

Buy Autozone (AZO), Increase Costco (COST)



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The Core Growth portfolio initiated a 2.5% position in [AutoZone \(AZO\)](#) and increased its position in [Costco \(COST\)](#) from 3.4% to 4.0%.

These transactions used up the cash from the recent Concentrix (CNXC) sale, increased exposure to stable businesses, and narrowed the underweight in Staples (6.5% of the index).

Portfolio cash stands at about 6.4% after these trades. We continue to hold a little extra cash until the market settles down, though we plan to fill out our half weight in [Autodesk \(ADSK\)](#) soon and are on the hunt for at least one new stock as we head into earnings season.