



Client Service Deck

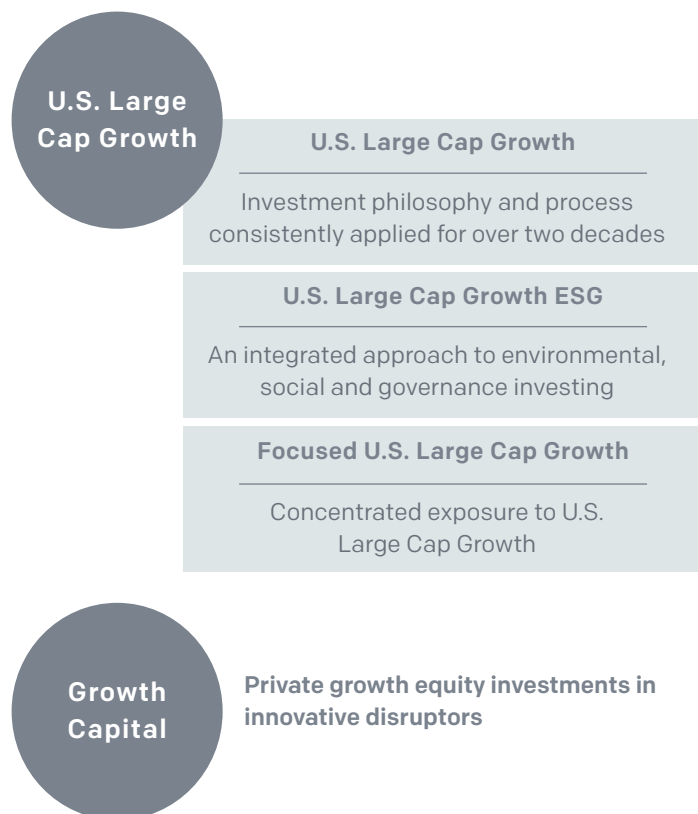
Winslow Capital Management, LLC
4400 IDS Center
80 South Eighth Street
Minneapolis MN 55402
P +1.612.376.9100 | F +1.612.376.9111
winslowcapital.com

FOR FINANCIAL PROFESSIONAL USE ONLY.
NOT FOR PUBLIC DISTRIBUTION AND NOT FOR USE BY RETAIL INVESTORS.

Q3 2022 U.S. Large Cap Growth
Portfolio Review

Winslow Capital Management: Nuveen's Center of Excellence for Growth Investing

Founded in 1992, Winslow Capital manages nearly \$20 billion in growth equity assets¹



PEOPLE

Client-centered culture and a tenured team with low turnover

PROCESS

No Preferred Habitat approach with high Information Ratio²

INFORMATION

Ability to identify shifts in a fast changing digital world

¹AUM as of 9/30/2022. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

²Source: eVestment based on U.S. Large Cap Growth Equity universe using manager preferred benchmark as of 6/30/2022 for the time period of 4/1/1999-6/30/2022. The Portfolio Management Team has used the same investment process since 4/1/1999. Compensation has been provided by Winslow Capital for access to the rating.

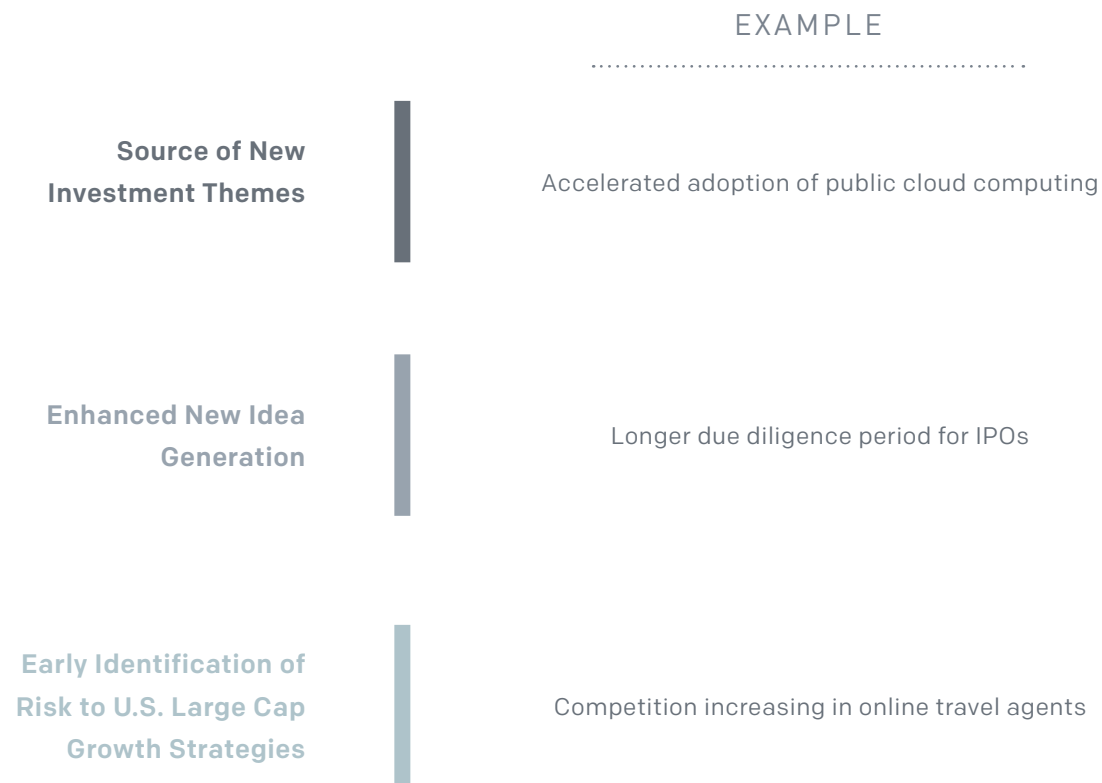
Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Investing with an Information Advantage

Researching Later Stage Private Growth Companies Yields Information Advantage



Growth Equities - The Structurally Advantaged Asset Class

Investment Philosophy

"We believe growth stocks are the structurally advantaged asset class due to compounding higher earnings rates..."

...but the market tends to overestimate growth opportunities for the universe on average...

**ACTIVE
OPPORTUNITY**

...while simultaneously and systematically underestimating the ultimate size and duration of excess returns for specific growth companies."

Winslow Capital focuses on discovering companies with identifiable and sustainable competitive advantages, strong management teams and improving fundamentals driving long-term shareholder value. We invest when the Winslow Perspective differs from the current implied market valuation as a result of the consensus view not properly discounting the growth potential, timing or sustainability.

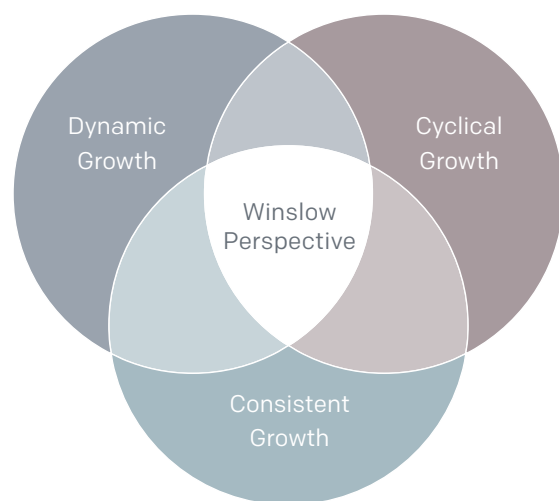
The information presented herein is provided solely for informational purposes only. Winslow Capital does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor is it recommended that this information serve as the basis for any investment decision. The views and opinions expressed herein are those of Winslow Capital as of 9/30/2022 and are subject to change without notice. Past performance is no guarantee of future results.

Growth stocks or growth investing may fall out of favor and underperform value stocks and other investing styles over any period of time. Certain sectors or growth stocks may shift characteristics over a long market cycle and may not perform in line with stated benchmarks.

Winslow Capital U.S. Large Cap Growth

No Preferred Habitat

Our Approach



No Preferred Habitat

Consistent Growth
Dynamic Growth
Cyclical Growth

➔

Diversification
Flexibility
Consistency

Winslow Perspective

Industry Dynamics Analysis identifies potential winners and losers
Research Ecosystem drives differentiated view
ESG & Controversy Analysis mitigate business risk
Artful Valuation focused on identifying market implied dislocations
Winslow Science supports deep fundamental work

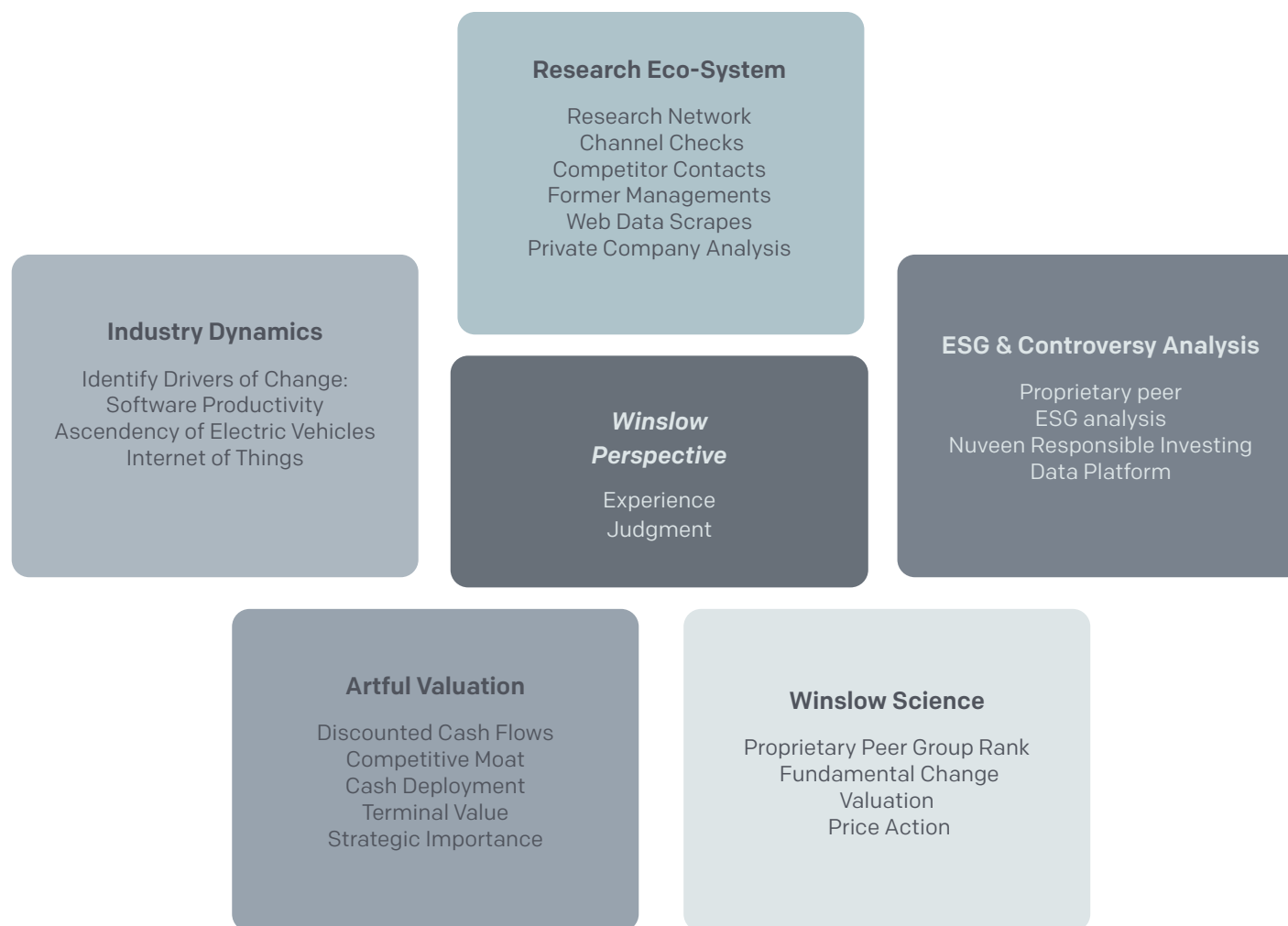
Experienced Investment Team with Proven Success

Specialists in the U.S. Large Cap Growth asset class
10-member Team averaging over 25 years of investment experience

There is a risk that Winslow Capital will not successfully execute the strategy even after applying its investment process and sell discipline. There can be no guarantee that Winslow Capital's decision will provide the intended result, and there can be no assurance that the investment strategy will succeed.

The Winslow Perspective

Proprietary Modeling and Research Drive Differentiated View



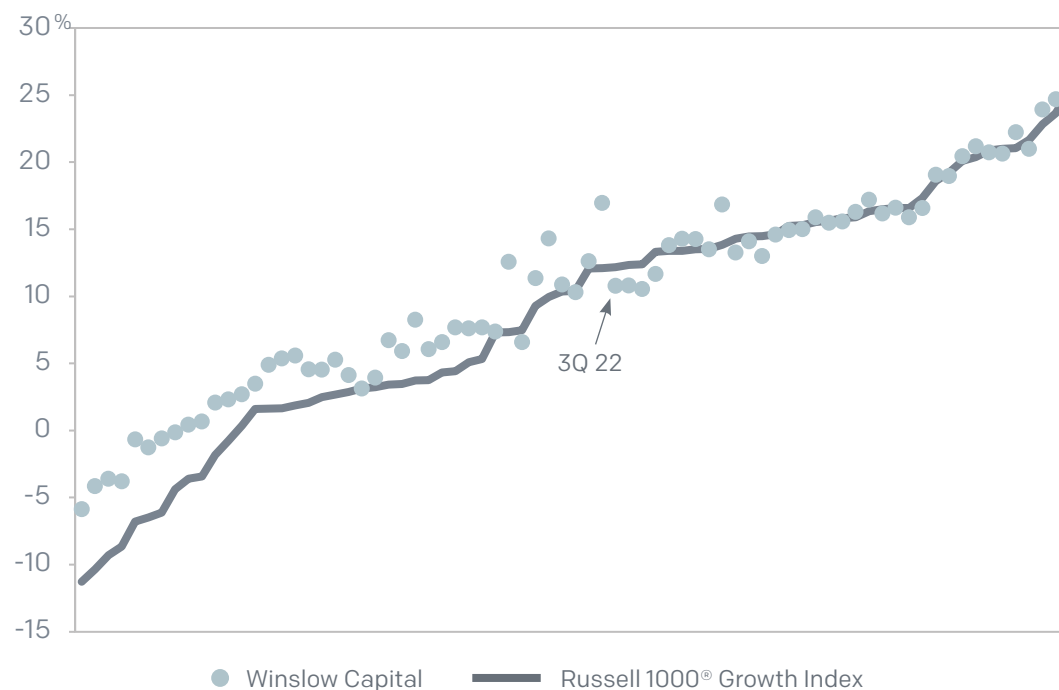
Winslow Capital Relative Performance

SEPT . 30 . 2022

Winslow Capital's fundamental approach has generated alpha in markets consistent with long-term averages, in challenging markets and over the majority of five year rolling periods.

Rolling 5-Year Annualized Returns

Rolling returns from lowest to highest (April 1999 - September 2022)¹



¹Data presented in the order of Index return value as of 9/30/2022. The Portfolio Management Team has used the same investment process since 4/1/1999. Performance results are gross of management fees. Performance illustrates returns for rolling annualized periods.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Performance Review

SEPT . 30 . 2022

Performance trailed the benchmark for the quarter, largely because of multiple compression, which we view as excessive.

Annualized Returns

As of September 30, 2022

	Winslow U.S. LCG Composite (Gross) ¹	Winslow U.S. LCG Composite (Net) ¹	Russell 1000® Growth Index
Team Inception Annualized ²	8.1%	7.4%	6.3%
10 Years Annualized	12.8	12.2	13.7
5 Years Annualized	10.8	10.1	12.2
3 Years Annualized	7.0	6.3	10.7
1 Year	-30.6	-31.0	-22.6
YTD 2022	-35.5	-35.8	-30.7
3Q 2022	-5.3	-5.5	-3.6

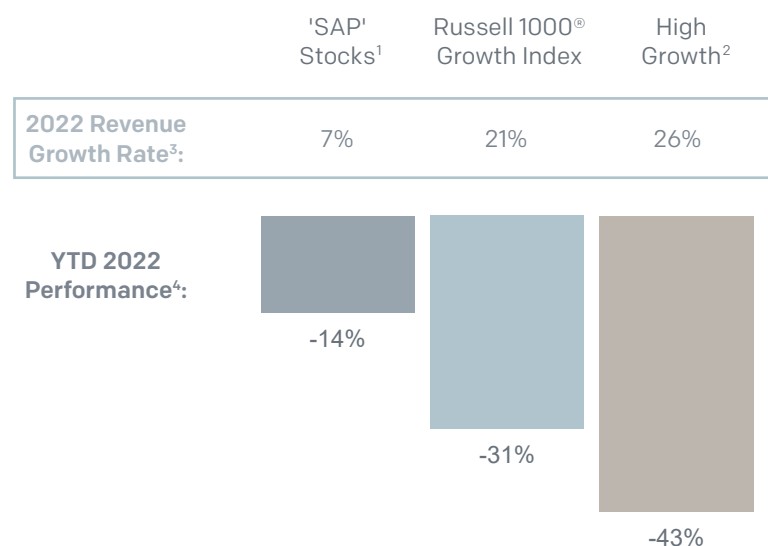
¹Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential to profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

²The Portfolio Management Team has used the same investment process since 4/1/1999.

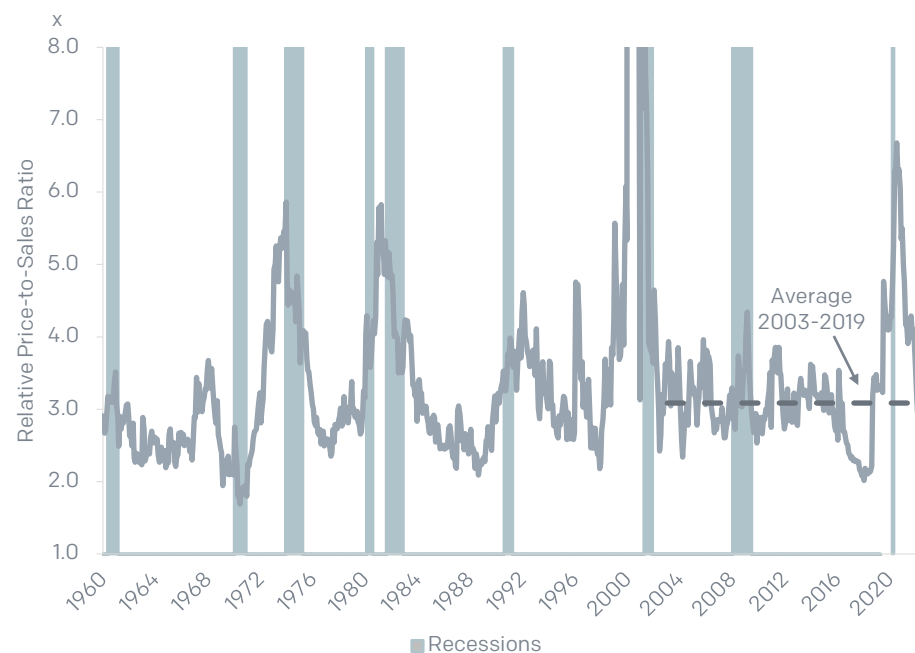
Overly Correlated Declines in High Growth Stocks Point to Opportunity

High growth stocks declined, irrespective of fundamentals, as market sought perceived safety; select company valuations approaching 50-year lows

'SAP' Stock YTD 2022 Outperformance



Relative Valuation of the 'Big Growers'⁵



Our strong conviction remains that buying long-term 15-20%+ compounders at attractive valuations leads to the potential for superior and sustainable returns.

¹SAP stocks are defined as Consumer Staples, Biopharma and Apple, Inc.

²High growth is defined as the UBS Pure Growth basket of the 200 largest, most liquid U.S. stocks which score highly across a set of 'Growth' criteria and the UBS Profitless Tech basket of emerging high growth tech and tech-enabled companies.

³Source: FactSet, weighted average as of 9/30/2022. 2022 Revenue Growth Rates are based on mean consensus estimates for the 3 year forward sales CAGR.

⁴Source: FactSet. SAP and High Growth Returns are based on a weighted average. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

⁵Source: Empirical Research Partners Analysis. Data shown is from 3/1/1960 to 9/1/2022 and equally weighted. Universe is comprised of the largest 750 stocks by market cap and includes the S&P 500. Empirical Research Partners applies a proprietary growth scoring system to identify the top decile of stocks in the universe, which they call "Big Growers".

Year-To-Date Performance Attribution

YTD 2022

By Sector

Sector	Winslow Return	Russell Return	Winslow Avg. Wt.	Russell Avg. Wt.	Sector Allocation	Issue Selection	Attribution
Materials	-27%	-33%	3%	1%	0.0%	0.2%	0.2%
Communication Services	-45	-45	8	10	0.3	-0.2	0.1
Utilities	0	-12	0	0	0.0	0.0	0.0
Consumer Discretionary	-32	-31	22	18	0.0	-0.1	0.0
Real Estate	-74	-29	0	2	0.0	0.0	-0.1
Financials	-33	-24	4	3	0.1	-0.3	-0.3
Energy	-27	37	1	1	-0.3	-0.1	-0.4
Industrials	-27	-22	7	7	-0.1	-0.3	-0.4
Consumer Staples	-33	-13	3	5	-0.3	-0.3	-0.6
Healthcare	-36	-22	15	10	0.4	-1.8	-1.5
Information Technology	-39	-32	38	45	0.2	-2.5	-2.3
[Cash]	1	0	1	0	0.3	0.0	0.3
Total	-35.6%	-30.7%	100%	100%	0.5%	-5.4%	-5.0%

- The massive bear market for growth equities undermined the portfolio's absolute and relative performance for the period.
- Performance differential across the growth spectrum was stark, as the slowest growth stocks declined at less than a third of the rate of the high growth cohort.
- Advantageous relative positioning in the Healthcare, Communication Services and Information Technology sectors contributed to favorable relative performance. Security selection in the Materials sector was also additive to relative performance while security selection in the Information Technology and Healthcare sectors were the largest detractors.

Attribution returns may differ from actual gross performance results based on the treatment of cash flow activity within the Representative Account, in FactSet, during the period in review. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding. Source: FactSet Research Systems – Average Sector Weights for the period. Performance results are gross of management fees.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Year-To-Date Performance Attribution

YTD 2022

Stock Selection: Contributors/Detractors

Contributors

	Return	Portfolio Impact	Attribution
Meta Platforms Inc	-25%	-0.5%	0.5%
UnitedHealth Group Inc	2	0.1	0.4
Chipotle Mexican Grill Inc	-13	-0.1	0.4
Starbucks Corp	4	0.1	0.3
Gartner Inc	4	0.0	0.2
Linde PLC	-21	-0.4	0.2
CoStar Group Inc	-12	-0.1	0.2
Analog Devices Inc	-19	-0.3	0.2
Dollar Tree Inc	-10	-0.2	0.1
Mastercard Inc	-21	-0.7	0.1

Index Stocks Not Held in the Portfolio

Applied Materials Inc	-48%		0.1%
Lam Research Corp	-49		0.1
Home Depot Inc	-32		0.1
Charter Communications Inc	-53		0.1
Moderna Inc	-53		0.1

Detractors

	Return	Portfolio Impact	Attribution
Snowflake Inc	-46%	-0.4%	-0.2%
Align Technology Inc	-41	-0.5	-0.2
Tesla Inc	-23	-1.3	-0.2
Aptiv Plc	-40	-0.5	-0.2
Intuitive Surgical Inc	-48	-0.9	-0.3
Nike Inc	-50	-1.2	-0.3
Amazon.com Inc	-32	-2.4	-0.3
Workday Inc	-50	-0.9	-0.3
ASML Holding NV	-47	-1.0	-0.4
Apple Inc	-15	-0.4	-1.0

Index Stocks Not Held in the Portfolio

Amgen Inc	3%		-0.1%
Coca-Cola Co	-3		-0.2
PepsiCo Inc	-4		-0.2
AbbVie Inc	2		-0.3
Eli Lilly and Co	18		-0.4

Attribution returns may differ from actual gross performance results based on the treatment of cash flow activity within the Representative Account, in FactSet, during the period in review. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding. Source: FactSet Research Systems – Average Sector Weights for the period. The specific securities listed above do not represent all of the securities Winslow Capital has purchased, sold or recommended for clients in this Strategy within the past year. The reader should not assume that investments in the securities listed above were or will be profitable. Performance results are gross of management fees.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Decisive Action in Early 2022 has Positioned Portfolio for Differentiated Return Potential

Our analysis shows future leadership may be in the Healthcare, Industrials and Consumer Discretionary sectors

Investment Backdrop:

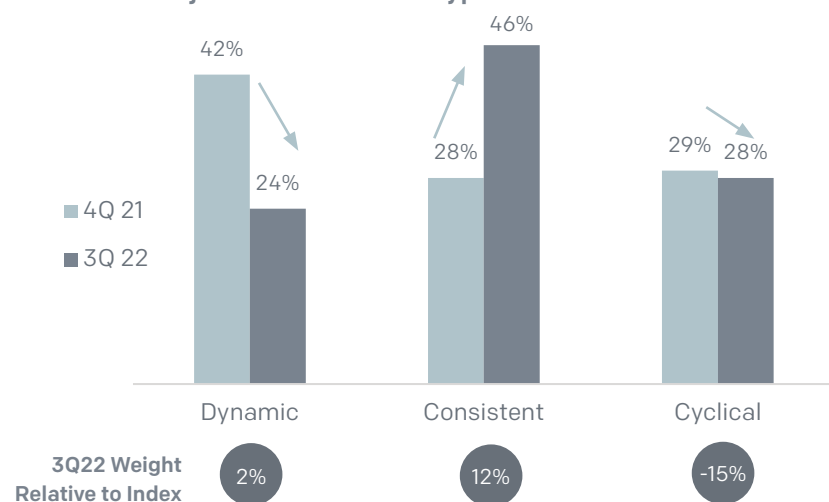
- Central bank tightening to slow global economy
- Saturation of select digital trends
- Tectonic shifts in globalization — on/nearshoring



Portfolio Positioning:

- Emphasizing established businesses with pricing power
- Focused technology weight on select digital winners
- Increased weighting to capture healthcare innovation, decarbonization and on/nearshoring trends

Portfolio Adjustments within 3 Types of Growth YTD¹



Winslow Capital U.S. Large Cap Growth Valuation

	Growth in Free Cash Flow		Valuation	
	2023	2024	2023	2024
Winslow Capital U.S. Large Cap Growth ²	22%	19%	22.2x	18.6x
Russell 1000® Growth Index ³	17%	13%	19.5x	17.2x
S&P 500® Index ³	11%	9%	17.1x	15.6x

¹The three types of earnings growth is determined by internal Winslow Capital estimates. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding and cash position in the portfolio.

²Source: FactSet. Winslow Capital U.S. Large Cap Growth growth rates are based on consensus estimates that are applied to representative account holdings as of 9/30/2022. Valuation is based on multiples of enterprise value to free cash flow or price to earnings multiples, where the specific valuation metric is most meaningful to the holding.

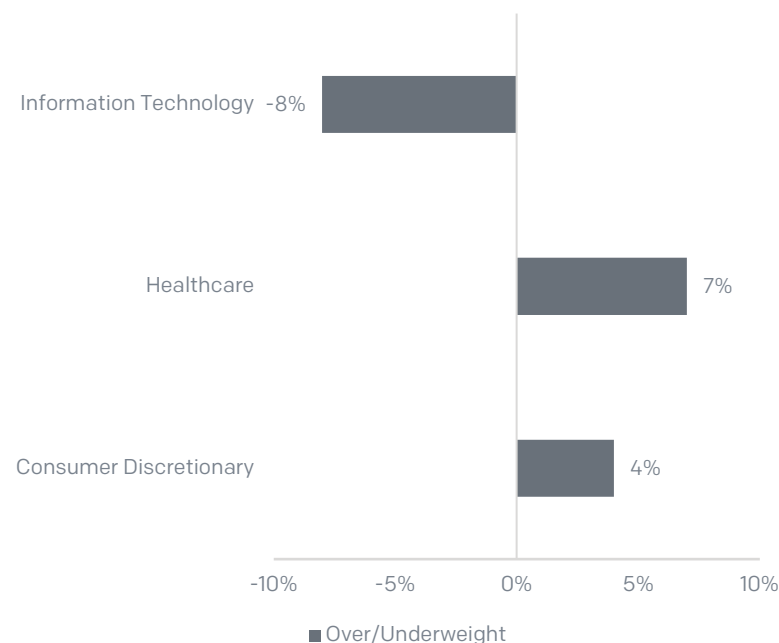
³Source: FactSet, weighted average as of 9/30/2022. Russell 1000® Growth Index and S&P 500® Index free cash flow and valuation data based on mean consensus estimates for constituents in the indices. Valuation for indices calculated on EV/FCF basis.

All accounts in Winslow Capital's U.S. Large Cap Growth Strategy are modeled in line with Winslow Capital's representative account. The above data is based on the representative account as of 9/30/2022. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. The information presented herein is provided solely for informational purposes only. Winslow Capital does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor is it recommended that this information serve as the basis for any investment decision. The views and opinions expressed herein are those of Winslow Capital as of 9/30/2022 and are subject to change without notice.

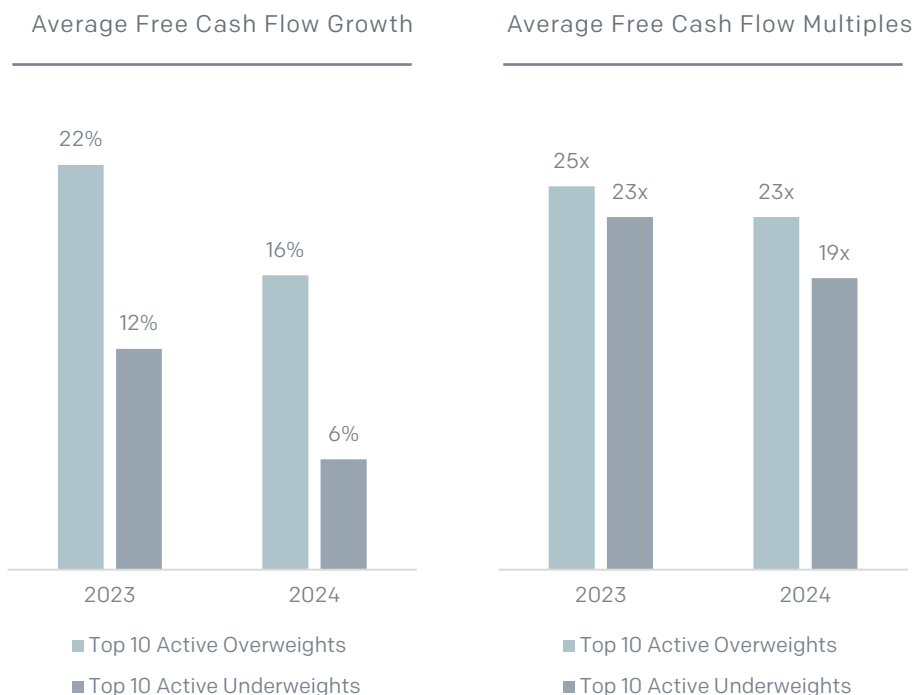
Decisive Action in Early 2022 has Positioned Portfolio for Differentiated Return Potential

Portfolio distinction from benchmark increased as active management opportunity expanded

Key Sector Overweights and Underweights¹



Free Cash Flow Growth and Valuation for Top 10 Active Overweights & Top 10 Active Underweights^{2,3}



¹Source: FactSet as of 9/30/2022. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding and cash position in the portfolio.

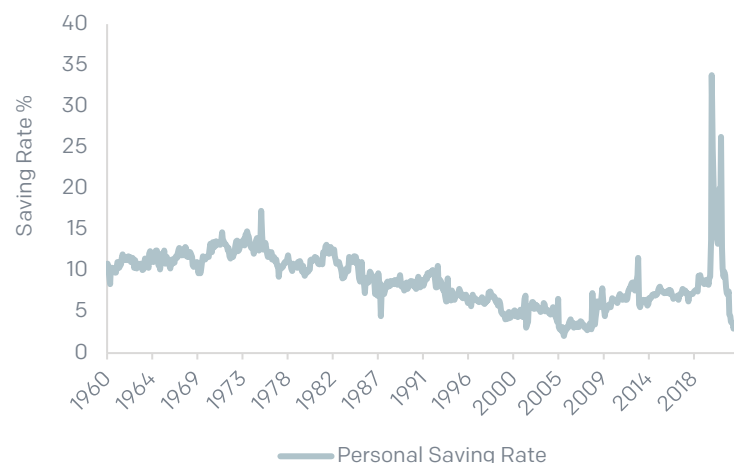
²Source: FactSet as of 9/30/2022 for Winslow U.S. Large Cap Growth top 10 active overweights. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022 and relative to the Russell 1000® Growth Index. Calculated as simple average of consensus estimated free cash flow growth rates.

³Source: FactSet as of 9/30/2022 for Winslow U.S. Large Cap Growth top 10 active underweights. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022 and relative to the Russell 1000® Growth Index. Calculated as simple average of consensus estimated free cash flow growth rates.

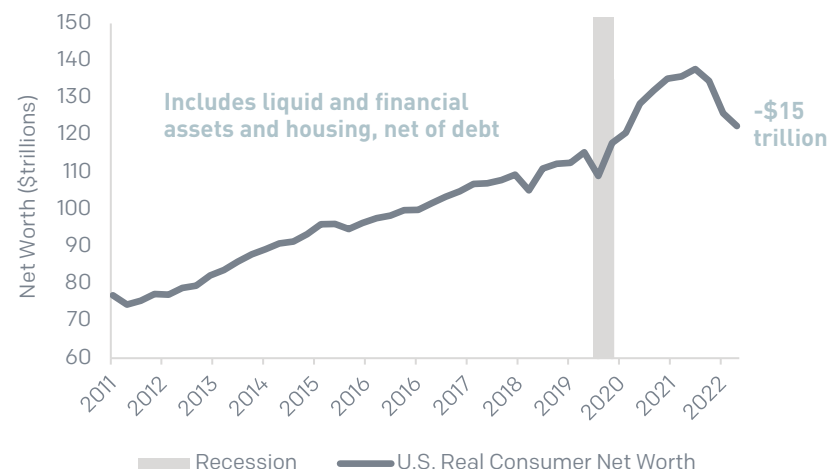
Stubbornly High Inflation may be Peaking

2-Year and 10-Year Treasury Yields increased 350 bps and 230 bps YTD, respectively, but data are pointing to inflation falling in coming months

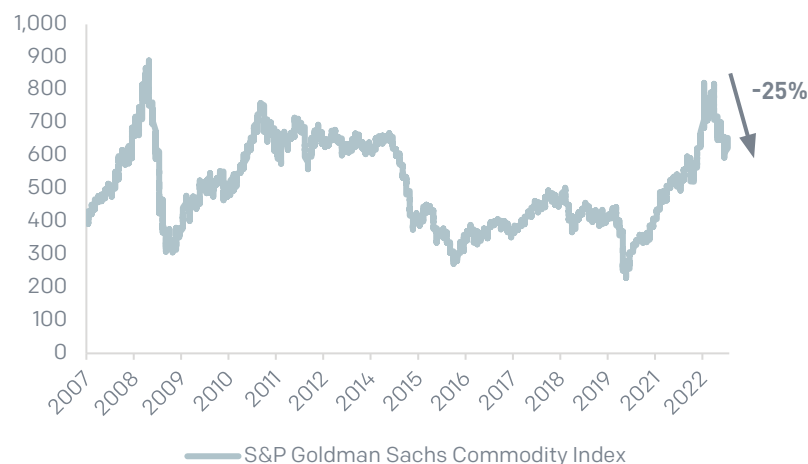
U.S. Personal Saving Rate¹



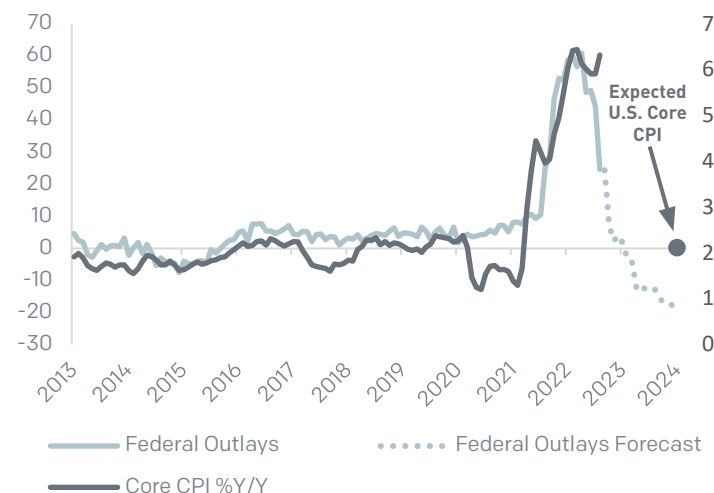
U.S. Real Consumer Net Worth²



S&P Goldman Sachs Commodity Index²



U.S. Core CPI Y/Y^{1,3}



¹Source: Piper Sandler. Data shown through 8/31/2022.

²Source: Piper Sandler. Data shown through 9/30/2022.

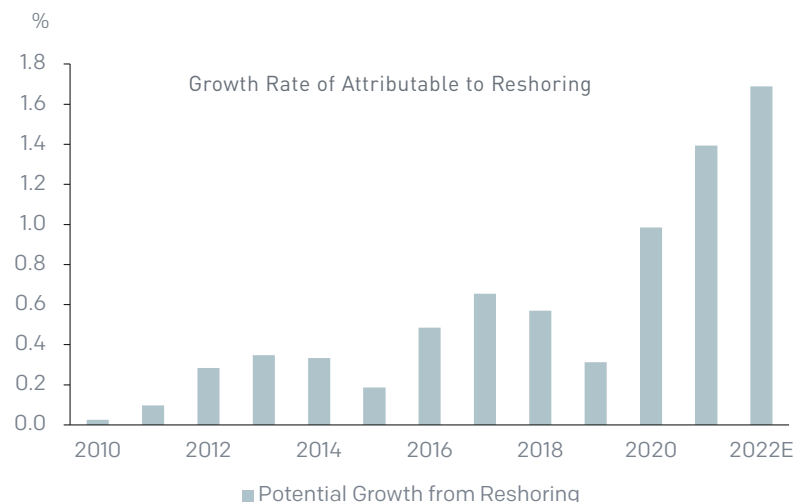
³Federal Outlays data sourced from U.S. Treasury Statements. Core CPI data sourced from U.S. Bureau of Labor Statistics.

The views and opinions expressed herein are those of Winslow Capital as of 9/30/2022. The information presented herein is provided solely for informational purposes only. Winslow Capital does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor is it recommended that this information serve as the basis of any investment decision. These views are subject to change without notice.

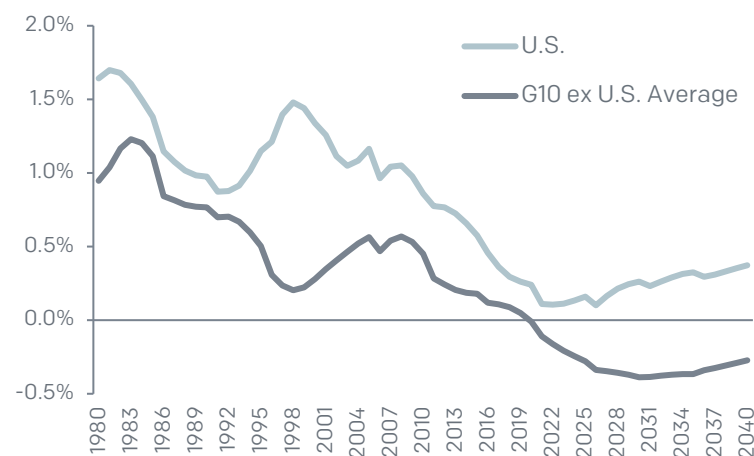
10-Year Outlook: Post-2023 U.S. Economic Outlook Poised for Highest Growth in Two Decades

We believe inflation will likely moderate, on/nearshoring will favor the U.S. economy and companies with high cash flow margins

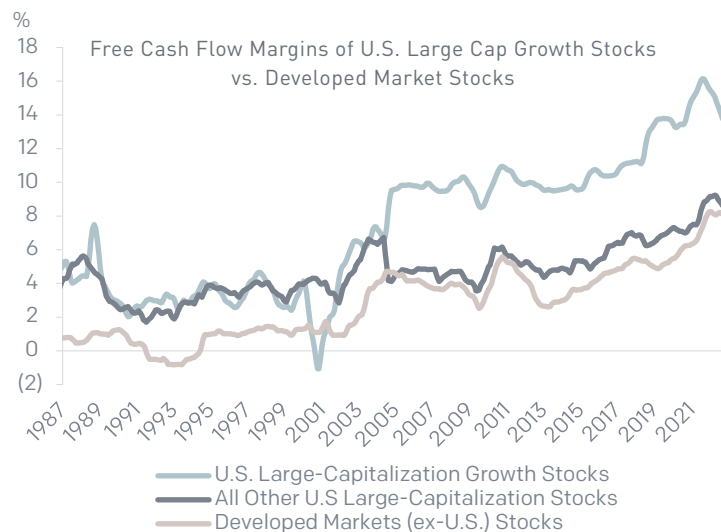
Potential Growth from Jobs Reshored¹



Growth of Working Age Population (20-64)²



Free Cash Flow Margin Advantages are More Important in a Slow Growth World³



¹Source: The Reshoring Initiative, Bureau of Labor Statistics, Bureau of Economic Analysis, Empirical Research Partners Analysis. Data for the period 2010 (start of available data) through expectations for 2022.

²Source: United Nations, Department of Economic and Social Affairs, Population Division (2019). World Population Prospects 2019, Online Edition. Rev. 1. G10 is defined as Belgium, Canada, France, Germany, Italy, Japan, Netherlands, Sweden, Switzerland, U.K. and U.S. Data shown for the period 12/31/1980 (start of available data) to 12/31/2019. Data includes projected periods. Different assumptions could result in materially different results.

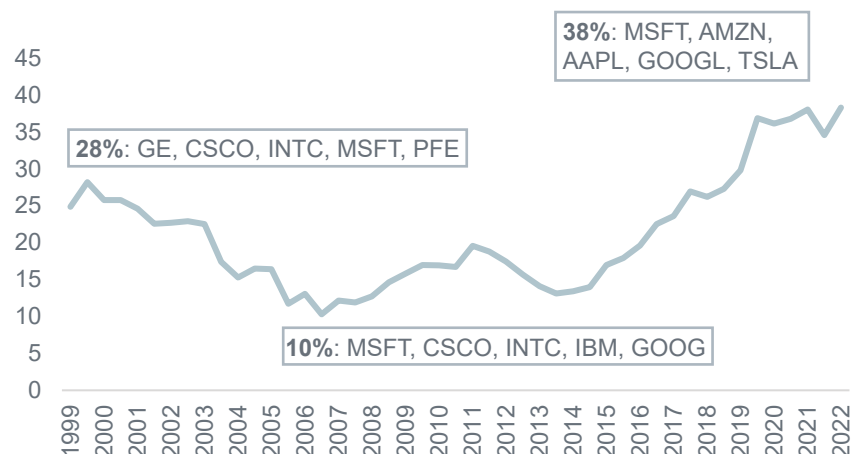
³Empirical Research Partners Analysis. Measured in aggregate; data smoothed on a trailing three-month basis. Data for the period 1/1/1987 to 9/1/2022.

The views and opinions expressed herein are those of Winslow Capital as of 9/30/2022. The information presented herein is provided solely for informational purposes only. Winslow Capital does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor is it recommended that this information serve as the basis of any investment decision. These views are subject to change without notice.

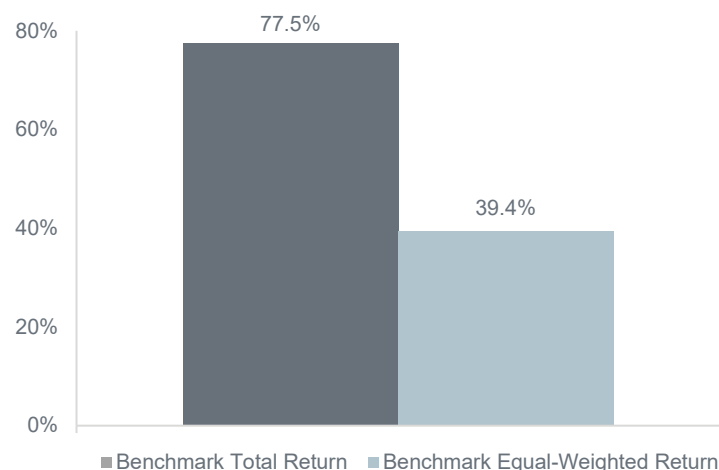
Trend Following Index Poised to be a Tailwind for Active Management

Emerging market leaders likely underrepresented in concentrated index. In the decade following previous peak concentration, 75% of active managers beat the benchmark¹

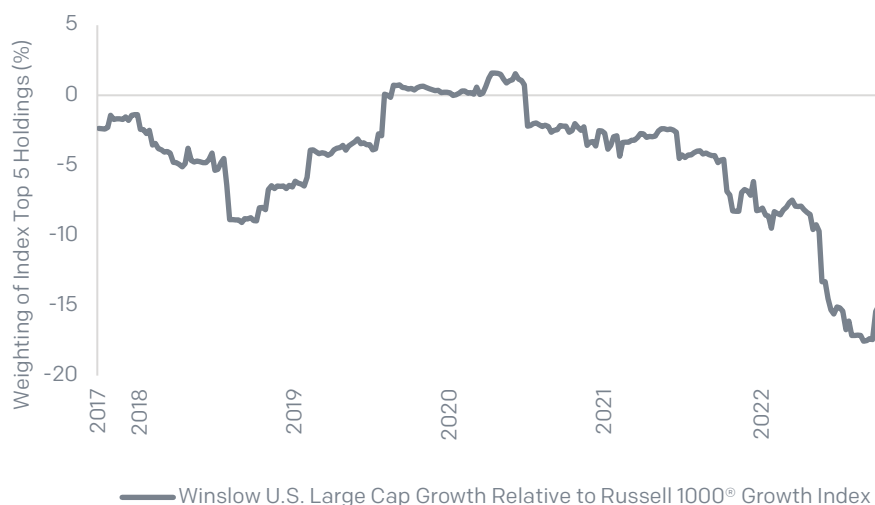
1. Index Concentration of Top 5 Holdings²



2. Trailing 5 Year Cumulative Index Total Return versus Index Equal Weight Return³



3. Winslow U.S. Large Cap Growth Relative Weighting vs the Russell 1000® Growth Index Top 5 Holdings over Last 5 Years⁴



¹Source: eVestment based on U.S. Large Cap Growth Equity universe for the period 6/30/2000 to 6/30/2010. As shown in Chart 1, top five holding concentration previously peaked in June 2000.

²Source: FactSet weighting of Russell 1000® Growth Index top 5 holdings over time from 12/31/1999 to 9/30/2022.

³Source: FactSet. Russell 1000® Growth Index returns as of 9/30/2022.

⁴Source: FactSet weighting of Russell 1000® Growth Index top 5 holdings over time from 9/30/2017 to 9/30/2022. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding and cash position in the portfolio.

The information presented herein is provided solely for informational purposes only. Winslow Capital does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor is it recommended that this information serve as the basis for any investment decision. The views and opinions expressed herein are those of Winslow Capital as of 9/30/2022 and are subject to change without notice. Past performance is no guarantee of future results.

Investment Roadmap - Outlook for U.S. Large Cap Stocks

We believe growth companies generating superior free cash flow growth at attractive valuations are positioned to deliver superior returns

Outlook

- Higher inflation and interest rates reflected in compressed multiples
- Magnitude of global economic slowdown and downward corporate earnings revisions key to near-term market
- Market leadership likely to evolve with on/nearshoring, healthcare innovation and decarbonization spending driving strong secular growth
- Decline in excessive Russell 1000® Growth Index concentration likely to continue
- Previous major concentration decline presented exceptional opportunity for active management and Winslow Capital

2

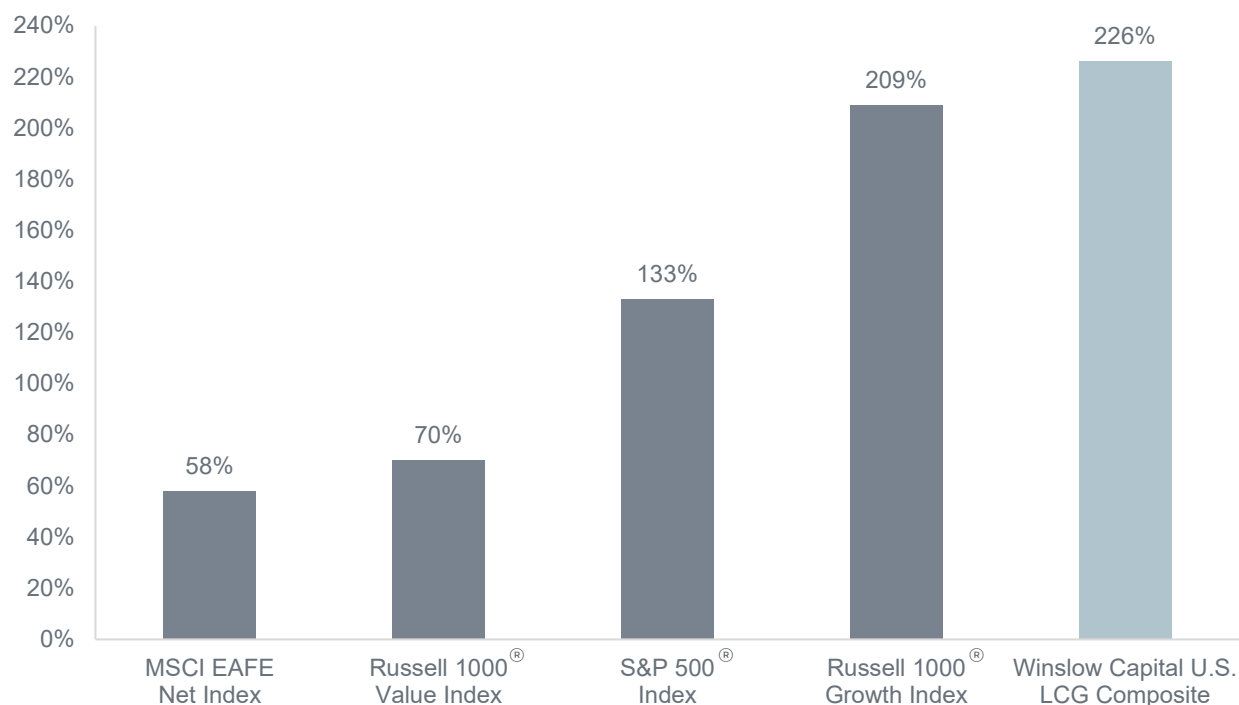
The information presented herein is provided solely for informational purposes only. Winslow Capital does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor is it recommended that this information serve as the basis for any investment decision. The views and opinions expressed herein are those of Winslow Capital as of 9/30/2022 and are subject to change without notice. Past performance is no guarantee of future results.

Growth stocks or growth investing may fall out of favor and underperform value stocks and other investing styles over any period of time. Certain sectors or growth stocks may shift characteristics over a long market cycle and may not perform in line with stated benchmarks.

We Believe Equity Market Volatility Presents Compelling Longer-Term Opportunity

Equity market dislocation in 2016 underscores end-point sensitivity and the need to stay disciplined

Trailing 5 Year Cumulative Returns as of 12/31/2021¹



¹Cumulative returns for the 5 years ended 12/31/2021. Performance results are gross of management fees. 12/31/2021 data shown as it indicates the full 5 year period following the previous sustained marked dislocation in 2016.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Addendum

Winslow Capital U.S. Large Cap Growth Investment Resources



Patrick Burton, CFA
Portfolio Manager
38 Years Industry Experience



Justin Kelly, CFA
Portfolio Manager
29 Years Industry Experience



Peter Dlugosch
Portfolio Manager
21 Years Industry Experience



Neela Datta
Sector PM/Analyst
Technology
17 Years Industry Experience



Kelly Flynn, CFA
Sector PM/Analyst
Private Market Insights
27 Years Industry Experience



Steve Hamill, CFA
Sector PM/Analyst
Healthcare
29 Years Industry Experience



Mitch Kaiser
Sector PM/Analyst
Consumer
26 Years Industry Experience



Gary Kapoor
Sector PM/Analyst
Technology, Communication
Services
19 Years Industry Experience



Roger Mendel, CFA
Sector PM/Analyst
Industrials, Materials
30 Years Industry Experience



Stephan Petersen
Sector PM/Analyst
Financials, Energy
23 Years Industry Experience



Calvin Bohman
Quantitative
Analyst
15 Years Industry Experience

CFA® and Chartered Financial Analyst are trademarks owned by the CFA Institute.

2022 Third Quarter Performance Attribution

Q3 2022

By Sector

Sector	Winslow Return	Russell Return	Winslow Avg. Wt.	Russell Avg. Wt.	Sector Allocation	Issue Selection	Attribution
Real Estate	-36%	-11%	0%	2%	0.1%	0.0%	0.1%
Industrials	-1	-2	8	7	0.0	0.1	0.1
Consumer Staples	-7	-7	4	6	0.0	0.0	0.0
Communication Services	-12	-11	6	8	0.1	-0.1	0.0
Energy	0	4	2	1	0.0	0.0	0.0
Utilities	0	-3	0	0	0.0	0.0	0.0
Materials	-6	-4	2	1	0.0	0.0	0.0
Financials	-5	-1	3	3	0.0	-0.2	-0.2
Consumer Discretionary	3	6	22	17	0.5	-0.7	-0.2
Healthcare	-9	-5	18	12	-0.1	-0.7	-0.8
Information Technology	-9	-5	35	44	0.2	-1.3	-1.1
[Cash]	0.5	0.0	0.8	0.0	0.1	0.0	0.1
Total	-5.6%	-3.6%	100%	100%	1.0%	-3.0%	-2.0%

- Stubbornly high inflation and spiking interest rates undermined all major global equity and bond markets for the third quarter as investors grappled with the duration and magnitude of the global growth slowdown required to bring inflation back to acceptable levels.
- Positioning on a sector basis was additive to relative performance. Within the Russell 1000® Growth Index, just two sectors generated positive returns in the quarter, Consumer Discretionary and Energy, and we were overweight both.
- Underweighting of the poor performing Information Technology, Communication Services and Real Estate sectors was also positive for relative performance.
- Despite our strong positioning, portfolio performance trailed the benchmark for the quarter, largely because of valuation compression, which we view as excessive.

Attribution returns may differ from actual gross performance results based on the treatment of cash flow activity within the Representative Account, in FactSet, during the period in review. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding. Source: FactSet Research Systems – Average Sector Weights for the period. Performance results are gross of management fees.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

2022 Third Quarter Performance Attribution

Q3 2022

Stock Selection: Contributors/Detractors

Contributors

	Return	Portfolio Impact	Attribution
Chipotle Mexican Grill Inc	15%	0.3%	0.4%
Gartner Inc	14	0.2	0.3
Starbucks Corp	11	0.2	0.2
Hilton Worldwide Holdings Inc	8	0.1	0.2
CoStar Group Inc	15	0.2	0.2
Deere & Co	12	0.1	0.2
Schlumberger NV	0	-0.1	0.1
Lululemon Athletica Inc	3	0.0	0.1
Agilent Technologies Inc	3	0.0	0.1
Intuit Inc	1	0.0	0.1

Index Stocks Not Held in the Portfolio

AbbVie Inc	-12%		0.1%
Charter Communications Inc	-35		0.1
Coca-Cola Co	-10		0.1
Proctor & Gamble Co	-12		0.1
American Tower Corp	-16		0.1

Detractors

	Return	Portfolio Impact	Attribution
ASML Holding NV	-12%	-0.2%	-0.2%
Bio Techne Corp	-18	-0.2	-0.2
Veeva Systems Inc	-17	-0.2	-0.2
Nike Inc	-18	-0.4	-0.2
IQVIA Holdings Inc	-17	-0.3	-0.2
Amazon.com Inc	6	0.1	-0.2
ServiceNow Inc	-20	-0.4	-0.2
Zoetis Inc	-14	-0.3	-0.2
Dollar Tree Inc	-13	-0.3	-0.3
Apple Inc	-10	-0.3	-0.7

Index Stocks Not Held in the Portfolio

TJX Companies Inc	12%		-0.1%
Uber Technologies Inc	30		-0.1
Lowe's Companies Inc	8		-0.1
Enphase Energy Inc	42		-0.1
Netflix Inc	35		-0.1

Attribution returns may differ from actual gross performance results based on the treatment of cash flow activity within the Representative Account, in FactSet, during the period in review. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding. Source: FactSet Research Systems – Average Sector Weights for the period. Performance results are gross of management fees.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Portfolio Risk Management

Integrated Risk Management

Buy Good Companies

Fundamental Research Expertise

- Daily reviews: valuation, Winslow earnings versus consensus, news flow, active weight assessment, sell discipline

ESG Analysis

- Nuveen RI Data Platform
 - MSCI ESG Score
 - Sustainability
- ISS ESG Controversy

Diversification

Three Types of Growth

- Consistent
- Cyclical
- Dynamic

Diversification by

- Sector +/- 10%
- Size
- Valuation
- Earnings Growth Rate

Strong Sell Discipline

- Consensus implied market expectations converge to The Winslow Perspective
- Valuation hits near-term target with limited opportunity for further revaluation
- Deteriorating business fundamentals or a decline in Winslow Science Score prompts a full review
- Position size exceeds Strategy or client-specific guidelines
- Opportunity to upgrade or replace an existing stock

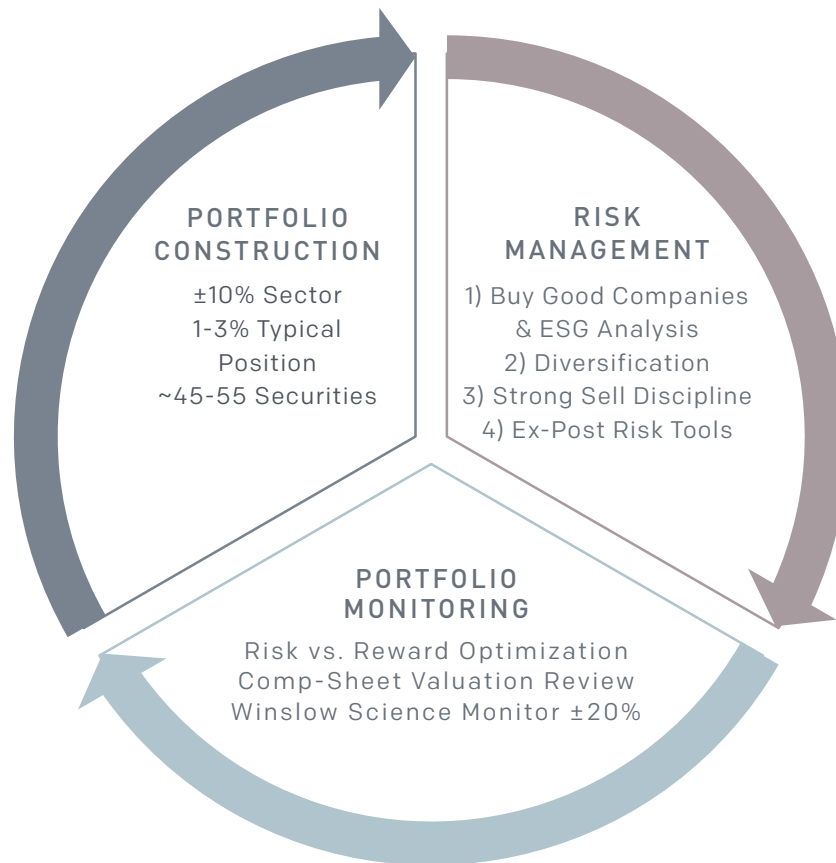
Ex Post Tools

- Portfolio Risk Monitor
- Macro Risk Report
- Factor Risk Analysis
 - Barra Risk Summary
 - Stress Tests

There is a risk that Winslow Capital will not successfully execute the strategy even after applying its investment process and sell discipline. There can be no guarantee that Winslow Capital's decision will provide the intended result, and there can be no assurance that the investment strategy will succeed.

Seek Opportunity, Control Risk

Diversification, Flexibility, Consistency



Diversification

- 3 Types of Growth
- Economic Sector ±10%
- Earnings/Cash Flow Growth Rate
- Capitalization
- Valuation
- Position Size

Sell Discipline

- Consensus meets Winslow Perspective
- Valuation Target
- Deteriorating Fundamentals or Winslow Science Score
- Position Size
- Better Opportunity

Barra U.S. Total Market Equity Model

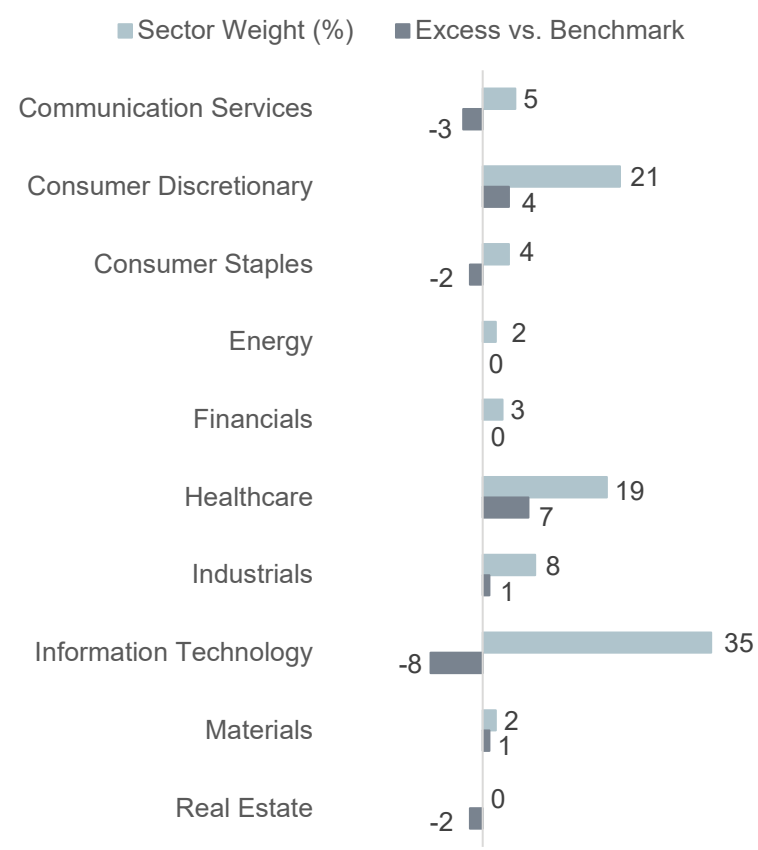
- Stress Tests
- Factor Exposures
- Predicted Active Risk

Portfolio Positioning

SEPT . 30 . 2022

Fundamental Positioning

In the first six months of the year, we leveraged our 'No Preferred Habitat' investment process and made substantial changes to the portfolio, opportunistically shifting toward companies with resilient growth. We continue to view the positioning as optimal, despite near-term market volatility and as a result, we made few changes in the third quarter.



COMMUNICATION SERVICES

COMMON Alphabet

CONSUMER DISCRETIONARY

Amazon.com, Chipotle, Dollar Tree, Hilton, Lululemon Athletica, McDonald's, Nike, Starbucks and Tesla

CONSUMER STAPLES

CONSUMER STAPLES

Costco and Estee Lauder

ENERGY

ENERGY
Schlumberger

FINANCIALS

FINANCIALS

Blackstone, Moody's and MSCI

HEALTHCARE

Abiomed, Agilent, AstraZeneca, Bio Techne, Idexx Labs, Intuitive Surgical, IQVIA, UnitedHealth Group, Veeva and Zoetis

INDUSTRIALS

CoStar, CSX, Deere and Union Pacific

INFORMATION TECHNOLOGY

Accenture, Adobe, Advanced Micro Devices, Analog Devices, Apple, ASML, Atlassian, Gartner, Intuit, Mastercard, Microsoft, NVIDIA, Palo Alto, ServiceNow and Visa

MATERIALS

Linde

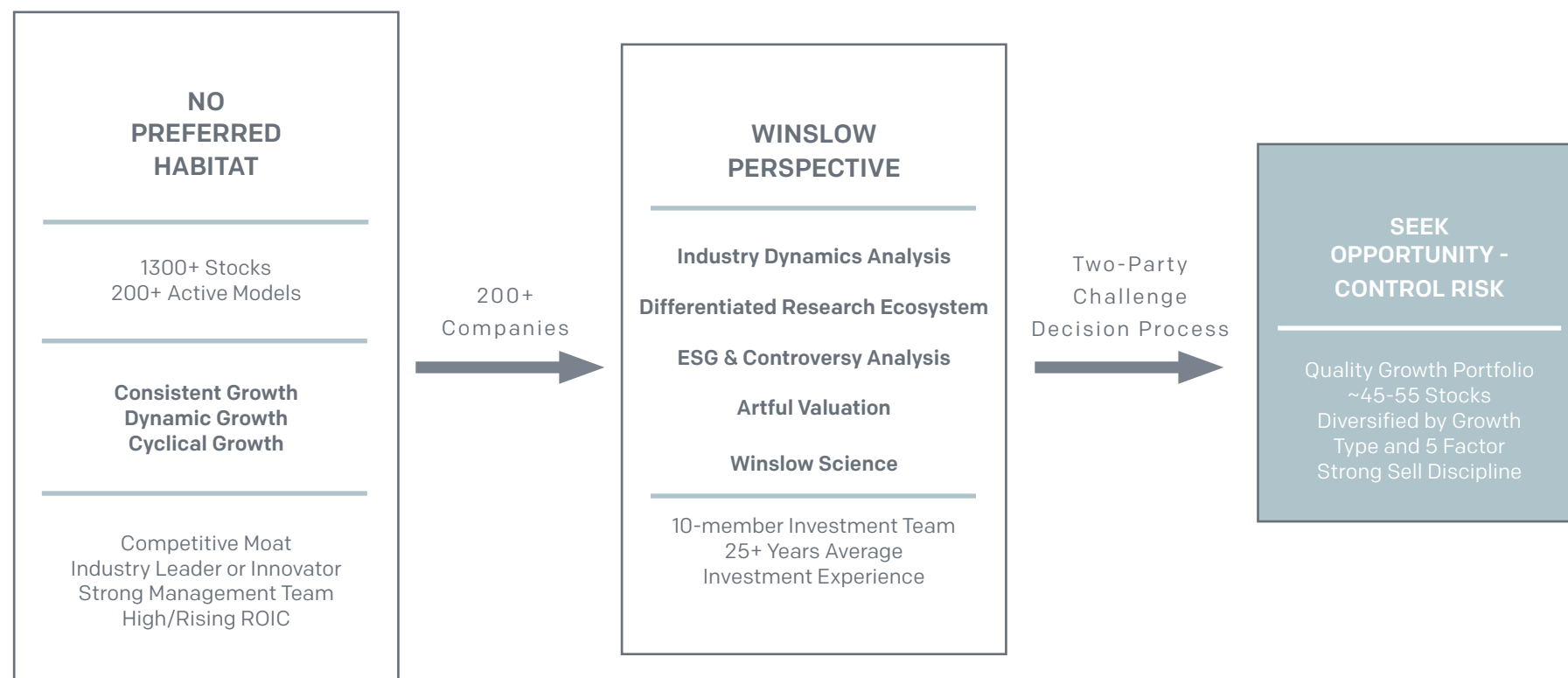
REAL ESTATE

Compass

Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. The outlook presented is the opinion of Winslow Capital and is subject to change without notice. The specific securities listed above do not represent all of the securities Winslow Capital has purchased, sold or recommended for clients in this Strategy within the past year. The reader should not assume that the investments in securities presented in this outlook were or will be profitable.

Winslow Capital U.S. Large Cap Growth Investment Process

Wide Aperture for Growth Investing



No Preferred Habitat

Growth Type Benefits

Typically 25-40% in Each Growth Type

Consistent Growth

Companies with EPS growth greater than the market and demonstrated acyclicity.

Diversification...

by business dynamic and risk profile

Flexibility...

to follow the opportunity within the growth universe

Dynamic Growth

Companies in dynamic positions with superior competitive advantages generating revenue growth at/or above 10%.

Cyclical Growth

Companies exposed to product, industry, regulatory or economic cyclicity with prospects for superior earnings growth in the forward 24 months.

Consistency...

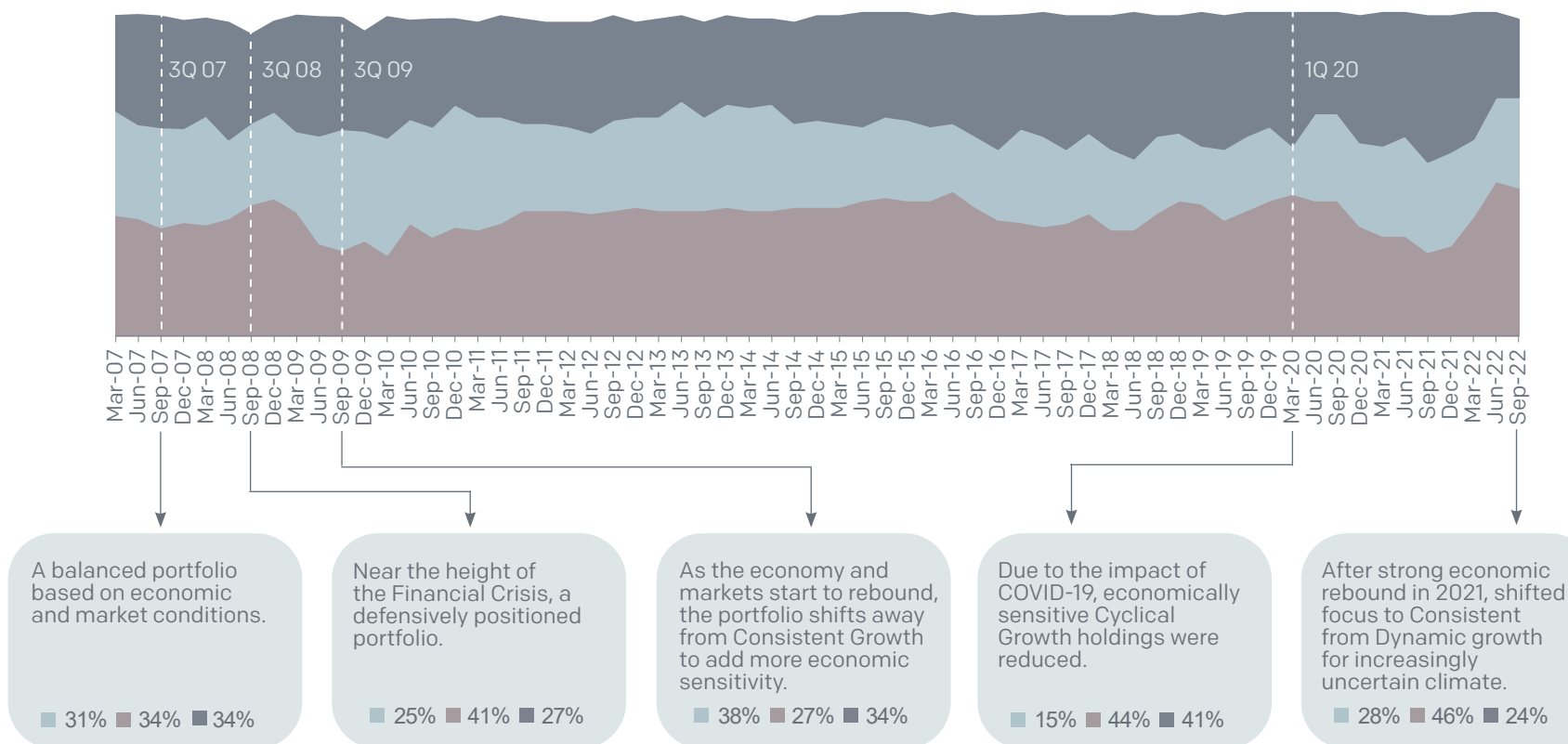
of performance across market cycles with ability to shift habitat

Our No Preferred Habitat Approach - Diversification, Flexibility, Consistency

While our goal is to maintain balance between companies with the three types of earnings growth, we will lean toward a category when our company models point to key inflection points.

Three Types of Earnings Growth

■ Cyclical Growth ■ Consistent Growth ■ Dynamic Growth



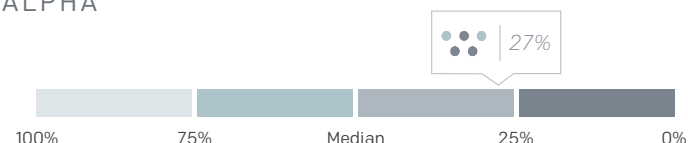
The three types of earnings growth is determined by internal Winslow Capital estimates. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding and cash position in the portfolio.

Winslow Capital Management: Nuveen's Center of Excellence For Growth Investing

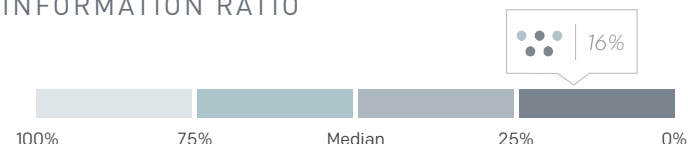
U.S. Large Cap Growth Since Team Inception Results¹

eVestment U.S. Large Cap Growth Equity Universe²

ALPHA



INFORMATION RATIO



	Alpha	Information Ratio
Median	1.2	0.2
# of Observations	122	122
Winslow Capital	1.9	0.4
Winslow Rank	27	16

Presence

- Specialists in growth investing for over 25 years
- Thought leader in growth stock community
- Strategies offered in compelling asset classes where Winslow Capital is advantaged

Winslow Perspective

- Investment Team's industry experience averages over 25 years
- Differentiated proprietary, fundamental research
- Winslow Science supports discovery process with quantitative tools

Client-Centered Culture

- Client outcomes drive all decisions
- Mindset of excellence throughout Firm

¹The Portfolio Management Team has used the same investment process since 4/1/1999.

²Source: eVestment based on U.S. Large Cap Growth Equity universe using manager preferred benchmark for the time period of 4/1/1999 through 6/30/2022. Compensation has been provided by Winslow Capital for access to the rating. Performance results are gross of management fees.

Performance Key as of 9/30/2022

	Winslow U.S. LCG Composite – Gross	Winslow U.S. LCG Composite – Net	Russell 1000® Growth Index
10 Years Annualized	12.8%	12.2%	13.7%
5 Years Annualized	10.8	10.1	12.2
1 Year	-30.6	-31.0	-22.6

Performance results for the composite contain all fully discretionary portfolios managed using the applicable strategy and reflects the total return and reflects the reinvestment of dividends and other earnings. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results. Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. **Past performance is no guarantee of future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Please refer to the applicable GIPS® Report for performance, AUM and disclosures.

Portfolio: By Three Types of Growth

SEPT . 30 . 2022

Consistent Growth

Microsoft Corp	8.9
UnitedHealth Group Inc	4.1
Visa Inc	4.0
Mastercard Inc	3.2
Dollar Tree Inc	3.0
Costco Wholesale Corp	2.7
Zoetis Inc	2.5
Intuit Inc	2.5
Starbucks Corp	2.2
Linde PLC	2.0
Accenture Plc	1.9
Gartner Inc	1.8
IQVIA Holdings Inc	1.7
Estee Lauder Companies Inc	1.6
McDonald's Corp	1.4
Idexx Labs Inc	1.2
AstraZeneca	1.1
Nike Inc	0.6
<hr/>	
46%	

Cyclical Growth

Alphabet Inc Cl A/C	4.6
Union Pacific Corp	3.0
Apple Inc	2.9
Schlumberger NV	2.3
Deere & Co	2.3
Hilton Worldwide Holdings Inc	2.0
ASML Holding NV	1.9
Agilent Technologies Inc	1.9
Analog Devices Inc	1.9
CSX Corp	1.6
MSCI Inc	1.3
Moody's Corp	1.2
Blackstone Inc	0.7
Advanced Micro Devices Inc	0.5
<hr/>	
28%	

Dynamic Growth

Tesla Inc	3.4
Amazon.com Inc	3.4
Chipotle Mexican Grill Inc	2.9
Intuitive Surgical Inc	2.0
Abiomed Inc	1.8
Lululemon Athletica Inc	1.7
Palo Alto Networks Inc	1.5
Veeva Systems Inc	1.4
NVIDIA Corp	1.3
ServiceNow Inc	1.2
Bio Techne Corp	1.2
CoStar Group Inc	0.8
Adobe Inc	0.7
Atlassian Corp PLC	0.6
Compass Inc	0.0
<hr/>	
24%	

The Three Types of Earnings Growth is determined by internal Winslow Capital estimates. Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding and cash position in the portfolio. The specific securities listed above do not represent all of the securities Winslow Capital has purchased, sold or recommended for clients in this Strategy within the past year. The reader should not assume that investments in the securities listed above were or will be profitable.

Active Weight, Index Weight & Portfolio Weight by Sector

SEPT . 30 . 2022

Security	Portfolio Wt.	Index Wt.	Active Wt.	Security	Portfolio Wt.	Index Wt.	Active Wt.	Security	Portfolio Wt.	Index Wt.	Active Wt.
Communication Services				Healthcare				Information Technology			
Alphabet Inc CI A/C	4.6%	5.6%	-1.0%	Abiomed Inc	1.8%	0.1%	1.7%	Accenture Plc	1.9%	1.0%	0.9%
Total	4.6%	- 5.6%	= -1.0%	Agilent Technologies Inc	1.9	0.2	1.7	Adobe Inc	0.7	0.8	-0.1
Consumer Discretionary				AstraZeneca	1.1	0.0	1.1	Advanced Micro Devices Inc	0.5	0.5	0.0
Amazon.com Inc	3.4%	5.9%	-2.5%	Bio Techne Corp	1.2	0.1	1.1	Analog Devices Inc	1.9	0.1	1.8
Chipotle Mexican Grill Inc	2.9	0.3	2.6	Idexx Labs Inc	1.2	0.2	1.0	Apple Inc	2.9	12.5	-9.6
Dollar Tree Inc	3.0	0.1	2.9	Intuitive Surgical Inc	2.0	0.4	1.6	ASML Holding NV	1.9	0.0	1.9
Hilton Worldwide Holdings Inc	2.0	0.1	1.9	IQVIA Holdings Inc	1.7	0.2	1.5	Atlassian Corp PLC	0.6	0.2	0.4
Lululemon Athletica Inc	1.7	0.2	1.5	UnitedHealth Group Inc	4.1	2.5	1.6	Gartner Inc	1.8	0.1	1.7
McDonald's Corp	1.4	0.2	1.2	Veeva Systems Inc	1.4	0.1	1.3	Intuit Inc	2.5	0.6	1.9
Nike Inc	0.6	0.6	0.0	Zoetis Inc	2.5	0.4	2.1	Mastercard Inc	3.2	1.4	1.8
Starbucks Corp	2.2	0.2	2.0	Total	18.9%	- 4.2%	= 14.7%	Microsoft Corp	8.9	10.3	-1.4
Tesla Inc	3.4	4.0	-0.6	Industrials				NVIDIA Corp	1.3	1.7	-0.4
Total	20.6%	- 11.6%	= 9.0%	CoStar Group Inc	0.8%	0.0%	0.8%	Palo Alto Networks Inc	1.5	0.3	1.2
Consumer Staples				CSX Corp	1.6	0.1	1.5	ServiceNow Inc	1.2	0.5	0.7
Costco Wholesale Corp	2.7%	1.2%	1.5%	Deere & Co	2.3	0.6	1.7	Visa Inc	4.0	1.7	2.3
Estee Lauder Companies Inc	1.6	0.3	1.3	Union Pacific Corp	3.0	0.7	2.3	Total	34.8%	- 31.7%	= 3.1%
Total	4.3%	- 1.5%	= 2.8%	Total	7.7%	- 1.4%	= 6.3%	Real Estate			
Financials				Materials				Compass Inc	0.0%	0.0%	0.0%
Blackstone Inc	0.7%	0.4%	0.3%	Linde PLC	2.0%	0.2%	1.8%	Total	0.0%	- 0.0%	= 0.0%
Moody's Corp	1.2	0.2	1.0	Total	2.0%	- 0.2%	= 1.8%				
MSCI Inc	1.3	0.2	1.1	Energy							
Total	3.2%	- 0.8%	= 2.4%	Schlumberger NV	2.3%	0.0%	2.3%				
				Total	2.3%	- 0.0%	= 2.3%				

We are currently void holdings in the Utilities sector.

Source for Index weights: FactSet.

Winslow Capital weights and characteristics are based on a U.S. Large Cap Growth representative account as of 9/30/2022. All accounts are modeled in line with Winslow Capital's representative account. The benchmark against which the portfolios are managed is the Russell 1000® Growth Index. Account holdings and weights may differ from this representative account. The representative account holdings are subject to change without notice. Percents may not sum to totals due to rounding. The specific securities listed above do not represent all of the securities Winslow Capital has purchased, sold or recommended for clients in this Strategy within the past year. The reader should not assume that investments in the securities listed above were or will be profitable.

A Word On Risk

All investments carry a certain degree of risk including the possible loss of principal, and an investment should be made with an understanding of the risks involved with owning a particular security or asset class. There is a risk that the strategy will not be successful even after applying its investment process and sell discipline. There can be no guarantee that investment decisions will provide the intended result, and there can be no assurance that the investment strategy will succeed. Investing in equity securities involves risk of loss that clients should be prepared to bear. There is no assurance that an investment will provide positive performance over any period of time. **Past performance is no guarantee of future results.** Different periods and market conditions may result in significantly different outcomes. In addition, growth stocks or growth investing may fall out of favor and underperform value stocks and other investing styles over any period of time. Certain sectors or growth stocks may shift characteristics over a long market cycle and may not perform in line with stated benchmarks. See Winslow Capital's ADV Part 2A for additional risks and disclosures.

Winslow Capital Management, LLC

U.S. Large Cap Growth Composite

GIPS Report (Page One of Two)

Historical Performance

									Firm			
	Gross (%) YTD	Net (%) YTD	Russell 1000® Growth		Composite				Total Assets (\$MM)	Uncalled Committed Capital (\$MM)	Advisory Only Assets (\$mm)	Combined Assets (\$MM)
			YTD (%)	3yr Std. Dev. (%)	# of Portfolios	Assets (\$MM)	Dispersion (%)	3yr Std. Dev. (%)				
2022 Q3	(35.51)	(35.82)	(30.66)	22.81	24	14,704	N/M	22.83	16,592	66	3,144	19,802
2021	25.51	24.77	27.60	18.17	25	22,928	0.31	17.78	25,771	107	5,212	31,090
2020	38.29	37.48	38.49	19.64	23	20,710	0.29	19.39	23,233	135	4,538	27,906
2019	34.66	33.87	36.39	13.07	22	4,419	0.09	13.93	18,693			
2018	4.42	3.80	(1.51)	12.13	28	3,688	0.10	13.85	15,587			
2017	33.49	32.71	30.21	10.54	31	4,079	0.22	12.12	17,466			
2016	(1.60)	(2.19)	7.08	11.15	46	6,377	0.19	12.78	21,760			
2015	7.01	6.38	5.67	10.70	47	7,574	0.17	12.12	27,979			
2014	11.28	10.63	13.05	9.59	51	8,654	0.32	11.97	32,086			
2013	37.70	36.94	33.48	12.18	53	9,653	0.29	14.72	33,779			
2012	14.17	13.50	15.26	15.66	64	9,702	0.23	18.13	31,567			
2011	0.58	(0.02)	2.64	17.76	63	8,175	0.24	18.73	26,597			
2010	17.22	16.55	16.71	22.11	44	4,527	0.22	22.80	16,995			
2009	41.04	40.26	37.21	19.73	33	2,721	0.30	20.20	8,724			
2008	(38.61)	(39.02)	(38.44)	16.40	31	1,646	0.74	17.94	4,542			
2007	22.29	21.60	11.81	8.54	24	1,956	0.10	9.95	3,678			
2006	8.06	7.41	9.07	8.31	10	664	0.09	9.98	1,658			
2005	10.92	10.27	5.26	9.53	6	348	0.08	10.53	777			
2004	14.88	14.13	6.30	15.45	≤ 5	58	N/M	14.97	895			
2003	30.02	29.23	29.75	22.66	≤ 5	26	N/M	21.24	760			
2002	(27.74)	(28.25)	(27.88)	25.22	≤ 5	75	N/M	23.58	682			
2001	(14.67)	(15.34)	(20.42)	25.21	≤ 5	106	N/M	24.16	901			
2000	(9.56)	(10.26)	(22.42)	22.79	≤ 5	234	N/M	25.11	730			
1999	22.46	21.58	33.16	19.00	9	920	0.85	23.07	1,289			
1998	31.60	30.68	38.71	17.90	13	1,148	0.14	21.79	1,472			
1997	29.63	28.75	30.49	12.62	≤ 5	475	N/M	14.84	1,198			
1996	18.68	17.85	23.12	10.34	7	498	0.21	13.24	1,037			
1995	24.13	23.25	37.18	9.13	7	340	0.20	12.87	761			
1994	3.03	2.26	2.62	8.89	7	299	0.23	N/A	445			
1993	11.47	10.69	2.87	12.62	≤ 5	168	N/M	N/A	230			
1992	15.29*	14.89*	11.64*	16.17	2	86	N/M	N/A	167			

N/M - Not meaningful. Dispersion calculations for periods of less than one year or periods reflecting two or fewer portfolios are not presented, as they are not considered meaningful.

N/A - Not applicable. Standard deviation calculations for the composite begin 36 months after inception.

*Performance for the period July 1, 1992 (inception) to December 31, 1992.

>Continued on next page

Winslow Capital Management, LLC

U.S. Large Cap Growth Composite

GIPS Report (Page Two of Two)

Winslow Capital Management, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Winslow Capital Management, LLC has been independently verified for the periods January 1, 1998 through December 31, 2021. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The U.S. Large Cap Growth Composite has had a performance examination for the periods January 1, 1998 to December 31, 2021. The verification and performance examination reports are available upon request.

Winslow Capital Management, LLC ("Winslow Capital" or the "Firm") is a registered investment adviser that specializes in growth investing through its various equity strategies. Winslow Capital is a subsidiary of Nuveen, LLC. The Firm provides investment advice to a wide range of clients including pension and profit sharing plans, investment companies, corporations, trusts, charitable organizations, commingled funds and bundled fee programs.

The U.S. Large Cap Growth Composite ("Composite") includes all fully discretionary portfolios invested primarily in U.S.-based large cap growth equity securities with a market cap generally above \$4 billion and according to a strategy that identifies stocks with above-average earnings growth, with additional consideration for valuation relative to the estimated earnings growth rate. Composite has no minimum portfolio size. Prior to June 30, 2014, the minimum account size was \$5 million. Portfolios with significant client-imposed investment restrictions are not included. The Composite was created October 1, 1992. Inception date for the Composite is July 1, 1992. From July 1, 1992, to September 30, 1992, the Composite consisted of two representative taxable accounts, the only accounts managed for the complete quarter. Effective October 1, 2020, the U.S. Large Cap Growth Taxable Commingled Composite was merged into this Composite. The benchmark is the Russell 1000® Growth Index ("Index"). Index returns include reinvestment of income but do not reflect taxes, transaction costs, advisory fees or other expenses that would reduce the performance of an actual account. A complete list of all the Firm's composite and limited distribution pooled fund descriptions is available upon request.

Performance statistics reflect the total return of all Composite accounts on a dollar-weighted basis and are calculated in U.S. dollars. Performance results for the full historical period are time weighted. Performance statistics reflect the reinvestment of dividends and other earnings. Dividends on non-U.S. holdings are recorded net of reclaimable and non-reclaimable withholding taxes. Reclaimable withholding taxes are not accrued. Composite dispersion is calculated as the asset-weighted standard deviation of gross returns for all accounts in the Composite for the full period. Standard deviation is calculated on a three-year annualized ex-post basis, using gross monthly returns.

Gross performance statistics do not reflect the deduction of investment advisory fees. Net performance has been calculated by deducting the highest fee payable by an account in this Composite, as follows: 0.75% of assets, annually, from July 1992 to December 2001; 0.65% of assets, annually, from January 2002 to June 2004; 0.70% of assets, annually, from July 2004 to December 2004; and 0.60% of assets, annually, thereafter. Net-of-fee performance returns reflect the compounding effect of such fees. Any client investment return will be reduced by the advisory fees and other expenses that may be incurred in the management of the investment advisory account. The standard investment fee schedule is 0.60% on assets up to \$50 million; 0.55% on the next \$50 million; 0.50% on the next \$150 million; 0.45% on the next \$250 million; 0.40% on the next \$500 million; and 0.35% on assets over \$1 billion. Actual investment advisory fees incurred by clients may vary. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request. **Past performance does not guarantee future results.** Therefore, it should not be assumed that the future performance will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Changes in the investment strategy, contributions or withdrawals, or differing market or economic conditions may materially alter performance results.

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Returns as of 9/30/2022	Annualized (%)						Cumulative (%)	
	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception ¹	Since Inception ¹
Winslow Capital LCG - Gross	(35.51)	(30.60)	6.98	10.78	12.27	12.83	10.35	1,865.71
Winslow Capital LCG - Net	(35.82)	(31.03)	6.34	10.12	11.60	12.16	9.63	1,515.53
Russell 1000® Growth	(30.66)	(22.59)	10.67	12.17	13.74	13.70	9.63	1,514.01

¹Inception date is 7/1/92.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold securities, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Financial professionals should independently evaluate the risks associated with products or services and exercise independent judgment with respect to their clients.