



## Top News

### WSJ U.S. Business News\*

Stock Futures Fall as Busy Earnings Day Kicks Off

Shift to Mined Graphite Raises Shortage Risk for EV, Battery Makers

Jittery Investors Turn to Cash in Hunt for Yield

Microsoft's Cloud Doesn't Quite Cover All

NYSE Glitch Causes Erroneous Prices in Hundreds of Stocks

International Paper Strikes Deal to Divest Russian Pulp Business

Investors Await Tech Earnings in Next Test for Markets

Dow Gains as Investors Parse Profit Reports

J&J Gets Ready to Break Up With Tylenol

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

Reuters: Downward trend for CPI 'firmly in place' -analyst

Reuters: Average stocks seeing 'end of the bear market' -analyst

CNBC: Mega cap stocks will continue to bleed this year, says CAPTRUST's Michael Vogelzang

### Institutional Industry News

#### PlanAdvisor

Savers Want Better Financial Management. How Can Advisers Reach Them?

FINRA Head to Leave After More Than 2 Years in Role

Allianz Asset Management 401(k) Participants Allege Self-Dealing

Delta Taps Fidelity to Run New Emergency Savings Program

TDF Flows Jump 35%, but CITs Are Stealing Growth

#### NAPA-Net

Major SECURE 2.0 Error Puts Catch-Ups in Jeopardy: ARA's Graff

Markets Timing

Your Health Plan is the Latest Fiduciary Ticking Time Bomb

Hands Off Our 401(k)s: Americans Reject Changing Key Features

Will an Automatic Mandate Help or Hinder Plan Adoption?

### Wealth Industry News

#### CityWire USA

How goals-based investing actually works: A case study

RIA software pioneer Ken Golding dies at age 62

Alex Potts, who heads Buckingham's \$37bn Tamp, is stepping down

Elements raises \$5m; Marty Bicknell's Flyover Capital leads round

SEC fines Bloomberg \$5m over valuation methodology

#### Michael Kitces: Nerd's Eye View

Creating A (Just In Case) Game Plan For Clients Facing Layoffs

#FA Success Ep 317: From Individual To Partnership: Managing The Merger Transition From Solo Practices, With Jennifer Climo

#### Financial Advisor Magazine

Big Tech Layoffs Are Hitting Diversity And Inclusion Jobs Hard

Jeremy Grantham Warns Of A 17% Plunge In The S&P 500 This Year

SEC Says 2 N.Y. Brokers Reaped Thousands In Commissions From 'Unsuitable' Investments

When It's Time To Unwind, What Will DC Plans Do?

Two in Three Americans in Survey Couldn't Cover \$400 Emergency

Young Clients A Priority For Growing Firms, Fidelity Says

Social Security Raises Kick In This Month. Can Retirees Recover From Inflation?

DOL Independent Contractor Rule Could Crimp Advisors' Independence, FSI Speakers Say

### CAPTRUST Blogs

#### Manager Intelligence Blog

Diamond Hill Large Cap - Q4 2022 Quarterly Update

#### Retirement Plan Blog

CITs in 403(b) Plans

#### Private Wealth Blog

December Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: Equity Repositioning		Investment Committee House Views 12.13.2022	
Trade Note: OCIO ESG Global Equity		Trade Note: Equity Repositioning	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.07	6.25	2.28	4.71	-7.40	8.57	9.11	12.54
Dow Jones Industrial Average	0.31	7.66	6.88	1.86	0.24	7.38	7.46	11.90
NASDAQ Composite Index	-0.26	3.75	-3.78	8.32	-17.49	7.61	9.85	14.94
Russell Mid Cap Index	-0.28	10.88	6.09	5.96	-4.39	7.35	7.29	10.93
Russell 2000 Index	-0.27	8.28	5.15	7.11	-5.93	5.60	4.70	9.12
CBOE Market Volatility (VIX)	-3.08	-35.68	-16.63	-11.40	-35.79	9.66	10.87	4.23

1 Day			
	Value	Blend	Growth
Large	-0.07	-0.07	-0.18
Mid	-0.10	-0.28	-0.62
Small	-0.19	-0.27	-0.35

QTD			
	Value	Blend	Growth
Large	3.83	4.71	6.21
Mid	5.68	5.96	6.47
Small	6.48	7.11	7.73

YTD			
	Value	Blend	Growth
Large	3.83	4.71	6.21
Mid	5.68	5.96	6.47
Small	6.48	7.11	7.73

1 Year			
	Value	Blend	Growth
Large	-0.51	-7.40	-14.81
Mid	-1.95	-4.39	-9.22
Small	-3.85	-5.93	-8.29

3 Year			
	Value	Blend	Growth
Large	7.23	8.57	8.50
Mid	7.63	7.35	4.83
Small	7.71	5.60	2.67

5 Year			
	Value	Blend	Growth
Large	6.44	9.11	10.76
Mid	6.12	7.29	7.60
Small	4.72	4.70	4.07

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-0.71	4.65	-4.95	12.47	-26.75	-1.21	4.58	6.24
Consumer Discretionary	-0.18	-2.29	-8.57	9.38	-22.86	7.12	8.11	13.09
Consumer Staples	0.38	5.20	1.69	-1.76	-0.68	8.06	7.72	10.17
Energy	-0.27	3.66	29.50	2.83	49.60	21.99	7.83	5.25
Financials	0.07	10.61	10.50	5.22	-5.07	7.52	5.67	11.78
Health Care	-0.65	4.63	3.84	-1.53	5.00	11.23	10.61	14.20
Industrials	0.60	12.17	12.13	2.68	-0.12	7.79	6.59	11.35
Information Technology	-0.10	6.15	-2.34	8.05	-14.41	11.06	15.14	18.58
Materials	0.02	16.24	12.71	7.04	1.68	14.12	7.62	9.94
Real Estate	0.39	15.80	-4.24	7.07	-12.39	2.23	7.48	7.52
Utilities	0.49	10.08	2.04	-1.23	5.17	3.73	10.09	10.22

## International Equities

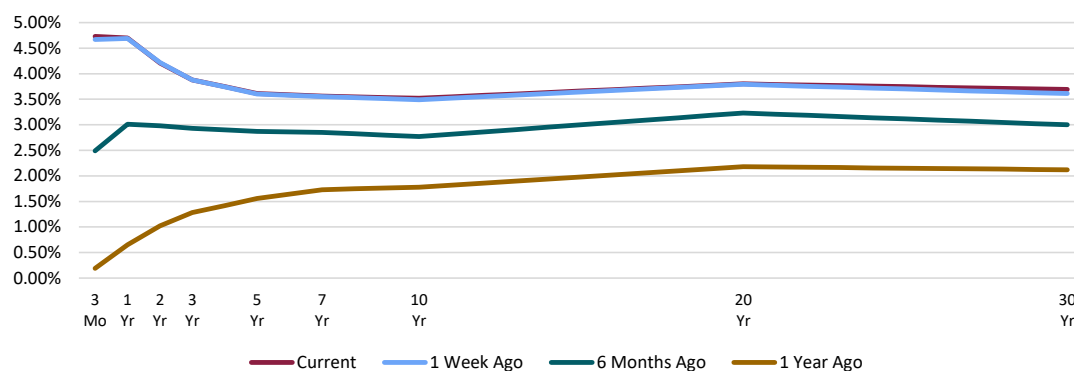
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.25	22.69	9.76	8.34	-5.57	2.60	1.18	4.30
MSCI EAFE	0.35	23.49	11.96	8.23	-2.54	3.41	1.87	5.11
MSCI Emerging Markets	0.05	23.87	6.13	8.70	-12.47	-0.10	-1.39	2.12
MSCI Frontier Markets	0.06	17.48	7.13	7.00	-11.81	-3.84	-4.02	0.12
China	0.76	7.57	-1.21	5.68	-8.16	1.79	-1.31	3.49
Japan	1.46	1.40	-1.12	4.62	1.17	6.68	4.72	11.99
Germany	-0.07	16.72	13.88	8.40	0.55	3.59	2.39	6.90
Great Britain	-0.35	11.18	8.41	4.16	10.32	4.32	4.22	6.11
India	0.06	2.11	9.17	0.26	7.45	14.92	12.33	13.31
France	0.26	15.37	13.93	9.06	7.13	8.12	8.15	9.86
Italy	0.24	19.10	23.63	9.68	4.30	6.15	5.57	7.46
Canada	-0.01	9.97	10.49	6.57	3.45	8.72	8.09	8.07
South Korea	0.63	7.99	0.35	7.10	-16.33	1.92	-1.01	1.88
Brazil	1.16	-2.57	14.26	3.00	4.72	-1.53	6.20	6.33
Spain	0.26	18.13	12.93	9.43	10.55	1.07	0.30	4.31
Mexico	0.97	14.88	16.09	13.22	7.82	6.72	1.57	1.91
Hong Kong	0.00	45.22	6.97	11.44	-10.59	-7.61	-7.73	-0.68

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.44	7.84	-1.71	3.11	-8.59	-2.14	0.84	1.39
3 Month T-Bill	0.01	0.96	1.53	0.23	1.70	0.76	1.29	0.79
Global Aggregate Bond Index	0.34	10.50	-0.17	3.60	-12.24	-3.49	-1.19	-0.02
High Yield	0.02	7.10	2.90	3.70	-6.20	1.17	2.89	4.21
TIPS	0.50	3.85	-3.11	2.34	-7.77	1.58	2.74	1.37
Municipals	0.03	7.72	1.61	2.82	-4.56	-0.32	1.93	2.33
Intermediate Government	0.21	3.64	-1.26	1.63	-5.29	-1.11	0.93	0.86
Intermediate Corporate	0.25	6.46	0.29	2.38	-5.86	-0.75	1.76	2.15
Intermediate Credit	0.24	6.07	0.14	2.25	-5.74	-0.80	1.66	1.98
Long Government	1.33	15.96	-7.41	6.55	-21.34	-6.80	-0.30	1.40
Long Corporate	0.97	18.99	-1.79	6.86	-16.48	-4.68	0.94	2.99
Long Credit	0.94	18.71	-1.67	6.73	-16.33	-4.76	0.88	2.86
Emerging Market Debt	0.12	14.90	6.57	3.76	-12.03	-4.41	-0.58	1.95

## Yield Curve

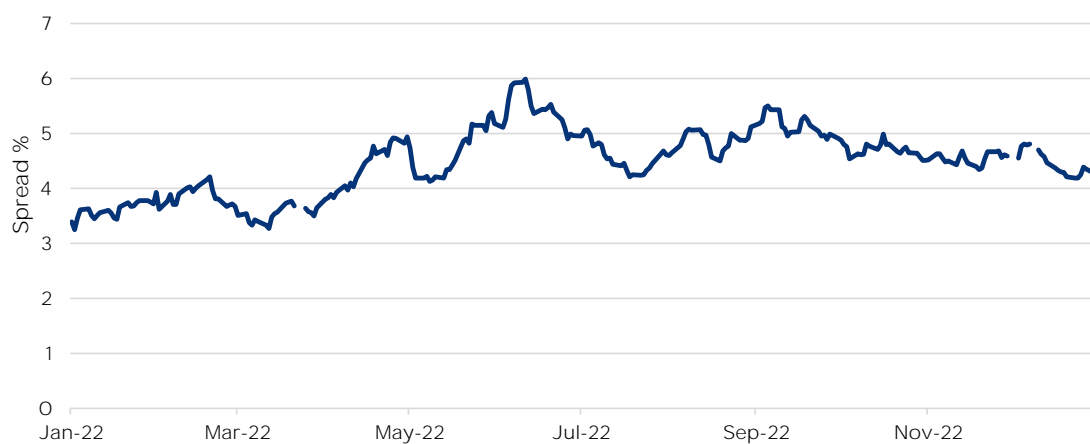


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.73%	4.70%	4.21%	3.88%	3.61%	3.56%	3.52%	3.80%	3.69%
1 Week Ago	4.67%	4.69%	4.22%	3.88%	3.60%	3.55%	3.49%	3.79%	3.61%
6 Months Ago	2.49%	3.01%	2.98%	2.93%	2.87%	2.85%	2.77%	3.23%	3.00%
1 Year Ago	0.19%	0.65%	1.02%	1.28%	1.56%	1.73%	1.78%	2.18%	2.12%

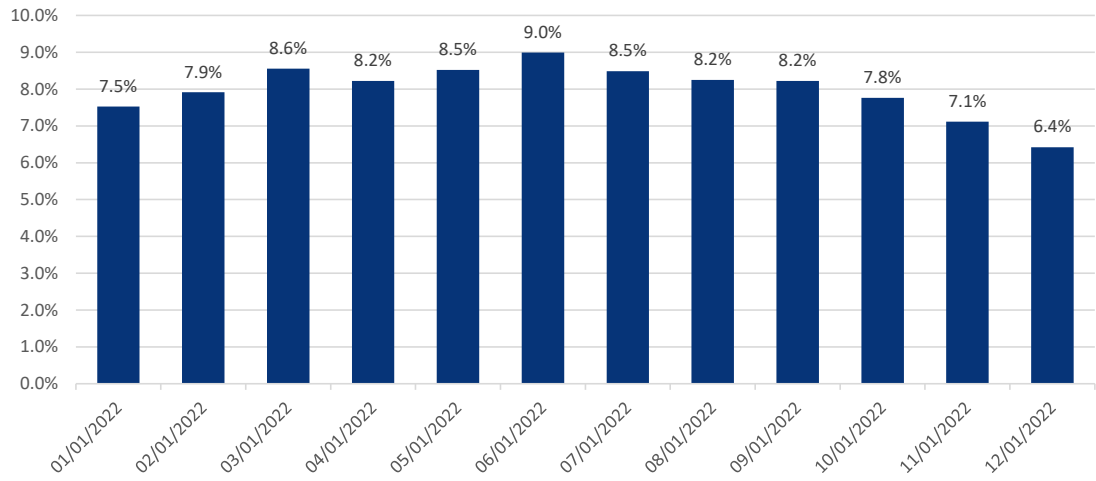
## U.S. Corporate Spreads



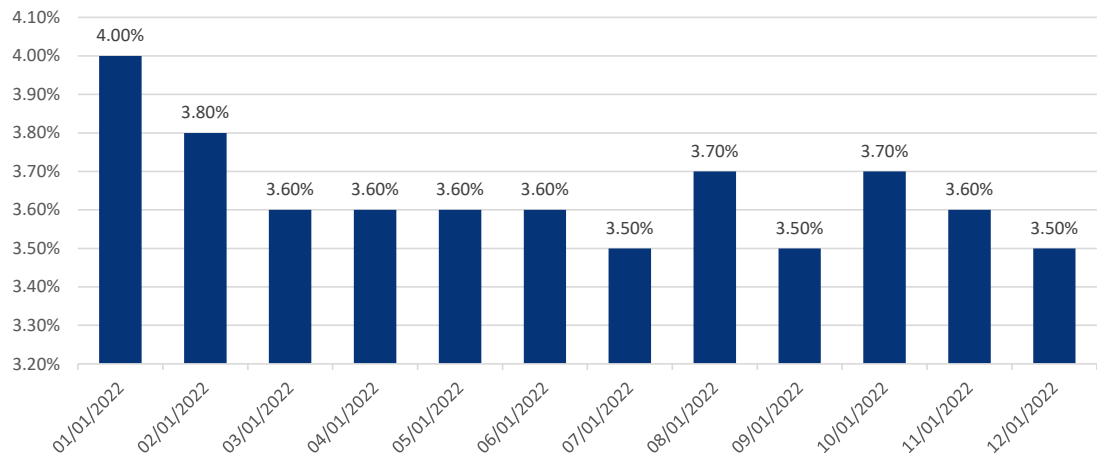
## U.S. High Yield Spreads



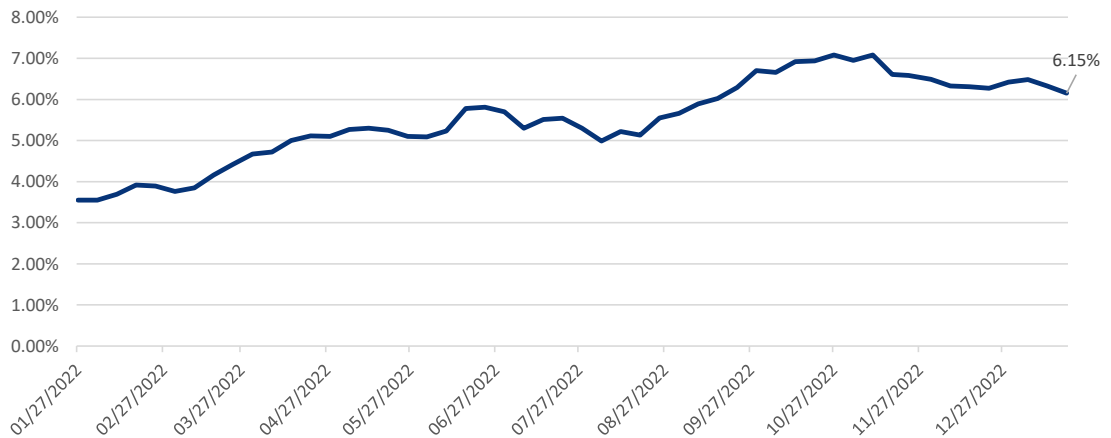
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



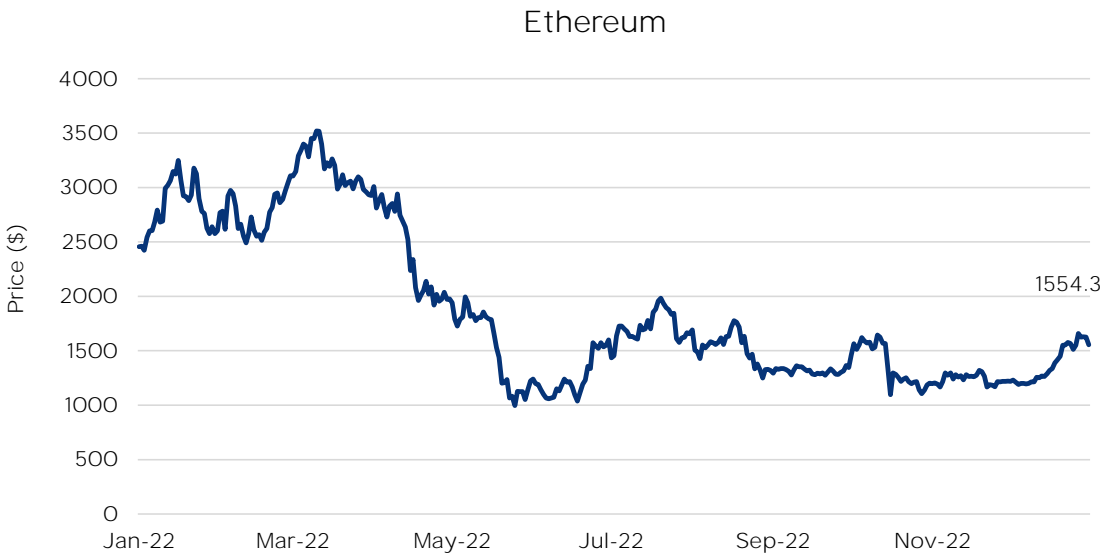
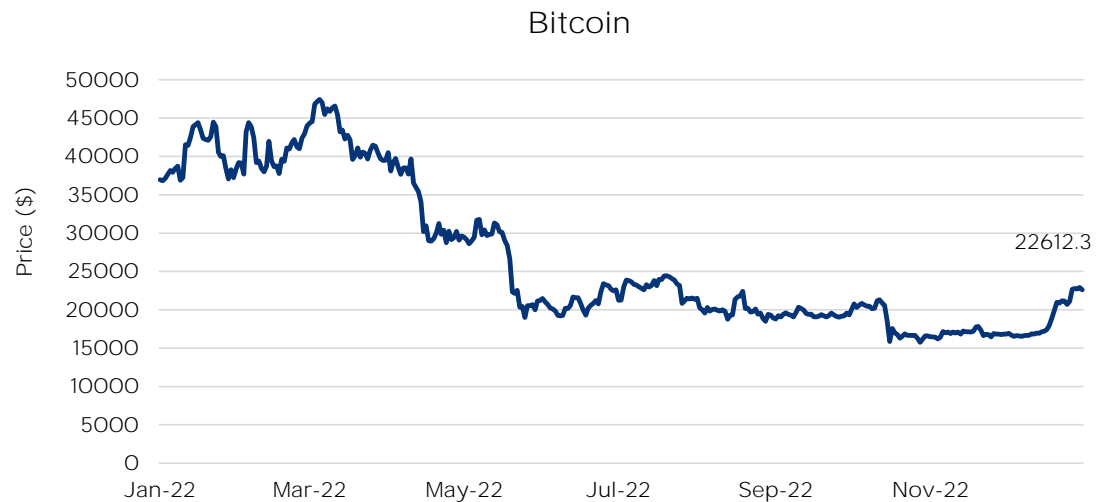
# Exchange Rates

Data as of: 1.20.2023

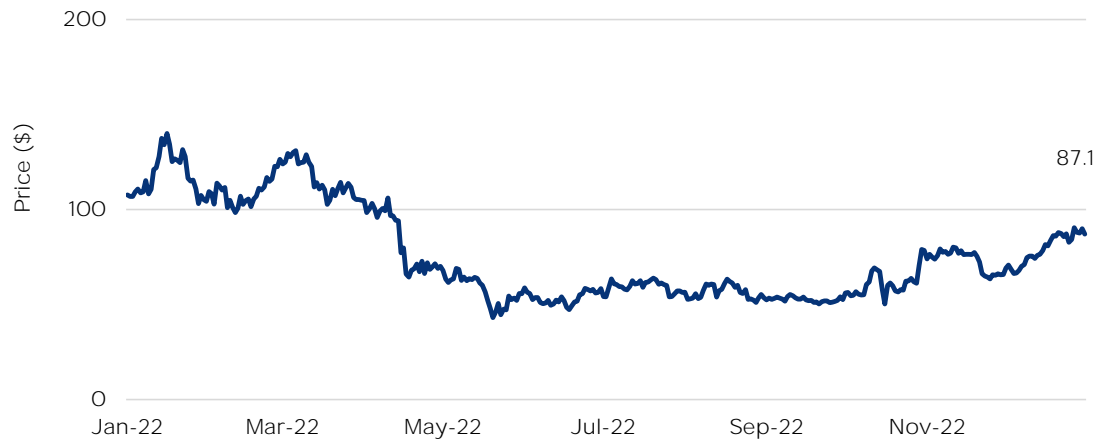
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.08	1.02	1.13
Yen / US Dollar	129.97	138.23	113.88
US Dollar / British Pound	1.24	1.20	1.35
Yuan / US Dollar	6.78	6.74	6.33
Canadian Dollar / US Doll	1.34	1.29	1.26
Mexican Peso / US Dollar	18.91	20.39	20.68
Brazilian Real / US Dollar	5.21	5.37	5.48
Indian Rupee / US Dollar	80.99	79.99	74.73

# Cryptocurrency

Data as of: 1.24.2023



## Litecoin



## Oil Price

Data as of: 1.17.2023

