



Top News

WSJ U.S. Business News*

Twitter Lays Off Third of Recruiting Team

Hiring Slowed in June From Robust Pace, Economists Estimate

Spirit to Again Delay Shareholder Vote on Frontier Deal

The Economy Could Have a Long Case of Long Covid

Two Fed Officials Endorse Another 0.75-Point Rate Increase

Mortgage Rates Fall to 5.30%, Reflecting Recession Fears

U.S. Trade Gap Narrowed in May as Imports of Goods Slowed

Levi Strauss Sales Rise in Shifting Retail Market

Startups Suffer Bleak Second Quarter

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Institutional Industry News

PlanAdvisor

University 403(b) Plan Faces ERISA Breach Lawsuit

Bringing Awareness to the Gender Investing Gap

Rush of SEC Regulatory Activity Includes E-Filing Rules

PBGC Issues Final Rule for Stressed Union Pension Payments

Morgan Stanley Partnership Expands Access to Employee Stock Purchase Plans

NAPA-Net

Nevada Resumes Fiduciary Rule Rewrite

Galvin Snags \$6.25 Million Settlement in TDF Suit

What's the (Next) Big Thing(s) with ERISA 403(b) Plans?

Advisor Attrition Risk Remains at Wealth Management Firms

Study Finds Disconnect Between Actual and Perceived Retirement Risks

Wealth Industry News

CityWire USA

Raimondi's Dakota Wealth Management makes Montana RIA buy

Kestra Holdings hires CMO to lead recruiting push

First Trust to buy \$1bn direct-indexing shop

Michael Kitces explains why XYPN is raising capital from individual investors

WA Asset Management acquires \$1bn Georgia RIA

Michael Kitces: Nerd's Eye View

Minimizing Advisor-Client Value Conflicts Using The Principles Of Aikido

#FA Success Ep 288: Transitioning From (Divorce) Attorney To (Divorce-Specialized) Financial Advisor, With Patrick Kilbane

Financial Planning Magazine

SEC makes stealth FINRA oversight changes

Boomers may outlive their 401(k) savings — unlike predecessors with pensions

How artificial intelligence became financial advisors' favorite new tool

This fintech bridges aging clients and their financial caregivers — before it's too late

Stifel financial advisor killed in mass shooting remembered as 'ambassador' of firm's Chicago office

6 cybersecurity steps to take now to prevent an attack

Investors pour money into BlackRock's more stringent climate ETFs

Advisers in conversation: Creating lifetime income in retirement

CAPTRUST Blogs

Manager Intelligence Blog

Manager Overview: Wasmer Schroeder Strategies

Retirement Plan Blog

DC Topical Spotlight Scripts Q2 2022

Private Wealth Blog

NEW Schwab Margin Rate

Stephens SMID Cap Select Growth: Meeting with CIO/PM Ryan Crane	Endowment Foundation Blog	Investment Committee Blog
Stephens SMID Cap Select Growth: Manager Overview	Asset Allocation Return Calculation Methodology	Investment Committee - House Views
DD Update: Vanguard Launches 2070 Vintage and Merges 2015 Vintage into Income Vintage	2021 NACUBO-TIAA Study of Endowments	Investment Committee House Views 7.1.2022

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.51	-12.92	-15.91	-17.45	-9.12	11.12	11.97	13.36
Dow Jones Industrial Average	1.13	-8.77	-12.49	-12.71	-7.72	7.50	10.34	12.01
NASDAQ Composite Index	2.29	-16.20	-21.89	-25.42	-20.20	13.42	14.61	15.99
Russell Mid Cap Index	1.87	-13.02	-16.65	-18.97	-14.70	7.22	8.72	11.66
Russell 2000 Index	2.44	-11.63	-18.27	-20.65	-20.51	5.25	5.91	9.62
CBOE Market Volatility (VIX)	-2.94	20.95	36.31	55.23	62.59	26.26	16.34	4.57

	1 Day		
	Value	Blend	Growth
Large	1.31	1.51	1.92
Mid	1.55	1.87	2.45
Small	1.86	2.44	3.01

	QTD		
	Value	Blend	Growth
Large	1.91	3.13	4.74
Mid	2.34	3.31	5.13
Small	2.68	3.63	4.57

	YTD		
	Value	Blend	Growth
Large	-11.19	-17.45	-24.66
Mid	-14.27	-18.97	-27.46
Small	-15.10	-20.65	-26.23

	1 Year		
	Value	Blend	Growth
Large	-5.18	-9.12	-16.80
Mid	-7.91	-14.70	-26.27
Small	-11.56	-20.51	-28.83

	3 Year		
	Value	Blend	Growth
Large	7.08	11.12	13.55
Mid	7.06	7.22	5.38
Small	6.91	5.25	2.72

	5 Year		
	Value	Blend	Growth
Large	7.59	11.97	15.30
Mid	6.85	8.72	9.96
Small	5.47	5.91	5.70

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	2.11	-15.51	-24.48	-26.66	-27.95	6.12	8.89	7.51
Consumer Discretionary	2.58	-20.29	-27.21	-29.38	-23.38	10.22	13.26	15.34
Consumer Staples	0.10	-7.03	-4.85	-4.49	7.28	10.34	9.06	10.65
Energy	3.64	-7.54	17.66	30.05	42.09	9.32	6.73	3.88
Financials	1.54	-13.59	-21.44	-17.77	-10.63	6.49	7.13	12.54
Health Care	0.52	-7.74	-2.57	-7.28	1.46	13.89	12.53	15.38
Industrials	1.26	-11.64	-16.99	-16.80	-14.37	5.96	6.90	11.49
Information Technology	2.16	-15.05	-20.84	-24.83	-14.61	18.42	20.48	18.91
Materials	1.00	-16.08	-16.59	-17.89	-8.96	9.97	8.17	9.95
Real Estate	0.09	-14.75	-14.26	-18.65	-6.82	5.98	8.67	8.48
Utilities	0.01	-8.02	0.44	-1.17	11.04	7.90	9.52	10.13

International Equities

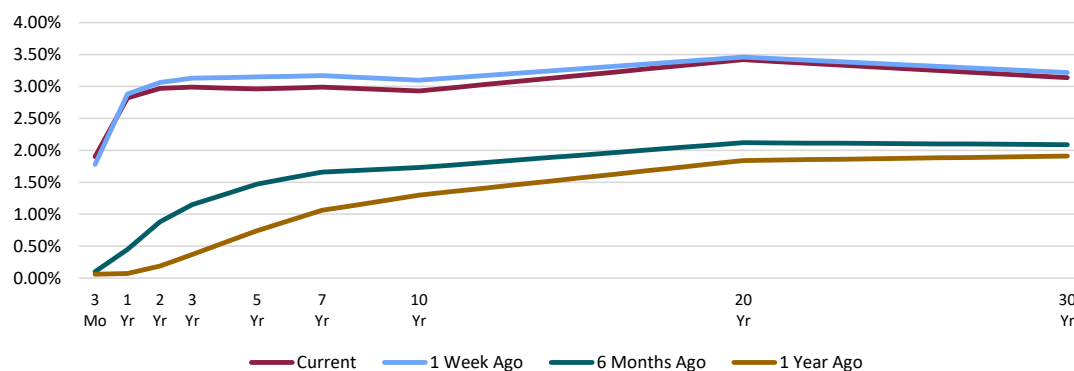
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.59	-12.15	-18.31	-18.62	-19.30	1.08	2.54	4.82
MSCI EAFE	1.55	-12.57	-19.55	-19.78	-18.46	0.81	2.24	5.44
MSCI Emerging Markets	1.44	-10.59	-17.55	-17.94	-23.80	0.22	2.23	2.92
MSCI Frontier Markets	0.28	-17.46	-17.55	-17.98	-14.59	-6.51	-1.98	0.84
China	0.27	3.95	-6.01	-7.57	-5.33	3.77	0.89	4.23
Japan	1.47	-1.28	-5.94	-6.96	-4.77	8.84	7.94	13.49
Germany	1.97	-8.77	-19.47	-19.15	-18.16	0.72	0.72	7.20
Great Britain	1.23	-3.98	-1.96	-0.61	4.44	2.00	3.47	6.38
India	0.80	-7.65	-8.59	-6.25	3.34	12.41	12.88	13.44
France	1.60	-4.68	-14.57	-13.70	-5.08	5.06	6.13	10.01
Italy	3.05	-8.78	-19.41	-18.60	-10.38	2.61	4.04	8.15
Canada	1.84	-12.02	-8.26	-8.81	-3.38	8.04	8.08	8.24
South Korea	1.84	-13.41	-21.00	-21.61	-28.95	3.41	-0.39	2.31
Brazil	2.04	-15.25	-1.94	-3.90	-20.70	-1.09	10.08	6.16
Spain	2.19	-2.61	-5.15	-4.61	-5.13	-1.46	-1.60	6.07
Mexico	-0.73	-14.30	-10.95	-11.07	-5.35	2.96	-1.10	1.75
Hong Kong	0.26	-0.76	-7.87	-7.50	-22.59	-9.06	-3.10	0.89

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

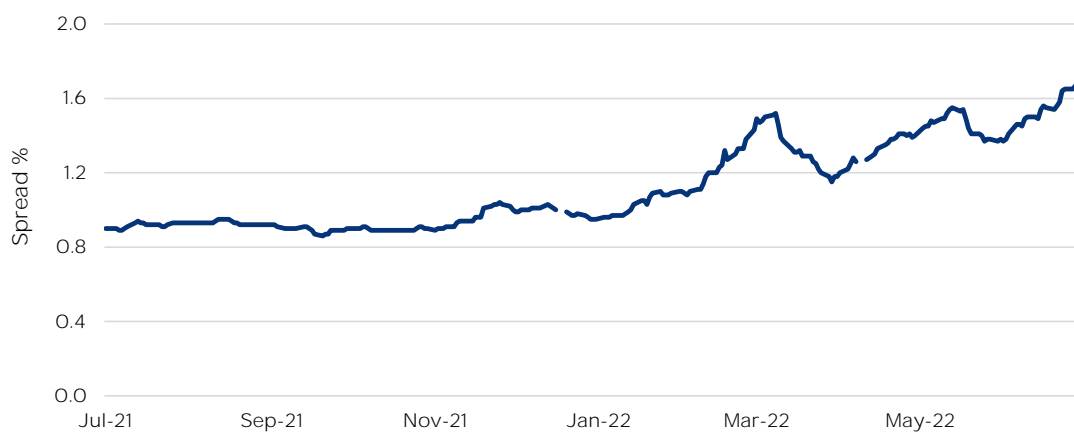
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.28	-3.11	-8.88	-10.28	-10.82	-0.86	0.97	1.50
3 Month T-Bill	-0.01	0.11	0.15	0.15	0.17	0.62	1.11	0.64
Global Aggregate Bond Index	-0.28	-6.90	-13.28	-14.29	-15.97	-3.23	-0.49	0.09
High Yield	0.79	-7.64	-12.28	-13.10	-12.11	0.54	2.41	4.54
TIPS	-0.17	-4.15	-6.64	-8.70	-5.52	3.19	3.38	1.66
Municipals	0.05	-1.12	-7.28	-7.93	-7.93	0.19	1.79	2.48
Intermediate Government	-0.28	-0.82	-4.94	-5.79	-6.71	-0.21	0.91	0.94
Intermediate Corporate	-0.08	-2.69	-7.77	-8.72	-9.55	0.02	1.59	2.36
Intermediate Credit	-0.10	-2.46	-7.38	-8.29	-9.12	-0.01	1.52	2.18
Long Government	-0.81	-8.74	-18.22	-21.62	-20.89	-3.00	0.71	1.42
Long Corporate	-0.07	-9.73	-19.80	-22.46	-22.64	-2.24	1.30	3.15
Long Credit	-0.11	-9.51	-19.45	-22.12	-22.29	-2.34	1.30	3.05
Emerging Market Debt	-0.21	-9.98	-18.88	-20.14	-21.23	-5.36	-0.97	2.12

Yield Curve

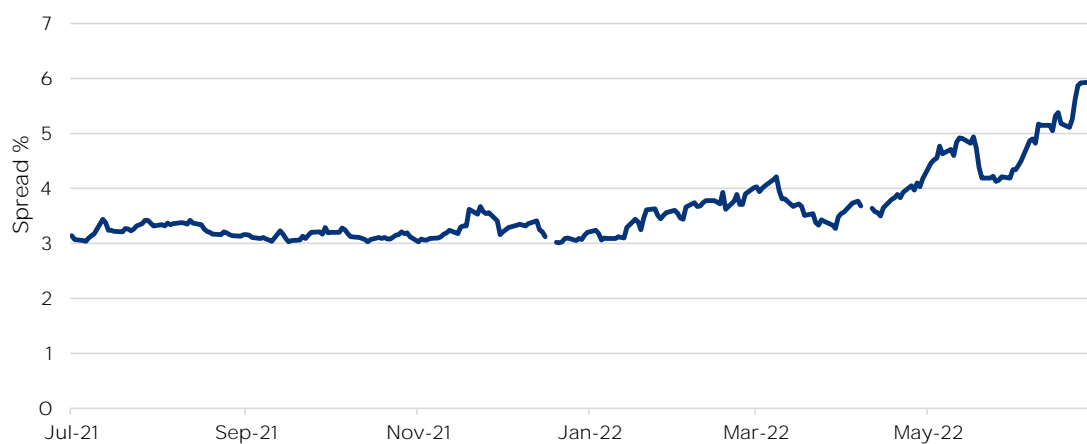


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	1.90%	2.82%	2.97%	2.99%	2.96%	2.99%	2.93%	3.42%	3.14%
1 Week Ago	1.78%	2.88%	3.06%	3.13%	3.15%	3.17%	3.10%	3.46%	3.22%
6 Months Ago	0.10%	0.45%	0.88%	1.15%	1.47%	1.66%	1.73%	2.12%	2.09%
1 Year Ago	0.06%	0.07%	0.19%	0.37%	0.74%	1.06%	1.30%	1.84%	1.91%

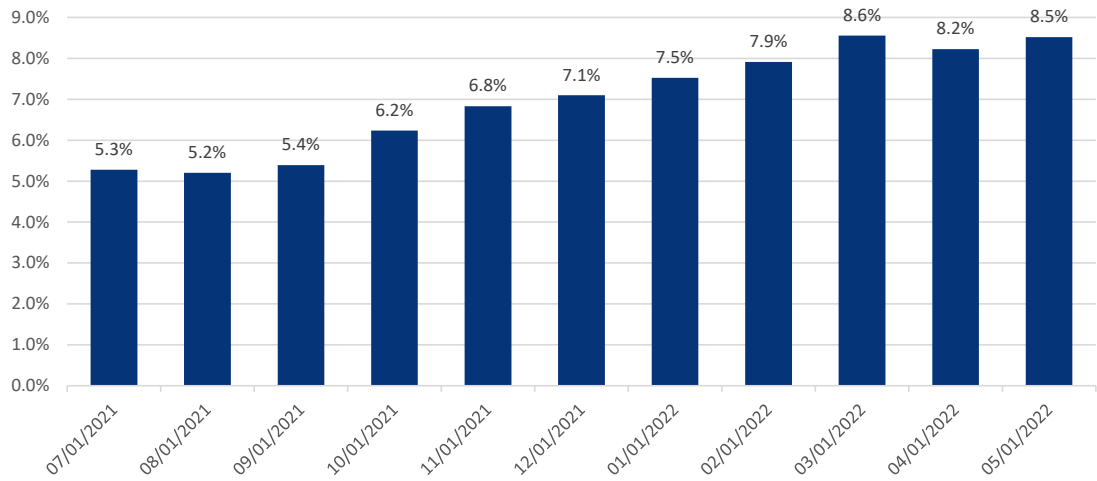
U.S. Corporate Spreads



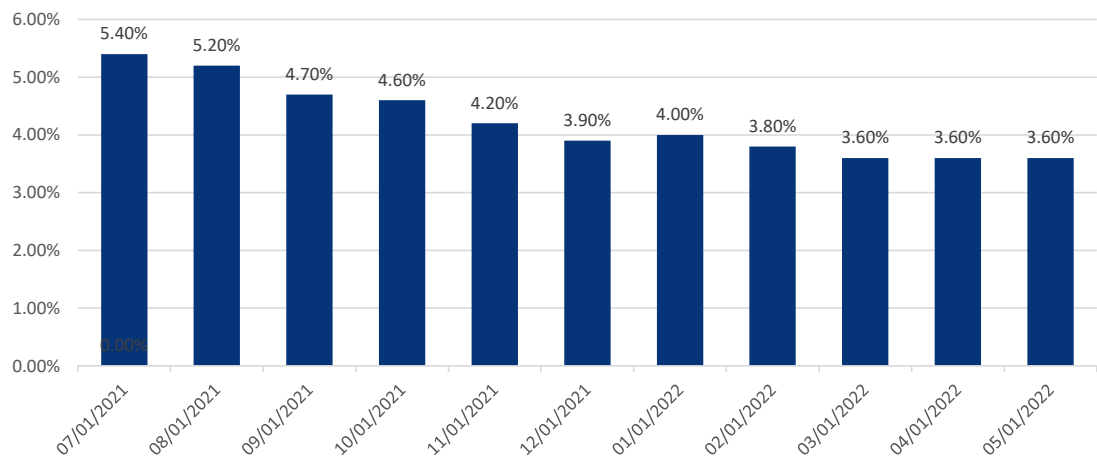
U.S. High Yield Spreads



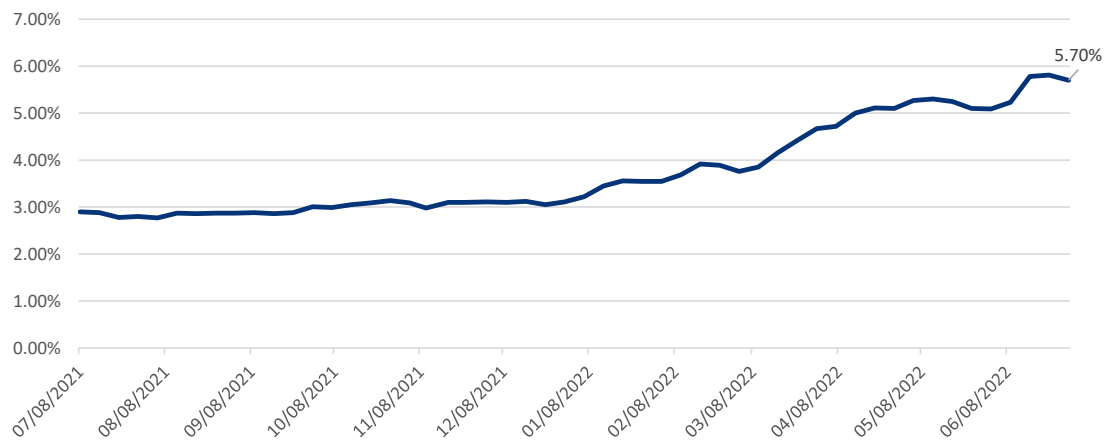
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



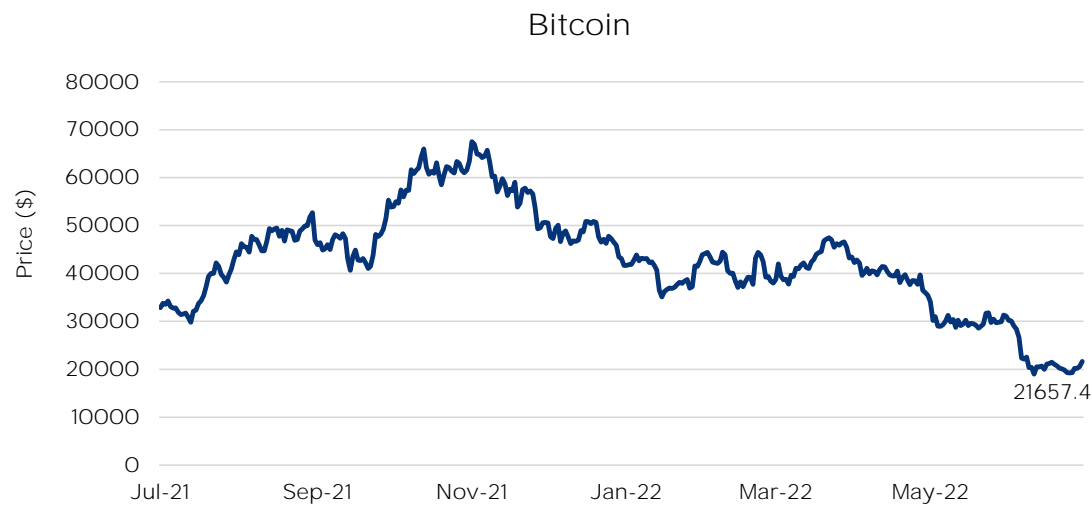
Exchange Rates

Data as of: 7.1.2022

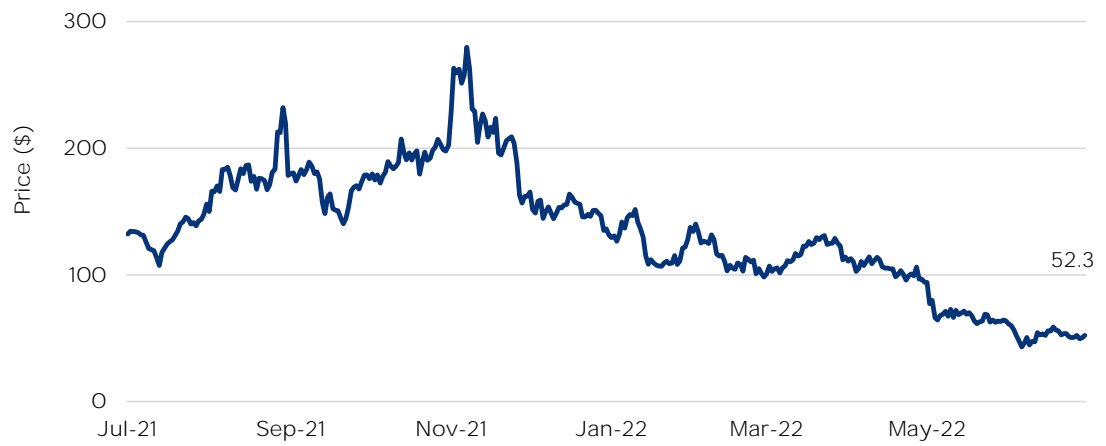
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.04	1.13	1.18
Yen / US Dollar	135.09	115.17	109.82
US Dollar / British Pound	1.20	1.35	1.38
Yuan / US Dollar	6.70	6.37	6.49
Canadian Dollar / US Doll	1.29	1.28	1.25
Mexican Peso / US Dollar	20.32	20.51	19.97
Brazilian Real / US Dollar	5.31	5.57	5.23
Indian Rupee / US Dollar	78.89	74.39	74.76

Cryptocurrency

Data as of: 7.7.2022



Litecoin



Oil Price

Data as of: 7.5.2022

Price Per Barrel

