



## Top News

### WSJ U.S. Business News\*

Adani Stock Slump Deepens After Share Offering

U.S. Stock Futures Slip Ahead of Fed Decision

Macau Is Back, Baby. But Choose Your Stock Bets Wisely.

Investors Shrug Off Weak Earnings Reports as Stocks Rebound to Start Year

Salesforce, Disney, Others Attract an Activist 'Swarm'

Biden Administration to Propose Rule to Lower Credit-Card Late Fees

Russia's 'Energy Weapon' Is Hurting China Too

Spotify Faces Some of the Music

Stocks Rise as Investors Look to Fed Meeting

*\*CAPTRUST has a corporate WSJ subscription*

### CAPTRUST in the News

Reuters: Downward trend for CPI 'firmly in place' -analyst

Reuters: Average stocks seeing 'end of the bear market' -analyst

CNBC: Mega cap stocks will continue to bleed this year, says CAPTRUST's Michael Vogelzang

### Institutional Industry News

#### PlanAdvisor

JPMorgan's Asset Management Arm Names New Chief Retirement Strategist

SEC Cites Broker/Dealers for Not Meeting Reg BI Standards

Morningstar, PAI Follow DOL Rule with ESG-Driven Pooled Employer Plan

Republican States Challenge DOL ESG Rule in Court

Advisory M&A

#### NAPA-Net

A Change of 'Hearth'

Back by Popular Demand

A Simple (Sorta) Social Security Solvency Fix

Broadridge Initiative Gifts Fiduciary Training to Underrepresented Groups

Target-Date Contributions Continue Their Strong Post-Covid Pace

### Wealth Industry News

#### CityWire USA

The company turning shipping containers into offices

Riding high: The elite investor picks topping the charts

Has ChatGPT turned Alphabet into a value trap?

Dual-registrant deficiencies called out in Reg BI risk alert

Hightower raised \$275m in December through mix of debt and equity

#### Michael Kitces: Nerd's Eye View

Paid Solicitation Under The SEC Marketing Rule: Using Third-Parties For Lead Generation And Prospecting

#FA Success Ep 318: From So Many Clients To So Few: Transitioning From Retail Brokerage To The Multi-Family Office, With Ali Swart

#### Financial Advisor Magazine

Clients Are 'Overwhelmed' By Retirement Planning, Jackson National Says

Americans Are Leaving High-Tax New York And Moving To Florida

Loss Of Control Is Biggest Barrier To Firm Sales, DeVoe & Co. Says

Inflation Outpaces Wages In Most Cities, But LA Bucks Trend

NYSE's Haywire Trading Spurs Crush of Demands For Compensation

First NFT ETF Is Closing As Once-Hot Crypto Trend Fizzles

Edward Jones Sues To Stop Fired Advisor From Taking "Five-Star" Clients

Bitcoin Beating US Government Bonds Is A Whole Vibe Shift In Markets

### CAPTRUST Blogs

#### Manager Intelligence Blog

Mesirow - Diversity, Equity & Inclusion 2022

#### Retirement Plan Blog

New Relationship Pricing for TIAA TDFs

#### Private Wealth Blog

December Flash Reports

U.S. Equities

	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
S&P 500 Index	1.47	5.76	-0.44	6.28	-8.22	9.88	9.54	12.68
Dow Jones Industrial Average	1.09	4.68	4.89	2.93	-0.92	8.68	7.77	11.98
NASDAQ Composite Index	1.67	5.69	-6.08	10.72	-17.95	9.04	10.34	15.14
Russell Mid Cap Index	1.89	8.61	3.92	8.30	-3.33	9.02	8.02	11.11
Russell 2000 Index	2.45	5.02	3.25	9.75	-3.38	7.51	5.54	9.36
CBOE Market Volatility (VIX)	-2.71	-25.04	-9.05	-10.48	-21.87	0.98	7.46	3.11

1 Day			
	Value	Blend	Growth
Large	1.42	1.47	1.68
Mid	1.85	1.89	1.97
Small	2.55	2.45	2.35

QTD			
	Value	Blend	Growth
Large	5.18	6.28	8.33
Mid	8.08	8.30	8.73
Small	9.54	9.75	9.95

YTD			
	Value	Blend	Growth
Large	5.18	6.28	8.33
Mid	8.08	8.30	8.73
Small	9.54	9.75	9.95

1 Year			
	Value	Blend	Growth
Large	-0.43	-8.22	-16.02
Mid	-0.69	-3.33	-8.52
Small	-0.52	-3.38	-6.50

3 Year			
	Value	Blend	Growth
Large	8.54	9.88	9.89
Mid	9.31	9.02	6.46
Small	9.94	7.51	4.26

5 Year			
	Value	Blend	Growth
Large	6.94	9.54	11.22
Mid	6.89	8.02	8.26
Small	5.78	5.54	4.68

GICS Sectors	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Communication Services	1.40	11.98	-5.40	14.51	-27.24	0.39	4.84	6.23
Consumer Discretionary	2.20	3.36	-8.70	15.24	-20.03	8.84	9.29	13.71
Consumer Staples	1.08	2.44	0.97	-0.86	-0.20	8.69	8.12	10.18
Energy	0.91	0.37	17.05	2.56	42.16	24.22	8.57	5.11
Financials	1.38	8.64	9.85	7.78	-4.99	8.85	6.38	12.05
Health Care	1.27	1.51	1.78	-1.60	2.98	12.38	10.78	14.11
Industrials	1.83	8.58	7.26	3.99	2.14	9.25	6.81	11.55
Information Technology	1.48	5.83	-5.57	9.54	-17.05	12.40	15.40	18.73
Materials	2.22	15.54	9.93	9.07	3.04	16.20	8.18	10.30
Real Estate	2.02	12.04	-6.15	10.05	-10.72	3.69	7.98	7.95
Utilities	0.77	4.38	-4.85	-1.91	2.79	3.22	9.59	9.97

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## International Equities

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International Equities	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MSCI ACWI Ex USA	-0.51	19.97	7.63	8.11	-5.72	3.64	1.36	4.20
MSCI EAFE	-0.37	20.37	9.52	8.10	-2.83	4.25	2.13	4.95
MSCI Emerging Markets	-1.20	22.16	4.92	7.90	-12.12	1.40	-1.48	2.07
MSCI Frontier Markets	-1.10	12.07	3.00	4.90	-14.81	-3.45	-4.10	-0.16
China	0.90	10.63	0.77	6.33	-2.28	3.34	-0.96	3.11
Japan	-0.39	-0.75	-0.62	4.73	3.47	7.66	5.49	11.47
Germany	0.01	14.14	12.19	8.65	-2.22	5.23	2.78	6.88
Great Britain	-0.17	10.12	6.42	4.35	8.04	5.80	4.56	6.11
India	0.08	-1.88	3.84	-2.09	3.98	14.84	11.92	13.06
France	0.01	13.39	10.34	9.55	4.36	9.62	8.30	9.97
Italy	1.00	18.78	20.28	12.72	3.82	8.23	6.26	7.95
Canada	0.96	7.81	7.22	7.41	1.55	9.50	8.69	8.27
South Korea	-1.04	5.73	-1.08	8.44	-8.95	4.60	-1.13	2.14
Brazil	1.03	-2.25	9.95	3.37	1.15	-0.10	5.96	6.62
Spain	-0.17	14.55	12.33	10.27	8.87	2.02	0.62	4.76
Mexico	0.08	9.30	13.33	12.59	6.30	7.35	1.58	1.88
Hong Kong	-1.03	48.72	8.36	10.42	-8.23	-6.02	-7.86	-0.83

Returns by country are represented by the following indexes: China (Shanghai Composite), Japan (Nikkei 225), Germany (DAX), Great Britain (FTSE 100), India (S&P BSE SENSEX), France (CAC 40), Italy (FTSE MIB), Canada (S&P/TSX Composite), South Korea (KOSPI), Russia (MOEX), Brazil (IBOVESPA), Spain (IBEX 35), Mexico (S&P/BMV IPC), and Hong Kong (Hang Seng).

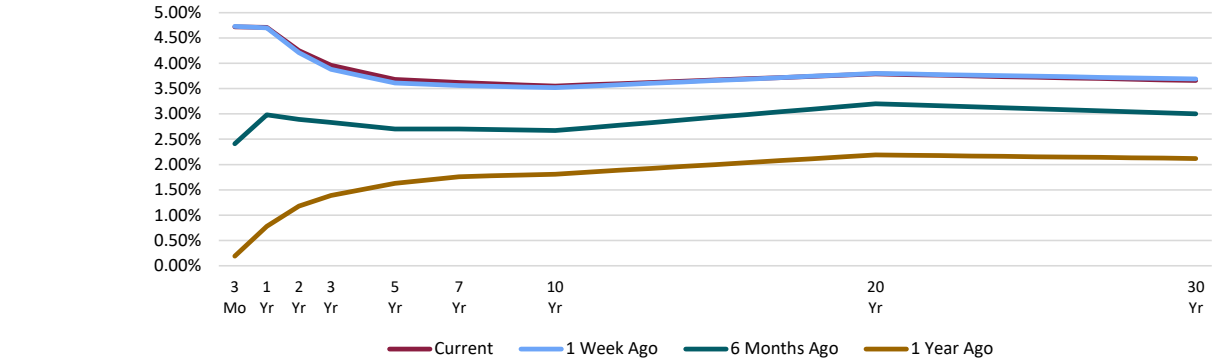
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## Fixed Income

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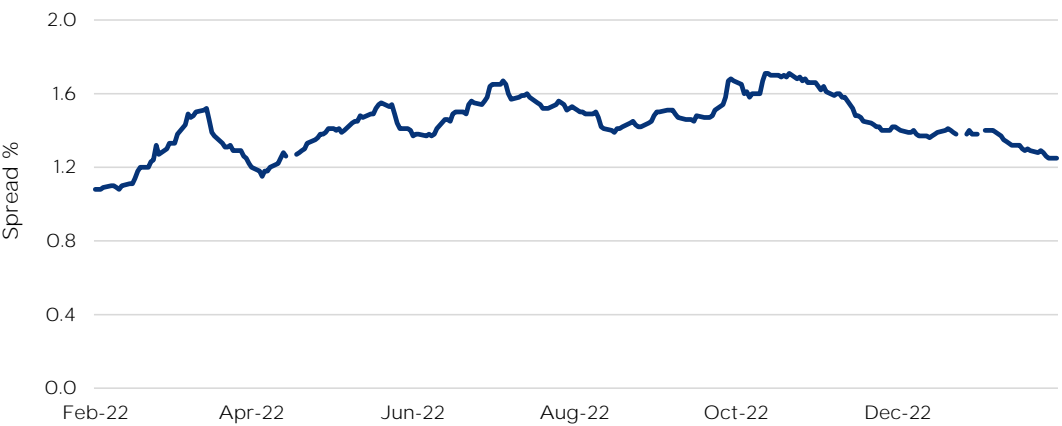
Fixed Income	1 Day	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Aggregate Bond Index	0.37	6.39	-2.37	3.08	-8.36	-2.35	0.86	1.43
3 Month T-Bill	0.00	1.00	1.57	0.31	1.78	0.78	1.30	0.80
Global Aggregate Bond Index	0.12	8.73	-1.61	3.28	-11.69	-3.85	-1.25	-0.03
High Yield	0.15	5.40	1.45	3.81	-5.22	1.29	2.96	4.28
TIPS	-0.07	2.64	-5.55	1.83	-8.38	1.12	2.66	1.37
Municipals	0.00	7.99	0.73	2.87	-3.25	-0.42	2.07	2.38
Intermediate Government	0.29	3.09	-1.82	1.59	-5.05	-1.32	0.97	0.89
Intermediate Corporate	0.35	5.75	-0.33	2.52	-5.33	-0.87	1.82	2.20
Intermediate Credit	0.34	5.38	-0.47	2.37	-5.24	-0.93	1.71	2.03
Long Government	0.67	11.97	-6.88	6.40	-21.42	-7.50	-0.32	1.59
Long Corporate	0.71	15.27	-1.79	6.90	-15.75	-4.84	0.85	3.16
Long Credit	0.67	15.05	-1.80	6.74	-15.63	-4.97	0.80	3.03
Emerging Market Debt	-0.09	11.36	3.45	3.17	-12.69	-4.77	-0.69	2.04

Yield Curve



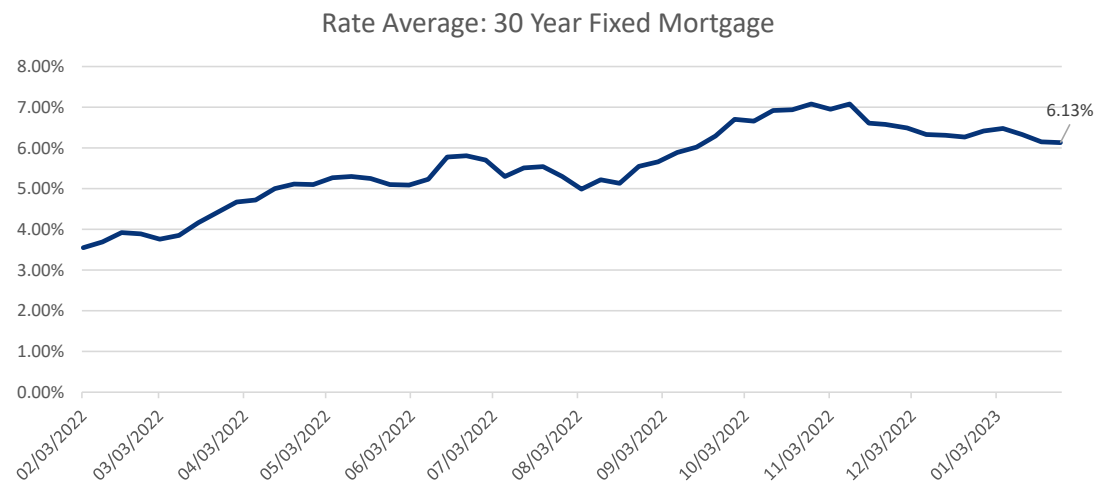
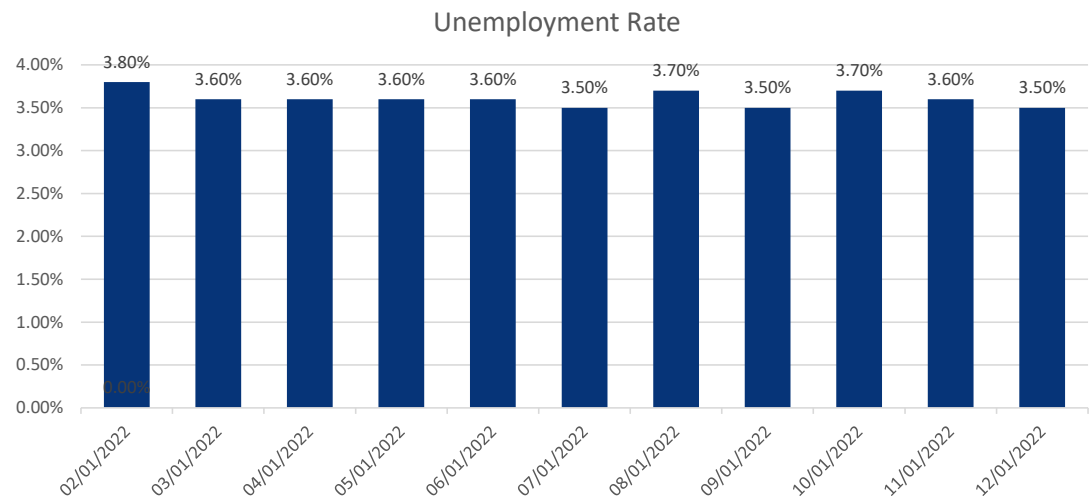
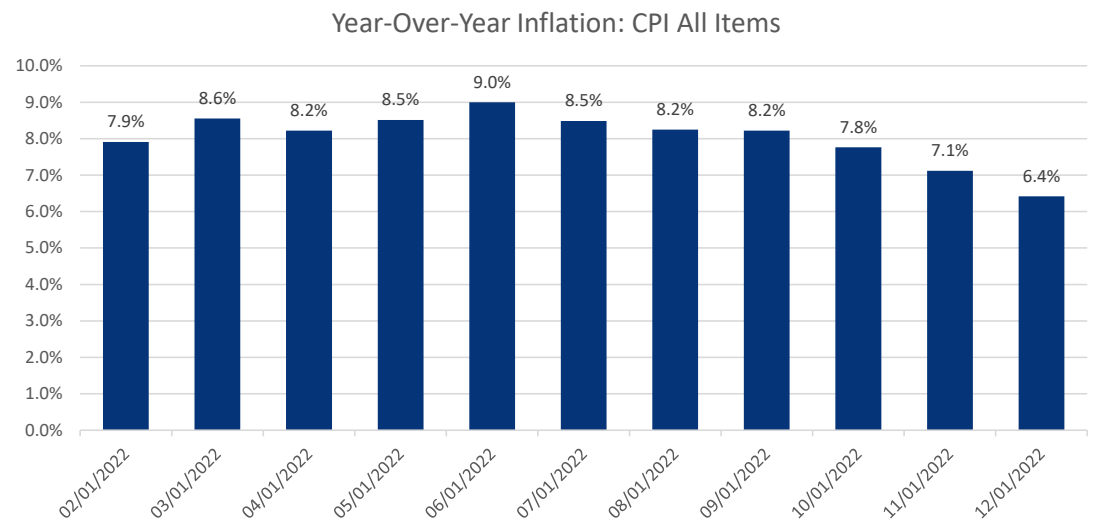
	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
Current	4.72%	4.71%	4.25%	3.96%	3.68%	3.62%	3.55%	3.79%	3.66%
1 Week Ago	4.73%	4.70%	4.21%	3.88%	3.61%	3.56%	3.52%	3.80%	3.69%
6 Months Ago	2.41%	2.98%	2.89%	2.83%	2.70%	2.70%	2.67%	3.20%	3.00%
1 Year Ago	0.19%	0.78%	1.18%	1.39%	1.63%	1.76%	1.81%	2.19%	2.12%

U.S. Corporate Spreads



U.S. High Yield Spreads





## Exchange Rates

Data as of: 1.27.2023

	Current	6 Mths Ago	1 Year Ago
US Dollar / Euro	1.09	1.02	1.12
Yen / US Dollar	129.94	136.72	114.77
US Dollar / British Pound	1.24	1.20	1.35
Yuan / US Dollar	6.79	6.75	6.36
Canadian Dollar / US Doll	1.33	1.28	1.27
Mexican Peso / US Dollar	18.77	20.46	20.57
Brazilian Real / US Dollar	5.09	5.40	5.28
Indian Rupee / US Dollar	81.54	79.79	74.78

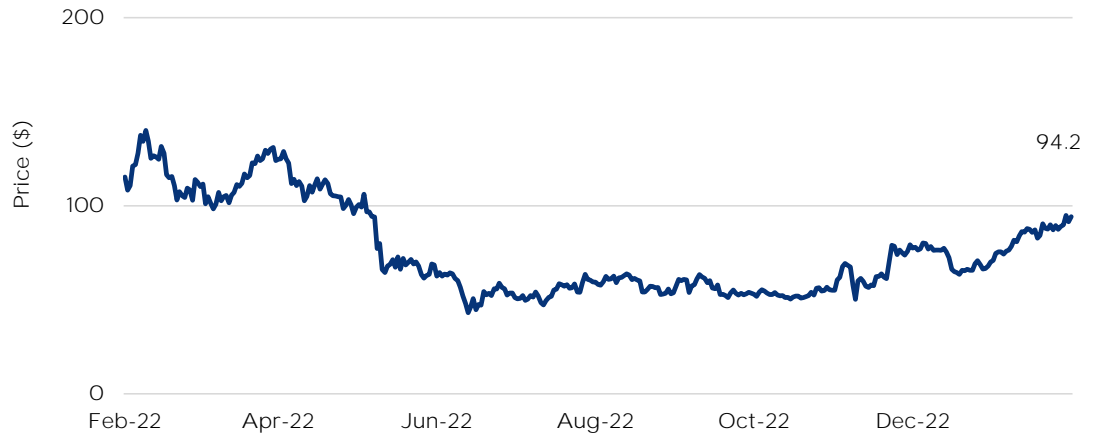
## Cryptocurrency

Data as of: 1.31.2023



Feb-22 Apr-22 Jun-22 Aug-22 Oct-22 Dec-22

## Litecoin



## Oil Price

Data as of: 1.23.2023

### Price Per Barrel

