



Company	Ticker	Sector	Industry
BP p.l.c. Sponsored ADR	BP-US	Energy	Oil Gas & Consumable Fuels

## Business Description

BP Plc operates as an integrated oil and gas company. It operates through the following segments: Upstream, Downstream and Rosneft. The Upstream segment engages in the oil and natural gas exploration, field development and production, midstream transportation, storage and processing, and marketing and trade of natural gas, including liquefied natural gas and power, and natural gas liquids. The Downstream segment refines, manufactures, markets, transports, supplies, and trades crude oil, petroleum, petrochemicals products and related services to wholesale and retail customers. The Rosneft segment engages in investment activities. The company was founded by William Knox D'Arcy on April 14, 1909 and is headquartered in London, the United Kingdom.

## Price Chart

## Key Info & Metrics



<b>Empirical Research Rank:</b>	<b>1</b>
Date Purchased:	01/02/2018
Price:	\$37.75
52-Week Range:	\$26.02 - \$37.75
Dividend Yield:	3.59%
Market Cap (\$M):	\$112,146
Forward Price-to-Earnings:	6
<b>Total Return</b>	
Year-to-Date:	8.1%
1 Year:	18.2%
3 Year:	22.8%
5 Year:	25.5%

## Investment Case - Updated: November 6, 2022

BP, formerly British Petroleum, is the second largest energy company in Europe, behind Royal Dutch Shell. As a former state-owned entity in a country with limited oil and gas resources, BP has diverse assets all over the world. As the world (Europe in particular) demands more green energy, BP will likely be at the forefront. Before the pandemic, the company had emerged from the large burden it owed from the Deepwater Horizon oil spill and was growing free cash flow again. The pandemic forced BP to cut its dividend for the first time since the spill. Now that the company is recovering, aided by the positive effects of higher commodity prices, BP should be able to support and potentially increase the resized dividend.

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