

Submitter: Paul Warren

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

My name is Paul Warren. I've worked in Portland rental housing since 2011. I've taken on and rehabbed old craftsman homes and bought newer units. I've also built multiple ADU's within the city, so I understand the costs and liabilities associated with rental housing. This bill is a well-intentioned bad idea. For people like me, it will disincentivize housing in Portland and cause us to invest elsewhere, further increasing rental costs in the city. This has the effect of making housing harder to come by for tenants by reducing supply.

This bill, along with the proposed .75% tax on capital gains will have the effect of pushing out the very people that Portland needs - the people that add housing to our city.

Please hear the people who create the housing we need. This bill is harmful to our city. Do not pass it.

Thank you for your time,

Paul Warren