



**BlueCross BlueShield
Association**

An Association of Independent
Blue Cross and Blue Shield Plans

A Blue Cross and Blue Shield Association Presentation

Blue Cross and Blue Shield of North Carolina

March 11, 2010

**Brand Marketing
and Communications**

NEBC Approved Roster of Investment Options

BlueCross BlueShield - National 401(k) Program

Tier 1 (Core)	Tier 2 (Core)	Tier 3 (Non-core)
<p>Pre-Mixed Portfolios</p> <p><u>Lifecycle Funds –</u> <u>Fidelity Freedom Funds</u></p> <p>Freedom Income Fund</p> <p>Freedom 2000</p> <p>Freedom 2005</p> <p>Freedom 2010</p> <p>Freedom 2015</p> <p>Freedom 2020</p> <p>Freedom 2025</p> <p>Freedom 2030</p> <p>Freedom 2035</p> <p>Freedom 2040</p> <p>Freedom 2045</p> <p>Freedom 2050</p>	<p>Asset Class Options</p> <p><u>Low Risk:</u></p> <p>Money Market - Fidelity Retirement MM Portfolio; Vanguard MM (frozen)</p> <p>Stable Value – Fidelity Managed Income Portfolio</p> <p><u>Passive Suite:</u></p> <p>Bond Index – Fidelity US Bond Index</p> <p>US Stock – Fidelity Spartan 500 Index; Fidelity US Equity Index Pool; Fidelity Spartan Extended Market Index</p> <p>Non-US Stock Index – Fidelity Spartan Int'l Index</p> <p><u>Active Funds:</u></p> <p>Broad Bond – PIMCO Total Return Bond</p> <p>Balanced – Oakmark Equity & Income</p> <p>US Stock – PRIMECAP Odyssey</p> <p>Large Cap – Pyramis Large Value Collective Trust; American Beacon Large Cap Value; Fidelity Growth Company; Fidelity Capital Appreciation; T. Rowe Price Growth Stock</p> <p>Mid Cap – Artisan Mid Cap Value; TimeSquare Mid Growth</p> <p>Small Cap – Fidelity Low-Priced Stock; Wells Fargo Adv. Small Value; Perimeter Small Cap Growth</p> <p>Global Stock – MFS Global Equity</p> <p>Non-US Stock – Fidelity Diversified International; Artio International Equity; Aberdeen Emerging Markets</p>	<p>Self-Directed Brokerage Option</p> <p>Fidelity Brokerage Link</p>

Plan Sponsor Decisions with Respect to Fund Selection for Its 401(k) Program

16 Plans Made an Election

- 12 Plans delegated duty to NEBC to select funds
- 4 Plans elected to retain the fiduciary duty to select funds

2 Plans, including BCBSNC, have not made an election

Fund Lineup Decisions

- 3 Plans – offer all core options; currently offer Brokerage
- 7 Plans – offer all core options; will add Brokerage
- 4 Plans – offer all core options; won't offer Brokerage
- 1 Plan – offer core options, except for one fund which competes with existing custom fund; will add Brokerage
- 1 Plan – decision not to expand its core; won't offer Brokerage
- 2 Plans – no decisions on core options or Brokerage