

India Post Payments Bank

(Aapka Bank, Aapke Dwaar)

- ❖ India Post Payments Bank (IPPB) was setup under the Department of Post, Ministry of Communication with 100% equity owned by Government of India.
- ❖ IPPB was launched as a pilot project on 30 January 2017 in Ranchi (Jharkhand) and Raipur (Chhattisgarh), with the objective of being present across India by the FY 2018-2019.
- ❖ The first phase of the bank with 650 branches and 3,250 post offices as access points was inaugurated on 1 September 2018 by Prime Minister Sh. Narendra Modi.
- ❖ Finclusion™ - An initiative of DoP & IPPB to invite fintech startup community to co-create solution for financial inclusion.
- ❖ **Products**
 - 1) Premium Aarogya Savings Account
 - 2) Premium Saving Account
 - 3) Regular Savings Account
 - 4) DigiSmart Savings Account
 - 5) Basic Savings Account
 - 6) Current Account
 - 7) Salary Account
 - 8) Door Step Banking
 - 9) Insurance – Life, Health and General
 - 10) Loan Referral Service
 - 11) Social Security Schemes
 - 12) International Money Transfer (with Ria Money Transfer)



1. Premium Aarogya Savings Account

- ❖ Introducing the IPPB Premium Aarogya Savings Account — where your health meets your wealth. Enjoy the convenience of secure, zero-balance, digital banking along with exclusive wellness benefits like unlimited online doctor consultations and discounts on a variety of healthcare services like medicines and diagnostics. With doorstep banking and nationwide reach through our trusted Postmen, this account is designed to empower your financial journey while taking care of your well-being.
- ❖ Key Features and Benefits :
 - Free Doorstep Banking
 - Free Cash Deposit and withdrawal
 - Can be linked to a POSA (Post Office Savings Account)
 - *Cashback on first Virtual Debit Card induced transaction.
 - *Cashback on Electricity Bill Payment(Monthly)
 - *Cashback on issuance of Digital Life Certificate/ Jeevan Pramaan Certificate.



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- ❖ Wellness Benefits provided by our existing partner - Niva Bupa Health App:

Features	Benefits
Benefit Tenure	1 Year (Auto-Renewed with payment of the Annual Subscription fee)
Entry Age	18 to 70 Years
Tele consultations	Unlimited with General Practitioners
Video consultations	Unlimited with General Practitioners
Diagnostic Services	up-to 40% discount on diagnostics
Pharmacy Services	up-to 15% discount on pharmacy
Initial Waiting Period	Waived
Specific Disease waiting period	Waived
PED (Pre-Existing Disease) waiting period	Waived

- ❖ Pricing of Aarogya Savings Account: -

Account Opening Charges (Rs.)	New Customer	149/- + GST
	Existing Customer	149/- + GST
Annual Subscription Fee	Annual Renewal Subscription fees	99/- + GST

- ❖ Rate of Interest: -

- Balance up to INR 1 Lakh – 2.00% (Quarterly)
- Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% (Quarterly)

Eligibility	18 years to 70 Years
Account Opening/Subscription Charges	Rs. 149+GST
Annual Renewal Charges	Rs. 99+GST
Initial Minimum Deposit	Rs. 200
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES



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Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% / Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25%
Interest Payment	Quarterly
SMS Alerts@	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement**
QR Card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	INR 50 + GST, if account is closed after 3 months of account opening/ upgradation
Bill Payments/ Re-charge	Free
Cash deposit charges	Free
Cash withdrawal charges	Free
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	NIL
Doorstep Banking	Free
Wellness benefits	Free

Notes:

- (a) Premium Aarogya account, Customer by default opts for Wellness product i. e. By Opting this product Customer undertakes to provide his/her consent to IPPB for sharing requisite customer related information with the third-party service provider. Customer also agrees to abide by the terms & conditions laid down by such third-party service providers.
- (b) *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakh at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.
- (c) **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.



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- (d) @SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.
- (e) The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
- (f) All charges are exclusive of GST. Virtual Debit Card issuance is including all Taxes.
- (g) Charges levied will be reversed post verification of the transaction. Below Cashback benefits will be accrued within 90 days of a successful transaction
 - o Rs 10 Cashback on first payment via Virtual Debit Card within 90 days of A/ c opening
 - o Rs 5 Cashback on Electricity Bill payment per month
 - o Rs 35 Cashback on Digital Life Certificate generation once per year
- (h) Cashback benefits mentioned above are subject to revision as per Bank's discretion

2. Premium Saving Account (Premium Khata):-

- ❖ Premium Khata is a variant of IPPB Savings Bank Account which is offered to customers who are willing to subscribe to the Premium account services and avail our value-added services.
- ❖ **Key Account Features and Benefits:**
 - o Free Doorstep Banking
 - o Free Cash Deposit and withdrawal
 - o Can be linked to a POSA (Post Office Savings Account)
 - o *Cashback on Virtual Debit Card induced transactions.
 - o *Cashback on Electricity Bill Payment.
 - o *Discount on issuance of Digital Life Certificate/ Jeevan Pramaan Certificate.
- ❖ **Pricing of Premium Khata Account: -**

Account Opening Charges (Rs.)	New Customer	149/- + GST
	Existing Customer	149/- + GST
Annual Subscription Fee	Annual Renewal Subscription fees	99/- + GST

- ❖ **Rate of Interest: -**
- o Balance up to INR 1 Lakh – 2.00% (Quarterly)
- o Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% (Quarterly)

Eligibility	Anybody above 10 years with KYC
Account Opening/Subscription Charges	INR 149 + GST
Annual Renewal Charges	INR 99 + GST
Initial Minimum Deposit	INR 200
Mandatory Minimum Account Balance	NIL



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Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25%
Interest Payment	Quarterly
SMS Alerts	INR 0.25 + 18 % GST per SMS Quarterly
Account Statement	Free Monthly e-statement**
QR Card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	INR 50 + GST, if account is closed after 3 months of account opening/upgradation
Balance certificate per Instance	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free
Cash withdrawal charges	Free
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	NIL
Doorstep Banking	Free
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit.***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit.***



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AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit.***
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Notes:

- (a) *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakhs at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.
- (b) **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST up to 1 year and above the 1-year Rs. 100 + GST.
- (c) *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on another Network.
- (d) The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
- (e) SBPRM account will get auto-downgraded to a lower scheme if renewal charges are not paid for a period of 90 days.
- (f) Once SBPRM account is downgraded, it will be eligible to get upgraded only after 180 days of cooling period.
- (g) All charges are exclusive of GST. Virtual Debit Card issuance is including all Taxes.
- (h) @SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.
- (i) Charges levied will be reversed post verification of the transaction. Below Cashback benefits will be accrued within 90 days of a successful transaction
 - o Rs 10 Cashback on first payment via Virtual Debit Card within 90 days of A/ c opening
 - o Rs 5 Cashback on Electricity Bill payment per month
 - o Rs 35 Cashback on Digital Life Certificate generation once per year
- (j) Cashback benefits mentioned above are subject to revision as per Bank's discretion

3. Regular Saving Account

Key Account Features and Benefits:

- ✓ Instant and paperless account opening using Aadhaar as per the applicable rules
- ✓ Easy and convenient Non-eKYC account opening at Bank Branch
- ✓ RuPay Virtual Debit Card for online transactions
- ✓ No monthly average balance required to be maintained
- ✓ The account can be opened with zero balance
- ✓ Free monthly e-statement
- ✓ Mini statement through SMS



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- ✓ Simplified banking services through QR card
- ✓ Instant fund transfer through IMPS
- ✓ Easy bill payment and recharges
- ✓ Can be linked to POSA (Post Office Savings Account)
- ✓ Send and receive money using BHIM UPI
- ✓ **Free account opening at your doorstep**
- ✓ Assisted services through the GDS, as and when required
- ✓ Availability of funds at your doorstep, upon request
- ✓ Bill payment facility at your doorstep
- ✓ Simple and secure banking with QR card
- ✓ Multilingual customer support
- ✓ No commitment of minimum balance
- ✓ Nominal charges
- ✓ Day end balance above Rs. 2 lakh can be swept into linked POSA (Post Office Savings Account)
- ✓ Access to our growing merchant network
- ✓ Unlimited cash deposits and withdrawals

QR Card

- IPPB QR card redefines the way banking is done. It provides a unique, secure and convenient way to access your account without the hassle of remembering your account number. You do not need to remember your PIN/Password, as transactions can be initiated by using OTP (One Time Password) authentication and showing any one of the valid OVDs (Officially Valid Document) You can do cash transactions, money transfer, bill payments, or cashless shopping using this card
- In case of a lost or stolen QR card, the money will still be safe in your account as each transaction is authenticated through OTP & OVD validation. IPPB QR is easy to use. Follow these 3 simple steps:
- ✓ Scan the code
- ✓ Authenticate through OTP verification & OVD validation
- ✓ Complete the transaction

Service Charges / Fees for Regular Savings Account

Eligibility	Anybody above 10 years with KYC
Initial Minimum Deposit	NIL
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00%



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	Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25%
(Applicable from 1st of June 2022)	
Interest Payment	Quarterly
SMS Alerts	INR 0.25 + 18 % GST per SMS Quarterly
Account Statement	Free Monthly e-statement**
QR Card	FREE (Reissue Fee – Rs. 25)
Setting of Standing Instruction Charges	Free
Account Closure Charges	NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free, up to Rs. 10,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Cash withdrawal charges	Free, up to Rs. 25,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Virtual Debit Card Issuance	Rs.25 (Inclusive GST)
Virtual Debit Card Reissuance	Rs.25 (Inclusive GST)
Virtual Debit Card Annual Maintenance	Rs.25 (Inclusive GST)
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit.***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit.***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit.***

Notes: -

- (a) *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakh at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.
- (b) **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.
- (c) *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network.
- (d) The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.



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- (e) For any services availed at doorstep, doorstep charges will be applicable.
- (f) All charges are exclusive of GST. Virtual Debit Card issuance/reissuance/Maintenance charge is including all Taxes.
- (g) @ SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.

4. DigiSmart Savings Account

The DigiSmart Savings Account is the perfect solution for individuals who prefer the convenience of technology-driven banking. Open your account effortlessly through the IPPB Mobile Banking App on play-store for Android/App store for IOS, designed for individuals aged 18 and above with Aadhaar and PAN cards, this account allows you to experience the freedom of banking from anytime, anywhere.

Key Features and Benefits of DigiSmart Savings Account:

- *Exciting Cashbacks on Virtual Debit Card induced transactions & Electricity Bill Payments
- Complimentary Upgrade: Enjoy full transaction access by converting to Premium Savings Account at No additional fee by completing full KYC at any IPPB Banking outlet
- Digital Banking: Transact on the go through IPPB Mobile application for payment of DoP schemes like PPF, Sukanya Samridhi etc. and Ecom/ bill payments upto Rs 10,000 per month
- No Monthly Balance Requirement: No commitment on minimum balance requirement i.e. there are no charges for non-maintenance of balance in DigiSmart Savings Account
- DigiSmart Savings Account On-boarding: Open IPPB Digi-Smart Savings Account instantly with a simple, paperless process through IPPB mobile application and fund account via UPI/IMPS/NEFT etc.
- Free Monthly e-Statement: Stay organised with a free monthly email statement of your account. Generate Mini Statements via SMS Banking and Missed Call Banking.
- Virtual Cards for Transaction: Experience unmatched digital banking ease with IPPB Virtual RuPay Debit Card

Key Terms & Conditions:

- Eligibility Individuals aged 18 or above with a valid Aadhaar, PAN card can open this account only with Mobile no linked to Aadhaar
- KYC Requirement: Customer needs to complete KYC/Biometric verification at nearest IPPB Banking outlet /Post office within 12 months of account opening
- DigiSmart Savings Account Upgrade: It will be upgraded to Premium Savings Account account with annual subscription charges of Rs 99 + GST
- Deposit Limit: A maximum yearly cumulative deposit of Rs. 2,00,000 is allowed in the account



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- Account Closure: Failure to complete biometric verification within 12 months will result in account closure with account closure charges of Rs 150 + GST.
- POSA Linkage: After completing KYC formalities within the stipulated time, DigiSmart Savings Account can be linked Post Office Savings Account (POSA) for added benefits.

Service Charges / Fees for DigiSmart Savings Account

Eligibility	Anybody 18 years and above with Aadhaar & PAN Card
Opening/Subscription Charges	INR 149+GST
Initial Minimum Deposit	INR 200 (After account opening)
Maximum End of Day Balance	INR 1,00,000
Nomination Facility	Available
Linkage of POSA Account	POSA linkage can be done post full KYC at IPPB Banking Outlet
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Interest Rate	Balance up to INR 1 Lakh - 2.00% per annum
Interest Payment (Interest shall be paid in the subsequent month of each quarter)	Quarterly
SMS Alerts@	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement*
Bill Payments/Recharge	Free
Account Closure Charges	INR 150
Cash Deposit Charges	NA
Cash Withdrawal Charges	NA
Virtual Debit Card Issuance	INR 25

Notes :

- (a) DigiSmart Savings Account customers need to pay 149+GST as account subscription charges. Once the account is opened DigiSmart savings account customer have to do fund transfer from any KYC-complied account only.
- (b) DigiSmart Savings Account will get opened in negative lien of 149+GST and Debit freeze also. Account will be operations only once the subscription charges are debited.
- (c) DigiSmart Savings Account Subscription charges will not be refunded.
- (d) Aadhaar & PAN card is mandatory for opening DigiSmart Savings Account.
- (e) To avail unrestricted banking services kindly upgrade your DigiSmart Savings Account to Premium Savings Account within 1 year by visiting any IPPB access point.
- (f) Please complete your full KYC within 1 year. Non-compliance of the same can result in account closure.

- (g) *If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.
- (h) The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
- (i) Doorstep service is available for DigiSmart Savings Account holders for doing full KYC using biometric authentication.
- (j) All charges are exclusive of GST. Virtual Debit Card issuance/reissuance/Maintenance charge is including all Taxes.
- (k) Cumulative monthly transaction limit of Rs. 10,000 is applicable only for Bill Payments, e-com Payments and Payment towards eligible Post Office Savings Schemes and Services.
- (l) @ SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST
- (m) Charges levied will be reversed post verification of the transaction. Below Cashback benefits will be accrued within 90 days of a successful transaction
 - o Rs 10 Cashback on first payment via Virtual Debit Card within 90 days of A/ c opening
 - o Rs 5 Cashback on Electricity Bill payment per month
- (n) Cashback benefits mentioned above are subject to revision as per Bank's discretion

5. Basic Savings Account

Key Account Features and Benefits

- ✓ Banking at your convenience
- ✓ Instant and paperless account opening using Aadhaar as per the applicable rules
- ✓ Easy and convenient Non-e-KYC account opening at Bank Branch
- ✓ RuPay Virtual Debit Card for online transactions
- ✓ No monthly average balance required to be maintained
- ✓ The account can be opened with zero balance
- ✓ Free monthly e-statement
- ✓ Mini statement through SMS
- ✓ Simplified banking services through QR card
- ✓ Instant fund transfer through IMPS
- ✓ Easy bill payment and recharges
- ✓ Can be linked to a POSA (Post Office Savings Account)
- ✓ Send and receive money using BHIM UPI

Service Charges / Fees for Basic Savings Account

Eligibility	Anybody above 10 years with KYC
Initial Minimum Deposit	NIL
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES
Monthly Average Balance (MAB)	NIL



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Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% (Applicable from 1st of June 2022)
Interest Payment	Quarterly
SMS Alerts	Free
Account Statement	Free Monthly e-statement**
QR Card	FREE (Reissue Fee – INR 25)
Setting of Standing Instruction Charges	Free
Account Closure Charges	NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free
Cash withdrawal charges	Free (Limited to 4 withdrawals in a month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction)
Virtual Debit Card Issuance	Free
Virtual Debit Card Reissuance	NIL
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit. ***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit. ***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit. ***

Notes: -

- a) *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakhs at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.
- b) **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST up to 1 year and above the 1-year Rs. 100 + GST.
- c) ***Up to 3 Transactions are free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on another Network.
- d) For any services availed at doorstep, doorstep banking charges will be applicable.
- e) All charges are exclusive of GST. Virtual Debit Card issuance charge is including all Taxes.

6. Current Account

Key Account Features and Benefits

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- ✓ Banking at your convenience
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- ✓ No Monthly average balance required to be maintained
- ✓ The account can be opened with zero balance
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- ✓ Free monthly e-statement
- ✓ Mini statement through SMS
- ✓ Simplified banking services through QR card
- ✓ Instant fund transfer through IMPS
- ✓ Easy bill payments and recharges
- ✓ Send and receive money using BHIM UPI

Service Charges / Fees for Current Account

Eligibility	Individual
Initial Minimum Deposit	NIL
Minimum Account Balance	NIL
Maximum End of Day Balance	Rs.2,00,000
Nomination Facility	Available
Linkage of POSA Account	NO
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB*	NA
Annual Interest Rate	0.00%
Interest Payment	NA
SMS Alerts	INR 0.25 + 18 % GST per SMS Quarterly
Account Statement	Free Monthly e-statement**
QR Card	FREE (Reissue Fee – INR 25)
Setting of Standing Instruction Charges	Free
Account Closure Charges	Within 14 days of Account Opening- NIL, From 15th day of Account Opening till 6 months-INR 250, Post 6 months of Account Opening-NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free, up to Rs. 10,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Cash withdrawal charges	Free, up to Rs. 25,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Virtual Debit Card Issuance	Rs.25
Virtual Debit Card Reissuance	Rs.25



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Virtual Debit Card Annual Maintenance	Rs.25
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit. ***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit. ***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit. ***

Notes: -

- a) *Applicable from 1st Jan 2021 till further notice.
- b) **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1-year Rs. 100 + GST.
- c) *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network
- d) The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
- e) For any services availed at doorstep, doorstep charges will be applicable.
- f) All charges are exclusive of GST. Virtual Debit Card issuance charge is including all Taxes.
- g) @SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.

6. Salary Account: -

Key Account Features and Benefits

- ✓ Banking at your convenience
- ✓ Instant and paperless account opening
- ✓ No minimum average balance
- ✓ Free quarterly account statement
- ✓ Mini statement on SMS
- ✓ Simplified banking services through QR card
- ✓ Preferred charges on domestic remittances
- ✓ Easy bill payments and recharges

➤ **Service Charges / Fees for Salary Account**

Eligibility	DoP Staff
Initial minimum deposit	NIL
Minimum account balance	NIL
Maximum end of Day balance	INR 2,00,000
Nomination facility	Available
Linkage of POSA Account*	YES



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Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25%
Interest payment	Quarterly
SMS Alerts	INR 0.25 + 18 % GST per SMS Quarterly
Account statement	Free Monthly e-statement**
QR card	FREE (Reissue Fee – INR 25)
Setting of Standing Instruction Charges	Free
Account Closure Charges	NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	NIL
Cash withdrawal charges	NIL
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	NIL
Virtual Debit Card Reissuance	NIL
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit.***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit.***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit.***

Notes: -

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- a) *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakh at the end of the day will be transferred to Linked POSA account
- b) **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1-year Rs. 100 + GST.
- c) ***Up to 1 Transactions are free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network.
- d) The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
- e) For any services availed at doorstep, doorstep charges will be applicable
- f) All charges are exclusive of GST. Virtual Debit Card issuance charge is including all Taxes.
- g) @SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.



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7. Doorstep Banking Service Charges: (Applicable from 1st September 2021)

- Flat INR 20*/- plus GST per doorstep visit per customer serviced beyond 1Km from the Post Office.”
- No limit on number of transactions during a DSB visit for one customer (CIF). If in the same visit another customer is served, this will be considered as separate DSB delivery and will be chargeable.
- Charges applicable on individual product or service availed during DSB visit will be as per “Schedule of charges” (link) and will be in addition to the DSB charges.
- NIL charges for Doorstep banking service till further notice.

IPPB Finacle - Important Menu/Command: -

IPPB CBS Finacle Menu for Account Opening, Inquiry, Maintenance and Reports.

CATEGORY	BUSINESS FUNCTION	MENU
Acct Opening	eKYC Individual accounts - New customer	CKYCACOP
	eKYC Individual accounts - Existing customer	CACOP
Inquiry	Financial Transactions Inquiry	HFTI
	Specific Transaction inquiry	HTI
	Account Ledger Inquiry	HACLINQ / HACLI
	Customer Accounts inquiry	HACI
	Audit File Inquiry	HAFI
	Standing Instructions Inquiry	HSII / HSSII
	Outward Clearing Instruments Inquiry	HOIQ
	Account Lien Inquiry	HALI
	Cheque Book Issued Inquiry	HCHBI
	Account Interest Details Inquiry	HAITINQ



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	Service Outlet Status Inquiry (EOD/BOD)	HSOLSTAT
	Components of Available Balance Inquiry	HACCBAL / HACCBALI
	Outward Cheques Inquiry	HOCl
	Inward Cheques Inquiry	HICI
	Teller Cash Position Inquiry	HTCPIAE / HTCPIAC / HTCPI
	Shadow Balance Inquiry	HACSBIO
	Outward Clearing Part Tran Inquiry	HOPQ
	Outward Clearing Instrument Inquiry	HOIQ
Transactions	Cash Deposit - eKYC Account	CTM
	Cash Deposit - 3rd Party	HCASHDEP
	Cash Withdrawal - eKYC Account	CTM
	Cash Withdrawal - 3rd Party	HCASHWD
	Transfers between Accounts (eKYC)	CTM
	Transfers between Accounts (3rd Party)	HXFER
	NEFT Outward (eKYC)	CTM
	RTGS Outward (eKYC)	CTM
	IMPS Outward (eKYC)	CTM



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	Create & update Reversal transaction	HCRT
	General charges & fees collection	HGCHRG
Maintenance	Accounts Maintenance (CASA) / Inquiry	CNFTM / CAU
	Customer Maintenance / Inquiry	CNFTM / CAACLM
	CASA Closure Request Capture / Inquiry	CNFTM / CACSR
	CASA Closure	HCAAC
	Cheque Stop Payment	HSPP / HSPPAU
	Account Lien Marking	HALM
	A/c freeze maintenance	HAFSM
	Update chq from used to unused status	HUCS
	Deferred charges collection (Adhoc Statement)	HDEF CALC
	Channel Registration Maintenance / Inquiry	CNFTM / CCRG
	Service Request Maintenance	CSRM
	Doorstep Banking Request Maintenance	CDRM
	Payee Registration Maintenance / Inquiry	CNFTM / CPAYEE
	Account Aadhaar Seeding / Inquiry	CNFTM / CAAS
	Standing Instruction Maintenance	HSIM

	Cheque book Request / Inquiry	CNFTM/CHQREQ
Reports	Print Queue	HPR
	EOD Cash Position Report	HACLPOA
	Financial Transactions Report	HFTTR
	Adhoc Account Statement Print	HPSP

Product wise DSB charges for IPPB customers: -

- NIL charges for Doorstep banking service till further notice.

Product wise DSB charges for non-IPPB customers:

Product/Service	Description	DSB Charges Applicable	Amount of DSB Charges to be levied
AEPS	Non IPPB customer	NO	NA
DMT	Send Money	NO	NA
CELC (child Enrolment Lite Client)	Aadhaar Enrolment	NO	NA
DLC	Jeevan Pramaan Certificate	NO	NA

Service Charges / Fees for Remittances / Funds Transfers

- Domestic Remittances /Money Transfer
- Charges on Money Transfer:
 - First Money Transfer Free: Up to INR 500 within 90 days of account opening.

Mode of Money Transfer	Transaction size	Charges at Access Point & Doorstep		Charges for Mobile Banking	
		Savings Account	Current Account	Savings Account	Current Account
Intra Bank (IPPB account to IPPB account)	Free	Free	Free	Free	Free
IMPS	Up to 2,000	INR 10	INR 10	INR 05	INR 05
	2,001-5,000	INR 20	INR 20	INR 05	INR 05
	Above 5,000	INR 50	INR 50	INR 10	INR 10
	Up to 10,000	INR 2.25	INR 2.25	NIL	INR 2.25



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NEFT	10,001 to 1 Lakh	INR 4.75	INR 4.75	NIL	INR 4.75
	1 Lakh to 2 Lakh	INR 14.75	INR 14.75	NIL	INR 14.75
	Above 2 Lakh	INR 24.75	INR 24.75	NIL	INR 24.75
RTGS	2 Lakh to 5 Lakh	INR 24.50	INR 24.50	INR 24.50	INR 24.50
	Above 5 Lakh	INR 49.50	INR 49.50	INR 49.50	INR 49.50
AePS Fund transfer* (Aadhaar–Aadhaar Transfer)	Up to 10,000	1% of Transaction Amount	1% of Transaction Amount	NA	NA

- The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
- For any services availed at doorstep, doorstep charges will be applicable.
- All charges are exclusive of GST
- *1% of transaction amount subject to a minimum of Rs. 1 and maximum of Rs. 20 per transaction.

Limit on Debit Transactions (For Initial 3 Months of Account Opening)

Account type	No. of debit transaction limit/month	Total debit transaction cumulative value limit/month
Savings	10	INR 5,00,000.00

Here the debit transaction type would comprise of NEFT, RTGS, IMPS and Cash Withdrawal only.

Limits on Money Transfer - IPPB Mobile Banking App

Savings Account				
Payment System	Minimum Amount	Maximum Amount Per Transaction Limit	Per Day Max Limit	Per Day Max Count
NEFT(Outward)	INR 1	INR 2,00,000	INR 5,00,000	10
RTGS(Outward)	INR 2,00,000	INR 5,00,000	INR 10,00,000	5
IMPS(Outward)	INR 5	INR 50,000	INR 2,00,000	10
UPI**(Outward)	INR 1	INR 25,000	INR 25,000	20

- *Default limit, can be increased/decreased based on customer request
- ** Maximum amount per transaction is 2,000 for UPI collect request. There is a cooling period limit for new user in which maximum Rs. 5000 worth of transactions can be done in first 24 hours.

➤ Limits on Money Transfer – IPPB Assisted Mode (IPPB MATM App)



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Payment System	Minimum Amount	Maximum Amount Per Transaction Limit	Per Day Limit	Per Day Max Count
NEFT(Outward)	INR 1	INR 2,00,000	INR 5,00,000	10
IMPS(Outward)	INR 5	INR 50,000	INR 2,00,000	10
UPI(Outward)	INR 1	INR 10,000	INR 20,000	20

➤ **Limits on Money Transfer – Assisted Mode (Post Office Counter)**

All Savings/Current Account except DGSBA				
Payment System	Per Transaction Minimum Amount	Maximum Amount Per Transaction Limit	Per Day Max Limit	Per Day Max Count
NEFT(Outward)	INR 1	INR 2,00,000	INR 5,00,000	10
RTGS(Outward)	INR 2,00,000	INR 5,00,000	INR 10,00,000	5
IMPS(Outward)	INR 5	INR 50,000	INR 2,00,000	10
UPI**(Outward)	INR 1	INR 10,000	INR 20,000	20

➤ **Limits on Money Transfer - Cumulative Limit Across all Channels***

Payment System	All Savings/Current Account except DGSBA	
	Cumulative Limit Across the Channels	Per Day Max Amount
NEFT(Outward)	INR 5,00,000	10
RTGS(Outward)	INR 10,00,000	5
IMPS(Outward)	INR 2,00,000	10
UPI**(Outward)	INR 50,000	20
Customer Max. Per day Limit inclusive of all the channels & Remittance type	INR 17,50,000	45

*RTGS is not available in MATM

** Maximum amount per transaction is 2,000 Rs. For UPI collect request. There is a cooling period limit for new user in which maximum 5,000 Rs. worth of transactions can be done in first 24 hours.

➤ **Limits of Cash Deposit & Cash Withdrawal at Access Points & Doorstep**

	Savings Account		Current Account	
	Cash Deposit	Cash Withdrawal	Cash Deposit	Cash Withdrawal
Head Post Office	Rs. 2,00,000	Rs. 2,00,000	Rs. 2,00,000	Rs. 2,00,000
Sub Post Office	Rs. 2,00,000	Rs. 2,00,000	Rs. 2,00,000	Rs. 2,00,000



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Branch Post Office	Rs. 25,000	Rs. 25,000	Rs. 25,000	Rs. 25,000
Gramin Dak Sevak/ Postman at Doorstep	Rs. 25,000	Rs. 25,000	Rs. 25,000	Rs. 25,000

- *Limits are per customer per day

➤ Intrabank Fund Transfer Limits

Transaction Type	Channel Type	Max Value Per Transaction	Max Value Per Day	Max Count Per day
Intra Bank Transfer	MB App	INR 2,00,000	INR 2,00,000	10
	mATM	INR 2,00,000	INR 2,00,000	10
	CBS	INR 2,00,000	INR 2,00,000	10

➤ POSB Sweep-In Limits

Transaction Type	Channel Type	Max Value Per Transaction	Max Value Per Day	Max Count Per day
POSB Sweep-In	MB App	INR 5,00,000	INR 10,00,000	10
	mATM	INR 5,00,000	INR 5,00,000	10
	CBS	INR 5,00,000	INR 10,00,000	10

➤ Public Provident Fund and Sukanya Samridhi Yojana Transaction Limits

Transaction Type	Channel Type	Max Value Per Transaction	Max Value Per Day	Max Count Per day
DOP Products (PPF/SSA)	MB App	INR 1,50,000	INR 1,50,000	12
	mATM	INR 1,50,000	INR 1,50,000	12
	CBS	INR 1,50,000	INR 1,50,000	12

➤ **Domestic Money Transfer Limits**

Customer type	Amount Per Transaction	Amount Per Day Cumulative
Low KYC	INR 5,000	INR 25,000

➤ **Charges for availing NACH Debit Services**

Event	Charges
NACH Mandate Registration	Rs. 50 + GST
Returning charges of NACH (debit) due to insufficient balance	Rs. 100 + GST

➤ **Payment System Timings**

Payment System	Days	Timings	Remarks
NEFT	All Days including Sunday and Bank Holidays	24x7	
RTGS	All Days including Sunday and Bank Holidays	24x7	Transaction through Branches - As per Branch working Hours.
IMPS	All Days including Sunday and Bank Holidays	24x7	Due to the limitation of 2 Lac balance and un-availability of Sweep-in after 8:00 PM, Mobile Banking app outward RTGS transaction is subject to the availability of balance received via Inward RTGS/fund transfer.
UPI(Assisted & Self-Service)	All Days including Sunday and Bank Holidays	24x7	

Bill Payments: Free*

*Only Doorstep Banking Charges will be applicable

1. For any services availed at doorstep, doorstep charges will be applicable.
2. All charges are exclusive of GST



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➤ **Mobile Banking:** -

- Working on IPPB Mobile App

➤ **SMS Banking**

- India Post Payments Bank, provides the facility of SMS banking so that customers can quickly access the account details on their mobile phones, simply by sending an SMS to the IPPB's SMS Banking number **9910228664 or 7669034700**.
- Register your mobile number for SMS banking
- Send keyword “REGISTER” to 9910228664 or 7669034700 from your mobile number, linked to your savings/ current account

Currently Available Services on SMS banking:

Services	SMS to be sent on 9910228664 or 7669034700
Balance enquiry	BAL
Mini statement	MINI
Account Freeze	FREEZE<SPACE><12-digit IPPB a/c number>
Get Account and CIF details	GETCIF<SPACE><Date of birth in DDMMYYYY format> Example: GETCIF 18122002 <i>(This SMS has to be sent from the registered mobile number)</i>

➤ **Missed Call Banking**

- Register your mobile number for missed call banking by giving a missed call to **9650121379** from the mobile number linked to your savings/ current account.
- Then give a missed call to the following numbers to avail the services as below.

Services available through Missed Call Banking

Services	Dial- IN Numbers
Balance enquiry	Missed call to 9910223398
Mini statement	Missed call to 9910285326

➤ **Phone Banking**

IPPB's phone banking provides the convenience to access your bank account from the comfort of your home, while at work or on the move. You can get information on your bank account,

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IPPB's products & services and resolve queries. For this you need to call our PHONE BANKING service on toll-free Phone banking number **155299**

At present, phone banking services are available in 13 languages through the IVR mode and eight languages through the agent-assisted channel

➤ **Digital Life Certificate for Pensioner**

Digital Life Certificate (Jeevan Pramaan) is a biometric enabled digital service for pensioners. Pensioners of central or state government, Employees' Provident Fund Organisation or any other government organization whose pension disbursing agency is live for DLC can take benefit of this facility. They need not visit the office of disbursing agency for physical submission of life certificate and instead may use the Aadhaar enabled biometric authentication mechanism to generate DLC.

About DLC Services

- This service is available for IPPB and non-IPPB customers.
- To avail DLC service, a customer can contact the nearest post office or place a request for a doorstep visit by the postman/Grameen Dak Sevak. Department of Posts have also enabled scheduling of doorstep request through the Post Info app or through the website "<http://ccc.cept.gov.in/ServiceRequest/request.aspx>" To Book Doorstep Request through India Post,
- Issuance of DLC is a completely paperless, seamless and hassle free process, and the certificate is generated instantly.
- On successful completion, a Pramaan ID is generated that is shared with pensioner by NIC directly.
- Once the Pramaan ID is generated, pensioners may download the DLC through the link <https://jeevanpramaan.gov.in/ppouser/login>.
- For every successful generation of DLC, a nominal fee of Rs. 70 (inclusive of GST/ CESS) will be charged.
- There will be no doorstep charges levied for IPPB or non-IPPB customers for issuance of DLC.

➤ **IPPB and POSA Linkage**

▪ **The Post Office Savings Account (POSA)**

- POSA holds a significant place in fostering savings as it reaches out to the remotest part of India which has a limited reach of banking services. Some of the key features of a POSA are that it can be opened by cash only with a minimum initial deposit of Rs. 500. It facilitates easy account e4% rate of interest per annum.

▪ **Linkage Process of POSA and IPPB Account**

- The IPPB savings account allows the customer to link the account with POSA. In case the customer opts for such linkage, any account balance above Rs. 2 lakh at the end of the day is transferred to the linked POSA account.



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- **Note:** POSA linkage is not available with Digital savings account, However, applicant can link POSA account post conversion from Digital savings account to savings account.

▪ Benefits of Linking the POSA and IPPB

- Automatic transfer of funds from IPPB to the POSA when it exceeds the limit of Rs. 2 lakh.
- If day end balance exceeds the limit, rather than rejecting the transaction the system will transfer the excess funds to POSA.
- It is possible to transfer whole balance at a time from IPPB account to POSA account as it does not have maximum balance limit.
- Customer can manage funds through IPPB mobile banking app with Sweep-in and Sweep-out facility.
- Account holder can withdraw / deposit cash via. IPPB savings account.

▪ Sweep-in and Sweep-out Facility

- Sweep-in and Sweep out facility enables IPPB customer to manage funds conveniently. Any amount above Rs. 2 Lakh will be swept out into the linked POSA account. Sweep facility facilitates easy transfer of funds (both automatic and manually) from account holder's savings account to POSA account and helps account holder to earn higher interest.

▪ Features:

- No limits on minimum amount to be withdrawn
- No extra charges for Sweep-in or Sweep-out facility
- The sweep-in and Sweep-out service can be availed through assisted channels like Doorstep Service and Access Point besides the self-service through IPPB Mobile App
- Single Sign-on for both the accounts on the mobile app to check balances.

▪ Sweep Services Timings:

- Sweep-in services are available from Bank-Begin of Day* to 11.00 PM subject to availability of funds in Sweep in account on all days. (* Bank Begin of day generally starts at 3.00 AM however, exact timings may vary due to operational challenges.)
- Sweep out services are available 24*7 on all days.

▪ Child Enrolment Lite Client (CELC) Services

- IPPB brings to you the advantages of Child Enrolment Lite Client (CELC), as a Registrar for Unique Identification Authority of India (UIDAI), at your doorstep. It is an android based application through which facilities like child enrolment, mobile number updation and Aadhaar search are being provided.
- Mobile Number Updation in Aadhaar – Rs.50/- inclusive GST
- Child Enrolment – NIL charges

8. Insurance – Third Party

▪ Life: -

- 1. BAJAJ ALLIANZ



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- 2. SBI Life
- 3. HDFC Life
- 4. PMJJBY (Insurance Company – pnb MetLife)
- **Health:** -
 - TATA AIG Medical Health Insurance Plan
 - Bajaj Allianz General Insurance Family Health Care Gold Plan
- **General:** -
 - Motor - 2 and 4-wheeler insurance of TATA AIG & Bajaj Allianz General Insurance Co. Ltd.
 - Accidental – Group Accidental Guard, Rural Package Policy & Antodaya Sharmik Suraksha Yojana
 - a) TATA AIG
 - b) Start Health
 - c) Bajaj Allianz
 - d) Aditya Birla
 - e) NIVA Bupa

GAG Incentives For End Users					
Insurer Company	Plan	Coverage In Lakhs	Premium	Incentives in Rupees	
TATA AIG	GAG	5	320	10	
		10	520	17	
	ASSY	5	289	9	
		10	499	16	
		Home + PA	365	13	
		Shop + PA	685	25	
		Home + Shop + PA	985	36	
	RPP	5	355	11	
NIVA Bupa		10	555	17	
		15	755	24	
		5	289	9	
		10	499	16	
		Home + PA	365	13	
		Shop + PA	685	25	
		Home + Shop + PA	985	36	
Aditya Brila	GAG	5	399	13	
		10	699	22	
	ASSY	5	289	9	
		10	499	16	
		Home + PA	365	13	
		Shop + PA	685	25	
		Home + Shop + PA	985	36	
BAJAJ Allianz	GAG	5	399	13	
		10	699	22	
	ASSY	5	289	9	
		10	499	16	
		Home + PA	365	13	
		Shop + PA	685	25	
		Home + Shop + PA	985	36	
		Home + PA	365	13	
Star Health Insurance	GAG	5	320	10	
		10	559	18	
	ASSY	15	799	25	
		5	289	9	
		10	499	16	
		Home + PA	365	13	
		Shop + PA	685	25	
		Home + Shop + PA	985	36	



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▪ **Group Accident Insurance (Group Accident Guard Policy)**

GAG Insurance Premium Option 1(Sum Assured – 1000000)	
Accidental Death	1000000
Permanent Total Disability	1000000
Permanent Partial Disability	1000000
Accidental Dismemberment and Paralysis	1000000
Accidental Medical Expenses IPD	Rs.1,00,000 or actual claims as In-Patient hospitalization (24 hrs hospitalization required), or actual claims whichever is lower.
Evacuation Benefit	Rs.5,000
Education Benefit	10% of SI or Rs.1,00,000 or actuals whichever is less, payable for maximum 2 children only.
In-Hospital Daily Cash	Accident Only – Rs.1,000 per day for a maximum of 10 days with 2 days deductible.
Family Transportation Benefits	Rs.25,000 or actuals whichever is less.
Repatriation of Remains	Rs.5,000 or actuals whichever is less.
Funeral Benefits	Rs.5,000
Coma	Rs.1,00,000 will be paid as one time benefit
Terrorism	Covered
Teleconsultations – General	Teleconsultation General (Unlimited) # can be availed through TATA AIG application



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Post Tax Premium	Rs. 520
GAG Insurance Premium Option 2 (Sum Assured – 500000)	
Accidental Death	500000
Permanent Total Disability	500000
Permanent Partial Disability	500000
Accidental Dismemberment and Paralysis	500000
Accidental Medical Expenses IPD	Rs.50,000 or actual claims as In-Patient hospitalization (24 hrs hospitalization required), or actual claims whichever is lower.
Evacuation Benefit	Rs.5,000
Family Transportation Benefits	Rs.10,000 or actuals whichever is less.
Repatriation of Remains	Rs.5,000 or actuals whichever is less.
Funeral Benefits	Rs.5,000
Coma	Rs.50,000 will be paid as one time benefit
Terrorism	Covered
Teleconsultations – General	Teleconsultation General (Unlimited) # can be availed through TATA AIG application
Post Tax Premium	Rs.320

Benefits of Group Accident Policy

- 1. Accidental Death:** It covers Death due to Accident within 365 days of the accident date. Coverage limit is 100% of Sum Insured.



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- 2. Accidental Dismemberment and Paralysis:** It covers Dismemberment which is permanent in nature & occurs within 365 days of the accident Date. Paralysis is the loss of the ability to move (and sometimes to feel anything) in part or most of the body, as a result of an Injury.
- 3. Education Benefit:** Entire sum insured is payable in case of accidental death / permanent total disability. Benefit payable for eligible child who is full time student in any Institution.
- 4. Permanent Total Disability:** It covers Total Disability which is permanent in nature & occurs within 365 days of the accident Date. Coverage limit is 100% of Sum Insured.
- 5. Accidental Medical Expenses in-patient department (IPD):** It Covers hospitalization expenses due to accident for period more than 24 hours.
- 6. In Hospital Daily Cash:** Provides per day benefit for the period of Hospitalization due to Accident.
- 7. Family Transportation Benefits:** Expenses incurred by any immediate family member of the insured on making travel arrangements to meet the insured person who is hospitalized and situated more than 150-kilo meters from his residence.
- 8. Permanent Partial Disability:** It covers Partial Disability which is permanent in nature & occurs within 365 days of the accident Date. Coverage limit is as per % specified in policy document.
- 9. Accidental Medical Expenses Outpatient Department (OPD):** It covers Out Patient expenses due to accident in which the Insured Person visits a clinic/ hospital or associated facility like a consultation room for diagnosis and treatment based on the advice of a Medical Practitioner.
- 10. Evacuation Benefit:** The Company will pay Sum Insured per occurrence as mentioned in Certificate of Insurance if an Insured Person sustains Injury in the Evacuation from the building used by the Policy holder for the Policy holder's business activities and during the Policy Period which directly and independently of all other causes results in Accidental Death and / or Accidental Dismemberment and Paralysis and / or Permanent Total Disability and/ or Permanent Partial Disability and / or Temporary Total Disability and / or Accidental Medical Expenses within twelve months of the Evacuation.
- 11. Coma:** The Company will pay Sum Insured per incidence mentioned in the Policy Schedule/ Certificate of Insurance for an Injury due to an Accident which results in Coma of specified severity from the date of Injury during the Policy / Cover Period

Features of Group Accident Insurance

Entry age 18-65 Years

Policy tenure 1 year

Policy offered to IPPB Customers



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What Does Group Accident Insurance Not Cover?

1. Suicide
2. Military services or operations
3. War
4. Illegal act
5. Bacterial Infections
6. Disease
7. AIDS
8. Dangerous sports etc.





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		OPTION 1 Basic Sum Insured ₹10 lacs	OPTION 2 Basic Sum Insured ₹5 lacs
	Accidental Death	100% of Sum Insured	100% of Sum Insured
	Permanent Total Disability	100% of Sum Insured	100% of Sum Insured
	Permanent Partial Disability	Up to 100% of Sum Insured	Up to 100% of Sum Insured
	Accidental Dismemberment	Up to 100% of Sum Insured	Up to 100% of Sum Insured
	Emergency Accident Medical & Dental Expense	₹1,00,000 or actual claims as In patient hospitalization (24 hrs hospitalization required), or actual claims whichever is lower.	₹50,000 or actual claims as In patient hospitalization (24hrs hospitalization required), or actual claims whichever is lower.
	Evacuation Benefit	₹5,000 will be paid as one time benefit.	₹5,000 will be paid as one time benefit.
	Education Benefit	10% of SI or Rs. 1,00,000 or actuals whichever is less, payable for maximum 2 children only.	-
	In-Hospital Daily Cash	Accident Only - ₹1,000 for a maximum of 10 days with 2 days deductible.	-
	Family Transportation Benefits	₹25,000 or actuals whichever is less.	₹10,000 or actuals whichever is less.
	Repatriation of Remains	₹5,000 or actuals whichever is less.	₹5,000 or actuals whichever is less.
	Funeral Benefit	₹5,000 will be paid as one time benefit.	₹5,000 will be paid as one time benefit.
	Coma	₹1,00,000 will be paid as one time benefit.	₹50,000 will be paid as one time benefit.
	Terrorism	Covered	Covered
	Teleconsultation General (Unlimited)	Teleconsultation General (Unlimited) can be availed through TATA AIG application	Teleconsultation General (Unlimited) can be availed through TATA AIG application
Post Tax Premium ₹520		Post Tax Premium ₹320	



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2. Bajaj Group Personal Accident Insurance Policy

Option 1 (Sum Assured – 500000)	
Accidental Death	500000
Permanent Total Disability	500000
Permanent Partial Disability	500000
Funeral Expenses	Rs. 5000
Transportation of Mortal Remains	Rs. 5000
Coma Care	Rs. 50000
Child Education Benefit	Rs. 50000
Family Transportation	Rs. 10000
Teleconsultation	Unlimited
Preventive Health Checkup	1 voucher
Premium incl. GST	Rs. 399
Option 2 (Sum Assured – 1000000)	
Accidental Death	1000000
Permanent Total Disability	1000000
Permanent Partial Disability	1000000
Hospital Cash Benefit (with 2 days deductible)	Rs. 500/day for 10 days
Funeral Expenses	Rs. 5000
Transportation of Mortal Remains	Rs. 5000
Coma Care	Rs. 50000
Accidental Hospitalization	Rs. 50000
Road Ambulance	Rs. 1000 per claim
Air Ambulance	Rs. 100000



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Lifestyle Modification	Rs. 10000
Child Education Benefit	Rs. 50000
Teleconsultation	Unlimited
Preventive Health Checkup	1 voucher
Premium incl. GST	Rs. 557



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OPTION 1		
Sum Insured: ₹ 5 Lacs		
	Accidental Death	100% of Sum Insured
	Permanent Total Disability	100% of Sum Insured
	Permanent Partial Disability	100% of Sum Insured
	Hospital Cash Benefit (with 2 days deductible)	-
	Funeral Expenses	₹ 5,000
	Transportation of mortal remains	₹ 5,000
	Coma Care	₹ 50,000
	Accidental Hospitalization	-
	Road Ambulance	₹ 1000 per claim
	Air ambulance	₹ 1,00,000
	Lifestyle modification	-
	Child Education Benefit	₹ 50,000
	Family Transportation	₹ 10,000
	Teleconsultation	Unlimited
	Preventive Health Checkup	1 voucher
Premium Including GST		₹ 399/-
OPTION 2		
Sum Insured: ₹ 10 Lacs		
	Accidental Death	100% of Sum Insured
	Permanent Total Disability	100% of Sum Insured
	Permanent Partial Disability	100% of Sum Insured
	Hospital Cash Benefit (with 2 days deductible)	₹500/day for 10 days
	Funeral Expenses	₹ 5,000
	Transportation of mortal remains	₹ 5,000
	Coma Care	₹ 50,000
	Accidental Hospitalization	₹ 50,000
	Road Ambulance	₹ 1000 per claim
	Air ambulance	₹ 1,00,000
	Lifestyle modification	₹ 10,000
	Child Education Benefit	₹ 50,000
	Family Transportation	-
	Teleconsultation	Unlimited
	Preventive Health Checkup	1 voucher
Premium Including GST		₹ 557/-

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Product Benefits:

1. **Accidental Death-** Death due to a sudden, unforeseen and involuntary event caused by external, visible and violent means. Coverage limit is 100% of the Sum Insured.
2. **Permanent Total Disability-** The policy covers total disability that is permanent in nature-
 - loss of the sight of both eyes
 - physical separation of or the loss of ability to use both hands or both feet
 - physical separation of or the loss of ability to use one hand and one foot
 - loss of sight of one eye and the physical separation of or the loss of ability to use either one hand or one foot
3. **Partial Disability-** The policy covers the total and continuous loss or impairment of a body part or sensory organ, with the percentage of disability.
4. **Accidental Hospitalization-** Expenses incurred due to an admission in a hospital because of an accident for a minimum period of 24 consecutive hours are covered under the policy.
5. **Accidental OPD-** OPD treatment means one in which the Insured visits a clinic / hospital or associated facility like a consultation room for diagnosis and treatment based on the advice of a Medical Practitioner. The Insured is not admitted as a day care or in-patient. Such expenses are covered in the policy.
6. **Accident Hospital Cash Benefit-** The policy provides a per day benefit for the specified period of Hospitalization due to Accidental bodily injury.
7. **Family Transportation Benefit-** Upon a death claim of the insured, the policy will pay towards the cost of transportation of the remains of the Insured Person(s) from the place of death to a hospital, Insured's home, cremation ground, burial ground.
8. **Cremation Charges-** An additional fixed amount is paid towards the funeral expenses upon a death claim.
9. **Child Education Bonus-** If a claim is paid under accidental death or permanent total disability, then an additional benefit payment is made to the dependent child below the age of 19 years.

Features of Group Personal Accident Insurance

Entry age	18-65 Years
Policy tenure	1 year; renewal every next year
Policy offered to	IPPB Customers



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9. Loan Referral Service: -

S.No.	Type of Loan	Leading Partner
1	Personal Loan	HDFC Bank & Axis Bank
2	Home Loan	HDFC Bank, Axis Bank, Homefirst & Aadhar Housing Finance
3	Instant/Short term Personal Loan	FIBE
4	Gold Loan	HDFC Bank & Axis Bank
5	Vehicle Loan	HDFC Bank, Axis Bank & Mahindra Finance
6	KCC Loan	HDFC Bank & Axis Bank
7	Loan Against Property	HDFC Bank, Axis Bank, Homefirst, Aadhar Housing Finance

10. Social Security Schemes

- (a) [Antyodaya Shramik Suraksha Yojana](#)
- (b) [Pradhan Mantri Jeevan Jyoti Bima Yojana](#)

(A) Antyodaya Shramik Suraksha Yojana :-

The Antyodaya Shramik Suraksha Yojana is a visionary affordable insurance scheme aimed at providing comprehensive coverage and protection to the unorganized sector workers across the nation. The pilot launch of Antyodaya Shramik Suraksha Yojana was done in Nadiad, Kheda District of Gujarat on 8th July 2023. The scheme is live across Vadodara, Ahmedabad & Rajkot regions of Gujarat.

Key Features of Antyodaya Shramik Suraksha Yojana:

- ❖ **Comprehensive Coverage:** It encompasses a wide range of benefits, including accidental insurance of Rs. 10 Lakhs and Rs. 5 Lakhs, Disability benefits, Hospitalisation benefit etc. all tailored to cater to the unique needs of the shramiks.
- ❖ **Affordable Premiums:** Being offered at very affordable annual premium rate of Rs. 499/- for Rs. 10 Lakhs cover and Rs. 289/- for Rs. 5 Lakhs cover, making it accessible to shramiks from all walks of life.
- ❖ **Easy Enrollment Process:** Shramiks can conveniently enroll through nearest post office/Post man/Grameen Dak Sewak.
- ❖ **Pan India Coverage:** Post the successful pilot launch, the scheme will be rolled out pan India to cover over 28 Crore+ shramiks. This nationwide coverage will ensure that every shramik, regardless of their geographical location can avail the benefits.
- ❖ **Plan Options:**



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Benefit Type	Benefits	Plan A - 10 Lakh Sum Insured (INR 499)	Plan B - 5 Lakh Sum Insured (INR 289)
Capital Benefits	Accidental Death	100% of Sum Insured	100% of Sum Insured
	Permanent Total Disability	100% of Sum Insured	100% of Sum Insured
	Permanent Partial Disability	100% of Sum Insured	100% of Sum Insured
	Accidental Dismemberment	100% of Sum Insured	100% of Sum Insured
Add-on Benefits	Accidental Medical Expenses - Inpatient Hospitalisation Cover	INR 1 Lakh or actual claim amount (whichever is lower) - requires 24 hrs of hospitalisation	INR 50,000 or actual claim amount (whichever is lower) - requires 24 hrs of hospitalisation
	Prolonged Hospitalisation Benefit - in case of Accidents	INR 10,000 will be paid if hospitalised for a continuous period exceeding 7 days during the policy period in case of accident - available as a one-time benefit	Not Available
	Funeral Expenses	INR 5,000 or actuals whichever is lower	INR 5,000 or actuals whichever is lower
	Repatriation of Mortal remains	INR 5,000 or actuals whichever is lower	INR 5,000 or actuals whichever is lower
	Coma Benefit in case of Accidents	INR 1 Lakh as a one-time benefit during the policy period	INR 50,000 as a one-time benefit during the policy period
	Education Benefit	INR 1 Lakh for maximum 2 eligible children in case of accidental death of the insured member	Not Available
	Premium excluding GST	INR 423	INR 245
	Premium including GST	INR 499	INR 289

- ❖ **Note:** The risk commencement date under this policy to start 15 days post the receipt of premium to eliminate the possible incidences of fraud. However, the Insured member will be eligible for the coverage for 365 days from thereon.

❖ **End User Incentive**

1. Aadhaar enabled Payment System
 - o Rate per Unit: Free (~0.50% of transaction amount subject to max ₹15 per transaction)
 - o Incentive to End User (L0): ₹3.90* (*No income for transaction of less than ₹10)
2. CELC – Aadhaar-Mobile Update Service
 - o Rate per Unit: ₹50
 - o Incentive to End User (L0): ₹11
3. CELC – Child Aadhaar Enrolment
 - o Rate per Unit: Free
 - o Incentive to End User (L0): ₹10
4. Digital Life Certificate
 - o Rate per Unit: ₹70
 - o Incentive to End User (L0): ₹15.40
5. Life Insurance – Term
 - o Rate per Unit: ₹10,000 (Ex. Premium)
 - o Incentive to End User (L0): ₹1040
6. Life Insurance – Annuity
 - o Rate per Unit: ₹2,00,000 (Ex. Premium)
 - o Incentive to End User (L0): ₹2080
7. Health Insurance
 - o Rate per Unit: ₹8,000 (Ex. Premium)
 - o Incentive to End User (L0): ₹264
8. General Insurance – Motor
 - o Rate per Unit: ₹5,000 (Ex. Premium)
 - o Incentive to End User (L0): ₹165
9. Group Accident Guard (GAG) – TAGIC
 - o Rate per Unit: ₹520 (Ex. Premium)



- Incentive to End User (L0): ₹17
- 10. Group Personal Accident (GPA) – BAGIC
 - Rate per Unit: ₹699 (Ex. Premium)
 - Incentive to End User (L0): ₹23
- 11. Group Personal Accident (GPA) – NIVA
 - Rate per Unit: ₹755 (Ex. Premium)
 - Incentive to End User (L0): ₹25
- 12. Group Personal Accident (GPA) – ABHI
 - Rate per Unit: ₹749 (Ex. Premium)
 - Incentive to End User (L0): ₹25
- 13. Group Personal Accident (GPA) – STAR
 - Rate per Unit: ₹799 (Ex. Premium)
 - Incentive to End User (L0): ₹26
- 14. Group Hospital Cash + Cancer Care + Health Service
 - Rate per Unit: ₹1094 (Ex. Premium)
 - Incentive to End User (L0): ₹36
- 15. International Money Transfer Services (RIA MONEY – Inward remittance)
 - Average Amount: ₹20,000
 - Incentive to End User (L0): ₹52
- 16. Life Insurance – PMJJBY
 - Rate per Unit: ₹436, ₹343, ₹228, ₹114
 - Incentive to End User (L0): ₹10.60, ₹8.60, ₹5.70, ₹2.80
- 17. Premium Account (without Aadhaar seeding)
 - Rate per Unit: ₹149 + GST (₹176)
 - Incentive to End User (L0): ₹26.00
- 18. Premium Account (with Aadhaar seeding)
 - Rate per Unit: ₹149 + GST (₹176)
 - Incentive to End User (L0): ₹33.90

19. Premium Account (with Aadhaar seeding & Virtual Debit Card)
 - o Rate per Unit: ₹176 + 25 (VDC) (₹201)
 - o Incentive to End User (L0): ₹48.30
20. Home Loan/Loan Against Property (Average Loan Amount – ₹7 Lakh)
 - o Incentive to End User (L0): ₹1092 – ₹1547
21. Tractor Loan (Average Loan Amount – ₹5 Lakh)
 - o Incentive to End User (L0): ₹1300
22. Vehicle Loan (Two/Four Wheeler) (Average Loan Amount – ₹3 Lakh)
 - o Incentive to End User (L0): ₹546 – ₹780
23. Gold Loan (Average Loan Amount – ₹0.80 Lakh)
 - o Incentive to End User (L0): ₹104 – ₹167



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