



May 26, 2010

Lynn Wenguer, Pension Administrator
City of Fort Lauderdale Police & Fire Retirement System
888 S. Andrews Ave. #202
Fort Lauderdale, FL 33316

Dear Ms. Wenguer:

Wilshire Associates Incorporated ("Wilshire") is pleased to respond to the Request for Proposal ("RFP") for Investment Consulting Services issued by the City of Fort Lauderdale Police & Fire Retirement System. As requested, one (1) original and ten (10) copies of our response are enclosed, along with one electronic copy of the complete proposal emailed to LWenguer@fortlauderdale.gov.

Wilshire's investment consulting philosophy and process is a direct reflection of our long-term emphasis on investment technology and research. Our investment consulting approach in the institutional marketplace seeks to add value through the systematic application of leading edge research, quantitative-based strategies and relevant educational programs. Wilshire has developed this philosophy and expertise during more than 30 years of business experience in working with the largest institutional investors in the world. We work diligently to advise our clients on the benefits of establishing and maintaining long-term investment strategies that are designed to achieve stated goals and objectives. We believe our philosophy, commitment to the investment consulting business and attention to detail provides our clients with a platform to meet the investment challenges of the future.

Again, thank you for including Wilshire in your search process. Please feel free to contact Ted Hermann at thermann@wilshire.com or (412) 434-1580 should you require any additional information.

Sincerely,

Julia K. Bonafede, CFA
President

cc: Bill Bensur, CFA

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