



## Top News

### WSJ U.S. Business News\*

Auto Sales Expected to Slide, Prices to Soar

Bed Bath & Beyond Burns Through Cash Reserves

Supreme Court Puts Brakes on EPA in Far-Reaching Decision

The iPhone's Creators Reveal the Consequences They Never Expected

SpaceX Wins OK to Connect Planes, Boats and Other Vehicles to Internet Service

Cooling Consumer Spending Points to Further Economic Slowdown

Mortgage Rates Drop After Three Weeks of Increases

Inflation Stayed High in May, According to Fed's Preferred Measure

U.S. Jobless Claims Edged Lower Last Week

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Ubiquity Adds 3(16) Services to Select 401(k) Products, Announces Partnership

Investment Product and Service Launches

Candidly Releases Automated Public Service Loan Forgiveness Tool

Excessive Fee ERISA Complaint Targets Cook Group

The Keys to Delivering Valuable Financial Wellness Benefits

#### NAPA-Net

SageView Expands Pacific Northwest Presence

401(k) Account Hacker 'Sacked'

Communicating About Retirement Benefits Crucial to Retention

A Top Barrier to Retirement Saving: Education Costs

The Convulsive C's of the Known Universe

### Wealth Industry News

#### CityWire USA

Geneva discord: Inside a fund manager feud

RIA backer buys \$4.3bn Canadian wealth biz

UBS pays \$25m to settle SEC charges over options strategy

Prime Capital adds Louisiana firm, citing its marketing prowess

SEC bans Cali advisor who stole from his own RIA's pension plan

#### Michael Kitces: Nerd's Eye View

Kitces & Carl Ep 89: From Financial Plan Software To One Page Financial Planning

Reframing Monte Carlo Results To Increase Trust In Dynamic Retirement Spending

#### Financial Planning Magazine

Where Direct Indexing is Headed

Modernizing Market Risk Management

Crypto and Digital Assets: Consider it an Asset, Not a Currency

AI: AI and Digital Innovation in Wealthtech

Crypto and Digital Assets: How to Think About Clearing, Customs & Brokerage

AI: How AI-Powered Platforms Can Help Wealth Managers Close the Growing Personalization Gap

Crypto and Digital Assets: Blockchain's Bigger Implications on Wealth Management

Millennials shouldn't count on full Social Security benefits. Here's how retirement advisors can help

### CAPTRUST Blogs

#### Manager Intelligence Blog

Stephens SMID Cap Select Growth: Meeting with CIO/PM Ryan Crane

#### Retirement Plan Blog

TIAA Traditional Expense

#### Private Wealth Blog

NEW Schwab Margin Rate

Stephens SMID Cap Select Growth: Manager Overview

DD Update: Vanguard Launches 2070 Vintage and Merges 2015 Vintage into Income Vintage

Columbia Dividend Income: Strategy Update (manager retirement)

American Century Emerging Markets: Meeting recap with Client Portfolio Manager Nathan Chaudoin (May 2022)

Update on DOL Agenda - ESG, 5500, Fiduciary Rule, Lifetime Income Disclosure

Endowment Foundation Blog

Asset Allocation Return Calculation Methodology

2021 NACUBO-TIAA Study of Endowments

May Flash Reports

Investment Committee Blog

Investment Committee - House Views

Trade Note: Equity and Fixed Income Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.86	-16.10	-19.96	-19.96	-10.62	10.60	11.31	12.96
Dow Jones Industrial Average	-0.81	-10.78	-14.44	-14.44	-9.05	7.24	9.98	11.70
NASDAQ Composite Index	-1.33	-22.28	-29.23	-29.23	-23.43	12.18	13.47	15.40
Russell Mid Cap Index	-0.96	-16.85	-21.57	-21.57	-17.30	6.59	7.96	11.29
Russell 2000 Index	-0.66	-17.20	-23.43	-23.43	-25.20	4.21	5.17	9.35
CBOE Market Volatility (VIX)	1.95	39.64	66.72	66.72	81.36	23.94	20.76	5.33

	1 Day		
	Value	Blend	Growth
Large	-0.70	-0.86	-1.18
Mid	-0.85	-0.96	-1.15
Small	-0.49	-0.66	-0.82

	QTD		
	Value	Blend	Growth
Large	-12.21	-16.10	-20.92
Mid	-14.68	-16.85	-21.07
Small	-15.28	-17.20	-19.25

	YTD		
	Value	Blend	Growth
Large	-12.86	-19.96	-28.07
Mid	-16.23	-21.57	-31.00
Small	-17.31	-23.43	-29.45

	1 Year		
	Value	Blend	Growth
Large	-6.82	-10.62	-18.77
Mid	-10.00	-17.30	-29.57
Small	-16.28	-25.20	-33.43

	3 Year		
	Value	Blend	Growth
Large	6.87	10.60	12.58
Mid	6.70	6.59	4.25
Small	6.18	4.21	1.40

	5 Year		
	Value	Blend	Growth
Large	7.17	11.31	14.29
Mid	6.27	7.96	8.88
Small	4.89	5.17	4.80

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-1.61	-21.20	-30.84	-30.84	-31.17	5.05	7.40	6.96
Consumer Discretionary	-1.64	-26.99	-33.93	-33.93	-26.71	8.53	11.58	14.59
Consumer Staples	0.03	-4.81	-5.57	-5.57	6.19	10.72	8.65	10.59
Energy	-2.07	-5.37	31.27	31.27	38.79	9.34	6.65	3.95
Financials	-0.86	-17.57	-19.68	-19.68	-13.34	6.39	6.95	12.17
Health Care	-0.35	-6.12	-9.00	-9.00	1.58	13.63	12.11	15.05
Industrials	0.27	-15.18	-17.90	-17.90	-14.73	5.51	6.72	11.19
Information Technology	-1.43	-21.37	-28.32	-28.32	-16.69	17.47	19.48	18.29
Materials	-1.20	-16.40	-18.07	-18.07	-8.90	10.08	8.25	9.89
Real Estate	-0.03	-14.04	-19.86	-19.86	-6.02	6.30	8.07	8.43
Utilities	1.05	-5.18	-1.17	-1.17	13.65	8.48	9.34	10.09

## International Equities

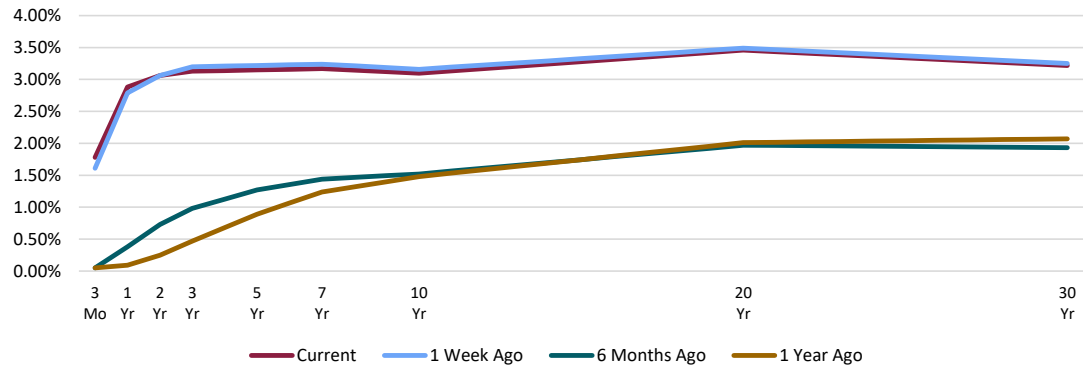
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-1.37	-13.73	-18.42	-18.42	-19.42	1.35	2.50	4.83
MSCI EAFE	-1.45	-14.51	-19.57	-19.57	-17.77	1.07	2.20	5.40
MSCI Emerging Markets	-1.22	-11.45	-17.63	-17.63	-25.28	0.57	2.18	3.06
MSCI Frontier Markets	-1.46	-18.31	-17.91	-17.91	-14.96	-6.04	-1.95	1.02
China	1.10	4.50	-6.63	-6.63	-5.36	4.49	1.26	4.33
Japan	-1.52	-4.94	-7.30	-7.30	-6.52	9.50	7.74	13.46
Germany	-1.69	-11.31	-19.52	-19.52	-17.69	1.02	0.73	7.14
Great Britain	-1.94	-3.74	-0.97	-0.97	5.76	2.46	3.50	6.51
India	-0.01	-8.91	-8.26	-8.26	2.22	11.72	12.72	13.26
France	-1.80	-8.92	-15.00	-15.00	-6.22	4.90	5.92	9.75
Italy	-2.47	-12.49	-19.60	-19.60	-10.82	3.38	4.22	7.60
Canada	-1.14	-13.19	-9.87	-9.87	-3.87	7.97	7.62	8.18
South Korea	-1.91	-15.41	-21.66	-21.66	-29.24	3.07	-0.50	2.32
Brazil	-1.08	-17.88	-5.99	-5.99	-22.29	-0.81	9.39	6.13
Spain	-1.09	-2.70	-5.27	-5.27	-5.24	-1.07	-1.59	5.51
Mexico	-1.12	-15.94	-10.79	-10.79	-5.50	3.26	-0.95	1.69
Hong Kong	-0.62	-0.62	-6.57	-6.57	-24.17	-8.51	-3.23	1.18

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

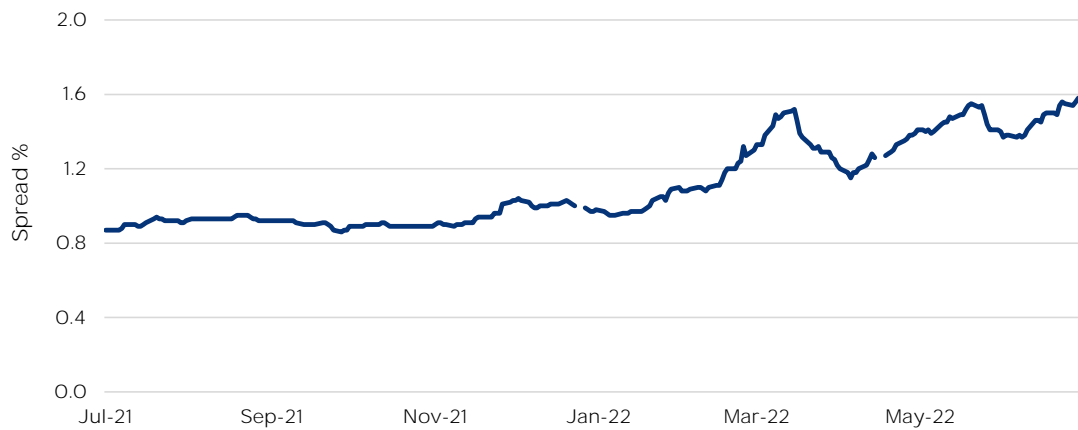
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.41	-4.69	-10.35	-10.35	-10.29	-0.93	0.88	1.54
3 Month T-Bill	0.00	0.10	0.14	0.14	0.17	0.63	1.11	0.64
Global Aggregate Bond Index	0.44	-8.26	-13.91	-13.91	-15.25	-3.22	-0.55	0.11
High Yield	-0.39	-9.83	-14.19	-14.19	-12.81	0.21	2.10	4.47
TIPS	-0.10	-6.08	-8.92	-8.92	-5.14	3.04	3.21	1.73
Municipals	0.29	-2.94	-8.98	-8.98	-8.57	-0.18	1.51	2.38
Intermediate Government	0.38	-1.65	-5.77	-5.77	-6.32	-0.30	0.87	0.97
Intermediate Corporate	0.26	-3.92	-8.97	-8.97	-9.41	-0.13	1.50	2.39
Intermediate Credit	0.27	-3.63	-8.52	-8.52	-8.96	-0.14	1.43	2.21
Long Government	0.80	-11.89	-21.20	-21.20	-18.42	-2.94	0.50	1.65
Long Corporate	0.20	-12.80	-22.75	-22.75	-21.71	-2.35	1.06	3.28
Long Credit	0.24	-12.59	-22.40	-22.40	-21.36	-2.44	1.05	3.17
Emerging Market Debt	-0.08	-11.43	-20.31	-20.31	-21.22	-5.22	-1.19	2.21

## Yield Curve

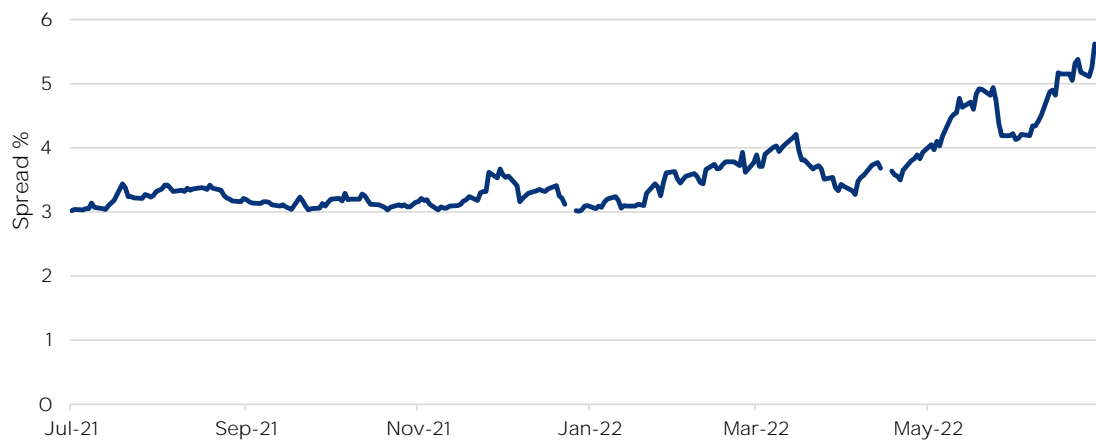


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	1.78%	2.88%	3.06%	3.13%	3.15%	3.17%	3.10%	3.46%	3.22%
1 Week Ago	1.61%	2.79%	3.06%	3.20%	3.22%	3.24%	3.16%	3.49%	3.25%
6 Months Ago	0.05%	0.38%	0.73%	0.98%	1.27%	1.44%	1.52%	1.97%	1.93%
1 Year Ago	0.05%	0.09%	0.25%	0.47%	0.89%	1.24%	1.48%	2.01%	2.07%

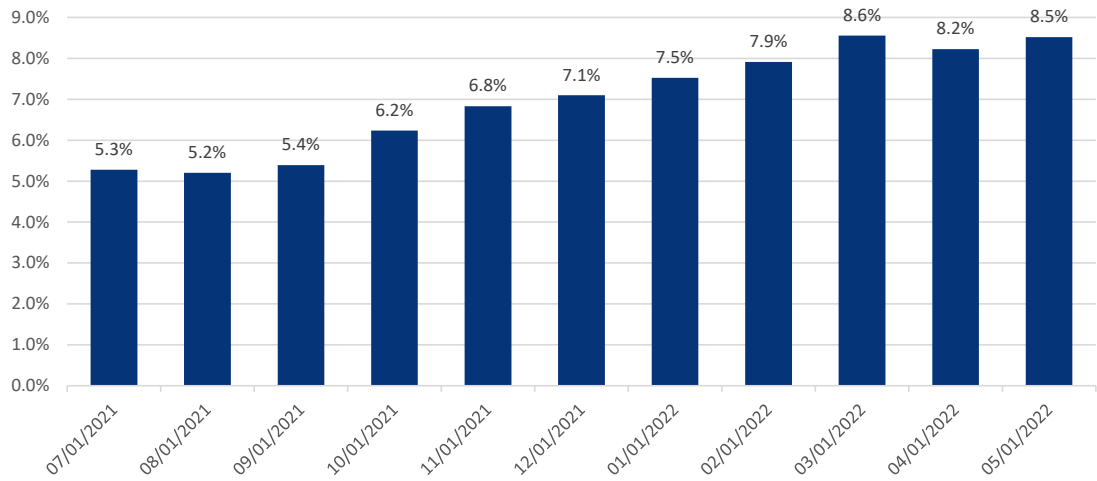
## U.S. Corporate Spreads



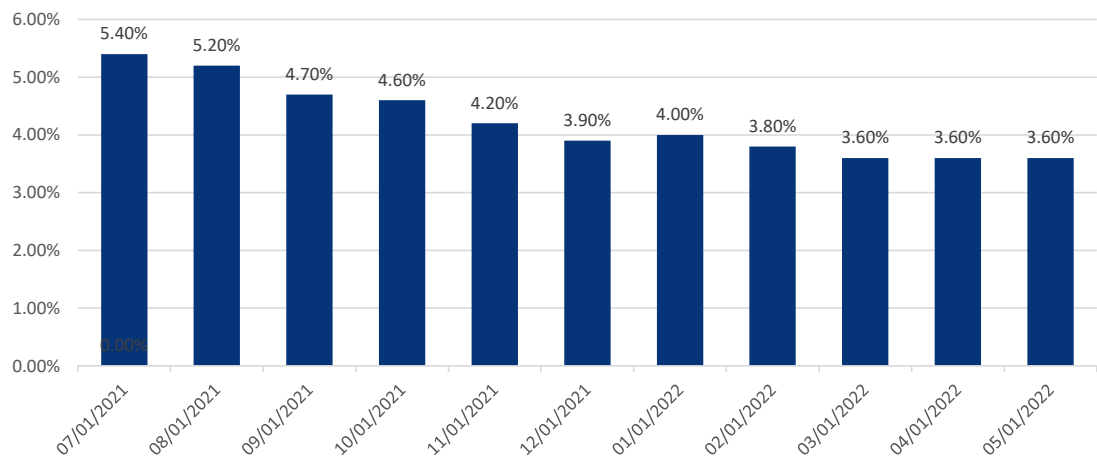
## U.S. High Yield Spreads



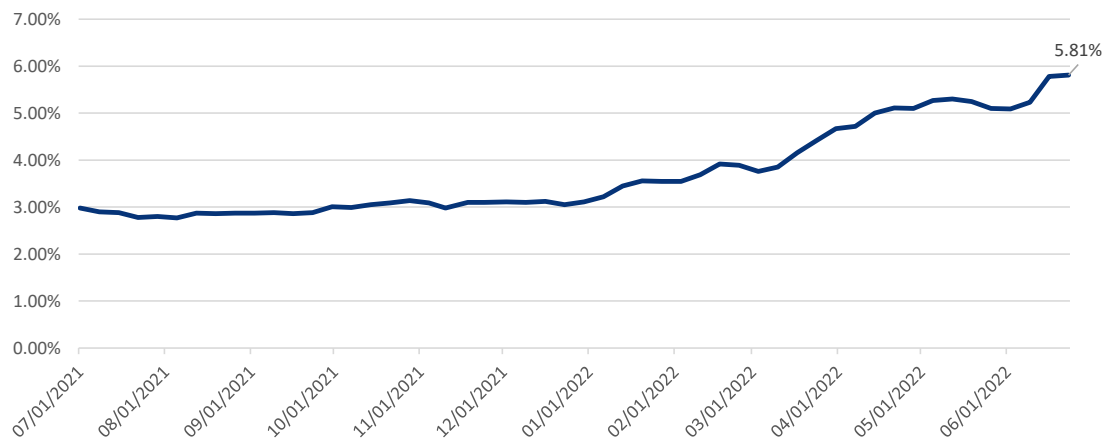
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



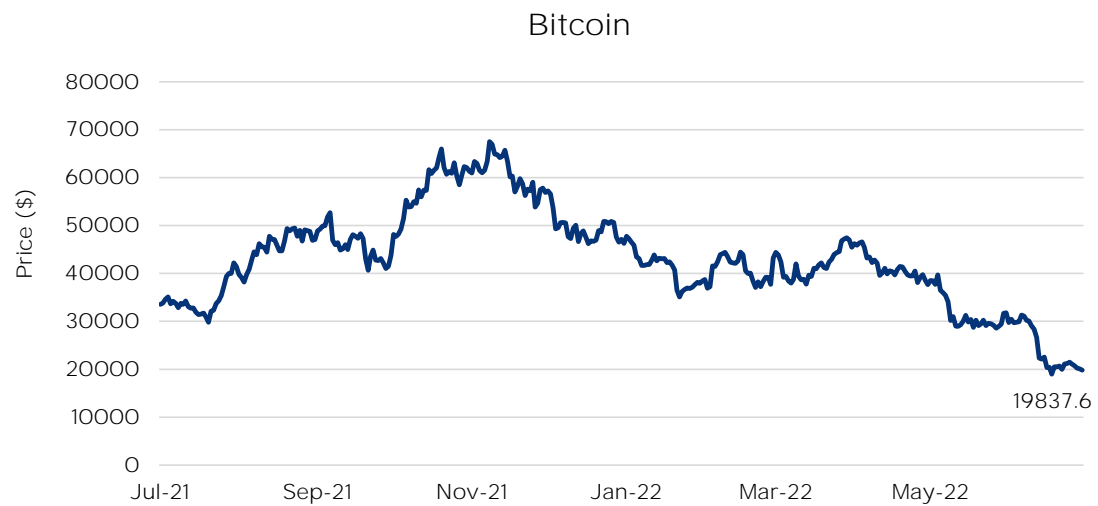
# Exchange Rates

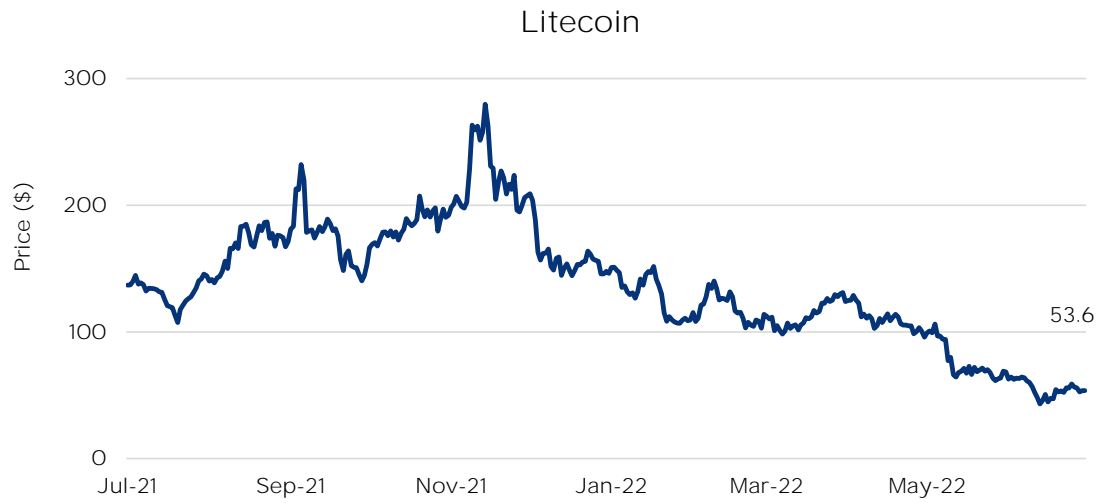
Data as of: 6.24.2022

	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.05	1.13	1.19
Yen / US Dollar	135.22	114.42	111.56
US Dollar / British Pound	1.23	1.34	1.38
Yuan / US Dollar	6.69	6.37	6.47
Canadian Dollar / US Doll	1.29	1.28	1.24
Mexican Peso / US Dollar	19.91	20.65	19.99
Brazilian Real / US Dollar	5.24	5.68	5.03
Indian Rupee / US Dollar	78.25	75.02	74.56

# Cryptocurrency

Data as of: 6.30.2022





## Oil Price

Data as of: 6.27.2022

