

NORTHPOINTE SMALL CAP GROWTH - PERFORMANCE

TRAILING PERFORMANCE as of: 3/31/2010

	3 Months Trailing	Year to Date	1 Year Trailing	3 Years Trailing (Annual)	5 Years Trailing (Annual)	10 Years Trailing (Annual)
NorthPointe Small Cap Growth	5.68	5.68	59.57	-10.62	-0.41	-
Median Small Growth Manager	7.69	7.69	60.42	-2.46	4.29	3.78
Russell 2000 Growth Index	7.61	7.61	60.32	-2.42	3.82	-1.53
Russell 2000 Index	8.85	8.85	62.77	-3.99	3.36	3.68
Consumer Price Index	0.55	0.55	2.08	1.88	2.35	2.41

CALENDAR YEAR PERFORMANCE

2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
40.61	-52.62	3.55	18.81	6.53	27.37	70.05	-	-	-
34.91	-40.12	9.84	13.60	8.63	16.21	48.40	-21.73	1.41	6.28
34.47	-38.54	7.05	13.35	4.15	14.31	48.54	-30.26	-9.23	-22.43
27.17	-33.79	-1.57	18.37	4.55	18.33	47.25	-20.48	2.49	-3.02
2.72	0.09	4.08	2.54	3.42	3.26	1.88	2.38	1.55	3.39

PEER GROUP

Highlighted below is the percentile where your returns ranked.

Percentile	3 Months Trailing	Year to Date	1 Year Trailing	3 Years Trailing (Annual)	5 Years Trailing (Annual)	10 Years Trailing (Annual)
5%	12.37	12.37	86.66	4.00	9.91	11.44
10%	10.92	10.92	78.22	2.42	8.53	10.08
20%	9.64	9.64	71.02	0.89	7.02	7.85
30%	8.97	8.97	67.11	-0.44	5.86	5.93
40%	8.30	8.30	63.20	-1.42	5.23	4.85
50%	7.69	7.69	60.42	-2.46	4.29	3.78
60%	7.27	7.27	57.88	-3.71	3.77	2.63
70%	6.53	6.53	54.64	-4.64	3.03	0.78
80%	5.82	5.82	51.00	-6.45	1.87	-1.11
90%	4.82	4.82	45.52	-8.82	0.51	-3.44
95%	3.53	3.53	40.23	-9.71	-0.95	-4.36

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PEER GROUP

Highlighted below is the percentile where your returns ranked.

2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
59.99	-28.91	25.99	25.18	21.46	28.44	82.23	-4.06	28.00	34.14
53.25	-30.84	22.17	22.31	17.16	25.69	68.63	-8.88	23.15	28.07
47.01	-35.09	16.63	18.68	13.69	22.09	57.72	-13.61	15.62	19.31
42.70	-37.45	14.11	16.81	11.85	19.86	52.94	-15.40	10.06	15.99
39.18	-38.71	12.02	15.22	9.78	18.38	51.15	-19.25	4.45	10.53
34.91	-40.12	9.84	13.60	8.63	16.21	48.40	-21.73	1.41	6.28
32.27	-41.77	6.80	12.45	7.13	14.82	46.03	-24.11	-2.79	0.18
28.93	-43.32	4.20	11.03	6.09	13.46	43.65	-27.39	-6.38	-7.05
26.59	-45.30	1.73	8.99	4.81	11.34	39.55	-30.35	-11.80	-12.18
20.98	-48.63	-0.90	6.97	3.52	6.98	35.43	-37.77	-19.38	-20.72
12.65	-51.44	-3.04	5.14	2.04	2.52	33.44	-40.50	-26.56	-24.59

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NORTHPOINTE SMALL CAP GROWTH - RISK ANALYSIS

All values are based on 5 years of data.

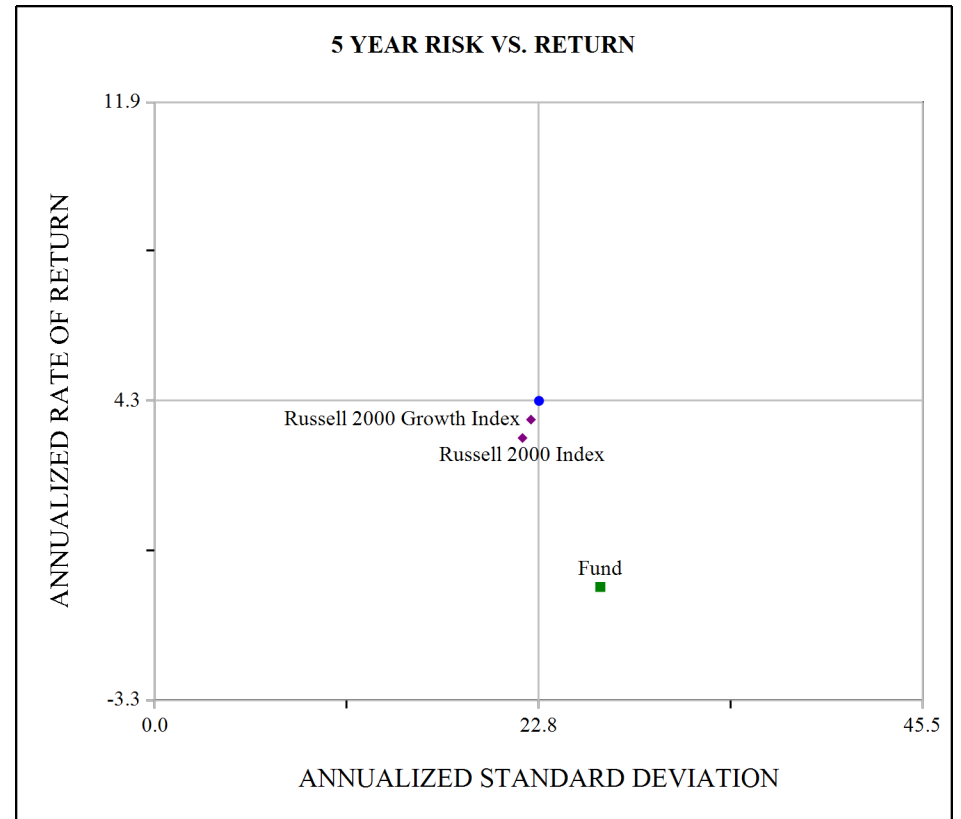
	vs. Russell 2000 Growth Index					vs. Russell 2000 Index				
	Alpha	Beta	R-Squared (%)	Up Capture Ratio (%)	Down Capture Ratio (%)	Alpha	Beta	R-Squared (%)	Up Capture Ratio (%)	Down Capture Ratio (%)
NorthPointe Small Cap Growth	-4.35	1.12	94.66	102.36	111.14	-3.83	1.11	90.93	99.87	108.84
Russell 2000 Growth Index	0.00	1.00	100.00	100.00	100.00	0.46	1.00	96.85	102.83	100.58
Russell 2000 Index	-0.43	0.97	96.85	95.43	98.28	0.00	1.00	100.00	100.00	100.00

	5 Year Trailing Annualized Return	5 Year Standard Deviation (Risk)	5 Year Sharpe Ratio
NorthPointe Small Cap Growth	-0.41	26.39	-0.12
Median Small Growth Manager	4.29	22.76	0.07
Russell 2000 Growth Index	3.82	22.28	0.05
Russell 2000 Index	3.36	21.78	0.03

PEER GROUP

Highlighted below is the percentile where your returns ranked.

	5 Year Trailing Annualized Return	5 Year Standard Deviation (Risk)	5 Year Sharpe Ratio
5%	9.91	18.94	0.30
10%	8.53	19.76	0.26
20%	7.02	20.84	0.19
30%	5.86	21.69	0.13
40%	5.23	22.22	0.11
50%	4.29	22.76	0.07
60%	3.77	23.40	0.04
70%	3.03	24.53	0.01
80%	1.87	25.62	-0.03
90%	0.51	28.28	-0.09
95%	-0.95	29.41	-0.15



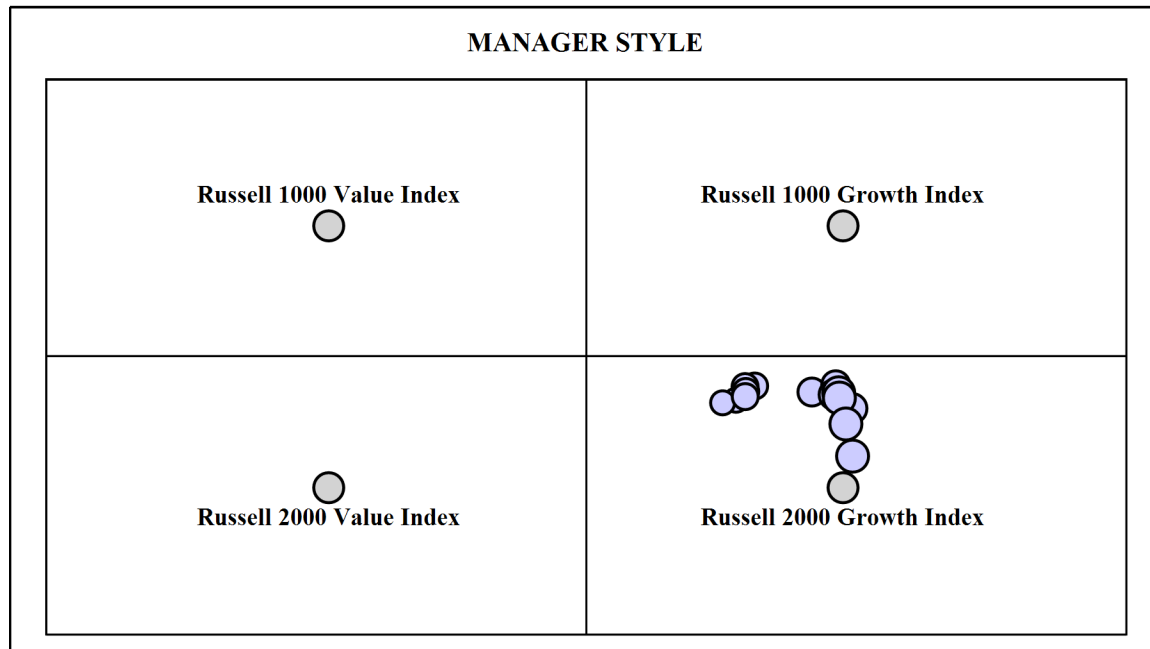
Cross hairs at peer group median

NORTHPOINTE SMALL CAP GROWTH - STYLE ANALYSIS

TOP 10 HOLDINGS

	% of Assets	Industry Sector	Market Cap	Dividend Yield	Total Return 3 Mos.
Wet Seal	2.4%	Consumer Services	-	-	37.97
Iconix Brand Group	2.3%	Consumer Goods	Small	-	21.23
Atlas Air Worldwide Hldgs	2.3%	Business Services	Small	-	42.42
Aeropostale	2.3%	Consumer Services	Small	-	27.00
Hanesbrands	2.3%	Consumer Goods	Small	-	15.39
Kraton Polymers	2.2%	Industrial Materials	-	-	31.71
Dice Holdings Inc	2.1%	Business Services	-	-	16.03
Impax Laboratories	2.1%	Healthcare	Small	-	31.37
InterDigital	2.1%	Telecommunications	Small	-	4.89
Actuant	2.1%	Industrial Materials	Small	0.20%	5.50
Total Top Ten %	22.1%				

MANAGER STYLE



SECTOR WEIGHTS

	Fund	Peer Avg.	+/-
Manufacturing Economy	21.9	25.1	-3.1
Utility	0.0	0.7	-0.7
Energy	3.6	5.4	-1.8
Industrial Materials	8.2	10.5	-2.3
Consumer Goods	10.2	8.5	1.6
Service Economy	45.3	45.8	-0.5
Financial Services	6.1	8.8	-2.7
Business Services	14.1	11.7	2.3
Consumer Services	10.0	9.8	0.2
Healthcare	15.2	15.5	-0.4
Information Economy	32.7	29.1	3.7
Telecommunications	3.8	5.5	-1.7
Media	0.0	1.4	-1.4
Hardware	16.1	12.1	4.0
Software	12.9	10.2	2.7

EQUITY STYLE MIX

Large Growth	0.0	0.5	-0.5
Large Blend	0.0	0.2	-0.2
Large Value	0.0	0.2	-0.2
Mid Growth	7.1	17.3	-10.2
Mid Blend	10.3	5.5	4.8
Mid Value	2.3	2.2	0.1
Small Growth	40.6	43.8	-3.2
Small Blend	27.2	19.5	7.7
Small Value	12.5	10.7	1.8

PORTFOLIO STATISTICS

Market Cap (billions)	0.8	1.2
P/E	20.1	21.5
P/B	2.0	2.4
Turnover Ratio (%)	244.0	99.5
Assets in Top 10 (%)	22.1	26.4
Total Holdings	69	147
Total Assets (millions)	\$541	\$679