Dear Chair Pham, Vice-Chair Anderson, and Members of the Committee,
I am writing to support the passage of SB 722. Renters in Oregon have seen rapid increases in rents over the last several years, severely outpacing inflation and wages. One reason for these increases has been the rise in algorithmic rent setting, an unfair practice that amounts to little more than collusion. Even landlords who do not use the software themselves will be influenced by increasing rents elsewhere in the market as a result of the software, leading to widespread rent increases across the housing market. This is highly unfair and detrimental to renters in Oregon, and it creates the housing crisis we see today. I urge you to pass this measure to support tenants across the state of Oregon.
Thank you,
Carver Goldstein