



## Top News

### WSJ U.S. Business News\*

Chemicals Giant to Cut Ammonia Production Amid Gas Crisis

Microsoft Earnings Dented by Cloud Slowdown, Videogame Sales Drop

Lufthansa Cancels More Than 1,000 Flights as Ground Handlers Strike

Investors Look Beyond Expected Fed Rate Rise

IMF Again Cuts Global Growth Forecast Amid Inflation, War in Ukraine

China Targeted Fed to Build Informant Network, Probe Says

Home-Price Growth Stayed Strong in May

Treasury Moves to Ease Limits on Foreign Tax Credits After Companies Object

Charter Hit With \$7 Billion in Punitive Damages for Customer Murder

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Rocky Equity Markets, Moving Rates Help Annuities Shine

Retirement Industry People Moves

6th Circuit Ruling Revives Parts of TriHealth ERISA Lawsuit

BPAS Announces Financial Planning Tool Update

IRS Rules on Mergers Involving DB Plans That Have Received SFA

#### NAPA-Net

DOL Proposes Amendment to QPAM Exemption

Fiduciaries Press for a Redo in Excessive Fee Case

Are We Worrying About the 'Right' Retirement Risks?

Study: Modern Trading Tech Allows Workers to Retire 2 Years Earlier

Are Your Rollover Recommendations 'Ready'?

### Wealth Industry News

#### CityWire USA

Riskalyze names new CTO, adds CMO and chief product officer

Captrust buys \$4.1bn Kansas City RIA

OPINION: Why the S&P 500 has more room to fall

MAI buys \$1.2bn RIA in play to 'dominate' athlete advising space

SEC fines hybrid RIA \$750k over mutual fund revenue sharing

#### Michael Kitces: Nerd's Eye View

#FA Success 291: Managing Fast Growth And Slow Growth Of A Planning-Centric Advice Firm, With Amy Irvine

Announcing IAR CE From Kitces And The Mid-Year State Of The Blog

#### Financial Advisor Magazine

Cathie Wood-Linked ETFs Are Standing Out From \$6.4 Trillion Pack

SEC Tip Line Was Meant To Stop Another Madoff. Is It Working?

Shoppers Spend Without Splurging, Clouding U.S. Recession Call

Female Advisors Have Tougher Time Finding Mentors, Survey Says

Great Resignation Is Slowing Amid High Inflation, Randstad Says

Credit Suisse Plans To Announce Exit Of CEO Thomas Gottstein, WSJ Says

Majority Of 401(k) Savers Want Help From Advisors, Schwab Says

Biden Considers New Pause On Paying Back Student Loans, \$10,000 Relief

### CAPTRUST Blogs

#### Manager Intelligence Blog

Goldman Sachs Small Cap Value - Q2 2022 Quarterly Update

#### Retirement Plan Blog

Mandatory Arbitration - DOL View

#### Private Wealth Blog

June Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Asset Allocation Return Calculation Methodology		Investment Committee - House Views	
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 7.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-1.15	-5.69	-9.15	-17.03	-10.03	10.85	11.59	13.37
Dow Jones Industrial Average	-0.71	-3.94	-6.08	-11.62	-7.85	7.57	10.30	12.04
NASDAQ Composite Index	-1.87	-7.23	-14.28	-25.79	-21.54	12.46	13.52	16.11
Russell Mid Cap Index	-1.02	-7.07	-8.31	-18.04	-13.91	7.25	8.50	11.90
Russell 2000 Index	-0.69	-4.15	-8.04	-19.03	-17.58	5.87	5.94	10.26
CBOE Market Volatility (VIX)	5.69	-26.34	-22.75	43.38	40.44	26.63	20.80	3.48

1 Day			
	Value	Blend	Growth
Large	-0.68	-1.15	-1.77
Mid	-0.73	-1.02	-1.55
Small	-0.49	-0.69	-0.89

QTD			
	Value	Blend	Growth
Large	2.95	3.66	4.52
Mid	4.09	4.50	5.28
Small	5.46	5.74	6.03

YTD			
	Value	Blend	Growth
Large	-10.29	-17.03	-24.82
Mid	-12.81	-18.04	-27.36
Small	-12.80	-19.03	-25.20

1 Year			
	Value	Blend	Growth
Large	-4.58	-10.03	-18.91
Mid	-6.33	-13.91	-26.63
Small	-8.00	-17.58	-26.47

3 Year			
	Value	Blend	Growth
Large	7.18	10.85	12.75
Mid	7.55	7.25	4.67
Small	7.97	5.87	2.93

5 Year			
	Value	Blend	Growth
Large	7.55	11.59	14.49
Mid	6.78	8.50	9.49
Small	5.76	5.94	5.47

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-2.08	-9.75	-22.34	-31.61	-35.22	2.67	6.88	6.55
Consumer Discretionary	-3.36	-12.40	-17.23	-28.54	-23.73	10.15	12.94	15.56
Consumer Staples	-0.49	-6.54	-0.58	-4.05	5.49	9.83	8.84	10.60
Energy	-0.75	0.69	14.70	34.74	53.50	11.07	6.89	3.88
Financials	-1.47	-7.23	-15.30	-17.05	-10.18	6.10	7.29	12.65
Health Care	0.52	-0.14	3.48	-6.76	0.28	14.77	12.42	15.36
Industrials	-0.63	-5.70	-9.34	-15.02	-12.55	6.19	7.30	11.71
Information Technology	-1.78	-5.14	-12.77	-24.34	-15.79	17.40	19.44	19.12
Materials	-0.61	-10.87	-8.14	-16.47	-7.25	10.47	8.07	10.33
Real Estate	0.20	-11.07	-6.33	-16.92	-6.99	7.26	8.50	8.68
Utilities	0.57	-2.26	7.27	-0.02	10.96	8.76	9.24	10.00

## International Equities

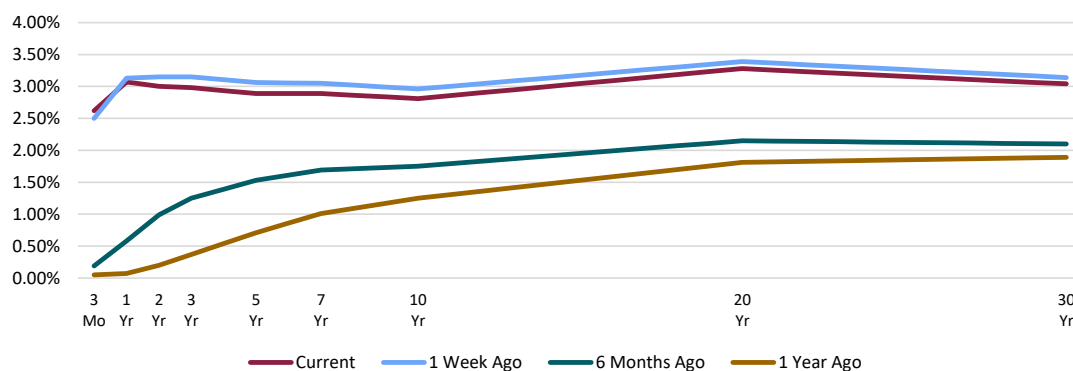
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.26	-5.70	-14.56	-17.48	-17.02	1.84	2.07	5.09
MSCI EAFE	-0.44	-5.98	-14.17	-17.88	-16.55	1.90	2.13	5.76
MSCI Emerging Markets	0.31	-4.46	-16.81	-18.18	-20.54	0.39	0.94	3.20
MSCI Frontier Markets	0.37	-13.41	-17.72	-17.92	-12.02	-6.52	-2.49	1.06
China	0.83	13.55	-5.16	-9.96	-5.48	3.63	0.18	4.42
Japan	-0.16	3.79	3.53	-2.87	1.32	10.56	8.74	14.73
Germany	-0.86	-4.79	-15.28	-17.55	-16.15	1.79	1.26	7.12
Great Britain	0.00	-0.37	-0.18	1.01	7.94	2.56	3.52	6.71
India	-0.89	-2.92	-3.61	-4.23	5.87	14.71	12.58	14.25
France	-0.42	-1.25	-8.67	-10.75	-2.60	6.14	6.66	10.25
Italy	-1.04	-8.68	-17.89	-19.76	-12.00	2.25	3.15	8.42
Canada	-0.69	-7.58	-6.53	-9.17	-3.27	7.87	7.77	8.21
South Korea	0.39	-9.57	-10.94	-18.96	-25.18	5.31	-0.18	3.07
Brazil	-0.50	-7.80	-10.35	-4.82	-20.82	-1.00	8.94	6.33
Spain	-0.20	-2.77	-4.19	-4.85	-4.83	-1.17	-1.81	6.55
Mexico	-1.12	-11.12	-8.55	-12.39	-8.30	4.69	-1.99	1.31
Hong Kong	1.67	4.87	-13.93	-10.65	-20.18	-9.71	-4.95	1.02

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

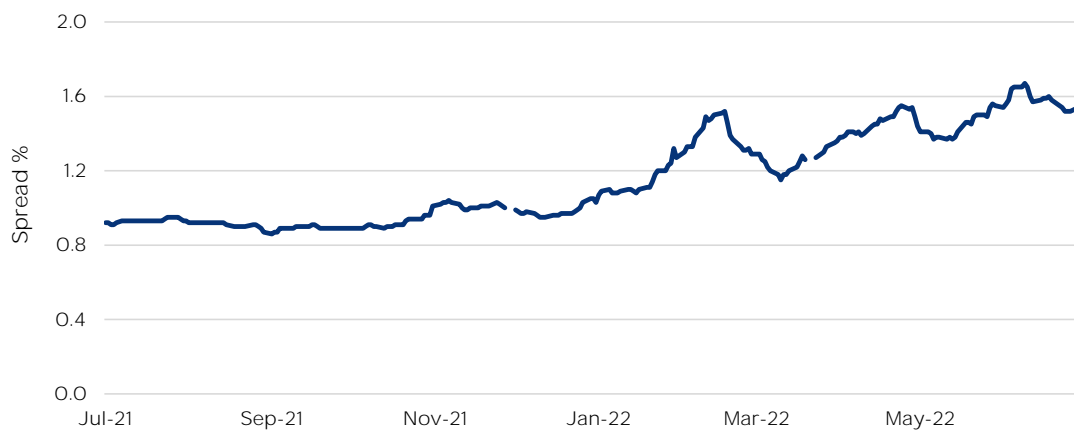
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.04	-0.45	-6.75	-9.03	-9.71	-0.45	1.09	1.54
3 Month T-Bill	0.00	0.10	0.17	0.16	0.18	0.58	1.10	0.64
Global Aggregate Bond Index	-0.05	-3.45	-11.84	-13.24	-15.33	-2.80	-0.59	0.09
High Yield	-0.29	-3.46	-8.96	-10.66	-9.57	1.38	2.71	4.76
TIPS	0.02	-2.51	-4.17	-6.98	-5.32	3.76	3.56	1.78
Municipals	0.26	1.59	-5.41	-7.16	-7.51	0.26	1.76	2.41
Intermediate Government	-0.03	-0.06	-3.80	-5.19	-6.31	-0.01	0.93	0.97
Intermediate Corporate	-0.10	-0.66	-6.00	-7.81	-8.76	0.26	1.62	2.35
Intermediate Credit	-0.09	-0.61	-5.71	-7.45	-8.39	0.21	1.54	2.17
Long Government	0.12	-3.11	-14.66	-19.21	-18.54	-1.79	1.11	1.45
Long Corporate	-0.15	-2.38	-15.12	-20.05	-20.23	-1.37	1.60	3.04
Long Credit	-0.13	-2.38	-15.00	-19.81	-19.96	-1.50	1.55	2.94
Emerging Market Debt	-0.06	-6.74	-17.31	-19.73	-20.97	-5.38	-1.19	2.01

## Yield Curve

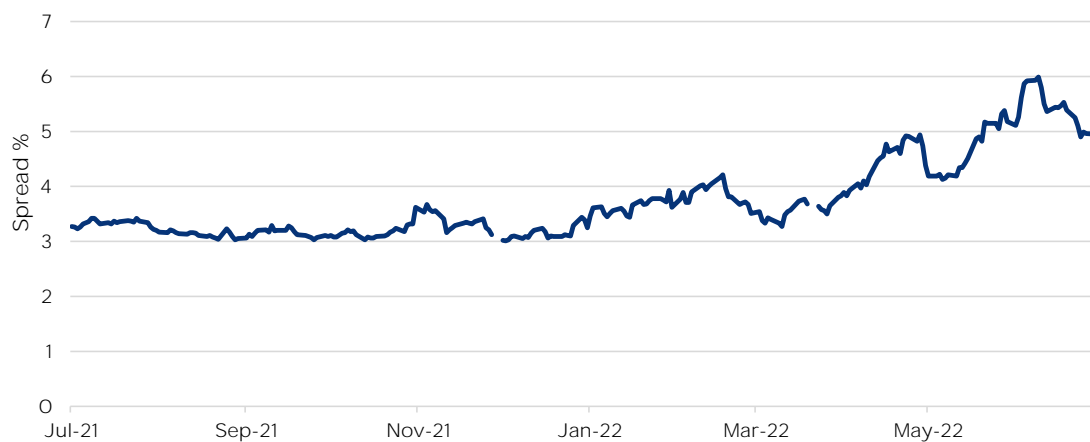


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.62%	3.07%	3.00%	2.98%	2.89%	2.89%	2.81%	3.28%	3.04%
1 Week Ago	2.50%	3.13%	3.15%	3.15%	3.06%	3.05%	2.96%	3.39%	3.14%
6 Months Ago	0.19%	0.58%	0.99%	1.25%	1.53%	1.69%	1.75%	2.15%	2.10%
1 Year Ago	0.05%	0.07%	0.20%	0.37%	0.71%	1.01%	1.25%	1.81%	1.89%

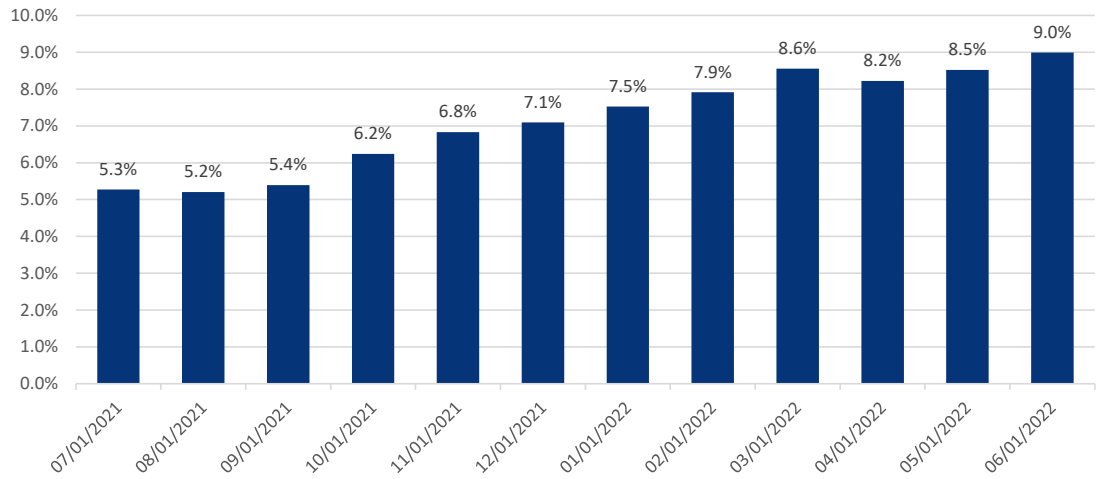
## U.S. Corporate Spreads



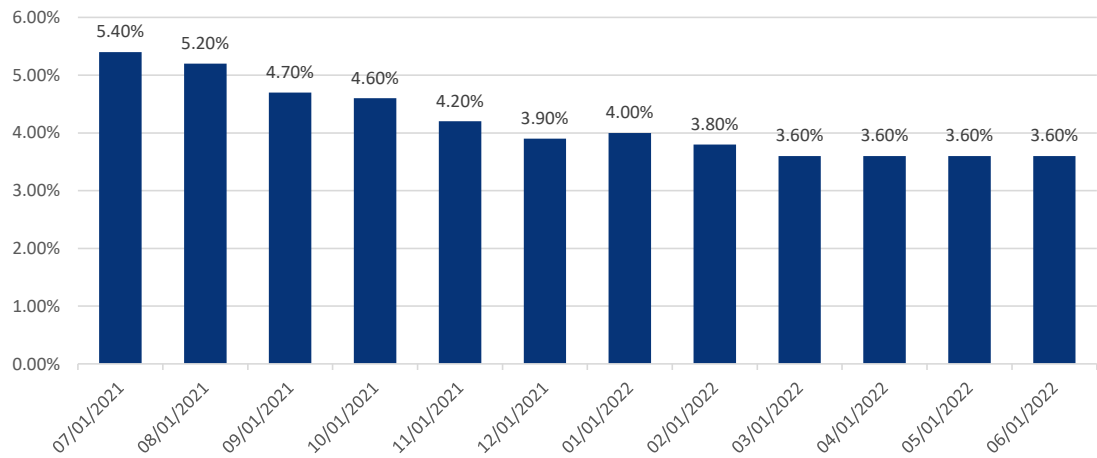
## U.S. High Yield Spreads



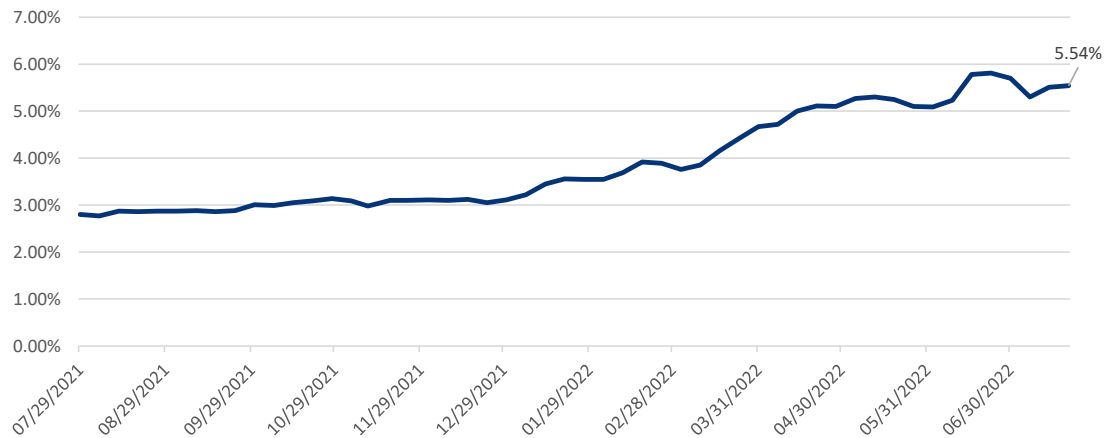
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



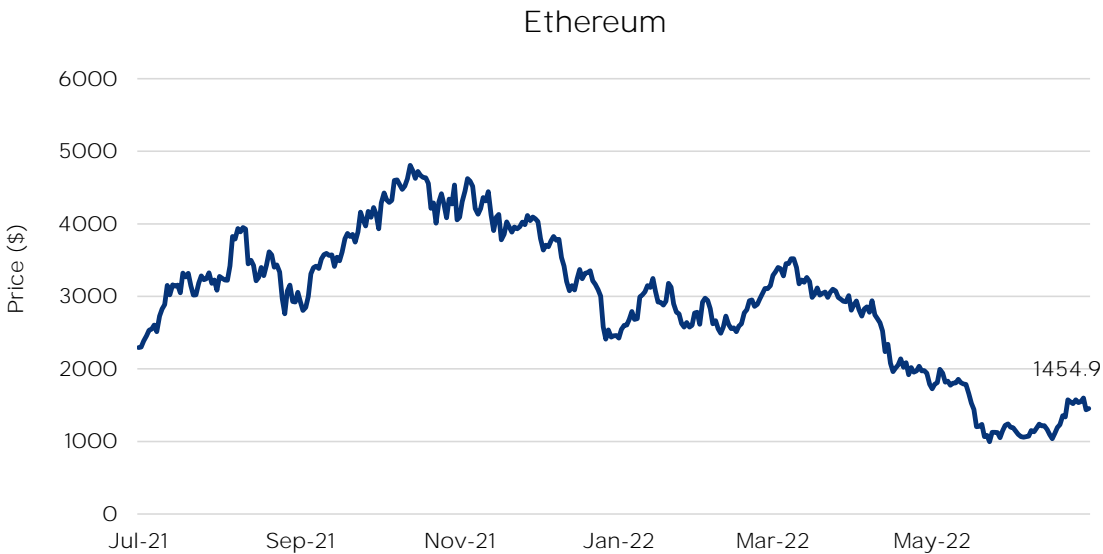
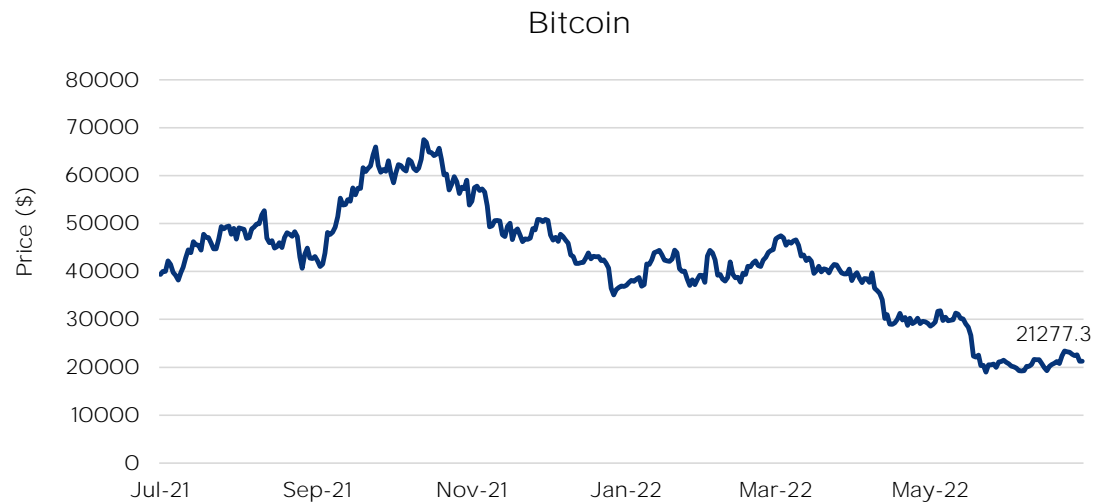
# Exchange Rates

Data as of: 7.22.2022

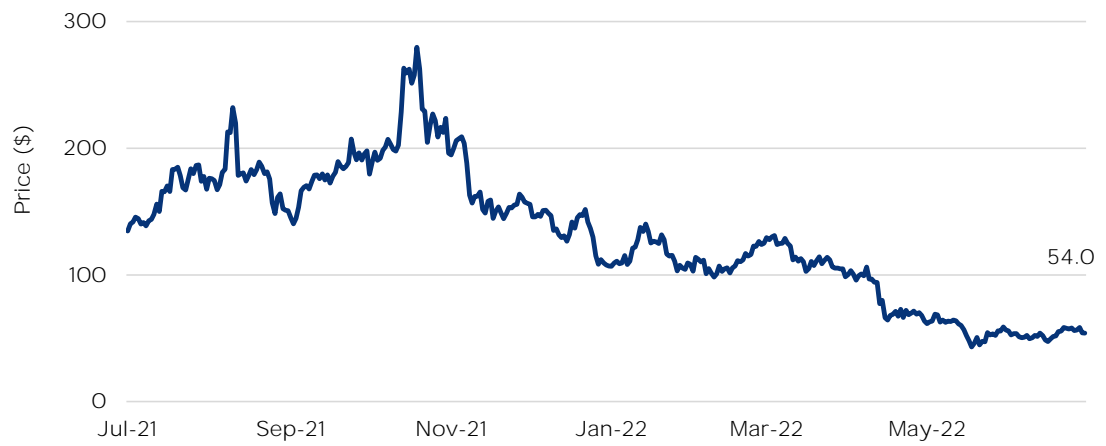
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.13	1.18
Yen / US Dollar	136.12	114.60	109.64
US Dollar / British Pound	1.20	1.36	1.39
Yuan / US Dollar	6.75	6.35	6.51
Canadian Dollar / US Doll	1.29	1.25	1.26
Mexican Peso / US Dollar	20.50	20.38	19.98
Brazilian Real / US Dollar	5.46	5.53	5.16
Indian Rupee / US Dollar	79.83	74.56	74.50

# Cryptocurrency

Data as of: 7.26.2022



## Litecoin



## Oil Price

Data as of: 7.18.2022

### Price Per Barrel

