



## Top News

### WSJ U.S. Business News\*

Silicon Valley Firms Expect Changes in Financial Methods After SVB Disaster

Investors Rush to Safety of Bonds After Regulators Unveil Bank Support

Pfizer Agrees to Buy Seagen for \$43 Billion

Individual Investors Pile Into Cash, Chasing Higher Returns

Clean and Cheap Oil Is a Heavy Lift

Banks Trade Relief Now for Regulation Later

Adobe's Cloud Faces Crosswinds

Critical-Mineral Diplomacy Needs to Focus on Supply, Not Demand

Silicon Valley Bank's U.K. Arm to Be Bought by HSBC

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

Reuters: Strong corporate revenue the 'embodiment' of inflation

Fox Business: Michael Vogelzang on FOX 1.30.23

TDA: AMZN, GOOGL: Big Tech Earnings Recap & How To Trade

### Institutional Industry News

#### PlanAdvisor

White House Budget Proposal Increases Funding for DOL Enforcement Actions

Retirement Industry People Moves

Biden's 2024 Budget Proposes Certain Investment-Related Taxes

Investment Product and Service Launches

CAPTRUST Acquires \$5.8B Texas Firm Monroe Vos Consulting

#### NAPA-Net

TGIF...No, Really.

House Subcommittee Leaders Bash Swing Pricing Proposal's Impact on Retirement Savers

READER RADAR: The Best Benefits to Attract/Retain Workers Are...

IRS Issues Guidance on RMDs for 2023

'Plausible' Denials — New Twists & Turns in ERISA Litigation

### Wealth Industry News

#### CityWire USA

Are housebuilders the ultimate contrarian bet? These investors think so

US regulators to protect all SVB deposits; PNC and RBC back away from bids

Sanctuary Wealth hires CFO

Wells Fargo loses \$1.9bn AUA team to Private Wealth

What Silicon Valley Bank's failure means for its RIA arm

#### Michael Kitces: Nerd's Eye View

The Future Of Advisor Platforms: Reducing Overhead Costs With Services (Not Technology)

Weekend Reading For Financial Planners (March 11-12)

#### Financial Advisor Magazine

House GOP Continues Assault On Biden's IRS Funding

Private Equity Continued To Beat Public Markets In 2022, Report Says

Banking System Can Weather SVB Contagion Risk, EI-Erian Says

Short Bets On Cathie Wood's ARKK Hit Fresh Record On Rate-Hike Fears

Women's Labor Participation Returns To Pre-Covid Levels

A Top Bond Manager Says Fed Would Be Wrong To Boost Hike Pace

Bond Yields Plunge As Traders Rethink Fed Bets, Seek Out Havens

One Bank Folds, Another Wobbles And Wall Street Asks If It's A Crisis

### CAPTRUST Blogs

#### Manager Intelligence Blog

Geneva Small Cap Growth: Meeting with Portfolio Manager Scott Priebe

#### Retirement Plan Blog

BMO to exit institutional custody business at end of 2023

#### Private Wealth Blog

UPDATED: Prospect Portfolio Analytics

Geneva Small Cap Growth : Manager Overview
Meeting Recap: PIMCO RealPath Blend
Aristotle International Equity: Meeting recap with Portfolio Manager Geoffrey Stewart (March 2023)
Aristotle International Equity: Manager Overview

Onboarding "Pizza Tracker" - OCIO Portfolio Management Report

January Flash Reports

Endowment Foundation Blog		Investment Committee Blog
Onboarding "Pizza Tracker" - OCIO Portfolio Management Report		Investment Committee House Views 3.1.2023
UPDATED OCIO Discretionary Strategy Dashboard		Office Hours with Mike Vogelzang

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-1.83	0.02	-2.82	2.40	-6.84	14.41	8.95	11.84
Dow Jones Industrial Average	-1.04	-4.18	0.31	-3.24	-1.71	10.73	7.03	10.83
NASDAQ Composite Index	-2.04	3.28	-5.95	8.53	-13.69	13.45	9.42	14.52
Russell Mid Cap Index	-2.63	-1.30	-3.96	0.52	-6.94	11.63	6.54	9.83
Russell 2000 Index	-2.95	-0.98	-5.13	0.89	-10.58	10.86	3.46	7.96
CBOE Market Volatility (VIX)	18.32	-0.96	-0.79	4.34	-30.32	-25.40	9.08	6.03

1 Day			
	Value	Blend	Growth
Large	-1.54	-1.83	-1.68
Mid	-2.66	-2.63	-2.57
Small	-2.68	-2.95	-3.20

QTD			
	Value	Blend	Growth
Large	-2.33	2.40	4.63
Mid	-1.15	0.52	3.61
Small	-0.66	0.89	2.41

YTD			
	Value	Blend	Growth
Large	-2.33	2.40	4.63
Mid	-1.15	0.52	3.61
Small	-0.66	0.89	2.41

1 Year			
	Value	Blend	Growth
Large	-5.14	-6.84	-11.47
Mid	-7.24	-6.94	-6.68
Small	-11.12	-10.58	-10.21

3 Year			
	Value	Blend	Growth
Large	11.39	14.41	11.59
Mid	12.38	11.63	8.57
Small	14.03	10.86	7.00

5 Year			
	Value	Blend	Growth
Large	5.85	8.95	10.35
Mid	5.37	6.54	7.03
Small	3.79	3.46	2.56

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-1.49	4.09	-9.52	7.35	-23.77	1.63	4.45	5.05
Consumer Discretionary	-1.04	-0.06	-15.98	7.26	-19.05	9.74	8.06	12.42
Consumer Staples	-0.48	-5.56	-2.38	-4.55	0.64	8.78	8.56	9.25
Energy	-1.34	0.21	3.88	-5.94	11.13	38.32	8.57	4.05
Financials	-2.06	-3.89	-3.52	-3.40	-8.61	12.93	4.04	10.28
Health Care	-0.76	-9.37	-3.94	-8.44	-2.91	11.19	9.56	12.86
Industrials	-1.90	0.51	3.90	1.08	1.39	13.86	6.61	10.72
Information Technology	-1.87	3.89	-1.64	9.12	-8.59	15.64	14.45	18.36
Materials	-2.23	-2.59	1.33	0.81	-2.85	18.34	7.03	9.27
Real Estate	-3.20	-4.60	-14.23	-2.33	-18.89	1.29	6.32	6.46
Utilities	-1.62	-8.34	-15.21	-8.61	-5.66	3.49	8.79	8.79

## International Equities

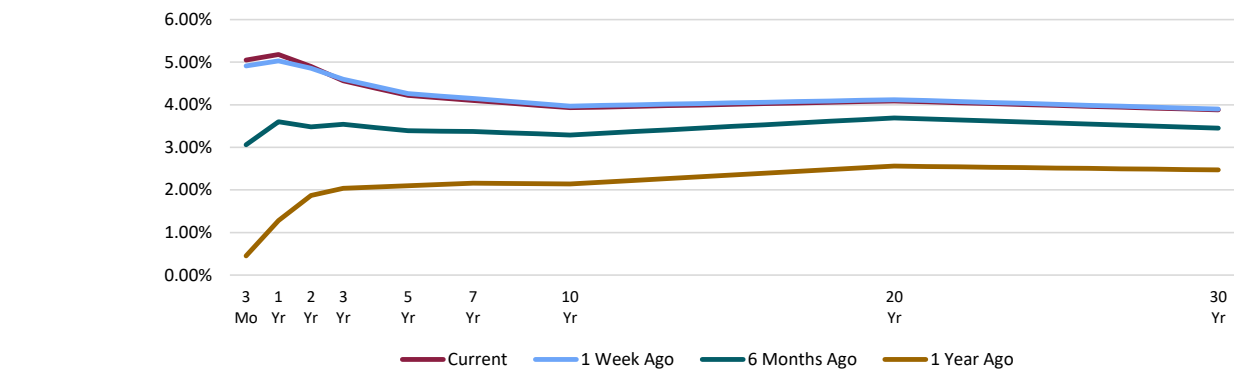
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.83	1.97	7.30	3.88	-2.59	7.31	1.53	3.79
MSCI EAFE	-0.52	4.14	12.64	5.96	2.72	9.22	2.75	4.73
MSCI Emerging Markets	-1.35	-2.02	-0.81	0.03	-10.88	2.07	-2.24	1.31
MSCI Frontier Markets	-0.06	-1.18	-1.14	1.49	-14.88	1.51	-4.29	-0.43
China	-1.40	0.72	-0.98	4.56	-2.00	2.53	-0.47	3.37
Japan	-1.67	1.10	0.85	7.92	12.02	14.49	7.68	10.71
Germany	-1.31	7.36	17.88	10.80	14.77	13.77	4.56	6.81
Great Britain	-1.67	4.56	6.94	4.81	13.19	12.92	5.36	5.75
India	-1.12	-4.74	-0.74	-2.64	8.01	19.81	13.51	13.11
France	-1.30	8.29	16.77	11.70	19.98	18.92	9.56	9.87
Italy	-1.55	12.91	25.12	15.62	24.76	19.14	7.50	9.02
Canada	-1.55	-0.07	1.64	2.56	-5.44	13.11	8.14	7.62
South Korea	-1.01	0.23	0.43	7.07	-10.66	6.85	-0.53	1.79
Brazil	-1.38	-2.28	-6.44	-4.25	-7.75	6.88	4.00	6.04
Spain	-1.47	12.85	17.22	13.35	19.46	11.07	2.73	4.72
Mexico	-1.18	4.61	12.23	8.94	-1.11	10.09	1.69	1.76
Hong Kong	-3.04	-2.92	-0.22	-2.33	-7.52	-8.71	-9.02	-1.77

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.39	-1.05	-1.35	0.29	-8.84	-4.51	0.53	1.16
3 Month T-Bill	0.04	1.00	1.79	0.78	2.23	0.82	1.37	0.84
Global Aggregate Bond Index	0.26	-1.67	-0.08	-0.42	-12.63	-6.26	-1.85	-0.17
High Yield	-0.28	0.50	0.76	1.87	-4.46	2.37	2.77	3.98
TIPS	1.40	-0.02	-2.19	1.32	-10.12	0.89	2.74	1.39
Municipals	0.08	0.24	1.80	0.78	-4.04	-1.72	1.71	2.20
Intermediate Government	0.46	-0.70	-1.26	-0.26	-5.88	-3.07	0.66	0.70
Intermediate Corporate	0.30	-0.19	-0.01	0.34	-5.11	-1.95	1.58	1.95
Intermediate Credit	0.31	-0.24	-0.13	0.27	-5.13	-2.03	1.47	1.79
Long Government	0.32	-2.96	-4.04	1.90	-21.91	-14.25	-0.51	1.28
Long Corporate	1.81	-1.35	0.86	3.02	-11.87	-6.16	0.99	2.86
Long Credit	1.83	-1.09	0.99	3.18	-11.73	-6.23	0.96	2.76
Emerging Market Debt	0.49	-0.21	2.03	0.92	-6.16	-4.13	-0.71	1.86

Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	5.05%	5.18%	4.90%	4.56%	4.22%	4.10%	3.93%	4.09%	3.88%
1 Week Ago	4.91%	5.03%	4.86%	4.60%	4.26%	4.15%	3.97%	4.12%	3.90%
6 Months Ago	3.06%	3.60%	3.48%	3.54%	3.39%	3.37%	3.29%	3.69%	3.45%
1 Year Ago	0.45%	1.28%	1.87%	2.04%	2.10%	2.16%	2.14%	2.56%	2.47%

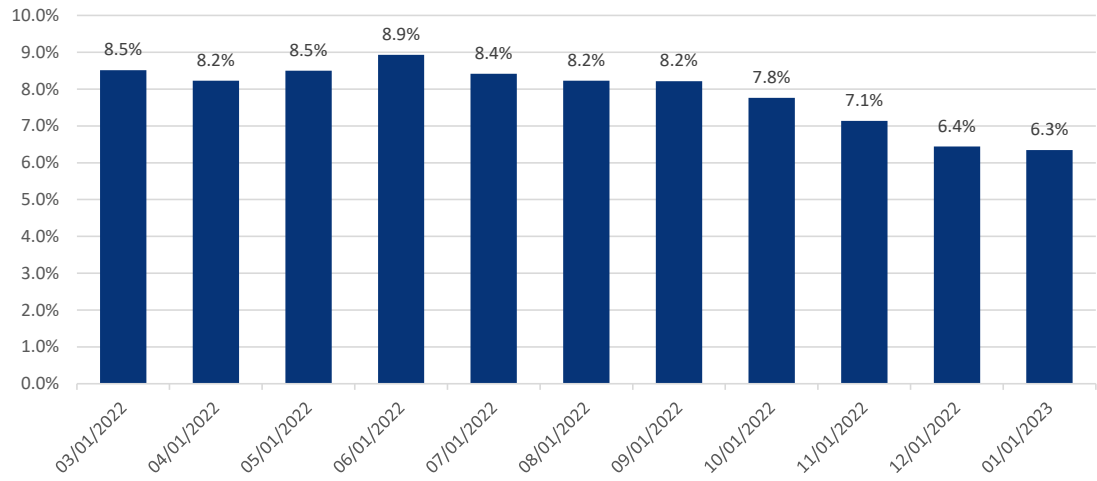
U.S. Corporate Spreads



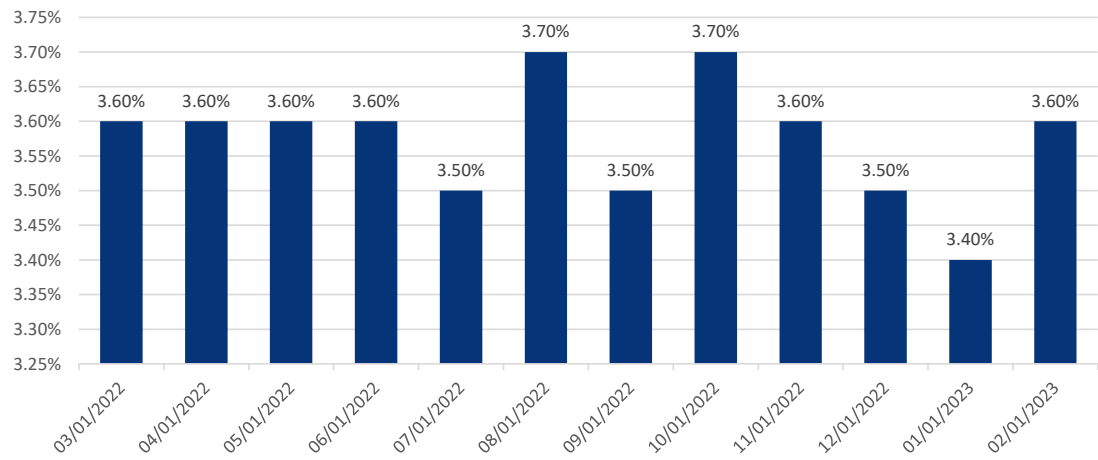
U.S. High Yield Spreads



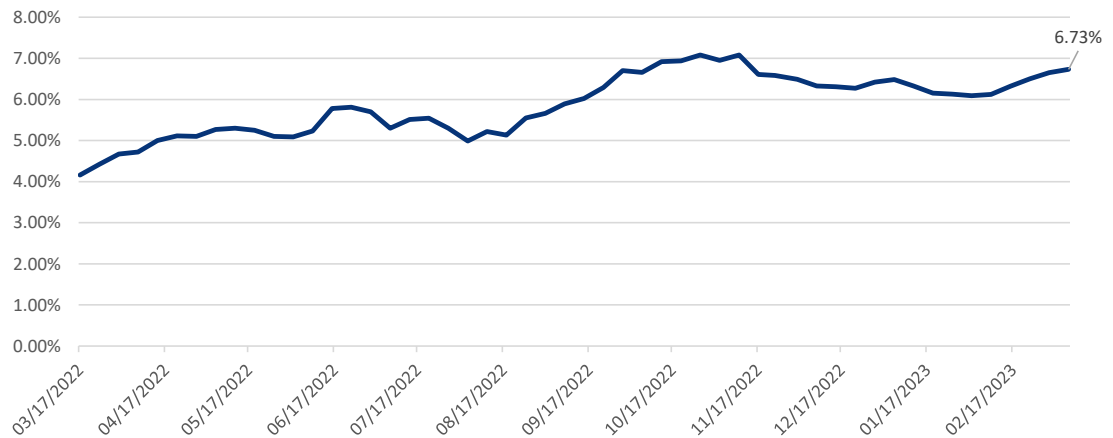
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



## Exchange Rates

Data as of: 3.3.2023

	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.06	1.00	1.10
Yen / US Dollar	136.09	140.03	118.00
US Dollar / British Pound	1.20	1.16	1.30
Yuan / US Dollar	6.90	6.90	6.36
Canadian Dollar / US Doll	1.36	1.31	1.28
Mexican Peso / US Dollar	18.01	19.93	20.91
Brazilian Real / US Dollar	5.21	5.17	5.08
Indian Rupee / US Dollar	81.98	79.70	76.45

## Cryptocurrency

Data as of: 3.12.2023

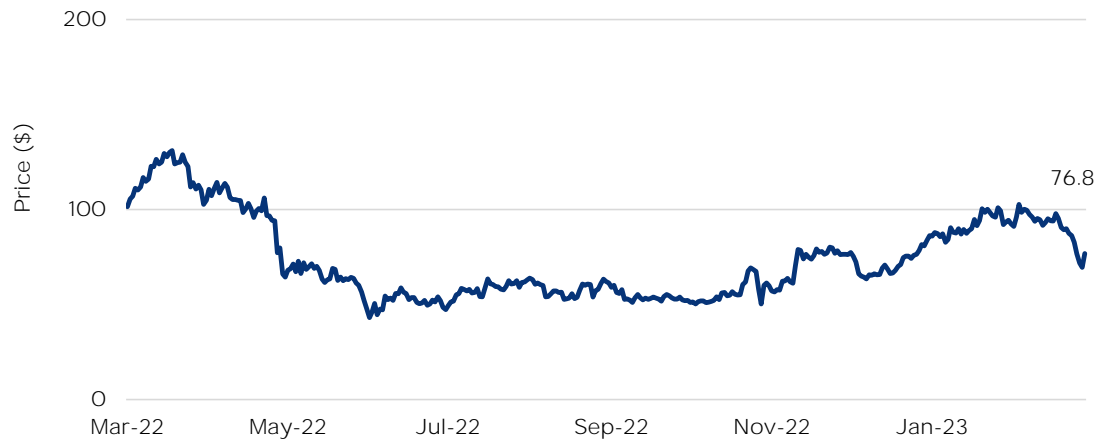
Bitcoin



Ethereum



## Litecoin



## Oil Price

Data as of: 3.6.2023

