



Top News

WSJ U.S. Business News*

Stock Futures Waver After Bank of Japan Makes Surprise Adjustment

Who's Getting a Car for Christmas? Ask the People Who Sell Giant Bows

Stock Picking Makes a Comeback in Market Turbulence

Palantir's SPAC Bets Backfire, Hitting Company's Growth

The Bank of Japan Steals Christmas

Senate Confirms Martin Gruenberg to New Term Atop FDIC

Sam Bankman-Fried's Lawyers Hash Out His Transfer to U.S.

Stocks Fall as Investors Weigh Recession Risks

Binance.US to Buy Assets of Bankrupt Crypto Lender Voyager

**CAPTRUST has a corporate WSJ subscription*

CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

Institutional Industry News

PlanAdvisor

Lori Lucas Will Retire as Head of EBRI

RetireOne Adds Nationwide RIA Annuities As Advisers Consider Options

Senator Braun and Congressman Barr Resolve to Overturn "Woke" ESG Rule

Retirement Industry People Moves

Investment Adviser M&A Activity Expected to Mellow in '23

NAPA-Net

DC Plan Loans Edge up, but Retirement Savers Stick with Allocations

Clock Ticking on SEC's Controversial Swing-Pricing Proposal

CRA Move Seeks to Erase ESG Regulation

Proprietary Funds Targeted in Excessive Fee Suit

TGIF. No, Really.

Wealth Industry News

CityWire USA

Exclusive: Emigrant stakes \$5.5bn Massachusetts RIA

Schwab takes minority stake in Dynasty Financial Partners

Wealth Enhancement Group adds RayJay practice in NYC-area scale play

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Surging staff exits bedevil busy SEC

Michael Kitces: Nerd's Eye View

Title Protection For (CFP) Financial Planners And The FPA's Two About-Faces

Weekend Reading For Financial Planners (Dec 17-18)

Financial Advisor Magazine

Two-Year Treasury Yield Hits 4.25% As Stocks Sputter

Hedge Fund Manager Netting 29% Gain Sees S&P 500 Going Nowhere

Crypto's Post-FTX Crisis Is Laid Bare As Trading Volumes Plummet By 50%

Powell Puts U.S. Pay Hikes At Heart Of Fed's 2023 Inflation Fight

Record \$1.5 Trillion Rift Opens Between Mutual Fund, ETF Flows

Holiday Bargains Are In Bonds, Not Stocks, John Hancock Strategist Says

Climate Change Gains Importance In ESG Strategies, US SIF Says

Bond Bulls Give Holiday Thanks: At Least We're Not Stock Bulls

CAPTRUST Blogs

Manager Intelligence Blog

American Century Emerging Markets: On-site meeting recap with Co-PMs Patricia Ribeiro & Sherwin Soo (Dec 2022)

Retirement Plan Blog

Reliance Trust MetLife GAC Series 25157 Merger

Private Wealth Blog

November Flash Reports

American Century Emerging Markets: Manager Overview
Vanguard Target Retirement: Strengths and Considerations
T. Rowe Price Retirement Blend: Strengths and Considerations
T. Rowe Price Retirement Hybrid Trust: Strengths and Considerations

Extension of T. Rowe Price Asset Aggregation Policy for 3(38) Plans

New Custodian Escalation Process

Endowment Foundation Blog		Investment Committee Blog
Trade Note: Equity Repositioning		Investment Committee House Views 12.13.2022
Trade Note: OCIO ESG Global Equity		Trade Note: Equity Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.89	-1.67	4.78	-18.62	-16.02	7.74	9.24	12.43
Dow Jones Industrial Average	-0.49	6.17	10.78	-7.96	-5.43	7.10	8.09	12.05
NASDAQ Composite Index	-1.48	-8.35	-1.90	-32.04	-29.90	6.71	9.64	14.43
Russell Mid Cap Index	-1.14	-1.36	6.79	-18.26	-15.32	5.73	6.94	10.80
Russell 2000 Index	-1.40	-3.70	5.17	-21.52	-18.90	2.69	3.84	8.89
CBOE Market Volatility (VIX)	-0.88	-12.97	-27.98	30.20	3.94	21.50	17.45	2.59

1 Day			
	Value	Blend	Growth
Large	-0.63	-0.89	-1.33
Mid	-0.96	-1.14	-1.46
Small	-1.12	-1.40	-1.68

QTD			
	Value	Blend	Growth
Large	10.58	6.90	2.54
Mid	8.90	7.93	6.19
Small	6.92	4.78	2.73

YTD			
	Value	Blend	Growth
Large	-9.05	-18.62	-28.90
Mid	-13.27	-18.26	-27.21
Small	-15.66	-21.52	-27.35

1 Year			
	Value	Blend	Growth
Large	-6.33	-16.02	-26.55
Mid	-9.98	-15.32	-24.83
Small	-12.56	-18.90	-25.17

3 Year			
	Value	Blend	Growth
Large	5.63	7.74	8.23
Mid	5.63	5.73	3.81
Small	4.23	2.69	0.29

5 Year			
	Value	Blend	Growth
Large	6.38	9.24	10.90
Mid	5.57	6.94	7.50
Small	3.81	3.84	3.25

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-2.18	-11.85	-14.56	-41.83	-40.82	-4.38	1.99	4.91
Consumer Discretionary	-1.61	-17.95	-3.05	-36.59	-33.93	5.37	8.49	12.92
Consumer Staples	-0.05	4.88	10.42	-1.05	2.23	9.15	8.57	10.73
Energy	0.02	8.03	18.15	57.47	62.70	17.41	8.68	5.02
Financials	-0.29	0.34	9.18	-14.17	-12.60	4.62	5.56	11.62
Health Care	-0.40	7.05	13.58	-3.65	-1.40	11.87	12.08	14.85
Industrials	-0.58	7.15	14.94	-8.05	-4.77	7.62	7.03	11.61
Information Technology	-1.46	-4.01	0.78	-29.38	-26.87	11.30	14.85	17.84
Materials	-1.30	5.93	5.65	-12.31	-8.91	10.94	7.28	9.89
Real Estate	-1.18	-7.05	-3.40	-26.48	-23.20	1.47	5.45	7.30
Utilities	-0.39	-6.14	10.17	0.15	3.13	5.92	8.77	10.46

International Equities

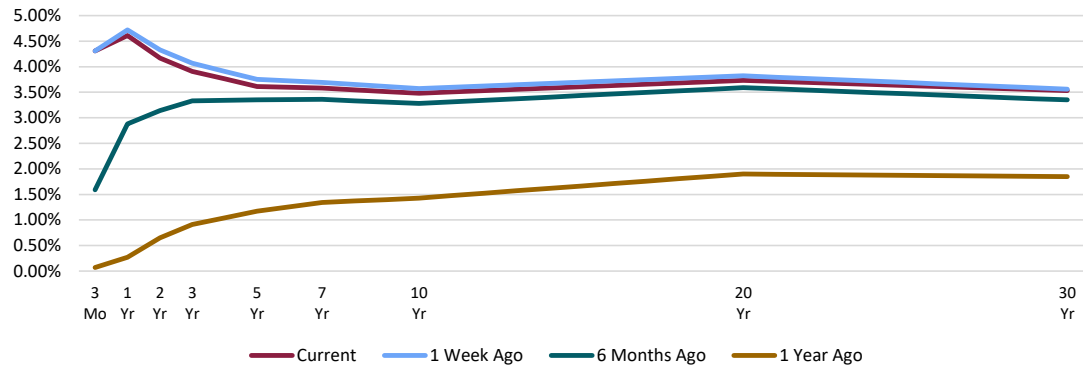
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.28	5.84	3.24	-16.54	-14.60	0.12	1.07	3.67
MSCI EAFE	-0.33	8.74	6.97	-15.10	-12.93	0.85	1.61	4.50
MSCI Emerging Markets	0.04	2.43	-3.03	-20.11	-18.96	-2.40	-0.91	1.46
MSCI Frontier Markets	-0.74	0.14	-4.15	-18.24	-18.15	-5.45	-3.73	-0.10
China	-1.92	-0.27	-6.32	-14.63	-14.46	0.99	-1.18	3.69
Japan	-1.05	-0.34	6.11	-3.44	-2.48	6.54	5.63	12.46
Germany	0.36	8.90	6.22	-12.23	-10.23	1.81	1.08	6.16
Great Britain	0.40	2.30	6.69	3.35	5.06	2.57	3.41	6.08
India	0.76	4.70	20.95	7.48	9.84	15.38	14.14	13.73
France	0.32	7.14	10.67	-6.68	-3.63	5.40	6.74	9.17
Italy	-0.02	7.71	10.43	-9.42	-6.92	3.41	4.90	7.35
Canada	-1.25	-1.03	3.10	-6.88	-4.54	7.19	6.75	7.66
South Korea	-0.33	-0.15	-3.64	-21.01	-22.05	2.31	-1.04	1.67
Brazil	1.83	-6.34	4.92	-0.08	-2.30	-3.10	7.58	5.56
Spain	0.34	2.72	1.82	-3.17	1.57	-2.36	-1.04	3.87
Mexico	0.64	6.74	4.02	-6.24	-4.65	3.81	0.63	1.36
Hong Kong	-0.50	4.24	-8.17	-17.29	-16.56	-11.37	-7.93	-1.55

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

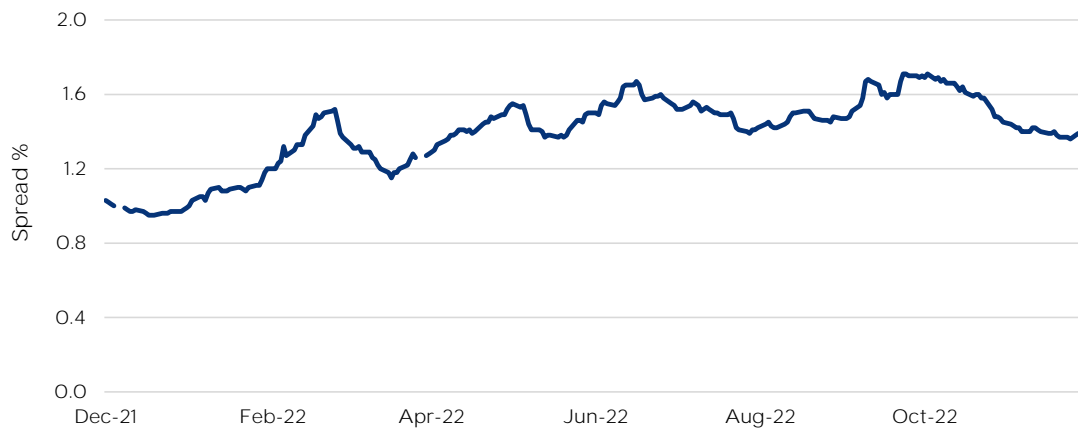
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.59	1.01	-0.20	-11.65	-11.84	-2.16	0.42	1.24
3 Month T-Bill	0.00	0.81	1.21	1.32	1.32	0.70	1.25	0.75
Global Aggregate Bond Index	-0.47	2.06	-1.02	-15.67	-15.96	-4.09	-1.37	-0.41
High Yield	-0.32	1.92	3.29	-10.24	-9.59	0.48	2.57	4.14
TIPS	-0.32	-1.31	-3.31	-11.34	-10.48	1.37	2.40	1.17
Municipals	-0.03	2.62	2.47	-7.84	-7.79	-0.50	1.49	2.23
Intermediate Government	-0.32	0.56	-0.28	-7.07	-7.28	-1.09	0.63	0.78
Intermediate Corporate	-0.39	1.28	0.89	-8.77	-8.77	-0.89	1.36	2.01
Intermediate Credit	-0.38	1.20	0.75	-8.48	-8.50	-0.92	1.27	1.85
Long Government	-1.50	-0.48	-3.94	-25.95	-26.82	-6.14	-1.02	1.14
Long Corporate	-1.37	2.69	0.11	-23.01	-23.16	-4.65	0.23	2.66
Long Credit	-1.33	2.62	0.10	-22.74	-22.92	-4.73	0.18	2.54
Emerging Market Debt	-0.56	3.48	2.66	-17.15	-17.05	-4.91	-1.13	1.70

Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.31%	4.61%	4.17%	3.91%	3.61%	3.58%	3.48%	3.73%	3.53%
1 Week Ago	4.31%	4.72%	4.33%	4.07%	3.75%	3.69%	3.57%	3.82%	3.56%
6 Months Ago	1.59%	2.88%	3.14%	3.33%	3.35%	3.36%	3.28%	3.59%	3.35%
1 Year Ago	0.07%	0.27%	0.65%	0.91%	1.17%	1.34%	1.43%	1.90%	1.85%

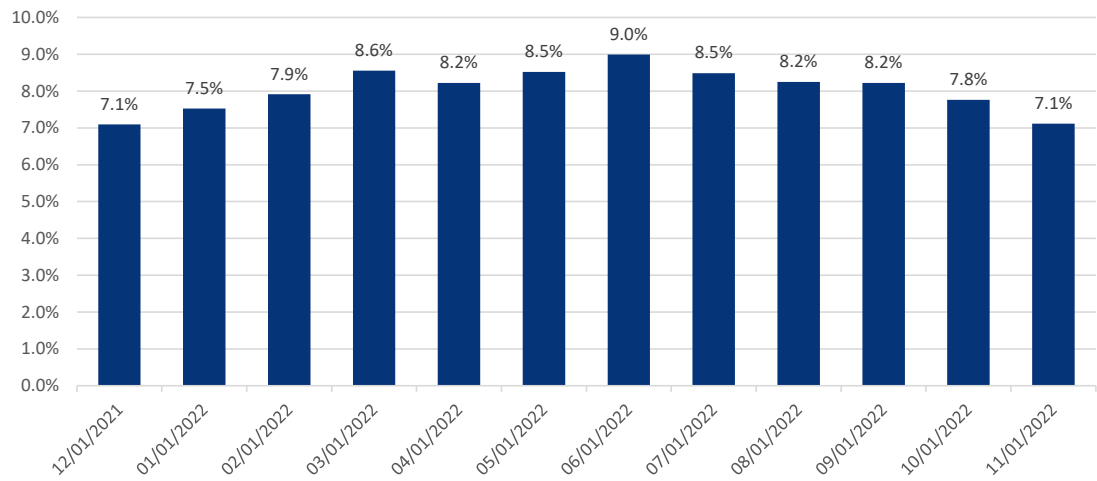
U.S. Corporate Spreads



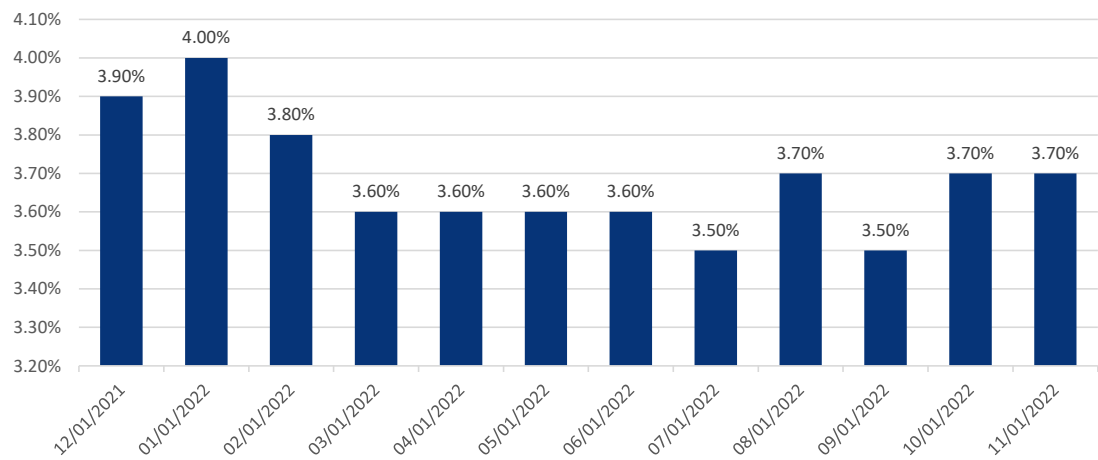
U.S. High Yield Spreads



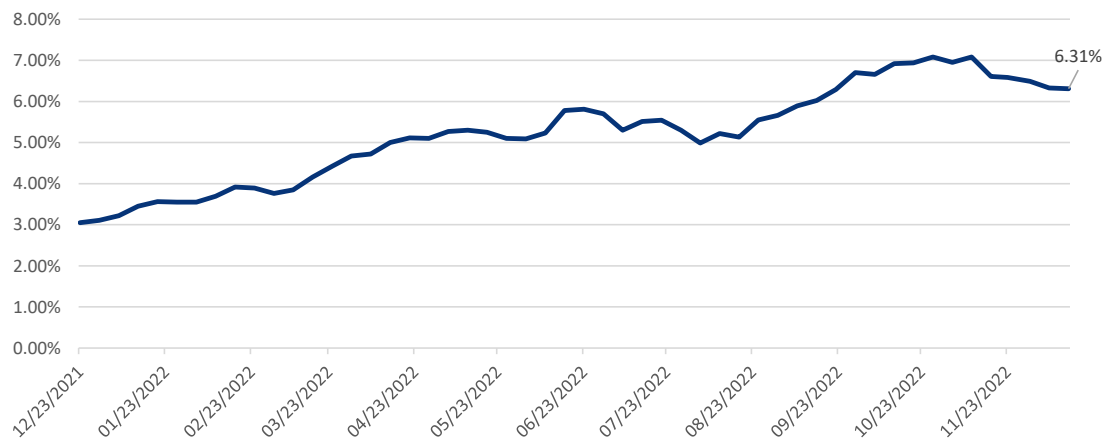
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



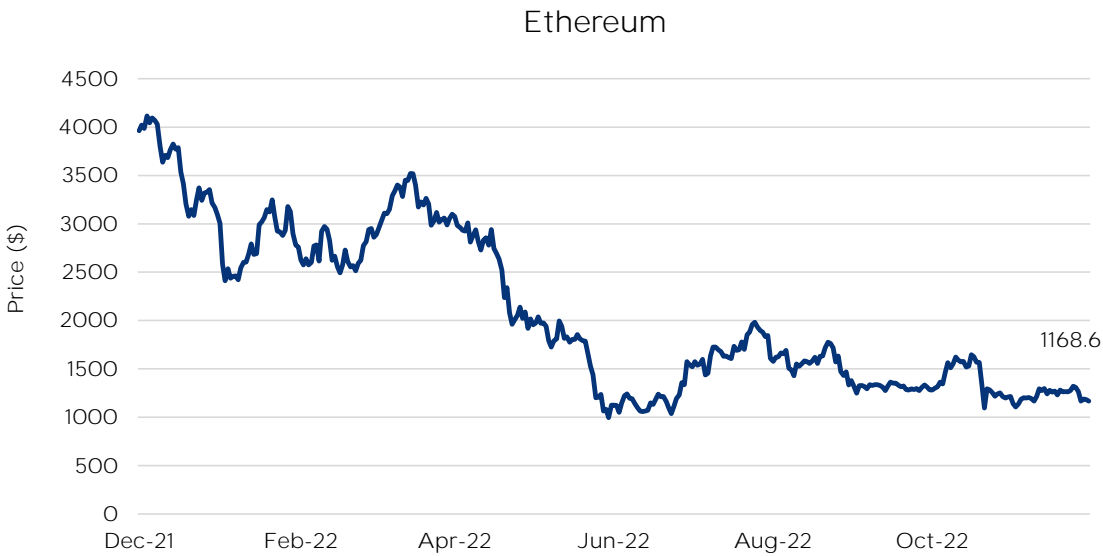
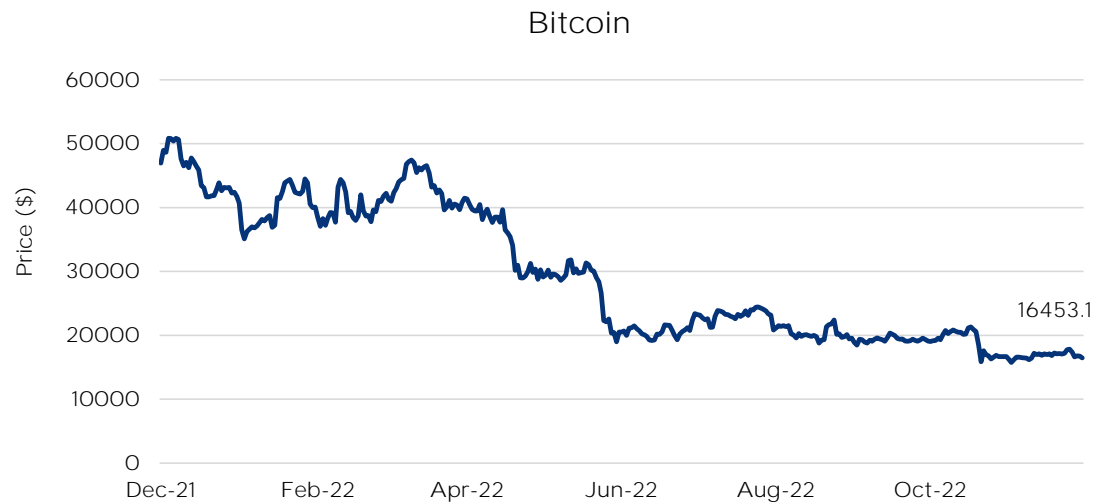
Exchange Rates

Data as of: 12.16.2022

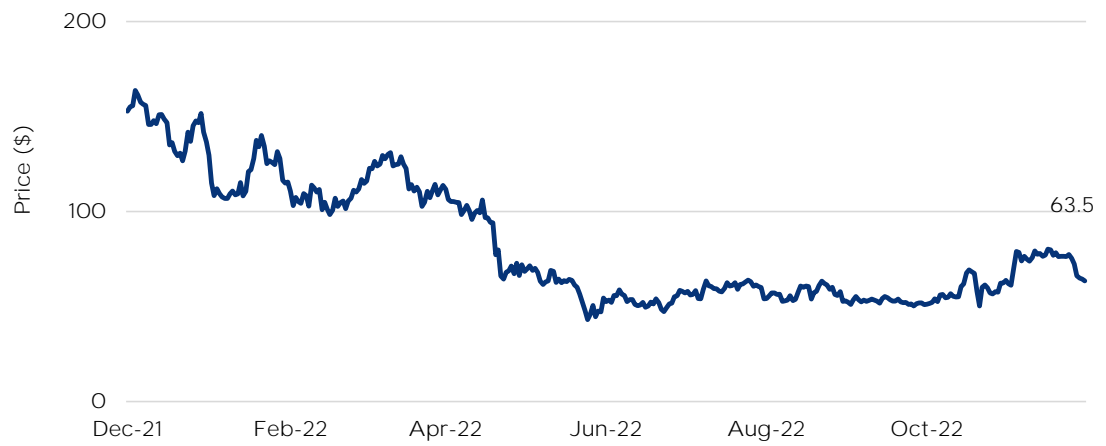
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.06	1.05	1.13
Yen / US Dollar	136.55	134.19	113.45
US Dollar / British Pound	1.22	1.23	1.32
Yuan / US Dollar	6.97	6.71	6.38
Canadian Dollar / US Doll	1.37	1.28	1.29
Mexican Peso / US Dollar	19.79	19.91	20.74
Brazilian Real / US Dollar	5.27	4.99	5.72
Indian Rupee / US Dollar	82.71	78.08	75.82

Cryptocurrency

Data as of: 12.19.2022



Litecoin



Oil Price

Data as of: 12.12.2022

