

Submitter: linda zook

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Linda Zook

I have been a landlord for 53 years in Springfield, Oregon, Lane County and I live in Multnomah County.

Legislators need to know how recent inflation and regulation has affected my bottom line and how proposed rent control legislation will hurt my small business of rentals including one house and one duplex. It will force you to sell my and lower the amount of rentals in the state.

The expense to repair the properties built in 1976 increases yearly as does the supplies and property taxes and insurance. Last year the house property broke even with no profit monies once expenses were paid.

Let them know how this bill will disincentivize (new development or) investment for improvements on existing properties due to the inability to recover costs under rent control.

Rent control has caused housing instability in places like New York and San Francisco. Don't let Oregon follow the same path, submit your testimony now!