



## Top News

### WSJ U.S. Business News\*

Wall Street Sours on Coinbase, Signaling Broad Crypto Doubts

To Boost Land Sales, Local Chinese Governments Set Up New Companies to Buy Plots

Home-Builder Stocks Rebound

Stocks Wobble as Retail Sales Top Forecasts

Diesel Hits Record Premium Over Gas, Oil

House Committee to Hold Hearing on FTX Collapse

Target's Flagging Margins Aren't a Red Flag

Crypto Lender Genesis Suspend Withdrawals After FTX Collapse

America's Spending Boom Might Get Less Top Heavy

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

### Institutional Industry News

#### PlanAdvisor

Subpar Technology Could Steer Clients Away from Advisers

HUB Expands Wealth Management Footprint with Purchase, On Pace for 70 Acquisitions

Proposed Settlement Would Cost Juniper Networks \$3 million

Retirement Plans Still Vital in Talent War to Retain Employees

Applications and Implementation of The New Marketing Rule

#### NAPA-Net

Sen. Wyden Confident SECURE Act 2.0 Will Pass This Year

Case of the Week: Roth IRA or In-Plan Conversion Deadline for 2022 Taxation

Oshkosh Decision Bears (More) Fruit

Small Businesses Falling Behind in Promoting Financial Inclusivity

Things to Ponder

### Wealth Industry News

#### CityWire USA

PE-backed Choreo buys \$1bn RIA from accounting firm

How a \$1.3bn RIA beat the SEC in a 12b-1 fee trial

Don't be tempted to time the market: Jimmy Lee

Activist investor calls for 'profound change' at Envestnet over 'management incompetence'

Focus shares surge 25% in days on inflation data, 'short covering'

#### Michael Kitces: Nerd's Eye View

Discussing Inflation And Market Turmoil Using Questions To Navigate Difficult Client Conversations

#FA Success Ep 307: Dropping Your Broker-Dealer License Without Dropping The Broker-Dealer Platform, With Stacey Hyde

#### Financial Advisor Magazine

What To Do With Clients' Cash Now That Interest Rates Are Up

Mortgage Rates Drop Below 7% In Biggest Decline Since July

Wall Street's Silencing Of Sexual Harassment Curbed By 'Speak Out Act'

Steve Cohen's Point72 Weighs Limit On Investor Redemptions

Crypto Brokerage Genesis Suspend Withdrawals At Lending Arm

Wall Street's Silencing Of Sexual Harassment Curbed By 'Speak Out Act'

Subpar Technology Costing Advisors Business, Survey Says

Workplace Retirement Plans Out Of Reach For Many Americans, T. Rowe Price Says

### CAPTRUST Blogs

#### Manager Intelligence Blog

Loomis Sayles Small Cap Growth: Meeting with Co-Portfolio Manager Mark Burns

#### Retirement Plan Blog

CREF Stock/CREF Social Choice Supplement Q3'22

#### Private Wealth Blog

October Flash Reports

Loomis Sayles Small Cap Growth: Manager Overview	Vanguard service team changes	IRS Clarifies RMD on Inherited IRAs
Meeting Recap: New Head of Nuveen Target Date Multi-Asset John Cunliff (November 2022)	Endowment Foundation Blog	
MassMutual Small Cap Growth: Meeting with Portfolio Team Member David Selbovitz	Investment Committee Blog	
MassMutual Small Cap Growth: Manager Overview	Trade Note: Equity Repositioning	Trade Note: Fixed Income and Equity Repositioning
	Trade Note: OCIO ESG Global Equity	Trade Note: Equity Repositioning in OCIO Models

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.80	-7.63	-0.36	-15.76	-14.43	10.04	10.83	13.45
Dow Jones Industrial Average	-0.06	-1.17	5.27	-6.00	-5.23	8.43	9.78	12.90
NASDAQ Composite Index	-1.50	-14.43	-3.66	-27.99	-29.41	10.28	11.49	15.86
Russell Mid Cap Index	-1.36	-6.35	1.35	-15.01	-16.99	7.98	8.49	11.97
Russell 2000 Index	-1.90	-7.94	4.69	-16.50	-21.91	6.41	5.86	10.56
CBOE Market Volatility (VIX)	-1.75	22.45	-12.23	40.01	47.28	26.01	15.44	3.92

	1 Day		
	Value	Blend	Growth
Large	-0.88	-0.80	-1.00
Mid	-1.18	-1.36	-1.69
Small	-1.88	-1.90	-1.93

	QTD		
	Value	Blend	Growth
Large	13.55	10.65	7.52
Mid	12.84	12.22	11.12
Small	13.57	11.49	9.50

	YTD		
	Value	Blend	Growth
Large	-6.61	-15.76	-25.44
Mid	-10.13	-15.01	-23.83
Small	-10.42	-16.50	-22.56

	1 Year		
	Value	Blend	Growth
Large	-5.54	-14.43	-25.48
Mid	-10.01	-16.99	-28.76
Small	-14.27	-21.91	-29.21

	3 Year		
	Value	Blend	Growth
Large	7.40	10.04	11.20
Mid	7.75	7.98	6.25
Small	7.77	6.41	4.15

	5 Year		
	Value	Blend	Growth
Large	7.84	10.83	12.71
Mid	7.05	8.49	9.16
Small	5.78	5.86	5.31

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-0.72	-18.07	-15.38	-37.41	-39.83	-1.18	6.13	6.08
Consumer Discretionary	-1.54	-18.06	-3.64	-31.25	-32.84	9.38	11.60	14.53
Consumer Staples	0.45	-3.16	-3.14	-2.05	4.44	9.79	9.25	11.02
Energy	-2.01	21.62	14.83	72.53	67.06	21.82	11.57	6.54
Financials	-0.58	-1.37	7.09	-9.56	-12.01	7.76	8.13	13.02
Health Care	-0.15	-0.66	3.69	-5.28	-0.51	13.07	12.33	15.17
Industrials	-0.81	-1.85	7.88	-6.58	-7.66	7.81	8.63	12.60
Information Technology	-1.54	-13.16	-2.02	-25.68	-24.46	14.65	16.34	19.18
Materials	-0.97	-1.29	-1.57	-9.95	-8.29	12.26	8.53	10.95
Real Estate	-0.85	-16.06	-9.63	-25.07	-18.78	1.83	5.40	7.99
Utilities	0.85	-10.73	-2.63	-2.12	5.00	6.06	7.40	10.63

## International Equities

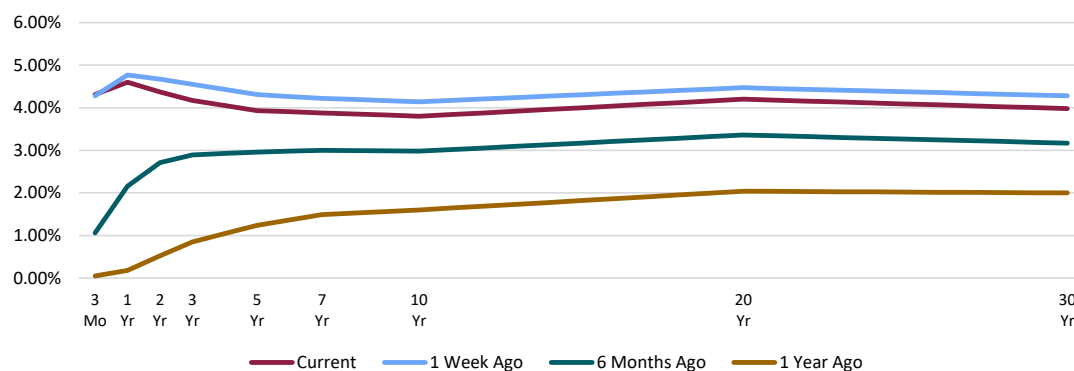
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.51	-2.80	-1.29	-16.55	-18.24	1.18	1.42	4.64
MSCI EAFE	-0.48	-1.36	-0.06	-15.55	-16.33	1.49	1.96	5.49
MSCI Emerging Markets	-0.66	-5.57	-3.46	-20.56	-23.95	-0.80	-0.89	2.25
MSCI Frontier Markets	-0.11	-9.02	-10.04	-20.64	-23.00	-5.77	-3.72	0.06
China	-0.45	-4.82	1.50	-14.28	-11.41	2.57	-1.70	4.47
Japan	0.14	-2.01	6.79	-0.63	-3.90	8.42	6.72	14.13
Germany	-1.00	2.33	1.93	-10.39	-12.39	2.44	1.76	7.43
Great Britain	-0.25	-1.70	0.33	2.96	4.06	3.75	3.79	6.71
India	0.17	3.83	18.14	7.78	4.11	16.73	14.70	14.47
France	-0.52	0.39	5.45	-4.91	-4.79	6.30	7.38	10.43
Italy	-0.68	6.84	4.49	-6.82	-7.83	4.63	5.61	8.70
Canada	-0.17	-0.72	0.37	-3.52	-5.31	8.66	7.83	8.55
South Korea	-0.12	-2.21	-4.59	-16.80	-17.34	4.64	-0.46	2.90
Brazil	-2.58	-2.88	1.86	5.17	5.59	1.14	8.74	7.12
Spain	-1.04	-4.24	-1.23	-3.87	-7.05	-1.21	-0.82	4.71
Mexico	-0.21	5.62	1.94	-3.24	0.75	5.91	1.54	2.36
Hong Kong	-0.47	-7.94	-8.49	-21.97	-29.00	-11.49	-8.85	-1.46

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.61	-4.84	-4.04	-13.17	-12.70	-2.65	0.06	1.02
3 Month T-Bill	0.01	0.68	0.88	0.97	0.98	0.63	1.20	0.72
Global Aggregate Bond Index	0.46	-4.74	-5.43	-16.78	-16.63	-4.46	-1.58	-0.47
High Yield	0.03	-3.92	-0.98	-11.31	-10.63	0.73	2.46	4.34
TIPS	0.27	-5.79	-5.94	-11.73	-11.75	1.54	2.27	1.09
Municipals	0.92	-3.06	0.35	-9.85	-9.40	-0.98	1.01	1.89
Intermediate Government	0.23	-2.58	-2.62	-7.75	-7.58	-1.35	0.42	0.67
Intermediate Corporate	0.32	-3.03	-2.16	-9.84	-9.51	-1.13	1.12	1.89
Intermediate Credit	0.30	-2.92	-2.18	-9.51	-9.20	-1.16	1.04	1.73
Long Government	2.04	-11.21	-10.50	-28.85	-27.00	-7.52	-1.85	0.37
Long Corporate	1.58	-8.78	-5.71	-26.15	-25.03	-5.38	-0.34	2.07
Long Credit	1.54	-8.68	-5.69	-25.86	-24.74	-5.47	-0.41	1.98
Emerging Market Debt	0.40	-3.65	-3.10	-19.33	-19.47	-5.28	-1.42	1.58

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.31%	4.60%	4.37%	4.17%	3.93%	3.88%	3.80%	4.20%	3.98%
1 Week Ago	4.28%	4.77%	4.67%	4.55%	4.31%	4.22%	4.14%	4.47%	4.28%
6 Months Ago	1.06%	2.16%	2.71%	2.89%	2.96%	3.00%	2.98%	3.36%	3.17%
1 Year Ago	0.05%	0.18%	0.52%	0.85%	1.24%	1.49%	1.60%	2.04%	2.00%

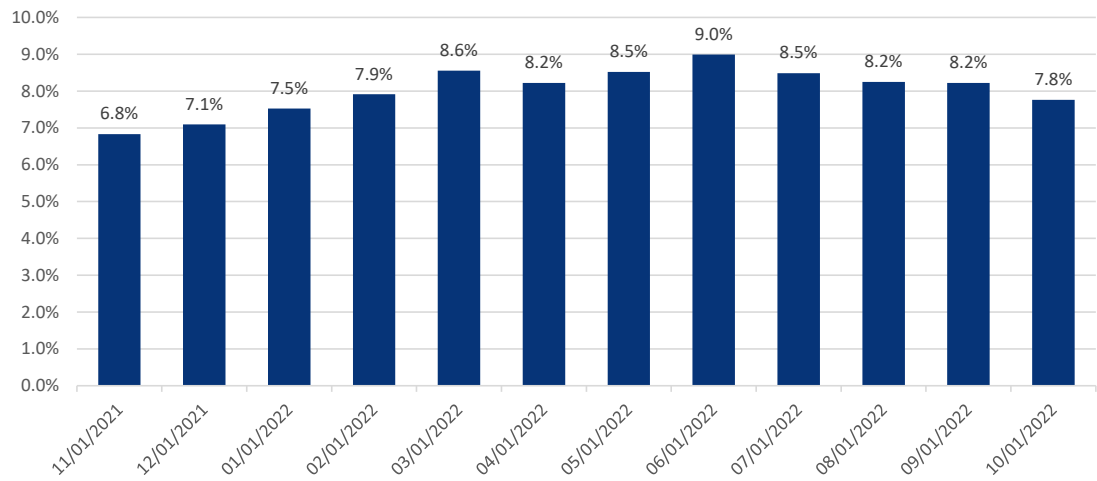
## U.S. Corporate Spreads



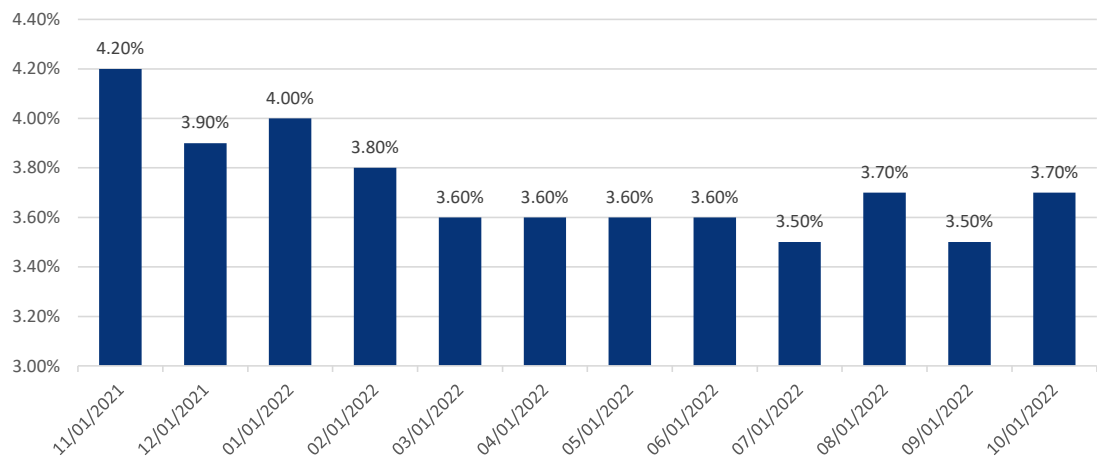
## U.S. High Yield Spreads



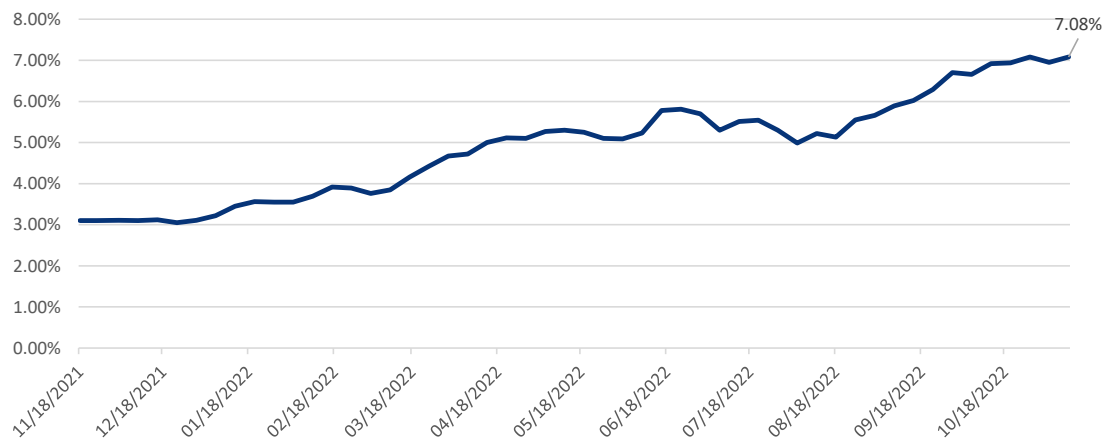
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



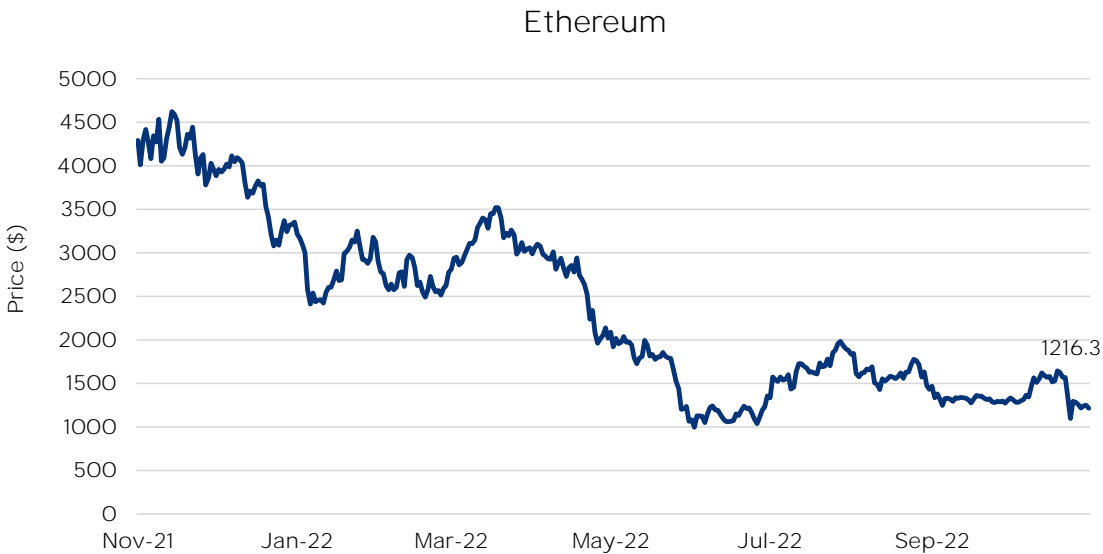
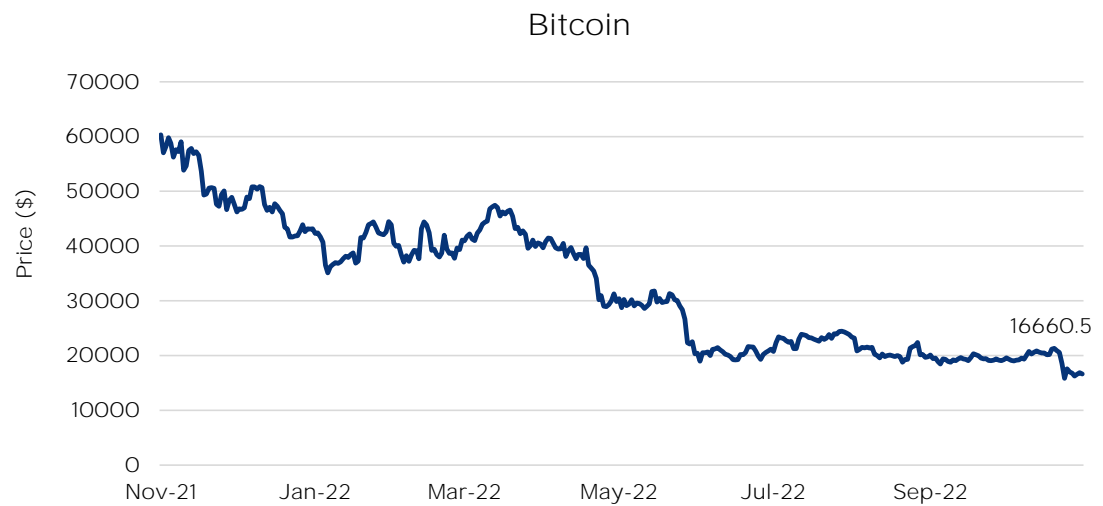
# Exchange Rates

Data as of: 11.10.2022

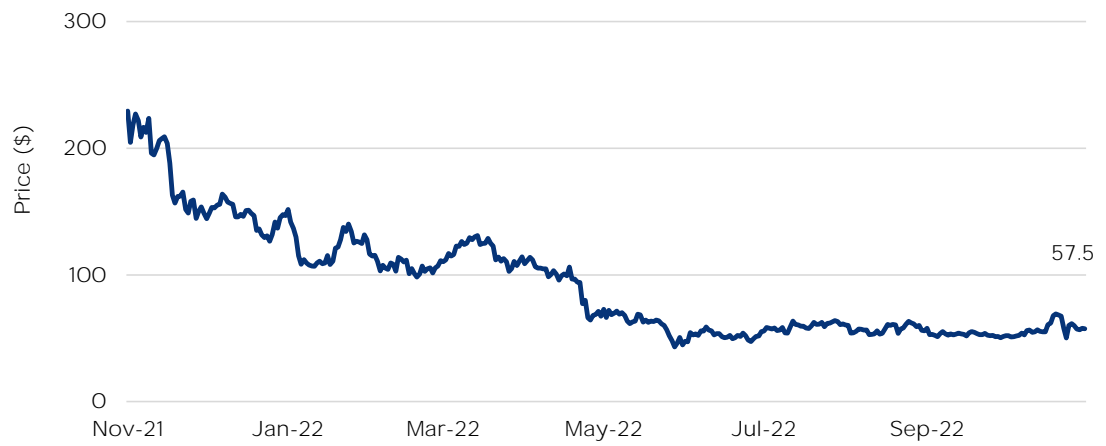
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.05	1.13
Yen / US Dollar	141.78	130.21	114.33
US Dollar / British Pound	1.17	1.23	1.35
Yuan / US Dollar	7.18	6.73	6.38
Canadian Dollar / US Doll	1.34	1.30	1.26
Mexican Peso / US Dollar	19.37	20.40	20.69
Brazilian Real / US Dollar	5.33	5.15	5.51
Indian Rupee / US Dollar	80.72	77.31	74.28

# Cryptocurrency

Data as of: 11.16.2022



## Litecoin



## Oil Price

Data as of: 11.14.2022

### Price Per Barrel

