



## Top News

### WSJ U.S. Business News\*

Netflix Loses Nearly 1 Million Subscribers, Vows Rebound

Volvo Moves Closer to All-Electric Goal

CFPB to Push Banks to Cover More Payment-Services Scams

Amazon Sues Facebook Group Administrators Over Fake Reviews

CDC Recommends Novavax's Covid Vaccine for Adults 18 and Older

U.K. Inflation Hits 9.4%, a New 40-Year High

Residential Construction Slips for Second Straight Month

Europe Fears Economic Fallout if Russian Gas Outage Drags On

Housing Boom Fades World-Wide as Interest Rates Climb

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Equitable Financial Settles SEC Charges for \$50M

Americans' Retirement Expectations Remain Fluid

Maryland Medical System Lawsuit Clears Dismissal

A Social Security Solvency Q&A

2022 PRACTICE PROGRESS Webinar Series: The Latest on Managed Accounts

#### NAPA-Net

'Large' Plan Targeted in Excessive Fee Suit

The Sure Not-So-Sure Thing

Many Adults Fortified Their Finances During Pandemic

How About a Roth Option for Employer Contributions?

Wealth Management M&A Activity Still on Pace for Record Year

### Wealth Industry News

#### CityWire USA

Dynasty extends deal with Home Run Derby standout Julio Rodriguez

\$27.6bn Tiedemann's SPAC merger nearing deadline

Mariner acquires \$26bn LPL affiliate

Fix the Future: How to find PMs' best ideas; plus Asia's top 10 stocks

Fix the Future: Asia's top 10 stocks and how to find PMs' best ideas

#### Michael Kitces: Nerd's Eye View

Sabbatical Financial Planning: How To Help Clients Maximize Opportunities And Minimize Risks

#FA Success Ep 290: Serving Neurodivergent Clients As A Financial Advisor With Autism, With Andrew Komarow

#### Financial Advisor Magazine

Seeking Opportunities In A Volatile Market

Philanthropists Increase Giving Despite Economic Turmoil, Schwab Says

Trading 'Gamification' Is Huge Concern, SEC Enforcement Chief Says

Mariner Wealth Buys LPL Affiliate The Financial Services Network

Deserted Stock Market Shows It Can Swerve Any Way At Any Time

Novogratz Says He Was 'Darn Wrong' On Crypto Leverage Risks

Goldman 'Impressed' With Fed's Inflation Moves, Waldron Says

Equitable Financial Fined \$50M For Failing To Disclose Annuity Fees

### CAPTRUST Blogs

#### Manager Intelligence Blog

William Blair Small-Mid Cap Core: Strategy Update Q2

#### Retirement Plan Blog

Mandatory Arbitration - DOL View

#### Private Wealth Blog

June Flash Reports

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	2.77	-11.41	-12.47	-16.71	-6.19	11.60	11.72	13.28
Dow Jones Industrial Average	2.45	-8.33	-8.20	-11.45	-4.45	7.69	10.41	12.02
NASDAQ Composite Index	3.11	-13.81	-18.00	-24.82	-17.37	13.79	13.95	15.97
Russell Mid Cap Index	3.05	-13.06	-12.48	-18.16	-10.48	7.80	8.50	11.69
Russell 2000 Index	3.50	-11.07	-12.18	-19.30	-14.53	6.46	5.88	9.87
CBOE Market Volatility (VIX)	-3.16	14.65	2.73	42.28	8.89	19.24	20.14	4.72

	1 Day		
	Value	Blend	Growth
Large	2.63	2.77	2.95
Mid	2.89	3.05	3.34
Small	3.39	3.50	3.61

	QTD		
	Value	Blend	Growth
Large	2.90	4.06	5.45
Mid	3.71	4.34	5.52
Small	5.05	5.39	5.73

	YTD		
	Value	Blend	Growth
Large	-10.33	-16.71	-24.15
Mid	-13.12	-18.16	-27.19
Small	-13.13	-19.30	-25.41

	1 Year		
	Value	Blend	Growth
Large	-1.50	-6.19	-14.47
Mid	-3.04	-10.48	-23.08
Small	-4.58	-14.53	-23.74

	3 Year		
	Value	Blend	Growth
Large	7.67	11.60	13.83
Mid	7.99	7.80	5.39
Small	8.59	6.46	3.48

	5 Year		
	Value	Blend	Growth
Large	7.55	11.72	14.78
Mid	6.71	8.50	9.60
Small	5.63	5.88	5.48

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	3.56	-14.72	-23.70	-27.33	-26.98	6.34	8.93	7.34
Consumer Discretionary	3.13	-19.68	-21.57	-27.86	-19.32	10.79	13.22	15.44
Consumer Staples	1.09	-8.09	-3.68	-4.44	6.08	9.91	8.89	10.55
Energy	3.19	-8.74	14.54	32.73	60.12	10.31	6.53	3.75
Financials	3.13	-12.60	-16.42	-16.63	-6.09	7.23	7.59	12.63
Health Care	1.84	-5.95	-0.91	-7.81	1.66	14.47	12.05	14.98
Industrials	3.55	-11.54	-13.55	-15.97	-10.42	6.33	6.85	11.49
Information Technology	3.07	-11.16	-16.26	-23.69	-11.34	18.67	19.71	18.92
Materials	3.07	-17.20	-14.01	-17.07	-4.38	10.61	7.77	9.89
Real Estate	2.59	-14.74	-10.51	-18.16	-6.69	7.03	8.28	8.50
Utilities	0.76	-8.20	1.61	-2.08	9.47	7.80	8.98	9.78

## International Equities

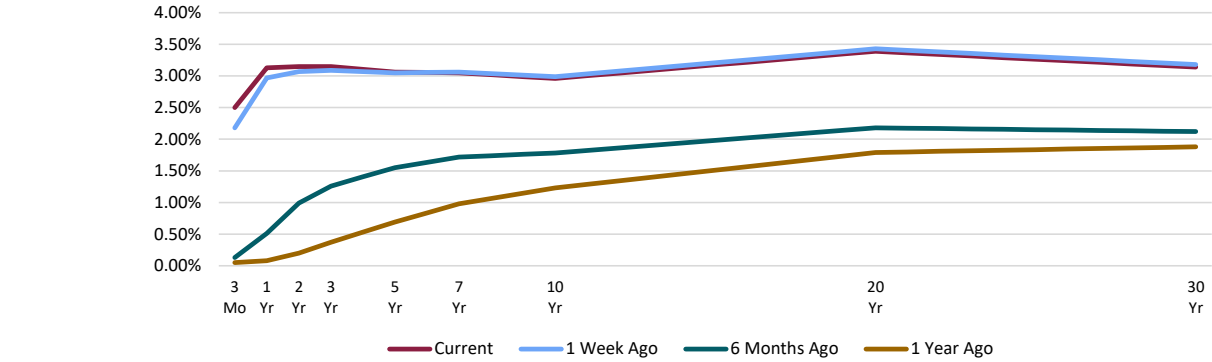
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.01	-10.16	-17.52	-18.07	-16.78	1.47	1.96	4.79
MSCI EAFE	1.39	-9.81	-17.14	-18.37	-14.94	1.62	2.04	5.46
MSCI Emerging Markets	-0.05	-9.47	-19.57	-19.04	-23.55	-0.22	0.78	2.82
MSCI Frontier Markets	1.06	-16.51	-18.85	-18.06	-11.63	-6.75	-2.20	0.89
China	0.04	2.67	-7.83	-9.90	-7.34	3.90	0.30	4.14
Japan	0.65	0.12	-0.74	-5.30	-0.57	9.96	8.22	13.97
Germany	2.69	-5.97	-15.82	-16.22	-12.06	2.77	1.34	7.01
Great Britain	1.01	-3.18	-1.88	0.87	10.66	2.70	3.55	6.44
India	0.47	-2.34	-8.09	-5.17	5.45	13.92	12.67	13.71
France	1.79	-2.89	-11.25	-10.90	1.60	6.44	6.52	10.03
Italy	2.49	-9.95	-17.80	-17.73	-4.77	3.53	3.81	8.32
Canada	1.84	-13.33	-9.39	-9.41	-1.32	7.90	7.63	8.16
South Korea	-0.18	-12.80	-16.58	-20.37	-26.91	4.22	-0.49	2.66
Brazil	1.37	-14.61	-9.04	-6.28	-21.02	-1.71	8.55	5.91
Spain	2.03	-4.97	-5.23	-4.19	1.29	-0.75	-1.70	6.19
Mexico	0.72	-13.50	-10.53	-11.29	-3.74	4.34	-1.55	1.49
Hong Kong	-0.89	-1.74	-14.37	-11.70	-24.84	-10.44	-4.98	0.55

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

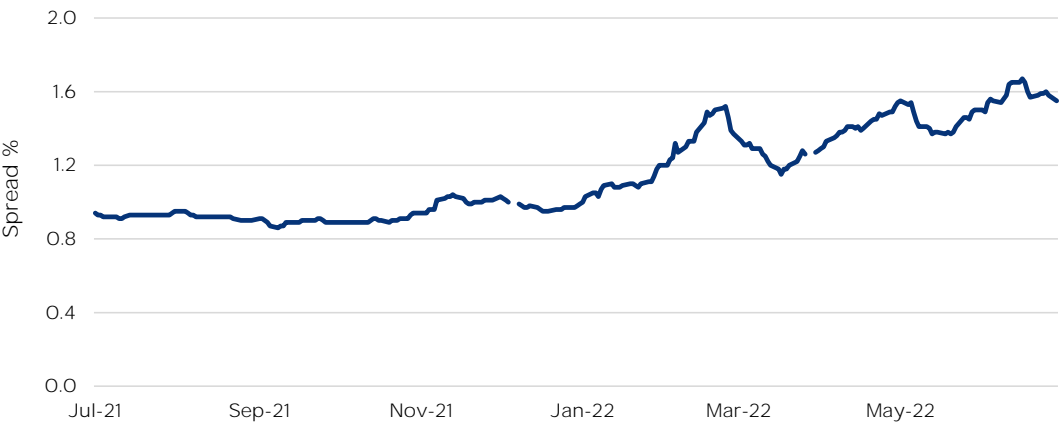
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.24	-0.85	-8.14	-10.14	-11.13	-0.86	0.84	1.45
3 Month T-Bill	0.00	0.08	0.13	0.13	0.15	0.58	1.10	0.64
Global Aggregate Bond Index	-0.06	-4.66	-13.06	-14.23	-16.33	-3.28	-0.79	-0.01
High Yield	0.44	-5.38	-10.84	-11.88	-10.26	1.08	2.49	4.61
TIPS	-0.11	-2.77	-5.12	-8.05	-5.62	3.25	3.30	1.68
Municipals	0.00	0.68	-6.51	-7.62	-7.99	0.15	1.70	2.42
Intermediate Government	-0.24	-0.35	-4.81	-6.06	-7.29	-0.36	0.75	0.89
Intermediate Corporate	-0.18	-1.20	-7.18	-8.69	-9.70	-0.05	1.44	2.27
Intermediate Credit	-0.18	-1.12	-6.86	-8.32	-9.34	-0.09	1.37	2.09
Long Government	-0.54	-3.27	-17.23	-21.34	-22.33	-2.76	0.44	1.37
Long Corporate	-0.23	-3.05	-17.59	-21.52	-22.40	-1.82	1.17	2.97
Long Credit	-0.20	-3.14	-17.44	-21.33	-22.22	-1.98	1.12	2.86
Emerging Market Debt	0.14	-9.70	-19.12	-21.76	-23.08	-6.03	-1.68	1.70

Yield Curve

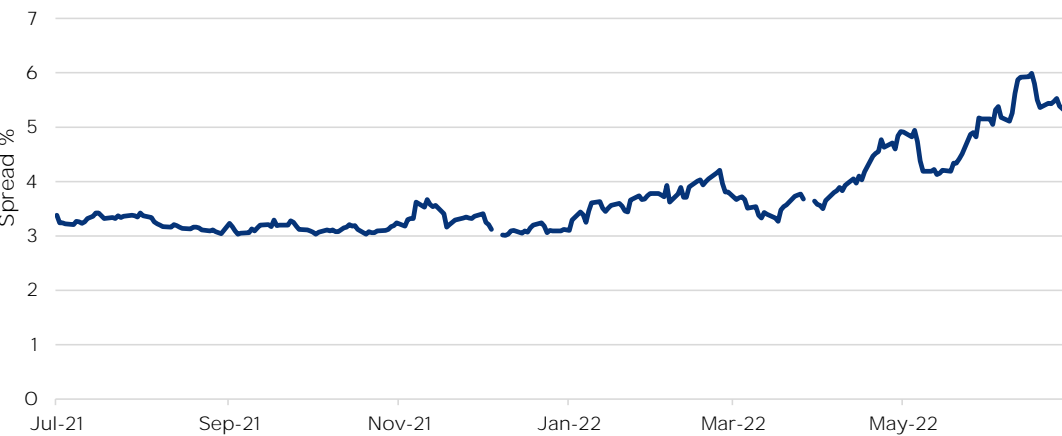


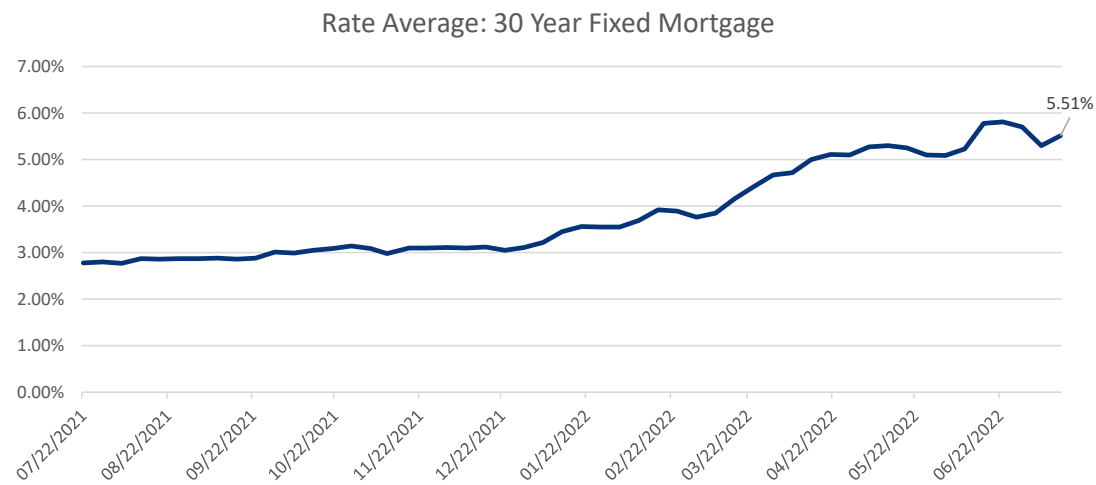
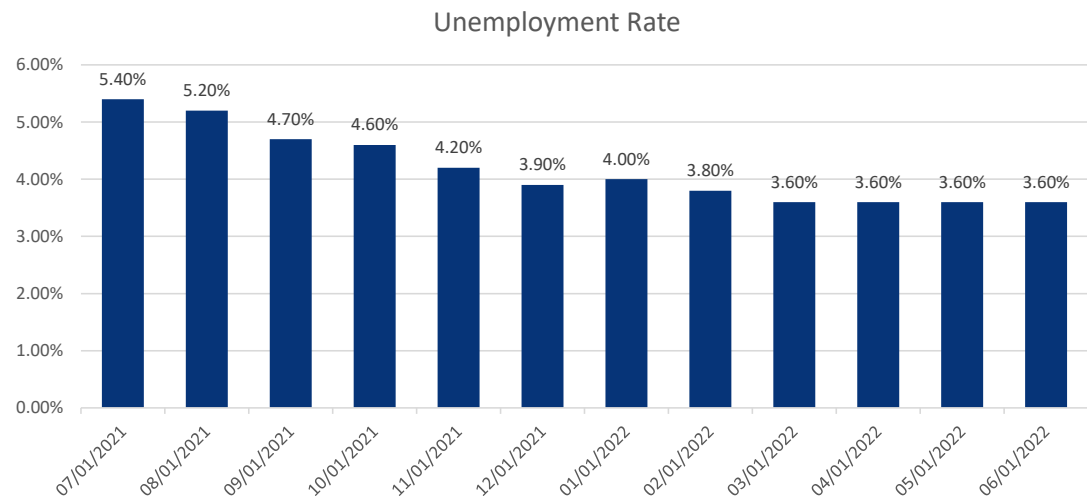
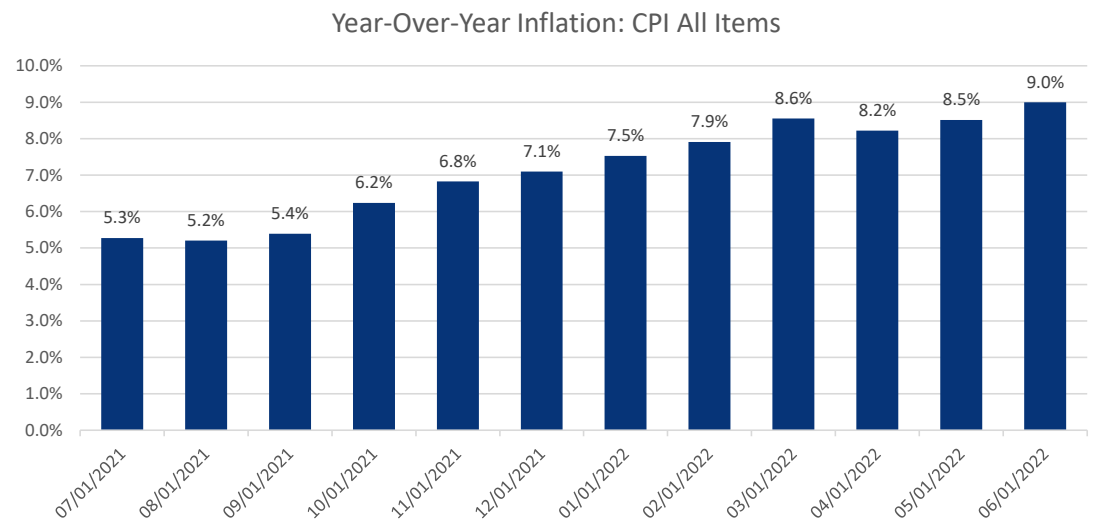
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.50%	3.13%	3.15%	3.15%	3.06%	3.05%	2.96%	3.39%	3.14%
1 Week Ago	2.18%	2.97%	3.07%	3.09%	3.05%	3.06%	2.99%	3.43%	3.18%
6 Months Ago	0.13%	0.51%	0.99%	1.26%	1.55%	1.72%	1.78%	2.18%	2.12%
1 Year Ago	0.05%	0.08%	0.20%	0.37%	0.69%	0.98%	1.23%	1.79%	1.88%

U.S. Corporate Spreads



U.S. High Yield Spreads





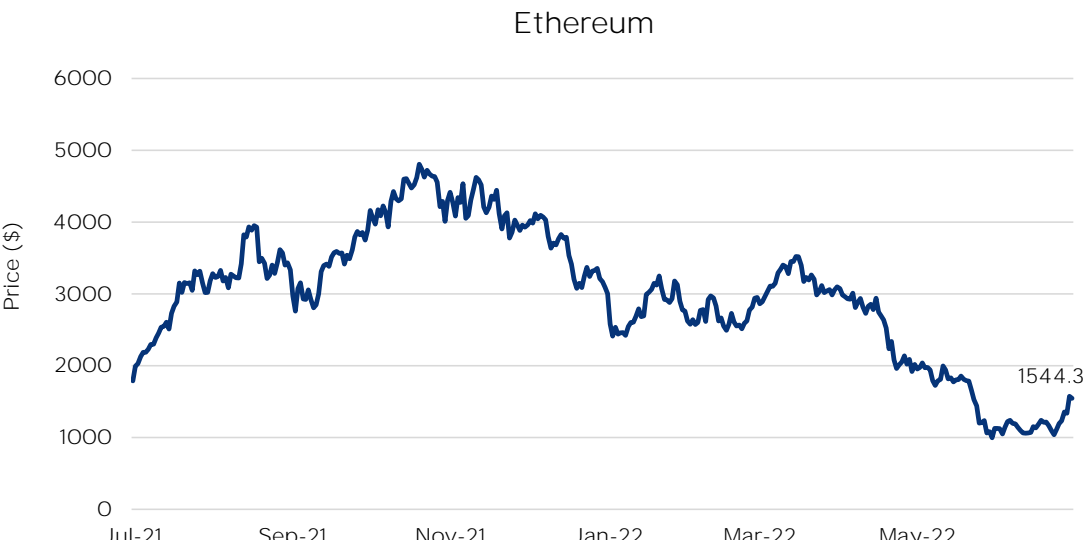
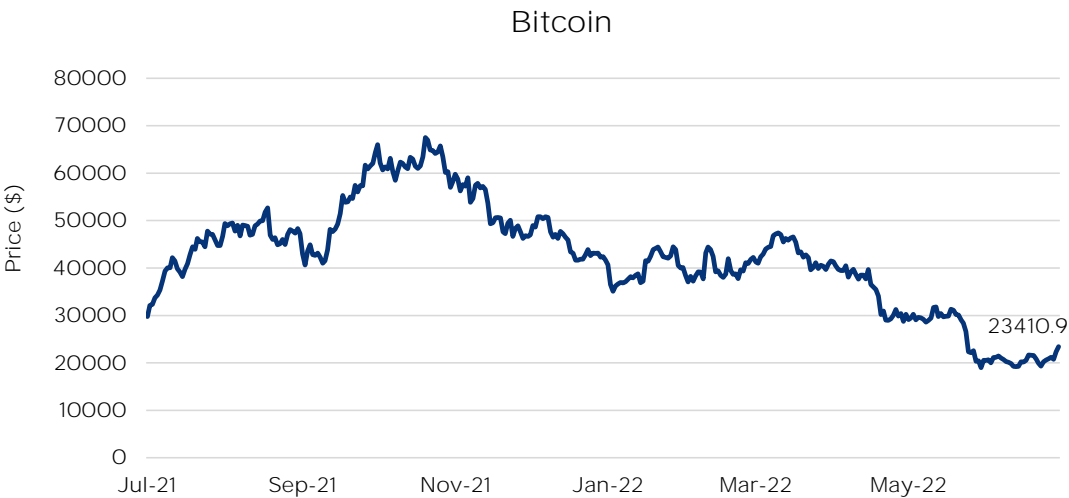
## Exchange Rates

Data as of: 7.15.2022

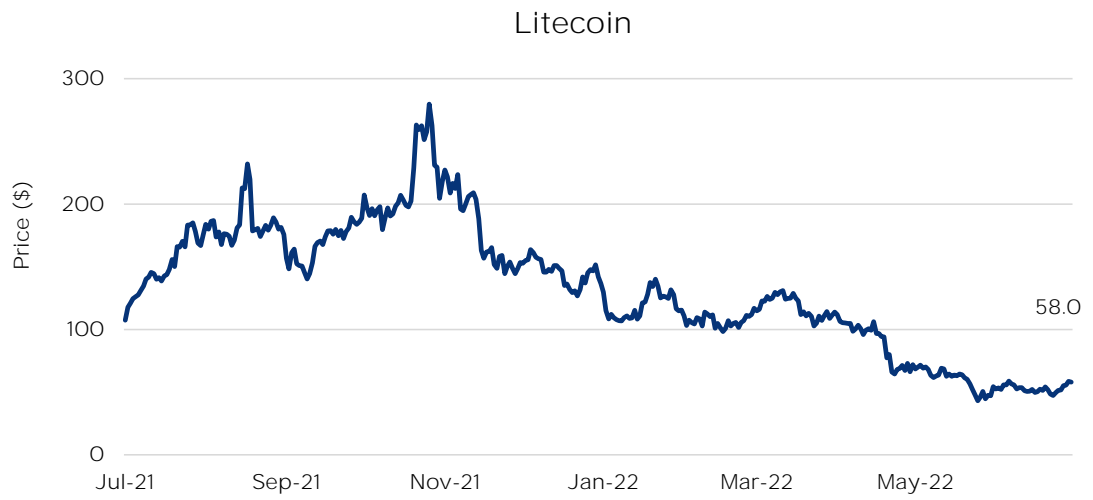
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.01	1.14	1.18
Yen / US Dollar	138.57	115.38	109.92
US Dollar / British Pound	1.19	1.36	1.36
Yuan / US Dollar	6.76	6.37	6.48
Canadian Dollar / US Doll	1.30	1.26	1.27
Mexican Peso / US Dollar	20.58	20.35	20.15
Brazilian Real / US Dollar	5.38	5.60	5.22
Indian Rupee / US Dollar	79.74	73.81	74.60

## Cryptocurrency

Data as of: 7.19.2022



Jul-21 Sep-21 Nov-21 Jan-22 Mar-22 May-22



## Oil Price

Data as of: 7.11.2022

