

# Foreign Account Worksheet Individuals

**FAW**

Account Number

Rep ID							

**Instructions:** Foreign accounts can only be opened for certain foreign jurisdictions. Residence addresses in closed jurisdictions are only allowed for temporary assignments (less than 5 years) for U.S. Expatriates and will be reviewed on a case by case basis. Customers in blocked jurisdictions or who are Senior Foreign Political Figures (SFPF) will not be permitted, including U.S. citizens. Please review the list of Open, Closed and Blocked jurisdictions and the entire foreign account policy on the Resource Center prior to submitting. "LPL" herein refers to LPL Financial, LLC, and its affiliates and subsidiaries, unless otherwise specified.

Please email the completed document(s) to [imaging.email@lpl.com](mailto:imaging.email@lpl.com) or fax to (858) 202-8325.

In order to open an account for a person who does not live in the U.S., LPL will require the following items be included with this form:

- A legible copy of the client's unexpired passport or acceptable alternative documentation
- A utility bill dated within 90 days to evidence the client's physical residence
- A W8 form for each of the Non-Resident Alien (NRA) account holders
- A letter of reference from another U.S. financial institution

**Please mark specific request:**

- ☐ Open a new account for an individual who resides in an Open jurisdiction (Complete Sections I, II, III, VII, VIII)
- ☐ Open a new account for a U.S. citizen residing in a foreign jurisdiction (Complete Sections I, II, III, IV, VII, VIII)
- ☐ Open a new account for a person who resides in the U.S. and is a citizen of a country sanctioned by OFAC (Complete sections I, II, III, VI, VII)
- ☐ Update the address on an existing foreign account. This is only available to Non-Resident Aliens in an Open jurisdiction and Expatriates. (Complete sections I, II, III, IV, V, VII, VIII)
- ☐ Complete attestation for Expatriate status on existing account for U.S. citizen residing in a foreign jurisdiction (complete Sections I, II, III, IV, VII, VIII)

## Section I

### 1. Account Holder Information (Required for all requests)

Account Registration

Account Holder Name

Passport Number (not expired)

Country of Issuance

Issuance Date

Expiration Date

Name of Financial Professional

## Section II

### Required for All Requests

- ☐ Yes ☐ No Is this account for the benefit of a Politically Exposed Person (PEP)? A PEP is defined as a current or former foreign political figure, including but not limited to their family members and close associates.

If yes, please define position:

Note: Accounts for SFPF are not permitted.

### 1. Define Relationship

- a. How long have you known the prospective account holder?
- b. Have you met the prospective account holder in person? ☐ Yes ☐ No



**Section II (continued)**

c. How did you acquire this relationship?

- ☐ Existing Relationship (Please define nature and length of relationship)

- ☐ Referral from a current client

- ☐ Referral from a financial institution

- ☐ Referral from a source not specified

- ☐ If relationship was acquired through a referral, please list the following information regarding relationship with the referring party, (i) Name, (ii) LPL account numbers (if applicable), and (iii) how long you have known the referring party:

- ☐ Other (Please explain with as much detail as possible)

**2. Client Source of Wealth**

Please select the client's source of wealth and income and provide requested details in space provided. Failure to provide complete information may result in rejection or delay of account approval.

- ☐ Employment Income (provide company name, website, if you have visited the place of business etc.)
- ☐ Retirement Assets (provide client's former occupation and company name)
- ☐ Investment income (provide source; real estate, mutual funds business? etc, where are the accounts held at?)
- ☐ Inheritance (provide who the funds were inherited from and how wealth was originally acquired)
- ☐ Sale of home or business (provide address and name if applicable)
- ☐ Other (provide as much detail as possible)

**Section III**

Required for all requests except for existing client

LPL requires a reference from another U.S. financial institution (bank, credit union, etc.) with which the client conducts business. Note: LPL policy prohibits sending any wires outside of the U.S. If a client wishes to withdraw funds while living in a foreign country, they will have to maintain an active account with another U.S. financial institution to which LPL can wire funds.

Name of Institution

City and State

Telephone Number

Provide details on anticipated activity of the account at this institution (frequent deposits/withdrawals or long term investing).

**Section IV**

Required for new and existing U.S. Expatriates that reside in a foreign jurisdiction. Please note that only U.S. citizens on a temporary assignment will be permitted to open or update an account to a foreign CLOSED jurisdiction.

Please provide a brief explanation for the client's residence abroad and how long they will be residing in a foreign country.

FP Initials

I have confirmed with the client that they are a U.S. citizen resident in a foreign country subject to a temporary assignment, with the future intention to return to the U.S.

Account Number

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**Section V**

Required for an existing client that wishes to change their address (only permitted within open jurisdictions).

Please provide client's new address and brief explanation for the client moving:

**Section VI**

Required if you are opening an account for a client who resides in the U.S. and is a citizen of a country listed by OFAC.

1. How long has this person been living in the U.S.?

2. Does this person ever visit family or friends in their country of citizenship? Note: you should not have contact with client while abroad via email, phone, or otherwise.

☐ Yes (Please provide details) ☐ No

3. Does this person have any financial ties to their country of citizenship?

☐ Yes (Please provide details) ☐ No

**Section VII**

FP Initials

I have reviewed the list of OFAC sanctions and maintaining this account does not constitute a violation of those sanctions.

I have reviewed and understand LPL's Foreign Accounts Policy that governs business conducted in the applicable non U.S. jurisdiction where the account holder resides.

Financial Professional / Authorized Person Signature

Financial Professional / Authorized Person Name (print)

Rep ID

Date (required)

**Section VIII****1. Acknowledgment and Signature** (required by all foreign residents)

I, the Account Holder named below, certify that the opening of this account was made at my request and neither LPL nor my financial professional first approached me in connection with its opening. I acknowledge and agree that in connection with LPL servicing this account, LPL and my financial professional will contact me from time to time, which include but is not limited to the review of account performance and relationship maintenance. Further, in connection with the brokerage or advisory services provided by LPL I hereby affirmatively request that LPL contact me with security recommendations, information regarding all business placed with LPL, and all matters relating to my account which you may consider appropriate or relevant to my circumstances.

I acknowledge receiving a copy of this form and invite LPL and my financial professional to contact me to discuss my account and provide me with recommendations related to such account using the below contact information.

I hereby certify that I have read and completely understand all of the above. Any questions I may have had in connection with the above certification have been answered to my complete satisfaction. I agree to notify LPL immediately upon any changes to this understanding.

Telephone Number

Email

Mailing Address

Account Holder Signature

Account Holder Name (print)

Date

Account Number

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## Section VIII (continued)

### 2. Mexican Certification (to be completed only for non-U.S. citizens with a primary residence in Mexico)

I, the Account Holder named below, certify to LPL that I am a qualified investor as defined by the Mexican Securities Market Law (Ley del Mercado de Valores). As a qualified investor, I am an individual that has:

- a. Had revenues exceeding USD \$200,000 for the last two calendar years, or
- b. USD \$400,000 as funds available for investment.

I, the Account Holder, understand and acknowledge that LPL is relying upon this Certification and I agree to promptly inform my financial professional, in writing, in the event I cease to be a qualified investor.

Account Holder Signature

Account Holder Name (print)

Date

### 3. Indian Certification (to be completed by account holders who are residents of India)

I, the Account Holder named below, acknowledge that Indian law regulates the investment activities of persons residing in India ("Indian Resident"). For example, Indian laws dictate the kinds of investments an Indian Resident may enter into outside of India. Indian laws also impose limitations on the amount that can be invested outside of India, as well as the manner in which such transactions are funded. I understand that there may be additional restrictions imposed by Indian laws and regulations that govern my account and relationship with LPL not referenced in this Certification. My Account Agreement and other similar documents provided to me by LPL in connection with my account do not consider any restrictions imposed by Indian laws and regulations.

I, the Account holder, certify that I have had the opportunity to meet with local Indian counsel to fully understand my obligations under applicable Indian laws and regulations. It is my responsibility as the Account Holder, and not LPL's responsibility, to monitor my compliance with the applicable Indian laws and regulations that govern my account and relationship with LPL. I agree to indemnify LPL from all claims that arise from my noncompliance with Indian laws and regulations.

Account Holder Signature

Account Holder Name (print)

Date

## Section IX

Only required for opening or updating an account for a client residing in a foreign jurisdiction but using a U.S. mailing address.

### 1. Citizenship Status

- ☐ I am a U.S. Citizen    ☐ I am not a U.S. Citizen

### 2. Reason For Providing a U.S. Mailing Address (choose only one)

- ☐ I live in the U.S. permanently, but currently on job assignment for Employment.

- ☐ I live in the U.S. temporarily at a secondary residence. (Please explain)

- ☐ I do not wish to use a non-U.S. postal service.

- ☐ The U.S. addressee provides mail forwarding to me at my non-U.S. address. (Please explain relationship of the addressee and frequency of forwarding)

- ☐ Other (please explain):

Account Holder Signature

Account Holder Name (print)

Date

Account Number

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