# Internet Economics and Financial Technology - Notes

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## 1  The Big Picture

**Remark 1.1 -** *History of Commercial Computing*

*1950-60*  Mainframes - slow; size of rooms.

*1960-70*  Minicomputers - slow; couple per rooms.

*1970-80*  PCs - faster; one per desk.

*1980-90*  LANs - distributed networks.

*1990-10*  Internet - world wide distributed network.

*2010-20*  Cloud Computing

Where does IT go next? Has it peaked as IT is almost fully diffused?