

## **I OPPOSE [SB 861]...Pay-off Housing and Community Services Department's debt!**

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB861/Introduced>

**[SB 861] states,** "SECTION 1. In addition to and not in lieu of any other appropriation, there is appropriated to the *Housing and Community Services Department*, for the biennium beginning July 1, 2023, ***out of the General Fund, the amount of \$10,000,000, to provide grants***, in coordination with the **Department of Land Conservation and Development**, *to promote the development of innovative and cost-effective housing types for needed housing*, as defined in ORS 197.303."

Another taxpayer funded "give-way" program to provide "Grants" a.k.a. as, "Free Money" to fund the business community for, "the development of innovative and cost-effective housing types for needed housing"

The Governor's inane [36,000] houses, homes or living units per year, depending on the brain-dead audience she is trying to convince is an impetus for **[SB 861]**. A sole Legislator is trying to persuade the entire Legislature to vote to spend **[\$10,000,000.00]**, hoping to find a "miracle-worker" for, "*the development of innovative and cost-effective housing types for needed housing*" to solve the "affordable housing" shortage.

### **[SB 861] is an incredible waste of taxpayer money.**

\*\*Consider shelving **[SB 861]** (forever) and put the **[\$10,000,000.00]** towards the principal on what must be an enormous financial obligation to reduce the debt service as described here:

\*\*\*Explain: **[SB 5511 (2023), Section 5: [\$155,800,792.00] appropriated from the GENERAL FUND to pay just the Debt Service for bond related activities of the financial obligations of the Housing and Community Services Department.]**

Produce the history of bond acquisition and interest rates.

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB5511/Introduced>

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Mr. Oregon Concurs and says, "The Housing and Community Services Department should be shuttered."

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