

Name: Alert ID: TMML2024034803750 The financial regulators of Sweden and Estonia have found that commercial lender Swedbank breached anti-money laundering regulations on a large scale, they announced on March 19. Sweden's Finansinspektionen, or Financial Supervisory Authority, fined the bank a record sum of four billion krona, or \$386 million, for breaching AML laws. Estonia's FSA did not fine the Swedish bank's local subsidiary but said it had issued a "precept" requiring immediate major reforms. It has also passed its