



December 8, 2022

IMPORTANT NOTIFICATION:

MFS® New Discovery Value Fund

MFS® is committed to creating value for our clients by investing their capital responsibly. A thoughtful and transparent approach to portfolio management teams and a uniquely collaborative culture are important aspects of this commitment. We believe our approach helps ensure our investment strategies are appropriately resourced for the long term.

MFS would like to make you aware of the following portfolio management transition.

Effective December 31, 2023, MFS® New Discovery Value Fund will be managed by Richard Offen. Richard joined MFS in 2011 and has served as a member of the portfolio management team for the fund since 2019. Current co-portfolio manager Kevin Schmitz, who has served on the portfolio management team of the fund since 2011, will relinquish his portfolio management responsibilities on the fund and continue to serve as a co-portfolio manager of MFS® Mid Cap Value Fund.

The investment philosophy and process of the fund will not change.

We appreciate your continued confidence in MFS and welcome the opportunity to discuss this update in further detail. Please feel free to reach out to your MFS relationship manager or sales contact(s) at 1-800-343-2829 for more information. Shareholders may contact their investment professional or view the fund's updated prospectus or summary prospectus online at [mfs.com](https://www.mfs.com).