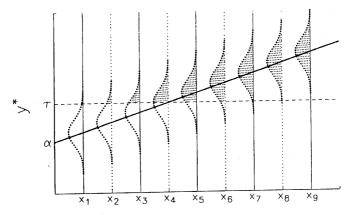
Panel A: Plot of y*



Panel B: Plot of Pr(y=1|x)

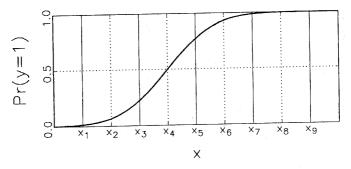


Figure 3.6. Plot of y^* and Pr(y = 1 | x) in the Binary Response Model