



## Top News

### WSJ U.S. Business News\*

Elon Musk Sells Nearly \$7 Billion Worth of Tesla Stock Amid Twitter Uncertainty

Microsoft Asks Staff to Curb Expenses

Ford's New F-150 Lightning Truck to Get Price Hike

BuzzFeed Expects Recession Fears to Pressure Advertising

Judge Approves Blue Cross's \$2.67 Billion Antitrust Settlement

Rapid Wage Growth Keeps Pressure on U.S. Inflation

Ralph Lauren, Michael Kors Buck Consumer-Spending Woes

Data Show Gender Pay Gap Opens Early

U.S. Sanctions Virtual Currency Mixer Tornado Cash

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

GOP Attorneys General Question BlackRock on Fiduciary, Antitrust Concerns

Light 401(k) Trades in July Even as Wall Street Posts Strong Month

DOL Announces Fiduciary Responsibilities Seminar in Dallas

Verus Commits to CFA Institute DEI Code

Retirement Industry People Moves

#### NAPA-Net

'Damned' (Even) If You Do

New Issue of NAPA Net the Magazine is Now Online!

Hot July Brought Cool 401(k) Traders

Most Investors Unwilling to Curtail Retirement Contributions

What's YOUR 'Target(s)' for Target-Date Funds?

### Wealth Industry News

#### CityWire USA

Morgan Stanley shooter Leonard Bernstein dies

Allegations fly in Mercer non-solicit suit against ex-advisor

Franklin Templeton backs crypto SMA firm Eaglebrook

Is it time to buy into small caps?

Layoffs and lower pay on the way for asset managers -report

#### Michael Kitces: Nerd's Eye View

How To Manage Strong Emotions When Asking Clients Kinder Life Planning Questions

#FA Success Ep 293: Jumpstarting Growth By Showing Up Differently Where Prospects Are (Digitally) Concentrated, With Anna N'Jie-Konte

#### Financial Advisor Magazine

Public Pensions Suffer Worst Investment Quarter Since 2020

Tax Bill May Crush U.S. 'Mom And Pop' Oil Drillers, Pioneer CEO Says

States Slash Taxes Most In Decades On Big Budget Surpluses

Student-Loan Freeze Led To Big Credit-Score Gains, N.Y. Fed Says

Goldman Analyst Calls Out 'Deeply Disappointing' Energy Bets

Vanguard Steals BlackRock Crown For World's Biggest Bond ETF

Tough Markets Hit Active Asset Managers Striving For Turnarounds

College Endowments Post Biggest Losses Since Financial Crisis

### CAPTRUST Blogs

#### Manager Intelligence Blog

Boston Partners Small Cap Value II: Meeting with Director of Portfolio Research John Forelli

#### Retirement Plan Blog

IRS Provides Three-Year Extension for SECURE Act Amendments

#### Private Wealth Blog

June Flash Reports

Boston Partners Small Cap Value II: Manager Overview

Boston Partners Small-Mid Cap Value: Manager Overview

DD Update: BlackRock LifePath Dynamic Fixed Income Benchmark Change (August 2022)

Meeting Recap: American Funds Target Date Investment Director Rich Lang (August 2022)

Empower renames Great-West & Prudential products

NEW Schwab Margin Rate

Endowment Foundation Blog		Investment Committee Blog	
Asset Allocation Return Calculation Methodology		Investment Committee - House Views	
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 8.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.42	3.73	-9.43	-12.72	-5.61	14.07	12.74	13.58
Dow Jones Industrial Average	-0.14	2.17	-7.39	-8.76	-4.79	9.90	10.63	12.15
NASDAQ Composite Index	-1.19	7.72	-13.43	-19.78	-15.32	17.16	15.54	16.51
Russell Mid Cap Index	-0.90	4.42	-9.49	-13.57	-10.15	10.52	9.98	12.08
Russell 2000 Index	-1.45	8.97	-7.56	-14.17	-13.36	9.48	7.86	10.54
CBOE Market Volatility (VIX)	2.25	-37.35	9.07	26.42	30.20	6.60	14.40	3.60

1 Day			
	Value	Blend	Growth
Large	-0.13	-0.42	-0.93
Mid	-0.46	-0.90	-1.68
Small	-0.93	-1.45	-1.96

QTD			
	Value	Blend	Growth
Large	6.47	9.05	12.36
Mid	8.50	10.20	13.39
Small	10.74	12.09	13.45

YTD			
	Value	Blend	Growth
Large	-7.22	-12.72	-19.18
Mid	-9.11	-13.57	-21.76
Small	-8.43	-14.17	-19.96

1 Year			
	Value	Blend	Growth
Large	-2.28	-5.61	-12.51
Mid	-3.49	-10.15	-21.61
Small	-4.09	-13.36	-22.05

3 Year			
	Value	Blend	Growth
Large	9.81	14.07	16.76
Mid	10.44	10.52	8.55
Small	11.50	9.48	6.58

5 Year			
	Value	Blend	Growth
Large	8.29	12.74	16.26
Mid	7.97	9.98	11.46
Small	7.38	7.86	7.68

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-0.79	-0.23	-20.55	-27.48	-30.39	6.14	7.38	6.92
Consumer Discretionary	-1.59	9.21	-14.42	-21.14	-13.43	15.56	15.30	16.36
Consumer Staples	-0.05	-2.87	-1.57	-2.48	7.42	11.13	9.21	10.65
Energy	1.79	-0.23	11.04	37.84	59.97	14.01	7.64	3.69
Financials	0.46	0.89	-17.15	-13.40	-9.95	9.59	8.03	12.80
Health Care	-0.36	5.04	-1.59	-6.47	-1.47	15.13	12.72	15.20
Industrials	-0.48	4.37	-5.86	-9.39	-6.34	9.95	8.62	12.04
Information Technology	-1.13	7.16	-13.19	-18.38	-9.25	22.60	21.31	19.35
Materials	-0.39	-5.17	-8.93	-13.73	-6.07	12.61	9.24	10.14
Real Estate	0.72	5.17	-4.97	-13.13	-3.09	7.52	9.62	9.24
Utilities	1.08	5.66	10.58	6.14	14.86	10.44	10.19	10.72

## International Equities

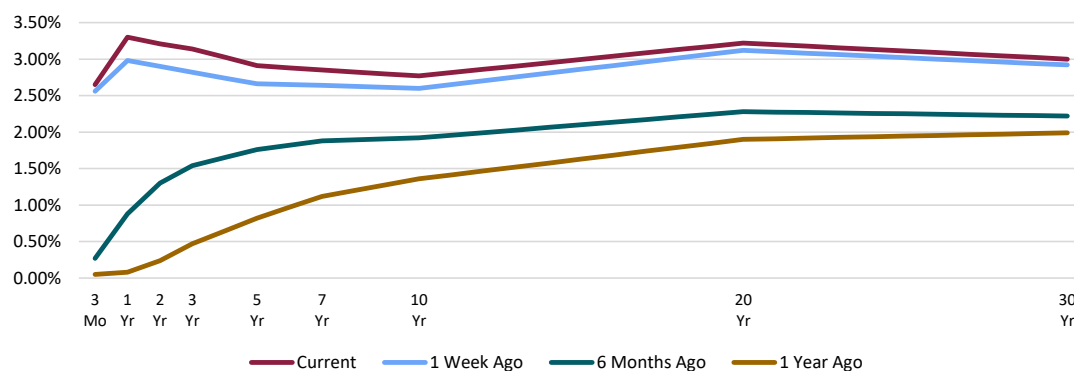
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.46	0.83	-14.98	-15.63	-16.18	4.12	2.43	4.74
MSCI EAFE	-0.63	1.47	-14.27	-15.75	-15.43	4.09	2.55	5.47
MSCI Emerging Markets	-0.01	0.02	-17.69	-17.13	-20.46	3.05	1.06	2.63
MSCI Frontier Markets	0.02	-6.39	-17.00	-14.64	-10.15	-4.27	-1.59	1.33
China	-0.54	6.40	-7.34	-11.26	-8.50	5.19	-0.20	4.06
Japan	-0.88	6.61	2.67	-1.65	2.64	12.74	9.35	14.17
Germany	-1.12	1.15	-12.58	-14.79	-14.04	4.99	2.18	6.87
Great Britain	0.08	4.58	0.15	3.70	9.00	4.67	3.91	6.43
India	0.85	8.19	2.79	2.06	9.76	17.73	14.29	14.33
France	-0.53	8.07	-6.56	-6.75	-1.74	9.57	7.78	9.90
Italy	-1.05	0.66	-14.37	-14.72	-9.50	6.87	4.16	7.95
Canada	-0.46	-1.31	-8.02	-6.20	-1.48	9.44	8.39	8.35
South Korea	0.42	-4.11	-9.58	-15.92	-23.22	8.91	1.12	2.58
Brazil	0.23	5.23	-3.39	3.65	-11.68	1.47	9.93	6.33
Spain	0.48	3.45	-3.83	-1.99	-3.00	1.54	-1.30	5.69
Mexico	-0.24	-3.70	-10.46	-11.32	-7.19	5.33	-1.61	1.51
Hong Kong	-0.21	0.01	-19.44	-14.51	-23.89	-8.30	-6.34	-0.13

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

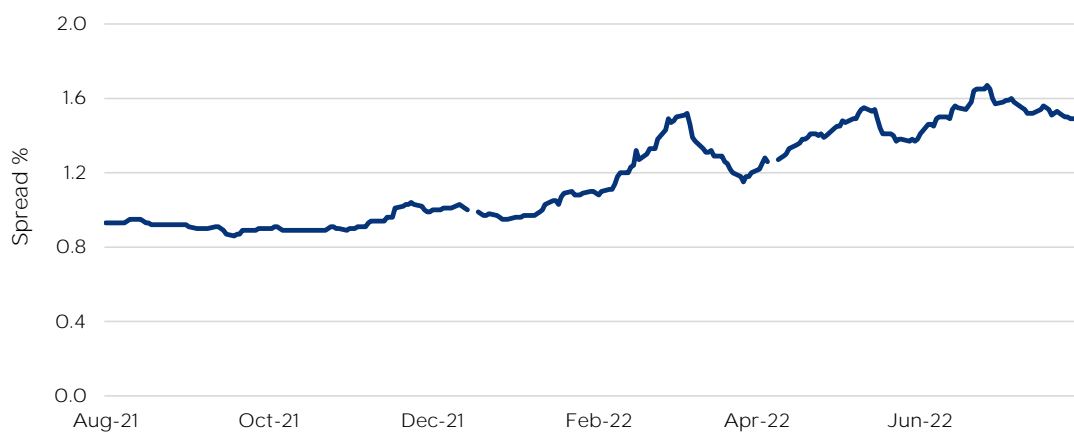
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.23	1.33	-5.88	-8.91	-9.36	-0.92	1.06	1.61
3 Month T-Bill	0.00	0.15	0.24	0.24	0.26	0.57	1.11	0.65
Global Aggregate Bond Index	-0.19	-0.16	-10.27	-12.58	-14.59	-3.09	-0.62	0.18
High Yield	-0.37	1.68	-5.88	-8.59	-7.23	2.37	3.25	4.87
TIPS	-0.28	0.76	-2.59	-6.17	-4.02	3.48	3.60	1.92
Municipals	0.00	3.35	-4.24	-6.65	-6.86	0.05	1.80	2.51
Intermediate Government	-0.17	0.31	-3.47	-5.38	-6.35	-0.47	0.85	0.99
Intermediate Corporate	-0.22	0.67	-5.09	-7.55	-8.26	0.05	1.66	2.39
Intermediate Credit	-0.21	0.60	-4.88	-7.25	-7.98	-0.03	1.57	2.20
Long Government	-0.36	3.28	-13.17	-18.80	-17.83	-3.72	0.94	1.90
Long Corporate	-0.52	3.44	-12.86	-19.43	-18.87	-2.14	1.75	3.32
Long Credit	-0.53	3.44	-12.71	-19.16	-18.64	-2.29	1.68	3.21
Emerging Market Debt	-0.05	0.20	-13.93	-16.80	-18.09	-4.48	-0.60	2.21

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.65%	3.30%	3.21%	3.14%	2.91%	2.85%	2.77%	3.22%	3.00%
1 Week Ago	2.56%	2.98%	2.90%	2.82%	2.66%	2.64%	2.60%	3.12%	2.92%
6 Months Ago	0.27%	0.88%	1.30%	1.54%	1.76%	1.88%	1.92%	2.28%	2.22%
1 Year Ago	0.05%	0.08%	0.24%	0.47%	0.82%	1.12%	1.36%	1.90%	1.99%

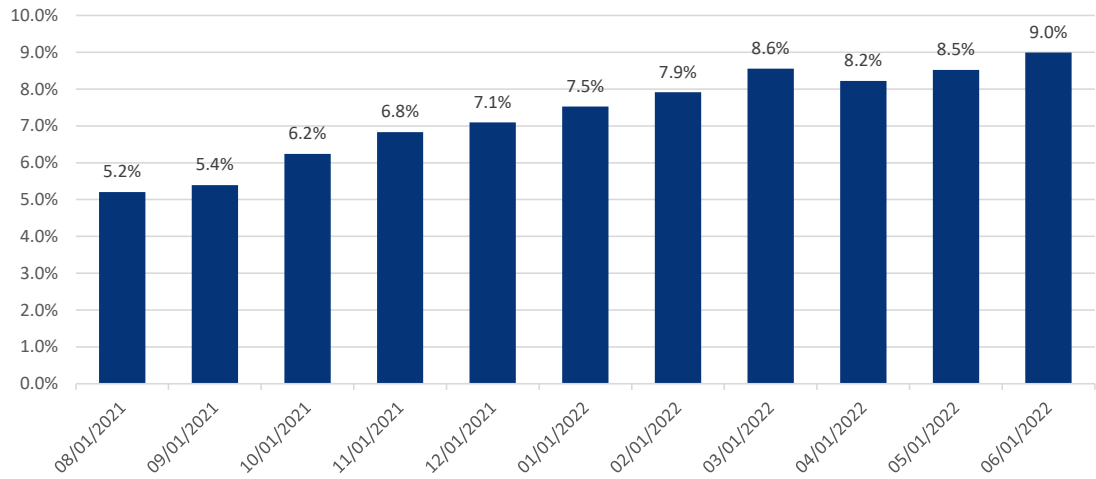
## U.S. Corporate Spreads



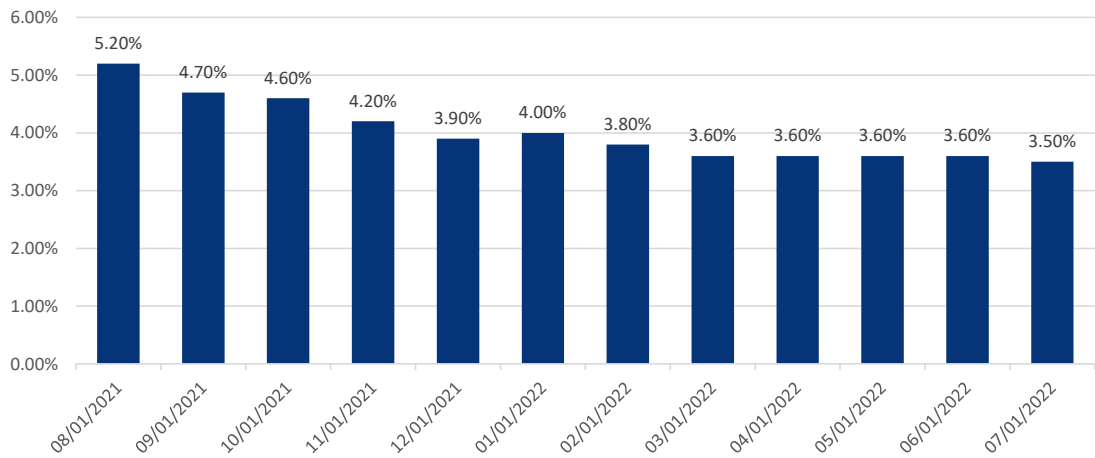
## U.S. High Yield Spreads



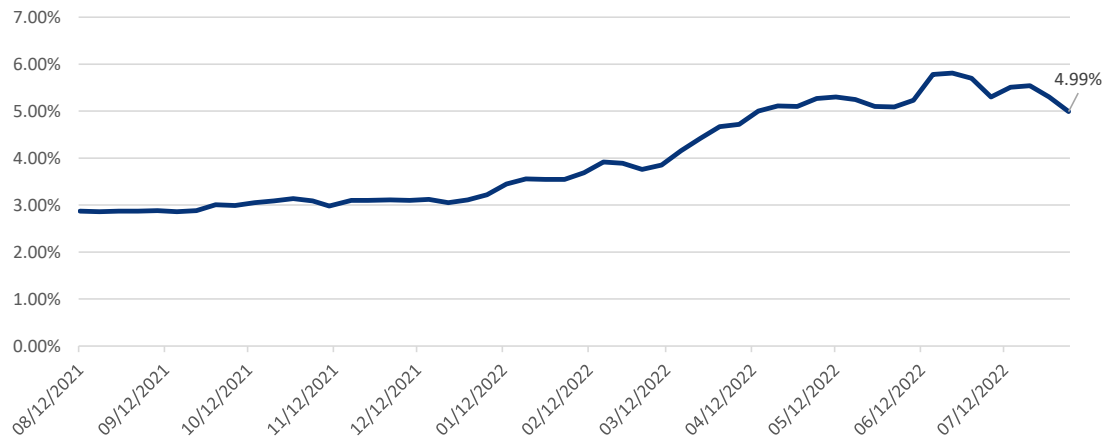
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



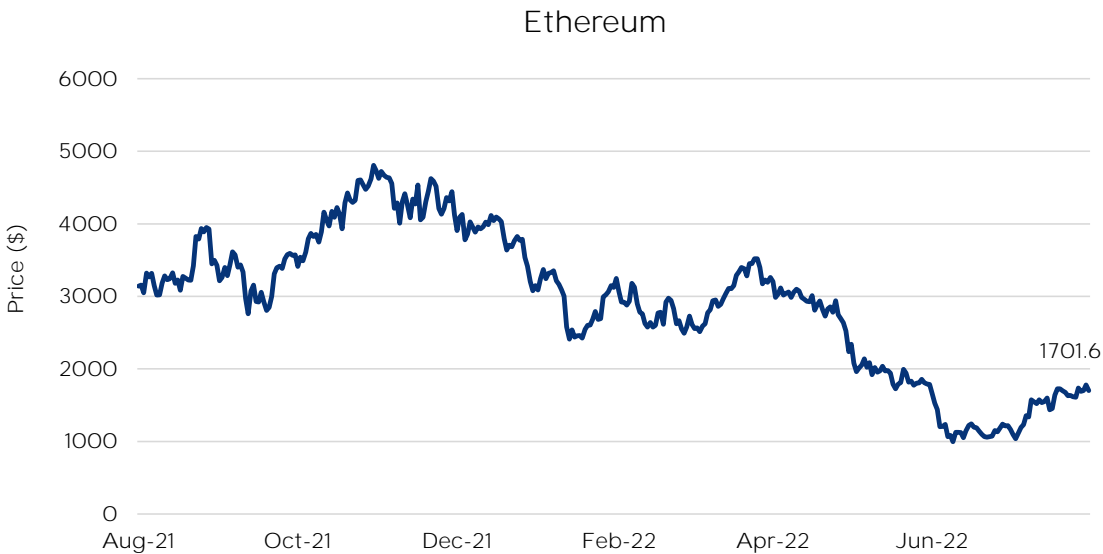
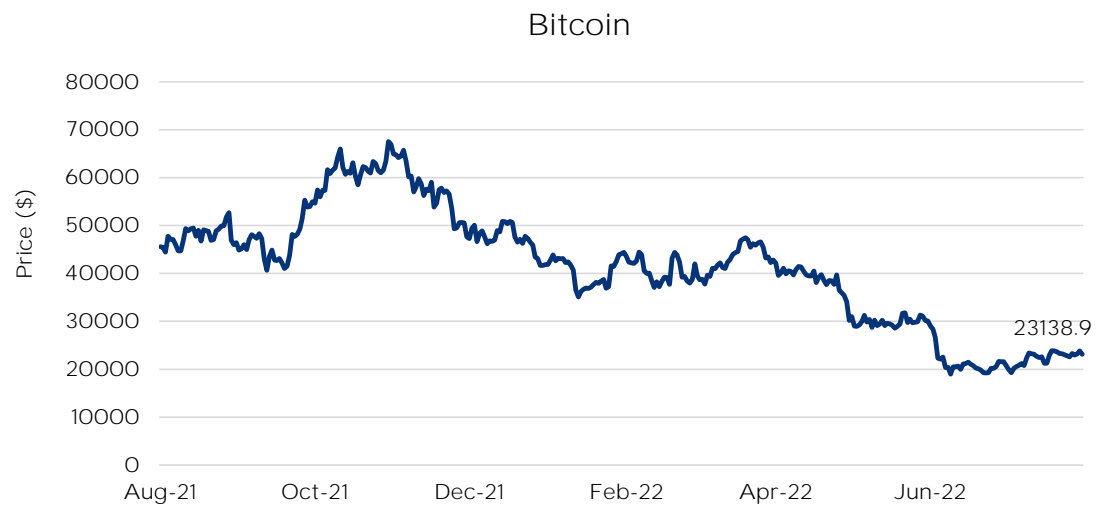
# Exchange Rates

Data as of: 8.5.2022

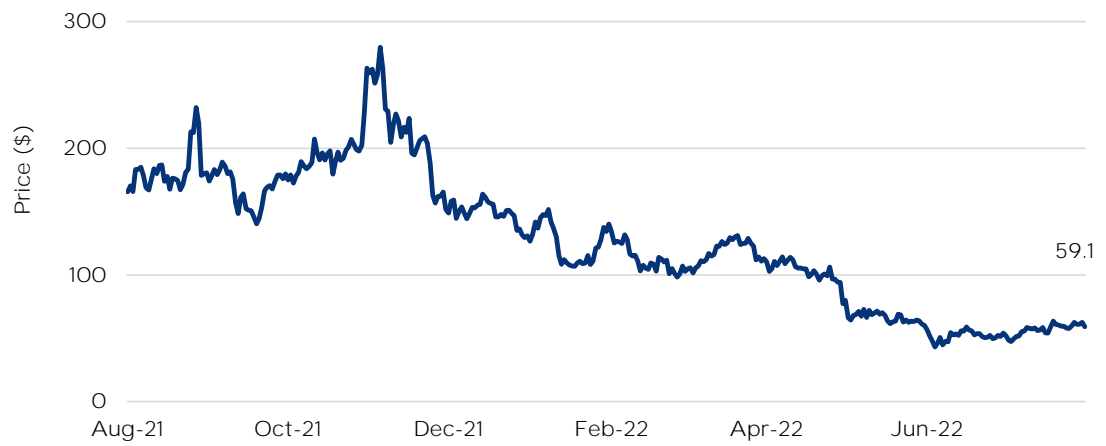
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.12	1.17
Yen / US Dollar	135.32	114.77	110.54
US Dollar / British Pound	1.21	1.35	1.38
Yuan / US Dollar	6.76	6.36	6.49
Canadian Dollar / US Doll	1.29	1.27	1.25
Mexican Peso / US Dollar	20.39	20.57	20.09
Brazilian Real / US Dollar	5.20	5.28	5.19
Indian Rupee / US Dollar	79.36	74.78	74.50

# Cryptocurrency

Data as of: 8.9.2022



## Litecoin



## Oil Price

Data as of: 8.1.2022

