

# WHAT IS URBAN RENEWAL AND WHY DOES IT MATTER?



Urban renewal is a powerful, proven tool that helps communities revitalize areas suffering from decline. It supports the redevelopment of neighborhoods by investing in infrastructure, housing, and public spaces—laying the foundation for long-term economic and social prosperity.



## 1 Affordable Housing:

Urban renewal increases housing supply by renovating older structures and building new, affordable homes—addressing Oregon's housing crisis head-on.



## 2 Jobs and Economic Growth:

Revitalized areas attract private investment, stimulate small businesses, and create local jobs, especially in underserved communities.



## 3 Better Public Services:

Investments often include schools, transit, and healthcare—ensuring all residents have access to essential services.



## 4 Community Spaces:

Parks, green areas, and walkable neighborhoods enhance quality of life, promote health, and build social cohesion.



## 5 Resident-Driven Change:

Urban renewal relies on robust community engagement to align projects with the unique needs of each neighborhood.

