



## Top News

### WSJ U.S. Business News\*

AT&T, Verizon Raise Prices and Test Consumer Budgets

Spirit-Frontier Deal Backed by ISS

After Roe v. Wade Ruling, Employers Weigh In on Abortion and Benefits--- Cautiously

What It Takes to Buy Your First Home Now

Appeals Court Delays FDA's Ban on Juul E-Cigarettes

The Strange Art of Asking People How Much Inflation They Expect

Consumer Sentiment at Record Low Is Another Ominous Economic Sign

The Controversial Economics of Abortion Law

Student-Loan Forgiveness for Public-Service Workers Reaches \$8.1 Billion

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Retirement Industry People Moves

MITRE Corp. Faces Familiar ERISA Fiduciary Breach Allegations

Investment Product and Service Launches

The Role of the 401(k) in Today's Tight Labor Market

Advisers Giving Back: Independent Financial Group

#### NAPA-Net

TGIF. No, Really.

READER RADAR: What Are the Top 10 Business Development Topics for the 2023 NAPA 401(k) Summit?

Federal Judge Tosses Excessive Fee Suit

WIPN: Women Still Facing Headwinds in the Retirement Industry

SEC Finalizes New E-Filing Requirements

### Wealth Industry News

#### CityWire USA

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#### Michael Kitces: Nerd's Eye View

Weekend Reading For Financial Planners (June 25-26)

When Roth Conversions Go 'On Sale': Discounted Roth Conversions During A Bear Market Decline

#### Financial Planning Magazine

5 ways 'SECURE 2.0' legislation could change retirement savings

Inside Atlantic Union's decision to sell its profitable RIA unit

Meme stocks exposed bad business practices, poor risk management, House committee says: Wealthtech Weekly

Prenups are rare. Here's why that's bad for wealth management

Raymond James' Black advisors network confronts the industry's representation problem

Wealth tech's shortcomings — and its potential for industry disruption

BofA offers Versailles, Petra travel perks to lure ultra wealthy

Nasdaq's board diversity rule under fire: Why it matters to investors

### CAPTRUST Blogs

#### Manager Intelligence Blog

Baillie Gifford International All Cap - Due Diligence Update June 2022

#### Retirement Plan Blog

Update on DOL Agenda - ESG, 5500, Fiduciary Rule, Lifetime Income Disclosure

#### Private Wealth Blog

NEW Schwab Margin Rate

Endowment Foundation Blog		Investment Committee Blog
Asset Allocation Return Calculation Methodology		Investment Committee - House Views
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 6.1.2022

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	3.06	-13.11	-16.59	-17.31	-6.98	11.77	11.90	13.56
Dow Jones Industrial Average	2.68	-8.76	-11.49	-12.43	-6.09	7.90	10.45	12.18
NASDAQ Composite Index	1.62	-19.15	-27.97	-27.93	-20.75	12.75	13.43	15.78
Russell Mid Cap Index	3.29	-13.67	-17.84	-18.85	-14.18	8.07	8.67	11.94
Russell 2000 Index	3.16	-14.63	-20.72	-20.88	-23.45	6.20	5.88	10.04
CBOE Market Volatility (VIX)	-6.27	25.66	51.61	58.13	70.51	21.29	22.13	4.16

1 Day			
	Value	Blend	Growth
Large	2.67	3.06	3.63
Mid	3.11	3.29	3.67
Small	2.94	3.16	3.42

QTD			
	Value	Blend	Growth
Large	-10.05	-13.33	-17.31
Mid	-12.31	-13.96	-17.29
Small	-12.76	-14.45	-16.30

YTD			
	Value	Blend	Growth
Large	-10.71	-17.31	-24.78
Mid	-13.91	-18.85	-27.70
Small	-14.85	-20.88	-26.87

1 Year			
	Value	Blend	Growth
Large	-4.31	-6.98	-14.13
Mid	-7.53	-14.18	-25.61
Small	-15.50	-23.45	-30.93

3 Year			
	Value	Blend	Growth
Large	7.93	11.77	14.11
Mid	7.98	8.07	6.09
Small	8.13	6.20	3.43

5 Year			
	Value	Blend	Growth
Large	7.77	11.90	14.98
Mid	6.96	8.67	9.67
Small	5.71	5.88	5.40

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	3.93	-17.29	-27.62	-27.02	-27.16	6.62	8.31	7.68
Consumer Discretionary	3.78	-21.24	-28.86	-29.12	-20.72	11.16	13.18	15.49
Consumer Staples	1.84	-2.06	-2.22	-4.62	8.51	10.62	8.65	10.98
Energy	1.54	-6.36	32.50	31.23	35.77	9.74	6.80	4.45
Financials	3.82	-16.48	-16.84	-17.19	-10.19	8.11	8.29	12.77
Health Care	1.69	-4.45	-7.32	-8.17	3.22	13.76	11.95	15.33
Industrials	3.44	-13.93	-15.06	-16.46	-12.95	6.38	7.10	11.68
Information Technology	3.66	-17.07	-24.31	-24.53	-10.98	19.38	20.02	19.01
Materials	4.06	-13.43	-12.59	-14.87	-5.08	11.91	9.12	10.62
Real Estate	2.04	-9.06	-15.04	-18.07	-4.09	6.37	8.40	9.09
Utilities	1.79	-3.05	0.00	-2.56	11.96	7.19	8.53	10.14

## International Equities

International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.90	-11.92	-16.64	-17.43	-18.86	1.85	2.73	5.26
MSCI EAFE	2.00	-12.26	-17.66	-18.39	-17.46	1.65	2.45	5.88
MSCI Emerging Markets	1.60	-10.29	-16.09	-16.95	-24.21	0.94	2.37	3.38
MSCI Frontier Markets	0.89	-16.62	-17.43	-17.32	-14.17	-5.83	-1.74	1.27
China	0.89	3.06	-7.42	-7.97	-6.08	3.65	1.19	4.01
Japan	1.23	-4.91	-6.95	-7.10	-6.47	9.64	7.72	13.77
Germany	1.59	-8.10	-16.74	-17.42	-15.85	2.24	0.60	7.67
Great Britain	2.68	-2.57	-0.26	-0.44	5.24	2.72	3.31	6.69
India	0.88	-7.88	-6.97	-8.77	1.28	11.77	12.45	13.51
France	3.23	-5.12	-12.03	-12.84	-5.62	5.90	5.86	10.41
Italy	2.33	-6.79	-15.46	-16.49	-8.53	4.62	4.76	8.49
Canada	1.86	-12.46	-8.93	-9.02	-3.09	8.06	7.66	8.45
South Korea	2.26	-13.30	-21.44	-20.52	-27.98	3.63	-0.10	2.51
Brazil	0.60	-17.12	-5.93	-5.87	-23.81	-1.12	10.06	5.93
Spain	1.70	0.57	-2.01	-3.75	-6.23	-0.46	-1.57	6.03
Mexico	2.32	-14.49	-9.67	-10.38	-5.57	2.96	-0.51	2.02
Hong Kong	2.09	-1.03	-6.48	-7.17	-24.80	-8.67	-3.29	1.35

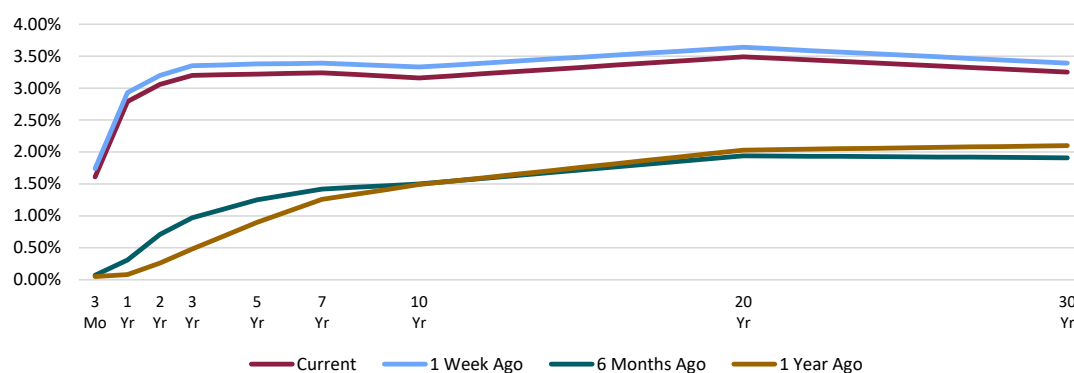
Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.23	-5.07	-10.80	-10.94	-10.68	-1.10	0.63	1.49
3 Month T-Bill	0.00	0.11	0.14	0.14	0.17	0.64	1.11	0.64
Global Aggregate Bond Index	-0.10	-7.81	-13.88	-13.94	-15.33	-3.20	-0.62	0.17
High Yield	0.13	-8.00	-12.92	-13.11	-11.33	0.62	2.42	4.67
TIPS	0.01	-5.87	-6.98	-7.79	-3.48	3.45	3.31	1.87
Municipals	0.01	-3.64	-9.27	-9.31	-8.78	-0.28	1.33	2.35
Intermediate Government	-0.12	-2.32	-6.22	-6.24	-6.69	-0.45	0.70	0.93
Intermediate Corporate	-0.06	-3.89	-9.03	-9.17	-9.42	-0.16	1.38	2.39
Intermediate Credit	-0.07	-3.68	-8.61	-8.74	-9.01	-0.19	1.31	2.20
Long Government	-1.28	-12.54	-22.35	-22.64	-19.44	-3.39	-0.29	1.45
Long Corporate	-0.46	-11.50	-22.52	-22.97	-21.36	-2.28	0.76	3.27
Long Credit	-0.47	-11.33	-22.20	-22.63	-21.03	-2.38	0.76	3.16

Fixed Income Charts as of: 6.22.2022

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	1.61%	2.79%	3.06%	3.20%	3.22%	3.24%	3.16%	3.49%	3.25%
1 Week Ago	1.74%	2.93%	3.20%	3.35%	3.38%	3.39%	3.33%	3.64%	3.39%
6 Months Ago	0.07%	0.31%	0.71%	0.97%	1.25%	1.42%	1.50%	1.94%	1.91%
1 Year Ago	0.05%	0.08%	0.26%	0.48%	0.90%	1.26%	1.49%	2.03%	2.10%

## U.S. Corporate Spreads



## U.S. High Yield Spreads



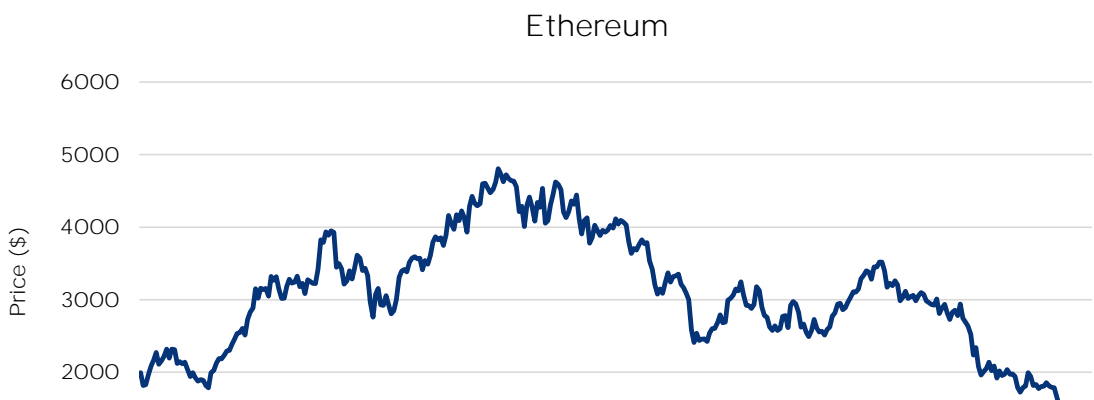
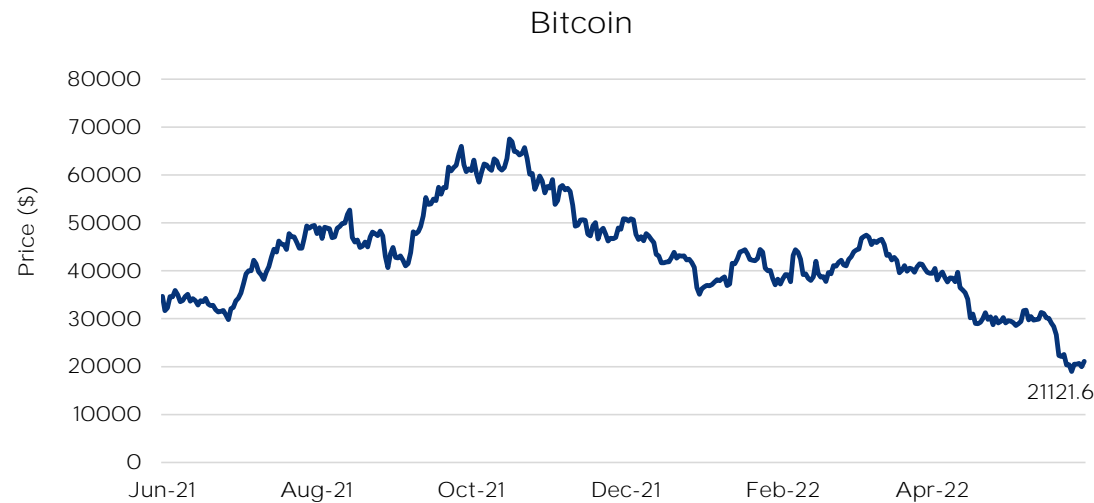
## Exchange Rates

Data as of: 6.17.2022

	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.05	1.13	1.19
Yen / US Dollar	135.14	113.56	110.91
US Dollar / British Pound	1.22	1.33	1.39
Yuan / US Dollar	6.72	6.37	6.47
Canadian Dollar / US Doll	1.31	1.28	1.23
Mexican Peso / US Dollar	20.43	20.73	20.04
Brazilian Real / US Dollar	5.14	5.68	4.92
Indian Rupee / US Dollar	78.00	75.98	74.14

## Cryptocurrency

Data as of: 6.23.2022





## Oil Price

Data as of: 6.13.2022

