



## Top News

## WSJ U.S. Business News\*

For Some Luxury Brands, Selling Up May Be as Important as Selling

Chinese Regulator Tells Banks to Avoid Political Talk Ahead of Party Congress

Stock Futures Edge Up Ahead of Spending, Inflation Data

Macro Hedge Funds Turn In Banner Year in Volatile Market

Breakfast Is the Most Important Meal of the Day. For Fast Food.

Wild Moves Send Stocks and Bonds Lower in Third Quarter

Tax Secrets of Health Savings Accounts

Barclays to Pay \$200 Million SEC Fine Over Debt-Sale Snafu

Stocks Fall as Bond Yields Resume Climb

*\*CAPTRUST has a corporate WSJ subscription*

## CAPTRUST in the News

Reuters: Fed's 'unfortunate' positioning 'giving the market headaches'

Reuters: AutoZone short-term pick; steel as early cyclical

TD Ameritrade: Focus On Free Cash Flow & Stocks That Are Predictable

## Institutional Industry News

## PlanAdvisor

Wells Fargo Is Targeted in ERISA Lawsuit Alleging Self-Dealing

IRS Extends Plan Amendment Deadlines for CARES Act Provisions

Gomez Confirmed as New Head of EBSA

Investment Product and Service Launches

SEC Charges 16 Firms With Failing to Preserve Electronic Communications

## NAPA-Net

Do Millennials Face a More Precarious Retirement Outlook?

More Save More, Sooner in 403(b) Plans

Senate Finally Confirms EBSA Nominee Gomez

The Retirement Income Assumption That Can Lead to Suboptimal Portfolios

Case of the Week: Benchmarking Managed Accounts

## Wealth Industry News

## CityWire USA

Where does RIA growth come from? Execs from three 'Growers' discuss

Wealth Enhancement Group buys \$677m Ohio hybrid RIA

BlackRock's head of US growth to retire

Raymond James advisor chosen as 2023 FPA president-elect

EP Wealth reaches East Coast with \$1.1bn Mass RIA buy

## Michael Kitces: Nerd's Eye View

The Most Tax-Friendly States For Retirees: How To Compare State Income Tax Options For Retiring Clients

#FA Success Ep 300: The Evolution Of The Advice Business At Scale And The True Power Of Brand, With Joe Duran

## Financial Advisor Magazine

SEC Charges Two Advisors In \$2.6M Fraud Case

Former Wells Fargo Advisor Faces Two Years In Prison For Identity Theft

Inflation Fears Have More U.S. Workers Pushing Off Retirement

GOP-Led States Sue Over Biden's Plan To Cancel Student Debt

Princeton To Cut Holdings In Publicly Traded Fossil-Fuel Companies

A Quarter Of Consumers Have No Financial Plan, Survey Says

Cetera Adds Texas Team With \$3B AUA

Wall Street's Fear Gauge Is Finally Waking Up To Market Mayhem

## CAPTRUST Blogs

## Manager Intelligence Blog

Boston Partners Small Cap Value Equity II: Strategy Update (co-PM departure update)

## Retirement Plan Blog

IRS Notice 2022-45

## Private Wealth Blog

Trade Note: Equities Tax-Loss Harvesting

Boston Partners Small Cap Value  
Equity II: Strategy Update (co-PM  
departure)

DD Update: Principal to Merge 2010  
and Income Vintages

Fidelity Small Cap Growth: Meeting  
with Portfolio Manager Pat Venanzi

Fidelity Small Cap Growth: Manager  
Overview

AIG Life & Retirement is Now Corebridge Financial

July Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: OCIO ESG Global Equity		Investment Committee House Views 9.1.2022	
Asset Allocation Return Calculation Methodology		Trade Note: Equity Repositioning	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-2.10	-4.26	-20.74	-22.71	-15.20	8.89	9.57	11.87
Dow Jones Industrial Average	-1.54	-5.31	-16.31	-18.32	-13.29	5.09	7.79	10.64
NASDAQ Composite Index	-2.83	-3.74	-26.24	-30.96	-25.45	11.47	11.58	14.39
Russell Mid Cap Index	-2.08	-3.63	-20.93	-23.68	-19.73	5.64	6.64	10.39
Russell 2000 Index	-2.30	-2.24	-20.89	-24.65	-23.75	4.57	3.68	8.62
CBOE Market Volatility (VIX)	5.50	13.07	68.47	84.90	41.13	22.74	27.34	7.31

	1 Day		
	Value	Blend	Growth
Large	-1.76	-2.10	-2.45
Mid	-2.24	-2.08	-1.81
Small	-2.61	-2.30	-1.99

	QTD		
	Value	Blend	Growth
Large	-4.54	-3.43	-1.96
Mid	-4.27	-2.70	0.25
Small	-4.06	-1.59	0.88

	YTD		
	Value	Blend	Growth
Large	-16.81	-22.71	-29.48
Mid	-19.81	-23.68	-30.83
Small	-20.66	-24.65	-28.83

	1 Year		
	Value	Blend	Growth
Large	-11.67	-15.20	-21.85
Mid	-14.32	-19.73	-29.21
Small	-18.10	-23.75	-29.39

	3 Year		
	Value	Blend	Growth
Large	4.86	8.89	11.58
Mid	4.86	5.64	4.85
Small	4.91	4.57	3.30

	5 Year		
	Value	Blend	Growth
Large	5.53	9.57	12.54
Mid	4.90	6.64	7.82
Small	2.99	3.68	3.73

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-2.51	-12.70	-31.94	-38.63	-39.42	0.33	3.56	4.89
Consumer Discretionary	-3.39	4.84	-24.87	-29.57	-22.94	11.05	12.80	14.43
Consumer Staples	-1.60	-4.91	-9.72	-10.24	-0.29	6.90	7.85	9.61
Energy	-0.14	1.77	-1.88	36.41	44.50	12.90	6.08	3.37
Financials	-1.28	-3.06	-21.90	-21.46	-19.06	4.78	5.41	11.20
Health Care	-0.92	-4.29	-10.70	-12.60	-4.86	13.40	10.47	13.89
Industrials	-1.86	-2.40	-18.94	-20.09	-14.91	4.39	5.11	10.48
Information Technology	-2.75	-5.47	-26.86	-31.26	-21.39	15.18	16.57	16.98
Materials	-1.52	-7.90	-23.33	-23.63	-13.35	7.90	5.56	8.53
Real Estate	-2.83	-11.96	-25.67	-29.42	-19.28	-0.59	5.10	6.92
Utilities	-3.99	-2.77	-8.17	-4.90	6.90	4.00	8.00	9.71

## International Equities

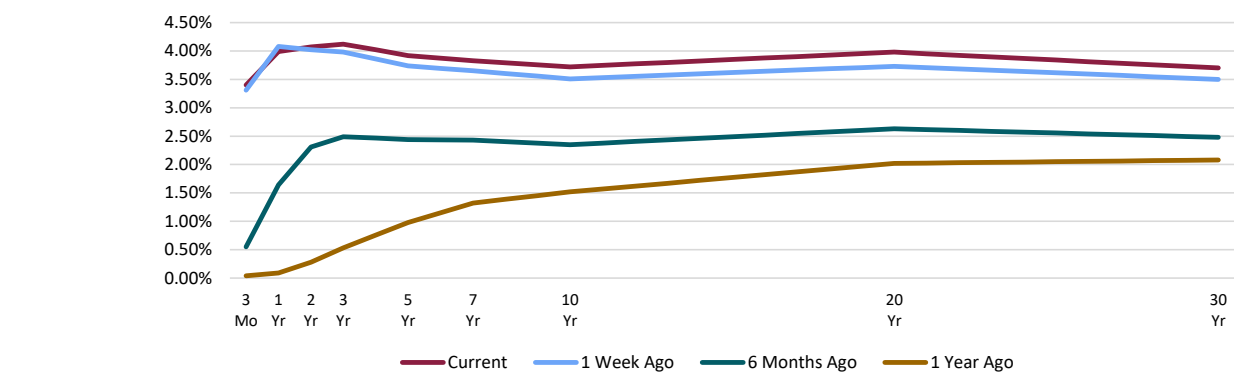
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.00	-11.40	-22.79	-26.72	-25.34	-1.70	-0.87	2.98
MSCI EAFE	0.29	-11.00	-23.35	-27.36	-25.40	-2.07	-0.91	3.63
MSCI Emerging Markets	-0.26	-12.90	-21.53	-27.37	-28.22	-2.18	-1.86	1.02
MSCI Frontier Markets	-0.10	-9.06	-24.25	-24.24	-22.71	-6.48	-4.67	-0.37
China	-0.55	-11.01	-7.00	-16.91	-15.24	1.35	-2.02	3.78
Japan	1.80	-0.52	-4.62	-6.35	-8.58	8.56	7.46	13.65
Germany	-1.71	-7.90	-19.20	-24.61	-22.06	-1.10	-1.37	5.20
Great Britain	-1.68	-4.78	-6.76	-3.84	0.50	1.06	2.53	5.78
India	-0.33	6.72	-1.73	-2.09	-3.85	14.57	13.83	13.11
France	-1.53	-5.64	-14.18	-18.33	-10.83	2.81	4.20	8.72
Italy	-2.40	-6.22	-16.81	-22.69	-16.89	0.60	1.30	6.53
Canada	-1.11	-2.54	-15.12	-11.15	-5.81	6.52	6.54	7.29
South Korea	0.08	-8.71	-20.80	-27.09	-29.06	1.93	-1.94	0.84
Brazil	-0.73	8.07	-10.29	2.71	-3.10	0.81	7.70	6.17
Spain	-1.91	-10.10	-13.27	-13.90	-14.93	-4.28	-3.44	3.48
Mexico	-0.75	-6.16	-19.62	-15.34	-11.71	1.72	-2.18	0.99
Hong Kong	-0.49	-21.96	-21.72	-26.63	-30.40	-12.87	-9.03	-1.92

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

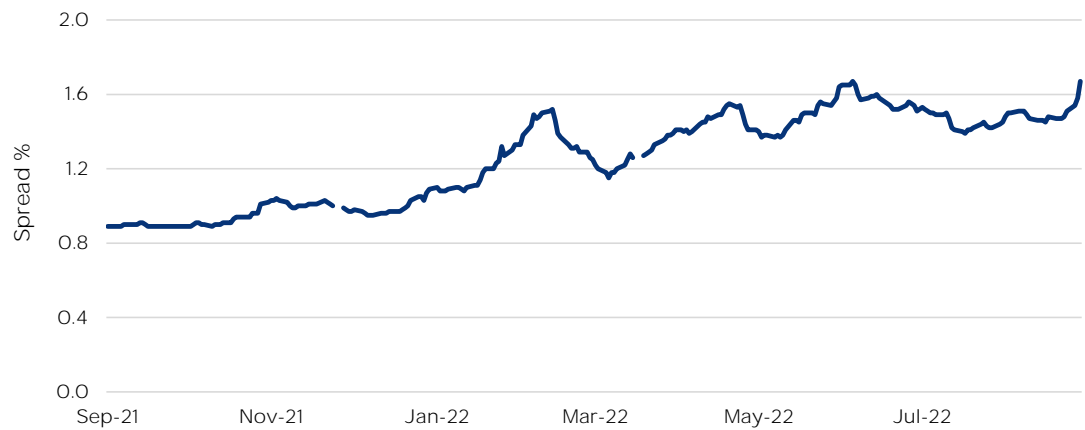
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.49	-4.07	-8.60	-14.35	-14.32	-3.14	-0.21	0.92
3 Month T-Bill	0.01	0.44	0.56	0.59	0.60	0.59	1.15	0.68
Global Aggregate Bond Index	0.15	-6.74	-14.24	-20.07	-20.63	-5.84	-2.36	-0.95
High Yield	-0.48	-1.21	-10.30	-14.90	-14.34	-0.51	1.54	3.92
TIPS	-1.45	-4.73	-10.38	-13.14	-11.03	0.91	2.06	1.04
Municipals	-0.06	-3.18	-6.11	-12.14	-11.55	-1.85	0.59	1.79
Intermediate Government	-0.25	-2.54	-4.32	-8.51	-9.00	-1.65	0.21	0.61
Intermediate Corporate	-0.48	-2.87	-6.69	-11.82	-12.31	-1.73	0.65	1.75
Intermediate Credit	-0.44	-2.81	-6.37	-11.32	-11.81	-1.72	0.60	1.60
Long Government	-0.57	-7.93	-18.78	-28.03	-25.84	-8.14	-1.42	0.70
Long Corporate	-1.15	-8.41	-19.68	-29.38	-28.55	-6.91	-1.13	1.81
Long Credit	-1.09	-8.25	-19.37	-28.98	-28.07	-6.96	-1.15	1.74
Emerging Market Debt	-0.40	-4.74	-15.72	-24.02	-24.43	-7.20	-2.64	1.07

Yield Curve

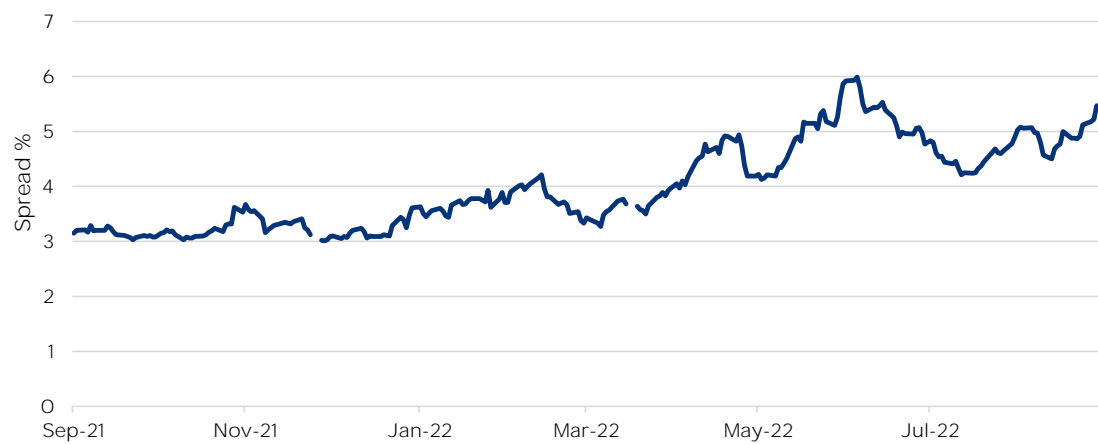


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	3.40%	3.99%	4.07%	4.12%	3.92%	3.83%	3.72%	3.98%	3.70%
1 Week Ago	3.31%	4.08%	4.02%	3.98%	3.74%	3.65%	3.51%	3.73%	3.50%
6 Months Ago	0.55%	1.64%	2.31%	2.49%	2.44%	2.43%	2.35%	2.63%	2.48%
1 Year Ago	0.04%	0.09%	0.28%	0.53%	0.98%	1.32%	1.52%	2.02%	2.08%

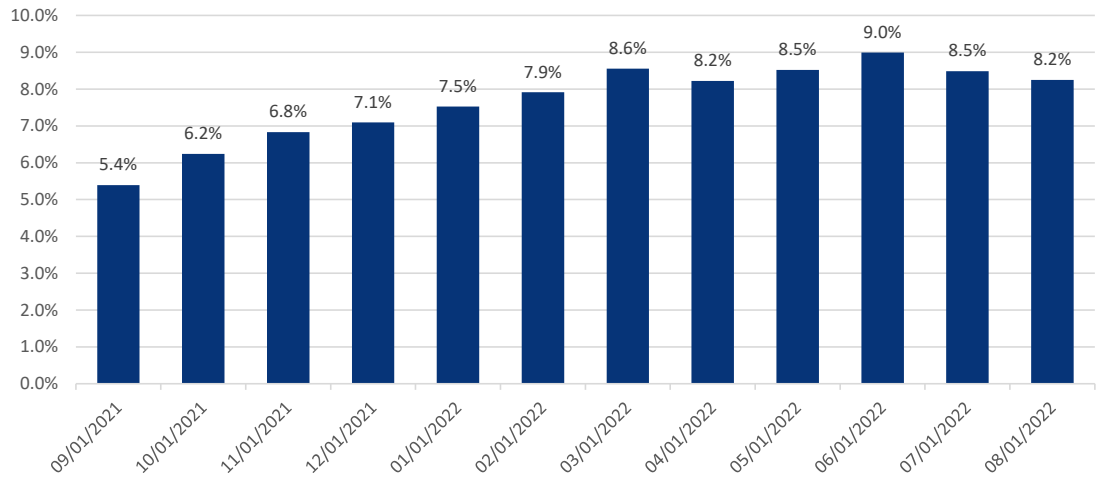
U.S. Corporate Spreads



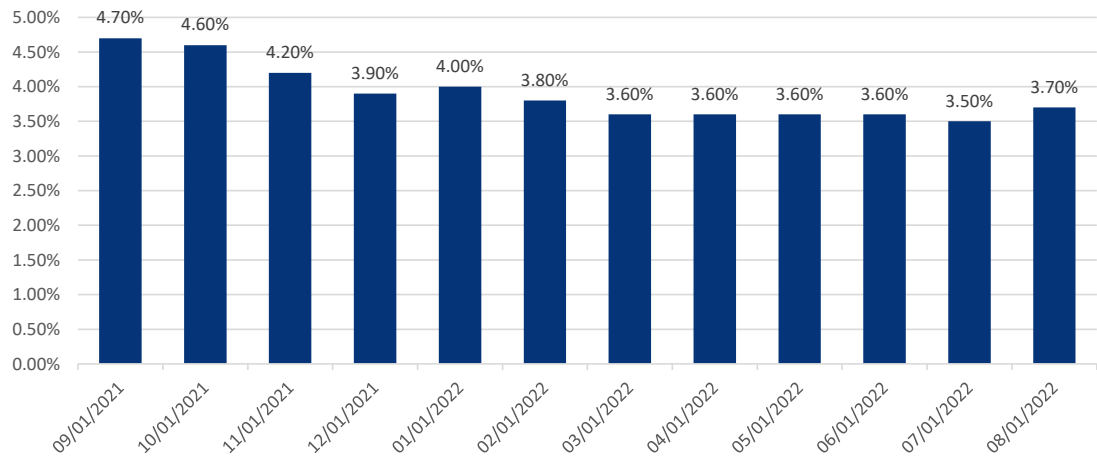
U.S. High Yield Spreads



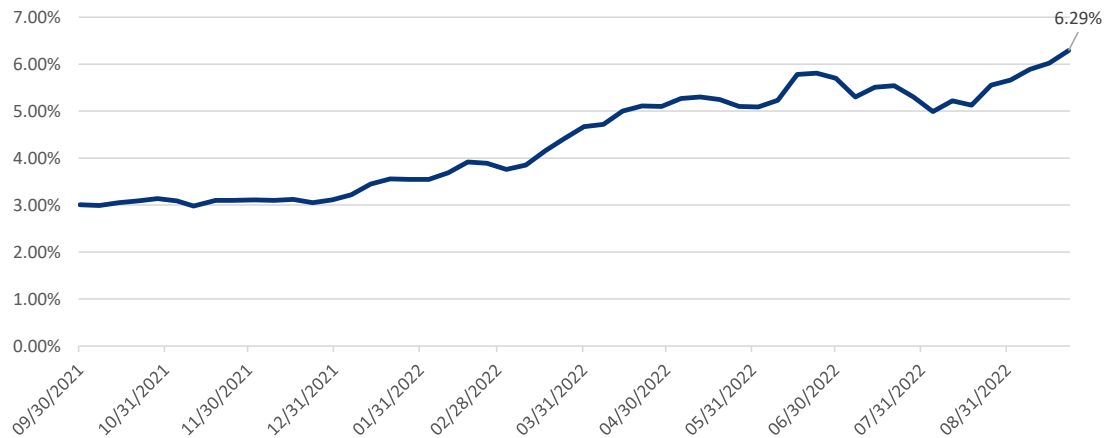
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



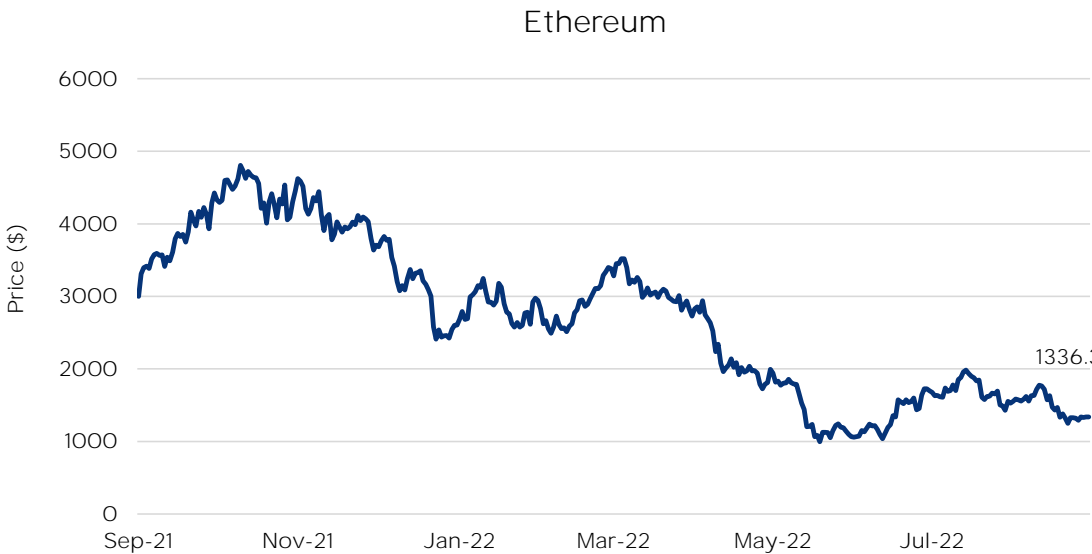
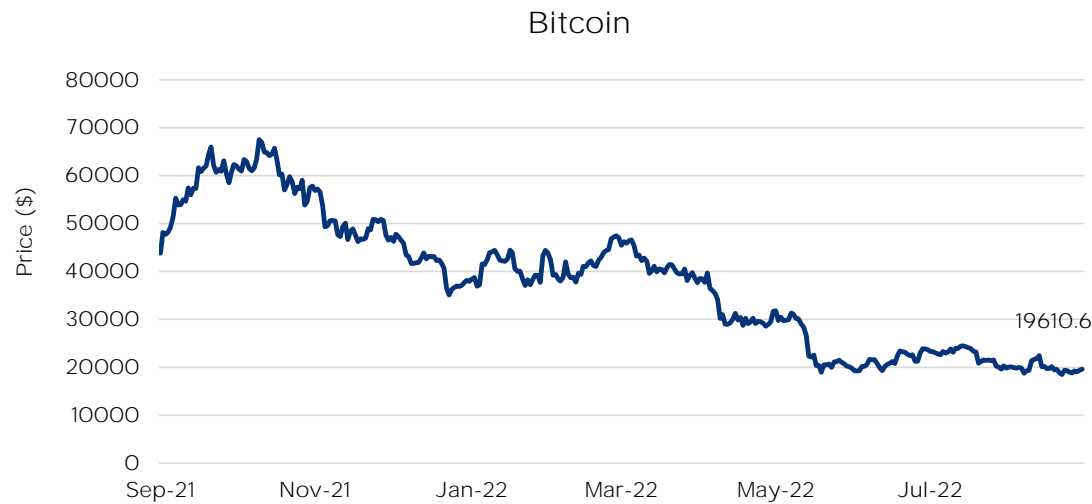
# Exchange Rates

Data as of: 9.23.2022

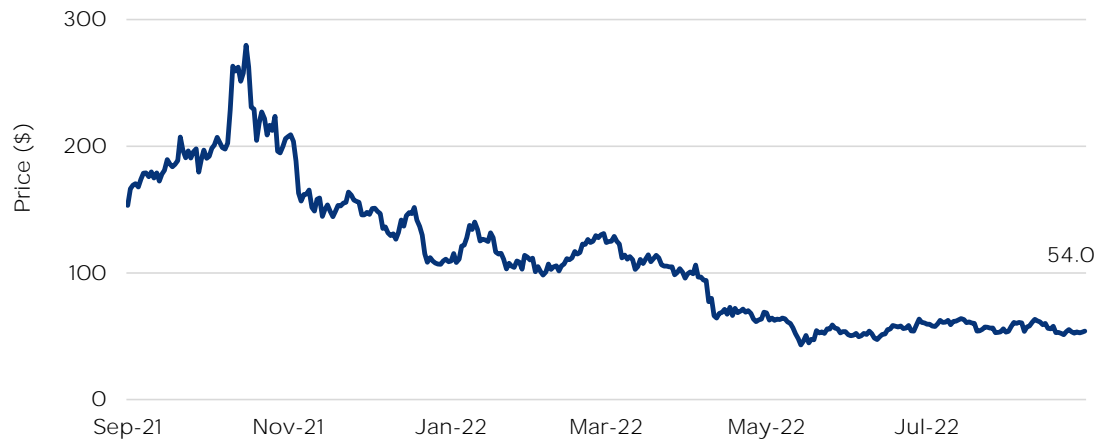
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	0.97	1.10	1.16
Yen / US Dollar	143.18	121.02	111.50
US Dollar / British Pound	1.09	1.32	1.35
Yuan / US Dollar	7.13	6.37	6.44
Canadian Dollar / US Doll	1.36	1.26	1.27
Mexican Peso / US Dollar	20.18	20.17	20.56
Brazilian Real / US Dollar	5.24	4.85	5.45
Indian Rupee / US Dollar	81.11	76.46	74.16

# Cryptocurrency

Data as of: 9.29.2022



## Litecoin



## Oil Price

Data as of: 9.26.2022

### Price Per Barrel

