

Submitter: M Bau

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Hello and thank you for listening (reading) concerns about this bill. I have recently been fortunate enough to become a homeowner and renting out my house for retirement purposes. I have had great tenants for 2 years and have chosen not to raise rent. My issue is not so much with the cap on increases, but the potential for owner move back in. If, for some reason, I need to reoccupy my home, it will be extremely burdensome to pay tenants triple the amount of what is currently mandated. If legislation passes, I will likely raise the rent to establish a fund for myself to pay a future tenant should I need to reoccupy. The cost will inevitably be passed on to the tenants one way or the other. I would rather work directly with my tenant and not need to account for further government intervention.

Thank you again for listening. I know decisions like this aren't easily made. Please make a well informed choice as your decision will affect thousands and thousands of real people. Happy to talk more if someone writes me back.