



## Top News

### WSJ U.S. Business News\*

Investors See Shift in Europe's Fortunes

There Is No Free Money in Bitcoin

Stock Futures Drift Lower as Investors Mull Path for Rates

Music Deal Maker Faces Chorus of Investor Unease

TSMC's U.S. Chip Gambit Has Powerful Backers

Accounting Red Flags Are Common Among Public Crypto Companies

Oil Prices and Energy Stocks Are Headed in Different Directions. What Gives?

Lawmakers Want Answers From Silvergate About FTX Transfers

NRG Energy to Buy Vivint Smart Home for \$2.8 Billion

\*CAPTRUST has a corporate WSJ subscription

### CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

### Institutional Industry News

#### PlanAdvisor

Voya's New Workplace Head Thinking About the Employee Experience in More "Bundled" Fashion

Experts: More Hackers Going After Retirement Savings

SEC and Goldman Sachs Settle for \$4 Million for ESG Policy Infractions.

Plan Advisers May Help Boost Employee 401(k) Participation

Near-Retirees May Be at Risk for Retirement Income Shortfall

#### NAPA-Net

Recession Fears Driving Investors to Rethink Retirement Timing

7 Things to Know About the New ESG Regulation

'May' Way? The New DOL ESG Regulation

CFP Board Warns of Crypto's 'Heightened Risks'

Informal DOL Guidance Addresses PEP Bonding Requirements

### Wealth Industry News

#### CityWire USA

Mercer buys \$850m Michigan RIA

LPL-affiliated Cali RIAs merge to form \$1.9bn hybrid

RIAs offering more money, PTO and flexibility to woo recruits: Schwab report

Does private equity belong in 401(k)s?

Cerity hires former Goldman Sachs exec as chief revenue officer

#### Michael Kitces: Nerd's Eye View

Performance Advertising Guidelines For Investment Advisers Under the SEC's New Marketing Rule

#FA Success Ep 310: Filtering Down To The Most Impact-Weighted Work To Scale Client Value, With Natalie Taylor

#### Financial Advisor Magazine

Lincoln Study: Most Lack Knowledge On Long-Term Care

Schwab RIA Report Reveals Sourcing Talent A Higher Priority Than Clients

Morgan Stanley Will Cut About 2,000 Jobs Ahead Of Potential US Recession

Morgan Stanley Will Cut About 2,000 Jobs Ahead Of Potential US Recession

Hedge Fund Sues Grayscale For Details On Battered Bitcoin Trust

Goldman CEO Sounds Warning On Pay, Job Cuts On Uncertain Outlook

Build-Your-Own-Index Boom Could Hit \$825 Billion In Four Years

Robinhood Wants Your Retirement Dollars

### CAPTRUST Blogs

#### Manager Intelligence Blog

DD Update: American Funds Target Date Team Changes

#### Retirement Plan Blog

TIAA Real Estate Q3 2022

#### Private Wealth Blog

New Custodian Escalation Process

GQG Partners Emerging Mkts Equity:  
On-site meeting recap with CIO and  
Portfolio Manager Rajiv Jain (Nov  
2023)

GQG Partners Emerging Markets  
Equity: Manager Overview

EARNEST Small-Mid Cap Value:  
Meeting with Portfolio Team Member  
Pavel Sokolov

EARNEST Small-Mid Cap Value:  
Manager Overview

DOL Proposes Self Correction Option for the VFCP  
Program

Custodian Pricing Updates

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: Equity Repositioning		Trade Note: Fixed Income and Equity Repositioning	
Trade Note: OCIO ESG Global Equity		Trade Note: Equity Repositioning in OCIO Models	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-1.44	1.30	-3.54	-16.04	-12.77	9.57	10.37	12.96
Dow Jones Industrial Average	-1.03	8.48	3.20	-5.64	-2.63	8.47	9.19	12.48
NASDAQ Composite Index	-2.00	-4.37	-8.27	-29.04	-27.06	9.22	11.20	15.14
Russell Mid Cap Index	-1.27	2.59	-3.46	-15.56	-12.51	7.44	8.00	11.43
Russell 2000 Index	-1.50	1.54	-3.36	-18.23	-16.59	4.83	5.09	9.69
CBOE Market Volatility (VIX)	6.84	-17.61	-11.57	28.75	-18.43	17.63	15.01	2.95

1 Day			
	Value	Blend	Growth
Large	-1.16	-1.44	-1.77
Mid	-0.96	-1.27	-1.84
Small	-1.01	-1.50	-1.98

QTD			
	Value	Blend	Growth
Large	13.41	10.29	6.51
Mid	12.66	11.50	9.44
Small	11.80	9.17	6.65

YTD			
	Value	Blend	Growth
Large	-6.73	-16.04	-26.15
Mid	-10.28	-15.56	-24.98
Small	-11.81	-18.23	-24.58

1 Year			
	Value	Blend	Growth
Large	-3.07	-12.77	-23.49
Mid	-6.99	-12.51	-22.34
Small	-9.94	-16.59	-23.15

3 Year			
	Value	Blend	Growth
Large	7.07	9.57	10.43
Mid	7.46	7.44	5.27
Small	6.74	4.83	2.06

5 Year			
	Value	Blend	Growth
Large	7.26	10.37	12.29
Mid	6.59	8.00	8.59
Small	4.98	5.09	4.57

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-2.65	-8.05	-17.72	-38.13	-37.00	-1.89	4.33	5.57
Consumer Discretionary	-1.71	-10.77	-10.24	-33.10	-32.47	8.25	10.23	13.70
Consumer Staples	-0.65	6.02	4.42	0.36	6.89	9.99	9.03	10.79
Energy	-2.68	8.82	-1.52	59.40	59.76	18.88	9.39	5.34
Financials	-0.87	5.84	-0.40	-11.16	-9.96	6.38	6.54	12.37
Health Care	-0.79	10.24	6.70	-2.15	5.31	13.14	12.94	15.12
Industrials	-1.18	7.19	4.72	-6.25	-4.20	8.42	7.93	12.09
Information Technology	-2.17	-1.87	-7.28	-26.81	-23.59	13.83	16.41	18.46
Materials	-0.75	10.36	-5.82	-8.42	-3.64	13.03	8.63	10.83
Real Estate	-0.78	-7.85	-11.26	-24.63	-18.85	2.03	6.00	7.70
Utilities	0.67	-3.99	-3.26	1.45	6.80	7.15	8.37	10.70

## International Equities

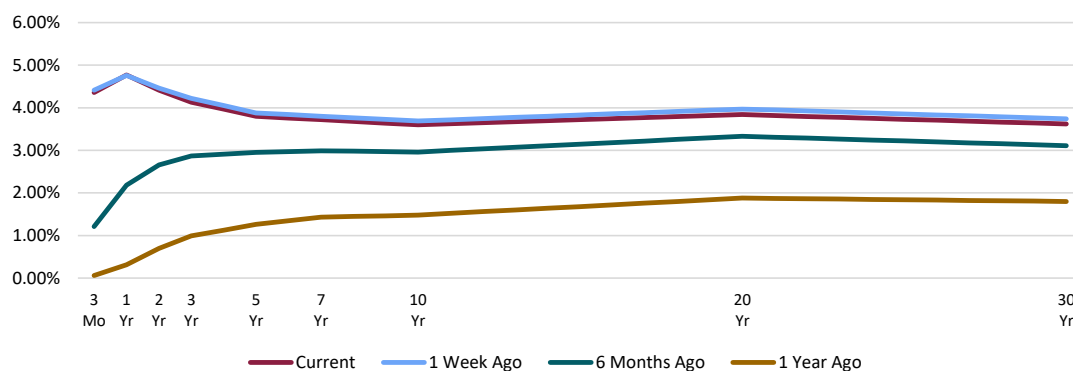
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.89	6.98	-4.58	-14.81	-12.10	1.81	1.88	4.21
MSCI EAFE	-0.64	10.42	-2.41	-13.35	-10.00	2.26	2.39	5.04
MSCI Emerging Markets	-1.14	1.23	-7.57	-18.88	-17.52	-0.12	-0.05	1.93
MSCI Frontier Markets	0.74	0.21	-8.17	-16.04	-15.08	-4.05	-2.81	0.39
China	-0.40	-1.44	-1.30	-12.09	-11.00	3.19	-0.45	4.49
Japan	0.24	1.82	1.04	-1.14	2.06	8.16	6.78	13.43
Germany	-0.72	11.43	-2.12	-9.71	-6.75	2.89	1.99	6.65
Great Britain	-0.61	3.61	0.59	5.58	7.90	4.88	4.40	6.41
India	-0.33	5.99	13.18	8.91	11.82	17.05	15.29	13.87
France	-0.13	9.91	2.78	-3.59	0.48	7.15	7.50	9.74
Italy	-1.15	13.92	0.34	-7.21	-4.23	5.03	5.38	7.95
Canada	-1.24	5.59	-2.40	-3.20	-1.23	8.77	7.91	8.32
South Korea	-1.08	-0.70	-10.39	-19.63	-19.51	4.75	-0.67	2.07
Brazil	0.72	0.39	0.00	5.12	3.12	-0.28	8.50	6.69
Spain	-0.46	6.95	-4.11	-1.08	2.22	-0.72	-0.45	4.57
Mexico	0.44	11.15	1.90	-4.23	0.82	6.75	1.67	1.82
Hong Kong	-0.40	1.24	-10.22	-16.91	-16.74	-9.81	-7.18	-1.34

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.37	-0.06	-2.16	-11.79	-12.02	-2.21	0.30	1.17
3 Month T-Bill	0.02	0.76	1.06	1.17	1.18	0.66	1.23	0.74
Global Aggregate Bond Index	0.05	1.92	-3.64	-15.24	-15.55	-3.89	-1.34	-0.37
High Yield	-0.28	1.46	-1.86	-10.28	-9.25	0.94	2.57	4.22
TIPS	-0.01	-1.76	-4.37	-10.16	-9.68	1.91	2.56	1.18
Municipals	0.10	1.34	-0.86	-8.17	-8.09	-0.55	1.27	2.04
Intermediate Government	0.24	-0.50	-1.59	-7.26	-7.38	-1.18	0.54	0.72
Intermediate Corporate	0.27	0.50	-1.11	-8.89	-8.75	-0.88	1.27	1.96
Intermediate Credit	0.26	0.39	-1.15	-8.60	-8.50	-0.92	1.19	1.80
Long Government	1.15	0.22	-4.47	-25.20	-26.52	-6.13	-1.18	0.91
Long Corporate	0.94	3.77	-2.19	-22.27	-23.05	-4.16	0.23	2.58
Long Credit	0.88	3.54	-2.19	-22.04	-22.79	-4.26	0.17	2.47
Emerging Market Debt	-0.47	2.81	-2.07	-17.34	-17.08	-4.52	-1.14	1.68

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.36%	4.77%	4.41%	4.13%	3.80%	3.72%	3.60%	3.84%	3.62%
1 Week Ago	4.41%	4.76%	4.46%	4.22%	3.88%	3.80%	3.69%	3.97%	3.74%
6 Months Ago	1.21%	2.18%	2.66%	2.87%	2.95%	2.99%	2.96%	3.33%	3.11%
1 Year Ago	0.06%	0.31%	0.70%	0.99%	1.26%	1.43%	1.48%	1.88%	1.80%

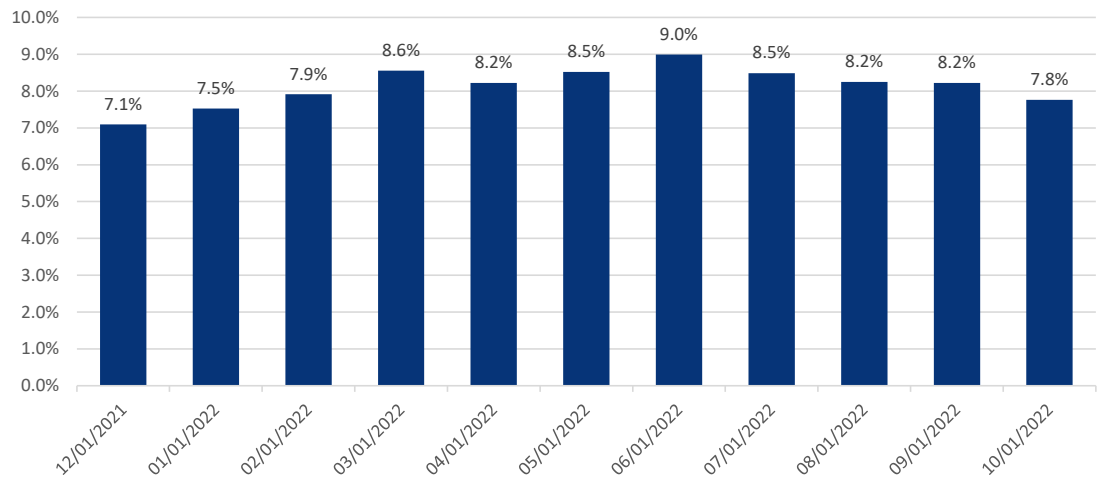
## U.S. Corporate Spreads



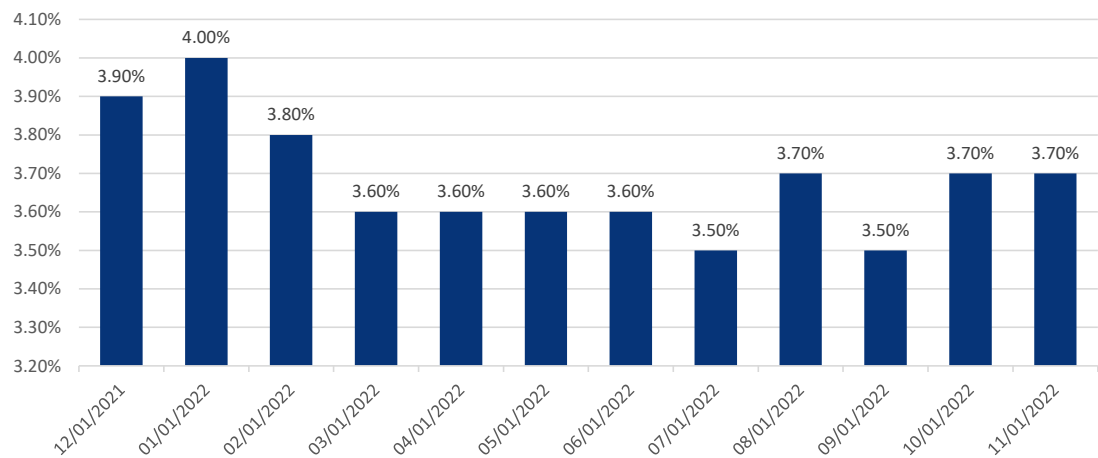
## U.S. High Yield Spreads



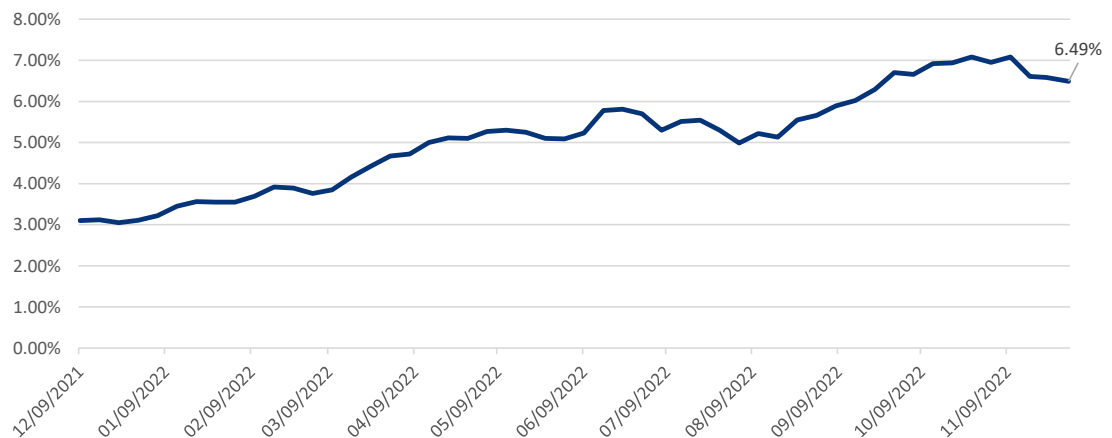
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



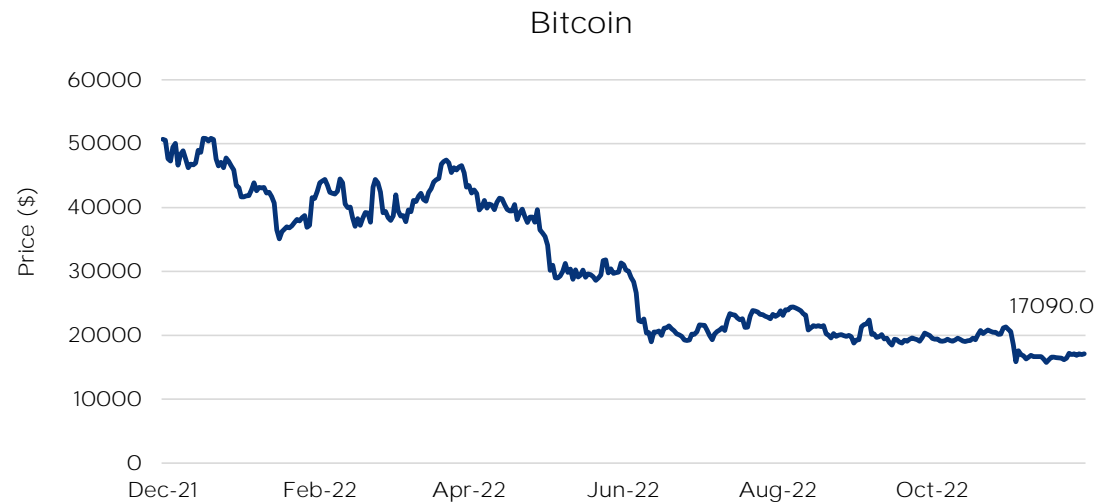
## Exchange Rates

Data as of: 12.2.2022

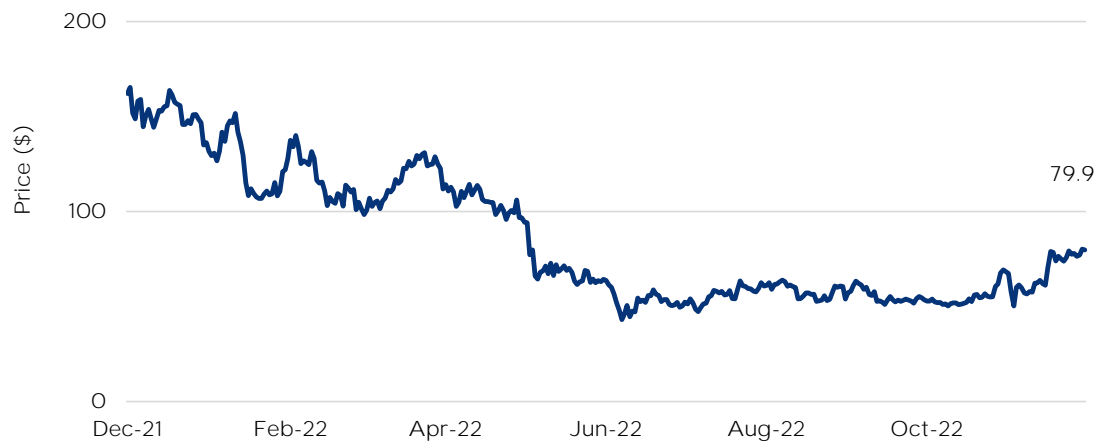
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.05	1.07	1.12
Yen / US Dollar	134.89	127.14	113.61
US Dollar / British Pound	1.23	1.26	1.32
Yuan / US Dollar	7.02	6.70	6.37
Canadian Dollar / US Doll	1.34	1.27	1.27
Mexican Peso / US Dollar	19.34	19.58	21.05
Brazilian Real / US Dollar	5.21	4.73	5.63
Indian Rupee / US Dollar	81.41	77.58	75.43

## Cryptocurrency

Data as of: 12.6.2022



## Litecoin



## Oil Price

Data as of: 11.28.2022

