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State House District 44  
State Senate District 22

Home purchase IDA opened in 2021

"I had been trying to purchase a home on my own since 2019 and had started to become mortgage ready just prior to the pandemic. During that time, I had been renting an apartment where the corporate property management co., that had just purchased the building, illegally dispose of the contents of my storage unit, attempted to raise rents above current legal caps, and had neglected a rat infestation to the degree that the building where it occurred was shut down for over 7 months, once they were forced to address the infestation, among other things. It had become a full-time job being vigilant and documenting the illegal and inappropriate behavior of the property management co. let alone trying to get them to be responsible for their negligence.

In light of this, I was also hesitant to continue renting given how rents were soaring, and other past experiences with exploitative landlords. It however became imperative to move away from this situation. The economy and interest rates had started reeling and no matter how much I attempted to keep-up with saving, I couldn't keep up with interest rates. The IDA Savings Program enabled me to leverage and maximize my dedicated efforts to increase my down payment also enabling me to be able to compete in a market that was pricing more and more everyday people out of home ownership daily.

I was able to accomplish my goal of home ownership for my life and family and was able to exit a rental situation that had become unbearable. My life, home, and possessions will never be at risk in the way they were renting again.

It helped to be able to purchase a home with space for a home office, it enables me to control my housing costs, and consequently helps create stability and build equity in every other aspect of my life. It's also a place for my community of family and friends to gather around our life events that enriches my life and the lives of others in innumerable ways. The power of having a place to call home is exponential."

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