

(c) Equity derivatives

March 31	Millions of yen			
	2011			
	Contract amount		Fair value	Valuation gains (losses)
	Total	Over 1 year		
Listed				
Equity price index futures:				
Sold.....	¥129,122	¥ —	¥ 1,689	¥ 1,689
Bought.....	46,212	—	283	283
Equity price index options:				
Sold.....	6,200	—	(203)	(203)
Bought.....	4,456	—	116	116
Over-the-counter				
Equity options:				
Sold.....	201,781	200,642	(41,359)	(41,359)
Bought.....	203,957	200,642	41,430	41,430
Total.....	/	/	¥ 1,956	¥ 1,956

March 31	Millions of yen			
	2010			
	Contract amount		Fair value	Valuation gains (losses)
	Total	Over 1 year		
Listed				
Equity price index futures:				
Sold.....	¥ 57,478	¥ —	¥ (1,416)	¥ (1,416)
Bought.....	35,779	—	955	955
Equity price index options:				
Sold.....	1,825	—	(1)	(1)
Bought.....	225	—	1	1
Over-the-counter				
Equity options:				
Sold.....	226,398	152,641	(45,488)	(45,488)
Bought.....	233,424	225,474	45,680	45,680
Other:				
Sold.....	114	—	(0)	(0)
Bought.....	294	—	16	16
Total.....	/	/	¥ (253)	¥ (253)

March 31	Millions of U.S. dollars			
	2011			
	Contract amount		Fair value	Valuation gains (losses)
	Total	Over 1 year		
Listed				
Equity price index futures:				
Sold.....	\$1,553	\$ —	\$ 20	\$ 20
Bought.....	556	—	3	3
Equity price index options:				
Sold.....	75	—	(2)	(2)
Bought.....	54	—	1	1
Over-the-counter				
Equity options:				
Sold.....	2,427	2,413	(497)	(497)
Bought.....	2,453	2,413	498	498
Total.....	/	/	\$ 23	\$ 23

Notes: 1. The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income.

2. Fair value of transactions listed on exchange is calculated using the closing prices on the Tokyo Stock Exchange and others.

Fair value of OTC transactions is calculated using option pricing models.