



March 21, 2025

Representative Pam Marsh  
Chair, House Committee on Housing and Homelessness  
900 Court St NE, H-474 Salem, OR 97301

RE: Support for House Bill 3236

Dear Chair Marsh, Vice-Chairs Andersen and Breese-Iverson, and Members of the Committee,

I am writing to urge your support for HB 3236 with the -1 Amendment. Oregon has several tools to help improve affordable housing access for people across the state. One of these tools is the Oregon Affordable Housing Tax Credit (OAHTC), which is a state income tax credit that produces lower rents for low-income renters in affordable housing projects. OAHTCs enable banks to reduce interest rates on loans for affordable housing and claim a state income tax credit equal to the lost interest income caused by the lower rate.

Innovative Housing, Inc. is a nonprofit developer of affordable housing. Since 1984 we have developed more than 1,200 affordable homes throughout Oregon and we have consistently relied on OAHTCs to help us maintain low rents for the people we serve.

Expanding the use of OAHTCs for first time homebuyers and increasing our ability to use them to stabilize critical affordable rental housing is good policy and will help more Oregonians access safe, affordable homes. I thank you for your service to our State and respectfully urge you to support this important bill.

Sincerely,

*Sarah J. Stevenson*

Sarah J. Stevenson  
Executive Director