

City of Plano, Texas

**RFP No. 2012-222-C, RFP for RETIREMENT
SECURITY PLAN INVESTMENT MANAGER
SERVICES**

July 6, 2012



1735 Market Street, 32nd Floor, Philadelphia, PA 19103
Telephone: 215-405-5700; Fax: 215-405-2385

July 6, 2012

City of Plano – Purchasing Division
Attn: Sharron Mason – Sr. Buyer
1520 Avenue K, Suite 370
Plano, TX 75074

Dear Ms Mason,

Re: RFP: Retirement Security Plan Investment Manager Services (2012-222-C)

On behalf of Aberdeen Asset Management, I am pleased to submit our response to the City of Plano RSP Request for Proposal. We have proposed a multi-asset investment solution utilizing Aberdeen's global perspectives applied within the parameters of your investment objectives and policies.

As requested, we have provided one (1) bound original and four (4) bound copies of the completed RFP and required attachments.

We welcome the opportunity to discuss with you in greater detail our multi-asset investment capabilities at your convenience.

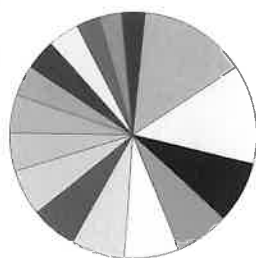
Yours sincerely,

Nigel Storer
Head of US Development – Aberdeen Solutions

Aberdeen Multi-Asset Strategy



Total Underlying Fund Allocations*



■ Aberdeen US Equity (14.0%)	□ iShares S&P Global Infrastructure Index Fund (4.0%)
□ Aberdeen EAFE Plus Institutional Commingled Fund (13.0%)	■ iShares Cohen & Steers Realty Majors Fund (4.0%)
■ Vanguard Intermediate Corporate Bond ETF (8.0%)	■ iShares Barclays TIPS Bond Fund (4.0%)
□ iShares S&P 500 Index Fund (7.0%)	■ iShares Russell 2000 Index Fund (3.0%)
□ Aberdeen Emerging Market Equity Institutional Commingled Fund (7.0%)	■ SPDR DJ Wilshire International Real Estate Fund (3.0%)
■ Aberdeen Emerging Market Debt Commingled Fund (7.0%)	■ iShares BarCap U.S. Gov't 7-10 Yr. Fund (3.0%)
■ Aberdeen Global Small Cap Fund (6.0%)	
■ Aberdeen International Bond Commingled Fund (6.0%)	
■ iShares Russell Midcap Index Fund (5.0%)	
■ Aberdeen High Yield Commingled Fund (5.0%)	

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Your portfolio may not include these securities. There is no assurance that any securities discussed herein will remain in the portfolio at the time you receive this report or that securities sold have not been repurchased. It should not be assumed that any of the holdings listed were or will be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the securities shown.

Target Allocation (% of total portfolio)*

Asset Classes	
U.S. Equity Funds	20% - 40%
International/Global Equity Funds	10% - 45%
Bond Funds & Short Term Investments	30% - 55%
Real Asset Funds	5% - 20%
Alternative Strategies	0% - 15%

Allocations are subject to change any time and without notice.

Commentary

- Global financial markets continued their "risk on" rally in February, as investor fears around the European debt crisis and slowing global economic growth continued to ease. Investors have reacted well to aggressive policy actions like the European Central Bank-led refinancing program that has significantly eased bank funding pressures in Europe. Favorable trends in domestic economic data have also helped allay fears of a recessionary "double dip" in the U.S.
- Against this backdrop, equities retained their recent strong performance momentum into February. On a relative basis, emerging market equities again outperformed developed markets, but to a lesser degree than at the start of the year. U.S. equities across the capitalization range were positive performers for the Portfolio, as were asset classes like international real estate and commodities.
- Fixed income performance for the period was positive. The Portfolio's exposure to local currency emerging markets debt benefited from a weaker U.S. dollar, while our holdings in floating rate senior loans also added to performance in this more aggressive risk environment.

Important Information

* Supplemental Information, please refer to our GIPS compliant presentation for important composite information. Representative account is an US Mutual Fund vehicle used for illustrative purposes only. Benchmark is a comparative composite performance index which consists of 40% of the Barclays Capital U.S. Aggregate Bond Index, 40% of the S&P 500 Index, and 20% of the MSCI EAFE Index. Indices are unmanaged and not available for direct investment. Allocations are subject to change.

Aberdeen Asset Management (AAM) is the marketing name in the U.S. for the following affiliated, registered investment advisers: Aberdeen Asset Management Inc., Aberdeen Asset Managers Ltd, Aberdeen Asset Management Ltd and Aberdeen Asset Management Asia Ltd, each of which is wholly owned by Aberdeen Asset Management PLC. "Aberdeen" is a U.S. registered service mark of Aberdeen Asset Management PLC.

Source: Aberdeen Asset Management, March 2012.

Asset Allocation*

	% of Portfolio
Global / International Equity	33
Bonds & Short Term Investments	31
U.S. Equity	30
Real Assets	5
Cash	1

Portfolio Characteristics*

	Portfolio	Benchmark
Total Number of Holdings (not including cash)	16	500
Beta	1.0	1.0
Alpha	0.5	0.0
Standard Deviation	14.3	16.5
R-Squared	92.5	100.0
Sharpe Ratio	0.7	1.5

The Beta, Alpha, Standard Deviation and R-Squared are based on a 36-month rolling period.

Contact Us

Aberdeen Asset Management Inc.
1735 Market Street, 32nd Floor
Philadelphia, PA 19103

Advisor Service Team:
800-485-2294

Website :
www.aberdeen-asset.us

Monthly Accounting Report

Sample Report

To 31 December 2011

In the United States, Aberdeen Asset Management (AAM) the marketing name for the following affiliated, registered investment advisers: Aberdeen Asset Management Inc., Aberdeen Asset Managers Ltd, Aberdeen Asset Management Ltd and Aberdeen Asset Management Asia Ltd, each of which is wholly owned by Aberdeen Asset Management PLC. "Aberdeen" is a U.S. registered service mark of Aberdeen Asset Management PLC.

For the Period 1 November 2011 to 31 December 2011

[illegible]

Exchange Rates

As at 31 December 2011

Country	Currency Code	Exchange Rate to USD
Australia	AUD	
Canada	CAD	
Switzerland	CHF	
Europe	EUR	
United Kingdom	GBP	
Hong Kong	HKD	
Japan	JPY	
Sweden	SEK	
Singapore	SGD	
United States	USD	

Statement of Changes : Cash Balances

For the Period 1 November 2011 to 31 December 2011

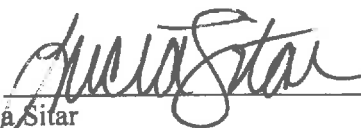
British Pound	USD	USD
Euro		
Japanese Yen		
Swedish Krona		
U.S. Dollar		
Total Income Outstanding		
Total Book Cost per Valuation		

To: City of Plano, Texas

The undersigned certifies that the insurance requirements contained in RFP No.: 2012-222-C have been reviewed and that if the undersigned is awarded this contract by the City of Plano, undersigned will be able to furnish, within ten (10) business days, valid certificates of insurance from its insurance broker evidencing the ability of the undersigned to meet the insurance coverage requirements contained in this proposal.

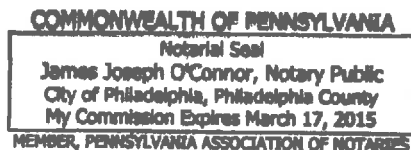
Date: July 3, 2012


Aberdeen Asset Management Inc.

By: 
Lucia Sitar
U.S. Counsel

STATE OF Pennsylvania §
COUNTY OF Philadelphia §

SUBSCRIBED AND SWORN TO before me this 3rd day of July,
2012.




Notary Public, State of PA

AFFIDAVIT OF NO PROHIBITED INTEREST
(Contract Required - Form must be notarized.)

I, the undersigned declare that I am authorized to make this statement on behalf of Lucia Sitar and I have made a reasonable inquiry and, to the best of my knowledge, no person or officer of Aberdeen Asset Management Inc. is employed by the City of Plano or is an elected or appointed official of the City of Plano within the restrictions of the Plano City Charter.

I am aware that Section 11.02 of the City Charter states:

"No officer or employee of the city shall have a financial interest, direct or indirect, in any contract with the city, nor shall be financially interested, directly or indirectly, in the sale to the city of any land, or rights or interest in any land, materials, supplies or service. The above provision shall not apply where the interest is represented by ownership of stock in a corporation involved, provided such stock ownership amounts to less than one (1) per cent of the corporation stock. Any violation of this section shall constitute malfeasance in office, and any officer or employee of the city found guilty thereof shall thereby forfeit his office or position. Any violation of this section with the knowledge, express or implied, of the persons or corporation contracting with the city shall render the contract voidable by the city manager or the city council."

I further understand and acknowledge that a violation of Section 11.02 of the City Charter at anytime during the term of this contract will render the contract voidable by the City.

Aberdeen Asset Management Inc.
Name of Contractor

By: 
Signature

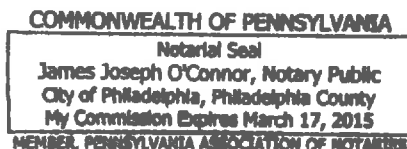
Lucia Sitar
Print Name

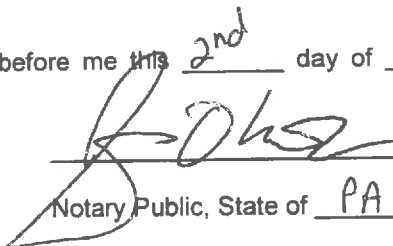
U.S. Counsel
Title

7/2/12
Date

STATE OF Pennsylvania §
COUNTY OF Philadelphia §

SUBSCRIBED AND SWORN TO before me this 2nd day of July, 2012.




Notary Public, State of PA

VENDOR SUPPLEMENTAL INFORMATION

The following information is required for contract development.

1. In what state was your business formed? Delaware

2. Provide the following information for the person authorized to execute contracts on behalf of your organization:

Name Nigel Storer Title Head of US Development - Aberdeen Solutions

Mailing Address 1735 Market Street, 32nd Floor City Philadelphia State PA Zip 19103

3. Provide the following information for the contact person authorized to implement this contract on behalf of your organization:

Name Nigel Storer Title Head of US Development - Aberdeen Solutions

Mailing Address 1735 Market Street, 32nd Floor City Philadelphia State PA Zip 19103

4. Is your company minority or woman owned? ☐ Yes ☒ No

a. If yes, specify: ☐ MBE ☐ WBE

b. Has your company been certified MBE or WBE by any governmental agency? ☐ Yes ☒ No

c. If yes, specify the governmental agency: _____

Date of certification: _____

5. Select and complete one of the following:

a. ☐ Sole Proprietorship

i. Legal name of Sole Proprietor: _____

ii. Business address: _____

City _____ State _____ Zip _____

Vendor Acknowledgment Form

The undersigned hereby certifies that he/she understands the specifications, has read the document in its entirety and that the prices submitted in this bid/proposal have been carefully reviewed and are submitted as correct and final. Vendor further certifies and agrees to furnish any or all products/services upon which prices are extended at the price offered, and upon conditions in the specifications of the Invitation for Bid/Proposal.

The following information must be filled out in its entirety for your proposal to be considered.

Company Name: Aberdeen Asset Management Inc.

Address of Principal Place of Business: 1735 Market Street, 32nd Floor
Philadelphia, PA 19103

Phone/Fax of Principal Place of Business: (215) 405-5700

Address, Phone and Fax of Majority
Owner Principal Place of Business: Aberdeen Asset Management PLC
Tel: 01224 631 999 10 Queens Terrace

Aberdeen, AB10 1YG UK

E-mail Address of Representative: Nigel.Storer@aberndeen-asset.com

Authorized Representative:
Signature: NSSLS

Title: Head of US Development - Aberdeen Solutions

Date: 7/2/12

Printed Name: Nigel Storer

Acknowledgement of Addenda:

#1 ☒

#2 ☒

#3 ☒

#4 ☒

#5 ☒

#6 ☒