

## **HB 2518: Brownfield Properties Revitalization Fund**

Chief sponsors: Rep. Helm, Sen. Frederick

Co-sponsors: Rep. Marsh, Rep. Pham, Rep. Ruiz

Brought forward by members of the Oregon Brownfield Coalition

Questions – contact Randy Tucker, Metro, 503.481.9455, randy.tucker@oregonmetro.gov

- Creates Oregon Brownfield Properties Revitalization Fund, administered by Business Oregon
- \$5 million request
- Grants available for up to 50% of eligible costs (defined); maximum grant \$250,000
- Grants may also cover an additional 25% or \$125,000, whichever is less, of eligible costs, for each of up to two of the following “enhancements” (with specific criteria) (total not to exceed the lesser of 100% of eligible costs or \$500,000):
  - Construction, or redevelopment of existing buildings, to provide affordable housing
  - Cleanup in a high-poverty census tract, or in a rural or distressed area as defined in ORS 285A.010
  - Cleanup of a site to be used for a rapid electric vehicle charging station
  - Dedication of land as a public park or natural area
  - Construction of a health facility in an area designated as having unmet health care needs by the Office of Rural Health
  - Dedication of land to industrial use
  - Environmental cleanup of previously developed sites contaminated by wildfire
- Applicant may not have caused, contributed to or exacerbated release of hazardous substances at the brownfield
- Applicant must conduct cleanup subject to DEQ oversight or final approval
- Once approved, grant may be issued as a conditional loan (zero interest, five-year term) with 100% forgiveness upon proof of project completion
- Business Oregon shall consider ways to encourage participation in cleanup projects by minority/women contractors
- Business Oregon will develop rules