



## Top News

### WSJ U.S. Business News\*

Activision Blizzard Profit Slumps as Sales Shrink

Snack, Deodorant Makers Target Cost-Conscious Shoppers With New Brands and Sizes

Estée Lauder in Talks to Buy Luxury Brand Tom Ford

Amgen Fights IRS Over \$10.7 Billion Tax Bill

Apollo-Led Group in Advanced Talks to Buy Atlas Air

U.S. Factory Growth Slowed in July on Decline in Orders

Falling Food Prices Ease Upward Pressure on Global Inflation

China's Stumbling Manufacturing, Property Sectors Show Long Road to Recovery

Lower Inflation Likely Requires Higher Unemployment; How High Is the Question

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Keeping Up with the Securing a Strong Retirement Act

A Conversation with the SEC at PANC 2022

Retirement Industry People Moves

Learn From Income Innovators at PANC 2022

Investment Product and Service Launches

#### NAPA-Net

With High Volatility Comes Demand for Investment Advice

Record Increases Projected for 2023 Retirement Plan Limits

(How) Are You Managing Managed Accounts?

The Environment for ESG: An SEC Perspective

Nevin & Fred: What to Do When You Didn't Do What You Were Supposed to Do

### Wealth Industry News

#### CityWire USA

Florida gov proposes anti-ESG rule for state pension funds

\$31bn Clearstead makes first buy since PE deal

Alera continues aggressive growth, adding Connecticut RIA

Dems set out plans to narrow carried interest tax loophole

Envestnet to pay former president Stuart DePina \$3m over two years

#### Michael Kitces: Nerd's Eye View

The Latest In Financial #AdvisorTech (August 2022)

Weekend Reading For Financial Planners (July 30-31)

#### Financial Advisor Magazine

IRS Dials Up Audits Of Wealth Taxpayers

Here's What the Six Key Official Indicators of U.S. Recession Show

BofA Sees Path To 10-Year Treasuries Yielding 2% As U.S. Cools Off

As They Fall Under Regulators' Crosshairs, Family Offices May Need To Change

Democrats' Oil Import Tax Would Violate Biden Pledge, Conservative Group Says

U.S. 'Crypto Crusaders' Charged In \$300M Crypto Fraud Case

Aegis Capital Fined \$2.3M For Failing To Stop Fraudulent Structured Product Sales

Advisors Told To Be Wary As Romance Scams Rise Among Seniors

### CAPTRUST Blogs

#### Manager Intelligence Blog

Pax Ellevest Global Women's Leadership - Q2 2022 Quarterly Update

#### Retirement Plan Blog

New Fiduciary Training Presentation

#### Private Wealth Blog

June Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Asset Allocation Return Calculation Methodology		Investment Committee - House Views	
2021 NACUBO-TIAA Study of Endowments		Investment Committee House Views 7.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.28	0.11	-8.70	-12.83	-4.91	13.59	12.71	13.80
Dow Jones Industrial Average	-0.14	-0.01	-6.41	-8.73	-4.27	9.55	10.75	12.33
NASDAQ Composite Index	-0.18	0.50	-13.44	-20.61	-15.10	16.04	15.27	16.79
Russell Mid Cap Index	-0.19	-1.20	-8.02	-13.99	-9.99	9.88	9.63	12.36
Russell 2000 Index	-0.10	1.41	-7.53	-15.52	-14.38	8.02	7.05	10.81
CBOE Market Volatility (VIX)	7.08	-31.62	4.01	32.64	25.22	8.52	17.75	1.88

1 Day			
	Value	Blend	Growth
Large	-0.25	-0.28	-0.23
Mid	-0.30	-0.19	0.01
Small	-0.05	-0.10	-0.15

QTD			
	Value	Blend	Growth
Large	6.37	8.91	11.74
Mid	8.28	9.67	12.25
Small	9.63	10.33	11.03

YTD			
	Value	Blend	Growth
Large	-7.31	-12.83	-19.62
Mid	-9.29	-13.99	-22.55
Small	-9.35	-15.52	-21.67

1 Year			
	Value	Blend	Growth
Large	-1.67	-4.91	-12.13
Mid	-3.14	-9.99	-21.75
Small	-4.81	-14.38	-23.29

3 Year			
	Value	Blend	Growth
Large	9.28	13.59	16.17
Mid	9.82	9.88	7.88
Small	10.19	8.02	5.00

5 Year			
	Value	Blend	Growth
Large	8.16	12.71	16.20
Mid	7.67	9.63	11.03
Small	6.64	7.05	6.80

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-0.34	-3.41	-24.35	-28.57	-30.99	5.12	6.73	6.68
Consumer Discretionary	0.54	0.82	-12.54	-20.89	-12.78	15.36	15.23	16.75
Consumer Staples	1.19	-2.92	0.07	-1.29	8.48	11.63	9.50	10.83
Energy	-2.18	3.42	14.81	41.23	62.07	13.62	7.67	4.23
Financials	-0.80	-2.22	-15.48	-14.50	-7.72	8.51	7.74	12.90
Health Care	-0.73	1.40	0.10	-6.61	-0.62	15.15	12.60	15.23
Industrials	0.08	1.28	-6.01	-9.78	-7.00	9.36	8.70	12.28
Information Technology	-0.15	0.91	-12.59	-18.82	-8.97	21.31	21.37	19.73
Materials	-0.84	-8.52	-8.59	-13.42	-5.66	12.50	9.13	10.59
Real Estate	-0.91	-4.32	-5.12	-13.90	-3.94	8.12	9.25	8.95
Utilities	0.09	4.62	9.58	4.64	15.69	10.33	10.02	10.50

## International Equities

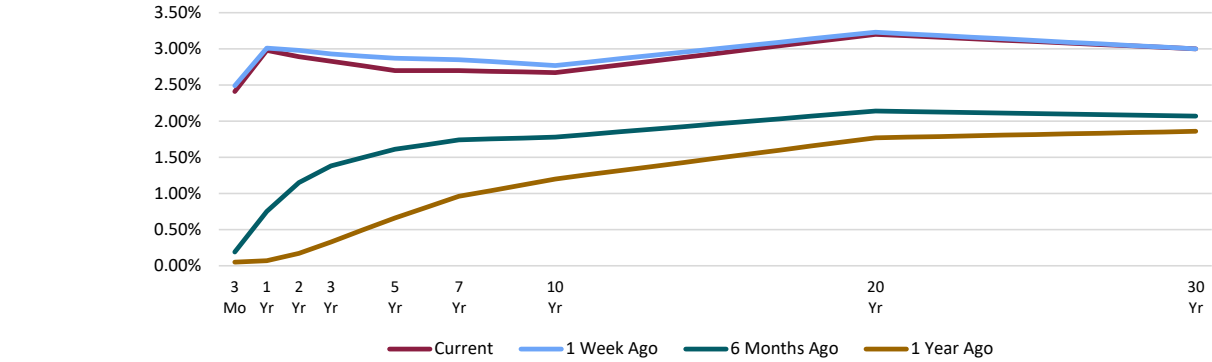
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.70	-4.12	-12.69	-15.03	-14.67	3.32	2.45	5.11
MSCI EAFE	1.05	-3.04	-11.45	-14.67	-13.42	3.57	2.66	5.90
MSCI Emerging Markets	0.15	-6.33	-16.52	-17.71	-19.97	1.35	0.93	2.83
MSCI Frontier Markets	0.41	-10.98	-17.25	-16.33	-9.87	-5.42	-1.88	1.13
China	0.21	6.99	-3.02	-10.44	-4.04	3.87	-0.20	4.38
Japan	0.69	4.49	4.54	-1.67	4.63	11.21	9.07	14.60
Germany	-0.03	-4.39	-13.70	-15.14	-13.28	3.23	1.93	7.15
Great Britain	-0.13	-1.09	0.43	2.53	9.42	2.90	3.90	6.61
India	0.96	2.59	-0.36	0.71	11.81	17.56	13.59	14.41
France	-0.18	0.39	-6.92	-7.51	0.42	7.74	7.69	10.25
Italy	0.11	-5.48	-14.90	-14.95	-6.97	4.69	4.33	8.47
Canada	1.25	-4.40	-5.29	-5.68	-0.20	9.50	8.62	8.59
South Korea	0.03	-9.01	-7.93	-17.64	-23.42	6.72	0.24	2.69
Brazil	-0.91	-5.24	-9.72	-2.48	-16.07	0.03	8.97	6.15
Spain	-0.87	-4.59	-5.18	-4.67	-3.56	-0.44	-1.79	5.99
Mexico	-1.58	-7.84	-8.49	-11.05	-6.85	5.51	-1.54	1.51
Hong Kong	0.05	-4.38	-15.28	-13.81	-22.32	-9.89	-6.04	0.17

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

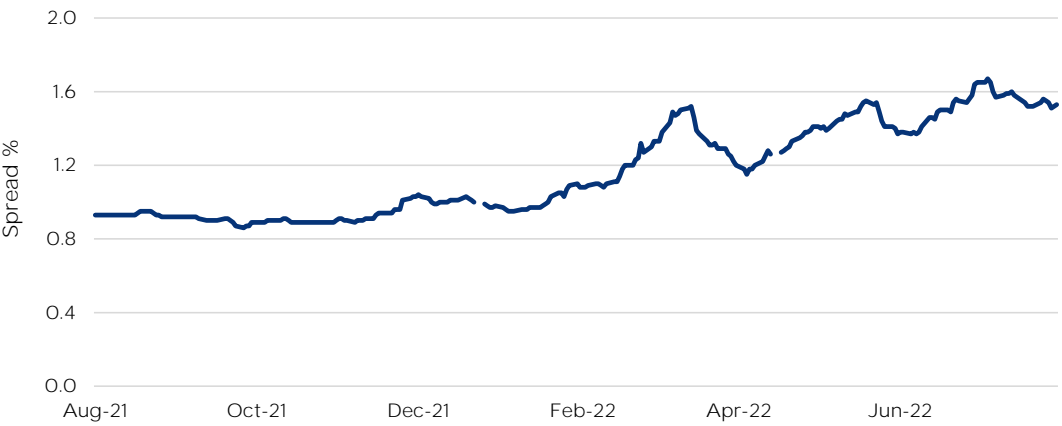
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.49	1.98	-5.61	-7.71	-8.67	-0.26	1.33	1.71
3 Month T-Bill	0.01	0.15	0.20	0.20	0.22	0.59	1.11	0.65
Global Aggregate Bond Index	0.72	-0.17	-9.69	-11.45	-13.97	-2.25	-0.39	0.29
High Yield	0.31	-0.68	-6.65	-8.84	-7.73	2.08	3.10	4.89
TIPS	0.09	0.14	-2.37	-4.88	-3.50	4.29	3.99	2.00
Municipals	0.17	2.64	-3.95	-6.42	-6.77	0.40	1.90	2.51
Intermediate Government	0.15	1.41	-3.10	-4.38	-5.67	0.04	1.08	1.07
Intermediate Corporate	0.18	1.46	-4.87	-6.64	-7.82	0.45	1.83	2.48
Intermediate Credit	0.17	1.41	-4.65	-6.35	-7.51	0.39	1.74	2.29
Long Government	2.17	1.41	-13.53	-17.34	-17.43	-1.97	1.42	1.88
Long Corporate	1.39	2.70	-13.13	-17.90	-18.67	-1.07	2.02	3.39
Long Credit	1.35	2.59	-13.01	-17.70	-18.40	-1.21	1.95	3.27
Emerging Market Debt	0.51	-2.98	-15.26	-17.59	-18.86	-4.51	-0.71	2.15

Yield Curve



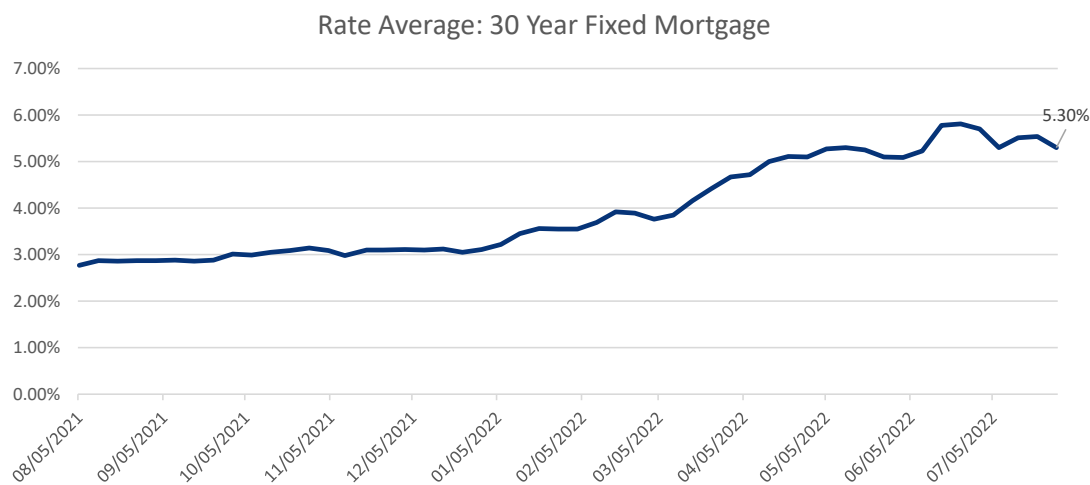
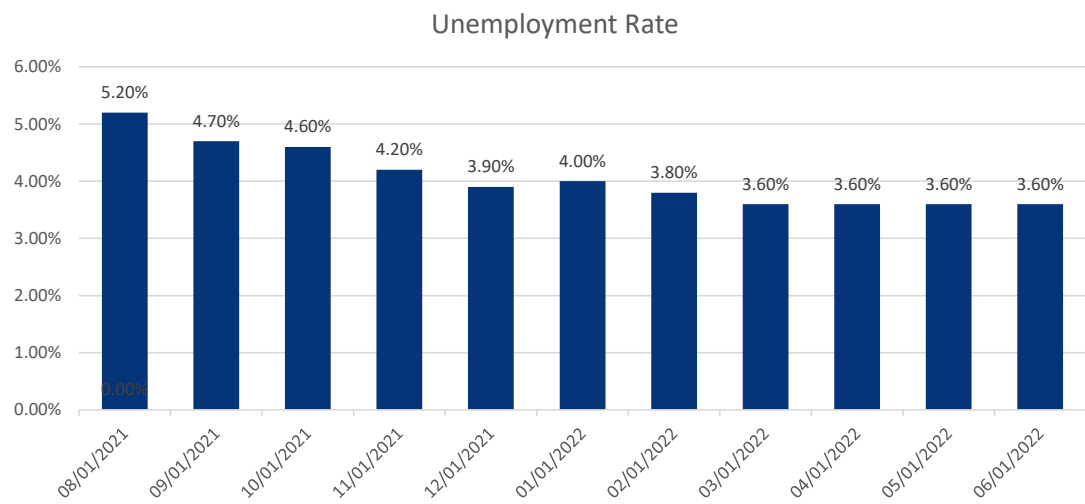
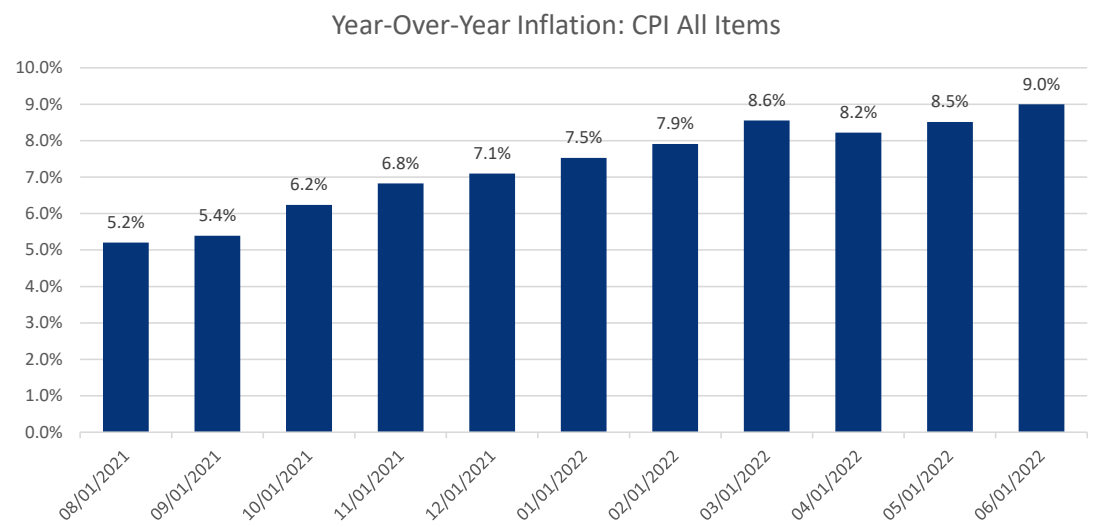
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.41%	2.98%	2.89%	2.83%	2.70%	2.70%	2.67%	3.20%	3.00%
1 Week Ago	2.49%	3.01%	2.98%	2.93%	2.87%	2.85%	2.77%	3.23%	3.00%
6 Months Ago	0.19%	0.75%	1.15%	1.38%	1.61%	1.74%	1.78%	2.14%	2.07%
1 Year Ago	0.05%	0.07%	0.17%	0.33%	0.66%	0.96%	1.20%	1.77%	1.86%

U.S. Corporate Spreads



U.S. High Yield Spreads





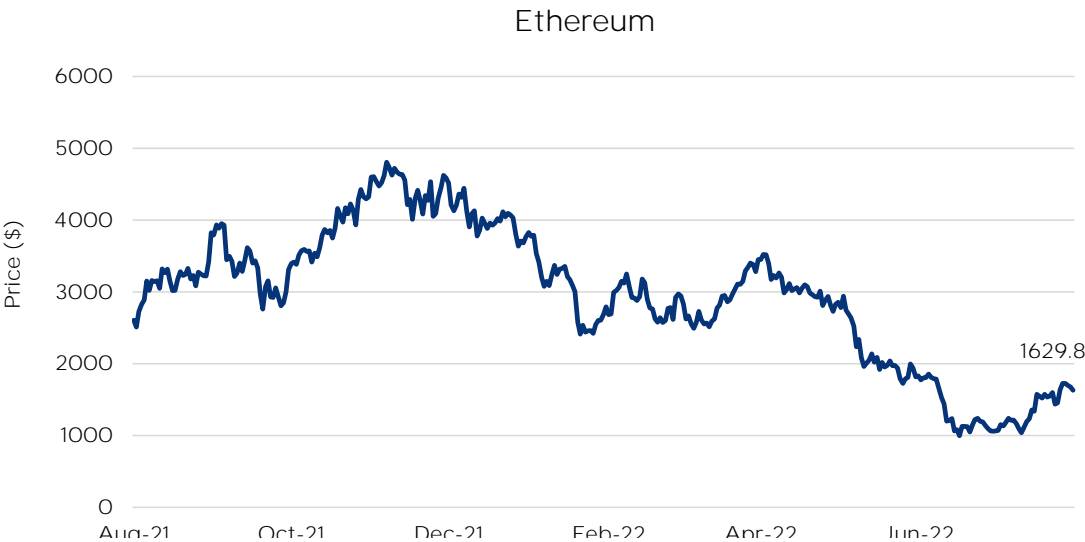
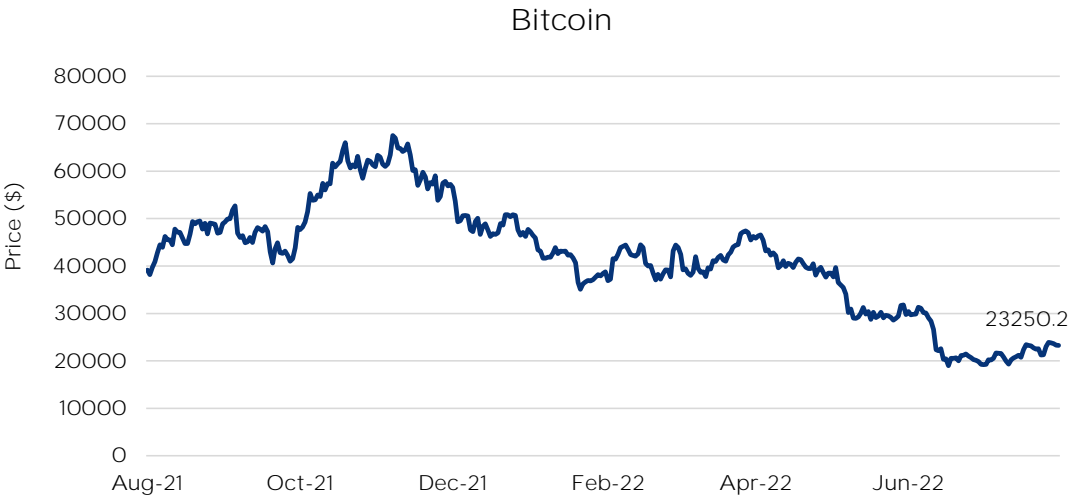
## Exchange Rates

Data as of: 7.29.2022

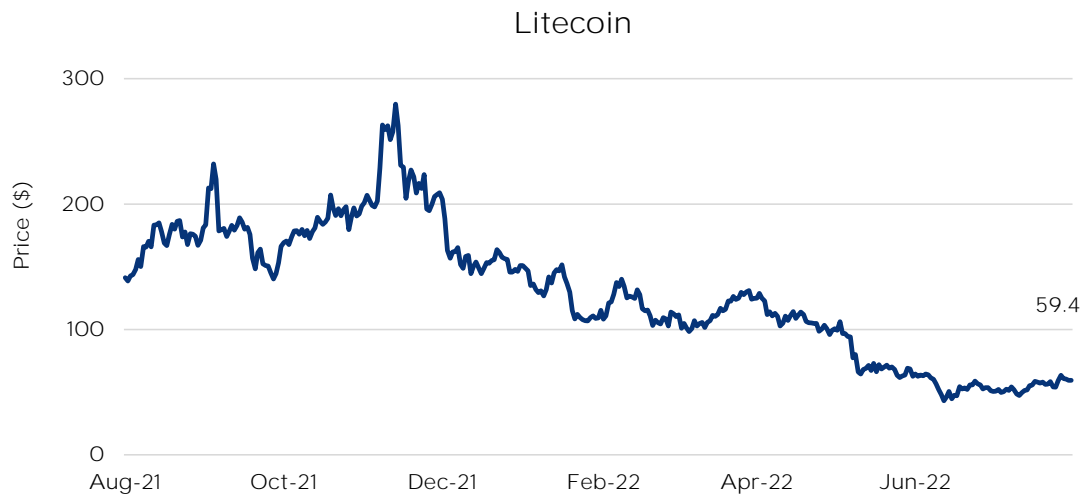
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.13	1.19
Yen / US Dollar	133.25	113.82	109.22
US Dollar / British Pound	1.22	1.34	1.39
Yuan / US Dollar	6.74	6.33	6.46
Canadian Dollar / US Doll	1.28	1.27	1.25
Mexican Peso / US Dollar	20.36	20.66	19.86
Brazilian Real / US Dollar	5.18	5.51	5.13
Indian Rupee / US Dollar	79.33	74.72	74.35

## Cryptocurrency

Data as of: 8.1.2022



Aug-21 Oct-21 Dec-21 Feb-22 Apr-22 Jun-22



## Oil Price

Data as of: 7.25.2022

