



## Top News

### WSJ U.S. Business News\*

California Has a Gas-Price Mystery: Too High, But Why?

Elon Musk Sold Tesla Shares Before Company Acknowledged Weakness

Indian Shares Face Tough Year as China Steals the Limelight

What to Expect for Tax Season 2023

Crypto Lender Genesis Files for Bankruptcy

Netflix's New Look Is Already Catching On

Crypto Lender Nexo Agrees to Pay \$45 Million to Settle Regulatory Investigations

Stocks Fall Again on Recession Worries

Jamie Dimon Gets \$34.5 Million for 2022

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

Reuters: Downward trend for CPI 'firmly in place' -analyst

Reuters: Average stocks seeing 'end of the bear market' -analyst

CNBC: Mega cap stocks will continue to bleed this year, says CAPTRUST's Michael Vogelzang

### Institutional Industry News

#### PlanAdvisor

DCIIA Appoints New Head of Retirement Research Center

Small Businesses and SECURE 2.0: Exemptions and Tax Credits

Investment Service and Product Launches

DOL Contractor Rule Threatened by 20% Adviser Quit Rate

Sports Agency Owner Charged for Allegedly Stealing Retirement Assets

#### NAPA-Net

Applications for NAPA Top DC Advisor Teams, Multi-Office Firms, Now Open!

iJoin Unveils New Fee Management Solution for 401(k) Managed Accounts

National Day to Counter 'Widespread Investor Lunacy' Established

How Inflation Altered Americans' Retirement Savings Habits

Case of the Week: CalSaver's Plan and Federal Plan Startup Tax Credit

### Wealth Industry News

#### CityWire USA

Pershing hit by BNY Mellon layoffs; RIA division COO outsources

Pershing hit by BNY Mellon layoffs; RIA division COO out -sources

FNZ buys fixed income fintech YieldX, expanding US footprint

Elite stock: In search of the solar power Sun King

Murdered RIA employee's mother sues firm; workplace complaints preceded murder

#### Michael Kitces: Nerd's Eye View

Is Private Debt Worth Considering As An (Alternative) Asset Class In Client Portfolios?

#FA Success Ep 316: Building A COO Society To Help Advisory Firms Scale Up Their Efficiency, With Matt Sonnen

#### Financial Advisor Magazine

Profit Pain Is About To Give Another Jolt To Teetering Stocks

How Advisor360's First Acquisition Could Expand Its Reach And Offering

Dimon Says Remote Work 'Doesn't Work' For Younger Staff, Management

World's Fastest Man, Usain Bolt, Loses \$12 Million in Alleged Fraud

CFP Board Boasts Record Growth, Increases Member Diversity

Ultra-Rich Flip Palm Beach Homes To Score As Much As 86% Returns

Treasury Taps Retirement Funds To Avoid Breaching Debt Limit

Wall Street Kept Hiring Throughout 2022 Despite Expense Woes

### CAPTRUST Blogs

#### Manager Intelligence Blog

Hartford International Opportunities: Meeting recap with Portfolio Manager Nicolas Choumenkovitch (Dec 2022)

#### Retirement Plan Blog

DC Q4'22 Topical Spotlight Scripts

#### Private Wealth Blog

December Flash Reports

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: Equity Repositioning		Investment Committee House Views 12.13.2022	
Trade Note: OCIO ESG Global Equity		Trade Note: Equity Repositioning	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.75	5.99	-0.09	1.62	-12.55	7.13	8.67	12.27
Dow Jones Industrial Average	-0.72	9.23	4.96	-0.22	-3.65	6.22	7.17	11.81
NASDAQ Composite Index	-0.96	1.87	-6.92	3.71	-23.68	5.78	9.13	14.42
Russell Mid Cap Index	-1.23	9.56	3.91	2.84	-9.06	5.91	6.85	10.72
Russell 2000 Index	-0.97	6.84	2.83	4.30	-9.69	3.90	4.17	8.92
CBOE Market Volatility (VIX)	0.88	-33.29	-16.24	-5.31	-13.96	19.25	12.73	5.12

1 Day			
	Value	Blend	Growth
Large	-0.69	-0.75	-0.92
Mid	-1.11	-1.23	-1.47
Small	-0.73	-0.97	-1.20

QTD			
	Value	Blend	Growth
Large	1.48	1.62	2.23
Mid	2.80	2.84	2.92
Small	3.94	4.30	4.65

YTD			
	Value	Blend	Growth
Large	1.48	1.62	2.23
Mid	2.80	2.84	2.92
Small	3.94	4.30	4.65

1 Year			
	Value	Blend	Growth
Large	-4.85	-12.55	-20.57
Mid	-6.67	-9.06	-13.77
Small	-7.69	-9.69	-11.93

3 Year			
	Value	Blend	Growth
Large	5.98	7.13	6.87
Mid	6.16	5.91	3.43
Small	5.97	3.90	1.03

5 Year			
	Value	Blend	Growth
Large	6.16	8.67	10.12
Mid	5.74	6.85	7.05
Small	4.19	4.17	3.54

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.83	1.58	-12.73	7.11	-33.41	-3.26	3.92	5.79
Consumer Discretionary	-1.68	-4.42	-9.01	5.29	-28.64	5.34	7.77	12.76
Consumer Staples	-0.91	5.76	0.61	-3.22	-3.09	7.39	7.52	10.03
Energy	1.11	6.17	26.52	1.93	44.92	19.88	8.00	5.25
Financials	-1.32	9.99	7.55	2.08	-10.11	5.70	5.35	11.58
Health Care	0.23	7.74	3.69	-1.76	2.75	10.42	10.67	14.27
Industrials	-2.07	10.76	10.03	-0.57	-4.88	6.31	5.93	11.11
Information Technology	-1.17	5.04	-5.59	2.79	-20.95	9.35	14.12	17.94
Materials	-0.87	16.22	10.87	4.48	-4.66	12.33	7.11	9.75
Real Estate	-0.44	13.78	-4.83	5.10	-14.83	1.95	7.51	7.41
Utilities	-1.00	8.87	1.12	-2.37	2.75	4.11	9.94	10.20

## International Equities

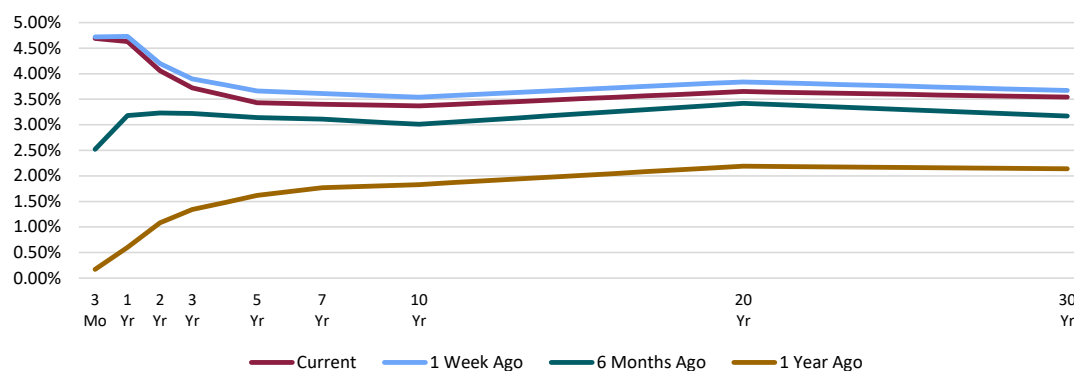
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-1.16	20.86	9.41	6.72	-9.76	1.71	1.19	4.17
MSCI EAFE	-1.62	22.75	11.63	6.52	-7.51	2.66	1.84	5.00
MSCI Emerging Markets	-0.21	19.25	6.12	7.52	-14.65	-1.26	-1.20	1.93
MSCI Frontier Markets	-0.29	14.52	6.60	6.75	-13.50	-4.08	-3.93	0.08
China	0.49	6.43	-1.19	4.89	-8.93	1.76	-1.46	3.41
Japan	-1.44	-2.94	-0.98	1.19	-1.71	5.19	4.14	11.31
Germany	-1.72	17.10	12.11	7.16	-5.63	3.32	2.12	6.84
Great Britain	-1.05	12.49	7.97	4.02	5.94	3.88	3.96	6.29
India	-0.29	3.16	11.63	0.06	2.60	14.55	12.70	13.23
France	-1.86	15.47	12.63	7.53	-0.04	7.17	7.73	9.74
Italy	-1.75	20.03	18.99	7.97	-2.19	5.48	5.19	7.41
Canada	-0.17	9.84	9.19	5.06	-1.06	8.25	7.70	8.01
South Korea	0.51	6.39	0.40	6.44	-16.25	1.89	-1.14	1.82
Brazil	0.62	-2.88	14.94	2.90	4.54	-1.59	6.81	6.19
Spain	-1.57	17.29	9.70	7.28	3.96	-0.01	0.06	4.18
Mexico	0.31	15.50	12.96	10.15	1.06	5.23	1.44	1.67
Hong Kong	-0.12	31.13	4.79	9.45	-10.27	-9.34	-7.66	-0.86

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.24	7.39	0.07	3.37	-8.07	-1.80	0.88	1.42
3 Month T-Bill	0.01	0.94	1.50	0.17	1.63	0.75	1.28	0.78
Global Aggregate Bond Index	-0.31	10.58	1.30	3.74	-11.93	-3.26	-1.02	0.01
High Yield	-0.53	7.08	4.47	3.66	-6.86	1.02	2.92	4.25
TIPS	0.48	4.22	-1.91	2.32	-6.93	1.82	2.72	1.37
Municipals	0.07	6.33	1.97	2.98	-4.67	-0.14	1.92	2.35
Intermediate Government	-0.12	3.89	0.07	1.88	-4.74	-0.86	0.98	0.89
Intermediate Corporate	-0.15	6.60	1.71	2.51	-5.60	-0.53	1.79	2.17
Intermediate Credit	-0.14	6.21	1.53	2.39	-5.44	-0.58	1.69	1.99
Long Government	-0.56	12.25	-3.49	7.21	-20.12	-5.64	-0.26	1.46
Long Corporate	-0.64	16.97	1.65	7.25	-16.23	-3.94	0.98	3.01
Long Credit	-0.58	16.68	1.71	7.11	-16.04	-4.03	0.92	2.89
Emerging Market Debt	-0.07	14.20	9.06	3.79	-11.79	-4.38	-0.57	1.96

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.69%	4.63%	4.06%	3.72%	3.43%	3.40%	3.37%	3.65%	3.54%
1 Week Ago	4.72%	4.73%	4.20%	3.90%	3.66%	3.61%	3.54%	3.84%	3.67%
6 Months Ago	2.52%	3.18%	3.23%	3.22%	3.14%	3.11%	3.01%	3.42%	3.17%
1 Year Ago	0.17%	0.60%	1.08%	1.34%	1.62%	1.77%	1.83%	2.19%	2.14%

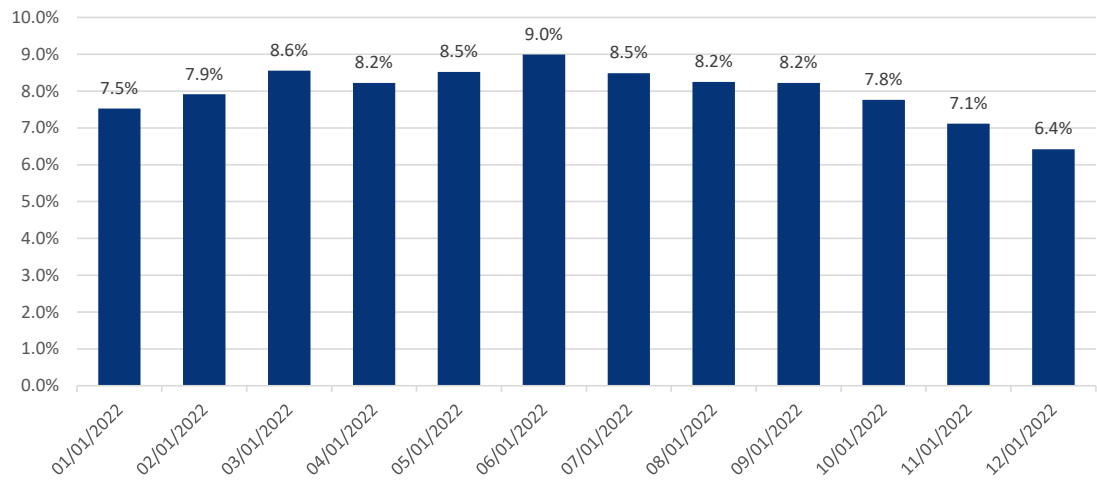
## U.S. Corporate Spreads



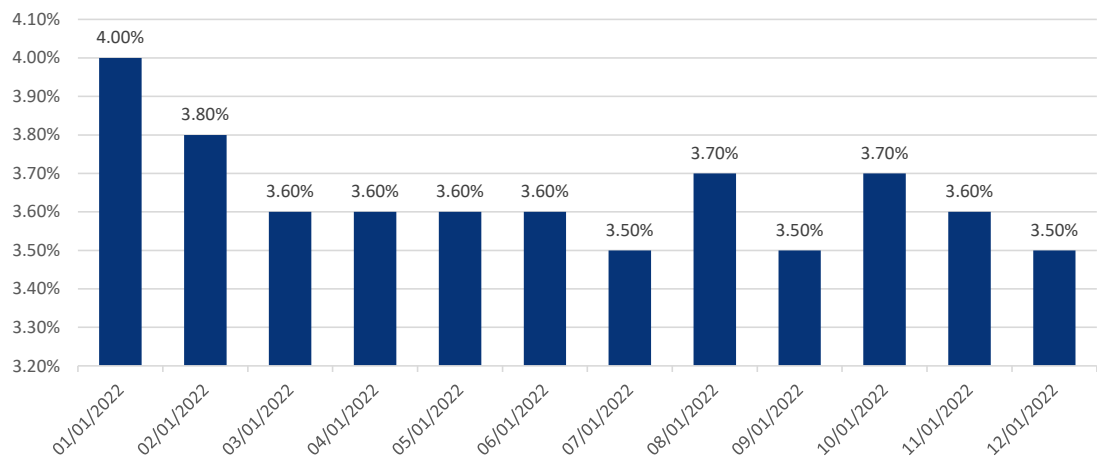
## U.S. High Yield Spreads



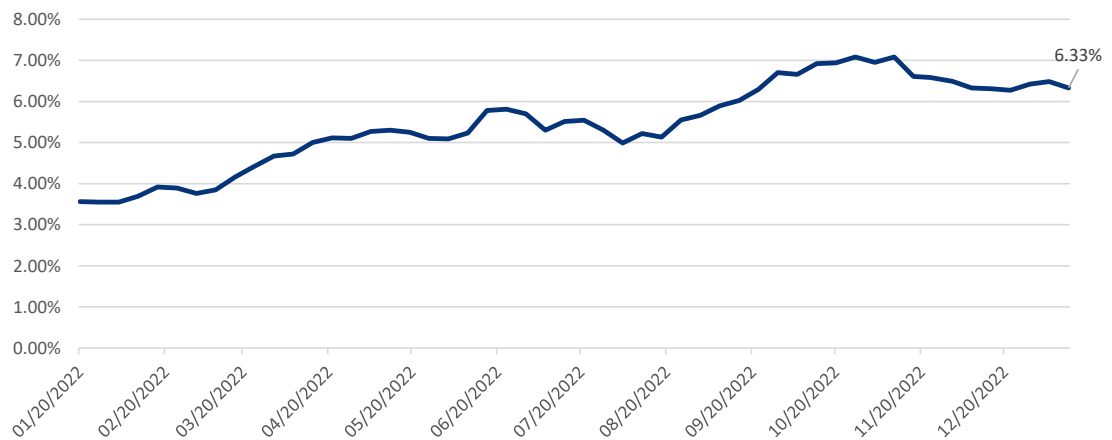
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



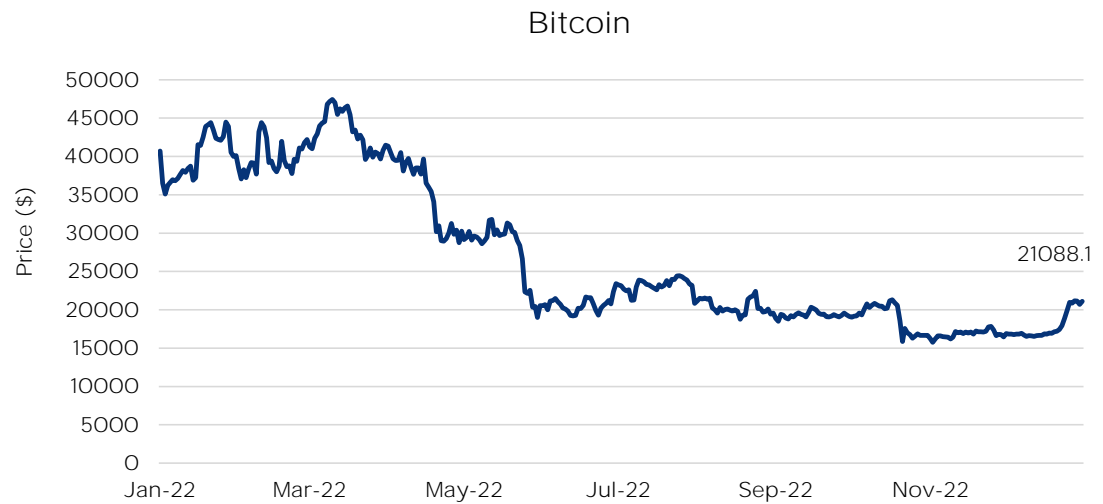
# Exchange Rates

Data as of: 1.13.2023

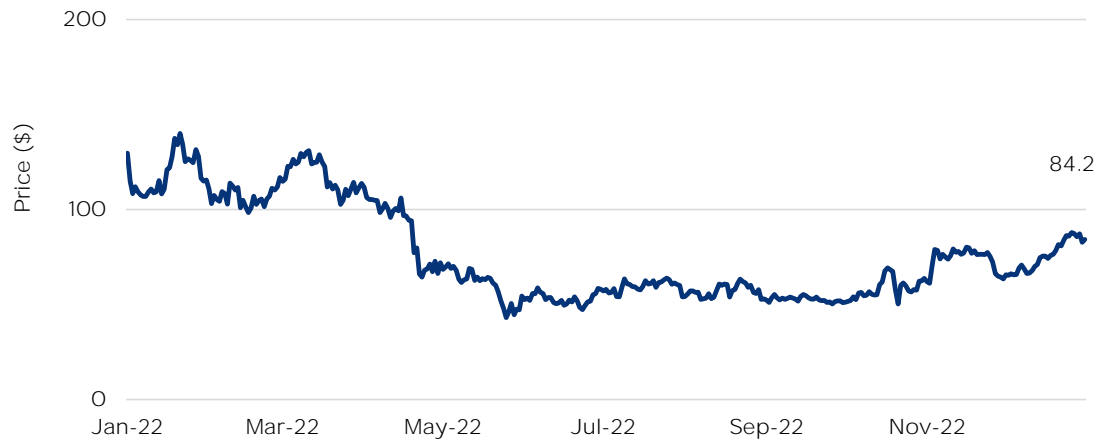
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.08	1.01	1.13
Yen / US Dollar	127.85	137.34	114.08
US Dollar / British Pound	1.22	1.19	1.36
Yuan / US Dollar	6.70	6.72	6.34
Canadian Dollar / US Doll	1.34	1.30	1.25
Mexican Peso / US Dollar	18.79	20.73	20.42
Brazilian Real / US Dollar	5.10	5.38	5.41
Indian Rupee / US Dollar	81.31	79.68	74.32

# Cryptocurrency

Data as of: 1.19.2023



## Litecoin



## Oil Price

Data as of: 1.17.2023

