



Portland Community Reinvestment Initiatives, Inc.
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March 30, 2021

BY ELECTRONIC MAIL

Attention: Senate Housing and Development Committee

Dear Chair Jama, Vice-Chair Linthicum, and Members of the Committee,

Re: Portland Community Reinvestment Initiatives, Inc. (PCRI) Support for SB 458-2

I, Kymberly Horner, Executive Director of PCRI, am writing to express my support for SB 458-2. PCRI is a non-profit community development organization providing affordable housing to low-income families primarily in North and Northeast Portland.

In addition to our community, Oregon communities of all sizes are lacking in entry-level homeownership opportunities; homeownership being one of the key indicators of household wealth.

Formed in 1992 in response to discriminatory lending practices and redlining occurring in Portland's inner North and Northeast Portland neighborhoods, over the past quarter-century PCRI has become a prominent leader within the affordable housing space and the communities it serves. PCRI seeks to actively implement solutions that have traditionally excluded people of color from critical generational wealth building opportunities.

As an organization committed to community economic development, community partnerships, community engagement, and a community choice of housing options that are both stable and healthy in addition to being economically and culturally diverse; we support the implementation of a fee-simple land division process that will address the need for the streamlined development of middle housing and entry-level homes in Oregon's communities.

For low-income, middle class Oregonians, home ownership helps families to remain stable during trying times, and by supporting SB 458-2, you will be helping them to do so.

We thank you for your service and consideration of this bill and hope that we can count on your support.

Warm regards,

Kymberly Horner, Executive Director
Portland Community Reinvestment Initiative, Inc. (PCRI)