



CITY COUNCIL

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March 7, 2023

Chair Representative Dexter
Vice Chair Representative Gamba
Vice Chair Representative Helfrich
Members of the House Committee on Housing and Homelessness
Oregon State Capitol
900 Court Street NE
Salem, Oregon 97301

Dear Chair Dexter, Vice-Chair Gamba, and Vice-Chair Helfrich:

I'm writing this letter to request your support for House Bill 2761, which extends low income housing tax credits for use in mixed use developments. We join the Housing Alliance and our Salem Housing Authority in support of HB 2761.

Through the City or our Salem Housing Authority, we currently offer affordable housing developer incentives: a non-profit low income housing tax exemption, a multi-unit housing tax incentive for transit-oriented development, and a community partner property tax exemption to include affordable units in market rate developments. To encourage private sector building of affordable housing, the Urban Renewal Agency offers grants to support the development of low-income subsidized housing, workforce housing, and market rate housing.

Extending financing options for use with low-income housing tax credits for mixed used developments opens up more creative financing structures that would benefit and align with the City goals to provide units at all rent levels across the City in all types of development.

The City of Salem appreciates your support for House Bill 2761.

Sincerely,

Mayor Chris Hoy
City of Salem

cc: Salem Legislative Delegation

EQUAL OPPORTUNITY / AFFIRMATIVE ACTION EMPLOYER

Women, minorities, and disabled are encouraged to apply•ADA Accommodations will be provided upon request