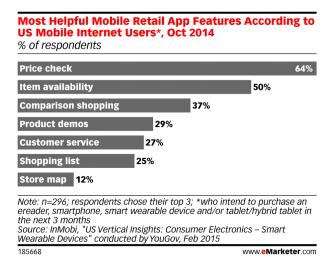


## Mobile Retail Apps' Special Role? Price Checkers

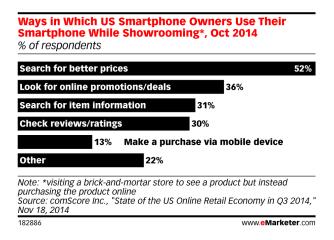
MARCH 5, 2015

## Price checking is most helpful mobile retail app feature

Lifestyle and shopping app usage soared last year, but retailers have a long way to go in terms of app development, according to December 2014 research by Boston Retail Partners. Among retailers polled in North America, just 16% had a smartphone app that worked well. An additional 22% had one, but it needed improvement, while 46% had plans to implement one within three years.



Whether they're improving apps or starting from scratch, retailers would be wise to take into consideration the findings from October 2014 research by YouGov for InMobi. When the study asked US mobile internet users about the most helpful mobile retail app features, price checking was the top response, cited by nearly two-thirds of respondents. Checking item availability and comparison shopping—which often goes hand in hand with checking out prices—were the second and third most helpful features.



Including price information in mobile retail apps is even more important

when one takes showrooming into consideration. Just under half of US internet users polled by Harris Interactive in December 2014 had showroomed, and based on recent research by comScore, price likely played the biggest role in their decision to buy online in the end. Among US smartphone owners polled, 52% said they had used their smartphone to search for better prices while showrooming—the highest response. Looking for online promotions and deals was second, though this trailed by 16 percentage points, and other details not related to price, such as item info and reviews, lagged by 21-plus points.

Giving mobile retail app users easy access to price details can satisfy their need for information and help sway their purchase decisions—just don't expect them to push the buy button in the app itself.

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