



Top News

WSJ U.S. Business News*

Breit Flows Aren't the Be-All, End-All for Blackstone

Louis Vuitton's Owner Is Still Reading China's Tea Leaves

Tesla Has Become One of the Hottest Stock-Option Trades on Wall Street

Don't Blame Covid for the Worker Shortage

Chinese Education Stocks Gain After Post-Crackdown Business Overhauls

Blackstone Net Income Falls as Firm Misses Asset Target

Stripe Sets One-Year Timetable to Decide on Going Public

Wells Fargo Chief Made \$24.5 Million Last Year

Elliott Prepares to Nominate Slate of Directors at Salesforce

**CAPTRUST has a corporate WSJ subscription*

CAPTRUST in the News

Reuters: Downward trend for CPI 'firmly in place' -analyst

Reuters: Average stocks seeing 'end of the bear market' -analyst

CNBC: Mega cap stocks will continue to bleed this year, says CAPTRUST's Michael Vogelzang

Institutional Industry News

PlanAdvisor

SEC Proposal Would Restrict Conflicted Asset-Backed Securities

Capital Group Names New CEO as Part of Leadership Changes

OneAmerica Teams Up With Benartzi on New Retirement Income Product

SageView Launches Financial Education Platform for Participants

SECURE 2.0 Error Threatens Catch-Up Contributions, but Meaning Is Clear

NAPA-Net

Early Excessive Fee Case Nears Settlement

SageView Tees up New Financial Education Platform

Many Post-Retirement Plans May Now Include Work

Spin-Off Sets up Second Stock Suit

Cetera Scoops up Securian Financial's Wealth Business

Wealth Industry News

CityWire USA

Bob DiMeo steps down as CEO of \$230bn Fiducient Advisors

Mercer Advisors pursuing \$150m capital raise - sources

Bison Wealth acquires \$500m team with first responder niche

RIA of the future: Rebuilding your firm around goals-based investing

Cetera to buy Securian's \$25bn wealth biz

Michael Kitces: Nerd's Eye View

Kitces & Carl Ep 104: How Do You NOT Grow (And Finding The Constraints To Help Say No)

Creating A (Just In Case) Game Plan For Clients Facing Layoffs

Financial Advisor Magazine

FTX Says Wall Street Heavyweights Are Among Its Creditors

Mortgage Rates Slip To 6.13% In Third-Straight Weekly Decline

SEC Charges Advisor With Defrauding Elderly Clients Of \$1.9M

BlackRock Retains Florida's Billions As DeSantis Wages ESG Fight

Annual Annuity Sales Shatter All Sales Record, LIMRA Reports

Cetera To Buy Securian Financial's Wealth Unit

Ranks Of Quiet Quitters Climb As Layoffs Mount

U.S. Economy Expands At A Faster-Than-Expected 2.9% Pace

CAPTRUST Blogs

Manager Intelligence Blog

Diamond Hill Large Cap - Q4 2022 Quarterly Update

Retirement Plan Blog

CITs in 403(b) Plans

Private Wealth Blog

December Flash Reports

Endowment Foundation Blog		Investment Committee Blog
Trade Note: Equity Repositioning		Investment Committee House Views 12.13.2022
Trade Note: OCIO ESG Global Equity		Trade Note: Equity Repositioning

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.11	6.48	4.47	5.85	-5.09	8.96	9.08	12.60
Dow Jones Industrial Average	0.61	7.19	8.03	2.52	1.46	7.61	7.30	11.91
NASDAQ Composite Index	1.76	5.20	0.02	10.02	-14.26	8.17	9.92	15.04
Russell Mid Cap Index	0.97	9.44	8.10	7.16	-0.88	7.75	7.39	10.97
Russell 2000 Index	0.67	5.89	6.22	8.10	-2.32	5.93	4.78	9.16
CBOE Market Volatility (VIX)	-1.83	-31.34	-24.14	-13.57	-41.40	8.76	11.03	3.81

	1 Day		
	Value	Blend	Growth
Large	0.80	1.11	1.46
Mid	0.83	0.97	1.22
Small	0.62	0.67	0.73

	QTD		
	Value	Blend	Growth
Large	4.84	5.85	7.56
Mid	6.86	7.16	7.71
Small	7.54	8.10	8.65

	YTD		
	Value	Blend	Growth
Large	4.84	5.85	7.56
Mid	6.86	7.16	7.71
Small	7.54	8.10	8.65

	1 Year		
	Value	Blend	Growth
Large	1.49	-5.09	-11.88
Mid	0.77	-0.88	-4.25
Small	-1.09	-2.32	-3.78

	3 Year		
	Value	Blend	Growth
Large	7.58	8.96	8.96
Mid	8.03	7.75	5.23
Small	8.07	5.93	2.97

	5 Year		
	Value	Blend	Growth
Large	6.44	9.08	10.74
Mid	6.25	7.39	7.65
Small	4.93	4.78	4.03

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	1.66	8.48	-1.35	13.95	-23.39	-0.78	4.51	6.35
Consumer Discretionary	2.04	-1.03	-2.10	12.23	-18.97	8.04	8.50	13.26
Consumer Staples	-0.25	3.19	1.75	-1.72	1.16	8.07	7.58	10.12
Energy	3.27	5.55	29.69	6.06	48.76	23.25	8.53	5.48
Financials	0.67	10.32	13.03	6.73	-4.27	8.03	5.85	11.88
Health Care	0.23	2.87	3.04	-1.27	6.63	11.33	10.01	14.15
Industrials	0.54	10.35	12.39	2.71	1.89	7.80	6.30	11.30
Information Technology	1.66	7.77	1.49	9.56	-11.47	11.58	15.13	18.72
Materials	0.50	13.80	13.59	7.81	4.35	14.40	7.54	9.97
Real Estate	1.09	12.60	-3.47	8.21	-9.58	2.59	7.69	7.59
Utilities	0.39	6.90	-0.75	-2.16	6.47	3.40	9.54	10.06

International Equities

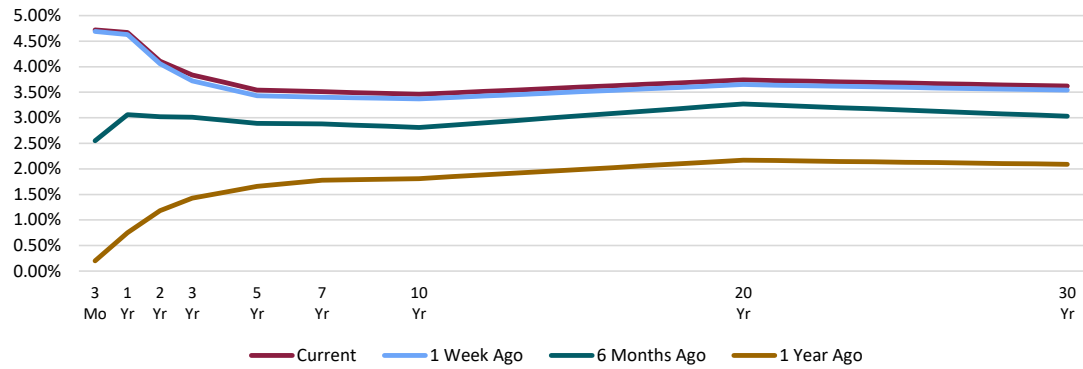
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	0.28	19.85	10.74	8.80	-5.38	2.75	1.20	4.29
MSCI EAFE	-0.15	19.35	12.80	8.28	-3.19	3.43	1.87	5.01
MSCI Emerging Markets	1.08	24.12	7.51	10.09	-10.57	0.32	-1.37	2.28
MSCI Frontier Markets	-0.14	15.05	6.72	7.06	-12.20	-3.82	-4.08	0.11
China	0.76	7.57	-1.21	5.68	-8.16	1.79	-1.31	3.49
Japan	-0.12	-0.06	0.04	4.86	3.57	6.76	5.04	11.70
Germany	0.34	14.68	15.55	8.68	-2.11	3.68	2.55	6.77
Great Britain	0.21	10.57	8.02	4.21	7.82	4.34	4.17	6.08
India	-1.27	1.30	8.38	-1.02	5.41	14.44	12.11	13.07
France	0.74	13.44	14.77	9.76	4.82	8.36	8.16	9.86
Italy	1.32	18.45	25.53	11.10	3.08	6.61	5.64	7.61
Canada	0.49	8.28	10.93	7.01	3.69	8.87	8.23	8.12
South Korea	0.69	8.61	2.91	11.15	-4.92	3.44	-0.70	2.47
Brazil	-0.08	1.25	14.44	4.05	2.60	-1.20	5.95	6.44
Spain	0.87	16.18	13.55	10.29	8.80	1.33	0.39	4.32
Mexico	0.53	11.83	18.19	13.83	8.09	6.91	1.56	1.93
Hong Kong	2.37	47.33	7.94	14.08	-7.09	-6.88	-7.41	-0.44

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.23	6.21	-1.47	3.04	-8.12	-2.16	0.82	1.42
3 Month T-Bill	0.01	0.98	1.56	0.26	1.73	0.77	1.29	0.79
Global Aggregate Bond Index	-0.36	8.18	-0.18	3.41	-12.00	-3.55	-1.26	-0.01
High Yield	0.26	6.21	3.32	3.93	-5.94	1.25	2.92	4.23
TIPS	0.01	3.79	-2.80	2.57	-6.85	1.66	2.76	1.45
Municipals	0.00	8.18	1.35	2.86	-4.13	-0.30	1.95	2.36
Intermediate Government	-0.19	2.87	-1.20	1.51	-4.96	-1.14	0.93	0.88
Intermediate Corporate	-0.07	5.57	0.60	2.37	-5.43	-0.75	1.77	2.18
Intermediate Credit	-0.08	5.21	0.41	2.24	-5.32	-0.80	1.66	2.00
Long Government	-0.51	11.19	-6.88	6.24	-20.53	-6.89	-0.44	1.52
Long Corporate	-0.10	15.29	-0.60	6.84	-15.63	-4.69	0.79	3.10
Long Credit	-0.11	15.06	-0.58	6.71	-15.49	-4.76	0.75	2.97
Emerging Market Debt	0.13	12.48	6.36	3.83	-12.05	-4.38	-0.62	1.97

Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.72%	4.67%	4.11%	3.84%	3.54%	3.51%	3.46%	3.74%	3.62%
1 Week Ago	4.69%	4.63%	4.06%	3.72%	3.43%	3.40%	3.37%	3.65%	3.54%
6 Months Ago	2.55%	3.06%	3.02%	3.01%	2.89%	2.88%	2.81%	3.27%	3.03%
1 Year Ago	0.20%	0.75%	1.18%	1.43%	1.66%	1.78%	1.81%	2.17%	2.09%

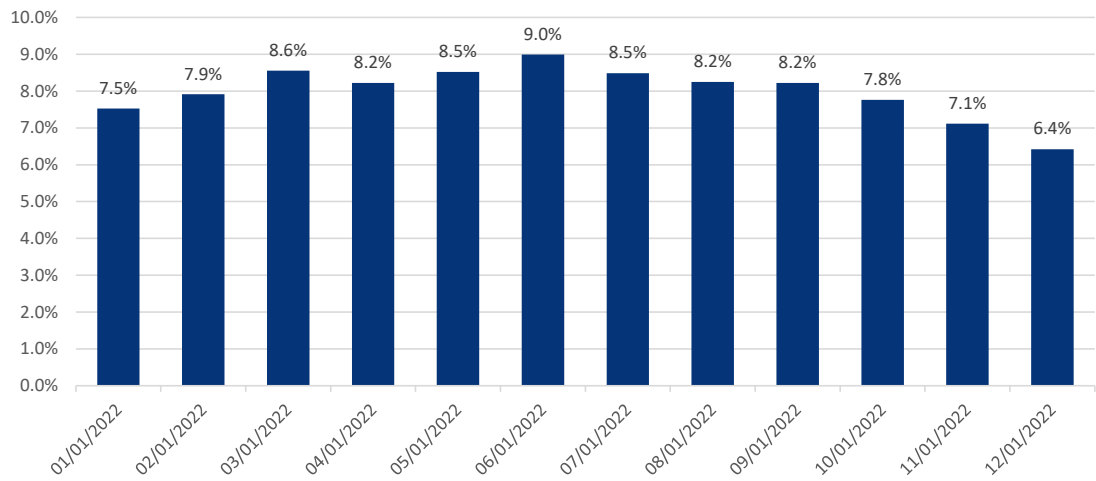
U.S. Corporate Spreads



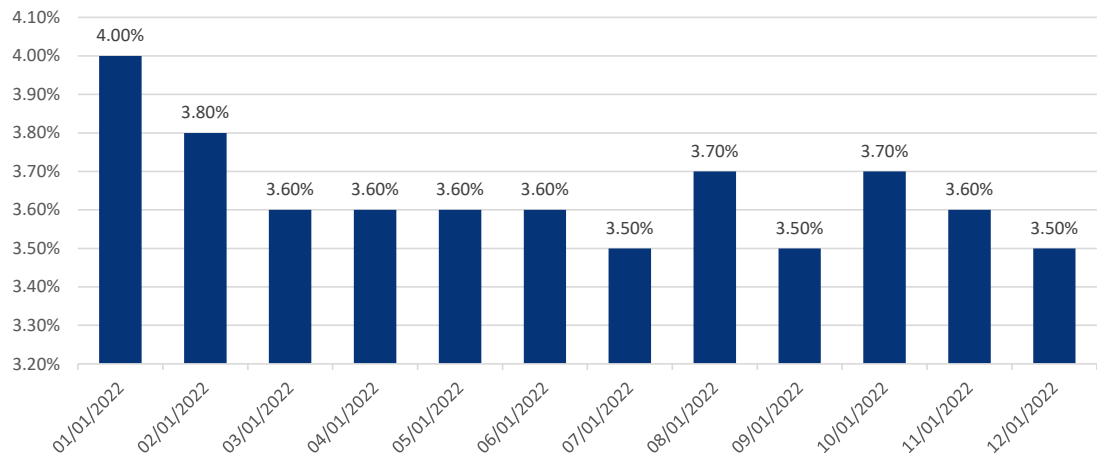
U.S. High Yield Spreads



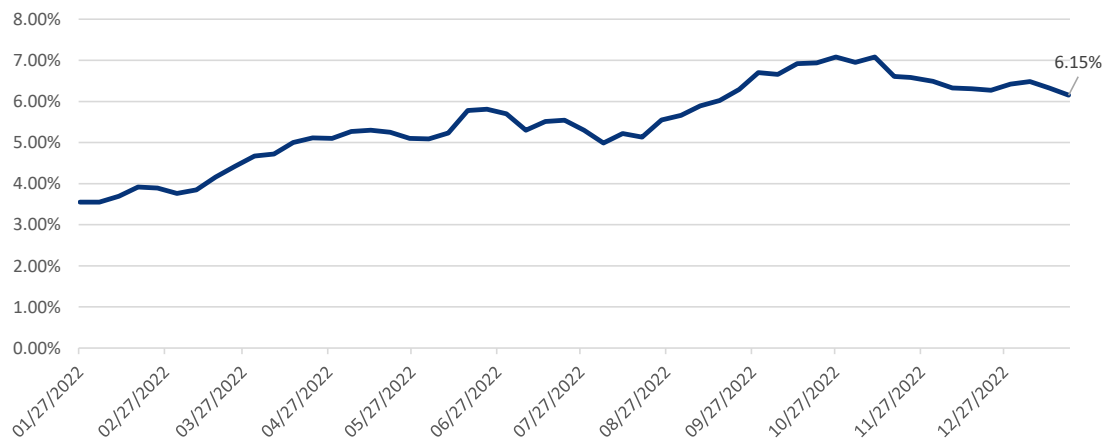
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



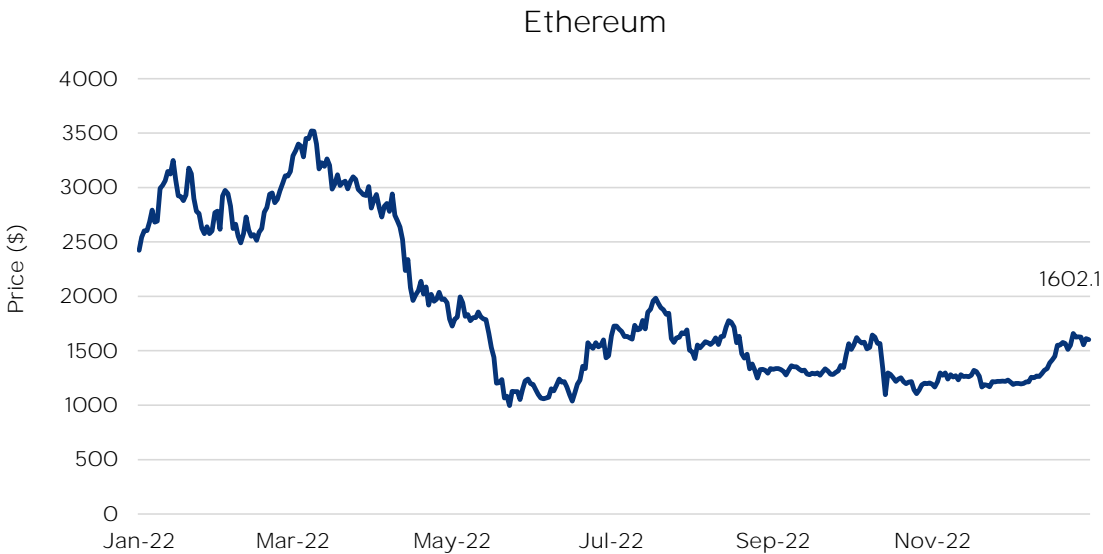
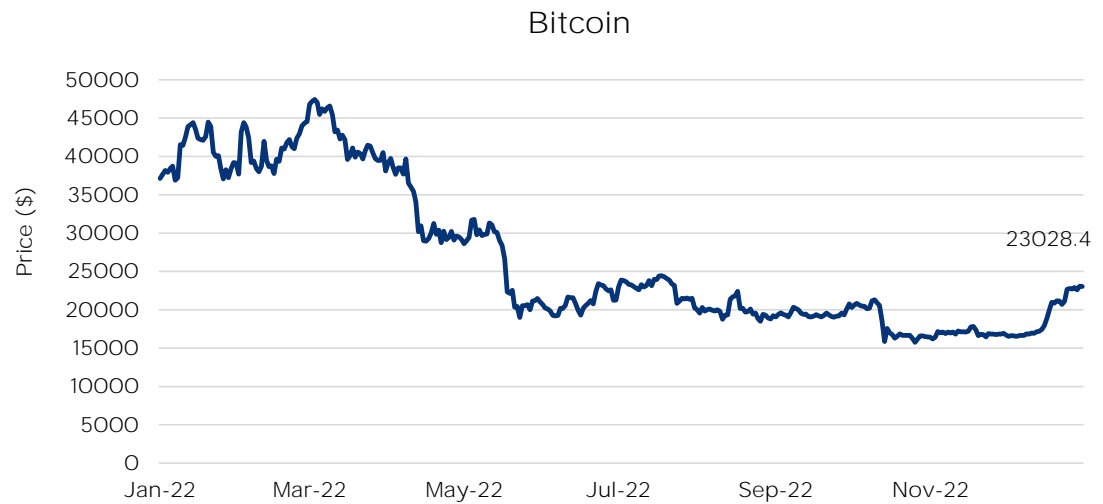
Exchange Rates

Data as of: 1.20.2023

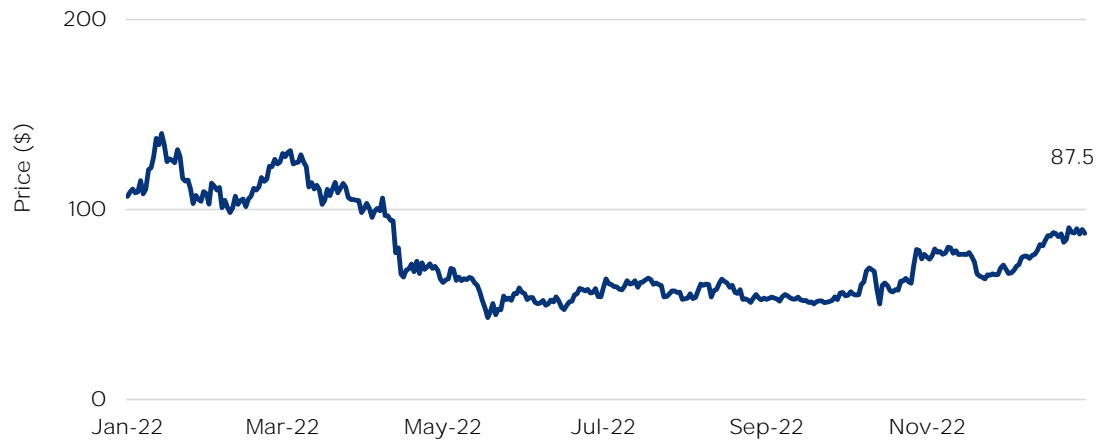
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.08	1.02	1.11
Yen / US Dollar	129.97	138.16	115.47
US Dollar / British Pound	1.24	1.20	1.34
Yuan / US Dollar	6.78	6.75	6.37
Canadian Dollar / US Doll	1.34	1.29	1.27
Mexican Peso / US Dollar	18.91	20.47	20.76
Brazilian Real / US Dollar	5.21	5.43	5.43
Indian Rupee / US Dollar	80.99	79.96	75.18

Cryptocurrency

Data as of: 1.26.2023



Litecoin



Oil Price

Data as of: 1.23.2023

