



CAPTRUST

April 6, 2023

| Company | Ticker | Sector | Industry |
|---------------------------------|--------|-------------|----------------------------------|
| UnitedHealth Group Incorporated | UNH-US | Health Care | Health Care Providers & Services |

Business Description

UnitedHealth Group, Inc. engages in the provision of health care coverage, software, and data consultancy services. It operates through the following segments: UnitedHealthcare, OptumHealth, OptumInsight, and OptumRx. The UnitedHealthcare segment utilizes Optum's capabilities to help coordinate patient care, improve affordability of medical care, analyze cost trends, manage pharmacy benefits, work with care providers more effectively, and create a simpler consumer experience. The OptumHealth segment provides health and wellness care, serving the broad health care marketplace including payers, care providers, employers, government, life sciences companies, and consumers. The OptumInsight segment focuses on data and analytics, technology, and information to help major participants in the healthcare industry. The OptumRx segment offers pharmacy care services. The company was founded by Richard T. Burke in January 1977 and is headquartered in Minnetonka, MN.

Price Chart

Key Info & Metrics



| | |
|---------------------------------|---------------------|
| Empirical Research Rank: | 6 |
| Date Purchased: | 01/02/2018 |
| Price: | \$509.23 |
| 52-Week Range: | \$452.06 - \$555.15 |
| Dividend Yield: | 1.30% |
| Market Cap (\$M): | \$475,033 |
| Forward Price-to-Earnings: | 20 |

Total Return

| | |
|---------------|--------|
| Year-to-Date: | -3.6% |
| 1 Year: | -0.3% |
| 3 Year: | 131.5% |
| 5 Year: | 139.2% |

Investment Case - Updated: February 26, 2023

UnitedHealth Group is the leading managed health care and insurance provider in the U.S. It operates through two main business segments. UnitedHealthcare, its health insurance business offers health benefit coverage through employer and individual plans and is the largest provider of Medicare plans. As a fully vertically integrated insurer, the company through its Optum business segment offers a full range of healthcare services to its covered members and third party's health insurance plan members. Optum Health offers direct health care services with over sixty thousand employed or affiliated physicians. Optum RX is offering pharmacy benefit management and services, while Optum Insight offers clinical and claims data management services to its own operations and to third-party clients. UnitedHealth's size and structure better position it to capture market share gains and control costs. The Covid-19 pandemic has subsided, and healthcare utilization rates are returning to normal levels. UnitedHealth continues to seek strong growth through strategic acquisitions to extend its capabilities to offer value-based care and move away from the traditional fee-for-service model.

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