



## Top News

### WSJ U.S. Business News\*

The Price Is Wrong in Online Dating

Stock Futures Slip as Investors Parse Earnings, Await Business-Activity Data

SEC Scrutiny Blocks Some Crypto Firms From Going Public

Investors Await Tech Earnings in Next Test for Markets

Rich Customers Pull Money From Banks Offering Paltry Rates

Market Recovery Hinges on Quick Drop in Inflation Rate

Stocks Rise at Start of Busy Earnings Week

Tesla Is Still Wall Street's Favorite Car Company

Google's Big India Opportunity Faces a Challenge

\*CAPTRUST has a corporate WSJ subscription

### CAPTRUST in the News

Reuters: Downward trend for CPI 'firmly in place' -analyst

Reuters: Average stocks seeing 'end of the bear market' -analyst

CNBC: Mega cap stocks will continue to bleed this year, says CAPTRUST's Michael Vogelzang

### Institutional Industry News

#### PlanAdvisor

Delta Taps Fidelity to Run New Emergency Savings Program

TDF Flows Jumped 35% in '22, but CITs May Be Stealing Growth

TIAA Survey Suggests Women May Be Better at Predicting Life Expectancy

Advisory M&A

Reconsidering Target-Date Funds After a Rocky 2022

#### NAPA-Net

Will an Automatic Mandate Help or Hinder Plan Adoption?

Fluor 401(k) Fiduciaries Fend Off Excessive Fee Suit—for Now

Participant Satisfaction with Equity Comp Edges Higher

Portability Is Key to Lifetime Income Solutions

Lack of 'Longevity Literacy' May Pose Retirement Planning Challenges

### Wealth Industry News

#### CityWire USA

Key SEC enforcement tool in jeopardy

OPINION: 'Cultural fit' is overrated

Pershing hit by BNY Mellon layoffs; RIA division COO outsources

Pershing hit by BNY Mellon layoffs; RIA division COO out -sources

FNZ buys fixed income fintech YieldX, expanding US footprint

#### Michael Kitces: Nerd's Eye View

#FA Success Ep 317: From Individual To Partnership: Managing The Merger Transition From Solo Practices, With Jennifer Climo

Repurposing Digital Marketing Content: How I Grew My RIA Revenue To \$16K/Month In Less Than 14 Months

#### Financial Advisor Magazine

State Street CEO Warns A U.S. Downgrade Could See Treasuries Drop

Charity Gifts Increase Despite Down Market, Schwab Charitable Says

Advisor Charged With Sexual Exploitation Of Minor

Amazon Is A Value Stock In Topsy-Turvy New World Of Investing

Financial Services Institute Board Fills Leadership Positions

Bankman-Fried Assets Of Almost \$700 Million May Be Forfeited

How New Tax On Stock Repurchases Could Impact Investors

Even 'Sam Coins' Have Soared In Crypto's Swift \$250 Billion Jump

### CAPTRUST Blogs

#### Manager Intelligence Blog

Mesirow Small-Mid Cap Value Equity: Manager Overview

#### Retirement Plan Blog

CITs in 403(b) Plans

#### Private Wealth Blog

December Flash Reports

Hartford International Opportunities:  
Meeting recap with Portfolio Manager  
Nicolas Choumenkovitch (Dec 2022)Hartford International Opportunities:  
Manager OverviewHarbor Capital Appreciation - Strategy  
Update

## Endowment Foundation Blog

## Investment Committee Blog

Trade Note: Equity Repositioning

Investment Committee House Views 12.13.2022

Trade Note: OCIO ESG Global Equity

Trade Note: Equity Repositioning

## U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.19	7.59	2.35	4.78	-7.08	8.27	9.11	12.55
Dow Jones Industrial Average	0.76	8.76	6.55	1.55	0.22	7.06	7.43	11.90
NASDAQ Composite Index	2.01	4.91	-3.53	8.61	-16.76	7.37	9.77	14.88
Russell Mid Cap Index	1.36	12.12	6.40	6.26	-3.02	7.10	7.32	11.02
Russell 2000 Index	1.25	8.96	5.43	7.39	-3.51	5.22	4.61	9.19
CBOE Market Volatility (VIX)	-0.20	-33.28	-13.98	-8.58	-31.33	15.13	12.28	4.75

	1 Day		
	Value	Blend	Growth
Large	0.94	1.19	1.56
Mid	1.12	1.36	1.79
Small	0.92	1.25	1.58

	QTD		
	Value	Blend	Growth
Large	3.90	4.78	6.40
Mid	5.79	6.26	7.13
Small	6.67	7.39	8.10

	YTD		
	Value	Blend	Growth
Large	3.90	4.78	6.40
Mid	5.79	6.26	7.13
Small	6.67	7.39	8.10

	1 Year		
	Value	Blend	Growth
Large	-0.30	-7.08	-14.08
Mid	-1.12	-3.02	-6.88
Small	-1.94	-3.51	-5.36

	3 Year		
	Value	Blend	Growth
Large	6.95	8.27	8.24
Mid	7.28	7.10	4.75
Small	7.27	5.22	2.35

	5 Year		
	Value	Blend	Growth
Large	6.48	9.11	10.73
Mid	6.10	7.32	7.71
Small	4.63	4.61	3.98

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	1.78	6.30	-4.27	13.28	-25.89	-1.33	4.86	6.29
Consumer Discretionary	1.58	-1.72	-8.41	9.57	-21.80	6.70	8.22	13.18
Consumer Staples	0.29	6.67	1.30	-2.14	-1.39	7.68	7.65	10.16
Energy	-0.14	4.32	29.84	3.11	50.81	21.62	7.83	5.32
Financials	1.19	11.98	10.42	5.15	-4.92	7.01	5.79	11.82
Health Care	0.30	7.23	4.51	-0.88	5.38	10.86	10.82	14.35
Industrials	1.14	12.91	11.45	2.07	-0.18	7.42	6.46	11.35
Information Technology	2.38	7.61	-2.24	8.16	-13.91	10.94	14.95	18.37
Materials	0.33	15.56	12.69	7.01	1.68	13.84	7.68	9.95
Real Estate	0.25	15.23	-4.61	6.66	-12.56	2.03	7.32	7.51
Utilities	0.09	10.42	1.54	-1.71	3.60	3.65	9.86	10.22

## International Equities

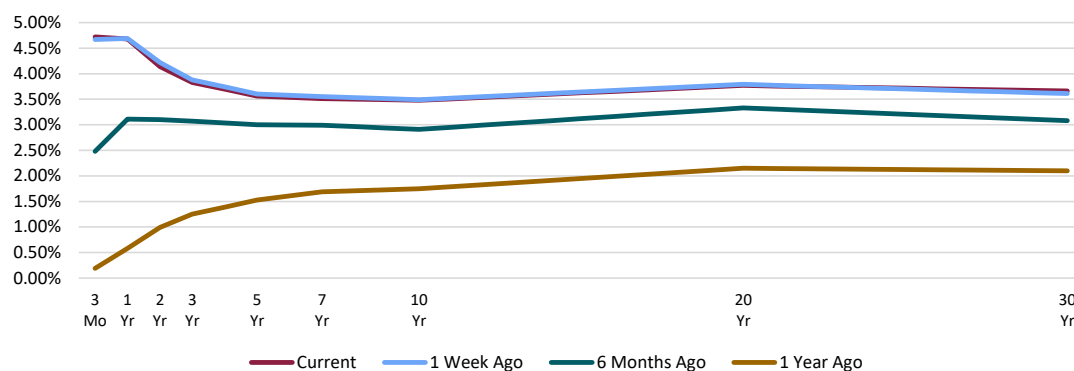
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.62	22.83	9.49	8.07	-8.09	2.58	1.21	4.30
MSCI EAFE	0.74	25.15	11.57	7.85	-5.67	3.44	1.87	5.12
MSCI Emerging Markets	0.23	20.62	6.08	8.64	-14.07	-0.20	-1.30	2.07
MSCI Frontier Markets	0.28	16.76	7.06	6.93	-13.01	-3.87	-3.96	0.12
China	0.76	7.57	-1.21	5.68	-8.16	1.79	-1.31	3.49
Japan	1.33	0.25	-2.55	3.11	-0.05	6.21	4.26	11.97
Germany	0.46	18.63	13.95	8.47	-3.21	4.10	2.18	6.96
Great Britain	0.18	12.28	8.79	4.52	7.79	4.81	4.06	6.26
India	0.53	2.95	9.10	0.19	4.57	15.11	12.33	13.25
France	0.52	16.90	13.63	8.77	2.60	8.34	7.94	9.91
Italy	0.64	21.10	23.33	9.42	0.25	6.46	5.33	7.54
Canada	0.65	10.32	10.51	6.58	3.21	8.63	8.00	8.10
South Korea	0.63	7.99	0.35	7.10	-16.33	1.92	-1.01	1.88
Brazil	-0.27	-6.83	12.95	1.83	2.57	-2.22	6.74	6.07
Spain	0.29	19.94	12.64	9.15	6.76	1.14	0.16	4.35
Mexico	0.73	15.33	14.97	12.13	5.31	6.12	1.57	1.80
Hong Kong	0.00	35.98	6.97	11.44	-11.70	-7.56	-7.71	-0.69

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.23	7.25	-2.14	2.66	-9.08	-2.20	0.72	1.34
3 Month T-Bill	0.01	0.96	1.52	0.22	1.69	0.77	1.29	0.79
Global Aggregate Bond Index	-0.09	10.69	-0.52	3.24	-12.71	-3.57	-1.19	-0.07
High Yield	0.16	7.38	2.88	3.68	-6.48	1.10	2.89	4.22
TIPS	-0.02	3.61	-3.59	1.82	-8.01	1.50	2.61	1.32
Municipals	-0.04	7.39	1.58	2.79	-4.65	-0.30	1.89	2.33
Intermediate Government	-0.18	3.40	-1.47	1.42	-5.45	-1.11	0.87	0.84
Intermediate Corporate	-0.10	6.29	0.04	2.12	-6.12	-0.77	1.70	2.12
Intermediate Credit	-0.10	5.90	-0.11	2.00	-5.98	-0.82	1.59	1.95
Long Government	-0.45	13.70	-8.62	5.15	-22.93	-6.93	-0.69	1.25
Long Corporate	-0.20	17.85	-2.73	5.84	-17.90	-4.81	0.68	2.88
Long Credit	-0.21	17.59	-2.59	5.73	-17.72	-4.88	0.63	2.75
Emerging Market Debt	0.07	15.21	6.44	3.64	-12.53	-4.44	-0.62	1.94

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.72%	4.68%	4.14%	3.83%	3.56%	3.51%	3.48%	3.77%	3.66%
1 Week Ago	4.67%	4.69%	4.22%	3.88%	3.60%	3.55%	3.49%	3.79%	3.61%
6 Months Ago	2.48%	3.11%	3.10%	3.07%	3.00%	2.99%	2.91%	3.33%	3.08%
1 Year Ago	0.19%	0.58%	0.99%	1.25%	1.53%	1.69%	1.75%	2.15%	2.10%

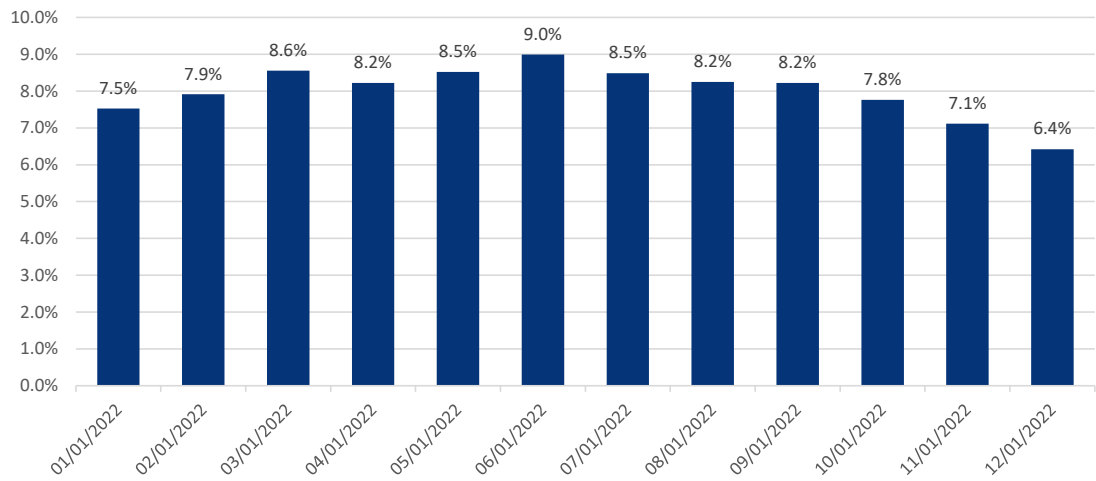
## U.S. Corporate Spreads



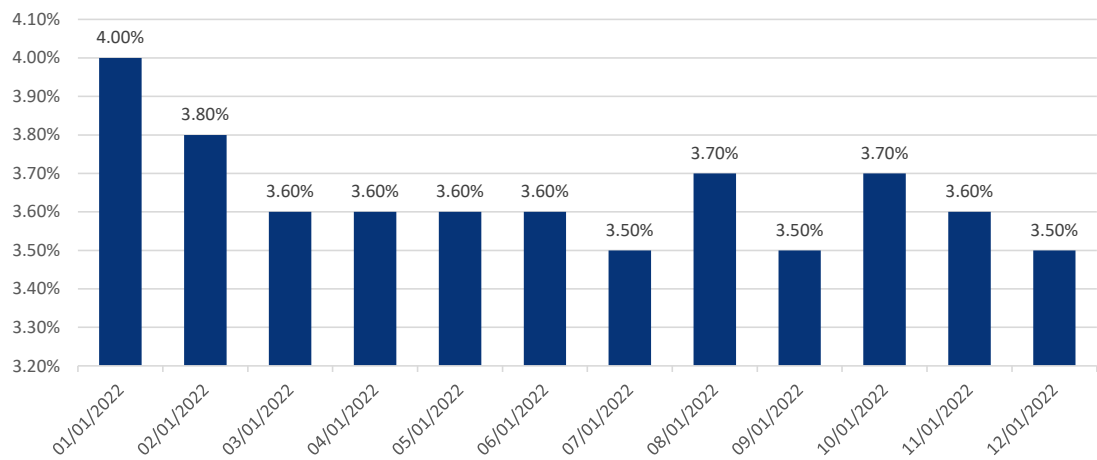
## U.S. High Yield Spreads



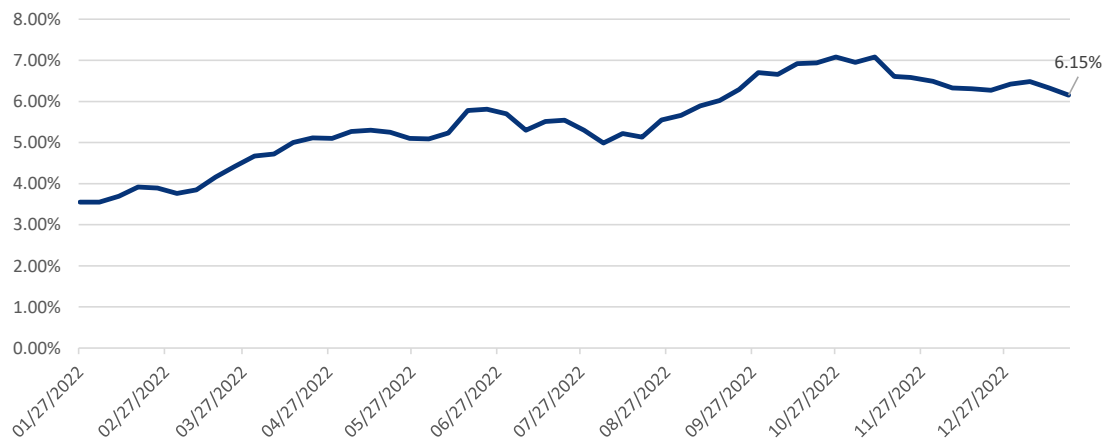
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



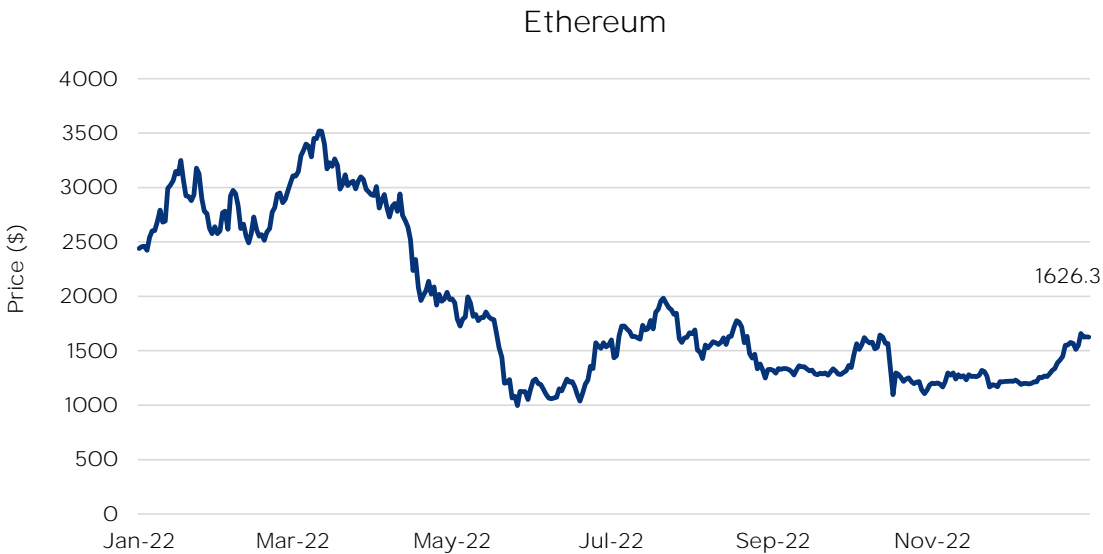
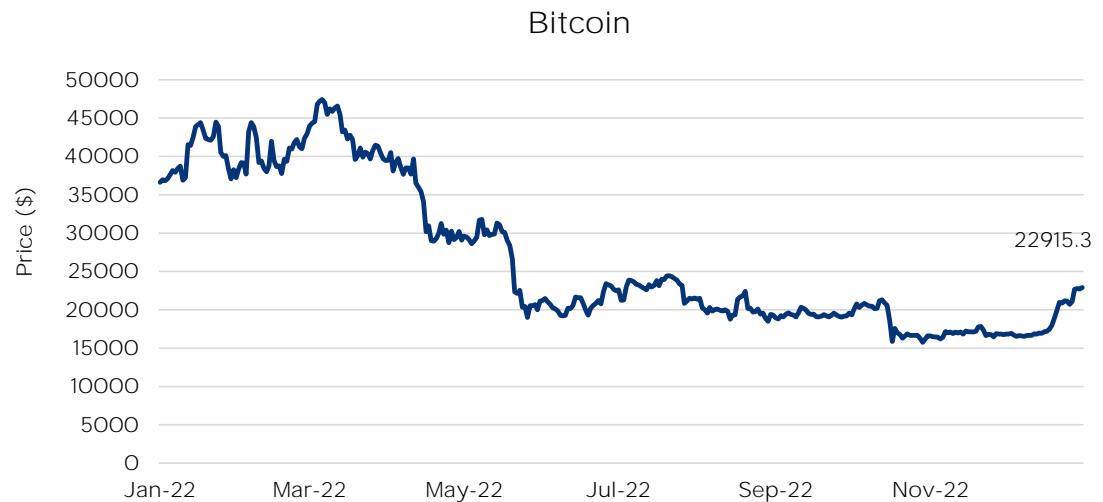
# Exchange Rates

Data as of: 1.20.2023

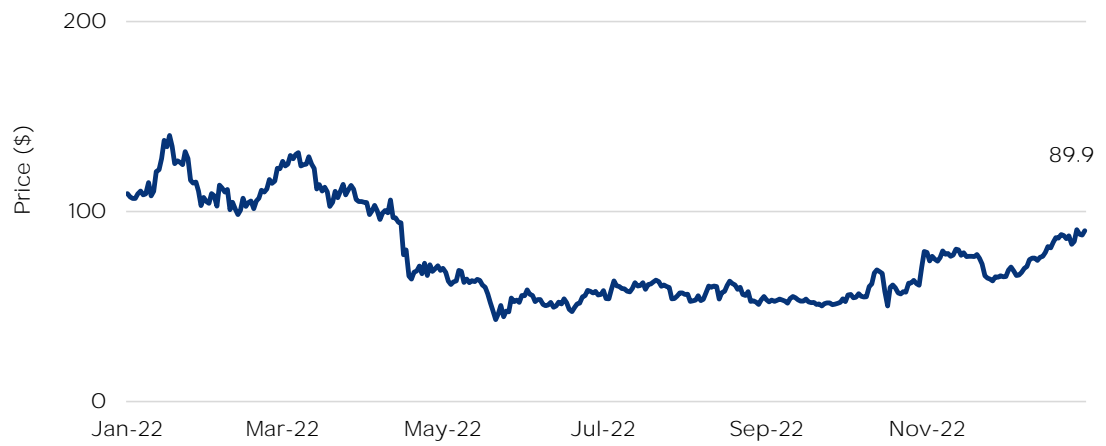
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.08	1.01	1.13
Yen / US Dollar	129.97	138.57	113.82
US Dollar / British Pound	1.24	1.19	1.34
Yuan / US Dollar	6.78	6.76	6.33
Canadian Dollar / US Doll	1.34	1.30	1.27
Mexican Peso / US Dollar	18.91	20.58	20.66
Brazilian Real / US Dollar	5.21	5.38	5.51
Indian Rupee / US Dollar	80.99	79.74	74.72

# Cryptocurrency

Data as of: 1.23.2023



## Litecoin



## Oil Price

Data as of: 1.17.2023

