

Submitter: Hallie Edwards

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

A sturdy on the effects of rent control states in relevant part "Rent control appears to help affordability in the short run for current tenants, but in the long-run decreases affordability, fuels gentrification, and creates negative externalities on the surrounding neighborhood. These results highlight that forcing landlords to provide insurance to tenants against rent increases can ultimately be counterproductive."

If this bill is passed by the City of Eugene, it will cause prompt sale of at least one (current extremely low rent) unit. It is my opinion that this measure is punitive to rental owners. Costs for everything have gone up exponentially.

I have provided well-below market value rent for over ten years. As a slap in the face, I'm to pay my tenant three times "market value" rent should I decide to sell? That's unreasonable.

I urge the council to vote No on this measure.