

Submitter: Kevin Gee
On Behalf Of: Property Owners
Committee: Senate Committee On Finance and Revenue
Measure: HB4056

Consumer protection against governmental avarice is highly needed and way overdue. Even after a foreclosure debt has been settled with the financial institution(s) via sheriff sale, former property owners' lose all remaining equity to one's county government. This plunder (theft?) is highly irregular and must be stopped before issuing refunds to those foreclosed owners who have been financially harmed. Last year's SCOTUS ruling in Tyler v. Hennepin County, Minnesota has cleared the way for Oregon counties to do the right thing and return all wrongfully confiscated funds to the people whom the funds rightfully belong. The sooner this 'correction' is implemented in Oregon, the less severe impacts will be on currently violative counties. Passage of HB 4056 on the floors of both chambers with the proposed -8 amendment is strongly urged.