

Core Growth: Buy ASML ADR (ASML)



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On Friday, March 24, the Core Growth strategy purchased the below security at a 3% target weight. This trade increases the strategy's international exposure along with bringing the Technology sector weight in-line with the sector.

Buy [ASML \(ADR\)](#): ASML is the only company that produces and sells extreme ultraviolet (EUV) lithography machines which are essential to produce leading edge semiconductors. Its products are in such high demand that it has over a year's worth of backlog. The company believes that it can double or triple its sales by 2030 which would equate to a double-digit annual growth rate. This trade increases the strategy's international exposure along with bringing the Technology weight in-line with the sector.