



Top News

WSJ U.S. Business News*

Futures Point to Further Gains for U.S. Stocks

Using Up America's Oil Reserve Was Easy. Refilling It Won't Be.

Sam Bankman-Fried Turns to Battle-Tested Lawyers

CD&R Hires Former Marsh & McLennan CEO Dan Glaser as Operating Partner

Higher Rates and Tech Selloff Fuel Boom in Options

Foreign Investors Are Leery of China Bets

Solar Startup Enpal Nears \$2.4 Billion Valuation in TPG-Led Investment

U.S.-Stock Funds Fell 18.4% for 2022

Google Might Need to Be Un-Google-Like

**CAPTRUST has a corporate WSJ subscription*

CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

Institutional Industry News

PlanAdvisor

After Committee Change, SECURE 2.0 Does Not Allow CITs in 403(b)s

Investment Service and Product Launches

A Method for Comparing Retirement Plan Annuities

Court Dismisses 403(b) ERISA Claim Against Employer, But Not the Plan's Adviser

Recordkeepers Beat Out External Managers for IRA Rollovers

NAPA-Net

Report: (More) Rollovers Remain with Recordkeepers

Back to the Future for Safe Withdrawal Rates: Christine Benz

(Another) 401(k) Plan Fiduciary Prevails in Excessive Fee Suit

TGIF...No, Really.

The One (Very) Partisan Retirement Issue Predicted to Get Worse

Wealth Industry News

CityWire USA

Focus-backed Kovitz Investment Group adds alts firm

Lights, camera, (legal) action: Ex-BlackRock PM fined \$250k for film co conflicts

PCIA acquires notable sustainable investing shop

PE shop Golden Gate buys \$5.7bn duo of Emigrant RIAs

Emigrant takes stake in Peter Raimondi's \$2.5bn RIA

Michael Kitces: Nerd's Eye View

What Makes Financial Advisors Happier: More Time Or More Money?

Weekend Reading For Financial Planners (Jan 7-8)

Financial Advisor Magazine

Ohio Man Seen In Bathtub Of Cash Pleads Guilty To Bitcoin Theft

These Are The Wall Street Firms Making Job Cuts

Fed Officials Call For More Rate Hikes Even As Price Pressures Cool

Citi Strategists Prefer Cheaper Europe Stocks Over U.S. Equities

Most Renters Say Annual Bill Climbed By More Than \$1,000

Bonuses Shrink At Small Firms On Uncertain Outlook

Goldman Sachs Advises Investors To Go Risk-Free In 2023

UBS Fined \$3.75M For Options Reporting Failures

CAPTRUST Blogs

Manager Intelligence Blog

Multi-Asset Due Diligence - 2022 Year In Review

Retirement Plan Blog

Wilmington Trust CIT Business - Change in Trustee by Acquisition

Private Wealth Blog

November Flash Reports

Harbor Small Cap Value: Manager Overview	Reliance Trust MetLife GAC Series 25157 Merger	New Custodian Escalation Process
WCM Focused Growth International: Meeting recap with Portfolio Manager Jon Tringale (December 2022)	Endowment Foundation Blog	Investment Committee Blog
Guggenheim CIO Scott MinerD Died Suddenly	Trade Note: Equity Repositioning	Investment Committee House Views 12.13.2022
Manager Overview: WCM Focused Growth International	Trade Note: OCIO ESG Global Equity	Trade Note: Equity Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	2.29	4.47	2.18	1.47	-15.68	8.01	9.18	12.41
Dow Jones Industrial Average	2.13	12.97	9.52	1.50	-5.23	7.63	8.19	12.19
NASDAQ Composite Index	2.56	-4.31	-6.55	1.01	-29.32	6.07	9.16	14.24
Russell Mid Cap Index	2.27	5.98	6.22	2.18	-13.66	6.62	7.14	10.85
Russell 2000 Index	2.26	2.71	4.57	1.81	-17.57	3.82	4.17	8.83
CBOE Market Volatility (VIX)	-5.92	-30.77	-20.95	-2.49	7.75	15.12	18.04	4.33

	1 Day		
	Value	Blend	Growth
Large	2.08	2.29	2.43
Mid	2.51	2.27	1.82
Small	2.22	2.26	2.30

	QTD		
	Value	Blend	Growth
Large	2.51	1.47	0.32
Mid	2.84	2.18	0.95
Small	2.24	1.81	1.38

	YTD		
	Value	Blend	Growth
Large	2.51	1.47	0.32
Mid	2.84	2.18	0.95
Small	2.24	1.81	1.38

	1 Year		
	Value	Blend	Growth
Large	-5.74	-15.68	-26.12
Mid	-9.53	-13.66	-21.34
Small	-13.04	-17.57	-22.24

	3 Year		
	Value	Blend	Growth
Large	6.92	8.01	7.45
Mid	7.02	6.62	3.83
Small	5.66	3.82	1.14

	5 Year		
	Value	Blend	Growth
Large	6.83	9.18	10.31
Mid	6.06	7.14	7.22
Small	4.34	4.17	3.38

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	1.69	-3.01	-14.57	3.64	-36.96	-3.24	3.12	5.14
Consumer Discretionary	2.36	-10.35	-7.39	2.28	-35.35	4.86	7.96	12.68
Consumer Staples	2.71	13.28	5.90	1.72	0.82	10.01	9.01	10.80
Energy	1.62	6.24	30.95	-0.27	50.76	17.89	7.91	5.26
Financials	2.31	11.76	12.22	3.46	-12.30	6.59	6.42	11.80
Health Care	0.83	8.84	5.36	-0.13	1.60	11.96	11.82	14.81
Industrials	2.73	15.38	16.22	2.70	-4.90	8.14	7.11	11.70
Information Technology	2.96	-1.92	-4.61	0.14	-26.83	10.15	14.09	17.66
Materials	3.42	13.63	11.89	3.35	-7.75	12.96	7.04	9.80
Real Estate	2.87	8.26	-6.52	2.52	-20.45	2.04	6.40	7.34
Utilities	2.03	10.05	3.40	0.75	4.65	6.71	10.08	10.54

International Equities

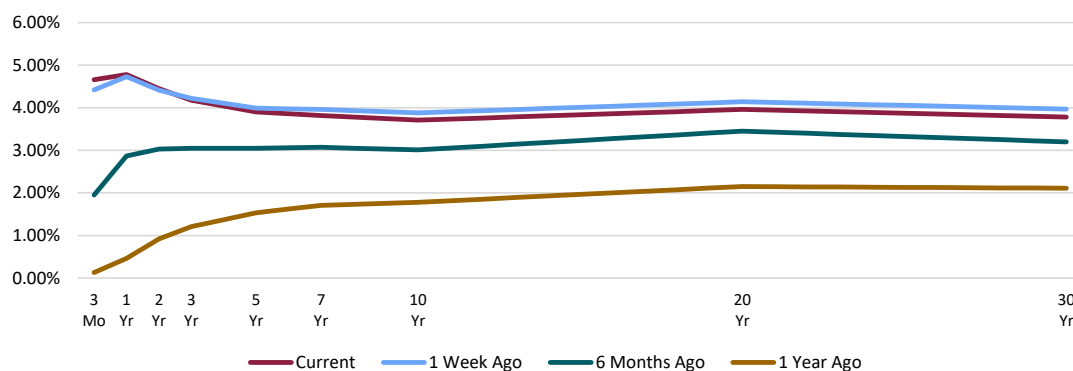
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.44	13.56	7.89	2.89	-12.88	1.09	0.91	3.90
MSCI EAFE	1.75	16.49	11.19	2.68	-11.68	1.85	1.59	4.76
MSCI Emerging Markets	0.47	9.08	2.12	3.39	-16.38	-1.55	-1.45	1.56
MSCI Frontier Markets	-0.23	9.59	2.41	2.38	-15.89	-4.97	-4.27	-0.11
China	0.58	5.02	-5.36	2.81	-11.27	0.87	-1.43	3.39
Japan	0.59	-4.71	0.59	-0.46	-6.78	5.85	3.88	11.36
Germany	1.20	17.15	16.00	4.93	-8.98	3.63	1.87	6.51
Great Britain	0.87	10.63	10.20	3.33	7.23	4.11	3.85	6.33
India	-0.75	3.08	11.99	-1.55	1.81	15.11	13.21	13.19
France	1.47	15.93	16.56	6.10	-2.40	7.21	7.66	9.63
Italy	1.40	19.93	21.92	6.22	-4.77	5.73	5.74	7.61
Canada	1.58	5.26	7.60	2.32	-2.97	8.26	7.15	7.89
South Korea	1.12	2.33	-0.09	2.40	-21.59	2.04	-1.72	1.30
Brazil	1.23	-7.31	10.38	-0.70	7.29	-2.31	6.62	5.71
Spain	1.34	17.26	11.29	6.04	2.95	-0.03	-0.01	4.34
Mexico	1.82	11.66	8.40	6.74	-2.50	5.15	0.73	1.50
Hong Kong	-0.29	16.54	-2.76	6.12	-9.02	-9.40	-7.39	-1.05

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

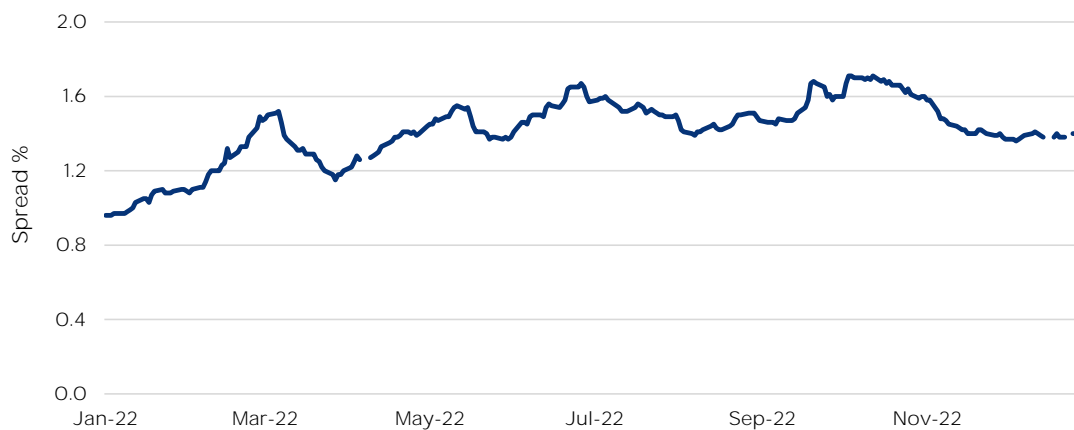
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	1.06	3.56	-1.53	1.85	-10.27	-2.25	0.45	1.29
3 Month T-Bill	0.04	0.87	1.34	0.05	1.51	0.73	1.27	0.77
Global Aggregate Bond Index	1.10	5.79	-1.20	1.39	-14.08	-4.15	-1.36	-0.19
High Yield	1.09	4.46	5.31	2.23	-8.56	0.70	2.61	4.19
TIPS	0.86	2.66	-2.56	1.09	-8.98	1.33	2.36	1.32
Municipals	0.58	4.39	0.54	1.15	-7.05	-0.57	1.49	2.26
Intermediate Government	0.72	2.03	-1.34	1.01	-6.05	-1.14	0.71	0.83
Intermediate Corporate	0.79	3.41	0.25	1.10	-7.60	-0.93	1.42	2.04
Intermediate Credit	0.77	3.21	0.05	1.04	-7.36	-0.97	1.33	1.88
Long Government	1.72	4.10	-6.39	4.47	-23.35	-6.57	-1.11	1.32
Long Corporate	1.80	7.75	-0.55	3.75	-20.67	-4.76	0.15	2.74
Long Credit	1.77	7.60	-0.72	3.60	-20.43	-4.88	0.10	2.62
Emerging Market Debt	0.71	7.85	3.72	0.96	-15.81	-5.03	-1.23	1.65

Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.66%	4.78%	4.45%	4.18%	3.90%	3.82%	3.71%	3.96%	3.78%
1 Week Ago	4.42%	4.73%	4.41%	4.22%	3.99%	3.96%	3.88%	4.14%	3.97%
6 Months Ago	1.95%	2.87%	3.03%	3.05%	3.05%	3.07%	3.01%	3.45%	3.20%
1 Year Ago	0.13%	0.46%	0.92%	1.21%	1.53%	1.71%	1.78%	2.15%	2.11%

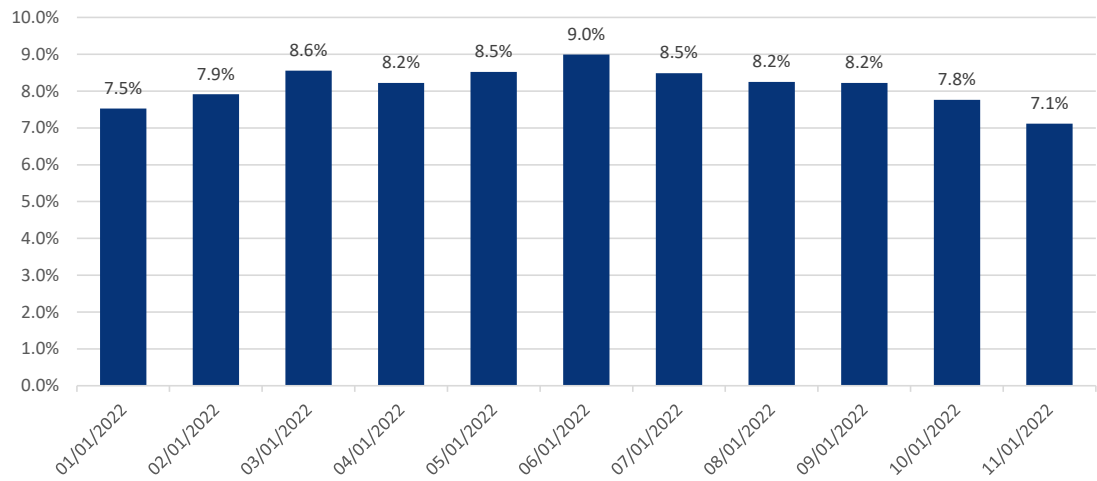
U.S. Corporate Spreads



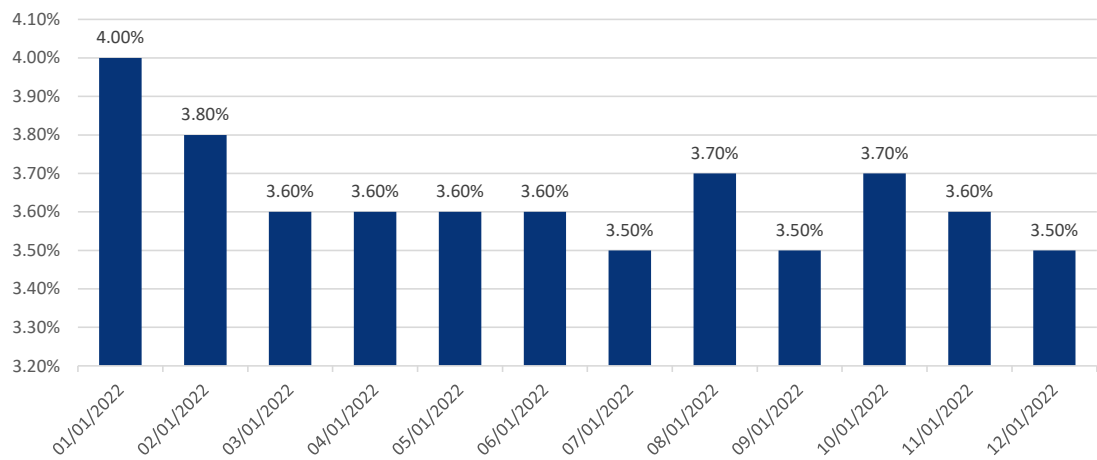
U.S. High Yield Spreads



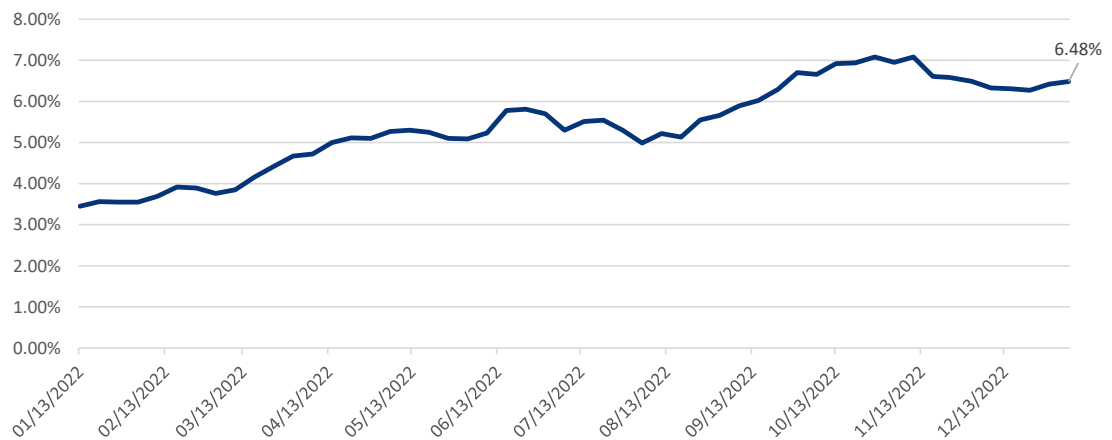
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



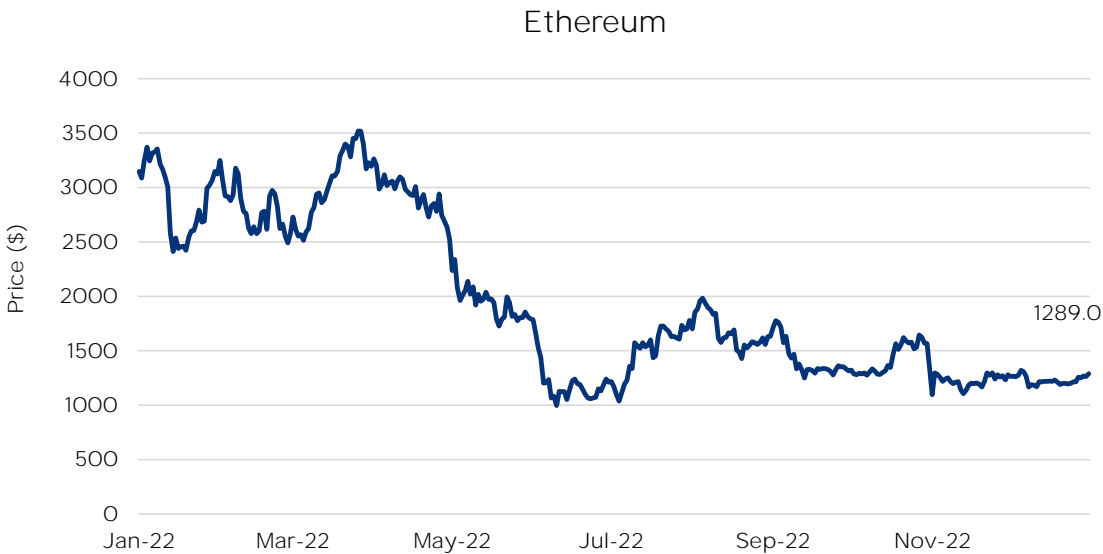
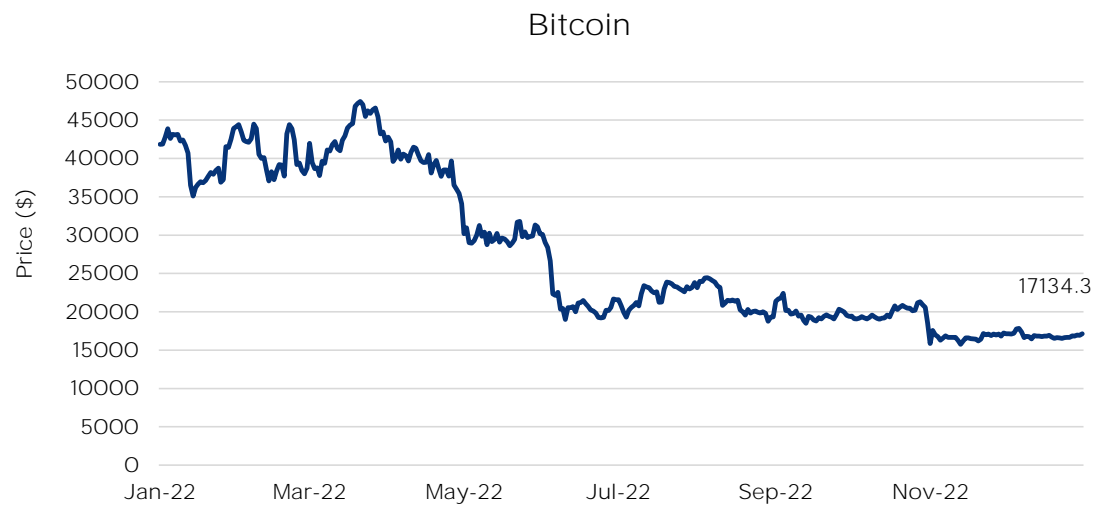
Exchange Rates

Data as of: 12.30.2022

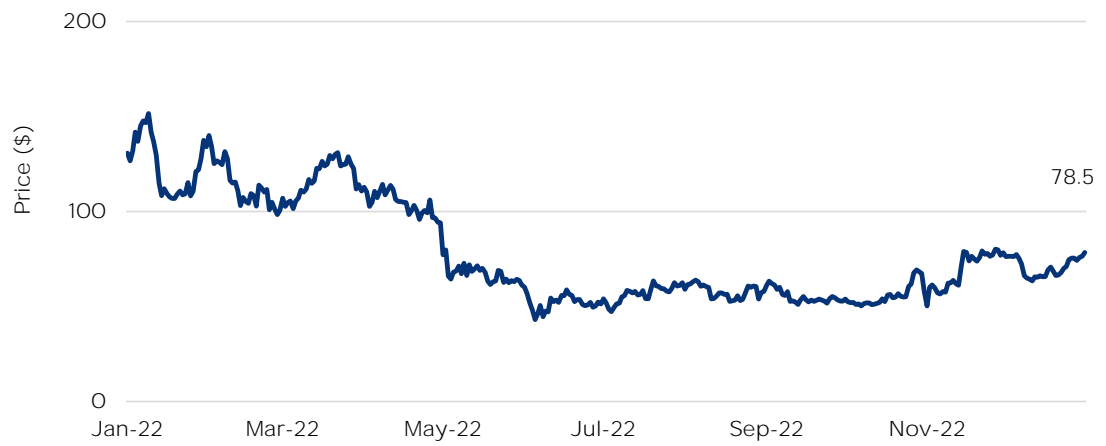
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.07	1.04	1.13
Yen / US Dollar	131.81	135.09	115.14
US Dollar / British Pound	1.21	1.20	1.36
Yuan / US Dollar	6.90	6.70	6.38
Canadian Dollar / US Doll	1.35	1.29	1.27
Mexican Peso / US Dollar	19.50	20.32	20.46
Brazilian Real / US Dollar	5.29	5.31	5.68
Indian Rupee / US Dollar	82.72	78.89	74.06

Cryptocurrency

Data as of: 1.8.2023



Litecoin



Oil Price

Data as of: 1.3.2023

