



Top News

WSJ U.S. Business News*

Ritchie Bros. Sweetens Deal for IAA, With Starboard's Jeff Smith Set to Join Board

Market Recovery Hinges on Quick Drop in Inflation Rate

Banks Plan Payment Wallet to Compete With PayPal, Apple Pay

Elliott Management Takes Big Stake in Salesforce

Microsoft Faces the Highest Bar in Tech

The First ETF Launched 30 Years Ago, Revolutionizing Investing

Genesis Demise Marks End of Era for Crypto's Pseudo-Banks

Tesla Is Last Stronghold for Investors Buying the Dip in Tech Stocks

Homeowners Struggle to Get Pandemic Aid Against Foreclosures

*CAPTRUST has a corporate WSJ subscription

CAPTRUST in the News

Reuters: Downward trend for CPI 'firmly in place' -analyst

Reuters: Average stocks seeing 'end of the bear market' -analyst

CNBC: Mega cap stocks will continue to bleed this year, says CAPTRUST's Michael Vogelzang

Institutional Industry News

PlanAdvisor

Regulatory and Statutory Changes Coming to Self-Corrections Programs

Retirement Industry People Moves

Passive Mutual Funds Rising, but Won't Overtake Actives due to DC Plan "Stronghold"

DCIIA Appoints New Head of Retirement Research Center

Small Businesses and SECURE 2.0: Exemptions and Tax Credits

NAPA-Net

Lack of 'Longevity Literacy' May Pose Retirement Planning Challenges

Second Suit Says Settlement Terms Shrugged Off

Kleinschmidt Launches 'All-Weather' Fund to Navigate Market Uncertainty

'Bar Up' on Colorado SecureSavings

State Fiduciary Laws Still Duplicative: ARA's Wielobob, Remo

Wealth Industry News

CityWire USA

Pershing hit by BNY Mellon layoffs; RIA division COO outsources

Pershing hit by BNY Mellon layoffs; RIA division COO out -sources

FNZ buys fixed income fintech YieldX, expanding US footprint

Elite stock: In search of the solar power Sun King

Murdered RIA employee's mother sues firm; workplace complaints preceded murder

Michael Kitces: Nerd's Eye View

Weekend Reading For Financial Planners (Jan 21-22)

Is Private Debt Worth Considering As An (Alternative) Asset Class In Client Portfolios?

Financial Advisor Magazine

SEC Charges Trader Over Alleged \$116 Million Mango Crypto Scam

GenZers Want To Retire At 59, Northwestern Mutual Says

Holmes Belongs In Prison, Not \$13,000-A-Month Manor, U.S. Says

Insurers Say U.S. Natural Disasters Caused \$165B Worth Of Damage Last Year

White Americans Collect 92% Of Benefits From Investor Tax Breaks

Majority Of U.S. Adults 'Confident' About Financial Goals, N.Y. Life Says

Musk Risks Losing Tesla Fraud Trial If He Takes Lawyers' Bait

Fed's George Says A Soft Landing Still Possible For Economy

CAPTRUST Blogs

Manager Intelligence Blog

Hartford International Opportunities: Meeting recap with Portfolio Manager Nicolas Choumenkovitch (Dec 2022)

Retirement Plan Blog

DC Q4'22 Topical Spotlight Scripts

Private Wealth Blog

December Flash Reports

Harbor Capital Appreciation - Strategy
UpdateDue Diligence Update: SLC Leadership
ChangeDue Diligence Update: Changes to
Schwab's Strategic Target Date
Allocations (January 2022)

Endowment Foundation Blog

Investment Committee Blog

Trade Note: Equity Repositioning

Investment Committee House Views 12.13.2022

Trade Note: OCIO ESG Global Equity

Trade Note: Equity Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.89	8.85	1.20	3.55	-9.90	7.80	9.08	12.48
Dow Jones Industrial Average	1.00	10.64	5.85	0.78	-1.83	6.57	7.38	11.92
NASDAQ Composite Index	2.66	5.22	-5.93	6.47	-20.62	6.71	9.70	14.72
Russell Mid Cap Index	1.94	12.95	4.77	4.83	-6.02	6.59	7.26	10.94
Russell 2000 Index	1.69	10.00	2.93	6.06	-6.41	4.48	4.52	9.11
CBOE Market Volatility (VIX)	-3.27	-33.79	-16.88	-8.40	-22.43	17.94	11.99	4.77

	1 Day		
	Value	Blend	Growth
Large	1.44	1.89	2.49
Mid	1.76	1.94	2.26
Small	1.69	1.69	1.69

	QTD		
	Value	Blend	Growth
Large	2.94	3.55	4.77
Mid	4.61	4.83	5.25
Small	5.70	6.06	6.42

	YTD		
	Value	Blend	Growth
Large	2.94	3.55	4.77
Mid	4.61	4.83	5.25
Small	5.70	6.06	6.42

	1 Year		
	Value	Blend	Growth
Large	-2.57	-9.90	-17.53
Mid	-3.65	-6.02	-10.70
Small	-4.24	-6.41	-8.83

	3 Year		
	Value	Blend	Growth
Large	6.49	7.80	7.75
Mid	6.78	6.59	4.21
Small	6.56	4.48	1.59

	5 Year		
	Value	Blend	Growth
Large	6.46	9.08	10.66
Mid	6.11	7.26	7.53
Small	4.54	4.52	3.89

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	3.92	5.15	-10.32	11.30	-30.02	-2.01	4.73	6.19
Consumer Discretionary	2.45	-0.42	-8.51	7.87	-25.44	6.20	8.29	13.03
Consumer Staples	0.82	8.02	2.14	-2.42	-1.66	7.68	7.69	10.12
Energy	1.31	7.33	26.80	3.26	48.12	20.40	8.28	5.39
Financials	1.80	13.79	9.06	3.91	-7.97	6.33	5.72	11.78
Health Care	0.59	9.25	5.34	-1.18	3.91	10.64	10.80	14.34
Industrials	1.49	14.55	10.73	0.92	-2.31	6.83	6.24	11.27
Information Technology	2.77	7.84	-4.64	5.64	-17.68	10.36	14.75	18.26
Materials	2.09	19.32	12.99	6.66	-1.23	13.11	7.55	9.97
Real Estate	1.23	15.64	-3.16	6.39	-12.90	2.37	7.77	7.54
Utilities	0.59	12.35	3.07	-1.79	3.27	4.32	10.07	10.27

International Equities

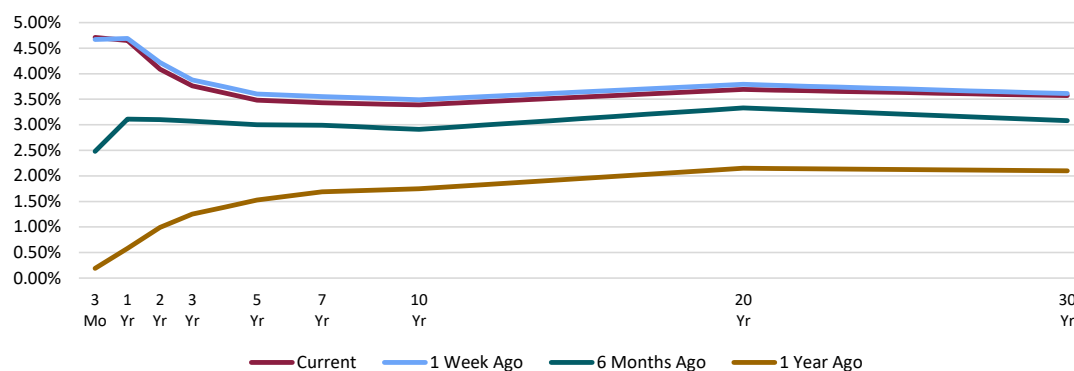
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.65	21.35	9.65	7.41	-9.94	1.95	1.32	4.24
MSCI EAFE	0.50	22.86	11.88	7.05	-7.76	2.85	1.94	5.06
MSCI Emerging Markets	0.81	20.37	6.25	8.39	-15.05	-0.97	-1.04	2.01
MSCI Frontier Markets	-0.11	15.06	6.66	6.63	-13.42	-3.98	-3.95	0.07
China	0.76	7.57	-1.21	5.68	-8.16	1.79	-1.31	3.49
Japan	0.56	-1.49	-3.01	1.76	-2.25	5.32	4.26	11.38
Germany	0.76	17.75	13.19	7.97	-5.52	3.53	2.27	6.92
Great Britain	0.30	12.49	8.77	4.33	6.31	4.08	4.02	6.32
India	-0.39	2.59	9.93	-0.33	3.27	14.78	12.61	13.18
France	0.63	15.32	13.64	8.21	0.30	7.52	7.86	9.81
Italy	0.70	19.59	21.77	8.73	-2.22	5.79	5.33	7.49
Canada	0.80	11.28	9.58	5.90	0.42	8.45	7.87	8.09
South Korea	0.63	7.99	0.35	7.10	-16.33	1.92	-1.01	1.88
Brazil	-0.78	-4.38	13.99	2.10	2.69	-1.95	6.65	6.10
Spain	1.45	18.04	12.63	8.84	5.00	0.55	0.35	4.33
Mexico	1.06	16.48	14.46	11.31	2.74	5.53	1.66	1.78
Hong Kong	1.82	35.41	5.53	11.44	-11.65	-8.52	-7.33	-0.68

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

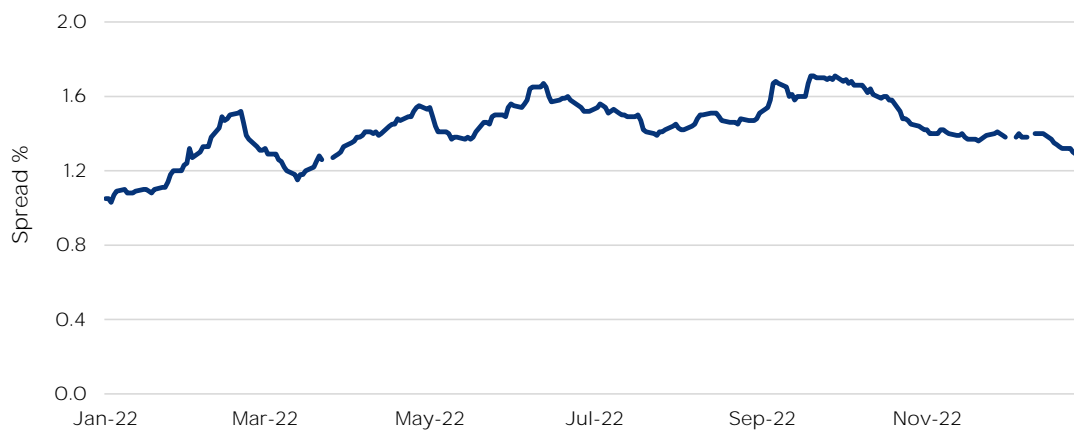
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.46	7.55	-0.36	2.89	-8.60	-1.95	0.78	1.37
3 Month T-Bill	0.04	0.96	1.53	0.21	1.68	0.76	1.29	0.79
Global Aggregate Bond Index	-0.39	10.36	1.01	3.33	-12.45	-3.37	-1.10	-0.03
High Yield	-0.14	7.16	3.61	3.52	-6.91	0.97	2.90	4.23
TIPS	-0.46	3.89	-2.28	1.85	-7.49	1.67	2.62	1.32
Municipals	-0.14	6.36	1.79	2.83	-4.67	-0.19	1.89	2.34
Intermediate Government	-0.27	3.95	-0.15	1.60	-5.05	-0.95	0.92	0.87
Intermediate Corporate	-0.28	6.68	1.43	2.22	-5.88	-0.62	1.74	2.14
Intermediate Credit	-0.28	6.28	1.25	2.11	-5.73	-0.67	1.63	1.97
Long Government	-1.48	12.24	-5.22	5.62	-21.76	-6.10	-0.56	1.31
Long Corporate	-1.11	16.94	0.15	6.05	-17.33	-4.30	0.75	2.89
Long Credit	-1.08	16.69	0.23	5.95	-17.14	-4.37	0.70	2.78
Emerging Market Debt	-0.22	14.53	7.84	3.57	-12.27	-4.45	-0.61	1.94

Yield Curve

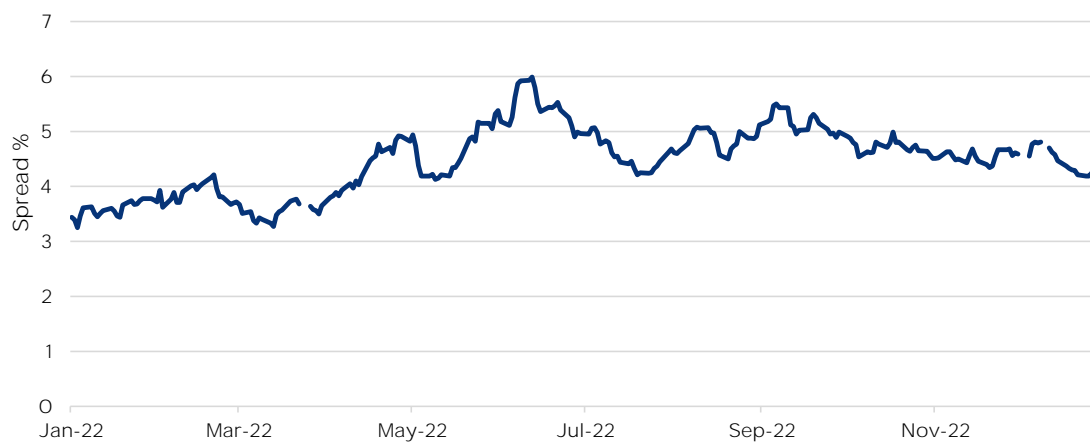


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.71%	4.65%	4.09%	3.76%	3.48%	3.43%	3.39%	3.69%	3.57%
1 Week Ago	4.67%	4.69%	4.22%	3.88%	3.60%	3.55%	3.49%	3.79%	3.61%
6 Months Ago	2.48%	3.11%	3.10%	3.07%	3.00%	2.99%	2.91%	3.33%	3.08%
1 Year Ago	0.19%	0.58%	0.99%	1.25%	1.53%	1.69%	1.75%	2.15%	2.10%

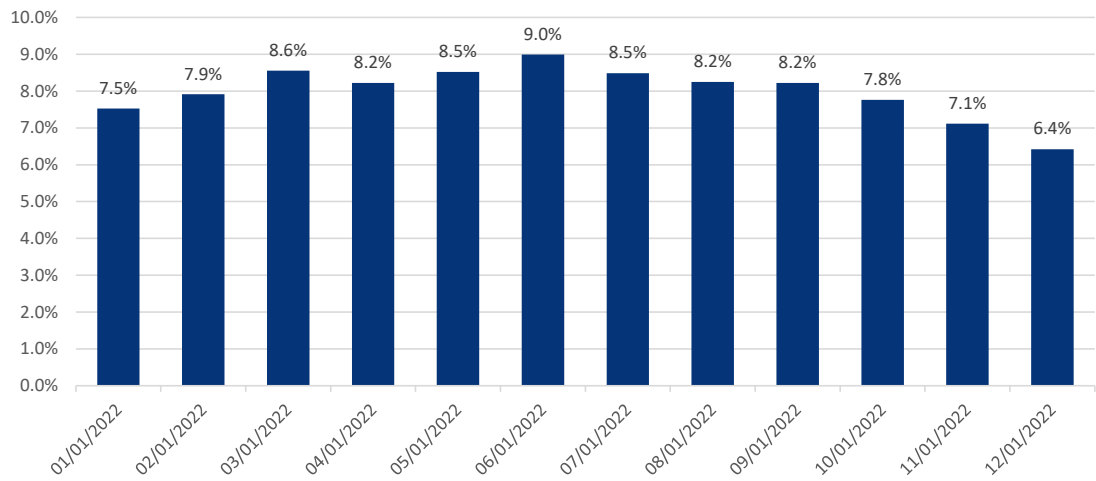
U.S. Corporate Spreads



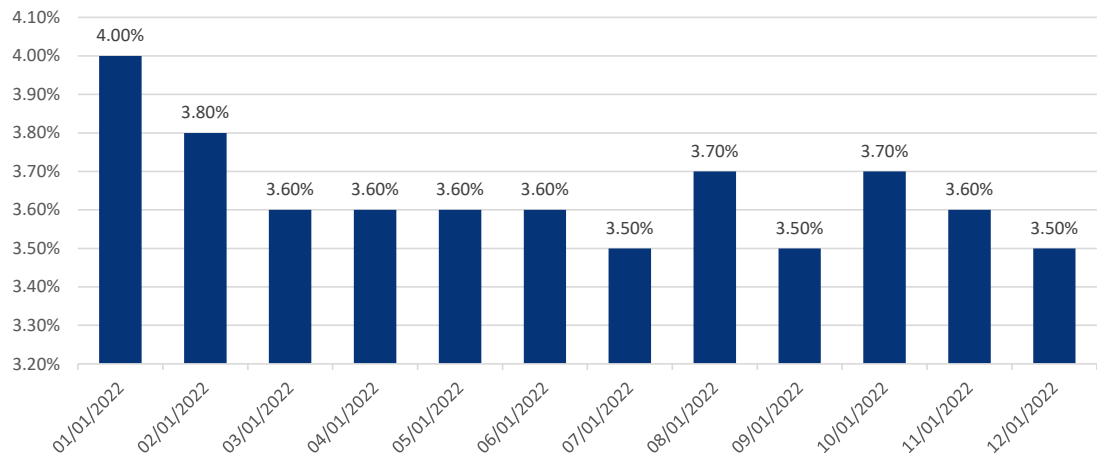
U.S. High Yield Spreads



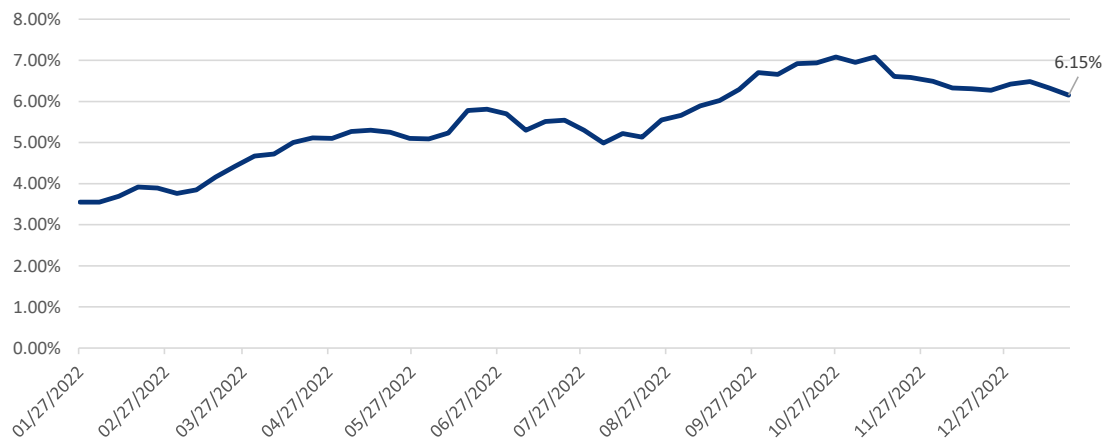
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



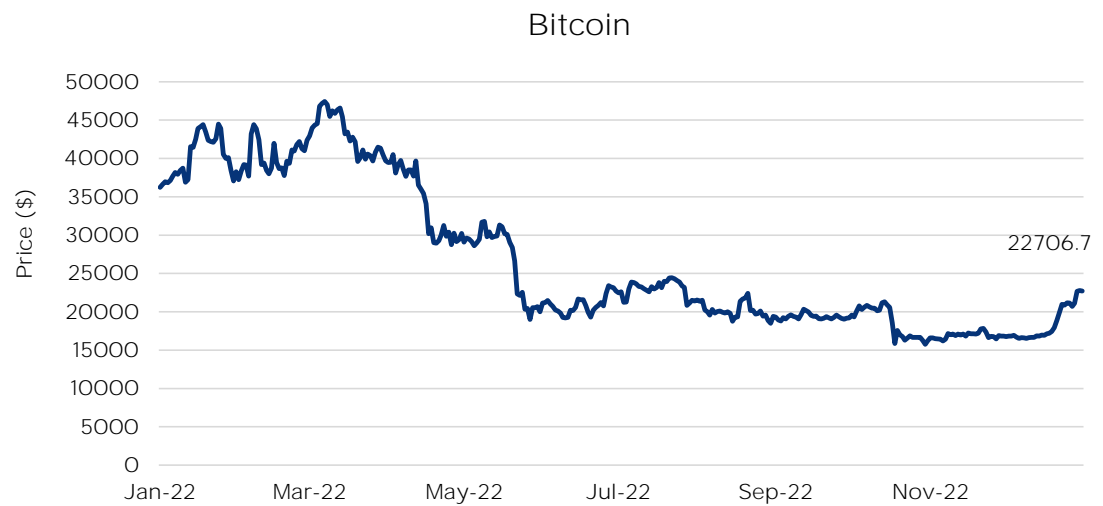
Exchange Rates

Data as of: 1.13.2023

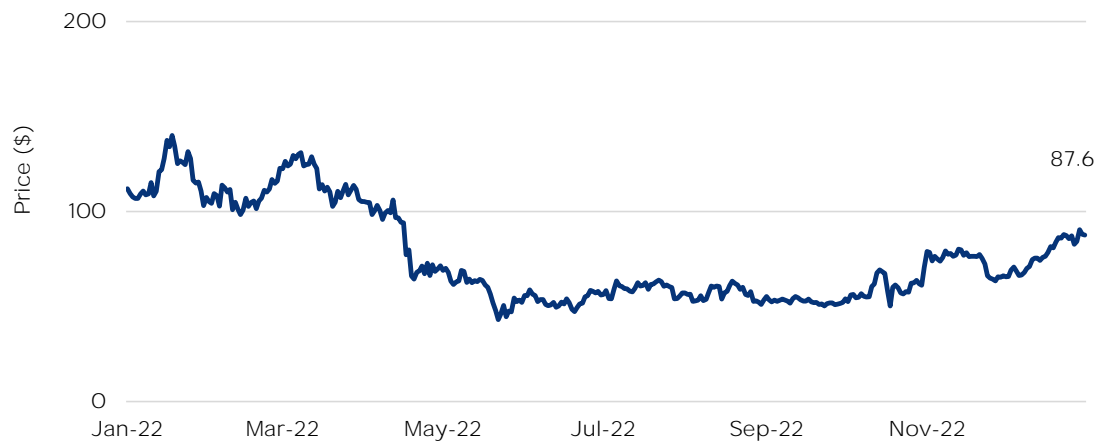
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.08	1.01	1.13
Yen / US Dollar	127.85	138.57	113.82
US Dollar / British Pound	1.22	1.19	1.34
Yuan / US Dollar	6.70	6.76	6.33
Canadian Dollar / US Doll	1.34	1.30	1.27
Mexican Peso / US Dollar	18.79	20.58	20.66
Brazilian Real / US Dollar	5.10	5.38	5.51
Indian Rupee / US Dollar	81.31	79.74	74.72

Cryptocurrency

Data as of: 1.22.2023



Litecoin



Oil Price

Data as of: 1.17.2023

