



Top News

WSJ U.S. Business News*

Negative-Yielding Bonds Could Be Approaching Their Final Days

China's EV Market Will Slow in 2023. That Still Leaves It Ahead.

Wall Street's Bankers Brace for Big Pay Cuts, but Bosses Don't Want Whining

Stocks Mixed After China Says It Will Open Borders

The Best Investment to Make in 2023 Is in Yourself

Turo IPO Won't Stay Parked Forever

Two-Speed Property Market Can't Last

Oil-and-Gas Companies Seek ESG Loans

Apple's Best Bet Against China Might Be India

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CAPTRUST in the News

Reuters: Fed will have hard time raising rates much farther after CPI report

Reuters: Crypto having its 'Lehman-Bear Stearns moment'

TDA: CVS Health (CVS) 3Q Earnings, Same Store Sales Up 9.9%

Institutional Industry News

PlanAdvisor

BNY Mellon Dismissed, Alight, Colgate-Palmolive Remain in Retirement Theft Lawsuit

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Market Nostradamus Doll Goes 7.5 for 10 in 2022 Predictions

Congress Passes SECURE 2.0, Forwarding Second Major Retirement Reform in Three Years

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Excessive Fee Suit Targets Service Provider 'Overpayments'

The 'Best' of 2022

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Breaking News: SECURE 2.0 Headed for Enactment

2022 a Year for the 'History Books' Doll Says in Assessing Annual Predictions

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General counsel Berkovitz to leave SEC

Guggenheim CIO Scott Miner dies at 63

General counsel Berkovitz to leave SEC

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Michael Kitces: Nerd's Eye View

SECURE Act 2.0: Later RMDs, 529-to-Roth-Rollovers, And Other Tax Planning Opportunities

#FA Success Ep 313: Finding Rollover Opportunities By Specializing In Transitions After Layoffs, With John Stokes

Financial Advisor Magazine

The World Just Doesn't Have Enough Planes As Travel Roars Back

Last-Minute 2022 Tax Moves For Wealthy Clients

FTX Customers Sue Sam Bankman-Fried As Part Of Chapter 11 Case

Five Scenarios That Threaten More Strife For Global Markets

New York Raises Cap On Pensions' Private Equity, Hedge Fund Assets

From Crypto To ESG, These Are U.S. Regulators Top Priorities In 2023

Deadly Winter Storm Exposes Deep Flaws Of U.S. Energy System

Advisor Ross Gerber Makes Peace With Musk After Twitter Spat

CAPTRUST Blogs

Manager Intelligence Blog

WCM Focused Growth International: Meeting recap with Portfolio Manager Jon Tringale (December 2022)

Retirement Plan Blog

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Senior Research Analyst Jeffrey Reda

Eagle SMID Cap Core: Manager
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Endowment Foundation Blog

Investment Committee Blog

Trade Note: Equity Repositioning

Investment Committee House Views 12.13.2022

Trade Note: OCIO ESG Global Equity

Trade Note: Equity Repositioning

U.S. Equities

| | 1 Day | 3 Mo | 6 Mo | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|------------------------------|-------|--------|--------|--------|--------|-------|-------|-------|
| S&P 500 Index | -0.40 | 5.47 | -0.96 | -18.35 | -18.76 | 7.46 | 9.29 | 12.60 |
| Dow Jones Industrial Average | 0.11 | 14.70 | 6.87 | -6.60 | -6.50 | 7.29 | 8.39 | 12.34 |
| NASDAQ Composite Index | -1.37 | -4.16 | -9.76 | -33.27 | -34.22 | 5.59 | 9.32 | 14.44 |
| Russell Mid Cap Index | -0.13 | 8.86 | 1.86 | -17.38 | -17.36 | 5.85 | 7.05 | 11.04 |
| Russell 2000 Index | -0.65 | 5.66 | -0.50 | -21.01 | -21.55 | 2.86 | 3.87 | 9.09 |
| CBOE Market Volatility (VIX) | 3.74 | -33.59 | -19.67 | 25.73 | 22.45 | 17.25 | 15.64 | 1.07 |

| | 1 Day | | |
|-------|-------|-------|--------|
| | Value | Blend | Growth |
| Large | 0.10 | -0.40 | -0.95 |
| Mid | 0.11 | -0.13 | -0.59 |
| Small | -0.33 | -0.65 | -0.96 |

| | QTD | | |
|-------|-------|-------|--------|
| | Value | Blend | Growth |
| Large | 12.35 | 7.25 | 1.56 |
| Mid | 10.67 | 9.09 | 6.26 |
| Small | 8.02 | 5.46 | 3.01 |

| | YTD | | |
|-------|--------|--------|--------|
| | Value | Blend | Growth |
| Large | -7.60 | -18.35 | -29.58 |
| Mid | -11.86 | -17.38 | -27.16 |
| Small | -14.80 | -21.01 | -27.15 |

| | 1 Year | | |
|-------|--------|--------|--------|
| | Value | Blend | Growth |
| Large | -7.30 | -18.76 | -30.47 |
| Mid | -11.39 | -17.36 | -27.78 |
| Small | -15.02 | -21.55 | -27.94 |

| | 3 Year | | |
|-------|--------|-------|--------|
| | Value | Blend | Growth |
| Large | 5.92 | 7.46 | 7.40 |
| Mid | 5.98 | 5.85 | 3.51 |
| Small | 4.66 | 2.86 | 0.21 |

| | 5 Year | | |
|-------|--------|-------|--------|
| | Value | Blend | Growth |
| Large | 6.61 | 9.29 | 10.74 |
| Mid | 5.76 | 7.05 | 7.46 |
| Small | 3.95 | 3.87 | 3.18 |

| GICS Sectors | 1 Day | 3 Mo | 6 Mo | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|------------------------|-------|--------|--------|--------|--------|-------|-------|-------|
| Communication Services | -1.21 | -4.11 | -19.00 | -41.49 | -42.47 | -4.40 | 1.82 | 5.01 |
| Consumer Discretionary | -1.63 | -13.22 | -12.23 | -38.51 | -38.80 | 3.72 | 7.77 | 12.72 |
| Consumer Staples | 0.48 | 11.63 | 5.73 | 0.64 | 2.12 | 9.43 | 8.91 | 11.06 |
| Energy | 1.09 | 27.02 | 22.84 | 65.87 | 64.00 | 18.90 | 8.88 | 5.75 |
| Financials | -0.04 | 11.79 | 5.81 | -12.78 | -13.27 | 5.05 | 5.87 | 11.83 |
| Health Care | -0.30 | 12.60 | 5.41 | -2.84 | -2.82 | 11.82 | 12.39 | 15.12 |
| Industrials | 0.35 | 17.23 | 12.03 | -6.60 | -6.00 | 7.80 | 7.21 | 11.87 |
| Information Technology | -1.01 | -0.76 | -7.33 | -30.56 | -31.76 | 10.05 | 14.69 | 17.87 |
| Materials | 0.09 | 17.86 | 5.43 | -10.93 | -9.90 | 11.10 | 7.44 | 9.98 |
| Real Estate | -0.04 | 4.23 | -9.06 | -25.67 | -24.37 | 1.43 | 5.65 | 7.34 |
| Utilities | 0.62 | 4.82 | 4.53 | 2.66 | 4.85 | 6.68 | 9.74 | 10.90 |

International Equities

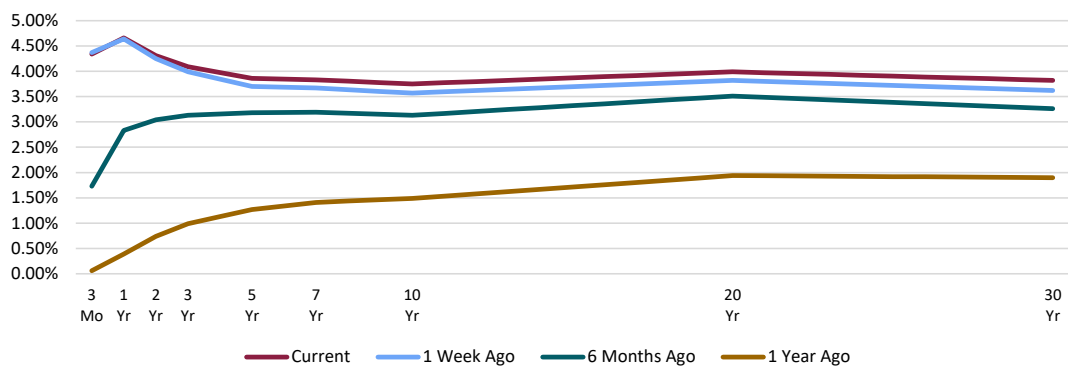
| International Equities | 1 Day | 3 Mo | 6 Mo | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|------------------------|-------|-------|--------|--------|--------|--------|-------|-------|
| MSCI ACWI Ex USA | 0.35 | 14.51 | 0.72 | -15.73 | -15.03 | 0.09 | 1.09 | 3.82 |
| MSCI EAFE | 0.33 | 18.35 | 3.94 | -14.18 | -13.55 | 0.88 | 1.70 | 4.67 |
| MSCI Emerging Markets | 0.31 | 7.98 | -5.16 | -19.94 | -19.20 | -2.75 | -1.12 | 1.51 |
| MSCI Frontier Markets | 0.11 | 6.92 | -1.90 | -18.27 | -18.83 | -5.94 | -4.05 | -0.16 |
| China | -0.26 | 1.39 | -9.44 | -15.18 | -14.95 | 0.91 | -1.30 | 3.29 |
| Japan | 0.16 | 0.40 | -0.50 | -6.24 | -5.74 | 5.48 | 4.94 | 11.93 |
| Germany | 0.39 | 15.28 | 6.14 | -11.90 | -11.62 | 1.62 | 1.38 | 6.22 |
| Great Britain | 0.05 | 7.15 | 8.28 | 4.99 | 5.16 | 2.89 | 3.60 | 6.28 |
| India | 0.60 | 6.89 | 15.19 | 5.95 | 7.49 | 14.92 | 13.76 | 13.65 |
| France | 0.70 | 14.07 | 8.81 | -5.57 | -5.40 | 5.43 | 7.05 | 9.28 |
| Italy | -0.09 | 14.60 | 10.20 | -8.76 | -8.38 | 3.59 | 5.12 | 7.38 |
| Canada | 0.84 | 6.45 | 5.97 | -5.35 | -5.19 | 7.64 | 7.05 | 7.85 |
| South Korea | 0.68 | 4.90 | -2.88 | -21.66 | -22.23 | 1.91 | -0.87 | 1.62 |
| Brazil | -0.15 | 0.19 | 7.76 | 3.58 | 2.86 | -2.33 | 7.37 | 6.04 |
| Spain | 0.01 | 12.09 | 2.28 | -1.56 | -0.46 | -2.12 | -0.59 | 4.00 |
| Mexico | 0.33 | 12.07 | 4.44 | -5.32 | -5.29 | 4.45 | 0.72 | 1.50 |
| Hong Kong | 0.00 | 9.70 | -11.86 | -16.26 | -15.63 | -11.46 | -7.92 | -1.43 |

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

Fixed Income

| Fixed Income | 1 Day | 3 Mo | 6 Mo | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|-----------------------------|-------|------|-------|--------|--------|-------|-------|-------|
| US Aggregate Bond Index | -0.60 | 2.62 | -1.93 | -12.97 | -12.93 | -2.74 | 0.05 | 1.05 |
| 3 Month T-Bill | 0.01 | 0.85 | 1.28 | 1.42 | 1.42 | 0.71 | 1.26 | 0.76 |
| Global Aggregate Bond Index | -0.28 | 5.85 | -2.41 | -16.21 | -16.15 | -4.41 | -1.57 | -0.45 |
| High Yield | -0.20 | 4.89 | 2.36 | -10.53 | -10.55 | 0.30 | 2.48 | 4.11 |
| TIPS | -0.29 | 1.62 | -4.01 | -11.97 | -11.61 | 1.13 | 2.14 | 1.05 |
| Municipals | -0.17 | 4.08 | 0.95 | -8.44 | -8.43 | -0.74 | 1.31 | 2.15 |
| Intermediate Government | -0.31 | 1.64 | -1.36 | -7.74 | -7.71 | -1.39 | 0.47 | 0.69 |
| Intermediate Corporate | -0.36 | 3.19 | -0.02 | -9.44 | -9.39 | -1.23 | 1.16 | 1.90 |
| Intermediate Credit | -0.35 | 2.98 | -0.17 | -9.13 | -9.08 | -1.25 | 1.08 | 1.74 |
| Long Government | -1.74 | 0.88 | -7.86 | -29.25 | -29.25 | -7.74 | -2.19 | 0.52 |
| Long Corporate | -1.46 | 6.13 | -2.73 | -25.61 | -25.53 | -5.93 | -0.72 | 2.16 |
| Long Credit | -1.39 | 6.02 | -2.73 | -25.26 | -25.19 | -5.96 | -0.73 | 2.07 |
| Emerging Market Debt | -0.36 | 7.57 | 2.09 | -17.59 | -17.37 | -5.21 | -1.24 | 1.62 |

Yield Curve



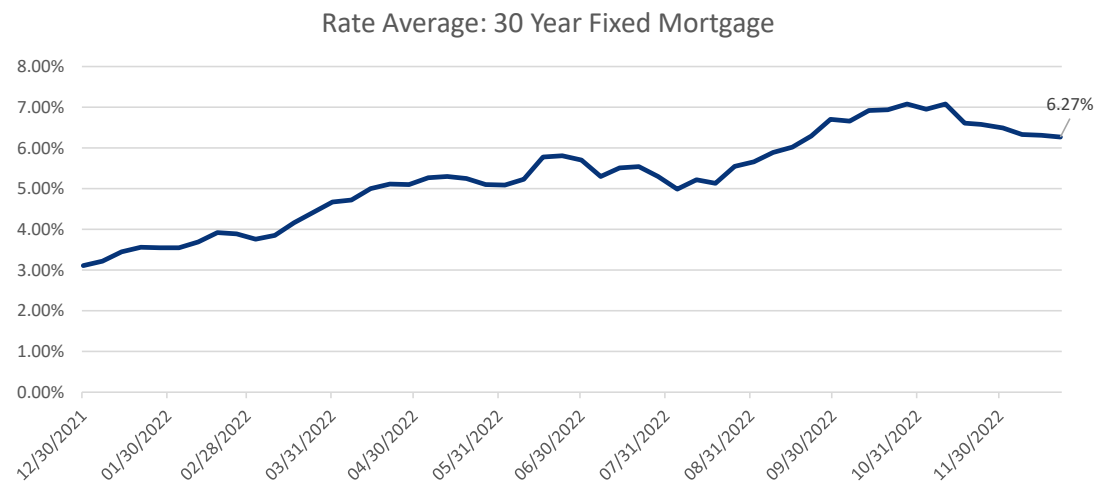
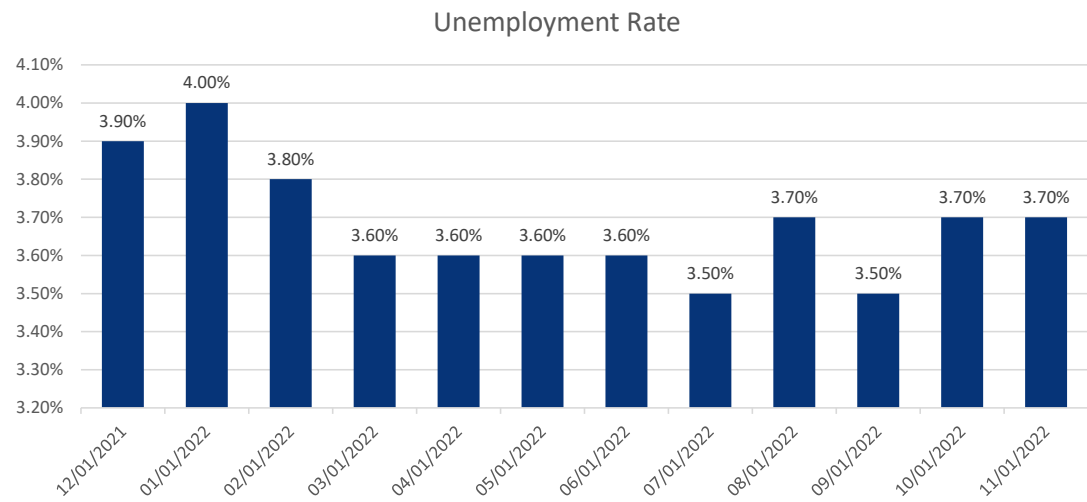
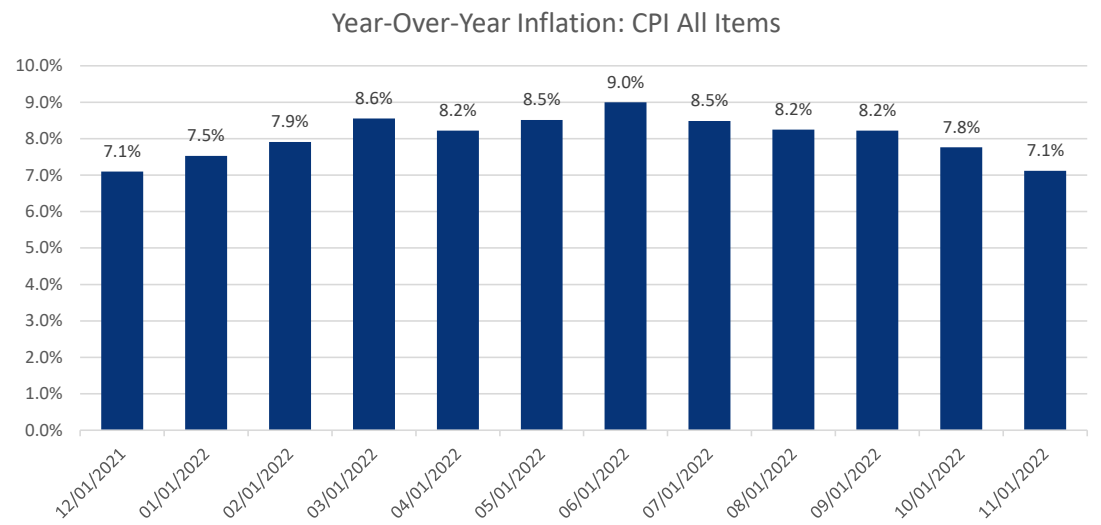
| | 3 Mo | 1 Yr | 2 Yr | 3 Yr | 5 Yr | 7 Yr | 10 Yr | 20 Yr | 30 Yr |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Current | 4.34% | 4.66% | 4.31% | 4.09% | 3.86% | 3.83% | 3.75% | 3.99% | 3.82% |
| 1 Week Ago | 4.37% | 4.64% | 4.25% | 3.99% | 3.70% | 3.67% | 3.57% | 3.82% | 3.62% |
| 6 Months Ago | 1.73% | 2.83% | 3.04% | 3.13% | 3.18% | 3.19% | 3.13% | 3.51% | 3.26% |
| 1 Year Ago | 0.06% | 0.39% | 0.74% | 0.99% | 1.27% | 1.41% | 1.49% | 1.94% | 1.90% |

U.S. Corporate Spreads



U.S. High Yield Spreads





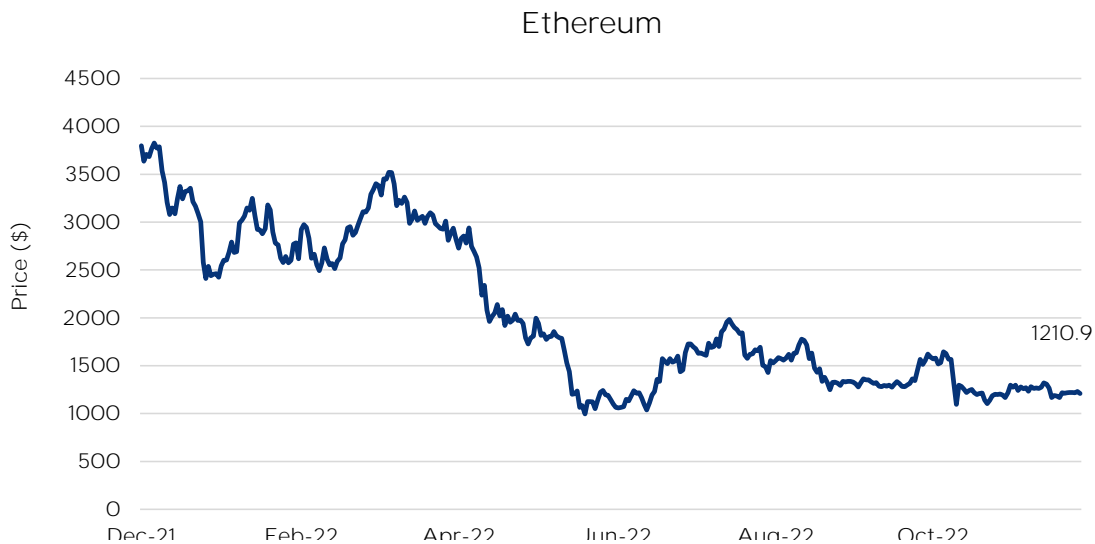
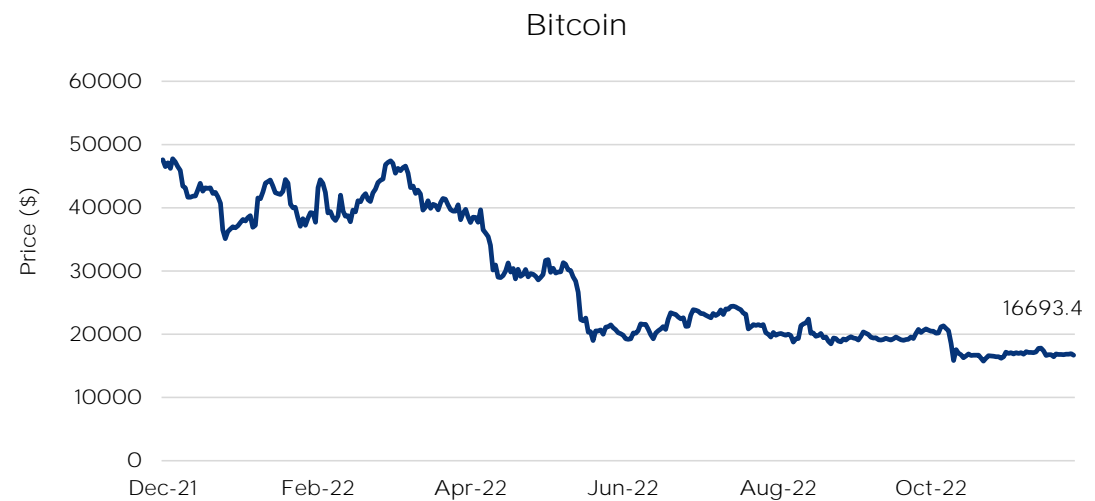
Exchange Rates

Data as of: 12.23.2022

| | Current | 6 Mths Ago | 1 Year Ago |
|----------------------------|---------|------------|------------|
| US Dollar / Euro | 1.06 | 1.05 | 1.13 |
| Yen / US Dollar | 132.78 | 135.14 | 114.75 |
| US Dollar / British Pound | 1.21 | 1.22 | 1.34 |
| Yuan / US Dollar | 6.99 | 6.72 | 6.37 |
| Canadian Dollar / US Doll | 1.36 | 1.31 | 1.28 |
| Mexican Peso / US Dollar | 19.43 | 20.43 | 20.58 |
| Brazilian Real / US Dollar | 5.14 | 5.14 | 5.64 |
| Indian Rupee / US Dollar | 82.86 | 78.00 | 74.67 |

Cryptocurrency

Data as of: 12.27.2022



Dec-21

Feb-22

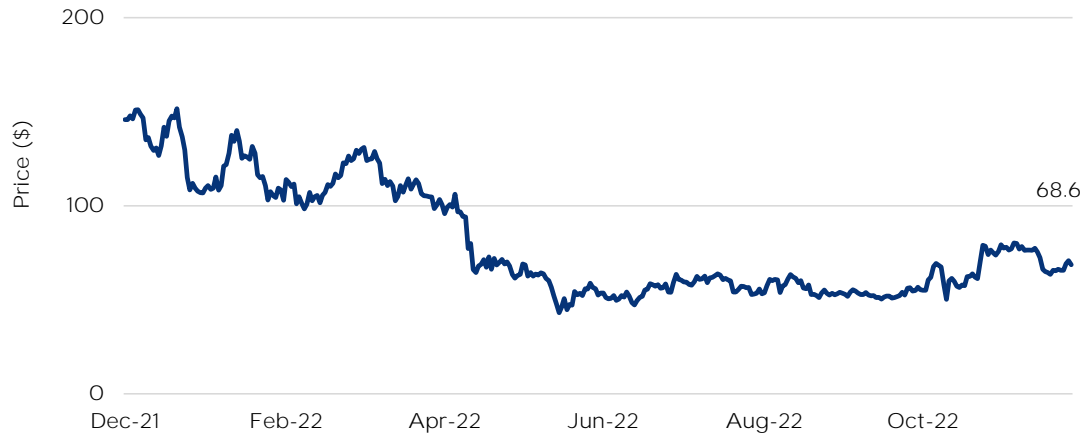
Apr-22

Jun-22

Aug-22

Oct-22

Litecoin



Oil Price

Data as of: 12.19.2022

Price Per Barrel

