



Top News

WSJ U.S. Business News*

Unilever Buoyed by Higher Prices but Loses Some Shoppers

U.S. Investigations Seen as Hastening McMahon's Retirement

Whirlpool Cuts Profit Outlook, Reports Loss

China Targeted Fed to Build Informant Network, Probe Says

Student Loan Servicers Told to Hold Bills

Ukraine's State Energy Firm Nears Default

Chicken Companies Agree to Pay \$85 Million to Settle Antitrust Allegations

Alibaba to Pursue Primary Listing in Hong Kong

Shell Says It Will Proceed With Jackdaw Gas Project

*CAPTRUST has a corporate WSJ subscription

Institutional Industry News

PlanAdvisor

Rocky Equity Markets, Moving Rates Help Annuities Shine

Retirement Industry People Moves

6th Circuit Ruling Revives Parts of TriHealth ERISA Lawsuit

BPAS Announces Financial Planning Tool Update

IRS Rules on Mergers Involving DB Plans That Have Received SFA

NAPA-Net

Study: Modern Trading Tech Allows Workers to Retire 2 Years Earlier

Are Your Rollover Recommendations 'Ready'?

How Do Plan Sponsors Feel About a Possible Roth ER Contribution?

Economy, Inflation, Pandemic Accelerating Retirement Worries

Doll Offers Mid-Year Update to 2022 Predictions

Wealth Industry News

CityWire USA

MAI buys \$1.2bn RIA in play to 'dominate' athlete advising space

SEC fines hybrid RIA \$750k over mutual fund revenue sharing

LPL affiliate PAG hit with \$5.8m penalty over 12b-1 violations

RIAs prioritize hiring as organic growth hits five-year high, Schwab study finds

LPL and OSJ ordered to pay \$2.5m to defrauded advisory clients

Michael Kitces: Nerd's Eye View

Announcing IAR CE From Kitces And The Mid-Year State Of The Blog

Weekend Reading For Financial Planners (July 23-24)

Financial Advisor Magazine

J.P. Morgan Sues Two More Advisors Over Alleged Client Poaching

S.F. Advisor Launches \$200M AUM Indie With tru Independence

Yardeni Says S&P 500 Has Already Bottomed, Sees No Hard Landing

Biden Team's Take On 'Technical Recession': It's Not Real

Bearish Gartman Becomes 'Quietly Neutral' After Stocks Rebound

Carson Group Hires Second LPL Exec In 3 Months

Indiana Advisor With \$213M AUM Goes Independent With RJFS

Hybrid Work Reduced Attrition Rate By A Third, Study Shows

CAPTRUST Blogs

Manager Intelligence Blog

Goldman Sachs Small Cap Value - Q2 2022 Quarterly Update

Retirement Plan Blog

Mandatory Arbitration - DOL View

Private Wealth Blog

June Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Asset Allocation Return Calculation Methodology		Investment Committee - House Views	
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 7.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	0.13	-7.28	-8.23	-16.06	-8.76	11.55	11.86	13.69
Dow Jones Industrial Average	0.28	-5.54	-5.76	-10.98	-6.97	7.89	10.56	12.31
NASDAQ Composite Index	-0.43	-9.20	-12.63	-24.38	-20.03	13.59	13.98	16.49
Russell Mid Cap Index	0.27	-8.63	-8.11	-17.20	-13.01	7.87	8.68	12.19
Russell 2000 Index	0.60	-6.64	-8.67	-18.47	-16.74	6.51	5.97	10.45
CBOE Market Volatility (VIX)	1.43	-13.55	-25.03	35.66	35.81	22.40	19.89	1.91

	1 Day		
	Value	Blend	Growth
Large	0.50	0.13	-0.26
Mid	0.54	0.27	-0.21
Small	0.84	0.60	0.37

	QTD		
	Value	Blend	Growth
Large	3.66	4.87	6.40
Mid	4.85	5.58	6.94
Small	5.98	6.48	6.97

	YTD		
	Value	Blend	Growth
Large	-9.67	-16.06	-23.47
Mid	-12.17	-17.20	-26.22
Small	-12.37	-18.47	-24.53

	1 Year		
	Value	Blend	Growth
Large	-3.61	-8.76	-17.41
Mid	-5.38	-13.01	-25.80
Small	-6.72	-16.74	-25.96

	3 Year		
	Value	Blend	Growth
Large	7.61	11.55	13.81
Mid	8.00	7.87	5.57
Small	8.53	6.51	3.65

	5 Year		
	Value	Blend	Growth
Large	7.65	11.86	14.95
Mid	6.86	8.68	9.83
Small	5.69	5.97	5.60

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-0.31	-10.81	-21.38	-30.16	-33.44	4.47	7.91	7.09
Consumer Discretionary	-0.85	-13.86	-14.71	-26.05	-20.56	11.50	13.72	16.15
Consumer Staples	0.47	-7.44	-0.76	-3.58	6.21	10.45	8.95	10.84
Energy	3.76	1.58	15.37	35.76	58.46	11.17	7.07	4.23
Financials	0.64	-8.33	-13.88	-15.82	-8.33	6.97	7.47	12.99
Health Care	0.51	-2.60	2.44	-7.24	-0.95	14.74	12.23	15.41
Industrials	0.43	-7.16	-9.54	-14.48	-12.11	6.39	7.46	11.96
Information Technology	-0.67	-7.07	-10.72	-22.97	-14.30	18.35	19.92	19.50
Materials	0.55	-11.79	-8.50	-15.96	-5.84	10.73	8.05	10.46
Real Estate	0.06	-12.67	-8.07	-17.09	-7.21	7.30	8.61	8.78
Utilities	1.26	-3.76	5.95	-0.59	10.24	8.70	9.30	10.12

International Equities

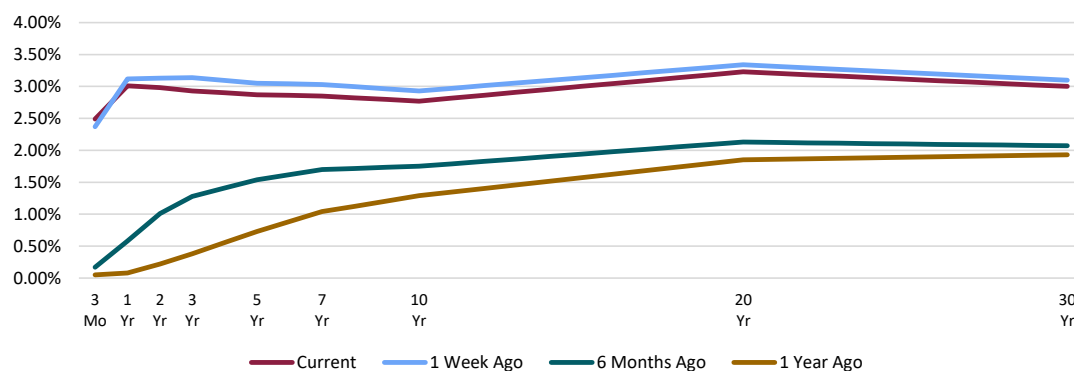
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.21	-6.09	-13.76	-17.26	-17.15	1.83	2.15	5.37
MSCI EAFE	-0.26	-6.46	-12.90	-17.52	-15.79	1.97	2.25	6.11
MSCI Emerging Markets	-0.33	-4.45	-17.00	-18.43	-22.66	0.11	0.90	3.29
MSCI Frontier Markets	0.07	-13.93	-18.15	-18.22	-12.49	-6.71	-2.47	1.08
China	-0.60	10.99	-5.32	-10.70	-8.45	3.43	0.04	4.29
Japan	-0.77	4.38	3.24	-2.71	2.54	10.45	8.87	14.85
Germany	-0.33	-5.13	-12.65	-16.84	-15.69	2.24	1.50	7.51
Great Britain	0.41	-0.29	1.15	1.01	7.91	2.83	3.57	6.86
India	-0.55	-0.70	-2.74	-3.37	6.57	15.11	12.89	14.21
France	0.33	-1.13	-6.35	-10.37	-2.04	6.49	6.87	10.73
Italy	0.80	-8.60	-15.14	-18.91	-10.47	2.50	3.49	9.13
Canada	0.71	-8.36	-5.86	-8.54	-2.72	8.22	7.88	8.42
South Korea	0.44	-9.54	-11.64	-19.28	-26.14	5.03	-0.30	3.11
Brazil	1.36	-9.41	-9.01	-4.34	-19.82	-0.78	8.83	6.66
Spain	0.42	-4.11	-2.41	-4.66	-4.01	-1.33	-1.67	7.20
Mexico	-0.13	-10.44	-7.63	-11.39	-6.10	4.86	-1.81	1.56
Hong Kong	-0.22	3.49	-15.18	-12.12	-24.74	-10.41	-5.20	0.86

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

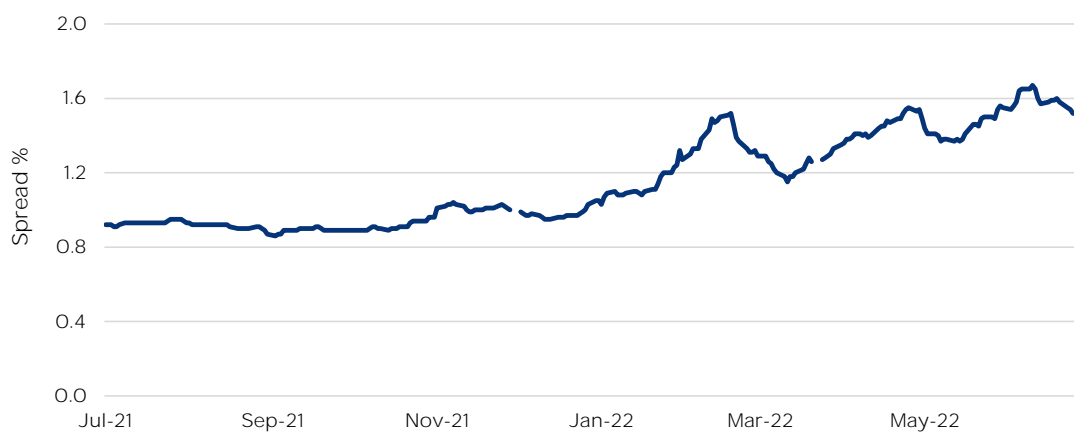
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.28	0.02	-7.18	-8.99	-9.72	-0.43	1.14	1.54
3 Month T-Bill	0.00	0.10	0.17	0.16	0.18	0.59	1.10	0.64
Global Aggregate Bond Index	-0.13	-3.21	-12.07	-13.19	-15.14	-2.83	-0.59	0.15
High Yield	0.11	-3.13	-8.66	-10.40	-9.25	1.51	2.79	4.81
TIPS	-0.11	-2.30	-4.76	-6.99	-4.90	3.70	3.63	1.77
Municipals	0.04	1.29	-5.82	-7.40	-7.71	0.18	1.71	2.39
Intermediate Government	-0.15	0.33	-4.14	-5.17	-6.30	-0.01	0.98	0.96
Intermediate Corporate	-0.22	-0.20	-6.26	-7.71	-8.67	0.29	1.69	2.37
Intermediate Credit	-0.20	-0.16	-5.98	-7.36	-8.32	0.24	1.60	2.18
Long Government	-0.98	-2.29	-15.71	-19.31	-18.84	-1.81	1.16	1.40
Long Corporate	-1.07	-1.50	-15.69	-19.93	-20.23	-1.28	1.71	3.05
Long Credit	-0.98	-1.53	-15.57	-19.71	-19.98	-1.42	1.66	2.95
Emerging Market Debt	0.33	-6.50	-17.07	-19.68	-20.93	-5.37	-1.14	2.05

Yield Curve

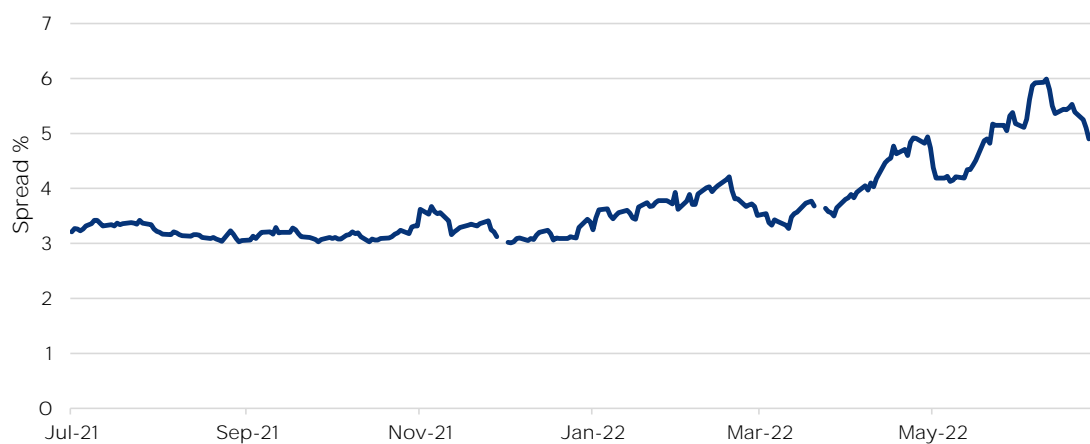


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.49%	3.01%	2.98%	2.93%	2.87%	2.85%	2.77%	3.23%	3.00%
1 Week Ago	2.37%	3.12%	3.13%	3.14%	3.05%	3.03%	2.93%	3.34%	3.10%
6 Months Ago	0.17%	0.58%	1.01%	1.28%	1.54%	1.70%	1.75%	2.13%	2.07%
1 Year Ago	0.05%	0.08%	0.22%	0.38%	0.73%	1.04%	1.29%	1.85%	1.93%

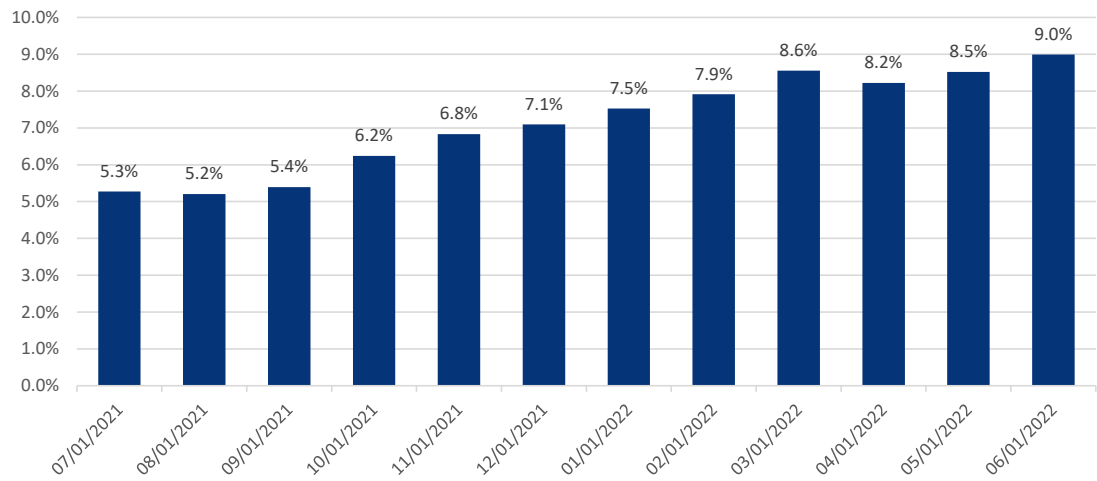
U.S. Corporate Spreads



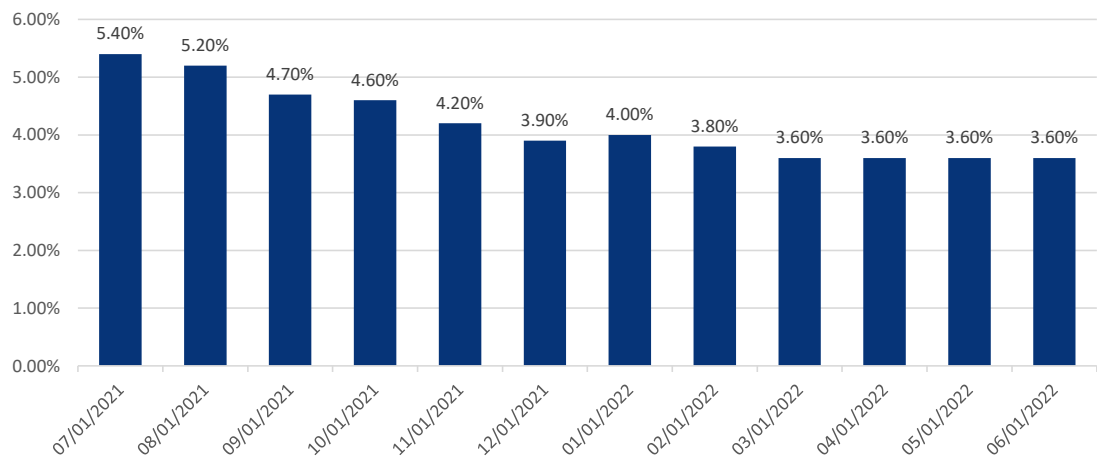
U.S. High Yield Spreads



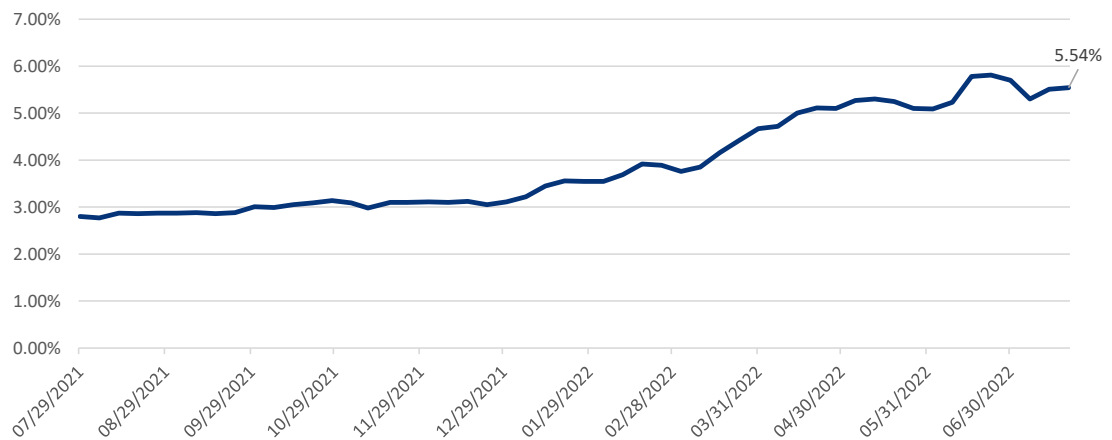
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



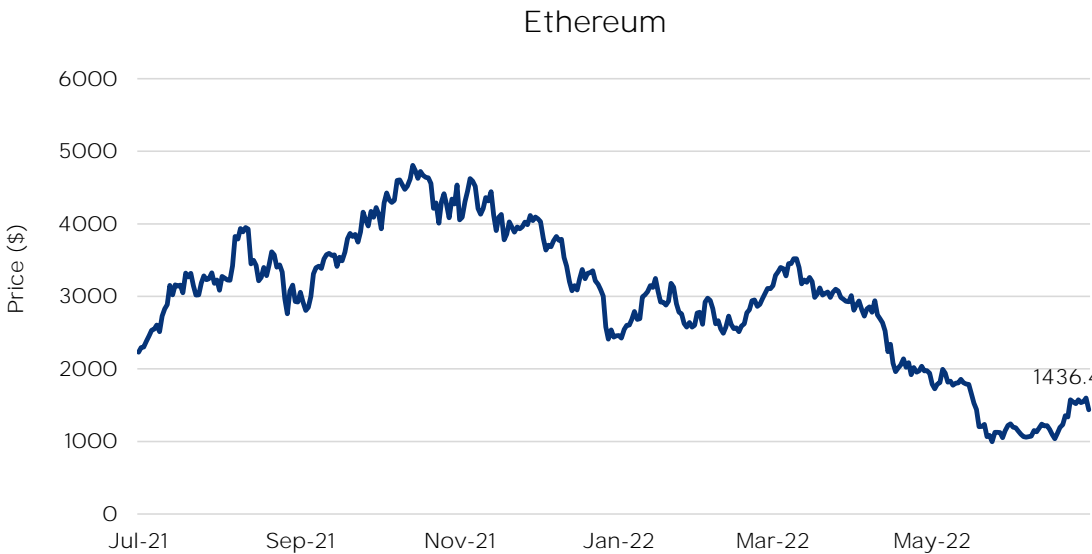
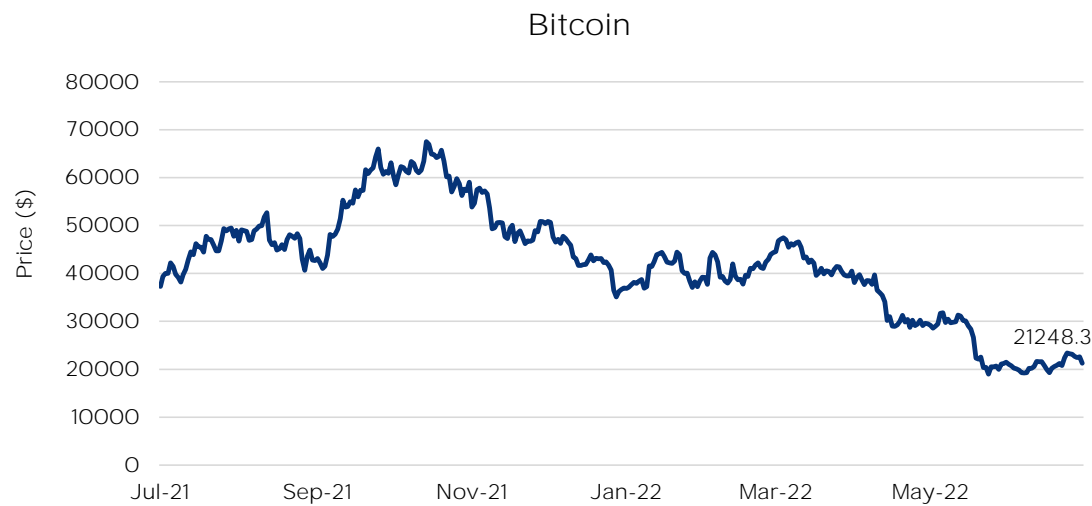
Exchange Rates

Data as of: 7.22.2022

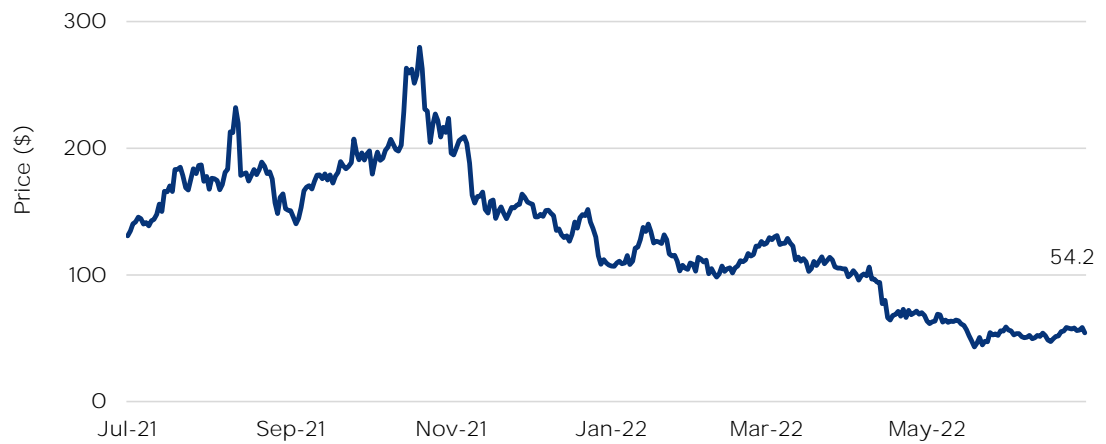
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.14	1.18
Yen / US Dollar	136.12	113.89	110.31
US Dollar / British Pound	1.20	1.37	1.38
Yuan / US Dollar	6.75	6.35	6.48
Canadian Dollar / US Doll	1.29	1.25	1.25
Mexican Peso / US Dollar	20.50	20.32	20.01
Brazilian Real / US Dollar	5.46	5.54	5.17
Indian Rupee / US Dollar	79.83	74.08	74.35

Cryptocurrency

Data as of: 7.25.2022



Litecoin



Oil Price

Data as of: 7.18.2022

Price Per Barrel

