

Submitter: Karna Sheth
On Behalf Of:
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB4136

I agree with ending the mortgage interest state-tax deduction on second homes. It is important for Oregon state government to control state taxes and not blindly follow every federal tax rule.

I do not agree with creating a new administrative body to provide cash for down payments. Why not simply send whatever revenues are generated to the general fund?

Or use it to help support one of the many, established state programs for housing assistance. I suspect the amount of money will be relatively small anyway given the business/commercial carve-outs.

There is still no estimate on fiscal or revenue impact.

Thank you,
Karna Sheth