



Top News

WSJ U.S. Business News*

ChatGPT Clones Are Preparing to Take Over China

Hong Kong Vies for Blockbuster Aramco Listing as Saudi Ties Deepen

Credit Suisse Strikes Deal for Klein Group as Losses Deepen

Dow Sits Out Stock Market's Wild Ride

The Atlanta Billionaire Behind Goldman's Latest Consumer-Lending Push

Disney's Shake-Up Resets the Stage

Robinhood Will Try to Buy Back Sam Bankman-Fried's Shares

CVS Makes \$10 Billion Bet on Seniors

Third Point Has a Stake in Salesforce

**CAPTRUST has a corporate WSJ subscription*

CAPTRUST in the News

Reuters: Strong corporate revenue the 'embodiment' of inflation

Fox Business: Michael Vogelzang on FOX 1.30.23

TDA: AMZN, GOOGL: Big Tech Earnings Recap & How To Trade

Institutional Industry News

PlanAdvisor

Investment Service & Product Launches

Microsoft Escapes Retirement Plan TDF Suit

Survey of LGBTQ Workers Finds Lower Satisfaction With Work Benefits

Panel: False Ideas About Financial Advisement May Be Limiting Diversity

DC Investment Providers Russell, Invesco, Name New CEOs

NAPA-Net

Another BlackRock TDF Suit Dismissed

REMINDER: Application Deadline for NAPA Top DC Advisor Teams, Multi-Office Firms Nears

How to Close the Racial Retirement Savings Gap: Apryl Pope

401(k) Plan Participants Remained Resilient Through 2022: Vanguard

Case of the Week: New RMD Rules to Live By

Wealth Industry News

CityWire USA

Alan Moore to step aside as AdvicePay CEO

Proposed outsourcing rule draws heavy criticism from RIAs and advocates

ETF Files: Antetokounmpo ESG fund launches; Politician-following ETFs list

Hightower facilitates subacquisition of \$800m practice

SEC announces 2023 enforcement priorities

Michael Kitces: Nerd's Eye View

Kitces & Carl Ep 105: When A Prospect Doesn't Meet Your Minimum: Navigating The Awkwardness Gracefully

Navigating the Thrift Savings Plan: Planning Opportunities To Support Federal Employees, Military Servicemembers, And Veterans

Financial Advisor Magazine

Treasury Yield-Curve Inversion Reaches Deepest Level Since 1980s

Cetera Takes Minority Investment In \$1.7B Kansas Firm

Annuities Industry Worried About 'Worst-Case' DOL Fiduciary Redo, Attorney Says

NYC, San Jose Fuel End To Global Property Prices' 13-Year Streak

JPMorgan Sees Promise in 'Deposit Tokens' Issued By Banks

Vanguard's One-Of-A-Kind Fund Design Is About To Get Some Competition

Billionaire Michael Spencer Taps Ex-AIG Boss To Run His Fortune

NFL Team Values Are Higher Than Ever Ahead Of Super Bowl LVII

CAPTRUST Blogs

Manager Intelligence Blog

American Funds EuroPacific Growth Fund: Meeting recap with Portfolio Manager Noriko Chen (January 2023)

Retirement Plan Blog

EMPOWER BULK FUND CHANGE NOTICES- Q3 2022

Private Wealth Blog

January Flash Reports

American Funds EuroPacific Growth:
Manager Overview

DD Update: Versus Capital Multi-
Manager Real Estate Income Fund
January Repurchase Offer

Westfield Small Cap Growth: Meeting
with Co-CIO Rich Lee

Westfield Small Cap Growth: Manager
Overview

SECURE Act 2.0 Timeline

December Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Updates: E&F Dashboard		Investment Committee House Views 2.1.2023	
Trade Note: Equity Repositioning		Investment Committee House Views 12.13.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.87	9.35	-0.13	6.45	-9.54	8.79	11.21	12.54
Dow Jones Industrial Average	-0.69	4.16	3.93	1.81	-3.75	7.20	9.19	11.74
NASDAQ Composite Index	-1.01	14.13	-5.21	12.71	-17.95	8.23	12.40	15.15
Russell Mid Cap Index	-1.03	11.00	3.21	7.89	-6.58	8.08	9.48	10.90
Russell 2000 Index	-1.39	9.22	0.89	8.84	-6.73	6.27	6.71	9.13
CBOE Market Volatility (VIX)	5.50	-20.62	-4.87	-4.43	3.76	10.21	-6.55	4.75

1 Day			
	Value	Blend	Growth
Large	-1.08	-0.87	-0.76
Mid	-1.17	-1.03	-0.78
Small	-1.49	-1.39	-1.30

QTD			
	Value	Blend	Growth
Large	3.87	6.45	10.01
Mid	6.86	7.89	9.80
Small	8.34	8.84	9.33

YTD			
	Value	Blend	Growth
Large	3.87	6.45	10.01
Mid	6.86	7.89	9.80
Small	8.34	8.84	9.33

1 Year			
	Value	Blend	Growth
Large	-3.97	-9.54	-15.74
Mid	-4.56	-6.58	-10.73
Small	-3.60	-6.73	-10.14

3 Year			
	Value	Blend	Growth
Large	7.21	8.79	9.10
Mid	8.13	8.08	5.98
Small	8.78	6.27	2.99

5 Year			
	Value	Blend	Growth
Large	8.25	11.21	13.21
Mid	8.16	9.48	10.03
Small	6.82	6.71	5.97

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-2.81	18.69	-6.97	13.94	-26.08	-0.82	6.03	6.02
Consumer Discretionary	-0.28	13.93	-8.36	15.93	-21.57	8.09	10.92	13.67
Consumer Staples	-0.30	1.56	-0.98	-2.79	-2.53	7.32	9.31	9.79
Energy	-0.73	-1.77	18.19	-1.12	31.24	22.43	10.27	4.60
Financials	-1.36	8.11	8.63	7.09	-10.00	7.45	7.72	11.79
Health Care	-0.87	0.75	0.75	-3.17	-0.86	10.37	12.00	13.80
Industrials	-0.87	7.19	6.52	3.80	0.28	8.09	8.45	11.38
Information Technology	-0.48	17.14	-2.44	13.61	-15.30	12.15	17.97	18.94
Materials	-1.39	8.87	7.47	5.35	-2.13	13.32	9.06	9.80
Real Estate	-1.06	12.68	-7.49	8.45	-12.08	2.65	9.20	7.68
Utilities	-1.35	1.92	-9.93	-5.74	-0.40	2.03	9.80	9.50

International Equities

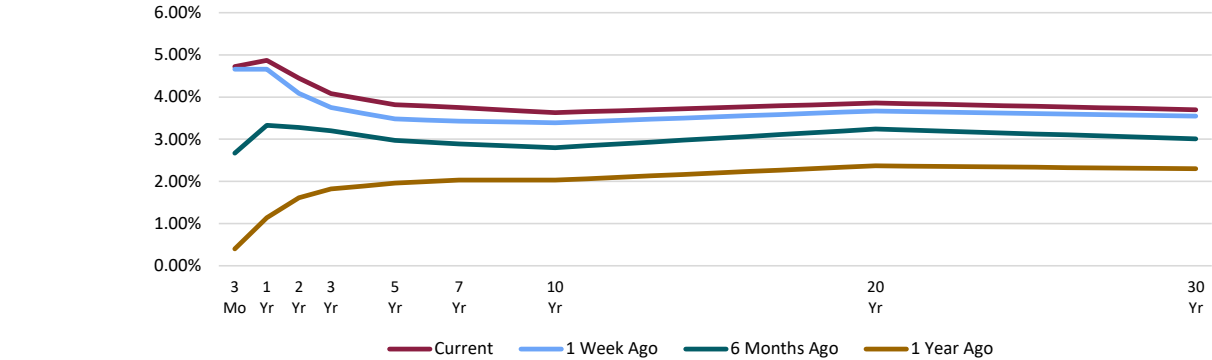
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.59	15.59	7.74	8.22	-8.40	2.97	3.06	4.28
MSCI EAFE	0.77	17.16	10.42	8.73	-5.34	3.82	3.84	5.10
MSCI Emerging Markets	0.39	14.29	3.34	7.18	-14.94	0.27	0.24	2.08
MSCI Frontier Markets	-0.11	11.74	1.23	5.60	-15.98	-3.61	-2.98	-0.12
China	1.18	7.29	0.71	5.86	-6.02	4.38	0.88	3.00
Japan	-0.08	-0.29	-0.40	5.72	2.26	7.05	7.33	11.56
Germany	0.72	13.59	14.69	11.49	0.27	4.73	5.10	7.33
Great Britain	0.33	8.99	7.25	6.22	7.41	5.56	6.21	6.32
India	0.23	-0.25	3.70	0.04	5.38	15.28	13.66	13.54
France	0.96	12.16	11.27	11.19	3.97	8.78	10.29	10.38
Italy	1.26	16.99	23.91	16.55	6.10	7.57	8.23	8.82
Canada	-0.39	7.36	6.95	6.54	-1.63	8.50	9.81	8.08
South Korea	-0.09	2.36	-0.88	10.96	-10.38	3.91	0.98	2.43
Brazil	-1.77	-4.91	-0.59	-1.57	-3.96	-1.72	5.95	6.32
Spain	0.18	15.88	12.78	12.82	8.45	1.23	2.73	5.24
Mexico	-0.61	4.46	11.77	8.95	0.07	5.95	2.01	1.59
Hong Kong	1.60	32.19	8.10	9.32	-12.91	-7.59	-6.03	-0.71

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

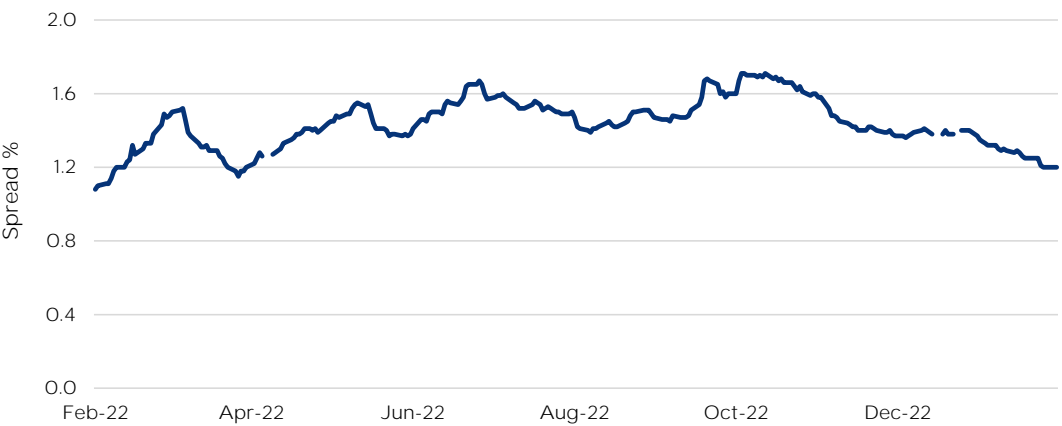
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.37	5.33	-2.60	1.99	-8.32	-2.67	0.81	1.32
3 Month T-Bill	0.01	0.99	1.64	0.42	1.88	0.81	1.32	0.81
Global Aggregate Bond Index	0.06	7.18	-1.84	2.46	-11.92	-3.89	-1.18	-0.04
High Yield	-0.22	6.76	0.93	3.89	-5.00	1.11	3.36	4.32
TIPS	-0.51	3.03	-4.77	1.36	-7.23	1.07	2.81	1.34
Municipals	-0.02	6.94	0.55	2.61	-3.72	-0.47	2.06	2.34
Intermediate Government	-0.23	2.25	-1.79	0.70	-5.20	-1.54	0.80	0.79
Intermediate Corporate	-0.29	4.70	-0.26	1.78	-5.33	-1.10	1.76	2.11
Intermediate Credit	-0.28	4.38	-0.39	1.63	-5.25	-1.15	1.64	1.93
Long Government	-0.86	10.80	-9.13	4.21	-21.10	-8.00	-0.10	1.37
Long Corporate	-0.96	13.31	-3.28	4.77	-15.72	-5.59	1.12	2.94
Long Credit	-0.92	13.15	-3.19	4.75	-15.50	-5.65	1.10	2.83
Emerging Market Debt	0.00	9.30	1.66	2.87	-12.50	-4.93	-0.25	2.01

Yield Curve



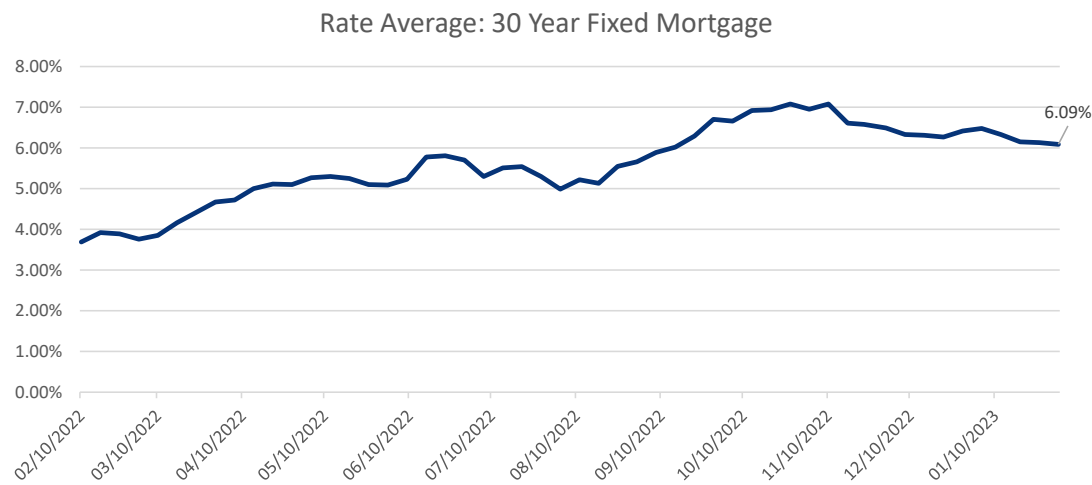
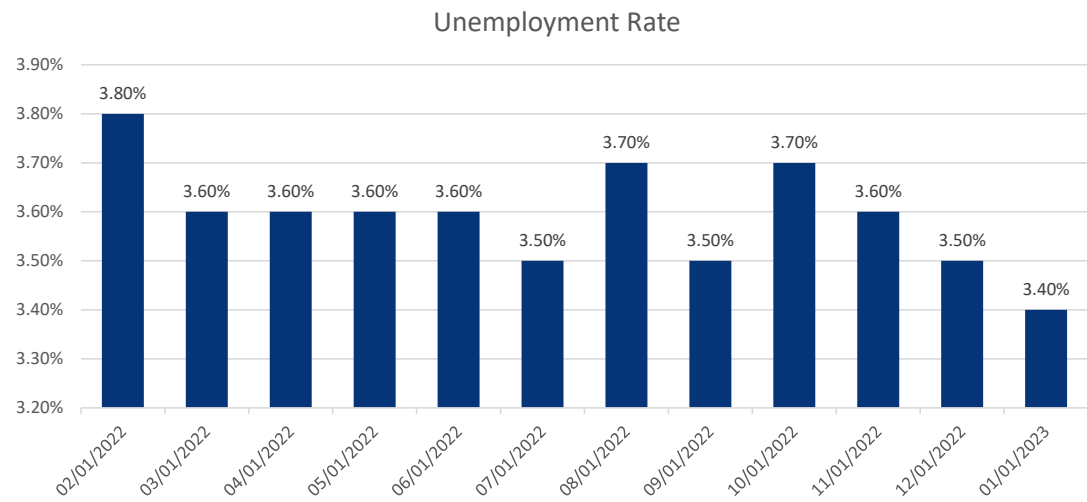
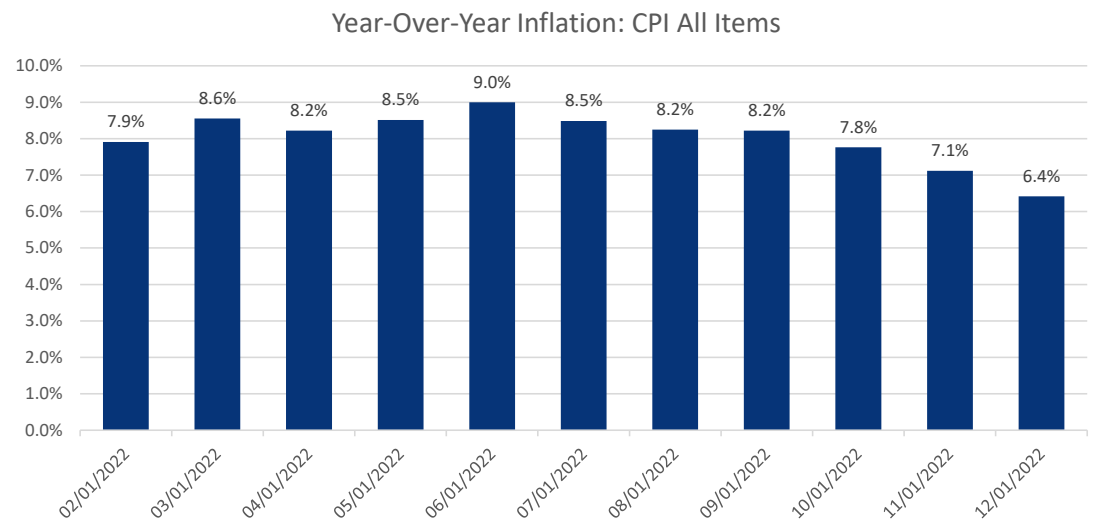
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.72%	4.87%	4.45%	4.08%	3.82%	3.75%	3.63%	3.86%	3.70%
1 Week Ago	4.66%	4.66%	4.09%	3.75%	3.48%	3.43%	3.39%	3.67%	3.55%
6 Months Ago	2.67%	3.33%	3.28%	3.20%	2.97%	2.89%	2.80%	3.24%	3.01%
1 Year Ago	0.40%	1.14%	1.61%	1.82%	1.96%	2.03%	2.03%	2.37%	2.30%

U.S. Corporate Spreads



U.S. High Yield Spreads





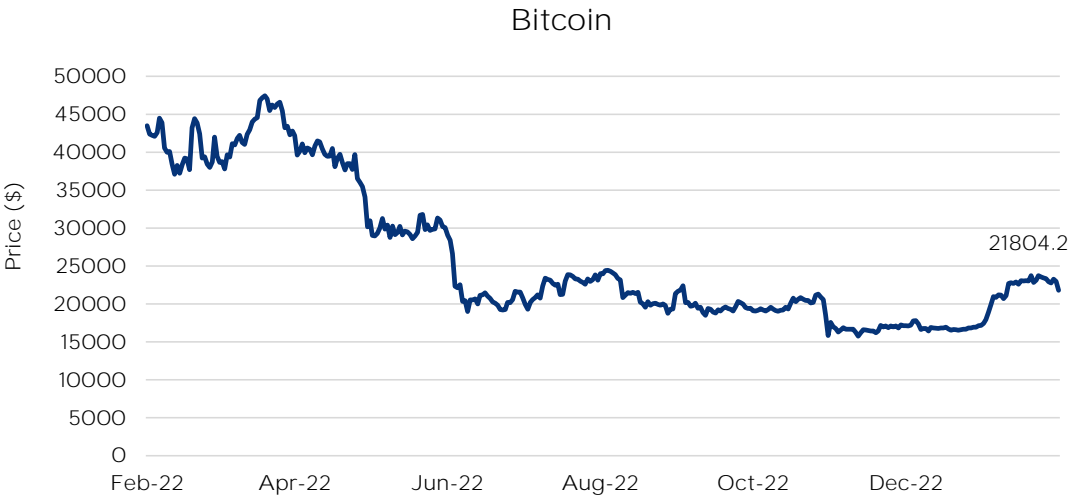
Exchange Rates

Data as of: 2.3.2023

	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.08	1.01	1.15
Yen / US Dollar	131.07	134.18	115.84
US Dollar / British Pound	1.21	1.21	1.36
Yuan / US Dollar	6.77	6.76	6.35
Canadian Dollar / US Doll	1.34	1.29	1.26
Mexican Peso / US Dollar	18.88	20.55	20.43
Brazilian Real / US Dollar	5.13	5.27	5.20
Indian Rupee / US Dollar	82.21	79.13	75.07

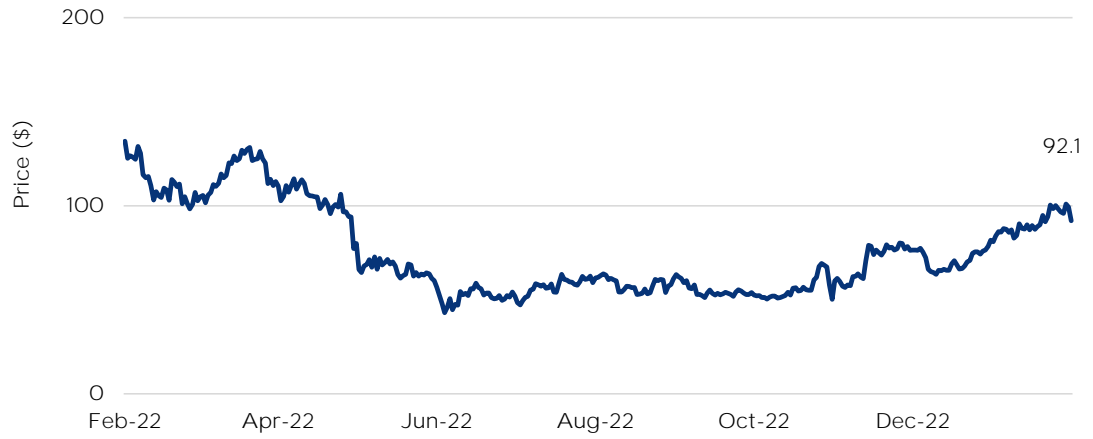
Cryptocurrency

Data as of: 2.9.2023



Feb-22 Apr-22 Jun-22 Aug-22 Oct-22 Dec-22

Litecoin



Oil Price

Data as of: 2.6.2023

Price Per Barrel

