

Deposits (excluding negotiable certificates of deposit) at the end of the fiscal year under review rose by ¥3,350.3 billion in comparison with March 31, 2010 to ¥81,998.9 billion, and negotiable certificates of deposit increased by ¥1,370.7 billion to ¥8,366.3 billion.

Meanwhile, loans and bills discounted decreased by

¥1,352.6 billion year on year to ¥61,348.3 billion, and the balance of securities increased by ¥11,328.1 billion to ¥39,952.1 billion.

Net assets amounted to ¥7,132.0 billion, and, of this total, stockholders' equity was ¥4,921.4 billion, due mainly to recording of net income.

Assets, Liabilities and Net Assets

March 31	Millions of yen		
	2011 (A)	2010 (B)	Increase (decrease) (A) – (B)
Assets.....	¥137,803,098	¥123,159,513	¥14,643,585
Securities.....	39,952,123	28,623,968	11,328,155
Loans and bills discounted.....	61,348,355	62,701,033	(1,352,678)
Liabilities.....	130,671,024	116,158,708	14,512,316
Deposits.....	81,998,940	78,648,595	3,350,345
Negotiable certificates of deposit.....	8,366,323	6,995,619	1,370,704
Net assets	7,132,073	7,000,805	131,268

2. Unrealized Gains (Losses) on Securities

Net unrealized gains on securities as of March 31, 2011 amounted to ¥430.7 billion, a decrease of ¥214.2 billion from the previous fiscal year-end, reflecting a decrease in the value of equities and other factors. Of this total, net

unrealized gains on other securities, including "other money held in trust," which are directly debited to net assets, amounted to ¥370.9 billion, a decrease of ¥215.5 billion from the previous fiscal year-end.

Unrealized Gains (Losses) on Securities

March 31	Millions of yen							
	2011				2010			
	Net unrealized gains (losses) (A)	(A) – (B)	Unrealized gains	Unrealized losses	Net unrealized gains (losses) (B)	Unrealized gains	Unrealized losses	
Held-to-maturity securities.....	¥ 59,857	¥ 1,247	¥ 61,389	¥ 1,531	¥ 58,610	¥ 59,344	¥ 734	
Other securities	370,899	(215,515)	720,864	349,965	586,414	799,355	212,941	
Stocks.....	311,956	(99,028)	487,773	175,817	410,984	543,745	132,761	
Bonds.....	76,770	(46,888)	108,640	31,870	123,658	131,821	8,163	
Others.....	(17,827)	(69,598)	124,449	142,277	51,771	123,788	72,017	
Other money held in trust.....	42	(20)	42	—	62	157	95	
Total	430,799	(214,288)	782,295	351,496	645,087	858,858	213,770	
Stocks.....	311,956	(99,028)	487,773	175,817	410,984	543,745	132,761	
Bonds.....	136,639	(45,730)	170,021	33,382	182,369	191,162	8,793	
Others.....	(17,796)	(69,529)	124,500	142,297	51,733	123,950	72,216	

- Notes: 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in "Cash and due from banks" and "Deposits with banks" and beneficiary claims on loan trusts in "Monetary claims bought," etc.
2. Unrealized gains (losses) on stocks (including foreign stocks) are mainly calculated using the average market price during the final month of the respective reporting period. The rest of the securities are valued at the market price as of the balance sheet date.
3. "Other securities" and "Other money held in trust" are valued and recorded on the consolidated balance sheet at market prices. The figures in the table above indicate the differences between the acquisition costs (or amortized costs) and the balance sheet amounts.
- Net unrealized gains (losses) on other securities, as of March 31, 2011 and 2010, included gains of ¥1,153 million and ¥105 million, respectively, which were recognized in the statements of income by applying fair value hedge accounting. As a result, the amounts recorded in net assets, as of March 31, 2011 and 2010, were reduced by ¥1,153 million and ¥105 million, respectively.
4. Floating-rate Japanese government bonds which SMFG held as "Other securities" are carried on the consolidated balance sheet at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value for Financial Assets" (Accounting Standards Board of Japan ("ASBJ") Practical Issues Task Force No. 25).