



## Top News

### WSJ U.S. Business News\*

Netflix Seeks Top Dollar for Brands to Advertise on Its Service

Lysol Maker's CEO Departs in Surprise Move

Nvidia Warns of Sales Hit From New U.S. Chip Licensing Requirements for China

Disney Explores Membership Program Like Amazon Prime

Starbucks Is Rethinking Almost Everything, Including How to Make Frappuccinos

Student Debt Relief Carves Bigger Hole in Congressional Authority

Inflation Tops 9% in Eurozone, Piling Pressure on Policy Makers

Russia Halts Nord Stream Gas Pipeline

India's GDP Jumps as Consumer Spending Revives, Covid Fears Ebb

\*CAPTRUST has a corporate WSJ subscription

### Institutional Industry News

#### PlanAdvisor

Emergency Savings Features That Employees are Looking for

Union Pension in Puerto Rico Latest to Receive PBGC Relief

Plaintiffs Say 401(k) Plan Omitted Target-Date Funds Among Problems

401(k) Balances Reflect Volatile Period for Markets

Understanding Investor's Evolving Concerns

#### NAPA-Net

Self-Directed 401(k) Investors Hit Hard in Q2

Case of the Week: HCE and 'Top Paid Group' Election

Seventh Circuit Gives Oshkosh Another Excessive Fee Suit Win

Managing Managed Accounts—A Plan Sponsor View

'Standing,' Still

### Wealth Industry News

#### CityWire USA

Orion lays off 19 sales staffers, eliminating 'hybrid desk' -sources

Advisory firm and NC-based execs charged in 'elaborate' fraud scheme

Hightower stakes \$1.2bn Washington RIA

SEC bars ex-advisor over misleadingly marketed annuity sales scheme

RIA prospecting startup raises \$15m from Fintop, Dynasty, Ritholtz VC firm

#### Michael Kitces: Nerd's Eye View

Biden's Student Debt Relief Plan: Eligibility, Income Limits, Payment Freeze Extension, And More For Advisors!

#FA Success Ep 296: Unblocking Clients Who Keep Not Implementing By Exploring Their Financial Psychology, With Ed Coombs

#### Financial Advisor Magazine

CI's Chairman Says Firm May Accelerate Buybacks After U.S. Spinoff

State Regulators Warn About Uptick In Metaverse Investment Scams

Finra Bars Ex-Morgan Stanley Broker In Texas

Fed's Mester Backs Rates Above 4% Early Next Year, No 2023 Cuts

Crypto Fans Gear Up For What May Be Another Tough September

K-Pop ETF Aims To Feed Off Of BTS And Blackpink Craze

Stock Indexes Face Fresh Low This Year, Morgan Stanley's Wilson Says

Women's Pay Growth Outpaces Men's, But Still Hasn't Caught Up

### CAPTRUST Blogs

#### Manager Intelligence Blog

William Blair International Leaders: Meeting recap with Intl Equity Portfolio Specialist Jeremy Murden

William Blair International Leaders - Manager Overview

Vanguard Group - Diversity, Equity & Inclusion 2022

#### Retirement Plan Blog

Meeting Recap: Nick Nefouse, Head of BlackRock Retirement Solutions - LifePath Paycheck (July 2022)

TIAA Real Estate Q2 2022

#### Endowment Foundation Blog

#### Private Wealth Blog

Trade Note: Equities Tax-Loss Harvesting

July Flash Reports

#### Investment Committee Blog

U.S. Equities

|                              | 1 Day | 3 Mo  | 6 Mo   | YTD    | 1 Yr   | 3 Yr  | 5 Yr  | 10 Yr |
|------------------------------|-------|-------|--------|--------|--------|-------|-------|-------|
| S&P 500 Index                | -0.76 | -3.88 | -8.84  | -16.14 | -11.23 | 12.39 | 11.82 | 13.08 |
| Dow Jones Industrial Average | -0.76 | -3.90 | -5.96  | -12.01 | -9.07  | 8.33  | 9.88  | 11.77 |
| NASDAQ Composite Index       | -0.56 | -1.99 | -13.71 | -24.07 | -21.99 | 14.98 | 13.98 | 15.68 |
| Russell Mid Cap Index        | -0.66 | -4.20 | -9.24  | -16.53 | -14.82 | 9.36  | 9.17  | 11.61 |
| Russell 2000 Index           | -0.60 | -0.72 | -9.31  | -17.16 | -17.88 | 8.59  | 6.95  | 10.01 |
| CBOE Market Volatility (VIX) | -1.30 | -1.22 | -14.20 | 50.23  | 56.98  | 10.87 | 19.56 | 4.00  |

| 1 Day  |        |        |        | OTD    |        |        |        |
|--------|--------|--------|--------|--------|--------|--------|--------|
|        | Value  | Blend  | Growth |        | Value  | Blend  | Growth |
| Large  | -0.67  | -0.76  | -0.82  | Large  | 3.45   | 4.77   | 6.78   |
| Mid    | -0.67  | -0.66  | -0.66  | Mid    | 5.28   | 6.42   | 8.56   |
| Small  | -0.74  | -0.60  | -0.47  | Small  | 6.21   | 8.18   | 10.15  |
| YTD    |        |        |        | 1 Year |        |        |        |
|        | Value  | Blend  | Growth |        | Value  | Blend  | Growth |
| Large  | -9.85  | -16.14 | -23.19 | Large  | -6.23  | -11.23 | -19.06 |
| Mid    | -11.80 | -16.53 | -25.09 | Mid    | -7.80  | -14.82 | -26.69 |
| Small  | -12.17 | -17.16 | -22.29 | Small  | -10.18 | -17.88 | -25.26 |
| 3 Year |        |        |        | 5 Year |        |        |        |
|        | Value  | Blend  | Growth |        | Value  | Blend  | Growth |
| Large  | 8.87   | 12.39  | 14.51  | Large  | 7.86   | 11.82  | 14.78  |
| Mid    | 9.55   | 9.36   | 6.98   | Mid    | 7.49   | 9.17   | 10.16  |
| Small  | 10.37  | 8.59   | 5.93   | Small  | 6.56   | 6.95   | 6.69   |

| GICS Sectors           | 1 Day | 3 Mo   | 6 Mo   | YTD    | 1 Yr   | 3 Yr  | 5 Yr  | 10 Yr |
|------------------------|-------|--------|--------|--------|--------|-------|-------|-------|
| Communication Services | 0.03  | -8.15  | -21.02 | -31.23 | -36.36 | 4.16  | 6.58  | 6.52  |
| Consumer Discretionary | -0.94 | 1.17   | -12.94 | -24.85 | -18.89 | 13.47 | 14.47 | 15.54 |
| Consumer Staples       | -0.56 | -1.10  | -1.50  | -4.12  | 3.98   | 9.73  | 9.08  | 10.50 |
| Energy                 | -0.89 | -5.60  | 16.58  | 48.68  | 74.19  | 17.92 | 9.97  | 4.61  |
| Financials             | -0.79 | -6.42  | -13.73 | -15.48 | -13.29 | 9.08  | 8.06  | 12.36 |
| Health Care            | -0.62 | -4.87  | -3.59  | -11.29 | -7.75  | 13.45 | 10.99 | 14.51 |
| Industrials            | -0.79 | -0.21  | -6.09  | -12.02 | -10.08 | 8.68  | 8.00  | 11.75 |
| Information Technology | -0.98 | -3.14  | -13.22 | -23.39 | -17.03 | 19.58 | 19.28 | 18.41 |
| Materials              | -1.22 | -11.76 | -8.64  | -15.61 | -9.85  | 12.47 | 8.43  | 10.01 |
| Real Estate            | -0.32 | -4.60  | -5.97  | -18.09 | -10.80 | 4.75  | 8.00  | 8.40  |
| Utilities              | -0.62 | 0.73   | 10.94  | 5.08   | 11.83  | 9.02  | 9.55  | 10.93 |

International Equities

| International Equities | 1 Day | 3 Mo   | 6 Mo   | YTD    | 1 Yr   | 3 Yr  | 5 Yr  | 10 Yr |
|------------------------|-------|--------|--------|--------|--------|-------|-------|-------|
| MSCI ACWI Ex USA       | -0.29 | -8.51  | -13.51 | -18.34 | -19.52 | 2.87  | 1.67  | 4.48  |
| MSCI EAFE              | -0.39 | -9.28  | -13.97 | -19.57 | -19.80 | 2.39  | 1.63  | 5.00  |
| MSCI Emerging Markets  | 0.14  | -6.49  | -13.30 | -17.49 | -21.80 | 2.74  | 0.59  | 2.92  |
| MSCI Frontier Markets  | -0.73 | -8.54  | -15.23 | -15.68 | -15.02 | -3.27 | -2.24 | 1.15  |
| China                  | -0.54 | 0.09   | -8.71  | -12.50 | -10.71 | 3.34  | -1.11 | 4.52  |
| Japan                  | -0.37 | 3.25   | 7.10   | -1.27  | 1.99   | 12.82 | 9.52  | 14.38 |
| Germany                | -0.97 | -10.80 | -11.24 | -19.20 | -18.95 | 2.44  | 1.26  | 6.29  |
| Great Britain          | -1.05 | -3.10  | 0.14   | 1.58   | 6.22   | 4.01  | 3.52  | 6.44  |
| India                  | 2.70  | 7.10   | 6.84   | 3.34   | 6.02   | 18.18 | 14.81 | 14.50 |
| France                 | -1.37 | -4.94  | -5.57  | -11.99 | -5.42  | 6.47  | 6.79  | 9.41  |
| Italy                  | -1.22 | -11.38 | -12.38 | -18.25 | -12.80 | 3.71  | 3.45  | 7.17  |
| Canada                 | -0.92 | -5.99  | -7.07  | -7.19  | -3.38  | 8.75  | 8.12  | 8.13  |
| South Korea            | 0.86  | -7.96  | -8.41  | -16.98 | -22.73 | 7.90  | 0.90  | 2.64  |
| Brazil                 | -0.82 | -1.64  | -3.20  | 4.48   | -7.79  | 2.69  | 9.11  | 6.74  |
| Spain                  | -1.17 | -9.84  | -4.80  | -7.00  | -7.76  | -0.43 | -1.77 | 4.69  |
| Mexico                 | -2.18 | -13.20 | -15.88 | -15.68 | -15.73 | 1.76  | -2.59 | 1.31  |
| Hong Kong              | 0.03  | -6.82  | -12.15 | -14.72 | -22.89 | -8.12 | -6.53 | 0.24  |

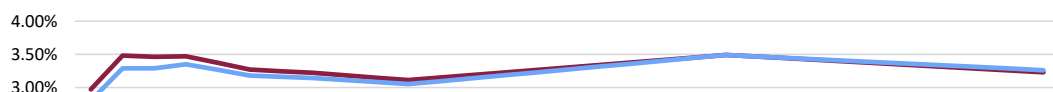
Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

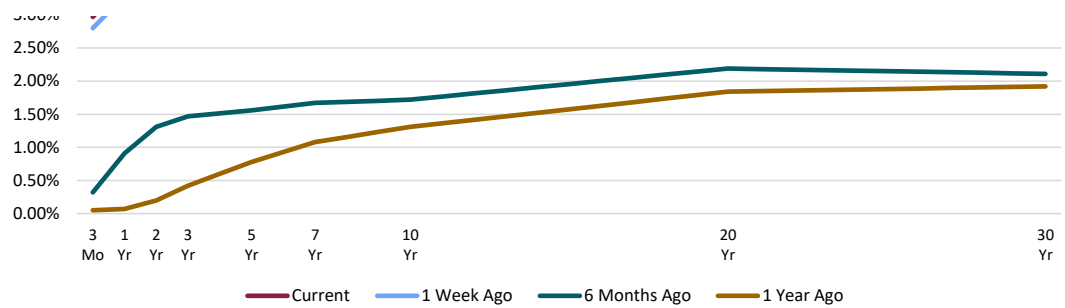
## Fixed Income

| Fixed Income                | 1 Day | 3 Mo  | 6 Mo   | YTD    | 1 Yr   | 3 Yr  | 5 Yr  | 10 Yr |
|-----------------------------|-------|-------|--------|--------|--------|-------|-------|-------|
| US Aggregate Bond Index     | -0.38 | -2.01 | -7.76  | -10.75 | -11.52 | -2.00 | 0.52  | 1.35  |
| 3 Month T-Bill              | 0.01  | 0.23  | 0.35   | 0.36   | 0.37   | 0.57  | 1.12  | 0.66  |
| Global Aggregate Bond Index | -0.06 | -5.05 | -12.75 | -15.55 | -17.61 | -4.39 | -1.46 | -0.28 |
| High Yield                  | -0.44 | -3.50 | -7.78  | -11.22 | -10.60 | 1.03  | 2.58  | 4.51  |
| TIPS                        | -0.87 | -1.64 | -6.38  | -7.49  | -5.98  | 2.65  | 3.22  | 1.73  |
| Municipals                  | -0.05 | -1.25 | -5.72  | -8.62  | -8.63  | -0.83 | 1.28  | 2.25  |
| Intermediate Government     | -0.16 | -1.43 | -4.79  | -6.43  | -7.53  | -1.06 | 0.55  | 0.83  |
| Intermediate Corporate      | -0.32 | -1.69 | -5.95  | -8.73  | -9.71  | -0.69 | 1.29  | 2.18  |
| Intermediate Credit         | -0.29 | -1.65 | -5.75  | -8.38  | -9.37  | -0.73 | 1.21  | 2.00  |
| Long Government             | -0.88 | -3.31 | -18.15 | -22.67 | -22.59 | -6.72 | -0.42 | 1.24  |
| Long Corporate              | -1.05 | -4.23 | -15.14 | -22.67 | -23.03 | -4.53 | 0.67  | 2.78  |
| Long Credit                 | -1.01 | -4.08 | -14.99 | -22.34 | -22.72 | -4.65 | 0.60  | 2.68  |
| Emerging Market Debt        | -0.52 | -4.41 | -10.55 | -18.78 | -20.82 | -5.24 | -1.33 | 1.91  |

Fixed Income Charts as of: 8.30.2022

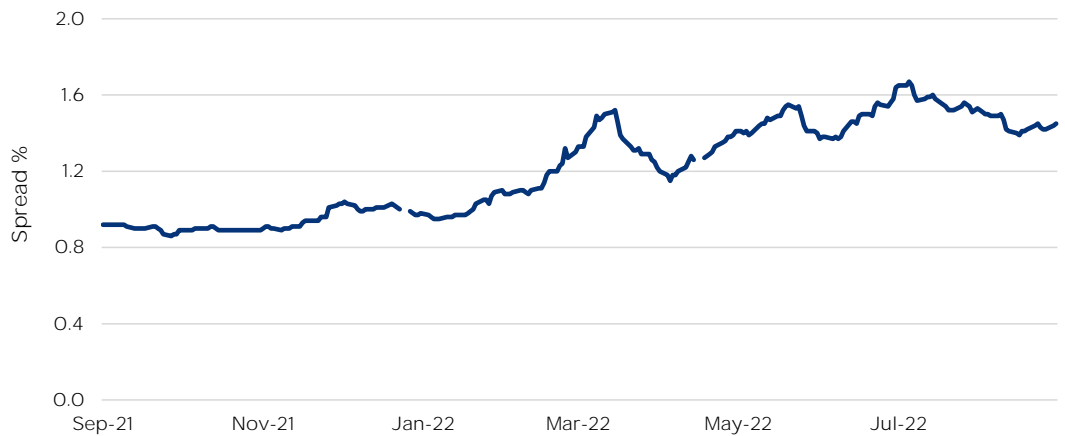
### Yield Curve



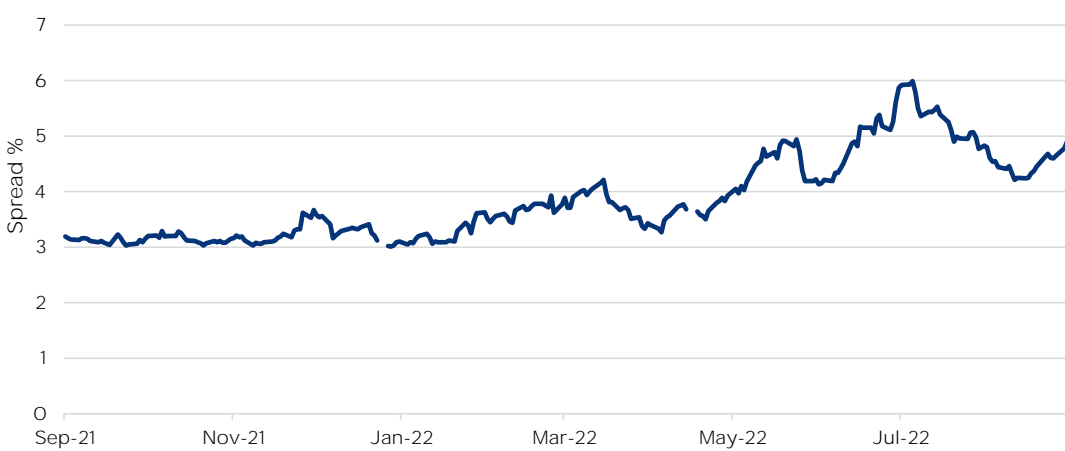


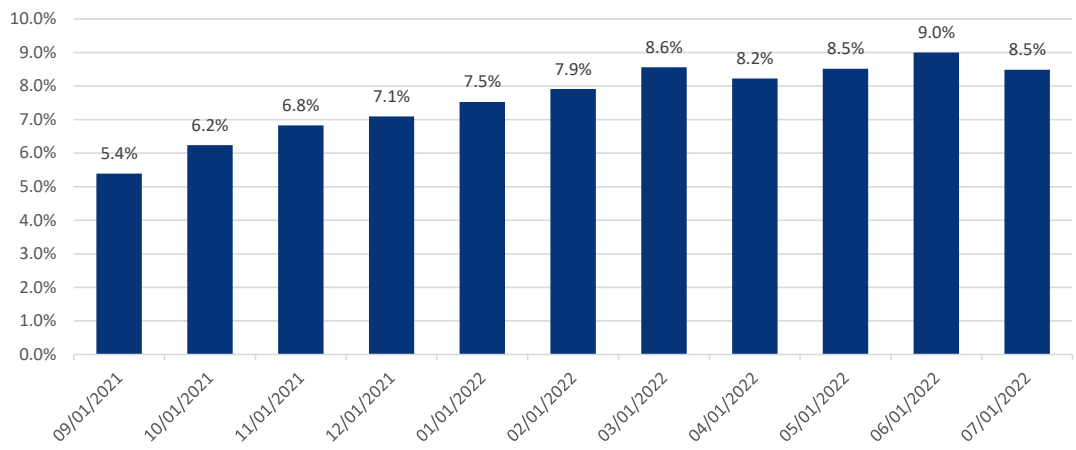
|              | 3 Mo  | 1 Yr  | 2 Yr  | 3 Yr  | 5 Yr  | 7 Yr  | 10 Yr | 20 Yr | 30 Yr |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Current      | 2.97% | 3.48% | 3.46% | 3.47% | 3.27% | 3.22% | 3.11% | 3.49% | 3.23% |
| 1 Week Ago   | 2.80% | 3.29% | 3.29% | 3.35% | 3.18% | 3.14% | 3.05% | 3.49% | 3.26% |
| 6 Months Ago | 0.32% | 0.91% | 1.31% | 1.47% | 1.56% | 1.67% | 1.72% | 2.19% | 2.11% |
| 1 Year Ago   | 0.05% | 0.07% | 0.20% | 0.42% | 0.78% | 1.08% | 1.31% | 1.84% | 1.92% |

U.S. Corporate Spreads

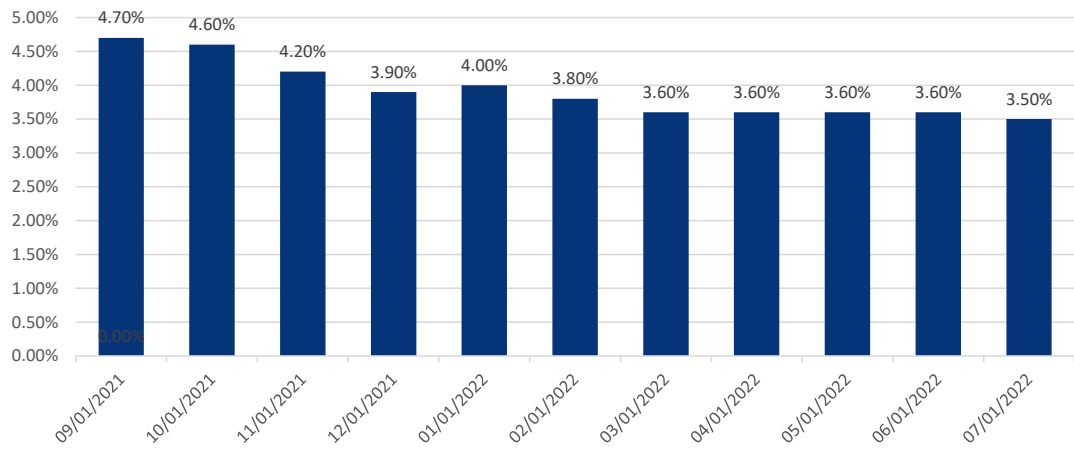


U.S. High Yield Spreads

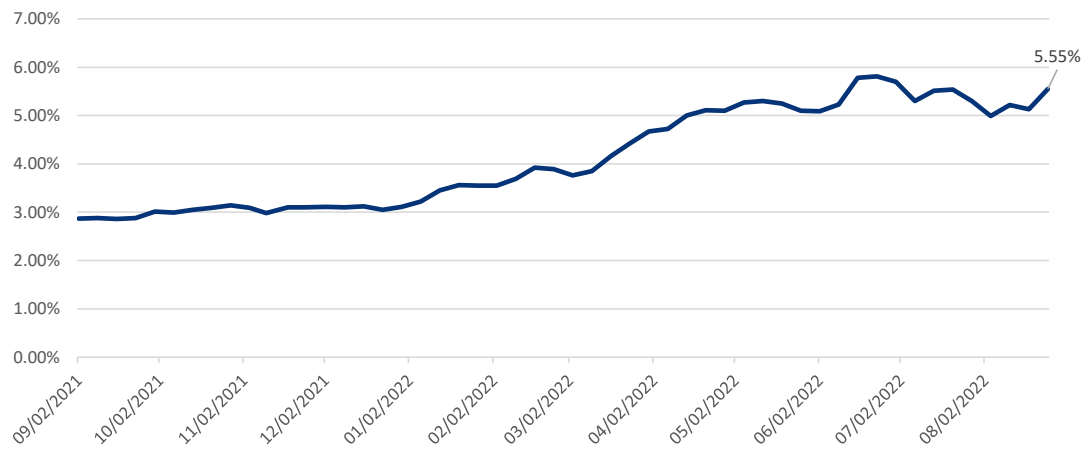




Unemployment Rate



Rate Average: 30 Year Fixed Mortgage



## Exchange Rates

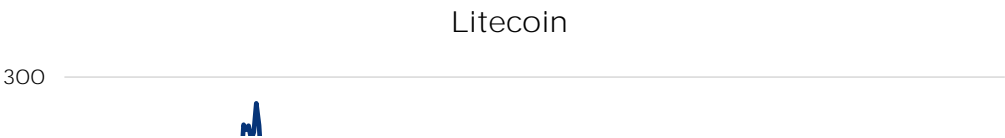
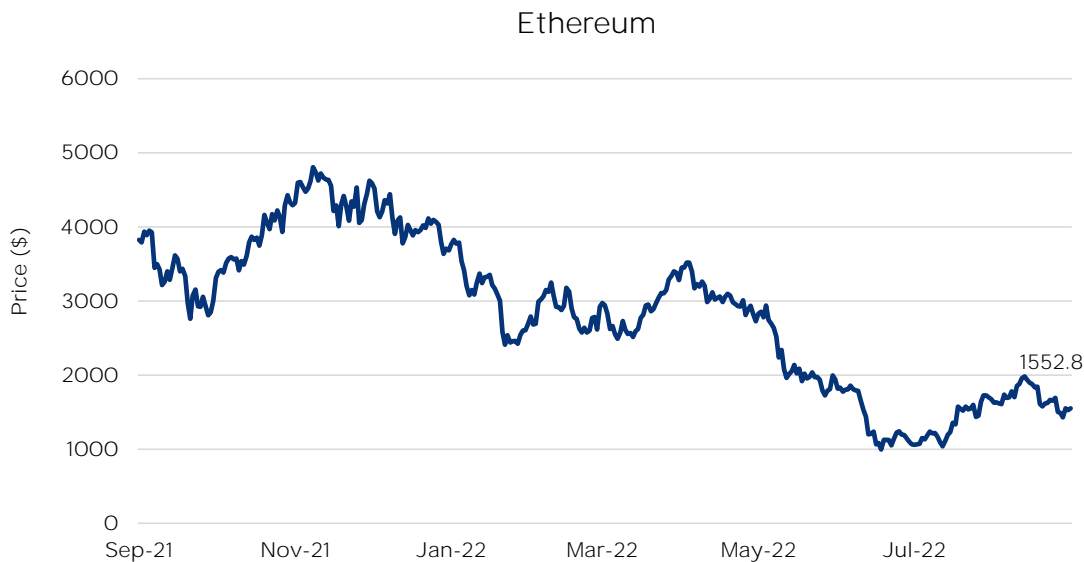
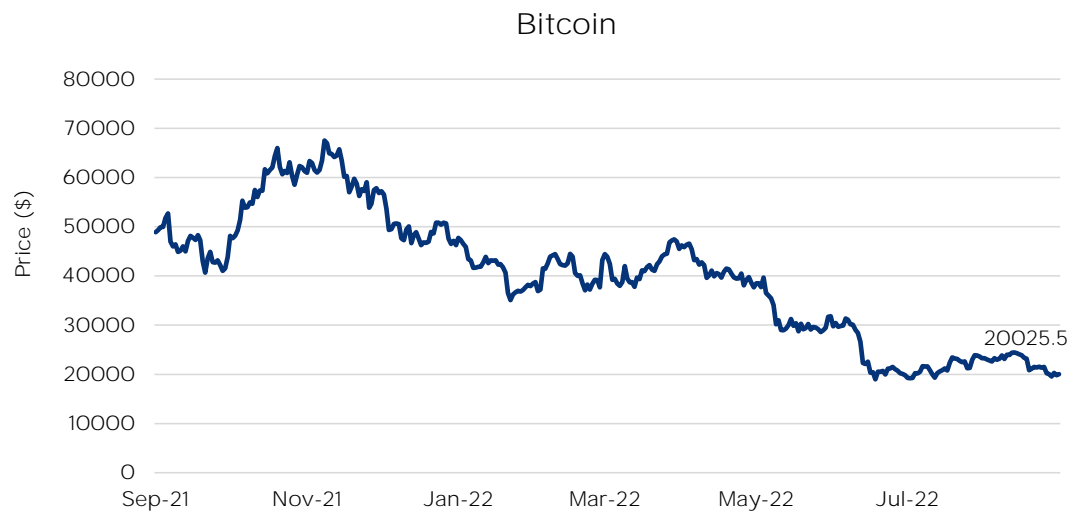
Data as of: 8.26.2022

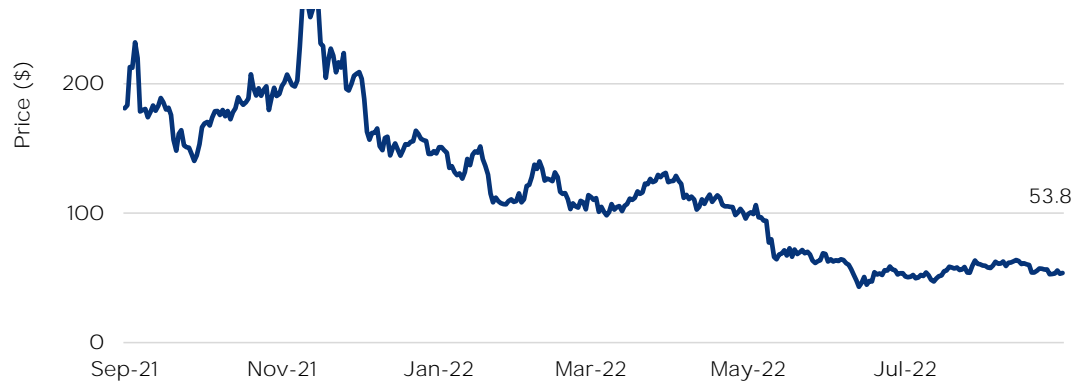
Current 6 Mths Ago 1 Year Ago

|                            |        |        |        |
|----------------------------|--------|--------|--------|
| US Dollar / Euro           | 1.00   | 1.13   | 1.19   |
| Yen / US Dollar            | 137.07 | 114.94 | 110.03 |
| US Dollar / British Pound  | 1.18   | 1.36   | 1.38   |
| Yuan / US Dollar           | 6.87   | 6.33   | 6.46   |
| Canadian Dollar / US Doll  | 1.30   | 1.27   | 1.26   |
| Mexican Peso / US Dollar   | 19.91  | 20.28  | 19.96  |
| Brazilian Real / US Dollar | 5.08   | 5.06   | 5.18   |
| Indian Rupee / US Dollar   | 79.87  | 74.65  | 72.99  |

Cryptocurrency

Data as of: 8.31.2022





## Oil Price

Data as of: 8.29.2022

