

To the House Committee on Housing:

I am Tim Pitts, and i am the owner and principal broker of Think Real Estate, a residential real estate brokerage in Portland. Last year our brokers helped over 700 buyers and sellers, and increasing homeownership is absolutely our goal. I am here to support HB 2578.

There are no studies or data showing a correlation between mortgage interest deduction and homeownership. If there were, we would have heard them. But all we hear is anecdotes. Do you know what does increase homeownership is programs specifically helping people with lower incomes to buy their first home.

Anyone who says they support homeownership, should support this bill. If you don't support this bill, it can only be because you support the status quo, which is a system built to support and hold up our wealthiest people while the people at the bottom get nothing.

Please vote in favor of HB 2578.

Tim Pitts
Portland, OR