

Submitter: Nancy Prosser
On Behalf Of: Myself
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB3755

Good afternoon Committee Members,
I am a 51-year resident of Bend who is opposed to providing property tax abatement to seniors 65 and older under the conditions of House Bill 3755: Homeownership of at least 10 years and less than \$150,000 of annual income.

Any consideration for age-delineated property tax relief needs to be based on total household WEALTH, not just income.

Plenty of Oregon seniors are funding very comfortable retirements by tapping their home equity via reverse mortgages.