

# Daniele Caratelli

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CONTACT INFORMATION	<a href="mailto:danicaratelli@gmail.com">danicaratelli@gmail.com</a> <a href="https://danicaratelli.github.io">danicaratelli.github.io</a>	
EMPLOYMENT	Economist (private sector)	2025 – present
EDUCATION	Ph.D. in Economics, Stanford University Committee: Adrien Auclert, Patrick Kehoe, Bob Hall, Elena Pastorino B.A. in Economics and Mathematics (Honors), University of Chicago	2017 – 2023  2011 – 2015
RESEARCH FIELDS	Macroeconomics, Financial Economics	
WORKING PAPERS	<p><b>“The Macroeconomic Consequences of Countercyclical Capital Constraints”</b> with Jacob Lockwood, Robert Mann, and Kevin Zhao</p> <p><b>“The Long-term Decline of the U.S. Job Ladder”</b> with Aniket Baksy and Niklas Engbom</p> <p><b>“The More You Learn, the Fewer Places You’ll Go: The Rise in Education and the Decline in Worker Mobility”</b> with Aniket Baksy</p> <p><b>“Optimal Monetary Policy under Menu Costs”</b> with Basil Halperin</p> <p><b>“Labor Market Recoveries Across the Wealth Distribution”</b> Revision requested, <i>A EJ: Macro</i> <i>Winner of the 2022 Best Job Market Paper Award, EEA and UniCredit Foundation</i></p>	
WORK IN PROGRESS	<p>“Cyber Economies” with Aniket Baksy</p> <p>“Heterogeneous Currency Union: MPCs and Tradable Shares” with Riccardo Masolo</p>	
PUBLISHED PAPERS	<p><b>“Macroeconomic Nowcasting and Forecasting with Big Data”</b> with Brandyn Bok, Domenico Giannone, Argia Sbordone, and Andrea Tambalotti Jackson, <i>Annual Review of Economics</i>, Vol. 10:615-643, 2018</p>	
PAST POSITIONS	Research Economist, Office of Financial Research, Dept. of the Treasury Bank of England, Academic Visitor Stanford University, RA to P. Kehoe and E. Pastorino Bank of England, Ph.D. Intern Stanford University, RA to A. Auclert Federal Reserve Bank of New York, Senior Research Analyst Federal Reserve Bank of New York, Summer Research Analyst	2023 – 2025 2020 – 2022 2021 2020 2018-2020 2015-2017 2014

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TEACHING EXPERIENCE	Department of Economics, Stanford University TA for Luigi Bocola, Econ 168 (International Finance) Spring 2021 TA for Scott McKeon, Econ 102A (Introduction to Statistical Methods) Fall, Winter 2020
REFEREING	<i>American Economic Journal: Macroeconomics, Economic Journal, International Journal of Forecasting, Journal of Business &amp; Economic Statistics, Journal of Political Economy: Macroeconomics, National Science Foundation</i> (Grant Reviewer)
EXTERNAL PRESENTATIONS	2025: WALES Conference, Johns Hopkins (brown bag), U.S. Treasury (Economic Policy), Federal Reserve Board  2024: SaM Conference 2024 (INCAE), “Labor, Firms, and Macro” Workshop, 3rd DC SaM Conference (poster), Midwest Macro (Spring), Canadian Economic Association (virtual), Midwest Macro (Fall), CEPR MEF, Cattolica del Sacro Cuore  2023: Office of Financial Research (Department of the Treasury), Office of Macroeconomic Analysis (Department of the Treasury), Congressional Budget Office, University of Bern, Federal Reserve Bank of Boston, Carnegie Mellon University, Bank of Italy, Society for the Advancement of Economic Theory, European Economic Association, Federal Reserve Board  2022: “Labor, Firms, and Macro” Job Market Workshop  2021: St. Louis Fed, Dartmouth College, Bank of England  * scheduled
DISCUSSIONS	2025: ASSA Meetings (discussion)
AWARDS & FELLOWSHIPS	Best Job Market Paper Award, EEA and UniCredit Foundation 2022 E.S. Shaw and B.F. Haley Fellowship for Economics, SIEPR 2022 – 2023 Dissertation Fellowship, Federal Reserve Bank of St. Louis Summer 2021 Doctoral Grant, Washington Center for Equitable Growth 2021 David S. Hu Award, The University of Chicago 2015 Becker Friedman Institute Award for Academic Achievement, The University of Chicago 2015 Odyssey Scholar, The University of Chicago 2011-2015
OTHER PUBLICATIONS & MEDIA	<b>“Cyberattacks and Firm Size: The Vulnerability of Mid-Size Firms”</b> , <i>OFR Blog</i> <b>“Opening the Toolbox: The Nowcasting Code on GitHub”</b> , <i>Liberty Street Economics</i> <b>“Just Released: Introducing the New York Fed Staff Nowcast”</b> , <i>Liberty Street Economics</i>