3.11%

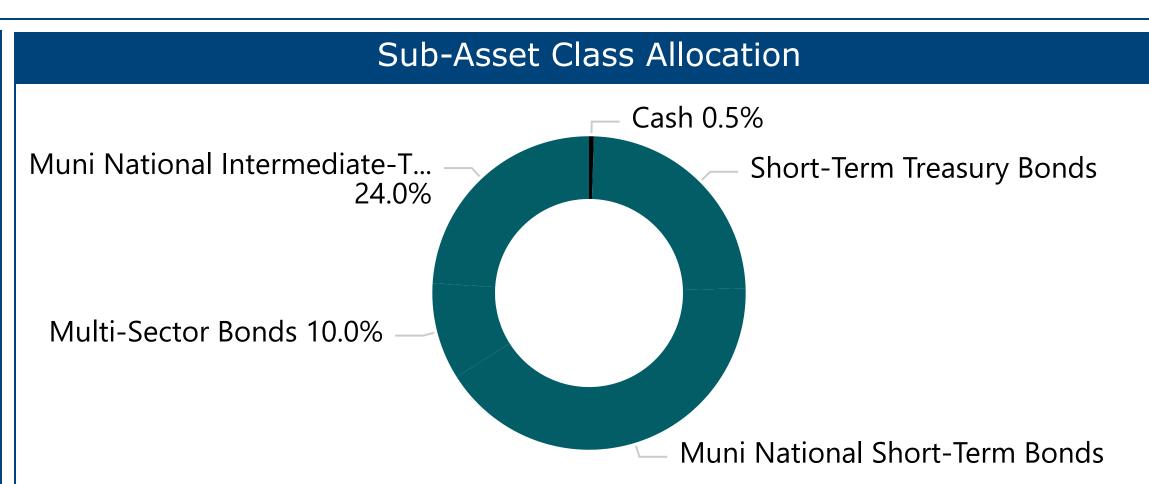
Strategic This discretion strategy's strategy's strategy

This discretionary strategy is designed for income-oriented investors who prefer the downside protection and diversification of bonds. To achieve this investment objective, this strategy's strategic targets allocate 100% to bonds.

2.12%

3.93

Strategic Asset A	Allocation Targets	Current Tactical Asset Allocation	
Asset Class	Strategic Allocation	Cash 0.5%	
Bonds	99.5%		
Cash	0.5%	□ Bonds 99.5%	



75.5%

24.5%

Asset Class	Asset Name	Ticker	Allocation	Trailing 12- Month Yield	Expense Ratio
Bonds	iShares iBonds Dec 2023 Term Tr ETF	IBTD	7.0%	2.91%	0.07%
Bonds	iShares iBonds Dec 2024 Term Tr ETF	IBTE	7.0%	3.06%	0.07%
Bonds	iShares iBonds Dec 2025 Term Tr ETF	IBTF	7.0%	2.85%	0.07%
Bonds	iShares 20+ Year Treasury Bond ETF	TLT	3.0%	2.85%	0.15%
Bonds	American Funds Shrt-Term Tx-Exmpt F3	SFTEX	14.0%	1.84%	0.24%
Bonds	Nuveen Limited Term Municipal Bond I	FLTRX	13.5%	1.62%	0.39%
Bonds	American Funds Limited Term Tx-Ex B F3	FLTEX	14.0%	1.89%	0.22%
Bonds	PIMCO Income I	PIMIX	10.0%	7.11%	0.51%
Bonds	Fidelity® Municipal Income	FHIGX	24.0%	2.79%	0.46%
Cash	Cash and Equivalents	\$\$\$	0.5%	0.00%	0.00%
Total			100.0%	2,82%	0.30%

Strategy Highlights and Oversight					
Portfolio Oversight:	Discretionary strategy managed and governed by the CAPTRUST Investment Committee				
Investment Approach:	Employs a hybrid approach of our high- conviction active managers and low cost, passive investments; allocates across a broad spectrum of investment opportunities designed to generate favorable risk-adjusted returns throughout various market environments				
Our Investment Access:	Institutional-quality investment managers and vehicles harvesting market opportunities not available to many retail investors				
Tactical Positioning and Rebalancing:	Proactive asset class adjustments and investment selections based on CAPTRUST's market outlook				
Investment Value-Add Diversification:	Diversified allocation investing across income-producing assets designed to generate competitive yields while minimizing risk				

Disclosure: This is not a mutual fund. Risks associated with investing in this strategy are not included here. Please visit captrust.com/risk-disclosures/ for a detailed description of the risks associated with investing by asset class and contact your CAPTRUST financial advisor to request a prospectus on one or all of the current holdings in this strategy. Information regarding yields, expenses, and duration are taken from Morningstar, based on underlying holdings, and are not guaranteed to be accurate or complete.