



M E K E T A I N V E S T M E N T G R O U P

B O S T O N M I A M I S A N D I E G O

EXECUTIVE COMMITTEE

James Meketa*
Managing Principal / CEO

Alan Spatrick*
Managing Principal

Stephen McCourt*
Managing Principal

Peter Woolley*
Managing Principal

John Haggerty*
Managing Principal

Frank Benham*
Managing Principal

PRIVATE MARKETS

John Haggerty*
Managing Principal /
Director of Private Market Investments

Private Markets Research

Kunal Shah, Executive Vice President
David Altshuler, Senior Vice President/
Infrastructure Practice Leader
Jess Downer, Senior Vice President
Steven Hartt, Senior Vice President
Todd Silverman, Senior Vice President
Gerald Chew, Vice President
Michael Dean, Vice President
Kimberly Rose, Vice President
Christopher Tehranian, Vice President
Anabelle Desangles, Asst. Vice President
Jason Post, Asst. Vice President
Christy Maher, Senior Associate
Brian Teixeira, Senior Associate

LEGAL

Timothy Zayac
Senior Vice President / Counsel

Jeff Reinke
Vice President

Private Markets Operations Officer

Jia He, Associate
Denise Beighley, Specialist
Andrew Reilly, Specialist

PRIVATE MARKETS ADMINISTRATION

Elaine Childs, Private Markets
Administrative Manager
Jane Sawyer, Client Service Coordinator
Liat Alston, Client Service Assistant
Natalie Damon, Client Service Assistant
Laura Havens, Client Service Assistant

INVESTMENT ADVISORY

Frank Benham*
Managing Principal / Director of Research

General Consulting

James Meketa*, Managing Principal
Stephen McCourt*, Managing Principal
Alan Spatrick*, Managing Principal
Peter Woolley*, Managing Principal
Frank Benham*, Managing Principal
Leandro Festino, Managing Principal
Kellie Coonan*, Principal
John Manley, Principal
Fran Peters, Principal
Ted Benedict*, Executive Vice President
Mika Buffington, Senior Vice President
Brian Dana*, Senior Vice President
Marc Fandetti, Senior Vice President /
Defined Contribution Practice Leader
Henry Jaung, Senior Vice President
Aneish Arora, Vice President
Paul Cowie, Vice President
Dan Dynan, Vice President
LouAnn Eisenhut, Vice President
Richard O'Neill, Vice President
Brad Regier, Vice President
Marina Simanovich, Vice President
Edward Urban, Vice President
Laura Wirick*, Vice President
Gustavo Bikkesbakker, Asst. Vice President
Colleen Clardy*, Asst. Vice President
Michelle Galicia, Asst. Vice President
Erik Silver, Asst. Vice President
Edmund Walsh, Asst. Vice President
Alexandra Wallace, Senior Associate

Public Markets Research

Ted Benedict*, Executive Vice President
Mitch Dynan, Executive Vice President /
Director of Public Markets Manager Research
Brian Dana*, Senior Vice President /
Hedge Fund Practice Leader
Ed Omata, Senior Vice President/ Assistant
Director of Public Markets Manager Research
Timothy Atkinson, Vice President
Laura Wirick*, Vice President
Colleen Clardy*, Asst. Vice President
Chris Pompilio, Asst. Vice President
Patrick White, Asst. Vice President

Kellie Coonan*
Principal/

Director of Investment Operations

INVESTMENT ANALYTICS

Rob Mencunas, Asst. Vice President /
Investment Analytics Team Leader
David Cassler, Associate
Mary Pieciewicz, Associate
Matthew Schenk, Associate
Vlad Grigorov, Specialist
Chris Haddad, Specialist
David Hetzer, Specialist

FINANCE

Alla Barskaya
Senior Vice President / Treasurer

Carol Patrick
Staff Accountant

MARKETING

Lisa Rubin
Asst. Vice President /
Marketing Team Leader

Sarah Sorrentino, Marketing Specialist
Mary Leshchiner, Marketing Coordinator

INVESTMENT SOFTWARE & SUPPORT

John McCue, Investment Software
& Support Team Leader
Zeev Bulka, Senior Software Developer
Michael Rounds, Senior Applications Developer
Anna Katz, Business Analyst

HUMAN RESOURCES

Nancy LaBier
Senior Vice President /
Director of Human Resources

John Ledbetter
Senior Vice President /
Director of Technology

NETWORK INFRASTRUCTURE

Brad Walker, Network Administrator
Dubravko Mak, Technology Support Analyst
Michael Porrazzo, Technology Support Analyst

OPERATIONS

Lou Buccini
Principal / Chief Operating Officer

Chris Lyttle
Office Operations
and Facilities Coordinator

Lisa Kinniburgh
Senior Vice President /
Director of Corporate Administration

Stacy Gooch, Operations Officer /
Administrative Manager

Laura Ferretti, Client Service Coordinator
Lynda Holbrook, Client Service Coordinator
Crystal Stokey, Client Service Coordinator
Teresa Barros, Client Service Assistant
LaVonya Conard, Client Service Assistant
Karen Dulaney, Client Service Assistant
Michelle Holfield, Client Service Assistant
Kali Stampfli, Executive Assistant
Susan Neville, Office Information
and Resource Coordinator
Marjorie Heavey, Front Office Administrative Assistant
Natalie Alegre, Receptionist
Kathleen Hillebrand, Receptionist

** Denotes multiple roles on this chart.*

As of September 1, 2011.

100 LOWDER BROOK DRIVE • SUITE 1100
WESTWOOD MA 02090
781 471 3500 • FAX 781 471 3411

1001 BRICKELL BAY DRIVE • SUITE 2000
MIAMI FL 33131
305 341 2900 • FAX 305 341 2142

5796 ARMADA DRIVE • SUITE 110
CARLSBAD CA 92008
760 795 3450 • FAX 760 795 3445

www.meketagroup.com



CONSULTANTS**James E. Meketa - Managing Principal**

Mr. Meketa founded Meketa Investment Group in 1978 to provide a broad range of strategic investment advisory services to institutional clients. Mr. Meketa received his undergraduate degree from Harvard University, and served for many years with the Harvard Management Company, which manages the University's multi-billion dollar endowment portfolio.

Mr. Meketa has over thirty-five years of experience advising investment funds, and serves as the lead consultant on various defined benefit and health & welfare funds, with Taft-Hartley, non-profit, and endowment plan sponsors. His work includes investment policy design, asset allocation modeling, and analysis of manager and fund performance.

Mr. Meketa is also a member of the firm's Private Markets Investment Committee. In this role, he is involved in various aspects of policy development, and in the due diligence for each fund that is ultimately recommended for client investment.

Mr. Meketa served as a member of the Investment Committee of the Shady Hill School, as an Overseer of Boston's Museum of Science, and as a member of the Museum's Finance and Investment Committees. Mr. Meketa is a member of the American Australian Association and the American Association for the Advancement of Science. He is a frequent speaker at industry events, including the International Foundation of Employee Benefit Plans, the Advanced Trustee Institutes, and various CFA Societies.

**Alan Spatrick, CFA - Managing Principal / Compliance Officer**

Mr. Spatrick is in his thirty-second year at Meketa Investment Group. He received an undergraduate degree from Brandeis University with a concentration in Economics and the Chartered Financial Analyst designation from the CFA Institute.

Mr. Spatrick serves as the lead consultant on various defined benefit and health & welfare funds, with Taft-Hartley, non-profit, and corporate plan sponsors. His work for the firm includes investment policy design and asset allocation modeling, in addition to analysis of manager and fund performance. Mr. Spatrick is a member of the firm's Private Equity Investment Committee.

Prior to joining Meketa Investment Group, Mr. Spatrick was employed by the North Shore Economic Council and by Temple, Barker, and Sloane, an economic consulting firm. In addition, he served as the Treasurer and as Chairman of the Board of the Coolidge Corner Theater Foundation. He is a member of the Boston Security Analysts Society, the CFA Institute, and the International Foundation of Employee Benefit Plans. In September 2002, Mr. Spatrick's paper, "Endpoint Bias and the Generation of Expected Returns" was published in the Employee Benefits Journal.

**Peter S. Woolley, CFA, CLU, ChFC - Managing Principal**

Mr. Woolley is in his sixteenth year at Meketa Investment Group and twenty-third in the industry. He completed his MBA degree with honors at Boston College's Carroll School of Management. He received his undergraduate degree from Dartmouth College, and has received the Chartered Financial Analyst designation from the CFA Institute.

Mr. Woolley is a Managing Principal of Meketa Investment Group and a member of the firm's Private Markets Investment Committee. His areas of expertise include investment policy development, asset allocation, and alternative investments including, private equity, private real estate, and infrastructure.

Mr. Woolley works with several clients with significant investments in alternative asset classes and is integral to the development and oversight of customized alternative investment programs.

He is a member of the Boston Security Analysts Society, the CFA Institute, the International Foundation of Employee Benefit Plans, the Massachusetts Association of Contributory Retirements Systems, and a former member of the New England Employee Benefits Council, and the Dartmouth College Alumni Council. He is a speaker at industry events, including the International Foundation of Employee Benefit Plans, the Dow Jones Private Equity Analyst Infrastructure Summit, the Institutional Real Estate, Inc. Investing in Infrastructure Conference and the Advanced Trustees Institute.

**Stephen P. McCourt, CFA - Managing Principal**

Mr. McCourt is in his seventeenth year at Meketa Investment Group. He received his graduate degree, a Master of Liberal Arts (ALM) in History, from Harvard University, and his undergraduate degree in Economics and Political Science from the University of Vermont.

Mr. McCourt received the Chartered Financial Analyst designation from the CFA Institute and currently serves as the Vice President and Program Chair of the CFA Society of San Diego. In addition, he is a member of the CFA Institute and the International Foundation of Employee Benefit Plans.

Mr. McCourt is a Managing Principal and serves as the lead consultant for several institutional funds, with public, Taft-Hartley, endowment, non-profit, and corporate plan sponsors. His consulting work includes investment policy design, strategic and tactical asset allocation modeling, asset-liability modeling, investment education, and investment manager analysis. In addition, Mr. McCourt is a member of the firm's Private Markets Investment Committee and is integral to the development and oversight of customized private markets programs.

Mr. McCourt speaks at numerous industry events including the Investment Education Symposium, the Corporate Funds Summit, the Endowment and Foundation Forum, the Global Investing Summit, the Private Equity Summit, and the International Foundation of Employee Benefit Plans (IFEBP) Annual Employee Benefits Conference. Mr. McCourt's research papers entitled "Monitoring Investment Managers" and "Pension Fund Investing and the State of American Public Finance" have been published in the IFEBP's Employee Benefit Issues publication.



CONSULTANTS, (CONT.)

**John A. Haggerty, CFA – Managing Principal / Director of Private Market Investments**

Mr. Haggerty has been in the financial services industry since 1993, joined Meketa Investment Group in 1996 and carries consulting, management, and research responsibilities. He chairs the firm's Private Markets Investment Committee (PMIC) and oversees the firm's due diligence in this area, which has resulted in over \$1 billion in annual client commitments.

The PMIC governs client portfolio management, commitment pacing, strategic policy, and approval of individual investments. Mr. Haggerty is a member of the firm's Private Equity, Private Debt, Real Estate, Infrastructure, and Natural Resources Investment Committees.

Mr. Haggerty became a Chartered Financial Analyst in 1998 and is a member of the CFA Institute, the Boston Security Analysts Society, and the Pension Real Estate Association. He serves on the Advisory Board of select buyout and venture capital limited partnerships. Mr. Haggerty speaks at numerous industry events, including those sponsored by the International Foundation of Employee Benefits, Dow Jones, and Private Equity International.

Mr. Haggerty held previous positions at IBC/Financial Data and The Boston Company. He is a graduate of Cornell University.

**Frank Benham, CFA, CAIA – Managing Principal / Director of Research**

Mr. Benham is in his thirteenth year at Meketa Investment Group. As Director of Research, Mr. Benham oversees all research projects, including white papers and the firm's annual asset study. Mr. Benham leads the design of the firm's model portfolio initiative and he is key in constructing customized investment programs. Mr. Benham is a member of the firm's Asset Allocation Committee, Private Markets Investment Committee, Infrastructure Investment Committee, and Natural Resources Investment Committee.

Mr. Benham received an undergraduate degree in Finance from Bentley College. He holds the Chartered Financial Analyst designation, and he is a member of the CFA Institute and the Boston Security Analysts Society. Mr. Benham also holds the Chartered Alternative Investment Analyst (CAIA) designation and is a member of the CAIA Association. Prior to joining Meketa Investment Group, Mr. Benham was employed at State Street Bank, performing operations analysis and developing process improvements.

Mr. Benham has served as a frequent speaker at industry events, including: the International Foundation of Employee Benefit Plans Annual Conference, the NCPERS Annual Conference, Investment Forum for Endowments, Foundations and Pension Funds, the Endowment and Foundation Forum, the Made in America Conference, the Institutional Investor Public Funds Roundtable, the Institutional Investor Global Real Assets Forum, the Institutional Investor Infrastructure Investment Forum, the SuperReturn Latin America conference, the Institutional Real Estate VIP conference, and the Investing in Infrastructure Assets Europe and Americas conferences.

**Leandro A. Festino, CFA, CAIA – Managing Principal**

Mr. Festino joined Meketa Investment Group in October, 2003. He heads the firm's Miami office, and has been involved in the investment consulting industry since 1999, when he joined Access Partners as an investment analyst. A Managing Principal of the firm, Mr. Festino has served as the lead consultant on various non-profit and for profit clients, including endowment, foundation, defined benefit, and defined contribution funds. His consulting work includes investment policy design and asset allocation modeling, in addition to analysis of manager and fund performance. He supports the Private Markets team conducting due diligence on Latin American partnerships.

An avid tennis player who has competed in NCAA and professional tournaments, Mr. Festino received an MBA degree with honors from Boston College and a summa cum laude undergraduate degree in Economics and Mathematics from the University of Evansville.

A speaker at industry events, Mr. Festino holds the Chartered Financial Analyst designation, and is a member of the CFA Institute and the CFA Societies of Miami and South Florida. He also held several leadership positions at the Board of the CFA Society of San Diego between 2007 and 2011, including serving as the Society's President, overseeing eight Board Members and over 400 members. Mr. Festino also holds the Chartered Alternative Investment Analyst (CAIA) designation and is a member of the CAIA Association. He is a member of the Texas Public Employees Retirement Systems, and the Florida Public Pension Trustees Association.

**Kellie L. Coonan – Principal / Director of Investment Operations**

Ms. Coonan joined Meketa Investment Group in 1998. She is responsible for managing the firm's Investment Operations Department, and also acts as a consultant, working directly with clients. Most recently, Ms. Coonan has led the firm's major technological infrastructure project, which significantly enhances our analytic capabilities.

Ms. Coonan graduated from Salve Regina University with a bachelor's degree in Business Administration. She has completed Level I of the CFA examination, is a member of the Boston Security Analysts Society, and is currently enrolled in the CAIA Program as a Level II candidate. Outside the office, Ms. Coonan is a professional freelance photographer.

**CONSULTANTS, (CONT.)****John J. Manley, CFA – Principal**

Mr. Manley is in his seventh year at Meketa Investment Group. He received a BA in Economics and Government from Hamilton College and was recognized as a Hamilton College Scholar Athlete, playing on both the varsity football and ice hockey teams.

In 2004, Mr. Manley received the Chartered Financial Analyst designation from the CFA Institute, and he is a member of the Boston Security Analysts Society and the CFA Institute. Additionally, Mr. Manley has passed Level I of the Chartered Alternative Investment Analyst (CAIA) exam.

Mr. Manley serves as consultant on various defined benefit, defined contribution, annuity and health & welfare funds, with Taft-Hartley, non-profit and corporate plan sponsors. His consulting work includes investment policy design and asset allocation modeling, in addition to the analysis of manager and fund performance. Mr. Manley is also a member of the firm's General Consulting, Marketing and Defined Contribution Committees.

Prior to joining Meketa Investment Group, Mr. Manley was a senior research analyst at Kobren Insight Management and a client account manager at Brown Brothers Harriman. Mr. Manley has been a guest speaker at the International Foundation of Employee Benefit Plans (IFEBC) Annual Employee Benefits Conference and Boston College's Carroll School of Management. Away from work, Mr. Manley is a member of the Noble and Greenough School Graduates Council.

**W. Fran Peters, CFA, CAIA – Principal**

Mr. Peters is in his seventh year at Meketa Investment Group and twelfth in the industry. He received an MBA with a concentration in Finance from the University of Massachusetts, Boston and a BS in Business Administration from the Whittemore School of Business & Economics at the University of New Hampshire.

He holds the Chartered Financial Analyst designation and is a member of the CFA Institute and the Boston Security Analysts Society. Mr. Peters also holds the Chartered Alternative Investment Analyst (CAIA) designation and is a member of the CAIA Association.

Mr. Peters serves as the lead consultant on various defined benefit, health & welfare, and insurance funds, with public, Taft-Hartley, corporate, and not-for-profit plan sponsors. His consulting work includes investment policy design, asset allocation modeling, public and private market investment manager evaluation and fund performance analysis, among others. He is also a member of the firm's Real Estate Investment Committee.

Mr. Peters speaks at numerous industry events, including the International Foundation of Employee Benefit Plans (IFEBC) Trustees and Administrators Institutes, the IFEBC Annual Employee Benefits Conference, the Public Funds Summit East and the New England Public Employees Retirement Systems Forum.

Prior to joining Meketa Investment Group, Mr. Peters was a client account manager at ING Financial Advisers, where he worked with Massachusetts public employees for four years. He is a member of the Massachusetts Association of Contributory Retirement Systems and the Michigan Association of Public Employee Retirement Systems.

**Ted G. Benedict, CFA, CAIA – Executive Vice President**

Mr. Benedict joined Meketa Investment Group in 2007, and has been in the financial services industry for fifteen years. He received his undergraduate degree in Economics from St. Lawrence University. Mr. Benedict has received the Chartered Financial Analyst designation from the CFA Institute and is a member of the CFA Institute, as well as the CFA Society of San Diego.

Mr. Benedict also holds the Chartered Alternative Investment Analyst (CAIA) designation and is a member of the CAIA Association.

Mr. Benedict serves as the lead consultant on various defined benefit and defined contribution funds, Foundations and Endowments. His consulting work includes investment policy design, asset allocation modeling, defined contribution plans, and manager research.

Prior to joining Meketa Investment Group, Mr. Benedict was employed at Pacific Life, performing investment management research, fund coordination, and implementation of the firm's asset allocation program. Outside of the office, Mr. Benedict serves as a Trustee on a local Foundation, and enjoys spending time with his family.

**Mitch D. Dynan, CFA – Executive Vice President / Director of Public Markets Manager Research**

Mr. Dynan joined Meketa Investment Group in 2008 and has more than twenty-five years of investment experience. He graduated from Tufts University, magna cum laude, with a double major in Economics and History, and holds the Chartered Financial Analyst (CFA) designation. He is a member of The Boston Society of Security Analysts and the CFA Institute.

Mr. Dynan started his career at the Chase Manhattan Bank and completed their credit training program. He subsequently joined Kidder, Peabody where he worked as a sell-side analyst before making the transition to investment management at MFS Investment Management.

Mr. Dynan spent sixteen years at MFS as an equity analyst and co-portfolio manager of Massachusetts Investors Trust, a large mutual fund. After two years at Fortis Investments, Mr. Dynan joined Mintz Levin Financial Advisors, a financial planning and wealth management firm, where he served as Chief Investment Officer. In that role, he worked with individual clients, wrote the firm's quarterly market commentary, analyzed and selected equity and fixed income managers, and evaluated a broad spectrum of alternative investments.



CONSULTANTS, (CONT.)



Mika L. Buffington – Senior Vice President

Ms. Buffington is in her eighth year at Meketa Investment Group. A Senior Vice President of the firm, Ms. Buffington currently works as the lead consultant on a variety of clients on their Defined Benefit, Endowment, and Defined Contribution plans.

Her work includes developing asset allocation policies, selecting investment managers, and developing investment strategy for clients. Ms. Buffington also coordinates the research and inclusion of transition managers for the use of our clients. Additionally, she is a member of the firm's Compliance, Defined Contribution, and Sustainability Committees.

Prior to joining Meketa Investment Group, Ms. Buffington was employed as a portfolio assistant in the Treasury department for Clark Construction, Inc. Ms. Buffington received an MBA from the University of San Diego, with a concentration in Finance, and an undergraduate degree in English, with honors, from the University of Maryland. Additionally, she sits on the Associate Board for San Diego Youth Services and volunteers with multiple organizations in the San Diego area. Outside the office, Ms. Buffington is a competitive rider at hunter/jumper horse shows, and enjoys running half marathons and trail races.

Ms. Buffington is an active speaker at investment industry conferences, including the International Foundation of Employee Benefit Plans (IFEBC), Opal, and Informational Management Network (IMN) events. She has recently spoken on a variety of topics ranging from Liability Driven Investing, to Global Investment Outlook, to Transition Management. Ms. Buffington is currently enrolled in the CAIA Program as a Level II candidate.



W. Brian Dana, CAIA – Senior Vice President / Hedge Fund Practice Leader

Mr. Dana joined Meketa Investment Group in 2006. He works with clients as well as in investment manager research, leading the firm's research on hedged strategies. This responsibility includes hedged strategy portfolio construction as well as sourcing, due diligence, and analysis of hedge funds and hedge fund of funds. Mr. Dana is a member of Meketa Investment Group's Marketable Securities Investment Committee (MSIC) which oversees manager due diligence.

Prior to joining the firm, he worked as an analyst with The University of Florida Investment Corporation (UFICO), the investment group for the University of Florida's endowment.

While at the UFICO, Mr. Dana focused on sourcing, due diligence and analysis of alternative investments. Previously, he served as an Associate with Citigroup Global Markets' Boston office in fixed income sales and trading. Mr. Dana received a Master of Science in Finance from the University of Florida in 2006 and his undergraduate degree in Economics from Drury University in 2000. Mr. Dana holds the Chartered Alternative Investment Analyst (CAIA) designation and is a member of the CAIA Association.



Marc A. Fandetti, CFA, CFP® – Senior Vice President / Defined Contribution Practice Leader

Mr. Fandetti, a Senior Vice President at the firm, is in his sixth year at Meketa Investment Group's Boston office, and his sixteenth year of servicing retirement benefit plans. He began his finance career in 1997 at State Street (now ING Advisors), where he led a team that became among the first in the nation to provide financial advice to defined contribution plan participants. In addition to personal financial advice and planning, Mr. Fandetti's roles eventually included investment advice product development, supervision of delivery, and reporting of results to participants and plan sponsors.

Prior to joining State Street/ING Advisors, Mr. Fandetti was a producer and weekend host at WPRO-AM radio, in East Providence Rhode Island. He joined WPRO in 1992 as an intern, initially assisting with production, announcing traffic, and performing commercial "voice overs." While with WPRO, Mr. Fandetti produced both the early morning and mid-day talk shows and delivered news and sports on weekends.

Mr. Fandetti serves as consultant on various defined benefit, defined contribution, annuity, and health & welfare funds, with Taft-Hartley and corporate plan sponsors. His consulting work includes investment policy design and asset allocation modeling, in addition to the analysis of manager and fund performance. Additionally, Mr. Fandetti serves as the firm's Defined Contribution Practice Leader.

Mr. Fandetti, a graduate of Providence College (BA) and the College for Financial Planning (MS), is a CERTIFIED FINANCIAL PLANNER™, a Chartered Retirement Plans SpecialistSM and a Chartered Mutual Fund CounselorSM. He currently holds the Chartered Financial Analyst designation and previously held the NASD Series 6, 63 and 65 licenses. He is also a member of the Economic Development Commission for the Town of Wrentham, Massachusetts.

**CONSULTANTS, (CONT.)****Henry Jaung – Senior Vice President**

Mr. Jaung joined Meketa Investment Group in 2010. He brings over twenty-five years of institutional investment experience as a trader, an investment consultant and a portfolio manager. Prior to joining the firm, Mr. Jaung was employed by Fidelity Investments in Boston from 1997 to 2010. He held several senior investment roles during his fourteen-year tenure at Fidelity. Mr. Jaung was a member of the portfolio management team in the Global Asset Allocation Group. As the senior strategist and portfolio manager, he helped manage over \$100 billion of multi asset class funds in both tactical and strategic asset allocation funds.

He was also the lead investment consultant on many of Fidelity's largest corporate retirement plans where he advised on asset allocation and the portfolio construction process. Concurrently, Mr. Jaung was the Director of Research for Fidelity Institutional Retirement Services Company where he oversaw the due diligence process of outside managers for Fidelity's corporate retirement clients.

Prior to Fidelity Investments, Mr. Jaung held senior investment roles with national investment consulting firms, including SEI Asset Consulting Group, where he was a Principal, directing the Northeast practice and advising various defined benefit plans and endowments. His work included investment policy design and asset allocation modeling, in addition to analysis of manager and fund performance. Mr. Jaung speaks at various industry events on the topics of asset allocation, portfolio construction and the capital markets. Mr. Jaung attended Columbia University where he studied Mathematics and received a BS, Mathematics from the University at Albany, State University of New York.

**Daniel R. Dynan, CFA, CAIA – Vice President**

Mr. Dynan is in his third year at Meketa Investment Group and ninth year in the financial services industry. A Vice President of the firm, Mr. Dynan serves as a consultant on various defined benefit, annuity and health & welfare funds, with Taft-Hartley, public, and corporate plan sponsors.

His consulting work includes investment policy design and asset allocation modeling, in addition to the analysis of investment manager and total fund performance. He received his undergraduate degree in Economics from the College of the Holy Cross.

Mr. Dynan holds the Chartered Financial Analyst designation and is a member of the Boston Security Analysts Society and the CFA Institute. Mr. Dynan also holds the Chartered Alternative Investment Analyst (CAIA) designation and is a member of the CAIA Association. He is also a member of the Florida Public Pension Fund Trustee Association.

Prior to joining the firm, Mr. Dynan held positions at Merrill Lynch & Co. and Bear, Stearns & Co., where he was responsible for the development of asset allocation and wealth preservation strategies for high net worth individuals.

**Laura B. Wirick, CFA – Vice President**

Ms. Wirick joined Meketa Investment Group in 2008. She works with Public, Endowment and Taft-Hartley clients to set investment policy and provide oversight of client portfolios, in addition to performing asset-liability modeling studies. Ms. Wirick is a member of Meketa Investment Group's public markets research team, for which she performs fixed income manager research, and is also a member of the Marketable Securities Investment Committee.

Prior to joining the firm, she was a Senior Investment Analyst for the Dartmouth College Endowment. While at Dartmouth, she participated in setting asset allocation policy, and selecting and monitoring both traditional and alternative investment managers for the Endowment. Prior to that, she worked with endowments and foundations as a Senior Consulting Associate at Cambridge Associates, where her responsibilities included both qualitative and quantitative analysis of client portfolios and research on fund governance issues.

Ms. Wirick received a bachelor's degree in Business Administration with concentrations in Finance and International Marketing from American University. She holds the Chartered Financial Analyst designation, and is a member of the CFA Society of San Diego. Ms. Wirick is currently enrolled in the CAIA Program as a Level II candidate.

**INVESTMENT PROFESSIONALS****Kunal K. Shah – Executive Vice President**

Drexel University, BSBA
The Vanguard Group, Business Analyst (2004 – 2006)

**David S. Altshuler, Ph.D. – Senior Vice President /
Infrastructure Practice Leader**

University of Chicago Ph.D.
Reed College, BA
Nuveen Investments, Assistant Vice President,
Infrastructure Financing (2002 – 2008)
Affiliations: Visiting Scholar, Collaboratory for Research
on Global Projects, Stanford University

Jess W. Downer, CFA – Senior Vice President

University of Puget Sound, BA
Chartered Financial Analyst
Pacific Corporate Group, Senior Associate (2003 – 2007)
Affiliations: CFA Society of San Diego
CFA Institute

Steven Hartt, CAIA – Senior Vice President

Columbia Business School, MBA
University of Colorado, Boulder, BS
Chartered Alternative Investment Analyst
Amalgamated Bank, Senior Vice President (2004 – 2010)
Citigroup, Vice President (1991 – 2002)
Dean Witter Reynolds, Summer Intern (1990)
Morgan Guaranty Bank, Assistant Trader (1987 – 1989)
Affiliations: CAIA Association

Todd K. Silverman, CAIA – Senior Vice President

Colgate University, BA
Chartered Alternative Investment Analyst
Liberty Mutual Group,
Investment Research Analyst (2005 – 2008)
Liberty Mutual Group, Internal Auditor (2003 – 2005)
Liberty Mutual Group,
Associate Financial Analyst (2002 – 2003)
Affiliations: CAIA Association

**Ed Omata, CFA – Senior Vice President /
Assistant Director of Public Markets Manager Research**

University of Wisconsin at Madison, BBA
Chartered Financial Analyst
Goldman Sachs & Co., Vice President (2004 – 2008)
UBS, Associate (2003)
Goldman Sachs & Co., Analyst (2000 – 2002)
Affiliations: New York Society of Security Analysts

Aneish S. Arora – Vice President

Temple University, The Fox School of Business, BA
CAIA Level II Candidate
The Marshall Financial Group,
Investment Analyst (2005 – 2006)
Commerce Capital Markets,
Assistant Project Director (2002 – 2005)

Timothy J. Atkinson – Vice President

Northeastern University, BS
Commonwealth Financial Network,
Investment Research Associate (2007 – 2008)
Federal Street Advisors, Research Analyst (2006 – 2007)

Gerald S. Chew, CAIA – Vice President

UC Davis, BS
Chartered Alternative Investment Analyst
Passed Level I of CFA exam
NASD Series 7 & 66
Wells Fargo Private Asset Management,
Investment Management Specialist (2002 – 2007)
Affiliations: CAIA Association

Paul F. Cowie – Vice President

Bucknell University, BA
CFA Level III Candidate
Standish Mellon Asset Management,
Portfolio Accountant (2004 – 2005)
State Street Corporation, Portfolio Accountant (2003 – 2004)

Michael H. Dean – Vice President

Baylor University, BBA
Ithecus Capital Group, Director of Investments (2003 – 2007)
The Amend Group, Associate (2002 – 2003)
CCBN, Account Executive (2000 – 2001)
Acorn Land Corp, Associate (1998 – 2000)
Affiliations: Real Estate Finance Association

LouAnn Eisenhut – Vice President

Boston College, MBA
Grove City College, BS
Passed Level I of CFA exam
Wellington Management Company, LLP,
Marketing Analyst (2004 – 2006)
The Boston Company Asset Management, LLC, Senior
Performance Measurement Analyst, Officer (1999 – 2004)
State Street Bank, Senior Fund Accountant (1999 – 1999)
Federated Investors / State Street Bank,
Fund Accountant (1997 – 1999)

Richard J. O'Neill, CAIA – Vice President

Boston College, BA
Chartered Alternative Investment Analyst
CFA Level II Candidate
Mellon Private Wealth, Portfolio Officer (2006 – 2007)
The Rockwater Group, Portfolio Analyst (2005 – 2006)
Sovereign Bank, Financial Relationship Specialist (2004 – 2005)
Fleet Bank, Senior Investment Representative (2001 – 2004)
Affiliations: CAIA Association

Bradley M. Regier, CFA, CAIA – Vice President

The Tuck School of Business at Dartmouth, MBA
Westmont College, BA
Chartered Financial Analyst
Chartered Alternative Investment Analyst
Tuck School of Business at Dartmouth,
Research Associate for Professor Kenneth R. French (2009)
Santa Fe Christian Schools, Senior Accountant (2005 – 2007)
Viewpoint Investment Partners,
Equity Research Analyst (2000 – 2005)
The Seidler Companies, Equity Research Analyst (1999 – 2000)
Roth Capital Partners, Equity Research Analyst (1997 – 1999)
Affiliations: CFA Society of San Diego
CFA Institute
CAIA Association

**INVESTMENT PROFESSIONALS, (CONT.)****Jeffrey W. Reinke – Vice President /
Private Markets Operations Officer**

Western New England College, BA
LP Capital Advisors, Associate (2006 – 2008)
State Street Bank, Officer (2004 – 2006)
Cambridge Associates, Analyst (2001 – 2004)
Affiliations: New England Venture Capital Network

Kimberly A. Rose, CAIA – Vice President

UCLA Anderson School of Management, MBA
Arizona State University, W.P. Carey School of Business, BS
Chartered Alternative Investment Analyst
Credit Suisse Technology Banking Group,
Associate (Summer 2006)
Pacific Corporate Group, Associate (2002 – 2005)
Tucker Anthony Sutro, Business Analyst (2000 – 2001)
IBM, Financial Analyst (1999 – 2000)
Affiliations: CAIA Association

Marina Simanovich – Vice President

Brandeis University, BA
Passed Levels I and II of CFA exam
Goldman Sachs & Co., Financial Analyst (2000 – 2001)
Affiliations: Boston Security Analysts Society
CFA Institute

Chris P. Tehranian – Vice President

Boston College, MS
University of Florida, BA
Gulf Power Company, Financial Analyst (2005 – 2007)
Franklin Templeton Investments,
Portfolio Analyst (2004 – 2005)
Segal Advisors, Investment Analyst (2002 – 2004)

Edward C. Urban, CFA – Vice President

Yale School of Management, MBA
Eastern Nazarene College, BA
Chartered Financial Analyst
Bear, Stearns & Co., Senior Equity Analyst/
Associate Director (2005 – 2008)
Russell / Mellon Analytical Services,
Senior Performance Measurement Analyst (1999 – 2003)
Affiliations: Boston Security Analysts Society
CFA Institute

Gustavo Bikkeshbakker – Assistant Vice President

Boston College Carroll Graduate School of Management, MS
Arthur D. Little School of Management, MBA
Fundación BankBoston Argentina, Analista de Sistemas
EMC Corporation (2005 – 2011)
Ernst Research and Management (2003 – 2005)
EMC Corporation Argentina (1999 – 2002)

Colleen A. Clardy – Assistant Vice President

University of San Diego, MBA
California Polytechnic State University, San Luis Obispo, BS
Brandes Investment Partners, L.P.,
Senior Institutional Portfolio Assistant (2007 – 2011)
Standard Pacific Capital, LLC,
Senior Client Service Associate (2004 – 2007)

Anabelle Desangles – Assistant Vice President

Babson College, MBA
Pontificia Universidad Catolica Madre y Maestra, BA
CFA Level I Candidate
Sovereign Bank/Banco Santander, Head of Planning & MIS (2009 – 2011)
Consilium Partners, Financial Analyst Intern (2008 – 2009)
Grant Thornton, Consultant (2005 – 2007)

Michelle A. Galicia – Assistant Vice President

Bentley College, MS
Northeastern University, BA
John Hancock Financial Services,
Senior Investment Analyst (2005 – 2008)
Wingate Financial Group,
Analyst / Portfolio Manager (2002 – 2003)
Pension Reserves Investment Management Board,
Investment Analyst (2000 – 2002)
KPMG, Senior Consultant (1999 – 2000)
State Street Bank, Business Analyst (1993 – 1997)

**Robert A. Mencunas – Assistant Vice President /
Investment Analytics Team Leader**

University of Rhode Island, BA
Putnam Investments, Data Analyst (1999 – 2000)

Christopher R. Pompilio – Assistant Vice President

Fordham University, MBA
State University of New York at Albany, BA
CFA Level III Candidate
Ten-Sixty Asset Management,
Hedge Fund Analyst (2007 – 2010)
Insurance Services Offices,
Publication / Product Analyst (2001 – 2007)

Jason B. Post – Assistant Vice President

Cornell University, BS
Hotel Capital Advisors, Associate (2008 – 2011)
J.P. Morgan Securities, Inc., Analyst (2007 – 2008)

Erik W. Silver – Assistant Vice President

Babson College, F.W. Olin Graduate School of Business, MBA
Principia College, BS
CFA Level II Candidate
The First Church of Christ, Scientist,
Investment Analyst (2008 – 2010)
The First Church of Christ, Scientist,
Financial Analyst (2007 – 2008)
The Principia, Assistant Director of Admissions (2006 – 2007)
The Principia, Admissions Counselor (2003 – 2006)
Affiliations: Boston Security Analysts Society
CFA Institute

Edmund A. Walsh – Assistant Vice President

Brandeis University International Business School, MAief
The Ohio State University, BA
State Street Associates, Asset Allocation
and Risk Management Research Intern (2010 – 2011)
Croesus Investments, Researcher (2009 – 2010)



INVESTMENT PROFESSIONALS, (CONT.)

Patrick White – Assistant Vice President

Indiana University, Kelley School of Business, MBA
Fordham University, BS
Mercury Partners, Mining Analyst (2007 – 2008)
Belltown Capital, Analyst (2006 – 2007)
Worldco, LLC, Proprietary Trader (2000 – 2003)

Christy Maher – Senior Associate

Northeastern University, BS
Passed Level I of CFA exam
John Hancock Financial Services,
Staff Accountant (2006 – 2007)

Brian M. Teixeira – Senior Associate

Williams College, BA
Passed Level I of CFA exam
Meketa Investment Group (2008 –)

Alexandra B. Wallace – Senior Associate

University of Massachusetts Amherst, BS
CFA Level I Candidate
Meketa Investment Group (2008 –)

David S. Cassler – Associate

Elmira College, BS
CAIA Level I Candidate
Brown Brothers Harriman, Fund Accountant (2005 – 2007)

Jia He – Associate

Tufts University, BA
CFA Level II Candidate
Meketa Investment Group (2010 –)

Mary Piecewicz – Associate

Bentley University, MBA
Bentley University, BS
Danforth Associates, Research Analyst (2008 – 2010)

Matt Schenk – Associate

Boston College, BS
Meketa Investment Group (2010 –)

Denise M. Beighley – Specialist

Bentley College, BS
Mellon Financial, Service Delivery Representative (2001 – 2004)

Vlad Grigorov – Specialist

Bentley University, BS
CFA Level I Candidate
Meketa Investment Group, (2011 –)

Chris G. Haddad – Specialist

Columbia University, MS
University of Arizona, BS
Meketa Investment Group, (2010 –)

David Hetzer – Specialist

University of San Diego, BBA
Meketa Investment Group (2011 –)



CORPORATE ADMINISTRATION

Lou F. Buccini – Principal / Chief Operating Officer

University of Massachusetts, BA
State Street Bank, PrivateEdge Group, VP & Quantitative Analysis
Group Mgr. (1980 – 2003)

Alla Y. Barskaya, CPA – Senior Vice President / Treasurer

Moscow University, MBA
Moscow University, BS
Northeastern University / Boston University,
Advanced Accounting Certificate
Certified Public Accountant
Accounting Lecturer at Boston University
V Squared Investment Management / Vella Capital,
CFO and Controller (2006 – 2007)
Bank of America / Fleet Bank,
Senior Business Analyst (2000 – 2004)
Affiliations: American Institute of Certified Public Accountants
Massachusetts Society
of Certified Public Accountants

**Nancy S. LaBier, SPHR® – Senior Vice President /
Director of Human Resources**

Lesley University, MS
Senior Professional Human Resources
Affiliations: Northeast Human Resources Association
Society of Human Resources Management

**John P. Ledbetter –Senior Vice President /
Director of Technology**

Rollins College, BA
Boston University, MCSE Program
Boston University, CFP Program
Microsoft Certified Professional, MCP
Certified SonicWALL Security Administrator, CSSA
Meketa Investment Group, Network Manager (2004 – 2006)
Lojack Corporation, Network Manager (1997 – 2004)
GenRad (Teradyne), IT Contractor (1996 – 1997)

LEGAL

Timothy G. Zayac – Senior Vice President / Counsel

Georgetown University Law Center, JD
Northeastern University, BA
Proskauer Rose, LLP, Associate (2006 – 2009)
In-Q-Tel, Inc., Associate Corporate Counsel (2003 – 2006)
Bar Membership: Commonwealth of Massachusetts
Virginia
Affiliations: American Bar Association
Association of Corporate Counsel
Boston Bar Association
Virginia Bar Association



Private Markets Team

