

# InvestmentNews

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## **Captrust lands first PE funding**

*GTCR's investment reflects a \$1.25 billion valuation for Captrust*

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GTCR, a Chicago-based private equity firm that invests in financial services and technology firms, has taken a 25% stake in Captrust Financial Advisors, the first time the Raleigh, N.C.-based advisory has secured capital from a PE firm.

The investment reflects a \$1.25 billion valuation of Captrust, which specializes in serving institutions and retirement plans, and will be used to provide partial liquidity to shareholders and as primary capital to fund acquisitions. Fielding Miller, the firm's co-founder, chairman and CEO, will continue to lead Captrust and remain as the largest shareholder.

In a release, Captrust said that the GTCR investment has a minimum seven-year time horizon, and that the firm will hold two of the nine seats on the Captrust board.

Captrust, which advises on more than \$390 billion in assets, has more than 700 employees and 43 offices in 21 states.