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Excerpt from TBJ Plus: As protests spread, coronavirus lingers; Triangle unemployment better than most; NC city wants Confederate monument removed

Triangle Business Journal

By David Purtell June 3, 2020

CAPTRUST SEES PRIVATE EQUITY INVESTMENT: Large Raleigh wealth advisory firm, Captrust, has taken another step to expand its national reach.

A Chicago-based private equity firm, GTCR, has made a 25 percent minority growth investment in Captrust as the company looks to continue growing. Captrust *has closed on 40 companies since 2006.* "We see tremendous opportunities ahead, and to execute them successfully, we needed a strong capital partner," said Captrust CEO <u>Fielding Miller</u>, who will continue to lead the firm and remain the largest shareholder.

The minority stake values Captrust, with \$45 billion in managed assets, at \$1.25 billion.



Enlarge
Fielding Miller of Captrust
TAYLOR MCDONALD