EXHIBIT B (TO RFP EXHIBIT A) PAYMENT TERMS

USE THE FOLLOWING IF FIXED PRICE CONTRACT

Consultant shall be paid, as full compensation for the satisfactory completion of the work described in Exhibit A, the firm fixed sum(s) as follows, which includes all applicable surcharges such as taxes, insurance, and fringe benefits, as well as indirect costs, overhead and profit allowance, subcontractors costs, travel, materials and supplies:

[Component]	Financial Advisory Retainer Transaction Based Fee	\$[Fee] \$120,000 Annual Fee [Fee] \$0.60 / Per Bond
TOTAL	\$[Total]	

USE THE FOLLOWING IF COST PLUS FIXED FEE CONTRACT - N/A

The Consultant's fee for the performance of the Services shall be calculated as follows:

1. An amount equal to the number of hours worked by each of the Contractor's Key Personnel, multiplied by the burdened hourly rate for such Key Personnel based on the schedule set forth below:

Name	Hourly Rate
	\$ \$ \$
Overhead and Burden Rate %	

Rates for other personnel shall be subject to prior written agreement between Contractor and the Authority.

2. Reimbursable expenses, which shall consist of (a) reimbursement for the actual outof-pocket expenses for reasonable and necessary travel, lodging and subsistence incurred by the Contractor and Contractor Related Parties in the proper performance of the Services under this Agreement (only to the extent that such expenses are identified and approved by the Authority as permissible reimbursable expenses), and (b) payments made by the Contractor for the services performed by Contractor Related Parties. The Contractor may not bill the Authority any mark-up on reimbursable expenses, including the cost of any materials. 3. Profit. Contractor shall receive a fixed fee profit of $\frac{N/A}{A}$ for performance of the Services. No partial payments of this fixed fee profit shall be made prior to satisfactory completion of the Services.

The Contractor shall not submit any invoices to the Authority reflecting costs in excess of the Contract Sum. The Authority shall have no obligation to pay Contractor more than the Contract Sum upon completion of the Services.

USE THE FOLLOWING IF LABOR HOUR CONTRACT

The Consultant's fee for the performance of the Services shall be calculated as the amount equal to the number of hours worked by each of the Contractor's Key Personnel based on the schedule set forth below:

Name	Hourly Rate	
Adela Cepeda, President	\$ <u>450.00</u>	
Stella Gittens, Quant. Specialist	\$ 375.00	
Robert Rodriguez, Vice President	\$ 300.00	
Kelly Hutchinson, Vice President	\$ 300.00	
Alberto Castellon, Associate	\$ 250.00	

Rates for other personnel shall be subject to prior written agreement between Contractor and the Authority.

The Contractor shall not submit any invoices to the Authority reflecting costs in excess of the Contract Sum. The Authority shall have no obligation to pay Contractor more than the Contract Sum upon completion of the Services.

USE THE FOLLOWING IF TASK ORDER CONTRACT - N/A

The Consultant's fee for the performance of the Services shall be calculated for each Task as follows:

1. An amount equal to the number of hours worked by each of the Contractor's Key Personnel for such Task, multiplied by the hourly rate for such Key Personnel based on the schedule set forth below:

Name	Hourly Rate
	\$ \$ \$
Overhead and Burden Rate	

- 2. Reimbursable expenses, which shall consist of (a) reimbursement for the actual outof-pocket expenses for reasonable and necessary travel, lodging and subsistence incurred by the Contractor and Contractor Related Parties in the proper performance of the Services under this Agreement (only to the extent that such expenses are identified and approved by the Authority as permissible reimbursable expenses), and (b) payments made by the contractor for the services performed by Contractor Related Parties. The Contractor may not bill the Authority any mark-up on reimbursable expenses, including the cost of any materials.
- 3. RTA will negotiate a fair and reasonable profit with the Contractor for each task based upon the complexity of the work to be performed, the risk undertaken by the Contractor, the Contractor's investment, the amount of subcontracting, the quality of the Contractor's record of past performance and industry profit rates for similar work. Payment to the Contractor of the profit will be made upon satisfactory completion of the assigned task.

The Contractor shall not submit any invoices to the Authority reflecting costs in excess of the Contract Sum for each Task. The Authority shall have no obligation to pay Contractor more than the Contract Sum upon completion of the task.