

Daniele Caratelli

CONTACT INFORMATION	Office of Financial Research Department of the Treasury	danicaratelli@gmail.com danicaratelli.github.io
EMPLOYMENT	Research Economist, Office of Financial Research, Dept. of the Treasury	2023 – present
EDUCATION	Ph.D. in Economics, Stanford University Committee: Adrien Auclert, Patrick Kehoe, Bob Hall, Elena Pastorino B.A. in Economics and Mathematics (Honors), University of Chicago	2017 – 2023 2011 – 2015
RESEARCH FIELDS	Macroeconomics, Monetary Economics, Search and Matching Theory	
WORKING PAPERS	<p>“The Long-term Decline of the U.S. Job Ladder” with Aniket Baksy and Niklas Engbom</p> <p>“The More You Learn, the Fewer Places You’ll Go: The Rise in Education and the Decline in Worker Mobility” with Aniket Baksy</p> <p>“Optimal Monetary Policy under Menu Costs” with Basil Halperin</p> <p>“Labor Market Recoveries Across the Wealth Distribution” Revision requested, <i>AEJ: Macro</i> <i>Winner of the 2022 Best Job Market Paper Award, EEA and UniCredit Foundation</i></p>	
WORK IN PROGRESS	<p>“Cybersecurity and Market Concentration” with Aniket Baksy</p> <p>“The Macroeconomic Consequences of Countercyclical Capital Constraints” with Robert Mann and Kevin Zhao</p> <p>“Heterogeneous Currency Union: MPCs and Tradable Shares” with Riccardo Masolo</p>	
PUBLISHED PAPERS	“Macroeconomic Nowcasting and Forecasting with Big Data” with Brandyn Bok, Domenico Giannone, Argia Sbordon, and Andrea Tambalotti Jackson, <i>Annual Review of Economics</i> , Vol. 10:615-643, 2018	
PAST POSITIONS	Bank of England, Academic Visitor Stanford University, RA to P. Kehoe and E. Pastorino Bank of England, Ph.D. Intern Stanford University, RA to A. Auclert Federal Reserve Bank of New York, Senior Research Analyst Federal Reserve Bank of New York, Summer Research Analyst	2020 – 2022 2021 2020 2018-2020 2015-2017 2014
TEACHING EXPERIENCE	Department of Economics, Stanford University TA for Luigi Bocola, Econ 168 (International Finance) TA for Scott McKeon, Econ 102A (Introduction to Statistical Methods)	Spring 2021 Fall, Winter 2020

REFEREING	<i>American Economic Journal: Macroeconomics, Journal of Business & Economic Statistics, International Journal of Forecasting, National Science Foundation (Grant Reviewer)</i>	
EXTERNAL PRESENTATIONS	2025:	WALES Conference, Johns Hopkins (brown bag), U.S. Treasury (Economic Policy), Federal Reserve Board
	2024:	SaM Conference 2024 (INCAE), “Labor, Firms, and Macro” Workshop, 3rd DC SaM Conference (poster), Midwest Macro (Spring), Canadian Economic Association (virtual), Midwest Macro (Fall), CEPR MEF, Cattolica del Sacro Cuore
	2023:	Office of Financial Research (Department of the Treasury), Office of Macroeconomic Analysis (Department of the Treasury), Congressional Budget Office, University of Bern, Federal Reserve Bank of Boston, Carnegie Mellon University, Bank of Italy, Society for the Advancement of Economic Theory, European Economic Association, Federal Reserve Board
	2022:	“Labor, Firms, and Macro” Job Market Workshop
	2021:	St. Louis Fed, Dartmouth College, Bank of England
	* scheduled	
DISCUSSIONS	2025:	ASSA Meetings (discussion)
AWARDS & FELLOWSHIPS		Best Job Market Paper Award, EEA and UniCredit Foundation 2022
		E.S. Shaw and B.F. Haley Fellowship for Economics, SIEPR 2022 – 2023
		Dissertation Fellowship, Federal Reserve Bank of St. Louis Summer 2021
		Doctoral Grant, Washington Center for Equitable Growth 2021
		David S. Hu Award, The University of Chicago 2015
		Becker Friedman Institute Award for Academic Achievement, The University of Chicago 2015
		Odyssey Scholar, The University of Chicago 2011-2015
OTHER PUBLICATIONS & MEDIA	“Opening the Toolbox: The Nowcasting Code on GitHub” , <i>Liberty Street Economics</i>	
	“Just Released: Introducing the New York Fed Staff Nowcast” , <i>Liberty Street Economics</i>	