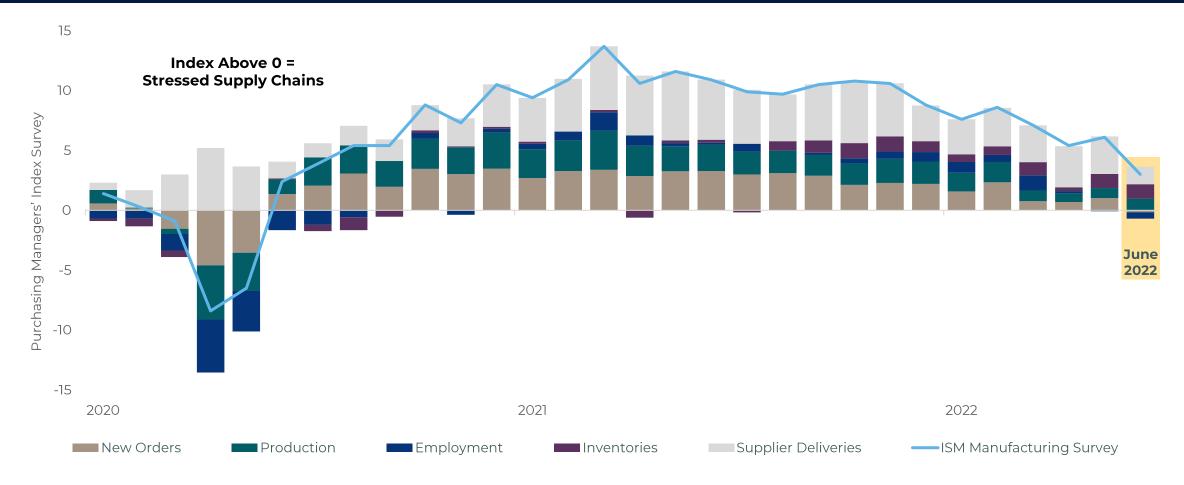
U.S. SUPPLY CHAINS EASING

(Purchasing Managers' Index Survey)



Sources: Bloomberg; Institute for Supply Management; CAPTRUST Research. We focused on ISM Manufacturing data since the beginning of 2020. This survey is conducted by the Institute for Supply Management specifically for manufacturing—not services. In the chart, readings above the base of 0 represents higher supply chain stress. This chart illustrates the spread from a base level of 50 for each of the 5 components of the ISM Manufacturing Survey (applying a multiplier of 0.2 to equally-weight each metric of the survey). Data as of 6.30.2022.