

Submitter: Paul O. Edgar

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB3755

Keeping seniors in their homes, and reducing financial burden, in property tax, creates very positive outcomes. Senior on fixed income, are trapped with all costs around them going up and up. The across-the-board inflation, on food, utilities, insurance, and health cost, squeezing our seniors to where they can become houseless, and that makes them a much greater liability on society. It is the comparative cost: the social cost of putting our senior's effectively on street with nowhere to go and future wards of the court, or living in their own homes, lights on water flowing, and with food on the table. I sit on the Clackamas County Community Action Board, but I am testifying as an individual, and financially having our seniors in their own homes cost much, much less, than what it cost to pick up the pieces. We use term, we call ALICE (Asset Limited, Income Constrained, Employed) in evaluating people in need. The problem is their asset, has become a liability in today's "Total Cost of Ownership" with inflation, and providing our seniors with a break on property Tax, is critical in keep our senior in their homes.