



March 26, 2021

Joint Subcommittee on Transportation and Economic Development

Oregon State Legislature
900 Court Street NE
Salem, OR 97301

Dear Co-Chair Beyer, Co-Chair Gomberg, and Members of the Committee:

I write to you today on behalf of Hacienda Community Development Corporation in support of HB 5011, and the recommended budget for the Oregon Housing and Community Services (OHCS) Department for the 2021-2023 biennium.

Hacienda CDC is a Latino Community Development Corporation that strengthens families by providing affordable housing, homeownership support, economic advancement, and educational opportunities. We formed in 1986 in response to the poor housing conditions Latino families were experiencing in the Cully neighborhood of NE Portland.

Affordable housing is the centerpiece of our work. We have 381 affordable housing units in North and Northeast Portland and Mollala, with new units in development or construction in Portland, Gresham, Beaverton, Aloha, and Oregon City. We work collaboratively with our public and private partners to transform the lives of the many low-income individuals and families in Oregon.

A safe and stable place to call home is a basic human need. Throughout the years, Hacienda CDC has worked closely with OHCS to implement and administer various programs to meet this need. Among them is the **Local Innovation and Fast Track program (LIFT)** program for rental housing. In partnership with OHCS, we have successfully utilized general obligation bonds to build hundreds of affordable rental units through the LIFT program. We broke ground earlier this month, for example, on the 142-unit Las Adelitas project in Northeast Portland. As the largest redevelopment project in its neighborhood to-date, the project would not have been possible without the almost \$4.5 million in LIFT financing that we were able to secure in partnership with OHCS.

We recognize that LIFT is a powerful tool to leverage Low Income Housing Tax Credit investments and other sources of funding to increase the impact of OHCS housing resources. **We strongly support the passage of HB 5011 so that organizations like ours can build off LIFT program's established successes and continue to partner with OHCS to serve the people of Oregon.**

Thank you for your time and your service to the State of Oregon.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Kellogg". It is written in a cursive style with a long horizontal line extending from the end of the signature.

Kevin Kellogg
Director, Real Estate Development
Hacienda CDC