



# Senate Bill 1559

## Floating Homes

---

### Background

SB 1559 eliminates, with some exceptions, the requirement that floating home taxpayers file a business personal property return. The bill would not otherwise change how taxpayers are assessed and taxed.

We draw your attention to one potential unintended consequence. Currently, if a taxpayer's total taxable assessed value of personal property is below the threshold – now \$20,000 – found in ORS 308.250(2)(a), no tax is assessed that year. This applies to properties not required to file a return under ORS 308.290.

With SB 1559 eliminating, in most cases, the requirement to file a return under ORS 308.290 for floating homes, the property would no longer meet the exemption requirement of ORS 308.250(2)(a).

### Potential Solution

Add text to SB 1559 saying “notwithstanding the act’s elimination of the personal property return filing requirement under ORS 308.290 for floating homes, floating home taxpayers remain eligible for the exemption provided by ORS 308.250(2)(a).”

### Agency Contact

Seiji T. Shiratori, Policy Director, Property Tax Division, Oregon Department of Revenue, email: [seiji.shiratori@dor.oregon.gov](mailto:seiji.shiratori@dor.oregon.gov), phone: 503-877-7932