

Submitter: Susan Abrams

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB4136

I am a member of The Interfaith Alliance on Poverty from congregation Havurah Shalom. I am writing to urge your support of HB 4136 - ending tax deduction for mortgage interest paid for a taxpayer's second home, and redirects the revenue for assistance in making down payment assistance payments for first-time and first-generation homebuyers.

With home ownership out of reach for so many Oregonians, allowing a mortgage interest deduction for a second home makes no sense. Sustainable housing is critical to alleviating the severe housing and homelessness crisis in Oregon. This bill would serve to help ease this crisis, as well as provide the pride of ownership of a home - which is currently out of reach for the majority of Oregonians. I urge the legislature to pass HB 4136.