

Mr Derrick Tokos
City of Newport

February 2, 2024

Dear Mr. Tokos:

Wyndhaven Ridge LLC has successfully constructed apartment housing in Lincoln County for several years.

We have prepared building permit plans for a project of 90 units that we are in current grading permit on, and are prepared to move forward with construction of the 90 units, but we have a lack of funding to complete required off - property public improvements required to enable this final phase to happen. We have extraordinary traffic and sewer connection issues associated with this phase that weren't an impact to completion of the initial project. Funding would address and remove that impediment.

A grant to the City as part of the proposed bill would fund the completion of the public owned infrastructure necessary to bring this project to occupiable housing. The Wyndhaven Ridge final phase would be truly shovel ready and this bill will absolutely determine whether those 90 units get built and brought online in the next 24-36 months, or the project does not get built.

We strongly support HB4134. The passage of this bill could provide funding that directly and quickly puts this project back on schedule for delivery of 90 new apartment units in a leveraged use of public funds.

Thank you for consideration,

Todd Woodley, Manager
Wyndhaven Ridge LLC