



## Top News

### WSJ U.S. Business News\*

Stock Futures Fall After Two-Day Rally

Stock Traders Dive Into Boom-or-Bust Options

Commodity-Trading Hedge Funds Are Having a Strong Year

Icahn, Others Clean Up on Musk's Twitter About-Face

Elon Musk Proposes Closing Twitter Deal on Original Terms

Stocks Climb for Second Day

Ray Dalio Hands Over Control of Bridgewater

In Twitter, Musk Buys the Walking Dead

Tech Stocks Face New Blow From Strong Dollar

\*CAPTRUST has a corporate WSJ subscription

### CAPTRUST in the News

Reuters: Fed's 'unfortunate' positioning 'giving the market headaches'

Reuters: AutoZone short-term pick; steel as early cyclical

TD Ameritrade: Focus On Free Cash Flow & Stocks That Are Predictable

### Institutional Industry News

#### PlanAdvisor

Settlement Reached with Couple that Lost Millions in Profit-Sharing Plan

Participant Data is Key to Developing Better Financial Wellness Programs

Class Settlement Approved for AAA Carolinas ERISA Lawsuit

Study Finds Best Stock Gains Are Made Overnight

Opportunities Increase for Advisers to Engage With BIPOC Savers

#### NAPA-Net

Shoe Show Strikes Excessive Fee Suit Settlement

7 Assumptions That Can Derail Your Retirement Reality

Maybe the Lame Duck Won't Be So Lame

Millennials, Gen X More Likely to Turn to Employers for Investment Advice

TIAA Prevails in Rollover Recommendation Suit

### Wealth Industry News

#### CityWire USA

Alleged gold scammer has started a new gold sales business

Merit buys \$683m Seattle-area RIA

Mercer acquires \$1bn California RIA

\$2.7bn PE-backed RIA Apella loses CEO

Schwab adds no-transaction-fee fund offerings

#### Michael Kitces: Nerd's Eye View

Automated Tax-Loss Harvesting Technology: Is The Value Overstated?

#FA Success Ep 301: Guiding Clients To Design Their Rich Life With A Focus On Spending Dials Not Goals, With Ramit Sethi

#### Financial Advisor Magazine

Youngest CFP Chair-Elect Ever Looks To Spread Word About 'Fulfilling' Profession

Columbia Threadneedle Jumps On Hard-Landing Bandwagon

Market Optimism Tumbling For Both Investors and Advisors, Survey Says

Wall Street Sees S&P 500 Falling Further After Bear-Market Bounce

Ray Dalio Gives Up Control Of Bridgewater In Final Succession Step

Michigan Team Managing \$1.1B AUM Joins RJA Employee Channel

Mercer Global Advisors Adds \$1B Firm To Its Roster

Financial Planning Review Adds 3 Co-Editors

### CAPTRUST Blogs

#### Manager Intelligence Blog

Due Diligence Update: TIAA-CREF Glidepath Change

#### Retirement Plan Blog

CIT Access: American Funds Europacific Growth, Harbor Capital Appreciation, and Cohen & Steers US Realty

#### Private Wealth Blog

Financial Planning Membership Opportunities

MFS New Discovery Value: Meeting with Portfolio Manager Richard Offen

MFS New Discovery Value: Manager Overview

Allspring Special Small Cap Value: Strategy Update with Senior Portfolio Manager Bryant VanCronkhite

William Blair Emerging Markets Leaders: Meeting recap with Portfolio Manager Todd McClone (September 2022)

IRS Notice 2022-45

Trade Note: Equities Tax-Loss Harvesting

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: OCIO ESG Global Equity		Investment Committee House Views 9.1.2022	
Asset Allocation Return Calculation Methodology		Trade Note: Equity Repositioning	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	3.07	-0.48	-16.58	-19.50	-10.48	10.49	10.30	12.16
Dow Jones Industrial Average	2.81	-1.99	-12.25	-15.26	-9.03	6.69	8.34	10.93
NASDAQ Composite Index	3.35	0.66	-22.76	-28.13	-21.00	12.76	12.35	14.73
Russell Mid Cap Index	3.78	1.66	-15.07	-19.13	-14.07	7.93	7.68	10.88
Russell 2000 Index	3.92	3.14	-14.65	-20.10	-18.87	7.09	4.66	9.16
CBOE Market Volatility (VIX)	-3.42	8.88	56.54	68.82	26.61	19.49	24.73	7.17

	1 Day		
	Value	Blend	Growth
Large	3.20	3.07	3.23
Mid	3.70	3.78	3.91
Small	4.00	3.92	3.84

	QTD		
	Value	Blend	Growth
Large	6.15	5.74	5.65
Mid	6.73	6.78	6.87
Small	6.57	6.68	6.78

	YTD		
	Value	Blend	Growth
Large	-12.70	-19.50	-26.74
Mid	-15.00	-19.13	-26.74
Small	-15.94	-20.10	-24.49

	1 Year		
	Value	Blend	Growth
Large	-6.64	-10.48	-17.25
Mid	-8.73	-14.07	-23.58
Small	-13.70	-18.87	-24.16

	3 Year		
	Value	Blend	Growth
Large	6.96	10.49	12.78
Mid	7.41	7.93	6.69
Small	7.60	7.09	5.63

	5 Year		
	Value	Blend	Growth
Large	6.35	10.30	13.26
Mid	5.94	7.68	8.82
Small	4.03	4.66	4.66

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	2.85	-8.21	-29.43	-36.06	-36.41	1.63	4.21	5.14
Consumer Discretionary	3.69	6.86	-22.53	-28.01	-19.57	11.96	13.04	14.51
Consumer Staples	1.53	-4.90	-9.02	-8.91	3.20	7.23	8.11	9.61
Energy	4.27	11.94	6.44	48.99	52.67	17.73	8.00	4.25
Financials	3.99	2.04	-14.26	-16.87	-13.57	7.62	6.45	11.52
Health Care	2.36	-2.24	-7.29	-9.91	0.60	14.18	10.83	13.95
Industrials	3.49	1.58	-12.39	-15.81	-9.17	7.01	6.01	10.91
Information Technology	3.41	-0.10	-22.58	-28.11	-16.40	16.41	17.56	17.45
Materials	3.58	-1.01	-17.58	-18.35	-6.95	11.27	6.65	9.19
Real Estate	1.72	-9.44	-22.07	-26.11	-15.13	0.77	5.97	7.41
Utilities	2.17	-3.10	-6.40	-1.81	9.75	5.05	8.49	9.93

## International Equities

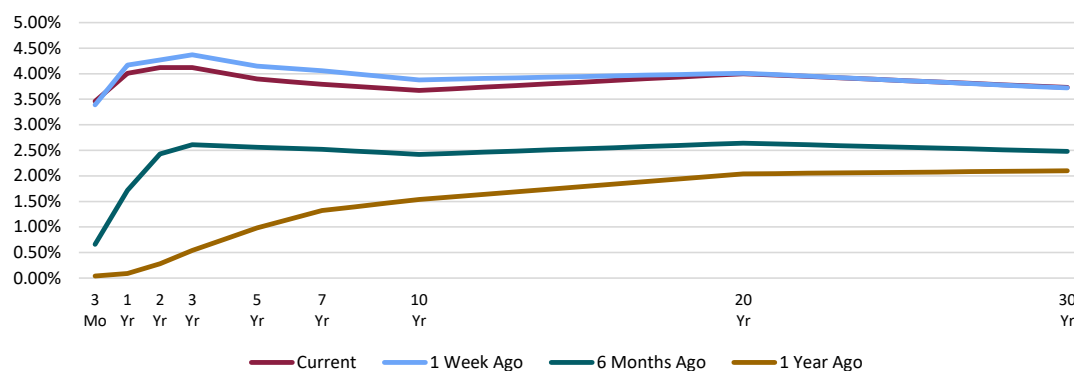
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	3.35	-6.14	-19.52	-23.42	-21.31	0.34	-0.12	3.33
MSCI EAFE	4.00	-5.09	-18.73	-23.49	-20.71	0.37	0.09	4.04
MSCI Emerging Markets	2.00	-9.15	-21.47	-25.67	-25.66	-1.27	-1.77	1.22
MSCI Frontier Markets	2.26	-6.86	-24.06	-23.26	-21.98	-5.90	-4.65	-0.35
China	-0.55	-11.01	-7.00	-16.91	-15.24	1.35	-2.02	3.78
Japan	2.96	4.15	-1.59	-4.33	-3.00	10.13	7.64	13.95
Germany	3.78	-0.81	-12.73	-20.24	-15.74	1.79	-0.47	5.66
Great Britain	2.57	-0.88	-4.29	-0.97	4.84	3.28	2.87	5.93
India	2.25	9.41	-3.30	0.78	-0.84	16.84	14.21	13.26
France	4.24	1.65	-7.87	-13.11	-3.91	5.92	5.37	9.25
Italy	3.42	2.23	-10.87	-17.61	-10.47	3.62	2.81	6.92
Canada	2.59	2.63	-10.90	-6.63	-0.54	8.82	7.47	7.71
South Korea	2.50	-3.95	-19.89	-25.80	-26.82	3.02	-1.60	1.04
Brazil	0.08	17.87	-4.16	10.88	5.29	4.26	8.70	7.11
Spain	3.14	-5.05	-7.59	-9.22	-9.42	-1.78	-1.61	3.87
Mexico	1.36	-4.14	-18.23	-13.56	-9.47	1.98	-1.85	1.06
Hong Kong	0.00	-21.76	-24.10	-27.00	-28.94	-12.87	-9.66	-2.00

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.27	-4.25	-8.00	-13.64	-13.79	-3.14	-0.05	1.01
3 Month T-Bill	0.01	0.47	0.59	0.63	0.64	0.58	1.15	0.69
Global Aggregate Bond Index	0.63	-5.82	-12.93	-18.70	-19.55	-5.51	-1.99	-0.79
High Yield	1.31	1.01	-8.81	-13.17	-12.50	0.32	1.92	4.09
TIPS	0.32	-4.57	-9.08	-12.27	-10.51	0.95	2.26	1.03
Municipals	0.49	-3.02	-5.60	-11.42	-10.79	-1.77	0.74	1.86
Intermediate Government	0.14	-2.90	-3.70	-8.04	-8.69	-1.75	0.31	0.66
Intermediate Corporate	0.34	-2.56	-5.76	-10.84	-11.45	-1.62	0.84	1.84
Intermediate Credit	0.32	-2.58	-5.49	-10.42	-11.03	-1.63	0.79	1.68
Long Government	-0.24	-9.01	-19.04	-27.85	-26.04	-8.71	-1.31	0.80
Long Corporate	0.50	-6.89	-18.58	-27.64	-26.86	-6.50	-0.69	2.06
Long Credit	0.52	-6.89	-18.30	-27.29	-26.46	-6.60	-0.72	1.97
Emerging Market Debt	1.46	-3.62	-13.86	-22.46	-22.63	-6.68	-2.28	1.20

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	3.46%	4.01%	4.12%	4.12%	3.90%	3.79%	3.67%	4.00%	3.73%
1 Week Ago	3.39%	4.17%	4.27%	4.37%	4.15%	4.06%	3.88%	4.01%	3.72%
6 Months Ago	0.66%	1.72%	2.43%	2.61%	2.56%	2.52%	2.42%	2.64%	2.48%
1 Year Ago	0.04%	0.09%	0.28%	0.54%	0.98%	1.32%	1.54%	2.04%	2.10%

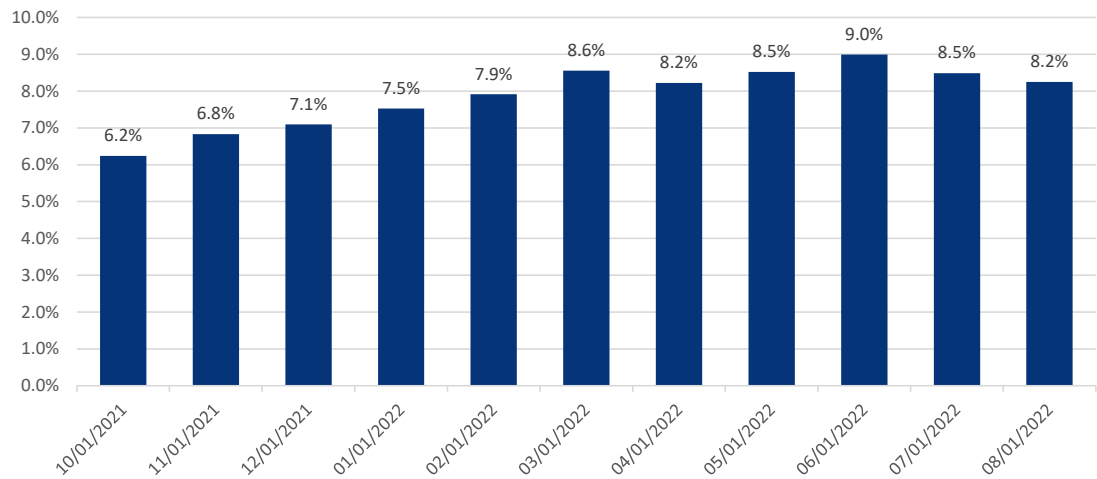
## U.S. Corporate Spreads



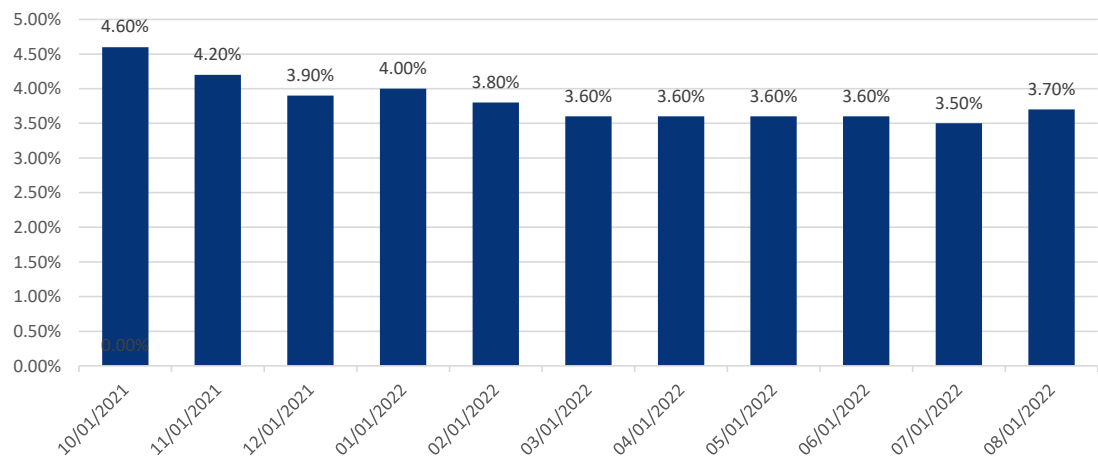
## U.S. High Yield Spreads



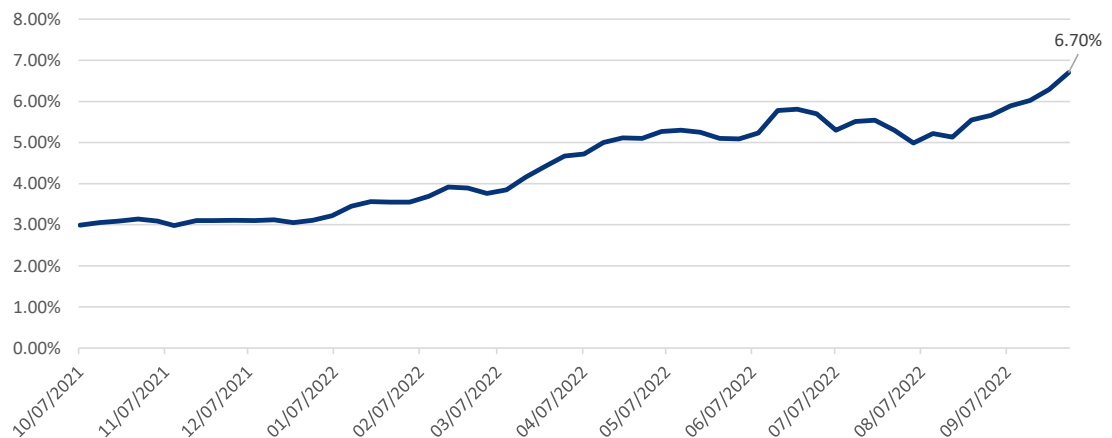
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



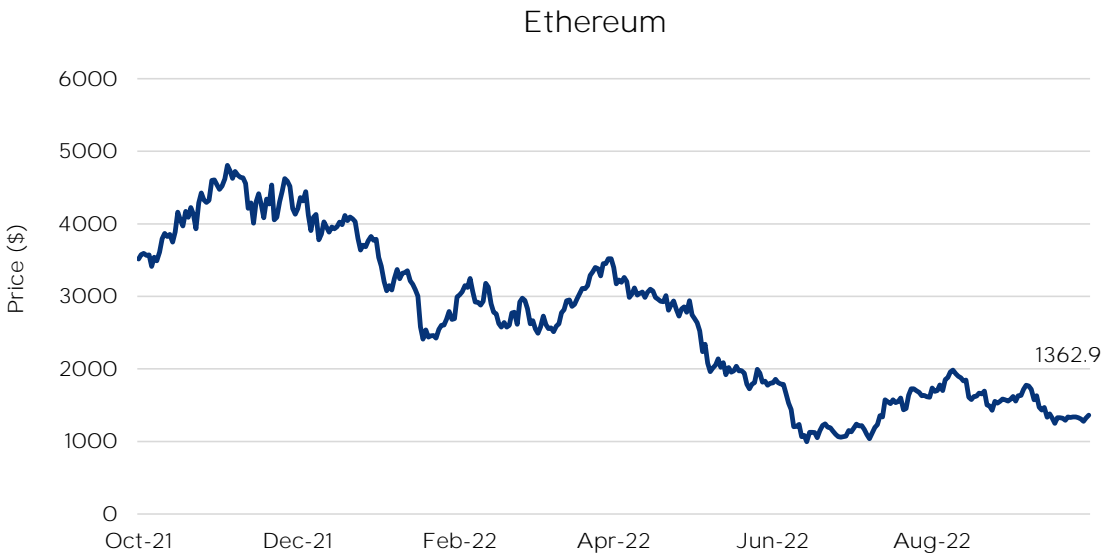
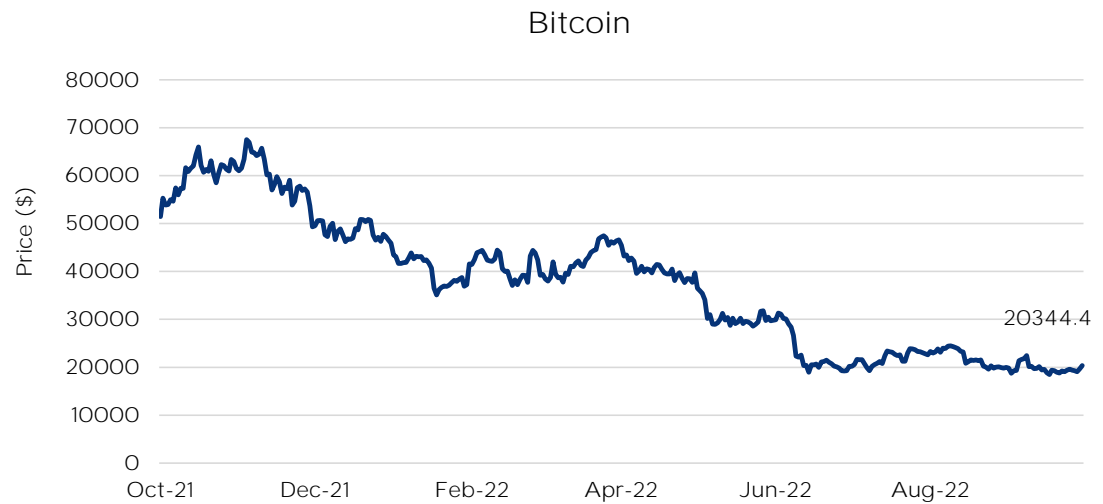
# Exchange Rates

Data as of: 9.30.2022

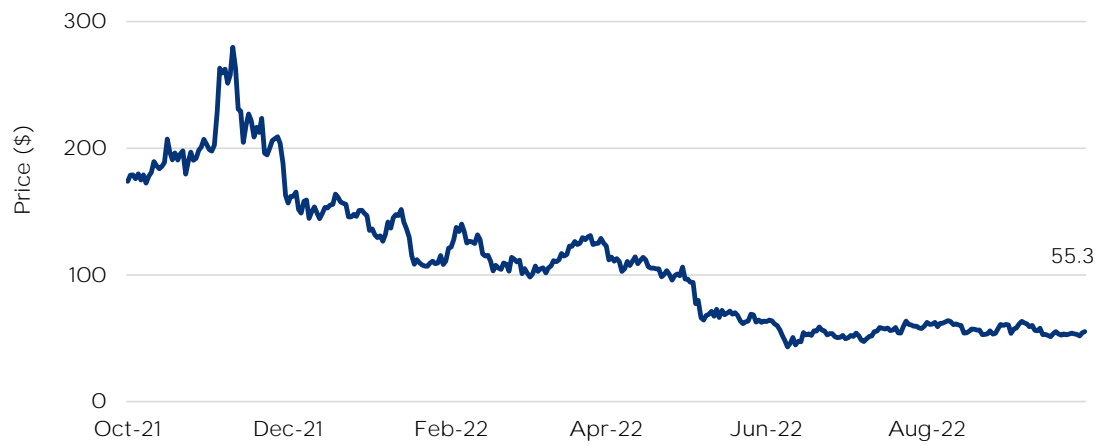
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	0.98	1.10	1.16
Yen / US Dollar	144.71	123.25	111.39
US Dollar / British Pound	1.11	1.31	1.36
Yuan / US Dollar	7.11	6.37	6.44
Canadian Dollar / US Doll	1.38	1.26	1.26
Mexican Peso / US Dollar	20.12	20.14	20.56
Brazilian Real / US Dollar	5.40	4.79	5.46
Indian Rupee / US Dollar	81.37	76.06	74.51

# Cryptocurrency

Data as of: 10.4.2022



## Litecoin



## Oil Price

Data as of: 9.26.2022

### Price Per Barrel

