

March 1, 2022

House Committee on Revenue  
Oregon State Legislature  
900 Court Street NE Salem, OR 97301

Chair Nathanson and Members of the Committee,

I am writing to express the City of Gresham's support for SB 1524A.

We appreciate the partnership with the State of Oregon to attract high-paying family wage jobs that are needed in East Multnomah County, particularly through the Future Ready Oregon investments this session. Gresham is home to substantial industrial lands, both infill and redevelopment opportunities.

The Strategic Investment Program (SIP) is an important tool that can contribute to Gresham's successful economic development, community revitalization, and job-creation efforts. The SIP program allows the City to compete nationally for a wide range of industries and support expansions of existing Gresham employers. Gain Share works in tandem with the SIP to enable cities such as Gresham to attract largescale, private investment – along with the jobs and tax revenue that come with it – to their communities.

In 2015, Gain Share was reauthorized by a wide, bipartisan margin and carefully modified by a diverse coalition of interests to ensure a more equitable distribution of funds across the state to support our schools, local infrastructure, and other shared priorities.

SB 1524A amendment provides critical certainty to both local governments and industry partners with a six-year extension of this mutually beneficial program. Gresham opposes the -20 amendment. Gain Share is a proven tool to help us attract jobs that will lead to greater economic equity. We strongly recommend the gain share extension provision within SB 1524A.

We urge your support for SB 1524A.

Sincerely,

Shannon Stadey  
Director of Economic & Development Services  
City of Gresham

CITY OF GRESHAM