



FiduciaryFirst
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September 17, 2012

Bob Wydra, CPA, MBA
Children's Home Society of Florida
1485 S. Semoran Blvd, Suite 1448
Winter Park, FL 32792

Re: Children's Home Society of Florida Defined Benefit Plan; Fiduciary Services

Dear Bob and Retirement Plan Committee,

Thank you for allowing our team at FiduciaryFirst the opportunity to present this scope of services proposal for fiduciary services related to your organization's defined benefit retirement plan. Since 2008 we have had the great pleasure of servicing the Children's Home Society of Florida 403(b) Plan and appreciate your continued trust in our team.

As an arms-length, independent advisor, it is our aim to provide you with high-end, proactive investment advisory services to help ensure your plan's compliance and pave the way for its effectiveness and ultimate goals. We believe that this level of independence is vital as it eliminates any potential conflicts of interest.

As the Advisor to your defined benefit retirement plan, we will deliver the extraordinary value of our comprehensive fiduciary oversight services, to include:

- **Form and Operational Fiduciary** - Greater control of the personal and corporate fiduciary liabilities for the Retirement Plan Committee Members. FiduciaryFirst will provide quarterly Plan Committee meeting minutes and comprehensive reports, prepared to document all plan operations. All documentation and plan activity will be placed in your plan-specific encrypted LockBox for historical reference.
- **Investment Policy Statement & Investment Due Diligence** – Consistent, well documented due diligence review including our proprietary 12-point fund scoring metrics backed by our CFA-led team of 30 analysts. Our team will provide specific recommendations aligned with the Plan's IPS and facilitate any investment changes with the service provider (see attached sample report).
- **Dynamic Modeling** - Our technology includes Asset Allocation/Efficient Frontier modeling which will provide for periodic adjustments and recommendations to implement the best combination of risk, volatility and goal returns. This tool considers the participants current ages, retirement ages, risk profile and target return (or risk) based on the committee's determined criteria and provides an asset allocation model in order to attain the target defined along the "Efficient Frontier" (see attached examples).
- **Cost Reporting & Management** - Assist with the monitoring of plan costs and document the various fee and cost oversight fiduciary matters within meeting minutes for your fiduciary files.
- **Third Party Service Provider Liaison** – Vendor relationship management and prospective resolution to help you avoid significant interruption of your team members and business.

As your partner, you can count on the expertise of a trusted business relationship with a team that is 100% committed to your fiduciary needs, fortified by the strength of LPL Financial, the nation's largest public RIA. We provide a holistic combination of pursuing plan success while offering unparalleled fiduciary protection. We do this by acting as an ERISA 3(21) Co-Fiduciary or an ERISA 3(38) Primary Fiduciary, per our SEC registration.

Thank you for your time and careful consideration. We are excited for the opportunity to enhance and continue our long-term, successful partnership with Children's Home Society of Florida and ensure the success of your retirement plans and your business.

Sincerely,



Jamie Hayes, QPFC, AIF®
Partner, Sr. ERISA Consultant



Don M. Faller, CFP
Managing Partner

FiduciaryFirst Proposal

The cost associated with engaging FiduciaryFirst is independent of the investment options, managers, or recommendations we make and no prohibited transactions or conflict of interest exist as defined under ERISA 406(b).

ERISA 3(21)	\$16,000 flat annual fee (with optional annual increases of not more than 5%)
ERISA 3(38)	Same fee expressed as a percentage of assets (6 basis points)