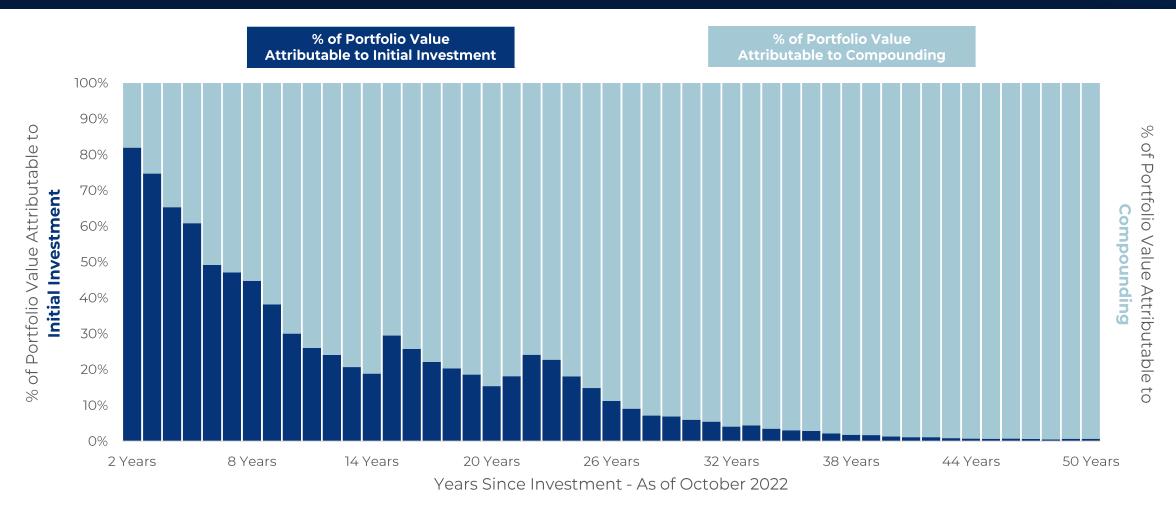
## POWER OF COMPOUNDING RETURNS

(Hypothetical Illustration of S&P 500 Index Returns—As of October 2022)



Sources: Morningstar Direct; CAPTRUST Research. This hypothetical illustration uses the S&P 500 Index average total returns based on trailing month-end time periods from January 1972 through October 2022 – for educational purposes only. An investor cannot invest directly in an index - illustrated performance is not the experience of any individual investor and is not a quarantee of future results.