

The Policy Issues:

The category of assets described as "NON-PROBATE ASSETS" is likely to further reduce the

estate will tell.

Are the numbers discovered above reasonable or reliable? Only some outcome analysis of real

probable numbers.

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Can Households who have created estates worth more than \$275,000 be trusted to manage their estates? I would assume so. Others would not. If heirs or Executors or Personal Representatives need help with matters testate or intestate, and processing and closing the estate, they will likely seek help from an attorney.

Do these policy price brackets necessarily distinguish a simple estate from not simple?

Whether an estate is simple or not, the liabilities of the estate may be a better indicator of whether or not the relationship between assets and liabilities of the estate may be a better indicator of whether or

Whether an estate is simple or not, the liabilities of the estate will have to be settled.

Whether an estate is simple or not simple, Heirs and PRs will inventory the estate. Are there

differing standards for accountability for simple vs not simple estates?

The relationship between assets and liabilities of the estate may be a better indicator of whether or

not an estate is "simple".

If an estate has real property, personal property and liquid assets, and no long term or current excess of its assets, the estate is not likely to be simple.

Will the policy brackets lower costs for processing estates, or change the burden on courts for probating estates? It depends upon how people manage the assets in their estates, creating non-probatable assets or trusts, for example.

The new policy brackets simply adjust monetary values for the definition of a simple estate.

Are there other resources that can better inform the likely effect of these policy brackets? Probably the courts could provide data under the current definitions.

Perhaps the only way to determine whether there is a beneficial effect is to try the change and monitor the results.

I believe the proposed legislation without amendments is worthy the study.
Either with this legislation or with future legislation, I would encourage considering adding the estates and services the citizens and the public interests in estate administration.