



Company	Ticker	Sector	Industry
Energy, Inc.	EVRG-US	Utilities	Electric Utilities

Business Description

Energy, Inc. is a holding company, which engages in the provision of electricity through its subsidiaries. It focuses on the regulation of electric utilities and development of electric transmission projects. The company was founded in 2017 and is headquartered in Kansas City, MO.

Price Chart



Key Info & Metrics

Empirical Research Rank:	6
Date Purchased:	04/28/2020
Price:	\$63.15
52-Week Range:	\$55.11 - \$72.62
Dividend Yield:	3.75%
Market Cap (\$M):	\$14,497
Forward Price-to-Earnings:	17

Total Return

Year-to-Date:	1.4%
1 Year:	-5.1%
3 Year:	36.0%
5 Year:	44.2%

Investment Case - Updated: February 26, 2023

Energy is a midwestern utility providing electricity generation, transmission, and distribution services. The company's generating assets include coal-fired plants, but management is taking an accelerated approach to retiring these assets. Energy like most public utilities is working with regulators to implement cleaner, renewable energy sources into their infrastructure. To that end Energy recently rolled out a 10-year plan that marks for retirement over 2000-megawatts of coal plants to be replaced by 4200-megawatts of solar generation capacity. Management targets rate base growth of 5 to 6 percent over the next five years and plans expense reductions to contain inflation headwinds in operating and maintenance expenses. Additionally, Energy regularly repurchases shares, a consistent tailwind to per share earnings growth and also targets dividend growth in line with earnings per share growth. Combined, these factors are strong enough to support management's targeted 6 to 8 percent earnings per share growth.

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