

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - LIQUIDITY RESERVES								
	Portfolio - LQR LIQUIDITY RESERVE								
	Instrument - CP COMMERCIAL PAPER (DISCOUNT)								
AEGON N.V.	0.0000	1.325	0076C3N63			01/06/2003	20,000,000.00	19,996,333.33	19,996,333.33
B.P. AMERICA INC.	0.0000	1.204	05563BN25			01/02/2003	25,000,000.00	24,999,166.66	24,999,166.66
CARGIL INC	0.0000	1.305	14178MN79			01/07/2003	16,000,000.00	15,996,533.33	15,996,533.33
CARGIL INC	0.0000	1.305	14178MNA2			01/10/2003	20,000,000.00	19,993,500.00	19,993,500.00
COCA COLA CO.	0.0000	1.295	19121EN90			01/09/2003	28,000,000.00	27,991,973.33	27,991,973.33
DIAGEO CAPITAL PLC	0.0000	1.285	2524H5N86			01/08/2003	25,000,000.00	24,993,777.78	24,993,777.78
DIAGEO CAPITAL PLC	0.0000	1.219	2524H5NA1			01/10/2003	15,000,000.00	14,995,443.75	14,995,443.75
EQUITABLE RESOURCES	0.0000	1.285	29454UN33			01/03/2003	11,000,000.00	10,999,217.78	10,999,217.78
EQUITABLE RESOURCES	0.0000	1.315	29454UN66			01/06/2003	3,000,000.00	2,999,454.17	2,999,454.17
EQUITABLE RESOURCES	0.0000	1.335	29454UND1			01/13/2003	20,000,000.00	19,991,133.33	19,991,133.33
EQUITABLE RESOURCES	0.0000	1.325	29454UNE9			01/14/2003	6,000,000.00	5,997,140.00	5,997,140.00
EXXON MOBIL	0.0000	1.265	30230WNG9			01/16/2003	15,000,000.00	14,992,125.00	14,992,125.00
FANNIE MAE DISCOUNT NOTE	0.0000	1.285	313588AH8			01/08/2003	50,000,000.00	49,987,555.56	49,987,555.56
FFCB DISCOUNT NOTE	0.0000	1.245	313312AZ3			01/24/2003	40,000,000.00	39,968,343.00	39,968,343.00
FHLB DISCOUNT NOTE	0.0000	1.270	313384AC3			01/03/2003	25,000,000.00	24,998,243.06	24,998,243.06
FHLB DISCOUNT NOTE	0.0000	1.244	313384AH2			01/08/2003	57,110,000.00	57,096,230.15	57,096,230.15
FHLB DISCOUNT NOTE	0.0000	1.280	313384AS8			01/17/2003	50,000,000.00	49,971,666.67	49,971,666.67
FHLB DISCOUNT NOTE	0.0000	1.254	313384AX7			01/22/2003	50,000,000.00	49,963,541.67	49,963,541.67
FNMA DISCOUNT NOTE	0.0000	1.271	313588AB1			01/02/2003	228,000,000.00	227,991,978.33	227,991,978.33
FNMA DISCOUNT NOTE	0.0000	1.265	313588AF2			01/06/2003	36,000,000.00	35,993,700.00	35,993,700.00
FNMA DISCOUNT NOTE	0.0000	1.285	313588AN5			01/13/2003	50,000,000.00	49,978,688.11	49,978,688.11
FNMA DISCOUNT NOTE	0.0000	1.255	313588AY1			01/23/2003	30,000,000.00	29,977,083.33	29,977,083.33
FNMA DISCOUNT NOTES	0.0000	1.285	313588AQ8			01/15/2003	50,000,000.00	49,975,111.11	49,975,111.11
FNMA DISCOUNT NOTES	0.0000	1.265	313588AW5			01/21/2003	50,000,000.00	49,965,068.20	49,965,068.20
FREDDIE MAC DISCOUNT NOTE	0.0000	1.275	313396AG8			01/07/2003	50,000,000.00	49,989,416.67	49,989,416.67
FREDDIE MAC DISCOUNT NOTE	0.0000	1.275	313396AW3			01/21/2003	29,000,000.00	28,979,538.89	28,979,538.89
FREDDIE MAC DISCOUNT NOTE	0.0000	1.229	313396BD4			01/28/2003	100,000,000.00	99,908,125.00	99,908,125.00
GANNETT INC	0.0000	1.285	36473MN25			01/02/2003	5,000,000.00	4,999,822.22	4,999,822.22
GANNETT INC	0.0000	1.285	36473MN90			01/09/2003	25,000,000.00	24,992,888.89	24,992,888.89
GOLDMAN SACHS GROUP	0.0000	1.435	38142UN24			01/02/2003	40,000,000.00	39,998,411.11	39,998,411.11
KOCH INDUSTRIES	0.0000	1.305	50000BN97			01/09/2003	13,000,000.00	12,996,244.44	12,996,244.44
KOCH INDUSTRIES	0.0000	1.204	50000BN22			01/02/2003	27,000,000.00	26,999,100.00	26,999,100.00
MARSH & MCLENNAN COS.	0.0000	1.305	57174WNH8			01/17/2003	15,000,000.00	14,991,333.33	14,991,333.33
MARSH & MCLENNAN COS.	0.0000	1.305	57174WND7			01/13/2003	25,000,000.00	24,989,166.67	24,989,166.67
MORGAN STANLEY DEAN WITTER	0.0000	1.375	61745BN37			01/03/2003	5,000,000.00	4,999,619.44	4,999,619.44
NESTLE CORP	0.0000	1.295	64105HNN1			01/17/2003	21,000,000.00	20,987,960.00	20,987,960.00
NESTLES CAPITAL CORP.	0.0000	1.285	64105HNE8			01/14/2003	19,000,000.00	18,991,217.78	18,991,217.78
TOYOTA MOTOR CO	0.0000	1.309	8923E3NA7			01/10/2003	31,170,000.00	31,159,833.50	31,159,833.50
TOYOTA MOTOR CO	0.0000	1.275	8923E3P31			02/03/2003	8,000,000.00	7,990,686.38	7,990,686.38

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
Group - LIQUIDITY RESERVES Portfolio - LQR LIQUIDITY RESERVE Instrument - CP COMMERCIAL PAPER (DISCOUNT)									
UNILEVER UN		0.0000	1.285	90477ENE0		01/14/2003	22,000,000.00	21,989,841.33	21,989,841.33
US TREASURY BILL		0.0000	1.195	912795MB4		03/06/2003	100,000,000.00	99,785,964.04	99,785,964.04
WELLS FARGO COMPANY		0.0000	1.255	9497FING1		01/16/2003	15,000,000.00	14,992,187.50	14,992,187.50
Instrument Total	42						1,470,280,000.00	1,469,554,364.84	1,469,554,364.84
Instrument -FUTURES5 FUTURES EXPOSURE									
S&P FUTURES INDEX 03/03		0.0000	0.000	CD:SP03H0		00/00/0000	-4,352.00	-976,497,165.00	-956,243,200.00
Instrument Total	1						-4,352.00	-976,497,165.00	-956,243,200.00
Instrument -ISR STATE OF ISRAEL BONDS									
STATE OF ISRAEL BOND	NR	8.5000	7.506	CAEL02		S 06/01/2004	5,000,000.00	4,999,999.99	5,031,250.00
STATE OF ISRAEL BOND	NR	8.5000	7.505	CAEL01		S 06/01/2004	5,000,000.00	4,999,999.99	5,031,250.00
Instrument Total	2						10,000,000.00	9,999,999.98	10,062,500.00
Instrument -STIF SHORT TERM INVESTMENT FUND									
SEI PRIME OBLIGATION FUND		0.0000	0.000	SEI275		12/31/2003	66,000,000.00	66,000,000.01	66,000,000.00
Instrument Total	1						66,000,000.00	66,000,000.01	66,000,000.00
Portfolio Total	46						1,546,275,648.00	569,057,199.83	589,373,664.84
Group Total	46						1,546,275,648.00 / 0.00	569,057,199.83	589,373,664.84

Monthly Market Portfolio

Portfolio ID		Par/Shares	Book Value	Market Value

Group - FIXED INCOME - INTERNALLY MANAGED				
FI	FIXED INCOME	6,929,400,948.04	7,000,870,305.38	7,536,222,769.85
Group Total		0.00 / 6,929,400,948.04	7,000,870,305.38	7,536,222,769.85
Group - FIXED INCOME - EXTERNALLY MANAGED				
HUFF	W.R. HUFF ASSET MANA	2,579,217.84	257,921,784.36	239,096,703.67
PIMCO	PACIFIC INVESTMENT C	1,592,692.83	159,269,283.08	155,431,951.71
OAKTREE	OAKTREE CAPITAL MANA	1,258,183.92	125,818,392.38	124,538,749.07
SALOMON	SALOMON BROS. ASSET	1,738,787.62	173,878,762.19	183,251,642.78
FIDELITY	FIDELITY INVESTMENTS	1,755,555.74	175,555,574.05	186,389,423.79
Group Total		0.00 / 8,924,437.96	892,443,796.06	888,708,471.02
Group Total - FIXED INCOME		0.00 / 6,938,325,386.00	7,893,314,101.44	8,424,931,240.87

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - AGC AGENCY BONDS WITH COUPONS								
FHLMC REFERENCE	AAA+5.1250	5.787		3134A2UJ5	S	10/15/2008	42,000,000.00	40,645,201.04	46,258,356.66
FNMA BENCH CALLABLE	AAA+6.4000	6.430		31359MET6	S	05/14/2009	40,000,000.00	39,938,038.47	42,554,622.23
FNMA BENCH CALLABLE	AAA+5.5000	5.657		31359MKE2	S	07/18/2006	26,000,000.00	25,870,188.04	27,221,552.23
FNMA BENCH CALLABLE	AAA+5.2500	4.945		31359MKR3	S	08/14/2006	27,500,000.00	27,772,805.35	28,688,527.08
FNMA BENCH CALLABLE	AAA+3.7500	3.750		31359MMW0	S	05/12/2004	25,000,000.00	25,000,000.00	25,331,354.17
FNMA BENCHMARK	AAA+5.2500	6.062		31359MEK5	S	01/15/2009	53,000,000.00	50,846,482.37	59,245,431.67
FNMA BENCHMARK	AAA+6.2500	6.951		31359MEU3	S	05/15/2029	53,000,000.00	48,500,716.46	59,548,473.91
FNMA BENCHMARK	AAA+6.0000	7.119		31359MDU4	S	05/15/2008	4,900,000.00	4,658,288.38	5,588,090.67
FNMA BENCHMARK	AAA+6.3750	6.055		31359MEV1	S	06/15/2009	31,600,000.00	32,132,188.76	36,624,821.33
FNMA MTN CALLABLE	AAA+6.2900	6.406		31364FZF1	S	04/23/2008	31,235,000.00	31,141,319.77	32,070,258.61
FNMA MTN CALLABLE	AAA+6.2300	6.410		31364FYA3	S	04/16/2008	37,000,000.00	36,830,054.41	37,989,349.17
Instrument Total	11						371,235,000.00	363,335,283.05	401,120,837.73
Instrument -ASB ASSET BACKED NOTES AND BONDS									
PACIFIC GAS & ELECTRIC 97 A6	AAA 6.3200	6.379		130335AF9	Q	09/25/2003	2,460,000.00	2,459,887.82	2,512,972.00
SOUTHERN CALIFORNIA EDISON 97-	AAA 6.2800	6.334		130335AN2	Q	09/25/2005	2,447,942.12	2,447,882.22	2,500,833.99
Instrument Total	2						4,907,942.12	4,907,770.04	5,013,805.99
Instrument -CAN CANADIAN BONDS									
ONTARIO PROVINCE GLOBAL	AA2 7.3750	5.609		683234HG6	S	01/27/2003	25,000,000.00	25,030,966.96	25,892,465.28
ONTARIO PROVINCE GLOBAL	AA2 5.5000	6.351		683234MF2	S	10/01/2008	23,500,000.00	22,547,748.93	26,350,785.00
QUEBEC PROVINCE GLOBAL	A1 5.7500	6.566		748148QQ9	S	02/15/2009	15,000,000.00	14,389,937.53	17,020,083.33
Instrument Total	3						63,500,000.00	61,968,653.42	69,263,333.61
Instrument -CMBB COMMERCIAL MORTGAGE BACKED - AMORTIZING									
FULBA 1998-C2 A1	AAA 6.2800	6.153		337367AA4	M	11/15/2035	12,599,824.26	12,631,679.60	13,610,750.16
LBCMT 1999-C1 A2	AAA 6.7800	99.999		501773CS2	M	10/15/2030	30,000,000.00	31,750,963.68	34,350,600.00
Instrument Total	2						42,599,824.26	44,382,643.28	47,961,350.16
Instrument -COR CORPORATE NOTES/BONDS									
ABBEY NATIONAL PLC	AA3 7.9500	8.029		002920AC0	S	10/26/2029	10,000,000.00	9,911,596.12	12,399,541.67

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - COR CORPORATE NOTES/BONDS								
ABBEY NATIONAL PLC	AA3	6.6900	7.739	00279RAA2	S	10/17/2005	25,000,000.00	24,349,793.35	28,014,041.67
ABN AMRO BK NV (CHICAGO)	A1	7.5500	7.112	00077QAD2	S	06/28/2006	15,000,000.00	15,198,525.89	17,131,637.50
ABN AMRO BK NV (CHICAGO)	A1	7.1250	6.213	00077QAG5	S	06/18/2007	10,000,000.00	10,349,978.44	11,430,729.17
AEGON (TRANSAMERICA CORP)		6.7500	6.831	893485AM4	S	11/15/2006	15,650,000.00	15,607,285.74	17,494,900.25
AEGON/MONUMENTAL GLOBAL FDG II	AA3	6.0500	3.652	615322AC8	S	01/19/2006	7,090,000.00	7,576,139.91	7,894,821.35
AEGON/MONUMENTAL GLOBAL FUNDNG	AA3	5.2000	5.032	61532QAA9	S	01/30/2007	18,000,000.00	18,107,970.90	19,418,240.00
AIG (AMERICAN GENERAL FINANCE)	A1	4.5000	4.564	02635PSA2	S	11/15/2007	8,000,000.00	7,977,994.86	8,288,120.00
AIG (INTL LEASE FINANCE CORP)	A1	5.6250	5.739	459745FA8	S	06/01/2007	8,000,000.00	7,964,028.20	8,367,260.00
AIG SUNAMER GLOB FIN II	AAA	7.6000	6.587	001392AA7	S	06/15/2005	22,000,000.00	22,492,054.54	24,700,011.11
AIG SUNAMER GLOB FIN IX	AAA	5.1000	5.160	001388AA5	S	01/17/2007	15,000,000.00	14,966,775.32	16,285,400.00
ALLSTATE FINL GLOBAL FND	AA2	5.2500	5.339	020012AM2	S	02/01/2007	15,000,000.00	14,953,245.54	16,328,775.00
ALLTEL CORP	A2	7.5000	4.003	885571AB5	S	03/01/2006	3,895,000.00	4,296,012.37	4,360,491.45
ALLTEL CORP	A2	7.0000	7.055	020039DB6	S	07/01/2012	4,000,000.00	3,984,791.62	4,740,253.33
ALLTEL CORP	A2	7.8750	7.911	020039DC4	S	07/01/2032	7,000,000.00	6,971,012.42	8,773,310.00
AMERICAN ELECTRIC POWER		6.1250	6.227	025537AA9	S	05/15/2006	25,000,000.00	24,922,666.05	24,570,659.72
ANADARKO PETROLEUM CORP	BAA15	3.750	5.497	032511AS6	S	03/01/2007	10,000,000.00	9,954,988.86	10,866,866.67
ANHEUSER BUSCH	A1	7.1000	6.635	035229BM4	S	06/15/2007	21,120,000.00	21,491,844.59	22,953,333.35
AOL TIME WARNER	BAA16	1.250	6.310	00184AAA3	S	04/15/2006	15,000,000.00	14,918,005.93	15,683,708.33
AOL TIME WARNER INC	BAA17	7.000	7.753	00184AAG0	S	05/01/2032	22,500,000.00	22,360,508.52	23,697,975.00
AOL TIME WARNER INCORPORATED	BAA17	7.500	6.309	887315AN9	S	06/15/2005	17,790,000.00	18,362,463.61	19,023,281.86
ARCHER DANIELS MIDLAND	A1	6.7500	6.463	039483AN2	S	12/15/2027	15,000,000.00	15,528,041.91	16,634,550.00
AT&T CORP	BAA27	3.000	7.322	001957BC2	S	11/15/2011	5,000,000.00	4,992,240.33	5,526,333.33
BANK OF AMERICA CORP (CAP SECS	aa3	8.0600	7.663	068056AE0	S	12/01/2026	15,000,000.00	15,645,910.65	17,237,800.00
BANK OF AMERICA CORP (CAP SECS	aa3	8.0000	7.675	066048AA7	S	12/15/2026	15,935,000.00	16,547,377.60	18,152,125.08
BANK OF SCOTLAND	Aa3	7.7000	7.732	809326AC5	S	08/15/2010	22,500,000.00	22,458,720.58	27,957,350.00
BANK ONE CORP	A1	6.0000	6.051	06422QAA7	S	02/17/2009	15,000,000.00	14,961,267.41	16,779,200.00
BANK ONE CORP	AA3	7.6250	7.674	06423AAF0	S	08/01/2005	10,000,000.00	9,988,731.05	11,581,108.33
BANK ONE CORP (NBD BANK MICHIG	AA3	6.2500	6.532	628931AA5	S	08/15/2003	7,000,000.00	6,988,090.50	7,360,857.78
BOEING CO.	A3	9.7500	6.366	580169AM2	S	04/01/2012	10,000,000.00	12,336,867.43	13,227,550.00
BOEING CO.	A2	6.3500	6.450	097023AL9	S	06/15/2003	5,000,000.00	4,997,757.96	5,099,611.11
BOEING CO.(ROCKWELL INTERNATIO	A2	6.6250	7.198	774347AP3	S	06/01/2005	10,100,000.00	9,973,112.74	10,985,778.42
BRITISH TELECOM PLC	BAA18	8.750	6.883	111021AE1	S	12/15/2030	13,825,000.00	17,219,699.27	17,781,223.44
CARGILL INC	A1	6.2500	6.214	141781AL8	S	05/01/2006	10,000,000.00	10,010,224.76	11,046,066.67
CARGILL, INC.	A1	7.3750	7.420	141781AC8	S	10/01/2025	13,180,000.00	13,115,098.83	15,401,192.45
CAROLINA POWER & LIGHT	BAA16	6.500	5.785	14414CAA2	S	04/01/2008	5,000,000.00	5,193,162.39	5,643,025.00
CHEVRONTXACO CAPITAL CO	AA2	3.5000	3.598	166760AA6	S	09/17/2007	20,000,000.00	19,915,657.79	20,587,633.33
CINCINNATI GAS & ELECTRIC	BAA15	7.000	5.705	172070CN2	S	09/15/2012	7,000,000.00	6,997,531.91	7,251,696.67
CIT GROUP	A2	6.8750	6.602	650905AF9	S	02/16/2005	10,000,000.00	10,052,952.86	10,796,312.50
CIT GROUP INC	A2	5.5000	5.560	125581AD0	S	11/30/2007	2,000,000.00	1,994,913.33	2,056,041.11

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Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - COR CORPORATE NOTES/BONDS								
CITIGROUP	AA1	6.2000	7.185	172967AX9	S	03/15/2009	5,000,000.00	4,756,912.29	5,675,427.78
CITIGROUP (COMMERCIAL CREDIT)	AA1	6.5000	6.621	201615DS7	S	08/01/2004	9,000,000.00	8,983,561.22	9,853,230.00
CITIGROUP INC	AA1	5.7500	5.795	172967BF7	S	05/10/2006	20,000,000.00	19,972,890.29	21,918,516.67
CITIGROUP INC	AA2	6.6250	6.128	172967BL4	S	06/15/2032	4,000,000.00	4,269,291.67	4,348,977.78
CITIGROUP INC	AA2	5.6250	5.269	172967BP5	S	08/27/2012	10,000,000.00	10,265,829.07	10,703,612.50
CLEAR CHANNEL COMMUNICAT	BAA37.8750	7.652	184502AG7	S	06/15/2005	5,000,000.00	5,024,110.23	5,494,500.00	
COCA COLA ENTERPRISES	A2	6.9500	6.629	191219AY0	S	11/15/2026	5,000,000.00	5,190,595.25	5,739,202.78
COCA-COLA ENTERPRISES	A2	7.1250	6.818	191219BB9	S	08/01/2017	15,000,000.00	15,417,771.37	17,965,312.50
COMCAST (ATT-TCI COMM GLOBAL)	BAA36.3750	6.386	872287AM9	S	05/01/2003	10,000,000.00	9,999,629.85	10,230,650.00	
COMCAST (ATT-TCI COMM INC)	BAA37.8750	6.912	872287AF4	S	02/15/2026	20,000,000.00	22,205,849.06	20,987,800.00	
COMCAST CABLE COMMUNICAT	BAA36.2000	7.572	20029PAJ8	S	11/15/2008	5,000,000.00	4,679,309.42	5,204,711.11	
COMCAST CABLE COMMUNICAT	BAA36.3750	6.306	20029PAK5	S	01/30/2006	7,500,000.00	7,513,537.43	8,101,796.88	
COMCAST CABLE COMMUNICAT	BAA36.7500	7.034	20029PAL3	S	01/30/2011	30,000,000.00	29,476,207.71	32,028,075.00	
COMPUTER SCIENCES CORP	A2	7.5000	7.568	205363AC8	S	08/08/2005	10,000,000.00	9,984,198.63	11,339,416.67
COMPUTER SCIENCES CORP	A2	7.3750	7.134	205363AE4	S	06/15/2011	11,000,000.00	11,164,882.39	12,594,975.56
CONAGRA FOODS INC	BAA17.8750	7.787	205887AW2	S	09/15/2010	10,000,000.00	10,049,524.10	12,245,375.00	
CONAGRA FOODS INC	BAA17.5000	6.538	205887AV4	S	09/15/2005	15,000,000.00	15,350,839.98	17,180,150.00	
CONOCO	A3	5.4500	5.483	20825UAA2	S	10/15/2006	12,000,000.00	11,986,517.66	13,101,546.67
CONOCO	A3	6.3500	4.428	208251AD0	S	04/15/2009	10,000,000.00	11,044,272.12	11,398,755.56
CONOCOPHILLIPS	A3	3.6250	3.648	20825CAA2	S	10/15/2007	10,000,000.00	9,989,938.47	10,179,769.44
CONSTELLATION ENERGY GRP	BAA16.3500	6.808	210371AG5	S	04/01/2007	13,000,000.00	12,774,797.95	13,853,255.00	
COUNTRYWIDE HOME LOANS	A3	7.2600	6.917	22237LEJ7	S	05/10/2004	19,025,000.00	19,108,110.66	20,456,948.33
COX COMMUNICATIONS	BAA27.1250	6.423	224044BE6	S	10/01/2012	5,000,000.00	5,250,668.82	5,648,147.92	
COX COMMUNICATIONS	BAA27.7500	6.352	224044AY3	S	11/01/2010	5,000,000.00	5,425,950.64	5,729,633.33	
CREDIT SUISSE FB USA INC	AA3	6.5000	6.477	22541LAC7	S	01/15/2012	18,000,000.00	18,021,778.21	19,774,300.00
CREDIT SUISSE FB USA INC	AA3	5.7500	5.808	22541LAD5	S	04/15/2007	10,000,000.00	9,978,127.05	10,710,288.89
DAIMLERCHRYSLER	A3	7.4000	7.521	233835AD9	S	01/20/2005	20,000,000.00	19,954,162.35	22,422,888.89
DAIMLERCHRYSLER NA HLDG	A3	7.7500	7.587	233835AJ6	S	06/15/2005	10,000,000.00	10,035,021.61	11,120,644.44
DEUTSCHE BANK FINANCIAL	A1	6.7000	7.838	251529AE3	S	12/13/2006	10,000,000.00	9,618,942.89	11,172,100.00
DEUTSCHE TELEKOM INT FIN	BAA18.2500	8.141	25156PAC7	S	06/15/2030	13,000,000.00	13,152,938.11	15,114,695.55	
DEUTSCHE TELEKOM INT FIN	BAA17.7500	7.795	25156PAA1	S	06/15/2005	22,500,000.00	22,478,688.09	24,673,650.00	
DIAGEO CAPITAL PLC	A1	6.6250	7.149	25243YAB5	S	06/24/2004	30,220,000.00	30,001,127.29	32,391,554.64
DTE ENERGY CO	BAA27.0500	5.681	233331AE7	S	06/01/2011	5,000,000.00	5,452,809.39	5,590,025.00	
E.I. DU PONT DE NEMOURS	Aa3	6.0000	6.035	26353LHL8	S	03/06/2003	15,000,000.00	14,999,027.73	15,400,900.00
E.I. DU PONT DE NEMOURS	AA3	6.7500	7.403	263534BH1	S	10/15/2004	21,286,000.00	21,055,917.75	23,445,464.70
FIRSTENERGY CORP	BAA25.5000	5.493	337932AA5	S	11/15/2006	15,000,000.00	15,003,426.82	15,191,366.67	
FIRSTENERGY CORP	BAA26.4500	6.951	337932AB3	S	11/15/2011	11,000,000.00	10,624,120.96	11,034,558.32	
FLEET NATIONAL BANK	A1	5.7500	5.897	33901LAA2	S	01/15/2009	17,000,000.00	16,873,758.34	18,040,636.11
FLEETBOSTON FINL CORP	A1	7.2500	7.278	339030AB4	S	09/15/2005	10,000,000.00	9,993,217.14	11,339,772.21

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - COR CORPORATE NOTES/BONDS								
FLORIDA POWER & LIGHT	AA3	4.8500	4.831	341081EN3	S	02/01/2013	7,000,000.00	7,010,725.67	7,159,845.00
FORD MOTOR COMPANY	BAA1	7.4500	8.852	345370CA6	S	07/16/2031	10,000,000.00	8,548,563.80	8,992,658.33
FORD MOTOR CORPORATION	BAA1	6.6250	6.912	345370BT6	S	02/15/2028	5,000,000.00	4,829,815.26	4,076,238.89
FORD MOTOR CREDIT CO	A3	7.3750	6.980	345397TS2	S	02/01/2011	5,000,000.00	5,119,617.23	5,034,695.84
FORD MOTOR CREDIT CO	A3	6.5000	6.673	345397TX1	S	01/25/2007	6,625,000.00	6,584,936.01	6,734,157.92
FORD MOTOR CREDIT CO	A3	7.2500	7.550	345397TY9	S	10/25/2011	4,000,000.00	3,922,909.30	3,932,606.67
FORD MOTOR CREDIT GLOBAL	A3	5.8000	7.332	345397SG9	S	01/12/2009	20,000,000.00	18,521,454.57	18,941,155.56
GANNETT CO INC	A2	4.9500	5.013	364725AA9	S	04/01/2005	15,000,000.00	14,979,797.95	16,121,025.00
GANNETT CO INC	A2	5.5000	5.665	364725AB7	S	04/01/2007	7,000,000.00	6,956,718.43	7,721,490.00
GENERAL ELEC CAP CORP	AAA	7.5000	7.670	36962GUU6	S	05/15/2005	27,430,000.00	27,329,960.43	30,876,122.33
GENERAL ELEC CAP CORP	AAA	6.7500	6.047	36962GXZ2	S	03/15/2032	3,000,000.00	3,287,225.65	3,385,035.00
GENERAL ELEC CAP CORP	AAA	5.4500	5.489	36962GZY3	S	01/15/2013	27,000,000.00	26,916,997.24	28,102,267.50
GENERAL ELEC CAP CORP	AAA	5.0000	5.117	36962GYZ1	S	06/15/2007	19,000,000.00	18,912,164.99	20,190,392.22
GENERAL MILLS INC	BAA2	5.1250	3.749	370334AR5	S	02/15/2007	10,000,000.00	10,520,352.70	10,818,911.12
GENL MOTORS ACCEPT CORP	A2	6.8750	7.445	370425RX0	S	09/15/2011	15,675,000.00	15,103,146.61	15,888,854.90
GENL MOTORS ACCEPT CORP	A2	7.0000	7.230	370425SC5	S	02/01/2012	5,000,000.00	4,924,265.11	5,153,633.33
GENL MOTORS ACCEPT CORP	A2	6.8750	7.442	370425SE1	S	08/28/2012	10,000,000.00	9,612,675.67	10,127,686.11
GENL MOTORS ACCEPT CORP	A2	6.1250	6.374	370425SD3	S	08/28/2007	13,000,000.00	12,869,734.00	13,411,410.27
GOLDMAN SACHS GROUP	AA3	6.6500	6.721	38141GAA2	S	05/15/2009	10,000,000.00	9,963,424.57	11,103,872.22
GOLDMAN SACHS GROUP INC	AA3	7.6250	7.724	38141GAQ7	S	08/17/2005	20,000,000.00	19,952,059.60	23,054,638.89
HANSON OVERSEAS BV	BAA1	6.7500	7.445	411347AC1	S	09/15/2005	10,000,000.00	9,832,201.35	11,060,650.00
HARTFORD FIN SVCS GRP (ITT HAR	A2	7.3000	7.327	45068HAF3	S	11/01/2015	10,000,000.00	9,978,339.91	11,489,166.67
HOUSEHOLD FINANCE CORP	A2	8.0000	8.429	441812GL2	S	05/09/2005	10,000,000.00	9,909,914.01	10,894,655.56
HOUSEHOLD FINANCE CORP	A2	6.3750	6.462	441812KA1	S	11/27/2012	2,500,000.00	2,484,258.83	2,665,502.08
HOUSEHOLD FINANCE CORPORATION	A2	6.5000	6.827	441812GD0	S	11/15/2008	22,275,000.00	21,926,677.76	24,044,649.75
HOUSEHOLD FINANCE CORPORATION	A2	7.8750	7.840	441812GK4	S	03/01/2007	11,385,000.00	11,398,157.73	12,975,939.90
HOUSEHOLD FINANCE CORPORATION	A2	6.0000	6.007	441812GF5	S	05/01/2004	16,000,000.00	15,998,429.36	16,717,280.00
HSBC BANK PLC	AA3	7.6250	7.635	597433AE1	S	06/15/2006	21,500,000.00	21,491,741.99	24,674,666.11
HUTCHISON WHAMPOA FIN	A3	7.5000	8.385	448414AE2	S	08/01/2027	7,795,000.00	7,079,698.61	8,037,190.65
HUTCHISON WHAMPOA FINANCE	A3	7.4500	7.965	448414AC6	S	08/01/2017	10,250,000.00	9,797,898.64	10,861,019.58
IBM CORP	A1	5.8750	6.145	459200BB6	S	11/29/2032	2,000,000.00	1,926,482.87	1,992,677.22
IBM CORPORATION	A1	7.0000	6.783	459200AM3	S	10/30/2025	9,000,000.00	9,221,693.27	10,203,760.00
IBM CORPORATION	A1	6.5000	6.594	459200AS0	S	01/15/2028	12,000,000.00	11,859,814.15	13,228,106.65
JOHN HANCOCK	A2	7.3750	8.014	41020VAA9	S	02/15/2024	15,000,000.00	14,028,396.04	16,218,316.68
JP MORGAN CHASE & CO	A1	6.7500	7.957	16161LCJ1	S	12/01/2004	15,000,000.00	14,683,864.16	16,238,025.00
JP MORGAN CHASE & CO	A2	7.8750	7.513	16161ABY3	S	06/15/2010	10,000,000.00	10,203,351.34	11,520,500.00
JP MORGAN CHASE & CO	A2	6.7500	6.517	46625HAJ9	S	02/01/2011	12,000,000.00	12,173,181.33	13,325,220.00
JP MORGAN CHASE & CO	A1	5.2500	5.353	46625HAP5	S	05/30/2007	11,000,000.00	10,955,953.00	11,686,299.17
JP MORGAN CHASE & CO	A2	5.7500	5.771	46625HAT7	S	01/02/2013	5,000,000.00	4,991,611.38	5,094,250.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - COR CORPORATE NOTES/BONDS								
KERR-MCGEE	BAA27.0000	8.256	492386AD9	S	11/01/2011	20,000,000.00	18,445,386.29	20,879,733.33	
KfW FINANCE INTERNATIONAL	AAA 7.1250	7.214	48245RAL8	S	02/15/2005	10,000,000.00	9,982,751.24	11,380,966.65	
KIMBERLY CLARK	AA2 6.2500	6.376	494368AT0	S	07/15/2018	24,000,000.00	23,721,085.76	27,244,066.66	
LOCKHEED MARTIN	BAA27.2500	7.365	539830AC3	S	05/15/2006	20,000,000.00	19,931,624.57	22,697,877.77	
LOCKHEED MARTIN (MARTIN MARIET	BAA26.5000	6.877	573275AM6	S	04/15/2003	12,200,000.00	12,187,096.33	12,512,835.11	
LOCKHEED MARTIN CORP	BAA28.5000	8.178	539830AK5	S	12/01/2029	10,000,000.00	10,345,647.54	13,370,233.34	
LUCENT TECHNOLOGIES INC	CAA15.5000	5.367	549463AD9	S	11/15/2008	6,550,000.00	6,592,964.90	3,288,281.94	
LUCENT TECHNOLOGIES INC	CAA16.4500	6.583	549463AE7	S	03/15/2029	19,000,000.00	18,684,522.95	8,530,841.67	
MEADWESTVACO CORP	BAA26.8500	6.892	583334AA5	S	04/01/2012	10,000,000.00	9,971,280.41	11,272,550.00	
MELLON CAPITAL I	a2 7.7200	7.616	58551GAA3	S	12/01/2026	5,000,000.00	5,056,630.48	5,577,416.67	
MELLON CAPITAL II	a2 7.9950	7.606	58551HAA1	S	01/15/2027	10,000,000.00	10,424,717.60	11,720,558.33	
MET LIFE GLOB FUNDING I	AA2 4.7500	4.018	59217EAA2	S	06/20/2007	6,000,000.00	6,177,920.58	6,300,668.33	
METLIFE INC	A2 6.5000	6.199	59156RAE8	S	12/15/2032	3,000,000.00	3,122,109.93	3,179,375.00	
MORGAN ST DEAN WITTER	AA3 6.8750	6.925	617446AZ2	S	03/01/2007	10,000,000.00	9,982,067.73	11,451,366.67	
MORGAN ST DEAN WITTER	AA3 6.1000	6.123	617446GL7	S	04/15/2006	20,000,000.00	19,986,685.49	22,057,155.56	
NATIONAL CITY - CLEVELAND	A1 6.5000	5.795	635349AA1	S	05/01/2003	10,000,000.00	10,022,817.08	10,252,833.33	
NATIONAL CITY CORP	A2 5.7500	6.111	634902NCC	S	02/01/2009	22,000,000.00	21,597,725.48	24,401,043.33	
NATIONWIDE CSN TRUST	A2 9.8750	8.837	63859RAA8	S	02/15/2025	39,000,000.00	42,896,185.71	42,502,416.66	
NISOURCE FINANCE CORP	BAA37.6250	6.422	65473QAH6	S	11/15/2005	10,000,000.00	10,310,823.10	10,668,330.56	
NISOURCE FINANCE CORP	BAA37.8750	7.197	65473QAJ2	S	11/15/2010	10,000,000.00	10,401,151.17	11,081,425.00	
NORTEL NETWORKS CAPITAL	B3 7.4000	7.233	665810AA5	S	06/15/2006	13,000,000.00	13,064,793.63	8,232,755.56	
NORTHERN TRUST	A1 6.7000	6.221	66586GBB2	S	09/15/2005	15,000,000.00	15,175,910.40	16,846,466.67	
PACIFICORP	A3 9.0000	8.995	73899PAC9	S	09/01/2003	1,690,093.73	1,690,093.73	1,804,175.05	
PEARSON INC	BAA17.3750	7.462	704913AA0	S	09/15/2006	15,000,000.00	14,958,341.40	17,443,579.17	
PEPSI BOTTLING HLDGS INC	A1 5.6250	6.292	713411AB2	S	02/17/2009	16,710,000.00	16,084,002.58	18,616,235.03	
PEPSI BOTTLING HLDGS INC	A1 5.3750	7.332	713411AA4	S	02/17/2004	10,000,000.00	9,791,840.15	10,625,969.44	
PNC BANK NA	A2 7.8750	7.709	69347SAA3	S	04/15/2005	15,000,000.00	15,049,938.85	16,900,275.00	
PNC FUNDING CORP	A3 6.8750	8.317	693476AF0	S	03/01/2003	5,000,000.00	4,988,445.42	5,153,583.33	
PNC FUNDING CORP	A3 7.5000	8.444	693476AP8	S	11/01/2009	14,000,000.00	13,323,245.44	16,442,440.00	
PRAXAIR INC.	A3 6.6250	6.611	74005PAF1	S	10/15/2007	15,000,000.00	15,007,501.79	17,060,491.67	
PROGRESS ENERGY INC	BAA16.7500	6.771	743263AC9	S	03/01/2006	5,000,000.00	4,996,959.61	5,518,200.00	
PROGRESS ENERGY INC	BAA17.1000	7.119	743263AD7	S	03/01/2011	15,000,000.00	14,982,129.99	16,889,200.00	
PROGRESSIVE CORP.	A2 7.3000	7.329	743315AH6	S	06/01/2006	10,000,000.00	9,991,340.28	11,320,633.34	
PUBLIC SERVICE OF COLORADO	BAA16.0000	6.035	744448BJ9	S	04/15/2003	15,000,000.00	14,998,535.52	15,264,550.00	
QWEST COMM (US WEST)	BA3 6.1250	7.473	912920AE5	S	11/15/2005	8,500,000.00	8,208,329.77	7,971,524.31	
QWEST COMMUNICATIONS INT	CAA17.5000	8.140	749121AL3	S	11/01/2008	11,000,000.00	10,676,817.01	9,157,500.00	
QWEST SERVICES CORP	3.5000	6.261	74913RAB7	S	12/15/2010	6,350,000.00	8,872,582.45	6,647,656.26	
RAYTHEON CO	BAA36.5000	6.987	755111AB7	S	07/15/2005	5,000,000.00	4,944,131.48	5,531,361.11	
RAYTHEON CO	BAA36.3000	6.340	755111AK7	S	03/15/2005	7,000,000.00	6,994,267.37	7,600,460.00	

Monthly Market Portfolio

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	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - COR CORPORATE NOTES/BONDS								
RAYTHEON CO	BAA38.2000	8.205	755111BG5	S	03/01/2006	5,000,000.00	4,999,382.33	5,742,016.67	
SBC (PACIFIC BELL)	AA3 6.1250	4.215	694032BE2	S	02/15/2008	3,890,000.00	4,228,818.01	4,372,083.38	
SBC COMMUNICATIONS INC	AA3 5.7500	3.542	78387GAF0	S	05/02/2006	5,000,000.00	5,344,361.33	5,468,018.06	
SBC-AMERITECH CAP FUNDING	AA3 7.5000	6.444	030955AF5	S	04/01/2005	6,540,000.00	6,682,256.70	7,393,273.80	
SPRINT CAPITAL CORP	BAA37.6250	7.043	852060AJ1	S	01/30/2011	7,000,000.00	7,246,979.42	6,873,878.47	
SPRINT CAPITAL CORP	BAA38.7500	8.803	852060AT9	S	03/15/2032	23,000,000.00	22,872,635.37	22,442,569.44	
SPRINT CAPITAL CORPORATION	BAA36.8750	6.888	852060AD4	S	11/15/2028	5,000,000.00	4,992,199.14	4,143,923.61	
SPRINT CAPITAL CORPORATION	BAA36.1250	5.928	852060AC6	S	11/15/2008	3,000,000.00	3,028,704.82	2,753,479.17	
STORA ENSO OYJ	BAA17.3750	7.132	86210MAA4	S	05/15/2011	9,000,000.00	9,135,030.19	10,528,232.50	
TARGET CORP	A2 5.4000	4.310	87612EAG1	S	10/01/2008	10,500,000.00	11,076,803.36	11,455,395.00	
TARGET CORP (DAYTON HUDSON)	A2 6.6500	6.791	239753DL7	S	08/01/2028	20,000,000.00	19,656,671.14	21,993,566.67	
TELEFONICA EUROPE BV	7.7500	7.802	879385AC6	S	09/15/2010	11,300,000.00	11,266,646.60	13,308,455.72	
TELUS CORPORATION	BA1 7.5000	7.604	87971MAB9	S	06/01/2007	4,000,000.00	3,984,637.34	3,945,000.00	
TELUS CORPORATION	BA1 8.0000	8.077	87971MAC7	S	06/01/2011	10,000,000.00	9,953,588.23	9,566,666.67	
THE BOC GROUP, INC.	A2 7.4500	7.453	055617AA2	S	06/15/2006	15,000,000.00	14,998,446.85	16,605,016.67	
TOYOTA MOTOR CREDIT CORP	AA1 5.6500	5.686	89233PMW3	S	01/15/2007	11,000,000.00	10,985,698.04	12,307,600.56	
TYSON FOODS	BAA36.0000	6.100	902494AC7	S	01/15/2003	15,000,000.00	14,999,435.52	15,434,200.00	
U.S. BANCORP	AA3 6.8750	7.619	91159HFE5	S	12/01/2004	15,000,000.00	14,803,463.68	16,415,837.50	
UNILEVER (CPC INTL)	A1 7.2500	6.467	126149AD5	S	12/15/2026	5,380,000.00	5,889,353.71	6,431,156.36	
US BANCORP	AA3 5.1000	3.801	91159HGC8	S	07/15/2007	10,904,000.00	11,488,445.57	12,047,993.16	
VERIZON COMM (GTE CORP)	9.1000	6.580	362320AS2	S	06/01/2003	9,950,000.00	10,051,036.95	10,287,636.67	
VERIZON COMM (GTE SOUTHWEST)	6.0000	6.619	362338AT2	S	01/15/2006	20,000,000.00	19,663,504.22	21,760,733.33	
VERIZON NEW JERSEY	5.8750	5.793	92344UAA3	S	01/17/2012	5,000,000.00	5,028,080.96	5,420,869.44	
VERIZON WIRELESS INC	A2 5.3750	5.623	92344SAE0	S	12/15/2006	10,500,000.00	10,407,951.66	10,977,108.34	
VIACOM INC	A3 7.7500	6.861	925524AD2	S	06/01/2005	21,080,000.00	21,254,693.76	23,716,440.47	
VIACOM INC	A3 7.7000	7.367	925524AJ9	S	07/30/2010	10,000,000.00	10,189,634.85	12,199,372.22	
VIACOM INC	A3 6.6250	6.591	925524AQ3	S	05/15/2011	15,000,000.00	15,031,196.70	17,077,579.17	
VIRGINIA ELECTRIC POWER	A3 5.3750	5.456	927804ES9	S	02/01/2007	25,000,000.00	24,925,951.53	27,101,145.84	
VODAFONE AIRTOUCH PLC	A2 7.7500	7.930	92857TAG2	S	02/15/2010	12,000,000.00	11,882,617.43	14,492,133.34	
VODAFONE AIRTOUCH PLC	A2 7.8750	7.901	92857TAH0	S	02/15/2030	7,000,000.00	6,979,040.28	8,589,700.00	
VODAFONE AIRTOUCH PLC	A2 7.6250	7.504	92857TAF4	S	02/15/2005	15,000,000.00	15,033,510.93	16,995,383.34	
WACHOVIA CORP	AA3 5.8000	6.673	33738MAC5	S	12/01/2008	7,000,000.00	6,705,246.89	7,764,423.33	
WACHOVIA CORP	AA3 7.7000	7.745	337358DF9	S	02/15/2005	10,750,000.00	10,740,429.56	12,254,020.55	
WACHOVIA CORP	AA3 7.4500	7.428	929771AQ6	S	07/15/2005	20,000,000.00	20,009,176.00	23,123,255.56	
WACHOVIA CORP	A1 6.1500	7.592	929771AM5	S	03/15/2009	15,000,000.00	13,942,843.87	17,026,925.01	
WAL-MART STORES GLOBAL	AA2 6.8750	6.920	931142BE2	S	08/10/2009	35,490,000.00	35,404,942.66	42,462,971.69	
WAL-MART STORES GLOBAL	AA2 6.5500	6.586	931142BD4	S	08/10/2004	10,000,000.00	9,994,604.27	11,023,541.67	
WELLS FARGO & CO.	AA2 6.6250	6.730	949746AA9	S	07/15/2004	12,000,000.00	11,981,889.46	13,226,863.34	
WELLS FARGO COMPANY	AA2 5.9000	5.419	949746CD1	S	05/21/2006	20,000,000.00	20,291,174.62	22,091,511.12	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - COR CORPORATE NOTES/BONDS								
WEYERHAEUSER CO	baa25.5000	5.550	962166BK9	S	03/15/2005	15,000,000.00	14,984,617.15	15,956,016.67	
WEYERHAEUSER CO	baa26.1250	5.563	962166BM5	S	03/15/2007	14,400,000.00	14,695,708.63	15,698,516.00	
WISCONSON ELECTRIC POWER	AA2 7.2500	6.358	976656BB3	S	08/01/2004	11,110,000.00	11,256,580.30	12,347,857.68	
WORLDCOM	CA 6.9500	6.998	98155KAJ1	S	08/15/2028	30,000,000.00	29,825,627.38	7,200,000.00	
WORLDCOM INC	CA 7.5000	7.676	98157DAJ5	S	05/15/2011	23,000,000.00	22,740,921.61	5,520,000.00	
WORLDCOM INC	CA 8.0000	7.903	98157DAC0	S	05/15/2006	5,000,000.00	5,014,717.56	1,200,000.00	
WYETH (AHP)	A3 7.9000	6.779	026609AE7	S	02/15/2005	16,175,000.00	16,526,597.86	18,399,457.89	
Instrument Total	203					2,523,520,093.73	2,534,407,768.26	2,695,224,874.60	
Instrument -FHLMC FEDERAL HOME LOAN MORTGAGE POOL									
FHLMC GR 14-0013	AAA+8.2500	8.929	31340AAN1	M	10/01/2009	116,730.32	115,200.25	125,904.75	
FHLMC GR 14-0437	AAA+8.0000	10.187	31340AL41	M	07/01/2008	130,493.68	129,438.29	140,716.13	
FHLMC GR 14-1104	AAA+8.0000	8.302	31340BGM5	M	09/01/2011	257,929.07	256,000.08	278,242.71	
FHLMC GR 14-1214	AAA+8.0000	9.361	31340BK32	M	05/01/2008	35,313.78	34,829.64	38,077.32	
FHLMC GR 16-0034	AAA+8.5000	8.473	313401EL1	M	12/01/2007	69,283.38	69,133.85	74,767.39	
FHLMC GR 16-0039	AAA+8.5000	8.425	313401ER8	M	03/01/2008	228,630.48	228,318.36	246,727.35	
FHLMC GR 17-0008	AAA+7.2500	7.776	313401HS3	M	01/01/2007	57,079.93	56,662.71	60,533.36	
FHLMC GR 17-0011	AAA+8.0000	8.216	313401HV6	M	02/01/2007	54,895.28	54,714.96	58,969.98	
FHLMC GR 17-0013	AAA+8.0000	8.207	313401HX2	M	03/01/2007	130,010.72	129,691.15	139,660.98	
FHLMC GR 17-0021	AAA+6.7500	5.716	313401JF9	M	07/01/2008	216,474.00	216,846.60	229,480.84	
FHLMC GR 18-0117	AAA+8.0000	8.142	31340LDW4	M	01/01/2009	34,927.64	34,884.79	37,576.09	
FHLMC GR 18-0327	AAA+8.0000	8.339	31340LLG0	M	03/01/2009	16,847.30	16,724.59	18,117.87	
FHLMC GR 18-0398	AAA+8.0000	8.185	31340LNP8	M	01/01/2010	20,852.48	20,553.33	22,425.11	
FHLMC GR 18-0408	AAA+8.0000	8.370	31340LNZ6	M	04/01/2009	20,639.80	20,461.91	22,204.85	
FHLMC GR 18-0478	AAA+8.0000	8.264	31340LQ75	M	07/01/2009	6,883.72	6,839.09	7,405.69	
FHLMC GR 18-0660	AAA+8.0000	8.166	31340LWV5	M	06/01/2009	171,363.41	170,402.07	184,287.06	
FHLMC GR 18-0688	AAA+8.0000	8.273	31340LXR3	M	06/01/2008	80,532.90	80,114.81	86,606.43	
FHLMC GR 18-0946	AAA+8.5000	8.629	31340MBP9	M	11/01/2007	129,221.32	128,762.25	139,363.05	
FHLMC GR 18-1078	AAA+7.5000	8.476	31340MFT7	M	03/01/2009	471,225.16	461,921.15	500,483.54	
FHLMC GR 18-1113	AAA+7.0000	8.737	31340MGW9	M	08/01/2003	7,447.41	7,392.14	7,859.88	
FHLMC GR 18-1263	AAA+8.0000	8.412	31340MML6	M	06/01/2009	53,896.06	53,485.12	57,982.83	
FHLMC GR 18-1293	AAA+8.5000	9.121	31340MNJ0	M	11/01/2008	87,567.62	86,566.46	94,435.85	
FHLMC GR 18-1311	AAA+8.5000	8.500	31340MNI43	M	11/01/2009	6,271.38	6,271.39	6,762.71	
FHLMC GR 18-1381	AAA+7.0000	8.461	31340MRA5	M	04/01/2004	5,418.24	5,370.72	5,718.32	
FHLMC GR 18-1506	AAA+7.0000	7.720	31340MU78	M	01/01/2009	63,654.52	63,342.44	67,318.70	
FHLMC GR 18-1665	AAA+8.5000	8.638	31340MZ65	M	07/01/2008	230,763.58	229,689.83	248,863.15	
FHLMC GR 18-1689	AAA+8.0000	8.404	31340M2W4	M	03/01/2009	251,307.70	249,780.36	270,260.48	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - FHLMC FEDERAL HOME LOAN MORTGAGE POOL								
FHLMC GR 18-1773	AAA+7.0000	8.495	31340M6J9	M	06/01/2008	382,941.29	346,908.82	404,984.67	
FHLMC GR 18-1964	AAA+8.5000	8.474	31340NFD0	M	06/01/2011	39,445.27	39,412.26	43,227.02	
FHLMC GR 18-3168	AAA+7.5000	7.908	31340PQV3	M	11/01/2008	316,722.00	314,241.87	336,387.27	
FHLMC GR 18-3184	AAA+8.0000	8.287	31340PRD2	M	09/01/2008	73,216.36	72,954.98	78,631.93	
FHLMC GR 18-3249	AAA+7.5000	8.806	31340PTE8	M	12/01/2008	32,538.80	32,093.39	34,559.14	
FHLMC GR 18-3326	AAA+8.5000	9.903	31340PVT2	M	09/01/2008	67,564.20	65,701.21	72,863.49	
FHLMC GR 18-3460	AAA+7.5000	8.235	31340PZZ4	M	05/01/2009	161,902.13	159,859.20	171,954.64	
FHLMC GR 18-3466	AAA+7.5000	8.264	31340PZ76	M	11/01/2008	206,778.88	204,457.55	219,617.79	
FHLMC GR 18-3847	AAA+7.7500	8.567	31340QHY5	M	10/01/2007	324,660.00	320,899.25	346,625.95	
FHLMC GR 18-4093	AAA+7.2500	7.769	31340QRN8	M	01/01/2005	63,054.90	62,829.28	66,560.23	
FHLMC GR 18-4245	AAA+8.5000	8.599	31340QWE2	M	10/01/2009	215,992.02	215,193.22	232,943.80	
FHLMC GR 18-4517	AAA+8.5000	8.500	31340RAS3	M	10/01/2009	48,219.30	48,219.30	52,003.71	
FHLMC GR 18-5864	AAA+8.0000	8.784	31340SQR6	M	12/01/2008	422,459.00	416,225.30	454,319.45	
FHLMC GR 18-6122	AAA+8.2500	8.708	31340SYT3	M	06/01/2008	300,811.45	298,133.48	324,432.67	
FHLMC GR 18-6434	AAA+7.7500	8.818	31340TEF3	M	07/01/2006	25,456.60	25,163.81	27,178.95	
FHLMC GR 18-6544	AAA+8.0000	8.220	31340THV5	M	04/01/2008	20,623.04	20,582.46	22,178.37	
FHLMC GR 18-6640	AAA+8.0000	8.650	31340TLV0	M	01/01/2010	26,789.94	26,019.76	28,821.34	
FHLMC GR 18-6885	AAA+8.5000	8.890	31340TUI7	M	06/01/2009	7,234.91	7,069.47	7,801.73	
FHLMC GR 18-6979	AAA+8.5000	8.700	31340TXG0	M	06/01/2009	37,685.42	37,588.11	40,641.21	
FHLMC GR 18-8366	AAA+7.7500	8.454	31340VJK2	M	11/01/2007	54,551.47	54,169.15	58,242.33	
FHLMC GR 18-9823	AAA+8.7500	8.569	31340W4G5	M	12/01/2008	294,598.65	294,598.62	317,324.48	
FHLMC GR 18-9895	AAA+8.5000	9.418	31340W7G2	M	09/01/2005	29,263.33	28,924.86	31,559.73	
FHLMC GR 25-0016	AAA+8.2500	9.071	31341AAR1	M	09/01/2008	474,946.97	467,114.88	512,242.19	
FHLMC GR 25-0661	AAA+7.5000	8.494	31341AWW6	M	06/01/2007	7,801.86	7,724.18	8,275.97	
FHLMC GR 25-1228	AAA+8.5000	8.336	31341BLH9	M	10/01/2010	259,850.09	259,850.08	280,244.00	
FHLMC GR 25-1335	AAA+8.5000	9.171	31341BPU6	M	07/01/2005	8,045.19	7,933.11	8,676.53	
FHLMC GR 25-1660	AAA+8.0000	9.306	31341BZZ4	M	01/01/2014	163,377.97	161,218.29	175,699.40	
FHLMC GR 25-2616	AAA+8.2500	8.977	31341C3Z7	M	11/01/2009	39,060.98	38,744.39	42,100.12	
FHLMC GR 25-4387	AAA+6.7500	8.510	31341E2U5	M	04/01/2005	834.40	806.35	875.39	
FHLMC GR 25-5156	AAA+8.5000	8.472	31341FWR6	M	08/01/2008	112,545.03	112,364.37	121,362.19	
FHLMC GR 25-5759	AAA+8.0000	8.286	31341GMG9	M	01/01/2009	17,235.57	16,975.38	18,819.80	
FHLMC GR 25-6044	AAA+7.0000	8.145	31341GWD5	M	06/01/2004	7,841.31	7,788.33	8,293.00	
FHLMC GR 25-6079	AAA+6.7500	8.020	31341GKG7	M	07/01/2003	3,996.80	3,987.28	4,193.15	
FHLMC GR 25-6500	AAA+8.5000	9.375	31341HGH2	M	11/01/2009	181,468.03	178,184.51	195,701.18	
FHLMC GR 25-7266	AAA+8.5000	8.617	31341JCB5	M	11/01/2007	135,242.59	134,525.88	148,208.75	
FHLMC GR 25-7378	AAA+8.0000	8.208	31341JFT3	M	08/01/2008	190,422.10	189,276.81	204,783.11	
FHLMC GR 25-8283	AAA+6.5000	9.054	31341KFY9	M	11/01/2003	3,371.78	3,349.35	3,536.71	
FHLMC GR 26-0192	AAA+8.2500	8.323	313411F96	M	09/01/2004	1,274.22	1,271.52	1,374.27	
FHLMC GR 27-1360	AAA+8.5000	8.333	31343BQM1	M	08/01/2012	150,364.81	150,364.81	165,098.05	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI			FIXED INCOME					
	Instrument - FHLMC			FEDERAL HOME LOAN MORTGAGE POOL					
FHLMC GR 27-1817	AAA+8.5000	8.500	31343CAS3	M	06/01/2008	60,679.80	60,679.79	65,442.16	
FHLMC GR 27-2204	AAA+8.0000	8.201	31343CNV2	M	07/01/2008	167,700.33	167,318.03	180,347.73	
FHLMC GR 27-2987	AAA+8.5000	8.798	31343DJ86	M	06/01/2009	167,035.75	165,704.89	180,145.28	
FHLMC GR 27-3821	AAA+8.0000	8.845	31343EG61	M	02/01/2008	131,542.10	129,643.85	143,636.97	
FHLMC GR 27-4122	AAA+9.7500	8.037	31343ESK7	M	03/01/2005	25,131.30	25,363.84	27,876.27	
FHLMC GR 27-4621	AAA+8.0000	8.206	31343FD20	M	06/01/2008	164,844.73	164,040.74	177,276.77	
FHLMC GR 27-5186	AAA+8.0000	8.220	31343FXP7	M	07/01/2015	26,717.89	26,665.42	29,174.52	
FHLMC GR 27-5221	AAA+7.0000	11.135	31343FYS0	M	08/01/2016	81,322.18	70,946.25	86,006.61	
FHLMC GR 27-7196	AAA+8.0000	9.745	31343H7H0	M	08/01/2016	144,733.44	136,154.16	158,041.20	
FHLMC GR 27-7752	AAA+8.5000	9.118	31343JTH2	M	02/01/2009	58,641.02	58,329.49	64,386.86	
FHLMC GR 27-8784	AAA+8.5000	9.281	31343KXM3	M	09/01/2016	95,567.50	92,877.94	104,931.53	
FHLMC GR 27-9033	AAA+8.0000	8.705	31343LBA1	M	10/01/2016	79,657.66	77,446.39	86,981.92	
FHLMC GR 28-0463	AAA+8.0000	8.754	31344JQQ4	M	11/01/2016	100,239.44	97,245.28	109,456.13	
FHLMC GR 28-1274	AAA+8.2500	8.680	31344KMX0	M	08/01/2008	104,058.97	103,661.32	112,155.28	
FHLMC GR 28-1743	AAA+8.5000	8.886	31344K5C5	M	11/01/2016	215,192.32	211,616.72	236,277.59	
FHLMC GR 28-2795	AAA+8.0000	8.000	31344MC82	M	05/01/2006	11,794.92	11,794.92	11,873.55	
FHLMC GR 28-2810	AAA+8.5000	9.110	31344MDP3	M	07/01/2006	15,689.78	15,594.73	17,227.12	
FHLMC GR 28-2813	AAA+8.0000	8.224	31344MDS7	M	06/01/2014	1,670,326.84	1,658,211.70	1,823,907.83	
FHLMC GR 28-3406	AAA+8.2500	9.199	31344MYB1	M	01/01/2008	7,462.60	7,225.43	8,045.47	
FHLMC GR 28-3670	AAA+7.5000	7.900	31344NCF4	M	06/01/2008	40,841.79	40,772.99	43,369.90	
FHLMC GR 28-4106	AAA+7.7500	8.579	31344NR35	M	12/01/2007	41,584.07	41,084.23	44,421.70	
FHLMC GR 28-4655	AAA+8.0000	8.289	31344PE42	M	09/01/2009	487,193.26	483,597.62	531,872.14	
FHLMC GR 28-4656	AAA+8.5000	8.595	31344PE59	M	03/01/2011	325,300.91	323,816.60	356,592.68	
FHLMC GR 28-8100	AAA+7.5000	7.957	31344S7M4	M	10/01/2007	160,847.62	159,614.74	170,783.18	
FHLMC GR 28-8597	AAA+7.0000	7.697	31344TRS7	M	02/01/2006	11,077.10	11,077.09	11,706.99	
FHLMC GR 29-1329	AAA+8.0000	9.152	31344XPN1	M	11/01/2017	8,398.97	8,371.04	9,035.83	
FHLMC GR 29-6213	AAA+8.5000	9.359	3134453W6	M	02/01/2010	23,973.05	23,580.18	25,854.30	
FHLMC GR 29-7793	AAA+8.5000	9.224	313447US1	M	07/01/2017	193,344.65	187,866.80	212,289.20	
FHLMC GR 29-7925	AAA+8.5000	9.127	313447YW8	M	06/01/2017	703,216.10	686,156.06	771,978.92	
FHLMC GR 29-8373	AAA+8.0000	8.601	313448JS2	M	07/01/2008	1,395.38	1,386.36	1,501.19	
FHLMC GR 29-9968	AAA+9.0000	7.120	313454CD0	M	07/01/2009	333,425.86	339,195.01	363,614.24	
FHLMC GR 30-0412	AAA+8.2500	9.269	31345BN59	M	02/01/2004	8,404.56	8,320.55	9,058.48	
FHLMC GR 30-0833	AAA+7.5000	8.833	31345B4S0	M	07/01/2006	15,528.17	15,430.73	16,487.35	
FHLMC GR 30-0850	AAA+8.5000	9.499	31345B5K6	M	07/01/2008	1,969.48	1,867.93	2,124.05	
FHLMC GR 30-1628	AAA+7.0000	8.379	31345CYZ9	M	03/01/2009	4,667.33	4,644.79	4,925.83	
FHLMC GR 30-3994	AAA+7.5000	8.470	31345FNK7	M	10/01/2003	3,347.06	3,338.55	3,550.47	
FHLMC GR 30-4044	AAA+8.5000	9.229	31345FP58	M	12/01/2007	116,783.19	115,212.46	125,942.89	
FHLMC GR 30-4047	AAA+8.5000	9.204	31345FP82	M	12/01/2004	6,389.15	6,351.92	6,889.71	
FHLMC GR 30-4342	AAA+8.5000	9.521	31345FZF5	M	04/01/2013	116,168.59	115,346.01	125,280.08	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - FHLMC FEDERAL HOME LOAN MORTGAGE POOL								
FHLMC GR 30-4396	AAA+8.0000	9.018	31345F3D5	M	11/01/2014	113,186.19	112,437.57	121,722.31	
FHLMC GR 30-6578	AAA+8.5000	9.308	31345JXX6	M	10/01/2018	146,773.61	142,517.63	161,125.63	
FHLMC GR 30-6610	AAA+8.0000	8.981	31345JKX4	M	12/01/2018	226,660.28	218,495.17	247,500.95	
FHLMC GR 30-6645	AAA+8.5000	9.766	31345JL21	M	02/01/2019	163,608.52	156,290.77	179,639.43	
FHLMC GR 50-1709	AAA+8.5000	9.660	31345Q3S8	M	10/01/2004	7,903.35	7,815.59	8,392.04	
FHLMC GR 50-1730	AAA+8.0000	9.253	31345Q4P3	M	01/01/2005	32,756.46	32,678.21	34,768.26	
FHLMC GR 50-2163	AAA+8.0000	9.238	31345RML0	M	01/01/2005	31,728.12	31,340.24	33,676.75	
FHLMC GR 50-2210	AAA+1.5000	8.810	31345RN39	M	07/01/2004	1,775.61	1,783.73	1,943.47	
FHLMC GR 50-3880	AAA+8.0000	6.586	31345TJZ9	M	12/01/2002	1.65	1.67	1.66	
FHLMC GR 50-4007	AAA+8.5000	6.762	31345TNY7	M	06/01/2006	167,235.35	172,591.65	177,539.27	
FHLMC GR 53-0976	AAA+8.0000	8.854	31347NCM6	M	01/01/2017	315,578.46	313,095.08	339,507.74	
FHLMC GR 53-4730	AAA+8.5000	9.031	31347SHF5	M	06/01/2019	1,892.74	1,785.03	2,041.30	
FHLMC GR 53-5060	AAA+8.5000	6.551	31347STR6	M	08/01/2017	179,204.50	190,283.34	196,442.78	
FHLMC GR 53-9336	AAA+8.0000	8.554	31347XLR3	M	02/01/2008	36,441.14	36,352.47	39,136.57	
FHLMC GR 54-5677	AAA+7.2500	8.518	31354CJW1	M	01/01/2006	68,132.46	67,627.27	71,920.06	
FHLMC GR 54-5678	AAA+7.5000	8.776	31354CJX9	M	12/01/2007	30,217.61	30,041.12	32,053.94	
FHLMC GR 55-4908	AAA+8.5000	6.792	31290KNZ8	M	04/01/2011	976,618.76	990,780.63	1,053,267.06	
FHLMC GR 55-5129	AAA+2.0000	0.025	31290KVV6	M	06/01/2020	375,821.55	483,200.26	431,476.98	
FHLMC GR 55-5155	AAA+8.0000	6.382	31290KWQ8	M	07/01/2016	344,503.64	348,260.10	370,626.21	
FHLMC GR 55-5187	AAA+8.0000	6.348	31290KXQ7	M	07/01/2017	729,260.01	737,374.73	784,557.37	
FHLMC GR 55-5188	AAA+8.5000	7.008	31290KXR5	M	12/01/2018	4,513,437.12	4,584,909.35	4,946,155.38	
FHLMC GR 85-0015	AAA+8.5000	10.241	31347BAQ5	M	05/01/2005	104,372.32	102,687.79	109,286.52	
FHLMC GR 85-0082	AAA+9.0000	9.136	31347BCT7	M	10/01/2005	67,419.20	67,340.41	70,874.43	
Instrument Total	128					22,432,573.53	22,453,365.57	24,317,222.16	
Instrument -FHLMC-G FHLMC GOLD									
FHLMC GOLD # C00210	AAA+8.0000	7.578	31292GGT7	M	01/01/2023	6,868,077.08	7,004,366.68	7,472,170.25	
FHLMC GOLD # G00198	AAA+8.0000	7.205	31283GGF8	M	01/01/2024	7,741,102.21	8,019,246.16	8,421,983.76	
FHLMC GOLD #A00850	AAA+0.2500	5.153	31295V5K2	M	10/01/2022	275,648.45	307,433.77	291,785.38	
FHLMC GOLD #A00854	AAA+0.2500	7.486	31295V5P1	M	11/01/2009	180,303.51	190,557.56	190,858.78	
FHLMC GOLD #A01179	AAA+8.0000	7.238	31295WJY5	M	12/01/2019	620,757.39	636,958.55	680,062.49	
FHLMC GOLD #C00290	AAA+6.5000	8.486	31292GKB1	M	01/01/2024	18,730,714.52	17,063,524.95	19,725,065.72	
FHLMC GOLD #C00425	AAA+7.5000	7.367	31292GPJ9	M	10/01/2025	8,655,162.00	8,728,397.34	9,263,619.89	
FHLMC GOLD #C00428	AAA+7.5000	7.337	31292GPM2	M	11/01/2025	5,945,790.01	6,002,973.34	6,363,779.06	
FHLMC GOLD #C00438	AAA+7.0000	7.072	31292GPX8	M	12/01/2025	8,518,395.60	8,511,286.06	8,997,924.48	
FHLMC GOLD #C00742	AAA+6.5000	7.208	31292GZF6	M	04/01/2029	10,648,983.43	10,269,917.41	11,150,515.05	
FHLMC GOLD #C00760	AAA+6.5000	7.290	31292GZZ2	M	05/01/2029	24,975,875.87	23,981,149.32	26,152,156.37	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - FHLMC-G FHLMC GOLD								
FHLMC GOLD #C00785	AAA+6.5000	7.279	31292G2S4	M	06/01/2029	13,864,454.86	13,320,192.95	14,517,424.47	
FHLMC GOLD #C00835	AAA+6.5000	7.017	31292G4U7	M	07/01/2029	51,382,997.37	50,093,185.21	53,802,965.26	
FHLMC GOLD #C00896	AAA+7.5000	7.585	31292G7H3	M	12/01/2029	12,082,555.00	12,059,845.30	12,872,995.75	
FHLMC GOLD #C00910	AAA+7.5000	7.703	31292HAK0	M	01/01/2030	6,426,885.00	6,382,749.67	6,842,704.46	
FHLMC GOLD #C01271	AAA+6.5000	6.454	31292HMU5	M	12/01/2031	18,793,245.00	18,852,724.21	19,661,242.34	
FHLMC GOLD #C01277	AAA+7.0000	6.427	31292HMT7	M	11/01/2031	18,730,600.15	19,054,983.70	19,755,226.41	
FHLMC GOLD #C19467	AAA+6.5000	6.342	31293FQU4	M	12/01/2028	20,584,081.39	20,764,015.09	21,542,201.77	
FHLMC GOLD #C22347	AAA+6.0000	6.236	31293KTC0	M	02/01/2029	21,204,988.38	20,987,274.19	22,030,498.58	
FHLMC GOLD #C23918 (low wac)	AAA+6.5000	6.556	31293MK76	M	03/01/2029	34,853,868.76	34,834,850.37	36,495,369.80	
FHLMC GOLD #C25795 (low wac)	AAA+6.5000	6.556	31293PNL5	M	04/01/2029	9,605,482.95	9,600,308.53	10,057,869.18	
FHLMC GOLD #C28188	AAA+6.5000	7.231	31293GCZ0	M	06/01/2029	8,426,946.80	8,119,304.56	8,823,827.90	
FHLMC GOLD #C29186	AAA+6.5000	7.052	31293TF36	M	07/01/2029	12,932,949.96	12,581,432.78	13,542,048.79	
FHLMC GOLD #C29188	AAA+6.5000	7.462	31293TF51	M	05/01/2029	11,258,534.99	10,718,185.35	11,788,774.46	
FHLMC GOLD #C29245	AAA+6.5000	7.457	31293THW0	M	07/01/2029	12,908,570.35	12,288,003.74	13,516,520.98	
FHLMC GOLD #C29249	AAA+6.0000	7.157	31293TH26	M	07/01/2029	13,978,153.95	13,110,218.12	14,522,323.48	
FHLMC GOLD #C29986	AAA+6.5000	7.138	31293UCX0	M	08/01/2029	10,897,545.00	10,551,110.80	11,410,783.05	
FHLMC GOLD #C30083	AAA+6.5000	7.138	31293VCU4	M	08/01/2029	14,362,252.50	13,905,674.84	15,038,666.71	
FHLMC GOLD #C30265	AAA+6.5000	7.335	31293VJJ2	M	08/01/2029	11,748,895.60	11,256,106.96	12,302,229.42	
FHLMC GOLD #C32961	AAA+6.5000	7.214	31293YJE7	M	11/01/2029	308,629.94	297,504.46	323,165.39	
FHLMC GOLD #C35366	AAA+7.5000	7.703	31294B6B6	M	01/01/2030	5,189,995.00	5,154,353.77	5,529,524.47	
FHLMC GOLD #C64130	AAA+6.5000	6.424	31287PST1	M	02/01/2032	33,204,320.00	33,358,307.09	34,787,723.34	
FHLMC GOLD #C70138	AAA+6.5000	4.625	31287XEK8	M	08/01/2032	110,836,562.28	114,691,654.88	116,121,988.48	
FHLMC GOLD #C80343	AAA+7.0000	7.387	31335GLY9	M	09/01/2025	8,982,027.85	8,838,483.31	9,487,656.14	
FHLMC GOLD #C80349	AAA+7.5000	7.393	31335GL60	M	10/01/2025	7,851,300.19	7,908,943.89	8,403,246.60	
FHLMC GOLD #D01338	AAA+2.0000	12.000	313933PX5	M	09/01/2013	23,655.68	23,655.48	23,998.70	
FHLMC GOLD #D06779	AAA+9.0000	6.140	313939Q86	M	12/01/2014	436,257.00	452,688.38	486,426.56	
FHLMC GOLD #D64823	AAA+7.0000	7.386	3128F4LC3	M	10/01/2025	9,237,745.38	9,091,286.77	9,757,768.86	
FHLMC GOLD #D67588	AAA+7.0000	7.015	3128F7ND2	M	01/01/2026	4,588,085.70	4,596,376.81	4,846,364.33	
FHLMC GOLD #E69095	AAA+6.5000	3.737	31280QC89	M	02/01/2013	2,635,669.34	2,650,005.93	2,789,504.57	
FHLMC GOLD #G00474	AAA+9.0000	7.110	31283GQ34	M	04/01/2025	4,990,673.33	5,246,717.07	5,494,581.62	
FHLMC GOLD #G00853 (giant)	AAA+7.0000	6.477	31283G5N3	M	01/01/2028	16,387,373.07	16,671,364.84	17,311,183.92	
FHLMC GOLD #G00920 (low wac)	AAA+7.0000	6.392	31283HAV7	M	05/01/2028	6,962,080.37	7,056,312.14	7,343,277.49	
FHLMC GOLD #G00921 (giant)	AAA+7.5000	6.644	31283HAW5	M	04/01/2028	7,528,685.60	7,622,800.20	8,044,777.00	
FHLMC GOLD #G00983	AAA+6.5000	6.552	31283HCU7	M	11/01/2028	8,206,018.51	8,201,753.60	8,587,981.33	
FHLMC GOLD #G01309	AAA+7.0000	6.410	31283HN27	M	08/01/2031	12,130,972.48	12,339,328.31	12,794,577.12	
FHLMC GOLD #G10186	AAA+7.5000	6.628	31283JF30	M	09/01/2008	6,252,888.15	6,358,376.60	6,709,411.51	
FHLMC GOLD #G10703	AAA+7.5000	7.115	31283JX89	M	07/01/2012	15,378,402.60	15,553,846.70	16,479,803.80	
FHLMC GOLD #G10707	AAA+7.0000	6.891	31283JYC9	M	07/01/2012	8,162,403.48	8,200,832.69	8,708,740.35	
FHLMC GOLD #G10710	AAA+7.5000	7.046	31283JYF2	M	07/01/2012	12,279,790.50	12,455,239.66	13,156,690.35	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FHLMC-G FHLMC GOLD									
FHLMC GOLD #G10790	AAA+6.5000	6.350	31283J2X8	M	03/01/2013	13,146,750.00	13,216,975.88	13,911,189.69	
FHLMC GOLD #G01041 (giant)	AAA+6.0000	7.162	31283HEN1	M	06/01/2029	17,829,297.51	16,717,328.85	18,523,392.06	
FHLMC GOLD #G00487 (giant)	AAA+7.0000	6.427	31283GRG4	M	06/01/2026	6,923,279.60	7,052,742.25	7,313,567.95	
FHLMC GOLD 15YR #E76026	AAA+6.0000	6.113	3128GAVT0	M	04/01/2014	12,353,730.00	12,315,365.45	13,005,512.79	
FHLMC GOLD 20YR #C90524	AAA+6.5000	6.351	31335HSM6	M	02/01/2022	41,167,065.00	41,397,341.62	43,192,347.38	
TBA 15YR. MBS FG	AAA+5.5000	4.844	MBS15Y55	M	12/15/2017	45,000,000.00	45,969,531.25	46,675,350.00	
Instrument Total	56					815,197,476.72	812,635,095.39	857,043,345.84	
Instrument -FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL									
FNGL POOL #8241	AAA+9.5000	7.762	31360KEN0	M	05/01/2010	11,021,649.33	11,458,568.75	12,403,947.85	
FNMA 20YR POOL # 253886	AAA+6.5000	6.383	31371J6X7	M	07/01/2021	12,712,707.53	12,743,620.17	13,323,510.75	
FNMA 20YR POOL #254296	AAA+6.5000	6.383	31371KNM9	M	04/01/2022	28,111,223.58	28,197,605.25	29,500,386.55	
FNMA 20YR POOL #254305	AAA+6.5000	6.055	31371KNW7	M	05/01/2022	38,065,735.31	38,557,059.04	39,946,817.07	
FNMA 7YR BALLOON POOL #254188	AAA+5.5000	5.021	31371KJ93	M	01/01/2009	7,392,505.80	7,436,648.07	7,685,347.60	
FNMA 7YR BALLOON POOL #254228	AAA+5.5000	5.041	31371KLH2	M	03/01/2009	11,917,463.26	11,988,348.60	12,396,942.54	
FNMA 7YR BALLOON POOL #254256	AAA+5.5000	4.971	31371KMD0	M	04/01/2009	62,315,844.52	62,770,178.38	64,823,018.66	
FNMA 7YR BALLOON POOL #254339	AAA+5.5000	5.041	31371KPY1	M	05/01/2009	22,103,146.00	22,239,461.00	22,992,429.25	
FNMA 7YR BALLOON POOL #254366	AAA+5.5000	5.007	31371KQT1	M	05/01/2009	16,397,289.56	16,521,366.65	17,057,007.17	
FNMA DWARF POOL #253884	AAA+6.5000	5.761	31371J6V1	M	08/01/2016	18,116,676.01	18,483,609.94	19,182,057.35	
FNMA DWARF POOL #313313	AAA+6.0000	5.514	31374GAN7	M	12/01/2011	27,894,481.12	28,217,556.38	29,543,881.79	
FNMA DWARF POOL #323980	AAA+6.0000	6.148	31374T2M0	M	04/01/2014	16,703,342.81	16,601,583.23	17,606,993.65	
FNMA DWARF POOL #420835	AAA+6.0000	6.236	31379JPU4	M	07/01/2013	12,965,550.35	12,856,316.87	13,666,986.63	
FNMA DWARF POOL #429755	AAA+6.0000	6.180	31379UMC2	M	05/01/2013	9,736,986.20	9,674,006.86	10,263,757.15	
FNMA DWARF POOL #431241	AAA+6.0000	6.236	31379WB5	M	07/01/2013	24,406,525.65	24,202,442.65	25,726,918.69	
FNMA DWARF POOL #433207	AAA+6.0000	6.236	31379YQG0	M	07/01/2013	12,854,491.80	12,746,622.98	13,549,919.81	
FNMA DWARF POOL #437914	AAA+6.0000	6.236	31380EN75	M	08/01/2013	12,590,984.50	12,485,561.08	13,272,156.76	
FNMA DWARF POOL #437946	AAA+6.0000	6.178	31380EP73	M	07/01/2013	14,753,972.19	14,659,400.46	15,552,162.09	
FNMA DWARF POOL #535213	AAA+7.0000	6.025	31384VSA1	M	03/01/2015	17,238,884.40	17,624,609.32	18,389,982.18	
FNMA DWARF POOL #545299	AAA+6.5000	5.676	31385HX49	M	11/01/2016	18,263,836.51	18,640,092.71	19,337,871.86	
FNMA DWARF POOL #668818	AAA+5.0000	4.604	31391KAT4	M	11/01/2017	40,000,000.00	40,579,762.87	41,163,066.67	
FNMA DWARF POOL #672338	AAA+5.0000	4.768	31391N4X6	M	12/01/2017	25,000,000.00	25,197,644.71	25,726,916.67	
FNMA DWARF POOL #678432	AAA+5.0000	4.738	31391VVZ3	M	12/01/2017	25,000,000.00	25,228,657.17	25,804,416.67	
FNMA POOL # 125248	AAA+7.0000	6.686	31365EBR3	M	10/01/2023	11,369,630.96	11,551,376.22	12,057,986.33	
FNMA POOL # 190605	AAA+7.5000	6.576	31368HU68	M	02/01/2009	6,570,551.33	6,679,224.00	7,060,320.24	
FNMA POOL # 266202	AAA+6.5000	6.706	31371YU33	M	01/01/2024	11,984,370.02	11,870,777.01	12,614,947.62	
FNMA POOL # 268312	AAA+6.5000	6.801	31372CAM0	M	01/01/2024	7,591,393.84	7,482,188.44	7,991,283.16	
FNMA POOL # 50965	AAA+6.5000	6.711	313615TW6	M	01/01/2024	23,404,303.65	23,176,174.78	24,637,164.35	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL								
FNMA POOL #001171	AAA+7.7500	8.205	31360BJQ8	M	05/01/2009	227,010.36	225,438.06	243,629.41	
FNMA POOL #007	AAA+8.5000	8.604	31360AAG1	M	01/01/2010	77,681.46	77,509.24	85,606.78	
FNMA POOL #124485	AAA+8.5000	7.267	31365DF26	M	09/01/2007	1,290,128.65	1,309,254.95	1,391,408.05	
FNMA POOL #124570	AAA+8.5000	7.180	31365JJP1	M	09/01/2007	1,512,390.38	1,537,699.19	1,631,118.08	
FNMA POOL #124749	AAA+8.5000	6.878	31365DQA6	M	01/01/2008	42,485.51	44,618.62	45,724.76	
FNMA POOL #141631	AAA+7.5000	6.079	31365YHG7	M	06/01/2007	72,542.74	72,664.22	77,292.84	
FNMA POOL #1464	AAA+7.7500	8.446	31360BTV6	M	06/01/2008	678,775.10	670,302.45	728,467.10	
FNMA POOL #1500	AAA+4.7500	8.300	31360BUZ5	M	03/01/2012	62,995.02	70,694.12	76,964.27	
FNMA POOL #17359	AAA+7.0000	9.108	31360VJC5	M	02/01/2004	7,790.51	7,752.49	8,273.39	
FNMA POOL #190031	AAA+8.0000	7.101	31368HA86	M	12/01/2019	1,764,689.26	1,820,005.77	1,934,252.38	
FNMA POOL #190068	AAA+8.5000	6.870	31368HCD3	M	10/01/2008	164.31	165.64	177.04	
FNMA POOL #190101	AAA+8.0000	7.216	31368HDE0	M	01/01/2023	4,093,964.09	4,212,517.37	4,489,713.96	
FNMA POOL #190700	AAA+7.5000	6.612	31368HX57	M	02/01/2009	7,276,725.89	7,395,233.14	7,819,133.05	
FNMA POOL #20216	AAA+6.5000	8.457	31360YN91	M	04/01/2004	3,210.54	3,160.78	3,383.01	
FNMA POOL #20249	AAA+7.7500	7.305	31360YQA5	M	03/01/2005	30,536.34	30,650.59	32,726.67	
FNMA POOL #20340	AAA+7.2500	7.700	31360YS54	M	01/01/2008	6,195.91	6,099.89	6,552.62	
FNMA POOL #2114	AAA+8.2500	8.931	31360CK35	M	11/01/2008	213,009.19	210,635.33	231,254.50	
FNMA POOL #22022	AAA+8.5000	9.019	313606PF6	M	06/01/2014	207,159.87	205,883.06	224,462.55	
FNMA POOL #2436	AAA+5.0000	15.014	31360CV58	M	11/01/2012	6,177.76	6,177.75	7,278.51	
FNMA POOL #2440	AAA+4.7500	8.875	31360CV90	M	08/01/2012	84,882.30	94,007.94	103,705.10	
FNMA POOL #2459	AAA+8.5000	9.084	31360CWU2	M	06/01/2015	476,022.70	470,306.51	515,781.71	
FNMA POOL #252645	AAA+6.5000	7.498	31371HTA6	M	08/01/2029	16,303,880.86	15,433,795.09	17,057,065.81	
FNMA POOL #252981	AAA+7.5000	7.054	31371H6S2	M	01/01/2030	6,626,840.00	6,706,469.72	7,055,795.35	
FNMA POOL #253481	AAA+8.0000	7.865	31371JRA4	M	09/01/2030	12,332,173.80	12,421,625.48	13,298,975.13	
FNMA POOL #254479	AAA+6.5000	4.738	31371KUC3	M	10/01/2032	28,094,557.91	29,072,613.35	29,413,222.82	
FNMA POOL #254514	AAA+5.5000	5.748	31371KVF5	M	11/01/2032	38,394,668.54	37,972,213.62	39,366,949.53	
FNMA POOL #254548	AAA+5.5000	5.694	31371KWH0	M	11/01/2032	91,846,931.31	90,990,993.72	94,172,801.77	
FNMA POOL #25934	AAA+8.0000	8.732	31361AY74	M	07/01/2008	233,825.32	232,299.95	252,654.51	
FNMA POOL #27070	AAA+7.5000	6.222	31361CCF6	M	10/01/2014	257,565.23	260,695.99	274,912.25	
FNMA POOL #277	AAA+8.5000	8.500	31360AJW7	M	09/01/2009	294,144.63	294,144.68	318,639.04	
FNMA POOL #28017	AAA+8.5000	8.775	31361DDW6	M	06/01/2016	9,311.98	9,229.12	10,250.57	
FNMA POOL #28947	AAA+6.5000	9.330	31361EEU7	M	07/01/2007	5,792.75	5,295.34	6,100.16	
FNMA POOL #28961	AAA+8.2500	8.287	31361EFA0	M	10/01/2003	3,758.09	3,755.87	4,058.73	
FNMA POOL #30349	AAA+8.5000	8.956	31361FWJ9	M	08/01/2016	27,092.02	26,691.58	29,822.72	
FNMA POOL #313945	AAA+6.5000	6.101	31374GWE3	M	01/01/2028	46,992,459.69	47,676,468.49	49,145,027.63	
FNMA POOL #323500	AAA+7.0000	7.839	31374TKM0	M	01/01/2029	10,085,187.10	9,682,818.06	10,639,906.01	
FNMA POOL #34870	AAA+8.5000	8.883	31361LW72	M	09/01/2016	15,504.88	15,322.07	17,067.68	
FNMA POOL #36082	AAA+8.2500	8.457	31361NCT2	M	07/01/2008	78,876.40	78,589.58	85,244.50	
FNMA POOL #37115	AAA+8.5000	8.966	31361PGY2	M	11/01/2016	65,768.55	64,767.10	72,397.58	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL								
FNMA POOL #37931	AAA+7.5000	9.058	31361QEC0	M	09/01/2007	318,047.37	310,938.83	341,147.16	
FNMA POOL #40294	AAA+8.0000	8.209	31361SXX9	M	02/01/2005	144,808.80	144,676.78	156,191.74	
FNMA POOL #408220	AAA+6.0000	6.433	31378TPD1	M	01/01/2028	10,334,366.08	10,117,146.81	10,734,512.74	
FNMA POOL #433690	AAA+6.0000	6.205	31379YXT5	M	11/01/2028	12,930,355.32	12,800,676.31	13,431,018.68	
FNMA POOL #440702	AAA+6.0000	6.205	31380HRX7	M	11/01/2028	30,480,884.50	30,175,472.45	31,661,104.35	
FNMA POOL #44599	AAA+8.2500	8.381	31361XRUI	M	09/01/2010	88,317.19	88,134.74	95,882.00	
FNMA POOL #481713	AAA+6.0000	6.237	31382GDS3	M	02/01/2029	28,233,752.67	27,902,244.38	29,326,681.23	
FNMA POOL #487317(low wac)	AAA+6.5000	6.498	31382NKK68	M	04/01/2029	12,816,301.51	12,824,850.16	13,408,371.92	
FNMA POOL #487367(low wac)	AAA+6.5000	6.527	31382NMQ2	M	04/01/2029	10,855,170.94	10,846,423.15	11,356,643.65	
FNMA POOL #490228(low wac)	AAA+6.5000	6.497	31382RSR5	M	03/01/2029	18,501,243.72	18,513,677.78	19,355,939.51	
FNMA POOL #490800	AAA+6.5000	7.516	31382SGH8	M	04/01/2029	14,480,972.47	13,697,173.47	15,149,945.13	
FNMA POOL #493925(low wac)	AAA+6.5000	6.498	31382VVS0	M	04/01/2029	12,587,893.92	12,596,290.46	13,169,412.66	
FNMA POOL #493926(low wac)	AAA+6.5000	6.516	31382VVT8	M	04/01/2029	13,494,449.43	13,490,852.64	14,117,848.01	
FNMA POOL #494126(low wac)	AAA+6.5000	6.516	31382V4K7	M	04/01/2029	12,698,922.94	12,695,538.17	13,285,570.85	
FNMA POOL #494181(low wac)	AAA+6.5000	6.530	31382V6S8	M	04/01/2029	13,239,457.87	13,227,108.51	13,851,076.69	
FNMA POOL #494232(low wac)	AAA+6.5000	6.530	31382WA93	M	04/01/2029	11,246,930.87	11,236,439.66	11,766,501.59	
FNMA POOL #50930	AAA+7.0000	6.778	313615ST4	M	11/01/2023	15,548,514.73	15,730,067.83	16,489,873.65	
FNMA POOL #50947	AAA+7.0000	6.775	313615TC0	M	12/01/2023	13,600,885.51	13,762,661.98	14,424,328.46	
FNMA POOL #52206	AAA+8.0000	8.647	313617AF9	M	07/01/2017	131,224.59	128,238.71	143,833.53	
FNMA POOL #535041	AAA+7.0000	7.753	31384VLW0	M	12/01/2029	6,375,180.09	6,130,756.95	6,724,561.21	
FNMA POOL #535116	AAA+7.5000	7.053	31384VN99	M	01/01/2030	13,068,723.69	13,225,727.51	13,914,662.17	
FNMA POOL #54465	AAA+8.5000	9.152	313619QS0	M	07/01/2017	89,404.47	87,440.24	98,472.17	
FNMA POOL #558684	AAA+7.5000	7.194	31386BUH5	M	01/01/2031	7,425,525.10	7,489,842.34	7,898,679.56	
FNMA POOL #563868	AAA+7.5000	7.195	31386HMR9	M	01/01/2031	4,027,127.40	4,062,007.86	4,283,735.96	
FNMA POOL #59306	AAA+8.2500	8.931	31362E3P9	M	05/01/2008	138,015.32	136,713.90	149,158.00	
FNMA POOL #59308	AAA+8.5000	9.078	31362E3R5	M	03/01/2018	116,186.77	115,097.05	125,862.04	
FNMA POOL #593826	AAA+6.5000	6.699	31387TVT8	M	08/01/2029	14,559,369.54	14,425,183.06	15,225,412.16	
FNMA POOL #60877	AAA+7.5000	9.205	31362GUA7	M	04/01/2018	78,672.84	73,978.57	84,625.24	
FNMA POOL #636697	AAA+6.0000	6.562	31389VKJ5	M	05/01/2032	29,754,863.74	28,844,979.15	30,942,677.90	
FNMA POOL #63780	AAA+8.2500	8.689	31362K2M3	M	05/01/2006	48,395.00	48,245.68	52,266.36	
FNMA POOL #655619	AAA+6.5000	4.666	31390TK81	M	08/01/2032	32,462,797.44	33,501,147.91	33,986,492.94	
FNMA POOL #68105	AAA+7.5000	9.970	31362QU64	M	02/01/2008	71,724.47	71,086.89	76,897.96	
FNMA POOL #70189	AAA+8.2500	8.736	31362S7A7	M	03/01/2011	80,099.02	79,827.63	86,565.82	
FNMA POOL #70545	AAA+9.5000	7.182	31362TL27	M	02/01/2004	18,250.59	18,516.35	19,757.84	
FNMA POOL #70816	AAA+8.0000	9.558	31362TVH3	M	01/01/2019	778,522.94	762,446.58	841,502.85	
FNMA POOL #7263	AAA+8.2500	8.960	31360JB89	M	03/01/2008	144,455.64	142,789.40	156,118.26	
FNMA POOL #7265	AAA+8.5000	8.485	31360JCA3	M	02/01/2011	191,042.65	191,042.64	206,951.42	
FNMA POOL #7338	AAA+7.5000	8.911	31360JEK9	M	09/01/2010	344,734.27	336,223.49	367,952.13	
FNMA POOL #77721	AAA+8.5000	8.888	313624LA4	M	08/01/2014	135,173.21	134,220.23	146,429.55	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL									
FNMA POOL #7774	AAA+8.0000	8.000	31360JT72	M	08/01/2008	324,348.12	324,348.07	350,466.80	
FNMA POOL #8199	AAA+7.5000	8.017	31360KDC5	M	06/01/2007	933,463.83	925,424.25	1,001,261.31	
FNMA POOL #8245	AAA+8.0000	8.278	31360KES9	M	12/01/2008	443,044.76	440,619.78	480,932.47	
FNMA POOL #82574	AAA+7.0000	8.764	313629XB8	M	09/01/2010	21,216.07	19,823.30	22,531.12	
FNMA POOL #8307	AAA+8.0000	8.472	31360KGQ1	M	05/01/2008	1,909,362.54	1,892,894.06	2,072,644.86	
FNMA POOL #84228	AAA+6.5000	9.537	31363BSR3	M	08/01/2003	1,708.65	1,681.86	1,799.34	
FNMA POOL #85	AAA+8.5000	8.630	31360ACW4	M	03/01/2011	148,555.37	148,172.19	163,650.59	
FNMA POOL #93146	AAA+8.5000	9.247	31363MP76	M	02/01/2005	52,482.72	51,997.45	56,824.27	
FNMA POOL #9808	AAA+8.0000	8.691	31360L3R1	M	10/01/2004	268,957.31	267,669.83	290,559.08	
Instrument Total	115					1,162,030,327.53	1,163,527,546.55	1,216,251,329.61	
Instrument -GNMA GOVERNMENT NATIONAL MORTGAGE ASSOCIATION									
GNMA POOL # 377622	AAA+7.0000	7.077	36204RPF9	M	10/15/2025	9,389,302.32	9,380,665.21	10,041,232.88	
GNMA POOL # 410297	AAA+7.5000	7.320	36206FX23	M	11/15/2025	3,832,476.10	3,881,065.57	4,122,441.25	
GNMA POOL # 414637	AAA+7.0000	7.077	36206LS26	M	10/15/2025	5,054,772.25	5,050,106.50	5,405,741.94	
GNMA POOL #05139	AAA+7.2500	8.610	362030V88	M	02/01/2005	35,356.87	35,049.81	37,666.80	
GNMA POOL #103868	AAA+8.0000	9.149	36214EJM8	M	04/01/2008	51,942.13	50,809.41	56,144.08	
GNMA POOL #103871	AAA+9.0000	9.308	36214EJQ9	M	10/01/2009	107,850.94	107,297.05	119,386.68	
GNMA POOL #196063	AAA+8.5000	9.553	36217KWY0	M	03/01/2017	95,566.04	92,295.54	105,698.28	
GNMA POOL #221981	AAA+9.0000	9.724	36218GRA6	M	10/01/2017	1,575,249.27	1,542,735.33	1,772,407.47	
GNMA POOL #327203	AAA+6.5000	7.731	36224FNU0	M	02/01/2024	1,341,068.46	1,253,939.02	1,425,511.07	
GNMA POOL #337519	AAA+6.5000	7.877	36224S4C3	M	09/01/2023	4,872,907.78	4,521,816.58	5,179,738.54	
GNMA POOL #345139	AAA+6.5000	8.181	36203CLU4	M	12/01/2023	3,911,848.00	3,568,495.94	4,158,164.04	
GNMA POOL #345605	AAA+6.5000	7.738	36203C3N0	M	03/01/2024	5,026,614.26	4,697,679.79	5,343,827.13	
GNMA POOL #345921	AAA+6.5000	8.179	36203DG61	M	01/01/2024	10,906,878.17	9,950,665.22	11,593,647.94	
GNMA POOL #345990	AAA+6.5000	7.866	36203DKB5	M	12/01/2023	5,267,532.21	4,890,828.92	5,599,211.16	
GNMA POOL #346013	AAA+6.5000	8.512	36203DK25	M	01/01/2024	10,913,316.10	9,780,845.40	11,600,491.25	
GNMA POOL #346691	AAA+7.5000	8.520	36203EC48	M	08/15/2023	2,142,645.13	2,040,785.48	2,307,950.20	
GNMA POOL #346927	AAA+6.5000	7.872	36203ELG1	M	12/01/2023	5,499,371.39	5,107,369.32	5,845,648.48	
GNMA POOL #347041	AAA+6.5000	8.392	36203EP28	M	01/01/2024	2,742,899.05	2,473,226.54	2,915,610.26	
GNMA POOL #351410	AAA+6.5000	8.149	36203KKX1	M	01/01/2024	16,986,066.36	15,532,658.04	18,055,622.34	
GNMA POOL #352113	AAA+7.5000	8.520	36203LDS8	M	08/15/2023	3,740,062.75	3,562,398.46	4,028,608.60	
GNMA POOL #354587	AAA+7.5000	8.524	36203N2U1	M	05/15/2023	1,416,107.57	1,348,384.54	1,525,360.27	
GNMA POOL #354610	AAA+7.5000	8.518	36203N3T3	M	07/15/2023	1,837,957.64	1,750,338.18	1,979,756.09	
GNMA POOL #354687	AAA+6.5000	7.736	36203N6Y9	M	11/01/2023	3,429,155.11	3,206,325.90	3,645,077.58	
GNMA POOL #354693	AAA+7.0000	8.109	36203N7E2	M	11/01/2023	6,527,978.48	6,173,858.64	7,005,848.27	
GNMA POOL #354733	AAA+6.5000	8.510	36203PBA0	M	01/01/2024	5,926,327.32	5,312,045.75	6,299,488.40	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - GNMA GOVERNMENT NATIONAL MORTGAGE ASSOCIATION								
GNMA POOL #354739	AAA+6.5000	8.507	36203PBG7	M	01/01/2024	19,712,746.16	17,672,441.68	20,953,992.09	
GNMA POOL #354798	AAA+7.0000	7.452	36203PDB6	M	04/01/2024	16,123,004.74	15,790,447.35	17,298,909.23	
GNMA POOL #354809	AAA+6.5000	7.842	36203PDN0	M	04/01/2024	9,474,211.81	8,799,831.64	10,072,097.75	
GNMA POOL #366657	AAA+6.5000	8.183	36204BJA8	M	12/01/2023	8,705,245.07	7,941,508.50	9,253,385.34	
GNMA POOL #366685	AAA+6.5000	8.415	36204DJ67	M	01/01/2024	2,959,367.08	2,666,191.37	3,145,708.56	
GNMA POOL #366737	AAA+6.5000	8.208	36204DLS6	M	04/01/2024	16,559,310.83	15,078,137.37	17,604,313.75	
GNMA POOL #366792	AAA+6.5000	8.127	36204DNH8	M	05/01/2024	7,209,454.54	6,592,707.21	7,664,419.19	
GNMA POOL #371713	AAA+6.5000	7.729	36204J3W4	M	04/01/2024	5,391,268.49	5,039,854.88	5,731,493.47	
GNMA POOL #376371	AAA+7.0000	7.241	36204QCG3	M	01/01/2024	20,953,433.33	20,750,443.77	22,487,294.50	
GNMA POOL #376506	AAA+6.5000	7.789	36204QGP9	M	05/01/2024	8,877,784.15	8,270,055.81	9,438,031.52	
GNMA POOL #376507	AAA+6.5000	8.171	36204QGQ7	M	05/01/2024	3,242,301.87	2,957,817.69	3,446,912.74	
GNMA POOL #379194	AAA+6.5000	8.177	36204TGB4	M	01/01/2024	5,523,817.37	5,040,793.37	5,872,407.08	
GNMA POOL #385849	AAA+7.5000	8.467	36205BTE2	M	08/15/2024	1,250,987.02	1,193,523.85	1,347,688.32	
GNMA POOL #412373	AAA+7.0000	6.954	36206JCJ1	M	11/15/2027	3,666,351.80	3,687,074.24	3,912,302.90	
GNMA POOL #412383	AAA+7.0000	6.930	36206JCU6	M	12/15/2027	8,825,429.95	8,940,388.63	9,417,469.21	
GNMA POOL #412389	AAA+7.0000	6.798	36206JC28	M	12/15/2027	7,408,301.30	7,501,768.63	7,905,274.85	
GNMA POOL #413442	AAA+7.5000	7.495	36206KHT1	M	10/15/2025	7,134,547.57	7,161,140.46	7,674,347.44	
GNMA POOL #413451	AAA+7.5000	7.349	36206KH46	M	10/15/2025	5,755,813.94	5,818,930.20	6,191,298.83	
GNMA POOL #414636	AAA+7.5000	7.495	36206LSZ3	M	10/15/2025	2,238,093.31	2,246,435.43	2,407,427.46	
GNMA POOL #414675	AAA+7.5000	7.349	36206LT82	M	10/15/2025	2,646,333.04	2,675,351.87	2,846,554.60	
GNMA POOL #416782	AAA+7.5000	7.265	36206N6T7	M	11/15/2025	6,445,093.23	6,542,658.01	6,932,728.99	
GNMA POOL #461111	AAA+7.0000	6.798	36208UGU5	M	12/15/2027	7,017,301.15	7,104,949.27	7,488,045.11	
GNMA POOL #462363	AAA+7.0000	6.954	36208VTU9	M	11/15/2027	3,312,750.20	3,331,475.53	3,534,980.54	
GNMA POOL #462495	AAA+7.0000	6.748	36208VXY6	M	01/15/2028	22,997,018.80	23,291,372.33	24,516,048.55	
GNMA POOL #462599	AAA+6.5000	6.252	36208V3G8	M	03/15/2028	14,015,609.70	14,206,409.21	14,794,410.42	
GNMA POOL #477482	AAA+6.5000	6.269	36209PM79	M	10/15/2028	10,360,219.97	10,496,248.55	10,935,902.87	
GNMA POOL #64334	AAA+8.0000	8.793	362097PT8	M	01/01/2009	168,231.20	165,482.80	183,687.72	
GNMA POOL #780047	AAA+9.0000	7.682	36225ABQ2	M	12/15/2017	3,121,071.75	3,272,656.76	3,510,924.82	
GNMA POOL #780109	AAA+2.5000	7.692	36225ADN7	M	11/15/2015	4,665,243.72	5,238,432.80	5,626,921.52	
GNMA POOL #780141	AAA+0.0000	8.000	36225AEN6	M	12/15/2020	3,705,178.61	3,901,632.48	4,198,572.55	
GNMA POOL #780158	AAA+8.0000	7.427	36225AE71	M	11/15/2017	16,418,048.62	16,894,371.77	18,107,739.45	
GNMA POOL #780421	AAA+7.5000	6.870	36225APE4	M	08/15/2026	2,772,502.86	2,855,509.41	2,977,030.40	
GNMA POOL #780465	AAA+7.0000	6.943	36225AQS2	M	11/15/2026	13,595,970.76	13,682,588.60	14,508,033.80	
GNMA POOL #780498	AAA+7.5000	6.888	36225ART9	M	01/15/2027	2,406,982.29	2,480,132.39	2,584,545.38	
GNMA POOL #780587	AAA+7.0000	6.947	36225AUL2	M	06/15/2027	3,606,500.26	3,628,766.91	3,848,436.32	
GNMA POOL# 423911	AAA+8.0000	7.559	36206W3U7	M	05/15/2026	3,663,787.25	3,760,841.87	3,998,315.46	
GNMA POOL# 442138	AAA+8.0000	7.569	36207UEK0	M	11/15/2026	2,397,664.54	2,458,473.84	2,616,587.30	
GNMA POOL# 447754	AAA+7.5000	6.843	36208DMB8	M	07/15/2027	2,837,880.40	2,915,194.07	3,047,230.84	
GNMA POOL# 455273	AAA+7.5000	6.828	36208MXA8	M	08/15/2027	2,199,293.59	2,261,065.45	2,361,535.49	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - GNMA GOVERNMENT NATIONAL MORTGAGE ASSOCIATION									
GNMA POOL# 455322	AAA+7.5000	6.859	36208MYT6	M	10/15/2027	2,850,501.45	2,927,587.12	3,060,782.95	
GNMA POOL# 462481	AAA+7.0000	6.622	36208VXJ9	M	01/15/2028	15,578,477.03	15,878,499.80	16,623,533.20	
GNMA POOL# 462738	AAA+7.0000	6.754	36208WBF9	M	05/15/2028	7,413,582.69	7,518,768.20	7,903,274.54	
GNMA POOL# 464819	AAA+6.5000	6.418	36208YK81	M	09/15/2028	10,577,349.92	10,646,958.80	11,165,098.01	
GNMA POOL# 464837	AAA+7.0000	6.764	36208YLS6	M	09/15/2028	5,758,621.70	5,838,309.09	6,138,997.86	
GNMA POOL# 475562	AAA+6.5000	6.418	36209MJF2	M	09/15/2028	13,867,171.39	13,958,253.00	14,637,723.89	
GNMA POOL# 780137	AAA+9.5000	7.912	36225AEJ5	M	05/15/2015	8,524,205.24	9,029,504.76	9,628,487.62	
GNMA POOL# 780220	AAA+7.5000	6.794	36225AG53	M	08/15/2025	4,967,532.00	5,116,618.28	5,333,986.85	
GNMA POOL# 780545	AAA+7.5000	6.822	36225ATA8	M	04/15/2027	10,026,145.60	10,323,711.37	10,765,774.36	
GNMA POOL# 780601	AAA+7.0000	6.604	36225AU24	M	07/15/2027	7,381,739.11	7,533,104.09	7,876,930.77	
GNMA POOL# 780798	AAA+7.5000	6.925	36225A3F5	M	12/15/2027	17,346,917.00	17,795,749.46	18,626,599.07	
Instrument Total	75					506,287,647.39	496,191,856.11	542,374,476.48	
Instrument -GNMA II GNMA II									
GNMA POOL# 2699	AAA+6.0000	7.703	36202C7L1	M	01/20/2029	30,065,740.31	27,098,389.79	31,428,620.32	
Instrument Total	1					30,065,740.31	27,098,389.79	31,428,620.32	
Instrument -MTN MEDIUM TERM NOTES									
AIR PRODUCTS & CHEMICALS	A2	6.8500	6.830	00915XBQ3	S	10/09/2003	6,000,000.00	6,001,276.19	6,230,366.67
R.R. DONNELLEY & SONS, CO.	A1	6.7000	6.558	25786TBE2	S	07/05/2005	5,000,000.00	5,015,712.58	5,513,955.56
Instrument Total	2					11,000,000.00	11,016,988.77	11,744,322.23	
Instrument -PAC1 PLANNED AMORTIZATION CLASS I									
FHLMC 1682 PH PAC I	AAA+6.2500	8.605	3133T3M39	M	03/15/2023	12,500,000.00	11,982,921.52	13,139,354.17	
FHLMC 1766 BC PAC I	AAA+6.1500	8.576	3133T5XL2	M	04/15/2022	25,000,000.00	24,004,087.96	26,440,625.00	
FHLMC 179 A PAC I	AAA+9.3000	9.419	3129038G5	M	07/01/2021	253,468.21	253,468.21	259,569.19	
FHR 2195 LG	AAA+6.5000	4.388	3133TMBF2	M	10/15/2028	59,700,000.00	62,564,635.57	62,859,125.00	
FHR 2544 QB	AAA+5.0000	4.552	31393FQK5	M	09/15/2015	35,000,000.00	35,826,810.55	36,469,183.33	
Instrument Total	5					132,453,468.21	134,631,923.81	139,167,856.69	
Instrument -SEQ SEQUENTIAL									
FHR 2413 A	AAA+6.5000	6.146	31339NFW1	M	11/15/2029	24,419,572.00	24,719,503.91	25,113,494.84	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - SEQ SEQUENTIAL								
FHR 2430 K	AAA+6.0000	5.879		31339NWF9	M	07/15/2030	24,037,662.00	24,221,655.69	24,923,930.60
FNR 2001-19 LB	AAA+6.0000	5.486		31359SVC1	M	04/25/2026	21,972,056.05	22,231,097.81	22,707,021.33
FNR 2001-81 AB	AAA+6.0000	5.706		31392BQU3	M	02/25/2028	25,330,135.03	25,557,618.33	26,026,713.75
FNR 2002-15 D	AAA+6.0000	5.918		31392CME1	M	10/25/2029	24,456,736.20	24,545,836.62	25,263,808.49
FNR 2002-2 QC	AAA+6.0000	5.488		31392BXX7	M	06/25/2026	26,358,554.00	26,625,525.77	27,083,414.23
Instrument Total	6						146,574,715.28	147,901,238.13	151,118,383.24
	Instrument -SUP SUPRANATIONALS								
ASIAN DEVELOPMENT BANK	AAA 7.5000	7.341		045167BE2	S	05/31/2005	25,000,000.00	25,085,149.17	28,351,458.33
DEUTSCHE AUSGLEICHSBANK	AAA 7.0000	7.113		251516AF7	S	06/23/2005	25,000,000.00	24,936,379.21	27,959,638.89
INTL FINANCE CORPORATION	AAA 7.1250	7.149		45950VAG1	S	04/06/2005	8,000,000.00	7,995,442.65	9,046,023.34
Instrument Total	3						58,000,000.00	58,016,971.03	65,357,120.56
	Instrument -TBD TREASURY BONDS								
US TREASURY	AAA+6.0000	5.152		9128275N8	S	08/15/2009	21,050,000.00	22,038,086.97	24,950,629.07
Instrument Total	1						21,050,000.00	22,038,086.97	24,950,629.07
	Instrument -TIPS TREASURY INFLATION PROTECTED SECURITIES								
TSY INFL IX NOTE	AAA+3.6250	3.541		912810FD5	M	04/15/2028	21,295,989.70	21,324,753.30	28,004,467.73
TSY INFL IX NOTE	AAA+3.6250	3.493		9128273T7	M	01/15/2008	18,986,149.24	19,011,346.84	23,526,928.79
Instrument Total	2						40,282,138.94	40,336,100.14	51,531,396.52
	Instrument -TS0 TREASURY ZERO STRIPS								
U S TREASURY PRINCIPAL	AAA+0.0000	6.389		912803AG8		08/15/2005	25,000,000.00	21,199,725.32	23,800,500.00
U S TREASURY PRINCIPAL	AAA+0.0000	6.388		912803AD5		05/15/2005	89,400,000.00	77,016,829.00	85,828,470.00
Instrument Total	2						114,400,000.00	98,216,554.32	109,628,970.00
	Instrument -TSY U S TREASURIES								
U S TREASURY	AAA+6.1250	5.945		912810FB9	S	11/15/2027	59,585,000.00	60,949,739.34	70,056,011.96

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - TSY U S TREASURIES								
U S TREASURY	AAA+8.0000	6.857	912810EL8	S	11/15/2021	36,700,000.00	41,095,247.67	51,527,414.37	
U S TREASURY	AAA+6.2500	4.497	9128272J0	S	02/15/2007	3,600,000.00	3,834,967.95	4,214,402.41	
U S TREASURY	AAA+0.3750	7.767	912810CK2	S	11/15/2009	111,230,000.00	116,256,525.87	130,531,775.70	
U S TREASURY	AAA+8.7500	6.370	912810EG9	S	08/15/2020	102,760,000.00	128,133,009.75	155,148,103.53	
U S TREASURY	AAA+8.7500	6.330	912810DY1	S	05/15/2017	31,774,000.00	38,879,795.10	46,302,359.58	
U S TREASURY	AAA+2.0000	6.556	912810DF2	S	08/15/2013	70,000,000.00	87,739,110.49	105,132,726.08	
U S TREASURY	AAA+8.8750	6.478	912810EC8	S	02/15/2019	63,000,000.00	77,840,970.18	95,174,252.35	
U S TREASURY	AAA+7.2500	5.940	912810EM6	S	08/15/2022	87,670,000.00	100,807,586.81	116,505,058.51	
US TREASURY	AAA+6.7500	3.820	9128276D9	S	05/15/2005	26,800,000.00	28,561,590.00	30,119,014.15	
US TREASURY	AAA+5.0000	4.506	9128277B2	S	08/15/2011	6,450,000.00	6,666,918.73	7,194,432.34	
US TREASURY N/B	AAA+5.7500	5.233	9128276J6	S	08/15/2010	11,550,000.00	11,919,901.05	13,533,351.56	
US TREASURY N/B	AAA+6.2500	5.234	912810FM5	S	05/15/2030	15,400,000.00	17,661,928.15	18,544,751.47	
US TREASURY N/B	AAA+4.7500	4.580	9128274V1	S	11/15/2008	60,000,000.00	60,516,988.30	65,872,627.63	
US TREASURY N/B	AAA+2.2500	1.941	912828AG5	S	07/31/2004	98,500,000.00	98,970,168.20	100,735,293.38	
US TREASURY N/B	AAA+3.0000	1.730	9128277M8	S	02/29/2004	14,900,000.00	15,116,297.02	15,351,371.22	
US TREASURY N/B	AAA+2.7500	1.634	9128277E6	S	10/31/2003	14,600,000.00	14,733,391.29	14,853,455.19	
US TREASURY N/B	AAA+4.8750	4.201	9128277L0	S	02/15/2012	12,345,000.00	12,968,928.80	13,633,493.61	
Instrument Total	18					826,864,000.00	922,653,064.70	1,054,429,895.04	
Instrument -VADM VERY ACCURATELY DEFINED MATURITY									
FNR 2001-20 VB	AAA+6.0000	6.692	31359SXA3	M	09/25/2017	37,000,000.00	35,151,006.05	38,295,000.00	
Instrument Total	1					37,000,000.00	35,151,006.05	38,295,000.00	
Portfolio Total	636					6,929,400,948.04	7,000,870,305.38	7,536,222,769.85	
Group Total	636					6,929,400,948.04 /	0.00	7,000,870,305.38	7,536,222,769.85

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - HUFF		W.R. HUFF ASSET MANA			
				Instrument - EXFI		EXTERNAL MANAGED FI			
HUFF - FIXED INCOME		0.0000	0.000	IF-HUFF		00/00/0000	2,276,452.63	227,645,263.11	
HUFF - LIQUIDITY		0.0000	0.000	IL-HUFF		00/00/0000	302,765.21	30,276,521.25	
Instrument Total	2						2,579,217.84	257,921,784.36	
				Instrument -INTF		INTERNATIONAL FUNDS			
SECURITY LENDING INCOME - EXT.		0.0000	0.000	SL-EXFI		00/00/0000	0.00	0.00	
Instrument Total	1						0.00	0.00	
Portfolio Total	3						2,579,217.84	257,921,784.36	239,096,703.67

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - PIMCO PACIFIC INVESTMENT C					
				Instrument - EXFI EXTERNAL MANAGED FI					
PIMCO - FIXED INCOME		0.0000	0.000	IF-PIMCO		00/00/0000	1,436,496.39	143,649,639.92	
PIMCO - LIQUIDITY		0.0000	0.000	IL-PIMCO		00/00/0000	156,196.43	15,619,643.16	
Instrument Total	2						1,592,692.83	159,269,283.08	
Portfolio Total	2						1,592,692.83	159,269,283.08	155,431,951.71

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group -		FIXED INCOME -		EXTERNALLY MANAGED	
				Portfolio -		OAKTREE		OAKTREE CAPITAL MANA	
				Instrument -		EXFI		EXTERNAL MANAGED FI	
OAKTREE - FIXED INCOME		0.0000	0.000	IF-OAKTREE		00/00/0000	1,192,930.56	119,293,056.10	
OAKTREE - FIXED INCOME/EQUITY		0.0000	0.000	IE-OAKTREE		00/00/0000	459.06	45,906.90	
OAKTREE - LIQUIDITY		0.0000	0.000	IL-OAKTREE		00/00/0000	64,794.29	6,479,429.38	
Instrument Total	3						1,258,183.92	125,818,392.38	
Portfolio Total	3						1,258,183.92	125,818,392.38	124,538,749.07

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group -		FIXED INCOME - EXTERNALLY MANAGED			
				Portfolio -		SALOMON SALOMON BROS. ASSET			
				Instrument -		EXFI EXTERNAL MANAGED FI			
SALOMON - FIXED INCOME		0.0000	0.000	IF-SALOMON		00/00/0000	1,682,217.99	168,221,799.48	
SALOMON - LIQUIDITY		0.0000	0.000	IL-SALOMON		00/00/0000	56,569.62	5,656,962.71	
Instrument Total	2						1,738,787.62	173,878,762.19	
Portfolio Total	2						1,738,787.62	173,878,762.19	183,251,642.78

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - FIDELITY FIDELITY INVESTMENTS					
				Instrument - EXFI EXTERNAL MANAGED FI					
FIDELITY - FIXED INCOME		0.0000	0.000	IF-FIDELIT		00/00/0000	1,585,909.87	158,590,987.67	
FIDELITY - LIQUIDITY		0.0000	0.000	IL-FIDELIT		00/00/0000	169,645.86	16,964,586.38	
Instrument Total	2						1,755,555.74	175,555,574.05	
Portfolio Total	2						1,755,555.74	175,555,574.05	186,389,423.79
Group Total	12					8,924,437.96 /	0.00	892,443,796.06	888,708,471.02

Monthly Market Portfolio

Portfolio ID		Par/Shares	Book Value	Market Value

Group - COMMON STOCK - INTERNALLY MANAGED				
VAL	LARGE CAP VALUE ACTI	101,416,098.67	2,887,461,791.11	2,038,683,677.03
VAP	LARGE CAP VALUE PASS	34,915,375.26	1,209,007,921.78	886,564,823.29
IND	LARGE CAP SELECT	183,463,973.17	4,980,953,958.75	5,380,318,928.02
MV4	MID-CAP VALUE	41,420,100.01	797,362,257.14	671,877,631.32
MG4	MID-CAP GROWTH	23,394,935.00	620,678,718.65	650,063,752.62
GP5	LARGE CAP GROWTH	90,516,372.45	3,114,570,180.87	2,954,225,232.21
SNP	S&P 500 PASSIVE	127,092,314.62	4,647,520,753.50	4,617,465,756.92
SP4	S&P 400 PASSIVE	4,723,901.99	113,120,024.20	103,443,387.58
SP6	S&P 600 PASSIVE	19,359,730.80	395,262,174.69	362,618,645.34
Group Total		0.00 /	626,302,802.00	18,765,937,780.69
Group - COMMON STOCK - EXTERNALLY MANAGED				
4JL	JACOBS LEVY - 400	5,407,588.33	103,331,579.50	103,483,905.02
5BA	BARCLAYS - 500	18,388,756.28	518,673,064.18	478,028,806.57
5GS	GOLDMAN SACHS - 500	17,649,685.46	542,856,208.34	510,091,898.28
5IN	INTECH - 500	7,861,224.53	218,924,109.56	206,446,132.73
5JL	JACOBS LEVY - 500	36,574,725.87	747,169,767.84	728,030,050.40
6DG	DAVID J. GREENE - 60	5,971,590.87	52,957,178.33	40,758,729.67
6DH	DUNCAN-HURST - 600 G	1,727,613.74	22,260,833.43	25,301,659.11
6FT	FULLER & THALER - 60	4,856,924.33	24,271,660.42	26,019,375.34
6JL	JACOBS LEVY - 600 VA	5,790,294.26	75,279,123.45	69,863,278.25
6LA	LORD, ABBETT & CO -	8,006,313.30	82,255,550.72	83,349,405.68
6NC	NEXT CENTURY - 600 G	2,058,499.84	30,143,311.53	32,118,750.31
6PI	PIMCO - 600 GROWTH	4,547,095.70	40,820,431.31	40,475,627.63
6MA	M.A. WEATHEBIE	2,246,390.47	29,678,405.29	31,556,834.19
Group Total		0.00 /	121,086,703.02	2,488,621,223.90
Group Total - COMMON STOCK		0.00 /	747,389,505.03	21,254,559,004.59
			20,040,786,287.51	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAL LARGE CAP VALUE ACTI									
Instrument - COM COMMON STOCK									
ACE LTD		2.249	ACE	G0070K103		29.3400	124,500.00	4,598,919.99	3,652,830.00
ADC COMMUNICATIONS INC		0.000	ADCT	000886101		2.0900	353,500.00	7,826,612.09	738,815.00
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107		6.4600	160,900.00	3,184,249.77	1,039,414.00
AES CORP		0.000	AES	00130H105		3.0200	288,400.00	8,064,042.31	870,968.00
AETNA INC.		0.097	AET	00817Y108		41.1200	72,300.00	1,640,961.56	2,972,976.00
AFLAC INC		0.796	AFL	001055102		30.1200	201,200.00	4,283,193.20	6,060,144.00
AGILENT TECHNOLOGIES INC		0.000	A	00846U101		17.9600	246,200.00	9,145,019.03	4,421,752.00
AIR PROD. & CHEM.		1.964	APD	009158106Q		42.7500	57,500.00	2,230,724.09	2,458,125.00
ALBERTSON'S, INC.		3.414	ABS	013104104Q		22.2600	181,900.00	6,763,952.68	4,049,094.00
ALCOA INC.		2.633	AA	013817101Q		22.7800	527,900.00	16,651,953.09	12,025,562.00
ALLEGHENY ENERGY INC.		22.751	AYE	017361106Q		7.5600	56,300.00	1,770,190.81	425,628.00
ALLIED WASTE INDUSTRIES		0.000	AW	019589308		10.0000	90,100.00	1,261,400.00	901,000.00
ALLSTATE CORP		2.270	ALL	020002101Q		36.9900	352,500.00	12,855,410.56	13,038,975.00
ALLTEL CORP		2.745	AT	020039103Q		51.0000	147,100.00	10,398,097.90	7,502,100.00
AMBAC FINANCIAL GROUP INC.		0.711	ABK	023139108Q		56.2400	44,200.00	1,826,412.38	2,485,808.00
AMERADA HESS CORP.		2.179	AHC	023551104Q		55.0500	41,000.00	2,523,718.10	2,257,050.00
AMEREN CORP.		6.110	AEE	023608102Q		41.5700	63,300.00	2,280,986.36	2,631,381.00
AMERICAN ELECTRIC POWER		8.781	AEP	025537101Q		27.3300	301,900.00	8,684,434.82	8,250,927.00
AMERICAN INTL GROUP		0.328	AIG	026874107Q		57.8500	1,261,000.00	71,194,485.15	72,948,850.00
AMERICAN POWER CONVERSION		0.000	APCC	029066107		15.1500	137,600.00	2,626,429.85	2,084,640.00
AMERISOURCEBERGEN CORP		0.184	ABC	03073E105		54.3100	28,600.00	1,824,399.29	1,553,266.00
AMR CORP.		0.000	AMR	001765106		6.6000	356,000.00	9,561,387.80	2,349,600.00
AMSOUTH BANCORPORATION		4.791	ASO	032165102		19.2000	188,300.00	3,394,677.22	3,615,360.00
ANADARKO PETROLEUM CORP		0.835	APC	032511107Q		47.9000	119,200.00	5,724,557.27	5,709,680.00
ANTHEM INC		0.000	ATH	03674B104		62.9000	64,200.00	3,628,860.05	4,038,180.00
AOL TIME WARNER INC		4.122	AOL	00184A105		13.1000	2,757,800.00	100,095,418.49	36,127,180.00
AON CORP		3.176	AOC	037389103Q		18.8900	172,800.00	6,127,194.24	3,264,192.00
APACHE CORP.		0.701	APA	037411105		56.9900	102,100.00	5,271,673.60	5,818,679.00
APPLE COMPUTER INC.		0.000	AAPL	037833100		14.3300	149,100.00	3,226,524.00	2,136,603.00
APPLIED MICRO CIRCUITS CORP		0.000	AMCC	03822W109		3.6900	733,100.00	5,984,714.74	2,705,139.00
ASHLAND INC		3.855	ASH	044204105Q		28.5300	42,400.00	1,888,161.04	1,209,672.00
AT&T CORPORATION		2.872	T	001957505Q		26.1100	361,540.00	16,229,241.42	9,439,809.40
AT&T WIRELESS SERVICES INC		0.000	AWE	00209A106		5.6500	2,709,200.00	37,879,704.23	15,306,980.00
AUTODESK INC.		0.839	ADSK	052769106Q		14.3000	165,100.00	2,352,645.21	2,360,930.00
BAKER HUGHES CORP		1.429	BHI	057224107Q		32.1900	178,000.00	4,936,383.56	5,729,820.00
BANK OF AMERICA CORP.		3.679	BAC	060505104Q		69.5700	735,800.00	44,127,921.67	51,189,606.00
BANK OF NEW YORK CO, INC		3.172	BK	064057102Q		23.9600	365,000.00	12,117,842.02	8,745,400.00
BANK ONE CORPORATION		2.298	ONE	06423A103Q		36.5500	569,900.00	26,211,893.15	20,829,845.00
BARD C. R. INC.		1.517	BCR	067383109Q		58.0000	24,600.00	1,354,161.45	1,426,800.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - VAL LARGE CAP VALUE ACTI								
	Instrument - COM COMMON STOCK								
BAUSCH & LOMB INC	1.444	BOL	071707103Q	36.0000	25,300.00	1,056,649.44	910,800.00		
BAXTER INTL	2.071	BAX	071813109Q	28.0000	76,300.00	2,614,872.43	2,136,400.00		
BB&T CORPORATION	3.136	BBT	054937107	36.9900	202,300.00	6,203,435.58	7,483,077.00		
BEAR STEARNS COMPANIES INC	1.144	BSC	073902108	59.4000	49,200.00	2,449,859.18	2,922,480.00		
BECTON DICKINSON & COMPANY	1.303	BDX	075887109Q	30.6900	141,200.00	4,051,933.25	4,333,428.00		
BELLSOUTH	3.092	BLS	079860102Q	25.8700	869,400.00	35,867,189.37	22,491,378.00		
BIG LOTS, INC.	0.000	BLI	089302103	13.2300	51,700.00	914,617.09	683,991.00		
BLACK & DECKER	1.119	BDK	091797100Q	42.8900	57,300.00	2,469,238.65	2,457,597.00		
BMC SOFTWARE	0.000	BMC	055921100	17.1100	368,800.00	8,383,809.95	6,310,168.00		
BOEING CO	2.061	BA	097023105Q	32.9900	409,800.00	15,200,505.70	13,519,302.00		
BOISE CASCADE CORP	2.379	BCC	097383103Q	25.2200	26,100.00	959,114.97	658,242.00		
BRISTOL-MYERS SQUIBB	4.838	BMV	110122108Q	23.1500	499,000.00	14,084,483.89	11,551,850.00		
BROADCOM CORP CL A	0.000	BRCM	111320107	15.0600	168,300.00	25,135,759.98	2,534,598.00		
BURLINGTON NORTHERN SANTA FE	1.845	BNI	12189T104Q	26.0100	212,300.00	5,604,121.84	5,521,923.00		
BURLINGTON RESOURCES	1.289	BR	122014103Q	42.6500	92,300.00	3,579,447.78	3,936,595.00		
CALPINE CORPORATION	0.000	CPN	131347106	3.2600	564,700.00	5,522,929.71	1,840,922.00		
CAPITAL ONE FINANCIAL CORP.	0.370	COF	14040H105	29.7200	91,800.00	4,495,307.84	2,728,296.00		
CARNIVAL CORP	1.683	CCL	143658102Q	24.9500	336,600.00	13,856,735.19	8,398,170.00		
CATERPILLAR INC.	3.062	CAT	149123101Q	45.7200	182,500.00	9,208,179.62	8,343,900.00		
CENDANT CORP.	0.000	CD	151313103	10.4800	581,400.00	10,122,907.08	6,093,072.00		
CENTERPOINT ENERGY INC	7.529	CNP	15189T107Q	8.5000	134,100.00	3,475,661.01	1,139,850.00		
CENTURYTEL, INC.	0.714	CTL	156700106	29.3800	67,000.00	2,144,895.53	1,968,460.00		
CHARTER ONE FNCL INC.	3.063	CF	160903100Q	28.7300	47,565.00	1,084,625.89	1,366,542.45		
CHEVRONTXACO CORP	4.211	CVX	166764100Q	66.4800	514,100.00	41,118,186.95	34,177,368.00		
CHIRON CORP	0.000	CHIR	170040109	37.6000	90,500.00	2,750,601.07	3,402,800.00		
CHUBB CORP	2.682	CB	171232101Q	52.2000	115,600.00	6,095,432.22	6,034,320.00		
CIENA CORP.	0.000	CIEN	171779101	5.1400	141,600.00	2,431,496.33	727,824.00		
CIGNA CORP.	3.210	CI	125509109Q	41.1200	70,600.00	5,253,012.37	2,903,072.00		
CINCINNATI FINANCIAL CORP.	2.370	CINF	172062101Q	37.5500	112,200.00	4,184,893.84	4,213,110.00		
CINERGY CORP	5.456	CIN	172474108Q	33.7200	95,400.00	2,743,515.76	3,216,888.00		
CIRCUIT CITY STORES	0.943	CC	172737108Q	7.4200	99,400.00	1,362,278.34	737,548.00		
CIT GROUP INC	2.449	CIT	125581108	19.6000	37,300.00	857,900.00	731,080.00		
CITIGROUP INC.	2.046	C	172967101Q	35.1900	2,670,178.00	85,362,409.27	93,963,563.82		
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU	184502102	37.2900	397,000.00	26,371,004.30	14,804,130.00		
CMS ENERGY CORP	7.627	CMS	125896100Q	9.4400	65,800.00	1,636,378.95	621,152.00		
COMCAST CORP - CL A	0.000	CMCSA	20030N101	23.5700	1,159,791.00	39,190,349.83	27,336,273.87		
COMERICA INC.	4.440	CMA	200340107Q	43.2400	108,800.00	5,092,541.44	4,704,512.00		
COMPUTER ASSOCIATE INTL. INC.	0.592	CA	204912109S	13.5000	413,500.00	13,186,314.53	5,582,250.00		
COMPUTER SCIENCES	0.000	CSC	205363104	34.4500	81,900.00	5,361,415.20	2,821,455.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - VAL LARGE CAP VALUE ACTI								
	Instrument - COM COMMON STOCK								
COMPUWARE CORP	0.000	CPWR	205638109	4.8000		524,500.00	3,543,254.80	2,517,600.00	
COMVERSE TECHNOLOGY INC.	0.000	CMVT	205862402	10.0200		110,700.00	2,920,882.61	1,109,214.00	
CONAGRA FOODS, INC.	3.958	CAG	205887102Q	25.0100		197,800.00	4,212,140.33	4,946,978.00	
CONOCOPHILLIPS	3.306	COP	20825C104Q	48.3900		329,996.00	16,572,169.20	15,968,506.44	
CONVERGYS CORPORATION	0.000	CVG	212485106	15.1500		420,200.00	8,249,540.52	6,366,030.00	
COOPER INDUSTRIES LTD - CLASS	3.840	CBE	G24182100Q	36.4500		56,900.00	2,276,934.06	2,074,005.00	
CORNING INC	0.000	GLW	219350105Q	3.3100	1,473,800.00	24,814,916.13	4,878,278.00		
COSTCO WHOLESALE CORP.	0.000	COST	22160K105	28.0600		189,900.00	8,168,299.29	5,328,594.00	
CSX CORP.	1.412	CSX	126408103Q	28.3100		97,300.00	4,035,274.68	2,754,563.00	
CVS CORP.	0.921	CVS	126650100Q	24.9700		145,500.00	5,089,888.55	3,633,135.00	
DANA CORP	0.340	DCN	235811106Q	11.7600		74,700.00	1,709,503.97	878,472.00	
DANAHER CORP	0.152	DHR	235851102	65.7000		22,400.00	877,753.75	1,471,680.00	
DEERE & CO.	1.919	DE	244199105Q	45.8500		130,700.00	5,486,736.34	5,992,595.00	
DELPHI AUTOMOTIVE SYSTEMS CORP	3.478	DPH	247126105	8.0500		282,000.00	2,600,382.63	2,270,100.00	
DELTA AIR LINES, INC.	0.826	DAL	247361108Q	12.1000		383,100.00	8,121,337.56	4,635,510.00	
DEVON ENERGY CORPORATION	0.435	DVN	25179M103	45.9000		147,800.00	7,091,757.70	6,784,020.00	
DISNEY (WALT) CO.	1.287	DIS	254687106Q	16.3100		976,700.00	31,971,950.71	15,929,977.00	
DOMINION RESOURCES INC-VA	4.699	D	25746U109Q	54.9000		166,300.00	6,972,321.97	9,129,870.00	
DONNELLEY (R.R.) & SONS CO.	4.593	DNY	257867101Q	21.7700		56,600.00	1,685,661.16	1,232,182.00	
DOVER CORP.	1.851	DOV	260003108Q	29.1600		97,700.00	3,702,945.56	2,848,932.00	
DOW CHEMICAL CO	4.511	DOW	260543103Q	29.7000		480,000.00	15,576,571.94	14,256,000.00	
DTE ENERGY COMPANY	4.439	DTE	233331107Q	46.4000		77,300.00	2,865,685.72	3,586,720.00	
DUKE ENERGY CORPORATION	5.629	DUK	264399106Q	19.5400		834,800.00	20,730,659.54	16,311,992.00	
E I DUPONT DE NEM.	3.301	DD	263534109Q	42.4000		492,600.00	29,116,990.50	20,886,240.00	
EASTMAN CHEMICAL CO.	4.786	EMN	277432100Q	36.7700		30,800.00	1,347,317.14	1,132,516.00	
EASTMAN KODAK	5.137	EK	277461109Q	35.0400		92,300.00	5,515,273.90	3,234,192.00	
EATON CORP.	2.253	ETN	278058102Q	78.1100		32,800.00	2,379,046.40	2,562,008.00	
EDISON INTERNATIONAL	0.000	EIX	281020107Q	11.8500		154,300.00	3,085,337.02	1,828,455.00	
EL PASO CORP	12.500	EP	28336L109	6.9600	1,335,400.00	30,269,807.84	9,294,384.00		
ELECTRONIC DATA SYSTEMS	3.255	EDS	285661104Q	18.4300		447,200.00	13,359,532.27	8,241,896.00	
EMC CORP	0.000	EMC	268648102	6.1400	2,823,700.00	37,900,525.06	17,337,518.00		
EMERSON ELECTRIC CO	3.087	EMR	291011104Q	50.8500		15,100.00	636,526.13	767,835.00	
ENGELHARD CORP.	1.789	EC	292845104Q	22.3500		55,900.00	1,606,879.04	1,249,365.00	
ENTERGY CORP.	3.070	ETR	29364G103Q	45.5900		106,000.00	3,017,789.66	4,832,540.00	
EOG RESOURCES INC	0.400	EOG	26875P101	39.9200		71,200.00	2,579,620.28	2,842,304.00	
EXELEON CORP	3.335	EXC	30161N101Q	52.7700		148,200.00	5,249,747.11	7,820,514.00	
EXXON MOBIL CORPORATION	2.633	XOM	30231G102Q	34.9400	3,348,100.00	99,183,683.96	116,982,614.00		
FEDERATED DEPARTMENT STORES	0.000	FD	31410H101	28.7600		89,400.00	3,646,864.81	2,571,144.00	
FEDEX CORPORATION	0.368	FDX	31428X106	54.2200		101,900.00	4,084,878.86	5,525,018.00	

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - VAL LARGE CAP VALUE ACTI								
	Instrument - COM COMMON STOCK								
FIRST ENERGY CORP.	4.549	FE		337932107Q		32.9700	164,000.00	4,072,795.99	5,407,080.00
FIRST TENNESSEE NATL CORP	3.338	FTN		337162101		35.9400	59,800.00	1,936,801.66	2,149,212.00
FLEETBOSTON FINANCIAL CORP	5.761	FBF		339030108Q		24.3000	526,100.00	14,723,000.60	12,784,230.00
FLUOR CORP (NEW)	2.285	FLR		343412102		28.0000	36,600.00	1,405,398.58	1,024,800.00
FORD MOTOR COMPANY	4.301	F		345370860		9.3000	533,600.00	14,618,015.98	4,962,480.00
FPL GROUP INC.	3.858	FPL		302571104Q		60.1300	80,100.00	3,989,570.00	4,816,413.00
FRANKLIN RESOURCES INC	0.880	BEN		354613101Q		34.0800	136,400.00	5,111,910.32	4,648,512.00
FREDDIE MAC	1.490	FRE		313400301Q		59.0500	292,500.00	13,346,787.64	17,272,125.00
GANNETT INC	1.337	GCI		364730101Q		71.8000	107,900.00	7,022,051.01	7,747,220.00
GATEWAY INC.	0.000	GTW		367626108		3.1400	149,100.00	4,413,952.34	468,174.00
GENERAL DYNAMICS CORP.	1.511	GD		369550108Q		79.3700	102,700.00	6,154,415.21	8,151,299.00
GENERAL MOTORS CORP	5.425	GM		370442105Q		36.8600	217,300.00	13,356,142.30	8,009,678.00
GENUINE PARTS CO	3.766	GPC		372460105Q		30.8000	81,600.00	2,574,022.81	2,513,280.00
GENZYME CORP. GEN. DIV.	0.000	GENZ		372917104		29.5700	105,100.00	2,547,390.38	3,107,807.00
GEORGIA PACIFIC	3.094	GP		373298108Q		16.1600	270,100.00	4,829,416.65	4,364,816.00
GOLDEN WEST FINANCIAL CORP	0.473	GDW		381317106Q		71.8100	38,000.00	2,295,217.19	2,728,780.00
GOLDMAN SACHS GROUP INC	0.704	GS		38141G104		68.1000	244,000.00	17,711,644.07	16,616,400.00
GOODRICH CORP.	4.366	GR		382388106Q		18.3200	83,000.00	2,877,218.19	1,520,560.00
HALLIBURTON COMPANY	2.672	HAL		406216101Q		18.7100	615,600.00	11,722,093.93	11,517,876.00
HARRAH'S ENTERTAINMENT INC.	0.000	HET		413619107		39.6000	52,200.00	1,159,629.75	2,067,120.00
HARTFORD FINL SERVICES	2.377	HIG		416515104		45.4300	117,800.00	6,233,166.90	5,351,654.00
HCA INC	0.192	HCA		404119109		41.5000	22,400.00	988,946.56	929,600.00
HEALTH MGMT ASSOCIATES CL A	0.446	HMA		421933102		17.9000	82,500.00	1,471,360.68	1,476,750.00
HEALTHSOUTH CORP	0.000	HRC		421924101		4.2000	301,000.00	4,371,494.51	1,264,200.00
HERCULES INCORPORATED	0.000	HPC		427056106Q		8.8000	55,000.00	496,539.00	484,000.00
HEWLETT-PACKARD CO	1.843	HPQ		428236103Q		17.3600	1,591,700.00	50,182,377.20	27,631,912.00
HOME DEPOT INC.	1.001	HD		437076102Q		23.9600	1,119,600.50	38,338,734.89	26,825,627.98
HONEYWELL INTERNATIONAL INC	3.125	HON		438516106Q		24.0000	424,700.00	20,592,080.69	10,192,800.00
HOUSEHOLD INTL. INC.	3.595	HI		441815107Q		27.8100	217,600.00	8,940,279.72	6,051,456.00
HUNTINGTON BANCSHARES	3.420	HBAN		446150104		18.7100	21,000.00	395,516.10	392,910.00
ILLINOIS TOOL WORKS	1.418	ITW		452308109Q		64.8600	123,700.00	7,834,980.33	8,023,182.00
INCO LTD	0.000	N		453258402Q		21.2200	29,800.00	523,061.52	632,356.00
INGERSOLL-RAND CO-A	1.579	IR		G4776G101Q		43.0600	99,000.00	4,557,330.00	4,262,940.00
INTERNATIONAL PAPER	2.859	IP		460146103Q		34.9700	242,100.00	8,829,681.05	8,466,237.00
INTERPUBLIC GROUP	2.698	IPG		460690100Q		14.0800	220,000.00	4,153,207.39	3,097,600.00
INTERSIL HOLDINGS CORP	0.000	ISIL		46069S109		13.9400	103,500.00	2,076,730.48	1,442,790.00
ITT INDUSTRIES INC	0.988	ITT		450911102		60.6900	34,500.00	1,174,300.76	2,093,805.00
J C PENNEY INC	2.173	JCP		708160106Q		23.0100	290,600.00	6,844,366.39	6,686,706.00
JABIL CIRCUIT INC	0.000	JBL		466313103		17.9200	173,200.00	4,462,729.52	3,103,744.00

Monthly Market Portfolio

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	Group -	COMMON STOCK					
	Portfolio -	VAL	LARGE CAP VALUE ACTI				
	Instrument -	COM	COMMON STOCK				
JANUS CAPITAL GROUP INC	0.306	JNS	47102X105	13.0700	157,700.00	3,590,359.61	2,061,139.00
JDS UNIPHASE CORP	0.000	JDSU	46612J101	2.4700	5,496,300.00	74,616,433.62	13,575,860.99
JEFFERSON PILOT	3.175	JP	475070108Q	38.1100	37,600.00	1,657,818.17	1,432,936.00
JOHN HANCOCK FINANCIAL SRVCS	1.147	JHF	41014S106	27.9000	85,600.00	3,114,264.61	2,388,240.00
JP MORGAN CHASE & CO.	5.666	JPM	46625H100Q	24.0000	1,013,800.00	40,372,967.70	24,331,200.00
KERR MCGEE CORP.	4.063	KMG	492386107Q	44.3000	48,200.00	2,768,744.28	2,135,260.00
KEYCORP	4.852	KEY	493267108Q	25.1400	248,200.00	5,593,345.88	6,239,748.00
KEYSPAN CORPORATION	5.051	KSE	49337W100	35.2400	64,400.00	1,978,158.03	2,269,456.00
KING PHARMACEUTICALS	0.000	KG	495582108	17.1900	135,800.00	4,367,164.11	2,334,402.00
KNIGHT RIDDER	1.707	KRI	499040103Q	63.2500	35,600.00	1,831,470.56	2,251,700.00
KROGER CO.	0.000	KR	501044101	15.4500	446,600.00	8,421,495.53	6,899,970.00
LEGGETT & PLATT INC	2.317	LEG	524660107	22.4400	44,700.00	831,008.96	1,003,068.00
LEHMAN BROTHERS HOLDING	0.675	LEH	524908100Q	53.2900	129,300.00	5,428,334.20	6,890,397.00
LIMITED BRANDS INC.	2.153	LTD	532716107Q	13.9300	256,800.00	4,560,425.11	3,577,224.00
LINCOLN NATIONAL CORP	4.243	LNC	534187109Q	31.5800	45,500.00	1,844,169.67	1,436,890.00
LOCKHEED MARTIN CORPORATION	0.761	LMT	539830109Q	57.7500	138,800.00	5,486,963.08	8,015,700.00
LOEWS CORP	1.349	LTR	540424108Q	44.4600	83,500.00	2,552,920.62	3,712,410.00
LSI LOGIC CORP	0.000	LSI	502161102	5.7700	528,400.17	7,717,162.56	3,048,868.98
LUCENT TECHNOLOGIES	0.000	LU	549463107	1.2600	1,700,000.00	24,575,723.47	2,142,000.00
MANOR CARE INC.	0.000	HCR	564055101	18.6100	56,500.00	1,146,360.90	1,051,465.00
MARATHON OIL CORP	4.321	MRO	565849106Q	21.2900	192,800.00	4,021,748.10	4,104,712.00
MARRIOTT INT'L INC CL-A	0.851	MAR	571903202	32.8700	109,800.00	3,463,751.61	3,609,126.00
MARSHALL & ILSLEY CORP	2.337	MI	571834100	27.3800	35,000.00	1,027,836.50	958,300.00
MASCO CORP.	2.660	MAS	574599106Q	21.0500	149,200.00	3,336,960.39	3,140,660.00
MAY DEPT STORES	4.134	MAY	577778103Q	22.9800	89,400.00	3,349,393.45	2,054,412.00
MBIA INC.	1.550	MBI	55262C100Q	43.8600	56,400.00	2,047,842.85	2,473,704.00
MBNA CORP	1.472	KRB	55262L100Q	19.0200	614,500.00	9,985,481.55	11,687,790.00
MCDONALDS CORPORATION	1.492	MCD	580135101Q	16.0800	883,600.00	28,523,786.06	14,208,288.00
MCKESSON CORP	0.887	MCK	58155Q103Q	27.0300	135,000.00	4,094,636.66	3,649,050.00
MEADWESTVACO	3.723	MWV	583334107	24.7100	133,500.00	2,928,908.10	3,298,785.00
MERRILL LYNCH & CO. INC.	1.686	MER	590188108Q	37.9500	464,100.00	20,537,133.25	17,612,595.00
METLIFE INC	0.776	MET	59156R108	27.0400	281,300.00	9,370,773.50	7,606,352.00
MGIC INVESTMENT CORP	0.242	MTG	552848103Q	41.3000	49,200.00	2,609,812.07	2,031,960.00
MICRON TECHNOLOGY INC	0.000	MU	595112103Q	9.7400	281,600.00	9,098,718.77	2,742,784.00
MIRANT CORP	0.000	MIR	604675108	1.8900	625,200.00	5,710,732.07	1,181,628.00
MOLEX INC	0.434	MOLX	608554101	23.0400	97,600.00	2,966,559.31	2,248,704.00
MONSANTO COMPANY	2.493	MON	61166W101	19.2500	97,286.00	1,398,587.26	1,872,755.50
MORGAN STANLEY DEAN WITTER & C	2.304	MWD	617446448Q	39.9200	545,400.00	33,195,488.81	21,772,368.00
MOTOROLA INC	1.849	MOT	620076109Q	8.6500	1,038,900.00	30,440,537.26	8,986,485.00

Monthly Market Portfolio

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NABORS INDUSTRIES LTD.		0.000	NBR	G6359F103		35.2700	143,200.00	3,949,125.42	5,050,664.00
NATIONAL CITY CORP		4.465	NCC	635405103Q		27.3200	333,000.00	8,506,380.66	9,097,560.00
NATIONAL SEMICONDUCTOR CORP.		0.000	NSM	637640103		15.0100	85,700.00	2,360,496.51	1,286,357.00
NIKE INC. -CL B		1.259	NKE	654106103Q		44.4700	94,800.00	4,286,784.29	4,215,756.00
NISOURCE INCORPORATED		5.800	NI	65473P105Q		20.0000	93,200.00	1,886,570.23	1,864,000.00
NOBLE CORP		0.000	NE	G65422100		35.1500	200,200.00	5,677,789.54	7,037,030.00
NORFOLK SOUTHERN CORP.		1.400	NSC	655844108Q		19.9900	98,700.00	2,061,116.28	1,973,013.00
NORTEL NETWORKS CORP. HOLDING		0.000	NT	656568102Q		1.6100	4,000,000.00	77,580,381.52	6,440,000.00
NORTHERN TRUST CORP		1.940	NTRS	665859104		35.0500	111,300.00	4,487,064.49	3,901,065.00
NORTHROP GRUMMAN CORP.		1.649	NOC	666807102Q		97.0000	74,792.00	5,950,265.25	7,254,824.00
NOVELLUS SYSTEMS INC.		0.000	NVLS	670008101		28.0800	73,400.00	2,523,500.60	2,061,072.00
NUCOR CORP		1.840	NUE	670346105Q		41.3000	21,000.00	1,004,564.78	867,300.00
NVIDIA CORP		0.000	NVDA	67066G104		11.5100	77,300.00	2,481,705.74	889,723.00
OCCIDENTAL PETROLEUM CORP.		3.655	OXY	674599105Q		28.4500	234,400.00	5,673,489.35	6,668,680.00
OFFICE DEPOT INC		0.000	ODP	676220106		14.7600	298,000.00	3,895,009.00	4,398,480.00
PACIFIC GAS & ELEC. CO.		0.000	PCG	69331C108Q		13.9000	179,000.00	5,107,139.02	2,488,100.00
PALL CORPORATION		2.158	PLL	696429307Q		16.6800	111,800.00	2,194,186.80	1,864,824.00
PARKER-HANNIFIN CORP.		1.560	PH	701094104Q		46.1300	33,500.00	1,459,260.00	1,545,355.00
PEOPLESFT INC		0.000	PSFT	712713106		18.3000	230,400.00	4,746,845.71	4,216,320.00
PHELPS DODGE CORP.		0.000	PD	717265102Q		31.6500	44,700.00	1,772,343.08	1,414,755.00
PNC FINANCIAL SERVICES GROUP		4.582	PNC	693475105Q		41.9000	175,000.00	8,685,298.99	7,332,500.00
PPG INDUSTRIES INC.		3.429	PPG	693506107Q		50.1500	85,200.00	4,832,100.09	4,272,780.00
PPL CORPORATION		4.152	PPL	69351T106Q		34.6800	69,100.00	1,682,740.99	2,396,388.00
PRINCIPAL FINANCIAL GROUP		0.829	PFG	74251V102		30.1300	134,500.00	3,731,413.40	4,052,485.00
PROGRESS ENERGY, INC		5.167	PGN	743263105Q		43.3500	101,900.00	3,549,982.22	4,417,365.00
PROVIDIAN FINANCIAL CORP W/I		1.849	PVN	74406A102		6.4900	204,900.00	4,675,576.77	1,329,801.00
PRUDENTIAL FINANCIAL INC		1.260	PRU	744320102		31.7400	229,100.00	7,140,346.29	7,271,634.00
PUBLIC SVC ENTERPRISES		6.729	PEG	744573106Q		32.1000	122,500.00	3,605,698.98	3,932,250.00
QUEST DIAGNOSTICS INC		0.000	DGX	74834L100		56.9000	49,000.00	2,729,547.91	2,788,100.00
QWEST COMMUNICATIONS INTL.		1.000	Q	749121109		5.0000	801,000.00	32,194,000.84	4,005,000.00
RAYTHEON COMPANY		2.601	RTN	755111507Q		30.7500	292,600.00	9,111,901.17	8,997,450.00
REEBOK INTERNATIONAL LTD.		0.000	RBK	758110100Q		29.4000	25,000.00	587,133.36	735,000.00
REGIONS FINANCIAL CORP.		3.597	RF	758940100Q		33.3600	114,200.00	3,183,149.93	3,809,712.00
ROCKWELL AUTOMATION INC		3.186	ROK	773903109Q		20.7100	87,800.00	2,361,159.91	1,818,338.00
ROHM & HAAS CO		2.586	ROH	775371107Q		32.4800	97,800.00	3,338,099.64	3,176,544.00
ROWAN COS.		0.000	RDC	779382100		22.7000	59,700.00	1,117,279.53	1,355,190.00
RYDER SYS. INC.		2.673	R	783549108Q		22.4400	31,700.00	662,890.65	711,348.00
SABRE HOLDINGS CORP.		0.000	TSG	785905100		18.1100	71,600.00	1,918,381.57	1,296,676.00
SAFECO CORP.		2.134	SAFC	786429100Q		34.6700	60,900.00	1,413,404.62	2,111,403.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK						
	Portfolio - VAL LARGE CAP VALUE ACTI						
	Instrument - COM COMMON STOCK						
SAFEWAY INC	0.000	SWY	786514208	23.3600	263,400.00	8,882,671.29	6,153,024.00
SANMINA-SCI CORP	0.000	SANM	800907107	4.4900	1,238,500.00	10,854,993.08	5,560,865.00
SBC COMMUNICATIONS INC.	3.983	SBC	78387G103Q	27.1100	1,576,400.00	67,633,657.69	42,736,204.00
SCHLUMBERGER	1.781	SLB	806857108Q	42.0900	275,700.00	16,548,500.56	11,604,213.00
SCIENTIFIC ATLANTA INC.	0.337	SFA	808655104Q	11.8600	71,500.00	2,942,790.75	847,990.00
SEALED AIR CORP.	0.000	SEE	81211K100	37.3000	41,500.00	906,588.93	1,547,950.00
SEARS ROEBUCK & CO.	3.841	S	812387108Q	23.9500	164,000.00	6,887,560.61	3,927,800.00
SEMPRA ENERGY	4.228	SRE	816851109	23.6500	153,700.00	3,360,029.88	3,635,005.00
SIEBEL SYSTEMS INC.	0.000	SEBL	826170102	7.4800	243,200.00	3,384,565.87	1,819,136.00
SOLECTRON CORP	0.000	SLR	834182107	3.5500	1,196,200.00	14,882,517.97	4,246,510.00
SOUTHERN CO	4.825	SO	842587107Q	28.3900	280,000.00	5,179,278.69	7,949,200.00
SOUTHTRUST CORP	3.380	SOTR	844730101	24.8500	164,000.00	3,624,400.00	4,075,400.00
SOUTHWEST AIRLINES	0.143	LUV	844741108Q	13.9000	255,500.00	3,422,368.27	3,551,450.00
SPRINT CORP.	3.453	FON	852061100Q	14.4800	465,900.00	24,264,933.64	6,746,232.00
SPRINT PCS GROUP	0.000	PCS	852061506	4.3800	2,076,000.00	13,281,393.98	9,092,880.00
ST. PAUL COMPANIES	3.406	SPC	792860108Q	34.0500	160,900.00	5,973,939.47	5,478,645.00
STANLEY WORKS	2.949	SWK	854616109Q	34.5800	38,600.00	1,446,760.38	1,334,788.00
STARWOOD RESORTS	3.538	HOT	85590A203	23.7400	32,300.00	1,087,230.83	766,802.00
STATE STREET CORP	1.333	STT	857477103	39.0000	154,300.00	6,021,926.21	6,017,700.00
SUN MICROSYSTEMS INC.	0.000	SUNW	866810104	3.1100	2,415,100.00	32,530,420.51	7,510,961.00
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	23.5600	214,600.00	4,977,543.69	5,055,976.00
SUNOCO, INC.	3.013	SUN	86764P109Q	33.1800	41,700.00	1,644,810.63	1,383,606.00
SUNTRUST BANKS INC.	3.021	STI	867914103Q	56.9200	134,800.00	8,453,781.65	7,672,816.00
SYMBOL TECHNOLOGIES INC	0.243	SBL	871508107	8.2200	162,500.00	3,323,020.00	1,335,750.00
SYNOVUS FINANCIAL CORP	3.041	SNV	87161C105	19.4000	197,900.00	4,722,009.09	3,839,260.00
T ROWE PRICE GROUP INC.	2.492	TROW	74144T108Q	27.2800	61,000.00	1,707,334.00	1,664,080.00
TECO ENERGY	9.179	TE	872375100Q	15.4700	67,700.00	1,476,372.13	1,047,319.00
TELLABS INC.	0.000	TLAB	879664100	7.2700	189,900.00	7,096,878.37	1,380,573.00
TEMPLE-INLAND INC.	2.856	TIN	879868107Q	44.8100	13,800.00	702,345.37	618,378.00
TENET HEALTHCARE CORP	0.000	THC	88033G100	16.4000	739,950.00	13,489,432.00	12,135,180.00
TERADYNE INC	0.000	TER	880770102	13.0100	83,800.00	4,475,935.38	1,090,238.00
TEXAS INSTRS INC	0.599	TXN	882508104Q	15.0100	883,600.00	31,455,621.87	13,262,836.00
TEXTRON INC.	3.024	TXT	883203101Q	42.9900	108,100.00	6,686,156.90	4,647,219.00
TMP WORLDWIDE INC	0.000	TPW	872941109	11.3100	51,500.00	2,573,252.13	582,465.00
TRANSOCEAN SEDCO FOREX INC.	0.517	RIG	G90078109	23.2000	234,700.00	11,120,705.74	5,445,040.00
TRAVELERS PROPERTY CASUALTY -	0.000	TAP.B	89420G406	14.6500	532,000.00	8,899,461.39	7,793,800.00
TRIBUNE CO	0.967	TRB	896047107Q	45.4600	112,300.00	4,164,666.25	5,105,158.00
TXU CORPORATION	2.676	TXU	873168108Q	18.6800	260,100.00	6,585,948.58	4,858,668.00
TYCO INT'L. LTD NEW	0.292	TYC	902124106Q	17.0800	1,323,700.00	44,818,177.85	22,608,796.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
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	Instrument - COM COMMON STOCK								
UNION PACIFIC CORP.		1.536	UNP	907818108Q		59.8700	126,700.00	6,095,403.13	7,585,529.00
UNION PLANTERS CORP.		4.726	UPC	908068109		28.1400	60,400.00	1,777,942.38	1,699,656.00
UNISYS CORP.		0.000	UIS	909214108		9.9000	148,900.00	3,404,453.93	1,474,110.00
UNITED STATES STEEL CORP.		1.524	X	912909108Q		13.1200	22,400.00	453,803.84	293,888.00
UNITED TECHNOLOGIES		1.582	UTX	913017109Q		61.9400	219,000.00	12,165,924.20	13,564,860.00
UNOCAL		2.616	UCL	915289102Q		30.5800	111,500.00	2,912,340.32	3,409,670.00
UNUMPROVIDENT CORP.		3.363	UNM	91529Y106Q		17.5400	32,300.00	1,017,048.78	566,542.00
US BANCORP		3.675	USB	902973304		21.2200	980,900.00	19,593,883.59	20,814,698.00
VERITAS SOFTWARE CORPORATION		0.000	VRTS	923436109		15.6200	277,200.00	7,581,481.22	4,329,864.00
VIACOM INC-CLASS B		0.000	VIA.B	925524308		40.7600	847,200.00	35,024,303.81	34,531,872.00
VISTEON CORP		3.448	VC	92839U107		6.9600	55,900.00	955,481.93	389,064.00
VITESSE SEMICONDUCTOR CORP		0.000	VTSS	928497106		2.1850	413,000.00	7,014,120.97	902,405.00
WACHOVIA CORP.- NEW		2.854	WB	929903102Q		36.4400	634,300.00	25,626,875.62	23,113,892.00
WASHINGTON MUTUAL INC.		3.243	WM	939322103		34.5300	443,000.00	12,480,759.13	15,296,790.00
WASTE MANAGEMENT INC.		0.043	WMI	94106L109		22.9200	280,500.00	8,682,296.39	6,429,060.00
WATSON PHARMACEUTICALS INC.		0.000	WPI	942683103		28.2700	255,300.00	6,435,760.69	7,217,331.00
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		71.1600	73,700.00	3,018,259.02	5,244,492.00
WELLS FARGO COMPANY		2.389	WFC	949746101		46.8700	850,300.00	31,049,573.80	39,853,561.00
WENDY'S INTL		0.886	WEN	950590109Q		27.0700	163,200.00	4,513,954.04	4,417,824.00
WEYERHAEUSER CO.		3.251	WY	962166104Q		49.2100	106,200.00	6,117,244.56	5,226,102.00
WILLIAMS COS. INC.		1.481	WMB	969457100Q		2.7000	443,300.00	12,568,779.85	1,196,910.00
XCEL ENERGY INC		6.818	XEL	98389B100Q		11.0000	156,500.00	3,757,688.96	1,721,500.00
XEROX CORP		0.000	XRX	984121103Q		8.0500	186,700.00	6,060,272.02	1,502,935.00
XL CAPITAL LTD - CLASS A		2.433	XL	G98255105		77.2500	76,300.00	6,875,518.65	5,894,175.00
ZIONS BANCORPORATION		2.033	ZION	989701107		39.3490	38,400.00	2,277,222.73	1,511,001.60
Instrument Total	298						101,416,098.67	2,887,461,791.11	2,038,683,677.03
Portfolio Total	298						101,416,098.67	2,887,461,791.11	2,038,683,677.03

Monthly Market Portfolio

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	Group - COMMON STOCK								
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ACE LTD	2.249	ACE	G0070K103	29.3400	57,900.00	2,223,131.38	1,698,786.00		
ADC COMMUNICATIONS INC	0.000	ADCT	000886101	2.0900	175,500.00	3,901,473.08	366,795.00		
ADVANCED MICRO DEVICES INC.	0.000	AMD	007903107	6.4600	75,700.00	1,434,813.83	489,022.00		
AES CORP	0.000	AES	00130H105	3.0200	119,799.99	4,471,052.47	361,795.99		
AETNA INC.	0.097	AET	00817Y108	41.1200	33,200.00	903,263.01	1,365,184.00		
AFLAC INC	0.796	AFL	001055102	30.1200	113,700.00	2,437,797.43	3,424,644.00		
AGILENT TECHNOLOGIES INC	0.000	A	00846U101	17.9600	102,800.00	3,963,973.86	1,846,288.00		
AIR PROD. & CHEM.	1.964	APD	009158106Q	42.7500	50,100.00	1,995,295.27	2,141,775.00		
ALBERTO CULVER CL-B	0.714	ACV	013068101Q	50.4000	12,800.00	400,213.70	645,120.00		
ALBERTSON'S, INC.	3.414	ABS	013104104Q	22.2600	83,500.00	3,884,826.97	1,858,710.00		
ALCOA INC.	2.633	AA	013817101Q	22.7800	186,000.00	4,282,786.60	4,237,080.00		
ALLEGHENY ENERGY INC.	22.751	AYE	017361106Q	7.5600	27,700.00	878,667.50	209,412.00		
ALLEGHENY TECHNOLOGIES INC	3.852	ATI	01741R102	6.2300	17,800.00	326,413.78	110,894.00		
ALLIED WASTE INDUSTRIES	0.000	AW	019589308	10.0000	43,400.00	606,493.74	434,000.00		
ALLSTATE CORP	2.270	ALL	020002101Q	36.9900	154,900.00	6,239,390.31	5,729,751.00		
ALLTEL CORP	2.745	AT	020039103Q	51.0000	68,500.00	4,296,210.81	3,493,500.00		
AMBAC FINANCIAL GROUP INC.	0.711	ABK	023139108Q	56.2400	23,400.00	902,573.39	1,316,016.00		
AMERADA HESS CORP.	2.179	AHC	023551104Q	55.0500	19,700.00	1,128,125.37	1,084,485.00		
AMEREN CORP.	6.110	AEE	023608102Q	41.5700	33,800.00	1,333,535.66	1,405,066.00		
AMERICAN ELECTRIC POWER	8.781	AEP	025537101Q	27.3300	74,700.00	3,335,241.19	2,041,551.00		
AMERICAN GREETING CL A	2.531	AM	026375105Q	15.8000	14,500.00	324,709.81	229,100.00		
AMERICAN INTL GROUP	0.328	AIG	026874107Q	57.8500	574,800.00	31,774,758.18	33,252,180.00		
AMERICAN POWER CONVERSION	0.000	APCC	029066107	15.1500	43,200.00	846,144.50	654,480.00		
AMERISOURCEBERGEN CORP	0.184	ABC	03073E105	54.3100	23,300.00	1,490,256.83	1,265,423.00		
AMR CORP.	0.000	AMR	001765106	6.6000	34,400.00	1,431,294.83	227,040.00		
AMSOUTH BANCORPORATION	4.791	ASO	032165102	19.2000	78,300.00	1,526,785.75	1,503,360.00		
ANADARKO PETROLEUM CORP	0.835	APC	032511107Q	47.9000	54,800.00	1,777,674.74	2,624,920.00		
ANDREW CORP.	0.000	ANDW	034425108	10.2800	21,600.00	454,212.60	222,048.00		
ANTHEM INC	0.000	ATH	03674B104	62.9000	31,200.00	1,787,884.62	1,962,480.00		
AOL TIME WARNER INC	4.122	AOL	00184A105	13.1000	984,900.00	42,142,308.18	12,902,190.00		
AON CORP	3.176	AOC	037389103Q	18.8900	68,300.00	2,554,777.41	1,290,187.00		
APACHE CORP.	0.701	APA	037411105	56.9900	31,700.00	1,105,118.75	1,806,583.00		
APPLE COMPUTER INC.	0.000	AAPL	037833100	14.3300	79,100.00	3,449,223.56	1,133,503.00		
APPLIED MICRO CIRCUITS CORP	0.000	AMCC	03822W109	3.6900	66,600.00	1,972,888.99	245,754.00		
ARCHER DANIELS MIDLAND CO	1.935	ADM	039483102Q	12.4000	142,500.00	2,078,163.48	1,767,000.00		
ASHLAND INC	3.855	ASH	044204105Q	28.5300	15,000.99	555,863.22	427,978.51		
AT&T CORPORATION	2.872	T	001957505Q	26.1100	169,720.00	7,773,282.49	4,431,389.20		
AT&T WIRELESS SERVICES INC	0.000	AWE	00209A106	5.6500	596,900.00	11,979,805.20	3,372,485.00		
AUTODESK INC.	0.839	ADSK	052769106Q	14.3000	24,900.00	482,254.79	356,070.00		

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Instrument - COM COMMON STOCK									
BAKER HUGHES CORP	1.429	BHI	057224107Q	32.1900		74,000.00	1,858,406.23	2,382,060.00	
BANK OF AMERICA CORP.	3.679	BAC	060505104Q	69.5700		329,800.00	20,578,109.41	22,944,186.00	
BANK OF NEW YORK CO, INC	3.172	BK	064057102Q	23.9600		160,000.00	5,522,980.00	3,833,600.00	
BANK ONE CORPORATION	2.298	ONE	06423A103Q	36.5500		256,600.00	12,520,643.37	9,378,730.00	
BARD C. R. INC.	1.517	BCR	067383109Q	58.0000		11,400.00	605,796.00	661,200.00	
BAUSCH & LOMB INC	1.444	BOL	071707103Q	36.0000		11,900.00	746,887.08	428,400.00	
BB&T CORPORATION	3.136	BBT	054937107	36.9900		105,500.00	3,426,741.08	3,902,445.00	
BEAR STEARNS COMPANIES INC	1.144	BSC	073902108	59.4000		21,200.00	860,696.55	1,259,280.00	
BECTON DICKINSON & COMPANY	1.303	BDX	075887109Q	30.6900		56,600.00	1,508,902.97	1,737,054.00	
BELLSOUTH	3.092	BLS	079860102Q	25.8700		409,500.00	15,519,261.34	10,593,765.00	
BEMIS CO.	2.095	BMS	081437105Q	49.6300		11,700.00	375,075.49	580,671.00	
BIG LOTS, INC.	0.000	BLI	089302103	13.2300		25,600.00	536,757.45	338,688.00	
BLACK & DECKER	1.119	BDK	091797100Q	42.8900		17,700.00	762,749.11	759,153.00	
BMC SOFTWARE	0.000	BMC	055921100	17.1100		51,900.00	2,129,246.32	888,009.00	
BOEING CO	2.061	BA	097023105Q	32.9900		185,000.00	7,135,072.10	6,103,150.00	
BOISE CASCADE CORP	2.379	BCC	097383103Q	25.2200		12,800.00	329,982.96	322,816.00	
BROADCOM CORP CL A	0.000	BRCM	111320107	15.0600		60,800.00	11,266,722.57	915,648.00	
BRUNSWICK CORP	2.517	BC	117043109Q	19.8600		19,900.00	383,803.15	395,214.00	
BURLINGTON NORTHERN SANTA FE	1.845	BNI	12189T104Q	26.0100		83,200.00	2,635,325.57	2,164,032.00	
BURLINGTON RESOURCES	1.289	BR	122014103Q	42.6500		44,400.00	1,767,417.76	1,893,660.00	
CALPINE CORPORATION	0.000	CPN	131347106	3.2600		83,300.00	1,992,287.38	271,558.00	
CAPITAL ONE FINANCIAL CORP.	0.370	COF	14040H105	29.7200		48,900.00	2,395,759.64	1,453,308.00	
CARNIVAL CORP	1.683	CCL	143658102Q	24.9500		129,300.00	5,751,540.40	3,226,035.00	
CATERPILLAR INC.	3.062	CAT	149123101Q	45.7200		75,800.00	3,972,710.46	3,465,576.00	
CENDANT CORP.	0.000	CD	151313103	10.4800		228,400.00	5,010,069.72	2,393,632.00	
CENTERPOINT ENERGY INC	7.529	CNP	15189T107Q	8.5000		67,000.00	1,643,929.13	569,500.00	
CENTEX CORP	0.318	CTX	152312104Q	50.2000		13,600.00	323,913.57	682,720.00	
CENTURYTEL, INC.	0.714	CTL	156700106	29.3800		31,400.00	1,166,094.81	922,532.00	
CHARTER ONE FNCL INC.	3.063	CF	160903100Q	28.7300		49,795.00	1,135,681.26	1,430,610.35	
CHEVRONTEXACO CORP	4.211	CVX	166764100Q	66.4800		235,300.00	18,305,596.93	15,642,744.00	
CHUBB CORP	2.682	CB	171232101Q	52.2000		37,700.00	1,521,169.05	1,967,940.00	
CIENA CORP.	0.000	CIEN	171779101	5.1400		95,100.00	1,430,961.93	488,814.00	
CIGNA CORP.	3.210	CI	125509109Q	41.1200		30,700.00	2,135,617.20	1,262,384.00	
CINCINNATI FINANCIAL CORP.	2.370	CINF	172062101Q	37.5500		35,600.00	1,349,748.17	1,336,780.00	
CINERGY CORP	5.456	CIN	172474108Q	33.7200		37,100.00	1,242,435.68	1,251,012.00	
CIRCUIT CITY STORES	0.943	CC	172737108Q	7.4200		46,300.00	1,245,481.85	343,546.00	
CITIGROUP INC.	2.046	C	172967101Q	35.1900	1,131,700.00		30,365,364.85	39,824,523.00	
CITIZENS COMMUNICATIONS CO	0.000	CZN	17453B101	10.5500		62,200.00	921,712.33	656,210.00	
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU	184502102	37.2900		135,000.00	9,389,993.93	5,034,150.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
CMS ENERGY CORP	7.627	CMS	125896100Q	9.4400	31,700.00	1,128,550.85	299,248.00		
COCA-COLA ENTERPRISE	0.736	CCE	191219104	21.7200	99,000.00	3,584,997.24	2,150,280.00		
COMCAST CORP - CL A	0.000	CMCSA	20030N101	23.5700	508,486.00	18,150,115.36	11,985,015.03		
COMERICA INC.	4.440	CMA	200340107Q	43.2400	38,500.00	2,192,354.39	1,664,740.00		
COMPUTER ASSOCIATE INTL. INC.	0.592	CA	204912109S	13.5000	126,300.00	5,829,822.68	1,705,050.00		
COMPUTER SCIENCES	0.000	CSC	205363104	34.4500	37,800.00	2,154,432.31	1,302,210.00		
COMPUWARE CORP	0.000	CPWR	205638109	4.8000	83,300.00	1,491,553.67	399,840.00		
COMVERSE TECHNOLOGY INC.	0.000	CMVT	205862402	10.0200	41,300.00	1,834,962.69	413,826.00		
CONAGRA FOODS, INC.	3.958	CAG	205887102Q	25.0100	118,300.00	2,768,931.00	2,958,683.00		
CONOCOPHILLIPS	3.306	COP	20825C104Q	48.3900	149,104.00	6,786,424.16	7,215,142.56		
CONSOLIDATED EDISON INC.	5.231	ED	209115104Q	42.8200	47,100.00	1,605,199.15	2,016,822.00		
CONSTELLATION ENERGY GROUP INC	3.450	CEG	210371100Q	27.8200	36,300.00	995,016.54	1,009,866.00		
CONVERGYS CORPORATION	0.000	CVG	212485106	15.1500	38,200.00	1,249,087.55	578,730.00		
COOPER INDUSTRIES LTD - CLASS	3.840	CBE	G24182100Q	36.4500	20,300.00	832,997.43	739,935.00		
COOPER TIRE & RUBBER	2.737	CTB	216831107Q	15.3400	16,200.00	245,459.89	248,508.00		
COORS (ADOLPH) CL-B	1.338	RKY	217016104Q	61.2500	8,000.00	359,027.79	490,000.00		
CORNING INC	0.000	GLW	219350105Q	3.3100	252,900.00	6,982,857.01	837,099.00		
COSTCO WHOLESALE CORP.	0.000	COST	22160K105	28.0600	100,400.00	3,940,033.21	2,817,224.00		
COUNTRYWIDE FINANCIAL CORP	0.929	CFC	222372104Q	51.6500	27,800.00	1,206,959.24	1,435,870.00		
CRANE CO	2.007	CR	224399105Q	19.9300	13,100.00	254,496.52	261,083.00		
CSX CORP.	1.412	CSX	126408103Q	28.3100	46,900.00	2,228,142.32	1,327,739.00		
CUMMINS INC.	4.265	CUM	231021106Q	28.1300	9,100.00	474,394.17	255,983.00		
CVS CORP.	0.921	CVS	126650100Q	24.9700	86,600.00	3,027,233.51	2,162,402.00		
DANA CORP	0.340	DCN	235811106Q	11.7600	32,700.00	1,280,428.69	384,552.00		
DANAHER CORP	0.152	DHR	235851102	65.7000	33,600.00	1,316,630.63	2,207,520.00		
DARDEN RESTAURANTS INC	0.391	DRI	237194105	20.4500	37,700.00	744,536.24	770,965.00		
DEERE & CO.	1.919	DE	244199105Q	45.8500	52,600.00	2,357,832.08	2,411,710.00		
DELPHI AUTOMOTIVE SYSTEMS CORP	3.478	DPH	247126105	8.0500	123,000.00	1,538,178.30	990,150.00		
DELTA AIR LINES, INC.	0.826	DAL	247361108Q	12.1000	27,200.00	1,534,680.83	329,120.00		
DEVON ENERGY CORPORATION	0.435	DVN	25179M103	45.9000	34,500.00	1,303,824.72	1,583,550.00		
DILLARDS INC. CL-A	1.008	DDS	254067101Q	15.8600	18,700.00	394,735.10	296,582.00		
DISNEY (WALT) CO.	1.287	DIS	254687106Q	16.3100	450,000.00	14,321,736.76	7,339,500.00		
DOMINION RESOURCES INC-VA	4.699	D	25746U109Q	54.9000	67,700.00	2,810,902.78	3,716,730.00		
DONNELLEY (R.R.) & SONS CO.	4.593	DNY	257867101Q	21.7700	25,000.00	929,426.22	544,250.00		
DOVER CORP.	1.851	DOV	260003108Q	29.1600	44,600.00	1,490,176.45	1,300,536.00		
DOW CHEMICAL CO	4.511	DOW	260543103Q	29.7000	200,700.00	6,608,195.06	5,960,790.00		
DTE ENERGY COMPANY	4.439	DTE	233331107Q	46.4000	36,900.00	1,186,313.18	1,712,160.00		
DUKE ENERGY CORPORATION	5.629	DUK	264399106Q	19.5400	196,400.00	5,560,198.87	3,837,656.00		
DYNEGY INC	25.423	DYN	26816Q101	1.1800	81,800.00	1,593,114.71	96,524.00		

Monthly Market Portfolio

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Group - COMMON STOCK									
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Instrument - COM COMMON STOCK									
E I DUPONT DE NEM.	3.301	DD		263534109Q		42.4000	218,900.00	13,226,909.69	9,281,360.00
EASTMAN CHEMICAL CO.	4.786	EMN		277432100Q		36.7700	17,000.00	1,003,599.70	625,090.00
EASTMAN KODAK	5.137	EK		277461109Q		35.0400	64,300.00	4,293,682.38	2,253,072.00
EATON CORP.	2.253	ETN		278058102Q		78.1100	15,500.00	1,162,275.17	1,210,705.00
EDISON INTERNATIONAL	0.000	EIX		281020107Q		11.8500	71,800.00	1,443,800.52	850,830.00
EL PASO CORP	12.500	EP		28336L109		6.9600	132,000.00	4,076,741.30	918,720.00
ELECTRONIC DATA SYSTEMS	3.255	EDS		285661104Q		18.4300	105,000.00	4,686,285.57	1,935,150.00
EMC CORP	0.000	EMC		268648102		6.1400	484,700.00	13,219,692.37	2,976,058.00
ENGELHARD CORP.	1.789	EC		292845104Q		22.3500	28,200.00	494,641.75	630,270.00
ENTERGY CORP.	3.070	ETR		29364G103Q		45.5900	48,900.00	1,277,239.46	2,229,351.00
EOG RESOURCES INC	0.400	EOG		26875P101		39.9200	25,500.00	1,071,751.92	1,017,960.00
EXELEON CORP	3.335	EXC		30161N101Q		52.7700	71,200.00	2,523,052.00	3,757,224.00
EXXON MOBIL CORPORATION	2.633	XOM		30231G102Q		34.9400	1,482,600.00	33,159,923.76	51,802,044.00
FEDERATED DEPARTMENT STORES	0.000	FD		31410H101		28.7600	43,200.00	1,941,803.03	1,242,432.00
FEDEX CORPORATION	0.368	FDX		31428X106		54.2200	65,700.00	2,487,965.32	3,562,254.00
FIRST ENERGY CORP.	4.549	FE		337932107Q		32.9700	65,600.00	1,577,404.73	2,162,832.00
FIRST TENNESSEE NATL CORP	3.338	FTN		337162101		35.9400	27,700.00	897,147.27	995,538.00
FLEETBOSTON FINANCIAL CORP	5.761	FBF		339030108Q		24.3000	231,300.00	6,994,237.29	5,620,590.00
FLUOR CORP (NEW)	2.285	FLR		343412102		28.0000	17,700.00	679,660.00	495,600.00
FORD MOTOR COMPANY	4.301	F		345370860		9.3000	404,300.00	10,007,407.47	3,759,990.00
FORTUNE BRANDS INC.	2.322	FO		349631101Q		46.5100	32,900.00	1,090,773.98	1,530,179.00
FPL GROUP INC.	3.858	FPL		302571104Q		60.1300	40,200.00	2,386,699.60	2,417,226.00
FRANKLIN RESOURCES INC	0.880	BEN		354613101Q		34.0800	57,300.00	1,872,750.88	1,952,784.00
FREDDIE MAC	1.490	FRE		313400301Q		59.0500	153,300.00	6,655,055.52	9,052,365.00
GANNETT INC	1.337	GCI		364730101Q		71.8000	58,900.00	2,793,854.25	4,229,020.00
GATEWAY INC.	0.000	GTW		367626108		3.1400	71,400.00	4,104,076.76	224,196.00
GENERAL DYNAMICS CORP.	1.511	GD		369550108Q		79.3700	44,300.00	2,654,728.27	3,516,091.00
GENERAL MOTORS CORP	5.425	GM		370442105Q		36.8600	123,500.00	6,797,690.81	4,552,210.00
GENUINE PARTS CO	3.766	GPC		372460105Q		30.8000	38,500.00	1,222,269.17	1,185,800.00
GENZYME CORP. GEN. DIV.	0.000	GENZ		372917104		29.5700	47,300.00	1,458,266.63	1,398,661.00
GEORGIA PACIFIC	3.094	GP		373298108Q		16.1600	55,100.00	2,034,258.61	890,416.00
GOLDEN WEST FINANCIAL CORP	0.473	GDW		381317106Q		71.8100	33,800.00	1,055,782.82	2,427,178.00
GOLDMAN SACHS GROUP INC	0.704	GS		38141G104		68.1000	105,200.00	8,083,391.20	7,164,120.00
GOODRICH CORP.	4.366	GR		382388106Q		18.3200	25,400.00	646,056.76	465,328.01
GOODYEAR T & R	7.048	GT		382550101Q		6.8100	38,600.00	2,130,047.50	262,866.00
GRAINGER W W INC	1.396	GWW		384802104Q		51.5500	20,100.00	988,977.14	1,036,155.00
GREAT LAKES CHEMICAL CORP.	1.507	GLK		390568103Q		23.8800	11,100.00	485,976.69	265,068.00
HALLIBURTON COMPANY	2.672	HAL		406216101Q		18.7100	96,200.00	2,981,139.52	1,799,902.00
HARRAH'S ENTERTAINMENT INC.	0.000	HET		413619107		39.6000	24,600.00	560,829.92	974,160.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
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	Instrument - COM COMMON STOCK								
HARTFORD FINL SERVICES	2.377	HIG		416515104		45.4300	56,200.00	2,798,640.45	2,553,166.00
HASBRO BRADLEY	1.039	HAS		418056107Q		11.5500	38,200.00	634,873.42	441,210.00
HEALTH MGMT ASSOCIATES CL A	0.446	HMA		421933102		17.9000	52,500.00	891,817.60	939,750.00
HEALTHSOUTH CORP	0.000	HRC		421924101		4.2000	87,300.00	1,165,489.04	366,660.00
HERCULES INCORPORATED	0.000	HPC		427056106Q		8.8000	24,100.00	218,105.00	212,080.00
HEWLETT-PACKARD CO	1.843	HPQ		428236103Q		17.3600	672,300.00	17,505,920.63	11,671,128.00
HILTON HOTELS CORP.	0.629	HLT		432848109Q		12.7100	82,900.00	875,998.59	1,053,659.00
HOME DEPOT INC.	1.001	HD		437076102Q		23.9600	512,400.00	17,626,363.74	12,277,104.00
HONEYWELL INTERNATIONAL INC	3.125	HON		438516106Q		24.0000	180,900.12	8,193,100.05	4,341,603.00
HOUSEHOLD INTL. INC.	3.595	HI		441815107Q		27.8100	104,300.00	3,954,357.65	2,900,583.00
HUMANA INC.	0.000	HUM		444859102		10.0000	35,700.00	501,669.46	357,000.00
HUNTINGTON BANCSHARES	3.420	HBAN		446150104		18.7100	51,900.00	1,061,744.92	971,049.00
ILLINOIS TOOL WORKS	1.418	ITW		452308109Q		64.8600	67,500.00	4,397,123.65	4,378,050.00
INGERSOLL-RAND CO-A	1.579	IR		G4776G101Q		43.0600	37,300.00	1,838,674.06	1,606,138.00
INTERNATIONAL PAPER	2.859	IP		460146103Q		34.9700	105,700.00	3,483,919.81	3,696,329.00
INTERPUBLIC GROUP	2.698	IPG		460690100Q		14.0800	85,000.00	2,424,287.31	1,196,800.00
ITT INDUSTRIES INC	0.988	ITT		450911102		60.6900	20,200.00	671,803.17	1,225,938.00
J C PENNEY INC	2.173	JCP		708160106Q		23.0100	59,000.00	2,825,858.71	1,357,590.00
JABIL CIRCUIT INC	0.000	JBL		466313103		17.9200	43,600.00	1,613,219.18	781,312.00
JANUS CAPITAL GROUP INC	0.306	JNS		47102X105		13.0700	49,000.00	1,116,203.49	640,430.00
JDS UNIPHASE CORP	0.000	JDSU		46612J101		2.4700	311,700.00	30,659,397.04	769,899.00
JEFFERSON PILOT	3.175	JP		475070108Q		38.1100	31,600.50	1,226,397.55	1,204,295.06
JOHN HANCOCK FINANCIAL SRVCS	1.147	JHF		41014S106		27.9000	63,500.00	2,537,460.00	1,771,650.00
JOHNSON CONTROLS	1.796	JCI		478366107Q		80.1700	19,600.00	1,115,842.06	1,571,332.00
JONES APPAREL GROUP INC	0.000	JNY		480074103		35.4400	28,400.00	731,518.13	1,006,496.00
JP MORGAN CHASE & CO.	5.666	JPM		46625H100Q		24.0000	439,900.00	16,109,269.40	10,557,600.00
KB HOME	0.700	KBH		48666K109Q		42.8500	10,500.00	252,799.74	449,925.00
KERR MCGEE CORP.	4.063	KMG		492386107Q		44.3000	22,100.00	1,234,154.91	979,030.00
KEYCORP	4.852	KEY		493267108Q		25.1400	93,600.00	2,558,526.96	2,353,104.00
KEYSPAN CORPORATION	5.051	KSE		49337W100		35.2400	31,300.00	916,577.22	1,103,012.00
KINDER MORGAN INC.	0.946	KMI		49455P101		42.2700	26,800.00	791,391.24	1,132,836.00
KING PHARMACEUTICALS	0.000	KG		495582108		17.1900	53,000.00	1,748,233.23	911,070.00
KNIGHT RIDDER	1.707	KRI		499040103Q		63.2500	18,100.00	975,278.53	1,144,825.00
KROGER CO.	0.000	KR		501044101		15.4500	170,400.00	3,213,217.28	2,632,680.00
LEGGETT & PLATT INC	2.317	LEG		524660107		22.4400	42,900.00	874,793.57	962,676.00
LEHMAN BROTHERS HOLDING	0.675	LEH		524908100Q		53.2900	52,300.00	1,647,209.77	2,787,067.00
LIMITED BRANDS INC.	2.153	LTD		532716107Q		13.9300	115,200.00	2,045,798.18	1,604,736.00
LINCOLN NATIONAL CORP	4.243	LNC		534187109Q		31.5800	39,000.00	1,598,702.43	1,231,620.00
LIZ CLAIBORNE	0.775	LIZ		539320101Q		29.6500	23,500.00	498,369.22	696,775.00

Monthly Market Portfolio

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	Instrument - COM COMMON STOCK								
LOCKHEED MARTIN CORPORATION	0.761	LMT	539830109Q	57.7500		100,500.00	4,511,471.99	5,803,875.00	
LOEWS CORP	1.349	LTR	540424108Q	44.4600		40,900.00	1,060,614.53	1,818,414.00	
LOUISIANA PACIFIC	0.000	LPX	546347105Q	8.0600		23,000.00	321,436.37	185,380.00	
LSI LOGIC CORP	0.000	LSI	502161102	5.7700		81,900.64	3,059,589.76	472,566.69	
MANOR CARE INC.	0.000	HCR	564055101	18.6100		21,200.00	470,895.72	394,532.00	
MARATHON OIL CORP	4.321	MRO	565849106Q	21.2900		68,800.00	1,414,749.60	1,464,752.00	
MARRIOTT INT'L INC CL-A	0.851	MAR	571903202	32.8700		52,400.00	1,627,885.10	1,722,388.00	
MARSHALL & ILSLEY CORP	2.337	MI	571834100	27.3800		48,100.00	1,274,342.97	1,316,978.00	
MASCO CORP.	2.660	MAS	574599106Q	21.0500		108,400.00	2,875,917.57	2,281,820.00	
MAY DEPT STORES	4.134	MAY	577778103Q	22.9800		63,500.00	2,548,486.19	1,459,230.00	
MBIA INC.	1.550	MBI	55262C100Q	43.8600		32,000.00	1,376,021.03	1,403,520.00	
MBNA CORP	1.472	KRB	55262L100Q	19.0200		281,500.00	4,574,309.29	5,354,130.00	
MCDERMOTT INTERNATIONAL	0.000	MDR	580037109Q	4.3800		14,000.00	152,752.98	61,320.00	
MCDONALDS CORPORATION	1.492	MCD	580135101Q	16.0800		279,700.00	8,869,970.37	4,497,576.00	
MCKESSON CORP	0.887	MCK	58155Q103Q	27.0300		64,100.00	3,430,359.21	1,732,623.00	
MEADWESTVACO	3.723	MWV	583334107	24.7100		44,100.00	1,469,206.41	1,089,711.00	
MERRILL LYNCH & CO. INC.	1.686	MER	590188108Q	37.9500		190,500.00	7,545,029.37	7,229,475.00	
METLIFE INC	0.776	MET	59156R108	27.0400		154,300.00	5,559,958.41	4,172,272.00	
MGIC INVESTMENT CORP	0.242	MTG	552848103Q	41.3000		22,100.00	1,068,815.79	912,730.00	
MICRON TECHNOLOGY INC	0.000	MU	595112103Q	9.7400		133,300.00	4,007,707.06	1,298,342.00	
MIRANT CORP	0.000	MIR	604675108	1.8900		88,801.00	1,777,188.51	167,833.89	
MOLEX INC	0.434	MOLX	608554101	23.0400		42,400.00	1,510,870.49	976,896.00	
MONSANTO COMPANY	2.493	MON	61166W101	19.2500		57,600.00	813,272.93	1,108,800.00	
MORGAN STANLEY DEAN WITTER & C	2.304	MWD	617446448Q	39.9200		239,200.00	14,058,773.65	9,548,864.00	
MOTOROLA INC	1.849	MOT	620076109Q	8.6500		507,000.00	11,993,868.12	4,385,550.00	
NABORS INDUSTRIES LTD.	0.000	NBR	G6359F103	35.2700		31,900.00	908,656.92	1,125,113.00	
NATIONAL CITY CORP	4.465	NCC	635405103Q	27.3200		134,800.00	4,319,320.23	3,682,736.00	
NATIONAL SEMICONDUCTOR CORP.	0.000	NSM	637640103	15.0100		39,900.00	798,392.38	598,899.00	
NAVISTAR INTL. CORP.	0.000	NAV	63934E108	24.3100		13,300.00	483,290.65	323,323.00	
NCR CORPORATION	0.000	NCR	62886E108	23.7400		21,500.00	642,704.29	510,410.00	
NEWMONT MNG. CORP. HLDG CO	0.413	NEM	2636607 Q	29.0300		88,500.00	2,080,649.05	2,569,155.00	
NICOR INC.	5.407	GAS	654086107Q	34.0300		9,700.00	300,862.49	330,091.00	
NIKE INC. -CL B	1.259	NKE	654106103Q	44.4700		58,400.00	2,864,395.52	2,597,048.00	
NISOURCE INCORPORATED	5.800	NI	65473P105Q	20.0000		53,700.00	970,313.93	1,074,000.00	
NOBLE CORP	0.000	NE	G65422100	35.1500		29,500.00	616,201.13	1,036,925.00	
NORDSTROM INC	2.108	JWN	655664100Q	18.9700		29,800.00	921,412.62	565,306.00	
NORFOLK SOUTHERN CORP.	1.400	NSC	655844108Q	19.9900		85,600.00	1,840,041.54	1,711,144.00	
NORTHERN TRUST CORP	1.940	NTRS	665859104	35.0500		48,700.00	2,122,667.36	1,706,935.00	
NORTHROP GRUMMAN CORP.	1.649	NOC	666807102Q	97.0000		40,067.00	3,197,677.91	3,886,498.99	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - VAP LARGE CAP VALUE PASS								
	Instrument - COM COMMON STOCK								
NOVELL INC		0.000	NOVL	670006105		3.3400	80,300.00	1,059,345.39	268,202.00
NOVELLUS SYSTEMS INC.		0.000	NVLS	670008101		28.0800	32,800.00	780,207.08	921,024.00
NUCOR CORP		1.840	NUE	670346105Q		41.3000	17,200.00	862,926.92	710,360.00
NVIDIA CORP		0.000	NVDA	67066G104		11.5100	33,700.00	1,178,851.91	387,887.00
OCCIDENTAL PETROLEUM CORP.		3.655	OXY	674599105Q		28.4500	83,100.00	1,702,805.16	2,364,195.00
OFFICE DEPOT INC		0.000	ODP	676220106		14.7600	68,000.00	798,389.03	1,003,680.00
PACCAR INC		1.734	PCAR	693718108Q		46.1300	25,500.00	912,022.69	1,176,315.00
PACIFIC GAS & ELEC. CO.		0.000	PCG	69331C108Q		13.9000	89,200.00	2,763,107.90	1,239,880.00
PALL CORPORATION		2.158	PLL	696429307Q		16.6800	27,100.00	607,843.04	452,028.00
PARAMETRIC TECHNOLOGY CORP		0.000	PMTCE	699173100		2.5200	57,500.00	191,230.60	144,900.00
PARKER-HANNIFIN CORP.		1.560	PH	701094104Q		46.1300	26,000.00	1,073,620.95	1,199,380.00
PEOPLES ENERGY CORP		5.381	PGL	711030106Q		38.6500	7,800.00	243,619.91	301,470.00
PEOPLESOFT INC		0.000	PSFT	712713106		18.3000	69,000.00	2,076,872.19	1,262,700.00
PERKIN ELMER INC		3.393	PKI	714046109Q		8.2500	27,800.00	702,239.41	229,350.00
PHELPS DODGE CORP.		0.000	PD	717265102Q		31.6500	19,600.00	1,130,743.74	620,340.00
PINNACLE WEST CAPITAL CORP		4.986	PNW	723484101Q		34.0900	19,900.00	625,195.30	678,391.00
PLUM CREEK TIMBER CO INC		5.932	PCL	729251108		23.6000	40,700.00	1,255,606.45	960,520.00
PNC FINANCIAL SERVICES GROUP		4.582	PNC	693475105Q		41.9000	62,600.00	3,360,468.04	2,622,940.00
POWER ONE INC.		0.000	PWER	739308104		5.6700	17,600.00	1,132,535.13	99,792.00
PPG INDUSTRIES INC.		3.429	PPG	693506107Q		50.1500	37,300.00	2,306,761.98	1,870,595.00
PPL CORPORATION		4.152	PPL	69351T106Q		34.6800	36,200.00	869,461.14	1,255,416.00
PRINCIPAL FINANCIAL GROUP		0.829	PFG	74251V102		30.1300	74,200.00	2,070,781.02	2,235,646.00
PROGRESS ENERGY, INC		5.167	PGN	743263105Q		43.3500	52,200.00	1,794,325.31	2,262,870.00
PROVIDIAN FINANCIAL CORP W/I		1.849	PVN	74406A102		6.4900	63,700.00	2,103,902.32	413,413.00
PRUDENTIAL FINANCIAL INC		1.260	PRU	744320102		31.7400	124,700.00	4,040,442.11	3,957,978.00
PUBLIC SVC ENTERPRISES		6.729	PEG	744573106Q		32.1000	49,000.00	1,404,872.25	1,572,900.00
PULTE HOMES, INC.		0.334	PHM	745867101Q		47.8700	13,500.00	333,974.67	646,245.00
QUEST DIAGNOSTICS INC		0.000	DGX	74834L100		56.9000	21,500.00	1,197,658.79	1,223,350.00
QUINTILES TRANSNATIONAL CORP.		0.000	QTRN	748767100		12.1000	25,900.00	669,545.92	313,390.00
QWEST COMMUNICATIONS INTL.		1.000	Q	749121109		5.0000	373,500.00	15,323,389.83	1,867,500.00
R.J. REYNOLDS TOBACCO HOLDINGS		9.024	RJR	76182K105		42.1100	19,400.00	653,737.40	816,934.00
RATIONAL SOFTWARE CORPORATION		0.000	RATL	75409P202		10.3900	43,000.00	865,147.86	446,770.00
RAYTHEON COMPANY		2.601	RTN	755111507Q		30.7500	89,400.00	4,808,878.77	2,749,050.00
REEBOK INTERNATIONAL LTD.		0.000	RBK	758110100Q		29.4000	13,200.00	189,263.92	388,080.00
REGIONS FINANCIAL CORP.		3.597	RF	758940100Q		33.3600	48,700.00	1,188,784.56	1,624,632.00
ROCKWELL AUTOMATION INC		3.186	ROK	773903109Q		20.7100	41,000.00	1,117,178.58	849,110.00
ROHM & HAAS CO		2.586	ROH	775371107Q		32.4800	48,700.00	1,616,041.51	1,581,776.00
ROWAN COS.		0.000	RDC	779382100		22.7000	20,600.00	482,030.34	467,620.00
RYDER SYS. INC.		2.673	R	783549108Q		22.4400	13,700.00	348,852.16	307,428.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
SABRE HOLDINGS CORP.	0.000	TSG	785905100	18.1100	31,400.00	1,051,809.86	568,654.00		
SAFECO CORP.	2.134	SAFC	786429100Q	34.6700	30,500.00	1,216,939.37	1,057,435.00		
SAFeway INC	0.000	SWY	786514208	23.3600	97,200.00	2,568,128.59	2,270,592.00		
SANMINA-SCI CORP	0.000	SANM	800907107	4.4900	116,400.00	1,836,315.70	522,636.00		
SBC COMMUNICATIONS INC.	3.983	SBC	78387G103Q	27.1100	731,500.00	31,384,179.52	19,830,965.00		
SCHLUMBERGER	1.781	SLB	806857108Q	42.0900	127,900.00	6,429,926.58	5,383,311.00		
SCIENTIFIC ATLANTA INC.	0.337	SFA	808655104Q	11.8600	34,000.00	1,399,369.03	403,240.00		
SEALED AIR CORP.	0.000	SEE	81211K100	37.3000	18,500.00	312,770.37	690,050.00		
SEARS ROEBUCK & CO.	3.841	S	812387108Q	23.9500	69,700.00	3,434,752.59	1,669,315.00		
SEMPRA ENERGY	4.228	SRE	816851109	23.6500	45,100.00	996,559.37	1,066,615.00		
SHERWIN-WILLIAMS CO	2.123	SHW	824348106Q	28.2500	33,000.00	706,596.11	932,250.00		
SIEBEL SYSTEMS INC.	0.000	SEBL	826170102	7.4800	106,800.00	2,583,546.85	798,864.00		
SNAP-ON TOOLS CORP.	3.557	SNA	833034101Q	28.1100	12,900.00	355,223.81	362,619.00		
SOLETRON CORP	0.000	SLR	834182107	3.5500	182,000.00	3,996,655.59	646,100.00		
SOUTHERN CO	4.825	SO	842587107Q	28.3900	157,200.00	3,055,952.08	4,462,908.00		
SOUTHTRUST CORP	3.380	SOTR	844730101	24.8500	76,400.00	1,275,822.58	1,898,540.00		
SOUTHWEST AIRLINES	0.143	LUV	844741108Q	13.9000	170,700.00	1,932,300.64	2,372,730.00		
SPRINT CORP.	3.453	FON	852061100Q	14.4800	197,100.00	7,890,008.44	2,854,008.00		
ST. PAUL COMPANIES	3.406	SPC	792860108Q	34.0500	49,900.00	1,538,434.90	1,699,095.00		
STANLEY WORKS	2.949	SWK	854616109Q	34.5800	19,400.00	727,128.27	670,852.00		
STARWOOD RESORTS	3.538	HOT	85590A203	23.7400	43,900.00	1,446,581.98	1,042,186.00		
STATE STREET CORP	1.333	STT	857477103	39.0000	71,500.00	2,790,458.35	2,788,500.00		
SUN MICROSYSTEMS INC.	0.000	SUNW	866810104	3.1100	686,300.00	14,267,621.20	2,134,393.00		
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	23.5600	62,400.00	1,447,337.96	1,470,144.00		
SUNOCO, INC.	3.013	SUN	86764P109Q	33.1800	16,800.00	486,599.40	557,424.00		
SUNTRUST BANKS INC.	3.021	STI	867914103Q	56.9200	62,500.00	3,927,041.06	3,557,500.00		
SUPER VALU STORES INC.	3.452	SVU	868536103Q	16.5100	29,400.00	500,564.91	485,394.00		
SYMBOL TECHNOLOGIES INC	0.243	SBL	871508107	8.2200	50,800.00	1,066,874.33	417,576.00		
SYNOVUS FINANCIAL CORP	3.041	SNV	87161C105	19.4000	66,100.00	1,577,184.44	1,282,340.00		
T ROWE PRICE GROUP INC.	2.492	TROW	74144T108Q	27.2800	27,000.00	968,355.65	736,560.00		
TECO ENERGY	9.179	TE	872375100Q	15.4700	38,700.00	809,544.55	598,689.00		
TEKTRONIX, INC.	0.000	TEK	879131100Q	18.1900	19,200.00	265,063.81	349,248.00		
TELLABS INC.	0.000	TLAB	879664100	7.2700	90,800.00	3,750,005.15	660,116.00		
TEMPLE-INLAND INC.	2.856	TIN	879868107Q	44.8100	11,800.00	726,663.54	528,758.00		
TENET HEALTHCARE CORP	0.000	THC	88033G100	16.4000	107,500.00	2,827,488.77	1,763,000.00		
TERADYNE INC	0.000	TER	880770102	13.0100	40,300.00	2,429,012.19	524,303.00		
TEXAS INSTRS INC	0.599	TXN	882508104Q	15.0100	381,400.00	13,577,607.72	5,724,814.00		
TEXTRON INC.	3.024	TXT	883203101Q	42.9900	30,300.00	2,150,207.57	1,302,597.00		
THERMO ELECTRON CORP.	0.000	TMO	883556102	20.1200	36,000.00	758,605.98	724,320.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
THOMAS & BETTS CORP.		0.000	TNB	884315102Q		16.9000	12,800.00	381,484.71	216,320.00
TMP WORLDWIDE INC		0.000	TMPW	872941109		11.3100	24,500.00	1,218,284.80	277,095.00
TORCHMARK CORP		0.985	TMK	891027104Q		36.5300	26,100.00	706,086.71	953,433.00
TOYS R US INC.		0.000	TOY	892335100		10.0000	46,800.00	934,477.89	468,000.00
TRANSOCEAN SEDCO FOREX INC.		0.517	RIG	G90078109		23.2000	70,300.00	2,813,176.06	1,630,960.00
TRAVELERS PROPERTY CASUALTY -		0.000	TAP.B	89420G406		14.6500	221,100.00	3,765,884.71	3,239,115.00
TRIBUNE CO		0.967	TRB	896047107Q		45.4600	67,200.00	2,520,080.31	3,054,912.00
TXU CORPORATION		2.676	TXU	873168108Q		18.6800	71,000.00	2,531,081.46	1,326,280.00
TYCO INT'L. LTD NEW		0.292	TYC	902124106Q		17.0800	439,600.00	16,230,136.24	7,508,368.00
UNION PACIFIC CORP.		1.536	UNP	907818108Q		59.8700	55,800.00	2,951,405.44	3,340,746.00
UNION PLANTERS CORP.		4.726	UPC	908068109		28.1400	43,700.00	1,136,958.56	1,229,718.00
UNISYS CORP.		0.000	UIS	909214108		9.9000	71,500.00	2,142,636.87	707,850.00
UNITED STATES STEEL CORP.		1.524	X	912909108Q		13.1200	22,500.00	597,945.55	295,200.00
UNITED TECHNOLOGIES		1.582	UTX	913017109Q		61.9400	104,400.00	5,816,168.63	6,466,536.00
UNOCAL		2.616	UCL	915289102Q		30.5800	56,800.00	1,388,316.55	1,736,944.00
UNUMPROVIDENT CORP.		3.363	UNM	91529Y106Q		17.5400	53,200.00	2,657,771.25	933,128.00
US BANCORP		3.675	USB	902973304		21.2200	422,100.00	8,355,255.16	8,956,962.00
V F CORP		2.773	VFC	918204108Q		36.0500	23,900.00	661,030.90	861,595.00
VERITAS SOFTWARE CORPORATION		0.000	VRTS	923436109		15.6200	90,700.00	3,005,924.18	1,416,734.00
VIACOM INC-CLASS B		0.000	VIA.B	925524308		40.7600	388,000.00	16,033,014.63	15,814,880.00
VISTEON CORP		3.448	VC	92839U107		6.9600	28,700.00	380,081.08	199,752.00
VULCAN MATERIALS CO		2.506	VMC	929160109		37.5000	22,400.00	875,634.95	840,000.00
WACHOVIA CORP.- NEW		2.854	WB	929903102Q		36.4400	299,700.00	13,742,877.12	10,921,068.00
WASHINGTON MUTUAL INC.		3.243	WM	939322103		34.5300	208,600.00	5,171,054.06	7,202,958.00
WASTE MANAGEMENT INC.		0.043	WMI	94106L109		22.9200	134,100.00	6,709,673.35	3,073,572.00
WATSON PHARMACEUTICALS INC.		0.000	WPI	942683103		28.2700	23,500.00	1,178,564.91	664,345.00
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		71.1600	32,800.00	1,110,676.41	2,334,048.00
WELLS FARGO COMPANY		2.389	WFC	949746101		46.8700	372,800.00	12,940,501.60	17,473,136.00
WENDY'S INTL		0.886	WEN	950590109Q		27.0700	25,400.00	702,427.51	687,578.00
WEYERHAEUSER CO.		3.251	WY	962166104Q		49.2100	48,200.00	2,685,060.42	2,371,922.00
WILLIAMS COS. INC.		1.481	WMB	969457100Q		2.7000	113,800.00	2,503,226.83	307,260.00
WINN-DIXIE STORES INC.		1.308	WIN	974280109M		15.2800	31,000.00	704,481.71	473,680.00
WORTHINGTON INDS		4.199	WOR	981811102Q		15.2400	18,900.00	288,850.38	288,036.00
XCEL ENERGY INC		6.818	XEL	98389B100Q		11.0000	87,800.00	2,047,519.00	965,800.00
XEROX CORP		0.000	XRX	984121103Q		8.0500	162,000.00	6,483,992.90	1,304,100.00
XL CAPITAL LTD - CLASS A		2.433	XL	G98255105		77.2500	29,900.00	2,500,672.15	2,309,775.00
ZIONS BANCORPORATION		2.033	ZION	989701107		39.3490	20,000.00	1,216,361.07	786,980.00
Instrument Total		349					34,723,675.26	1,204,116,000.09	881,424,620.28

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group	- COMMON STOCK				
				Portfolio	- VAP LARGE CAP VALUE PASS				
				Instrument	- REIT REAL ESTATE INVESTMENT TRUST				
EQUITY OFFICE PROP		8.006	EOP	294741103		24.9800	90,700.00	2,172,342.38	2,265,686.00
EQUITY RESIDENTIAL PROP		7.038	EQR	29476L107Q		24.5800	59,700.00	1,233,908.59	1,467,426.01
SIMON PROP GROUP INC.		6.457	SPG	828806109Q		34.0700	41,300.00	1,485,670.72	1,407,091.00
Instrument Total	3						191,700.00	4,891,921.69	5,140,203.01
Portfolio Total	352						34,915,375.26	1,209,007,921.78	886,564,823.29

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - IND LARGE CAP SELECT								
	Instrument - COM COMMON STOCK								
3M COMPANY		2.011	MMM	88579Y101Q		123.3000	186,400.00	12,906,849.77	22,983,120.00
ABBOTT LABORATORIES		2.350	ABT	002824100Q		40.0000	1,149,300.00	36,756,852.17	45,972,000.00
ACE LTD		2.249	ACE	G0070K103		29.3400	421,000.00	14,665,101.40	12,352,140.00
ADC COMMUNICATIONS INC		0.000	ADCT	000886101		2.0900	691,200.00	8,785,279.61	1,444,608.00
ADOBE SYSTEMS INC.		0.201	ADBE	00724F101Q		24.8010	165,700.00	4,801,372.10	4,109,525.70
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107		6.4600	83,100.00	1,627,651.81	536,826.00
AES CORP		0.000	AES	00130H105		3.0200	354,400.00	11,516,617.65	1,070,288.00
AETNA INC.		0.097	AET	00817Y108		41.1200	114,300.00	3,854,827.09	4,700,016.00
AGILENT TECHNOLOGIES INC		0.000	A	00846U101		17.9600	272,840.00	8,215,812.73	4,900,206.40
AIR PROD. & CHEM.		1.964	APD	009158106Q		42.7500	153,900.00	4,818,590.26	6,579,225.00
ALBERTSON'S, INC.		3.414	ABS	013104104Q		22.2600	110,600.00	3,535,813.60	2,461,956.00
ALCOA INC.		2.633	AA	013817101Q		22.7800	672,800.00	16,254,927.42	15,326,384.00
ALLEGHENY ENERGY INC.	22.751	AYE	017361106Q		7.5600	82,900.00	1,848,088.59	626,724.00	
ALLEGHENY TECHNOLOGIES INC		3.852	ATI	01741R102		6.2300	23,150.00	610,815.53	144,224.50
ALLERGAN PHARMACEUTICALS INC.		0.624	AGN	018490102Q		57.6200	163,700.00	10,676,534.01	9,432,394.00
ALLSTATE CORP		2.270	ALL	020002101Q		36.9900	472,700.00	12,851,039.58	17,485,173.00
ALLTEL CORP		2.745	AT	020039103Q		51.0000	259,200.00	13,531,637.82	13,219,200.00
ALTERA CORP		0.000	ALTR	021441100		12.3300	255,000.00	7,535,697.13	3,144,150.00
AMERADA HESS CORP.		2.179	AHC	023551104Q		55.0500	58,700.00	4,185,645.21	3,231,435.00
AMEREN CORP.		6.110	AEE	023608102Q		41.5700	69,000.00	3,051,035.10	2,868,330.00
AMERICAN ELECTRIC POWER		8.781	AEP	025537101Q		27.3300	173,000.00	6,264,432.43	4,728,090.00
AMERICAN EXPRESS CO.		0.905	AXP	025816109Q		35.3500	713,700.00	19,170,518.78	25,229,295.00
AMERICAN GREETING CL A		2.531	AM	026375105Q		15.8000	33,300.00	465,695.82	526,140.00
AMERICAN INTL GROUP		0.328	AIG	026874107Q		57.8500	1,730,796.00	44,936,782.57	100,126,548.60
AMERICAN POWER CONVERSION		0.000	APCC	029066107		15.1500	192,100.00	2,883,872.59	2,910,315.00
AMERISOURCEBERGEN CORP		0.184	ABC	03073E105		54.3100	70,010.00	4,371,719.91	3,802,243.10
AMGEN INC		0.000	AMGN	031162100		48.3400	828,992.00	25,628,336.66	40,073,473.28
AMSOUTH BANCORPORATION		4.791	ASO	032165102		19.2000	195,000.00	4,041,782.04	3,744,000.00
ANADARKO PETROLEUM CORP		0.835	APC	032511107Q		47.9000	165,575.00	7,175,144.58	7,931,042.50
ANALOG DEVICES		0.000	ADI	032654105		23.8700	24,400.00	702,305.57	582,428.00
ANDREW CORP.		0.000	ANDW	034425108		10.2800	56,000.00	564,560.00	575,680.00
ANHEUSER-BUSCH		1.611	BUD	035229103Q		48.4000	513,700.00	9,458,437.78	24,863,080.00
ANTHEM INC		0.000	ATH	03674B104		62.9000	83,800.00	5,044,212.01	5,271,020.00
AOL TIME WARNER INC		4.122	AOL	00184A105		13.1000	2,953,400.00	86,583,933.30	38,689,540.00
AON CORP		3.176	AOC	037389103Q		18.8900	233,200.00	7,614,421.77	4,405,148.00
APACHE CORP.		0.701	APA	037411105		56.9900	95,126.00	4,806,283.96	5,421,230.74
APOLLO GROUP INC		0.000	APOL	037604105		44.0000	90,000.00	1,707,956.66	3,960,000.00
APPLE COMPUTER INC.		0.000	AAPL	037833100		14.3300	233,000.00	4,142,266.62	3,338,890.00
APPLERA CORP - APPLIED BIOSYST		0.969	ABI	038020103Q		17.5400	152,600.00	3,443,270.24	2,676,604.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - IND LARGE CAP SELECT								
	Instrument - COM COMMON STOCK								
APPLIED MATERIALS INC.	0.000	AMAT	038222105	13.0300	910,200.00	16,159,395.48	11,859,906.00		
ARCHER DANIELS MIDLAND CO	1.935	ADM	039483102Q	12.4000	62,812.00	803,197.05	778,868.80		
ASHLAND INC	3.855	ASH	044204105Q	28.5300	46,000.00	1,389,917.00	1,312,380.00		
AT&T CORPORATION	2.872	T	001957505Q	26.1100	506,186.00	15,357,384.39	13,216,516.46		
AT&T WIRELESS SERVICES INC	0.000	AWE	00209A106	5.6500	2,265,607.00	33,866,115.56	12,800,679.55		
AUTODESK INC.	0.839	ADSK	052769106Q	14.3000	87,000.00	1,028,148.60	1,244,100.00		
AUTOMATIC DATA PROC.	1.222	ADP	053015103Q	39.2500	377,075.00	12,458,052.86	14,800,193.75		
AUTOZONE INC	0.000	AZO	053332102	70.6500	16,000.00	1,084,160.00	1,130,400.00		
AVON PRODUCTS	1.485	AVP	054303102Q	53.8700	156,200.00	5,681,590.23	8,414,494.00		
BAKER HUGHES CORP	1.429	BHI	057224107Q	32.1900	234,900.00	6,655,042.29	7,561,431.00		
BANK OF AMERICA CORP.	3.679	BAC	060505104Q	69.5700	1,078,700.00	59,095,884.00	75,045,159.00		
BANK OF NEW YORK CO, INC	3.172	BK	064057102Q	23.9600	447,000.00	15,130,570.27	10,710,120.00		
BANK ONE CORPORATION	2.298	ONE	06423A103Q	36.5500	767,800.00	27,201,293.43	28,063,090.00		
BAXTER INTL	2.071	BAX	071813109Q	28.0000	488,600.00	13,205,505.97	13,680,800.00		
BB&T CORPORATION	3.136	BBT	054937107	36.9900	281,000.00	9,566,293.41	10,394,190.00		
BEAR STEARNS COMPANIES INC	1.144	BSC	073902108	59.4000	38,662.00	1,871,158.24	2,296,522.80		
BECTON DICKINSON & COMPANY	1.303	BDX	075887109Q	30.6900	169,900.00	5,426,842.90	5,214,231.00		
BED BATH & BEYOND INC	0.000	BBBY	075896100	34.5300	258,400.00	5,780,106.88	8,922,552.00		
BELLSOUTH	3.092	BLS	079860102Q	25.8700	1,458,500.00	41,355,018.09	37,731,395.00		
BEST BUY COMPANY INC	0.000	BBY	086516101	24.1500	321,600.00	11,011,355.32	7,766,640.00		
BIG LOTS, INC.	0.000	BLI	089302103	13.2300	72,000.00	1,280,030.40	952,560.00		
BIOGEN INC.	0.000	BGEN	090597105	40.0600	125,000.00	6,765,991.57	5,007,500.00		
BIOMET INC.	0.348	BMET	090613100	28.6600	152,387.00	2,966,285.40	4,367,411.42		
BJ SERVICES CO	0.000	BJS	055482103	32.3100	109,000.00	2,669,414.46	3,521,790.00		
BLACK & DECKER	1.119	BDK	091797100Q	42.8900	52,000.00	2,045,118.29	2,230,280.00		
BMC SOFTWARE	0.000	BMC	055921100	17.1100	231,000.00	3,878,021.47	3,952,410.00		
BOEING CO	2.061	BA	097023105Q	32.9900	555,800.00	17,662,284.95	18,335,842.00		
BOSTON SCIENTIFIC CORP.	0.000	BSX	101137107	42.5200	303,700.00	6,743,571.86	12,913,324.00		
BOWATER INC.	1.907	BOW	102183100Q	41.9500	60,000.00	2,853,802.50	2,517,000.00		
BRISTOL-MYERS SQUIBB	4.838	BMY	110122108Q	23.1500	1,318,500.00	37,872,990.61	30,523,275.00		
BROADCOM CORP CL A	0.000	BRCM	111320107	15.0600	167,800.00	14,824,367.33	2,527,068.00		
BROWN-FORMAN -CL B	2.295	BF.B	115637209Q	65.3600	2,200.00	122,432.82	143,792.00		
BRUNSWICK CORP	2.517	BC	117043109Q	19.8600	57,100.00	1,067,340.09	1,134,006.00		
BURLINGTON NORTHERN SANTA FE	1.845	BNI	12189T104Q	26.0100	168,800.00	4,651,778.75	4,390,488.00		
BURLINGTON RESOURCES	1.289	BR	122014103Q	42.6500	134,000.00	4,915,093.20	5,715,100.00		
CALPINE CORPORATION	0.000	CPN	131347106	3.2600	247,000.00	7,217,092.05	805,220.00		
CAMPBELL SOUP CO.	2.684	CPB	134429109Q	23.4700	209,900.00	5,147,334.95	4,926,353.00		
CAPITAL ONE FINANCIAL CORP.	0.370	COF	14040H105	29.7200	142,600.00	7,448,101.36	4,238,072.00		
CARDINAL HEALTH INC.	0.168	CAH	14149Y108Q	59.1900	312,450.00	11,004,033.10	18,493,915.50		

Monthly Market Portfolio

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	Group - COMMON STOCK								
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CARNIVAL CORP		1.683	CCL	143658102Q		24.9500	422,000.00	14,707,227.33	10,528,900.00
CATERPILLAR INC.		3.062	CAT	149123101Q		45.7200	243,300.00	10,466,284.60	11,123,676.00
CENDANT CORP.		0.000	CD	151313103		10.4800	1,156,600.00	20,518,489.13	12,121,168.00
CENTERPOINT ENERGY INC		7.529	CNP	15189T107Q		8.5000	200,600.00	3,494,397.86	1,705,100.00
CENTEX CORP		0.318	CTX	152312104Q		50.2000	25,000.00	1,408,433.00	1,255,000.00
CHARTER ONE FNCL INC.		3.063	CF	160903100Q		28.7300	260,645.00	5,812,283.21	7,488,330.86
CHEVRONTXACO CORP		4.211	CVX	166764100Q		66.4800	710,201.00	52,609,347.42	47,214,162.48
CHIRON CORP		0.000	CHIR	170040109		37.6000	98,900.00	2,894,099.23	3,718,640.00
CHUBB CORP		2.682	CB	171232101Q		52.2000	206,800.00	12,975,239.72	10,794,960.00
CIGNA CORP.		3.210	CI	125509109Q		41.1200	83,300.00	5,747,492.10	3,425,296.00
CINCINNATI FINANCIAL CORP.		2.370	CINF	172062101Q		37.5500	101,000.00	3,771,295.84	3,792,550.00
CINERGY CORP		5.456	CIN	172474108Q		33.7200	56,200.00	1,717,640.09	1,895,064.00
CISCO SYSTEMS		0.000	CSCO	17275R102		13.1000	5,251,000.00	71,238,497.79	68,788,100.00
CIT GROUP INC		2.449	CIT	125581108		19.6000	75,000.00	1,725,000.00	1,470,000.00
CITIGROUP INC.		2.046	C	172967101Q		35.1900	3,523,036.00	56,571,153.03	123,975,636.84
CITRIX SYSTEMS INC		0.000	CTXS	177376100		12.3200	131,500.00	6,269,752.28	1,620,080.00
CLEAR CHANNEL COMMUNICATIONS		0.000	CCU	184502102		37.2900	404,700.00	24,998,980.74	15,091,263.00
CLOROX COMPANY		2.133	CLX	189054109Q		41.2500	164,000.00	7,455,962.63	6,765,000.00
CMS ENERGY CORP		7.627	CMS	125896100Q		9.4400	84,600.00	2,367,995.68	798,624.00
COCA COLA CO.		1.825	KO	191216100Q		43.8200	1,639,900.00	60,070,542.20	71,860,418.00
COCA-COLA ENTERPRISE		0.736	CCE	191219104		21.7200	87,200.00	2,473,177.93	1,893,984.00
COLGATE PALMOLIVE		1.373	CL	194162103Q		52.4300	362,700.00	14,119,144.43	19,016,361.00
COMCAST CORP - CL A		0.000	CMCSA	20030N101		23.5700	1,547,056.00	42,642,214.87	36,464,109.92
COMERICA INC.		4.440	CMA	200340107Q		43.2400	99,012.00	6,082,078.21	4,281,278.88
COMPUTER ASSOCIATE INTL. INC.		0.592	CA	204912109S		13.5000	270,900.00	6,112,878.81	3,657,150.00
COMPUTER SCIENCES		0.000	CSC	205363104		34.4500	77,100.00	3,380,868.47	2,656,095.00
COMPUWARE CORP		0.000	CPWR	205638109		4.8000	250,000.00	1,008,550.00	1,200,000.00
COMVERSE TECHNOLOGY INC.		0.000	CMVT	205862402		10.0200	221,600.00	3,652,183.56	2,220,432.00
CONAGRA FOODS, INC.		3.958	CAG	205887102Q		25.0100	480,900.00	11,179,628.16	12,027,309.00
CONCORD EFS INC.		0.000	CE	206197105		15.7400	923,100.00	16,611,874.58	14,529,594.00
CONOCOPHILLIPS		3.306	COP	20825C104Q		48.3900	449,272.00	22,541,879.93	21,740,272.08
CONSOLIDATED EDISON INC.		5.231	ED	209115104Q		42.8200	114,000.00	4,861,378.20	4,881,480.00
CONSTELLATION ENERGY GROUP INC		3.450	CEG	210371100Q		27.8200	108,900.00	4,316,336.47	3,029,598.00
CONVERGYS CORPORATION		0.000	CVG	212485106		15.1500	332,600.00	8,629,351.55	5,038,890.00
COOPER INDUSTRIES LTD - CLASS		3.840	CBE	G24182100Q		36.4500	69,900.00	2,701,300.76	2,547,855.00
COOPER TIRE & RUBBER		2.737	CTB	216831107Q		15.3400	115,000.00	2,416,535.25	1,764,100.00
COORS (ADOLPH) CL-B		1.338	RKY	217016104Q		61.2500	87,600.00	5,126,689.42	5,365,500.00
CORNING INC		0.000	GLW	219350105Q		3.3100	205,600.00	4,052,857.51	680,536.00
COSTCO WHOLESALE CORP.		0.000	COST	22160K105		28.0600	229,000.00	6,061,668.65	6,425,740.00

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COUNTRYWIDE FINANCIAL CORP		0.929	CFC	222372104Q		51.6500	113,200.00	4,901,510.54	5,846,780.00
CSX CORP.		1.412	CSX	126408103Q		28.3100	144,600.00	5,038,662.70	4,093,626.00
CVS CORP.		0.921	CVS	126650100Q		24.9700	265,400.00	9,556,614.49	6,627,038.00
DANA CORP		0.340	DCN	235811106Q		11.7600	129,700.00	2,917,577.71	1,525,272.00
DANAHER CORP		0.152	DHR	235851102		65.7000	85,600.00	3,175,940.23	5,623,920.00
DARDEN RESTAURANTS INC		0.391	DRI	237194105		20.4500	32,000.00	523,999.46	654,400.00
DEERE & CO.		1.919	DE	244199105Q		45.8500	161,800.00	7,586,884.96	7,418,530.00
DELL COMPUTER CORP.		0.000	DELL	247025109		26.7400	1,802,000.00	31,015,310.62	48,185,480.00
DELPHI AUTOMOTIVE SYSTEMS CORP		3.478	DPH	247126105		8.0500	403,700.00	4,697,273.56	3,249,785.00
DELTA AIR LINES, INC.		0.826	DAL	247361108Q		12.1000	267,500.00	5,740,092.35	3,236,750.00
DEVON ENERGY CORPORATION		0.435	DVN	25179M103		45.9000	103,500.00	4,541,581.79	4,750,650.00
DISNEY (WALT) CO.		1.287	DIS	254687106Q		16.3100	1,360,600.00	32,619,082.54	22,191,386.00
DOLLAR GENERAL		1.087	DG	256669102		11.9500	363,150.00	5,750,466.27	4,339,642.50
DOMINION RESOURCES INC-VA		4.699	D	25746U109Q		54.9000	235,326.00	10,743,010.37	12,919,397.39
DONNELLEY (R.R.) & SONS CO.		4.593	DNY	257867101Q		21.7700	85,000.00	1,844,191.50	1,850,450.00
DOVER CORP.		1.851	DOV	260003108Q		29.1600	171,300.00	5,936,059.54	4,995,108.00
DOW CHEMICAL CO		4.511	DOW	260543103Q		29.7000	615,980.00	18,589,033.08	18,294,606.00
DOW JONES & CO INC		2.313	DJ	260561105Q		43.2300	56,300.00	3,158,720.37	2,433,849.00
DST SYSTEMS INC		0.000	DST	233326107		35.5500	50,000.00	2,109,527.08	1,777,500.00
DTE ENERGY COMPANY		4.439	DTE	233331107Q		46.4000	110,500.00	4,937,622.75	5,127,200.00
DUKE ENERGY CORPORATION		5.629	DUK	264399106Q		19.5400	562,300.00	15,931,547.86	10,987,342.01
DYNEGY INC		25.423	DYN	26816Q101		1.1800	239,700.00	5,578,803.24	282,846.00
E I DUPONT DE NEM.		3.301	DD	263534109Q		42.4000	674,069.00	27,321,698.63	28,580,525.60
EASTMAN CHEMICAL CO.		4.786	EMN	277432100Q		36.7700	52,500.00	2,087,295.00	1,930,425.00
EASTMAN KODAK		5.137	EK	277461109Q		35.0400	141,000.00	6,932,913.69	4,940,640.00
EATON CORP.		2.253	ETN	278058102Q		78.1100	32,800.00	1,788,463.52	2,562,008.00
EBAY INC		0.000	EBAY	278642103		67.8200	205,000.00	12,116,730.00	13,903,100.00
ECOLAB INC		1.171	ECL	278865100Q		49.5000	87,600.00	3,481,299.89	4,336,200.00
EDISON INTERNATIONAL		0.000	EIX	281020107Q		11.8500	267,900.00	4,777,449.96	3,174,615.00
EL PASO CORP		12.500	EP	28336L109		6.9600	412,900.00	13,593,773.13	2,873,784.00
ELECTRONIC ARTS, INC		0.000	ERTS	285512109		49.7700	91,000.00	4,078,745.56	4,529,070.00
ELECTRONIC DATA SYSTEMS		3.255	EDS	285661104Q		18.4300	794,400.00	26,865,670.12	14,640,792.00
ELI LILLY & COMPANY		2.110	LLY	532457108Q		63.5000	545,800.00	23,142,044.71	34,658,300.00
EMC CORP		0.000	EMC	268648102		6.1400	1,360,000.00	6,600,488.00	8,350,400.00
EMERSON ELECTRIC CO		3.087	EMR	291011104Q		50.8500	330,700.00	15,881,774.87	16,816,095.00
ENGELHARD CORP.		1.789	EC	292845104Q		22.3500	88,000.00	2,444,160.00	1,966,800.00
ENTERGY CORP.		3.070	ETR	29364G103Q		45.5900	173,600.00	5,073,768.50	7,914,424.00
EOG RESOURCES INC		0.400	EOG	26875P101		39.9200	77,000.00	2,727,378.50	3,073,840.00
EPIQ SYSTEMS INC		0.000	EPIQ	26882D109		15.3200	29,900.00	448,492.78	458,068.00

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EVEREST RE GROUP LTD.	0.578	RE		G3223R108		55.3000	29,500.00	2,018,761.01	1,631,350.00
EXELEON CORP	3.335	EXC		30161N101Q		52.7700	234,475.00	8,671,611.13	12,373,245.75
EXXON MOBIL CORPORATION	2.633	XOM		30231G102Q		34.9400	4,494,038.00	96,910,562.31	157,021,687.72
FAMILY DOLLAR STORES	0.833	FDO		307000109Q		31.2100	125,600.00	3,518,305.56	3,919,976.00
FED. NATL. MTG. ASSN.	2.051	FNM		313586109Q		64.3300	752,100.00	29,656,818.77	48,382,593.00
FEDERATED DEPARTMENT STORES	0.000	FD		31410H101		28.7600	134,600.00	4,674,117.19	3,871,096.00
FEDEX CORPORATION	0.368	FDX		31428X106		54.2200	206,500.00	9,456,756.25	11,196,430.00
FIFTH THIRD BANCORP	1.776	FITB		316773100Q		58.5500	458,570.00	21,780,531.37	26,849,273.50
FIRST DATA CORP	0.225	FDC		319963104Q		35.4100	437,800.00	9,176,907.51	15,502,498.00
FIRST ENERGY CORP.	4.549	FE		337932107Q		32.9700	231,083.00	7,194,581.97	7,618,806.51
FIRST TENNESSEE NATL CORP	3.338	FTN		337162101		35.9400	49,800.00	1,612,921.79	1,789,812.00
FISERV INC. WISCONSIN	0.000	FISV		337738108		33.9500	40,000.00	1,467,497.50	1,358,000.00
FLEETBOSTON FINANCIAL CORP	5.761	FBF		339030108Q		24.3000	523,932.00	16,223,678.21	12,731,547.60
FLUOR CORP (NEW)	2.285	FLR		343412102		28.0000	135,810.00	4,974,680.00	3,802,680.00
FORD MOTOR COMPANY	4.301	F		345370860		9.3000	1,053,263.00	17,099,964.72	9,795,345.90
FOREST LABORATORIES INC.	0.000	FRX		345838106		98.2200	95,800.00	4,991,502.27	9,409,476.00
FORTUNE BRANDS INC.	2.322	FO		349631101Q		46.5100	135,800.00	4,057,333.62	6,316,058.00
FPL GROUP INC.	3.858	FPL		302571104Q		60.1300	139,800.00	6,730,518.42	8,406,174.00
FRANKLIN RESOURCES INC	0.880	BEN		354613101Q		34.0800	180,900.00	5,987,359.50	6,165,072.00
FREDDIE MAC	1.490	FRE		313400301Q		59.0500	611,700.00	31,902,559.41	36,120,885.00
FREEPORT MCMORAN CLASS B	0.000	FCX		35671D857		16.7800	362,800.00	4,661,046.21	6,087,784.00
GANNETT INC	1.337	GCI		364730101Q		71.8000	176,700.00	8,424,115.09	12,687,060.00
GAP INC	0.579	GPS		364760108Q		15.5200	503,800.00	8,646,460.95	7,818,976.00
GATEWAY INC.	0.000	GTW		367626108		3.1400	242,600.00	10,478,496.68	761,764.00
GENERAL DYNAMICS CORP.	1.511	GD		369550108Q		79.3700	64,300.00	3,865,924.44	5,103,491.00
GENERAL ELECTRIC CO	3.121	GE		369604103Q		24.3500	6,735,800.00	88,266,466.91	164,016,730.00
GENERAL MILLS INC	2.342	GIS		370334104Q		46.9500	190,800.00	7,872,073.78	8,958,060.00
GENERAL MOTORS CORP	5.425	GM		370442105Q		36.8600	376,113.00	19,712,930.16	13,863,525.18
GENUINE PARTS CO	3.766	GPC		372460105Q		30.8000	159,100.00	5,479,685.04	4,900,280.00
GENZYME CORP. GEN. DIV.	0.000	GENZ		372917104		29.5700	141,700.00	4,510,767.34	4,190,069.00
GEORGIA PACIFIC	3.094	GP		373298108Q		16.1600	271,964.00	6,227,913.08	4,394,938.24
GILLETTE CO	2.141	G		375766102Q		30.3600	768,600.00	26,369,063.07	23,334,696.00
GOLDEN WEST FINANCIAL CORP	0.473	GDW		381317106Q		71.8100	26,200.00	1,542,317.39	1,881,422.00
GOLDMAN SACHS GROUP INC	0.704	GS		38141G104		68.1000	176,600.00	13,390,836.00	12,026,460.00
GOODRICH CORP.	4.366	GR		382388106Q		18.3200	58,000.00	2,001,586.51	1,062,560.00
GRAINGER W W INC	1.396	GW		384802104Q		51.5500	34,500.00	1,302,119.99	1,778,475.00
GREAT LAKES CHEMICAL CORP.	1.507	GLK		390568103Q		23.8800	33,800.00	845,499.40	807,144.00
GUIDANT CORP.	0.000	GDT		401698105Q		30.8500	229,300.00	8,912,798.60	7,073,905.00
H & R BLOCK INC.	1.791	HRB		093671105Q		40.2000	148,800.00	5,941,636.21	5,981,760.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
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HALLIBURTON COMPANY	2.672	HAL	406216101Q	18.7100	304,000.00	4,527,119.30	5,687,840.00		
HARLEY-DAVIDSON INC	0.303	HDI	412822108Q	46.2000	246,000.00	9,765,521.24	11,365,200.00		
HARRAH'S ENTERTAINMENT INC.	0.000	HET	413619107	39.6000	102,000.00	3,818,656.66	4,039,200.00		
HARTFORD FINL SERVICES	2.377	HIG	416515104	45.4300	281,100.00	13,002,109.27	12,770,373.00		
HASBRO BRADLEY	1.039	HAS	418056107Q	11.5500	153,800.00	2,566,319.73	1,776,390.00		
HCA INC	0.192	HCA	404119109	41.5000	343,500.00	9,339,158.00	14,255,250.00		
HEALTH MGMT ASSOCIATES CL A	0.446	HMA	421933102	17.9000	173,775.00	2,738,229.46	3,110,572.50		
HEALTHSOUTH CORP	0.000	HRC	421924101	4.2000	462,500.00	6,913,999.39	1,942,500.00		
HEINZ H. J. CO.	4.928	HNZ	423074103Q	32.8700	237,000.00	8,672,016.16	7,790,190.00		
HERCULES INCORPORATED	0.000	HPC	427056106Q	8.8000	74,000.00	789,394.32	651,200.00		
HERSHEY FOODS CORP.	1.942	HSY	427866108Q	67.4400	94,900.00	6,659,873.72	6,400,056.00		
HEWLETT-PACKARD CO	1.843	HPQ	428236103Q	17.3600	2,444,524.00	43,510,608.03	42,436,936.64		
HILTON HOTELS CORP.	0.629	HLT	432848109Q	12.7100	252,000.00	2,503,204.07	3,202,920.00		
HOME DEPOT INC.	1.001	HD	437076102Q	23.9600	1,725,700.00	32,122,804.06	41,347,772.00		
HONEYWELL INTERNATIONAL INC	3.125	HON	438516106Q	24.0000	597,200.00	24,241,853.19	14,332,800.00		
HOUSEHOLD INTL. INC.	3.595	HI	441815107Q	27.8100	288,200.00	14,895,209.63	8,014,842.00		
ILLINOIS TOOL WORKS	1.418	ITW	452308109Q	64.8600	168,875.00	6,416,118.23	10,953,232.50		
IMS HEALTH INC.	0.500	RX	449934108	16.0000	137,500.00	3,211,051.90	2,200,000.00		
INGERSOLL-RAND CO-A	1.579	IR	G4776G101Q	43.0600	173,500.00	7,855,771.54	7,470,910.00		
INTEGRATED CIRCUIT SYSTEMS	0.000	ICST	45811K208	18.2500	86,000.00	1,848,076.00	1,569,500.00		
INTEL CORP.	0.513	INTC	458140100Q	15.5700	4,211,400.00	60,421,989.88	65,571,498.00		
INTERNATIONAL PAPER	2.859	IP	460146103Q	34.9700	325,938.00	12,229,264.10	11,398,051.86		
INTERNATL FLAVORS & FRAGRANCES	1.709	IFF	459506101Q	35.1000	64,000.00	1,953,580.80	2,246,400.00		
INTERPUBLIC GROUP	2.698	IPG	460690100Q	14.0800	252,006.00	7,374,967.31	3,548,244.48		
INTERSIL HOLDINGS CORP	0.000	ISIL	46069S109	13.9400	219,200.00	5,307,337.40	3,055,648.00		
INTL BUS MACH CORP	0.774	IBM	459200101Q	77.5000	957,200.00	52,958,376.82	74,183,000.00		
INTL GAME TECHNOLOGY	0.000	IGT	459902102	75.9200	48,500.00	1,258,048.45	3,682,120.00		
INTUIT INC.	0.000	INTU	461202103	46.9200	135,800.00	4,764,970.39	6,371,736.00		
ITT INDUSTRIES INC	0.988	ITT	450911102	60.6900	81,700.00	2,898,598.64	4,958,373.00		
J C PENNEY INC	2.173	JCP	708160106Q	23.0100	219,700.00	5,812,234.11	5,055,297.00		
JABIL CIRCUIT INC	0.000	JBL	466313103	17.9200	102,800.00	2,123,327.60	1,842,176.00		
JANUS CAPITAL GROUP INC	0.306	JNS	47102X105	13.0700	149,300.00	3,640,648.16	1,951,351.00		
JOHN HANCOCK FINANCIAL SRVCS	1.147	JHF	41014S106	27.9000	172,000.00	5,762,168.50	4,798,800.00		
JOHNSON & JOHNSON	1.526	JNJ	478160104Q	53.7100	1,972,500.00	61,286,777.66	105,942,975.00		
JOHNSON CONTROLS	1.796	JCI	478366107Q	80.1700	63,300.00	5,173,467.99	5,074,761.00		
JONES APPAREL GROUP INC	0.000	JNY	480074103	35.4400	101,300.00	2,994,138.20	3,590,072.00		
JP MORGAN CHASE & CO.	5.666	JPM	46625H100Q	24.0000	1,313,800.00	43,920,527.86	31,531,200.00		
KELLOGG CO.	2.947	K	487836108Q	34.2700	272,300.00	9,694,474.17	9,331,721.00		
KERR MCGEE CORP.	4.063	KMG	492386107Q	44.3000	67,000.00	3,281,614.71	2,968,100.00		

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KEYCORP		4.852	KEY	493267108Q		25.1400	260,000.00	7,560,115.29	6,536,400.00
KEYSPAN CORPORATION		5.051	KSE	49337W100		35.2400	109,000.00	3,923,986.06	3,841,160.00
KIMBERLY-CLARK CORP		2.527	KMB	494368103Q		47.4700	294,196.00	13,301,062.85	13,965,484.12
KINDER MORGAN INC.		0.946	KMI	49455P101		42.2700	65,800.00	2,391,920.33	2,781,366.00
KING PHARMACEUTICALS		0.000	KG	495582108		17.1900	327,200.00	10,688,145.36	5,624,568.00
KNIGHT RIDDER		1.707	KRI	499040103Q		63.2500	56,100.00	3,023,972.96	3,548,325.00
KOHL'S CORP		0.000	KSS	500255104		55.9500	240,300.00	11,138,915.17	13,444,785.00
KRAFT FOODS INC - A		1.541	KFT	50075N104		38.9300	69,000.00	2,156,314.18	2,686,170.00
KROGER CO.		0.000	KR	501044101		15.4500	696,700.00	12,592,600.06	10,764,015.00
L-3 COMMUNICATIONS HOLDINGS IN		0.000	LLL	502424104		44.9100	23,000.00	1,234,876.00	1,032,930.00
LEHMAN BROTHERS HOLDING		0.675	LEH	524908100Q		53.2900	183,100.00	9,668,194.58	9,757,399.00
LEXMARK INTERNATIONAL INC.		0.000	LXK	529771107		60.5000	78,900.00	4,101,168.86	4,773,450.00
LIMITED BRANDS INC.		2.153	LTD	532716107Q		13.9300	461,500.00	7,878,242.54	6,428,695.00
LINCOLN NATIONAL CORP		4.243	LNC	534187109Q		31.5800	114,000.00	4,378,073.38	3,600,120.00
LINEAR TECHNOLOGY CORP		0.777	LLTC	535678106		25.7200	433,900.00	16,363,050.35	11,159,908.00
LIZ CLAIBORNE		0.775	LIZ	539320101Q		29.6500	56,000.00	1,586,704.70	1,660,400.00
LOCKHEED MARTIN CORPORATION		0.761	LMT	539830109Q		57.7500	316,100.00	13,980,190.51	18,254,775.00
LOEWS CORP		1.349	LTR	540424108Q		44.4600	127,100.00	5,405,027.67	5,650,866.00
LOWE'S COS		0.266	LOW	548661107Q		37.5000	529,000.00	9,887,195.03	19,837,500.00
LSI LOGIC CORP		0.000	LSI	502161102		5.7700	149,520.17	5,052,768.08	862,731.38
MANOR CARE INC.		0.000	HCR	564055101		18.6100	85,000.00	1,542,801.06	1,581,850.00
MARATHON OIL CORP		4.321	MRO	565849106Q		21.2900	206,000.00	5,051,758.60	4,385,740.00
MARRIOTT INT'L INC CL-A		0.851	MAR	571903202		32.8700	129,900.00	3,902,702.93	4,269,813.00
MARSH & MCLENNAN COS.		2.423	MMC	571748102Q		46.2100	356,300.00	10,271,612.30	16,464,623.00
MASCO CORP.		2.660	MAS	574599106Q		21.0500	465,700.00	11,151,980.42	9,802,985.00
MATTEL INC.		0.261	MAT	577081102Q		19.1500	344,800.00	4,514,710.90	6,602,920.00
MAXIM INTGRD PRDCTS INC.		0.242	MXIM	57772K101		33.0400	45,000.00	1,026,693.00	1,486,800.00
MBIA INC.		1.550	MBI	55262C100Q		43.8600	201,500.00	7,858,786.76	8,837,790.00
MBNA CORP		1.472	KRB	55262L100Q		19.0200	840,950.00	15,699,725.99	15,994,869.00
MCDONALDS CORPORATION		1.492	MCD	580135101Q		16.0800	862,000.00	21,083,960.26	13,860,960.00
MCGRAW HILL INC		1.687	MHP	580645109Q		60.4400	129,000.00	6,903,496.03	7,796,760.00
MCKESSON CORP		0.887	MCK	58155Q103Q		27.0300	122,000.00	5,787,765.21	3,297,660.00
MEADWESTVACO		3.723	MWV	583334107		24.7100	42,100.00	805,543.89	1,040,291.00
MEDCATH CORPORATION		0.000	MDTH	58404W109		10.0000	70,000.00	1,417,944.25	700,000.00
MEDIMMUNE INC		0.000	MEDI	584699102		27.1700	216,600.00	8,098,116.79	5,885,022.00
MEDTRONIC INC		0.548	MDT	585055106Q		45.6000	833,800.00	23,897,309.32	38,021,280.00
MELLON NATIONAL CORP.		1.991	MEL	58551A108Q		26.1100	323,100.00	8,732,284.28	8,436,141.00
MERCK & CO INC		2.543	MRK	589331107Q		56.6100	1,376,700.00	57,684,856.62	77,934,987.00
MERCURY INTERACTIVE CORP.		0.000	MERQ	589405109		29.6500	50,000.00	1,184,340.00	1,482,500.00

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MEREDITH CORPORATION	0.875	MDP		589433101Q		41.1100	32,900.00	1,119,990.81	1,352,519.00
MERRILL LYNCH & CO. INC.	1.686	MER		590188108Q		37.9500	842,300.00	31,627,025.79	31,965,285.00
METLIFE INC	0.776	MET		59156R108		27.0400	468,600.00	11,941,140.90	12,670,944.00
MGIC INVESTMENT CORP	0.242	MTG		552848103Q		41.3000	68,200.00	3,869,237.36	2,816,660.00
MICROCHIP TECHNOLOGY INC.	0.327	MCHP		595017104		24.4500	192,000.00	4,537,908.50	4,694,400.00
MICRON TECHNOLOGY INC	0.000	MU		595112103Q		9.7400	501,900.00	14,109,967.40	4,888,506.00
MICROSOFT CORP.	0.154	MSFT		594918104		51.7000	3,579,400.00	123,369,611.84	185,054,980.00
MILLIPORE CORPORATION	1.294	MIL		601073109Q		34.0000	34,000.00	1,140,378.00	1,156,000.00
MIRANT CORP	0.000	MIR		604675108		1.8900	266,357.00	5,129,945.65	503,414.73
MOLEX INC	0.434	MOLX		608554101		23.0400	110,700.00	3,332,884.42	2,550,528.00
MONSANTO COMPANY	2.493	MON		61166W101		19.2500	172,201.00	2,414,827.07	3,314,869.25
MOODY'S CORPORATION	0.435	MCO		615369105		41.2900	38,000.00	1,653,000.00	1,569,020.00
MORGAN STANLEY DEAN WITTER & C	2.304	MWD		617446448Q		39.9200	730,000.00	21,648,505.36	29,141,600.00
MOTOROLA INC	1.849	MOT		620076109Q		8.6500	1,698,800.00	31,414,532.09	14,694,620.00
NABORS INDUSTRIES LTD.	0.000	NBR		G6359F103		35.2700	100,900.00	2,794,088.00	3,558,743.00
NATIONAL CITY CORP	4.465	NCC		635405103Q		27.3200	546,000.00	15,363,692.08	14,916,720.00
NATIONAL SEMICONDUCTOR CORP.	0.000	NSM		637640103		15.0100	50,900.00	1,557,219.61	764,009.00
NCR CORPORATION	0.000	NCR		62886E108		23.7400	45,000.00	2,006,347.50	1,068,300.00
NEW YORK TIMES CO. CL A	1.180	NYT		650111107Q		45.7300	100,600.00	3,344,620.11	4,600,438.00
NEWELL RUBBERMAID INC.	2.769	NWL		651229106Q		30.3300	228,272.00	6,717,948.16	6,923,489.76
NEXTEL COMMUNICATIONS CL-A	0.000	NXTL		65332V103		11.5500	593,600.00	6,426,294.57	6,856,080.00
NICOR INC.	5.407	GAS		654086107Q		34.0300	20,000.00	632,848.00	680,600.00
NIKE INC. -CL B	1.259	NKE		654106103Q		44.4700	213,400.00	11,049,033.80	9,489,898.00
NISOURCE INCORPORATED	5.800	NI		65473P105Q		20.0000	161,000.00	2,896,488.00	3,220,000.00
NOBLE CORP	0.000	NE		G65422100		35.1500	93,300.00	2,644,762.81	3,279,495.00
NORFOLK SOUTHERN CORP.	1.400	NSC		655844108Q		19.9900	265,000.00	5,568,718.00	5,297,350.00
NORTH FORK BANK	3.200	NFB		659424105		33.7400	108,000.00	2,835,381.08	3,643,920.00
NORTHERN TRUST CORP	1.940	NTRS		665859104		35.0500	154,400.00	9,107,355.65	5,411,720.00
NORTHROP GRUMMAN CORP.	1.649	NOC		666807102Q		97.0000	148,835.00	13,061,263.16	14,436,995.00
NOVELLUS SYSTEMS INC.	0.000	NVLS		670008101		28.0800	67,100.00	2,606,442.16	1,884,168.00
NUCOR CORP	1.840	NUE		670346105Q		41.3000	58,000.00	3,000,786.60	2,395,400.00
NVIDIA CORP	0.000	NVDA		67066G104		11.5100	93,200.00	3,179,241.61	1,072,732.00
OCCIDENTAL PETROLEUM CORP.	3.655	OXY		674599105Q		28.4500	249,400.00	6,523,836.54	7,095,430.00
OFFICE DEPOT INC	0.000	ODP		676220106		14.7600	388,900.00	6,588,463.95	5,740,164.00
OMNICOM GROUP	1.238	OMC		681919106		64.6000	124,000.00	8,334,895.52	8,010,400.00
ORACLE SYS. CORP.	0.000	ORCL		68389X105		10.8000	3,716,100.00	21,354,439.85	40,133,880.00
PACCAR INC	1.734	PCAR		693718108Q		46.1300	30,900.00	972,650.50	1,425,417.00
PACIFIC GAS & ELEC. CO.	0.000	PCG		69331C108Q		13.9000	270,100.00	4,022,793.25	3,754,390.00
PACTIV CORPORATION	0.000	PTV		695257105		21.8600	55,600.00	1,699,635.32	1,215,416.00

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PARAMETRIC TECHNOLOGY CORP	0.000	PMTCE	699173100	2.5200	150,000.00	505,500.00	378,000.00		
PARKER-HANNIFIN CORP.	1.560	PH	701094104Q	46.1300	131,400.00	5,966,474.96	6,061,482.00		
PAYCHEX INC	1.577	PAYX	704326107	27.9000	146,800.00	5,226,888.40	4,095,720.00		
PEOPLES ENERGY CORP	5.381	PGL	711030106Q	38.6500	15,000.00	537,501.00	579,750.00		
PEOPLESOFT INC	0.000	PSFT	712713106	18.3000	135,600.00	3,108,614.48	2,481,480.00		
PEPSI BOTTLING GROUP INC	0.155	PBG	713409100	25.7000	239,300.00	6,003,903.59	6,150,010.00		
PEPSICO INC.	1.421	PEP	713448108Q	42.2200	1,247,600.00	29,964,299.64	52,673,672.00		
PERKIN ELMER INC	3.393	PKI	714046109Q	8.2500	85,000.00	1,117,512.00	701,250.00		
PFIZER INC.	1.962	PFE	717081103Q	30.5700	4,003,900.00	63,005,462.41	122,399,223.00		
PHARMACIA CORPORATION	1.291	PHA	71713U102	41.8000	1,029,800.00	38,957,514.54	43,045,640.00		
PHELPS DODGE CORP.	0.000	PD	717265102Q	31.6500	65,600.00	3,177,222.86	2,076,240.00		
PHILIP MORRIS COS	6.316	MO	718154107Q	40.5300	1,437,700.00	40,391,792.15	58,269,981.00		
PINNACLE WEST CAPITAL CORP	4.986	PNW	723484101Q	34.0900	56,000.00	1,460,729.80	1,909,040.00		
PITNEY-BOWES, INC.	3.613	PBI	724479100Q	32.6600	168,100.00	5,215,824.89	5,490,146.00		
PLUM CREEK TIMBER CO INC	5.932	PCL	729251108	23.6000	121,000.00	3,677,190.00	2,855,600.00		
PNC FINANCIAL SERVICES GROUP	4.582	PNC	693475105Q	41.9000	174,000.00	9,834,079.58	7,290,600.00		
PPG INDUSTRIES INC.	3.429	PPG	693506107Q	50.1500	114,100.00	5,621,534.16	5,722,115.00		
PPL CORPORATION	4.152	PPL	69351T106Q	34.6800	123,100.00	3,880,259.23	4,269,108.00		
PRAXAIR INC.	1.315	PX	74005P104Q	57.7700	110,800.00	5,377,032.82	6,400,916.00		
PRINCIPAL FINANCIAL GROUP	0.829	PFQ	74251V102	30.1300	58,000.00	1,675,666.40	1,747,540.00		
PROCTER & GAMBLE CO	1.908	PG	742718109Q	85.9400	861,300.00	42,864,889.40	74,020,122.00		
PROGRESS ENERGY, INC	5.167	PGN	743263105Q	43.3500	185,700.00	8,281,102.98	8,050,095.00		
PROVIDIAN FINANCIAL CORP W/I	1.849	PVN	74406A102	6.4900	202,200.00	7,180,879.02	1,312,278.00		
PRUDENTIAL FINANCIAL INC	1.260	PRU	744320102	31.7400	299,000.00	9,511,138.48	9,490,260.00		
PUBLIC SVC ENTERPRISES	6.729	PEG	744573106Q	32.1000	146,200.00	5,658,861.22	4,693,020.00		
QLOGIC CORPORATION	0.000	QLGC	747277101	34.5100	254,700.00	6,606,352.16	8,789,697.00		
QUALCOMM INC	0.000	QCOM	747525103	36.3900	510,200.00	17,304,827.11	18,566,178.00		
QUEST DIAGNOSTICS INC	0.000	DGX	74834L100	56.9000	64,000.00	3,565,123.82	3,641,600.00		
QWEST COMMUNICATIONS INTL.	1.000	Q	749121109	5.0000	1,033,251.00	38,813,593.16	5,166,255.00		
RATIONAL SOFTWARE CORPORATION	0.000	RATL	75409P202	10.3900	129,000.00	2,616,189.11	1,340,310.00		
RAYTHEON COMPANY	2.601	RTN	755111507Q	30.7500	424,100.00	12,129,484.31	13,041,075.00		
REEBOK INTERNATIONAL LTD.	0.000	RBK	758110100Q	29.4000	46,300.00	1,195,749.72	1,361,220.00		
REGIONS FINANCIAL CORP.	3.597	RF	758940100Q	33.3600	156,000.00	5,098,960.90	5,204,160.00		
ROBERT HALF INTL INC	0.000	RHI	770323103	16.1100	57,300.00	1,206,679.66	923,103.00		
ROCKWELL AUTOMATION INC	3.186	ROK	773903109Q	20.7100	182,300.00	3,459,768.12	3,775,433.00		
ROCKWELL COLLINS	1.547	COL	774341101	23.2600	118,000.00	1,998,409.45	2,744,680.00		
ROHM & HAAS CO	2.586	ROH	775371107Q	32.4800	150,300.00	5,263,387.12	4,881,744.00		
ROWAN COS.	0.000	RDC	779382100	22.7000	66,000.00	1,373,677.80	1,498,200.00		
RYDER SYS. INC.	2.673	R	783549108Q	22.4400	50,000.00	1,152,605.00	1,122,000.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - IND LARGE CAP SELECT								
	Instrument - COM COMMON STOCK								
SABRE HOLDINGS CORP.	0.000	TSG	785905100	18.1100		30,000.00	1,335,000.00	543,300.00	
SAFECO CORP.	2.134	SAFC	786429100Q	34.6700		30,800.00	892,564.18	1,067,836.00	
SAFeway INC	0.000	SWY	786514208	23.3600		291,600.00	12,540,576.79	6,811,776.00	
SANMINA-SCI CORP	0.000	SANM	800907107	4.4900		131,880.00	3,079,522.50	592,141.20	
SARA LEE CORP.	2.754	SLE	803111103Q	22.5100		758,900.00	12,769,443.77	17,082,839.00	
SBC COMMUNICATIONS INC.	3.983	SBC	78387G103Q	27.1100		1,872,800.00	48,408,580.07	50,771,608.00	
SCHERING-PLOUGH	3.063	SGP	806605101Q	22.2000		1,087,800.00	25,918,928.71	24,149,160.00	
SCHLUMBERGER	1.781	SLB	806857108Q	42.0900		402,400.00	19,640,793.89	16,937,016.00	
SCHWAB (CHARLES) CORP	0.368	SCH	808513105	10.8500		685,800.00	10,977,927.55	7,440,930.00	
SCIENTIFIC ATLANTA INC.	0.337	SFA	808655104Q	11.8600		75,000.00	2,007,000.00	889,500.00	
SEALED AIR CORP.	0.000	SEE	81211K100	37.3000		55,700.00	2,095,643.59	2,077,610.00	
SEARS ROEBUCK & CO.	3.841	S	812387108Q	23.9500		208,900.00	9,529,724.11	5,003,155.00	
SEMPRA ENERGY	4.228	SRE	816851109	23.6500		128,300.00	2,907,361.93	3,034,295.00	
SHERWIN-WILLIAMS CO	2.123	SHW	824348106Q	28.2500		106,000.00	2,787,174.60	2,994,500.00	
SIEBEL SYSTEMS INC.	0.000	SEBL	826170102	7.4800		306,000.00	5,324,380.40	2,288,880.00	
SIGMA-ALDRICH	0.739	SIAL	826552101Q	48.7000		49,800.00	1,610,788.43	2,425,260.00	
SLM CORP	0.962	SLM	78442P106	103.8600		101,000.00	9,091,640.00	10,489,860.00	
SMURFIT-STONE CONTAINER CORPOR	0.000	SSCC	832727101	15.3910		100,600.00	1,608,813.19	1,548,334.60	
SNAP-ON TOOLS CORP.	3.557	SNA	833034101Q	28.1100		41,000.00	1,390,547.51	1,152,510.00	
SOLETRON CORP	0.000	SLR	834182107	3.5500		666,000.00	15,784,562.51	2,364,300.00	
SOUTHERN CO	4.825	SO	842587107Q	28.3900		425,700.00	10,450,733.75	12,085,623.00	
SOUTHTRUST CORP	3.380	SOTR	844730101	24.8500		249,100.00	4,569,032.09	6,190,135.00	
SOUTHWEST AIRLINES	0.143	LUV	844741108Q	13.9000		402,600.00	6,045,083.23	5,596,140.00	
SPRINT CORP.	3.453	FON	852061100Q	14.4800		598,950.00	13,424,844.65	8,672,796.00	
ST JUDE MED. INC.	0.000	STJ	790849103	39.7200		116,800.00	3,973,139.93	4,639,296.00	
ST. PAUL COMPANIES	3.406	SPC	792860108Q	34.0500		269,600.00	9,529,379.33	9,179,880.00	
STANLEY WORKS	2.949	SWK	854616109Q	34.5800		141,200.00	5,711,685.70	4,882,696.00	
STAPLES INC	0.000	SPLS	855030102	18.3000		349,300.00	6,867,060.73	6,392,190.00	
STARBUCKS CORP.	0.000	SBUX	855244109	20.3800		291,000.00	5,320,801.62	5,930,580.00	
STARWOOD RESORTS	3.538	HOT	85590A203	23.7400		142,000.00	4,044,443.00	3,371,080.00	
STATE STREET CORP	1.333	STT	857477103	39.0000		116,500.00	5,177,626.09	4,543,500.00	
STRYKER CORP.	0.178	SYK	863667101	67.1200		104,700.00	3,196,471.82	7,027,464.00	
SUN MICROSYSTEMS INC.	0.000	SUNW	866810104	3.1100		2,127,800.00	18,667,812.78	6,617,458.00	
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	23.5600		186,000.00	4,617,370.64	4,382,160.00	
SUNOCO, INC.	3.013	SUN	86764P109Q	33.1800		50,600.00	1,917,685.20	1,678,908.00	
SUNTRUST BANKS INC.	3.021	STI	867914103Q	56.9200		158,000.00	9,584,800.69	8,993,360.00	
SUPER VALU STORES INC.	3.452	SVU	868536103Q	16.5100		91,000.00	1,547,857.22	1,502,410.00	
SYMBOL TECHNOLOGIES INC	0.243	SBL	871508107	8.2200		298,725.00	4,633,762.17	2,455,519.50	
SYNOVUS FINANCIAL CORP	3.041	SNV	87161C105	19.4000		390,000.00	9,589,840.25	7,566,000.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - IND LARGE CAP SELECT								
	Instrument - COM COMMON STOCK								
SYSCO CORP.	1.477	SY	29.7900	871829107Q		29.7900	471,900.00	12,772,501.64	14,057,901.00
T ROWE PRICE GROUP INC.	2.492	TROW	27.2800	74144T108Q		27.2800	47,000.00	1,104,933.25	1,282,160.00
TARGET CORP	0.800	TGT	30.0000	87612E106Q		30.0000	752,800.00	16,224,039.66	22,584,000.00
TECO ENERGY	9.179	TE	15.4700	872375100Q		15.4700	50,000.00	640,762.10	773,500.00
TELLABS INC.	0.000	TLAB	7.2700	879664100		7.2700	175,000.00	3,007,462.50	1,272,250.00
TEMPLE-INLAND INC.	2.856	TIN	44.8100	879868107Q		44.8100	70,400.00	3,146,603.07	3,154,624.00
TENET HEALTHCARE CORP	0.000	THC	16.4000	88033G100		16.4000	363,600.00	9,564,003.13	5,963,040.00
TERADYNE INC	0.000	TER	13.0100	880770102		13.0100	52,000.00	1,981,377.48	676,520.00
TEXAS INSTRS INC	0.599	TXN	15.0100	882508104Q		15.0100	1,329,400.00	27,681,748.06	19,954,294.00
TEXTRON INC.	3.024	TXT	42.9900	883203101Q		42.9900	109,400.00	7,249,501.72	4,703,106.00
THERMO ELECTRON CORP.	0.000	TMO	20.1200	883556102		20.1200	212,100.00	4,034,891.40	4,267,452.00
TJX COS. INC.	0.614	TJX	19.5200	872540109Q		19.5200	199,800.00	3,294,362.92	3,900,096.00
TMP WORLDWIDE INC	0.000	TMPW	11.3100	872941109		11.3100	73,800.00	4,494,382.48	834,678.00
TRANSOCEAN SEDCO FOREX INC.	0.517	RIG	23.2000	G90078109		23.2000	223,000.00	6,179,886.50	5,173,600.00
TRAVELERS PROPERTY CASUALTY -	0.000	TAP.B	14.6500	89420G406		14.6500	856,112.00	10,140,833.24	12,542,040.80
TRIBUNE CO	0.967	TRB	45.4600	896047107Q		45.4600	198,800.00	7,654,981.15	9,037,448.00
TXU CORPORATION	2.676	TXU	18.6800	873168108Q		18.6800	212,900.00	6,603,333.85	3,976,972.00
TYCO INT'L. LTD NEW	0.292	TYC	17.0800	902124106Q		17.0800	1,522,490.00	46,886,332.27	26,004,129.20
UNION PACIFIC CORP.	1.536	UNP	59.8700	907818108Q		59.8700	203,300.00	9,890,420.26	12,171,571.00
UNION PLANTERS CORP.	4.726	UPC	28.1400	908068109		28.1400	190,500.00	5,950,884.50	5,360,670.00
UNISYS CORP.	0.000	UIS	9.9000	909214108		9.9000	208,000.00	2,724,413.51	2,059,200.00
UNITED PARCEL SERVICES INC	1.204	UPS	63.0800	911312106		63.0800	731,000.00	48,635,900.79	46,111,480.00
UNITED STATES STEEL CORP.	1.524	X	13.1200	912909108Q		13.1200	51,800.00	998,885.67	679,616.00
UNITED TECHNOLOGIES	1.582	UTX	61.9400	913017109Q		61.9400	256,890.00	10,610,421.74	15,911,766.60
UNITEDHEALTH GROUP INC	0.035	UNH	83.5000	91324P102A		83.5000	213,000.00	6,711,920.32	17,785,500.00
UNIVISION COMMUNICATIONS	0.000	UVN	24.5000	914906102		24.5000	152,200.00	5,317,839.86	3,728,900.00
UNOCAL	2.616	UCL	30.5800	915289102Q		30.5800	170,400.00	5,356,121.84	5,210,832.00
US BANCORP	3.675	USB	21.2200	902973304		21.2200	1,293,350.00	31,030,105.58	27,444,887.00
UST INC.	5.743	UST	33.4300	902911106Q		33.4300	105,400.00	3,747,054.96	3,523,522.00
V F CORP	2.773	VFC	36.0500	918204108Q		36.0500	30,000.00	967,500.00	1,081,500.00
VERITAS SOFTWARE CORPORATION	0.000	VRTS	15.6200	923436109		15.6200	266,000.00	7,344,532.13	4,154,920.00
VERIZON COMMUNICATIONS	3.974	VZ	38.7500	92343V104Q		38.7500	1,902,100.00	71,155,908.76	73,706,375.00
VIACOM INC-CLASS B	0.000	VIA.B	40.7600	925524308		40.7600	1,183,175.00	40,280,651.04	48,226,213.00
VULCAN MATERIALS CO	2.506	VMC	37.5000	929160109		37.5000	67,500.00	2,373,632.73	2,531,250.00
WACHOVIA CORP.- NEW	2.854	WB	36.4400	929903102Q		36.4400	901,000.00	35,869,651.86	32,832,440.00
WAL MART STORES INC	0.593	WMT	50.5100	931142103Q		50.5100	2,967,600.00	68,792,204.46	149,893,476.00
WALGREEN CO.	0.513	WAG	29.1900	931422109Q		29.1900	713,700.00	13,592,240.94	20,832,903.00
WASHINGTON MUTUAL INC.	3.243	WM	34.5300	939322103		34.5300	476,100.00	12,474,248.22	16,439,733.00
WASTE MANAGEMENT INC.	0.043	WMI	22.9200	94106L109		22.9200	620,800.00	21,576,021.61	14,228,736.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - IND LARGE CAP SELECT								
	Instrument - COM COMMON STOCK								
WATERS CORPORATION		0.000		WAT	941848103	21.7800	87,000.00	3,200,238.18	1,894,860.00
WATSON PHARMACEUTICALS INC.		0.000		WPI	942683103	28.2700	99,000.00	2,386,308.10	2,798,730.00
WELLPOINT HEALTH NETWORKS		0.000		WLP	94973H108	71.1600	108,600.00	4,955,303.30	7,727,976.00
WELLS FARGO COMPANY		2.389		WFC	949746101	46.8700	1,248,300.00	28,630,238.94	58,507,821.00
WENDY'S INTL		0.886		WEN	950590109Q	27.0700	105,000.00	3,059,449.03	2,842,350.00
WEYERHAEUSER CO.		3.251		WY	962166104Q	49.2100	142,500.00	6,809,157.18	7,012,425.00
WHIRLPOOL CORP		2.604		WHR	963320106Q	52.2200	39,900.00	2,019,517.78	2,083,578.00
WILLIAMS COS. INC.		1.481		WMB	969457100Q	2.7000	333,428.00	7,509,769.26	900,255.60
WRIGLEY WM JR CO		1.494		WWY	982526105Q	54.8800	86,000.00	4,272,400.42	4,719,680.00
WYETH		2.459		WYE	983024100Q	37.4000	886,600.00	28,588,619.96	33,158,840.00
XCEL ENERGY INC		6.818		XEL	98389B100Q	11.0000	284,150.00	6,869,048.08	3,125,650.00
XEROX CORP		0.000		XRX	984121103Q	8.0500	480,000.00	4,986,236.08	3,864,000.00
XILINX INC		0.000		XLNX	983919101	20.6000	215,900.00	9,001,056.89	4,447,540.00
XL CAPITAL LTD - CLASS A		2.433		XL	G98255105	77.2500	154,900.00	12,424,412.31	11,966,025.00
YAHOO INC		0.000		YHOO	984332106	16.3500	379,700.00	38,507,089.24	6,208,095.00
YUM BRANDS, INC.		0.000		YUM	988498101	24.2200	164,000.00	3,839,348.84	3,972,080.00
ZIMMER HOLDINGS INC		0.000		ZMH	98956P102	41.5200	115,860.00	1,874,971.53	4,810,507.20
Instrument Total	446						182,784,773.17	4,962,236,783.50	5,363,512,186.98
Instrument -ICOM INTERNATIONAL COMMON STOCKS									
CHECK POINT SOFTWARE TECH		0.000		CHKP	2181334	12.9700	100,000.00	1,485,690.00	1,297,000.00
Instrument Total	1						100,000.00	1,485,690.00	1,297,000.00
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
EQUITY OFFICE PROP		8.006		EOP	294741103	24.9800	276,200.00	8,444,434.72	6,899,475.99
EQUITY RESIDENTIAL PROP		7.038		EQR	29476L107Q	24.5800	180,500.00	4,375,970.65	4,436,690.05
SIMON PROP GROUP INC.		6.457		SPG	828806109Q	34.0700	122,500.00	4,411,079.88	4,173,575.00
Instrument Total	3						579,200.00	17,231,485.25	15,509,741.04
Portfolio Total	450						183,463,973.17	4,980,953,958.75	5,380,318,928.02

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MV4 MID-CAP VALUE								
	Instrument - COM COMMON STOCK								
3COM CORP.		0.000	COMS	885535104		4.6300	710,000.00	6,566,989.79	3,287,300.00
ACTIVISION INC		0.000	ATVI	004930202		14.5900	145,000.00	2,987,305.52	2,115,549.98
ADVANCED FIBRE COMMUNICATION		0.000	AFCI	00754A105		16.6800	171,000.00	4,213,883.04	2,852,280.00
ADVENT SOFTWARE INC		0.000	ADVS	007974108		13.6300	97,000.00	1,359,787.30	1,322,110.00
AGL RESOURCES INC		4.444	ATG	001204106		24.3000	78,000.00	1,646,898.55	1,895,400.00
AIRGAS INC		0.000	ARG	009363102		17.2500	174,000.00	2,129,619.82	3,001,500.00
AK STEEL HOLDING CORP		3.125	AKS	001547108		8.0000	280,000.00	2,859,568.29	2,240,000.00
ALEXANDER & BALDWIN INC		3.489	ALEX	014482103		25.7900	150,000.00	3,880,737.96	3,868,500.00
ALLETE, INC.		4.850	ALE	018522102		22.6800	230,000.00	4,955,636.79	5,216,400.00
ALLIANT ENERGY CORPORATION		12.084	LNT	018802108		16.5500	50,000.00	825,105.00	827,500.00
ALLMERICA FINANCIAL CORP.		2.475	AFC	019754100		10.1000	111,000.00	3,830,832.44	1,121,100.00
AMERICAN FINANCIAL GROUP INC.		2.167	AFG	025932104Q		23.0700	149,000.00	3,652,548.82	3,437,430.00
AMERICREDIT CORP.		0.000	ACF	03060R101		7.7400	320,000.00	4,543,328.35	2,476,800.00
AMERUS GROUP CO		1.414	AMH	03072M108		28.2700	64,000.00	2,417,733.59	1,809,280.00
ANDRX GROUP		0.000	ADRX	034553107		14.6700	42,000.00	1,594,615.50	616,140.00
APOGENT TECHNOLOGY		0.000	AOT	03760A101		20.8000	183,200.00	3,730,295.28	3,810,560.00
AQUILA INC		39.548	ILA	03840P102		1.7700	343,000.00	6,891,265.33	607,110.00
ARCH COAL INC.		1.065	ACI	039380100Q		21.5900	117,000.00	2,360,729.91	2,526,030.00
ARROW ELECTRONICS		0.000	ARW	042735100		12.7900	210,000.00	4,066,962.55	2,685,900.00
ARVINMERITOR INC.		2.399	ARM	043353101		16.6700	139,000.00	3,445,329.04	2,317,130.00
ASCENTIAL SOFTWARE CORP		0.000	ASCL	04362P108		2.4000	443,000.00	2,484,425.10	1,063,200.00
ASSOCIATED BANC-CORP.		3.653	ASBC	045487105		33.9400	119,000.00	3,462,463.93	4,038,860.00
ASTORIA FINANCIAL CORP.		2.946	AF	046265104		27.1500	160,000.00	3,596,349.20	4,344,000.00
ATMEL CORP		0.000	ATML	049513104		2.2300	1,000,000.00	7,929,452.52	2,230,000.00
AVNET INC.		2.770	AVT	053807103Q		10.8300	340,000.00	6,187,371.46	3,682,200.00
AVOCENT CORPORATION		0.000	AVCT	053893103		22.2200	85,000.00	2,065,135.71	1,888,700.00
BANDAG INC		3.309	BDG	059815100Q		38.6800	27,900.00	980,690.56	1,079,172.00
BANK OF HAWAII CORP		2.500	BOH	062540109		30.3900	100,000.00	2,566,810.50	3,039,000.00
BANKNORTH GROUP INC.		2.654	BNK	06646R107		22.6000	245,000.00	4,418,520.80	5,537,000.00
BARNES & NOBLE INC.		0.000	BKS	067774109		18.0700	152,000.00	4,759,476.38	2,746,640.00
BELO CORP		1.407	BLC	080555105Q		21.3200	136,000.00	2,149,041.25	2,899,520.00
BJ'S WHOLESALE CLUB INC.		0.000	BJ	05548J106		18.3000	133,000.00	2,972,217.26	2,433,900.00
BLACK HILLS CORP		4.374	BKH	092113109		26.5200	36,000.00	1,216,650.70	954,720.00
BORDERS GROUP INC		0.000	BGP	099709107		16.1000	184,000.00	3,639,834.27	2,962,400.00
BORG WARNER INC.		1.428	BWA	099724106		50.4200	49,000.00	2,369,624.90	2,470,580.00
BOWATER INC.		1.907	BOW	102183100Q		41.9500	125,000.00	5,963,130.50	5,243,750.00
CABOT CORP		1.959	CBT	127055101		26.5400	126,000.00	2,831,627.55	3,344,040.00
CALLAWAY GOLF COMPANY		2.113	ELY	131193104		13.2500	205,000.00	3,107,902.24	2,716,250.00
CARLISLE COS INC		2.078	CSL	142339100		41.3800	28,000.00	1,354,338.03	1,158,640.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MV4 MID-CAP VALUE								
	Instrument - COM COMMON STOCK								
CARPENTER TECHNOLOGY		2.650	CRS	144285103		12.4500	91,000.00	2,235,041.99	1,132,950.00
CBRL GROUP INC.		0.066	CBRL	12489V106Q		30.1300	56,000.00	745,876.16	1,687,280.00
CEDAR FAIR LP		7.118	FUN	150185106		23.6000	60,000.00	1,245,693.05	1,416,000.00
CERIDIAN CORP - NEW		0.000	CEN	156779100		14.4200	256,000.00	5,701,665.47	3,691,520.00
CHARTER COMMUNICATIONS		0.000	CHTR	16117M107		1.1800	1,700,000.00	5,775,081.34	2,006,000.00
CHECKFREE CORP		0.000	CKFR	162813109		16.0010	140,000.00	4,485,040.48	2,240,140.00
CIMAREX ENERGY		0.000	XEC	171798101		17.9000	50,000.00	736,822.64	895,000.00
CIRRUS LOGIC INC		0.000	CRUS	172755100		2.8800	364,000.00	2,524,503.14	1,048,320.01
CITY NATIONAL CORP		1.773	CYN	178566105		43.9900	106,000.00	4,194,295.78	4,662,940.00
CLAYTON HOMES INC.		0.492	CMH	184190106Q		12.1800	375,000.00	4,137,591.79	4,567,500.00
CLECO CORP. HOLDING CO.		6.428	CNL	12561W105		14.0000	149,000.00	2,791,627.16	2,086,000.00
CNF TRANSPORTATION		1.203	CNF	12612W104Q		33.2400	72,000.00	2,227,017.36	2,393,280.00
COLONIAL BANCGROUP INC.		4.694	CNB	195493309		11.9300	221,000.00	3,125,549.14	2,636,530.00
COMMScope INC.		0.000	CTV	203372107		7.9000	139,000.00	1,949,766.22	1,098,100.00
COMPASS BANCSHARES INC		3.198	CBSS	20449H109		31.2700	213,000.00	4,388,120.72	6,660,510.00
CONSTELLATION BRANDS INC-A		0.000	STZ	21036P108		23.7100	154,000.00	3,414,320.92	3,651,340.00
CONVERGYS CORPORATION		0.000	CVG	212485106		15.1500	50,000.00	1,268,139.00	757,500.00
COPART INC		0.000	CPRT	217204106		11.8400	174,000.00	2,936,170.24	2,060,160.00
CREDENCE SYSTEMS CORP		0.000	CMOS	225302108		9.3300	146,000.00	4,673,279.71	1,362,180.00
CROMPTON CORPORATION		3.361	CK	227116100Q		5.9500	50,000.00	785,526.40	297,500.00
CTS CORP.		1.548	CTS	126501105		7.7500	130,000.00	2,407,563.26	1,007,500.00
CYPRESS SEMICONDUCTOR CORP		0.000	CY	232806109		5.7200	256,000.00	4,000,759.60	1,464,320.02
CYTEC INDUSTRIES		0.000	CYT	232820100Q		27.2800	74,000.00	2,453,506.65	2,018,720.00
D.R. HORTON INC.		1.383	DHI	23331A109		17.3500	146,000.00	2,631,595.24	2,533,100.00
DANA CORP		0.340	DCN	235811106Q		11.7600	46,000.00	858,363.68	540,960.00
DEAN FOODS CO		0.000	DF	242370104		37.1000	180,000.00	4,184,315.94	6,678,000.00
DOLE FOOD COMPANY INC		1.841	DOL	256605106Q		32.5800	121,000.00	2,327,703.12	3,942,180.00
DSP GROUP INC.		0.000	DSPG	23332B106		15.8200	90,000.00	2,147,427.87	1,423,800.00
DUQUESNE LIGHT COMPANY		6.561	DQE	23329J104Q		15.2400	134,000.00	3,271,518.59	2,042,160.00
DYCOM INDUSTRIES INC.		0.000	DY	267475101		13.2500	87,000.00	823,797.42	1,152,750.00
E*TRADE GROUP INC.		0.000	ET	269246104		4.8600	875,000.00	13,678,705.07	4,252,500.00
EDWARDS (A.G.) INC		1.941	AGE	281760108		32.9600	166,000.00	5,515,279.56	5,471,360.00
EMMIS COMMUNICATIONS CL A		0.000	EMMS	291525103		20.8300	150,000.00	3,533,860.71	3,124,500.00
ENCORE ACQUISITION CO		0.000	EAC	29255W100		18.4200	35,000.00	473,445.00	644,700.00
ENERGY EAST CORP.		4.526	EAS	29266M109		22.0900	311,000.00	7,123,576.50	6,869,990.00
ENSCO INTL INC		0.339	ESV	26874Q100		29.4500	303,000.00	8,581,826.01	8,923,350.00
EVEREST RE GROUP LTD.		0.578	RE	G3223R108		55.3000	93,000.00	3,683,922.27	5,142,900.00
EXTENDED STAY AMERICA INC		0.000	ESA	30224P101		14.7500	125,000.00	2,097,713.44	1,843,750.00
FAIRCHILD SEMICONDUTOR CORP		0.000	FCS	303726103		10.7100	251,000.00	5,404,634.71	2,688,210.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MV4 MID-CAP VALUE								
	Instrument - COM COMMON STOCK								
FEI COMPANY		0.000	FEIC	30241L109		15.2900	61,000.00	1,697,864.63	932,689.99
FERRO CORP		2.374	FOE	315405100Q		24.4300	78,000.00	2,094,456.84	1,905,540.00
FIDELITY NATIONAL FINL INC		1.462	FNF	316326107		32.8300	154,000.00	3,145,514.89	5,055,820.00
FIRST VIRGINIA BANKS INC		3.008	FVB	337477103		37.2300	106,500.00	3,163,187.56	3,964,995.00
FIRSTMERIT CORPORATION		4.616	FMER	337915102		21.6600	175,000.00	3,254,363.38	3,790,500.00
FLOWERVE CORP.		0.000	FLS	34354P105Q		14.7900	56,000.00	1,079,184.09	828,240.00
FMC CORP.		0.000	FMC	302491303		27.3200	66,000.00	1,955,699.74	1,803,120.00
FOREST OIL CORP.		0.000	FST	346091705		27.6500	87,000.00	2,300,675.16	2,405,550.00
FULLER H B CO		1.700	FUL	359694106Q		25.8800	27,000.00	678,775.10	698,760.00
FURNITURE BRANDS INTERNATIONAL		0.000	FBN	360921100		23.8500	130,000.00	2,495,932.39	3,100,500.00
GATX CORP		5.609	GMT	361448103		22.8200	160,000.00	6,036,423.53	3,651,200.00
GEMSTAR-TV GUIDE INTL INC		0.000	GMSTE	36866W106		3.2500	325,000.00	3,295,651.20	1,056,250.00
GLATFELTER		5.319	GLT	377316104		13.1600	80,000.00	1,098,241.88	1,052,800.00
GOODYEAR T & R		7.048	GT	382550101Q		6.8100	100,000.00	896,670.25	681,000.00
GRANITE CONSTRUCTION INC		2.064	GVA	387328107		15.5000	77,000.00	1,480,533.76	1,193,500.00
GRANT PRIDECO INC.		0.000	GRP	38821G101		11.6400	287,000.00	3,147,782.56	3,340,680.00
GREAT PLAINS ENERGY INC		7.255	GXP	391164100		22.8800	137,500.00	3,311,395.09	3,146,000.00
GREATER BAY BANCORP		2.891	GBBK	391648102		17.2900	118,000.00	2,720,874.80	2,040,220.00
GREENPOINT FINANCIAL		2.213	GPT	395384100		45.1800	168,000.00	5,686,333.73	7,590,240.00
GREIF BROS. CORP. CL A		2.352	GEF	397624107		23.8000	40,000.00	1,202,770.61	952,000.00
GULFMARK OFFSHORE INC		0.000	GMRK	402629109		14.7500	42,000.00	612,307.37	619,500.00
HANOVER COMPRESSOR COMPANY		0.000	HC	410768105		9.1800	300,000.00	7,248,884.62	2,754,000.00
HARRIS CORP.		1.216	HRS	413875105Q		26.3000	141,000.00	4,399,043.11	3,708,300.00
HARSCO CORP		3.292	HSC	415864107Q		31.8900	95,000.00	2,218,707.53	3,029,550.00
HAWAIIAN ELECTRIC INDS		5.638	HE	419870100		43.9800	15,000.00	549,056.03	659,700.00
HCC INSURANCE HOLDINGS INC.		1.056	HCC	404132102		24.6000	102,000.00	2,476,337.69	2,509,200.00
HELMERICH & PAYNE, INC		1.146	HP	423452101Q		27.9100	87,000.00	2,014,268.41	2,428,170.00
HENRY SCHEIN INC		0.000	HSIC	806407102		45.0000	83,000.00	3,505,875.97	3,735,000.00
HIBERNIA CORP CL-A		3.115	HIB	428656102		19.2600	258,000.00	3,147,262.20	4,969,080.00
HISPANIC BROADCASTING A		0.000	HSP	43357B104		20.5500	109,000.00	3,191,046.45	2,239,950.00
HORACE MANN EDUCATORS		2.739	HMN	440327104Q		15.3300	150,000.00	2,171,005.84	2,299,500.00
HUNT (JB) TRANSPRT SVCS INC		0.000	JBHT	445658107		29.3000	55,000.00	1,165,569.58	1,611,500.00
ICN PHARMACEUTICALS		2.841	ICN	448924100Q		10.9100	219,000.00	4,727,514.58	2,389,290.00
IDACORP, INC.		7.490	IDA	451107106		24.8300	60,000.00	2,819,125.42	1,489,800.00
IMATION CORP		0.000	IMN	45245A107		35.0800	44,000.00	963,503.71	1,543,520.00
INCYTE GENOMICS, INC.		0.000	INCY	45337C102		4.5600	122,000.00	1,945,636.68	556,320.00
INDEPENDENCE COMMUNITY BANK		2.206	ICBC	453414104		25.3800	87,000.00	1,986,563.99	2,208,060.00
INDYMAC BANCORP INC		0.000	NDE	456607100		18.4900	88,000.00	2,371,357.78	1,627,120.00
INFOCUS CORPORATION		0.000	INFS	45665B106		6.1600	128,000.00	1,958,725.77	788,480.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MV4 MID-CAP VALUE								
	Instrument - COM COMMON STOCK								
INSITUFORM TECHNOLOGIES CL A		0.000	INSU	457667103		17.0500	70,000.00	1,608,266.50	1,193,500.00
INTEGRATED DEVICE TECH INC		0.000	IDTI	458118106		8.3700	232,000.00	6,776,077.71	1,941,840.00
INTERNATIONAL RECTIFIER CORP		0.000	IRF	460254105		18.4600	138,000.00	3,963,154.23	2,547,480.00
INTERSIL HOLDINGS CORP		0.000	ISIL	46069S109		13.9400	282,000.00	6,822,435.64	3,931,080.01
JDS UNIPHASE CORP		0.000	JDSU	46612J101		2.4700	200,000.00	513,800.00	494,000.00
JM SMUCKER CO		2.009	SJM	832696405		39.8100	67,000.00	2,288,663.56	2,667,270.00
JOY GLOBAL INC		0.000	JOYG	481165108		11.2600	150,000.00	2,457,752.90	1,689,000.00
KAYDON CORP		2.263	KDN	486587108Q		21.2100	93,000.00	2,250,365.98	1,972,530.00
KEANE INC.		0.000	KEA	486665102		8.9900	136,000.00	3,135,437.75	1,222,640.00
KEMET CORP.		0.000	KEM	488360108		8.7400	148,000.00	2,058,015.59	1,293,520.00
KENNAMETAL INC		1.972	KMT	489170100		34.4800	90,000.00	2,942,502.91	3,103,200.00
L-3 COMMUNICATIONS HOLDINGS IN		0.000	LLL	502424104		44.9100	183,000.00	8,264,900.37	8,218,530.01
LABRANCHE & CO., INC.		1.201	LAB	505447102		26.6400	118,000.00	4,444,992.75	3,143,520.00
LAMAR ADVERTISING CO		0.000	LAMR	512815101		33.6500	25,000.00	933,767.50	841,250.00
LATTICE SEMICON. CORP.		0.000	LSCC	518415104		8.7700	150,000.00	962,878.00	1,315,500.00
LEAR CORP.		0.000	LEA	521865105		33.2800	114,000.00	4,459,207.24	3,793,920.00
LEE ENTERPRISES		2.028	LEE	523768109		33.5200	50,000.00	1,705,108.80	1,676,000.00
LEGATO SYSTEMS INC.		0.000	LGTO	524651106		5.0300	219,000.00	1,034,854.99	1,101,570.00
LENNAR CORPORATION		0.096	LEN	526057104		51.6000	55,000.00	2,031,172.35	2,838,000.00
LEUCADIA NATIONAL CORP		0.670	LUK	527288104		37.3100	90,000.00	2,866,212.11	3,357,900.00
LONGS DRUG STORES INC		2.700	LDG	543162101Q		20.7400	43,000.00	962,531.93	891,820.00
LTX CORP		0.000	LTXX	502392103		6.0300	112,000.00	702,533.00	675,360.00
LUBRIZOL CORP		3.409	LZ	549271104		30.5000	96,000.00	2,734,805.42	2,928,000.00
LYONDELL CHEMICAL COMPANY		7.120	LYO	552078107Q		12.6400	347,000.00	5,091,452.03	4,386,080.00
MACROMEDIA INC		0.000	MACR	556100105		10.6500	82,000.00	920,140.40	873,300.00
MANDALAY RESORT GROUP		0.000	MBG	562567107		30.6100	25,000.00	563,222.19	765,250.00
MARTIN MARIETTA MATERIALS		1.956	MLM	573284106		30.6600	150,000.00	7,326,649.10	4,599,000.00
MASTEC INC		0.000	MTZ	576323109		2.9500	290,000.00	2,828,806.62	855,500.00
MCDATA CORPORATION-A		0.000	MCDTA	580031201		7.1000	175,000.00	1,365,435.62	1,242,500.00
MDU RESOURCES GROUP		3.719	MDU	552690109		25.8100	100,000.00	3,444,582.36	2,581,000.00
MEDIA GENERAL INC - CL A		1.201	MEG	584404107		59.9500	45,000.00	2,246,991.26	2,697,750.00
MERCANTILE BANC.		3.109	MRBK	587405101Q		38.5900	128,000.00	2,108,896.96	4,939,520.00
METRIS COMPANIES INC.		1.619	MXT	591598107		2.4700	300,000.00	4,577,835.37	741,000.00
METTLER-TOLEDO INTERNATIONAL		0.000	MTD	592688105		32.0600	45,000.00	1,923,667.00	1,442,700.00
MILLENNIUM PHARMACEUTICALS		0.000	MLNM	599902103		7.9400	535,000.00	12,547,854.82	4,247,900.00
MINERALS TECHNOLOGIES INC		0.231	MTX	603158106		43.1500	50,000.00	1,838,851.58	2,157,500.00
MODINE MANUFACTURING CO		2.828	MODI	607828100		17.6800	90,000.00	2,065,602.46	1,591,200.00
MOHAWK INDUSTRIES INC.		0.000	MHK	608190104		56.9500	110,000.00	4,368,605.74	6,264,500.00
MPS GROUP INC		0.000	MPS	553409103		5.5400	71,000.00	375,894.71	393,340.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MV4				MID-CAP VALUE				
	Instrument - COM				COMMON STOCK				
NATIONAL COMMERCE FINANCIAL		2.851	NCF	63545P104		23.8500	390,000.00	8,321,446.93	9,301,500.00
NATIONAL FUEL & GAS		5.016	NFG	636180101Q		20.7300	101,000.00	2,522,135.49	2,093,730.00
NATIONAL-OILWELL INC.		0.000	NOI	637071101		21.8400	142,000.00	4,372,842.72	3,101,280.00
NCO GROUP INC.		0.000	NCOG	628858102		15.9500	165,000.00	3,726,947.16	2,631,750.00
NEIMAN MARCUS GROUP INC-CLASS		0.000	NMG.A	640204202		30.3900	96,000.00	3,145,721.79	2,917,440.00
NEWPORT CORP		0.159	NEWP	651824104		12.5600	41,000.00	817,353.63	514,960.00
NOBLE ENERGY INC		0.426	NBL	655044105		37.5500	150,000.00	3,993,324.22	5,632,500.00
NORTHEAST UTILITIES		3.625	NU	664397106		15.1700	245,000.00	4,977,884.39	3,716,650.00
NSTAR CO.		4.866	NST	67019E107		44.3900	74,000.00	3,040,211.57	3,284,860.00
OCEAN ENERGY INC		0.801	OEI	67481E106		19.9700	375,000.00	5,324,954.38	7,488,750.00
OGE ENERGY CORP		7.556	OGE	670837103		17.6000	75,000.00	1,215,232.50	1,320,000.00
OHIO CASUALTY CORP.		0.000	OCAS	677240103Q		12.9500	127,000.00	1,641,294.72	1,644,650.00
OLD REPUBLIC INT'L CORP.		2.285	ORI	680223104		28.0000	229,500.00	5,571,158.60	6,426,000.00
OLIN CORP		5.144	OLN	680665205Q		15.5500	101,600.00	1,911,864.38	1,579,880.00
OM GROUP, INC.		8.139	OMG	670872100Q		6.8800	50,000.00	340,585.00	344,000.00
ONEOK INC.		3.229	OKE	682680103Q		19.2000	70,000.00	1,096,674.64	1,344,000.00
ONMICARE INC.		0.377	OCR	681904108		23.8300	210,000.00	4,469,636.84	5,004,300.00
OVERSEAS SHIPHOLDING GROUP		3.352	OSG	690368105		17.9000	180,000.00	4,148,455.25	3,222,000.00
PACIFICARE HEALTH SYSTEM		0.000	PHSY	695112102		28.1000	50,000.00	2,289,088.55	1,405,000.00
PARAMETRIC TECHNOLOGY CORP		0.000	PMTCE	699173100		2.5200	136,000.00	690,643.62	342,720.00
PARK PLACE ENTERTAINMENT CORPO		0.000	PPE	700690100		8.4000	800,000.00	8,894,679.77	6,720,000.00
PARTHUSCEVA INC		0.000	PCVA	70212E106		5.9100	40,000.01	356,495.99	236,400.06
PAYLESS SHOESOURCE INC		0.000	PSS	704379106		51.4700	52,000.00	2,856,539.34	2,676,440.00
PEABODY ENERGY CORP		1.368	BTU	704549104		29.2300	78,000.00	1,981,340.40	2,279,940.00
PENN NATIONAL GAMING INC		0.000	PENN	707569109		15.8600	80,000.00	1,256,600.93	1,268,800.00
PENTAIR INC.		2.199	PNR	709631105Q		34.5500	70,000.00	1,548,500.50	2,418,500.00
PEPCO HOLDINGS INC.		5.157	POM	713291102		19.3900	360,000.00	8,292,751.82	6,980,400.00
PEPSIAMERICAS INC		0.297	PAS	71343P200Q		13.4300	285,000.00	4,386,200.66	3,827,550.00
PERRIGO CO.		0.000	PRGO	714290103		12.1500	184,000.00	1,657,133.38	2,235,600.00
PIONEER NATURAL RESOURCES CO.		0.000	PXD	723787107		25.2500	190,000.00	2,493,037.86	4,797,500.00
PITTSTON BRINK'S GROUP		0.541	PZB	725701106Q		18.4800	165,000.00	3,392,074.94	3,049,200.00
PLAINS EXPLORATION & PR		0.000	PXP	726505100		9.7500	50,000.00	502,168.68	487,500.00
PLAINS RESOURCES INC.		0.000	PLX	726540503		11.8500	50,000.00	769,808.02	592,500.00
PLEXUS CORP		0.000	PLXS	729132100		8.7800	131,000.00	2,777,265.05	1,150,180.00
PMI GROUP INC.		0.332	PMI	69344M101		30.0400	155,000.00	3,120,072.19	4,656,200.00
POLYCOM INC.		0.000	PLCM	73172K104		9.5200	221,000.00	4,783,072.09	2,103,920.00
POWERWAVE TECHNOLOGIES		0.000	PWAV	739363109		5.4000	174,000.00	1,182,911.61	939,600.00
PRECISION CASTPARTS CORP		0.494	PCP	740189105		24.2500	95,000.00	2,572,723.90	2,303,750.00
PRIDE INTERNATIONAL INC.		0.000	PDE	74153Q102		14.9000	315,000.00	5,698,543.08	4,693,500.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - MV4 MID-CAP VALUE								
	Instrument - COM COMMON STOCK								
PROTECTIVE LIFE CORP		2.180	PL	743674103		27.5200	137,000.00	3,229,240.38	3,770,240.00
PROTEIN DESIGN LABS INC		0.000	PDLI	74369L103		8.5000	193,000.00	2,793,093.25	1,640,500.00
PROVIDENT FINANCIAL GROUP		3.688	PFGI	743866105		26.0300	92,000.00	2,784,830.75	2,394,760.00
PUBLIC SERVICE CO OF N MEX		3.694	PNM	69349H107		23.8200	71,000.00	1,871,354.95	1,691,220.00
PUGET ENERGY INC		4.535	PSD	745310102Q		22.0500	178,000.00	4,283,454.11	3,924,900.00
QUANTUM CORPORATION- DLT & STO		0.000	DSS	747906204		2.6700	350,000.00	3,652,059.75	934,500.00
QUESTAR CORP		2.660	STR	748356102Q		27.8200	129,000.00	3,011,859.53	3,588,780.00
RADIAN GROUP INC.		0.215	RDN	750236101		37.1500	156,000.00	4,704,556.32	5,795,400.00
RAYONIER INC.		3.182	RYN	754907103Q		45.2500	72,000.00	2,947,331.10	3,258,000.00
REPUBLIC SERVICES INC		0.000	RSG	760759100		20.9800	300,000.00	5,668,127.54	6,294,000.00
RETEK INC		0.000	RETK	76128Q109		2.7200	105,000.00	452,689.00	285,600.00
RPM INTERNATIONAL INC.		3.403	RPM	749685103Q		15.2800	232,000.00	1,783,580.41	3,544,960.00
RSA SECURITY INC.		0.000	RSAS	749719100		5.9900	110,000.00	1,740,667.42	658,900.00
RUDDICK CORP.		2.629	RDK	781258108Q		13.6900	105,000.00	1,062,105.09	1,437,450.00
SAKS INCORPORATED		0.000	SKS	79377W108		11.7400	295,000.00	7,758,278.93	3,463,300.01
SCANA CORP		4.199	SCG	80589M102Q		30.9600	235,000.00	6,277,639.50	7,275,600.00
SCHULMAN (A.) INC.		2.901	SHLM	808194104Q		18.6100	29,000.00	371,436.61	539,690.00
SIERRA PACIFIC RESOURCES		12.307	SRP	826428104		6.5000	138,000.00	2,591,466.96	897,000.00
SILICON VALLEY BANCSHARES		0.000	SIVB	827064106		18.2500	80,000.00	2,309,117.33	1,460,000.00
SIX FLAGS INC.		0.000	PKS	83001P109		5.7100	550,000.00	7,551,961.52	3,140,500.00
SMITHFIELD FOODS INC		0.000	SFD	832248108		19.8400	179,000.00	3,572,985.63	3,551,360.00
SOVEREIGN BANCORP INC		0.711	SOV	845905108		14.0500	499,000.00	7,626,506.55	7,010,950.00
SPX CORP.		0.000	SPW	784635104Q		37.4500	174,000.00	9,063,453.46	6,516,300.00
STANCORP FINANCIAL GROUP		0.818	SFG	852891100		48.8500	51,000.00	2,438,314.82	2,491,350.00
STORAGE TECHNOLOGY CORP		0.000	STK	862111200		21.4200	215,000.00	4,409,464.05	4,605,300.00
STURM RUGER & CO INC		8.359	RGR	864159108		9.5700	65,000.00	883,750.05	622,050.00
SUPERIOR INDUSTRIES INTL		1.208	SUP	868168105		41.3600	41,000.00	1,267,643.19	1,695,760.00
SWIFT TRANSPORTATION CO.		0.000	SWFT	870756103		20.0180	181,900.00	3,148,683.01	3,641,274.20
SYBASE INC.		0.000	SY	871130100		13.4000	211,000.00	4,223,673.22	2,827,400.00
SYKES ENTERPRISES		0.000	SYKE	871237103		3.2800	55,000.00	349,933.02	180,400.00
SYLVAN LEARNING SYSTEMS INC		0.000	SLVN	871399101		16.4000	75,000.00	1,234,601.07	1,230,000.00
TECH DATA CORP		0.000	TECD	878237106		26.9600	35,000.00	1,308,034.38	943,600.00
TELEFLEX INC		1.678	TFX	879369106Q		42.8900	65,000.00	2,373,247.04	2,787,850.00
TELEPHONE & DATA		1.233	TDS	879433100		47.0200	108,000.00	7,027,237.50	5,078,160.00
THE MONY GROUP INC.		1.879	MNY	615337102		23.9400	95,000.00	3,508,512.05	2,274,300.00
TIDEWATER INC		1.929	TDW	886423102Q		31.1000	30,000.00	1,137,228.42	933,000.00
TITAN CORP		0.000	TTN	888266103		10.4000	40,000.00	594,367.98	416,000.00
TRANSACTION SYSTEMS ARCHITECTS		0.000	TSAI	893416107		6.5000	64,000.00	1,839,562.47	416,000.00
TRIAD HOSPITALS INC		0.000	TRI	89579K109		29.8300	141,000.00	4,595,096.15	4,206,030.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MV4 MID-CAP VALUE								
	Instrument - COM COMMON STOCK								
TRINITY INDUSTRIES		1.265	TRN	896522109		18.9600	180,000.00	4,244,854.41	3,412,800.00
TRIQUENT SEMICONDUCTOR		0.000	TQNT	89674K103		4.2400	350,000.00	4,242,440.14	1,484,000.00
TYSON FOODS INC. CL-A		1.426	TSN	902494103		11.2200	745,000.00	10,769,890.45	8,358,900.00
UNITED RENTALS INCORPORATED		0.000	URI	911363109		10.7600	200,000.00	3,403,015.47	2,152,000.00
UNITRIN INC.		5.681	UTR	913275103		29.2200	129,000.00	4,299,679.42	3,769,380.00
UNIVERSAL CORP-VA		3.896	UVV	913456109Q		36.9600	47,000.00	1,148,962.92	1,737,120.00
VALERO ENERGY CORP.		1.082	VLO	91913Y100Q		36.9400	195,000.00	4,060,596.79	7,203,300.00
VARCO INTERNATIONAL INC.		0.000	VRC	922122106		17.4000	184,000.00	3,681,080.73	3,201,600.00
VECTREN CORPORATION		4.782	VVC	92240G101		23.0000	93,000.00	1,823,666.33	2,139,000.00
VERITAS DGC INC.		0.000	VTG	92343P107		7.9000	75,000.00	1,050,817.78	592,500.00
VERITY INC.		0.000	VRTY	92343C106		13.3910	50,000.00	756,586.33	669,550.00
VISHAY INTERTECHNOLOGY INC.		0.000	VSH	928298108		11.1800	300,000.00	3,917,213.93	3,354,000.00
WALLACE COMPUTER SVCS INC		3.068	WCS	932270101		21.5100	25,000.00	460,101.60	537,750.00
WEBSTER FINANCIAL CORPORATION		2.183	WBS	947890109		34.8000	68,000.00	2,002,476.80	2,366,400.00
WESTAR ENERGY INC.		12.121	WR	95709T100		9.9000	160,000.00	2,926,198.26	1,584,000.00
WGL HOLDINGS, INC.		5.309	WGL	92924F106		23.9200	23,000.00	598,667.40	550,160.00
WIND RIVER SYSTEMS		0.000	WIND	973149107		4.1000	182,000.00	977,592.52	746,200.00
WISCONSIN ENERGY CORP.		3.174	WEC	976657106Q		25.2000	260,000.00	6,836,182.64	6,552,000.00
YORK INTERNATIONAL CORP		2.346	YRK	986670107		25.5700	73,000.00	1,905,007.94	1,866,610.00
Instrument Total	253						41,342,100.01	794,974,481.41	669,386,311.29
	Instrument -REIT REAL ESTATE INVESTMENT TRUST								
LIBERTY PROPERTY TRUST		7.514	LRY	531172104Q		31.9400	78,000.00	2,387,775.73	2,491,320.03
Instrument Total	1						78,000.00	2,387,775.73	2,491,320.03
Portfolio Total	254						41,420,100.01	797,362,257.14	671,877,631.32

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MG4 MID-CAP GROWTH								
	Instrument - COM COMMON STOCK								
99 CENTS ONLY STORES		0.000	NDN	65440K106		26.8600	125,800.00	2,781,737.16	3,378,988.00
ABERCROMBIE & FITCH CO		0.000	ANF	002896207		20.4600	215,800.00	5,628,782.20	4,415,268.00
ACXIOM CORP.		0.000	ACXM	005125109		15.3800	236,700.00	3,942,663.38	3,640,446.00
ADTRAN INC.		0.000	ADTN	00738A106		32.9000	69,000.00	1,763,031.22	2,270,100.00
ADVANCE PCS		0.000	ADVP	00790K109		22.2100	167,400.00	4,170,353.71	3,717,954.00
AFFILIATED COMPUTER SERVICES		0.000	ACS	008190100		52.6500	271,200.00	9,812,991.19	14,278,680.00
AGCO CORP.		0.000	AG	001084102		22.1000	139,000.00	2,744,668.60	3,071,900.00
ALBEMARLE CORP		1.968	ALB	012653101		28.4500	32,000.00	836,708.14	910,400.00
AMERICAN EAGLE OUTFITTERS		0.000	AEOS	02553E106		13.7800	152,600.00	3,902,254.78	2,102,828.00
AMERICAN WATER WORKS		2.154	AWK	030411102Q		45.4800	251,000.00	11,446,082.74	11,415,480.00
AMETEK INC.		0.623	AME	031100100Q		38.4900	58,300.00	1,397,230.35	2,243,967.00
AMGEN INC		0.000	AMGN	031162100		48.3400	50,000.00	2,560,692.50	2,417,000.00
APPLIED MATERIALS INC.		0.000	AMAT	038222105		13.0300	55,000.00	886,025.00	716,650.00
APRIA HEALTHCARE GP. INC.		0.000	AHG	037933108		22.2400	98,200.00	2,297,263.52	2,183,968.00
BARR LABORATORIES INC.		0.000	BRL	068306109		65.0900	85,100.00	5,695,093.61	5,539,159.00
BECKMAN COULTER INC.		1.219	BEC	075811109		29.5200	68,900.00	2,445,848.97	2,033,928.00
BISYS GROUP INC.		0.000	BSG	055472104		15.9000	248,300.00	4,708,311.67	3,947,970.00
BLYTH INC.		0.822	BTH	09643P108		26.7600	43,500.00	1,136,811.24	1,164,060.00
BRINKER INTERNATIONAL INC		0.000	EAT	109641100		32.2500	152,800.00	3,825,057.34	4,927,800.00
BROADWING INC.		0.000	BRW	111620100		3.5200	406,000.00	8,838,172.91	1,429,120.00
BROWN & BROWN INC		0.711	BRO	115236101		32.3200	119,000.00	3,720,095.43	3,846,080.00
C.H.ROBINSON WORLDWIDE INC		1.025	CHRW	12541W100		31.2000	150,100.00	4,117,741.44	4,683,120.00
CABOT MICROELECTRONICS CORPORA		0.000	CCMP	12709P103		47.2000	56,600.00	2,935,435.02	2,671,519.99
CADENCE DESIGN SYS INC		0.000	CDN	127387108		11.7900	565,300.00	10,064,614.83	6,664,887.00
CAREER EDUCATION CORP		0.000	CECO	141665109		40.0000	82,500.00	4,102,782.75	3,300,000.00
CARMAX INC.		0.000	KMX	143130102		17.8800	186,979.00	3,289,837.48	3,343,184.53
CATALINA MARKETING CORP		0.000	POS	148867104		18.5000	48,500.00	1,370,931.73	897,250.00
CDW COMPUTER CENTERS		0.000	CDWC	125129106		43.8500	165,100.00	6,521,897.40	7,239,635.00
CEPHALON INC		0.000	CEPH	156708109		48.6680	88,900.00	4,387,864.86	4,326,585.22
CERTEGY INC		0.000	CEY	156880106		24.5500	104,300.00	3,011,820.74	2,560,565.00
CHARLES RIVER LABORATORIES		0.000	CRL	159864107		38.4800	135,900.00	5,388,446.37	5,229,432.00
CHEESECAKE FACTORY (THE)		0.000	CAKE	163072101		36.1500	92,300.00	2,357,982.61	3,336,645.00
CHOICEPOINT INC.		0.000	CPS	170388102		39.4900	142,600.00	4,236,169.52	5,631,274.00
CHURCH & DWIGHT INC		0.985	CHD	171340102Q		30.4300	38,000.00	1,063,956.54	1,156,340.00
CLAIRE'S STORES INC		0.725	CLE	179584107		22.0700	91,000.00	2,056,314.81	2,008,370.00
COACH INC		0.000	COH	189754104		32.9200	185,100.00	3,933,201.19	6,093,492.00
COMMERCE BANCORP INC		1.528	CBH	200519106		43.1900	118,000.00	3,996,319.45	5,096,420.00
COOPER CAMERON CORP.		0.000	CAM	216640102		49.8200	99,450.00	5,226,007.09	4,954,599.00
COVANCE INC		0.000	CVD	222816100		24.5900	144,000.00	2,656,850.58	3,540,960.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MG4 MID-CAP GROWTH								
	Instrument - COM COMMON STOCK								
CREE INC		0.000		CREE	225447101	16.3500	135,000.00	2,906,014.28	2,207,250.00
CROMPTON CORPORATION		3.361		CK	227116100Q	5.9500	211,000.00	3,083,989.24	1,255,450.00
CYTYC CORPORATION		0.000		CYTC	232946103	10.2000	85,000.00	747,023.50	867,000.00
DENTSPLY INTERNATIONAL INC.		0.483		XRAY	249030107Q	37.2000	167,100.00	4,576,036.60	6,216,120.00
DEVRY INC.		0.000		DV	251893103	16.6100	77,000.00	1,389,794.74	1,278,970.00
DIAL CORP/AZ		0.785		DL	25247D101Q	20.3700	191,800.00	3,568,251.85	3,906,966.00
DIEBOLD INC		1.601		DBD	253651103	41.2200	108,100.00	3,082,439.98	4,455,882.00
DOLLAR TREE STORES INC		0.000		DLTR	256747106	24.5700	192,300.00	5,733,360.60	4,724,811.00
DONALDSON CO INC		1.000		DCI	257651109	36.0000	78,400.00	2,590,859.22	2,822,400.00
DPL INC		6.127		DPL	233293109Q	15.3400	92,800.00	2,173,215.36	1,423,552.00
DREYER'S GRAND ICE CREAM INC		0.338		DRYR	261878102	70.9600	18,748.00	1,330,291.69	1,330,358.08
DST SYSTEMS INC		0.000		DST	233326107	35.5500	239,500.00	9,754,833.58	8,514,225.00
DUN & BRADSTREET CORP		0.000		DNB	26483E100	34.4900	132,400.00	3,170,473.74	4,566,476.00
EATON VANCE CORP.		1.132		EV	278265103	28.2500	123,700.00	3,004,197.63	3,494,525.00
EDUCATION MANAGEMENT COPR		0.000		EDMC	28139T101	37.6000	62,700.00	2,349,401.14	2,357,520.00
EDWARDS LIFESCIENCES		0.000		EW	28176E108	25.4700	105,700.00	1,319,170.59	2,692,179.00
ENERGIZER HOLDINGS INC.		0.000		ENR	29266R108	27.9000	187,500.00	4,154,128.01	5,231,250.00
ENTERCOM COMMUNICATIONS CORP		0.000		ETM	293639100	46.9200	105,600.00	5,213,637.76	4,954,752.00
EQUITABLE RESOURCES INC		1.940		EQT	294549100	35.0400	94,300.00	3,277,424.54	3,304,272.00
EXPEDITORS INT'L. WASH INC.		0.367		EXPD	302130109	32.6500	184,000.00	3,040,921.88	6,007,600.00
EXPRESS SCRIPTS		0.000		ESRX	302182100	48.0400	154,500.00	6,152,070.21	7,422,180.00
FASTENAL CO		0.133		FAST	311900104	37.3900	173,200.00	5,406,528.75	6,475,948.00
FEDERAL SIGNAL CORP		4.119		FSS	313855108	19.4200	80,300.00	1,614,716.43	1,559,426.00
FIRST HEALTH GROUP CORP.		0.000		FHCC	320960107	24.3500	193,500.00	4,242,664.16	4,711,725.00
FMC TECHNOLOGIES INC		0.000		FTI	30249U101	20.4300	153,300.00	2,942,507.38	3,131,919.00
GALLAGHER (ARTHUR) J & CO.		2.042		AJG	363576109Q	29.3800	152,800.00	3,259,039.13	4,489,264.00
GENTEX CORP.		0.000		GNTX	371901109	31.6400	134,100.00	3,547,733.65	4,242,924.00
GENZYME CORP. GEN. DIV.		0.000		GENZ	372917104	29.5700	79,000.00	2,748,178.38	2,336,030.00
GILEAD SCIENCES INC.		0.000		GILD	375558103	34.0000	493,900.00	12,034,853.44	16,792,600.00
GRAFTECH INTERNATIONAL LTD		0.000		GTI	384313102	5.9600	111,650.00	1,231,469.41	665,434.00
GTECH HOLDINGS CORP		0.000		GTK	400518106	27.8600	166,800.00	3,362,858.04	4,647,048.00
HARTE-HANKS INC.		0.535		HHS	416196103	18.6700	167,400.00	2,777,237.20	3,125,358.00
HEALTH NET		0.000		HNT	42222G108	26.4000	201,800.00	4,543,235.52	5,327,520.00
HENRY (JACK) & ASSOCIATES		1.162		JKHY	426281101	12.0400	112,800.00	1,524,193.65	1,358,112.00
HILLENBRAND IND.		2.070		HB	431573104Q	48.3100	113,400.00	5,965,001.97	5,478,354.00
HON INDUSTRIES		1.768		HNI	438092108	28.2800	65,000.00	1,627,413.49	1,838,200.00
HORMEL FOODS CORP		1.800		HRL	440452100	23.3300	214,500.00	4,275,778.30	5,004,285.00
HUBBELL INC		3.756		HUB.B	443510201Q	35.1400	107,450.00	3,178,182.30	3,775,793.00
IDEC PHARMACEUTICALS		0.000		IDPH	449370105	33.1700	306,000.00	11,159,383.97	10,150,020.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK Portfolio - MG4 MID-CAP GROWTH Instrument - COM COMMON STOCK									
IDEXX LABS INC.	0.000	IDXX	45168D104	32.8500	4,200.00	95,298.20	137,970.00		
IMC GLOBAL INC.	0.749	IGL	449669100Q	10.6700	204,100.00	3,546,739.12	2,177,747.00		
INTERNATIONAL SPEEDWAY CORPORA	0.160	ISCA	460335201	37.2900	65,200.00	2,935,264.17	2,431,308.00		
INTERNET SECURITY SYSTEMS	0.000	ISSX	46060X107	18.3300	72,000.00	1,506,018.99	1,319,760.00		
INTERSTATE BAKERIES	1.836	IBC	46072H108	15.2500	39,000.00	751,225.76	594,750.00		
INVESTMENT TECHNOLOGY GROUP IN	0.000	ITG	46145F105	22.3600	87,400.00	2,905,953.27	1,954,264.00		
INVESTORS FINANCIAL SERVICES C	0.182	IFIN	461915100	27.3900	114,000.00	2,789,082.43	3,122,460.00		
IVAX CORP	0.000	IVX	465823102	12.1300	227,500.00	5,287,828.80	2,759,575.00		
JACOBS ENGINEERING GROUP	0.000	JEC	469814107	35.6000	76,800.00	1,565,681.03	2,734,080.00		
KRISPY KREME DOUGHNUTS INC	0.000	KKD	501014104	33.7700	79,100.00	2,843,747.83	2,671,207.00		
LAM RESEARCH CORP	0.000	LRCX	512807108	10.8000	314,800.00	6,312,490.42	3,399,840.00		
LANCASTER COLONY CORP	2.047	LANC	513847103	39.0800	67,500.00	2,237,920.61	2,637,900.00		
LEGG MASON INC.	0.906	LM	524901105	48.5400	114,000.00	4,662,394.76	5,533,560.00		
LIFEPOINT HOSPITALS INC.	0.000	LPNT	53219L109	29.9310	73,800.00	2,654,885.46	2,208,907.80		
LINCARE HOLDINGS INC.	0.000	LNCR	532791100	31.6200	169,800.00	3,916,212.58	5,369,076.00		
M&T BANK CORPORATION	1.512	MTB	55261F104	79.3500	163,000.00	10,674,070.32	12,934,050.00		
MACROVISION CORP	0.000	MVSN	555904101	16.0400	90,000.00	3,612,733.62	1,443,600.00		
MANPOWER INC	0.627	MAN	56418H100	31.9000	149,900.00	5,068,803.06	4,781,810.00		
McCORMICK & CO	1.896	MKC	579780206Q	23.2000	247,100.00	4,547,805.82	5,732,720.00		
MEDIMMUNE INC	0.000	MEDI	584699102	27.1700	92,500.00	2,467,319.00	2,513,225.00		
MENTOR GRAPHICS CORP.	0.000	MENT	587200106	7.8600	160,000.00	1,142,109.85	1,257,600.00		
MICHAELS STORES	0.000	MIK	594087108	31.3000	123,400.00	4,131,112.71	3,862,419.99		
MICREL INCORPORATED	0.000	MCRL	594793101	8.9800	171,200.00	2,823,703.58	1,537,376.03		
MICROCHIP TECHNOLOGY INC.	0.327	MCHP	595017104	24.4500	410,800.00	8,079,894.68	10,044,060.01		
MICROSOFT CORP.	0.154	MSFT	594918104	51.7000	47,500.00	2,446,803.00	2,455,750.00		
MILLER (HERMAN) INC	0.815	MLHR	600544100	18.4000	99,200.00	2,036,135.83	1,825,280.00		
MURPHY OIL CORP	1.867	MUR	626717102Q	42.8500	173,800.00	4,319,306.13	7,447,330.00		
MYLAN LABS	0.573	MYL	628530107Q	34.9000	171,800.00	5,032,678.90	5,995,820.00		
NATIONAL INSTRUMENTS CORP.	0.000	NATI	636518102	32.4900	72,000.00	2,116,466.84	2,339,280.00		
NETWORKS ASSOCIATES INC.	0.000	NET	640938106	16.0900	302,800.00	3,507,887.38	4,872,052.00		
NEUBERGER BERMAN INC	0.895	NEU	641234109	33.4900	145,000.00	6,189,472.37	4,856,050.00		
NEW YORK COMMUNITY BANCORP	2.770	NYB	649445103	28.8800	165,400.00	4,004,857.92	4,776,752.00		
NORDSON CORP	2.416	NDSN	655663102	24.8300	31,500.00	855,877.10	782,145.00		
NPS PHARMACEUTICALS INC.	0.000	NPSP	62936P103	25.1700	120,000.00	2,768,884.35	3,020,400.00		
OUTBACK STEAKHOUSE INC	1.393	OSI	689899102	34.4400	140,200.00	4,270,336.60	4,828,488.00		
OVERTURE SERVICES INC	0.000	OVER	69039R100	27.3100	108,000.00	3,059,424.00	2,949,480.00		
OXFORD HEALTH PLANS	0.000	OHP	691471106	36.4500	167,500.00	5,262,072.40	6,105,375.00		
PACKAGING CORP OF AMERICA	0.000	PKG	695156109	18.2400	194,000.00	3,670,673.64	3,538,560.00		
PAPA JOHN'S INTERNATIONAL	0.000	PZZA	698813102	27.8800	24,000.00	714,559.20	669,120.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - MG4 MID-CAP GROWTH								
	Instrument - COM COMMON STOCK								
PATTERSON DENTAL COMPANY	0.000	PDCO	703412106	43.7400	127,400.00	4,514,555.11	5,572,476.00		
PATTERSON-UTI ENERGY INC	0.000	PTEN	703481101	30.1700	142,400.00	3,135,734.93	4,296,208.00		
PETSMART INC	0.000	PETM	716768106	17.1300	239,900.00	3,126,160.89	4,109,487.00		
PIER 1 IMPORTS INC/DEL	1.267	PIR	720279108	18.9300	168,000.00	2,498,740.30	3,180,240.00		
PLANTRONICS INC.	0.000	PLT	727493108	15.1300	55,700.00	1,166,728.62	842,741.00		
READERS DIGEST ASSOCIATION	1.324	RDA	755267101	15.1000	127,800.00	4,363,213.13	1,929,780.00		
REYNOLDS & REYNOLDS CL-A	1.727	REY	761695105	25.4700	106,800.00	2,702,598.75	2,720,196.00		
RF MICRO-DEVICES	0.000	RFMD	749941100	7.3300	422,000.00	5,930,225.64	3,093,259.98		
ROLLINS INC	0.785	ROL	775711104	25.4500	13,900.00	283,470.59	353,755.00		
ROSLYN BANCORP INC	3.105	RSLN	778162107	18.0300	134,100.00	2,448,475.10	2,417,823.00		
ROSS STORES INC	0.448	ROST	778296103	42.3900	142,400.00	4,174,232.62	6,036,336.00		
SANDISK CORP	0.000	SNDK	80004C101	20.3000	129,000.00	3,090,089.43	2,618,700.00		
SCHOLASTIC CORP	0.000	SCHL	807066105	35.9500	52,900.00	2,096,182.19	1,901,755.00		
SEI INVESTMENTS CO	0.441	SEIC	784117103	27.1800	214,700.00	4,847,494.87	5,835,546.00		
SEMTECH CORPORATION	0.000	SMTX	816850101	10.9200	134,700.00	3,518,436.32	1,470,924.00		
SENSIENT TECHNOLOGIES	2.492	SXT	81725T100Q	22.4700	60,000.00	1,033,225.92	1,348,200.00		
SEPRACOR INC.	0.000	SEPR	817315104	9.6700	73,000.00	3,907,701.11	705,910.00		
SICOR INC	0.000	SCRI	825846108	15.8500	219,800.00	3,396,858.95	3,483,830.00		
SMITH INTERNATIONAL INC	0.000	SII	832110100	32.6200	185,400.00	5,134,775.14	6,047,748.00		
SOLUTIA INC.	1.101	SOI	834376105	3.6300	186,000.00	2,540,882.67	675,180.00		
SONOCO PRODUCTS CO	3.663	SON	835495102	22.9300	161,100.00	4,404,708.70	3,694,023.00		
STERIS CORP	0.000	STE	859152100Q	24.2500	172,700.00	3,753,533.61	4,187,975.00		
SYMANTEC CORP	0.000	SYMC	871503108	40.5100	332,500.00	9,177,539.90	13,469,575.00		
SYNOPSYS INC.	0.000	SNPS	871607107	46.1500	141,000.00	7,086,677.75	6,507,150.00		
TCF FINANCIAL CORP	2.632	TCB	872275102	43.6900	128,100.00	4,121,697.82	5,596,689.00		
TECHNE CORPORATION	0.000	TECH	878377100	28.5680	5,000.00	160,889.90	142,840.00		
TERADYNE INC	0.000	TER	880770102	13.0100	100,000.00	1,556,482.58	1,301,000.00		
TIMBERLAND CO CL-A	0.000	TBL	887100105	35.6100	67,100.00	1,865,463.06	2,389,431.00		
TITAN CORP	0.000	TTN	888266103	10.4000	144,000.00	2,139,724.70	1,497,600.00		
TOOTSIE ROLL INDUSTRIES, INC.	0.912	TR	890516107Q	30.6800	39,700.00	1,744,551.61	1,217,996.00		
TRIMERIS INC	0.000	TRMS	896263100	43.0900	77,600.00	3,334,962.72	3,343,784.00		
UNIVERSAL HEALTH SERVICES CL B	0.000	UHS	913903100	45.1000	112,600.00	4,806,426.70	5,078,260.00		
UNIVISION COMMUNICATIONS	0.000	UVN	914906102	24.5000	219,000.00	5,667,720.00	5,365,500.00		
VALASSIS COMMUNICATIONS INC	0.000	VCI	918866104	29.4300	55,400.00	1,796,369.25	1,630,422.00		
VALSPAR CORP	1.358	VAL	920355104	44.1800	98,800.00	3,949,466.48	4,364,984.00		
VARIAN INC.	0.000	VARI	922206107	28.6900	50,300.00	1,643,429.96	1,443,107.00		
VARIAN MEDICAL SYSTEMS	0.000	VAR	92220P105	49.6000	187,500.00	6,278,263.62	9,299,999.99		
VERTEX PHARMAREUTICALS INC	0.000	VRTX	92532F100	15.8500	274,800.00	8,308,227.87	4,355,580.00		
VIAD CORP	1.610	VVI	92552R109	22.3500	115,800.00	2,957,235.54	2,588,130.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK				
				Portfolio -	MG4	MID-CAP GROWTH			
				Instrument -	COM	COMMON STOCK			
WADDELL & REED FINANCIAL-CL A	2.694	WDR	930059100	19.6700	172,900.00	4,739,152.28	3,400,943.00		
WASHINGTON POST CL. B	0.785	WPO	939640108Q	738.0000	17,958.00	10,144,960.90	13,253,004.00		
WEATHERFORD INTERNATIONAL, LTD	0.000	WFT	G95089101	39.9300	238,300.00	6,400,693.16	9,515,319.00		
WESTAMERICA BANCORPORATION	2.389	WABC	957090103	40.1800	45,500.00	1,481,231.67	1,828,190.00		
WESTERN GAS RESOURCES INC	0.542	WGR	958259103	36.8500	61,000.00	2,251,969.31	2,247,850.00		
WESTWOOD ONE	0.000	WON	961815107	37.3600	211,300.00	4,582,623.11	7,894,168.00		
WHOLE FOODS MARKET INC	0.000	WFMI	966837106	52.7300	100,300.00	3,748,323.48	5,288,819.00		
WILLIAMS-SONOMA INC	0.000	WSM	969904101	27.1500	209,600.00	3,164,102.91	5,690,640.00		
WILMINGTON TRUST CO, DELAWARE	3.219	WL	971807102Q	31.6800	93,100.00	1,774,147.18	2,949,408.00		
XTO ENERGY INC.	0.161	XTO	98385X106	24.7000	232,000.00	3,598,067.49	5,730,400.00		
Instrument Total	166				23,394,935.00	620,678,718.65	650,063,752.62		
Portfolio Total	166				23,394,935.00	620,678,718.65	650,063,752.62		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - GP5 LARGE CAP GROWTH									
Instrument - COM COMMON STOCK									
3M COMPANY	2.011	MMM	88579Y101Q	123.3000		305,000.00	30,098,273.57	37,606,500.00	
ABBOTT LABORATORIES	2.350	ABT	002824100Q	40.0000	1,136,000.00	34,561,398.08	45,440,000.00		
ADOBE SYSTEMS INC.	0.201	ADBE	00724F101Q	24.8010	230,000.00	6,548,258.09	5,704,230.00		
ALLERGAN PHARMACEUTICALS INC.	0.624	AGN	018490102Q	57.6200	146,000.00	8,707,273.82	8,412,520.00		
ALTERA CORP	0.000	ALTR	021441100	12.3300	385,000.00	6,311,148.22	4,747,050.01		
AMERICAN EXPRESS CO.	0.905	AXP	025816109Q	35.3500	1,000,000.00	36,811,458.80	35,350,000.00		
AMERICAN STANDARD COMPANIES	0.000	ASD	029712106	71.1400	25,000.00	1,176,469.02	1,778,500.00		
AMGEN INC	0.000	AMGN	031162100	48.3400	1,009,720.00	37,545,312.34	48,809,864.80		
ANALOG DEVICES	0.000	ADI	032654105	23.8700	120,000.00	5,546,689.87	2,864,400.00		
ANHEUSER-BUSCH	1.611	BUD	035229103Q	48.4000	555,000.00	18,730,435.88	26,862,000.00		
APOLLO GROUP INC	0.000	APOL	037604105	44.0000	100,000.00	2,129,289.85	4,400,000.00		
APPLERA CORP - APPLIED BIOSYST	0.969	ABI	038020103Q	17.5400	255,900.00	7,444,400.96	4,488,486.00		
APPLIED MATERIALS INC.	0.000	AMAT	038222105	13.0300	900,000.00	21,268,674.08	11,727,000.00		
AUTOMATIC DATA PROC.	1.222	ADP	053015103Q	39.2500	400,000.00	15,402,908.86	15,700,000.00		
AUTOZONE INC	0.000	AZO	053332102	70.6500	51,000.00	3,491,474.43	3,603,150.00		
AVERY DENNISON	2.357	AVY	053611109Q	61.0800	40,000.00	2,315,141.06	2,443,200.00		
AVON PRODUCTS	1.485	AVP	054303102Q	53.8700	163,000.00	4,750,074.50	8,780,810.00		
BALL CORPORATION	0.703	BLL	058498106Q	51.1900	45,000.00	2,355,124.50	2,303,550.00		
BANK OF NEW YORK CO, INC	3.172	BK	064057102Q	23.9600	60,000.00	2,071,117.50	1,437,600.00		
BAXTER INTL	2.071	BAX	071813109Q	28.0000	485,000.00	14,462,104.93	13,580,000.00		
BED BATH & BEYOND INC	0.000	BBBY	075896100	34.5300	258,000.00	6,075,991.01	8,908,740.00		
BEST BUY COMPANY INC	0.000	BBY	086516101	24.1500	230,000.00	6,213,625.53	5,554,500.00		
BIOGEN INC.	0.000	BGEN	090597105	40.0600	160,900.00	7,266,074.94	6,445,654.00		
BIOMET INC.	0.348	BMET	090613100	28.6600	248,750.00	5,419,404.56	7,129,175.00		
BJ SERVICES CO	0.000	BJS	055482103	32.3100	151,000.00	3,984,340.69	4,878,810.00		
BOSTON SCIENTIFIC CORP.	0.000	BSX	101137107	42.5200	353,500.00	8,533,075.39	15,030,820.00		
BRISTOL-MYERS SQUIBB	4.838	BMJ	110122108Q	23.1500	1,478,000.00	62,395,391.93	34,215,700.00		
CAMPBELL SOUP CO.	2.684	CPB	134429109Q	23.4700	341,000.00	10,506,099.77	8,003,270.00		
CARDINAL HEALTH INC.	0.168	CAH	14149Y108Q	59.1900	320,000.00	13,611,855.32	18,940,800.00		
CENDANT CORP.	0.000	CD	151313103	10.4800	275,000.00	3,815,694.01	2,882,000.00		
CHIRON CORP	0.000	CHIR	170040109	37.6000	112,000.00	3,162,105.01	4,211,200.00		
CINTAS CORP	0.546	CTAS	172908105	45.7500	50,000.00	1,939,355.29	2,287,500.00		
CIRRUS LOGIC INC	0.000	CRUS	172755100	2.8800	135,000.00	906,015.58	388,800.00		
CISCO SYSTEMS	0.000	CSCO	17275R102	13.1000	5,385,000.00	155,394,342.10	70,543,500.00		
CITRIX SYSTEMS INC	0.000	CTXS	177376100	12.3200	213,000.00	2,592,356.77	2,624,160.00		
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU	184502102	37.2900	55,000.00	1,975,650.00	2,050,950.00		
CLOROX COMPANY	2.133	CLX	189054109Q	41.2500	106,000.00	4,578,018.30	4,372,500.00		
COCA COLA CO.	1.825	KO	191216100Q	43.8200	1,685,000.00	96,907,597.06	73,836,700.00		
COLGATE PALMOLIVE	1.373	CL	194162103Q	52.4300	353,000.00	12,424,003.65	18,507,790.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - GP5 LARGE CAP GROWTH									
Instrument - COM COMMON STOCK									
CONCORD EFS INC.	0.000	CE	206197105	15.7400	660,000.00	12,375,662.67	10,388,400.00		
CONVERGYS CORPORATION	0.000	CVG	212485106	15.1500	90,000.00	2,946,670.13	1,363,500.00		
COX COMMUNICATIONS	0.000	COX	224044107	28.4000	55,000.00	1,503,834.00	1,562,000.00		
DANAHER CORP	0.152	DHR	235851102	65.7000	50,000.00	1,959,271.76	3,285,000.00		
DEL MONTE FOODS CO	0.000	DLM	24522P103	7.7000	2,141.46	18,459.67	16,489.25		
DELL COMPUTER CORP.	0.000	DELL	247025109	26.7400	1,837,000.00	67,065,578.27	49,121,380.00		
DOLLAR GENERAL	1.087	DG	256669102	11.9500	234,000.00	3,387,634.65	2,796,300.00		
DOW JONES & CO INC	2.313	DJ	260561105Q	43.2300	11,000.00	609,908.55	475,530.00		
DST SYSTEMS INC	0.000	DST	233326107	35.5500	95,000.00	3,386,780.25	3,377,250.00		
EBAY INC	0.000	EBAY	278642103	67.8200	215,000.00	12,694,107.85	14,581,300.00		
ECOLAB INC	1.171	ECL	278865100Q	49.5000	90,000.00	3,292,899.36	4,455,000.00		
ELECTRONIC ARTS, INC	0.000	ERTS	285512109	49.7700	126,000.00	6,997,730.78	6,271,020.00		
ELI LILLY & COMPANY	2.110	LLY	532457108Q	63.5000	765,000.00	36,853,797.00	48,577,500.00		
EMERSON ELECTRIC CO	3.087	EMR	291011104Q	50.8500	350,000.00	13,996,089.87	17,797,500.00		
EQUIFAX INC	0.345	EFX	294429105	23.1400	55,000.00	1,154,298.01	1,272,700.00		
FAMILY DOLLAR STORES	0.833	FDO	307000109Q	31.2100	146,000.00	3,603,691.87	4,556,660.00		
FED. NATL. MTG. ASSN.	2.051	FNM	313586109Q	64.3300	708,000.00	39,421,720.90	45,545,640.00		
FIFTH THIRD BANCORP	1.776	FITB	316773100Q	58.5500	435,000.00	21,556,878.98	25,469,250.00		
FIRST DATA CORP	0.225	FDC	319963104Q	35.4100	490,000.00	8,939,040.53	17,350,900.00		
FISERV INC. WISCONSIN	0.000	FISV	337738108	33.9500	190,000.00	5,773,414.78	6,450,500.00		
FOREST LABORATORIES INC.	0.000	FRX	345838106	98.2200	121,100.00	6,200,615.35	11,894,442.00		
FREEPORT MCMORAN CLASS B	0.000	FCX	35671D857	16.7800	70,000.00	1,106,936.00	1,174,600.00		
GAP INC	0.579	GPS	364760108Q	15.5200	700,000.00	16,341,793.01	10,864,000.01		
GENERAL ELECTRIC CO	3.121	GE	369604103Q	24.3500	7,302,000.00	204,439,824.40	177,803,700.00		
GENERAL MILLS INC	2.342	GIS	370334104Q	46.9500	220,000.00	9,179,257.22	10,329,000.00		
GILEAD SCIENCES INC.	0.000	GILD	375558103	34.0000	35,000.00	1,220,064.00	1,190,000.00		
GILLETTE CO	2.141	G	375766102Q	30.3600	828,000.00	30,015,689.30	25,138,080.00		
GOLDMAN SACHS GROUP INC	0.704	GS	38141G104	68.1000	25,000.00	1,941,266.40	1,702,500.00		
GUIDANT CORP.	0.000	GDT	401698105Q	30.8500	171,300.00	6,277,531.56	5,284,605.00		
H & R BLOCK INC.	1.791	HRB	093671105Q	40.2000	210,000.00	8,424,179.63	8,442,000.00		
HARLEY-DAVIDSON INC	0.303	HDI	412822108Q	46.2000	245,000.00	9,790,430.33	11,319,000.00		
HCA INC	0.192	HCA	404119109	41.5000	410,000.00	12,699,025.17	17,015,000.00		
HEINZ H. J. CO.	4.928	HNZ	423074103Q	32.8700	290,000.00	9,885,739.20	9,532,300.00		
HERSHEY FOODS CORP.	1.942	HSY	427866108Q	67.4400	67,000.00	4,139,635.89	4,518,480.00		
IMS HEALTH INC.	0.500	RX	449934108	16.0000	208,000.00	3,381,704.57	3,328,000.00		
INTEL CORP.	0.513	INTC	458140100Q	15.5700	4,589,000.00	125,280,580.00	71,450,730.00		
INTERNATL FLAVORS & FRAGRANCES	1.709	IFF	459506101Q	35.1000	30,000.00	965,718.50	1,053,000.00		
INTERSIL HOLDINGS CORP	0.000	ISIL	46069S109	13.9400	195,000.00	4,680,093.46	2,718,300.00		
INTL BUS MACH CORP	0.774	IBM	459200101Q	77.5000	1,172,000.00	107,634,064.96	90,830,000.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - GP5 LARGE CAP GROWTH								
	Instrument - COM COMMON STOCK								
INTL GAME TECHNOLOGY		0.000	IGT	459902102		75.9200	74,700.00	3,905,942.14	5,671,224.00
INTUIT INC.		0.000	INTU	461202103		46.9200	138,000.00	4,061,955.00	6,474,960.00
JOHNSON & JOHNSON		1.526	JNJ	478160104Q		53.7100	2,188,000.00	73,947,849.66	117,517,480.00
KELLOGG CO.		2.947	K	487836108Q		34.2700	195,000.00	6,284,278.10	6,682,650.00
KIMBERLY-CLARK CORP		2.527	KMB	494368103Q		47.4700	324,000.00	16,731,368.66	15,380,280.00
KING PHARMACEUTICALS		0.000	KG	495582108		17.1900	128,000.00	4,222,148.20	2,200,320.00
KLA-TENCOR CORP.		0.000	KLAC	482480100		35.3700	55,000.99	2,054,835.25	1,945,385.36
KOHL'S CORP		0.000	KSS	500255104		55.9500	277,000.00	13,130,123.18	15,498,149.99
KRAFT FOODS INC - A		1.541	KFT	50075N104		38.9300	40,000.00	1,582,437.14	1,557,200.00
LEXMARK INTERNATIONAL INC.		0.000	LXK	529771107		60.5000	98,000.00	5,758,205.70	5,929,000.00
LINEAR TECHNOLOGY CORP		0.777	LLTC	535678106		25.7200	336,200.00	11,140,476.97	8,647,064.00
LOWE'S COS		0.266	LOW	548661107Q		37.5000	566,000.00	15,172,094.22	21,225,000.00
LUCENT TECHNOLOGIES		0.000	LU	549463107		1.2600	3,353,100.00	46,433,108.27	4,224,906.00
MARSH & MCLENNAN COS.		2.423	MMC	571748102Q		46.2100	410,000.00	18,786,841.98	18,946,100.00
MASCO CORP.		2.660	MAS	574599106Q		21.0500	60,000.00	1,474,532.00	1,263,000.00
MATTEL INC.		0.261	MAT	577081102Q		19.1500	302,000.00	5,924,368.36	5,783,300.00
MAXIM INTGRD PRDCTS INC.		0.242	MXIM	57772K101		33.0400	163,000.00	4,960,859.48	5,385,520.00
MAYTAG COMPANY		2.526	MYG	578592107Q		28.5000	7,000.00	240,520.00	199,500.00
MCGRAW HILL INC		1.687	MHP	580645109Q		60.4400	95,000.00	4,579,277.37	5,741,800.00
MEDIMMUNE INC		0.000	MEDI	584699102		27.1700	279,900.00	8,312,634.27	7,604,883.00
MEDTRONIC INC		0.548	MDT	585055106Q		45.6000	967,500.00	29,451,825.17	44,118,000.00
MELLON NATIONAL CORP.		1.991	MEL	58551A108Q		26.1100	301,000.00	9,682,772.24	7,859,110.00
MERCK & CO INC		2.543	MRK	589331107Q		56.6100	1,575,000.00	74,528,037.83	89,160,750.00
MERCURY INTERACTIVE CORP.		0.000	MERQ	589405109		29.6500	100,000.00	2,954,830.00	2,965,000.00
MEREDITH CORPORATION		0.875	MDP	589433101Q		41.1100	36,000.00	1,582,128.00	1,479,960.00
MICROCHIP TECHNOLOGY INC.		0.327	MCHP	595017104		24.4500	125,000.00	2,435,850.50	3,056,250.00
MICROSOFT CORP.		0.154	MSFT	594918104		51.7000	3,895,000.00	273,936,881.20	201,371,500.00
MILLIPORE CORPORATION		1.294	MIL	601073109Q		34.0000	35,000.00	1,198,039.50	1,190,000.00
MOODY'S CORPORATION		0.435	MCO	615369105		41.2900	70,000.00	2,524,889.59	2,890,300.00
NETWORK APPLIANCE INC.		0.000	NTAP	64120L104		10.0000	490,000.00	5,491,377.38	4,900,000.00
NEW YORK TIMES CO. CL A		1.180	NYT	650111107Q		45.7300	110,000.00	3,980,417.16	5,030,300.00
NEWELL RUBBERMAID INC.		2.769	NWL	651229106Q		30.3300	91,000.00	2,762,298.49	2,760,030.00
NEXTEL COMMUNICATIONS CL-A		0.000	NXTL	65332V103		11.5500	480,000.00	13,997,182.00	5,544,000.00
NORTH FORK BANK		3.200	NFB	659424105		33.7400	70,000.00	2,032,710.83	2,361,800.00
OMNICOM GROUP		1.238	OMC	681919106		64.6000	165,000.00	10,160,829.06	10,659,000.00
ORACLE SYS. CORP.		0.000	ORCL	68389X105		10.8000	3,700,000.00	50,715,636.11	39,960,000.00
PACTIV CORPORATION		0.000	PTV	695257105		21.8600	4,000.00	121,586.15	87,440.00
PARKER-HANNIFIN CORP.		1.560	PH	701094104Q		46.1300	36,000.00	1,425,911.60	1,660,680.00
PAYCHEX INC		1.577	PAYX	704326107		27.9000	165,000.00	4,606,987.09	4,603,500.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - GP5 LARGE CAP GROWTH								
	Instrument - COM COMMON STOCK								
PEPSI BOTTLING GROUP INC	0.155	PBG		713409100		25.7000	250,000.00	6,622,363.20	6,425,000.00
PEPSICO INC.	1.421	PEP		713448108Q		42.2200	1,324,000.00	43,079,362.78	55,899,280.00
PFIZER INC.	1.962	PFE		717081103Q		30.5700	4,383,000.00	87,315,405.30	133,988,310.00
PHARMACIA CORPORATION	1.291	PHA		71713U102		41.8000	952,000.00	36,084,597.40	39,793,600.00
PHILIP MORRIS COS	6.316	MO		718154107Q		40.5300	1,464,000.00	48,875,019.67	59,335,920.00
PITNEY-BOWES, INC.	3.613	PBI		724479100Q		32.6600	142,000.00	6,544,493.51	4,637,720.00
PRAXAIR INC.	1.315	PX		74005P104Q		57.7700	116,300.00	5,374,466.20	6,718,651.00
PROCTER & GAMBLE CO	1.908	PG		742718109Q		85.9400	910,000.00	56,217,989.20	78,205,400.00
PROGRESSIVE CORP	0.201	PGR		743315103		49.6300	72,600.00	2,790,085.48	3,603,138.00
QLOGIC CORPORATION	0.000	QLGC		747277101		34.5100	165,000.00	5,384,059.62	5,694,150.00
QUALCOMM INC	0.000	QCOM		747525103		36.3900	596,000.00	38,247,581.56	21,688,440.00
RAYTHEON COMPANY	2.601	RTN		755111507Q		30.7500	40,000.00	1,610,491.25	1,230,000.00
ROBERT HALF INTL INC	0.000	RHI		770323103		16.1100	58,000.00	1,359,840.55	934,380.00
ROCKWELL COLLINS	1.547	COL		774341101		23.2600	124,000.00	2,801,933.98	2,884,240.00
SARA LEE CORP.	2.754	SLE		803111103Q		22.5100	688,000.00	13,024,219.81	15,486,880.00
SCHERING-PLOUGH	3.063	SGP		806605101Q		22.2000	1,131,000.00	26,212,780.04	25,108,200.00
SCHWAB (CHARLES) CORP	0.368	SCH		808513105		10.8500	815,000.00	16,507,368.39	8,842,750.00
SIGMA-ALDRICH	0.739	SIAL		826552101Q		48.7000	51,000.00	2,183,221.43	2,483,700.00
SLM CORP	0.962	SLM		78442P106		103.8600	116,000.00	7,550,409.25	12,047,760.00
SPRINT PCS GROUP	0.000	PCS		852061506		4.3800	750,000.00	18,075,386.04	3,285,000.00
ST JUDE MED. INC.	0.000	STJ		790849103		39.7200	53,000.00	1,294,582.70	2,105,160.00
STANLEY WORKS	2.949	SWK		854616109Q		34.5800	70,000.00	2,623,658.71	2,420,600.00
STAPLES INC	0.000	SPLS		855030102		18.3000	445,000.00	8,336,630.87	8,143,500.00
STARBUCKS CORP.	0.000	SBUX		855244109		20.3800	265,000.00	5,273,070.66	5,400,700.00
STRYKER CORP.	0.178	SYK		863667101		67.1200	135,000.00	5,109,227.30	9,061,200.00
SYMBOL TECHNOLOGIES INC	0.243	SBL		871508107		8.2200	350,000.00	3,318,194.76	2,877,000.00
SYSCO CORP.	1.477	SY		871829107Q		29.7900	390,000.00	5,316,741.79	11,618,100.00
TARGET CORP	0.800	TGT		87612E106Q		30.0000	719,000.00	21,576,036.28	21,570,000.00
TJX COS. INC.	0.614	TJX		872540109Q		19.5200	258,000.00	3,521,032.84	5,036,160.00
UNITED PARCEL SERVICES INC	1.204	UPS		911312106		63.0800	813,000.00	54,057,203.06	51,284,040.00
UNITEDHEALTH GROUP INC	0.035	UNH		91324P102A		83.5000	238,570.00	11,925,453.88	19,920,594.99
UNIVISION COMMUNICATIONS	0.000	UVN		914906102		24.5000	215,000.00	6,226,904.13	5,267,500.00
UST INC.	5.743	UST		902911106Q		33.4300	81,000.00	2,128,142.86	2,707,830.00
VERITAS SOFTWARE CORPORATION	0.000	VRTS		923436109		15.6200	180,000.00	3,209,339.27	2,811,600.00
VERIZON COMMUNICATIONS	3.974	VZ		92343V104Q		38.7500	1,926,700.00	85,944,824.67	74,659,625.00
WAL MART STORES INC	0.593	WMT		931142103Q		50.5100	3,160,000.00	114,256,892.43	159,611,600.00
WALGREEN CO.	0.513	WAG		931422109Q		29.1900	670,000.00	13,603,816.79	19,557,300.00
WHIRLPOOL CORP	2.604	WHR		963320106Q		52.2200	15,200.00	969,776.92	793,744.00
WRIGLEY WM JR CO	1.494	WWY		982526105Q		54.8800	105,000.00	3,898,495.01	5,762,400.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK				
				Portfolio -	GP5				
				Instrument -	COM				
					LARGE CAP GROWTH				
					COMMON STOCK				
WYETH		2.459		WYE	983024100Q	37.4000	1,002,000.00	42,559,469.23	37,474,800.00
XILINX INC		0.000		XLNX	983919101	20.6000	155,000.00	5,304,179.83	3,193,000.00
YAHOO INC		0.000		YHOO	984332106	16.3500	435,000.00	57,434,778.47	7,112,250.00
YUM BRANDS, INC.		0.000		YUM	988498101	24.2200	254,000.00	5,299,310.02	6,151,880.00
ZIMMER HOLDINGS INC		0.000		ZMH	98956P102	41.5200	113,290.00	2,657,653.78	4,703,800.80
Instrument Total	161						90,516,372.45	3,114,570,180.87	2,954,225,232.21
Portfolio Total	161						90,516,372.45	3,114,570,180.87	2,954,225,232.21

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
3M COMPANY		2.011		MMM	88579Y101Q	123.3000	176,180.00	15,255,960.99	21,722,994.00
ABBOTT LABORATORIES		2.350		ABT	002824100Q	40.0000	705,580.00	21,708,151.03	28,223,200.00
ACE LTD		2.249		ACE	G0070K103	29.3400	118,576.00	4,438,546.28	3,479,019.84
ADC COMMUNICATIONS INC		0.000		ADCT	000886101	2.0900	359,686.00	5,190,637.79	751,743.74
ADOBE SYSTEMS INC.		0.201		ADBE	00724F101Q	24.8010	106,655.00	2,119,261.25	2,645,150.65
ADVANCED MICRO DEVICES INC.		0.000		AMD	007903107	6.4600	155,073.00	2,631,681.75	1,001,771.58
AES CORP		0.000		AES	00130H105	3.0200	245,607.99	7,081,407.55	741,736.16
AETNA INC.		0.097		AET	00817Y108	41.1200	67,982.00	1,756,475.55	2,795,419.84
AFLAC INC		0.796		AFL	001055102	30.1200	233,090.00	4,533,664.79	7,020,670.80
AGILENT TECHNOLOGIES INC		0.000		A	00846U101	17.9600	210,741.00	6,850,749.87	3,784,908.36
AIR PROD. & CHEM.		1.964		APD	009158106Q	42.7500	102,649.00	3,164,723.24	4,388,244.75
ALBERTO CULVER CL-B		0.714		ACV	013068101Q	50.4000	26,283.00	753,636.57	1,324,663.20
ALBERTSON'S, INC.		3.414		ABS	013104104Q	22.2600	171,173.00	4,904,800.17	3,810,310.98
ALCOA INC.		2.633		AA	013817101Q	22.7800	381,234.00	8,639,166.89	8,684,510.52
ALLEGHENY ENERGY INC.	22.751	AYE			017361106Q	7.5600	56,729.00	1,873,204.74	428,871.24
ALLEGHENY TECHNOLOGIES INC	3.852	ATI			01741R102	6.2300	36,366.00	634,448.89	226,560.18
ALLERGAN PHARMACEUTICALS INC.	0.624	AGN			018490102Q	57.6200	58,473.00	2,086,037.64	3,369,214.26
ALLIED WASTE INDUSTRIES	0.000	AW			019589308	10.0000	89,034.00	1,409,766.78	890,340.00
ALLSTATE CORP	2.270	ALL			020002101Q	36.9900	317,448.00	9,051,011.91	11,742,401.52
ALLTEL CORP	2.745	AT			020039103Q	51.0000	140,482.00	6,067,882.61	7,164,582.00
ALTERA CORP	0.000	ALTR			021441100	12.3300	172,728.00	2,825,720.16	2,129,736.24
AMBAC FINANCIAL GROUP INC.	0.711	ABK			023139108Q	56.2400	47,853.00	1,904,341.49	2,691,252.72
AMERADA HESS CORP.	2.179	AHC			023551104Q	55.0500	40,265.00	2,456,177.73	2,216,588.25
AMEREN CORP.	6.110	AEE			023608102Q	41.5700	69,323.00	2,671,944.92	2,881,757.11
AMERICAN ELECTRIC POWER	8.781	AEP			025537101Q	27.3300	153,042.00	5,980,209.28	4,182,637.86
AMERICAN EXPRESS CO.	0.905	AXP			025816109Q	35.3500	593,523.00	15,147,014.93	20,981,038.05
AMERICAN GREETING CL A	2.531	AM			026375105Q	15.8000	29,743.00	709,864.24	469,939.40
AMERICAN INTL GROUP	0.328	AIG			026874107Q	57.8500	1,178,054.00	51,056,639.74	68,150,423.90
AMERICAN POWER CONVERSION	0.000	APCC			029066107	15.1500	88,579.00	1,408,316.86	1,341,971.85
AMERICAN STANDARD COMPANIES	0.000	ASD			029712106	71.1400	32,693.00	1,557,508.55	2,325,780.02
AMERISOURCEBERGEN CORP	0.184	ABC			03073E105	54.3100	47,790.00	2,949,418.78	2,595,474.90
AMGEN INC	0.000	AMGN			031162100	48.3400	581,244.00	18,879,105.11	28,097,334.96
AMR CORP.	0.000	AMR			001765106	6.6000	70,423.00	1,781,230.33	464,791.80
AMSOUTH BANCORPORATION	4.791	ASO			032165102	19.2000	160,486.00	3,890,757.19	3,081,331.20
ANADARKO PETROLEUM CORP	0.835	APC			032511107Q	47.9000	112,269.00	5,125,272.06	5,377,685.10
ANALOG DEVICES	0.000	ADI			032654105	23.8700	165,107.00	4,589,090.44	3,941,104.09
ANDREW CORP.	0.000	ANDW			034425108	10.2800	44,295.00	850,719.71	455,352.60
ANHEUSER-BUSCH	1.611	BUD			035229103Q	48.4000	386,552.00	11,235,217.28	18,709,116.80
ANTHEM INC	0.000	ATH			03674B104	62.9000	63,901.00	3,583,854.68	4,019,372.90

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
AOL TIME WARNER INC	4.122	AOL	00184A105	13.1000	2,018,678.00	57,753,404.83	26,444,681.80		
AON CORP	3.176	AOC	037389103Q	18.8900	139,846.00	3,800,757.90	2,641,690.94		
APACHE CORP.	0.701	APA	037411105	56.9900	64,989.00	2,762,859.26	3,703,723.11		
APOLLO GROUP INC	0.000	APOL	037604105	44.0000	78,765.00	1,507,301.79	3,465,660.00		
APPLE COMPUTER INC.	0.000	AAPL	037833100	14.3300	162,084.00	3,595,057.85	2,322,663.72		
APPLERA CORP - APPLIED BIOSYST	0.969	ABI	038020103Q	17.5400	94,450.00	3,317,435.16	1,656,653.00		
APPLIED MATERIALS INC.	0.000	AMAT	038222105	13.0300	744,220.00	11,932,949.30	9,697,186.60		
APPLIED MICRO CIRCUITS CORP	0.000	AMCC	03822W109	3.6900	136,384.00	7,683,126.70	503,256.96		
ARCHER DANIELS MIDLAND CO	1.935	ADM	039483102Q	12.4000	292,108.00	3,655,445.86	3,622,139.20		
ASHLAND INC	3.855	ASH	044204105Q	28.5300	30,857.99	1,147,301.40	880,378.73		
AT&T CORPORATION	2.872	T	001957505Q	26.1100	347,899.00	11,419,984.81	9,083,642.89		
AT&T WIRELESS SERVICES INC	0.000	AWE	00209A106	5.6500	1,223,405.00	19,139,800.69	6,912,238.25		
AUTODESK INC.	0.839	ADSK	052769106Q	14.3000	50,955.00	795,377.94	728,656.50		
AUTOMATIC DATA PROC.	1.222	ADP	053015103Q	39.2500	270,436.00	9,062,691.04	10,614,613.00		
AUTOZONE INC	0.000	AZO	053332102	70.6500	44,545.00	1,493,502.09	3,147,104.25		
AVAYA INC	0.000	AV	053499109	2.4500	163,400.00	2,468,272.51	400,330.00		
AVERY DENNISON	2.357	AVY	053611109Q	61.0800	49,554.00	1,821,042.21	3,026,758.32		
AVON PRODUCTS	1.485	AVP	054303102Q	53.8700	106,249.00	3,001,019.86	5,723,633.63		
BAKER HUGHES CORP	1.429	BHI	057224107Q	32.1900	151,568.00	4,059,739.55	4,878,973.92		
BALL CORPORATION	0.703	BLL	058498106Q	51.1900	25,642.00	547,748.50	1,312,613.98		
BANK OF AMERICA CORP.	3.679	BAC	060505104Q	69.5700	675,850.00	29,877,937.77	47,018,884.50		
BANK OF NEW YORK CO, INC	3.172	BK	064057102Q	23.9600	327,947.00	8,128,031.02	7,857,610.12		
BANK ONE CORPORATION	2.298	ONE	06423A103Q	36.5500	525,961.00	18,525,225.41	19,223,874.55		
BARD C. R. INC.	1.517	BCR	067383109Q	58.0000	23,363.00	907,533.66	1,355,054.00		
BAUSCH & LOMB INC	1.444	BOL	071707103Q	36.0000	24,315.00	1,119,556.81	875,340.00		
BAXTER INTL	2.071	BAX	071813109Q	28.0000	267,939.00	7,333,007.22	7,502,292.00		
BB&T CORPORATION	3.136	BBT	054937107	36.9900	216,260.00	7,069,400.29	7,999,457.40		
BEAR STEARNS COMPANIES INC	1.144	BSC	073902108	59.4000	43,381.00	1,944,246.22	2,576,831.40		
BECTON DICKINSON & COMPANY	1.303	BDX	075887109Q	30.6900	115,896.00	2,543,884.75	3,556,848.24		
BED BATH & BEYOND INC	0.000	BBBY	075896100	34.5300	132,125.00	2,130,533.09	4,562,276.25		
BELLSOUTH	3.092	BLS	079860102Q	25.8700	839,298.00	23,378,170.63	21,712,639.26		
BEMIS CO.	2.095	BMS	081437105Q	49.6300	23,930.00	767,901.34	1,187,645.90		
BEST BUY COMPANY INC	0.000	BBY	086516101	24.1500	145,238.00	2,924,774.84	3,507,497.70		
BIG LOTS, INC.	0.000	BLI	089302103	13.2300	52,405.00	1,529,256.04	693,318.15		
BIOGEN INC.	0.000	BGEN	090597105	40.0600	67,313.00	2,211,433.92	2,696,558.78		
BIOMET INC.	0.348	BMET	090613100	28.6600	117,267.00	1,640,702.61	3,360,872.22		
BJ SERVICES CO	0.000	BJS	055482103	32.3100	70,769.00	1,665,447.68	2,286,546.39		
BLACK & DECKER	1.119	BDK	091797100Q	42.8900	36,346.00	1,214,844.54	1,558,879.94		
BMC SOFTWARE	0.000	BMC	055921100	17.1100	106,287.00	3,754,542.12	1,818,570.57		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
BOEING CO	2.061	BA	097023105Q	32.9900	379,091.00	14,178,641.59	12,506,212.09		
BOISE CASCADE CORP	2.379	BCC	097383103Q	25.2200	26,320.00	784,797.88	663,790.40		
BOSTON SCIENTIFIC CORP.	0.000	BSX	101137107	42.5200	184,170.00	4,161,561.68	7,830,908.40		
BRISTOL-MYERS SQUIBB	4.838	BMJ	110122108Q	23.1500	874,786.00	28,278,227.44	20,251,295.90		
BROADCOM CORP CL A	0.000	BRCM	111320107	15.0600	124,613.00	17,675,571.78	1,876,671.78		
BROWN-FORMAN -CL B	2.295	BF.B	115637209Q	65.3600	30,853.00	1,541,363.81	2,016,552.08		
BRUNSWICK CORP	2.517	BC	117043109Q	19.8600	40,691.00	859,856.46	808,123.26		
BURLINGTON NORTHERN SANTA FE	1.845	BNI	12189T104Q	26.0100	170,493.00	4,628,679.54	4,434,522.93		
BURLINGTON RESOURCES	1.289	BR	122014103Q	42.6500	90,900.00	3,380,104.51	3,876,885.00		
CALPINE CORPORATION	0.000	CPN	131347106	3.2600	170,708.00	2,988,759.54	556,508.08		
CAMPBELL SOUP CO.	2.684	CPB	134429109Q	23.4700	185,122.00	5,350,675.86	4,344,813.34		
CAPITAL ONE FINANCIAL CORP.	0.370	COF	14040H105	29.7200	100,184.00	3,224,561.80	2,977,468.48		
CARDINAL HEALTH INC.	0.168	CAH	14149Y108Q	59.1900	199,851.00	8,192,958.20	11,829,180.70		
CARNIVAL CORP	1.683	CCL	143658102Q	24.9500	264,938.00	10,307,890.00	6,610,203.10		
CATERPILLAR INC.	3.062	CAT	149123101Q	45.7200	155,389.00	5,775,187.48	7,104,385.08		
CENDANT CORP.	0.000	CD	151313103	10.4800	468,119.00	8,773,090.59	4,905,887.12		
CENTERPOINT ENERGY INC	7.529	CNP	15189T107Q	8.5000	137,290.00	2,783,166.55	1,166,965.00		
CENTEX CORP	0.318	CTX	152312104Q	50.2000	27,808.00	773,257.92	1,395,961.60		
CENTURYTEL, INC.	0.714	CTL	156700106	29.3800	64,401.00	1,797,217.61	1,892,101.38		
CHARTER ONE FNCL INC.	3.063	CF	160903100Q	28.7300	102,074.00	2,472,395.23	2,932,586.02		
CHEVRONTXACO CORP	4.211	CVX	166764100Q	66.4800	482,415.00	29,021,194.64	32,070,949.20		
CHIRON CORP	0.000	CHIR	170040109	37.6000	85,004.00	2,239,200.34	3,196,150.40		
CHUBB CORP	2.682	CB	171232101Q	52.2000	77,221.00	4,079,187.97	4,030,936.21		
CIENA CORP.	0.000	CIEN	171779101	5.1400	194,937.00	2,616,869.87	1,001,976.18		
CIGNA CORP.	3.210	CI	125509109Q	41.1200	62,958.00	3,529,333.37	2,588,832.96		
CINCINNATI FINANCIAL CORP.	2.370	CINF	172062101Q	37.5500	72,888.00	1,812,699.01	2,736,944.40		
CINERGY CORP	5.456	CIN	172474108Q	33.7200	75,971.00	2,380,025.11	2,561,742.12		
CINTAS CORP	0.546	CTAS	172908105	45.7500	76,895.00	2,819,428.47	3,517,946.25		
CIRCUIT CITY STORES	0.943	CC	172737108Q	7.4200	94,911.00	1,103,439.81	704,239.62		
CISCO SYSTEMS	0.000	CSCO	17275R102	13.1000	3,262,816.00	64,097,999.23	42,742,889.60		
CITIGROUP INC.	2.046	C	172967101Q	35.1900	2,319,521.00	57,155,554.67	81,623,943.99		
CITIZENS COMMUNICATIONS CO	0.000	CZN	17453B101	10.5500	127,460.00	1,736,921.33	1,344,703.00		
CITRIX SYSTEMS INC	0.000	CTXS	177376100	12.3200	77,253.00	1,530,642.88	951,756.96		
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU	184502102	37.2900	276,678.00	15,690,766.62	10,317,322.62		
CLOROX COMPANY	2.133	CLX	189054109Q	41.2500	99,329.00	2,845,939.14	4,097,321.25		
CMS ENERGY CORP	7.627	CMS	125896100Q	9.4400	65,023.00	1,865,558.54	613,817.12		
COCA COLA CO.	1.825	KO	191216100Q	43.8200	1,119,563.00	48,736,709.37	49,059,250.66		
COCA-COLA ENTERPRISE	0.736	CCE	191219104	21.7200	202,933.00	5,230,215.87	4,407,704.76		
COLGATE PALMOLIVE	1.373	CL	194162103Q	52.4300	243,057.00	8,405,992.57	12,743,478.51		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
COMCAST CORP - CL A		0.000	CMCSA	20030N101	23.5700	1,042,301.00	30,083,040.69	24,567,034.58	
COMERICA INC.		4.440	CMA	200340107Q	43.2400	78,906.00	3,313,702.00	3,411,895.44	
COMPUTER ASSOCIATE INTL. INC.		0.592	CA	204912109S	13.5000	258,888.00	7,472,294.00	3,494,988.00	
COMPUTER SCIENCES		0.000	CSC	205363104	34.4500	77,517.00	3,886,105.01	2,670,460.65	
COMPUWARE CORP		0.000	CPWR	205638109	4.8000	170,630.00	2,695,420.96	819,024.00	
COMVERSE TECHNOLOGY INC.		0.000	CMVT	205862402	10.0200	84,750.00	3,279,260.24	849,195.00	
CONAGRA FOODS, INC.		3.958	CAG	205887102Q	25.0100	242,560.00	4,932,929.19	6,066,425.60	
CONCORD EFS INC.		0.000	CE	206197105	15.7400	229,710.00	4,048,895.30	3,615,635.40	
CONOCOPHILLIPS		3.306	COP	20825C104Q	48.3900	305,692.00	13,164,613.85	14,792,435.88	
CONSOLIDATED EDISON INC.		5.231	ED	209115104Q	42.8200	96,478.00	3,295,530.57	4,131,187.96	
CONSTELLATION ENERGY GROUP INC		3.450	CEG	210371100Q	27.8200	74,389.00	2,234,702.84	2,069,501.98	
CONVERGYS CORPORATION		0.000	CVG	212485106	15.1500	78,268.00	2,010,569.47	1,185,760.20	
COOPER INDUSTRIES LTD - CLASS		3.840	CBE	G24182100Q	36.4500	41,580.00	1,630,476.03	1,515,591.00	
COOPER TIRE & RUBBER		2.737	CTB	216831107Q	15.3400	33,249.00	654,483.10	510,039.66	
COORS (ADOLPH) CL-B		1.338	RKY	217016104Q	61.2500	16,425.00	593,387.07	1,006,031.25	
CORNING INC		0.000	GLW	219350105Q	3.3100	518,389.00	11,070,072.50	1,715,867.59	
COSTCO WHOLESALE CORP.		0.000	COST	22160K105	28.0600	205,766.00	5,247,907.45	5,773,793.96	
COUNTRYWIDE FINANCIAL CORP		0.929	CFC	222372104Q	51.6500	57,035.00	2,114,504.48	2,945,857.75	
CRANE CO		2.007	CR	224399105Q	19.9300	26,894.00	505,179.90	535,997.42	
CSX CORP.		1.412	CSX	126408103Q	28.3100	96,230.00	3,470,698.35	2,724,271.30	
CUMMINS INC.		4.265	CUM	231021106Q	28.1300	18,772.00	788,853.42	528,056.36	
CVS CORP.		0.921	CVS	126650100Q	24.9700	177,489.00	5,516,823.72	4,431,900.33	
DANA CORP		0.340	DCN	235811106Q	11.7600	67,060.00	1,702,386.38	788,625.60	
DANAHER CORP		0.152	DHR	235851102	65.7000	68,784.00	2,981,991.96	4,519,108.80	
DARDEN RESTAURANTS INC		0.391	DRI	237194105	20.4500	77,138.00	895,251.36	1,577,472.10	
DEERE & CO.		1.919	DE	244199105Q	45.8500	107,739.00	3,606,267.22	4,939,833.15	
DELL COMPUTER CORP.		0.000	DELL	247025109	26.7400	1,169,557.00	18,240,086.71	31,273,954.18	
DELPHI AUTOMOTIVE SYSTEMS CORP		3.478	DPH	247126105	8.0500	252,196.00	3,176,800.89	2,030,177.80	
DELTA AIR LINES, INC.		0.826	DAL	247361108Q	12.1000	55,731.00	1,978,291.95	674,345.10	
DELUXE CORP.		3.515	DLX	248019101Q	42.1000	27,840.00	863,172.33	1,172,064.00	
DEVON ENERGY CORPORATION		0.435	DVN	25179M103	45.9000	70,765.00	2,905,716.48	3,248,113.50	
DILLARDS INC. CL-A		1.008	DDS	254067101Q	15.8600	38,194.00	1,125,739.48	605,756.84	
DISNEY (WALT) CO.		1.287	DIS	254687106Q	16.3100	922,270.00	20,021,016.04	15,042,223.70	
DOLLAR GENERAL		1.087	DG	256669102	11.9500	150,487.00	2,430,833.61	1,798,319.65	
DOMINION RESOURCES INC-VA		4.699	D	25746U109Q	54.9000	138,736.00	6,383,659.73	7,616,606.40	
DONNELLEY (R.R.) & SONS CO.		4.593	DNY	257867101Q	21.7700	51,141.00	1,502,841.16	1,113,339.57	
DOVER CORP.		1.851	DOV	260003108Q	29.1600	91,375.00	2,348,671.31	2,664,495.00	
DOW CHEMICAL CO		4.511	DOW	260543103Q	29.7000	411,458.00	11,104,685.65	12,220,302.60	
DOW JONES & CO INC		2.313	DJ	260561105Q	43.2300	37,221.00	1,601,378.36	1,609,063.83	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
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	Instrument - COM				COMMON STOCK				
DTE ENERGY COMPANY		4.439		DTE	233331107Q	46.4000	75,637.00	2,695,359.76	3,509,556.80
DUKE ENERGY CORPORATION		5.629		DUK	264399106Q	19.5400	402,668.00	9,993,276.78	7,868,132.72
DYNEGY INC		25.423		DYN	26816Q101	1.1800	167,742.00	3,492,327.20	197,935.56
E I DUPONT DE NEM.		3.301		DD	263534109Q	42.4000	448,672.00	19,239,364.29	19,023,692.80
EASTMAN CHEMICAL CO.		4.786		EMN	277432100Q	36.7700	34,870.00	1,906,305.16	1,282,169.90
EASTMAN KODAK		5.137		EK	277461109Q	35.0400	131,721.00	6,509,504.90	4,615,503.84
EATON CORP.		2.253		ETN	278058102Q	78.1100	31,878.00	1,951,189.99	2,489,990.58
EBAY INC		0.000		EBAY	278642103	67.8200	139,420.00	8,199,717.40	9,455,464.40
ECOLAB INC		1.171		ECL	278865100Q	49.5000	58,464.00	1,521,860.77	2,893,968.00
EDISON INTERNATIONAL		0.000		EIX	281020107Q	11.8500	147,129.00	2,892,177.71	1,743,478.65
EL PASO CORP		12.500		EP	28336L109	6.9600	270,438.00	7,878,266.90	1,882,248.48
ELECTRONIC ARTS, INC		0.000		ERTS	285512109	49.7700	63,807.00	2,510,935.37	3,175,674.39
ELECTRONIC DATA SYSTEMS		3.255		EDS	285661104Q	18.4300	215,171.00	10,104,703.86	3,965,601.53
ELI LILLY & COMPANY		2.110		LLY	532457108Q	63.5000	507,288.00	22,872,539.03	32,212,788.00
EMC CORP		0.000		EMC	268648102	6.1400	993,429.00	19,878,571.99	6,099,654.06
EMERSON ELECTRIC CO		3.087		EMR	291011104Q	50.8500	190,141.00	8,502,276.26	9,668,669.85
ENGELHARD CORP.		1.789		EC	292845104Q	22.3500	57,679.00	1,287,448.29	1,289,125.65
ENTERGY CORP.		3.070		ETR	29364G103Q	45.5900	100,267.00	3,155,847.04	4,571,172.53
EOG RESOURCES INC		0.400		EOG	26875P101	39.9200	52,149.00	2,152,484.44	2,081,788.08
EQUIFAX INC		0.345		EFX	294429105	23.1400	64,230.00	1,264,311.05	1,486,282.20
EXELEON CORP		3.335		EXC	30161N101Q	52.7700	145,856.00	4,864,084.51	7,696,821.12
EXXON MOBIL CORPORATION		2.633		XOM	30231G102Q	34.9400	3,038,700.00	84,630,625.71	106,172,178.00
FAMILY DOLLAR STORES		0.833		FDO	307000109Q	31.2100	78,075.00	1,389,123.79	2,436,720.75
FED. NATL. MTG. ASSN.		2.051		FNM	313586109Q	64.3300	449,357.00	20,065,942.92	28,907,135.81
FEDERATED DEPARTMENT STORES		0.000		FD	31410H101	28.7600	88,550.00	2,952,266.45	2,546,698.00
FEDEX CORPORATION		0.368		FDX	31428X106	54.2200	134,687.00	4,281,059.88	7,302,729.14
FIFTH THIRD BANCORP		1.776		FITB	316773100Q	58.5500	260,905.00	10,644,347.56	15,275,987.75
FIRST DATA CORP		0.225		FDC	319963104Q	35.4100	339,672.00	7,416,778.88	12,027,785.52
FIRST ENERGY CORP.		4.549		FE	337932107Q	32.9700	134,448.00	3,606,496.78	4,432,750.56
FIRST TENNESSEE NATL CORP		3.338		FTN	337162101	35.9400	56,731.00	1,806,359.04	2,038,912.14
FISERV INC. WISCONSIN		0.000		FISV	337738108	33.9500	86,423.00	2,143,671.49	2,934,060.85
FLEETBOSTON FINANCIAL CORP		5.761		FBF	339030108Q	24.3000	473,978.00	13,440,241.95	11,517,665.40
FLUOR CORP (NEW)		2.285		FLR	343412102	28.0000	36,290.00	1,321,701.22	1,016,120.00
FORD MOTOR COMPANY		4.301		F	345370860	9.3000	828,759.00	14,102,663.39	7,707,458.70
FOREST LABORATORIES INC.		0.000		FRX	345838106	98.2200	81,688.00	3,001,795.80	8,023,395.36
FORTUNE BRANDS INC.		2.322		FO	349631101Q	46.5100	67,433.00	2,349,981.88	3,136,308.83
FPL GROUP INC.		3.858		FPL	302571104Q	60.1300	82,452.00	3,862,357.91	4,957,838.76
FRANKLIN RESOURCES INC		0.880		BEN	354613101Q	34.0800	117,342.00	4,836,710.35	3,999,015.36
FREDDIE MAC		1.490		FRE	313400301Q	59.0500	314,137.00	11,396,506.29	18,549,789.85

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK Portfolio - SNP S&P 500 PASSIVE Instrument - COM COMMON STOCK									
FREEPORT MCMORAN CLASS B	0.000	FCX	35671D857	16.7800		65,450.00	1,491,167.22	1,098,251.00	
GANNETT INC	1.337	GCI	364730101Q	71.8000		120,675.00	5,624,473.87	8,664,465.00	
GAP INC	0.579	GPS	364760108Q	15.5200		399,209.00	6,087,908.71	6,195,723.68	
GATEWAY INC.	0.000	GTW	367626108	3.1400		146,295.00	4,175,181.28	459,366.30	
GENERAL DYNAMICS CORP.	1.511	GD	369550108Q	79.3700		90,756.00	4,833,349.95	7,203,303.72	
GENERAL ELECTRIC CO	3.121	GE	369604103Q	24.3500	4,493,840.00	123,055,687.44	109,425,004.00		
GENERAL MILLS INC	2.342	GIS	370334104Q	46.9500		166,109.00	6,265,746.04	7,798,817.55	
GENERAL MOTORS CORP	5.425	GM	370442105Q	36.8600		253,119.00	12,105,358.29	9,329,966.34	
GENUINE PARTS CO	3.766	GPC	372460105Q	30.8000		78,852.00	2,306,062.92	2,428,641.60	
GENZYME CORP. GEN. DIV.	0.000	GENZ	372917104	29.5700		96,882.00	2,636,766.62	2,864,800.74	
GEORGIA PACIFIC	3.094	GP	373298108Q	16.1600		112,912.00	2,852,698.86	1,824,657.92	
GILLETTE CO	2.141	G	375766102Q	30.3600		476,451.00	15,312,324.76	14,465,052.36	
GOLDEN WEST FINANCIAL CORP	0.473	GDW	381317106Q	71.8100		69,322.00	2,205,850.61	4,978,012.82	
GOLDMAN SACHS GROUP INC	0.704	GS	38141G104	68.1000		215,605.00	16,538,631.33	14,682,700.50	
GOODRICH CORP.	4.366	GR	382388106Q	18.3200		52,008.00	1,482,121.43	952,786.56	
GOODYEAR T & R	7.048	GT	382550101Q	6.8100		79,162.00	2,562,091.52	539,093.22	
GRAINGER W W INC	1.396	GW	384802104Q	51.5500		41,259.00	1,500,202.03	2,126,901.45	
GREAT LAKES CHEMICAL CORP.	1.507	GLK	390568103Q	23.8800		22,690.00	1,000,608.21	541,837.20	
GUIDANT CORP.	0.000	GDT	401698105Q	30.8500		138,061.00	3,967,800.45	4,259,181.85	
H & R BLOCK INC.	1.791	HRB	093671105Q	40.2000		81,634.00	1,959,741.12	3,281,686.80	
HALLIBURTON COMPANY	2.672	HAL	406216101Q	18.7100		197,116.00	5,499,837.37	3,688,040.36	
HARLEY-DAVIDSON INC	0.303	HDI	412822108Q	46.2000		136,627.00	3,442,539.10	6,312,167.40	
HARRAH'S ENTERTAINMENT INC.	0.000	HET	413619107	39.6000		50,450.00	1,381,506.89	1,997,820.00	
HARTFORD FINL SERVICES	2.377	HIG	416515104	45.4300		115,200.00	4,684,475.93	5,233,536.00	
HASBRO BRADLEY	1.039	HAS	418056107Q	11.5500		78,186.00	1,149,637.40	903,048.30	
HCA INC	0.192	HCA	404119109	41.5000		231,783.00	7,616,216.21	9,618,994.50	
HEALTH MGMT ASSOCIATES CL A	0.446	HMA	421933102	17.9000		107,659.00	1,717,566.63	1,927,096.10	
HEALTHSOUTH CORP	0.000	HRC	421924101	4.2000		178,978.00	2,776,937.49	751,707.60	
HEINZ H. J. CO.	4.928	HNZ	423074103Q	32.8700		158,525.00	5,480,695.81	5,210,716.75	
HERCULES INCORPORATED	0.000	HPC	427056106Q	8.8000		49,276.00	1,136,753.15	433,628.80	
HERSHEY FOODS CORP.	1.942	HSY	427866108Q	67.4400		61,524.00	2,858,807.42	4,149,178.56	
HEWLETT-PACKARD CO	1.843	HPQ	428236103Q	17.3600	1,378,034.00	31,116,789.05	23,922,670.24		
HILTON HOTELS CORP.	0.629	HLT	432848109Q	12.7100		169,958.00	1,788,118.41	2,160,166.18	
HOME DEPOT INC.	1.001	HD	437076102Q	23.9600	1,050,302.50	28,565,665.83	25,165,247.90		
HONEYWELL INTERNATIONAL INC	3.125	HON	438516106Q	24.0000		370,762.88	15,037,060.52	8,898,309.12	
HOUSEHOLD INTL. INC.	3.595	HI	441815107Q	27.8100		213,853.00	6,544,610.83	5,947,251.93	
HUMANA INC.	0.000	HUM	444859102	10.0000		73,270.00	1,360,409.76	732,700.00	
HUNTINGTON BANCSHARES	3.420	HBAN	446150104	18.7100		106,410.00	2,275,454.54	1,990,931.10	
ILLINOIS TOOL WORKS	1.418	ITW	452308109Q	64.8600		138,359.00	6,422,554.49	8,973,964.74	

Monthly Market Portfolio

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	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
IMS HEALTH INC.		0.500	RX	449934108		16.0000	126,876.00	1,637,621.91	2,030,016.00
INGERSOLL-RAND CO-A		1.579	IR	G4776G101Q		43.0600	76,447.00	2,547,022.42	3,291,807.82
INTEL CORP.		0.513	INTC	458140100Q		15.5700	2,991,799.00	61,710,894.89	46,582,310.43
INTERNATIONAL PAPER		2.859	IP	460146103Q		34.9700	216,656.00	7,762,286.29	7,576,460.32
INTERNATL FLAVORS & FRAGRANCES		1.709	IFF	459506101Q		35.1000	42,631.00	1,681,673.49	1,496,348.10
INTERPUBLIC GROUP		2.698	IPG	460690100Q		14.0800	174,172.00	4,885,376.95	2,452,341.76
INTL BUS MACH CORP		0.774	IBM	459200101Q		77.5000	763,217.00	42,744,874.04	59,149,317.50
INTL GAME TECHNOLOGY		0.000	IGT	459902102		75.9200	39,125.00	1,100,685.12	2,970,370.00
INTUIT INC.		0.000	INTU	461202103		46.9200	92,664.00	2,687,234.13	4,347,794.88
ITT INDUSTRIES INC		0.988	ITT	450911102		60.6900	41,432.00	1,441,014.10	2,514,508.08
J C PENNEY INC		2.173	JCP	708160106Q		23.0100	120,946.00	3,863,361.88	2,782,967.46
JABIL CIRCUIT INC		0.000	JBL	466313103		17.9200	89,481.00	2,248,024.93	1,603,499.52
JANUS CAPITAL GROUP INC		0.306	JNS	47102X105		13.0700	100,495.00	2,260,083.48	1,313,469.65
JDS UNIPHASE CORP		0.000	JDSU	46612J101		2.4700	638,827.00	47,752,958.65	1,577,902.69
JEFFERSON PILOT		3.175	JP	475070108Q		38.1100	64,797.50	1,848,654.91	2,469,432.73
JOHN HANCOCK FINANCIAL SRVCS		1.147	JHF	41014S106		27.9000	130,073.00	5,056,652.63	3,629,036.70
JOHNSON & JOHNSON		1.526	JNJ	478160104Q		53.7100	1,341,514.90	47,126,660.36	72,052,765.28
JOHNSON CONTROLS		1.796	JCI	478366107Q		80.1700	40,046.00	1,897,254.21	3,210,487.82
JONES APPAREL GROUP INC		0.000	JNY	480074103		35.4400	58,163.00	1,595,596.07	2,061,296.72
JP MORGAN CHASE & CO.		5.666	JPM	46625H100Q		24.0000	901,624.00	26,186,428.61	21,638,976.00
KB HOME		0.700	KBH	48666K109Q		42.8500	21,588.00	581,160.69	925,045.80
KELLOGG CO.		2.947	K	487836108Q		34.2700	184,329.00	6,295,631.33	6,316,954.83
KERR MCGEE CORP.		4.063	KMG	492386107Q		44.3000	45,332.00	2,498,971.92	2,008,207.60
KEYCORP		4.852	KEY	493267108Q		25.1400	191,855.00	4,205,251.49	4,823,234.70
KEYSPAN CORPORATION		5.051	KSE	49337W100		35.2400	64,109.00	2,066,309.98	2,259,201.16
KIMBERLY-CLARK CORP		2.527	KMB	494368103Q		47.4700	232,298.00	11,405,039.42	11,027,186.06
KINDER MORGAN INC.		0.946	KMI	49455P101		42.2700	54,980.00	1,900,081.74	2,324,004.60
KING PHARMACEUTICALS		0.000	KG	495582108		17.1900	108,719.00	3,121,542.37	1,868,879.61
KLA-TENCOR CORP.		0.000	KLAC	482480100		35.3700	85,192.00	3,719,419.93	3,013,241.04
KNIGHT RIDDER		1.707	KRI	499040103Q		63.2500	37,210.00	1,684,488.39	2,353,532.50
KOHL'S CORP		0.000	KSS	500255104		55.9500	152,289.00	5,416,868.25	8,520,569.55
KROGER CO.		0.000	KR	501044101		15.4500	349,183.00	5,134,152.75	5,394,877.35
LEGGETT & PLATT INC		2.317	LEG	524660107		22.4400	87,845.00	1,901,459.99	1,971,241.80
LEHMAN BROTHERS HOLDING		0.675	LEH	524908100Q		53.2900	107,274.00	4,440,365.57	5,716,631.46
LEXMARK INTERNATIONAL INC.		0.000	LXK	529771107		60.5000	56,834.00	2,164,017.12	3,438,457.00
LIMITED BRANDS INC.		2.153	LTD	532716107Q		13.9300	236,074.00	3,657,766.59	3,288,510.82
LINCOLN NATIONAL CORP		4.243	LNC	534187109Q		31.5800	79,996.00	2,479,912.76	2,526,273.68
LINEAR TECHNOLOGY CORP		0.777	LLTC	535678106		25.7200	140,906.00	3,954,810.16	3,624,102.32
LIZ CLAIBORNE		0.775	LIZ	539320101Q		29.6500	48,292.00	1,020,672.64	1,431,857.80

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
LOCKHEED MARTIN CORPORATION	0.761	LMT	539830109Q	57.7500	205,923.00	7,066,667.47	11,892,053.25		
LOEWS CORP	1.349	LTR	540424108Q	44.4600	83,760.00	3,100,063.68	3,723,969.60		
LOUISIANA PACIFIC	0.000	LPX	546347105Q	8.0600	47,214.00	774,597.93	380,544.84		
LOWE'S COS	0.266	LOW	548661107Q	37.5000	352,420.00	6,813,291.35	13,215,750.00		
LSI LOGIC CORP	0.000	LSI	502161102	5.7700	167,905.85	3,750,728.59	968,816.75		
LUCENT TECHNOLOGIES	0.000	LU	549463107	1.2600	1,550,205.00	27,218,394.18	1,953,258.30		
MANOR CARE INC.	0.000	HCR	564055101	18.6100	43,503.00	844,254.31	809,590.83		
MARATHON OIL CORP	4.321	MRO	565849106Q	21.2900	140,974.00	3,422,776.43	3,001,336.46		
MARRIOTT INT'L INC CL-A	0.851	MAR	571903202	32.8700	107,409.00	2,663,739.08	3,530,533.83		
MARSH & MCLENNAN COS.	2.423	MMC	571748102Q	46.2100	242,519.00	7,530,336.70	11,206,802.99		
MARSHALL & ILSLEY CORP	2.337	MI	571834100	27.3800	98,641.00	2,639,304.41	2,700,790.58		
MASCO CORP.	2.660	MAS	574599106Q	21.0500	222,181.00	4,609,118.89	4,676,910.05		
MATTEL INC.	0.261	MAT	577081102Q	19.1500	197,450.00	3,814,648.81	3,781,167.50		
MAXIM INTGRD PRDCTS INC.	0.242	MXIM	57772K101	33.0400	144,672.00	4,568,152.17	4,779,962.88		
MAY DEPT STORES	4.134	MAY	577778103Q	22.9800	130,151.00	3,836,032.87	2,990,869.98		
MAYTAG COMPANY	2.526	MYG	578592107Q	28.5000	35,291.00	933,326.28	1,005,793.50		
MBIA INC.	1.550	MBI	55262C100Q	43.8600	65,531.00	2,533,769.71	2,874,189.66		
MBNA CORP	1.472	KRB	55262L100Q	19.0200	577,033.00	7,316,615.25	10,975,167.66		
MCDERMOTT INTERNATIONAL	0.000	MDR	580037109Q	4.3800	28,792.00	516,764.89	126,108.96		
MCDONALDS CORPORATION	1.492	MCD	580135101Q	16.0800	573,173.00	15,171,678.37	9,216,621.84		
MCGRAW HILL INC	1.687	MHP	580645109Q	60.4400	87,502.00	3,205,000.29	5,288,620.88		
MCKESSON CORP	0.887	MCK	58155Q103Q	27.0300	131,496.00	5,861,729.82	3,554,336.88		
MEADWESTVACO	3.723	MWV	583334107	24.7100	90,310.00	2,321,050.89	2,231,560.10		
MEDIMMUNE INC	0.000	MEDI	584699102	27.1700	113,351.00	2,892,549.64	3,079,746.67		
MEDTRONIC INC	0.548	MDT	585055106Q	45.6000	550,972.00	15,646,125.70	25,124,323.20		
MELLON NATIONAL CORP.	1.991	MEL	58551A108Q	26.1100	194,569.00	4,363,630.40	5,080,196.59		
MERCK & CO INC	2.543	MRK	589331107Q	56.6100	1,014,113.00	48,090,992.28	57,408,936.93		
MERCURY INTERACTIVE CORP.	0.000	MERQ	589405109	29.6500	38,148.00	1,019,238.72	1,131,088.20		
MEREDITH CORPORATION	0.875	MDP	589433101Q	41.1100	22,443.00	516,179.11	922,631.73		
MERRILL LYNCH & CO. INC.	1.686	MER	590188108Q	37.9500	390,344.00	13,090,294.95	14,813,554.80		
METLIFE INC	0.776	MET	59156R108	27.0400	316,262.00	10,822,180.43	8,551,724.48		
MGIC INVESTMENT CORP	0.242	MTG	552848103Q	41.3000	45,351.00	1,996,066.32	1,872,996.30		
MICRON TECHNOLOGY INC	0.000	MU	595112103Q	9.7400	273,223.00	7,895,614.42	2,661,192.02		
MICROSOFT CORP.	0.154	MSFT	594918104	51.7000	2,414,452.00	96,195,516.21	124,827,168.40		
MILLIPORE CORPORATION	1.294	MIL	601073109Q	34.0000	21,834.00	679,115.78	742,356.00		
MIRANT CORP	0.000	MIR	604675108	1.8900	181,947.00	3,105,998.67	343,879.83		
MOLEX INC	0.434	MOLX	608554101	23.0400	86,797.00	2,566,269.13	1,999,802.88		
MONSANTO COMPANY	2.493	MON	61166W101	19.2500	118,045.00	1,548,357.35	2,272,366.25		
MOODY'S CORPORATION	0.435	MCO	615369105	41.2900	68,221.00	1,484,113.06	2,816,845.09		

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	Group -	COMMON STOCK					
	Portfolio -	SNP	S&P 500 PASSIVE				
	Instrument -	COM	COMMON STOCK				
MORGAN STANLEY DEAN WITTER & C	2.304	MWD	617446448Q	39.9200	490,296.00	17,117,251.57	19,572,616.32
MOTOROLA INC	1.849	MOT	620076109Q	8.6500	1,039,136.00	21,396,558.90	8,988,526.40
NABORS INDUSTRIES LTD.	0.000	NBR	G6359F103	35.2700	65,396.00	2,042,693.77	2,306,516.92
NATIONAL CITY CORP	4.465	NCC	635405103Q	27.3200	276,282.00	6,563,603.72	7,548,024.24
NATIONAL SEMICONDUCTOR CORP.	0.000	NSM	637640103	15.0100	81,717.00	2,053,918.40	1,226,572.17
NAVISTAR INTL. CORP.	0.000	NAV	63934E108	24.3100	27,312.00	705,913.10	663,954.72
NCR CORPORATION	0.000	NCR	62886E108	23.7400	44,044.00	1,444,258.07	1,045,604.56
NETWORK APPLIANCE INC.	0.000	NTAP	64120L104	10.0000	152,173.00	5,473,378.58	1,521,730.00
NEW YORK TIMES CO. CL A	1.180	NYT	650111107Q	45.7300	68,360.00	1,887,775.63	3,126,102.80
NEWELL RUBBERMAID INC.	2.769	NWL	651229106Q	30.3300	120,749.00	3,783,769.80	3,662,317.17
NEWMONT MNG. CORP. HLDG CO	0.413	NEM	2636607 Q	29.0300	181,400.00	4,821,813.40	5,266,042.00
NEXTEL COMMUNICATIONS CL-A	0.000	NXTL	65332V103	11.5500	434,891.00	9,500,939.93	5,022,991.05
NICOR INC.	5.407	GAS	654086107Q	34.0300	19,904.00	621,828.40	677,333.12
NIKE INC. -CL B	1.259	NKE	654106103Q	44.4700	119,834.00	5,587,923.41	5,329,017.98
NISOURCE INCORPORATED	5.800	NI	65473P105Q	20.0000	110,134.00	1,930,890.88	2,202,680.00
NOBLE CORP	0.000	NE	G65422100	35.1500	60,451.00	1,680,739.21	2,124,852.65
NORDSTROM INC	2.108	JWN	655664100Q	18.9700	61,163.00	1,269,359.94	1,160,262.11
NORFOLK SOUTHERN CORP.	1.400	NSC	655844108Q	19.9900	175,471.00	3,883,095.38	3,507,665.29
NORTH FORK BANK	3.200	NFB	659424105	33.7400	72,947.00	1,913,608.29	2,461,231.78
NORTHERN TRUST CORP	1.940	NTRS	665859104	35.0500	99,779.00	4,145,734.61	3,497,253.95
NORTHROP GRUMMAN CORP.	1.649	NOC	666807102Q	97.0000	82,200.00	6,389,917.00	7,973,400.00
NOVELL INC	0.000	NOVL	670006105	3.3400	164,579.00	1,807,165.98	549,693.86
NOVELLUS SYSTEMS INC.	0.000	NVLS	670008101	28.0800	67,169.00	1,754,118.07	1,886,105.52
NUCOR CORP	1.840	NUE	670346105Q	41.3000	35,302.00	1,624,421.95	1,457,972.60
NVIDIA CORP	0.000	NVDA	67066G104	11.5100	69,094.00	2,238,033.07	795,271.94
OCCIDENTAL PETROLEUM CORP.	3.655	OXY	674599105Q	28.4500	170,237.00	3,901,549.31	4,843,242.65
OFFICE DEPOT INC	0.000	ODP	676220106	14.7600	139,318.00	1,894,738.80	2,056,333.68
OMNICOM GROUP	1.238	OMC	681919106	64.6000	84,918.00	4,809,356.62	5,485,702.80
ORACLE SYS. CORP.	0.000	ORCL	68389X105	10.8000	2,418,660.00	23,174,232.44	26,121,528.00
PACCAR INC	1.734	PCAR	693718108Q	46.1300	52,321.00	1,354,811.28	2,413,567.73
PACIFIC GAS & ELEC. CO.	0.000	PCG	69331C108Q	13.9000	182,763.00	4,362,124.15	2,540,405.70
PACTIV CORPORATION	0.000	PTV	695257105	21.8600	71,591.00	1,793,268.90	1,564,979.26
PALL CORPORATION	2.158	PLL	696429307Q	16.6800	55,431.00	1,279,854.01	924,589.08
PARAMETRIC TECHNOLOGY CORP	0.000	PMTCE	699173100	2.5200	117,918.00	1,992,180.37	297,153.36
PARKER-HANNIFIN CORP.	1.560	PH	701094104Q	46.1300	53,285.00	1,781,244.14	2,458,037.05
PAYCHEX INC	1.577	PAYX	704326107	27.9000	169,819.00	3,674,662.98	4,737,950.10
PEOPLES ENERGY CORP	5.381	PGL	711030106Q	38.6500	15,974.00	548,635.98	617,395.10
PEOPLESOFT INC	0.000	PSFT	712713106	18.3000	141,296.00	3,276,696.92	2,585,716.80
PEPSI BOTTLING GROUP INC	0.155	PBG	713409100	25.7000	126,680.00	2,928,449.21	3,255,676.00

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	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
PEPSICO INC.		1.421	PEP	713448108Q		42.2200	779,921.00	22,767,564.29	32,928,264.62
PERKIN ELMER INC		3.393	PKI	714046109Q		8.2500	57,011.00	1,054,724.00	470,340.75
PFIZER INC.		1.962	PFE	717081103Q		30.5700	2,782,823.00	58,963,189.28	85,070,899.11
PHARMACIA CORPORATION		1.291	PHA	71713U102		41.8000	583,888.00	19,743,011.73	24,406,518.40
PHELPS DODGE CORP.		0.000	PD	717265102Q		31.6500	40,182.00	2,068,669.86	1,271,760.30
PHILIP MORRIS COS		6.316	MO	718154107Q		40.5300	934,141.00	30,639,390.64	37,860,734.73
PINNACLE WEST CAPITAL CORP		4.986	PNW	723484101Q		34.0900	40,805.00	1,507,502.57	1,391,042.45
PITNEY-BOWES, INC.		3.613	PBI	724479100Q		32.6600	106,863.00	3,249,519.90	3,490,145.58
PLUM CREEK TIMBER CO INC		5.932	PCL	729251108		23.6000	83,461.00	2,503,409.20	1,969,679.60
PMC-SIERRA INC		0.000	PMCS	69344F106		5.5600	75,608.00	2,437,027.83	420,380.48
PNC FINANCIAL SERVICES GROUP		4.582	PNC	693475105Q		41.9000	128,244.00	5,608,502.51	5,373,423.60
POWER ONE INC.		0.000	PWER	739308104		5.6700	36,113.00	2,189,258.82	204,760.71
PPG INDUSTRIES INC.		3.429	PPG	693506107Q		50.1500	76,475.00	3,349,811.43	3,835,221.25
PPL CORPORATION		4.152	PPL	69351T106Q		34.6800	74,261.00	2,128,293.47	2,575,371.48
PRAXAIR INC.		1.315	PX	74005P104Q		57.7700	73,043.00	2,800,419.40	4,219,694.11
PRINCIPAL FINANCIAL GROUP		0.829	PFG	74251V102		30.1300	152,157.00	4,257,168.20	4,584,490.41
PROCTER & GAMBLE CO		1.908	PG	742718109Q		85.9400	586,747.00	35,863,861.56	50,425,037.18
PROGRESS ENERGY, INC		5.167	PGN	743263105Q		43.3500	106,981.00	4,045,385.67	4,637,626.35
PROGRESSIVE CORP		0.201	PGR	743315103		49.6300	98,367.00	3,618,357.33	4,881,954.21
PROVIDIAN FINANCIAL CORP W/I		1.849	PVN	74406A102		6.4900	130,552.00	2,170,415.20	847,282.48
PRUDENTIAL FINANCIAL INC		1.260	PRU	744320102		31.7400	255,687.00	8,218,903.90	8,115,505.38
PUBLIC SVC ENTERPRISES		6.729	PEG	744573106Q		32.1000	100,482.00	3,268,858.09	3,225,472.20
PULTE HOMES, INC.		0.334	PHM	745867101Q		47.8700	27,637.00	829,774.02	1,322,983.19
QLOGIC CORPORATION		0.000	QLGC	747277101		34.5100	42,265.00	1,970,830.51	1,458,565.15
QUALCOMM INC		0.000	QCOM	747525103		36.3900	354,502.00	15,559,548.55	12,900,327.78
QUEST DIAGNOSTICS INC		0.000	DGX	74834L100		56.9000	44,200.00	2,408,553.97	2,514,980.00
QUINTILES TRANSNATIONAL CORP.		0.000	QTRN	748767100		12.1000	53,145.00	1,696,164.07	643,054.50
QWEST COMMUNICATIONS INTL.		1.000	Q	749121109		5.0000	765,628.00	24,874,329.77	3,828,140.00
R.J. REYNOLDS TOBACCO HOLDINGS		9.024	RJR	76182K105		42.1100	39,868.00	1,278,172.83	1,678,841.48
RADIOSHACK CORP		1.174	RSH	750438103Q		18.7400	76,044.00	1,677,949.54	1,425,064.56
RATIONAL SOFTWARE CORPORATION		0.000	RATL	75409P202		10.3900	88,101.00	1,632,847.67	915,369.39
RAYTHEON COMPANY		2.601	RTN	755111507Q		30.7500	183,273.00	7,041,391.97	5,635,644.75
REEBOK INTERNATIONAL LTD.		0.000	RBK	758110100Q		29.4000	27,038.00	762,466.37	794,917.20
REGIONS FINANCIAL CORP.		3.597	RF	758940100Q		33.3600	99,895.00	3,254,732.70	3,332,497.20
ROBERT HALF INTL INC		0.000	RHI	770323103		16.1100	78,247.00	1,668,928.80	1,260,559.17
ROCKWELL AUTOMATION INC		3.186	ROK	773903109Q		20.7100	83,979.00	1,568,456.67	1,739,205.09
ROCKWELL COLLINS		1.547	COL	774341101		23.2600	82,615.00	1,352,433.39	1,921,624.90
ROHM & HAAS CO		2.586	ROH	775371107Q		32.4800	99,870.00	2,833,527.34	3,243,777.60
ROWAN COS.		0.000	RDC	779382100		22.7000	42,277.00	810,023.15	959,687.90

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	Instrument - COM				COMMON STOCK				
RYDER SYS. INC.	2.673	R		783549108Q		22.4400	28,208.00	703,391.22	632,987.52
SABRE HOLDINGS CORP.	0.000	TSG		785905100		18.1100	64,468.00	2,078,545.76	1,167,515.48
SAFECO CORP.	2.134	SAFC		786429100Q		34.6700	62,417.00	1,904,247.90	2,163,997.39
SAFEWAY INC	0.000	SWY		786514208		23.3600	199,224.00	9,127,146.78	4,653,872.64
SANMINA-SCI CORP	0.000	SANM		800907107		4.4900	238,495.00	3,495,054.38	1,070,842.55
SARA LEE CORP.	2.754	SLE		803111103Q		22.5100	352,114.00	6,471,969.62	7,926,086.14
SBC COMMUNICATIONS INC.	3.983	SBC		78387G103Q		27.1100	1,499,420.00	44,499,575.55	40,649,276.20
SCHERING-PLOUGH	3.063	SGP		806605101Q		22.2000	662,285.00	15,019,034.58	14,702,727.00
SCHLUMBERGER	1.781	SLB		806857108Q		42.0900	262,215.00	12,219,217.12	11,036,629.35
SCHWAB (CHARLES) CORP	0.368	SCH		808513105		10.8500	606,755.00	7,924,020.00	6,583,291.75
SCIENTIFIC ATLANTA INC.	0.337	SFA		808655104Q		11.8600	69,695.00	1,538,333.95	826,582.70
SEALED AIR CORP.	0.000	SEE		81211K100		37.3000	37,927.00	1,566,740.05	1,414,677.10
SEARS ROEBUCK & CO.	3.841	S		812387108Q		23.9500	142,828.00	5,600,329.81	3,420,730.60
SEMPRA ENERGY	4.228	SRE		816851109		23.6500	92,506.00	2,054,239.03	2,187,766.90
SHERWIN-WILLIAMS CO	2.123	SHW		824348106Q		28.2500	67,729.00	1,551,152.13	1,913,344.25
SIEBEL SYSTEMS INC.	0.000	SEBL		826170102		7.4800	218,814.00	5,178,919.48	1,636,728.72
SIGMA-ALDRICH	0.739	SIAL		826552101Q		48.7000	32,394.00	978,541.73	1,577,587.80
SLM CORP	0.962	SLM		78442P106		103.8600	69,353.00	4,008,103.61	7,203,002.58
SNAP-ON TOOLS CORP.	3.557	SNA		833034101Q		28.1100	26,422.00	749,445.59	742,722.42
SOLETRON CORP	0.000	SLR		834182107		3.5500	373,020.00	7,206,817.73	1,324,221.00
SOUTHERN CO	4.825	SO		842587107Q		28.3900	322,246.00	6,010,257.28	9,148,563.94
SOUTHTRUST CORP	3.380	SOTR		844730101		24.8500	156,593.00	3,016,889.98	3,891,336.05
SOUTHWEST AIRLINES	0.143	LUV		844741108Q		13.9000	349,858.00	3,583,660.37	4,863,026.20
SPRINT CORP.	3.453	FON		852061100Q		14.4800	403,960.00	9,857,178.58	5,849,340.80
SPRINT PCS GROUP	0.000	PCS		852061506		4.3800	451,206.00	7,620,045.40	1,976,282.28
ST JUDE MED. INC.	0.000	STJ		790849103		39.7200	80,220.00	1,665,122.43	3,186,338.40
ST. PAUL COMPANIES	3.406	SPC		792860108Q		34.0500	102,258.00	3,237,555.19	3,481,884.90
STANLEY WORKS	2.949	SWK		854616109Q		34.5800	39,892.00	1,174,448.10	1,379,465.36
STAPLES INC	0.000	SPLS		855030102		18.3000	212,512.00	3,330,548.56	3,888,969.60
STARBUCKS CORP.	0.000	SBUX		855244109		20.3800	175,385.00	2,774,784.27	3,574,346.30
STARWOOD RESORTS	3.538	HOT		85590A203		23.7400	90,050.00	2,968,884.38	2,137,787.00
STATE STREET CORP	1.333	STT		857477103		39.0000	146,435.00	5,042,476.82	5,710,965.00
STRYKER CORP.	0.178	SYK		863667101		67.1200	89,421.00	2,958,479.29	6,001,937.52
SUN MICROSYSTEMS INC.	0.000	SUNW		866810104		3.1100	1,406,504.00	15,893,456.98	4,374,227.44
SUNGARD DATA SYSTEMS	0.000	SDS		867363103		23.5600	127,867.00	2,506,816.28	3,012,546.52
SUNOCO, INC.	3.013	SUN		86764P109Q		33.1800	34,476.00	1,067,472.37	1,143,913.68
SUNTRUST BANKS INC.	3.021	STI		867914103Q		56.9200	128,109.00	6,545,114.66	7,291,964.28
SUPER VALU STORES INC.	3.452	SVU		868536103Q		16.5100	60,351.00	1,058,027.17	996,395.01
SYMBOL TECHNOLOGIES INC	0.243	SBL		871508107		8.2200	104,148.00	1,727,223.99	856,096.56

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>									
	Group - COMMON STOCK								
	Portfolio - SNP			S&P 500 PASSIVE					
	Instrument - COM			COMMON STOCK					
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SYNOVUS FINANCIAL CORP		3.041	SNV	87161C105		19.4000	135,362.00	2,798,493.94	2,626,022.80
SYSCO CORP.		1.477	SYT	871829107Q		29.7900	296,640.00	4,444,369.41	8,836,905.60
T ROWE PRICE GROUP INC.		2.492	TROW	74144T108Q		27.2800	55,231.00	1,803,628.44	1,506,701.68
TARGET CORP		0.800	TGT	87612E106Q		30.0000	410,189.00	8,226,163.33	12,305,670.00
TECO ENERGY		9.179	TE	872375100Q		15.4700	79,301.00	1,707,012.98	1,226,786.47
TEKTRONIX, INC.		0.000	TEK	879131100Q		18.1900	39,309.00	651,788.03	715,030.71
TELLABS INC.		0.000	TLAB	879664100		7.2700	186,015.00	5,307,447.52	1,352,329.05
TEMPLE-INLAND INC.		2.856	TIN	879868107Q		44.8100	24,261.00	1,233,157.75	1,087,135.41
TENET HEALTHCARE CORP		0.000	THC	88033G100		16.4000	220,231.00	4,733,555.24	3,611,788.40
TERADYNE INC		0.000	TER	880770102		13.0100	82,689.00	2,292,773.63	1,075,783.89
TEXAS INSTRS INC		0.599	TXN	882508104Q		15.0100	781,694.00	18,977,165.55	11,733,226.94
TEXTRON INC.		3.024	TXT	883203101Q		42.9900	62,109.00	2,642,584.92	2,670,065.91
THERMO ELECTRON CORP.		0.000	TMO	883556102		20.1200	73,801.00	1,882,413.65	1,484,876.12
THOMAS & BETTS CORP.		0.000	TNB	884315102Q		16.9000	26,336.00	782,907.42	445,078.40
TIFFANY & CO		0.669	TIF	886547108		23.9100	65,726.00	1,427,380.84	1,571,508.66
TJX COS. INC.		0.614	TJX	872540109Q		19.5200	238,556.00	2,177,737.75	4,656,613.12
TMP WORLDWIDE INC		0.000	TMPW	872941109		11.3100	50,251.00	2,664,204.38	568,338.81
TORCHMARK CORP		0.985	TMK	891027104Q		36.5300	53,488.00	1,510,338.81	1,953,916.64
TOYS R US INC.		0.000	TOY	892335100		10.0000	95,962.00	2,430,274.38	959,620.00
TRANSOCEAN SEDCO FOREX INC.		0.517	RIG	G90078109		23.2000	144,130.00	5,549,630.93	3,343,816.00
TRAVELERS PROPERTY CASUALTY -		0.000	TAP.B	89420G406		14.6500	453,200.00	7,332,976.04	6,639,380.00
TRIBUNE CO		0.967	TRB	896047107Q		45.4600	137,616.00	3,686,455.60	6,256,023.36
TUPPERWARE CORPORATION		5.835	TUP	899896104		15.0800	26,373.00	703,843.04	397,704.84
TXU CORPORATION		2.676	TXU	873168108Q		18.6800	145,473.00	5,362,815.76	2,717,435.64
TYCO INT'L. LTD NEW		0.292	TYC	902124106Q		17.0800	901,015.00	25,882,719.71	15,389,336.20
UNION PACIFIC CORP.		1.536	UNP	907818108Q		59.8700	114,387.00	5,772,362.36	6,848,349.69
UNION PLANTERS CORP.		4.726	UPC	908068109		28.1400	89,471.00	2,706,436.05	2,517,713.94
UNISYS CORP.		0.000	UIS	909214108		9.9000	146,572.00	3,065,950.52	1,451,062.80
UNITED PARCEL SERVICES INC		1.204	UPS	911312106		63.0800	504,191.00	33,623,791.05	31,804,368.28
UNITED STATES STEEL CORP.		1.524	X	912909108Q		13.1200	46,212.00	1,045,041.57	606,301.44
UNITED TECHNOLOGIES		1.582	UTX	913017109Q		61.9400	213,886.00	8,782,149.28	13,248,098.84
UNITEDHEALTH GROUP INC		0.035	UNH	91324P102A		83.5000	137,473.00	5,782,100.25	11,478,995.50
UNIVISION COMMUNICATIONS		0.000	UVN	914906102		24.5000	103,492.00	3,447,069.58	2,535,554.00
UNOCAL		2.616	UCL	915289102Q		30.5800	116,469.00	3,621,211.12	3,561,622.02
UNUMPROVIDENT CORP.		3.363	UNM	91529Y106Q		17.5400	109,034.00	3,430,646.02	1,912,456.36
US BANCORP		3.675	USB	902973304		21.2200	865,099.00	16,799,178.69	18,357,400.78
UST INC.		5.743	UST	902911106Q		33.4300	76,310.00	2,240,710.21	2,551,043.30
V F CORP		2.773	VFC	918204108Q		36.0500	49,098.00	1,529,487.53	1,769,982.90
VERITAS SOFTWARE CORPORATION		0.000	VRTS	923436109		15.6200	185,842.00	6,815,198.16	2,902,852.04

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SNP				S&P 500 PASSIVE				
	Instrument - COM				COMMON STOCK				
VERIZON COMMUNICATIONS		3.974		VZ	92343V104Q	38.7500	1,235,401.00	51,843,611.46	47,871,788.75
VIACOM INC-CLASS B		0.000		VIA.B	925524308	40.7600	795,268.00	31,939,918.03	32,415,123.68
VISTEON CORP		3.448		VC	92839U107	6.9600	58,774.00	593,227.69	409,067.04
VULCAN MATERIALS CO		2.506		VMC	929160109	37.5000	45,812.00	1,693,481.13	1,717,950.00
WACHOVIA CORP.- NEW		2.854		WB	929903102Q	36.4400	614,318.00	18,649,582.63	22,385,747.92
WAL MART STORES INC		0.593		WMT	931142103Q	50.5100	1,993,346.00	59,795,616.62	100,683,906.46
WALGREEN CO.		0.513		WAG	931422109Q	29.1900	462,852.00	9,199,375.95	13,510,649.88
WASHINGTON MUTUAL INC.		3.243		WM	939322103	34.5300	427,488.00	10,282,734.90	14,761,160.64
WASTE MANAGEMENT INC.		0.043		WMI	94106L109	22.9200	274,870.00	8,420,191.09	6,300,020.40
WATERS CORPORATION		0.000		WAT	941848103	21.7800	58,344.00	1,964,138.77	1,270,732.32
WATSON PHARMACEUTICALS INC.		0.000		WPI	942683103	28.2700	48,304.00	1,793,977.79	1,365,554.08
WELLPOINT HEALTH NETWORKS		0.000		WLP	94973H108	71.1600	67,221.00	3,403,648.74	4,783,446.36
WELLS FARGO COMPANY		2.389		WFC	949746101	46.8700	764,008.00	23,936,052.47	35,809,054.96
WENDY'S INTL		0.886		WEN	950590109Q	27.0700	52,125.00	1,295,300.93	1,411,023.75
WEYERHAEUSER CO.		3.251		WY	962166104Q	49.2100	98,888.00	4,985,013.31	4,866,278.48
WHIRLPOOL CORP		2.604		WHR	963320106Q	52.2200	30,760.00	1,639,505.13	1,606,287.20
WILLIAMS COS. INC.		1.481		WMB	969457100Q	2.7000	233,345.00	5,124,763.52	630,031.50
WINN-DIXIE STORES INC.		1.308		WIN	974280109M	15.2800	63,593.00	1,780,806.99	971,701.04
WORTHINGTON INDS		4.199		WOR	981811102Q	15.2400	38,718.00	583,053.21	590,062.32
WRIGLEY WM JR CO		1.494		WWY	982526105Q	54.8800	101,726.00	3,323,741.56	5,582,722.88
WYETH		2.459		WYE	983024100Q	37.4000	598,692.00	21,884,368.03	22,391,080.80
XCEL ENERGY INC		6.818		XEL	98389B100Q	11.0000	180,025.00	4,126,271.25	1,980,275.00
XEROX CORP		0.000		XRX	984121103Q	8.0500	332,086.00	5,977,035.10	2,673,292.30
XILINX INC		0.000		XLNX	983919101	20.6000	152,190.00	3,909,984.53	3,135,114.00
XL CAPITAL LTD - CLASS A		2.433		XL	G98255105	77.2500	61,346.00	5,080,890.49	4,738,978.50
YAHOO INC		0.000		YHOO	984332106	16.3500	266,853.00	26,921,585.78	4,363,046.55
YUM BRANDS, INC.		0.000		YUM	988498101	24.2200	133,498.00	1,930,049.41	3,233,321.56
ZIMMER HOLDINGS INC		0.000		ZMH	98956P102	41.5200	88,087.00	1,708,925.12	3,657,372.24
ZIONS BANCORPORATION		2.033		ZION	989701107	39.3490	41,066.00	2,210,902.90	1,615,906.03
Instrument Total	497						126,695,015.62	3,660,004,000.66	3,650,685,093.97
Instrument -FUTURES5 FUTURES EXPOSURE									
S&P FUTURES INDEX 03/03		0.000		CD:SP03HCD:SP03H0	878.9000		4,352.00	976,497,164.99	956,243,200.00
Instrument Total	1						4,352.00	976,497,164.99	956,243,200.00
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
EQUITY OFFICE PROP		8.006		EOP	294741103	24.9800	185,896.00	5,222,243.54	4,643,682.06

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group	-	COMMON STOCK			
				Portfolio	-	SNP		S&P 500 PASSIVE	
				Instrument	-	REIT		REAL ESTATE INVESTMENT TRUST	
EQUITY RESIDENTIAL PROP		7.038		EQR	29476L107Q	24.5800	122,281.00	2,755,152.25	3,005,666.99
SIMON PROP GROUP INC.		6.457		SPG	828806109Q	34.0700	84,770.00	3,042,192.06	2,888,113.90
Instrument Total	3						392,947.00	11,019,587.85	10,537,462.95
Portfolio Total	501						127,092,314.62	4,647,520,753.50	4,617,465,756.92

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
3COM CORP.		0.000	COMS	885535104		4.6300	54,109.00	841,291.58	250,524.67
99 CENTS ONLY STORES		0.000	NDN	65440K106		26.8600	10,266.00	162,732.53	275,744.76
ABERCROMBIE & FITCH CO		0.000	ANF	002896207		20.4600	14,400.00	334,152.23	294,624.00
ACTIVISION INC		0.000	ATVI	004930202		14.5900	9,900.00	254,452.70	144,441.00
ACXIOM CORP.		0.000	ACXM	005125109		15.3800	13,100.00	255,367.16	201,478.00
ADTRAN INC.		0.000	ADTN	00738A106		32.9000	5,500.00	210,024.92	180,950.00
ADVANCE PCS		0.000	ADVP	00790K109		22.2100	13,200.00	280,281.68	293,172.00
ADVANCED FIBRE COMMUNICATION		0.000	AFCI	00754A105		16.6800	12,400.00	372,678.69	206,832.00
ADVENT SOFTWARE INC		0.000	ADVS	007974108		13.6300	4,800.00	293,227.69	65,424.00
AFFILIATED COMPUTER SERVICES		0.000	ACS	008190100		52.6500	19,500.00	624,478.20	1,026,675.00
AGCO CORP.		0.000	AG	001084102		22.1000	11,000.00	260,763.50	243,100.00
AGL RESOURCES INC		4.444	ATG	001204106		24.3000	8,300.00	163,808.58	201,690.00
AIRBORNE INC.		1.078	ABF	009269101Q		14.8300	7,100.00	140,717.93	105,293.00
AIRGAS INC		0.000	ARG	009363102		17.2500	10,500.00	165,046.92	181,125.00
AK STEEL HOLDING CORP		3.125	AKS	001547108		8.0000	15,900.00	285,907.10	127,200.00
ALASKA AIRGROUP INC		0.000	ALK	011659109		21.6500	3,900.00	146,976.92	84,435.00
ALBANY INTL CL-A		1.064	AIN	012348108Q		20.6600	4,813.00	107,461.80	99,436.58
ALBEMARLE CORP		1.968	ALB	012653101		28.4500	6,100.00	140,459.48	173,545.00
ALEXANDER & BALDWIN INC		3.489	ALEX	014482103		25.7900	6,100.00	160,968.31	157,319.00
ALLETE, INC.		4.850	ALE	018522102		22.6800	12,600.00	245,562.52	285,768.00
ALLIANT ENERGY CORPORATION		12.084	LNT	018802108		16.5500	13,454.00	380,673.08	222,663.70
ALLMERICA FINANCIAL CORP.		2.475	AFC	019754100		10.1000	7,800.00	249,688.72	78,780.00
AMERICAN EAGLE OUTFITTERS		0.000	AEOS	02553E106		13.7800	10,550.00	301,784.14	145,379.00
AMERICAN FINANCIAL GROUP INC.		2.167	AFG	025932104Q		23.0700	10,200.00	377,221.73	235,314.00
AMERICAN WATER WORKS		2.154	AWK	030411102Q		45.4800	14,700.00	339,265.26	668,556.00
AMERICREDIT CORP.		0.000	ACF	03060R101		7.7400	22,500.00	267,537.56	174,150.00
AMERUS GROUP CO		1.414	AMH	03072M108		28.2700	5,700.00	218,994.00	161,139.00
AMETEK INC.		0.623	AME	031100100Q		38.4900	4,900.00	120,014.62	188,601.00
APOGENT TECHNOLOGY		0.000	AOT	03760A101		20.8000	15,700.00	217,116.79	326,560.00
APRIA HEALTHCARE GP. INC.		0.000	AHG	037933108		22.2400	8,100.00	126,110.11	180,144.00
AQUILA INC		39.548	ILA	03840P102		1.7700	26,750.00	541,589.95	47,347.50
ARCH COAL INC.		1.065	ACI	039380100Q		21.5900	7,700.00	145,891.46	166,243.00
ARROW ELECTRONICS		0.000	ARW	042735100		12.7900	14,700.00	426,873.74	188,013.00
ARVINMERITOR INC.		2.399	ARM	043353101		16.6700	10,025.00	263,261.65	167,116.75
ASCENTIAL SOFTWARE CORP		0.000	ASCL	04362P108		2.4000	35,500.00	280,590.58	85,200.00
ASSOCIATED BANC-CORP.		3.653	ASBC	045487105		33.9400	11,038.00	335,985.91	374,629.72
ASTORIA FINANCIAL CORP.		2.946	AF	046265104		27.1500	12,800.00	259,059.50	347,520.00
ATMEL CORP		0.000	ATML	049513104		2.2300	68,500.00	511,389.01	152,755.00
AVNET INC.		2.770	AVT	053807103Q		10.8300	17,600.00	548,931.51	190,608.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
AVOCENT CORPORATION		0.000	AVCT	053893103	22.2200	6,600.00	207,160.52	146,652.00	
BANDAG INC		3.309	BDG	059815100Q	38.6800	2,800.00	138,983.03	108,304.00	
BANK OF HAWAII CORP		2.500	BOH	062540109	30.3900	9,500.00	230,372.48	288,705.00	
BANKNORTH GROUP INC.		2.654	BNK	06646R107	22.6000	21,800.00	367,931.93	492,680.00	
BANTA CORP		2.046	BN	066821109	31.2700	3,700.00	101,357.42	115,699.00	
BARNES & NOBLE INC.		0.000	BKS	067774109	18.0700	9,900.00	285,971.91	178,893.00	
BARR LABORATORIES INC.		0.000	BRL	068306109	65.0900	6,450.00	259,074.32	419,830.50	
BECKMAN COULTER INC.		1.219	BEC	075811109	29.5200	9,200.00	224,531.98	271,584.00	
BELO CORP		1.407	BLC	080555105Q	21.3200	16,600.00	390,007.78	353,912.00	
BISYS GROUP INC.		0.000	BSG	055472104	15.9000	17,700.00	201,369.74	281,430.00	
BJ'S WHOLESALE CLUB INC.		0.000	BJ	05548J106	18.3000	10,300.00	163,629.43	188,490.00	
BLACK HILLS CORP		4.374	BKH	092113109	26.5200	4,000.00	101,974.77	106,080.00	
BLYTH INC.		0.822	BTH	09643P108	26.7600	6,800.00	220,376.70	181,968.00	
BOB EVANS FARMS		1.884	BOBE	096761101Q	23.3500	5,200.00	102,377.57	121,420.00	
BORDERS GROUP INC		0.000	BGP	099709107	16.1000	11,700.00	386,214.27	188,370.00	
BORG WARNER INC.		1.428	BWA	099724106	50.4200	4,000.00	205,303.77	201,680.00	
BOWATER INC.		1.907	BOW	102183100Q	41.9500	8,100.00	358,371.11	339,795.00	
BRINKER INTERNATIONAL INC		0.000	EAT	109641100	32.2500	14,250.00	158,817.22	459,562.50	
BROADWING INC.		0.000	BRW	111620100	3.5200	32,200.00	606,394.04	113,344.00	
BROWN & BROWN INC		0.711	BRO	115236101	32.3200	10,200.00	320,470.00	329,664.00	
C.H.ROBINSON WORLDWIDE INC		1.025	CHRW	12541W100	31.2000	12,400.00	270,192.81	386,880.00	
CABOT CORP		1.959	CBT	127055101	26.5400	9,000.00	167,879.98	238,860.00	
CABOT MICROELECTRONICS CORPORA		0.000	CCMP	12709P103	47.2000	3,604.00	125,835.56	170,108.80	
CADENCE DESIGN SYS INC		0.000	CDN	127387108	11.7900	39,600.00	894,901.78	466,884.00	
CALLAWAY GOLF COMPANY		2.113	ELY	131193104	13.2500	11,200.00	326,480.44	148,400.00	
CAREER EDUCATION CORP		0.000	CECO	141665109	40.0000	6,800.00	345,814.00	272,000.00	
CARLISLE COS INC		2.078	CSL	142339100	41.3800	4,500.00	186,859.16	186,210.00	
CARMAX INC.		0.000	KMX	143130102	17.8800	15,193.00	645,265.77	271,650.84	
CARPENTER TECHNOLOGY		2.650	CRS	144285103	12.4500	3,300.00	151,367.19	41,085.00	
CATALINA MARKETING CORP		0.000	POS	148867104	18.5000	8,000.00	116,861.46	148,000.00	
CBRL GROUP INC.		0.066	CBRL	12489V106Q	30.1300	7,300.00	214,436.61	219,949.00	
CDW COMPUTER CENTERS		0.000	CDWC	125129106	43.8500	12,400.00	418,702.87	543,740.00	
CERIDIAN CORP - NEW		0.000	CEN	156779100	14.4200	21,800.00	301,754.09	314,356.00	
CERTEGY INC		0.000	CEY	156880106	24.5500	9,800.00	243,699.46	240,590.00	
CHARLES RIVER LABORATORIES		0.000	CRL	159864107	38.4800	6,600.00	256,872.00	253,968.00	
CHECKFREE CORP		0.000	CKFR	162813109	16.0010	11,600.00	570,833.28	185,611.60	
CHEESECAKE FACTORY (THE)		0.000	CAKE	163072101	36.1500	7,500.00	103,739.64	271,125.00	
CHOICEPOINT INC.		0.000	CPS	170388102	39.4900	12,500.00	272,417.15	493,625.00	
CHURCH & DWIGHT INC		0.985	CHD	171340102Q	30.4300	5,900.00	87,923.31	179,537.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP4 S&P 400 PASSIVE								
	Instrument - COM COMMON STOCK								
CIRRUS LOGIC INC		0.000	CRUS	172755100		2.8800	12,300.00	198,249.59	35,424.00
CITY NATIONAL CORP		1.773	CYN	178566105		43.9900	7,300.00	234,408.16	321,127.00
CLAIRE'S STORES INC		0.725	CLE	179584107		22.0700	7,200.00	143,755.50	158,904.00
CLAYTON HOMES INC.		0.492	CMH	184190106Q		12.1800	19,975.00	262,517.70	243,295.50
CLECO CORP. HOLDING CO.		6.428	CNL	12561W105		14.0000	6,900.00	100,524.42	96,600.00
CNF TRANSPORTATION		1.203	CNF	12612W104Q		33.2400	7,300.00	282,706.46	242,652.00
COACH INC		0.000	COH	189754104		32.9200	13,100.00	192,006.40	431,252.00
COLONIAL BANCGROUP INC.		4.694	CNB	195493309		11.9300	18,200.00	267,288.94	217,126.00
COMMERCE BANCORP INC		1.528	CBH	200519106		43.1900	9,900.00	234,406.93	427,581.00
COMMSCOPE INC.		0.000	CTV	203372107		7.9000	8,700.00	122,836.09	68,730.00
COMPASS BANCSHARES INC		3.198	CBSS	20449H109		31.2700	18,900.00	539,480.62	591,003.00
CONSTELLATION BRANDS INC-A		0.000	STZ	21036P108		23.7100	13,300.00	194,855.58	315,343.00
COOPER CAMERON CORP.		0.000	CAM	216640102		49.8200	8,000.00	610,166.19	398,560.00
COPART INC		0.000	CPRT	217204106		11.8400	13,600.00	235,390.57	161,024.00
COVANCE INC		0.000	CVD	222816100		24.5900	8,800.00	178,459.49	216,392.00
CREDENCE SYSTEMS CORP		0.000	CMOS	225302108		9.3300	9,000.00	378,746.29	83,970.00
CREE INC		0.000	CREE	225447101		16.3500	10,700.00	317,683.00	174,945.00
CROMPTON CORPORATION		3.361	CK	227116100Q		5.9500	16,717.00	544,193.85	99,466.15
CSG SYSTEMS INTL. INC.		0.000	CSGS	126349109		13.6500	7,600.00	462,377.54	103,740.00
CYPRESS SEMICONDUCTOR CORP		0.000	CY	232806109		5.7200	18,200.00	290,683.90	104,104.00
CYTEC INDUSTRIES		0.000	CYT	232820100Q		27.2800	5,800.00	238,116.91	158,224.00
CYTYC CORPORATION		0.000	CYTC	232946103		10.2000	17,100.00	456,689.36	174,420.00
D.R. HORTON INC.		1.383	DHI	23331A109		17.3500	21,650.00	316,998.21	375,627.50
DEAN FOODS CO		0.000	DF	242370104		37.1000	13,362.00	377,666.59	495,730.20
DENTSPLY INTERNATIONAL INC.		0.483	XRAY	249030107Q		37.2000	11,450.00	236,901.52	425,940.00
DEVRY INC.		0.000	DV	251893103		16.6100	10,300.00	164,030.05	171,083.00
DIAL CORP/AZ		0.785	DL	25247D101Q		20.3700	14,000.00	268,346.81	285,180.00
DIEBOLD INC		1.601	DBD	253651103		41.2200	10,600.00	454,703.32	436,932.00
DOLE FOOD COMPANY INC		1.841	DOL	256605106Q		32.5800	8,300.00	374,038.27	270,414.00
DOLLAR TREE STORES INC		0.000	DLTR	256747106		24.5700	16,850.00	378,746.33	414,004.50
DONALDSON CO INC		1.000	DCI	257651109		36.0000	6,500.00	145,606.52	234,000.00
DPL INC		6.127	DPL	233293109Q		15.3400	18,599.00	353,061.13	285,308.66
DREYER'S GRAND ICE CREAM INC		0.338	DRYR	261878102		70.9600	5,100.00	124,466.54	361,896.00
DST SYSTEMS INC		0.000	DST	233326107		35.5500	17,600.00	577,885.63	625,680.00
DUN & BRADSTREET CORP		0.000	DNB	26483E100		34.4900	10,900.00	157,261.48	375,941.00
DUQUESNE LIGHT COMPANY		6.561	DQE	23329J104Q		15.2400	10,900.00	356,476.44	166,116.00
DYCOM INDUSTRIES INC.		0.000	DY	267475101		13.2500	7,000.00	198,188.81	92,750.00
E*TRADE GROUP INC.		0.000	ET	269246104		4.8600	53,200.00	547,119.38	258,552.00
EATON VANCE CORP.		1.132	EV	278265103		28.2500	10,200.00	84,398.26	288,150.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
EDUCATION MANAGEMENT COPR		0.000		EDMC	28139T101	37.6000	5,200.00	188,901.90	195,520.00
EDWARDS (A.G.) INC		1.941		AGE	281760108	32.9600	11,550.00	378,481.82	380,688.00
EDWARDS LIFESCIENCES		0.000		EW	28176E108	25.4700	8,800.00	75,066.24	224,136.00
EGL, INC.		0.000		EAGL	268484102	14.2500	6,900.00	213,324.63	98,325.00
EMMIS COMMUNICATIONS CL A		0.000		EMMS	291525103	20.8300	7,800.00	184,428.50	162,474.00
ENERGIZER HOLDINGS INC.		0.000		ENR	29266R108	27.9000	13,300.00	156,709.79	371,070.00
ENERGY EAST CORP.		4.526		EAS	29266M109	22.0900	21,291.00	340,044.08	470,318.19
ENSCO INTL INC		0.339		ESV	26874Q100	29.4500	21,900.00	685,748.53	644,955.00
ENTERCOM COMMUNICATIONS CORP		0.000		ETM	293639100	46.9200	7,300.00	337,922.00	342,516.00
EQUITABLE RESOURCES INC		1.940		EQT	294549100	35.0400	9,200.00	317,626.50	322,368.00
EVEREST RE GROUP LTD.		0.578		RE	G3223R108	55.3000	7,500.00	298,674.94	414,750.00
EXPEDITORS INT'L. WASH INC.		0.367		EXPD	302130109	32.6500	15,300.00	143,780.31	499,545.00
EXPRESS SCRIPTS		0.000		ESRX	302182100	48.0400	11,500.00	174,926.07	552,460.00
EXTENDED STAY AMERICA INC		0.000		ESA	30224P101	14.7500	13,800.00	238,256.90	203,550.00
FAIRCHILD SEMICONDUCTOR CORP		0.000		FCS	303726103	10.7100	17,200.00	471,909.50	184,212.00
FASTENAL CO		0.133		FAST	311900104	37.3900	11,200.00	269,718.95	418,768.00
FEDERAL SIGNAL CORP		4.119		FSS	313855108	19.4200	7,000.00	159,902.87	135,940.00
FEI COMPANY		0.000		FEIC	30241L109	15.2900	4,800.00	189,633.93	73,392.00
FERRO CORP		2.374		FOE	315405100Q	24.4300	6,050.00	150,832.53	147,801.50
FIDELITY NATIONAL FINL INC		1.462		FNF	316326107	32.8300	14,070.00	253,694.59	461,918.10
FIRST HEALTH GROUP CORP.		0.000		FHCC	320960107	24.3500	14,900.00	205,635.78	362,815.00
FIRST VIRGINIA BANKS INC		3.008		FVB	337477103	37.2300	10,624.99	337,609.85	395,568.75
FIRSTMERIT CORPORATION		4.616		FMER	337915102	21.6600	12,400.00	320,953.96	268,584.00
FLOWERVE CORP.		0.000		FLS	34354P105Q	14.7900	8,100.00	232,008.80	119,799.00
FMC CORP.		0.000		FMC	302491303	27.3200	5,200.00	157,692.73	142,064.00
FMC TECHNOLOGIES INC		0.000		FTI	30249U101	20.4300	9,600.00	155,334.43	196,128.00
FOREST OIL CORP.		0.000		FST	346091705	27.6500	6,900.00	182,298.00	190,785.00
FULLER H B CO		1.700		FUL	359694106Q	25.8800	4,200.00	104,471.59	108,696.00
FURNITURE BRANDS INTERNATIONAL		0.000		FBN	360921100	23.8500	8,300.00	228,040.00	197,955.00
GALLAGHER (ARTHUR) J & CO.		2.042		AJG	363576109Q	29.3800	12,900.00	151,311.52	379,002.00
GARTNER INC-CL B		0.000		IT.B	366651206	9.4500	12,239.00	178,373.56	115,658.55
GATX CORP		5.609		GMT	361448103	22.8200	7,200.00	236,110.56	164,304.00
GENTEX CORP.		0.000		GNTX	371901109	31.6400	11,200.00	138,917.26	354,368.00
GILEAD SCIENCES INC.		0.000		GILD	375558103	34.0000	28,900.00	411,833.08	982,600.00
GLATFELTER		5.319		GLT	377316104	13.1600	6,400.00	114,974.53	84,224.00
GRAFTECH INTERNATIONAL LTD		0.000		GTI	384313102	5.9600	8,300.00	278,210.18	49,468.00
GRANITE CONSTRUCTION INC		2.064		GVA	387328107	15.5000	6,050.00	68,404.94	93,775.00
GRANT PRIDECO INC.		0.000		GRP	38821G101	11.6400	17,815.00	241,778.44	207,366.60
GREAT PLAINS ENERGY INC		7.255		GXP	391164100	22.8800	10,100.00	286,393.78	231,088.00

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	Group	-	COMMON STOCK						
	Portfolio	-	SP4	S&P 400	PASSIVE				
	Instrument	-	COM	COMMON STOCK					
GREATER BAY BANCORP		2.891	GBBK	391648102		17.2900	7,600.00	245,890.37	131,404.00
GREENPOINT FINANCIAL		2.213	GPT	395384100		45.1800	14,400.00	383,852.90	650,592.00
GTECH HOLDINGS CORP		0.000	GTK	400518106		27.8600	8,400.00	133,857.55	234,024.00
HANOVER COMPRESSOR COMPANY		0.000	HC	410768105		9.1800	9,800.00	179,998.47	89,964.00
HARRIS CORP.		1.216	HRS	413875105Q		26.3000	9,800.00	192,362.98	257,740.00
HARSCO CORP		3.292	HSC	415864107Q		31.8900	6,000.00	250,485.49	191,340.00
HARTE-HANKS INC.		0.535	HHS	416196103		18.6700	13,350.00	241,297.69	249,244.50
HAWAIIAN ELECTRIC INDS		5.638	HE	419870100		43.9800	5,400.00	208,689.63	237,492.00
HCC INSURANCE HOLDINGS INC.		1.056	HCC	404132102		24.6000	9,200.00	247,253.33	226,320.00
HEALTH NET		0.000	HNT	42222G108		26.4000	18,200.00	482,150.96	480,480.00
HELMERICH & PAYNE, INC		1.146	HP	423452101Q		27.9100	7,400.00	126,378.34	206,534.00
HENRY (JACK) & ASSOCIATES		1.162	JKHY	426281101		12.0400	12,900.00	119,268.77	155,316.00
HENRY SCHEIN INC		0.000	HSIC	806407102		45.0000	6,500.00	245,965.23	292,500.00
HIBERNIA CORP CL-A		3.115	HIB	428656102		19.2600	23,200.00	393,496.50	446,832.00
HILLENBRAND IND.		2.070	HB	431573104Q		48.3100	9,100.00	437,310.06	439,621.00
HISPANIC BROADCASTING A		0.000	HSP	43357B104		20.5500	16,000.00	507,190.53	328,800.00
HON INDUSTRIES		1.768	HNI	438092108		28.2800	8,700.00	233,907.73	246,036.00
HORACE MANN EDUCATORS		2.739	HMN	440327104Q		15.3300	6,000.00	157,383.00	91,980.00
HORMEL FOODS CORP		1.800	HRL	440452100		23.3300	20,400.00	302,971.40	475,932.00
HUBBELL INC		3.756	HUB.B	443510201Q		35.1400	8,700.00	397,693.20	305,718.00
HUNT (JB) TRANSPRT SVCS INC		0.000	JBHT	445658107		29.3000	5,800.00	105,642.31	169,940.00
ICN PHARMACEUTICALS		2.841	ICN	448924100Q		10.9100	12,300.00	424,079.72	134,193.00
IDACORP, INC.		7.490	IDA	451107106		24.8300	5,600.00	182,231.34	139,048.00
IDEC PHARMACEUTICALS		0.000	IDPH	449370105		33.1700	22,500.00	392,900.15	746,325.00
IMATION CORP		0.000	IMN	45245A107		35.0800	5,200.00	103,989.83	182,416.00
IMC GLOBAL INC.		0.749	IGL	449669100Q		10.6700	16,900.00	531,910.26	180,323.00
INCYTE GENOMICS, INC.		0.000	INCY	45337C102		4.5600	10,000.00	187,484.87	45,600.00
INDEPENDENCE COMMUNITY BANK		2.206	ICBC	453414104		25.3800	8,400.00	192,780.00	213,192.00
INDYMAC BANCORP INC		0.000	NDE	456607100		18.4900	8,100.00	220,390.55	149,769.00
INFOCUS CORPORATION		0.000	INFS	45665B106		6.1600	5,800.00	295,390.26	35,728.00
INTEGRATED DEVICE TECH INC		0.000	IDTI	458118106		8.3700	15,200.00	249,767.79	127,224.00
INTERNATIONAL RECTIFIER CORP		0.000	IRF	460254105		18.4600	9,400.00	190,125.57	173,523.99
INTERNATIONAL SPEEDWAY CORPORA		0.160	ISCA	460335201		37.2900	7,800.00	476,450.70	290,862.00
INTERNET SECURITY SYSTEMS		0.000	ISSX	46060X107		18.3300	7,300.00	235,214.90	133,809.00
INTERSIL HOLDINGS CORP		0.000	ISIL	46069S109		13.9400	20,100.00	387,635.12	280,194.00
INTERSTATE BAKERIES		1.836	IBC	46072H108		15.2500	6,500.00	207,108.59	99,125.00
INVESTMENT TECHNOLOGY GROUP IN		0.000	ITG	46145F105		22.3600	7,150.00	119,627.15	159,874.00
INVESTORS FINANCIAL SERVICES C		0.182	IFIN	461915100		27.3900	9,500.00	113,522.73	260,205.00
IVAX CORP		0.000	IVX	465823102		12.1300	28,562.00	149,285.62	346,457.00

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	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
JACOBS ENGINEERING GROUP		0.000	JEC	469814107		35.6000	8,000.00	113,503.16	284,800.00
JM SMUCKER CO		2.009	SJM	832696405		39.8100	7,302.00	173,185.22	290,692.62
KAYDON CORP		2.263	KDN	486587108Q		21.2100	4,400.00	138,499.84	93,324.00
KEANE INC.		0.000	KEA	486665102		8.9900	10,500.00	328,738.95	94,395.00
KELLY SERVICES INC CL-A		1.618	KELYA	488152208		24.7100	5,200.00	160,436.30	128,492.00
KEMET CORP.		0.000	KEM	488360108		8.7400	12,700.00	162,981.95	110,998.00
KENNAMETAL INC		1.972	KMT	489170100		34.4800	5,200.00	235,217.60	179,296.00
KORN/FERRY INTERNATIONAL		0.000	KFY	500643200		7.4800	5,600.00	220,484.00	41,888.00
KRISPY KREME DOUGHNUTS INC		0.000	KKD	501014104		33.7700	8,200.00	293,960.00	276,914.00
L-3 COMMUNICATIONS HOLDINGS IN		0.000	LLL	502424104		44.9100	13,900.00	391,023.90	624,249.00
LABRANCHE & CO., INC.		1.201	LAB	505447102		26.6400	8,800.00	396,371.00	234,432.00
LAM RESEARCH CORP		0.000	LRCX	512807108		10.8000	18,500.00	412,082.31	199,800.00
LANCASTER COLONY CORP		2.047	LANC	513847103		39.0800	5,450.00	191,103.16	212,986.00
LATTICE SEMICON. CORP.		0.000	LSCC	518415104		8.7700	16,500.00	266,189.55	144,705.00
LEAR CORP.		0.000	LEA	521865105		33.2800	9,700.00	442,196.44	322,816.00
LEE ENTERPRISES		2.028	LEE	523768109		33.5200	6,500.00	174,927.47	217,880.00
LEGATO SYSTEMS INC.		0.000	LGTO	524651106		5.0300	17,100.00	446,877.73	86,013.00
LEGG MASON INC.		0.906	LM	524901105		48.5400	9,500.00	251,284.96	461,130.00
LENNAR CORPORATION		0.096	LEN	526057104		51.6000	9,500.00	263,394.68	490,200.00
LEUCADIA NATIONAL CORP		0.670	LUK	527288104		37.3100	8,100.00	267,786.00	302,211.00
LIFEPOINT HOSPITALS INC.		0.000	LPNT	53219L109		29.9310	5,800.00	229,397.00	173,599.80
LINCARE HOLDINGS INC.		0.000	LNCR	532791100		31.6200	15,600.00	219,064.38	493,272.00
LONGS DRUG STORES INC		2.700	LDG	543162101Q		20.7400	5,600.00	119,643.20	116,144.00
LONGVIEW FIBRE CO		6.639	LFB	543213102		7.2300	7,500.00	121,047.35	54,225.00
LTX CORP		0.000	LTXX	502392103		6.0300	7,300.00	203,099.00	44,019.00
LUBRIZOL CORP		3.409	LZ	549271104		30.5000	7,600.00	288,383.59	231,800.00
LYONDELL CHEMICAL COMPANY		7.120	LYO	552078107Q		12.6400	23,500.00	502,408.36	297,040.00
M&T BANK CORPORATION		1.512	MTB	55261F104		79.3500	13,500.00	741,819.52	1,071,225.00
MACROMEDIA INC		0.000	MACR	556100105		10.6500	8,900.00	233,586.83	94,785.00
MACROVISION CORP		0.000	MVSN	555904101		16.0400	7,100.00	494,893.67	113,884.00
MANDALAY RESORT GROUP		0.000	MBG	562567107		30.6100	10,100.00	213,703.23	309,161.00
MANPOWER INC		0.627	MAN	56418H100		31.9000	11,300.00	416,829.96	360,470.00
MARTIN MARIETTA MATERIALS		1.956	MLM	573284106		30.6600	7,200.00	268,061.48	220,752.00
McCORMICK & CO		1.896	MKC	579780206Q		23.2000	20,600.00	277,360.54	477,920.00
MCDATA CORPORATION-A		0.000	MCDTA	580031201		7.1000	16,700.00	416,154.00	118,570.00
MDU RESOURCES GROUP		3.719	MDU	552690109		25.8100	10,500.00	354,804.64	271,005.00
MEDIA GENERAL INC - CL A		1.201	MEG	584404107		59.9500	3,400.00	138,293.32	203,830.00
MENTOR GRAPHICS CORP.		0.000	MENT	587200106		7.8600	9,800.00	97,344.38	77,028.00
MERCANTILE BANC.		3.109	MRBK	587405101Q		38.5900	10,100.00	339,783.70	389,759.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
METRIS COMPANIES INC.		1.619	MXT	591598107		2.4700	8,500.00	237,013.91	20,995.00
MICHAELS STORES		0.000	MIK	594087108		31.3000	9,900.00	172,899.99	309,870.00
MICREL INCORPORATED		0.000	MCRL	594793101		8.9800	13,450.00	210,026.13	120,781.00
MICROCHIP TECHNOLOGY INC.		0.327	MCHP	595017104		24.4500	29,851.00	338,724.42	729,856.95
MILLENNIUM PHARMACEUTICALS		0.000	MLNM	599902103		7.9400	42,395.00	977,679.74	336,616.30
MILLER (HERMAN) INC		0.815	MLHR	600544100		18.4000	11,000.00	267,769.48	202,400.00
MINERALS TECHNOLOGIES INC		0.231	MTX	603158106		43.1500	3,000.00	127,897.31	129,450.00
MODINE MANUFACTURING CO		2.828	MODI	607828100		17.6800	5,000.00	157,866.73	88,400.00
MOHAWK INDUSTRIES INC.		0.000	MHK	608190104		56.9500	9,800.00	295,987.86	558,110.00
MPS GROUP INC		0.000	MPS	553409103		5.5400	15,100.00	316,927.47	83,654.00
MURPHY OIL CORP		1.867	MUR	626717102Q		42.8500	13,400.00	350,954.64	574,190.00
MYLAN LABS		0.573	MYL	628530107Q		34.9000	18,000.00	379,758.63	628,200.00
NATIONAL COMMERCE FINANCIAL		2.851	NCF	63545P104		23.8500	30,150.00	703,289.21	719,077.50
NATIONAL FUEL & GAS		5.016	NFG	636180101Q		20.7300	11,800.00	262,056.77	244,614.00
NATIONAL INSTRUMENTS CORP.		0.000	NATI	636518102		32.4900	7,500.00	144,628.01	243,675.00
NATIONAL-OILWELL INC.		0.000	NOI	637071101		21.8400	11,900.00	415,623.64	259,896.00
NEIMAN MARCUS GROUP INC-CLASS		0.000	NMG.A	640204202		30.3900	7,100.00	188,461.20	215,769.00
NETWORKS ASSOCIATES INC.		0.000	NET	640938106		16.0900	23,050.00	738,272.49	370,874.50
NEUBERGER BERMAN INC		0.895	NEU	641234109		33.4900	10,300.00	447,191.66	344,947.00
NEW YORK COMMUNITY BANCORP		2.770	NYB	649445103		28.8800	15,800.00	314,767.53	456,304.00
NEWPORT CORP		0.159	NEWP	651824104		12.5600	5,700.00	265,771.50	71,592.00
NOBLE ENERGY INC		0.426	NBL	655044105		37.5500	8,400.00	308,967.99	315,420.00
NORDSON CORP		2.416	NDSN	655663102		24.8300	4,900.00	130,639.69	121,667.00
NORTHEAST UTILITIES		3.625	NU	664397106		15.1700	20,000.00	252,202.95	303,400.00
NSTAR CO.		4.866	NST	67019E107		44.3900	7,800.00	328,030.56	346,242.00
OCEAN ENERGY INC		0.801	OEI	67481E106		19.9700	25,900.00	571,565.59	517,223.00
OGE ENERGY CORP		7.556	OGE	670837103		17.6000	11,500.00	282,532.40	202,400.00
OHIO CASUALTY CORP.		0.000	OCAS	677240103Q		12.9500	8,900.00	157,697.32	115,255.00
OLD REPUBLIC INT'L CORP.		2.285	ORI	680223104		28.0000	17,700.00	429,780.15	495,600.00
OLIN CORP		5.144	OLN	680665205Q		15.5500	8,400.00	211,979.93	130,620.00
ONEOK INC.		3.229	OKE	682680103Q		19.2000	8,900.00	116,520.79	170,880.00
ONMICARE INC.		0.377	OCR	681904108		23.8300	13,900.00	414,405.44	331,237.00
OUTBACK STEAKHOUSE INC		1.393	OSI	689899102		34.4400	11,150.00	215,345.17	384,006.00
OVERSEAS SHIPHOLDING GROUP		3.352	OSG	690368105		17.9000	5,100.00	112,903.45	91,290.00
OVERTURE SERVICES INC		0.000	OVER	69039R100		27.3100	8,600.00	245,358.00	234,866.00
OXFORD HEALTH PLANS		0.000	OHP	691471106		36.4500	12,900.00	531,925.60	470,205.00
PACIFICARE HEALTH SYSTEM		0.000	PHSY	695112102		28.1000	5,300.00	319,348.06	148,930.00
PACKAGING CORP OF AMERICA		0.000	PKG	695156109		18.2400	15,400.00	303,378.54	280,896.00
PAPA JOHN'S INTERNATIONAL		0.000	PZZA	698813102		27.8800	2,700.00	117,753.85	75,276.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
PARK PLACE ENTERTAINMENT CORPO	0.000	PPE	700690100	8.4000	44,200.00	566,822.02	371,280.00		
PATTERSON DENTAL COMPANY	0.000	PDCO	703412106	43.7400	10,000.00	141,816.21	437,400.00		
PATTERSON-UTI ENERGY INC	0.000	PTEN	703481101	30.1700	11,700.00	226,645.73	352,989.00		
PAYLESS SHOESOURCE INC	0.000	PSS	704379106	51.4700	3,300.00	172,342.95	169,851.00		
PEABODY ENERGY CORP	1.368	BTU	704549104	29.2300	7,700.00	196,581.00	225,071.00		
PENTAIR INC.	2.199	PNR	709631105Q	34.5500	7,200.00	267,886.20	248,760.00		
PEPCO HOLDINGS INC.	5.157	POM	713291102	19.3900	24,100.00	576,834.83	467,299.00		
PEPSIAMERICAS INC	0.297	PAS	71343P200Q	13.4300	22,079.00	333,195.11	296,520.97		
PERRIGO CO.	0.000	PRGO	714290103	12.1500	10,200.00	134,843.17	123,930.00		
PETSMART INC	0.000	PETM	716768106	17.1300	20,300.00	302,022.00	347,739.00		
PIER 1 IMPORTS INC/DEL	1.267	PIR	720279108	18.9300	13,600.00	179,572.59	257,448.00		
PIONEER NATURAL RESOURCES CO.	0.000	PXD	723787107	25.2500	17,198.00	490,599.62	434,249.50		
PITTSSTON BRINK'S GROUP	0.541	PZB	725701106Q	18.4800	8,000.00	289,885.77	147,840.00		
PLANTRONICS INC.	0.000	PLT	727493108	15.1300	6,600.00	149,666.40	99,858.00		
PLEXUS CORP	0.000	PLXS	729132100	8.7800	6,200.00	83,231.46	54,436.00		
PMI GROUP INC.	0.332	PMI	69344M101	30.0400	13,300.00	288,968.64	399,532.00		
POLYCOM INC.	0.000	PLCM	73172K104	9.5200	14,600.00	460,028.56	138,992.00		
POTLATCH CORP.	2.512	PCH	737628107Q	23.8800	4,200.00	174,758.99	100,296.00		
POWERWAVE TECHNOLOGIES	0.000	PWAV	739363109	5.4000	9,700.00	104,143.87	52,380.00		
PRECISION CASTPARTS CORP	0.494	PCP	740189105	24.2500	7,700.00	231,819.93	186,725.00		
PRICE COMMUNICATIONS CORP	0.000	PR	741437305	13.8300	8,000.00	168,063.42	110,640.00		
PRIDE INTERNATIONAL INC.	0.000	PDE	74153Q102	14.9000	19,800.00	458,534.38	295,020.00		
PROTECTIVE LIFE CORP	2.180	PL	743674103	27.5200	10,100.00	295,840.75	277,952.00		
PROTEIN DESIGN LABS INC	0.000	PDLI	74369L103	8.5000	13,100.00	148,199.16	111,350.00		
PROVIDENT FINANCIAL GROUP	3.688	PFGI	743866105	26.0300	7,200.00	330,534.31	187,416.00		
PUBLIC SERVICE CO OF N MEX	3.694	PNM	69349H107	23.8200	5,800.00	116,086.46	138,156.00		
PUGET ENERGY INC	4.535	PSD	745310102Q	22.0500	13,600.00	359,563.46	299,880.00		
QUANTA SERVICES INC.	0.000	PWR	74762E102	3.5000	10,200.00	393,164.30	35,700.00		
QUANTUM CORPORATION- DLT & STO	0.000	DSS	747906204	2.6700	23,300.00	443,771.47	62,211.00		
QUESTAR CORP	2.660	STR	748356102Q	27.8200	12,100.00	243,434.77	336,622.00		
RADIAN GROUP INC.	0.215	RDN	750236101	37.1500	13,798.00	423,017.64	512,595.70		
RAYONIER INC.	3.182	RYN	754907103Q	45.2500	4,100.00	184,445.88	185,525.00		
READERS DIGEST ASSOCIATION	1.324	RDA	755267101	15.1000	14,400.00	541,394.00	217,440.00		
REPUBLIC SERVICES INC	0.000	RSR	760759100	20.9800	24,100.00	458,271.57	505,618.00		
RETEK INC	0.000	RETK	76128Q109	2.7200	7,800.00	128,152.66	21,216.00		
REYNOLDS & REYNOLDS CL-A	1.727	REY	761695105	25.4700	10,200.00	191,520.63	259,794.00		
RF MICRO-DEVICES	0.000	RFMD	749941100	7.3300	24,900.00	656,242.23	182,517.00		
ROLLINS INC	0.785	ROL	775711104	25.4500	4,400.00	89,208.75	111,980.00		
ROSLYN BANCORP INC	3.105	RSLN	778162107	18.0300	12,150.00	172,029.65	219,064.50		

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - SP4				S&P 400 PASSIVE				
	Instrument - COM				COMMON STOCK				
ROSS STORES INC		0.448	ROST	778296103		42.3900	11,400.00	197,165.88	483,246.00
RPM INTERNATIONAL INC.		3.403	RPM	749685103Q		15.2800	16,875.00	262,465.75	257,850.00
RSA SECURITY INC.		0.000	RSAS	749719100		5.9900	8,400.00	155,221.81	50,316.00
RUDDICK CORP.		2.629	RDK	781258108Q		13.6900	6,900.00	115,074.53	94,461.00
SAKS INCORPORATED		0.000	SKS	79377W108		11.7400	21,144.00	582,906.01	248,230.56
SANDISK CORP		0.000	SNDK	80004C101		20.3000	10,100.00	676,466.00	205,030.00
SCANA CORP		4.199	SCG	80589M102Q		30.9600	16,298.00	397,763.64	504,586.09
SCHOLASTIC CORP		0.000	SCHL	807066105		35.9500	5,800.00	141,861.64	208,510.00
SCHULMAN (A.) INC.		2.901	SHLM	808194104Q		18.6100	4,300.00	98,120.36	80,023.00
SEI INVESTMENTS CO		0.441	SEIC	784117103		27.1800	15,600.00	129,864.06	424,008.00
SEMTECH CORPORATION		0.000	SMTG	816850101		10.9200	10,800.00	358,713.60	117,936.00
SENSIENT TECHNOLOGIES		2.492	SXT	81725T100Q		22.4700	7,000.00	142,150.09	157,290.00
SEPRACOR INC.		0.000	SEPR	817315104		9.6700	12,400.00	581,498.85	119,908.00
SEQUA CORP - CL A		0.000	SQA.A	817320104		39.1100	1,500.00	88,020.45	58,665.00
SICOR INC		0.000	SCRI	825846108		15.8500	17,200.00	273,904.00	272,620.00
SIERRA PACIFIC RESOURCES	12.307	SRP	826428104		6.5000	15,027.00	317,725.51	97,675.50	114,975.00
SILICON VALLEY BANCSHARES		0.000	SIVB	827064106		18.2500	6,300.00	205,403.07	114,975.00
SIX FLAGS INC.		0.000	PKS	83001P109		5.7100	13,600.00	491,371.73	77,656.00
SMITH INTERNATIONAL INC		0.000	SII	832110100		32.6200	14,900.00	443,256.03	486,038.00
SMITHFIELD FOODS INC		0.000	SFD	832248108		19.8400	16,100.00	236,302.05	319,424.00
SOLUTIA INC.		1.101	SOI	834376105		3.6300	15,391.00	286,256.05	55,869.33
SONOCO PRODUCTS CO		3.663	SON	835495102		22.9300	14,220.00	421,633.43	326,064.60
SOTHEBY'S HOLDINGS CL-A		0.000	BID	835898107		9.0000	9,000.00	160,599.97	81,000.00
SOVEREIGN BANCORP INC		0.711	SOV	845905108		14.0500	38,400.00	468,237.22	539,520.00
SPX CORP.		0.000	SPW	784635104Q		37.4500	11,900.00	463,064.88	445,655.00
STANCORP FINANCIAL GROUP		0.818	SFG	852891100		48.8500	4,300.00	207,987.27	210,055.00
STERIS CORP		0.000	STE	859152100Q		24.2500	10,200.00	239,795.99	247,350.00
STORAGE TECHNOLOGY CORP		0.000	STK	862111200		21.4200	15,700.00	439,158.80	336,294.00
SUPERIOR INDUSTRIES INTL	1.208	SUP	868168105		41.3600	4,100.00	113,707.22	169,576.00	169,576.00
SWIFT TRANSPORTATION CO.		0.000	SWFT	870756103		20.0180	12,300.00	253,652.58	246,221.40
SYBASE INC.		0.000	SY	871130100		13.4000	13,900.00	300,739.83	186,260.00
SYKES ENTERPRISES		0.000	SYKE	871237103		3.2800	5,900.00	162,752.70	19,352.00
SYLVAN LEARNING SYSTEMS INC		0.000	SLVN	871399101		16.4000	5,900.00	94,170.65	96,760.00
SYMANTEC CORP		0.000	SYMC	871503108		40.5100	21,300.00	309,036.00	862,863.00
SYNOPSYS INC.		0.000	SNPS	871607107		46.1500	11,100.00	402,513.32	512,265.00
TCF FINANCIAL CORP		2.632	TCB	872275102		43.6900	10,900.00	281,048.43	476,221.00
TECH DATA CORP		0.000	TECD	878237106		26.9600	8,300.00	302,158.87	223,768.00
TECUMSEH PRODUCTS CO CL-A		2.900	TECUA	878895200		44.1300	2,700.00	140,046.95	119,151.00
TELEFLEX INC		1.678	TFX	879369106Q		42.8900	5,800.00	211,667.46	248,762.00

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	Group - COMMON STOCK								
	Portfolio - SP4 S&P 400 PASSIVE								
	Instrument - COM COMMON STOCK								
TELEPHONE & DATA		1.233	TDS	879433100		47.0200	8,600.00	364,591.47	404,372.00
THE MONY GROUP INC.		1.879	MNY	615337102		23.9400	6,900.00	260,666.33	165,186.00
TIDEWATER INC		1.929	TDW	886423102Q		31.1000	8,900.00	438,264.13	276,790.00
TIMBERLAND CO CL-A		0.000	TBL	887100105		35.6100	5,400.00	96,135.39	192,294.00
TITAN CORP		0.000	TTN	888266103		10.4000	11,500.00	305,752.96	119,600.00
TOOTSIE ROLL INDUSTRIES, INC.		0.912	TR	890516107Q		30.6800	7,602.00	342,282.16	233,229.36
TRANSACTION SYSTEMS ARCHITECTS		0.000	TSAI	893416107		6.5000	5,200.00	187,353.03	33,800.00
TRIAD HOSPITALS INC		0.000	TRI	89579K109		29.8300	10,953.00	403,351.38	326,727.99
TRINITY INDUSTRIES		1.265	TRN	896522109		18.9600	6,800.00	246,764.02	128,928.00
TRIQUENT SEMICONDUCTOR		0.000	TQNT	89674K103		4.2400	19,534.00	872,005.73	82,824.16
TYSON FOODS INC. CL-A		1.426	TSN	902494103		11.2200	51,867.00	657,686.39	581,947.74
UNIFI INC		0.000	UFI	904677101		5.2500	7,900.00	282,580.86	41,475.00
UNITED RENTALS INCORPORATED		0.000	URI	911363109		10.7600	11,300.00	263,908.45	121,588.00
UNITRIN INC.		5.681	UTR	913275103		29.2200	10,000.00	301,429.53	292,200.00
UNIVERSAL CORP-VA		3.896	UVV	913456109Q		36.9600	3,800.00	141,234.86	140,448.00
UNIVERSAL HEALTH SERVICES CL B		0.000	UHS	913903100		45.1000	8,900.00	202,213.19	401,390.00
VALASSIS COMMUNICATIONS INC		0.000	VCI	918866104		29.4300	7,700.00	160,567.78	226,611.00
VALERO ENERGY CORP.		1.082	VLO	91913Y100Q		36.9400	15,691.00	439,390.27	579,625.54
VALSPAR CORP		1.358	VAL	920355104		44.1800	7,400.00	255,645.12	326,932.00
VARCO INTERNATIONAL INC.		0.000	VRC	922122106		17.4000	14,258.00	334,799.64	248,089.20
VARIAN INC.		0.000	VARI	922206107		28.6900	5,000.00	162,952.00	143,450.00
VARIAN MEDICAL SYSTEMS		0.000	VAR	92220P105		49.6000	10,000.00	126,757.63	496,000.00
VECTREN CORPORATION		4.782	VVC	92240G101		23.0000	9,966.00	203,347.44	229,218.00
VERTEX PHARMAREUTICALS INC		0.000	VRTX	92532F100		15.8500	11,200.00	320,564.01	177,520.00
VIAD CORP		1.610	VVI	92552R109		22.3500	13,000.00	257,618.75	290,550.00
VISHAY INTERTECHNOLOGY INC.		0.000	VSH	928298108		11.1800	23,484.00	344,301.32	262,551.12
VISX INC		0.000	EYE	92844S105		9.5800	7,600.00	72,276.02	72,808.00
WADDELL & REED FINANCIAL-CL A		2.694	WDR	930059100		19.6700	11,800.00	356,273.84	232,106.00
WALLACE COMPUTER SVCS INC		3.068	WCS	932270101		21.5100	6,200.00	198,438.02	133,362.00
WASHINGTON POST CL. B		0.785	WPO	939640108Q		738.0000	1,397.00	738,538.10	1,030,986.00
WAUSAU-MOSINEE PAPER CORP.		3.030	WMO	943315101		11.2200	7,600.00	120,761.43	85,272.00
WEATHERFORD INTERNATIONAL, LTD		0.000	WFT	G95089101		39.9300	19,215.00	574,238.33	767,254.95
WEBSTER FINANCIAL CORPORATION		2.183	WBS	947890109		34.8000	6,800.00	176,994.99	236,640.00
WESTAMERICA BANCORPORATION		2.389	WABC	957090103		40.1800	4,900.00	179,352.49	196,882.00
WESTAR ENERGY INC.		12.121	WR	95709T100		9.9000	10,500.00	202,599.89	103,950.00
WESTERN GAS RESOURCES INC		0.542	WGR	958259103		36.8500	4,900.00	180,987.53	180,565.00
WESTWOOD ONE		0.000	WON	961815107		37.3600	15,600.00	231,148.15	582,816.00
WGL HOLDINGS, INC.		5.309	WGL	92924F106		23.9200	7,100.00	187,761.81	169,832.00
WHOLE FOODS MARKET INC		0.000	WFMI	966837106		52.7300	8,500.00	211,692.74	448,205.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
Group - COMMON STOCK Portfolio - SP4 S&P 400 PASSIVE Instrument - COM COMMON STOCK									
WILLIAMS-SONOMA INC		0.000	WSM	969904101		27.1500	17,100.00	212,580.38	464,265.00
WILMINGTON TRUST CO, DELAWARE		3.219	WL	971807102Q		31.6800	9,700.00	273,814.85	307,296.00
WIND RIVER SYSTEMS		0.000	WIND	973149107		4.1000	11,600.00	425,087.99	47,560.00
WISCONSIN ENERGY CORP.		3.174	WEC	976657106Q		25.2000	17,000.00	448,263.30	428,400.00
WPS RESOURCES CORP.		5.512	WPS	92931B106		38.8200	4,700.00	178,673.90	182,454.00
XTO ENERGY INC.		0.161	XTO	98385X106		24.7000	18,600.00	175,802.72	459,420.01
YORK INTERNATIONAL CORP		2.346	YRK	986670107		25.5700	5,800.00	248,927.74	148,306.00
Instrument Total	397						4,689,201.99	112,268,011.70	102,488,832.56
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
HOSPITALITY PROPERTIES		8.181	HPT	44106M102		35.2000	9,200.00	243,153.03	323,840.00
LIBERTY PROPERTY TRUST		7.514	LRY	531172104Q		31.9400	11,200.00	337,575.97	357,728.02
NEW PLAN EXCEL RE TRUST		8.643	NXL	648053106Q		19.0900	14,300.00	271,283.50	272,987.00
Instrument Total	3						34,700.00	852,012.50	954,555.02
Portfolio Total	400						4,723,901.99	113,120,024.20	103,443,387.58

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
4KIDS ENTERTAINMENT INC.	0.000	KDE	350865101	22.0800	14,000.00	270,518.80	309,120.00		
A.T. CROSS CO.	0.000	ATX	227478104Q	5.3500	27,600.00	184,341.44	147,660.01		
AAR CORPORATION	1.941	AIR	000361105Q	5.1500	27,600.00	505,595.62	142,140.00		
AARON RENTS INC	0.182	RNT	002535201	21.8800	23,600.00	362,640.09	516,368.00		
ABM INDUSTRIES INC.	2.451	ABM	000957100	15.5000	54,500.00	689,273.54	844,750.00		
ACCREDITO HEALTH INC	0.000	ACDO	00437V104	35.2500	52,200.00	1,230,290.38	1,840,050.00		
ACTEL CORPORATION	0.000	ACTL	004934105	16.2200	27,900.00	734,236.08	452,538.00		
ACTION PERFORMANCE CO	0.315	ATN	004933107	19.0000	20,900.00	255,874.04	397,100.00		
ACUITY BRANDS INC	4.431	AYI	00508Y102	13.5400	46,000.00	638,122.83	622,840.00		
ADAPTEC INC	0.000	ADPT	00651F108	5.6500	112,831.00	2,664,040.46	637,495.15		
ADMINISTAFF INC	0.000	ASF	007094105	6.0000	30,200.00	490,097.30	181,200.00		
ADVANCED ENERGY INDUSTRIES	0.000	AEIS	007973100	12.7200	32,600.00	816,010.94	414,672.00		
ADVANCED MARKETING SERVICES	0.272	MKT	00753T105	14.7000	21,100.00	380,015.36	310,170.00		
ADVANCED MEDICAL OPTICS INC	0.000	AVO	00763M108	11.9700	28,502.00	263,579.79	341,168.94		
ADVO INC.	0.000	AD	007585102	32.8300	22,200.00	493,982.82	728,826.00		
AEROFLEX INC	0.000	ARXX	007768104	6.9000	64,600.00	1,206,241.97	445,740.00		
ALLEN TELECOM INC.	0.000	ALN	018091108	9.4700	35,800.00	431,359.66	339,026.00		
ALLIANCE SEMICONDUCTOR CORP	0.000	ALSC	01877H100	3.9300	36,500.00	805,856.45	143,445.00		
ALLIANT TECHSYSTEMS INC.	0.000	ATK	018804104	62.3500	41,725.00	1,093,636.36	2,601,553.74		
ALPHARMA, INC.-CL A	1.511	ALO	020813101Q	11.9100	56,000.00	1,451,919.88	666,960.00		
AMERICAN FINANCIAL HLDGS INC.	2.409	AMFH	026075101	29.8800	24,000.00	565,915.60	717,120.00		
AMERICAN ITALIAN PASTA COMPANY	0.000	PLB	027070101	35.9800	19,100.00	470,044.45	687,218.00		
AMERICAN MANAGEMENT SYSTEMS	0.000	AMSY	027352103	11.9900	49,500.00	1,229,675.44	593,505.00		
AMERICAN STATES WATER CO.	3.801	AWR	029899101	23.1500	16,050.00	397,270.93	371,557.50		
AMERIGROUP CORPORATION	0.000	AGP	03073T102	30.3100	23,400.00	780,925.04	709,254.00		
AMERIPATH INC	0.000	PATH	03071D109	21.5000	33,200.00	964,894.06	713,800.00		
AMSURG CORP	0.000	AMSG	03232P405	20.4300	23,700.00	615,632.00	484,191.00		
ANALOGIC CORP.	0.636	ALOG	032657207	50.2880	15,900.00	727,442.85	799,579.20		
ANALYSTS INTERNATIONAL CORP	2.020	ANLY	032681108Q	1.9800	51,800.00	188,295.22	102,564.00		
ANCHOR BANCORP WISCONSIN INC.	1.734	ABCW	032839102	20.7500	27,000.00	436,798.39	560,250.00		
ANGELICA CORP	1.937	AGL	034663104	20.6500	9,500.00	122,918.06	196,175.00		
ANIXTER INTERNATIONAL INC.	0.000	AXE	035290105	23.2500	42,800.00	849,882.26	995,100.00		
ANN TAYLOR STORES CORP	0.000	ANN	036115103	20.4200	49,550.00	812,915.19	1,011,811.00		
ANSYS INC	0.000	ANSS	03662Q105	20.2000	16,000.00	395,335.88	323,200.00		
APOGEE ENTERPRISES INC.	2.569	APOG	037598109	8.9510	28,700.00	480,381.80	256,893.70		
APPLEBEES INT'L INC.	0.258	APPB	037899101	23.1910	62,250.00	863,937.64	1,443,639.76		
APPLIED INDUSTRIAL TECH INC.	2.539	AIT	03820C105	18.9000	21,300.00	377,552.15	402,570.00		
APTAR GROUP INC.	0.768	ATR	038336103Q	31.2400	40,000.00	1,066,207.99	1,249,600.00		
ARBITRON INC	0.000	ARB	03875Q108	33.5000	32,701.00	905,189.25	1,095,483.50		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
ARCH CHEMICALS INC.		4.383	ARJ	03937R102		18.2500	24,800.00	496,758.81	452,600.00
ARCTIC CAT INC.		1.500	ACAT	039670104		16.0000	26,400.00	306,633.62	422,400.00
ARGOSY GAMING COMPANY		0.000	AGY	040228108		18.9300	32,000.00	916,556.59	605,760.00
ARKANSAS BEST CORP		0.000	ABFS	040790107		25.9810	28,300.00	510,609.44	735,262.30
ARMOR HOLDINGS INC		0.000	AH	042260109		13.7700	29,000.00	624,580.63	399,330.00
ARTESYN TECHNOLOGIES		0.000	ATSN	043127109		3.8400	57,300.00	636,683.96	220,032.01
ARTHROCARE CORP		0.000	ARTC	043136100		9.8500	26,700.00	483,566.64	262,995.00
ASHWORTH INC		0.000	ASHW	04516H101		6.4000	22,900.00	146,687.43	146,560.00
ASTEC INDUSTRIES INC		0.000	ASTE	046224101		9.9300	15,400.00	444,986.34	152,922.00
ASTROPOWER INC		0.000	APWR	04644A101		7.9900	19,650.00	455,869.68	157,003.50
ATLANTIC COAST AIRLINES HOLDIN		0.000	ACAI	048396105		12.0300	51,800.00	693,175.85	623,154.00
ATMI INC		0.000	ATMI	00207R101		18.5200	33,200.00	671,722.40	614,864.00
ATMOS ENERGY CORP.		5.145	ATO	049560105		23.3200	50,000.00	1,236,686.49	1,166,000.00
ATWOOD OCEANICS		0.000	ATW	050095108		30.1000	15,200.00	657,098.09	457,520.00
AUDIOVOX CORP		0.000	VOXX	050757103		10.3410	28,600.00	211,955.06	295,752.60
AVID TECHNOLOGY INC.		0.000	AVID	05367P100		22.9500	32,100.00	861,050.27	736,695.00
AVISTA CORP		4.152	AVA	05379B107		11.5600	50,200.00	947,815.00	580,312.00
AWARE INC.		0.000	AWRE	05453N100		2.1800	49,500.00	663,563.90	107,910.00
AXCELIS TECHNOLOGIES INC		0.000	ACLS	054540109		5.6090	102,200.00	883,172.67	573,239.80
AZTAR CORP.		0.000	AZR	054802103		14.2800	41,000.00	365,985.87	585,480.00
BALDOR ELECTRIC		2.632	BEZ	057741100		19.7500	37,900.00	846,015.67	748,525.00
BALLY TOTAL FITNESS HLDGS		0.000	BFT	05873K108		7.0900	30,500.00	866,839.57	216,245.00
BARNES GROUP INC.		3.931	B	067806109		20.3500	21,000.00	409,243.49	427,350.00
BARRA INC		0.000	BARZ	068313105		30.3300	23,100.00	661,256.94	700,623.00
BASSETT FURNITURE INDS.		5.586	BSET	070203104Q		14.3200	12,800.00	271,701.43	183,296.01
BE AEROSPACE INC.		0.000	BEAV	073302101		3.6400	1,200.00	27,822.71	4,368.00
BEI TECHNOLOGIES INC		0.357	BEIQ	05538P104		11.1900	14,700.00	315,199.74	164,493.00
BEL FUSE INC-CL B		0.992	BELFB	077347300		20.1500	12,000.00	366,071.95	241,800.01
BELDEN INC.		1.314	BWC	077459105		15.2200	27,700.00	863,578.75	421,594.00
BELL MICROPRODUCTS INC		0.000	BELM	078137106		5.5400	32,200.00	186,779.04	178,388.00
BENCHMARK ELECTRONICS INC		0.000	BHE	08160H101		28.6600	27,800.00	852,984.00	796,748.00
BIO-TECHNOLOGY GENERAL		0.000	BTGC	090578105		3.2010	82,400.00	769,074.83	263,762.40
BIOSITE INC.		0.000	BSTE	090945106		34.0200	18,200.00	397,449.30	619,164.00
BLACK BOX CORPORATION		0.446	BBOX	091826107		44.8000	22,000.00	1,075,563.16	985,600.00
BOSTON COMMUNICATIONS GROUP		0.000	BCGI	100582105		12.7100	22,800.00	334,166.82	289,788.00
BOSTON PRIVATE FINL HOLDING		1.007	BPFH	101119105		19.8600	22,800.00	495,774.35	452,808.00
BOWNE & CO INC.		1.841	BNE	103043105		11.9500	36,900.00	632,114.32	440,955.00
BRADY CORPORATION		2.398	BRC	104674106		33.3500	26,800.00	714,693.48	893,780.00
BRIGGS & STRATTON		3.013	BGG	109043109Q		42.4700	24,492.00	1,013,300.91	1,040,175.24

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
BROOKS-PRI AUTOMATION INC	0.000	BRKS	11442E102	11.4600	34,000.00	1,332,684.19	389,640.00		
BROOKTROUT INC	0.000	BRKT	114580103	5.3000	25,000.00	196,257.62	132,500.00		
BROWN SHOE COMPANY INC	1.678	BWS	115736100Q	23.8300	19,100.00	331,425.85	455,153.00		
BRUSH ENGINEERED MATERIALS	8.727	BW	117421107	5.5000	29,700.00	280,675.40	163,350.00		
BUCKEYE TECHNOLOGIES INC.	0.000	BKI	118255108	6.1500	34,700.00	614,055.51	213,405.00		
BUILDING MATERIALS HLDG. CORP.	1.398	BMHC	120113105	14.3000	13,700.00	153,315.11	195,910.00		
BURLINGTON COAT FACTORY WAREHO	0.111	BCF	121579106	17.9500	50,700.00	793,899.29	910,065.00		
BUTLER MANUFACTURING CO.	3.720	BBR	123655102	19.3500	9,400.00	260,513.63	181,890.00		
C&D TECHNOLOGIES INC.	0.339	CHP	124661109	17.6700	30,800.00	834,829.47	544,236.00		
CABLE DESIGN TECHNOLOGIES	0.000	CDT	126924109	5.9000	49,000.00	802,317.16	289,100.00		
CABOT OIL & GAS CORP.	0.645	COG	127097103Q	24.7800	35,200.00	694,780.68	872,256.00		
CACI INTERNATIONAL INC._CL A	0.000	CAI	127190304	35.6400	32,200.00	565,615.85	1,147,608.00		
CAL DIVE INTERNATIONAL INC	0.000	CDIS	127914109	23.5000	39,800.00	798,692.00	935,300.00		
CAMBREX CORP.	0.397	CBM	132011107	30.2100	27,600.00	680,436.25	833,796.00		
CAPTARIS INC.	0.000	CAPA	14071N104	2.4000	59,600.00	215,731.22	143,040.01		
CARAUSTAR INDUSTRIES INC.	1.265	CSAR	140909102	9.4800	26,900.00	324,219.77	255,012.00		
CARBO CERAMICS, INC.	1.068	CRR	140781105	33.7000	16,900.00	545,433.18	569,530.00		
CARREKER CORPORATION	0.000	CANIE	144433109	4.5300	40,100.00	307,877.84	181,653.00		
CASCADE NATURAL GAS CORP.	4.800	CGC	147339105	20.0000	12,300.00	222,775.34	246,000.00		
CASEY'S GENERAL STORES INC.	0.819	CASY	147528103	12.2100	56,600.00	721,569.28	691,086.00		
CASH AMERICAN INT'L. INC.	0.525	PWN	14754D100	9.5200	30,800.00	315,608.75	293,216.00		
CASTLE (A.M.) & CO.	5.274	CAS	148411101	4.5500	29,400.00	169,259.56	133,770.00		
CATAPULT COMMUNICATIONS CORP	0.000	CATT	149016107	11.9500	14,200.00	356,766.28	169,690.00		
CATO CORP CL A	2.779	CTR	149205106	21.5900	29,500.00	389,825.89	636,905.00		
CDI CORP.	0.000	CDI	125071100	26.9800	22,600.00	723,333.67	609,748.00		
CEC ENTERTAINMENT, INC.	0.000	CEC	125137109	30.7000	30,500.00	627,682.46	936,350.00		
CENTRAL HUDSON GAS & ELEC.	4.632	CHG	12541M102	46.6300	18,000.00	680,445.45	839,340.00		
CENTRAL PARKING CORP.	0.318	CPC	154785109	18.8600	39,700.00	1,312,550.16	748,742.00		
CENTRAL VERMONT PUB SERV	4.814	CV	155771108	18.2800	13,000.00	215,235.69	237,640.00		
CENTURY ALUMINUM COMPANY	2.699	CENX	156431108	7.4100	18,200.00	307,005.93	134,862.00		
CEPHALON INC	0.000	CEPH	156708109	48.6680	60,600.00	2,908,345.12	2,949,280.80		
CERNER CORP.	0.000	CERN	156782104	31.2600	37,900.00	1,026,178.09	1,184,754.00		
CHECKPOINT SYSTEMS INC.	0.000	CKP	162825103	10.3400	35,200.00	513,445.01	363,968.00		
CHEMED CORP.	1.357	CHE	163596109	35.3500	10,800.00	391,781.75	381,780.00		
CHESAPEAKE CORP	4.930	CSK	165159104	17.8500	14,900.00	362,224.64	265,965.00		
CHICO'S FAS INC	0.000	CHS	168615102	18.9100	95,650.00	849,670.10	1,808,741.50		
CHILDREN'S PLACE	0.000	PLCE	168905107	10.6400	28,300.00	1,019,679.44	301,112.00		
CHITTENDEN CORPORATION	3.139	CHZ	170228100	25.4800	37,625.00	995,580.89	958,685.00		
CHRISTOPHER & BANKS CORP	0.000	CBK	171046105	20.7500	29,550.00	841,568.52	613,162.50		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
CIBER INC.		0.000	CBR	17163B102		5.1500	70,900.00	1,050,847.62	365,135.00
CIMA LABS INC		0.000	CIMA	171796105		24.1910	16,700.00	467,193.01	403,989.70
CIMAREX ENERGY		0.000	XEC	171798101		17.9000	44,997.00	809,984.81	805,446.30
CLARCOR INC.		1.518	CLC	179895107Q		32.2700	28,300.00	544,937.48	913,241.00
CLEVELAND-CLIFFS INC		2.015	CLF	185896107Q		19.8500	11,200.00	270,416.47	222,320.00
COACHMEN INDUSTRIES INC		1.519	COA	189873102		15.8000	19,900.00	311,944.89	314,420.00
COCA-COLA BOTTLING		1.550	COKE	191098102		64.5100	10,100.00	517,250.66	651,551.00
COGNEX CORP.		0.000	CGNX	192422103		18.4300	48,400.00	1,224,597.70	892,012.00
COHERENT INC.		0.000	COHR	192479103		19.9500	29,900.00	669,925.02	596,504.99
COHU INC.		1.360	COHU	192576106		14.7000	22,700.00	1,025,371.46	333,690.00
COMMERCIAL FEDERAL CORP.		1.541	CFB	201647104		23.3500	50,000.00	1,253,544.12	1,167,500.00
COMMERCIAL METALS CO.		1.970	CMC	201723103		16.2400	31,400.00	500,180.37	509,936.00
COMMUNITY FIRST BANKSHARES		3.174	CFBX	203902101		26.4600	44,700.00	1,005,361.85	1,182,762.00
CONCERTO SOFTWARE INC		0.000	CRTO	20602T106		6.7500	25,100.00	228,789.07	169,425.00
CONCORD CAMERA CORP		0.000	LENS	206156101		5.4300	23,000.00	174,286.01	124,890.00
CONCORD COMMUNICATIONS INC		0.000	CCRD	206186108		8.9900	18,700.00	284,744.00	168,113.00
CONMED CORPORATION		0.000	CNMD	207410101		19.5900	31,750.00	600,815.73	621,982.50
CONSOLIDATED GRAPHICS INC.		0.000	CGX	209341106		22.2500	14,600.00	772,331.25	324,850.00
COOPER COMPANIES INC.		0.479	COO	216648402		25.0200	34,000.00	545,651.53	850,680.00
CORINTHIAN COLLEGES INC		0.000	COCO	218868107		37.8600	49,800.00	1,086,484.31	1,885,428.00
CORN PRODUCTS INT'L INC.		1.327	CPO	219023108		30.1300	39,600.00	887,409.08	1,193,148.00
COST PLUS INC		0.000	CPWM	221485105		28.6700	24,800.00	872,907.08	711,016.00
COVENTRY HEALTH CARE INC.		0.000	CVH	222862104		29.0300	68,500.00	999,784.47	1,988,555.00
CPI CORP		3.864	CPY	125902106		14.4900	11,950.00	162,757.55	173,155.50
CRYOLIFE INC		0.000	CRY	228903100		6.8300	15,100.00	111,975.56	103,133.00
CTS CORP.		1.548	CTS	126501105		7.7500	32,100.00	771,636.38	248,775.00
CULLEN/FROST BANKERS INC		2.691	CFR	229899109		32.7000	57,400.00	1,606,134.82	1,876,980.00
CUNO INCORPORATED		0.000	CUNO	126583103		33.1200	18,300.00	516,396.27	606,096.00
CURATIVE HEALTH SERVICES INC.		0.000	CURE	231264102		17.2500	12,600.00	151,254.53	217,350.00
CURTISS-WRIGHT CORP.		0.940	CW	231561101		63.8200	11,300.00	598,833.33	721,166.00
CYMER INC		0.000	CYMI	232572107		32.2500	37,400.00	1,070,711.16	1,206,150.00
DATASCOPE CORP		0.806	DSCP	238113104		24.8010	16,300.00	428,212.26	404,256.30
DELPHI FINANCIAL GROUP CL-A		0.843	DFG	247131105		37.9600	22,700.00	861,986.46	861,692.00
DELTA & PINE LAND CO.		0.979	DLP	247357106		20.4100	45,200.00	1,289,930.63	922,532.00
DELTIC TIMBER CORP		0.936	DEL	247850100		26.7000	11,900.00	264,644.17	317,730.00
DENDRITE INTERNATIONAL INC.		0.000	DRTE	248239105		7.4700	43,900.00	723,852.87	327,933.00
DEPARTMENT 56 INC		0.000	DFS	249509100		12.9000	18,700.00	210,259.19	241,230.01
DIAGNOSTIC PRODUCTS CORP		0.621	DP	252450101		38.6200	31,700.00	533,992.41	1,224,254.00
DIANON SYSTEMS INC		0.000	DIAN	252826102		47.7100	12,400.00	816,287.01	591,604.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6 S&P 600 PASSIVE								
	Instrument - COM COMMON STOCK								
DIGI INTERNATIONAL INC		0.000	DGII	253798102		2.9100	42,400.00	134,883.07	123,384.00
DIME COMMUNITY BANCSHARES		2.506	DCOM	253922108		19.1500	29,550.00	538,376.74	565,882.49
DIMON INC.		5.000	DMN	254394109		6.0000	55,500.00	385,762.74	333,000.00
DIONEX CORP.		0.000	DNEX	254546104		29.7100	25,400.00	687,052.00	754,634.00
DOWNEY FINANCIAL CORP.		0.923	DSL	261018105		39.0000	31,900.00	887,768.10	1,244,100.01
DRESS BARN INC.		0.000	DBRN	261570105		13.3000	34,100.00	389,646.68	453,530.00
DRIL-QUIP INC		0.000	DRQ	262037104		16.9000	18,900.00	640,723.39	319,410.00
DRS TECHNOLOGIES INC		0.000	DRS	23330X100		31.3300	23,400.00	781,767.72	733,122.02
DSP GROUP INC.		0.000	DSPG	23332B106		15.8200	29,800.00	623,240.50	471,436.01
DUANE READE INC		0.000	DRD	263578106		17.0000	23,500.00	829,315.00	399,500.00
DUPONT PHOTOMASKS INC		0.000	DPMI	26613X101		23.2500	20,800.00	1,078,804.40	483,600.00
EAST WEST BANCORP INC.		1.108	EWBC	27579R104		36.0800	27,100.00	585,026.84	977,768.00
EDO CORP		0.577	EDO	281347104		20.7800	19,700.00	559,704.76	409,366.00
EFUNDS CORP		0.000	EFDS	28224R101		9.1100	54,000.00	937,193.76	491,940.00
EL PASO ELECTRIC COMPANY		0.000	EE	283677854		11.0000	55,500.00	811,554.78	610,500.00
ELECTRO SCIENTIFIC INDS INC.		0.000	ESIO	285229100		20.0000	28,800.00	683,898.64	576,000.00
ELKCORP		1.156	ELK	287456107		17.3000	22,900.00	720,183.79	396,170.00
EMCOR GROUP INC		0.000	EME	29084Q100		53.0100	16,900.00	704,051.42	895,869.00
ENERGEN CORP.		2.474	EGN	29265N108		29.1000	37,300.00	734,323.55	1,085,430.00
ENESCO GROUP INC.		0.000	ENC	292973104Q		7.0800	24,100.00	161,156.13	170,628.00
ENGINEERED SUPPORT SYSTEMS		0.109	EASI	292866100		36.6600	18,150.00	593,241.00	665,379.00
ENZO BIOCHEM INC.		0.000	ENZ	294100102		14.0000	32,910.00	502,810.24	460,740.00
ESS TECHNOLOGY		0.000	ESST	269151106		6.2900	47,100.00	690,036.20	296,259.00
ESTERLINE TECHNOLOGIES CORP		0.000	ESL	297425100		17.6700	22,700.00	460,782.85	401,109.00
ETHAN ALLEN INTERIORS INC.		0.698	ETH	297602104		34.3700	43,000.00	1,147,617.38	1,477,910.00
EVERGREEN RESOURCES INC		0.000	EVG	299900308		44.8500	21,500.00	796,959.33	964,275.00
EXAR CORP		0.000	EXAR	300645108		12.4000	42,300.00	886,822.52	524,520.00
FACTSET RESEARCH SYSTEMS INC.		0.707	FDS	303075105		28.2700	37,500.00	972,396.05	1,060,125.00
FAIR ISAAC & COMPANY INC.		0.187	FIC	303250104		42.7000	56,354.00	1,632,073.47	2,406,315.80
FEDDERS CORP		4.240	FJC	313135501		2.8300	18,700.00	47,844.61	52,921.01
FILENET CORP		0.000	FILE	316869106		12.2000	39,700.00	847,503.10	484,340.00
FINANCIAL FEDERAL CORP.		0.000	FIF	317492106		25.1300	19,900.00	585,667.09	500,087.00
FIRST AMERICAN CORP.		1.801	FAF	318522307		22.2000	82,800.00	1,168,671.27	1,838,160.00
FIRST BANCORP PR		1.769	FBP	318672102		22.6000	45,800.00	845,298.58	1,035,080.01
FIRST MIDWEST BANCORP INC.		2.845	FMBI	320867104		26.7100	50,550.00	1,116,453.80	1,350,190.51
FIRST REPUBLIC BANK		0.000	FRC	336158100		19.9900	16,000.00	389,181.65	319,839.99
FIRSTFED FINANCIAL CORP		0.000	FED	337907109		28.9500	19,900.00	580,108.96	576,104.99
FLAGSTAR BANCORP INC		1.851	FBC	337930101		21.6000	33,000.00	724,680.00	712,800.00
FLEETWOOD ENT.		2.038	FLE	339099103Q		7.8500	38,100.00	548,553.44	299,085.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
FLEMING COS		1.217	FLM	339130106Q		6.5700	55,300.00	885,758.81	363,321.00
FLIR SYSTEMS INC		0.000	FLIR	302445101		48.8000	19,300.00	870,254.78	941,840.00
FLORIDA ROCK INDS		1.051	FRK	341140101S		38.0500	31,800.00	715,358.64	1,209,990.00
FOOTSTAR INC		0.000	FTS	344912100		6.9600	36,400.00	732,041.35	253,344.00
FORWARD AIR CORPORATION		0.000	FWRD	349853101		19.4100	23,900.00	952,801.35	463,899.01
FOSSIL INC.		0.000	FOSL	349882100		20.3400	52,450.00	933,564.84	1,066,833.00
FRED'S INC		0.466	FRED	356108100		25.7000	29,300.00	879,628.08	753,010.00
FREMONT GENERAL CORP.		1.781	FMT	357288109		4.4900	82,000.00	415,350.11	368,179.99
FRONTIER AIRLINES INC		0.000	FRNT	359065109		6.7600	26,200.00	608,750.79	177,112.00
FRONTIER OIL CORP		1.161	FTO	35914P105		17.2200	28,700.00	635,685.00	494,214.00
G & K SERV. CL-A		0.197	GKSRA	361268105Q		35.4010	22,900.00	867,189.04	810,682.90
GARDNER DENVER MACHINERY		0.000	GDI	365558105Q		20.3000	15,600.00	248,131.58	316,680.00
GBC BANCORP/CALIFORNIA		2.479	GBCB	361475106		19.3600	10,800.00	346,350.29	209,088.00
GENCORP INC		1.515	GY	368682100Q		7.9200	47,100.00	590,468.70	373,032.00
GENERAL COMMUNICATION		0.000	GNCMA	369385109		6.7100	62,100.00	438,742.47	416,691.00
GENESCO INC.		0.000	GCO	371532102		18.6300	25,300.00	580,179.78	471,339.01
GEORGIA GULF CORP		1.382	GGC	373200203		23.1400	36,600.00	724,455.88	846,924.00
GERBER SCIENTIFIC		7.881	GRB	373730100Q		4.0600	34,700.00	151,588.31	140,882.00
GLOBAL IMAGING SYSTEMS INC		0.000	GISX	37934A100		18.3800	23,000.00	476,330.00	422,740.00
GLOBAL PAYMENTS INC-W/I		0.499	GPN	37940X102		32.0100	42,100.00	943,602.59	1,347,621.00
GOODY'S FAMILY CLOTHING INC.		0.000	GDYS	382588101		4.4400	25,600.00	236,233.09	113,664.00
GRACO INC.		1.151	GGG	384109104		28.6500	52,900.00	757,061.69	1,515,585.00
GREAT ATL & PAC TEA		0.000	GAP	390064103Q		8.0600	37,100.00	713,139.89	299,026.00
GREEN MOUNTAIN POWER CORP		3.624	GMP	393154109		20.9700	7,700.00	156,532.05	161,469.00
GRIFFON CORPORATION		0.000	GFF	398433102		13.6200	38,260.00	473,147.47	521,101.21
GROUP 1 AUTOMOTIVE		0.000	GPI	398905109		23.8800	24,500.00	434,200.01	585,060.00
GYMBOREE CORP		0.000	GYMB	403777105		15.8600	33,200.00	409,672.49	526,552.00
HAEMONETICS CORP/MASS		0.000	HAE	405024100		21.4600	27,000.00	832,435.25	579,420.00
HAGGAR CORP		1.588	HGGR	405173105		12.5900	11,000.00	159,880.91	138,490.00
HAIN CELESTIAL GROUP		0.000	HAIN	405217100		15.2000	37,300.00	1,080,837.29	566,960.00
HALL KINION & ASSOCIATES INC		0.000	HAKI	406069104		5.5910	24,200.00	185,472.84	135,302.20
HANCOCK FABRICS INC		2.098	HKF	409900107		15.2500	20,200.00	203,113.86	308,050.00
HARLAND JOHN H CO		1.355	JH	412693103Q		22.1300	32,500.00	664,048.54	719,225.00
HARMAN INTERNATIONAL		0.168	HAR	413086109		59.5000	35,900.00	837,947.96	2,136,050.00
HARMONIC INC.		0.000	HLIT	413160102		2.3000	90,500.00	925,028.43	208,150.00
HAVERTY FURNITURE		1.654	HVT	419596101		13.9000	25,600.00	474,784.05	355,840.00
HEARTLAND EXPRESS INC.		0.000	HTLD	422347104		22.9110	56,475.00	713,328.11	1,293,898.73
HEIDRICK & STRUGGLES INTL		0.000	HSII	422819102		14.6700	20,000.00	1,179,517.94	293,400.00
HELIX TECHNOLOGY		1.428	HELX	423319102		11.2000	24,800.00	883,803.70	277,760.00

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	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
HILB ROGAL & HAMIL.		0.880	HRH	431294107Q		40.9000	33,300.00	443,610.69	1,361,970.00
HOLOGIC INC.		0.000	HOLX	436440101		12.2100	18,400.00	183,757.71	224,664.00
HOOPER HOLMES INC		0.651	HH	439104100		6.1400	69,800.00	730,425.73	428,572.00
HOT TOPIC INC		0.000	HOTT	441339108		22.8800	35,450.00	785,044.36	811,096.00
HUDSON UNITED BANCORP		3.601	HU	444165104		31.1000	51,098.00	1,509,365.75	1,589,147.80
HUFFY CORP		0.000	HUF	444356109		5.9700	25,600.00	203,350.31	152,831.99
HUGHES SUPPLY INC.		1.244	HUG	444482103		27.3200	27,200.00	798,549.00	743,103.99
HUTCHINSON TECH.		0.000	HTCH	448407106		20.7000	27,700.00	522,821.66	573,390.00
HYDRIL COMPANY		0.000	HYDL	448774109		23.5700	26,200.00	668,153.96	617,534.00
HYPERION SOLUTIONS CORP.		0.000	HYSL	44914M104		25.6700	38,600.00	993,685.14	990,862.00
ICU MEDICAL INC.		0.000	ICUI	44930G107		37.3000	15,600.00	527,425.75	581,880.00
IDEX CORPORATION		1.712	IEX	45167R104		32.7000	36,000.00	1,036,409.13	1,177,200.00
IDEXX LABS INC.		0.000	IDXX	45168D104		32.8500	40,000.00	796,569.45	1,314,000.00
IHOP CORP.		0.000	IHP	449623107		24.0000	23,100.00	652,969.71	554,400.00
IMAGISTICS INTERNATIONAL INC		0.000	IGI	45247T104		20.0000	20,000.00	250,565.83	400,000.00
IMCO RECYCLING INC.		0.000	IMR	449681105		8.1300	23,700.00	183,354.60	192,681.00
IMPATH INC		0.000	IMPH	45255G101		19.7200	15,500.00	736,092.82	305,660.00
INAMED CORP		0.000	IMDC	453235103		30.8000	23,000.00	578,399.53	708,400.00
INFORMATION HOLDINGS INC.		0.000	IHI	456727106		15.5200	24,500.00	803,338.92	380,240.00
INPUT/OUTPUT INC.		0.000	IO	457652105		4.2500	55,400.00	944,299.91	235,450.00
INSIGHT ENTERPRISES INC.		0.000	NSIT	45765U103		8.3100	53,400.00	1,075,352.62	443,754.00
INSITUFORM TECHNOLOGIES CL A		0.000	INSU	457667103		17.0500	28,500.00	578,346.29	485,925.00
INSURANCE AUTO AUCTIONS INC		0.000	IAAI	457875102		16.5900	13,300.00	229,251.91	220,647.00
INTER-TEL INC.		0.573	INTL	458372109		20.9100	29,800.00	469,867.68	623,118.00
INTERFACE INC		1.954	IFSIA	458665106		3.0700	48,500.00	603,508.01	148,895.00
INTERMAGNETICS GENERAL CORP		0.000	IMGC	458771102		19.6400	20,498.00	458,305.98	402,580.72
INTERMET CORP.		3.809	INMT	45881K104		4.2000	21,400.00	225,502.95	89,880.00
INTL MULTIFOODS CORP		3.775	IMC	460043102		21.1900	19,500.00	401,256.24	413,205.00
INVACARE CORP.		0.150	IVC	461203101		33.3000	33,300.00	820,362.72	1,108,890.01
IONICS INC		0.000	ION	462218108		22.8000	20,800.00	831,762.36	474,240.00
IRWIN FINANCIAL CORP		1.636	IFC	464119106		16.5000	28,400.00	483,084.00	468,600.00
ITRON INC.		0.000	ITRI	465741106		19.1700	23,400.00	332,488.98	448,578.00
ITT EDUCATIONAL SERVICES INC		0.000	ESI	45068B109		23.5500	53,100.00	818,972.28	1,250,505.00
J & J SNACK FOODS CORP		0.000	JJSF	466032109		35.7100	9,800.00	181,219.17	349,958.00
J. JILL GROUP INC		0.000	JILL	466189107		13.9800	20,450.00	486,648.49	285,891.00
JACK IN THE BOX INC.		0.000	JBX	466367109		17.2900	43,200.00	750,107.05	746,928.00
JAKKS PACIFIC INC.		0.000	JAKK	47012E106		13.4700	26,700.00	430,307.71	359,649.00
JDA SOFTWARE GROUP INC		0.000	JDAS	46612K108		9.6600	31,300.00	835,314.01	302,358.00
JEFFRIES GROUP INC		0.476	JEF	472319102		41.9700	29,900.00	827,066.97	1,254,903.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
JLG INDUSTRIES, INC.		0.265	JLG	466210101		7.5300	47,400.00	652,183.90	356,922.00
JO-ANN STORES, INC.		0.000	JAS.A	47758P109		22.9700	22,400.00	451,415.22	514,528.00
K-SWISS INC CL-A		0.184	KWSW	482686102		21.7100	22,300.00	332,868.26	484,133.00
K2 INC.		0.000	KTO	482732104		9.4000	15,400.00	137,338.04	144,760.00
KAMAN CORP CL-A		4.000	KAMNA	483548103		11.0000	20,900.00	339,786.85	229,900.00
KANSAS CITY SOUTHERN INDS		0.000	KSU	485170302Q		12.0000	65,000.00	1,044,077.83	780,000.00
KEITHLEY INSTRUMENTS INC		1.200	KEI	487584104		12.5000	16,900.00	709,047.44	211,250.00
KELLWOOD CO.		2.461	KWD	488044108		26.0000	28,000.00	751,454.25	728,000.00
KIRBY CORP.		0.000	KEX	497266106		27.3900	27,400.00	606,616.34	750,486.00
KNIGHT TRANSPORTATION INC		0.000	KNGT	499064103		21.0000	42,200.00	789,622.46	886,200.00
KOPIN CORP		0.000	KOPN	500600101		3.9200	75,600.00	1,003,590.07	296,352.01
KROLL INC		0.000	KROL	501049100		19.0800	44,400.00	1,008,254.07	847,152.00
KRONOS INC.		0.000	KRON	501052104		36.9900	22,400.00	462,504.19	828,576.00
KULICKE & SOFFA INDUSTRIES		0.000	KLIC	501242101		5.7200	47,900.00	289,507.98	273,988.00
LA-Z-BOY INC.		1.668	LZB	505336107		23.9800	63,000.00	960,553.26	1,510,740.00
LABOR READY INC		0.000	LRW	505401208		6.4200	48,800.00	225,701.59	313,296.00
LACLEDE GROUP HLDG. CO.		5.537	LG	505597104		24.2000	21,100.00	442,986.74	510,620.00
LANCE INC		5.405	LNCE	514606102Q		11.8390	32,200.00	457,129.20	381,215.80
LANDAMERICA FINANCIAL GROUP		0.789	LFG	514936103		35.4500	21,100.00	684,065.02	747,995.00
LANDRY'S RESTAURANTS INC.		0.470	LVN	51508L103		21.2400	31,700.00	689,787.26	673,308.00
LANDSTAR SYSTEM INC.		0.000	LSTR	515098101		58.3600	18,600.00	397,426.12	1,085,496.00
LAWSON PRODUCTS		2.065	LAWS	520776105Q		30.9800	11,800.00	302,229.93	365,564.00
LENNOX INTERNATIONAL INC.		3.027	LII	526107107		12.5500	62,900.00	1,030,621.84	789,395.00
LIBBEY INC		1.538	LBY	529898108		26.0000	16,400.00	526,864.45	426,400.00
LINDSAY MANUFACTURING CO.		0.654	LNN	535555106		21.4000	14,500.00	334,303.07	310,300.00
LINENS 'N THINGS INC.		0.000	LIN	535679104		22.6000	48,300.00	1,430,139.73	1,091,580.00
LONE STAR STEAKHOUSE & SALOON		3.102	STAR	542307103		19.3400	24,900.00	329,309.24	481,566.00
LONE STAR TECHNOLOGIES INC		0.000	LSS	542312103		14.8900	28,800.00	1,092,202.57	428,832.00
LYDALL INC.		0.000	LDL	550819106		11.3500	17,800.00	288,770.90	202,030.00
MACDERMID INC.		0.350	MRD	554273102		22.8500	35,600.00	1,149,936.85	813,460.01
MAF BANCORP INC		1.768	MAFB	55261R108		33.9300	25,700.00	609,609.80	872,001.00
MAGNETEK INC		0.000	MAG	559424106		4.4400	38,200.00	347,170.02	169,608.00
MANHATTAN ASSOCIATES INC		0.000	MANH	562750109		23.6600	32,800.00	1,088,416.48	776,048.00
MANITOWOC COMPANY INC.		1.098	MTW	563571108		25.5000	27,800.00	684,860.48	708,900.00
MAPINFO CORP		0.000	MAPS	565105103		5.5500	26,200.00	367,167.50	145,410.00
MARCUS CORPORATION		1.549	MCS	566330106		14.2000	34,000.00	562,270.15	482,800.00
MASSEY ENERGY CO		1.646	MEE	576206106Q		9.7200	80,100.00	899,614.09	778,572.00
MATERIAL SCIENCES CORP.		0.000	MSC	576674105		12.9400	15,400.00	162,589.87	199,276.00
MAVERICK TUBE CORP		0.000	MVK	577914104		13.0300	44,200.00	638,926.00	575,926.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
MAXIMUS INC		0.000	MMS	577933104		26.1000	25,100.00	940,548.59	655,110.00
MDC HOLDINGS INC		0.836	MDC	552676108		38.2600	29,560.00	574,899.06	1,130,965.60
MEADE INSTRUMENTS CORP		0.000	MEAD	583062104		3.1200	37,900.00	186,614.84	118,248.00
MEDICIS PHARMACEUTICAL CORP		0.000	MRX	584690309		49.6700	30,400.00	1,174,492.01	1,509,968.01
MEMBERWORKS INC		0.000	MBRS	586002107		17.9800	16,100.00	482,456.69	289,478.00
MENTOR CORP/MINN		0.415	MNTR	587188103		38.5000	26,700.00	756,859.67	1,027,950.00
MERCURY COMPUTER SYSTEMS INC		0.000	MRCY	589378108		30.5200	24,100.00	1,038,443.63	735,532.00
MESA AIR GROUP INC		0.000	MESA	590479101		4.0700	25,100.00	187,512.50	102,157.00
METHODE ELECTRONICS CL-A		1.823	METHA	591520200		10.9700	42,600.00	413,383.69	467,322.00
METRO ONE TELECOMMUNICATIONS		0.000	MTON	59163F105		6.4500	24,900.00	575,598.61	160,605.00
MGI PHARMA INC		0.000	MOGN	552880106		7.2500	26,600.00	337,654.47	192,850.00
MICROS SYSTEMS INC.		0.000	MCRS	594901100		22.4200	21,700.00	620,001.17	486,514.00
MICROSEMI CORP		0.000	MSCC	595137100		6.0900	31,000.00	912,336.64	188,789.99
MID ATLANTIC MEDICAL SERVICES		0.000	MME	59523C107		32.4000	55,000.00	939,272.56	1,782,000.00
MIDWAY GAMES INC.		0.000	MWY	598148104		4.1700	48,400.00	694,214.51	201,828.00
MIDWEST EXPRESS HOLDINGS INC		0.000	MEH	597911106		5.3500	10,700.00	172,555.12	57,245.00
MILACRON, INC.		0.672	MZ	598709103Q		5.9500	37,000.00	539,009.14	220,150.00
MOBILE MINI INC.		0.000	MINI	60740F105		15.6700	17,100.00	418,065.54	267,957.00
MONACO COACH CORPORATION		0.000	MNC	60886R103		16.5500	32,050.00	400,672.48	530,427.49
MRO SOFTWARE INC		0.000	MROI	55347W105		12.1450	28,700.00	809,140.40	348,561.50
MUELLER INDUSTRIES INC.		0.000	MLI	624756102		27.2500	38,800.00	1,034,126.66	1,057,300.00
MYERS INDUSTRIES INC.		1.869	MYE	628464109Q		10.7000	33,462.00	370,982.06	358,043.40
NATIONAL PRESTO INDS INC		3.131	NPK	637215104		29.3800	7,500.00	251,033.61	220,350.00
NATURES SUNSHINE PRODS INC.		1.338	NATR	639027101		9.7100	18,600.00	157,126.67	180,606.00
NAUTICA ENTERPRISES INC.		0.000	NAUT	639089101		11.1100	36,300.00	845,273.93	403,293.01
NBTY INC.		0.000	NBTY	628782104		17.5800	74,900.00	761,629.04	1,316,742.00
NCO GROUP INC.		0.000	NCOG	628858102		15.9500	28,700.00	468,653.45	457,765.00
NDC HEALTH CORP		0.804	NDC	639480102		19.9000	35,900.00	940,527.89	714,410.00
NETEGRITY INC		0.000	NETE	64110P107		3.2530	55,900.00	615,978.18	181,842.70
NEW CENTURY FINANCIAL CORP		1.575	NCEN	64352D101		25.3900	27,600.00	494,730.00	700,764.00
NEW ENGLAND BUSINESS SERVICE		3.278	NEB	643872104		24.4000	14,400.00	407,818.01	351,360.00
NEWFIELD EXPLORATION COMPANY		0.000	NFX	651290108		36.0500	57,300.00	1,437,072.74	2,065,665.00
NJ RESOURCES CORP. COMMON		3.925	NJR	646025106		31.5900	29,900.00	710,335.12	944,541.00
NORTHWEST NATURAL GAS CO.		4.656	NWN	667655104		27.0600	28,400.00	750,869.75	768,504.00
NORTHWESTERN CORPORATION		25.000	NOR	668074107		5.0800	42,400.00	736,932.45	215,392.00
NOVEN PHARMACEUTICALS INC		0.000	NOVN	670009109		9.2300	23,900.00	467,953.52	220,597.00
NUEVO ENERGY COMPANY		0.000	NEV	670509108		11.1000	17,900.00	306,507.01	198,690.00
NUI CORP		5.677	NUI	629431107		17.2600	17,500.00	406,447.60	302,050.00
NVR INC		0.000	NVR	62944T105		325.5000	8,200.00	727,053.86	2,669,100.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
NYFIX INCORPORATED	0.000			NYFX	670712108	4.5000	33,800.00	963,871.33	152,100.00
O'CHARLEYS INC	0.000			CHUX	670823103	20.5300	20,600.00	444,819.02	422,918.00
O'REILLY AUTOMOTIVE INC.	0.000			ORLY	686091109	25.2900	57,400.00	958,064.76	1,451,646.00
OCEANEERING INT'L. INC.	0.000			OII	675232102	24.7400	28,300.00	548,438.34	700,142.00
OFFSHORE LOGISTICS	0.000			OLOG	676255102	21.9200	25,900.00	480,718.23	567,728.00
OM GROUP, INC.	8.139			OMG	670872100Q	6.8800	25,400.00	812,861.56	174,752.00
OMNOVA SOLUTIONS INC	0.000			OMN	682129101	4.0300	44,100.00	324,637.02	177,723.00
ON ASSIGNMENT INC	0.000			ASGN	682159108	8.5200	30,400.00	666,268.10	259,007.99
ORTHODONTIC CENTERS OF AMER	0.000			OCA	68750P103	10.9100	56,200.00	1,093,477.32	613,142.00
OSHKOSH B'GOSH CL-A	0.998			GOSHA	688222207Q	28.0500	14,300.00	427,214.56	401,115.00
OSHKOSH TRUCK CORPORATION	0.569			OSK	688239201	61.5000	18,900.00	655,168.93	1,162,350.00
OSTEOTECH INC	0.000			OSTE	688582105	6.4400	27,500.00	206,834.98	177,100.00
OWENS & MINOR INC.	1.948			OMI	690732102Q	16.4200	35,000.00	482,243.06	574,700.00
OXFORD INDUSTRIES INC.	3.274			OXM	691497309	25.6500	9,300.00	235,540.78	238,545.00
P.F.CHANGS CHINA BISTRO INC	0.000			PFCB	69333Y108	36.3000	28,300.00	544,713.65	1,027,290.00
PACIFIC SUNWEAR OF CALIFORNIA	0.000			PSUN	694873100	17.6900	55,950.00	915,391.24	989,755.50
PANERA BREAD CO	0.000			PNRA	69840W108	34.8100	33,000.00	437,720.98	1,148,730.00
PAREXEL INT'L CORP.	0.000			PRXL	699462107	10.9900	29,600.00	702,085.68	325,304.00
PARK ELECTROCHEMICAL CORP.	1.250			PKE	700416209	19.2000	21,200.00	402,929.35	407,040.00
PATINA OIL & GAS CORP	0.758			POG	703224105	31.6500	31,544.00	600,956.44	998,367.59
PAXAR CORP.	0.000			PXR	704227107	14.7500	45,000.00	635,568.99	663,750.00
PC-TEL INC	0.000			PCTI	69325Q105	6.7800	21,700.00	152,659.26	147,126.00
PEDIATRIX MEDICAL GROUP INC.	0.000			PDX	705324101	40.0600	28,700.00	1,028,649.46	1,149,722.01
PEGASUS SOLUTIONS	0.000			PEGS	705906105	10.0300	23,400.00	320,142.66	234,701.99
PENFORD CORP.	1.703			PENX	707051108	14.0900	11,000.00	192,446.31	154,990.00
PEP BOYS MM & J	2.327			PBY	713278109Q	11.6000	56,200.00	656,168.93	651,920.00
PERFORMANCE FOOD GROUP COMPANY	0.000			PFGC	713755106	33.9590	50,900.00	1,186,892.33	1,728,513.10
PERICOM SEMICONDUCTOR CORP	0.000			PSEM	713831105	8.3100	27,800.00	864,452.89	231,018.00
PHARMACEUTICAL PRODUCT DEVELOP	0.000			PPDI	717124101	29.2700	62,200.00	975,590.23	1,820,594.00
PHILADELPHIA CONS HLDG CO	0.000			PHLY	717528103	35.4000	24,500.00	796,558.83	867,300.00
PHILADELPHIA SUBURBAN CORP.	2.718			PSC	718009608	20.6000	74,648.00	1,186,461.46	1,537,748.80
PHILLIPS-VAN HEUSEN	1.297			PVH	718592108	11.5600	32,400.00	431,176.16	374,544.00
PHOENIX TECHNOLOGIES LTD	0.000			PTec	719153108	5.7700	21,400.00	366,298.31	123,478.00
PHOTON DYNAMICS INC	0.000			PHTN	719364101	22.8000	18,500.00	680,470.14	421,800.00
PHOTONICS INC.	0.000			PLAB	719405102	13.7000	33,000.00	830,658.73	452,100.00
PIEDMONT NATURAL GAS CO INC NO	4.526			PNY	720186105	35.3500	36,700.00	1,069,246.39	1,297,345.00
PINNACLE ENTERTAINMENT, INC.	0.000			PNK	723456109	6.9300	21,700.00	174,897.91	150,381.00
PINNACLE SYSTEMS	0.000			PCLE	723481107	13.6100	68,600.00	1,249,621.40	933,646.00
PIONEER STANDARD ELECTRONICS	1.307			PIOS	723877106	9.1800	34,300.00	532,679.87	314,874.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
PLAINS RESOURCES INC.	0.000			PLX	726540503	11.8500	26,300.00	316,795.10	311,655.00
PLANAR SYSTEMS INC.	0.000			PLNR	726900103	20.6300	12,800.00	251,464.09	264,064.00
POGO PRODUCING CO	0.322			PPP	730448107	37.2500	67,700.00	2,116,190.38	2,521,825.00
POLARIS INDUSTRIES INC.	1.911			PII	731068102	58.6000	26,300.00	1,024,383.69	1,541,180.00
POLYMEDICA CORP	0.000			PLMD	731738100	30.8400	14,700.00	530,958.84	453,348.00
POLYONE CORPORATION	6.377			POL	73179P106	3.9200	101,400.00	1,067,244.72	397,488.01
POPE & TALBOT INC	4.207			POP	732827100	14.2600	14,300.00	223,828.31	203,918.00
POWER INTEGRATIONS INC	0.000			POWI	739276103	17.0000	32,700.00	613,286.40	555,900.00
PRE-PAID LEGAL SVCS	0.000			PPD	740065107	26.2000	22,500.00	509,068.75	589,500.00
PRESIDENTIAL LIFE	4.028			PLFE	740884101	9.9300	31,800.00	643,936.64	315,774.00
PRG-SCHULTZ INTL INC	0.000			PRGX	69357C107	8.9000	69,900.00	1,409,691.71	622,110.00
PRIMA ENERGY CORP	0.000			PENG	741901201	22.3600	13,900.00	308,366.98	310,804.00
PRIME HOSPITALITY CORP	0.000			PDQ	741917108	8.1500	45,000.00	758,976.81	366,750.00
PRIORITY HEALTHCARE CORPORATIO	0.000			PHCC	74264T102	23.2000	49,200.00	904,625.57	1,141,440.00
PROGRESS SOFTWARE	0.000			PRGS	743312100	12.9500	37,700.00	350,819.07	488,214.99
PROVIDENT BANKSHARES CORPORATI	3.807			PBKS	743859100	23.1110	28,585.00	690,799.74	660,627.94
PROVINCE HEALTHCARE COMPANY	0.000			PRV	743977100	9.7300	49,500.00	1,140,300.11	481,635.01
QRS CORPORATION	0.000			QRSI	74726X105	6.6000	20,472.00	118,447.79	135,115.20
QUAKER CHEM CORP	3.620			KWR	747316107Q	23.2000	11,200.00	206,207.78	259,840.00
QUANEX CORP	1.910			NX	747620102	33.5000	18,800.00	571,011.00	629,800.00
QUICKSILVER INC	0.000			ZQK	74838C106	26.6600	27,000.00	689,422.75	719,820.00
RADIANT SYSTEMS INC	0.000			RADS	75025N102	9.6300	30,800.00	599,324.25	296,604.00
RADISYS CORPORATION	0.000			RSYS	750459109	7.9800	18,400.00	566,194.95	146,832.00
RAINBOW TECHNOLOGIES INC	0.000			RNBO	750862104	7.1700	27,500.00	175,430.26	197,175.00
RALCORP HOLDINGS	0.000			RAH	751028101Q	25.1400	33,600.00	668,070.02	844,703.99
RARE HOSPITALITY INTL INC.	0.000			RARE	753820109	27.6200	25,200.00	630,123.35	696,024.00
RAYMOND JAMES FINANCIAL INC	1.217			RJF	754730109	29.5800	55,000.00	1,315,805.44	1,626,900.00
REGAL BELOIT	2.318			RBC	758750103	20.7000	27,800.00	734,422.89	575,460.00
REGENERON PHARMACEUTICAL	0.000			REGN	75886F107	18.5100	46,900.00	881,486.11	868,119.00
REGIS CORP	0.461			RGIS	758932107	25.9900	47,400.00	879,565.46	1,231,926.00
REHABCARE GROUP INC	0.000			RHB	759148109	19.0800	19,000.00	696,781.14	362,520.00
RELANCE STEEL & ALUMINUM	1.151			RS	759509102	20.8400	35,200.00	699,340.33	733,568.00
REMINGTON OIL & GAS CORP	0.000			REM	759594302	16.4100	28,100.00	435,495.72	461,121.00
RENAL CARE GROUP INC.	0.000			RCI	759930100	31.6400	55,600.00	1,331,511.32	1,759,184.00
RESMED INC	0.000			RMD	761152107	30.5700	36,100.00	1,082,845.90	1,103,577.00
RESPIRONICS INC	0.000			RESP	761230101	30.4310	37,000.00	864,222.18	1,125,947.00
RIGGS NATL CORP WASH DC	1.291			RIGS	766570105	15.4900	33,700.00	550,159.69	522,013.00
RLI CORP	1.290			RLI	749607107	27.9000	27,100.00	606,493.29	756,090.00
ROADWAY CORPORATION	0.543			ROAD	769742107	36.8100	22,000.00	539,012.23	809,820.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
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	Instrument - COM				COMMON STOCK				
ROBBINS & MYERS INC.		1.195	RBN	770196103		18.4000	13,500.00	424,831.46	248,400.00
ROCK-TENN COMPANY CL A		2.373	RKT	772739207		13.4800	38,200.00	615,475.00	514,936.00
ROGERS CORP.		0.000	ROG	775133101		22.2500	18,400.00	679,832.25	409,400.00
ROPER INDUSTRIES INC		0.956	ROP	776696106		36.6000	33,600.00	998,948.07	1,229,760.00
ROXIO INC		0.000	ROXI	780008108		4.7700	35,652.80	799,673.40	170,063.85
ROYAL APPLIANCE MFG CO		0.000	RAM	780076105		7.2700	22,300.00	157,168.54	162,121.00
RTI INTERNATIONAL METALS		0.000	RTI	74973W107		10.1000	28,600.00	366,247.71	288,860.00
RUBY TUESDAY INC		0.289	RI	781182100		17.2900	70,700.00	616,932.25	1,222,403.00
RUDDOLPH TECHNOLOGIES INC		0.000	RTEC	781270103		19.1600	17,800.00	674,767.76	341,048.00
RUSS BERRIE & CO INC		3.078	RUS	782233100		33.7800	24,400.00	645,275.84	824,232.00
RUSSELL CORP		0.955	RML	782352108Q		16.7400	36,900.00	591,580.84	617,706.00
RYANS FAMILY STEAK HOUSES		0.000	RYAN	783519101		11.3500	47,500.00	363,732.57	539,125.00
RYERSON TULL, INC.		3.278	RT	78375P107Q		6.1000	27,173.00	305,325.94	165,755.30
RYLAND GROUP INC		0.239	RYL	783764103		33.3500	29,200.00	439,262.90	973,820.00
SALTON INC		0.000	SFP	795757103		9.6200	11,900.00	139,439.44	114,478.00
SBS TECHNOLOGIES INC		0.000	SBSE	78387P103		9.1600	22,400.00	353,772.64	205,184.00
SCHOOL SPECIALTY INC.		0.000	SCHS	807863105		19.9800	18,600.00	360,829.23	371,628.00
SCHWEITZER-MAIDUIT INTL INC		2.449	SWM	808541106		24.5000	18,100.00	334,545.14	443,450.00
SCOTTS COMPANY		0.000	SMG	810186106		49.0400	33,000.00	886,472.45	1,618,320.00
SCP POOL CORPORATION		0.000	POOL	784028102		29.2000	25,800.00	448,694.20	753,360.00
SEACOAST FINL SERVICES COPR		2.198	SCFS	81170Q106		20.0110	28,000.00	623,655.92	560,308.00
SEACOR SMIT INC.		0.000	CKH	811904101		44.5000	22,900.00	1,022,859.05	1,019,050.00
SELECTIVE INSURANCE GROUP		2.382	SIGI	816300107		25.1800	30,100.00	730,644.68	757,918.00
SERENA SOFTWARE INC		0.000	SRNA	817492101		15.7900	47,100.00	656,716.95	743,709.00
SHAW GROUP		0.000	SGR	820280105		16.4500	41,000.00	944,499.90	674,450.00
SHOPKO STORES INC		0.000	SKO	824911101		12.4500	31,500.00	465,470.00	392,175.00
SHUFFLE MASTER INC		0.000	SHFL	825549108		19.1100	22,400.00	513,218.88	428,064.00
SIERRA HEALTH SERVICES		0.000	SIE	826322109		12.0100	34,400.00	200,633.27	413,144.00
SIMPSON MANUFACTURING CO		0.000	SSD	829073105		32.9000	28,900.00	748,882.66	950,810.00
SKYLINE CORP.		2.440	SKY	830830105Q		29.5000	9,200.00	274,648.70	271,400.00
SKYWEST INC		0.612	SKYWE	830879102		13.0700	65,300.00	1,143,455.33	853,471.00
SKYWORKS SOLUTIONS INC		0.000	SWKS	83088M102		8.6200	154,900.00	11,617,850.56	1,335,238.00
SMITH (A.O.) CORP		2.073	AOS	831865209		27.0100	32,200.00	842,153.58	869,722.00
SOLA INTERNATIONAL INC		0.000	SOL	834092108		13.0000	24,300.00	686,338.48	315,900.00
SONIC CORP		0.000	SONC	835451105		20.4900	41,350.00	378,536.43	847,261.50
SOURCE CORP		0.000	SRCP	836167106		18.5900	19,200.00	567,685.57	356,928.00
SOUTH FINANCIAL GROUP, INC		2.710	TSFG	837841105		20.6600	50,000.00	933,756.59	1,033,000.00
SOUTHERN UNION COMPANY		0.000	SUG	844030106		16.5000	62,031.00	888,238.19	1,023,511.50
SOUTHWEST BANCORP OF TEXAS		0.000	SWBT	84476R109		28.8100	38,300.00	997,811.39	1,103,423.00

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	Group - COMMON STOCK								
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	Instrument - COM				COMMON STOCK				
SOUTHWEST GAS CORP		3.496	SWX	844895102Q		23.4500	37,000.00	836,688.28	867,650.00
SOUTHWESTERN ENERGY COMPANY		0.000	SWN	845467109		11.4500	28,600.00	341,601.20	327,470.00
SPHERION CORPORATION		0.000	SFN	848420105		6.7000	64,700.00	1,340,066.27	433,490.00
SPS TECHNOLOGIES INC		0.000	ST	784626103		23.7500	13,000.00	533,174.14	308,750.00
SPSS INC.		0.000	SPSS	78462K102		13.9900	18,800.00	302,636.31	263,012.00
ST MARY LAND & EXPLORATION		0.400	SM	792228108		25.0000	32,300.00	564,494.53	807,500.00
STANDARD MICROSYSTEMS CORP		0.000	SMSC	853626109		19.4700	20,100.00	326,388.67	391,347.00
STANDARD MOTOR PRODS		2.769	SMP	853666105		13.0000	14,000.00	201,403.33	182,000.00
STANDARD REGISTER CO		5.111	SR	853887107		18.0000	31,000.00	459,778.59	557,999.99
STANDARD-PACIFIC CORP		1.292	SPF	85375C101		24.7500	34,800.00	567,482.92	861,300.00
STANDEX INTERNATIONAL CORP		3.523	SXI	854231107		23.8400	13,500.00	309,575.57	321,840.00
STARTEK INC		0.000	SRT	85569C107		27.6000	15,600.00	639,369.19	430,560.00
STATEN ISLAND BANCORP		2.581	SIB	857550107		20.1400	68,600.00	656,177.93	1,381,604.00
STEAK N SHAKE COMPANY		0.000	SNS	857873103		10.0000	33,500.00	508,724.49	335,000.00
STEEL DYNAMICS INC		0.000	STLD	858119100		12.0300	49,600.00	793,925.66	596,688.00
STEEL TECHNOLOGIES INC		1.179	STTX	858147101		16.9600	12,700.00	99,687.06	215,392.00
STEIN MART INC.		0.000	SMRT	858375108		6.1000	44,900.00	582,858.33	273,890.00
STERLING BANCSHARES INC		1.309	SBIB	858907108		12.2200	48,700.00	662,182.42	595,114.00
STEWART & STEVENSON SERVICES		2.404	SVC	860342104Q		14.1400	31,500.00	748,841.29	445,410.00
STEWART INFO SVCS		0.000	STC	860372101		21.3900	21,100.00	434,914.45	451,329.00
STILLWATER MINING COMPANY		0.000	SWC	86074Q102		5.3500	40,700.00	633,061.67	217,745.00
STONE ENERGY CORP		0.000	SGY	861642106		33.3600	28,800.00	1,181,452.81	960,768.00
STRIDE RITE CORP		2.789	SRR	863314100Q		7.1700	47,800.00	557,556.95	342,726.00
STURM RUGER & CO INC		8.359	RGR	864159108		9.5700	32,700.00	315,966.06	312,939.00
SUNRISE ASSISTED LIVING INC		0.000	SRZ	86768K106		24.8900	24,400.00	731,293.83	607,315.99
SUPERTEX INC		0.000	SUPX	868532102		14.8900	13,600.00	316,963.82	202,503.99
SURMODICS INC		0.000	SRDX	868873100		28.6800	19,800.00	1,035,443.60	567,864.00
SUSQUEHANNA BANCSHARES INC.		4.030	SUSQ	869099101		20.8410	43,800.00	845,740.29	912,835.80
SWIFT ENERGY COMPANY		0.000	SFY	870738101		9.6700	25,800.00	858,443.55	249,486.00
SWS GROUP INC		2.949	SWS	78503N107		13.5600	18,950.00	397,003.28	256,962.00
SYBRON DENTAL SPECIALTIES		0.000	SYD	871142105		14.8500	43,701.00	765,283.06	648,959.85
SYMMETRICOM INC		0.000	SYMM	871543104		4.2200	62,500.00	218,318.43	263,750.00
SYSTEMS & COMPUTER TECH.		0.000	SCTC	871873105		8.6000	36,700.00	625,146.26	315,620.00
TAKE-TWO INTERACTIVE SOFTWARE		0.000	TTWO	874054109		23.4900	44,200.00	837,602.01	1,038,258.00
TALX CORP		0.928	TALXE	874918105		12.9200	18,400.00	311,356.37	237,728.00
TBC CORP		0.000	TBCC	872180104		12.0100	25,100.00	221,830.23	301,451.00
TECHNE CORPORATION		0.000	TECH	878377100		28.5680	45,900.00	1,569,954.25	1,311,271.20
TECHNITROL INC.		0.867	TNL	878555101		16.1400	44,000.00	1,118,203.70	710,160.00
TELEDYNE TECHNOLOGIES INC		0.000	TDY	879360105		15.6800	39,400.00	609,131.19	617,792.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6				S&P 600 PASSIVE				
	Instrument - COM				COMMON STOCK				
TETRA TECH INC.		0.000		TTEK	88162G103	12.2000	57,500.00	841,956.15	701,500.00
TETRA TECHNOLOGIES INC.		0.000		TTI	88162F105	21.3700	16,600.00	391,568.99	354,741.99
TEXAS INDUSTRIES INC		1.234		TXI	882491103	24.3000	23,400.00	831,821.23	568,620.00
THE MEN'S WEARHOUSE INC.		0.000		MW	587118100	17.1500	46,900.00	1,208,812.35	804,335.00
THERAGENICS CORPORATION		0.000		TGX	883375107	4.0300	40,500.00	400,012.60	163,215.00
THOMAS INDUSTRIES INC		1.304		TII	884425109	26.0600	18,900.00	431,284.48	492,534.00
THOMAS NELSON INC		1.596		TNM	640376109Q	10.0200	22,775.00	255,693.36	228,205.50
THOR INDUSTRIES INC		0.116		THO	885160101	34.4300	31,700.00	396,520.66	1,091,431.00
THQ INC		0.000		THQI	872443403	13.2500	43,850.00	882,487.59	581,012.49
THREE-FIVE SYSTEMS INC		0.000		TFS	88554L108	6.4500	22,800.00	817,269.78	147,060.00
TIMKEN CO.		2.722		TKR	887389104Q	19.1000	70,304.00	1,218,079.18	1,342,806.40
TOLL BROTHERS INC		0.000		TOL	889478103	20.2000	78,100.00	984,176.65	1,577,620.00
TOLLGRADE COMMUNICATIONS INC		0.000		TLGD	889542106	11.7300	17,600.00	479,993.73	206,448.01
TOM BROWN INC		0.000		TBI	115660201	25.1000	44,900.00	1,230,824.54	1,126,990.00
TOO INC		0.000		TOO	890333107	23.5200	36,700.00	994,712.74	863,184.00
TORO CO		0.751		TTC	891092108	63.9000	14,100.00	540,133.27	900,990.00
TOWER AUTOMOTIVE INC		0.000		TWR	891707101	4.5000	56,100.00	893,888.83	252,450.00
TREDEGAR CORPORATION		1.066		TG	894650100	15.0000	40,200.00	847,685.17	603,000.00
TRIARC COM		0.000		TRY	895927101	26.2400	22,400.00	602,916.32	587,776.00
TRIMBLE NAVIGATION LTD		0.000		TRMB	896239100	12.4900	28,900.00	490,011.64	360,961.00
TRIUMPH GROUP INC		0.000		TGI	896818101	31.9400	17,400.00	808,234.94	555,756.00
TRUSTCO BANK CORP. NY		5.565		TRST	898349105	10.7800	82,145.00	794,974.85	885,523.10
UCBH HOLDINGS INC		0.471		UCBH	90262T308	42.4500	23,800.00	633,362.18	1,010,310.00
UGI CORP		4.412		UGI	902681105	37.3900	30,700.00	669,306.36	1,147,873.00
UICI		0.000		UCI	902737105	15.5500	53,100.00	954,554.59	825,705.00
UIL HOLDINGS CORPORATION		8.259		UIL	902748102	34.8700	16,200.00	623,627.56	564,894.00
ULTIMATE ELECTRONICS INC		0.000		ULTE	903849107	10.1500	12,600.00	345,833.08	127,890.00
ULTRATECH STEPPER INC		0.000		UTEK	904034105	9.8390	23,500.00	475,043.43	231,216.50
UNISOURCE ENERGY CORP		2.891		UNS	909205106	17.2900	35,200.00	552,852.62	608,608.00
UNIT CORP		0.000		UNT	909218109	18.5500	49,800.00	691,078.48	923,790.00
UNITED BANKSHARES INC.		3.441		UBSI	909907107	29.0610	46,700.00	1,257,598.40	1,357,148.70
UNITED NATURAL FOODS INC.		0.000		UNFI	911163103	25.3500	21,000.00	355,676.76	532,350.00
UNITED STATIONERS INC		0.000		USTR	913004107	28.8010	36,000.00	1,005,165.00	1,036,836.00
UNIVERSAL FOREST PRODUCTS		0.422		UFPI	913543104	21.3210	18,900.00	302,649.55	402,966.90
URS CORPORATION		0.000		URS	903236107	14.2300	30,600.00	706,708.88	435,438.00
US FREIGHTWAYS CORP		1.287		USFC	916906100	28.7500	28,700.00	831,656.83	825,125.00
US ONCOLOGY INC.		0.000		USON	90338W103	8.6700	102,300.00	1,095,362.73	886,941.00
VALMONT INDUSTRIES		1.546		VMI	920253101	19.4000	28,100.00	550,622.77	545,140.00
VARIAN SEMICONDUCTOR EQUIPMENT		0.000		VSEA	922207105	23.7610	37,300.00	879,258.10	886,285.30

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - SP6 S&P 600 PASSIVE								
	Instrument - COM COMMON STOCK								
VEECO INSTRUMENTS INC		0.000	VECO	922417100		11.5600	28,600.00	1,005,426.65	330,616.00
VERITAS DGC INC.		0.000	VTX	92343P107		7.9000	34,500.00	863,942.74	272,550.00
VERITY INC.		0.000	VRTY	92343C106		13.3910	40,900.00	1,580,844.06	547,691.90
VIALTA INC CL A		0.000	VLTA	92554D306		0.3050	599.00	0.00	182.70
VIASAT INC.		0.000	VSAT	92552V100		11.5400	28,700.00	625,444.44	331,198.00
VIASYS HEALTHCARE INC		0.000	VAS	92553Q209		14.8900	28,901.00	549,641.01	430,335.89
VICOR CORP		0.000	VICR	925815102		8.2510	46,900.00	874,528.04	386,971.90
VINTAGE PETROLEUM INC.		1.516	VPI	927460105Q		10.5500	69,900.00	1,156,728.19	737,445.00
VITAL SIGNS INC		0.535	VITL	928469105		29.8800	15,500.00	533,033.22	463,140.00
VOLT INFO. SCIENCES INC.		0.000	VOL	928703107		17.1000	16,600.00	364,595.74	283,859.99
W-H ENERGY SERVICES INC		0.000	WHES	92925E108		14.5900	27,200.00	471,376.00	396,848.00
WABASH NATIONAL CORP		0.477	WNC	929566107		8.3800	23,500.00	323,869.99	196,930.00
WASHINGTON FEDERAL INC.		3.702	WFSL	938824109		24.8500	71,830.00	1,242,220.98	1,784,975.50
WASTE CONNECTIONS INC		0.000	WCN	941053100		38.6100	31,600.00	933,813.44	1,220,076.00
WATSCO INC.		0.976	WSO	942622200		16.3800	30,900.00	529,618.97	506,142.00
WATSON WYATT & CO HOLDINGS		0.000	WW	942712100		21.7500	38,100.00	857,837.98	828,675.01
WATTS INDUSTRIES INC. CLASS A		1.524	WTS	942749102Q		15.7400	29,900.00	487,408.67	470,626.00
WAYPOINT FINANCIAL CORP		2.247	WYPT	946756103		17.8000	41,400.00	775,008.00	736,920.00
WD-40 CO		3.028	WDFC	929236107		26.4200	18,400.00	507,380.11	486,128.00
WELLMAN INC		2.668	WLM	949702104		13.4900	34,600.00	479,733.61	466,754.00
WERNER ENTERPRISES INC		0.371	WERN	950755108		21.5300	71,033.00	964,735.80	1,529,340.49
WET SEAL INC		0.000	WTSLA	961840105		10.7610	32,675.00	422,582.54	351,615.68
WHITNEY HOLDING CORP		3.600	WTNY	966612103		33.3300	45,450.00	1,393,440.36	1,514,848.50
WINNEBAGO INDUSTRIES		0.509	WGO	974637100		39.2300	21,700.00	490,964.44	851,291.00
WINTRUST FINANCIAL CORP		0.383	WTFM	97650W108		31.3200	19,700.00	587,847.00	617,004.00
WMS INDUSTRIES INC		0.000	WMS	929297109		14.9800	33,900.00	645,273.73	507,822.00
WOLVERINE WORLD WIDE		1.191	WWW	978097103		15.1100	44,400.00	1,027,703.01	670,884.00
WOODWARD GOVERNOR CO.		2.137	WGOV	980745103		43.5000	12,600.00	1,047,460.93	548,100.00
X-RITE INC		1.430	XRIT	983857103		6.9900	21,000.00	220,114.12	146,790.00
YELLOW CORP		0.000	YELL	985509108		25.1910	33,400.00	529,968.40	841,379.40
ZALE CORP.		0.000	ZLC	988858106		31.9000	37,600.00	1,174,779.86	1,199,440.00
ZEBRA TECHNOLOGIES CORP CL-A		0.000	ZBRA	989207105		57.3000	36,000.00	1,286,230.67	2,062,800.00
ZENITH NATIONAL INSURANCE CP		4.251	ZNT	989390109		23.5200	20,600.00	562,112.46	484,512.00
ZIXIT CORP		0.000	ZIXI	98974P100		4.4100	33,000.00	149,389.65	145,530.00
Instrument Total	580						19,170,058.80	390,075,485.94	357,512,763.34
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
CAPITAL AUTOMOTIVE		6.793	CARS	139733109		23.7000	31,000.00	757,349.32	734,700.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - REIT REAL ESTATE INVESTMENT TRUST									
COLONIAL PROPERTIES		7.778	CLP	195872106		33.9400	25,000.00	779,135.23	848,500.00
ESSEX PROPERTY TRUST INC.		6.057	ESS	297178105		50.8500	20,300.00	1,048,318.78	1,032,255.00
GLENBOROUGH REALTY		9.652	GLB	37803P105		17.8200	31,900.00	614,672.00	568,458.00
KILROY RE CORP		8.590	KRC	49427F108		23.0500	30,900.00	769,140.77	712,245.00
SHURGARD STORAGE CTRS		6.764	SHU	82567D104		31.3400	38,600.00	1,218,072.65	1,209,724.00
Instrument Total	6						177,700.00	5,186,688.75	5,105,882.00
Instrument -WARRANT WARRANT									
WASHINGTON GROUP INTL. INC WAR		0.000	WNGWQ	938862117		0.0000	11,972.00	0.00	0.00
Instrument Total	1						11,972.00	0.00	0.00
Portfolio Total	587						19,359,730.80	395,262,174.69	362,618,645.34
Group Total	3,169					0.00 /	626,302,802.00	18,765,937,780.69	17,665,261,834.33

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 4JL JACOBS LEVY - 400									
Instrument - COM COMMON STOCK									
3COM CORP.		0.000	COMS	885535104		4.6300	200,900.00	1,105,709.90	930,167.00
99 CENTS ONLY STORES		0.000	NDN	65440K106		26.8600	32,300.00	765,315.90	867,578.00
ADTRAN INC.		0.000	ADTN	00738A106		32.9000	26,900.00	576,189.38	885,010.00
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107		6.4600	10,400.00	104,861.85	67,184.00
AFFILIATED COMPUTER SERVICES		0.000	ACS	008190100		52.6500	34,100.00	1,346,757.34	1,795,365.00
AGCO CORP.		0.000	AG	001084102		22.1000	29,800.00	737,660.26	658,580.00
AGERE SYSTEMS INC-CL A		0.000	AGR/A	00845V100		1.4400	72,800.00	139,734.77	104,832.00
AIRGAS INC		0.000	ARG	009363102		17.2500	48,400.00	742,723.18	834,900.00
ALBANY INTL CL-A		1.064	AIN	012348108Q		20.6600	32,500.00	760,243.00	671,450.00
ALLERGAN PHARMACEUTICALS INC.		0.624	AGN	018490102Q		57.6200	13,500.00	744,223.75	777,870.00
ALLMERICA FINANCIAL CORP.		2.475	AFC	019754100		10.1000	44,500.00	1,207,044.95	449,450.00
AMKOR TECHNOLOGY INC		0.000	AMKR	031652100		4.7600	43,000.00	211,305.26	204,680.00
APPLEBEES INT'L. INC.		0.258	APPB	037899101		23.1910	8,000.00	181,817.82	185,528.00
APRIA HEALTHCARE GP. INC.		0.000	AHG	037933108		22.2400	25,200.00	583,151.81	560,448.00
APTAR GROUP INC.		0.768	ATR	038336103Q		31.2400	8,400.00	219,930.17	262,416.00
AQUILA INC		39.548	ILA	03840P102		1.7700	188,000.00	697,087.15	332,760.00
ARROW ELECTRONICS		0.000	ARW	042735100		12.7900	45,300.00	587,966.82	579,387.00
AVOCENT CORPORATION		0.000	AVCT	053893103		22.2200	27,700.00	615,909.96	615,909.96
BANDAG INC		3.309	BDG	059815100Q		38.6800	8,900.00	274,059.09	344,252.00
CABOT CORP		1.959	CBT	127055101		26.5400	32,300.00	800,886.25	857,242.00
CALLAWAY GOLF COMPANY		2.113	ELY	131193104		13.2500	74,500.00	1,099,204.59	987,125.00
CARLISLE COS INC		2.078	CSL	142339100		41.3800	23,500.00	1,049,626.18	972,430.00
CBRL GROUP INC.		0.066	CBRL	12489V106Q		30.1300	23,400.00	544,736.14	705,042.00
CHOICEPOINT INC.		0.000	CPS	170388102		39.4900	33,200.00	1,123,306.89	1,311,068.00
CHURCH & DWIGHT INC		0.985	CHD	171340102Q		30.4300	23,900.00	683,012.93	727,277.00
CITRIX SYSTEMS INC		0.000	CTXS	177376100		12.3200	26,400.00	332,027.40	325,248.00
CLAIRE'S STORES INC		0.725	CLE	179584107		22.0700	48,700.00	950,729.07	1,074,809.00
CMS ENERGY CORP		7.627	CMS	125896100Q		9.4400	13,300.00	374,354.04	125,552.00
COACH INC		0.000	COH	189754104		32.9200	43,900.00	1,005,789.85	1,445,188.00
COLONIAL BANCGROUP INC.		4.694	CNB	195493309		11.9300	54,700.00	752,943.75	652,571.00
COMMSCOPE INC.		0.000	CTV	203372107		7.9000	65,300.00	514,888.23	515,870.00
CONSTELLATION BRANDS INC-A		0.000	STZ	21036P108		23.7100	40,400.00	1,079,183.67	957,884.00
COOPER CAMERON CORP.		0.000	CAM	216640102		49.8200	23,100.00	1,202,337.74	1,150,842.00
CYTEC INDUSTRIES		0.000	CYT	232820100Q		27.2800	24,100.00	708,931.06	657,448.00
D.R. HORTON INC.		1.383	DHI	23331A109		17.3500	63,900.00	1,204,409.47	1,108,665.00
DEAN FOODS CO		0.000	DF	242370104		37.1000	34,700.00	1,143,299.52	1,287,370.00
DENTSPLY INTERNATIONAL INC.		0.483	XRAY	249030107Q		37.2000	33,100.00	1,210,125.40	1,231,320.00
DPL INC		6.127	DPL	233293109Q		15.3400	61,900.00	863,870.28	949,546.00
DUN & BRADSTREET CORP		0.000	DNB	26483E100		34.4900	31,600.00	913,260.08	1,089,884.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 4JL JACOBS LEVY - 400									
Instrument - COM COMMON STOCK									
E*TRADE GROUP INC.	0.000	ET	269246104	4.8600	135,100.00	680,988.14	656,586.00		
EDUCATION MANAGEMENT COPR	0.000	EDMC	28139T101	37.6000	21,000.00	795,892.09	789,600.00		
EDWARDS LIFESCIENCES	0.000	EW	28176E108	25.4700	27,000.00	522,968.49	687,690.00		
EGL, INC.	0.000	EAGL	268484102	14.2500	23,900.00	345,640.12	340,575.00		
EMMIS COMMUNICATIONS CL A	0.000	EMMS	291525103	20.8300	5,800.00	92,192.38	120,814.00		
ENERGIZER HOLDINGS INC.	0.000	ENR	29266R108	27.9000	41,700.00	1,170,648.27	1,163,430.00		
ENSCO INTL INC	0.339	ESV	26874Q100	29.4500	52,900.00	1,437,270.19	1,557,905.00		
EXPRESS SCRIPTS	0.000	ESRX	302182100	48.0400	24,900.00	1,398,667.86	1,196,196.00		
FIDELITY NATIONAL FINL INC	1.462	FNF	316326107	32.8300	41,400.00	1,012,324.41	1,359,162.00		
FIRSTMERIT CORPORATION	4.616	FMER	337915102	21.6600	26,200.00	567,848.00	567,492.00		
FORTUNE BRANDS INC.	2.322	FO	349631101Q	46.5100	7,200.00	371,559.18	334,872.00		
GEMSTAR-TV GUIDE INTL INC	0.000	GMSTE	36866W106	3.2500	57,300.00	211,299.35	186,225.00		
GENTEX CORP.	0.000	GNTX	371901109	31.6400	40,100.00	1,174,951.56	1,268,764.00		
GILEAD SCIENCES INC.	0.000	GILD	375558103	34.0000	49,700.00	1,292,058.02	1,689,800.00		
GOODYEAR T & R	7.048	GT	382550101Q	6.8100	80,500.00	1,110,856.90	548,205.00		
GREATER BAY BANCORP	2.891	GBBK	391648102	17.2900	57,400.00	1,246,558.06	992,446.00		
HALLIBURTON COMPANY	2.672	HAL	406216101Q	18.7100	10,000.00	188,177.00	187,100.00		
HARRIS CORP.	1.216	HRS	413875105Q	26.3000	41,400.00	1,035,642.40	1,088,820.00		
HARTE-HANKS INC.	0.535	HHS	416196103	18.6700	50,300.00	943,551.39	939,101.00		
HCC INSURANCE HOLDINGS INC.	1.056	HCC	404132102	24.6000	26,600.00	605,619.29	654,360.00		
HIBERNIA CORP CL-A	3.115	HIB	428656102	19.2600	65,000.00	1,132,273.09	1,251,900.00		
HUNT (JB) TRANSPRT SVCS INC	0.000	JBHT	445658107	29.3000	38,100.00	966,284.01	1,116,330.00		
IMATION CORP	0.000	IMN	45245A107	35.0800	30,000.00	859,864.95	1,052,400.00		
INDYMAC BANCORP INC	0.000	NDE	456607100	18.4900	17,900.00	339,189.00	330,971.00		
INTERNATIONAL RECTIFIER CORP	0.000	IRF	460254105	18.4600	31,100.00	849,485.95	574,106.00		
INTERSIL HOLDINGS CORP	0.000	ISIL	46069S109	13.9400	52,800.00	1,277,722.90	736,032.00		
JONES APPAREL GROUP INC	0.000	JNY	480074103	35.4400	9,500.00	326,751.58	336,680.00		
KEMET CORP.	0.000	KEM	488360108	8.7400	33,000.00	282,281.92	288,420.00		
KRISPY KREME DOUGHNUTS INC	0.000	KKD	501014104	33.7700	31,900.00	1,137,398.02	1,077,263.00		
LEE ENTERPRISES	2.028	LEE	523768109	33.5200	7,400.00	248,438.61	248,048.00		
LEGG MASON INC.	0.906	LM	524901105	48.5400	24,100.00	1,006,393.11	1,169,814.00		
LENNAR CORPORATION	0.096	LEN	526057104	51.6000	23,200.00	1,086,928.59	1,197,120.00		
LIFEPOINT HOSPITALS INC.	0.000	LPNT	53219L109	29.9310	30,000.00	996,800.26	897,930.00		
LONGVIEW FIBRE CO	6.639	LFB	543213102	7.2300	37,500.00	264,393.92	271,125.00		
LUBRIZOL CORP	3.409	LZ	549271104	30.5000	30,700.00	922,737.89	936,350.00		
M&T BANK CORPORATION	1.512	MTB	55261F104	79.3500	1,000.00	65,127.55	79,350.00		
MACROMEDIA INC	0.000	MACR	556100105	10.6500	43,600.00	553,958.14	464,340.00		
MANPOWER INC	0.627	MAN	56418H100	31.9000	33,200.00	1,245,059.11	1,059,080.00		
McCORMICK & CO	1.896	MKC	579780206Q	23.2000	51,900.00	1,074,137.15	1,204,080.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 4JL JACOBS LEVY - 400									
Instrument - COM COMMON STOCK									
MEDIA GENERAL INC - CL A		1.201	MEG	584404107		59.9500	13,500.00	682,109.62	809,325.00
MENTOR GRAPHICS CORP.		0.000	MENT	587200106		7.8600	38,300.00	407,324.33	301,038.00
MERCANTILE BANC.		3.109	MRBK	587405101Q		38.5900	29,500.00	863,970.06	1,138,405.00
METRIS COMPANIES INC.		1.619	MXT	591598107		2.4700	80,600.00	283,294.46	199,082.00
MICROCHIP TECHNOLOGY INC.		0.327	MCHP	595017104		24.4500	67,800.00	1,428,305.08	1,657,710.00
MOHAWK INDUSTRIES INC.		0.000	MHK	608190104		56.9500	23,700.00	1,079,274.30	1,349,715.00
NATIONAL FUEL & GAS		5.016	NFG	636180101Q		20.7300	39,800.00	801,835.13	825,054.00
NEUBERGER BERMAN INC		0.895	NEU	641234109		33.4900	1,700.00	52,309.00	56,933.00
OCEAN ENERGY INC		0.801	OEI	67481E106		19.9700	7,500.00	160,192.30	149,775.00
OGE ENERGY CORP		7.556	OGE	670837103		17.6000	34,400.00	895,921.16	605,440.00
ONEOK INC.		3.229	OKE	682680103Q		19.2000	34,500.00	605,913.22	662,400.00
OUTBACK STEAKHOUSE INC		1.393	OSI	689899102		34.4400	1,200.00	41,132.76	41,328.00
PARK PLACE ENTERTAINMENT CORPO		0.000	PPE	700690100		8.4000	127,900.00	1,162,806.11	1,074,360.00
PATTERSON-UTI ENERGY INC		0.000	PTEN	703481101		30.1700	34,000.00	783,966.56	1,025,780.00
PAYLESS SHOESOURCE INC		0.000	PSS	704379106		51.4700	18,300.00	973,148.25	941,901.00
PERFORMANCE FOOD GROUP COMPANY		0.000	PFGC	713755106		33.9590	5,300.00	184,542.35	179,982.70
PETSMART INC		0.000	PETM	716768106		17.1300	63,200.00	1,132,305.06	1,082,616.00
PIER 1 IMPORTS INC/DEL		1.267	PIR	720279108		18.9300	43,400.00	760,960.50	821,562.00
PITNEY-BOWES, INC.		3.613	PBI	724479100Q		32.6600	21,400.00	729,643.70	698,924.00
PMI GROUP INC.		0.332	PMI	69344M101		30.0400	39,300.00	1,252,874.96	1,180,572.00
PRECISION CASTPARTS CORP		0.494	PCP	740189105		24.2500	28,500.00	838,630.53	691,125.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-JAC4	IT-JAC4		1.0000	453,988.33	453,988.33	453,988.33
R.J. REYNOLDS TOBACCO HOLDINGS		9.024	RJR	76182K105		42.1100	20,100.00	1,045,457.31	846,411.00
RADIAN GROUP INC.		0.215	RDN	750236101		37.1500	34,200.00	1,331,591.21	1,270,530.00
REPUBLIC SERVICES INC		0.000	RSG	760759100		20.9800	62,000.00	1,288,186.40	1,300,760.00
ROSS STORES INC		0.448	ROST	778296103		42.3900	29,100.00	1,107,540.59	1,233,549.00
RPM INTERNATIONAL INC.		3.403	RPM	749685103Q		15.2800	68,000.00	966,524.96	1,039,040.00
SANDISK CORP		0.000	SNDK	80004C101		20.3000	49,000.00	884,898.09	994,700.00
SCHOLASTIC CORP		0.000	SCHL	807066105		35.9500	27,300.00	979,908.90	981,435.00
SCHULMAN (A.) INC.		2.901	SHLM	808194104Q		18.6100	24,200.00	419,675.68	450,362.00
SEALED AIR CORP.		0.000	SEE	81211K100		37.3000	10,700.00	395,208.03	399,110.00
SENSIENT TECHNOLOGIES		2.492	SXT	81725T100Q		22.4700	36,500.00	738,969.32	820,155.00
SEPRACOR INC.		0.000	SEPR	817315104		9.6700	62,100.00	837,397.83	600,507.00
SMITH INTERNATIONAL INC		0.000	SII	832110100		32.6200	39,300.00	1,290,938.19	1,281,966.00
SPX CORP.		0.000	SPW	784635104Q		37.4500	33,200.00	1,233,373.36	1,243,340.00
STEELCASE INC		2.189	SCS	858155203		10.9600	24,700.00	327,829.46	270,712.00
STERIS CORP		0.000	STE	859152100Q		24.2500	42,300.00	867,191.52	1,025,775.00
SUPERIOR INDUSTRIES INTL		1.208	SUP	868168105		41.3600	19,000.00	856,987.76	785,840.00
TCF FINANCIAL CORP		2.632	TCB	872275102		43.6900	29,500.00	1,377,641.81	1,288,855.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED Portfolio - 4JL JACOBS LEVY - 400 Instrument - COM COMMON STOCK							
TELEPHONE & DATA		1.233 TDS	879433100	47.0200	6,400.00	316,356.48	300,928.00
THE JOHN NUVEEN CO - CLASS A		2.051 JNC	478035108	25.3500	30,200.00	676,895.43	765,570.00
THE MONY GROUP INC.		1.879 MNY	615337102	23.9400	24,100.00	767,828.75	576,954.00
TRIAD HOSPITALS INC		0.000 TRI	89579K109	29.8300	35,700.00	1,204,934.66	1,064,931.00
TYSON FOODS INC. CL-A		1.426 TSN	902494103	11.2200	100,400.00	1,329,953.89	1,126,488.00
UNITED RENTALS INCORPORATED		0.000 URI	911363109	10.7600	52,700.00	851,325.26	567,052.00
UNIVERSAL CORP-VA		3.896 UVV	913456109Q	36.9600	17,400.00	565,553.48	643,104.00
UNIVERSAL HEALTH SERVICES CL B		0.000 UHS	913903100	45.1000	18,700.00	822,384.45	843,370.00
VALERO ENERGY CORP.		1.082 VLO	91913Y100Q	36.9400	43,100.00	1,151,755.05	1,592,114.00
VARIAN MEDICAL SYSTEMS		0.000 VAR	92220P105	49.6000	29,400.00	1,043,349.17	1,458,240.00
VISHAY INTERTECHNOLOGY INC.		0.000 VSH	928298108	11.1800	62,400.00	995,492.84	697,632.00
WEBSTER FINANCIAL CORPORATION		2.183 WBS	947890109	34.8000	23,200.00	767,075.56	807,360.00
WILLIAMS-SONOMA INC		0.000 WSM	969904101	27.1500	46,000.00	1,176,252.65	1,248,900.00
XEROX CORP		0.000 XRX	984121103Q	8.0500	5,600.00	54,812.51	45,080.00
Instrument Total	131				5,403,088.33	103,246,292.12	103,398,000.03
Instrument -REIT REAL ESTATE INVESTMENT TRUST							
NEW PLAN EXCEL RE TRUST		8.643 NXL	648053106Q	19.0900	4,500.00	85,287.38	85,904.99
Instrument Total	1				4,500.00	85,287.38	85,904.99
Portfolio Total	132				5,407,588.33	103,331,579.50	103,483,905.02

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5BA BARCLAYS - 500									
Instrument - COM COMMON STOCK									
3M COMPANY		2.011	MMM	88579Y101Q		123.3000	43,982.00	4,972,782.33	5,422,980.60
ABBOTT LABORATORIES		2.350	ABT	002824100Q		40.0000	26,453.00	971,007.23	1,058,120.00
ACE LTD		2.249	ACE	G0070K103		29.3400	29,727.00	1,041,721.45	872,190.18
ADTRAN INC.		0.000	ADTN	00738A106		32.9000	1,400.00	27,596.94	46,060.00
AIR PROD. & CHEM.		1.964	APD	009158106Q		42.7500	5,400.00	212,112.16	230,850.00
ALLSTATE CORP		2.270	ALL	020002101Q		36.9900	32,250.00	1,210,079.61	1,192,927.50
ALLTEL CORP		2.745	AT	020039103Q		51.0000	11,450.00	704,122.04	583,950.00
ALTERA CORP		0.000	ALTR	021441100		12.3300	36,479.00	445,528.70	449,786.07
AMERADA HESS CORP.		2.179	AHC	023551104Q		55.0500	24,560.00	1,574,196.33	1,352,028.00
AMERICAN AXLE & MFG HOLDINGS		0.000	AXL	024061103		23.4200	8,830.00	208,899.67	206,798.60
AMERICAN ELECTRIC POWER		8.781	AEP	025537101Q		27.3300	9,680.00	230,917.51	264,554.40
AMERICAN EXPRESS CO.		0.905	AXP	025816109Q		35.3500	19,840.00	703,296.10	701,344.00
AMERICAN INTL GROUP		0.328	AIG	026874107Q		57.8500	184,724.00	10,661,389.00	10,686,283.40
AMGEN INC		0.000	AMGN	031162100		48.3400	57,399.00	2,781,864.39	2,774,667.66
AMSOUTH BANCORPORATION		4.791	ASO	032165102		19.2000	11,618.00	234,971.28	223,065.60
ANDREW CORP.		0.000	ANDW	034425108		10.2800	8,720.00	90,936.85	89,641.60
ANHEUSER-BUSCH		1.611	BUD	035229103Q		48.4000	55,099.00	2,192,179.47	2,666,791.60
ANNALY MORTGAGE MANAGEMENT		14.468	NLY	035710409		18.8000	4,000.00	79,392.00	75,200.00
AOL TIME WARNER INC		4.122	AOL	00184A105		13.1000	194,162.00	7,303,368.28	2,543,522.20
APPLIED MATERIALS INC.		0.000	AMAT	038222105		13.0300	2,889.00	51,381.59	37,643.67
ARCHER DANIELS MIDLAND CO		1.935	ADM	039483102Q		12.4000	54,986.00	705,018.62	681,826.40
ARVINMERITOR INC.		2.399	ARM	043353101		16.6700	5,310.00	104,045.46	88,517.70
AT&T CORPORATION		2.872	T	001957505Q		26.1100	13,544.00	508,500.00	353,633.82
AT&T WIRELESS SERVICES INC		0.000	AWE	00209A106		5.6500	133,684.00	827,637.56	755,314.60
AUTOLIV, INC		2.484	ALV	052800109		20.9300	2,760.00	54,362.89	57,766.80
AUTOZONE INC		0.000	AZO	053332102		70.6500	2,559.00	179,746.36	180,793.35
AVNET INC.		2.770	AVT	053807103Q		10.8300	29,300.00	487,261.93	317,319.00
AVOCENT CORPORATION		0.000	AVCT	053893103		22.2200	2,070.00	49,987.56	45,995.40
BAKER HUGHES CORP		1.429	BHI	057224107Q		32.1900	20,712.00	614,238.26	666,719.28
BALL CORPORATION		0.703	BLL	058498106Q		51.1900	32,314.00	1,544,663.09	1,654,153.66
BANK OF AMERICA CORP.		3.679	BAC	060505104Q		69.5700	155,670.00	10,061,574.63	10,829,961.90
BANK ONE CORPORATION		2.298	ONE	06423A103Q		36.5500	26,480.00	1,243,212.91	967,844.00
BANTA CORP		2.046	BN	066821109		31.2700	2,800.00	100,390.92	87,556.00
BARD C. R. INC.		1.517	BCR	067383109Q		58.0000	22,090.00	1,207,193.98	1,281,220.00
BECTON DICKINSON & COMPANY		1.303	BDX	075887109Q		30.6900	85,630.00	2,501,003.34	2,627,984.70
BELLSOUTH		3.092	BLS	079860102Q		25.8700	85,000.00	3,413,881.75	2,198,950.00
BERKLEY (WR) CORP		0.908	BER	084423102		39.6100	1,590.00	55,082.22	62,979.90
BLACK & DECKER		1.119	BDK	091797100Q		42.8900	3,850.00	177,049.84	165,126.50
BMC SOFTWARE		0.000	BMC	055921100		17.1100	88,778.00	1,775,628.28	1,518,991.58

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5BA BARCLAYS - 500									
Instrument - COM COMMON STOCK									
BURLINGTON NORTHERN SANTA FE		1.845	BNI	12189T	104Q	26.0100	75,930.00	2,156,502.90	1,974,939.30
CAREER EDUCATION CORP		0.000	CECO	141665	109	40.0000	316.00	13,961.22	12,640.00
CARLISLE COS INC		2.078	CSL	142339	100	41.3800	2,660.00	105,153.54	110,070.80
CHEVRONTXACO CORP		4.211	CVX	166764	100Q	66.4800	23,745.00	1,734,562.90	1,578,567.60
CHIRON CORP		0.000	CHIR	170040	109	37.6000	10,351.00	391,877.17	389,197.60
CIGNA CORP.		3.210	CI	125509	109Q	41.1200	39,360.00	2,932,901.80	1,618,483.20
CISCO SYSTEMS		0.000	CSCO	17275R	102	13.1000	372,850.00	9,813,397.72	4,884,335.00
CITIGROUP INC.		2.046	C	172967	101Q	35.1900	380,120.00	11,776,579.48	13,376,422.80
CLOROX COMPANY		2.133	CLX	189054	109Q	41.2500	92,320.00	3,855,049.08	3,808,200.00
CNA FINANCIAL CORP		0.000	CNA	126117	100	25.6000	1,200.00	33,750.00	30,720.00
COCA COLA CO.		1.825	KO	191216	100Q	43.8200	33,131.00	1,879,455.00	1,451,800.41
COMCAST CORP - CL A		0.000	CMCSA	20030N	101	23.5700	47,166.00	1,716,704.63	1,111,702.63
COMCAST CP CL A SPL		0.000	CMCSK	20030N	200Q	22.5900	3,690.00	90,319.40	83,357.10
COMERICA INC.		4.440	CMA	200340	107Q	43.2400	5,550.00	293,771.65	239,982.00
COMMSCOPE INC.		0.000	CTV	203372	107	7.9000	11,500.00	77,161.55	90,850.00
COMPUTER ASSOCIATE INTL. INC.		0.592	CA	204912	109S	13.5000	33,800.00	1,192,500.53	456,300.00
COMPUTER SCIENCES		0.000	CSC	205363	104	34.4500	37,989.00	1,586,441.73	1,308,721.05
COMPUWARE CORP		0.000	CPWR	205638	109	4.8000	98,290.00	552,488.09	471,792.00
CONAGRA FOODS, INC.		3.958	CAG	205887	102Q	25.0100	163,388.00	3,989,319.18	4,086,333.88
CONOCOPHILLIPS		3.306	COP	20825C	104Q	48.3900	12,926.00	633,257.29	625,489.14
CONVERGYS CORPORATION		0.000	CVG	212485	106	15.1500	3,140.00	46,924.79	47,571.00
COOPER INDUSTRIES LTD - CLASS		3.840	CBE	G24182	100Q	36.4500	5,500.00	221,664.15	200,475.00
COOPER TIRE & RUBBER		2.737	CTB	216831	107Q	15.3400	14,294.00	192,630.11	219,269.96
COX COMMUNICATIONS		0.000	COX	224044	107	28.4000	23,651.00	700,518.61	671,688.40
DARDEN RESTAURANTS INC		0.391	DRI	237194	105	20.4500	107,570.00	2,468,522.18	2,199,806.50
DAVITA INC.		0.000	DVA	23918K	108	24.6700	4,300.00	97,901.11	106,081.00
DEERE & CO.		1.919	DE	244199	105Q	45.8500	20,731.00	994,625.38	950,516.35
DELL COMPUTER CORP.		0.000	DELL	247025	109	26.7400	94,330.00	3,473,762.42	2,522,384.20
DELUXE CORP.		3.515	DLX	248019	101Q	42.1000	28,445.00	1,310,142.58	1,197,534.50
DIAL CORP/AZ		0.785	DL	25247D	101Q	20.3700	7,558.00	160,101.42	153,956.46
DISNEY (WALT) CO.		1.287	DIS	254687	106Q	16.3100	139,360.00	3,747,759.39	2,272,961.60
DOMINION RESOURCES INC-VA		4.699	D	25746U	109Q	54.9000	12,369.00	564,801.29	679,058.10
DST SYSTEMS INC		0.000	DST	233326	107	35.5500	10,400.00	397,671.14	369,720.00
EATON CORP.		2.253	ETN	278058	102Q	78.1100	6,200.00	448,413.28	484,282.00
ECHOSTAR COMMUNICATIONS - A		0.000	DISH	278762	109	22.2600	7,450.00	148,663.13	165,837.00
EDISON INTERNATIONAL		0.000	EIX	281020	107Q	11.8500	17,700.00	354,639.97	209,745.00
EMC CORP		0.000	EMC	268648	102	6.1400	415,664.00	5,444,215.85	2,552,176.96
ENGELHARD CORP.		1.789	EC	292845	104Q	22.3500	68,711.00	1,740,700.44	1,535,690.85
ENTERGY CORP.		3.070	ETR	29364G	103Q	45.5900	12,562.00	476,949.33	572,701.58

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5BA BARCLAYS - 500									
Instrument - COM COMMON STOCK									
EVEREST RE GROUP LTD.	0.578	RE		G3223R108		55.3000	3,520.00	194,970.13	194,656.00
EXELEON CORP	3.335	EXC		30161N101Q		52.7700	18,620.00	812,396.41	982,577.40
EXPEDIA INC	0.000	EXPE		302125109		66.9302	13,620.00	833,010.44	911,589.32
EXXON MOBIL CORPORATION	2.633	XOM		30231G102Q		34.9400	383,665.00	11,296,518.85	13,405,255.10
FAMILY DOLLAR STORES	0.833	FDO		307000109Q		31.2100	36,311.00	988,029.09	1,133,266.31
FED. NATL. MTG. ASSN.	2.051	FNM		313586109Q		64.3300	92,048.00	5,899,841.00	5,921,447.84
FEDERATED DEPARTMENT STORES	0.000	FD		31410H101		28.7600	103,070.00	3,871,527.37	2,964,293.20
FEDERATED INVESTORS INC.-CL B	0.906	FII		314211103		25.3700	6,790.00	184,766.68	172,262.30
FEDEX CORPORATION	0.368	FDX		31428X106		54.2200	105,655.00	5,084,328.54	5,728,614.10
FIDELITY NATIONAL FINL INC	1.462	FNF		316326107		32.8300	11,091.00	356,899.09	364,117.53
FIRST DATA CORP	0.225	FDC		319963104Q		35.4100	79,640.00	2,243,519.82	2,820,052.40
FIRST ENERGY CORP.	4.549	FE		337932107Q		32.9700	86,456.00	2,733,331.45	2,850,454.32
FISERV INC. WISCONSIN	0.000	FISV		337738108		33.9500	5,680.00	172,521.73	192,836.00
FLEETBOSTON FINANCIAL CORP	5.761	FBF		339030108Q		24.3000	99,400.00	2,662,349.30	2,415,420.00
FORD MOTOR COMPANY	4.301	F		345370860		9.3000	190,530.00	3,560,128.15	1,771,929.00
FOREST LABORATORIES INC.	0.000	FRX		345838106		98.2200	15,225.00	1,335,788.45	1,495,399.51
FORTUNE BRANDS INC.	2.322	FO		349631101Q		46.5100	12,270.00	599,164.29	570,677.70
FPL GROUP INC.	3.858	FPL		302571104Q		60.1300	10,600.00	560,404.90	637,378.00
FREDDIE MAC	1.490	FRE		313400301Q		59.0500	69,130.00	3,721,732.73	4,082,126.50
GENENTECH INC.	0.000	DNA		368710406		33.1600	28,950.00	1,013,834.23	959,982.00
GENERAL ELECTRIC CO	3.121	GE		369604103Q		24.3500	622,280.00	17,863,630.59	15,152,518.00
GEORGIA PACIFIC	3.094	GP		373298108Q		16.1600	13,400.00	375,904.53	216,544.00
GILLETTE CO	2.141	G		375766102Q		30.3600	16,954.00	517,160.94	514,723.44
GLOBAL SANTAFE CORP.	0.534	GSF		G3930E101		24.3200	9,488.00	226,779.60	230,748.16
GOODRICH CORP.	4.366	GR		382388106Q		18.3200	51,640.00	1,107,433.32	946,044.80
GRAINGER W W INC	1.396	GWW		384802104Q		51.5500	55,433.00	2,561,902.64	2,857,571.15
GTECH HOLDINGS CORP	0.000	GTK		400518106		27.8600	18,420.00	350,403.66	513,181.20
GUIDANT CORP.	0.000	GDT		401698105Q		30.8500	112,582.00	4,030,251.50	3,473,154.70
H & R BLOCK INC.	1.791	HRB		093671105Q		40.2000	27,234.00	1,088,891.04	1,094,806.80
HALLIBURTON COMPANY	2.672	HAL		406216101Q		18.7100	25,200.00	548,865.57	471,492.00
HARRAH'S ENTERTAINMENT INC.	0.000	HET		413619107		39.6000	37,659.00	1,597,958.53	1,491,296.40
HARRIS CORP.	1.216	HRS		413875105Q		26.3000	41,016.00	1,158,327.85	1,078,720.80
HARSCO CORP	3.292	HSC		415864107Q		31.8900	2,471.00	72,272.05	78,800.19
HARTFORD FINL SERVICES	2.377	HIG		416515104		45.4300	8,070.00	419,120.21	366,620.10
HELMERICH & PAYNE, INC	1.146	HP		423452101Q		27.9100	6,681.00	184,385.72	186,466.71
HERSHEY FOODS CORP.	1.942	HSY		427866108Q		67.4400	10,015.00	712,503.21	675,411.60
HEWLETT-PACKARD CO	1.843	HPQ		428236103Q		17.3600	158,833.00	4,482,255.64	2,757,340.88
HOME DEPOT INC.	1.001	HD		437076102Q		23.9600	324,932.00	9,719,203.93	7,785,370.72
HONEYWELL INTERNATIONAL INC	3.125	HON		438516106Q		24.0000	69,820.00	2,980,103.40	1,675,680.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5BA BARCLAYS - 500									
Instrument - COM COMMON STOCK									
HORMEL FOODS CORP		1.800	HRL	440452100		23.3300	6,400.00	138,988.16	149,312.00
HOUSEHOLD INTL. INC.		3.595	HI	441815107Q		27.8100	10,916.00	438,463.94	303,573.96
ICOS CORPORATION		0.000	ICOS	449295104		23.4100	30,610.00	841,845.40	716,580.10
INGRAM MICRO INC CL A		0.000	IM	457153104		12.3500	39,040.00	520,143.22	482,144.00
INTEL CORP.		0.513	INTC	458140100Q		15.5700	670,684.00	15,253,655.39	10,442,549.88
INTERNATIONAL PAPER		2.859	IP	460146103Q		34.9700	440.00	15,398.37	15,386.80
INTERSTATE BAKERIES		1.836	IBC	46072H108		15.2500	14,399.00	363,918.88	219,584.75
INTL BUS MACH CORP		0.774	IBM	459200101Q		77.5000	116,862.00	10,131,140.64	9,056,804.99
INTUIT INC.		0.000	INTU	461202103		46.9200	47,980.00	2,442,142.31	2,251,221.60
ITT INDUSTRIES INC		0.988	ITT	450911102		60.6900	44,244.00	2,819,976.14	2,685,168.36
JABIL CIRCUIT INC		0.000	JBL	466313103		17.9200	118,022.00	2,341,353.72	2,114,954.24
JEFFERSON PILOT		3.175	JP	475070108Q		38.1100	736.00	30,602.91	28,048.96
JOHN HANCOCK FINANCIAL SRVCS		1.147	JHF	41014S106		27.9000	2,000.00	78,107.66	55,800.00
JOHNSON & JOHNSON		1.526	JNJ	478160104Q		53.7100	183,492.00	7,666,016.16	9,855,355.32
JONES APPAREL GROUP INC		0.000	JNY	480074103		35.4400	83,426.00	3,030,324.13	2,956,617.44
JP MORGAN CHASE & CO.		5.666	JPM	46625H100Q		24.0000	242,494.00	7,661,576.75	5,819,856.00
KING PHARMACEUTICALS		0.000	KG	495582108		17.1900	44,342.00	1,087,078.68	762,238.98
KNIGHT RIDDER		1.707	KRI	499040103Q		63.2500	4,630.00	272,105.22	292,847.50
KROGER CO.		0.000	KR	501044101		15.4500	92,770.00	1,686,725.76	1,433,296.50
LAFARGE NORTH AMERICA INC.		1.826	LAF	505862102		32.8500	7,582.00	235,747.69	249,068.70
LEXMARK INTERNATIONAL INC.		0.000	LXK	529771107		60.5000	14,463.00	892,642.72	875,011.50
LIMITED BRANDS INC.		2.153	LTD	532716107Q		13.9300	141,715.00	2,309,107.27	1,974,089.95
LINCOLN NATIONAL CORP		4.243	LNC	534187109Q		31.5800	13,050.00	459,492.27	412,119.00
LOCKHEED MARTIN CORPORATION		0.761	LMT	539830109Q		57.7500	9,754.00	609,552.18	563,293.50
LOEWS CORP		1.349	LTR	540424108Q		44.4600	27,400.00	1,187,991.50	1,218,204.00
LOWE'S COS		0.266	LOW	548661107Q		37.5000	6,203.00	253,743.59	232,612.49
MARATHON OIL CORP		4.321	MRO	565849106Q		21.2900	188,570.00	4,644,628.13	4,014,655.30
MARSH & MCLENNAN COS.		2.423	MMC	571748102Q		46.2100	28,100.00	1,323,051.47	1,298,501.00
MATTEL INC.		0.261	MAT	577081102Q		19.1500	196,535.00	3,855,626.39	3,763,645.25
MAY DEPT STORES		4.134	MAY	577778103Q		22.9800	138,780.00	4,172,539.99	3,189,164.40
MBNA CORP		1.472	KRB	55262L100Q		19.0200	34,430.00	559,479.47	654,858.60
MCGRAW HILL INC		1.687	MHP	580645109Q		60.4400	27,295.00	1,649,000.64	1,649,709.80
MEDIMMUNE INC		0.000	MEDI	584699102		27.1700	21,460.00	623,731.54	583,068.20
MERCK & CO INC		2.543	MRK	589331107Q		56.6100	180,547.00	8,761,769.22	10,220,765.67
MERRILL LYNCH & CO. INC.		1.686	MER	590188108Q		37.9500	79,880.00	3,205,857.47	3,031,446.00
METLIFE INC		0.776	MET	59156R108		27.0400	24,585.00	757,724.58	664,778.40
MICROSOFT CORP.		0.154	MSFT	594918104		51.7000	284,041.00	19,165,609.41	14,684,919.69
MID ATLANTIC MEDICAL SERVICES		0.000	MME	59523C107		32.4000	3,700.00	138,007.04	119,880.00
MONSANTO COMPANY		2.493	MON	61166W101		19.2500	40,860.00	653,168.27	786,555.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5BA BARCLAYS - 500									
Instrument - COM COMMON STOCK									
MORGAN STANLEY DEAN WITTER & C	2.304	MWD		617446448Q		39.9200	168,565.00	8,306,557.89	6,729,114.80
NATIONAL CITY CORP	4.465	NCC		635405103Q		27.3200	8,900.00	243,932.74	243,148.00
NEWMONT MNG. CORP. HLDG CO	0.413	NEM		2636607 Q		29.0300	16,770.00	459,403.55	486,833.10
NOBLE CORP	0.000	NE		G65422100		35.1500	33,500.00	1,004,763.09	1,177,525.00
NVR INC	0.000	NVR		62944T105		325.5000	3,345.00	1,098,235.67	1,088,797.50
OCCIDENTAL PETROLEUM CORP.	3.655	OXY		674599105Q		28.4500	189,616.00	5,315,406.82	5,394,575.20
OLD REPUBLIC INT'L CORP.	2.285	ORI		680223104		28.0000	22,200.00	688,231.08	621,600.00
ORACLE SYS. CORP.	0.000	ORCL		68389X105		10.8000	494,475.00	5,753,897.77	5,340,330.00
OXFORD HEALTH PLANS	0.000	OHP		691471106		36.4500	45,380.00	1,733,116.66	1,654,101.00
PACCAR INC	1.734	PCAR		693718108Q		46.1300	8,843.00	417,842.95	407,927.59
PACIFIC GAS & ELEC. CO.	0.000	PCG		69331C108Q		13.9000	21,700.00	640,550.12	301,630.00
PACTIV CORPORATION	0.000	PTV		695257105		21.8600	61,224.00	1,183,134.13	1,338,356.64
PARK PLACE ENTERTAINMENT CORPO	0.000	PPE		700690100		8.4000	3,800.00	35,944.96	31,920.00
PENTAIR INC.	2.199	PNR		709631105Q		34.5500	206.00	6,911.42	7,117.30
PEOPLESOFT INC	0.000	PSFT		712713106		18.3000	4,181.00	88,525.95	76,512.30
PEPSI BOTTLING GROUP INC	0.155	PBG		713409100		25.7000	63,347.00	1,725,731.67	1,628,017.90
PEPSIAMERICAS INC	0.297	PAS		71343P200Q		13.4300	3,000.00	42,986.10	40,290.00
PEPSICO INC.	1.421	PEP		713448108Q		42.2200	218,985.00	8,586,996.69	9,245,546.70
PETSMART INC	0.000	PETM		716768106		17.1300	11,622.00	221,208.06	199,084.86
PFIZER INC.	1.962	PFE		717081103Q		30.5700	414,978.00	10,169,201.59	12,685,877.46
PHARMACEUTICAL PRODUCT DEVELOP	0.000	PPDI		717124101		29.2700	3,725.00	87,383.90	109,030.75
PHARMACIA CORPORATION	1.291	PHA		71713U102		41.8000	133,618.00	5,451,081.43	5,585,232.40
PHILIP MORRIS COS	6.316	MO		718154107Q		40.5300	121,896.00	4,186,114.61	4,940,444.88
PINNACLE WEST CAPITAL CORP	4.986	PNW		723484101Q		34.0900	19,940.00	643,961.77	679,754.60
PITNEY-BOWES, INC.	3.613	PBI		724479100Q		32.6600	15,570.00	605,714.47	508,516.20
PITTSTON BRINK'S GROUP	0.541	PZB		725701106Q		18.4800	1,200.00	28,842.00	22,176.00
PMI GROUP INC.	0.332	PMI		69344M101		30.0400	10,893.00	367,933.95	327,225.72
PNC FINANCIAL SERVICES GROUP	4.582	PNC		693475105Q		41.9000	32,400.00	1,570,974.45	1,357,560.00
PPG INDUSTRIES INC.	3.429	PPG		693506107Q		50.1500	3,400.00	198,208.77	170,510.00
PRAXAIR INC.	1.315	PX		74005P104Q		57.7700	4,826.00	241,883.39	278,798.02
PRECISION CASTPARTS CORP	0.494	PCP		740189105		24.2500	19,700.00	456,662.52	477,725.00
PRIME MONEY MARKET ACCOUNT	0.000	IT-BAR		IT-BAR		1.0000	2,433,440.28	2,433,440.42	2,433,440.30
PROCTER & GAMBLE CO	1.908	PG		742718109Q		85.9400	132,670.00	9,995,184.21	11,401,659.79
PROTECTIVE LIFE CORP	2.180	PL		743674103		27.5200	900.00	29,441.97	24,768.00
PROVIDIAN FINANCIAL CORP W/I	1.849	PVN		74406A102		6.4900	6,227.00	157,504.07	40,413.23
PRUDENTIAL FINANCIAL INC	1.260	PRU		744320102		31.7400	2,140.00	67,621.43	67,923.60
PUBLIC SVC ENTERPRISES	6.729	PEG		744573106Q		32.1000	38,513.00	1,260,192.37	1,236,267.30
QUALCOMM INC	0.000	QCOM		747525103		36.3900	32,159.00	1,207,638.64	1,170,266.01
QUINTILES TRANSNATIONAL CORP.	0.000	QTRN		748767100		12.1000	6,830.00	82,386.19	82,643.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5BA BARCLAYS - 500									
Instrument - COM COMMON STOCK									
R.J. REYNOLDS TOBACCO HOLDINGS	9.024	RJR	76182K105	42.1100	1,915.00	108,313.01	80,640.65		
RADIOSHACK CORP	1.174	RSH	750438103Q	18.7400	105,940.00	3,011,696.46	1,985,315.60		
RAYTHEON COMPANY	2.601	RTN	755111507Q	30.7500	4,709.00	136,616.21	144,801.75		
RENAL CARE GROUP INC.	0.000	RCI	759930100	31.6400	800.00	25,960.00	25,312.00		
ROCKWELL COLLINS	1.547	COL	774341101	23.2600	11,200.00	253,086.21	260,512.00		
SBC COMMUNICATIONS INC.	3.983	SBC	78387G103Q	27.1100	168,880.00	7,245,605.24	4,578,336.80		
SCIENTIFIC ATLANTA INC.	0.337	SFA	808655104Q	11.8600	70,480.00	1,151,887.32	835,892.80		
SEMPRA ENERGY	4.228	SRE	816851109	23.6500	68,650.00	1,495,035.63	1,623,572.50		
SERVICEMASTER COMPANY	3.783	SVM	81760N109	11.1000	16,320.00	172,166.88	181,152.00		
SHERWIN-WILLIAMS CO	2.123	SHW	824348106Q	28.2500	83,500.00	2,462,338.63	2,358,875.00		
SIGMA-ALDRICH	0.739	SIAL	826552101Q	48.7000	1,915.00	95,248.18	93,260.50		
SKYWEST INC	0.612	SKYWE	830879102	13.0700	2,204.00	30,223.45	28,806.28		
SOUTHERN CO	4.825	SO	842587107Q	28.3900	5,822.00	167,852.23	165,286.58		
SOUTHTRUST CORP	3.380	SOTR	844730101	24.8500	37,600.00	871,028.05	934,360.00		
SOUTHWEST AIRLINES	0.143	LUV	844741108Q	13.9000	24,200.00	303,805.68	336,380.00		
SPRINT CORP.	3.453	FON	852061100Q	14.4800	135,185.00	2,671,302.60	1,957,478.80		
ST JUDE MED. INC.	0.000	STJ	790849103	39.7200	59,941.00	2,066,587.85	2,380,856.52		
ST. PAUL COMPANIES	3.406	SPC	792860108Q	34.0500	20,590.00	704,532.72	701,089.50		
STAPLES INC	0.000	SPLS	855030102	18.3000	129,810.00	2,134,640.97	2,375,522.99		
STERIS CORP	0.000	STE	859152100Q	24.2500	16,800.00	367,483.20	407,400.00		
STORAGE TECHNOLOGY CORP	0.000	STK	862111200	21.4200	33,919.00	501,726.10	726,544.98		
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	23.5600	75,820.00	1,856,638.32	1,786,319.20		
SUPER VALU STORES INC.	3.452	SVU	868536103Q	16.5100	63,500.00	1,388,355.74	1,048,385.00		
SWIFT TRANSPORTATION CO.	0.000	SWFT	870756103	20.0180	1,900.00	33,626.01	38,034.20		
TALBOTS INC	1.307	TLB	874161102Q	27.5300	13,777.00	402,576.06	379,280.81		
TECH DATA CORP	0.000	TECD	878237106	26.9600	7,400.00	229,791.85	199,504.00		
TEKTRONIX, INC.	0.000	TEK	879131100Q	18.1900	2,800.00	43,024.73	50,932.00		
TEXAS INSTRS INC	0.599	TXN	882508104Q	15.0100	185,410.00	5,452,486.44	2,783,004.10		
TEXTRON INC.	3.024	TXT	883203101Q	42.9900	5,580.00	230,827.08	239,884.20		
THE ST. JOE COMPANY	0.266	JOE	790148100	30.0000	8,579.00	246,078.66	257,370.00		
TICKETMASTER ONLINE	0.000	TMCS	88633P203	21.2200	5,700.00	97,961.91	120,954.00		
TIDEWATER INC	1.929	TDW	886423102Q	31.1000	17,080.00	493,388.79	531,188.00		
TJX COS. INC.	0.614	TJX	872540109Q	19.5200	16,650.00	245,702.85	325,008.00		
TRAVELERS PROPERTY CASUALTY -	0.000	TAP.B	89420G406	14.6500	36,677.00	637,946.00	537,318.05		
TRAVELERS PROPERTY CASUALTY-A	0.000	TAP.A	89420G109	14.6500	2,927.00	44,685.08	42,880.55		
TXU CORPORATION	2.676	TXU	873168108Q	18.6800	16,770.00	240,785.41	313,263.60		
TYCO INT'L. LTD NEW	0.292	TYC	902124106Q	17.0800	117,100.00	4,320,666.59	2,000,068.00		
UNION PACIFIC CORP.	1.536	UNP	907818108Q	59.8700	7,349.00	397,778.33	439,984.63		
UNIONBANCAL CORPORATION	2.852	UB	908906100	39.2700	7,400.00	316,686.70	290,598.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED Portfolio - 5BA BARCLAYS - 500 Instrument - COM COMMON STOCK									
UNITED STATES STEEL CORP.	1.524	X		912909108Q		13.1200	1,600.00	37,570.54	20,992.00
UNITED TECHNOLOGIES	1.582	UTX		913017109Q		61.9400	9,650.00	546,318.12	597,721.00
UNITEDHEALTH GROUP INC	0.035	UNH		91324P102A		83.5000	42,093.00	3,112,197.62	3,514,765.50
UNIVERSITY OF PHOENIX ONLINE	0.000	UOPX		037604204		35.8400	194.00	6,978.77	6,952.96
UNUMPROVIDENT CORP.	3.363	UNM		91529Y106Q		17.5400	41,640.00	1,075,113.98	730,365.60
US BANCORP	3.675	USB		902973304		21.2200	108,070.00	2,152,853.22	2,293,245.40
US CELLULAR CORP.	0.000	USM		911684108		25.0200	2,000.00	58,413.00	50,040.00
V F CORP	2.773	VFC		918204108Q		36.0500	30,360.00	1,251,133.26	1,094,478.00
VARIAN MEDICAL SYSTEMS	0.000	VAR		92220P105		49.6000	18,190.00	836,660.82	902,224.00
VERIZON COMMUNICATIONS	3.974	VZ		92343V104Q		38.7500	285,266.00	10,983,554.11	11,054,057.50
VIACOM INC-CLASS B	0.000	VIA.B		925524308		40.7600	199,952.00	8,370,925.22	8,150,043.52
WACHOVIA CORP.- NEW	2.854	WB		929903102Q		36.4400	90,870.00	3,762,350.44	3,311,302.80
WAL MART STORES INC	0.593	WMT		931142103Q		50.5100	211,926.00	7,998,940.31	10,704,382.26
WALLACE COMPUTER SVCS INC	3.068	WCS		932270101		21.5100	8,900.00	166,423.77	191,439.00
WASHINGTON MUTUAL INC.	3.243	WM		939322103		34.5300	60,850.00	1,726,689.23	2,101,150.50
WASHINGTON POST CL. B	0.785	WPO		939640108Q		738.0000	475.00	331,463.84	350,550.00
WASTE MANAGEMENT INC.	0.043	WMI		94106L109		22.9200	2,820.00	70,697.68	64,634.40
WATSON PHARMACEUTICALS INC.	0.000	WPI		942683103		28.2700	42,104.00	1,207,613.13	1,190,280.08
WELLS FARGO COMPANY	2.389	WFC		949746101		46.8700	107,899.00	3,925,813.31	5,057,226.13
WHIRLPOOL CORP	2.604	WHR		963320106Q		52.2200	6,280.00	351,717.82	327,941.60
WYETH	2.459	WYE		983024100Q		37.4000	156,875.00	5,996,800.14	5,867,125.00
XCEL ENERGY INC	6.818	XEL		98389B100Q		11.0000	4,200.00	100,041.62	46,200.00
XILINX INC	0.000	XLNX		983919101		20.6000	21,740.00	429,672.64	447,844.00
XL CAPITAL LTD - CLASS A	2.433	XL		G98255105		77.2500	16,609.00	1,393,630.05	1,283,045.25
YAHOO INC	0.000	YHOO		984332106		16.3500	3,410.00	44,932.75	55,753.50
YORK INTERNATIONAL CORP	2.346	YRK		986670107		25.5700	5,800.00	189,608.96	148,306.00
Instrument Total	260						18,078,098.28	515,103,441.81	474,551,034.39
Instrument -CP COMMERCIAL PAPER (DISCOUNT)									
US TREASURY BILL	0.000			912795ME8		0.9971	300,000.00	299,127.92	299,127.92
Instrument Total	1						300,000.00	299,127.92	299,127.92
Instrument -FUTURES5 FUTURES EXPOSURE									
S&P FUTURES INDEX 03/03	0.000	CD:SP03HCD:SP03H0		878.9000			13.00	2,946,682.34	2,856,425.00
Instrument Total	1						13.00	2,946,682.34	2,856,425.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK -	EXTERNALLY MANAGED			
				Portfolio -	5BA	BARCLAYS - 500			
				Instrument -	REIT	REAL ESTATE INVESTMENT TRUST			
CATELLUS DEVELOP CORP		0.000	CDX	149111106		19.8500	2,845.00	57,496.31	56,473.25
SIMON PROP GROUP INC.		6.457	SPG	828806109Q		34.0700	7,800.00	266,315.80	265,746.01
Instrument Total	2						10,645.00	323,812.11	322,219.26
Portfolio Total	264						18,388,756.28	518,673,064.18	478,028,806.57

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5GS GOLDMAN SACHS - 500									
Instrument - COM COMMON STOCK									
3M COMPANY		2.011	MMM	88579Y101Q		123.3000	34,300.00	3,404,484.34	4,229,190.00
ABBOTT LABORATORIES		2.350	ABT	002824100Q		40.0000	75,600.00	2,395,560.32	3,024,000.00
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107		6.4600	74,700.00	505,233.45	482,562.00
AETNA INC.		0.097	AET	00817Y108		41.1200	79,000.00	3,131,232.59	3,248,480.00
AIR PROD. & CHEM.		1.964	APD	009158106Q		42.7500	39,300.00	1,656,907.79	1,680,075.00
AIRBORNE INC.		1.078	ABF	009269101Q		14.8300	39,300.00	483,535.41	582,819.00
ALBERTSON'S, INC.		3.414	ABS	013104104Q		22.2600	26,300.00	522,149.68	585,438.00
ALLSTATE CORP		2.270	ALL	020002101Q		36.9900	38,900.00	1,466,407.34	1,438,911.00
ALLTEL CORP		2.745	AT	020039103Q		51.0000	58,200.00	3,006,075.93	2,968,200.00
AMERADA HESS CORP.		2.179	AHC	023551104Q		55.0500	9,000.00	550,123.33	495,450.00
AMERICAN ELECTRIC POWER		8.781	AEP	025537101Q		27.3300	78,700.00	2,611,297.72	2,150,871.00
AMERICAN EXPRESS CO.		0.905	AXP	025816109Q		35.3500	114,400.00	3,992,375.38	4,044,040.00
AMERICAN INTL GROUP		0.328	AIG	026874107Q		57.8500	116,200.00	6,534,477.23	6,722,170.00
AMERICAN POWER CONVERSION		0.000	APCC	029066107		15.1500	44,100.00	603,797.35	668,115.00
AMGEN INC		0.000	AMGN	031162100		48.3400	97,500.00	3,604,288.64	4,713,150.00
AMR CORP.		0.000	AMR	001765106		6.6000	53,200.00	1,246,578.30	351,120.00
ANHEUSER-BUSCH		1.611	BUD	035229103Q		48.4000	40,800.00	1,359,968.81	1,974,720.00
AOL TIME WARNER INC		4.122	AOL	00184A105		13.1000	463,900.00	13,889,243.37	6,077,090.00
APOLLO GROUP INC		0.000	APOL	037604105		44.0000	27,700.00	1,195,648.34	1,218,800.00
APPLERA CORP - APPLIED BIOSYST		0.969	ABI	038020103Q		17.5400	88,600.00	1,906,654.50	1,554,044.00
APPLIED MATERIALS INC.		0.000	AMAT	038222105		13.0300	89,300.00	2,154,889.85	1,163,579.00
ARAMARK CORP. - CL B		0.000	RMK	038521100		23.5000	38,500.00	787,179.19	904,750.00
ARCHER DANIELS MIDLAND CO		1.935	ADM	039483102Q		12.4000	123,500.00	1,545,024.14	1,531,400.00
ARROW ELECTRONICS		0.000	ARW	042735100		12.7900	102,300.00	1,483,812.94	1,308,417.00
AT&T CORPORATION		2.872	T	001957505Q		26.1100	50,040.00	2,255,439.43	1,306,544.40
AT&T WIRELESS SERVICES INC		0.000	AWE	00209A106		5.6500	160,900.00	936,502.36	909,085.00
AUTONATION INC		0.000	AN	05329W102		12.5600	45,700.00	573,982.86	573,992.00
AVNET INC.		2.770	AVT	053807103Q		10.8300	174,100.00	1,907,113.19	1,885,503.00
AVON PRODUCTS		1.485	AVP	054303102Q		53.8700	44,600.00	1,949,270.58	2,402,602.00
BALL CORPORATION		0.703	BLL	058498106Q		51.1900	10,200.00	448,834.68	522,138.00
BANK OF AMERICA CORP.		3.679	BAC	060505104Q		69.5700	139,000.00	8,585,520.91	9,670,230.00
BANK ONE CORPORATION		2.298	ONE	06423A103Q		36.5500	106,300.00	4,814,190.41	3,885,265.00
BB&T CORPORATION		3.136	BBT	054937107		36.9900	35,400.00	1,131,958.82	1,309,446.00
BEAR STEARNS COMPANIES INC		1.144	BSC	073902108		59.4000	55,100.00	3,234,372.63	3,272,940.00
BEARINGPOINT INC		0.000	BE	074002106		6.9000	55,900.00	566,188.74	385,710.00
BELLSOUTH		3.092	BLS	079860102Q		25.8700	88,400.00	3,547,013.18	2,286,908.00
BELO CORP		1.407	BLC	080555105Q		21.3200	24,000.00	478,944.00	511,680.00
BIG LOTS, INC.		0.000	BLI	089302103		13.2300	57,600.00	957,544.59	762,048.00
BIOGEN INC.		0.000	BGEN	090597105		40.0600	19,700.00	817,609.10	789,182.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5GS GOLDMAN SACHS - 500									
Instrument - COM COMMON STOCK									
BOEING CO		2.061	BA	097023105Q		32.9900	43,300.00	1,629,161.12	1,428,467.00
BOSTON SCIENTIFIC CORP.		0.000	BSX	101137107		42.5200	48,700.00	2,079,051.70	2,070,724.00
BRISTOL-MYERS SQUIBB		4.838	BMJ	110122108Q		23.1500	19,300.00	509,882.84	446,795.00
CARDINAL HEALTH INC.		0.168	CAH	14149Y108Q		59.1900	73,800.00	3,589,901.86	4,368,222.00
CARLISLE COS INC		2.078	CSL	142339100		41.3800	12,100.00	513,913.62	500,698.00
CARNIVAL CORP		1.683	CCL	143658102Q		24.9500	20,900.00	880,714.73	521,455.00
CHARLES RIVER LABORATORIES		0.000	CRL	159864107		38.4800	12,800.00	509,224.96	492,544.00
CHEVRONTXACO CORP		4.211	CVX	166764100Q		66.4800	67,000.00	5,328,015.08	4,454,160.00
CHIRON CORP		0.000	CHIR	170040109		37.6000	41,700.00	1,403,854.33	1,567,920.00
CISCO SYSTEMS		0.000	CSCO	17275R102		13.1000	329,300.00	9,841,437.48	4,313,830.00
CITIGROUP INC.		2.046	C	172967101Q		35.1900	377,600.00	11,406,681.39	13,287,744.00
CLOROX COMPANY		2.133	CLX	189054109Q		41.2500	34,600.00	1,544,748.24	1,427,250.00
CNA FINANCIAL CORP		0.000	CNA	126117100		25.6000	28,300.00	707,929.17	724,480.00
COCA COLA CO.		1.825	KO	191216100Q		43.8200	99,100.00	5,707,064.64	4,342,562.00
COLGATE PALMOLIVE		1.373	CL	194162103Q		52.4300	85,000.00	3,722,875.47	4,456,550.00
COMCAST CORP - CL A		0.000	CMCSA	20030N101		23.5700	141,319.00	5,006,494.64	3,330,888.84
COMERICA INC.		4.440	CMA	200340107Q		43.2400	8,800.00	440,760.03	380,512.00
COMPUTER ASSOCIATE INTL. INC.		0.592	CA	204912109S		13.5000	75,600.00	1,033,149.60	1,020,600.00
COMPUTER SCIENCES		0.000	CSC	205363104		34.4500	28,700.00	1,171,956.07	988,715.00
CONAGRA FOODS, INC.		3.958	CAG	205887102Q		25.0100	75,200.00	1,796,387.04	1,880,752.00
CONOCOPHILLIPS		3.306	COP	20825C104Q		48.3900	63,809.00	3,132,387.24	3,087,717.51
CONSTELLATION ENERGY GROUP INC		3.450	CEG	210371100Q		27.8200	27,200.00	738,045.28	756,704.00
COSTCO WHOLESALE CORP.		0.000	COST	22160K105		28.0600	60,100.00	2,254,382.70	1,686,406.00
COUNTRYWIDE FINANCIAL CORP		0.929	CFC	222372104Q		51.6500	31,300.00	1,622,103.53	1,616,645.00
CVS CORP.		0.921	CVS	126650100Q		24.9700	38,400.00	1,172,881.12	958,848.00
DANAHER CORP		0.152	DHR	235851102		65.7000	9,500.00	372,261.63	624,150.00
DEERE & CO.		1.919	DE	244199105Q		45.8500	32,200.00	1,458,134.99	1,476,370.00
DELL COMPUTER CORP.		0.000	DELL	247025109		26.7400	268,400.00	9,109,235.02	7,177,016.00
DELUXE CORP.		3.515	DLX	248019101Q		42.1000	44,300.00	1,864,532.07	1,865,030.00
DILLARDS INC. CL-A		1.008	DDS	254067101Q		15.8600	49,300.00	1,175,880.54	781,898.00
DISNEY (WALT) CO.		1.287	DIS	254687106Q		16.3100	117,800.00	3,821,702.51	1,921,318.00
DOVER CORP.		1.851	DOV	260003108Q		29.1600	31,900.00	1,006,980.43	930,204.00
DOW CHEMICAL CO		4.511	DOW	260543103Q		29.7000	17,300.00	557,729.81	513,810.00
DUKE ENERGY CORPORATION		5.629	DUK	264399106Q		19.5400	26,100.00	640,822.65	509,994.00
E I DUPONT DE NEM.		3.301	DD	263534109Q		42.4000	12,800.00	775,469.89	542,720.00
EASTMAN KODAK		5.137	EK	277461109Q		35.0400	37,700.00	1,272,261.90	1,321,008.00
EBAY INC		0.000	EBAY	278642103		67.8200	22,500.00	1,322,189.17	1,525,950.00
ECOLAB INC		1.171	ECL	278865100Q		49.5000	11,200.00	420,794.94	554,400.00
EDISON INTERNATIONAL		0.000	EIX	281020107Q		11.8500	55,500.00	662,448.00	657,675.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5GS GOLDMAN SACHS - 500									
Instrument - COM COMMON STOCK									
ELECTRONIC ARTS, INC		0.000	ERTS	285512109		49.7700	9,300.00	590,216.13	462,861.00
ELI LILLY & COMPANY		2.110	LLY	532457108Q		63.5000	22,100.00	1,071,310.45	1,403,350.00
EMERSON ELECTRIC CO		3.087	EMR	291011104Q		50.8500	11,800.00	476,336.22	600,030.00
ENTERGY CORP.		3.070	ETR	29364G103Q		45.5900	12,200.00	524,762.26	556,198.00
EXELEON CORP		3.335	EXC	30161N101Q		52.7700	12,000.00	526,216.80	633,240.00
EXXON MOBIL CORPORATION		2.633	XOM	30231G102Q		34.9400	396,200.00	10,731,697.18	13,843,228.00
FED. NATL. MTG. ASSN.		2.051	FNM	313586109Q		64.3300	40,600.00	2,248,883.90	2,611,798.00
FEDERATED DEPARTMENT STORES		0.000	FD	31410H101		28.7600	18,600.00	746,609.80	534,936.00
FEDERATED INVESTORS INC.-CL B		0.906	FII	314211103		25.3700	23,600.00	672,437.16	598,732.00
FEDEX CORPORATION		0.368	FDX	31428X106		54.2200	23,300.00	989,842.73	1,263,326.00
FIFTH THIRD BANCORP		1.776	FITB	316773100Q		58.5500	55,000.00	3,049,389.36	3,220,250.00
FIRST AMERICAN CORP.		1.801	FAF	318522307		22.2000	27,000.00	501,354.90	599,400.00
FIRST DATA CORP		0.225	FDC	319963104Q		35.4100	53,600.00	1,002,627.99	1,897,976.00
FIRST ENERGY CORP.		4.549	FE	337932107Q		32.9700	23,500.00	638,187.34	774,795.00
FORD MOTOR COMPANY		4.301	F	345370860		9.3000	66,700.00	660,463.40	620,310.00
FOREST LABORATORIES INC.		0.000	FRX	345838106		98.2200	25,600.00	1,848,072.29	2,514,432.00
FOX ENTERTAINMENT GRP INC. - C		0.000	FOX	35138T107		25.9300	115,600.00	2,356,815.26	2,997,508.01
FPL GROUP INC.		3.858	FPL	302571104Q		60.1300	20,800.00	1,122,963.85	1,250,704.00
FREDDIE MAC		1.490	FRE	313400301Q		59.0500	41,100.00	1,842,241.60	2,426,955.00
FREEPORT MCMORAN CLASS B		0.000	FCX	35671D857		16.7800	32,900.00	471,212.68	552,062.00
GENERAL DYNAMICS CORP.		1.511	GD	369550108Q		79.3700	6,200.00	360,760.05	492,094.00
GENERAL ELECTRIC CO		3.121	GE	369604103Q		24.3500	601,100.00	16,876,999.67	14,636,785.00
GENERAL MOTORS CORP		5.425	GM	370442105Q		36.8600	119,700.00	5,598,868.62	4,412,142.00
GILEAD SCIENCES INC.		0.000	GILD	375558103		34.0000	23,800.00	855,883.70	809,200.00
GILLETTE CO		2.141	G	375766102Q		30.3600	47,500.00	1,656,789.07	1,442,100.00
GOODYEAR T & R		7.048	GT	382550101Q		6.8100	31,800.00	685,992.76	216,558.00
GRAINGER W W INC		1.396	GWV	384802104Q		51.5500	19,900.00	976,873.75	1,025,845.00
GUIDANT CORP.		0.000	GDT	401698105Q		30.8500	28,400.00	1,041,271.60	876,140.00
HARLEY-DAVIDSON INC		0.303	HDI	412822108Q		46.2000	14,200.00	532,498.25	656,040.00
HARTFORD FINL SERVICES		2.377	HIG	416515104		45.4300	19,400.00	993,245.95	881,342.00
HCA INC		0.192	HCA	404119109		41.5000	13,200.00	382,443.32	547,800.00
HEWLETT-PACKARD CO		1.843	HPQ	428236103Q		17.3600	357,600.00	8,909,179.50	6,207,936.00
HIBERNIA CORP CL-A		3.115	HIB	428656102		19.2600	25,000.00	507,687.50	481,500.00
HOME DEPOT INC.		1.001	HD	437076102Q		23.9600	29,200.00	1,004,819.45	699,632.00
HONEYWELL INTERNATIONAL INC		3.125	HON	438516106Q		24.0000	57,600.00	2,107,771.23	1,382,400.00
HUDSON CITY BANCORP INC		2.361	HCBK	443683107		18.6300	27,600.00	503,018.28	514,188.00
ILLINOIS TOOL WORKS		1.418	ITW	452308109Q		64.8600	14,300.00	915,280.07	927,498.00
INTEL CORP.		0.513	INTC	458140100Q		15.5700	412,200.00	11,478,652.08	6,417,954.00
INTERNATIONAL PAPER		2.859	IP	460146103Q		34.9700	46,300.00	1,660,223.01	1,619,111.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5GS GOLDMAN SACHS - 500									
Instrument - COM COMMON STOCK									
INTL BUS MACH CORP		0.774	IBM	459200101Q		77.5000	109,300.00	10,078,371.89	8,470,750.00
ITT INDUSTRIES INC		0.988	ITT	450911102		60.6900	8,000.00	375,666.68	485,520.00
J C PENNEY INC		2.173	JCP	708160106Q		23.0100	58,400.00	1,332,050.92	1,343,784.00
JABIL CIRCUIT INC		0.000	JBL	466313103		17.9200	46,800.00	1,000,642.76	838,656.00
JOHNSON & JOHNSON		1.526	JNJ	478160104Q		53.7100	212,300.00	7,152,592.67	11,402,633.00
JOHNSON CONTROLS		1.796	JCI	478366107Q		80.1700	43,200.00	3,303,413.14	3,463,344.00
JP MORGAN CHASE & CO.		5.666	JPM	46625H100Q		24.0000	170,600.00	6,325,641.48	4,094,400.00
KRAFT FOODS INC - A		1.541	KFT	50075N104		38.9300	78,800.00	2,936,073.46	3,067,684.00
KROGER CO.		0.000	KR	501044101		15.4500	101,100.00	1,945,472.67	1,561,995.00
LEHMAN BROTHERS HOLDING		0.675	LEH	524908100Q		53.2900	51,900.00	2,675,465.99	2,765,751.00
LEXMARK INTERNATIONAL INC.		0.000	LXK	529771107		60.5000	29,600.00	1,561,119.34	1,790,800.00
LIMITED BRANDS INC.		2.153	LTD	532716107Q		13.9300	65,000.00	931,710.00	905,450.00
LOCKHEED MARTIN CORPORATION		0.761	LMT	539830109Q		57.7500	20,800.00	917,289.77	1,201,200.00
LOEWS CORP		1.349	LTR	540424108Q		44.4600	79,500.00	3,628,893.36	3,534,570.00
LOEWS CORP - CAROLINA GROUP		8.781	CG	540424207		20.2700	26,000.00	655,722.78	527,020.00
LOWE'S COS		0.266	LOW	548661107Q		37.5000	76,900.00	2,219,483.06	2,883,750.00
LSI LOGIC CORP		0.000	LSI	502161102		5.7700	82,200.00	525,833.40	474,294.00
M&T BANK CORPORATION		1.512	MTB	55261F104		79.3500	8,500.00	687,077.10	674,475.00
MANPOWER INC		0.627	MAN	56418H100		31.9000	15,600.00	547,913.76	497,640.00
MARSH & MCLENNAN COS.		2.423	MMC	571748102Q		46.2100	38,800.00	1,774,840.44	1,792,948.00
MAXIM INTGRD PRDCTS INC.		0.242	MXIM	57772K101		33.0400	14,300.00	427,134.88	472,472.00
MBNA CORP		1.472	KRB	55262L100Q		19.0200	97,600.00	1,620,108.60	1,856,352.00
MCGRAW HILL INC		1.687	MHP	580645109Q		60.4400	20,100.00	1,225,290.21	1,214,844.00
MCKESSON CORP		0.887	MCK	58155Q103Q		27.0300	126,000.00	4,154,043.63	3,405,780.00
MEADWESTVACO		3.723	MWV	583334107		24.7100	24,900.00	698,542.86	615,279.00
MEDTRONIC INC		0.548	MDT	585055106Q		45.6000	43,700.00	1,331,480.84	1,992,720.00
MERCK & CO INC		2.543	MRK	589331107Q		56.6100	149,600.00	7,042,238.54	8,468,856.00
MERRILL LYNCH & CO. INC.		1.686	MER	590188108Q		37.9500	103,700.00	4,082,344.13	3,935,415.00
METLIFE INC		0.776	MET	59156R108		27.0400	131,800.00	3,442,177.26	3,563,872.00
MICROSOFT CORP.		0.154	MSFT	594918104		51.7000	349,900.00	24,907,670.99	18,089,830.00
MID ATLANTIC MEDICAL SERVICES		0.000	MME	59523C107		32.4000	15,600.00	536,521.44	505,440.00
MOLEX INC		0.434	MOLX	608554101		23.0400	17,700.00	607,955.91	407,808.00
MOODY'S CORPORATION		0.435	MCO	615369105		41.2900	70,100.00	3,258,416.55	2,894,429.00
MORGAN STANLEY DEAN WITTER & C		2.304	MWD	617446448Q		39.9200	55,200.00	3,375,769.50	2,203,584.00
MOTOROLA INC		1.849	MOT	620076109Q		8.6500	163,200.00	4,187,575.36	1,411,680.00
NATIONAL CITY CORP		4.465	NCC	635405103Q		27.3200	16,700.00	458,961.07	456,244.00
NATIONAL COMMERCE FINANCIAL		2.851	NCF	63545P104		23.8500	20,000.00	501,162.00	477,000.00
NATIONWIDE FINANCIAL SERVICE		1.815	NFS	638612101		28.6500	29,100.00	801,811.60	833,715.00
NEWELL RUBBERMAID INC.		2.769	NWL	651229106Q		30.3300	30,900.00	1,022,876.81	937,197.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5GS GOLDMAN SACHS - 500									
Instrument - COM COMMON STOCK									
NEXTEL COMMUNICATIONS CL-A	0.000			NXTL	65332V103	11.5500	41,100.00	542,232.30	474,705.00
NIKE INC. -CL B	1.259			NKE	654106103Q	44.4700	16,800.00	766,798.30	747,096.00
NORFOLK SOUTHERN CORP.	1.400			NSC	655844108Q	19.9900	24,300.00	495,713.09	485,757.00
OCCIDENTAL PETROLEUM CORP.	3.655			OXY	674599105Q	28.4500	132,100.00	3,851,832.50	3,758,244.99
OFFICE DEPOT INC	0.000			ODP	676220106	14.7600	72,600.00	948,113.22	1,071,576.00
ORACLE SYS. CORP.	0.000			ORCL	68389X105	10.8000	354,000.00	4,852,252.75	3,823,200.00
PACIFIC GAS & ELEC. CO.	0.000			PCG	69331C108Q	13.9000	80,800.00	1,197,705.30	1,123,120.00
PANAMSAT CORP	0.000			SPOT	697933109	14.6400	35,700.00	752,298.66	522,648.00
PEPSICO INC.	1.421			PEP	713448108Q	42.2200	70,400.00	2,615,727.23	2,972,288.00
PFIZER INC.	1.962			PFE	717081103Q	30.5700	412,800.00	8,915,521.16	12,619,296.00
PHARMACIA CORPORATION	1.291			PHA	71713U102	41.8000	82,000.00	3,101,054.34	3,427,600.00
PHILIP MORRIS COS	6.316			MO	718154107Q	40.5300	56,200.00	1,862,774.24	2,277,786.00
POLARIS INDUSTRIES INC.	1.911			PII	731068102	58.6000	11,300.00	723,510.75	662,180.00
PRAXAIR INC.	1.315			PX	74005P104Q	57.7700	22,000.00	1,097,840.97	1,270,940.00
PRIME MONEY MARKET ACCOUNT	0.000			IT-GOL	IT-GOL	1.0000	1,086,600.46	1,086,600.46	1,086,600.46
PRINCIPAL FINANCIAL GROUP	0.829			PFG	74251V102	30.1300	58,100.00	1,621,331.35	1,750,553.00
PROCTER & GAMBLE CO	1.908			PG	742718109Q	85.9400	78,600.00	4,798,683.80	6,754,884.00
PROGRESS ENERGY, INC	5.167			PGN	743263105Q	43.3500	70,800.00	2,975,553.78	3,069,180.00
PRUDENTIAL FINANCIAL INC	1.260			PRU	744320102	31.7400	77,600.00	2,404,846.56	2,463,024.00
QUALCOMM INC	0.000			QCOM	747525103	36.3900	13,400.00	529,099.00	487,626.00
R.J. REYNOLDS TOBACCO HOLDINGS	9.024			RJR	76182K105	42.1100	46,400.00	2,622,237.23	1,953,904.00
RAYTHEON COMPANY	2.601			RTN	755111507Q	30.7500	43,000.00	1,566,039.69	1,322,250.00
REPUBLIC SERVICES INC	0.000			RSG	760759100	20.9800	51,700.00	985,712.57	1,084,666.00
ROCKWELL AUTOMATION INC	3.186			ROK	773903109Q	20.7100	43,600.00	866,253.42	902,956.00
ROCKWELL COLLINS	1.547			COL	774341101	23.2600	24,300.00	524,685.60	565,218.00
ROSS STORES INC	0.448			ROST	778296103	42.3900	16,200.00	549,071.46	686,718.00
SANDISK CORP	0.000			SNDK	80004C101	20.3000	25,600.00	496,640.00	519,680.00
SBC COMMUNICATIONS INC.	3.983			SBC	78387G103Q	27.1100	204,900.00	8,791,002.57	5,554,839.00
SCHERING-PLOUGH	3.063			SGP	806605101Q	22.2000	22,100.00	518,209.95	490,620.00
SCHLUMBERGER	1.781			SLB	806857108Q	42.0900	49,000.00	2,704,012.68	2,062,410.00
SCOTTS COMPANY	0.000			SMG	810186106	49.0400	10,600.00	483,609.60	519,824.00
SHERWIN-WILLIAMS CO	2.123			SHW	824348106Q	28.2500	27,200.00	682,720.00	768,400.00
SPRINT CORP.	3.453			FON	852061100Q	14.4800	161,300.00	3,934,204.14	2,335,624.00
STAPLES INC	0.000			SPLS	855030102	18.3000	92,600.00	1,738,287.20	1,694,580.00
STARBUCKS CORP.	0.000			SBUX	855244109	20.3800	26,500.00	507,845.42	540,070.00
STRYKER CORP.	0.178			SYK	863667101	67.1200	20,600.00	793,645.84	1,382,672.00
SUNTRUST BANKS INC.	3.021			STI	867914103Q	56.9200	37,300.00	2,343,826.87	2,123,116.00
SUPER VALU STORES INC.	3.452			SVU	868536103Q	16.5100	71,900.00	1,451,093.98	1,187,069.00
SYSCO CORP.	1.477			SY	871829107Q	29.7900	141,000.00	3,496,828.49	4,200,390.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5GS GOLDMAN SACHS - 500									
Instrument - COM COMMON STOCK									
TECH DATA CORP		0.000		TECD	878237106	26.9600	15,200.00	512,630.64	409,792.00
TEXAS INSTRS INC		0.599		TXN	882508104Q	15.0100	67,800.00	2,477,258.80	1,017,678.00
THERMO ELECTRON CORP.		0.000		TMO	883556102	20.1200	47,200.00	797,995.49	949,664.00
TOYS R US INC.		0.000		TOY	892335100	10.0000	41,800.00	517,275.00	418,000.00
TRANSOCEAN SEDCO FOREX INC.		0.517		RIG	G90078109	23.2000	145,300.00	4,002,325.69	3,370,960.00
TRAVELERS PROPERTY CASUALTY -		0.000		TAP.B	89420G406	14.6500	66,017.00	999,326.95	967,149.06
TRIBUNE CO		0.967		TRB	896047107Q	45.4600	39,200.00	1,549,261.61	1,782,032.00
TXU CORPORATION		2.676		TXU	873168108Q	18.6800	17,500.00	724,228.62	326,900.00
TYCO INT'L. LTD NEW		0.292		TYC	902124106Q	17.0800	70,600.00	1,202,106.20	1,205,848.00
TYSON FOODS INC. CL-A		1.426		TSN	902494103	11.2200	179,700.00	2,093,788.71	2,016,234.00
UNION PACIFIC CORP.		1.536		UNP	907818108Q	59.8700	22,300.00	1,117,703.57	1,335,101.00
UNION PLANTERS CORP.		4.726		UPC	908068109	28.1400	35,500.00	1,040,726.05	998,970.00
UNIONBANCAL CORPORATION		2.852		UB	908906100	39.2700	25,000.00	1,062,567.50	981,750.00
UNITED PARCEL SERVICES INC		1.204		UPS	911312106	63.0800	60,800.00	4,049,417.32	3,835,264.00
UNITED STATES STEEL CORP.		1.524		X	912909108Q	13.1200	43,000.00	672,642.08	564,160.00
UNITED TECHNOLOGIES		1.582		UTX	913017109Q	61.9400	36,200.00	2,012,917.12	2,242,228.00
UNITEDHEALTH GROUP INC		0.035		UNH	91324P102A	83.5000	34,800.00	1,929,492.26	2,905,800.00
US BANCORP		3.675		USB	902973304	21.2200	119,800.00	2,431,285.39	2,542,156.00
US CELLULAR CORP.		0.000		USM	911684108	25.0200	22,400.00	570,892.48	560,448.00
USA INTERACTIVE		0.000		USAI	902984103	22.9200	37,400.00	762,122.24	857,208.00
VALASSIS COMMUNICATIONS INC		0.000		VC	918866104	29.4300	18,500.00	659,593.45	544,455.00
VALERO ENERGY CORP.		1.082		VLO	91913Y100Q	36.9400	52,200.00	1,694,485.19	1,928,268.00
VERIZON COMMUNICATIONS		3.974		VZ	92343V104Q	38.7500	161,900.00	7,238,956.36	6,273,625.00
VIACOM INC-CLASS B		0.000		VIA.B	925524308	40.7600	125,200.00	5,159,935.94	5,103,152.00
VISHAY INTERTECHNOLOGY INC.		0.000		VSH	928298108	11.1800	45,500.00	695,012.50	508,690.00
VISTEON CORP		3.448		VC	92839U107	6.9600	111,500.00	1,135,481.28	776,040.00
WAL MART STORES INC		0.593		WMT	931142103Q	50.5100	330,700.00	12,246,396.85	16,703,657.00
WALGREEN CO.		0.513		WAG	931422109Q	29.1900	28,900.00	586,791.50	843,591.00
WASHINGTON MUTUAL INC.		3.243		WM	939322103	34.5300	43,100.00	1,280,477.72	1,488,243.00
WASTE MANAGEMENT INC.		0.043		WMI	94106L109	22.9200	24,300.00	588,400.20	556,956.00
WELLPOINT HEALTH NETWORKS		0.000		WLP	94973H108	71.1600	9,100.00	366,736.99	647,556.00
WELLS FARGO COMPANY		2.389		WFC	949746101	46.8700	121,400.00	4,362,786.94	5,690,018.00
WYETH		2.459		WYE	983024100Q	37.4000	13,900.00	595,664.74	519,860.00
YAHOO INC		0.000		YHOO	984332106	16.3500	51,900.00	3,670,665.51	848,565.00
YUM BRANDS, INC.		0.000		YUM	988498101	24.2200	30,800.00	742,766.34	745,976.00
ZIMMER HOLDINGS INC		0.000		ZMH	98956P102	41.5200	55,100.00	1,923,976.34	2,287,752.00
Instrument Total	231						17,595,085.46	541,491,642.90	508,727,990.27

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

				Group - COMMON STOCK - EXTERNALLY MANAGED				
				Portfolio - 5GS GOLDMAN SACHS - 500				
				Instrument - REIT REAL ESTATE INVESTMENT TRUST				
EQUITY OFFICE PROP		8.006	EOP	294741103	24.9800	54,600.00	1,364,565.44	1,363,908.01
Instrument Total	1					54,600.00	1,364,565.44	1,363,908.01
Portfolio Total	232					17,649,685.46	542,856,208.34	510,091,898.28

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
3M COMPANY		2.011	MMM	88579Y101Q		123.3000	5,400.00	562,440.78	665,820.00
ABBOTT LABORATORIES		2.350	ABT	002824100Q		40.0000	23,000.00	705,246.84	920,000.00
ACE LTD		2.249	ACE	G0070K103		29.3400	10,100.00	358,539.47	296,334.00
ADOBE SYSTEMS INC.		0.201	ADBE	00724F101Q		24.8010	9,100.00	269,073.55	225,689.10
AETNA INC.		0.097	AET	00817Y108		41.1200	10,700.00	425,233.90	439,984.00
AFLAC INC		0.796	AFL	001055102		30.1200	17,000.00	401,054.30	512,040.00
AGILENT TECHNOLOGIES INC		0.000	A	00846U101		17.9600	9,300.00	247,343.79	167,028.00
AIR PROD. & CHEM.		1.964	APD	009158106Q		42.7500	12,800.00	540,015.25	547,200.00
ALBERTO CULVER CL-B		0.714	ACV	013068101Q		50.4000	3,700.00	155,539.66	186,480.00
ALBERTSON'S, INC.		3.414	ABS	013104104Q		22.2600	20,800.00	777,187.95	463,008.00
ALCOA INC.		2.633	AA	013817101Q		22.7800	18,300.00	513,688.80	416,874.00
ALLERGAN PHARMACEUTICALS INC.		0.624	AGN	018490102Q		57.6200	4,200.00	246,698.25	242,004.00
ALLSTATE CORP		2.270	ALL	020002101Q		36.9900	13,300.00	504,594.28	491,967.00
ALLTEL CORP		2.745	AT	020039103Q		51.0000	13,000.00	713,198.83	663,000.00
ALTERA CORP		0.000	ALTR	021441100		12.3300	12,900.00	257,363.78	159,057.00
AMBAC FINANCIAL GROUP INC.		0.711	ABK	023139108Q		56.2400	5,100.00	232,153.21	286,824.00
AMERADA HESS CORP.		2.179	AHC	023551104Q		55.0500	3,500.00	214,033.78	192,675.00
AMEREN CORP.		6.110	AEE	023608102Q		41.5700	3,800.00	156,696.04	157,966.00
AMERICAN ELECTRIC POWER		8.781	AEP	025537101Q		27.3300	2,100.00	69,678.84	57,393.00
AMERICAN EXPRESS CO.		0.905	AXP	025816109Q		35.3500	26,900.00	969,084.89	950,915.00
AMERICAN GREETING CL A		2.531	AM	026375105Q		15.8000	11,500.00	186,129.18	181,700.00
AMERICAN INTL GROUP		0.328	AIG	026874107Q		57.8500	40,900.00	2,316,309.66	2,366,065.00
AMERICAN POWER CONVERSION		0.000	APCC	029066107		15.1500	33,400.00	449,945.99	506,010.00
AMERISOURCEBERGEN CORP		0.184	ABC	03073E105		54.3100	4,700.00	300,090.46	255,257.00
AMGEN INC		0.000	AMGN	031162100		48.3400	19,600.00	742,707.30	947,464.00
AMSOUTH BANCORPORATION		4.791	ASO	032165102		19.2000	31,300.00	590,130.60	600,960.00
ANADARKO PETROLEUM CORP		0.835	APC	032511107Q		47.9000	8,600.00	365,201.40	411,940.00
ANALOG DEVICES		0.000	ADI	032654105		23.8700	12,200.00	530,527.90	291,214.00
ANHEUSER-BUSCH		1.611	BUD	035229103Q		48.4000	20,400.00	747,063.24	987,360.00
ANTHEM INC		0.000	ATH	03674B104		62.9000	1,700.00	103,838.80	106,930.00
AOL TIME WARNER INC		4.122	AOL	00184A105		13.1000	72,700.00	2,522,434.37	952,370.00
AON CORP		3.176	AOC	037389103Q		18.8900	8,300.00	296,617.93	156,787.00
APACHE CORP.		0.701	APA	037411105		56.9900	10,100.00	440,934.46	575,599.00
APOLLO GROUP INC		0.000	APOL	037604105		44.0000	4,800.00	176,384.01	211,200.00
APPLE COMPUTER INC.		0.000	AAPL	037833100		14.3300	32,400.00	847,648.45	464,292.00
APPLERA CORP - APPLIED BIOSYST		0.969	ABI	038020103Q		17.5400	29,100.00	608,340.26	510,414.01
APPLIED MATERIALS INC.		0.000	AMAT	038222105		13.0300	30,500.00	648,932.20	397,415.00
ARCHER DANIELS MIDLAND CO		1.935	ADM	039483102Q		12.4000	11,500.00	143,815.10	142,600.00
AT&T CORPORATION		2.872	T	001957505Q		26.1100	14,120.00	586,056.31	368,673.20

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
AUTODESK INC.	0.839	ADSK	052769106Q	14.3000	18,800.00	281,430.11	268,840.00		
AUTOMATIC DATA PROC.	1.222	ADP	053015103Q	39.2500	1,000.00	38,510.41	39,250.00		
AUTOZONE INC	0.000	AZO	053332102	70.6500	11,200.00	761,941.97	791,280.00		
AVERY DENNISON	2.357	AVY	053611109Q	61.0800	5,100.00	299,814.36	311,508.00		
AVON PRODUCTS	1.485	AVP	054303102Q	53.8700	11,800.00	418,997.62	635,666.00		
BAKER HUGHES CORP	1.429	BHI	057224107Q	32.1900	9,300.00	246,926.40	299,367.00		
BALL CORPORATION	0.703	BLL	058498106Q	51.1900	9,500.00	421,354.20	486,305.00		
BANK OF AMERICA CORP.	3.679	BAC	060505104Q	69.5700	19,200.00	1,168,885.79	1,335,744.00		
BANK OF NEW YORK CO, INC	3.172	BK	064057102Q	23.9600	29,600.00	927,035.48	709,216.00		
BANK ONE CORPORATION	2.298	ONE	06423A103Q	36.5500	20,600.00	898,126.23	752,930.00		
BARD C. R. INC.	1.517	BCR	067383109Q	58.0000	7,800.00	423,189.64	452,400.00		
BAUSCH & LOMB INC	1.444	BOL	071707103Q	36.0000	5,400.00	249,653.37	194,400.00		
BAXTER INTL	2.071	BAX	071813109Q	28.0000	16,400.00	494,915.12	459,200.00		
BB&T CORPORATION	3.136	BBT	054937107	36.9900	12,000.00	391,827.55	443,880.00		
BEAR STEARNS COMPANIES INC	1.144	BSC	073902108	59.4000	10,300.00	599,532.29	611,820.00		
BECTON DICKINSON & COMPANY	1.303	BDX	075887109Q	30.6900	5,500.00	149,741.59	168,795.00		
BED BATH & BEYOND INC	0.000	BBBY	075896100	34.5300	11,900.00	227,921.83	410,907.00		
BELLSOUTH	3.092	BLS	079860102Q	25.8700	52,800.00	1,976,560.11	1,365,936.00		
BEMIS CO.	2.095	BMS	081437105Q	49.6300	5,000.00	214,606.69	248,150.00		
BEST BUY COMPANY INC	0.000	BBY	086516101	24.1500	4,500.00	141,082.81	108,675.00		
BIG LOTS, INC.	0.000	BLI	089302103	13.2300	23,900.00	370,372.77	316,197.00		
BIOGEN INC.	0.000	BGEN	090597105	40.0600	3,900.00	168,615.47	156,234.00		
BIOMET INC.	0.348	BMET	090613100	28.6600	19,900.00	414,329.65	570,334.00		
BJ SERVICES CO	0.000	BJS	055482103	32.3100	9,600.00	256,843.20	310,176.00		
BLACK & DECKER	1.119	BDK	091797100Q	42.8900	900.00	41,944.32	38,601.00		
BMC SOFTWARE	0.000	BMC	055921100	17.1100	37,600.00	963,318.31	643,336.00		
BOEING CO	2.061	BA	097023105Q	32.9900	7,900.00	287,305.43	260,621.00		
BOISE CASCADE CORP	2.379	BCC	097383103Q	25.2200	900.00	29,639.10	22,698.00		
BOSTON SCIENTIFIC CORP.	0.000	BSX	101137107	42.5200	17,500.00	452,866.64	744,100.00		
BRISTOL-MYERS SQUIBB	4.838	BMY	110122108Q	23.1500	33,500.00	1,259,991.06	775,525.00		
BROADCOM CORP CL A	0.000	BRCM	111320107	15.0600	13,700.00	1,471,689.13	206,322.00		
BROWN-FORMAN -CL B	2.295	BF.B	115637209Q	65.3600	10,600.00	720,501.77	692,816.00		
BRUNSWICK CORP	2.517	BC	117043109Q	19.8600	9,700.00	203,980.91	192,642.00		
BURLINGTON NORTHERN SANTA FE	1.845	BNI	12189T104Q	26.0100	8,300.00	224,780.96	215,883.00		
BURLINGTON RESOURCES	1.289	BR	122014103Q	42.6500	7,300.00	289,876.84	311,345.00		
CAMPBELL SOUP CO.	2.684	CPB	134429109Q	23.4700	22,300.00	626,017.35	523,381.00		
CAPITAL ONE FINANCIAL CORP.	0.370	COF	14040H105	29.7200	10,300.00	490,343.39	306,116.00		
CARDINAL HEALTH INC.	0.168	CAH	14149Y108Q	59.1900	10,600.00	536,294.58	627,414.00		
CARNIVAL CORP	1.683	CCL	143658102Q	24.9500	15,100.00	601,327.05	376,745.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
CATERPILLAR INC.		3.062	CAT	149123101Q		45.7200	7,800.00	398,323.68	356,616.00
CENDANT CORP.		0.000	CD	151313103		10.4800	54,200.00	847,267.08	568,016.00
CENTEX CORP		0.318	CTX	152312104Q		50.2000	2,700.00	107,474.59	135,540.00
CENTURYTEL, INC.		0.714	CTL	156700106		29.3800	20,800.00	622,455.96	611,104.00
CHARTER ONE FNCL INC.		3.063	CF	160903100Q		28.7300	7,885.00	196,856.20	226,536.05
CHEVRONTXACO CORP		4.211	CVX	166764100Q		66.4800	16,500.00	1,284,555.96	1,096,920.00
CHIRON CORP		0.000	CHIR	170040109		37.6000	12,400.00	413,418.95	466,240.00
CHUBB CORP		2.682	CB	171232101Q		52.2000	6,500.00	321,795.05	339,300.00
CIGNA CORP.		3.210	CI	125509109Q		41.1200	2,400.00	177,631.05	98,688.00
CINCINNATI FINANCIAL CORP.		2.370	CINF	172062101Q		37.5500	11,500.00	444,439.05	431,825.00
CINERGY CORP		5.456	CIN	172474108Q		33.7200	7,800.00	244,846.34	263,016.00
CINTAS CORP		0.546	CTAS	172908105		45.7500	4,000.00	172,947.18	183,000.00
CIRCUIT CITY STORES		0.943	CC	172737108Q		7.4200	16,000.00	235,336.77	118,720.00
CISCO SYSTEMS		0.000	CSCO	17275R102		13.1000	67,000.00	1,792,866.92	877,700.01
CITIGROUP INC.		2.046	C	172967101Q		35.1900	81,900.00	2,474,065.67	2,882,061.00
CITRIX SYSTEMS INC		0.000	CTXS	177376100		12.3200	4,200.00	55,206.48	51,744.00
CLEAR CHANNEL COMMUNICATIONS		0.000	CCU	184502102		37.2900	12,900.00	892,610.49	481,041.00
CLOROX COMPANY		2.133	CLX	189054109Q		41.2500	19,900.00	807,182.91	820,875.00
COCA COLA CO.		1.825	KO	191216100Q		43.8200	31,000.00	1,732,017.42	1,358,420.00
COCA-COLA ENTERPRISE		0.736	CCE	191219104		21.7200	37,500.00	955,102.92	814,500.00
COLGATE PALMOLIVE		1.373	CL	194162103Q		52.4300	16,300.00	713,916.12	854,609.00
COMCAST CORP - CL A		0.000	CMCSA	20030N101		23.5700	47,965.00	1,502,182.02	1,130,535.04
COMERICA INC.		4.440	CMA	200340107Q		43.2400	6,500.00	300,813.46	281,060.00
COMPUTER ASSOCIATE INTL. INC.		0.592	CA	204912109S		13.5000	6,500.00	230,295.70	87,750.00
COMPUTER SCIENCES		0.000	CSC	205363104		34.4500	12,600.00	489,917.92	434,070.00
CONAGRA FOODS, INC.		3.958	CAG	205887102Q		25.0100	29,800.00	714,455.91	745,298.00
CONCORD EFS INC.		0.000	CE	206197105		15.7400	5,700.00	105,295.86	89,718.00
CONOCOPHILLIPS		3.306	COP	20825C104Q		48.3900	12,801.00	621,345.90	619,440.39
CONSOLIDATED EDISON INC.		5.231	ED	209115104Q		42.8200	11,900.00	417,660.77	509,558.00
CONSTELLATION ENERGY GROUP INC		3.450	CEG	210371100Q		27.8200	5,800.00	145,305.07	161,356.00
CONVERGYS CORPORATION		0.000	CVG	212485106		15.1500	3,700.00	88,365.54	56,055.00
COOPER INDUSTRIES LTD - CLASS		3.840	CBE	G24182100Q		36.4500	1,000.00	40,314.39	36,450.00
COOPER TIRE & RUBBER		2.737	CTB	216831107Q		15.3400	8,100.00	139,816.68	124,253.99
COORS (ADOLPH) CL-B		1.338	RKY	217016104Q		61.2500	7,100.00	421,987.87	434,875.00
COSTCO WHOLESALE CORP.		0.000	COST	22160K105		28.0600	7,400.00	277,577.91	207,644.00
COUNTRYWIDE FINANCIAL CORP		0.929	CFC	222372104Q		51.6500	14,700.00	729,041.35	759,255.00
CSX CORP.		1.412	CSX	126408103Q		28.3100	10,200.00	418,212.70	288,762.00
CUMMINS INC.		4.265	CUM	231021106Q		28.1300	2,600.00	106,067.98	73,138.00
CVS CORP.		0.921	CVS	126650100Q		24.9700	12,800.00	413,966.45	319,616.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
DANA CORP		0.340	DCN	235811106Q		11.7600	28,100.00	534,076.71	330,456.00
DANAHER CORP		0.152	DHR	235851102		65.7000	2,500.00	97,963.60	164,250.00
DARDEN RESTAURANTS INC		0.391	DRI	237194105		20.4500	19,700.00	393,542.76	402,865.00
DEERE & CO.		1.919	DE	244199105Q		45.8500	8,900.00	384,951.92	408,065.00
DEL MONTE FOODS CO		0.000	DLM	24522P103		7.7000	7,547.54	62,560.52	58,116.06
DELL COMPUTER CORP.		0.000	DELL	247025109		26.7400	37,900.00	1,299,551.78	1,013,446.00
DELPHI AUTOMOTIVE SYSTEMS CORP		3.478	DPH	247126105		8.0500	6,700.00	97,748.40	53,935.00
DELUXE CORP.		3.515	DLX	248019101Q		42.1000	12,500.00	522,667.62	526,250.00
DEVON ENERGY CORPORATION		0.435	DVN	25179M103		45.9000	6,500.00	295,997.61	298,350.00
DILLARDS INC. CL-A		1.008	DDS	254067101Q		15.8600	20,700.00	438,552.82	328,302.00
DISNEY (WALT) CO.		1.287	DIS	254687106Q		16.3100	22,800.00	681,573.63	371,868.00
DOLLAR GENERAL		1.087	DG	256669102		11.9500	29,500.00	419,716.61	352,525.00
DOMINION RESOURCES INC-VA		4.699	D	25746U109Q		54.9000	3,400.00	148,728.73	186,660.00
DOW CHEMICAL CO		4.511	DOW	260543103Q		29.7000	10,100.00	325,611.04	299,970.00
DOW JONES & CO INC		2.313	DJ	260561105Q		43.2300	2,300.00	101,560.64	99,429.00
DTE ENERGY COMPANY		4.439	DTE	233331107Q		46.4000	9,300.00	336,368.71	431,520.00
DUKE ENERGY CORPORATION		5.629	DUK	264399106Q		19.5400	22,600.00	554,061.22	441,604.00
E I DUPONT DE NEM.		3.301	DD	263534109Q		42.4000	19,600.00	1,166,377.92	831,040.00
EASTMAN CHEMICAL CO.		4.786	EMN	277432100Q		36.7700	9,000.00	413,970.97	330,930.00
EASTMAN KODAK		5.137	EK	277461109Q		35.0400	7,200.00	375,972.25	252,288.00
EBAY INC		0.000	EBAY	278642103		67.8200	9,500.00	569,136.08	644,290.00
ECOLAB INC		1.171	ECL	278865100Q		49.5000	10,700.00	426,689.67	529,650.00
EDISON INTERNATIONAL		0.000	EIX	281020107Q		11.8500	25,700.00	437,808.87	304,545.00
ELECTRONIC ARTS, INC		0.000	ERTS	285512109		49.7700	9,000.00	518,374.61	447,930.00
ELECTRONIC DATA SYSTEMS		3.255	EDS	285661104Q		18.4300	500.00	22,361.83	9,215.00
ELI LILLY & COMPANY		2.110	LLY	532457108Q		63.5000	17,800.00	858,036.14	1,130,300.00
EMERSON ELECTRIC CO		3.087	EMR	291011104Q		50.8500	1,300.00	61,279.75	66,105.00
ENGELHARD CORP.		1.789	EC	292845104Q		22.3500	4,200.00	104,075.56	93,870.00
ENTERGY CORP.		3.070	ETR	29364G103Q		45.5900	10,300.00	317,844.96	469,577.00
EOG RESOURCES INC		0.400	EOG	26875P101		39.9200	8,000.00	303,417.63	319,360.00
EQUIFAX INC		0.345	EFX	294429105		23.1400	10,700.00	220,791.12	247,598.00
EXELEON CORP		3.335	EXC	30161N101Q		52.7700	9,900.00	366,173.02	522,423.00
EXXON MOBIL CORPORATION		2.633	XOM	30231G102Q		34.9400	128,200.00	3,524,925.23	4,479,308.00
FAMILY DOLLAR STORES		0.833	FDO	307000109Q		31.2100	6,800.00	154,899.69	212,228.00
FED. NATL. MTG. ASSN.		2.051	FNM	313586109Q		64.3300	14,600.00	846,266.91	939,218.00
FEDERATED DEPARTMENT STORES		0.000	FD	31410H101		28.7600	600.00	24,084.19	17,256.00
FEDEX CORPORATION		0.368	FDX	31428X106		54.2200	13,900.00	607,096.87	753,658.00
FIFTH THIRD BANCORP		1.776	FITB	316773100Q		58.5500	19,600.00	1,105,781.29	1,147,580.00
FIRST DATA CORP		0.225	FDC	319963104Q		35.4100	17,000.00	373,848.40	601,970.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
FIRST ENERGY CORP.	4.549	FE	337932107Q	32.9700	18,200.00	494,255.72	600,054.00		
FIRST TENNESSEE NATL CORP	3.338	FTN	337162101	35.9400	5,600.00	196,168.51	201,264.00		
FISERV INC. WISCONSIN	0.000	FISV	337738108	33.9500	11,000.00	331,720.94	373,450.01		
FLEETBOSTON FINANCIAL CORP	5.761	FBF	339030108Q	24.3000	32,500.00	879,622.71	789,750.00		
FLUOR CORP (NEW)	2.285	FLR	343412102	28.0000	600.00	23,039.32	16,800.00		
FORD MOTOR COMPANY	4.301	F	345370860	9.3000	24,000.00	614,217.15	223,200.00		
FOREST LABORATORIES INC.	0.000	FRX	345838106	98.2200	8,300.00	549,687.45	815,226.00		
FORTUNE BRANDS INC.	2.322	FO	349631101Q	46.5100	11,000.00	486,403.96	511,610.00		
FPL GROUP INC.	3.858	FPL	302571104Q	60.1300	5,300.00	290,707.88	318,689.00		
FRANKLIN RESOURCES INC	0.880	BEN	354613101Q	34.0800	7,900.00	282,846.27	269,232.00		
FREDDIE MAC	1.490	FRE	313400301Q	59.0500	12,300.00	571,808.42	726,315.00		
FREEPORT MCMORAN CLASS B	0.000	FCX	35671D857	16.7800	23,500.00	329,803.52	394,330.00		
GANNETT INC	1.337	GCI	364730101Q	71.8000	6,900.00	432,849.21	495,420.00		
GAP INC	0.579	GPS	364760108Q	15.5200	24,000.00	630,699.87	372,480.00		
GENERAL DYNAMICS CORP.	1.511	GD	369550108Q	79.3700	5,800.00	347,638.72	460,346.00		
GENERAL ELECTRIC CO	3.121	GE	369604103Q	24.3500	219,300.00	6,061,267.23	5,339,955.01		
GENERAL MILLS INC	2.342	GIS	370334104Q	46.9500	9,400.00	393,269.16	441,330.00		
GENERAL MOTORS CORP	5.425	GM	370442105Q	36.8600	9,400.00	458,120.99	346,484.00		
GENUINE PARTS CO	3.766	GPC	372460105Q	30.8000	8,200.00	259,233.43	252,560.00		
GENZYME CORP. GEN. DIV.	0.000	GENZ	372917104	29.5700	3,600.00	108,206.21	106,452.00		
GILLETTE CO	2.141	G	375766102Q	30.3600	16,200.00	560,304.81	491,832.00		
GOLDEN WEST FINANCIAL CORP	0.473	GDW	381317106Q	71.8100	7,900.00	334,674.91	567,299.00		
GOLDMAN SACHS GROUP INC	0.704	GS	38141G104	68.1000	15,800.00	1,171,396.54	1,075,980.00		
GOODRICH CORP.	4.366	GR	382388106Q	18.3200	1,200.00	39,385.43	21,984.00		
GRAINGER W W INC	1.396	GWW	384802104Q	51.5500	12,900.00	607,506.73	664,995.00		
GREAT LAKES CHEMICAL CORP.	1.507	GLK	390568103Q	23.8800	5,700.00	142,496.12	136,116.00		
GUIDANT CORP.	0.000	GDT	401698105Q	30.8500	11,100.00	388,988.62	342,435.00		
H & R BLOCK INC.	1.791	HRB	093671105Q	40.2000	14,600.00	597,906.44	586,920.01		
HALLIBURTON COMPANY	2.672	HAL	406216101Q	18.7100	21,600.00	457,780.99	404,136.00		
HARLEY-DAVIDSON INC	0.303	HDI	412822108Q	46.2000	8,300.00	332,156.80	383,460.00		
HARRAH'S ENTERTAINMENT INC.	0.000	HET	413619107	39.6000	20,100.00	678,472.90	795,960.00		
HARTFORD FINL SERVICES	2.377	HIG	416515104	45.4300	7,300.00	362,069.04	331,639.00		
HASBRO BRADLEY	1.039	HAS	418056107Q	11.5500	4,400.00	61,524.00	50,820.00		
HCA INC	0.192	HCA	404119109	41.5000	12,500.00	406,444.28	518,750.00		
HEALTH MGMT ASSOCIATES CL A	0.446	HMA	421933102	17.9000	17,900.00	314,147.92	320,410.00		
HEINZ H. J. CO.	4.928	HNZ	423074103Q	32.8700	15,000.00	510,139.14	493,050.00		
HERCULES INCORPORATED	0.000	HPC	427056106Q	8.8000	15,500.00	158,014.50	136,400.00		
HERSHEY FOODS CORP.	1.942	HSY	427866108Q	67.4400	11,400.00	705,363.78	768,816.00		
HEWLETT-PACKARD CO	1.843	HPQ	428236103Q	17.3600	33,600.00	1,003,958.61	583,296.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
HILTON HOTELS CORP.	0.629	HLT	432848109Q	12.7100		14,400.00	164,580.02	183,024.00	
HOME DEPOT INC.	1.001	HD	437076102Q	23.9600		20,400.00	682,849.79	488,784.00	
HONEYWELL INTERNATIONAL INC	3.125	HON	438516106Q	24.0000		10,000.00	440,522.55	240,000.00	
HOUSEHOLD INTL. INC.	3.595	HI	441815107Q	27.8100		10,800.00	399,586.22	300,348.00	
HUMANA INC.	0.000	HUM	444859102	10.0000		12,800.00	159,647.22	128,000.00	
HUNTINGTON BANCSHARES	3.420	HBAN	446150104	18.7100		27,700.00	539,431.64	518,267.00	
ILLINOIS TOOL WORKS	1.418	ITW	452308109Q	64.8600		3,800.00	241,765.34	246,468.00	
IMS HEALTH INC.	0.500	RX	449934108	16.0000		2,900.00	47,903.07	46,400.00	
INGERSOLL-RAND CO-A	1.579	IR	G4776G101Q	43.0600		1,700.00	75,284.91	73,202.00	
INTEL CORP.	0.513	INTC	458140100Q	15.5700		107,700.00	2,927,877.94	1,676,889.00	
INTERNATIONAL PAPER	2.859	IP	460146103Q	34.9700		8,000.00	285,789.29	279,760.00	
INTERNATL FLAVORS & FRAGRANCES	1.709	IFF	459506101Q	35.1000		17,700.00	534,312.61	621,270.00	
INTERPUBLIC GROUP	2.698	IPG	460690100Q	14.0800		6,600.00	183,099.92	92,928.00	
INTL BUS MACH CORP	0.774	IBM	459200101Q	77.5000		24,400.00	2,139,838.11	1,891,000.01	
INTL GAME TECHNOLOGY	0.000	IGT	459902102	75.9200		4,500.00	264,385.12	341,640.00	
INTUIT INC.	0.000	INTU	461202103	46.9200		16,400.00	642,802.34	769,488.00	
ITT INDUSTRIES INC	0.988	ITT	450911102	60.6900		4,600.00	225,195.33	279,174.00	
J C PENNEY INC	2.173	JCP	708160106Q	23.0100		13,800.00	293,655.82	317,538.00	
JABIL CIRCUIT INC	0.000	JBL	466313103	17.9200		24,100.00	467,075.51	431,872.00	
JEFFERSON PILOT	3.175	JP	475070108Q	38.1100		5,300.00	216,229.61	201,983.00	
JOHN HANCOCK FINANCIAL SRVCS	1.147	JHF	41014S106	27.9000		5,400.00	210,967.39	150,660.00	
JOHNSON & JOHNSON	1.526	JNJ	478160104Q	53.7100		48,200.00	1,788,296.49	2,588,822.00	
JOHNSON CONTROLS	1.796	JCI	478366107Q	80.1700		5,500.00	421,276.17	440,935.00	
JONES APPAREL GROUP INC	0.000	JNY	480074103	35.4400		4,800.00	160,872.45	170,112.00	
JP MORGAN CHASE & CO.	5.666	JPM	46625H100Q	24.0000		35,100.00	1,191,220.92	842,400.00	
KB HOME	0.700	KBH	48666K109Q	42.8500		8,000.00	329,057.07	342,800.00	
KELLOGG CO.	2.947	K	487836108Q	34.2700		19,500.00	630,224.10	668,265.00	
KERR MCGEE CORP.	4.063	KMG	492386107Q	44.3000		4,600.00	249,300.18	203,780.00	
KEYCORP	4.852	KEY	493267108Q	25.1400		11,900.00	296,173.71	299,166.00	
KEYSPAN CORPORATION	5.051	KSE	49337W100	35.2400		7,800.00	261,388.14	274,872.00	
KIMBERLY-CLARK CORP	2.527	KMB	494368103Q	47.4700		16,300.00	854,452.57	773,761.00	
KINDER MORGAN INC.	0.946	KMI	49455P101	42.2700		1,400.00	41,341.33	59,178.00	
KING PHARMACEUTICALS	0.000	KG	495582108	17.1900		15,800.00	513,172.50	271,602.00	
KLA-TENCOR CORP.	0.000	KLAC	482480100	35.3700		9,500.00	352,070.08	336,015.00	
KNIGHT RIDDER	1.707	KRI	499040103Q	63.2500		4,500.00	241,859.64	284,625.00	
KOHL'S CORP	0.000	KSS	500255104	55.9500		6,200.00	304,658.32	346,890.00	
KROGER CO.	0.000	KR	501044101	15.4500		29,700.00	551,720.63	458,865.00	
LEGGETT & PLATT INC	2.317	LEG	524660107	22.4400		2,400.00	46,827.41	53,856.00	
LEHMAN BROTHERS HOLDING	0.675	LEH	524908100Q	53.2900		12,400.00	532,128.65	660,796.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
LEXMARK INTERNATIONAL INC.	0.000	LXK	529771107	60.5000	7,800.00	431,372.34	471,900.00		
LIMITED BRANDS INC.	2.153	LTD	532716107Q	13.9300	13,000.00	208,409.67	181,090.00		
LINCOLN NATIONAL CORP	4.243	LNC	534187109Q	31.5800	5,500.00	224,178.08	173,690.00		
LINEAR TECHNOLOGY CORP	0.777	LLTC	535678106	25.7200	12,900.00	374,872.96	331,788.00		
LIZ CLAIBORNE	0.775	LIZ	539320101Q	29.6500	1,700.00	51,833.51	50,405.00		
LOCKHEED MARTIN CORPORATION	0.761	LMT	539830109Q	57.7500	11,900.00	553,932.83	687,225.00		
LOEWS CORP	1.349	LTR	540424108Q	44.4600	7,300.00	305,225.17	324,557.99		
LOWE'S COS	0.266	LOW	548661107Q	37.5000	16,400.00	473,335.87	615,000.00		
MANOR CARE INC.	0.000	HCR	564055101	18.6100	17,900.00	366,821.43	333,119.00		
MARATHON OIL CORP	4.321	MRO	565849106Q	21.2900	6,000.00	125,032.92	127,740.00		
MARRIOTT INT'L INC CL-A	0.851	MAR	571903202	32.8700	2,700.00	84,755.47	88,749.00		
MARSH & MCLENNAN COS.	2.423	MMC	571748102Q	46.2100	18,300.00	822,874.37	845,643.00		
MARSHALL & ILSLEY CORP	2.337	MI	571834100	27.3800	6,400.00	167,805.60	175,232.00		
MASCO CORP.	2.660	MAS	574599106Q	21.0500	400.00	10,166.02	8,420.00		
MATTEL INC.	0.261	MAT	577081102Q	19.1500	7,300.00	143,204.93	139,795.00		
MAXIM INTGRD PRDCTS INC.	0.242	MXIM	57772K101	33.0400	11,600.00	352,159.70	383,264.00		
MAYTAG COMPANY	2.526	MYG	578592107Q	28.5000	8,200.00	248,796.62	233,700.00		
MBIA INC.	1.550	MBI	55262C100Q	43.8600	9,200.00	363,655.64	403,512.00		
MBNA CORP	1.472	KRB	55262L100Q	19.0200	45,600.00	774,540.65	867,312.00		
MCDONALDS CORPORATION	1.492	MCD	580135101Q	16.0800	20,000.00	607,645.47	321,600.00		
MCGRAW HILL INC	1.687	MHP	580645109Q	60.4400	12,800.00	623,578.20	773,632.00		
MCKESSON CORP	0.887	MCK	58155Q103Q	27.0300	13,500.00	437,451.13	364,905.00		
MEADWESTVACO	3.723	MWV	583334107	24.7100	1,400.00	40,060.83	34,594.00		
MEDIMMUNE INC	0.000	MEDI	584699102	27.1700	12,400.00	382,376.71	336,908.00		
MEDTRONIC INC	0.548	MDT	585055106Q	45.6000	18,700.00	569,107.86	852,720.00		
MELLON NATIONAL CORP.	1.991	MEL	58551A108Q	26.1100	17,200.00	553,301.26	449,092.00		
MERCK & CO INC	2.543	MRK	589331107Q	56.6100	25,800.00	1,214,503.71	1,460,538.00		
MERCURY INTERACTIVE CORP.	0.000	MERQ	589405109	29.6500	12,100.00	319,787.16	358,765.00		
MEREDITH CORPORATION	0.875	MDP	589433101Q	41.1100	8,500.00	339,171.21	349,435.00		
MERRILL LYNCH & CO. INC.	1.686	MER	590188108Q	37.9500	15,900.00	624,392.25	603,405.00		
METLIFE INC	0.776	MET	59156R108	27.0400	6,500.00	204,523.51	175,760.00		
MGIC INVESTMENT CORP	0.242	MTG	552848103Q	41.3000	7,100.00	354,108.88	293,230.00		
MICRON TECHNOLOGY INC	0.000	MU	595112103Q	9.7400	31,400.00	596,763.14	305,836.00		
MICROSOFT CORP.	0.154	MSFT	594918104	51.7000	102,900.00	7,299,490.57	5,319,930.00		
MILLIPORE CORPORATION	1.294	MIL	601073109Q	34.0000	1,800.00	102,973.57	61,200.00		
MOLEX INC	0.434	MOLX	608554101	23.0400	7,500.00	209,766.73	172,800.00		
MONSANTO COMPANY	2.493	MON	61166W101	19.2500	1,289.00	18,201.57	24,813.25		
MOODY'S CORPORATION	0.435	MCO	615369105	41.2900	15,600.00	701,656.85	644,124.00		
MORGAN STANLEY DEAN WITTER & C	2.304	MWD	617446448Q	39.9200	20,100.00	1,171,599.25	802,392.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
MOTOROLA INC		1.849	MOT	620076109Q		8.6500	56,300.00	1,301,465.43	486,995.00
NABORS INDUSTRIES LTD.		0.000	NBR	G6359F103		35.2700	9,800.00	284,469.45	345,646.00
NATIONAL CITY CORP		4.465	NCC	635405103Q		27.3200	17,900.00	492,901.99	489,028.00
NATIONAL SEMICONDUCTOR CORP.		0.000	NSM	637640103		15.0100	9,600.00	226,173.93	144,096.00
NAVISTAR INTL. CORP.		0.000	NAV	63934E108		24.3100	3,600.00	91,449.11	87,516.00
NCR CORPORATION		0.000	NCR	62886E108		23.7400	4,100.00	112,941.23	97,334.00
NETWORK APPLIANCE INC.		0.000	NTAP	64120L104		10.0000	21,500.00	229,323.74	215,000.00
NEW YORK TIMES CO. CL A		1.180	NYT	650111107Q		45.7300	18,900.00	711,382.58	864,297.00
NEWELL RUBBERMAID INC.		2.769	NWL	651229106Q		30.3300	22,700.00	699,931.49	688,491.00
NEWMONT MNG. CORP. HLDG CO		0.413	NEM	2636607 Q		29.0300	19,700.00	471,341.19	571,891.01
NEXTEL COMMUNICATIONS CL-A		0.000	NXTL	65332V103		11.5500	22,600.00	296,526.19	261,030.00
NICOR INC.		5.407	GAS	654086107Q		34.0300	7,000.00	186,139.00	238,210.00
NIKE INC. -CL B		1.259	NKE	654106103Q		44.4700	16,400.00	747,499.00	729,308.00
NISOURCE INCORPORATED		5.800	NI	65473P105Q		20.0000	7,800.00	152,407.02	156,000.00
NOBLE CORP		0.000	NE	G65422100		35.1500	7,700.00	220,722.07	270,655.00
NORDSTROM INC		2.108	JWN	655664100Q		18.9700	15,400.00	310,926.41	292,138.00
NORFOLK SOUTHERN CORP.		1.400	NSC	655844108Q		19.9900	23,600.00	482,626.52	471,764.00
NORTH FORK BANK		3.200	NFB	659424105		33.7400	6,500.00	248,784.92	219,310.00
NORTHERN TRUST CORP		1.940	NTRS	665859104		35.0500	7,400.00	322,540.83	259,370.00
NORTHROP GRUMMAN CORP.		1.649	NOC	666807102Q		97.0000	9,303.00	886,839.12	902,391.00
NOVELLUS SYSTEMS INC.		0.000	NVLS	670008101		28.0800	9,900.00	318,825.12	277,992.00
NUCOR CORP		1.840	NUE	670346105Q		41.3000	7,000.00	327,932.32	289,100.00
NVIDIA CORP		0.000	NVDA	67066G104		11.5100	4,600.00	98,093.35	52,946.00
OCCIDENTAL PETROLEUM CORP.		3.655	OXY	674599105Q		28.4500	16,100.00	395,592.87	458,045.00
OFFICE DEPOT INC		0.000	ODP	676220106		14.7600	26,300.00	334,540.96	388,188.00
OMNICOM GROUP		1.238	OMC	681919106		64.6000	5,100.00	317,780.76	329,460.00
ORACLE SYS. CORP.		0.000	ORCL	68389X105		10.8000	69,700.00	909,563.74	752,760.00
PACCAR INC		1.734	PCAR	693718108Q		46.1300	10,200.00	375,723.81	470,526.00
PACIFIC GAS & ELEC. CO.		0.000	PCG	69331C108Q		13.9000	12,200.00	123,783.64	169,580.00
PACTIV CORPORATION		0.000	PTV	695257105		21.8600	23,900.00	481,121.30	522,454.00
PARKER-HANNIFIN CORP.		1.560	PH	701094104Q		46.1300	2,100.00	89,338.30	96,873.00
PAYCHEX INC		1.577	PAYX	704326107		27.9000	8,700.00	245,387.17	242,730.00
PEOPLES ENERGY CORP		5.381	PGL	711030106Q		38.6500	2,600.00	85,239.74	100,490.00
PEOPLESOFT INC		0.000	PSFT	712713106		18.3000	13,200.00	274,680.92	241,560.00
PEPSI BOTTLING GROUP INC		0.155	PBG	713409100		25.7000	24,400.00	637,457.37	627,080.00
PEPSICO INC.		1.421	PEP	713448108Q		42.2200	33,500.00	1,112,911.95	1,414,370.00
PFIZER INC.		1.962	PFE	717081103Q		30.5700	106,200.00	2,280,956.43	3,246,534.00
PHARMACIA CORPORATION		1.291	PHA	71713U102		41.8000	26,300.00	1,010,580.93	1,099,340.00
PHELPS DODGE CORP.		0.000	PD	717265102Q		31.6500	5,000.00	160,805.95	158,250.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
PHILIP MORRIS COS	6.316	MO		718154107Q		40.5300	22,400.00	765,843.98	907,872.00
PINNACLE WEST CAPITAL CORP	4.986	PNW		723484101Q		34.0900	1,300.00	40,979.24	44,317.00
PITNEY-BOWES, INC.	3.613	PBI		724479100Q		32.6600	3,300.00	134,528.92	107,778.00
PLUM CREEK TIMBER CO INC	5.932	PCL		729251108		23.6000	7,300.00	215,591.28	172,280.00
PNC FINANCIAL SERVICES GROUP	4.582	PNC		693475105Q		41.9000	5,800.00	282,770.81	243,020.00
PPG INDUSTRIES INC.	3.429	PPG		693506107Q		50.1500	2,700.00	140,796.74	135,405.00
PPL CORPORATION	4.152	PPL		69351T106Q		34.6800	1,400.00	46,646.32	48,552.00
PRAXAIR INC.	1.315	PX		74005P104Q		57.7700	7,200.00	359,293.42	415,944.00
PRIME MONEY MARKET ACCOUNT	0.000	IT-INT	IT-INT			1.0000	1,230,538.99	1,230,539.02	1,230,538.99
PRINCIPAL FINANCIAL GROUP	0.829	PFG		74251V102		30.1300	10,300.00	281,457.94	310,339.00
PROCTER & GAMBLE CO	1.908	PG		742718109Q		85.9400	14,500.00	923,715.56	1,246,130.00
PROGRESS ENERGY, INC	5.167	PGN		743263105Q		43.3500	7,000.00	288,000.56	303,450.01
PROGRESSIVE CORP	0.201	PGR		743315103		49.6300	15,100.00	599,434.82	749,413.00
PRUDENTIAL FINANCIAL INC	1.260	PRU		744320102		31.7400	12,200.00	379,970.81	387,228.00
PUBLIC SVC ENTERPRISES	6.729	PEG		744573106Q		32.1000	3,300.00	96,455.51	105,930.00
PULTE HOMES, INC.	0.334	PHM		745867101Q		47.8700	3,100.00	131,758.35	148,397.00
QLOGIC CORPORATION	0.000	QLGC		747277101		34.5100	15,100.00	530,857.23	521,101.00
QUALCOMM INC	0.000	QCOM		747525103		36.3900	17,500.00	1,181,764.94	636,825.00
R.J. REYNOLDS TOBACCO HOLDINGS	9.024	RJR		76182K105		42.1100	1,500.00	80,555.85	63,165.00
RADIOSHACK CORP	1.174	RSH		750438103Q		18.7400	12,700.00	319,543.30	237,998.00
RAYTHEON COMPANY	2.601	RTN		755111507Q		30.7500	23,300.00	829,825.14	716,475.00
REEBOK INTERNATIONAL LTD.	0.000	RBK		758110100Q		29.4000	5,300.00	115,005.56	155,820.00
REGIONS FINANCIAL CORP.	3.597	RF		758940100Q		33.3600	11,300.00	338,838.28	376,968.00
ROBERT HALF INTL INC	0.000	RHI		770323103		16.1100	17,000.00	336,618.21	273,870.00
ROCKWELL AUTOMATION INC	3.186	ROK		773903109Q		20.7100	21,900.00	421,853.80	453,549.00
ROCKWELL COLLINS	1.547	COL		774341101		23.2600	3,400.00	80,109.05	79,084.00
ROHM & HAAS CO	2.586	ROH		775371107Q		32.4800	11,700.00	398,780.56	380,016.00
ROWAN COS.	0.000	RDC		779382100		22.7000	16,400.00	321,879.72	372,280.00
RYDER SYS. INC.	2.673	R		783549108Q		22.4400	12,400.00	296,139.38	278,256.00
SABRE HOLDINGS CORP.	0.000	TSG		785905100		18.1100	5,500.00	184,234.20	99,605.00
SAFECO CORP.	2.134	SAFC		786429100Q		34.6700	17,300.00	511,990.04	599,791.00
SAFEWAY INC	0.000	SWY		786514208		23.3600	6,500.00	202,496.26	151,840.00
SARA LEE CORP.	2.754	SLE		803111103Q		22.5100	23,000.00	438,074.67	517,730.00
SBC COMMUNICATIONS INC.	3.983	SBC		78387G103Q		27.1100	56,800.00	2,261,376.68	1,539,848.00
SCHERING-PLOUGH	3.063	SGP		806605101Q		22.2000	41,600.00	913,140.30	923,520.00
SCHLUMBERGER	1.781	SLB		806857108Q		42.0900	3,900.00	215,202.28	164,151.00
SCHWAB (CHARLES) CORP	0.368	SCH		808513105		10.8500	44,500.00	453,668.60	482,825.00
SCIENTIFIC ATLANTA INC.	0.337	SFA		808655104Q		11.8600	16,800.00	403,141.25	199,248.00
SEARS ROEBUCK & CO.	3.841	S		812387108Q		23.9500	1,000.00	42,144.14	23,950.00

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Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
SEMPRA ENERGY	4.228	SRE	816851109	23.6500	10,600.00	224,716.18	250,690.00		
SHERWIN-WILLIAMS CO	2.123	SHW	824348106Q	28.2500	6,300.00	145,030.17	177,975.00		
SIGMA-ALDRICH	0.739	SIAL	826552101Q	48.7000	11,400.00	517,504.95	555,180.00		
SLM CORP	0.962	SLM	78442P106	103.8600	8,100.00	537,646.84	841,266.00		
SNAP-ON TOOLS CORP.	3.557	SNA	833034101Q	28.1100	1,600.00	44,111.44	44,976.00		
SOUTHERN CO	4.825	SO	842587107Q	28.3900	22,900.00	471,291.25	650,131.00		
SOUTHTRUST CORP	3.380	SOTR	844730101	24.8500	16,600.00	361,696.60	412,510.00		
SOUTHWEST AIRLINES	0.143	LUV	844741108Q	13.9000	22,800.00	285,680.03	316,920.00		
SPRINT CORP.	3.453	FON	852061100Q	14.4800	35,500.00	769,801.65	514,040.00		
ST JUDE MED. INC.	0.000	STJ	790849103	39.7200	10,200.00	273,665.78	405,144.00		
ST. PAUL COMPANIES	3.406	SPC	792860108Q	34.0500	4,600.00	163,632.78	156,630.00		
STANLEY WORKS	2.949	SWK	854616109Q	34.5800	1,100.00	41,539.15	38,038.00		
STAPLES INC	0.000	SPLS	855030102	18.3000	28,300.00	496,996.95	517,890.00		
STARBUCKS CORP.	0.000	SBUX	855244109	20.3800	11,100.00	212,720.16	226,218.00		
STARWOOD RESORTS	3.538	HOT	85590A203	23.7400	8,900.00	286,818.10	211,286.00		
STATE STREET CORP	1.333	STT	857477103	39.0000	21,100.00	823,477.92	822,900.00		
STRYKER CORP.	0.178	SYK	863667101	67.1200	7,200.00	308,255.52	483,264.00		
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	23.5600	8,200.00	180,695.00	193,192.00		
SUNOCO, INC.	3.013	SUN	86764P109Q	33.1800	4,000.00	133,231.37	132,720.00		
SUNTRUST BANKS INC.	3.021	STI	867914103Q	56.9200	8,300.00	513,377.31	472,436.00		
SUPER VALU STORES INC.	3.452	SVU	868536103Q	16.5100	21,700.00	429,372.44	358,267.00		
SYMBOL TECHNOLOGIES INC	0.243	SBL	871508107	8.2200	4,700.00	52,692.05	38,634.00		
SYNOVUS FINANCIAL CORP	3.041	SNV	87161C105	19.4000	11,200.00	252,454.74	217,280.00		
SYSCO CORP.	1.477	SY	871829107Q	29.7900	20,100.00	431,636.41	598,779.00		
T ROWE PRICE GROUP INC.	2.492	TROW	74144T108Q	27.2800	12,000.00	340,328.72	327,360.00		
TARGET CORP	0.800	TGT	87612E106Q	30.0000	24,200.00	707,902.34	726,000.00		
TEKTRONIX, INC.	0.000	TEK	879131100Q	18.1900	2,200.00	30,371.90	40,018.00		
TEMPLE-INLAND INC.	2.856	TIN	879868107Q	44.8100	700.00	39,263.37	31,367.00		
TENET HEALTHCARE CORP	0.000	THC	88033G100	16.4000	9,900.00	296,305.83	162,360.00		
TEXAS INSTRS INC	0.599	TXN	882508104Q	15.0100	20,900.00	633,424.27	313,709.00		
THERMO ELECTRON CORP.	0.000	TMO	883556102	20.1200	7,900.00	133,562.81	158,948.00		
TIFFANY & CO	0.669	TIF	886547108	23.9100	3,400.00	101,082.84	81,294.00		
TJX COS. INC.	0.614	TJX	872540109Q	19.5200	23,000.00	322,955.15	448,960.00		
TMP WORLDWIDE INC	0.000	TMPW	872941109	11.3100	1,700.00	84,896.45	19,227.00		
TORCHMARK CORP	0.985	TMK	891027104Q	36.5300	2,400.00	79,287.13	87,672.00		
TRANSOCEAN SEDCO FOREX INC.	0.517	RIG	G90078109	23.2000	8,300.00	231,190.11	192,560.00		
TRAVELERS PROPERTY CASUALTY -	0.000	TAP.B	89420G406	14.6500	19,275.00	299,249.26	282,378.75		
TRIBUNE CO	0.967	TRB	896047107Q	45.4600	14,700.00	564,262.15	668,262.00		
TXU CORPORATION	2.676	TXU	873168108Q	18.6800	3,300.00	93,381.35	61,643.99		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5IN INTECH - 500									
Instrument - COM COMMON STOCK									
TYCO INT'L. LTD NEW		0.292	TYC	902124106Q		17.0800	31,200.00	844,731.02	532,896.00
UNION PACIFIC CORP.		1.536	UNP	907818108Q		59.8700	3,300.00	180,354.91	197,571.00
UNION PLANTERS CORP.		4.726	UPC	908068109		28.1400	13,000.00	372,743.13	365,820.00
UNITED PARCEL SERVICES INC		1.204	UPS	911312106		63.0800	31,700.00	2,099,686.52	1,999,636.00
UNITED STATES STEEL CORP.		1.524	X	912909108Q		13.1200	3,800.00	62,391.35	49,856.00
UNITED TECHNOLOGIES		1.582	UTX	913017109Q		61.9400	4,000.00	224,868.81	247,760.00
UNITEDHEALTH GROUP INC		0.035	UNH	91324P102A		83.5000	11,300.00	672,046.26	943,550.00
UNIVISION COMMUNICATIONS		0.000	UVN	914906102		24.5000	14,800.00	470,426.24	362,600.00
UNOCAL		2.616	UCL	915289102Q		30.5800	6,300.00	167,636.04	192,654.00
UNUMPROVIDENT CORP.		3.363	UNM	91529Y106Q		17.5400	19,500.00	541,261.55	342,030.00
US BANCORP		3.675	USB	902973304		21.2200	40,200.00	793,004.91	853,044.00
UST INC.		5.743	UST	902911106Q		33.4300	17,100.00	449,274.60	571,653.00
V F CORP		2.773	VFC	918204108Q		36.0500	4,400.00	133,281.48	158,620.00
VERITAS SOFTWARE CORPORATION		0.000	VRTS	923436109		15.6200	17,400.00	410,397.69	271,788.00
VERIZON COMMUNICATIONS		3.974	VZ	92343V104Q		38.7500	43,300.00	1,936,051.94	1,677,875.00
VIACOM INC-CLASS B		0.000	VIA.B	925524308		40.7600	26,400.00	1,097,049.60	1,076,064.00
VISTEON CORP		3.448	VC	92839U107		6.9600	5,700.00	63,324.40	39,672.00
VULCAN MATERIALS CO		2.506	VMC	929160109		37.5000	900.00	35,181.76	33,750.00
WACHOVIA CORP.- NEW		2.854	WB	929903102Q		36.4400	27,100.00	1,133,626.65	987,524.00
WAL MART STORES INC		0.593	WMT	931142103Q		50.5100	86,100.00	3,312,016.78	4,348,911.00
WALGREEN CO.		0.513	WAG	931422109Q		29.1900	30,900.00	713,502.72	901,971.00
WASHINGTON MUTUAL INC.		3.243	WM	939322103		34.5300	20,500.00	559,369.32	707,865.00
WASTE MANAGEMENT INC.		0.043	WMI	94106L109		22.9200	10,600.00	397,164.48	242,952.00
WATERS CORPORATION		0.000	WAT	941848103		21.7800	12,800.00	355,069.93	278,784.00
WATSON PHARMACEUTICALS INC.		0.000	WPI	942683103		28.2700	2,900.00	80,701.44	81,983.00
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		71.1600	5,800.00	266,125.92	412,728.00
WELLS FARGO COMPANY		2.389	WFC	949746101		46.8700	26,100.00	965,141.87	1,223,307.00
WENDY'S INTL		0.886	WEN	950590109Q		27.0700	10,200.00	291,537.54	276,114.00
WEYERHAEUSER CO.		3.251	WY	962166104Q		49.2100	4,600.00	245,420.08	226,366.00
WHIRLPOOL CORP		2.604	WHR	963320106Q		52.2200	900.00	57,509.99	46,998.00
WINN-DIXIE STORES INC.		1.308	WIN	974280109M		15.2800	16,100.00	254,567.12	246,008.00
WORTHINGTON INDS		4.199	WOR	981811102Q		15.2400	17,300.00	288,625.55	263,652.00
WRIGLEY WM JR CO		1.494	WWY	982526105Q		54.8800	11,900.00	437,977.20	653,072.00
WYETH		2.459	WYE	983024100Q		37.4000	22,500.00	935,759.34	841,500.00
XILINX INC		0.000	XLNX	983919101		20.6000	6,800.00	234,664.08	140,080.00
XL CAPITAL LTD - CLASS A		2.433	XL	G98255105		77.2500	2,700.00	234,186.12	208,575.00
YAHOO INC		0.000	YHOO	984332106		16.3500	40,200.00	2,322,382.59	657,270.00
YUM BRANDS, INC.		0.000	YUM	988498101		24.2200	14,100.00	332,800.88	341,502.00
ZIMMER HOLDINGS INC		0.000	ZMH	98956P102		41.5200	10,300.00	336,781.63	427,656.00
ZIONS BANCORPORATION		2.033	ZION	989701107		39.3490	4,100.00	231,404.71	161,330.90

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK - EXTERNALLY MANAGED				
				Portfolio -	5IN INTECH - 500				
				Instrument -	COM COMMON STOCK				
Instrument Total	430						7,844,324.53	218,455,312.03	205,971,390.78
				Instrument -	REIT REAL ESTATE INVESTMENT TRUST				
EQUITY OFFICE PROP		8.006	EOP	294741103	24.9800	6,000.00		149,723.03	149,879.99
EQUITY RESIDENTIAL PROP		7.038	EQR	29476L107Q	24.5800	4,900.00		112,905.09	120,441.96
SIMON PROP GROUP INC.		6.457	SPG	828806109Q	34.0700	6,000.00		206,169.41	204,420.00
Instrument Total	3						16,900.00	468,797.53	474,741.95
Portfolio Total	433						7,861,224.53	218,924,109.56	206,446,132.73

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5JL JACOBS LEVY - 500									
Instrument - COM COMMON STOCK									
3COM CORP.		0.000	COMS	885535104		4.6300	162,200.00	744,195.99	750,986.00
ACE LTD		2.249	ACE	G0070K103		29.3400	85,600.00	2,715,080.27	2,511,504.00
ADC COMMUNICATIONS INC		0.000	ADCT	000886101		2.0900	462,400.00	1,018,243.02	966,416.00
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107		6.4600	233,300.00	2,174,911.75	1,507,118.00
AGERE SYSTEMS INC-CL A		0.000	AGR/A	00845V100		1.4400	650,200.00	1,248,015.77	936,288.00
ALLERGAN PHARMACEUTICALS INC.		0.624	AGN	018490102Q		57.6200	112,600.00	6,414,085.14	6,488,012.00
AMERICAN INTL GROUP		0.328	AIG	026874107Q		57.8500	328,200.00	19,206,881.47	18,986,370.00
AMERICREDIT CORP.		0.000	ACF	03060R101		7.7400	13,300.00	100,282.00	102,942.00
AMERISOURCEBERGEN CORP		0.184	ABC	03073E105		54.3100	33,200.00	2,276,919.36	1,803,092.00
AMKOR TECHNOLOGY INC		0.000	AMKR	031652100		4.7600	86,286.00	430,047.32	410,721.36
APPLEBEES INT'L. INC.		0.258	APPB	037899101		23.1910	61,100.00	1,560,966.42	1,416,970.10
APPLIED MICRO CIRCUITS CORP		0.000	AMCC	03822W109		3.6900	50,000.00	187,325.00	184,500.00
APTAR GROUP INC.		0.768	ATR	038336103Q		31.2400	16,400.00	423,272.52	512,336.00
ASHLAND INC		3.855	ASH	044204105Q		28.5300	15,600.00	613,458.79	445,068.00
AT&T CORPORATION		2.872	T	001957505Q		26.1100	39,400.00	1,070,600.44	1,028,734.00
AT&T WIRELESS SERVICES INC		0.000	AWE	00209A106		5.6500	698,600.00	4,585,469.08	3,947,090.00
BAKER HUGHES CORP		1.429	BHI	057224107Q		32.1900	101,900.00	2,919,912.96	3,280,161.00
BANK OF AMERICA CORP.		3.679	BAC	060505104Q		69.5700	251,400.00	15,600,094.03	17,489,898.00
BLOCKBUSTER INC. CLASS A		0.653	BBI	093679108Q		12.2500	39,700.00	908,910.63	486,325.00
BOSTON SCIENTIFIC CORP.		0.000	BSX	101137107		42.5200	191,000.00	5,263,925.05	8,121,320.00
BRINKER INTERNATIONAL INC		0.000	EAT	109641100		32.2500	299.99	9,183.53	9,675.00
BRUNSWICK CORP		2.517	BC	117043109Q		19.8600	56,000.00	1,318,697.45	1,112,160.00
CALLAWAY GOLF COMPANY		2.113	ELY	131193104		13.2500	130,600.00	2,045,605.23	1,730,450.00
CALPINE CORPORATION		0.000	CPN	131347106		3.2600	19,800.00	70,191.00	64,548.00
CARNIVAL CORP		1.683	CCL	143658102Q		24.9500	157,000.00	5,165,757.07	3,917,150.00
CENTERPOINT ENERGY INC		7.529	CNP	15189T107Q		8.5000	5,300.00	37,699.74	45,050.01
CHEVRONTXACO CORP		4.211	CVX	166764100Q		66.4800	163,100.00	12,465,680.60	10,842,888.00
CHICO'S FAS INC		0.000	CHS	168615102		18.9100	6,900.00	124,187.00	130,479.00
CIENA CORP.		0.000	CIEN	171779101		5.1400	111,000.00	617,044.37	570,540.00
CINCINNATI FINANCIAL CORP.		2.370	CINF	172062101Q		37.5500	18,700.00	724,518.74	702,185.00
CIRCUIT CITY STORES		0.943	CC	172737108Q		7.4200	72,200.00	990,037.99	535,724.00
CISCO SYSTEMS		0.000	CSCO	17275R102		13.1000	775,500.00	13,454,540.39	10,159,050.00
CITIGROUP INC.		2.046	C	172967101Q		35.1900	272,400.00	8,438,964.49	9,585,756.00
CLEAR CHANNEL COMMUNICATIONS		0.000	CCU	184502102		37.2900	144,600.00	5,149,762.16	5,392,134.00
COACH INC		0.000	COH	189754104		32.9200	150,400.00	4,260,911.32	4,951,168.00
COCA COLA CO.		1.825	KO	191216100Q		43.8200	349,700.00	17,087,482.40	15,323,854.00
COCA-COLA ENTERPRISE		0.736	CCE	191219104		21.7200	172,200.00	3,577,878.69	3,740,184.00
COLGATE PALMOLIVE		1.373	CL	194162103Q		52.4300	134,800.00	6,336,236.04	7,067,564.00
CONEXANT SYSTEMS INC.		0.000	CNXT	207142100		1.6100	214,228.00	308,831.08	344,907.08

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5JL JACOBS LEVY - 500									
Instrument - COM COMMON STOCK									
CONOCOPHILLIPS		3.306	COP	20825C104Q		48.3900	168,500.00	8,364,548.26	8,153,715.00
COOPER CAMERON CORP.		0.000	CAM	216640102		49.8200	51,900.00	2,714,660.00	2,585,658.00
CORNING INC		0.000	GLW	219350105Q		3.3100	86,000.00	273,384.48	284,660.00
COUNTRYWIDE FINANCIAL CORP		0.929	CFC	222372104Q		51.6500	29,700.00	1,414,040.09	1,534,005.00
CVS CORP.		0.921	CVS	126650100Q		24.9700	207,800.00	5,676,349.05	5,188,766.00
DANAHER CORP		0.152	DHR	235851102		65.7000	77,000.00	4,597,158.44	5,058,900.00
DELL COMPUTER CORP.		0.000	DELL	247025109		26.7400	476,400.00	14,213,224.53	12,738,936.00
DELPHI AUTOMOTIVE SYSTEMS CORP		3.478	DPH	247126105		8.0500	192,200.00	2,122,545.97	1,547,210.00
DILLARDS INC. CL-A		1.008	DDS	254067101Q		15.8600	25,000.00	614,703.26	396,500.00
DISNEY (WALT) CO.		1.287	DIS	254687106Q		16.3100	17,300.00	288,278.07	282,163.00
DYNEGY INC		25.423	DYN	26816Q101		1.1800	767,300.00	1,166,296.00	905,414.00
EBAY INC		0.000	EBAY	278642103		67.8200	29,400.00	1,834,748.16	1,993,908.00
ECOLAB INC		1.171	ECL	278865100Q		49.5000	137,900.00	6,093,445.91	6,826,050.00
EDISON INTERNATIONAL		0.000	EIX	281020107Q		11.8500	56,900.00	664,424.84	674,265.00
EXXON MOBIL CORPORATION		2.633	XOM	30231G102Q		34.9400	641,300.00	18,612,716.71	22,407,022.00
FED. NATL. MTG. ASSN.		2.051	FNM	313586109Q		64.3300	130,414.00	8,508,231.64	8,389,532.62
FIRST DATA CORP		0.225	FDC	319963104Q		35.4100	248,200.00	7,621,543.95	8,788,762.00
FORTUNE BRANDS INC.		2.322	FO	349631101Q		46.5100	131,600.00	6,791,276.21	6,120,716.00
FREDDIE MAC		1.490	FRE	313400301Q		59.0500	170,000.00	9,356,707.33	10,038,500.00
GANNETT INC		1.337	GCI	364730101Q		71.8000	76,100.00	5,295,126.10	5,463,980.00
GAP INC		0.579	GPS	364760108Q		15.5200	345,400.00	5,587,341.14	5,360,608.00
GEMSTAR-TV GUIDE INTL INC		0.000	GMSTE	36866W106		3.2500	189,800.00	646,289.50	616,850.00
GENERAL ELECTRIC CO		3.121	GE	369604103Q		24.3500	633,500.00	17,782,402.38	15,425,725.00
GENERAL MILLS INC		2.342	GIS	370334104Q		46.9500	112,500.00	4,581,330.26	5,281,875.00
GENTEX CORP.		0.000	GNTX	371901109		31.6400	37,400.00	1,095,840.11	1,183,336.00
GEORGIA PACIFIC		3.094	GP	373298108Q		16.1600	105,900.00	2,566,236.74	1,711,344.00
GILLETTE CO		2.141	G	375766102Q		30.3600	288,400.00	9,758,149.66	8,755,824.00
GOODYEAR T & R		7.048	GT	382550101Q		6.8100	450,100.00	7,283,023.41	3,065,181.00
H & R BLOCK INC.		1.791	HRB	093671105Q		40.2000	124,500.00	6,288,911.63	5,004,900.00
HALLIBURTON COMPANY		2.672	HAL	406216101Q		18.7100	215,100.00	3,677,179.52	4,024,521.00
HCA INC		0.192	HCA	404119109		41.5000	51,800.00	2,105,538.20	2,149,700.00
HEALTHSOUTH CORP		0.000	HRC	421924101		4.2000	69,100.00	274,933.55	290,220.00
HEWLETT-PACKARD CO		1.843	HPQ	428236103Q		17.3600	660,100.00	13,112,737.57	11,459,336.00
INTEL CORP.		0.513	INTC	458140100Q		15.5700	225,300.00	4,955,794.86	3,507,921.00
INTL BUS MACH CORP		0.774	IBM	459200101Q		77.5000	211,500.00	16,943,830.64	16,391,250.00
JDS UNIPHASE CORP		0.000	JDSU	46612J101		2.4700	743,800.00	1,899,627.92	1,837,186.00
JOHN HANCOCK FINANCIAL SRVCS		1.147	JHF	41014S106		27.9000	66,400.00	2,359,714.38	1,852,560.00
JOHNSON & JOHNSON		1.526	JNJ	478160104Q		53.7100	171,400.00	6,817,485.19	9,205,894.00
JP MORGAN CHASE & CO.		5.666	JPM	46625H100Q		24.0000	410,500.00	7,379,582.45	9,852,000.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 5JL JACOBS LEVY - 500									
Instrument - COM COMMON STOCK									
KELLOGG CO.	2.947	K		487836108Q		34.2700	181,400.00	6,051,991.03	6,216,578.00
KEYCORP	4.852	KEY		493267108Q		25.1400	124,200.00	3,097,552.59	3,122,388.00
KOHL'S CORP	0.000	KSS		500255104		55.9500	105,800.00	6,405,193.87	5,919,510.00
LINCOLN NATIONAL CORP	4.243	LNC		534187109Q		31.5800	77,100.00	2,825,883.45	2,434,818.00
LOCKHEED MARTIN CORPORATION	0.761	LMT		539830109Q		57.7500	114,300.00	6,731,593.51	6,600,825.00
LOWE'S COS	0.266	LOW		548661107Q		37.5000	205,800.00	8,897,718.44	7,717,500.00
LSI LOGIC CORP	0.000	LSI		502161102		5.7700	134,800.00	1,909,816.12	777,796.00
LUCENT TECHNOLOGIES	0.000	LU		549463107		1.2600	1,000,100.00	1,262,269.70	1,260,126.00
MACROMEDIA INC	0.000	MACR		556100105		10.6500	33,400.00	370,003.84	355,710.00
MANPOWER INC	0.627	MAN		56418H100		31.9000	101,000.00	3,787,679.84	3,221,900.00
MASCO CORP.	2.660	MAS		574599106Q		21.0500	201,400.00	4,185,232.98	4,239,470.00
MAXIM INTGRD PRDCTS INC.	0.242	MXIM		57772K101		33.0400	107,800.00	3,746,784.76	3,561,712.00
MBNA CORP	1.472	KRB		55262L100Q		19.0200	484,800.00	8,866,022.04	9,220,896.00
MCDONALDS CORPORATION	1.492	MCD		580135101Q		16.0800	413,100.00	11,205,178.82	6,642,648.00
MEDTRONIC INC	0.548	MDT		585055106Q		45.6000	227,100.00	10,582,647.36	10,355,760.00
MERCK & CO INC	2.543	MRK		589331107Q		56.6100	301,200.00	17,017,401.79	17,050,932.00
MERRILL LYNCH & CO. INC.	1.686	MER		590188108Q		37.9500	173,900.00	6,946,887.64	6,599,505.00
METLIFE INC	0.776	MET		59156R108		27.0400	265,300.00	7,710,896.85	7,173,712.00
MGM MIRAGE	0.000	MGG		552953101		32.9700	16,300.00	559,937.65	537,411.00
MICROCHIP TECHNOLOGY INC.	0.327	MCHP		595017104		24.4500	34,000.00	729,592.46	831,300.00
MICRON TECHNOLOGY INC	0.000	MU		595112103Q		9.7400	190,200.00	4,571,190.31	1,852,548.00
MICROSOFT CORP.	0.154	MSFT		594918104		51.7000	613,100.00	38,979,946.20	31,697,270.00
MONSANTO COMPANY	2.493	MON		61166W101		19.2500	96,700.00	1,590,038.25	1,861,475.00
MORGAN STANLEY DEAN WITTER & C	2.304	MWD		617446448Q		39.9200	199,700.00	6,700,332.98	7,972,024.00
NOBLE CORP	0.000	NE		G65422100		35.1500	30,600.00	838,234.51	1,075,590.00
NORDSTROM INC	2.108	JWN		655664100Q		18.9700	31,000.00	653,824.88	588,070.00
OCEAN ENERGY INC	0.801	OEI		67481E106		19.9700	35,500.00	750,147.43	708,935.00
PERFORMANCE FOOD GROUP COMPANY	0.000	PFGC		713755106		33.9590	23.00	800.84	781.06
PFIZER INC.	1.962	PFE		717081103Q		30.5700	752,000.00	19,101,738.07	22,988,640.00
PHILIP MORRIS COS	6.316	MO		718154107Q		40.5300	333,700.00	12,793,874.31	13,524,861.00
PIER 1 IMPORTS INC/DEL	1.267	PIR		720279108		18.9300	15,600.00	273,524.97	295,308.00
PMI GROUP INC.	0.332	PMI		69344M101		30.0400	41,800.00	1,332,574.39	1,255,672.00
PRIME MONEY MARKET ACCOUNT	0.000	IT-JAC5	IT-JAC5			1.0000	9,331,452.87	9,331,452.89	9,331,452.87
PROCTER & GAMBLE CO	1.908	PG		742718109Q		85.9400	174,200.00	12,849,834.60	14,970,748.00
R.J. REYNOLDS TOBACCO HOLDINGS	9.024	RJR		76182K105		42.1100	89,300.00	4,399,718.37	3,760,423.00
RAYTHEON COMPANY	2.601	RTN		755111507Q		30.7500	92,000.00	3,229,426.41	2,829,000.00
RENT-A-CENTER INC	0.000	RCII		76009N100		49.9500	8,600.00	406,538.34	429,570.00
ROSS STORES INC	0.448	ROST		778296103		42.3900	16,400.00	603,546.62	695,196.00
SAFECO CORP.	2.134	SAFC		786429100Q		34.6700	47,300.00	1,440,258.60	1,639,891.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED								
	Portfolio - 5JL JACOBS LEVY - 500								
	Instrument - COM COMMON STOCK								
SARA LEE CORP.		2.754	SLE	803111103Q		22.5100	285,500.00	6,410,273.64	6,426,605.00
SBC COMMUNICATIONS INC.		3.983	SBC	78387G103Q		27.1100	40,500.00	1,737,606.66	1,097,955.00
SCHLUMBERGER		1.781	SLB	806857108Q		42.0900	170,500.00	7,856,123.42	7,176,345.00
SCRIPPS CO. E.W. CL A		0.779	SSP	811054204Q		76.9500	38,800.00	2,983,625.52	2,985,660.00
SEALED AIR CORP.		0.000	SEE	81211K100		37.3000	83,700.00	3,091,487.23	3,122,010.00
SOLECTRON CORP		0.000	SLR	834182107		3.5500	26,000.00	84,616.80	92,300.00
ST JUDE MED. INC.		0.000	STJ	790849103		39.7200	77,500.00	2,799,578.97	3,078,300.00
ST. PAUL COMPANIES		3.406	SPC	792860108Q		34.0500	47,000.00	1,566,682.06	1,600,350.00
STEELCASE INC		2.189	SCS	858155203		10.9600	28,900.00	383,573.74	316,744.00
SUPER VALU STORES INC.		3.452	SVU	868536103Q		16.5100	57,400.00	1,202,940.93	947,674.00
SYSICO CORP.		1.477	SYX	871829107Q		29.7900	203,300.00	4,488,193.75	6,056,307.00
TCF FINANCIAL CORP		2.632	TCB	872275102		43.6900	19,700.00	919,984.53	860,693.00
THE JOHN NUVEEN CO - CLASS A		2.051	JNC	478035108		25.3500	20,800.00	466,750.39	527,280.00
TJX COS. INC.		0.614	TJX	872540109Q		19.5200	96,700.00	1,697,528.38	1,887,584.00
TOYS R US INC.		0.000	TOY	892335100		10.0000	124,200.00	1,785,960.54	1,242,000.00
TRANSOCEAN SEDCO FOREX INC.		0.517	RIG	G90078109		23.2000	141,600.00	4,369,764.21	3,285,120.00
TRAVELERS PROPERTY CASUALTY -		0.000	TAP.B	89420G406		14.6500	23,922.00	407,677.45	350,457.30
TRIBUNE CO		0.967	TRB	896047107Q		45.4600	68,100.00	2,688,799.48	3,095,826.00
TYCO INT'L. LTD NEW		0.292	TYC	902124106Q		17.0800	508,900.00	7,506,333.08	8,692,012.00
UNITED STATES STEEL CORP.		1.524	X	912909108Q		13.1200	33,500.00	604,663.74	439,520.00
UNITEDHEALTH GROUP INC		0.035	UNH	91324P102A		83.5000	97,500.00	7,104,905.27	8,141,250.00
US BANCORP		3.675	USB	902973304		21.2200	471,700.00	9,582,928.73	10,009,474.00
VALERO ENERGY CORP.		1.082	VLO	91913Y100Q		36.9400	36,400.00	869,098.16	1,344,616.00
VERISIGN INC		0.000	VRSN	92343E102		8.0200	72,800.00	605,656.00	583,856.00
VERIZON COMMUNICATIONS		3.974	VZ	92343V104Q		38.7500	60,800.00	2,038,956.46	2,356,000.00
VIACOM INC-CLASS B		0.000	VIA.B	925524308		40.7600	304,900.00	11,961,646.56	12,427,724.00
VISTEON CORP		3.448	VC	92839U107		6.9600	150,400.00	1,777,904.13	1,046,784.00
WACHOVIA CORP.- NEW		2.854	WB	929903102Q		36.4400	317,200.00	11,968,012.35	11,558,768.00
WAL MART STORES INC		0.593	WMT	931142103Q		50.5100	490,700.00	19,786,660.69	24,785,257.00
WASHINGTON MUTUAL INC.		3.243	WM	939322103		34.5300	255,100.00	8,500,590.08	8,808,603.00
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		71.1600	54,300.00	3,692,358.87	3,863,988.00
WELLS FARGO COMPANY		2.389	WFC	949746101		46.8700	10,500.00	516,121.20	492,135.00
XEROX CORP		0.000	XRX	984121103Q		8.0500	168,000.00	1,644,375.09	1,352,400.00
YAHOO INC		0.000	YHOO	984332106		16.3500	165,400.00	8,345,937.61	2,704,290.00
Instrument Total	151						36,574,725.87	747,169,767.84	728,030,050.40
Portfolio Total	151						36,574,725.87	747,169,767.84	728,030,050.40

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6DG DAVID J. GREENE - 60									
Instrument - COM COMMON STOCK									
ABERCROMBIE & FITCH CO	0.000	ANF	002896207	20.4600		24,400.00	551,736.97	499,224.00	
ALLEN TELECOM INC.	0.000	ALN	018091108	9.4700		104,500.00	1,516,107.15	989,615.00	
ALPHARMA, INC.-CL A	1.511	ALO	020813101Q	11.9100		45,900.00	881,351.69	546,669.00	
AMERICAN EAGLE OUTFITTERS	0.000	AEOS	02553E106	13.7800		25,000.00	573,569.34	344,500.00	
ARRIS GROUP INC.	0.000	ARRS	04269Q100	3.5700		98,500.00	685,818.58	351,645.00	
ASCENTIAL SOFTWARE CORP	0.000	ASCL	04362P108	2.4000		117,400.00	321,453.35	281,760.00	
AVAYA INC	0.000	AV	053499109	2.4500		182,500.00	626,230.89	447,125.00	
BAUSCH & LOMB INC	1.444	BOL	071707103Q	36.0000		21,000.00	815,500.60	756,000.00	
BJ SERVICES CO	0.000	BJS	055482103	32.3100		8,000.00	187,831.46	258,480.00	
CALGON CARBON CORP.	2.429	CCC	129603106Q	4.9400		132,600.00	997,400.36	655,044.00	
CELERA GENOMICS GROUP	0.000	CRA	038020202	9.5500		43,400.00	712,336.00	414,470.00	
CNH GLOBAL N.V.	2.105	CNH	N20935107	3.8000		70,000.00	449,213.85	266,000.00	
CONSTELLATION ENERGY GROUP INC	3.450	CEG	210371100Q	27.8200		26,000.00	619,929.45	723,320.00	
COORSTEK	0.000	CRTK	217020106	25.5500		36,200.00	1,041,270.56	924,910.00	
CSG SYSTEMS INTL. INC.	0.000	CSGS	126349109	13.6500		24,800.00	294,533.85	338,520.00	
CYTEC INDUSTRIES	0.000	CYT	232820100Q	27.2800		44,600.00	1,410,420.37	1,216,688.00	
DIGEX INC	0.000	DIGX	253756100	0.4300		353,900.00	588,976.76	152,177.00	
E.PIPHANY INC	0.000	EPNY	26881V100	4.1700		75,000.00	431,742.06	312,750.00	
EARTHLINK INC	0.000	ELNK	270321102	5.4500		107,000.00	916,500.10	583,150.00	
EFUNDS CORP	0.000	EFDS	28224R101	9.1100		56,900.00	636,566.47	518,359.00	
FAIRCHILD SEMICONDUCTOR CORP	0.000	FCS	303726103	10.7100		72,800.00	752,976.56	779,687.98	
FIRST AMERICAN CORP.	1.801	FAF	318522307	22.2000		62,500.00	1,177,991.48	1,387,500.00	
FOOTSTAR INC	0.000	FTS	344912100	6.9600		78,500.00	1,785,846.43	546,360.00	
GATX CORP	5.609	GMT	361448103	22.8200		34,000.00	1,494,151.95	775,880.00	
GENENCOR INTERNATIONAL INC	0.000	GCOR	368709101	9.7800		51,000.00	580,994.01	498,780.00	
HARRIS CORP.	1.216	HRS	413875105Q	26.3000		44,200.00	1,148,687.95	1,162,460.00	
HEALTH NET	0.000	HNT	42222G108	26.4000		49,100.00	1,033,919.17	1,296,240.00	
HEALTHSOUTH CORP	0.000	HRC	421924101	4.2000		268,000.00	2,840,833.47	1,125,600.00	
HOLLINGER INTERNATIONAL INC	1.968	HLR	435569108	10.1600		50,000.00	585,247.50	508,000.00	
HYPERION SOLUTIONS CORP.	0.000	HYSL	44914M104	25.6700		34,500.00	535,051.04	885,615.00	
ICN PHARMACEUTICALS	2.841	ICN	448924100Q	10.9100		35,000.00	1,055,519.50	381,850.00	
IMC GLOBAL INC.	0.749	IGL	449669100Q	10.6700		45,000.00	605,001.88	480,150.00	
KADANT INC	0.000	KAI	48282T104	15.0000		20,700.00	290,909.15	310,500.00	
KEYNOTE SYSTEMS INC	0.000	KEYN	493308100	7.7200		49,000.00	411,676.84	378,280.00	
LORAL SPACE COMM.	0.000	LOR	G56462107	0.4300		184,200.00	582,398.51	79,206.00	
MANDALAY RESORT GROUP	0.000	MBG	562567107	30.6100		10,000.00	213,160.00	306,100.00	
MAXTOR CORP	0.000	MXO	577729205	5.0600		201,800.00	1,202,815.44	1,021,108.00	
MAXWELL TECHNOLOGIES INC	0.000	MXWL	577767106	6.0500		34,400.00	255,878.22	208,120.00	
MILLIPORE CORPORATION	1.294	MIL	601073109Q	34.0000		44,800.00	1,809,495.88	1,523,200.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6DG DAVID J. GREENE - 60									
Instrument - COM COMMON STOCK									
MPS GROUP INC		0.000		MPS	553409103	5.5400	112,500.00	558,095.22	623,250.00
MYKROLIS CORP		0.000		MYK	62852P103	7.3000	10,000.00	107,596.91	73,000.01
NATIONAL-OILWELL INC.		0.000		NOI	637071101	21.8400	17,000.00	299,267.47	371,280.00
NAVISTAR INTL. CORP.		0.000		NAV	63934E108	24.3100	28,000.00	734,415.49	680,680.00
ON ASSIGNMENT INC		0.000		ASGN	682159108	8.5200	14,600.00	177,653.49	124,392.00
OPTIMAL ROBOTICS CORP.		0.000		OPMR	68388R208	6.0000	17,000.00	196,447.97	102,000.00
ORBITAL SCIENCES CORP.		0.000		ORB	685564106	4.2200	172,100.00	664,121.74	726,262.00
PAREXEL INT'L CORP.		0.000		PRXL	699462107	10.9900	40,000.00	538,088.97	439,600.00
PATHMARK STORES INC		0.000		PTMK	70322A101	5.0700	99,100.00	1,253,908.93	502,437.00
PEPSIAMERICAS INC		0.297		PAS	71343P200Q	13.4300	50,000.00	697,140.26	671,500.00
PHARMACOEPIA INC		0.000		PCOP	71713B104	8.9200	87,800.00	1,133,405.70	783,176.00
PITTSTON BRINK'S GROUP		0.541		PZB	725701106Q	18.4800	54,400.00	1,117,504.92	1,005,312.00
PLAYTEX PRODUCTS INC		0.000		PYX	72813P100	9.8800	95,000.00	909,427.22	938,600.00
PRIME MONEY MARKET ACCOUNT		0.000		IT-DAV		1.0000	587,890.87	587,890.84	587,890.88
QUANTA SERVICES INC.		0.000		PWR	74762E102	3.5000	37,600.00	369,423.74	131,600.00
QUANTUM CORPORATION- DLT & STO		0.000		DSS	747906204	2.6700	262,900.00	2,486,212.25	701,943.00
QUINTILES TRANSNATIONAL CORP.		0.000		QTRN	748767100	12.1000	17,200.00	239,186.04	208,120.00
RYDER SYS. INC.		2.673		R	783549108Q	22.4400	45,000.00	852,447.86	1,009,800.00
SYBRON DENTAL SPECIALTIES		0.000		SYD	871142105	14.8500	19,100.00	323,690.98	283,635.00
TELEDYNE TECHNOLOGIES INC		0.000		TDY	879360105	15.6800	58,100.00	894,748.93	911,008.00
TIBCO SOFTWARE INC		0.000		TIBX	88632Q103	6.1800	150,400.00	802,817.65	929,472.00
TYSON FOODS INC. CL-A		1.426		TSN	902494103	11.2200	50,000.00	550,822.53	561,000.00
U.S. INDUSTRIES INC.		0.000		USI	912080108	2.6300	157,600.00	678,979.94	414,488.00
UNIFI INC		0.000		UFI	904677101	5.2500	33,000.00	289,076.91	173,250.00
UNISYS CORP.		0.000		UIS	909214108	9.9000	100,000.00	1,348,862.08	990,000.00
UNOVA INC.		0.000		UNA	91529B106	6.0000	105,500.00	340,772.39	633,000.00
VISX INC		0.000		EYE	92844S105	9.5800	64,600.00	921,813.66	618,868.00
WABTEC		0.284		WAB	929740108	14.0400	67,000.00	808,969.24	940,680.00
WAVECOM SA-ADR		0.000		WVCM	943531103	14.1500	10,300.00	126,084.56	145,745.00
Instrument Total	68						5,530,790.87	52,629,918.73	40,517,031.87
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
RECKSON ASSOCIATES RE		8.076		RA	75621K106Q	21.0500	9,000.00	211,924.73	189,450.00
Instrument Total	1						9,000.00	211,924.73	189,450.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group	- COMMON STOCK - EXTERNALLY MANAGED				
				Portfolio	- 6DG DAVID J. GREENE - 60				
				Instrument	- WARRANT WARRANT				
DIME BANCORP-WT		0.000		DIMEZ	25429Q110	0.1210	431,800.00	115,334.87	52,247.80
Instrument Total	1						431,800.00	115,334.87	52,247.80
Portfolio Total	70						5,971,590.87	52,957,178.33	40,758,729.67

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6DH DUNCAN-HURST - 600 G									
Instrument - COM COMMON STOCK									
02MICRO INTERNATIONAL LTD	0.000	OIIM	G6797E106	9.7490	9,300.00	118,222.75	90,665.70		
ACCREDITO HEALTH INC	0.000	ACDO	00437V104	35.2500	14,128.00	286,338.99	498,012.00		
ACTEL CORPORATION	0.000	ACTL	004934105	16.2200	6,100.00	111,809.26	98,942.00		
AGCO CORP.	0.000	AG	001084102	22.1000	5,840.00	117,736.33	129,064.00		
AIRGAS INC	0.000	ARG	009363102	17.2500	18,883.00	248,961.12	325,731.75		
AMERICAN PHARMACEUTICAL PART	0.000	APPX	02886P109	17.8000	10,000.00	164,142.12	178,000.00		
AMERICAN WOODMARK CORP.	0.421	AMWD	030506109	47.5000	2,800.00	140,770.80	133,000.00		
AMERIGROUP CORPORATION	0.000	AGP	03073T102	30.3100	8,890.00	241,395.75	269,455.90		
AMSURG CORP	0.000	AMSG	03232P405	20.4300	5,700.00	166,929.73	116,451.00		
AMYLIN PHARMACEUTICALS INC	0.000	AMLN	032346108	16.1400	15,700.00	196,691.88	253,398.00		
ANTEON INTERNATIONAL CORP	0.000	ANT	03674E108	24.0000	6,800.00	154,012.69	163,200.00		
APPLEBEES INT'L. INC.	0.258	APPB	037899101	23.1910	12,536.00	214,834.96	290,722.38		
ARKANSAS BEST CORP	0.000	ABFS	040790107	25.9810	9,631.00	240,053.64	250,223.01		
ATMI INC	0.000	ATMI	00207R101	18.5200	6,860.00	143,448.19	127,047.20		
AVOCENT CORPORATION	0.000	AVCT	053893103	22.2200	4,000.00	95,043.30	88,880.00		
BENCHMARK ELECTRONICS INC	0.000	BHE	08160H101	28.6600	7,000.00	193,496.57	200,620.00		
BIOSITE INC.	0.000	BSTE	090945106	34.0200	6,700.00	176,748.52	227,934.00		
BORLAND SOFTWARE CORPORATION	0.000	BORL	099849101	12.3000	7,100.00	95,686.19	87,330.00		
BOYD GAMING COPR	0.000	BYD	103304101	14.0500	11,470.00	178,718.17	161,153.50		
CACI INTERNATIONAL INC._CL A	0.000	CAI	127190304	35.6400	11,322.00	242,958.44	403,516.08		
CALIFORNIA PIZZA KITCHEN INC	0.000	CPKI	13054D109	25.2000	5,600.00	141,500.20	141,120.00		
CAREER EDUCATION CORP	0.000	CECO	141665109	40.0000	15,080.00	350,514.79	603,200.00		
CHATTEM INC	0.000	CHTT	162456107	20.5500	6,400.00	132,089.87	131,520.00		
CHEESECAKE FACTORY (THE)	0.000	CAKE	163072101	36.1500	5,555.00	142,479.35	200,813.25		
COGNEX CORP.	0.000	CGNX	192422103	18.4300	5,400.00	110,256.45	99,522.00		
COGNIZANT TECH SOLUTIONS CORP	0.000	CTSH	192446102	72.2300	2,500.00	127,652.16	180,575.00		
CORINTHIAN COLLEGES INC	0.000	COCO	218868107	37.8600	22,442.00	395,230.37	849,654.12		
COST PLUS INC	0.000	CPWM	221485105	28.6700	4,000.00	126,095.91	114,680.00		
COVANCE INC	0.000	CVD	222816100	24.5900	16,650.00	305,379.39	409,423.50		
CRAY INC	0.000	CRAY	225223106	7.6700	15,500.00	113,277.73	118,885.00		
CUMULUS MEDIA INC. CL. A	0.000	CMLS	231082108	14.8700	15,740.00	297,214.01	234,053.80		
CYMER INC	0.000	CYMI	232572107	32.2500	4,330.00	101,992.00	139,642.50		
DIME COMMUNITY BANCSHARES	2.506	DCOM	253922108	19.1500	3,340.00	82,686.99	63,961.00		
DOCUMENT INC	0.000	DCTM	256159104	15.6600	11,060.00	228,320.38	173,199.60		
DUPONT PHOTOMASKS INC	0.000	DPMI	26613X101	23.2500	4,630.00	217,156.07	107,647.50		
EAST WEST BANCORP INC.	1.108	EWBC	27579R104	36.0800	7,540.00	255,859.42	272,043.20		
EDUCATION MANAGEMENT COPR	0.000	EDMC	28139T101	37.6000	11,531.00	371,973.50	433,565.60		
EMCOR GROUP INC	0.000	EME	29084Q100	53.0100	6,393.00	242,411.90	338,892.93		
ENGINEERED SUPPORT SYSTEMS	0.109	EASI	292866100	36.6600	3,600.00	129,505.35	131,976.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6DH DUNCAN-HURST - 600 G									
Instrument - COM COMMON STOCK									
EON LABS INC		0.000	ELAB	29412E100		18.9100	11,680.00	186,301.70	220,868.80
EVERGREEN RESOURCES INC		0.000	EVG	299900308		44.8500	2,300.00	105,383.96	103,155.00
FOSSIL INC.		0.000	FOSL	349882100		20.3400	7,900.00	163,962.14	160,686.00
FOUNDRY NETWORKS INC		0.000	FDRY	35063R100		7.0400	24,800.00	217,914.09	174,592.00
FTI CONSULTING INC		0.000	FCN	302941109		40.1500	6,400.00	253,616.84	256,960.00
GEORGIA GULF CORP	1.382	GGC	373200203			23.1400	6,090.00	148,903.61	140,922.60
GREY WOLF INC		0.000	GW	397888108		3.9900	60,420.00	194,885.79	241,075.80
GUITAR CENTER INC		0.000	GTRC	402040109		16.5600	6,200.00	120,361.07	102,672.00
GYMBOREE CORP		0.000	GYMB	403777105		15.8600	7,400.00	140,911.10	117,364.00
HENRY SCHEIN INC		0.000	HSIC	806407102		45.0000	4,609.00	160,557.05	207,405.00
HILB ROGAL & HAMIL.	0.880	HRH	431294107Q			40.9000	7,180.00	218,485.60	293,662.00
HOT TOPIC INC		0.000	HOTT	441339108		22.8800	6,098.00	111,278.12	139,522.24
HUNT (JB) TRANSPRT SVCS INC		0.000	JBHT	445658107		29.3000	6,950.00	188,399.84	203,635.00
HYPERION SOLUTIONS CORP.		0.000	HYSL	44914M104		25.6700	3,200.00	92,160.39	82,144.00
IDEXX LABS INC.		0.000	IDXX	45168D104		32.8500	4,330.00	138,426.00	142,240.50
INTER-TEL INC.	0.573	INTL	458372109			20.9100	10,010.00	209,918.42	209,309.10
INTERCEPT GROUP INC		0.000	ICPT	45845L107		16.9310	5,400.00	93,325.34	91,427.40
INTERDIGITAL COMM CORP		0.000	IDCC	45866A105		14.5600	1,900.00	29,773.00	27,664.00
INTERMUNE INC		0.000	ITMN	45884X103		25.5100	3,700.00	133,759.24	94,387.00
INTERNET SECURITY SYSTEMS		0.000	ISSX	46060X107		18.3300	8,300.00	170,482.81	152,139.00
KEY ENERGY SERVICES INC		0.000	KEG	492914106		8.9700	26,060.00	245,569.99	233,758.20
KRISPY KREME DOUGHNUTS INC		0.000	KKD	501014104		33.7700	9,305.00	206,497.52	314,229.85
KROLL INC		0.000	KROL	501049100		19.0800	6,790.00	138,456.02	129,553.20
KRONOS INC.		0.000	KRON	501052104		36.9900	3,200.00	122,947.52	118,368.00
LANDRY'S RESTAURANTS INC.	0.470	LNK	51508L103			21.2400	8,600.00	211,963.07	182,664.00
LANDSTAR SYSTEM INC.		0.000	LSTR	515098101		58.3600	3,600.00	186,482.12	210,096.00
LIN TV CORP		0.000	TVL	532774106		24.3500	7,920.00	192,186.91	192,852.00
MACROMEDIA INC		0.000	MACR	556100105		10.6500	14,100.00	162,662.03	150,165.00
MACROVISION CORP		0.000	MVSN	555904101		16.0400	9,300.00	169,724.57	149,172.00
MANHATTAN ASSOCIATES INC		0.000	MANH	562750109		23.6600	5,160.00	142,606.34	122,085.60
MEDICINES COMPANY		0.000	MDCO	584688105		16.0200	9,600.00	137,447.50	153,792.00
MERCURY COMPUTER SYSTEMS INC		0.000	MRCY	589378108		30.5200	3,100.00	90,838.58	94,612.00
MID ATLANTIC MEDICAL SERVICES		0.000	MME	59523C107		32.4000	4,600.00	92,129.85	149,040.00
MONOLITHIC SYSTEM TECHNOLOGY		0.000	MOSY	609842109		12.0800	6,000.00	77,900.25	72,480.00
MTC TECHNOLOGIES INC		0.000	MTCT	55377A106		25.3000	5,300.00	97,091.41	134,090.00
NEOWARE SYSTEMS INC		0.000	NWRE	64065P102		14.9100	12,700.00	195,915.34	189,357.00
NETSCREEN TECHNOLOGIES INC		0.000	NSCN	64117V107		16.8400	14,400.00	187,775.99	242,496.00
OCEANEERING INT'L. INC.		0.000	OII	675232102		24.7400	6,970.00	194,541.80	172,437.80
ODYSSEY HEALTHCARE INC		0.000	ODSY	67611V101		34.7000	4,700.00	163,242.24	163,090.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6DH DUNCAN-HURST - 600 G									
Instrument - COM COMMON STOCK									
OMI CORPORATION	0.000	OMM	Y6476W104	4.1100		34,290.00	149,805.07	140,931.90	
OMNIVISION TECHNOLOGIES INC	0.000	OVTI	682128103	13.5700		5,400.00	84,057.55	73,278.00	
P.F.CHANGS CHINA BISTRO INC	0.000	PFCB	69333Y108	36.3000		10,308.00	177,706.76	374,180.40	
PANERA BREAD CO	0.000	PNRA	69840W108	34.8100		12,576.00	229,841.55	437,770.56	
PEC SOLUTIONS INC	0.000	PECS	705107100	29.9000		12,800.00	293,218.01	382,720.00	
PENN NATIONAL GAMING INC	0.000	PENN	707569109	15.8600		11,790.00	205,225.19	186,989.40	
PERFORMANCE FOOD GROUP COMPANY	0.000	PFGC	713755106	33.9590		20,512.00	510,815.47	696,567.01	
PETCO ANIMAL SUPPLIES INC	0.000	PETC	716016209	23.4390		10,980.00	228,508.17	257,360.22	
PETSMART INC	0.000	PETM	716768106	17.1300		25,480.00	230,738.20	436,472.40	
PHARMACEUTICAL PRODUCT DEVELOP	0.000	PPDI	717124101	29.2700		5,795.00	128,920.46	169,619.65	
PINNACLE SYSTEMS	0.000	PCLE	723481107	13.6100		13,700.00	160,364.02	186,457.00	
POLARIS INDUSTRIES INC.	1.911	PII	731068102	58.6000		4,409.00	202,748.37	258,367.40	
PRIME MONEY MARKET ACCOUNT	0.000	IT-DUN	IT-DUN	1.0000		623,365.74	623,365.83	623,365.73	
QUANEX CORP	1.910	NX	747620102	33.5000		3,350.00	139,595.03	112,225.00	
QUICKSILVER INC	0.000	ZQK	74838C106	26.6600		7,400.00	161,380.74	197,284.00	
REGIS CORP	0.461	RGIS	758932107	25.9900		6,310.00	174,775.66	163,996.90	
REMINGTON OIL & GAS CORP	0.000	REM	759594302	16.4100		10,130.00	188,437.81	166,233.30	
RESMED INC	0.000	RMD	761152107	30.5700		7,400.00	236,380.41	226,218.00	
ROADWAY CORPORATION	0.543	ROAD	769742107	36.8100		3,300.00	122,974.20	121,473.00	
RYLAND GROUP INC	0.239	RYL	783764103	33.3500		7,926.00	198,830.03	264,332.10	
SCIOS INC	0.000	SCIO	808905103	32.5800		12,818.00	301,884.14	417,610.44	
SHUFFLE MASTER INC	0.000	SHFL	825549108	19.1100		9,510.00	190,532.74	181,736.10	
SOUTH FINANCIAL GROUP, INC	2.710	TSFG	837841105	20.6600		9,030.00	186,857.36	186,559.80	
SOUTHWEST BANCORP OF TEXAS	0.000	SWBT	84476R109	28.8100		4,750.00	164,128.09	136,847.50	
SRA INTERNATIONAL INC - CLASS	0.000	SRX	78464R105	27.0900		4,500.00	117,616.44	121,905.00	
STANCORP FINANCIAL GROUP	0.818	SFG	852891100	48.8500		4,960.00	207,510.22	242,296.00	
STERICYCLE INC	0.000	SRCL	858912108	32.3790		21,898.00	421,891.99	709,035.34	
STERIS CORP	0.000	STE	859152100Q	24.2500		5,824.00	101,556.21	141,232.00	
STRAYER EDUCATION INC	0.452	STRA	863236105	57.5000		2,600.00	139,695.94	149,500.00	
SURMODICS INC	0.000	SRDX	868873100	28.6800		8,700.00	256,383.16	249,516.00	
TETRA TECHNOLOGIES INC.	0.000	TTI	88162F105	21.3700		8,200.00	221,472.51	175,234.00	
TRACTOR SUPPLY COMPANY	0.000	TSCO	892356106	37.6000		3,960.00	114,261.07	148,896.00	
TREX COMPANY INC	0.000	TWP	89531P105	35.3000		3,900.00	136,394.94	137,670.00	
TRIMERIS INC	0.000	TRMS	896263100	43.0900		3,600.00	174,628.35	155,124.00	
TUESDAY MORNING CORP	0.000	TUES	899035505	17.1000		7,930.00	194,178.30	135,603.00	
UCBH HOLDINGS INC	0.471	UCBH	90262T308	42.4500		3,000.00	127,817.39	127,350.00	
ULTRA PETROLEUM CORP	0.000	UPL	903914109	9.9000		17,300.00	145,662.99	171,270.00	
VCA ANTECH INC	0.000	WOOF	918194101	15.0000		10,200.00	156,479.39	153,000.00	
WEBEX COMMUNICATIONS INC	0.000	WEBX	94767L109	15.0000		10,900.00	188,992.79	163,500.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK - EXTERNALLY MANAGED				
				Portfolio -	6DH DUNCAN-HURST - 600 G				
				Instrument -	COM COMMON STOCK				
WILSON GREATBATCH TECHNOLOGIES		0.000	GB	972232102		29.2000	6,900.00	186,032.49	201,480.00
WINTRUST FINANCIAL CORP		0.383	WTFC	97650W108		31.3200	5,050.00	161,210.24	158,166.00
YELLOW CORP		0.000	YELL	985509108		25.1910	8,939.00	193,574.36	225,182.35
ZORAN CORP		0.000	ZRAN	98975F101		14.0700	11,600.00	230,003.39	163,212.00
Instrument Total	121						1,727,613.74	22,260,833.43	25,301,659.11
Portfolio Total	121						1,727,613.74	22,260,833.43	25,301,659.11

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6FT FULLER & THALER - 60									
Instrument - COM COMMON STOCK									
1-800 CONTRACTS INC		0.000	CTAC	681977104		27.5700	15,400.00	154,849.22	424,578.00
ABAXIS INC		0.000	ABAX	002567105		3.9600	40,700.00	229,561.78	161,172.00
ACTUATE CORPORATION		0.000	ACTU	00508B102		1.7700	157,500.00	131,656.98	278,775.00
ALDILA INC		0.000	ALDA	014384200		1.7000	68,099.99	135,799.75	115,770.00
ALLIANCE GAMING CORP		0.000	AGI	01859P609		17.0300	61,000.00	448,442.92	1,038,830.00
ARTISAN COMPONENTS INC		0.000	ARTI	042923102		15.4300	37,600.00	486,616.37	580,168.00
AVID TECHNOLOGY INC.		0.000	AVID	05367P100		22.9500	35,050.00	459,234.10	804,397.50
BON-TON STORES		0.000	BONT	09776J101		3.9100	91,000.00	261,638.42	355,810.00
BOSTON COMMUNICATIONS GROUP		0.000	BCGI	100582105		12.7100	60,500.00	548,906.55	768,955.00
CELLSTAR CORP		0.000	CLST	150925204		5.7000	45,580.00	271,693.00	259,806.00
CONCERTO SOFTWARE INC		0.000	CRTO	20602T106		6.7500	42,000.00	326,709.42	283,500.00
CONNETICS CORP		0.000	CNCT	208192104		12.0200	55,700.00	652,469.75	669,514.00
DIAMONDCLUSTER INTERNATIONAL I		0.000	DTPI	25278P106		3.1400	132,333.00	470,613.40	415,525.62
ENCORE WIRE CORP		0.000	WIRE	292562105		9.0500	59,600.00	601,658.57	539,380.00
EPICOR SOFTWARE CORPORATION		0.000	EPIC	29426L108		1.2500	92,800.00	197,642.75	116,000.00
FLEETWOOD ENT.	2.038	FLE	339099103Q			7.8500	77,000.00	547,175.91	604,450.00
FLIR SYSTEMS INC		0.000	FLIR	302445101		48.8000	7,900.00	194,676.14	385,520.00
FOAMEX INTERNATIONAL INC		0.000	FMXI	344123104		3.1600	37,000.00	232,150.32	116,920.00
GADZOOKS INC		0.000	GADZ	362553109		4.7000	22,700.00	427,483.56	106,690.00
GENELABS TECHNOLOGIES INC		0.000	GNLB	368706107		1.6990	151,800.00	335,061.20	257,908.20
GENERAL CABLE CORP	5.263	BGC	369300108			3.8000	100,400.00	280,492.43	381,520.00
GOOD GUYS INC.		0.000	GGUY	382091106		1.8500	94,300.00	270,643.74	174,455.00
GRIFFON CORPORATION		0.000	GFF	398433102		13.6200	20,240.00	193,973.86	275,668.80
IMMUCOR INC		0.000	BLUD	452526106		20.2500	25,400.00	475,792.80	514,350.00
IMPAX LABORATORIES INC		0.000	IPXL	45256B101		4.0100	82,045.00	456,320.94	329,000.45
INFOUSA INC		0.000	IUSA	456818301		4.9700	125,800.00	729,338.95	625,226.00
INTERVOICE INC.		0.000	INTV	461142101		2.1600	240,100.00	363,778.50	518,616.00
ITRON INC.		0.000	ITRI	465741106		19.1700	27,636.00	394,255.75	529,782.12
JOS. A. BANK CLOTHIERS INC.		0.000	JOSB	480838101		21.3200	44,200.00	612,428.10	942,344.00
K-SWISS INC CL-A	0.184	KSWS	482686102			21.7100	36,800.00	614,370.01	798,928.00
LANTRONIX INC		0.000	LTRX	516548104		0.7000	372,799.00	298,957.45	260,959.30
LCA-VISION INC.		0.000	LCAV	501803308		2.2800	66,450.00	342,486.56	151,506.00
LENDINGTREE INC		0.000	TREE	52602Q105		12.8800	38,200.00	245,475.39	492,016.00
MAGNA ENTERTAINMENT-CL A		0.000	MIEC	559211107		6.2000	54,200.00	325,765.64	336,040.00
MCSI INC		0.000	MCSI	55270M108		4.7500	82,200.00	395,556.64	390,450.00
MEMBERWORKS INC		0.000	MBRS	586002107		17.9800	35,400.00	592,037.40	636,492.00
MERCURY AIR GROUP INC		0.000	MAX	589354109		3.6700	46,500.00	271,046.04	170,655.00
MIDWAY GAMES INC.		0.000	MWY	598148104		4.1700	52,300.00	224,681.68	218,091.00
MRO SOFTWARE INC		0.000	MROI	55347W105		12.1450	36,100.00	436,629.75	438,434.50

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED Portfolio - 6FT FULLER & THALER - 60 Instrument - COM COMMON STOCK									
NEOFORMA INC		0.000	NEOF	640475505		11.9500	29,020.00	380,473.88	346,789.00
NETSOLVE INC		0.000	NTSL	64115J106		6.7500	36,700.00	286,960.85	247,725.00
OMI CORPORATION		0.000	OMM	Y6476W104		4.1100	107,800.00	665,029.36	443,058.00
OVERLAND STORAGE INC		0.000	OVRL	690310107		14.5810	27,400.00	402,237.48	399,519.40
PERRY ELLIS INTERNATIONAL		0.000	PERY	288853104		16.1000	37,100.00	643,885.47	597,310.00
PICO HOLDINGS INC		0.000	PICO	693366205		13.4300	24,500.00	297,017.88	329,035.00
PRIME MEDICAL SVCS INC		0.000	PMSI	74156D108		8.6700	27,100.00	144,965.10	234,957.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-FUL	IT-FUL		1.0000	470,399.33	470,399.30	470,399.33
RAWLINGS SPORTING GOODS CO		0.000	RAWL	754459105		8.8100	43,410.00	207,707.76	382,442.10
RED ROBIN GOURMET BURGERS		0.000	RRGB	75689M101		12.7400	31,000.00	380,694.62	394,940.00
REPUBLIC FIRST BANCORP INC		0.000	FRBK	760416107		6.5010	34,200.00	186,667.50	222,334.20
RTI INTERNATIONAL METALS		0.000	RTI	74973W107		10.1000	51,000.00	725,674.37	515,100.00
RUBIO'S RESTAURANTS INC		0.000	RUBO	78116B102		6.1900	40,000.00	220,519.04	247,600.00
SAFENET INC		0.000	SFNT	78645R107		25.3500	29,300.00	501,193.12	742,755.00
SCOTTISH ANNUITY & LIFE HLDG	1.432	SCT	G7885T104			17.4500	31,900.00	524,109.35	556,655.00
SFBC INTERNATIONAL INC		0.000	SFCC	784121105		12.9800	30,400.00	443,288.76	394,592.00
SOUTHERN ENERGY HOMES INC		0.000	SEHI	842814105		1.5210	259,300.00	350,946.59	394,395.30
SRS LABS INC		0.000	SRSL	78464M106		3.0900	101,400.00	249,132.09	313,326.00
TENNECO AUTOMOTIVE INC		0.000	TEN	880349105Q		4.0400	88,200.00	470,106.00	356,328.00
THE 3DO CO		0.000	THDO	88553W204		2.0310	50,162.00	282,959.77	101,879.02
TIVO INC		0.000	TIVO	888706108		5.2300	97,700.00	420,726.12	510,971.00
U.S. INDUSTRIES INC.		0.000	USI	912080108		2.6300	128,400.00	331,272.00	337,692.00
ULTRATECH STEPPER INC		0.000	UTEK	904034105		9.8390	35,500.00	357,904.51	349,284.50
UNIVERSAL ELECTRONICS INC		0.000	UEIC	913483103		9.7400	30,000.00	276,348.51	292,200.00
WATER PIK TECHNOLOGIES INC		0.000	PIK	94113U100		7.3500	32,300.00	262,619.00	237,405.00
WESTELL TECHNOLOGIES INC-A		0.000	WSTL	957541105		1.2000	110,400.00	150,750.25	132,480.00
Instrument Total	65						4,856,924.33	24,271,660.42	26,019,375.34
Portfolio Total	65						4,856,924.33	24,271,660.42	26,019,375.34

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - 600 VA									
Instrument - COM COMMON STOCK									
3D SYSTEMS CORP		0.000		TDSC	88554D205	7.8000	3,100.00	30,876.00	24,180.00
ADAPTEC INC		0.000		ADPT	00651F108	5.6500	71,600.00	849,454.56	404,540.00
ADMINISTAFF INC		0.000		ASF	007094105	6.0000	100,800.00	611,819.84	604,800.00
ALLEN TELECOM INC.		0.000		ALN	018091108	9.4700	38,100.00	163,296.50	360,807.00
ALPHARMA, INC.-CL A		1.511		ALO	020813101Q	11.9100	34,200.00	501,466.62	407,322.00
AMCOL INTERNATIONAL CORP.		2.069		ACO	02341W103	5.8000	12,100.00	73,083.70	70,180.00
ANALYSTS INTERNATIONAL CORP		2.020		ANLY	032681108Q	1.9800	12,100.00	79,864.00	23,958.00
ANCHOR BANCORP WISCONSIN INC.		1.734		ABCW	032839102	20.7500	10,900.00	220,772.01	226,175.00
ANGELICA CORP		1.937		AGL	034663104	20.6500	8,900.00	132,628.20	183,785.00
ANN TAYLOR STORES CORP		0.000		ANN	036115103	20.4200	45,200.00	1,192,132.39	922,984.00
ANTHRACITE CAPITAL INC		12.844		AHR	037023108	10.9000	14,100.00	163,376.70	153,690.00
APPLICA		0.000		APN	03815A106	5.0000	13,300.00	64,731.10	66,500.00
APPLIED INDUSTRIAL TECH INC.		2.539		AIT	03820C105	18.9000	12,200.00	210,208.00	230,580.00
ARCH CHEMICALS INC.		4.383		ARJ	03937R102	18.2500	19,500.00	406,606.44	355,875.00
ARKANSAS BEST CORP		0.000		ABFS	040790107	25.9810	28,500.00	569,101.20	740,458.50
ARQULE INC		0.000		ARQL	04269E107	3.0500	15,000.00	86,288.00	45,750.00
ARTESYN TECHNOLOGIES		0.000		ATSN	043127109	3.8400	11,300.00	41,630.33	43,392.00
ASPECT COMMUNICATIONS CORP		0.000		ASPT	04523Q102	2.8400	34,500.00	78,511.65	97,980.00
ASTEC INDUSTRIES INC		0.000		ASTE	046224101	9.9300	13,300.00	227,683.61	132,069.00
ATWOOD OCEANICS		0.000		ATW	050095108	30.1000	7,200.00	291,326.07	216,720.00
AUDIOVOX CORP		0.000		VOXX	050757103	10.3410	13,200.00	119,282.15	136,501.20
AVIAL INC.		0.496		AVL	05366B102Q	8.0500	13,300.00	146,910.88	107,065.00
AVISTA CORP		4.152		AVA	05379B107	11.5600	61,700.00	937,820.97	713,252.00
AZTAR CORP.		0.000		AZR	054802103	14.2800	28,200.00	408,693.96	402,696.00
BALLY TOTAL FITNESS HLDGS		0.000		BFT	05873K108	7.0900	47,700.00	326,807.01	338,193.00
BELL MICROPRODUCTS INC		0.000		BELM	078137106	5.5400	27,900.00	294,995.77	154,566.00
BOB EVANS FARMS		1.884		BOBE	096761101Q	23.3500	2,300.00	66,715.87	53,705.00
BROOKTROUT INC		0.000		BRKT	114580103	5.3000	6,300.00	38,050.11	33,390.00
BRUSH ENGINEERED MATERIALS		8.727		BW	117421107	5.5000	18,600.00	208,168.12	102,300.00
BUILDING MATERIALS HLDG. CORP.		1.398		BMHC	120113105	14.3000	10,403.00	133,836.47	148,762.90
BURLINGTON COAT FACTORY WAREHO		0.111		BCF	121579106	17.9500	24,200.00	462,523.27	434,390.00
C-COR ELECTRONICS		0.000		CCBL	125010108	3.3200	16,800.00	53,124.96	55,776.00
CAPTARIS INC.		0.000		CAPA	14071N104	2.4000	27,800.00	59,581.57	66,720.00
CASCADE CORP.		2.257		CAE	147195101Q	15.9500	9,300.00	144,615.00	148,335.00
CASH AMERICAN INT'L. INC.		0.525		PWN	14754D100	9.5200	21,500.00	166,418.52	204,680.00
CDI CORP.		0.000		CDI	125071100	26.9800	8,800.00	239,226.10	237,424.00
CENTRAL PARKING CORP.		0.318		CPC	154785109	18.8600	27,700.00	618,067.61	522,422.00
CHESAPEAKE CORP		4.930		CSK	165159104	17.8500	25,200.00	616,044.86	449,820.00
CHILDREN'S PLACE		0.000		PLCE	168905107	10.6400	17,900.00	192,613.08	190,456.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - 600 VA									
Instrument - COM COMMON STOCK									
CIBER INC.		0.000	CBR	17163B102		5.1500	16,800.00	163,380.00	86,520.00
CLAIRE'S STORES INC		0.725	CLE	179584107		22.0700	23,000.00	530,064.90	507,610.00
CLEVELAND-CLIFFS INC		2.015	CLF	185896107Q		19.8500	16,700.00	438,875.80	331,495.00
COMMERCIAL FEDERAL CORP.		1.541	CFB	201647104		23.3500	43,200.00	1,070,047.78	1,008,720.00
COMMUNITY BANK SYSTEM INC		3.700	CBU	203607106		31.3500	3,500.00	100,454.90	109,725.00
CONCORD CAMERA CORP		0.000	LENS	206156101		5.4300	16,700.00	90,654.28	90,681.00
CONMED CORPORATION		0.000	CNMD	207410101		19.5900	17,400.00	243,808.53	340,866.00
CORIXA COPR		0.000	CRXA	21887F100		6.3900	40,200.00	255,409.80	256,878.00
CORN PRODUCTS INT'L INC.		1.327	CPO	219023108		30.1300	32,100.00	914,128.39	967,173.00
COVENANT TRANSPORT INC CL-A		0.000	CVTI	22284P105		18.9600	3,910.00	71,669.00	74,133.60
CTS CORP.		1.548	CTS	126501105		7.7500	44,500.00	329,968.07	344,875.00
CURATIVE HEALTH SERVICES INC.		0.000	CURE	231264102		17.2500	9,800.00	138,713.57	169,050.00
CURTISS-WRIGHT CORP.		0.940	CW	231561101		63.8200	7,700.00	478,674.13	491,414.00
DATASCOPE CORP		0.806	DSCP	238113104		24.8010	6,500.00	150,507.82	161,206.50
DIGI INTERNATIONAL INC		0.000	DGII	253798102		2.9100	7,700.00	42,102.35	22,407.00
DIMON INC.		5.000	DMN	254394109		6.0000	35,900.00	237,349.25	215,400.00
DOMINION HOMES INC		0.000	DHOM	257386102		14.2500	200.00	3,276.80	2,850.00
DOWNNEY FINANCIAL CORP.		0.923	DSL	261018105		39.0000	22,300.00	1,026,838.58	869,700.00
DSP GROUP INC.		0.000	DSPG	23332B106		15.8200	18,900.00	286,275.04	298,998.00
DUPONT PHOTOMASKS INC		0.000	DPMI	26613X101		23.2500	19,000.00	543,485.50	441,750.00
EFUNDS CORP		0.000	EFDS	28224R101		9.1100	39,011.00	367,761.74	355,390.21
EMCOR GROUP INC		0.000	EME	29084Q100		53.0100	17,600.00	996,662.08	932,976.00
ENERGEN CORP.		2.474	EGN	29265N108		29.1000	35,200.00	947,901.91	1,024,320.00
ENTERASYS NETWORKS INC.		0.000	ETS	293637104		1.5600	257,500.00	279,807.02	401,700.00
ESTERLINE TECHNOLOGIES CORP		0.000	ESL	297425100		17.6700	17,800.00	372,880.50	314,526.00
FIRST AMERICAN CORP.		1.801	FAF	318522307		22.2000	23,400.00	612,219.10	519,480.00
FIRST REPUBLIC BANK		0.000	FRC	336158100		19.9900	21,000.00	463,050.00	419,790.00
FIRSTFED AMERICA BANCORP INC		2.414	FAB	337929103		24.8500	5,700.00	139,797.00	141,645.00
FIRSTFED FINANCIAL CORP		0.000	FED	337907109		28.9500	18,700.00	536,554.12	541,365.00
FLEETWOOD ENT.		2.038	FLE	339099103Q		7.8500	94,800.00	677,587.28	744,180.00
GENCORP INC		1.515	GY	368682100Q		7.9200	81,500.00	800,178.25	645,480.00
GRACE W.R. & COMPANY NEW		0.000	GRA	38388F108		1.9600	48,300.00	118,963.28	94,668.00
GROUP 1 AUTOMOTIVE		0.000	GPI	398905109		23.8800	2,300.00	82,036.86	54,924.00
GUILFORD PHARMACEUTICALS INC		0.000	GLFD	401829106		3.9800	50,925.00	307,750.36	202,681.50
HAVERTY FURNITURE		1.654	HVT	419596101		13.9000	25,600.00	340,217.46	355,840.00
HOLOGIC INC.		0.000	HOLX	436440101		12.2100	4,009.00	45,778.64	48,949.89
HUGHES SUPPLY INC.		1.244	HUG	444482103		27.3200	13,600.00	312,861.93	371,552.00
HUTCHINSON TECH.		0.000	HTCH	448407106		20.7000	27,400.00	645,141.42	567,180.00
IHOP CORP.		0.000	IHP	449623107		24.0000	3,000.00	72,870.00	72,000.00

Monthly Market Portfolio

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Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - 600 VA									
Instrument - COM COMMON STOCK									
INSURANCE AUTO AUCTIONS INC		0.000	IAAI	457875102		16.5900	3,300.00	52,201.05	54,747.00
INTL MULTIFOODS CORP		3.775	IMC	460043102		21.1900	10,600.00	245,688.58	224,614.00
IONICS INC		0.000	ION	462218108		22.8000	27,200.00	597,258.94	620,160.00
ITLA CAPITAL CORPORATION		0.000	ITLA	450565106		33.2300	2,000.00	67,578.00	66,460.00
J & J SNACK FOODS CORP		0.000	JJSF	466032109		35.7100	4,100.00	128,291.05	146,411.00
JAKKS PACIFIC INC.		0.000	JAKK	47012E106		13.4700	16,900.00	271,113.18	227,643.00
JEFFRIES GROUP INC		0.476	JEF	472319102		41.9700	22,800.00	949,607.44	956,916.00
JO-ANN STORES, INC.		0.000	JAS.A	47758P109		22.9700	22,700.00	612,402.00	521,419.00
JOHNSON OUTDOORS INC - CL A		0.000	JOUT	479167108		9.8700	1,205.00	11,127.09	11,893.35
KAMAN CORP CL-A		4.000	KAMNA	483548103		11.0000	6,900.00	87,769.92	75,900.00
KANSAS CITY SOUTHERN INDS		0.000	KSU	485170302Q		12.0000	69,900.00	975,702.17	838,800.00
KELLWOOD CO.		2.461	KWD	488044108		26.0000	17,700.00	533,158.77	460,200.00
KIRBY CORP.		0.000	KEX	497266106		27.3900	5,500.00	140,323.92	150,645.00
LANDAMERICA FINANCIAL GROUP		0.789	LFG	514936103		35.4500	27,200.00	868,814.04	964,240.00
LANDRY'S RESTAURANTS INC.		0.470	LVY	51508L103		21.2400	42,100.00	672,190.06	894,204.00
LENNOX INTERNATIONAL INC.		3.027	LII	526107107		12.5500	49,400.00	695,184.74	619,970.00
LONE STAR STEAKHOUSE & SALOON		3.102	STAR	542307103		19.3400	40,000.00	779,615.65	773,600.00
LTC PROPERTIES INC		5.952	LTC	502175102		6.7200	5,900.00	40,474.00	39,648.00
LUFKIN INDUSTRIES INC		3.070	LUFK	549764108		23.4500	2,200.00	58,274.92	51,590.00
MAF BANCORP INC		1.768	MAFB	55261R108		33.9300	2,414.00	57,758.93	81,907.02
MAGNETEK INC		0.000	MAG	559424106		4.4400	8,700.00	84,477.00	38,628.00
MASTEC INC		0.000	MTZ	576323109		2.9500	21,000.00	68,208.00	61,950.00
MATTSON TECHNOLOGY INC		0.000	MTSN	577223100		2.8600	6,200.00	19,022.84	17,732.00
MDC HOLDINGS INC		0.836	MDC	552676108		38.2600	10,600.00	410,160.38	405,556.00
MERITAGE CORP		0.000	MTH	59001A102		33.6500	4,200.00	120,047.34	141,330.00
MESABA HOLDINGS INC		0.000	MAIR	59066B102		6.1200	2,000.00	18,304.90	12,240.00
METRIS COMPANIES INC.		1.619	MXT	591598107		2.4700	54,800.00	135,417.38	135,356.00
MIDAS INC.		4.976	MDS	595626102		6.4300	10,700.00	85,938.98	68,801.00
MIDWEST EXPRESS HOLDINGS INC		0.000	MEH	597911106		5.3500	15,800.00	273,207.71	84,530.00
MILACRON, INC.		0.672	MZ	598709103Q		5.9500	17,300.00	105,629.28	102,935.00
MYERS INDUSTRIES INC.		1.869	MYE	628464109Q		10.7000	16,125.00	189,467.79	172,537.50
NANOMETRICS INC		0.000	NANO	630077105		4.1900	17,200.00	72,580.56	72,068.00
NASH FINCH CO.		4.657	NAFCE	631158102		7.7300	15,400.00	363,821.38	119,042.00
NATURES SUNSHINE PRODS INC.		1.338	NATR	639027101		9.7100	4,100.00	43,739.62	39,811.00
NAUTICA ENTERPRISES INC.		0.000	NAUT	639089101		11.1100	30,288.00	393,868.90	336,499.68
NEKTAR THERAPEUTICS		0.000	NKTR	640268108		8.0800	16,700.00	113,947.44	134,936.00
NEUROGEN CORP		0.000	NRGN	64124E106		3.6300	2,000.00	17,160.00	7,260.00
NJ RESOURCES CORP. COMMON		3.925	NJR	646025106		31.5900	22,200.00	693,474.52	701,298.00
NORTHWEST NATURAL GAS CO.		4.656	NWN	667655104		27.0600	5,200.00	134,056.00	140,712.00

Monthly Market Portfolio

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Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - 600 VA									
Instrument - COM COMMON STOCK									
NU HORIZONS ELECTRONICS CORP	0.000			NUHC	669908105	5.7800	13,000.00	98,775.90	75,140.00
NUEVO ENERGY COMPANY	0.000			NEV	670509108	11.1000	10,800.00	166,238.40	119,880.00
OCTEL CORP	0.316			OTL	675727101	15.8000	2,100.00	36,152.05	33,180.00
OCWEN FINANCIAL CORP	0.000			OCN	675746101	2.8000	21,300.00	56,636.70	59,640.00
OFFSHORE LOGISTICS	0.000			OLOG	676255102	21.9200	25,300.00	515,051.41	554,576.00
OREGON STEEL MILLS INC	0.000			OS	686079104Q	4.0200	12,500.00	87,500.00	50,250.00
PALM, INC	0.000			PALM	696642206	15.7000	6,200.00	98,715.78	97,340.00
PAREXEL INT'L CORP.	0.000			PRXL	699462107	10.9900	14,400.00	165,648.50	158,256.00
PARK ELECTROCHEMICAL CORP.	1.250			PKE	700416209	19.2000	11,500.00	266,491.93	220,800.00
PARKER DRILLING CO	0.000			PKD	701081101	2.2200	82,700.00	185,355.05	183,594.00
PC-TEL INC	0.000			PCTI	69325Q105	6.7800	13,100.00	106,129.20	88,818.00
PDI INC	0.000			PDII	69329V100	10.7910	4,200.00	40,304.46	45,322.20
PEDIATRIX MEDICAL GROUP INC.	0.000			PDX	705324101	40.0600	17,500.00	587,366.21	701,050.00
PEGASUS SOLUTIONS	0.000			PEGS	705906105	10.0300	21,500.00	234,439.00	215,645.00
PEP BOYS MM & J	2.327			PBY	713278109Q	11.6000	71,700.00	925,035.00	831,720.00
PERICOM SEMICONDUCTOR CORP	0.000			PSEM	713831105	8.3100	29,700.00	424,469.10	246,807.00
PHILLIPS-VAN HEUSEN	1.297			PVH	718592108	11.5600	40,900.00	546,544.88	472,804.00
PINNACLE ENTERTAINMENT, INC.	0.000			PNK	723456109	6.9300	41,200.00	384,638.02	285,516.00
PIONEER STANDARD ELECTRONICS	1.307			PIOS	723877106	9.1800	12,039.00	152,112.77	110,518.02
POLYONE CORPORATION	6.377			POL	73179P106	3.9200	21,700.00	246,559.74	85,064.00
POMEROY COMPUTER RESOURCES	0.000			PMRY	731822102	11.7000	2,900.00	34,724.02	33,930.00
POPE & TALBOT INC	4.207			POP	732827100	14.2600	200.00	2,504.00	2,852.00
PRIME HOSPITALITY CORP	0.000			PDQ	741917108	8.1500	29,100.00	236,583.00	237,165.00
PRIME MONEY MARKET ACCOUNT	0.000			IT-JAC	IT-JAC	1.0000	578,223.26	578,223.27	578,223.26
PROVIDENT BANKSHARES CORPORATI	3.807			PBKS	743859100	23.1110	15,750.00	328,166.88	363,998.25
QUANEX CORP	1.910			NX	747620102	33.5000	12,500.00	437,908.00	418,750.00
RAINBOW TECHNOLOGIES INC	0.000			RNBO	750862104	7.1700	13,900.00	111,140.52	99,663.00
RARE HOSPITALITY INTL INC.	0.000			RARE	753820109	27.6200	31,200.00	778,014.24	861,744.00
RAYMOND JAMES FINANCIAL INC	1.217			RJF	754730109	29.5800	27,200.00	829,079.27	804,576.00
RLI CORP	1.290			RLI	749607107	27.9000	17,100.00	449,925.60	477,090.00
ROXIO INC	0.000			ROXI	780008108	4.7700	30,800.00	140,236.88	146,916.00
RTI INTERNATIONAL METALS	0.000			RTI	74973W107	10.1000	22,600.00	247,694.46	228,260.00
RYERSON TULL, INC.	3.278			RT	78375P107Q	6.1000	10,600.00	88,464.42	64,660.00
RYLAND GROUP INC	0.239			RYL	783764103	33.3500	27,500.00	818,178.49	917,125.00
SALTON INC	0.000			SFP	795757103	9.6200	20,600.00	331,321.72	198,172.00
SANDY SPRING BANCORP INC	2.285			SASR	800363103	31.5000	6,400.00	194,245.15	201,600.00
SBS TECHNOLOGIES INC	0.000			SBSE	78387P103	9.1600	9,000.00	77,645.00	82,440.00
SCHOOL SPECIALTY INC.	0.000			SCHS	807863105	19.9800	12,500.00	382,752.05	249,750.00
SCHWEITZER-MAIDUIT INTL INC	2.449			SWM	808541106	24.5000	6,400.00	125,392.00	156,800.00

Monthly Market Portfolio

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	Group -	COMMON STOCK -	EXTERNALLY MANAGED				
	Portfolio -	6JL	JACOBS LEVY - 600 VA				
	Instrument -	COM	COMMON STOCK				
SEACOAST FINL SERVICES COPR	2.198	SCFS	81170Q106	20.0110	18,300.00	390,958.00	366,201.30
SELECTIVE INSURANCE GROUP	2.382	SIGI	816300107	25.1800	7,965.00	148,483.82	200,558.70
SENSIENT TECHNOLOGIES	2.492	SXT	81725T100Q	22.4700	4,500.00	85,025.93	101,115.00
SHAW GROUP	0.000	SGR	820280105	16.4500	49,800.00	827,068.44	819,210.00
SHOPKO STORES INC	0.000	SKO	824911101	12.4500	54,800.00	902,119.65	682,260.00
SKYWEST INC	0.612	SKYWE	830879102	13.0700	53,400.00	1,079,774.71	697,938.00
SKYWORKS SOLUTIONS INC	0.000	SWKS	83088M102	8.6200	123,900.00	1,110,416.58	1,068,018.00
SMITH (A.O.) CORP	2.073	AOS	831865209	27.0100	23,400.00	621,894.51	632,034.00
SOLA INTERNATIONAL INC	0.000	SOL	834092108	13.0000	10,100.00	122,246.50	131,300.00
SOURCE CORP	0.000	SRCP	836167106	18.5900	10,700.00	256,532.50	198,913.00
SOUTH FINANCIAL GROUP, INC	2.710	TSFG	837841105	20.6600	25,200.00	503,262.26	520,632.00
SOUTHWEST GAS CORP	3.496	SWX	844895102Q	23.4500	3,000.00	62,203.20	70,350.00
SOUTHWESTERN ENERGY COMPANY	0.000	SWN	845467109	11.4500	18,800.00	252,015.16	215,260.00
SPHERION CORPORATION	0.000	SFN	848420105	6.7000	68,400.00	597,394.26	458,280.00
SPSS INC.	0.000	SPSS	78462K102	13.9900	7,200.00	86,836.32	100,728.00
ST MARY LAND & EXPLORATION	0.400	SM	792228108	25.0000	9,700.00	239,978.00	242,500.00
STANDARD COMMERCIAL CORP	1.381	STW	853258101	18.1000	6,700.00	134,308.09	121,270.00
STANDARD MICROSYSTEMS CORP	0.000	SMSC	853626109	19.4700	22,000.00	449,034.18	428,340.00
STANDARD-PACIFIC CORP	1.292	SPF	85375C101	24.7500	36,200.00	975,849.16	895,950.00
STATEN ISLAND BANCORP	2.581	SIB	857550107	20.1400	54,400.00	890,577.70	1,095,616.00
STEEL DYNAMICS INC	0.000	STLD	858119100	12.0300	49,200.00	782,678.62	591,876.01
STEEL TECHNOLOGIES INC	1.179	STTX	858147101	16.9600	19,500.00	294,686.40	330,720.00
STEIN MART INC.	0.000	SMRT	858375108	6.1000	14,000.00	84,625.80	85,400.00
STEWART INFO SVCS	0.000	STC	860372101	21.3900	19,000.00	366,321.48	406,410.00
SUNRISE ASSISTED LIVING INC	0.000	SRZ	86768K106	24.8900	7,700.00	187,573.54	191,653.00
SUSQUEHANNA BANCSHARES INC.	4.030	SUSQ	869099101	20.8410	31,500.00	656,710.01	656,491.50
SYMMETRICOM INC	0.000	SYMM	871543104	4.2200	9,500.00	39,615.00	40,090.00
SYSTEMS & COMPUTER TECH.	0.000	SCTC	871873105	8.6000	32,315.00	374,349.45	277,909.00
TBC CORP	0.000	TBCC	872180104	12.0100	14,100.00	127,453.18	169,341.00
TENNECO AUTOMOTIVE INC	0.000	TEN	880349105Q	4.0400	54,200.00	365,886.76	218,968.00
THE MEN'S WEARHOUSE INC.	0.000	MW	587118100	17.1500	41,300.00	715,703.91	708,295.00
THREE-FIVE SYSTEMS INC	0.000	TFS	88554L108	6.4500	32,300.00	261,170.90	208,335.00
TIMKEN CO.	2.722	TKR	887389104Q	19.1000	21,800.00	346,615.37	416,380.00
TOLL BROTHERS INC	0.000	TOL	889478103	20.2000	22,000.00	526,935.72	444,400.00
TOM BROWN INC	0.000	TBI	115660201	25.1000	28,500.00	799,803.24	715,350.00
TOUCH AMERICA HOLDINGS INC.	0.000	TAA	891539108	0.3900	118,600.00	41,154.20	46,254.00
TRICO MARINE SERVICES INC	0.000	TMAR	896106101	3.3300	24,000.00	79,931.76	79,920.00
TRIUMPH GROUP INC	0.000	TGI	896818101	31.9400	24,100.00	950,105.48	769,754.00
UIL HOLDINGS CORPORATION	8.259	UIL	902748102	34.8700	11,800.00	417,689.00	411,466.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - 600 VA									
Instrument - COM COMMON STOCK									
ULTIMATE ELECTRONICS INC		0.000	ULTE	903849107		10.1500	22,900.00	288,479.44	232,435.00
ULTRATECH STEPPER INC		0.000	UTEK	904034105		9.8390	17,684.00	172,976.05	173,992.88
UNIT CORP		0.000	UNT	909218109		18.5500	42,900.00	814,294.24	795,795.00
UNITED AUTO GROUP INC		0.000	UAG	909440109		12.4700	5,600.00	136,865.97	69,832.00
UNITED DEFENSE INDUSTRIES INC		0.000	UDI	91018B104		23.3000	10,200.00	230,826.00	237,660.00
UNIVERSAL FOREST PRODUCTS		0.422	UFPI	913543104		21.3210	22,000.00	466,369.00	469,062.00
US FREIGHTWAYS CORP		1.287	USFC	916906100		28.7500	30,500.00	882,379.70	876,875.00
US ONCOLOGY INC.		0.000	USON	90338W103		8.6700	16,000.00	129,680.00	138,720.00
VERITAS DGC INC.		0.000	VTX	92343P107		7.9000	74,600.00	842,242.51	589,340.00
VERITY INC.		0.000	VRTY	92343C106		13.3910	19,600.00	408,856.00	262,463.60
VIASYS HEALTHCARE INC		0.000	VAS	92553Q209		14.8900	19,800.00	296,911.00	294,822.00
VICOR CORP		0.000	VICR	925815102		8.2510	200.00	1,649.80	1,650.20
VINTAGE PETROLEUM INC.		1.516	VPI	927460105Q		10.5500	55,500.00	620,128.44	585,525.00
WASHINGTON FEDERAL INC.		3.702	WFSL	938824109		24.8500	34,027.00	805,399.01	845,570.95
WATSCO INC.		0.976	WSO	942622200		16.3800	8,500.00	104,541.00	139,230.00
WELLMAN INC		2.668	WLM	949702104		13.4900	15,900.00	234,207.00	214,491.00
WHITNEY HOLDING CORP		3.600	WTNY	966612103		33.3300	11,401.00	379,575.05	379,995.33
WOLVERINE TUBE CO.		0.000	WLTV	978093102		5.7100	15,500.00	133,681.92	88,505.00
WOLVERINE WORLD WIDE		1.191	WWW	978097103		15.1100	33,900.00	469,196.15	512,229.00
YELLOW CORP		0.000	YELL	985509108		25.1910	20,200.00	500,067.07	508,858.20
ZALE CORP.		0.000	ZLC	988858106		31.9000	23,400.00	893,586.88	746,460.00
Instrument Total	216						5,780,594.26	75,134,385.20	69,725,122.25
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
LASALLE HOTEL PROPERTIES		6.000	LHO	517942108		14.0000	2,600.00	36,179.00	36,400.00
PARKWAY PROPERTYS INC		7.411	PKY	70159Q104		35.0800	1,700.00	61,297.06	59,636.00
WINSTON HOTELS INC		7.692	WXH	97563A102		7.8000	5,400.00	47,262.19	42,120.00
Instrument Total	3						9,700.00	144,738.25	138,156.00
Portfolio Total	219						5,790,294.26	75,279,123.45	69,863,278.25

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6LA LORD, ABBETT & CO -									
Instrument - COM COMMON STOCK									
ABERCROMBIE & FITCH CO		0.000	ANF	002896207		20.4600	38,400.00	786,784.87	785,664.00
ACTION PERFORMANCE CO		0.315	ATN	004933107		19.0000	26,800.00	508,494.10	509,200.00
ALASKA AIRGROUP INC		0.000	ALK	011659109		21.6500	19,300.00	491,241.54	417,845.00
AMETEK INC.		0.623	AME	031100100Q		38.4900	9,300.00	238,813.97	357,957.00
ANALOGIC CORP.		0.636	ALOG	032657207		50.2880	34,600.00	1,551,162.97	1,739,964.80
BAKER (MICHAEL) CORP		0.000	BKR	057149106		10.9500	4,100.00	38,929.60	44,895.00
BARNES & NOBLE INC.		0.000	BKS	067774109		18.0700	64,800.00	1,650,599.51	1,170,936.00
BEI TECHNOLOGIES INC		0.357	BEIQ	05538P104		11.1900	89,500.00	1,302,450.48	1,001,505.00
BLYTH INC.		0.822	BTH	09643P108		26.7600	43,600.00	1,287,210.68	1,166,736.00
BORDERS GROUP INC		0.000	BGP	099709107		16.1000	63,600.00	1,224,825.43	1,023,960.00
BRIGGS & STRATTON		3.013	BGG	109043109Q		42.4700	14,500.00	602,297.70	615,815.00
BROOKSTONE INC		0.000	BKST	114537103		14.4600	20,000.00	221,304.82	289,200.00
BRUNSWICK CORP		2.517	BC	117043109Q		19.8600	6,000.00	116,675.76	119,160.00
BUCA INC.		0.000	BUCA	117769109		8.3200	69,200.00	674,135.75	575,744.00
CASEY'S GENERAL STORES INC.		0.819	CASY	147528103		12.2100	91,700.00	1,197,349.86	1,119,657.00
CHESAPEAKE ENERGY CORP		0.775	CHK	165167107		7.7400	44,500.00	317,663.14	344,430.00
CHITTENDEN CORPORATION		3.139	CHZ	170228100		25.4800	19,400.00	545,850.33	494,312.00
CLARCOR INC.		1.518	CLC	179895107Q		32.2700	26,400.00	587,378.48	851,928.00
COLDWATER CREEK INC.		0.000	CWTR	193068103		19.2000	1,700.00	25,823.90	32,640.00
CULLEN/FROST BANKERS INC		2.691	CFR	229899109		32.7000	44,500.00	1,462,054.41	1,455,150.00
DATASTREAM SYSTEMS INC.		0.000	DSTM	238124101		6.4000	95,000.00	1,035,897.17	608,000.00
DELTA & PINE LAND CO.		0.979	DLP	247357106		20.4100	43,200.00	860,025.16	881,712.00
DEPARTMENT 56 INC		0.000	DFS	249509100		12.9000	23,100.00	329,505.72	297,990.00
DIONEX CORP.		0.000	DNEX	254546104		29.7100	29,100.00	808,577.38	864,561.00
DORAL FINANCIAL CORP.		1.538	DRL	25811P100		28.6000	112,400.00	2,087,053.43	3,214,640.00
E*TRADE GROUP INC.		0.000	ET	269246104		4.8600	83,300.00	383,198.10	404,838.00
EAST WEST BANCORP INC.		1.108	EWBC	27579R104		36.0800	36,200.00	822,252.38	1,306,096.00
ELECTRONICS FOR IMAGING		0.000	EFII	286082102		16.2610	34,400.00	527,050.87	559,378.40
ELKCORP		1.156	ELK	287456107		17.3000	26,100.00	425,711.50	451,530.00
ENZO BIOCHEM INC.		0.000	ENZ	294100102		14.0000	27,010.00	552,811.56	378,140.00
ESCO TECHNOLOGIES INC		0.000	ESE	296315104		37.0000	14,900.00	354,598.03	551,300.00
FARGO ELECTRONICS		0.000	FRGO	30744P102		8.7200	35,900.00	286,650.26	313,048.00
FERRO CORP		2.374	FOE	315405100Q		24.4300	9,100.00	222,245.76	222,313.00
FINANCIAL FEDERAL CORP.		0.000	FIF	317492106		25.1300	58,900.00	1,443,749.24	1,480,157.00
FOREST OIL CORP.		0.000	FST	346091705		27.6500	31,500.00	917,276.34	870,975.00
FULTON FINANCIAL CORP		3.397	FULT	360271100		17.6600	4,700.00	88,490.49	83,002.00
GARTNER INC-CL A		0.000	IT	366651107		9.2000	66,400.00	685,968.82	610,880.02
GENESCO INC.		0.000	GCO	371532102		18.6300	82,300.00	1,413,480.51	1,533,249.00
GREY WOLF INC		0.000	GW	397888108		3.9900	249,100.00	894,562.47	993,908.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6LA LORD, ABBETT & CO -									
Instrument - COM COMMON STOCK									
GYMBOREE CORP	0.000			GYMB	403777105	15.8600	15,300.00	84,659.94	242,658.00
HANOVER COMPRESSOR COMPANY	0.000			HC	410768105	9.1800	21,900.00	207,598.86	201,042.00
HARLEYSVILLE GROUP INC	2.497			HGIC	412824104	26.4300	21,600.00	559,450.49	570,888.00
HARRIS CORP.	1.216			HRS	413875105Q	26.3000	27,600.00	814,694.57	725,880.00
HARVARD BIOSCIENCE INC	0.000			HBIO	416906105	3.2980	16,200.00	43,998.34	53,427.60
HASBRO BRADLEY	1.039			HAS	418056107Q	11.5500	57,800.00	675,377.06	667,590.00
HAVERTY FURNITURE	1.654			HVT	419596101	13.9000	6,900.00	89,659.98	95,910.00
HELMERICH & PAYNE, INC	1.146			HP	423452101Q	27.9100	15,300.00	442,272.65	427,023.00
HUGHES SUPPLY INC.	1.244			HUG	444482103	27.3200	13,700.00	333,586.57	374,284.01
INSITUFORM TECHNOLOGIES CL A	0.000			INSU	457667103	17.0500	16,700.00	245,382.30	284,735.00
INTERGRAPH CORP.	0.000			INGR	458683109	17.7600	20,300.00	287,651.65	360,528.00
INTERMAGNETICS GENERAL CORP	0.000			IMGC	458771102	19.6400	14,500.00	192,338.69	284,780.01
INTERPOOL INC	1.556			IPX	46062R108	16.0600	13,200.00	216,803.52	211,992.00
JACOBS ENGINEERING GROUP	0.000			JEC	469814107	35.6000	5,000.00	116,418.17	178,000.00
JOURNAL REGISTER CO	0.000			JRC	481138105	17.7800	48,500.00	878,668.99	862,330.00
KENNAMETAL INC	1.972			KMT	489170100	34.4800	8,600.00	286,760.89	296,528.00
KIRBY CORP.	0.000			KEX	497266106	27.3900	50,500.00	1,372,090.50	1,383,195.00
LABOR READY INC	0.000			LRW	505401208	6.4200	73,000.00	461,054.22	468,660.00
MAGNUM HUNTER RESOURCES INC	0.000			MHR	55972F203	5.9500	115,200.00	775,592.72	685,440.00
MANOR CARE INC.	0.000			HCR	564055101	18.6100	70,200.00	1,365,447.89	1,306,422.00
MARCUS CORPORATION	1.549			MCS	566330106	14.2000	25,000.00	396,011.66	355,000.00
MARKEL CORP	0.000			MKL	570535104	205.5000	6,000.00	1,042,206.82	1,233,000.00
MAVERICK TUBE CORP	0.000			MVK	577914104	13.0300	69,200.00	1,202,854.06	901,676.00
METHODE ELECTRONICS CL-A	1.823			METHA	591520200	10.9700	300.00	3,021.06	3,291.00
MICROS SYSTEMS INC.	0.000			MCRS	594901100	22.4200	49,000.00	903,354.70	1,098,580.00
MILLIPORE CORPORATION	1.294			MIL	601073109Q	34.0000	10,200.00	300,041.32	346,800.00
MOLECULAR DEVICES CORP	0.000			MDCC	60851C107	16.4700	21,000.00	393,638.26	345,870.00
MOOG INC. CL A	0.000			MOG.A	615394202	31.0400	20,050.00	477,185.54	622,352.00
MSA INDUSTRIAL DIRECT CO-A	0.000			MSM	553530106	17.7500	21,600.00	367,872.41	383,400.00
MUELLER INDUSTRIES INC.	0.000			MLI	624756102	27.2500	37,100.00	1,237,562.73	1,010,975.00
NBTY INC.	0.000			NBTY	628782104	17.5800	56,300.00	797,780.59	989,754.00
ODYSSEY HOLDINGS CORP	0.565			ORH	67612W108	17.7000	95,000.00	1,642,142.69	1,681,500.00
OFFSHORE LOGISTICS	0.000			OLOG	676255102	21.9200	11,500.00	215,116.35	252,080.00
OSHKOSH B'GOSH CL-A	0.998			GOSHA	688222207Q	28.0500	5,900.00	187,325.00	165,495.00
PATINA OIL & GAS CORP	0.758			POG	703224105	31.6500	13,925.00	372,540.77	440,726.25
PAXAR CORP.	0.000			PXR	704227107	14.7500	40,600.00	611,781.67	598,850.00
PHILADELPHIA CONS HLDG CO	0.000			PHLY	717528103	35.4000	8,800.00	289,353.73	311,520.00
PHILADELPHIA SUBURBAN CORP.	2.718			PSC	718009608	20.6000	67,500.00	1,296,888.62	1,390,500.00
PHILLIPS-VAN HEUSEN	1.297			PVH	718592108	11.5600	7,100.00	85,472.93	82,076.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6LA LORD, ABBETT & CO -									
Instrument - COM COMMON STOCK									
PRIDE INTERNATIONAL INC.	0.000	PDE	74153Q102	14.9000	88,000.00	1,474,890.95	1,311,200.00		
PRIME MONEY MARKET ACCOUNT	0.000	IT-LOR	IT-LOR	1.0000	3,604,371.30	3,604,371.44	3,604,371.31		
PROQUEST COMPANY	0.000	PQE	74346P102	19.6000	19,700.00	523,098.49	386,120.02		
QUAKER CHEM CORP	3.620	KWR	747316107Q	23.2000	6,500.00	130,096.30	150,800.00		
QUANEX CORP	1.910	NX	747620102	33.5000	36,700.00	1,321,606.20	1,229,450.00		
RAYOVAC CORP	0.000	ROV	755081106	13.3300	46,400.00	631,261.32	618,512.00		
RENAL CARE GROUP INC.	0.000	RCI	759930100	31.6400	24,100.00	612,077.73	762,524.00		
ROGERS CORP.	0.000	ROG	775133101	22.2500	72,800.00	2,384,789.96	1,619,800.00		
RUSS BERRIE & CO INC	3.078	RUS	782233100	33.7800	12,600.00	344,191.11	425,628.00		
RUSSELL CORP	0.955	RML	782352108Q	16.7400	59,200.00	992,870.39	991,008.00		
SCANSOURCE INC	0.000	SCSC	806037107	49.3000	22,300.00	1,098,637.33	1,099,390.01		
SELECTIVE INSURANCE GROUP	2.382	SIGI	816300107	25.1800	42,700.00	930,062.56	1,075,186.00		
SIERRA HEALTH SERVICES	0.000	SIE	826322109	12.0100	92,200.00	960,180.62	1,107,322.00		
SIMPSON MANUFACTURING CO	0.000	SSD	829073105	32.9000	15,100.00	371,084.76	496,790.00		
SMITHFIELD FOODS INC	0.000	SFD	832248108	19.8400	87,600.00	1,596,814.74	1,737,984.00		
SPINNAKER EXPLORATION CO	0.000	SKE	84855W109	22.0500	2,100.00	54,224.88	46,305.01		
STERIS CORP	0.000	STE	859152100Q	24.2500	7,700.00	121,202.14	186,725.00		
STEWART ENTERPRISES INC. CL-A	0.000	STEI	860370105	5.5710	30,000.00	168,479.78	167,130.00		
STONE ENERGY CORP	0.000	SGY	861642106	33.3600	31,029.00	1,288,889.60	1,035,127.45		
SUPERIOR INDUSTRIES INTL	1.208	SUP	868168105	41.3600	31,600.00	1,072,838.70	1,306,976.00		
SWIFT TRANSPORTATION CO.	0.000	SWFT	870756103	20.0180	18,300.00	306,709.69	366,329.40		
SYMBOL TECHNOLOGIES INC	0.243	SBL	871508107	8.2200	196,100.00	1,624,601.37	1,611,942.00		
TBC CORP	0.000	TBCC	872180104	12.0100	43,200.00	550,869.96	518,832.00		
TELEFLEX INC	1.678	TFX	879369106Q	42.8900	5,500.00	215,511.15	235,895.00		
TENNANT COMPANY	2.576	TNC	880345103	32.6000	38,500.00	1,609,091.51	1,255,100.00		
TEXAS REGIONAL BANCSHARES INC	1.350	TRBS	882673106	35.5410	8,400.00	260,398.82	298,544.40		
TITAN CORP	0.000	TTN	888266103	10.4000	68,000.00	696,428.29	707,200.00		
TRIZETTO GROUP INC	0.000	TZIX	896882107	6.1400	17,400.00	185,745.92	106,836.00		
TWEETER HOME ENTERTAINMENT GRO	0.000	TWTR	901167106	5.8600	34,900.00	276,757.92	204,514.00		
UNIVERSAL COMPRESSION HLDGS	0.000	UCO	913431102	19.1300	15,300.00	477,468.76	292,689.00		
VALSPAR CORP	1.358	VAL	920355104	44.1800	6,700.00	189,118.42	296,006.00		
WEBSTER FINANCIAL CORPORATION	2.183	WBS	947890109	34.8000	30,800.00	953,623.54	1,071,840.00		
WEST MARINE INC	0.000	WMAR	954235107	13.6900	26,000.00	321,347.13	355,940.00		
WESTPORT RESOURCES CORP	0.000	WRC	961418100	20.8000	26,700.00	556,202.05	555,360.00		
ZEBRA TECHNOLOGIES CORP CL-A	0.000	ZBRA	989207105	57.3000	29,700.00	1,287,297.57	1,701,810.00		
Instrument Total	113				7,890,785.30	79,434,652.50	80,574,361.68		
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
EASTGROUP PROPERTY INC	7.372	EGP	277276101	25.5000	19,600.00	486,487.21	499,800.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK -	EXTERNALLY MANAGED			
				Portfolio -	6LA	LORD, ABBETT & CO -			
				Instrument -	REIT	REAL ESTATE INVESTMENT TRUST			
GLENBOROUGH REALTY		9.652	GLB	37803P105		17.8200	49,200.00	982,649.06	876,744.00
PRENTISS PROPERTIES TRUST		7.920	PP	740706106		28.2800	18,500.00	500,425.97	523,180.00
SL GREEN RE CORP		5.886	SLG	78440X101		31.6000	27,700.00	851,335.98	875,320.00
Instrument Total	4						115,000.00	2,820,898.22	2,775,044.00
				Instrument -	RIGHT	RIGHT			
INTERPOOL INC - RIGHTS		0.000	IPX-R	46062R975		0.0000	528.00	0.00	0.00
Instrument Total	1						528.00	0.00	0.00
Portfolio Total	118						8,006,313.30	82,255,550.72	83,349,405.68

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6NC NEXT CENTURY - 600 G									
Instrument - COM COMMON STOCK									
02MICRO INTERNATIONAL LTD	0.000	OIIM	G6797E106	9.7490	29,490.00	510,806.00	287,498.01		
ACCREDITO HEALTH INC	0.000	ACDO	00437V104	35.2500	14,640.00	522,661.72	516,060.00		
ADVANCED NEUROMODULATION SYSTE	0.000	ANSI	00757T101	35.1000	19,140.00	349,865.58	671,814.00		
ADVISORY BOARD CO/THE	0.000	ABCO	00762W107	29.9000	12,340.00	400,420.06	368,966.00		
AMERICAN PHARMACEUTICAL PART	0.000	APPX	02886P109	17.8000	34,710.00	605,580.52	617,838.00		
BEARINGPOINT INC	0.000	BE	074002106	6.9000	41,570.00	351,882.19	286,833.00		
BORLAND SOFTWARE CORPORATION	0.000	BORL	099849101	12.3000	42,040.00	564,823.49	517,092.00		
CABOT MICROELECTRONICS CORPORA	0.000	CCMP	12709P103	47.2000	8,560.00	496,971.81	404,032.00		
CACI INTERNATIONAL INC._CL A	0.000	CAI	127190304	35.6400	16,895.00	645,292.98	602,137.80		
CAREER EDUCATION CORP	0.000	CECO	141665109	40.0000	9,520.00	416,823.96	380,800.00		
CHEESECAKE FACTORY (THE)	0.000	CAKE	163072101	36.1500	26,220.00	706,812.54	947,853.00		
CHICAGO PIZZA & BREWERY INC	0.000	CHGO	167889104	6.9000	48,250.00	358,810.53	332,925.00		
CHICO'S FAS INC	0.000	CHS	168615102	18.9100	28,780.00	324,175.09	544,229.80		
CORINTHIAN COLLEGES INC	0.000	COCO	218868107	37.8600	23,420.00	424,414.42	886,681.20		
CORPORATE EXECUTIVE BOARD CO	0.000	EXBD	21988R102	31.9200	12,220.00	384,788.44	390,062.40		
CTI MOLECULAR IMAGING INC	0.000	CTMI	22943D105	24.6600	13,270.00	341,330.97	327,238.20		
CYBERONICS INC	0.000	CYBX	23251P102	18.4000	26,250.00	478,885.84	483,000.00		
DOCUMENT INC	0.000	DCMT	256159104	15.6600	33,000.00	600,019.38	516,780.01		
ELECTRONICS BOUTIQUE HLDGS	0.000	ELBO	286045109	15.8100	18,600.00	454,512.03	294,066.00		
EMULEX CORP	0.000	ELX	292475209	18.5500	18,110.00	438,432.88	335,940.50		
EXTREME NETWORKS INC	0.000	EXTR	30226D106	3.2700	99,550.00	451,769.85	325,528.50		
FRED'S INC	0.466	FRED	356108100	25.7000	15,810.00	333,359.00	406,317.00		
FTI CONSULTING INC	0.000	FCN	302941109	40.1500	23,470.00	699,788.71	942,320.50		
GENESIS MICROCHIP INC.	0.000	GNSS	37184C103	13.0500	46,820.00	633,035.15	611,001.01		
HEARTLAND EXPRESS INC.	0.000	HTLD	422347104	22.9110	12,650.00	282,533.34	289,824.15		
HOT TOPIC INC	0.000	HOTT	441339108	22.8800	38,095.00	823,996.95	871,613.60		
HOTELS. COM	0.000	ROOM	44147T108	54.6300	16,884.00	551,851.02	922,372.92		
HUNT (JB) TRANSPRT SVCS INC	0.000	JBHT	445658107	29.3000	22,040.00	645,098.65	645,772.00		
INTEGRATED CIRCUIT SYSTEMS	0.000	ICST	45811K208	18.2500	41,010.00	918,590.90	748,432.50		
INTERNET SECURITY SYSTEMS	0.000	ISSX	46060X107	18.3300	34,940.00	705,807.14	640,450.19		
INVERESK RESEARCH GROUP INC.	0.000	IRGI	461238107	21.5800	25,250.00	458,849.51	544,895.00		
INVESTORS FINANCIAL SERVICES C	0.182	IFIN	461915100	27.3900	37,180.00	1,181,375.81	1,018,360.20		
J. JILL GROUP INC	0.000	JILL	466189107	13.9800	38,965.00	786,876.38	544,730.70		
KNIGHT TRANSPORTATION INC	0.000	KNGT	499064103	21.0000	45,025.00	878,638.39	945,525.00		
KRISPY KREME DOUGHNUTS INC	0.000	KKD	501014104	33.7700	9,630.00	221,492.50	325,205.10		
KYPHON INC	0.000	KYPH	501577100	8.5400	70,060.00	868,905.30	598,312.40		
LEAPFROG ENTERPRISES INC	0.000	LF	52186N106	25.1500	30,780.00	484,199.80	774,117.00		
ODYSSEY HEALTHCARE INC	0.000	ODSY	67611V101	34.7000	27,790.00	813,477.92	964,313.00		
OVERTURE SERVICES INC	0.000	OVER	69039R100	27.3100	29,875.00	771,116.22	815,886.25		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED								
	Portfolio - 6NC NEXT CENTURY - 600 G								
	Instrument - COM COMMON STOCK								
P.F.CHANGS CHINA BISTRO INC		0.000	PFCB	69333Y108		36.3000	32,580.00	577,251.84	1,182,654.00
PACIFIC SUNWEAR OF CALIFORNIA		0.000	PSUN	694873100		17.6900	36,555.00	556,515.85	646,657.95
PANERA BREAD CO		0.000	PNRA	69840W108		34.8100	22,425.00	443,069.39	780,614.25
PHOTON DYNAMICS INC		0.000	PHTN	719364101		22.8000	18,800.00	595,374.11	428,640.00
POWER INTEGRATIONS INC		0.000	POWI	739276103		17.0000	8,910.00	163,134.44	151,470.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-NEX	IT-NEX		1.0000	544,824.84	544,824.84	544,824.83
SCIOS INC		0.000	SCIO	808905103		32.5800	23,960.00	711,926.78	780,616.80
SHARPER IMAGE CORP		0.000	SHRP	820013100		17.4300	18,100.00	321,673.89	315,483.00
SILICON LABORATORIES		0.000	SLAB	826919102		19.0800	24,860.00	618,239.98	474,328.80
SURMODICS INC		0.000	SRDX	868873100		28.6800	15,230.00	521,760.24	436,796.40
TAKE-TWO INTERACTIVE SOFTWARE		0.000	TTWO	874054109		23.4900	31,580.00	422,377.70	741,814.20
UNIVERSITY OF PHOENIX ONLINE		0.000	UOPX	037604204		35.8400	10,826.00	263,211.18	388,003.84
UTI WORLDWIDE INC		0.304	UTIW	G87210103		26.2500	20,690.00	482,360.27	543,112.50
VERIDIAN CORP		0.000	VNX	92342R203		21.3400	20,960.00	445,724.44	447,286.40
VISTACARE INC-CL A		0.000	VSTA	92839Y109		16.0100	400.00	4,800.00	6,404.00
WEBEX COMMUNICATIONS INC		0.000	WEBX	94767L109		15.0000	36,190.00	554,799.77	542,850.00
WILSON GREATBATCH TECHNOLOGIES		0.000	GB	972232102		29.2000	24,740.00	681,651.84	722,408.01
ZORAN CORP		0.000	ZRAN	98975F101		14.0700	24,020.00	346,542.00	337,961.39
Instrument Total	57						2,058,499.84	30,143,311.53	32,118,750.31
Portfolio Total	57						2,058,499.84	30,143,311.53	32,118,750.31

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6PI PIMCO - 600 GROWTH									
Instrument - COM COMMON STOCK									
ABERCROMBIE & FITCH CO	0.000			ANF	002896207	20.4600	25,400.00	527,860.91	519,684.00
ADVISORY BOARD CO/THE	0.000			ABCO	00762W107	29.9000	12,500.00	369,146.06	373,750.00
AEROFLEX INC	0.000			ARXX	007768104	6.9000	69,700.00	728,321.22	480,930.00
AFFILIATED MANAGERS GROUP	0.000			AMG	008252108	50.3000	7,000.00	404,612.33	352,100.00
ALLIANCE GAMING CORP	0.000			AGI	01859P609	17.0300	23,000.00	360,904.00	391,690.00
AMN HEALTHCARE SERVICES INC	0.000			AHS	001744101	16.9100	11,400.00	202,293.19	192,774.00
ANSWERTHINK INC	0.000			ANSR	036916104	2.5000	51,400.00	144,511.00	128,500.00
ATLANTIC COAST AIRLINES HOLDIN	0.000			ACAI	048396105	12.0300	59,000.00	957,490.05	709,770.00
BORLAND SOFTWARE CORPORATION	0.000			BORL	099849101	12.3000	31,800.00	280,602.57	391,140.01
BROWN & BROWN INC	0.711			BRO	115236101	32.3200	14,900.00	446,815.96	481,568.00
CABLEVISION SYSTEMS NEW YORK G	0.000			CVC	12686C109	16.7400	28,600.00	405,379.89	478,764.00
CENTENE CORP	0.000			CNTE	15135B101	33.5900	9,200.00	226,092.40	309,028.00
CHESAPEAKE ENERGY CORP	0.775			CHK	165167107	7.7400	63,600.00	356,562.90	492,264.00
CHICAGO MERCANTILE EXCHANGE	0.000			CME	167760107	43.6600	2,600.00	109,305.82	113,516.00
COMMERCE BANCORP INC	1.528			CBH	200519106	43.1900	10,100.00	433,304.88	436,219.00
CORPORATE EXECUTIVE BOARD CO	0.000			EXBD	21988R102	31.9200	13,400.00	429,007.31	427,728.00
COVANCE INC	0.000			CVD	222816100	24.5900	12,600.00	239,553.85	309,834.00
COVENTRY HEALTH CARE INC.	0.000			CVH	222862104	29.0300	12,600.00	346,746.97	365,778.00
CSK AUTO CORP	0.000			CAO	125965103	11.0000	42,200.00	511,811.12	464,200.00
CUMULUS MEDIA INC. CL. A	0.000			CMLS	231082108	14.8700	32,000.00	487,138.76	475,840.00
CYTYC CORPORATION	0.000			CYTC	232946103	10.2000	26,530.00	260,497.15	270,606.00
DIGITAL INSIGHT	0.000			DGIN	25385P106	8.6900	46,900.00	579,983.47	407,560.99
DOCUMENT INC	0.000			DCTM	256159104	15.6600	35,000.00	542,744.83	548,100.00
DRS TECHNOLOGIES INC	0.000			DRS	23330X100	31.3300	14,200.00	404,862.97	444,886.00
EAST WEST BANCORP INC.	1.108			EWBC	27579R104	36.0800	13,400.00	436,218.29	483,472.00
EMULEX CORP	0.000			ELX	292475209	18.5500	13,500.00	232,502.39	250,425.00
ENZON PHARMACEUTICALS INC	0.000			ENZN	293904108	16.7200	11,600.00	384,698.81	193,952.00
EON LABS INC	0.000			ELAB	29412E100	18.9100	11,400.00	205,292.29	215,574.00
F5 NETWORKS INC	0.000			FFIV	315616102	10.7400	26,100.00	287,375.85	280,314.00
FAIRCHILD SEMICONDUCTOR CORP	0.000			FCS	303726103	10.7100	34,700.00	578,178.58	371,637.00
FORRESTER RESEARCH INC	0.000			FORR	346563109	15.5700	36,400.00	746,688.28	566,748.00
GENESCO INC.	0.000			GCO	371532102	18.6300	48,378.00	1,021,922.54	901,282.15
GETTY IMAGES INC.	0.000			GYI	374276103	30.5500	12,202.00	227,594.10	372,771.10
GRANT PRIDECO INC.	0.000			GRP	38821G101	11.6400	57,200.00	612,772.48	665,808.00
HEALTH NET	0.000			HNT	42222G108	26.4000	8,694.00	180,249.82	229,521.60
HILB ROGAL & HAMIL.	0.880			HRH	431294107Q	40.9000	12,200.00	467,029.41	498,980.00
HUNT (JB) TRANSPRT SVCS INC	0.000			JBHT	445658107	29.3000	11,200.00	296,493.45	328,160.00
INSIGHT ENTERPRISES INC.	0.000			NSIT	45765U103	8.3100	53,100.00	489,189.67	441,261.00
INTEGRATED DEFENSE TECHNOLOGIE	0.000			IDE	45819B101	14.5000	800.00	10,086.85	11,600.01

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6PI PIMCO - 600 GROWTH									
Instrument - COM COMMON STOCK									
INTERSIL HOLDINGS CORP		0.000		ISIL	46069S109	13.9400	18,200.00	300,037.83	253,708.00
INVESTORS FINANCIAL SERVICES C		0.182		IFIN	461915100	27.3900	21,600.00	601,251.47	591,624.00
INVITROGEN CORP		0.000		IVGN	46185R100	31.2900	9,300.00	297,914.86	290,997.00
ITT EDUCATIONAL SERVICES INC		0.000		ESI	45068B109	23.5500	17,300.00	395,955.93	407,415.00
J. JILL GROUP INC		0.000		JILL	466189107	13.9800	26,000.00	386,562.94	363,480.00
J.D. EDWARDS & CO.		0.000		JDEC	281667105	11.2800	47,300.00	588,716.58	533,544.00
KEY ENERGY SERVICES INC		0.000		KEG	492914106	8.9700	84,100.00	724,142.00	754,377.00
KNIGHT TRANSPORTATION INC		0.000		KNGT	499064103	21.0000	25,200.00	454,627.47	529,200.00
KROLL INC		0.000		KROL	501049100	19.0800	20,900.00	405,523.90	398,772.00
LA JOLLA PHARMACEUTICAL		0.000		LJPC	503459109	6.5000	19,400.00	123,641.74	126,100.00
LATTICE SEMICON. CORP.		0.000		LSCC	518415104	8.7700	25,200.00	249,670.92	221,004.00
LIN TV CORP		0.000		TVL	532774106	24.3500	11,513.00	242,821.00	280,341.55
LINENS 'N THINGS INC.		0.000		LIN	535679104	22.6000	26,274.00	545,458.18	593,792.40
MACROMEDIA INC		0.000		MACR	556100105	10.6500	33,200.00	352,828.34	353,580.02
MACROVISION CORP		0.000		MVSN	555904101	16.0400	35,176.00	784,778.36	564,223.04
MANHATTAN ASSOCIATES INC		0.000		MANH	562750109	23.6600	15,982.00	405,041.63	378,134.13
MATRIXONE, INC.		0.000		MONE	57685P304	4.3000	89,842.00	415,031.40	386,320.60
MAXTOR CORP		0.000		MXO	577729205	5.0600	33,400.00	193,993.71	169,004.00
MEDIACOM COMMUNICATIONS CORP		0.000		MCCC	58446K105	8.8100	56,900.00	683,804.66	501,289.00
MEDICAL STAFFING NETWORK HOLDI		0.000		MRN	58463F104	16.0000	17,700.00	308,558.09	283,200.00
MEDICIS PHARMACEUTICAL CORP		0.000		MRX	584690309	49.6700	8,200.00	340,423.96	407,294.00
MOBILE MINI INC.		0.000		MINI	60740F105	15.6700	18,000.00	276,201.39	282,060.00
MPS GROUP INC		0.000		MPS	553409103	5.5400	79,600.00	600,198.77	440,984.00
MSA INDUSTRIAL DIRECT CO-A		0.000		MSM	553530106	17.7500	32,500.00	576,903.95	576,875.00
NBTY INC.		0.000		NBTY	628782104	17.5800	25,100.00	372,425.60	441,258.00
NETSCREEN TECHNOLOGIES INC		0.000		NSCN	64117V107	16.8400	11,900.00	186,567.63	200,396.00
NPS PHARMACEUTICALS INC.		0.000		NPSP	62936P103	25.1700	10,600.00	291,433.52	266,802.00
ODYSSEY HEALTHCARE INC		0.000		ODSY	67611V101	34.7000	5,440.00	145,121.25	188,768.00
ORIENT EXPRESS HOTELS LTD -A		0.000		OEH	G67743107	13.5000	20,300.00	259,959.43	274,050.00
OVERTURE SERVICES INC		0.000		OVER	69039R100	27.3100	16,900.00	364,868.37	461,539.00
PENN NATIONAL GAMING INC		0.000		PENN	707569109	15.8600	24,300.00	423,876.17	385,398.00
PETSMART INC		0.000		PETM	716768106	17.1300	33,300.00	404,595.02	570,429.00
PIONEER NATURAL RESOURCES CO.		0.000		PXD	723787107	25.2500	15,600.00	308,648.37	393,900.00
PRIME MONEY MARKET ACCOUNT		0.000		IT-PIM	IT-PIM	1.0000	2,035,622.70	2,035,622.63	2,035,622.71
PRIORITY HEALTHCARE CORPORATIO		0.000		PHCC	74264T102	23.2000	18,400.00	489,581.00	426,880.00
RADIO ONE INC CL-D		0.000		ROIAK	75040P405	14.4300	16,700.00	284,334.88	240,981.00
RARE HOSPITALITY INTL INC.		0.000		RARE	753820109	27.6200	23,400.00	534,743.52	646,308.00
REEBOK INTERNATIONAL LTD.		0.000		RBK	758110100Q	29.4000	12,527.00	315,866.02	368,293.80
REGAL ENTERTAINMENT GROUP		2.801		RGC	758766109	21.4200	25,500.00	502,425.30	546,209.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED								
	Portfolio - 6PI PIMCO - 600 GROWTH								
	Instrument - COM COMMON STOCK								
RESOURCES CONNECTION INC		0.000	REC	76122Q105		23.2100	8,500.00	147,216.35	197,285.00
RF MICRO-DEVICES		0.000	RFMD	749941100		7.3300	25,700.00	352,640.86	188,381.00
ROWAN COS.		0.000	RDC	779382100		22.7000	14,900.00	316,283.84	338,230.00
SCHOLASTIC CORP		0.000	SCHL	807066105		35.9500	5,100.00	211,828.55	183,345.01
SCIOS INC		0.000	SCIO	808905103		32.5800	5,400.00	160,060.53	175,932.00
SKILLSOFT PLC ADR		0.000	SKILE	830928107		2.7500	67,200.00	228,457.52	184,800.00
SKYWEST INC		0.612	SKYWE	830879102		13.0700	44,200.00	897,762.41	577,694.00
SKYWORKS SOLUTIONS INC		0.000	SWKS	83088M102		8.6200	33,100.00	246,153.99	285,322.00
SOUTHWEST BANCORP OF TEXAS		0.000	SWBT	84476R109		28.8100	7,000.00	202,799.08	201,670.00
SPINNAKER EXPLORATION CO		0.000	SKE	84855W109		22.0500	20,400.00	435,003.21	449,820.01
STATION CASINOS INC		0.000	STN	857689103		17.7000	31,300.00	349,747.57	554,010.00
STEINER LEISURE LTD		0.000	STNR	P8744Y102		13.9400	44,500.00	788,160.91	620,330.00
TAKE-TWO INTERACTIVE SOFTWARE		0.000	TTWO	874054109		23.4900	8,500.00	127,322.06	199,665.00
TEEKAY SHIPPING CORP		2.113	TK	Y8564W103		40.7000	10,200.00	331,108.83	415,140.00
TITAN CORP		0.000	TTN	888266103		10.4000	36,500.00	386,685.76	379,600.00
TRIAD HOSPITALS INC		0.000	TRI	89579K109		29.8300	13,600.00	448,791.43	405,688.00
UCBH HOLDINGS INC		0.471	UCBH	90262T308		42.4500	8,500.00	329,130.35	360,824.99
UTI WORLDWIDE INC		0.304	UTIW	G87210103		26.2500	14,800.00	340,723.75	388,500.00
UTSTARCOM, INC		0.000	UTSI	2557139		19.8300	18,600.00	297,124.08	368,838.00
WASTE CONNECTIONS INC		0.000	WCN	941053100		38.6100	16,300.00	403,158.30	629,343.00
WEBSense INC		0.000	WBSN	947684106		21.3610	23,115.00	450,515.58	493,759.52
XTO ENERGY INC.		0.161	XTO	98385X106		24.7000	14,800.00	263,756.14	365,560.00
Instrument Total	100						4,547,095.70	40,820,431.31	40,475,627.63
Portfolio Total	100						4,547,095.70	40,820,431.31	40,475,627.63

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6MA M.A. WEATHEBIE									
Instrument - COM COMMON STOCK									
99 CENTS ONLY STORES		0.000	NDN	65440K106		26.8600	42,550.00	1,024,787.44	1,142,893.00
ADVENT SOFTWARE INC		0.000	ADVS	007974108		13.6300	5,760.00	94,702.98	78,508.80
AFFILIATED MANAGERS GROUP		0.000	AMG	008252108		50.3000	6,490.00	319,389.29	326,447.00
AVID TECHNOLOGY INC.		0.000	AVID	05367P100		22.9500	25,282.00	445,758.26	580,221.90
AXCELIS TECHNOLOGIES INC		0.000	ACLS	054540109		5.6090	37,800.00	249,020.10	212,020.20
BLACK BOX CORPORATION		0.446	BBOX	091826107		44.8000	10,560.00	377,781.17	473,088.00
BROWN & BROWN INC		0.711	BRO	115236101		32.3200	5,000.00	162,223.17	161,600.00
CATALINA MARKETING CORP		0.000	POS	148867104		18.5000	15,760.00	487,441.09	291,560.00
CHARLES RIVER LABORATORIES		0.000	CRL	159864107		38.4800	20,270.00	795,938.59	779,989.60
CHEESECAKE FACTORY (THE)		0.000	CAKE	163072101		36.1500	13,800.00	452,269.81	498,870.00
CHILDREN'S PLACE		0.000	PLCE	168905107		10.6400	11,930.00	223,456.80	126,935.20
CINTAS CORP		0.546	CTAS	172908105		45.7500	17,020.00	728,437.49	778,665.00
COGNEX CORP.		0.000	CGNX	192422103		18.4300	27,400.00	431,901.70	504,982.00
CTS CORP.		1.548	CTS	126501105		7.7500	12,540.00	78,429.48	97,185.00
CYTYC CORPORATION		0.000	CYTC	232946103		10.2000	65,510.00	662,944.55	668,202.00
DOLLAR TREE STORES INC		0.000	DLTR	256747106		24.5700	46,640.00	1,138,995.74	1,145,944.80
E.PIPHANY INC		0.000	EPNY	26881V100		4.1700	45,110.00	154,329.45	188,108.70
EDUCATION MANAGEMENT COPR		0.000	EDMC	28139T101		37.6000	8,480.00	340,089.10	318,848.00
FAMILY DOLLAR STORES		0.833	FDO	307000109Q		31.2100	47,440.00	1,327,715.69	1,480,602.40
FASTENAL CO		0.133	FAST	311900104		37.3900	47,690.00	1,634,074.93	1,783,129.10
FINANCIAL FEDERAL CORP.		0.000	FIF	317492106		25.1300	37,503.00	1,173,886.20	942,450.39
FREEMARKETS INC		0.000	FMKT	356602102		6.4390	28,170.00	154,939.75	181,386.63
GETTY IMAGES INC.		0.000	GYI	374276103		30.5500	40,860.00	700,634.31	1,248,273.00
INTERMUNE INC		0.000	ITMN	45884X103		25.5100	5,190.00	146,314.18	132,396.90
INTERNATIONAL SPEEDWAY CORPORA		0.160	ISCA	460335201		37.2900	17,500.00	690,701.54	652,575.00
INTERWOVEN INC		0.000	IWOV	46114T102		2.6000	63,050.00	168,017.49	163,930.00
INVERESK RESEARCH GROUP INC.		0.000	IRGI	461238107		21.5800	16,130.00	264,437.44	348,085.40
INVESTMENT TECHNOLOGY GROUP IN		0.000	ITG	46145F105		22.3600	28,260.00	925,394.21	631,893.60
INVESTORS FINANCIAL SERVICES C		0.182	IFIN	461915100		27.3900	29,370.00	844,093.17	804,444.30
LINCARE HOLDINGS INC.		0.000	LNCR	532791100		31.6200	19,770.00	628,652.21	625,127.40
MARTEK BIOSCIENCES CORP		0.000	MATK	572901106		25.1600	14,000.00	268,022.59	352,240.00
MICREL INCORPORATED		0.000	MCRL	594793101		8.9800	17,359.00	128,022.88	155,883.82
MICROCHIP TECHNOLOGY INC.		0.327	MCHP	595017104		24.4500	69,620.00	1,381,704.18	1,702,209.00
MICROMUSE INC.		0.000	MUSE	595094103		3.8200	41,300.00	135,792.04	157,766.00
NATIONAL INSTRUMENTS CORP.		0.000	NATI	636518102		32.4900	40,380.00	1,078,668.96	1,311,946.20
OUTBACK STEAKHOUSE INC		1.393	OSI	689899102		34.4400	23,900.00	690,661.43	823,116.00
PACKETEER INC		0.000	PKTR	695210104		6.8600	42,158.00	230,389.03	289,203.88
PANERA BREAD CO		0.000	PNRA	69840W108		34.8100	13,110.00	355,723.53	456,359.10
PATTERSON DENTAL COMPANY		0.000	PDCO	703412106		43.7400	17,990.00	842,832.04	786,882.60

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6MA M.A. WEATHEBIE									
Instrument - COM COMMON STOCK									
PATTERSON-UTI ENERGY INC		0.000		PTEN	703481101	30.1700	18,280.00	428,403.10	551,507.60
PERICOM SEMICONDUCTOR CORP		0.000		PSEM	713831105	8.3100	20,120.00	180,307.07	167,197.20
PLATINUM UNDERWRITERS HOLDINGS		0.000		PTP	014977503	26.3500	6,870.00	170,024.12	181,024.50
POLYMEDICA CORP		0.000		PLMD	731738100	30.8400	28,430.00	694,706.91	876,781.20
PRIDE INTERNATIONAL INC.		0.000		PDE	74153Q102	14.9000	26,830.00	348,692.21	399,767.00
PRIME MONEY MARKET ACCOUNT		0.000		IT-MAW	IT-MAW	1.0000	800,541.47	800,541.51	800,541.47
QLT INC.		0.000		QLTI	746927102	8.5380	38,470.00	318,148.67	328,456.86
RESMED INC		0.000		RMD	761152107	30.5700	14,520.00	447,030.88	443,876.40
RETEK INC		0.000		RETK	76128Q109	2.7200	50,892.00	192,412.27	138,426.24
ROBERT HALF INTL INC		0.000		RHI	770323103	16.1100	26,690.00	441,233.49	429,975.90
SEMTECH CORPORATION		0.000		SMTc	816850101	10.9200	13,270.00	168,051.79	144,908.40
SONIC CORP		0.000		SONC	835451105	20.4900	14,300.00	325,656.90	293,007.00
TIDEWATER INC		1.929		TDW	886423102Q	31.1000	15,900.00	433,172.77	494,490.00
UTI WORLDWIDE INC		0.304		UTIW	G87210103	26.2500	6,700.00	156,588.20	175,875.00
WEST CORP.		0.000		WSTC	952355105	16.6000	21,120.00	371,942.62	350,592.00
WESTWOOD ONE		0.000		WON	961815107	37.3600	31,400.00	1,056,448.72	1,173,104.00
YANKEE CANDLE CO		0.000		YCC	984757104	16.0000	17,210.00	329,735.71	275,360.00
ZEBRA TECHNOLOGIES CORP CL-A		0.000		ZBRA	989207105	57.3000	16,195.00	876,734.34	927,973.50
Instrument Total	57						2,246,390.47	29,678,405.29	31,556,834.19
Portfolio Total	57						2,246,390.47	29,678,405.29	31,556,834.19
Group Total	2,019					0.00 /	121,086,703.02	2,488,621,223.90	2,375,524,453.18

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - ALTERNATIVE INVESTMENTS							
	Portfolio - AI-DPE DOMESTIC PRIVATE EQU							
	Instrument - AIF ALTERNATIVE INVESTMENT FUNDS							
APOLLO INVESTMENT FUND IV		0.000		9940479WAAPOLLOIV	0.0000	59,977,111.00	59,977,110.46	64,646,844.98
APOLLO INVESTMENT FUND V		0.000		9940510BABAPOLLO5	0.0000	16,577,761.00	16,577,761.00	16,022,982.00
BAIN CAPITAL FUND VII		0.000		9940479XABBAIN7	0.0000	26,932,499.07	26,932,498.99	23,848,720.09
BLACKSTONE CAPITAL PTNRS III		0.000		BCPMB VEA02554	0.0000	32,988,819.00	32,988,818.00	34,336,883.98
BLACKSTONE COMMUNICATION I		0.000		9940479ZABBCOM1	0.0000	9,825,951.00	9,825,950.89	5,083,580.99
CID MEZZANINE CAPITAL		0.000		CIDMEZ VEA02624	0.0000	7,056,464.31	7,056,464.15	6,325,881.00
CLAYTON, DUBLILIER & RICE VI		0.000		CLDURI ACLAYDURI	0.0000	30,289,406.00	30,289,406.00	22,829,856.01
FOX PAINE CAPITAL FUND		0.000		FOXPAINAFOXPAIN	0.0000	29,999,999.00	29,999,999.00	23,775,181.00
FOX PAINE CAPITAL FUND II		0.000		9940480DABFOXPAIN	0.0000	12,150,143.00	12,150,143.00	9,150,859.01
FRANCISCO PARTNERS		0.000		9940480EABFRISCO1	0.0000	25,620,239.00	25,620,239.00	20,160,988.98
FS EQUITY PARTNERS IV		0.000		FSEP4 VEA02586	0.0000	44,844,680.00	44,844,679.17	65,559,683.99
HEARTLAND INDUSTRIAL PARTNERS		0.000		9940480GABHEART	0.0000	23,404,548.00	23,404,547.94	23,268,449.99
LEHMAN BROTHERS II		0.000		LBBP VEA02551	0.0000	56,236,705.48	56,236,705.24	42,379,389.85
LINSALATA CAPITAL PARTNERS III		0.000		9940480JALINCAP	0.0000	19,238,808.68	19,238,808.61	19,489,306.99
LINSALATA CAPITAL PARTNERS IV		0.000		ABLINCAPABLINCAP4	0.0000	13,726,695.00	13,726,695.00	12,456,628.01
OAK HILL CAPITAL PARTNERS		0.000		9940480LAOAKHILL	0.0000	31,690,249.97	31,690,249.62	28,068,825.28
PROVIDENCE EQUITY PARTNERS IV		0.000		9940480MABPROV4	0.0000	17,858,269.03	17,858,268.86	14,737,746.99
SILVER LAKE PARTNERS		0.000		ASILLAKEASILLAKE	0.0000	7,606,605.76	7,606,605.51	5,134,479.55
SKM EQUITY FUND III		0.000		9940480PABSKM3	0.0000	14,589,931.00	14,589,930.43	11,775,256.99
Instrument Total	19					480,614,885.30	480,614,880.87	449,051,545.68
Portfolio Total	19					480,614,885.30	480,614,880.87	449,051,545.68

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group	-	ALTERNATIVE INVESTMENTS			
				Portfolio	-	AI-GIP GLOBAL/INT'L PRIVATE			
				Instrument	-	AIF ALTERNATIVE INVESTMENT FUNDS			
AIG GLOBAL EMERGING MARKETS		0.000		AIGG	VEA02504	0.0000	48,732,249.60	48,732,249.05	36,869,460.64
GILBERT GLOBAL EQUITY PARTNERS		0.000		GILBERTG	GILBERTG	0.0000	47,734,764.62	47,734,764.33	20,015,901.01
HARBOURVEST INT'L III-DIRECT		0.000		HVIPE	VEA02633	0.0000	17,195,309.00	17,195,308.94	10,914,357.03
HARBOURVEST INT'L III-PARTNERS		0.000		9940482FAH	ARBPART	0.0000	39,798,635.00	39,798,634.55	32,991,417.98
HARBOURVEST INT'L IV-DIRECT		0.000		9940550GAGH	IEP4D	0.0000	4,800,000.00	4,800,000.00	4,055,038.01
HARBOURVEST INT'L IV-PARTNERSH		0.000		9940510DAGH	IEP4P	0.0000	12,000,000.00	12,000,000.00	8,622,557.00
Instrument Total	6						170,260,958.22	170,260,956.87	113,468,731.67
Portfolio Total	6						170,260,958.22	170,260,956.87	113,468,731.67

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	ALTERNATIVE INVESTMENTS			
				Portfolio -	AI-OTH ALTERNATIVE INVESTME			
				Instrument -	AIF ALTERNATIVE INVESTMENT FUNDS			
BEACON GROUP ENERGY FUND II		0.000		9940482GABEACONGR	0.0000	18,458,537.99	18,458,537.69	8,708,269.97
LIME ROCK PARTNERS II		0.000		9940667TAOLIMERO	0.0000	354,533.00	354,533.00	354,533.00
SUNRISE CAPITAL PARTNERS		0.000		ASUNRISEASUNRISE	0.0000	26,093,582.00	26,093,582.00	20,055,702.00
Instrument Total	3					44,906,652.99	44,906,652.69	29,118,504.97
Portfolio Total	3					44,906,652.99	44,906,652.69	29,118,504.97

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - ALTERNATIVE INVESTMENTS								
	Portfolio - AI-SD STOCK DISTRIBUTION								
	Instrument - COM COMMON STOCK								
AKAMAI TECHNOLOGIES		0.000	AKAM	00971T	101	1.7300	327,314.00	1,217,608.08	566,253.22
AMERICAN MEDICAL SYS HLDINGS		0.000	AMMD	02744M	108	16.2100	54,375.00	1,180,188.38	881,418.75
CORINTHIAN COLLEGES INC		0.000	COCO	218868	107	37.8600	139,160.00	0.00	5,268,597.60
CORVIS		0.000	CORV	221009	103	0.7100	307,584.00	7,391,643.38	218,384.64
EBENX INC		0.000	EBNX	278668	108	4.7600	105,103.00	2,207,163.00	500,290.28
EXACT SCIENCES CORP		0.000	EXAS	30063P	105	10.8300	26,276.00	435,657.00	284,569.08
HEWLETT-PACKARD CO		1.843	HPQ	428236	103Q	17.3600	29,726.00	535,662.52	516,043.36
JUNIPER NETWORKS INC		0.000	JNPR	48203R	104	6.8000	17,220.00	415,811.34	117,096.00
MELLON NATIONAL CORP.		1.991	MEL	58551A	108Q	26.1100	40,200.00	1,527,238.20	1,049,622.00
NEW FOCUS INC		0.000	NUFO	644383	101	3.8400	99,000.00	5,352,188.00	380,160.00
NUANCE COMMUNICATIONS INC		0.000	NUAN	669967	101	2.4800	20,715.00	0.00	51,373.20
PAIN THERAPEUTICS INC.		0.000	PTIE	69562K	100	2.3900	7,191.00	70,112.25	17,186.49
RADWARE LTD		0.000	RDWR	M81873	107	8.0800	17,656.00	318,691.00	142,660.48
SONICWALL INC		0.000	SNWL	835470	105	3.6300	32,019.00	602,350.92	116,228.97
TIVO INC		0.000	TIVO	888706	108	5.2300	19,803.00	132,383.00	103,569.69
US INTERNETWORKING INC		0.000	USIQE	917311	805	0.0001	186,422.00	0.00	24.23
Instrument Total	16						1,429,764.00	21,386,697.07	10,213,477.99
Portfolio Total	16						1,429,764.00	21,386,697.07	10,213,477.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - ALTERNATIVE INVESTMENTS									
Portfolio - AI-VC VENTURE CAPITAL									
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS									
ADAMS CAPITAL MANAGEMENT III	0.000			9940480Q	AVADAMS3	0.0000	5,500,000.00	5,500,000.00	3,928,346.01
ADVANCED TECHNOLOGY VII	0.000			9940550H	HAVATV7	0.0000	2,500,000.00	2,500,000.00	1,991,266.00
ALPHA CAPITAL FUND II	0.000			0000	ACFD 020997011	0.0000	2,098,870.56	2,098,870.56	1,430,213.01
ATHENIAN VENTURE PARTNERS	0.000			0000	OVVF VEA01458	0.0000	274,624.31	274,624.30	2,938,143.99
BAIN CAPITAL VENTURE FUND	0.000			9940510C	AVBAIN	0.0000	2,875,000.00	2,875,000.00	2,550,538.00
BAKER COMMUNICATIONS FUND	0.000			BAKERCOM	AVBAKERCO	0.0000	14,764,064.79	14,764,064.31	6,327,977.49
BAKER COMMUNICATIONS FUND II	0.000			AVBAKER2	ABAKERCOM	0.0000	28,449,491.06	28,449,491.06	9,099,912.92
BLUE CHIP CAPITAL FUND	0.000			BCCF	095334991	0.0000	1,000.00	1,000.00	766,083.00
BLUE CHIP CAPITAL FUND II	0.000			BCCII	VEA01432	0.0000	2,473,770.69	2,473,770.70	5,807,173.01
BLUE CHIP CAPITAL FUND III	0.000			A01433	A01433	0.0000	21,325,000.00	21,325,000.02	11,239,825.04
BLUE CHIP CAPITAL FUND IV	0.000			AVBLUECH	AVBLUECHI	0.0000	12,000,000.00	12,000,000.00	9,227,395.01
BLUE CHIP OPPORTUNITY FUND	0.000			BCOF	095335998	0.0000	1,025,000.00	1,025,000.00	346,847.00
BRANTLEY VENTURE PARTNERS II	0.000			BVII	VEA05387	0.0000	1,000.00	1,000.00	714,369.00
BRANTLEY VENTURE PARTNERS III	0.000			BIII	VEA06289	0.0000	6,558,889.08	6,558,889.04	9,149,274.09
CARDINAL HEALTH PARTNERS	0.000			CHPL	VEA02552	0.0000	5,022,343.87	5,022,343.81	2,631,455.02
CB HEALTHCARE FUND	0.000			CBHCF	VEA02614	0.0000	10,013,703.51	10,013,703.14	9,365,971.01
CB HEALTHCARE FUND II	0.000			9940550J	AVCBHF2	0.0000	3,598,057.00	3,598,057.00	2,958,557.00
CHP II	0.000			9940481E	AVCHP2	0.0000	11,633,117.00	11,633,117.00	7,886,035.00
COMMONWEALTH CAPITAL III	0.000			9940481G	AVCCV3	0.0000	6,890,000.00	6,889,999.76	4,574,155.99
FOUNDATION MEDICAL PARTNERS	0.000			9940550K	AVFNDMED	0.0000	5,700,000.00	5,700,000.00	4,961,053.01
GENERAL CATALYST GROUP II	0.000			9940585Q	AVGCG2	0.0000	2,000,000.00	2,000,000.00	1,671,510.00
HARBOURVEST PARTNERS VI DIRECT	0.000			9940481H	AHARBOURD	0.0000	19,000,000.00	19,000,000.00	12,083,141.99
HARBOURVEST PARTNERS VI PARTNE	0.000			9940481J	AHARBOURP	0.0000	28,588,621.00	28,588,620.81	18,719,271.01
MERITAGE PRIVATE EQUITY I	0.000			AMERIT	AMERIT	0.0000	21,250,000.00	21,250,000.00	9,132,999.98
MERITAGE PRIVATE EQUITY II	0.000			AVMERIT2	AVMERIT2	0.0000	5,000,000.00	5,000,000.00	4,156,111.00
MIAMI VALLEY VENTURE FUND	0.000			MVVF	VEA01492	0.0000	2,978,407.87	2,978,407.78	2,959,133.99
MORGENTHALER PARTNERS IV	0.000			MGVP	VEA01176	0.0000	999.99	999.99	458,628.99
MORGENTHALER PARTNERS V	0.000			MGVPV	VEA01177	0.0000	9,098,512.08	9,098,512.08	6,632,793.96
MORGENTHALER PARTNERS VI	0.000			MGVPVI	AVMORG6	0.0000	16,250,000.00	16,250,000.00	10,133,417.97
MORGENTHALER PARTNERS VII	0.000			9940550L	AVMORG7	0.0000	8,000,000.00	8,000,000.00	7,082,536.00
NEW ENTERPRISE ASSOCIATES 10	0.000			AVNEA10	AVNEA10	0.0000	7,951,805.66	7,951,805.62	6,744,109.00
NORTHCOAST FUND	0.000			NCFD	VEA06027	0.0000	2,500,000.00	2,500,000.00	1,322,830.00
NORTHCOAST FUND II	0.000			9940481F	AVCNC	0.0000	6,000,000.00	6,000,000.00	5,618,554.00
NW OHIO VENTURE FUND	0.000			NOVF	VEA05606	0.0000	1,994,950.00	1,994,950.00	278,530.00
OHIO INNOVATION FUND I	0.000			OIF1	VEA02581	0.0000	1,600,000.00	1,600,000.00	2,014,545.04
PRIMUS CAPITAL FUND II	0.000			PCFX	VEA04712	0.0000	800.00	800.00	241,754.22
PRIMUS CAPITAL FUND III-A PFD	0.000			PCFZ	VEA06130	0.0000	1,000.00	999.99	849,330.47
PRIMUS CAPITAL FUND III-B	0.000			PCFY	VEA06129	0.0000	1,000.00	1,000.00	970,293.66
PRIMUS CAPITAL FUND IV	0.000			PCF4	VEA02451	0.0000	13,273,560.50	13,273,560.48	10,815,116.05

Monthly Market Portfolio

Investment Desc	Rating	Coupon Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group	-	ALTERNATIVE INVESTMENTS				
	Portfolio	-	AI-VC VENTURE CAPITAL				
	Instrument	-	AIF ALTERNATIVE INVESTMENT FUNDS				
PRIMUS CAPITAL FUND V		0.000	9940481YAVPRIMUS5	0.0000	14,310,000.00	14,310,000.00	9,195,237.59
PRISM VENTURE PARTNERS IV		0.000	9940608YAVPRISM4	0.0000	5,300,000.00	5,300,000.00	4,263,218.00
SPACEVEST II		0.000	VEASPVE VEASPVE	0.0000	8,139,114.58	8,139,113.62	5,595,073.02
TAPE III		0.000	AVTAPE3 AVTAPE3	0.0000	3,500,000.00	3,500,000.00	2,630,969.00
TUCKER ANTHONY PRIVATE EQUITY		0.000	9940608ZAVTAPE4	0.0000	2,550,000.00	2,550,000.00	2,203,936.00
WARBURG PINCUS EQUITY PARTNERS		0.000	9940482BAWARBURG	0.0000	54,980,370.22	54,980,368.51	50,826,606.01
WARBURG PINCUS VIII		0.000	AWARBURGAWARBURG8	0.0000	11,910,250.00	11,910,249.92	11,678,030.00
Instrument Total	46				388,883,323.77	388,883,319.50	286,172,267.55
Portfolio Total	46				388,883,323.77	388,883,319.50	286,172,267.55
Group Total	90			0.00 /	1,086,095,584.28	1,106,052,507.00	888,024,527.86

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

		Group -	COMMON STOCK			
		Instrument -	WARRANT WARRANT			
DIME BANCORP-WT	0.000	25429Q110	DIMEZ	431,800	115,334.87	52,247.80
WASHINGTON GROUP INTL. INC WARRANT	0.000	938862117	WNGWQ	11,972	0.00	0.00
Instrument Total	2			443,772	115,334.87	52,247.80

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - COMMON STOCK			
		Instrument - FUTURES5 FUTURES EXPOSURE			
S&P FUTURES INDEX 03/03	0.000	CD:SP03H0 CD:SP	4,365	979,443,847.33	959,099,625.00
Instrument Total	1		4,365	979,443,847.33	959,099,625.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - REIT		REAL ESTATE INVESTMENT TRUST			
CAPITAL AUTOMOTIVE	6.793	139733109 CARS	31,000	757,349.32	734,700.00
CATELLUS DEVELOP CORP	0.000	149111106 CDX	2,845	57,496.31	56,473.25
COLONIAL PROPERTIES	7.778	195872106 CLP	25,000	779,135.23	848,500.00
EASTGROUP PROPERTY INC	7.372	277276101 EGP	19,600	486,487.21	499,800.00
EQUITY OFFICE PROP	8.006	294741103 EOP	613,396	17,353,309.11	15,322,632.05
EQUITY RESIDENTIAL PROP	7.038	29476L107 Q EQR	367,381	8,477,936.58	9,030,225.01
ESSEX PROPERTY TRUST INC.	6.057	297178105 ESS	20,300	1,048,318.78	1,032,255.00
GLENBOROUGH REALTY	9.652	37803F105 GLB	81,100	1,597,321.06	1,445,202.00
HOSPITALITY PROPERTIES	8.181	44106M102 HPT	9,200	243,153.03	323,840.00
KILROY RE CORP	8.590	49427F108 KRC	30,900	769,140.77	712,245.00
LASALLE HOTEL PROPERTIES	6.000	517942108 LHO	2,600	36,179.00	36,400.00
LIBERTY PROPERTY TRUST	7.514	531172104 Q LRY	89,200	2,725,351.70	2,849,048.05
NEW PLAN EXCEL RE TRUST	8.643	648053106 Q NXL	18,800	356,570.88	358,891.99
PARKWAY PROPERTYS INC	7.411	70159Q104 PKY	1,700	61,297.06	59,636.00
PRENTISS PROPERTIES TRUST	7.920	740706106 PP	18,500	500,425.97	523,180.00
RECKSON ASSOCIATES RE	8.076	75621K106 Q RA	9,000	211,924.73	189,450.00
SHURGARD STORAGE CTRS	6.764	82567D104 SHU	38,600	1,218,072.65	1,209,724.00
SIMON PROP GROUP INC.	6.457	828806109 Q SPG	262,370	9,411,427.87	8,938,945.91
SL GREEN RE CORP	5.886	78440X101 SLG	27,700	851,335.98	875,320.00
WINSTON HOTELS INC	7.692	97563A102 WXH	5,400	47,262.19	42,120.00
Instrument Total	20		1,674,592	46,989,495.43	45,088,588.26

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
02MICRO INTERNATIONAL LTD	0.000	G6797E106 OIIM	38,790	629,028.75	378,163.71
1-800 CONTRACTS INC	0.000	681977104 CTAC	15,400	154,849.22	424,578.00
3COM CORP.	0.000	885535104 COMS	1,127,209	9,258,187.26	5,218,977.67
3D SYSTEMS CORP	0.000	88554D205 TDSC	3,100	30,876.00	24,180.00
3M COMPANY	2.011	88579Y101 Q MMM	751,262	67,200,791.78	92,630,604.60
4KIDS ENTERTAINMENT INC.	0.000	350865101 KDE	14,000	270,518.80	309,120.00
99 CENTS ONLY STORES	0.000	65440K106 NDN	210,916	4,734,573.03	5,665,203.76
A.T. CROSS CO.	0.000	227478104 Q ATX	27,600	184,341.44	147,660.01
AAR CORPORATION	1.941	000361105 Q AIR	27,600	505,595.62	142,140.00
AARON RENTS INC	0.182	002535201 RNT	23,600	362,640.09	516,368.00
ABAXIS INC	0.000	002567105 ABAX	40,700	229,561.78	161,172.00
ABBOTT LABORATORIES	2.350	002824100 Q ABT	3,115,933	97,098,215.67	124,637,320.00
ABERCROMBIE & FITCH CO	0.000	002896207 ANF	318,400	7,829,317.18	6,514,464.00
ABM INDUSTRIES INC.	2.451	000957100 ABM	54,500	689,273.54	844,750.00
ACCREDITO HEALTH INC	0.000	00437V104 ACDO	80,968	2,039,291.09	2,854,122.00
ACE LTD	2.249	G0070K103 ACE	847,403	30,041,040.24	24,862,804.02
ACTEL CORPORATION	0.000	004934105 ACTL	34,000	846,045.34	551,480.00
ACTION PERFORMANCE CO	0.315	004933107 ATN	47,700	764,368.14	906,300.00
ACTIVISION INC	0.000	004930202 ATVI	154,900	3,241,758.22	2,259,990.98
ACTUATE CORPORATION	0.000	00508B102 ACTU	157,500	131,656.98	278,775.00
ACUITY BRANDS INC	4.431	00508Y102 AYI	46,000	638,122.83	622,840.00
ACXIOM CORP.	0.000	005125109 ACXM	249,800	4,198,030.54	3,841,924.00
ADAPTEC INC	0.000	00651F108 ADPT	184,431	3,513,495.02	1,042,035.15
ADC COMMUNICATIONS INC	0.000	000886101 ADCT	2,042,286	26,722,245.59	4,268,377.74
ADMINISTAFF INC	0.000	007094105 ASF	131,000	1,101,917.14	786,000.00
ADOBE SYSTEMS INC.	0.201	00724F101 Q ADBE	511,455	13,737,964.99	12,684,595.45
ADTRAN INC.	0.000	00738A106 ADTN	102,800	2,576,842.46	3,382,120.00
ADVANCE PCS	0.000	00790K109 ADVP	180,600	4,450,635.39	4,011,126.00
ADVANCED ENERGY INDUSTRIES	0.000	007973100 AEIS	32,600	816,010.94	414,672.00
ADVANCED FIBRE COMMUNICATION	0.000	00754A105 AFCE	183,400	4,586,561.73	3,059,112.00
ADVANCED MARKETING SERVICES	0.272	00753T105 MKT	21,100	380,015.36	310,170.00
ADVANCED MEDICAL OPTICS INC	0.000	00763M108 AVO	28,502	263,579.79	341,168.94
ADVANCED MICRO DEVICES INC.	0.000	007903107 AMD	793,173	11,663,404.21	5,123,897.58
ADVANCED NEUROMODULATION SYSTEMS	0.000	00757T101 ANSI	19,140	349,865.58	671,814.00
ADVENT SOFTWARE INC	0.000	007974108 ADVS	107,560	1,747,717.97	1,466,042.80
ADVISORY BOARD CO/THE	0.000	00762W107 ABCO	24,840	769,566.12	742,716.00
ADVO INC.	0.000	007585102 AD	22,200	493,982.82	728,826.00
AEROFLEX INC	0.000	007768104 ARXX	134,300	1,934,563.19	926,670.00
AES CORP	0.000	00130H105 AES	1,008,207	31,133,119.98	3,044,788.15
AETNA INC.	0.097	00817Y108 AET	377,482	11,711,993.70	15,522,059.84

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
AFFILIATED COMPUTER SERVICES	0.000	008190100 ACS	324,800	11,784,226.73	17,100,720.00
AFFILIATED MANAGERS GROUP	0.000	008252108 AMG	13,490	724,001.62	678,547.00
AFLAC INC	0.796	001055102 AFL	564,990	11,655,709.72	17,017,498.80
AGCO CORP.	0.000	001084102 AG	185,640	3,860,828.69	4,102,644.00
AGERE SYSTEMS INC-CL A	0.000	00845V100 AGR/A	723,000	1,387,750.54	1,041,120.00
AGILENT TECHNOLOGIES INC	0.000	00846U101 A	841,881	28,422,899.28	15,120,182.76
AGL RESOURCES INC	4.444	001204106 ATG	86,300	1,810,707.13	2,097,090.00
AIR PROD. & CHEM.	1.964	009158106 Q APD	421,649	14,618,368.06	18,025,494.75
AIRBORNE INC.	1.078	009269101 Q ABF	46,400	624,253.34	688,112.00
AIRGAS INC	0.000	009363102 ARG	251,783	3,286,351.04	4,343,256.75
AK STEEL HOLDING CORP	3.125	001547108 AKS	295,900	3,145,475.39	2,367,200.00
ALASKA AIRGROUP INC	0.000	011659109 ALK	23,200	638,218.46	502,280.00
ALBANY INTL CL-A	1.064	012348108 Q AIN	37,313	867,704.80	770,886.58
ALBEMARLE CORP	1.968	012653101 ALB	38,100	977,167.62	1,083,945.00
ALBERTO CULVER CL-B	0.714	013068101 Q ACV	42,783	1,309,389.93	2,156,263.20
ALBERTSON'S, INC.	3.414	013104104 Q ABS	594,273	20,388,731.05	13,228,516.98
ALCOA INC.	2.633	013817101 Q AA	1,786,234	46,342,522.80	40,690,410.52
ALDILA INC	0.000	014384200 ALDA	68,099	135,799.75	115,770.00
ALEXANDER & BALDWIN INC	3.489	014482103 ALEX	156,100	4,041,706.27	4,025,819.00
ALLEGHENY ENERGY INC.	22.751	017361106 Q AYE	223,629	6,370,151.64	1,690,635.24
ALLEGHENY TECHNOLOGIES INC	3.852	01741R102 ATI	77,316	1,571,678.20	481,678.68
ALLEN TELECOM INC.	0.000	018091108 ALN	178,400	2,110,763.31	1,689,448.00
ALLERGAN PHARMACEUTICALS INC.	0.624	018490102 Q AGN	498,473	28,874,852.61	28,722,014.26
ALLETE, INC.	4.850	018522102 ALE	242,600	5,201,199.31	5,502,168.00
ALLIANCE GAMING CORP	0.000	01859P609 AGI	84,000	809,346.92	1,430,520.00
ALLIANCE SEMICONDUCTOR CORP	0.000	01877H100 ALSC	36,500	805,856.45	143,445.00
ALLIANT ENERGY CORPORATION	12.084	018802108 LNT	63,454	1,205,778.08	1,050,163.70
ALLIANT TECHSYSTEMS INC.	0.000	018804104 ATK	41,725	1,093,636.36	2,601,553.74
ALLIED WASTE INDUSTRIES	0.000	019589308 AW	222,534	3,277,660.52	2,225,340.00
ALLMERICA FINANCIAL CORP.	2.475	019754100 AFC	163,300	5,287,566.11	1,649,330.00
ALLSTATE CORP	2.270	020002101 Q ALL	1,381,998	44,177,933.59	51,120,106.02
ALLTEL CORP	2.745	020039103 Q AT	697,932	38,717,225.94	35,594,532.00
ALPHARMA, INC.-CL A	1.511	020813101 Q ALO	136,100	2,834,738.19	1,620,951.00
ALTERA CORP	0.000	021441100 ALTR	862,107	17,375,457.99	10,629,779.32
AMBAC FINANCIAL GROUP INC.	0.711	023139108 Q ABK	120,553	4,865,480.47	6,779,900.72
AMCOL INTERNATIONAL CORP.	2.069	02341W103 ACO	12,100	73,083.70	70,180.00
AMERADA HESS CORP.	2.179	023551104 Q AHC	196,725	12,632,019.85	10,829,711.25
AMEREN CORP.	6.110	023608102 Q AEE	239,223	9,494,198.08	9,944,500.11
AMERICAN AXLE & MFG HOLDINGS	0.000	024061103 AXL	8,830	208,899.67	206,798.60
AMERICAN EAGLE OUTFITTERS	0.000	02553E106 AEOS	188,150	4,777,608.26	2,592,707.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
AMERICAN ELECTRIC POWER	8.781	025537101 Q AEP	793,122	27,176,211.79	21,676,024.26
AMERICAN EXPRESS CO.	0.905	025816109 Q AXP	2,468,363	76,793,748.88	87,256,632.05
AMERICAN FINANCIAL GROUP INC.	2.167	025932104 Q AFG	159,200	4,029,770.55	3,672,744.00
AMERICAN FINANCIAL HLDGS INC.	2.409	026075101 AMFH	24,000	565,915.60	717,120.00
AMERICAN GREETING CL A	2.531	026375105 Q AM	89,043	1,686,399.05	1,406,879.40
AMERICAN INTL GROUP	0.328	026874107 Q AIG	5,414,674	237,681,723.00	313,238,890.90
AMERICAN ITALIAN PASTA COMPANY	0.000	027070101 PLB	19,100	470,044.45	687,218.00
AMERICAN MANAGEMENT SYSTEMS	0.000	027352103 AMSY	49,500	1,229,675.44	593,505.00
AMERICAN PHARMACEUTICAL PART	0.000	02886P109 APPX	44,710	769,722.64	795,838.00
AMERICAN POWER CONVERSION	0.000	029066107 APCC	538,979	8,818,507.14	8,165,531.85
AMERICAN STANDARD COMPANIES	0.000	029712106 ASD	57,693	2,733,977.57	4,104,280.02
AMERICAN STATES WATER CO.	3.801	029899101 AWR	16,050	397,270.93	371,557.50
AMERICAN WATER WORKS	2.154	030411102 Q AWK	265,700	11,785,348.00	12,084,036.00
AMERICAN WOODMARK CORP.	0.421	030506109 AMWD	2,800	140,770.80	133,000.00
AMERICREDIT CORP.	0.000	03060R101 ACF	355,800	4,911,147.91	2,753,892.00
AMERIGROUP CORPORATION	0.000	03073T102 AGP	32,290	1,022,320.79	978,709.90
AMERIPATH INC	0.000	03071D109 PATH	33,200	964,894.06	713,800.00
AMERISOURCEBERGEN CORP	0.184	03073E105 ABC	207,600	13,212,804.63	11,274,756.00
AMERUS GROUP CO	1.414	03072M108 AMH	69,700	2,636,727.59	1,970,419.00
AMETEK INC.	0.623	031100100 Q AME	72,500	1,756,058.94	2,790,525.00
AMGEN INC	0.000	031162100 AMGN	2,644,455	91,742,306.94	127,832,954.70
AMKOR TECHNOLOGY INC	0.000	031652100 AMKR	129,286	641,352.58	615,401.36
AMN HEALTHCARE SERVICES INC	0.000	001744101 AHS	11,400	202,293.19	192,774.00
AMR CORP.	0.000	001765106 AMR	514,023	14,020,491.26	3,392,551.80
AMSOUTH BANCORPORATION	4.791	032165102 ASO	665,004	13,679,104.08	12,768,076.80
AMSURG CORP	0.000	03232P405 AMSG	29,400	782,561.73	600,642.00
AMYLIN PHARMACEUTICALS INC	0.000	032346108 AMLN	15,700	196,691.88	253,398.00
ANADARKO PETROLEUM CORP	0.835	032511107 Q APC	460,444	20,167,850.05	22,055,267.60
ANALOG DEVICES	0.000	032654105 ADI	321,707	11,368,613.78	7,679,146.09
ANALOGIC CORP.	0.636	032657207 ALOG	50,500	2,278,605.82	2,539,544.00
ANALYSTS INTERNATIONAL CORP	2.020	032681108 Q ANLY	63,900	268,159.22	126,522.00
ANCHOR BANCORP WISCONSIN INC.	1.734	032839102 ABCW	37,900	657,570.40	786,425.00
ANDREW CORP.	0.000	034425108 ANDW	130,615	1,960,429.16	1,342,722.20
ANDRX GROUP	0.000	034553107 ADRX	42,000	1,594,615.50	616,140.00
ANGELICA CORP	1.937	034663104 AGL	18,400	255,546.26	379,960.00
ANHEUSER-BUSCH	1.611	035229103 Q BUD	1,571,551	43,723,302.46	76,063,068.40
ANIXTER INTERNATIONAL INC.	0.000	035290105 AXE	42,800	849,882.26	995,100.00
ANNALY MORTGAGE MANAGEMENT	14.468	035710409 NLY	4,000	79,392.00	75,200.00
ANN TAYLOR STORES CORP	0.000	036115103 ANN	94,750	2,005,047.58	1,934,795.00
ANSWERTHINK INC	0.000	036916104 ANSR	51,400	144,511.00	128,500.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ANSYS INC	0.000	03662Q105 ANSS	16,000	395,335.88	323,200.00
ANTEON INTERNATIONAL CORP	0.000	03674E108 ANT	6,800	154,012.69	163,200.00
ANTHEM INC	0.000	03674B104 ATH	244,801	14,148,650.16	15,397,982.90
ANTHRACITE CAPITAL INC	12.844	037023108 AHR	14,100	163,376.70	153,690.00
AOL TIME WARNER INC	4.122	00184A105 AOL	9,445,540	310,290,110.82	123,736,574.00
AON CORP	3.176	037389103 Q AOC	622,446	20,393,769.25	11,758,004.94
APACHE CORP.	0.701	037411105 APA	304,015	14,386,870.03	17,325,814.85
APOGEE ENTERPRISES INC.	2.569	037598109 APOG	28,700	480,381.80	256,893.70
APOGENT TECHNOLOGY	0.000	03760A101 AOT	198,900	3,947,412.07	4,137,120.00
APOLLO GROUP INC	0.000	037604105 APOL	301,265	6,716,580.65	13,255,660.00
APPLE COMPUTER INC.	0.000	037833100 AAPL	655,684	15,260,720.48	9,395,951.72
APPLEBEES INT'L. INC.	0.258	037899101 APPB	143,886	2,821,556.84	3,336,860.24
APPLERA CORP - APPLIED BIOSYSTEM	0.969	038020103 Q ABI	620,650	16,720,101.12	10,886,201.01
APPLICA	0.000	03815A106 APN	13,300	64,731.10	66,500.00
APPLIED INDUSTRIAL TECH INC.	2.539	03820C105 AIT	33,500	587,760.15	633,150.00
APPLIED MATERIALS INC.	0.000	038222105 AMAT	2,732,109	53,102,247.50	35,599,380.27
APPLIED MICRO CIRCUITS CORP	0.000	03822W109 AMCC	986,084	15,828,055.43	3,638,649.96
APRIA HEALTHCARE GP. INC.	0.000	037933108 AHG	131,500	3,006,525.44	2,924,560.00
APTAR GROUP INC.	0.768	038336103 Q ATR	64,800	1,709,410.68	2,024,352.00
AQUILA INC	39.548	03840F102 ILA	557,750	8,129,942.43	987,217.50
ARAMARK CORP. - CL B	0.000	038521100 RMK	38,500	787,179.19	904,750.00
ARBITRON INC	0.000	03875Q108 ARB	32,701	905,189.25	1,095,483.50
ARCH CHEMICALS INC.	4.383	03937R102 ARJ	44,300	903,365.25	808,475.00
ARCH COAL INC.	1.065	039380100 Q ACI	124,700	2,506,621.37	2,692,273.00
ARCHER DANIELS MIDLAND CO	1.935	039483102 Q ADM	687,406	8,930,664.25	8,523,834.40
ARCTIC CAT INC.	1.500	039670104 ACAT	26,400	306,633.62	422,400.00
ARGOSY GAMING COMPANY	0.000	040228108 AGY	32,000	916,556.59	605,760.00
ARKANSAS BEST CORP	0.000	040790107 ABFS	66,431	1,319,764.28	1,725,943.81
ARMOR HOLDINGS INC	0.000	042260109 AH	29,000	624,580.63	399,330.00
ARQULE INC	0.000	04269E107 ARQL	15,000	86,288.00	45,750.00
ARRIS GROUP INC.	0.000	04269Q100 ARRS	98,500	685,818.58	351,645.00
ARROW ELECTRONICS	0.000	042735100 ARW	372,300	6,565,616.05	4,761,717.00
ARTESYN TECHNOLOGIES	0.000	043127109 ATSN	68,600	678,314.29	263,424.01
ARTHROCARE CORP	0.000	043136100 ARTC	26,700	483,566.64	262,995.00
ARTISAN COMPONENTS INC	0.000	042923102 ARTI	37,600	486,616.37	580,168.00
ARVINMERITOR INC.	2.399	043353101 ARM	154,335	3,812,636.15	2,572,764.45
ASCENTIAL SOFTWARE CORP	0.000	04362P108 ASCL	595,900	3,086,469.03	1,430,160.00
ASHLAND INC	3.855	044204105 Q ASH	149,858	5,594,701.45	4,275,477.24
ASHWORTH INC	0.000	04516H101 ASHW	22,900	146,687.43	146,560.00
ASPECT COMMUNICATIONS CORP	0.000	04523Q102 ASPT	34,500	78,511.65	97,980.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ASSOCIATED BANC-CORP.	3.653	045487105 ASBC	130,038	3,798,449.84	4,413,489.72
ASTEC INDUSTRIES INC	0.000	046224101 ASTE	28,700	672,669.95	284,991.00
ASTORIA FINANCIAL CORP.	2.946	046265104 AF	172,800	3,855,408.70	4,691,520.00
ASTROPOWER INC	0.000	04644A101 APWR	19,650	455,869.68	157,003.50
AT&T CORPORATION	2.872	001957505 Q T	1,502,449	55,200,489.29	39,228,943.37
AT&T WIRELESS SERVICES INC	0.000	00209A106 AWE	7,788,296	109,215,034.68	44,003,872.40
ATLANTIC COAST AIRLINES HOLDINGS INC.	0.000	048396105 ACAI	110,800	1,650,665.90	1,332,924.00
ATMEL CORP	0.000	049513104 ATML	1,068,500	8,440,841.53	2,382,755.00
ATMI INC	0.000	00207R101 ATMI	40,060	815,170.59	741,911.20
ATMOS ENERGY CORP.	5.145	049560105 ATO	50,000	1,236,686.49	1,166,000.00
ATWOOD OCEANICS	0.000	050095108 ATW	22,400	948,424.16	674,240.00
AUDIOVOX CORP	0.000	050757103 VOXX	41,800	331,237.21	432,253.80
AUTODESK INC.	0.839	052769106 Q ADSK	346,755	4,939,856.65	4,958,596.50
AUTOLIV, INC	2.484	052800109 ALV	2,760	54,362.89	57,766.80
AUTOMATIC DATA PROC.	1.222	053015103 Q ADP	1,048,511	36,962,163.17	41,154,056.75
AUTONATION INC	0.000	05329W102 AN	45,700	573,982.86	573,992.00
AUTOZONE INC	0.000	053332102 AZO	125,304	7,010,824.85	8,852,727.60
AVAYA INC	0.000	053499109 AV	345,900	3,094,503.40	847,455.00
AVERY DENNISON	2.357	053611109 Q AVY	94,654	4,435,997.63	5,781,466.32
AVIALL INC.	0.496	05366B102 Q AVL	13,300	146,910.88	107,065.00
AVID TECHNOLOGY INC.	0.000	05367P100 AVID	92,432	1,766,042.63	2,121,314.40
AVISTA CORP	4.152	05379B107 AVA	111,900	1,885,635.97	1,293,564.00
AVNET INC.	2.770	053807103 Q AVT	561,000	9,130,678.09	6,075,630.00
AVOCENT CORPORATION	0.000	053893103 AVCT	125,370	3,033,237.05	2,785,721.40
AVON PRODUCTS	1.485	054303102 Q AVP	481,849	15,800,952.79	25,957,205.63
AWARE INC.	0.000	05453N100 AWRE	49,500	663,563.90	107,910.00
AXCELIS TECHNOLOGIES INC	0.000	054540109 ACLS	140,000	1,132,192.77	785,260.00
AZTAR CORP.	0.000	054802103 AZR	69,200	774,679.83	988,176.00
BAKER (MICHAEL) CORP	0.000	057149106 BKR	4,100	38,929.60	44,895.00
BAKER HUGHES CORP	1.429	057224107 Q BHI	770,380	21,290,649.25	24,798,532.20
BALDOR ELECTRIC	2.632	057741100 BEZ	37,900	846,015.67	748,525.00
BALL CORPORATION	0.703	058498106 Q BLL	122,656	5,317,724.97	6,278,760.64
BALLY TOTAL FITNESS HLDGS	0.000	05873K108 BFT	78,200	1,193,646.58	554,438.00
BANDAG INC	3.309	059815100 Q BDG	39,600	1,393,732.68	1,531,728.00
BANK OF AMERICA CORP.	3.679	060505104 Q BAC	3,385,420	189,095,928.21	235,523,669.40
BANK OF HAWAII CORP	2.500	062540109 BOH	109,500	2,797,182.98	3,327,705.00
BANK OF NEW YORK CO, INC	3.172	064057102 Q BK	1,389,547	43,897,576.29	33,293,546.12
BANK ONE CORPORATION	2.298	06423A103 Q ONE	2,273,641	91,414,584.91	83,101,578.55
BANKNORTH GROUP INC.	2.654	06646R107 BNK	266,800	4,786,452.73	6,029,680.00
BANTA CORP	2.046	066821109 BN	6,500	201,748.34	203,255.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
BARD C. R. INC.	1.517	067383109 Q BCR	89,253	4,497,874.73	5,176,674.00
BARNES & NOBLE INC.	0.000	067774109 BKS	226,700	6,696,047.80	4,096,469.00
BARNES GROUP INC.	3.931	067806109 B	21,000	409,243.49	427,350.00
BARR LABORATORIES INC.	0.000	068306109 BRL	91,550	5,954,167.93	5,958,989.50
BARRA INC	0.000	068313105 BARZ	23,100	661,256.94	700,623.00
BASSETT FURNITURE INDS.	5.586	070203104 Q BSET	12,800	271,701.43	183,296.01
BAUSCH & LOMB INC	1.444	071707103 Q BOL	87,915	3,988,247.30	3,164,940.00
BAXTER INTL	2.071	071813109 Q BAX	1,334,239	38,110,405.67	37,358,692.00
BB&T CORPORATION	3.136	054937107 BBT	852,460	27,789,656.73	31,532,495.40
BE AEROSPACE INC.	0.000	073302101 BEAV	1,200	27,822.71	4,368.00
BEAR STEARNS COMPANIES INC	1.144	073902108 BSC	217,843	10,959,865.11	12,939,874.20
BEARINGPOINT INC	0.000	074002106 BE	97,470	918,070.93	672,543.00
BECKMAN COULTER INC.	1.219	075811109 BEC	78,100	2,670,380.95	2,305,512.00
BECTON DICKINSON & COMPANY	1.303	075887109 Q BDY	574,726	16,182,308.80	17,638,340.94
BED BATH & BEYOND INC	0.000	075896100 BBY	660,425	14,214,552.81	22,804,475.25
BEI TECHNOLOGIES INC	0.357	05538P104 BEIQ	104,200	1,617,650.22	1,165,998.00
BEL FUSE INC-CL B	0.992	077347300 BELFB	12,000	366,071.95	241,800.01
BELDEN INC.	1.314	077459105 BWC	27,700	863,578.75	421,594.00
BELL MICROPRODUCTS INC	0.000	078137106 BELM	60,100	481,774.81	332,954.00
BELLSOUTH	3.092	079860102 Q BLS	3,802,898	125,057,094.47	98,380,971.26
BELO CORP	1.407	080555105 Q BLC	176,600	3,017,993.03	3,765,112.00
BEMIS CO.	2.095	081437105 Q BMS	40,630	1,357,583.52	2,016,466.90
BENCHMARK ELECTRONICS INC	0.000	08160H101 BHE	34,800	1,046,480.57	997,368.00
BERKLEY (WR) CORP	0.908	084423102 BER	1,590	55,082.22	62,979.90
BEST BUY COMPANY INC	0.000	086516101 BBY	701,338	20,290,838.50	16,937,312.70
BIG LOTS, INC.	0.000	089302103 BLI	283,205	5,588,578.34	3,746,802.15
BIO-TECHNOLOGY GENERAL	0.000	090578105 BTGC	82,400	769,074.83	263,762.40
BIOGEN INC.	0.000	090597105 BGEN	376,813	17,229,725.00	15,095,128.78
BIOMET INC.	0.348	090613100 BMET	538,304	10,440,722.22	15,427,792.64
BIOSITE INC.	0.000	090945106 BSTE	24,900	574,197.82	847,098.00
BISYS GROUP INC.	0.000	055472104 BSG	266,000	4,909,681.41	4,229,400.00
BJ SERVICES CO	0.000	055482103 BJS	348,369	8,763,877.49	11,255,802.39
BJ'S WHOLESALE CLUB INC.	0.000	05548J106 BJ	143,300	3,135,846.69	2,622,390.00
BLACK & DECKER	1.119	091797100 Q BDK	168,096	6,710,944.75	7,209,637.44
BLACK BOX CORPORATION	0.446	091826107 BBOX	32,560	1,453,344.33	1,458,688.00
BLACK HILLS CORP	4.374	092113109 BKH	40,000	1,318,625.47	1,060,800.00
BLOCKBUSTER INC. CLASS A	0.653	093679108 Q BBI	39,700	908,910.63	486,325.00
BLYTH INC.	0.822	09643P108 BTH	93,900	2,644,398.62	2,512,764.00
BMC SOFTWARE	0.000	055921100 BMC	884,365	20,884,566.45	15,131,485.15
BOB EVANS FARMS	1.884	096761101 Q BOBE	7,500	169,093.44	175,125.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
BOEING CO	2.061	097023105 Q BA	1,580,891	56,092,970.89	52,153,594.09
BOISE CASCADE CORP	2.379	097383103 Q BCC	66,120	2,103,534.91	1,667,546.40
BON-TON STORES	0.000	09776J101 BONT	91,000	261,638.42	355,810.00
BORDERS GROUP INC	0.000	099709107 BGP	259,300	5,250,873.97	4,174,730.00
BORG WARNER INC.	1.428	099724106 BWA	53,000	2,574,928.67	2,672,260.00
BORLAND SOFTWARE CORPORATION	0.000	099849101 BORL	80,940	941,112.25	995,562.01
BOSTON COMMUNICATIONS GROUP	0.000	100582105 BCGI	83,300	883,073.37	1,058,743.00
BOSTON PRIVATE FINL HOLDING	1.007	101119105 BPFH	22,800	495,774.35	452,808.00
BOSTON SCIENTIFIC CORP.	0.000	101137107 BSX	1,098,570	27,234,052.32	46,711,196.40
BOWATER INC.	1.907	102183100 Q BOW	193,100	9,175,304.11	8,100,545.00
BOWNE & CO INC.	1.841	103043105 BNE	36,900	632,114.32	440,955.00
BOYD GAMING COPR	0.000	103304101 BYD	11,470	178,718.17	161,153.50
BRADY CORPORATION	2.398	104674106 BRC	26,800	714,693.48	893,780.00
BRIGGS & STRATTON	3.013	109043109 Q BGG	38,992	1,615,598.61	1,655,990.24
BRINKER INTERNATIONAL INC	0.000	109641100 EAT	167,349	3,993,058.09	5,397,037.50
BRISTOL-MYERS SQUIBB	4.838	110122108 Q BMY	4,223,086	144,400,967.77	97,764,440.90
BROADCOM CORP CL A	0.000	111320107 BRCM	535,213	70,374,110.79	8,060,307.78
BROADWING INC.	0.000	111620100 BRW	438,200	9,444,566.95	1,542,464.00
BROOKS-PRI AUTOMATION INC	0.000	11442E102 BRKS	34,000	1,332,684.19	389,640.00
BROOKSTONE INC	0.000	114537103 BKST	20,000	221,304.82	289,200.00
BROOKTROUT INC	0.000	114580103 BRKT	31,300	234,307.73	165,890.00
BROWN & BROWN INC	0.711	115236101 BRO	149,100	4,649,604.56	4,818,912.00
BROWN SHOE COMPANY INC	1.678	115736100 Q BWS	19,100	331,425.85	455,153.00
BROWN-FORMAN -CL B	2.295	115637209 Q BF.B	43,653	2,384,298.40	2,853,160.08
BRUNSWICK CORP	2.517	117043109 Q BC	189,391	3,950,353.82	3,761,305.26
BRUSH ENGINEERED MATERIALS	8.727	117421107 BW	48,300	488,843.52	265,650.00
BUCA INC.	0.000	117769109 BUCA	69,200	674,135.75	575,744.00
BUCKEYE TECHNOLOGIES INC.	0.000	118255108 BKI	34,700	614,055.51	213,405.00
BUILDING MATERIALS HLDG. CORP.	1.398	120113105 BMHC	24,103	287,151.58	344,672.90
BURLINGTON COAT FACTORY WAREHOUSE	0.111	121579106 BCF	74,900	1,256,422.56	1,344,455.00
BURLINGTON NORTHERN SANTA FE	1.845	12189T104 Q BNI	719,023	19,901,189.56	18,701,788.23
BURLINGTON RESOURCES	1.289	122014103 Q BR	368,900	13,931,940.09	15,733,585.00
BUTLER MANUFACTURING CO.	3.720	123655102 BBR	9,400	260,513.63	181,890.00
C-COR ELECTRONICS	0.000	125010108 CCBL	16,800	53,124.96	55,776.00
C.H.ROBINSON WORLDWIDE INC	1.025	12541W100 CHRW	162,500	4,387,934.25	5,070,000.00
C&D TECHNOLOGIES INC.	0.339	124661109 CHP	30,800	834,829.47	544,236.00
CABLE DESIGN TECHNOLOGIES	0.000	126924109 CDT	49,000	802,317.16	289,100.00
CABLEVISION SYSTEMS NEW YORK GROUP-A	0.000	12686C109 CVC	28,600	405,379.89	478,764.00
CABOT CORP	1.959	127055101 CBT	167,300	3,800,393.78	4,440,142.00
CABOT MICROELECTRONICS CORPORATION	0.000	12709P103 CCMP	68,764	3,558,242.39	3,245,660.79

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CABOT OIL & GAS CORP.	0.645	127097103 Q COG	35,200	694,780.68	872,256.00
CACI INTERNATIONAL INC._CL A	0.000	127190304 CAI	60,417	1,453,867.27	2,153,261.88
CADENCE DESIGN SYS INC	0.000	127387108 CDN	604,900	10,959,516.61	7,131,771.00
CAL DIVE INTERNATIONAL INC	0.000	127914109 CDIS	39,800	798,692.00	935,300.00
CALGON CARBON CORP.	2.429	129603106 Q CCC	132,600	997,400.36	655,044.00
CALIFORNIA PIZZA KITCHEN INC	0.000	13054D109 CPKI	5,600	141,500.20	141,120.00
CALLAWAY GOLF COMPANY	2.113	131193104 ELY	421,300	6,579,192.50	5,582,225.00
CALPINE CORPORATION	0.000	131347106 CPN	1,085,508	17,791,259.68	3,538,756.08
CAMBREX CORP.	0.397	132011107 CBM	27,600	680,436.25	833,796.00
CAMPBELL SOUP CO.	2.684	134429109 Q CPB	758,322	21,630,127.93	17,797,817.34
CAPITAL ONE FINANCIAL CORP.	0.370	14040H105 COF	393,784	18,054,074.03	11,703,260.48
CAPTARIS INC.	0.000	14071N104 CAPA	87,400	275,312.79	209,760.01
CARAUSTAR INDUSTRIES INC.	1.265	140909102 CSAR	26,900	324,219.77	255,012.00
CARBO CERAMICS, INC.	1.068	140781105 CRR	16,900	545,433.18	569,530.00
CARDINAL HEALTH INC.	0.168	14149Y108 Q CAH	916,701	36,935,043.06	54,259,532.20
CAREER EDUCATION CORP	0.000	141665109 CECO	114,216	5,229,896.72	4,568,640.00
CARLISLE COS INC	2.078	142339100 CSL	70,760	3,209,890.53	2,928,048.80
CARMAX INC.	0.000	143130102 KMX	202,172	3,935,103.25	3,614,835.37
CARNIVAL CORP	1.683	143658102 Q CCL	1,345,838	51,271,191.77	33,578,658.10
CARPENTER TECHNOLOGY	2.650	144285103 CRS	94,300	2,386,409.18	1,174,035.00
CARREKER CORPORATION	0.000	144433109 CANIE	40,100	307,877.84	181,653.00
CASCADE CORP.	2.257	147195101 Q CAE	9,300	144,615.00	148,335.00
CASCADE NATURAL GAS CORP.	4.800	147339105 CGC	12,300	222,775.34	246,000.00
CASEY'S GENERAL STORES INC.	0.819	147528103 CASY	148,300	1,918,919.14	1,810,743.00
CASH AMERICAN INT'L. INC.	0.525	14754D100 PWN	52,300	482,027.27	497,896.00
CASTLE (A.M.) & CO.	5.274	148411101 CAS	29,400	169,259.56	133,770.00
CATALINA MARKETING CORP	0.000	148867104 POS	72,260	1,975,234.28	1,336,810.00
CATAPULT COMMUNICATIONS CORP	0.000	149016107 CATT	14,200	356,766.28	169,690.00
CATERPILLAR INC.	3.062	149123101 Q CAT	664,789	29,820,685.84	30,394,153.08
CATO CORP CL A	2.779	149205106 CTR	29,500	389,825.89	636,905.00
CBRL GROUP INC.	0.066	12489V106 Q CBRL	86,700	1,505,048.91	2,612,271.00
CDI CORP.	0.000	125071100 CDI	31,400	962,559.77	847,172.00
CDW COMPUTER CENTERS	0.000	125129106 CDWC	177,500	6,940,600.27	7,783,375.00
CEC ENTERTAINMENT, INC.	0.000	125137109 CEC	30,500	627,682.46	936,350.00
CEDAR FAIR LP	7.118	150185106 FUN	60,000	1,245,693.05	1,416,000.00
CELERA GENOMICS GROUP	0.000	038020202 CRA	43,400	712,336.00	414,470.00
CELLSTAR CORP	0.000	150925204 CLST	45,580	271,693.00	259,806.00
CENDANT CORP.	0.000	151313103 CD	2,763,719	49,087,517.61	28,963,775.12
CENTENE CORP	0.000	15135B101 CNTE	9,200	226,092.40	309,028.00
CENTERPOINT ENERGY INC	7.529	15189T107 Q CNP	544,290	11,434,854.29	4,626,465.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CENTEX CORP	0.318	152312104 Q CTX	69,108	2,613,079.08	3,469,221.60
CENTRAL HUDSON GAS & ELEC.	4.632	12541M102 CHG	18,000	680,445.45	839,340.00
CENTRAL PARKING CORP.	0.318	154785109 CPC	67,400	1,930,617.77	1,271,164.00
CENTRAL VERMONT PUB SERV	4.814	155771108 CV	13,000	215,235.69	237,640.00
CENTURY ALUMINUM COMPANY	2.699	156431108 CENX	18,200	307,005.93	134,862.00
CENTURYTEL, INC.	0.714	156700106 CTL	183,601	5,730,663.91	5,394,197.38
CEPHALON INC	0.000	156708109 CEPH	149,500	7,296,209.98	7,275,866.02
CERIDIAN CORP - NEW	0.000	156779100 CEN	277,800	6,003,419.56	4,005,876.00
CERNER CORP.	0.000	156782104 CERN	37,900	1,026,178.09	1,184,754.00
CERTEGY INC	0.000	156880106 CEY	114,100	3,255,520.20	2,801,155.00
CHARLES RIVER LABORATORIES	0.000	159864107 CRL	175,570	6,950,481.92	6,755,933.60
CHARTER COMMUNICATIONS	0.000	16117M107 CHTR	1,700,000	5,775,081.34	2,006,000.00
CHARTER ONE FNCL INC.	3.063	160903100 Q CF	467,964	10,701,841.79	13,444,605.73
CHATEM INC	0.000	162456107 CHTT	6,400	132,089.87	131,520.00
CHECKFREE CORP	0.000	162813109 CKFR	151,600	5,055,873.76	2,425,751.60
CHECKPOINT SYSTEMS INC.	0.000	162825103 CKP	35,200	513,445.01	363,968.00
CHEESECAKE FACTORY (THE)	0.000	163072101 CAKE	145,375	3,763,283.95	5,255,306.25
CHEMED CORP.	1.357	163596109 CHE	10,800	391,781.75	381,780.00
CHESAPEAKE CORP	4.930	165159104 CSK	40,100	978,269.50	715,785.00
CHESAPEAKE ENERGY CORP	0.775	165167107 CHK	108,100	674,226.04	836,694.00
CHEVRONTXACO CORP	4.211	166764100 Q CVX	2,212,361	161,867,140.48	147,077,759.28
CHICAGO MERCANTILE EXCHANGE	0.000	167760107 CME	2,600	109,305.82	113,516.00
CHICAGO PIZZA & BREWERY INC	0.000	167889104 CHGO	48,250	358,810.53	332,925.00
CHICO'S FAS INC	0.000	168615102 CHS	131,330	1,298,032.19	2,483,450.30
CHILDREN'S PLACE	0.000	168905107 PLCE	58,130	1,435,749.32	618,503.20
CHIRON CORP	0.000	170040109 CHIR	450,855	13,255,156.10	16,952,148.00
CHITTENDEN CORPORATION	3.139	170228100 CHZ	57,025	1,541,431.22	1,452,997.00
CHOICEPOINT INC.	0.000	170388102 CPS	188,300	5,631,893.56	7,435,967.00
CHRISTOPHER & BANKS CORP	0.000	171046105 CBK	29,550	841,568.52	613,162.50
CHUBB CORP	2.682	171232101 Q CB	443,821	24,992,824.01	23,167,456.21
CHURCH & DWIGHT INC	0.985	171340102 Q CHD	67,800	1,834,892.78	2,063,154.00
CIBER INC.	0.000	17163B102 CBR	87,700	1,214,227.62	451,655.00
CIENA CORP.	0.000	171779101 CIEN	542,637	7,096,372.50	2,789,154.18
CIGNA CORP.	3.210	125509109 Q CI	289,318	19,775,987.89	11,896,756.16
CIMA LABS INC	0.000	171796105 CIMA	16,700	467,193.01	403,989.70
CIMAREX ENERGY	0.000	171798101 XEC	94,997	1,546,807.45	1,700,446.30
CINCINNATI FINANCIAL CORP.	2.370	172062101 Q CIN	351,888	12,287,594.65	13,213,394.40
CINERGY CORP	5.456	172474108 Q CIN	272,471	8,328,462.98	9,187,722.12
CINTAS CORP	0.546	172908105 CTAS	147,915	5,660,168.43	6,767,111.25
CIRCUIT CITY STORES	0.943	172737108 Q CC	328,811	4,936,574.76	2,439,777.62

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CIRRUS LOGIC INC	0.000	172755100 CRUS	511,300	3,628,768.31	1,472,544.01
CISCO SYSTEMS	0.000	17275R102 CSCO	15,443,466	325,633,081.63	202,309,404.61
CIT GROUP INC	2.449	125581108 CIT	112,300	2,582,900.00	2,201,080.00
CITIGROUP INC.	2.046	172967101 Q C	10,756,455	263,550,772.85	378,519,651.45
CITIZENS COMMUNICATIONS CO	0.000	17453B101 CZN	189,660	2,658,633.66	2,000,913.00
CITRIX SYSTEMS INC	0.000	177376100 CTXS	452,353	10,779,985.81	5,572,988.96
CITY NATIONAL CORP	1.773	178566105 CYN	113,300	4,428,703.94	4,984,067.00
CLAIRE'S STORES INC	0.725	179584107 CLE	169,900	3,680,864.28	3,749,693.00
CLARCOR INC.	1.518	179895107 Q CLC	54,700	1,132,315.96	1,765,169.00
CLAYTON HOMES INC.	0.492	184190106 Q CMH	394,975	4,400,109.49	4,810,795.50
CLEAR CHANNEL COMMUNICATIONS	0.000	184502102 CCU	1,425,878	84,468,768.24	53,170,990.62
CLECO CORP. HOLDING CO.	6.428	12561W105 CNL	155,900	2,892,151.58	2,182,600.00
CLEVELAND-CLIFFS INC	2.015	185896107 Q CLF	27,900	709,292.27	553,815.00
CLOROX COMPANY	2.133	189054109 Q CLX	516,149	21,086,900.30	21,291,146.25
CMS ENERGY CORP	7.627	125896100 Q CMS	260,423	7,372,838.06	2,458,393.12
CNA FINANCIAL CORP	0.000	126117100 CNA	29,500	741,679.17	755,200.00
CNF TRANSPORTATION	1.203	12612W104 Q CNF	79,300	2,509,723.82	2,635,932.00
CNH GLOBAL N.V.	2.105	N20935107 CNH	70,000	449,213.85	266,000.00
COACH INC	0.000	189754104 COH	392,500	9,391,908.76	12,921,100.00
COACHMEN INDUSTRIES INC	1.519	189873102 COA	19,900	311,944.89	314,420.00
COCA COLA CO.	1.825	191216100 Q KO	4,957,394	232,120,868.09	217,233,005.07
COCA-COLA BOTTLING	1.550	191098102 COKE	10,100	517,250.66	651,551.00
COCA-COLA ENTERPRISE	0.736	191219104 CCE	598,833	15,821,372.65	13,006,652.76
COGNEX CORP.	0.000	192422103 CGNX	81,200	1,766,755.85	1,496,516.00
COGNIZANT TECH SOLUTIONS CORP	0.000	192446102 CTSH	2,500	127,652.16	180,575.00
COHERENT INC.	0.000	192479103 COHR	29,900	669,925.02	596,504.99
COHU INC.	1.360	192576106 COHU	22,700	1,025,371.46	333,690.00
COLDWATER CREEK INC.	0.000	193068103 CWTR	1,700	25,823.90	32,640.00
COLGATE PALMOLIVE	1.373	194162103 Q CL	1,194,857	45,722,168.28	62,646,352.51
COLONIAL BANCGROUP INC.	4.694	195493309 CNB	293,900	4,145,781.83	3,506,227.00
COMCAST CORP - CL A	0.000	20030N101 CMCSA	4,494,084	138,291,102.04	105,925,559.91
COMCAST CP CL A SPL	0.000	20030N200 Q CMCSK	3,690	90,319.40	83,357.10
COMERICA INC.	4.440	200340107 Q CMA	346,068	17,716,021.18	14,963,980.32
COMMERCE BANCORP INC	1.528	200519106 CBH	138,000	4,664,031.26	5,960,220.00
COMMERCIAL FEDERAL CORP.	1.541	201647104 CFB	93,200	2,323,591.90	2,176,220.00
COMMERCIAL METALS CO.	1.970	201723103 CMC	31,400	500,180.37	509,936.00
COMMSCOPE INC.	0.000	203372107 CTV	224,500	2,664,652.09	1,773,550.00
COMMUNITY BANK SYSTEM INC	3.700	203607106 CBU	3,500	100,454.90	109,725.00
COMMUNITY FIRST BANKSHARES	3.174	203902101 CFBX	44,700	1,005,361.85	1,182,762.00
COMPASS BANCSHARES INC	3.198	20449H109 CBSS	231,900	4,927,601.34	7,251,513.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
COMPUTER ASSOCIATE INTL. INC.	0.592	204912109 S CA	1,185,488	35,057,255.85	16,004,088.00
COMPUTER SCIENCES	0.000	205363104 CSC	353,606	18,031,136.71	12,181,726.70
COMPUWARE CORP	0.000	205638109 CPWR	1,126,720	9,291,267.52	5,408,256.00
COMVERSE TECHNOLOGY INC.	0.000	205862402 CMVT	458,350	11,687,289.10	4,592,667.00
CONAGRA FOODS, INC.	3.958	205887102 Q CAG	1,307,948	29,593,790.81	32,711,779.48
CONCERTO SOFTWARE INC	0.000	20602T106 CRTO	67,100	555,498.49	452,925.00
CONCORD CAMERA CORP	0.000	206156101 LENS	39,700	264,940.29	215,571.00
CONCORD COMMUNICATIONS INC	0.000	206186108 CCRD	18,700	284,744.00	168,113.00
CONCORD EFS INC.	0.000	206197105 CE	1,818,510	33,141,728.41	28,623,347.40
CONEXANT SYSTEMS INC.	0.000	207142100 CNXT	214,228	308,831.08	344,907.08
CONMED CORPORATION	0.000	207410101 CNMD	49,150	844,624.26	962,848.50
CONNETICS CORP	0.000	208192104 CNCT	55,700	652,469.75	669,514.00
CONOCOPHILLIPS	3.306	20825C104 Q COP	1,492,100	71,816,625.83	72,202,719.00
CONSOLIDATED EDISON INC.	5.231	209115104 Q ED	269,478	10,179,768.69	11,539,047.96
CONSOLIDATED GRAPHICS INC.	0.000	209341106 CGX	14,600	772,331.25	324,850.00
CONSTELLATION BRANDS INC-A	0.000	21036P108 STZ	207,700	4,688,360.17	4,924,567.00
CONSTELLATION ENERGY GROUP INC	3.450	210371100 Q CEG	278,589	9,049,335.65	7,750,345.98
CONVERGYS CORPORATION	0.000	212485106 CVG	1,016,108	24,488,648.55	15,394,036.20
COOPER CAMERON CORP.	0.000	216640102 CAM	182,450	9,753,171.02	9,089,659.00
COOPER COMPANIES INC.	0.479	216648402 COO	34,000	545,651.53	850,680.00
COOPER INDUSTRIES LTD - CLASS A	3.840	G24182100 Q CBE	195,180	7,703,686.82	7,114,311.00
COOPER TIRE & RUBBER	2.737	216831107 Q CTB	186,843	3,648,925.03	2,866,171.61
COORS (ADOLPH) CL-B	1.338	217016104 Q RKY	119,125	6,501,092.15	7,296,406.25
COORSTEK	0.000	217020106 CRTK	36,200	1,041,270.56	924,910.00
COPART INC	0.000	217204106 CPRT	187,600	3,171,560.81	2,221,184.00
CORINTHIAN COLLEGES INC	0.000	218868107 COCO	95,662	1,906,129.10	3,621,763.32
CORIXA COPR	0.000	21887F100 CRXA	40,200	255,409.80	256,878.00
CORN PRODUCTS INT'L INC.	1.327	219023108 CPO	71,700	1,801,537.47	2,160,321.00
CORNING INC	0.000	219350105 Q GLW	2,536,689	47,194,087.63	8,396,440.59
CORPORATE EXECUTIVE BOARD CO	0.000	21988R102 EXBD	25,620	813,795.75	817,790.40
COST PLUS INC	0.000	221485105 CPWM	28,800	999,002.99	825,696.00
COSTCO WHOLESALE CORP.	0.000	22160K105 COST	792,566	25,949,869.21	22,239,401.96
COUNTRYWIDE FINANCIAL CORP	0.929	222372104 Q CFC	273,735	11,988,159.23	14,138,412.75
COVANCE INC	0.000	222816100 CVD	182,050	3,380,243.31	4,476,609.50
COVENANT TRANSPORT INC CL-A	0.000	22284P105 CVTI	3,910	71,669.00	74,133.60
COVENTRY HEALTH CARE INC.	0.000	222862104 CVH	81,100	1,346,531.44	2,354,333.00
COX COMMUNICATIONS	0.000	224044107 COX	78,651	2,204,352.61	2,233,688.40
CPI CORP	3.864	125902106 CPY	11,950	162,757.55	173,155.50
CRANE CO	2.007	224399105 Q CR	39,994	759,676.42	797,080.42
CRAY INC	0.000	225223106 CRAY	15,500	113,277.73	118,885.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CREDENCE SYSTEMS CORP	0.000	225302108 CMOS	155,000	5,052,026.00	1,446,150.00
CREE INC	0.000	225447101 CREE	145,700	3,223,697.28	2,382,195.00
CROMPTON CORPORATION	3.361	227116100 Q CK	277,717	4,413,709.49	1,652,416.15
CRYOLIFE INC	0.000	228903100 CRY	15,100	111,975.56	103,133.00
CSG SYSTEMS INTL. INC.	0.000	126349109 CSGS	32,400	756,911.39	442,260.00
CSK AUTO CORP	0.000	125965103 CAO	42,200	511,811.12	464,200.00
CSX CORP.	1.412	126408103 Q CSX	395,230	15,190,990.75	11,188,961.30
CTI MOLECULAR IMAGING INC	0.000	22943D105 CTMI	13,270	341,330.97	327,238.20
CTS CORP.	1.548	126501105 CTS	219,140	3,587,597.19	1,698,335.00
CULLEN/FROST BANKERS INC	2.691	229899109 CFR	101,900	3,068,189.23	3,332,130.00
CUMMINS INC.	4.265	231021106 Q CUM	30,472	1,369,315.57	857,177.36
CUMULUS MEDIA INC. CL. A	0.000	231082108 CMLS	47,740	784,352.77	709,893.80
CUNO INCORPORATED	0.000	126583103 CUNO	18,300	516,396.27	606,096.00
CURATIVE HEALTH SERVICES INC.	0.000	231264102 CURE	22,400	289,968.10	386,400.00
CURTISS-WRIGHT CORP.	0.940	231561101 CW	19,000	1,077,507.46	1,212,580.00
CVS CORP.	0.921	126650100 Q CVS	933,989	30,453,756.89	23,321,705.33
CYBERONICS INC	0.000	23251P102 CYBX	26,250	478,885.84	483,000.00
CYMER INC	0.000	232572107 CYMI	41,730	1,172,703.16	1,345,792.50
CYPRESS SEMICONDUCTOR CORP	0.000	232806109 CY	274,200	4,291,443.50	1,568,424.02
CYTEC INDUSTRIES	0.000	232820100 Q CYT	148,500	4,810,974.99	4,051,080.00
CYTYC CORPORATION	0.000	232946103 CYTC	194,140	2,127,154.56	1,980,228.00
D.R. HORTON INC.	1.383	23331A109 DHI	231,550	4,153,002.92	4,017,392.50
DANA CORP	0.340	235811106 Q DCN	378,260	9,002,337.14	4,448,337.60
DANAHER CORP	0.152	235851102 DHR	349,384	15,378,972.00	22,954,528.80
DARDEN RESTAURANTS INC	0.391	237194105 DRI	274,108	5,025,852.00	5,605,508.60
DATASCOPE CORP	0.806	238113104 DSCP	22,800	578,720.08	565,462.80
DATASTREAM SYSTEMS INC.	0.000	238124101 DSTM	95,000	1,035,897.17	608,000.00
DAVITA INC.	0.000	23918K108 DVA	4,300	97,901.11	106,081.00
DEAN FOODS CO	0.000	242370104 DF	228,062	5,705,282.05	8,461,100.20
DEERE & CO.	1.919	244199105 Q DE	514,670	21,875,432.89	23,597,619.50
DEL MONTE FOODS CO	0.000	24522P103 DLM	9,689	81,020.19	74,605.31
DELL COMPUTER CORP.	0.000	247025109 DELL	5,685,587	144,416,749.35	152,032,596.38
DELPHI AUTOMOTIVE SYSTEMS CORPORATION	3.478	247126105 DPH	1,259,796	14,232,929.75	10,141,357.80
DELPHI FINANCIAL GROUP CL-A	0.843	247131105 DFG	22,700	861,986.46	861,692.00
DELTA & PINE LAND CO.	0.979	247357106 DLP	88,400	2,149,955.79	1,804,244.00
DELTA AIR LINES, INC.	0.826	247361108 Q DAL	733,531	17,374,402.69	8,875,725.10
DELTIC TIMBER CORP	0.936	247850100 DEL	11,900	264,644.17	317,730.00
DELUXE CORP.	3.515	248019101 Q DLX	113,085	4,560,514.60	4,760,878.50
DENDRITE INTERNATIONAL INC.	0.000	248239105 DRTE	43,900	723,852.87	327,933.00
DENTSPLY INTERNATIONAL INC.	0.483	249030107 Q XRAY	211,650	6,023,063.52	7,873,380.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
DEPARTMENT 56 INC	0.000	249509100 DFS	41,800	539,764.91	539,220.01
DEVON ENERGY CORPORATION	0.435	25179M103 DVN	363,065	16,138,878.30	16,664,683.50
DEVRY INC.	0.000	251893103 DV	87,300	1,553,824.79	1,450,053.00
DIAGNOSTIC PRODUCTS CORP	0.621	252450101 DP	31,700	533,992.41	1,224,254.00
DIAL CORP/AZ	0.785	25247D101 Q DL	213,358	3,996,700.08	4,346,102.46
DIAMONDCLUSTER INTERNATIONAL INC	0.000	25278P106 DTPI	132,333	470,613.40	415,525.62
DIANON SYSTEMS INC	0.000	252826102 DIAN	12,400	816,287.01	591,604.00
DIEBOLD INC	1.601	253651103 DBD	118,700	3,537,143.30	4,892,814.00
DIGEX INC	0.000	253756100 DIGX	353,900	588,976.76	152,177.00
DIGI INTERNATIONAL INC	0.000	253798102 DGII	50,100	176,985.42	145,791.00
DIGITAL INSIGHT	0.000	25385P106 DGIN	46,900	579,983.47	407,560.99
DILLARDS INC. CL-A	1.008	254067101 Q DDS	151,894	3,749,611.20	2,409,038.84
DIME COMMUNITY BANCSHARES	2.506	253922108 DCOM	32,890	621,063.73	629,843.49
DIMON INC.	5.000	254394109 DMN	91,400	623,111.99	548,400.00
DIONEX CORP.	0.000	254546104 DNEX	54,500	1,495,629.38	1,619,195.00
DISNEY (WALT) CO.	1.287	254687106 Q DIS	4,006,830	107,473,099.65	65,351,397.30
DOCUMENT INC	0.000	256159104 DCTM	79,060	1,371,084.59	1,238,079.61
DOLE FOOD COMPANY INC	1.841	256605106 Q DOL	129,300	2,701,741.39	4,212,594.00
DOLLAR GENERAL	1.087	256669102 DG	777,137	11,988,651.14	9,286,787.15
DOLLAR TREE STORES INC	0.000	256747106 DLTR	255,790	7,251,102.67	6,284,760.30
DOMINION HOMES INC	0.000	257386102 DHOM	200	3,276.80	2,850.00
DOMINION RESOURCES INC-VA	4.699	25746U109 Q D	623,831	27,623,424.87	34,248,321.89
DONALDSON CO INC	1.000	257651109 DCI	84,900	2,736,465.74	3,056,400.00
DONNELLEY (R.R.) & SONS CO.	4.593	257867101 Q DNY	217,741	5,962,120.04	4,740,221.57
DORAL FINANCIAL CORP.	1.538	25811P100 DRL	112,400	2,087,053.43	3,214,640.00
DOVER CORP.	1.851	260003108 Q DOV	436,875	14,484,833.29	12,739,275.00
DOW CHEMICAL CO	4.511	260543103 Q DOW	1,735,538	52,761,826.58	51,545,478.60
DOW JONES & CO INC	2.313	260561105 Q DJ	106,821	5,471,567.92	4,617,871.83
DOWNEY FINANCIAL CORP.	0.923	261018105 DSL	54,200	1,914,606.68	2,113,800.01
DPL INC	6.127	233293109 Q DPL	173,299	3,390,146.77	2,658,406.66
DRESS BARN INC.	0.000	261570105 DBRN	34,100	389,646.68	453,530.00
DREYER'S GRAND ICE CREAM INC	0.338	261878102 DRYR	23,848	1,454,758.23	1,692,254.08
DRIL-QUIP INC	0.000	262037104 DRQ	18,900	640,723.39	319,410.00
DRS TECHNOLOGIES INC	0.000	23330X100 DRS	37,600	1,186,630.69	1,178,008.02
DSP GROUP INC.	0.000	23332B106 DSPG	138,700	3,056,943.41	2,194,234.01
DST SYSTEMS INC	0.000	233326107 DST	412,500	16,226,697.68	14,664,375.00
DTE ENERGY COMPANY	4.439	233331107 Q DTE	309,637	12,021,350.12	14,367,156.80
DUANE READE INC	0.000	263578106 DRD	23,500	829,315.00	399,500.00
DUKE ENERGY CORPORATION	5.629	264399106 Q DUK	2,044,868	53,410,566.92	39,956,720.73
DUN & BRADSTREET CORP	0.000	26483E100 DNB	174,900	4,240,995.30	6,032,301.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
DUPONT PHOTOMASKS INC	0.000	26613X101 DPMI	44,430	1,839,445.97	1,032,997.50
DUQUESNE LIGHT COMPANY	6.561	23329J104 Q DQE	144,900	3,627,995.03	2,208,276.00
DYCOM INDUSTRIES INC.	0.000	267475101 DY	94,000	1,021,986.23	1,245,500.00
DYNEGY INC	25.423	26816Q101 DYN	1,256,542	11,830,541.15	1,482,719.56
E I DUPONT DE NEM.	3.301	263534109 Q DD	1,866,641	90,846,810.92	79,145,578.40
E.PIPHANY INC	0.000	26881V100 EPNY	120,110	586,071.51	500,858.70
E*TRADE GROUP INC.	0.000	269246104 ET	1,146,600	15,290,010.69	5,572,476.00
EARTHLINK INC	0.000	270321102 ELNK	107,000	916,500.10	583,150.00
EAST WEST BANCORP INC.	1.108	27579R104 EWBC	84,240	2,099,356.93	3,039,379.20
EASTMAN CHEMICAL CO.	4.786	277432100 Q EMN	144,170	6,758,487.97	5,301,130.90
EASTMAN KODAK	5.137	277461109 Q EK	474,221	24,899,609.02	16,616,703.84
EATON CORP.	2.253	278058102 Q ETN	119,178	7,729,388.36	9,308,993.58
EATON VANCE CORP.	1.132	278265103 EV	133,900	3,088,595.89	3,782,675.00
EBAY INC	0.000	278642103 EBAY	620,820	36,736,628.66	42,104,012.40
ECHOSTAR COMMUNICATIONS - A	0.000	278762109 DISH	7,450	148,663.13	165,837.00
ECOLAB INC	1.171	278865100 Q ECL	395,864	15,236,990.54	19,595,268.00
EDISON INTERNATIONAL	0.000	281020107 Q EIX	796,929	14,318,086.89	9,443,608.65
EDO CORP	0.577	281347104 EDO	19,700	559,704.76	409,366.00
EDUCATION MANAGEMENT COPR	0.000	28139T101 EDMC	108,911	4,046,257.73	4,095,053.60
EDWARDS (A.G.) INC	1.941	281760108 AGE	177,550	5,893,761.38	5,852,048.00
EDWARDS LIFESCIENCES	0.000	28176E108 EW	141,500	1,917,205.32	3,604,005.00
EFUNDS CORP	0.000	28224R101 EFDS	149,911	1,941,521.97	1,365,689.21
EGL, INC.	0.000	268484102 EAGL	30,800	558,964.75	438,900.00
EL PASO CORP	12.500	28336L109 EP	2,150,738	55,818,589.17	14,969,136.48
EL PASO ELECTRIC COMPANY	0.000	283677854 EE	55,500	811,554.78	610,500.00
ELECTRO SCIENTIFIC INDS INC.	0.000	285229100 ESIO	28,800	683,898.64	576,000.00
ELECTRONIC ARTS, INC	0.000	285512109 ERTS	299,107	14,696,002.45	14,886,555.39
ELECTRONIC DATA SYSTEMS	3.255	285661104 Q EDS	1,562,271	55,038,553.65	28,792,654.53
ELECTRONICS BOUTIQUE HLDGS	0.000	286045109 ELBO	18,600	454,512.03	294,066.00
ELECTRONICS FOR IMAGING	0.000	286082102 EFII	34,400	527,050.87	559,378.40
ELI LILLY & COMPANY	2.110	532457108 Q LLY	1,857,988	84,797,727.33	117,982,238.00
ELKCORP	1.156	287456107 ELK	49,000	1,145,895.29	847,700.00
EMC CORP	0.000	268648102 EMC	6,077,493	83,043,493.27	37,315,807.02
EMCOR GROUP INC	0.000	29084Q100 EME	40,893	1,943,125.40	2,167,737.93
EMERSON ELECTRIC CO	3.087	291011104 Q EMR	899,041	39,554,283.10	45,716,234.85
EMMIS COMMUNICATIONS CL A	0.000	291525103 EMMS	163,600	3,810,481.59	3,407,788.00
EMULEX CORP	0.000	292475209 ELX	31,610	670,935.27	586,365.50
ENCORE ACQUISITION CO	0.000	29255W100 EAC	35,000	473,445.00	644,700.00
ENCORE WIRE CORP	0.000	292562105 WIRE	59,600	601,658.57	539,380.00
ENERGEN CORP.	2.474	29265N108 EGN	72,500	1,682,225.46	2,109,750.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ENERGIZER HOLDINGS INC.	0.000	29266R108 ENR	242,500	5,481,486.07	6,765,750.00
ENERGY EAST CORP.	4.526	29266M109 EAS	332,291	7,463,620.58	7,340,308.19
ENESCO GROUP INC.	0.000	292973104 Q ENC	24,100	161,156.13	170,628.00
ENGELHARD CORP.	1.789	292845104 Q EC	302,690	7,677,905.08	6,765,121.50
ENGINEERED SUPPORT SYSTEMS	0.109	292866100 EASI	21,750	722,746.35	797,355.00
ENSCO INTL INC	0.339	26874Q100 ESV	377,800	10,704,844.73	11,126,210.00
ENTERASYS NETWORKS INC.	0.000	293637104 ETS	257,500	279,807.02	401,700.00
ENTERCOM COMMUNICATIONS CORP	0.000	293639100 ETM	112,900	5,551,559.76	5,297,268.00
ENTERGY CORP.	3.070	29364G103 Q ETR	463,829	13,844,201.21	21,145,964.11
ENZO BIOCHEM INC.	0.000	294100102 ENZ	59,920	1,055,621.80	838,880.00
ENZON PHARMACEUTICALS INC	0.000	293904108 ENZN	11,600	384,698.81	193,952.00
EOG RESOURCES INC	0.400	26875P101 EOG	233,849	8,834,652.77	9,335,252.08
EON LABS INC	0.000	29412E100 ELAB	23,080	391,593.99	436,442.80
EPICOR SOFTWARE CORPORATION	0.000	29426L108 EPIC	92,800	197,642.75	116,000.00
EPIQ SYSTEMS INC	0.000	26882D109 EPIQ	29,900	448,492.78	458,068.00
EQUIFAX INC	0.345	294429105 EFX	129,930	2,639,400.18	3,006,580.20
EQUITABLE RESOURCES INC	1.940	294549100 EQT	103,500	3,595,051.04	3,626,640.00
ESCO TECHNOLOGIES INC	0.000	296315104 ESE	14,900	354,598.03	551,300.00
ESS TECHNOLOGY	0.000	269151106 ESST	47,100	690,036.20	296,259.00
ESTERLINE TECHNOLOGIES CORP	0.000	297425100 ESL	40,500	833,663.35	715,635.00
ETHAN ALLEN INTERIORS INC.	0.698	297602104 ETH	43,000	1,147,617.38	1,477,910.00
EVEREST RE GROUP LTD.	0.578	G3223R108 RE	133,520	6,196,328.35	7,383,656.00
EVERGREEN RESOURCES INC	0.000	299900308 EVG	23,800	902,343.29	1,067,430.00
EXAR CORP	0.000	300645108 EXAR	42,300	886,822.52	524,520.00
EXELEON CORP	3.335	30161N101 Q EXC	640,251	23,013,280.98	33,786,045.27
EXPEDIA INC	0.000	302125109 EXPE	13,620	833,010.44	911,589.32
EXPEDITORS INT'L. WASH INC.	0.367	302130109 EXPD	199,300	3,184,702.19	6,507,145.00
EXPRESS SCRIPTS	0.000	302182100 ESRX	190,900	7,725,664.14	9,170,836.00
EXTENDED STAY AMERICA INC	0.000	30224P101 ESA	138,800	2,335,970.34	2,047,300.00
EXTREME NETWORKS INC	0.000	30226D106 EXTR	99,550	451,769.85	325,528.50
EXXON MOBIL CORPORATION	2.633	30231G102 Q XOM	13,912,803	358,050,653.71	486,113,336.82
F5 NETWORKS INC	0.000	315616102 FFIV	26,100	287,375.85	280,314.00
FACTSET RESEARCH SYSTEMS INC.	0.707	303075105 FDS	37,500	972,396.05	1,060,125.00
FAIR ISAAC & COMPANY INC.	0.187	303250104 FIC	56,354	1,632,073.47	2,406,315.80
FAIRCHILD SEMICONDUCTOR CORP	0.000	303726103 FCS	375,700	7,207,699.35	4,023,746.98
FAMILY DOLLAR STORES	0.833	307000109 Q FDO	440,226	10,981,765.69	13,739,453.46
FARGO ELECTRONICS	0.000	30744P102 FRGO	35,900	286,650.26	313,048.00
FASTENAL CO	0.133	311900104 FAST	232,090	7,310,322.63	8,677,845.10
FED. NATL. MTG. ASSN.	2.051	313586109 Q FNM	2,187,119	106,647,706.04	140,697,365.27
FEDDERS CORP	4.240	313135501 FJC	18,700	47,844.61	52,921.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
FEDERAL SIGNAL CORP	4.119	313855108 FSS	87,300	1,774,619.30	1,695,366.00
FEDERATED DEPARTMENT STORES	0.000	31410H101 FD	478,020	17,857,272.84	13,747,855.20
FEDERATED INVESTORS INC.-CL B	0.906	314211103 FII	30,390	857,203.84	770,994.30
FEDEX CORPORATION	0.368	31428X106 FDX	651,642	26,991,928.45	35,332,029.24
FEI COMPANY	0.000	30241L109 FEIC	65,800	1,887,498.56	1,006,081.99
FERRO CORP	2.374	315405100 Q FOE	93,150	2,467,535.13	2,275,654.50
FIDELITY NATIONAL FINL INC	1.462	316326107 FNF	220,561	4,768,432.98	7,241,017.63
FIFTH THIRD BANCORP	1.776	316773100 Q FITB	1,229,075	58,136,928.56	71,962,341.25
FILENET CORP	0.000	316869106 FILE	39,700	847,503.10	484,340.00
FINANCIAL FEDERAL CORP.	0.000	317492106 FIF	116,303	3,203,302.53	2,922,694.39
FIRST AMERICAN CORP.	1.801	318522307 FAF	195,700	3,460,236.75	4,344,540.00
FIRST BANCORP PR	1.769	318672102 FBP	45,800	845,298.58	1,035,080.01
FIRST DATA CORP	0.225	319963104 Q FDC	1,665,912	36,774,267.08	58,989,943.92
FIRST ENERGY CORP.	4.549	337932107 Q FE	723,287	20,317,053.98	23,846,772.39
FIRST HEALTH GROUP CORP.	0.000	320960107 FHCC	208,400	4,448,299.94	5,074,540.00
FIRST MIDWEST BANCORP INC.	2.845	320867104 FMBI	50,550	1,116,453.80	1,350,190.51
FIRST REPUBLIC BANK	0.000	336158100 FRC	37,000	852,231.65	739,629.99
FIRST TENNESSEE NATL CORP	3.338	337162101 FTN	199,631	6,449,398.27	7,174,738.14
FIRST VIRGINIA BANKS INC	3.008	337477103 FVB	117,124	3,500,797.41	4,360,563.75
FIRSTFED AMERICA BANCORP INC	2.414	337929103 FAB	5,700	139,797.00	141,645.00
FIRSTFED FINANCIAL CORP	0.000	337907109 FED	38,600	1,116,663.08	1,117,469.99
FIRSTMERIT CORPORATION	4.616	337915102 FMER	213,600	4,143,165.34	4,626,576.00
FISERV INC. WISCONSIN	0.000	337738108 FISV	333,103	9,888,826.44	11,308,846.86
FLAGSTAR BANCORP INC	1.851	337930101 FBC	33,000	724,680.00	712,800.00
FLEETBOSTON FINANCIAL CORP	5.761	339030108 Q FBF	1,887,210	54,923,130.06	45,859,203.00
FLEETWOOD ENT.	2.038	339099103 Q FLE	209,900	1,773,316.63	1,647,715.00
FLEMING COS	1.217	339130106 Q FLM	55,300	885,758.81	363,321.00
FLIR SYSTEMS INC	0.000	302445101 FLIR	27,200	1,064,930.92	1,327,360.00
FLORIDA ROCK INDS	1.051	341140101 S FRK	31,800	715,358.64	1,209,990.00
FLOWSERVE CORP.	0.000	34354P105 Q FLS	64,100	1,311,192.89	948,039.00
FLUOR CORP (NEW)	2.285	343412102 FLR	227,000	8,404,479.12	6,356,000.00
FMC CORP.	0.000	302491303 FMC	71,200	2,113,392.47	1,945,184.00
FMC TECHNOLOGIES INC	0.000	30249U101 FTI	162,900	3,097,841.81	3,328,047.00
FOAMEX INTERNATIONAL INC	0.000	344123104 FMXI	37,000	232,150.32	116,920.00
FOOTSTAR INC	0.000	344912100 FTS	114,900	2,517,887.78	799,704.00
FORD MOTOR COMPANY	4.301	345370860 F	3,101,152	60,662,860.26	28,840,713.60
FOREST LABORATORIES INC.	0.000	345838106 FRX	347,713	17,927,461.61	34,152,370.87
FOREST OIL CORP.	0.000	346091705 FST	125,400	3,400,249.50	3,467,310.00
FORRESTER RESEARCH INC	0.000	346563109 FORR	36,400	746,688.28	566,748.00
FORTUNE BRANDS INC.	2.322	349631101 Q FO	398,203	15,746,493.12	18,520,421.53

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
FORWARD AIR CORPORATION	0.000	349853101 FWRD	23,900	952,801.35	463,899.01
FOSSIL INC.	0.000	349882100 FOSL	60,350	1,097,526.98	1,227,519.00
FOUNDRY NETWORKS INC	0.000	35063R100 FDRY	24,800	217,914.09	174,592.00
FOX ENTERTAINMENT GRP INC. - CL A	0.000	35138T107 FOX	115,600	2,356,815.26	2,997,508.01
FPL GROUP INC.	3.858	302571104 Q FPL	379,252	18,943,222.56	22,804,422.76
FRANKLIN RESOURCES INC	0.880	354613101 Q BEN	499,842	18,091,577.32	17,034,615.36
FRED'S INC	0.466	356108100 FRED	45,110	1,212,987.08	1,159,327.00
FREDDIE MAC	1.490	313400301 Q FRE	1,664,167	78,793,398.94	98,269,061.35
FREEMARKETS INC	0.000	356602102 FMKT	28,170	154,939.75	181,386.63
FREEPORT MCMORAN CLASS B	0.000	35671D857 FCX	554,650	8,060,165.63	9,307,027.00
FREMONT GENERAL CORP.	1.781	357288109 FMT	82,000	415,350.11	368,179.99
FRONTIER AIRLINES INC	0.000	359065109 FRNT	26,200	608,750.79	177,112.00
FRONTIER OIL CORP	1.161	35914P105 FTO	28,700	635,685.00	494,214.00
FTI CONSULTING INC	0.000	302941109 FCN	29,870	953,405.55	1,199,280.50
FULLER H B CO	1.700	359694106 Q FUL	31,200	783,246.69	807,456.00
FULTON FINANCIAL CORP	3.397	360271100 FULT	4,700	88,490.49	83,002.00
FURNITURE BRANDS INTERNATIONAL INC.	0.000	360921100 FBN	138,300	2,723,972.39	3,298,455.00
G & K SERV. CL-A	0.197	361268105 Q GKSRA	22,900	867,189.04	810,682.90
GADZOOKS INC	0.000	362553109 GADZ	22,700	427,483.56	106,690.00
GALLAGHER (ARTHUR) J & CO.	2.042	363576109 Q AJG	165,700	3,410,350.65	4,868,266.00
GANNETT INC	1.337	364730101 Q GCI	547,175	29,592,469.53	39,287,165.00
GAP INC	0.579	364760108 Q GPS	1,972,409	37,294,203.68	30,611,787.69
GARDNER DENVER MACHINERY	0.000	365558105 Q GDI	15,600	248,131.58	316,680.00
GARTNER INC-CL A	0.000	366651107 IT	66,400	685,968.82	610,880.02
GARTNER INC-CL B	0.000	366651206 IT.B	12,239	178,373.56	115,658.55
GATEWAY INC.	0.000	367626108 GTW	609,395	23,171,707.06	1,913,500.30
GATX CORP	5.609	361448103 GMT	201,200	7,766,686.04	4,591,384.00
GBC BANCORP/CALIFORNIA	2.479	361475106 GBCB	10,800	346,350.29	209,088.00
GEMSTAR-TV GUIDE INTL INC	0.000	36866W106 GMSTE	572,100	4,153,240.05	1,859,325.00
GENCORP INC	1.515	368682100 Q GY	128,600	1,390,646.95	1,018,512.00
GENELABS TECHNOLOGIES INC	0.000	368706107 GNLB	151,800	335,061.20	257,908.20
GENENCOR INTERNATIONAL INC	0.000	368709101 GCOR	51,000	580,994.01	498,780.00
GENENTECH INC.	0.000	368710406 DNA	28,950	1,013,834.23	959,982.00
GENERAL CABLE CORP	5.263	369300108 BGC	100,400	280,492.43	381,520.00
GENERAL COMMUNICATION	0.000	369385109 GNCMA	62,100	438,742.47	416,691.00
GENERAL DYNAMICS CORP.	1.511	369550108 Q GD	314,056	18,216,816.64	24,926,624.72
GENERAL ELECTRIC CO	3.121	369604103 Q GE	20,607,820	474,346,278.62	501,800,417.01
GENERAL MILLS INC	2.342	370334104 Q GIS	698,809	28,291,676.46	32,809,082.55
GENERAL MOTORS CORP	5.425	370442105 Q GM	1,099,132	58,029,111.17	40,514,005.52
GENESCO INC.	0.000	371532102 GCO	155,978	3,015,582.83	2,905,870.16

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
GENESIS MICROCHIP INC.	0.000	37184C103 GNSS	46,820	633,035.15	611,001.01
GENTEX CORP.	0.000	371901109 GNTX	222,800	5,957,442.58	7,049,392.00
GENUINE PARTS CO	3.766	372460105 Q GPC	366,252	11,841,273.37	11,280,561.60
GENZYME CORP. GEN. DIV.	0.000	372917104 GENZ	473,582	14,009,575.56	14,003,819.74
GEORGIA GULF CORP	1.382	373200203 GGC	42,690	873,359.49	987,846.60
GEORGIA PACIFIC	3.094	373298108 Q GP	829,376	18,886,428.47	13,402,716.16
GERBER SCIENTIFIC	7.881	373730100 Q GRB	34,700	151,588.31	140,882.00
GETTY IMAGES INC.	0.000	374276103 GYI	53,062	928,228.41	1,621,044.10
GILEAD SCIENCES INC.	0.000	375558103 GILD	631,300	15,814,692.24	21,464,200.00
GILLETTE CO	2.141	375766102 Q G	2,442,105	84,189,481.61	74,142,307.80
GLATFELTER	5.319	377316104 GLT	86,400	1,213,216.41	1,137,024.00
GLOBAL IMAGING SYSTEMS INC	0.000	37934A100 GISX	23,000	476,330.00	422,740.00
GLOBAL PAYMENTS INC-W/I	0.499	37940X102 GPN	42,100	943,602.59	1,347,621.00
GLOBAL SANTAFE CORP.	0.534	G3930E101 GSF	9,488	226,779.60	230,748.16
GOLDEN WEST FINANCIAL CORP	0.473	381317106 Q GDW	175,222	7,433,842.92	12,582,691.82
GOLDMAN SACHS GROUP INC	0.704	38141G104 GS	782,205	58,837,165.54	53,268,160.50
GOOD GUYS INC.	0.000	382091106 GGUY	94,300	270,643.74	174,455.00
GOODRICH CORP.	4.366	382388106 Q GR	271,248	8,153,801.64	4,969,263.37
GOODY'S FAMILY CLOTHING INC.	0.000	382588101 GDYS	25,600	236,233.09	113,664.00
GOODYEAR T & R	7.048	382550101 Q GT	780,162	14,668,682.34	5,312,903.22
GRACE W.R. & COMPANY NEW	0.000	38388F108 GRA	48,300	118,963.28	94,668.00
GRACO INC.	1.151	384109104 GGG	52,900	757,061.69	1,515,585.00
GRAFTECH INTERNATIONAL LTD	0.000	384313102 GTI	119,950	1,509,679.59	714,902.00
GRAINGER W W INC	1.396	384802104 Q GWW	184,092	7,937,582.28	9,489,942.60
GRANITE CONSTRUCTION INC	2.064	387328107 GVA	83,050	1,548,938.70	1,287,275.00
GRANT PRIDECO INC.	0.000	38821G101 GRP	362,015	4,002,333.48	4,213,854.60
GREAT ATL & PAC TEA	0.000	390064103 Q GAP	37,100	713,139.89	299,026.00
GREAT LAKES CHEMICAL CORP.	1.507	390568103 Q GLK	73,290	2,474,580.42	1,750,165.20
GREAT PLAINS ENERGY INC	7.255	391164100 GXP	147,600	3,597,788.87	3,377,088.00
GREATER BAY BANCORP	2.891	391648102 GBBK	183,000	4,213,323.23	3,164,070.00
GREEN MOUNTAIN POWER CORP	3.624	393154109 GMP	7,700	156,532.05	161,469.00
GREENPOINT FINANCIAL	2.213	395384100 GPT	182,400	6,070,186.63	8,240,832.00
GREIF BROS. CORP. CL A	2.352	397624107 GEF	40,000	1,202,770.61	952,000.00
GREY WOLF INC	0.000	397888108 GW	309,520	1,089,448.26	1,234,984.79
GRIFFON CORPORATION	0.000	398433102 GFF	58,500	667,121.33	796,770.01
GROUP 1 AUTOMOTIVE	0.000	398905109 GPI	26,800	516,236.87	639,984.00
GTECH HOLDINGS CORP	0.000	400518106 GTK	193,620	3,847,119.25	5,394,253.20
GUIDANT CORP.	0.000	401698105 Q GDT	690,743	24,618,642.33	21,309,421.55
GUILFORD PHARMACEUTICALS INC	0.000	401829106 GLFD	50,925	307,750.36	202,681.50
GUITAR CENTER INC	0.000	402040109 GTRC	6,200	120,361.07	102,672.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
GULFMARK OFFSHORE INC	0.000	402629109 GMRK	42,000	612,307.37	619,500.00
GYMBOREE CORP	0.000	403777105 GYMB	55,900	635,243.53	886,574.00
H & R BLOCK INC.	1.791	093671105 Q HRB	606,768	24,301,266.07	24,392,073.61
HAEMONETICS CORP/MASS	0.000	405024100 HAE	27,000	832,435.25	579,420.00
HAGGAR CORP	1.588	405173105 HGGR	11,000	159,880.91	138,490.00
HAIN CELESTIAL GROUP	0.000	405217100 HAIN	37,300	1,080,837.29	566,960.00
HALL KINION & ASSOCIATES INC	0.000	406069104 HAKI	24,200	185,472.84	135,302.20
HALLIBURTON COMPANY	2.672	406216101 Q HAL	1,484,816	29,602,193.20	27,780,907.36
HANCOCK FABRICS INC	2.098	409900107 HKF	20,200	203,113.86	308,050.00
HANOVER COMPRESSOR COMPANY	0.000	410768105 HC	331,700	7,636,481.95	3,045,006.00
HARLAND JOHN H CO	1.355	412693103 Q JH	32,500	664,048.54	719,225.00
HARLEY-DAVIDSON INC	0.303	412822108 Q HDI	650,127	23,863,145.72	30,035,867.40
HARLEYSVILLE GROUP INC	2.497	412824104 HGIC	21,600	559,450.49	570,888.00
HARMAN INTERNATIONAL	0.168	413086109 HAR	35,900	837,947.96	2,136,050.00
HARMONIC INC.	0.000	413160102 HLIT	90,500	925,028.43	208,150.00
HARRAH'S ENTERTAINMENT INC.	0.000	413619107 HET	287,009	9,197,054.65	11,365,556.40
HARRIS CORP.	1.216	413875105 Q HRS	305,016	8,748,758.86	8,021,920.80
HARSCO CORP	3.292	415864107 Q HSC	103,471	2,541,465.07	3,299,690.19
HARTE-HANKS INC.	0.535	416196103 HHS	231,050	3,962,086.28	4,313,703.50
HARTFORD FINL SERVICES	2.377	416515104 HIG	605,070	28,492,827.75	27,488,330.10
HARVARD BIOSCIENCE INC	0.000	416906105 HBIO	16,200	43,998.34	53,427.60
HASBRO BRADLEY	1.039	418056107 Q HAS	332,386	5,087,731.61	3,839,058.30
HAVERTY FURNITURE	1.654	419596101 HVT	58,100	904,661.49	807,590.00
HAWAIIAN ELECTRIC INDS	5.638	419870100 HE	20,400	757,745.66	897,192.00
HCA INC	0.192	404119109 HCA	1,085,183	33,537,771.74	45,035,094.50
HCC INSURANCE HOLDINGS INC.	1.056	404132102 HCC	137,800	3,329,210.31	3,389,880.00
HEALTH MGMT ASSOCIATES CL A	0.446	421933102 HMA	434,334	7,133,122.29	7,774,578.60
HEALTH NET	0.000	422226108 HNT	277,794	6,239,555.47	7,333,761.60
HEALTHSOUTH CORP	0.000	421924101 HRC	1,366,878	18,343,687.45	5,740,887.60
HEARTLAND EXPRESS INC.	0.000	422347104 HTLD	69,125	995,861.45	1,583,722.88
HEIDRICK & STRUGGLES INTL	0.000	422819102 HSII	20,000	1,179,517.94	293,400.00
HEINZ H. J. CO.	4.928	423074103 Q HNZ	700,525	24,548,590.31	23,026,256.75
HELIX TECHNOLOGY	1.428	423319102 HELX	24,800	883,803.70	277,760.00
HELMERICH & PAYNE, INC	1.146	423452101 Q HP	116,381	2,767,305.12	3,248,193.71
HENRY (JACK) & ASSOCIATES	1.162	426281101 JKHY	125,700	1,643,462.42	1,513,428.00
HENRY SCHEIN INC	0.000	806407102 HSIC	94,109	3,912,398.25	4,234,905.00
HERCULES INCORPORATED	0.000	427056106 Q HPC	217,876	2,798,805.97	1,917,308.80
HERSHEY FOODS CORP.	1.942	427866108 Q HSY	244,839	15,076,184.02	16,511,942.16
HEWLETT-PACKARD CO	1.843	428236103 Q HPQ	7,296,691	169,823,826.23	126,670,555.76
HIBERNIA CORP CL-A	3.115	428656102 HIB	371,200	5,180,719.29	7,149,312.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
HILB ROGAL & HAMIL.	0.880	431294107 Q HRH	52,680	1,129,125.70	2,154,612.00
HILLENBRAND IND.	2.070	431573104 Q HB	122,500	6,402,312.03	5,917,975.00
HILTON HOTELS CORP.	0.629	432848109 Q HLT	519,258	5,331,901.09	6,599,769.18
HISPANIC BROADCASTING A	0.000	43357B104 HSP	125,000	3,698,236.98	2,568,750.00
HOLLINGER INTERNATIONAL INC	1.968	435569108 HLR	50,000	585,247.50	508,000.00
HOLOGIC INC.	0.000	436440101 HOLX	22,409	229,536.35	273,613.89
HOME DEPOT INC.	1.001	437076102 Q HD	4,782,535	128,060,441.69	114,589,538.60
HON INDUSTRIES	1.768	438092108 HNI	73,700	1,861,321.22	2,084,236.00
HONEYWELL INTERNATIONAL INC	3.125	438516106 Q HON	1,710,983	73,592,491.63	41,063,592.12
HOOPER HOLMES INC	0.651	439104100 HH	69,800	730,425.73	428,572.00
HORACE MANN EDUCATORS	2.739	440327104 Q HMN	156,000	2,328,388.84	2,391,480.00
HORMEL FOODS CORP	1.800	440452100 HRL	241,300	4,717,737.86	5,629,529.00
HOT TOPIC INC	0.000	441339108 HOTT	79,643	1,720,319.43	1,822,231.84
HOTELS. COM	0.000	44147T108 ROOM	16,884	551,851.02	922,372.92
HOUSEHOLD INTL. INC.	3.595	441815107 Q HI	845,669	35,172,507.99	23,518,054.89
HUBBELL INC	3.756	443510201 Q HUB.B	116,150	3,575,875.50	4,081,511.00
HUDSON CITY BANCORP INC	2.361	443683107 HCBK	27,600	503,018.28	514,188.00
HUDSON UNITED BANCORP	3.601	444165104 HU	51,098	1,509,365.75	1,589,147.80
HUFFY CORP	0.000	444356109 HUF	25,600	203,350.31	152,831.99
HUGHES SUPPLY INC.	1.244	444482103 HUG	54,500	1,444,997.50	1,488,940.00
HUMANA INC.	0.000	444859102 HUM	121,770	2,021,726.44	1,217,700.00
HUNT (JB) TRANSPRT SVCS INC	0.000	445658107 JBHT	139,090	3,367,487.84	4,075,337.00
HUNTINGTON BANCSHARES	3.420	446150104 HBAN	207,010	4,272,147.20	3,873,157.10
HUTCHINSON TECH.	0.000	448407106 HTCH	55,100	1,167,963.08	1,140,570.00
HYDRIL COMPANY	0.000	448774109 HYDL	26,200	668,153.96	617,534.00
HYPERION SOLUTIONS CORP.	0.000	44914M104 HYSL	76,300	1,620,896.57	1,958,621.00
ICN PHARMACEUTICALS	2.841	448924100 Q ICN	266,300	6,207,113.80	2,905,333.00
ICOS CORPORATION	0.000	449295104 ICOS	30,610	841,845.40	716,580.10
ICU MEDICAL INC.	0.000	44930G107 ICUI	15,600	527,425.75	581,880.00
IDACORP, INC.	7.490	451107106 IDA	65,600	3,001,356.76	1,628,848.00
IDEC PHARMACEUTICALS	0.000	449370105 IDPH	328,500	11,552,284.12	10,896,345.00
IDEX CORPORATION	1.712	45167R104 IEX	36,000	1,036,409.13	1,177,200.00
IDEXX LABS INC.	0.000	45168D104 IDXX	48,530	1,030,293.65	1,594,210.50
IHOP CORP.	0.000	449623107 IHP	26,100	725,839.71	626,400.00
ILLINOIS TOOL WORKS	1.418	452308109 Q ITW	516,534	26,227,822.11	33,502,395.24
IMAGISTICS INTERNATIONAL INC	0.000	45247T104 IGI	20,000	250,565.83	400,000.00
IMATION CORP	0.000	45245A107 IMN	79,200	1,927,358.49	2,778,336.00
IMC GLOBAL INC.	0.749	449669100 Q IGL	266,000	4,683,651.26	2,838,220.00
IMCO RECYCLING INC.	0.000	449681105 IMR	23,700	183,354.60	192,681.00
IMMUCOR INC	0.000	452526106 BLUD	25,400	475,792.80	514,350.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
IMPATH INC	0.000	45255G101 IMPH	15,500	736,092.82	305,660.00
IMPAX LABORATORIES INC	0.000	45256B101 IPXL	82,045	456,320.94	329,000.45
IMS HEALTH INC.	0.500	449934108 RX	475,276	8,278,281.45	7,604,416.00
INAMED CORP	0.000	453235103 IMDC	23,000	578,399.53	708,400.00
INCO LTD	0.000	453258402 Q N	29,800	523,061.52	632,356.00
INCYTE GENOMICS, INC.	0.000	45337C102 INCY	132,000	2,133,121.55	601,920.00
INDEPENDENCE COMMUNITY BANK	2.206	453414104 ICBC	95,400	2,179,343.99	2,421,252.00
INDYMAC BANCORP INC	0.000	456607100 NDE	114,000	2,930,937.33	2,107,860.00
INFOCUS CORPORATION	0.000	45665B106 INF5	133,800	2,254,116.03	824,208.00
INFORMATION HOLDINGS INC.	0.000	456727106 IHI	24,500	803,338.92	380,240.00
INFOUSA INC	0.000	456818301 IUSA	125,800	729,338.95	625,226.00
INGERSOLL-RAND CO-A	1.579	G4776G101 Q IR	387,947	16,874,082.93	16,704,997.82
INGRAM MICRO INC CL A	0.000	457153104 IM	39,040	520,143.22	482,144.00
INPUT/OUTPUT INC.	0.000	457652105 IO	55,400	944,299.91	235,450.00
INSIGHT ENTERPRISES INC.	0.000	45765U103 NSIT	106,500	1,564,542.29	885,015.00
INSITUFORM TECHNOLOGIES CL A	0.000	457667103 INSU	115,200	2,431,995.09	1,964,160.00
INSURANCE AUTO AUCTIONS INC	0.000	457875102 IAAI	16,600	281,452.96	275,394.00
INTEGRATED CIRCUIT SYSTEMS	0.000	45811K208 ICST	127,010	2,766,666.90	2,317,932.50
INTEGRATED DEFENSE TECHNOLOGIES	0.000	45819B101 IDE	800	10,086.85	11,600.01
INTEGRATED DEVICE TECH INC	0.000	458118106 IDTI	247,200	7,025,845.50	2,069,064.00
INTEL CORP.	0.513	458140100 Q INTC	13,208,083	282,029,445.04	205,649,852.31
INTER-TEL INC.	0.573	458372109 INTL	39,810	679,786.10	832,427.10
INTERCEPT GROUP INC	0.000	45845L107 ICPT	5,400	93,325.34	91,427.40
INTERDIGITAL COMM CORP	0.000	45866A105 IDCC	1,900	29,773.00	27,664.00
INTERFACE INC	1.954	458665106 IFSIA	48,500	603,508.01	148,895.00
INTERGRAPH CORP.	0.000	458683109 INGR	20,300	287,651.65	360,528.00
INTERMAGNETICS GENERAL CORP	0.000	458771102 IMGC	34,998	650,644.67	687,360.73
INTERMET CORP.	3.809	45881K104 INMT	21,400	225,502.95	89,880.00
INTERMUNE INC	0.000	45884X103 ITMN	8,890	280,073.42	226,783.90
INTERNATIONAL PAPER	2.859	460146103 Q IP	945,134	34,266,561.92	33,051,335.98
INTERNATIONAL RECTIFIER CORP	0.000	460254105 IRF	178,500	5,002,765.75	3,295,109.99
INTERNATIONAL SPEEDWAY CORPORATION	0.160	460335201 ISCA	90,500	4,102,416.41	3,374,745.00
INTERNATL FLAVORS & FRAGRANCES	1.709	459506101 Q IFF	154,331	5,135,285.40	5,417,018.10
INTERNET SECURITY SYSTEMS	0.000	46060X107 ISSX	122,540	2,617,523.84	2,246,158.19
INTERPOOL INC	1.556	46062R108 IPX	13,200	216,803.52	211,992.00
INTERPUBLIC GROUP	2.698	460690100 Q IPG	737,778	19,020,938.88	10,387,914.24
INTERSIL HOLDINGS CORP	0.000	46069S109 ISIL	890,800	20,851,992.83	12,417,752.01
INTERSTATE BAKERIES	1.836	46072H108 IBC	59,899	1,322,253.23	913,459.75
INTERVOICE INC.	0.000	461142101 INTV	240,100	363,778.50	518,616.00
INTERWOVEN INC	0.000	46114T102 IWOV	63,050	168,017.49	163,930.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
INTL BUS MACH CORP	0.774	459200101 Q IBM	3,354,479	242,630,497.10	259,972,122.50
INTL GAME TECHNOLOGY	0.000	459902102 IGT	166,825	6,529,060.83	12,665,354.00
INTL MULTIFOODS CORP	3.775	460043102 IMC	30,100	646,944.82	637,819.00
INTUIT INC.	0.000	461202103 INTU	430,844	14,599,104.17	20,215,200.48
INVACARE CORP.	0.150	461203101 IVC	33,300	820,362.72	1,108,890.01
INVERESK RESEARCH GROUP INC.	0.000	461238107 IRGI	41,380	723,286.95	892,980.40
INVESTMENT TECHNOLOGY GROUP INC	0.000	46145F105 ITG	122,810	3,950,974.63	2,746,031.60
INVESTORS FINANCIAL SERVICES CORP	0.182	461915100 IFIN	211,650	5,529,325.61	5,797,093.50
INVITROGEN CORP	0.000	46185R100 IVGN	9,300	297,914.86	290,997.00
IONICS INC	0.000	462218108 ION	48,000	1,429,021.30	1,094,400.00
IRWIN FINANCIAL CORP	1.636	464119106 IFC	28,400	483,084.00	468,600.00
ITLA CAPITAL CORPORATION	0.000	450565106 ITLA	2,000	67,578.00	66,460.00
ITRON INC.	0.000	465741106 ITRI	51,036	726,744.73	978,360.12
ITT EDUCATIONAL SERVICES INC	0.000	45068B109 ESI	70,400	1,214,928.21	1,657,920.00
ITT INDUSTRIES INC	0.988	450911102 ITT	234,676	9,606,554.82	14,242,486.44
IVAX CORP	0.000	465823102 IVX	256,062	5,437,114.42	3,106,032.06
J & J SNACK FOODS CORP	0.000	466032109 JJSF	13,900	309,510.22	496,369.00
J C PENNEY INC	2.173	708160106 Q JCP	762,446	20,971,527.83	17,543,882.46
J. JILL GROUP INC	0.000	466189107 JILL	85,415	1,660,087.81	1,194,101.70
J.D. EDWARDS & CO.	0.000	281667105 JDEC	47,300	588,716.58	533,544.00
JABIL CIRCUIT INC	0.000	466313103 JBL	598,003	14,256,373.22	10,716,213.76
JACK IN THE BOX INC.	0.000	466367109 JBX	43,200	750,107.05	746,928.00
JACOBS ENGINEERING GROUP	0.000	469814107 JEC	89,800	1,795,602.36	3,196,880.00
JAKKS PACIFIC INC.	0.000	47012E106 JAKK	43,600	701,420.89	587,292.00
JANUS CAPITAL GROUP INC	0.306	47102X105 JNS	456,495	10,607,294.74	5,966,389.65
JDA SOFTWARE GROUP INC	0.000	46612K108 JDAS	31,300	835,314.01	302,358.00
JDS UNIPHASE CORP	0.000	46612J101 JDSU	7,390,627	155,442,217.23	18,254,848.68
JEFFERSON PILOT	3.175	475070108 Q JP	140,034	4,979,703.15	5,336,695.75
JEFFRIES GROUP INC	0.476	472319102 JEF	52,700	1,776,674.41	2,211,819.00
JLG INDUSTRIES, INC.	0.265	466210101 JLG	47,400	652,183.90	356,922.00
JM SMUCKER CO	2.009	832696405 SJM	74,302	2,461,848.78	2,957,962.62
JO-ANN STORES, INC.	0.000	47758F109 JAS.A	45,100	1,063,817.22	1,035,947.00
JOHN HANCOCK FINANCIAL SRVCS	1.147	41014S106 JHF	524,973	19,119,335.17	14,646,746.70
JOHNSON & JOHNSON	1.526	478160104 Q JNJ	6,117,406	205,785,678.19	328,565,924.60
JOHNSON CONTROLS	1.796	478366107 Q JCI	171,646	11,911,253.57	13,760,859.82
JOHNSON OUTDOORS INC - CL A	0.000	479167108 JOUT	1,205	11,127.09	11,893.35
JONES APPAREL GROUP INC	0.000	480074103 JNY	285,589	8,839,200.56	10,121,274.16
JOS. A. BANK CLOTHIERS INC.	0.000	480838101 JOSB	44,200	612,428.10	942,344.00
JOURNAL REGISTER CO	0.000	481138105 JRC	48,500	878,668.99	862,330.00
JOY GLOBAL INC	0.000	481165108 JOYG	150,000	2,457,752.90	1,689,000.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
JP MORGAN CHASE & CO.	5.666	46625H100 Q JPM	4,527,818	149,147,215.17	108,667,632.00
K-SWISS INC CL-A	0.184	482686102 KSWS	59,100	947,238.27	1,283,061.00
K2 INC.	0.000	482732104 KTO	15,400	137,338.04	144,760.00
KADANT INC	0.000	48282T104 KAI	20,700	290,909.15	310,500.00
KAMAN CORP CL-A	4.000	483548103 KAMNA	27,800	427,556.77	305,800.00
KANSAS CITY SOUTHERN INDS	0.000	485170302 Q KSU	134,900	2,019,780.00	1,618,800.00
KAYDON CORP	2.263	486587108 Q KDN	97,400	2,388,865.82	2,065,854.00
KB HOME	0.700	48666K109 Q KBH	40,088	1,163,017.50	1,717,770.80
KEANE INC.	0.000	486665102 KEA	146,500	3,464,176.70	1,317,035.00
KEITHLEY INSTRUMENTS INC	1.200	487584104 KEI	16,900	709,047.44	211,250.00
KELLOGG CO.	2.947	487836108 Q K	852,529	28,956,598.73	29,216,168.83
KELLWOOD CO.	2.461	488044108 KWD	45,700	1,284,613.02	1,188,200.00
KELLY SERVICES INC CL-A	1.618	488152208 KELYA	5,200	160,436.30	128,492.00
KEMET CORP.	0.000	488360108 KEM	193,700	2,503,279.46	1,692,938.00
KENNAMETAL INC	1.972	489170100 KMT	103,800	3,464,481.40	3,579,024.00
KERR MCGEE CORP.	4.063	492386107 Q KMG	187,232	10,032,786.00	8,294,377.60
KEY ENERGY SERVICES INC	0.000	492914106 KEG	110,160	969,711.99	988,135.20
KEYCORP	4.852	493267108 Q KEY	929,755	23,310,965.92	23,374,040.70
KEYNOTE SYSTEMS INC	0.000	493308100 KEYN	49,000	411,676.84	378,280.00
KEYSPAN CORPORATION	5.051	49337W100 KSE	276,609	9,146,419.43	9,747,701.16
KIMBERLY-CLARK CORP	2.527	494368103 Q KMB	866,794	42,291,923.50	41,146,711.18
KINDER MORGAN INC.	0.946	49455P101 KMI	148,980	5,124,734.64	6,297,384.60
KING PHARMACEUTICALS	0.000	495582108 KG	812,861	25,747,484.45	13,973,080.59
KIRBY CORP.	0.000	497266106 KEX	83,400	2,119,030.76	2,284,326.00
KLA-TENCOR CORP.	0.000	482480100 KLAC	149,692	6,126,325.26	5,294,641.40
KNIGHT RIDDER	1.707	499040103 Q KRI	156,140	8,029,175.30	9,875,855.00
KNIGHT TRANSPORTATION INC	0.000	499064103 KNGT	112,425	2,122,888.32	2,360,925.00
KOHL'S CORP	0.000	500255104 KSS	781,589	36,395,758.79	43,729,904.54
KOPIN CORP	0.000	500600101 KOPN	75,600	1,003,590.07	296,352.01
KORN/FERRY INTERNATIONAL	0.000	500643200 KFY	5,600	220,484.00	41,888.00
KRAFT FOODS INC - A	1.541	50075N104 KFT	187,800	6,674,824.78	7,311,054.00
KRISPY KREME DOUGHNUTS INC	0.000	501014104 KKD	138,135	4,703,095.87	4,664,818.95
KROGER CO.	0.000	501044101 KR	1,886,453	33,545,384.68	29,145,698.85
KROLL INC	0.000	501049100 KROL	72,090	1,552,233.99	1,375,477.20
KRONOS INC.	0.000	501052104 KRON	25,600	585,451.71	946,944.00
KULICKE & SOFFA INDUSTRIES	0.000	501242101 KLIC	47,900	289,507.98	273,988.00
KYPHON INC	0.000	501577100 KYPH	70,060	868,905.30	598,312.40
L-3 COMMUNICATIONS HOLDINGS INC	0.000	502424104 LLL	219,900	9,890,800.27	9,875,709.01
LA JOLLA PHARMACEUTICAL	0.000	503459109 LJPC	19,400	123,641.74	126,100.00
LA-Z-BOY INC.	1.668	505336107 LZB	63,000	960,553.26	1,510,740.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
LABOR READY INC	0.000	505401208 LRW	121,800	686,755.81	781,956.00
LABRANCHE & CO., INC.	1.201	505447102 LAB	126,800	4,841,363.75	3,377,952.00
LACLEDE GROUP HLDG. CO.	5.537	505597104 LG	21,100	442,986.74	510,620.00
LAFARGE NORTH AMERICA INC.	1.826	505862102 LAF	7,582	235,747.69	249,068.70
LAM RESEARCH CORP	0.000	512807108 LRCX	333,300	6,724,572.73	3,599,640.00
LAMAR ADVERTISING CO	0.000	512815101 LAMR	25,000	933,767.50	841,250.00
LANCASTER COLONY CORP	2.047	513847103 LANC	72,950	2,429,023.77	2,850,886.00
LANCE INC	5.405	514606102 Q LNCE	32,200	457,129.20	381,215.80
LANDAMERICA FINANCIAL GROUP	0.789	514936103 LFG	48,300	1,552,879.06	1,712,235.00
LANDRY'S RESTAURANTS INC.	0.470	51508L103 LNY	82,400	1,573,940.39	1,750,176.00
LANDSTAR SYSTEM INC.	0.000	515098101 LSTR	22,200	583,908.24	1,295,592.00
LANTRONIX INC	0.000	516548104 LTRX	372,799	298,957.45	260,959.30
LATTICE SEMICON. CORP.	0.000	518415104 LSCC	191,700	1,478,738.47	1,681,209.00
LAWSON PRODUCTS	2.065	520776105 Q LAWS	11,800	302,229.93	365,564.00
LCA-VISION INC.	0.000	501803308 LCAV	66,450	342,486.56	151,506.00
LEAPFROG ENTERPRISES INC	0.000	52186N106 LF	30,780	484,199.80	774,117.00
LEAR CORP.	0.000	521865105 LEA	123,700	4,901,403.68	4,116,736.00
LEE ENTERPRISES	2.028	523768109 LEE	63,900	2,128,474.88	2,141,928.00
LEGATO SYSTEMS INC.	0.000	524651106 LGTO	236,100	1,481,732.72	1,187,583.00
LEGG MASON INC.	0.906	524901105 LM	147,600	5,920,072.83	7,164,504.00
LEGGETT & PLATT INC	2.317	524660107 LEG	177,845	3,654,089.93	3,990,841.80
LEHMAN BROTHERS HOLDING	0.675	524908100 Q LEH	536,274	24,391,698.76	28,578,041.46
LENDINGTREE INC	0.000	52602Q105 TREE	38,200	245,475.39	492,016.00
LENNAR CORPORATION	0.096	526057104 LEN	87,700	3,381,495.62	4,525,320.00
LENNOX INTERNATIONAL INC.	3.027	526107107 LII	112,300	1,725,806.58	1,409,365.00
LEUCADIA NATIONAL CORP	0.670	527288104 LUK	98,100	3,133,998.11	3,660,111.00
LEXMARK INTERNATIONAL INC.	0.000	529771107 LXX	285,597	14,908,526.08	17,278,618.50
LIBBEY INC	1.538	529898108 LBY	16,400	526,864.45	426,400.00
LIFEPOINT HOSPITALS INC.	0.000	53219L109 LPNT	109,600	3,881,082.72	3,280,437.60
LIMITED BRANDS INC.	2.153	532716107 Q LTD	1,289,289	21,591,459.36	17,959,795.77
LIN TV CORP	0.000	532774106 TVL	19,433	435,007.91	473,193.55
LINCARE HOLDINGS INC.	0.000	532791100 LNCR	205,170	4,763,929.17	6,487,475.40
LINCOLN NATIONAL CORP	4.243	534187109 Q LNC	374,146	13,810,412.04	11,815,530.68
LINDSAY MANUFACTURING CO.	0.654	535555106 LNN	14,500	334,303.07	310,300.00
LINEAR TECHNOLOGY CORP	0.777	535678106 LLTC	923,906	31,833,210.44	23,762,862.32
LINENS 'N THINGS INC.	0.000	535679104 LIN	74,574	1,975,597.91	1,685,372.40
LIZ CLAIBORNE	0.775	539320101 Q LIZ	129,492	3,157,580.07	3,839,437.80
LOCKHEED MARTIN CORPORATION	0.761	539830109 Q LMT	918,077	39,857,661.34	53,018,946.75
LOEWS CORP	1.349	540424108 Q LTR	449,460	17,240,736.53	19,982,991.59
LOEWS CORP - CAROLINA GROUP	8.781	540424207 CG	26,000	655,722.78	527,020.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
LONE STAR STEAKHOUSE & SALOON	3.102	542307103 STAR	64,900	1,108,924.89	1,255,166.00
LONE STAR TECHNOLOGIES INC	0.000	542312103 LSS	28,800	1,092,202.57	428,832.00
LONGS DRUG STORES INC	2.700	543162101 Q LDG	48,600	1,082,175.13	1,007,964.00
LONGVIEW FIBRE CO	6.639	543213102 LFB	45,000	385,441.27	325,350.00
LORAL SPACE COMM.	0.000	G56462107 LOR	184,200	582,398.51	79,206.00
LOUISIANNA PACIFIC	0.000	546347105 Q LPX	70,214	1,096,034.30	565,924.84
LOWE'S COS	0.266	548661107 Q LOW	1,752,723	43,716,861.56	65,727,112.49
LSI LOGIC CORP	0.000	502161102 LSI	1,144,726	22,015,898.51	6,605,073.80
LTC PROPERTIES INC	5.952	502175102 LTC	5,900	40,474.00	39,648.00
LTX CORP	0.000	502392103 LTXX	119,300	905,632.00	719,379.00
LUBRIZOL CORP	3.409	549271104 LZ	134,300	3,945,926.90	4,096,150.00
LUCENT TECHNOLOGIES	0.000	549463107 LU	7,603,405	99,489,495.62	9,580,290.30
LUFKIN INDUSTRIES INC	3.070	549764108 LUFK	2,200	58,274.92	51,590.00
LYDALL INC.	0.000	550819106 LDL	17,800	288,770.90	202,030.00
LYONDELL CHEMICAL COMPANY	7.120	552078107 Q LYO	370,500	5,593,860.39	4,683,120.00
M&T BANK CORPORATION	1.512	55261F104 MTB	186,000	12,168,094.49	14,759,100.00
MACDERMID INC.	0.350	554273102 MRD	35,600	1,149,936.85	813,460.01
MACROMEDIA INC	0.000	556100105 MACR	215,200	2,593,179.58	2,291,880.02
MACROVISION CORP	0.000	555904101 MVSN	141,576	5,062,130.22	2,270,879.04
MAF BANCORP INC	1.768	55261R108 MAFB	28,114	667,368.73	953,908.02
MAGNA ENTERTAINMENT-CL A	0.000	559211107 MIEC	54,200	325,765.64	336,040.00
MAGNETEK INC	0.000	559424106 MAG	46,900	431,647.02	208,236.00
MAGNUM HUNTER RESOURCES INC	0.000	55972F203 MHR	115,200	775,592.72	685,440.00
MANDALAY RESORT GROUP	0.000	562567107 MBG	45,100	990,085.42	1,380,511.00
MANHATTAN ASSOCIATES INC	0.000	562750109 MANH	53,942	1,636,064.45	1,276,267.73
MANITOWOC COMPANY INC.	1.098	563571108 MTW	27,800	684,860.48	708,900.00
MANOR CARE INC.	0.000	564055101 HCR	294,303	5,736,581.31	5,476,978.83
MANPOWER INC	0.627	56418H100 MAN	311,000	11,066,285.73	9,920,900.00
MAPINFO CORP	0.000	565105103 MAPS	26,200	367,167.50	145,410.00
MARATHON OIL CORP	4.321	565849106 Q MRO	803,144	18,680,693.78	17,098,935.76
MARCUS CORPORATION	1.549	566330106 MCS	59,000	958,281.81	837,800.00
MARKEL CORP	0.000	570535104 MKL	6,000	1,042,206.82	1,233,000.00
MARRIOTT INT'L INC CL-A	0.851	571903202 MAR	402,209	11,742,834.19	13,220,609.83
MARSH & MCLENNAN COS.	2.423	571748102 Q MMC	1,094,019	40,509,557.26	50,554,617.99
MARSHALL & ILSLEY CORP	2.337	571834100 MI	188,141	5,109,289.48	5,151,300.58
MARTEK BIOSCIENCES CORP	0.000	572901106 MATK	14,000	268,022.59	352,240.00
MARTIN MARIETTA MATERIALS	1.956	573284106 MLM	157,200	7,594,710.58	4,819,752.00
MASCO CORP.	2.660	574599106 Q MAS	1,207,281	27,643,908.27	25,413,265.05
MASSEY ENERGY CO	1.646	576206106 Q MEE	80,100	899,614.09	778,572.00
MASTEC INC	0.000	576323109 MTZ	311,000	2,897,014.62	917,450.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
MATERIAL SCIENCES CORP.	0.000	576674105 MSC	15,400	162,589.87	199,276.00
MATRIXONE, INC.	0.000	57685P304 MONE	89,842	415,031.40	386,320.60
MATTEL INC.	0.261	577081102 Q MAT	1,048,085	18,252,559.39	20,070,827.75
MATTSON TECHNOLOGY INC	0.000	577223100 MTSN	6,200	19,022.84	17,732.00
MAVERICK TUBE CORP	0.000	577914104 MVK	113,400	1,841,780.06	1,477,602.00
MAXIM INTGRD PRDCTS INC.	0.242	57772K101 MXIM	486,372	15,081,783.99	16,069,730.88
MAXIMUS INC	0.000	577933104 MMS	25,100	940,548.59	655,110.00
MAXTOR CORP	0.000	577729205 MXO	235,200	1,396,809.15	1,190,112.00
MAXWELL TECHNOLOGIES INC	0.000	577767106 MXWL	34,400	255,878.22	208,120.00
MAY DEPT STORES	4.134	577778103 Q MAY	421,831	13,906,452.50	9,693,676.38
MAYTAG COMPANY	2.526	578592107 Q MYG	50,491	1,422,642.90	1,438,993.50
MBIA INC.	1.550	55262C100 Q MBI	364,631	14,180,075.99	15,992,715.66
MBNA CORP	1.472	55262L100 Q KRB	2,976,413	49,396,282.84	56,611,375.26
McCORMICK & CO	1.896	579780206 Q MKC	319,600	5,899,303.51	7,414,720.00
MCDATA CORPORATION-A	0.000	580031201 MCDTA	191,700	1,781,589.62	1,361,070.00
MCDERMOTT INTERNATIONAL	0.000	580037109 Q MDR	42,792	669,517.87	187,428.96
MCDONALDS CORPORATION	1.492	580135101 Q MCD	3,031,573	85,462,219.35	48,747,693.84
MCGRAW HILL INC	1.687	580645109 Q MHP	371,697	18,185,642.74	22,465,366.68
MCKESSON CORP	0.887	58155Q103 Q MCK	592,096	23,765,985.66	16,004,354.88
MCSI INC	0.000	55270M108 MCSI	82,200	395,556.64	390,450.00
MDC HOLDINGS INC	0.836	552676108 MDC	40,160	985,059.44	1,536,521.60
MDU RESOURCES GROUP	3.719	552690109 MDU	110,500	3,799,387.00	2,852,005.00
MEADE INSTRUMENTS CORP	0.000	583062104 MEAD	37,900	186,614.84	118,248.00
MEADWESTVACO	3.723	583334107 MWV	336,310	8,263,312.98	8,310,220.10
MEDCATH CORPORATION	0.000	58404W109 MDTH	70,000	1,417,944.25	700,000.00
MEDIA GENERAL INC - CL A	1.201	584404107 MEG	61,900	3,067,394.20	3,710,905.00
MEDIACOM COMMUNICATIONS CORP	0.000	58446K105 MCCC	56,900	683,804.66	501,289.00
MEDICAL STAFFING NETWORK HOLDINGS, INC	0.000	58463F104 MRN	17,700	308,558.09	283,200.00
MEDICINES COMPANY	0.000	584688105 MDCO	9,600	137,447.50	153,792.00
MEDICIS PHARMACEUTICAL CORP	0.000	584690309 MRX	38,600	1,514,915.97	1,917,262.01
MEDIMMUNE INC	0.000	584699102 MEDI	736,211	22,776,727.95	20,002,852.87
MEDTRONIC INC	0.548	585055106 Q MDT	2,641,772	81,478,496.25	120,464,803.20
MELLON NATIONAL CORP.	1.991	58551A108 Q MEL	835,869	23,331,988.18	21,824,539.59
MEMBERWORKS INC	0.000	586002107 MBRs	51,500	1,074,494.09	925,970.00
MENTOR CORP/MINN	0.415	587188103 MNTR	26,700	756,859.67	1,027,950.00
MENTOR GRAPHICS CORP.	0.000	587200106 MENT	208,100	1,646,778.56	1,635,666.00
MERCANTILE BANC.	3.109	587405101 Q MRBK	167,600	3,312,650.72	6,467,684.00
MERCK & CO INC	2.543	589331107 Q MRK	4,622,960	214,339,799.99	261,705,765.60
MERCURY AIR GROUP INC	0.000	589354109 MAX	46,500	271,046.04	170,655.00
MERCURY COMPUTER SYSTEMS INC	0.000	589378108 MRCY	27,200	1,129,282.21	830,144.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
MERCURY INTERACTIVE CORP.	0.000	589405109 MERQ	200,248	5,478,195.88	5,937,353.20
MEREDITH CORPORATION	0.875	589433101 Q MDP	99,843	3,557,469.13	4,104,545.73
MERITAGE CORP	0.000	59001A102 MTH	4,200	120,047.34	141,330.00
MERRILL LYNCH & CO. INC.	1.686	590188108 Q MER	2,260,624	87,658,964.85	85,790,680.80
MESA AIR GROUP INC	0.000	590479101 MESA	25,100	187,512.50	102,157.00
MESABA HOLDINGS INC	0.000	59066B102 MAIR	2,000	18,304.90	12,240.00
METHODE ELECTRONICS CL-A	1.823	591520200 METHA	42,900	416,404.75	470,613.00
METLIFE INC	0.776	59156R108 MET	1,648,647	49,809,375.44	44,579,414.88
METRIS COMPANIES INC.	1.619	591598107 MXT	443,900	5,233,561.12	1,096,433.00
METRO ONE TELECOMMUNICATIONS	0.000	59163F105 MTON	24,900	575,598.61	160,605.00
METTLER-TOLEDO INTERNATIONAL	0.000	592688105 MTD	45,000	1,923,667.00	1,442,700.00
MGI PHARMA INC	0.000	552880106 MOGN	26,600	337,654.47	192,850.00
MGIC INVESTMENT CORP	0.242	552848103 Q MTG	191,951	9,898,040.42	7,927,576.30
MGM MIRAGE	0.000	552953101 MGG	16,300	559,937.65	537,411.00
MICHAELS STORES	0.000	594087108 MIK	133,300	4,304,012.70	4,172,289.99
MICREL INCORPORATED	0.000	594793101 MCRL	202,009	3,161,752.59	1,814,040.85
MICROCHIP TECHNOLOGY INC.	0.327	595017104 MCHP	929,071	18,931,979.82	22,715,785.96
MICROMUSE INC.	0.000	595094103 MUSE	41,300	135,792.04	157,766.00
MICRON TECHNOLOGY INC	0.000	595112103 Q MU	1,411,623	40,279,961.10	13,749,208.02
MICROS SYSTEMS INC.	0.000	594901100 MCRS	70,700	1,523,355.87	1,585,094.00
MICROSEMI CORP	0.000	595137100 MSCC	31,000	912,336.64	188,789.99
MICROSOFT CORP.	0.154	594918104 MSFT	11,286,293	586,301,529.42	583,501,348.09
MID ATLANTIC MEDICAL SERVICES	0.000	59523C107 MME	78,900	1,705,930.89	2,556,360.00
MIDAS INC.	4.976	595626102 MDS	10,700	85,938.98	68,801.00
MIDWAY GAMES INC.	0.000	598148104 MWY	100,700	918,896.19	419,919.00
MIDWEST EXPRESS HOLDINGS INC	0.000	597911106 MEH	26,500	445,762.83	141,775.00
MILACRON, INC.	0.672	598709103 Q MZ	54,300	644,638.42	323,085.00
MILLENNIUM PHARMACEUTICALS	0.000	599902103 MLNM	577,395	13,525,534.56	4,584,516.30
MILLER (HERMAN) INC	0.815	600544100 MLHR	110,200	2,303,905.31	2,027,680.00
MILLIPORE CORPORATION	1.294	601073109 Q MIL	147,634	5,230,044.05	5,019,556.00
MINERALS TECHNOLOGIES INC	0.231	603158106 MTX	53,000	1,966,748.89	2,286,950.00
MIRANT CORP	0.000	604675108 MIR	1,162,305	15,723,864.90	2,196,756.45
MOBILE MINI INC.	0.000	60740F105 MINI	35,100	694,266.93	550,017.00
MODINE MANUFACTURING CO	2.828	607828100 MODI	95,000	2,223,469.19	1,679,600.00
MOHAWK INDUSTRIES INC.	0.000	608190104 MHK	143,500	5,743,867.90	8,172,325.00
MOLECULAR DEVICES CORP	0.000	60851C107 MDCC	21,000	393,638.26	345,870.00
MOLEX INC	0.434	608554101 MOLX	362,697	11,194,305.99	8,356,538.88
MONACO COACH CORPORATION	0.000	60886R103 MNC	32,050	400,672.48	530,427.49
MONOLITHIC SYSTEM TECHNOLOGY	0.000	609842109 MOSY	6,000	77,900.25	72,480.00
MONSANTO COMPANY	2.493	61166W101 MON	583,981	8,436,452.70	11,241,634.25

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
MOODY'S CORPORATION	0.435	615369105 MCO	261,921	9,622,076.05	10,814,718.09
MOOG INC. CL A	0.000	615394202 MOG.A	20,050	477,185.54	622,352.00
MORGAN STANLEY DEAN WITTER & COMPANY	2.304	617446448 Q MWD	2,448,461	105,574,279.01	97,742,563.12
MOTOROLA INC	1.849	620076109 Q MOT	4,503,336	100,734,537.16	38,953,856.40
MPS GROUP INC	0.000	553409103 MPS	278,200	1,851,116.17	1,541,228.00
MRO SOFTWARE INC	0.000	55347W105 MROI	64,800	1,245,770.15	786,996.00
MSA INDUSTRIAL DIRECT CO-A	0.000	553530106 MSM	54,100	944,776.36	960,275.00
MTC TECHNOLOGIES INC	0.000	55377A106 MTCT	5,300	97,091.41	134,090.00
MUELLER INDUSTRIES INC.	0.000	624756102 MLI	75,900	2,271,689.39	2,068,275.00
MURPHY OIL CORP	1.867	626717102 Q MUR	187,200	4,670,260.77	8,021,520.00
MYERS INDUSTRIES INC.	1.869	628464109 Q MYE	49,587	560,449.85	530,580.90
MYKROLIS CORP	0.000	62852P103 MYK	10,000	107,596.91	73,000.01
MYLAN LABS	0.573	628530107 Q MYL	189,800	5,412,437.53	6,624,020.00
NABORS INDUSTRIES LTD.	0.000	G6359F103 NBR	351,196	9,979,033.56	12,386,682.92
NANOMETRICS INC	0.000	630077105 NANO	17,200	72,580.56	72,068.00
NASH FINCH CO.	4.657	631158102 NAFCE	15,400	363,821.38	119,042.00
NATIONAL CITY CORP	4.465	635405103 Q NCC	1,333,582	35,948,792.49	36,433,460.24
NATIONAL COMMERCE FINANCIAL	2.851	63545P104 NCF	440,150	9,525,898.14	10,497,577.50
NATIONAL FUEL & GAS	5.016	636180101 Q NFG	152,600	3,586,027.39	3,163,398.00
NATIONAL INSTRUMENTS CORP.	0.000	636518102 NATI	119,880	3,339,763.81	3,894,901.20
NATIONAL PRESTO INDS INC	3.131	637215104 NPK	7,500	251,033.61	220,350.00
NATIONAL SEMICONDUCTOR CORP.	0.000	637640103 NSM	267,817	6,996,200.83	4,019,933.17
NATIONAL-OILWELL INC.	0.000	637071101 NOI	170,900	5,087,733.83	3,732,456.00
NATIONWIDE FINANCIAL SERVICE	1.815	638612101 NFS	29,100	801,811.60	833,715.00
NATURES SUNSHINE PRODS INC.	1.338	639027101 NATR	22,700	200,866.29	220,417.00
NAUTICA ENTERPRISES INC.	0.000	639089101 NAUT	66,588	1,239,142.83	739,792.69
NAVISTAR INTL. CORP.	0.000	63934E108 NAV	72,212	2,015,068.35	1,755,473.72
NBTY INC.	0.000	628782104 NBTY	156,300	1,931,835.23	2,747,754.00
NCO GROUP INC.	0.000	628858102 NCOG	193,700	4,195,600.61	3,089,515.00
NCR CORPORATION	0.000	62886E108 NCR	114,644	4,206,251.09	2,721,648.56
NDC HEALTH CORP	0.804	639480102 NDC	35,900	940,527.89	714,410.00
NEIMAN MARCUS GROUP INC-CLASS A	0.000	640204202 NMG.A	103,100	3,334,182.99	3,133,209.00
NEKTAR THERAPEUTICS	0.000	640268108 NKTR	16,700	113,947.44	134,936.00
NEOFORMA INC	0.000	640475505 NEOF	29,020	380,473.88	346,789.00
NEOWARE SYSTEMS INC	0.000	64065P102 NWRE	12,700	195,915.34	189,357.00
NETEGRITY INC	0.000	64110P107 NETE	55,900	615,978.18	181,842.70
NETSCREEN TECHNOLOGIES INC	0.000	64117V107 NSCN	26,300	374,343.62	442,892.00
NETSOLVE INC	0.000	64115J106 NTSL	36,700	286,960.85	247,725.00
NETWORK APPLIANCE INC.	0.000	64120L104 NTAP	663,673	11,194,079.70	6,636,730.00
NETWORKS ASSOCIATES INC.	0.000	640938106 NET	325,850	4,246,159.87	5,242,926.50

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
NEUBERGER BERMAN INC	0.895	641234109 NEU	157,000	6,688,973.03	5,257,930.00
NEUROGEN CORP	0.000	64124E106 NRGN	2,000	17,160.00	7,260.00
NEW CENTURY FINANCIAL CORP	1.575	64352D101 NCEN	27,600	494,730.00	700,764.00
NEW ENGLAND BUSINESS SERVICE	3.278	643872104 NEB	14,400	407,818.01	351,360.00
NEW YORK COMMUNITY BANCORP	2.770	649445103 NYB	181,200	4,319,625.45	5,233,056.00
NEW YORK TIMES CO. CL A	1.180	650111107 Q NYT	297,860	9,924,195.48	13,621,137.80
NEWELL RUBBERMAID INC.	2.769	651229106 Q NWL	493,621	14,986,824.75	14,971,524.93
NEWFIELD EXPLORATION COMPANY	0.000	651290108 NFX	57,300	1,437,072.74	2,065,665.00
NEWMONT MNG. CORP. HLDG CO	0.413	2636607 Q NEM	306,370	7,833,207.19	8,893,921.11
NEWPORT CORP	0.159	651824104 NEWP	46,700	1,083,125.13	586,552.00
NEXTEL COMMUNICATIONS CL-A	0.000	65332V103 NXTL	1,572,191	30,763,174.99	18,158,806.05
NICOR INC.	5.407	654086107 Q GAS	56,604	1,741,677.89	1,926,234.12
NIKE INC. -CL B	1.259	654106103 Q NKE	519,634	25,302,434.32	23,108,123.98
NISOURCE INCORPORATED	5.800	65473P105 Q NI	425,834	7,836,670.06	8,516,680.00
NJ RESOURCES CORP. COMMON	3.925	646025106 NJR	52,100	1,403,809.64	1,645,839.00
NOBLE CORP	0.000	65422100 NE	455,251	12,683,212.36	16,002,072.65
NOBLE ENERGY INC	0.426	655044105 NBL	158,400	4,302,292.21	5,947,920.00
NORDSON CORP	2.416	655663102 NDSN	36,400	986,516.79	903,812.00
NORDSTROM INC	2.108	655664100 Q JWN	137,363	3,155,523.85	2,605,776.11
NORFOLK SOUTHERN CORP.	1.400	655844108 Q NSC	672,671	14,331,310.81	13,446,693.29
NORTEL NETWORKS CORP. HOLDING CO.	0.000	656568102 Q NT	4,000,000	77,580,381.52	6,440,000.00
NORTH FORK BANK	3.200	659424105 NFB	257,447	7,030,485.12	8,686,261.78
NORTHEAST UTILITIES	3.625	664397106 NU	265,000	5,230,087.34	4,020,050.00
NORTHERN TRUST CORP	1.940	665859104 NTRS	421,579	20,185,362.94	14,776,343.95
NORTHROP GRUMMAN CORP.	1.649	666807102 Q NOC	355,197	29,485,962.44	34,454,108.99
NORTHWEST NATURAL GAS CO.	4.656	667655104 NWN	33,600	884,925.75	909,216.00
NORTHWESTERN CORPORATION	25.000	668074107 NOR	42,400	736,932.45	215,392.00
NOVELL INC	0.000	670006105 NOVL	244,879	2,866,511.37	817,895.86
NOVELLUS SYSTEMS INC.	0.000	670008101 NVLS	250,369	7,983,093.03	7,030,361.52
NOVEN PHARMACEUTICALS INC	0.000	670009109 NOVN	23,900	467,953.52	220,597.00
NPS PHARMACEUTICALS INC.	0.000	62936P103 NPSP	130,600	3,060,317.87	3,287,202.00
NSTAR CO.	4.866	67019E107 NST	81,800	3,368,242.13	3,631,102.00
NU HORIZONS ELECTRONICS CORP	0.000	669908105 NUHC	13,000	98,775.90	75,140.00
NUCOR CORP	1.840	670346105 Q NUE	138,502	6,820,632.57	5,720,132.60
NUEVO ENERGY COMPANY	0.000	670509108 NEV	28,700	472,745.41	318,570.00
NUI CORP	5.677	629431107 NUI	17,500	406,447.60	302,050.00
NVIDIA CORP	0.000	67066G104 NVDA	277,894	9,175,925.68	3,198,559.94
NVR INC	0.000	62944T105 NVR	11,545	1,825,289.53	3,757,897.50
NYFIX INCORPORATED	0.000	670712108 NYFX	33,800	963,871.33	152,100.00
O'CHARLEYS INC	0.000	670823103 CHUX	20,600	444,819.02	422,918.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM COMMON STOCK					
O'REILLY AUTOMOTIVE INC.	0.000	686091109 ORLY	57,400	958,064.76	1,451,646.00
OCCIDENTAL PETROLEUM CORP.	3.655	674599105 Q OXY	1,074,953	27,364,512.55	30,582,412.84
OCEAN ENERGY INC	0.801	67481E106 OEI	443,900	6,806,859.70	8,864,683.00
OCEANEERING INT'L. INC.	0.000	675232102 OII	35,270	742,980.14	872,579.80
OCTEL CORP	0.316	675727101 OTL	2,100	36,152.05	33,180.00
OCWEN FINANCIAL CORP	0.000	675746101 OCN	21,300	56,636.70	59,640.00
ODYSSEY HEALTHCARE INC	0.000	67611V101 ODSY	37,930	1,121,841.41	1,316,171.00
ODYSSEY HOLDINGS CORP	0.565	67612W108 ORH	95,000	1,642,142.69	1,681,500.00
OFFICE DEPOT INC	0.000	676220106 ODP	993,118	14,459,254.96	14,658,421.68
OFFSHORE LOGISTICS	0.000	676255102 OLOG	62,700	1,210,885.99	1,374,384.00
OGE ENERGY CORP	7.556	670837103 OGE	120,900	2,393,686.06	2,127,840.00
OHIO CASUALTY CORP.	0.000	677240103 Q OCAS	135,900	1,798,992.04	1,759,905.00
OLD REPUBLIC INT'L CORP.	2.285	680223104 ORI	269,400	6,689,169.83	7,543,200.00
OLIN CORP	5.144	680665205 Q OLN	110,000	2,123,844.31	1,710,500.00
OM GROUP, INC.	8.139	670872100 Q OMG	75,400	1,153,446.56	518,752.00
OMI CORPORATION	0.000	Y6476W104 OMM	142,090	814,834.43	583,989.90
OMNICOM GROUP	1.238	681919106 OMC	379,018	23,622,861.96	24,484,562.80
OMNIVISION TECHNOLOGIES INC	0.000	682128103 OVTI	5,400	84,057.55	73,278.00
OMNOVA SOLUTIONS INC	0.000	682129101 OMN	44,100	324,637.02	177,723.00
ON ASSIGNMENT INC	0.000	682159108 ASGN	45,000	843,921.59	383,399.99
ONEOK INC.	3.229	682680103 Q OKE	113,400	1,819,108.65	2,177,280.00
ONMICARE INC.	0.377	681904108 OCR	223,900	4,884,042.28	5,335,537.00
OPTIMAL ROBOTICS CORP.	0.000	68388R208 OPMR	17,000	196,447.97	102,000.00
ORACLE SYS. CORP.	0.000	68389X105 ORCL	10,752,935	106,760,022.66	116,131,698.00
ORBITAL SCIENCES CORP.	0.000	685564106 ORB	172,100	664,121.74	726,262.00
OREGON STEEL MILLS INC	0.000	686079104 Q OS	12,500	87,500.00	50,250.00
ORIENT EXPRESS HOTELS LTD -A	0.000	G67743107 OEH	20,300	259,959.43	274,050.00
ORTHODONTIC CENTERS OF AMER	0.000	68750P103 OCA	56,200	1,093,477.32	613,142.00
OSHKOSH B'GOSH CL-A	0.998	688222207 Q GOSHA	20,200	614,539.56	566,610.00
OSHKOSH TRUCK CORPORATION	0.569	688239201 OSK	18,900	655,168.93	1,162,350.00
OSTEOTECH INC	0.000	688582105 OSTE	27,500	206,834.98	177,100.00
OUTBACK STEAKHOUSE INC	1.393	689899102 OSI	176,450	5,217,475.96	6,076,938.00
OVERLAND STORAGE INC	0.000	690310107 OVRL	27,400	402,237.48	399,519.40
OVERSEAS SHIPHOLDING GROUP	3.352	690368105 OSG	185,100	4,261,358.70	3,313,290.00
OVERTURE SERVICES INC	0.000	69039R100 OVER	163,375	4,440,766.59	4,461,771.25
OWENS & MINOR INC.	1.948	690732102 Q OMI	35,000	482,243.06	574,700.00
OXFORD HEALTH PLANS	0.000	691471106 OHP	225,780	7,527,114.66	8,229,681.00
OXFORD INDUSTRIES INC.	3.274	691497309 OXM	9,300	235,540.78	238,545.00
P.F.CHANGS CHINA BISTRO INC	0.000	69333Y108 PFCB	71,188	1,299,672.25	2,584,124.40
PACCAR INC	1.734	693718108 Q PCAR	127,764	4,033,051.23	5,893,753.32

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
PACIFIC GAS & ELEC. CO.	0.000	69331C108 Q PCG	835,763	18,217,203.38	11,617,105.70
PACIFIC SUNWEAR OF CALIFORNIA INC.	0.000	694873100 PSUN	92,505	1,471,907.09	1,636,413.45
PACIFICARE HEALTH SYSTEM	0.000	695112102 PHSY	55,300	2,608,436.61	1,553,930.00
PACKAGING CORP OF AMERICA	0.000	695156109 PKG	209,400	3,974,052.18	3,819,456.00
PACKETEER INC	0.000	695210104 PKTR	42,158	230,389.03	289,203.88
PACTIV CORPORATION	0.000	695257105 PTV	216,315	5,278,745.80	4,728,645.90
PALL CORPORATION	2.158	696429307 Q PLL	194,331	4,081,883.85	3,241,441.08
PALM, INC	0.000	696642206 PALM	6,200	98,715.78	97,340.00
PANAMAT CORP	0.000	697933109 SPOT	35,700	752,298.66	522,648.00
PANERA BREAD CO	0.000	69840W108 PNRA	81,111	1,466,355.45	2,823,473.91
PAPA JOHN'S INTERNATIONAL	0.000	698813102 PZZA	26,700	832,313.05	744,396.00
PARAMETRIC TECHNOLOGY CORP	0.000	699173100 PMTCE	461,418	3,379,554.59	1,162,773.36
PAREXEL INT'L CORP.	0.000	699462107 PRXL	84,000	1,405,823.15	923,160.00
PARK ELECTROCHEMICAL CORP.	1.250	700416209 PKE	32,700	669,421.28	627,840.00
PARK PLACE ENTERTAINMENT CORPORATION	0.000	700690100 PPE	975,900	10,660,252.86	8,197,560.00
PARKER DRILLING CO	0.000	701081101 PKD	82,700	185,355.05	183,594.00
PARKER-HANNIFIN CORP.	1.560	701094104 Q PH	282,285	11,795,849.95	13,021,807.05
PARTHUSCEVA INC	0.000	70212E106 PCVA	40,000	356,495.99	236,400.06
PATHMARK STORES INC	0.000	70322A101 PTMK	99,100	1,253,908.93	502,437.00
PATINA OIL & GAS CORP	0.758	703224105 POG	45,469	973,497.21	1,439,093.84
PATTERSON DENTAL COMPANY	0.000	703412106 PDCO	155,390	5,499,203.36	6,796,758.60
PATTERSON-UTI ENERGY INC	0.000	703481101 PTEN	206,380	4,574,750.32	6,226,484.60
PAXAR CORP.	0.000	704227107 PXR	85,600	1,247,350.66	1,262,600.00
PAYCHEX INC	1.577	704326107 PAYX	490,319	13,753,925.64	13,679,900.10
PAYLESS SHOESOURCE INC	0.000	704379106 PSS	73,600	4,002,030.54	3,788,192.00
PC-TEL INC	0.000	69325Q105 PCTI	34,800	258,788.46	235,944.00
PDI INC	0.000	69329V100 PDII	4,200	40,304.46	45,322.20
PEABODY ENERGY CORP	1.368	704549104 BTU	85,700	2,177,921.40	2,505,011.00
PEC SOLUTIONS INC	0.000	705107100 PECS	12,800	293,218.01	382,720.00
PEDIATRIX MEDICAL GROUP INC.	0.000	705324101 PDX	46,200	1,616,015.67	1,850,772.01
PEGASUS SOLUTIONS	0.000	705906105 PEGS	44,900	554,581.66	450,346.99
PENFORD CORP.	1.703	707051108 PENX	11,000	192,446.31	154,990.00
PENN NATIONAL GAMING INC	0.000	707569109 PENN	116,090	1,885,702.29	1,841,187.40
PENTAIR INC.	2.199	709631105 Q PNR	77,406	1,823,298.12	2,674,377.30
PEOPLES ENERGY CORP	5.381	711030106 Q PGL	41,374	1,414,996.63	1,599,105.10
PEOPLESOFT INC	0.000	712713106 PSFT	593,677	13,572,236.17	10,864,289.10
PEP BOYS MM & J	2.327	713278109 Q PBV	127,900	1,581,203.93	1,483,640.00
PEPCO HOLDINGS INC.	5.157	713291102 POM	384,100	8,869,586.65	7,447,699.00
PEPSI BOTTLING GROUP INC	0.155	713409100 PBG	703,727	17,917,905.04	18,085,783.90
PEPSIAMERICAS INC	0.297	71343P200 Q PAS	360,079	5,459,522.13	4,835,860.97

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
PEPSICO INC.	1.421	713448108 Q PEP	3,674,406	108,126,862.58	155,133,421.32
PERFORMANCE FOOD GROUP COMPANY	0.000	713755106 PFGC	76,735	1,883,050.99	2,605,843.87
PERICOM SEMICONDUCTOR CORP	0.000	713831105 PSEM	77,620	1,469,229.06	645,022.20
PERKIN ELMER INC	3.393	714046109 Q PKI	169,811	2,874,475.41	1,400,940.75
PERRIGO CO.	0.000	714290103 PRGO	194,200	1,791,976.55	2,359,530.00
PERRY ELLIS INTERNATIONAL	0.000	288853104 PERY	37,100	643,885.47	597,310.00
PETCO ANIMAL SUPPLIES INC	0.000	716016209 PETC	10,980	228,508.17	257,360.22
PETSMART INC	0.000	716768106 PETM	393,802	5,417,029.23	6,745,828.26
PFIZER INC.	1.962	717081103 Q PFE	12,855,701	249,751,474.24	392,998,779.57
PHARMACEUTICAL PRODUCT DEVELOPMENT INC.	0.000	717124101 PPD1	71,720	1,191,894.59	2,099,244.40
PHARMACIA CORPORATION	1.291	71713U102 PHA	2,807,606	104,347,840.37	117,357,930.80
PHARMACOPEDIA INC	0.000	71713B104 PCOP	87,800	1,133,405.70	783,176.00
PHELPS DODGE CORP.	0.000	717265102 Q PD	175,082	8,309,785.49	5,541,345.30
PHILADELPHIA CONS HLDG CO	0.000	717528103 PHLY	33,300	1,085,912.56	1,178,820.00
PHILADELPHIA SUBURBAN CORP.	2.718	718009608 PSC	142,148	2,483,350.08	2,928,248.80
PHILIP MORRIS COS	6.316	718154107 Q MO	4,370,037	139,514,809.60	177,117,599.61
PHILLIPS-VAN HEUSEN	1.297	718592108 PVH	80,400	1,063,193.97	929,424.00
PHOENIX TECHNOLOGIES LTD	0.000	719153108 PTEC	21,400	366,298.31	123,478.00
PHOTON DYNAMICS INC	0.000	719364101 PHTN	37,300	1,275,844.25	850,440.00
PHOTRONICS INC.	0.000	719405102 PLAB	33,000	830,658.73	452,100.00
PICO HOLDINGS INC	0.000	693366205 PICO	24,500	297,017.88	329,035.00
PIEDMONT NATURAL GAS CO INC NORTH CAROL	4.526	720186105 PNY	36,700	1,069,246.39	1,297,345.00
PIER 1 IMPORTS INC/DEL	1.267	720279108 PIR	240,600	3,712,798.36	4,554,558.00
PINNACLE ENTERTAINMENT, INC.	0.000	723456109 PNK	62,900	559,535.93	435,897.00
PINNACLE SYSTEMS	0.000	723481107 PCLE	82,300	1,409,985.42	1,120,103.00
PINNACLE WEST CAPITAL CORP	4.986	723484101 Q PNW	137,945	4,278,368.68	4,702,545.05
PIONEER NATURAL RESOURCES CO.	0.000	723787107 PXD	222,798	3,292,285.85	5,625,649.50
PIONEER STANDARD ELECTRONICS	1.307	723877106 PIOS	46,339	684,792.64	425,392.02
PITNEY-BOWES, INC.	3.613	724479100 Q PBI	457,233	16,479,725.39	14,933,229.78
PITTSTON BRINK'S GROUP	0.541	725701106 Q PZB	228,600	4,828,307.63	4,224,528.00
PLAINS EXPLORATION & PR	0.000	726505100 PXP	50,000	502,168.68	487,500.00
PLAINS RESOURCES INC.	0.000	726540503 PLX	76,300	1,086,603.12	904,155.00
PLANAR SYSTEMS INC.	0.000	726900103 PLNR	12,800	251,464.09	264,064.00
PLANTRONICS INC.	0.000	727493108 PLT	62,300	1,316,395.02	942,599.00
PLATINUM UNDERWRITERS HOLDINGS LTD	0.000	014977503 PTP	6,870	170,024.12	181,024.50
PLAYTEX PRODUCTS INC	0.000	72813P100 PYX	95,000	909,427.22	938,600.00
PLEXUS CORP	0.000	729132100 PLXS	137,200	2,860,496.51	1,204,616.00
PLUM CREEK TIMBER CO INC	5.932	729251108 PCL	252,461	7,651,796.93	5,958,079.60
PMC-SIERRA INC	0.000	69344F106 PMCS	75,608	2,437,027.83	420,380.48
PMI GROUP INC.	0.332	69344M101 PMI	260,293	6,362,424.13	7,819,201.72

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
PNC FINANCIAL SERVICES GROUP	4.582	693475105 Q PNC	578,044	29,342,094.38	24,220,043.60
POGO PRODUCING CO	0.322	730448107 PPP	67,700	2,116,190.38	2,521,825.00
POLARIS INDUSTRIES INC.	1.911	731068102 PII	42,009	1,950,642.81	2,461,727.40
POLYCOM INC.	0.000	73172K104 PLCM	235,600	5,243,100.65	2,242,912.00
POLYMEDICA CORP	0.000	731738100 PLMD	43,130	1,225,665.75	1,330,129.20
POLYONE CORPORATION	6.377	73179P106 POL	123,100	1,313,804.46	482,552.01
POMEROY COMPUTER RESOURCES	0.000	731822102 PMRY	2,900	34,724.02	33,930.00
POPE & TALBOT INC	4.207	732827100 POP	14,500	226,332.31	206,770.00
POTLATCH CORP.	2.512	737628107 Q PCH	4,200	174,758.99	100,296.00
POWER INTEGRATIONS INC	0.000	739276103 POWI	41,610	776,420.84	707,370.00
POWER ONE INC.	0.000	739308104 PWER	53,713	3,321,793.95	304,552.71
POWERWAVE TECHNOLOGIES	0.000	739363109 PWAV	183,700	1,287,055.48	991,980.00
PPG INDUSTRIES INC.	3.429	693506107 Q PPG	319,175	16,449,213.17	16,006,626.25
PPL CORPORATION	4.152	69351T106 Q PPL	304,061	8,607,401.15	10,544,835.48
PRAXAIR INC.	1.315	74005P104 Q PX	334,169	15,250,936.20	19,304,943.13
PRE-PAID LEGAL SVCS	0.000	740065107 PPD	22,500	509,068.75	589,500.00
PRECISION CASTPARTS CORP	0.494	740189105 PCP	150,900	4,099,836.88	3,659,325.00
PRESIDENTIAL LIFE	4.028	740884101 PLFE	31,800	643,936.64	315,774.00
PRG-SCHULTZ INTL INC	0.000	69357C107 PRGX	69,900	1,409,691.71	622,110.00
PRICE COMMUNICATIONS CORP	0.000	741437305 PR	8,000	168,063.42	110,640.00
PRIDE INTERNATIONAL INC.	0.000	74153Q102 PDE	449,630	7,980,660.62	6,699,487.00
PRIMA ENERGY CORP	0.000	741901201 PENG	13,900	308,366.98	310,804.00
PRIME HOSPITALITY CORP	0.000	741917108 PDQ	74,100	995,559.81	603,915.00
PRIME MEDICAL SVCS INC	0.000	74156D108 PMSI	27,100	144,965.10	234,957.00
PRIME MONEY MARKET ACCOUNT	0.000	IT-JAC IT-JA	578,223	578,223.27	578,223.26
PRIME MONEY MARKET ACCOUNT	0.000	IT-PIM IT-PI	2,035,622	2,035,622.63	2,035,622.71
PRIME MONEY MARKET ACCOUNT	0.000	IT-LOR IT-LO	3,604,371	3,604,371.44	3,604,371.31
PRIME MONEY MARKET ACCOUNT	0.000	IT-DUN IT-DU	623,365	623,365.83	623,365.73
PRIME MONEY MARKET ACCOUNT	0.000	IT-DAV IT-DA	587,890	587,890.84	587,890.88
PRIME MONEY MARKET ACCOUNT	0.000	IT-FUL IT-FU	470,399	470,399.30	470,399.33
PRIME MONEY MARKET ACCOUNT	0.000	IT-NEX IT-NE	544,824	544,824.84	544,824.83
PRIME MONEY MARKET ACCOUNT	0.000	IT-GOL IT-GO	1,086,600	1,086,600.46	1,086,600.46
PRIME MONEY MARKET ACCOUNT	0.000	IT-INT IT-IN	1,230,538	1,230,539.02	1,230,538.99
PRIME MONEY MARKET ACCOUNT	0.000	IT-JAC4 IT-JA	453,988	453,988.33	453,988.33
PRIME MONEY MARKET ACCOUNT	0.000	IT-JAC5 IT-JA	9,331,452	9,331,452.89	9,331,452.87
PRIME MONEY MARKET ACCOUNT	0.000	IT-BAR IT-BA	2,433,440	2,433,440.42	2,433,440.30
PRIME MONEY MARKET ACCOUNT	0.000	IT-MAW IT-MA	800,541	800,541.51	800,541.47
PRINCIPAL FINANCIAL GROUP	0.829	74251V102 PFG	487,257	13,637,818.31	14,681,053.41
PRIORITY HEALTHCARE CORPORATION	0.000	74264T102 PHCC	67,600	1,394,206.57	1,568,320.00
PROCTER & GAMBLE CO	1.908	742718109 Q PG	2,758,017	163,514,158.33	237,023,980.97

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
PROGRESS ENERGY, INC	5.167	743263105 Q PGN	524,581	20,934,350.52	22,740,586.36
PROGRESS SOFTWARE	0.000	743312100 PRGS	37,700	350,819.07	488,214.99
PROGRESSIVE CORP	0.201	743315103 PGR	186,067	7,007,877.63	9,234,505.21
PROQUEST COMPANY	0.000	74346P102 PQE	19,700	523,098.49	386,120.02
PROTECTIVE LIFE CORP	2.180	743674103 PL	148,000	3,554,523.10	4,072,960.00
PROTEIN DESIGN LABS INC	0.000	74369L103 PDLI	206,100	2,941,292.41	1,751,850.00
PROVIDENT BANKSHARES CORPORATION	3.807	743859100 PBKS	44,335	1,018,966.62	1,024,626.19
PROVIDENT FINANCIAL GROUP	3.688	743866105 PFGI	99,200	3,115,365.06	2,582,176.00
PROVIDIAN FINANCIAL CORP W/I	1.849	74406A102 PVN	607,579	16,288,277.38	3,943,187.71
PROVINCE HEALTHCARE COMPANY	0.000	743977100 PRV	49,500	1,140,300.11	481,635.01
PRUDENTIAL FINANCIAL INC	1.260	744320102 PRU	1,000,427	31,763,269.58	31,753,552.98
PUBLIC SERVICE CO OF N MEX	3.694	69349H107 PNM	76,800	1,987,441.41	1,829,376.00
PUBLIC SVC ENTERPRISES	6.729	744573106 Q PEG	459,995	15,294,938.42	14,765,839.50
PUGET ENERGY INC	4.535	745310102 Q PSD	191,600	4,643,017.57	4,224,780.00
PULTE HOMES, INC.	0.334	745867101 Q PHM	44,237	1,295,507.04	2,117,625.19
QLOGIC CORPORATION	0.000	747277101 QLGC	477,065	14,492,099.52	16,463,513.15
QLT INC.	0.000	746927102 QLTI	38,470	318,148.67	328,456.86
QRS CORPORATION	0.000	74726X105 QRSI	20,472	118,447.79	135,115.20
QUAKER CHEM CORP	3.620	747316107 Q KWR	17,700	336,304.08	410,640.00
QUALCOMM INC	0.000	747525103 QCOM	1,523,761	74,030,459.80	55,449,662.79
QUANEX CORP	1.910	747620102 NX	71,350	2,470,120.23	2,390,225.00
QUANTA SERVICES INC.	0.000	74762E102 PWR	47,800	762,588.04	167,300.00
QUANTUM CORPORATION- DLT & STORAGE	0.000	747906204 DSS	636,200	6,582,043.47	1,698,654.00
QUEST DIAGNOSTICS INC	0.000	74834L100 DGX	178,700	9,900,884.49	10,168,030.00
QUESTAR CORP	2.660	748356102 Q STR	141,100	3,255,294.30	3,925,402.00
QUICKSILVER INC	0.000	74838C106 ZQK	34,400	850,803.49	917,104.00
QUINTILES TRANSNATIONAL CORP.	0.000	748767100 QTRN	103,075	2,687,282.22	1,247,207.50
QWEST COMMUNICATIONS INTL.	1.000	749121109 Q	2,973,379	111,205,313.60	14,866,895.00
R.J. REYNOLDS TOBACCO HOLDINGS INC.	9.024	76182K105 RJR	218,483	10,188,192.00	9,200,319.13
RADIAN GROUP INC.	0.215	750236101 RDN	203,998	6,459,165.17	7,578,525.70
RADIANT SYSTEMS INC	0.000	75025N102 RADS	30,800	599,324.25	296,604.00
RADIO ONE INC CL-D	0.000	75040P405 ROIAK	16,700	284,334.88	240,981.00
RADIOSHACK CORP	1.174	750438103 Q RSH	194,684	5,009,189.30	3,648,378.16
RADISYS CORPORATION	0.000	750459109 RSYS	18,400	566,194.95	146,832.00
RAINBOW TECHNOLOGIES INC	0.000	750862104 RNBO	41,400	286,570.78	296,838.00
RALCORP HOLDINGS	0.000	751028101 Q RAH	33,600	668,070.02	844,703.99
RARE HOSPITALITY INTL INC.	0.000	753820109 RARE	79,800	1,942,881.11	2,204,076.00
RATIONAL SOFTWARE CORPORATION	0.000	75409P202 RATL	260,101	5,114,184.64	2,702,449.39
RAWLINGS SPORTING GOODS CO	0.000	754459105 RAWL	43,410	207,707.76	382,442.10
RAYMOND JAMES FINANCIAL INC	1.217	754730109 RJF	82,200	2,144,884.71	2,431,476.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
RAYONIER INC.	3.182	754907103 Q RYN	76,100	3,131,776.98	3,443,525.00
RAYOVAC CORP	0.000	755081106 ROV	46,400	631,261.32	618,512.00
RAYTHEON COMPANY	2.601	755111507 Q RTN	1,192,382	40,464,054.92	36,665,746.50
READERS DIGEST ASSOCIATION	1.324	755267101 RDA	142,200	4,904,607.13	2,147,220.00
RED ROBIN GOURMET BURGERS	0.000	75689M101 RRGB	31,000	380,694.62	394,940.00
REEBOK INTERNATIONAL LTD.	0.000	758110100 Q RBK	129,365	3,165,484.95	3,803,331.00
REGAL BELOIT	2.318	758750103 RBC	27,800	734,422.89	575,460.00
REGAL ENTERTAINMENT GROUP	2.801	758766109 RGC	25,500	502,425.30	546,209.99
REGENERON PHARMACEUTICAL	0.000	75886F107 REGN	46,900	881,486.11	868,119.00
REGIONS FINANCIAL CORP.	3.597	758940100 Q RF	430,095	13,064,466.37	14,347,969.20
REGIS CORP	0.461	758932107 RGIS	53,710	1,054,341.12	1,395,922.90
REHABCARE GROUP INC	0.000	759148109 RHB	19,000	696,781.14	362,520.00
RELIANCE STEEL & ALUMINUM	1.151	759509102 RS	35,200	699,340.33	733,568.00
REMINGTON OIL & GAS CORP	0.000	759594302 REM	38,230	623,933.53	627,354.30
RENAL CARE GROUP INC.	0.000	759930100 RCI	80,500	1,969,549.05	2,547,020.00
RENT-A-CENTER INC	0.000	76009N100 RCII	8,600	406,538.34	429,570.00
REPUBLIC FIRST BANCORP INC	0.000	760416107 FRBK	34,200	186,667.50	222,334.20
REPUBLIC SERVICES INC	0.000	760759100 RSG	437,800	8,400,298.08	9,185,044.00
RESMED INC	0.000	761152107 RMD	58,020	1,766,257.19	1,773,671.40
RESOURCES CONNECTION INC	0.000	76122Q105 RECN	8,500	147,216.35	197,285.00
RESPIRONICS INC	0.000	761230101 RESP	37,000	864,222.18	1,125,947.00
RETEK INC	0.000	76128Q109 RETK	163,692	773,253.93	445,242.24
REYNOLDS & REYNOLDS CL-A	1.727	761695105 REY	117,000	2,894,119.38	2,979,990.00
RF MICRO-DEVICES	0.000	749941100 RFMD	472,600	6,939,108.73	3,464,157.98
RIGGS NATL CORP WASH DC	1.291	766570105 RIGS	33,700	550,159.69	522,013.00
RLI CORP	1.290	749607107 RLI	44,200	1,056,418.89	1,233,180.00
ROADWAY CORPORATION	0.543	769742107 ROAD	25,300	661,986.43	931,293.00
ROBBINS & MYERS INC.	1.195	770196103 RBN	13,500	424,831.46	248,400.00
ROBERT HALF INTL INC	0.000	770323103 RHI	237,237	5,013,300.71	3,821,888.07
ROCK-TENN COMPANY CL A	2.373	772739207 RKT	38,200	615,475.00	514,936.00
ROCKWELL AUTOMATION INC	3.186	773903109 Q ROK	460,579	9,794,670.50	9,538,591.09
ROCKWELL COLLINS	1.547	774341101 COL	363,515	7,010,657.68	8,455,358.90
ROGERS CORP.	0.000	775133101 ROG	91,200	3,064,622.21	2,029,200.00
ROHM & HAAS CO	2.586	775371107 Q ROH	408,370	13,449,836.17	13,263,857.60
ROLLINS INC	0.785	775711104 ROL	18,300	372,679.34	465,735.00
ROPER INDUSTRIES INC	0.956	776696106 ROP	33,600	998,948.07	1,229,760.00
ROSLYN BANCORP INC	3.105	778162107 RSLN	146,250	2,620,504.75	2,636,887.50
ROSS STORES INC	0.448	778296103 ROST	215,500	6,631,557.17	9,135,045.00
ROWAN COS.	0.000	779382100 RDC	219,877	4,421,174.38	4,991,207.90
ROXIO INC	0.000	780008108 ROXI	66,452	939,910.28	316,979.85

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ROYAL APPLIANCE MFG CO	0.000	780076105 RAM	22,300	157,168.54	162,121.00
RPM INTERNATIONAL INC.	3.403	749685103 Q RPM	316,875	3,012,571.12	4,841,850.00
RSA SECURITY INC.	0.000	749719100 RSAS	118,400	1,895,889.23	709,216.00
RTI INTERNATIONAL METALS	0.000	74973W107 RTI	102,200	1,339,616.54	1,032,220.00
RUBIO'S RESTAURANTS INC	0.000	78116B102 RUBO	40,000	220,519.04	247,600.00
RUBY TUESDAY INC	0.289	781182100 RI	70,700	616,932.25	1,222,403.00
RUDDICK CORP.	2.629	781258108 Q RDK	111,900	1,177,179.62	1,531,911.00
RUDOLPH TECHNOLOGIES INC	0.000	781270103 RTEC	17,800	674,767.76	341,048.00
RUSS BERRIE & CO INC	3.078	782233100 RUS	37,000	989,466.95	1,249,860.00
RUSSELL CORP	0.955	782352108 Q RML	96,100	1,584,451.23	1,608,714.00
RYANS FAMILY STEAK HOUSES	0.000	783519101 RYAN	47,500	363,732.57	539,125.00
RYDER SYS. INC.	2.673	783549108 Q R	181,008	4,016,326.27	4,061,819.52
RYERSON TULL, INC.	3.278	78375P107 Q RT	37,773	393,790.36	230,415.30
RYLAND GROUP INC	0.239	783764103 RYL	64,626	1,456,271.42	2,155,277.10
SABRE HOLDINGS CORP.	0.000	785905100 TSG	202,968	6,567,971.39	3,675,750.48
SAFECO CORP.	2.134	786429100 Q SAFC	249,217	7,379,404.71	8,640,353.39
SAFENET INC	0.000	78645R107 SFNT	29,300	501,193.12	742,755.00
SAFEWAY INC	0.000	786514208 SWY	857,924	33,321,019.71	20,041,104.64
SAKS INCORPORATED	0.000	79377W108 SKS	316,144	8,341,184.94	3,711,530.57
SALTON INC	0.000	795757103 SFP	32,500	470,761.16	312,650.00
SANDISK CORP	0.000	80004C101 SNDK	213,700	5,148,093.52	4,338,110.00
SANDY SPRING BANCORP INC	2.285	800363103 SASR	6,400	194,245.15	201,600.00
SANMINA-SCI CORP	0.000	800907107 SANM	1,725,275	19,265,885.66	7,746,484.75
SARA LEE CORP.	2.754	803111103 Q SLE	2,107,514	39,113,981.51	47,440,140.14
SBC COMMUNICATIONS INC.	3.983	78387G103 Q SBC	6,151,200	211,961,583.98	166,759,032.00
SBS TECHNOLOGIES INC	0.000	78387P103 SBSE	31,400	431,417.64	287,624.00
SCANA CORP	4.199	80589M102 Q SCG	251,298	6,675,403.14	7,780,186.09
SCANSOURCE INC	0.000	806037107 SCSC	22,300	1,098,637.33	1,099,390.01
SCHERING-PLOUGH	3.063	806605101 Q SGP	2,944,785	68,582,093.58	65,374,227.00
SCHLUMBERGER	1.781	806857108 Q SLB	1,291,615	65,613,776.53	54,364,075.35
SCHOLASTIC CORP	0.000	807066105 SCHL	91,100	3,429,781.28	3,275,045.01
SCHOOL SPECIALTY INC.	0.000	807863105 SCHS	31,100	743,581.28	621,378.00
SCHULMAN (A.) INC.	2.901	808194104 Q SHLM	57,500	889,232.65	1,070,075.00
SCHWAB (CHARLES) CORP	0.368	808513105 SCH	2,152,055	35,862,984.54	23,349,796.75
SCHWEITZER-MAIDUIT INTL INC	2.449	808541106 SWM	24,500	459,937.14	600,250.00
SCIENTIFIC ATLANTA INC.	0.337	808655104 Q SFA	337,475	9,442,522.30	4,002,453.50
SCIOS INC	0.000	808905103 SCIO	42,178	1,173,871.45	1,374,159.24
SCOTTISH ANNUITY & LIFE HLDG	1.432	G7885T104 SCT	31,900	524,109.35	556,655.00
SCOTTS COMPANY	0.000	810186106 SMG	43,600	1,370,082.05	2,138,144.00
SCP POOL CORPORATION	0.000	784028102 POOL	25,800	448,694.20	753,360.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
SCRIPPS CO. E.W. CL A	0.779	811054204 Q SSP	38,800	2,983,625.52	2,985,660.00
SEACOAST FINL SERVICES COPR	2.198	81170Q106 SCFS	46,300	1,014,613.92	926,509.30
SEACOR SMIT INC.	0.000	811904101 CKH	22,900	1,022,859.05	1,019,050.00
SEALED AIR CORP.	0.000	81211K100 SEE	248,027	8,368,438.20	9,251,407.10
SEARS ROEBUCK & CO.	3.841	812387108 Q S	586,428	25,494,511.26	14,044,950.60
SEI INVESTMENTS CO	0.441	784117103 SEIC	230,300	4,977,358.93	6,259,554.00
SELECTIVE INSURANCE GROUP	2.382	816300107 SIGI	80,765	1,809,191.06	2,033,662.70
SEMPRA ENERGY	4.228	816851109 SRE	498,856	11,037,942.02	11,797,944.40
SEMTech CORPORATION	0.000	816850101 SMTC	158,770	4,045,201.71	1,733,768.40
SENSIENT TECHNOLOGIES	2.492	81725T100 Q SXT	108,000	1,999,371.26	2,426,760.00
SEPRACOR INC.	0.000	817315104 SEPR	147,500	5,326,597.79	1,426,325.00
SEQUA CORP - CL A	0.000	817320104 SQA.A	1,500	88,020.45	58,665.00
SERENA SOFTWARE INC	0.000	817492101 SRNA	47,100	656,716.95	743,709.00
SERVICEMASTER COMPANY	3.783	81760N109 SVM	16,320	172,166.88	181,152.00
SFBC INTERNATIONAL INC	0.000	784121105 SFCC	30,400	443,288.76	394,592.00
SHARPER IMAGE CORP	0.000	820013100 SHRP	18,100	321,673.89	315,483.00
SHAW GROUP	0.000	820280105 SGR	90,800	1,771,568.34	1,493,660.00
SHERWIN-WILLIAMS CO	2.123	824348106 Q SHW	323,729	8,335,011.64	9,145,344.25
SHOPKO STORES INC	0.000	824911101 SKO	86,300	1,367,589.65	1,074,435.00
SHUFFLE MASTER INC	0.000	825549108 SHFL	31,910	703,751.62	609,800.10
SICOR INC	0.000	825846108 SCRI	237,000	3,670,762.95	3,756,450.00
SIEBEL SYSTEMS INC.	0.000	826170102 SEBL	874,814	16,471,412.60	6,543,608.72
SIERRA HEALTH SERVICES	0.000	826322109 SIE	126,600	1,160,813.89	1,520,466.00
SIERRA PACIFIC RESOURCES	12.307	826428104 SRP	153,027	2,909,192.47	994,675.50
SIGMA-ALDRICH	0.739	826552101 Q SIAL	146,509	5,385,304.72	7,134,988.30
SILICON LABORATORIES	0.000	826919102 SLAB	24,860	618,239.98	474,328.80
SILICON VALLEY BANCSHARES	0.000	827064106 SIVB	86,300	2,514,520.40	1,574,975.00
SIMPSON MANUFACTURING CO	0.000	829073105 SSD	44,000	1,119,967.42	1,447,600.00
SIX FLAGS INC.	0.000	83001P109 PKS	563,600	8,043,333.25	3,218,156.00
SKILLSOFT PLC ADR	0.000	830928107 SKILE	67,200	228,457.52	184,800.00
SKYLINE CORP.	2.440	830830105 Q SKY	9,200	274,648.70	271,400.00
SKYWEST INC	0.612	830879102 SKYWE	165,104	3,151,215.90	2,157,909.28
SKYWORKS SOLUTIONS INC	0.000	83088M102 SWKS	311,900	12,974,421.13	2,688,578.00
SLM CORP	0.962	78442P106 SLM	294,453	21,187,799.70	30,581,888.58
SMITH (A.O.) CORP	2.073	831865209 AOS	55,600	1,464,048.09	1,501,756.00
SMITH INTERNATIONAL INC	0.000	832110100 SII	239,600	6,868,969.36	7,815,752.00
SMITHFIELD FOODS INC	0.000	832248108 SFD	282,700	5,406,102.42	5,608,768.00
SMURFIT-STONE CONTAINER CORPORATION	0.000	832727101 SSCC	100,600	1,608,813.19	1,548,334.60
SNAP-ON TOOLS CORP.	3.557	833034101 Q SNA	81,922	2,539,328.35	2,302,827.42
SOLA INTERNATIONAL INC	0.000	834092108 SOL	34,400	808,584.98	447,200.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
SOLETRON CORP	0.000	834182107 SLR	2,443,220	41,955,170.60	8,673,431.00
SOLUTIA INC.	1.101	834376105 SOI	201,391	2,827,138.72	731,049.33
SONIC CORP	0.000	835451105 SONC	55,650	704,193.33	1,140,268.50
SONOCO PRODUCTS CO	3.663	835495102 SON	175,320	4,826,342.13	4,020,087.60
SOTHEBY'S HOLDINGS CL-A	0.000	835898107 BID	9,000	160,599.97	81,000.00
SOURCE CORP	0.000	836167106 SRCP	29,900	824,218.07	555,841.00
SOUTH FINANCIAL GROUP, INC	2.710	837841105 TSFG	84,230	1,623,876.21	1,740,191.80
SOUTHERN CO	4.825	842587107 Q SO	1,213,868	25,335,365.28	34,461,712.52
SOUTHERN ENERGY HOMES INC	0.000	842814105 SEHI	259,300	350,946.59	394,395.30
SOUTHERN UNION COMPANY	0.000	844030106 SUG	62,031	888,238.19	1,023,511.50
SOUTHTRUST CORP	3.380	844730101 SOTR	700,293	13,718,869.30	17,402,281.05
SOUTHWEST AIRLINES	0.143	844741108 Q LUV	1,225,658	15,572,898.22	17,036,646.20
SOUTHWEST BANCORP OF TEXAS	0.000	84476R109 SWBT	50,050	1,364,738.56	1,441,940.50
SOUTHWEST GAS CORP	3.496	844895102 Q SWX	40,000	898,891.48	938,000.00
SOUTHWESTERN ENERGY COMPANY	0.000	845467109 SWN	47,400	593,616.36	542,730.00
SOVEREIGN BANCORP INC	0.711	845905108 SOV	537,400	8,094,743.77	7,550,470.00
SPHERION CORPORATION	0.000	848420105 SFN	133,100	1,937,460.53	891,770.00
SPINNAKER EXPLORATION CO	0.000	84855W109 SKE	22,500	489,228.09	496,125.02
SPRINT CORP.	3.453	852061100 Q FON	1,997,895	62,812,273.70	28,929,519.60
SPRINT PCS GROUP	0.000	852061506 PCS	3,277,206	38,976,825.42	14,354,162.28
SPS TECHNOLOGIES INC	0.000	784626103 ST	13,000	533,174.14	308,750.00
SPSS INC.	0.000	78462K102 SPSS	26,000	389,472.63	363,740.00
SPX CORP.	0.000	784635104 Q SPW	219,100	10,759,891.70	8,205,295.00
SRA INTERNATIONAL INC - CLASS A	0.000	78464R105 SRX	4,500	117,616.44	121,905.00
SRS LABS INC	0.000	78464M106 SRSL	101,400	249,132.09	313,326.00
ST JUDE MED. INC.	0.000	790849103 STJ	397,661	12,072,677.66	15,795,094.92
ST MARY LAND & EXPLORATION	0.400	792228108 SM	42,000	804,472.53	1,050,000.00
ST. PAUL COMPANIES	3.406	792860108 Q SPC	654,848	22,714,156.45	22,297,574.40
STANCORP FINANCIAL GROUP	0.818	852891100 SFG	60,260	2,853,812.31	2,943,701.00
STANDARD COMMERCIAL CORP	1.381	853258101 STW	6,700	134,308.09	121,270.00
STANDARD MICROSYSTEMS CORP	0.000	853626109 SMSC	42,100	775,422.85	819,687.00
STANDARD MOTOR PRODS	2.769	853666105 SMP	14,000	201,403.33	182,000.00
STANDARD REGISTER CO	5.111	853887107 SR	31,000	459,778.59	557,999.99
STANDARD-PACIFIC CORP	1.292	85375C101 SPF	71,000	1,543,332.08	1,757,250.00
STANDEX INTERNATIONAL CORP	3.523	854231107 SXI	13,500	309,575.57	321,840.00
STANLEY WORKS	2.949	854616109 Q SWK	310,192	11,725,220.31	10,726,439.36
STAPLES INC	0.000	855030102 SPLS	1,257,522	22,904,165.28	23,012,652.59
STARBUCKS CORP.	0.000	855244109 SBUX	768,985	14,089,222.13	15,671,914.30
STARTEK INC	0.000	85569C107 SRT	15,600	639,369.19	430,560.00
STARWOOD RESORTS	3.538	85590A203 HOT	317,150	9,833,958.29	7,529,141.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
STATE STREET CORP	1.333	857477103 STT	509,835	19,855,965.39	19,883,565.00
STATEN ISLAND BANCORP	2.581	857550107 SIB	123,000	1,546,755.63	2,477,220.00
STATION CASINOS INC	0.000	857689103 STN	31,300	349,747.57	554,010.00
STEAK N SHAKE COMPANY	0.000	857873103 SNS	33,500	508,724.49	335,000.00
STEEL DYNAMICS INC	0.000	858119100 STLD	98,800	1,576,604.28	1,188,564.01
STEEL TECHNOLOGIES INC	1.179	858147101 STTX	32,200	394,373.46	546,112.00
STEELCASE INC	2.189	858155203 SCS	53,600	711,403.20	587,456.00
STEIN MART INC.	0.000	858375108 SMRT	58,900	667,484.13	359,290.00
STEINER LEISURE LTD	0.000	P8744Y102 STNR	44,500	788,160.91	620,330.00
STERICYCLE INC	0.000	858912108 SRCL	21,898	421,891.99	709,035.34
STERIS CORP	0.000	859152100 Q STE	255,524	5,450,762.67	6,196,457.00
STERLING BANCSHARES INC	1.309	858907108 SBIB	48,700	662,182.42	595,114.00
STEWART & STEVENSON SERVICES	2.404	860342104 Q SVC	31,500	748,841.29	445,410.00
STEWART ENTERPRISES INC. CL-A	0.000	860370105 STEI	30,000	168,479.78	167,130.00
STEWART INFO SVCS	0.000	860372101 STC	40,100	801,235.93	857,739.00
STILLWATER MINING COMPANY	0.000	86074Q102 SWC	40,700	633,061.67	217,745.00
STONE ENERGY CORP	0.000	861642106 SGY	59,829	2,470,342.41	1,995,895.45
STORAGE TECHNOLOGY CORP	0.000	862111200 STK	264,619	5,350,348.95	5,668,138.98
STRAYER EDUCATION INC	0.452	863236105 STRA	2,600	139,695.94	149,500.00
STRIDE RITE CORP	2.789	863314100 Q SRR	47,800	557,556.95	342,726.00
STRYKER CORP.	0.178	863667101 SYK	356,921	12,366,079.77	23,956,537.52
STURM RUGER & CO INC	8.359	864159108 RGR	97,700	1,199,716.11	934,989.00
SUN MICROSYSTEMS INC.	0.000	866810104 SUNW	6,635,704	81,359,311.47	20,637,039.44
SUNGARD DATA SYSTEMS	0.000	867363103 SDS	674,887	15,586,401.89	15,900,337.72
SUNOCO, INC.	3.013	86764P109 Q SUN	147,576	5,249,798.97	4,896,571.68
SUNRISE ASSISTED LIVING INC	0.000	86768K106 SRZ	32,100	918,867.37	798,968.99
SUNTRUST BANKS INC.	3.021	867914103 Q STI	529,009	31,367,942.24	30,111,192.28
SUPER VALU STORES INC.	3.452	868536103 Q SVU	395,251	7,578,212.39	6,525,594.01
SUPERIOR INDUSTRIES INTL	1.208	868168105 SUP	95,700	3,311,176.87	3,958,152.00
SUPERTEX INC	0.000	868532102 SUPX	13,600	316,963.82	202,503.99
SURMODICS INC	0.000	868873100 SRDX	43,730	1,813,587.00	1,254,176.40
SUSQUEHANNA BANCSHARES INC.	4.030	869099101 SUSQ	75,300	1,502,450.30	1,569,327.30
SWIFT ENERGY COMPANY	0.000	870738101 SFY	25,800	858,443.55	249,486.00
SWIFT TRANSPORTATION CO.	0.000	870756103 SWFT	214,400	3,742,671.29	4,291,859.20
SWS GROUP INC	2.949	78503N107 SWS	18,950	397,003.28	256,962.00
SYBASE INC.	0.000	871130100 SY	224,900	4,524,413.05	3,013,660.00
SYBRON DENTAL SPECIALTIES	0.000	871142105 SYD	62,801	1,088,974.04	932,594.85
SYKES ENTERPRISES	0.000	871237103 SYKE	60,900	512,685.72	199,752.00
SYLVAN LEARNING SYSTEMS INC	0.000	871399101 SLVN	80,900	1,328,771.72	1,326,760.00
SYMANTEC CORP	0.000	871503108 SYMC	353,800	9,486,575.90	14,332,438.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
SYMBOL TECHNOLOGIES INC	0.243	871508107 SBL	1,166,973	15,746,368.67	9,592,518.06
SYMMETRICOM INC	0.000	871543104 SYMM	72,000	257,933.43	303,840.00
SYNOPSIS INC.	0.000	871607107 SNPS	152,100	7,489,191.07	7,019,415.00
SYNOVUS FINANCIAL CORP	3.041	87161C105 SNV	800,562	18,939,982.46	15,530,902.80
SYSCO CORP.	1.477	871829107 Q SY	1,522,940	30,950,271.49	45,368,382.60
SYSTEMS & COMPUTER TECH.	0.000	871873105 SCTC	69,015	999,495.71	593,529.00
T ROWE PRICE GROUP INC.	2.492	74144T108 Q TROW	202,231	5,924,580.06	5,516,861.68
TAKE-TWO INTERACTIVE SOFTWARE	0.000	874054109 TTWO	84,280	1,387,301.77	1,979,737.20
TALBOTS INC	1.307	874161102 Q TLB	13,777	402,576.06	379,280.81
TALX CORP	0.928	874918105 TALXE	18,400	311,356.37	237,728.00
TARGET CORP	0.800	87612E106 Q TGT	1,906,189	46,734,141.61	57,185,670.00
TBC CORP	0.000	872180104 TBCC	82,400	900,153.37	989,624.00
TCF FINANCIAL CORP	2.632	872275102 TCB	188,200	6,700,372.59	8,222,458.00
TECH DATA CORP	0.000	878237106 TECD	65,900	2,352,615.74	1,776,664.00
TECHNE CORPORATION	0.000	878377100 TECH	50,900	1,730,844.15	1,454,111.20
TECHNITROL INC.	0.867	878555101 TNL	44,000	1,118,203.70	710,160.00
TECO ENERGY	9.179	872375100 Q TE	235,701	4,633,691.76	3,646,294.47
TECUMSEH PRODUCTS CO CL-A	2.900	878895200 TECUA	2,700	140,046.95	119,151.00
TEEKAY SHIPPING CORP	2.113	Y8564W103 TK	10,200	331,108.83	415,140.00
TEKTRONIX, INC.	0.000	879131100 Q TEK	63,509	990,248.47	1,155,228.71
TELEDYNE TECHNOLOGIES INC	0.000	879360105 TDY	97,500	1,503,880.12	1,528,800.00
TELEFLEX INC	1.678	879369106 Q TFX	76,300	2,800,425.65	3,272,507.00
TELEPHONE & DATA	1.233	879433100 TDS	123,000	7,708,185.45	5,783,460.00
TELLABS INC.	0.000	879664100 TLAB	641,715	19,161,793.54	4,665,268.05
TEMPLE-INLAND INC.	2.856	879868107 Q TIN	120,961	5,848,033.10	5,420,262.41
TENET HEALTHCARE CORP	0.000	88033G100 THC	1,441,181	30,910,784.97	23,635,368.40
TENNANT COMPANY	2.576	880345103 TNC	38,500	1,609,091.51	1,255,100.00
TENNECO AUTOMOTIVE INC	0.000	880349105 Q TEN	142,400	835,992.76	575,296.00
TERADYNE INC	0.000	880770102 TER	358,789	12,735,581.26	4,667,844.89
TETRA TECH INC.	0.000	88162G103 TTEK	57,500	841,956.15	701,500.00
TETRA TECHNOLOGIES INC.	0.000	88162F105 TTI	24,800	613,041.50	529,975.99
TEXAS INDUSTRIES INC	1.234	882491103 TXI	23,400	831,821.23	568,620.00
TEXAS INSTRS INC	0.599	882508104 Q TXN	3,650,204	100,255,312.71	54,789,562.04
TEXAS REGIONAL BANCSHARES INC	1.350	882673106 TRBS	8,400	260,398.82	298,544.40
TEXTRON INC.	3.024	883203101 Q TXT	315,489	18,959,278.19	13,562,872.11
THE 3DO CO	0.000	88553W204 THDO	50,162	282,959.77	101,879.02
THE JOHN NUVEEN CO - CLASS A	2.051	478035108 JNC	51,000	1,143,645.82	1,292,850.00
THE MEN'S WEARHOUSE INC.	0.000	587118100 MW	88,200	1,924,516.26	1,512,630.00
THE MONY GROUP INC.	1.879	615337102 MNY	126,000	4,537,007.13	3,016,440.00
THE ST. JOE COMPANY	0.266	790148100 JOE	8,579	246,078.66	257,370.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
THERAGENICS CORPORATION	0.000	883375107 TGX	40,500	400,012.60	163,215.00
THERMO ELECTRON CORP.	0.000	883556102 TMO	377,001	7,607,469.33	7,585,260.12
THOMAS & BETTS CORP.	0.000	884315102 Q TNB	39,136	1,164,392.13	661,398.40
THOMAS INDUSTRIES INC	1.304	884425109 TII	18,900	431,284.48	492,534.00
THOMAS NELSON INC	1.596	640376109 Q TNM	22,775	255,693.36	228,205.50
THOR INDUSTRIES INC	0.116	885160101 THO	31,700	396,520.66	1,091,431.00
THQ INC	0.000	872443403 THQI	43,850	882,487.59	581,012.49
THREE-FIVE SYSTEMS INC	0.000	88554L108 TFS	55,100	1,078,440.68	355,395.00
TIBCO SOFTWARE INC	0.000	88632Q103 TIBX	150,400	802,817.65	929,472.00
TICKETMASTER ONLINE	0.000	88633P203 TMCS	5,700	97,961.91	120,954.00
TIDEWATER INC	1.929	886423102 Q TDW	71,880	2,502,054.11	2,235,468.00
TIFFANY & CO	0.669	886547108 TIF	69,126	1,528,463.68	1,652,802.66
TIMBERLAND CO CL-A	0.000	887100105 TBL	72,500	1,961,598.45	2,581,725.00
TIMKEN CO.	2.722	887389104 Q TKR	92,104	1,564,694.55	1,759,186.40
TITAN CORP	0.000	888266103 TTN	300,000	4,122,959.69	3,120,000.00
TIVO INC	0.000	888706108 TIVO	97,700	420,726.12	510,971.00
TJX COS. INC.	0.614	872540109 Q TJX	832,706	11,259,319.89	16,254,421.12
TMP WORLDWIDE INC	0.000	872941109 TMPW	201,751	11,035,020.24	2,281,803.81
TOLL BROTHERS INC	0.000	889478103 TOL	100,100	1,511,112.37	2,022,020.00
TOLLGRADE COMMUNICATIONS INC	0.000	889542106 TLGD	17,600	479,993.73	206,448.01
TOM BROWN INC	0.000	115660201 TBI	73,400	2,030,627.78	1,842,340.00
TOO INC	0.000	890333107 TOO	36,700	994,712.74	863,184.00
TOOTSIE ROLL INDUSTRIES, INC.	0.912	890516107 Q TR	47,302	2,086,833.77	1,451,225.36
TORCHMARK CORP	0.985	891027104 Q TMK	81,988	2,295,712.65	2,995,021.64
TORO CO	0.751	891092108 TTC	14,100	540,133.27	900,990.00
TOUCH AMERICA HOLDINGS INC.	0.000	891539108 TAA	118,600	41,154.20	46,254.00
TOWER AUTOMOTIVE INC	0.000	891707101 TWR	56,100	893,888.83	252,450.00
TOYS R US INC.	0.000	892335100 TOY	308,762	5,667,987.81	3,087,620.00
TRACTOR SUPPLY COMPANY	0.000	892356106 TSCO	3,960	114,261.07	148,896.00
TRANSACTION SYSTEMS ARCHITECTS	0.000	893416107 TSAI	69,200	2,026,915.50	449,800.00
TRANSOCEAN SEDCO FOREX INC.	0.517	G90078109 RIG	967,330	34,266,679.24	22,442,056.00
TRAVELERS PROPERTY CASUALTY - B	0.000	89420G406 TAP.B	2,208,303	32,483,355.04	32,351,638.96
TRAVELERS PROPERTY CASUALTY-A	0.000	89420G109 TAP.A	2,927	44,685.08	42,880.55
TREDEGAR CORPORATION	1.066	894650100 TG	40,200	847,685.17	603,000.00
TREX COMPANY INC	0.000	89531P105 TWP	3,900	136,394.94	137,670.00
TRIAD HOSPITALS INC	0.000	89579K109 TRI	201,253	6,652,173.62	6,003,376.99
TRIARC COM	0.000	895927101 TRY	22,400	602,916.32	587,776.00
TRIBUNE CO	0.967	896047107 Q TRB	637,916	22,828,506.55	28,999,661.36
TRICO MARINE SERVICES INC	0.000	896106101 TMAR	24,000	79,931.76	79,920.00
TRIMBLE NAVIGATION LTD	0.000	896239100 TRMB	28,900	490,011.64	360,961.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
TRIMERIS INC	0.000	896263100 TRMS	81,200	3,509,591.07	3,498,908.00
TRINITY INDUSTRIES	1.265	896522109 TRN	186,800	4,491,618.43	3,541,728.00
TRIQUENT SEMICONDUCTOR	0.000	89674K103 TQNT	369,534	5,114,445.87	1,566,824.16
TRIUMPH GROUP INC	0.000	896818101 TGI	41,500	1,758,340.42	1,325,510.00
TRIZETTO GROUP INC	0.000	896882107 TZIX	17,400	185,745.92	106,836.00
TRUSTCO BANK CORP. NY	5.565	898349105 TRST	82,145	794,974.85	885,523.10
TUESDAY MORNING CORP	0.000	899035505 TUES	7,930	194,178.30	135,603.00
TUPPERWARE CORPORATION	5.835	899896104 TUP	26,373	703,843.04	397,704.84
TWEETER HOME ENTERTAINMENT GROUP	0.000	901167106 TWTR	34,900	276,757.92	204,514.00
TXU CORPORATION	2.676	873168108 Q TXU	727,043	22,141,575.03	13,581,163.23
TYCO INT'L. LTD NEW	0.292	902124106 Q TYC	4,914,605	147,691,202.96	83,941,453.40
TYSON FOODS INC. CL-A	1.426	902494103 TSN	1,126,967	15,402,141.97	12,644,569.74
U.S. INDUSTRIES INC.	0.000	912080108 USI	286,000	1,010,251.94	752,180.00
UCBH HOLDINGS INC	0.471	90262T308 UCBH	35,300	1,090,309.92	1,498,484.99
UGI CORP	4.412	902681105 UGI	30,700	669,306.36	1,147,873.00
UICI	0.000	902737105 UCI	53,100	954,554.59	825,705.00
UIL HOLDINGS CORPORATION	8.259	902748102 UIL	28,000	1,041,316.56	976,360.00
ULTIMATE ELECTRONICS INC	0.000	903849107 ULTE	35,500	634,312.52	360,325.00
ULTRA PETROLEUM CORP	0.000	903914109 UPL	17,300	145,662.99	171,270.00
ULTRATECH STEPPER INC	0.000	904034105 UTEK	76,684	1,005,923.99	754,493.88
UNIFI INC	0.000	904677101 UFI	40,900	571,657.77	214,725.00
UNION PACIFIC CORP.	1.536	907818108 Q UNP	533,136	26,405,428.00	31,918,852.32
UNION PLANTERS CORP.	4.726	908068109 UPC	432,571	12,985,690.67	12,172,547.94
UNIONBANCAL CORPORATION	2.852	908906100 UB	32,400	1,379,254.20	1,272,348.00
UNISOURCE ENERGY CORP	2.891	909205106 UNS	35,200	552,852.62	608,608.00
UNISYS CORP.	0.000	909214108 UIS	674,972	12,686,316.91	6,682,222.80
UNIT CORP	0.000	909218109 UNT	92,700	1,505,372.72	1,719,585.00
UNITED AUTO GROUP INC	0.000	909440109 UAG	5,600	136,865.97	69,832.00
UNITED BANKSHARES INC.	3.441	909907107 UBSI	46,700	1,257,598.40	1,357,148.70
UNITED DEFENSE INDUSTRIES INC	0.000	91018B104 UDI	10,200	230,826.00	237,660.00
UNITED NATURAL FOODS INC.	0.000	911163103 UNFI	21,000	355,676.76	532,350.00
UNITED PARCEL SERVICES INC	1.204	911312106 UPS	2,140,691	142,465,998.74	135,034,788.28
UNITED RENTALS INCORPORATED	0.000	911363109 URI	264,000	4,518,249.18	2,840,640.00
UNITED STATES STEEL CORP.	1.524	912909108 Q X	224,812	4,472,944.34	2,949,533.44
UNITED STATIONERS INC	0.000	913004107 USTR	36,000	1,005,165.00	1,036,836.00
UNITED TECHNOLOGIES	1.582	913017109 Q UTX	844,026	40,158,767.90	52,278,970.44
UNITEDHEALTH GROUP INC	0.035	91324P102 A UNH	774,736	37,238,115.86	64,690,455.99
UNITRIN INC.	5.681	913275103 UTR	139,000	4,601,108.95	4,061,580.00
UNIVERSAL COMPRESSION HLDGS	0.000	913431102 UCO	15,300	477,468.76	292,689.00
UNIVERSAL CORP-VA	3.896	913456109 Q UVV	68,200	1,855,751.26	2,520,672.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
UNIVERSAL ELECTRONICS INC	0.000	913483103 UEIC	30,000	276,348.51	292,200.00
UNIVERSAL FOREST PRODUCTS	0.422	913543104 UFPI	40,900	769,018.55	872,028.90
UNIVERSAL HEALTH SERVICES CL B	0.000	913903100 UHS	140,200	5,831,024.34	6,323,020.00
UNIVERSITY OF PHOENIX ONLINE	0.000	037604204 UOPX	11,020	270,189.95	394,956.80
UNIVISION COMMUNICATIONS	0.000	914906102 UVN	704,492	21,129,959.81	17,260,054.00
UNOCAL	2.616	915289102 Q UCL	461,469	13,445,625.87	14,111,722.02
UNOVA INC.	0.000	91529B106 UNA	105,500	340,772.39	633,000.00
UNUMPROVIDENT CORP.	3.363	91529Y106 Q UNM	255,674	8,721,841.58	4,484,521.96
URS CORPORATION	0.000	903236107 URS	30,600	706,708.88	435,438.00
US BANCORP	3.675	902973304 USB	4,301,219	90,738,495.27	91,271,867.18
US CELLULAR CORP.	0.000	911684108 USM	24,400	629,305.48	610,488.00
US FREIGHTWAYS CORP	1.287	916906100 USFC	59,200	1,714,036.53	1,702,000.00
US ONCOLOGY INC.	0.000	90338W103 USON	118,300	1,225,042.73	1,025,661.00
USA INTERACTIVE	0.000	902984103 USAI	37,400	762,122.24	857,208.00
UST INC.	5.743	902911106 Q UST	279,810	8,565,182.63	9,354,048.30
UTI WORLDWIDE INC	0.304	G87210103 UTIW	42,190	979,672.22	1,107,487.50
UTSTARCOM, INC	0.000	2557139 UTSI	18,600	297,124.08	368,838.00
V F CORP	2.773	918204108 Q VFC	137,758	4,542,433.17	4,966,175.90
VALASSIS COMMUNICATIONS INC	0.000	918866104 VCI	81,600	2,616,530.48	2,401,488.00
VALERO ENERGY CORP.	1.082	91913Y100 Q VLO	342,391	8,215,325.46	12,647,923.54
VALMONT INDUSTRIES	1.546	920253101 VMI	28,100	550,622.77	545,140.00
VALSPAR CORP	1.358	920355104 VAL	112,900	4,394,230.02	4,987,922.00
VARCO INTERNATIONAL INC.	0.000	922122106 VRC	198,258	4,015,880.37	3,449,689.20
VARIAN INC.	0.000	922206107 VARI	55,300	1,806,381.96	1,586,557.00
VARIAN MEDICAL SYSTEMS	0.000	92220P105 VAR	245,090	8,285,031.24	12,156,463.99
VARIAN SEMICONDUCTOR EQUIPMENT ASSOC	0.000	922207105 VSEA	37,300	879,258.10	886,285.30
VCA ANTECH INC	0.000	918194101 WOOF	10,200	156,479.39	153,000.00
VECTREN CORPORATION	4.782	92240G101 VVC	102,966	2,027,013.77	2,368,218.00
VEECO INSTRUMENTS INC	0.000	922417100 VECO	28,600	1,005,426.65	330,616.00
VERIDIAN CORP	0.000	92342R203 VNX	20,960	445,724.44	447,286.40
VERISIGN INC	0.000	92343E102 VRSN	72,800	605,656.00	583,856.00
VERITAS DGC INC.	0.000	92343P107 VTS	184,100	2,757,003.03	1,454,390.00
VERITAS SOFTWARE CORPORATION	0.000	923436109 VRTS	1,017,142	28,366,872.65	15,887,758.04
VERITY INC.	0.000	92343C106 VRTY	110,500	2,746,286.39	1,479,705.50
VERIZON COMMUNICATIONS	3.974	92343V104 Q VZ	5,615,467	231,141,863.76	217,599,346.25
VERTEX PHARMAREUTICALS INC	0.000	92532F100 VRTX	286,000	8,628,791.88	4,533,100.00
VIACOM INC-CLASS B	0.000	925524308 VIA.B	3,870,095	149,867,444.83	157,745,072.20
VIAD CORP	1.610	92552R109 VVI	128,800	3,214,854.29	2,878,680.00
VIALTA INC CL A	0.000	92554D306 VLTA	599	0.00	182.70
VIASAT INC.	0.000	92552V100 VSAT	28,700	625,444.44	331,198.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
VIASYS HEALTHCARE INC	0.000	92553Q209 VAS	48,701	846,552.01	725,157.89
VICOR CORP	0.000	925815102 VICR	47,100	876,177.84	388,622.10
VINTAGE PETROLEUM INC.	1.516	927460105 Q VPI	125,400	1,776,856.63	1,322,970.00
VISHAY INTERTECHNOLOGY INC.	0.000	928298108 VSH	431,384	5,952,020.59	4,822,873.12
VISTACARE INC-CL A	0.000	92839Y109 VSTA	400	4,800.00	6,404.00
VISTEON CORP	3.448	92839U107 VC	410,974	4,905,500.51	2,860,379.04
VISX INC	0.000	92844S105 EYE	72,200	994,089.68	691,676.00
VITAL SIGNS INC	0.535	928469105 VITL	15,500	533,033.22	463,140.00
VITESSE SEMICONDUCTOR CORP	0.000	928497106 VTSS	413,000	7,014,120.97	902,405.00
VOLT INFO. SCIENCES INC.	0.000	928703107 VOL	16,600	364,595.74	283,859.99
VULCAN MATERIALS CO	2.506	929160109 VMC	136,612	4,977,930.57	5,122,950.00
W-H ENERGY SERVICES INC	0.000	92925E108 WHES	27,200	471,376.00	396,848.00
WABASH NATIONAL CORP	0.477	929566107 WNC	23,500	323,869.99	196,930.00
WABTEC	0.284	929740108 WAB	67,000	808,969.24	940,680.00
WACHOVIA CORP.- NEW	2.854	929903102 Q WB	2,884,488	110,752,976.67	105,110,742.72
WADDELL & REED FINANCIAL-CL A	2.694	930059100 WDR	184,700	5,095,426.12	3,633,049.00
WAL MART STORES INC	0.593	931142103 Q WMT	9,240,372	286,188,728.14	466,731,189.72
WALGREEN CO.	0.513	931422109 Q WAG	1,906,352	37,695,727.90	55,646,414.88
WALLACE COMPUTER SVCS INC	3.068	932270101 WCS	40,100	824,963.39	862,551.00
WASHINGTON FEDERAL INC.	3.702	938824109 WFSL	105,857	2,047,619.99	2,630,546.45
WASHINGTON MUTUAL INC.	3.243	939322103 WM	1,934,738	52,475,922.66	66,806,503.14
WASHINGTON POST CL. B	0.785	939640108 Q WPO	19,830	11,214,962.84	14,634,540.00
WASTE CONNECTIONS INC	0.000	941053100 WCN	47,900	1,336,971.74	1,849,419.00
WASTE MANAGEMENT INC.	0.043	94106L109 WMI	1,347,990	46,444,444.80	30,895,930.80
WATER PIK TECHNOLOGIES INC	0.000	94113U100 PIK	32,300	262,619.00	237,405.00
WATERS CORPORATION	0.000	941848103 WAT	158,144	5,519,446.88	3,444,376.32
WATSCO INC.	0.976	942622200 WSO	39,400	634,159.97	645,372.00
WATSON PHARMACEUTICALS INC.	0.000	942683103 WPI	471,108	13,082,926.06	13,318,223.16
WATSON WYATT & CO HOLDINGS	0.000	942712100 WW	38,100	857,837.98	828,675.01
WATTS INDUSTRIES INC. CLASS A	1.524	942749102 Q WTS	29,900	487,408.67	470,626.00
WAUSAU-MOSINEE PAPER CORP.	3.030	943315101 WMO	7,600	120,761.43	85,272.00
WAVECOM SA-ADR	0.000	943531103 WVCM	10,300	126,084.56	145,745.00
WAYPOINT FINANCIAL CORP	2.247	946756103 WYPT	41,400	775,008.00	736,920.00
WD-40 CO	3.028	929236107 WDFC	18,400	507,380.11	486,128.00
WEATHERFORD INTERNATIONAL, LTD.	0.000	G95089101 WFT	257,515	6,974,931.49	10,282,573.95
WEBEX COMMUNICATIONS INC	0.000	94767L109 WEBX	47,090	743,792.56	706,350.00
WEBSense INC	0.000	947684106 WBSN	23,115	450,515.58	493,759.52
WEBSTER FINANCIAL CORPORATION	2.183	947890109 WBS	128,800	3,900,170.89	4,482,240.00
WELLMAN INC	2.668	949702104 WLM	50,500	713,940.61	681,245.00
WELLPOINT HEALTH NETWORKS	0.000	94973H108 WLP	351,521	16,813,109.25	25,014,234.36

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
WELLS FARGO COMPANY	2.389	949746101 WFC	3,501,307	106,326,230.13	164,106,259.09
WENDY'S INTL	0.886	950590109 Q WEN	355,925	9,862,669.05	9,634,889.75
WERNER ENTERPRISES INC	0.371	950755108 WERN	71,033	964,735.80	1,529,340.49
WEST CORP.	0.000	952355105 WSTC	21,120	371,942.62	350,592.00
WEST MARINE INC	0.000	954235107 WMAR	26,000	321,347.13	355,940.00
WESTAMERICA BANCORPORATION	2.389	957090103 WABC	50,400	1,660,584.16	2,025,072.00
WESTAR ENERGY INC.	12.121	95709T100 WR	170,500	3,128,798.15	1,687,950.00
WESTELL TECHNOLOGIES INC-A	0.000	957541105 WSTL	110,400	150,750.25	132,480.00
WESTERN GAS RESOURCES INC	0.542	958259103 WGR	65,900	2,432,956.84	2,428,415.00
WESTPORT RESOURCES CORP	0.000	961418100 WRC	26,700	556,202.05	555,360.00
WESTWOOD ONE	0.000	961815107 WON	258,300	5,870,219.98	9,650,088.00
WET SEAL INC	0.000	961840105 WTSLA	32,675	422,582.54	351,615.68
WEYERHAEUSER CO.	3.251	962166104 Q WY	400,388	20,841,895.55	19,703,093.48
WGL HOLDINGS, INC.	5.309	92924F106 WGL	30,100	786,429.21	719,992.00
WHIRLPOOL CORP	2.604	963320106 Q WHR	93,040	5,038,027.64	4,858,548.80
WHITNEY HOLDING CORP	3.600	966612103 WTNV	56,851	1,773,015.41	1,894,843.83
WHOLE FOODS MARKET INC	0.000	966837106 WFMI	108,800	3,960,016.22	5,737,024.00
WILLIAMS COS. INC.	1.481	969457100 Q WMB	1,123,873	27,706,539.46	3,034,457.10
WILLIAMS-SONOMA INC	0.000	969904101 WSM	272,700	4,552,935.94	7,403,805.00
WILMINGTON TRUST CO, DELAWARE	3.219	971807102 Q WL	102,800	2,047,962.03	3,256,704.00
WILSON GREATBATCH TECHNOLOGIES INC	0.000	972232102 GB	31,640	867,684.33	923,888.01
WIND RIVER SYSTEMS	0.000	973149107 WIND	193,600	1,402,680.51	793,760.00
WINN-DIXIE STORES INC.	1.308	974280109 M WIN	110,693	2,739,855.82	1,691,389.04
WINNEBAGO INDUSTRIES	0.509	974637100 WGO	21,700	490,964.44	851,291.00
WINTRUST FINANCIAL CORP	0.383	97650W108 WTFC	24,750	749,057.24	775,170.00
WISCONSIN ENERGY CORP.	3.174	976657106 Q WEC	277,000	7,284,445.94	6,980,400.00
WMS INDUSTRIES INC	0.000	929297109 WMS	33,900	645,273.73	507,822.00
WOLVERINE TUBE CO.	0.000	978093102 WLV	15,500	133,681.92	88,505.00
WOLVERINE WORLD WIDE	1.191	978097103 WWW	78,300	1,496,899.16	1,183,113.00
WOODWARD GOVERNOR CO.	2.137	980745103 WGOV	12,600	1,047,460.93	548,100.00
WORTHINGTON INDS	4.199	981811102 Q WOR	74,918	1,160,529.14	1,141,750.32
WPS RESOURCES CORP.	5.512	92931B106 WPS	4,700	178,673.90	182,454.00
WRIGLEY WM JR CO	1.494	982526105 Q WWY	304,626	11,932,614.19	16,717,874.88
WYETH	2.459	983024100 Q WYE	2,680,567	100,560,681.44	100,253,205.80
X-RITE INC	1.430	983857103 XRIT	21,000	220,114.12	146,790.00
XCEL ENERGY INC	6.818	98389B100 Q XEL	712,675	16,900,568.91	7,839,425.00
XEROX CORP	0.000	984121103 Q XRX	1,334,386	25,206,723.70	10,741,807.30
XILINX INC	0.000	983919101 XLNX	551,630	18,879,557.97	11,363,578.00
XL CAPITAL LTD - CLASS A	2.433	G98255105 XL	341,755	28,509,309.77	26,400,573.75
XTO ENERGY INC.	0.161	98385X106 XTO	265,400	4,037,626.35	6,555,380.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
YAHOO INC	0.000	984332106 YHOO	1,342,463	137,247,371.95	21,949,270.05
YANKEE CANDLE CO	0.000	984757104 YCC	17,210	329,735.71	275,360.00
YELLOW CORP	0.000	985509108 YELL	62,539	1,223,609.83	1,575,419.95
YORK INTERNATIONAL CORP	2.346	986670107 YRK	84,600	2,343,544.64	2,163,222.00
YUM BRANDS, INC.	0.000	988498101 YUM	596,398	12,144,275.49	14,444,759.56
ZALE CORP.	0.000	988858106 ZLC	61,000	2,068,366.74	1,945,900.00
ZEBRA TECHNOLOGIES CORP CL-A	0.000	989207105 ZBRA	81,895	3,450,262.58	4,692,583.50
ZENITH NATIONAL INSURANCE CP	4.251	989390109 ZNT	20,600	562,112.46	484,512.00
ZIMMER HOLDINGS INC	0.000	98956P102 ZMH	382,637	8,502,308.40	15,887,088.24
ZIONS BANCORPORATION	2.033	989701107 ZION	103,566	5,935,891.41	4,075,218.53
ZIXIT CORP	0.000	98974P100 ZIXI	33,000	149,389.65	145,530.00
ZORAN CORP	0.000	98975F101 ZRAN	35,620	576,545.39	501,173.39
Instrument Total	1,812		744,866,248	20,226,225,509.04	19,034,949,698.53
Group Total	1,835		746,988,977	21,252,774,186.67	20,039,190,159.59

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - ALTERNATIVE INVESTMENTS					
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS					
ADAMS CAPITAL MANAGEMENT III	0.000	AVADAMS3 99404	5,500,000	5,500,000.00	3,928,346.01
ADVANCED TECHNOLOGY VII	0.000	AVATV7 99405	2,500,000	2,500,000.00	1,991,266.00
AIG GLOBAL EMERGING MARKETS	0.000	VEA02504 AIGG	48,732,249	48,732,249.05	36,869,460.64
ALPHA CAPITAL FUND II	0.000	020997011 ACFD	2,098,870	2,098,870.56	1,430,213.01
APOLLO INVESTMENT FUND IV	0.000	AAPOLLOIV 99404	59,977,111	59,977,110.46	64,646,844.98
APOLLO INVESTMENT FUND V	0.000	ABAPOLLO5 99405	16,577,761	16,577,761.00	16,022,982.00
ATHENIAN VENTURE PARTNERS	0.000	VEA01458 OVVF	274,624	274,624.30	2,938,143.99
BAIN CAPITAL FUND VII	0.000	ABBAIN7 99404	26,932,499	26,932,498.99	23,848,720.09
BAIN CAPITAL VENTURE FUND	0.000	AVBAIN 99405	2,875,000	2,875,000.00	2,550,538.00
BAKER COMMUNICATIONS FUND	0.000	AVBAKERCOM BAKER	14,764,064	14,764,064.31	6,327,977.49
BAKER COMMUNICATIONS FUND II	0.000	ABAKERCOM2 AVBAK	28,449,491	28,449,491.06	9,099,912.92
BEACON GROUP ENERGY FUND II	0.000	ABEACONGRP 99404	18,458,537	18,458,537.69	8,708,269.97
BLACKSTONE CAPITAL PTNRS III	0.000	VEA02554 BCPMB	32,988,819	32,988,818.00	34,336,883.98
BLACKSTONE COMMUNICATION I	0.000	ABBCOM1 99404	9,825,951	9,825,950.89	5,083,580.99
BLUE CHIP CAPITAL FUND	0.000	095334991 BCCF	1,000	1,000.00	766,083.00
BLUE CHIP CAPITAL FUND II	0.000	VEA01432 BCCII	2,473,770	2,473,770.70	5,807,173.01
BLUE CHIP CAPITAL FUND III	0.000	A01433 A0143	21,325,000	21,325,000.02	11,239,825.04
BLUE CHIP CAPITAL FUND IV	0.000	AVBLUECHIP AVBLU	12,000,000	12,000,000.00	9,227,395.01
BLUE CHIP OPPORTUNITY FUND	0.000	095335998 BCOF	1,025,000	1,025,000.00	346,847.00
BRANTLEY VENTURE PARTNERS II	0.000	VEA05387 BVII	1,000	1,000.00	714,369.00
BRANTLEY VENTURE PARTNERS III	0.000	VEA06289 BIII	6,558,889	6,558,889.04	9,149,274.09
CARDINAL HEALTH PARTNERS	0.000	VEA02552 CHPL	5,022,343	5,022,343.81	2,631,455.02
CB HEALTHCARE FUND	0.000	VEA02614 CBHCF	10,013,703	10,013,703.14	9,365,971.01
CB HEALTHCARE FUND II	0.000	AVCBHF2 99405	3,598,057	3,598,057.00	2,958,557.00
CHP II	0.000	AVCHP2 99404	11,633,117	11,633,117.00	7,886,035.00
CID MEZZANINE CAPITAL	0.000	VEA02624 CIDME	7,056,464	7,056,464.15	6,325,881.00
CLAYTON, DUBLILIER & RICE VI	0.000	ACLAYDURI CLDUR	30,289,406	30,289,406.00	22,829,856.01
COMMONWEALTH CAPITAL III	0.000	AVCCV3 99404	6,890,000	6,889,999.76	4,574,155.99
FOUNDATION MEDICAL PARTNERS	0.000	AVFNDMED 99405	5,700,000	5,700,000.00	4,961,053.01
FOX PAINE CAPITAL FUND	0.000	AFOXPAINE FOXPA	29,999,999	29,999,999.00	23,775,181.00
FOX PAINE CAPITAL FUND II	0.000	ABFOXPAINE 99404	12,150,143	12,150,143.00	9,150,859.01
FRANCISCO PARTNERS	0.000	ABFRISCO1 99404	25,620,239	25,620,239.00	20,160,988.98
FS EQUITY PARTNERS IV	0.000	VEA02586 FSEP4	44,844,680	44,844,679.17	65,559,683.99
GENERAL CATALYST GROUP II	0.000	AVGCG2 99405	2,000,000	2,000,000.00	1,671,510.00
GILBERT GLOBAL EQUITY PARTNERS L.P.	0.000	AGILBERTG GILBE	47,734,764	47,734,764.33	20,015,901.01
HARBOURVEST INT'L III-DIRECT	0.000	VEA02633 HVIPE	17,195,309	17,195,308.94	10,914,357.03
HARBOURVEST INT'L III-PARTNERSHIP	0.000	AHARBPART 99404	39,798,635	39,798,634.55	32,991,417.98
HARBOURVEST INT'L IV-DIRECT	0.000	AGHIPEP4D 99405	4,800,000	4,800,000.00	4,055,038.01
HARBOURVEST INT'L IV-PARTNERSHIP	0.000	AGHIPEP4P 99405	12,000,000	12,000,000.00	8,622,557.00
HARBOURVEST PARTNERS VI DIRECT FUND L.P.	0.000	AHARBOURDI 99404	19,000,000	19,000,000.00	12,083,141.99

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - ALTERNATIVE INVESTMENTS					
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS					
HARBOURVEST PARTNERS VI PARTNERSHIP FUND	0.000	AHARBOURPA 99404	28,588,621	28,588,620.81	18,719,271.01
HEARTLAND INDUSTRIAL PARTNERS	0.000	ABHEART 99404	23,404,548	23,404,547.94	23,268,449.99
LEHMAN BROTHERS II	0.000	VEA02551 LBBP	56,236,705	56,236,705.24	42,379,389.85
LIME ROCK PARTNERS II	0.000	AOLIMEROCK 99406	354,533	354,533.00	354,533.00
LINSALATA CAPITAL PARTNERS III	0.000	ALINCAP 99404	19,238,808	19,238,808.61	19,489,306.99
LINSALATA CAPITAL PARTNERS IV	0.000	ABLINCAP4 ABLIN	13,726,695	13,726,695.00	12,456,628.01
MERITAGE PRIVATE EQUITY I	0.000	AMERIT AMERI	21,250,000	21,250,000.00	9,132,999.98
MERITAGE PRIVATE EQUITY II	0.000	AVMERIT2 AVMER	5,000,000	5,000,000.00	4,156,111.00
MIAMI VALLEY VENTURE FUND	0.000	VEA01492 MVVF	2,978,407	2,978,407.78	2,959,133.99
MORGENTHALER PARTNERS IV	0.000	VEA01176 MGVP	999	999.99	458,628.99
MORGENTHALER PARTNERS V	0.000	VEA01177 MGVPV	9,098,512	9,098,512.08	6,632,793.96
MORGENTHALER PARTNERS VI	0.000	AVMORG6 MGVPV	16,250,000	16,250,000.00	10,133,417.97
MORGENTHALER PARTNERS VII	0.000	AVMORG7 99405	8,000,000	8,000,000.00	7,082,536.00
NEW ENTERPRISE ASSOCIATES 10	0.000	AVNEA10 AVNEA	7,951,805	7,951,805.62	6,744,109.00
NORTHCOAST FUND	0.000	VEA06027 NCFD	2,500,000	2,500,000.00	1,322,830.00
NORTHCOAST FUND II	0.000	AVCNC 99404	6,000,000	6,000,000.00	5,618,554.00
NW OHIO VENTURE FUND	0.000	VEA05606 NOV	1,994,950	1,994,950.00	278,530.00
OAK HILL CAPITAL PARTNERS	0.000	AOAKHILL 99404	31,690,249	31,690,249.62	28,068,825.28
OHIO INNOVATION FUND I	0.000	VEA02581 OIF1	1,600,000	1,600,000.00	2,014,545.04
PRIMUS CAPITAL FUND II	0.000	VEA04712 PCFX	800	800.00	241,754.22
PRIMUS CAPITAL FUND III-A PFD	0.000	VEA06130 PCFZ	1,000	999.99	849,330.47
PRIMUS CAPITAL FUND III-B	0.000	VEA06129 PCFY	1,000	1,000.00	970,293.66
PRIMUS CAPITAL FUND IV	0.000	VEA02451 PCF4	13,273,560	13,273,560.48	10,815,116.05
PRIMUS CAPITAL FUND V	0.000	AVPRIMUS5 99404	14,310,000	14,310,000.00	9,195,237.59
PRISM VENTURE PARTNERS IV	0.000	AVPRISM4 99406	5,300,000	5,300,000.00	4,263,218.00
PROVIDENCE EQUITY PARTNERS IV	0.000	ABPROV4 99404	17,858,269	17,858,268.86	14,737,746.99
SILVER LAKE PARTNERS	0.000	ASILLAKE ASILL	7,606,605	7,606,605.51	5,134,479.55
SKM EQUITY FUND III	0.000	ABSKM3 99404	14,589,931	14,589,930.43	11,775,256.99
SPACEVEST II	0.000	VEASPVE VEASP	8,139,114	8,139,113.62	5,595,073.02
SUNRISE CAPITAL PARTNERS	0.000	ASUNRISE ASUNR	26,093,582	26,093,582.00	20,055,702.00
TAPE III	0.000	AVTAPE3 AVTAP	3,500,000	3,500,000.00	2,630,969.00
TUCKER ANTHONY PRIVATE EQUITY FUND IV	0.000	AVTAPE4 99406	2,550,000	2,550,000.00	2,203,936.00
WARBURG PINCUS EQUITY PARTNERS	0.000	AWARBURG 99404	54,980,370	54,980,368.51	50,826,606.01
WARBURG PINCUS VIII	0.000	AWARBURG8 AWARB	11,910,250	11,910,249.92	11,678,030.00
Instrument Total	74		1,084,665,820	1,084,665,809.93	877,811,049.87

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - ALTERNATIVE INVESTMENTS					
Instrument - COM		COMMON STOCK			
AKAMAI TECHNOLOGIES	0.000	00971T101 AKAM	327,314	1,217,608.08	566,253.22
AMERICAN MEDICAL SYS HLDINGS	0.000	02744M108 AMMD	54,375	1,180,188.38	881,418.75
CORINTHIAN COLLEGES INC	0.000	218868107 COCO	139,160	0.00	5,268,597.60
CORVIS	0.000	221009103 CORV	307,584	7,391,643.38	218,384.64
EBENX INC	0.000	278668108 EBNX	105,103	2,207,163.00	500,290.28
EXACT SCIENCES CORP	0.000	30063P105 EXAS	26,276	435,657.00	284,569.08
HEWLETT-PACKARD CO	1.843	428236103 Q HPQ	29,726	535,662.52	516,043.36
JUNIPER NETWORKS INC	0.000	48203R104 JNPR	17,220	415,811.34	117,096.00
MELLON NATIONAL CORP.	1.991	58551A108 Q MEL	40,200	1,527,238.20	1,049,622.00
NEW FOCUS INC	0.000	644383101 NUFO	99,000	5,352,188.00	380,160.00
NUANCE COMMUNICATIONS INC	0.000	669967101 NUAN	20,715	0.00	51,373.20
PAIN THERAPEUTICS INC.	0.000	69562K100 PTIE	7,191	70,112.25	17,186.49
RADWARE LTD	0.000	M81873107 RDWR	17,656	318,691.00	142,660.48
SONICWALL INC	0.000	835470105 SNWL	32,019	602,350.92	116,228.97
TIVO INC	0.000	888706108 TIVO	19,803	132,383.00	103,569.69
US INTERNETWORKING INC	0.000	917311805 USIQE	186,422	0.00	24.23
Instrument Total	16		1,429,764	21,386,697.07	10,213,477.99
Group Total	90		1,086,095,584	1,106,052,507.00	888,024,527.86

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REE	RE EAST REGION				
	Instrument - A	APARTMENT				
BATTERY PARK CITY	NEW YORK, NY	0.000	RBATTR		0.01	20,200,000.00
RELATED - E. 39TH ST - SONOMA	NEW YORK NY	0.000	REAST2		0.01	11,500,000.00
RELATED - LYRIC - WEST 94TH ST	NEW YORK NY	0.000	RSYMPH		0.01	20,500,000.00
RELATED - STRATHMORE	NEW YORK NY	0.000	REAST1		0.01	16,900,000.00
RELATED - UNION SQUARE APARTME	NEW YORK NY	0.000	RUNION		0.01	18,000,000.00
RELATED - WEST 89TH STREET	NEW YORK NY	0.000	RWEST1		0.01	18,300,000.00
Instrument Total	6				0.06	105,400,000.00
	Instrument -I	INDUSTRIAL				
WIP02 FLEET	ARLINGTON VA	9.500	RFLEET		14,618,275.66	22,700,000.00
WIP02 RENAISSANCE	ARLINGTON VA	9.500	RWIP02		3,989,851.33	27,600,000.00
Instrument Total	2				18,608,126.99	50,300,000.00
	Instrument -O	OFFICE				
101 HUDSON STREET	JERSEY CITY NJ	14.500	RHUD01		101,084,800.14	141,800,000.00
2033 K STREET	WASHINGTON DC	10.100	RKSTRT		8,065,185.37	12,799,999.99
590 MADISON AVENUE	NEW YORK NY	11.000	RMADAV		137,855,008.00	250,000,000.00
BALLSTON STATION	BALLSTON VA	9.550	RBALST		18,382,289.99	31,700,000.00
BAY COLONY	BOSTON, MA	6.747	RBAYCL		33,769,153.43	38,800,000.00
CRI BUILDING	WASHINGTON, DC	0.065	RCRIBD		18,711,229.92	17,800,000.00
MORRIS CORPORATE CENTER I & II	PARSIPPANY, NJ	0.000	RMORCC		60,310,346.25	47,100,000.00
ONE LINCOLN	BOSTON, MA	0.000	ROLINC		99,902,157.14	185,000,000.04
WESTGATE CORPORATE CENTER	BERNARDSVILLE NJ	0.000	RWSTCC		32,227,554.00	27,300,000.00
Instrument Total	9				510,307,724.24	752,300,000.03
	Instrument -R	RETAIL				
NESHAMINY MALL	PHILADELPHIA PA	15.500	RNESH1		18,962,370.25	17,800,000.00
UNION SQUARE RETAIL	NEW YORK, NY	9.850	RUNSQ2		63,510,694.99	75,300,000.00
Instrument Total	2				82,473,065.24	93,100,000.00
	Instrument -X	OTHER				
TERRAMICS LAKE CENTER	PHILADELPHIA PA	5.600	RLKCTR		2,408,937.65	2,600,000.00
Instrument Total	1				2,408,937.65	2,600,000.00
Portfolio Total	20				613,797,854.18	1,003,700,000.03

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REM	RE MIDWEST REGION				
	Instrument - A	APARTMENT				
AMLI AT DANADA FARMS	WHEATON, IL	8.800	RAMLID		21,257,711.88	31,500,000.00
ARBORS OF ANDERSON I	CINCINNATI	9.000	RANBR1		19,795,548.07	21,100,000.00
PARK GLEN	MINNEAPOLIS	6.900	RPKGNW		15,712,000.00	25,500,000.00
Instrument Total	3				56,765,259.95	78,100,000.00
	Instrument -I	INDUSTRIAL				
ADDISON BUSINESS	ADDISON, IL	9.660	RSHAPE		3,211,109.49	3,500,000.00
ALBRECHT	LAKE BLUFF, IL	8.800	RALBCT		12,800,318.60	13,650,000.00
CAROL POINT	CAROL STREAM, IL	7.990	RCAROL		12,428,504.97	12,200,000.00
ENTERPRISE	AURORA, IL	8.500	RENTPR		6,995,995.00	7,300,000.00
ST. CHARLES BUSINESS PARK	ST. CHARLES	5.000	RSTCHP		3,606,062.31	4,200,000.00
Instrument Total	5				39,041,990.37	40,850,000.00
	Instrument -O	OFFICE				
77 W. WACKER	CHICAGO, IL	0.000	RDONBD		88,087,250.00	101,800,000.00
ATRIUM II	CINCINNATI OH	13.500	RATRM2		27,138,104.00	42,100,000.00
CAMPUS VIEW PLAZA	COLUMBUS	11.400	RCVPL1		12,000,000.00	12,200,000.00
CORPORATE HILL I	WORTHINGTON	9.000	RCORP1		7,282,000.00	5,800,000.00
CORPORATE HILL II	WORTHINGTON	10.000	RCORP2		4,718,000.00	5,900,000.00
HUNTINGTON BANK CENTER	COLUMBUS, OH	6.100	RHUNT2		48,932,998.15	44,900,000.00
KEY CENTER	CLEVELAND, OH	9.200	RKEYCT		71,000,000.00	79,300,000.00
LAKEPOINT OFFICE	CLEVELAND, OH	8.210	RLAKPT		12,836,780.37	13,900,000.00
MERIDIAN CROSSINGS	RICHFIELD, MN	0.000	RMERCR		13,398,144.00	12,500,000.00
MERIDIAN CROSSINGS PHASE II	77TH ST. RICHFIELD, MN	0.000	RMERC2		14,261,603.69	13,500,000.00
Instrument Total	10				299,654,880.21	331,900,000.00
	Instrument -R	RETAIL				
MACEDONIA COMMONS	MACEDONIA, OH	9.300	RMACDN		5,999,050.03	6,700,000.00
OLENTANGY PLAZA	COLUMBUS	10.000	ROPL01		15,818,833.15	23,200,000.00
STRATFORD SQUARE MALL	CHICAGO	9.000	RSFSQ1		34,219,150.29	30,250,000.00
VILLAGE CROSSING	SKOKIE/NILES	9.600	RVLCR1		37,893,105.51	25,000,000.00
Instrument Total	4				93,930,138.98	85,150,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REM					
	Instrument - X					
WESTBELT WEST PK	COLUMBUS	10.000	RWSBT1		371,027.04	200,199.94
Instrument Total	1				371,027.04	200,199.94
Portfolio Total	23				489,763,296.55	536,200,199.94

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - RES	RE SOUTH REGION				
	Instrument - A	APARTMENT				
AUTUMN RIDGE	ATLANTA, GA	6.580	RAUTUM		6,878,730.24	7,399,999.98
BRIDGEWATER	ATLANTA, GA	7.430	RBRIDG		41,157,771.50	42,400,000.02
CHAPARRAL CREEK	IRVING, TX	8.000	RCREEK		29,147,591.51	30,073,347.61
HOMES OF PRAIRIE SPRINGS	DALLAS, TX	9.100	RHMPRS		32,665,931.97	34,000,000.00
JEFFERSON PARK	IRVING, TX	8.000	RJPARK		23,760,225.00	25,300,000.00
JEFFERSON RIDGE	IRVING, TX	8.000	RRIDGE		26,017,725.00	24,000,000.00
WATERS PARK	AUSTN, TX	8.200	RWATPK		29,191,791.00	33,000,000.00
WYNFIELD TRACE	ATLANTA, GA	5.200	RTRACE		9,689,312.58	11,699,999.99
Instrument Total	8				198,509,078.80	207,873,347.60
	Instrument -I	INDUSTRIAL				
15200 TRINITY	FORT WORTH, TX.	0.000	RMATTE		18,101,084.71	12,600,000.00
ACLINE DISTRIBUTION	TAMPA, FL	9.630	RACLIN		5,130,576.39	5,300,000.00
ALLIANCE AIRLINES	ATLANTA, GA	9.100	RALLNC		4,477,000.00	3,500,000.00
CROSSROADS BUSINESS PARK	TAMPA, FL	9.200	RCRRD1		5,204,845.75	6,800,000.00
GATEWAY BUSINESS CENTER	TAMPA, FL	12.800	RGATEW		5,322,377.58	7,300,000.00
QUADRANT BUSINESS CTR	DEERFIELD BC	10.875	RQBC01		12,830,523.77	17,999,999.99
QUAKER OATS BUILDING	ATLANTA, GA	0.000	RQOATS		16,952,685.00	16,200,000.00
REGENCY 1	DALLAS TX	8.500	RREGNC		16,207,374.38	13,700,000.00
REGENCY 2	DALLAS, TX	0.000	RREGN2		15,526,783.11	15,000,000.00
TRADE CENTER I	ATLANTA GA	8.500	RTDCNT		13,769,358.00	10,800,000.00
TRADE CENTER II	ATLANTA, GA	0.000	RTDCN2		12,013,354.50	11,600,000.00
UNIVERSITY BUSINESS CENTER	TAMPA, FL	10.530	RUNIVB		4,762,587.01	8,000,000.01
Instrument Total	12				130,298,550.20	128,800,000.00
	Instrument -O	OFFICE				
ALLIANCE DATA	SAN ANTONIO	9.700	RJCP02		3,786,732.00	4,800,000.00
ARBORETUM	AUSTIN, TX	0.000	RARBTM		41,576,571.20	35,400,000.00
CIGNA PLAZA	DALLAS, TX	0.000	RCIGNA		19,100,694.00	17,250,000.00
CROWN POINTE BLDG	ATLANTA	9.500	RCPTE1		63,568,516.18	50,000,000.00
GALLERIA 100	ATLANTA, GA	0.000	RGAL10		31,980,824.97	31,300,000.00
GALLERIA 400	ATLANTA, GA	0.000	RGALPK		25,582,261.64	39,683,784.46
GALLERIA 600	ATLANTA, GA	0.000	RGAL60		9,594,650.03	9,594,650.03
JPM I	DALLAS, TX	0.000	RINTNL		14,756,691.29	19,999,999.99
JPM II	DALLAS, TX	0.000	RCHAS2		74,571,635.79	74,571,635.88

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - RES	RE SOUTH REGION				
	Instrument - O	OFFICE				
JPM III	DALLAS, TX	0.000	RCHAS3		44,291,788.76	44,291,788.82
ROSEMEADE	DALLAS, TX	0.000	RROSM		23,585,255.00	20,800,000.00
SOUTHPARK ONE	AUSTIN	11.500	RSPK01		10,408,643.00	17,400,000.00
Instrument Total	12				362,804,263.86	365,091,859.18
	Instrument -R	RETAIL				
BRADLEES #02	GREENBELT MD	9.750	RMEM04		4,900,000.00	5,200,000.00
BRADLEES #03	COLUMBIA MD	8.875	RMEM05		4,300,000.00	4,000,000.00
BRADLEES #04	BURKE MD	11.250	RMEM06		5,512,600.00	5,600,000.00
CREEKSIDE	FT. WORTH, TX	0.000	RCRKSD		2,671,263.60	2,290,000.00
EAGLE #10	URBANA, IL	9.000	REAG10		1,202,351.04	500,000.00
GEMCO #05	YUBA CITY	8.875	RGEM05		4,000,000.00	4,400,000.00
GEMCO #08	SANTA MARIA	8.875	RGEM08		4,400,000.00	5,000,000.00
GEMCO #11	BAKERSFIELD	9.320	RGEM11		4,900,000.00	5,400,000.00
GEMCO #12	CATHEDRAL CITY	9.382	RGEM12		5,500,000.00	5,800,000.00
GEMCO #13	VALLEJO	8.875	RGEM13		3,200,000.00	5,000,000.00
K MART #08 PM1	KIMBERLY WI	11.580	RKM081		2,211,426.32	600,000.00
K MART #34 PM1	MILLIARD NE	11.650	RKM341		2,200,002.01	2,257,862.45
K MART #41	INDIANAPOLIS	9.700	RKM041		2,964,122.00	3,300,000.00
K MART #44	S PASADENA	9.550	RKM044		3,000,000.00	3,100,000.00
K MART #47 PM1	ROCHESTER	11.530	RKM471		2,913,271.60	2,836,844.77
K MART #50	SPRINGFIELD	9.550	RKM050		3,468,664.00	3,700,000.00
KROGER #02	COVINGTON	10.000	RKR002		2,252,581.00	2,100,000.00
KROGER #03	LOUISVILLE	10.000	RKR003		1,959,115.00	1,900,000.00
KROGER #04	CARTERSVILLE GA	10.000	RKR004		2,254,876.00	2,400,000.00
KROGER #09	FAYETTEVILLE NC	10.000	RKR009		1,351,062.00	1,700,000.00
KROGER #11	DALTON GA	10.250	RKR011		2,390,956.10	2,000,000.00
KROGER #13	DUNCANVILLE TX	10.250	RKR013		2,545,346.34	1,900,000.00
KROGER #15	ARLINGTON TX	10.250	RKR015		4,723,707.32	4,600,000.00
KROGER #16	LANETT AL	10.250	RKR016		2,360,976.00	1,700,000.00
KROGER #17	W COLUMBIA SC	10.250	RKR017		2,527,800.50	1,800,000.00
KROGER #19	COLLIERVILLE TN	10.250	RKR019		4,532,260.79	4,900,000.00
KROGER #21	SPARTA IL	10.250	RKR021		1,500,000.00	1,500,000.00
KROGER #22	WINCHESTER KY	10.000	RKR022		1,839,030.00	1,500,000.00
KROGER #25	PADUCAH KY	10.250	RKR025		2,305,000.00	2,200,000.00
LAKELAND PLAZA	CUMMINS, GA	9.500	RLAKPL		21,691,549.74	24,600,000.00
LONGS DRUGS #02	GRASS VALLEY CA	8.750	RLD002		1,100,000.00	2,100,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value
	Group - REAL ESTATE					
	Portfolio - RES					
	Instrument - R					
	RE SOUTH REGION					
	RETAIL					
LONGS DRUGS #08	MADERA CA	9.000	RLD008		925,000.00	1,000,000.00
LONGS DRUGS #09	SACRAMENTO CA	9.250	RLD009		925,000.00	1,100,000.00
LONGS DRUGS #11	WOODLAND CA	9.000	RLD011		1,000,000.00	1,300,000.00
LONGS DRUGS #13	SALINAS CA	10.375	RLD013		900,000.00	1,400,000.00
LONGS DRUGS #17	SIMI VALLEY	10.375	RLD017		1,500,000.00	1,500,000.00
LONGS DRUGS #19	FRESNO CA	10.375	RLD019		1,350,000.00	1,300,000.00
LONGS DRUGS #20	BAKERSFIELD CA	10.625	RLD020		1,450,000.00	1,400,000.00
LUCKY #01	TUCSON AZ	8.750	RLS001		1,150,000.00	1,370,000.00
LUCKY #04	TRUCKEE CA	8.750	RLS004		1,600,000.00	2,100,000.00
LUCKY #05	ORCUTT CA	8.750	RLS005		1,300,000.00	1,400,000.00
LUCKY #10	ARROYO GRANDE CA	8.750	RLS010		1,400,000.00	1,290,000.00
LUCKY #11	ATASCADERO CA	9.100	RLS011		1,750,000.00	1,300,000.00
PALLADIUM AT CITYPLACE	WEST PALM BEACH, FL	0.000	RPALPR		32,250,390.00	19,199,999.99
PRESTON VILLAGE CENTER	PLANO, TX	0.000	RPRSTV		46,681,714.97	43,699,999.81
SAFeway #09	WILLIAMSBURG VA	10.500	RSAF09		2,115,013.00	2,400,000.00
SOUTHLAKE	DALLAS TX	0.000	REGDAL		4,668,387.09	4,380,000.00
SUPER X #01	WINCHESTER KY	10.250	RSPX01		639,058.80	500,000.00
SUPER X #04	PADUCAH	10.250	RSPX04		531,000.00	600,000.00
TG&Y #01	ABBEVILLE LA	10.000	RTGY01		134,300.00	300,000.00
TG&Y #02	SAN BENITO TX	10.000	RTGY02		1,500,000.00	1,800,000.00
TG&Y #03	LUCEDALE MS	10.000	RTGY03		67,742.00	700,000.00
TG&Y #05	OZARK AL	10.000	RTGY05		781,054.30	800,000.00
TG&Y #13	LANDRUM SC	10.000	RTGY13		700,000.00	300,000.00
TG&Y #23	VALDOSTA GA	10.000	RTGY23		745,649.92	2,700,000.00
TG&Y #29	HAZARD KY	10.000	RTGY29		2,000,000.00	1,800,000.00
WAL-MART #03	SPRINGFIELD TN	10.000	RWAL03		1,486,566.00	1,700,000.00
WAL-MART #25	HOUSE SPRINGS MO	10.000	RWAL25		1,614,133.00	2,200,000.00
WAL-MART #28	GRAHAM TX	10.000	RWAL28		1,457,000.00	2,000,000.00
WAL-MART #30	MARLIN TX	10.000	RWAL30		1,365,000.00	1,500,000.00
WAL-MART #38	MARSHALL MO	10.000	RWAL38		1,832,846.00	2,300,000.00
WAL-MART #39	EDMOND OK	10.000	RWAL39		2,565,000.00	3,400,000.00
WAL-MART #42	RUSSELLVILLE AL	10.000	RWAL42		1,503,000.00	1,800,000.00
WAL-MART #43	EL CAMPO TX	10.000	RWAL43		1,697,000.00	2,200,000.00
WAL-MART #44	HOT SPRINGS AR	10.000	RWAL44		2,212,000.00	1,600,000.00
WAL-MART #52	PARSONS KS	10.000	RWAL52		1,449,000.00	2,200,000.00
WAL-MART #56	NEDERLAND TX	10.000	RWAL56		3,367,000.00	1,880,000.00
WAL-MART #65	LEITCHFIELD KY	10.000	RWAL65		1,132,000.00	1,400,000.00
WAL-MART #66	ALVIN TX	10.000	RWAL66		1,710,000.00	1,400,000.00
WAL-MART #67	ROCKPORT TX	10.000	RWAL67		1,522,000.00	1,900,000.00
Instrument Total	70				245,654,816.44	239,004,707.02

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value
	Group - REAL ESTATE					
	Portfolio - RES	RE SOUTH REGION				
	Instrument - X	OTHER				
CROWN POINTE LAND	ATLANTA GA	9.000	RCPTE4		547,718.15	2,250,000.00
GALLERIA LAND	ATLANTA GA	11.000	RGALD1		1,787,097.99	5,283,899.01
Instrument Total	2				2,334,816.14	7,533,899.01
Portfolio Total	104				939,601,525.44	948,303,812.81

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REW	RE WEST REGION				
	Instrument - A	APARTMENT				
CHARTER APARTMENTS	ORANGE COUNTY CA	7.880	RCHART		31,433,300.00	64,000,000.00
ELLIOTT BAY PLAZA	SEATTLE WA	5.960	RELBAY		19,587,164.88	26,500,000.00
HEIGHTS AT BEAR CREEK	SEATTLE, WA	0.077	RHBCRK		29,581,086.92	23,200,000.00
OVERLOOK APARTMENTS	SAN DIEGO CA	7.720	ROVRLK		23,534,580.00	43,800,000.00
RELATED - 3RD & MISSION	SAN FRANCISCO CA	0.000	RMISSN		0.01	11,100,000.00
Instrument Total	5				104,136,131.81	168,600,000.00
	Instrument -I	INDUSTRIAL				
FLEMING BUSINESS PARK	SAN JOSE CA	6.900	RFLMNG		72,377,344.80	106,999,999.75
NORTH COUNTY CORP.CENTER	VISTA,CA	0.000	RNCCCT		30,896,439.62	26,635,492.46
THOROUGHbred PHASE 1	RIVERSIDE CA	9.200	RTHORO		18,000,000.00	22,600,000.00
THOROUGHbred PHASE 2	RIVERSIDE CA	0.000	RTHOR2		19,070,686.00	22,500,000.01
THOROUGHbred PHASE III	RIVERSIDE, CA	0.000	RTHOR3		19,414,595.69	21,800,000.00
Instrument Total	5				159,759,066.11	200,535,492.22
	Instrument -O	OFFICE				
2030 MAIN STREET	IRVINE, CA	0.000	RMAINS		89,848,635.63	61,700,000.00
44 MONTGOMERY	SAN FRANCISCO CA	7.080	RMON44		27,638,268.23	76,899,999.99
900 E. HAMILTON AVE.	CAMPBELL CA	0.000	RHMLTN		87,179,191.99	81,700,000.00
CALIFORNIA CASUALTY CENTER	SAN FRANCISCO, CA	0.000	RCACAS		66,422,311.54	52,600,000.00
DOUGLAS EMMETT REALTY FUND	LOS ANGELES CA	7.000	RDERF1		23,070,919.00	37,153,000.01
GLENDALE CITY CENTER	GLENDALE, CA	2.215	RGLNDC		94,012,412.00	87,261,425.75
MARINA VILLAGE	SAN FRANCISCO CA	10.000	RMNAVL		39,231,466.11	69,800,000.00
OAKLAND CITY CENTER	OAKLAND, CA	7.900	ROAKCC		66,663,724.83	79,519,397.00
ONE CALIFORNIA	SAN FRANCISCO CA	11.030	RONECA		42,794,517.64	66,200,000.00
THE SUMMIT	ALISO VIEJO, CA	0.000	RSUMIT		107,218,125.00	87,300,000.00
Instrument Total	10				644,079,571.97	700,133,822.75
	Instrument -R	RETAIL				
ANAHEIM HILLS	ANAHEIM	9.000	RANAHL		52,321,063.81	51,400,000.00
CLAIREMONT SQ. SHOP. CTR.	SAN DIEGO	9.800	RCMSQ1		52,686,112.41	55,400,000.01
WHITNEY RANCH	LAS VEGAS	10.000	RWHTR1		11,304,660.26	16,599,999.99
Instrument Total	3				116,311,836.48	123,400,000.00
Portfolio Total	23				1,024,286,606.37	1,192,669,314.97

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - REAL ESTATE Portfolio - RER RE REIT Instrument - A DIVERSIFIED								
COLONIAL PROPERTIES		7.778	CLP	195872106		33.9400	35,700.00	1,240,451.29	1,211,657.99
COUSINS PROPERTIES INC		5.991	CUZ	222795106		24.7000	137,300.00	3,454,836.32	3,391,309.99
CRESCENT RE EQT. CO.		9.014	CEI	225756105		16.6400	177,300.00	3,173,403.87	2,950,272.00
VORNADO REALTY TRUST		7.311	VNO	929042109		37.2000	309,945.00	12,145,884.20	11,529,953.98
WASHINGTON RE INV		5.529	WRE	939653101		25.5000	110,400.00	2,967,757.06	2,815,200.03
Instrument Total	5						770,645.00	22,982,332.74	21,898,393.99
Instrument -C INDUSTRIAL									
AMB PROPERTY CORP.		5.994	AMB	00163T109		27.3600	265,337.00	6,242,091.49	7,259,620.35
CENTERPOINT PROP CORP.		4.252	CNT	151895109		57.1500	66,300.00	3,492,643.58	3,789,045.00
FIRST INDUSTRIAL RE		9.785	FR	32054K103		28.0000	100,800.00	3,274,244.00	2,822,400.01
PROLOGIS TRUST		5.646	PLD	743410102Q		25.1500	542,220.00	9,064,225.49	13,636,833.01
Instrument Total	4						974,657.00	22,073,204.56	27,507,898.37
Instrument -D MIXED INDUST/OFFICE									
DUKE RE CORPORATION		7.151	DRE	264411505		25.4500	361,683.00	8,167,672.22	9,204,832.38
LIBERTY PROPERTY TRUST		7.514	LRY	531172104Q		31.9400	201,700.00	6,076,766.19	6,442,298.03
PS BUSINESS PARKS INC/CA		3.647	PSB	69360J107		31.8000	86,600.00	2,921,656.08	2,753,880.00
RECKSON ASSOCIATES RE		8.076	RA	75621K106Q		21.0500	160,431.00	2,747,106.19	3,377,072.54
Instrument Total	4						810,414.00	19,913,200.68	21,778,082.95
Instrument -F OFFICE									
ALEXANDRIA REAL ESTATE		4.694	ARE	015271109		42.6000	73,000.00	3,276,791.61	3,109,800.00
ARDEN REALTY GROUP INC		9.119	ARI	039793104Q		22.1500	178,600.00	4,728,175.42	3,955,990.02
BOSTON PROPERTIES INC		6.619	BXP	101121101		36.8600	259,484.00	8,858,430.32	9,564,580.23
BRANDYWINE REALTY		8.069	BDN	105368203		21.8100	91,000.00	2,214,969.06	1,984,710.01
CARRAMERICA RE CORP		7.984	CRE	144418100		25.0500	160,600.00	4,793,067.64	4,023,029.97
EQUITY OFFICE PROP		8.006	EOP	294741103		24.9800	1,077,896.00	25,791,128.24	26,925,842.10
HIGHWOODS PROP INC.		10.588	HIW	431284108Q		22.1000	76,700.00	2,070,459.63	1,695,069.98
KILROY RE CORP		8.590	KRC	49427F108		23.0500	68,700.00	1,638,516.89	1,583,535.00
MACK-CALI RE CORP.		8.316	CLI	554489104		30.3000	152,948.00	4,890,570.24	4,634,324.42
SL GREEN RE CORP		5.886	SLG	78440X101		31.6000	97,600.00	3,139,207.17	3,084,160.02
TRIZEC PROPERTIES INC		3.727	TRZ	89687P107		9.3900	335,000.00	5,482,205.00	3,145,650.00
Instrument Total	11						2,571,528.00	66,883,521.22	63,706,691.75

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - REAL ESTATE								
	Portfolio - RER RE REIT								
	Instrument - G APARTMENTS								
APARTMENT INVT & MGMT		8.751	AIV	03748R101		37.4800	233,804.00	9,168,938.41	8,762,973.91
ARCHSTONE COMMUNITIES		7.264	ASN	039583109Q		23.5400	445,480.00	9,506,728.31	10,486,599.17
AVALONBAY COMMUNITIES		7.153	AVB	053484101Q		39.1400	176,898.00	6,102,401.63	6,923,787.71
BRE PROPERTIES -CL A		6.250	BRE	05564E106		31.2000	118,335.00	3,352,829.83	3,692,052.01
CAMDEN PROPERTY TRUST		7.697	CPT	133131102		33.0000	85,176.00	2,595,194.70	2,810,808.00
EQUITY RESIDENTIAL PROP		7.038	EQR	29476L107Q		24.5800	705,426.00	15,888,119.96	17,339,371.08
ESSEX PROPERTY TRUST INC.		6.057	ESS	297178105		50.8500	56,500.00	2,737,350.95	2,873,025.00
GABLES RESIDENTIAL TRUST		9.667	GBP	362418105		24.9300	41,100.00	1,114,318.44	1,024,623.02
HOME PROPERTIES OF NY INC.		7.082	HME	437306103		34.4500	82,100.00	2,720,686.18	2,828,345.00
POST PROPERTIES, INC.		13.054	PPS	737464107Q		23.9000	70,725.00	2,303,245.16	1,690,327.53
SUMMIT PROPERTIES INC		7.584	SMT	866239106		17.8000	15,000.00	288,150.00	267,000.00
UNITED DOMINION RE TRUST		6.784	UDR	910197102		16.3600	255,700.00	3,728,804.25	4,183,252.01
Instrument Total	12						2,286,244.00	59,506,767.82	62,882,164.44
Instrument -H MANUFACTURED HOMES									
CHATEAU COMMUNITIES INC		9.565	CPJ	161726104		23.0000	129,900.00	3,806,968.37	2,987,700.01
MANUFACTURED HOME COMM		6.412	MHC	564682102		29.6300	77,500.00	2,517,089.73	2,296,324.95
SUN COMMUNITIES INC		6.344	SUI	866674104		36.5700	67,600.00	2,606,612.22	2,472,131.99
Instrument Total	3						275,000.00	8,930,670.32	7,756,156.95
Instrument -J REGIONAL MALLS									
CBL & ASSOC PROP		6.541	CBL	124830100		40.0500	94,500.00	3,452,574.42	3,784,725.00
GENERAL GROWTH PROP		5.538	GGP	370021107Q		52.0000	208,028.00	7,592,575.27	10,817,456.05
MILLS CORP.		7.464	MLS	601148109		29.3400	120,600.00	3,434,045.83	3,538,404.01
ROUSE CO		4.921	RSE	779273101		31.7000	282,200.00	8,186,274.46	8,945,740.01
SIMON PROP GROUP INC.		6.457	SPG	828806109Q		34.0700	569,570.00	15,401,557.64	19,405,249.90
TAUBMAN CENTERS INC		6.407	TCO	876664103Q		16.2300	127,300.00	1,971,801.54	2,066,079.01
THE MACERICH CO		7.414	MAC	554382101		30.7500	147,200.00	4,244,236.07	4,526,400.00
Instrument Total	7						1,549,398.00	44,283,065.23	53,084,053.98
Instrument -K STRIP CENTERS									
CHELSEA PROP GROUP INC		5.824	CPG	163421100		33.3100	134,600.00	3,439,712.49	4,483,526.04
DEVELOPERS DIVERSIFIED RE		6.912	DDR	251591103Q		21.9900	226,700.00	4,651,639.45	4,985,133.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	REAL ESTATE				
				Portfolio -	RER	RE REIT			
				Instrument -	K	STRIP CENTERS			
FEDERAL REALTY INV.		6.899	FRT	313747206Q		28.1200	112,900.00	2,795,710.88	3,174,747.96
HERITAGE PROPERTY INV TRUST		8.410	HTG	42725M107		24.9700	40,000.00	975,267.00	998,800.00
KIMCO REALTY CORP		7.049	KIM	49446R109Q		30.6400	326,539.00	6,754,200.19	10,005,154.95
NEW PLAN EXCEL RE TRUST		8.643	NXL	648053106Q		19.0900	217,800.00	4,269,750.13	4,157,801.99
PAN PACIFIC RETAIL		5.475	PNP	69806L104		36.5300	117,500.00	3,606,792.50	4,292,275.02
REGENCY CENTERS CORP		6.296	REG	758849103		32.4000	177,300.00	4,756,761.69	5,744,519.97
WEINGARTEN RE INVST		6.022	WRI	948741103		36.8600	146,383.00	4,378,534.05	5,395,677.38
Instrument Total	9						1,499,722.00	35,628,368.38	43,237,636.31
				Instrument -M	SELF STORAGE				
PUBLIC STORAGE INC		5.571	PSA	74460D109		32.3100	353,000.00	13,045,439.46	11,405,430.06
SHURGARD STORAGE CTRS		6.764	SHU	82567D104		31.3400	121,300.00	4,025,108.48	3,801,541.99
Instrument Total	2						474,300.00	17,070,547.94	15,206,972.05
				Instrument -N	LODGING/RESORTS				
FELCOR LODGING TRUST		5.244	FCH	31430F101		11.4400	146,700.00	2,517,431.95	1,678,247.99
HOSPITALITY PROPERTIES		8.181	HPT	44106M102		35.2000	164,700.00	5,119,078.44	5,797,439.97
HOST MARRIOTT CORP		11.751	HMT	44107P104		8.8500	707,800.00	6,671,565.07	6,264,030.00
MERISTAR HOSPITALITY CORP.		0.606	MHX	58984Y103		6.6000	123,800.00	1,870,146.59	817,079.98
Instrument Total	4						1,143,000.00	16,178,222.05	14,556,797.94
Portfolio Total	61						12,354,908.00	313,449,900.94	331,614,848.73

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REN					
	Instrument - F					
FARMLAND-UBS AGRIVEST LLC	MISC US	7.700	RFMLD2		17,394,407.56	12,414,083.04
FARMLANDS-UBS AGRIVEST SA	MISC US	9.250	RFMLND		7,090,373.20	8,146,026.95
Instrument Total	2				24,484,780.76	20,560,109.99
	Instrument -T					
TIMBER-BASCOM GULF (FLORIDA)	MISC US	0.000	RTMBR4		179,756,830.21	169,953,798.20
TIMBER-BASCOM PACIFIC (N.W.)	MISC US	0.000	RTMBR2		58,373,281.18	175,615,462.26
TIMBERLAND - FOREST SYSTEM	MISC US	0.000	RTMBR5		2,000,196.00	2,000,196.00
TIMBERLAND-SOUTHERN	MISC US	0.000	RTMBR3		33,512,650.52	123,585,179.92
Instrument Total	4				273,642,957.91	471,154,636.38
Portfolio Total	6				298,127,738.67	491,714,746.37

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REO					
	Instrument - I					
OPUS (OIRE) R/E FUND	VARIOUS	7.162	ROPFND		42,395,671.00	39,000,000.00
PROLOGIS PORTFOLIO	MISC US	0.000	RPRLOG		80,800,496.30	73,900,000.00
Instrument Total	2				123,196,167.30	112,900,000.00
	Instrument -R					
MIDLAND		5.568	RMIDLN		125.00	125.00
Instrument Total	1				125.00	125.00
Portfolio Total	3				123,196,292.30	112,900,125.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value
	Group - REAL ESTATE					
	Portfolio - REU		RE OPPORTUNITY FUND			
	Instrument - U		OPPORTUNITY FUNDS			
AEW PARTNERS II	Misc US	0.000	RAEWII		20,559,295.27	26,324,609.03
DLJ R.E. CAPITAL PARTNERS	Misc US	0.000	RDLJRE		11,062,412.86	12,063,240.00
WESTBROOK FUND I	MISC US	11.000	RTGRRE		8,501,862.60	13,754,530.00
WESTBROOK FUND II	MISC US	0.000	RWSTBK		5,726,325.61	5,604,759.01
WESTBROOK FUND III	MISC US	0.000	RWSTB3		54,546,478.44	52,619,504.00
WESTBROOK FUND IV	MISC US	0.000	RWSTB4		25,594,655.10	25,959,892.99
Instrument Total	6				125,991,029.88	136,326,535.03
Portfolio Total	6				125,991,029.88	136,326,535.03

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REI					
	Instrument - I					
BLACKSTONE EUROPEAN FUND	MISC W EUROPE	0.000	RBKSTN		11,438,790.00	11,438,790.00
DOUGHTY HANSON & CO EUROPEAN	MISC EUROPE	0.000	RDGHTY		21,277,980.52	18,179,765.03
EUROPA-INTERNATIONAL	MISC EUROPE	0.000	REUROP		20,096,240.22	19,202,138.54
LASALLE ASIA RECOVERY FUND	ASIA	0.000	RLSARF		10,310,563.00	9,885,798.00
LEND LEASE ASIA	MISC ASIA	0.000	RLNDLA		11,000,000.00	14,240,305.00
LEND LEASE GLOBAL	MISC EUROPE	0.000	RLNDLS		50,000,000.00	49,837,981.01
ORION EUROPEAN REAL ESTATE FUN	MISC EUROPE	0.000	RORION		19,729,783.46	23,612,170.05
PRUDENTIAL PROP. PRTNRS.-INT'L	EUROPE	0.000	RPRUDE		17,678,683.69	21,838,406.10
SOROS RE INVST-INT'L	MISC EUROPE	0.000	RSOROS		24,892,144.01	22,623,002.00
Instrument Total	9				186,424,184.90	190,858,355.73
Portfolio Total	9				186,424,184.90	190,858,355.73
Group Total	255	3,801,188,531.82 /	12,354,908.00		4,114,638,429.23	4,944,287,938.61

Monthly Market Portfolio

Portfolio ID		Par/Shares	Book Value	Market Value

Group - INTERNATIONAL				
EQS	EQUITY SWAPS		1,656,409,800.57	1,519,485,420.52
EQS-E	EMERGING SWAP		4,995,473.85	4,978,155.57
I-ACT	INTERNAL EMERGING		637,830,093.22	570,027,536.53
I-ARROW	ARROWSTREET CAPITAL		700,379,568.08	624,443,561.16
I-BABS	COLONIAL FIRST STATE		364,161,617.56	361,241,050.28
I-BERNS	SANFORD BERNSTEIN EA		1,123,515,478.55	1,027,496,820.25
I-SANF	BERSTEIN EMERGING MA		389,566,738.10	354,591,847.96
I-EAFE	INTERNAL EAFE INDEX		1,353,496,249.67	1,095,151,113.20
I-EAFEVAL	EAFE VALUE		902,092,461.69	749,383,056.82
I-EAP	EMERGING ANALYST POR		252,920,030.30	242,605,289.92
I-FORCO	FOREIGN & COLONIAL		227,450,339.61	212,686,915.61
I-JPMOR	JP MORGAN		10.48	0.00
I-GEN	GENESIS		436,204,946.32	384,092,773.28
I-LAZAR	EAFE TRANSITION ACCO		2,003,981.44	1,314,463.39
I-MARVIN	MARVIN & PALMER_EAFE		1,007,242,616.54	981,845,240.47
I-MARVEM	MARVIN & PALMER EMER		232,480,788.16	252,164,727.24
I-PAN	INTERNAL EAFE TOPDOW		281,036,442.06	215,952,491.31
I-QUAN	EAFE QUANTITATIVE PO		383,055,609.48	340,201,061.58
I-SCHR	SCHRODER CAPITAL		18,846.35	0.00
Group Total			1,655,063,641.80 / 5,884,467,339.86	9,954,861,092.03
				8,937,661,525.09

Monthly Market Portfolio

Investment Desc	Rating	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - INTERNATIONAL							
	Portfolio - EQS EQUITY SWAPS							
	Instrument - FRBES FLOATING RATE CORPORATE BOND							
ALLSTATE FINANCIAL GLOBAL FUND	AA2	2.003	020012AL4	Q		50,000,000.00	50,000,000.00	
AMERICAN EXPRESS CREDIT	AA3	1.559	0258M0AT6	M		40,000,000.00	40,000,000.00	
AMERICAN GENERAL FINANCE	A1	7.295	02635PQN6	Q		60,000,000.00	60,000,000.00	
AMERICAN HONDA FINANCE	A2	4.032	02666QKS1	Q		60,000,000.00	60,000,000.00	
BANK OF NEW YORK	AA3	2.218	06406HAQ2	Q		60,000,000.00	60,000,000.00	
BANK ONE NA, ILLINOIS	AA2	1.920	06423EMU6	Q		60,000,000.00	60,000,000.00	
BAYERISCHE LANDESBANK	AAA	1.472	0727M5F49	Q		40,000,000.00	39,968,775.78	
BOEING CAPITAL CORP	A3	3.432	09700WDQ3	Q		40,000,000.00	40,000,000.00	
CARCO AUTO LOAN MASTER TRUST	AAA	2.252	141389BM7	M		75,000,000.00	74,978,909.14	
CATERPILLAR FINANCIAL SERVICE	A2	5.316	14912LP96	Q		60,000,000.00	60,000,000.00	
CCCIT 2001-A5 A5	AAA	4.008	17305EAN5	Q		75,000,000.00	75,034,603.63	
CHAMT 2001-3 A	AAA	4.138	16151RAU7	M		30,000,000.00	30,000,375.99	
CHAMT 2002-4 A	AAA	1.918	16151RBR3	M		20,000,000.00	20,000,000.00	
COUNTRYWIDE HOME LOAN	A3	4.214	22237LLB6	Q		15,000,000.00	15,000,000.00	
DOMINION VIRGINIA POWER	A3	2.635	92781FBT4	Q		45,000,000.00	45,000,000.00	
FEDERAL HOME LOAN BANK	AAA	1.833	3133MMGW7	Q		120,000,000.00	120,000,000.00	
FIRST UNION NATIONAL BANK	AA3	4.012	33737XRN0	Q		30,000,000.00	30,000,000.00	
FIRST USA CREDIT CARD MASTER T	AAA	3.749	337435BW0	M		62,500,000.00	62,552,038.17	
FORD CREDIT FLOORPLAN MASTER O	AAA	3.888	34528PAA4	M		62,500,000.00	62,531,007.75	
FREDDIE MAC	AAA	1.711	312925SA9	Q		55,000,000.00	55,000,000.00	
GENERAL ELEC CAP CORP	AAA	2.035	36962GYX6	Q		40,000,000.00	40,000,000.00	
HOUSEHOLD FINANCE CORP	A2	2.258	44181KP99	Q		40,000,000.00	40,000,000.00	
IBM CORP	A1	1.926	459200AY7	Q		35,000,000.00	35,000,000.00	
JOHN DEERE CAPITAL CORP	A3	3.371	24422ENQ8	Q		40,000,000.00	40,000,000.00	
JOHN HANCOCK GLOB FDG II	AA2	1.994	41011WAU4	Q		40,000,000.00	39,982,320.79	
JP MORGAN CHASE	AA3	5.215	46623EAF6	Q		40,000,000.00	40,000,000.00	
KEYCORP	A2	5.386	49326EDA8	Q		60,000,000.00	59,997,572.15	
MERRILL LYNCH & CO	AA3	1.810	59018YPK1	Q		40,000,000.00	40,000,000.00	
NATIONAL CITY BANK	AA3	5.204	63534XBB5	Q		50,000,000.00	50,000,000.00	
PACCAR FINANCIAL CORP	A1	3.219	69371RVG8	Q		30,000,000.00	30,000,000.00	
TEXTRON FINANCIAL CORP	A3	3.604	88319QD34	Q		60,000,000.00	60,000,000.00	
VERIZON WIRELESS INC	A2	2.270	92344SAA8	Q		50,000,000.00	50,000,000.00	
WASHINGTON MUTUAL BANK	A2	3.341	93933AAH7	Q		40,000,000.00	40,000,000.00	
Wells Fargo & Co.		1.845	949746CP4	Q		25,000,000.00	25,000,000.00	
Instrument Total	34					1,650,000,000.00	1,650,045,603.40	
Instrument -INTF INTERNATIONAL FUNDS								
EQUITY SWAP - LIQUIDITY RESERVE		0.000	IL-EQS			63,641.97	6,364,197.17	
Instrument Total	1					63,641.97	6,364,197.17	
Portfolio Total	35					1,650,063,641.97	1,656,409,800.57	1,519,485,420.52

Monthly Market Portfolio

Investment Desc	Rating	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

			Group - INTERNATIONAL					
			Portfolio - EQS-E		EMERGING SWAP			
			Instrument - CPES		COMMERCIAL PAPER - EQUITY SWAPS			
FNMA DISCOUNT NOTES		1.578	313588AX3			5,000,000.00	4,995,473.85	
Instrument Total		1				5,000,000.00	4,995,473.85	
Portfolio Total		1				5,000,000.00	4,995,473.85	4,978,155.57

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL Portfolio - I-ACT INTERNAL EMERGING Instrument - COM COMMON STOCK					
TELEFONOS DE MEXICO ADR	3.470	2881612 S TMX	150,000.00	4,934,247.00	
Instrument Total	1		150,000.00	4,934,247.00	
Instrument -CTRY COUNTRY FUNDS - CLOSED END					
BRAZIL FUND	2.430	2121954 91404	998,900.00	23,977,355.16	
FIRST ISRAEL FUND INC.	0.522	2349789 93078	321,400.00	4,309,329.17	
FLEMING CZECH & SLOVAK	0.000	4241838 FLECS	346,800.00	1,098,188.45	
INDOCAM ASIA MALACCA	0.000	0556310 70601	40,000.00	522,500.00	
KOREA EQUITY FUND	0.000	2496276 13948	106,700.00	975,877.00	
KOREA FUND	2.527	2496414 00094	1,355,000.00	20,154,442.99	
LGSC INDIA FUND	0.000	6521970 10924	200,000.00	2,371,800.02	
SOUTHERN AFRICA FUND INC	2.713	2824082 SOA	374,717.00	4,857,837.27	
TAIWAN OPPROTUNITIES FUND	0.000	0875361 33423	200,000.00	2,874,000.00	
Instrument Total	9		3,943,517.00	61,141,330.06	
Instrument -ICOM INTERNATIONAL COMMON STOCKS					
ABSA GROUP ZAR2	0.000	6910794 ASA_S	2,585,761.00	8,798,704.38	
ACCTON TECHNOLOGY CORP	0.000	6005214 2345_	1,396,500.00	2,135,042.56	
ACER INCORPORATED	0.084	6005850 73834	1,537,437.18	2,233,962.60	
ADVANCED INFO SERVICE	0.000	6412591 ADVAN	7,200,000.00	6,963,862.75	
AFRICAN BANK INVESTMENTS LTD	0.000	6040776 ABL_S	3,626,200.00	3,644,523.49	
AGORA SA	0.000	5618312 AGO_P	100,000.00	1,398,052.60	
AKCANS A CIMENTO SA	0.000	5130827 AKCNS	332,739,000.00	1,844,096.74	
AKSIGORTA	0.000	4012078 AKGRT	549,966,000.00	2,199,487.58	
ALFA SA DE CV SER'	0.000	2043423 ALFAA	2,605,786.00	3,673,524.80	
ALUMINUM CORP OF CHINA - ADR	1.464	2824628 ACH	30,000.00	654,260.00	
ALUMINUM CORP OF CHINA (CHALCO)	0.000	6425395 2600_	11,798,500.00	1,786,953.31	
AMERICA MOVIL - ADR	0.626	2722670 AMX	450,000.00	6,659,240.00	
ANGLO AMERICAN ORD	0.000	6152972 AGL_S	700,000.00	9,806,670.08	
ANGLO AMERICAN ORD	13.764	0490151 AAL_L	253,010.00	2,619,563.54	
ANGLO AMERICAN PLA	0.001	6761000 AMS_S	90,000.00	3,283,566.60	
ANTOFAGASTA PLC	290.406	0045614 ANTO_	200,000.00	1,391,278.83	
APASCO SA COM NPV	0.000	2045645 APASC	150,000.00	918,974.88	
ARACRUZ CELULOSE SA ADR	3.933	2058579 ARA	100,000.00	1,709,435.00	
ARGENTINE INVS CO	0.000	9999001 99990	23,781.00	0.00	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT		INTERNAL EMERGING			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
ASSOCIATED CEMENT COS LTD	0.000	6155915	ACC_I	1,000,000.00	3,059,250.33
ASUR ADR	12.851	2639361	ASR	500,000.00	7,721,104.05
ASUSTEK COMPUTER INC	0.005	6051046	54927	376,500.00	1,346,731.14
AU OPTRONICS CORP - ADR	0.000	2877149	AUO	291,000.00	2,474,072.60
AVENG LTD	0.000	6153339	AEG_S	730,000.00	534,958.72
AYALA CORPORATION	0.000	6087063	AC_PM	15,000,000.00	1,436,572.43
AYALA LAND INC	0.000	6055112	ALI_P	10,521,886.00	1,059,975.17
BANCO BRADESCO SA	0.208	2074520	BBDC4	687,272,000.00	3,232,641.70
BANCO ITAU SA PREF	0.049	2459581	ITAU4	30,003,240.00	2,282,214.90
BANGKOK BANK THB10	0.000	6077019	BBL/F	2,500,000.00	2,474,172.13
BANK DAGANG NAS ID	0.000	6004567	BDNI/	930,000.00	0.00
BANK PEKAO SA ORD	0.071	5473113	PEO_P	50,000.00	976,612.17
BARLOWORLD LIMITED	0.000	6079123	BAW_S	701,238.00	4,361,464.53
BEC WORLD PCL-FOREIGN	0.000	6078142	BEC/F	300,000.00	1,605,923.20
BEIJING DATANG POW	0.000	6080716	991_H	9,500,000.00	3,177,232.73
BERJAYA SPORTS TOTO BERHAD	0.073	6331566	BST_M	800,000.00	1,051,963.00
BEZEQ ISRAEL TELCM	0.364	6098032	BEZQ_	490,968.00	570,259.13
BHARAT HEAVY ELECTRICALS	0.000	6129523	BHEL_	624,580.00	1,843,465.58
BIDVEST GROUP ORD	0.493	6100089	BVT_S	186,095.00	918,776.37
BK HAPOLIM BM ILS	0.071	6075808	POLI_	1,467,344.00	3,762,991.74
BNP PARIBAS SOUTH ASIA VALUE FUND	0.000	0363651	GDISA	157,424.00	2,483,856.95
BRASIL TELECOM PARTICIPACOES S/A	55.972	2292656	BRTP4	121,497,000.00	1,591,077.71
CASA ANGLO BRAS S.A.	0.000	2177214	CABR4	44,161,119.00	0.00
CATHAY LIFE INSURANCE CO	0.000	6425663	73833	4,280,713.99	5,904,165.35
CEMEX ADR	4.742	2488671	CX	150,000.00	3,664,110.00
CEMIG CIA ENERG MG	2.555	2192712	CMIG4	57,149,071.05	681,625.02
CENTRAIS ELETR BRA	27.747	2308445	ELET6	300,000,000.00	3,402,655.75
CESKE ENERGETICKE ZAVODY	0.000	5624030	CEZ_C	1,700,000.00	3,813,078.99
CESKY TELECOM	0.000	5272569	SPTT_	600,000.00	5,020,008.77
CHECK POINT SOFTWARE TECH	0.000	2181334	CHKP	190,000.00	3,419,810.00
CHINA MOBILE HK ADR	0.000	2111375	CHL	510,000.00	9,800,181.42
CHINA MOBILE HK LTD HKD 0.1	0.000	6073556	941_H	662,000.00	1,807,429.36
CHINA PETROLEUM & CHEMICAL ADR	7.223	2639189	SNP	250,000.00	4,211,418.76
CHINA RESOURCES ENTERPRISES	0.000	6972459	291_H	5,000,000.00	4,742,286.84
CHINA UNICOM ADR	0.000	2603496	CHU	300,000.00	3,693,240.68
CHINATRUST FINANCIAL HOLDING CO.	0.002	6527666	2891_	2,000,000.00	999,312.86
CIA PARANAENSE DE ENERGI	41.630	2200154	CPLE6	249,999,999.90	2,138,479.43
CIA TELECOM CHILE-ADR	0.104	2213635	CTC	116,300.00	1,271,634.45
CIA VALE DO RIO DOCE - ADR	0.000	2857334	RIO	40,000.00	963,764.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - INTERNATIONAL Portfolio - I-ACT INTERNAL EMERGING Instrument - ICOM INTERNATIONAL COMMON STOCKS					
CLAL INSURANCE ENT	0.718	6200600	CLIS_	8,730.00	95,190.42
CNOOC ADR	2.572	2494764	CEO_	75,000.00	1,379,865.57
COMMERCIAL INTERNATIONAL BANK	0.000	6243898	CMIB_	720,000.00	7,251,924.98
COMPAL ELECTRONICS	0.000	6225744	2324_	3,900,000.00	3,158,789.25
COMPANHIA BRASILEIRE ADR	1.241	2228532	CBD	182,000.00	3,702,201.39
COMPANHIA DE BEBIDAS ADR	1.542	2634797	ABV	360,000.00	6,803,865.22
COMPANIA CERVECERI ADR	1.780	2217596	CU	75,000.00	1,278,976.78
COMPANIA DE MINAS ADR	1.136	2210476	BVN	50,000.00	1,094,449.15
CONSORCIO ARA S.A.	0.000	2209731	ARA*_	1,044,400.00	1,487,553.54
COPEL ADR	3.558	2209656	ELP	800,000.00	4,658,459.60
COSCO PACIFIC LIMITED	0.001	6354251	1199_	5,000,000.00	3,033,252.54
DAYA GUNA SAMUDERA	0.041	6253488	DGSA_	128,815.00	0.00
DELTA ELECTRONICS INC	0.000	6260734	2308_	2,110,106.73	2,392,973.08
DHANA SIAM FINANCE	0.000	6268716	DS/F_	98,200.00	0.00
DIMENSION DATA HLDGS PLC	0.000	6264639	DDT_S	3,000,000.00	2,615,438.28
DOCTOR REDDY'S LAB - ADR	0.258	2748881	RDY	40,000.00	658,503.84
ECI TELECOM ORD IL	9.852	2310150	ECIL	238,700.00	2,427,260.50
EGIS RT	0.000	4040499	EGIS_	43,000.00	1,517,729.90
EMBRAER-EMPRESA ADR	7.295	2611916	ERJ	50,000.00	730,110.00
EMPRESAS NACIONAL ADR	0.390	2311131	EOC	172,800.00	1,851,826.99
FINANCE ONE THB10(	0.000	6336925	FIN1/	13,800.00	0.00
FIRSTRAND ZAR0.01	0.000	6606996	FSR_S	2,050,000.00	1,368,372.52
FISKARAGUNG PERK I	0.000	6342535	FISK_	301,500.00	0.00
FOMENTO ECON MEXIC	0.168	2242059	FEMSA	61,600.00	199,747.08
FOMENTO ECONOMICO MEX SP ADR	1.922	2246039	FMX	170,000.00	5,931,819.66
FORD OTOMOTIV SAN	0.000	4663562	FROTO	51,150,000.00	432,444.99
FORMOSA PLASTICS CORP	0.041	6348544	73829	255,303.07	330,947.54
GAIL INDIA LTD GDR 144A	5.584	5179251	GAYIY	375,000.00	3,626,250.00
GEDEON RICHTER RT	0.000	4042387	RICHT	97,361.00	5,346,136.27
GOLD FIELDS LIMITE	0.000	6280215	GFI_S	300,000.00	3,495,166.91
GPO ELEKTRAN ADR	1.314	2983046	EKT	285,000.00	4,479,691.12
GPO FIN BANORTE SE	0.003	2421041	GFNOR	500,000.00	1,196,463.25
GPO FINANCIERO BBV	0.000	2968786	GFBBB	6,700,000.00	6,262,315.62
GPO IND BIMBO SER'	0.001	2392471	BIMBO	500,000.00	1,227,879.52
GRUPO ELEKTRA	0.014	2967084	ELEKT	12,799.00	90,496.34
GRUPO FINANCIERO GALICIA-ADR	13.930	2613570	GGAEC	455,720.00	2,458,356.84
GRUPO IUSACELL - ADR	0.000	2444178	CEL	700,000.00	2,447,897.41
GRUPO MODELO S.A.	0.123	2380539	GMODE	800,000.00	1,983,825.34
GUDANG GARAM(PERUS	0.000	6366999	GGRM_	716,500.00	810,576.92

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT		INTERNAL EMERGING			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
GUJARAT AMBUJA CEMENT GDR	3.478	4393074	GJAD_	133,000.00	0.00
GUJARAT AMBUJA CEMENTS LTD	0.000	6100119	YGAMB	1,575,000.00	5,739,789.32
HARMONY GOLD MINING CO	0.000	6410562	HAR_S	397,434.00	2,766,977.72
HINDALCO INDUSTRIES LIMITED	0.000	6100142	HNDL_	75,000.00	1,223,786.76
HUANENG POWER INTL ADR	4.498	2441737	HNP	50,000.00	824,474.99
HYUNDAI MOTOR CO K	0.000	6451055	0538_	223,190.00	4,970,683.64
HYUNDAI PRECISION	0.002	6449544	1233_	20,000.00	449,775.66
ICL-ISRAEL CHEM OR	0.956	6455530	CHIM_	257,590.00	286,622.46
IDB HOLDING CORP O	0.000	6456726	IDBH_	183,226.00	4,334,552.57
IMPALA PLATINUM HL	0.000	6457804	IMP_S	92,500.00	4,311,792.64
ISRAEL CORP ORD SH	0.015	6889678	ILCO_	15,000.00	2,106,841.77
KGHM POLSKA MIEDZ	0.000	5263251	KGH_P	1,000,000.00	3,712,043.16
KIMBERLEY CLARK DE	0.000	2491914	KIMBE	1,400,000.00	3,958,231.47
KOMERCNI BANKA	0.000	4519449	KOMB_	10,000.00	265,182.04
KOOKMIN BANK ADR	0.198	2811697	KB	50,000.00	1,863,890.00
KOOKMIN BANK KRW50	0.000	6419365	6000_	191,645.00	4,969,923.15
KOOKMIN CREDIT CARD	0.000	6263799	3115_	80,000.00	2,141,377.26
KOOR INDS ORD ILS0	6.201	6481698	KOR_I	6,293.00	365,824.42
KOREA ELEC POWER K	0.000	6495730	1576_	108,958.00	3,199,673.67
KOREA ELEC. POWER ADR	2.235	2480495	KEP	600,000.00	6,703,242.14
KUMBA RESOURCES LTD	0.000	6418801	KMB_S	600,000.00	2,132,993.90
LARSEN & TOUBRO LIMITED	0.000	6100164	LT_IN	450,000.00	1,906,460.63
LAZARD BIRLA INDIA	0.000	0506014	LBI_L	1,152,265.00	0.00
LG ELECTRONICS INC	0.004	6375779	0261_	1,334.00	50,983.34
LG ELECTRONICS/NEW	0.000	6520739	6657_	12,006.00	458,850.04
LIBERTY GROUP LIMITED	0.001	6515047	LGL_S	360,012.00	3,225,119.67
LUKOIL 144A.MSNY ADR	0.000	3188464	LKOC_	12,000.00	744,000.00
LUKOIL HLDGS SPND	2.571	2537432	LUKOY	100,200.00	5,249,212.92
MAGYAR OLAJ-ES GAZIPARE RESZVENYTAR	0.000	4742494	MOL_H	420,557.00	6,679,679.29
MAHANAGAR TELEPHONE NIGAM	0.000	6117807	ZMTNL	1,199,470.00	3,707,919.90
MALAYSIAN PACIFIC INDUSTRIES	1.135	6556693	MPI_M	200,000.00	1,178,925.20
MANILA ELECTRIC CO	0.000	6574833	MERB_	2,500,000.00	1,666,002.55
MATAV RT	0.000	4577469	MATAV	1,000,000.00	4,503,499.99
METRO BANK + TR CO	0.000	6514442	MBT_P	656,145.00	541,155.78
MIGROS TRL1000	0.000	4593034	MIGRS	146,148,000.00	1,521,692.68
MOBILE TELESYSTEMS ADR	0.350	2603225	MBT	40,000.00	1,146,314.95
MOBINIL-EGYPTIAN MOBILE SERV	0.000	6103925	EMP_N	425,000.00	4,107,627.44
MOSENERGO	63.694	5467031	MSG\$	132,063,280.00	4,231,302.10
MTN GROUP LIMITED	0.000	6563206	MTN_S	2,000,000.00	2,189,144.88

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT		INTERNAL EMERGING			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
NAMPAK ORD ZAR0.05	0.000	6621397	NPK_S	2,245,744.00	4,742,542.90
NAN YA PLASTICS CORP	0.001	6621580	73841	2,113,393.01	2,150,955.74
NATIONAL BANK OF GREECE	9.413	4625959	ETE_G	80,000.00	2,938,983.76
NEDCOR R1	0.541	6628008	NED_S	801,309.00	16,631,593.21
NIEN HSING TEXTILE CO LTD	0.000	6591928	1451_	3,900,000.00	3,003,503.54
OLD MUTUAL	0.000	6155131	OML_S	2,800,000.00	5,000,492.07
ORBIS PLN2	0.000	5349173	ORB_P	750,000.00	4,299,071.28
ORGANIZACION SORIANA	0.000	2620172	SORIA	1,500,000.00	3,444,530.01
OTP BANK	0.000	7320154	OTP_H	200,000.00	1,008,122.92
OTP BANK-GDR 144A	0.712	2662969	OTPIY	150,000.00	1,229,400.00
PEREZ COMPANC SA - ADR	5.095	2540872	PC	213,000.00	2,391,836.28
PETROL BRASILEIROS	0.164	2684532	PETR4	185,066.98	3,427,897.86
PETROLEO BRASILEIRO ADR	3.079	2616580	PBR	380,000.00	8,681,151.00
PHILIPPINE LNG DIS	0.033	6685661	TEL_P	15,900.00	395,535.73
PICK'N PAY STORES	0.000	6688068	PIK_S	1,000,000.00	1,236,041.08
PLIVA D.D. GDR REG S	2.773	5174706	PLVD_	250,000.00	2,809,993.85
POHANG IRON+STEEL	0.000	6693233	0549_	30,358.00	2,777,433.96
POSCO	1.738	2692795	PKX	132,200.00	2,920,332.82
PRESIDENT CHAIN STORE CORP	0.001	6704986	2912_	607,435.00	943,560.72
PT BANK CENTRAL ASIA	0.000	6352772	BBCA_	10,000,000.00	2,648,303.31
PT TELEKOMUNIKASI	0.000	6291745	TLKM_	5,807,340.00	2,236,024.35
PUBLIC BANK BHD	0.003	6707093	PBKF_	1,950,000.00	793,211.80
QUILMES INDUSTRIAL ADR	9.470	2770055	LQU	175,000.00	2,568,074.40
RELIANCE INDUSTRIES	0.000	6099626	RIL_I	800,000.00	5,665,103.91
SAMSUNG CO KSWN500	0.000	6771601	0083_	22,013.00	378,414.16
SAMSUNG ELECTRONIC	0.000	6771720	0593_	10,752.00	2,499,799.46
SAMSUNG HEAVY INDUSTRIES	0.000	6772217	1014_	1,799,996.00	5,746,722.94
SAN MIGUEL CORP	0.034	6775777	SMCB_	103,436.30	154,835.71
SHINHAN FINANCIAL GROUP LTD	0.004	6397502	5555_	150,000.00	2,034,988.60
SHOPRITE HOLDING LTD	0.000	6801575	SHP_S	1,000,000.00	787,050.04
SIAM CEMENT CO THB	0.000	6806796	SCC/F	242,600.00	2,318,141.81
SIAM COMMERCIAL BK	0.000	6889935	SCB/F	6,000,000.00	2,816,640.94
SINOPAC HOLDINGS	0.000	6525875	2890_	4,193,691.84	1,814,980.25
SK CORPORATION ORD	0.000	6988371	0360_	26,377.00	656,228.42
SK TELECOM CO LTD	0.000	6224871	1767_	4,500.00	899,030.66
SK TELECOM CO LTD-ADR	0.281	2495648	SKM	124,354.00	1,348,734.52
SM PRIME HLDGS ORD	0.000	6818843	SMPH_	6,377,600.00	803,499.14
SOUTH AFRICAN BREWERIES	0.000	6145240	SAB_S	550,000.00	4,049,822.07
STANDARD BANK	0.048	6108005	SBK_S	1,000,000.00	2,733,704.22

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT		INTERNAL EMERGING			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
SUEZ CEMENT	0.000	6868622 SZCT_	63,627.00	703,214.55	
SUPER-SOL ORD ILS	0.844	6860543 SAE_I	46,860.00	133,891.99	
SURGUTNEFTEGAZ ADR	0.251	2810144 SGTZY	255,000.00	3,634,975.00	
T IS BANKASI SER'C	0.000	4869939 ISCTR	183,040,000.00	783,030.06	
TAIWAN SEMICONDUCTOR ADR	0.000	2113382 TSM	200,000.00	1,342,160.00	
TAIWAN SEMICONDUCTOR MANUFACTURING	0.000	6889106 27933	2,411,084.80	3,907,519.36	
TATA ENGINEERING & LOCOMOT	0.000	6101509 TELCO	250,000.00	369,970.93	
TATA IRON AND STEEL	0.000	6101156 TISCO	1,500,000.00	3,797,626.01	
TELE CELULAR SUL PART-PREF	146.021	2292582 TCSL4	1,046,000,000.00	1,064,471.83	
TELE NORTE LESTE PART ADR	3.945	2297930 TNE	400,000.00	5,765,013.32	
TELE SUDESTE CELUL	43.925	2292753 TSEP4	49,467,299.00	171,343.55	
TELECENTRO OESTE CELULAR ADR	2.000	2298018 TRO	875,100.00	6,101,511.57	
TELEFONOS DE MEXIC	0.321	2881689 TELME	933,000.00	890,643.83	
TELEKOMUNIKAYA POL	0.000	5552551 TPS_P	900,000.00	3,944,443.33	
TENAGA NASIONAL BERHAD	0.249	6904612 TNB_M	700,000.00	2,194,755.09	
TENARIS SA	0.000	2172402 TS_AF	187,230.00	353,643.65	
TENARIS SA - ADR	0.000	2167367 TS	290,943.00	6,006,337.75	
TEVA PHARMACEUTICAL INDUSTRIES ADR	0.388	2883878 TEVA	5,056.00	140,884.18	
THAI ENGINE MANUFACTURING	0.000	6885762 43247	4,687.00	0.00	
THAI FARMERS BANK	0.000	6888794 TFB/F	6,600,000.00	3,366,008.55	
TIGER BRANDS LIMITED	0.000	6891297 TBS_S	208,394.00	1,864,059.61	
TV AZTECA S.A.	0.626	2089074 TZA	200,000.00	1,197,319.52	
UNI-PRESIDENT ENTERPRISES	0.000	6700393 1216_	8,980,960.00	3,749,455.41	
UNIBANCO - SPONSORED GDR	7.305	2000815 UBB	158,000.00	3,560,548.78	
UNIBANCO-UNIAO DE	2,115.489	2909990 UBRR4	5,464,587.00	97,760.43	
UNIFIED ENERGY SYSTEMS	23.273	4889335 EESR\$	38,660,000.00	4,398,637.82	
UNITED MICROELECTRONICS	0.000	6916628 73850	2,661,583.00	2,544,705.58	
VENFIN LTD	0.000	6731928 VNF_S	2,000,000.00	3,719,167.34	
VIA TECHNOLOGIES INC	0.000	6146823 2388_	878,400.00	3,133,580.78	
VIMPEL COMMUNICATIONS ADR	0.000	2943675 VIP	50,000.00	1,204,494.86	
VOTORANTIM CELULOSE - ADR	2.676	2696560 VCP	96,200.00	1,308,526.69	
WHITE MARTINS SA C	0.000	2961428 WHMT3	60,546.00	0.00	
YAGEO CORPORATION	0.000	6984380 2327_	5,818,392.00	4,356,062.34	
YUKOS CORP ADR	2.973	2740713 YUKOY	10,000.00	1,378,125.00	
Instrument Total	209		4,263,979,908.89	542,652,224.31	
Instrument -INTF INTERNATIONAL FUNDS					
INTERNAL ACTIVE - LIQUIDITY RESERVES	0.000	IL-ACT	291,022.11	29,102,211.15	
Instrument Total	1		291,022.11	29,102,211.15	

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-ACT	INTERNAL EMERGING			
	Instrument -	INTL WARRA	INTERNATIONAL WARRANT			
DAESENS FEED CO RT		0.000	9418264 94182	260.00	80.70	
Instrument Total	1			260.00	80.70	
Portfolio Total	221			4,268,364,708.00	637,830,093.22	570,027,536.53

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ARROW		ARROWSTREET CAPITAL			
Instrument - INTF		INTERNATIONAL FUNDS			
ARROWSTREET CAPITAL - EQUITIES	0.000	IE-ARROW	6,906,847.93	690,684,793.97	
ARROWSTREET CAPITAL - FIXED INCOME	0.000	IF-ARROW	53,270.73	5,327,073.50	
ARROWSTREET CAPITAL - LQR	0.000	IL-ARROW	43,677.00	4,367,700.61	
Instrument Total	3		7,003,795.68	700,379,568.08	
Portfolio Total	3		7,003,795.68	700,379,568.08	624,443,561.16

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-BABS COLONIAL FIRST STATE			
		Instrument - INTF INTERNATIONAL FUNDS			
BABSON STEWART - EQUITIES	0.000	IE-BAB	3,504,470.82	350,447,082.20	
BABSON STEWART - LQR	0.000	IL-BAB	137,145.35	13,714,535.36	
Instrument Total	2		3,641,616.17	364,161,617.56	
Portfolio Total	2		3,641,616.17	364,161,617.56	361,241,050.28

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-BERNS			
		Instrument - INTF			
		SANFORD BERNSTEIN EA			
		INTERNATIONAL FUNDS			
BERNSTEIN - EQUITIES	0.000	IE-BER	10,819,533.50	1,081,953,350.87	
BERNSTEIN - LQR	0.000	IL-BER	415,621.27	41,562,127.68	
Instrument Total	2		11,235,154.78	1,123,515,478.55	
Portfolio Total	2		11,235,154.78	1,123,515,478.55	1,027,496,820.25

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-SANF		BERSTEIN EMERGING MA			
Instrument - INTF		INTERNATIONAL FUNDS			
BERNSTEIN EMERGING - EQUITIES	0.000	IE-SAN	3,790,071.95	379,007,195.30	
BERNSTEIN EMERGING - LIQUIDITY	0.000	IL-SAN	105,595.42	10,559,542.80	
Instrument Total	2		3,895,667.38	389,566,738.10	
Portfolio Total	2		3,895,667.38	389,566,738.10	354,591,847.96

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-FORCO FOREIGN & COLONIAL					
Instrument - INTF INTERNATIONAL FUNDS					
FOREIGN & COLONIAL - EQUITIES	0.000	IE-FOR	1,191,142.74	119,114,274.40	
FOREIGN & COLONIAL - FIXED INCOME	0.000	IF-FOR	120,162.16	12,016,216.65	
FOREIGN & COLONIAL - LQR	0.000	IL-FOR	963,198.48	96,319,848.56	
Instrument Total	3		2,274,503.39	227,450,339.61	
Portfolio Total	3		2,274,503.39	227,450,339.61	212,686,915.61

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-JPMOR	JP MORGAN			
	Instrument -	INTF	INTERNATIONAL FUNDS			
JP MORGAN - LQR		0.000	IL-JPM	0.10	10.48	
Instrument Total	1			0.10	10.48	
Portfolio Total	1			0.10	10.48	0.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-GEN GENESIS			
		Instrument - INTF INTERNATIONAL FUNDS			
GENESIS - EQUITIES	0.000	IE-GEN	3,157,943.35	315,794,335.67	
GENESIS - FIXED INCOME	0.000	IF-GEN	302,471.94	30,247,194.90	
GENESIS - LIQUIDITY RESERVES	0.000	IL-GEN	901,634.15	90,163,415.75	
Instrument Total	3		4,362,049.46	436,204,946.32	
Portfolio Total	3		4,362,049.46	436,204,946.32	384,092,773.28

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

			Group - INTERNATIONAL			
			Portfolio - I-LAZAR	EAFE TRANSITION ACCO		
			Instrument - CTRY	COUNTRY FUNDS - CLOSED END		
ISRAEL FUND		0.000	0457242	ISR_L	571,389.00	0.00
Instrument Total	1			571,389.00	0.00	
			Instrument -ICOM	INTERNATIONAL COMMON STOCKS		
BETEILIGUNGSVERWAL		0.000	94D0744	94D07	753.00	0.00
BRASIL TELECOM SA		550.752	2880374	BRT03	497,408.00	0.00
CIA VALE DO RIO DO		0.000	9993145	VALE_	83,300.00	0.00
GARTMORE LATIN AME		0.000	4882367	48823	178,000.00	0.00
INTERNATIONAL THEATRES LTD		0.000	2533827	25338	32,500.00	0.00
ROYALE BELGE NPV V		0.000	5047488	RBVBS	531.00	0.00
SALOMON SMITH TPC WRT		0.000	7154739	SSB21	2,099,000.00	1,855,669.00
TELECOM ASIA RTS		0.000	94F1516	94F15	535,516.00	0.00
TI AUTOMOTIVE LTD		0.000	3067529	6525Z	375,200.00	0.00
YAGEO CORPORATION GDR		3.333	6004374	YGEOF	16,208.99	0.00
Instrument Total	10			3,818,416.99	1,855,669.00	
			Instrument -INTF	INTERNATIONAL FUNDS		
LAZARD FRERES - LQR		0.000	IL-LAZ	1,483.12	148,312.44	
Instrument Total	1			1,483.12	148,312.44	
Portfolio Total	12			4,391,289.12	2,003,981.44	1,314,463.39

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-MARVIN MARVIN & PALMER_EAFE			
		Instrument - INTF INTERNATIONAL FUNDS			
MARVIN & PALMER - EQUITIES	0.000	IE-MARV	9,691,703.42	969,170,342.76	
MARVIN & PALMER - LQR	0.000	IL-MARV	380,722.73	38,072,273.78	
Instrument Total	2		10,072,426.16	1,007,242,616.54	
Portfolio Total	2		10,072,426.16	1,007,242,616.54	981,845,240.47

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-MARVEM MARVIN & PALMER EMER			
		Instrument - INTF INTERNATIONAL FUNDS			
MARVIN EMERGING - EQUITIES	0.000	IE-MARVEM IE-MA	2,206,223.53	220,622,353.56	
MARVIN EMERGING - LQR	0.000	IL-MARVEM IL-MA	118,584.34	11,858,434.60	
Instrument Total	2		2,324,807.88	232,480,788.16	
Portfolio Total	2		2,324,807.88	232,480,788.16	252,164,727.24

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL Portfolio - I-QUAN EAFE QUANTITATIVE PO Instrument - ICOM INTERNATIONAL COMMON STOCKS					
ABB LIMITED CHF2.50	5.227	7108899	ABBN_	85,764.00	1,209,343.30
ABN AMRO HLDGS NV	10.798	5250769	AABA_	77,173.00	1,479,167.23
ACCOR FRF100	3.817	5852842	AC_FP	17,261.00	610,203.03
ACOM CO Y50	0.000	6049784	8572_	6,900.00	553,970.79
ADECCO SA-REG	0.505	7110720	ADEN_	15,696.00	662,480.83
ADIDAS-SALOMON AG	1.191	4031976	ADS_G	600.00	49,813.65
AEGON NV	9.036	5927375	AGN_N	51,040.00	843,040.68
AGFA GEVAERT NV	0.924	5689051	AGFB_	38,700.00	551,631.42
AIR LIQUIDE	3.015	4011406	AI_FP	8,120.00	1,054,300.05
AKZO NOBEL NV NLG5	5.049	5458314	AKZA_	16,331.00	528,096.72
ALCATEL EUR 2.0	5.625	5975006	CGE_F	70,839.00	706,528.24
ALL NIPPON AIRWAYS CO LTD	0.000	6014908	9202_	161,000.00	519,509.52
ALLENZA ASSICURAZIONI	2.325	4015970	AL_IM	11,449.00	96,146.78
ALLIANZ AG NPV(REG	2.446	5231485	ALV_G	2,678.00	529,646.53
ALTADIS SA	2.582	5444012	ALT_S	20,600.00	440,192.08
ALUMINA LTD	1.164	6954985	AWC_A	135,300.00	366,002.79
AMP ORD AUD3	1.474	6115715	AMP_A	148,912.00	1,471,408.36
AMVESCAP	12.578	0128269	AVZ_L	53,120.00	748,424.73
ARES SERONO	0.441	5981070	SEO_V	850.00	460,129.00
ARIAKE JAPAN CO LTD.	0.000	6049632	2815_	9,375.00	345,290.38
ASM LITHOGRAPHY HOLDING	0.000	5949368	ASML_	25,575.00	327,066.09
ASSIC GENERALI SPA	1.572	4056719	G_IM	21,934.00	439,051.45
ASTRAZENECA GBP 0.	593.247	0989529	AZN_L	96,565.00	4,001,795.35
AUSTRALIA + NEW ZEALAND BANK GROUP	0.492	6065586	ANZ_A	220,250.00	2,110,554.50
AUSTRALIAN GAS LIG	2.777	6064969	AGL_A	88,754.00	401,937.03
AUTOSTRADE	2.545	5554654	AUT_I	18,579.00	176,622.02
AXA EUR 2.29	6.434	7088429	CS_FP	84,987.00	1,581,960.82
BAA ORD GBP1	170.019	0067340	BAA_L	95,876.00	829,790.92
BANCO BILBAO - BBVA	3.621	5501906	BBVA_	195,200.00	2,271,994.13
BANYU PHARMACEUTICAL CO LTD	0.010	6077309	4515_	28,000.00	503,908.48
BARCLAYS PLC ORD G	18.420	3134865	BARC_	403,567.00	2,636,882.70
BASF AG DEM ORD SH	6.451	5086577	BAS_G	8,300.00	329,626.74
BAYER AG COM NPV	6.302	5069211	BAY_G	11,000.00	324,739.74
BAYERISCHE HYPO UN	7.665	4325419	HVM_G	5,700.00	149,809.31
BCO SANTANDER CENTAL HISP	5.393	5705946	SAN_S	276,200.00	2,367,548.26
BG GROUP ORD	2.900	0876289	BG/_L	244,245.00	931,118.32
BHP LIMITED	0.422	6144690	BHP_A	502,776.00	2,492,259.66
BILLITON PLC	28.340	0056650	BLT_L	180,584.00	875,245.02
BK OF EAST ASIA HK	0.518	6075648	23_HK	62,000.00	116,136.67

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN EAFE QUANTITATIVE PO					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
BNP PARIBAS	4.765	7309681	BNP_F	52,568.00	2,254,284.01
BOC GROUP GBP0.25	6.888	0108120	BOC_L	28,598.00	414,451.86
BOEHLER-UDDEHOLM A	7.068	4121305	BOEH_	19,200.00	827,552.66
BOOTS CO ORD 25P	7.691	0111441	BOOT_	60,549.00	574,313.01
BOUYGUES	1.894	4002121	EN_FP	8,614.00	275,371.15
BP AMOCO	25.164	0798059	BP/_L	1,384,745.00	10,283,642.90
BRAMBLES INDS LTD	0.427	6120009	BIL_A	221,368.00	1,084,903.10
BRIDGESTONE CORP J	0.009	6132101	5108_	35,000.00	466,663.10
BRIT AMER TOBACCO	35.715	0287580	BATS_	95,179.00	792,498.06
BRITISH AEROSPACE	848.280	0263494	BA/_L	246,594.00	934,322.67
BRITISH SKY BROADC	0.000	0141192	BSY_L	85,854.00	800,159.90
BT GROUP	12.836	3091357	BT/A_	435,354.00	3,010,088.10
CABLE + WIRELESS O	37,548.320	0162557	CW/_L	170,870.00	826,014.96
CADBURY SCHWEPPES	7.365	0610700	CBRY_	169,022.00	1,027,850.01
CANON INC JPY50	0.000	6172323	7751_	43,600.00	1,515,948.65
CAP GEMINI FRF 40.	2.121	4163437	CAP_F	4,724.00	174,961.33
CARREFOUR EUR 2.5	2.035	5641567	CA_FP	34,433.00	1,638,407.75
CARTER HOLT HARVEY LIMITED	0.128	6178406	CAH_N	102,100.00	74,948.16
CENTRICA 5.55P	7.318	0573438	CNA_L	328,216.00	1,016,224.60
CGU ORD 25P(SICOVA	19.304	0216238	AV/_L	143,637.00	1,832,048.77
CHEUNG KONG(HLDGS)	0.000	6190273	1_HK	60,000.00	429,269.30
CHUBU ELECTRIC POWER CO INC	0.000	6195609	9502_	68,500.00	1,336,404.65
CIBA SPEC CHEM ORD	1.085	5196744	CIBN_	8,400.00	596,740.79
CIE DE ST. GOBAIN	7.555	7380482	SGO_F	22,005.00	773,088.74
CLARIANT AG-REG	0.514	7113990	CLN_V	14,500.00	295,091.00
CLP HLDGS HKD5	0.645	6097017	2_HK	80,000.00	328,685.55
COLES MYER LTD	2.323	6209908	CML_A	151,950.00	493,697.33
COMMONWEALTH BK OF AUSTRALIS AUD 2.0	0.558	6215035	CBA_A	182,872.00	2,837,595.04
COMPAGNIE FIN RICHEMONT	0.245	7151116	CFR_V	59,900.00	1,198,306.34
COMPASS GROUP	3.414	0533153	CPG_L	123,514.00	977,659.93
CONTACT ENERGY LTD	1.446	6152529	CEN_N	37,400.00	62,896.71
CREDIT SUISSE GROUP	0.345	7171589	CSGN_	106,255.00	2,867,560.22
CSL LIMITED	0.280	6185495	CSL_A	26,250.00	653,613.66
DAI NIPPON PRINTNG	0.000	6250906	7912_	65,000.00	863,201.37
DAIMLERCHRYSLER AG	6.111	5529027	DCX_G	12,200.00	476,467.76
DAIWA SECURITIES G	0.000	6251448	8601_	79,000.00	423,005.27
DBS GROUP HOLDINGS	0.523	6175203	DBS_S	107,000.00	685,050.82
DELHAIZE-LE LION N	7.388	4262118	DELB_	27,900.00	1,135,051.41
DEN NORSKE BANK NO	0.000	4263304	DNB_N	279,600.00	1,382,776.23

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
DENSO CORP Y50	0.000	6640381	6902_	52,900.00	850,434.53
DEUTSCHE BANK AG O	4.147	5750355	DBK_G	7,800.00	458,089.63
DEUTSCHE POST AG	4.069	4617859	DPW_G	8,200.00	108,539.35
DEUTSCHE TELEKOM D	4.449	5842359	DTE_G	27,900.00	395,397.51
DEXIA	3.515	7147610	DEXB_	210,500.00	2,571,180.60
DIAGEO ORD GBP 28.	14.832	0237400	DGE_L	200,383.00	2,049,785.48
E.ON AG	6.742	4942904	EOA_G	8,834.00	434,554.04
EAST JAPAN RAILWAY	0.000	6298542	9020_	236.00	1,381,613.34
EISAI CO JPY50	0.000	6307200	4523_	15,600.00	385,871.98
ELECTRABEL ORD NPV	5.498	4294791	ELEB_	10,500.00	2,145,333.38
ELSEVIER NV ORD	3.275	4148810	REN_N	37,276.00	469,736.37
ENDESA SA	5.727	5271782	ELE_S	65,800.00	886,685.71
ENEL SPA	10.165	7144569	ENEL_	54,848.00	278,539.15
ENI SPA	6.297	7145056	ENI_I	58,442.00	840,758.98
ERSTE BANK DER OESTER SPARK	2.458	5289837	DESC_	70,900.00	4,589,747.02
F & P HEALTHCARE	1.402	6340250	FPH_N	9,650.00	93,549.41
FANUC JPY50	0.000	6356934	6954_	7,600.00	426,152.07
FLETCHER BUILDING LTD	2.185	6341606	FBU_N	63,700.00	69,536.20
FORTIS	7.344	7266139	FORB_	325,200.00	6,924,382.79
FORTUM OYJ	4.365	5579550	FUM1V	49,600.00	283,328.08
FOSTERS BREWING GR	1.197	6349268	FGL_A	489,829.00	1,272,067.17
FRANCE TELECOM FRF	8.810	5176177	FTE_F	28,112.00	657,360.74
FRASER + NEAVE LTD	2.587	6521312	FNN_S	27,000.00	119,361.47
FRONTLINE LTD	0.000	5561052	FRO_N	26,800.00	197,077.15
FUJI PHOTO FILM CO	0.000	6356525	4901_	28,924.00	961,069.28
FUJITSU NEW JPY50	0.000	6356945	6702_	104,097.00	879,341.53
GAS NATURAL SDG-E	1.888	5650422	GAS_S	15,400.00	278,279.19
GIVAUDAN	0.427	5980613	GIVN_	1,115.00	439,899.62
GJENSIDIGE NOR SPAREBANK	0.003	7426212	GNO_N	38,900.00	1,240,644.03
GKN ORSH 0.5GBP	14.199	3064650	GKN_L	79,423.00	359,468.45
GLAXOSMITHKLINE	56.940	0925288	GSK_L	350,936.00	8,109,148.25
GPE BRUX LAMBERT	2.932	7097328	GBL_B	25,439.00	1,236,003.91
GREAT UNIV STORES	6.137	0384704	GUS_L	66,504.00	606,117.94
GROUP DANONE ORD	2.361	5981810	BN_FP	8,450.00	1,078,025.17
GRUPO DRAGADOS	0.971	5687000	DRC_S	12,000.00	214,230.99
HAGEMEYER NLG2.5	11.218	5209073	HAGN_	674.00	13,751.32
HANG SENG BANK HK	0.097	6408374	11_HK	30,700.00	329,876.44
HAW PAW CORP LTD S	1.530	6415523	HPAR_	4,701.00	9,630.65
HBOS PLC	29.733	3058750	HBOS_	187,431.00	2,480,031.65

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
HEINEKEN NV NLG5	1.435	7108048	HEIA_	11,425.00	433,892.32
HENDERSON LAND DEVELOPMENT	0.438	6420538	12_HK	26,000.00	85,474.44
HITACHI Y50	0.000	6429104	6501_	177,000.00	1,296,054.36
HOLDERBK FN GLARUS	0.545	7110764	HOL_V	2,902.00	602,825.77
HONDA MOTOR CO COM	0.000	6435145	7267_	32,020.00	1,215,383.43
HONG KONG ELECTRIC HKD1	0.000	6435327	6_HK	71,000.00	279,354.48
HONGKONG+CHINA GAS	0.419	6436557	3_HK	176,000.00	235,257.32
HSBC HOLDINGS ORD	78.738	0540528	HSBA_	528,295.00	5,480,426.64
HUTCHISON WHAMPOA	0.058	6448068	13_HK	84,000.00	567,626.08
IBERDROLA SA	4.206	4424640	IBE_S	54,400.00	731,291.05
IMPERIAL TOBACCO GROUP	5.340	0454492	IMT_L	57,543.00	909,117.19
INDITEX	0.419	7111314	ITX_S	24,000.00	481,774.84
ING GROEP NV NLG1	8.503	7154182	INGA_	92,810.00	1,821,767.44
INSTRUMENTARIUM OY	1.649	4434166	INS1V	4,900.00	138,967.39
INSURANCE AUSTRALIA GROUP	2.260	6271026	IAG_A	320,613.00	559,883.30
INTERBREW	1.185	4755317	INTB_	58,900.00	1,444,421.44
INTESABCI SPA	3.655	4076836	BIN_I	74,500.00	251,835.02
INVENSYS ORD 25P	106.220	0807041	ISYS_	260,689.00	250,765.78
ISHARES MSCI EAFE INDEX FUND	1.898	2801290	EFA	20,000.00	1,980,646.10
ITO-YOKADO CO JPY5	0.000	6467944	8264_	19,000.00	957,999.70
ITOCHU CORP Y50	0.000	6467803	8001_	93,000.00	351,270.21
JAPAN DIGITAL CONTENTS	0.000	6470986	4185_	31,400.00	180,849.27
JOHNSON ELECTRIC HLDINGS	0.165	6281939	179_H	72,000.00	74,106.35
JUSCO CO JPY50	0.000	6480048	8267_	13,700.00	286,715.26
KANSAI ELEC POWER	0.023	6483489	9503_	85,100.00	1,240,742.58
KAO CORP Y50	0.000	6483809	4452_	27,768.00	685,765.72
KBC BANKVERZEKERIN	4.427	4497749	KBC_B	31,200.00	947,282.32
KEYENCE CORPORATION	0.000	6490995	6861_	2,500.00	351,918.49
KINGFISHER PLC	20.624	3073850	KGF_L	196,129.00	862,278.37
KOMATSU Y50	0.013	6496584	6301_	57,200.00	371,987.21
KONINKLIJKE AHOLD NV	7.674	5252602	AHLN_	37,474.00	549,354.72
KONINKLIJKE KRN	11.409	5956078	KPN_N	91,838.00	609,709.51
KONINKLIJKE NUMICO	7.677	5402601	NUTV_	15,529.00	205,554.90
KVAERNER ASA NWKR1	0.000	4502029	KVI_N	169,100.00	131,539.52
KYOCERA CORP JPY50	0.000	6499260	6971_	8,200.00	628,947.59
KYUSHU ELECTRIC POWER	0.000	6499806	9508_	74,000.00	1,206,562.37
L''OREAL FRF10	1.147	4057808	OR_FP	20,999.00	1,493,321.39
LAFARGE FF25(REGD)	3.883	4502706	LG_FP	9,593.00	815,515.64
LAND SECURITIES GP	6.972	3180943	LAND_	39,714.50	574,633.72

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
LEGAL + GENERAL OR	13.497	0560399 LGEN_	443,499.00	983,867.12	
LI & FUNG LTD	0.467	6286257 494_H	76,000.00	83,246.72	
LINDE AG	3.730	5740817 00340	1,500.00	69,210.07	
LLOYDS TSB GROUP O	51.195	0870612 LLOY_	283,194.00	3,042,084.33	
LVMH MOET-HENNESSY	2.557	4061412 MC_FP	15,174.00	695,820.88	
MARKS & SPENCER GROUP PLC	4.615	3127490 MKSB_	259,018.00	258,280.06	
MARKS+ SPENCER ORD	5.110	3127489 MKS_L	116,681.00	691,810.13	
MATSUSHITA ELC IND	0.000	6572707 6752_	108,000.00	1,451,164.05	
MATSUSHITA ELECTRIC WORKS	0.014	6572729 6991_	98,000.00	844,555.64	
MAYR-MELNHOF KARTO	2.949	4563640 MAYR_	18,600.00	1,123,956.57	
MEDIASET ITL1000	3.035	5077946 MS_IM	14,489.00	126,302.09	
MEDIOBANCA SPA ITL	2.007	4574813 MB_IM	10,888.00	84,286.22	
METRO AG NPV	5.641	5041413 MEO_G	1,860.00	50,953.42	
MILLEA HOLDINGS INC	0.000	6513126 8766_	130.00	1,095,761.17	
MISYS ORD GBP0.01	7.362	0385785 MSY_L	36,365.00	186,485.42	
MITSUBISHI CORP Y5	0.000	6596785 8058_	89,000.00	682,657.00	
MITSUBISHI ELEC CP	0.000	6597045 6503_	124,000.00	413,751.54	
MITSUBISHI ESTATE	0.000	6596729 8802_	88,817.00	704,478.29	
MITSUBISHI HVY IND	0.000	6597067 7011_	203,000.00	750,273.27	
MITSUBISHI TOKYO F JPY50000	0.000	6335171 8306_	212.00	1,780,599.07	
mitsui + CO JPY50	0.000	6597302 8031_	97,000.00	496,227.03	
MIZUHO HLDGS JPY50000	0.000	6286280 8305_	343.00	1,179,021.04	
MM02 PL	0.000	3087271 OOM_L	457,443.00	999,654.15	
MTR CORPORATION	0.652	6290054 66_HK	125,500.00	160,425.18	
MUNCHENER RUCKVS	1.537	5294121 MUV2_	1,500.00	310,567.52	
MURATA MFG CO JPY5	0.000	6610403 6981_	12,501.00	868,116.32	
NATIONAL GRID GROU	9.082	3122387 NGG_L	210,255.00	1,436,001.57	
NATL AUSTRALIA BK	0.261	6624608 NAB_A	188,050.00	3,202,018.71	
NEC CORP ORD JPY50	0.000	6640400 6701_	106,256.00	1,152,243.06	
NESTLE SA CHF	0.163	7123870 NESN_	43,175.00	9,528,436.76	
NEWS CORPORATION N	0.014	6886925 NCP_A	183,887.00	1,366,233.31	
NEWS CORPORATION P	0.232	6620758 NCPDP	216,179.00	1,455,435.94	
NINTENDO CO LTD	0.000	6639550 7974_	5,800.00	790,844.75	
NIPPON KAYAKU CO. LTD.	0.000	6640422 4272_	104,300.00	464,393.60	
NIPPON MITSUBISHI	0.000	6641403 5001_	132,000.00	703,911.24	
NIPPON SANSO CORPORATION	0.000	6640541 4091_	73,100.00	200,096.84	
NIPPON STEEL CORP	0.000	6642569 5401_	558,000.00	933,407.99	
NIPPON TEL+TEL CP	0.000	6641373 9432_	808.00	2,991,245.31	
NISSAN MOTOR CO Y5	0.000	6642860 7201_	123,000.00	802,279.50	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
NOKIA(AB)OY EUR0.2	2.748	5902941	NOK1V	360,650.00	5,215,408.34
NOMURA HOLDINGS, INC.	0.000	6643108	8604_	90,939.00	1,522,417.70
NORSK HYDRO AS NOK	0.000	4645805	NHY_N	105,500.00	4,658,399.86
NORSKE SKOGINDUSTRIER ASA	0.000	7070396	NSG_N	77,550.00	1,372,577.67
NOVARTIS AG CHF 20	0.019	7103065	NOVN_	297,298.00	11,752,617.78
NTT DOCOMO INC	0.000	6129277	9437_	1,482.00	3,537,345.92
OEST ELEKTRIZITATS	1.779	4661607	OEEW_	28,000.00	2,277,664.18
OMV AG AUSH100	5.308	4651459	OMV_A	35,400.00	3,245,658.16
ORIX CORP Y50	0.001	6661144	8591_	4,000.00	407,875.60
ORKLA ASA NWKR 6.2	0.000	5459715	ORK_N	139,900.00	2,474,367.74
OVERSEAS CHINESE BANKING CORP	0.357	6663689	OCBC_	98,000.00	557,534.92
PEARSON ORD 25P	16.701	0677608	PSON_	70,263.00	1,073,212.13
PEUGEOT SA FF35	4.563	7103526	UG_FP	12,998.00	588,008.58
PHILIPS ELECTRONICS	3.840	5986622	PHIA_	74,827.00	1,711,294.37
PIN-PRINTEMPS-REDO	4.595	5505072	PP_FP	3,845.00	415,042.66
PREUSSAG AG NPV	5.852	5666292	TUI_G	2,300.00	63,208.66
PRUDENTIAL CORP GB	24.707	0709954	PRU_L	128,920.00	1,448,076.72
RAS ITL1000	3.346	4718246	R_IM	8,959.00	112,768.74
RECKITT BENCKISER PLC	3.473	0727871	RB/_L	46,254.00	856,429.71
REED INTERNATIONAL	5.358	0730835	REL_L	97,860.00	823,228.99
RENAULT SA	2.155	4712798	RNO_F	10,897.00	530,003.26
REPSOL - YPF, SA	1.928	5669354	REP_S	62,100.00	715,927.27
REUTERS GROUP ORD	14.599	0236913	RTR_L	85,787.00	927,879.47
RHONE POULENC ORD	1.811	4736817	AVE_F	42,337.00	2,593,298.58
RICOH CO Y50	0.000	6738220	7752_	39,000.00	665,439.87
RIO TINTO LIMITED	1.213	6220103	RIO_A	76,724.00	1,375,212.38
RIO TINTO PLC	170.943	0718875	RIO_L	79,193.00	1,293,361.69
ROCHE HLDGS AG CHF	0.203	7108918	RO_SW	5,714.00	656,478.08
ROCHE HLDGS AG GEN	0.020	7110388	ROG_V	77,387.00	5,756,092.19
ROHM CO JPY50	0.000	6747204	6963_	5,700.00	785,588.49
ROYAL BK SCOT GBP	29.061	0754783	RBOS_	154,739.00	2,827,647.30
ROYAL DUTCH PETROL	5.345	5202704	RDA_N	121,495.00	5,466,882.99
RWE AG	5.447	4768962	RWE_G	6,100.00	211,242.04
SABMILLER PLC	9.115	0483548	SAB_L	91,965.00	643,313.06
SAINSBURY(J) GBP0.	13.945	0767640	SBRY_	158,542.00	745,415.64
SAMPO-LEONIA INSURANCE COMPANY PLC	15.202	5226038	SAMAS	32,500.00	238,910.71
SAN PAOLO-IMI SPA	9.646	5556575	SPI_I	20,830.00	162,757.16
SANOFI SYNTHELABO	1.747	5671735	SAN_F	24,920.00	1,546,703.08
SANYO ELECTRIC CO	0.000	6776769	6764_	50,000.00	235,615.02

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
SAP AG NPV(SWISS C	1.141	4846288	SAP_G	2,600.00	286,815.65
SCHERING AG DEM NP	2.424	4845757	SCH_G	3,300.00	168,872.31
SCHNEIDER ELECTRIC	4.513	4834108	SU_FP	15,175.00	672,481.66
SCOT POWER PLC 0.5	20.731	0690070	SPW_L	109,782.00	651,693.58
SCOTTISH SOUTHERN	7.812	0790873	SSE_L	62,507.00	606,986.14
SEAT-PAGINE GIALLE SPA	0.000	5843642	SPG_I	115,800.00	89,995.24
SECOM CO Y50	0.008	6791591	9735_	16,500.00	857,881.40
SEVEN-ELEVEN JAPAN	0.000	6797179	8183_	24,000.00	926,664.53
SHARP CORP JPY50	0.000	6800602	6753_	61,000.00	817,013.59
SHELL TRANSPORTATION & TRADING	39.648	0803414	SHEL_	640,920.00	4,427,168.40
SHIN-ETSU CHEMICAL	0.000	6804585	4063_	26,700.00	835,857.08
SIEMENS AG DEM 5.0	3.628	5727973	SIE_G	10,500.00	570,894.56
SINGAPORE AIRLINES	0.338	6811734	SIA_S	65,000.00	397,786.05
SINGAPORE EXCHANGE LTD	3.282	6303866	SGX_S	311,000.00	212,776.22
SINGAPORE PRESS HO	1.053	6133966	SPH_S	38,000.00	429,282.63
SINGAPORE TECH ENG	2.208	6043214	STE_S	194,000.00	185,820.75
SINGAPORE TELECOMM	0.928	6810753	ST_SP	670,000.00	512,499.35
SIX CONTINENTS	18.067	0243195	SXC_L	88,519.00	904,287.16
SKY CITY LIMITED	2.456	6823193	SKC_N	26,900.00	64,342.56
SNAM RETE GAS	2.905	7251470	SRG_I	48,611.00	151,104.55
SOCIETE GENERALE	5.299	5966516	GLE_F	17,728.00	996,258.27
SOFTBANK CORP	0.000	6770620	9984_	12,400.00	227,744.64
SOLVAY SA NPV	2.989	4821100	SOLB_	15,900.00	1,001,377.54
SONY CORP JPY50	0.000	6821506	6758_	68,552.00	3,180,321.64
SPAR HANDELS	0.000	5106709	SPA_G	200.00	3,721.58
STATOIL ASA	0.002	7133608	STL_N	315,200.00	2,343,072.79
STMICROELECTRONICS NV	0.285	5962332	STM_F	32,497.00	880,697.84
STORA ENSO OY J-R	6.580	5072673	STERV	58,050.00	701,467.67
STOREBRAND ASA NOK	0.012	4852832	STB_N	159,700.00	932,374.74
SUEZ EUR	6.308	7118047	SZE_F	58,318.00	1,386,878.20
SUMITOMO BAKELITE CO.	0.000	6858504	4203_	51,000.00	295,056.59
SUMITOMO MITSUI FINANCIAL	0.000	6563024	8316_	190.00	1,260,439.88
SUN HUNG KAI PROPE	0.000	6859927	16_HK	51,000.00	331,085.10
SWATCH GROUP SZF50	0.618	7184736	UHRN_	8,319.00	0.00
SWIRE PACIFIC 'A'H	0.499	6867748	19_HK	39,000.00	177,006.94
SWISS REINSURANCE	0.005	7189816	RUKN_	30,871.00	2,558,397.62
SWISSCOM AG CHF25(	0.940	5533976	SCMN_	3,002.00	833,047.21
SYNGENTA CHF	0.378	4356646	SYNN_	11,646.00	672,170.04
TAKEDA CHEM INDS J	0.000	6870445	4502_	40,747.00	1,717,544.36

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
TAKEFUJI CORP	0.000	6876067	8564_	5,700.00	447,913.43
TANDBERG ASA	0.000	7283440	TAA_N	84,300.00	987,709.81
TDK CORP JPY50 (6762)	0.000	6869302	6762_	8,100.00	405,045.51
TELECOM CORP OF NEW ZEALAND	0.000	6881436	TEL_N	155,900.00	332,076.71
TELECOM ITALIA MOBILE	5.821	4876746	TIM_I	80,471.00	415,983.86
TELECOM ITALIA SPA	6.980	5297313	TIR_I	46,906.00	254,777.66
TELECOM ITALIA SPA	4.720	5297506	95210	50,991.00	422,430.37
TELEFONICA SA	3.796	5732524	TEF_S	286,500.00	2,789,146.59
TELEKOM AUSTRIA	0.000	4635088	TKA_A	357,000.00	2,940,812.08
TELENOR ASA	0.000	4732495	TEL_N	334,400.00	1,339,957.00
TELIASONERA	0.008	5978384	TLSN_	164,691.00	477,745.28
TELSTRA CORP NPV	2.808	6087289	TLS_A	368,074.00	938,185.58
TESCO PLC	20.770	0884709	TSCO_	422,921.00	1,262,418.34
THUS GROUP PLC	0.000	3125944	THUS_	59,016.00	27,545.82
THYSSENKRUPP AG	4.515	5636927	TKA_G	6,400.00	90,743.37
TNT POST GROEP NV	3.535	5481558	TPG_N	19,218.00	348,073.28
TOKYO ELEC POWER Y	0.000	6895404	9501_	72,800.00	1,664,305.97
TOKYO ELECTRON Y50	0.001	6895675	8035_	8,800.00	648,019.84
TOKYO GAS CO Y50	0.000	6895448	9531_	1,205,000.00	3,448,805.79
TOMRA SYSTEMS ASA	0.000	4730875	TOM_N	124,100.00	1,168,194.58
TOSHIBA CORP	0.022	6897217	6502_	194,000.00	831,447.99
TOTAL FINA ELF SA	6.030	4905413	FP_FP	38,193.00	4,887,453.72
TOWER LIMITED	3.647	6174299	TWR_N	29,900.00	67,201.49
TOYOTA MOTOR CORP	0.000	6900643	7203_	192,576.00	5,107,142.45
UBS AG-REG	0.009	7126114	UBSN_	123,916.00	5,820,224.12
UCB ORD BEF	2.195	5596991	UCB_B	32,100.00	1,260,689.02
UFJ HOLDINGS INC	0.000	6335223	8307_	223.00	1,526,082.06
UNICREDITO ITALIAN	5.146	4232445	UC_IM	75,599.00	335,821.02
UNILEVER NV CERT.	3.670	5640898	UNA_N	33,189.00	1,958,210.61
UNILEVER ORD 1.4P	6.577	0574873	ULVR_	173,402.00	1,379,227.11
UNION ELECRTRICA FENOSA SA	3.595	4913223	UNF_S	19,000.00	345,182.34
UNITED OVERSEAS BA	1.127	6916781	UOB_S	115,000.00	779,945.63
UPM-KYMMENE CORP F	10.089	5051252	UPM1V	21,400.00	721,988.24
VA TECHNOLOGIE AG	3.551	4921635	VATC_	19,900.00	596,901.99
VENTURE MFG SGD0.2	0.124	6927374	VMS_S	23,000.00	196,838.74
VIVENDI UNIVERSAL EUR	10.019	4834777	EX_FP	60,086.00	1,691,728.55
VNU NV EUR	2.661	4970950	VNUA_	12,736.00	396,809.56
VODAFONE GROUP	534.873	0719210	VOD_L	3,693,275.00	9,671,160.78
VOEST-ALPINE	5.439	4943402	VAST_	42,800.00	1,355,526.29

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN		EAFE QUANTITATIVE PO			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
VOLKSWAGEN AG	4.568	5497102 VOW_G	3,800.00	164,381.66	
WAREHOUSE GROUP LTD	0.039	6939625 WHS_N	17,800.00	49,414.06	
WESFARMERS LTD	0.744	6948836 WES_A	76,650.00	1,249,006.85	
WESTPAC BANKING CO	1.613	6076146 WBC_A	273,949.00	2,086,773.32	
WHARF(HLDGS) HKD1	0.680	6435576 4_HK	50,000.00	102,625.06	
WIENERBERGER BAUST	4.089	5699373 WIE_A	83,900.00	1,372,906.31	
WMC RESOURCES LTD	0.000	6571469 WMR_A	135,300.00	297,140.22	
WOLTERS KLUWER NV	4.471	5671519 WLSNC	15,410.00	274,239.50	
WOOLWORTHS LIMITED	0.516	6981239 WOW_A	217,950.00	1,255,587.14	
WPP GROUP	1.696	0974042 WPP_L	73,933.00	719,395.73	
YAMANOUCHI PHARM J	0.000	6985383 4503_	27,000.00	771,140.64	
ZURICH FINANCIAL SERVICES CHF10	0.889	5983816 ZURN_	9,165.00	1,735,217.99	
Instrument Total	324		35,378,989.50	379,488,806.70	
Instrument -INTF INTERNATIONAL FUNDS					
EAFE QUANTITATIVE - LIQUIDITY RESERVES	0.000	IL-QUAN	35,668.02	3,566,802.78	
Instrument Total	1		35,668.02	3,566,802.78	
Instrument -INTL WARRAINTERNATIONAL WARRANT					
SUEZ LYONNAISE DES EAUX STRIP	0.000	5519299 LYSV_	62,784.00	0.00	
Instrument Total	1		62,784.00	0.00	
Portfolio Total	326		35,477,441.52	383,055,609.48	340,201,061.58

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-EAFE			
		Instrument - INTF			
		INTERNAL EAFE INDEX			
		INTERNATIONAL FUNDS			
EAFE INDEX - LQR	0.000	IL-EAFE	190,327.55	19,032,755.53	
INTERNAL EAFE - EQUITIES	0.000	IE-EAFE	13,344,634.94	1,334,463,494.14	
Instrument Total	2		13,534,962.49	1,353,496,249.67	
Portfolio Total	2		13,534,962.49	1,353,496,249.67	1,095,151,113.20

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group -	INTERNATIONAL					
Portfolio -	I-EAFEVAL EAFE VALUE					
Instrument -	ICOM	INTERNATIONAL COMMON STOCKS				
77TH BANK Y50	0.000	6804165	8341_	1,900,000.00	10,055,739.42	
ABN AMRO HLDGS NV	8.489	5250769	AABA_	660,300.00	12,693,594.04	
AIOI INSURANCE CO LTD	0.000	6251169	8761_	1,454,100.00	4,910,612.64	
AISIN SEIKI	0.000	6010702	7259_	540,000.00	5,936,519.49	
ALLIANCE & LEICESTER	34.208	0038614	AL/_L	342,700.00	3,663,750.24	
ALUMINA LTD	2.068	6954985	AWC_A	1,450,000.00	3,688,305.40	
AMADA CO Y50	0.000	6022105	6113_	2,066,000.00	9,942,431.22	
ARUZE CORP	0.000	6126892	6425_	124,500.00	2,271,939.25	
ASTRAZENECA GBP 0.	54.875	0989529	AZN_L	240,000.00	9,842,436.66	
BAA ORD GBP1	105.615	0067340	BAA_L	949,981.00	8,556,240.96	
BASF AG DEM ORD SH	4.833	5086577	BAS_G	201,000.00	8,445,397.49	
BCO SANTANDER CENTAL HISP	4.898	5705946	SAN_S	1,547,996.00	12,924,280.37	
BEKAERT SA NPV	3.714	5827431	BEKB_	108,090.00	4,246,531.06	
BHP LIMITED	1.331	6144690	BHP_A	714,588.00	3,348,019.69	
BILLITON PLC	17.604	0056650	BLT_L	939,730.10	4,687,280.87	
BPB ORD 50P	383.667	0068707	BPB_L	1,400,000.00	4,842,958.20	
BRIT AMER TOBACCO	13.782	0287580	BATS_	209,201.00	1,508,639.97	
BRITISH AEROSPACE	327.337	0263494	BA/_L	2,650,000.00	12,817,199.78	
CABLE + WIRELESS O	80,599.039	0162557	CW/_L	3,757,000.00	13,585,217.95	
CARTER HOLT HARVEY LIMITED	0.896	6178406	CAH_N	666,400.00	489,181.72	
CASIO COMPUTER CO	0.000	6178967	6952_	1,668,000.00	8,577,417.87	
CHEUNG KONG(HLDGS)	0.000	6190273	1_HK	785,000.00	8,101,093.99	
CHINA RESOURCES ENTERPRISES	0.000	6972459	291_H	1,250,000.00	1,332,315.52	
CHUBU ELECTRIC POWER CO INC	0.000	6195609	9502_	222,600.00	3,848,474.19	
CHUGAI PHARMACEUTI	0.011	6196408	4519_	731,500.00	9,359,607.09	
CIE DE ST. GOBAIN	5.660	7380482	SGO_F	288,200.00	9,467,704.17	
CORUS GROUP	39.673	0828053	CS/_L	5,500,000.00	5,127,950.16	
DAI NIPPON PRINTNG	0.000	6250906	7912_	599,000.00	7,414,494.64	
DAIMLERCHRYSLER AG	4.363	5529027	DCX_G	186,679.00	10,300,289.30	
DSM NV	4.890	5773987	DSMA_	82,900.00	2,976,060.12	
E.ON AG	4.813	4942904	EOA_G	141,000.00	7,182,238.93	
ENEL SPA	9.687	7144569	ENEL_	1,112,000.00	7,553,267.02	
ENI SPA	5.719	7145056	ENI_I	745,000.00	8,744,949.58	
EUROPEAN AERONAUTIC DEFENCE	7.109	4012250	EAD_F	500,000.00	8,506,469.60	
EXEDY CORPORATION	0.000	6250412	7278_	892,800.00	4,860,371.12	
FAIRFAX HOLDINGS LTD (JOHN)	0.000	6467074	FXJ_A	4,750,000.00	8,033,439.56	
FIRST PACIFIC CO LTD	0.000	6339872	142_H	20,000,000.00	2,584,566.34	
FLUGHAFEN WIEN AG	27.694	4359690	FLUG_	216,214.00	7,130,000.76	
FORTIS	5.502	7266139	FORB_	600,000.00	15,531,747.06	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAFEVAL EAFE VALUE					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
FUTABA INDUSTRIAL	0.000	6357744	7241_	488,000.00	4,718,266.77
GAMBRO AB A	0.000	5450031	GAMBA	1,800,000.00	10,762,431.96
GREAT EAGLE HOLDINGS LTD	0.000	6387406	41_HK	6,047,000.00	8,201,220.50
HITACHI Y50	0.000	6429104	6501_	950,000.00	8,732,734.43
HONG KONG ELECTRIC HKD1	0.001	6435327	6_HK	1,497,300.00	5,089,598.86
INTESABCI SPA	3.484	4076836	BIN_I	3,425,700.00	11,580,016.28
INVENSYS ORD 25P	40.988	0807041	ISYS_	1,850,856.00	5,092,040.17
ITO-YOKADO CO JPY5	0.000	6467944	8264_	301,000.00	14,123,378.87
JAPAN TOBACCO INC	0.000	6474535	2914_	670.00	5,084,150.86
JFE HOLDINGS INC	0.008	6543792	5411_	362,400.00	5,189,232.88
KOKUYO CO Y50	0.000	6496506	7984_	965,000.00	9,672,698.48
KUBOTA CORP Y50	0.000	6497509	6326_	1,250,000.00	4,418,046.52
LAGARDERE SCA FF40	2.966	4547213	MMB_F	172,000.00	7,321,785.64
MAN AG ORSH NPV	6.067	5563520	MAN_G	305,000.00	7,380,256.57
MATSUSHITA ELC IND	0.000	6572707	6752_	718,000.00	12,121,972.80
METSO OYJ	8.982	5713422	ME01V	400,000.00	3,975,435.36
MILLEA HOLDINGS INC	0.008	6513126	8766_	600.00	6,431,920.63
MINISTOP CO	0.000	6583851	9946_	425,800.00	5,794,090.91
MITSUBISHI CORP Y5	0.000	6596785	8058_	1,373,000.00	10,571,126.91
MITSUBISHI HVY IND	0.000	6597067	7011_	2,317,000.00	8,943,837.77
MIZUHO HLDGS JPY50000	0.000	6286280	8305_	2,500.00	11,177,050.20
NEPTUNE ORIENT LNS	0.000	6628859	NOL_S	9,999,900.00	7,188,388.82
NEWMONT MINING CORP - CHESS	0.109	6509772	NEM_A	4,000,000.00	5,152,186.37
NIPPON TEL+TEL CP	0.000	6641373	9432_	853.00	5,618,426.94
NISSAN MOTOR CO Y5	0.000	6642860	7201_	940,000.00	4,793,156.74
NORSK HYDRO AS NOK	0.000	4645805	NHY_N	335,000.00	13,392,915.89
NOVARTIS AG CHF 20	0.255	7103065	NOVN_	240,000.00	9,090,390.76
NTT DOCOMO INC	0.000	6129277	9437_	4,336.00	12,509,627.07
OCE NV NLG1	19.303	5446751	OCEN_	1,005,500.00	8,609,223.39
OMRON CORP Y50	0.000	6659428	6645_	665,000.00	9,981,868.32
OUTOKUMPU OYJ A	3.037	4665148	OUT1V	873,125.00	6,871,641.41
P & O STEAM	238.432	0680048	PO/_L	2,400,000.00	8,736,825.39
PECHINEY SER'A 'FR	5.865	4943792	PEC_F	230,000.00	8,243,603.45
PEUGEOT SA FF35	3.764	7103526	UG_FP	142,000.00	4,872,152.27
PHILIPS ELECTRONICS	2.877	5986622	PHIA_	392,876.00	11,968,240.87
REPSOL - YPF, SA	1.751	5669354	REP_S	1,105,000.00	17,582,491.26
RIO TINTO PLC	40.976	0718875	RIO_L	390,000.00	6,717,070.85
ROCHE HLDGS AG GEN	0.193	7110388	ROG_V	120,000.00	10,928,150.50
ROLLS-ROYCE	873.824	0747761	RR/_L	2,500,000.00	3,997,779.05

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAFEVAL EAFE VALUE					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
ROYAL + SUN ALLIAN	255.216	0661689	RSA_L	1,850,050.00	13,251,564.70
SANKYO CO	0.000	6775432	6417_	100,000.00	2,602,041.39
SANKYO CO JPY50	0.000	6775283	4501_	660,000.00	12,851,818.59
SANTOS NPV(NZ)	0.015	6776703	STO_A	1,510,000.00	4,699,820.91
SCHNEIDER ELECTRIC	4.099	4834108	SU_FP	115,000.00	6,097,843.24
SCOT + NEWCASTLE O	27.001	0783969	SCTN_	390,900.00	2,710,593.60
SCOT POWER PLC 0.5	12.878	0690070	SPW_L	1,440,000.00	9,528,829.73
SEKISUI HOUSE Y50	0.000	6793906	1928_	991,000.00	8,622,797.13
SHARP CORP JPY50	0.000	6800602	6753_	803,000.00	10,135,973.23
SIEMENS AG DEM 5.0	2.590	5727973	SIE_G	114,854.00	5,225,011.91
SUN HUNG KAI PROPE	0.000	6859927	16_HK	1,000,000.00	7,014,238.26
SWISS REINSURANCE	0.056	7189816	RUKN_	190,000.00	17,118,666.32
TAKEFUJI CORP	0.000	6876067	8564_	157,000.00	11,416,159.85
TELE DANMARK AS	0.000	5698790	TDC_D	235,000.00	8,919,650.05
TELECOM CORP OF NEW ZEALAND	0.024	6881436	TEL_N	6,875,500.00	15,511,409.05
TELEFONICA SA	3.286	5732524	TEF_S	740,000.00	8,915,677.35
TELEKOM AUSTRIA	0.000	4635088	TKA_A	1,125,000.00	7,244,493.47
TOHOKU ELECTRIC PO	0.000	6895266	9506_	216,400.00	3,122,271.20
TOKYO ELEC POWER Y	0.000	6895404	9501_	150,500.00	3,705,024.74
TOKYO GAS CO Y50	0.000	6895448	9531_	2,076,000.00	5,688,772.18
TOMKINS PLC	109.915	0896265	TOMK_	2,300,000.00	5,234,131.92
TOSTEM INAX HOLDING CORP	0.000	6900212	5938_	510,000.00	7,536,000.61
TOTAL FINA ELF SA	3.726	4905413	FP_FP	78,600.00	8,541,495.12
UBS AG-REG	0.170	7126114	UBSN_	300,000.00	14,144,520.40
UFJ HOLDINGS INC	0.017	6335223	8307_	2,500.00	3,824,583.61
UNICREDITO ITALIAN	4.674	4232445	UC_IM	2,347,600.00	10,428,358.19
UNITED BUSINESS MEDIA PLC	731.077	3022421	UBM_L	1,650,000.00	11,861,208.14
UPM-KYMMENE CORP F	6.865	5051252	UPM1V	225,000.00	6,724,174.97
UTD UTILITIES ORD	211.016	0646233	UU/_L	1,025,000.00	9,423,639.44
VALEO FRF20	3.124	4937579	FR_FP	215,000.00	9,266,302.64
VODAFONE GROUP	49.475	0719210	VOD_L	7,000,000.00	21,362,797.95
VOLVO AB-B	0.000	4937739	VOLVB	300,000.00	4,935,543.90
WEIR GROUP	98.976	0946580	WEIR_	1,750,000.00	6,618,574.77
WMC RESOURCES LTD	0.000	6571469	WMR_A	1,450,000.00	2,947,018.06
Instrument Total	112			152,081,799.10	884,955,172.78
Instrument -INTF INTERNATIONAL FUNDS					
EAFE VALUE	0.000	IL-EAFEVAL		171,372.88	17,137,288.91
Instrument Total	1			171,372.88	17,137,288.91
Portfolio Total	113			152,253,171.99	902,092,461.69
					749,383,056.82

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL Portfolio - I-EAP EMERGING ANALYST POR Instrument - ICOM INTERNATIONAL COMMON STOCKS					
ABSA GROUP ZAR2	0.000	6910794	ASA_S	956,715.00	3,220,807.24
ACCTON TECHNOLOGY CORP	0.000	6005214	2345_	712,950.00	1,369,265.11
ADVANCED INFO SERVICE	0.000	6412591	ADVAN	586,000.00	700,130.65
AFRICAN BANK INVESTMENTS LTD	0.000	6040776	ABL_S	2,069,500.00	1,644,728.10
AKBANK T.A.S.	0.000	4011127	AKBNK	70,000,000.00	239,686.19
AKSIGORTA	0.000	4012078	AKGRT	56,259,132.12	248,000.28
ALFA SA DE CV SER'	0.000	2043423	ALFAA	550,000.00	858,122.79
ALUMINUM CORP OF CHINA (CHALCO)	0.000	6425395	2600_	8,935,700.00	1,557,988.60
AMBEV3	66.463	2361932	AMBV3	3,000,000.00	652,693.05
AMERICA MOVIL SA	0.000	2667470	AMXL_	4,350,000.00	2,422,947.74
ANGLO AMERICAN ORD	0.000	6152972	AGL_S	664,397.00	10,032,948.07
ANGLO AMERICAN PLA	0.000	6761000	AMS_S	83,490.00	2,976,068.33
ANGLOGOLD LTD ORD	0.492	6565655	ANG_S	40,000.00	1,283,065.93
ANTOFAGASTA PLC	21,084.062	0045614	ANTO_	60,000.00	409,451.16
ARACRUZ CELULOSE SA ADR	3.933	2058579	ARA	40,000.00	680,529.18
ASUR ADR	12.851	2639361	ASR	80,000.00	1,188,663.38
ASUSTEK COMPUTER INC	0.000	6051046	54927	674,000.00	1,571,346.17
AU OPTRONICS CORP	0.000	6288190	2409_	650,000.00	384,736.60
AU OPTRONICS CORP - ADR	0.000	2877149	AUO	173,000.00	1,765,896.24
BANCO BRADESCO SA	0.000	2074520	BBDC4	300,000,000.00	1,323,246.08
BANCO SANTANDER ADR	6.548	2136646	SAN	35,000.00	738,024.07
BANGKOK BANK THB10	0.000	6077019	BBL/F	206,700.00	446,722.22
BANGKOK EXPRESSWAY	0.111	6113311	BECL/	177,600.00	85,241.23
BANK LEUMI LE-ISRAEL	0.510	6076425	LUMI_	434,103.00	837,970.58
BANK PEKAO SA ORD	0.001	5473113	PEO_P	7,222.00	135,818.16
BARLOWORLD LIMITED	0.000	6079123	BAW_S	65,000.00	433,163.49
BEC WORLD PCL-FOREIGN	0.000	6078142	BEC/F	50,300.00	301,203.02
BEIJING DATANG POW	0.000	6080716	991_H	2,840,000.00	958,146.69
BENQ CORP	0.052	6054465	2352_	880,000.00	1,027,401.75
BEZEQ ISRAEL TELCM	0.016	6098032	BEZQ_	295,140.00	414,468.07
BHARAT HEAVY ELECTRICALS	0.000	6129523	BHEL_	255,054.00	725,766.69
BIMANTARA CITRA ID	0.000	6100465	BMTR_	231,000.00	149,195.93
BK HAPOLIM BM ILS	0.003	6075808	POLI_	409,137.00	1,050,803.85
BK OF AYUDHYA THB	0.000	6075949	BAY/F	433,000.00	168,425.51
BRASIL TELECOM PART SA	0.797	2292645	BRTP3	100,000,000.00	744,583.72
BRASIL TELECOM PARTICIPACOES S/A	4.478	2292656	BRTP4	15,000,000.00	109,368.98
BRE BANK SA PLN 4.	2.966	4143053	BRE_P	10,000.00	178,906.25
BRILLIANCE CHINA AUTOMOTIVE	0.011	6181482	1114_	6,200,000.00	1,608,552.56
BRITISH AMERICAN TOBACCO BHD	0.390	6752349	ROTH_	185,000.00	1,710,694.54

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP		EMERGING ANALYST POR			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
CATHAY LIFE INSURANCE CO	0.000	6425663	73833	1,120,021.51	1,257,949.87
CEMEX SA PTG CERTS	0.000	2406457	CEMEX	575,000.00	2,722,083.08
CEMIG CIA ENERG MG	0.000	2192712	CMIG4	34,999,999.72	446,244.77
CESKE ENERGETICKE ZAVODY	0.000	5624030	CEZ_C	334,433.00	903,121.37
CESKY TELECOM	0.000	5272569	SPTT_	59,688.00	698,721.59
CHECK POINT SOFTWARE TECH	0.000	2181334	CHKP	85,755.00	3,284,510.51
CHEIL JEDANG CORP	0.001	6189516	0104_	9,000.00	351,695.73
CHINA MOBILE HK LTD HKD 0.1	0.000	6073556	941_H	1,486,000.00	6,306,759.05
CHINA RESOURCES ENTERPRISES	0.000	6972459	291_H	1,120,000.00	1,684,776.78
CHINA RESOURCES LAND	0.000	6193766	1109_	6,100,000.00	680,361.61
CHINA STEEL CORP	0.000	6190950	73840	2,443,193.60	1,189,933.05
CHINA UNICOM	0.000	6263830	762_H	2,044,000.00	3,331,610.70
CHINATRUST FINANCIAL HOLDING CO.	0.000	6527666	2891_	2,175,992.00	1,500,459.54
CIA DE MINAS BUENAVENTURA-B	0.055	2894988	CMB/C	75,000.00	799,325.01
CIA SIDERURGICA NACIONAL ADR	0.000	2220936	SID	55,000.00	701,426.80
CIA TELECOM CHILE-ADR	0.104	2213635	CTC	60,000.00	712,175.33
CIA VALE DO RIO DOCE - ADR	0.000	2857334	RIO	40,000.00	988,277.34
CIPLA LIMITED	0.000	6099972	CIPLA	19,247.00	393,794.52
COFCO INTERNATIONAL LTD.	0.000	6105738	506_H	2,500,000.00	665,158.23
COMMERCIAL INTERNATIONAL BANK	0.000	6243898	CMIB_	66,176.00	566,048.93
COMPAL ELECTRONICS	0.000	6225744	2324_	2,034,000.00	2,017,280.70
COMPANHIA DE BEBIDAS ADR	1.542	2634797	ABV	90,000.00	1,777,769.34
CONSORCIO ARA S.A.	0.000	2209731	ARA*_	350,000.00	495,457.39
COPEL ADR	3.558	2209656	ELP	255,000.00	1,532,220.28
COSCO PACIFIC LIMITED	0.000	6354251	1199_	1,076,000.00	785,848.95
DELTA ELECTRONICS INC	0.000	6260734	2308_	1,167,852.99	1,843,987.38
DELTA ELECTRONICS THAI-FORGN	0.279	6418919	DELTA	228,000.00	164,871.49
DIMENSION DATA HLDGS PLC	0.000	6264639	DDT_S	1,800,000.00	1,775,802.57
DISTRIBUCION Y SERVICIO-ADR	0.700	2111513	DYS	60,000.00	750,513.09
DOCTOR REDDY'S LAB - ADR	0.258	2748881	RDY	18,000.00	305,719.20
DR REDDY'S LABORATORIES	0.000	6410959	DRRD_	19,064.00	358,068.06
ECI TELECOM ORD IL	9.852	2310150	ECIL	29,113.00	240,248.99
ELECTRICITY GENRTG	0.154	6304643	EGCOM	86,500.00	120,506.81
EMBOTELLADORA ANDINA-ADR A	2.149	2299765	AKO/A	40,000.00	498,552.83
EMBRAER-EMPRESA ADR	7.295	2611916	ERJ	45,000.00	859,078.27
EMPRESAS CMPC S.A.	0.000	2196015	CMPC_	60,000.00	521,144.00
EMPRESAS NACIONAL ADR	0.390	2311131	EOC	65,000.00	700,676.96
FOMENTO ECON MEXIC	0.000	2242059	FEMSA	500,000.00	1,588,226.27
FORD OTOMOTIV SAN	0.000	4663562	PROTO	12,190,753.00	281,104.04

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP		EMERGING ANALYST POR			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
FORMOSA CHEM & FIBRE	0.001	6348715	1326_	742,000.00	533,008.74
GEDEON RICHTER RT	0.000	4042387	RICHT	25,312.00	1,443,200.88
GENTING BERHAD	0.000	6366676	GENT_	640,097.00	1,493,497.90
GIGABYTE TECHNOLOGY CO.	0.000	6129181	2376_	592,825.00	1,152,730.79
GOLD FIELDS LIMITE	0.000	6280215	GFI_S	150,000.00	1,765,365.79
GPO FINANCIERO BBV	0.000	2968786	GFBBB	2,250,000.00	1,816,507.11
GRUPO TELEVISIA SA	0.000	2380108	TLEVI	800,000.00	1,431,666.76
GUJARAT AMBUJA CEMENTS LTD	0.000	6100119	YGAMB	65,534.00	261,181.33
HACI OMER SABANCI HOLDING	0.000	5268568	SAHOL	97,909,737.00	281,185.35
HANA MICROELECTRNC	0.112	6290292	HANA/	35,300.00	65,323.33
HINDUSTAN LEVER	0.000	6261674	HLVR_	322,938.00	1,302,731.29
HINDUSTAN PETROLEUM CORP	0.000	6100476	HPCL_	51,000.00	288,356.05
HOUSING DEVELOPMENT FINANCE	0.000	6171900	HDFC_	77,538.00	554,173.70
HUANENG POWER INTL INC-H	0.615	6099671	902_H	916,393.00	527,653.60
HYUNDAI MARINE AND FIRE INS. CO	0.005	6451077	0145_	10,000.00	250,417.89
HYUNDAI MOTOR CO K	0.000	6451055	0538_	113,616.00	2,265,597.11
ICICI BANK LTD	0.000	6100368	ICICI	156,000.00	449,223.08
IDB HOLDING CORP O	0.000	6456726	IDBH_	50,790.00	1,321,928.63
IJM CORP BERHAD	0.000	6455217	IJM_M	886,289.00	842,786.13
IMPALA PLATINUM HL	0.000	6457804	IMP_S	56,672.00	2,680,352.24
IND FIN CORP THAI	0.000	6458830	IFCT/	271,900.00	122,464.49
INFOSYS TECHNOLOGIES LTD	0.000	6205122	INFO_	16,954.00	1,202,058.19
INVENTEC CO LTD	0.130	6459930	2356_	1,500,000.00	935,488.20
IOI CORPORATION BERHAD	0.711	6464514	IOI_M	1,103,180.00	830,570.67
ISRAEL CORP ORD SH	0.000	6889678	ILCO_	6,048.00	654,832.37
JIANGXI COPPER COMPANY LTD-H	0.000	6000305	358_H	3,837,000.00	382,666.88
JSC MMC NORILSK ADR	2.967	2768243	NILSY	35,000.00	703,000.00
JSC NORILSK NICEL	113.747	7131431	GMKN\$	40,000.00	751,500.00
KGHM POLSKA MIEDZ	0.000	5263251	KGH_P	153,768.00	687,474.85
KOC HOLDING	0.000	4491484	KCHOL	20,612,954.00	231,603.92
KOOKMIN BANK KRW50	0.000	6419365	6000_	115,572.85	2,514,879.41
KOOKMIN CREDIT CARD	0.000	6263799	3115_	39,743.00	1,106,231.00
KOOR INDS ORD ILS0	1.306	6481698	KOR_I	781.00	16,755.80
KOREA ELEC POWER K	0.000	6495730	1576_	251,177.00	4,598,400.29
KOREA TELECOM FREETEL	0.000	6201421	3239_	51,395.00	1,302,876.36
LARSEN & TOUBRO LIMITED	0.000	6100164	LT_IN	45,251.00	171,603.24
LARSEN + TOUBRO GDR	3.372	4544344	LTO_L	38,000.00	430,350.00
LG CABLE +MCHY KSW	0.007	6375780	0626_	240,000.00	2,299,673.70
LUKOIL HLDGS SPND	2.571	2537432	LUKOY	27,298.00	1,557,075.41

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP		EMERGING ANALYST POR			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
MAGYAR OLAJ-ES GAZIPARE RESZVENYTAR	0.000	4742494	MOL_H	79,068.00	1,254,124.72
MAHANAGAR TELEPHONE NIGAM	0.000	6117807	ZMTNL	80,000.00	229,101.19
MALAKOFF BERHAD	0.000	6555924	MAL_M	1,064,505.00	867,507.29
MALAYAN BANKING BERHAD	0.426	6556325	MAY_M	380,000.00	864,207.90
MALAYSIA INTL SHIPPING-FRGN	0.020	6558031	MISF_	560,832.00	1,010,388.19
MALAYSIAN PACIFIC INDUSTRIES	0.000	6556693	MPI_M	155,046.00	502,757.62
MATAV RT	0.000	4577469	MATAV	221,127.00	994,596.04
MAXIS COMMUNICATIONS BHD	0.000	6530523	MAXIS	530,000.00	683,211.84
MIGROS TRL1000	0.000	4593034	MIGRS	8,746,008.00	103,362.05
MOBILE TELESYSTEMS ADR	0.350	2603225	MBT	39,581.00	1,135,361.50
MOBINIL-EGYPTIAN MOBILE SERV	0.000	6103925	EMPN_	43,776.00	644,486.18
MOSENERGO	63.694	5467031	MSNG\$	37,154,332.00	1,392,278.74
MTN GROUP LIMITED	0.000	6563206	MTN_S	1,500,000.00	1,541,695.38
NATIONAL FINANCE T	0.000	6625560	NFS/F	310,900.00	105,293.40
NATIONAL PETROCHEMICAL-FOREI	0.174	6627298	NPC/F	41,700.00	37,146.39
NEDCOR R1	0.000	6628008	NED_S	65,557.00	1,050,297.27
NIEN HSING TEXTILE CO LTD	0.000	6591928	1451_	2,284,400.00	1,757,756.71
OLD MUTUAL	0.000	6155131	OML_S	1,144,379.00	1,728,890.86
ORASCOM CONSTRUCTIONS INDUS	0.007	6146975	ORCI_	18,977.84	127,405.05
ORBIS PLN2	0.000	5349173	ORB_P	73,089.00	379,177.22
OTP BANK	0.000	7320154	OTP_H	100,000.00	483,782.02
PALMCO HOLDINGS	0.256	6668446	PAL_M	45,965.00	28,868.20
PETROCHINA CO	0.127	6226576	857_H	10,802,000.00	2,356,402.33
PETROLEO BRASILEIRO ADR	3.079	2616580	PBR	135,000.00	3,590,053.15
PETROLEO BRASILEIRO S.A.-ADR	3.432	2683410	PBR.A	175,000.00	4,179,747.03
PHOENIXTEC POWER	0.000	6685508	2411_	3,000,000.00	1,990,825.12
POHANG IRON+STEEL	0.000	6693233	0549_	43,989.00	3,845,825.88
POLSKI KONCERN NAFTOWY ORLEN	0.012	5810066	PKN_P	290,385.00	1,381,768.20
POSCO	1.738	2692795	PKX	35,660.00	731,743.20
PRESIDENT CHAIN STORE CORP	0.000	6704986	2912_	597,210.80	1,008,901.20
PT ANEKA TAMBANG TBK	0.001	6053859	ANTM_	391,375.00	31,438.87
PT ASTRA INTERNATIONAL INC	0.000	6291712	ASII_	641,000.00	395,539.44
PT BANK PAN INDONESIA	0.000	6545248	PNBN_	3,377,500.00	64,223.17
PT BHAKTI INVESTAMA	0.000	6211516	BHIT_	527,500.00	39,499.81
PT INDOFOOD SUKSES MAK	0.000	6283979	INDF_	2,341,000.00	255,621.95
PT KALBE FARMA IDR	0.000	6173229	KLBF_	2,436,500.00	120,127.67
PT MAKINDO TBK	0.000	6095215	MKDO_	241,500.00	91,552.94
PT MATAHARI PUTRA PRIMA	0.000	6291701	MPPA_	613,500.00	111,005.26
PT RAMAYANA LESTARI SENTOSA	0.000	6328502	RALS_	357,500.00	15,512.42

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP		EMERGING ANALYST POR			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
PT TELEKOMUNIKASI	0.000	6291745 TLKM_	2,577,000.00	1,590,179.60	
PTT EXPLORATION & PROD-FOR	0.154	6290333 PTTEP	152,600.00	458,410.74	
PUBLIC BANK BHD	0.000	6707093 PBKF_	2,416,281.25	1,326,303.01	
RANBAXY LABORATORIES LTD	0.022	6101071 RBXY_	31,081.60	261,170.88	
RELIANCE INDS-SPONS GDR 144A	1.369	2730598 RIGD_	41,689.00	718,723.78	
RELIANCE INDUSTRIES	0.000	6099626 RIL_I	198,510.00	1,234,322.13	
SAMSUNG DISP DEVCS	0.003	6771645 0640_	24,623.00	1,189,003.49	
SAMSUNG ELECTRONIC	0.000	6771720 0593_	63,922.00	10,905,838.79	
SAMSUNG FIRE + MAR	0.000	6155250 0081_	56,308.00	1,748,606.96	
SAMSUNG HEAVY INDUSTRIES	0.000	6772217 1014_	411,154.00	1,254,385.69	
SASOL NPV	0.058	6777450 SOL_S	92,859.00	817,562.23	
SATYAM COMPUTER SERVICES	0.000	6241858 SCS_I	123,240.00	306,671.92	
SEMEN GRESIK(PERS)	0.000	6795236 SMGR_	151,500.00	168,584.26	
SHINHAN FINANCIAL GROUP LTD	0.000	6397502 5555_	155,109.00	1,474,387.82	
SIAM CEMENT CO THB	0.000	6806796 SCC/F	15,300.00	300,186.96	
SIAM CITY CEMENT T	0.108	6806387 SCCC/	58,500.00	198,628.34	
SIAM COMMERCIAL BK	0.000	6889935 SCB/F	1,007,700.00	915,760.88	
SIAM MAKRO PUBLIC CO-FOREIGN	0.232	6798796 MAKRO	24,600.00	30,081.79	
SIME DARBY BERHAD	0.084	6808769 SDY_M	976,068.00	1,082,945.74	
SINOPAC HOLDINGS	0.000	6525875 2890_	3,909,392.31	1,547,910.30	
SK TELECOM CO LTD	0.000	6224871 1767_	24,251.00	4,031,806.24	
SK TELECOM CO LTD-ADR	0.281	2495648 SKM_	58,290.00	1,130,243.10	
SOCIEDAD MINERA EL BOCAL	0.000	2595065 SMBC_	425.00	425.00	
SOCIEDAD QUIMICA ADR	1.889	2771122 SQM_	17,000.00	335,041.16	
SOUTH AFRICAN BREWERIES	0.000	6145240 SAB_S	48,000.00	324,012.69	
STANDARD BANK	0.000	6108005 SBK_S	1,090,277.00	3,454,197.89	
STATE BK OF INDIA GDR	1.509	5131091 SBID_	22,000.00	160,600.00	
SUEZ CEMENT	0.000	6868622 SZCT_	13,744.00	121,837.23	
SUN PHARMACEUTICAL INDUSTRIES	0.000	6101134 SUNP_	7,000.00	87,109.84	
SURGUTNEFTEGAZ ADR	0.251	2810144 SGTZY	162,894.00	2,137,827.10	
SURGUTNEFTEGAZ-\$US	9.442	4851732 SNGS\$	1,179,745.00	368,781.79	
T IS BANKASI SER'C	0.000	4869939 ISCTR	61,191,638.00	373,166.22	
T.GARANTI BANASI T	0.000	4361617 GARAN	84,834,054.24	158,215.50	
TAIWAN CELLULAR CORP	0.000	6290496 3045_	1,710,030.00	1,873,054.85	
TAIWAN SEMICONDUCTOR MANUFACTURING	0.000	6889106 27933	2,408,420.00	4,219,531.03	
TANJONG PLC	0.000	6872526 TJN_M	490,377.00	845,273.95	
TATA ENGINEERING & LOCOMOT	0.000	6101509 TELCO	140,000.00	207,183.72	
TELE NORTE LESTE PART	0.050	2292719 TNLP3	160,000,000.00	1,959,950.23	
TELE NORTE LESTE PART ADR	3.945	2297930 TNE_	75,000.00	889,171.86	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP		EMERGING ANALYST POR			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
TELECENTRO OESTE CELULAR ADR	2.000	2298018 TRO	200,000.00	1,482,429.03	
TELECOMASIA THBH10	0.000	6877071 TA/F_	752,300.00	658,282.89	
TELEFONOS DE MEXIC	0.000	2881689 TELME	2,550,000.00	4,228,790.27	
TELEFONOS DE MEXICO SA-SER A	0.321	2881731 TELME	900,000.00	1,043,942.16	
TELEKOMUNIKAYA POL	0.000	5552551 TPS_P	189,186.00	813,257.02	
TELEMIG CELULAR - ADR	3.432	2297996 TMB	35,000.00	710,177.38	
TEMPO SCAN PACIFIC TBK/PT	0.001	6881953 TSPC_	90,000.00	78,752.44	
TENARIS SA	0.000	2172402 TS_AF	215,121.00	426,857.89	
TEVA PHARMA IND IL	0.004	6882172 TEVA_	75,180.00	1,471,042.60	
TEVA PHARMACEUTICAL INDUSTRIES ADR	0.388	2883878 TEVA	22,698.00	676,114.10	
THAI FARMERS BANK	0.000	6888794 TFB/F	467,800.00	566,602.38	
THAI UNION FROZEN PROD-FOREI	0.168	6422716 TUF/F	269,130.00	77,746.71	
TOFAS OTOMOBIL FAB	0.000	4894210 TOASO	91,354,000.00	279,573.12	
TRAVELSKY TECHNOLOGY	0.007	6321954 696_H	834,000.00	519,339.50	
TUPRAS-TURKIYE PETROL RAFINE	0.000	4907572 TUPRS	31,704,430.20	390,751.59	
UNI-PRESIDENT ENTERPRISES	0.000	6700393 1216_	2,494,034.80	1,034,817.41	
UNIBANCO - SPONSORED GDR	7.305	2000815 UBB	70,000.00	1,303,571.98	
UNIFIED ENERGY SYSTEMS	23.273	4889335 EESR\$	7,675,000.00	1,112,784.25	
UNIPETROL	0.000	5297294 UNIP_	224,928.00	335,726.15	
UNITED MICROELECTRONICS	0.000	6916628 73850	2,783,402.50	3,427,354.31	
VIMPEL COMMUNICATIONS ADR	0.000	2943675 VIP	24,500.00	572,300.18	
VOTORANTIM CELULOSE - ADR	2.676	2696560 VCP	57,500.00	855,029.65	
WALMEX V	0.011	2135212 WALME	750,000.00	1,878,439.75	
WIPRO	0.001	6206051 WPRO_	13,801.00	280,601.14	
YANZHOU COAL MINIG	0.413	6109893 1171_	1,700,000.00	567,102.38	
YIZHENG CHEM FIBRE	0.251	6984669 1033_	5,376,000.00	1,299,908.78	
YUKOS - \$US	105.159	5110863 YUKO\$	33,060.00	117,029.90	
Instrument Total	222		1,344,787,508.35	246,929,584.18	
Instrument -INTF INTERNATIONAL FUNDS					
EMERGING ANALYST-LIQUIDITY RESERVES	0.000	IL-EAP	59,904.46	5,990,446.12	
Instrument Total	1		59,904.46	5,990,446.12	
Portfolio Total	223		1,344,847,412.81	252,920,030.30	242,605,289.92

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN		INTERNAL EAFE TOPDOW			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
AEGON NV	7.103	5927375 AGN_N	17,812.00	715,190.56	
ALLIANZ AG NPV(REG	1.833	5231485 ALV_G	9,500.00	2,586,325.08	
ALLIED IRISH BANKS	3.872	0019783 ALBK_	497,464.00	5,023,169.33	
ASSIC GENERALI SPA	1.499	4056719 G_IM	22,275.00	572,623.94	
ASTRAZENECA GBP 0.	88.338	0989529 AZN_L	65,334.00	2,428,919.26	
BARCLAYS PLC ORD G	7.108	3134865 BARC_	256,040.00	1,614,543.87	
BAYER AG COM NPV	4.721	5069211 BAY_G	25,500.00	1,062,326.04	
BNP PARIBAS	3.242	7309681 BNP_F	24,624.00	885,754.62	
BOEHLER-UDDEHOLM A	6.419	4121305 BOEH_	15,000.00	625,738.19	
BP AMOCO	6.032	0798059 BP/_L	742,115.00	5,507,129.66	
BT GROUP	4.953	3091357 BT/A_	200,304.00	1,608,236.05	
BWT AG(BENCKISER W	2.392	4119054 BWTA_	22,600.00	678,556.42	
CANON INC JPY50	0.005	6172323 7751_	65,000.00	1,728,924.45	
CAPITALAND LIMITED	0.898	6309303 CAPL_	631,469.00	896,190.79	
CARLSBERG A/S	0.226	4169219 CARLB	7,400.00	295,775.97	
CARREFOUR EUR 2.5	1.384	5641567 CA_FP	16,848.00	964,330.49	
CHARTERED SEMICONDUCTOR	0.000	6180917 CSM_S	301,834.00	755,413.30	
CHEUNG KONG(HLDGS)	0.000	6190273 I_HK	62,000.00	682,926.32	
CIA VALE DO RIO DO	0.000	9993145 VALE_	8,684.00	0.00	
CITY DEVELOPMENTS	0.639	6197928 CIT_S	407,300.00	1,833,354.29	
CREDIT SUISSE GROUP	2.411	7171589 CSGN_	20,883.00	949,566.60	
CRH	2.239	0182704 CRH_I	250,583.00	3,371,008.76	
D/S 1912-B	0.085	4248754 D1912	131.00	1,275,114.80	
D/S SVENDBORG-B	0.088	4253048 DSVEN	89.00	1,249,953.17	
DAIMLERCHRYSLER AG	4.578	5529027 DCX_G	25,500.00	1,770,876.93	
DANISCO A/S	0.352	4155586 DCO_D	14,200.00	601,763.75	
DANSKE BANK	0.573	4588825 DANSK	126,000.00	1,414,017.79	
DBS GROUP HOLDINGS	0.907	6175203 DBS_S	491,359.00	3,736,406.99	
DELHAIZE-LE LION N	6.395	4262118 DELB_	26,089.00	1,518,024.11	
DEN NORSKE BANK NO	1.063	4263304 DNB_N	187,000.00	811,223.34	
DEUTSCHE BANK AG O	3.107	5750355 DBK_G	10,500.00	665,174.76	
DEUTSCHE TELEKOM D	3.177	5842359 DTE_G	63,300.00	2,908,340.22	
DIAGEO ORD GBP 28.	5.723	0237400 DGE_L	84,362.00	846,695.96	
E.ON AG	5.051	4942904 EOA_G	22,400.00	1,205,422.74	
EAST JAPAN RAILWAY	0.011	6298542 9020_	309.00	1,679,776.91	
ELECTRABEL ORD NPV	4.759	4294791 ELEB_	24,800.00	6,202,914.71	
ENI SPA	6.001	7145056 ENI_I	64,500.00	747,769.60	
ERSTE BANK DER OESTER SPARK	2.028	5289837 DESC_	42,400.00	2,273,847.93	
FLUGHAFEN WIEN AG	29.059	4359690 FLUG_	19,601.00	757,238.63	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN		INTERNAL EAFE TOPDOW			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
FORTIS	5.773	7266139	FORB_	298,487.00	8,566,101.60
GKN ORSH 0.5GBP	8.820	3064650	GKN_L	42,431.00	453,733.72
GLAXOSMITHKLINE	5.267	0925288	GSK_L	230,279.00	5,296,791.48
GPE BRUX LAMBERT	2.662	7097328	GBL_B	52,956.00	2,446,772.54
GROUP DANONE ORD	1.686	5981810	BN_FP	5,831.00	747,235.07
HANG SENG BANK HK	0.757	6408374	11_HK	33,800.00	421,926.71
HAW PAW CORP LTD S	2.653	6415523	HPAR_	17,159.00	33,668.22
HITACHI Y50	0.000	6429104	6501_	380,000.00	3,640,545.01
HONDA MOTOR CO COM	0.006	6435145	7267_	92,600.00	3,134,644.60
HONG KONG ELECTRIC HKD1	0.000	6435327	6_HK	122,000.00	390,526.60
HSBC HOLDINGS ORD	11.724	0540528	HSBA_	330,611.00	3,298,820.82
HUTCHISON WHAMPOA	0.454	6448068	13_HK	68,000.00	655,574.26
INDEPENDENT NEWS & MEDIA	6.173	0461481	INWS_	266,112.00	1,021,733.98
ING GROEP NV NLG1	6.685	7154182	INGA_	35,265.00	1,164,320.52
INTERBREW	1.026	4755317	INTB_	78,059.00	2,601,360.43
IRISH LIFE & PERMANENT	4.713	0467865	IPM_I	133,281.00	1,261,382.00
ISS INTERNATIONAL	0.000	5952816	ISS_D	8,100.00	458,963.13
KBC BANKVERZEKERIN	3.832	4497749	KBC_B	124,533.00	6,118,670.93
KEPPEL CORP ORD SG	1.887	6490263	KEP_S	268,100.00	592,651.92
KERRY GROUP PLC-A	0.877	0490656	KYG_I	74,102.00	932,857.58
L'OREAL FRF10	0.781	4057808	OR_FP	9,268.00	447,798.63
LLOYDS TSB GROUP O	12.272	0870612	LLOY_	179,923.00	1,950,096.13
MATSUSHITA ELC IND	0.000	6572707	6752_	233,000.00	4,870,895.67
MAYR-MELNHOF KARTO	2.679	4563640	MAYR_	15,900.00	761,315.45
MITSUBISHI TOKYO F JPY50000	0.005	6335171	8306_	434.00	6,402,421.75
MIZUHO HLDGS JPY50000	0.000	6286280	8305_	536.00	5,364,704.60
MUNCHENER RUCKVS	1.151	5294121	MUV2_	3,100.00	650,776.30
NESTLE SA CHF	1.580	7123870	NESN_	10,718.00	1,887,967.69
NIPPON TEL+TEL CP	0.000	6641373	9432_	267.00	2,530,596.42
NOKIA(AB)OY EUR0.2	1.962	5902941	NOK1V	1,183,976.00	16,472,410.26
NOMURA HOLDINGS, INC.	0.009	6643108	8604_	221,000.00	4,149,560.04
NORSK HYDRO AS NOK	0.000	4645805	NHY_N	63,980.00	2,710,407.14
NORSKE SKOGINDUSTRIER ASA	0.884	7070396	NSG_N	26,435.00	400,663.30
NOVARTIS AG CHF 20	0.185	7103065	NOVN_	76,799.00	2,812,071.77
NOVO NORDISK A/S-B	0.231	7077524	NOVOB	118,285.00	2,833,243.79
NOVOZYMES A/S-B	0.190	4658535	NZYMB	15,000.00	175,584.54
NTT DOCOMO INC	0.000	6129277	9437_	1,945.00	7,521,209.48
OEST ELEKTRIZITATS	1.616	4661607	OEEW_	35,600.00	4,788,089.02
OMV AG AUSH100	4.821	4651459	OMV_A	47,500.00	4,069,913.60

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN		INTERNAL EAFE TOPDOW			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
ORCLA ASA NWKR 6.2	0.397	5459715	ORK_N	52,600.00	952,173.87
OVERSEAS CHINESE BANKING CORP	0.620	6663689	OCBC_	422,460.00	2,866,072.25
PHILIPS ELECTRONICS	3.019	5986622	PHIA_	29,037.00	983,978.14
RHONE POULENC ORD	1.174	4736817	AVE_F	14,561.00	865,048.29
ROCHE HLDGS AG GEN	0.139	7110388	ROG_V	22,050.00	2,067,390.63
ROYAL BK SCOT GBP	4.327	0754783	RBOS_	63,016.00	983,361.38
ROYAL DUTCH PETROL	4.202	5202704	RDA_N	33,515.00	2,032,768.04
SAMPO-LEONIA INSURANCE COMPANY PLC	11.390	5226038	SAMAS	85,250.00	558,810.28
SANOFI SYNTHELABO	1.188	5671735	SAN_F	9,974.00	323,776.87
SAP AG NPV(SWISS C	0.814	4846288	SAP_G	8,100.00	1,048,448.22
SHELL TRANSPORTATION & TRADING	5.903	0803414	SHEL_	216,000.00	1,770,024.78
SIEMENS AG DEM 5.0	2.718	5727973	SIE_G	18,300.00	983,600.85
SINGAPORE AIRLINES	0.586	6811734	SIA_S	473,300.00	3,565,994.70
SINGAPORE PRESS HO	1.827	6133966	SPH_S	177,200.00	2,279,492.05
SINGAPORE TECH ENG	3.829	6043214	STE_S	1,012,800.00	1,345,856.07
SINGAPORE TELECOMM	1.609	6810753	ST_SP	2,684,300.00	3,091,122.22
SOLVAY SA NPV	2.715	4821100	SOLB_	34,831.00	2,068,895.15
SONY CORP JPY50	0.004	6821506	6758_	74,100.00	3,435,310.77
STORA ENSO OY J-R	4.930	5072673	STERV	84,800.00	1,018,910.48
STOREBRAND ASA NOK	0.611	4852832	STB_N	66,600.00	474,394.54
SUEZ EUR	4.504	7118047	SZE_F	15,240.00	472,543.18
SUMITOMO MITSUI FINANCIAL	0.000	6563024	8316_	488.00	6,252,504.09
SUN HUNG KAI PROPE	0.000	6859927	16_HK	68,000.00	636,214.67
SWISS REINSURANCE	0.041	7189816	RUKN_	5,502.00	500,455.81
SWISSCOM AG CHF25(	3.432	5533976	SCMN_	1,673.00	570,682.49
TAKEDA CHEM INDS J	0.010	6870445	4502_	96,000.00	3,510,375.03
TELE DANMARK AS	0.000	5698790	TDC_D	31,100.00	1,896,301.90
TELECOM ITALIA MOBILE	5.548	4876746	TIM_I	92,500.00	319,167.23
TELECOM ITALIA SPA	4.499	5297506	95210	66,100.00	733,029.61
TELENOR ASA	0.027	4732495	TEL_N	421,098.00	1,798,238.68
TELIASONERA	0.070	5978384	TLSN_	463,148.00	7,932,289.27
TESCO PLC	4.978	0884709	TSCO_	310,301.00	885,740.68
TI AUTOMOTIVE LTD	0.000	3067529	6525Z	29,590.00	0.00
TIETOENATOR CORP OYJ	8.469	5479702	TIE1V	46,010.00	1,366,746.04
TOKYO ELEC POWER Y	0.000	6895404	9501_	116,500.00	2,746,241.65
TOMRA SYSTEMS ASA	0.064	4730875	TOM_N	42,750.00	673,127.39
TOTAL FINA ELF SA	3.910	4905413	FP_FP	17,456.00	1,688,951.89
TOYOTA MOTOR CORP	0.008	6900643	7203_	287,700.00	8,454,596.09
UBS AG-REG	0.089	7126114	UBSN_	47,773.00	2,224,757.63

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN		INTERNAL EAFE TOPDOW			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
UCB ORD BEF	1.993	5596991 UCB_B	60,388.00	2,311,054.53	
UNICREDITO ITALIAN	4.904	4232445 UC_IM	122,000.00	543,558.29	
UNILEVER NV CERT.	2.885	5640898 UNA_N	10,966.00	640,093.17	
UNITED OVERSEAS BA	1.954	6916781 UOB_S	419,726.00	2,765,689.84	
UPM-KYMMENE CORP F	7.559	5051252 UPM1V	66,980.00	1,812,224.32	
VA TECHNOLOGIE AG	3.384	4921635 VATC_	18,900.00	1,068,056.72	
VESTAS WIND SYSTEMS A/S	0.300	5964651 VWS_D	20,000.00	619,920.48	
VIVENDI UNIVERSAL EUR	6.818	4834777 EX_FP	11,615.00	481,942.91	
VODAFONE GROUP	79.645	0719210 VOD_L	2,350,520.00	7,997,857.34	
WIENERBERGER BAUST	3.714	5699373 WIE_A	137,300.00	2,946,133.26	
ZURICH FINANCIAL SERVICES CHF10	4.486	5983816 ZURN_	3,287.00	1,579,272.57	
Instrument Total	128		20,741,886.00	276,631,769.37	
Instrument -INTF		INTERNATIONAL FUNDS			
PANAGORA - LQR	0.000	IL-PAN	44,046.72	4,404,672.69	
Instrument Total	1		44,046.72	4,404,672.69	
Portfolio Total	129		20,785,932.72	281,036,442.06	215,952,491.31

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-SCHR	SCHRODER CAPITAL			
	Instrument -	ICOM	INTERNATIONAL COMMON STOCKS			
PEREGRINE LARSON WARRANTS		0.000	9915778 99157	2,410.00	18,844.76	
Instrument Total	1			2,410.00	18,844.76	
	Instrument -INTF		INTERNATIONAL FUNDS			
SCHRODER CAPITAL - LQR		0.000	IL-SCH	0.01	1.59	
Instrument Total	1			0.01	1.59	
Portfolio Total	2			2,410.01	18,846.35	0.00
Group Total	1,084			9,948,519,459.58	9,954,861,092.03	8,937,661,525.09
Grand Total	7,311			44,908,370,434.40	44,892,482,334.12	43,825,065,184.78