

Compound Interest Questions

Q1. Find the compound interest on Rs 8000 at 10% p.a. for 3 years.

Q2. Find compound interest on Rs 8000 at 20% p.a. for 9 months, compounded quarterly.

Q3. If the compound interest on a certain sum of money for 3 years at 5% per annum be Rs 3783, what would be the simple interest for the same time and at the same rate?

Q4. The difference between the compound interest and simple interest on a certain sum at 8% per annum for 2 years is Rs 240. Find the sum.

Answers

Ans 1) Rs 2648

Ans 2) Rs 1261

Ans 3) Rs 3600

Ans 4) Rs 37500