SEGAL ADVISORS

Independent Investment Consulting for Plan Sponsors

SEGAL ADVISORS

What do you look for in an investment consultant?

Trust

At Segal Advisors, we know that trust is critical to achieving success-for us with our clients and for you in meeting your goals.

We have stood firmly rooted in a tradition as trusted consultants, focusing our resources on responding to your investment consulting issues with the expertise of our professional staff since 1969. We work closely with you to discover your best alternatives and then provide valued, proactive service. We look beyond the easy answers and marshal our talents, experience and creativity to find solutions that serve everyone's needs.

The best work misses the mark if it cannot be understood. We deliver our solutions in ways that ensure you are provided with the information you need to make informed decisions with confidence. And in the process we build a relationship based in trust.

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What do you look for in an investment consultant?

Commitment

Segal Advisors is an SEC-registered subsidiary of The Segal Group with offices throughout the United States. We offer the dedicated resources, focused expertise and national scope that plan sponsors need for overseeing retirement and other employee benefit programs. Our success is measured by your success in meeting your plan's objectives.

Segal Advisors provides consulting guidance to help plan sponsors develop investment strategies that optimize return at a given level of risk. We address the decisions you face with a suite of services that have been refined through our commitment to serving plan sponsors well...and plan sponsors alone.

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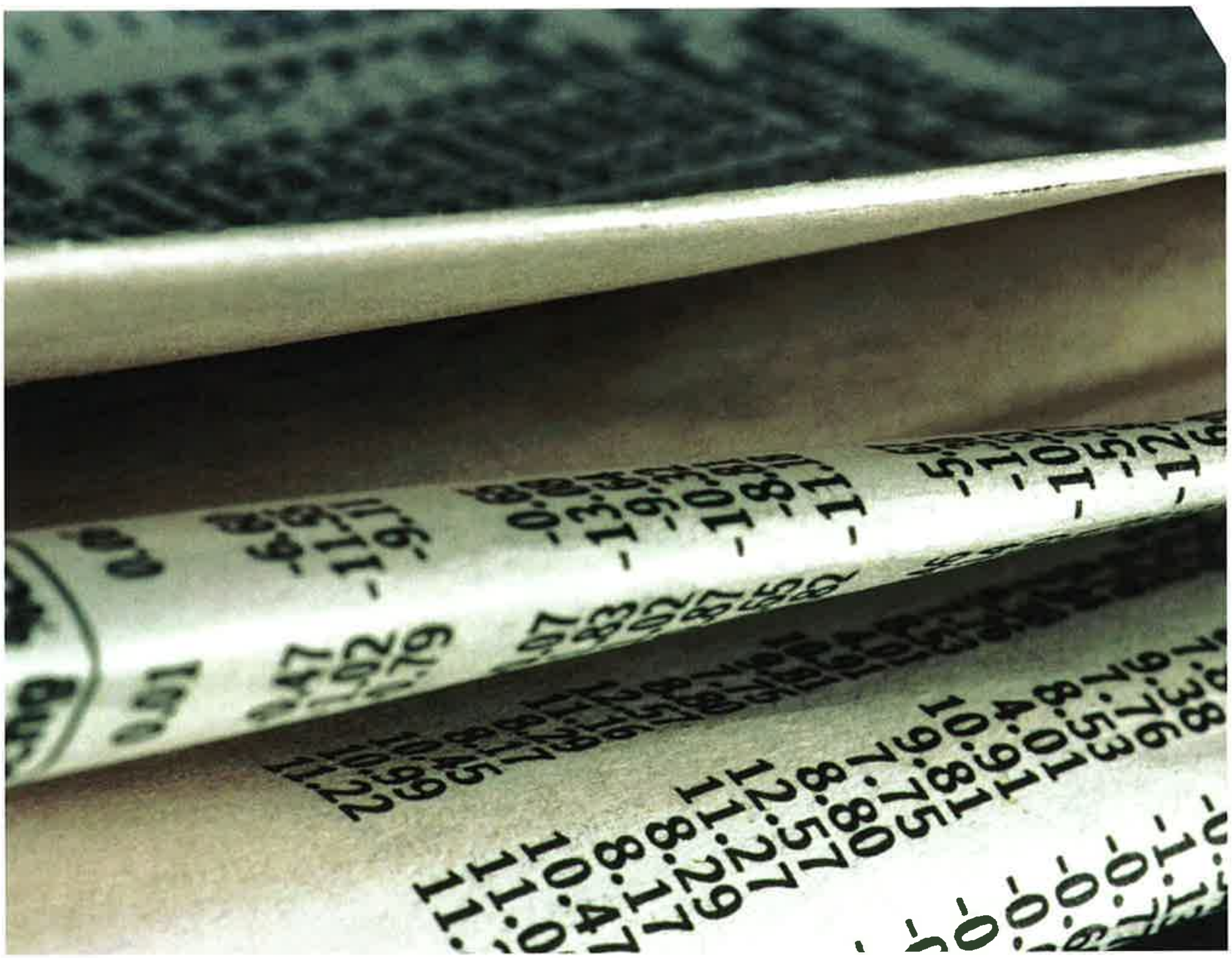

What do you look for in an investment consultant?

Independence

Segal Advisors is unique in its independence. Investment consulting to plan sponsors is our only business. We are not owned by or affiliated with any investment manager, brokerage firm, insurance company, mutual fund or financial service institution. And we do not manage assets.

We do not receive brokerage commissions or sell our services to investment firms.

Our independence allows us the freedom and objectivity to provide you with sound, fair and unbiased investment consulting to help you make decisions and achieve your plan's investment objectives. It is the foundation of our role as trusted consultants to our clients. It is the reason why we have so many long-standing client relationships.

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What do you look for in an investment consultant?

Attention

At Segal Advisors, we have a saying: Small enough to care, large enough to deliver.

Our organizational structure and consulting philosophy allow us to give each and every client a high level of attention from senior-level consultants who focus solely on your needs and your plan's performance.

By focusing on and continually developing the skill sets required to serve your needs, our work in providing informed consulting guidance to plan sponsors helps produce results that meet your goals as well as improve the lives of thousands of workers through their benefit programs.

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What do you look for in an investment consultant?

Expertise and Experience

Segal Advisors' credentialed professionals are trained to understand risk, return, investment vehicles and markets and to deliver the information you need in order to develop asset allocation strategies, select investment managers and monitor investment results in ways that fully meet your responsibility to the participants.

We serve a broad cross section of clients. Segal Advisors has been consistently rated in the top handful of investment consulting firms in our chosen markets. Our consultants regularly are asked to speak at industry conferences and other professional events. We have the expertise and experience to meet your needs.

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The Segal Advisors approach.

Segal Advisors employs a three-step process that focuses on: (1) Planning through setting investment policies and asset allocation strategies, (2) Implementing the strategies through manager search and selection and (3) Monitoring through ongoing performance evaluations and measurement reports.

In our role as trusted advisors, we help you to define your plan's asset allocation in order to increase the likelihood that your benefit plan will meet its objectives. We work collaboratively with you to help you develop sound investment strategies and you make any necessary changes to your existing investment programs.

Our comprehensive approach to your needs covers the following:

Investment Policy & Asset Allocation

- Review plan objectives
- Examine risk and return projections and asset class correlations and constraints
- Evaluate actuarial characteristics, funding policy and cash-flow requirements
- Assist with setting asset allocation parameters
- Help clients establish investment policy guidelines
- Assist with developing an investment structure

Investment Manager Search & Selection

- Develop selection criteria
- Perform pre-selection quantitative and qualitative screenings
- Solicit a written response to a formal Request for Proposal
- Conduct in-depth research and due diligence
- Prepare a detailed report of comparative analyses
- Arrange and participate in finalist presentations
- Assist in the implementation of new investment management arrangement

Performance Measurement & Evaluation

- Measure overall plan and individual manager objectives
- Analyze returns against market indices, other managers and investment objectives
- Conduct risk analysis
- Evaluate performance attribution
- Analyze portfolio characteristics and management style
- Monitor for compliance with guidelines
- Recommend changes as needed

Other Services

- Assist in setting proxy voting policies and guidelines
- Review/search for bank custodial services
- Educate clients on alternative investments
- Conduct administration cost saving reviews
- Analyze commission recapture and securities lending programs
- Provide non-legal in conjunction with counsel assistance on statutory and regulatory issues

Segal Advisors DC-Connect℠

As the popularity of defined contribution (DC) plans have increased, so has the number of vendors providing DC plan services, each claiming to have the right answer. Sorting through this maze of offerings to put the right service providers together for your DC plan can be an extraordinarily difficult and time-consuming process. Few, if any, plan sponsors have the time or resources to do the job effectively.

DC-Connect is Segal Advisors' comprehensive solution to the complex task of choosing the right vendors for your organization's defined contribution plan needs. DC-Connect takes you step-by-step through the entire process, freeing you to focus your attention and resources on other, equally important matters.

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Put our people to work for yours.

If you are charged with the responsibility of overseeing retirement or other employee benefits funds, we want to speak with you. We would like to learn more about you and about your needs, concerns and challenges.

You can learn more about us by visiting our Web site at www.segaladvisors.com, or by calling us at our office nearest you.

You will find we are very good listeners.