



## Top News

### WSJ U.S. Business News\*

Amazon Has Been Slashing Private-Label Selection Amid Weak Sales

Elliott Sets Sights on Pinterest

U.S. Approves Ericsson's \$6.2 Billion Vonage Acquisition

SEC Questioned Elon Musk Tweet Over Twitter Deal

People Have Money but Feel Glum---What Does That Mean for the Economy?

Jobless Claims Reach Highest Level This Year

Producer Price Gains Accelerated in June

Mortgage Rates Rise Again After Recording Sharp Drop

Fed Official Says 0.75-Point Rate Rise Seems Most Likely in July

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Hub International Announces Benefits SmartView Platform

Investment Product and Service Launches

Wealth M&A Slows, but Strategic Deals Continue to Be Inked

On the Future of Tech Stocks

401(k) Investors Had an Active Trading Month in June

#### NAPA-Net

Nominations Open for the NTSA 2023 Elite Advisor Awards

SEC Rescinds Restrictions on Proxy Voting Advice

Inflation May Push 2023 Social Security COLA Over 10%

Price Named President of FuturePlan

American Retirement Association Annual Business Meeting

### Wealth Industry News

#### CityWire USA

What's the deal with the God Bless America ETF?

OPINION: Why value investors should love energy stocks

David Canter to join Kestra-backed Bluespring as president

Wealth Enhancement Group buys Bay Area hybrid RIA

SageView hires ex-United Capital exec away from Goldman

#### Michael Kitces: Nerd's Eye View

Kitces & Carl Ep 90: Standing Out On Social Media By Finding The 'Minimum Viable Audience'

Why Tax-Loss Harvesting During Down Markets Isn't Always A Good Idea

#### Financial Advisor Magazine

Matthews Asia Launches Three Active Transparent ETFs

Echelon Says M&A Declined In Second Quarter

24 State AGs Threaten To Sue SEC Over Climate Rules

Harbor Capital Launches Energy Transition ETF

Earnings Reports Will Shed Light On Economy's Future, Aspiriant Exec Says

Advisors Say AI Tools Are Often Too Complex

Edelman Financial Engines Sues LPL Over Alleged Client Theft

Steve Young The Investor Finally Stops Running From NFL Career

### CAPTRUST Blogs

#### Manager Intelligence Blog

Pear Tree Polaris Foreign Value: Meeting recap with Portfolio Manager & CEO Bernard Horn (July 2022)

#### Retirement Plan Blog

DC Topical Spotlight Scripts Q2 2022

#### Private Wealth Blog

June Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Asset Allocation Return Calculation Methodology		Investment Committee - House Views	
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 7.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.29	-13.35	-18.07	-19.81	-12.07	9.75	11.01	13.01
Dow Jones Industrial Average	-0.46	-10.62	-13.83	-14.81	-10.60	6.10	9.58	11.74
NASDAQ Composite Index	0.03	-15.55	-24.16	-27.79	-22.63	11.83	13.29	15.73
Russell Mid Cap Index	-1.03	-15.73	-19.05	-21.92	-16.78	5.73	7.62	11.32
Russell 2000 Index	-1.07	-14.52	-20.50	-23.42	-21.53	4.13	4.96	9.31
CBOE Market Volatility (VIX)	-1.57	16.30	37.57	53.31	61.67	28.68	22.65	4.66

1 Day			
	Value	Blend	Growth
Large	-1.01	-0.29	0.17
Mid	-1.11	-1.03	-0.88
Small	-1.25	-1.07	-0.89

QTD			
	Value	Blend	Growth
Large	-1.32	0.19	1.63
Mid	-0.88	-0.44	0.37
Small	-0.57	0.01	0.59

YTD			
	Value	Blend	Growth
Large	-14.01	-19.81	-26.90
Mid	-16.96	-21.92	-30.75
Small	-17.78	-23.42	-29.03

1 Year			
	Value	Blend	Growth
Large	-8.10	-12.07	-19.47
Mid	-10.19	-16.78	-28.05
Small	-12.98	-21.53	-29.54

3 Year			
	Value	Blend	Growth
Large	5.78	9.75	11.98
Mid	5.90	5.73	3.37
Small	5.98	4.13	1.43

5 Year			
	Value	Blend	Growth
Large	6.74	11.01	14.13
Mid	5.90	7.62	8.62
Small	4.68	4.96	4.61

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-1.09	-17.08	-28.85	-30.66	-32.19	3.65	7.84	6.84
Consumer Discretionary	-0.12	-21.18	-28.22	-31.43	-25.45	8.36	12.33	15.06
Consumer Staples	0.16	-7.97	-4.98	-4.92	5.79	9.84	8.88	10.48
Energy	-1.80	-14.43	6.53	23.82	38.44	6.80	5.23	3.30
Financials	-1.97	-16.16	-24.44	-21.58	-14.88	4.64	6.24	11.85
Health Care	-0.32	-8.06	-4.79	-9.68	-0.95	13.41	11.71	14.92
Industrials	-0.63	-14.15	-19.27	-19.62	-16.51	4.36	5.90	11.21
Information Technology	0.76	-12.70	-22.49	-26.56	-17.26	16.90	19.06	18.83
Materials	-1.90	-20.32	-19.37	-21.04	-12.25	8.87	6.89	9.64
Real Estate	-0.94	-15.91	-14.97	-20.74	-10.70	5.10	7.79	8.09
Utilities	0.02	-7.75	1.15	-1.75	10.26	7.73	9.29	9.89

## International Equities

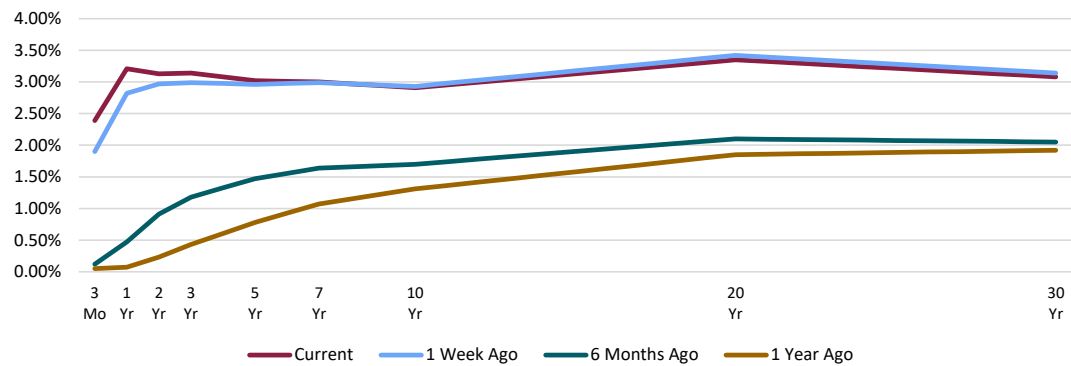
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-1.71	-14.59	-21.72	-21.19	-22.12	0.19	1.30	4.60
MSCI EAFE	-2.09	-14.98	-22.13	-22.22	-21.48	-0.04	1.14	5.19
MSCI Emerging Markets	-0.48	-12.53	-21.89	-20.26	-25.86	-0.48	0.74	2.83
MSCI Frontier Markets	-0.66	-18.57	-20.91	-19.42	-14.86	-7.38	-2.57	0.77
China	-0.08	1.74	-6.80	-9.84	-6.99	3.84	0.37	4.15
Japan	0.62	-1.74	-4.20	-6.42	-5.03	9.15	7.86	13.93
Germany	-1.86	-11.61	-21.18	-21.18	-20.71	0.53	-0.18	6.68
Great Britain	-1.63	-6.77	-4.75	-2.68	3.06	1.50	2.96	6.15
India	-0.15	-7.83	-12.01	-7.53	2.17	12.63	12.06	13.48
France	-1.41	-7.95	-14.98	-15.01	-6.96	4.65	5.44	9.80
Italy	-3.44	-14.99	-22.95	-22.39	-14.25	0.70	2.59	7.65
Canada	-1.53	-15.49	-12.92	-12.32	-6.48	6.73	7.03	7.95
South Korea	-0.27	-14.52	-20.52	-22.01	-28.87	3.63	-0.78	2.51
Brazil	-1.80	-17.27	-10.11	-8.30	-25.14	-2.56	7.99	5.87
Spain	-1.77	-8.77	-9.30	-7.98	-6.72	-2.50	-2.61	5.71
Mexico	-1.52	-13.72	-13.03	-12.26	-5.45	3.10	-1.79	1.44
Hong Kong	-0.22	-3.56	-14.90	-11.31	-25.32	-10.01	-4.69	0.84

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

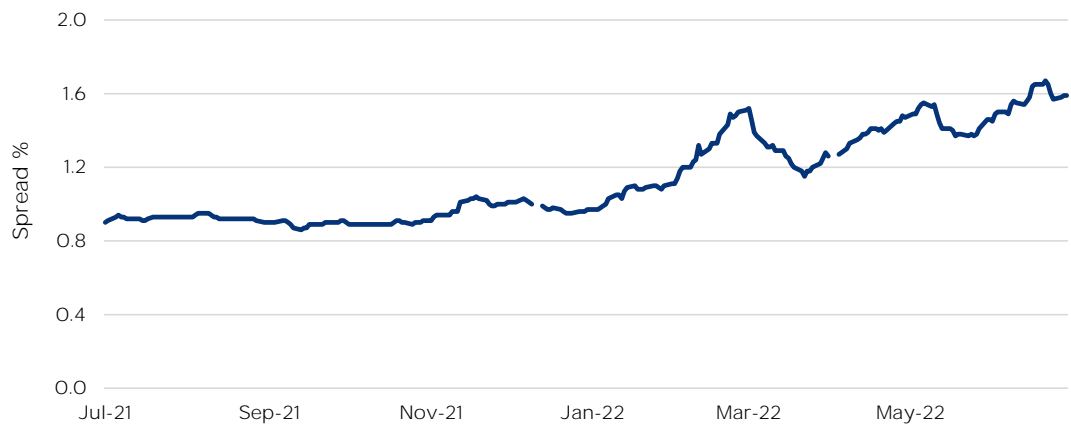
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.33	-1.70	-8.42	-10.09	-10.50	-0.72	0.92	1.48
3 Month T-Bill	0.00	0.08	0.12	0.12	0.14	0.60	1.09	0.64
Global Aggregate Bond Index	-0.83	-6.24	-14.21	-14.86	-16.66	-3.37	-0.80	-0.02
High Yield	-0.42	-7.05	-12.37	-13.14	-12.08	0.55	2.29	4.52
TIPS	-0.26	-3.52	-6.10	-8.42	-5.64	3.22	3.32	1.64
Municipals	-0.02	-0.19	-6.81	-7.68	-7.87	0.18	1.77	2.44
Intermediate Government	-0.22	-0.70	-4.87	-5.88	-6.75	-0.23	0.83	0.92
Intermediate Corporate	-0.32	-2.03	-7.56	-8.77	-9.49	0.02	1.48	2.32
Intermediate Credit	-0.30	-1.89	-7.21	-8.37	-9.10	-0.02	1.41	2.13
Long Government	-0.79	-3.62	-17.03	-20.61	-19.31	-2.14	0.85	1.43
Long Corporate	-0.75	-4.99	-18.49	-21.75	-21.50	-1.63	1.33	3.08
Long Credit	-0.73	-5.05	-18.31	-21.53	-21.28	-1.80	1.28	2.96
Emerging Market Debt	-0.70	-11.17	-20.25	-22.41	-23.41	-6.14	-1.75	1.71

## Yield Curve

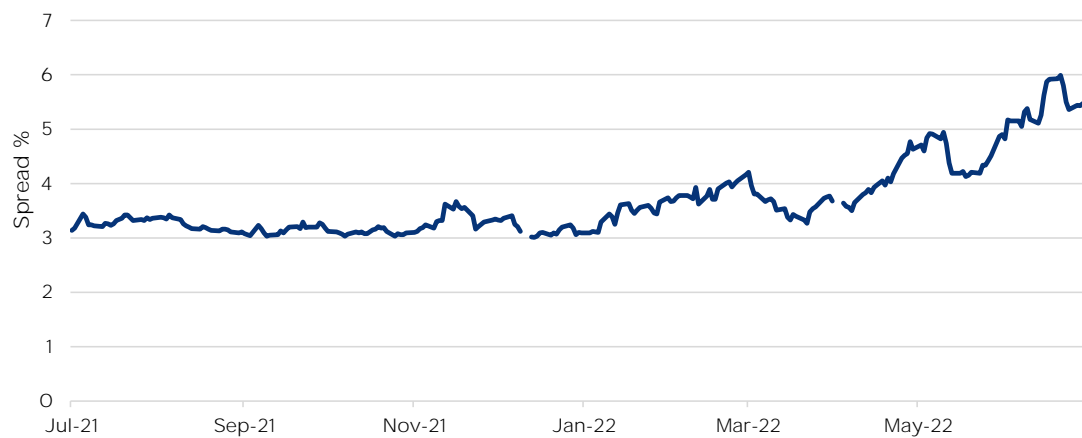


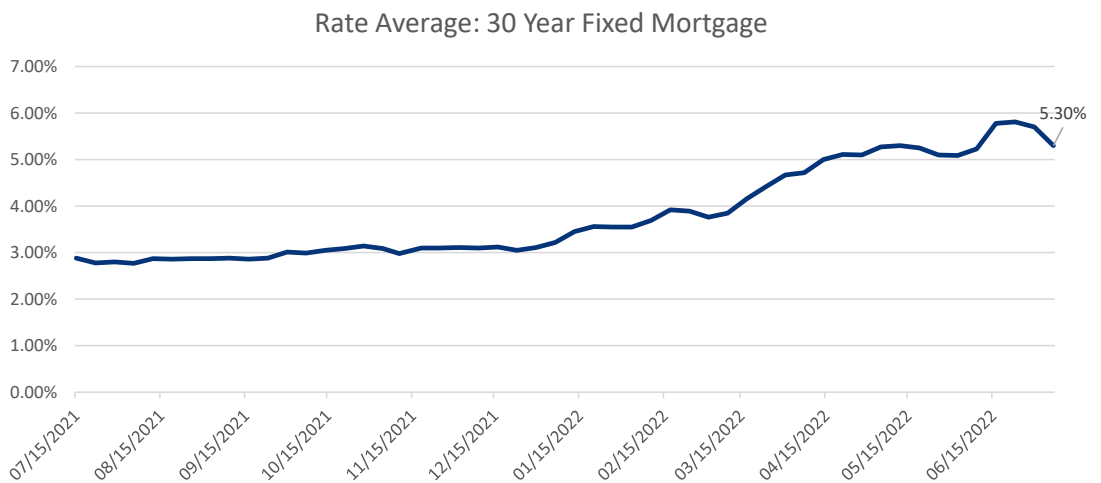
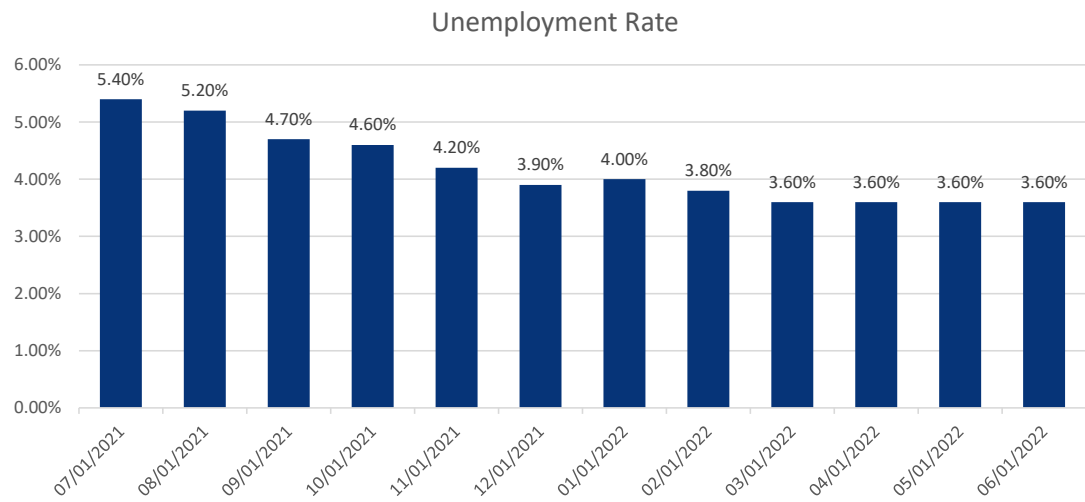
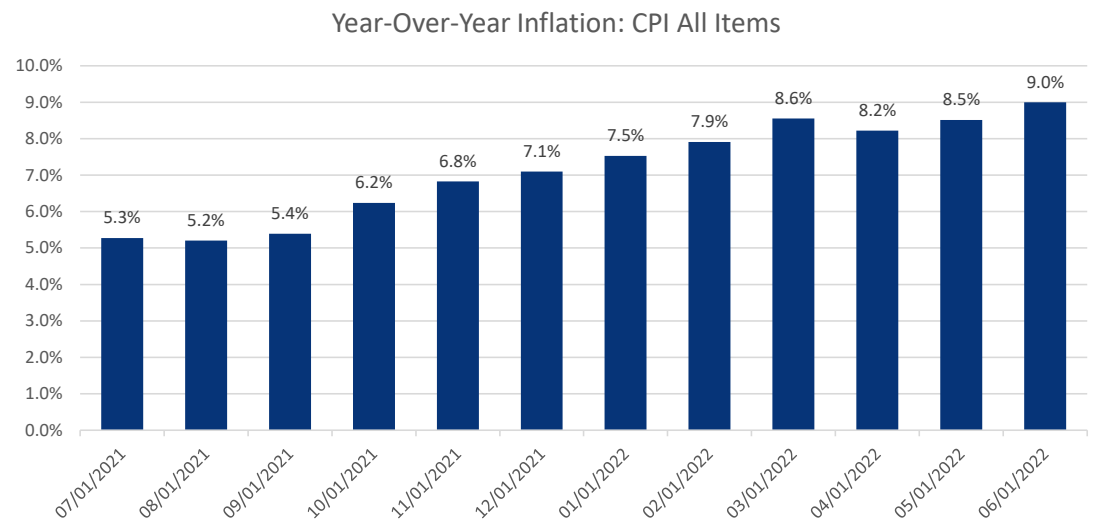
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.39%	3.21%	3.13%	3.14%	3.02%	3.00%	2.91%	3.35%	3.08%
1 Week Ago	1.90%	2.82%	2.97%	2.99%	2.96%	2.99%	2.93%	3.42%	3.14%
6 Months Ago	0.12%	0.47%	0.91%	1.18%	1.47%	1.64%	1.70%	2.10%	2.05%
1 Year Ago	0.05%	0.07%	0.23%	0.43%	0.78%	1.07%	1.31%	1.85%	1.92%

## U.S. Corporate Spreads



## U.S. High Yield Spreads





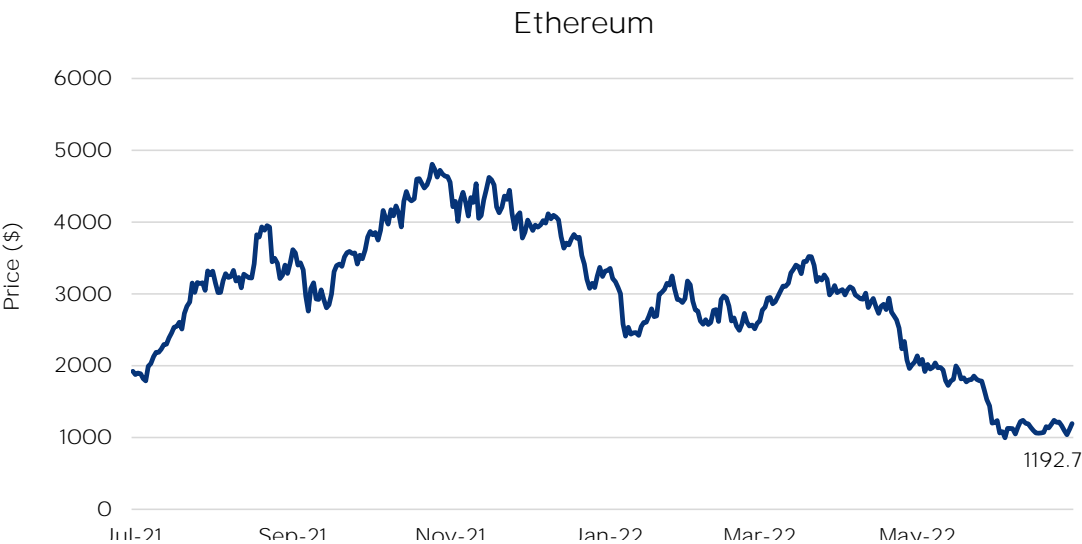
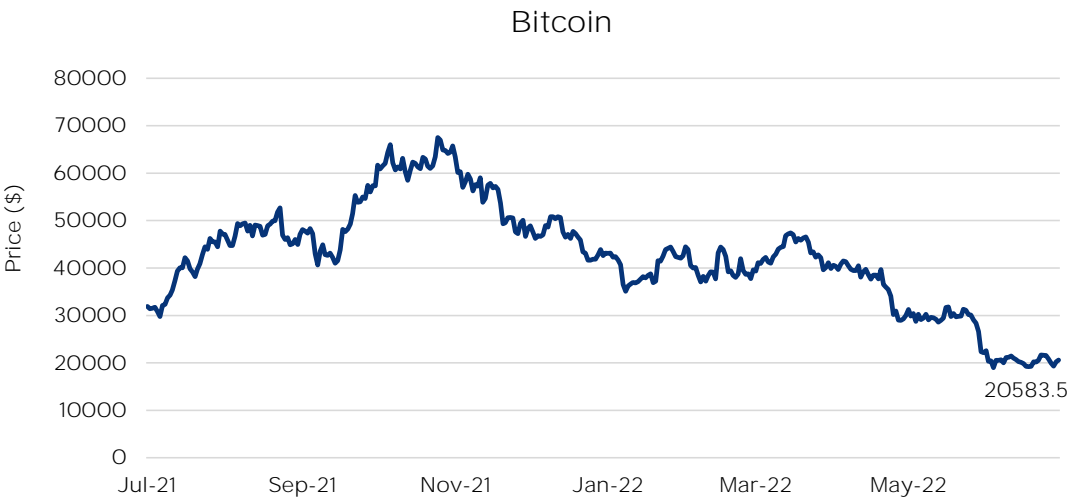
# Exchange Rates

Data as of: 7.8.2022

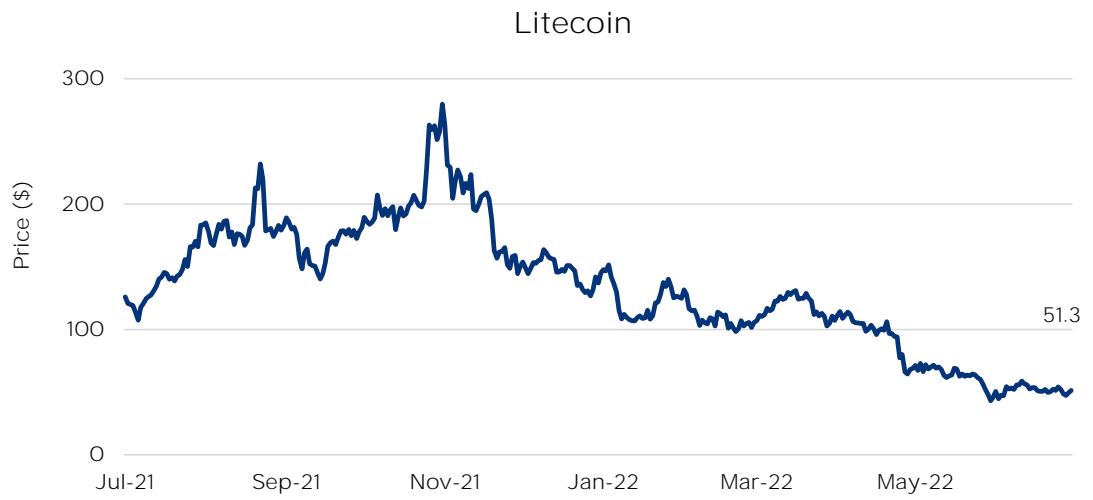
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.13	1.18
Yen / US Dollar	136.16	115.78	110.05
US Dollar / British Pound	1.20	1.35	1.38
Yuan / US Dollar	6.69	6.38	6.46
Canadian Dollar / US Doll	1.29	1.27	1.26
Mexican Peso / US Dollar	20.44	20.44	19.93
Brazilian Real / US Dollar	5.30	5.70	5.12
Indian Rupee / US Dollar	79.25	74.40	74.55

# Cryptocurrency

Data as of: 7.14.2022



Jul-21 Sep-21 Nov-21 Jan-22 Mar-22 May-22



## Oil Price

Data as of: 7.11.2022

