

## **Microchip Key Testimony for SB4: 2/27/23**

- **Microchip Technology is a US based semiconductor company based in Chandler, AZ**
  - We ship 8 billion units per year
  - We have 125,000 customers with no one customer having more than 3% of our business
  - Your Auto, home appliances, HVAC controllers, thermostats, 5G network devices and many others have many Microchip products in them
    - One new example is the Hyundai Ioniq6 electric car which has 88 chips from Microchip in each car
- **Microchip Technology is in the midst of an \$800 million expansion to triple our production on our Gresham campus**
  - We have hired 300 people and intend to hire 300 more
  - We have a unique partnership with MHCC
    - Members of the MHCC Foundation Board and Chair of the MHCC Mechatronics
    - Internship program for students offering pre-paid tuition, books and fees
    - Mobile semiconductor lab with more than 40 employees for a new Mechatronics program
- **Microchip Technology is a great employer who offers careers to our employees**
  - 900 employees + 300 contractors
  - On-site medical clinic free to employees
  - Subsidized cafeteria offering \$6 to \$8 meals to employees and contractors
  - No layoffs in 20 years
  - Top 100 training company with over 1,000 internal classes
  - Starting employees
    - Production specialists, who have a high school degree or GED, earn on average \$21 per hour counting base pay, OT, bonus and stock
    - Equipment technicians with a 2 year degree start at \$26 per hour plus OT, bonus and stock
- **Looking at the next 20 years – SB4 helps position Oregon for success**
  - Running products that could run in Taiwan
  - Announced \$880 million expansion in Colorado
  - What is important?
    - Incentives will make a difference – will it be in Colorado, Taiwan or in Oregon?
    - Workforce development is key to finding talent to support our tools
    - Environmental regulations that speed up DEQ permitting are important
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