Julia K. Bonafede, CFA, President of Wilshire Consulting

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President and Principal

Tel: 310-451-3051

Email: jbonafede@wilshire.com

President, Wilshire Consulting

Ms. Bonafede, President and Principal with Wilshire Associates, is head of Wilshire Consulting. In addition, she is also a member of Wilshire's Board of Directors and a member of Wilshire Consulting's Investment Committee.

Ms. Bonafede joined Wilshire Associates in1991; she then moved to Wilshire Analytics in 1993 and in 1996, started Wilshire's European Analytics business in London. In 1999, Ms. Bonafede headed Wilshire Analytics' U.S.-based client service group located in Wilshire's New York and Santa Monica offices. Her publications include, "The Wilshire 5000 Total Market Index: The Logistics Behind Managing Broad-Based Indexes," Journal of Indexes, 3rd Quarter 2003; and "A Multi-Period Linking Algorithm that Has Stood the Test of Time," The Journal of Performance Measurement, Volume 7: Number 1. Ms. Bonafede earned a B.S. in Marketing from the University of Colorado and an M.B.A. in Finance and Entrepreneurship from the Marshall School of Business at the University of Southern California. She is a member of the CFA Institute and is a founding member of the United Kingdom Society of Investment Professionals.