

Submitter: Ian McCabe
On Behalf Of:
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB712

The reason for an automatic annual increase in property values is to gradually over-value them and to allow the state to collect more tax. This is harmful as it does not consider the housing market or average resident income. Inflation and other taxes already make these homes unaffordable for many working people in our state.