

Submitter: Charles Rorive
On Behalf Of: self
Committee: Senate Committee On Finance and Revenue
Measure: SB976

I am writing this testimony in opposition to SB 976. I strongly urge you to please vote NO on SB 976. The mortgage interest deduction (MID) is one of the only ways to offset the high costs of home ownership in this Wonderfull state.

My wife and I recently bought our primary/ first home. The MID is helping us offset some of the costs (taxes) involved with home ownership. With the price of homes rising and interest rates going up too, items such as the MID are what make it possible for individuals like us to be homeowners.

Reducing or eliminating the MID, in my opinion, will do nothing but limit the amount of individuals that will be able to afford to buy and maintain a home.

Please reject/ vote no on SB 976.

Thank you for your consideration.