



MULTIFAMILY NW

The Association Promoting Quality Rental Housing

February 27, 2023

Oregon Senate Committee on Housing and Development
900 Court. St NE
Salem, OR 97301

RE: Opposition to SB 601

Dear Chair Jama, Vice Chair Anderson, and members of the Senate Housing and Development Committee,

Multifamily NW is a statewide association of 1000 members collectively owning, operating or managing 275,000 units of rental housing in Oregon. Our members are opposed to SB 601 as it will not address the gap in homeownership as it is currently written. Nor will it address tenant concerns regarding maintaining the affordability of the housing into the future.

Requiring the owner of affordable multifamily housing to have approval from a tenants committee in order to agree to a purchase price is an unnecessary delay tactic preventing the sale of the property. The committee would do better requiring OHCS to contact the private property owner of affordable housing prior to the expiration of the tax credit to draw down the remaining balance of the properties and allow time to refinance those properties with appropriate subsidies and tax credits in order to continue to provide affordable housing.

Sincerely,

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Executive Director
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