



## Top News

### WSJ U.S. Business News\*

How the U.S. Is Making a Bottom-Up Recovery

Stock Futures Fall as Bond Yields Resume Climb

Brookfield Buys U.S. Renewable Developers for \$1.5 Billion

Investors Fear Bond-Market Turmoil Is Entering a New Phase

Investors Put a Price on Credit Suisse's Salvation

Chinese EV Maker Leapmotor Flops in Hong Kong Market Debut

Crypto Fugitive's Firm Accuses Korean Prosecutors of Overreach

Bank of England to Buy Bonds in Bid to Stop Crisis

VW Prices Porsche IPO at Top of Range

\*CAPTRUST has a corporate WSJ subscription

### CAPTRUST in the News

Focus On Free Cash Flow & Stocks That Are Predictable

Barron's: 2022 Top 100 RIA Firms

Yahoo: August CPI data's 'underlying elements' point to declining inflation in late 2022

### Institutional Industry News

#### PlanAdvisor

SEC Charges 16 Firms With Failing to Preserve Electronic Communications

Workers Worried About Inflation Are Delaying Retirement

Women's Financial Health Hits 5-Year Low

What Is the DOL's Plan If the Government Shuts Down?

Analysis of American Workers Shows Retirement Plan Type Influences Spending Habits

#### NAPA-Net

Case of the Week: Benchmarking Managed Accounts

Wells Fargo ESOP Practices Now Draw Participant Suit

OneAmerica, intellicents Collaborate on Dual Client Offering

Employers Turning to Financial Wellness to Improve Retention, Productivity

IRS Extends Plan Amendment Deadlines Under CARES, Disaster Relief Acts

### Wealth Industry News

#### CityWire USA

Raymond James advisor chosen as 2023 FPA president-elect

EP Wealth reaches East Coast with \$1.1bn Mass RIA buy

Ex-advisor pleads guilty to arranging bogus charitable gifting scheme for wealthy clients

'The opportunities are so big': Cathie Wood outlines ambitions for ARK's new VC fund

OneDigital acquires \$1bn New Jersey RIA

#### Michael Kitces: Nerd's Eye View

The Most Tax-Friendly States For Retirees: How To Compare State Income Tax Options For Retiring Clients

#FA Success Ep 300: The Evolution Of The Advice Business At Scale And The True Power Of Brand, With Joe Duran

#### Financial Advisor Magazine

Sky-High Yields And Stellar Credit Make Muni Bonds A Buy, Investors Say

Claudia Kane Is 2023 FPA President-Elect

Citadel's Griffin Says Economy Has 'Powerful Tailwind'

Schwab Undercuts Vanguard With Launch Of Muni ETF Offering 0.03% Fee

Activant Capital Is Seeking At Least \$500 Million For New Fund

Madoff Victims To Get \$372 Million In New Payments From DOJ Fund

There's An Easier Way To Buy Series I Bonds And Earn 9.62%

Two Bond Pros Point To 'Good Deals' In Hectic Market

### CAPTRUST Blogs

#### Manager Intelligence Blog

Boston Partners Small Cap Value Equity II and Small-Mid Cap Value : Strategy Update (co-PM retirement)

#### Retirement Plan Blog

AIG Life & Retirement is Now Corebridge Financial

#### Private Wealth Blog

Trade Note: Equities Tax-Loss Harvesting

Fidelity Small Cap Growth: Meeting with Portfolio Manager Pat Venanzi

Fidelity Small Cap Growth: Manager Overview

Vanguard Strategic Equity: Meeting with Portfolio Team Member Matthew Giannino

Endowment Foundation Blog

Trade Note: OCIO ESG Global Equity

Asset Allocation Return Calculation Methodology

Investment Committee Blog

Investment Committee House Views 9.1.2022

Trade Note: Equity Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.97	-2.27	-18.05	-21.05	-13.24	9.67	10.12	12.11
Dow Jones Industrial Average	1.88	-3.57	-14.18	-17.04	-11.70	5.63	8.15	10.82
NASDAQ Composite Index	2.05	-0.96	-22.69	-28.95	-23.46	12.55	12.37	14.72
Russell Mid Cap Index	2.70	-2.28	-17.66	-22.06	-18.03	6.39	7.18	10.62
Russell 2000 Index	3.17	-1.01	-16.88	-22.88	-22.09	5.38	4.19	8.87
CBOE Market Volatility (VIX)	-7.42	6.42	53.74	75.26	29.81	20.57	25.88	6.73

	1 Day		
	Value	Blend	Growth
Large	2.30	1.97	1.86
Mid	2.59	2.70	2.90
Small	2.78	3.17	3.55

	QTD		
	Value	Blend	Growth
Large	-2.83	-1.36	0.51
Mid	-2.08	-0.62	2.10
Small	-1.48	0.72	2.93

	YTD		
	Value	Blend	Growth
Large	-15.32	-21.05	-27.71
Mid	-17.97	-22.06	-29.55
Small	-18.54	-22.88	-27.38

	1 Year		
	Value	Blend	Growth
Large	-9.81	-13.24	-19.96
Mid	-12.16	-18.03	-28.22
Small	-15.72	-22.09	-28.35

	3 Year		
	Value	Blend	Growth
Large	5.48	9.67	12.50
Mid	5.66	6.39	5.49
Small	5.84	5.38	4.00

	5 Year		
	Value	Blend	Growth
Large	5.94	10.12	13.22
Mid	5.43	7.18	8.33
Small	3.53	4.19	4.22

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	3.16	-10.22	-29.18	-37.06	-38.07	1.18	4.12	5.16
Consumer Discretionary	2.87	8.49	-20.92	-27.10	-20.24	12.33	13.67	14.83
Consumer Staples	1.19	-2.87	-7.45	-8.78	2.24	7.48	8.18	9.79
Energy	4.60	-1.52	-2.21	36.60	44.69	12.95	6.10	3.39
Financials	1.97	-2.55	-20.46	-20.45	-17.92	5.23	5.76	11.34
Health Care	2.23	-2.58	-9.28	-11.79	-3.28	13.75	10.80	13.99
Industrials	2.21	-1.09	-16.60	-18.57	-13.27	5.05	5.57	10.69
Information Technology	1.00	-2.67	-23.18	-29.32	-19.32	16.26	17.39	17.31
Materials	2.62	-7.17	-21.61	-22.45	-12.35	8.45	5.88	8.69
Real Estate	1.84	-10.00	-21.33	-27.37	-16.30	0.37	5.72	7.23
Utilities	1.14	1.27	-3.47	-0.95	12.76	5.42	8.84	10.16

## International Equities

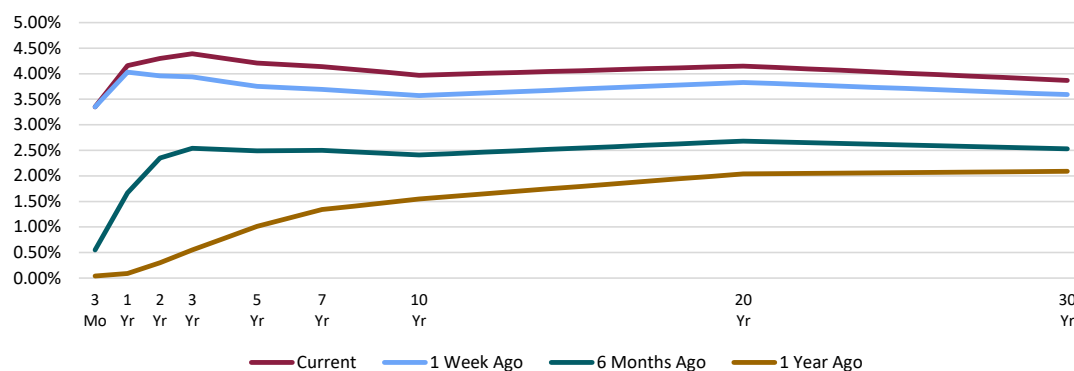
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.42	-12.36	-21.34	-26.72	-25.75	-1.70	-0.76	2.98
MSCI EAFE	-0.12	-12.11	-21.75	-27.57	-25.97	-2.16	-0.86	3.60
MSCI Emerging Markets	-1.78	-13.96	-20.50	-27.18	-28.55	-2.09	-1.64	1.05
MSCI Frontier Markets	-0.79	-9.69	-23.73	-24.16	-22.59	-6.45	-4.58	-0.36
China	-1.58	-10.68	-5.27	-16.34	-15.47	1.27	-1.83	3.85
Japan	-1.50	-3.03	-5.27	-8.01	-11.56	7.92	7.07	13.44
Germany	0.36	-7.92	-15.50	-23.30	-20.10	-0.54	-0.83	5.38
Great Britain	0.30	-3.30	-4.36	-2.20	3.38	1.63	3.01	5.96
India	-0.89	6.77	-0.81	-1.76	-3.94	14.69	13.91	13.15
France	0.19	-5.03	-10.16	-17.06	-8.69	3.34	4.66	8.89
Italy	-0.52	-5.08	-12.71	-20.80	-14.31	1.42	1.89	6.79
Canada	1.97	-2.10	-13.74	-10.16	-4.83	6.92	6.80	7.41
South Korea	-2.45	-10.44	-20.53	-27.15	-29.98	1.90	-1.78	0.83
Brazil	0.07	7.81	-8.66	3.46	-1.52	1.06	8.07	6.25
Spain	-0.05	-9.62	-8.95	-12.22	-12.17	-3.66	-2.97	3.68
Mexico	0.97	-6.18	-18.39	-14.70	-10.77	1.97	-1.95	1.07
Hong Kong	-3.41	-23.05	-20.45	-26.27	-29.59	-12.73	-8.85	-1.87

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

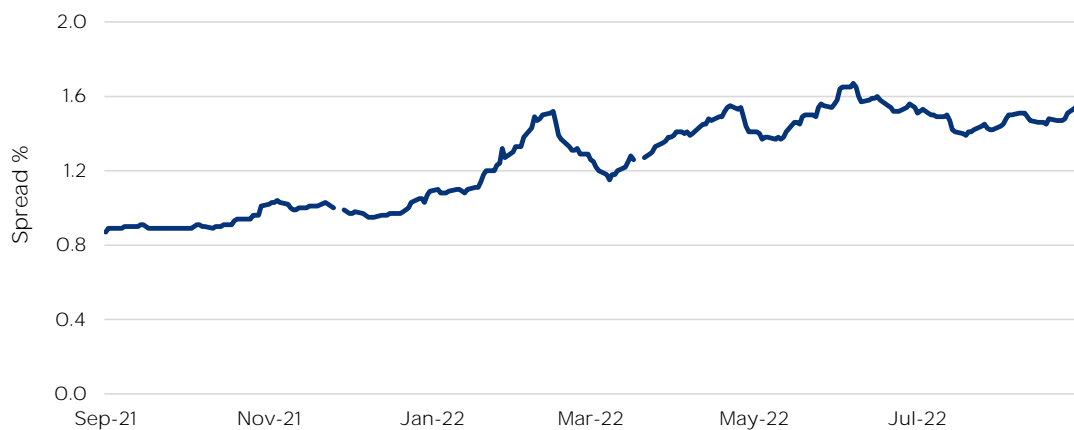
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	1.49	-3.04	-7.73	-13.93	-13.83	-2.98	-0.11	0.97
3 Month T-Bill	0.02	0.44	0.55	0.58	0.59	0.59	1.15	0.68
Global Aggregate Bond Index	0.82	-6.61	-13.93	-20.19	-20.89	-5.89	-2.36	-0.97
High Yield	0.25	-1.48	-9.28	-14.49	-13.87	-0.35	1.65	3.97
TIPS	1.74	-3.53	-9.41	-11.87	-9.71	1.40	2.31	1.18
Municipals	-0.06	-3.04	-6.12	-12.08	-11.56	-1.83	0.60	1.80
Intermediate Government	1.03	-1.97	-3.91	-8.29	-8.71	-1.57	0.24	0.63
Intermediate Corporate	0.97	-2.13	-5.84	-11.39	-11.81	-1.57	0.74	1.80
Intermediate Credit	0.94	-2.11	-5.59	-10.93	-11.36	-1.57	0.69	1.64
Long Government	3.21	-6.06	-17.66	-27.62	-25.26	-7.97	-1.27	0.76
Long Corporate	1.92	-6.57	-17.77	-28.56	-27.62	-6.55	-0.83	1.93
Long Credit	1.87	-6.48	-17.53	-28.19	-27.20	-6.62	-0.86	1.85
Emerging Market Debt	-0.42	-4.65	-14.51	-23.71	-24.02	-7.07	-2.52	1.11

## Yield Curve

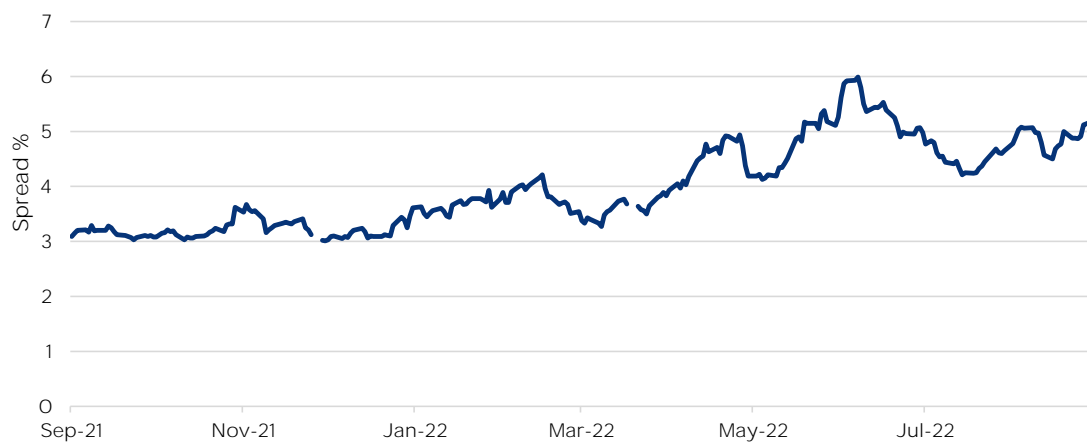


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	3.35%	4.16%	4.30%	4.39%	4.21%	4.14%	3.97%	4.15%	3.87%
1 Week Ago	3.35%	4.03%	3.96%	3.94%	3.75%	3.69%	3.57%	3.83%	3.59%
6 Months Ago	0.55%	1.67%	2.35%	2.54%	2.49%	2.50%	2.41%	2.68%	2.53%
1 Year Ago	0.04%	0.09%	0.30%	0.55%	1.01%	1.34%	1.55%	2.04%	2.09%

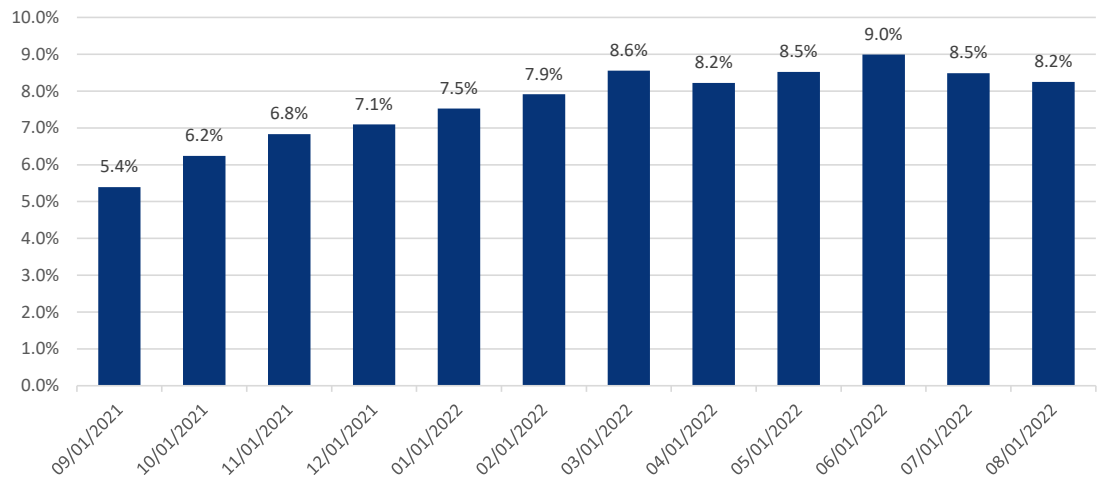
## U.S. Corporate Spreads



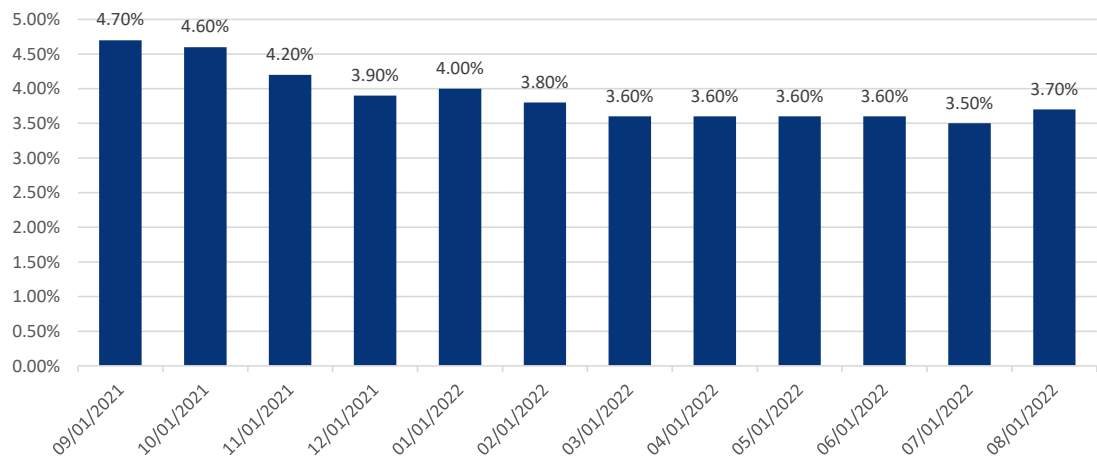
## U.S. High Yield Spreads



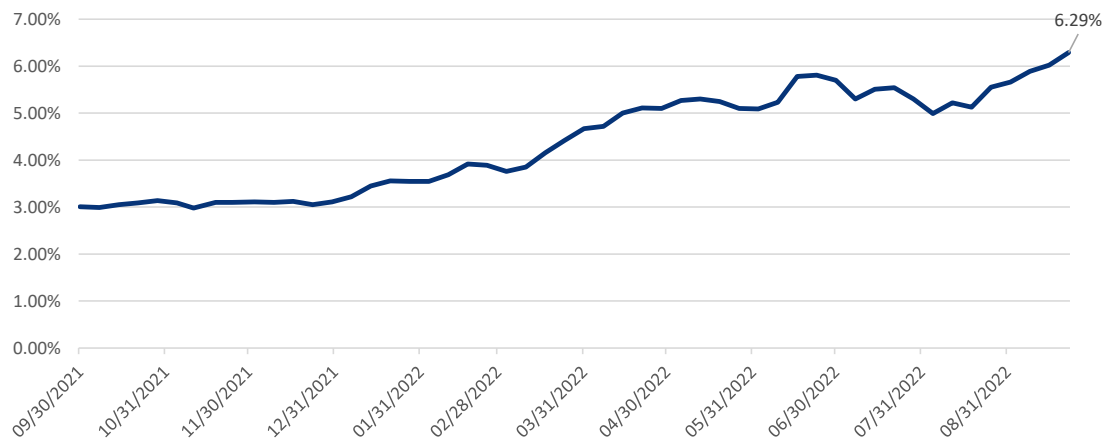
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



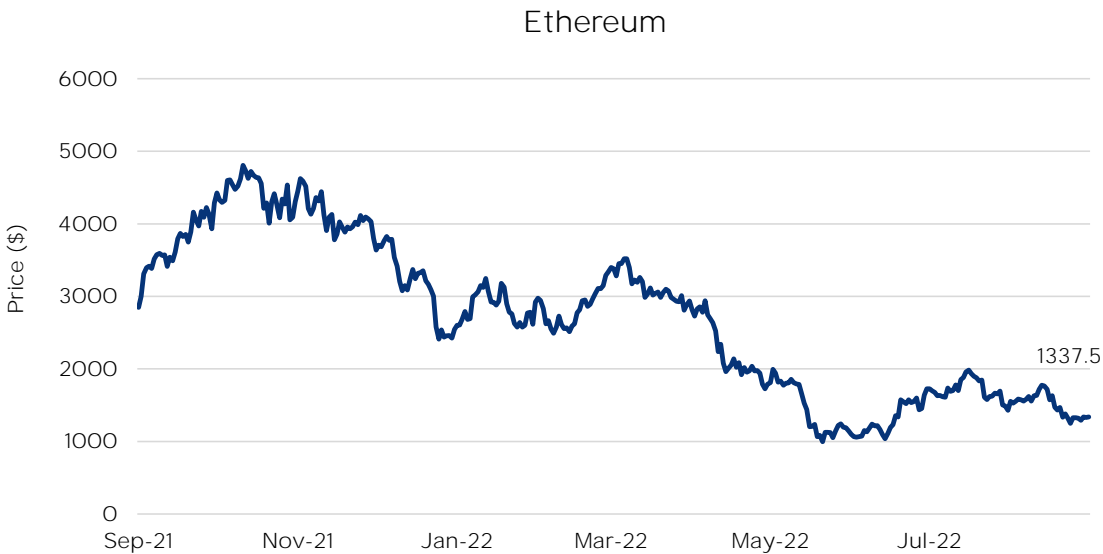
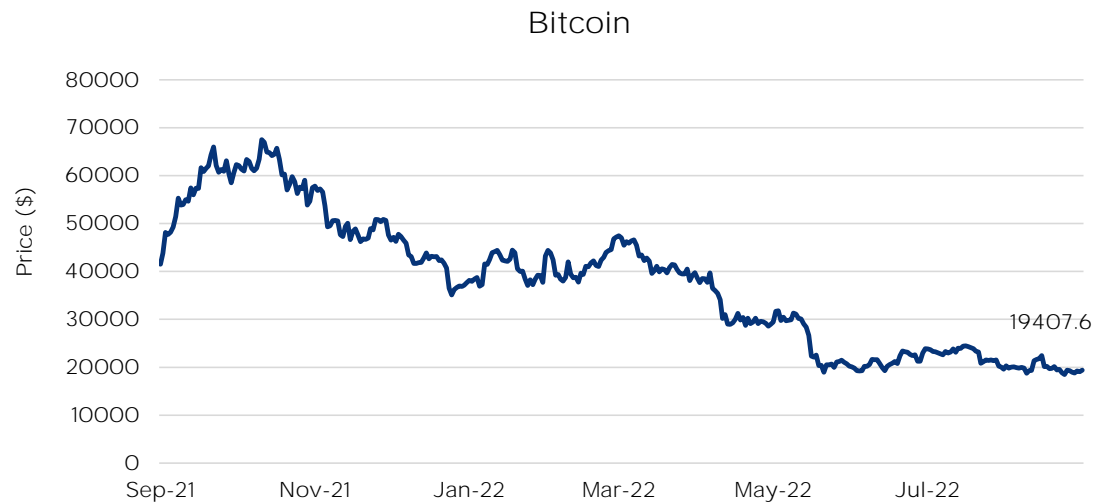
# Exchange Rates

Data as of: 9.23.2022

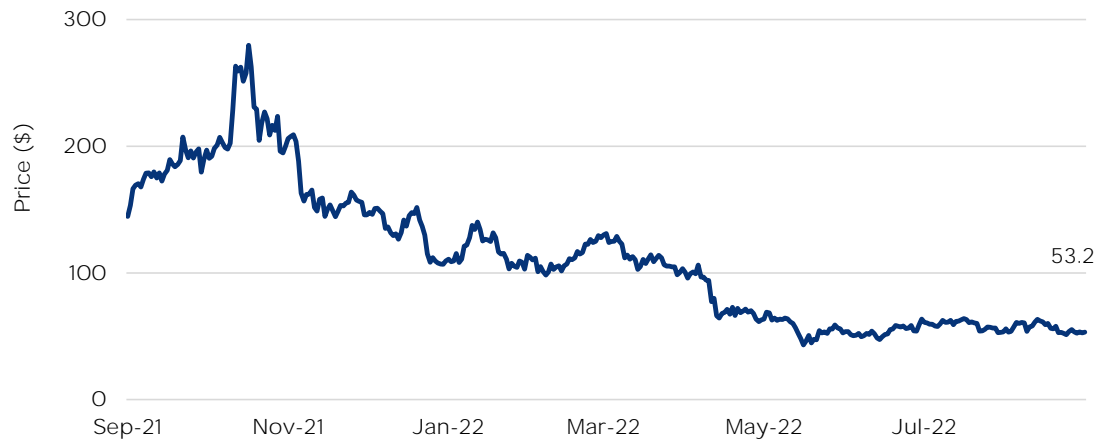
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	0.97	1.10	1.16
Yen / US Dollar	143.18	120.66	111.83
US Dollar / British Pound	1.09	1.33	1.34
Yuan / US Dollar	7.13	6.37	6.47
Canadian Dollar / US Doll	1.36	1.26	1.28
Mexican Peso / US Dollar	20.18	20.27	20.49
Brazilian Real / US Dollar	5.24	4.94	5.41
Indian Rupee / US Dollar	81.11	76.06	74.28

# Cryptocurrency

Data as of: 9.28.2022



## Litecoin



## Oil Price

Data as of: 9.26.2022

### Price Per Barrel

