



CALLAN INVESTMENTS INSTITUTE

FOURTH QUARTER 2009

RESEARCH AND UPCOMING PROGRAMS

Below is a list of recent Callan Institute research and upcoming programs. The Institute's research and educational programs keep clients updated on the latest trends in the investment industry and help clients learn through carefully structured workshops and lectures. For more information, please contact your Callan Consultant or Gina Falsetto at 415.974.5060 or institute@callan.com.

White Papers

Socially Responsible Investing in DC Plans

Jimmy Veneruso. October 2009

The Odyssey of Risk – Find Your Compass

Jim McKee. October 2009

The Great Target Date Fund Debate: Managing Target Date Funds

“To” versus “Through” Retirement

Jason Ellement, CFA; Lori Lucas, CFA. July 2009

Newsletters and Data Package

DC Observer and Callan DC Index™ – 3rd Quarter 2009

Hedge Fund Monitor – 3rd Quarter 2009

Capital Market Review – 4th Quarter 2009

Quarterly Performance Data Package – 4th Quarter 2009

Private Markets Trends – Fall 2009

Surveys

How Investment Managers Survived the Market Collapse – October 2009

2009 Investment Management Fee Survey – September 2009

2009 Securities Lending Survey – July 2009



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(continued)

Event Summaries and Presentations

Summary: 2009 Regional Breakfast Workshop – October 2009

“Has Your Policy Portfolio Failed? Revisiting the Policy Portfolio”

Presentation: 2009 Regional Breakfast Workshop – October 2009

“Has Your Policy Portfolio Failed? Revisiting the Policy Portfolio”

Upcoming Educational Programs

The 30th Annual National Conference

February 1–3, 2010 in San Francisco

June 2010 Regional Breakfast Workshops

June 22 in Atlanta

June 23 in San Francisco

Subject TBA

October 2010 Regional Breakfast Workshops

October 19 in Chicago

October 20 in New York

Subject TBA

**If you have any questions regarding these programs,
please contact Ray Combs at 415.974.5060 or institute@callan.com.**

The Callan Investments Institute, the educational division of Callan Associates Inc., has been a leading educational forum for the pensions and investments industry since 1980. The Institute offers continuing education on key issues confronting plan sponsors and investment managers.

101 California Street, Suite 3500, San Francisco, California 94111, 415.974.5060, www.callan.com

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THE CENTER FOR INVESTMENT TRAINING ("CALLAN COLLEGE")

FOURTH QUARTER 2009

EDUCATIONAL SESSIONS

An Introduction to Investments

April 13–14 in San Francisco

October 12–13 in San Francisco

This two day session is designed for individuals who have less than two years' experience with institutional asset management oversight and/or support responsibilities. It will familiarize fund sponsor trustees and staff with basic investment theory, terminology, and practices. Participants in the introductory session will gain a basic understanding of the different types of institutional funds, including a description of their objectives and investment program structures.

Advanced Investment Topics

March 9–11 in San Francisco

July 20–22 in San Francisco

This program is designed for individuals who have more than two years' experience and provides attendees with a complete and thorough overview of prudent investment practices for both trustee-directed and participant-directed funds. This session is beneficial to anyone involved in the investment management process, including: trustees and staff members of public, endowment & foundation, corporate, and Taft-Hartley retirement funds; representatives of family trusts; and investment management professionals.

Alternative Investments

May 4–5 in San Francisco

Callan Associates will share its alternative investment expertise through an educational program designed to advance the participants' knowledge, understanding and comfort with hedge funds, private equity, real estate, timber, energy, commodities, and infrastructure.

Tuition for the "Callan College" Introduction to Investments is \$2,350 per person; tuition for all other sessions is \$2,500 per person. Tuition includes instruction, all materials, breakfast and lunch on each day and dinner on the first evening with the instructors.

For more information on the "Callan College," please contact Kathleen Cunnie, Manager, at 415.274.3029 or college@callan.com.

The Center for Investment Training ("Callan College") provides relevant and practical educational opportunities to all professionals engaged in the investment decision making process. This educational forum offers basic to intermediate level instruction on all components of the investment management process

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