



February 18, 2025

House Committee on Housing and Homelessness  
Oregon State Capitol  
900 Court St NE  
Salem, OR 97301

**Re: Support for HB 3090**

Dear Chair Marsh, Vice-Chair Breese-Iverson, Vice-Chair Andersen and Members of the Committee:

Portland Community Reinvestment Initiatives, Inc. (PCRI) urges your support of HB 3090, which provides funding for a new round of the Homeownership Development Incubator Program (HDIP).

HDIP has been an incredibly beneficial program for PCRI and many related organizations. It has allowed us to increase pathways to homeownership for members of our community who homeownership is usually inaccessible to. HDIP has allowed for many of those served to reap the benefits of homeownership such as stability and wealth building. Continuing to invest in HDIP is critical to meeting the homeownership and housing needs of Oregonians.

A record shortage of starter homes is driving up home prices and pushing the dream of homeownership out of reach for thousands of hard-working, modest-income families across Oregon. The chief driver of sustained high prices is the record low supply of homes for sale, caused by years of underbuilding. Affordable starter homes—essential for long-term stability and wealth building—are particularly scarce.

The flexible nature of HDIP, administered by the Homeownership Division of Oregon Housing and Community Services, supports the following key goals:

- Expedite entry-level homeownership production by covering pre-development costs, including plans and permits.
- Support construction of homes affordable to middle income households, earning 80 to 120 percent AMI.
- Stimulate entry-level homeownership production in rural Oregon.



- Expand culturally responsive homeownership opportunities.

PCRI is calling on legislative leaders to provide critically needed funding for HDIP, to scale up the construction of attainable starter homes in every Oregon community that needs them. As our state works to increase housing supply at a variety of income levels, HB 3090 provides critically needed general fund resources to meaningfully support these shared goals.

Thank you for your consideration and service,

A handwritten signature in blue ink that reads "Kymberly Horner".

Kymberly Horner, Executive Director  
Portland Community Reinvestment Initiatives, Inc.