

Service Discharge Benefit Scheme (SDBS), 2011

- GDS Committee headed by Shri. R S Natrajan Murti recommended introduction of SDBS in place of existing Severance Amount Scheme.
- Came into existence – 01.04.2011
- The scheme shall utilize the platform of NPS-Lite scheme for the purpose of registration, record keeping, fund management etc.

Definitions: -

- (a) **Aggregator cum Account Officer:** - GM Finance (Postal accounts and Finance) or Director of Accounts (Postal)
- (b) **Collection Centre (CC):** - an office of Director, Sr. Supdt./Supdt. /Head of Postal Division.
- (c) **Custodian:** - means a company/agency, responsible for holding assets of the NPS Trust;
At present, the Deutsche Bank AG is the Custodian on behalf of the NPS Trust.
- (d) **Oversight Offices:** - Office of Director General, Department of Posts, India, New Delhi
- (e) **PFRDA:** - Pension Fund Regulatory and Development Authority of India.

Eligibility: -

- (a) All existing regular engaged Gramin Dak Sevak who has been selected after due process in accordance with Gramin Dak Sevak (Conduct and Employment) Rules, 2020 and rendered at least one-year satisfactory service are eligible to join the scheme.
- (b) The existing GDS who are due to be discharged from service within 3 years as on 01st January 2011, shall not be eligible to join the scheme.
- (c) The scheme shall be mandatorily applicable to all GDS, engaged on a regular basis under the prescribed GDS (Conduct & Employment), 2020 on after introduction of the scheme on completing one year of satisfactory service.
- (d) The existing GDS opting to continue to remain under the Severance Amount Scheme, shall continue to be subject the existing term and condition of the scheme, without any linkage whatsoever to the SDBS.
- (e) In case the GDS, opting to join SDBS, the amount accrued since the date of joining the scheme @ Rs.1500/- for every completed year of service till the enrolment under



SDBS will be added to the accumulated contribution in their Permanent Retirement Account at the time of Discharge from Service/Death for annuitization/utilization.

- (f) The amount of severance amount for the period of less than a year shall be calculated for the complete month on proportionate basis. The fraction period of less than 15 days shall be ignored, while the period 15 days or more than 15 days shall be treated a complete month for the purpose.

Subscription: -

- (a) The Govt. Of India, Dept of Posts shall subscribe @ **Rs.200/- per month**. The GDS shall not be required to make any contribution from their side under the scheme.

Note: - The department shall subscribe @ Rs.300/- per month and the same amount shall be contributed by GDS also w.e.f. 01.07.2018

- (b) No contribution /subscription shall be made by department in respect of GDS during the period they are placed on “**Put of duty**” or **remain unauthorized absence**.

Appointment/Permanent absorption of a GDS in a regular departmental post: -

- After such incident, the scheme must be quite and all accrued accumulation with any severance amount shall be transferred into new account under the **National Pension System**.

Exit from SDBS: -

- (a) **At the age (65 years) of normal discharge from service: -**

For Lump sum withdrawal – 60%

For purchase of annuity – 40%

- (b) **Premature exit “After the age of 58 years and before 65 years”:-**

For Lump sum withdrawal – 20%

For purchase of annuity – 80%

- (c) **Resignation from Service: - Pension** Retirement Account of SDBS shall be treated as closed in this event.

For Lump sum withdrawal – 15%

For purchase of annuity – 85%




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(d) **Dismissal and Removal from Service:** -The PR account shall be treated as closed and all accrued accumulation shall also forfeit.

Payment of Various Charges: -All the charges will be borne by department.



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