

Submitter: Tyler Kolb

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Please consider not voting yes on this rental housing bill. I'm a small landlord in the Salem area, repair costs for housing have skyrocketed, after completing repairs on my rentals when they are vacant it can take up to two-three years of rent to cover just basic repairs on each house getting them rented ready between tenants . Im not sure legislators understand the costs associated with owning rentals. Most of us are not greedy slumlords, we are hard working individuals who have chosen to be more independent and in control of our money and not give it to large corporations in the stock market. I feel good about giving people a very nice place to live at a fair market price. When this changes we have no choice but to increase rents even faster because of the unknowns about inflation, type of renters were going to be getting. Remodeling costs have increased over 40% since 2018, this translates into higher repair costs that we cannot afford without passing on some of the increases to the renters. As for taking the new housing grace period from 15 years to 3 years will absolutely hinder getting more housing units built for rentals. Please consider these points before you vote and vote NO.

Thank you,

Tyler kolb
Salem voter