

FEE DISCLOSURE REPORT

FOR PERIOD ENDING 31 OCTOBER 2012



SPONSOR: ERHARD MOTOR SALES, INC.
PLAN: ERHARD 401K SAVINGS PLAN



PLAN CONTACT

ANGELIKA HOVEY
ERHARD MOTOR SALES, INC.
4065 MAPLE ROAD
BLOOMFIELD HILLS, MI 48301
2486426565
AHOVEY@ERHARDBMW.COM

**TO DISCUSS ANY OF THIS REPORT
PLEASE CONTACT YOUR REPRESENTATIVE**

ABG PORTFOLIO STRATEGIES, INC.
30100 TELEGRAPH ROAD, SUITE 100
BINGHAM FARMS, MICHIGAN 48025
248-540-5300
ABGPSINFO@ABGMI.COM

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ERHARD MOTOR SALES, INC.
ERHARD 401K SAVINGS PLAN
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OVERVIEW

The Employee Retirement Income Security Act of 1974, as amended (ERISA) requires employee benefit plan fiduciaries to act solely in the interests of, and for the exclusive benefit of, plan participants and beneficiaries. As part of that obligation, plan fiduciaries should consider cost, among other things, when choosing investment options for the plan and selecting plan service providers.

This 401(k) plan fee disclosure form may assist you in making informed cost-benefit decisions with respect to your plan. The purpose of this form is to help you determine the total cost of the plan. It is also intended to provide you with a means to compare investment product fees and plan administration expenses charged by competing service providers, regardless of how a particular service provider structures its fees.

The 401(k) plan fees included in this disclosure form represent the actual or estimated 401(k) plan expenses for the indicated reporting period. Additional investment product information regarding fees may be obtained from the product prospectus, annuity contract or other similar documents. Additional information relating to plan administration services and expenses is contained in documentation provided by the service provider, including the contract for plan services. Other plan expenses may include legal fees for initial plan design and ongoing amendments resulting from changes in pension law or plan design and the cost of a mandatory annual audit. You need to contact your legal advisor or accountant to determine these charges.

Selecting a service provider requires that you evaluate and differentiate services offered by competing companies. Cost is one of the criteria, but not the only criterion, for making this evaluation. Other factors of equal or greater importance to consider include the quality and type of services provided, the anticipated performance of competing providers and their investment products and other factors specific to your plan's needs. The service provider offering the lowest cost services is not necessarily the best choice for your plan.

Calculation of Fees

In general, fees are calculated in four ways:

- Asset-based: expenses are based on the amount of assets in the plan and generally are expressed as percentages or basis points.
- Per-person: expenses are based upon the number of eligible employees or actual participants in the plan.
- Transaction-based: expenses are based on the execution of a particular plan service or transaction.
- Flat rate: fixed charge that does not vary, regardless of plan size.

Fees may be calculated using one or any combination of these methods. Plan administration-related expenses can also be charged as one-time fees or ongoing expenses. One-time fees are typically related to start-ups, conversions (moving from one provider to another) and terminations of service. Ongoing fees are recurring expenses relating to continuing plan operation.

There may be plan expenses incurred by other providers, other than the company completing this form. For a complete list of expenses charged to your plan, please contact all plan service providers with whom you contract or may contract and request fee information with respect to their services.

If you are considering a conversion from an existing plan service provider to a new service provider, you will need to provide the service provider(s) with certain information about the plan, including the number of plan participants, the number of eligible participants and the amount of plan assets in order for the service provider(s) to be able to complete this form. Similarly, if you are considering starting a plan, you will need to provide the service provider(s) with estimates of plan participants and plan assets. When providing potential service providers with information regarding your plan, it is critical that you provide identical information to all of the competing companies in order to ensure equivalent comparisons.

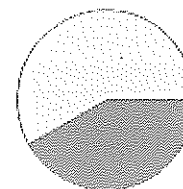
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FEE DISCLOSURE SUMMARY

Summary of Plan Assets

As of Date (Plan Data)	10/31/2012
Total Plan Assets	\$5,961,058
Number of Participants	124
Average Participant Balance	\$48,073



Plan Expense Components
 Investment Expenses - 41.77%
 Plan Administration Expenses - 58.23%

Summary of Plan Expenses (Annualized)

		% of Assets
Investment Expenses	\$28,442	0.48%
Plan Administration Expenses	\$32,842	0.55%
Investment Product Reimbursements	(\$4,885)	0.08%
Total Plan Expenses	\$56,399	0.95%

Total Plan Expenses

Total Plan Expenses	\$56,399
Total Cost as % of Assets:	0.95%
Average Cost per Participant	\$455

Expenses are detailed on following pages.

*+ Audit fees
\$8-9k*

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PLAN ASSETS & EXPENSES DETAIL

Asset/Category	Investment Name	Ticker	Assets (\$)	Assets (%)	Gross Investment Expense Ratio ^[*]	Net Investment Expense Ratio ^[*]	Investment Product Reimbursement ^[**]	Additional/(Less) Investment Product Reimbursement ^[**]
Stock								
Large Value	DFA U.S. Large Cap Value Fund (I)	DFLVX	\$273,701	4.59%	0.28%	0.28%	0.00%	\$0
Large Blend	Schwab S&P 500 Fund (Sel)	SWPPX	\$585,076	9.81%	0.10%	0.09%	0.025%	\$0
Large Blend	Vanguard Growth & Income Fund (Inv)	VQNPX	\$264,314	4.43%	0.34%	0.34%	0.00%	\$0
Large Growth	American Funds Growth Fund of America (R5)	RGAFX	\$827,003	13.87%	0.39%	0.39%	0.035%	\$0
Mid-Cap Value	Goldman Sachs Mid Cap Value Fund (I)	GSMCX	\$336,445	5.64%	0.76%	0.76%	0.085%	\$0
Mid-Cap Blend	Vanguard Mid-Cap Index Fund (Inv)	VIMSX	\$819	0.01%	0.24%	0.24%	0.00%	\$0
Mid-Cap Growth	FAM Value Fund (Inv)	FAMVX	\$108,645	1.82%	1.23%	1.23%	0.385%	\$0
Mid-Cap Growth	MSIF Mid Cap Growth Fund (I)	MPEGX	\$439,642	7.38%	0.70%	0.70%	0.065%	\$0
Small Blend	Royce Total Return Fund (Inv)	RYTRX	\$148,505	2.49%	1.15%	1.15%	0.385%	\$0
Small Growth	Vanguard Small-Cap Growth Index Fund (Inv)	VISGX	\$562,806	9.44%	0.24%	0.24%	0.00%	\$0
Real Estate	Cohen & Steers Realty Shares	CSRSX	\$133,521	2.24%	1.03%	1.03%	0.385%	\$0
Foreign Large Blend	American Funds EuroPacific Growth Fund (R5)	RERFX	\$375,160	6.29%	0.55%	0.55%	0.035%	\$0
Foreign Small/Mid Growth	T. Rowe Price Intl. Discovery Fund	PRIDX	\$136,778	2.29%	1.23%	1.23%	0.135%	\$0
Global Real Estate	DWS RREEF Global Real Estate Secs. Fund (S)	RRGTX	\$35,661	0.60%	1.60%	1.34%	0.385%	\$0
Consumer Cyclical	Invesco Leisure Fund (Inv)	FLISX	\$90,315	1.52%	1.34%	1.34%	0.385%	\$0
Bond								
World Bond	Templeton Global Bond Fund (Adv)	TGBAX	\$74,719	1.25%	0.65%	0.64%	0.135%	\$0
Intermediate-Term Bond	PIMCO Total Return Fund (I)	PTTRX	\$498,066	8.36%	0.46%	0.46%	0.00%	\$0
High Yield Bond	PIMCO High Yield Fund (I)	PHIYX	\$41,417	0.69%	0.55%	0.55%	0.00%	\$0
Inflation-Protected Bond	PIMCO Real Return Fund (I)	PRRIX	\$233,477	3.92%	0.47%	0.45%	0.00%	\$0
High Yield Bond	Columbia Income Opportunities Fund (Z)	CIOZX	\$147,613	2.48%	0.86%	0.83%	0.385%	\$0
Short Government	Wells Fargo Adv. Sh. Dura. Govt Bd Fund (Adm)	MNSGX	\$82,185	1.38%	0.82%	0.61%	0.285%	\$0
Blended								
Aggressive Allocation	Vanguard LifeStrategy Growth Fund (Inv)	VASGX	\$90,568	1.52%	0.17%	0.17%	0.00%	\$0
Moderate Allocation	Vanguard LifeStrategy Mod. Growth Fund (Inv)	VSMGX	\$161,323	2.71%	0.16%	0.16%	0.00%	\$0
Cash/Stable Value								
Stable Value	Morley Capital Stable Value Fund (50)	MC004	\$285,074	4.78%	0.80%	--	0.235%	\$0
Other								
Not Applicable	Self-Directed Brokerage Account	PCRA	\$28,225	0.47%	--	--	0.00%	\$0

[*]Gross Investment Expense Ratio and Net Investment Expense Ratio are not separate fees but the same fee reported in different places by the investment company.

[**]12b-1 fees and Investment product Reimbursement are not additional fees but part of the Gross and Net expense ratios reported in this report.

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Asset/Category	Investment Name	Ticker	Assets (\$)	Assets (%)	Gross Investment Expense Ratio ^[*]	Net Investment Expense Ratio ^[*]	Investment Product Reimbursement ^[**]	Additional/(Less) Investment Product Reimbursement ^[**]
TOTAL (%)					0.52%	0.48%	0.08%	0.00%
TOTAL (\$)			\$5,961,058			\$28,442	(\$4,885)	\$0

[*]Gross Investment Expense Ratio and Net Investment Expense Ratio are not separate fees but the same fee reported in different places by the investment company.

[**]12b-1 fees and Investment product Reimbursement are not additional fees but part of the Gross and Net expense ratios reported in this report.

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PLAN EXPENSES

Expense Item	Rate	Total Cost	% of Assets	Paid By
RECORDKEEPING/ADMINISTRATION				
Recordkeeping Base Fee	Flat fee	\$1,200	0.02%	Plan Sponsor
Recordkeeping Fee Per Participant	\$30 per participant	\$3,720	0.06%	Plan Sponsor
Recordkeeping Asset Based Fee	0.25% of assets	\$14,903	0.25%	Plan Assets Pro-Rata
5500 Preparation	Included			
Compliance Services	Included			
Non-Discrimination Testing	Included			
Annual Notices	Included			
Audit Preparation	Included			
INVESTMENT ADVISORY SERVICES				
Asset Based Fee	0.15% of assets	\$8,942	0.15%	Plan Assets Pro-Rata
Employee Education Materials	Included			
Education Meetings	Included			
CUSTODY/TRUSTEE FEES				
Custodial Services Base Fee	Flat fee	\$500	< 0.01%	Plan Assets Pro-Rata
Custodial Services Asset Based Fee	0.06% of assets	\$3,577	0.06%	Plan Assets Pro-Rata
TOTAL PLAN EXPENSES		\$32,842	0.55%	
PER OCCURRENCE EXPENSES				
Termination Distribution	\$75.00 per occurrence			Individual Account
Corrective Distribution	\$75.00 per occurrence			Individual Account
In-Service Withdrawal	\$75.00 per occurrence			Individual Account
Alternate Payee Distribution	\$75.00 per occurrence			Individual Account
Hardship Withdrawal	\$100.00 per occurrence			Individual Account
Required Minimum Distribution	\$75.00 per occurrence			Individual Account
Loan Origination	\$125.00 per occurrence			Individual Account
Loan Maintenance	\$125.00 per occurrence for loan re-amortization			Individual Account
QDRO Determination	Up to \$750.00 per determination			Individual Account
QDRO Account Establishment	\$100.00 per occurrence			Individual Account
Document Re-statement	\$1,000.00			Plan Sponsor
IRS Determination Letter	\$1,500.00			Plan Sponsor
Plan Amendment(s)	\$350.00 per amendment			Plan Sponsor
Special Research, Reporting, or Data Manipulation Projects	\$200.00 per project hour			Plan Assets Pro-Rata
Self Directed Brokerage Fee	Included			

See the "Plan Notes" page for additional details.

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Employee Enrollment Kits (Hard Copy)	\$5.00 per kit			Plan Assets Pro-Rata
Other	\$3.00 per notice for mailing of annual notices			Plan Assets Pro-Rata
Other	\$2.00 per notice for targeted ppt. education			Plan Assets Pro-Rata
Other	\$350.00 Loan re-finance per occurrence			Individual Account

See the "Plan Notes" page for additional details.

PLAN NOTES

1. All revenue sharing paid to Alliance Benefit Group of Michigan, Inc. (ABGMI) or ABG Portfolio Strategies, Inc. (ABGPS), by the plan's custodian (The Charles Schwab Trust Company), or from a fund company directly, will be used to offset fees. Any remaining revenue sharing shall be remitted to the plan.
2. ABGMI is not providing any services as a fiduciary to the plan.
3. ABGPS is providing fiduciary investment advisory services to the plan. Any revenue sharing received by ABGMI will be used to reduce ABGPS' fees for services rendered. To the extent that the revenue sharing exceeds the amount of ABGPS' fees, the revenue sharing will be used to offset ABGMI's fees for recordkeeping/administration. Any remaining revenue sharing will be remitted to the plan.
4. ABGMI does not assess a "termination" charge. ABGPS does not assess a "termination" charge.
5. The plan asset value and participant count used for calculation of any asset based and per participant fees will be the last trading day of the month preceding the last month of the calendar quarter.
6. Recordkeeping/administration fees are billed in advance of the delivery of services. ABGMI will reimburse the fees paid in advance that apply to the period after the date of termination of services. The amount reimbursed will be based pro-rata on the number of days in the billing period remaining from the date of termination of services. Any outstanding fees owed to us will be deducted from this amount.
7. Investment advisory fees are billed in advance of the delivery of services. ABGPS will reimburse the fees paid in advance that apply to the period after the date of termination of services. The amount reimbursed will be based pro-rata on the number of days in the billing period remaining from the date of termination of services. Any outstanding fees owed to us will be deducted from this amount.
8. The plan's assets are held in a custodial account established by you with The Charles Schwab Trust Company.
9. ABGMI and/or ABGPS are not responsible for disclosing fees assessed by custodians or trust companies on Self Directed Brokerage Accounts.
10. The "Net Investment Expense Ratio" found on the Plan Assets & Expenses Detail page is the Total Annual Operating Expense.
11. ABGPS fees are included in the Plan Administration Expense section on the summary page of this report.
12. ABGMI and ABGPS may be reimbursed by the Plan for all reasonable out of pocket expenses. All expenses must be approved in advance by Plan Sponsor.
13. ABGMI and ABGPS may propose to change fees charged by giving the Plan Sponsor at least 60 days advance notice of the proposed change. If the Plan Sponsor rejects the proposed fee change, ABGMI and/or ABGPS are not authorized to make the proposed change.
14. ABGMI and ABGPS will disclose within 30 days, any information requested by the Plan Sponsor related to our fees and/or services in order to complete a review of same.
15. If ABGMI and/or ABGPS become aware of any errors or omissions in its disclosure of fees and services, corrections will be made to the disclosures no later than 30 days from the date that ABGMI and/or ABGPS becomes aware of the error or omission.
16. Additional plan investment comparative information can be found on the 404(a)(5) annual disclosure and on our Employee Benefit Network at www.abgmi.com.