

Submitter: Scott Smith

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Oregon Lawmakers

With rents already high why are you proposing a disincentive for investors to own rental property thereby causing more shortages and higher rents? This bill will cause fewer people to want to be landlords by bringing more onerous restrictions and limits on profits. By protecting the few who are abused you are punishing the many who aren't abused. All my properties are currently below market rates, but with restrictions like those that are being proposed I will need to raise rent every year to the maximum amount to assure I can keep up with costs.

Multnomah county imposed similar rent restrictions and the net result is they have fewer houses for rent at higher rents. If you want cheaper rents and more rentals you should be looking at more incentives for landlords, not disincentives. This is basic Economics. Please get rid of this bill.