



Top News

WSJ U.S. Business News*

Warner Bros. Discovery Considers Free Ad-Supported Streaming Plan

DoorDash Revenue Climbs as Restaurants Raise Prices, Consumers Continue Spending

Musk Alleges Fraud by Twitter in Countersuit

Goldman Sachs Credit-Card Practices Under Investigation

TikTok Pares Pandemic-Era Perks in Return to Office Push

Jobless Claims Rose Last Week to Near High for Year

Demand for U.S. Energy Exports Narrowed June's Trade Deficit

Bank of England Makes Biggest Rate Rise Since 1995

Mortgage Rates Hit 4.99%, Dropping Below 5% for First Time Since April

*CAPTRUST has a corporate WSJ subscription

Institutional Industry News

PlanAdvisor

What Mutual Fund Fee Disparities Mean for Retirement Savings

How Adults Feel About the Economy Today

Lawsuit Accuses Fiduciaries of Chasing Low Fees Without Regard to Performance

The Most 'Outrageous' ERISA Complaints Yet Filed?

Huntington National Bank, PAi Partner on 401(k) Solution

NAPA-Net

SEC Warns Firms Not to Neglect Conflicts of Interest

BlackRock TDF Targeted in Another Suit

Hub Expands Retirement Presence in the Grand Canyon State

Defining the Retirement Crisis: The Cost of Retirement is Eating More of Middle-Class Wages

Swift Settlement for Excessive Fee Suit

Wealth Industry News

CityWire USA

Focus touts fixed fees to help weather market storm

Insurance brokerage buys \$2.3bn Arizona RIA

Adhesion deal triples addressable RIA market: AssetMark CEO

Pershing RIA biz co-head Harrison to chair pro bono planning nonprofit

EXCLUSIVE: PE-backed Integrity Marketing to buy \$13bn Gladstone Wealth

Michael Kitces: Nerd's Eye View

Why Childfree People Require A Unique Financial Planning Process

#FA Success Ep 292: Syndicating Private Real Estate Opportunities To Differentiate With HNWI Clients, With Matthew Topley

Financial Advisor Magazine

Why Hybrid Human-Digital Finance Will Be Multifaceted

Oil Falls Below \$90 For First Time Since War As Demand Slows

Why Hybrid Human-Digital Finance Will Be Multifaceted

Michael Burry Of 'Big Short' Fame Says 'Silliness' In Markets Is Back

Almost Half Of Mortgaged Homes In U.S. Now Considered Equity-Rich

Mortgage Rates In U.S. Drop Below 5% To Lowest Since Early April

U.S. Recession Odds Are Falling Fast, JPMorgan Trading Model Shows

Finra Fines Morgan Stanley \$325K After Computer Errors

CAPTRUST Blogs

Manager Intelligence Blog

DD Update: BlackRock LifePath Dynamic Fixed Income Benchmark Change (August 2022)

Retirement Plan Blog

Empower renames Great-West & Prudential products

Private Wealth Blog

June Flash Reports

DD Update: American Funds Target
Date Fixed Income Portfolio
Enhancements - August 2022
Pax Ellevest Global Women's
Leadership - Q2 2022 Quarterly
Update

AB Sustainable Global Thematic - Q2
2022 Quarterly Update

American Funds European Growth
Fund: Meeting recap with Portfolio
Manager Christopher Thomsen (July
2022)

DC 3(38)- Q1 2022 Bulk Fund Changes at Empower

NEW Schwab Margin Rate

Endowment Foundation Blog		Investment Committee Blog	
Asset Allocation Return Calculation Methodology		Investment Committee - House Views	
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 8.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.07	-3.02	-7.03	-12.11	-4.29	14.18	12.88	13.76
Dow Jones Industrial Average	-0.25	-3.39	-5.77	-8.93	-4.08	9.61	10.57	12.20
NASDAQ Composite Index	0.42	-1.66	-9.43	-18.34	-13.32	17.66	15.96	16.92
Russell Mid Cap Index	-0.30	-4.60	-6.56	-13.63	-9.53	10.38	9.83	12.25
Russell 2000 Index	-0.13	-1.86	-4.14	-14.47	-12.14	8.87	7.55	10.70
CBOE Market Volatility (VIX)	-2.32	-15.66	-7.67	24.51	19.31	6.78	16.41	3.20

1 Day			
	Value	Blend	Growth
Large	-0.46	-0.07	0.30
Mid	-0.38	-0.30	-0.15
Small	-0.26	-0.13	0.01

QTD			
	Value	Blend	Growth
Large	6.18	9.81	14.03
Mid	8.01	10.12	14.08
Small	10.03	11.70	13.36

YTD			
	Value	Blend	Growth
Large	-7.47	-12.11	-17.98
Mid	-9.52	-13.63	-21.29
Small	-9.01	-14.47	-20.02

1 Year			
	Value	Blend	Growth
Large	-1.49	-4.29	-10.93
Mid	-2.84	-9.53	-21.02
Small	-2.68	-12.14	-21.00

3 Year			
	Value	Blend	Growth
Large	9.40	14.18	17.37
Mid	9.97	10.38	8.94
Small	10.69	8.87	6.16

5 Year			
	Value	Blend	Growth
Large	8.14	12.88	16.62
Mid	7.72	9.83	11.50
Small	6.92	7.55	7.52

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.24	-7.07	-19.43	-26.64	-29.06	6.33	7.45	7.03
Consumer Discretionary	0.69	-0.45	-9.55	-18.77	-10.62	16.74	15.92	16.81
Consumer Staples	-0.79	-4.45	-0.87	-2.23	8.63	11.23	9.39	10.63
Energy	-3.56	-10.88	6.40	32.07	54.21	11.60	6.51	3.48
Financials	-0.21	-6.45	-16.21	-14.35	-7.87	8.64	7.71	12.74
Health Care	-0.42	-0.25	0.06	-6.38	-1.60	15.35	12.69	15.22
Industrials	0.45	-1.31	-3.29	-9.12	-5.61	9.87	8.62	12.18
Information Technology	0.38	-1.60	-8.57	-16.69	-7.21	23.12	21.92	19.84
Materials	0.01	-12.87	-6.46	-14.19	-5.37	12.65	8.98	10.40
Real Estate	0.13	-4.90	-5.29	-14.62	-4.70	7.58	9.14	8.75
Utilities	0.08	3.50	10.05	5.21	14.98	10.50	10.02	10.50

International Equities

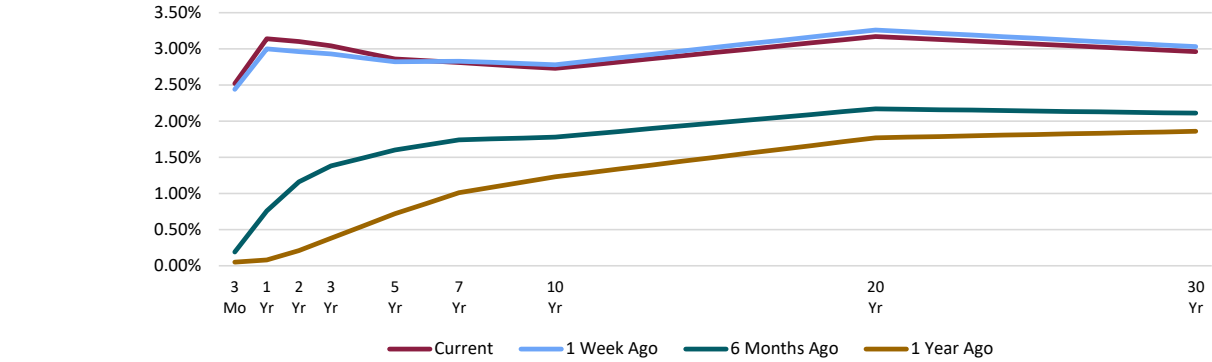
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.89	-3.70	-13.21	-15.52	-16.35	3.70	2.38	5.00
MSCI EAFE	0.95	-2.50	-12.04	-15.34	-15.20	3.86	2.55	5.75
MSCI Emerging Markets	0.90	-5.28	-17.03	-17.73	-21.61	2.04	0.95	2.85
MSCI Frontier Markets	0.94	-10.18	-16.31	-15.18	-10.33	-4.88	-1.69	1.30
China	0.80	4.66	-5.13	-12.38	-8.29	3.60	-0.45	4.10
Japan	0.69	4.37	2.94	-1.89	3.27	11.92	9.06	14.69
Germany	0.55	-2.21	-9.52	-13.99	-12.93	4.79	2.13	7.12
Great Britain	0.17	0.19	1.30	3.15	8.66	3.92	3.76	6.53
India	-0.09	5.51	0.32	1.05	8.50	17.56	13.84	14.49
France	0.64	3.71	-3.81	-6.41	-0.41	9.49	7.62	10.21
Italy	0.31	-3.17	-12.07	-14.13	-6.54	5.88	4.22	8.43
Canada	0.18	-6.84	-6.59	-6.21	-0.97	9.59	8.33	8.53
South Korea	0.47	-7.64	-10.08	-16.94	-24.61	7.37	0.64	2.95
Brazil	2.04	-2.26	-5.66	1.02	-13.06	1.03	9.62	6.34
Spain	0.23	-2.74	-2.75	-3.77	-3.97	0.39	-1.78	6.04
Mexico	-0.16	-8.78	-8.47	-11.93	-8.36	5.48	-1.78	1.36
Hong Kong	2.06	-3.33	-17.90	-13.78	-23.66	-9.17	-6.05	0.26

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.23	1.43	-5.24	-8.13	-9.31	-0.44	1.25	1.68
3 Month T-Bill	0.01	0.17	0.23	0.23	0.25	0.59	1.11	0.65
Global Aggregate Bond Index	0.56	-0.49	-9.80	-11.95	-14.64	-2.59	-0.43	0.24
High Yield	0.36	0.06	-5.40	-8.33	-7.05	2.36	3.23	4.93
TIPS	-0.02	-0.19	-1.96	-5.54	-4.09	4.06	3.84	1.94
Municipals	0.00	3.02	-4.18	-6.37	-6.79	0.36	1.89	2.52
Intermediate Government	0.28	0.92	-2.90	-4.69	-6.09	-0.08	1.03	1.05
Intermediate Corporate	0.28	1.00	-4.42	-6.86	-8.12	0.38	1.81	2.46
Intermediate Credit	0.28	0.96	-4.24	-6.57	-7.82	0.31	1.72	2.27
Long Government	0.04	1.42	-12.44	-17.79	-18.79	-2.43	1.29	1.90
Long Corporate	0.00	2.15	-11.66	-18.28	-19.53	-1.31	1.97	3.41
Long Credit	0.08	2.14	-11.56	-18.02	-19.24	-1.43	1.91	3.29
Emerging Market Debt	0.91	-2.03	-14.40	-17.09	-18.69	-4.33	-0.66	2.17

Yield Curve



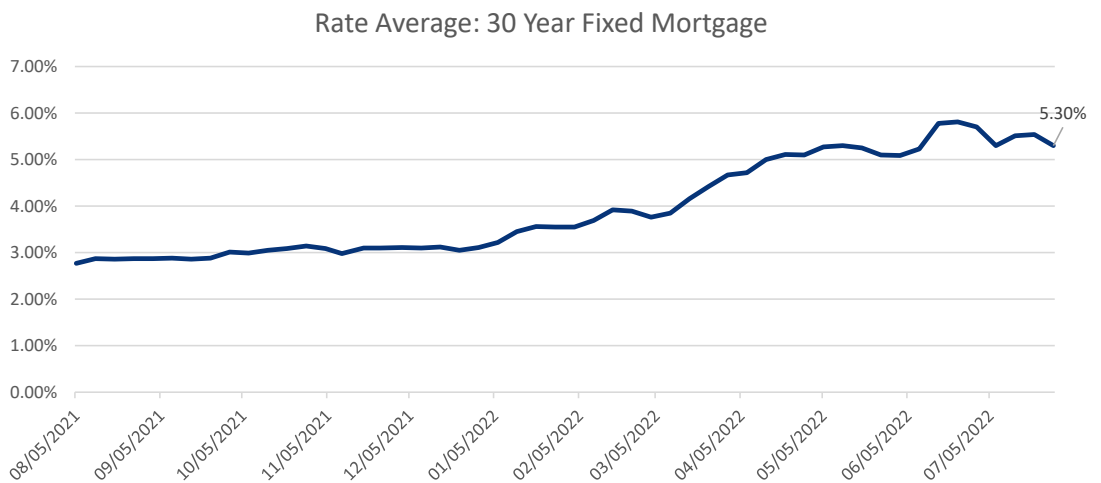
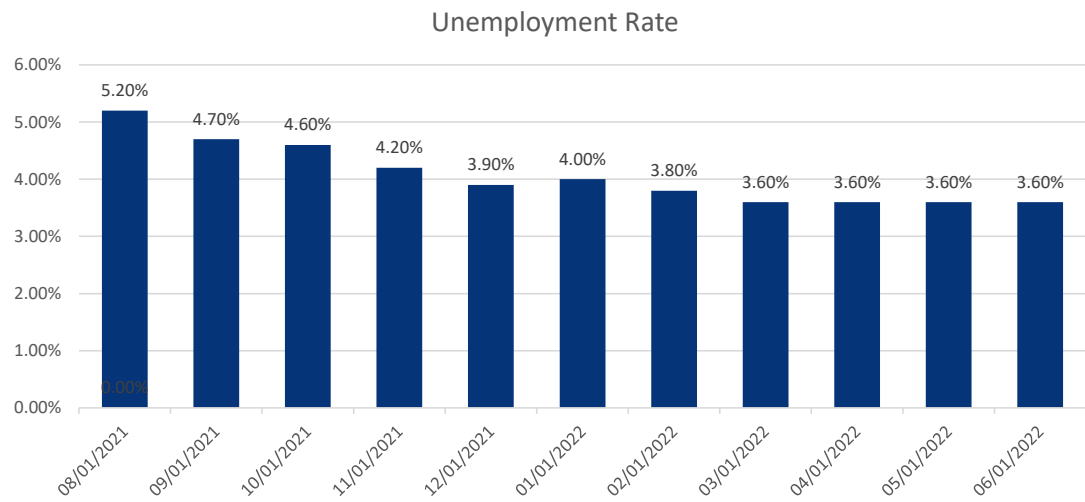
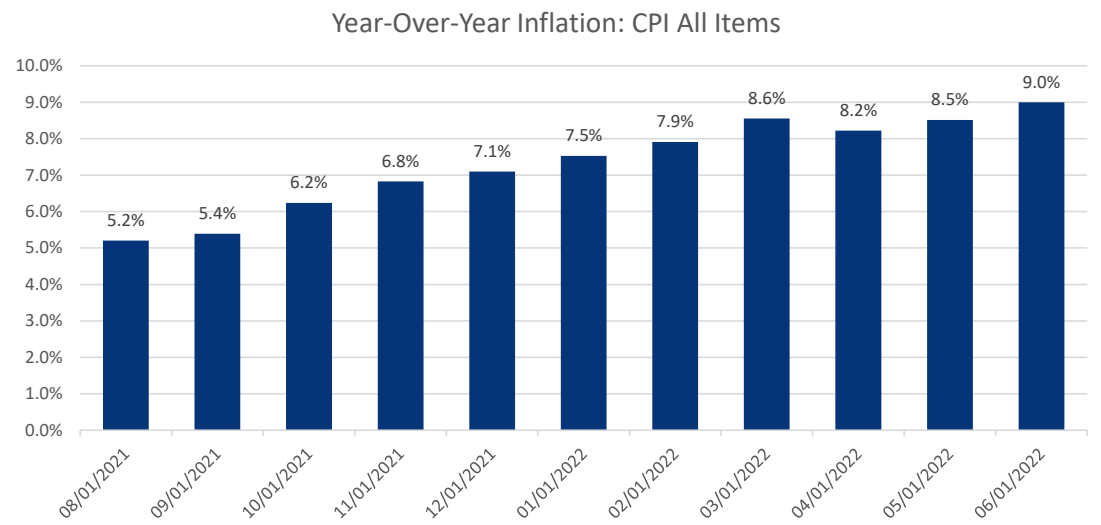
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.52%	3.14%	3.10%	3.04%	2.86%	2.81%	2.73%	3.17%	2.96%
1 Week Ago	2.44%	3.00%	2.96%	2.93%	2.82%	2.83%	2.78%	3.26%	3.03%
6 Months Ago	0.19%	0.76%	1.16%	1.38%	1.60%	1.74%	1.78%	2.17%	2.11%
1 Year Ago	0.05%	0.08%	0.21%	0.38%	0.72%	1.01%	1.23%	1.77%	1.86%

U.S. Corporate Spreads



U.S. High Yield Spreads





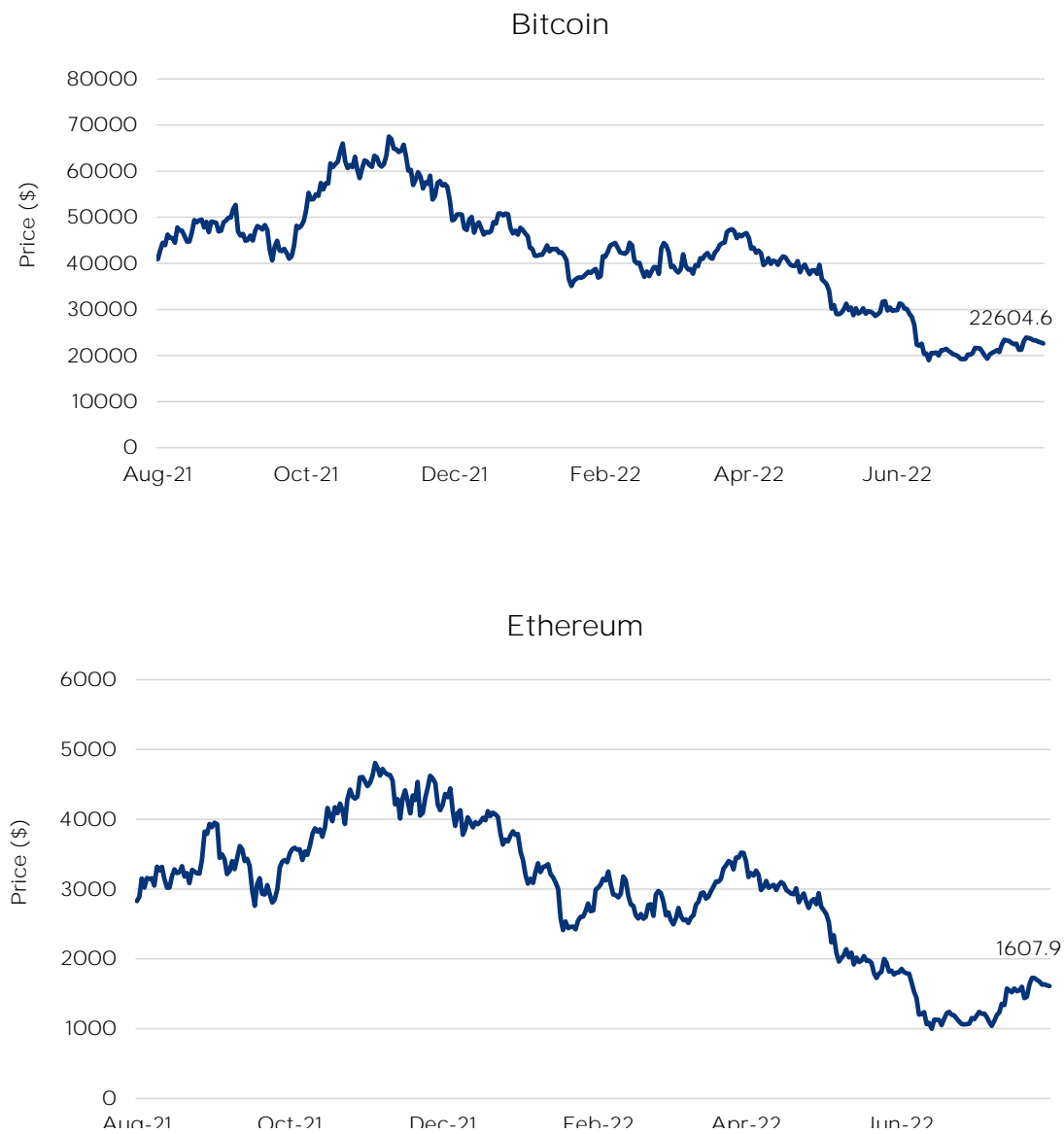
Exchange Rates

Data as of: 7.29.2022

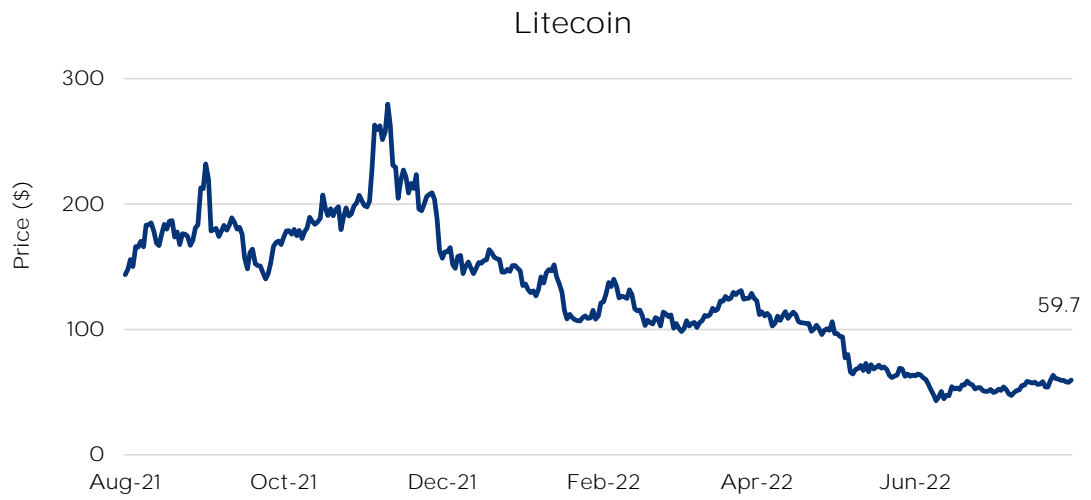
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.11	1.18
Yen / US Dollar	133.25	115.47	109.75
US Dollar / British Pound	1.22	1.34	1.39
Yuan / US Dollar	6.74	6.37	6.46
Canadian Dollar / US Doll	1.28	1.27	1.25
Mexican Peso / US Dollar	20.36	20.76	19.93
Brazilian Real / US Dollar	5.18	5.43	5.18
Indian Rupee / US Dollar	79.33	75.18	74.10

Cryptocurrency

Data as of: 8.4.2022



Aug-21 Oct-21 Dec-21 Feb-22 Apr-22 Jun-22



Oil Price

Data as of: 8.1.2022

