



Company	Ticker	Sector	Industry
Nintendo Co., Ltd. Unsponsored ADR	NTDOY-US	Communication Services	Entertainment

## Business Description

Nintendo Co., Ltd. engages in the development, manufacture, and sale of home entertainment products. Its entertainment products include portable and console game machines and software, trump cards and Karuta (Japanese-style playing cards), multinational consumer electronics, home console hardware such as Nintendo Wii, Nintendo DS, Nintendo 3DS, as well as software for handheld and home console gaming machines. The company was founded by Fusajiro Yamauchi on September 23, 1889 and is headquartered in Kyoto, Japan.

## Price Chart

## Key Info & Metrics



<b>Empirical Research Rank:</b>	<b>@NA</b>
Date Purchased:	03/29/2022
Price:	\$10.18
52-Week Range:	\$9.81 - \$13.52
Dividend Yield:	2.91%
Market Cap (\$M):	\$55,650
Forward Price-to-Earnings:	4

## Total Return

Year-to-Date:	-2.3%
1 Year:	-17.8%
3 Year:	19.5%
5 Year:	9.9%

## Investment Case - Updated: November 6, 2022

Nintendo is an iconic video game franchise positioned well to capitalize on the future of gaming. Big refreshes on hit titles like Mario Kart are slated to launch in 2022. Notably, the Mario Kart relaunch will include new tracks through a subscription service; gaming is evolving to include monthly subscriptions and Mario Kart tracks could be viewed as “must have” content enticing fans to subscribe. Further, Nintendo should be introducing a new console in late-2022 to early-2023. This is strategic timing, as neither Microsoft (Xbox) or Sony (PlayStation) will be launching a new console at the same time. Another tailwind to Nintendo is Microsoft’s efforts to appease regulators in its bid for Activision Blizzard (ATVI) it promised to bring call of duty and other hit games to the Nintendo Switch. These factors in addition to the firm’s strong balance sheet, including \$12 per share of cash, make Nintendo an opportune investment.

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