



## Top News

### WSJ U.S. Business News\*

Bosses Offer Midyear Raises to Retain Employees

Spirit Airlines Prevails in Battle for Newark Airport Position

EU Lawmakers Approve Sweeping Digital Regulations

Walmart Tells Suppliers New Fuel and Pickup Fees Are Coming

FDA Suspends Ban on Juul While Vaping Company Appeals

Consumers' Inflation Psychology Worries Fed

Red States Are Winning the Post-Pandemic Economy

Accelerating Inflation in Asia Puts Pressure on Central Banks to Raise Rates

Americans Tap Pandemic Savings to Cope With Inflation

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Pension Plans Among ESG's Biggest Proponents

The Biggest Risks Americans Face in Retirement

Kellogg Faces ERISA Managed Account Fee Complaint

Retirement Industry People Moves

Ubiquity Adds 3(16) Services to Select 401(k) Products, Announces Partnership

#### NAPA-Net

HUB Makes a Virginia Acquisition

Looking Before You 'Leap'

Advisory Firm Client Data Exposed Via Vendor Incursion

Autoenrollment a Boon, Research Confirms

Saving for Retirement Top of Mind for Women, Yet Many Lack Confidence

### Wealth Industry News

#### CityWire USA

\$3bn RIA Miracle Mile pursuing sale -sources

Morgan Stanley gets restraining order against elderly broker accused of shooting colleague

Ex-Onramp staffers join Tyrone Ross at new RIA

90-year-old Morgan Stanley advisor arrested over shooting of colleague

Focus-backed RIA adds NHL-focused tax planning shop

#### Michael Kitces: Nerd's Eye View

Minimizing Advisor-Client Value Conflicts Using The Principles Of Aikido

#FA Success Ep 288: Transitioning From (Divorce) Attorney To (Divorce-Specialized) Financial Advisor, With Patrick Kilbane

#### Financial Planning Magazine

Meeting younger investors where they are: Why gamification and TikTok are part of the strategy

Building wealth for clients through 1031 tax-deferred exchanges

Higher pay and lifestyle benefits put wealth advisors in the driver's seat

Richest billionaires lose \$1.4 trillion in worst half year ever

JPMorgan ups global wealth bet by poaching Citi, Credit Suisse execs

The little-noticed crypto law that can turn ordinary investors into felons

Toronto-Dominion Bank explores takeover of U.S. brokerage Cowen

Investors to wealth managers: What should I do with this crypto I own?

### CAPTRUST Blogs

#### Manager Intelligence Blog

Stephens SMID Cap Select Growth: Meeting with CIO/PM Ryan Crane

#### Retirement Plan Blog

TIAA Traditional Expense

#### Private Wealth Blog

NEW Schwab Margin Rate

Stephens SMID Cap Select Growth: Manager Overview

DD Update: Vanguard Launches 2070 Vintage and Merges 2015 Vintage into Income Vintage

Columbia Dividend Income: Strategy Update (manager retirement)

American Century Emerging Markets: Meeting recap with Client Portfolio Manager Nathan Chaudoin (May 2022)

Update on DOL Agenda - ESG, 5500, Fiduciary Rule, Lifetime Income Disclosure

May Flash Reports

Endowment Foundation Blog		Investment Committee Blog
Asset Allocation Return Calculation Methodology		Investment Committee - House Views
2021 NACUBO-TIAA Study of Endowments		Trade Note: Equity and Fixed Income Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	0.18	-14.98	-17.85	-18.97	-10.67	10.43	11.49	13.05
Dow Jones Industrial Average	-0.39	-10.12	-14.06	-13.88	-9.23	7.02	9.99	11.76
NASDAQ Composite Index	1.76	-20.12	-24.72	-27.34	-22.11	12.44	14.02	15.54
Russell Mid Cap Index	0.22	-15.06	-18.19	-20.28	-16.54	6.64	8.27	11.35
Russell 2000 Index	0.79	-14.58	-20.10	-21.92	-23.58	4.68	5.50	9.31
CBOE Market Volatility (VIX)	3.15	30.96	39.58	59.93	82.75	27.52	20.00	4.64

1 Day			
	Value	Blend	Growth
Large	-0.63	0.18	1.26
Mid	-0.44	0.22	1.45
Small	0.29	0.79	1.29

QTD			
	Value	Blend	Growth
Large	0.63	1.24	2.27
Mid	0.98	1.65	2.88
Small	1.80	1.96	2.13

YTD			
	Value	Blend	Growth
Large	-12.31	-18.97	-26.44
Mid	-15.40	-20.28	-29.01
Small	-15.82	-21.92	-27.95

1 Year			
	Value	Blend	Growth
Large	-7.06	-10.67	-18.09
Mid	-9.90	-16.54	-27.87
Small	-14.59	-23.58	-31.89

3 Year			
	Value	Blend	Growth
Large	6.63	10.43	12.65
Mid	6.59	6.64	4.62
Small	6.60	4.68	1.92

5 Year			
	Value	Blend	Growth
Large	7.18	11.49	14.77
Mid	6.43	8.27	9.46
Small	5.17	5.50	5.20

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	2.78	-19.84	-26.20	-28.41	-29.88	5.27	8.06	7.26
Consumer Discretionary	2.48	-23.87	-30.20	-30.97	-24.53	9.39	12.70	15.02
Consumer Staples	-0.60	-4.94	-5.21	-4.79	7.07	10.22	8.87	10.60
Energy	-3.94	-7.32	19.99	27.85	33.21	8.70	6.10	3.59
Financials	-0.27	-15.48	-20.41	-18.75	-12.93	6.07	6.85	12.33
Health Care	-0.51	-5.74	-5.29	-8.32	0.67	13.47	12.11	15.16
Industrials	-1.42	-13.71	-18.34	-18.29	-15.84	5.32	6.44	11.13
Information Technology	1.48	-19.48	-24.18	-26.98	-16.27	17.29	19.88	18.36
Materials	-2.04	-17.78	-19.07	-19.19	-10.75	9.39	7.84	9.63
Real Estate	-0.43	-14.31	-14.91	-18.76	-5.58	5.93	8.41	8.49
Utilities	-3.46	-7.36	-0.87	-2.18	11.05	7.53	9.31	9.98

## International Equities

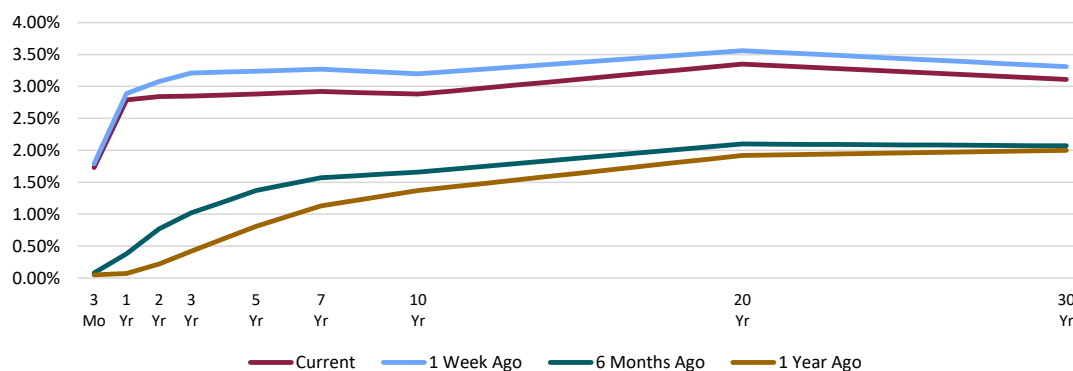
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-1.71	-15.43	-20.19	-19.80	-20.89	0.59	2.15	4.55
MSCI EAFE	-2.40	-16.19	-22.32	-21.33	-20.24	0.16	1.74	5.12
MSCI Emerging Markets	-0.10	-13.29	-17.65	-18.27	-24.80	0.08	2.02	2.78
MSCI Frontier Markets	-0.35	-18.87	-17.65	-17.90	-15.37	-6.48	-1.99	0.81
China	-0.04	3.70	-5.32	-6.48	-3.69	4.17	1.20	4.46
Japan	1.03	-4.72	-8.90	-7.19	-5.78	8.75	7.72	13.38
Germany	-2.91	-14.03	-23.79	-21.93	-20.82	-0.45	-0.08	6.61
Great Britain	-2.86	-6.89	-4.67	-2.96	1.78	1.19	2.93	6.07
India	-0.19	-11.16	-11.06	-8.06	1.68	11.68	12.53	13.21
France	-2.63	-10.61	-19.36	-16.76	-8.99	3.81	5.22	9.40
Italy	-2.99	-14.70	-24.09	-21.83	-14.46	1.24	3.28	7.44
Canada	-1.02	-13.47	-9.18	-9.96	-4.55	7.59	7.64	7.96
South Korea	1.80	-15.13	-20.72	-21.35	-28.89	3.53	-0.39	2.25
Brazil	-0.32	-17.32	-2.68	-6.23	-22.55	-1.89	9.25	5.72
Spain	-2.26	-6.00	-7.41	-6.55	-7.96	-2.13	-2.06	5.52
Mexico	-1.11	-14.48	-10.41	-10.83	-6.03	3.05	-1.14	1.72
Hong Kong	0.10	-2.89	-4.60	-6.60	-22.35	-8.76	-3.06	0.99

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

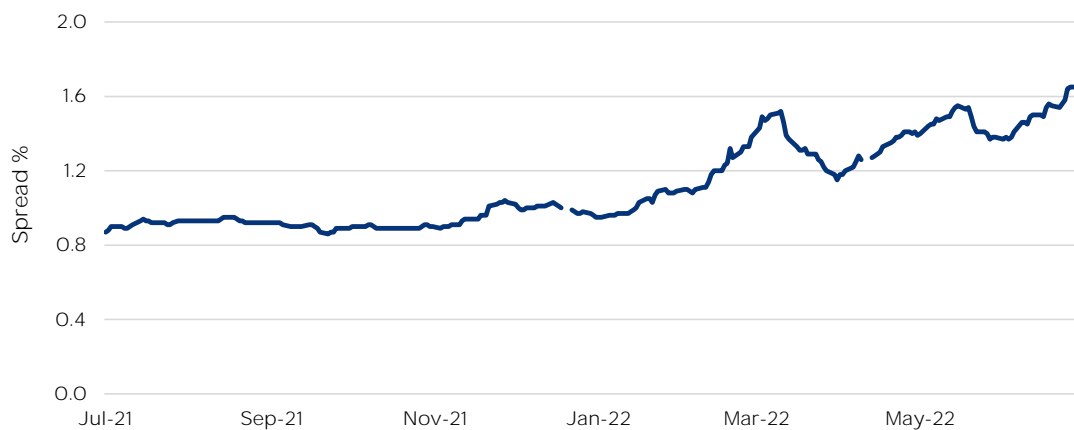
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.38	-2.70	-8.42	-9.46	-9.52	-0.56	1.10	1.61
3 Month T-Bill	0.00	0.12	0.16	0.16	0.18	0.62	1.11	0.64
Global Aggregate Bond Index	-0.14	-6.94	-13.10	-13.79	-15.26	-3.04	-0.44	0.16
High Yield	0.04	-9.45	-13.66	-14.00	-12.79	0.19	2.14	4.44
TIPS	0.35	-3.65	-6.21	-7.74	-4.14	3.55	3.48	1.79
Municipals	0.41	-2.09	-8.09	-8.29	-7.95	0.06	1.68	2.45
Intermediate Government	0.24	-0.05	-4.48	-5.07	-5.71	0.05	1.05	1.03
Intermediate Corporate	0.21	-2.50	-7.69	-8.30	-8.82	0.17	1.67	2.42
Intermediate Credit	0.21	-2.22	-7.26	-7.85	-8.38	0.15	1.60	2.24
Long Government	1.18	-8.03	-16.72	-19.77	-17.32	-2.24	0.91	1.75
Long Corporate	0.57	-10.57	-19.71	-21.84	-21.00	-1.98	1.30	3.30
Long Credit	0.54	-10.32	-19.37	-21.49	-20.63	-2.08	1.30	3.19
Emerging Market Debt	-0.24	-10.40	-19.21	-19.74	-20.62	-5.21	-0.98	2.18

## Yield Curve

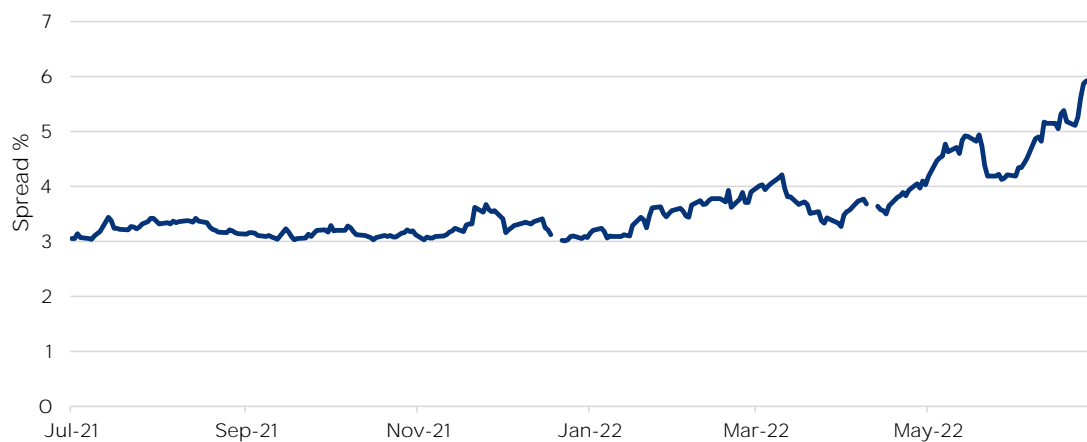


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	1.73%	2.79%	2.84%	2.85%	2.88%	2.92%	2.88%	3.35%	3.11%
1 Week Ago	1.79%	2.89%	3.08%	3.21%	3.24%	3.27%	3.20%	3.56%	3.31%
6 Months Ago	0.08%	0.38%	0.77%	1.02%	1.37%	1.57%	1.66%	2.10%	2.07%
1 Year Ago	0.05%	0.07%	0.22%	0.42%	0.81%	1.13%	1.37%	1.92%	2.00%

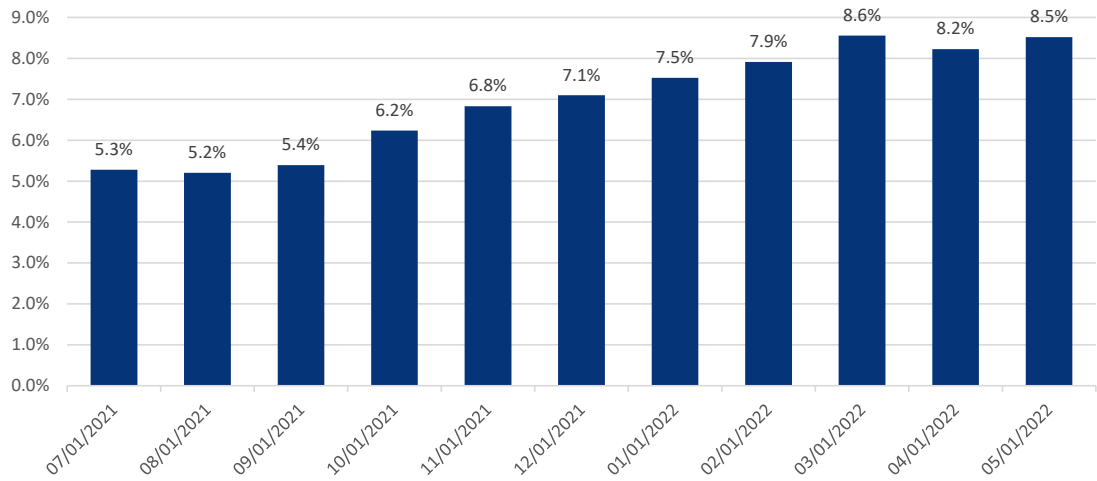
## U.S. Corporate Spreads



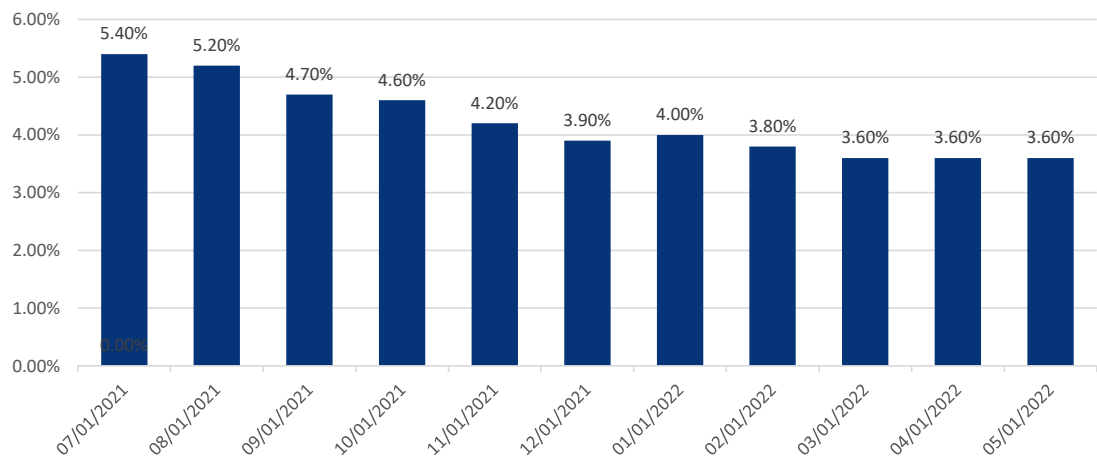
## U.S. High Yield Spreads



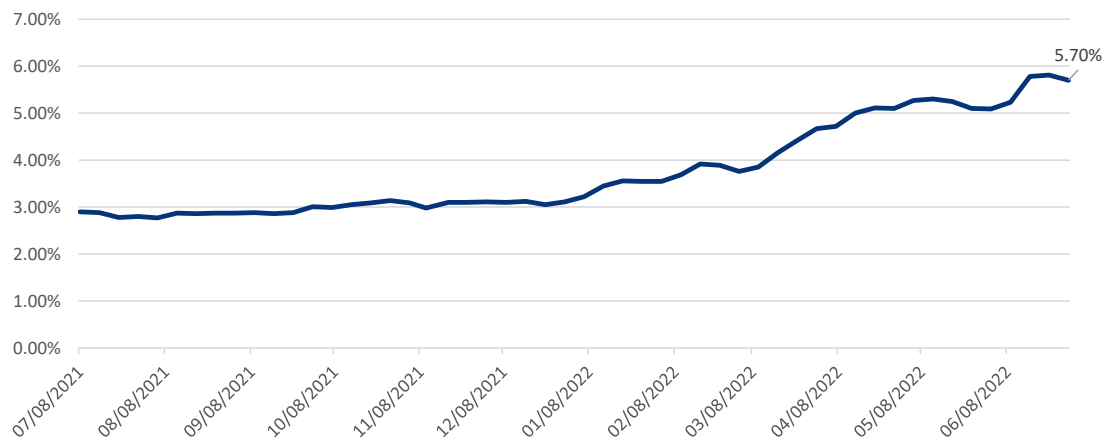
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



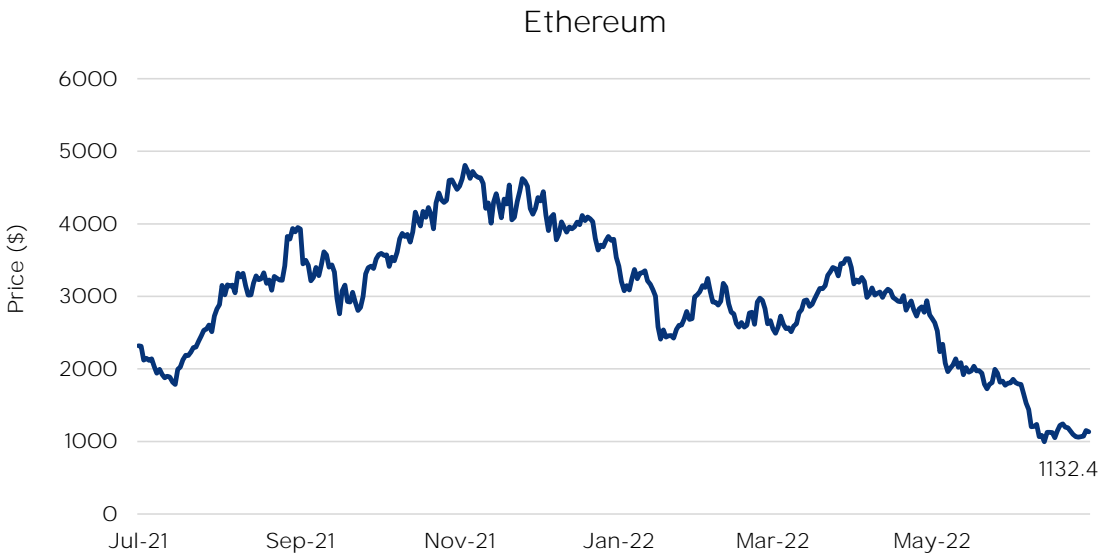
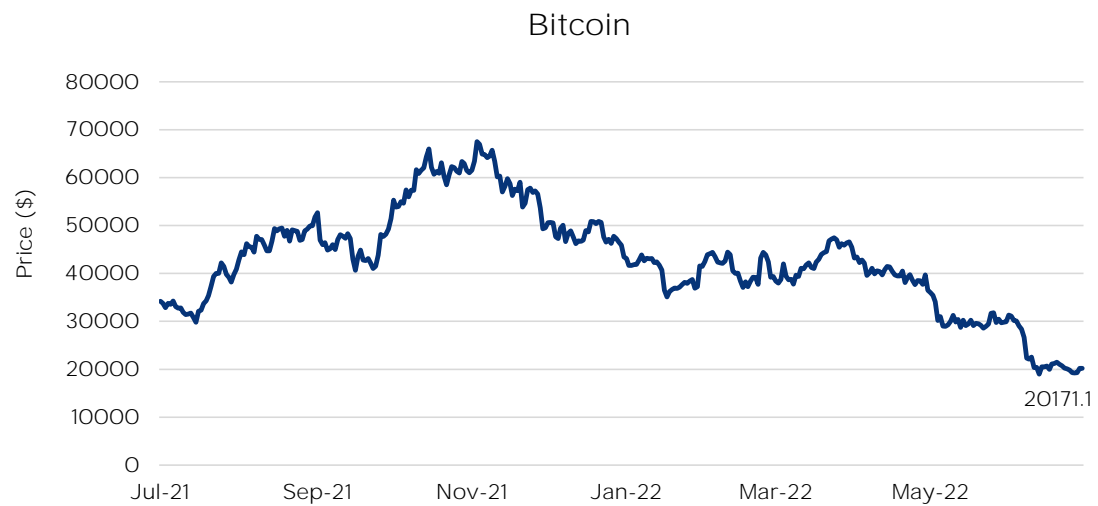
# Exchange Rates

Data as of: 7.1.2022

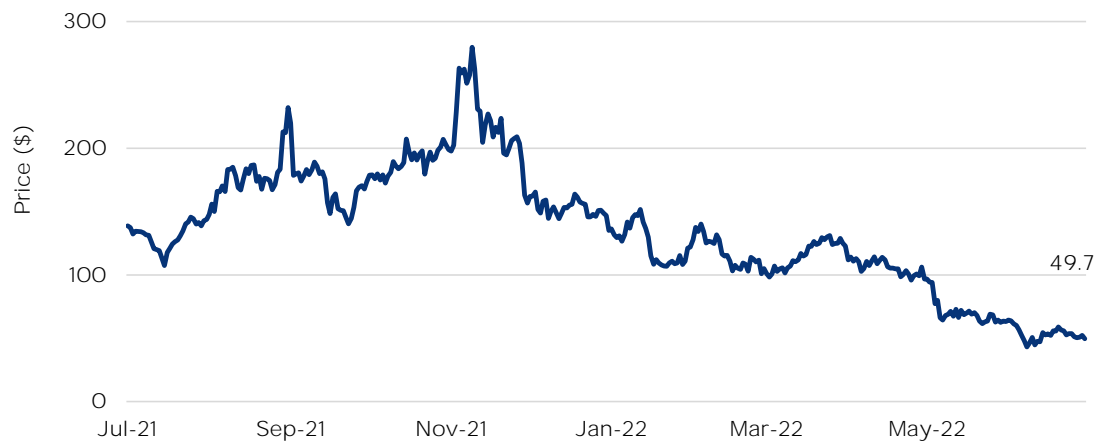
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.04	1.13	1.18
Yen / US Dollar	135.09	114.75	110.66
US Dollar / British Pound	1.20	1.34	1.38
Yuan / US Dollar	6.70	6.37	6.48
Canadian Dollar / US Doll	1.29	1.28	1.25
Mexican Peso / US Dollar	20.32	20.58	19.98
Brazilian Real / US Dollar	5.31	5.64	5.18
Indian Rupee / US Dollar	78.89	74.67	74.58

# Cryptocurrency

Data as of: 7.5.2022



## Litecoin



## Oil Price

Data as of: 6.27.2022

### Price Per Barrel

