

Submitter: Neva Barker

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

This is not only preventing home owners and potential rental buyers from coming into Portland and renovating and/or building any new properties for people to rent which will only make the housing shortage even worse than it currently is.

This will also hurt the small time rental owners who rely on their properties for their income as it will make it financially impossible for small rental owners to get rid of these tenants who are taking advantage of the new laws to essentially keep the landlords hostage to keeping these undesirable tenants in their rentals.

This needs to stop, as the city is continually changing laws that hurt the small rental owners who have had the rentals for years and can not even raise the rents to match the increase of the economy, especially after the vivid issues, so now they have to come out of retirement to try and find a way to pay their bills after what they thought would be their deserved retirement when they initially purchased the rentals.

So now you once again want to make it even harder from the already unfair restrictions that have been implemented the past few years as well as making it impossible for them to find anyone who would want to purchase the properties with such strict regulations. You are not only making Portland a city that no new builders or landlords will come to but many lifetime landlords will leave.