

I OPPOSE [SB 892] WITH EXTREME PREJUDICE! *[SB 892] is an example of a "Moral hazard."

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB892/Introduced>

****What is the Total Debt of the Housing and Community Services Department as of [Monday, (03.20.23)]?**

*****Be prepared to Explain: [SB 5511 (2023), Section 5: [\$155,800,792.00] appropriated from the GENERAL FUND to pay just the debt service for bond related activities of the financial obligations of the Housing and Community Services Department.]**

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[SB 892] is without a doubt the most glaring example of the abdication of fiscal responsibility propagated by the Oregon Legislature.

The Housing and Community Services Department is a metastasized cancer of mismanagement of taxpayer money.

Yet, the Legislature is going to permit the issuance of more "bonds" and incur more indebtedness.

What is the status of Oregon's Bond indebtedness? What was the interest rate at the date of issuance?

The wastrels of the Legislature are going to give more and more "Tax Credits" for "Affordable Housing" and are going to issue "Down-payment Loans" to people who Banks will not or are unable to do so.

Question: Is 36,000 homes per year the pontificated gubernatorial goal?

David S. Wall

Mr. Oregon Concurs and says, "The Housing and Community Services Department should be shuttered."

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