

I OPPOSE [HB 3302]...The Dumb continue to set new records of financial irresponsibility.

Tax credits for affordable housing, enough already. This song is worn out and it is past time to pay the piper.

Supporters of **[HB 3302]** only provide illusory promises of positive economic impact. These people are the first ones to take their tax credits and vamoose from the scene.

Look at the economy.

What will be the price of the "Affordable Home?" [\$200,000-\$600,000?]

Thousands of people will be losing their jobs due to the Federal Reserve System (FED) interest rate increases to combat inflation created by, too much government spending and too much "cheap money-very low interest rates for too long (twelve (12) years of Quantitative Easing)."

[HB 3302] has the involvement of the accursed Housing and Community Services Department.

Explain the financial liabilities incurred by the Housing and Community Services Department as depicted in **[SB 5511]**. <https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB5511/Introduced>

[SB 5511(2023)] states, "SECTION 5. There is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2023, **out of the General Fund, the amount of \$155,800,792 for debt service for bond-related activities."**"

[HB 3302] wants to further embrace and enable the welfare state, reduce tax revenues and rely on the GENERAL FUND to continue to pay the growing debt service of the accursed, "Housing and Community Services Department."

The supporters of **[HB 3302]** could care less for housing of the downtrodden. Frankly, the downtrodden are going to be crushed with the souring economy.

*Our fellow citizens must now compete for Housing with Illegal Aliens and Refugees. The Oregon Legislature has created this problem and has 'No" intention of reversing their self-serving, seditious conduct.

What do you call any Legislative Act dispensing "tax-credits" on the precipice of the onslaught of Recessionary times? Fill in the blank _____.

Do not forget **[\$155,800,792.00] just for Debt Service** the accursed Housing and Community Services Department as depicted in **[SB 5511 (2023)]** has incurred. By the way, what is the "Total Debt?"

David S. Wall

Mr. Oregon Concurs and says, "Reject Tax-credits and the special interests from the Willamette Valley who profit from them."

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