

I OPPOSE [HB 2705]...Tax-exemptions. Who pays for them? The taxpayers pay dearly for them.

From the "Summary of **[HB 2705]**, Authorizes city or county to establish schedule in which percentage of property tax exemption granted to affordable multiunit rental housing increases directly with percentage of units rented to households with annual income at or below 120 percent of area median income."

Why should Taxpayer A subsidize Taxpayer B?

Both taxpayers should be treated equally under the law but, Taxpayer B decides to have a family yet, cries foul when the price for Housing is too costly without a subsidy from Taxpayer A. There is "No" equal treatment under the law.

Taxpayers see this process throughout every city. People who make poor life-style choices are subsidized for a variety of services (Housing being one of them) while other taxpayers are compelled by law to plug the budgetary hole that is created by the subsidy(s).

Why are there households with an, "... annual income 120 percent below the median income?" There is a simple answer, no one in the "household" has the requisite skills to command a salary to afford housing without a taxpayer compelled by law subsidy. The "household" decided to have a family the household cannot afford to provide housing and ancillary services without-a taxpayer compelled by law subsidy(s).

Am I compelled by law, to fund government's ability and to provide a housing subsidy to others? Yes. But, it is worse for me. I compelled by law to fund government's infrastructure [Housing Department] to give out my tax dollars (for rent) to subsidize housing for another. I do not get two tax-exemptions, I don't even get one tax-exemption. I get screwed out of my tax dollars.

Yet..a multi-unit affordable housing business receives multiple tax exemptions requiring subsidies. In this model, I lose three(3) times. (1) I am compelled by law to pay for the government's infrastructure (Housing Dept)-to give out my tax dollars. (2) my tax dollars to be used for the (rent) subsidy and (3) to fill the budgetary hole caused by the tax exemption(s) to the multi-unit affordable housing business so Oregon can keep spending money Oregon does not have.

Taxpayers like myself are held to a different standard under the law. We are not treated "equally."

Taxpayer's like myself are compelled by law to pay taxes that are used to subsidize others. This is a variation of "Systemic racism." Meanwhile, Taxpayers like myself are slowly being screwed out of our houses by having to pay high taxes for subsidies of others we do not want to pay for.

At some point in time, a Recession or worse, a Depression will arrive and dry-up the tax base. What will happen then?

Vote "No" on **[HB 2705].**

David S. Wall
Mr. Oregon Concurs...I'm on Social Security too.
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