

Submitter: Jessy Ledesma
On Behalf Of: HomeWork Development
Committee: Senate Committee On Housing and Development
Measure: SB1537

To the esteemed Senate Committee on Housing and Development:

I am writing in enthusiastic support of proposed SB 1537. I am a housing developer based in Portland working on several "missing middle" housing developments, and I understand first-hand the immense challenges of our current building environment. Challenges include: inflationary cost of construction, increased interest rates, lack of capital interest, lengthy and complex entitlement approvals, and lack of public financing tools for middle-income housing development.

This bill includes several provisions that will increase housing production, and in particular middle housing production, in Oregon and I urge you to support the bill as proposed. In particular, the Housing Project Revolving Loan Fund (section 35) is a critical and much-needed tool to support middle housing development.

Please support and approve SB 1537 and authorize critical tools to support housing production in Oregon.

Thank you, Jessy Ledesma