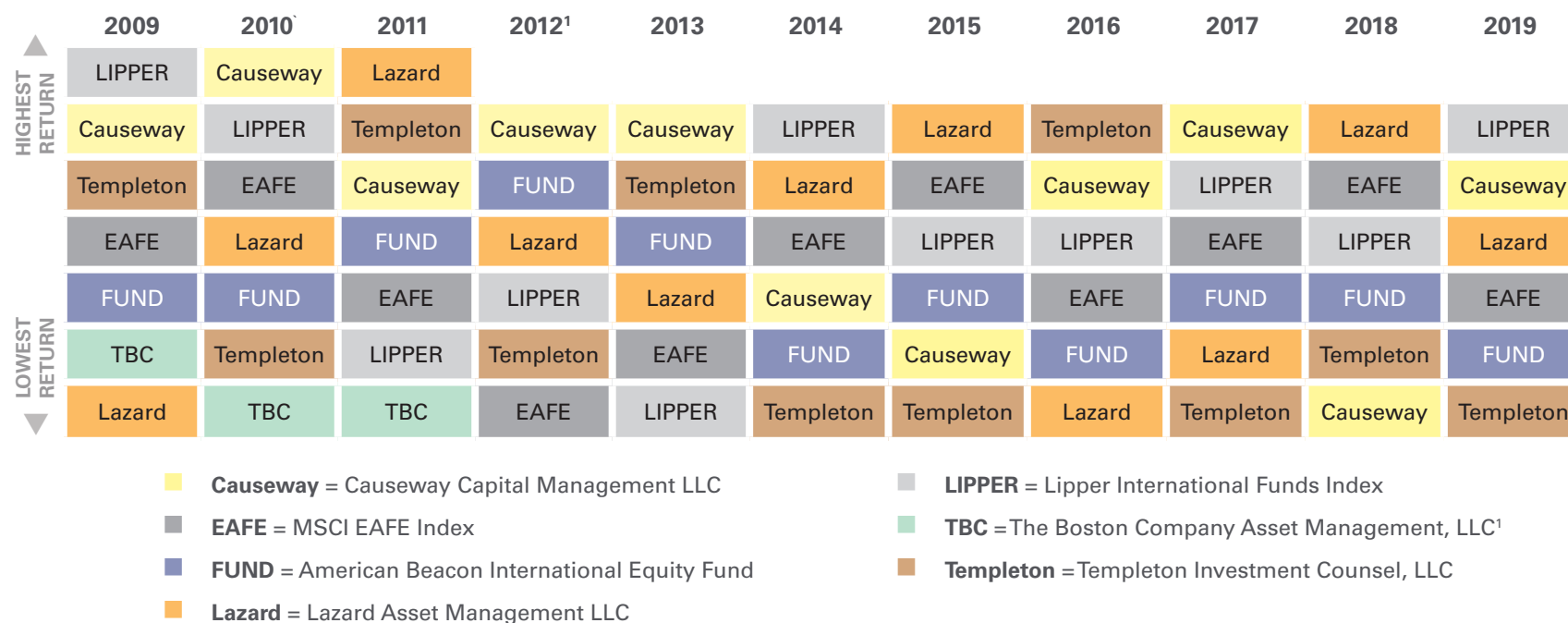


AMERICAN BEACON INTERNATIONAL EQUITY FUND

As of December 31, 2019

American Beacon®
FUNDS

Using multiple sub-advisors within a single fund helps to lessen portfolio volatility long term.



Past performance is no guarantee of future results. In constructing the chart, sub-advisor performance gross of Fund fees was used, while Fund performance net of fees was used. The position of each block in a column shows only the relative performance of the various components for that year and does not imply that performance was positive. ¹TBC was terminated on January 3, 2012.

Securities of the Fund may only be sold by offering the Fund's prospectus and summary prospectus. You should consider the investment objectives, risk, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, visit americanbeaconfunds.com or call 800.967.9009. The prospectus and summary prospectus should be read carefully before investing.

FOR FINANCIAL ADVISOR USE ONLY – NOT FOR USE WITH THE PUBLIC

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TOTAL RETURNS (%)										
Fund Inception: 8/7/91				YTD	1 YR	3 YR	5 YR	10 YR		
Institutional Class (AAIEX) ¹				19.45	19.45	7.63	4.20	5.03		
Lipper International Funds Index				23.41	23.41	9.97	5.94	5.82		
MSCI EAFE Index				22.01	22.01	9.56	5.67	5.50		
EXPENSE RATIOS (%)		Gross	Net		Gross	Net		Gross	Net	
Institutional Class	0.74	0.74	Y Class		0.81	0.81		C Class	1.82	1.82
Investor Class	1.07	1.07	A Class		1.09	1.09		R6 Class ²	0.71	0.67
Advisor Class	1.21	1.21								

Periods more than one year have been annualized.

¹A portion of fees charged to the Institutional Class of the Fund was waived from 2013 through 2015. Performance prior to waiving fees was lower than actual returns shown for 2013 through 2015.

²The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through February 28, 2020.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

Investing in **foreign securities** may involve heightened risk due to currency fluctuations and economic and political risks. Investing in **value stocks** may limit downside risk over time; however, the Fund may produce more modest gains than riskier stock funds as a trade-off for this potentially lower risk. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

On December 27, 2019, American Beacon Advisors announced the termination of Templeton Investment Counsel from their role managing assets of the Fund. Additionally, the Board of Trustees appointed American Century Investment Management as a new sub-advisor to the Fund, effective on or about January 15, 2020.

The Lipper International Funds Index tracks the results of the 30 largest mutual funds in the Lipper International Funds category. Lipper is an independent rating service that ranks mutual funds in various categories by making comparative calculations using total returns. The MSCI® EAFE Index is a market capitalization weighted index of international stock performance composed of equities from developed markets excluding the U.S. and Canada. The MSCI® information contained herein: (1) is provided "as is," (2) is proprietary to MSCI and/or its content providers, (3) may not be used to create any financial instruments or products or any indexes and (4) may not be copied or distributed without MSCI's express written consent. MSCI disclaims all warranties with respect to the information. Neither MSCI nor its content providers are responsible for any damages or losses arising from any use of this information.

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