

# FAIRSHOT FOR ALL

Chair Lieber, Vice-Chair Knopp, and Members of the Senate Committee on Rules

**The Fair Shot For All Coalition supports SB 611.**

SB 611 is an action that the legislature can take now to have an immediate impact on our state's housing crisis as we also work on the longer term solutions of increasing supply and providing support to rehouse our currently homeless neighbors.

Rent increases put pressure on Oregon family budgets; extreme rent increases are effectively evictions. 2023 rent increases for properties 15 or more years old can be as high as 14.6%. That is too high for anyone to afford, outpacing wages and Social Security. There are no limits at all on rent increases in buildings 15 years or newer. Reports of extreme increases such as 32%, 47%, 50% are becoming more common. These increases are the functional equivalent of an eviction. When people have to vacate due to no fault of their own, Oregon's tight and expensive rental market makes it hard to quickly find a new home.

SB 611B will limit rent increases to 7% + inflation or a maximum increase of 10% during a calendar year.

Without this bill to stop runaway and extreme rent increases, we will continue to see people displaced onto the streets more quickly than we can rehouse people. Without passage of SB 611B, Oregon's success in addressing the housing crisis is at grave risk.

We urge a YES vote on SB 611B.



