

Name: Alert ID: TMML2024038308429 Regulators in the US, Singapore and the UK reached settlements worth nearly \$3 billion with US bank Goldman Sachs over its involvement in the massive 1MDB fraud. Goldman Sachs will pay a record \$2.9 billion fine, the US's Department of Justice said in a statement on October 22. This will include the forfeit of \$606 million in fees received from the 1MDB fund. Its settlement with the authorities was the largest announced in relation to 1MDB this month. In July, Goldman agreed to pay \$2.5