

alternatives. Acacia has experience in the analysis of bids for competitive bond sales and the investment of bond proceeds, including government securities for escrows.

In total, Acacia has 15 public finance professionals and three support staff. Courtney Shea will serve as the engagement manager and will provide the day-to-day services to the Authority. Ms. Shea will provide these services from the Chicago office. Phoebe Selden will assist the Authority with financial structure and credit rating analysis and positioning. Ms. Selden will also provide her services from the Chicago office. Siamac Afshar will assist the Authority with all quantitative strategies. Brittany Whelan and Nina Caufield will assist the Authority with all analytical support and research. Mr. Afshar, Ms. Whelan and Ms. Caufield will provide their services to the Authority from Acacia's headquarters' office located in Marlton, NJ.

The professionals of Acacia continually strive to provide thoughtful advice and analysis to the complex task of designing and implementing public finance strategies and will assist the Authority in this task. It is important to note that the quality of work and level of service provided to an account is a direct function of the individuals assigned to work on that account. Acacia's shareholders bring with them decades of municipal bond financing experience, gained through hands-on experience as financial advisors, underwriters and securities analysts.

The chart below details the division of labor between the professionals assigned to the Authority.

Chicago, IL Office

221 N. LaSalle Street, Suite 1500

Chicago, IL 60601

Tel: (312) 269-0041

Fax: (312) 236-1407

Professionals:

Courtney C. Shea, Senior Vice President – 70%

Phoebe S. Selden, Senior Vice President – 10%

Headquarters' Office

13000 Lincoln Drive West, Suite 206

Marlton, NJ 08053

Tel: (856) 234-2266

Fax: (856) 234-6697

Professionals:

Siamac Y. Afshar, Vice President

Brittany M. Whelan, Analyst

Nina M. Caufield, Analyst

} 20%

Acacia's management structure is oriented toward our clients' needs. The best team for each project is determined at the inception of each engagement, with an assumption that redundancy and overlap will provide continuity, as needed. Acacia's staff includes several quantitative and transportation experts who will also be used on an as needed basis. Our firm's philosophy is that for fixed fee engagements we would prefer to overstaff rather than understaff a job. The core team portrayed above is anticipated to be sufficient to meet the Authority's future

Acacia Financial Group, Inc.

