












# Institutional Performance Reporting - Platform Transition

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The Institutional Performance Reporting team is excited to announce that we are moving to Investment Metric’s PARis performance reporting platform, starting with Q1 2023 reporting. We plan to have most legacy CAPTRUST Asset/Liability institutional client performance reporting out of PARis at that time with the remaining CAPTRUST Asset/Liability clients ready for Q2 2023 reporting. Defined Contribution, Nonqualified, and Black Diamond clients are not part of this platform change. Legacy Ellwood clients will begin migrating to CAPTRUST's PARis platform in the second half of 2023.

The PARis platform has many new features and capabilities we plan to introduce immediately and over time. As CAPTRUST grows, PARis will be instrumental in providing our clients with timely, accurate, and informative reporting with improved efficiency on a scalable platform.

One of the first features noticeable to CMCs will be document delivery. PARis will send report documents directly from the platform to the QRG if the plan is set up in in PARis and in CAPConnect. The look and feel of the reports will be similar to prior reporting. Content will also be very similar with one small change to how Since Inception performance is calculated. Starting with March 31, 2023 reporting, we will use a "First Full Month" methodology to mark the inception date for returns. When a new manager is funded, the manager's since inception return will start with the subsequent month of performance. Funding month partial period performance for the manager will be part of composite performance calculations. As an example, a manager funded on 3/25/23 will have their since inception performance start on 4/1/23. The performance from 3/25/23-3/31/23 will be included in any parent composites. This switch will align the CAPTRUST methodology with our competitors, give us cleaner reporting, and drive efficiency on PARis.

To ensure quarterly reporting goes as smoothly as possible, we are asking for your help. First, we are asking for your patience as we implement a new business as usual process. We will have some plans that will not pass reports from PARis to CAPConnect and some that will convert for the Q2 2023 reporting cycle. Our goal is to deliver reports as expected, but a platform change of this magnitude will have bumps. Second, notify the Institutional Performance Reporting team of your reporting due dates with as much lead time as possible while using realistic dates for delivery. Clients with pending meetings or contractual obligations for a specific delivery day will get top priority. Any requests made for reporting with minimal lead time will be handled on a best effort basis.

If you have any questions, please reach out to Dan Kwasny, Michele Swart, and Ashley May.