



## Top News

### WSJ U.S. Business News\*

Stock Futures Slip as Earnings, Inflation Weigh

Faster Wi-Fi on Planes Is Taking Off. Profits Aren't.

Long-Term Deals Help Japan Secure Ample Gas

Instacart Pulls Back on Fourth-Quarter IPO Plans

Snap Cracked, Now It Stopped

Stocks Close Lower With Inflation in Focus

Whoever Follows Liz Truss, Fiscal Conservatism Will Rule Britain

Buying on the Bad Chip News

Blackstone Profit Sinks as Private-Equity Value Falls

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

NUE, IPG, AYI: The Importance Of Cyclical Stocks & How To Trade

CNBC: Timing to buy cyclical should center around the Fed, says CAPTRUST's Christian Ledoux

Reuters: Fed's 'unfortunate' positioning 'giving the market headaches'

### Institutional Industry News

#### PlanAdvisor

Financial Advisers Increasingly Turn to Alternative Investments Amid Stock and Bond Declines

Investment Product and Service Launches

Lisa Massena Hired as New COO at DCIIA

ESG's Impact on Three States' Retirement Systems

ESG Adoption Slow Among DC Plans

#### NAPA-Net

CAPTRUST Picks Up Patriot Pension Advisors

Empower Managed Account Participants File Suit

BREAKING NEWS! Announcing the 2022 NAPA Top Women Advisors!

House Lawmakers Seek to Curb ESG Investing in Retirement Plans

Are Retirees Spending More Than They Can Afford?

### Wealth Industry News

#### CityWire USA

\$10bn Sequoia Financial sells stake to PE shop for \$200m

Dynamics of RIA dealmaking will withstand bear market: Experts

Dead advisor allegedly used investor money to pay for private planes and mistresses

Veterans of CI-purchased and Hightower-backed RIAs launch their own aggregator

Schwab, Bank of America report earnings; Merrill exec touts client retention

#### Michael Kitces: Nerd's Eye View

Kitces & Carl Ep 97: Talking Clients Down From Making Politically Motivated Portfolio Changes

How To Register Your RIA: State Vs SEC Registration And When Notice Filing Is Required

#### Financial Advisor Magazine

Cathie Wood Buys Little-Known Pharma Firm's Shares For Two Weeks

N.Y. Advisor Faces Up To 45 Years After Pleading Guilty To Fraud

Millennial, Gen Z Wealth Rose 25% Last Year, Cerulli Says

Is College Worth It? Undergraduate Enrollment Slips in U.S.

SEC Sues Deceased Advisor's Estate Over Alleged \$29M Ponzi Scheme

Tax Changes Mean Clients May Take Home More Of Their Paychecks

What To Do If Your Client Has More Than \$10K In Student Loan Debt

How ESG Investor Clients Can Purge Fossil Fuels From Their 401(k)s

### CAPTRUST Blogs

#### Manager Intelligence Blog

Principal Small Cap Value II: Meeting with Portfolio Team Member Jim Robinson

#### Retirement Plan Blog

The Standard to Acquire Securian Financial's Retirement Plan Recordkeeping Business

#### Private Wealth Blog

September Flash Reports

Principal Small Cap Value II: Manager Overview
Fidelity Advisor Focused Emerging Markets: Meeting recap with Portfolio Manager Sam Polyak (June 2022)
Fidelity Advisor Focused Emerging Markets: Manager Overview
PIMCO Total Return: Meeting to discuss PM Scott Mather's Leave of Absence

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: OCIO ESG Global Equity		Investment Committee House Views 10.1.2022	
Asset Allocation Return Calculation Methodology		Investment Committee House Views 9.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.78	-7.03	-17.09	-22.10	-17.92	8.84	9.24	12.00
Dow Jones Industrial Average	-0.28	-4.33	-12.78	-15.16	-13.06	6.45	7.72	11.13
NASDAQ Composite Index	-0.61	-10.60	-20.76	-31.73	-29.27	10.35	10.87	14.67
Russell Mid Cap Index	-1.12	-7.24	-18.82	-23.26	-22.84	5.68	6.30	10.42
Russell 2000 Index	-1.23	-6.43	-15.77	-23.28	-24.58	4.83	3.79	9.03
CBOE Market Volatility (VIX)	-2.54	25.54	47.54	74.10	93.54	28.14	24.63	5.80

1 Day			
	Value	Blend	Growth
Large	-0.89	-0.78	-0.65
Mid	-1.29	-1.12	-0.81
Small	-1.45	-1.23	-1.02

QTD			
	Value	Blend	Growth
Large	3.21	2.32	1.27
Mid	1.72	1.33	0.65
Small	3.59	2.43	1.31

YTD			
	Value	Blend	Growth
Large	-15.11	-22.10	-29.78
Mid	-18.99	-23.26	-31.00
Small	-18.29	-23.28	-28.35

1 Year			
	Value	Blend	Growth
Large	-13.21	-17.92	-25.75
Mid	-17.03	-22.84	-32.83
Small	-18.47	-24.58	-30.59

3 Year			
	Value	Blend	Growth
Large	5.54	8.84	10.79
Mid	5.25	5.68	4.30
Small	5.71	4.83	3.05

5 Year			
	Value	Blend	Growth
Large	5.58	9.24	11.83
Mid	4.78	6.30	7.13
Small	3.37	3.79	3.58

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.38	-14.71	-23.32	-37.33	-39.74	0.20	4.74	5.39
Consumer Discretionary	-1.66	-8.12	-23.63	-32.47	-29.04	8.71	11.56	13.96
Consumer Staples	-1.29	-5.45	-14.95	-10.27	-1.55	7.00	7.80	9.64
Energy	0.21	18.14	8.58	58.51	52.58	20.48	9.51	4.88
Financials	-1.60	-4.16	-16.54	-19.78	-21.86	5.51	5.24	11.08
Health Care	-0.80	-3.58	-11.36	-11.99	-5.62	12.65	10.07	13.84
Industrials	-1.86	-3.33	-14.19	-18.08	-16.74	5.45	5.13	10.70
Information Technology	0.11	-11.57	-19.77	-31.34	-25.77	14.57	15.66	17.62
Materials	-0.55	-5.30	-21.98	-21.32	-15.86	9.11	5.48	8.75
Real Estate	-0.40	-16.26	-30.18	-31.82	-25.41	-2.30	4.08	6.47
Utilities	-2.52	-8.26	-17.59	-11.34	-4.34	2.07	5.75	8.71

## International Equities

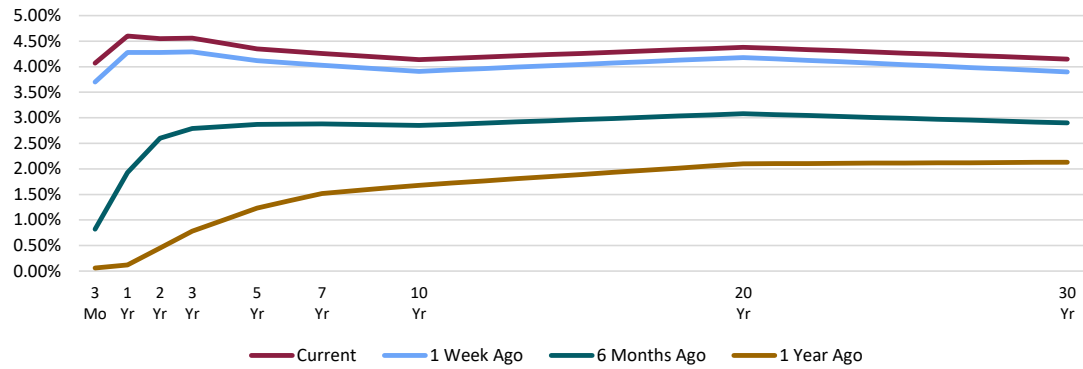
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.24	-9.64	-19.31	-25.65	-26.77	-1.69	-0.93	2.93
MSCI EAFE	0.41	-8.94	-18.89	-25.46	-25.33	-1.65	-0.64	3.63
MSCI Emerging Markets	-0.13	-11.73	-19.52	-28.05	-31.64	-3.23	-2.73	0.88
MSCI Frontier Markets	-0.58	-7.30	-23.36	-24.17	-26.76	-6.68	-4.86	-0.54
China	-0.31	-8.16	-3.68	-16.61	-15.39	1.09	-2.12	3.61
Japan	-0.92	-1.54	0.33	-4.28	-5.64	9.10	6.80	13.73
Germany	0.20	-3.87	-11.10	-19.63	-17.75	0.35	-0.35	5.63
Great Britain	0.30	-3.31	-7.13	-2.89	-0.25	2.58	2.28	5.59
India	0.16	7.16	4.79	2.79	-2.11	15.96	14.15	13.71
France	0.76	-1.45	-5.85	-12.43	-6.45	5.26	5.49	9.01
Italy	1.07	1.82	-10.71	-17.57	-14.71	2.31	2.92	6.69
Canada	-0.51	-1.52	-14.19	-10.39	-9.71	7.47	6.40	7.29
South Korea	-0.86	-7.07	-18.41	-25.51	-26.39	2.48	-2.28	1.33
Brazil	0.77	19.21	2.47	11.78	5.76	3.81	8.93	7.12
Spain	0.80	-4.59	-11.17	-9.67	-12.22	-3.30	-2.26	3.64
Mexico	0.21	-1.73	-13.96	-13.06	-11.44	2.37	-1.51	0.89
Hong Kong	-1.40	-22.07	-22.27	-30.42	-37.71	-15.22	-10.59	-2.77

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.61	-7.36	-8.67	-16.78	-16.32	-4.03	-0.76	0.63
3 Month T-Bill	0.02	0.56	0.65	0.70	0.72	0.58	1.15	0.69
Global Aggregate Bond Index	-0.20	-8.48	-13.37	-21.58	-21.89	-6.47	-2.68	-1.13
High Yield	-0.21	-3.31	-7.99	-14.21	-13.48	-0.32	1.60	3.87
TIPS	-0.15	-5.94	-9.28	-13.58	-12.15	0.78	1.98	0.98
Municipals	-0.16	-4.29	-3.54	-11.56	-10.80	-1.67	0.62	1.85
Intermediate Government	-0.33	-3.94	-4.57	-9.81	-9.85	-2.15	-0.03	0.50
Intermediate Corporate	-0.35	-4.92	-6.36	-13.19	-13.14	-2.33	0.31	1.51
Intermediate Credit	-0.35	-4.74	-6.09	-12.67	-12.64	-2.29	0.29	1.38
Long Government	-1.47	-15.55	-19.57	-33.36	-30.59	-9.86	-2.83	0.08
Long Corporate	-1.09	-14.35	-17.86	-32.54	-31.07	-8.11	-2.08	1.12
Long Credit	-1.09	-14.11	-17.65	-32.17	-30.69	-8.18	-2.09	1.09
Emerging Market Debt	-0.50	-5.84	-14.33	-25.65	-25.66	-7.92	-3.13	0.68

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.07%	4.60%	4.55%	4.56%	4.35%	4.26%	4.14%	4.38%	4.15%
1 Week Ago	3.70%	4.28%	4.28%	4.29%	4.12%	4.03%	3.91%	4.18%	3.90%
6 Months Ago	0.82%	1.93%	2.60%	2.79%	2.87%	2.88%	2.85%	3.08%	2.90%
1 Year Ago	0.06%	0.12%	0.45%	0.78%	1.23%	1.52%	1.68%	2.10%	2.13%

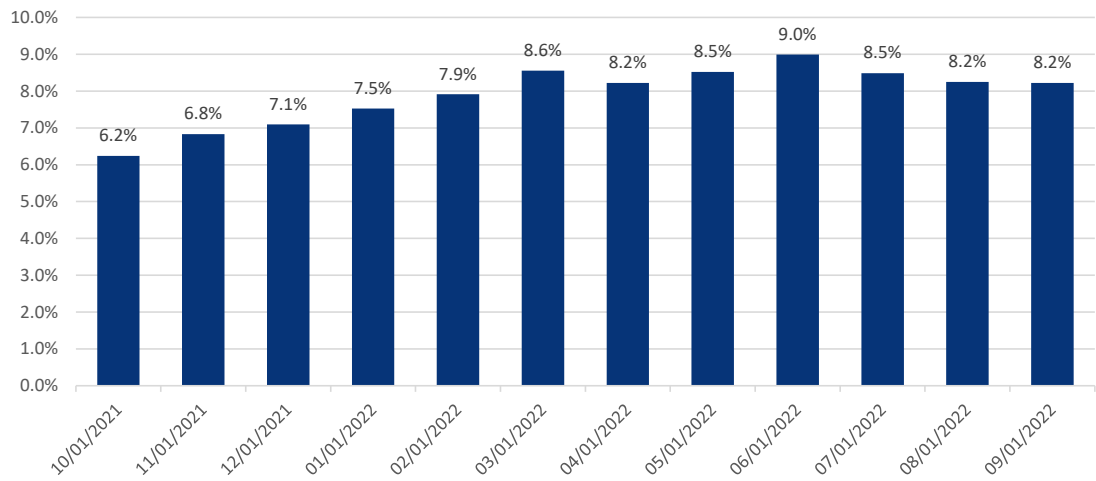
## U.S. Corporate Spreads



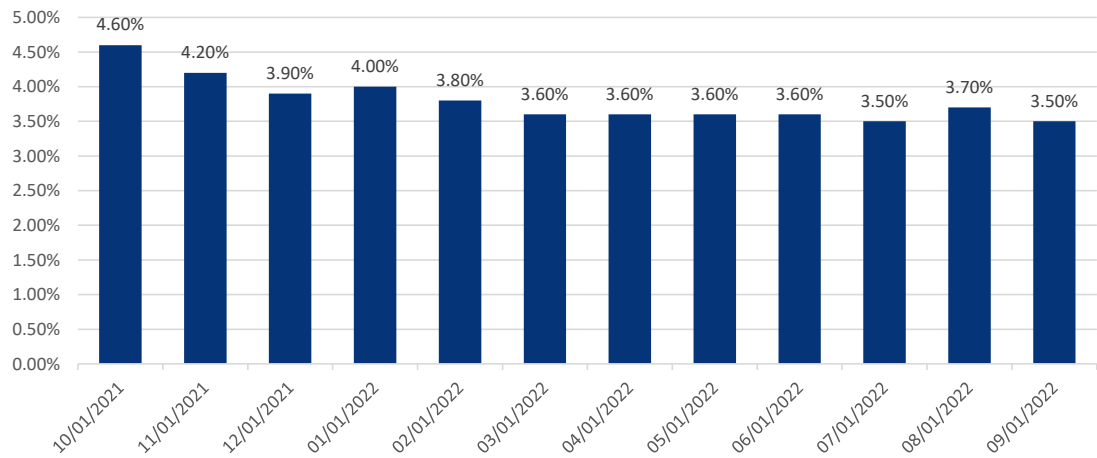
## U.S. High Yield Spreads



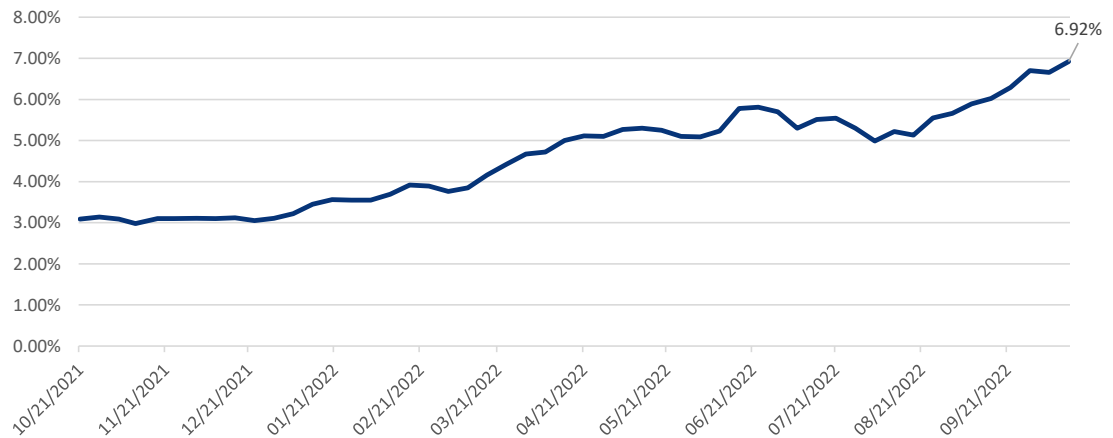
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



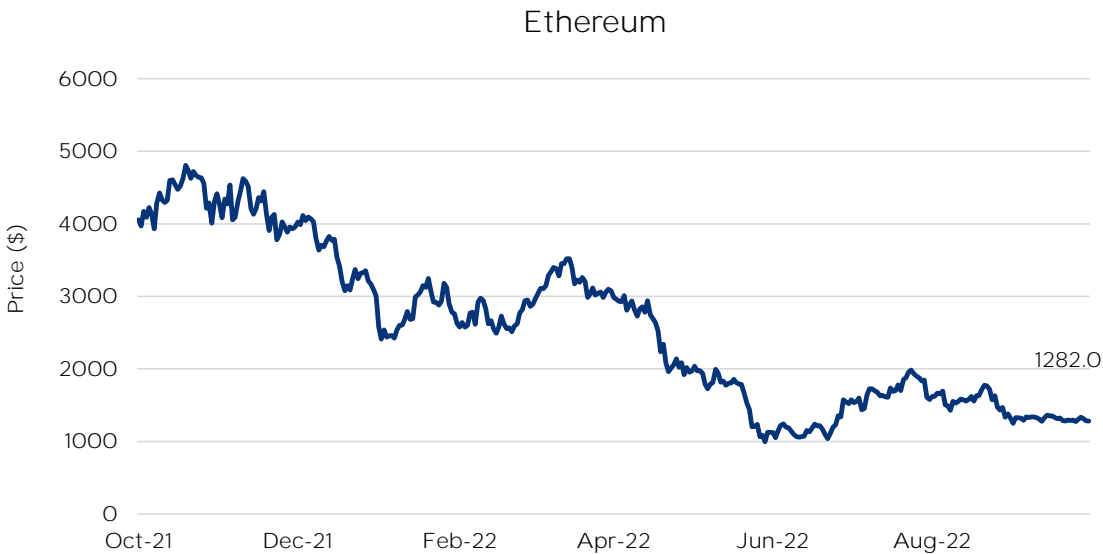
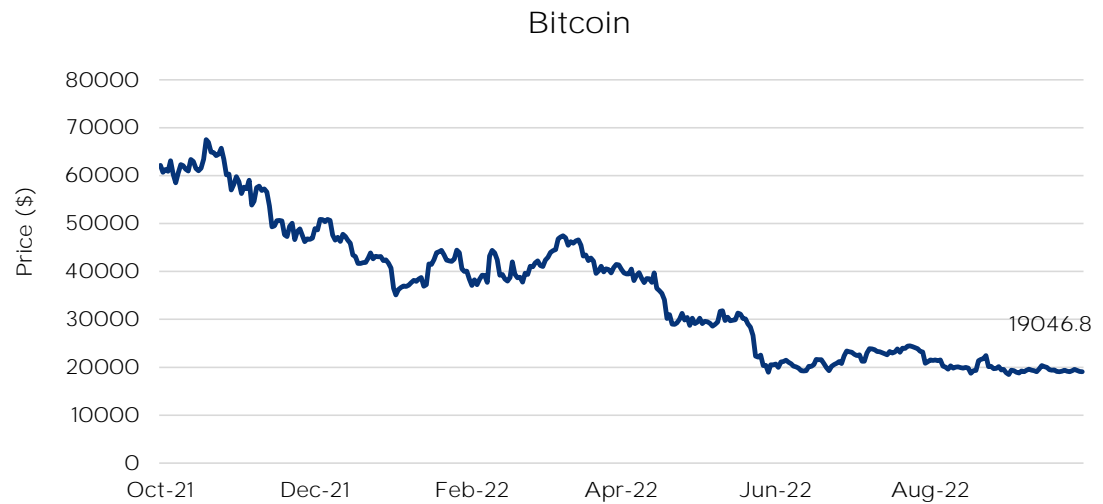
# Exchange Rates

Data as of: 10.14.2022

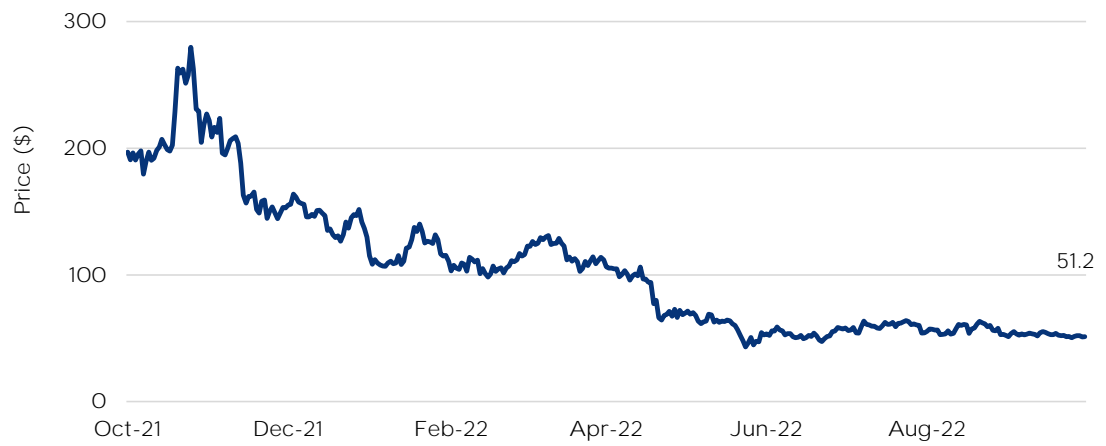
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	0.97	1.09	1.16
Yen / US Dollar	148.46	125.51	113.75
US Dollar / British Pound	1.12	1.31	1.38
Yuan / US Dollar	7.19	6.37	6.39
Canadian Dollar / US Doll	1.39	1.26	1.23
Mexican Peso / US Dollar	20.07	19.80	20.27
Brazilian Real / US Dollar	5.30	4.68	5.65
Indian Rupee / US Dollar	82.28	76.14	74.80

# Cryptocurrency

Data as of: 10.20.2022



## Litecoin



## Oil Price

Data as of: 10.17.2022

### Price Per Barrel

