

Submitter: Donna Cohen
On Behalf Of:
Committee: Senate Committee On Housing and Development
Measure: SB611

To Senate Committee on Housing and Development

3/27/23

Re: SB611

From: Donna Cohen, Portland

This seems like a very reasonable bill to me. With the crisis we currently have with housing it is fair to limit landlords from increasing rents well beyond inflation, which is currently allowed. 3% plus inflation covers expenses and still allows for overall profit. Applying these limits to buildings more recently built [up to three years old] is also reasonable. Why would 5- or 10- year old buildings be omitted from such a responsible approach?

I approve of and support SB611.