

Submitter:

Saundra Price

On Behalf Of:

Committee: House Committee On Housing and Homelessness

Measure, Appointment or Topic: HB3054

Rent control is not going to solve our housing issues, it only damages our economy and takes away the principles of free-market capitalism. Rent control hurts small mom and pop owners as well as housing providers, decreases investment, and diminishes values. We have seen many states unable to sell communities that are under market thus not increasing new housing being built which is the only solution. It discourages developers/investors from building new housing, which just makes housing shortages even worse and driving up prices for everyone else. Please OPPOSE Rent control limit to CPI, the current laws have not helped nor has any state who has brought the limits so low. Owners are being forced to pay increased property taxes, increased utilities and have no help/assistance, there has to be a balance.