



## Top News

### WSJ U.S. Business News\*

Four Ways to Save Money on Home Insurance as Rates Rise

Stock Futures Hold Steady Ahead of Jobs Report

Gas Prices Are Dropping: Here's How Much Lower They Might Go

When It Comes to Investments, the VIP Section Isn't Always Better

Cash-Hungry Companies Get Creative Raising Capital

Blackstone Limits Redemptions From Real Estate Fund, Stock Falls

Stocks Waver Even After Data Shows Slowing Pace of Inflation

Home Buyers Could Soon Get \$1 Million Mortgage With 3% Down Payment

Lawmakers Push for Crypto Oversight After FTX Collapse

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

### Institutional Industry News

#### PlanAdvisor

Self-Directed Retirement Investors In Brokerage Accounts Stay in Equities Despite Volatility

Investment Product and Service Launches

Wait, SECURE 2.0 Might Not Pass?

Asset Managers Scramble to Offer In-Demand Investment Vehicles

2023 Plan Adviser of the Year Nominations Are Open

#### NAPA-Net

Younger 401(k) Participants Not Shying Away from Equities

A New Turn in Litigation

401(k) Fiduciary Breach Suit Settled

Graff Still Bullish on SECURE 2.0 Prospects

Shed of Many Claims, MEP Excessive Fee Litigation Goes to Trial

### Wealth Industry News

#### CityWire USA

Should you sell a stake in your RIA? Three execs discuss

El-Erian: Fed's moves among worst policy errors in history

CFP Board cautions advisors about crypto investing

Mercer buys \$5bn RIA in 'industry-transforming' deal

RIA leaders share their journeys to the top

#### Michael Kitces: Nerd's Eye View

Kitces & Carl Ep 100: Is Advisor Technology Really About Making Planning Faster... Or Better?

Tax Advice Restrictions For Financial Advisors: How To Offer Tax Planning And Remain In Compliance

#### Financial Advisor Magazine

Retirement Plan Execs Urge Creation Of Employer Plan Mandates

Don't Expect Return Of Free Money, Peak Valuation Era, Columbia Threadneedle Managers Say

Fintechs' Lax Oversight Enabled PPP Fraud, Report Says

Mortgage Rates Extend Slide, Giving Homebuyers Some Relief

Schwab Self-Directed Accounts Drop 3.5% In Q3

Savings Rate Falls To 17-Year Low Amid Relentless Inflation

Mercer Advisors Acquires \$5B Silicon Valley RIA

Blackstone To Limit Withdrawals From Giant Real Estate Fund

### CAPTRUST Blogs

#### Manager Intelligence Blog

GGS Partners Emerging Mkts Equity. On-site meeting recap with CIO and Portfolio Manager Rajiv Jain (Nov 2022)

#### Retirement Plan Blog

DOL Proposes Self Correction Option for the VFCP Program

#### Private Wealth Blog

New Custodian Escalation Process

GQG Partners Emerging Markets Equity: Manager Overview	Empower - updates to transaction fees	Custodian Pricing Updates
EARNEST Small-Mid Cap Value: Meeting with Portfolio Team Member Pavel Sokolov	Endowment Foundation Blog	Investment Committee Blog
EARNEST Small-Mid Cap Value: Manager Overview	Trade Note: Equity Repositioning	Trade Note: Fixed Income and Equity Repositioning
DD Update: Larry Playford no longer a named PM on JPMorgan Value Advantage	Trade Note: OCIO ESG Global Equity	Trade Note: Equity Repositioning in OCIO Models

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.07	3.23	0.27	-13.17	-8.20	10.88	11.00	13.33
Dow Jones Industrial Average	-0.56	9.23	5.98	-3.43	3.21	9.29	9.62	12.80
NASDAQ Composite Index	0.14	-2.34	-3.84	-26.03	-24.10	10.72	11.90	15.54
Russell Mid Cap Index	0.29	5.52	1.61	-12.34	-6.91	8.78	8.61	11.86
Russell 2000 Index	-0.25	3.65	2.23	-15.12	-11.15	6.35	5.49	10.10
CBOE Market Volatility (VIX)	-3.60	-22.38	-22.77	15.21	-36.25	16.28	11.66	2.26

	1 Day		
	Value	Blend	Growth
Large	-0.09	-0.07	0.05
Mid	0.03	0.29	0.76
Small	-0.40	-0.25	-0.09

	QTD		
	Value	Blend	Growth
Large	17.04	14.06	10.72
Mid	16.40	15.75	14.60
Small	15.57	13.32	11.17

	YTD		
	Value	Blend	Growth
Large	-3.74	-13.17	-23.22
Mid	-7.29	-12.34	-21.45
Small	-8.84	-15.12	-21.38

	1 Year		
	Value	Blend	Growth
Large	3.31	-8.20	-20.19
Mid	-0.12	-6.91	-18.68
Small	-3.22	-11.15	-18.85

	3 Year		
	Value	Blend	Growth
Large	8.37	10.88	11.81
Mid	8.77	8.78	6.70
Small	8.19	6.35	3.65

	5 Year		
	Value	Blend	Growth
Large	7.83	11.00	13.02
Mid	7.09	8.61	9.38
Small	5.32	5.49	5.03

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.33	-7.06	-13.15	-35.46	-32.53	-0.30	4.98	5.97
Consumer Discretionary	-0.12	-7.26	-4.59	-29.74	-28.91	9.80	11.26	14.20
Consumer Staples	-0.47	5.42	6.47	1.85	12.70	10.90	9.64	10.93
Energy	-0.45	16.91	5.89	69.81	76.42	22.03	10.38	6.04
Financials	-0.73	8.95	4.06	-7.59	-3.96	8.05	7.51	12.91
Health Care	0.28	10.38	8.16	-0.56	8.03	14.09	12.93	15.35
Industrials	0.01	8.94	9.51	-3.99	2.38	8.92	8.44	12.39
Information Technology	0.23	0.77	-2.73	-23.34	-20.01	15.41	17.25	18.92
Materials	0.07	11.80	-1.78	-6.94	1.15	13.71	8.95	10.73
Real Estate	-0.23	-5.61	-8.75	-22.42	-13.20	2.91	6.29	8.09
Utilities	-0.11	-4.43	-2.19	1.88	11.49	7.39	8.15	10.77

## International Equities

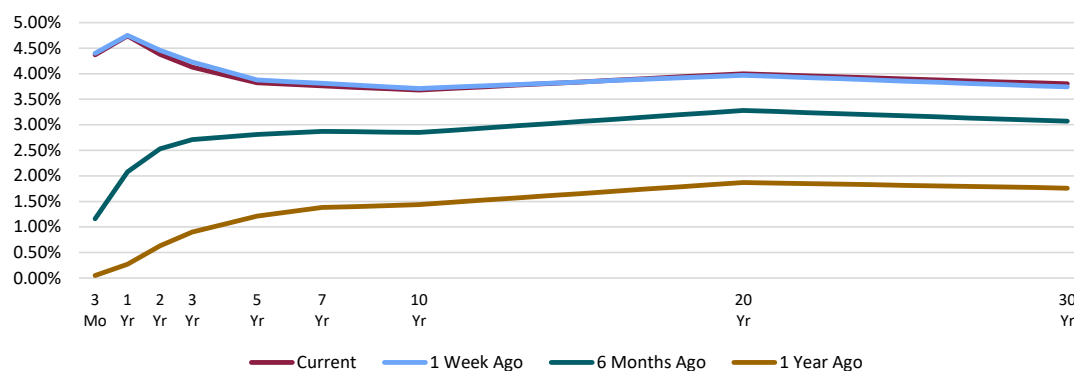
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.98	8.18	-2.59	-13.69	-11.46	2.42	2.00	4.44
MSCI EAFE	2.68	12.09	-0.25	-12.23	-9.42	2.82	2.56	5.27
MSCI Emerging Markets	0.62	0.65	-6.75	-18.45	-17.90	0.35	-0.21	2.13
MSCI Frontier Markets	-0.06	-0.13	-9.33	-16.68	-15.73	-4.01	-3.07	0.41
China	0.45	-0.61	-0.52	-13.03	-11.50	3.30	-0.93	4.80
Japan	0.92	2.93	3.97	0.07	3.27	8.69	6.43	13.69
Germany	0.65	14.73	1.04	-8.78	-6.35	3.06	2.41	6.94
Great Britain	-0.17	6.34	2.09	6.10	9.45	4.54	4.64	6.53
India	0.29	7.89	14.97	10.05	11.16	17.12	15.37	14.08
France	0.31	12.24	5.91	-2.68	1.20	7.32	7.95	9.98
Italy	0.31	16.86	3.27	-5.60	-2.10	5.52	5.94	8.15
Canada	0.39	8.11	0.74	-0.61	3.41	9.66	8.30	8.53
South Korea	0.30	2.66	-7.67	-16.72	-14.48	5.90	0.04	2.52
Brazil	-1.39	0.47	-0.39	5.82	10.07	0.82	8.95	6.80
Spain	0.54	8.43	-2.25	-0.18	3.00	-0.31	-0.08	4.64
Mexico	-0.44	13.38	-0.09	-3.41	2.90	6.32	1.71	2.09
Hong Kong	0.75	-4.39	-12.01	-19.92	-20.81	-10.74	-8.41	-1.61

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	1.00	-0.52	-2.76	-11.74	-12.05	-2.27	0.35	1.19
3 Month T-Bill	0.02	0.74	0.98	1.11	1.12	0.66	1.21	0.73
Global Aggregate Bond Index	1.74	1.29	-4.18	-15.25	-15.64	-3.92	-1.36	-0.35
High Yield	0.86	2.11	-1.96	-9.86	-8.34	1.21	2.68	4.35
TIPS	1.08	-1.83	-3.89	-9.97	-9.38	2.05	2.64	1.26
Municipals	0.47	0.79	-1.14	-8.36	-8.24	-0.61	1.43	2.02
Intermediate Government	0.50	-0.38	-1.71	-7.05	-7.35	-1.15	0.59	0.75
Intermediate Corporate	0.63	0.40	-1.39	-8.77	-8.68	-0.85	1.33	1.99
Intermediate Credit	0.60	0.31	-1.41	-8.48	-8.43	-0.88	1.24	1.83
Long Government	2.84	-2.45	-7.18	-25.92	-27.29	-6.86	-1.23	0.87
Long Corporate	2.42	1.35	-4.46	-22.94	-23.42	-4.57	0.20	2.55
Long Credit	2.37	1.26	-4.38	-22.64	-23.10	-4.64	0.15	2.44
Emerging Market Debt	1.12	2.93	-2.21	-17.13	-16.29	-4.40	-1.04	1.74

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.37%	4.74%	4.38%	4.13%	3.82%	3.76%	3.68%	4.00%	3.80%
1 Week Ago	4.40%	4.75%	4.46%	4.23%	3.88%	3.81%	3.71%	3.97%	3.74%
6 Months Ago	1.16%	2.08%	2.53%	2.71%	2.81%	2.87%	2.85%	3.28%	3.07%
1 Year Ago	0.05%	0.27%	0.63%	0.90%	1.21%	1.38%	1.44%	1.87%	1.76%

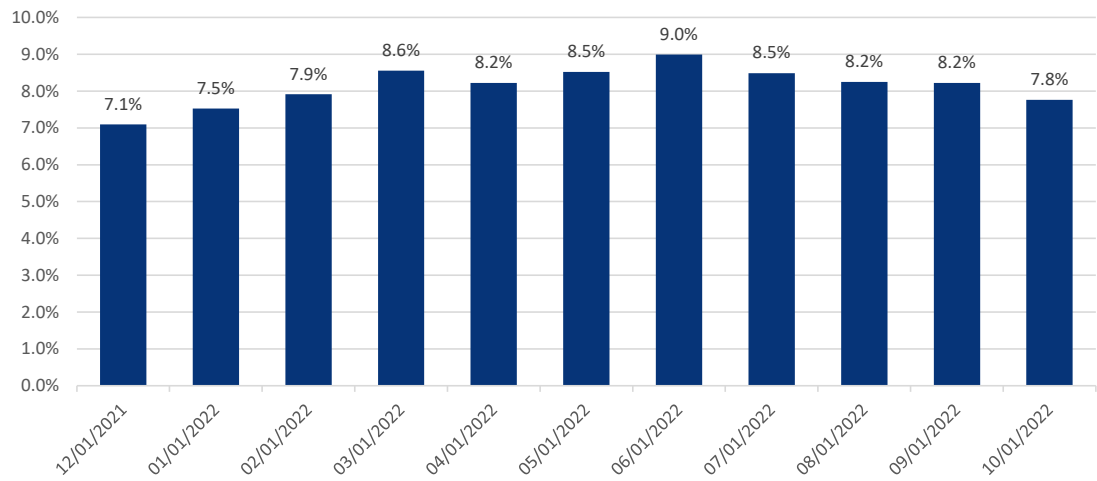
## U.S. Corporate Spreads



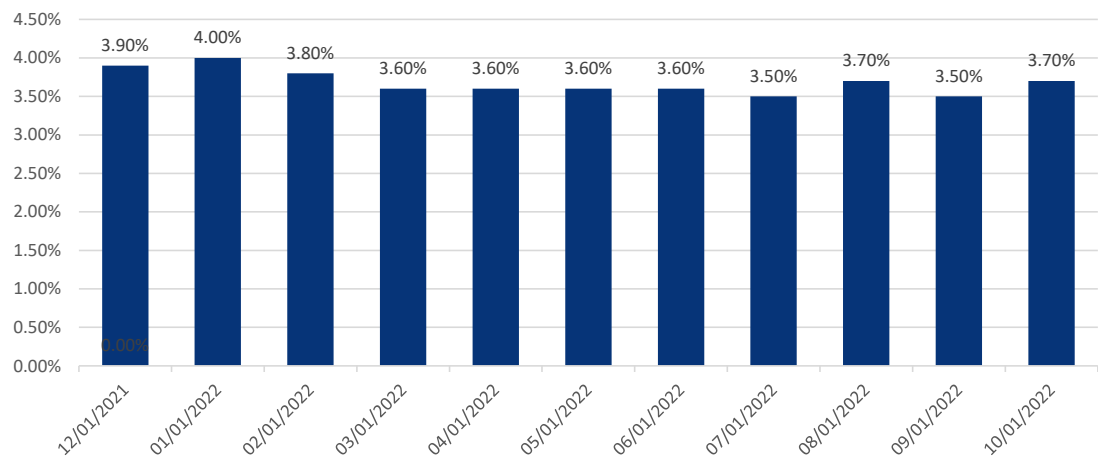
## U.S. High Yield Spreads



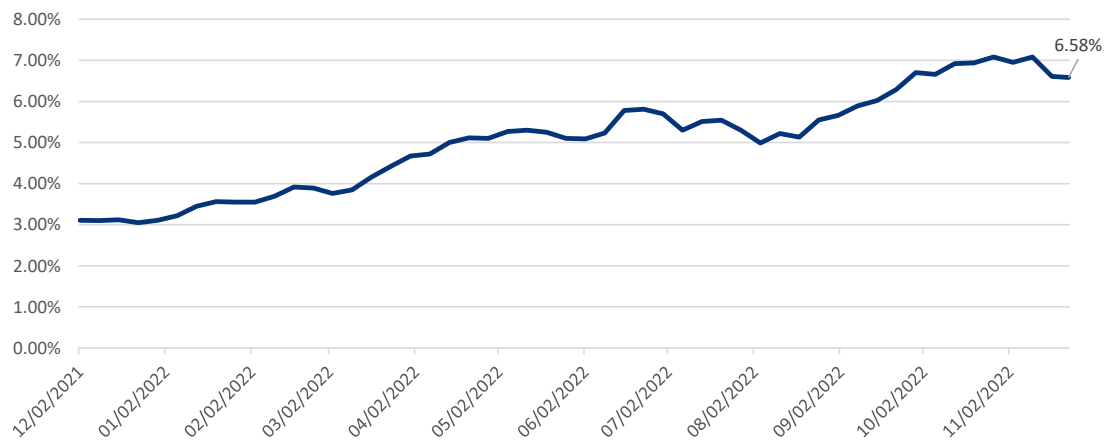
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



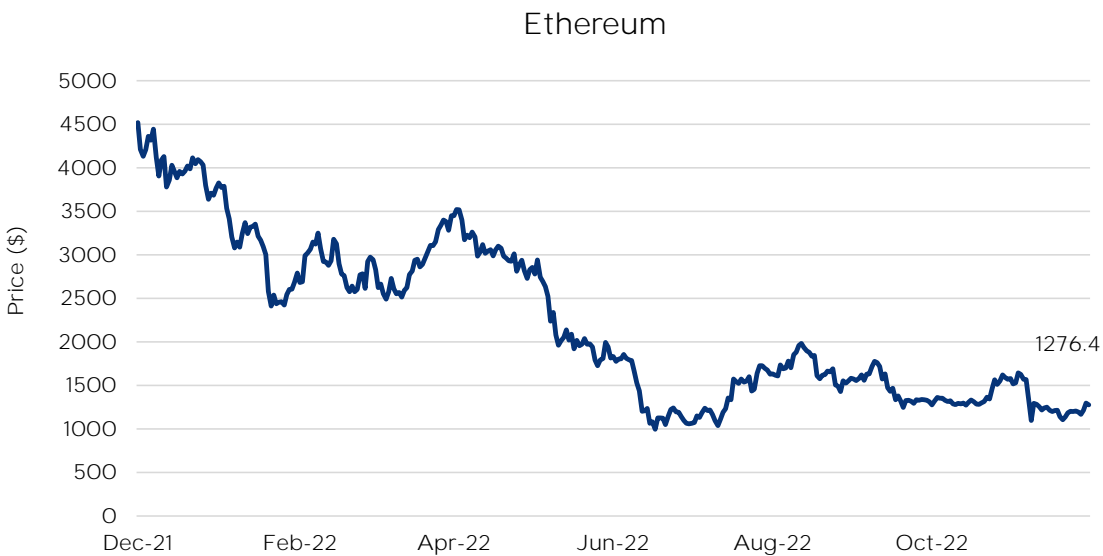
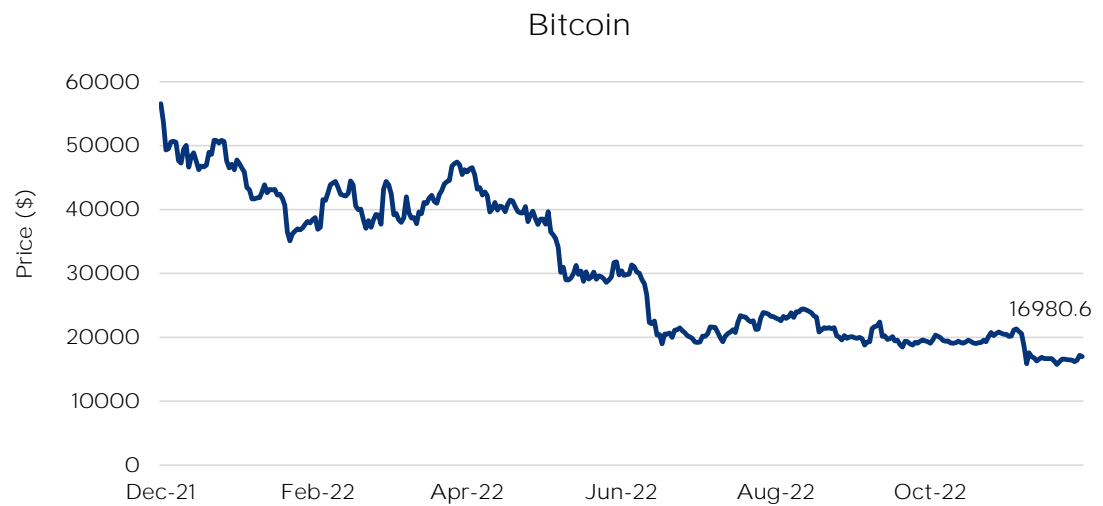
# Exchange Rates

Data as of: 11.25.2022

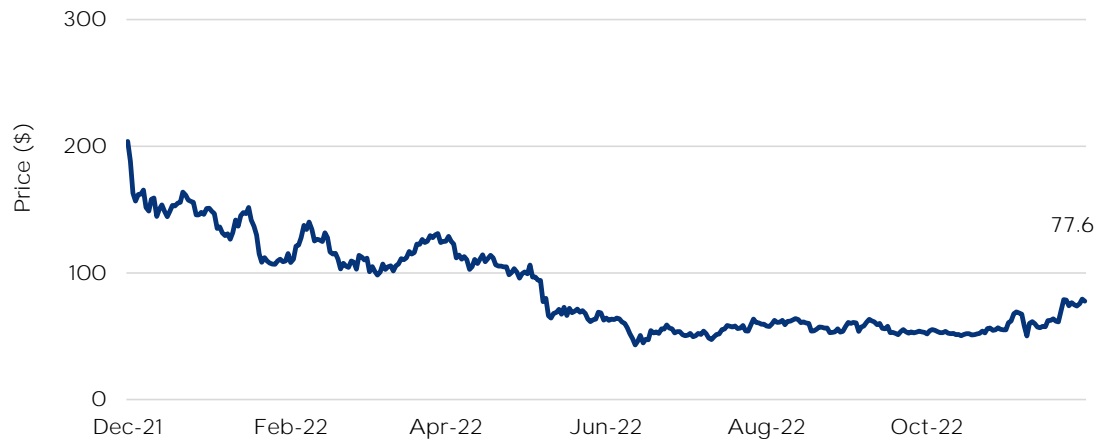
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.04	1.07	1.13
Yen / US Dollar	139.21	127.31	113.10
US Dollar / British Pound	1.21	1.25	1.33
Yuan / US Dollar	7.16	6.69	6.38
Canadian Dollar / US Doll	1.34	1.28	1.28
Mexican Peso / US Dollar	19.33	19.84	21.31
Brazilian Real / US Dollar	5.38	4.85	5.63
Indian Rupee / US Dollar	81.73	77.58	74.89

# Cryptocurrency

Data as of: 12.1.2022



## Litecoin



## Oil Price

Data as of: 11.28.2022

### Price Per Barrel

