

Name: Alert ID: TMML2024033308509 A Houston tech executive was charged on Thursday with hiding \$2 billion in income from the Internal Revenue Service in what federal prosecutors called the largest tax evasion case in U.S. history. Prosecutors said the executive, Robert T. Brockman, had used a web of entities based in Bermuda and Nevis, as well as secret bank accounts in Bermuda and Switzerland, to hide income from the I.R.S. that he had earned on private equity investments over 20 years. A 39-count federal indictment handed up by a grand jury in San Francisco detailed a complex scheme involving backdated records and encrypted communications with code names like "King," "Bonefish" and "Snapper" as well as "the house," for the I.R.S. The indictment said that Mr. Brockman, the chief executive of Reynolds and Reynolds, an Ohio company that makes management software for auto dealerships, used \$30 million in income that he had hidden from taxation to buy properties named Mountain Queen and Frying Pan Canyon Ranch in Colorado and had spent an additional \$29 million in unreported income on a yacht named Turmoil.