

## Support for Housing Property Tax Exemptions

Cities across the state continue to face escalating rates of homelessness and a severe shortage of affordable and available housing. Cities continue to be committed partners in both crafting and implementing sound policies to reduce barriers to affordable housing development and help increase our state's supply of needed housing. Cities need a range of local option tools to encourage a diversity of affordable housing types to meet our local housing needs. We urge your support on extending the sunsets on the following critical state authorized programs:

- Partial property tax exemption for the property of vertical housing development projects (**HB 2074 & SB 117**)
- Property tax exemption for nonprofit corporation low-income housing (**HB 2077 & SB 104**)
- Property tax exemption for multiunit rental housing (**HB 2078 & SB 118**)

These tools will continue to help cities reduce housing disparities for marginalized populations and open a new pathway for meeting low- and middle-income housing needs. We support having these programs stay on the books and available for future exploration to meet housing needs across the state.

Respectfully,

