

I OPPOSE [SB 976]...WITH EXTREME PREJUDICE!

[SB 976] is another stinking communistic, "government taking and wealth redistribution" action.

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB976/Introduced>

Summary:

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument/270723>

[SB 976] states, "...Directs Oregon Housing Stability Council to develop policies to distribute moneys to programs that promote affordable home ownership and programs that prevent homelessness.

***"The Oregon Housing Stability Council" should be shuttered. This group is a clan of political appointees not elected by the voters yet they are empowered to make decisions involving the dispersal of taxpayer dollars.

[SB 976] states, "...For taxpayers with adjusted gross income in excess of \$250,000, disallows mortgage interest deduction for interest paid or accrued on indebtedness of taxpayer's principal residence. Phases out mortgage interest deduction for taxpayers with adjusted gross income in excess of \$200,000 but not in excess of \$250,000."

**[SB 976] is discriminatory per se, hateful and serves to forcibly take the rewards of hardworking, productive members of our society by government seizing their accrued wealth and redistributing said wealth to worthless societal swine.

[SB 976] states, "...directs Department of Revenue to transfer to the Oregon Housing Opportunity Account, amount equal to the estimated increase in revenue attributable to restrictions on the deduction of mortgage interest."

**[SB 976] serves to increase the size, costs of government, and is a "tax" which should be decided by the voters and not by the Legislature.

Below is an example of what a communistic approach to "Housing" burdens the taxpayer. Pay Oregon's debts!

→What is the Housing and Community Services Department's total debt as of [04.20.23]?

→The Debt Service alone is [\$155,800,792.00] allocated from this session's GENERAL FUND.

Check-out [SB 5511 (2023) Section 5]



<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB5511/Introduced>

...And...

The Legislature wants to issue more bonds.

Add up the bonding amounts dedicated for the Housing and Community Services Department in [HB 5005 (2023)].

[HB 5005 (2023)] <https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/HB5005/Introduced>

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Mr. Oregon Concurs and says, "Screw [SB 976]. Communism is an attack on the United States of America."