

March 2, 2021

Dear Chair Jama and members of the Senate Committee on Housing and Development:

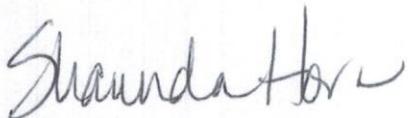
Please support SB 330 and help landlords survive this COVID crisis.

Our property owners are also suffering from income loss as renters are unable to make their rent payments.

As you have already provided protections for tenants, the same should be granted to our local property and building owners. Providing a tax credit for the rent they have forgiven will allow them the ability to continue to maintain the housing and commercial buildings we so desperately need in this area.

SB 330 would only offer a short-term tax credit for property owners that are willing to waive debt for tenants that are behind on rent, and this tax credit would only be available during the state of emergency. As the tax credit would be limited to in-state property owners, it would benefit Oregonians and not out-of-state investors. After the housing crisis in 2007, we do not need another flood of losses for our state.

Thank you for your time and consideration.



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