



Oregon Society of Certified Public Accountants

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2022 Oregon Legislative Assembly Hearing – Senate Committee on Finance and Revenue Written Testimony for SB 1524 – **Support** for Sections 3 and 4

DATE: February 14, 2022 – 8:00 a.m.

Good morning Chair Senator Beyer, Vice-Chair Senator Boquist and Members of the Senate Committee on Finance and Revenue.

On behalf of nearly 4,000 members of the Oregon Society of Certified Public Accountants (OSCPA), we respectfully submit written testimony in **support of Sections 3 and 4 of SB 1524**.

As previously shared, we recognize the need for the collection of estimated payments related to this tax. We believe the new revisions in the bill's -12 amendment resolve significant concerns and problem areas of which we had shared in our prior written testimony of February 7, 2022.

We appreciate your consideration of the new -12 revisions. We would also like to express appreciation to LRO and DOR for their efforts in working to understand and resolve the prior areas of concern.

RECOMMENDATION:

On behalf of Oregon Society of CPAs, we respectfully encourage you to **support sections 3 and 4 of Senate Bill 1524**.

Thank you for the opportunity to share our feedback with members of the committee.

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