

J.P. Morgan Retirement Link[™]

Helping you build stronger retirement plans with competitive pricing



Help build stronger retirement plans with JPMorgan SmartRetirement*

Blend Funds and J.P. Morgan Retirement Link. Our full-service retirement plan solution puts the breadth of our investment capabilities, thought leadership and best-in-class¹ service at your fingertips to deliver stronger plans.

COMPETITIVE PRICING

Cost savings over similar retirement plan solutions and access to clean share classes (like the R6) to bring institutional-level pricing to plan participants

BROAD AND PROVEN INVESTMENT CAPABILITIES

Access to J.P. Morgan Funds' broad platform of investments with \$1.7 trillion in assets² and an open architecture platform

BEST-IN-CLASS¹ SERVICE

Experienced relationship managers³ work with advisors and plan sponsors to simplify the complex and empower better decisions

STRONGER PARTICIPANT OUTCOMES

Award-winning⁴ employee educational communications address retirement concerns beyond 401(k)s to help put participants on a more secure retirement path

IMPROVING RETIREMENT OUTCOMES

JPMORGAN SMARTRETIREMENT® BLEND FUNDS

Our target date series combines the best of both worlds—the lower cost of passively-managed index strategies and active management in asset classes where we can add the most value. All at a competitive price.

7 OUT OF 9 VINTAGES RATED

★★★

as of 06/30/18

BY MORNINGSTAR⁵

ALL SMARTRETIREMENT BLEND VINTAGES HAVE

LOWER EXPENSE RATIOS

Source: Morningstar, J.P. Morgan Asset Management. R6 shares as of 09/30/18. Other target date fund providers shown are all target date funds in the Morningstar universe.

THAN 90% OF OUR PERSS

- ¹ Chatham Partners Satisfaction Survey, 2017. When evaluating DC providers, a top 2 box rating of 85% or greater corresponds to best-in-class rating. 8 out of the top 14 DC providers are incorporated into this survey. Best-in-class rating for Overall Satisfaction, Relationship Management, Account Management, Participant Services.
- ² J.P. Morgan data as of 09/30/18.
- ³ Relationship Managers average 25 years of industry experience; 15 years with J.P. Morgan, 2018. There can be no assurance that the professionals currently employed by J.P. Morgan Asset Management will continue to be employed by J.P. Morgan Asset Management.
- ⁴ Winner of eleven Investment Management Education Alliance Star Awards, 2014 through 2018, including Overall Retirement Communications. Winner of two 2014 Pensions & Investments' Eddy Awards.
- ⁵ Overall ratings for R6 share class of each fund. Different share classes may have different ratings. Morningstar updates star ratings monthly.
- ⁶ Source: Morningstar; as of 09/30/18. Based on prospectus net expense ratio rankings for the R6 share class of each vintage in JPMorgan SmartRetirement Blend Funds series versus their relevant Morningstar target date category Morningstar's source for prospectus net expense ratio is each fund's most recent prospectus. Different share classes may have different rankings.



BUNDLED DEFINED CONTRIBUTION PLAN SOLUTIONS FOR PLANS WITH

J.P. Morgan Retirement Link

\$1.5 TO \$100+ MILLION IN ASSETS





5X AWARD WINNER for Overall Retirement Communications 4



99% Client retention rate⁷

Relationship with 2NDLARGEST recordkeeper in the nation⁸



Visit jpmorganretirementlink.com, contact 844-LINK-JPM or your J.P. Morgan representative to learn more.

- 7 J.P. Morgan data as of 09/30/18.
- 8 PLANSPONSOR Magazine, June 2018.
- 9 Additional participant education days in English: \$1,500 per day for in-person; \$750 per day for plan-specific webcasts. All plans have access to ongoing participant education via live webinars and recorded presentations.
- Requires adoption of certain services. Includes Safe Harbor, QACA, ACA, EACA, QDIA, 404(a)(5). Includes the creation of Fund Change notices and Sarbanes-Oxley (SOX) notices but not the distribution of stated notices. Summary Plan Description (SPD), Summary of Material Modification (SMM) and Summary Annual Review (SAR) mailings not included. Safe Harbor notice mailing not included if using a third party plan document.
- ¹¹ A plan re-enrollment is a process by which participants are notified that their existing assets and future contributions will be invested in the plan's qualified default investment alternative (QDIA), in the event they don't make an affirmative election, as defined in ERISA regulations. All participant assets are automatically moved into the QDIA on a certain date unless they make a new investment election during a specified time. The initial price is based on average participant balances, calculated at the time of sale. Pricing is only valid for plans with a 60%+ participation rate.

DETERMINE YOUR RETIREMENT PLAN'S COMPETITIVE PRICE

JPMorgan SmartRetirement Blend (R6 share class)

0.29% + X.XX%

Recordkeeping fees (see below)

RECORDKEEPING FEES WITH RE-ENROLLMENT Annual fees for J.P. Morgan recordkeeping with re-enrollment¹¹ into JPMorgan SmartRetirement Blend as the QDIA

SERVICES INCLUDED IN YOUR PRICING

Relationship Manager	In-person
Annual Business Planning meeting	1 in-person
Education at Implementation	2 in-person days
Education in Year 2+	2 in-person days ⁹
Annual print and mail services for participant regulatory notices ¹⁰ excluding implementation and fund change notices	Included

	AVERAGE PARTICIPANT BALANCE									
PLAN ASSETS (\$)	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000
10,000,000	0.18%	0.15%	0.11%	0.09%	0.08%	0.07%	0.06%	0.05%	0.05%	0.04%
15,000,000	0.12%	0.09%	0.05%	0.03%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
20,000,000	0.09%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25,000,000	0.07%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30,000,000	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
35,000,000	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
40,000,000	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
45,000,000	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
50,000,000	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

RECORDKEEPING ONLY FEES Annual fees for J.P. Morgan recordkeeping only

PLAN ASSETS (\$)	AVERAGE PARTICIPANT BALANCE									
	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000
10,000,000	0.38%	0.34%	0.31%	0.29%	0.27%	0.27%	0.26%	0.25%	0.25%	0.24%
15,000,000	0.32%	0.29%	0.25%	0.23%	0.22%	0.21%	0.20%	0.19%	0.19%	0.18%
20,000,000	0.29%	0.26%	0.22%	0.20%	0.19%	0.18%	0.17%	0.17%	0.16%	0.15%
25,000,000	0.27%	0.24%	0.21%	0.18%	0.17%	0.16%	0.15%	0.15%	0.14%	0.14%
30,000,000	0.25%	0.22%	0.19%	0.17%	0.16%	0.15%	0.14%	0.14%	0.13%	0.13%
35,000,000	0.24%	0.21%	0.18%	0.16%	0.15%	0.14%	0.13%	0.13%	0.12%	0.12%
40,000,000	0.23%	0.20%	0.18%	0.15%	0.14%	0.14%	0.13%	0.12%	0.12%	0.11%
45,000,000	0.23%	0.20%	0.17%	0.15%	0.14%	0.13%	0.12%	0.12%	0.11%	0.11%
50,000,000	0.22%	0.19%	0.16%	0.14%	0.13%	0.13%	0.12%	0.11%	0.11%	0.10%

This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purposes. By receiving this communication you agree with the intended purpose described above. Any examples used in this material are generic, hypothetical and for illustration purposes only. None of J.P. Morgan Asset Management, its affiliates or representatives is suggesting that the recipient or any other person take a specific course of action or any action at all. Communications such as this are not impartial and are provided in connection with the advertising and marketing of products and services. Prior to making any investment or financial decisions, an investor should seek individualized advice from personal financial, legal, tax and other professional advisors that take into account all of the particular facts and circumstances of an investor's own situation.

Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at jpmorganfunds.com. Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

Directed trustee services are provided by Reliance Trust Company and is included within the pricing. Optional services include Morningstar Associates, LLC 3(21) Advisory Services and 3(38) Advisory Services for fees of 2 and 5 basis points of plan assets, respectively. Self-directed brokerage services offered by Charles Schwab & Co., Inc. for an annual fee of \$100/participant. Directed QDRO review services are available for \$500/review. Discretionary plan amendments for \$500/amendment.

Certain recordkeeping and administrative services for plans may be provided on behalf of JPMorgan Invest Holdings LLC (J.P. Morgan) by FASCore, LLC (FASCore). If retirement brokerage services are available in the plan, those services are offered by Charles Schwab & Co, Inc. (Schwab). Schwab receives fees for providing these services and is not affiliated with J.P. Morgan, FASCore or GWFS.

TARGET DATE FUNDS: The JPMorgan SmartRetirement Blend Funds are target date funds with the target date being the approximate date when investors plan to start withdrawing their money. Generally, the asset allocation of each Fund will change on an annual basis with the asset allocation becoming more conservative as the Fund nears the target retirement date. The principal value of the Fund(s) is not guaranteed at any time, including at the target date.

RISKS ASSOCIATED WITH INVESTING IN THE FUNDS: Certain underlying J.P. Morgan Funds may invest in foreign/emerging market securities, small capitalization securities and/or high-yield fixed income instruments. There may be unique risks associated with investing in these types of securities. International investing involves increased risk and volatility due to possibilities of currency exchange rate volatility, political, social or economic instability, foreign taxation and differences in auditing and other financial standards. The Fund may invest a portion of its securities in small-cap stocks. Small-capitalization funds typically carry more risk than stock funds investing in well-established "blue-chip" companies since smaller companies generally have a higher risk of failure. Historically, smaller companies' stock has experienced a greater degree of market volatility than the average stock. Securities rated below investment grade are called "high yield bonds," "non-investment grade bonds," "below investment-grade bonds," or "junk bonds." They generally are rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investor Service. Although these securities tend to provide higher yields than higher rated securities, there is a greater risk that the Fund's share price will decline. Real estate funds may be subject to risks including, but not limited to, declines in the value of real estate, risks related to general and economic conditions, changes in the value of the underlying property owned by the trust and defaults by borrower.

There may be additional fees or expenses associated with investing in a Fund of Funds strategy.

MORNINGSTAR DISCLOSURE: The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10- year rating/30% five-year rating/20% three-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Rankings do not take sales loads into account.

SMARTRETIREMENT BLEND FUNDS: THE FOLLOWING MORNINGSTAR RATING INFORMATION IS AS OF SEPTEMBER 30, 2018: SmartRetirement Blend Income Fund: Overall rating R6 shares; Target- Date Retirement Category; 164 funds. 3-yr. rating, 4 stars; 164 funds. 5-yr. rating, 4 stars; 137 funds. 10-yr. n/a. SmartRetirement Blend 2020 Fund: Overall rating R6 shares; Target Date 2020 Category; 205 funds. 3-yr. rating, 3 stars; 205 funds. 5-yr. rating, 4 stars; 171 funds. 10-yr. n/a. SmartRetirement Blend 2025 Fund: Overall rating R6 shares; Target Date 2025 Category; 180 funds. 3-yr. rating, 3 stars; 180 funds. 5-yr. rating, 4 stars; 141 funds. 10-yr. n/a. SmartRetirement Blend 2030 Category; 195 funds. 3-yr. rating, 3 stars; 195 funds. 5-yr. rating, 4 stars; 161 funds. 10-yr. n/a. SmartRetirement Blend 2035 Fund: Overall rating R6 shares; Target Date 2035 Category; 175 funds. 3-yr. rating, 3 stars; 175 funds. 5-yr. rating, 3 stars; 195 funds. 10-yr. n/a. SmartRetirement Blend 2040 Fund: Overall rating R6 shares; Target Date 2040 Category; 195 funds. 3-yr. rating, 3 stars; 195 funds. 3-yr. rating, 3 stars; 175 funds. 5-yr. rating, 4 stars; 136 funds. 10-yr. n/a. SmartRetirement Blend 2045 Fund: Overall rating R6 shares; Target Date 2050 Category; 175 funds. 3-yr. rating, 3 stars; 175 funds. 5-yr. ra

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA. J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide.

© 2018 J.P. Morgan Asset Management. All rights reserved. DC-BRG-70557 1811 SRBLEND LINK SA

