



March 6, 2024

Senate Committee on Finance & Revenue
900 Court St NE
Salem, Oregon 97301

RE: Concerns with HB 4056A and Request for Amendment

Chair Meek, Vice-Chair Boquist, and Committee Members,

Thank you for the opportunity to provide testimony on House Bill 4056A, which intended to create a consolidated statewide process to implement the recent *Tyler v. Hennepin County* opinion by the United States Supreme Court. We appreciate your consideration of the issue.

Over the interim, counties across Oregon worked collaboratively with stakeholders to craft a proposal that would provide a consistent, orderly process for former homeowners to claim surplus funds from foreclosures. Earlier this session, Representative Charlie Conrad led a work group discussion that crafted the -3 and -6 amendments. Counties indicated our support for the -3 and -6 amendments in the House Committee on Revenue.

While we were confident that these amendments would have led to passage of the bill in the committee and in both chambers of the Legislative Assembly, the House Committee ultimately adopted the -8 amendments, which we do not support. The version of the bill passed by the House does not address key issues for counties such as the 'look back' period and a consistent process that counties should follow. We have concerns with HB 4056A moving forward.

We are respectfully requesting the Senate Committee on Finance and Revenue to consider adopting an amendment to HB 4056A to bring back elements contained in the -3 and -6 amendments. We recognize that there may be too little time to realistically get an amendment adopted at this late stage of the short session. If the committee does not believe there is time to amend the bill, we would prefer the Committee not pass the bill this session and allow us to work with stakeholders to bring forward another bill in the 2025 long session.

Thank you for your consideration.