

NVC FUND HOLDING TRUST

**Financial Statements As At and For
The Six-Month Period
Ended 30 June 2017 and For
Year Ended 31 December 2016, 2015 and 2014**

Special Report

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Auditor's Report on Review of Financial Information
To the Shareholders of NVCFUND HOLDING TRUST

Introduction

We have reviewed the accompanying balance sheet of NVC Fund Holding Trust ("the Company") as at 30 June 2017 in comparison to 31 December 2016, 2015 and 2014, the condensed statements of profit or loss and other comprehensive income and cash flows for the six-month period then ended, and notes to the financial information. Management is the responsible for the preparation and presentation of this condensed financial information in accordance with International Reporting Standards (IFRS). Our responsibility is to express a conclusion on this condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

We have reviewed the financial statements of NVC Fund Holding Trust ("the Company"), which comprise the separate statement of financial position as at 30 June 2017, the separate statements of profit or loss and other comprehensive income, and cash flows for the year ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2017, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

However;

1. NVC Fund Holding Trust "the Company" presented the original agreements with most of the companies, which had been involved into business integration.
2. NVC Fund has crypto currency / digital money called SPURT. NVC Fund assumes that 1 USD equals to 1 SPURT. This currency is not on the market for conversion as of 25 August 2017 but the process is pending. SPURT account is not included in the financial statements.
3. No letter from lawyers received from NVC Fund so that we can not be sure whether the Company owes anyone else or not.
4. The reconciliation letters did not come from the Banks in order to reconcile bank accounts. However, NVC Fund presented a bank statement as of 3 July 2017.

25.8.2017



Gjorgji Dusko

Certified Public Accountant



Murat Yilmazsoy

Sworn in Certified Public Accountant

NVC FUND HOLDING TRUST

Condensed Interim Balance Sheet as at 30 June 2017 and annual Balance Sheet as at 31 December 2016, 2015 and 2014
(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

BALANCE SHEET	Note	Reviewed	Reviewed	Reviewed	Reviewed
		30.06.2017	31.12.2016	31.12.2015	31.12.2014
Current Assets		180.711.390.034	178.693.267.735	178.073.103.305	126.761.944.500
Inventories		0	0	0	0
Due from Related Parties		0	0	0	0
Other Investments	10	0	0	0	0
Prepayments		0	0	0	0
Current Tax Assets		0	0	0	0
Trade and other Receivables	12	68.832.390.034	66.814.267.735	66.194.103.305	65.980.444.500
Cash and Cash Equivalents	13	111.879.000.000	111.879.000.000	111.879.000.000	60.781.500.000
Non-current Assets		49.218.759.122.145	43.659.984.444.639	41.191.948.601.354	57.211.472.219.008
Property, plant, equipment	9	44.552.321.388.895	38.993.561.711.389	36.918.395.868.104	54.379.724.485.758
Intangible assets		0	0	0	0
Equity Accounted investees		0	0	0	0
Other Investments	10	4.666.437.733.250	4.666.422.733.250	4.273.552.733.250	2.831.747.733.250
Due from Related Parties		0	0	0	0
Prepayments		0	0	0	0
Total Assets		49.399.470.512.179	43.838.677.712.374	41.370.021.704.659	57.338.234.163.507

NVC FUND HOLDING TRUST

Condensed Interim Balance Sheet as at 30 June 2017 and annual Balance Sheet as at 31 December 2016, 2015 and 2014

(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

Note	Reviewed		Reviewed	
	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Short-term Liabilities	7,462,000	0	0	0
Loans and borrowings	0	0	0	0
Trade and Other Payables	15	7,462,000	0	0
Employee Benefits		0	0	0
Provisions		0	0	0
Due to Related Parties		0	0	0
Long-term Liabilities	520,129,733.250	519,858,733.250	519,858,733.250	519,858,733.250
Loans and borrowings		0	0	0
Trade and Other Payables	15	520,129,733.250	519,858,733.250	519,858,733.250
Due to related parties		0	0	0
Deferred Tax Liabilities	11	0	0	0
Equity	48,879,333,316.929	43,318,818,979.124	40,850,162,971.409	56,818,375,430.257
Share Capital	14	76,477,136,119.123	76,477,121,119.123	76,084,251,119.123
Adjustment to Share Capital	14	0	0	0
Revaluation Reserve	14	-27,366,356,730.228	-32,925,116,407.734	-35,000,282,251.019
Legal Reserve	14	0	0	0
Retained Earnings	14	-231,446,071.966	-233,185,732.265	-233,805,896.695
Non Controlling interest		0	0	0
Total Liabilities and Equity	49,399,470,512.179	43,838,677,712.374	41,370,021,704.659	57,338,234,163.507

NVC FUND HOLDING TRUST

Condensed Statement of Profit or Loss and Other Comprehensive Income

For the Six-Month Period Ended 30 June 2017 and Year Ended 31 December 2016, 2015 and 2014

(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

INCOME STATEMENT	Note	Reviewed	Reviewed	Reviewed	Reviewed
		01.01. - 30.06.2017	01.01. - 31.12.2016	01.01. - 31.12.2015	01.01. - 31.12.2014
Revenue	5	2.013.506.387	621.956.014	217.967.511	65.984.181.148
Cost of Sales (-)		0	0	0	0
Gross Profit		2.013.506.387	621.956.014	217.967.511	65.984.181.148
Administrative Expenses (-)		278.462.000	0	0	0
Selling, marketing and distribution Expenses (-)		0	0	0	0
Research and Development Expenses (-)		0	0	0	0
Other Income (+)	6	4.615.912	0	0	0
Other Expense (-)	6	0	1.791.584	4.308.706	3.736.649
Operating Profit		1.739.660.299	620.164.431	213.658.805	65.980.444.500
Finance Income (+)	7	0	0	0	0
Finance Cost (-)	7	0	0	0	0
Net Finance Income		0	0	0	0
share of profit of equity accounted investees		0	0	0	0
Profit Before Income Tax		1.739.660.299	620.164.431	213.658.805	65.980.444.500
Income Tax (-)	8	0	0	0	0
Net Period Profit (Loss)		1.739.660.299	620.164.431	213.658.805	65.980.444.500

NVC FUND HOLDING TRUST

Condensed Statement of Cash Flows

For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016, 2015 and 2014

(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Less Operating Expenses				
Trust Donations	271.000.000	0	0	0
Total Operating Expenses	271.000.000	0	0	0
Operating Surplus (Deficit)	-271.000.000	0	0	0
Plus Non Operating Movements				
ABVP Law-Loan Agreement	400.000.000	0	0	0
Access Bank	167.978.000	0	0	0
China Winners-Joint Venture Agreement	0	0	-6.000.000.000	0
Commonwealth Business Development	-15.000.000	0	0	0
DMI International Holding Trust	0	-1.000.000.000	0	0
Equity Management Fund	0	-302.470.000.000	0	0
Essal Hotel	14.000.000	0	0	0
Estrategia Investimentos	0	-85.400.000.000	0	0
GHL Fund	0	0	-112.305.000.000	0
OIC Marianas-Promissory Note	1.225.000	0	0	0
PBF Investment Management	1.000.000.000	0	0	0
Receivables from Principal	-1.583.203.000	0	0	0
NVC Mining Holdings	-5.558.759.677.506	-2.075.165.843.285	17.461.328.617.653	17.538.953.633.366
Barney King	500.000	0	0	0
Bob Laughlin	1.000.000	0	0	0
Cheryl Ford	1.000.000	0	0	0
Dickson Ewemade	500.000	0	0	0
Eddie Ette	500.000	0	0	0
Eddie Manto Pettit	2.000.000	0	0	0
Ekejija family in Nigeria	2.000.000	0	0	0
Frank Ekejija	253.000.000	0	0	0
Friday Olewele	500.000	0	0	0
George Effiom	500.000	0	0	0
Gerald Grime and Associates	1.000.000	0	0	0
Lamont Eckridge	500.000	0	0	0
National Gold-Custodial Safe Keeping Ri	0	0	-500.000.000	0
National Gold-Prepaid Account Staterer	0	0	-3.000.000.000	0
NVC Fund Mid-Term Note	0	0	-1.320.000.000.000	0
Okpe Union NA	1.000.000	0	0	0
Olympus Holding	0	0	0	-800.000.000
Orodje of Okpe	1.000.000	0	0	0
Papa Robert Muse	1.000.000	0	0	0
Robert Hayek	1.000.000	0	0	0
Shamsi Ottun	500.000	0	0	0
Steve Ozeigba	500.000	0	0	0
Tesla Reinsurance	0	0	0	-500.000.000
Trinity Church	2.000.000	0	0	0
UCF Church	1.000.000	0	0	0
Total Non Operating Movements	-5.558.503.677.506	-2.464.035.843.285	16.019.523.617.653	17.537.653.633.366
Plus Movements in Equity				
Equity & Liabilities	15.000.000	388.870.000.000	1.492.902.500.000	62.081.500.000
Revaluation Reserve	5.558.759.677.506	2.075.165.843.285	-17.461.328.617.653	-17.538.953.633.366
Total Movements in Equity	5.558.774.677.506	2.464.035.843.285	-15.968.426.117.653	-17.476.872.133.366
Sales Tax Movements				
Sales Tax Inputs	0	0	0	0
Sales Tax Outputs	0	0	0	0
Net Sales Tax Movements	0	0	0	0
Net Cash Movement	0	0	51.097.500.000	60.781.500.000
Summary				
Opening Balance	0	0	0	0
Plus Net Cash Movement	0	0	0	0
Closing Balance	0	0	0	0

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
2015 and 2014**

(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

1. Reporting entity

NVC Fund Holding Trust was established on 2000.

The Company is controlled by Frank Ekejija.

As of 30 June 2017, the Company does not have any personnel since the Company outsources all its needed services.

The address of the Company's registered office is, 100 CRESCENT COURT #700 DALLAS, TEXAS USA 75201.

Company's contact email is trustee@nvcfund.com.

Company's phone number is +1-214-459-8183, +1-972-291-4219

STATEMENT OF INTENT AND PURPOSE

1. NVCFUND Transaction Platform is available to serve the commercial operation of contracted Rights Owners, Financial Institutions, Sovereigns, Governments, Asset Owners, Accredited Investors, Title Holders, Insurers and Money Managers, that are qualified under the SEC definition of sophisticated or Institutional Investors.

2. NVCFUND and related entities have collectively over \$25,000,000,000,000 (Twenty Five Trillion USD) of owned Assets/ Equity under management.

3A. A party is considered and accepted to become a Participant when the sponsored project is qualified by the management of the Transaction Platform through an agreement to provide services. The project can be initiated by any of the current entities and enter into a bidding agreement and contract with any subsidiary of NVC FUND HOLDING TRUST, NVCFUND TRUST or NVC FUND, LLC, NVC DEVELOPMENT, LLC, NVC CAPITAL CORPORATION, NVC INVESTMENT, LTD, and be issued a Project Trust Account Number.

3B. The Annex list of 100 Funds is SPV, SPC and SPT collectively NVC FUND 100. The NVC100 are related and annexed as integral internal management Special Purpose Vehicles (SPV). Special Purpose Companies (SPC) and Special Purpose Trust (SPT) are properties of NVC FUND HOLDING TRUST to accomplish NVC interest and purpose for and on behalf of NVC Partners, Clients and Institutional transactions.

4. NVCFUND has the capacity and capability as a Qualified Institutional Participant to securitize, monetize, collateralize, leverage, deleverage, borrow, lend trade, invest, insure, assure, re-insure, hypothecate, assign, divide, and leverage NVCFUND corporate assets as necessary with any member of the Transaction Platform.

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

5. From time to time, NVCFUND may issue Capital Securities, Bonds, Promissory Notes, Bills of Exchange, Trust Accounts and Ledger Accounts to facilitate investments and financial commitments to participants.

6. NVCFUND is empowered to invest, contribute, assign, securitize, and deposit assets for equity in companies and humanitarian organizations as necessary.

7. NVCFUND will manage the platform to enable Participants to facilitate mutually beneficial buy and sell agreements with each other within the Transaction Platform so Participants may facilitate funding, execute and manage joint ventures, buy-sell contracts, underwrite, and ensure and guaranty of Participants projects.

8. The NVCFUND TRANSACTION PLATFORM offers opportunities to qualified investors to participate as commitment holders, buyers, sellers, lenders, partners and facilitators in specific offerings.

9. NVCFUND is authorized to appoint any administrator to administer assignments on behalf of contracted Parties.

10. Each contract will be executed with participants using an LLC, Trust or Partnerships under the umbrella of NVC FUND TRUST as a Master Custodian Trust where each SPV may be issued a subsidiary account by the Master Custodian Trustee. An Administrative Agent may be engaged to facilitate and manage the execution of the contracts to ensure that all transactions, fiduciary obligations and statutory requirements of each entity are performed and accounted for accordingly.

NVCFUND is to enter into mutually beneficial agreements for investments, Securities, Financing, Administration, Assets Management, Collateral Management Contracts with ready, willing, able Companies, governments, Pension Funds, Lenders, Hedge Funds, Banks and Financial Institutions to accomplish the purpose and programs of NVCFUND Transaction Platform.

Partial List of Completed NVC Transactions

NVCFUND has an equity interest in over 55 companies that NVC supports as joint venture partners, or with capital investments, ranging from 25% to 85% interest in the respective businesses. NVC has established precedents' for the use of NVC trust units certificates as an acceptable value in private placement transactions with counterparties.

Here are some sample investments and initiatives:

- In January 2008, NVCFUND sold \$4.8 Billion of equity units and received payment in promissory notes and international Bills of Exchange.

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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

- In June 2008, NVCFUND contributed a significant amount of equity in return for a \$10 Billion oil and gas energy bond position in a program in which \$21 Billion of private placement capital was raised by Pacific Atlantic Asia Foundation to fund their Global Humanitarian Initiatives.
- In June of 2009, NVCFUND HOLDING TRUST reached a deal to purchase a 55% interest in the Gooch Companies for \$10 Billion. As of today, the Gooch Companies manage construction projects, both current and in the pipeline, worth \$1.5 Trillion USD, around the world.
- In July of 2009, NVCFUND deposited \$84 Billion of the Trust Equity Certificate into a Sovereign Trust account in exchange for a Certificates of Deposit along with a Safe Keeping Receipts (SKR) for the deposit.
- The \$84 Billion Certificate of deposit was accepted as payment for the purchase of Sovereign Central Bank Treasury Bills. The Treasury Bills were received, monetized, and reinvested in high yield private placement investment programs.
- In August 2009, NVCFUND issued \$25 Billion Trust Certificate as deposits to establish a Trust Investments accounts in The Standard and Poor's AA+ rated US Capital Trust.
- In October 2009 NVCFUND entered into a working arrangement to support Pedison USA in it the business of providing financial services and mortgage lending across the broad business spectrum with an open line of credit and balance sheet enhancement.
- In November of 2009, NVCFUND signed a five years lessee agreement to lessee \$100 Million value in Trust Certificate Collateral Security to enhance the balance sheet to American Indemnity Guarantee.
- In March 2010, NVC Fund invested \$1.3 trillion as the base collateral asset to support the private placement transaction involving the purchase order of \$2.4 trillion wholesale warehouse loan financing involving buy-sell contracts with recurring revenue streams. The result of all the members business to a business network of financial transactions continue to accrue as credit and benefit to NVCFUND HOLDING ACCOUNTS.
- In April 2010, NVCFUND appointed Estrategia Investimentos of Brazil through the Florida office to act as one of NVC's Asset Custodian and Depository for \$16 Billion Trust Fund. Estrategia invested the trust fund in trading programs and continues to grow in value.

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Notes to the Condensed Financial Statements

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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

- In October 2010, NVCFUND executed a swap agreement in which NVC promissory Note was exchanged for income surplus certificate and equity interest in OICM Insurance Company.
- In February 2011, NVC deposited an additional \$50 Billion of NVC trust certificate with US Capital Bank and Trust through a Custody and Deposit Contract agreement.
- In March 2011, NVCFUND established an SPV trust and invested 57,000,000 Trust Units of NVCFUND HOLDING TRUST Certificate Shares as Capital Security to support Global Underwriters Coalition. The GUC network provides a global peer-to-peer banking platform and operates as a repository trust domain for the exchange goods and services on a global scale.
- In March 2011, NVCFUND agreed to purchase equity interest in Immune Modulation, Inc, Immune Modulation, Incorporated (IMI) is an early development stage company conducting research and developing pharmaceutical drugs in the areas of transplantation, inflammation, oncology, and virology.
- In June 2011 NVCFUND established a US Treasury Direct Account to act as the back stop to NVC trust asset accounts. As the global sole super power and trusted government institution, The US Government Treasury is a safe heaven and custodian for all global credit and debt public and private for NVCFUND HOLDING TRUST.
- In October 2012, NVCFUND issued a multi billion dollar donation to The Church of God, The Maranatha Church to support and fund collaboration with Atlantis Global and Faith Group Trading Platform and so the profits can be used to fund humanitarian courses around the world.
- In November 2011, NVCFUND entered into a Joint venture agreement with Diamond Access, Inc. DIAMOND is gold, diamond and precious/semi/precious minerals aggregator and reseller who purchases and accepts consignments of its products from its network of 10,200 artisan/small miner network system established in 22 countries on the African Continent.
- In December of 2011,NVC extended a \$12 Billion long term facilities in partnership with Banque Internationale to support merger and acquisition activities and balance sheet lending to transactions in Russia, Ukraine, Turkey, North Africa and the Middle East.

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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

- In April of 2012, NVCFUND agreed with the Law Firm of Albert Bakker Vorster and Pillay and Associate to act as asset manager, custodians and Fiduciary Agent and Trustee for a \$10 Billion trust fund invested in high yield investment program with HSBC in Hong Kong.
- In April of 2012, NVCFUND signed a full corporate offer and definitive agreement to the purchase 10,000 metric tones of Gold Bullion valued at \$550 Billion in a private buy-sell arrangement.
- In August of 2013, NVCFUND opened \$50 Billion trust account, an Institutional Custodial Trust Agreement with the Global Clear Banking Platform to support the Global Network of the member banks, credit unions, community development agencies financial capacity to provide capital and funds to the millions of their customers. In exchange, Global clear Banks will provide back office ledger settlement and clear for NVC Transactions as may be needed.

2. Basis of preparation

a. Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs").

The financial statements have been prepared solely for use of the Board of Directors of the Company in accordance with IFRSs.

b. Basis of measurement

The separate financial statements have been prepared on the historical cost basis.

c. Functional and presentation currency

The separate financial statements are presented in United States Dollar ("USD"), which is the Company's functional currency. All information presented in USD, except otherwise indicated.

d. Use of estimates and judgments

The preparation of separate financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 9 – Land Adjustments

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Company.

a. Investments

Associates are those entities in which the Company has significant influence, but not control, over the financial and operating policies. Significant influence is presumed to exist when the Company holds between 20% and 50% of the voting power of another entity. Investments in associates are accounted for using the equity method and are recognized initially at cost. The cost of the investment includes transaction costs.

b. Foreign Currency Transactions

Transactions in foreign currencies are translated to functional currency at the exchange rates at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates at that date. The foreign currency gain or loss on monetary items is the difference between amortized cost in the functional currency at the beginning of the year, adjusted for effective interest and payments during the year, and amortized cost in foreign currency translated at the exchange rate at the end of the year. Foreign currency differences rising on retranslation are recognized in the profit or loss.

Foreign currency translation rates used by the Company are as follows:

	30.06.2017	31.12.2016	31.12.2015	31.12.2014
USD / EUR	0,875031	0,950590	0,920845	0,826610

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Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

c. Financial Instruments

(i) Non-derivative financial assets

The Company initially recognizes loans and receivables on the date they are originated. All other financial assets are recognized initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

(ii) Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses. Loans and receivables comprise cash and cash equivalents, trade and other receivables and due from related parties.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and cash at banks. Cash equivalents are short-term, high liquidity investments that are readily convertible to known amounts of cash with original maturities of three months or less and that are subject to an insignificant risk of change in value.

(iii) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

d. Land

(i) Recognition and measurement

Items of land are measured at cost adjusted for the effects of revaluation during the valuation prices fluctuate daily basis.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labor, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located and capitalized borrowing costs. Land is not depreciated.

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

e. Finance income and finance cost

Finance costs comprise interest expense bank on borrowings, due to related parties and foreign currency losses that are recognized in profit or loss. All other borrowing costs are recognized in profit or loss using the effective interest method.

Foreign currency gains and losses are reported on a net basis as either finance income and finance cost depending on whether foreign currency movements are in a net gain or net loss position.

f. Tax

Tax expense comprises current and deferred tax. Tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for:

- Temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit.

In determining the amount of current and deferred tax the Company takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. The Company believes that its accruals for tax liabilities are adequate for all open tax based on its assessment of many factors, including interpretations of tax law and prior experience. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Company to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
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(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

4. Determination of fair values

A number of the Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for disclosure and measurement purposes based on the following methods. Where applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

(i) Trade and other payables

The fair value of trade and other payables is estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date. This fair value is determined for disclosure purpose and is estimated to approximate carrying value due to short-term maturity of trade and other payables.

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
2015 and 2014**

(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

5. Revenue

	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Revenue				
Income from Interest	2.013.506.387	621.176.312	217.967.511	868.956.148
Income from Penalties	0	0	0	65.001.225.000
Management Fee Income	0	0	0	114.000.000
Total Revenue	2.013.506.387	621.176.312	217.967.511	65.984.181.148

INCOME STATEMENT RECORDS				
Project Name	Interest Revenue			
	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Commonwealth Business Development	162.500	0	0	0
Buyer Group International	6.500.000	13.000.000	13.000.000	65.000.000
IBOM - Azucar International	10.000.000	20.000.000	20.000.000	60.000.000
IBOM - ABVP Law	0	0	0	8.000.000
IBOM - Access Bank	3.750.000	7.500.000	7.500.000	33.750.000
IBOM - Damagix Ltd	3.250.000	6.500.000	6.500.000	22.750.000
IBOM - Essal Hotel	552.329	1.104.658	1.104.658	552.329
IBOM - OIC Marianas	0	0	0	0
IBOM - PBF Investment Management	0	0	0	375.000.000
IBOM - The Castillo Group	9.000.000	9.000.000	9.000.000	9.000.000
IBOM - TNT International	7.043.875	14.087.750	14.087.750	14.087.750
IBOM - Total Asset Recovery	12.000.000	12.000.000	12.000.000	72.000.000
Renexo Development	28.000.000	28.000.000	28.000.000	140.000.000
Renexo Motors	10.000.000	10.000.000	10.000.000	50.000.000
Equity Management Fund	1.874.899.658	403.983.904	0	0
Olympus Holding	48.000.000	96.000.000	96.000.000	8.000.000
Total	2.013.158.361	621.176.312	217.192.408	858.140.079
Project Name	Penalty Revenue			
	30.06.2017	31.12.2016	31.12.2015	31.12.2014
IBOM - ABVP Law	0	0	0	65.000.000.000
IBOM - OIC Marianas				1.225.000
Total	0	0	0	65.001.225.000
Project Name	Management Fee Revenue			
	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Renexo Development				84.000.000
Renexo Motors				30.000.000
Total	0	0	0	114.000.000

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6. Other Income and Expense

Operational Expenses	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Management Fee	7.462.000	0	0	0
Donations	271.000.000	0	0	0
Total Operational Expenses	278.462.000	0	0	0

Donations Details:

Date	Type	Transaction	Reference	Debit
09.6.2017	MJ	Robert Hayek - Robert Hayek	#386	1.000.000
09.6.2017	MJ	Eddie Ette - Eddie Ette	#388	500.000
09.6.2017	MJ	Cheryl Ford - Cheryl Ford	#384	1.000.000
09.6.2017	MJ	Gerald Grime and Associates - Gerald Grime and Associates	#378	1.000.000
09.6.2017	MJ	Barney King - Barney King	#380	500.000
09.6.2017	MJ	Ekejija family in Nigeria - to the Ekejija family in Nigeria	#396	2.000.000
09.6.2017	MJ	for my home Frank Ekejija - for my home Frank Ekejija	#427	253.000.000
09.6.2017	MJ	Orodje of Okpe - Orodje of Okpe	#394	1.000.000
09.6.2017	MJ	Friday Olewele - Friday Olewele	#390	500.000
09.6.2017	MJ	Shamsi Ottun - Shamsi Ottun	#392	500.000
09.6.2017	MJ	Trinity Church - Trinity Church	#364	2.000.000
09.6.2017	MJ	Lamont Eckridge - Lamont Eckridge	#366	500.000
09.6.2017	MJ	UCF Church - UCF Church	#362	1.000.000
09.6.2017	MJ	Steve Ozeigba - Steve Ozeigba	#358	500.000
09.6.2017	MJ	Bob Laughlin - Bob Laughlin	#360	1.000.000
09.6.2017	MJ	Papa Robert Muse - Papa Robert Muse	#374	1.000.000
09.6.2017	MJ	Okpe Union NA - Okpe Union NA	#376	1.000.000
09.6.2017	MJ	George Effiom - George Effiom	#372	500.000
09.6.2017	MJ	Dickson Ewemade - Dickson Ewemade	#368	500.000
09.6.2017	MJ	Eddie Manto Pettit - Eddie Manto Pettit	#370	2.000.000
Total				271.000.000

Explanation

As per contract between NVC Fund and Saint James Holding and Investment Company Trust, this fee is due to Saint James Trust's services to NVC. This amount is for a year.

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

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7. Finance Income Expense

Finance Income Gains / (Losses)	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Unrealized Currency Gains	1.222.880	0	0	0
Unrealized Currency Losses	0	1.791.584	4.308.706	3.736.649
Total Finance Income / (Expense)	1.222.880	-1.791.584	-4.308.706	-3.736.649

Unrealized Currency Gains / (Losses) Details

30.06.2017	Balance	Balance USD	Realized Gain	Unrealized Gain	Realized Gain YTD	Unrealized Gain YTD	FX Exposure
Accounts Receivable							
Euro	\$52.500.000,00 EUR	\$59.997.874,36	\$0,00	\$1.222.879,59	\$0,00	\$1.222.879,59	\$1.222.879,59
United States Dollar	\$183.053.848.284,24 USD	\$183.053.848.284,24	\$0,00	\$0,00	\$0,00	\$0,00	\$0,00
Total Accounts Receivable		\$183.113.846.158,60	\$0,00	\$1.222.879,59	\$0,00	\$1.222.879,59	\$1.222.879,59
Total Gain (Loss)			\$0,00	\$1.222.879,59	\$0,00	\$1.222.879,59	\$1.222.879,59
FX Exposure							\$1.222.879,59
31.12.2016	Balance	Balance USD	Realized Gain	Unrealized Gain	Realized Gain YTD	Unrealized Gain YTD	FX Exposure
Accounts Receivable							
Euro	\$48.750.000,00 EUR	\$51.283.939,45	\$0,00	-\$1.791.583,50	\$0,00	-\$1.791.583,50	-\$9.836.938,03
United States Dollar	\$66.762.983.796,00 USD	\$66.762.983.796,00	\$0,00	\$0,00	\$0,00	\$0,00	\$0,00
Total Accounts Receivable		\$66.814.267.735,45	\$0,00	-\$1.791.583,50	\$0,00	-\$1.791.583,50	-\$9.836.938,03
Total Gain (Loss)			\$0,00	-\$1.791.583,50	\$0,00	-\$1.791.583,50	-\$9.836.938,03
FX Exposure							-\$9.836.938,03
31.12.2015	Balance	Balance USD	Realized Gain	Unrealized Gain	Realized Gain YTD	Unrealized Gain YTD	FX Exposure
Accounts Receivable							
Euro	\$41.250.000,00 EUR	\$44.795.812,54	\$0,00	-\$4.308.705,80	\$0,00	-\$4.308.705,80	-\$8.045.354,53
United States Dollar	\$66.149.307.492,00 USD	\$66.149.307.492,00	\$0,00	\$0,00	\$0,00	\$0,00	\$0,00
Total Accounts Receivable		\$66.194.103.304,54	\$0,00	-\$4.308.705,80	\$0,00	-\$4.308.705,80	-\$8.045.354,53
Total Gain (Loss)			\$0,00	-\$4.308.705,80	\$0,00	-\$4.308.705,80	-\$8.045.354,53
FX Exposure							-\$8.045.354,53
31.12.2014	Balance	Balance USD	Realized Gain	Unrealized Gain	Realized Gain YTD	Unrealized Gain YTD	FX Exposure
Accounts Receivable							
Euro	\$33.750.000,00 EUR	\$40.829.411,69	\$0,00	-\$3.736.648,73	\$0,00	-\$3.736.648,73	-\$3.736.648,73
United States Dollar	\$65.939.615.088,00 USD	\$65.939.615.088,00	\$0,00	\$0,00	\$0,00	\$0,00	\$0,00
Total Accounts Receivable		\$65.980.444.499,69	\$0,00	-\$3.736.648,73	\$0,00	-\$3.736.648,73	-\$3.736.648,73
Total Gain (Loss)			\$0,00	-\$3.736.648,73	\$0,00	-\$3.736.648,73	-\$3.736.648,73
FX Exposure							-\$3.736.648,73

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8. Taxes

Taxes	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Corporate Tax	0	0	0	0
Total Taxes	0	0	0	0

There is not any accrued corporate tax because Company has loss coming from Previous Years.

9. Property

Property, Plant and Equipment	30.06.2017	31.12.2016	31.12.2015	31.12.2014
NVC Mining Holdings	44.552.321.388.895	38.993.561.711.389	36.918.395.868.104	54.379.724.485.758
Total Property, Plant and Equipment	44.552.321.388.895	38.993.561.711.389	36.918.395.868.104	54.379.724.485.758

SPOT VALUATION as of 30.06.2017 (USD)

	Total OZ.	Bid Price Per OZ.	Spot Value 30.06.2017
			30.06.2017
GOLD RESERVE	109.091.331	1.247	135.993.253.225
SILVER RESERVE	178.513.087	17	3.004.375.254
PLATINUM RESERVE	223.141.359	910	203.058.636.690
RHODIUM RESERVE	527.605.346	887	467.985.941.902
BVK AU / TRADE ACCOUNTS			
US CAPITAL ACCOUNT			
Total NVC Mineral Reserves Fund for (10 acres) for One Claim			810.042.207.071
Total NVC Mineral Reserves Fund for (25 acres) for One Claim			2.025.105.517.677
Total NVC Mineral Reserves Fund for (25 acres) for 22 Claims			44.552.321.388.895

SPOT VALUATION as of 31.12.2016 (USD)

	Total OZ.	Bid Price Per OZ.	Spot Value 31.12.2016
			31.12.2016
GOLD RESERVE	109.091.331	1.159	126.447.761.762
SILVER RESERVE	178.513.087	16	2.899.052.533
PLATINUM RESERVE	223.141.359	907	202.389.212.613
RHODIUM RESERVE	527.605.346	715	377.237.822.390
BVK AU / TRADE ACCOUNTS			
US CAPITAL ACCOUNT			
Total NVC Mineral Reserves Fund for (10 acres) for One Claim			708.973.849.298
Total NVC Mineral Reserves Fund for (25 acres) for One Claim			1.772.434.623.245
Total NVC Mineral Reserves Fund for (25 acres) for 22 Claims			38.993.561.711.389

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

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SPOT VALUATION as of 31.12.2015 (USD)

	Total OZ.	Bid Price Per OZ.	Spot Value 31.12.2015
	31.12.2015		
GOLD RESERVE	109.091.331	1.068	116.487.723.242
SILVER RESERVE	178.513.087	14	2.467.050.862
PLATINUM RESERVE	223.141.359	888	198.149.526.792
RHODIUM RESERVE	527.605.346	671	354.139.260.342
BVK AU / TRADE ACCOUNTS			
US CAPITAL ACCOUNT			
Total NVC Mineral Reserves Fund for (10 acres) for One Claim			671.243.561.238
Total NVC Mineral Reserves Fund for (25 acres) for One Claim			1.678.108.903.096
Total NVC Mineral Reserves Fund for (25 acres) for 22 Claims			36.918.395.868.104

SPOT VALUATION as of 31.12.2014 (USD)

	Total OZ.	Bid Price Per OZ.	Spot Value 31.12.2014
	31.12.2014		
GOLD RESERVE	109.091.331	1.187	129.436.864.232
SILVER RESERVE	178.513.087	16	2.818.721.644
PLATINUM RESERVE	223.141.359	1.207	269.331.620.313
RHODIUM RESERVE	527.605.346	1.113	587.135.057.189
BVK AU / TRADE ACCOUNTS			
US CAPITAL ACCOUNT			
Total NVC Mineral Reserves Fund for (10 acres) for One Claim			988.722.263.377
Total NVC Mineral Reserves Fund for (25 acres) for One Claim			2.471.805.658.444
Total NVC Mineral Reserves Fund for (25 acres) for 22 Claims			54.379.724.485.758

10. Investment

Investments	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Investments	4.666.437.733.250	4.666.422.733.250	4.273.552.733.250	2.831.747.733.250
Total Investments	4.666.437.733.250	4.666.422.733.250	4.273.552.733.250	2.831.747.733.250

NVC FUND HOLDING TRUST

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Investment Details:

ABVP Law-40 Week Trade Contract with HSBC	1.565.000.000	1.565.000.000	1.565.000.000	1.565.000.000
ABVP Law-General Service Agreement	10.000.000.000	10.000.000.000	10.000.000.000	10.000.000.000
ABVP Law-Loan Agreement	0	400.000.000	400.000.000	400.000.000
Access Bank	0	167.978.000	167.978.000	167.978.000
Alliance for Clean Energy-Commitment Letter	20.000.000	20.000.000	20.000.000	20.000.000
Alliance for Clean Energy-General Resolution_One Billion	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
Alliance for Clean Energy-General Resolution_Two Billion	2.000.000.000	2.000.000.000	2.000.000.000	2.000.000.000
Azucar International	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
Buyer Group International	100.000.000	100.000.000	100.000.000	100.000.000
China Winners-Joint Venture Agreement with HSBC	6.000.000.000	6.000.000.000	6.000.000.000	0
Commonwealth Business Development	15.000.000	0	0	0
DMI International Holding Trust	1.000.000.000	1.000.000.000	0	0
Duane Berry Acquisitions	250.000.000	250.000.000	250.000.000	250.000.000
Equity Management Fund	302.470.000.000	302.470.000.000	0	0
Essal Hotel	0	14.000.000	14.000.000	14.000.000
Estrategia Investimentos	85.400.000.000	85.400.000.000	0	0
FT Asset Management	4.000.000.000	4.000.000.000	0	0
GHL Fund	112.305.000.000	112.305.000.000	112.305.000.000	0
Global Kingdom Mining	150.000.000	150.000.000	150.000.000	150.000.000
Global Underwriters Coalition	101.289.000.000	101.289.000.000	101.289.000.000	101.289.000.000
Gooch Company Investment	10.000.000.000	10.000.000.000	10.000.000.000	10.000.000.000
Hawk Family Trust	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
HBW&C Private Investor Fund	500.000.000	500.000.000	500.000.000	500.000.000
JA Dominguez Martinez	2.000.000.000	2.000.000.000	2.000.000.000	2.000.000.000
JDA - Domaine Investments	55.000.000	55.000.000	55.000.000	55.000.000
Kada	100.000.000.000	100.000.000.000	100.000.000.000	100.000.000.000
MSM Services	2.400.000.000.000	2.400.000.000.000	2.400.000.000.000	2.400.000.000.000
National Gold-Custodial Safe Keeping Receipt	500.000.000	500.000.000	500.000.000	0
National Gold-Prepaid Account Statement	3.000.000.000	3.000.000.000	3.000.000.000	0
Newco Enterprises	4.000.000.000	4.000.000.000	4.000.000.000	4.000.000.000
NVC Fund LLC	100.000.000	100.000.000	100.000.000	100.000.000
NVC Fund Mid-Term Note	1.320.000.000.000	1.320.000.000.000	1.320.000.000.000	0
NVC Fund Trust	100.000.000	100.000.000	100.000.000	100.000.000
OIC Marianas-Income Surplus Certificate	15.000.000	15.000.000	15.000.000	15.000.000
OIC Marianas-Promissory Note	13.775.000	15.000.000	15.000.000	15.000.000
Olympus Holding	800.000.000	800.000.000	800.000.000	800.000.000
PBF Investment Management	0	1.000.000.000	1.000.000.000	1.000.000.000
PGM Gems and Minerals	186.550.000.250	186.550.000.250	186.550.000.250	186.550.000.250
Receivables from Principal	1.583.203.000	0	0	0
Renexo Development-Capitalization Documents	2.800.000.000	2.800.000.000	2.800.000.000	2.800.000.000
Renexo Motors-Transaction Documents	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
Tesla Reinsurance	500.000.000	500.000.000	500.000.000	500.000.000
The Castillo Group	900.000.000	900.000.000	900.000.000	900.000.000
The Church of God.	1.500.000.000	1.500.000.000	1.500.000.000	1.500.000.000
TNT International	281.755.000	281.755.000	281.755.000	281.755.000
Total Asset Recovery	600.000.000	600.000.000	600.000.000	600.000.000
Trade and Merchant Banking Corp	75.000.000	75.000.000	75.000.000	75.000.000
Total Other Non-current Assets	4.666.437.733.250	4.666.422.733.250	4.273.552.733.250	2.831.747.733.250

Receivables from Principal Details

Date	Type	Transaction	Reference	Debit
30.06.2016		Opening Balance		\$0,00
9.06.2017	MJ	IBOM - PBF Investment #251		\$1.000.000.000,00
9.06.2017	MJ	IBOM - OIC Marianas-P #342		\$1.225.000,00
9.06.2017	MJ	IBOM - Essal Hotel - Re #249		\$14.000.000,00
9.06.2017	MJ	IBOM - ABVP Law-Loar #246		\$400.000.000,00
9.06.2017	MJ	IBOM - Access Bank - F#248		\$167.978.000,00
Total				\$1.583.203.000,00
30.06.2017		Closing Balance		\$1.583.203.000,00

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11. Deferred Tax

Deferred taxes and liabilities	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Deferred Tax	0	0	0	0
Total Deferred Tax	0	0	0	0

There is not any deferred tax for 30.06.2017, 31.12.2016, 31.12.2015 and 31.12.2014.

12. Trade and other receivables

Trade and other receivables	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Account receivables	68.832.390.034	66.814.267.735	66.194.103.305	65.980.444.500
Total receivables	68.832.390.034	66.814.267.735	66.194.103.305	65.980.444.500

NVC Fund is responsible of the truth of the receivable accounts and payable accounts. Our audit could not get any reconciliation letters from the companies recorded under receivable account and payable accounts.

13. Cash and cash equivalents

Cash and Cash Equivalents	30.06.2017	31.12.2016	31.12.2015	31.12.2014
US Capital	111.879.000.000	111.879.000.000	111.879.000.000	60.781.500.000
Total Cash and Cash Equivalents	111.879.000.000	111.879.000.000	111.879.000.000	60.781.500.000

14. Capital and Reserves

Capital and Reserves	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Current Year Earnings	1.739.660.299	620.164.431	213.658.805	65.980.444.500
Equity & Liabilities	76.477.136.119.123	76.477.121.119.123	76.084.251.119.123	74.591.348.619.123
Retained Earnings	-233.185.732.265	-233.805.896.695	-234.019.555.500	-300.000.000.000
Revaluation Reserve	-27.366.356.730.228	-32.925.116.407.734	-35.000.282.251.019	-17.538.953.633.366
Total Capital and Reserves	48.879.333.316.929	43.318.818.979.124	40.850.162.971.409	56.818.375.430.257

NVC FUND HOLDING TRUST
Notes to the Condensed Financial Statements
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Equity and Liabilities Details

Date	Type	Transaction	Reference	Debit	Credit
31.12.03		Opening Balance			\$0,00
01.11.05	MJ	NVC Mineral Reserves Fund	#324		\$71.918.678.119.123,00
15.05.06	MJ	Kada	#227		\$100.000.000.000,00
08.04.08	MJ	Loan Guarantee Letter of Intent Package #100			\$55.000.000,00
17.09.08	MJ	Commitment Letter	#103		\$20.000.000,00
15.02.09	MJ	General Resolution_Two Billion 08-19-09 #102			\$2.000.000.000,00
15.02.09	MJ	General Resolution_One Billion	#101		\$1.000.000.000,00
13.03.09	MJ	Transaction Documents	#97		\$1.000.000.000,00
13.03.09	MJ	Capitalization Documents	#96		\$2.800.000.000,00
13.08.09	MJ	Trust Investment Agreement	#72		\$100.000.000,00
03.03.10	MJ	Master Buy-Sell Loan Contract	#93		\$2.400.000.000.000,00
16.03.11	MJ	Global Underwriters Coalition	#430		\$101.289.000.000,00
27.10.11	MJ	The Church of God-Promissory Note	#400		\$1.500.000.000,00
15.02.13	MJ	Corp Purchase and Repurchase	#99		\$75.000.000,00
14.10.13	MJ	HBW&C Private Investor Fund	#222		\$250.000.000,00
14.10.13	MJ	HBW&C Private Investor Fund	#110		\$250.000.000,00
28.12.13	MJ	Joint Venture Agreement	#74		\$250.000.000,00
07.04.14	MJ	Memorandum of Understanding	#98		\$500.000.000,00
21.11.14	MJ	Olympus Holding	#349		\$800.000.000,00
31.12.14	MJ	US Capital-EUR 50B	#1044		\$60.781.500.000,00
Total					\$74.591.348.619.123,00
31.12.14		Closing Balance			\$74.591.348.619.123,00
10.03.15	MJ	Custodial Safe Keeping Receipt	#94		\$500.000.000,00
30.03.15	MJ	Prepaid Account Statement	#95		\$3.000.000.000,00
26.05.15	MJ	Declaration of Trust	#75		\$112.305.000.000,00
16.08.15	MJ	US Capital-EUR 100B	#1045		\$51.097.500.000,00
20.08.15	MJ	NVC Fund Mid-Term Note	#451		\$1.320.000.000.000,00
22.09.15	MJ	Joint Venture	#73		\$6.000.000.000,00
Total					\$1.492.902.500.000,00
31.12.15		Closing Balance			\$76.084.251.119.123,00
26.02.16	MJ	FT Asset Management-Correspondence , #111			\$4.000.000.000,00
26.07.16	MJ	DMI Fund	#226		\$1.000.000.000,00
22.11.16	MJ	Equity Management Fund-Asset Manage #421			\$302.470.000.000,00
28.11.16	MJ	Estrategia Investimentos-Affidavit of Trutl #106			\$85.400.000.000,00
Total					\$392.870.000.000,00
31.12.16		Closing Balance			\$76.477.121.119.123,00
Date	Type	Transaction	Reference	Debit	Credit
31.12.16		Opening Balance			\$76.477.121.119.123,00
08.04.17	MJ	Promissory Note Package	#71		\$15.000.000,00
Total					\$15.000.000,00
30.06.17		Closing Balance			\$76.477.136.119.123,00

NVC FUND HOLDING TRUST

Notes to the Condensed Financial Statements

**As At And For the Six-Month Period Ended 30 June 2017 and For Year Ended 31 December 2016,
2015 and 2014**

(All amounts are expressed in US Dollars (USD) unless otherwise stated.)

15. Trade and other payable

Trade and other payables - Short Term	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Trade payables	7.462.000	0	0	0
Total trade and other payables	7.462.000	0	0	0

As per contract between NVC Fund and Saint James Holding and Investment Company Trust, this fee is due to Saint James Trust's services to NVC. This amount is for a year.

Trade and other payables - Long Term	30.06.2017	31.12.2016	31.12.2015	31.12.2014
Trade payables	520.129.733.250	519.858.733.250	519.858.733.250	519.858.733.250
Total trade and other payables	520.129.733.250	519.858.733.250	519.858.733.250	519.858.733.250

Trade and other payables Details - Long Term

ABVP Law-40 Week Trade Contract with HSBC-Li	1.565.000.000	1.565.000.000	1.565.000.000	1.565.000.000
ABVP Law-General Service Agreement-Liability	10.000.000.000	10.000.000.000	10.000.000.000	10.000.000.000
ABVP Law-Loan Agreement-Liability	400.000.000	400.000.000	400.000.000	400.000.000
Access Bank-Liability	167.978.000	167.978.000	167.978.000	167.978.000
Azucar International-Liability	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
Barney King	500.000	0	0	0
Bob Laughlin	1.000.000	0	0	0
Cheryl Ford	1.000.000	0	0	0
Dickson Ewemade	500.000	0	0	0
Eddie Ette	500.000	0	0	0
Eddie Manto Pettit	2.000.000	0	0	0
Ekejija family in Nigeria	2.000.000	0	0	0
Essal Hotel-Liability	14.000.000	14.000.000	14.000.000	14.000.000
Frank Ekejija	253.000.000	0	0	0
Friday Olewele	500.000	0	0	0
George Effiom	500.000	0	0	0
Gerald Grime and Associates	1.000.000	0	0	0
Global Kingdom Mining-Liability	150.000.000	150.000.000	150.000.000	150.000.000
Gooch Company Investment-Liability	10.000.000.000	10.000.000.000	10.000.000.000	10.000.000.000
Hawk Family Trust-Liability	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
JA Dominguez Martinez-Liability	2.000.000.000	2.000.000.000	2.000.000.000	2.000.000.000
Lamont Eckridge	500.000	0	0	0
Newco Enterprises-Liability	4.000.000.000	4.000.000.000	4.000.000.000	4.000.000.000
NVC Fund LLC-Liability	100.000.000	100.000.000	100.000.000	100.000.000
NVC Fund Trust-Liability	100.000.000	100.000.000	100.000.000	100.000.000
OIC Marianas-Income Surplus Certificate-Liability	15.000.000	15.000.000	15.000.000	15.000.000
OIC Marianas-Promissory Note-Liability	15.000.000	15.000.000	15.000.000	15.000.000
Okpe Union NA	1.000.000	0	0	0
Orodje of Okpe	1.000.000	0	0	0
Papa Robert Muse	1.000.000	0	0	0
PBF Investment Management-Liability	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
PGM Gems and Minerals-Liability	186.550.000.250	186.550.000.250	186.550.000.250	186.550.000.250
Robert Hayek	1.000.000	0	0	0
Shamsi Ottun	500.000	0	0	0
Steve Ozeigba	500.000	0	0	0
The Castillo Group-Liability	900.000.000	900.000.000	900.000.000	900.000.000
The Church of God_Donation	300.000.000.000	300.000.000.000	300.000.000.000	300.000.000.000
TNT International-Liability	281.755.000	281.755.000	281.755.000	281.755.000
Total Asset Recovery-Liability	600.000.000	600.000.000	600.000.000	600.000.000
Trinity Church	2.000.000	0	0	0
UCF Church	1.000.000	0	0	0
Total Trade Payables	520.129.733.250	519.858.733.250	519.858.733.250	519.858.733.250