



Top News

WSJ U.S. Business News*

Stock Futures Inch Up to Kick Off Busy Earnings Week

Hong Kong Stocks Dive After China Party Meeting

Fed Rate Slowdown Talk Offers Respite for Markets

Early Earnings Reports Worry Investors Battered by Stock Selloff

Asia's Junk-Bond Issuers Are Seeking Funding Elsewhere

Chinese Traders Told Not to Disrupt Market Around Party Meeting

Grindr Public Listing Can't Keep It Casual

Nasdaq Freezes Chinese Small-Cap IPOs After Price Spikes

Student Loan Forgiveness: Who Qualifies for Biden's Plan and How to Apply

**CAPTRUST has a corporate WSJ subscription*

CAPTRUST in the News

NUE, IPG, AYI: The Importance Of Cyclical Stocks & How To Trade

CNBC: Timing to buy cyclical should center around the Fed, says CAPTRUST's Christian Ledoux

Reuters: Fed's 'unfortunate' positioning 'giving the market headaches'

Institutional Industry News

PlanAdvisor

Advisers are Adopting Technology, Model Portfolios

Millennials and Gen Z Wealth Rises 25%, Outpacing Gen X and Boomers

Retirement Industry People Moves

Annuities as Part of Target-Date Funds Grow in Popularity

Think Again: When Should Workers Begin Saving for Retirement?

NAPA-Net

403(b) Plan Fiduciaries Fend Off Excessive Fee Claims

TGIF. No, Really.

READER RADAR: What's the Movement on Matches?

IRS Announces Annual COLA Adjustments to Contributions, Benefits for 2023

CAPTRUST Picks Up Patriot Pension Advisors

Wealth Industry News

CityWire USA

\$10bn Sequoia Financial sells stake to PE shop for \$200m

Dynamics of RIA dealmaking will withstand bear market: Experts

Dead advisor allegedly used investor money to pay for private planes and mistresses

Veterans of CI-purchased and Hightower-backed RIAs launch their own aggregator

Schwab, Bank of America report earnings; Merrill exec touts client retention

Michael Kitces: Nerd's Eye View

Weekend Reading For Financial Planners (Oct 22-23)

Kitces & Carl Ep 97: Talking Clients Down From Making Politically Motivated Portfolio Changes

Financial Advisor Magazine

IRS Increases 401(k) Limit By Record Amount As Inflation Surges

Parents Crushed By Kids' College Debt Get Relief In Biden's Forgiveness Plan

Paul Ryan's SPAC The Latest Hit By Massive Investor Exodus

Mass. Advisor Pleads Guilty To Stealing \$3.5M From Clients

Private Advisor Group Appoints New CEO

Social Security More Valuable Than Ever--Even for Millionaires, Advisors Say

Inflation's Ending Restaurants' Post-Covid Boom

Gold Approaches Two-Year Low On Strong Dollar, ETF Outflows

CAPTRUST Blogs

Manager Intelligence Blog

Principal Small Cap Value II: Meeting with Portfolio Team Member Jim Robinson

Retirement Plan Blog

The Standard to Acquire Securian Financial's Retirement Plan Recordkeeping Business

Private Wealth Blog

September Flash Reports

Principal Small Cap Value II: Manager Overview
Fidelity Advisor Focused Emerging Markets: Meeting recap with Portfolio Manager Sam Polyak (June 2022)
Fidelity Advisor Focused Emerging Markets: Manager Overview
PIMCO Total Return: Meeting to discuss PM Scott Mather's Leave of Absence

Endowment Foundation Blog		Investment Committee Blog	
Trade Note: OCIO ESG Global Equity		Investment Committee House Views 10.1.2022	
Asset Allocation Return Calculation Methodology		Investment Committee House Views 9.1.2022	

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	2.37	-5.76	-13.86	-20.25	-16.23	9.45	9.75	12.27
Dow Jones Industrial Average	2.50	-2.45	-9.68	-13.04	-10.89	7.25	8.25	11.40
NASDAQ Composite Index	2.31	-9.76	-17.22	-30.16	-28.09	10.86	11.38	14.93
Russell Mid Cap Index	2.11	-6.05	-15.43	-21.64	-21.53	6.18	6.74	10.65
Russell 2000 Index	2.22	-4.80	-11.88	-21.58	-23.12	5.27	4.25	9.27
CBOE Market Volatility (VIX)	-0.97	28.47	30.91	72.42	97.80	28.48	24.39	5.70

1 Day			
	Value	Blend	Growth
Large	2.22	2.37	2.40
Mid	2.16	2.11	2.02
Small	2.29	2.22	2.16

QTD			
	Value	Blend	Growth
Large	5.50	4.75	3.70
Mid	3.92	3.47	2.69
Small	5.96	4.70	3.50

YTD			
	Value	Blend	Growth
Large	-13.23	-20.25	-28.10
Mid	-17.24	-21.64	-29.61
Small	-16.42	-21.58	-26.80

1 Year			
	Value	Blend	Growth
Large	-11.18	-16.23	-24.58
Mid	-15.23	-21.53	-32.25
Small	-16.53	-23.12	-29.56

3 Year			
	Value	Blend	Growth
Large	6.05	9.45	11.45
Mid	5.73	6.18	4.82
Small	6.14	5.27	3.50

5 Year			
	Value	Blend	Growth
Large	6.05	9.75	12.36
Mid	5.23	6.74	7.56
Small	3.84	4.25	4.02

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.68	-14.02	-20.84	-36.90	-39.50	0.28	4.88	5.46
Consumer Discretionary	2.91	-7.54	-20.29	-30.50	-27.95	9.58	12.20	14.29
Consumer Staples	1.57	-4.40	-13.58	-8.86	0.07	7.44	8.14	9.82
Energy	2.74	23.32	15.01	62.85	59.52	20.83	10.10	5.17
Financials	2.83	-2.02	-12.70	-17.51	-19.45	6.00	5.83	11.39
Health Care	2.19	-2.95	-8.34	-10.05	-4.01	13.48	10.55	14.09
Industrials	2.61	-1.63	-10.86	-15.94	-14.83	6.16	5.67	10.98
Information Technology	2.60	-10.54	-16.09	-29.56	-24.23	15.15	16.25	17.92
Materials	3.59	-3.34	-17.89	-18.50	-12.63	10.53	6.23	9.14
Real Estate	0.61	-16.60	-29.32	-31.40	-25.19	-2.32	4.21	6.54
Utilities	1.83	-6.84	-14.74	-9.72	-2.60	2.57	6.13	8.91

International Equities

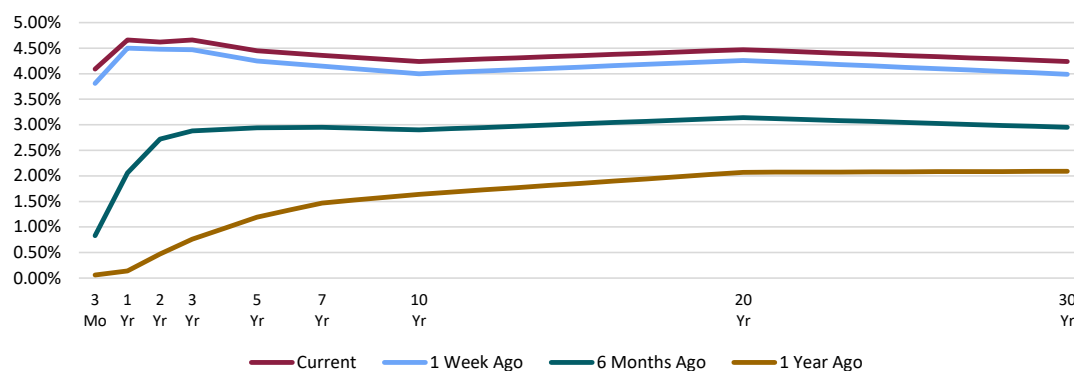
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.60	-10.39	-19.51	-26.09	-26.93	-2.06	-1.05	2.86
MSCI EAFE	-1.10	-10.09	-19.78	-26.28	-25.91	-2.20	-0.86	3.51
MSCI Emerging Markets	0.03	-12.08	-18.85	-28.03	-31.19	-3.37	-2.72	0.88
MSCI Frontier Markets	-1.18	-8.53	-23.50	-25.06	-27.55	-7.10	-5.09	-0.66
China	0.13	-7.12	-1.33	-16.51	-15.46	1.11	-2.10	3.63
Japan	-0.43	-2.40	-1.32	-4.69	-4.25	8.11	6.71	13.68
Germany	-0.29	-3.89	-12.22	-19.86	-17.72	-0.04	-0.40	5.60
Great Britain	0.37	-3.03	-6.91	-2.53	0.56	2.65	2.36	5.63
India	0.18	6.72	3.38	2.97	-1.42	16.03	14.19	13.73
France	-0.85	-2.55	-7.90	-13.17	-6.98	4.88	5.31	8.91
Italy	-0.62	1.92	-11.00	-18.08	-15.06	1.86	2.80	6.62
Canada	1.52	-0.25	-11.49	-9.03	-8.44	7.92	6.72	7.45
South Korea	-0.22	-8.14	-18.88	-25.68	-26.41	2.34	-2.33	1.31
Brazil	2.35	21.10	4.88	14.41	11.32	4.19	9.44	7.37
Spain	-1.29	-5.63	-12.77	-10.84	-12.65	-3.97	-2.51	3.51
Mexico	1.74	-0.62	-11.54	-11.55	-9.42	2.77	-1.18	1.06
Hong Kong	-0.42	-21.21	-21.62	-30.71	-37.69	-15.35	-10.66	-2.81

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.05	-8.05	-8.19	-16.74	-16.11	-3.96	-0.75	0.64
3 Month T-Bill	0.02	0.58	0.67	0.72	0.74	0.59	1.16	0.69
Global Aggregate Bond Index	-0.38	-9.22	-13.24	-21.88	-22.10	-6.55	-2.75	-1.17
High Yield	-0.05	-3.72	-7.82	-14.25	-13.52	-0.36	1.59	3.87
TIPS	0.25	-6.19	-9.35	-13.37	-12.15	0.94	2.03	1.00
Municipals	-1.00	-5.20	-4.33	-12.44	-11.47	-1.97	0.42	1.75
Intermediate Government	0.35	-4.18	-3.94	-9.50	-9.35	-1.99	0.04	0.54
Intermediate Corporate	0.26	-5.30	-5.70	-12.96	-12.72	-2.22	0.37	1.54
Intermediate Credit	0.26	-5.10	-5.45	-12.44	-12.22	-2.18	0.34	1.41
Long Government	-1.73	-18.30	-20.37	-34.51	-31.70	-10.19	-3.17	-0.09
Long Corporate	-0.97	-16.40	-17.91	-33.20	-31.59	-8.33	-2.27	1.02
Long Credit	-0.97	-16.10	-17.71	-32.83	-31.21	-8.40	-2.29	0.99
Emerging Market Debt	-0.52	-6.91	-14.59	-26.04	-25.92	-8.02	-3.23	0.62

Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.09%	4.66%	4.62%	4.66%	4.45%	4.36%	4.24%	4.47%	4.24%
1 Week Ago	3.81%	4.50%	4.48%	4.47%	4.25%	4.15%	4.00%	4.26%	3.99%
6 Months Ago	0.83%	2.06%	2.72%	2.88%	2.94%	2.95%	2.90%	3.14%	2.95%
1 Year Ago	0.06%	0.14%	0.47%	0.76%	1.19%	1.47%	1.64%	2.07%	2.09%

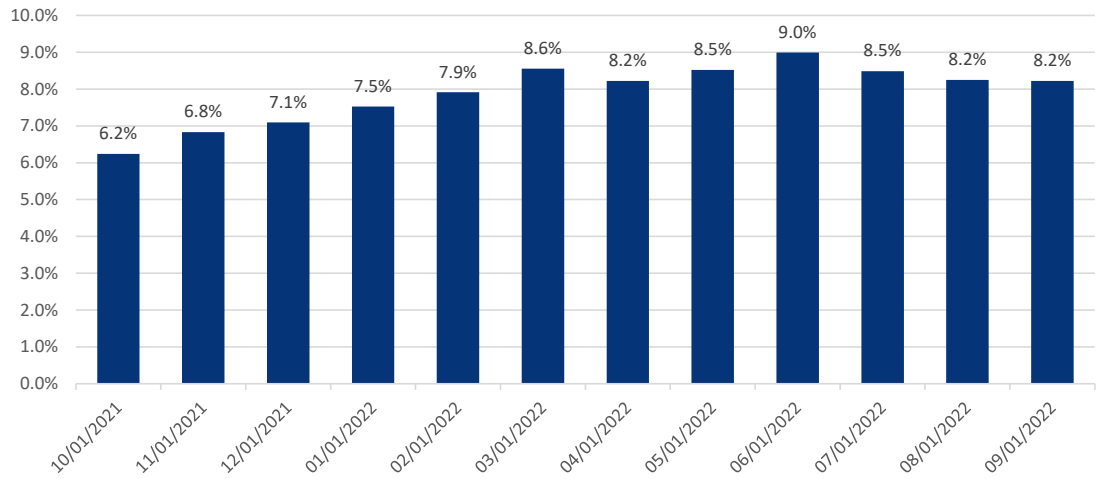
U.S. Corporate Spreads



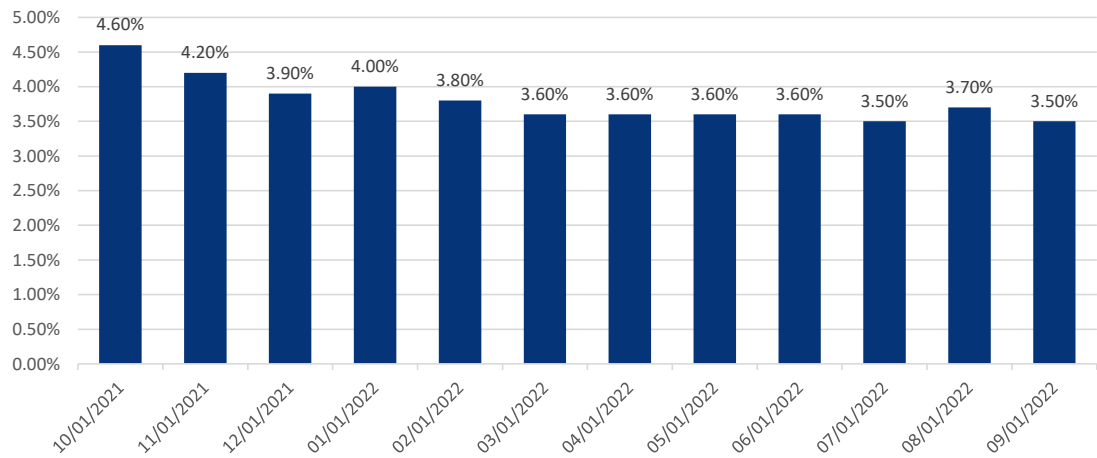
U.S. High Yield Spreads



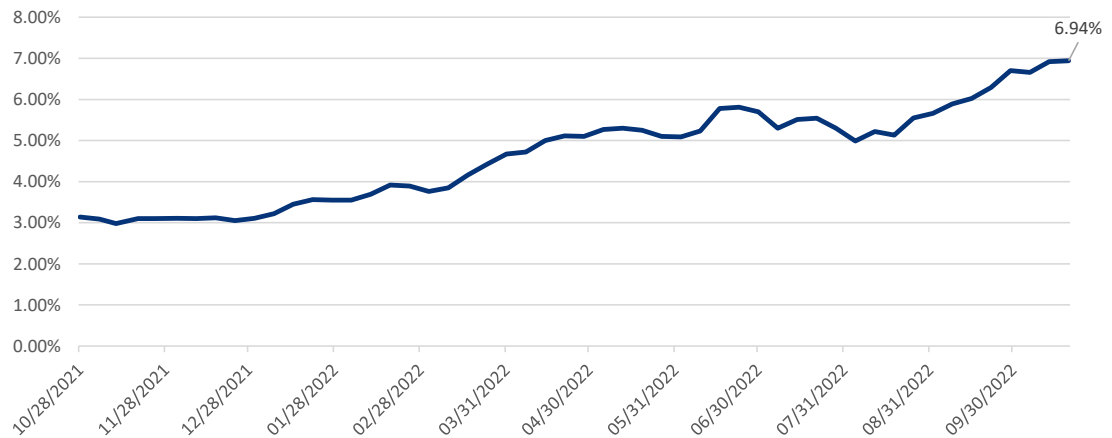
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



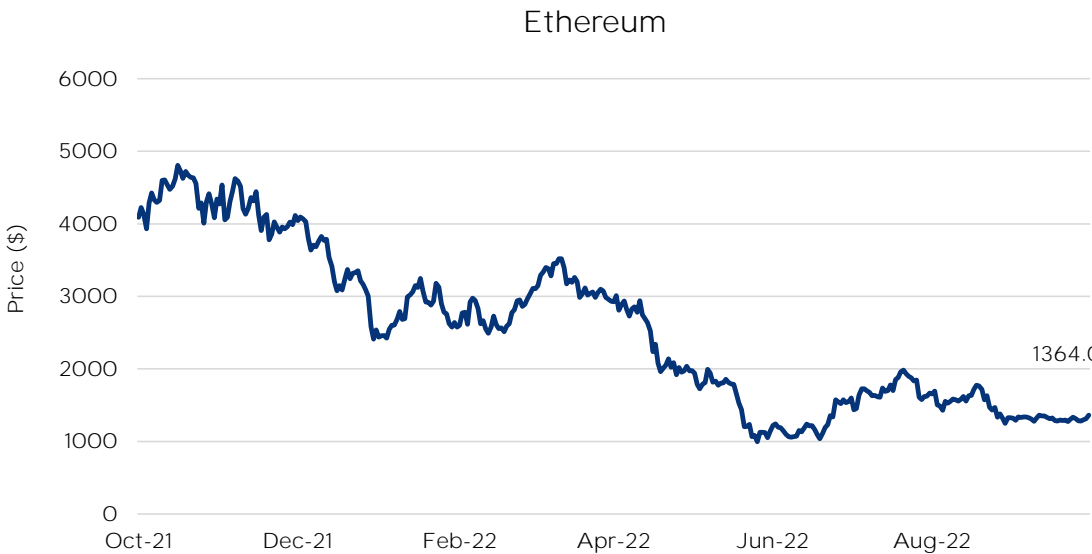
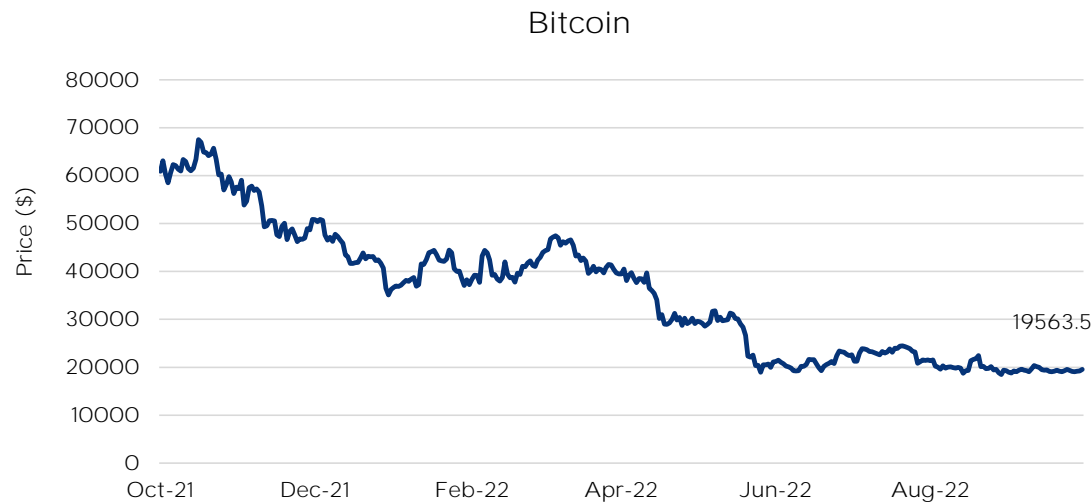
Exchange Rates

Data as of: 10.14.2022

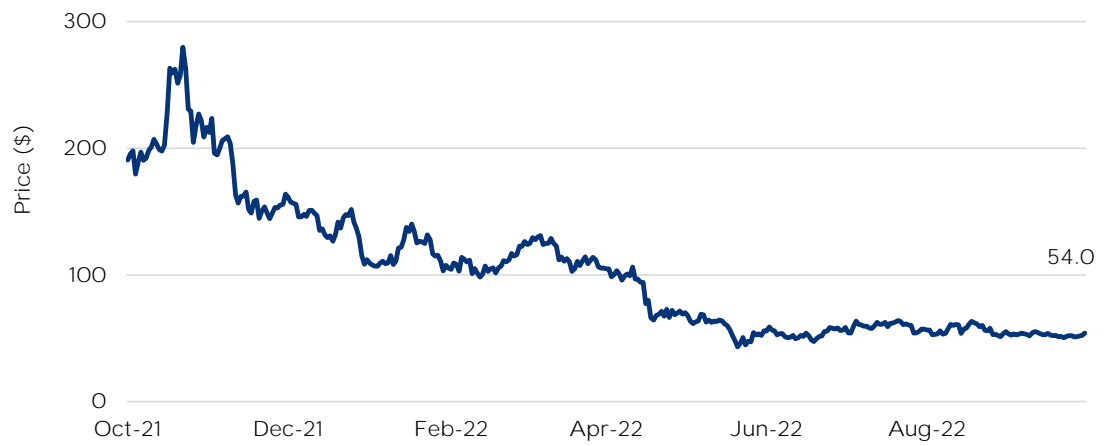
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	0.97	1.08	1.16
Yen / US Dollar	148.46	126.31	113.70
US Dollar / British Pound	1.12	1.31	1.38
Yuan / US Dollar	7.19	6.37	6.39
Canadian Dollar / US Doll	1.39	1.26	1.24
Mexican Peso / US Dollar	20.07	19.95	20.21
Brazilian Real / US Dollar	5.30	4.70	5.60
Indian Rupee / US Dollar	82.28	76.32	75.05

Cryptocurrency

Data as of: 10.23.2022



Litecoin



Oil Price

Data as of: 10.17.2022

Price Per Barrel

