

Submitter: Nicole Johnson

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB4136

I fully support removing the tax break from vacation homes and allocating those funds to first time homebuyer programs. While it might seem obvious, we should be supporting those who do not own a home yet before we give tax breaks to people on their second homes. By removing this tax break, there will be enough funding for around 250 families to receive assistance with a down payment on a home. Down payments are the biggest barrier to home ownership. I will personally be shopping for my first home this year and will likely need help with down payment assistance, however, in my rural community there is very little funding to support down payment assistance. So I'm asking that you please remove the tax break for peoples second homes and allocate those funds to those who dont own a home yet.