



## Top News

### WSJ U.S. Business News\*

Europe Is Running Out of Safe Assets

Ralph Lauren Has an Ambitious New Look

Morgan Stanley Paying \$35 Million to Settle Claims of Failing to Protect Customer Records

Tencent Considers More Stake Sales to Fund Share Buybacks, Growth

Bond Yields Scale New Multiyear Highs; Stock Futures Slip

Investors Are Backing Away From South Korea

Rising Rates Squeeze Stocks on Both Sides

Follow the Heard on the Street Picks

Treasury Yields Hit Decade High

\*CAPTRUST has a corporate WSJ subscription

### CAPTRUST in the News

Barron's: 2022 Top 100 RIA Firms

Yahoo: August CPI data's 'underlying elements' point to declining inflation in late 2022

Marketwatch: U.S. stocks rise after worst day in two years

### Institutional Industry News

#### PlanAdvisor

Retirement Plan Investors Face Challenges Managing Digital Accounts

Judge Rules in Favor of Goldman Sachs in ERISA Suit

Retirement Industry People Moves

Alight Announces New Benefits Marketplace

Janus Henderson Sued for Allegedly Favoring Its Own Funds in Its Retirement Plan

#### NAPA-Net

MarylandSaves Launches with WorkLife Savings Accounts

Are PEPs 'Popping'—or Not?

Goldman Sachs Sacks 401(k) Excessive Fee Suit

Nationwide Rolls Out Enhanced Retirement Planning Tool

TGIF. No, Really.

### Wealth Industry News

#### CityWire USA

\$3bn Miracle Mile sells stake to PE shop and merges with Cali RIA

Focus adds \$3bn Boston-area RIA as partner

Ron Carson shares master tips on prospecting at Excell conference

Ex-All-Stars discuss how athletes pick advisors at Future Proof conference

Schwab's TD integration taking 'long time on purpose': Schwab exec

#### Michael Kitces: Nerd's Eye View

#FA Success Ep 299: Finding The Motivation To Grow Again With Authenticity And Client Significance, With Tim Regan

What (Really) Makes Advisors More Productive And The Third Kitces Research Study On Advisor Productivity

#### Financial Advisor Magazine

Crypto Firm Fights SEC By Claiming Its Investors Have No Rights

S&P 500 Weakness Passes Ominous Milestone For Chart Watchers

FPA Pressing Ahead With 'Planner' Title Protection, Group's Chairman Says

Expect Good Returns After Upcoming Elections, Reports Say

The 2022 Market May Call For Aggressive Loss Harvesting, Advisors Say

How Advisors Can Take Control Of Their Firms In Life And Death

Are Tontines Making A Comeback?

Retiring In 2022 Has Become A Challenge, Report Says

### CAPTRUST Blogs

#### Manager Intelligence Blog

Vanguard Strategic Equity: Meeting with Portfolio Team Member Matthew Giannino

#### Retirement Plan Blog

AIG Announces Launch of Initial Public Offering of Corebridge Financial, Inc.

#### Private Wealth Blog

Trade Note: Equities Tax-Loss Harvesting

Meeting Recap: Due Diligence Onsite Visit with the Vanguard Target Date Team (August 2022)

Capital Group - Diversity, Equity & Inclusion 2022

Alliance Bernstein - Diversity, Equity & Inclusion 2022

Endowment Foundation Blog		Investment Committee Blog
Trade Note: OCIO ESG Global Equity		Investment Committee - House Views
Asset Allocation Return Calculation Methodology		Investment Committee House Views 9.1.2022

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	0.69	6.56	-11.90	-17.23	-10.68	10.86	11.20	12.49
Dow Jones Industrial Average	0.64	4.34	-9.79	-13.30	-8.49	6.83	9.12	11.19
NASDAQ Composite Index	0.76	7.04	-16.63	-25.85	-22.75	13.02	13.31	14.97
Russell Mid Cap Index	0.87	8.26	-11.37	-17.13	-13.94	8.06	8.69	11.08
Russell 2000 Index	0.82	9.21	-12.49	-18.50	-17.92	6.41	6.06	9.24
CBOE Market Volatility (VIX)	-2.05	-17.25	7.92	49.59	23.79	22.39	20.40	6.38

1 Day			
	Value	Blend	Growth
Large	0.61	0.69	0.78
Mid	0.97	0.87	0.68
Small	1.02	0.82	0.62

QTD			
	Value	Blend	Growth
Large	2.80	3.41	4.79
Mid	4.57	5.66	7.70
Small	4.99	6.43	7.88

YTD			
	Value	Blend	Growth
Large	-10.42	-17.23	-24.63
Mid	-12.40	-17.13	-25.69
Small	-13.18	-18.50	-23.89

1 Year			
	Value	Blend	Growth
Large	-4.81	-10.68	-19.37
Mid	-6.17	-13.94	-26.84
Small	-9.15	-17.92	-26.14

3 Year			
	Value	Blend	Growth
Large	7.17	10.86	13.22
Mid	7.72	8.06	6.50
Small	7.69	6.41	4.25

5 Year			
	Value	Blend	Growth
Large	7.29	11.20	14.13
Mid	7.04	8.69	9.65
Small	5.70	6.06	5.78

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	0.42	-3.07	-23.86	-34.01	-37.42	1.81	5.30	5.64
Consumer Discretionary	1.30	18.17	-13.05	-22.71	-16.88	13.71	15.09	15.31
Consumer Staples	0.66	5.28	-2.47	-5.65	3.47	9.07	8.48	10.13
Energy	0.15	9.37	9.22	45.77	67.81	14.42	8.13	3.96
Financials	1.13	8.81	-13.43	-14.46	-10.48	7.50	7.76	11.89
Health Care	-0.54	6.09	-7.02	-10.00	-4.83	13.56	11.08	14.30
Industrials	1.23	7.27	-11.08	-14.18	-8.83	6.50	6.93	11.04
Information Technology	0.84	4.99	-17.14	-26.43	-18.76	17.04	18.16	17.49
Materials	1.70	-0.27	-13.36	-17.22	-6.88	10.39	7.34	9.14
Real Estate	-0.26	3.93	-13.03	-20.91	-12.12	3.32	7.35	7.89
Utilities	1.34	17.38	8.23	6.70	17.24	8.66	10.06	11.14

## International Equities

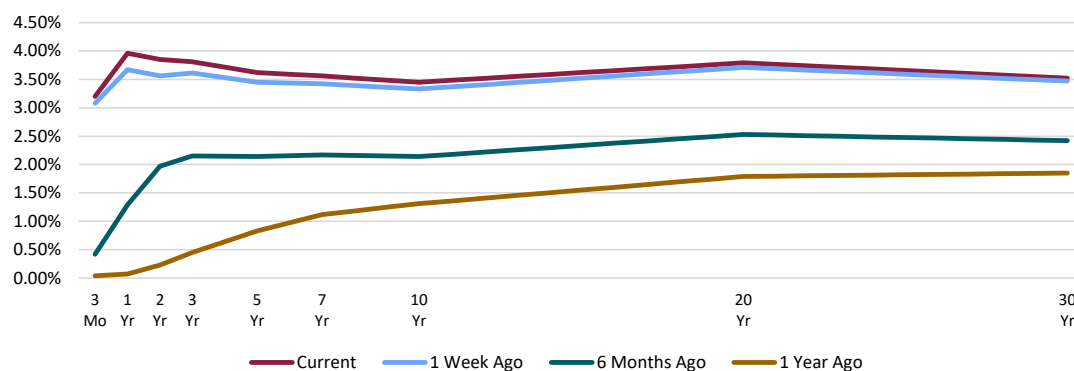
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.26	-2.45	-15.32	-21.14	-21.60	0.43	0.48	3.48
MSCI EAFE	-0.26	-1.62	-15.80	-21.92	-21.97	0.09	0.52	4.06
MSCI Emerging Markets	-0.58	-5.33	-14.67	-22.00	-24.49	-0.30	-0.95	1.68
MSCI Frontier Markets	-0.93	-4.29	-16.46	-18.35	-17.93	-4.12	-3.27	0.39
China	-0.35	-6.07	-4.17	-14.40	-13.79	1.28	-1.48	4.18
Japan	-1.10	4.58	8.22	-3.11	-7.28	9.88	8.82	13.76
Germany	0.49	-2.46	-11.17	-19.40	-17.35	0.92	0.38	5.65
Great Britain	0.00	4.29	-0.21	1.03	7.78	3.06	3.82	6.04
India	0.51	15.51	3.17	2.65	1.48	19.25	14.11	13.81
France	-0.26	3.30	-6.00	-12.90	-4.83	4.97	5.95	8.90
Italy	0.30	2.52	-5.43	-15.90	-9.26	3.40	3.27	6.79
Canada	0.91	4.18	-8.95	-5.91	-1.74	8.28	8.27	7.83
South Korea	-1.14	-3.49	-12.98	-20.89	-24.99	4.23	-0.50	1.61
Brazil	2.33	12.02	-3.02	6.68	0.35	2.34	8.04	6.14
Spain	0.11	-0.88	-2.82	-5.73	-5.59	-1.17	-1.66	3.91
Mexico	0.05	-2.55	-15.64	-12.16	-8.80	2.84	-1.42	1.35
Hong Kong	-1.04	-11.91	-13.29	-20.65	-25.50	-11.15	-7.92	-1.15

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	-0.17	-1.19	-7.77	-12.53	-13.22	-2.30	0.18	1.18
3 Month T-Bill	0.02	0.39	0.49	0.50	0.52	0.58	1.14	0.67
Global Aggregate Bond Index	-0.10	-3.02	-12.54	-17.37	-18.99	-4.77	-1.87	-0.61
High Yield	0.11	1.34	-7.24	-11.93	-11.71	0.53	2.30	4.20
TIPS	-0.42	-2.03	-8.96	-10.17	-8.69	2.17	2.62	1.36
Municipals	-0.14	-0.15	-5.58	-10.19	-10.18	-1.02	0.95	2.09
Intermediate Government	-0.19	-0.83	-4.52	-7.59	-8.45	-1.18	0.36	0.74
Intermediate Corporate	-0.16	-0.39	-5.41	-9.92	-10.77	-0.89	1.08	2.01
Intermediate Credit	-0.16	-0.45	-5.27	-9.56	-10.41	-0.93	1.00	1.84
Long Government	0.16	-3.48	-17.66	-25.59	-25.63	-6.64	-0.90	1.27
Long Corporate	0.12	-2.52	-15.26	-25.03	-25.71	-4.71	0.12	2.59
Long Credit	0.11	-2.46	-15.08	-24.72	-25.37	-4.83	0.06	2.49
Emerging Market Debt	-0.01	-0.79	-11.25	-19.93	-21.94	-5.64	-1.66	1.62

## Yield Curve



	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	3.20%	3.96%	3.85%	3.81%	3.62%	3.56%	3.45%	3.79%	3.52%
1 Week Ago	3.08%	3.67%	3.56%	3.61%	3.45%	3.42%	3.33%	3.71%	3.47%
6 Months Ago	0.42%	1.29%	1.97%	2.15%	2.14%	2.17%	2.14%	2.53%	2.42%
1 Year Ago	0.04%	0.07%	0.23%	0.45%	0.83%	1.12%	1.31%	1.79%	1.85%

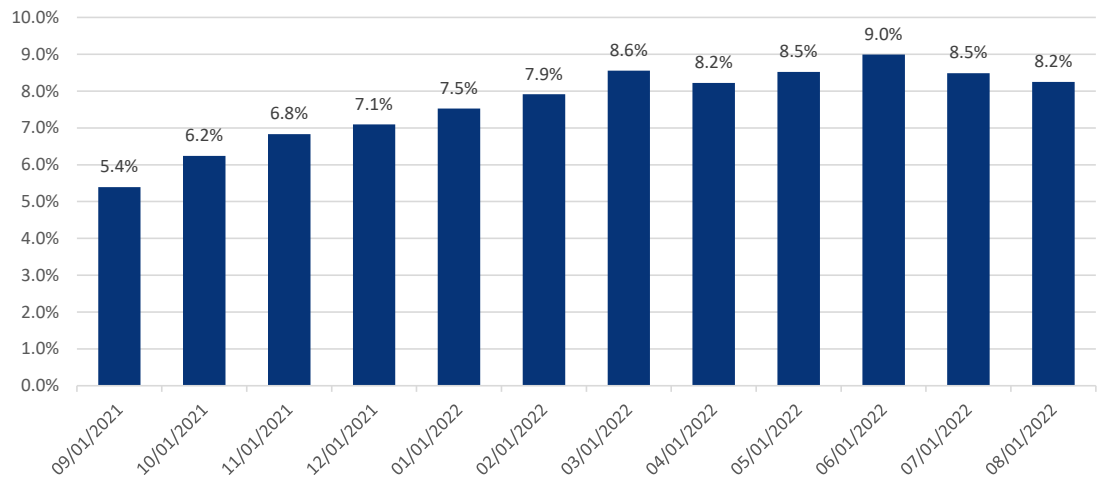
## U.S. Corporate Spreads



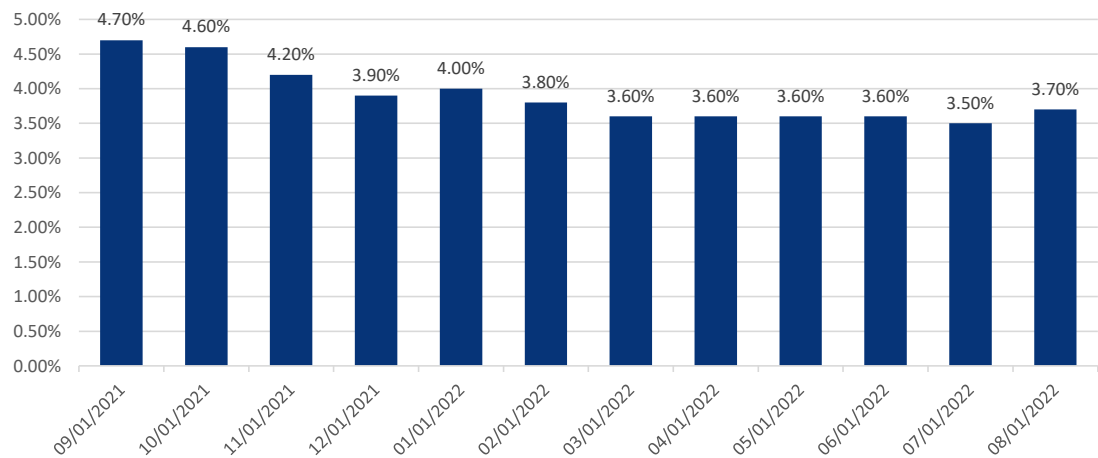
## U.S. High Yield Spreads



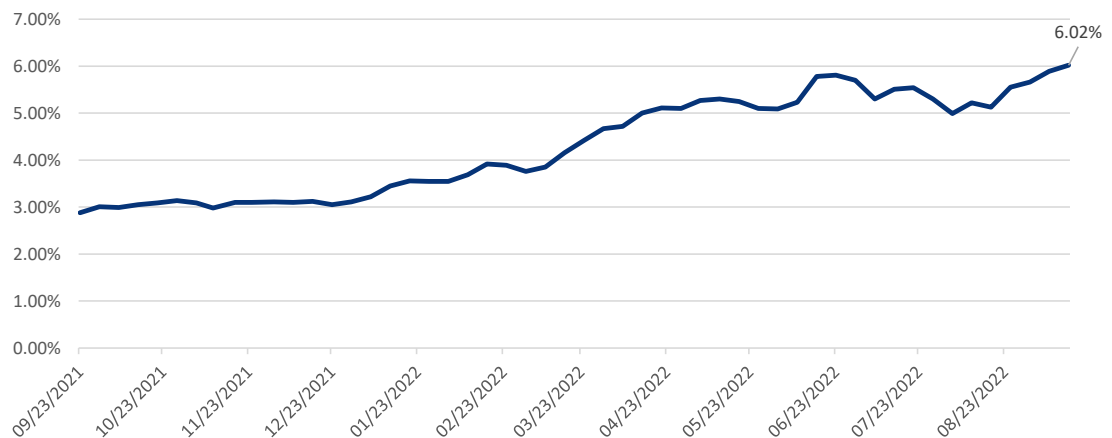
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



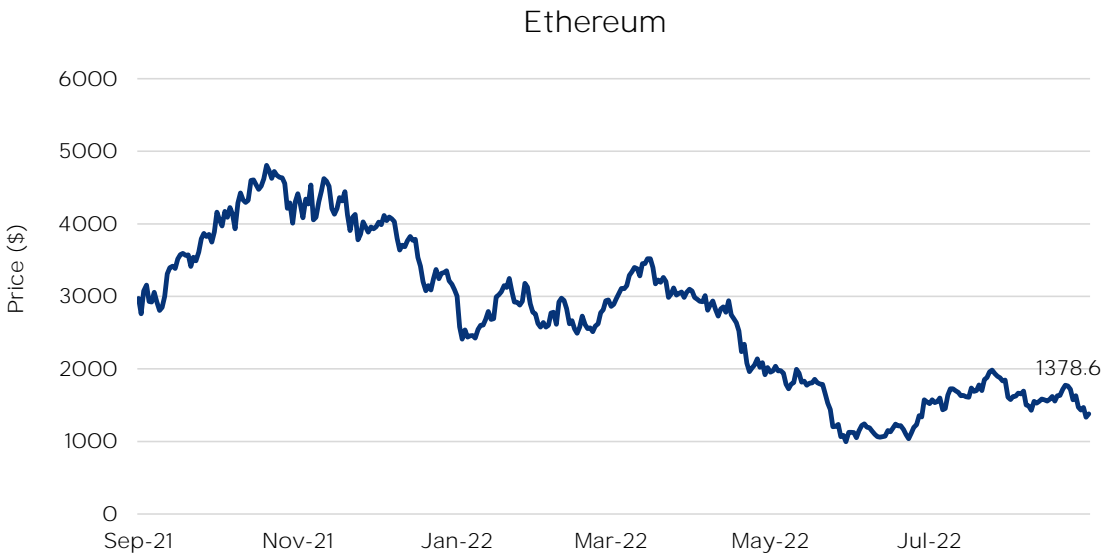
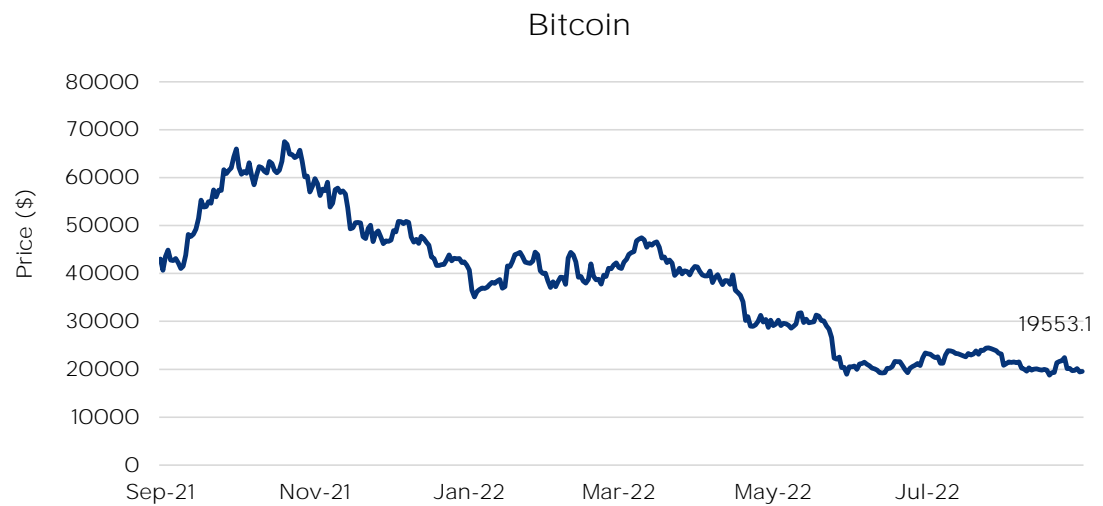
# Exchange Rates

Data as of: 9.16.2022

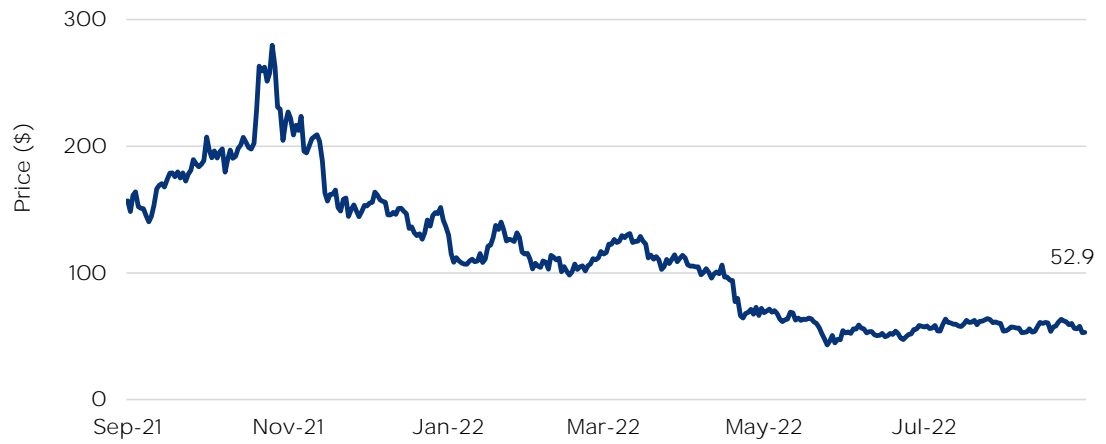
	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.00	1.09	1.17
Yen / US Dollar	143.04	117.08	109.47
US Dollar / British Pound	1.14	1.31	1.37
Yuan / US Dollar	6.98	6.34	6.47
Canadian Dollar / US Doll	1.33	1.27	1.28
Mexican Peso / US Dollar	20.02	20.96	20.16
Brazilian Real / US Dollar	5.29	5.05	5.33
Indian Rupee / US Dollar	79.66	76.48	73.65

# Cryptocurrency

Data as of: 9.19.2022



## Litecoin



## Oil Price

Data as of: 9.12.2022

