



Oregon Society of Certified Public Accountants

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2022 Oregon Legislative Assembly Hearing – House Committee on Revenue Written Testimony for SB 1524 – **Support** for Sections 3 and 4

DATE: March 1, 2022 – 6:00 p.m.

Good evening Chair Representative Nathanson, Vice-Chair Representative Pham, Vice-Chair Representative Reschke and Members of the House Committee on Revenue.

On behalf of nearly 4,000 members of the Oregon Society of Certified Public Accountants (OSCPA), we respectfully submit written testimony in **support of Sections 3 and 4 of SB 1524**.

We recognize the need for the collection of estimated payments related to this tax. We believe the bill as presented to House Committee on Revenue addresses our very early concerns with sections of the initial bill as originally provided to Senate Committee on Finance and Revenue in early February.

We would also like to express appreciation to Legislative Revenue Office (LRO) and Oregon Department of Revenue (DOR) for their efforts in working with OSCPA and others to understand and resolve the original areas of concern.

RECOMMENDATION:

On behalf of Oregon Society of CPAs, we respectfully encourage you to **support sections 3 and 4 of Senate Bill 1524**.

Thank you for the opportunity to share our feedback with members of the committee.

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