



February 6, 2025

Senator Mark Meek
Chair, House Committee on Revenue
900 Court St NE, S-417
Salem, OR 97301

RE: Support for Senate Bill 118

Dear Chair Meek, Vice-Chair McLane, and Members of the Committee,

The Housing Alliance asks you to support SB 118, another property tax exemption bill for multi-unit rental housing. Like SB 104 and SB 117, it is a local option exemption. It supports newly renovated and constructed housing creating opportunities for more affordable housing development.

Property taxes are an ongoing operating expense for housing; property tax exemptions allow the owners of affordable housing to lower their rents. Without these exemptions, some affordable housing projects would not be feasible or would need higher rents, or more public subsidy.

We urge your support to extend the sunset date, this program should continue.

Sincerely,

A handwritten signature in black ink that reads "Rebekah Markillie".

Rebekah Markillie
Oregon Housing Alliance
rmarkillie@neighborhoodpartnerships.org