



February 5, 2025

Representative Nancy Nathanson
Chair, House Committee on Revenue
900 Court St NE, H-279
Salem, OR 97301

RE: Support for House Bill 2077

Dear Chair Nathanson, Vice-Chairs Reschke and Walters, and Members of the Committee,

Property tax exemptions are one of the most important tools we have to ensure we can build enough affordable housing to meet our ambitious housing goals. HB 2077 will extend the sunset date for the property tax exemption for nonprofit corporation low income housing. Since 1985, the Legislature has authorized this tax exemption which provides critical savings that allow these non-profit organizations to operate their buildings and provide essential services. We need them to continue.

This tax exemption is used in cities across the State including Portland, Forest Grove, Tigard and many others. It is a “local option” meaning it allows local jurisdictions to support our Statewide housing goals. It creates a balance of incentives in order for these critical developments to pencil out.

We urge your support to extend the sunset date.

Sincerely,

Rebekah Markillie
Oregon Housing Alliance
rmarkillie@neighborhoodpartnerships.org