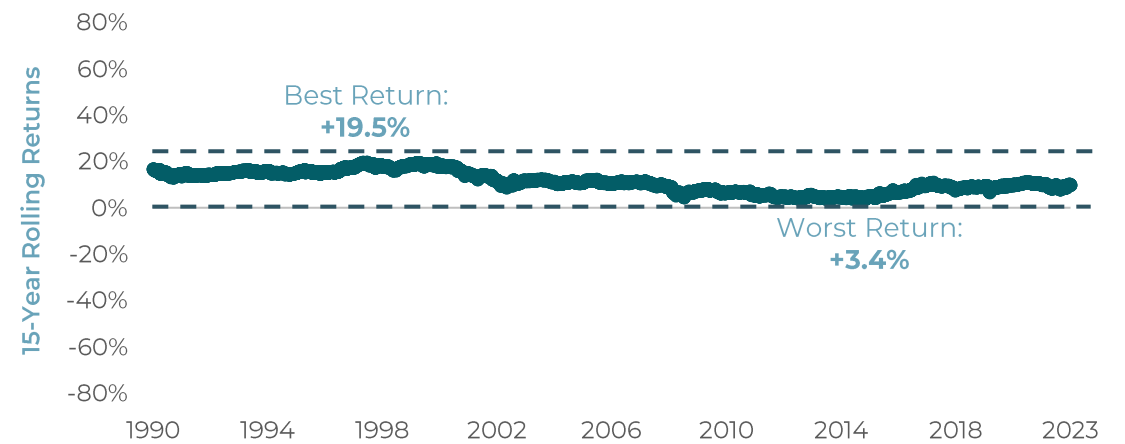
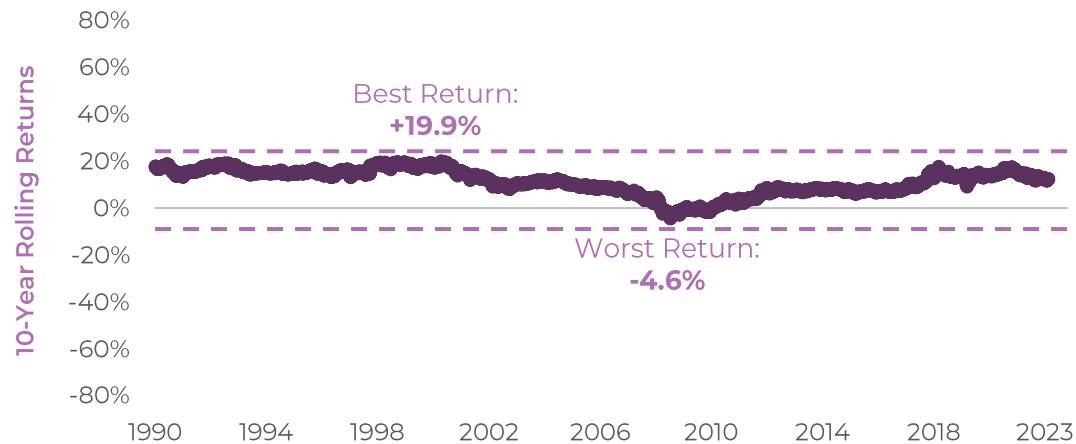
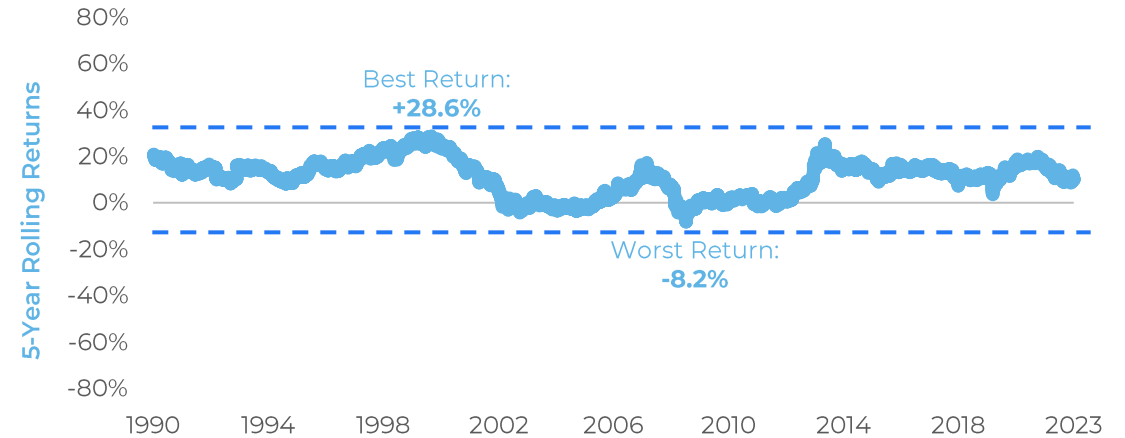
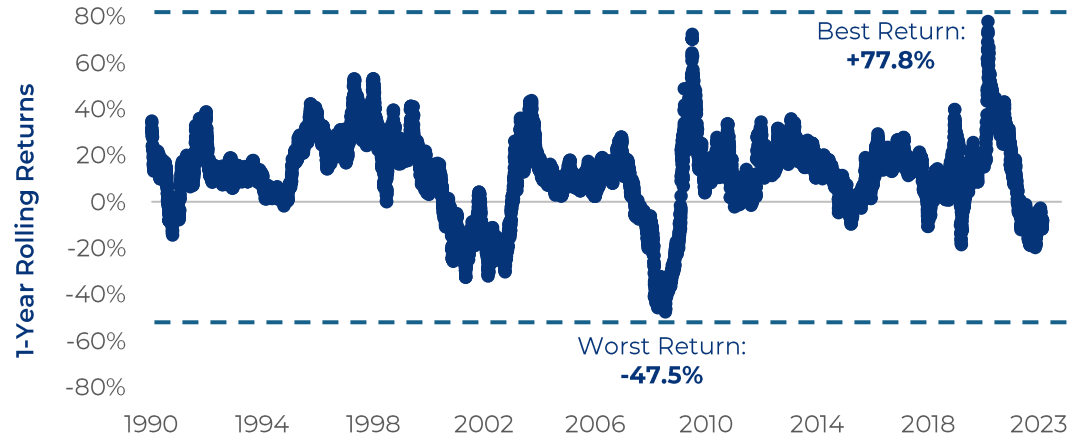




# CAPTRUST

## ROLLING WITH THE LONG-TERM RETURNS (S&P 500 Index Daily Rolling Returns—1990 to 2023)



Sources: Morningstar Direct; CAPTRUST Research. S&P 500 Index total returns (price changes + dividends) based on trailing annualized performance for all daily ending time periods from January 1, 1990, through April 10, 2023. Past performance is not a guarantee of future results.