

## **HJRJ13 IS HORRIBLE!**

It would **double my property taxes in one stroke of the pen**. My House is currently assessed for property taxes at \$217,000 in value; but its real market value is \$475,000.

HRJ13 would raise the tax assessed value of my house by some \$233,000 to a tax assessed value of \$450,000 – instead of its current tax assessed value of \$217,000.

So, HRJ13 more than doubles my property taxes. This is absurd.

**Most all property taxpayers would face similar spikes** in their property tax bills; because for most, the **\$25,000 would cap** their reduction from real market value. So, the **75% ratio** in HJR13 is mostly a **smoke screen**. Additionally, most houses in the Portland Metro area are around 50 to 60% of their real market value for tax assessment purposes. So even the 75% ratio is way too high; and real market value is an unstable, unpredictable measure for tax assessed values.

If you want to make **housing** even **less affordable** this would be HJR13.

The legislature and Governor only a year ago instituted a new Corporate tax raising something like a billion dollars in new tax revenue to fund additional educational. We are told at the time this would solve the underfunding of education. But now here we are again with the legislature thinking of HJR13 - a mega tax increase.

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