



Top News

WSJ U.S. Business News*

China Will Get Over Covid-19. But Will Its Markets Recover?

Stock Futures Edge Up Ahead of Shortened Trading Day

FTX and Sam Bankman-Fried: Your Guide to the Crypto Crash

Chinese Banks' \$178 Billion 'Medicine' for Developers Won't Cure All Ills

FTX's Collapse Takes Heavy Toll on an Island Nation

Mega-Companies Are Messing Up America's Job Market. Again.

Get Big Tax Breaks for 2022 by Acting Now

Gucci's Next Revamp Needs a More Classic Look

Global Stocks Rise on Signs of Fed Slowdown

**CAPTRUST has a corporate WSJ subscription*

CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

Institutional Industry News

PlanAdvisor

AARP Finds Major Gap Between Retirement Goals and Preparedness

Retirement Industry People Moves

DOL Rule Greenlights ESG, But Questions Remain

Investment Product and Service Launches

Advisers Get Long-Awaited Clarity on ESG in Retirement Plans

NAPA-Net

TGI...Thanksgiving (Eve)!

Case of the Week: Aggregating RMDs

ESG Missteps Triggers \$4 Million Fine from SEC

ARA Presses DOL for Changes to QPAM Exemption Proposal

Share Class Choice Criticized in 401(k) Excessive Fee Suit

Wealth Industry News

CityWire USA

Make mine an ETF: Why RIAs are converting SMA strategies

DOL publishes final ESG rule, reversing Trump measures

Howard Marks: The market cycle is turning

Goldman Sachs to pay \$4m penalty over ESG fund failures

Deal roundup: Buckingham buys, LPL adds banking partner

Michael Kitces: Nerd's Eye View

Establishing Solo 401(k) Plans For Self-Employed Workers: Options, Contribution Limits, Deadlines, And More!

#FA Success Ep 308: Accelerating Growth From Referrals By Building Checklists For Every Meeting Detail, With Matthew Blocki

Financial Advisor Magazine

Alternatives Do Less To Raise Portfolio Returns Than Thought

Goldman Sachs Asset Management To Pay \$4M For Failing To Follow Own ESG Policies

FTX Flipped One Trading Firm's Risk Obsession. Disaster Followed

S&P Sees U.S. Corporate Default Rate More Than Doubling In Shallow Recession

From Tom Brady To Shaq, FTX's Celebrity Promoters May Be On The Hook For Damages

Fast-Money Quants Go Long On Stocks For First Time This Year

Elon Musk's 2022 Wealth Loss Exceeds \$100 Billion For First Time

Commonwealth Adds \$750M AUM Minnesota Family Firm

CAPTRUST Blogs

Manager Intelligence Blog

DD Update: Larry Playford no longer a named PM on JPMorgan Value Advantage

Retirement Plan Blog

CREF Stock/CREF Social Choice Supplement Q3'22

Private Wealth Blog

New Custodian Escalation Process

DD Update: Robert Maloney promoted to PM on JPMorgan Large Cap Growth

Loomis Sayles Small Cap Growth: Meeting with Co-Portfolio Manager Mark Burns

Loomis Sayles Small Cap Growth: Manager Overview

Meeting Recap: New Head of Nuveen Target Date Multi-Asset John Cunliff (November 2022)

Vanguard service team changes

Custodian Pricing Updates

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: Equity Repositioning		Trade Note: Fixed Income and Equity Repositioning	
Trade Note: OCIO ESG Global Equity		Trade Note: Equity Repositioning in OCIO Models	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	0.60	-2.02	2.23	-14.26	-12.76	10.79	11.12	13.25
Dow Jones Industrial Average	0.28	4.46	8.40	-4.13	-2.54	9.30	10.14	12.74
NASDAQ Composite Index	1.00	-8.63	-1.73	-27.32	-27.88	10.70	11.45	15.52
Russell Mid Cap Index	0.50	-0.35	2.90	-13.81	-13.80	8.57	8.59	11.75
Russell 2000 Index	0.17	-2.53	4.72	-16.00	-18.85	6.78	5.56	10.19
CBOE Market Volatility (VIX)	-4.42	-15.60	-28.55	18.18	5.01	18.15	15.55	3.00

	1 Day		
	Value	Blend	Growth
Large	0.30	0.60	0.94
Mid	0.35	0.50	0.76
Small	-0.06	0.17	0.40

	QTD		
	Value	Blend	Growth
Large	15.78	12.61	8.92
Mid	14.87	13.81	11.93
Small	14.51	12.15	9.88

	YTD		
	Value	Blend	Growth
Large	-4.78	-14.26	-24.48
Mid	-8.52	-13.81	-23.27
Small	-9.67	-16.00	-22.29

	1 Year		
	Value	Blend	Growth
Large	-3.03	-12.76	-23.93
Mid	-7.48	-13.80	-24.77
Small	-12.10	-18.85	-25.48

	3 Year		
	Value	Blend	Growth
Large	8.18	10.79	11.77
Mid	8.57	8.57	6.42
Small	8.44	6.78	4.24

	5 Year		
	Value	Blend	Growth
Large	8.18	11.12	12.83
Mid	7.27	8.59	9.07
Small	5.53	5.56	4.97

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.00	-11.58	-10.68	-37.05	-37.99	-0.88	5.72	5.72
Consumer Discretionary	0.00	-13.44	3.75	-31.40	-33.62	9.58	11.19	14.02
Consumer Staples	0.00	1.49	5.78	1.01	7.33	10.99	10.00	10.96
Energy	0.00	12.31	12.97	72.51	67.39	22.02	11.30	6.14
Financials	0.00	5.06	6.94	-7.91	-10.42	8.19	8.49	12.82
Health Care	0.00	5.30	4.89	-2.96	2.88	13.63	12.81	15.12
Industrials	0.00	3.36	12.20	-4.77	-4.82	8.77	8.89	12.42
Information Technology	0.00	-6.90	2.09	-24.33	-23.15	15.55	16.47	18.90
Materials	0.00	4.94	-0.08	-7.42	-4.10	13.93	8.89	10.77
Real Estate	0.00	-10.19	-9.27	-23.68	-18.71	2.85	5.84	7.93
Utilities	0.00	-6.76	-3.04	0.67	7.00	6.98	8.12	11.03

International Equities

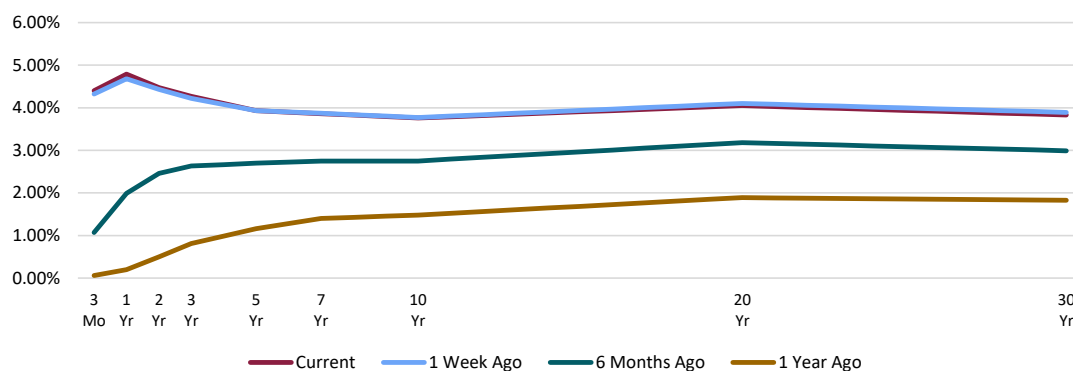
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.15	1.93	-1.91	-15.33	-14.75	1.82	1.31	4.35
MSCI EAFE	1.09	4.78	-0.35	-13.51	-11.91	2.49	2.06	5.24
MSCI Emerging Markets	1.43	-3.61	-5.30	-21.20	-22.32	-1.06	-1.55	1.89
MSCI Frontier Markets	0.44	-5.72	-9.81	-19.38	-20.43	-5.18	-3.77	0.12
China	0.40	-4.45	-0.19	-14.78	-13.46	2.19	-1.55	4.34
Japan	0.95	1.18	7.33	0.63	-1.00	9.17	6.80	13.85
Germany	0.78	9.98	4.45	-8.47	-8.43	3.37	2.17	7.12
Great Britain	0.14	0.66	1.64	4.79	6.44	4.24	4.07	6.49
India	0.03	6.19	16.92	8.33	7.35	16.42	14.42	14.40
France	0.42	5.19	8.17	-3.47	-1.85	7.11	7.48	9.99
Italy	0.61	11.18	5.22	-5.43	-4.59	5.58	5.68	8.29
Canada	0.31	2.46	1.95	-1.59	-2.69	9.51	8.02	8.46
South Korea	0.96	-0.25	-6.31	-18.01	-18.47	5.12	-0.82	2.48
Brazil	2.75	-0.94	1.13	6.69	7.00	0.95	8.56	6.86
Spain	0.68	2.96	-0.99	-0.44	-1.03	-0.03	-0.05	4.64
Mexico	-0.03	9.55	1.32	-2.43	2.22	6.10	1.63	2.17
Hong Kong	0.78	-8.34	-12.19	-24.52	-28.46	-12.76	-9.97	-2.13

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

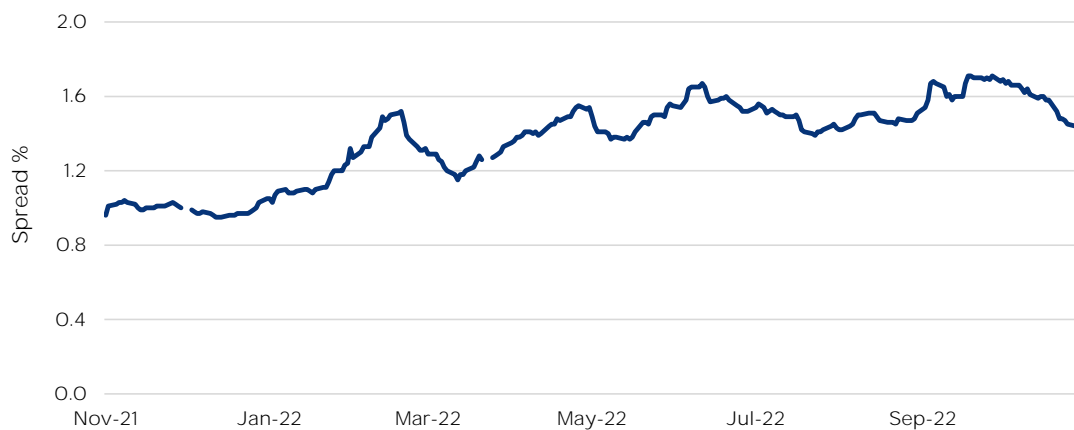
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.53	-2.95	-3.63	-12.82	-12.03	-2.62	0.08	1.09
3 Month T-Bill	0.00	0.72	0.93	1.04	1.05	0.64	1.21	0.72
Global Aggregate Bond Index	0.41	-1.44	-6.21	-16.19	-15.42	-4.27	-1.62	-0.42
High Yield	0.49	-1.08	0.11	-10.74	-9.48	1.02	2.51	4.33
TIPS	0.48	-5.53	-5.31	-11.56	-10.61	1.42	2.27	1.17
Municipals	0.00	-1.08	-0.05	-9.35	-8.93	-0.91	1.20	1.95
Intermediate Government	0.21	-2.05	-2.75	-7.91	-7.52	-1.45	0.37	0.68
Intermediate Corporate	0.32	-1.73	-1.78	-9.69	-9.01	-1.13	1.11	1.93
Intermediate Credit	0.30	-1.74	-1.87	-9.39	-8.76	-1.17	1.02	1.76
Long Government	1.51	-6.79	-9.65	-27.77	-25.53	-7.53	-1.74	0.69
Long Corporate	1.39	-3.40	-3.75	-24.49	-22.77	-4.96	-0.17	2.39
Long Credit	1.34	-3.50	-3.88	-24.29	-22.58	-5.09	-0.25	2.27
Emerging Market Debt	0.59	-1.38	-2.95	-19.12	-18.34	-5.13	-1.48	1.58

Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.40%	4.79%	4.47%	4.27%	3.93%	3.86%	3.76%	4.05%	3.83%
1 Week Ago	4.32%	4.68%	4.43%	4.22%	3.93%	3.87%	3.77%	4.10%	3.89%
6 Months Ago	1.07%	1.99%	2.46%	2.63%	2.70%	2.75%	2.75%	3.18%	2.99%
1 Year Ago	0.06%	0.20%	0.50%	0.81%	1.16%	1.40%	1.48%	1.89%	1.83%

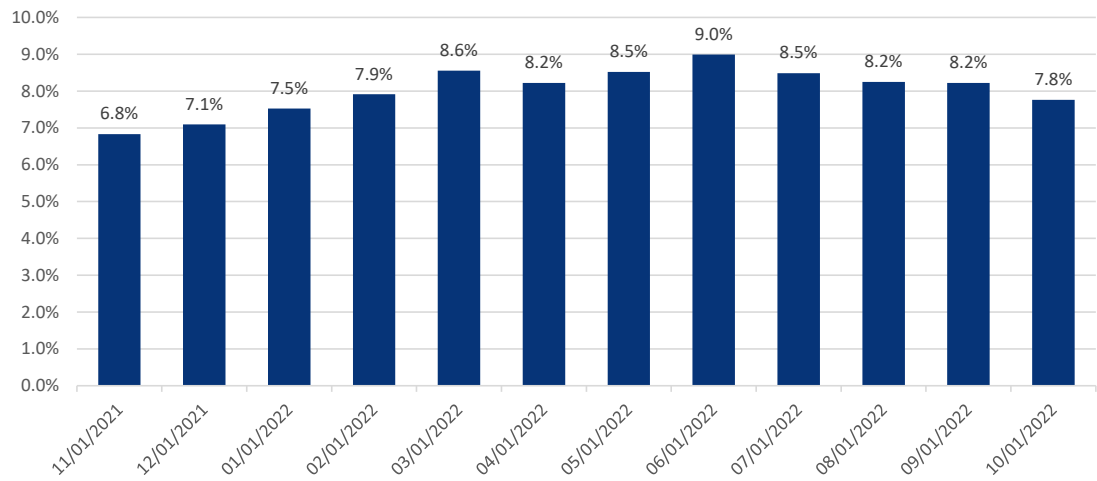
U.S. Corporate Spreads



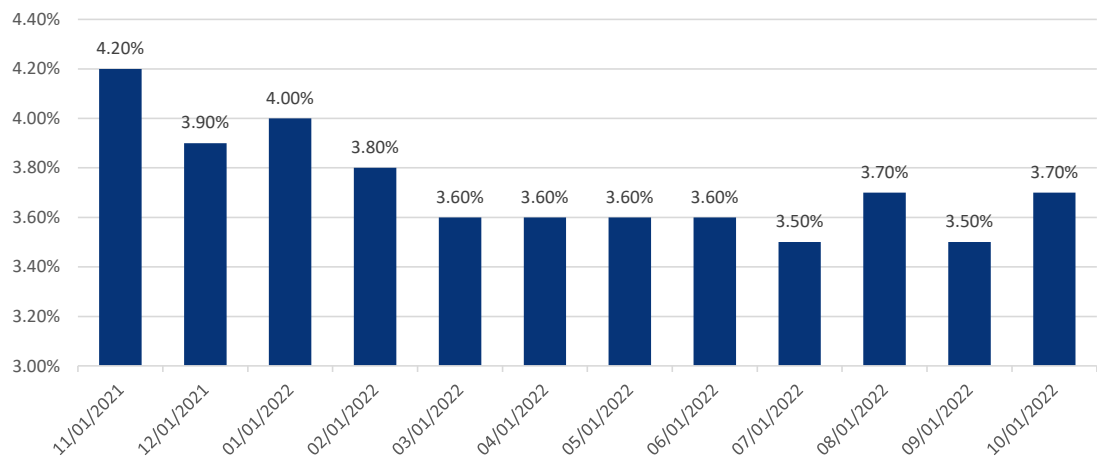
U.S. High Yield Spreads



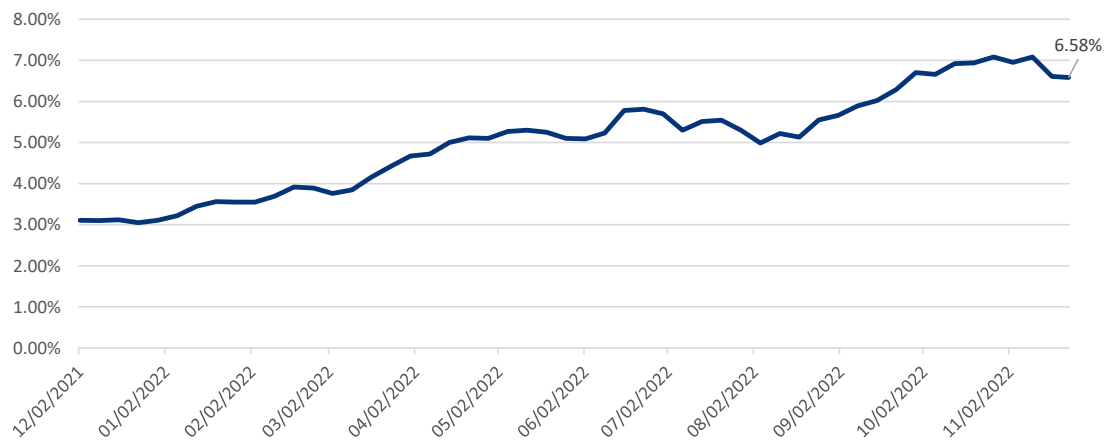
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



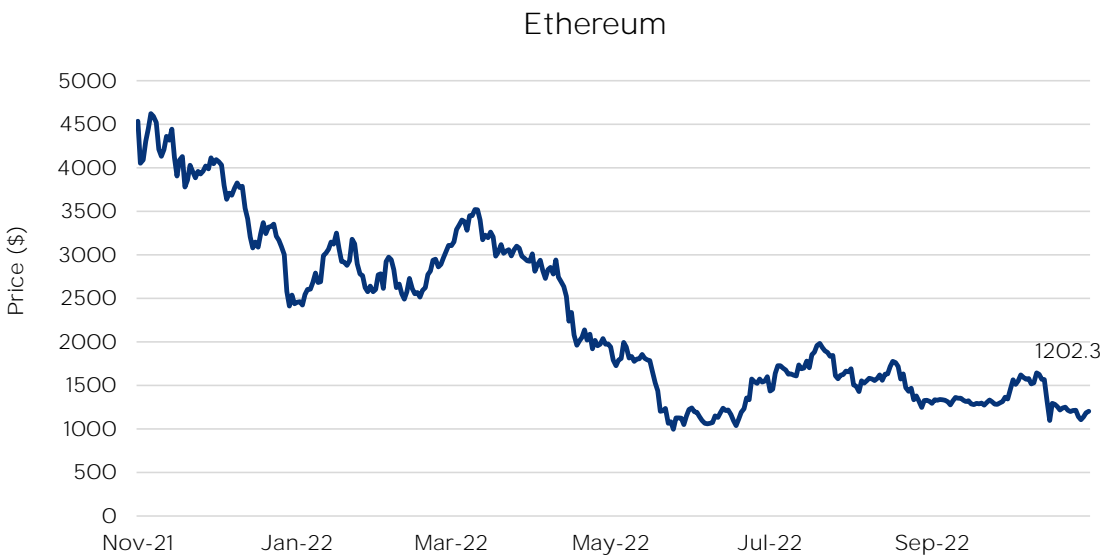
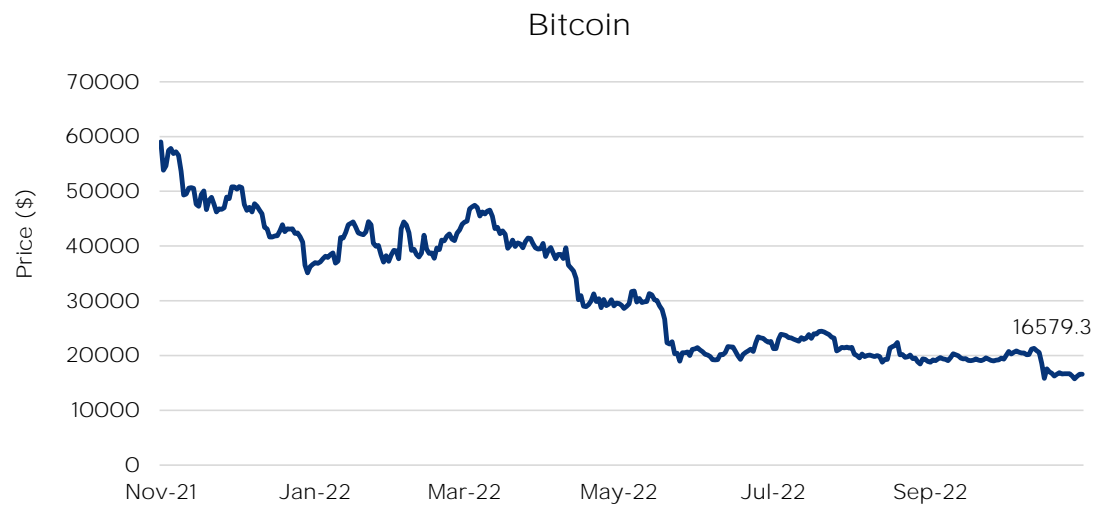
Exchange Rates

Data as of: 11.18.2022

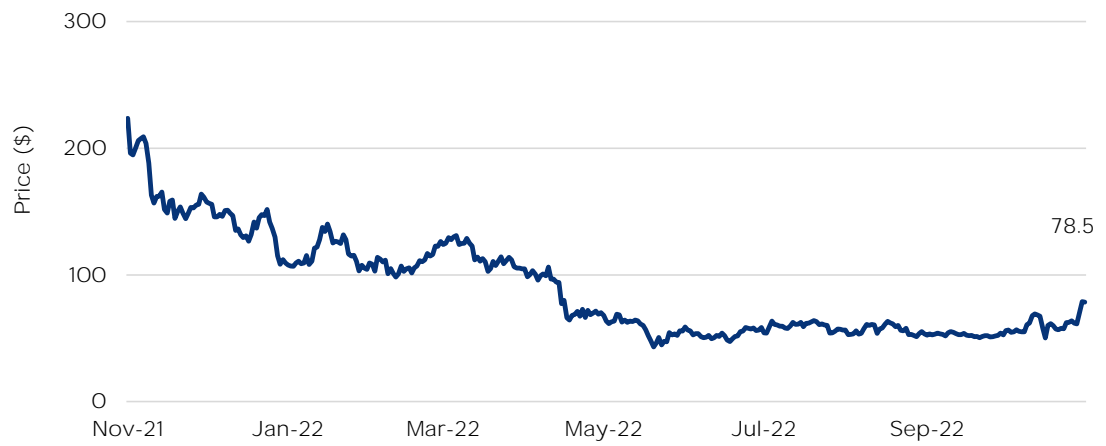
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.03	1.06	1.13
Yen / US Dollar	140.03	127.62	113.46
US Dollar / British Pound	1.19	1.25	1.33
Yuan / US Dollar	7.12	6.71	6.39
Canadian Dollar / US Doll	1.34	1.28	1.28
Mexican Peso / US Dollar	19.49	19.93	21.85
Brazilian Real / US Dollar	5.38	4.90	5.59
Indian Rupee / US Dollar	81.76	77.45	74.89

Cryptocurrency

Data as of: 11.24.2022



Litecoin



Oil Price

Data as of: 11.21.2022

