



Oregon Women's Rights Coalition

SB 440-CAT reductions for homebuilders-Oppose

Chair Meek, Vice-Chair McLane and members of the Committee.

Oregon Women's Rights Coalition is concerned about the continual attempts to reduce the amount of the Commercial Activity Tax. Each reduction means a reduction in monies available for the states K-12 and Early Childhood Education.

Homebuilders already have an additional set aside of 15% in addition to the 35% available to all participants. Thus, they can set aside 50% of their labor costs or the costs of their supplies.

In addition, there are no side bars on the cost of the housing produced. If the committee continues to contemplate this bill, there need to be side bars on the cost of the housing developed. I would suggest that you could use the Senior Tax Deferral program guidelines for entering the program as it is based on each county's Real Market Values.

House building is happening in Oregon. The nation's largest builder, DR Horton, is in Oregon. Just drive east of Lancaster in Salem to see the development off of State Street. Does DR Horton, 120 on the Fortune 500 list, need lower CAT taxes on their first 10,000,000 in Oregon?

Please consider the children we need to educate before taking action on this bill.

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