

# Wells Fargo Asset Management / GTCR



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We have had some questions from advisors about this week's news regarding GTCR and Reverence Capital Partners entering into a definitive agreement to purchase Wells Fargo Asset Management, and how it may impact CAPTRUST.

Please see the below talking points, which should only be shared externally when you are specifically asked.

If any media happen to reach out, you should direct them to [kathleen.hopkins@captrust.com](mailto:kathleen.hopkins@captrust.com).

If you have any additional questions, please don't hesitate to reach out.

-Scott Matheson

- Following the recent announcement of [GTCR and Reverence Capital Partners entering into a definitive agreement to purchase Wells Fargo Asset Management](#) (WFAM), it is important

to note that there is no conflict of interest, regardless of our mutual connection to GTCR.

- GTCR has a long track record of owning and investing in financial services firms, which is part of the value we saw in taking them on as a capital partner. CAPTRUST does not have any influence on GTCR's investment decisions.
- As always, CAPTRUST's success is tied only to the success of our clients, colleagues, and communities.
- Our investment advice is delivered as a fiduciary, and we continue to lean on our independent, dedicated investment research team for investment manager views/recommendations.
- As a reminder:
  - GTCR is a minority investor in CAPTRUST, with no path to ownership.
  - GTCR is not involved in the management/day-to-day of CAPTRUST.
  - GTCR occupies two of our nine board seats and cannot go beyond three of those seats per the terms of our agreement.