



Dear **Gowdham**,

We would like to take the relationship further by making an offer to you to be a part of our growing team at Hinduja Tech.

We are keen to have you onboard and are pleased to share some of the details of the intended offer. Your compensation will be broadly divided into the Fixed and Variable components at (88% : 12%) ratio. Variable will be paid 100% every month.

A broad breakup of the compensation is as below:

Indicative offer			
Grand CTC	3,50,000	Fixed	125000
Variable % on Fixed	10	Variable	125000
Band	A	Sub Band	AT2
A. Fixed Compensation	Per Month	Per Annum	Remarks
Basic salary	7,598	91,172	30% of (A)
HRA	3,799	45,586	50% of Basic
Flexi Benefit Plan	12,129	1,45,549	
PF Employer Contribution *	1,800	21,600	12% of Basic
ESI (If Applicable)			
Total (A)	25,326	3,03,906	
B. Total Variable Compensation			
Variable Compensation/bonus (B)	3,039	36,469	12% of Fixed
C. Other Benefits			
Gratuity**		4,383	
Medical Insurance***		5,242	
Total (C)		9,625	
CTC (A+B+C) (Fixed Pay + Variable Pay + Other Benefits)		3,50,000	

Hinduja Tech Limited (Formerly Defiance Technology Limited)

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CIN: U72400TN2009PLC072067



***12% of the basic or Rs.1,800 whichever is higher. As per Employees' Provident Funds & Miscellaneous Provisions Act.**
****Gratuity as per the provisions of Payment of Gratuity Act.**
*****Group Medical Insurance & Group Life Insurance as per company policy.**

Request you to go through the above details and let me know your feedback and concurrence so that we can move forward to issue you a detailed formal offer letter covering the terms of employment.

We look forward to you accepting our offer and coming onboard at the earliest.

My numbers are mentioned on the below signature for your ready reference. We are sure you will find your experience with the Hinduja team a professionally enriching one. Wish you a very long and fruitful association with us.

Regards,



Peter Stephenson
Asst. Vice President - HR