

Submitter: Brian O'Neill

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

San Francisco and New York has some of the highest rents in the country not despite, but because, of rent control. The only winners are the handful who have lived in their units for decades at well below market levels, with many of them completely taking advantage of the system. This is a capitalist democracy, and if the government wants to step in and provide help, it should spend money rather than take it out of the pocket of landlords.