

Fiduciary Scorecard

	Near-Term Performan ce	Long-Term Performan ce	Manageme nt	Operations	Style	Watch List Status Date	Compliance Issue
MetLife GAC 25053	●	●	●	●	●		
Vanguard Inflation-Protected Secs Adm	●	●	●	●	●		
Vanguard Interm-Term Treasury Adm	●	●	●	●	●		
Dodge & Cox Income	●	●	●	●	●		
PIMCO Foreign Bond (USD-Hedged) I	●	●	●	●	●		
Vanguard Balanced Index Adm	●	●	●	●	●		
JHancock Disciplined Value R6	●	●	●	●	●		
Vanguard 500 Index Admiral	●	●	●	●	●		
JPMorgan Large Cap Growth R6	●	●	●	●	●		
Vanguard Growth Index Adm	●	●	●	●	●		
Goldman Sachs Mid Cap Value Instl	●	●	●	●	●		
Vanguard Mid Cap Index Adm	●	●	●	●	●		
Columbia Acorn Z	●	●	●	●	●	3/31/2014	Manager Change, Near-term P
Victory Integrity Small-Cap Value R6	●	●	●	●	●		
Vanguard Small Cap Index Adm	●	●	●	●	●		
Loomis Sayles Small Cap Growth Instl	●	●	●	●	●		
AllianzGI NFJ International Value Instl	●	●	●	●	●		
American Funds Europacific Growth R6	●	●	●	●	●		
T. Rowe Price International Discovery	●	●	●	●	●		
Nuveen Real Estate Securities A	●	●	●	●	●		

IPS Review Point	Components of Criteria
Near-Term Performance	Performance score based on the fund's past 3 years.
Long-Term Performance	Performance score based on the fund's past 10 years.
Management	Material change in portfolio management and/or organization
Operations	Reasonable and competitive fees; Fund asset flows
Style	Material change in investment style, guidelines or philosophy

Fund Notes

Fund	Notes	Recommendation
PIMCO Foreign Bond (USD-Hedged) I	The new Portfolio Manager (9/26/2014) posted strong results for the quarter. The strengthening U.S. dollar provided a nice tailwind.	ACG continues to monitor events at PIMCO as well as with this fund.
Columbia Acorn Z	The lead portfolio manager retired from the fund in March 2014. Following his departure, the fund's performance has lagged its respective benchmarks by a considerable margin. While the basic philosophy and strategy remains consistent with the past regime, it is unknown whether the new lead portfolio managers will be able to execute the strategy.	Replace
Loomis Sayles Small Cap Growth Instl	<p>For the quarter, the Fund underperformed its Benchmark, the Russell 2000 Growth Index, primarily due to stock selection in the information technology and consumer discretionary sectors and an overweight position in the energy sector. On a company basis, the three largest detractors were energy companies Oasis Petroleum, Forum Energy Technologies and Rosetta Resources. Their stock prices declined as oil prices collapsed during the quarter.</p> <p>For the year, stock selection in the information technology sector detracted 2.0% from performance results. Additionally, stock selection in consumer discretionary sector cost the fund 0.6% in performance. Finally, an overweight position to the energy sector detracted 0.80% from performance relative to the Russell 2000 Growth Benchmark</p>	No Concerns