



Whitepaper

Table of content

- Part A** - Information about the offeror or the person seeking admission to trading
 - Part B** - Information about the issuer, if different from the offeror or person seeking admission to trading
 - Part C** - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114
 - Part D** - Information about the crypto-asset project
 - Part E** - Information about the offer to the public of crypto-assets or their admission to trading
 - Part F** - Information about the crypto-assets
 - Part G** - Information on the rights and obligations attached to the crypto-assets Part H - information on the underlying technology
 - Part I** - Information on risks
 - Part J** - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts.
-

1.1 : Date of notification

13.08.2024

1.2 : Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.' Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to 'person seeking admission to trading' or to 'operator of the trading platform' instead of 'offeror'.

1.3 : Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

1.4 : Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.'

1.5 : Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114

True

1.6 : Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.



Summary

1.7: Warning in accordance with Article 6(7), second subparagraph of Regulation (EU)

Warning This summary should be read as an introduction to the crypto asset white paper. The prospective holder should base any decision to purchase this crypto – asset on the content of the crypto asset white paper as a whole and not on the summary alone. The offer to the public of this crypto– asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto–asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any ether offer document pursuant to Union or national law.

1.8: Characteristics of the crypto–asset Garage coin or GARA is a token used to develop the Coingarage ecosystem.

The main purpose of GARA is to provide users with a token that they can use to pay fees for the exchange's services and products, and thereby receive a discount on those fees.

1.9: Key information about the offer to the public or admission to trading

The total amount of GARA is 900 000 000.

The value of 1 GARA in the pre sale is EUR 0,1376.

90,000,000 GARA in OTC form after admission to trading on the issuer's trading platform.

11%	99,000,000	Stake rewards
22%	198,000,000	Company (locked)
11%	99,000,000	Founding Team (locked)
15%	135,000,000	To be burned 03/01/2024
10%	90,000,000	Marketing, rewards and airdrops
10%	90,000,000	Angel Investors
11%	99,000,000	Reserved for public pre-sale offered for purchase on www.coingarage.io .
10%	90,000,000	GARA in OTC form after admission to trading on the issuer's trading platform

Part A - Information about the offeror or the person seeking admission to trading

A.1: Name

Coingarage s.r.o.

A.2: Legal form

Limited liability company

**A.3: Registered address**

Revoluční 1082/8, Nové Město (Praha 1), 110 00 Praha

A.4: Head office

Nerudova18/39, Hradec Králové, 500 02 Czechia

A5: Registration Date

16.07.2021

A.6: Legal entity identifier

9845001C964870D2BQ49

A.7: Contact telephone number

+420 778 116 516

A.8: E-mail address

support@coingarage.io

A.9: Response Time (Days)

2

A.10: Parent Company

Coingarage finance s.r.o

A.11: Members of the Management body

Ota Janda, CEO. Na Zahradkách 228, Hradec Králové 503 41

A.12: Business Activity

Cryptocurrency Exchange, Europe, Czech Republic

A.13: Parent Company Business Activity

Mediation of trade

A.15: Financial condition since registration

The offeror is a new start-up whose financial situation in recent years reflects a phase of early growth and investment. In 2022, the company reported a loss of CZK 508,000. This loss is consistent with the typical pattern of start-ups in their early stages, where there are higher costs associated with business development and investment in growth, while revenues have not yet reached the level required to cover all expenses. The company is financed through the parent company, which provides the necessary capital resources. To date, the liability to the parent company is approximately 8,000,000 CZK. This funding allows the company to continue its growth and to achieve planned milestones such as reaching the break even point, which is defined at 20 000 users. Already today, the company generates a turnover of almost USD 1000000 per month, which indicates a positive trend in revenue growth. This development is a positive signal for future financial stability and profitability once the break even point is reached. The review of the financial situation includes not only the financial performance but also an analysis of non financial indicators that are relevant to the company's business. In this case, the key indicator is the number of users, which directly affects revenue and the long-term sustainability of the business. Historical financial information shows that the company is in a growth phase characterised by high initial investments and corresponding losses, which is common for start-ups. Crucially, however, there is a positive revenue trend that indicates the achievement of future profitability if the growth in the user base continues in line with expectations.



Part B – Information about the issuer, if different from the offeror or person seeking admission to trading

B.1: Issuer different from offeror or person seeking admission to trading

False

Part C– Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about ether persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1: Name

Coingarage

C.2: Legal form

Private Limited by Shares (LTD)

C.3: Registered address

Revoluční 1082/8, Nové Město (Praha 1), 110 00 Praha

C.4: Head office

Nerudova18/39 Hradec Králové, 500 02 Czechia

C.5: Registration Date

16.07.2021

C.6: Legal entity identifier of the operator of the trading platform

9845001C964870D2BQ49

C.7: Another identifier required pursuant to applicable national law

None

C.8: Parent Company

Coingarage finance s.r.o

C.9: Reason for Crypto-Asset White Paper Preparation by platform

The issuer, the offeror and the platform are one and the same person

C.10: Members of the Management body

Ota Janda, CEO. Na Zahradkách 228, Hradec Králové 503 41

C.11: Operator Business Activity

Cryptocurrency Exchange, Czech Republic, Europe

C.12: Parent Company Business Activity

Mediation of trade



Part D- Information about the crypto-asset project

D.1: Crypto-asset project name

Coingarage token

D.2: Crypto-assets name

Coingarage token

D.3: Abbreviation

GARA

D.4: Crypto-asset project description

The Coingarage token project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Users can use GARA to pay for listing fees, withdrawal fees, and purchase fees, including transactions made by card. In the future, there are plans to extend GARA's functionality to pay for trading bot services and other applications, thereby increasing the utility and demand for this cryptocurrency within the Coingarage ecosystem.

D.5: Details of all natural or legal persons involved in the implementation of the crypto-asset project

Finrock Global Ltd. London EC1V 2NX United Kingdom 04424474455

D.6: Utility Token Classification

TRUE

D.7: Key Features of Goods/Services for Utility Token Projects

The Garage coin project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

D.8: Plans for the token

2021

Q3 - Founding the company and forming the team.

2023

Q1 - Successful launch of Coingarage platform including FIAT/ Crypto payment gateways. Creation of GARA

Q2 - Launch of mobile applications

Q4 - Listing of more than 100 coins on Coingarage exchange

2024

Q1 - Launching trading app

Q3 - Stake GARA Program

Q4 - Listing of GARA for trading on the exchange, Launch of blockchain and trading academy

Q4 - Listing on uniswap, coinmarketcap and coingecko

Q4 - Applying GARA fees and burning GARA

2025

Q1 - Airdrop GARA Listing GARA on other exchanges

Q3 - Application of GARA as fuel for trading bots

Q4 - Crypto payment card and cashback GARA

D.9: Resource Allocation

400 000 EUR

D.10: Planned Use of Collected Funds or Crypto-Assets

40% of the funds raised will be used to build the platform Coingarage in accordance with the business plan, i.e. primarily the further development of the platform, the implementation of new tools, features and services and the costs associated with the operation exchange 40% will be used for Marketing - building the Coingarage brand. Promotion will be ongoing so that Coingarage gains popularity and attracts sufficient number of investors and users. 20% will be kept in reserve in case of an emergency.



Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1: Public Offering or Admission to trading

OTPC

E.2: Reasons for Public Offer or Admission to trading

The reason for the public offering is to raise funds to develop the Coingarage platform

E.3: Fundraising Target

2.000.000

E.4: Minimum Subscription Goals

200.000

E.5: Maximum Subscription Goal

26.000.000

E.6: Oversubscription Acceptance

FALSE

E.7: Issue Price

1st round 0.092, 2nd round 0.110, 3rd round 0.138

E.8: Official currency or any other crypto- assets determining the issue price

EUR (Euro)

E.9: Subscription fee

Zero

E.10: Offer Price Determination Method

The offer price is based on the total number of coins and the required funding for the project

E.11: Total Number of Offered/Traded Crypto- Assets

189 000 000

E.12: Targeted Holders

ALL

E.13: Haider restrictions

N/A

E.14: Reimbursement Notice

Purchasers participating in the offer to this public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal foreseen in Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled

E.15: Refund Mechanism

All payments received from the retail holder, including any fees, shall be refunded promptly, but no later than 14 days from the date on which the offering person or cryptoasset service provider placing the cryptoassets on behalf of that offering person is informed of the retail holder's decision to withdraw from the contract to purchase those cryptoassets. Such repayment shall be made using the same means of payment used by the retail holder in the initial transaction, unless the retail holder has expressly agreed to a different method of repayment, and provided that no additional fees or costs are incurred by the retail holder as a result of such repayment.

**E.17: Refund Timeline**

14 days

E.18: Offer Phases**Phase 1)**

99,000,000 GARA in the public offer

Phase 2)

90,000,000 GARA via OTC after admission to trading

E.19: Early Purchase Discount

N/A

E.20: Time-limited offer**1st round**

21.08.2024 – 15.12.2024

2nd round

16.12.2024 – 31.1.2025

3rd round

1.2.2025 – 28.2.2025

E.21: Subscription period beginning

21.08.2024

E.22: Subscription period end

01.03.2025

1st round

21.08.2024 – 15.12.2024

2nd round

16.12.2024 – 31.1.2025

3rd round

1.2.2025 – 28.2.2025

E.23: Safeguarding Arrangements for Offered Funds/Crypto-Assets

Cryptoassets will be held in custody with a cryptoasset service provider that provides custody and management of cryptoassets on behalf of customers.

E.24: Payment Methods for Crypto-Asset Purchase

Customers can purchase Cryptoassets through decentralised wallets directly on the Issuer's website via USDC and USDT or they can purchase them directly on the Issuer's platform after successful registration on the platform and KYC verification via EUR.

E.25: Value Transfer Methods for Reimbursement

Such repayment shall be made using the same means of payment used by the retail holder in the initial transaction, unless the retail holder has expressly agreed to a different method of repayment, and provided that no additional fees or costs are incurred by the retail holder as a result of such repayment.

E.26: Right of Withdrawal

Purchasers participating in the public offer of crypto assets may withdraw from the contract if the minimum target subscription is not reached at the end of the public offer, if they exercise their right of withdrawal under Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled.

**E.27: Transfer of Purchased Crypto-Assets**

The transfer of the purchased cryptoassets to the holder will take place immediately if the purchase is used through their decentralized wallet. In the case of a purchase of cryptoassets through the issuer's trading platform, the holder's funds will be immediately deposited into his account on the platform and the holder has the right to withdraw funds to his wallet at any time by using the withdrawal feature. This withdrawal will be made within 24 hours of placing such an order on the issuer's trading platform.

E.28: Transfer Time Schedule

03.03.2025

E.29: Purchaser's Technical Requirements

Must have an activated wallet on which the Polygon blockchain is available or have an active and verified account on the issuer's trading platform.

E.30: Crypto-asset service provider (CASP) name

Metamask, Trustwallet, Connectwallet, Coingarage

E.31: CASP identifier

9845001C964870D2BQ49

E.32: Placement form

NTAV

E.33: Trading Platforms name

Coingarage

E.34: Trading Platforms Market Identifier Code (MIC)

GARA

E.35: Trading Platforms Access

The user registers free of charge and has to go through a successful KYC process. At the same time, he/she must meet the requirements of the applicable AML guidelines, in particular as regards the source of the funds with which he/she intends to purchase the crypto asset.

E.36: Involved costs

There are network fee costs associated with purchasing cryptoassets through a decentralized wallet. The purchase of cryptoassets through the issuer's trading platform is subject to the fee schedule published on the platform.

E.37: Offer Expenses

500.000

E.38: Conflicts of Interest

Potential conflicts of interest of the persons involved in the offer to the public or admission to trading, arising in relation to the offer or admission to trading.

E.39: Applicable law

This public offer shall be governed by and construed in accordance with the laws of the Czech Republic. In the event that European legislation, in particular the European Union Regulation on markets in cryptoassets (MiCA), applies to the public offer, such legislation will be deemed directly applicable.

E.40: Competent court

Ali disputes arising under or in connection with this Agreement shall be settled exclusively before the courts of the Czech Republic, with the Municipal Court in Prague being the competent court, unless otherwise agreed in a particular case.



Part F - Information about the crypto-assets

F.1: Crypto-Asset Type

Utility token

F.2: Crypto-Asset Functionality

The Coingarage token project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

F.3: Planned Application of Functionalities

2024

Q3 Stake GARA Program
Q3 Listing of GARAGE Coin for trading on the exchange and using GARA for paying fees
Q4 Launch of blockchain academy - payment in GARA
Q4 Launch of trading academy payment in GARA

2025

Q3 Application of GARA as fuel for trading apps
Q4 Crypto payment card and cashback GARA

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4: Type of white paper

OTHR

F.5: The type of submission

NEWT

F.6: Crypto-Asset Characteristics

The Garage coin (GARA) is utility token used as a means of payment for various fees on the Coingarage ecosystem.

F.7: Commercial name or trading name

GARA

F.8: Website of the issuer

<https://coingarage.io>

F.9: Starting date of offer to the public or admission to trading

22.08.2024

F.10: Publication date

22.08.2024

F.11: Any other services provided by the issuer

CASP

F.12: Identifier of operator of the trading platform

GARA

F.13: Language or languages of the white paper

ENG

A.14: Newly Established

True

**F.15: Personal data flag**

True

F.16: LEI eligibility

True

F.17: Home Member State

Czechia

F.18: Host Member States

Czechia

Part G - Information on the rights and obligations attached to the crypto-assets

G.1: Issuer Retained Crypto-Assets

297.000.000

G.2: Utility Token Classification

TRUE

G.3: Key Features of Goods/Services of Utility Tokens

The Garage coin project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

G.4: Utility Tokens Redemption

Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards

G.5: Non-Trading request

True

G.6: Non-Trading request

True

G.7: Supply Adjustment Protocols

False

G.8: Token Value Protection Schemes

True

G.9: Token Value Protection Schemes Description

The issuer will burn 135,000,000 GARA on 03.01.2024. The trading platform will burn 20% of the GARA received each month through fees.

G.10: Compensation Schemes

False



Part H - information on the underlying technology

H.1: Distributed ledger technology

Polygon

H.2: Protocols and technical standards

Polygon

H.3: Use of Distributed Ledger Technology

False

H.4: Audit

False

Part I - Information on risks

I.1: Offer-Related Risks

Financial Risks Development and Marketing Costs: Issuing a new coin requires significant investment in development, security audits, marketing, and other areas. If the coin fails, substantial financial losses may occur.

I.2: Issuer-Related Risks

Legal and Regulatory Risks Regulatory Uncertainty: The legal framework for cryptocurrencies varies by country and can be unstable. Non-compliance with legal requirements can lead to fines, lawsuits, or even a ban on operations. Compliance Requirements: Issuers must ensure that their coin meets all legal requirements, such as KYC (Know Your Customer) and AML (Anti-Money Laundering) measures.

I.3: Crypto-Assets-related Risks

Volatility: The value of a newly issued coin can be highly volatile, leading to potential losses for both the issuer and investors.

Liquidity: Ensuring sufficient market liquidity is crucial. A lack of liquidity can result in users being unable to buy or sell the coin at a fair price.

I.4: Project Implementation-Related Risks

Lack of Adoption: If the coin does not gain sufficient adoption by users or merchants, its value and utility may be limited.

Competitive Pressure: The cryptocurrency market is highly competitive. New coins may quickly be overshadowed by established projects, threatening the survival of the new coin.

I.5: Technology-Related Risks

Smart Contract Vulnerabilities: If the coin uses smart contracts, it may be vulnerable to coding errors, which could lead to attacks, loss of funds, or system failures. Scalability and Performance: If the platform cannot handle a large volume of users or transactions, it may experience outages or slowdowns, negatively impacting trust in the coin.

Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

J.1: Adverse impacts on climate and other environment related adverse impacts

N/A