Referenda as of February 27, 2003

Municipalities

Village of Fox River Grove

Proposition To Issue Not To Exceed \$525,000 General Obligation Bonds

Shall bonds in the amount of not to exceed \$525,000 be issued by the Village of Fox River Grove, McHenry and Lake Counties, Illinois, for the purpose of providing funding for the Village's Police Pension Fund and for expenses incidental thereto, said bonds bearing interest at the rate not to exceed the greater of 8.00% per annum or 200% of the rate for the most recent date shown in the 20 G.O. Bond Index of average municipal bond yields as published in the most recent edition of The Bond Buyer published in New York, New York, at the time the contract is made for the sale of the bonds?

City of Highwood

Home Rule Referenda

Shall the City of Highwood, Lake County Illinois, become a home rule unit, pursuant to Article VII, Section 6(a) of the Illinois Constitution.

Village of Long Grove

Advisory Non-Binding Public Question

Should the Village of Long Grove impose a property tax at a rate of approximately \$.5263 per one-hundred assessed valuation (The annual cost for an average Long Grove home with an equalized valuation of \$195,839 (\$550,000 market value) is estimated at \$1,040 per year) to raise approximately \$2,170,000 in annual revenue for the sole purpose of creating and operating a village police department?

Village of North Barrington

Advisory Question of Public Policy No. 1

Should the Village of North Barrington continue to allow Village residents to burn leaves and other landscape waste?

Village of North Barrington

Advisory Question of Public Policy No. 2

If the Village of North Barrington allows Village residents to burn leaves and other landscape waste, should this burning continue to be limited to specified hours and specified days?

Townships

Shields Township

Proposition To Increase Property Tax Extension Limitation

Shall the extension limitation under The Property Tax Extension Limitation Law for Shields Township Road District be increased from 1.60% to 80.0% for the 2003 levy year?

Referenda as of February 27, 2003

Library Districts

Cook Memorial Public Library District

Question To Issue \$27,700,000 Library Bonds

Shall the bonds of the Cook Memorial Public Library District, Lake County, Illinois, in the amount of \$27,700,000 be issued for the purpose of erecting two new library buildings: one building of not less than 71,000 and not more than 78,000 square feet located in downtown Libertyville on the current library site and the library parking area adjacent thereto and a second building of not less than 42,000 and not more than 48,000 square feet located in Vernon Hills in the vicinity of Aspen Drive and Route 60, furnishing necessary equipment therefor, acquiring library materials and electronic data storage and retrieval facilities in connection therewith and providing temporary library facilities during the erection of the new buildings?

Cook Memorial Public Library District

Proposition To Increase The Annual Public Library Tax Rate Of The Cook Memorial Public Library District

Shall the annual public library tax rate for The Cook Memorial Public Library District, Lake County, Illinois, be established at .31% of full, fair cash value, instead of at .25%, the maximum rate otherwise applicable to the next taxes to be extended?

Fremont Public Library District

Proposition To Increase Maximum Public Library Tax Rate

Shall the annual public library tax rate for the Fremont Public Library District, Lake County, Illinois, be established at .32% of full, fair cash value instead of at .22%, the maximum rate otherwise applicable to the next taxes to be extended?

School Districts

McHenry Community Consolidated School District Number 15

Proposition To Increase Maximum Annual Educational Tax Rate

Shall the maximum annual tax rate for educational purposes for McHenry Community Consolidated School District Number 15, McHenry and Lake Counties, Illinois be increased and established at 2.46 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 1.96 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purpose?

- (a) The approximate amount of taxes extendible for educational purposes under the maximum rate now in force in said School District is the sum of \$14,768,797.
- (b) The approximate amount of taxes extendible for educational purposes under the proposed increased rate is the sum of \$18,536,347.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$36,724,827; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$40,492,377; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District, if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 10.26 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 25.51 percent.

Referenda as of February 27, 2003

Emmons School District #33

Proposition To Increase Maximum Annual Educational Tax Rate

Shall the maximum annual tax rate for educational purposes for Emmons School District Number 33, Lake County, Illinois, be increased and established at 2.16 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 1.64 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purpose?

- (a) The approximate amount of taxes extendible for educational purposes under the maximum rate now in force in said School District is the sum of \$1,274,250.
- (b) The approximate amount of taxes extendible for educational purposes under the proposed increased rate is the sum of \$1,678,280.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$2,458,211; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$2,862,241; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 16.27 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 31.7 percent.

Antioch Community Consolidated School District #34

Proposition To Increase Maximum Annual Educational Tax Rate

Shall the maximum annual tax rate for educational purposes for Antioch Community Consolidated School District Number 34, Lake County, Illinois, be increased and established at 2.68 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 2.10 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?

- (a) The approximate amount of taxes extendible for educational purposes under the maximum rate now in force in said School District is the sum of \$8,115,488.
- (b) The approximate amount of taxes extendible for educational purposes under the proposed increased rate is the sum of \$10,356,909.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$23,311,931; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$25,553,352; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District, if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 9.61 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 27.62 percent.

Referenda as of February 27, 2003

Grass Lake School District #36

Proposition To Increase The Maximum Annual Tax Rate For Educational Purposes

Shall the maximum annual tax rate for educational purposes of Grass Lake School District No. 36, County of Lake, State of Illinois, be increased and established at 2.430 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 1.990 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?

The approximate amount of educational taxes extendible under the maximum rate now in force in said School District is the sum of \$1,365,236.

The approximate amount of educational taxes extendible under the proposed increased rate is the sum of \$1,667,097.

The total dollar amount of the most recently approved annual budget of said School District is \$1,969,038.

The total dollar amount of the annual budget increased by the amount of additional tax which may be levied if the proposition is approved is \$2,270,899.

The percentage of increase in the total dollar amount of the most recently approved annual budget of said School District if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved is 15.33 percent.

The percentage of increase between the maximum rate at which the tax for educational purposes may be levied if the proposition is approved and the annual rate which such tax currently is levied is 22.11 percent.

Community Consolidated School District #46

Bond Issue Authorization

Shall the Board of Education of Grayslake Community Consolidated School District Number 46, Lake County, Illinois build and equip school buildings and build and equip additions to and repair, renovate, alter and equip existing school buildings, acquire additional school sites, and issue bonds of said School District to the amount of \$35,000,000 for the purpose of paying the costs thereof?

If the proposed issuance of bonds is approved by the voters, 14.60% of the equalized assessed valuation of said School District will be outstanding in bonds and 14.87% of the equalized assessed valuation of said School District will equal the total aggregate indebtedness of said School District.

Referenda as of February 27, 2003

Community Consolidated School District #46

Education Purposes Tax Rate

Shall the maximum annual tax rate for educational purposes for Grayslake Community Consolidated School District Number 46, Lake County, Illinois, be increased from 2.61% to 3.50% upon the value of the taxable property in said School District as equalized or assessed by the Department of Revenue?

- (a) 3.50% is the maximum rate at which such tax may be levied if the above proposition is approved.
- (b) \$31,783,260 is the amount of the 2002/2003 annual budget of said School District. \$35,670,547 would be the total amount of that annual budget if increased by the amount of the additional tax for educational purposes which may be levied if the proposition is approved. The 2002/2003 annual budget total dollar amount would be increased by 12.23 percent if such total dollar amount were increased by the additional tax for educational purposes which may be levied if the proposition is approved.
- (c) The annual rate at which the tax for educational purposes is currently levied is 2.61%. The percentage of increase between the 3.50% maximum rate at which said tax may be levied if the proposition is approved and the annual rate at which such tax currently is levied is 34.1 percent.
- (d) It is estimated that the approximate amount of taxes extendible under the maximum rate of 2.61% for educational purposes now in force in said School District is \$11,399,795 and that the approximate amount of taxes extendible for said School District under the proposed increased rate of 3.50% for educational purposes is \$15,287,082.

Gurnee School District #56

Proposition To Increase Maximum Annual Educational Fund Tax Rate

Shall the maximum annual tax rate for educational purposes of Gurnee School District Number 56, Lake County, Illinois, be increased and established at 2.68% upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 2.18%, the maximum rate otherwise applicable to the next taxes to be extended for said purposes?

- (a) The approximate amount of educational fund taxes extendible under the maximum rate now in force in said School District is the sum of \$8,946,530.
- (b) The approximate amount of educational fund taxes extendible under the proposed increased rate is the sum of \$10,998,486.
- (c) The annual rate at which educational fund taxes are currently levied is 2.18% and the percentage of increase between said rate and the maximum rate of 2.68%, if approved, is 22.94%.
- (d) The total dollar amount of expenditures of the 2002-2003 budget of said School District, including bond and interest, is \$22,066,183 and the total dollar amount of the expenditures of the 2002-2003 budget of said School District, including bond and interest, is estimated to be \$24,118,139 if the proposition is approved, equaling a 9.30% increase.

Referenda as of February 27, 2003

Lake Bluff School District #65

Proposition To Increase Maximum Annual Educational Tax Rate

Shall the maximum annual tax rate for educational purposes for Lake Bluff Elementary School District Number 65, Lake County, Illinois, be increased and established at 2.34 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 2.00 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?

- (a) The approximate amount of taxes extendible for educational purposes under the maximum rate now in force in said School District is the sum of \$8.871,276.10.
- (b) The approximate amount of taxes extendible for educational purposes under the proposed increased rate is the sum of \$10,379,393.03.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$10,030,349.00; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$11,530,349.00; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved is 15.00 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 17.00 percent.

Fremont School District #79

Proposition To Increase Maximum Annual Educational Tax Rate

Shall the maximum annual tax rate for educational purposes for Fremont School District Number 79, Lake County, Illinois, be increased and established at 2.02 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 1.82 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?

- (a) The approximate amount of taxes extendible for educational purposes under the maximum rate now in force in said School District is the sum of \$7,514,368.
- (b) The approximate amount of taxes extendible for educational purposes under the proposed increased rate is the sum of \$8,340,123.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$12,576,077; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$13,401,832; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District, if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 6.57 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 10.99 percent.

Fire Protection Districts

Beach Park Fire Department

Proposition To Levy A Special Tax For Emergency And Rescue Crews And Equipment

Shall the Beach Park Fire Department levy a special tax at a rate not to exceed .05% of the value of all taxable property within the district as equalized or assessed by the Department of Revenue for the purpose of providing funds to pay for the costs of emergency and rescue crews and equipment?

Referenda as of February 27, 2003

Beach Park Fire Department

Proposition To Levy A Special Tax To Provide For Ambulance Service

Shall the Beach Park Fire Department levy a special tax at a rate not to exceed .30% of the value of all taxable property within the district as equalized or assessed by the Department of Revenue for the purpose of providing ambulance service?

Cary Fire Protection District

Proposition To Increase Corporate Purposes Tax Rate

Shall the maximum tax rate for the corporate fund of the Cary Fire Protection District, Lake and McHenry Counties, Illinois be established at 0.40% on the equalized assessed value instead of 0.30%, the maximum rate otherwise applicable to the next taxes to be extended?

Based upon the last known equalized assessed value of taxable property within the District, the approximate amount extendable under the proposed rate applicable to the next taxes extended is \$2,207,131 and the approximate amount extendable under the current rate applicable to the next taxes extended is \$1,655,348.

Prospect Heights Fire Protection District

Proposition To Increase The Tax Rate Extension Limitation For the Prospect Heights Fire Protection District

Shall the extension limitation under the Property Tax Extension Limitation Law for the Prospect Heights Fire Protection District be increased from the lesser of 5% or the increase in the Consumer Price Index over the prior levy year to 23% for the 2003 levy year?

Arden Shore North Fire Protection District

Proposition To Authorize The Increase Of The Extension Limitation Under The Property Tax Extension Limitation Law For The Arden Shore North Fire Protection District

Shall the extension limitation under the Property Tax Extension Limitation law for the Arden Shore North Fire Protection District be increased from 1.6% to 45% for the 2003 levy year?