

Thank you for listening to the concerns of the landlords. Many of us have saved diligently, and avoided the comforts which many enjoyed, in order to make a down payment on one or more additional properties besides the one in which we live. Our reasons for doing so vary, but can usually be summed up in terms of attempting to provide for our futures. Many of us invested by the skin of our teeth, skipping restaurant dinners or paid help with chores in order to come up with the monies required. We work hard and don't call in sick. We stay healthy to the best of our abilities in order to show up at our places of employment so that our paychecks can then be used to pay the mortgages on these investment properties. There is no magic well for us. And if our tenants refuse to pay, or neglect to pay, or are given legal advantage so as not to pay, we cannot pay the lender. Personally, my tenants consider me family. They know that if they have a life event that makes it impossible for them to pay, that we must sit down together to work out a solution. They are clear on the fact that the banker does not wait for me. PLEASE do not put us in the position of losing our properties by allowing tenants to not pay. You have forced us into a corner where we are expected to provide financial support for others when we cannot, do not have the means, and did not choose to or agree to do so. In the end, these tenants will be harmed because we will no longer own the properties they were counting on renting from us. Lastly, I'd like to relate my lack of understanding for our system which is "protecting" some at the detriment of others.

Thank you for considering our predicament.

Maureen Ingram
Landlord