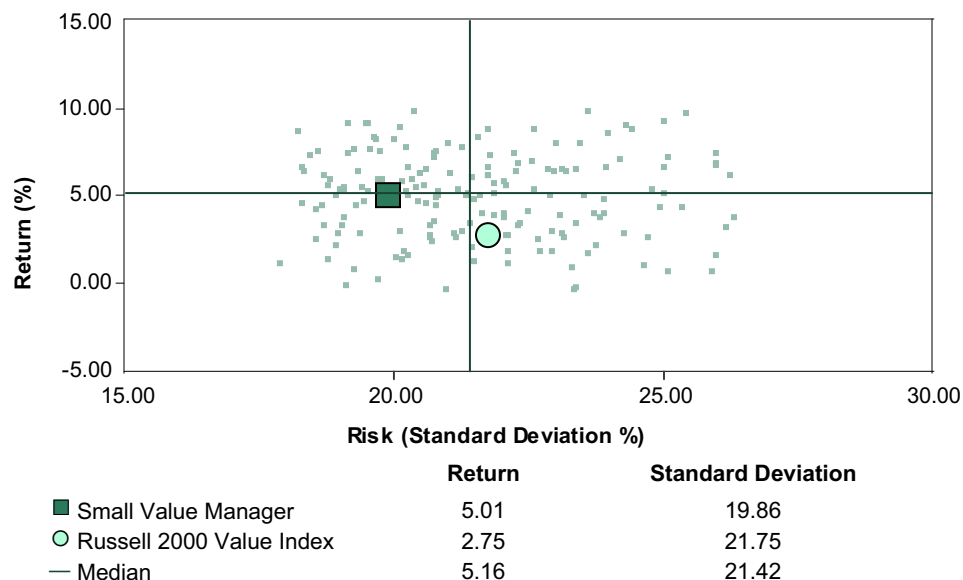
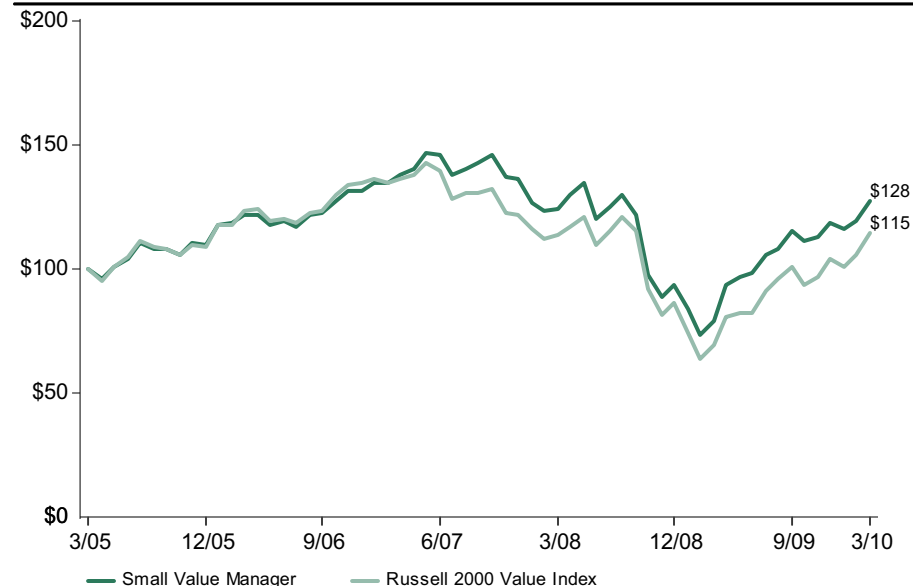


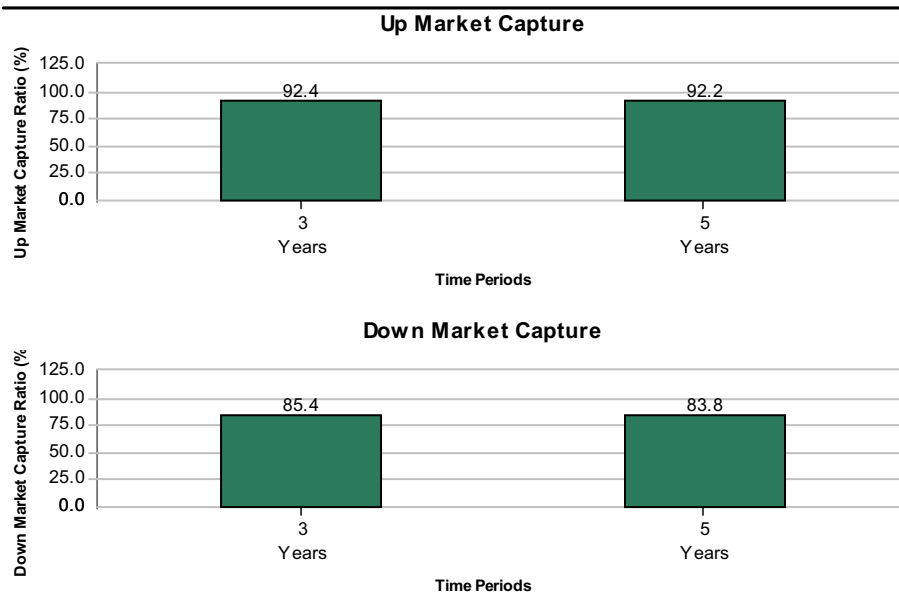
Peer Group Scattergram (04/01/05 to 03/31/10)



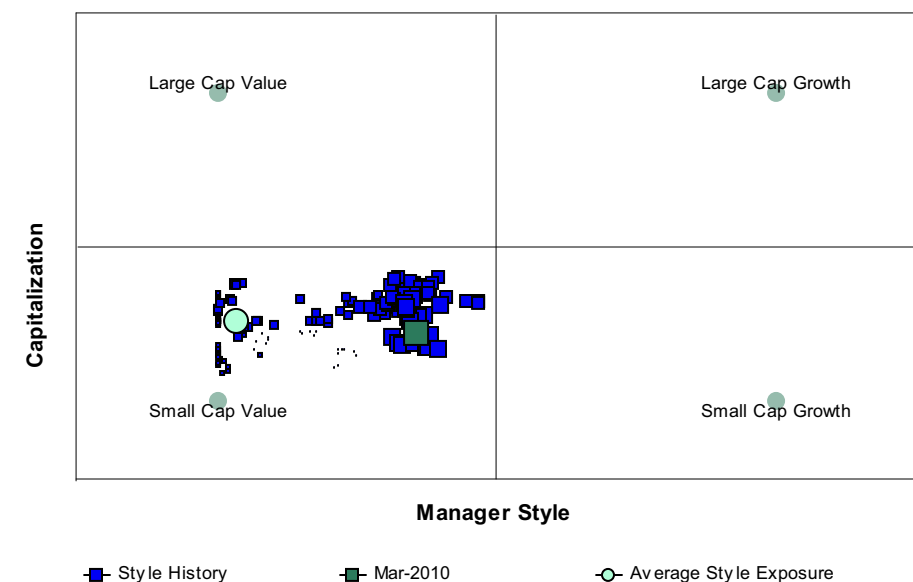
Growth of a Dollar (04/01/05 to 03/31/10)



3 & 5 Year Up / Down Market Capture

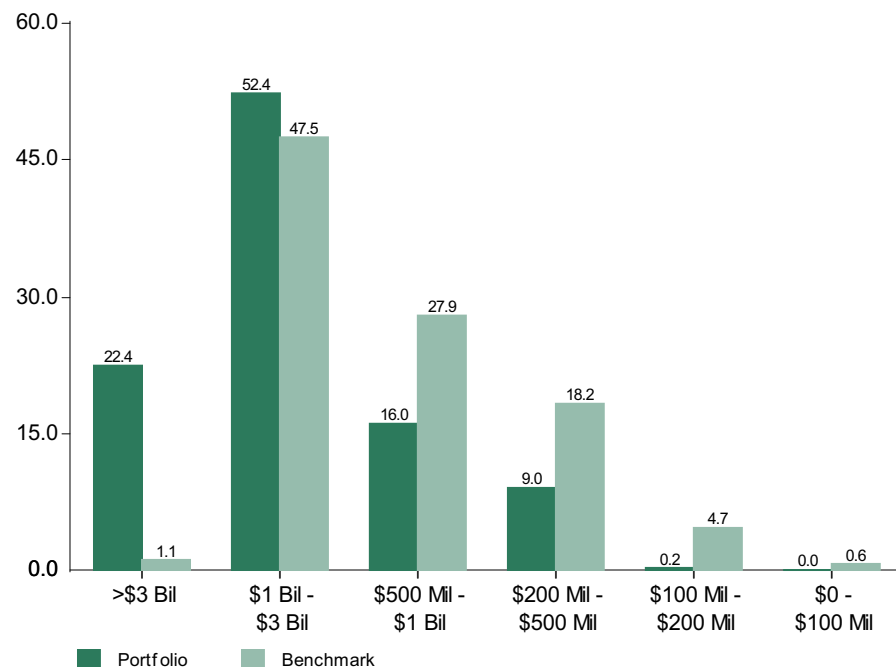
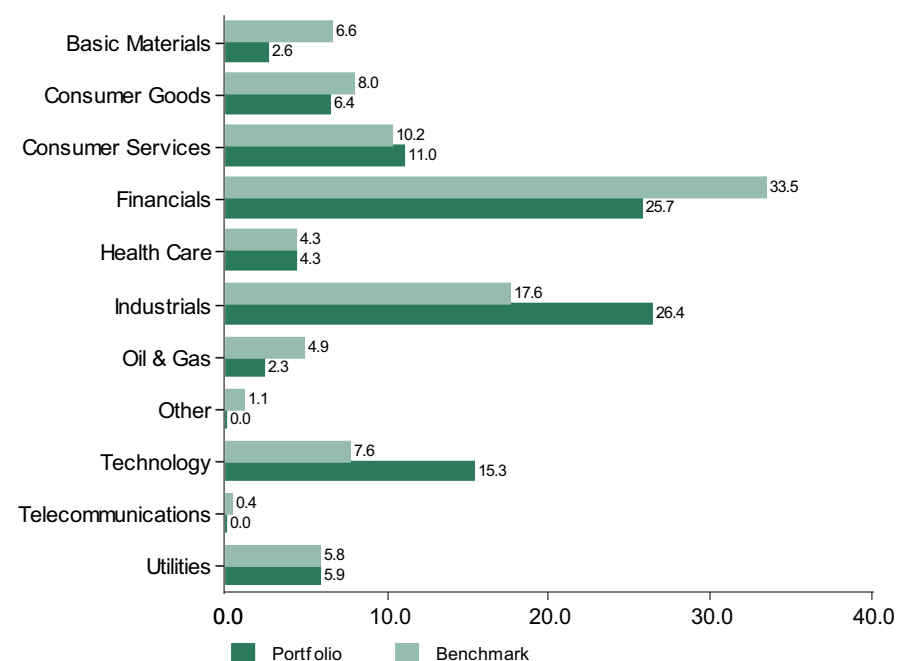


Style Analysis



Top Ten Equity Holdings	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
SCOTTS COMPANY (THE)	2.66	0.00	2.66	18.29
INTEGRATED DEVICE	2.53	0.00	2.53	-5.26
CHICAGO BRIDGE IRON	2.26	0.00	2.26	14.99
URS CORPORATION	2.16	0.00	2.16	11.43
METTLER-TOLEDO INT'L	2.03	0.00	2.03	4.01
GENERAL CABLE CORPORATION	2.03	0.00	2.03	-8.23
APTARGROUP INCORPORATED	2.02	0.00	2.02	10.53
UNITED STATIONERS INC.	1.99	0.25	1.74	3.45
ENERGEN CORPORATION	1.90	0.00	1.90	-0.29
SYBASE, INC.	1.51	0.00	1.51	7.42
% of Portfolio	21.09	0.25		

Portfolio Characteristics	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$)	1,886,918,944	1,048,890,525
Median Mkt. Cap. (\$)	1,302,644,000	400,197,100
Price/Earnings ratio	16.00	15.71
Price/Book ratio	1.90	1.57
5 Yr. EPS Growth Rate (%)	6.45	4.09
Current Yield (%)	2.04	3.59
Beta (5 yrs, monthly periodicity)	0.89	1.00
Number of Stocks	129	1383

Distribution of Market Capitalization (%)

Sector Weights (%)


Ten Best Performers	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
CHECKPOINT SYSTEMS, INC.	0.73	0.12	0.61	45.05
INVENTIV HEALTH, INC.	0.82	0.09	0.73	38.90
LEXMARK INTERNATIONAL, INC.	1.05	0.00	1.05	38.88
FOOT LOCKER, INC	1.10	0.00	1.10	36.80
UNITED BANKSHARES, INC.	0.44	0.18	0.26	32.80
AFC ENTERPRISES, INC.	0.36	0.04	0.32	31.50
STANDEX INT'L CORP	1.05	0.06	0.99	28.53
INTERACTIVE DATA CORPORATION	1.27	0.00	1.27	27.27
INSIGHT ENTERPRISES	1.03	0.10	0.93	25.74
BELDEN CDT INC.	0.68	0.23	0.45	25.50
% of Portfolio	8.53	0.82		

Ten Worst Performers	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
CAMBREX CORPORATION	0.16	0.00	0.16	-27.42
NAVIGANT CONSULTING	0.73	0.00	0.73	-18.37
NAVIGATORS GROUP INC	0.45	0.09	0.36	-16.51
GLOBAL PAYMENTS INC.	0.93	0.00	0.93	-15.39
SKYWEST INC.	0.20	0.14	0.06	-15.37
CRA INTERNATIONAL, INC.	0.36	0.01	0.35	-14.00
SNYDER'S-LANCE, INC	0.78	0.00	0.78	-11.40
SYKES ENTERPRISES, INC	0.93	0.00	0.93	-10.33
MICROSTRATEGY INCORPORATED	0.57	0.00	0.57	-9.52
STIFEL FINANCIAL CORP.	0.82	0.00	0.82	-9.27
% of Portfolio	5.93	0.24		

Buy-and-Hold Portfolio	7.57
Portfolio Trading	-0.19
Actual Return	7.39
Benchmark Return	10.02
Actual Active Return	-2.63
Stock Selection	-2.57
Sector Selection	0.04
Interaction	0.13
Total Selection	-2.40
Portfolio Trading	-0.19
Benchmark Trading	0.05
Total Trading	-0.14
Buy & Hold Active Return	-2.54

	Allocation-12/31/2009		Performance-1 Quarter Ending 3/31/2010		Attribution			
	Portfolio	Benchmark	Portfolio	Benchmark	Stock	Sector	Interaction	Total
Basic Materials	2.26	6.62	0.08	8.93	-0.59	0.05	0.39	-0.15
Consumer Goods	6.26	7.80	8.39	12.01	-0.28	-0.03	0.06	-0.26
Consumer Services	9.77	9.64	17.10	16.63	0.05	0.01	0.00	0.06
Financials	25.21	32.52	8.58	12.31	-1.21	-0.17	0.27	-1.11
Health Care	4.29	4.53	8.23	4.81	0.15	0.01	-0.01	0.16
Industrials	26.96	18.07	6.67	9.49	-0.51	-0.04	-0.25	-0.80
Oil & Gas	2.70	5.23	3.54	1.30	0.12	0.22	-0.06	0.28
Other	0.00	1.11	0.00	5.42	0.00	0.05	0.00	0.05
Technology	16.42	7.75	5.37	8.46	-0.24	-0.13	-0.27	-0.64
Telecommunications	0.00	0.43	0.00	-4.20	0.00	0.06	0.00	0.06
Utilities	6.12	6.30	1.38	2.26	-0.06	0.01	0.00	-0.04
Total	100.00	100.00	7.57	9.97	-2.57	0.04	0.13	-2.40