



## Top News

### WSJ U.S. Business News\*

Stock Futures Mixed Ahead of Tech Earnings, GDP Data

U.S. Exchange Stocks Lag Behind German Rival

Ford Can't Afford Other Bets Like Driverless Cars

Credit Suisse Resets With a Retreat From Wall Street

Peak Fossil-Fuel Demand Possible in a Few Years

Banks Begin Funding Musk's Twitter Takeover

Meta's Reverse Darkens Zuckerberg's Dream

Boeing's 737 MAX Is Selling, but Not Flying Off the Shelves

Credit Suisse Nears Sale of Securitized-Products Group

\*CAPTRUST has a corporate WSJ subscription

### CAPTRUST in the News

Yahoo! Finance: Earnings season: 'These companies are a conduit for inflation.'

Yahoo! Finance: Inflation: 'We expect to see weakness in earnings' heading into 2023

NUE, IPG, AYI: The Importance Of Cyclical Stocks & How To Trade

### Institutional Industry News

#### PlanAdvisor

SEC Proposal Calls for Vetting of Outsourced Services by Advisers

The SEC Adopts Rules on Shareholder Reporting, Fund Advertisements

ERIC Publishes Letter Offering Support and Recommendations for SECURE 2.0

Empower Hit With Government Markets Lawsuit

Echelon: Investment Adviser M&A Bucks Downward Trend in Dealmaking

#### NAPA-Net

Case of the Week: Managed Account or Advisor Managed Account—What is the Difference?

Are HSAs Evolving?

Among Higher-Ed, DC Plans Viewed as Top Benefit for Attracting Talent

SEC Takes Aim at Outsourcing by Investment Advisers

A Cornerstone Objective

### Wealth Industry News

#### CityWire USA

\$10bn Sequoia Financial sells stake to PE shop for \$200m

Dynamics of RIA dealmaking will withstand bear market: Experts

Dead advisor allegedly used investor money to pay for private planes and mistresses

Veterans of CI-purchased and Hightower-backed RIAs launch their own aggregator

Schwab, Bank of America report earnings; Merrill exec touts client retention

#### Michael Kitces: Nerd's Eye View

Why The Value Of A Roth Conversion Is Calculated Using (True) Marginal Tax Rates

#FA Success Ep 304: Leveraging Surge Meetings To Find Efficiency With Client Reviews And New Client Onboarding, With Chad Chubb

#### Financial Advisor Magazine

More People Want To Work From Home But Remote Job Postings Are Declining

SEC Proposes RIAs Rigorously Upgrade Vetting Of Their Vendors

Zillow Lays Off 300 Employees As U.S. Housing Market Slows Further

Americans Eye European Colleges To Save Money On Tuition

Mortgage Applications Have Fallen 41% Year-Over-Year, MBA Reports

Income-Hunting Investors Are Fueling A \$50 Billion ETF Bonanza

Private Foundations Increased Giving Again In 2021, Report Says

U.S. New-Home Sales Decline As Rising Mortgage Rates Sap Demand

### CAPTRUST Blogs

#### Manager Intelligence Blog

William Blair International Leaders - Q3 2022 Quarterly Update

#### Retirement Plan Blog

2023 IRS Limits have been announced

#### Private Wealth Blog

September Flash Reports

TIAA Real Estate Account Update - Q3 2022 Quarterly Update
T Rowe Price International Discovery - Q3 2022 Quarterly Update
Rockefeller Non-U.S. Equity - Q3 2022 Quarterly Update

Endowment Foundation Blog		Investment Committee Blog
Trade Note: OCIO ESG Global Equity		Investment Committee House Views 10.1.2022
Asset Allocation Return Calculation Methodology		Investment Committee House Views 9.1.2022

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.74	-1.89	-7.48	-18.60	-14.96	10.00	10.33	12.67
Dow Jones Industrial Average	0.01	0.79	-3.18	-10.92	-9.13	7.94	8.70	11.87
NASDAQ Composite Index	-2.04	-4.92	-11.80	-29.44	-27.45	10.88	11.85	15.12
Russell Mid Cap Index	0.06	-1.23	-8.21	-19.04	-18.88	7.18	7.59	11.19
Russell 2000 Index	0.46	0.31	-3.86	-18.78	-20.38	6.31	5.14	9.75
CBOE Market Volatility (VIX)	-4.15	10.49	-18.62	58.42	70.71	29.20	19.28	4.36

	1 Day		
	Value	Blend	Growth
Large	0.29	-0.74	-1.69
Mid	0.17	0.06	-0.14
Small	0.44	0.46	0.48

	QTD		
	Value	Blend	Growth
Large	8.57	6.92	5.17
Mid	7.31	6.90	6.16
Small	9.56	8.44	7.37

	YTD		
	Value	Blend	Growth
Large	-10.71	-18.60	-27.07
Mid	-14.53	-19.04	-27.23
Small	-13.58	-18.78	-24.07

	1 Year		
	Value	Blend	Growth
Large	-8.97	-14.96	-23.86
Mid	-12.60	-18.88	-29.64
Small	-13.66	-20.38	-26.95

	3 Year		
	Value	Blend	Growth
Large	6.82	10.00	11.80
Mid	6.73	7.18	5.79
Small	7.05	6.31	4.65

	5 Year		
	Value	Blend	Growth
Large	6.77	10.33	12.81
Mid	6.09	7.59	8.38
Small	4.70	5.14	4.95

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-4.64	-9.06	-17.94	-37.81	-38.63	-0.12	5.22	5.47
Consumer Discretionary	-1.11	-1.09	-13.35	-29.31	-27.81	10.48	12.71	14.66
Consumer Staples	0.70	-1.40	-7.85	-5.39	2.79	8.69	9.07	10.34
Energy	1.36	22.87	23.72	65.56	57.42	20.53	10.66	5.61
Financials	0.36	2.45	-4.95	-15.01	-18.19	6.89	6.33	11.95
Health Care	1.11	0.17	0.03	-6.60	-1.19	14.75	11.85	14.62
Industrials	0.31	1.85	-3.96	-13.45	-12.28	6.70	6.48	11.48
Information Technology	-2.16	-5.82	-10.66	-28.75	-23.55	15.02	16.52	18.15
Materials	0.65	-0.18	-11.03	-16.62	-11.61	10.73	6.47	9.68
Real Estate	-0.09	-14.28	-23.76	-28.78	-23.34	-0.54	5.39	7.21
Utilities	-0.04	-7.16	-9.25	-7.18	-0.44	3.48	6.79	9.38

## International Equities

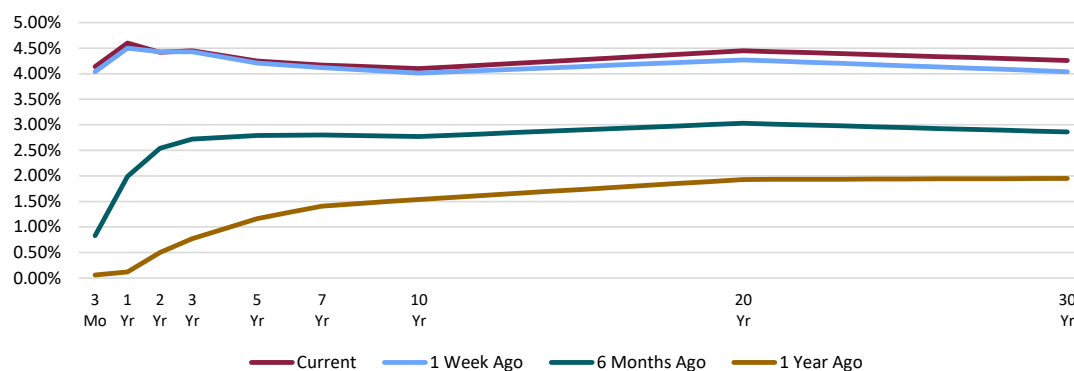
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	1.32	-7.60	-12.87	-23.75	-24.97	-1.26	-0.32	3.37
MSCI EAFE	1.50	-5.49	-11.14	-22.39	-22.57	-0.74	0.22	4.24
MSCI Emerging Markets	0.87	-13.38	-17.24	-29.12	-32.41	-4.09	-2.82	0.88
MSCI Frontier Markets	0.91	-7.24	-19.68	-23.86	-26.31	-6.80	-4.71	-0.50
China	0.78	-8.48	3.92	-17.59	-16.63	0.50	-2.52	3.80
Japan	0.67	0.10	3.89	-2.77	-3.66	8.43	6.85	13.99
Germany	1.09	0.75	-4.08	-16.93	-16.25	0.77	0.10	6.20
Great Britain	0.61	-2.31	-2.67	-1.32	0.58	2.30	2.71	5.92
India	-0.48	6.99	6.24	3.38	-1.09	16.38	13.82	13.73
France	0.41	1.17	-0.09	-9.70	-4.41	5.80	5.81	9.56
Italy	0.45	5.98	-3.22	-14.96	-13.28	2.94	3.15	7.20
Canada	0.96	2.45	-5.32	-6.95	-6.23	8.74	7.14	7.79
South Korea	0.65	-6.77	-15.69	-24.45	-26.22	2.52	-1.95	1.75
Brazil	-1.62	13.02	4.21	7.58	5.96	1.65	8.24	7.01
Spain	0.97	-2.26	-4.96	-7.00	-9.46	-2.70	-1.92	4.13
Mexico	1.41	5.68	-6.07	-7.41	-5.52	4.37	0.14	1.66
Hong Kong	1.00	-26.73	-23.16	-34.53	-41.17	-16.87	-11.49	-3.35

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.50	-7.23	-7.65	-15.61	-15.34	-3.53	-0.43	0.78
3 Month T-Bill	0.01	0.58	0.68	0.74	0.75	0.59	1.16	0.70
Global Aggregate Bond Index	0.92	-7.73	-10.91	-19.94	-20.27	-5.77	-2.19	-0.91
High Yield	0.52	-2.72	-6.09	-13.10	-12.28	0.01	1.88	4.04
TIPS	-0.04	-6.35	-8.70	-12.88	-12.36	1.04	2.20	1.06
Municipals	-0.27	-6.32	-4.83	-13.02	-12.04	-2.17	0.35	1.66
Intermediate Government	0.21	-3.96	-4.02	-8.94	-8.93	-1.77	0.19	0.59
Intermediate Corporate	0.26	-4.70	-5.33	-12.14	-12.11	-1.93	0.58	1.65
Intermediate Credit	0.25	-4.56	-5.13	-11.67	-11.64	-1.91	0.54	1.51
Long Government	1.31	-16.25	-18.85	-32.34	-30.57	-9.17	-2.33	0.20
Long Corporate	1.01	-13.78	-15.83	-31.07	-30.41	-7.46	-1.57	1.41
Long Credit	1.02	-13.59	-15.65	-30.71	-30.02	-7.53	-1.58	1.36
Emerging Market Debt	1.07	-5.45	-11.82	-24.10	-24.24	-7.32	-2.62	0.96

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.14%	4.60%	4.42%	4.45%	4.25%	4.17%	4.10%	4.45%	4.26%
1 Week Ago	4.04%	4.50%	4.43%	4.43%	4.21%	4.12%	4.01%	4.27%	4.04%
6 Months Ago	0.83%	1.99%	2.54%	2.72%	2.79%	2.80%	2.77%	3.03%	2.86%
1 Year Ago	0.06%	0.12%	0.50%	0.77%	1.16%	1.41%	1.54%	1.93%	1.95%

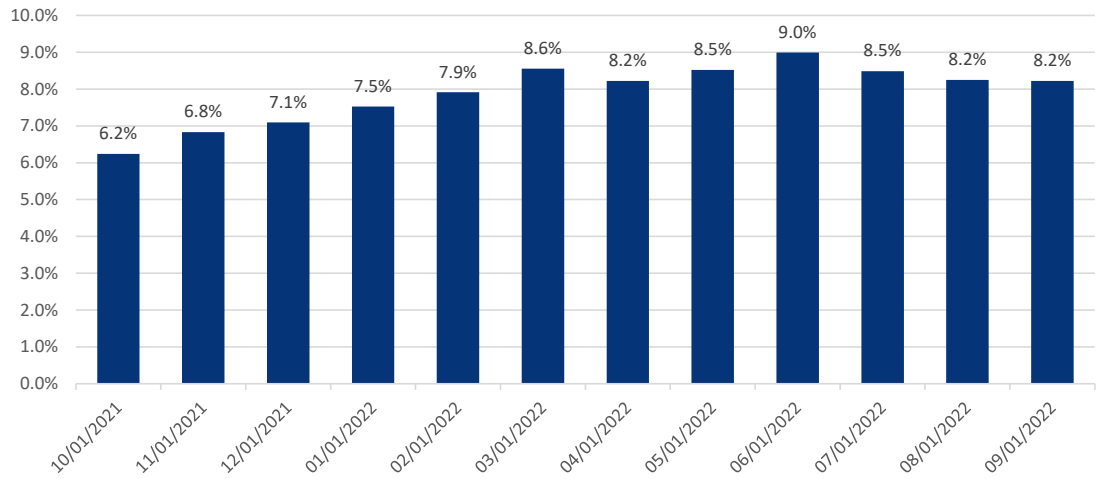
## U.S. Corporate Spreads



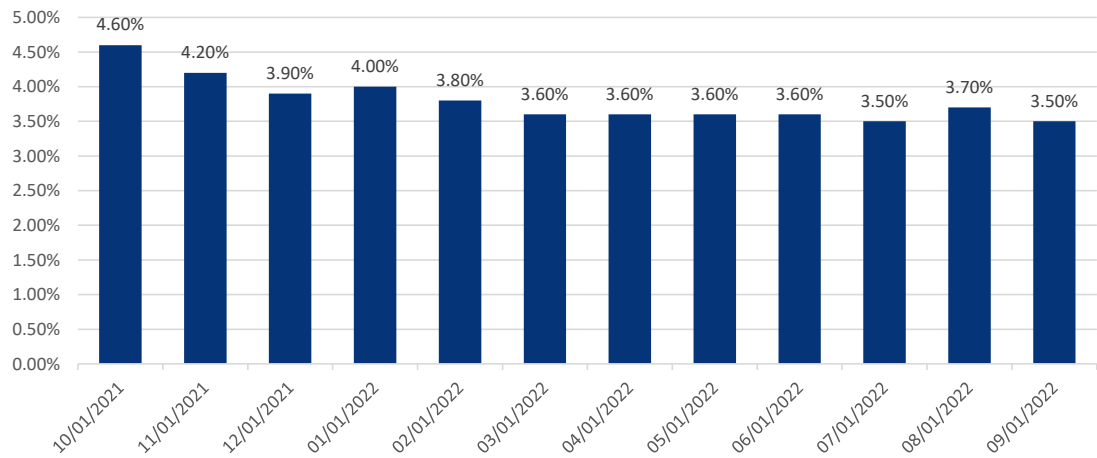
## U.S. High Yield Spreads



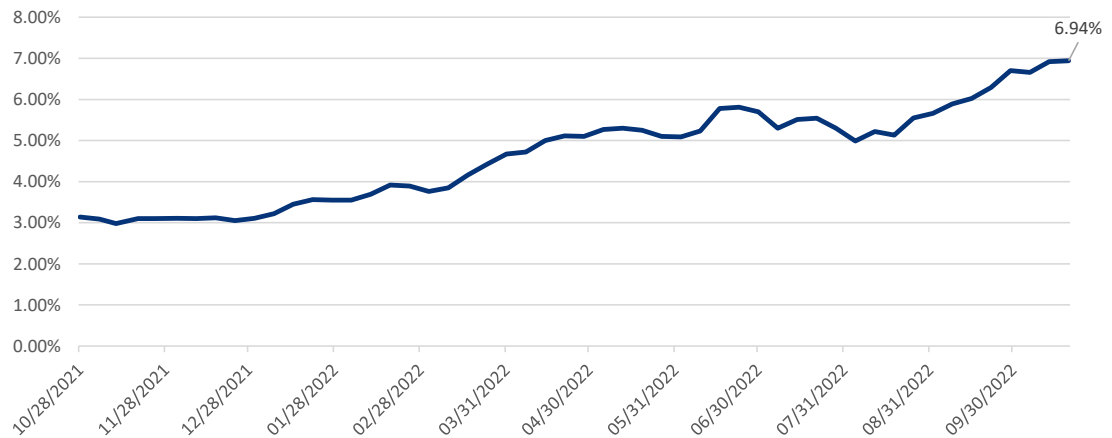
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



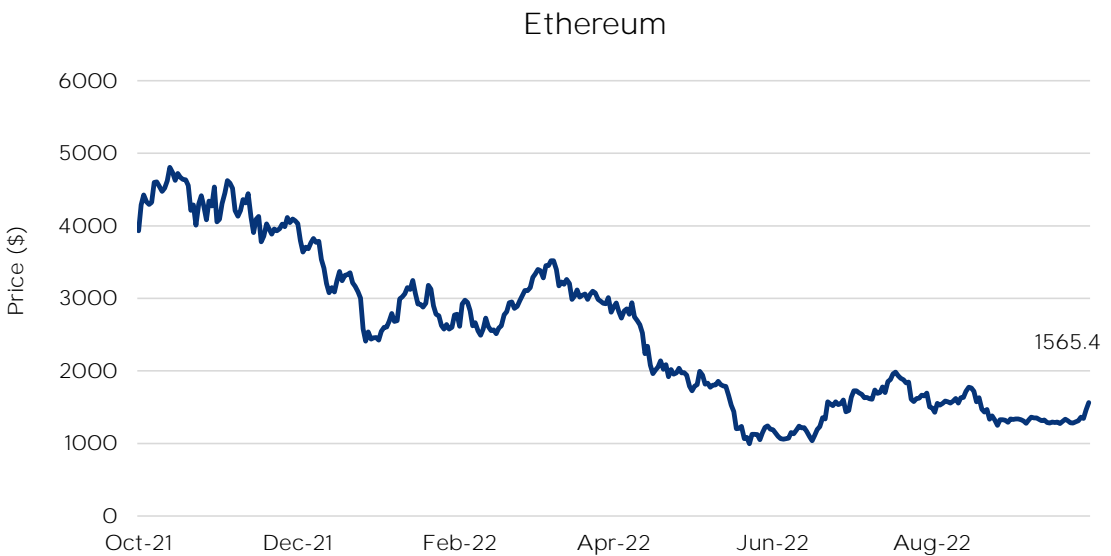
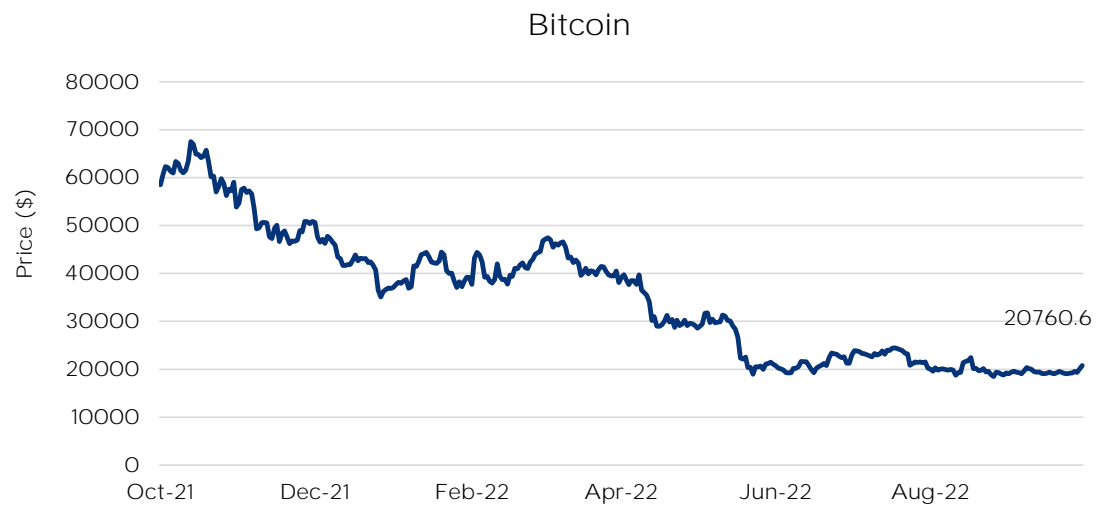
## Exchange Rates

Data as of: 10.21.2022

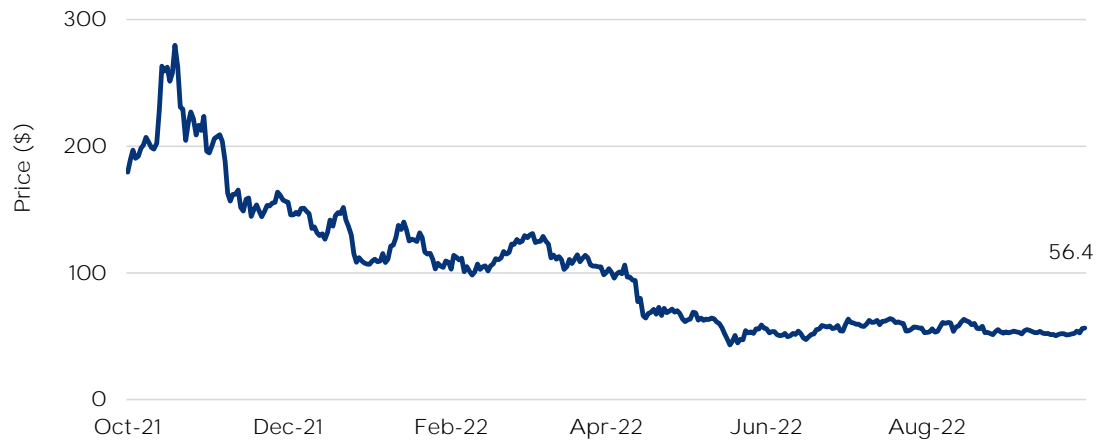
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	0.99	1.08	1.16
Yen / US Dollar	146.35	128.55	113.75
US Dollar / British Pound	1.13	1.30	1.37
Yuan / US Dollar	7.24	6.39	6.39
Canadian Dollar / US Doll	1.37	1.26	1.23
Mexican Peso / US Dollar	19.90	20.05	20.22
Brazilian Real / US Dollar	5.18	4.67	5.58
Indian Rupee / US Dollar	82.58	76.39	75.01

## Cryptocurrency

Data as of: 10.26.2022



## Litecoin



## Oil Price

Data as of: 10.24.2022

### Price Per Barrel

