



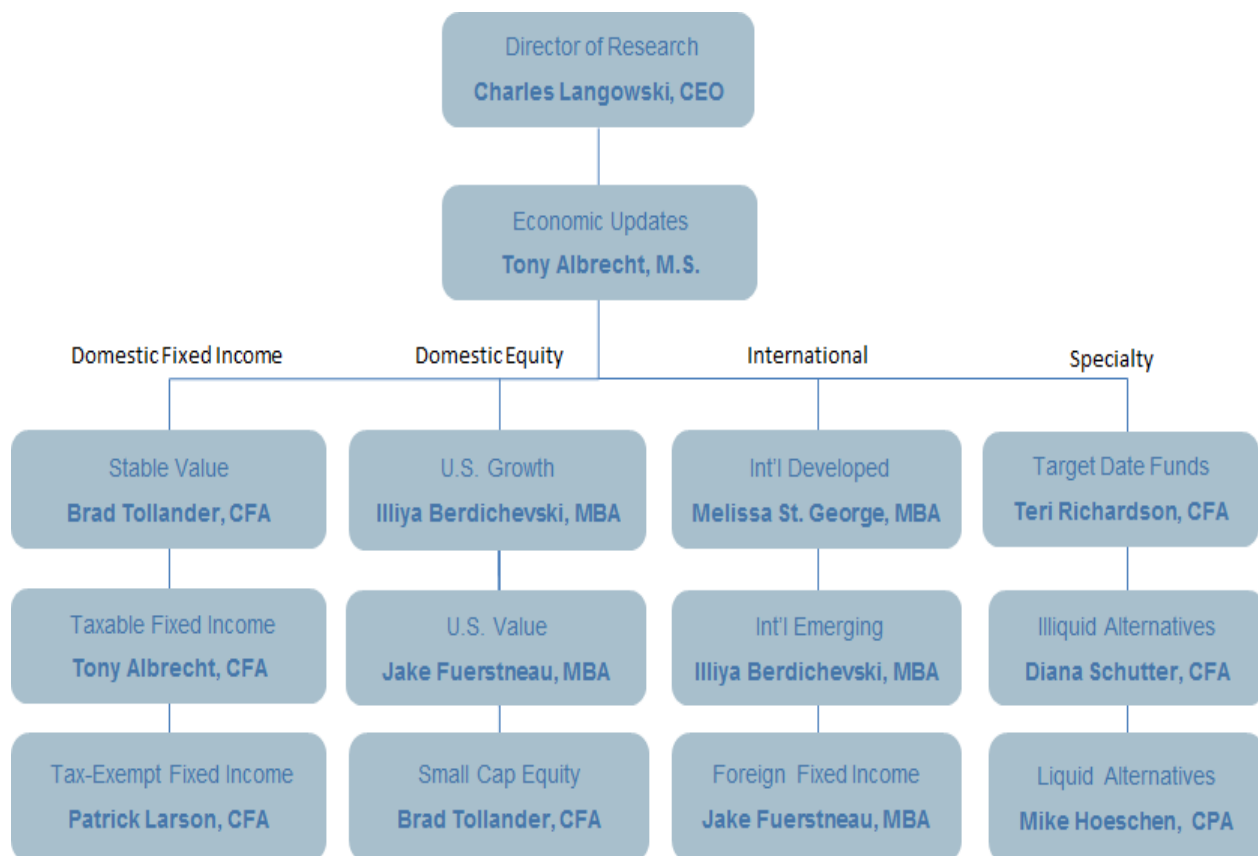
provide the results of that audit to our subscribing clients and their Participants who use that service.

Again, we are NOT dually registered and take no commissions. Thus, we are subject to the jurisdiction of the SEC and not FINRA.

C. PERSONNEL

1. State the number of investment consultants in the firm. What is the number of investment research analysts in your firm?

We have nine (9) Investment Consultants who work with retirement-plans. Purposefully, our Investment Consultants are also Research Analysts. E.g. we want them to know what they're talking about. We have ten (10) Research Analysts.





2. List the name and office location of the individual who will be responsible for the City of Livonia account, and attach a biography including educational qualifications, years of institutional consulting experience, years of Michigan public plan consulting experience, and total years with the firm.

We recognize that retirement plans are partly about investment management and partly about facilitating/coordinating relations with the Client's Recordkeeper. Therefore, we assign to each Client both an Investment Consultant (IC) and a Relationship Manager (RM). Some clients have their RM attend quarterly investment reviews (and they can also participate by phone) – and some don't. But even for those who don't, the RM is a valuable part of our value proposition.

