Wilshire

REPRESENTATIVE LISTING OF WILSHIRE CONSULTING CLIENTS

Type of Client	Assets Under Advisement ($ in Millions) As of 3/31/12	Inception Date
Public Clients		
Allegheny County	$500-1,000	2007
Commander Navy Installations	$1,000-5,000	1998
CalPERS	>$200,000	1984
City of Fresno	$1,000-5,000	2003
City of Grand Rapids	$500-1,000	1998
Dallas Employees' Retirement Fund	$1,000-5,000	1994
Government of Guam Retirement Fund	$1,000-5,000	2011
Houston Municipal Employees	$1,000-5,000	1995
Knox County Employees	$100-500	2000
LACERA	$35,000-$40,000	2006
MassPort Authority ERS	$100-500	1999
Montana Public Employees' DC	$100-500	2007
Ohio Police & Fire	$10,000-$15,000	1996
Puerto Rico Electric Power Authority	$1,000-5,000	2011
State Insurance Fund of Puerto Rico	$1,000-5,000	2010
State of Louisiana Deferred Compensation	$1,000-$5,000	2000
Southern Ute (TBC)	$1,000-$5,000	2002
State of Maryland (Risk Management Consulting)	$35,000-$40,000	2008
Corporate Clients		
Capital Guidance	<$100	2000
CBS Corporation	$1,000-$5,000	2012
Century Housing	<$100	1996
Devon Energy	$1,000-$5,000	2010
Dole	$100-500	1994
OM Group	$100-500	2006
EP Management Corp	<$100	2010
Fisher Price / Mattel	$500-1,000	1995
Franchise Insurance Group	<$100	2009
Goodyear Tire and Rubber Company	$5,000-$8,000	1983
Hawaiian Telecom	$100-500	2005
Hawker Beechcraft	$100-500	2007

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HealthNet Insurance	$1,000-$5,000	2003
LANXESS	<$100	2002
Latham & Watkins	$100-500	2002
MDU Resources	$500-$1,000	2011
Michael Baker Corp	$100-500	2005
MTD Products	$100-500	2008
NTCA	$1,000-$5,000	1986
Newell Rubbermaid	$500-$1,000	2009
Norsk Hydro	$500-$1,000	1999
Northeast Utilities	$1,000-$5,000	1988
Owens Corning	$500-$1,000	1985
Snell & Wilmer LLP	$100-500	2004
Stanley Black and Decker	$1,000-$5,000	1990
Sysco Corp	$1,000-$5,000	2009
Times Publishing Co	<$100	1994
Timken Company	$1,000-$5,000	1982
Non-Profit Clients		
Ahmanson Foundation	$500-$1,000	2000
Altman Foundation	$100-500	2006
Catholic Health Initiatives	$5,000-$10,000	2011
Carrie Estelle Doheny Foundation	$100-500	1988
Chapman Partnership	<$100	2007
Chatham University	<$100	2006
Concordia Plan Services	$1,000-$5,000	2010
Daughters of Charity	$1,000-$5,000	1988
De La Salle	$100-500	1993
Doheny Eye Institute	<$100	2007
Drexel University	$500-1,000	2012
The Partnership for Inner-City Education	<$100	2008
Florida International University	$100-500	2005
Iowa Board of Regents	$100-500	1989
Montana University System	$100-500	2008
NEA Foundation	$500-1,000	2007
Newspaper Assoc. of America	<$100	2000

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Pennsylvania State University	$1,000-$5,000	2006
Poynter Institute of Media Studies	<$100	1999
Shands Healthcare	$500-$1,000	1993
St Mary's College of CA	$100-500	2002
Stanford Hospitals and Clinics	$1,000-$5,000	2007
Summa Health System	$100-$500	2008
University of Connecticut	$100-500	2001
University of Florida Healthcare	$100-500	2000
University of Nevada, Reno Foundation	$100-500	2008
University of South Florida Foundation	$100-500	2000
University of Southern California	$1,000-$5,000	2011
Villanova University (Pension)	<$100	2009
Weingart Foundation	$500-$1,000	2004