



## Top News

### WSJ U.S. Business News\*

Google to Slow Hiring for Rest of This Year

Summer Travel Rebound Delivers Delta Profit Despite Rising Costs

Microsoft Goes on Offensive in Europe to Combat Cloud Concerns

Peloton to Stop Making Bikes Itself

Netflix Seeks New Deals to Show Ads

U.S. Inflation Seen Reaching a New Four-Decade High

Housing Could Provide More Fuel for Inflation

Union Organizing Efforts Jump in First Half of Year

Treasury Nominee Pressed on Global Tax Deal, China Tariffs, Inflation

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Financial Advisers and the Great Resignation

What It Takes to Prepare for Retirement

ERISA Complaint Alleges \$751K Retirement Account Thievery

Calls on Congress to Fully Fund Reg BI Implementation

The Effects of Consistent 401(k) Participation

#### NAPA-Net

Senator Seeks to Shut Down ESG Efforts from the 'Whims of Woke CEOs'

Back to 'Normal'?

Without Development Opportunities, Most Professionals Likely to Leave

Fund Fees Dropped Nearly \$6.9 Billion in 2021

Concerns Growing About Inflation's Impact on Retirement

### Wealth Industry News

#### CityWire USA

The world according to Meb: Faber's view on value, emerging markets, cannabis and more

Behind the Deal: Marketing prowess boosts multiple for fast-growing RIA

David Canter leaves Fidelity, per client email

Allworth hires Goldman Sachs custody exec

Pathstone acquires \$3.5bn Virginia RIA

#### Michael Kitces: Nerd's Eye View

Why Tax-Loss Harvesting During Down Markets Isn't Always A Good Idea

#FA Success Ep 289: Coming Together As A Partnership To Serve Your Collective Community, With Kamiila Elliott

#### Financial Advisor Magazine

Advisors Are Moving Up Their Retirement Dates, Ameriprise Says

'God Bless America ETF' May Be Coming Soon With The Ticker YALL

Ex-Hedge Funder Gets Law License Back A Year After Neiman Marcus Fraud Conviction

Crypto Startup Funding Falls To A One-Year Low

Muni Bond Market Is Left Behind In Move To Electronic Trading

There's No U.S. Recession Until An Obscure Panel Of 'Eggheads' Says It Is So

'Recession Man': Burry's Tweets Resonate With Traders Worried About A Downturn

SEC Approves Single-Stock Leveraged ETFs, Also Warns Of Their Risk

### CAPTRUST Blogs

#### Manager Intelligence Blog

Pear Tree Polaris Foreign Value: Meeting recap with Portfolio Manager & CEO Bernard Horn (July 2022)

#### Retirement Plan Blog

DC Topical Spotlight Scripts Q2 2022

#### Private Wealth Blog

June Flash Reports

GQG Partners Emerging Markets Equity: Meeting recap with Portfolio Manager Sudarshan Murthy (June 2022)
GQG Partners Emerging Markets Equity: Manager Overview
Manager Overview: Wasmer Schroeder Strategies
Manager Overview: AB Global Bond

Principal US Property Withdrawal Limitation

NEW Schwab Margin Rate

Endowment Foundation Blog	Investment Committee Blog
Asset Allocation Return Calculation Methodology	Investment Committee - House Views
2021 NACUBO-TIAA Study of Endowments	Investment Committee House Views 7.1.2022

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	-0.92	-12.79	-18.57	-19.22	-11.62	10.02	11.32	13.28
Dow Jones Industrial Average	-0.62	-8.98	-13.75	-13.83	-9.74	6.50	9.94	12.04
NASDAQ Composite Index	-0.95	-15.57	-25.54	-27.70	-23.00	11.88	13.50	15.92
Russell Mid Cap Index	-0.59	-13.92	-19.07	-20.76	-17.08	6.25	8.09	11.65
Russell 2000 Index	-0.22	-12.70	-20.05	-22.50	-23.35	4.54	5.28	9.60
CBOE Market Volatility (VIX)	4.28	12.49	54.88	58.48	68.77	30.11	21.52	4.06

	1 Day		
	Value	Blend	Growth
Large	-0.54	-0.92	-1.28
Mid	-0.20	-0.59	-1.30
Small	0.26	-0.22	-0.69

	QTD		
	Value	Blend	Growth
Large	0.28	0.93	1.74
Mid	0.72	1.03	1.63
Small	0.96	1.21	1.46

	YTD		
	Value	Blend	Growth
Large	-12.62	-19.22	-26.82
Mid	-15.63	-20.76	-29.88
Small	-16.52	-22.50	-28.42

	1 Year		
	Value	Blend	Growth
Large	-7.51	-11.62	-19.45
Mid	-10.24	-17.08	-28.70
Small	-14.42	-23.35	-31.63

	3 Year		
	Value	Blend	Growth
Large	6.34	10.02	12.02
Mid	6.46	6.25	3.80
Small	6.52	4.54	1.72

	5 Year		
	Value	Blend	Growth
Large	7.19	11.32	14.33
Mid	6.41	8.09	9.01
Small	5.08	5.28	4.85

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	-0.43	-15.66	-28.08	-29.16	-30.90	4.39	8.26	7.22
Consumer Discretionary	-0.71	-21.00	-30.65	-31.91	-26.98	8.11	12.25	15.16
Consumer Staples	-0.30	-7.54	-4.71	-5.09	6.51	9.78	9.02	10.58
Energy	-1.95	-11.22	10.53	26.22	36.13	7.49	5.85	3.68
Financials	-0.63	-14.51	-23.37	-19.20	-13.75	5.69	6.90	12.48
Health Care	-1.33	-6.79	-5.33	-8.55	-0.08	13.89	12.14	15.20
Industrials	-0.49	-12.05	-18.27	-18.20	-15.92	4.97	6.37	11.62
Information Technology	-1.37	-13.87	-24.46	-26.96	-17.00	16.69	19.21	18.94
Materials	-0.20	-17.46	-18.75	-19.16	-11.17	9.73	7.49	10.10
Real Estate	-0.65	-14.75	-14.98	-19.61	-9.83	5.60	8.36	8.39
Utilities	-0.49	-7.60	1.35	-1.38	10.64	7.87	9.39	10.04

## International Equities

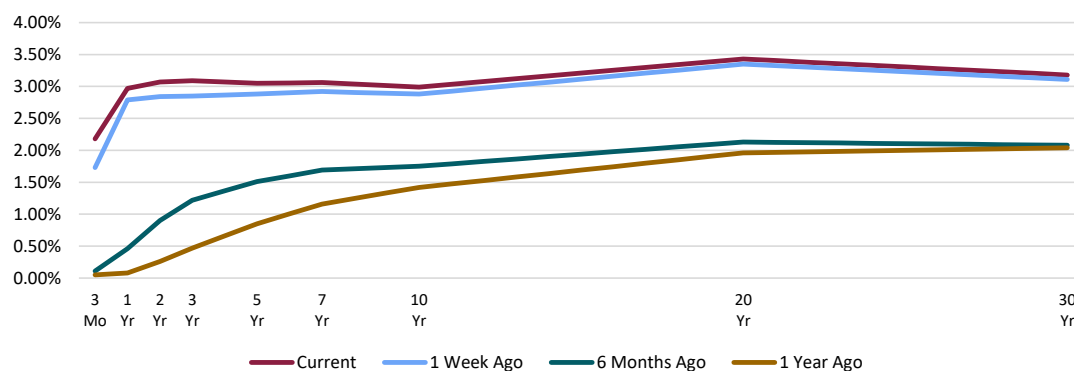
International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.54	-12.69	-20.93	-19.77	-20.63	0.79	1.90	4.92
MSCI EAFE	-0.09	-12.72	-20.93	-20.36	-19.72	0.75	1.81	5.58
MSCI Emerging Markets	-1.39	-11.76	-22.37	-20.14	-25.08	-0.43	1.11	2.98
MSCI Frontier Markets	-0.38	-17.17	-19.82	-18.42	-14.14	-6.99	-2.35	0.95
China	-0.97	2.12	-8.78	-9.84	-7.51	3.84	0.52	4.15
Japan	-1.77	0.21	-7.42	-7.50	-5.99	8.73	7.63	13.80
Germany	0.57	-8.63	-19.39	-18.76	-18.27	1.55	0.44	7.23
Great Britain	0.18	-4.01	-2.54	-0.33	5.04	2.31	3.34	6.51
India	-0.94	-7.42	-11.16	-6.74	4.09	12.94	12.44	13.57
France	0.80	-5.20	-14.25	-13.16	-4.95	5.41	5.95	10.19
Italy	-0.38	-10.43	-19.95	-18.88	-10.68	2.20	3.56	8.23
Canada	-0.73	-13.32	-11.42	-10.65	-5.11	7.41	7.47	8.24
South Korea	-0.96	-13.09	-22.03	-22.16	-28.61	3.56	-0.63	2.64
Brazil	0.06	-15.39	-7.02	-6.25	-22.98	-1.84	8.67	6.28
Spain	-0.63	-4.75	-6.44	-5.50	-5.93	-1.64	-1.91	6.11
Mexico	0.59	-11.60	-11.68	-10.55	-4.29	3.77	-1.28	1.70
Hong Kong	-1.32	-2.23	-14.58	-10.91	-24.24	-9.87	-4.36	0.92

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

## Fixed Income

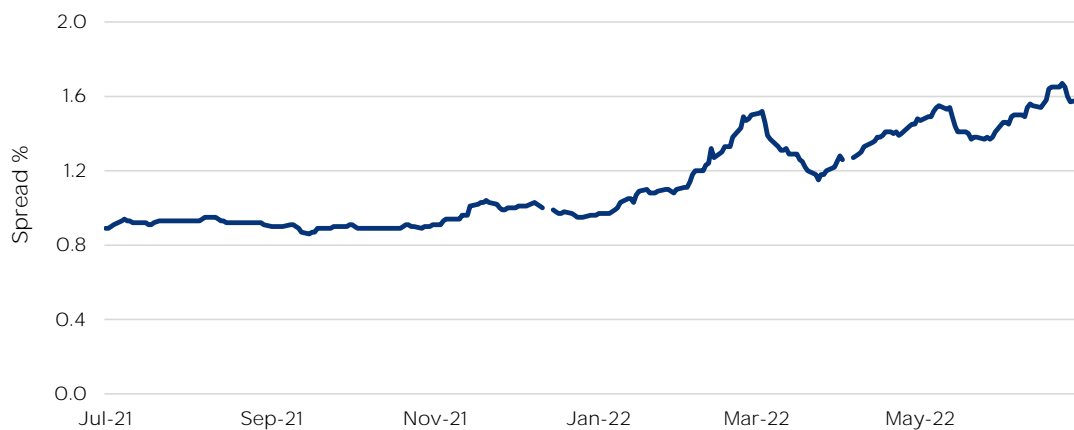
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.16	-2.15	-8.67	-10.01	-10.33	-0.69	0.94	1.49
3 Month T-Bill	0.00	0.11	0.16	0.15	0.17	0.61	1.11	0.64
Global Aggregate Bond Index	0.24	-6.24	-13.74	-14.36	-16.15	-3.18	-0.62	0.06
High Yield	0.08	-6.45	-12.17	-12.70	-11.71	0.71	2.45	4.57
TIPS	-0.05	-4.00	-6.71	-8.58	-5.54	3.16	3.30	1.63
Municipals	0.21	-0.32	-6.82	-7.67	-7.88	0.18	1.80	2.45
Intermediate Government	0.12	-0.74	-4.83	-5.66	-6.51	-0.15	0.88	0.94
Intermediate Corporate	0.07	-2.11	-7.61	-8.54	-9.23	0.10	1.55	2.34
Intermediate Credit	0.07	-1.95	-7.23	-8.14	-8.84	0.06	1.48	2.16
Long Government	0.46	-5.40	-17.75	-20.81	-19.24	-2.23	0.75	1.37
Long Corporate	0.17	-6.26	-19.19	-21.78	-21.32	-1.64	1.32	3.07
Long Credit	0.15	-6.22	-18.95	-21.53	-21.07	-1.80	1.28	2.95
Emerging Market Debt	-0.57	-9.67	-19.57	-21.08	-22.12	-5.61	-1.37	1.92

## Yield Curve

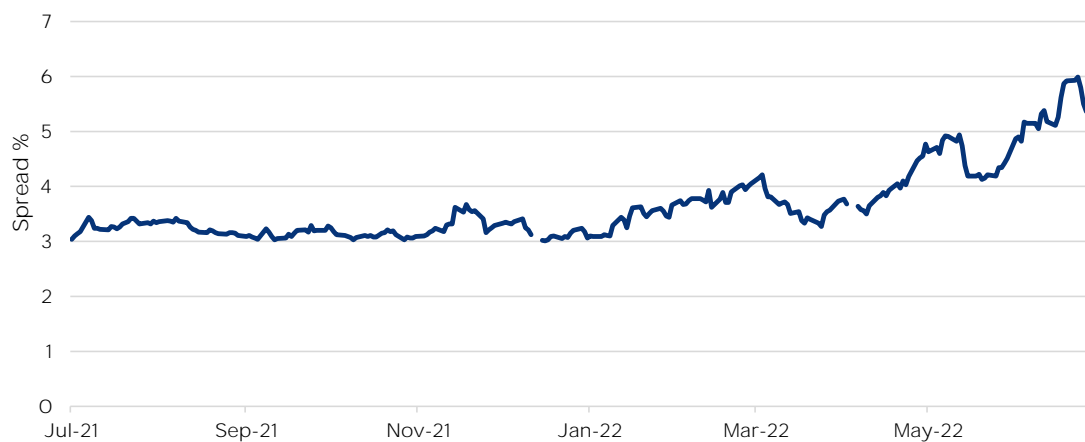


	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	2.18%	2.97%	3.07%	3.09%	3.05%	3.06%	2.99%	3.43%	3.18%
1 Week Ago	1.73%	2.79%	2.84%	2.85%	2.88%	2.92%	2.88%	3.35%	3.11%
6 Months Ago	0.11%	0.46%	0.90%	1.22%	1.51%	1.69%	1.75%	2.13%	2.08%
1 Year Ago	0.05%	0.08%	0.26%	0.47%	0.85%	1.16%	1.42%	1.96%	2.04%

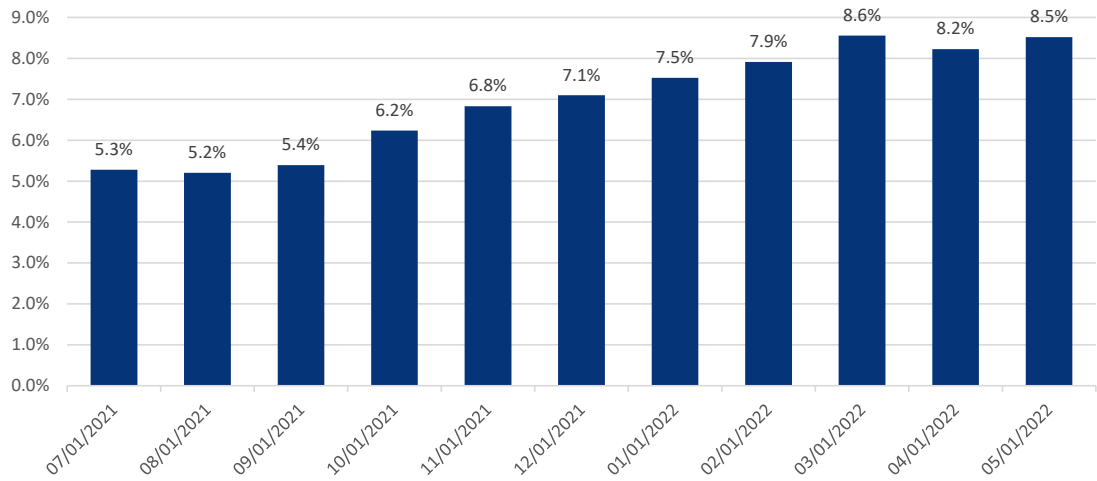
## U.S. Corporate Spreads



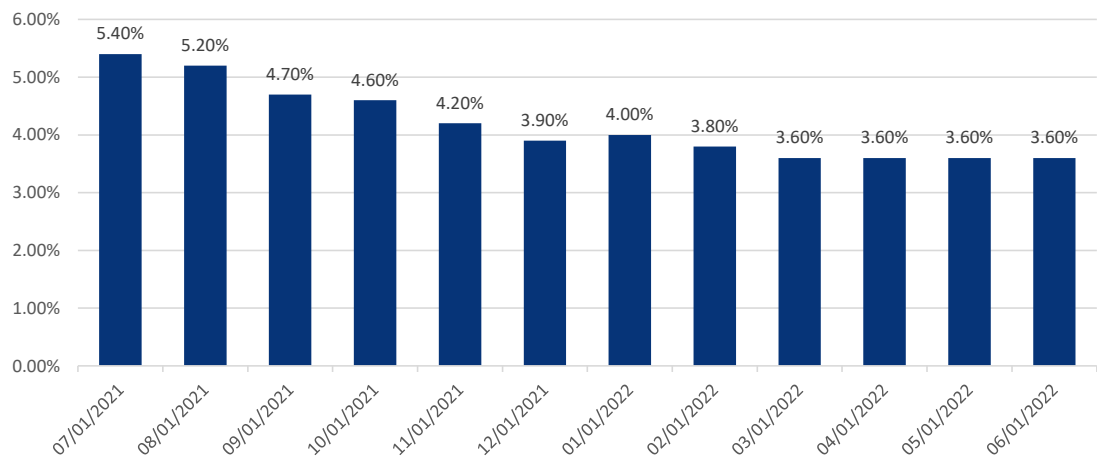
## U.S. High Yield Spreads



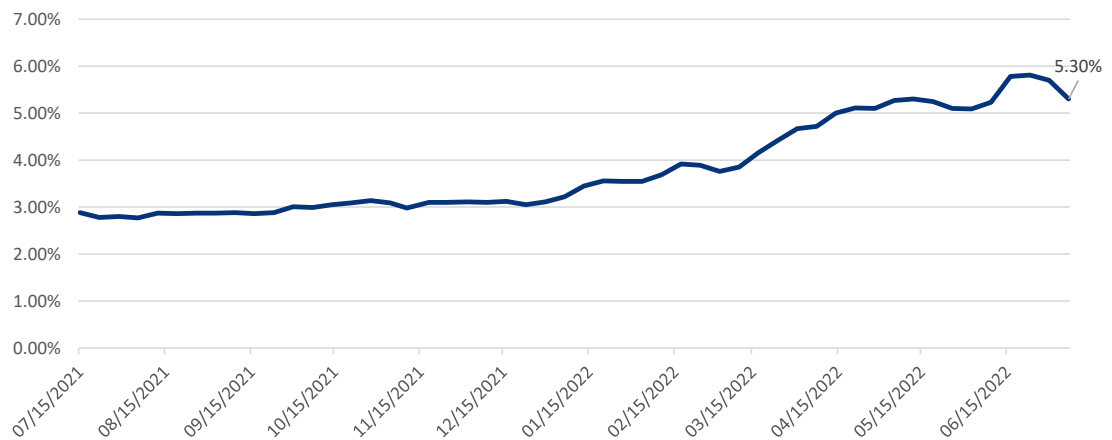
Year-Over-Year Inflation: CPI All Items



Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



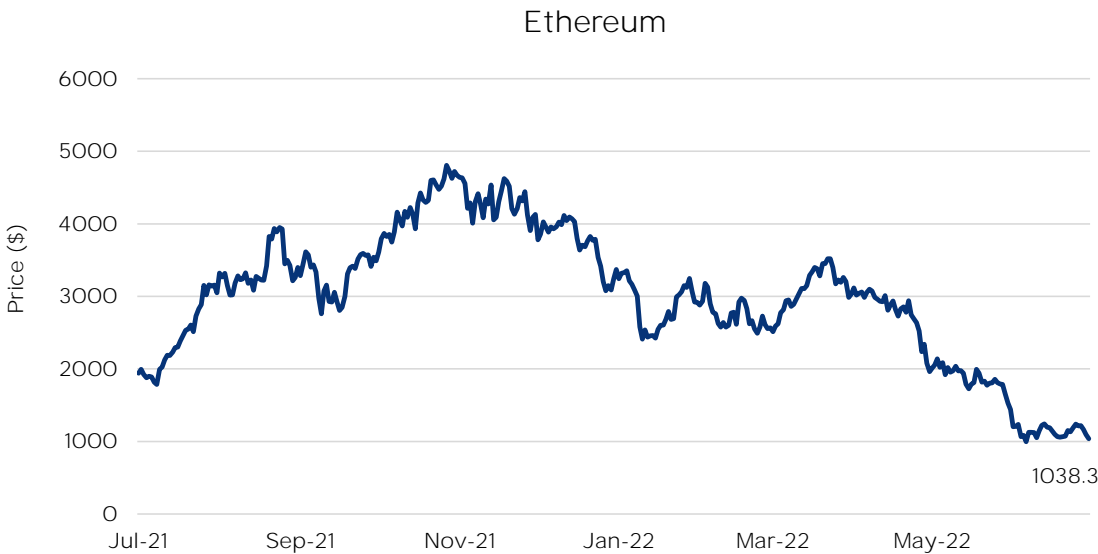
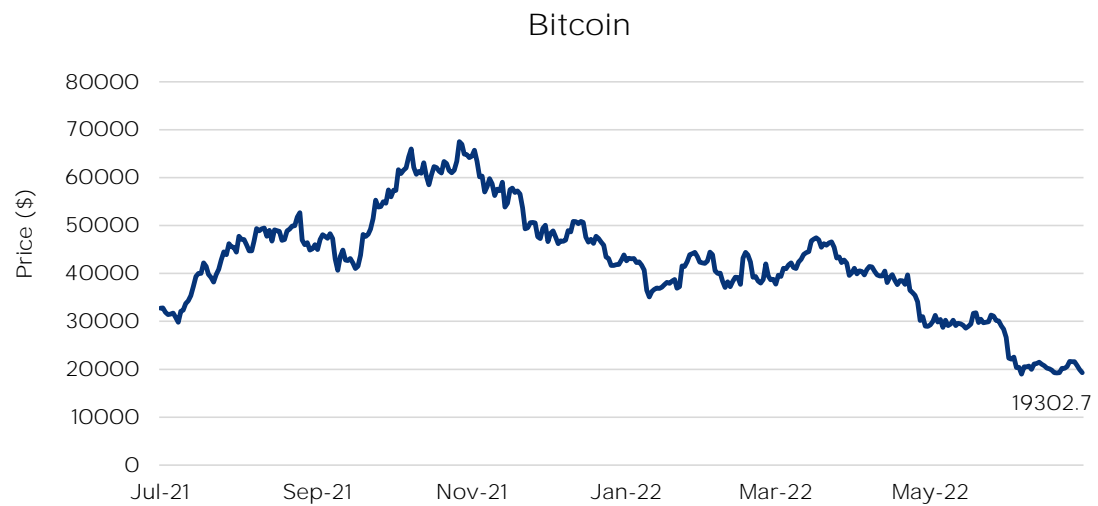
# Exchange Rates

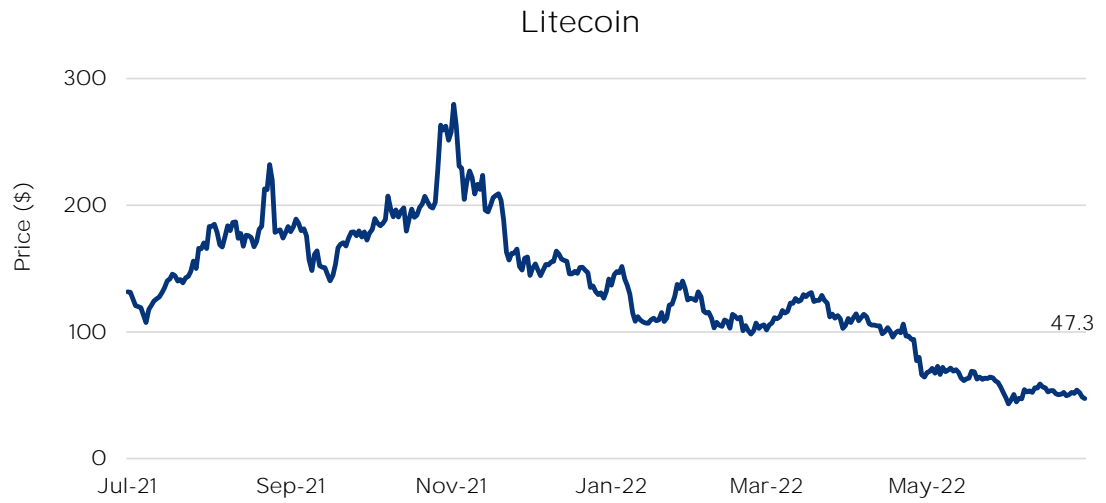
Data as of: 7.8.2022

	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.02	1.13	1.18
Yen / US Dollar	136.16	116.12	110.36
US Dollar / British Pound	1.20	1.35	1.38
Yuan / US Dollar	6.69	6.37	6.47
Canadian Dollar / US Doll	1.29	1.27	1.25
Mexican Peso / US Dollar	20.44	20.50	19.99
Brazilian Real / US Dollar	5.30	5.68	5.15
Indian Rupee / US Dollar	79.25	74.52	74.51

# Cryptocurrency

Data as of: 7.12.2022





## Oil Price

Data as of: 7.5.2022

