



## Top News

### WSJ U.S. Business News\*

Boeing Closes In on Making New Dreamliner Deliveries

GSK Spins Off \$36 Billion Consumer-Healthcare Business Haleon

H&M to Exit Russia, Citing 'Impossible' Situation

Jeep Owner Stellantis to End China Joint Venture

Abortion-Pill Orders Increase, Even in Restrictive States

Diverging Jobs Data Raise Questions About Labor Market Health

Fed Preparing to Lift Rates Another 0.75 Percentage Point

Europe Fears Widespread Economic Fallout if Russian Gas Outage Drags On

What Is the True Cost of Inflation? It's Complicated.

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

DOL's ERISA Lawsuit Targets MEP Administrator

Retirement Industry People Moves

2022 PRACTICE PROGRESS Webinar Series: The Latest on Managed Accounts

Hub International Announces Benefits SmartView Platform

Investment Product and Service Launches

#### NAPA-Net

Appellate Court Finds 'Plausible' Fiduciary Claim in Share Class Choice

Hassara to Lead Principal's Retirement Business

Alera Makes Another Retirement Move

Report: ESG at a 'Make or Break' Moment

TGIF. No, Really.

### Wealth Industry News

#### CityWire USA

Stone Point unsuccessfully bid on Cerity Partners stake -sources

\$550m RIA exits Fifth Third... with the help of Stratos

What's the deal with the God Bless America ETF?

OPINION: Why value investors should love energy stocks

David Canter to join Kestra-backed Bluespring as president

#### Michael Kitces: Nerd's Eye View

CFP Board's Fee Increase For Workforce Development: More Advisors Or Just More Sales Churn?

Weekend Reading For Financial Planners (July 16-17)

#### Financial Advisor Magazine

Inflation Inflicts Impossible Choices On Middle-Class Americans

BlackRock's Fink Says Economic Woes Most Challenging In Decades

Fund Manager Snubs ESG Stock Favorites And Handily Beats Peers

Manchin Crushes Biden's Hopes For Revival Of Economic Agenda

New Jersey Swoops In As Budget Spat Pushes Trenton To Verge Of Default

Unfunded State Pension Liabilities Could Nearly Double In 2022, Report Says

Raymond James Adds Ex-Oppenheimer Advisor With \$110M In Client Assets

Wall Street Texting Habit Sticks Banks With Rare \$1 Billion Bill

### CAPTRUST Blogs

#### Manager Intelligence Blog

Pear Tree Polaris Foreign Value: Meeting recap with Portfolio Manager & CEO Bernard Horn (July 2022)

#### Retirement Plan Blog

DC Topical Spotlight Scripts Q2 2022

#### Private Wealth Blog

June Flash Reports

GQG Partners Emerging Markets  
Equity: Meeting recap with Portfolio  
Manager Sudarshan Murthy (June  
2022)

Pear Tree Polaris Foreign Value:  
Manager Overview

GQG Partners Emerging Markets  
Equity: Manager Overview

Manager Overview: Wasmer  
Schroeder Strategies

Principal US Property Withdrawal Limitation

NEW Schwab Margin Rate

Endowment Foundation Blog	Investment Committee Blog
Asset Allocation Return Calculation Methodology	Investment Committee - House Views
2021 NACUBO-TIAA Study of Endowments	Investment Committee House Views 7.1.2022

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.92	-11.69	-16.50	-18.27	-10.09	10.44	11.43	13.23
Dow Jones Industrial Average	2.15	-8.70	-11.98	-12.97	-8.82	6.81	10.05	11.97
NASDAQ Composite Index	1.79	-14.04	-22.80	-26.50	-20.70	12.43	13.69	15.94
Russell Mid Cap Index	1.99	-14.06	-17.44	-20.37	-14.84	6.46	8.05	11.54
Russell 2000 Index	2.16	-12.68	-18.78	-21.76	-19.40	5.05	5.41	9.55
CBOE Market Volatility (VIX)	-8.22	6.74	26.26	40.71	42.45	24.09	20.57	3.77

	1 Day		
	Value	Blend	Growth
Large	2.13	1.92	1.77
Mid	1.92	1.99	2.11
Small	2.26	2.16	2.06

	QTD		
	Value	Blend	Growth
Large	0.79	2.12	3.43
Mid	1.03	1.54	2.48
Small	1.68	2.17	2.66

	YTD		
	Value	Blend	Growth
Large	-12.17	-18.27	-25.60
Mid	-15.37	-20.37	-29.29
Small	-15.92	-21.76	-27.57

	1 Year		
	Value	Blend	Growth
Large	-6.09	-10.09	-17.57
Mid	-8.32	-14.84	-26.08
Small	-11.02	-19.40	-27.30

	3 Year		
	Value	Blend	Growth
Large	6.58	10.44	12.57
Mid	6.68	6.46	4.03
Small	7.08	5.05	2.19

	5 Year		
	Value	Blend	Growth
Large	7.19	11.43	14.54
Mid	6.31	8.05	9.08
Small	5.15	5.41	5.04

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	2.23	-15.23	-27.26	-29.12	-30.29	4.40	8.32	7.08
Consumer Discretionary	1.76	-19.79	-26.96	-30.23	-23.69	8.87	12.72	15.26
Consumer Staples	0.40	-7.60	-4.59	-4.54	5.77	9.92	8.97	10.52
Energy	1.86	-12.84	8.52	26.12	42.87	7.80	5.62	3.50
Financials	3.56	-13.17	-21.76	-18.79	-12.23	6.06	6.98	12.24
Health Care	2.44	-5.82	-2.47	-7.48	1.61	14.24	12.25	15.20
Industrials	1.55	-12.82	-18.02	-18.37	-15.39	5.03	6.23	11.38
Information Technology	1.82	-11.12	-21.08	-25.23	-15.02	17.48	19.49	19.05
Materials	1.65	-19.01	-18.04	-19.74	-10.84	9.40	7.24	9.82
Real Estate	1.70	-14.48	-13.52	-19.39	-9.35	5.64	8.16	8.27
Utilities	0.25	-7.52	1.40	-1.50	9.26	7.69	9.35	9.92

## International Equities

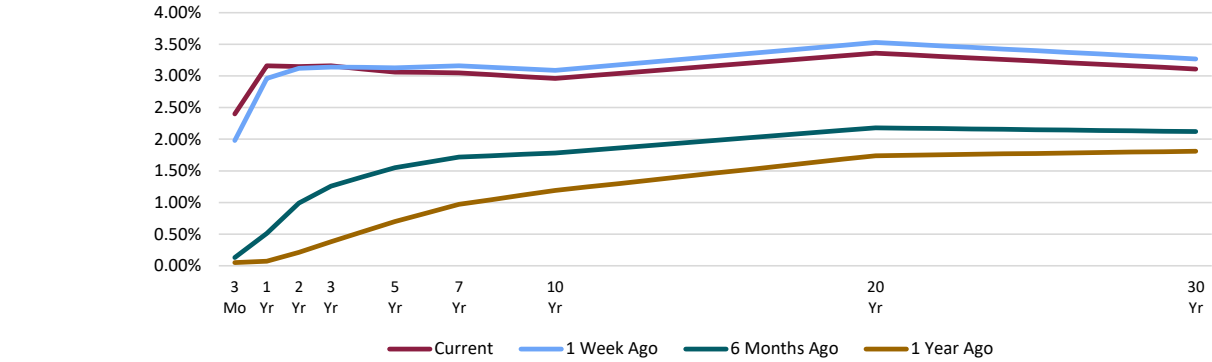
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.13	-13.46	-20.83	-20.30	-20.96	0.47	1.53	4.72
MSCI EAFE	1.80	-13.34	-20.73	-20.81	-19.31	0.50	1.50	5.38
MSCI Emerging Markets	-0.36	-12.49	-22.17	-20.54	-26.70	-0.82	0.66	2.80
MSCI Frontier Markets	-0.01	-18.47	-20.92	-19.43	-14.63	-7.40	-2.57	0.77
China	-1.64	0.52	-8.33	-11.31	-9.44	3.14	0.04	3.98
Japan	0.54	-0.92	-3.68	-5.91	-3.40	9.35	8.22	13.99
Germany	2.76	-9.17	-19.00	-19.01	-17.69	1.27	0.37	6.97
Great Britain	1.69	-5.19	-3.13	-1.03	5.99	1.95	3.30	6.33
India	0.65	-7.23	-11.44	-6.93	2.31	12.71	12.20	13.56
France	2.04	-6.07	-13.25	-13.27	-4.11	5.33	5.87	10.02
Italy	1.84	-13.42	-21.53	-20.96	-11.55	1.32	2.97	7.85
Canada	0.36	-15.19	-12.61	-12.00	-6.32	6.81	7.10	7.99
South Korea	0.37	-13.54	-20.22	-21.72	-29.07	3.83	-0.70	2.55
Brazil	0.45	-16.90	-9.70	-7.89	-24.25	-2.39	8.09	5.92
Spain	1.81	-7.11	-7.65	-6.31	-3.56	-2.02	-2.26	5.90
Mexico	0.72	-13.10	-12.41	-11.63	-6.36	3.01	-1.65	1.51
Hong Kong	-2.19	-5.67	-16.76	-13.25	-27.50	-10.75	-5.11	0.61

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

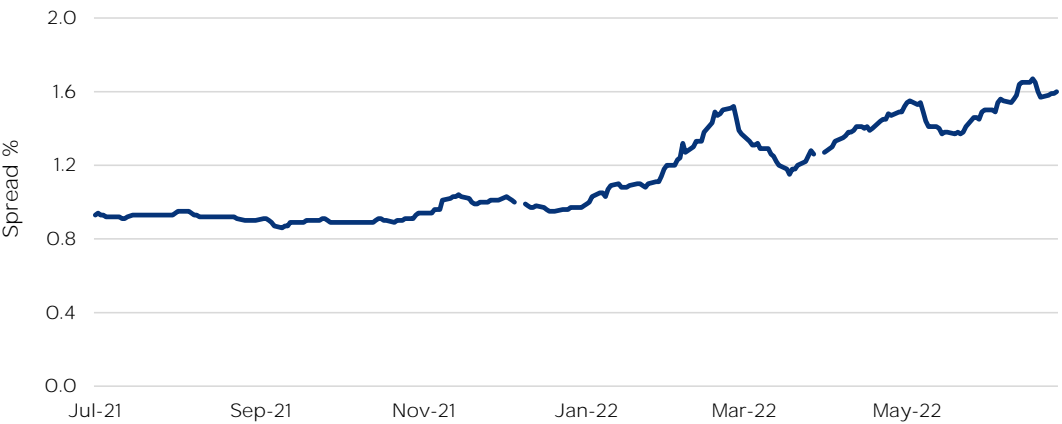
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.33	-1.38	-8.12	-9.80	-10.41	-0.64	0.98	1.51
3 Month T-Bill	0.01	0.09	0.14	0.13	0.16	0.60	1.10	0.64
Global Aggregate Bond Index	0.53	-5.74	-13.76	-14.41	-16.31	-3.26	-0.69	0.03
High Yield	0.55	-6.54	-11.89	-12.66	-11.51	0.70	2.41	4.58
TIPS	0.51	-3.02	-5.62	-7.95	-5.46	3.35	3.43	1.69
Municipals	0.03	-0.16	-6.78	-7.65	-7.88	0.17	1.78	2.45
Intermediate Government	0.15	-0.56	-4.73	-5.74	-6.71	-0.20	0.85	0.93
Intermediate Corporate	0.30	-1.74	-7.28	-8.49	-9.30	0.10	1.54	2.35
Intermediate Credit	0.28	-1.62	-6.95	-8.12	-8.93	0.05	1.46	2.16
Long Government	0.58	-3.06	-16.55	-20.15	-19.65	-2.08	0.97	1.48
Long Corporate	0.89	-4.15	-17.76	-21.05	-21.27	-1.43	1.51	3.17
Long Credit	0.82	-4.27	-17.64	-20.89	-21.11	-1.62	1.45	3.04
Emerging Market Debt	0.18	-11.00	-20.10	-22.26	-23.46	-6.14	-1.71	1.73

Yield Curve

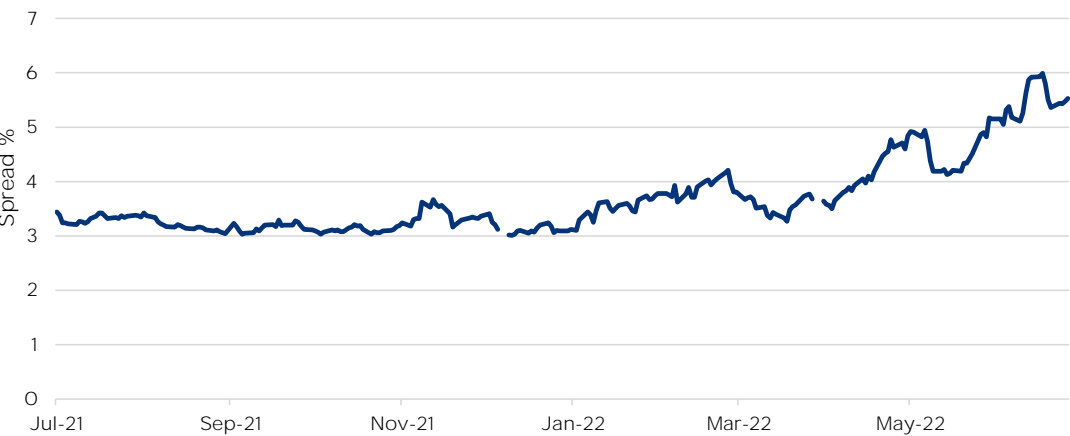


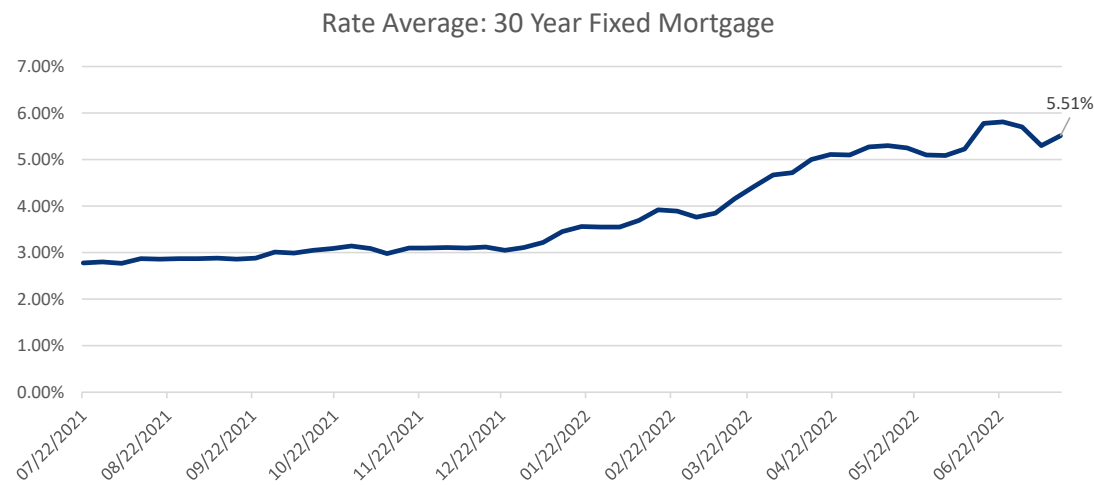
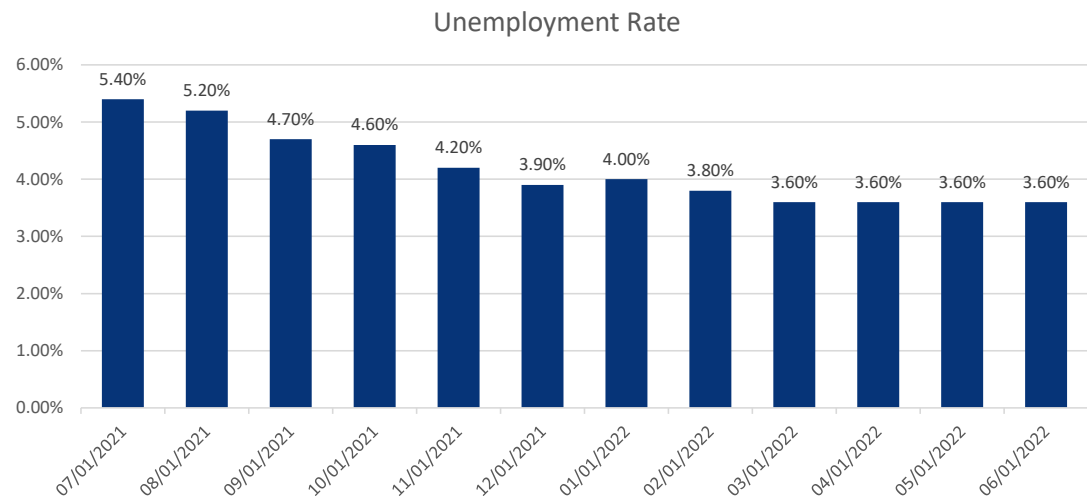
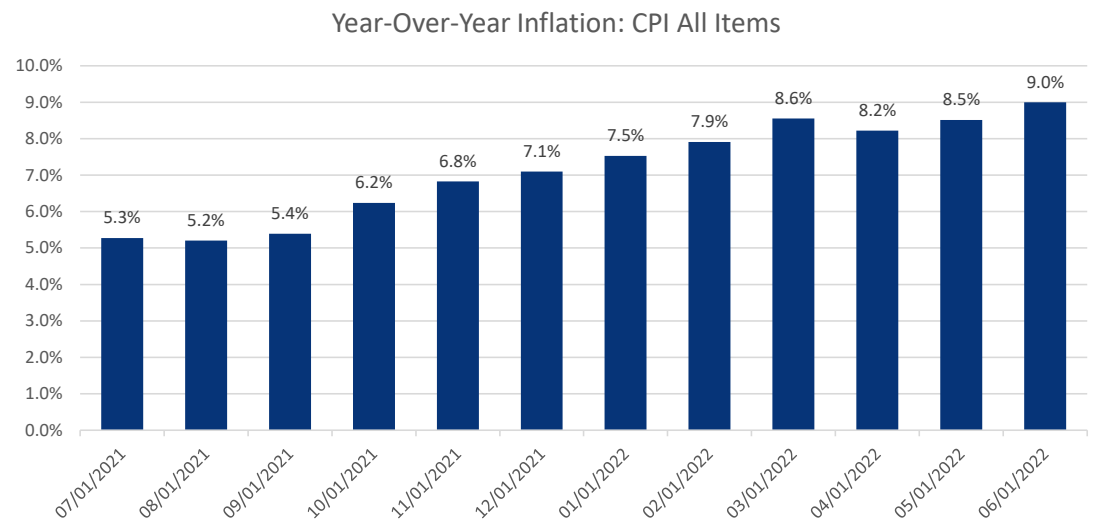
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.40%	3.16%	3.15%	3.16%	3.06%	3.05%	2.96%	3.36%	3.11%
1 Week Ago	1.98%	2.96%	3.12%	3.14%	3.13%	3.16%	3.09%	3.53%	3.27%
6 Months Ago	0.13%	0.51%	0.99%	1.26%	1.55%	1.72%	1.78%	2.18%	2.12%
1 Year Ago	0.05%	0.07%	0.21%	0.38%	0.70%	0.97%	1.19%	1.74%	1.81%

U.S. Corporate Spreads



U.S. High Yield Spreads





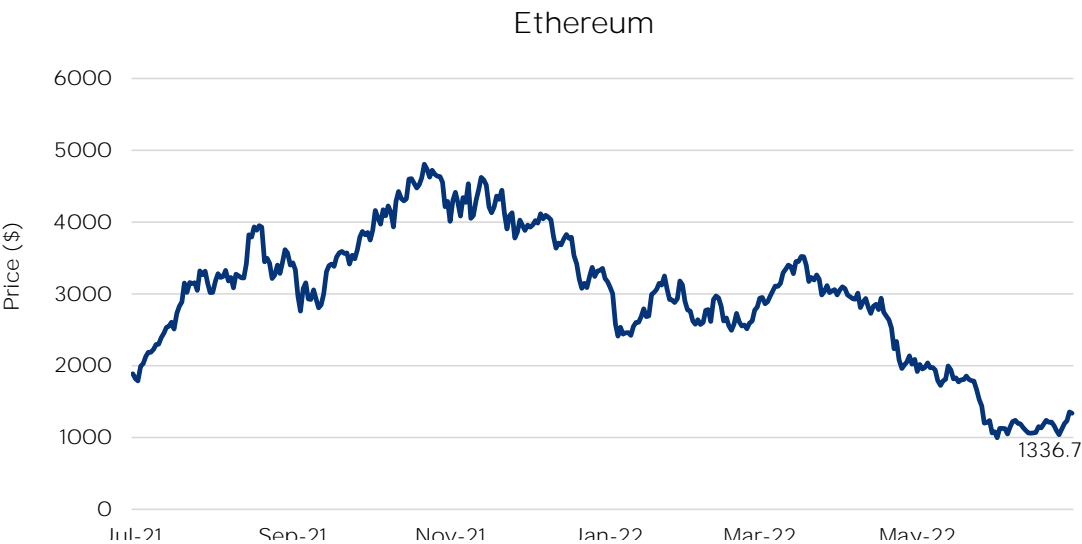
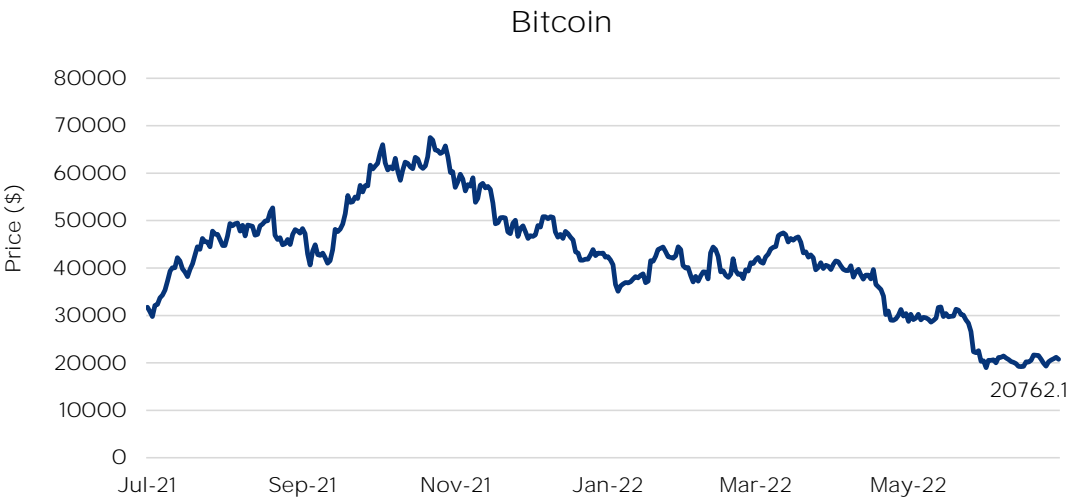
## Exchange Rates

Data as of: 7.8.2022

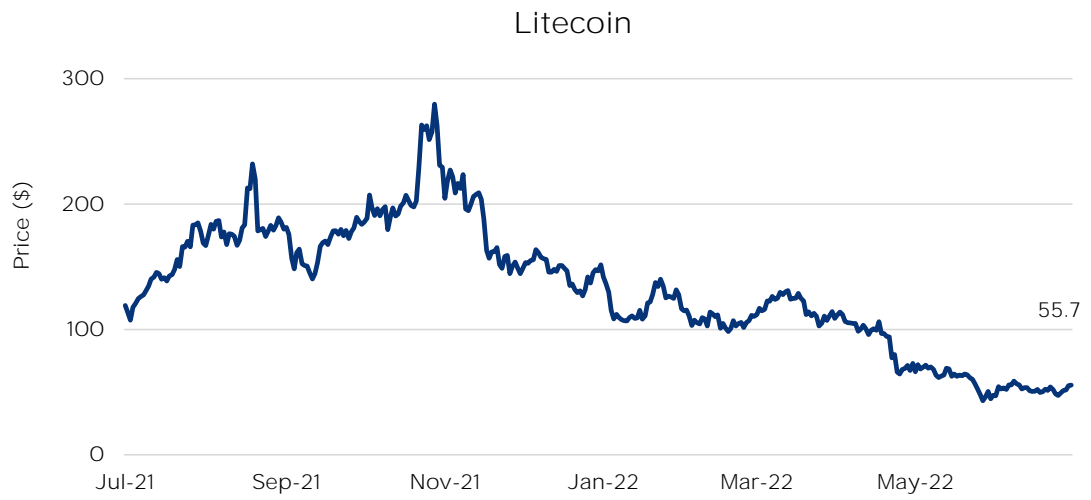
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.13	1.18
Yen / US Dollar	136.16	115.14	109.45
US Dollar / British Pound	1.20	1.36	1.37
Yuan / US Dollar	6.69	6.38	6.49
Canadian Dollar / US Doll	1.29	1.27	1.28
Mexican Peso / US Dollar	20.44	20.46	20.00
Brazilian Real / US Dollar	5.30	5.68	5.21
Indian Rupee / US Dollar	79.25	74.06	74.85

## Cryptocurrency

Data as of: 7.17.2022



Jul-21 Sep-21 Nov-21 Jan-22 Mar-22 May-22



## Oil Price

Data as of: 7.11.2022

