

Submitter: Constance Norman
On Behalf Of: Landlords - Home Owners
Committee: Senate Committee On Housing and Development
Measure: SB611

I have been in property management and real estate in Central Oregon now for about 15 years, and what I'm seeing is that the more restrictions that get put on owners who are trying to provide fair housing, the more they want to bail out, which only causes more rental housing shortages, hence, driving rental prices up for renters, because the bottom line is still about Economy 101 - Supply and Demand. You can't keep forcing owners to take losses on their rentals and expect them to just keep on absorbing those costs. Inflation is also causing major issues for all of us now too. Please don't make it worse. Rent control will always cause housing instability, as is exemplified by cities like New York and San Francisco. I oppose this bill. It is NOT the answer.

C R Norman