

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - LIQUIDITY RESERVES									
Portfolio - LQR LIQUIDITY RESERVE									
Instrument - CP COMMERCIAL PAPER (DISCOUNT)									
AMERICAN GENERAL	0.0000	1.890	02635SA49			01/04/2002	15,000,000.00	14,997,650.00	14,997,650.00
CARGIL INC	0.0000	1.748	14178MA32			01/03/2002	15,000,000.00	14,998,550.00	14,998,550.00
CARGIL INC	0.0000	1.748	14178MA40			01/04/2002	26,000,000.00	25,996,230.00	25,996,230.00
CARGILL INC.	0.0000	2.091	14178MA24			01/02/2002	19,000,000.00	18,998,902.22	18,998,902.22
CHEVRONTEXACO CORP	0.0000	1.859	1667T1A27			01/02/2002	27,000,000.00	26,998,612.50	26,998,612.50
CHEVRONTEXACO CORP.	0.0000	1.758	1667T1A20			01/18/2002	33,000,000.00	32,972,729.17	32,972,729.17
COCA COLA CO.	0.0000	1.809	19121EA78			01/07/2002	35,000,000.00	34,989,500.00	34,989,500.00
COCA-COLA CO.	0.0000	1.758	19121EAH6			01/17/2002	15,000,000.00	14,988,333.34	14,988,333.34
DUKE POWER COMPANY	0.0000	1.879	26440BA73			01/07/2002	16,833,000.00	16,827,753.71	16,827,753.71
EMERSON ELECTRIC	0.0000	1.717	29101BA28			01/02/2002	34,000,000.00	33,998,385.00	33,998,385.00
EXXON CORP	0.0000	1.758	30230WA24			01/02/2002	50,000,000.00	49,997,569.44	49,997,569.44
EXXON CORP	0.0000	1.758	30230WA32			01/03/2002	25,000,000.00	24,997,569.44	24,997,569.44
GANNETT INC	0.0000	1.859	36473MA45			01/04/2002	26,000,000.00	25,995,991.67	25,995,991.67
GANNETT INC	0.0000	1.859	36473KA72			01/07/2002	25,000,000.00	24,992,291.67	24,992,291.67
GE CAPITAL CORP.	0.0000	1.930	36959JA94			01/09/2002	40,000,000.00	39,982,933.34	39,982,933.34
GE CAPITAL CORP.	0.0000	1.920	36959JAA1			01/10/2002	35,000,000.00	34,983,287.50	34,983,287.50
GOLDMAN SACHS & CO.	0.0000	1.859	38142UAE2			01/14/2002	40,000,000.00	39,973,277.78	39,973,277.78
GOLDMAN SACHS GROUP	0.0000	1.758	38142UA36			01/03/2002	25,000,000.00	24,997,569.44	24,997,569.44
INTERNATIONAL BUSINESS MACHS C	0.0000	1.829	44922BA24			01/02/2002	29,000,000.00	28,998,533.89	28,998,533.89
KOCH INDUSTRIES	0.0000	1.859	50000BA83			01/08/2002	32,000,000.00	31,988,488.89	31,988,488.89
MAY DEPT STORES CO	0.0000	1.879	57778BA39			01/03/2002	30,000,000.00	29,996,883.33	29,996,883.33
MORGAN STANLEY DEAN WITTER	0.0000	1.910	61745BA80			01/08/2002	20,000,000.00	19,992,611.11	19,992,611.11
NATIONAL CITY CORP	0.0000	1.869	63541KA25			01/02/2002	25,000,000.00	24,998,708.33	24,998,708.33
NESTLES CAPITAL CORP.	0.0000	1.839	64105HAB8			01/11/2002	19,000,000.00	18,990,341.66	18,990,341.66
NIKE INC.	0.0000	1.860	6541D3A97			01/09/2002	27,500,000.00	27,488,694.44	27,488,694.44
NIKE INC.	0.0000	1.859	6541D3AE6			01/14/2002	3,000,000.00	2,997,995.83	2,997,995.83
TOYOTA MOTOR CREDIT	0.0000	1.839	8923E3AF0			01/15/2002	25,000,000.00	24,982,208.33	24,982,208.33
TYCO INTERNATIONAL	0.0000	1.789	9021A1A29			01/02/2002	15,000,000.00	14,999,258.33	14,999,258.33
UNITED PARCEL SERVICE	0.0000	1.789	91130UAB1			01/11/2002	22,000,000.00	21,989,122.22	21,989,122.22
UNITED PARCEL SERVICE	0.0000	1.779	91130UAG0			01/16/2002	40,000,000.00	39,970,500.00	39,970,500.00
UNITED PARCEL SERVICE	0.0000	1.778	91130UA21			01/02/2002	11,000,000.00	10,999,459.17	10,999,459.17
US TREASURY	0.0000	1.681	912795JK8			03/14/2002	5,000,000.00	4,983,159.69	4,983,159.69
USAA CAPITAL CORP.	0.0000	1.859	90328BAA9			01/10/2002	35,000,000.00	34,983,812.50	34,983,812.50
USAA CAPITAL CORP.	0.0000	1.960	90328BA43			01/04/2002	17,000,000.00	16,997,237.50	16,997,237.50
WELLS FARGO CO.	0.0000	1.869	9497F1A83			01/08/2002	35,000,000.00	34,987,341.67	34,987,341.67
Instrument Total	35						892,333,000.00	892,031,493.11	892,031,493.11
Instrument -FUTURES5 FUTURES EXPOSURE									
S&P FUTURES INDEX 03/02	0.0000	0.000	CD:SP02H0			00/00/0000	-500.00	-142,843,750.00	-143,650,000.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - LIQUIDITY RESERVES									
Portfolio - LQR LIQUIDITY RESERVE									
Instrument - FUTURES5 FUTURES EXPOSURE									
Instrument Total	1						-500.00	-142,843,750.00	-143,650,000.00
Instrument -ISR STATE OF ISRAEL BONDS									
STATE OF ISRAEL BOND	NR	8.5000	7.506	CAEL02		S 06/01/2004	5,000,000.00	4,999,999.99	5,032,812.50
STATE OF ISRAEL BOND	NR	8.5000	7.505	CAEL01		S 06/01/2004	5,000,000.00	4,999,999.99	5,032,812.50
Instrument Total	2						10,000,000.00	9,999,999.98	10,065,625.00
Instrument -STIF SHORT TERM INVESTMENT FUND									
SEI PRIME OBLIGATION FUND		0.0000	0.000	SEI275		12/31/2002	4,500,000.00	4,500,000.00	4,500,000.00
Instrument Total	1						4,500,000.00	4,500,000.00	4,500,000.00
Portfolio Total	39						906,832,500.00	763,687,743.09	762,947,118.11
Group Total	39					906,832,500.00 /	0.00	763,687,743.09	762,947,118.11

Monthly Market Portfolio

Portfolio ID	Par/Shares	Book Value	Market Value

Group - FIXED INCOME - INTERNALLY MANAGED			
FI FIXED INCOME	7,509,178,754.50	7,571,444,259.21	7,934,669,568.81
Group Total	0.00 / 7,509,178,754.50	7,571,444,259.21	7,934,669,568.81
Group - FIXED INCOME - EXTERNALLY MANAGED			
HUFF W.R. HUFF ASSET MANA	2,462,705.49	246,270,549.89	243,892,354.55
PIMCO PACIFIC INVESTMENT C	2,760,771.93	276,077,193.42	275,020,023.84
SALOMON SALOMON BROS. ASSET	2,134,677.13	213,467,713.57	226,051,889.00
FIDELITY FIDELITY INVESTMENTS	2,123,841.15	212,384,115.21	221,415,577.00
Group Total	0.00 / 9,481,995.72	948,199,572.09	966,379,844.39
Group Total - FIXED INCOME	0.00 / 7,518,660,750.22	8,519,643,831.30	8,901,049,413.20

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - ABSCARD ABSCARD BULLET MATURITY									
AMER EXP MT CARD 94-3A	AAA	7.8500	8.382	025928AF9	S	09/15/2004	31,675,000.00	31,269,350.77	35,230,325.18
Instrument Total	1						31,675,000.00	31,269,350.77	35,230,325.18
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Instrument -AGC AGENCY BONDS WITH COUPONS									
FHLMC REFERENCE	AAA+5.1250	5.787		3134A2UJ5	S	10/15/2008	42,000,000.00	40,453,408.18	41,879,436.67
FHLMC REFERENCE	AAA+5.5000	5.889		3134A4HF4	S	09/15/2011	47,200,000.00	45,849,736.43	46,906,730.67
FHLMC REFERENCE	AAA+6.7500	6.599		3134A4AA2	S	03/15/2031	20,000,000.00	20,385,000.86	21,642,900.00
FNMA BENCH CALLABLE	AAA+6.4000	6.430		31359MET6	S	05/14/2009	40,000,000.00	39,930,382.09	41,087,822.23
FNMA BENCH CALLABLE	AAA+5.5000	5.657		31359MKE2	S	07/18/2006	26,000,000.00	25,837,994.32	27,035,652.23
FNMA BENCHMARK	AAA+5.1250	5.682		31359MEM1	S	02/13/2004	25,800,000.00	25,514,639.89	27,185,230.66
FNMA BENCHMARK	AAA+5.2500	6.062		31359MEK5	S	01/15/2009	53,000,000.00	50,558,994.65	53,709,051.67
FNMA BENCHMARK	AAA+6.2500	6.951		31359MEU3	S	05/15/2029	53,000,000.00	48,443,949.33	53,204,903.89
FNMA BENCHMARK	AAA+6.6250	6.994		31359MEY5	S	09/15/2009	42,800,000.00	41,859,564.62	46,398,065.22
FNMA BENCHMARK	AAA+6.0000	7.119		31359MDU4	S	05/15/2008	4,900,000.00	4,622,477.98	5,126,755.67
FNMA BENCHMARK	AAA+6.3750	6.055		31359MEV1	S	06/15/2009	31,600,000.00	32,197,799.50	33,386,453.33
FNMA MTN CALLABLE	AAA+6.2900	6.406		31364FZF1	S	04/23/2008	31,235,000.00	31,126,900.42	32,281,719.56
FNMA MTN CALLABLE	AAA+6.2300	6.410		31364FYA3	S	04/16/2008	37,000,000.00	36,803,762.99	38,209,129.17
Instrument Total	13						454,535,000.00	443,584,611.26	468,053,850.97
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Instrument -ASB ASSET BACKED NOTES AND BONDS									
PACIFIC GAS & ELECTRIC 97 A6	AAA	6.3200	6.379	130335AF9	Q	09/25/2003	5,000,000.00	4,999,478.97	5,188,066.67
SOUTHERN CALIFORNIA EDISON 97-	AAA	6.2800	6.334	130335AN2	Q	09/25/2005	5,000,000.00	4,999,720.35	5,170,083.33
SOUTHERN CALIFORNIA EDISON 97-	AAA	6.3800	6.365	130335AP7	Q	09/25/2008	32,000,000.00	32,060,902.99	33,449,066.66
Instrument Total	3						42,000,000.00	42,060,102.31	43,807,216.66
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Instrument -CAN CANADIAN BONDS									
ONTARIO PROVINCE GLOBAL	AA3	7.3750	5.609	683234HG6	S	01/27/2003	25,000,000.00	25,452,221.98	26,946,465.28
ONTARIO PROVINCE GLOBAL	AA3	5.5000	6.351	683234MF2	S	10/01/2008	40,000,000.00	38,151,993.96	40,576,400.00
QUEBEC PROVINCE	A2	7.5000	6.742	748148PB3	S	07/15/2023	5,000,000.00	5,426,015.34	5,664,116.67
QUEBEC PROVINCE GLOBAL	A2	5.7500	6.566	748148QQ9	S	02/15/2009	15,000,000.00	14,311,251.67	15,280,833.33
Instrument Total	4						85,000,000.00	83,341,482.95	88,467,815.28

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Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - CMBB COMMERCIAL MORTGAGE BACKED - AMORTIZING									
FULBA 1998-C2 A1	AAA	6.2500	6.153	337367AA4	M	11/15/2035	15,628,154.67	15,675,443.97	16,230,828.41
LBCMT 1999-C1 A2	AAA	6.7800	99.999	501773CS2	M	10/15/2030	30,000,000.00	32,029,385.48	31,291,800.00
Instrument Total	2						45,628,154.67	47,704,829.45	47,522,628.41
Instrument -CMBS COMMERCIAL MORTGAGE BACKED BULLET MATURI									
WELLS FARGO APT FINANCING TRUS	AAA	6.5600	7.254	94974AAA0	S	12/29/2002	8,059,259.26	8,006,617.84	8,224,850.18
Instrument Total	1						8,059,259.26	8,006,617.84	8,224,850.18
Instrument -COR CORPORATE NOTES/BONDS									
ABBAY NATIONAL PLC	AA3	7.9500	8.029	002920AC0	S	10/26/2029	10,000,000.00	9,910,674.19	11,330,941.67
ABBAY NATIONAL PLC	AA3	6.6900	7.739	00279RAA2	S	10/17/2005	25,000,000.00	24,148,624.37	26,664,791.67
ABN AMRO BK NV (CHICAGO)	AA3	7.5500	7.112	00077QAD2	S	06/28/2006	15,000,000.00	15,247,012.54	16,257,887.50
ABN AMRO BK NV (CHICAGO)	AA3	7.1250	6.213	00077QAG5	S	06/18/2007	10,000,000.00	10,416,121.76	10,668,829.17
AIG SUNAMER GLOB FIN II	AAA	7.6000	6.577	001392AA7	S	06/15/2005	26,800,000.00	27,622,103.05	29,309,492.45
AMERICAN ELECTRIC POWER	BAA16	16.1250	6.227	025537AA9	S	05/15/2006	25,000,000.00	24,902,639.00	24,994,159.72
AMERICAN HOME PRODUCTS	A3	7.9000	6.778	026609AE7	S	02/15/2005	39,175,000.00	40,388,829.98	43,485,599.36
ANHEUSER BUSCH	A1	7.1000	6.635	035229BM4	S	06/15/2007	31,120,000.00	31,770,544.39	31,607,200.89
AOL TIME WARNER	BAA16	16.1250	6.310	00184AAA3	S	04/15/2006	15,000,000.00	14,896,205.66	15,531,158.33
AOL TIME WARNER INCORPORATED	BAA16	16.6250	6.574	887315BN8	S	05/15/2029	25,000,000.00	25,157,356.29	23,567,881.95
AOL TIME WARNER INCORPORATED	BAA17	17.7500	6.307	887315AN9	S	06/15/2005	17,790,000.00	18,572,379.13	19,160,264.86
ARCHER DANIELS MIDLAND	A1	7.5000	6.520	039483AM4	S	03/15/2027	10,000,000.00	11,203,341.74	11,024,833.33
ARCHER DANIELS MIDLAND	A1	6.7500	6.463	039483AN2	S	12/15/2027	15,000,000.00	15,536,408.68	14,906,550.00
ATT-TCI COMM GLOBAL	A2	6.3750	6.386	872287AM9	S	05/01/2003	10,000,000.00	9,998,559.14	10,387,350.00
ATT-TCI COMM INC	A2	7.8750	6.912	872287AF4	S	02/15/2026	25,000,000.00	27,804,826.32	26,562,750.00
ATT-TCI COMM INC	A2	7.8750	7.003	879240AX7	S	08/01/2013	10,000,000.00	10,683,890.94	10,980,525.00
BANK OF AMERICA CORP	AA2	6.6250	7.492	066050CW3	S	06/15/2004	10,000,000.00	9,807,994.73	10,609,544.44
BANK OF AMERICA CORP	AA3	7.8000	7.514	060505AD6	S	02/15/2010	10,000,000.00	10,170,521.97	11,222,166.67
BANK OF AMERICA CORP	AA3	7.4000	7.473	060505AG9	S	01/15/2011	9,000,000.00	8,957,638.03	9,942,320.00
BANK OF AMERICA CORP (CAP SECS	aa2	8.0600	7.663	068056AE0	S	12/01/2026	15,000,000.00	15,655,192.70	15,565,150.00
BANK OF AMERICA CORP (CAP SECS	aa2	8.0000	7.675	066048AA7	S	12/15/2026	15,935,000.00	16,556,175.82	16,470,504.53
BANK OF SCOTLAND	A1	7.7000	7.732	809326AC5	S	08/15/2010	22,500,000.00	22,454,868.04	25,237,775.00
BANK ONE CORP	A1	6.0000	6.051	06422QAA7	S	02/17/2009	15,000,000.00	14,956,182.57	15,044,150.00
BANK ONE CORP	AA3	7.6250	7.674	06423AAF0	S	08/01/2005	10,000,000.00	9,984,922.41	11,156,108.33
BANK ONE CORP	A1	7.8750	7.734	06423AAG8	S	08/01/2010	10,000,000.00	10,085,692.98	11,337,925.00
BANK ONE CORP	AA3	6.5000	5.966	06423AAM5	S	02/01/2006	12,000,000.00	12,228,323.91	12,866,320.00

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Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - COR CORPORATE NOTES/BONDS									
BANK ONE CORP (NBD BANK MICHIG	AA3	6.2500	6.532	628931AA5	S	08/15/2003	7,000,000.00	6,969,876.79	7,454,377.78
BOEING CO.	A2	9.7500	6.366	580169AM2	S	04/01/2012	10,000,000.00	12,517,626.31	12,443,350.00
BOEING CO.	A1	6.3500	6.450	097023AL9	S	06/15/2003	5,000,000.00	4,993,051.18	5,185,711.11
BOEING CO.(ROCKWELL INTERNATIO	A1	6.6250	7.198	774347AP3	S	06/01/2005	10,100,000.00	9,926,605.89	10,429,975.42
CARGILL INC	A1	6.2500	6.214	141781AL8	S	05/01/2006	10,000,000.00	10,012,908.46	10,355,466.67
CARGILL, INC.	A1	7.3750	7.420	141781AC8	S	10/01/2025	13,180,000.00	13,114,024.60	13,419,315.85
CASE CREDIT CORP	BA2	6.7500	6.762	147433AC0	S	10/21/2007	14,000,000.00	13,992,063.31	11,663,750.00
CIT GROUP	A1	6.3750	6.259	125569DP5	S	08/01/2002	20,000,000.00	20,011,197.68	20,901,650.00
CITIGROUP	AA2	6.2000	7.185	172967AX9	S	03/15/2009	10,000,000.00	9,453,517.25	10,302,455.56
CITIGROUP (ASSOCIATES CORP)	AA3	5.7500	5.587	046003JS9	S	11/01/2003	17,225,000.00	17,272,350.43	18,070,804.92
CITIGROUP (ASSOCIATES CORP)	AA3	5.8000	7.296	046003KA6	S	04/20/2004	23,000,000.00	22,279,899.14	24,165,844.44
CITIGROUP (COMMERCIAL CREDIT)	AA3	6.5000	6.621	201615DS7	S	08/01/2004	9,000,000.00	8,974,012.39	9,733,890.00
CITIGROUP INC	AA2	5.7500	5.795	172967BF7	S	05/10/2006	20,000,000.00	19,965,769.32	20,650,916.67
CLEAR CHANNEL COMMUNICAT	BAA37	8.7500	7.652	184502AG7	S	06/15/2005	5,000,000.00	5,032,726.40	5,287,450.00
COCA COLA ENTERPRISES	A3	6.9500	6.629	191219AY0	S	11/15/2026	10,000,000.00	10,387,618.92	10,418,005.56
COCA-COLA ENTERPRISES	A3	7.1250	6.817	191219BB9	S	08/01/2017	15,000,000.00	15,434,293.65	16,314,712.50
COMCAST CABLE COMMUNICAT	BAA26	2.0000	7.572	20029PAJ8	S	11/15/2008	5,000,000.00	4,637,317.01	4,976,361.11
COMCAST CABLE COMMUNICAT	BAA26	3.7500	6.306	20029PAK5	S	01/30/2006	7,500,000.00	7,517,404.95	7,836,671.88
COMCAST CABLE COMMUNICAT	BAA26	7.5000	7.034	20029PAL3	S	01/30/2011	30,000,000.00	29,429,456.49	31,108,875.00
COMPUTER SCIENCES CORP	A2	7.5000	7.568	205363AC8	S	08/08/2005	10,000,000.00	9,978,891.69	10,748,116.67
COMPUTER SCIENCES CORP	A2	7.3750	7.134	205363AE4	S	06/15/2011	11,000,000.00	11,178,682.06	11,286,305.56
CONAGRA FOODS INC	BAA17	8.7500	7.787	205887AW2	S	09/15/2010	10,000,000.00	10,054,069.82	11,140,075.00
CONAGRA FOODS INC	BAA17	5.0000	6.538	205887AV4	S	09/15/2005	15,000,000.00	15,465,903.06	16,304,000.00
CONOCO	BAA15	4.5000	5.483	20825UAA2	S	10/15/2006	12,000,000.00	11,983,395.64	12,175,933.33
COUNTRYWIDE HOME LOAN	A3	5.5000	5.669	22237LLQ3	S	08/01/2006	10,000,000.00	9,932,561.58	10,183,472.22
COUNTRYWIDE HOME LOANS	A3	7.2600	6.917	22237LEJ7	S	05/10/2004	19,025,000.00	19,164,041.57	20,364,486.83
DAIMLERCHRYSLER	A3	7.2000	7.159	233835AA5	S	09/01/2009	5,000,000.00	5,011,464.92	5,113,300.00
DAIMLERCHRYSLER	A3	7.4000	7.521	233835AD9	S	01/20/2005	20,000,000.00	19,934,218.91	21,410,888.89
DAIMLERCHRYSLER NA HLDG	A3	7.7500	7.587	233835AJ6	S	06/15/2005	10,000,000.00	10,047,550.85	10,529,544.44
DEUTSCHE BANK FINANCIAL	A1	6.7000	7.838	251529AE3	S	12/13/2006	10,000,000.00	9,539,459.66	10,465,000.00
DEUTSCHE TELEKOM INT FIN	A2	8.2500	8.141	25156PAC7	S	06/15/2030	20,000,000.00	20,237,519.54	22,037,933.33
DEUTSCHE TELEKOM INT FIN	A2	7.7500	7.795	25156PAA1	S	06/15/2005	27,500,000.00	27,464,692.46	29,555,747.22
DIAGEO CAPITAL PLC	A1	6.6250	7.146	25243YAB5	S	06/24/2004	33,220,000.00	32,831,752.35	35,184,903.02
E.I. DU PONT DE NEMOURS	AA2	6.0000	6.035	26353LHL8	S	03/06/2003	15,000,000.00	14,993,777.90	15,756,100.00
E.I. DU PONT DE NEMOURS	AA3	6.7500	7.402	263534BH1	S	10/15/2004	21,286,000.00	20,939,717.73	22,854,991.06
ELECTRONIC DATA SYSTEMS	A1	6.8500	7.316	285659AD0	S	10/15/2004	16,355,000.00	16,164,456.69	17,452,929.33
ELECTRONIC DATA SYSTEMS	A1	7.1250	7.139	285659AE8	S	10/15/2009	12,000,000.00	11,989,987.94	12,901,580.00
FIRSTENERGY CORP	BAA25	5.0000	5.493	337932AA5	S	11/15/2006	15,000,000.00	15,004,202.83	14,830,766.67
FIRSTENERGY CORP	BAA26	4.5000	6.498	337932AB3	S	11/15/2011	3,000,000.00	2,989,627.08	2,962,295.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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	Group - FIXED INCOME								
	Portfolio - FI			FIXED INCOME					
	Instrument - COR			CORPORATE NOTES/BONDS					
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FLEET NATIONAL BANK	A2	5.7500	5.897	33901LAA2	S	01/15/2009	17,000,000.00	16,856,822.09	16,887,356.11
FLEETBOSTON FINL CORP	A2	7.2500	7.278	339030AB4	S	09/15/2005	10,000,000.00	9,991,022.13	10,969,672.21
FORD MOTOR CORPORATION	A2	6.6250	6.912	345370BT6	S	02/15/2028	5,000,000.00	4,827,337.76	4,224,288.89
FORD MOTOR CREDIT CO	A2	7.3750	6.980	345397TS2	S	02/01/2011	5,000,000.00	5,130,319.85	5,051,345.84
FORD MOTOR CREDIT CO	A2	6.5000	6.623	345397TX1	S	01/25/2007	26,000,000.00	25,867,499.57	25,724,053.33
FORD MOTOR CREDIT GLOBAL	A2	5.8000	7.331	345397SG9	S	01/12/2009	20,000,000.00	18,333,579.82	18,620,155.56
GENERAL ELEC CAP CORP	AAA	7.5000	7.670	36962GUU6	S	05/15/2005	27,430,000.00	27,292,824.98	30,151,421.73
GENL MOTORS ACCEP CORP	A2	6.8750	7.137	370425RX0	S	09/15/2011	10,000,000.00	9,817,175.04	9,954,759.72
GEORGIA PACIFIC	BAA27	3.750	7.360	373298BN7	S	12/01/2025	8,100,000.00	8,112,164.96	6,778,613.25
GMAC	A2	6.7500	7.171	370426AA6	S	03/15/2003	17,500,000.00	17,416,153.17	18,261,337.50
GMAC	A2	7.1250	7.304	370425BG4	S	05/01/2003	10,000,000.00	9,977,609.31	10,420,850.00
GOLDMAN SACHS GROUP	A1	6.6500	6.721	38141GAA2	S	05/15/2009	20,000,000.00	19,917,927.45	20,422,344.44
GOLDMAN SACHS GROUP INC	A1	7.6250	7.724	38141GAQ7	S	08/17/2005	20,000,000.00	19,936,170.84	22,228,438.89
HANSON OVERSEAS BV	BAA16	7.500	7.445	411347AC1	S	09/15/2005	10,000,000.00	9,778,066.08	10,548,450.00
HANSON PLC	BAA17	8.750	8.110	411352AA5	S	09/27/2010	10,800,000.00	10,641,438.38	11,856,483.00
HARTFORD FIN SVCS GRP (ITT HAR	A2	7.3000	7.327	45068HAF3	S	11/01/2015	10,000,000.00	9,977,348.97	10,618,466.67
HARTFORD FIN SVCS GRP (ITT HAR	A2	6.3750	6.494	45068HAD8	S	11/01/2002	10,000,000.00	9,990,537.08	10,363,450.00
HOUSEHOLD FINANCE CORP	A2	8.0000	8.429	441812GL2	S	05/09/2005	10,000,000.00	9,876,627.36	10,859,455.56
HOUSEHOLD FINANCE CORPORATION	A2	6.5000	6.827	441812GD0	S	11/15/2008	22,275,000.00	21,879,860.76	22,361,996.25
HOUSEHOLD FINANCE CORPORATION	A2	7.8750	7.840	441812GK4	S	03/01/2007	11,385,000.00	11,400,737.87	12,550,254.75
HOUSEHOLD FINANCE CORPORATION	A2	6.0000	6.007	441812GF5	S	05/01/2004	16,000,000.00	15,997,328.78	16,632,640.00
HSBC BANK PLC	AA3	7.6250	7.635	597433AE1	S	06/15/2006	21,500,000.00	21,489,724.34	23,411,756.11
HUTCHISON WHAMPOA FIN	A3	7.5000	8.385	448414AE2	S	08/01/2027	7,795,000.00	7,071,066.50	7,676,204.20
HUTCHISON WHAMPOA FINANCE	A3	7.4500	7.965	448414AC6	S	08/01/2017	10,250,000.00	9,781,904.61	10,496,427.08
IBM CORPORATION	A1	7.0000	6.783	459200AM3	S	10/30/2025	9,000,000.00	9,225,958.42	9,561,700.00
IBM CORPORATION	A1	6.5000	6.594	459200AS0	S	01/15/2028	12,000,000.00	11,857,723.23	12,246,266.65
ICI WILMINGTON INC.	BAA16	7.500	6.742	449909AG5	S	09/15/2002	20,000,000.00	19,999,321.43	20,709,700.00
INT BANK RCON. & DEV. WORLD BA	AAA	7.0000	7.200	459056QA8	S	01/27/2005	20,000,000.00	19,890,399.60	22,085,088.88
JOHN HANCOCK	A1	7.3750	8.014	41020VAA9	S	02/15/2024	15,000,000.00	14,011,239.54	15,545,116.68
JP MORGAN CHASE & CO	AA3	6.7500	7.957	16161LCJ1	S	12/01/2004	15,000,000.00	14,536,653.03	15,985,725.00
JP MORGAN CHASE & CO	A1	7.8750	7.513	16161ABY3	S	06/15/2010	10,000,000.00	10,223,077.31	11,006,300.00
JP MORGAN CHASE & CO	AA3	5.6250	5.695	46625HAL4	S	08/15/2006	10,500,000.00	10,470,506.65	10,898,225.63
KERR-MCGEE	BAA17	0.000	8.256	492386AD9	S	11/01/2011	20,000,000.00	18,329,562.37	19,092,533.33
KfW FINANCE INTERNATIONAL	AAA	7.1250	7.214	48245RAL8	S	02/15/2005	10,000,000.00	9,975,472.53	11,044,266.66
KIMBERLY CLARK	AA2	6.2500	6.376	494368AT0	S	07/15/2018	24,000,000.00	23,710,822.13	24,384,466.66
KROGER CO	BAA36	8.000	6.841	501044CA7	S	04/01/2011	15,000,000.00	14,957,414.45	15,519,750.00
KROGER REGIONAL HEADQUARTERS	BA2	9.6250	10.008	510000AA0	M	05/01/2016	4,980,359.42	5,065,329.62	5,319,127.62
LOCKHEED MARTIN	BAA37	2.500	7.365	539830AC3	S	05/15/2006	20,000,000.00	19,914,399.96	21,498,077.77
LOCKHEED MARTIN (MARTIN MARIET	BAA36	5.000	6.875	573275AM6	S	04/15/2003	12,200,000.00	12,144,114.29	12,699,373.11

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	Portfolio - FI		FIXED INCOME						
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LOCKHEED MARTIN CORP	BAA38.5000	8.178	539830AK5	S	12/01/2029	10,000,000.00	10,349,127.26	11,932,333.34	
LUCENT TECHNOLOGIES INC	BAA35.5000	5.367	549463AD9	S	11/15/2008	10,550,000.00	10,628,990.71	7,986,643.06	
LUCENT TECHNOLOGIES INC	BAA36.4500	6.583	549463AE7	S	03/15/2029	30,000,000.00	29,495,051.23	20,669,750.00	
MEAD	A3 6.6000	6.564	582834AL1	S	03/01/2002	7,000,000.00	7,000,000.00	7,188,930.00	
MELLON CAPITAL I	a2 7.7200	7.616	58551GAA3	S	12/01/2026	10,000,000.00	10,114,900.56	10,280,233.33	
MELLON CAPITAL II	a2 7.9950	7.606	58551HAA1	S	01/15/2027	10,000,000.00	10,430,806.70	10,835,258.33	
MORGAN ST DEAN WITTER	AA3 6.8750	6.925	617446AZ2	S	03/01/2007	10,000,000.00	9,978,467.57	10,847,966.67	
MORGAN ST DEAN WITTER	AA3 6.1000	6.123	617446GL7	S	04/15/2006	20,000,000.00	19,983,131.55	20,872,755.56	
NATIONAL CITY - CLEVELAND	A1 6.5000	5.795	635349AA1	S	05/01/2003	10,000,000.00	10,089,037.49	10,508,633.33	
NATIONAL CITY CORP	A2 5.7500	6.110	634902NCC	S	02/01/2009	22,000,000.00	21,545,208.70	21,732,663.33	
NATIONWIDE CSN TRUST	A1 9.8750	8.837	63859RAA8	S	02/15/2025	39,000,000.00	42,952,207.80	42,655,686.66	
NISOURCE FINANCE CORP	BAA27.6250	6.422	65473QAH6	S	11/15/2005	10,000,000.00	10,406,513.86	10,497,930.56	
NISOURCE FINANCE CORP	BAA27.8750	7.197	65473QAJ2	S	11/15/2010	10,000,000.00	10,437,928.86	10,377,725.00	
NORTHERN TELECOM CAPITAL	A2 7.4000	7.233	665810AA5	S	06/15/2006	15,700,000.00	15,797,540.46	13,082,635.56	
NORTHERN TRUST	A1 6.7000	6.221	66586GBB2	S	09/15/2005	15,000,000.00	15,233,937.80	16,108,766.67	
ONTARIO (PROVINCE OF)	AA3 7.0000	7.247	683234JM1	S	08/04/2005	10,000,000.00	9,922,921.47	11,065,833.33	
PACIFICORP	A3 9.0000	8.995	73899PAC9	S	09/01/2003	3,303,981.81	3,303,981.81	3,619,181.67	
PEARSON INC	A3 7.3750	7.462	704913AA0	S	09/15/2006	15,000,000.00	14,948,910.68	16,041,979.17	
PEPSI BOTTLING HLDGS INC	A1 5.6250	8.074	713411AB2	S	02/17/2009	10,000,000.00	8,690,931.86	10,112,975.00	
PEPSI BOTTLING HLDGS INC	A1 5.3750	7.332	713411AA4	S	02/17/2004	10,000,000.00	9,620,622.33	10,488,869.44	
PNC BANK NA	A2 7.8750	7.709	69347SAA3	S	04/15/2005	15,000,000.00	15,069,205.20	16,547,025.00	
PNC FUNDING CORP	A3 6.8750	8.317	693476AF0	S	03/01/2003	5,000,000.00	4,921,406.66	5,314,133.33	
PNC FUNDING CORP	A3 7.5000	8.444	693476AP8	S	11/01/2009	14,000,000.00	13,252,509.96	15,127,560.00	
PRAXAIR INC.	A3 6.6250	6.611	74005PAF1	S	10/15/2007	15,000,000.00	15,008,795.08	15,633,241.67	
PRAXAIR INC.	A3 8.7000	6.700	74005PAA2	S	07/15/2022	7,600,000.00	8,354,718.24	8,284,886.67	
PROGRESS ENERGY INC	BAA16.7500	6.771	743263AC9	S	03/01/2006	5,000,000.00	4,996,124.73	5,325,600.00	
PROGRESS ENERGY INC	BAA17.1000	7.119	743263AD7	S	03/01/2011	15,000,000.00	14,980,562.70	15,977,200.00	
PROGRESSIVE CORP.	A3 7.3000	7.329	743315AH6	S	06/01/2006	10,000,000.00	9,989,182.22	10,611,433.34	
PUBLIC SERVICE OF COLORADO	A3 6.0000	6.035	744448BJ9	S	04/15/2003	15,000,000.00	14,993,624.98	15,554,800.00	
QWEST CAPITAL FUNDING	BAA17.2500	7.170	74913EAH3	S	02/15/2011	10,000,000.00	10,052,089.62	10,000,188.89	
QWEST COMM (US WEST)	A2 6.6250	6.702	912920AF2	S	09/15/2005	11,852,000.00	11,822,147.93	11,924,853.59	
QWEST COMM (US WEST)	A2 6.3750	6.616	912920AJ4	S	10/15/2002	10,000,000.00	9,981,439.91	10,284,083.33	
QWEST COMM (US WEST)	A2 6.1250	7.473	912920AE5	S	11/15/2005	8,500,000.00	8,120,315.68	8,307,019.31	
QWEST COMMUNICATIONS INT	BAA17.5000	8.140	749121AL3	S	11/01/2008	18,850,000.00	18,224,497.50	19,203,626.00	
R.R. DONNELLEY & SONS, CO.	A1 6.6600	6.733	75786TBG7	S	07/06/2005	21,000,000.00	20,954,729.00	21,970,200.00	
RAYTHEON CO	BAA26.5000	6.987	755111AB7	S	07/15/2005	5,000,000.00	4,924,660.46	5,262,411.11	
RAYTHEON CO	BAA26.4500	6.318	755111AD3	S	08/15/2002	10,000,000.00	10,006,941.27	10,436,866.67	
RAYTHEON CO	BAA26.3000	6.340	755111AK7	S	03/15/2005	7,000,000.00	6,991,914.98	7,232,890.00	
RAYTHEON CO	BAA28.2000	8.205	755111BG5	S	03/01/2006	5,000,000.00	4,999,217.61	5,567,566.67	

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	Portfolio - FI			FIXED INCOME					
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SBC-AMERITECH CAP FUNDING	AA3	7.5000	6.444	030955AF5	S	04/01/2005	6,540,000.00	6,739,304.28	7,159,665.00
SBC-AMERITECH CAP FUNDING	AA3	6.3000	6.351	030955AH1	S	10/15/2004	12,000,000.00	11,984,486.40	12,783,120.00
SBC-SOUTHERN NE TELECOM	AA3	6.5000	6.509	84348QAJ6	S	02/15/2002	15,000,000.00	14,999,028.51	15,437,183.34
SPRINT CAPITAL CORP	BAA17	6.250	7.043	852060AJ1	S	01/30/2011	10,000,000.00	10,384,313.86	10,774,226.39
SPRINT CAPITAL CORPORATION	BAA16	8.750	6.888	852060AD4	S	11/15/2028	20,000,000.00	19,968,367.36	18,299,094.44
SPRINT CAPITAL CORPORATION	BAA16	1.250	5.928	852060AC6	S	11/15/2008	3,000,000.00	3,032,687.27	2,935,999.17
SPRINT CAPITAL CORPORATION	BAA15	8.750	5.992	852060AE2	S	05/01/2004	13,000,000.00	12,967,414.29	13,332,171.67
STORA ENSO OYJ	BAA17	3.750	7.132	86210MAA4	S	05/15/2011	14,000,000.00	14,228,005.26	14,739,950.55
TARGET CORP	A2	7.5000	7.321	87612EAA4	S	02/15/2005	10,000,000.00	10,048,375.83	10,968,233.34
TARGET CORP (DAYTON HUDSON)	A2	6.6500	6.791	239753DL7	S	08/01/2028	20,000,000.00	19,651,783.64	20,243,966.67
TELEFONICA EUROPE BV	A2	7.7500	7.802	879385AC6	S	09/15/2010	25,000,000.00	24,919,440.46	27,157,236.11
TELEFONICA EUROPE BV	A2	8.2500	8.254	879385AD4	S	09/15/2030	15,000,000.00	14,993,766.66	16,725,625.00
TELUS CORPORATION	BAA27	5.000	7.604	87971MAB9	S	06/01/2007	10,000,000.00	9,954,516.85	10,497,200.00
TELUS CORPORATION	BAA28	0.000	8.077	87971MAC7	S	06/01/2011	15,000,000.00	14,924,786.49	15,950,200.00
THE BOC GROUP, INC.	A1	7.4500	7.453	055617AA2	S	06/15/2006	15,000,000.00	14,998,066.70	15,866,566.67
TOYOTA MOTOR CREDIT CORP	AA1	5.6500	5.686	89233PMW3	S	01/15/2007	11,000,000.00	10,982,629.20	11,502,724.44
TRANSAMERICA CORP	A2	6.7500	6.831	893485AM4	S	11/15/2006	15,650,000.00	15,597,940.10	16,348,850.75
TYSON FOODS	BAA26	0.000	6.100	902494AC7	S	01/15/2003	15,000,000.00	14,985,168.10	15,669,550.00
U.S. BANCORP	A1	6.8750	7.619	91159HFE5	S	12/01/2004	15,000,000.00	14,711,511.87	16,067,537.50
UNILEVER (BESTFOODS)	A1	6.6250	6.479	08658EAA5	S	04/15/2028	5,000,000.00	5,090,602.28	4,690,180.56
UNILEVER (CPC INTL)	A1	7.2500	6.467	126149AD5	S	12/15/2026	5,380,000.00	5,898,093.65	5,735,791.36
UNILEVER CAPITAL CORP	A1	6.8750	6.964	904764AF4	S	11/01/2005	20,000,000.00	19,940,652.85	21,544,766.67
VERIZON COMM (GTE CORP)	A2	9.1000	6.580	362320AS2	S	06/01/2003	9,950,000.00	10,283,325.82	10,792,698.67
VERIZON COMM (GTE SOUTH)	AA3	7.2500	7.155	36233TAD1	S	08/01/2002	6,895,000.00	6,897,821.94	7,274,282.46
VERIZON COMM (GTE SOUTHWEST)	AA3	6.0000	6.619	362338AT2	S	01/15/2006	20,000,000.00	19,566,541.36	21,021,933.33
VIACOM INC	BAA17	7.500	6.862	925524AD2	S	06/01/2005	31,080,000.00	31,431,814.45	33,543,349.01
VIACOM INC	A3	7.7000	7.367	925524AJ9	S	07/30/2010	10,000,000.00	10,207,753.92	11,211,172.22
VIACOM INC	A3	6.6250	6.591	925524AQ3	S	05/15/2011	15,000,000.00	15,033,929.92	15,402,229.17
VIRGINIA ELECTRIC POWER	A2	6.7500	6.735	927804DH4	S	02/01/2007	19,500,000.00	19,510,704.09	20,696,032.50
VODAFONE AIRTOUCH PLC	A2	7.7500	7.930	92857TAG2	S	02/15/2010	27,000,000.00	26,709,220.91	30,263,700.00
VODAFONE AIRTOUCH PLC	A2	7.8750	7.901	92857TAH0	S	02/15/2030	7,000,000.00	6,978,830.32	8,006,320.00
VODAFONE AIRTOUCH PLC	A2	7.6250	7.504	92857TAF4	S	02/15/2005	20,000,000.00	20,063,526.63	22,058,911.12
WACHOVIA CORP	A1	5.8000	6.673	33738MAC5	S	12/01/2008	14,000,000.00	13,331,558.10	13,810,346.67
WACHOVIA CORP	A1	7.7000	7.745	337358DF9	S	02/15/2005	10,750,000.00	10,736,424.85	11,895,615.55
WACHOVIA CORP	AA3	7.4500	7.428	929771AQ6	S	07/15/2005	20,000,000.00	20,012,350.33	22,199,855.56
WACHOVIA CORP	A2	6.1500	7.592	929771AM5	S	03/15/2009	15,000,000.00	13,813,683.04	15,123,575.01
WAL-MART STORES GLOBAL	AA2	6.8750	6.920	931142BE2	S	08/10/2009	53,325,000.00	53,182,396.55	58,680,807.47
WAL-MART STORES GLOBAL	AA2	6.5500	6.586	931142BD4	S	08/10/2004	10,000,000.00	9,991,519.32	10,869,041.67
WELLS FARGO & CO.	AA3	6.6250	6.730	949746AA9	S	07/15/2004	22,000,000.00	21,946,979.34	23,943,889.44

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	Portfolio - FI		FIXED INCOME						
	Instrument - COR		CORPORATE NOTES/BONDS						
WELLS FARGO COMPANY	AA2	5.9000	5.929	949746CD1	S	05/21/2006	10,000,000.00	9,989,009.94	10,381,355.56
WISCONSON ELECTRIC POWER	AA2	7.2500	6.358	976656BB3	S	08/01/2004	11,110,000.00	11,342,005.12	12,111,436.88
WORLDCOM	A3	6.9500	6.998	98155KAJ1	S	08/15/2028	30,000,000.00	29,824,294.30	28,015,366.67
WORLDCOM INC	A3	7.5000	7.659	98157DAJ5	S	05/15/2011	8,000,000.00	7,916,096.19	8,253,226.67
Instrument Total	186						2,676,962,341.23	2,679,962,997.83	2,799,993,392.84
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	Instrument -FHLMC			FEDERAL HOME LOAN MORTGAGE POOL					
FHLMC GR 14-0013	AAA+8.2500	8.929	31340AAN1	M	10/01/2009		169,138.16	166,496.44	178,450.07
FHLMC GR 14-0437	AAA+8.0000	10.187	31340AL41	M	07/01/2008		206,126.51	202,429.31	217,450.42
FHLMC GR 14-0544	AAA+6.2500	9.155	31340AS93	M	10/01/2002		41,518.00	39,893.10	41,311.17
FHLMC GR 14-1104	AAA+8.0000	8.302	31340BGM5	M	09/01/2011		369,500.58	366,237.60	389,954.91
FHLMC GR 14-1214	AAA+8.0000	9.361	31340BK32	M	05/01/2008		67,056.13	65,750.37	70,722.53
FHLMC GR 16-0034	AAA+8.5000	8.473	313401EL1	M	12/01/2007		101,055.94	100,796.48	107,940.20
FHLMC GR 16-0039	AAA+8.5000	8.425	313401ER8	M	03/01/2008		342,154.61	341,585.61	365,463.33
FHLMC GR 17-0008	AAA+7.2500	7.776	313401HS3	M	01/01/2007		114,032.04	112,910.96	116,318.57
FHLMC GR 17-0011	AAA+8.0000	8.216	313401HV6	M	02/01/2007		109,368.16	108,841.43	114,776.05
FHLMC GR 17-0013	AAA+8.0000	8.207	313401HX2	M	03/01/2007		240,699.76	239,718.01	252,601.57
FHLMC GR 17-0021	AAA+6.7500	5.716	313401JF9	M	07/01/2008		372,618.00	374,714.86	379,934.36
FHLMC GR 18-0117	AAA+8.0000	8.142	31340LDW4	M	01/01/2009		47,539.90	47,410.48	49,921.49
FHLMC GR 18-0327	AAA+8.0000	8.339	31340LLG0	M	03/01/2009		38,503.90	38,162.86	40,427.42
FHLMC GR 18-0398	AAA+8.0000	8.185	31340LNP8	M	01/01/2010		35,153.92	35,102.01	36,910.09
FHLMC GR 18-0408	AAA+8.0000	8.370	31340LNX6	M	04/01/2009		28,253.50	27,966.15	29,668.91
FHLMC GR 18-0478	AAA+8.0000	8.264	31340LQ75	M	07/01/2009		12,077.68	11,983.77	12,681.05
FHLMC GR 18-0660	AAA+8.0000	8.166	31340LWV5	M	06/01/2009		250,351.14	248,726.42	262,857.85
FHLMC GR 18-0688	AAA+8.0000	8.273	31340LXR3	M	06/01/2008		147,509.60	146,517.32	154,878.69
FHLMC GR 18-0946	AAA+8.5000	8.629	31340MBP9	M	11/01/2007		205,121.15	204,178.45	219,141.87
FHLMC GR 18-1078	AAA+7.5000	8.476	31340MFT7	M	03/01/2009		707,405.80	691,152.98	736,006.23
FHLMC GR 18-1113	AAA+7.0000	8.737	31340MGW9	M	08/01/2003		21,674.24	21,571.22	22,301.35
FHLMC GR 18-1263	AAA+8.0000	8.412	31340MML6	M	06/01/2009		83,564.64	82,767.87	87,739.26
FHLMC GR 18-1293	AAA+8.5000	9.121	31340MNX0	M	11/01/2008		170,360.81	167,997.67	181,940.81
FHLMC GR 18-1311	AAA+8.5000	8.500	31340MNX3	M	11/01/2009		46,111.51	46,111.53	49,263.39
FHLMC GR 18-1381	AAA+7.0000	8.461	31340MRA5	M	04/01/2004		31,535.28	31,044.84	32,417.12
FHLMC GR 18-1506	AAA+7.0000	7.720	31340MU78	M	01/01/2009		118,279.67	117,252.80	121,658.14
FHLMC GR 18-1633	AAA+8.0000	8.621	31340MY66	M	08/01/2002		8,673.08	8,601.76	9,106.36
FHLMC GR 18-1665	AAA+8.5000	8.638	31340MZ65	M	07/01/2008		345,178.80	343,263.11	368,641.77
FHLMC GR 18-1689	AAA+8.0000	8.404	31340M2W4	M	03/01/2009		355,983.85	353,079.64	373,767.62
FHLMC GR 18-1773	AAA+7.0000	8.495	31340M6J9	M	06/01/2008		608,645.16	566,168.09	626,206.61

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - FHLMC FEDERAL HOME LOAN MORTGAGE POOL								
FHLMC GR 18-1964	AAA+8.5000	8.474	31340NFD0	M	06/01/2011	59,825.73	59,731.06	63,915.02	
FHLMC GR 18-3168	AAA+7.5000	7.908	31340PQV3	M	11/01/2008	470,652.00	466,090.15	489,680.47	
FHLMC GR 18-3184	AAA+8.0000	8.287	31340PRD2	M	09/01/2008	171,447.52	170,518.26	179,976.46	
FHLMC GR 18-3249	AAA+7.5000	8.806	31340PTE8	M	12/01/2008	48,329.20	47,400.75	50,283.15	
FHLMC GR 18-3326	AAA+8.5000	9.903	31340PVT2	M	09/01/2008	100,477.30	97,287.58	107,307.07	
FHLMC GR 18-3460	AAA+7.5000	8.235	31340PZZ4	M	05/01/2009	240,335.17	236,605.48	250,051.93	
FHLMC GR 18-3466	AAA+7.5000	8.264	31340PZ76	M	11/01/2008	329,189.56	324,436.58	342,498.69	
FHLMC GR 18-3847	AAA+7.7500	8.567	31340QHY5	M	10/01/2007	506,943.00	499,338.36	527,047.52	
FHLMC GR 18-4093	AAA+7.2500	7.769	31340QRN8	M	01/01/2005	173,796.30	173,198.57	177,295.11	
FHLMC GR 18-4245	AAA+8.5000	8.599	31340QWE2	M	10/01/2009	304,141.69	302,760.94	324,815.22	
FHLMC GR 18-4517	AAA+8.5000	8.500	31340RAS3	M	10/01/2009	77,658.60	77,658.60	82,937.31	
FHLMC GR 18-5864	AAA+8.0000	8.784	31340SQR6	M	12/01/2008	625,934.00	614,915.98	657,203.57	
FHLMC GR 18-6122	AAA+8.2500	8.708	31340SYT3	M	06/01/2008	422,923.64	418,327.84	446,224.62	
FHLMC GR 18-6434	AAA+7.7500	8.818	31340TEF3	M	07/01/2006	50,056.00	49,248.03	52,015.11	
FHLMC GR 18-6544	AAA+8.0000	8.220	31340THV5	M	04/01/2008	73,519.12	73,244.99	77,191.90	
FHLMC GR 18-6640	AAA+8.0000	8.650	31340TLV0	M	01/01/2010	67,450.74	67,131.33	70,829.80	
FHLMC GR 18-6885	AAA+8.5000	8.890	31340TJ7	M	06/01/2009	21,292.37	21,254.34	22,739.69	
FHLMC GR 18-6979	AAA+8.5000	8.700	31340TXG0	M	06/01/2009	57,199.62	56,961.01	61,087.66	
FHLMC GR 18-8366	AAA+7.7500	8.454	31340VJK2	M	11/01/2007	73,943.89	73,171.28	76,876.38	
FHLMC GR 18-9823	AAA+8.7500	8.569	31340W4G5	M	12/01/2008	437,990.14	437,990.11	467,029.62	
FHLMC GR 18-9895	AAA+8.5000	9.418	31340W7G2	M	09/01/2005	45,394.70	45,111.62	48,476.71	
FHLMC GR 20-0058	AAA+8.5000	0.000	313401WF4	M	11/01/2001	0.00	0.00	0.00	
FHLMC GR 20-0061	AAA+8.5000	0.000	313401WN7	M	12/01/2001	0.00	0.00	0.00	
FHLMC GR 20-0067	AAA+7.5000	8.153	313401XB2	M	02/01/2002	3,612.89	3,584.65	3,873.13	
FHLMC GR 20-0069	AAA+7.5000	8.241	313401XH9	M	03/01/2002	8,592.35	8,512.48	9,211.26	
FHLMC GR 20-0070	AAA+7.5000	8.134	313401XN6	M	04/01/2002	18,915.58	18,749.61	20,278.07	
FHLMC GR 21-3686	AAA+7.5000	0.000	31341SCX7	M	11/01/2001	0.00	0.00	0.00	
FHLMC GR 21-5450	AAA+7.5000	8.706	31341UBT2	M	03/01/2002	5,542.70	5,476.44	5,803.71	
FHLMC GR 21-5588	AAA+7.5000	8.751	31341UF50	M	03/01/2002	15,182.82	14,976.99	15,897.78	
FHLMC GR 21-6370	AAA+8.2500	6.311	31341VCF9	M	05/01/2002	23,780.86	24,217.73	24,915.56	
FHLMC GR 21-7795	AAA+8.0000	9.051	31341WUU4	M	07/01/2002	2,261.92	2,220.18	2,369.39	
FHLMC GR 22-0019	AAA+7.7500	8.175	31342DAU7	M	01/01/2001	47,130.69	47,130.68	47,694.30	
FHLMC GR 22-0020	AAA+7.7500	8.110	31342DAV5	M	01/01/2002	398.40	398.38	403.16	
FHLMC GR 25-0016	AAA+8.2500	9.071	31341AAR1	M	09/01/2008	757,381.24	742,784.93	799,086.45	
FHLMC GR 25-0661	AAA+7.5000	8.494	31341AWW6	M	06/01/2007	19,849.39	19,561.31	20,632.25	
FHLMC GR 25-1228	AAA+8.5000	8.336	31341BLH9	M	10/01/2010	461,125.36	461,125.35	492,644.82	
FHLMC GR 25-1335	AAA+8.5000	9.172	31341BPU6	M	07/01/2005	17,654.01	17,640.46	18,852.61	
FHLMC GR 25-1660	AAA+8.0000	9.306	31341BZZ4	M	01/01/2014	301,083.73	295,433.19	316,124.88	
FHLMC GR 25-2091	AAA+8.0000	8.801	31341CKC9	M	12/01/2003	1,273.21	1,257.13	1,364.91	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
<hr/>									
	Group - FIXED INCOME								
	Portfolio - FI			FIXED INCOME					
	Instrument - FHLMC			FEDERAL HOME LOAN MORTGAGE POOL					
FHLMC GR 25-2616	AAA+8.2500	8.977	31341C3Z7	M	11/01/2009	73,248.96	72,405.73	77,282.43	
FHLMC GR 25-4387	AAA+6.7500	8.510	31341E2U5	M	04/01/2005	5,132.56	5,061.21	5,113.55	
FHLMC GR 25-5156	AAA+8.5000	8.472	31341FWR6	M	08/01/2008	213,377.81	212,922.81	227,864.75	
FHLMC GR 25-5759	AAA+8.0000	8.286	31341GMG9	M	01/01/2009	30,501.91	30,439.98	32,698.56	
FHLMC GR 25-6044	AAA+7.0000	8.145	31341GWD5	M	06/01/2004	38,817.25	38,337.06	39,926.00	
FHLMC GR 25-6079	AAA+6.7500	8.020	31341GKG7	M	07/01/2003	34,808.16	34,492.02	34,675.72	
FHLMC GR 25-6500	AAA+8.5000	9.375	31341HGH2	M	11/01/2009	230,474.02	225,651.89	246,140.10	
FHLMC GR 25-7266	AAA+8.5000	8.617	31341JCB5	M	11/01/2007	179,234.42	178,168.06	194,993.31	
FHLMC GR 25-7378	AAA+8.0000	8.208	31341JFT3	M	08/01/2008	356,134.98	353,615.86	373,926.30	
FHLMC GR 25-8283	AAA+6.5000	9.054	31341KFY9	M	11/01/2003	48,753.62	47,828.92	49,304.37	
FHLMC GR 26-0192	AAA+8.2500	8.323	313411F96	M	09/01/2004	11,586.87	11,575.57	12,227.92	
FHLMC GR 27-1360	AAA+8.5000	8.333	31343BQM1	M	08/01/2012	287,207.66	287,207.66	312,454.17	
FHLMC GR 27-1817	AAA+8.5000	8.500	31343CAS3	M	06/01/2008	74,284.57	74,284.56	79,362.17	
FHLMC GR 27-2204	AAA+8.0000	8.201	31343CNV2	M	07/01/2008	259,622.72	258,611.94	272,592.61	
FHLMC GR 27-2987	AAA+8.5000	8.798	31343DJ86	M	06/01/2009	272,941.11	270,422.93	291,597.55	
FHLMC GR 27-3821	AAA+8.0000	8.845	31343EG61	M	02/01/2008	176,407.99	173,299.76	189,255.20	
FHLMC GR 27-4122	AAA+9.7500	8.037	31343ESK7	M	03/01/2005	36,518.82	37,037.04	39,955.80	
FHLMC GR 27-4621	AAA+8.0000	8.206	31343FD20	M	06/01/2008	289,139.40	287,375.03	303,583.85	
FHLMC GR 27-5186	AAA+8.0000	8.220	31343FXP7	M	07/01/2015	70,803.87	70,540.21	75,960.29	
FHLMC GR 27-5221	AAA+7.0000	11.135	31343FYS0	M	08/01/2016	143,060.12	123,963.46	147,200.76	
FHLMC GR 27-7196	AAA+8.0000	9.745	31343H7H0	M	08/01/2016	238,015.83	223,375.57	255,349.73	
FHLMC GR 27-7752	AAA+8.5000	9.118	31343JTH2	M	02/01/2009	111,591.96	110,635.55	121,401.27	
FHLMC GR 27-8784	AAA+8.5000	9.281	31343KXM3	M	09/01/2016	173,201.00	168,128.87	188,425.94	
FHLMC GR 27-9033	AAA+8.0000	8.705	31343LBA1	M	10/01/2016	87,765.89	85,249.20	94,157.59	
FHLMC GR 28-0463	AAA+8.0000	8.754	31344JQQ4	M	11/01/2016	106,833.21	103,543.93	114,613.52	
FHLMC GR 28-1274	AAA+8.2500	8.680	31344KMX0	M	08/01/2008	135,003.62	134,162.67	142,515.90	
FHLMC GR 28-1299	AAA+8.0000	9.010	31344KNQ4	M	10/01/2016	100,177.12	94,490.43	107,472.70	
FHLMC GR 28-1743	AAA+8.5000	8.886	31344K5C5	M	11/01/2016	293,689.00	288,651.90	319,505.25	
FHLMC GR 28-2795	AAA+8.0000	8.000	31344MC82	M	05/01/2006	14,156.68	14,156.68	15,187.67	
FHLMC GR 28-2810	AAA+8.5000	9.110	31344MDP3	M	07/01/2006	42,079.10	41,693.11	45,778.00	
FHLMC GR 28-2813	AAA+8.0000	8.224	31344MDS7	M	06/01/2014	2,346,968.41	2,327,699.59	2,517,890.31	
FHLMC GR 28-3406	AAA+8.2500	9.199	31344MYB1	M	01/01/2008	14,614.20	14,565.12	15,412.64	
FHLMC GR 28-3670	AAA+7.5000	7.900	31344NCF4	M	06/01/2008	122,150.06	121,619.82	127,496.58	
FHLMC GR 28-4106	AAA+7.7500	8.579	31344NR35	M	12/01/2007	66,922.87	65,889.29	69,592.99	
FHLMC GR 28-4655	AAA+8.0000	8.289	31344PE42	M	09/01/2009	724,647.80	718,359.22	777,312.80	
FHLMC GR 28-4656	AAA+8.5000	8.595	31344PE59	M	03/01/2011	517,611.27	514,914.54	563,173.14	
FHLMC GR 28-8100	AAA+7.5000	7.957	31344S7M4	M	10/01/2007	281,436.10	278,679.61	292,777.98	
FHLMC GR 28-8597	AAA+7.0000	7.697	31344TRS7	M	02/01/2006	46,401.65	46,299.21	47,764.63	
FHLMC GR 29-1329	AAA+8.0000	9.152	31344XPN1	M	11/01/2017	22,281.02	22,072.11	23,397.22	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
<hr/>									
Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FHLMC FEDERAL HOME LOAN MORTGAGE POOL									
FHLMC GR 29-6213	AAA+8.5000	9.359	3134453W6	M	02/01/2010	46,631.00	45,728.57	49,796.93	
FHLMC GR 29-7793	AAA+8.5000	9.224	313447US1	M	07/01/2017	304,285.07	295,408.32	331,032.74	
FHLMC GR 29-7925	AAA+8.5000	9.127	313447YW8	M	06/01/2017	932,436.22	909,032.54	1,014,204.67	
FHLMC GR 29-8373	AAA+8.0000	8.602	313448JS2	M	07/01/2008	12,928.70	12,806.00	13,576.39	
FHLMC GR 29-9968	AAA+9.0000	7.120	313454CD0	M	07/01/2009	463,245.31	474,029.81	496,353.46	
FHLMC GR 30-0412	AAA+8.2500	9.270	31345BN59	M	02/01/2004	37,690.12	37,593.04	39,765.53	
FHLMC GR 30-0833	AAA+7.5000	8.833	31345B4S0	M	07/01/2006	32,340.27	32,178.52	33,647.80	
FHLMC GR 30-0850	AAA+8.5000	9.500	31345B5K6	M	07/01/2008	4,199.62	3,958.85	4,486.68	
FHLMC GR 30-1628	AAA+7.0000	8.379	31345CYZ9	M	03/01/2009	22,554.60	22,243.08	23,207.19	
FHLMC GR 30-3994	AAA+7.5000	8.470	31345FNK7	M	10/01/2003	16,821.05	16,682.91	17,484.48	
FHLMC GR 30-4044	AAA+8.5000	9.229	31345FP58	M	12/01/2007	216,328.64	212,832.93	231,033.23	
FHLMC GR 30-4047	AAA+8.5000	9.205	31345FP82	M	12/01/2004	21,321.07	21,241.43	22,768.63	
FHLMC GR 30-4064	AAA+8.0000	8.930	31345FQR9	M	12/01/2002	3,367.73	3,332.56	3,535.97	
FHLMC GR 30-4342	AAA+8.5000	9.521	31345FZF5	M	04/01/2013	191,879.97	189,570.44	204,922.70	
FHLMC GR 30-4396	AAA+8.0000	9.018	31345F3D5	M	11/01/2014	167,703.73	165,754.65	176,081.66	
FHLMC GR 30-6578	AAA+8.5000	9.308	31345JJX6	M	10/01/2018	288,610.22	279,904.94	313,919.41	
FHLMC GR 30-6610	AAA+8.0000	8.981	31345JXX4	M	12/01/2018	323,325.10	311,251.90	346,871.80	
FHLMC GR 30-6645	AAA+8.5000	9.766	31345JL21	M	02/01/2019	222,379.84	212,097.98	241,927.77	
FHLMC GR 50-0313	AAA+7.5000	8.583	31345PK28	M	07/01/2002	53,803.30	53,050.49	56,336.90	
FHLMC GR 50-1709	AAA+8.5000	9.660	31345Q3S8	M	10/01/2004	28,596.08	28,394.73	29,966.51	
FHLMC GR 50-1713	AAA+8.0000	6.217	31345Q3W9	M	10/01/2002	37,469.70	38,144.36	39,249.76	
FHLMC GR 50-1730	AAA+8.0000	9.253	31345Q4P3	M	01/01/2005	89,555.28	88,745.14	93,809.76	
FHLMC GR 50-2163	AAA+8.0000	9.238	31345RML0	M	01/01/2005	125,422.37	124,492.58	131,380.77	
FHLMC GR 50-2210	AAA+1.5000	8.810	31345RN39	M	07/01/2004	7,232.09	7,391.22	7,825.59	
FHLMC GR 50-2724	AAA+8.0000	6.190	31345SAZ0	M	07/01/2002	51,838.55	51,838.55	54,301.23	
FHLMC GR 50-3880	AAA+8.0000	6.309	31345TJZ9	M	12/01/2002	89,159.40	90,528.37	93,395.07	
FHLMC GR 50-4007	AAA+8.5000	6.762	31345TNY7	M	06/01/2006	436,039.57	437,359.70	457,938.93	
FHLMC GR 53-0022	AAA+8.5000	9.028	31347MAX6	M	07/01/2002	4,943.21	4,885.33	5,279.22	
FHLMC GR 53-0976	AAA+8.0000	8.854	31347NCM6	M	01/01/2017	537,854.68	531,439.78	564,799.42	
FHLMC GR 53-4730	AAA+8.5000	9.032	31347SHF5	M	06/01/2019	12,890.94	12,874.50	13,772.09	
FHLMC GR 53-5060	AAA+8.5000	6.551	31347STR6	M	08/01/2017	222,012.12	236,404.28	241,554.37	
FHLMC GR 53-9336	AAA+8.0000	8.554	31347XLR3	M	02/01/2008	94,854.00	94,307.56	99,572.67	
FHLMC GR 54-5677	AAA+7.2500	8.518	31354CJW1	M	01/01/2006	147,101.28	145,113.52	150,062.68	
FHLMC GR 54-5678	AAA+7.5000	8.776	31354CJX9	M	12/01/2007	46,670.09	46,102.23	48,526.16	
FHLMC GR 55-4908	AAA+8.5000	6.792	31290KNZ8	M	04/01/2011	1,576,756.32	1,608,887.43	1,684,532.88	
FHLMC GR 55-5129	AAA+2.0000	0.025	31290KVW6	M	06/01/2020	446,153.94	583,962.03	514,651.96	
FHLMC GR 55-5155	AAA+8.0000	6.382	31290KWQ8	M	07/01/2016	550,184.82	559,417.39	577,747.25	
FHLMC GR 55-5187	AAA+8.0000	6.348	31290KXQ7	M	07/01/2017	1,101,704.75	1,120,572.35	1,156,896.49	
FHLMC GR 55-5188	AAA+8.5000	7.008	31290KXR5	M	12/01/2018	7,125,531.39	7,272,277.02	7,752,031.86	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FHLMC FEDERAL HOME LOAN MORTGAGE POOL									
FHLMC GR 85-0015	AAA+8.5000	10.241	31347BAQ5	M	05/01/2005	181,992.48	177,737.49	191,016.27	
FHLMC GR 85-0082	AAA+9.0000	9.136	31347BCT7	M	10/01/2005	140,516.80	140,150.90	148,947.81	
Instrument Total	149					36,131,412.54	36,151,039.05	38,528,648.46	
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Instrument -FHLMC-G FHLMC GOLD									
FHLMC GOLD # C00210	AAA+8.0000	7.578	31292GGT7	M	01/01/2023	11,346,661.63	11,575,551.68	12,137,259.19	
FHLMC GOLD # G00198	AAA+8.0000	7.205	31283GGF8	M	01/01/2024	13,407,864.54	13,900,132.77	14,342,079.85	
FHLMC GOLD #A00850	AAA+0.2500	5.153	31295V5K2	M	10/01/2022	346,724.56	390,863.81	367,022.40	
FHLMC GOLD #A00854	AAA+0.2500	7.486	31295V5P1	M	11/01/2009	241,441.79	256,619.86	255,576.20	
FHLMC GOLD #A01179	AAA+8.0000	7.238	31295WJY5	M	12/01/2019	928,498.21	954,146.44	1,002,143.61	
FHLMC GOLD #C00290	AAA+6.5000	8.486	31292GKB1	M	01/01/2024	26,219,914.08	23,848,358.53	26,681,821.56	
FHLMC GOLD #C00425	AAA+7.5000	7.367	31292GPJ9	M	10/01/2025	14,551,926.00	14,676,498.79	15,234,265.81	
FHLMC GOLD #C00428	AAA+7.5000	7.337	31292GPM2	M	11/01/2025	10,388,846.15	10,489,893.41	10,875,979.15	
FHLMC GOLD #C00438	AAA+7.0000	7.072	31292GPX8	M	12/01/2025	14,849,524.80	14,836,979.75	15,269,964.35	
FHLMC GOLD #C00742	AAA+6.5000	7.208	31292GZF6	M	04/01/2029	16,211,159.43	15,627,609.95	16,393,156.72	
FHLMC GOLD #C00760	AAA+6.5000	7.290	31292GZZ2	M	05/01/2029	38,912,993.59	37,346,117.59	39,349,856.80	
FHLMC GOLD #C00785	AAA+6.5000	7.279	31292G2S4	M	06/01/2029	20,977,164.51	20,144,673.27	21,212,668.15	
FHLMC GOLD #C00835	AAA+6.5000	7.017	31292G4U7	M	07/01/2029	80,779,900.73	78,730,070.60	81,686,789.74	
FHLMC GOLD #C00896	AAA+7.5000	7.585	31292G7H3	M	12/01/2029	27,777,680.00	27,724,791.42	28,841,287.37	
FHLMC GOLD #C00910	AAA+7.5000	7.703	31292HAK0	M	01/01/2030	14,293,507.50	14,193,880.10	14,829,656.96	
FHLMC GOLD #C01271	AAA+6.5000	6.454	31292HMU5	M	00/00/0000	25,000,000.00	25,089,165.28	25,205,416.67	
FHLMC GOLD #C01277	AAA+7.0000	6.427	31292HME7	M	00/00/0000	30,808,121.98	31,441,376.77	31,575,346.91	
FHLMC GOLD #C19467	AAA+6.5000	6.342	31293FQU4	M	12/01/2028	35,092,055.44	35,401,493.32	35,505,322.88	
FHLMC GOLD #C22347	AAA+6.0000	6.236	31293KTC0	M	02/01/2029	28,933,317.29	28,632,942.18	28,682,754.77	
FHLMC GOLD #C23918(low wac)	AAA+6.5000	6.556	31293MK76	M	03/01/2029	47,588,036.05	47,561,797.44	48,122,291.07	
FHLMC GOLD #C25795(low wac)	AAA+6.5000	6.556	31293PNL5	M	04/01/2029	14,170,531.27	14,162,819.19	14,329,619.10	
FHLMC GOLD #C28188	AAA+6.5000	7.231	31293SCZ0	M	06/01/2029	14,205,692.29	13,681,322.82	14,365,174.86	
FHLMC GOLD #C29186	AAA+6.5000	7.052	31293TF36	M	07/01/2029	20,891,355.63	20,317,135.41	21,125,895.92	
FHLMC GOLD #C29188	AAA+6.5000	7.462	31293TF51	M	05/01/2029	16,731,154.51	15,918,916.68	16,918,989.61	
FHLMC GOLD #C29245	AAA+6.5000	7.457	31293THW0	M	07/01/2029	21,744,432.69	20,687,667.42	21,988,550.18	
FHLMC GOLD #C29249	AAA+6.0000	7.157	31293TH26	M	07/01/2029	21,977,232.20	20,595,872.46	21,786,909.37	
FHLMC GOLD #C29986	AAA+6.5000	7.138	31293UCX0	M	08/01/2029	18,942,475.00	18,333,546.91	19,155,135.85	
FHLMC GOLD #C30083	AAA+6.5000	7.138	31293VCU4	M	08/01/2029	21,101,005.00	20,422,688.43	21,337,898.95	
FHLMC GOLD #C30265	AAA+6.5000	7.335	31293VJJ2	M	08/01/2029	21,355,235.20	20,449,633.81	21,594,983.31	
FHLMC GOLD #C32961	AAA+6.5000	7.214	31293YJE7	M	11/01/2029	779,636.24	751,163.90	788,388.96	
FHLMC GOLD #C35366	AAA+7.5000	7.703	31294B6B6	M	01/01/2030	12,772,545.00	12,683,518.90	13,261,605.75	
FHLMC GOLD #C80343	AAA+7.0000	7.387	31335GLY9	M	09/01/2025	16,654,024.21	16,384,123.46	17,125,555.15	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FHLMC-G FHLMC GOLD									
FHLMC GOLD #C80349	AAA+7.5000	7.393	31335GL60	M	10/01/2025	13,876,674.97	13,979,748.11	14,527,352.27	
FHLMC GOLD #D01338	AAA+2.0000	12.000	313933PX5	M	09/01/2013	35,639.93	35,639.62	36,281.46	
FHLMC GOLD #D06779	AAA+9.0000	6.140	313939Q86	M	12/01/2014	647,634.00	677,412.60	704,301.98	
FHLMC GOLD #D64823	AAA+7.0000	7.386	3128F4LC3	M	10/01/2025	16,672,923.33	16,404,908.39	17,144,989.37	
FHLMC GOLD #D67588	AAA+7.0000	7.015	3128F7ND2	M	01/01/2026	9,230,002.65	9,246,892.62	9,491,334.79	
FHLMC GOLD #E69095	AAA+6.5000	3.737	31280QC89	M	02/01/2013	4,485,784.05	4,511,636.21	4,631,646.80	
FHLMC GOLD #E76026 (15 YEAR)	AAA+6.0000	6.113	3128GAVT0	M	04/01/2014	18,174,865.00	18,115,560.29	18,491,289.40	
FHLMC GOLD #G00474	AAA+9.0000	7.110	31283GQ34	M	04/01/2025	7,915,486.50	8,324,129.88	8,634,291.84	
FHLMC GOLD #G00853 (giant)	AAA+7.0000	6.477	31283G5N3	M	01/01/2028	28,917,390.54	29,422,195.56	29,737,005.78	
FHLMC GOLD #G00920 (low wac)	AAA+7.0000	6.392	31283HAV7	M	05/01/2028	13,071,072.89	13,262,568.58	13,425,865.39	
FHLMC GOLD #G00921 (giant)	AAA+7.5000	6.644	31283HAW5	M	04/01/2028	14,402,924.40	14,630,643.08	15,040,109.78	
FHLMC GOLD #G00983	AAA+6.5000	6.552	31283HCU7	M	11/01/2028	13,475,799.33	13,468,699.44	13,634,499.33	
FHLMC GOLD #G01309	AAA+7.0000	6.410	31283HNN27	M	00/00/0000	22,452,900.36	22,903,694.42	23,012,052.43	
FHLMC GOLD #G10186	AAA+7.5000	6.628	31283JF30	M	09/01/2008	10,894,923.45	11,111,399.38	11,557,116.90	
FHLMC GOLD #G10703	AAA+7.5000	7.115	31283JX89	M	07/01/2012	25,980,213.60	26,298,230.95	27,486,546.39	
FHLMC GOLD #G10707	AAA+7.0000	6.891	31283JYC9	M	07/01/2012	14,015,639.88	14,086,274.65	14,647,651.80	
FHLMC GOLD #G10710	AAA+7.5000	7.046	31283JYF2	M	07/01/2012	19,734,167.37	20,033,693.24	20,885,458.71	
FHLMC GOLD #G10790	AAA+6.5000	6.350	31283J2X8	M	03/01/2013	22,608,890.00	22,736,546.80	23,342,247.03	
FHLMC GOLD #G01041 (giant)	AAA+6.0000	7.162	31283HEN1	M	06/01/2029	22,945,423.84	21,496,823.93	22,746,716.47	
FHLMC GOLD #G00487 (giant)	AAA+7.0000	6.427	31283GRG4	M	06/01/2026	12,098,828.80	12,326,825.63	12,441,749.94	
Instrument Total	52					951,617,842.49	940,284,895.73	972,967,875.03	
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Instrument -FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL									
FNGL POOL #8241	AAA+9.5000	7.762	31360KEN0	M	05/01/2010	14,681,556.09	15,325,421.29	16,265,940.69	
FNMA DWARF POOL #313313	AAA+6.0000	5.514	31374GAN7	M	12/01/2011	41,015,528.12	41,529,268.73	41,935,506.42	
FNMA DWARF POOL #323980	AAA+6.0000	6.148	31374T2M0	M	04/01/2014	22,946,439.63	22,799,303.43	23,357,410.37	
FNMA DWARF POOL #420835	AAA+6.0000	6.236	31379JPU4	M	07/01/2013	18,527,559.34	18,362,410.64	18,859,387.94	
FNMA DWARF POOL #429755	AAA+6.0000	6.180	31379UMC2	M	05/01/2013	13,058,204.00	12,968,656.27	13,292,076.43	
FNMA DWARF POOL #431241	AAA+6.0000	6.236	31379WBJS	M	07/01/2013	38,638,338.70	38,296,288.46	39,330,351.36	
FNMA DWARF POOL #433207	AAA+6.0000	6.236	31379YGQ0	M	07/01/2013	18,752,379.60	18,585,782.70	19,088,234.72	
FNMA DWARF POOL #437914	AAA+6.0000	6.236	31380EN75	M	08/01/2013	16,686,452.00	16,538,633.50	16,985,306.36	
FNMA DWARF POOL #437946	AAA+6.0000	6.178	31380EP73	M	07/01/2013	21,586,749.82	21,440,242.40	21,973,368.52	
FNMA DWARF POOL #535213	AAA+7.0000	6.025	31384VSA1	M	03/01/2015	30,048,191.10	30,755,593.37	31,283,271.91	
FNMA POOL # 125248	AAA+7.0000	6.686	31365EBR3	M	10/01/2023	19,553,648.20	19,871,989.82	20,204,263.26	
FNMA POOL # 190605	AAA+7.5000	6.576	31368HU68	M	02/01/2009	10,757,445.29	10,968,261.94	11,405,366.22	
FNMA POOL # 266202	AAA+6.5000	6.706	31371YU33	M	01/01/2024	18,610,687.55	18,431,057.15	18,915,282.47	
FNMA POOL # 268312	AAA+6.5000	6.801	31372CAM0	M	01/01/2024	10,990,733.81	10,829,773.44	11,167,428.17	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL									
FNMA POOL # 50965	AAA+6.5000	6.711	313615TW6	M	01/01/2024	33,594,750.84	33,261,392.55	34,134,842.45	
FNMA POOL #001171	AAA+7.7500	8.205	31360BJQ8	M	05/01/2009	311,595.80	308,942.24	324,697.89	
FNMA POOL #007	AAA+8.5000	8.604	31360AAG1	M	01/01/2010	113,774.52	113,488.33	124,344.55	
FNMA POOL #119609	AAA+6.5000	8.009	31364WYE8	M	12/01/2005	8,222.91	8,122.78	8,426.15	
FNMA POOL #124485	AAA+8.5000	7.267	31365DF26	M	09/01/2007	2,203,293.25	2,245,565.57	2,353,939.76	
FNMA POOL #124570	AAA+8.5000	7.180	31365DJP1	M	09/01/2007	2,571,730.85	2,626,639.63	2,747,568.67	
FNMA POOL #124749	AAA+8.5000	6.878	31365DQA6	M	01/01/2008	164,155.51	164,860.69	175,205.37	
FNMA POOL #13819	AAA+6.2500	9.108	31360RK81	M	01/01/2003	40,715.70	40,666.93	40,082.51	
FNMA POOL #141631	AAA+7.5000	6.079	31365YHG7	M	06/01/2007	190,714.08	192,249.11	199,263.79	
FNMA POOL #1464	AAA+7.7500	8.446	31360BTV6	M	06/01/2008	983,560.35	969,158.59	1,024,917.43	
FNMA POOL #1500	AAA+4.7500	8.300	31360BUZ5	M	03/01/2012	77,322.40	87,607.55	91,812.75	
FNMA POOL #17359	AAA+7.0000	9.109	31360VJC5	M	02/01/2004	40,200.72	39,639.93	41,567.67	
FNMA POOL #190031	AAA+8.0000	7.101	31368HA86	M	12/01/2019	2,796,893.19	2,888,694.87	3,013,419.34	
FNMA POOL #190068	AAA+8.5000	6.871	31368HCD3	M	10/01/2008	18,442.58	18,779.20	19,708.74	
FNMA POOL #190101	AAA+8.0000	7.216	31368HDE0	M	01/01/2023	6,447,461.09	6,641,168.54	6,944,345.43	
FNMA POOL #190700	AAA+7.5000	6.612	31368HX57	M	02/01/2009	12,109,520.83	12,342,363.81	12,838,877.28	
FNMA POOL #20216	AAA+6.5000	8.457	31360YN91	M	04/01/2004	22,095.30	21,987.76	22,641.43	
FNMA POOL #20249	AAA+7.7500	7.305	31360YQA5	M	03/01/2005	67,556.26	67,649.93	70,338.12	
FNMA POOL #20340	AAA+7.2500	7.700	31360YS54	M	01/01/2008	74,735.56	74,556.63	76,715.43	
FNMA POOL #2039	AAA+8.0000	8.231	31360CHQ8	M	08/01/2010	1,011,555.97	1,005,438.07	1,089,857.15	
FNMA POOL #2114	AAA+8.2500	8.931	31360CK35	M	11/01/2008	321,264.67	316,995.51	338,807.33	
FNMA POOL #22022	AAA+8.5000	9.019	313606PF6	M	06/01/2014	263,752.41	261,631.09	283,091.62	
FNMA POOL #2436	AAA+5.0000	15.014	31360CV58	M	11/01/2012	13,414.01	13,413.98	15,974.34	
FNMA POOL #2440	AAA+4.7500	8.875	31360CV90	M	08/01/2012	99,723.94	111,239.62	118,412.37	
FNMA POOL #2459	AAA+8.5000	9.084	31360CWU2	M	06/01/2015	672,915.90	663,842.44	722,108.30	
FNMA POOL #252645	AAA+6.5000	7.498	31371HTA6	M	08/01/2029	24,487,894.26	23,166,683.96	24,732,446.70	
FNMA POOL #252981	AAA+7.5000	7.054	31371H6S2	M	01/01/2030	13,869,313.75	14,038,519.65	14,393,296.42	
FNMA POOL #253481	AAA+8.0000	7.865	31371JRA4	M	09/01/2030	28,320,201.00	28,534,306.98	29,805,501.14	
FNMA POOL #2558	AAA+7.0000	9.522	31360CZX3	M	05/01/2008	168,660.13	162,013.57	174,327.67	
FNMA POOL #25934	AAA+8.0000	8.732	31361AY74	M	07/01/2008	374,394.71	370,863.10	394,910.30	
FNMA POOL #27070	AAA+7.5000	6.222	31361CCF6	M	10/01/2014	419,947.80	427,043.21	438,921.04	
FNMA POOL #277	AAA+8.5000	8.500	31360AJW7	M	09/01/2009	413,329.03	413,329.08	443,635.69	
FNMA POOL #28017	AAA+8.5000	8.775	31361DDW6	M	06/01/2016	9,623.26	9,534.79	10,513.64	
FNMA POOL #28947	AAA+6.5000	9.330	31361EEU7	M	07/01/2007	24,029.41	23,862.28	24,259.78	
FNMA POOL #28961	AAA+8.2500	8.287	31361EFA0	M	10/01/2003	47,484.38	47,424.64	50,104.82	
FNMA POOL #30349	AAA+8.5000	8.956	31361FWJ9	M	08/01/2016	57,286.81	56,409.94	62,587.18	
FNMA POOL #323500	AAA+7.0000	7.839	31374TKM0	M	01/01/2029	18,693,137.41	17,938,530.68	19,222,776.30	
FNMA POOL #34870	AAA+8.5000	8.883	31361LW72	M	09/01/2016	21,624.69	21,358.65	23,625.48	
FNMA POOL #35470	AAA+6.0000	9.363	31361MMT3	M	11/01/2002	10,368.64	9,902.09	10,268.79	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL									
FNMA POOL #36082	AAA+8.2500	8.457	31361NCT2	M	07/01/2008	104,146.63	103,697.45	109,878.35	
FNMA POOL #37115	AAA+8.5000	8.966	31361PGY2	M	11/01/2016	71,431.46	70,306.40	78,040.54	
FNMA POOL #37931	AAA+7.5000	9.058	31361QEC0	M	09/01/2007	473,647.85	460,593.08	493,422.65	
FNMA POOL #40290	AAA+7.2500	7.577	31361SXT8	M	10/01/2004	1,247.81	1,228.18	1,280.87	
FNMA POOL #40294	AAA+8.0000	8.209	31361SXX9	M	02/01/2005	424,415.61	423,557.75	447,061.02	
FNMA POOL #408220	AAA+6.0000	6.433	31378TPD1	M	01/01/2028	15,160,310.65	14,836,965.14	15,010,981.59	
FNMA POOL #42917	AAA+8.0000	8.929	31361VVJ5	M	01/01/2009	9,690.87	9,671.50	10,226.27	
FNMA POOL #433690	AAA+6.0000	6.205	31379YXT5	M	11/01/2028	19,387,918.37	19,191,322.11	19,196,947.37	
FNMA POOL #440702	AAA+6.0000	6.205	31380HRX7	M	11/01/2028	39,288,727.50	38,890,584.32	38,901,733.54	
FNMA POOL #44599	AAA+8.2500	8.381	31361XRU1	M	09/01/2010	407,053.51	406,009.87	429,280.67	
FNMA POOL #44601	AAA+8.0000	8.154	31361XRW7	M	12/01/2002	24,959.22	24,952.50	26,321.66	
FNMA POOL #47856	AAA+7.5000	8.828	313612E58	M	05/01/2002	4,488.24	4,414.14	4,755.97	
FNMA POOL #481713	AAA+6.0000	6.237	31382GDS3	M	02/01/2029	33,741,926.30	33,341,302.31	33,407,881.23	
FNMA POOL #487317(low wac)	AAA+6.5000	6.498	31382NK68	M	04/01/2029	18,181,806.64	18,194,051.10	18,363,382.29	
FNMA POOL #487367(low wac)	AAA+6.5000	6.527	31382NMQ2	M	04/01/2029	15,169,992.05	15,157,651.62	15,321,489.70	
FNMA POOL #490228(low wac)	AAA+6.5000	6.497	31382RSR5	M	03/01/2029	23,013,446.32	23,029,061.57	23,243,273.94	
FNMA POOL #490800	AAA+6.5000	7.516	31382SGH8	M	04/01/2029	23,780,147.96	22,478,473.35	24,017,632.37	
FNMA POOL #493925(low wac)	AAA+6.5000	6.498	31382VVS0	M	04/01/2029	17,082,172.59	17,093,676.56	17,252,766.55	
FNMA POOL #493926(low wac)	AAA+6.5000	6.516	31382VVT8	M	04/01/2029	16,408,191.24	16,403,776.57	16,572,054.37	
FNMA POOL #494126(low wac)	AAA+6.5000	6.516	31382V4K7	M	04/01/2029	16,802,106.00	16,797,585.46	16,969,903.03	
FNMA POOL #494181(low wac)	AAA+6.5000	6.530	31382V6S8	M	04/01/2029	18,771,167.54	18,753,492.88	18,958,628.94	
FNMA POOL #494232(low wac)	AAA+6.5000	6.530	31382WA93	M	04/01/2029	16,172,473.84	16,157,245.81	16,333,982.95	
FNMA POOL #50930	AAA+7.0000	6.778	313615ST4	M	11/01/2023	26,000,023.92	26,309,147.06	26,865,131.40	
FNMA POOL #50947	AAA+7.0000	6.775	313615TC0	M	12/01/2023	22,689,134.54	22,963,891.44	23,444,077.68	
FNMA POOL #52206	AAA+8.0000	8.647	313617AF9	M	07/01/2017	245,443.96	239,684.27	264,445.41	
FNMA POOL #52602	AAA+7.5000	8.675	313617NT5	M	06/01/2002	30,094.16	30,063.74	31,889.28	
FNMA POOL #535041	AAA+7.0000	7.753	31384VLW0	M	12/01/2029	13,278,568.93	12,762,959.55	13,618,677.34	
FNMA POOL #535116	AAA+7.5000	7.053	31384VN99	M	01/01/2030	25,047,833.33	25,353,387.63	25,994,140.47	
FNMA POOL #535661	AAA+7.5000	7.188	31384WB66	M	01/01/2031	24,242,225.96	24,474,522.40	25,142,339.81	
FNMA POOL #54086	AAA+8.2500	8.952	313619CX4	M	07/01/2002	12,886.31	12,818.64	13,599.50	
FNMA POOL #54267	AAA+7.5000	7.746	313619VU9	M	06/01/2002	26,710.57	26,707.18	28,303.86	
FNMA POOL #54465	AAA+8.5000	9.152	313619QS0	M	07/01/2017	167,416.60	163,626.42	182,965.14	
FNMA POOL #558684	AAA+7.5000	7.194	31386BUH5	M	01/01/2031	14,961,425.31	15,104,267.33	15,516,943.03	
FNMA POOL #563868	AAA+7.5000	7.195	31386HMR9	M	01/01/2031	10,240,924.00	10,338,696.23	10,621,169.51	
FNMA POOL #564536	AAA+7.5000	7.136	31386JEH6	M	01/01/2031	15,307,299.60	15,483,277.18	15,875,659.63	
FNMA POOL #59306	AAA+8.2500	8.931	31362E3P9	M	05/01/2008	228,792.96	226,111.07	241,384.59	
FNMA POOL #59308	AAA+8.5000	9.078	31362E3R5	M	03/01/2018	211,167.47	208,814.30	226,604.52	
FNMA POOL #593826	AAA+6.5000	6.699	31387TVT8	M	08/01/2029	19,420,960.49	19,229,079.73	19,625,786.89	
FNMA POOL #607154	AAA+7.0000	6.328	31388KQF2	M	00/00/0000	33,042,043.60	33,741,202.21	33,896,620.99	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - FNMA FEDERAL NATIONAL MORTGAGE ASSN POOL									
FNMA POOL #60877	AAA+7.5000	9.205	31362GUA7	M	04/01/2018	326,389.64	306,291.93	342,154.27	
FNMA POOL #63780	AAA+8.2500	8.689	31362K2M3	M	05/01/2006	90,425.73	89,973.99	95,296.52	
FNMA POOL #68105	AAA+7.5000	9.970	31362QU64	M	02/01/2008	122,565.98	120,154.45	127,637.77	
FNMA POOL #70189	AAA+8.2500	8.736	31362S7A7	M	03/01/2011	117,539.07	116,894.38	124,007.84	
FNMA POOL #70545	AAA+9.5000	7.182	31362TL27	M	02/01/2004	41,819.90	41,890.09	44,990.54	
FNMA POOL #70672	AAA+7.5000	7.039	31362TQZ9	M	10/01/2002	13,276.17	13,278.40	14,068.10	
FNMA POOL #70764	AAA+1.5000	4.084	31362TTV5	M	07/01/2002	2,597.39	3,088.07	2,755.30	
FNMA POOL #70816	AAA+8.0000	9.558	31362TVH3	M	01/01/2019	1,274,777.51	1,241,888.38	1,345,204.73	
FNMA POOL #7263	AAA+8.2500	8.960	31360JB89	M	03/01/2008	213,744.86	210,812.87	225,508.31	
FNMA POOL #7265	AAA+8.5000	8.485	31360JCA3	M	02/01/2011	272,821.74	272,821.73	292,825.95	
FNMA POOL #7338	AAA+7.5000	8.911	31360JEK9	M	09/01/2010	429,055.45	416,676.79	448,440.19	
FNMA POOL #77721	AAA+8.5000	8.888	313624LA4	M	08/01/2014	229,823.88	227,945.56	246,675.34	
FNMA POOL #7774	AAA+8.0000	8.000	31360JT72	M	08/01/2008	552,536.83	552,536.77	582,814.02	
FNMA POOL #8199	AAA+7.5000	8.017	31360KDC5	M	06/01/2007	1,369,097.65	1,354,931.45	1,426,421.77	
FNMA POOL #8245	AAA+8.0000	8.278	31360KES9	M	12/01/2008	628,197.92	624,228.44	662,520.57	
FNMA POOL #82574	AAA+7.0000	8.764	313629XB8	M	09/01/2010	51,490.64	51,338.27	53,178.68	
FNMA POOL #8307	AAA+8.0000	8.472	31360KGQ1	M	05/01/2008	2,691,282.30	2,664,148.17	2,838,325.00	
FNMA POOL #84228	AAA+6.5000	9.537	31363BSR3	M	08/01/2003	25,498.92	25,247.91	25,743.38	
FNMA POOL #85	AAA+8.5000	8.630	31360ACW4	M	03/01/2011	218,454.94	217,805.34	238,913.98	
FNMA POOL #93146	AAA+8.5000	9.247	31363MP76	M	02/01/2005	142,127.48	141,638.12	152,392.41	
FNMA POOL #9808	AAA+8.0000	8.691	31360L3R1	M	10/01/2004	799,191.17	795,972.48	842,944.23	
Instrument Total	113					936,237,712.63	934,396,000.75	957,544,819.48	
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Instrument -GNMA GOVERNMENT NATIONAL MORTGAGE ASSOCIATION									
GNMA POOL # 377622	AAA+7.0000	7.077	36204RPF9	M	10/15/2025	15,022,485.10	15,008,435.77	15,536,905.07	
GNMA POOL # 410297	AAA+7.5000	7.320	36206FX23	M	11/15/2025	6,488,055.21	6,571,562.17	6,809,992.51	
GNMA POOL # 414637	AAA+7.0000	7.077	36206LS26	M	10/15/2025	8,472,283.79	8,464,333.37	8,762,403.03	
GNMA POOL #05139	AAA+7.2500	8.610	362030V88	M	02/01/2005	72,379.66	71,348.53	74,539.59	
GNMA POOL #103868	AAA+8.0000	9.149	36214EJM8	M	04/01/2008	228,081.42	222,415.21	242,287.86	
GNMA POOL #103871	AAA+9.0000	9.308	36214EJQ9	M	10/01/2009	248,163.90	246,743.44	269,344.70	
GNMA POOL #196063	AAA+8.5000	9.553	36217KWY0	M	03/01/2017	111,468.23	107,527.98	121,847.42	
GNMA POOL #221981	AAA+9.0000	9.724	36218GRA6	M	10/01/2017	1,822,803.49	1,783,755.34	2,016,367.00	
GNMA POOL #327203	AAA+6.5000	7.731	36224FNU0	M	02/01/2024	1,981,958.84	1,850,405.14	2,018,836.49	
GNMA POOL #337519	AAA+6.5000	7.877	36224S4C3	M	09/01/2023	6,266,590.76	5,805,192.97	6,383,191.12	
GNMA POOL #345139	AAA+6.5000	8.181	36203CLU4	M	12/01/2023	4,510,943.57	4,106,688.70	4,594,877.20	
GNMA POOL #345605	AAA+6.5000	7.738	36203C3N0	M	03/01/2024	6,498,879.10	6,064,473.27	6,617,916.90	
GNMA POOL #345921	AAA+6.5000	8.179	36203DG61	M	01/01/2024	14,117,500.30	12,853,801.42	14,380,179.93	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - GNMA GOVERNMENT NATIONAL MORTGAGE ASSOCIATION									
GNMA POOL #345990	AAA+6.5000	7.866	36203DKB5	M	12/01/2023	8,043,172.44	7,455,360.59	8,192,829.07	
GNMA POOL #346013	AAA+6.5000	8.512	36203DK25	M	01/01/2024	14,772,906.85	13,208,158.91	15,047,781.41	
GNMA POOL #346691	AAA+7.5000	8.520	36203EC48	M	08/15/2023	3,660,460.42	3,483,134.07	3,853,037.25	
GNMA POOL #346927	AAA+6.5000	7.872	36203ELG1	M	12/01/2023	8,052,636.70	7,465,674.99	8,202,469.43	
GNMA POOL #347041	AAA+6.5000	8.392	36203EP28	M	01/01/2024	3,274,668.30	2,946,090.35	3,335,598.96	
GNMA POOL #351410	AAA+6.5000	8.149	36203KKX1	M	01/01/2024	24,730,269.30	22,568,329.75	25,190,417.19	
GNMA POOL #352113	AAA+7.5000	8.520	36203LDS8	M	08/15/2023	6,465,984.23	6,152,986.11	6,806,159.66	
GNMA POOL #354587	AAA+7.5000	8.524	36203N2U1	M	05/15/2023	2,398,496.49	2,281,561.12	2,524,681.39	
GNMA POOL #354610	AAA+7.5000	8.518	36203N3T3	M	07/15/2023	2,772,026.42	2,637,347.68	2,917,862.74	
GNMA POOL #354687	AAA+6.5000	7.736	36203N6Y9	M	11/01/2023	4,513,978.02	4,214,218.98	4,597,968.11	
GNMA POOL #354693	AAA+7.0000	8.109	36203N7E2	M	11/01/2023	9,526,151.53	8,998,829.74	9,870,267.89	
GNMA POOL #354733	AAA+6.5000	8.510	36203PBAA0	M	01/01/2024	8,057,574.25	7,205,071.84	8,207,498.85	
GNMA POOL #354739	AAA+6.5000	8.507	36203PBG7	M	01/01/2024	26,357,883.41	23,573,239.45	26,848,315.77	
GNMA POOL #354798	AAA+7.0000	7.452	36203PDB6	M	04/01/2024	24,545,392.19	24,028,566.53	25,426,899.05	
GNMA POOL #354809	AAA+6.5000	7.842	36203PDN0	M	04/01/2024	13,195,128.68	12,236,302.32	13,436,819.46	
GNMA POOL #366657	AAA+6.5000	8.183	36204DJA8	M	12/01/2023	12,651,730.41	11,518,264.67	12,887,136.95	
GNMA POOL #366685	AAA+6.5000	8.415	36204DJ67	M	01/01/2024	3,673,956.80	3,302,398.92	3,742,316.90	
GNMA POOL #366737	AAA+6.5000	8.208	36204DLS6	M	04/01/2024	21,796,632.54	19,806,709.70	22,195,874.20	
GNMA POOL #366792	AAA+6.5000	8.127	36204DNH8	M	05/01/2024	9,779,431.60	8,925,578.71	9,958,558.19	
GNMA POOL #371713	AAA+6.5000	7.729	36204J3W4	M	04/01/2024	6,649,530.36	6,206,926.63	6,771,327.60	
GNMA POOL #376371	AAA+7.0000	7.241	36204QCG3	M	01/01/2024	31,439,895.11	31,128,376.25	32,575,608.93	
GNMA POOL #376506	AAA+6.5000	7.789	36204QGP9	M	05/01/2024	11,646,128.27	10,832,207.68	11,859,446.52	
GNMA POOL #376507	AAA+6.5000	8.171	36204QGQ7	M	05/01/2024	4,698,934.44	4,278,165.68	4,785,003.26	
GNMA POOL #379194	AAA+6.5000	8.177	36204TGB4	M	01/01/2024	7,093,016.49	6,459,643.58	7,222,936.91	
GNMA POOL #385849	AAA+7.5000	8.467	36205BTE2	M	08/15/2024	2,674,308.81	2,549,339.96	2,813,747.28	
GNMA POOL #412373	AAA+7.0000	6.954	36206JCJ1	M	11/15/2027	5,082,328.00	5,111,423.31	5,242,285.80	
GNMA POOL #412383	AAA+7.0000	6.930	36206JCU6	M	12/15/2027	13,594,913.05	13,776,669.41	14,022,790.28	
GNMA POOL #412389	AAA+7.0000	6.798	36206JC28	M	12/15/2027	12,081,339.84	12,235,457.28	12,461,579.88	
GNMA POOL #413442	AAA+7.5000	7.495	36206KHT1	M	10/15/2025	10,667,888.34	10,708,239.86	11,197,228.96	
GNMA POOL #413451	AAA+7.5000	7.349	36206KH46	M	10/15/2025	9,641,313.92	9,748,570.27	10,119,715.92	
GNMA POOL #414636	AAA+7.5000	7.495	36206LSZ3	M	10/15/2025	4,231,180.85	4,247,185.46	4,441,132.05	
GNMA POOL #414675	AAA+7.5000	7.349	36206LT82	M	10/15/2025	4,502,713.69	4,552,804.87	4,726,138.34	
GNMA POOL #416782	AAA+7.5000	7.265	36206N6T7	M	11/15/2025	10,113,869.86	10,269,148.93	10,615,720.09	
GNMA POOL #461111	AAA+7.0000	6.798	36208UGU5	M	12/15/2027	12,050,101.40	12,202,321.08	12,429,358.26	
GNMA POOL #462363	AAA+7.0000	6.954	36208VTU9	M	11/15/2027	5,633,896.34	5,666,151.83	5,811,213.85	
GNMA POOL #462495	AAA+7.0000	6.748	36208VXY6	M	01/15/2028	39,023,870.90	39,528,961.08	40,227,887.40	
GNMA POOL #462599	AAA+6.5000	6.252	36208V3G8	M	03/15/2028	19,842,492.90	20,116,417.80	20,096,609.09	
GNMA POOL #477482	AAA+6.5000	6.269	36209PM79	M	10/15/2028	14,544,908.94	14,737,766.43	14,731,180.75	
GNMA POOL #64334	AAA+8.0000	8.793	362097PT8	M	01/01/2009	221,040.15	217,002.70	234,808.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - GNMA GOVERNMENT NATIONAL MORTGAGE ASSOCIATION									
GNMA POOL #780047	AAA+9.0000	7.682	36225ABQ2	M	12/15/2017	4,571,660.25	4,801,675.00	5,057,582.02	
GNMA POOL #780109	AAA+2.5000	7.692	36225ADN7	M	11/15/2015	6,218,307.98	7,018,538.30	7,395,164.23	
GNMA POOL #780141	AAA+0.0000	8.000	36225AEN6	M	12/15/2020	5,411,147.50	5,701,862.00	6,065,210.94	
GNMA POOL #780158	AAA+8.0000	7.427	36225AE71	M	11/15/2017	24,826,463.50	25,569,523.14	26,605,693.38	
GNMA POOL #780421	AAA+7.5000	6.870	36225APE4	M	08/15/2026	4,606,346.82	4,745,608.69	4,823,121.51	
GNMA POOL #780465	AAA+7.0000	6.943	36225AQS2	M	11/15/2026	21,826,176.82	21,967,376.06	22,513,119.36	
GNMA POOL #780498	AAA+7.5000	6.888	36225ART9	M	01/15/2027	4,219,883.07	4,349,408.93	4,418,470.78	
GNMA POOL #780587	AAA+7.0000	6.947	36225AUL2	M	06/15/2027	5,654,148.33	5,689,593.44	5,832,103.22	
GNMA POOL# 423911	AAA+8.0000	7.559	36206W3U7	M	05/15/2026	7,405,875.67	7,604,427.81	7,883,159.67	
GNMA POOL# 442138	AAA+8.0000	7.569	36207UEK0	M	11/15/2026	4,208,625.83	4,316,619.66	4,479,857.74	
GNMA POOL# 447754	AAA+7.5000	6.843	36208DMB8	M	07/15/2027	4,730,608.26	4,860,499.53	4,953,230.68	
GNMA POOL# 455273	AAA+7.5000	6.828	36208MXA8	M	08/15/2027	4,384,666.21	4,508,780.06	4,591,008.60	
GNMA POOL# 455322	AAA+7.5000	6.859	36208MYT6	M	10/15/2027	5,213,382.04	5,355,446.51	5,458,723.81	
GNMA POOL# 462481	AAA+7.0000	6.622	36208VXJ9	M	01/15/2028	26,588,978.06	27,105,933.65	27,425,821.83	
GNMA POOL# 462738	AAA+7.0000	6.754	36208WBF9	M	05/15/2028	13,259,090.59	13,449,102.52	13,668,177.74	
GNMA POOL# 464819	AAA+6.5000	6.418	36208YK81	M	09/15/2028	15,249,781.00	15,351,251.17	15,445,079.87	
GNMA POOL# 464837	AAA+7.0000	6.764	36208YLS6	M	09/15/2028	11,109,059.68	11,264,281.29	11,451,811.20	
GNMA POOL# 475562	AAA+6.5000	6.418	36209MJF2	M	09/15/2028	20,834,406.02	20,972,766.00	21,101,225.32	
GNMA POOL# 780137	AAA+9.5000	7.912	36225AEJ5	M	05/15/2015	12,428,229.29	13,175,860.80	13,887,510.55	
GNMA POOL# 780220	AAA+7.5000	6.794	36225AG53	M	08/15/2025	8,048,017.12	8,291,890.36	8,426,756.82	
GNMA POOL# 780545	AAA+7.5000	6.822	36225ATA8	M	04/15/2027	16,970,871.26	17,478,627.22	17,769,520.45	
GNMA POOL# 780601	AAA+7.0000	6.604	36225AU24	M	07/15/2027	11,636,588.66	11,877,593.89	12,002,830.89	
GNMA POOL# 780798	AAA+7.5000	6.925	36225A3F5	M	12/15/2027	31,550,540.16	32,373,009.07	33,035,308.59	
Instrument Total	75					770,496,600.02	757,566,962.93	797,747,389.66	
Instrument -GNMA II GNMA II									
GNMA POOL# 2699	AAA+6.0000	7.703	36202C7L1	M	01/20/2029	40,095,781.46	36,086,211.69	39,671,568.10	
Instrument Total	1					40,095,781.46	36,086,211.69	39,671,568.10	
Instrument -MTN MEDIUM TERM NOTES									
AIR PRODUCTS & CHEMICALS	A3	6.8500	6.830	00915XBQ3	S	10/09/2003	6,000,000.00	6,002,526.87	6,289,046.67
CIT GROUP	A1	7.1250	6.520	12560QAQ2	S	06/17/2002	22,400,000.00	22,458,903.75	22,849,810.67
KEYCORP	A2	7.6300	7.179	49326GAA6	S	09/16/2002	5,000,000.00	5,014,778.37	5,271,030.56
R.R. DONNELLEY & SONS, CO.	A1	6.7000	6.558	25786TBE2	S	07/05/2005	5,000,000.00	5,021,652.99	5,236,905.56
R.R. DONNELLEY & SONS, CO.	A1	6.7000	6.558	25786TBA0	S	06/21/2005	5,000,000.00	5,021,466.46	5,237,405.56
Instrument Total	5					43,400,000.00	43,519,328.44	44,884,199.02	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

Group - FIXED INCOME									
Portfolio - FI FIXED INCOME									
Instrument - PAC1 PLANNED AMORTIZATION CLASS I									
FHLMC 1682 PH PAC I	AAA+6.2500	8.605	3133T3M39	M	03/15/2023	12,500,000.00	11,756,145.49	13,002,604.17	
FHLMC 1766 BC PAC I	AAA+6.1500	8.576	3133T5XL2	M	04/15/2022	25,000,000.00	23,529,912.93	25,846,875.00	
FHLMC 179 A PAC I	AAA+9.3000	9.419	3129038G5	M	07/01/2021	668,122.11	668,122.12	686,662.50	
Instrument Total	3					38,168,122.11	35,954,180.54	39,536,141.67	
Instrument -SUP SUPRANATIONALS									
ASIAN DEVELOPMENT BANK	AAA 7.5000	7.341	045167BE2	S	05/31/2005	50,000,000.00	50,232,789.27	55,040,416.67	
DEUTSCHE AUSGLEICHSBANK	AAA 7.0000	7.113	251516AF7	S	06/23/2005	50,000,000.00	49,827,353.60	53,998,777.79	
INTL FINANCE CORPORATION	AAA 7.1250	7.149	45950VAG1	S	04/06/2005	20,000,000.00	19,984,118.38	21,951,658.34	
Instrument Total	3					120,000,000.00	120,044,261.25	130,990,852.80	
Instrument -TBD TREASURY BONDS									
US TREASURY	AAA+6.0000	5.412	9128275N8	S	08/15/2009	13,000,000.00	13,470,611.35	14,144,169.57	
Instrument Total	1					13,000,000.00	13,470,611.35	14,144,169.57	
Instrument -TIPS TREASURY INFLATION PROTECTED SECURITIES									
TSY INFL IX NOTE	AAA+3.6250	3.541	912810FD5	M	04/15/2028	26,370,670.34	26,407,514.19	29,756,718.17	
TSY INFL IX NOTE	AAA+3.6250	3.492	9128273T7	M	01/15/2008	24,111,857.73	24,150,002.37	27,228,344.57	
Instrument Total	2					50,482,528.07	50,557,516.56	56,985,062.74	
Instrument -TS0 TREASURY ZERO STRIPS									
U S TREASURY PRINCIPAL	AAA+0.0000	6.389	912803AG8		08/15/2005	25,000,000.00	19,907,090.33	21,448,500.00	
U S TREASURY PRINCIPAL	AAA+0.0000	6.388	912803AD5		05/15/2005	89,400,000.00	72,322,710.07	77,968,422.00	
Instrument Total	2					114,400,000.00	92,229,800.40	99,416,922.00	
Instrument -TSN TREASURY NOTES									
U S TREASURY	AAA+6.2500	5.029	912827J78	S	02/15/2003	29,100,000.00	29,480,378.38	31,079,013.51	
U S TREASURY	AAA+6.3750	2.158	912827G55	S	08/15/2002	55,400,000.00	56,834,495.10	58,294,067.40	
U S TREASURY	AAA+7.8750	3.116	912827R87	S	11/15/2004	26,400,000.00	29,823,006.71	29,624,877.41	
Instrument Total	3					110,900,000.00	116,137,880.19	118,997,958.32	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

	Group - FIXED INCOME								
	Portfolio - FI FIXED INCOME								
	Instrument - TSY U S TREASURIES								
U S TREASURY	AAA+6.1250	5.926		912810FB9	S	11/15/2027	27,385,000.00	28,091,045.87	29,000,779.30
U S TREASURY	AAA+8.0000	6.857		912810EL8	S	11/15/2021	36,700,000.00	41,206,827.19	46,830,915.37
U S TREASURY	AAA+6.8750	6.357		912827X80	S	05/15/2006	31,120,000.00	31,721,303.79	34,562,684.40
U S TREASURY	AAA+0.3750	7.767		912810CK2	S	11/15/2009	111,230,000.00	118,668,150.47	132,367,070.70
U S TREASURY	AAA+8.7500	6.368		912810EG9	S	08/15/2020	121,960,000.00	153,013,350.53	167,710,887.92
U S TREASURY	AAA+8.7500	6.327		912810DY1	S	05/15/2017	56,774,000.00	70,015,465.29	75,218,197.58
U S TREASURY	AAA+2.0000	6.556		912810DF2	S	08/15/2013	70,000,000.00	90,277,436.90	100,456,026.08
U S TREASURY	AAA+8.8750	6.476		912810EC8	S	02/15/2019	88,200,000.00	109,710,196.81	121,309,611.31
U S TREASURY	AAA+7.2500	5.962		912810EM6	S	08/15/2022	92,555,000.00	106,519,923.93	111,508,830.39
US TREASURY	AAA+6.7500	3.897		9128276D9	S	05/15/2005	37,200,000.00	40,519,338.24	40,783,245.81
US TREASURY	AAA+6.2500	2.137		9128272Y7	S	06/30/2002	65,400,000.00	66,722,733.82	66,877,559.42
US TREASURY	AAA+5.0000	4.884		9128277B2	S	08/15/2011	40,115,000.00	40,448,543.35	40,747,046.71
US TREASURY N/B	AAA+5.7500	5.127		9128276J6	S	08/15/2010	24,550,000.00	25,601,602.82	26,289,582.31
US TREASURY N/B	AAA+6.2500	2.016		9128276H0	S	07/31/2002	25,600,000.00	26,222,866.46	26,928,253.22
US TREASURY N/B	AAA+4.7500	4.580		9128274V1	S	11/15/2008	60,000,000.00	60,592,181.84	60,092,827.63
US TREASURY N/B	AAA+6.5000	2.318		9128276B3	S	03/31/2002	14,600,000.00	14,747,557.42	15,010,364.29
Instrument Total	16						903,389,000.00	1,024,078,524.73	1,095,693,882.44
	Instrument -VADM VERY ACCURATELY DEFINED MATURITY								
FNR 2001-20 VB	AAA+6.0000	6.692		31359SXA3	M	09/25/2017	37,000,000.00	35,037,053.19	36,260,000.00
Instrument Total	1						37,000,000.00	35,037,053.19	36,260,000.00
Portfolio Total	636						7,509,178,754.50	7,571,444,259.21	7,934,669,568.81
Group Total	636					7,509,178,754.50 /	0.00	7,571,444,259.21	7,934,669,568.81

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - HUFF		W.R. HUFF ASSET MANA			
				Instrument - EXFI		EXTERNAL MANAGED FI			
HUFF - FIXED INCOME		0.0000	0.000	IF-HUFF		00/00/0000	2,238,320.68	223,832,068.91	
HUFF - LIQUIDITY		0.0000	0.000	IL-HUFF		00/00/0000	224,384.80	22,438,480.98	
Instrument Total	2						2,462,705.49	246,270,549.89	
				Instrument -INTF		INTERNATIONAL FUNDS			
SECURITY LENDING INCOME - EXT.		0.0000	0.000	SL-EXFI		00/00/0000	0.00	0.00	
Instrument Total	1						0.00	0.00	
Portfolio Total	3						2,462,705.49	246,270,549.89	243,892,354.55

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - PIMCO		PACIFIC INVESTMENT C			
				Instrument - EXFI		EXTERNAL MANAGED FI			
PIMCO - FIXED INCOME		0.0000	0.000	IF-PIMCO		00/00/0000	2,543,234.34	254,323,434.64	
PIMCO - LIQUIDITY		0.0000	0.000	IL-PIMCO		00/00/0000	217,537.58	21,753,758.78	
Instrument Total	2						2,760,771.93	276,077,193.42	
Portfolio Total	2						2,760,771.93	276,077,193.42	275,020,023.84

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - SALOMON		SALOMON BROS. ASSET			
				Instrument - EXFI		EXTERNAL MANAGED FI			
SALOMON - FIXED INCOME		0.0000	0.000	IF-SALOMON		00/00/0000	2,113,808.56	211,380,856.30	
SALOMON - LIQUIDITY		0.0000	0.000	IL-SALOMON		00/00/0000	20,868.57	2,086,857.27	
Instrument Total	2						2,134,677.13	213,467,713.57	
Portfolio Total	2						2,134,677.13	213,467,713.57	226,051,889.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value

				Group - FIXED INCOME - EXTERNALLY MANAGED					
				Portfolio - FIDELITY FIDELITY INVESTMENTS					
				Instrument - EXFI EXTERNAL MANAGED FI					
FIDELITY - FIXED INCOME		0.0000	0.000	IF-FIDELIT		00/00/0000	1,963,323.36	196,332,336.29	
FIDELITY - LIQUIDITY		0.0000	0.000	IL-FIDELIT		00/00/0000	160,517.78	16,051,778.92	
Instrument Total	2						2,123,841.15	212,384,115.21	
Portfolio Total	2						2,123,841.15	212,384,115.21	221,415,577.00
Group Total	9					9,481,995.72 /	0.00	948,199,572.09	966,379,844.39

Monthly Market Portfolio

Portfolio ID		Par/Shares	Book Value	Market Value

Group - COMMON STOCK - INTERNALLY MANAGED				
VAL	LARGE CAP VALUE ACTI	109,392,523.38	3,662,124,262.24	3,376,902,565.81
VAP	LARGE CAP VALUE PASS	48,923,357.54	1,709,575,872.18	1,591,939,833.05
IND	LARGE CAP SELECT	193,300,998.47	5,161,967,623.94	6,978,762,098.13
MV4	MID-CAP VALUE	35,822,392.77	815,689,705.39	823,847,867.83
MG4	MID-CAP GROWTH	22,459,063.12	635,004,831.09	756,168,660.59
GP5	LARGE CAP GROWTH	116,214,483.37	4,076,481,842.94	4,830,790,446.68
SNP	S&P 500 PASSIVE	111,571,405.52	3,313,618,586.18	4,228,697,115.85
SP4	S&P 400 PASSIVE	4,564,357.96	114,920,477.74	125,157,903.55
SP6	S&P 600 PASSIVE	16,969,574.80	346,224,325.19	377,261,295.44
HCP	HEALTHCARE	1,088,870.00	47,754,710.08	49,603,384.08
TEC	TECHNOLOGY	2,124,005.17	69,257,268.45	53,857,182.95
Group Total		0.00 / 662,431,032.12	19,952,619,505.42	23,192,988,353.96
Group - COMMON STOCK - EXTERNALLY MANAGED				
6DG	DAVID J. GREENE - VA	11,575,693.14	65,958,729.00	66,861,202.13
6DH	DUNCAN-HURST - GROWT	2,302,413.47	44,572,626.24	52,559,659.73
6FT	FULLER & THALER - BL	3,102,087.82	14,556,827.50	20,262,268.79
6JL	JACOBS LEVY - VALUE	2,540,562.39	34,925,345.51	38,737,701.35
6LA	LORD, ABBETT & CO -	8,434,875.72	83,271,145.64	92,570,345.29
6PI	PIMCO - GROWTH	5,161,441.90	51,362,290.91	56,811,497.07
6NC	NEXT CENTURY GROWTH	2,889,290.65	52,867,573.96	62,953,067.50
Group Total		0.00 / 36,006,365.10	347,514,538.76	390,755,741.86
Group Total - COMMON STOCK		0.00 / 698,437,397.22	20,300,134,044.18	23,583,744,095.82

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK									
Portfolio - VAL LARGE CAP VALUE ACTI									
Instrument - COM COMMON STOCK									
ADC COMMUNICATIONS INC	0.000	ADCT		000886101		4.6000	474,500.00	10,505,593.88	2,182,700.00
ADVANCED MICRO DEVICES INC.	0.000	AMD		007903107		15.8600	216,000.00	4,274,692.04	3,425,760.00
AES CORP	0.000	AES		00130H105		16.3500	822,000.00	22,984,198.27	13,439,700.00
AETNA INC.	0.121	AET		00817Y108		32.9900	62,000.00	1,102,878.19	2,045,380.00
AFLAC INC	0.814	AFL		001055102		24.5600	270,000.00	5,747,823.87	6,631,200.00
AGILENT TECHNOLOGIES INC	0.000	A		00846U101		28.5100	330,400.00	12,272,600.68	9,419,704.00
AIR PROD. & CHEM.	1.705	APD		009158106Q		46.9100	77,100.00	2,991,110.02	3,616,761.00
ALBERTSON'S, INC.	2.413	ABS		013104104Q		31.4900	244,200.00	9,080,578.57	7,689,858.00
ALCAN INC	1.669	AL		013716105Q		35.9300	160,000.00	5,178,715.56	5,748,800.00
ALCOA INC.	1.687	AA		013817101Q		35.5500	668,400.00	20,810,166.51	23,761,620.00
ALLEGHENY ENERGY INC.	4.748	AYE		017361106Q		36.2200	75,600.00	2,377,023.54	2,738,232.00
ALLEGHENY TECHNOLOGIES INC	4.776	ATI		01741R102		16.7500	60,000.00	1,215,330.00	1,005,000.00
ALLIED WASTE INDUSTRIES	0.000	AW		019589308		14.0600	121,000.00	1,694,000.00	1,701,260.00
ALLSTATE CORP	2.255	ALL		020002101Q		33.7000	460,000.00	16,764,961.04	15,502,000.00
ALLTEL CORP	2.203	AT		020039103Q		61.7300	197,500.00	13,960,736.47	12,191,675.00
AMBAC FINANCIAL GROUP INC.	0.622	ABK		023139108Q		57.8600	59,400.00	2,454,499.89	3,436,884.00
AMEREN CORP.	6.004	AEE		023608102Q		42.3000	85,000.00	3,062,935.87	3,595,500.00
AMERICAN ELECTRIC POWER	5.513	AEP		025537101Q		43.5300	248,600.00	9,511,592.08	10,821,558.00
AMERICAN EXPRESS CO.	0.896	AXP		025816109Q		35.6900	773,100.00	28,311,271.58	27,591,939.00
AMERICAN INTL GROUP	0.214	AIG		026874107Q		79.4000	1,638,043.00	91,730,455.87	130,060,614.20
AMERICAN POWER CONVERSION	0.000	APCC		029066107		14.4600	184,700.00	3,525,447.62	2,670,762.00
AMERISOURCEBERGEN CORP	0.047	ABC		03073E105		63.5500	33,000.00	2,103,386.30	2,097,150.00
AMR CORP.	0.000	AMR		001765106		22.1700	190,800.00	7,113,508.42	4,230,036.00
AMSOUTH BANCORPORATION	4.656	ASO		032165102		18.9000	275,600.00	4,968,523.85	5,208,840.00
ANADARKO PETROLEUM CORP	0.527	APC		032511107Q		56.8500	240,000.00	11,525,954.25	13,644,000.00
AOL TIME WARNER INC	0.000	AOL		00184A105		32.1000	2,787,200.00	119,625,337.61	89,469,120.00
AON CORP	2.533	AOC		037389103Q		35.5200	250,000.00	8,864,575.00	8,880,000.00
APACHE CORP.	0.200	APA		037411105		49.8800	83,380.00	3,904,560.00	4,158,994.40
APPLE COMPUTER INC.	0.000	AAPL		037833100		21.9000	200,000.00	4,328,000.00	4,380,000.00
APPLIED MICRO CIRCUITS CORP	0.000	AMCC		03822W109		11.3200	383,900.00	5,194,628.63	4,345,748.01
ARCHER DANIELS MIDLAND CO	1.393	ADM		039483102Q		14.3500	509,251.00	6,547,618.45	7,307,751.85
AT&T CORPORATION	0.826	T		001957109Q		18.1400	2,145,000.00	52,220,742.17	38,910,300.00
AT&T WIRELESS SERVICES INC	0.000	AWE		00209A106		14.3700	1,651,148.00	34,640,808.16	23,726,996.76
AUTODESK INC.	0.643	ADSK		052769106Q		37.2700	33,000.00	1,283,148.90	1,229,910.00
BAKER HUGHES CORP	1.261	BHI		057224107Q		36.4700	233,600.00	6,382,020.74	8,519,392.00
BANK OF AMERICA CORP.	3.812	BAC		060505104Q		62.9500	1,003,000.00	59,953,187.65	63,138,850.00
BANK ONE CORPORATION	2.151	ONE		06423A103Q		39.0500	751,400.00	34,622,634.71	29,342,169.98
BARRICK GOLD CORP.	1.379	ABX		067901108S		15.9500	305,000.00	5,857,112.99	4,864,750.00
BAUSCH & LOMB INC	2.761	BOL		071707103Q		37.6600	50,000.00	2,088,240.00	1,883,000.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAL LARGE CAP VALUE ACTI									
Instrument - COM COMMON STOCK									
BB&T CORPORATION	2.880	BBT	054937107	36.1100	210,200.00	6,113,086.16	7,590,322.00		
BEAR STEARNS COMPANIES INC	1.023	BSC	073902108	58.6400	62,900.00	3,034,038.84	3,688,456.00		
BECTON DICKINSON & COMPANY	1.146	BDX	075887109Q	33.1500	263,500.00	7,636,370.19	8,735,025.00		
BELLSOUTH	1.992	BLS	079860102Q	38.1500	1,166,800.00	48,136,457.96	44,513,420.00		
BEMIS CO.	2.033	BMS	081437105Q	49.1800	33,000.00	1,043,645.76	1,622,940.00		
BIG LOTS, INC.	0.000	BLI	089302103	10.4000	69,400.00	1,227,745.18	721,760.00		
BLACK & DECKER	1.272	BDK	091797100Q	37.7300	52,500.00	2,305,805.92	1,980,825.00		
BMC SOFTWARE	0.000	BMC	055921100	16.3700	270,000.00	8,322,468.38	4,419,900.00		
BOEING CO	1.753	BA	097023105Q	38.7800	550,000.00	20,400,873.93	21,329,000.00		
BOISE CASCADE CORP	1.764	BCC	097383103Q	34.0100	35,000.00	1,286,169.50	1,190,350.00		
BROADCOM CORP CL A	0.000	BRCM	111320107	40.8700	225,900.00	33,738,373.03	9,232,533.00		
BRUNSWICK CORP	2.297	BC	117043109Q	21.7600	61,900.00	1,161,888.76	1,346,944.00		
BURLINGTON NORTHERN SANTA FE	1.682	BNI	12189T104Q	28.5300	285,000.00	7,523,197.00	8,131,050.00		
BURLINGTON RESOURCES	1.465	BR	122014103Q	37.5400	123,800.00	4,801,036.14	4,647,452.00		
CALPINE CORPORATION	0.000	CPN	131347106	16.7900	746,900.00	14,712,171.91	12,540,450.99		
CAPITAL ONE FINANCIAL CORP.	0.203	COF	14040H105	53.9500	123,200.00	6,032,918.59	6,646,640.00		
CARNIVAL CORP	1.495	CCL	143658102Q	28.0800	451,800.00	18,599,147.24	12,686,544.00		
CATERPILLAR INC.	2.679	CAT	149123101Q	52.2500	245,000.00	12,361,665.79	12,801,250.00		
CENDANT CORP.	0.000	CD	151313103	19.6100	530,400.00	10,381,572.99	10,401,144.00		
CENTEX CORP	0.280	CTX	152312104Q	57.0900	10,000.00	240,691.33	570,900.00		
CENTURYTEL, INC.	0.609	CTL	156700106	32.8000	90,000.00	2,881,202.95	2,952,000.00		
CHARTER ONE FNCL INC.	2.946	CF	160903100Q	27.1500	60,797.00	1,455,673.29	1,650,638.55		
CHEVRONTXACO CORP	3.124	CVX	166764100Q	89.6100	677,485.00	54,459,981.21	60,709,430.86		
CHUBB CORP	1.971	CB	171232101Q	69.0000	180,000.00	9,491,157.45	12,420,000.00		
CIENA CORP.	0.000	CIEN	171779101	14.3100	190,000.00	3,262,601.00	2,718,900.00		
CIGNA CORP.	1.381	CI	125509109Q	92.6500	86,500.00	6,861,789.21	8,014,225.00		
CINCINNATI FINANCIAL CORP.	2.201	CINF	172062101Q	38.1500	150,600.00	5,617,156.98	5,745,390.00		
CINERGY CORP	5.384	CIN	172474108Q	33.4300	128,000.00	3,681,027.42	4,279,040.00		
CIRCUIT CITY STORES	0.269	CC	172737108Q	25.9500	394,800.00	8,144,202.27	10,245,060.00		
CITIGROUP INC.	1.267	C	172967101Q	50.4800	3,201,591.00	108,895,948.05	161,616,313.68		
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU	184502102	50.9100	418,800.00	31,323,945.06	21,321,108.00		
CMS ENERGY CORP	6.075	CMS	125896100Q	24.0300	88,400.00	2,198,417.92	2,124,252.00		
COCA-COLA ENTERPRISE	0.844	CCE	191219104	18.9400	381,600.00	8,356,325.05	7,227,504.00		
COMCAST CP CL A SPL	0.000	CMCSK	200300200Q	36.0000	685,900.00	23,164,897.37	24,692,400.00		
COMERICA INC.	3.071	CMA	200340107Q	57.3000	165,000.00	7,811,628.77	9,454,500.00		
COMPAQ COMPUTER CORP.	1.024	CPQ	204493100	9.7600	1,335,000.00	29,650,372.10	13,029,600.00		
COMPUTER ASSOCIATE INTL. INC.	0.232	CA	204912109S	34.4900	355,000.00	15,862,562.48	12,243,950.00		
COMPUTER SCIENCES	0.000	CSC	205363104	48.9800	110,000.00	7,200,923.96	5,387,800.00		
COMPUWARE CORP	0.000	CPWR	205638109	11.7900	259,400.00	3,202,387.16	3,058,326.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - VAL LARGE CAP VALUE ACTI								
Instrument - COM COMMON STOCK								
COMVERSE TECHNOLOGY INC.		0.000	CMVT	205862402	22.3700	115,000.00	3,676,286.47	2,572,550.00
CONAGRA FOODS, INC.		3.954	CAG	205887102Q	23.7700	510,000.00	10,860,422.47	12,122,700.00
CONEXANT SYSTEMS INC.		0.000	CNXT	207142100	14.3600	159,100.00	8,186,663.67	2,284,676.00
CONOCO INC		2.685	COC	208251504	28.3000	419,800.00	10,161,974.67	11,880,340.00
CONSECO INC		0.000	CNC	208464107	4.4600	200,000.00	2,027,420.00	892,000.00
CONSOLIDATED EDISON INC.		5.450	ED	209115104Q	40.3600	60,000.00	1,970,660.96	2,421,600.00
COOPER INDUSTRIES		4.009	CBE	216669101Q	34.9200	51,400.00	2,165,219.17	1,794,888.00
COORS (ADOLPH) CL-B		1.535	RKY	217016104Q	53.4000	97,000.00	5,497,610.94	5,179,800.00
CORNING INC		0.000	GLW	219350105Q	8.9200	1,578,100.00	31,803,719.02	14,076,652.00
COSTCO WHOLESALE CORP.		0.000	COST	22160K105	44.3800	255,000.00	10,968,490.36	11,316,900.00
CSX CORP.		1.141	CSX	126408103Q	35.0500	40,600.00	1,943,893.07	1,423,030.00
CVS CORP.		0.777	CVS	126650100Q	29.6000	245,000.00	8,570,602.71	7,252,000.00
DANA CORP		0.288	DCN	235811106Q	13.8800	216,600.00	4,956,874.93	3,006,408.00
DANAHER CORP		0.132	DHR	235851102	60.3100	83,500.00	3,370,821.38	5,035,885.00
DARDEN RESTAURANTS INC		0.226	DRI	237194105	35.4000	43,600.00	784,156.77	1,543,440.00
DEERE & CO.		2.015	DE	244199105Q	43.6600	175,400.00	7,363,225.35	7,657,964.00
DELPHI AUTOMOTIVE SYSTEMS CORP		2.049	DPH	247126105	13.6600	314,000.00	4,595,962.77	4,289,240.00
DELTA AIR LINES, INC.		0.341	DAL	247361108Q	29.2600	135,000.00	6,976,450.53	3,950,100.00
DEVON ENERGY CORPORATION		0.517	DVN	25179M103	38.6500	150,000.00	7,307,020.82	5,797,500.00
DISNEY (WALT) CO.		1.013	DIS	254687106Q	20.7200	1,310,900.00	42,911,876.92	27,161,848.00
DOLLAR GENERAL		0.872	DG	256669102	14.9000	205,000.00	2,956,619.73	3,054,500.00
DOMINION RESOURCES INC-VA		4.292	D	25746U109Q	60.1000	156,000.00	6,887,771.52	9,375,600.00
DONNELLEY (R.R.) & SONS CO.		3.233	DNY	257867101Q	29.6900	151,000.00	4,497,081.92	4,483,190.00
DOVER CORP.		1.456	DOV	260003108Q	37.0700	201,100.00	7,621,927.89	7,454,777.00
DOW CHEMICAL CO		3.966	DOW	260543103Q	33.7800	624,733.00	20,448,549.39	21,103,480.74
DTE ENERGY COMPANY		4.911	DTE	233331107Q	41.9400	103,800.00	3,848,100.63	4,353,372.00
DUKE ENERGY CORPORATION		2.801	DUK	264399106Q	39.2600	480,400.00	13,903,520.67	18,860,504.00
DYNEGY INC		1.176	DYN	26816Q101	25.5000	456,300.00	11,389,994.11	11,635,650.00
E I DUPONT DE NEM.		3.293	DD	263534109Q	42.5100	645,000.00	39,119,846.63	27,418,950.00
EASTMAN CHEMICAL CO.		4.510	EMN	277432100Q	39.0200	41,200.00	1,802,255.39	1,607,624.00
EASTMAN KODAK		6.116	EK	277461109Q	29.4300	123,800.00	7,397,517.97	3,643,434.00
EATON CORP.		2.365	ETN	278058102Q	74.4100	89,000.00	6,455,339.32	6,622,490.00
EL PASO CORP		1.905	EP	28336L109	44.6100	560,000.00	22,012,569.51	24,981,600.00
EMERSON ELECTRIC CO		2.714	EMR	291011104Q	57.1000	301,200.00	12,696,799.43	17,198,520.00
ENTERGY CORP.		3.375	ETR	29364G103Q	39.1100	142,300.00	4,051,240.27	5,565,353.00
EOG RESOURCES INC		0.409	EOG	26875P101	39.1100	15,500.00	653,444.88	606,205.00
EXELEON CORP		3.529	EXC	30161N101Q	47.8800	198,900.00	7,045,713.23	9,523,332.00
EXXON MOBIL CORPORATION		2.341	XOM	30231G102Q	39.3000	4,390,000.00	129,127,128.26	172,527,000.00
FEDERATED DEPARTMENT STORES		0.000	FD	31410H101	40.9000	60,000.00	2,286,722.51	2,454,000.02

Monthly Market Portfolio

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Group - COMMON STOCK								
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FEDEX CORPORATION		0.000	FDX	31428X106	51.8800	110,000.00	4,138,300.55	5,706,800.00
FIRST ENERGY CORP.		4.288	FE	337932107Q	34.9800	220,000.00	5,463,506.82	7,695,600.00
FLEETBOSTON FINANCIAL CORP		3.835	FBF	339030108Q	36.5000	756,094.00	20,787,034.82	27,597,431.00
FLUOR CORP (NEW)		1.711	FLR	343412102	37.4000	49,000.00	1,881,544.56	1,832,600.01
FORD MOTOR COMPANY		3.816	F	345370860	15.7200	984,600.00	26,973,198.16	15,477,912.00
FORTUNE BRANDS INC.		2.525	FO	349631101Q	39.5900	100,300.00	2,928,800.85	3,970,877.00
FPL GROUP INC.		3.971	FPL	302571104Q	56.4000	107,500.00	5,354,291.82	6,063,000.00
FRANKLIN RESOURCES INC		0.737	BEN	354613101Q	35.2700	183,000.00	6,858,354.76	6,454,410.00
FREDDIE MAC		1.223	FRE	313400301Q	65.4000	442,500.00	20,191,294.12	28,939,500.00
GANNETT INC		1.368	GCI	364730101Q	67.2300	164,800.00	10,725,060.31	11,079,504.00
GAP INC		0.645	GPS	364760108Q	13.9400	540,000.00	15,644,521.73	7,527,600.00
GATEWAY INC.		0.000	GTW	367626108	8.0400	200,000.00	5,920,794.55	1,608,000.00
GENERAL DYNAMICS CORP.		1.406	GD	369550108Q	79.6400	100,000.00	5,090,728.17	7,964,000.00
GENERAL MOTORS CORP		4.115	GM	370442105Q	48.6000	351,600.00	21,610,766.82	17,087,760.00
GENUINE PARTS CO		3.106	GPC	372460105Q	36.7000	109,500.00	3,454,111.48	4,018,650.00
GEORGIA PACIFIC		1.810	GP	373298108Q	27.6100	46,472.00	1,656,457.57	1,283,091.92
GOLDEN WEST FINANCIAL CORP		0.492	GDW	381317106Q	58.8500	19,600.00	976,219.21	1,153,460.00
GOODRICH CORP.		4.132	GR	382388106Q	26.6200	111,400.00	4,009,316.41	2,965,468.00
HALLIBURTON COMPANY		3.816	HAL	406216101Q	13.1000	267,000.00	8,325,521.49	3,497,700.00
HARRAH'S ENTERTAINMENT INC.		0.000	HET	413619107	37.0100	70,000.00	1,555,059.06	2,590,700.00
HARTFORD FINL SERVICES		1.655	HIG	416515104	62.8300	211,000.00	11,164,670.76	13,257,130.00
HCA INC		0.207	HCA	404119109	38.5400	377,000.00	10,768,347.13	14,529,580.00
HEALTH MGMT ASSOCIATES CL A		0.000	HMA	421933102	18.4000	111,000.00	1,652,410.54	2,042,400.01
HEALTHSOUTH CORP		0.000	HRC	421924101	14.8200	254,000.00	3,911,148.00	3,764,280.00
HEWLETT-PACKARD CO		1.557	HWP	428236103Q	20.5400	1,206,900.00	36,071,980.27	24,789,726.00
HONEYWELL INTERNATIONAL INC		2.217	HON	438516106Q	33.8200	570,000.00	27,637,122.67	19,277,400.00
HOUSEHOLD INTL. INC.		1.518	HI	441815107Q	57.9400	250,000.00	10,028,946.54	14,485,000.00
ILLINOIS TOOL WORKS		1.299	ITW	452308109Q	67.7200	166,000.00	10,514,201.58	11,241,520.00
INCO LTD		0.000	N	453258402Q	16.9400	40,000.00	702,096.00	677,600.00
INGERSOLL-RAND CO-A		1.626	IR	G4776G101Q	41.8100	132,800.00	6,113,266.91	5,552,368.00
INTERNATIONAL PAPER		2.478	IP	460146103Q	40.3500	324,900.00	11,849,497.62	13,109,715.00
ITT INDUSTRIES INC		1.188	ITT	450911102	50.5000	46,400.00	1,579,349.43	2,343,200.00
J C PENNEY INC		1.858	JCP	708160106Q	26.9000	230,000.00	6,045,793.39	6,187,000.00
JABIL CIRCUIT INC		0.000	JBL	466313103	22.7200	204,400.00	5,196,975.42	4,643,968.00
JDS UNIPHASE CORP		0.000	JDSU	46612J101	8.6800	1,950,200.00	93,445,180.01	16,927,736.00
JEFFERSON PILOT		2.377	JP	475070108Q	46.2700	50,500.00	2,226,590.89	2,336,635.00
JOHNSON CONTROLS		1.634	JCI	478366107Q	80.7500	15,500.00	942,839.00	1,251,625.00
JP MORGAN CHASE & CO.		3.741	JPM	46625H100Q	36.3500	1,264,000.00	52,048,044.87	45,946,400.00
K MART CORP		0.000	KM	482584109	5.4600	1,335,000.00	10,948,599.35	7,289,100.00

Monthly Market Portfolio

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Group - COMMON STOCK									
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KERR MCGEE CORP.	3.284	KMG	492386107Q	54.8000	64,600.00	3,710,806.65	3,540,080.00		
KEYCORP	4.848	KEY	493267108Q	24.3400	361,200.00	7,984,082.18	8,791,608.00		
KEYSPAN CORPORATION	5.137	KSE	49337W100	34.6500	86,400.00	2,653,926.30	2,993,760.00		
KNIGHT RIDDER	1.540	KRI	499040103Q	64.9300	47,800.00	2,459,109.35	3,103,654.00		
KRAFT FOODS INC - A	1.528	KFT	50075N104	34.0300	137,500.00	4,283,784.00	4,679,125.00		
LEGGETT & PLATT INC	2.087	LEG	524660107	23.0000	125,000.00	2,323,850.53	2,875,000.00		
LEHMAN BROTHERS HOLDING	0.419	LEH	524908100Q	66.8000	140,300.00	5,456,959.93	9,372,040.00		
LIMITED INC.	2.038	LTD	532716107Q	14.7200	320,800.00	5,660,486.96	4,722,176.00		
LINCOLN NATIONAL CORP	2.635	LNC	534187109Q	48.5700	58,800.00	2,329,142.78	2,855,916.00		
LOCKHEED MARTIN CORPORATION	0.942	LMT	539830109Q	46.6700	139,300.00	4,651,005.01	6,501,131.00		
LOEWS CORP	1.083	LTR	540424108Q	55.3800	135,000.00	4,127,476.46	7,476,300.00		
LSI LOGIC CORP	0.000	LSI	502161102	15.7800	441,820.17	8,423,612.68	6,971,922.28		
LUCENT TECHNOLOGIES	0.000	LU	549463107	6.2900	2,765,000.00	77,323,380.10	17,391,850.00		
MARATHON OIL CORP	3.066	MRO	565849106Q	30.0000	258,711.00	5,396,631.08	7,761,330.00		
MARRIOTT INT'L INC CL-A	0.639	MAR	571903202	40.6500	147,500.00	4,653,036.10	5,995,875.00		
MASCO CORP.	2.204	MAS	574599106Q	24.5000	133,100.00	3,189,744.70	3,260,950.00		
MAY DEPT STORES	2.541	MAY	577778103Q	36.9800	120,000.00	4,495,830.13	4,437,600.00		
MBIA INC.	1.118	MBI	55262C100Q	53.6300	75,750.00	2,750,427.24	4,062,472.50		
MBNA CORP	1.022	KRB	55262L100Q	35.2000	525,000.00	12,729,186.18	18,480,000.00		
MCDONALDS CORPORATION	0.868	MCD	580135101Q	26.4700	1,134,400.00	38,182,223.35	30,027,568.00		
MCKESSON CORP	0.641	MCK	58155Q103Q	37.4000	170,000.00	4,999,241.94	6,358,000.00		
MERRILL LYNCH & CO. INC.	1.227	MER	590188108Q	52.1200	526,300.00	23,920,572.39	27,430,756.01		
METLIFE INC	0.631	MET	59156R108	31.6800	377,500.00	12,575,424.80	11,959,200.00		
MGIC INVESTMENT CORP	0.162	MTG	552848103Q	61.7200	66,000.00	3,500,967.40	4,073,520.00		
MICRON TECHNOLOGY INC	0.000	MU	595112103Q	31.0000	378,000.00	12,213,479.03	11,718,000.00		
MIRANT CORP	0.000	MIR	604675108	16.0200	665,052.21	12,033,863.00	10,654,136.40		
MORGAN STANLEY DEAN WITTER & C	1.644	MWD	617446448Q	55.9400	685,000.00	42,722,077.48	38,318,900.00		
MOTOROLA INC	1.065	MOT	620076109Q	15.0200	1,394,300.00	40,854,019.73	20,942,386.00		
NABORS INDUSTRIES	0.000	NBR	629568106	34.3300	570,600.00	14,694,420.07	19,588,698.00		
NATIONAL CITY CORP	4.035	NCC	635405103Q	29.2400	455,000.00	11,622,832.41	13,304,200.00		
NATIONAL SEMICONDUCTOR CORP.	0.000	NSM	637640103	30.7900	115,000.00	3,167,527.40	3,540,850.00		
NEWELL RUBBERMAID INC.	3.046	NWL	651229106Q	27.5700	171,000.00	4,888,503.04	4,714,470.00		
NIKE INC. -CL B	0.853	NKE	654106103Q	56.2400	127,300.00	5,756,409.71	7,159,352.00		
NISOURCE INCORPORATED	5.030	NI	65473P105Q	23.0600	125,000.00	2,530,271.23	2,882,500.00		
NOBLE DRILLING CORP.	0.000	NE	655042109	34.0400	148,600.00	3,553,985.68	5,058,344.00		
NORFOLK SOUTHERN CORP.	1.309	NSC	655844108Q	18.3300	112,400.00	2,323,527.76	2,060,292.00		
NORTEL NETWORKS CORP. HOLDING	0.000	NT	656568102Q	7.5000	4,800,000.00	88,799,409.64	36,000,000.00		
NORTHROP GRUMMAN CORP.	1.587	NOC	666807102Q	100.8100	52,282.00	3,113,298.16	5,270,548.42		
NOVELLUS SYSTEMS INC.	0.000	NVL	670008101	39.4500	65,000.00	2,594,897.50	2,564,250.00		

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NUCOR CORP		1.284	NUE	670346105Q		52.9600	103,100.00	4,931,934.67	5,460,176.00
OCCIDENTAL PETROLEUM CORP.		3.769	OXY	674599105Q		26.5300	254,600.00	6,010,184.70	6,754,538.00
PACIFIC GAS & ELEC. CO.		0.000	PCG	69333C108Q		19.2400	240,300.00	6,856,120.15	4,623,372.00
PALM, INC		0.000	PALM	696642107		3.8800	150,000.00	3,076,846.83	582,000.00
PARKER-HANNIFIN CORP.		1.568	PH	701094104Q		45.9100	45,000.00	1,960,200.00	2,065,950.00
PEPSI BOTTLING GROUP INC		0.340	PBG	713409100		23.5000	80,000.00	1,772,300.00	1,880,000.00
PHELPS DODGE CORP.		0.000	PD	717265102Q		32.4000	20,000.00	833,076.00	648,000.00
PHILIP MORRIS COS		5.060	MO	718154107Q		45.8500	282,146.00	7,568,225.20	12,936,394.10
PHILLIPS PETROLEUM		2.389	P	718507106Q		60.2600	215,160.00	9,933,550.34	12,965,541.60
PLACER DOME INC.		0.916	PDG	725906101Q		10.9100	150,000.00	2,081,246.31	1,636,500.00
PNC FINANCIAL SERVICES GROUP		3.416	PNC	693475105Q		56.2000	183,000.00	9,195,295.56	10,284,600.00
POWER ONE INC.		0.000	PWER	739308104		10.4100	52,800.00	3,434,842.10	549,648.00
PPG INDUSTRIES INC.		3.248	PPG	693506107Q		51.7200	114,400.00	6,488,171.95	5,916,768.00
PPL CORPORATION		3.041	PPL	69351T106Q		34.8500	92,800.00	2,259,889.50	3,234,080.00
PRAXAIR INC.		1.230	PX	74005P104Q		55.2500	65,000.00	2,728,453.04	3,591,250.00
PROGRESS ENERGY, INC		4.708	PGN	743263105Q		45.0300	136,800.00	4,765,824.99	6,160,104.00
PROGRESSIVE CORP		0.187	PGR	743315103	149.3000	25,800.00	25,800.00	2,659,651.43	3,851,940.00
PROVIDIAN FINANCIAL CORP W/I		3.380	PVN	74406A102		3.5500	275,000.00	6,275,176.27	976,250.00
PRUDENTIAL FINANCIAL INC		0.000	PRU	744320102		33.1900	50,000.00	1,375,000.00	1,659,500.00
PUBLIC SVC ENTERPRISES		5.119	PEG	744573106Q		42.1900	164,533.00	4,842,909.96	6,941,647.27
QWEST COMMUNICATIONS INTL.		0.353	Q	749121109		14.1300	1,075,000.00	43,206,680.30	15,189,750.00
RAYTHEON COMPANY		2.463	RTN	755111507Q		32.4700	392,600.00	12,226,016.41	12,747,722.00
REEBOK INTERNATIONAL LTD.		0.000	RBK	758110100Q		26.5000	33,500.00	786,758.70	887,750.00
REGIONS FINANCIAL CORP.		3.740	RGBK	758940100Q		29.9400	160,000.00	4,459,754.72	4,790,400.00
RELIANT ENERGY INC.		5.656	REI	75952J108Q		26.5200	180,000.00	5,314,246.64	4,773,600.00
ROCKWELL COLLINS		1.846	COL	774341101		19.5000	117,900.00	2,594,146.59	2,299,050.00
ROCKWELL INT'L		3.695	ROK	773903109Q		17.8600	117,900.00	3,170,623.62	2,105,694.00
ROHM & HAAS CO		2.310	ROH	775371107Q		34.6300	131,200.00	4,478,105.05	4,543,456.00
ROWAN COS.		0.000	RDC	779382100		19.3700	80,000.00	1,497,192.00	1,549,600.00
ROYAL DUTCH PETE		2.448	RD	780257804S		49.0200	1,375,000.00	74,039,046.29	67,402,500.00
RYDER SYS. INC.		2.708	R	783549108Q		22.1500	42,500.00	888,733.52	941,375.00
SABRE HOLDINGS CORP.		0.000	TSB	785905100		42.3500	34,700.00	1,137,867.44	1,469,545.00
SAFECO CORP.		2.375	SAFC	786429100Q		31.1500	87,700.00	2,035,395.50	2,731,855.00
SAFEWAY INC		0.000	SWY	786514208		41.7500	410,000.00	13,496,256.97	17,117,500.00
SANMINA-SCI CORP		0.000	SANM	800907107		19.9000	611,552.00	9,200,396.21	12,169,884.80
SBC COMMUNICATIONS INC.		2.629	SBC	78387G103Q		39.1700	2,115,600.00	90,767,423.36	82,868,052.00
SCHLUMBERGER		1.364	SLB	806857108Q		54.9500	425,000.00	25,510,020.82	23,353,750.00
SCIENTIFIC ATLANTA INC.		0.167	SFA	808655104Q		23.9400	96,000.00	3,951,159.62	2,298,240.00
SEARS ROEBUCK & CO.		1.931	S	812387108Q		47.6400	200,000.00	8,179,260.59	9,528,000.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - VAL LARGE CAP VALUE ACTI								
Instrument - COM COMMON STOCK								
SEMPRA ENERGY		4.073	SRE	816851109	24.5500	206,300.00	4,509,916.49	5,064,665.00
SOLETRON CORP		0.000	SLR	834182107	11.2800	455,400.00	10,563,723.30	5,136,912.00
SOUTHERN CO		5.286	SO	842587107Q	25.3500	375,800.00	6,951,331.90	9,526,530.00
SOUTHWEST AIRLINES		0.108	LUV	844741108Q	18.4800	402,300.00	5,388,723.11	7,434,504.00
SPRINT CORP.		2.490	FON	852061100Q	20.0800	625,300.00	32,566,780.44	12,556,024.00
ST. PAUL COMPANIES		2.547	SPC	792860108Q	43.9700	210,000.00	7,729,552.99	9,233,700.00
STAPLES INC		0.000	SPLS	855030102	18.7000	209,400.00	3,967,442.99	3,915,780.00
STARWOOD HOTELS & RESORTS		2.680	HOT	85590A203	29.8500	43,300.00	1,457,495.20	1,292,505.00
STILLWELL FINANCIAL INC		0.147	SV	860831106	27.2200	211,638.00	4,818,367.32	5,760,786.36
SUNTRUST BANKS INC.		2.551	STI	867914103Q	62.7000	172,900.00	10,797,717.55	10,840,830.00
SYMBOL TECHNOLOGIES INC		0.125	SBL	871508107	15.8800	193,200.00	4,065,281.26	3,068,016.00
SYNOVUS FINANCIAL CORP		2.035	SNV	87161C105	25.0500	182,000.00	4,232,812.29	4,559,100.00
T ROWE PRICE GROUP INC.		1.727	TROW	74144T108Q	34.7300	90,800.00	3,431,120.82	3,153,484.00
TECO ENERGY		5.259	TE	872375100Q	26.2400	90,800.00	1,980,126.88	2,382,592.00
TELLABS INC.		0.000	TLAB	879664100	14.9600	255,000.00	9,529,773.47	3,814,800.00
TEMPLE-INLAND INC.		2.256	TIN	879868107Q	56.7300	18,600.00	946,639.41	1,055,178.00
TENET HEALTHCARE CORP		0.000	THC	88033G100	58.7200	150,600.00	4,448,302.45	8,843,232.00
TERADYNE INC		0.000	TER	880770102	30.1400	112,500.00	6,008,863.13	3,390,750.00
TEXTRON INC.		3.135	TXT	883203101Q	41.4600	145,000.00	8,968,480.59	6,011,700.00
THOMAS & BETTS CORP.		0.000	TNB	884315102Q	21.1500	39,200.00	1,091,615.95	829,080.00
TMP WORLDWIDE INC		0.000	TMPW	872941109	42.9000	69,000.00	3,447,658.20	2,960,100.01
TRANSOCEAN SEDCO FOREX INC.		0.354	RIG	G90078109	33.8200	315,000.00	14,925,531.77	10,653,300.00
TRIBUNE CO		1.175	TRB	896047107Q	37.4300	185,700.00	6,886,718.81	6,950,751.00
TRW INC.		1.889	TRW	872649108Q	37.0400	113,500.00	4,806,182.62	4,204,040.00
TXU CORPORATION		5.090	TXU	873168108Q	47.1500	161,100.00	6,082,798.75	7,595,865.00
TYCO INT'L. LTD NEW		0.084	TYC	902124106Q	58.9000	1,255,000.00	47,371,830.32	73,919,500.00
UNION PACIFIC CORP.		1.403	UNP	907818108Q	57.0000	170,000.00	8,178,520.38	9,690,000.00
UNISYS CORP.		0.000	UIS	909214108	12.5400	199,800.00	4,568,233.01	2,505,492.00
UNITED STATES STEEL CORP.		2.208	X	912909108Q	18.1100	30,000.00	607,773.00	543,300.00
UNITED TECHNOLOGIES		1.392	UTX	913017109Q	64.6300	294,000.00	16,332,336.60	19,001,220.00
UNOCAL		2.217	UCL	915289102Q	36.0700	149,600.00	3,907,498.76	5,396,072.00
UNUMPROVIDENT CORP.		2.225	UNM	91529Y106Q	26.5100	43,300.00	1,363,412.15	1,147,883.00
US BANCORP		3.583	USB	902973304	20.9300	1,283,585.00	25,634,858.07	26,865,434.05
VERIZON COMMUNICATIONS		3.244	VZ	92343V104Q	47.4600	1,748,300.00	76,016,091.61	82,974,318.00
VIACOM INC-CLASS B		0.000	VIA.B	925524308	44.1500	1,117,000.00	46,187,861.15	49,315,550.00
VISTEON CORP		1.595	VC	928390107	15.0400	75,000.00	1,281,952.50	1,128,000.00
VITESSE SEMICONDUCTOR CORP		0.000	VTSS	928497106	12.4300	454,400.00	8,844,698.28	5,648,192.00
WACHOVIA CORP.- NEW		3.061	WB	929903102Q	31.3600	778,400.00	32,064,529.91	24,410,624.00
WASHINGTON MUTUAL INC.		2.935	WM	939322103	32.7000	578,500.00	16,264,162.96	18,916,950.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK									
Portfolio - VAL LARGE CAP VALUE ACTI									
Instrument - COM COMMON STOCK									
WASTE MANAGEMENT INC.		0.031	WMI	94106L109		31.9100	376,500.00	11,653,777.51	12,014,115.00
WATSON PHARMACEUTICALS INC.		0.000	WPI	942683103		31.3900	70,000.00	2,429,608.20	2,197,300.00
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		116.8500	40,600.00	2,807,844.28	4,744,110.00
WELLS FARGO COMPANY		2.393	WFC	949746101		43.4500	1,164,200.00	42,511,953.19	50,584,490.00
WENDY'S INTL		0.822	WEN	950590109Q		29.1700	219,000.00	4,994,674.26	6,388,230.00
WEYERHAEUSER CO.		2.958	WY	962166104Q		54.0800	147,000.00	8,467,372.41	7,949,760.00
WILLAMETTE INDUSTRIES		1.765	WLL	969133107Q		52.1200	68,300.00	2,855,649.42	3,559,796.00
WILLIAMS COS. INC.		3.134	WMB	969457100Q		25.5200	595,000.00	16,869,894.00	15,184,400.00
WINN-DIXIE STORES INC.		7.157	WIN	974280109M		14.2500	162,600.00	2,058,066.36	2,317,050.00
WORLDCOM INC-WORLDCOM GROUP		0.000	WCOM	98157D106		14.0800	2,410,000.00	51,549,981.20	33,932,800.00
XCEL ENERGY INC		5.407	XEL	98389B100Q		27.7400	210,000.00	5,042,266.33	5,825,400.00
XEROX CORP		0.000	XRX	984121103Q		10.4200	250,600.00	8,134,462.61	2,611,252.00
XL CAPITAL LTD - CLASS A		2.014	XL	G98255105		91.3600	44,500.00	4,061,920.00	4,065,520.00
ZIONS BANCORPORATION		1.521	ZION	989701107		52.5800	38,000.00	2,311,086.05	1,998,040.00
Instrument Total	287						109,223,523.38	3,658,668,249.20	3,372,050,575.78
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
EQUITY RESIDENTIAL PROPERTIES		6.025	EQR	29476L107Q		28.7100	169,000.00	3,456,013.04	4,851,990.03
Instrument Total	1						169,000.00	3,456,013.04	4,851,990.03
Portfolio Total	288						109,392,523.38	3,662,124,262.24	3,376,902,565.81

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
ADC COMMUNICATIONS INC	0.000	ADCT		000886101		4.6000	238,200.00	5,336,959.50	1,095,720.00
ADVANCED MICRO DEVICES INC.	0.000	AMD		007903107		15.8600	102,474.00	1,947,370.19	1,625,237.64
AES CORP	0.000	AES		00130H105		16.3500	160,937.99	6,099,592.69	2,631,336.29
AETNA INC.	0.121	AET		00817Y108		32.9900	43,288.00	1,155,018.08	1,428,071.12
AFLAC INC	0.814	AFL		001055102		24.5600	157,572.00	3,378,439.89	3,869,968.32
AGILENT TECHNOLOGIES INC	0.000	A		00846U101		28.5100	139,000.00	5,364,169.13	3,962,890.00
AIR PROD. & CHEM.	1.705	APD		009158106Q		46.9100	68,576.00	2,730,693.28	3,216,900.16
ALBERTO CULVER CL-B	0.737	ACV		013068101Q		44.7400	17,125.00	439,747.36	766,172.50
ALBERTSON'S, INC.	2.413	ABS		013104104Q		31.4900	122,500.00	5,705,137.76	3,857,525.00
ALCAN INC	1.669	AL		013716105Q		35.9300	96,752.00	2,676,124.66	3,476,299.36
ALCOA INC.	1.687	AA		013817101Q		35.5500	256,266.00	5,900,712.85	9,110,256.30
ALLEGHENY ENERGY INC.	4.748	AYE		017361106Q		36.2200	37,700.00	1,198,269.18	1,365,494.00
ALLEGHENY TECHNOLOGIES INC	4.776	ATI		01741R102		16.7500	24,200.00	443,776.04	405,350.00
ALLIED WASTE INDUSTRIES	0.000	AW		019589308		14.0600	59,400.00	831,006.00	835,164.00
ALLSTATE CORP	2.255	ALL		020002101Q		33.7000	215,239.00	8,669,852.35	7,253,554.30
ALLTEL CORP	2.203	AT		020039103Q		61.7300	93,742.00	5,882,129.65	5,786,693.66
AMBAC FINANCIAL GROUP INC.	0.622	ABK		023139108Q		57.8600	31,750.00	1,222,446.78	1,837,055.00
AMERADA HESS CORP.	1.920	AHC		023551104Q		62.5000	26,767.00	1,531,588.03	1,672,937.50
AMEREN CORP.	6.004	AEE		023608102Q		42.3000	41,523.00	1,627,847.57	1,756,422.90
AMERICAN ELECTRIC POWER	5.513	AEP		025537101Q		43.5300	97,166.00	4,355,922.24	4,229,635.98
AMERICAN EXPRESS CO.	0.896	AXP		025816109Q		35.6900	402,600.00	14,743,394.05	14,368,794.00
AMERICAN GREETING CL A	2.902	AM		026375105Q		13.7800	19,160.00	432,219.55	264,024.80
AMERICAN INTL GROUP	0.214	AIG		026874107Q		79.4000	788,367.00	43,580,376.84	62,596,339.80
AMERICAN POWER CONVERSION	0.000	APCC		029066107		14.4600	59,000.00	1,156,807.10	853,140.00
AMERISOURCEBERGEN CORP	0.047	ABC		03073E105		63.5500	31,000.00	1,975,908.35	1,970,050.00
AMR CORP.	0.000	AMR		001765106		22.1700	46,590.00	1,939,940.98	1,032,900.30
AMSOUTH BANCORPORATION	4.656	ASO		032165102		18.9000	110,007.00	2,145,046.24	2,079,132.30
ANADARKO PETROLEUM CORP	0.527	APC		032511107Q		56.8500	75,118.00	2,435,381.90	4,270,458.30
ANDREW CORP.	0.000	ANDW		034425108		21.8900	24,637.00	540,417.54	539,303.93
AOL TIME WARNER INC	0.000	AOL		00184A105		32.1000	1,335,800.00	57,314,841.51	42,879,180.00
AON CORP	2.533	AOC		037389103Q		35.5200	81,154.00	3,238,605.25	2,882,590.08
APACHE CORP.	0.200	APA		037411105		49.8800	41,363.30	1,404,581.25	2,063,201.40
APPLE COMPUTER INC.	0.000	AAPL		037833100		21.9000	105,852.00	4,662,469.44	2,318,158.80
APPLIED MICRO CIRCUITS CORP	0.000	AMCC		03822W109		11.3200	90,000.00	2,690,084.87	1,018,800.00
ARCHER DANIELS MIDLAND CO	1.393	ADM		039483102Q		14.3500	199,607.00	2,911,654.30	2,864,360.45
ASHLAND INC	2.387	ASH		044204105Q		46.0800	20,830.99	771,045.94	959,892.45
AT&T CORPORATION	0.826	T		001957109Q		18.1400	1,067,663.00	26,159,710.60	19,367,406.82
AT&T WIRELESS SERVICES INC	0.000	AWE		00209A106		14.3700	763,630.00	15,865,090.22	10,973,363.10
AUTODESK INC.	0.643	ADSK		052769106Q		37.2700	16,545.00	648,971.93	616,632.15

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
BAKER HUGHES CORP	1.261	BHI	057224107Q	36.4700	101,409.00	2,546,438.38	3,698,386.23		
BALL CORPORATION	0.848	BLL	058498106Q	70.7000	8,258.00	288,846.66	583,840.60		
BANK OF AMERICA CORP.	3.812	BAC	060505104Q	62.9500	474,796.00	29,625,239.66	29,888,408.20		
BANK ONE CORPORATION	2.151	ONE	06423A103Q	39.0500	351,901.00	17,176,683.20	13,741,734.05		
BARRICK GOLD CORP.	1.379	ABX	067901108S	15.9500	161,684.28	3,206,308.59	2,578,864.26		
BAUSCH & LOMB INC	2.761	BOL	071707103Q	37.6600	16,243.00	1,022,021.53	611,711.38		
BB&T CORPORATION	2.880	BBT	054937107	36.1100	136,717.00	4,397,880.12	4,936,850.87		
BEAR STEARNS COMPANIES INC	1.023	BSC	073902108	58.6400	28,416.00	1,118,315.00	1,666,314.24		
BECTON DICKINSON & COMPANY	1.146	BDX	075887109Q	33.1500	77,965.00	1,703,090.97	2,584,539.75		
BELLSOUTH	1.992	BLS	079860102Q	38.1500	566,419.00	21,466,189.23	21,608,884.85		
BEMIS CO.	2.033	BMS	081437105Q	49.1800	15,911.00	510,070.59	782,502.98		
BIG LOTS, INC.	0.000	BLI	089302103	10.4000	34,396.00	722,491.88	357,718.40		
BLACK & DECKER	1.272	BDK	091797100Q	37.7300	24,091.00	1,129,226.14	908,953.43		
BMC SOFTWARE	0.000	BMC	055921100	16.3700	73,700.00	3,023,611.82	1,206,469.00		
BOEING CO	1.753	BA	097023105Q	38.7800	252,667.00	9,745,691.00	9,798,426.26		
BOISE CASCADE CORP	1.764	BCC	097383103Q	34.0100	17,507.00	451,329.04	595,413.07		
BROADCOM CORP CL A	0.000	BRCM	111320107	40.8700	79,200.00	15,211,107.82	3,236,904.00		
BROWN-FORMAN -CL B	2.236	BF.B	115637209Q	62.6000	20,605.00	1,072,752.05	1,289,873.00		
BRUNSWICK CORP	2.297	BC	117043109Q	21.7600	26,537.00	507,126.58	577,445.12		
BURLINGTON NORTHERN SANTA FE	1.682	BNI	12189T104Q	28.5300	116,650.00	3,694,840.48	3,328,024.50		
BURLINGTON RESOURCES	1.465	BR	122014103Q	37.5400	60,551.00	2,410,757.65	2,273,084.54		
CALPINE CORPORATION	0.000	CPN	131347106	16.7900	92,100.00	2,481,943.64	1,546,358.99		
CAPITAL ONE FINANCIAL CORP.	0.203	COF	14040H105	53.9500	64,800.00	3,173,158.48	3,495,960.00		
CARNIVAL CORP	1.495	CCL	143658102Q	28.0800	176,870.00	7,872,790.43	4,966,509.60		
CATERPILLAR INC.	2.679	CAT	149123101Q	52.2500	103,626.00	5,435,016.88	5,414,458.50		
CENDANT CORP.	0.000	CD	151313103	19.6100	296,246.00	6,580,973.77	5,809,384.06		
CENTEX CORP	0.280	CTX	152312104Q	57.0900	18,338.00	430,410.11	1,046,916.42		
CENTURYTEL, INC.	0.609	CTL	156700106	32.8000	42,574.00	1,584,455.35	1,396,427.20		
CHARTER ONE FNCL INC.	2.946	CF	160903100Q	27.1500	67,850.00	1,624,837.29	1,842,127.50		
CHEVRONTXACO CORP	3.124	CVX	166764100Q	89.6100	321,859.00	25,043,537.90	28,841,784.99		
CHUBB CORP	1.971	CB	171232101Q	69.0000	51,200.00	2,057,105.49	3,532,800.00		
CIENA CORP.	0.000	CIEN	171779101	14.3100	98,700.00	1,825,950.00	1,412,397.00		
CIGNA CORP.	1.381	CI	125509109Q	92.6500	43,615.00	3,034,037.27	4,040,929.75		
CINCINNATI FINANCIAL CORP.	2.201	CINF	172062101Q	38.1500	48,674.00	1,845,439.40	1,856,913.10		
CINERGY CORP	5.384	CIN	172474108Q	33.4300	47,955.00	1,606,826.29	1,603,135.65		
CIRCUIT CITY STORES	0.269	CC	172737108Q	25.9500	62,882.00	2,551,600.47	1,631,787.90		
CITIGROUP INC.	1.267	C	172967101Q	50.4800	1,552,475.00	44,519,760.47	78,368,938.00		
CITIZENS COMMUNICATIONS CO	0.000	CZN	17453B101	10.6600	84,500.00	1,254,308.61	900,770.00		
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU	184502102	50.9100	180,279.00	12,651,536.12	9,178,003.89		

Monthly Market Portfolio

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Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
CMS ENERGY CORP	6.075	CMS	125896100Q	24.0300	40,108.00	1,511,408.08	963,795.24		
COCA-COLA ENTERPRISE	0.844	CCE	191219104	18.9400	134,218.00	4,870,304.76	2,542,088.91		
COMCAST CP CL A SPL	0.000	CMCSK	200300200Q	36.0000	285,100.00	9,066,921.20	10,263,600.00		
COMERICA INC.	3.071	CMA	200340107Q	57.3000	53,700.00	3,057,907.30	3,077,010.00		
COMPAQ COMPUTER CORP.	1.024	CPQ	204493100	9.7600	511,155.00	12,347,307.04	4,988,872.80		
COMPUTER ASSOCIATE INTL. INC.	0.232	CA	204912109S	34.4900	173,800.00	8,030,647.86	5,994,362.00		
COMPUTER SCIENCES	0.000	CSC	205363104	48.9800	51,420.00	2,938,522.21	2,518,551.60		
COMPUWARE CORP	0.000	CPWR	205638109	11.7900	112,200.00	2,025,541.28	1,322,838.00		
COMVERSE TECHNOLOGY INC.	0.000	CMVT	205862402	22.3700	56,000.00	2,499,183.01	1,252,720.00		
CONAGRA FOODS, INC.	3.954	CAG	205887102Q	23.7700	162,117.00	3,794,337.81	3,853,521.09		
CONEXANT SYSTEMS INC.	0.000	CNXT	207142100	14.3600	76,900.00	4,831,812.12	1,104,284.00		
CONOCO INC	2.685	COC	208251504	28.3000	188,733.00	4,056,799.43	5,341,143.90		
CONSECO INC	0.000	CNC	208464107	4.4600	103,980.00	3,237,148.45	463,750.80		
CONSOLIDATED EDISON INC.	5.450	ED	209115104Q	40.3600	63,967.00	2,178,517.78	2,581,708.12		
CONSTELLATION ENERGY GROUP INC	1.807	CEG	210371100Q	26.5500	49,381.00	1,354,112.11	1,311,065.55		
COOPER INDUSTRIES	4.009	CBE	216669101Q	34.9200	28,280.00	1,161,786.55	987,537.60		
COOPER TIRE & RUBBER	2.631	CTB	216831107Q	15.9600	21,856.00	330,897.24	348,821.76		
COORS (ADOLPH) CL-B	1.535	RKY	217016104Q	53.4000	10,863.00	485,317.31	580,084.20		
CORNING INC	0.000	GLW	219350105Q	8.9200	285,400.00	9,352,899.68	2,545,768.00		
COSTCO WHOLESALE CORP.	0.000	COST	22160K105	44.3800	136,534.00	5,360,073.73	6,059,378.92		
COUNTRYWIDE CREDIT IND INC.	0.976	CCR	222372104Q	40.9700	36,947.00	1,600,318.74	1,513,718.59		
CRANE CO	1.560	CR	224399105Q	25.6400	18,045.00	350,564.10	462,673.80		
CSX CORP.	1.141	CSX	126408103Q	35.0500	64,303.00	3,061,688.68	2,253,820.15		
CUMMINS INC.	3.113	CUM	231021106Q	38.5400	12,541.00	653,777.73	483,330.14		
CVS CORP.	0.777	CVS	126650100Q	29.6000	117,900.00	4,124,383.91	3,489,839.99		
DANA CORP	0.288	DCN	235811106Q	13.8800	44,798.00	1,754,148.15	621,796.24		
DANAHER CORP	0.132	DHR	235851102	60.3100	43,138.00	1,208,108.91	2,601,652.78		
DARDEN RESTAURANTS INC	0.226	DRI	237194105	35.4000	35,167.00	582,567.05	1,244,911.80		
DEERE & CO.	2.015	DE	244199105Q	43.6600	70,945.00	3,177,894.34	3,097,458.70		
DELPHI AUTOMOTIVE SYSTEMS CORP	2.049	DPH	247126105	13.6600	169,144.00	2,455,419.64	2,310,507.04		
DELTA AIR LINES, INC.	0.341	DAL	247361108Q	29.2600	37,156.00	2,096,419.15	1,087,184.56		
DEVON ENERGY CORPORATION	0.517	DVN	25179M103	38.6500	38,000.00	1,424,721.55	1,468,700.00		
DILLARDS INC. CL-A	1.000	DDS	254067101Q	16.0000	25,290.00	533,371.29	404,640.00		
DISNEY (WALT) CO.	1.013	DIS	254687106Q	20.7200	615,196.00	19,592,761.80	12,746,861.12		
DOLLAR GENERAL	0.872	DG	256669102	14.9000	99,800.00	1,439,369.01	1,487,020.01		
DOMINION RESOURCES INC-VA	4.292	D	257460109Q	60.1000	79,393.00	3,203,713.08	4,771,519.30		
DONNELLEY (R.R.) & SONS CO.	3.233	DNY	257867101Q	29.6900	34,562.00	1,284,913.14	1,026,145.78		
DOVER CORP.	1.456	DOV	260003108Q	37.0700	61,100.00	2,041,474.91	2,264,977.00		
DOW CHEMICAL CO	3.966	DOW	260543103Q	33.7800	272,247.00	8,968,575.80	9,196,503.66		

Monthly Market Portfolio

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Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
DTE ENERGY COMPANY	4.911	DTE	233331107Q	41.9400	49,104.00	1,563,415.84	2,059,421.76		
DUKE ENERGY CORPORATION	2.801	DUK	264399106Q	39.2600	234,196.00	6,687,366.84	9,194,534.96		
DYNEGY INC	1.176	DYN	26816Q101	25.5000	105,900.00	2,138,818.99	2,700,450.00		
E I DUPONT DE NEM.	3.293	DD	263534109Q	42.5100	309,369.00	18,702,289.63	13,151,276.19		
EASTMAN CHEMICAL CO.	4.510	EMN	277432100Q	39.0200	23,302.00	1,375,640.03	909,244.04		
EASTMAN KODAK	6.116	EK	277461109Q	29.4300	87,773.00	5,877,002.32	2,583,159.39		
EATON CORP.	2.365	ETN	278058102Q	74.4100	20,918.00	1,570,526.72	1,556,508.38		
EL PASO CORP	1.905	EP	28336L109	44.6100	153,964.00	5,057,473.17	6,868,334.04		
EMERSON ELECTRIC CO	2.714	EMR	291011104Q	57.1000	129,073.00	3,908,077.30	7,370,068.30		
ENGELHARD CORP.	1.445	EC	292845104Q	27.6800	39,225.00	688,025.64	1,085,748.00		
ENTERGY CORP.	3.375	ETR	29364G103Q	39.1100	66,652.00	1,730,476.99	2,606,759.72		
EOG RESOURCES INC	0.409	EOG	26875P101	39.1100	34,800.00	1,463,703.80	1,361,028.00		
EXELEON CORP	3.529	EXC	30161N101Q	47.8800	96,800.00	3,428,984.61	4,634,784.00		
EXXON MOBIL CORPORATION	2.341	XOM	30231G102Q	39.3000	2,064,156.00	46,167,041.41	81,121,330.80		
FEDERATED DEPARTMENT STORES	0.000	FD	31410H101	40.9000	58,087.00	2,625,755.72	2,375,758.30		
FEDEX CORPORATION	0.000	FDX	31428X106	51.8800	90,028.00	3,409,231.99	4,670,652.64		
FIRST ENERGY CORP.	4.288	FE	337932107Q	34.9800	89,803.00	2,158,511.14	3,141,308.94		
FLEETBOSTON FINANCIAL CORP	3.835	FBF	339030108Q	36.5000	315,394.00	9,542,085.85	11,511,881.00		
FLUOR CORP (NEW)	1.711	FLR	343412102	37.4000	24,200.00	929,252.62	905,080.01		
FORD MOTOR COMPANY	3.816	F	345370860	15.7200	546,470.00	13,581,254.69	8,590,508.40		
FORTUNE BRANDS INC.	2.525	FO	349631101Q	39.5900	44,772.00	1,479,599.77	1,772,523.48		
FPL GROUP INC.	3.971	FPL	302571104Q	56.4000	53,133.00	3,168,545.59	2,996,701.20		
FRANKLIN RESOURCES INC	0.737	BEN	354613101Q	35.2700	78,677.00	2,569,345.79	2,774,937.79		
FREDDIE MAC	1.223	FRE	313400301Q	65.4000	209,674.00	9,096,186.76	13,712,679.60		
FREEPORT MCMORAN CLASS B	0.000	FCX	35671D857	13.3900	43,400.00	576,920.88	581,126.00		
GANNETT INC	1.368	GCI	364730101Q	67.2300	79,912.00	3,784,286.04	5,372,483.76		
GAP INC	0.645	GPS	364760108Q	13.9400	260,300.00	7,541,238.90	3,628,582.00		
GATEWAY INC.	0.000	GTW	367626108	8.0400	97,800.00	5,628,961.59	786,312.00		
GENERAL DYNAMICS CORP.	1.406	GD	369550108Q	79.6400	60,937.00	2,930,379.71	4,853,022.68		
GENERAL MOTORS CORP	4.115	GM	370442105Q	48.6000	167,573.00	9,223,559.46	8,144,047.80		
GENUINE PARTS CO	3.106	GPC	372460105Q	36.7000	52,315.00	1,660,490.83	1,919,960.50		
GEORGIA PACIFIC	1.810	GP	373298108Q	27.6100	69,264.00	2,668,185.36	1,912,379.04		
GOLDEN WEST FINANCIAL CORP	0.492	GDW	381317106Q	58.8500	47,620.00	1,487,466.82	2,802,437.00		
GOODRICH CORP.	4.132	GR	382388106Q	26.6200	30,762.00	847,408.52	818,884.44		
GOODYEAR T & R	2.016	GT	382550101Q	23.8100	49,196.00	2,891,218.46	1,171,356.76		
GRAINGER W W INC	1.458	GWV	384802104Q	48.0000	28,232.00	1,389,094.65	1,355,136.00		
GREAT LAKES CHEMICAL CORP.	1.318	GLK	390568103Q	24.2800	15,130.00	662,416.88	367,356.40		
HALLIBURTON COMPANY	3.816	HAL	406216101Q	13.1000	129,600.00	4,041,152.02	1,697,760.01		
HARRAH'S ENTERTAINMENT INC.	0.000	HET	413619107	37.0100	33,894.00	758,583.30	1,254,416.94		

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Group - COMMON STOCK									
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HARTFORD FINL SERVICES	1.655	HIG		416515104		62.8300	74,004.00	3,687,901.83	4,649,671.32
HASBRO BRADLEY	0.739	HAS		418056107Q		16.2300	52,094.00	866,426.79	845,485.62
HCA INC	0.207	HCA		404119109		38.5400	155,400.00	4,205,944.78	5,989,116.00
HEALTH MGMT ASSOCIATES CL A	0.000	HMA		421933102		18.4000	74,000.00	1,101,607.04	1,361,600.00
HEALTHSOUTH CORP	0.000	HRC		421924101		14.8200	118,410.00	1,590,597.69	1,754,836.20
HERCULES INCORPORATED	0.000	HPC		427056106Q		10.0000	32,727.00	1,200,576.72	327,270.00
HEWLETT-PACKARD CO	1.557	HWP		428236103Q		20.5400	585,402.00	11,474,247.24	12,024,157.08
HILTON HOTELS CORP.	0.732	HLT		432848109Q		10.9200	111,400.00	1,176,711.34	1,216,488.00
HONEYWELL INTERNATIONAL INC	2.217	HON		438516106Q		33.8200	245,422.12	11,132,870.88	8,300,176.27
HOUSEHOLD INTL. INC.	1.518	HI		441815107Q		57.9400	138,060.00	5,275,926.23	7,999,196.40
HUMANA INC.	0.000	HUM		444859102		11.7900	50,883.00	715,239.31	599,910.57
HUNTINGTON BANCSHARES	3.723	HBAN		446150104		17.1900	75,784.00	1,550,352.16	1,302,726.96
ILLINOIS TOOL WORKS	1.299	ITW		452308109Q		67.7200	91,945.00	5,990,193.06	6,226,515.40
INCO LTD	0.000	N		453258402Q		16.9400	54,884.00	1,374,872.46	929,734.96
INGERSOLL-RAND CO-A	1.626	IR		G4776G101Q		41.8100	50,741.00	2,503,504.48	2,121,481.21
INTERNATIONAL PAPER	2.478	IP		460146103Q		40.3500	145,369.00	4,791,428.01	5,865,639.15
ITT INDUSTRIES INC	1.188	ITT		450911102		50.5000	26,697.00	861,061.31	1,348,198.50
J C PENNEY INC	1.858	JCP		708160106Q		26.9000	79,574.00	3,830,630.09	2,140,540.60
JABIL CIRCUIT INC	0.000	JBL		466313103		22.7200	59,500.00	2,204,453.79	1,351,840.00
JDS UNIPHASE CORP	0.000	JDSU		46612J101		8.6800	400,700.00	41,398,500.26	3,478,076.00
JEFFERSON PILOT	2.377	JP		475070108Q		46.2700	45,393.50	1,761,696.10	2,100,357.25
JOHN HANCOCK FINANCIAL SRVCS	0.750	JHF		41014S106		41.3000	90,100.00	3,600,396.00	3,721,130.00
JOHNSON CONTROLS	1.634	JCI		478366107Q		80.7500	26,338.00	1,488,492.47	2,126,793.50
JONES APPAREL GROUP INC	0.000	JNY		480074103		33.1700	37,900.00	966,548.74	1,257,143.00
JP MORGAN CHASE & CO.	3.741	JPM		46625H100Q		36.3500	595,400.00	21,837,907.68	21,642,790.00
K MART CORP	0.000	KM		482584109		5.4600	150,406.00	2,181,888.75	821,216.76
KB HOME	0.748	KBH		48666K109Q		40.1000	15,227.00	358,139.03	610,602.70
KERR MCGEE CORP.	3.284	KMG		492386107Q		54.8000	30,208.00	1,688,898.29	1,655,398.40
KEYCORP	4.848	KEY		493267108Q		24.3400	127,758.00	3,492,923.43	3,109,629.72
KEYSPAN CORPORATION	5.137	KSE		49337W100		34.6500	42,000.00	1,226,902.07	1,455,300.00
KINDER MORGAN INC.	0.359	KMI		49455P101		55.6900	33,700.00	923,110.85	1,876,753.00
KNIGHT RIDDER	1.540	KRI		499040103Q		64.9300	25,352.00	1,366,036.55	1,646,105.36
LEGGETT & PLATT INC	2.087	LEG		524660107		23.0000	59,349.00	1,210,212.67	1,365,027.00
LEHMAN BROTHERS HOLDING	0.419	LEH		524908100Q		66.8000	71,934.00	2,208,481.48	4,805,191.20
LIMITED INC.	2.038	LTD		532716107Q		14.7200	129,260.00	2,121,267.48	1,902,707.20
LINCOLN NATIONAL CORP	2.635	LNC		534187109Q		48.5700	57,199.00	2,344,722.58	2,778,155.43
LIZ CLAIBORNE	0.904	LIZ		539320101Q		49.7500	15,929.00	673,650.28	792,467.75
LOCKHEED MARTIN CORPORATION	0.942	LMT		539830109Q		46.6700	132,906.00	5,887,403.56	6,202,723.02
LOEWS CORP	1.083	LTR		540424108Q		55.3800	57,820.00	1,499,382.21	3,202,071.60

Monthly Market Portfolio

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<hr/>								
Group - COMMON STOCK								
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LOUISIANA PACIFIC	0.000	LPX		546347105Q	8.4400	31,534.00	440,703.24	266,146.96
LSI LOGIC CORP	0.000	LSI		502161102	15.7800	110,662.64	4,160,542.67	1,746,256.46
LUCENT TECHNOLOGIES	0.000	LU		549463107	6.2900	1,030,300.00	35,282,047.34	6,480,587.00
MANOR CARE INC.	0.000	HCR		564055101	23.7100	30,925.00	686,908.03	733,231.75
MARATHON OIL CORP	3.066	MRO		565849106Q	30.0000	93,374.00	1,919,701.47	2,801,220.00
MARRIOTT INT'L INC CL-A	0.639	MAR		571903202	40.6500	72,672.00	2,256,796.02	2,954,116.80
MASCO CORP.	2.204	MAS		574599106Q	24.5000	138,539.00	3,695,434.59	3,394,205.50
MAY DEPT STORES	2.541	MAY		577778103Q	36.9800	90,311.00	3,634,572.42	3,339,700.78
MBIA INC.	1.118	MBI		55262C100Q	53.6300	44,819.50	1,927,267.96	2,403,669.78
MBNA CORP	1.022	KRB		55262L100Q	35.2000	257,000.00	6,257,937.86	9,046,400.00
MCDERMOTT INTERNATIONAL	0.000	MDR		580037109Q	12.2700	18,555.00	203,043.40	227,669.85
MCDONALDS CORPORATION	0.868	MCD		580135101Q	26.4700	387,917.00	11,935,409.49	10,268,162.99
MCKESSON CORP	0.641	MCK		58155Q103Q	37.4000	86,321.00	4,648,900.12	3,228,405.40
MEAD CORPORATION	2.201	MEA		582834107Q	30.8900	30,001.00	1,100,074.18	926,730.89
MEREDITH CORPORATION	0.953	MDP		589433101Q	35.6500	14,869.00	430,260.39	530,079.85
MERRILL LYNCH & CO. INC.	1.227	MER		590188108Q	52.1200	255,408.00	10,127,504.77	13,311,864.96
METLIFE INC	0.631	MET		59156R108	31.6800	218,700.00	7,880,511.37	6,928,416.00
MGIC INVESTMENT CORP	0.162	MTG		552848103Q	61.7200	32,289.00	1,561,583.37	1,992,877.08
MICRON TECHNOLOGY INC	0.000	MU		595112103Q	31.0000	180,800.00	5,448,289.80	5,604,800.00
MIRANT CORP	0.000	MIR		604675108	16.0200	120,857.79	2,421,141.01	1,936,141.79
MOLEX INC	0.323	MOLX		608554101	30.9500	59,078.75	2,393,573.51	1,828,487.31
MORGAN STANLEY DEAN WITTER & C	1.644	MWD		617446448Q	55.9400	330,978.00	19,455,930.12	18,514,909.32
MOTOROLA INC	1.065	MOT		620076109Q	15.0200	671,737.01	16,099,247.64	10,089,489.97
NABORS INDUSTRIES	0.000	NBR		629568106	34.3300	42,500.00	1,204,053.10	1,459,025.00
NATIONAL CITY CORP	4.035	NCC		635405103Q	29.2400	182,948.00	5,865,355.15	5,349,399.52
NATIONAL SEMICONDUCTOR CORP.	0.000	NSM		637640103	30.7900	53,129.00	1,059,674.43	1,635,841.91
NAVISTAR INTL. CORP.	0.000	NAV		63934E108	39.5000	17,903.00	649,228.55	707,168.50
NCR CORPORATION	0.000	NCR		62886E108	36.8600	29,300.00	875,006.06	1,079,998.00
NEWELL RUBBERMAID INC.	3.046	NWL		651229106Q	27.5700	80,513.00	2,453,042.14	2,219,743.41
NEWMONT MNG. CORP.	0.627	NEM		651639106Q	19.1100	59,189.00	1,359,728.07	1,131,101.79
NIAGARA MOHAWK HOLDINGS INC	0.000	NMK		653520106	17.7300	48,397.00	651,454.17	858,078.81
NICOR INC.	4.226	GAS		654086107Q	41.6400	13,488.00	418,353.97	561,640.32
NIKE INC. -CL B	0.853	NKE		654106103Q	56.2400	81,090.00	3,977,291.66	4,560,501.60
NISOURCE INCORPORATED	5.030	NI		65473P105Q	23.0600	62,351.00	1,124,662.18	1,437,814.06
NOBLE DRILLING CORP.	0.000	NE		655042109	34.0400	39,900.00	823,156.47	1,358,196.00
NORDSTROM INC	1.779	JWN		655664100Q	20.2300	40,605.00	1,256,900.76	821,439.15
NORFOLK SOUTHERN CORP.	1.309	NSC		655844108Q	18.3300	116,265.00	2,498,374.75	2,131,137.45
NORTEL NETWORKS CORP. HOLDING	0.000	NT		656568102Q	7.5000	965,900.00	36,304,143.24	7,244,250.00
NORTHROP GRUMMAN CORP.	1.587	NOC		666807102Q	100.8100	33,254.00	2,355,542.46	3,352,335.74

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NOVELL INC	0.000	NOVL	670006105	4.5900	109,345.00	1,449,993.74	501,893.55		
NOVELLUS SYSTEMS INC.	0.000	NVLS	670008101	39.4500	43,200.00	1,021,168.68	1,704,240.00		
NUCOR CORP	1.284	NUE	670346105Q	52.9600	23,454.00	1,176,849.80	1,242,123.84		
OCCIDENTAL PETROLEUM CORP.	3.769	OXY	674599105Q	26.5300	112,664.00	2,304,459.08	2,988,975.92		
OFFICE DEPOT INC	0.000	ODP	676220106	18.5400	92,607.00	1,086,514.93	1,716,933.78		
PACCAR INC	1.828	PCAR	693718108Q	65.6200	23,208.00	1,245,071.91	1,522,908.96		
PACIFIC GAS & ELEC. CO.	0.000	PCG	69331C108Q	19.2400	116,871.00	3,687,735.07	2,248,598.04		
PACTIV CORPORATION	0.000	PTV	695257105	17.7500	48,119.00	1,464,472.73	854,112.25		
PALL CORPORATION	2.826	PLL	696429307Q	24.0600	36,922.00	828,146.89	888,343.32		
PALM, INC	0.000	PALM	696642107	3.8800	171,400.00	3,515,810.31	665,032.00		
PARKER-HANNIFIN CORP.	1.568	PH	701094104Q	45.9100	35,375.00	1,461,179.38	1,624,066.25		
PEOPLES ENERGY CORP	5.378	PGL	711030106Q	37.9300	10,678.00	333,509.40	405,016.54		
PEPSI BOTTLING GROUP INC	0.340	PBG	713409100	23.5000	85,700.00	1,893,774.92	2,013,950.00		
PERKIN ELMER INC	0.799	PKI	714046109Q	35.0200	37,200.00	949,716.46	1,302,744.00		
PHELPS DODGE CORP.	0.000	PD	717265102Q	32.4000	23,682.00	1,427,994.24	767,296.80		
PHILLIPS PETROLEUM	2.389	P	718507106Q	60.2600	115,136.00	5,199,925.37	6,938,095.36		
PINNACLE WEST CAPITAL CORP	3.823	PNW	723484101Q	41.8500	25,502.00	797,609.01	1,067,258.70		
PLACER DOME INC.	0.916	PDG	725906101Q	10.9100	99,088.00	1,574,321.54	1,081,050.08		
PNC FINANCIAL SERVICES GROUP	3.416	PNC	693475105Q	56.2000	85,747.00	4,595,403.86	4,818,981.40		
POWER ONE INC.	0.000	PWER	739308104	10.4100	23,800.00	1,548,281.10	247,758.00		
PPG INDUSTRIES INC.	3.248	PPG	693506107Q	51.7200	50,768.00	3,143,477.15	2,625,720.96		
PPL CORPORATION	3.041	PPL	69351T106Q	34.8500	44,221.00	1,025,596.08	1,541,101.85		
PRAXAIR INC.	1.230	PX	74005P104Q	55.2500	48,457.00	1,984,784.87	2,677,249.25		
PROGRESS ENERGY, INC	4.708	PGN	743263105Q	45.0300	65,996.00	2,234,257.09	2,971,799.88		
PROGRESSIVE CORP	0.187	PGR	743315103	149.3000	22,088.00	2,798,132.22	3,297,738.40		
PROVIDIAN FINANCIAL CORP W/I	3.380	PVN	74406A102	3.5500	85,800.00	2,862,251.86	304,590.02		
PUBLIC SVC ENTERPRISES	5.119	PEG	744573106Q	42.1900	62,618.00	1,797,814.08	2,641,853.42		
PULTE HOMES, INC.	0.358	PHM	745867101Q	44.6700	17,755.00	422,552.33	793,115.85		
QUINTILES TRANSNATIONAL CORP.	0.000	QTRN	748767100	16.0500	36,056.00	932,090.66	578,698.80		
QWEST COMMUNICATIONS INTL.	0.353	Q	749121109	14.1300	502,400.00	20,681,090.83	7,098,912.00		
RAYTHEON COMPANY	2.463	RTN	755111507Q	32.4700	117,974.00	6,388,731.63	3,830,615.79		
REEBOK INTERNATIONAL LTD.	0.000	RBK	758110100Q	26.5000	17,754.00	253,178.41	470,481.00		
REGIONS FINANCIAL CORP.	3.740	RGBK	758940100Q	29.9400	68,608.00	1,672,626.10	2,054,123.52		
RELIANT ENERGY INC.	5.656	REI	75952J108Q	26.5200	89,950.00	2,532,122.98	2,385,474.00		
ROCKWELL COLLINS	1.846	COL	774341101	19.5000	55,377.00	1,236,995.43	1,079,851.50		
ROCKWELL INT'L	3.695	ROK	773903109Q	17.8600	55,477.00	1,513,630.30	990,819.22		
ROHM & HAAS CO	2.310	ROH	775371107Q	34.6300	66,472.00	2,205,791.85	2,301,925.36		
ROWAN COS.	0.000	RDC	779382100	19.3700	28,311.00	662,464.13	548,384.07		
ROYAL DUTCH PETE	2.448	RD	780257804S	49.0200	641,028.00	34,084,926.88	31,423,192.56		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
RYDER SYS. INC.	2.708	R		783549108Q		22.1500	18,342.00	466,275.16	406,275.30
SABRE HOLDINGS CORP.	0.000	TSG		785905100		42.3500	40,300.00	1,321,500.24	1,706,705.00
SAFECO CORP.	2.375	SAFC		786429100Q		31.1500	38,581.00	1,555,803.19	1,201,798.15
SAFEWAY INC	0.000	SWY		786514208		41.7500	151,533.00	4,003,664.94	6,326,502.75
SANMINA-SCI CORP	0.000	SANM		800907107		19.9000	157,200.00	2,486,925.35	3,128,279.99
SAPIENT CORP	0.000	SAPE		803062108		7.7200	38,100.00	1,541,271.36	294,132.00
SBC COMMUNICATIONS INC.	2.629	SBC		78387G103Q		39.1700	1,014,400.00	43,521,683.80	39,734,048.00
SCHLUMBERGER	1.364	SLB		806857108Q		54.9500	173,652.00	8,731,999.37	9,542,177.40
SCIENTIFIC ATLANTA INC.	0.167	SFA		808655104Q		23.9400	47,200.00	1,942,653.47	1,129,968.00
SEARS ROEBUCK & CO.	1.931	S		812387108Q		47.6400	97,301.00	4,796,139.85	4,635,419.64
SEMPRA ENERGY	4.073	SRE		816851109		24.5500	62,455.00	1,380,046.88	1,533,270.25
SHERWIN-WILLIAMS CO	2.109	SHW		824348106Q		27.5000	46,582.00	997,413.94	1,281,005.00
SIGMA-ALDRICH	0.862	SIAL		826552101Q		39.4100	22,093.00	663,621.43	870,685.13
SNAP-ON TOOLS CORP.	2.852	SNA		833034101Q		33.6600	17,492.00	482,248.30	588,780.72
SOLECTRON CORP	0.000	SLR		834182107		11.2800	247,600.00	5,448,021.90	2,792,928.00
SOUTHERN CO	5.286	SO		842587107Q		25.3500	209,818.00	4,052,378.35	5,318,886.30
SOUTHRUST CORP	2.270	SOTR		844730101		24.6700	103,402.00	1,714,344.12	2,550,927.34
SOUTHWEST AIRLINES	0.108	LUV		844741108Q		18.4800	230,997.00	2,610,045.05	4,268,824.56
SPRINT CORP.	2.490	FON		852061100Q		20.0800	267,694.00	10,741,059.74	5,375,295.52
ST. PAUL COMPANIES	2.547	SPC		792860108Q		43.9700	62,550.00	1,929,307.61	2,750,323.50
STAPLES INC	0.000	SPLS		855030102		18.7000	139,293.00	3,516,614.05	2,604,779.10
STARWOOD HOTELS & RESORTS	2.680	HOT		85590A203		29.8500	59,700.00	1,968,067.52	1,782,045.00
STILLWELL FINANCIAL INC	0.147	SV		860831106		27.2200	66,800.00	1,523,020.15	1,818,296.00
SUNOCO, INC.	2.678	SUN		86764P109Q		37.3400	23,739.00	686,841.67	886,414.26
SUNTRUST BANKS INC.	2.551	STI		867914103Q		62.7000	87,241.00	5,481,583.81	5,470,010.70
SUPER VALU STORES INC.	2.531	SVU		868536103Q		22.1200	40,170.00	683,852.34	888,560.40
SYMBOL TECHNOLOGIES INC	0.125	SBL		871508107		15.8800	68,900.00	1,448,781.61	1,094,132.00
SYNOVUS FINANCIAL CORP	2.035	SNV		87161C105		25.0500	87,900.00	2,044,308.79	2,201,895.00
T ROWE PRICE GROUP INC.	1.727	TROW		74144T108Q		34.7300	37,345.00	1,288,742.28	1,296,991.85
TECO ENERGY	5.259	TE		872375100Q		26.2400	42,100.00	922,127.15	1,104,704.00
TEKTRONIX, INC.	0.000	TEK		879131100Q		25.7800	27,800.00	383,790.30	716,684.00
TELLABS INC.	0.000	TLAB		879664100		14.9600	123,700.00	5,118,671.96	1,850,552.00
TEMPLE-INLAND INC.	2.256	TIN		879868107Q		56.7300	14,928.00	933,306.79	846,865.44
TENET HEALTHCARE CORP	0.000	THC		88033G100		58.7200	98,214.00	2,836,173.04	5,767,126.08
TERADYNE INC	0.000	TER		880770102		30.1400	54,600.00	3,308,580.26	1,645,644.00
TEXTRON INC.	3.135	TXT		883203101Q		41.4600	42,630.00	3,025,193.02	1,767,439.80
THERMO ELECTRON CORP.	0.000	TMO		883556102		23.8600	53,713.00	1,131,861.20	1,281,592.18
THOMAS & BETTS CORP.	0.000	TNB		884315102Q		21.1500	17,549.00	523,021.50	371,161.35
TMP WORLDWIDE INC	0.000	TMPW		872941109		42.9000	33,400.00	1,668,866.44	1,432,859.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - VAP LARGE CAP VALUE PASS									
Instrument - COM COMMON STOCK									
TORCHMARK CORP		0.915	TMK	891027104Q		39.3300	37,474.00	1,013,789.02	1,473,852.42
TOYS R US INC.		0.000	TOY	892335100		20.7400	59,925.00	1,211,288.75	1,242,844.50
TRANSOCEAN SEDCO FOREX INC.		0.354	RIG	G90078109		33.8200	96,244.00	3,854,095.64	3,254,972.08
TRIBUNE CO		1.175	TRB	896047107Q		37.4300	89,939.00	3,368,557.52	3,366,416.77
TRW INC.		1.889	TRW	872649108Q		37.0400	38,065.00	1,886,924.21	1,409,927.60
TXU CORPORATION		5.090	TXU	873168108Q		47.1500	79,967.00	3,071,010.33	3,770,444.05
TYCO INT'L. LTD NEW		0.084	TYC	902124106Q		58.9000	602,100.00	22,235,628.00	35,463,690.01
UNION PACIFIC CORP.		1.403	UNP	907818108Q		57.0000	74,958.00	3,956,278.94	4,272,606.00
UNION PLANTERS CORP.		4.431	UPC	908068109		45.1300	41,457.00	1,617,902.45	1,870,954.41
UNISYS CORP.		0.000	UIS	909214108		12.5400	96,279.00	2,915,261.63	1,207,338.66
UNITED STATES STEEL CORP.		2.208	X	912909108Q		18.1100	26,926.00	744,612.28	487,629.86
UNITED TECHNOLOGIES		1.392	UTX	913017109Q		64.6300	141,400.00	7,855,076.17	9,138,682.01
UNOCAL		2.217	UCL	915289102Q		36.0700	73,581.00	1,783,323.27	2,654,066.67
UNUMPROVIDENT CORP.		2.225	UNM	91529Y106Q		26.5100	73,034.00	3,648,640.32	1,936,131.34
US BANCORP		3.583	USB	902973304		20.9300	588,685.00	11,653,474.26	12,321,177.05
V F CORP		2.460	VFC	918204108Q		39.0100	33,451.00	925,194.34	1,304,923.51
VERIZON COMMUNICATIONS		3.244	VZ	92343V104Q		47.4600	819,078.00	38,672,430.78	38,873,441.88
VIACOM INC-CLASS B		0.000	VIA.B	925524308		44.1500	535,100.00	22,111,510.65	23,624,665.00
VISTEON CORP		1.595	VC	92839U107		15.0400	39,348.00	521,095.14	591,793.92
VITESSE SEMICONDUCTOR CORP		0.000	VTSS	928497106		12.4300	57,500.00	2,139,025.90	714,725.00
VULCAN MATERIALS CO		1.877	VMC	929160109		47.9400	30,642.00	1,197,821.69	1,468,977.48
WACHOVIA CORP.- NEW		3.061	WB	929903102Q		31.3600	410,723.00	18,852,635.87	12,880,273.29
WASHINGTON MUTUAL INC.		2.935	WM	939322103		32.7000	264,307.00	6,530,084.78	8,642,838.90
WASTE MANAGEMENT INC.		0.031	WMI	94106L109		31.9100	189,380.00	9,475,599.83	6,043,115.80
WATSON PHARMACEUTICALS INC.		0.000	WPI	942683103		31.3900	32,092.00	1,612,868.11	1,007,367.88
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		116.8500	19,206.00	1,120,471.45	2,244,221.10
WELLS FARGO COMPANY		2.393	WFC	949746101		43.4500	511,613.00	17,729,371.15	22,229,584.85
WENDY'S INTL		0.822	WEN	950590109Q		29.1700	31,640.00	835,653.58	922,938.80
WESTVACO CORP		3.093	W	961548104Q		28.4500	30,857.00	938,282.59	877,881.65
WEYERHAEUSER CO.		2.958	WY	962166104Q		54.0800	65,316.00	3,629,403.08	3,532,289.28
WHIRLPOOL CORP		1.854	WHR	963320106Q		73.3300	20,169.00	1,288,158.98	1,478,992.77
WILLAMETTE INDUSTRIES		1.765	WLL	969133107Q		52.1200	33,248.00	1,425,450.99	1,732,885.76
WILLIAMS COS. INC.		3.134	WMB	969457100Q		25.5200	155,543.00	3,426,718.30	3,969,457.36
WINN-DIXIE STORES INC.		7.157	WIN	974280109M		14.2500	42,400.00	963,549.17	604,200.00
WORLDCOM INC-WORLDCOM GROUP		0.000	WCOM	98157D106		14.0800	890,032.50	13,730,554.47	12,531,657.60
WORTHINGTON INDS		4.507	WOR	981811102Q		14.2000	25,770.00	393,473.99	365,934.00
XCEL ENERGY INC		5.407	XEL	98389B100Q		27.7400	104,256.15	2,468,802.24	2,892,065.60
XEROX CORP		0.000	XRX	984121103Q		10.4200	217,288.00	8,808,964.47	2,264,140.96
XL CAPITAL LTD - CLASS A		2.014	XL	G98255105		91.3600	40,000.00	3,343,896.30	3,654,400.00
ZIONS BANCORPORATION		1.521	ZION	989701107		52.5800	27,700.00	1,684,660.10	1,456,466.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - VAP LARGE CAP VALUE PASS								
Instrument - COM COMMON STOCK								
Instrument Total	352					48,674,129.54	1,704,902,925.60	1,585,818,916.00
Instrument -REIT REAL ESTATE INVESTMENT TRUST								
EQUITY OFFICE PROPERTIES TRUST		6.648	EOP	294741103	30.0800	125,000.00	2,991,531.17	3,759,999.99
EQUITY RESIDENTIAL PROPERTIES		6.025	EQR	29476L107Q	28.7100	81,700.00	1,681,415.41	2,345,606.98
Instrument Total	2					206,700.00	4,672,946.58	6,105,606.97
Instrument -WARRANT WARRANT								
PROGRESS ENERGY - CVO		0.000	CPLVZ	743263AA3	0.3600	42,528.00	0.00	15,310.08
Instrument Total	1					42,528.00	0.00	15,310.08
Portfolio Total	355					48,923,357.54	1,709,575,872.18	1,591,939,833.05

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - IND LARGE CAP SELECT									
Instrument - COM COMMON STOCK									
ABBOTT LABORATORIES		1.506	ABT	002824100Q		55.7500	1,039,400.00	29,856,574.88	57,946,550.00
ADC COMMUNICATIONS INC		0.000	ADCT	000886101		4.6000	691,200.00	8,785,279.61	3,179,519.99
ADOBE SYSTEMS INC.		0.161	ADBE	00724F101Q		31.0500	165,700.00	4,801,372.10	5,144,984.98
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107		15.8600	105,100.00	2,058,558.42	1,666,886.01
AES CORP		0.000	AES	00130H105		16.3500	789,400.00	25,652,420.95	12,906,689.99
AETNA INC.		0.121	AET	00817Y108		32.9900	62,800.00	1,830,499.64	2,071,771.99
AFLAC INC		0.814	AFL	001055102		24.5600	351,200.00	9,476,423.22	8,625,472.00
AGILENT TECHNOLOGIES INC		0.000	A	00846U101		28.5100	357,840.00	10,775,349.76	10,202,018.40
AIR PROD. & CHEM.		1.705	APD	009158106Q		46.9100	223,900.00	5,768,280.50	10,503,148.99
ALBERTSON'S, INC.		2.413	ABS	013104104Q		31.4900	254,600.00	8,159,410.90	8,017,354.00
ALCAN INC		1.669	AL	013716105Q		35.9300	202,100.00	7,265,156.56	7,261,452.99
ALCOA INC.		1.687	AA	013817101Q		35.5500	624,800.00	12,950,687.15	22,211,640.00
ALLEGHENY ENERGY INC.		4.748	AYE	017361106Q		36.2200	91,900.00	4,624,550.07	3,328,617.99
ALLEGHENY TECHNOLOGIES INC		4.776	ATI	01741R102		16.7500	23,150.00	610,815.53	387,762.50
ALLERGAN PHARMACEUTICALS INC.		0.479	AGN	018490102Q		75.0500	103,700.00	7,170,490.53	7,782,685.01
ALLIED WASTE INDUSTRIES		0.000	AW	019589308		14.0600	46,100.00	630,323.61	648,166.00
ALLSTATE CORP		2.255	ALL	020002101Q		33.7000	488,700.00	13,052,574.22	16,469,190.01
ALLTEL CORP		2.203	AT	020039103Q		61.7300	130,200.00	6,909,711.62	8,037,245.98
ALTERA CORP		0.000	ALTR	021441100		21.2200	255,000.00	7,535,697.13	5,411,099.99
AMBAC FINANCIAL GROUP INC.		0.622	ABK	023139108Q		57.8600	131,000.00	6,548,238.70	7,579,659.99
AMERADA HESS CORP.		1.920	AHC	023551104Q		62.5000	42,700.00	3,155,797.03	2,668,750.01
AMERICAN ELECTRIC POWER		5.513	AEP	025537101Q		43.5300	258,000.00	10,518,689.08	11,230,740.02
AMERICAN EXPRESS CO.		0.896	AXP	025816109Q		35.6900	664,700.00	17,316,772.20	23,723,143.01
AMERICAN HOME PRODUCTS		1.499	AHP	026609107Q		61.3600	1,084,600.00	33,979,555.26	66,551,056.00
AMERICAN INTL GROUP		0.214	AIG	026874107Q		79.4000	1,774,796.00	45,653,035.43	140,918,802.38
AMERICAN PHARMACEUTICAL PART		0.000	APPX	02886P109		20.8000	5,400.00	88,106.00	112,320.00
AMERICAN POWER CONVERSION		0.000	APCC	029066107		14.4600	242,100.00	3,634,490.14	3,500,766.01
AMERISOURCEBERGEN CORP		0.047	ABC	03073E105		63.5500	59,610.00	3,793,936.52	3,788,215.49
AMGEN INC		0.000	AMGN	031162100		56.4400	730,600.00	21,302,136.95	41,235,064.01
AMR CORP.		0.000	AMR	001765106		22.1700	206,300.00	5,659,013.73	4,573,671.01
ANADARKO PETROLEUM CORP		0.527	APC	032511107Q		56.8500	296,675.00	12,514,772.33	16,865,973.75
ANALOG DEVICES		0.000	ADI	032654105		44.3900	87,400.00	3,109,816.75	3,879,685.99
ANHEUSER-BUSCH		1.592	BUD	035229103Q		45.2100	619,700.00	11,410,149.70	28,016,637.00
AOL TIME WARNER INC		0.000	AOL	00184A105		32.1000	2,992,500.00	87,730,216.20	96,059,250.01
AON CORP		2.533	AOC	037389103Q		35.5200	171,200.00	5,527,501.77	6,081,023.99
APACHE CORP.		0.200	APA	037411105		49.8800	30,126.30	1,628,991.28	1,502,699.84
APPLE COMPUTER INC.		0.000	AAPL	037833100		21.9000	217,000.00	3,635,595.22	4,752,299.99
APPLERA CORP - APPLIED BIOSYST		0.432	ABI	038020103Q		39.2700	93,600.00	2,842,698.79	3,675,671.99
APPLIED MATERIALS INC.		0.000	AMAT	038222105		40.1000	554,100.00	19,674,623.26	22,219,410.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK								
Portfolio - IND LARGE CAP SELECT								
Instrument - COM COMMON STOCK								
APPLIED MICRO CIRCUITS CORP	0.000	AMCC	03822W109	11.3200	23,700.00	907,209.97	268,284.02	
ARCHER DANIELS MIDLAND CO	1.393	ADM	039483102Q	14.3500	568,812.00	7,154,173.95	8,162,452.21	
AT&T CORPORATION	0.826	T	001957109Q	18.1400	2,483,732.00	43,704,788.22	45,054,898.48	
AT&T WIRELESS SERVICES INC	0.000	AWE	00209A106	14.3700	1,817,607.00	30,670,829.91	26,119,012.59	
AUTODESK INC.	0.643	ADSK	052769106Q	37.2700	37,400.00	1,305,522.36	1,393,898.01	
AUTOMATIC DATA PROC.	0.781	ADP	053015103Q	58.9000	397,975.00	12,549,963.47	23,440,727.48	
AUTOZONE INC	0.000	AZO	053332102	71.8000	51,300.00	1,942,756.69	3,683,340.00	
AVAYA INC	0.000	AV	053499109	12.1500	182,300.00	2,245,751.19	2,214,944.99	
AVERY DENNISON	2.335	AVY	053611109Q	56.5300	78,800.00	4,063,515.71	4,454,564.00	
AVON PRODUCTS	1.634	AVP	054303102Q	46.5000	160,200.00	5,064,870.19	7,449,300.00	
BAKER HUGHES CORP	1.261	BHI	057224107Q	36.4700	51,900.00	1,808,901.39	1,892,793.00	
BANK OF AMERICA CORP.	3.812	BAC	060505104Q	62.9500	1,138,200.00	61,386,042.59	71,649,690.00	
BANK OF NEW YORK CO, INC	1.764	BK	064057102Q	40.8000	527,400.00	17,873,011.82	21,517,920.00	
BANK ONE CORPORATION	2.151	ONE	06423A103Q	39.0500	822,800.00	29,149,810.13	32,130,339.98	
BAXTER INTL	1.081	BAX	071813109Q	53.6300	474,600.00	12,396,183.27	25,452,798.00	
BB&T CORPORATION	2.880	BBT	054937107	36.1100	399,600.00	13,452,736.35	14,429,555.99	
BEAR STEARNS COMPANIES INC	1.023	BSC	073902108	58.6400	27,662.00	1,236,522.04	1,622,099.68	
BECTON DICKINSON & COMPANY	1.146	BDX	075887109Q	33.1500	200,700.00	6,369,109.89	6,653,204.98	
BED BATH & BEYOND INC	0.000	BBBY	075896100	33.9000	192,400.00	3,855,124.48	6,522,359.99	
BELLSOUTH	1.992	BLS	079860102Q	38.1500	1,087,100.00	27,943,911.06	41,472,865.01	
BEST BUY COMPANY INC	0.000	BBY	086516101	74.4800	141,700.00	6,489,837.35	10,553,815.99	
BIOGEN INC.	0.000	BGEN	090597105	57.3500	152,000.00	8,440,409.96	8,717,199.99	
BIOMET INC.	0.000	BMET	090613100	30.9000	109,387.00	1,682,750.10	3,380,058.30	
BJ'S WHOLESALE CLUB INC.	0.000	BJ	05548J106	44.1000	74,800.00	3,291,566.52	3,298,680.00	
BLACK & DECKER	1.272	BDK	091797100Q	37.7300	143,300.00	5,635,874.04	5,406,708.99	
BMC SOFTWARE	0.000	BMC	055921100	16.3700	155,000.00	2,530,754.27	2,537,350.00	
BOEING CO	1.753	BA	097023105Q	38.7800	540,800.00	17,011,884.95	20,972,224.01	
BOSTON SCIENTIFIC CORP.	0.000	BSX	101137107	24.1200	207,400.00	4,701,068.71	5,002,487.99	
BRISTOL-MYERS SQUIBB	2.156	BMY	110122108Q	51.0000	1,370,500.00	40,006,569.97	69,895,499.99	
BROADCOM CORP CL A	0.000	BRCM	111320107	40.8700	307,800.00	27,192,731.01	12,579,785.99	
BROWN-FORMAN -CL B	2.236	BF.B	115637209Q	62.6000	50,200.00	2,793,694.00	3,142,520.00	
BRUNSWICK CORP	2.297	BC	117043109Q	21.7600	57,100.00	1,067,340.09	1,242,495.99	
BURLINGTON NORTHERN SANTA FE	1.682	BNI	12189T104Q	28.5300	263,800.00	7,269,782.20	7,526,214.00	
CALPINE CORPORATION	0.000	CPN	131347106	16.7900	424,500.00	14,085,311.65	7,127,355.00	
CAMPBELL SOUP CO.	2.109	CPB	134429109Q	29.8700	94,800.00	2,532,847.67	2,831,676.00	
CAPITAL ONE FINANCIAL CORP.	0.203	COF	14040H105	53.9500	138,600.00	7,540,900.24	7,477,470.00	
CARDINAL HEALTH INC.	0.154	CAH	14149Y108Q	64.6600	292,050.00	9,652,750.53	18,883,953.00	
CARNIVAL CORP	1.495	CCL	143658102Q	28.0800	337,300.00	12,610,219.19	9,471,384.01	
CATERPILLAR INC.	2.679	CAT	149123101Q	52.2500	231,300.00	9,827,530.60	12,085,424.99	

Monthly Market Portfolio

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Group - COMMON STOCK									
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Instrument - COM COMMON STOCK									
CENDANT CORP.	0.000	CD		151313103		19.6100	745,600.00	14,859,297.81	14,621,216.01
CENTURYTEL, INC.	0.609	CTL		156700106		32.8000	45,500.00	1,475,628.78	1,492,399.99
CHARTER COMMUNICATIONS	0.000	CHTR		16117M107		16.4300	134,900.00	2,624,448.95	2,216,407.00
CHARTER ONE FNCL INC.	2.946	CF		160903100Q		27.1500	133,391.00	2,159,175.48	3,621,565.65
CHEVRONTXACO CORP	3.124	CVX		166764100Q		89.6100	575,201.00	41,476,603.01	51,543,761.61
CHIRON CORP	0.000	CHIR		170040109		43.8400	153,200.00	4,483,073.84	6,716,287.99
CHUBB CORP	1.971	CB		171232101Q		69.0000	214,800.00	13,525,819.51	14,821,200.00
CIGNA CORP.	1.381	CI		125509109Q		92.6500	82,200.00	5,859,867.11	7,615,830.00
CINCINNATI FINANCIAL CORP.	2.201	CINF		172062101Q		38.1500	101,000.00	3,771,295.84	3,853,149.99
CINERGY CORP	5.384	CIN		172474108Q		33.4300	101,200.00	3,271,922.68	3,383,116.00
CINTAS CORP	0.458	CTAS		172908105		48.0000	87,200.00	3,587,476.00	4,185,599.98
CIRCUIT CITY STORES	0.269	CC		172737108Q		25.9500	203,000.00	3,585,077.33	5,267,850.01
CIRRUS LOGIC INC	0.000	CRUS		172755100		13.2200	63,600.00	683,377.01	840,792.00
CISCO SYSTEMS	0.000	CSCO		17275R102		18.1100	5,216,400.00	69,654,323.84	94,469,003.99
CITIGROUP INC.	1.267	C		172967101Q		50.4800	3,544,136.00	59,550,151.22	178,907,985.29
CITIZENS COMMUNICATIONS CO	0.000	CZN		17453B101		10.6600	20,500.00	308,674.07	218,530.01
CITRIX SYSTEMS INC	0.000	CTXS		177376100		22.6600	131,500.00	6,269,752.28	2,979,789.99
CLEAR CHANNEL COMMUNICATIONS	0.000	CCU		184502102		50.9100	408,500.00	25,379,971.54	20,796,735.02
CMS ENERGY CORP	6.075	CMS		125896100Q		24.0300	84,600.00	2,367,995.68	2,032,938.00
COCA COLA CO.	1.527	KO		191216100Q		47.1500	1,646,400.00	59,676,627.45	77,627,760.00
COCA-COLA ENTERPRISE	0.844	CCE		191219104		18.9400	212,200.00	6,018,444.47	4,019,068.00
COLGATE PALMOLIVE	1.246	CL		194162103Q		57.7500	369,200.00	13,780,118.98	21,321,300.00
COMCAST CORP CLASS A	0.000	CMCSA		200300101		36.0000	212,500.00	8,256,036.00	7,650,000.00
COMCAST CP CL A SPL	0.000	CMCSK		200300200Q		36.0000	411,900.00	7,756,470.88	14,828,400.01
COMERICA INC.	3.071	CMA		200340107Q		57.3000	67,112.00	3,916,950.25	3,845,517.61
COMPAQ COMPUTER CORP.	1.024	CPQ		204493100		9.7600	1,111,200.00	10,541,081.71	10,845,311.99
COMPUTER ASSOCIATE INTL. INC.	0.232	CA		204912109S		34.4900	390,900.00	11,096,873.16	13,482,141.01
COMPUTER SCIENCES	0.000	CSC		205363104		48.9800	107,100.00	3,754,422.44	5,245,758.01
COMPUWARE CORP	0.000	CPWR		205638109		11.7900	245,900.00	2,405,232.88	2,899,161.00
COMVERSE TECHNOLOGY INC.	0.000	CMVT		205862402		22.3700	84,600.00	2,619,710.46	1,892,502.00
CONAGRA FOODS, INC.	3.954	CAG		205887102Q		23.7700	412,900.00	9,372,847.76	9,814,633.00
CONCORD EFS INC.	0.000	CEFT		206197105		32.7800	460,100.00	8,155,445.02	15,082,078.02
CONEXANT SYSTEMS INC.	0.000	CNXT		207142100		14.3600	152,100.00	9,849,490.77	2,184,156.00
CONOCO INC	2.685	COC		208251504		28.3000	953,531.00	24,340,354.75	26,984,927.30
CONSECO INC	0.000	CNC		208464107		4.4600	228,200.00	2,856,622.66	1,017,772.00
CONSTELLATION ENERGY GROUP INC	1.807	CEG		210371100Q		26.5500	103,900.00	4,583,583.93	2,758,545.02
CONVERGYS CORPORATION	0.000	CVG		212485106		37.4900	197,600.00	5,117,102.73	7,408,023.99
COOPER INDUSTRIES	4.009	CBE		216669101Q		34.9200	69,900.00	2,701,300.76	2,440,908.00
COORS (ADOLPH) CL-B	1.535	RKY		217016104Q		53.4000	54,400.00	2,790,373.37	2,904,960.00

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CORNING INC		0.000	GLW	219350105Q		8.9200	155,600.00	3,839,372.51	1,387,951.99
COSTCO WHOLESALE CORP.		0.000	COST	22160K105		44.3800	231,400.00	5,177,550.97	10,269,532.01
COUNTRYWIDE CREDIT IND INC.		0.976	CCR	222372104Q		40.9700	72,200.00	2,973,806.14	2,958,034.00
CRANE CO		1.560	CR	224399105Q		25.6400	48,700.00	1,155,005.02	1,248,668.01
CSX CORP.		1.141	CSX	126408103Q		35.0500	179,600.00	5,779,233.13	6,294,979.99
CUMMINS INC.		3.113	CUM	231021106Q		38.5400	17,900.00	697,864.55	689,866.00
CVS CORP.		0.777	CVS	126650100Q		29.6000	578,700.00	21,822,555.61	17,129,519.99
DANA CORP		0.288	DCN	235811106Q		13.8800	218,200.00	6,074,534.03	3,028,615.99
DANAHER CORP		0.132	DHR	235851102		60.3100	85,600.00	3,175,940.23	5,162,536.01
DARDEN RESTAURANTS INC		0.226	DRI	237194105		35.4000	130,100.00	3,195,577.99	4,605,540.01
DEERE & CO.		2.015	DE	244199105Q		43.6600	161,800.00	7,586,884.96	7,064,188.00
DELL COMPUTER CORP.		0.000	DELL	247025109		27.1800	1,716,500.00	20,621,331.47	46,654,469.99
DELPHI AUTOMOTIVE SYSTEMS CORP		2.049	DPH	247126105		13.6600	578,700.00	8,432,121.34	7,905,041.99
DELTA AIR LINES, INC.		0.341	DAL	247361108Q		29.2600	132,500.00	5,373,871.58	3,876,950.01
DEVON ENERGY CORPORATION		0.517	DVN	25179M103		38.6500	152,500.00	6,765,062.89	5,894,125.01
DILLARDS INC. CL-A		1.000	DDS	254067101Q		16.0000	46,300.00	762,971.82	740,800.00
DISNEY (WALT) CO.		1.013	DIS	254687106Q		20.7200	1,283,300.00	30,770,970.96	26,589,976.00
DOLLAR GENERAL		0.872	DG	256669102		14.9000	341,150.00	5,948,961.68	5,083,135.00
DOMINION RESOURCES INC-VA		4.292	D	25746U109Q		60.1000	233,326.00	9,969,776.51	14,022,892.60
DONNELLEY (R.R.) & SONS CO.		3.233	DNY	257867101Q		29.6900	27,800.00	948,058.26	825,382.00
DOVER CORP.		1.456	DOV	260003108Q		37.0700	171,300.00	5,936,059.54	6,350,091.00
DOW CHEMICAL CO		3.966	DOW	260543103Q		33.7800	639,980.00	19,313,304.63	21,618,524.41
DOW JONES & CO INC		1.827	DJ	260561105Q		54.7300	13,800.00	728,281.37	755,274.00
DUKE ENERGY CORPORATION		2.801	DUK	264399106Q		39.2600	624,100.00	17,588,203.52	24,502,166.00
DYNEGY INC		1.176	DYN	26816Q101		25.5000	239,700.00	5,578,803.24	6,112,349.98
E I DUPONT DE NEM.		3.293	DD	263534109Q		42.5100	623,069.00	25,133,131.17	26,486,663.19
EASTMAN KODAK		6.116	EK	277461109Q		29.4300	141,000.00	6,932,913.69	4,149,630.00
EATON CORP.		2.365	ETN	278058102Q		74.4100	32,800.00	1,788,463.52	2,440,647.99
ECOLAB INC		1.291	ECL	278865100Q		40.2500	88,600.00	3,317,507.97	3,566,150.00
EDISON INTERNATIONAL		0.000	EIX	281020107Q		15.1000	225,900.00	4,092,535.42	3,411,090.01
EL PASO CORP		1.905	EP	28336L109		44.6100	480,900.00	16,741,371.21	21,452,948.99
ELECTRONIC DATA SYSTEMS		0.875	EDS	285661104Q		68.5500	323,400.00	18,576,216.19	22,169,070.00
ELI LILLY & COMPANY		1.426	LLY	532457108Q		78.5400	570,800.00	24,202,050.42	44,830,631.99
EMC CORP		0.000	EMC	268648102		13.4400	1,447,600.00	24,753,602.28	19,455,744.00
EMERSON ELECTRIC CO		2.714	EMR	291011104Q		57.1000	249,700.00	11,651,568.47	14,257,870.00
ENTERGY CORP.		3.375	ETR	29364G103Q		39.1100	221,600.00	6,476,653.79	8,666,776.00
EOG RESOURCES INC		0.409	EOG	26875P101		39.1100	71,700.00	3,034,817.87	2,804,187.00
EXELEON CORP		3.529	EXC	30161N101Q		47.8800	267,975.00	9,910,544.81	12,830,643.00
EXXON MOBIL CORPORATION		2.341	XOM	30231G102Q		39.3000	4,393,138.00	89,565,234.85	172,650,323.40

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FAMILY DOLLAR STORES		0.800	FDO	307000109Q		29.9800	125,000.00	3,417,504.59	3,747,500.00
FED. NATL. MTG. ASSN.		1.509	FNM	313586109Q		79.5000	786,100.00	30,645,363.41	62,494,950.00
FEDERATED DEPARTMENT STORES		0.000	FD	31410H101		40.9000	303,500.00	10,303,350.52	12,413,150.00
FEDEX CORPORATION		0.000	FDX	31428X106		51.8800	172,500.00	6,559,167.22	8,949,300.01
FIFTH THIRD BANCORP		1.304	FITB	316773100Q		61.3300	505,470.00	23,609,179.51	31,000,475.10
FIRST DATA CORP		0.102	FDC	319963104Q		78.4500	308,400.00	12,269,531.74	24,193,980.00
FIRST ENERGY CORP.		4.288	FE	337932107Q		34.9800	295,583.00	9,312,169.59	10,339,493.33
FISERV INC. WISCONSIN		0.000	FISV	337738108		42.3200	38,500.00	948,632.58	1,629,320.01
FLEETBOSTON FINANCIAL CORP		3.835	FBF	339030108Q		36.5000	761,932.00	23,455,413.92	27,810,518.00
FLUOR CORP (NEW)		1.711	FLR	343412102		37.4000	92,710.00	3,754,734.93	3,467,354.00
FORD MOTOR COMPANY		3.816	F	345370860		15.7200	1,248,263.00	20,265,831.17	19,622,694.35
FOREST LABORATORIES INC.		0.000	FRX	345838106		81.9500	170,800.00	8,899,254.59	13,997,060.00
FORTUNE BRANDS INC.		2.525	FO	349631101Q		39.5900	155,800.00	4,510,807.27	6,168,122.01
FPL GROUP INC.		3.971	FPL	302571104Q		56.4000	119,300.00	5,450,777.02	6,728,520.00
FRANKLIN RESOURCES INC		0.737	BEN	354613101Q		35.2700	180,900.00	5,987,359.50	6,380,343.01
FREDDIE MAC		1.223	FRE	313400301Q		65.4000	655,700.00	33,768,866.48	42,882,779.99
FREEMPORT MCMORAN CLASS B		0.000	FCX	35671D857		13.3900	362,800.00	4,661,046.21	4,857,892.00
GANNETT INC		1.368	GCI	364730101Q		67.2300	202,600.00	9,658,889.18	13,620,798.01
GAP INC		0.645	GPS	364760108Q		13.9400	519,800.00	9,526,573.78	7,246,012.00
GATEWAY INC.		0.000	GTW	367626108		8.0400	242,600.00	10,478,496.68	1,950,504.01
GENERAL DYNAMICS CORP.		1.406	GD	369550108Q		79.6400	119,300.00	7,172,702.71	9,501,052.00
GENERAL ELECTRIC CO		1.596	GE	369604103Q		40.0800	6,637,800.00	85,432,456.11	266,043,024.01
GENERAL MILLS INC		2.115	GIS	370334104Q		52.0100	355,800.00	14,598,525.28	18,505,157.99
GENERAL MOTORS CORP		4.115	GM	370442105Q		48.6000	366,113.00	18,919,456.53	17,793,091.81
GENUINE PARTS CO		3.106	GPC	372460105Q		36.7000	119,100.00	3,990,181.04	4,370,970.01
GENZYME CORP. GEN. DIV.		0.000	GENZ	372917104		59.8600	137,700.00	4,620,465.34	8,242,722.01
GEORGIA PACIFIC		1.810	GP	373298108Q		27.6100	112,864.00	3,764,159.19	3,116,175.04
GILLETTE CO		1.946	G	375766102Q		33.4000	749,600.00	26,088,953.73	25,036,640.00
GOLDEN WEST FINANCIAL CORP		0.492	GDW	381317106Q		58.8500	49,200.00	2,896,260.14	2,895,419.99
GOODRICH CORP.		4.132	GR	382388106Q		26.6200	119,000.00	4,263,671.83	3,167,780.00
GRAINGER W W INC		1.458	GWV	384802104Q		48.0000	59,500.00	2,245,685.20	2,855,999.99
GREAT LAKES CHEMICAL CORP.		1.318	GLK	390568103Q		24.2800	68,800.00	1,721,016.52	1,670,464.01
GUIDANT CORP.		0.000	GDT	401698105Q		49.8000	241,700.00	9,518,454.03	12,036,660.00
H & R BLOCK INC.		1.431	HRB	093671105Q		44.7000	121,800.00	4,759,969.32	5,444,460.02
HALLIBURTON COMPANY		3.816	HAL	406216101Q		13.1000	293,900.00	7,879,219.68	3,850,090.02
HARLEY-DAVIDSON INC		0.221	HDI	412822108Q		54.3100	194,000.00	6,990,401.64	10,536,140.00
HARRAH'S ENTERTAINMENT INC.		0.000	HET	413619107		37.0100	94,500.00	2,149,436.91	3,497,445.01
HARTFORD FINL SERVICES		1.655	HIG	416515104		62.8300	339,100.00	15,950,177.05	21,305,653.00
HASBRO BRADLEY		0.739	HAS	418056107Q		16.2300	153,800.00	2,566,319.73	2,496,174.00

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HCA INC	0.207	HCA		404119109		38.5400	543,700.00	14,782,242.22	20,954,197.99
HEALTH MGMT ASSOCIATES CL A	0.000	HMA		421933102		18.4000	133,775.00	1,996,728.66	2,461,460.01
HEALTHSOUTH CORP	0.000	HRC		421924101		14.8200	378,500.00	6,148,547.59	5,609,370.00
HEINZ H. J. CO.	3.939	HNZ		423074103Q		41.1200	125,000.00	4,742,253.97	5,139,999.99
HERSHEY FOODS CORP.	1.787	HSY		427866108Q		67.7000	111,900.00	7,000,194.30	7,575,630.01
HEWLETT-PACKARD CO	1.557	HWP		428236103Q		20.5400	1,296,400.00	22,263,590.48	26,628,056.00
HILTON HOTELS CORP.	0.732	HLT		432848109Q		10.9200	207,700.00	1,901,838.82	2,268,084.01
HOME DEPOT INC.	0.392	HD		437076102Q		51.0100	1,566,500.00	25,490,740.95	79,907,165.00
HONEYWELL INTERNATIONAL INC	2.217	HON		438516106Q		33.8200	474,200.00	20,070,444.00	16,037,444.01
HOUSEHOLD INTL. INC.	1.518	HI		441815107Q		57.9400	315,200.00	16,637,497.14	18,262,688.00
ILLINOIS TOOL WORKS	1.299	ITW		452308109Q		67.7200	184,875.00	7,024,010.97	12,519,735.01
IMMUNEX CORP	0.000	IMNX		452528102		27.7100	251,800.00	5,041,145.03	6,977,378.00
IMS HEALTH INC.	0.410	RX		449934108		19.5100	183,500.00	4,285,294.72	3,580,085.01
INCO LTD	0.000	N		453258402Q		16.9400	185,200.00	4,177,094.16	3,137,288.00
INGERSOLL-RAND CO-A	1.626	IR		G4776G101Q		41.8100	173,500.00	7,855,771.54	7,254,035.00
INTEL CORP.	0.254	INTC		458140100Q		31.4500	4,385,400.00	62,746,586.82	137,920,830.00
INTERNATIONAL PAPER	2.478	IP		460146103Q		40.3500	376,938.00	14,142,795.11	15,209,448.30
INTERPUBLIC GROUP	1.286	IPG		460690100Q		29.5400	228,400.00	6,606,702.96	6,746,936.03
INTERSIL HOLDINGS CORP	0.000	ISIL		46069S109		32.2500	68,400.00	1,756,830.80	2,205,900.00
INTL BUS MACH CORP	0.463	IBM		459200101Q		120.9600	1,142,700.00	57,463,662.40	138,220,992.00
INTL GAME TECHNOLOGY	0.000	IGT		459902102		68.3000	58,500.00	1,517,439.88	3,995,550.00
INTUIT INC.	0.000	INTU		461202103		42.7800	135,800.00	4,764,970.39	5,809,524.00
ITT INDUSTRIES INC	1.188	ITT		450911102		50.5000	119,000.00	3,856,393.31	6,009,500.00
J C PENNEY INC	1.858	JCP		708160106Q		26.9000	437,400.00	13,881,033.55	11,766,059.99
JABIL CIRCUIT INC	0.000	JBL		466313103		22.7200	127,800.00	3,610,903.22	2,903,616.00
JDS UNIPHASE CORP	0.000	JDSU		46612J101		8.6800	1,073,600.00	89,327,234.13	9,318,848.01
JEFFERSON PILOT	2.377	JP		475070108Q		46.2700	75,100.00	3,495,859.16	3,474,877.01
JOHNSON & JOHNSON	1.218	JNJ		478160104Q		59.1000	2,023,800.00	61,559,972.06	119,606,580.01
JOHNSON CONTROLS	1.634	JCI		478366107Q		80.7500	38,300.00	2,877,250.25	3,092,725.00
JONES APPAREL GROUP INC	0.000	JNY		480074103		33.1700	78,900.00	1,993,723.04	2,617,112.99
JP MORGAN CHASE & CO.	3.741	JPM		46625H100Q		36.3500	1,181,800.00	39,538,389.57	42,958,430.00
K MART CORP	0.000	KM		482584109		5.4600	2,115,200.00	17,119,550.96	11,548,992.00
KELLOGG CO.	3.355	K		487836108Q		30.1000	102,800.00	4,150,516.67	3,094,280.00
KERR MCGEE CORP.	3.284	KMG		492386107Q		54.8000	95,000.00	4,653,035.76	5,206,000.01
KEYCORP	4.848	KEY		493267108Q		24.3400	223,300.00	6,471,115.58	5,435,121.99
KIMBERLY-CLARK CORP	1.872	KMB		494368103Q		59.8000	420,696.00	19,020,326.37	25,157,620.80
KINDER MORGAN INC.	0.359	KMI		49455P101		55.6900	104,800.00	3,809,623.88	5,836,312.00
KING PHARMACEUTICALS	0.000	KG		495582108		42.1300	172,200.00	6,146,023.56	7,254,786.00
KLA-TENCOR CORP.	0.000	KLAC		482480100		49.5600	43,900.00	2,309,883.02	2,175,684.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>								
Group - COMMON STOCK								
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KNIGHT RIDDER		1.540	KRI	499040103Q	64.9300	60,700.00	3,173,263.05	3,941,251.00
KOHL'S CORP		0.000	KSS	500255104	70.4400	240,300.00	11,156,876.95	16,926,732.01
KRAFT FOODS INC - A		1.528	KFT	50075N104	34.0300	97,000.00	3,031,340.22	3,300,910.00
KROGER CO.		0.000	KR	501044101	20.8700	586,000.00	10,342,185.64	12,229,820.00
LEHMAN BROTHERS HOLDING		0.419	LEH	524908100Q	66.8000	183,100.00	9,668,194.58	12,231,079.99
LEXMARK INTERNATIONAL INC.		0.000	LXK	529771107	59.0000	82,500.00	3,889,485.25	4,867,500.00
LIMITED INC.		2.038	LTD	532716107Q	14.7200	301,500.00	4,288,319.08	4,438,080.00
LINCOLN NATIONAL CORP		2.635	LNC	534187109Q	48.5700	121,100.00	5,205,894.13	5,881,827.00
LINEAR TECHNOLOGY CORP		0.409	LLTC	535678106	39.0400	404,900.00	15,972,649.21	15,807,296.00
LIZ CLAIBORNE		0.904	LIZ	539320101Q	49.7500	49,400.00	2,391,097.60	2,457,649.99
LOCKHEED MARTIN CORPORATION		0.942	LMT	539830109Q	46.6700	294,100.00	12,795,549.15	13,725,646.99
LOEWS CORP		1.083	LTR	540424108Q	55.3800	137,100.00	5,830,285.55	7,592,597.99
LOWE'S COS		0.172	LOW	548661107Q	46.4100	546,000.00	8,690,264.35	25,339,860.00
LSI LOGIC CORP		0.000	LSI	502161102	15.7800	504,520.17	17,049,361.39	7,961,328.29
LUCENT TECHNOLOGIES		0.000	LU	549463107	6.2900	2,552,500.00	49,857,723.65	16,055,225.01
MANOR CARE INC.		0.000	HCR	564055101	23.7100	45,100.00	717,008.13	1,069,320.99
MARRIOTT INT'L INC CL-A		0.639	MAR	571903202	40.6500	151,000.00	4,536,629.27	6,138,150.00
MARSH & MCLENNAN COS.		1.973	MMC	571748102Q	107.4500	187,800.00	10,828,003.31	20,179,109.99
MASCO CORP.		2.204	MAS	574599106Q	24.5000	353,700.00	8,665,538.06	8,665,650.00
MATTEL INC.		0.290	MAT	577081102Q	17.2000	344,800.00	4,514,710.90	5,930,560.00
MAXIM INTGRD PRDCTS INC.		0.000	MXIM	57772K101	52.5100	39,100.00	1,408,959.30	2,053,140.99
MAY DEPT STORES		2.541	MAY	577778103Q	36.9800	98,100.00	3,376,731.00	3,627,738.00
MAYTAG COMPANY		2.320	MYG	578592107Q	31.0300	99,400.00	3,666,486.55	3,084,382.00
MBIA INC.		1.118	MBI	55262C100Q	53.6300	98,500.00	3,888,379.06	5,282,555.01
MBNA CORP		1.022	KRB	55262L100Q	35.2000	159,300.00	3,212,237.62	5,607,359.99
MCDERMOTT INTERNATIONAL		0.000	MDR	580037109Q	12.2700	38,200.00	400,828.19	468,713.99
MCDONALDS CORPORATION		0.868	MCD	580135101Q	26.4700	879,900.00	22,414,246.36	23,290,953.01
MCGRAW HILL INC		1.607	MHP	580645109Q	60.9800	90,400.00	4,344,068.57	5,512,592.00
MCKESSON CORP		0.641	MCK	58155Q103Q	37.4000	110,600.00	6,234,344.92	4,136,440.00
MEAD CORPORATION		2.201	MEA	582834107Q	30.8900	81,100.00	2,379,856.07	2,505,179.00
MEDIMMUNE INC		0.000	MEDI	584699102	46.3500	79,800.00	3,434,293.34	3,698,730.00
MEDTRONIC INC		0.449	MDT	585055106Q	51.2100	815,500.00	22,702,961.18	41,761,754.99
MELLON NATIONAL CORP.		1.275	MEL	58551A108Q	37.6200	232,100.00	4,740,947.51	8,731,602.01
MERCK & CO INC		2.381	MRK	589331107Q	58.8000	1,465,900.00	61,422,409.64	86,194,919.99
MERCURY INTERACTIVE CORP.		0.000	MERQ	589405109	33.9800	77,200.00	2,213,605.84	2,623,256.01
MEREDITH CORPORATION		0.953	MDP	589433101Q	35.6500	39,300.00	1,337,861.37	1,401,044.99
MERRILL LYNCH & CO. INC.		1.227	MER	590188108Q	52.1200	780,300.00	28,413,792.50	40,669,235.99
METLIFE INC		0.631	MET	59156R108	31.6800	261,600.00	6,975,680.36	8,287,488.00
MGIC INVESTMENT CORP		0.162	MTG	552848103Q	61.7200	68,200.00	3,869,237.36	4,209,303.99

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Group - COMMON STOCK									
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MICRON TECHNOLOGY INC	0.000	MU	595112103Q	31.0000	343,900.00	9,767,563.70	10,660,900.00		
MICROSOFT CORP.	0.000	MSFT	594918104	66.2500	3,586,500.00	110,460,769.08	237,605,625.01		
MINN MINING & MFG CO	2.030	MMM	604059105Q	118.2100	243,700.00	16,874,459.69	28,807,777.00		
MIRANT CORP	0.000	MIR	604675108	16.0200	466,907.00	8,992,470.77	7,479,850.13		
MOLEX INC	0.323	MOLX	608554101	30.9500	147,700.00	4,446,856.64	4,571,315.00		
MORGAN STANLEY DEAN WITTER & C	1.644	MWD	617446448Q	55.9400	755,000.00	22,389,892.53	42,234,700.00		
MOTOROLA INC	1.065	MOT	620076109Q	15.0200	1,707,800.00	38,945,620.55	25,651,156.00		
NABORS INDUSTRIES	0.000	NBR	629568106	34.3300	488,900.00	13,538,450.08	16,783,937.00		
NATIONAL CITY CORP	4.035	NCC	635405103Q	29.2400	368,700.00	10,036,311.45	10,780,788.01		
NATIONAL SEMICONDUCTOR CORP.	0.000	NSM	637640103	30.7900	65,900.00	2,016,125.19	2,029,061.00		
NAVISTAR INTL. CORP.	0.000	NAV	63934E108	39.5000	20,200.00	630,282.31	797,899.99		
NCR CORPORATION	0.000	NCR	62886E108	36.8600	72,000.00	2,333,900.93	2,653,920.00		
NETWORK APPLIANCE INC.	0.000	NTAP	64120L104	21.8700	239,100.00	3,206,847.59	5,229,116.99		
NEW YORK TIMES CO. CL A	1.156	NYT	650111107Q	43.2500	163,100.00	5,422,540.15	7,054,075.01		
NEWELL RUBBERMAID INC.	3.046	NWL	651229106Q	27.5700	350,272.00	10,308,356.44	9,656,999.04		
NEWMONT MNG. CORP.	0.627	NEM	651639106Q	19.1100	137,100.00	2,810,743.11	2,619,980.99		
NEXTEL COMMUNICATIONS CL-A	0.000	NXTL	65332V103	10.9600	171,600.00	4,180,575.23	1,880,736.00		
NIKE INC. -CL B	0.853	NKE	654106103Q	56.2400	203,400.00	10,356,048.09	11,439,216.01		
NOBLE DRILLING CORP.	0.000	NE	655042109	34.0400	336,300.00	9,533,051.81	11,447,652.01		
NORFOLK SOUTHERN CORP.	1.309	NSC	655844108Q	18.3300	139,300.00	2,728,346.60	2,553,369.00		
NORTEL NETWORKS CORP. HOLDING	0.000	NT	656568102Q	7.5000	2,457,500.00	37,270,353.97	18,431,249.99		
NORTHERN TRUST CORP	1.129	NTRS	665859104	60.2200	154,400.00	9,107,355.65	9,297,968.00		
NORTHROP GRUMMAN CORP.	1.587	NOC	666807102Q	100.8100	61,835.00	4,480,852.26	6,233,586.35		
NOVELL INC	0.000	NOVL	670006105	4.5900	171,100.00	791,590.58	785,349.01		
NOVELLUS SYSTEMS INC.	0.000	NVLS	670008101	39.4500	69,100.00	3,019,294.67	2,725,995.00		
NRG ENERGY INC.	0.000	NRG	629377102	15.5000	29,400.00	451,801.60	455,700.00		
NUCOR CORP	1.284	NUE	670346105Q	52.9600	56,800.00	2,714,003.18	3,008,127.99		
NVIDIA CORP	0.000	NVDA	67066G104	66.9000	93,200.00	3,179,241.61	6,235,079.98		
OCCIDENTAL PETROLEUM CORP.	3.769	OXY	674599105Q	26.5300	154,400.00	3,837,050.81	4,096,232.01		
OFFICE DEPOT INC	0.000	ODP	676220106	18.5400	331,200.00	4,966,210.84	6,140,447.99		
OMNICOM GROUP	0.895	OMC	681919106	89.3500	116,400.00	7,626,275.32	10,400,339.99		
ORACLE SYS. CORP.	0.000	ORCL	68389X105	13.8100	3,748,200.00	21,538,901.40	51,762,641.99		
PACCAR INC	1.828	PCAR	693718108Q	65.6200	20,600.00	972,650.51	1,351,772.00		
PACIFIC GAS & ELEC. CO.	0.000	PCG	69331C108Q	19.2400	270,100.00	4,022,793.25	5,196,724.00		
PACTIV CORPORATION	0.000	PTV	695257105	17.7500	84,600.00	2,586,135.73	1,501,650.01		
PALL CORPORATION	2.826	PLL	696429307Q	24.0600	12,600.00	304,092.55	303,156.00		
PALM, INC	0.000	PALM	696642107	3.8800	190,500.00	867,411.32	739,140.00		
PARAMETRIC TECHNOLOGY CORP	0.000	PMTC	699173100	7.8100	218,100.00	1,466,889.46	1,703,361.00		
PARKER-HANNIFIN CORP.	1.568	PH	701094104Q	45.9100	55,800.00	2,412,927.93	2,561,778.00		

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PAYCHEX INC		1.262	PAYX	704326107		34.8500	186,800.00	6,651,108.67	6,509,980.00
PEOPLESFT INC		0.000	PSFT	712713106		40.2000	208,600.00	7,465,383.04	8,385,720.01
PEPSI BOTTLING GROUP INC		0.340	PBG	713409100		23.5000	115,800.00	2,565,907.24	2,721,300.00
PEPSICO INC.		1.191	PEP	713448108Q		48.6900	1,149,600.00	24,523,321.18	55,974,023.99
PFIZER INC.		1.104	PFE	717081103Q		39.8500	4,358,100.00	67,271,066.55	173,670,285.00
PHARMACIA CORPORATION		1.266	PHA	71713U102		42.6500	910,300.00	36,164,286.54	38,824,294.99
PHELPS DODGE CORP.		0.000	PD	717265102Q		32.4000	44,600.00	2,357,382.86	1,445,040.01
PHILIP MORRIS COS		5.060	MO	718154107Q		45.8500	1,491,200.00	40,268,416.40	68,371,520.01
PHILLIPS PETROLEUM		2.389	P	718507106Q		60.2600	331,180.00	15,497,074.15	19,956,906.80
PITNEY-BOWES, INC.		3.084	PBI	724479100Q		37.6100	212,100.00	6,518,593.22	7,977,081.01
PLACER DOME INC.		0.916	PDG	725906101Q		10.9100	91,900.00	1,021,099.82	1,002,628.99
PMC-SIERRA INC		0.000	PMCS	69344F106		21.2600	56,300.00	2,053,809.96	1,196,938.01
PNC FINANCIAL SERVICES GROUP		3.416	PNC	693475105Q		56.2000	170,000.00	9,425,104.71	9,554,000.01
POWER ONE INC.		0.000	PWER	739308104		10.4100	50,500.00	3,522,014.73	525,704.99
PPG INDUSTRIES INC.		3.248	PPG	693506107Q		51.7200	195,100.00	9,612,281.46	10,090,572.01
PPL CORPORATION		3.041	PPL	69351T106Q		34.8500	100,100.00	2,522,400.70	3,488,485.01
PRAXAIR INC.		1.230	PX	74005P104Q		55.2500	119,800.00	5,175,158.67	6,618,950.00
PROCTER & GAMBLE CO		1.920	PG	742718109Q		79.1300	870,300.00	42,960,731.13	68,866,839.00
PROGRESS ENERGY, INC		4.708	PGN	743263105Q		45.0300	58,200.00	2,385,126.48	2,620,746.01
PROVIDIAN FINANCIAL CORP W/I		3.380	PVN	74406A102		3.5500	914,200.00	32,466,664.70	3,245,410.01
PRUDENTIAL FINANCIAL INC		0.000	PRU	744320102		33.1900	27,100.00	756,516.50	899,449.00
PUBLIC SVC ENTERPRISES		5.119	PEG	744573106Q		42.1900	147,200.00	6,617,980.17	6,210,368.00
QLOGIC CORPORATION		0.000	QLGC	747277101		44.5100	40,700.00	1,987,633.36	1,811,556.99
QUALCOMM INC		0.000	QCOM	747525103		50.5000	510,200.00	17,304,827.11	25,765,099.99
QWEST COMMUNICATIONS INTL.		0.353	Q	749121109		14.1300	1,303,251.00	48,956,008.87	18,414,936.63
RADIOSHACK CORP		0.730	RSH	750438103Q		30.1000	52,500.00	1,463,619.47	1,580,249.99
RAYTHEON COMPANY		2.463	RTN	755111507Q		32.4700	464,100.00	13,273,505.45	15,069,326.99
REEBOK INTERNATIONAL LTD.		0.000	RBK	758110100Q		26.5000	111,800.00	2,537,115.46	2,962,699.99
RELIANT ENERGY INC.		5.656	REI	75952J108Q		26.5200	96,600.00	2,748,943.33	2,561,832.01
ROBERT HALF INTL INC		0.000	RHI	770323103		26.7000	128,300.00	3,046,215.30	3,425,609.99
ROCKWELL COLLINS		1.846	COL	774341101		19.5000	86,000.00	1,372,489.45	1,677,000.01
ROCKWELL INT'L		3.695	ROK	773903109Q		17.8600	148,800.00	2,854,382.92	2,657,568.01
ROHM & HAAS CO		2.310	ROH	775371107Q		34.6300	95,300.00	2,793,102.70	3,300,238.99
ROYAL DUTCH PETE		2.448	RD	780257804S		49.0200	1,704,100.00	61,645,312.95	83,534,982.01
SAFECO CORP.		2.375	SAFC	786429100Q		31.1500	90,800.00	2,631,325.57	2,828,420.00
SAFEWAY INC		0.000	SWY	786514208		41.7500	320,000.00	14,783,931.66	13,359,999.99
SANMINA-SCI CORP		0.000	SANM	800907107		19.9000	363,880.00	8,496,941.55	7,241,211.99
SAPIENT CORP		0.000	SAPE	803062108		7.7200	147,600.00	899,782.38	1,139,472.01
SARA LEE CORP.		2.699	SLE	803111103Q		22.2300	758,900.00	12,769,443.77	16,870,347.01

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SBC COMMUNICATIONS INC.	2.629	SBC		78387G103Q		39.1700	2,352,700.00	60,813,149.49	92,155,259.00
SCHERING-PLOUGH	1.787	SGP		806605101Q		35.8100	699,800.00	16,323,896.43	25,059,838.01
SCHLUMBERGER	1.364	SLB		806857108Q		54.9500	259,400.00	13,138,243.76	14,254,030.00
SCHWAB (CHARLES) CORP	0.258	SCH		808513105		15.4700	699,800.00	11,555,767.79	10,825,905.99
SEALED AIR CORP.	0.000	SEE		81211K100		40.8200	71,200.00	2,625,614.19	2,906,384.00
SEARS ROEBUCK & CO.	1.931	S		812387108Q		47.6400	184,700.00	8,315,130.25	8,799,108.00
SEMPRA ENERGY	4.073	SRE		816851109		24.5500	129,300.00	2,844,450.25	3,174,315.00
SHERWIN-WILLIAMS CO	2.109	SHW		824348106Q		27.5000	53,600.00	1,442,885.04	1,474,000.00
SIEBEL SYSTEMS INC.	0.000	SEBL		826170102		27.9800	316,000.00	7,194,602.33	8,841,680.01
SIGMA-ALDRICH	0.862	SIAL		826552101Q		39.4100	89,800.00	2,094,228.04	3,539,018.01
SMURFIT-STONE CONTAINER CORPOR	0.000	SSCC		832727101		15.9700	160,600.00	2,568,343.92	2,564,782.00
SOLETRON CORP	0.000	SLR		834182107		11.2800	656,000.00	16,233,419.74	7,399,680.00
SOUTHERN CO	5.286	SO		842587107Q		25.3500	147,200.00	2,616,508.61	3,731,520.00
SOUTHTRUST CORP	2.270	SOTR		844730101		24.6700	488,100.00	8,952,808.38	12,041,426.99
SOUTHWEST AIRLINES	0.108	LUV		844741108Q		18.4800	402,600.00	6,045,083.23	7,440,048.01
SPRINT CORP.	2.490	FON		852061100Q		20.0800	726,200.00	18,417,266.11	14,582,096.00
SPRINT PCS GROUP	0.000	PCS		852061506		24.4100	740,400.00	17,740,262.40	18,073,164.00
ST JUDE MED. INC.	0.000	STJ		790849103		77.6500	55,400.00	3,668,128.66	4,301,810.01
ST. PAUL COMPANIES	2.547	SPC		792860108Q		43.9700	273,600.00	10,327,196.09	12,030,192.00
STANLEY WORKS	2.061	SWK		854616109Q		46.5700	17,200.00	559,081.60	801,004.00
STAPLES INC	0.000	SPLS		855030102		18.7000	267,800.00	5,326,542.39	5,007,860.01
STARBUCKS CORP.	0.000	SBUX		855244109		19.0500	213,200.00	3,600,551.66	4,061,460.02
STARWOOD HOTELS & RESORTS	2.680	HOT		85590A203		29.8500	139,300.00	4,183,800.79	4,158,104.99
STATE STREET CORP	0.765	STT		857477103		52.2500	154,500.00	6,866,465.49	8,072,624.99
STILLWELL FINANCIAL INC	0.147	SV		860831106		27.2200	217,300.00	5,397,453.63	5,914,906.01
STRYKER CORP.	0.137	SYK		863667101		58.3700	103,400.00	2,985,572.99	6,035,458.00
SUN MICROSYSTEMS INC.	0.000	SUNW		866810104		12.3000	2,177,800.00	20,365,459.51	26,786,940.00
SUNTRUST BANKS INC.	2.551	STI		867914103Q		62.7000	180,600.00	10,955,791.17	11,323,619.99
SYMBOL TECHNOLOGIES INC	0.125	SBL		871508107		15.8800	360,325.00	5,718,613.28	5,721,961.02
SYNOVUS FINANCIAL CORP	2.035	SNV		87161C105		25.0500	159,500.00	3,838,172.70	3,995,475.00
SYSCO CORP.	1.373	SY		871829107Q		26.2200	224,300.00	5,581,476.44	5,881,145.99
TARGET CORP	0.535	TGT		87612E106Q		41.0500	602,000.00	8,952,327.09	24,712,099.99
TECO ENERGY	5.259	TE		872375100Q		26.2400	94,900.00	2,092,985.20	2,490,176.01
TEMPLE-INLAND INC.	2.256	TIN		879868107Q		56.7300	37,400.00	1,671,590.67	2,121,702.01
TENET HEALTHCARE CORP	0.000	THC		88033G100		58.7200	135,400.00	4,244,096.13	7,950,688.00
TERADYNE INC	0.000	TER		880770102		30.1400	184,000.00	7,537,346.20	5,545,759.99
TEXAS INSTRS INC	0.321	TXN		882508104Q		28.0000	1,329,400.00	26,997,755.68	37,223,200.01
TEXTRON INC.	3.135	TXT		883203101Q		41.4600	109,400.00	7,249,501.72	4,535,724.00
THERMO ELECTRON CORP.	0.000	TMO		883556102		23.8600	126,100.00	2,583,052.06	3,008,746.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - IND LARGE CAP SELECT									
Instrument - COM COMMON STOCK									
TIFFANY & CO	0.508	TIF		886547108		31.4700	93,900.00	2,977,184.35	2,955,033.00
TJX COS. INC.	0.451	TJX		872540109Q		39.8600	177,400.00	5,850,049.90	7,071,163.99
TMP WORLDWIDE INC	0.000	TMFW		872941109		42.9000	82,400.00	5,018,118.10	3,534,960.00
TOYS R US INC.	0.000	TOY		892335100		20.7400	134,100.00	3,007,598.06	2,781,234.01
TRIBUNE CO	1.175	TRB		896047107Q		37.4300	153,900.00	5,611,591.13	5,760,477.02
TRICON GLOBAL RESTAURANTS-WI	0.000	YUM		895953107		49.2000	85,200.00	3,462,879.39	4,191,839.99
TRIQUENT SEMICONDUCTOR	0.000	TQNT		89674K103		12.2600	365,351.00	7,629,626.72	4,479,203.24
TRW INC.	1.889	TRW		872649108Q		37.0400	92,000.00	4,223,641.96	3,407,680.00
TXU CORPORATION	5.090	TXU		873168108Q		47.1500	176,600.00	6,444,121.21	8,326,690.00
TYCO INT'L. LTD NEW	0.084	TYC		902124106Q		58.9000	1,342,500.00	41,241,347.65	79,073,249.98
UNILEVER UN	1.909	UN		904784709S		57.6100	337,021.00	16,805,895.00	19,415,779.81
UNION PACIFIC CORP.	1.403	UNP		907818108Q		57.0000	193,300.00	9,333,490.26	11,018,100.00
UNISYS CORP.	0.000	UIS		909214108		12.5400	213,200.00	2,049,939.95	2,673,528.00
UNITED STATES STEEL CORP.	2.208	X		912909108Q		18.1100	101,800.00	2,090,613.60	1,843,598.01
UNITED TECHNOLOGIES	1.392	UTX		913017109Q		64.6300	304,890.00	12,592,983.31	19,705,040.70
UNITEDHEALTH GROUP INC	0.042	UNH		91324P102A		70.7700	256,100.00	7,830,492.42	18,124,197.01
UNIVISION COMMUNICATIONS	0.000	UVN		914906102		40.4600	158,100.00	5,456,727.75	6,396,726.00
UNOCAL	2.217	UCL		915289102Q		36.0700	55,200.00	1,489,659.84	1,991,064.00
UNUMPROVIDENT CORP.	2.225	UNM		91529Y106Q		26.5100	164,200.00	5,238,706.56	4,352,942.00
US BANCORP	3.583	USB		902973304		20.9300	1,276,350.00	31,417,697.64	26,714,005.50
UST INC.	5.257	UST		902911106Q		35.0000	49,400.00	1,431,402.50	1,729,000.02
V F CORP	2.460	VFC		918204108Q		39.0100	13,100.00	391,614.36	511,031.00
VERITAS SOFTWARE CORPORATION	0.000	VRTS		923436109		44.8300	274,289.00	8,091,122.71	12,296,375.88
VERIZON COMMUNICATIONS	3.244	VZ		92343V104Q		47.4600	1,835,100.00	68,822,364.93	87,093,845.99
VIACOM INC-CLASS B	0.000	VIA.B		925524308		44.1500	1,212,375.00	41,274,751.68	53,526,356.25
VISTEON CORP	1.595	VC		92839U107		15.0400	106,064.00	1,348,657.58	1,595,202.57
VITESSE SEMICONDUCTOR CORP	0.000	VTSS		928497106		12.4300	227,600.00	7,014,537.57	2,829,068.00
VULCAN MATERIALS CO	1.877	VMC		929160109		47.9400	67,500.00	2,373,632.73	3,235,950.00
WACHOVIA CORP.- NEW	3.061	WB		929903102Q		31.3600	844,400.00	34,117,466.42	26,480,384.00
WAL MART STORES INC	0.486	WMT		931142103Q		57.5500	2,616,500.00	47,369,311.31	150,579,575.01
WALGREEN CO.	0.445	WAG		931422109Q		33.6600	675,700.00	11,888,216.48	22,744,061.99
WASHINGTON MUTUAL INC.	2.935	WM		939322103		32.7000	522,100.00	13,705,833.33	17,072,670.00
WASTE MANAGEMENT INC.	0.031	WMI		94106L109		31.9100	473,800.00	17,972,703.61	15,118,958.00
WATERS CORPORATION	0.000	WAT		941848103		38.7500	87,000.00	3,200,238.18	3,371,249.99
WELLPOINT HEALTH NETWORKS	0.000	WLP		94973H108		116.8500	42,500.00	3,314,066.69	4,966,125.01
WELLS FARGO COMPANY	2.393	WFC		949746101		43.4500	1,274,200.00	28,831,350.44	55,363,990.00
WENDY'S INTL	0.822	WEN		950590109Q		29.1700	79,100.00	1,800,297.74	2,307,347.01
WEYERHAEUSER CO.	2.958	WY		962166104Q		54.0800	167,900.00	8,057,435.07	9,080,031.99
WHIRLPOOL CORP	1.854	WHR		963320106Q		73.3300	49,900.00	2,525,662.58	3,659,166.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - IND LARGE CAP SELECT									
Instrument - COM COMMON STOCK									
WILLAMETTE INDUSTRIES		1.765	WLL	969133107Q		52.1200	91,000.00	3,378,920.63	4,742,919.99
WILLIAMS COS. INC.		3.134	WMB	969457100Q		25.5200	424,428.00	10,940,373.60	10,831,402.57
WORLDCOM INC-WORLDCOM GROUP		0.000	WCOM	98157D106		14.0800	2,210,800.00	25,597,637.53	31,128,064.01
WRIGLEY WM JR CO		1.479	WWY	982526105Q		51.3700	94,500.00	4,556,729.59	4,854,464.99
XCEL ENERGY INC		5.407	XEL	98389B100Q		27.7400	241,450.00	5,772,266.49	6,697,823.00
XEROX CORP		0.000	XRX	984121103Q		10.4200	480,000.00	4,986,236.08	5,001,600.02
XILINX INC		0.000	XLNX	983919101		39.0500	210,900.00	9,018,524.08	8,235,645.02
XL CAPITAL LTD - CLASS A		2.014	XL	G98255105		91.3600	85,400.00	6,916,983.21	7,802,143.99
YAHOO INC		0.000	YHOO	984332106		17.7400	379,700.00	38,507,089.24	6,735,878.00
ZIMMER HOLDINGS INC		0.000	ZMH	98956P102		30.5400	164,360.00	2,659,850.83	5,019,554.40
ZIONS BANCORPORATION		1.521	ZION	989701107		52.5800	61,100.00	3,676,307.14	3,212,638.00
Instrument Total	440						192,844,298.47	5,149,147,218.57	6,965,271,847.11
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
EQUITY OFFICE PROPERTIES TRUST		6.648	EOP	294741103		30.0800	276,200.00	8,444,434.72	8,308,095.98
EQUITY RESIDENTIAL PROPERTIES		6.025	EQR	29476L107Q		28.7100	180,500.00	4,375,970.65	5,182,155.04
Instrument Total	2						456,700.00	12,820,405.37	13,490,251.02
Portfolio Total	442						193,300,998.47	5,161,967,623.94	6,978,762,098.13

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value	
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	Group - COMMON STOCK								
	Portfolio - MV4		MID-CAP VALUE						
	Instrument - COM		COMMON STOCK						
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3COM CORP.			0.000	COMS	885535104	6.3800	646,000.00	6,306,978.07	4,121,480.00
ACXIOM CORP.			0.000	ACXM	005125109	17.4700	160,000.00	3,202,651.39	2,795,200.00
ADTRAN INC.			0.000	ADTN	00738A106	25.5200	80,000.00	2,116,729.89	2,041,600.00
ADVANCED FIBRE COMMUNICATION			0.000	AFCI	00754A105	17.6700	157,000.00	4,068,740.50	2,774,190.00
AGCO CORP.			0.000	AG	001084102	15.7800	167,000.00	3,386,181.08	2,635,260.00
AGL RESOURCES INC			4.691	ATG	001204106	23.0200	83,000.00	1,744,278.70	1,910,660.00
AIRBORNE INC.			1.078	ABF	009269101Q	14.8300	66,000.00	741,163.78	978,780.00
AIRGAS INC			0.000	ARG	009363102	15.1200	102,000.00	767,390.51	1,542,240.00
AK STEEL HOLDING CORP			2.196	AKS	001547108	11.3800	231,000.00	2,187,706.15	2,628,780.00
ALASKA AIRGROUP INC			0.000	ALK	011659109	29.1000	49,000.00	1,561,762.71	1,425,900.00
ALBANY INTL CL-A			0.230	AIN	012348108Q	21.7000	32,000.00	460,164.09	694,400.00
ALBEMARLE CORP			2.166	ALB	012653101	24.0000	92,000.00	2,126,927.62	2,208,000.00
ALEXANDER & BALDWIN INC			3.370	ALEX	014482103	26.7000	110,000.00	2,854,387.46	2,937,000.00
ALLETE, INC.			4.246	ALE	018522102	25.2000	155,000.00	3,670,371.56	3,906,000.00
ALLIANT ENERGY CORPORATION			6.587	LNT	018802108	30.3600	162,000.00	4,620,731.55	4,918,320.00
ALLMERICA FINANCIAL CORP.			0.561	AFC	019754100	44.5500	105,000.00	3,424,986.48	4,677,750.00
AMERICAN FINANCIAL GROUP INC.			4.073	AFG	025932104Q	24.5500	123,000.00	3,027,579.96	3,019,650.00
AMERICAN WATER WORKS			2.251	AWK	030411102Q	41.7500	185,000.00	2,217,477.27	7,723,750.00
AMERICREDIT CORP.			0.000	ACF	03060R101	31.5500	170,000.00	3,261,779.22	5,363,500.01
ARCH COAL INC.			1.013	ACI	039380100Q	22.7000	108,000.00	2,141,361.00	2,451,600.00
ARROW ELECTRONICS			0.000	ARW	042735100	29.9000	190,000.00	3,394,928.16	5,681,000.00
ARVINMERITOR INC.			2.036	ARM	043353101	19.6400	119,000.00	3,505,255.16	2,337,160.00
ASCENTIAL SOFTWARE CORP			0.000	ASCL	04362P108	4.0500	481,500.00	2,700,340.14	1,950,075.00
ASSOCIATED BANC-CORP.			3.513	ASBC	045487105	35.2900	122,000.00	3,817,235.88	4,305,380.00
ASTORIA FINANCIAL CORP.			5.139	ASFC	046265104	26.4600	180,000.00	3,981,539.04	4,762,800.00
ATLAS AIR WORLDWIDE HOLDINGS,			0.000	CGO	049164106	14.6500	61,000.00	2,415,421.67	893,650.00
ATMEL CORP			0.000	ATML	049513104	7.3700	900,000.00	9,063,444.77	6,633,000.00
AVNET INC.			1.177	AVT	053807103Q	25.4700	238,000.00	5,276,218.35	6,061,860.00
AVOCENT CORPORATION			0.000	AVCT	053893103	24.2500	88,000.00	2,318,551.47	2,134,000.00
BANDAG INC			3.624	BDG	059815100Q	34.7600	45,000.00	1,629,039.92	1,564,200.00
BANKNORTH GROUP INC.			2.397	BKNG	06646R107	22.5200	301,000.00	5,326,197.03	6,778,520.00
BANTA CORP			2.168	BN	066821109	29.5200	37,000.00	975,614.37	1,092,240.00
BARNES & NOBLE INC.			0.000	BKS	067774109	29.6000	126,000.00	4,032,150.16	3,729,600.00
BELO CORP			1.600	BLC	080555105Q	18.7500	203,000.00	3,207,760.09	3,806,250.00
BLACK HILLS CORP			3.309	BKH	092113109	33.8400	50,000.00	1,689,792.64	1,692,000.00
BLYTH INC.			0.860	BTH	09643P108	23.2500	87,000.00	2,196,299.22	2,022,750.00
BOB EVANS FARMS			1.628	BOBE	096761101Q	24.5700	50,000.00	912,785.98	1,228,500.00
BORDERS GROUP INC			0.000	BGP	099709107	19.8400	156,000.00	3,240,109.76	3,095,040.00
BORG WARNER INC.			1.148	BWA	099724106	52.2500	53,000.00	2,295,908.39	2,769,250.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK									
Portfolio - MV4 MID-CAP VALUE									
Instrument - COM COMMON STOCK									
BOWATER INC.		1.677	BOW	102183100Q		47.7000	111,000.00	5,348,183.50	5,294,700.00
BROADWING INC.		0.000	BRW	111620100		9.5000	430,000.00	9,879,287.24	4,085,000.00
CABOT CORP		1.456	CBT	127055101		35.7000	127,000.00	2,665,370.75	4,533,900.00
CALLAWAY GOLF COMPANY		1.462	ELY	131193104		19.1500	148,000.00	2,231,737.58	2,834,199.99
CALPINE CORPORATION		0.000	CPN	131347106		16.7900	10,000.00	320,600.00	167,900.00
CARLISLE COS INC		2.271	CSL	142339100		36.9800	57,000.00	2,757,045.28	2,107,860.00
CARPENTER TECHNOLOGY		4.958	CRS	144285103		26.6200	52,000.00	1,512,981.93	1,384,240.00
CBRL GROUP INC.		0.067	CBRL	12489V106Q		29.4400	90,000.00	1,198,729.54	2,649,600.00
CEDAR FAIR LP		6.615	FUN	150185106		24.7900	25,000.00	451,422.05	619,750.00
CERIDIAN CORP - NEW		0.000	CEN	156779100		18.7500	293,000.00	6,537,501.74	5,493,750.00
CHECKFREE CORP		0.000	CKFR	162813109		18.0000	162,000.00	7,234,927.32	2,916,000.00
CITY NATIONAL CORP		1.579	CYN	178566105		46.8500	90,000.00	3,277,806.94	4,216,500.00
CLAIRE'S STORES INC		1.059	CLE	179584107		15.1000	95,000.00	2,265,867.26	1,434,500.00
CLAYTON HOMES INC.		0.350	CMH	184190106Q		17.1000	290,000.00	3,088,420.29	4,959,000.00
CLECO CORP. HOLDING CO.		4.005	CNL	12561W105		21.9700	90,000.00	2,239,124.02	1,977,300.00
CNF TRANSPORTATION		1.192	CNF	12612W104Q		33.5500	89,500.00	2,768,306.30	3,002,725.00
COLONIAL BANCGROUP INC.		3.406	CNB	195493309		14.0900	216,000.00	3,088,055.00	3,043,440.00
COMMScope INC.		0.000	CTV	203372107		21.2700	94,000.00	1,319,386.32	1,999,380.00
COMPASS BANCSHARES INC		3.250	CBSS	20449H109		28.3000	245,000.00	5,026,146.80	6,933,500.00
CONNECTIV INC.		3.593	CIV	206829103		24.4900	163,000.00	3,826,624.28	3,991,870.00
COOPER CAMERON CORP.		0.000	CAM	216640102		40.3600	103,000.00	6,002,726.40	4,157,080.00
COVANTA ENERGY CORPORATION		0.000	COV	22281N103Q		4.5200	135,300.00	1,648,600.39	611,556.01
CREDENCE SYSTEMS CORP		0.000	CMOS	225302108		18.5700	121,000.00	4,759,163.05	2,246,970.00
CROMPTON CORPORATION		2.222	CK	227116100Q		9.0000	220,000.00	4,185,459.88	1,980,000.00
CTS CORP.		0.754	CTS	126501105		15.9000	19,000.00	611,731.60	302,100.00
CYTEC INDUSTRIES		0.000	CYT	232820100Q		27.0000	73,000.00	2,560,084.81	1,971,000.00
DANA CORP		0.288	DCN	235811106Q		13.8800	10,000.00	147,550.00	138,800.00
DEAN FOODS CO		0.000	DF	242370104		68.2000	79,314.00	3,244,787.91	5,409,214.80
DIME BANCORP INC.		1.330	DME	25429Q102		36.0800	249,000.00	6,699,642.11	8,983,920.00
DOLE FOOD COMPANY INC		1.490	DOL	256605106Q		26.8300	99,000.00	1,560,837.13	2,656,170.00
DSP GROUP INC.		0.000	DSPG	23332B106		23.2600	51,000.00	1,641,626.33	1,186,260.00
DUQUESNE LIGHT COMPANY		8.874	DQE	23329J104Q		18.9300	81,000.00	2,968,663.74	1,533,330.00
DYCOM INDUSTRIES INC.		0.000	DY	267475101		16.7100	55,000.00	1,080,411.81	919,050.00
E*TRADE GROUP INC.		0.000	ET	269246104		10.2500	725,000.00	13,298,323.51	7,431,250.00
EDWARDS (A.G.) INC		1.448	AGE	281760108		44.1700	155,000.00	4,965,754.62	6,846,350.00
EGL, INC.		0.000	EAGL	268484102		13.9500	67,000.00	1,557,620.15	934,650.00
EMMIS COMMUNICATIONS CL A		0.000	EMMS	291525103		23.6400	105,000.00	2,639,913.21	2,482,200.00
ENCORE ACQUISITION CO		0.000	EAC	29255W100		13.3100	35,000.00	482,625.00	465,850.00
ENERGIZER HOLDINGS INC.		0.000	ENR	29266R108		19.0500	181,000.00	3,414,157.75	3,448,050.00

Monthly Market Portfolio

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Group - COMMON STOCK								
Portfolio - MV4 MID-CAP VALUE								
Instrument - COM COMMON STOCK								
ENERGY EAST CORP.	4.844	EAS		29266M109	18.9900	209,000.00	4,969,414.64	3,968,910.00
ENSCO INTL INC	0.402	ESV		26874Q100	24.8500	286,000.00	8,071,582.53	7,107,100.00
ENTERASYS NETWORKS INC.	0.000	ETS		293637104	8.8500	399,000.00	5,044,927.25	3,531,150.01
EVEREST RE GROUP LTD.	0.396	RE		G3223R108	70.7000	87,000.00	3,055,398.72	6,150,900.00
EXTENDED STAY AMERICA INC	0.000	ESA		30224P101	16.4000	174,000.00	2,935,302.90	2,853,600.00
FEDERAL SIGNAL CORP	3.502	FSS		313855108	22.2700	19,000.00	347,148.96	423,129.99
FIDELITY NATIONAL FINL INC	1.612	FNF		316326107	24.8000	160,000.00	3,594,874.16	3,968,000.00
FIRST VIRGINIA BANKS INC	3.073	FVB		337477103	50.7600	83,700.00	3,728,997.17	4,248,612.00
FIRSTMERIT CORPORATION	3.543	FMER		337915102	27.0900	164,000.00	2,879,215.43	4,442,760.00
FMC CORP.	0.000	FMC		302491303	30.7100	46,570.00	1,547,418.15	1,430,164.69
FOREST OIL CORP.	0.000	FST		346091705	28.2100	95,000.00	2,512,231.50	2,679,950.00
FULLER H B CO	1.494	FULL		359694106Q	28.7700	46,000.00	902,730.36	1,323,420.00
FURNITURE BRANDS INTERNATIONAL	0.000	FBN		360921100	32.0200	114,000.00	1,919,338.05	3,650,280.00
GATX CORP	3.813	GMT		361448103	32.5200	104,000.00	4,211,179.43	3,382,080.00
GENAISSANCE PHARMACEUTICALS	0.000	GNSC		36867W105	4.6500	25,000.00	113,416.67	116,250.00
GLATFELTER	4.492	GLT		377316104	15.5800	59,000.00	793,459.40	919,220.00
GOLDEN STATE BANCORP	1.529	GSB		381197102	26.1500	251,000.00	7,432,430.77	6,563,650.00
GRANITE CONSTRUCTION INC	1.328	GVA		387328107	24.0800	60,000.00	1,370,223.69	1,444,800.00
GRANT PRIDECO INC.	0.000	GRP		38821G101	11.5000	249,000.00	2,672,342.87	2,863,500.01
GREAT PLAINS ENERGY INC	6.587	GXP		391164100	25.2000	118,000.00	3,102,790.11	2,973,600.00
GREATER BAY BANCORP	1.609	GBBK		391648102	28.5800	16,000.00	424,732.47	457,280.01
GREENPOINT FINANCIAL	2.797	GPT		395384100	35.7500	196,000.00	6,395,939.29	7,007,000.00
GULFMARK OFFSHORE INC	0.000	GMRK		402629109	28.3100	15,000.00	431,973.00	424,650.00
HANOVER COMPRESSOR COMPANY	0.000	HC		410768105	25.2600	134,000.00	4,178,479.92	3,384,840.00
HARRIS CORP.	0.655	HRS		413875105Q	30.5100	125,000.00	3,835,596.15	3,813,750.00
HARSCO CORP	2.915	HSC		415864107Q	34.3000	74,000.00	1,650,005.78	2,538,200.00
HAWAIIAN ELECTRIC INDS	6.156	HE		419870100	40.2800	52,000.00	1,879,912.06	2,094,560.00
HCC INSURANCE HOLDINGS INC.	0.907	HCC		404132102	27.5500	109,000.00	2,658,184.04	3,002,950.00
HEALTH NET	0.000	HNT		42222G108	21.7800	235,000.00	4,939,913.35	5,118,300.00
HELMERICH & PAYNE, INC	0.898	HP		423452101Q	33.3800	96,000.00	2,968,947.22	3,204,480.00
HIBERNIA CORP CL-A	3.147	HIB		428656102	17.7900	307,000.00	3,744,998.05	5,461,530.00
HISPANIC BROADCASTING A	0.000	HSP		43357B104	25.5000	215,000.00	6,569,763.90	5,482,500.00
HORACE MANN EDUCATORS	1.979	HMN		440327104Q	21.2200	83,000.00	1,119,043.73	1,761,260.00
HUBBELL INC	4.492	HUB.B		443510201Q	29.3800	94,000.00	2,537,341.99	2,761,720.00
HUNT (JB) TRANSPRT SVCS INC	0.000	JBHT		445658107	23.2000	64,000.00	1,208,605.06	1,484,800.00
IDACORP, INC.	4.581	IDA		451107106	40.6000	71,000.00	3,335,965.08	2,882,600.00
IMATION CORP	0.000	IMN		45245A107	21.5800	73,000.00	1,606,511.99	1,575,340.00
IMC GLOBAL INC.	0.615	IGL		449669100Q	13.0000	234,000.00	4,526,936.37	3,042,000.00
INCYTE GENOMICS, INC.	0.000	INCY		45337C102	19.4400	135,000.00	2,526,403.09	2,624,400.01

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Group - COMMON STOCK									
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Instrument - COM COMMON STOCK									
INDEPENDENCE COMMUNITY BANK		1.757	ICBC	453414104		22.7600	105,000.00	2,397,577.20	2,389,800.00
INDYMAC BANCORP INC		0.000	NDE	456607100		23.3800	126,000.00	3,504,054.80	2,945,880.00
INFOCUS CORPORATION		0.000	INFS	45665B106		22.0200	81,000.00	1,471,254.05	1,783,620.00
INFORMATION HOLDINGS INC.		0.000	IHI	456727106		28.3100	19,000.00	504,294.87	537,890.00
INTERNATIONAL RECTIFIER CORP		0.000	IRF	460254105		34.8800	121,000.00	4,192,187.33	4,220,480.00
INTERNATIONAL SPEEDWAY CORPORA		0.153	ISCA	460335201		39.1000	90,000.00	4,051,745.04	3,519,000.00
JO-ANN STORES, INC.		0.000	JAS.A	47758P109		7.1500	100,000.00	1,190,246.55	715,000.00
KAYDON CORP		2.116	KDN	486587108Q		22.6800	70,000.00	1,708,853.98	1,587,600.00
KELLY SERVICES INC CL-A		4.568	KELYA	488152208		21.8900	51,000.00	1,291,184.84	1,116,390.00
KEMET CORP.		0.000	KEM	488360108		17.7500	182,000.00	2,530,802.96	3,230,500.00
KENNAMETAL INC		1.688	KMT	489170100		40.2700	50,000.00	1,420,746.60	2,013,500.00
KNIGHT RIDDER		1.540	KRI	499040103Q		64.9300	7,500.00	397,809.75	486,975.00
KORN/FERRY INTERNATIONAL		0.000	KFY	500643200		10.6500	50,000.00	949,418.68	532,500.00
LABRANCHE & CO., INC.		0.000	LAB	505447102		34.4600	120,000.00	4,689,022.51	4,135,200.00
LEAR CORP.		0.000	LEA	521865105		38.1400	125,000.00	4,658,912.54	4,767,500.00
LEE ENTERPRISES		1.869	LEE	523768109		36.3700	72,000.00	2,455,356.67	2,618,640.00
LENNAR CORPORATION		0.106	LEN	526057104		46.8200	107,000.00	3,951,553.48	5,009,740.00
LEUCADIA NATIONAL CORP		0.866	LUK	527288104		28.8700	99,000.00	3,219,682.09	2,858,130.00
LONGS DRUG STORES INC		2.395	LDG	543162101Q		23.3800	60,000.00	1,343,067.81	1,402,799.99
LONGVIEW FIBRE CO		4.064	LFB	543213102		11.8100	72,000.00	967,022.78	850,320.00
LUBRIZOL CORP		2.963	LZ	549271104		35.0900	87,000.00	2,291,674.67	3,052,830.00
LYONDELL CHEMICAL COMPANY		6.280	LYO	552078107Q		14.3300	237,000.00	3,644,560.54	3,396,210.00
M&T BANK CORPORATION		1.372	MTB	55261F104		72.8500	186,000.00	12,070,285.43	13,550,100.00
MACROMEDIA INC		0.000	MACR	556100105		17.8000	22,000.00	524,879.65	391,600.00
MANDALAY RESORT GROUP		0.000	MBG	562567107		21.4000	105,000.00	2,365,533.19	2,247,000.00
MANPOWER INC		0.593	MAN	56418H100		33.7100	14,000.00	442,223.60	471,940.00
MARSHALL & ILSLEY CORP		1.833	MI	571834100		63.2800	201,000.00	10,450,591.08	12,719,280.00
MARTIN MARIETTA MATERIALS		1.201	MLM	573284106		46.6000	99,000.00	5,106,273.50	4,613,400.00
MASTEC INC		0.000	MTZ	576323109		6.9500	100,000.00	2,133,151.36	695,000.00
MDU RESOURCES GROUP		3.268	MDU	552690109		28.1500	119,000.00	4,099,053.00	3,349,850.00
MEAD CORPORATION		2.201	MEA	582834107Q		30.8900	13,000.00	405,278.40	401,570.00
MEDIA GENERAL INC - CL A		1.364	MEG	584404107		49.8300	50,000.00	2,496,656.96	2,491,500.00
MERCANTILE BANC.		2.602	MRBK	587405101Q		43.0400	129,000.00	1,319,984.18	5,552,160.00
METRIS COMPANIES INC.		0.155	MXT	591598107		25.7100	131,000.00	3,430,635.83	3,368,010.00
MINERALS TECHNOLOGIES INC		0.214	MTX	603158106		46.6400	41,000.00	1,409,270.83	1,912,240.00
MODINE MANUFACTURING CO		4.286	MODI	607828100		23.3300	50,000.00	1,227,167.95	1,166,500.00
MONTANA POWER CO		0.000	MTP	612085100		5.7500	197,000.00	7,328,114.77	1,132,750.00
MPS GROUP INC		0.000	MPS	553409103		7.1400	175,000.00	926,501.03	1,249,500.00
MURPHY OIL CORP		1.784	MUR	626717102Q		84.0400	82,800.00	3,140,892.99	6,958,512.00

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NATIONAL COMMERCE FINANCIAL	2.371	NCF	63545P104	25.3000	388,000.00	8,123,318.87	9,816,400.00		
NATIONAL FUEL & GAS	4.089	NFG	636180101Q	24.7000	134,000.00	3,346,199.57	3,309,800.00		
NATIONAL-OILWELL INC.	0.000	NOI	637071101	20.6100	154,000.00	4,742,378.72	3,173,940.00		
NCO GROUP INC.	0.000	NOG	628858102	22.9000	73,000.00	1,462,563.48	1,671,700.00		
NEIMAN MARCUS GROUP INC-CLASS	0.000	NMG.A	640204202	31.0700	96,000.00	3,220,929.65	2,982,720.00		
NEW YORK COMMUNITY BANCORP	2.798	NYCB	649445103	22.8700	190,000.00	4,362,088.06	4,345,300.00		
NEWPORT CORP	0.103	NEWP	651824104	19.2800	70,000.00	1,523,725.00	1,349,600.00		
NOBLE AFFILIATES INC	0.453	NBL	654894104	35.2900	114,000.00	2,704,406.97	4,023,060.00		
NORTHEAST UTILITIES	2.836	NU	664397106	17.6300	266,000.00	5,404,560.20	4,689,580.00		
NSTAR CO.	4.593	NST	67019E107	44.8500	94,000.00	3,861,890.38	4,215,900.00		
OCEAN ENERGY INC	0.833	OEI	67481E106	19.2000	341,000.00	4,697,190.38	6,547,200.00		
OGE ENERGY CORP	5.762	OGE	670837103	23.0800	133,000.00	3,594,165.81	3,069,640.00		
OHIO CASUALTY CORP.	0.000	OCAS	677240103Q	16.0500	104,000.00	1,046,681.64	1,669,200.00		
OLD REPUBLIC INT'L CORP.	2.142	ORI	680223104	28.0100	231,000.00	5,568,859.12	6,470,310.00		
OLIN CORP	4.956	OLN	680665205Q	16.1400	86,000.00	1,735,614.16	1,388,040.00		
ONEOK INC.	3.475	OKE	682680103Q	17.8400	110,000.00	1,723,345.86	1,962,400.00		
ONMICARE INC.	0.361	OCR	681904108	24.8800	170,000.00	3,398,186.25	4,229,600.00		
OVERSEAS SHIPHOLDING GROUP	2.666	OSG	690368105	22.5000	81,000.00	2,004,212.53	1,822,500.00		
PACIFIC CENTURY FINL CORP	2.781	BOH	694058108	25.8900	133,000.00	3,300,078.68	3,443,370.00		
PACIFICARE HEALTH SYSTEM	0.000	PHSY	695112102	16.0000	60,000.00	3,857,508.49	960,000.00		
PACKAGING CORP OF AMERICA	0.000	PKG	695156109	18.1500	190,000.00	3,646,469.60	3,448,500.00		
PARK PLACE ENTERTAINMENT CORPO	0.000	PPE	700690100	9.1700	610,000.00	7,142,875.28	5,593,700.00		
PATTERSON-UTI ENERGY INC	0.000	PTEN	703481101	23.3100	125,000.00	2,366,715.01	2,913,750.00		
PAYLESS SHOESOURCE INC	0.000	PSS	704379106	56.1500	48,000.00	2,605,086.59	2,695,200.00		
PENNZOIL-QUAKER STATE COMPANY	0.692	PZL	709323109	14.4500	115,000.00	1,176,434.68	1,661,750.00		
PENTAIR INC.	1.972	PNR	709631105Q	36.5100	80,000.00	1,769,714.86	2,920,800.00		
PEPSIAMERICAS INC	0.289	PAS	71343P200Q	13.8000	285,000.00	4,581,901.50	3,933,000.00		
PERRIGO CO.	0.000	PRGO	714290103	11.8200	128,000.00	894,322.69	1,512,960.00		
PIONEER NATURAL RESOURCES CO.	0.000	PXD	723787107	19.2600	210,000.00	2,545,994.19	4,044,600.00		
PITTSTON BRINK'S GROUP	0.452	PZB	725701106Q	22.1000	141,000.00	2,896,337.49	3,116,100.00		
PLAINS RESOURCES INC.	0.000	PLX	726540503	24.6100	15,000.00	368,400.00	369,150.00		
PMI GROUP INC.	0.238	PMI	69344M101	67.0100	82,000.00	3,163,024.41	5,494,820.00		
POTLATCH CORP.	2.046	PCH	737628107Q	29.3200	40,000.00	1,420,421.74	1,172,800.00		
POTOMAC ELECTRIC POWER	4.430	POM	737679100	22.5700	203,000.00	5,489,624.35	4,581,710.00		
PRECISION CASTPARTS CORP	0.424	PCP	740189105	28.2500	105,000.00	3,672,954.36	2,966,250.00		
PRIDE INTERNATIONAL INC.	0.000	PDE	74153Q102	15.1000	270,000.00	5,054,089.08	4,077,000.00		
PROTECTIVE LIFE CORP	1.935	PL	743674103	28.9300	125,000.00	2,806,407.95	3,616,250.00		
PROVIDENT FINANCIAL GROUP	3.653	PFGI	743866105	26.2800	100,000.00	3,147,895.74	2,628,000.00		
PUBLIC SERVICE CO OF N MEX	2.862	PNM	69349H107	27.9500	87,000.00	2,293,068.74	2,431,650.00		

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PUGET ENERGY INC	8.405	PSD		745310102Q	21.8900	155,000.00	3,863,485.84	3,392,950.00
QUANTA SERVICES INC.	0.000	PWR		74762E102	15.4300	133,000.00	5,507,098.47	2,052,189.99
QUANTUM CORPORATION- DLT & STO	0.000	DSS		747906204	9.8500	279,000.00	3,307,843.17	2,748,150.00
QUESTAR CORP	2.874	STR		748356102Q	25.0500	140,000.00	3,264,581.98	3,507,000.00
R.J. REYNOLDS TOBACCO HOLDINGS	6.216	RJR		76182K105	56.3000	193,000.00	6,138,653.99	10,865,900.00
RADIAN GROUP INC.	0.186	RDN		750236101	42.9500	172,000.00	5,187,074.93	7,387,400.00
RAYONIER INC.	2.853	RYN		754907103Q	50.4700	47,000.00	1,910,077.67	2,372,090.00
REPUBLIC SERVICES INC	0.000	RSG		760759100	19.9700	295,000.00	5,608,259.81	5,891,150.00
RPM INC. OHIO	3.457	RPM		749685103Q	14.4600	164,000.00	796,487.71	2,371,440.00
RSA SECURITY INC.	0.000	RSAS		749719100	17.4600	130,000.00	3,319,351.13	2,269,800.00
RUDDICK CORP.	2.251	RDK		781258108Q	15.9900	88,000.00	566,003.64	1,407,120.00
SAKS INCORPORATED	0.000	SKS		79377W108	9.3400	290,000.00	8,978,324.23	2,708,600.00
SANDISK CORP	0.000	SNDK		80004C101	14.4000	137,000.00	4,305,432.86	1,972,800.00
SCANA CORP	4.311	SCG		80589M102Q	27.8300	192,000.00	5,185,041.92	5,343,360.00
SCHULMAN (A.) INC.	3.956	SHLM		808194104Q	13.6500	55,000.00	704,448.72	750,750.00
SENSIENT TECHNOLOGIES	2.546	SXT		81725T100Q	20.8100	96,200.00	1,656,605.56	2,001,922.00
SEQUA CORP - CL A	0.000	SQA.A		817320104	47.5200	12,000.00	568,372.12	570,240.00
SIERRA PACIFIC RESOURCES	5.315	SRP		826428104	15.0500	180,000.00	3,380,174.30	2,709,000.00
SILICON VALLEY BANCSHARES	0.000	SIVB		827064106	26.7300	100,000.00	2,828,706.39	2,673,000.00
SINCLAIR BROADCAST GROUP-A	0.000	SBGI		829226109	9.4600	50,000.00	457,001.00	473,000.00
SIX FLAGS INC.	0.000	PKS		83001P109	15.3800	200,000.00	4,261,282.32	3,076,000.00
SMITH INTERNATIONAL INC	0.000	SII		832110100	53.6200	94,000.00	4,880,400.01	5,040,280.00
SOVEREIGN BANCORP INC	0.817	SOV		845905108	12.2400	460,000.00	7,097,768.30	5,630,400.00
STANCORP FINANCIAL GROUP	0.677	SFG		852891100	47.2500	55,000.00	2,629,555.20	2,598,750.00
STEAK N SHAKE COMPANY	0.000	SNS		857873103	11.0400	35,000.00	269,377.57	386,400.00
STERIS CORP	0.000	STE		859152100Q	18.2700	22,000.00	539,755.42	401,940.00
STEWART & STEVENSON SERVICES	1.807	SSSS		860342104Q	18.8100	70,000.00	1,676,643.24	1,316,700.00
STORAGE TECHNOLOGY CORP	0.000	STK		862111200	20.6700	200,000.00	4,420,852.54	4,134,000.00
SUPERIOR INDUSTRIES INTL	1.093	SUP		868168105	40.2500	46,000.00	1,295,588.08	1,851,500.00
SWIFT TRANSPORTATION CO.	0.000	SWFT		870756103	21.5100	149,000.00	2,667,269.19	3,204,990.00
SYBASE INC.	0.000	SY		871130100	15.7600	207,000.00	4,381,981.28	3,262,320.00
SYKES ENTERPRISES	0.000	SYKE		871237103	9.3400	60,000.00	381,745.10	560,400.00
SYLVAN LEARNING SYSTEMS INC	0.000	SLVN		871399101	22.0700	74,000.00	1,309,304.55	1,633,180.00
TECH DATA CORP	0.000	TECD		878237106	43.2800	94,000.00	3,513,006.62	4,068,320.00
TECUMSEH PRODUCTS CO CL-A	2.528	TECUA		878895200	50.6300	28,000.00	1,390,841.54	1,417,640.00
TELEFLEX INC	1.437	TFX		879369106Q	47.3100	69,000.00	1,365,354.63	3,264,390.00
TELEPHONE & DATA	0.601	TDS		879433100	89.7500	112,000.00	7,153,817.64	10,052,000.00
THE MONY GROUP INC.	1.301	MNY		615337102	34.5700	98,000.00	3,626,899.70	3,387,860.00
TIDEWATER INC	1.769	TDW		886423102Q	33.9000	105,000.00	3,980,299.45	3,559,500.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>								
Group - COMMON STOCK								
Portfolio - MV4 MID-CAP VALUE								
Instrument - COM COMMON STOCK								
TRANSACTION SYSTEMS ARCHITECTS	0.000	TSAI	893416107	12.2600	55,000.00	1,856,354.46	674,300.00	
TRANSWITCH CORP	0.000	TXCC	894065101	4.5000	170,000.00	3,983,279.45	765,000.02	
TRIAD HOSPITALS INC	0.000	TRI	89579K109	29.3500	132,000.00	4,324,074.26	3,874,200.00	
TRIGON HEALTHCARE CORP.	0.000	TGH	89618L100	69.4500	72,000.00	3,833,069.94	5,000,400.00	
TRINITY INDUSTRIES	2.650	TRN	896522109	27.1700	83,000.00	2,011,303.61	2,255,110.00	
TRIQUENT SEMICONDUCTOR	0.000	TQNT	89674K103	12.2600	29,000.00	612,220.60	355,540.00	
TYSON FOODS INC. CL-A	1.385	TSN	902494103	11.5500	680,000.00	10,075,283.85	7,853,999.99	
UNIFI INC	0.000	UFI	904677101	7.2500	49,300.00	353,328.46	357,425.00	
UNITED RENTALS INCORPORATED	0.000	URI	911363109	22.7000	122,000.00	2,677,600.28	2,769,400.00	
UNITRIN INC.	4.048	UTR	913275103	39.5200	122,000.00	4,161,678.09	4,821,440.00	
UNIVERSAL CORP-VA	3.515	UVV	913456109Q	36.4100	49,700.00	1,198,776.99	1,809,577.00	
UTILICORP UNITED INC	4.767	UCU	918005109	25.1700	202,700.00	5,477,336.37	5,101,959.00	
VALERO ENERGY CORP.	1.049	VLO	91913Y100Q	38.1200	257,308.77	5,042,453.17	9,808,610.31	
VALSPAR CORP	1.363	VAL	920355104	39.6000	10,000.00	362,569.14	396,000.00	
VARCO INTERNATIONAL INC.	0.000	VRC	922122106	14.9800	200,000.00	4,001,174.71	2,996,000.00	
VECTREN CORPORATION	4.420	VVC	92240G101	23.9800	126,000.00	2,478,643.85	3,021,480.00	
VERITAS DGC INC.	0.000	VTS	92343P107	18.5000	15,000.00	168,090.00	277,500.00	
VERITY INC.	0.000	VRTY	92343C106	20.2500	21,000.00	302,018.00	425,250.00	
VIAD CORP	1.520	VVI	92552R109	23.6800	170,000.00	4,341,364.78	4,025,600.00	
VISHAY INTERTECHNOLOGY INC.	0.000	VSH	928298108	19.5000	314,000.00	3,907,210.12	6,123,000.00	
WALLACE COMPUTER SVCS INC	3.475	WCS	932270101	18.9900	56,000.00	1,030,627.58	1,063,440.00	
WAUSAU-MOSINEE PAPER CORP.	2.809	WMO	943315101	12.1000	71,000.00	902,668.89	859,100.00	
WEATHERFORD INTERNATIONAL, INC	0.000	WFT	947074100	37.2600	219,000.00	4,988,291.15	8,159,940.00	
WEBSTER FINANCIAL CORPORATION	2.156	WBST	947890109	31.5300	83,000.00	2,444,199.62	2,616,990.00	
WESTERN GAS RESOURCES INC	0.618	WGR	958259103	32.3200	60,000.00	2,218,923.75	1,939,200.00	
WESTERN RESOURCES INC.	6.976	WR	959425109	17.2000	134,000.00	2,772,619.68	2,304,800.00	
WGL HOLDINGS, INC.	4.334	WGL	92924F106	29.0700	79,000.00	2,056,292.37	2,296,530.00	
WISCONSIN ENERGY CORP.	3.546	WEC	976657106Q	22.5600	209,000.00	5,693,409.74	4,715,040.00	
YORK INTERNATIONAL CORP	1.573	YRK	986670107	38.1300	65,000.00	1,989,154.14	2,478,450.00	
Instrument Total	263				35,664,392.77	812,184,770.47	820,022,867.83	
Instrument -REIT REAL ESTATE INVESTMENT TRUST								
HOSPITALITY PROPERTIES TRUST	9.627	HPT	44106M102	29.5000	78,000.00	2,029,251.38	2,301,000.00	
NEW PLAN EXCEL REALTY TRUST, I	8.661	NXL	648053106Q	19.0500	80,000.00	1,475,683.54	1,524,000.00	
Instrument Total	2				158,000.00	3,504,934.92	3,825,000.00	
Portfolio Total	265				35,822,392.77	815,689,705.39	823,847,867.83	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK									
Portfolio - MG4 MID-CAP GROWTH									
Instrument - COM COMMON STOCK									
ABERCROMBIE & FITCH CO		0.000	ANF	002896207		26.5300	181,600.00	4,716,446.75	4,817,848.00
ADAPTEC INC		0.000	ADPT	00651F108		14.5000	49,400.00	696,922.35	716,300.00
ADVENT SOFTWARE INC		0.000	ADVS	007974108		49.9500	54,200.00	3,422,113.50	2,707,290.00
AFFILIATED COMPUTER SERVICES		0.000	ACS	008190100	106.1300	26.1700	121,000.00	7,871,737.82	12,841,730.00
AMERICAN EAGLE OUTFITTERS		0.000	AEOS	02553E106		26.1700	146,100.00	4,173,313.24	3,823,437.00
AMERICAN STANDARD COMPANIES		0.000	ASD	029712106		68.2300	131,000.00	6,164,697.69	8,938,130.00
AMETEK INC.		0.752	AME	031100100Q		31.8900	47,700.00	885,153.91	1,521,153.00
APOGENT TECHNOLOGY		0.000	AOT	03760A101		25.8000	192,900.00	3,891,083.97	4,976,820.00
APOLLO GROUP INC		0.000	APOL	037604105		45.0100	200,600.00	4,879,118.90	9,029,006.00
APRIA HEALTHCARE GP. INC.		0.000	AHG	037933108		24.9900	99,500.00	2,220,447.15	2,486,505.00
ATI TECHNOLOGIES INC		0.000	ATYT	001941103		12.7000	60,400.00	576,182.36	767,080.03
AXCELIS TECHNOLOGIES INC		0.000	ACLS	054540109		12.8900	82,100.00	1,060,849.42	1,058,269.00
BARR LABORATORIES INC.		0.000	BRL	068306109		79.3600	87,200.00	5,669,171.79	6,920,192.00
BECKMAN COULTER INC.		0.767	BEC	075811109		44.3000	102,700.00	3,164,152.16	4,549,610.00
BISYS GROUP INC.		0.000	BSYS	055472104		63.9900	101,300.00	3,136,807.44	6,482,187.00
BJ SERVICES CO		0.000	BJS	055482103		32.4500	323,700.00	7,477,745.44	10,504,065.00
BJ'S WHOLESALE CLUB INC.		0.000	BJ	05548J106		44.1000	141,700.00	4,776,616.84	6,248,970.00
BRINKER INTERNATIONAL INC		0.000	EAT	109641100		29.7600	192,100.00	4,460,453.25	5,716,896.00
C.H.ROBINSON WORLDWIDE INC		0.691	CHRW	12541W100		28.9150	154,300.00	4,135,568.41	4,461,584.51
CABOT MICROELECTRONICS CORPORA		0.000	CCMP	12709P103		79.2500	53,900.00	3,419,464.63	4,271,575.00
CADENCE DESIGN SYS INC		0.000	CDN	127387108		21.9200	446,300.00	8,850,978.42	9,782,896.01
CATALINA MARKETING CORP		0.000	POS	148867104		34.7000	89,400.00	2,490,338.18	3,102,180.00
CDW COMPUTER CENTERS		0.000	CDWC	125129106		53.7100	175,100.00	6,541,897.72	9,404,621.00
CERTEGY INC		0.000	CEY	156880106		34.2200	114,100.00	3,284,565.48	3,904,502.00
CHOICEPOINT INC.		0.000	CPS	170388102		50.6900	114,800.00	4,188,546.34	5,819,212.01
CHURCH & DWIGHT INC		1.126	CHD	171340102Q		26.6300	48,100.00	1,256,309.81	1,280,903.00
CIRRUS LOGIC INC		0.000	CRUS	172755100		13.2200	204,400.00	3,714,257.90	2,702,167.99
COACH INC		0.000	COH	189754104		38.9800	69,300.00	2,578,384.40	2,701,314.00
COMPUTER NETWORK TECH CORP		0.000	CMNT	204925101		17.7900	41,400.00	770,304.09	736,506.00
COR THERAPEUTICS INC		0.000	CORR	217753102		23.9300	101,600.00	2,326,567.57	2,431,288.02
COVANCE INC		0.000	CVD	222816100		22.7000	108,500.00	1,575,885.37	2,462,950.00
CREDENCE SYSTEMS CORP		0.000	CMOS	225302108		18.5700	19,200.00	331,996.89	356,544.00
CREE INC		0.000	CREE	225447101		29.4600	158,800.00	4,713,184.00	4,678,248.00
CSG SYSTEMS INTL. INC.		0.000	CSGS	126349109		40.4500	96,800.00	5,806,322.75	3,915,560.00
CUMMINS INC.		3.113	CUM	231021106Q		38.5400	20,000.00	774,113.75	770,800.00
CYPRESS SEMICONDUCTOR CORP		0.000	CY	232806109		19.9300	219,600.00	6,622,072.19	4,376,628.00
CYTYC CORPORATION		0.000	CYTC	232946103		26.1000	211,800.00	5,770,027.28	5,527,980.01
DENTSPLY INTERNATIONAL INC.		0.557	XRAY	249030107Q		50.2000	102,400.00	3,723,127.68	5,140,480.00
DEVRY INC.		0.000	DV	251893103		28.4500	87,700.00	1,582,922.06	2,495,065.00

Monthly Market Portfolio

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Group - COMMON STOCK									
Portfolio - MG4 MID-CAP GROWTH									
Instrument - COM COMMON STOCK									
DIAL CORP/AZ	0.932	DL		25247D	101Q	17.1500	109,900.00	1,808,174.07	1,884,784.99
DIEBOLD INC	1.582	DBD		253651	1103	40.4400	120,700.00	3,441,725.30	4,881,108.00
DOLLAR TREE STORES INC	0.000	DLTR		256747	1106	30.9100	218,700.00	6,242,438.97	6,760,017.00
DONALDSON CO INC	0.772	DCI		257651	1109	38.8400	71,100.00	2,234,744.76	2,761,524.00
DPL INC	3.903	DPL		233293	109Q	24.0800	182,600.00	4,232,586.02	4,397,008.00
DREYER'S GRAND ICE CREAM INC	0.623	DRYR		261878	1102	38.5100	34,200.00	1,140,104.02	1,317,042.00
DST SYSTEMS INC	0.000	DST		233326	1107	49.8500	235,500.00	9,599,063.48	11,739,675.00
DUN & BRADSTREET CORP	0.000	DNB		26483E	1100	35.3000	122,400.00	2,610,177.01	4,320,720.00
EATON VANCE CORP.	0.815	EV		278265	1103	35.5500	137,200.00	3,332,060.76	4,877,460.00
EDUCATION MANAGEMENT COPR	0.000	EDMC		28139T	1101	36.2500	32,000.00	1,173,287.13	1,160,000.00
EDWARDS LIFESCIENCES	0.000	EW		28176E	1108	27.6300	108,100.00	1,252,274.12	2,986,803.00
ELAN CORP PLC-ADR	0.000	ELN		284131	1208	45.0600	8,500.00	380,508.15	383,010.00
ELECTRONIC ARTS, INC	0.000	ERTS		285512	1109	59.9500	262,400.00	10,706,787.69	15,730,879.99
EMC CORP	0.000	EMC		268648	1102	13.4400	51,600.00	813,620.26	693,503.99
ENTERCOM COMMUNICATIONS CORP	0.000	ETM		293639	1100	50.0000	66,600.00	3,039,697.46	3,330,000.00
EQUITABLE RESOURCES INC	1.878	EQT		294549	1100	34.0700	128,400.00	4,462,702.67	4,374,588.00
EXPEDITORS INT'L. WASH INC.	0.351	EXPD		302130	1109	56.9500	87,600.00	2,534,765.69	4,988,820.00
EXPRESS SCRIPTS	0.000	ESRX		302182	1100	46.7600	152,700.00	4,437,671.91	7,140,252.00
FAIRCHILD SEMICONDUCTOR CORP	0.000	FCS		303726	1103	28.2000	199,000.00	5,483,850.50	5,611,800.00
FASTENAL CO	0.135	FAST		311900	1104	66.4300	69,300.00	4,047,284.25	4,603,599.00
FEDERAL SIGNAL CORP	3.502	FSS		313855	1108	22.2700	65,300.00	1,193,096.16	1,454,231.00
FEI COMPANY	0.000	FEIC		30241L	1109	31.5100	58,400.00	2,197,938.72	1,840,184.00
FERRO CORP	2.248	FOE		315405	1100Q	25.8000	62,600.00	1,334,697.18	1,615,080.00
FIRST HEALTH GROUP CORP.	0.000	FHCC		320960	1107	24.7400	181,800.00	3,577,457.46	4,497,732.00
FIRST TENNESSEE NATL CORP	2.757	FTN		337162	1101	36.2600	200,000.00	6,477,597.55	7,252,000.00
FLOWERVE CORP.	0.000	FLS		34354P	1105Q	26.6100	81,000.00	2,118,771.30	2,155,410.00
FMC TECHNOLOGIES INC	0.000	FTI		30249U	1101	16.4500	78,398.12	1,398,088.63	1,289,649.09
FOREST LABORATORIES INC.	0.000	FRX		345838	1106	81.9500	4,700.00	381,962.95	385,165.00
GALLAGHER (ARTHUR) J & CO.	1.507	AJG		363576	1109Q	34.4900	132,700.00	2,317,256.33	4,576,823.00
GARTNER INC-CL B	0.000	IT.B		366651	1206	11.2000	165,665.00	1,835,816.26	1,855,448.00
GENTEX CORP.	0.000	GNTX		371901	1109	26.7300	137,000.00	3,577,570.90	3,662,010.00
GILEAD SCIENCES INC.	0.000	GILD		375558	1103	65.7200	186,400.00	6,956,001.58	12,250,207.99
GREATER BAY BANCORP	1.609	GBBK		391648	1102	28.5800	103,900.00	2,811,390.24	2,969,461.99
GTECH HOLDINGS CORP	0.000	GTK		400518	1106	45.2900	52,500.00	1,018,752.82	2,377,725.00
HARTE-HANKS INC.	0.426	HHS		416196	1103	28.1700	100,900.00	2,380,728.58	2,842,353.00
HENRY (JACK) & ASSOCIATES	0.549	JKHY		426281	1101	21.8400	106,100.00	1,276,497.97	2,317,224.00
HENRY SCHEIN INC	0.000	HSIC		806407	1102	37.0300	77,900.00	2,902,134.53	2,884,637.00
HILLENBRAND IND.	1.519	HB		431573	1104Q	55.2700	113,900.00	5,769,422.40	6,295,253.00
HON INDUSTRIES	1.736	HNI		438092	1108	27.6500	107,000.00	2,678,972.98	2,958,550.00

Monthly Market Portfolio

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<hr/>									
Group - COMMON STOCK									
Portfolio - MG4 MID-CAP GROWTH									
Instrument - COM COMMON STOCK									
HORMEL FOODS CORP		1.451		HRL	440452100	26.8700	211,200.00	4,110,344.92	5,674,944.00
ICN PHARMACEUTICALS		0.895		ICN	448924100Q	33.5000	160,900.00	4,539,560.21	5,390,150.00
IDEC PHARMACEUTICALS		0.000		IDPH	449370105	68.9300	294,600.00	9,173,268.88	20,306,777.99
INTEGRATED CIRCUIT SYSTEMS		0.000		ICST	45811K208	22.5900	39,200.00	734,272.61	885,528.00
INTEGRATED DEVICE TECH INC		0.000		IDTI	458118106	26.5900	175,100.00	6,270,721.87	4,655,909.01
INTERNET SECURITY SYSTEMS		0.000		ISSX	46060X107	32.0600	87,200.00	2,844,464.00	2,795,632.00
INTERSIL HOLDINGS CORP		0.000		ISIL	46069S109	32.2500	11,300.00	398,428.59	364,425.00
INTERSTATE BAKERIES		1.158		IBC	46072H108	24.1800	92,300.00	1,621,383.30	2,231,814.00
INVESTMENT TECHNOLOGY GROUP IN		0.000		ITG	46145F105	39.0700	60,000.00	1,434,011.40	2,344,200.00
INVESTORS FINANCIAL SERVICES C		0.120		IFIN	461915100	66.2100	64,100.00	2,874,170.77	4,244,061.00
IVAX CORP		0.000		IVX	465823102	20.1400	398,200.00	9,517,683.75	8,019,748.00
JACOBS ENGINEERING GROUP		0.000		JEC	469814107	66.0000	43,300.00	1,765,468.46	2,857,800.00
KEANE INC.		0.000		KEA	486665102	18.0300	117,700.00	3,021,212.17	2,122,131.00
KING PHARMACEUTICALS		0.000		KG	495582108	42.1300	9,200.00	380,362.54	387,596.00
KLA-TENCOR CORP.		0.000		KLAC	482480100	49.5600	14,400.00	644,829.59	713,664.01
L-3 COMMUNICATIONS HOLDINGS IN		0.000		LLL	502424104	90.0000	75,900.00	5,465,194.64	6,831,000.00
LAM RESEARCH CORP		0.000		LRCX	512807108	23.2200	260,700.00	6,037,993.79	6,053,454.01
LANCASTER COLONY CORP		2.027		LANC	513847103	35.5100	67,600.00	1,941,675.65	2,400,476.00
LAND'S END INC		0.000		LE	515086106	50.1600	46,500.00	1,932,552.26	2,332,440.00
LATTICE SEMICON. CORP.		0.000		LSCC	518415104	20.5700	199,600.00	3,270,751.21	4,105,772.00
LEGATO SYSTEMS INC.		0.000		LGTO	524651106	12.9700	190,700.00	3,967,506.22	2,473,379.00
LEGG MASON INC.		0.800		LM	524901105	49.9800	129,300.00	5,288,137.22	6,462,414.00
LIFEPOINT HOSPITALS INC.		0.000		LPNT	53219L109	34.0400	60,200.00	2,389,338.00	2,049,208.00
LINCARE HOLDINGS INC.		0.000		LNCR	532791100	28.6500	196,600.00	4,138,513.59	5,632,590.00
LSI LOGIC CORP		0.000		LSI	502161102	15.7800	24,100.00	426,099.12	380,298.04
LTX CORP		0.000		LTXX	502392103	20.9400	88,600.00	2,288,197.75	1,855,284.00
MACROMEDIA INC		0.000		MACR	556100105	17.8000	106,100.00	2,410,492.21	1,888,580.00
MACROVISION CORP		0.000		MVSN	555904101	35.2200	136,500.00	7,159,766.87	4,807,530.00
MANPOWER INC		0.593		MAN	56418H100	33.7100	138,800.00	4,653,913.58	4,678,948.00
McCORMICK & CO		2.001		MKC	579780206Q	41.9700	135,100.00	4,423,329.02	5,670,147.00
MCDATA CORPORATION-A WI		0.000		MCDTA	580031201	24.5000	160,200.00	4,009,806.00	3,924,900.00
MENTOR GRAPHICS CORP.		0.000		MENT	587200106	23.5700	102,900.00	1,539,159.26	2,425,353.00
MICREL INCORPORATED		0.000		MCRL	594793101	26.2300	128,700.00	2,986,169.14	3,375,801.00
MICROCHIP TECHNOLOGY INC.		0.000		MCHP	595017104	38.7400	215,400.00	5,809,296.37	8,344,595.98
MILLENNIUM PHARMACEUTICALS		0.000		MLNM	599902103	24.5100	432,100.00	13,178,218.75	10,590,770.97
MILLER (HERMAN) INC		0.634		MLHR	600544100	23.6600	106,000.00	2,176,652.04	2,507,960.00
MIPS TECHNOLOGIES INC CL B		0.000		MIPSB	604567206	7.9800	71,300.00	1,992,890.83	568,974.00
MOHAWK INDUSTRIES INC.		0.000		MHK	608190104	54.8800	88,900.00	1,865,263.22	4,878,832.00
MYLAN LABS		0.426		MYL	628530107Q	37.5000	249,600.00	7,260,525.98	9,360,000.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - MG4 MID-CAP GROWTH									
Instrument - COM COMMON STOCK									
NATIONAL INSTRUMENTS CORP.	0.000			NATI	636518102	37.4600	63,000.00	1,768,618.79	2,359,980.00
NETWORKS ASSOCIATES INC.	0.000			NETA	640938106	25.8500	280,500.00	2,526,295.02	7,250,925.00
NEUBERGER BERMAN INC	0.683			NEU	641234109	43.9000	137,000.00	6,032,463.61	6,014,300.00
NORDSON CORP	2.120			NDSN	655663102	26.4100	61,600.00	1,656,751.64	1,626,855.99
NORTH FORK BANK	2.625			NFB	659424105	31.9900	260,400.00	6,022,481.20	8,330,195.99
OUTBACK STEAKHOUSE INC	0.000			OSI	689899102	34.2500	128,500.00	3,860,858.92	4,401,125.00
OXFORD HEALTH PLANS	0.000			OHP	691471106	30.1400	142,400.00	3,415,632.07	4,291,935.98
PAPA JOHN'S INTERNATIONAL	0.000			PZZA	698813102	27.4800	12,800.00	357,398.19	351,744.00
PATTERSON DENTAL COMPANY	0.000			PDCO	703412106	40.9300	114,000.00	2,952,125.08	4,666,019.99
PEREGRINE SYSTEMS INC.	0.000			PRGN	71366Q101	14.8300	25,500.00	449,110.93	378,165.02
PLANTRONICS INC.	0.000			PLT	727493108	25.6400	38,600.00	925,178.34	989,704.00
PLEXUS CORP	0.000			PLXS	729132100	26.5600	76,000.00	2,291,233.90	2,018,560.00
POLYCOM INC.	0.000			PLCM	73172K104	34.0700	152,600.00	4,180,768.91	5,199,081.98
POWERWAVE TECHNOLOGIES	0.000			PWAV	739363109	17.2800	162,200.00	2,697,387.49	2,802,816.01
PRICE COMMUNICATIONS CORP	0.000			PR	741437305	19.0900	55,900.00	1,059,967.28	1,067,131.00
PROTEIN DESIGN LABS INC	0.000			PDLI	74369L103	32.8000	183,700.00	5,663,368.05	6,025,360.01
PROXIM INC	0.000			PROX	744284100	9.9200	44,500.00	518,922.68	441,440.00
QUALCOMM INC	0.000			QCOM	747525103	50.5000	21,700.00	1,195,132.23	1,095,850.03
QUEST DIAGNOSTICS INC	0.000			DGX	74834L100	71.7100	191,000.00	9,005,814.27	13,696,610.00
RATIONAL SOFTWARE CORPORATION	0.000			RATL	75409P202	19.5000	390,900.00	7,675,712.05	7,622,550.01
READERS DIGEST ASSOCIATION	0.866			RDA	755267101	23.0800	148,700.00	5,589,558.60	3,431,996.00
RETEK INC	0.000			RETK	76128Q109	29.8700	93,000.00	2,491,444.28	2,777,910.00
REYNOLDS & REYNOLDS CL-A	1.814			REY	761695105	24.2500	85,300.00	2,099,895.98	2,068,525.00
RF MICRO-DEVICES	0.000			RFMD	749941100	19.2300	341,700.00	7,443,043.27	6,570,891.00
RIVERSTONE NETWORKS INC	0.000			RSTN	769320102	16.6000	44,100.00	738,664.97	732,059.99
ROLLINS INC	1.000			ROL	775711104	20.0000	18,300.00	373,202.26	366,000.00
ROSLYN BANCORP INC	2.685			RSLN	778162107	17.5000	115,400.00	1,861,574.60	2,019,500.01
ROSS STORES INC	0.529			ROST	778296103	32.0800	133,500.00	3,455,706.98	4,282,680.00
SCHOLASTIC CORP	0.000			SCHL	807066105	50.3300	56,300.00	2,231,599.19	2,833,579.00
SEI INVESTMENTS CO	0.110			SEIC	784117103	45.1100	205,800.00	3,904,302.29	9,283,638.00
SEMTECH CORPORATION	0.000			SMTG	816850101	35.6900	128,400.00	4,215,809.42	4,582,596.00
SEPRACOR INC.	0.000			SEPR	817315104	57.0600	156,600.00	8,412,886.10	8,935,595.98
SMITHFIELD FOODS INC	0.000			SFD	832248108	22.0400	203,700.00	4,108,765.49	4,489,548.00
SMUCKER J M	1.808			SJM	832696306Q	35.3800	23,800.00	612,546.70	842,044.00
SOLUTIA INC.	0.285			SOI	834376105	14.0200	271,300.00	3,837,102.66	3,803,626.00
SONOCO PRODUCTS CO	3.009			SON	835495102	26.5800	174,500.00	4,760,682.61	4,638,210.00
SOTHEBY'S HOLDINGS CL-A	0.000			BID	835898107	16.6100	134,200.00	2,344,496.64	2,229,062.00
SPX CORP.	0.000			SPW	784635104Q	136.9000	76,500.00	8,063,923.86	10,472,850.00
STERIS CORP	0.000			STE	859152100Q	18.2700	126,600.00	2,975,706.66	2,312,982.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>									
Group - COMMON STOCK									
Portfolio - MG4 MID-CAP GROWTH									
Instrument - COM COMMON STOCK									
STMICROELECTRONICS NV-NY SHS	0.094	STM	861012102	31.6700		23,600.00	657,424.60	747,411.99	
STORAGE TECHNOLOGY CORP	0.000	STK	862111200	20.6700		17,700.00	381,911.58	365,859.00	
SUN MICROSYSTEMS INC.	0.000	SUNW	866810104	12.3000		30,400.00	317,049.29	373,919.98	
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	28.9300		535,800.00	11,046,502.37	15,500,694.00	
SYMANTEC CORP	0.000	SYMC	871503108	66.3300		138,200.00	6,357,263.02	9,166,806.00	
SYNOPSYS INC.	0.000	SNPS	871607107	59.0700		114,800.00	5,793,653.45	6,781,236.00	
TCF FINANCIAL CORP	2.084	TCB	872275102	47.9800		116,400.00	3,067,245.99	5,584,872.00	
TIMBERLAND CO CL-A	0.000	TBL	887100105	37.0800		81,200.00	2,257,460.54	3,010,896.00	
TITAN CORP	0.000	TTN	888266103	24.9500		111,900.00	2,400,744.48	2,791,905.01	
TOOTSIE ROLL INDUSTRIES, INC.	0.716	TR	890516107Q	39.0800		63,300.00	2,908,086.77	2,473,764.01	
TRIQUENT SEMICONDUCTOR	0.000	TQNT	89674K103	12.2600		231,500.00	4,854,465.36	2,838,189.99	
UCAR INTERNATIONAL INC	0.000	UCR	90262K109	10.7000		101,800.00	1,073,048.62	1,089,260.00	
UNIVERSAL HEALTH SERVICES CL B	0.000	UHS	913903100	42.7800		109,900.00	4,514,872.06	4,701,522.00	
VALASSIS COMMUNICATIONS INC	0.000	VCI	918866104	35.6200		76,100.00	2,252,178.86	2,710,682.00	
VALSPAR CORP	1.363	VAL	920355104	39.6000		60,700.00	2,200,794.69	2,403,720.00	
VARIAN SEMICONDUCTOR EQUIPMENT	0.000	VSEA	922207105	34.5900		21,100.00	779,530.50	729,849.00	
VERITAS SOFTWARE CORPORATION	0.000	VRTS	923436109	44.8300		25,900.00	763,819.92	1,161,097.02	
VERTEX PHARMAREUTICALS INC	0.000	VRTX	92532F100	24.5900		170,500.00	7,009,066.92	4,192,595.00	
VISX INC	0.000	EYE	92844S105	13.2500		15,000.00	230,300.58	198,749.99	
WADDELL & REED FINANCIAL-CL A	1.087	WDR	930059100	32.2000		158,300.00	4,636,448.34	5,097,260.00	
WASHINGTON POST CL. B	1.056	WPO	939640108Q	530.0000		13,200.00	7,228,132.89	6,996,000.00	
WATERS CORPORATION	0.000	WAT	941848103	38.7500		10,000.00	367,843.47	387,499.98	
WESTAMERICA BANCORPORATION	2.122	WABC	957090103	39.5700		53,300.00	1,714,432.00	2,109,081.00	
WESTWOOD ONE	0.000	WON	961815107	30.0500		183,100.00	3,238,294.56	5,502,155.00	
WILLIAMS-SONOMA INC	0.000	WSM	969904101	42.9000		104,000.00	2,539,007.11	4,461,600.00	
WILMINGTON TRUST CO, DELAWARE	3.032	WL	971807102Q	63.3100		59,600.00	2,271,518.19	3,773,276.00	
WIND RIVER SYSTEMS	0.000	WIND	973149107	17.9100		141,800.00	4,791,708.86	2,539,638.00	
WORLDCOM INC-WORLDCOM GROUP	0.000	WCOM	98157D106	14.0800		52,000.00	756,739.42	732,160.00	
Instrument Total	184					22,459,063.12	635,004,831.09	756,168,660.59	
Portfolio Total	184					22,459,063.12	635,004,831.09	756,168,660.59	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK									
Portfolio - GP5 LARGE CAP GROWTH									
Instrument - COM COMMON STOCK									
ABBOTT LABORATORIES	1.506	ABT	002824100Q	55.7500	1,439,000.00	41,428,134.86	80,224,250.01		
ADOBE SYSTEMS INC.	0.161	ADBE	00724F101Q	31.0500	170,000.00	4,574,999.54	5,278,500.00		
ALLERGAN PHARMACEUTICALS INC.	0.479	AGN	018490102Q	75.0500	160,000.00	9,755,238.43	12,008,000.00		
ALTERA CORP	0.000	ALTR	021441100	21.2200	475,000.00	10,590,362.78	10,079,500.00		
AMERICAN HOME PRODUCTS	1.499	AHP	026609107Q	61.3600	1,276,600.00	55,024,132.74	78,332,176.00		
AMERICAN PHARMACEUTICAL PART	0.000	APPX	02886P109	20.8000	5,000.00	80,000.00	104,000.00		
AMGEN INC	0.000	AMGN	031162100	56.4400	977,000.00	34,579,493.65	55,141,880.01		
ANALOG DEVICES	0.000	ADI	032654105	44.3900	280,000.00	14,125,200.06	12,429,200.00		
ANHEUSER-BUSCH	1.592	BUD	035229103Q	45.2100	828,300.00	27,609,366.80	37,447,443.00		
APPLERA CORP - APPLIED BIOSYST	0.432	ABI	038020103Q	39.2700	183,000.00	7,834,917.22	7,186,410.00		
APPLIED MATERIALS INC.	0.000	AMAT	038222105	40.1000	735,000.00	35,472,430.89	29,473,500.00		
AUTOMATIC DATA PROC.	0.781	ADP	053015103Q	58.9000	540,000.00	20,502,521.79	31,806,000.00		
AUTOZONE INC	0.000	AZO	053332102	71.8000	7,000.00	510,715.10	502,600.00		
AVAYA INC	0.000	AV	053499109	12.1500	340,000.00	6,174,681.97	4,131,000.00		
AVERY DENNISON	2.335	AVY	053611109Q	56.5300	72,400.00	4,155,706.48	4,092,772.00		
AVON PRODUCTS	1.634	AVP	054303102Q	46.5000	195,000.00	5,317,464.06	9,067,500.00		
BAKER HUGHES CORP	1.261	BHI	057224107Q	36.4700	41,000.00	1,512,084.10	1,495,270.00		
BANK OF NEW YORK CO, INC	1.764	BK	064057102Q	40.8000	741,000.00	26,281,635.91	30,232,800.00		
BAXTER INTL	1.081	BAX	071813109Q	53.6300	591,000.00	16,916,738.70	31,695,329.99		
BED BATH & BEYOND INC	0.000	BBBY	075896100	33.9000	317,000.00	6,071,531.27	10,746,300.00		
BEST BUY COMPANY INC	0.000	BBY	086516101	74.4800	180,000.00	7,441,510.13	13,406,400.00		
BIOGEN INC.	0.000	BGEN	090597105	57.3500	157,900.00	7,625,157.20	9,055,565.00		
BIOMET INC.	0.000	BMET	090613100	30.9000	185,000.00	2,764,410.40	5,716,500.00		
BOSTON SCIENTIFIC CORP.	0.000	BSX	101137107	24.1200	381,000.00	8,738,140.17	9,189,720.00		
BRISTOL-MYERS SQUIBB	2.156	BMY	110122108Q	51.0000	1,831,000.00	81,515,181.06	93,381,000.01		
CALPINE CORPORATION	0.000	CPN	131347106	16.7900	141,000.00	3,799,718.27	2,367,389.99		
CAMPBELL SOUP CO.	2.109	CPB	134429109Q	29.8700	300,000.00	10,539,649.95	8,961,000.00		
CARDINAL HEALTH INC.	0.154	CAH	14149Y108Q	64.6600	407,999.50	15,160,030.79	26,381,247.67		
CENDANT CORP.	0.000	CD	151313103	19.6100	150,000.00	2,603,700.00	2,941,500.00		
CHIRON CORP	0.000	CHIR	170040109	43.8400	147,500.00	3,740,566.76	6,466,400.00		
CINTAS CORP	0.458	CTAS	172908105	48.0000	116,000.00	4,499,304.30	5,568,000.00		
CIRRUS LOGIC INC	0.000	CRUS	172755100	13.2200	130,000.00	988,829.79	1,718,600.00		
CISCO SYSTEMS	0.000	CSCO	17275R102	18.1100	6,880,000.00	206,674,916.83	124,596,800.00		
CITRIX SYSTEMS INC	0.000	CTXS	177376100	22.6600	213,000.00	7,677,777.59	4,826,580.00		
CLOROX COMPANY	2.123	CLX	189054109Q	39.5500	149,077.00	6,331,482.91	5,895,995.35		
COCA COLA CO.	1.527	KO	191216100Q	47.1500	2,338,300.00	134,660,234.42	110,250,845.00		
COLGATE PALMOLIVE	1.246	CL	194162103Q	57.7500	481,500.00	16,138,265.32	27,806,625.00		
CONCORD EFS INC.	0.000	CEFT	206197105	32.7800	570,000.00	10,526,730.69	18,684,600.01		
CONVERGYS CORPORATION	0.000	CVG	212485106	37.4900	247,000.00	8,131,290.32	9,260,029.99		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
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Group - COMMON STOCK									
Portfolio - GP5 LARGE CAP GROWTH									
Instrument - COM COMMON STOCK									
CVS CORP.	0.777	CVS	126650100Q	29.6000	86,000.00	3,008,456.46	2,545,600.02		
DELL COMPUTER CORP.	0.000	DELL	247025109	27.1800	2,376,000.00	89,256,903.23	64,579,680.00		
DOLLAR GENERAL	0.872	DG	256669102	14.9000	112,000.00	1,615,323.96	1,668,800.01		
DOW JONES & CO INC	1.827	DJ	260561105Q	54.7300	57,000.00	3,160,435.16	3,119,610.00		
ECOLAB INC	1.291	ECL	278865100Q	40.2500	80,000.00	2,254,034.83	3,220,000.00		
EDISON INTERNATIONAL	0.000	EIX	281020107Q	15.1000	146,000.37	3,437,812.37	2,204,605.66		
ELECTRONIC DATA SYSTEMS	0.875	EDS	285661104Q	68.5500	460,000.00	20,452,599.84	31,533,000.01		
ELI LILLY & COMPANY	1.426	LLY	532457108Q	78.5400	990,000.00	47,084,756.30	77,754,600.00		
EMC CORP	0.000	EMC	268648102	13.4400	2,110,000.00	59,384,577.48	28,358,400.01		
EQUIFAX INC	0.331	EFX	294429105	24.1500	76,900.00	1,430,439.83	1,857,135.00		
FAMILY DOLLAR STORES	0.800	FDO	307000109Q	29.9800	158,000.00	3,266,244.90	4,736,840.00		
FED. NATL. MTG. ASSN.	1.509	FNM	313586109Q	79.5000	930,000.00	50,282,046.60	73,935,000.00		
FIFTH THIRD BANCORP	1.304	FITB	316773100Q	61.3300	544,000.00	25,193,944.03	33,363,520.00		
FIRST DATA CORP	0.102	FDC	319963104Q	78.4500	400,000.00	14,268,138.91	31,380,000.00		
FISERV INC. WISCONSIN	0.000	FISV	337738108	42.3200	120,000.00	2,990,241.98	5,078,400.00		
FOREST LABORATORIES INC.	0.000	FRX	345838106	81.9500	175,000.00	8,798,298.33	14,341,250.00		
GAP INC	0.645	GPS	364760108Q	13.9400	156,000.00	4,519,528.49	2,174,640.01		
GENERAL ELECTRIC CO	1.596	GE	369604103Q	40.0800	9,295,000.00	260,543,962.84	372,543,600.00		
GENERAL MILLS INC	2.115	GIS	370334104Q	52.0100	375,000.00	15,646,461.19	19,503,750.00		
GENZYME CORP. GEN. DIV.	0.000	GENZ	372917104	59.8600	193,000.00	5,957,851.88	11,552,980.00		
GILLETTE CO	1.946	G	375766102Q	33.4000	1,010,900.00	37,765,434.80	33,764,060.00		
GUIDANT CORP.	0.000	GDT	401698105Q	49.8000	326,000.00	12,796,147.34	16,234,800.00		
H & R BLOCK INC.	1.431	HRB	093671105Q	44.7000	173,000.00	6,671,689.00	7,733,100.00		
HARLEY-DAVIDSON INC	0.221	HDI	412822108Q	54.3100	255,000.00	8,408,087.29	13,849,050.00		
HCA INC	0.207	HCA	404119109	38.5400	107,000.00	2,895,985.14	4,123,780.00		
HEINZ H. J. CO.	3.939	HNZ	423074103Q	41.1200	290,000.00	10,991,789.60	11,924,800.00		
HERSHEY FOODS CORP.	1.787	HSY	427866108Q	67.7000	95,000.00	4,379,401.10	6,431,500.00		
HOME DEPOT INC.	0.392	HD	437076102Q	51.0100	2,197,999.50	75,103,100.09	112,119,954.50		
IMMUNEX CORP	0.000	IMNX	452528102	27.7100	492,000.00	9,225,431.20	13,633,320.00		
IMS HEALTH INC.	0.410	RX	449934108	19.5100	350,000.00	5,690,368.28	6,828,500.00		
INTEL CORP.	0.254	INTC	458140100Q	31.4500	6,120,000.00	170,425,402.09	192,474,000.01		
INTERNATL FLAVORS & FRAGRANCES	2.019	IFF	459506101Q	29.7100	29,052.00	1,173,470.09	863,134.92		
INTERPUBLIC GROUP	1.286	IPG	460690100Q	29.5400	440,000.00	13,515,419.53	12,997,599.99		
INTL BUS MACH CORP	0.463	IBM	459200101Q	120.9600	1,582,000.00	146,050,141.33	191,358,720.00		
INTL GAME TECHNOLOGY	0.000	IGT	459902102	68.3000	64,000.00	1,806,169.61	4,371,200.00		
INTUIT INC.	0.000	INTU	461202103	42.7800	200,000.00	5,886,891.30	8,556,000.00		
JOHNSON & JOHNSON	1.218	JNJ	478160104Q	59.1000	2,860,000.00	94,079,582.64	169,026,000.00		
KELLOGG CO.	3.355	K	487836108Q	30.1000	292,000.00	9,401,108.65	8,789,200.00		
KIMBERLY-CLARK CORP	1.872	KMB	494368103Q	59.8000	556,000.00	28,595,381.95	33,248,800.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - GP5 LARGE CAP GROWTH									
Instrument - COM COMMON STOCK									
KING PHARMACEUTICALS	0.000	KG	495582108	42.1300	280,000.00	9,569,892.23	11,796,400.00		
KLA-TENCOR CORP.	0.000	KLAC	482480100	49.5600	94,999.99	2,634,419.81	4,708,199.99		
KOHL'S CORP	0.000	KSS	500255104	70.4400	324,000.00	13,671,168.72	22,822,560.00		
KROGER CO.	0.000	KR	501044101	20.8700	794,000.00	14,329,609.61	16,570,780.00		
LEXMARK INTERNATIONAL INC.	0.000	LXK	529771107	59.0000	123,000.00	7,027,544.39	7,257,000.00		
LINEAR TECHNOLOGY CORP	0.409	LLTC	535678106	39.0400	298,000.00	9,096,549.70	11,633,920.00		
LOWE'S COS	0.172	LOW	548661107Q	46.4100	742,000.00	17,050,495.18	34,436,220.00		
MARSH & MCLENNAN COS.	1.973	MMC	571748102Q	107.4500	265,500.00	24,174,532.83	28,527,975.00		
MATTEL INC.	0.290	MAT	577081102Q	17.2000	350,000.00	6,837,220.17	6,020,000.00		
MAXIM INTGRD PRDCTS INC.	0.000	MXIM	57772K101	52.5100	230,000.00	6,827,110.95	12,077,300.00		
MAYTAG COMPANY	2.320	MYG	578592107Q	31.0300	114,000.00	3,523,493.08	3,537,420.00		
MCGRAW HILL INC	1.607	MHP	580645109Q	60.9800	147,000.00	6,967,074.68	8,964,060.00		
MEDIMMUNE INC	0.000	MEDI	584699102	46.3500	180,200.00	4,892,771.63	8,352,269.99		
MEDTRONIC INC	0.449	MDT	585055106Q	51.2100	1,159,000.00	33,182,966.22	59,352,390.00		
MELLON NATIONAL CORP.	1.275	MEL	58551A108Q	37.6200	386,000.00	12,258,788.59	14,521,320.00		
MERCK & CO INC	2.381	MRK	589331107Q	58.8000	2,105,000.00	99,090,321.75	123,774,000.00		
MERCURY INTERACTIVE CORP.	0.000	MERQ	589405109	33.9800	143,000.00	4,323,956.63	4,859,140.00		
MERRILL LYNCH & CO. INC.	1.227	MER	590188108Q	52.1200	30,000.00	1,206,940.20	1,563,600.00		
MICROSOFT CORP.	0.000	MSFT	594918104	66.2500	5,012,000.00	358,592,933.42	332,045,000.00		
MILLIPORE CORPORATION	0.724	MIL	601073109Q	60.7000	30,600.00	2,101,674.00	1,857,420.00		
MINN MINING & MFG CO	2.030	MMM	604059105Q	118.2100	351,436.00	33,318,804.68	41,543,249.56		
MOODY'S CORPORATION	0.451	MCO	615369105	39.8600	75,800.00	1,709,013.46	3,021,388.00		
NETWORK APPLIANCE INC.	0.000	NTAP	64120L104	21.8700	240,000.00	5,659,941.60	5,248,800.01		
NEW YORK TIMES CO. CL A	1.156	NYT	650111107Q	43.2500	177,113.00	6,408,942.03	7,660,137.25		
NEXTEL COMMUNICATIONS CL-A	0.000	NXTL	65332V103	10.9600	1,013,900.00	29,566,130.92	11,112,344.00		
NORTHERN TRUST CORP	1.129	NTRS	665859104	60.2200	204,000.00	8,891,666.15	12,284,880.00		
NVIDIA CORP	0.000	NVDA	67066G104	66.9000	134,000.00	4,687,423.01	8,964,600.01		
OMNICOM GROUP	0.895	OMC	681919106	89.3500	171,000.00	10,763,683.46	15,278,850.00		
ORACLE SYS. CORP.	0.000	ORCL	68389X105	13.8100	5,103,000.00	69,946,457.11	70,472,430.00		
PAYCHEX INC	1.262	PAYX	704326107	34.8500	285,000.00	7,957,523.17	9,932,250.00		
PEOPLESFT INC	0.000	PSFT	712713106	40.2000	230,000.00	6,833,826.27	9,246,000.00		
PEPSICO INC.	1.191	PEP	713448108Q	48.6900	1,575,400.00	48,905,285.33	76,706,226.00		
PFIZER INC.	1.104	PFE	717081103Q	39.8500	5,883,000.00	116,413,530.99	234,437,550.00		
PHARMACIA CORPORATION	1.266	PHA	71713U102	42.6500	1,245,000.00	49,962,967.99	53,099,250.00		
PHILIP MORRIS COS	5.060	MO	718154107Q	45.8500	2,049,000.00	67,415,048.38	93,946,650.00		
PITNEY-BOWES, INC.	3.084	PBI	724479100Q	37.6100	283,000.00	13,182,777.11	10,643,630.00		
PMC-SIERRA INC	0.000	PMCS	69344F106	21.2600	105,000.00	3,784,326.00	2,232,300.00		
PROCTER & GAMBLE CO	1.920	PG	742718109Q	79.1300	1,218,000.00	74,934,484.01	96,380,340.00		
QLOGIC CORPORATION	0.000	QLGC	747277101	44.5100	108,000.00	5,161,616.51	4,807,080.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - GP5 LARGE CAP GROWTH									
Instrument - COM COMMON STOCK									
QUALCOMM INC		0.000	QCOW	747525103		50.5000	710,000.00	53,081,678.25	35,855,000.00
RADIOSHACK CORP		0.730	RSH	750438103Q		30.1000	198,000.00	5,982,463.96	5,959,800.00
ROBERT HALF INTL INC		0.000	RHI	770323103		26.7000	167,000.00	3,915,402.92	4,458,900.00
SARA LEE CORP.		2.699	SLE	803111103Q		22.2300	935,000.00	17,088,317.05	20,785,050.00
SCHERING-PLOUGH		1.787	SGP	806605101Q		35.8100	1,340,000.00	31,367,242.38	47,985,400.00
SCHWAB (CHARLES) CORP		0.258	SCH	808513105		15.4700	1,294,000.00	29,098,536.33	20,018,180.00
SIEBEL SYSTEMS INC.		0.000	SEBL	826170102		27.9800	500,000.00	11,991,292.87	13,989,999.99
SPRINT PCS GROUP		0.000	PCS	852061506		24.4100	980,000.00	38,245,095.42	23,921,800.00
ST JUDE MED. INC.		0.000	STJ	790849103		77.6500	25,966.00	726,826.63	2,016,259.90
STANLEY WORKS		2.061	SWK	854616109Q		46.5700	81,000.00	2,599,049.43	3,772,170.00
STARBUCKS CORP.		0.000	SBUX	855244109		19.0500	261,000.00	4,638,459.34	4,972,050.00
STATE STREET CORP		0.765	STT	857477103		52.2500	302,200.00	11,686,402.05	15,789,950.00
STRYKER CORP.		0.137	SYK	863667101		58.3700	151,100.00	4,259,088.75	8,819,707.00
SUN MICROSYSTEMS INC.		0.000	SUNW	866810104		12.3000	3,042,000.00	63,330,652.07	37,416,600.00
SYMBOL TECHNOLOGIES INC		0.125	SBL	871508107		15.8800	138,000.00	1,845,139.80	2,191,440.00
SYNOVUS FINANCIAL CORP		2.035	SNV	87161C105		25.0500	72,000.00	1,674,519.15	1,803,600.00
SYSCO CORP.		1.373	SY	871829107Q		26.2200	500,000.00	6,171,739.42	13,110,000.00
TARGET CORP		0.535	TGT	87612E106Q		41.0500	842,000.00	23,714,719.61	34,564,099.99
TERADYNE INC		0.000	TER	880770102		30.1400	70,000.00	2,082,650.50	2,109,800.00
TEXAS INSTRS INC		0.321	TXN	882508104Q		28.0000	1,740,000.00	63,575,668.26	48,720,000.00
TIFFANY & CO		0.508	TIF	886547108		31.4700	141,000.00	4,191,965.27	4,437,270.00
TJX COS. INC.		0.451	TJX	872540109Q		39.8600	258,000.00	6,596,653.38	10,283,880.00
TMP WORLDWIDE INC		0.000	TMPW	872941109		42.9000	68,600.00	3,427,671.74	2,942,940.00
TRICON GLOBAL RESTAURANTS-WI		0.000	YUM	895953107		49.2000	137,000.00	4,457,278.23	6,740,400.00
TRIQUENT SEMICONDUCTOR		0.000	TQNT	89674K103		12.2600	115,000.00	2,204,518.12	1,409,899.98
TYCO INT'L. LTD NEW		0.084	TYC	902124106Q		58.9000	65,000.00	2,400,458.10	3,828,500.01
UNILEVER UN		1.909	UN	904784709S		57.6100	492,000.00	31,008,201.96	28,344,120.00
UNITEDHEALTH GROUP INC		0.042	UNH	91324P102A		70.7700	230,140.00	5,617,577.28	16,287,007.80
UNIVISION COMMUNICATIONS		0.000	UVN	914906102		40.4600	255,000.00	8,219,738.49	10,317,300.00
USA EDUCATION INC		0.952	SLM	90390U102		84.0200	120,000.00	6,590,025.80	10,082,400.00
UST INC.		5.257	UST	902911106Q		35.0000	176,000.00	3,459,681.76	6,160,000.01
VERITAS SOFTWARE CORPORATION		0.000	VRTS	923436109		44.8300	368,000.00	13,950,539.54	16,497,439.99
VITESSE SEMICONDUCTOR CORP		0.000	VTSS	928497106		12.4300	78,000.00	1,033,137.02	969,540.00
WAL MART STORES INC		0.486	WMT	931142103Q		57.5500	4,091,000.00	146,056,218.58	235,437,050.01
WALGREEN CO.		0.445	WAG	931422109Q		33.6600	921,000.00	17,787,487.50	31,000,860.00
WASTE MANAGEMENT INC.		0.031	WMI	94106L109		31.9100	55,000.00	1,596,639.00	1,755,050.00
WATERS CORPORATION		0.000	WAT	941848103		38.7500	122,000.00	4,487,690.34	4,727,500.01
WRIGLEY WM JR CO		1.479	WWY	982526105Q		51.3700	161,300.00	5,526,612.55	8,285,981.00
XILINX INC		0.000	XLNX	983919101		39.0500	348,000.00	11,990,446.38	13,589,400.01

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK				
				Portfolio -	GP5				
				Instrument -	COM				
					LARGE CAP GROWTH				
					COMMON STOCK				
YAHOO INC		0.000		YHOO	984332106	17.7400	523,800.00	75,360,226.52	9,292,212.00
ZIMMER HOLDINGS INC		0.000		ZMH	98956P102	30.5400	220,000.00	5,093,906.33	6,718,800.00
Instrument Total	158						116,214,483.37	4,076,481,842.94	4,830,790,446.68
Portfolio Total	158						116,214,483.37	4,076,481,842.94	4,830,790,446.68

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK							
	Portfolio - SNP		S&P 500 PASSIVE					
	Instrument - COM		COMMON STOCK					
ABBOTT LABORATORIES		1.506	ABT	002824100Q	55.7500	605,933.00	17,895,273.87	33,780,764.75
ADC COMMUNICATIONS INC		0.000	ADCT	000886101	4.6000	308,169.00	5,097,780.73	1,417,577.41
ADOBE SYSTEMS INC.		0.161	ADBE	00724F101Q	31.0500	92,632.00	1,745,739.15	2,876,223.60
ADVANCED MICRO DEVICES INC.		0.000	AMD	007903107	15.8600	132,639.00	2,437,082.29	2,103,654.53
AES CORP		0.000	AES	00130H105	16.3500	208,111.99	6,955,971.07	3,402,631.19
AETNA INC.		0.121	AET	00817Y108	32.9900	55,978.00	1,235,357.47	1,846,714.21
AFLAC INC		0.814	AFL	001055102	24.5600	203,794.00	3,626,107.26	5,005,180.64
AGILENT TECHNOLOGIES INC		0.000	A	00846U101	28.5100	179,775.00	6,277,422.77	5,125,385.25
AIR PROD. & CHEM.		1.705	APD	009158106Q	46.9100	88,637.00	2,512,718.96	4,157,961.68
ALBERTO CULVER CL-B		0.737	ACV	013068101Q	44.7400	22,157.00	548,574.96	991,304.17
ALBERTSON'S, INC.		2.413	ABS	013104104Q	31.4900	158,429.00	4,569,982.29	4,988,929.21
ALCAN INC		1.669	AL	013716105Q	35.9300	125,287.00	3,844,109.76	4,501,561.91
ALCOA INC.		1.687	AA	013817101Q	35.5500	331,522.00	7,268,310.46	11,785,607.10
ALLEGHENY ENERGY INC.		4.748	AYE	017361106Q	36.2200	48,730.00	1,670,560.11	1,765,000.61
ALLEGHENY TECHNOLOGIES INC		4.776	ATI	01741R102	16.7500	31,376.00	576,873.17	525,548.00
ALLERGAN PHARMACEUTICALS INC.		0.479	AGN	018490102Q	75.0500	51,181.00	1,709,449.28	3,841,134.04
ALLIED WASTE INDUSTRIES		0.000	AW	019589308	14.0600	76,865.00	1,292,502.73	1,080,721.90
ALLSTATE CORP		2.255	ALL	020002101Q	33.7000	278,326.00	7,575,968.71	9,379,586.20
ALLTEL CORP		2.203	AT	020039103Q	61.7300	121,202.00	5,195,696.21	7,481,799.46
ALTERA CORP		0.000	ALTR	021441100	21.2200	150,338.00	2,546,692.11	3,190,172.36
AMBAC FINANCIAL GROUP INC.		0.622	ABK	023139108Q	57.8600	41,236.00	1,499,567.59	2,385,914.96
AMERADA HESS CORP.		1.920	AHC	023551104Q	62.5000	34,668.00	2,042,724.22	2,166,749.99
AMEREN CORP.		6.004	AEE	023608102Q	42.3000	53,659.00	2,008,933.52	2,269,775.70
AMERICAN ELECTRIC POWER		5.513	AEP	025537101Q	43.5300	125,772.00	4,959,687.07	5,474,855.15
AMERICAN EXPRESS CO.		0.896	AXP	025816109Q	35.6900	520,773.00	12,509,239.16	18,586,388.37
AMERICAN GREETING CL A		2.902	AM	026375105Q	13.7800	24,834.00	623,824.44	342,212.51
AMERICAN HOME PRODUCTS		1.499	AHP	026609107Q	61.3600	514,933.00	18,077,223.67	31,596,288.88
AMERICAN INTL GROUP		0.214	AIG	026874107Q	79.4000	1,019,615.00	41,218,694.59	80,957,430.99
AMERICAN POWER CONVERSION		0.000	APCC	029066107	14.4600	76,340.00	1,257,559.94	1,103,876.40
AMERISOURCEBERGEN CORP		0.047	ABC	03073E105	63.5500	40,200.00	2,391,291.18	2,554,710.01
AMGEN INC		0.000	AMGN	031162100	56.4400	408,029.00	12,360,469.06	23,029,156.76
AMR CORP.		0.000	AMR	001765106	22.1700	60,293.00	1,646,975.83	1,336,695.80
AMSOUTH BANCORPORATION		4.656	ASO	032165102	18.9000	142,254.00	3,498,364.33	2,688,600.60
ANADARKO PETROLEUM CORP		0.527	APC	032511107Q	56.8500	97,036.00	4,433,735.44	5,516,496.60
ANALOG DEVICES		0.000	ADI	032654105	44.3900	141,193.00	3,913,614.82	6,267,557.27
ANDREW CORP.		0.000	ANDW	034425108	21.8900	31,773.00	672,086.19	695,510.98
ANHEUSER-BUSCH		1.592	BUD	035229103Q	45.2100	345,103.00	8,789,283.06	15,602,106.64
AOL TIME WARNER INC		0.000	AOL	00184A105	32.1000	1,727,695.00	53,763,102.29	55,459,009.50
AON CORP		2.533	AOC	037389103Q	35.5200	105,027.00	3,055,047.80	3,730,559.05

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK							
	Portfolio - SNP		S&P 500 PASSIVE					
	Instrument - COM		COMMON STOCK					
APACHE CORP.		0.200	APA	037411105	49.8800	53,541.29	2,136,031.93	2,670,640.04
APPLE COMPUTER INC.		0.000	AAPL	037833100	21.9000	136,998.00	3,179,182.55	3,000,256.22
APPLERA CORP - APPLIED BIOSYST		0.432	ABI	038020103Q	39.2700	82,705.00	3,119,814.53	3,247,825.34
APPLIED MATERIALS INC.		0.000	AMAT	038222105	40.1000	318,581.00	10,210,910.20	12,775,098.09
APPLIED MICRO CIRCUITS CORP		0.000	AMCC	03822W109	11.3200	116,490.00	7,593,762.90	1,318,666.80
ARCHER DANIELS MIDLAND CO		1.393	ADM	039483102Q	14.3500	258,115.00	3,218,904.28	3,703,950.25
ASHLAND INC		2.387	ASH	044204105Q	46.0800	26,944.99	1,020,840.04	1,241,625.58
AT&T CORPORATION		0.826	T	001957109Q	18.1400	1,381,072.00	25,313,584.28	25,052,646.08
AT&T WIRELESS SERVICES INC		0.000	AWE	00209A106	14.3700	987,561.00	17,532,141.64	14,191,251.56
AUTODESK INC.		0.643	ADSK	052769106Q	37.2700	21,361.00	689,655.40	796,124.48
AUTOMATIC DATA PROC.		0.781	ADP	053015103Q	58.9000	240,719.00	7,747,251.86	14,178,349.10
AUTOZONE INC		0.000	AZO	053332102	71.8000	42,141.00	1,132,146.48	3,025,723.80
AVAYA INC		0.000	AV	053499109	12.1500	111,980.00	2,190,851.09	1,360,557.01
AVERY DENNISON		2.335	AVY	053611109Q	56.5300	42,941.00	1,401,662.93	2,427,454.74
AVON PRODUCTS		1.634	AVP	054303102Q	46.5000	92,209.00	2,285,106.56	4,287,718.50
BAKER HUGHES CORP		1.261	BHI	057224107Q	36.4700	131,136.00	3,440,168.90	4,782,529.92
BALL CORPORATION		0.848	BLL	058498106Q	70.7000	10,720.00	377,367.86	757,904.01
BANK OF AMERICA CORP.		3.812	BAC	060505104Q	62.9500	613,928.00	24,798,756.36	38,646,767.59
BANK OF NEW YORK CO, INC		1.764	BK	064057102Q	40.8000	287,368.00	6,752,176.53	11,724,614.40
BANK ONE CORPORATION		2.151	ONE	06423A103Q	39.0500	455,069.00	15,741,420.87	17,770,444.45
BARD C. R. INC.		1.302	BCR	067383109Q	64.5000	19,964.00	717,722.53	1,287,678.01
BARRICK GOLD CORP.		1.379	ABX	067901108S	15.9500	209,159.37	4,689,791.59	3,336,091.95
BAUSCH & LOMB INC		2.761	BOL	071707103Q	37.6600	20,884.00	1,005,038.72	786,491.44
BAXTER INTL		1.081	BAX	071813109Q	53.6300	230,392.00	5,768,740.03	12,355,922.97
BB&T CORPORATION		2.880	BBT	054937107	36.1100	176,823.00	5,593,165.63	6,385,078.54
BEAR STEARNS COMPANIES INC		1.023	BSC	073902108	58.6400	36,720.00	1,517,318.96	2,153,260.80
BECTON DICKINSON & COMPANY		1.146	BDX	075887109Q	33.1500	100,915.00	2,060,700.57	3,345,332.26
BED BATH & BEYOND INC		0.000	BBBY	075896100	33.9000	113,215.00	1,504,176.19	3,837,988.51
BELLSOUTH		1.992	BLS	079860102Q	38.1500	732,599.00	20,531,503.35	27,948,651.85
BEMIS CO.		2.033	BMS	081437105Q	49.1800	20,623.00	598,206.30	1,014,239.14
BEST BUY COMPANY INC		0.000	BBY	086516101	74.4800	82,247.00	2,268,873.91	6,125,756.57
BIG LOTS, INC.		0.000	BLI	089302103	10.4000	44,442.00	1,392,442.82	462,196.79
BIOGEN INC.		0.000	BGEN	090597105	57.3500	57,645.00	1,865,424.32	3,305,940.76
BIOMET INC.		0.000	BMET	090613100	30.9000	105,248.00	1,273,287.77	3,252,163.20
BLACK & DECKER		1.272	BDK	091797100Q	37.7300	31,159.00	980,508.73	1,175,629.07
BMC SOFTWARE		0.000	BMC	055921100	16.3700	95,290.00	3,667,893.04	1,559,897.31
BOEING CO		1.753	BA	097023105Q	38.7800	326,871.00	12,161,004.25	12,676,057.37
BOISE CASCADE CORP		1.764	BCC	097383103Q	34.0100	22,583.00	672,288.81	768,047.83
BOSTON SCIENTIFIC CORP.		0.000	BSX	101137107	24.1200	157,343.00	3,405,713.51	3,795,113.16

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
BRISTOL-MYERS SQUIBB		2.156	BMV	110122108Q		51.0000	755,109.00	25,277,484.09	38,510,559.00
BROADCOM CORP CL A		0.000	BRCM	111320107		40.8700	102,380.00	17,303,531.55	4,184,270.61
BROWN-FORMAN -CL B		2.236	BF.B	115637209Q		62.6000	26,566.00	1,228,534.86	1,663,031.60
BRUNSWICK CORP		2.297	BC	117043109Q		21.7600	34,267.00	702,115.26	745,649.93
BURLINGTON NORTHERN SANTA FE		1.682	BNI	12189T104Q		28.5300	150,833.00	4,058,714.48	4,303,265.49
BURLINGTON RESOURCES		1.465	BR	122014103Q		37.5400	78,332.00	2,905,886.59	2,940,583.27
CALPINE CORPORATION		0.000	CPN	131347106		16.7900	119,173.00	2,560,877.21	2,000,914.67
CAMPBELL SOUP CO.		2.109	CPB	134429109Q		29.8700	159,890.00	4,724,713.08	4,775,914.30
CAPITAL ONE FINANCIAL CORP.		0.203	COF	14040H105		53.9500	83,854.00	2,508,900.58	4,523,923.30
CARDINAL HEALTH INC.		0.154	CAH	14149Y108Q		64.6600	175,994.50	6,557,269.96	11,379,804.36
CARNIVAL CORP		1.495	CCL	143658102Q		28.0800	228,752.00	9,368,619.44	6,423,356.17
CATERPILLAR INC.		2.679	CAT	149123101Q		52.2500	133,995.00	4,801,217.26	7,001,238.75
CENDANT CORP.		0.000	CD	151313103		19.6100	383,054.00	7,465,476.99	7,511,688.93
CENTEX CORP		0.280	CTX	152312104Q		57.0900	23,697.00	565,537.86	1,352,861.72
CENTURYTEL, INC.		0.609	CTL	156700106		32.8000	55,110.00	1,538,495.85	1,807,608.01
CHARTER ONE FNCL INC.		2.946	CF	160903100Q		27.1500	87,772.00	2,116,410.84	2,383,009.80
CHEVRONTXACO CORP		3.124	CVX	166764100Q		89.6100	416,448.00	23,812,036.39	37,317,905.27
CHIRON CORP		0.000	CHIR	170040109		43.8400	73,812.00	1,835,698.16	3,235,918.09
CHUBB CORP		1.971	CB	171232101Q		69.0000	66,287.00	3,364,888.68	4,573,802.99
CIENA CORP.		0.000	CIEN	171779101		14.3100	127,700.00	2,343,459.86	1,827,386.99
CIGNA CORP.		1.381	CI	125509109Q		92.6500	56,479.00	2,860,539.57	5,232,779.36
CINCINNATI FINANCIAL CORP.		2.201	CINF	172062101Q		38.1500	63,080.00	1,406,373.34	2,406,502.00
CINERGY CORP		5.384	CIN	172474108Q		33.4300	62,145.00	1,900,729.11	2,077,507.35
CINTAS CORP		0.458	CTAS	172908105		48.0000	66,200.00	2,332,593.57	3,177,600.00
CIRCUIT CITY STORES		0.269	CC	172737108Q		25.9500	81,328.00	1,433,366.81	2,110,461.59
CISCO SYSTEMS		0.000	CSCO	17275R102		18.1100	2,862,973.00	58,726,147.04	51,848,441.04
CITIGROUP INC.		1.267	C	172967101Q		50.4800	2,007,987.00	49,423,659.59	101,363,183.76
CITIZENS COMMUNICATIONS CO		0.000	CZN	17453B101		10.6600	109,300.00	1,593,292.45	1,165,138.00
CITRIX SYSTEMS INC		0.000	CTXS	177376100		22.6600	73,258.00	1,591,803.82	1,660,026.29
CLEAR CHANNEL COMMUNICATIONS		0.000	CCU	184502102		50.9100	233,345.00	14,074,354.19	11,879,593.96
CLOROX COMPANY		2.123	CLX	189054109Q		39.5500	90,740.00	2,387,082.86	3,588,767.00
CMS ENERGY CORP		6.075	CMS	125896100Q		24.0300	51,994.00	1,729,729.84	1,249,415.83
COCA COLA CO.		1.527	KO	191216100Q		47.1500	970,615.00	40,957,235.53	45,764,497.26
COCA-COLA ENTERPRISE		0.844	CCE	191219104		18.9400	173,600.00	4,612,271.88	3,287,984.00
COLGATE PALMOLIVE		1.246	CL	194162103Q		57.7500	215,343.00	6,836,185.82	12,436,058.26
COMCAST CP CL A SPL		0.000	CMCSK	200300200Q		36.0000	368,852.00	10,223,804.95	13,278,672.00
COMERICA INC.		3.071	CMA	200340107Q		57.3000	69,554.00	2,741,138.49	3,985,444.20
COMPAQ COMPUTER CORP.		1.024	CPQ	204493100		9.7600	661,165.00	10,524,456.64	6,452,970.40
COMPUTER ASSOCIATE INTL. INC.		0.232	CA	204912109S		34.4900	224,799.00	7,036,734.57	7,753,317.52

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
COMPUTER SCIENCES	0.000	CSC	205363104	48.9800	66,496.00	3,450,069.01	3,256,974.07		
COMPUWARE CORP	0.000	CPWR	205638109	11.7900	145,108.00	2,568,048.22	1,710,823.33		
COMVERSE TECHNOLOGY INC.	0.000	CMVT	205862402	22.3700	72,336.00	3,167,831.60	1,618,156.31		
CONAGRA FOODS, INC.	3.954	CAG	205887102Q	23.7700	209,791.00	4,100,269.64	4,986,732.07		
CONCORD EFS INC.	0.000	CEFT	206197105	32.7800	196,700.00	3,224,666.65	6,447,825.98		
CONEXANT SYSTEMS INC.	0.000	CNXT	207142100	14.3600	99,447.00	6,438,475.28	1,428,058.92		
CONOCO INC	2.685	COC	208251504	28.3000	244,035.00	4,852,977.91	6,906,190.50		
CONSECO INC	0.000	CNC	208464107	4.4600	134,539.00	3,659,441.04	600,043.94		
CONSOLIDATED EDISON INC.	5.450	ED	209115104Q	40.3600	82,826.00	2,735,492.92	3,342,857.35		
CONSTELLATION ENERGY GROUP INC	1.807	CEG	210371100Q	26.5500	63,938.00	1,940,032.52	1,697,553.88		
CONVERGYS CORPORATION	0.000	CVG	212485106	37.4900	67,198.00	1,784,311.17	2,519,253.03		
COOPER INDUSTRIES	4.009	CBE	216669101Q	34.9200	36,482.00	1,452,284.87	1,273,951.44		
COOPER TIRE & RUBBER	2.631	CTB	216831107Q	15.9600	28,243.00	551,948.70	450,758.27		
COORS (ADOLPH) CL-B	1.535	RKY	217016104Q	53.4000	14,135.00	451,018.57	754,809.01		
CORNING INC	0.000	GLW	219350105Q	8.9200	369,219.00	10,654,927.31	3,293,433.47		
COSTCO WHOLESALE CORP.	0.000	COST	22160K105	44.3800	176,451.00	4,210,418.80	7,830,895.37		
COUNTRYWIDE CREDIT IND INC.	0.976	CCR	222372104Q	40.9700	47,783.00	1,660,134.32	1,957,669.50		
CRANE CO	1.560	CR	224399105Q	25.6400	23,319.00	420,015.31	597,899.16		
CSX CORP.	1.141	CSX	126408103Q	35.0500	83,185.00	3,027,275.17	2,915,634.25		
CUMMINS INC.	3.113	CUM	231021106Q	38.5400	16,049.00	703,329.51	618,528.46		
CVS CORP.	0.777	CVS	126650100Q	29.6000	152,509.00	4,752,153.51	4,514,266.40		
DANA CORP	0.288	DCN	235811106Q	13.8800	57,991.00	1,549,100.10	804,915.09		
DANAHER CORP	0.132	DHR	235851102	60.3100	55,756.00	2,189,080.98	3,362,644.36		
DARDEN RESTAURANTS INC	0.226	DRI	237194105	35.4000	45,441.00	645,333.09	1,608,611.41		
DEERE & CO.	2.015	DE	244199105Q	43.6600	91,668.00	2,876,739.67	4,002,224.88		
DELL COMPUTER CORP.	0.000	DELL	247025109	27.1800	1,018,743.00	14,194,422.36	27,689,434.74		
DELPHI AUTOMOTIVE SYSTEMS CORP	2.049	DPH	247126105	13.6600	218,742.00	2,790,320.65	2,988,015.72		
DELTA AIR LINES, INC.	0.341	DAL	247361108Q	29.2600	48,087.00	1,831,564.75	1,407,025.61		
DELUXE CORP.	3.559	DLX	248019101Q	41.5800	25,874.00	750,661.21	1,075,840.91		
DEVON ENERGY CORPORATION	0.517	DVN	25179M103	38.6500	49,204.00	1,985,217.67	1,901,734.61		
DILLARDS INC. CL-A	1.000	DDS	254067101Q	16.0000	32,714.00	985,321.40	523,423.99		
DISNEY (WALT) CO.	1.013	DIS	254687106Q	20.7200	795,568.00	17,813,523.77	16,484,168.96		
DOLLAR GENERAL	0.872	DG	256669102	14.9000	129,066.00	2,095,510.47	1,923,083.40		
DOMINION RESOURCES INC-VA	4.292	D	25746U109Q	60.1000	102,605.00	4,382,083.30	6,166,560.49		
DONNELLEY (R.R.) & SONS CO.	3.233	DNY	257867101Q	29.6900	44,644.00	1,327,701.37	1,325,480.36		
DOVER CORP.	1.456	DOV	260003108Q	37.0700	78,968.00	1,970,671.00	2,927,343.76		
DOW CHEMICAL CO	3.966	DOW	260543103Q	33.7800	351,939.00	9,270,159.01	11,888,499.42		
DOW JONES & CO INC	1.827	DJ	260561105Q	54.7300	33,141.00	1,415,914.13	1,813,806.94		
DTE ENERGY COMPANY	4.911	DTE	233331107Q	41.9400	63,422.00	2,160,284.81	2,659,918.68		

Monthly Market Portfolio

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Group - COMMON STOCK									
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Instrument - COM COMMON STOCK									
DUKE ENERGY CORPORATION	2.801	DUK	264399106Q	39.2600	302,872.00	7,321,839.90	11,890,754.72		
DYNEGY INC	1.176	DYN	26816Q101	25.5000	136,921.00	3,363,658.79	3,491,485.50		
E I DUPONT DE NEM.	3.293	DD	263534109Q	42.5100	400,141.00	17,253,167.04	17,009,993.90		
EASTMAN CHEMICAL CO.	4.510	EMN	277432100Q	39.0200	30,062.00	1,691,410.84	1,173,019.24		
EASTMAN KODAK	6.116	EK	277461109Q	29.4300	113,522.00	5,965,756.26	3,340,952.45		
EATON CORP.	2.365	ETN	278058102Q	74.4100	27,045.00	1,605,472.49	2,012,418.46		
ECOLAB INC	1.291	ECL	278865100Q	40.2500	49,879.00	1,138,576.42	2,007,629.75		
EDISON INTERNATIONAL	0.000	EIX	281020107Q	15.1000	127,081.62	2,603,517.24	1,918,932.54		
EL PASO CORP	1.905	EP	28336L109	44.6100	199,169.00	6,604,307.35	8,884,929.09		
ELECTRONIC DATA SYSTEMS	0.875	EDS	285661104Q	68.5500	185,039.00	8,808,211.88	12,684,423.44		
ELI LILLY & COMPANY	1.426	LLY	532457108Q	78.5400	438,720.00	18,905,193.79	34,457,068.80		
EMC CORP	0.000	EMC	268648102	13.4400	864,711.00	19,031,908.02	11,621,715.85		
EMERSON ELECTRIC CO	2.714	EMR	291011104Q	57.1000	167,043.00	7,325,201.76	9,538,155.30		
ENGELHARD CORP.	1.445	EC	292845104Q	27.6800	50,679.00	1,092,102.81	1,402,794.72		
ENTERGY CORP.	3.375	ETR	293646103Q	39.1100	86,227.00	2,555,591.94	3,372,337.97		
EOG RESOURCES INC	0.409	EOG	26875P101	39.1100	45,084.00	1,900,146.25	1,763,235.23		
EQUIFAX INC	0.331	EFX	294429105	24.1500	56,554.00	1,068,997.07	1,365,779.10		
EXELEON CORP	3.529	EXC	30161N101Q	47.8800	125,303.00	3,837,042.44	5,999,507.64		
EXXON MOBIL CORPORATION	2.341	XOM	30231G102Q	39.3000	2,669,282.00	70,783,240.67	104,902,782.60		
FAMILY DOLLAR STORES	0.800	FDO	307000109Q	29.9800	67,300.00	1,055,912.25	2,017,654.00		
FED. NATL. MTG. ASSN.	1.509	FNM	313586109Q	79.5000	389,927.00	15,599,134.76	30,999,196.51		
FEDERATED DEPARTMENT STORES	0.000	FD	31410H101	40.9000	75,182.00	2,432,953.82	3,074,943.80		
FEDEX CORPORATION	0.000	FDX	31428X106	51.8800	116,416.00	3,350,911.58	6,039,662.07		
FIFTH THIRD BANCORP	1.304	FITB	316773100Q	61.3300	225,459.00	8,253,645.67	13,827,400.47		
FIRST DATA CORP	0.102	FDC	319963104Q	78.4500	148,893.00	5,808,395.63	11,680,655.85		
FIRST ENERGY CORP.	4.288	FE	337932107Q	34.9800	116,197.00	3,001,242.65	4,064,571.06		
FISERV INC. WISCONSIN	0.000	FISV	337738108	42.3200	73,100.00	1,646,885.19	3,093,592.01		
FLEETBOSTON FINANCIAL CORP	3.835	FBF	339030108Q	36.5000	407,817.00	11,634,238.05	14,885,320.50		
FLUOR CORP (NEW)	1.711	FLR	343412102	37.4000	31,301.00	1,167,970.43	1,170,657.41		
FORD MOTOR COMPANY	3.816	F	345370860	15.7200	706,785.00	12,525,148.48	11,110,660.19		
FOREST LABORATORIES INC.	0.000	FRX	345838106	81.9500	69,476.00	2,102,687.76	5,693,558.20		
FORTUNE BRANDS INC.	2.525	FO	349631101Q	39.5900	58,025.00	1,843,226.84	2,297,209.76		
FPL GROUP INC.	3.971	FPL	302571104Q	56.4000	68,605.00	3,081,018.76	3,869,322.00		
FRANKLIN RESOURCES INC	0.737	BEN	354613101Q	35.2700	101,874.00	4,261,556.57	3,593,095.98		
FREDDIE MAC	1.223	FRE	313400301Q	65.4000	271,270.00	8,712,163.25	17,741,058.01		
FREEPORT MCMORAN CLASS B	0.000	FCX	35671D857	13.3900	56,186.00	1,339,169.11	752,330.53		
GANNETT INC	1.368	GCI	364730101Q	67.2300	103,390.00	4,354,947.43	6,950,909.69		
GAP INC	0.645	GPS	364760108Q	13.9400	336,601.00	5,236,707.16	4,692,217.94		
GATEWAY INC.	0.000	GTW	367626108	8.0400	126,392.00	4,093,239.90	1,016,191.67		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - SNP S&P 500 PASSIVE								
Instrument - COM COMMON STOCK								
GENERAL DYNAMICS CORP.	1.406	GD		369550108Q	79.6400	78,775.00	3,790,950.47	6,273,641.01
GENERAL ELECTRIC CO	1.596	GE		369604103Q	40.0800	3,874,674.00	104,711,141.11	155,296,933.93
GENERAL MILLS INC	2.115	GIS		370334104Q	52.0100	142,161.00	5,245,690.76	7,393,793.61
GENERAL MOTORS CORP	4.115	GM		370442105Q	48.6000	216,866.00	10,280,254.88	10,539,687.60
GENUINE PARTS CO	3.106	GPC		372460105Q	36.7000	67,549.00	1,923,465.17	2,479,048.29
GENZYME CORP. GEN. DIV.	0.000	GENZ		372917104	59.8600	82,800.00	2,300,840.04	4,956,408.01
GEORGIA PACIFIC	1.810	GP		373298108Q	27.6100	89,625.00	2,386,625.84	2,474,546.25
GILLETTE CO	1.946	G		375766102Q	33.4000	411,848.00	13,182,794.09	13,755,723.20
GOLDEN WEST FINANCIAL CORP	0.492	GDW		381317106Q	58.8500	61,498.00	1,625,954.43	3,619,157.30
GOODRICH CORP.	4.132	GR		382388106Q	26.6200	39,790.00	1,280,785.20	1,059,209.80
GOODYEAR T & R	2.016	GT		382550101Q	23.8100	63,629.00	2,366,313.39	1,515,006.49
GRAINGER W W INC	1.458	GWV		384802104Q	48.0000	36,447.00	1,264,089.77	1,749,455.99
GREAT LAKES CHEMICAL CORP.	1.318	GLK		390568103Q	24.2800	19,550.00	916,708.61	474,674.01
GUIDANT CORP.	0.000	GDT		401698105Q	49.8000	119,004.00	3,308,637.35	5,926,399.21
H & R BLOCK INC.	1.431	HRB		093671105Q	44.7000	71,602.00	1,446,850.83	3,200,609.40
HALLIBURTON COMPANY	3.816	HAL		406216101Q	13.1000	167,556.00	5,044,668.11	2,194,983.61
HARLEY-DAVIDSON INC	0.221	HDI		412822108Q	54.3100	118,152.00	2,532,285.60	6,416,835.12
HARRAH'S ENTERTAINMENT INC.	0.000	HET		413619107	37.0100	43,718.00	1,049,683.94	1,618,003.18
HARTFORD FINL SERVICES	1.655	HIG		416515104	62.8300	95,689.00	3,659,232.15	6,012,139.87
HASBRO BRADLEY	0.739	HAS		418056107Q	16.2300	67,511.00	1,006,481.99	1,095,703.53
HCA INC	0.207	HCA		404119109	38.5400	200,986.00	6,138,876.81	7,746,000.44
HEALTH MGMT ASSOCIATES CL A	0.000	HMA		421933102	18.4000	95,700.00	1,468,641.46	1,760,880.00
HEALTHSOUTH CORP	0.000	HRC		421924101	14.8200	153,158.00	2,553,659.36	2,269,801.56
HEINZ H. J. CO.	3.939	HNZ		423074103Q	41.1200	136,672.00	5,237,010.43	5,619,952.65
HERCULES INCORPORATED	0.000	HPC		427056106Q	10.0000	42,283.00	1,053,363.33	422,830.00
HERSHEY FOODS CORP.	1.787	HSY		427866108Q	67.7000	52,953.00	2,245,030.49	3,584,918.11
HEWLETT-PACKARD CO	1.557	HWP		428236103Q	20.5400	757,223.00	17,590,633.37	15,553,360.43
HILTON HOTELS CORP.	0.732	HLT		432848109Q	10.9200	144,206.00	1,478,847.20	1,574,729.52
HOME DEPOT INC.	0.392	HD		437076102Q	51.0100	914,636.50	23,801,744.22	46,655,607.88
HONEYWELL INTERNATIONAL INC	2.217	HON		438516106Q	33.8200	317,367.88	13,348,311.97	10,733,381.71
HOUSEHOLD INTL. INC.	1.518	HI		441815107Q	57.9400	178,678.00	5,199,146.20	10,352,603.32
HUMANA INC.	0.000	HUM		444859102	11.7900	65,791.00	1,264,894.39	775,675.88
HUNTINGTON BANCSHARES	3.723	HBAN		446150104	17.1900	98,004.00	2,120,280.98	1,684,688.75
ILLINOIS TOOL WORKS	1.299	ITW		452308109Q	67.7200	118,997.00	5,118,795.37	8,058,476.83
IMMUNEX CORP	0.000	IMNX		452528102	27.7100	212,600.00	3,865,637.37	5,891,146.00
IMS HEALTH INC.	0.410	RX		449934108	19.5100	115,345.00	1,386,226.74	2,250,380.94
INCO LTD	0.000	N		453258402Q	16.9400	70,968.00	1,722,359.43	1,202,197.93
INGERSOLL-RAND CO-A	1.626	IR		G4776G101Q	41.8100	65,574.00	2,093,130.87	2,741,648.94
INTEL CORP.	0.254	INTC		458140100Q	31.4500	2,619,653.00	54,982,511.62	82,388,086.84

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
INTERNATIONAL PAPER	2.478	IP	460146103Q	40.3500	188,128.00	6,630,742.72	7,590,964.80		
INTERNATL FLAVORS & FRAGRANCES	2.019	IFF	459506101Q	29.7100	37,004.00	1,498,906.73	1,099,388.84		
INTERPUBLIC GROUP	1.286	IPG	460690100Q	29.5400	147,436.00	4,318,143.76	4,355,259.44		
INTL BUS MACH CORP	0.463	IBM	459200101Q	120.9600	672,234.00	35,742,399.34	81,313,424.64		
INTL GAME TECHNOLOGY	0.000	IGT	459902102	68.3000	34,200.00	756,208.28	2,335,860.00		
INTUIT INC.	0.000	INTU	461202103	42.7800	82,837.00	2,206,550.43	3,543,766.84		
ITT INDUSTRIES INC	1.188	ITT	450911102	50.5000	34,491.00	975,745.91	1,741,795.50		
J C PENNEY INC	1.858	JCP	708160106Q	26.9000	102,944.00	3,507,589.11	2,769,193.60		
JABIL CIRCUIT INC	0.000	JBL	466313103	22.7200	77,002.00	2,012,991.26	1,749,485.44		
JDS UNIPHASE CORP	0.000	JDSU	46612J101	8.6800	518,196.00	47,406,179.08	4,497,941.27		
JEFFERSON PILOT	2.377	JP	475070108Q	46.2700	58,688.50	1,541,917.54	2,715,516.90		
JOHN HANCOCK FINANCIAL SRVCS	0.750	JHF	41014S106	41.3000	116,500.00	4,653,764.42	4,811,450.00		
JOHNSON & JOHNSON	1.218	JNJ	478160104Q	59.1000	1,197,537.90	38,422,915.41	70,774,489.90		
JOHNSON CONTROLS	1.634	JCI	478366107Q	80.7500	34,058.00	1,395,066.21	2,750,183.51		
JONES APPAREL GROUP INC	0.000	JNY	480074103	33.1700	48,983.00	1,252,542.16	1,624,766.11		
JP MORGAN CHASE & CO.	3.741	JPM	46625H100Q	36.3500	770,047.00	22,459,895.02	27,991,208.46		
K MART CORP	0.000	KM	482584109	5.4600	194,517.00	2,469,167.67	1,062,062.82		
KB HOME	0.748	KBH	48666K109Q	40.1000	19,620.00	455,727.06	786,762.00		
KELLOGG CO.	3.355	K	487836108Q	30.1000	158,624.00	5,442,869.74	4,774,582.39		
KERR MCGEE CORP.	3.284	KMG	492386107Q	54.8000	39,056.00	2,188,285.72	2,140,268.80		
KEYCORP	4.848	KEY	493267108Q	24.3400	165,334.00	3,501,200.88	4,024,229.55		
KEYSPAN CORPORATION	5.137	KSE	49337W100	34.6500	54,333.00	1,720,383.76	1,882,638.46		
KIMBERLY-CLARK CORP	1.872	KMB	494368103Q	59.8000	204,882.00	9,678,806.89	12,251,943.60		
KINDER MORGAN INC.	0.359	KMI	49455P101	55.6900	43,563.00	1,393,242.88	2,426,023.46		
KING PHARMACEUTICALS	0.000	KG	495582108	42.1300	95,894.00	2,848,511.43	4,040,014.22		
KLA-TENCOR CORP.	0.000	KLAC	482480100	49.5600	72,422.00	3,209,080.73	3,589,234.31		
KNIGHT RIDDER	1.540	KRI	499040103Q	64.9300	32,853.00	1,412,351.72	2,133,145.29		
KOHLS CORP	0.000	KSS	500255104	70.4400	130,687.00	3,912,202.79	9,205,592.27		
KROGER CO.	0.000	KR	501044101	20.8700	313,568.00	4,398,450.31	6,544,164.15		
LEGGETT & PLATT INC	2.087	LEG	524660107	23.0000	76,703.00	1,635,862.45	1,764,169.01		
LEHMAN BROTHERS HOLDING	0.419	LEH	524908100Q	66.8000	92,974.00	3,578,301.91	6,210,663.21		
LEXMARK INTERNATIONAL INC.	0.000	LXK	529771107	59.0000	50,730.00	1,833,958.24	2,993,070.00		
LIMITED INC.	2.038	LTD	532716107Q	14.7200	167,258.00	2,452,101.90	2,462,037.76		
LINCOLN NATIONAL CORP	2.635	LNC	534187109Q	48.5700	73,978.00	2,209,055.12	3,593,111.46		
LINEAR TECHNOLOGY CORP	0.409	LLTC	535678106	39.0400	123,567.00	3,447,828.93	4,824,055.69		
LIZ CLAIBORNE	0.904	LIZ	539320101Q	49.7500	20,579.00	812,485.91	1,023,805.25		
LOCKHEED MARTIN CORPORATION	0.942	LMT	539830109Q	46.6700	171,991.00	4,896,568.31	8,026,819.98		
LOEWS CORP	1.083	LTR	540424108Q	55.3800	74,792.00	2,590,895.56	4,141,980.96		
LOUISIANA PACIFIC	0.000	LPX	546347105Q	8.4400	40,731.00	719,785.73	343,769.64		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
LOWE'S COS	0.172	LOW	548661107Q	46.4100	302,234.00	4,629,780.47	14,026,679.95		
LSI LOGIC CORP	0.000	LSI	502161102	15.7800	143,168.85	3,553,533.13	2,259,204.44		
LUCENT TECHNOLOGIES	0.000	LU	549463107	6.2900	1,332,569.00	32,718,153.30	8,381,859.00		
MANOR CARE INC.	0.000	HCR	564055101	23.7100	39,926.00	749,030.31	946,645.46		
MARATHON OIL CORP	3.066	MRO	565849106Q	30.0000	120,725.00	2,921,189.63	3,621,750.01		
MARRIOTT INT'L INC CL-A	0.639	MAR	571903202	40.6500	94,011.00	2,177,412.81	3,821,547.14		
MARSH & MCLENNAN COS.	1.973	MMC	571748102Q	107.4500	107,196.00	6,136,208.46	11,518,210.20		
MASCO CORP.	2.204	MAS	574599106Q	24.5000	179,129.00	3,547,587.31	4,388,660.51		
MATTEL INC.	0.290	MAT	577081102Q	17.2000	168,474.00	3,230,266.58	2,897,752.80		
MAXIM INTGRD PRDCTS INC.	0.000	MXIM	57772K101	52.5100	126,096.00	3,873,980.57	6,621,300.94		
MAY DEPT STORES	2.541	MAY	57778103Q	36.9800	116,781.00	3,417,803.30	4,318,561.38		
MAYTAG COMPANY	2.320	MYG	578592107Q	31.0300	29,876.00	734,832.38	927,052.28		
MBIA INC.	1.118	MBI	55262C100Q	53.6300	57,882.50	2,145,770.20	3,104,238.47		
MBNA CORP	1.022	KRB	55262L100Q	35.2000	332,416.00	5,746,845.51	11,701,043.21		
MCDERMOTT INTERNATIONAL	0.000	MDR	580037109Q	12.2700	24,136.00	477,160.45	296,148.72		
MCDONALDS CORPORATION	0.868	MCD	580135101Q	26.4700	501,655.00	13,347,679.34	13,278,807.85		
MCGRAW HILL INC	1.607	MHP	580645109Q	60.9800	75,511.00	2,478,873.87	4,604,660.78		
MCKESSON CORP	0.641	MCK	58155Q103Q	37.4000	111,596.00	5,199,127.82	4,173,690.41		
MEAD CORPORATION	2.201	MEA	582834107Q	30.8900	38,832.00	1,011,410.51	1,199,520.48		
MEDIMMUNE INC	0.000	MEDI	584699102	46.3500	83,574.00	1,835,505.21	3,873,654.91		
MEDTRONIC INC	0.449	MDT	585055106Q	51.2100	472,485.00	12,311,597.62	24,195,956.85		
MELLON NATIONAL CORP.	1.275	MEL	58551A108Q	37.6200	182,577.00	3,900,927.72	6,868,546.75		
MERCK & CO INC	2.381	MRK	589331107Q	58.8000	887,663.00	41,706,007.45	52,194,584.40		
MERCURY INTERACTIVE CORP.	0.000	MERQ	589405109	33.9800	32,381.00	867,853.90	1,100,306.40		
MEREDITH CORPORATION	0.953	MDP	589433101Q	35.6500	19,218.00	391,126.01	685,121.70		
MERRILL LYNCH & CO. INC.	1.227	MER	590188108Q	52.1200	330,336.00	10,875,595.88	17,217,112.33		
METLIFE INC	0.631	MET	59156R108	31.6800	282,839.00	9,956,555.93	8,960,339.53		
MGIC INVESTMENT CORP	0.162	MTG	552848103Q	61.7200	41,841.00	1,724,764.51	2,582,426.53		
MICRON TECHNOLOGY INC	0.000	MU	595112103Q	31.0000	233,865.00	7,164,816.84	7,249,815.01		
MICROSOFT CORP.	0.000	MSFT	594918104	66.2500	2,102,188.00	79,952,189.05	139,269,955.00		
MILLIPORE CORPORATION	0.724	MIL	601073109Q	60.7000	18,640.00	643,886.57	1,131,448.00		
MINN MINING & MFG CO	2.030	MMM	604059105Q	118.2100	153,064.00	12,345,240.05	18,093,695.44		
MIRANT CORP	0.000	MIR	604675108	16.0200	156,419.00	2,974,869.09	2,505,832.36		
MOLEX INC	0.323	MOLX	608554101	30.9500	76,417.25	2,242,659.63	2,365,113.88		
MOODY'S CORPORATION	0.451	MCO	615369105	39.8600	60,910.00	1,060,099.03	2,427,872.59		
MORGAN STANLEY DEAN WITTER & C	1.644	MWD	617446448Q	55.9400	427,986.00	14,446,829.06	23,941,536.85		
MOTOROLA INC	1.065	MOT	620076109Q	15.0200	868,747.00	19,138,826.20	13,048,579.94		
NABORS INDUSTRIES	0.000	NBR	629568106	34.3300	55,037.00	1,686,793.95	1,889,420.21		
NATIONAL CITY CORP	4.035	NCC	635405103Q	29.2400	236,542.00	5,336,225.72	6,916,488.08		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK							
	Portfolio - SNP		S&P 500 PASSIVE					
	Instrument - COM		COMMON STOCK					
NATIONAL SEMICONDUCTOR CORP.		0.000	NSM	637640103	30.7900	68,691.00	1,771,759.18	2,114,995.89
NAVISTAR INTL. CORP.		0.000	NAV	63934E108	39.5000	23,219.00	590,257.42	917,150.49
NCR CORPORATION		0.000	NCR	62886E108	36.8600	37,912.00	1,252,680.77	1,397,436.32
NETWORK APPLIANCE INC.		0.000	NTAP	64120L104	21.8700	129,227.00	5,218,204.84	2,826,194.49
NEW YORK TIMES CO. CL A		1.156	NYT	650111107Q	43.2500	59,218.00	1,448,332.61	2,561,178.50
NEWELL RUBBERMAID INC.		3.046	NWL	651229106Q	27.5700	104,156.00	3,224,813.97	2,871,580.92
NEWMONT MNG. CORP.		0.627	NEM	651639106Q	19.1100	76,424.00	2,193,778.08	1,460,462.65
NEXTEL COMMUNICATIONS CL-A		0.000	NXTL	65332V103	10.9600	311,598.00	8,522,743.96	3,415,114.07
NIAGARA MOHAWK HOLDINGS INC		0.000	NMK	653520106	17.7300	62,552.00	948,386.10	1,109,046.96
NICOR INC.		4.226	GAS	654086107Q	41.6400	17,510.00	535,187.14	729,116.39
NIKE INC. -CL B		0.853	NKE	654106103Q	56.2400	104,904.00	4,902,407.42	5,899,800.97
NISOURCE INCORPORATED		5.030	NI	65473P105Q	23.0600	80,709.00	1,359,984.88	1,861,149.53
NOBLE DRILLING CORP.		0.000	NE	655042109	34.0400	51,631.00	1,373,768.16	1,757,519.23
NORDSTROM INC		1.779	JWN	655664100Q	20.2300	52,439.00	1,086,042.38	1,060,840.97
NORFOLK SOUTHERN CORP.		1.309	NSC	655844108Q	18.3300	150,486.00	3,351,872.83	2,758,408.39
NORTEL NETWORKS CORP. HOLDING		0.000	NT	656568102Q	7.5000	1,249,313.00	26,210,994.42	9,369,847.51
NORTHERN TRUST CORP		1.129	NTRS	665859104	60.2200	86,703.00	3,579,569.68	5,221,254.67
NORTHROP GRUMMAN CORP.		1.587	NOC	666807102Q	100.8100	43,071.00	3,015,284.14	4,341,987.50
NOVELL INC		0.000	NOVL	670006105	4.5900	141,323.00	1,743,082.56	648,672.56
NOVELLUS SYSTEMS INC.		0.000	NVLS	670008101	39.4500	55,984.00	1,426,475.34	2,208,568.80
NUCOR CORP		1.284	NUE	670346105Q	52.9600	30,375.00	1,355,107.28	1,608,659.99
NVIDIA CORP		0.000	NVDA	67066G104	66.9000	56,400.00	2,026,438.95	3,773,159.99
OCCIDENTAL PETROLEUM CORP.		3.769	OXY	674599105Q	26.5300	145,876.00	3,189,035.33	3,870,090.29
OFFICE DEPOT INC		0.000	ODP	676220106	18.5400	119,802.00	1,605,014.63	2,221,129.08
OMNICOM GROUP		0.895	OMC	681919106	89.3500	72,498.00	4,094,078.62	6,477,696.30
ORACLE SYS. CORP.		0.000	ORCL	68389X105	13.8100	2,170,526.00	21,005,239.23	29,974,964.06
PACCAR INC		1.828	PCAR	693718108Q	65.6200	29,874.00	1,072,282.48	1,960,331.87
PACIFIC GAS & ELEC. CO.		0.000	PCG	69331C108Q	19.2400	151,145.00	3,894,918.17	2,908,029.80
PACTIV CORPORATION		0.000	PTV	695257105	17.7500	62,185.00	1,607,096.47	1,103,783.74
PALL CORPORATION		2.826	PLL	696429307Q	24.0600	47,700.00	1,136,175.76	1,147,662.00
PALM, INC		0.000	PALM	696642107	3.8800	221,662.00	5,218,502.34	860,048.56
PARAMETRIC TECHNOLOGY CORP		0.000	PMTC	699173100	7.8100	102,477.00	1,966,065.16	800,345.37
PARKER-HANNIFIN CORP.		1.568	PH	701094104Q	45.9100	45,778.00	1,461,269.47	2,101,667.98
PAYCHEX INC		1.262	PAYX	704326107	34.8500	146,054.00	3,028,511.48	5,089,981.89
PEOPLES ENERGY CORP		5.378	PGL	711030106Q	37.9300	13,799.00	471,368.48	523,396.06
PEOPLESOFT INC		0.000	PSFT	712713106	40.2000	118,126.00	2,836,738.53	4,748,665.19
PEPSI BOTTLING GROUP INC		0.340	PBG	713409100	23.5000	110,700.00	2,446,582.02	2,601,449.99
PEPSICO INC.		1.191	PEP	713448108Q	48.6900	682,850.00	18,178,333.52	33,247,966.51
PERKIN ELMER INC		0.799	PKI	714046109Q	35.0200	48,106.00	981,951.03	1,684,672.11

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
PFIZER INC.	1.104	PFE	717081103Q	39.8500	2,453,477.00	47,475,544.80	97,771,058.45		
PHARMACIA CORPORATION	1.266	PHA	71713U102	42.6500	503,148.00	17,554,902.63	21,459,262.19		
PHELPS DODGE CORP.	0.000	PD	717265102Q	32.4000	30,691.00	1,727,299.40	994,388.39		
PHILIP MORRIS COS	5.060	MO	718154107Q	45.8500	845,594.00	25,286,226.62	38,770,484.90		
PHILLIPS PETROLEUM	2.389	P	718507106Q	60.2600	148,785.00	6,018,879.80	8,965,784.09		
PINNACLE WEST CAPITAL CORP	3.823	PNW	723484101Q	41.8500	33,111.00	1,239,312.08	1,385,695.34		
PITNEY-BOWES, INC.	3.084	PBI	724479100Q	37.6100	95,220.00	2,784,301.65	3,581,224.20		
PLACER DOME INC.	0.916	PDG	725906101Q	10.9100	128,114.00	2,225,057.94	1,397,723.73		
PMC-SIERRA INC	0.000	PMCS	69344F106	21.2600	64,400.00	2,342,987.79	1,369,143.99		
PNC FINANCIAL SERVICES GROUP	3.416	PNC	693475105Q	56.2000	110,830.00	4,741,311.74	6,228,645.99		
POWER ONE INC.	0.000	PWER	739308104	10.4100	30,760.00	2,161,045.64	320,211.60		
PPG INDUSTRIES INC.	3.248	PPG	693506107Q	51.7200	65,706.00	2,747,476.74	3,398,314.31		
PPL CORPORATION	3.041	PPL	69351T106Q	34.8500	57,127.00	1,556,334.05	1,990,875.94		
PRAXAIR INC.	1.230	PX	74005P104Q	55.2500	62,709.00	2,223,851.58	3,464,672.25		
PROCTER & GAMBLE CO	1.920	PG	742718109Q	79.1300	505,747.00	28,824,545.42	40,019,760.11		
PROGRESS ENERGY, INC	4.708	PGN	743263105Q	45.0300	85,417.00	3,064,947.53	3,846,327.50		
PROGRESSIVE CORP	0.187	PGR	743315103	149.3000	28,645.00	2,919,198.96	4,276,698.49		
PROVIDIAN FINANCIAL CORP W/I	3.380	PVN	74406A102	3.5500	110,921.00	2,054,759.87	393,769.55		
PUBLIC SVC ENTERPRISES	5.119	PEG	744573106Q	42.1900	80,989.00	2,600,597.50	3,416,925.91		
PULTE HOMES, INC.	0.358	PHM	745867101Q	44.6700	23,033.00	601,771.38	1,028,884.10		
QLOGIC CORPORATION	0.000	QLGC	747277101	44.5100	36,170.00	1,746,425.44	1,609,926.70		
QUALCOMM INC	0.000	QCOM	747525103	50.5000	298,392.00	13,868,808.15	15,068,796.01		
QUINTILES TRANSNATIONAL CORP.	0.000	QTRN	748767100	16.0500	46,714.00	1,640,293.88	749,759.69		
QWEST COMMUNICATIONS INTL.	0.353	Q	749121109	14.1300	649,809.00	24,456,428.00	9,181,801.16		
RADIOSHACK CORP	0.730	RSH	750438103Q	30.1000	69,950.00	1,498,439.89	2,105,495.00		
RAYTHEON COMPANY	2.463	RTN	755111507Q	32.4700	152,538.00	5,888,836.19	4,952,908.87		
REEBOK INTERNATIONAL LTD.	0.000	RBK	758110100Q	26.5000	22,969.00	656,204.48	608,678.51		
REGIONS FINANCIAL CORP.	3.740	RGBK	758940100Q	29.9400	88,730.00	2,860,191.27	2,656,576.19		
RELIANT ENERGY INC.	5.656	REI	75952J108Q	26.5200	116,393.00	2,881,102.16	3,086,742.36		
ROBERT HALF INTL INC	0.000	RHI	770323103	26.7000	68,396.00	1,475,640.20	1,826,173.21		
ROCKWELL COLLINS	1.846	COL	774341101	19.5000	71,600.00	1,107,832.08	1,396,200.00		
ROCKWELL INT'L	3.695	ROK	773903109Q	17.8600	71,700.00	1,334,019.67	1,280,561.99		
ROHM & HAAS CO	2.310	ROH	775371107Q	34.6300	86,014.00	2,324,850.42	2,978,664.82		
ROWAN COS.	0.000	RDC	779382100	19.3700	36,557.00	690,379.35	708,109.10		
ROYAL DUTCH PETE	2.448	RD	780257804S	49.0200	828,957.00	35,079,093.78	40,635,472.15		
RYDER SYS. INC.	2.708	R	783549108Q	22.1500	23,679.00	583,879.00	524,489.85		
SABRE HOLDINGS CORP.	0.000	TSG	785905100	42.3500	52,099.00	1,653,108.36	2,206,392.66		
SAFECO CORP.	2.375	SAFC	786429100Q	31.1500	49,861.00	1,491,576.86	1,553,170.15		
SAFeway INC	0.000	SWY	786514208	41.7500	195,887.00	9,512,748.69	8,178,282.24		

Monthly Market Portfolio

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Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
SANMINA-SCI CORP	0.000			SANM	800907107	19.9000	203,250.00	3,305,371.73	4,044,675.00
SAPIENT CORP	0.000			SAPE	803062108	7.7200	49,321.00	1,954,158.70	380,758.11
SARA LEE CORP.	2.699			SLE	803111103Q	22.2300	305,737.00	5,580,830.90	6,796,533.52
SBC COMMUNICATIONS INC.	2.629			SBC	78387G103Q	39.1700	1,311,917.00	39,362,683.61	51,387,788.89
SCHERING-PLOUGH	1.787			SGP	806605101Q	35.8100	571,472.00	12,933,144.63	20,464,412.33
SCHLUMBERGER	1.364			SLB	806857108Q	54.9500	224,661.00	10,560,455.30	12,345,121.95
SCHWAB (CHARLES) CORP	0.258			SCH	808513105	15.4700	533,384.00	7,234,036.28	8,251,450.48
SCIENTIFIC ATLANTA INC.	0.167			SFA	808655104Q	23.9400	60,927.00	1,410,734.96	1,458,592.39
SEALED AIR CORP.	0.000			SEE	81211K100	40.8200	32,655.00	1,427,580.13	1,332,977.10
SEARS ROEBUCK & CO.	1.931			S	812387108Q	47.6400	125,940.00	4,748,564.75	5,999,781.60
SEMPRA ENERGY	4.073			SRE	816851109	24.5500	80,835.00	1,777,928.34	1,984,499.24
SHERWIN-WILLIAMS CO	2.109			SHW	824348106Q	27.5000	60,260.00	1,331,642.00	1,657,150.01
SIEBEL SYSTEMS INC.	0.000			SEBL	826170102	27.9800	180,417.00	4,770,709.90	5,048,067.65
SIGMA-ALDRICH	0.862			SIAL	826552101Q	39.4100	28,587.00	777,289.47	1,126,613.66
SNAP-ON TOOLS CORP.	2.852			SNA	833034101Q	33.6600	22,585.00	640,612.72	760,211.10
SOLETRON CORP	0.000			SLR	834182107	11.2800	320,294.00	6,969,877.71	3,612,916.32
SOUTHERN CO	5.286			SO	842587107Q	25.3500	271,246.00	4,596,014.68	6,876,086.09
SOUTHTRUST CORP	2.270			SOTR	844730101	24.6700	133,730.00	2,428,684.26	3,299,119.11
SOUTHWEST AIRLINES	0.108			LUV	844741108Q	18.4800	298,798.00	2,807,813.97	5,521,787.03
SPRINT CORP.	2.490			FON	852061100Q	20.0800	346,251.00	9,138,376.41	6,952,720.07
SPRINT PCS GROUP	0.000			PCS	852061506	24.4100	384,691.00	7,300,822.00	9,390,307.31
ST JUDE MED. INC.	0.000			STJ	790849103	77.6500	33,884.00	1,197,670.95	2,631,092.60
ST. PAUL COMPANIES	2.547			SPC	792860108Q	43.9700	80,930.00	2,565,412.55	3,558,492.11
STANLEY WORKS	2.061			SWK	854616109Q	46.5700	33,286.00	929,565.74	1,550,129.01
STAPLES INC	0.000			SPLS	855030102	18.7000	180,164.00	2,788,038.08	3,369,066.80
STARBUCKS CORP.	0.000			SBUX	855244109	19.0500	148,850.00	2,196,752.97	2,835,592.51
STARWOOD HOTELS & RESORTS	2.680			HOT	85590A203	29.8500	77,226.00	2,594,858.74	2,305,196.10
STATE STREET CORP	0.765			STT	857477103	52.2500	127,002.00	4,212,316.79	6,635,854.51
STILLWELL FINANCIAL INC	0.147			SV	860831106	27.2200	86,303.00	2,028,677.48	2,349,167.66
STRYKER CORP.	0.137			SYK	863667101	58.3700	76,747.00	2,263,090.37	4,479,722.41
SUN MICROSYSTEMS INC.	0.000			SUNW	866810104	12.3000	1,265,221.00	15,602,914.78	15,562,218.29
SUNOCO, INC.	2.678			SUN	86764P109Q	37.3400	30,593.00	926,229.42	1,142,342.62
SUNTRUST BANKS INC.	2.551			STI	867914103Q	62.7000	112,740.00	5,499,698.18	7,068,797.99
SUPER VALU STORES INC.	2.531			SVU	868536103Q	22.1200	51,962.00	860,008.12	1,149,399.43
SYMBOL TECHNOLOGIES INC	0.125			SBL	871508107	15.8800	89,185.00	1,596,691.72	1,416,257.80
SYNOVUS FINANCIAL CORP	2.035			SNV	87161C105	25.0500	113,668.00	2,290,758.47	2,847,383.40
SYSCO CORP.	1.373			SY	871829107Q	26.2200	260,155.00	3,390,913.43	6,821,264.09
T ROWE PRICE GROUP INC.	1.727			TROW	74144T108Q	34.7300	48,176.00	1,596,217.48	1,673,152.48
TARGET CORP	0.535			TGT	87612E106Q	41.0500	352,393.00	6,149,604.50	14,465,732.65

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>									
Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
TECO ENERGY	5.259	TE	872375100Q	26.2400	54,400.00	1,262,767.80	1,427,455.99		
TEKTRONIX, INC.	0.000	TEK	879131100Q	25.7800	35,856.00	586,889.37	924,367.68		
TELLABS INC.	0.000	TLAB	879664100	14.9600	159,967.00	5,133,903.56	2,393,106.31		
TEMPLE-INLAND INC.	2.256	TIN	879868107Q	56.7300	19,254.00	974,220.02	1,092,279.41		
TENET HEALTHCARE CORP	0.000	THC	88033G100	58.7200	127,039.00	3,317,716.74	7,459,730.08		
TERADYNE INC	0.000	TER	880770102	30.1400	70,572.00	2,075,455.81	2,127,040.09		
TEXAS INSTRS INC	0.321	TXN	882508104Q	28.0000	676,055.00	16,682,772.27	18,929,540.00		
TEXTRON INC.	3.135	TXT	883203101Q	41.4600	55,154.00	2,358,213.41	2,286,684.84		
THERMO ELECTRON CORP.	0.000	TMO	883556102	23.8600	69,345.00	1,857,601.85	1,654,571.70		
THOMAS & BETTS CORP.	0.000	TNB	884315102Q	21.1500	22,697.00	720,559.47	480,041.55		
TIFFANY & CO	0.508	TIF	886547108	31.4700	57,028.00	1,169,121.90	1,794,671.16		
TJX COS. INC.	0.451	TJX	872540109Q	39.8600	106,512.00	1,589,159.55	4,245,568.32		
TMP WORLDWIDE INC	0.000	TMPW	872941109	42.9000	43,100.00	2,551,776.95	1,848,990.00		
TORCHMARK CORP	0.915	TMK	891027104Q	39.3300	48,489.00	1,300,212.66	1,907,072.38		
TOYS R US INC.	0.000	TOY	892335100	20.7400	77,465.00	2,152,145.90	1,606,624.11		
TRANSOCEAN SEDCO FOREX INC.	0.354	RIG	G90078109	33.8200	124,447.00	5,014,350.56	4,208,797.55		
TRIBUNE CO	1.175	TRB	896047107Q	37.4300	116,280.00	2,799,737.03	4,352,360.39		
TRICON GLOBAL RESTAURANTS-WI	0.000	YUM	895953107	49.2000	56,838.00	1,309,815.96	2,796,429.59		
TRW INC.	1.889	TRW	872649108Q	37.0400	49,302.00	1,907,394.57	1,826,146.08		
TUPPERWARE CORPORATION	4.571	TUP	899896104	19.2500	22,635.00	630,818.96	435,723.75		
TXU CORPORATION	5.090	TXU	873168108Q	47.1500	103,396.00	4,011,511.69	4,875,121.40		
TYCO INT'L. LTD NEW	0.084	TYC	902124106Q	58.9000	778,692.00	24,101,483.27	45,864,958.80		
UNILEVER UN	1.909	UN	904784709S	57.6100	223,041.00	10,094,502.84	12,849,392.02		
UNION PACIFIC CORP.	1.403	UNP	907818108Q	57.0000	96,867.00	4,683,975.36	5,521,419.00		
UNION PLANTERS CORP.	4.431	UPC	908068109	45.1300	53,577.00	2,420,313.91	2,417,930.01		
UNISYS CORP.	0.000	UIS	909214108	12.5400	124,623.00	2,864,828.28	1,562,772.42		
UNITED STATES STEEL CORP.	2.208	X	912909108Q	18.1100	34,812.00	849,383.57	630,445.32		
UNITED TECHNOLOGIES	1.392	UTX	913017109Q	64.6300	182,807.00	6,823,839.69	11,814,816.42		
UNITEDHEALTH GROUP INC	0.042	UNH	91324P102A	70.7700	121,667.00	4,195,278.94	8,610,373.59		
UNIVISION COMMUNICATIONS	0.000	UVN	914906102	40.4600	82,038.00	2,781,598.15	3,319,257.48		
UNOCAL	2.217	UCL	915289102Q	36.0700	95,227.00	2,933,573.51	3,434,837.87		
UNUMPROVIDENT CORP.	2.225	UNM	91529Y106Q	26.5100	94,434.00	3,093,349.85	2,503,445.33		
US BANCORP	3.583	USB	902973304	20.9300	761,480.00	14,529,330.91	15,937,776.40		
USA EDUCATION INC	0.952	SLM	90390U102	84.0200	61,216.00	3,228,038.28	5,143,368.32		
USAIR GROUP INC.	0.000	U	911905107	6.3400	26,582.00	813,395.37	168,529.87		
UST INC.	5.257	UST	902911106Q	35.0000	64,538.00	1,826,147.01	2,258,829.99		
V F CORP	2.460	VFC	918204108Q	39.0100	43,279.00	1,286,057.67	1,688,313.80		
VERITAS SOFTWARE CORPORATION	0.000	VRTS	923436109	44.8300	156,535.00	6,232,152.70	7,017,464.07		
VERIZON COMMUNICATIONS	3.244	VZ	92343V104Q	47.4600	1,059,442.00	45,727,083.39	50,281,117.32		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SNP S&P 500 PASSIVE									
Instrument - COM COMMON STOCK									
VIACOM INC-CLASS B		0.000	VIA.B	925524308		44.1500	692,109.00	27,600,735.68	30,556,612.35
VISTEON CORP		1.595	VC	92839U107		15.0400	50,944.00	492,962.31	766,197.76
VITESSE SEMICONDUCTOR CORP		0.000	VTSS	928497106		12.4300	74,312.00	2,177,898.30	923,698.16
VULCAN MATERIALS CO		1.877	VMC	929160109		47.9400	39,608.00	1,435,462.10	1,898,807.52
WACHOVIA CORP.- NEW		3.061	WB	929903102Q		31.3600	531,113.00	15,596,403.22	16,655,703.68
WAL MART STORES INC		0.486	WMT	931142103Q		57.5500	1,739,478.00	45,644,672.31	100,106,958.90
WALGREEN CO.		0.445	WAG	931422109Q		33.6600	398,174.00	6,909,063.01	13,402,536.85
WASHINGTON MUTUAL INC.		2.935	WM	939322103		32.7000	341,824.00	7,416,939.66	11,177,644.80
WASTE MANAGEMENT INC.		0.031	WMI	94106L109		31.9100	245,004.00	7,663,845.88	7,818,077.64
WATERS CORPORATION		0.000	WAT	941848103		38.7500	51,000.00	1,793,707.69	1,976,250.00
WATSON PHARMACEUTICALS INC.		0.000	WPI	942683103		31.3900	41,573.00	1,636,904.57	1,304,976.46
WELLPOINT HEALTH NETWORKS		0.000	WLP	94973H108		116.8500	24,920.00	2,152,944.30	2,911,902.01
WELLS FARGO COMPANY		2.393	WFC	949746101		43.4500	661,554.00	18,619,604.02	28,744,521.30
WENDY'S INTL		0.822	WEN	950590109Q		29.1700	40,795.00	865,408.63	1,189,990.15
WESTVACO CORP		3.093	W	961548104Q		28.4500	39,942.00	1,007,074.57	1,136,349.90
WEYERHAEUSER CO.		2.958	WY	962166104Q		54.0800	84,392.00	4,144,154.94	4,563,919.36
WHIRLPOOL CORP		1.854	WHR	963320106Q		73.3300	26,082.00	1,358,410.55	1,912,593.07
WILLAMETTE INDUSTRIES		1.765	WLL	969133107Q		52.1200	42,917.00	1,599,640.71	2,236,834.05
WILLIAMS COS. INC.		3.134	WMB	969457100Q		25.5200	201,192.00	4,968,065.88	5,134,419.84
WINN-DIXIE STORES INC.		7.157	WIN	974280109M		14.2500	54,821.00	1,636,931.63	781,199.25
WORLDCOM INC-WORLDCOM GROUP		0.000	WCOM	98157D106		14.0800	1,151,250.50	14,794,295.85	16,209,607.04
WORTHINGTON INDS		4.507	WOR	981811102Q		14.2000	33,308.00	492,700.61	472,973.60
WRIGLEY WM JR CO		1.479	WWY	982526105Q		51.3700	87,860.00	2,585,336.14	4,513,368.20
XCEL ENERGY INC		5.407	XEL	98389B100Q		27.7400	134,888.85	3,363,812.49	3,741,816.69
XEROX CORP		0.000	XRX	984121103Q		10.4200	281,003.00	5,609,775.70	2,928,051.24
XILINX INC		0.000	XLNX	983919101		39.0500	130,403.00	3,420,933.01	5,092,237.15
XL CAPITAL LTD - CLASS A		2.014	XL	G98255105		91.3600	51,800.00	4,328,200.78	4,732,447.99
YAHOO INC		0.000	YHOO	984332106		17.7400	222,285.00	26,654,500.67	3,943,335.90
ZIMMER HOLDINGS INC		0.000	ZMH	98956P102		30.5400	75,590.00	1,266,405.57	2,308,518.60
ZIONS BANCORPORATION		1.521	ZION	989701107		52.5800	35,800.00	1,932,928.04	1,882,364.00
Instrument Total	498						111,266,933.52	3,163,963,484.18	4,077,135,366.96
Instrument -FUTURES5 FUTURES EXPOSURE									
S&P FUTURES INDEX 03/02		0.000	CD:SP02HCD:SP02H0	1,149.2000			500.00	142,843,750.00	143,650,000.00
Instrument Total	1						500.00	142,843,750.00	143,650,000.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

				Group - COMMON STOCK				
				Portfolio - SNP	S&P 500 PASSIVE			
				Instrument - REIT	REAL ESTATE INVESTMENT TRUST			
EQUITY OFFICE PROPERTIES TRUST		6.648	EOP	294741103	30.0800	161,700.00	4,531,262.07	4,863,935.97
EQUITY RESIDENTIAL PROPERTIES		6.025	EQR	29476L107Q	28.7100	105,700.00	2,280,089.93	3,034,647.00
Instrument Total	2					267,400.00	6,811,352.00	7,898,582.97
				Instrument -WARRANT	WARRANT			
PROGRESS ENERGY - CVO		0.000	CPLVZ	743263AA3	0.3600	36,572.00	0.00	13,165.92
Instrument Total	1					36,572.00	0.00	13,165.92
Portfolio Total	502					111,571,405.52	3,313,618,586.18	4,228,697,115.85

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>								
Group - COMMON STOCK								
Portfolio - SP4 S&P 400 PASSIVE								
Instrument - COM COMMON STOCK								
3COM CORP.	0.000	COMS		885535104	6.3800	51,509.00	829,133.18	328,627.42
ABERCROMBIE & FITCH CO	0.000	ANF		002896207	26.5300	14,700.00	341,113.73	389,991.00
ACXIOM CORP.	0.000	ACXM		005125109	17.4700	12,900.00	252,441.36	225,363.00
ADTRAN INC.	0.000	ADTN		00738A106	25.5200	5,800.00	221,480.81	148,016.00
ADVANCED FIBRE COMMUNICATION	0.000	AFCI		00754A105	17.6700	12,100.00	367,674.69	213,807.00
ADVENT SOFTWARE INC	0.000	ADVS		007974108	49.9500	5,000.00	309,353.42	249,750.00
AFFILIATED COMPUTER SERVICES	0.000	ACS		008190100	106.1300	8,900.00	534,413.80	944,557.00
AGCO CORP.	0.000	AG		001084102	15.7800	10,700.00	254,675.64	168,846.00
AGL RESOURCES INC	4.691	ATG		001204106	23.0200	8,100.00	159,308.68	186,462.00
AIRBORNE INC.	1.078	ABF		009269101Q	14.8300	7,100.00	140,717.93	105,293.00
AIRGAS INC	0.000	ARG		009363102	15.1200	10,200.00	160,326.02	154,224.00
AK STEEL HOLDING CORP	2.196	AKS		001547108	11.3800	15,900.00	285,907.10	180,942.00
ALASKA AIRGROUP INC	0.000	ALK		011659109	29.1000	3,900.00	146,976.92	113,490.00
ALBANY INTL CL-A	0.230	AIN		012348108Q	21.7000	4,613.00	102,770.80	100,102.10
ALBEMARLE CORP	2.166	ALB		012653101	24.0000	6,700.00	154,275.16	160,800.00
ALEXANDER & BALDWIN INC	3.370	ALEX		014482103	26.7000	6,000.00	158,394.31	160,200.00
ALLETE, INC.	4.246	ALE		018522102	25.2000	12,300.00	237,652.62	309,960.00
ALLIANT ENERGY CORPORATION	6.587	LNT		018802108	30.3600	12,954.00	369,329.08	393,283.44
ALLMERICA FINANCIAL CORP.	0.561	AFC		019754100	44.5500	7,800.00	249,688.72	347,490.00
AMERICAN EAGLE OUTFITTERS	0.000	AEOS		02553E106	26.1700	10,650.00	305,976.67	278,710.50
AMERICAN FINANCIAL GROUP INC.	4.073	AFG		025932104Q	24.5500	10,100.00	374,918.73	247,955.00
AMERICAN STANDARD COMPANIES	0.000	ASD		029712106	68.2300	10,600.00	390,950.90	723,238.00
AMERICAN WATER WORKS	2.251	AWK		030411102Q	41.7500	14,800.00	341,573.18	617,900.00
AMERICREDIT CORP.	0.000	ACF		03060R101	31.5500	12,500.00	180,577.56	394,375.00
AMETEK INC.	0.752	AME		031100100Q	31.8900	4,900.00	117,265.84	156,261.00
APOGENT TECHNOLOGY	0.000	AOT		03760A101	25.8000	15,600.00	214,844.89	402,480.00
APOLLO GROUP INC	0.000	APOL		037604105	45.0100	16,950.00	382,660.54	762,919.50
APRIA HEALTHCARE GP. INC.	0.000	AHG		037933108	24.9900	8,100.00	125,542.01	202,419.00
ARCH COAL INC.	1.013	ACI		039380100Q	22.7000	7,700.00	145,891.46	174,790.00
ARROW ELECTRONICS	0.000	ARW		042735100	29.9000	14,800.00	431,340.11	442,520.00
ARVINMERITOR INC.	2.036	ARM		043353101	19.6400	9,825.00	258,359.65	192,963.00
ASCENTIAL SOFTWARE CORP	0.000	ASCL		04362P108	4.0500	38,400.00	303,512.06	155,520.00
ASSOCIATED BANC-CORP.	3.513	ASBC		045487105	35.2900	9,762.00	323,794.74	344,500.98
ASTORIA FINANCIAL CORP.	5.139	ASFO		046265104	26.4600	13,700.00	277,274.61	362,502.00
ATLAS AIR WORLDWIDE HOLDINGS,	0.000	CGO		049164106	14.6500	5,700.00	231,262.95	83,505.00
ATMEL CORP	0.000	ATML		049513104	7.3700	68,900.00	514,375.23	507,793.00
AVNET INC.	1.177	AVT		053807103Q	25.4700	17,500.00	546,981.51	445,725.00
AVOCENT CORPORATION	0.000	AVCT		053893103	24.2500	6,600.00	207,160.52	160,050.00
BANDAG INC	3.624	BDG		059815100Q	34.7600	3,100.00	153,874.07	107,756.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK							
	Portfolio - SP4		S&P 400 PASSIVE					
	Instrument - COM		COMMON STOCK					
BANKNORTH GROUP INC.		2.397	BKNG	06646R107	22.5200	22,500.00	379,031.62	506,700.00
BANTA CORP		2.168	BN	066821109	29.5200	3,700.00	101,357.42	109,224.00
BARNES & NOBLE INC.		0.000	BKS	067774109	29.6000	9,900.00	285,971.91	293,040.00
BARR LABORATORIES INC.		0.000	BRL	068306109	79.3600	6,250.00	243,136.08	496,000.00
BECKMAN COULTER INC.		0.767	BEC	075811109	44.3000	9,000.00	216,604.08	398,700.00
BELO CORP		1.600	BLC	080555105Q	18.7500	16,300.00	383,296.78	305,625.00
BISYS GROUP INC.		0.000	BSYS	055472104	63.9900	8,700.00	192,630.91	556,713.00
BJ SERVICES CO		0.000	BJS	055482103	32.4500	24,300.00	487,510.85	788,535.00
BJ'S WHOLESALE CLUB INC.		0.000	BJ	05548J106	44.1000	10,800.00	171,572.60	476,280.00
BLACK HILLS CORP		3.309	BKH	092113109	33.8400	3,900.00	99,200.77	131,976.00
BLYTH INC.		0.860	BTH	09643P108	23.2500	7,000.00	226,858.37	162,750.00
BOB EVANS FARMS		1.628	BOBE	096761101Q	24.5700	5,100.00	99,216.26	125,307.00
BORDERS GROUP INC		0.000	BGP	099709107	19.8400	12,000.00	396,117.20	238,080.00
BORG WARNER INC.		1.148	BWA	099724106	52.2500	3,900.00	200,268.77	203,775.00
BOWATER INC.		1.677	BOW	102183100Q	47.7000	8,100.00	358,371.11	386,370.00
BRINKER INTERNATIONAL INC		0.000	EAT	109641100	29.7600	14,550.00	159,801.82	433,008.00
BROADWING INC.		0.000	BRW	111620100	9.5000	32,400.00	610,160.46	307,800.00
C.H.ROBINSON WORLDWIDE INC		0.691	CHRW	12541W100	28.9150	12,500.00	272,371.78	361,437.50
CABOT CORP		1.456	CBT	127055101	35.7000	9,300.00	173,475.98	332,010.00
CABOT MICROELECTRONICS CORPORA		0.000	CCMP	12709P103	79.2500	3,604.00	125,835.56	285,617.00
CADENCE DESIGN SYS INC		0.000	CDN	127387108	21.9200	36,200.00	845,381.78	793,504.00
CALLAWAY GOLF COMPANY		1.462	ELY	131193104	19.1500	11,500.00	335,225.45	220,225.00
CARLISLE COS INC		2.271	CSL	142339100	36.9800	4,500.00	186,859.16	166,410.00
CARPENTER TECHNOLOGY		4.958	CRS	144285103	26.6200	3,300.00	151,367.19	87,846.00
CATALINA MARKETING CORP		0.000	POS	148867104	34.7000	8,200.00	119,783.00	284,540.00
CBRL GROUP INC.		0.067	CBRL	12489V106Q	29.4400	8,100.00	238,083.10	238,464.00
CDW COMPUTER CENTERS		0.000	CDWC	125129106	53.7100	13,100.00	442,339.32	703,601.00
CERIDIAN CORP - NEW		0.000	CEN	156779100	18.7500	21,600.00	298,356.09	405,000.00
CERTEGY INC		0.000	CEY	156880106	34.2200	10,200.00	253,646.38	349,044.00
CHECKFREE CORP		0.000	CKFR	162813109	18.0000	11,400.00	567,639.28	205,200.00
CHOICEPOINT INC.		0.000	CPS	170388102	50.6900	9,300.00	265,932.49	471,417.00
CHURCH & DWIGHT INC		1.126	CHD	171340102Q	26.6300	5,800.00	84,911.31	154,454.00
CIRRUS LOGIC INC		0.000	CRUS	172755100	13.2200	11,800.00	191,232.40	155,996.00
CITY NATIONAL CORP		1.579	CYN	178566105	46.8500	7,100.00	221,791.23	332,635.00
CLAIRE'S STORES INC		1.059	CLE	179584107	15.1000	7,200.00	143,755.50	108,720.00
CLAYTON HOMES INC.		0.350	CMH	184190106Q	17.1000	20,275.00	266,123.72	346,702.50
CLECO CORP. HOLDING CO.		4.005	CNL	12561W105	21.9700	6,700.00	97,598.11	147,199.00
CNF TRANSPORTATION		1.192	CNF	12612W104Q	33.5500	7,200.00	280,290.38	241,560.00
COACH INC		0.000	COH	189754104	38.9800	6,400.00	183,457.50	249,472.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - SP4 S&P 400 PASSIVE								
Instrument - COM COMMON STOCK								
COLONIAL BANCGROUP INC.		3.406	CNB	195493309	14.0900	17,000.00	251,555.04	239,530.00
COMMSCOPE INC.		0.000	CTV	203372107	21.2700	7,600.00	102,968.73	161,652.00
COMPASS BANCSHARES INC		3.250	CBS	20449H109	28.3000	18,900.00	539,373.45	534,870.00
CONECTIV INC.		3.593	CIV	206829103	24.4900	13,175.00	263,471.62	322,655.75
COOPER CAMERON CORP.		0.000	CAM	216640102	40.3600	8,000.00	610,166.19	322,880.00
COR THERAPEUTICS INC		0.000	CORR	217753102	23.9300	8,200.00	87,527.89	196,226.00
COVANCE INC		0.000	CVD	222816100	22.7000	8,800.00	179,102.39	199,760.00
COVANTA ENERGY CORPORATION		0.000	COV	22281N103Q	4.5200	7,400.00	179,146.05	33,448.00
CREDENCE SYSTEMS CORP		0.000	CMOS	225302108	18.5700	8,900.00	377,825.29	165,273.01
CREE INC		0.000	CREE	225447101	29.4600	10,700.00	317,683.00	315,222.00
CROMPTON CORPORATION		2.222	CK	227116100Q	9.0000	16,717.00	544,193.85	150,453.00
CSG SYSTEMS INTL. INC.		0.000	CSGS	126349109	40.4500	7,800.00	474,545.37	315,510.00
CYPRESS SEMICONDUCTOR CORP		0.000	CY	232806109	19.9300	17,800.00	286,516.90	354,754.00
CYTEC INDUSTRIES		0.000	CYT	232820100Q	27.0000	5,900.00	242,222.37	159,300.00
CYTYC CORPORATION		0.000	CYTC	232946103	26.1000	17,200.00	460,566.14	448,920.00
DEAN FOODS CO		0.000	DF	242370104	68.2000	6,530.80	364,210.65	445,400.56
DENTSPLY INTERNATIONAL INC.		0.557	XRAY	249030107Q	50.2000	7,700.00	237,081.18	386,540.00
DEVRY INC.		0.000	DV	251893103	28.4500	10,300.00	164,030.05	293,035.00
DIAL CORP/AZ		0.932	DL	25247D101Q	17.1500	14,000.00	268,153.19	240,100.00
DIEBOLD INC		1.582	DBD	253651103	40.4400	10,600.00	454,703.32	428,664.00
DIME BANCORP INC.		1.330	DME	25429Q102	36.0800	17,553.00	410,175.75	633,312.24
DOLE FOOD COMPANY INC		1.490	DOL	256605106Q	26.8300	8,300.00	375,296.92	222,689.00
DOLLAR TREE STORES INC		0.000	DLTR	256747106	30.9100	16,650.00	372,405.33	514,651.50
DONALDSON CO INC		0.772	DCI	257651109	38.8400	6,500.00	145,606.52	252,460.00
DPL INC		3.903	DPL	233293109Q	24.0800	18,699.00	354,959.41	450,271.92
DREYER'S GRAND ICE CREAM INC		0.623	DRYR	261878102	38.5100	5,100.00	124,466.54	196,401.00
DSP GROUP INC.		0.000	DSPG	23332B106	23.2600	4,000.00	191,861.67	93,040.00
DST SYSTEMS INC		0.000	DST	233326107	49.8500	17,800.00	584,452.51	887,330.00
DUN & BRADSTREET CORP		0.000	DNB	26483E100	35.3000	11,600.00	167,360.85	409,480.00
DUQUESNE LIGHT COMPANY		8.874	DQE	23329J104Q	18.9300	8,300.00	319,362.44	157,119.00
DYCOM INDUSTRIES INC.		0.000	DY	267475101	16.7100	6,400.00	189,876.08	106,944.00
E*TRADE GROUP INC.		0.000	ET	269246104	10.2500	55,100.00	575,279.28	564,775.00
EATON VANCE CORP.		0.815	EV	278265103	35.5500	10,200.00	84,398.26	362,610.00
EDUCATION MANAGEMENT COPR		0.000	EDMC	28139T101	36.2500	5,000.00	181,225.00	181,250.00
EDWARDS (A.G.) INC		1.448	AGE	281760108	44.1700	11,650.00	379,906.52	514,580.50
EDWARDS LIFESCIENCES		0.000	EW	28176E108	27.6300	8,800.00	75,066.24	243,144.00
EGL, INC.		0.000	EAGL	268484102	13.9500	7,100.00	223,483.26	99,045.00
ELECTRONIC ARTS, INC		0.000	ERTS	285512109	59.9500	20,300.00	448,130.86	1,216,985.00
EMMIS COMMUNICATIONS CL A		0.000	EMMS	291525103	23.6400	7,000.00	164,062.50	165,480.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP4 S&P 400 PASSIVE									
Instrument - COM COMMON STOCK									
ENERGIZER HOLDINGS INC.		0.000	ENR	29266R108		19.0500	13,600.00	154,573.79	259,080.00
ENERGY EAST CORP.		4.844	EAS	29266M109		18.9900	17,265.00	268,032.78	327,862.35
ENSCO INTL INC		0.402	ESV	26874Q100		24.8500	19,900.00	638,888.53	494,515.00
ENTERASYS NETWORKS INC.		0.000	ETS	293637104		8.8500	28,700.00	518,147.54	253,995.00
ENTERCOM COMMUNICATIONS CORP		0.000	ETM	293639100		50.0000	6,700.00	307,731.00	335,000.00
EQUITABLE RESOURCES INC		1.878	EQT	294549100		34.0700	9,500.00	327,892.50	323,665.00
EVEREST RE GROUP LTD.		0.396	RE	G3223R108		70.7000	6,800.00	245,041.27	480,760.00
EXPEDITORS INT'L. WASH INC.		0.351	EXPD	302130109		56.9500	7,600.00	141,048.31	432,820.00
EXPRESS SCRIPTS		0.000	ESRX	302182100		46.7600	11,700.00	177,968.27	547,092.00
EXTENDED STAY AMERICA INC		0.000	ESA	30224P101		16.4000	13,800.00	239,057.50	226,320.00
FAIRCHILD SEMICONDUCTOR CORP		0.000	FCS	303726103		28.2000	14,800.00	417,138.00	417,360.00
FASTENAL CO		0.135	FAST	311900104		66.4300	5,600.00	269,718.95	372,008.00
FEDERAL SIGNAL CORP		3.502	FSS	313855108		22.2700	6,700.00	154,478.87	149,209.00
FEI COMPANY		0.000	FEIC	30241L109		31.5100	4,700.00	187,436.00	148,097.00
FERRO CORP		2.248	FOE	315405100Q		25.8000	5,050.00	122,521.33	130,290.00
FIDELITY NATIONAL FINL INC		1.612	FNF	316326107		24.8000	12,700.00	250,593.59	314,960.00
FIRST HEALTH GROUP CORP.		0.000	FHCC	320960107		24.7400	14,700.00	199,833.78	363,678.00
FIRST TENNESSEE NATL CORP		2.757	FTN	337162101		36.2600	18,700.00	538,595.46	678,062.00
FIRST VIRGINIA BANKS INC		3.073	FVB	337477103		50.7600	7,050.00	335,027.01	357,858.00
FIRSTMERIT CORPORATION		3.543	FMER	337915102		27.0900	12,600.00	326,130.64	341,334.00
FLOWERVE CORP.		0.000	FLS	34354P105Q		26.6100	6,600.00	183,696.80	175,626.00
FMC CORP.		0.000	FMC	302491303		30.7100	4,600.00	138,955.73	141,265.99
FMC TECHNOLOGIES INC		0.000	FTI	30249U101		16.4500	9,600.00	155,334.43	157,920.01
FOREST OIL CORP.		0.000	FST	346091705		28.2100	6,900.00	182,298.00	194,649.00
FULLER H B CO		1.494	FULL	359694106Q		28.7700	4,200.00	104,471.59	120,834.00
FURNITURE BRANDS INTERNATIONAL		0.000	FBN	360921100		32.0200	7,500.00	201,856.00	240,150.00
GALLAGHER (ARTHUR) J & CO.		1.507	AJG	363576109Q		34.4900	12,500.00	138,076.48	431,125.00
GARTNER INC-CL B		0.000	IT.B	366651206		11.2000	12,739.00	186,197.34	142,676.80
GATX CORP		3.813	GMT	361448103		32.5200	7,200.00	236,110.56	234,144.00
GENTEX CORP.		0.000	GNTX	371901109		26.7300	11,100.00	135,776.26	296,703.00
GILEAD SCIENCES INC.		0.000	GILD	375558103		65.7200	14,200.00	394,583.28	933,224.00
GLATFELTER		4.492	GLT	377316104		15.5800	6,300.00	113,128.53	98,154.00
GOLDEN STATE BANCORP		1.529	GSB	381197102		26.1500	20,100.00	594,644.91	525,615.00
GRANITE CONSTRUCTION INC		1.328	GVA	387328107		24.0800	6,050.00	67,079.60	145,684.00
GRANT PRIDECO INC.		0.000	GRP	38821G101		11.5000	16,215.00	222,096.96	186,472.50
GREAT PLAINS ENERGY INC		6.587	GXP	391164100		25.2000	9,200.00	266,677.45	231,840.00
GREATER BAY BANCORP		1.609	GBBK	391648102		28.5800	7,400.00	242,357.37	211,492.00
GREENPOINT FINANCIAL		2.797	GPT	395384100		35.7500	14,800.00	394,515.49	529,100.00
GTECH HOLDINGS CORP		0.000	GTK	400518106		45.2900	4,300.00	135,838.11	194,747.00

Monthly Market Portfolio

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Group - COMMON STOCK									
Portfolio - SP4 S&P 400 PASSIVE									
Instrument - COM COMMON STOCK									
HANOVER COMPRESSOR COMPANY	0.000	HC		410768105		25.2600	9,300.00	174,233.47	234,918.00
HARRIS CORP.	0.655	HRS		413875105Q		30.5100	9,800.00	191,095.94	298,998.00
HARSCO CORP	2.915	HSC		415864107Q		34.3000	5,900.00	247,732.49	202,370.00
HARTE-HANKS INC.	0.426	HHS		416196103		28.1700	9,300.00	252,142.53	261,981.00
HAWAIIAN ELECTRIC INDS	6.156	HE		419870100		40.2800	5,000.00	190,365.63	201,400.00
HCC INSURANCE HOLDINGS INC.	0.907	HCC		404132102		27.5500	9,000.00	242,261.33	247,950.00
HEALTH NET	0.000	HNT		42222G108		21.7800	18,300.00	484,566.50	398,574.00
HELMERICH & PAYNE, INC	0.898	HP		423452101Q		33.3800	7,500.00	169,362.04	250,350.00
HENRY (JACK) & ASSOCIATES	0.549	JKHY		426281101		21.8400	13,100.00	118,913.13	286,104.00
HENRY SCHEIN INC	0.000	HSIC		806407102		37.0300	6,300.00	236,943.00	233,289.00
HIBERNIA CORP CL-A	3.147	HIB		428656102		17.7900	23,500.00	398,584.82	418,065.00
HILLENBRAND IND.	1.519	HB		431573104Q		55.2700	9,200.00	441,070.37	508,484.00
HISPANIC BROADCASTING A	0.000	HSP		43357B104		25.5000	16,100.00	510,360.47	410,550.00
HON INDUSTRIES	1.736	HNI		438092108		27.6500	8,700.00	233,907.73	240,555.00
HORACE MANN EDUCATORS	1.979	HMN		440327104Q		21.2200	6,000.00	157,383.00	127,320.00
HORMEL FOODS CORP	1.451	HRL		440452100		26.8700	20,600.00	305,941.70	553,522.00
HUBBELL INC	4.492	HUB.B		443510201Q		29.3800	8,700.00	397,693.20	255,606.00
HUNT (JB) TRANSPRT SVCS INC	0.000	JBHT		445658107		23.2000	5,300.00	91,252.55	122,960.00
ICN PHARMACEUTICALS	0.895	ICN		448924100Q		33.5000	12,100.00	420,478.72	405,350.00
IDACORP, INC.	4.581	IDA		451107106		40.6000	5,500.00	179,764.34	223,300.00
IDEC PHARMACEUTICALS	0.000	IDPH		449370105		68.9300	22,600.00	392,942.52	1,557,818.00
IMATION CORP	0.000	IMN		45245A107		21.5800	5,200.00	102,388.85	112,216.00
IMC GLOBAL INC.	0.615	IGL		449669100Q		13.0000	17,000.00	535,057.65	221,000.00
INCYTE GENOMICS, INC.	0.000	INCY		45337C102		19.4400	9,800.00	186,295.97	190,512.00
INDEPENDENCE COMMUNITY BANK	1.757	ICBC		453414104		22.7600	8,700.00	199,665.00	198,012.00
INDYMAC BANCORP INC	0.000	NDE		456607100		23.3800	9,000.00	244,878.39	210,420.00
INFOCUS CORPORATION	0.000	INFS		45665B106		22.0200	5,800.00	295,390.26	127,716.00
INTEGRATED DEVICE TECH INC	0.000	IDTI		458118106		26.5900	15,400.00	253,054.21	409,486.00
INTERNATIONAL RECTIFIER CORP	0.000	IRF		460254105		34.8800	9,400.00	189,267.19	327,872.00
INTERNATIONAL SPEEDWAY CORPORA	0.153	ISCA		460335201		39.1000	7,900.00	482,559.04	308,890.00
INTERNET SECURITY SYSTEMS	0.000	ISSX		46060X107		32.0600	7,100.00	231,328.90	227,626.00
INTERSTATE BAKERIES	1.158	IBC		46072H108		24.1800	7,500.00	239,785.07	181,350.00
INVESTMENT TECHNOLOGY GROUP IN	0.000	ITG		46145F105		39.0700	7,150.00	117,411.17	279,350.50
INVESTORS FINANCIAL SERVICES C	0.120	IFIN		461915100		66.2100	4,700.00	110,078.73	311,187.00
IVAX CORP	0.000	IVX		465823102		20.1400	29,162.00	152,421.65	587,322.68
JACOBS ENGINEERING GROUP	0.000	JEC		469814107		66.0000	4,000.00	113,503.16	264,000.00
KAYDON CORP	2.116	KDN		486587108Q		22.6800	4,400.00	139,575.56	99,792.00
KEANE INC.	0.000	KEA		486665102		18.0300	11,200.00	350,654.88	201,936.00
KELLY SERVICES INC CL-A	4.568	KELYA		488152208		21.8900	5,300.00	163,521.61	116,017.00

Monthly Market Portfolio

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Group - COMMON STOCK									
Portfolio - SP4 S&P 400 PASSIVE									
Instrument - COM COMMON STOCK									
KEMET CORP.		0.000	KEM	488360108		17.7500	12,700.00	163,291.71	225,425.00
KENNAMETAL INC		1.688	KMT	489170100		40.2700	4,600.00	214,391.60	185,242.00
KORN/FERRY INTERNATIONAL		0.000	KFY	500643200		10.6500	5,600.00	220,484.00	59,640.00
L-3 COMMUNICATIONS HOLDINGS IN		0.000	LLL	502424104		90.0000	5,800.00	266,190.56	522,000.00
LABRANCHE & CO., INC.		0.000	LAB	505447102		34.4600	8,700.00	393,475.00	299,802.00
LAM RESEARCH CORP		0.000	LRCX	512807108		23.2200	18,600.00	414,810.25	431,892.00
LANCASTER COLONY CORP		2.027	LANC	513847103		35.5100	5,450.00	190,792.95	193,529.50
LAND'S END INC		0.000	LE	515086106		50.1600	4,400.00	138,386.15	220,704.00
LATTICE SEMICON. CORP.		0.000	LSCC	518415104		20.5700	16,200.00	264,582.78	333,234.00
LEAR CORP.		0.000	LEA	521865105		38.1400	9,500.00	433,531.44	362,330.00
LEE ENTERPRISES		1.869	LEE	523768109		36.3700	6,500.00	174,927.47	236,405.00
LEGATO SYSTEMS INC.		0.000	LGTO	524651106		12.9700	13,200.00	418,999.73	171,204.00
LEGG MASON INC.		0.800	LM	524901105		49.9800	9,900.00	261,865.39	494,802.00
LENNAR CORPORATION		0.106	LEN	526057104		46.8200	9,500.00	263,394.68	444,790.00
LEUCADIA NATIONAL CORP		0.866	LUK	527288104		28.8700	8,200.00	271,092.00	236,734.00
LIFEPOINT HOSPITALS INC.		0.000	LPNT	53219L109		34.0400	5,800.00	229,397.00	197,432.00
LINCARE HOLDINGS INC.		0.000	LNCR	532791100		28.6500	15,900.00	223,277.16	455,535.00
LONGS DRUG STORES INC		2.395	LDG	543162101Q		23.3800	5,600.00	119,643.20	130,928.00
LONGVIEW FIBRE CO		4.064	LFB	543213102		11.8100	7,600.00	122,661.31	89,756.00
LTX CORP		0.000	LTXX	502392103		20.9400	7,200.00	202,534.00	150,768.00
LUBRIZOL CORP		2.963	LZ	549271104		35.0900	7,600.00	288,383.59	266,684.00
LYONDELL CHEMICAL COMPANY		6.280	LYO	552078107Q		14.3300	17,400.00	415,643.11	249,342.00
M&T BANK CORPORATION		1.372	MTB	55261F104		72.8500	14,000.00	769,294.32	1,019,900.00
MACROMEDIA INC		0.000	MACR	556100105		17.8000	8,600.00	229,731.93	153,080.00
MACROVISION CORP		0.000	MVSN	555904101		35.2200	7,500.00	522,775.00	264,150.00
MANDALAY RESORT GROUP		0.000	MBG	562567107		21.4000	10,500.00	221,006.34	224,700.00
MANPOWER INC		0.593	MAN	56418H100		33.7100	11,300.00	418,248.58	380,923.00
MARSHALL & ILSLEY CORP		1.833	MI	571834100		63.2800	15,600.00	801,643.50	987,168.00
MARTIN MARIETTA MATERIALS		1.201	MLM	573284106		46.6000	7,200.00	268,061.48	335,520.00
McCORMICK & CO		2.001	MKC	579780206Q		41.9700	10,200.00	271,571.46	428,094.00
MCDATA CORPORATION-A WI		0.000	MCDTA	580031201		24.5000	16,600.00	415,374.00	406,700.00
MDU RESOURCES GROUP		3.268	MDU	552690109		28.1500	10,200.00	346,780.74	287,130.00
MEDIA GENERAL INC - CL A		1.364	MEG	584404107		49.8300	3,400.00	138,293.32	169,422.00
MENTOR GRAPHICS CORP.		0.000	MENT	587200106		23.5700	9,500.00	94,576.38	223,915.00
MERCANTILE BANC.		2.602	MRBK	587405101Q		43.0400	10,300.00	346,512.09	443,312.00
METRIS COMPANIES INC.		0.155	MXT	591598107		25.7100	9,400.00	262,109.50	241,674.00
MICREL INCORPORATED		0.000	MCRL	594793101		26.2300	13,750.00	214,710.73	360,662.50
MICROCHIP TECHNOLOGY INC.		0.000	MCHP	595017104		38.7400	19,701.00	329,816.21	763,216.75
MILLENNIUM PHARMACEUTICALS		0.000	MLNM	599902103		24.5100	32,800.00	868,422.45	803,928.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP4 S&P 400 PASSIVE									
Instrument - COM COMMON STOCK									
MILLER (HERMAN) INC	0.634	MLHR	600544100	23.6600	11,200.00	272,638.02	264,992.00		
MINERALS TECHNOLOGIES INC	0.214	MTX	603158106	46.6400	2,900.00	122,889.31	135,256.00		
MIPS TECHNOLOGIES INC CL B	0.000	MIPSB	604567206	7.9800	5,800.00	192,286.73	46,284.00		
MODINE MANUFACTURING CO	4.286	MODI	607828100	23.3300	4,900.00	156,017.73	114,317.00		
MOHAWK INDUSTRIES INC.	0.000	MHK	608190104	54.8800	7,800.00	164,475.14	428,064.00		
MONTANA POWER CO	0.000	MTP	612085100	5.7500	15,400.00	212,936.95	88,550.00		
MPS GROUP INC	0.000	MPS	553409103	7.1400	14,500.00	313,581.47	103,530.00		
MURPHY OIL CORP	1.784	MUR	626717102Q	84.0400	6,700.00	350,954.64	563,068.00		
MYLAN LABS	0.426	MYL	628530107Q	37.5000	18,600.00	392,417.26	697,500.00		
NATIONAL COMMERCE FINANCIAL	2.371	NCF	63545P104	25.3000	30,150.00	702,520.56	762,795.00		
NATIONAL FUEL & GAS	4.089	NFG	636180101Q	24.7000	11,700.00	259,605.87	288,990.00		
NATIONAL INSTRUMENTS CORP.	0.000	NATI	636518102	37.4600	7,600.00	146,556.38	284,696.00		
NATIONAL-OILWELL INC.	0.000	NOI	637071101	20.6100	12,000.00	419,116.28	247,320.00		
NCO GROUP INC.	0.000	NCOG	628858102	22.9000	3,800.00	182,786.38	87,020.00		
NEIMAN MARCUS GROUP INC-CLASS	0.000	NMG.A	640204202	31.0700	7,100.00	188,461.20	220,597.00		
NETWORKS ASSOCIATES INC.	0.000	NETA	640938106	25.8500	20,450.00	692,023.89	528,632.50		
NEUBERGER BERMAN INC	0.683	NEU	641234109	43.9000	10,400.00	451,533.33	456,560.00		
NEW YORK COMMUNITY BANCORP	2.798	NYCB	649445103	22.8700	15,100.00	292,639.73	345,337.00		
NEWPORT CORP	0.103	NEWP	651824104	19.2800	5,400.00	261,491.50	104,112.00		
NOBLE AFFILIATES INC	0.453	NBL	654894104	35.2900	8,400.00	308,967.99	296,436.00		
NORDSON CORP	2.120	NDSN	655663102	26.4100	4,900.00	130,639.69	129,409.00		
NORTH FORK BANK	2.625	NFB	659424105	31.9900	24,050.00	540,427.57	769,359.50		
NORTHEAST UTILITIES	2.836	NU	664397106	17.6300	20,700.00	261,030.04	364,941.00		
NSTAR CO.	4.593	NST	67019E107	44.8500	7,800.00	328,030.56	349,830.00		
OCEAN ENERGY INC	0.833	OEI	67481E106	19.2000	25,400.00	561,276.59	487,680.00		
OGE ENERGY CORP	5.762	OGE	670837103	23.0800	11,500.00	282,532.40	265,420.00		
OHIO CASUALTY CORP.	0.000	OCAS	677240103Q	16.0500	8,900.00	157,697.32	142,845.00		
OLD REPUBLIC INT'L CORP.	2.142	ORI	680223104	28.0100	17,600.00	426,604.15	492,976.00		
OLIN CORP	4.956	OLN	680665205Q	16.1400	6,400.00	174,480.34	103,296.00		
ONEOK INC.	3.475	OKE	682680103Q	17.8400	8,800.00	114,418.79	156,991.99		
ONMICARE INC.	0.361	OCR	681904108	24.8800	13,800.00	412,229.44	343,344.00		
OUTBACK STEAKHOUSE INC	0.000	OSI	689899102	34.2500	11,350.00	217,453.21	388,737.50		
OVERSEAS SHIPHOLDING GROUP	2.666	OSG	690368105	22.5000	5,100.00	112,903.45	114,750.00		
OXFORD HEALTH PLANS	0.000	OHP	691471106	30.1400	13,600.00	560,789.78	409,904.00		
PACIFIC CENTURY FINL CORP	2.781	BOH	694058108	25.8900	11,400.00	276,446.97	295,146.00		
PACIFICARE HEALTH SYSTEM	0.000	PHSY	695112102	16.0000	5,100.00	314,083.06	81,600.00		
PACKAGING CORP OF AMERICA	0.000	PKG	695156109	18.1500	15,600.00	307,397.94	283,140.00		
PAPA JOHN'S INTERNATIONAL	0.000	PZZA	698813102	27.4800	3,400.00	148,282.62	93,432.00		
PARK PLACE ENTERTAINMENT CORPO	0.000	PPE	700690100	9.1700	44,600.00	571,951.62	408,982.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
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Instrument - COM COMMON STOCK								
PATTERSON DENTAL COMPANY		0.000	PDCO	703412106	40.9300	10,000.00	141,816.21	409,300.00
PATTERSON-UTI ENERGY INC		0.000	PTEN	703481101	23.3100	11,300.00	214,504.73	263,403.00
PAYLESS SHOESOURCE INC		0.000	PSS	704379106	56.1500	3,300.00	172,342.95	185,295.00
PENNZOIL-QUAKER STATE COMPANY		0.692	PZL	709323109	14.4500	11,804.00	224,184.36	170,567.80
PENTAIR INC.		1.972	PNR	709631105Q	36.5100	7,300.00	271,606.85	266,523.00
PEPSIAMERICAS INC		0.289	PAS	71343P200Q	13.8000	23,079.00	348,286.14	318,490.20
PERRIGO CO.		0.000	PRGO	714290103	11.8200	10,900.00	144,097.12	128,838.00
PIONEER NATURAL RESOURCES CO.		0.000	PXD	723787107	19.2600	14,498.00	428,665.52	279,231.48
PITTSTON BRINK'S GROUP		0.452	PZB	725701106Q	22.1000	8,000.00	289,885.77	176,800.00
PLANTRONICS INC.		0.000	PLT	727493108	25.6400	6,900.00	156,469.42	176,916.00
PLEXUS CORP		0.000	PLXS	729132100	26.5600	6,200.00	83,231.46	164,672.00
PMI GROUP INC.		0.238	PMI	69344M101	67.0100	6,550.00	281,094.64	438,915.50
POLYCOM INC.		0.000	PLCM	73172K104	34.0700	13,300.00	418,405.81	453,130.99
POTLATCH CORP.		2.046	PCH	737628107Q	29.3200	4,200.00	174,758.99	123,144.00
POTOMAC ELECTRIC POWER		4.430	POM	737679100	22.5700	15,900.00	367,926.45	358,863.00
POWERWAVE TECHNOLOGIES		0.000	PWAV	739363109	17.2800	9,500.00	102,289.97	164,160.00
PRECISION CASTPARTS CORP		0.424	PCP	740189105	28.2500	7,600.00	229,224.40	214,700.00
PRICE COMMUNICATIONS CORP		0.000	PR	741437305	19.0900	8,100.00	170,164.21	154,629.00
PRIDE INTERNATIONAL INC.		0.000	PDE	74153Q102	15.1000	19,700.00	457,747.97	297,470.00
PROTECTIVE LIFE CORP		1.935	PL	743674103	28.9300	10,100.00	295,840.75	292,193.01
PROTEIN DESIGN LABS INC		0.000	PDLI	74369L103	32.8000	13,000.00	147,277.16	426,400.00
PROVIDENT FINANCIAL GROUP		3.653	PFGI	743866105	26.2800	7,300.00	335,125.07	191,844.00
PUBLIC SERVICE CO OF N MEX		2.862	PNM	69349H107	27.9500	5,800.00	116,086.46	162,110.00
PUGET ENERGY INC		8.405	PSD	745310102Q	21.8900	12,800.00	342,588.46	280,192.00
QUANTA SERVICES INC.		0.000	PWR	74762E102	15.4300	9,000.00	430,134.61	138,870.00
QUANTUM CORPORATION- DLT & STO		0.000	DSS	747906204	9.8500	23,000.00	444,492.04	226,550.00
QUEST DIAGNOSTICS INC		0.000	DGX	74834L100	71.7100	14,100.00	725,652.30	1,011,111.00
QUESTAR CORP		2.874	STR	748356102Q	25.0500	12,100.00	242,625.94	303,105.00
R.J. REYNOLDS TOBACCO HOLDINGS		6.216	RJR	76182K105	56.3000	14,200.00	349,445.21	799,460.00
RADIAN GROUP INC.		0.186	RDN	750236101	42.9500	13,898.00	426,083.43	596,919.10
RATIONAL SOFTWARE CORPORATION		0.000	RATL	75409P202	19.5000	28,700.00	607,047.57	559,650.00
RAYONIER INC.		2.853	RYN	754907103Q	50.4700	4,000.00	179,269.88	201,880.00
READERS DIGEST ASSOCIATION		0.866	RDA	755267101	23.0800	14,800.00	556,432.72	341,584.00
REPUBLIC SERVICES INC		0.000	RSG	760759100	19.9700	25,000.00	475,385.45	499,250.00
RETEK INC		0.000	RETK	76128Q109	29.8700	7,500.00	123,848.66	224,025.00
REYNOLDS & REYNOLDS CL-A		1.814	REY	761695105	24.2500	10,600.00	199,031.24	257,050.00
RF MICRO-DEVICES		0.000	RFMD	749941100	19.2300	24,700.00	657,014.21	474,981.00
ROLLINS INC		1.000	ROL	775711104	20.0000	4,400.00	89,208.75	88,000.00
ROSLYN BANCORP INC		2.685	RSLN	778162107	17.5000	13,050.00	184,772.58	228,375.00

Monthly Market Portfolio

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Group - COMMON STOCK								
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Instrument - COM COMMON STOCK								
ROSS STORES INC		0.529	ROST	778296103	32.0800	11,800.00	204,083.98	378,544.00
RPM INC. OHIO		3.457	RPM	749685103Q	14.4600	15,175.00	236,122.75	219,430.50
RSA SECURITY INC.		0.000	RSAS	749719100	17.4600	8,300.00	154,620.81	144,918.00
RUDDICK CORP.		2.251	RDK	781258108Q	15.9900	6,900.00	115,269.10	110,331.00
SAKS INCORPORATED		0.000	SKS	79377W108	9.3400	21,044.00	584,691.76	196,550.96
SANDISK CORP		0.000	SNDK	80004C101	14.4000	10,100.00	676,466.00	145,440.00
SCANA CORP		4.311	SCG	80589M102Q	27.8300	15,498.00	375,724.29	431,309.34
SCHOLASTIC CORP		0.000	SCHL	807066105	50.3300	5,200.00	110,921.30	261,716.00
SCHULMAN (A.) INC.		3.956	SHLM	808194104Q	13.6500	4,300.00	98,120.36	58,695.00
SEI INVESTMENTS CO		0.110	SEIC	784117103	45.1100	16,000.00	131,180.37	721,760.00
SEMTECH CORPORATION		0.000	SMTCT	816850101	35.6900	10,400.00	349,827.60	371,176.00
SENSIENT TECHNOLOGIES		2.546	SXT	81725T100Q	20.8100	7,000.00	142,150.09	145,670.00
SEPRACOR INC.		0.000	SEPR	817315104	57.0600	11,500.00	576,332.11	656,190.00
SEQUA CORP - CL A		0.000	SQA.A	817320104	47.5200	1,500.00	88,020.45	71,280.00
SIERRA PACIFIC RESOURCES		5.315	SRP	826428104	15.0500	15,127.00	319,839.87	227,661.35
SILICON VALLEY BANCSHARES		0.000	SIVB	827064106	26.7300	6,800.00	221,704.89	181,764.00
SIX FLAGS INC.		0.000	PKS	83001P109	15.3800	13,700.00	494,984.75	210,706.00
SMITH INTERNATIONAL INC		0.000	SII	832110100	53.6200	7,300.00	431,928.90	391,426.00
SMITHFIELD FOODS INC		0.000	SFD	832248108	22.0400	16,500.00	242,172.90	363,660.00
SMUCKER J M		1.808	SJM	832696306Q	35.3800	3,600.00	86,595.84	127,368.00
SOLUTIA INC.		0.285	SOI	834376105	14.0200	15,391.00	287,363.04	215,781.82
SONOCO PRODUCTS CO		3.009	SON	835495102	26.5800	14,120.00	418,895.43	375,309.60
SOTHEBY'S HOLDINGS CL-A		0.000	BID	835898107	16.6100	9,100.00	162,384.42	151,151.00
SOVEREIGN BANCORP INC		0.817	SOV	845905108	12.2400	36,600.00	442,695.52	447,984.00
SPX CORP.		0.000	SPW	784635104Q	136.9000	6,000.00	463,382.78	821,400.00
STANCORP FINANCIAL GROUP		0.677	SFG	852891100	47.2500	4,400.00	212,824.18	207,900.00
STERIS CORP		0.000	STE	859152100Q	18.2700	10,300.00	242,109.13	188,181.00
STEWART & STEVENSON SERVICES		1.807	SSSS	860342104Q	18.8100	4,200.00	94,932.50	79,002.00
STORAGE TECHNOLOGY CORP		0.000	STK	862111200	20.6700	15,500.00	434,824.90	320,385.00
SUNGARD DATA SYSTEMS		0.000	SDS	867363103	28.9300	41,400.00	613,289.06	1,197,702.00
SUPERIOR INDUSTRIES INTL		1.093	SUP	868168105	40.2500	3,800.00	100,901.22	152,950.00
SWIFT TRANSPORTATION CO.		0.000	SWFT	870756103	21.5100	12,600.00	259,635.45	271,026.00
SYBASE INC.		0.000	SY	871130100	15.7600	14,600.00	315,885.00	230,096.00
SYKES ENTERPRISES		0.000	SYKE	871237103	9.3400	6,000.00	165,511.22	56,040.00
SYLVAN LEARNING SYSTEMS INC		0.000	SLVN	871399101	22.0700	5,700.00	89,614.65	125,799.00
SYMANTEC CORP		0.000	SYMC	871503108	66.3300	10,300.00	280,728.20	683,199.00
SYNOPSYS INC.		0.000	SNPS	871607107	59.0700	8,800.00	289,562.09	519,816.00
TCF FINANCIAL CORP		2.084	TCB	872275102	47.9800	11,400.00	293,940.57	546,972.00
TECH DATA CORP		0.000	TECD	878237106	43.2800	8,200.00	298,465.87	354,896.00

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Group - COMMON STOCK									
Portfolio - SP4 S&P 400 PASSIVE									
Instrument - COM COMMON STOCK									
TECUMSEH PRODUCTS CO CL-A	2.528	TECUA	878895200	50.6300	2,700.00	140,046.95	136,701.00		
TELEFLEX INC	1.437	TFX	879369106Q	47.3100	5,800.00	209,534.12	274,398.00		
TELEPHONE & DATA	0.601	TDS	879433100	89.7500	8,700.00	368,830.91	780,825.00		
THE MONY GROUP INC.	1.301	MNY	615337102	34.5700	7,000.00	264,912.87	241,990.00		
TIDEWATER INC	1.769	TDW	886423102Q	33.9000	9,000.00	443,188.45	305,099.99		
TIMBERLAND CO CL-A	0.000	TBL	887100105	37.0800	5,700.00	101,476.24	211,356.00		
TITAN CORP	0.000	TTN	888266103	24.9500	10,300.00	358,469.37	256,985.00		
TOOTSIE ROLL INDUSTRIES, INC.	0.716	TR	890516107Q	39.0800	7,478.00	346,800.00	292,240.23		
TRANSACTION SYSTEMS ARCHITECTS	0.000	TSAI	893416107	12.2600	5,400.00	194,558.92	66,204.00		
TRANSWITCH CORP	0.000	TXCC	894065101	4.5000	13,500.00	589,199.02	60,750.00		
TRIAD HOSPITALS INC	0.000	TRI	89579K109	29.3500	10,653.00	392,056.38	312,665.55		
TRIGON HEALTHCARE CORP.	0.000	TGH	89618L100	69.4500	5,300.00	195,208.97	368,085.00		
TRINITY INDUSTRIES	2.650	TRN	896522109	27.1700	6,500.00	242,457.27	176,605.00		
TRIQUENT SEMICONDUCTOR	0.000	TQNT	89674K103	12.2600	19,234.00	870,513.73	235,808.84		
TYSON FOODS INC. CL-A	1.385	TSN	902494103	11.5500	51,667.00	655,102.21	596,753.85		
UCAR INTERNATIONAL INC	0.000	UCR	90262K109	10.7000	8,300.00	281,052.35	88,810.00		
UNIFI INC	0.000	UFI	904677101	7.2500	8,000.00	286,157.84	58,000.00		
UNITED RENTALS INCORPORATED	0.000	URI	911363109	22.7000	10,800.00	252,908.45	245,160.00		
UNITRIN INC.	4.048	UTR	913275103	39.5200	10,000.00	301,429.53	395,200.00		
UNIVERSAL CORP-VA	3.515	UVV	913456109Q	36.4100	4,000.00	148,668.26	145,640.00		
UNIVERSAL HEALTH SERVICES CL B	0.000	UHS	913903100	42.7800	8,900.00	199,949.81	380,742.00		
UTILICORP UNITED INC	4.767	UCU	918005109	25.1700	17,150.00	405,179.95	431,665.50		
VALASSIS COMMUNICATIONS INC	0.000	VCI	918866104	35.6200	7,900.00	164,738.38	281,398.00		
VALERO ENERGY CORP.	1.049	VLO	91913Y100Q	38.1200	19,191.16	533,835.30	731,567.01		
VALSPAR CORP	1.363	VAL	920355104	39.6000	7,300.00	251,152.12	289,080.00		
VARCO INTERNATIONAL INC.	0.000	VRC	922122106	14.9800	14,158.00	333,172.64	212,086.84		
VECTREN CORPORATION	4.420	VVC	92240G101	23.9800	10,066.00	205,387.85	241,382.68		
VERTEX PHARMAREUTICALS INC	0.000	VRTX	92532F100	24.5900	11,100.00	318,814.01	272,949.00		
VIAD CORP	1.520	VVI	92552R109	23.6800	13,100.00	259,600.43	310,208.00		
VISHAY INTERTECHNOLOGY INC.	0.000	VSH	928298108	19.5000	23,584.00	345,767.42	459,888.01		
VISX INC	0.000	EYE	92844S105	13.2500	8,100.00	77,031.02	107,325.00		
WADDELL & REED FINANCIAL-CL A	1.087	WDR	930059100	32.2000	11,800.00	356,273.84	379,960.00		
WALLACE COMPUTER SVCS INC	3.475	WCS	932270101	18.9900	6,100.00	196,320.02	115,839.00		
WASHINGTON POST CL. B	1.056	WPO	939640108Q	530.0000	1,429.00	755,455.22	757,370.00		
WAUSAU-MOSINEE PAPER CORP.	2.809	WMO	943315101	12.1000	7,600.00	120,761.43	91,960.00		
WEATHERFORD INTERNATIONAL, INC	0.000	WFT	947074100	37.2600	17,015.00	486,082.33	633,978.90		
WEBSTER FINANCIAL CORPORATION	2.156	WBST	947890109	31.5300	7,300.00	190,009.33	230,169.00		
WESTAMERICA BANCORPORATION	2.122	WABC	957090103	39.5700	5,100.00	186,672.99	201,807.00		
WESTERN GAS RESOURCES INC	0.618	WGR	958259103	32.3200	4,800.00	177,400.53	155,136.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - SP4 S&P 400 PASSIVE								
Instrument - COM COMMON STOCK								
WESTERN RESOURCES INC.		6.976	WR	959425109	17.2000	10,400.00	201,148.89	178,880.00
WESTWOOD ONE		0.000	WON	961815107	30.0500	15,900.00	235,593.31	477,795.00
WGL HOLDINGS, INC.		4.334	WGL	92924F106	29.0700	7,200.00	190,406.34	209,304.00
WILLIAMS-SONOMA INC		0.000	WSM	969904101	42.9000	8,400.00	204,149.38	360,360.00
WILMINGTON TRUST CO, DELAWARE		3.032	WL	971807102Q	63.3100	4,800.00	270,640.85	303,888.00
WIND RIVER SYSTEMS		0.000	WIND	973149107	17.9100	11,500.00	424,508.99	205,965.01
WISCONSIN ENERGY CORP.		3.546	WEC	976657106Q	22.5600	17,200.00	453,727.15	388,032.00
YORK INTERNATIONAL CORP		1.573	YRK	986670107	38.1300	5,800.00	248,927.74	221,154.00
Instrument Total	398					4,542,157.96	114,430,443.24	124,637,808.55
Instrument -REIT REAL ESTATE INVESTMENT TRUST								
HOSPITALITY PROPERTIES TRUST		9.627	HPT	44106M102	29.5000	9,300.00	245,796.00	274,350.00
NEW PLAN EXCEL REALTY TRUST, I		8.661	NXL	648053106Q	19.0500	12,900.00	244,238.50	245,745.00
Instrument Total	2					22,200.00	490,034.50	520,095.00
Portfolio Total	400					4,564,357.96	114,920,477.74	125,157,903.55

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - SP6 S&P 600 PASSIVE								
Instrument - COM COMMON STOCK								
4KIDS ENTERTAINMENT INC.	0.000	KDE	350865101	20.0300	11,900.00	224,946.88	238,357.00	
99 CENTS ONLY STORES	0.000	NDN	65440K106	38.1000	52,099.00	980,056.97	1,984,971.90	
A.T. CROSS CO.	0.000	ATX	227478104Q	5.9000	58,700.00	390,884.45	346,330.00	
AAR CORPORATION	1.109	AIR	000361105Q	9.0100	26,600.00	604,480.78	239,666.00	
AARON RENTS INC	0.245	RNT	002535201	16.3000	19,400.00	272,104.75	316,220.00	
ABM INDUSTRIES INC.	2.105	ABM	000957100	31.3500	23,300.00	567,048.50	730,455.00	
ACCREDITO HEALTH INC	0.000	ACDO	00437V104	39.7000	26,500.00	795,190.80	1,052,050.00	
ACTEL CORPORATION	0.000	ACTL	004934105	19.9100	22,100.00	694,936.48	440,011.00	
ACTION PERFORMANCE CO	0.000	ACTN	004933107	30.6100	17,500.00	149,063.25	535,675.00	
ACUITY BRANDS INC	0.000	AYI	00508Y102	12.1000	40,700.00	554,741.00	492,470.00	
ADAPTEC INC	0.000	ADPT	00651F108	14.5000	103,231.00	2,588,330.41	1,496,849.50	
ADMINISTAFF INC	0.000	ASF	007094105	27.4100	26,800.00	781,014.05	734,588.00	
ADVANCE PCS	0.000	ADVP	00790K109	29.3500	91,900.00	1,812,493.14	2,697,265.00	
ADVANCED ENERGY INDUSTRIES	0.000	AEIS	007973100	26.6400	30,900.00	787,950.00	823,176.00	
ADVANCED MARKETING SERVICES	0.219	MKT	00753T105	18.2500	18,800.00	341,071.80	343,100.00	
ADVANCED TISSUE SCIENCES INC.	0.000	ATIS	00755F103	4.3600	63,600.00	329,124.27	277,296.00	
ADVO INC.	0.000	AD	007585102	43.0000	20,100.00	405,234.93	864,300.00	
AEROFLEX INC	0.000	ARXX	007768104	18.9300	55,400.00	1,037,860.61	1,048,722.00	
ALLEN TELECOM INC.	0.000	ALN	018091108	8.5000	30,500.00	565,763.21	259,250.00	
ALLIANCE SEMICONDUCTOR CORP	0.000	ALSC	01877H100	12.0800	35,400.00	865,929.63	427,632.00	
ALLIANT TECHSYSTEMS INC.	0.000	ATK	018804104	77.2000	24,150.00	755,530.40	1,864,380.00	
ALPHA INDUSTRIES INC	0.000	AHAA	020753109	21.8000	44,100.00	1,379,408.01	961,380.00	
ALPHARMA, INC.-CL A	0.680	ALO	020813101Q	26.4500	43,500.00	1,192,968.59	1,150,575.00	
AMERICAN FINANCIAL HLDGS INC.	2.597	AMFH	026075101	25.4100	38,700.00	912,538.84	983,367.00	
AMERICAN ITALIAN PASTA COMPANY	0.000	PLB	027070101	42.0300	18,200.00	416,500.03	764,946.00	
AMERICAN MANAGEMENT SYSTEMS	0.000	AMSY	027352103	18.0800	45,500.00	1,186,360.64	822,640.00	
ANALOGIC CORP.	0.727	ALOG	032657207	38.5100	12,400.00	596,294.25	477,524.00	
ANALYSTS INTERNATIONAL CORP	0.968	ANLY	032681108Q	4.1300	67,100.00	385,087.62	277,123.00	
ANCHOR BANCORP WISCONSIN INC.	1.860	ABCW	032839102	17.7400	44,100.00	710,003.18	782,334.00	
ANGELICA CORP	2.952	AGL	034663104	10.8400	14,800.00	175,053.35	160,432.00	
ANIXTER INTERNATIONAL INC.	0.000	AXE	035290105	29.0100	38,600.00	704,288.25	1,119,786.00	
ANNTAYLOR STORES CORP	0.000	ANN	036115103	35.0000	27,800.00	626,053.97	973,000.00	
APOGEE ENTERPRISES INC.	1.390	APOG	037598109	15.8200	26,700.00	457,066.96	422,394.00	
APPLEBEES INT'L. INC.	0.204	APPB	037899101	34.2000	39,900.00	755,571.39	1,364,580.00	
APPLICA	0.000	APN	03815A106	9.0100	21,400.00	152,376.27	192,814.00	
APPLIED INDUSTRIAL TECH INC.	2.573	AIT	03820C105	18.6500	38,700.00	688,059.85	721,755.00	
APTAR GROUP INC.	0.685	ATR	038336103Q	35.0300	35,900.00	918,097.44	1,257,577.00	
ARBITRON INC	0.000	ARB	03875Q108	34.1500	28,601.00	767,266.56	976,724.15	
ARCH CHEMICALS INC.	3.448	ARJ	03937R102	23.2000	21,900.00	431,766.05	508,080.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
ARCTIC CAT INC.	1.411	ACAT	039670104	17.0000		27,200.00	299,177.18	462,400.00	
ARGOSY GAMING COMPANY	0.000	AGY	040228108	32.5200		28,400.00	793,496.00	923,568.00	
ARKANSAS BEST CORP	0.000	ABFS	040790107	28.8200		25,300.00	402,820.61	729,146.00	
ARMOR HOLDINGS INC	0.000	AH	042260109	26.9900		26,300.00	516,903.70	709,837.00	
ARQULE INC	0.000	ARQL	04269E107	17.0000		16,200.00	280,242.28	275,400.00	
ARTESYN TECHNOLOGIES	0.000	ATSN	043127109	9.3100		32,100.00	694,162.49	298,851.00	
ARTHROCARE CORP	0.000	ARTC	043136100	17.9300		24,000.00	492,304.90	430,320.00	
ASHWORTH INC	0.000	ASHW	04516H101	7.8900		50,400.00	325,826.18	397,656.00	
ASPECT COMMUNICATIONS CORP	0.000	ASPT	04523Q102	3.8800		31,000.00	93,235.84	120,280.00	
ASPEN TECHNOLOGY INC	0.000	AZPN	045327103	16.8000		28,900.00	356,202.27	485,520.00	
ASTEC INDUSTRIES INC	0.000	ASTE	046224101	14.4600		18,500.00	621,579.82	267,510.00	
ASTROPOWER INC	0.000	APWR	04644A101	40.4300		14,700.00	515,481.65	594,321.00	
ATLANTIC COAST AIRLINES HOLDIN	0.000	ACAI	048396105	23.2900		44,700.00	483,167.70	1,041,063.00	
ATMI INC	0.000	ATMI	00207R101	23.8500		31,400.00	610,144.19	748,890.00	
ATMOS ENERGY CORP.	5.552	ATO	049560105	21.2500		36,800.00	945,816.77	782,000.00	
ATWOOD OCEANICS	0.000	ATW	050095108	34.8500		11,300.00	504,621.71	393,805.00	
AUDIOVOX CORP	0.000	VOXX	050757103	7.4600		28,800.00	1,093,241.06	214,848.00	
AVANTJ CORPORATION	0.000	AVNT	053487104	20.4900		35,100.00	561,214.30	719,199.00	
AVID TECHNOLOGY INC.	0.000	AVID	05367P100	12.1500		22,900.00	734,495.43	278,235.00	
AVISTA CORP	3.619	AVA	05379B107	13.2600		50,300.00	993,652.34	666,978.00	
AWARE INC.	0.000	AWRE	05453N100	8.3000		19,700.00	1,098,852.84	163,510.00	
AXCELIS TECHNOLOGIES INC	0.000	ACLS	054540109	12.8900		102,900.00	828,248.45	1,326,381.00	
AXT INC.	0.000	AXTI	00246W103	14.4300		20,400.00	358,771.70	294,372.00	
AZTAR CORP.	0.000	AZR	054802103	18.3000		36,500.00	248,463.68	667,950.00	
BALDOR ELECTRIC	2.488	BEZ	057741100	20.9000		35,100.00	784,801.38	733,590.00	
BALLY TOTAL FITNESS HLDGS	0.000	BFT	05873K108	21.5600		28,200.00	850,112.67	607,992.00	
BARNES GROUP INC.	3.334	B	067806109	23.9900		19,800.00	357,123.00	475,002.00	
BARRA INC	0.000	BARZ	068313105	47.0900		21,600.00	531,799.90	1,017,144.00	
BASSETT FURNITURE INDS.	5.710	BSET	070203104Q	14.0100		11,500.00	335,353.25	161,115.00	
BE AEROSPACE INC.	0.000	BEAV	073302101	9.1700		30,100.00	800,996.52	276,017.00	
BEI TECHNOLOGIES INC	0.229	BEIQ	05538P104	17.4400		34,000.00	736,123.00	592,960.00	
BEL FUSE INC-CL B	0.798	BELFB	077347300	25.0500		10,400.00	375,214.32	260,520.00	
BELDEN INC.	0.849	BWC	077459105	23.5500		24,800.00	799,264.37	584,040.00	
BELL MICROPRODUCTS INC	0.000	BELM	078137106	12.6200		14,700.00	237,689.49	185,514.00	
BENCHMARK ELECTRONICS INC	0.000	BHE	08160H101	18.9600		15,400.00	523,007.76	291,984.00	
BIO-TECHNOLOGY GENERAL	0.000	BTGC	090578105	8.2300		50,500.00	731,135.15	415,615.00	
BLACK BOX CORPORATION	0.000	BBOX	091826107	52.8800		19,100.00	919,742.29	1,010,008.00	
BOSTON COMMUNICATIONS GROUP	0.000	BCGI	100582105	11.3500		13,800.00	335,718.12	156,630.00	
BOSTON PRIVATE FINL HOLDING	0.634	BPFH	101119105	22.0700		21,700.00	465,240.00	478,919.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
BOWNE & CO INC.	1.718	BNE		103043105		12.8000	32,300.00	574,889.18	413,440.00
BRADY CORPORATION	2.076	BRC		104674106		36.6000	22,100.00	543,775.14	808,860.00
BRIGGS & STRATTON	2.904	BGG		109043109Q		42.7000	19,492.00	809,838.79	832,308.39
BRIGHTPOINT INC.	0.000	CELL		109473108		3.1400	40,000.00	133,400.00	125,600.00
BROOKS AUTOMATION INC	0.000	BRKS		11434A100		40.6700	16,500.00	624,130.65	671,055.00
BROOKTROUT INC	0.000	BRKT		114580103		6.5000	44,700.00	350,908.57	290,550.00
BROWN SHOE COMPANY INC	2.463	BWS		115736100Q		16.2400	21,600.00	374,155.89	350,784.00
BRUSH ENGINEERED MATERIALS	3.370	BW		117421107		14.2400	16,000.00	233,734.03	227,840.00
BUCKEYE TECHNOLOGIES INC.	0.000	BKI		118255108		11.5000	35,200.00	667,899.63	404,800.00
BUILDING MATERIALS HLDG. CORP.	0.000	BMHC		120113105		10.8500	10,900.00	113,981.44	118,265.00
BURLINGTON COAT FACTORY WAREHO	0.119	BCF		121579106		16.8000	46,200.00	713,610.34	776,160.00
BUTLER MANUFACTURING CO.	2.599	BBR		123655102		27.7000	8,800.00	285,277.30	243,760.00
C-COR ELECTRONICS	0.000	CCBL		125010108		14.5700	31,400.00	941,939.68	457,498.00
C&D TECHNOLOGIES INC.	0.262	CHP		124661109		22.8500	27,000.00	760,539.39	616,950.00
CABLE DESIGN TECHNOLOGIES	0.000	CDT		126924109		13.6800	42,800.00	718,927.96	585,504.00
CABOT OIL & GAS CORP.	0.665	COG		127097103Q		24.0500	31,100.00	598,248.69	747,955.00
CACI INTERNATIONAL INC._CL A	0.000	CACI		127190304		39.4850	25,400.00	315,692.22	1,002,919.00
CAL DIVE INTERNATIONAL INC	0.000	CDIS		127914109		24.6800	30,600.00	571,564.70	755,208.00
CAMBREX CORP.	0.275	CBM		132011107		43.6000	25,200.00	549,315.31	1,098,720.00
CARAUSTAR INDUSTRIES INC.	1.731	CSAR		140909102		6.9300	1,600.00	49,079.55	11,088.00
CARBO CERAMICS, INC.	0.919	CRR		140781105		39.1600	14,800.00	460,334.02	579,568.00
CARREKER CORPORATION	0.000	CANI		144433109		5.9000	18,800.00	722,888.20	110,920.00
CASCADE NATURAL GAS CORP.	4.353	CGC		147339105		22.0500	10,900.00	176,397.70	240,345.00
CASEY'S GENERAL STORES INC.	0.536	CASY		147528103		14.9000	47,500.00	584,411.37	707,750.00
CASH AMERICAN INT'L. INC.	0.588	PWN		14754D100		8.5000	24,400.00	269,808.34	207,400.00
CASTLE (A.M.) & CO.	2.926	CAS		148411101		8.2000	7,900.00	176,558.58	64,780.00
CATAPULT COMMUNICATIONS CORP	0.000	CATT		149016107		26.0600	32,600.00	873,077.02	849,556.00
CATO CORP CL A	2.857	CACOA		149205106		18.9000	27,100.00	330,814.08	512,190.00
CDI CORP.	0.000	CDI		125071100		19.0000	18,600.00	653,172.33	353,400.00
CEC ENTERTAINMENT, INC.	0.000	CEC		125137109		43.3900	28,200.00	476,604.00	1,223,598.00
CENTRAL HUDSON GAS & ELEC.	4.968	CHG		12541M102		43.4700	16,100.00	592,884.57	699,867.00
CENTRAL PARKING CORP.	0.305	CPC		154785109		19.6400	35,200.00	1,250,711.05	691,328.00
CENTRAL VERMONT PUB SERV	5.269	CV		155771108		16.7000	11,400.00	184,060.51	190,380.00
CENTURY ALUMINUM COMPANY	1.497	CENX		156431108		13.3600	20,500.00	384,785.00	273,880.00
CEPHALON INC	0.000	CEPH		156708109		75.5850	49,200.00	2,096,462.82	3,718,782.00
CERNER CORP.	0.000	CERN		156782104		49.9300	33,300.00	748,688.39	1,662,669.00
CHAMPION ENTERPRISES INC.	0.000	CHB		158496109		12.3100	46,200.00	246,906.66	568,722.00
CHECKPOINT SYSTEMS INC.	0.000	CKP		162825103		13.4000	28,900.00	432,110.86	387,260.00
CHEESECAKE FACTORY (THE)	0.000	CAKE		163072101		34.7700	48,750.00	457,462.60	1,695,037.50

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK							
	Portfolio - SP6		S&P 600 PASSIVE					
	Instrument - COM		COMMON STOCK					
CHEMED CORP.		1.297	CHE	163596109	33.9000	9,600.00	351,851.23	325,440.00
CHEMFIRST INC		1.668	CEM	16361A106	23.9700	14,000.00	328,179.04	335,580.00
CHESAPEAKE CORP		3.164	CSK	165159104	27.8100	14,900.00	346,359.37	414,369.00
CHICO'S FAS INC		0.000	CHS	168615102	39.7000	27,950.00	654,945.16	1,109,615.00
CHITTENDEN CORPORATION		2.753	CHZ	170228100	27.6000	34,125.00	887,558.12	941,850.00
CHRISTOPHER & BANKS CORP		0.000	CHBS	171046105	34.2500	28,950.00	819,968.56	991,537.50
CIBER INC.		0.000	CBR	17163B102	9.4500	67,200.00	1,097,877.34	635,040.00
CLARCOR INC.		1.768	CLC	179895107Q	27.1500	25,600.00	462,859.10	695,040.00
CLEVELAND-CLIFFS INC		2.185	CLF	185896107Q	18.3000	9,700.00	222,187.03	177,510.00
COACHMEN INDUSTRIES INC		1.666	COA	189873102	12.0000	10,600.00	185,877.47	127,200.00
COCA-COLA BOTTLING		2.641	COKE	191098102	37.8600	7,700.00	420,590.55	291,522.00
COGNEX CORP.		0.000	CGNX	192422103	25.6100	42,500.00	1,091,290.45	1,088,425.00
COHERENT INC.		0.000	COHR	192479103	30.9200	25,800.00	540,012.54	797,736.00
COHU INC.		1.012	COHU	192576106	19.7500	21,800.00	1,107,595.64	430,550.00
COMMERCE BANCORP INC		5.592	CBH	200519106	39.3400	64,600.00	1,402,515.51	2,541,364.00
COMMERCIAL FEDERAL CORP.		1.361	CFB	201647104	23.5000	49,000.00	1,236,788.17	1,151,500.00
COMMERCIAL METALS CO.		1.486	CMC	201723103	34.9800	13,300.00	404,395.70	465,234.00
COMMUNITY FIRST BANKSHARES		2.802	CFBX	203902101	25.6900	43,500.00	957,048.02	1,117,515.00
CONCORD COMMUNICATIONS INC		0.000	CCRD	206186108	20.6500	15,000.00	210,624.07	309,750.00
CONMED CORPORATION		0.000	CNMD	207410101	19.9600	24,750.00	446,452.35	494,010.00
CONSOLIDATED GRAPHICS INC.		0.000	CGX	209341106	19.2500	12,900.00	748,296.72	248,325.00
CONSTELLATION BRANDS INC-A		0.000	STZ	21036P108	42.8500	43,500.00	1,164,642.77	1,863,975.00
COOPER COMPANIES INC.		0.400	COO	216648402	49.9800	14,600.00	429,716.43	729,708.00
COPART INC		0.000	CPRT	217204106	36.3700	58,700.00	1,122,435.08	2,134,919.00
CORINTHIAN COLLEGES INC		0.000	COCO	218868107	40.8900	21,700.00	949,795.98	887,313.00
CORN PRODUCTS INT'L INC.		1.134	CPO	219023108	35.2500	34,400.00	717,714.60	1,212,600.00
COST PLUS INC		0.000	CPWM	221485105	26.5000	19,900.00	735,570.31	527,350.00
COVENTRY HEALTH CARE INC.		0.000	CVH	222862104	19.9500	62,100.00	776,231.99	1,238,895.00
CRYOLIFE INC		0.000	CRY	228903100	30.0000	19,400.00	540,884.12	582,000.00
CTS CORP.		0.754	CTS	126501105	15.9000	29,000.00	740,942.58	461,100.00
CULLEN/FROST BANKERS INC		2.785	CFR	229899109	30.8800	52,000.00	1,437,905.89	1,605,760.00
CUNO INCORPORATED		0.000	CUNO	126583103	30.5000	15,800.00	419,484.48	481,900.00
CURATIVE HEALTH SERVICES INC.		0.000	CURE	231264102	13.5000	12,200.00	83,401.84	164,700.00
CYGNUS INC.		0.000	CYGN	232560102	5.2500	17,700.00	258,495.93	92,925.00
CYMER INC		0.000	CYMI	232572107	26.7300	27,700.00	745,688.05	740,421.00
D.R. HORTON INC.		0.616	DHI	23331A109	32.4600	78,099.00	1,238,151.33	2,535,093.54
DATASCOPE CORP		0.589	DSCP	238113104	33.9200	15,900.00	377,168.35	539,328.00
DAVOX CORP		0.000	DAVX	239208101	9.6700	45,400.00	419,644.96	439,018.00
DELPHI FINANCIAL GROUP CL-A		0.840	DFG	247131105	33.3000	2,800.00	89,581.09	93,240.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>									
Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
DELTA & PINE LAND CO.	0.883	DLP		247357106		22.6300	40,600.00	1,196,166.89	918,778.00
DELTIC TIMBER CORP	0.912	DEL		247850100		27.4000	12,500.00	269,004.48	342,500.00
DENDRITE INTERNATIONAL INC.	0.000	DRTE		248239105		14.0300	37,900.00	641,075.70	531,737.00
DIAGNOSTIC PRODUCTS CORP	0.546	DP		252450101		43.9500	29,000.00	351,968.83	1,274,550.00
DIGI INTERNATIONAL INC	0.000	DGII		253798102		6.3700	49,700.00	389,257.44	316,589.00
DIME COMMUNITY BANCSHARES	2.138	DCOM		253922108		28.0600	19,200.00	519,040.00	538,752.00
DIMON INC.	2.777	DMN		254394109		7.2000	70,800.00	498,173.20	509,760.00
DIONEX CORP.	0.000	DNEX		254546104		25.5100	21,500.00	588,489.99	548,465.00
DMC STRATEX NETWORKS, INC.	0.000	STXN		23322L106		7.7800	71,900.00	1,030,742.87	559,382.00
DOWNNEY FINANCIAL CORP.	0.872	DSL		261018105		41.2500	27,600.00	678,027.80	1,138,500.00
DRESS BARN INC.	0.000	DBRN		261570105		25.0100	17,100.00	354,122.07	427,671.00
DRIL-QUIP INC	0.000	DRQ		262037104		24.1000	15,700.00	574,505.44	378,370.00
DUPONT PHOTOMASKS INC	0.000	DPMI		26613X101		43.4500	15,500.00	824,207.85	673,475.00
EAST WEST BANCORP INC.	0.466	EWBC		27579R104		25.7500	26,600.00	551,218.01	684,950.00
EL PASO ELECTRIC COMPANY	0.000	EE		283677854		14.5000	50,600.00	738,254.00	733,700.00
ELANTEC SEMICONDUCTOR INC	0.000	ELNT		284155108		38.4000	21,600.00	572,702.41	829,440.00
ELCOR CORPORATION	0.719	ELK		284443108		27.7900	18,300.00	631,099.29	508,557.00
ELECTRO SCIENTIFIC INDS INC.	0.000	ESIO		285229100		30.0100	27,600.00	611,014.70	828,276.00
ELECTROGLAS INC.	0.000	EGLS		285324109		14.7700	19,200.00	614,426.91	283,584.00
EMCOR GROUP INC	0.000	EME		29084Q100		45.4000	14,600.00	587,066.00	662,840.00
ENERGEN CORP.	2.839	EGN		29265N108		24.6500	30,500.00	547,431.44	751,825.00
ENESCO GROUP INC.	0.000	ENC		292973104Q		6.3000	13,600.00	87,186.45	85,679.99
ENZO BIOCHEM INC.	0.000	ENZ		294100102		23.5000	28,200.00	417,830.39	662,700.00
EPRESENCE INC.	0.000	EPRE		294348107		4.1900	72,400.00	498,586.25	303,356.00
ESS TECHNOLOGY	0.000	ESST		269151106		21.2600	46,700.00	616,669.01	992,842.00
ESTERLINE TECHNOLOGIES CORP	0.000	ESL		297425100		16.0100	19,900.00	413,238.59	318,599.00
ETHAN ALLEN INTERIORS INC.	0.384	ETH		297602104		41.5900	37,900.00	920,904.78	1,576,261.00
EVERGREEN RESOURCES INC	0.000	EVG		299900308		38.6100	18,200.00	659,587.11	702,702.00
EXAR CORP	0.000	EXAR		300645108		20.8500	38,300.00	791,278.00	798,555.00
F.Y.I. INCORPORATED	0.000	FYII		302712104		33.5000	14,500.00	452,244.04	485,750.00
FACTORY 2-U STORES INC	0.000	FTUS		303072102		20.0400	12,300.00	491,671.02	246,492.00
FACTSET RESEARCH SYSTEMS INC.	0.457	FDS		303075105		34.9500	32,500.00	787,748.17	1,135,875.00
FAIR ISAAC & COMPANY INC.	0.126	FIC		303250104		63.0200	22,500.00	603,312.34	1,417,950.00
FILENET CORP	0.000	FILE		316869106		20.2900	34,000.00	738,392.88	689,860.00
FINANCIAL FEDERAL CORP.	0.000	FIF		317492106		31.2500	16,300.00	472,374.00	509,375.00
FIRST AMERICAN CORP.	1.494	FAF		318522307		18.7400	69,500.00	906,808.47	1,302,430.00
FIRST BANCORP PR	1.824	FBP		318672102		28.5000	44,500.00	1,230,500.50	1,268,250.00
FIRST MIDWEST BANCORP INC.	2.329	FMBI		320867104		29.1900	50,750.00	1,077,320.57	1,481,392.50
FIRST REPUBLIC BANK	0.000	FRC		336158100		24.1500	13,400.00	329,584.00	323,610.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - SP6 S&P 600 PASSIVE								
Instrument - COM COMMON STOCK								
FIRSTFED FINANCIAL CORP		0.000	FED	337907109	25.6300	19,900.00	586,554.09	510,037.00
FLEETWOOD ENT.	1.412	FLE	339099103Q	11.3300	25,700.00	442,873.63	291,181.00	
FLEMING COS	0.432	FLM	339130106Q	18.5000	42,800.00	632,950.90	791,800.00	
FLORIDA ROCK INDS	0.929	FRK	341140101S	36.5800	27,600.00	523,648.79	1,009,608.00	
FLOW INTL CORP	0.000	FLOW	343468104	12.3700	14,400.00	148,806.96	178,128.00	
FOOTSTAR INC	0.000	FTS	344912100	31.3000	18,800.00	546,428.86	588,440.01	
FORWARD AIR CORPORATION	0.000	FWRD	349853101	33.9200	20,600.00	877,513.78	698,752.00	
FOSSIL INC.	0.000	FOSL	349882100	21.0000	32,300.00	867,973.33	678,300.00	
FOSTER WHEELER LTD.	4.705	FWC	G36535105Q	5.1000	46,200.00	951,248.58	235,620.00	
FRANKLIN COVEY CO.	0.000	FC	353469109	6.0300	19,500.00	110,992.40	117,585.00	
FREMONT GENERAL CORP.	1.023	FMT	357288109	7.8200	68,600.00	324,092.81	536,452.00	
FRONTIER AIRLINES INC	0.000	FRNT	359065109	17.0000	30,400.00	759,240.00	516,800.00	
G & K SERV. CL-A	0.216	GKSRA	361268105Q	32.3000	20,200.00	778,600.64	652,460.00	
GARDNER DENVER MACHINERY	0.000	GDI	365558105Q	22.3200	14,800.00	190,916.12	330,336.00	
GBC BANCORP/CALIFORNIA	1.627	GBCB	361475106	29.5000	13,700.00	439,760.79	404,150.00	
GENCORP INC	0.850	GY	368682100Q	14.1100	44,100.00	547,274.77	622,251.00	
GENERAL COMMUNICATION	0.000	GNCMA	369385109	8.5300	45,200.00	310,749.75	385,556.00	
GENESCO INC.	0.000	GCO	371532102	20.7600	22,700.00	520,328.89	471,252.00	
GEORGIA GULF CORP	1.729	GGC	373200203	18.5000	31,300.00	596,412.35	579,050.00	
GERBER SCIENTIFIC	3.440	GRB	373730100Q	9.3000	17,600.00	301,500.70	163,680.00	
GLOBAL PAYMENTS INC-W/I	0.465	GPV	37940X102	34.4000	35,600.00	722,086.61	1,224,640.00	
GOODY'S FAMILY CLOTHING INC.	0.000	GDYS	382588101	4.2000	35,100.00	446,877.78	147,420.00	
GRACO INC.	1.024	GGG	384109104	39.0500	32,500.00	627,136.03	1,269,125.00	
GREAT ATL & PAC TEA	0.000	GAP	390064103Q	23.7800	34,400.00	615,382.53	818,032.00	
GRIFFON CORPORATION	0.000	GFF	398433102	15.0000	54,860.00	679,012.92	822,900.00	
GROUP 1 AUTOMOTIVE	0.000	GPI	398905109	28.5100	23,600.00	373,253.10	672,836.00	
GYMBOREE CORP	0.000	GYMB	403777105	11.9300	21,900.00	261,871.45	261,267.00	
HAEMONETICS CORP/MASS	0.000	HAE	405024100	33.9200	24,500.00	741,364.17	831,040.00	
HAIN CELESTIAL GROUP	0.000	HAIN	405217100	27.4600	29,800.00	880,317.72	818,308.00	
HALL KINION & ASSOCIATES INC	0.000	HAKI	406069104	9.3800	200.00	1,606.00	1,876.00	
HANCOCK FABRICS INC	1.216	HKF	409900107	13.1500	15,300.00	124,389.72	201,195.00	
HARLAND JOHN H CO	1.357	JH	412693103Q	22.1000	28,500.00	573,856.85	629,850.00	
HARMAN INTERNATIONAL	0.221	HAR	413086109	45.1000	31,500.00	634,371.70	1,420,650.00	
HARMONIC INC.	0.000	HLIT	413160102	12.0200	60,000.00	915,706.71	721,200.00	
HEARTLAND EXPRESS INC.	0.000	HTLD	422347104	27.7700	33,100.00	599,870.11	919,187.00	
HEIDRICK & STRUGGLES INTL	0.000	HSII	422819102	18.1500	18,900.00	1,224,569.11	343,035.00	
HELIX TECHNOLOGY	1.419	HELX	423319102	22.5500	21,400.00	847,576.64	482,570.00	
HILB ROGAL & HAMIL.	1.248	HRH	431294107Q	56.0500	14,800.00	311,843.31	829,540.00	
HNC SOFTWARE	0.000	HNC	40425P107	20.6000	34,200.00	826,598.96	704,520.00	

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Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
HOLOGIC INC.	0.000	HOLX	436440101	9.2900	18,000.00	168,524.63	167,220.00		
HOOPER HOLMES INC	0.335	HH	439104100	8.9500	60,600.00	659,552.29	542,370.00		
HOT TOPIC INC	0.000	HOTT	441339108	31.3900	21,400.00	710,259.00	671,746.00		
HUDSON UNITED BANCORP	3.623	HU	444165104	28.7000	48,898.00	1,446,410.52	1,403,372.60		
HUFFY CORP	0.000	HUF	444356109	6.4000	39,900.00	296,238.60	255,360.00		
HUGHES SUPPLY INC.	1.101	HUG	444482103	30.8700	21,600.00	612,844.16	666,792.00		
HUTCHINSON TECH.	0.000	HTCH	448407106	23.2200	20,700.00	357,192.71	480,654.00		
HYPERION SOLUTIONS CORP.	0.000	HYSL	44914M104	19.8600	34,200.00	905,377.77	679,212.00		
IDEX CORPORATION	1.623	IEX	45167R104	34.5000	31,100.00	854,750.93	1,072,950.00		
IDEXX LABS INC.	0.000	IDXX	45168D104	28.5100	33,500.00	560,951.14	955,085.00		
IHOP CORP.	0.000	IHP	449623107	29.3000	1,500.00	24,900.72	43,950.00		
IMAGISTICS INTERNATIONAL INC	0.000	IGI	45247T104	12.3500	19,500.00	237,558.54	240,825.01		
IMCO RECYCLING INC.	0.000	IMR	449681105	7.1500	700.00	4,057.55	5,005.01		
IMPATH INC	0.000	IMPH	45255G101	44.5100	14,900.00	759,661.95	663,199.00		
INAMED CORP	0.000	IMDC	453235103	30.0700	19,600.00	467,950.00	589,372.00		
INFORMATION HOLDINGS INC.	0.000	IHI	456727106	28.3100	21,300.00	730,164.00	603,003.00		
INFORMATION RESOURCES INC	0.000	IRIC	456905108	8.3000	28,700.00	171,002.50	238,210.00		
INPUT/OUTPUT INC.	0.000	IO	457652105	8.2100	46,300.00	897,971.18	380,123.00		
INSIGHT ENTERPRISES INC.	0.000	NSIT	45765U103	24.6000	39,200.00	774,921.82	964,320.00		
INSITUFORM TECHNOLOGIES CL A	0.000	INSUA	457667103	25.5800	24,100.00	476,947.59	616,478.00		
INSURANCE AUTO AUCTIONS INC	0.000	IAAI	457875102	14.5100	500.00	10,036.85	7,255.00		
INTER-TEL INC.	0.208	INTL	458372109	19.2200	23,800.00	341,145.75	457,436.00		
INTERFACE INC	1.069	IFSIA	458665106	5.6100	48,900.00	688,552.29	274,329.00		
INTERMAGNETICS GENERAL CORP	0.000	IMGC	458771102	25.9000	14,892.00	355,134.15	385,702.80		
INTERVOICE-BRITE INC.	0.000	INTV	461142101	12.8000	33,500.00	483,615.54	428,800.00		
INTL MULTIFOODS CORP	3.347	IMC	460043102	23.9000	18,000.00	361,145.39	430,200.00		
INVACARE CORP.	0.148	IVC	461203101	33.7100	31,100.00	714,474.97	1,048,381.00		
IONICS INC	0.000	ION	462218108	30.0300	18,300.00	770,369.25	549,549.00		
ITRON INC.	0.000	ITRI	465741106	30.3000	19,100.00	223,626.91	578,730.00		
ITT EDUCATIONAL SERVICES INC	0.000	ESI	45068B109	36.8700	25,900.00	770,507.37	954,933.00		
J & J SNACK FOODS CORP	0.000	JJSF	466032109	24.4500	11,200.00	202,108.56	273,840.00		
JACK IN THE BOX INC.	0.000	JBX	466367109	27.5400	38,100.00	593,506.25	1,049,274.00		
JAKKS PACIFIC INC.	0.000	JAKK	47012E106	18.9500	24,200.00	388,743.44	458,590.00		
JEFFRIES GROUP INC	0.472	JEF	472319102	42.3100	24,600.00	594,580.32	1,040,826.00		
JLG INDUSTRIES, INC.	0.187	JLG	466210101	10.6500	40,500.00	580,629.89	431,325.00		
JO-ANN STORES, INC.	0.000	JAS.A	47758P109	7.1500	9,700.00	115,453.91	69,355.00		
K-SWISS INC CL-A	0.180	KWS	482686102	33.2500	27,300.00	815,004.82	907,725.00		
K2 INC.	0.000	KTO	482732104	7.2100	15,500.00	106,658.60	111,755.00		
KAMAN CORP CL-A	2.820	KAMNA	483548103	15.6000	23,600.00	381,956.95	368,160.00		

Monthly Market Portfolio

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Instrument - COM COMMON STOCK									
KANSAS CITY SOUTHERN INDS	0.000	KSU	485170302Q	14.1300	54,100.00	880,794.56	764,433.00		
KEITHLEY INSTRUMENTS INC	0.887	KEI	487584104	16.9000	15,600.00	727,238.64	263,640.00		
KELLWOOD CO.	2.665	KWD	488044108	24.0100	25,100.00	671,789.16	602,651.00		
KEY PRODUCTION COMPANY INC	0.000	KP	493138101	17.0000	13,500.00	290,939.56	229,500.00		
KIRBY CORP.	0.000	KEX	497266106	27.5500	23,700.00	481,190.77	652,935.00		
KOPIN CORP	0.000	KOPN	500600101	14.0000	61,400.00	896,312.46	859,600.00		
KROLL INC	0.000	KROL	501049100	15.1000	21,700.00	535,800.29	327,670.00		
KRONOS INC.	0.000	KRON	501052104	48.3800	20,100.00	284,740.74	972,438.00		
KULICKE & SOFFA INDUSTRIES	0.000	KLIC	501242101	17.1500	47,500.00	811,587.96	814,625.00		
LA-Z-BOY INC.	1.649	LZB	505336107	21.8200	59,000.00	822,566.08	1,287,380.00		
LABOR READY INC	0.000	LRW	505401208	5.1100	44,300.00	183,454.98	226,373.00		
LACLEDE GROUP HLDG. CO.	5.606	LG	505597104	23.9000	18,600.00	372,251.99	444,540.00		
LANCE INC	4.478	LNCE	514606102Q	14.2900	28,600.00	402,941.32	408,694.00		
LANDAMERICA FINANCIAL GROUP	0.696	LFG	514936103	28.7000	15,300.00	505,904.01	439,110.00		
LANDRY'S RESTAURANTS INC.	0.536	LNRY	515081103	18.6500	20,800.00	420,034.27	387,920.00		
LANDSTAR SYSTEM INC.	0.000	LSTR	515098101	72.5100	8,300.00	282,657.28	601,833.00		
LAWSON PRODUCTS	2.461	LAWS	520776105Q	26.0000	11,300.00	282,374.91	293,800.00		
LENNOX INTERNATIONAL INC.	3.917	LII	526107107	9.7000	54,100.00	921,374.50	524,770.00		
LIBBEY INC	0.918	LBY	529898108	32.6500	14,800.00	473,541.83	483,220.00		
LINDSAY MANUFACTURING CO.	0.723	LNN	535555106	19.3500	15,100.00	347,013.73	292,185.00		
LINES 'N THINGS INC.	0.000	LIN	535679104	25.5000	40,700.00	1,227,664.45	1,037,850.00		
LONE STAR STEAKHOUSE & SALOON	3.371	STAR	542307103	14.8300	24,100.00	271,975.37	357,403.00		
LONE STAR TECHNOLOGIES INC	0.000	LSS	542312103	17.6000	21,500.00	957,180.00	378,400.00		
LUBYS INC.	0.000	LUB	549282101Q	5.7100	21,200.00	397,902.99	121,052.00		
LYDALL INC.	0.000	LDL	550819106	10.0000	18,400.00	363,163.88	184,000.00		
MACDERMID INC.	0.472	MRD	554273102	16.9500	31,000.00	1,130,781.24	525,450.00		
MAF BANCORP INC	1.627	MAFB	55261R108	29.5000	24,500.00	556,119.20	722,750.00		
MAGNETEK INC	0.000	MAG	559424106	9.0100	21,200.00	283,575.99	191,012.00		
MANHATTAN ASSOCIATES INC	0.000	MANH	562750109	29.1500	27,300.00	917,553.00	795,795.00		
MANITOWOC COMPANY INC.	2.893	MTW	563571108	31.1000	26,200.00	615,605.25	814,820.00		
MAPINFO CORP	0.000	MAPS	565105103	15.6900	13,900.00	365,014.00	218,091.00		
MARCUS CORPORATION	1.554	MCS	566330106	14.1500	28,200.00	477,996.53	399,030.00		
MASSEY ENERGY CO	0.771	MEE	576206106Q	20.7300	72,500.00	711,652.12	1,502,925.00		
MATERIAL SCIENCES CORP.	0.000	MSC	576674105	10.1200	600.00	8,119.92	6,072.00		
MAXIMUS INC	0.000	MMS	577933104	42.0600	23,400.00	880,401.13	984,204.00		
MDC HOLDINGS INC	0.740	MDC	552676108	37.7900	25,960.00	401,837.69	981,028.40		
MEDICIS PHARMACEUTICAL CORP	0.000	MRX	584690309	64.5900	29,400.00	1,033,424.70	1,898,946.00		
MEMBERWORKS INC	0.000	MBRS	586002107	14.0100	15,000.00	503,869.56	210,150.00		
MENTOR CORP/MINN	0.420	MNTR	587188103	28.5600	25,400.00	704,146.70	725,424.00		

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Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
MERCURY COMPUTER SYSTEMS INC		0.000	MRCY	589378108		39.1100	22,200.00	995,836.31	868,242.00
MESA AIR GROUP INC		0.000	MESA	590479101		7.5200	33,500.00	268,532.71	251,920.00
METHODE ELECTRONICS CL-A		2.500	METHA	591520200		8.0000	38,200.00	381,670.18	305,600.00
METRO ONE TELECOMMUNICATIONS		0.000	MTON	59163F105		30.2500	24,600.00	547,918.50	744,150.00
MGI PHARMA INC		0.000	MOGN	552880106		15.2800	2,200.00	38,704.71	33,616.01
MICHAELS STORES		0.000	MIK	594087108		32.9500	65,600.00	966,666.07	2,161,520.00
MICROS SYSTEMS INC.		0.000	MCRS	594901100		25.1000	19,000.00	550,485.59	476,900.00
MICROSEMI CORP		0.000	MSCC	595137100		29.7000	28,800.00	861,577.02	855,360.00
MID ATLANTIC MEDICAL SERVICES		0.000	MME	59523C107		22.7000	49,500.00	752,381.66	1,123,650.00
MIDAS INC.		2.782	MDS	595626102		11.5000	11,900.00	274,290.97	136,850.00
MIDWAY GAMES INC.		0.000	MWY	598148104		15.0100	41,900.00	637,778.32	628,919.00
MIDWEST EXPRESS HOLDINGS INC		0.000	MEH	597911106		14.6000	15,900.00	376,300.56	232,140.00
MILACRON, INC.		0.253	MZ	598709103Q		15.8100	36,400.00	584,589.11	575,484.00
MOBILE MINI INC.		0.000	MINI	60740F105		39.1200	13,800.00	398,268.00	539,856.00
MONACO COACH CORPORATION		0.000	MNC	60886R103		21.8700	32,550.00	405,594.02	711,868.50
MRO SOFTWARE INC		0.000	MROI	55347W105		23.3800	21,800.00	790,911.63	509,684.00
MUELLER INDUSTRIES INC.		0.000	MLI	624756102		33.2500	32,600.00	808,875.57	1,083,950.00
MUTUAL RISK MANAGEMENT LTD		0.547	MM	628351108		7.3000	41,100.00	891,649.15	300,030.00
MYERS INDUSTRIES INC.		1.758	MYE	628464109Q		13.6500	23,430.00	325,268.96	319,819.50
NASH FINCH CO.		1.157	NAFC	631158102		31.1000	12,800.00	242,847.55	398,080.00
NATIONAL PRESTO INDS INC		7.207	NPK	637215104		27.7500	6,500.00	242,578.58	180,375.00
NATURES SUNSHINE PRODS INC.		1.107	NATR	639027101		11.7400	22,600.00	186,283.13	265,324.00
NAUTICA ENTERPRISES INC.		0.000	NAUT	639089101		12.7900	38,200.00	923,486.66	488,578.00
NBTY INC.		0.000	NBTY	628782104		11.7000	66,900.00	641,794.46	782,730.00
NDC HEALTH CORP		0.463	NDC	639480102		34.5500	33,000.00	821,526.11	1,140,150.00
NETEGRITY INC		0.000	NETE	64110P107		19.3600	33,500.00	649,405.00	648,560.00
NETWORK EQUIPMENT TECH. INC.		0.000	NWK	641208103		5.4500	600.00	9,831.13	3,270.00
NEW ENGLAND BUSINESS SERVICE		4.177	NEB	643872104		19.1500	13,300.00	388,924.85	254,695.00
NEWFIELD EXPLORATION COMPANY		0.000	NFX	651290108		35.5100	43,100.00	929,691.08	1,530,481.00
NJ RESOURCES CORP. COMMON		3.846	NJR	646025106		46.8000	18,100.00	602,988.19	847,080.00
NORTHWEST NATURAL GAS CO.		4.941	NWN	667655104		25.5000	25,600.00	677,431.81	652,800.00
NORTHWESTERN CORPORATION		6.033	NOR	668074107		21.0500	23,400.00	515,214.24	492,570.00
NOVEN PHARMACEUTICALS INC		0.000	NOVN	670009109		17.7500	23,000.00	421,841.23	408,250.00
NUEVO ENERGY COMPANY		0.000	NEV	670509108		15.0000	16,200.00	305,070.30	243,000.00
NVR INC		0.000	NVR	62944T105		204.0000	7,800.00	468,046.74	1,591,200.00
NYFIX INCORPORATED		0.000	NYFX	670712108		20.0200	25,300.00	920,973.09	506,506.00
O'REILLY AUTOMOTIVE INC.		0.000	ORLY	686091109		36.4700	52,700.00	736,700.51	1,921,969.00
OCEANEERING INT'L. INC.		0.000	OII	675232102		22.1200	21,500.00	378,558.33	475,580.00
OFFSHORE LOGISTICS		0.000	OLOG	676255102		17.7600	22,600.00	414,499.47	401,376.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK								
Portfolio - SP6 S&P 600 PASSIVE								
Instrument - COM COMMON STOCK								
OM GROUP, INC.		0.785	OMG	670872100Q	66.1900	23,600.00	521,450.13	1,562,084.00
OMNOVA SOLUTIONS INC		0.000	OMN	682129101	6.8000	39,000.00	277,520.30	265,200.00
ON ASSIGNMENT INC		0.000	ASGN	682159108	22.9700	2,500.00	66,217.09	57,425.00
ORGANOGENESIS INC.		0.000	ORG	685906109	4.8000	24,100.00	285,697.73	115,680.00
ORTHODONTIC CENTERS OF AMER		0.000	OCA	68750P103	30.5000	47,800.00	835,033.24	1,457,900.00
OSHKOSH B'GOSH CL-A		0.572	GOSHA	688222207Q	41.9400	30,200.00	904,453.83	1,266,588.00
OSHKOSH TRUCK CORPORATION		0.717	OTRKB	688239201	48.7500	17,300.00	546,819.20	843,375.00
OSTEOTECH INC		0.000	OSTE	688582105	5.5500	100.00	1,996.88	555.00
OWENS & MINOR INC.		1.513	OMI	690732102Q	18.5000	34,800.00	467,941.29	643,800.00
OXFORD INDUSTRIES INC.		3.559	OXM	691497309	23.6000	10,500.00	278,137.87	247,800.00
P.F.CHANGS CHINA BISTRO INC		0.000	PFCB	69333Y108	47.3000	12,700.00	460,343.02	600,710.00
PACIFIC SUNWEAR OF CALIFORNIA		0.000	PSUN	694873100	20.4200	32,800.00	805,106.25	669,776.00
PANERA BREAD CO		0.000	PNRA	69840W108	52.0400	13,500.00	268,371.91	702,540.00
PAREXEL INT'L CORP.		0.000	PRXL	699462107	14.3500	45,600.00	1,177,610.87	654,360.00
PARK ELECTROCHEMICAL CORP.		0.909	PKE	700416209	26.4000	21,600.00	396,636.90	570,240.00
PATINA OIL & GAS CORP		0.581	POG	703224105	27.5000	21,100.00	417,010.51	580,250.00
PAXAR CORP.		0.000	PXR	704227107	14.2000	40,500.00	567,124.27	575,100.00
PC-TEL INC		0.000	PCTI	69325Q105	9.7100	42,100.00	438,550.00	408,791.00
PEDIATRIX MEDICAL GROUP INC.		0.000	PDX	705324101	33.9200	23,300.00	844,586.44	790,336.00
PEGASUS SOLUTIONS		0.000	PEGS	705906105	14.2000	45,400.00	598,090.73	644,680.00
PENFORD CORP.		1.927	PENX	707051108	12.4500	3,800.00	36,366.66	47,310.00
PENTON MEDIA INC		1.916	PME	709668107	6.2600	27,600.00	881,843.94	172,776.00
PEP BOYS MM & J		1.574	PBY	713278109Q	17.1500	52,600.00	574,006.75	902,090.00
PERFORMANCE FOOD GROUP COMPANY		0.000	PFGC	713755106	35.1700	44,500.00	930,723.39	1,565,065.00
PERICOM SEMICONDUCTOR CORP		0.000	PSEM	713831105	14.5000	23,000.00	925,889.93	333,500.00
PHARMACEUTICAL PRODUCT DEVELOP		0.000	PPDI	717124101	32.3100	54,000.00	729,912.03	1,744,740.00
PHILADELPHIA CONS HLDG CO		0.000	PHLY	717528103	37.7100	20,600.00	644,183.82	776,826.00
PHILADELPHIA SUBURBAN CORP.		3.680	PSC	718009608	22.5500	47,748.00	568,255.72	1,076,717.40
PHILLIPS-VAN HEUSEN		1.376	PVH	718592108	10.9000	29,700.00	408,068.63	323,730.00
PHOENIX TECHNOLOGIES LTD		0.000	PTEC	719153108	11.6400	23,800.00	430,140.51	277,032.00
PHOTON DYNAMICS INC		0.000	PHTN	719364101	45.6500	14,500.00	504,444.86	661,925.00
PHOTRONICS INC.		0.000	PLAB	719405102	31.3500	25,400.00	591,556.51	796,290.00
PIEDMONT NATURAL GAS CO INC NO		4.301	PNY	720186105	35.8000	31,700.00	875,771.79	1,134,860.00
PIER 1 IMPORTS INC/DEL		0.922	PIR	720279108	17.3400	95,000.00	1,186,143.10	1,647,300.00
PINNACLE ENTERTAINMENT, INC.		0.000	PNK	723456109	6.0300	21,100.00	310,937.43	127,233.00
PINNACLE SYSTEMS		0.000	PCLE	723481107	7.9400	44,700.00	1,029,101.89	354,918.00
PIONEER STANDARD ELECTRONICS		0.944	PIOS	723877106	12.7000	25,800.00	419,368.36	327,660.00
PLAINS RESOURCES INC.		0.000	PLX	726540503	24.6100	23,400.00	438,828.87	575,873.99
POGO PRODUCING CO		0.456	PPP	730448107	26.2700	50,000.00	1,616,547.22	1,313,500.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
POLARIS INDUSTRIES INC.		1.731	PII	731068102		57.7500	24,700.00	896,332.57	1,426,425.00
POLYMEDICA CORP		0.000	PLMD	731738100		16.6000	15,300.00	615,298.28	253,980.00
POLYONE CORPORATION		2.551	POL	73179P106		9.8000	85,700.00	903,468.02	839,860.00
POPE & TALBOT INC		4.210	POP	732827100		14.2500	15,400.00	233,183.25	219,450.00
POWER INTEGRATIONS INC		0.000	POWI	739276103		22.8400	28,800.00	517,690.98	657,792.00
PRE-PAID LEGAL SVCS		0.000	PPD	740065107		21.9000	22,800.00	514,302.35	499,320.00
PRESIDENTIAL LIFE		1.945	PLFE	740884101		20.5600	29,000.00	581,740.00	596,240.00
PRIMA ENERGY CORP		0.000	PENG	741901201		21.7500	12,600.00	279,858.00	274,050.00
PRIME HOSPITALITY CORP		0.000	PDQ	741917108		11.0500	50,100.00	866,683.74	553,605.00
PRIORITY HEALTHCARE CORPORATIO		0.000	PHCC	74264T102		35.1900	45,800.00	783,920.61	1,611,702.00
PROFIT RECOVERY GROUP INTERNAT		0.000	PRGX	743168106		8.1500	46,500.00	1,177,627.40	378,975.00
PROGRESS SOFTWARE		0.000	PRGS	743312100		17.2800	37,500.00	301,287.16	648,000.00
PROVIDENT BANKSHARES CORPORATI		3.292	PBKS	743859100		24.3000	27,985.00	671,962.84	680,035.50
PROVINCE HEALTHCARE COMPANY		0.000	PRHC	743977100		30.8600	26,300.00	953,703.18	811,618.00
PROXIM INC		0.000	PROX	744284100		9.9200	24,000.00	1,028,478.87	238,080.00
QRS CORPORATION		0.000	QRSI	74726X105		14.1000	14,300.00	898,950.15	201,630.00
QUAKER CHEM CORP		3.980	KWR	747316107Q		20.6000	8,900.00	155,791.02	183,340.00
QUANEX CORP		2.261	NX	747620102		28.3000	13,800.00	401,350.12	390,540.00
QUICKSILVER INC		0.000	ZQK	74838C106		17.2000	27,300.00	699,901.35	469,560.00
RADIANT SYSTEMS INC		0.000	RADS	75025N102		11.5000	27,300.00	606,922.68	313,950.00
RADISYS CORPORATION		0.000	RSYS	750459109		19.6600	14,100.00	837,879.57	277,206.00
RAINBOW TECHNOLOGIES INC		0.000	RNBO	750862104		7.4000	10,000.00	50,650.00	74,000.00
RALCORP HOLDINGS		0.000	RAH	751028101Q		22.7000	28,900.00	554,365.77	656,030.00
RARE HOSPITALITY INTL INC.		0.000	RARE	753820109		22.5400	20,700.00	516,551.12	466,578.00
RAYMOND JAMES FINANCIAL INC		1.013	RJF	754730109		35.5200	47,100.00	1,040,073.34	1,672,992.00
READ-RITE CORP		0.000	RDRT	755246105		6.6100	113,400.00	1,546,507.53	749,574.00
REGAL BELOIT		2.201	RBC	758750103		21.8000	20,700.00	563,771.63	451,260.00
REGENERON PHARMACEUTICAL		0.000	REGN	75886F107		28.1600	40,700.00	725,391.67	1,146,112.00
REGIS CORP		0.465	RGIS	758932107		25.7800	39,500.00	664,428.23	1,018,310.00
REHABCARE GROUP INC		0.000	RHB	759148109		29.6000	17,600.00	675,462.83	520,960.00
RELIANCE STEEL & ALUMINUM		0.914	RS	759509102		26.2500	30,300.00	567,128.40	795,375.00
REMINGTON OIL & GAS CORP		0.000	ROIL	759594302		17.3000	41,800.00	627,891.12	723,140.00
RENAL CARE GROUP INC.		0.000	RCI	759930100		32.1000	49,600.00	1,134,007.51	1,592,160.00
RESMED INC		0.000	RMD	761152107		53.9200	29,800.00	799,609.23	1,606,816.00
RESPIRONICS INC		0.000	RESP	761230101		34.6400	29,300.00	564,524.40	1,014,952.00
RGS ENERGY GROUP INC		4.787	RGS	74956K104		37.6000	36,100.00	998,255.47	1,357,360.00
RIGGS NATL CORP WASH DC		1.431	RIGS	766570105		13.9700	27,400.00	466,160.46	382,778.00
RLI CORP		1.422	RLI	749607107		45.0000	10,000.00	416,772.70	450,000.00
ROADWAY CORPORATION		0.545	ROAD	769742107		36.7000	22,200.00	492,736.59	814,740.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
ROBBINS & MYERS INC.		0.939	RBN	770196103		23.4100	10,200.00	346,076.12	238,782.00
ROGERS CORP.		0.000	ROG	775133101		30.3000	16,800.00	664,080.13	509,040.00
ROPER INDUSTRIES INC		0.666	ROP	776696106		49.5000	30,000.00	777,657.24	1,485,000.00
ROXIO INC		0.000	ROXI	780008108		16.5500	14,952.80	712,699.38	247,468.84
RTI INTERNATIONAL METALS		0.000	RTI	74973W107		9.9500	22,900.00	314,487.95	227,855.00
RUBY TUESDAY INC		0.242	RI	781182100		20.6300	62,600.00	431,009.30	1,291,438.00
RUDOLPH TECHNOLOGIES INC		0.000	RTEC	781270103		34.3200	15,900.00	593,229.00	545,688.00
RUSS BERRIE & CO INC		3.200	RUS	782233100		30.0000	38,900.00	1,028,738.93	1,167,000.00
RUSSELL CORP		1.066	RML	782352108Q		15.0100	11,000.00	191,523.21	165,110.00
RYANS FAMILY STEAK HOUSES		0.000	RYAN	783519101		21.6500	35,400.00	351,959.65	766,410.00
RYERSON TULL, INC.		1.818	RT	78375P107Q		11.0000	24,773.00	298,133.99	272,502.99
RYLAND GROUP INC		0.218	RYL	783764103		73.2000	14,400.00	355,880.60	1,054,080.00
SALTON INC		0.000	SFP	795757103		18.8800	7,300.00	407,925.76	137,824.00
SBS TECHNOLOGIES INC		0.000	SBSE	78387P103		14.5700	14,100.00	311,494.38	205,437.00
SCHOOL SPECIALTY INC.		0.000	SCHS	807863105		22.8800	17,300.00	314,966.35	395,824.00
SCHWEITZER-MAIDUIT INTL INC		2.526	SWM	808541106		23.7500	17,900.00	304,433.00	425,125.00
SCOTTS COMPANY		0.000	SMG	810186106		47.6000	28,200.00	667,252.34	1,342,320.00
SCP POOL CORPORATION		0.000	POOL	784028102		27.4500	23,800.00	339,613.50	653,310.00
SCPIE HOLDINGS INC.		1.367	SKP	78402P104		29.2500	8,900.00	267,014.97	260,325.00
SEACOR SMIT INC.		0.000	CKH	811904101		46.4000	2,100.00	74,714.59	97,440.00
SEITEL INC		0.000	SEI	816074306		13.6000	23,300.00	353,412.82	316,880.00
SELECTIVE INSURANCE GROUP		2.761	SIGI	816300107		21.7300	27,500.00	669,534.13	597,575.00
SHAW GROUP		0.000	SGR	820280105		23.5000	41,500.00	929,996.47	975,250.00
SHOPKO STORES INC		0.000	SKO	824911101		9.5000	4,800.00	128,207.05	45,600.00
SIERRA HEALTH SERVICES		0.000	SIE	826322109		8.1000	35,600.00	185,533.66	288,360.00
SIMPSON MANUFACTURING CO		0.000	SSD	829073105		57.3000	28,900.00	1,481,003.73	1,655,970.00
SKYLINE CORP.		2.232	SKY	830830105Q		32.2500	25,900.00	773,195.79	835,275.00
SKYWEST INC		0.314	SKYW	830879102		25.4500	54,000.00	852,296.07	1,374,300.00
SLI INC		7.662	SLI	78442T108		2.6100	4,000.00	10,480.00	10,440.00
SMITH (A.O.) CORP		2.666	AOS	831865209		19.5000	22,400.00	592,252.19	436,800.00
SOLA INTERNATIONAL INC		0.000	SOL	834092108		19.4000	22,500.00	675,310.74	436,500.00
SONIC CORP		0.000	SONC	835451105		36.0000	25,900.00	273,649.42	932,400.00
SOUTH FINANCIAL GROUP, INC		2.478	TSFG	837841105		17.7500	60,200.00	1,106,072.21	1,068,550.00
SOUTHERN UNION COMPANY		0.000	SUG	844030106		18.8600	48,720.00	695,666.55	918,859.20
SOUTHWEST BANCORP OF TEXAS		0.000	SWBT	84476R109		30.2700	32,100.00	798,780.42	971,667.00
SOUTHWEST GAS CORP		3.668	SWX	844895102Q		22.3500	13,500.00	267,550.32	301,725.00
SOUTHWESTERN ENERGY COMPANY		0.000	SWN	845467109		10.4000	24,800.00	299,936.22	257,920.00
SPACELABS MEDICAL INC		0.000	SLMD	846247104		12.1500	40,900.00	491,930.31	496,935.00
SPHERION CORPORATION		0.000	SFN	848420105		9.7600	52,600.00	1,323,025.44	513,376.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
SPS TECHNOLOGIES INC	0.000	ST		784626103		34.9200	13,600.00	593,432.71	474,912.00
ST MARY LAND & EXPLORATION	0.471	MARY		792228108		21.1900	27,600.00	458,959.26	584,844.00
STANDARD MICROSYSTEMS CORP	0.000	SMSC		853626109		15.5200	14,100.00	216,567.79	218,832.00
STANDARD MOTOR PRODS	2.589	SMP		853666105		13.9000	12,600.00	199,580.81	175,140.00
STANDARD REGISTER CO	4.964	SR		853887107		18.5300	27,000.00	377,467.64	500,310.00
STANDARD-PACIFIC CORP	1.315	SPF		85375C101		24.3200	29,400.00	387,389.17	715,008.00
STANDEX INTERNATIONAL CORP	3.862	SXI		854231107		21.7500	11,000.00	244,205.50	239,250.00
STARTEK INC	0.000	SRT		85569C107		18.9500	13,300.00	737,758.93	252,035.00
STATEN ISLAND BANCORP	2.207	SIB		857550107		16.3100	66,900.00	571,057.44	1,091,139.00
STEAK N SHAKE COMPANY	0.000	SNS		857873103		11.0400	27,400.00	464,171.34	302,496.00
STEEL DYNAMICS INC	0.000	STLD		858119100		11.6100	47,300.00	771,682.08	549,153.00
STEEL TECHNOLOGIES INC	1.762	STTX		858147101		9.0800	35,200.00	276,298.00	319,616.00
STEIN MART INC.	0.000	SMRT		858375108		8.3600	46,700.00	642,105.61	390,412.00
STERLING BANCSHARES INC	1.198	SBIB		858907108		12.5200	41,700.00	570,430.65	522,084.00
STEWART INFO SVCS	0.000	STC		860372101		19.7500	17,000.00	355,216.00	335,750.00
STILLWATER MINING COMPANY	0.000	SWC		86074Q102		18.5000	38,000.00	569,599.16	703,000.00
STONE ENERGY CORP	0.000	SGY		861642106		39.5000	25,400.00	1,053,373.82	1,003,300.00
STRATOS LIGHTWAVE INC.	0.000	STLW		863100103		6.1500	61,786.00	325,310.46	379,983.90
STRIDE RITE CORP	3.053	SRR		863314100Q		6.5500	48,300.00	620,595.94	316,365.00
STURM RUGER & CO INC	6.677	RGR		864159108		11.9800	32,000.00	299,957.18	383,360.00
SUPERTEX INC	0.000	SUPX		868532102		17.5100	10,200.00	259,224.63	178,602.00
SURMODICS INC	0.000	SRDX		868873100		36.4600	16,400.00	917,580.00	597,944.00
SUSQUEHANNA BANCSHARES INC.	3.836	SUSQ		869099101		20.8500	38,100.00	708,839.20	794,385.00
SWIFT ENERGY COMPANY	0.000	SFY		870738101		20.2000	23,300.00	841,324.81	470,660.00
SWS GROUP INC	1.571	SWS		78503N107		25.4500	17,050.00	472,754.69	433,922.50
SYBRON DENTAL SPECIALTIES	0.000	SYD		871142105		21.5800	36,501.00	611,730.99	787,691.58
SYMMETRICOM INC	0.000	SYMM		871543104		7.6100	24,400.00	205,664.54	185,684.00
SYNCOR INTL CORP-DEL	0.000	SCOR		87157J106		28.6400	23,100.00	503,602.60	661,584.00
SYSTEMS & COMPUTER TECH.	0.000	SCTC		871873105		10.3400	26,000.00	545,932.28	268,840.00
TAKE-TWO INTERACTIVE SOFTWARE	0.000	TTWO		874054109		16.1700	36,300.00	704,459.60	586,971.00
TBC CORP	0.000	TBCO		872180104		13.3900	44,600.00	394,168.42	597,194.00
TECHNE CORPORATION	0.000	TECH		878377100		36.8500	40,700.00	1,380,376.05	1,499,795.00
TECHNITROL INC.	0.506	TNL		878555101		27.6200	32,300.00	835,953.21	892,126.00
TELEDYNE TECHNOLOGIES INC	0.000	TDY		879360105		16.2900	30,400.00	453,028.83	495,216.00
TETRA TECH INC.	0.000	TTEK		88162G103		19.9100	50,000.00	727,636.47	995,500.00
TETRA TECHNOLOGIES INC.	0.000	TTI		88162F105		20.9500	15,200.00	352,420.21	318,440.00
TEXAS INDUSTRIES INC	0.813	TXI		882491103		36.9000	20,500.00	726,848.26	756,450.00
THE MEN'S WEARHOUSE INC.	0.000	MW		587118100		20.6500	39,500.00	1,043,104.47	815,675.00
THERAGENICS CORPORATION	0.000	TGX		883375107		9.8600	34,400.00	349,532.94	339,184.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
THERMA-WAVE INC		0.000	TWAV	88343A108		14.9200	23,800.00	363,497.40	355,096.00
THOMAS INDUSTRIES INC		1.360	TII	884425109		25.0000	17,300.00	376,510.85	432,500.00
THOR INDUSTRIES INC		0.215	THO	885160101		37.0500	14,400.00	307,971.86	533,520.00
THQ INC		0.000	THQI	872443403		48.4700	25,200.00	655,466.08	1,221,444.00
THREE-FIVE SYSTEMS INC		0.000	TFS	88554L108		15.9100	23,000.00	901,314.57	365,930.00
TIMKEN CO.		3.213	TKR	887389104Q		16.1800	59,404.00	1,028,953.52	961,156.72
TOLL BROTHERS INC		0.000	TOL	889478103		43.9000	36,000.00	808,324.93	1,580,400.00
TOLLGRADE COMMUNICATIONS INC		0.000	TLGD	889542106		33.3500	13,300.00	416,423.00	443,555.00
TOM BROWN INC		0.000	TMBR	115660201		27.0100	38,400.00	1,060,849.92	1,037,184.00
TOO INC		0.000	TOO	890333107		27.5000	30,600.00	814,572.00	841,500.00
TORO CO		1.066	TTC	891092108		45.0000	14,000.00	521,647.49	630,000.00
TOWER AUTOMOTIVE INC		0.000	TWR	891707101		9.0300	35,300.00	674,784.18	318,759.00
TREDEGAR CORPORATION		0.842	TG	894650100		19.0000	36,600.00	776,657.49	695,400.00
TRENWICK GROUP LTD		1.573	TWK	G9032C109		10.1700	32,600.00	936,585.40	331,542.00
TRIARC COM		0.000	TRY	895927101		24.3000	1,400.00	30,778.73	34,020.00
TRIMBLE NAVIGATION LTD		0.000	TRMB	896239100		16.2100	18,900.00	321,859.60	306,369.00
TRIUMPH GROUP INC		0.000	TGI	896818101		32.5000	15,700.00	753,600.00	510,250.00
TRUSTCO BANK CORP. NY		4.136	TRST	898349105		12.5700	69,345.00	620,566.97	871,666.65
UCBH HOLDINGS INC		0.562	UCBH	90262T308		28.4400	19,900.00	496,878.12	565,956.00
UGI CORP		5.298	UGI	902681105		30.2000	26,700.00	545,347.47	806,340.00
UIL HOLDINGS CORPORATION		5.614	UIL	902748102		51.3000	14,600.00	542,368.56	748,980.00
ULTIMATE ELECTRONICS INC		0.000	ULTE	903849107		30.0000	5,600.00	155,671.60	168,000.00
ULTRATECH STEPPER INC		0.000	UTEK	904034105		16.5200	23,600.00	509,765.03	389,872.00
UNISOURCE ENERGY CORP		2.199	UNS	909205106		18.1900	32,900.00	513,805.91	598,451.00
UNIT CORP		0.000	UNT	909218109		12.9000	35,600.00	456,692.82	459,240.00
UNITED BANKSHARES INC.		3.187	UBSI	909907107		28.8600	47,300.00	1,259,984.44	1,365,078.00
UNITED NATURAL FOODS INC.		0.000	UNFI	911163103		25.0000	17,500.00	257,697.19	437,500.00
UNITED STATIONERS INC		0.000	USTR	913004107		33.6500	36,100.00	971,703.62	1,214,765.00
UNIVERSAL FOREST PRODUCTS		0.430	UFPI	913543104		20.9300	22,700.00	351,356.45	475,111.00
URS CORPORATION		0.000	URS	903236107		27.4100	16,800.00	401,033.62	460,488.00
US FREIGHTWAYS CORP		1.178	USFC	916906100		31.4000	25,800.00	729,415.41	810,120.00
US ONCOLOGY INC.		0.000	USON	90338W103		7.5400	93,100.00	1,071,249.95	701,974.00
VALENCE TECHNOLOGY INC		0.000	VLNC	918914102		3.3700	38,100.00	974,089.52	128,397.00
VALMONT INDUSTRIES		1.798	VALM	920253101		14.4600	23,600.00	457,579.13	341,256.00
VARIAN MEDICAL SYSTEMS		0.000	VAR	92220P105		71.2600	33,300.00	618,414.88	2,372,958.00
VARIAN SEMICONDUCTOR EQUIPMENT		0.000	VSEA	922207105		34.5900	32,800.00	658,988.08	1,134,552.00
VEECO INSTRUMENTS INC		0.000	VECO	922417100		36.0500	28,400.00	1,015,584.00	1,023,820.00
VERITAS DGC INC.		0.000	VTS	92343P107		18.5000	30,300.00	825,775.17	560,550.00
VERITY INC.		0.000	VRTY	92343C106		20.2500	33,600.00	1,577,295.75	680,400.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK									
Portfolio - SP6 S&P 600 PASSIVE									
Instrument - COM COMMON STOCK									
VIASAT INC.		0.000	VSAT	92552V100		15.6000	21,400.00	560,582.73	333,840.00
VIASYS HEALTHCARE INC		0.000	VAS	92553Q209		20.2100	26,301.00	489,834.05	531,543.22
VICOR CORP		0.000	VICR	925815102		16.2000	41,000.00	853,829.45	664,200.00
VINTAGE PETROLEUM INC.		0.968	VPI	927460105Q		14.4500	61,900.00	1,049,046.72	894,455.00
VISUAL NETWORKS INC		0.000	VNWK	928444108		4.6200	61,000.00	263,929.40	281,820.00
VOLT INFO. SCIENCES INC.		0.000	VOL	928703107		17.1000	14,800.00	350,109.29	253,080.00
WABASH NATIONAL CORP		0.512	WNC	929566107		7.8000	14,900.00	359,571.54	116,220.00
WASHINGTON FEDERAL INC.		3.723	WFSL	938824109		25.7800	59,100.00	1,049,492.07	1,523,598.00
WASTE CONNECTIONS INC		0.000	WCNX	941053100		30.9900	26,800.00	783,096.00	830,532.00
WATSCO INC.		0.704	WSO	942622200		14.2000	25,300.00	455,349.33	359,260.00
WATTS INDUSTRIES INC. CLASS A		1.600	WTS	942749102Q		15.0000	29,700.00	477,301.63	445,500.00
WD-40 CO		4.052	WDFC	929236107		26.6500	15,200.00	422,920.27	405,080.00
WELLMAN INC		2.324	WLM	949702104		15.4900	27,500.00	364,690.45	425,975.00
WERNER ENTERPRISES INC		0.411	WERN	950755108		24.3000	46,300.00	767,805.10	1,125,090.00
WET SEAL INC		0.000	WTSLA	961840105		23.5500	20,950.00	383,275.77	493,372.50
WHITNEY HOLDING CORP		3.466	WTNY	966612103		43.8500	25,700.00	1,178,038.99	1,126,945.00
WHOLE FOODS MARKET INC		0.000	WFMI	966837106		43.5600	50,100.00	990,124.81	2,182,356.00
WINNEBAGO INDUSTRIES		0.541	WGO	974637100		36.9400	21,500.00	424,541.87	794,210.00
WMS INDUSTRIES INC		0.000	WMS	929297109		20.0000	31,300.00	593,766.08	626,000.00
WOLVERINE TUBE CO.		0.000	WLV	978093102		11.3500	11,500.00	363,358.75	130,525.00
WOLVERINE WORLD WIDE		1.063	WWW	978097103		15.0500	41,300.00	1,016,621.88	621,565.00
WOODWARD GOVERNOR CO.		1.596	WGOV	980745103		58.2500	11,900.00	1,017,484.98	693,175.00
X-RITE INC		1.175	XRIT	983857103		8.5100	19,100.00	317,134.22	162,541.00
XTO ENERGY INC.		0.228	XTO	98385X106		17.5000	123,150.00	990,698.11	2,155,125.00
YELLOW CORP		0.000	YELL	985509108		25.1000	28,900.00	489,444.44	725,390.00
ZALE CORP.		0.000	ZLC	988858106		41.8800	33,100.00	965,640.03	1,386,228.00
ZEBRA TECHNOLOGIES CORP CL-A		0.000	ZBRA	989207105		55.5100	33,500.00	1,115,926.12	1,859,585.00
ZENITH NATIONAL INSURANCE CP		3.579	ZNT	989390109		27.9400	17,000.00	451,272.17	474,980.00
ZIXIT CORP		0.000	ZIXI	98974P100		5.0600	16,900.00	315,759.73	85,514.00
Instrument Total	575						16,878,202.80	343,937,683.19	374,890,267.80
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
COLONIAL PROPERTIES TRUST		8.089	CLP	195872106		31.1500	20,600.00	631,881.00	641,690.00
KILROY REALTY CORP		7.308	KRC	49427F108		26.2700	26,600.00	658,077.00	698,782.00
SHURGARD STORAGE CENTERS-A		6.500	SHU	82567D104		32.0000	32,200.00	996,684.00	1,030,400.00
Instrument Total	3						79,400.00	2,286,642.00	2,370,872.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier	F	Price	Par/Shares	Book Value	Market Value

				Group	-	COMMON STOCK				
				Portfolio	-	SP6				
						S&P 600 PASSIVE				
				Instrument	-	WARRANT				
						WARRANT				
WASHINGTON GROUP INTL. INC WAR			0.000	WNGWQ	938862117		0.0130	11,972.00	0.00	155.64
Instrument Total			1					11,972.00	0.00	155.64
Portfolio Total			579					16,969,574.80	346,224,325.19	377,261,295.44

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK							
	Portfolio - HCP		HEALTHCARE					
	Instrument - COM		COMMON STOCK					
ABBOTT LABORATORIES		1.506	ABT	002824100Q	55.7500	47,200.00	2,183,086.59	2,631,399.99
ALLERGAN PHARMACEUTICALS INC.		0.479	AGN	018490102Q	75.0500	5,000.00	360,170.00	375,250.00
ALPHARMA, INC.-CL A		0.680	ALO	020813101Q	26.4500	3,500.00	118,495.00	92,575.00
AMERICAN HOME PRODUCTS		1.499	AHP	026609107Q	61.3600	55,900.00	3,223,337.54	3,430,024.00
AMERICAN PHARMACEUTICAL PART		0.000	APPX	02886P109	20.8000	5,000.00	80,000.00	104,000.00
AMERISOURCEBERGEN CORP		0.047	ABC	03073E105	63.5500	3,430.00	175,068.66	217,976.50
AMGEN INC		0.000	AMGN	031162100	56.4400	30,800.00	1,876,431.48	1,738,351.98
ANDRX GROUP		0.000	ADRX	034553107	70.4100	2,000.00	126,995.00	140,820.00
BAXTER INTL		1.081	BAX	071813109Q	53.6300	32,800.00	1,497,278.03	1,759,064.00
BECTON DICKINSON & COMPANY		1.146	BDX	075887109Q	33.1500	20,200.00	693,074.16	669,630.00
BIOGEN INC.		0.000	BGEN	090597105	57.3500	9,900.00	556,012.05	567,765.00
BIOMET INC.		0.000	BMET	090613100	30.9000	6,750.00	165,862.89	208,575.00
BOSTON SCIENTIFIC CORP.		0.000	BSX	101137107	24.1200	17,000.00	279,970.00	410,040.00
BRISTOL-MYERS SQUIBB		2.156	BMJ	110122108Q	51.0000	65,000.00	3,601,393.05	3,315,000.00
CARDINAL HEALTH INC.		0.154	CAH	14149Y108Q	64.6600	7,800.00	483,236.32	504,348.00
CHIRON CORP		0.000	CHIR	170040109	43.8400	3,900.00	169,935.50	170,976.00
COR THERAPEUTICS INC		0.000	CORR	217753102	23.9300	8,000.00	176,532.50	191,440.00
COVANCE INC		0.000	CVD	222816100	22.7000	3,700.00	60,133.00	83,990.00
ELI LILLY & COMPANY		1.426	LLY	532457108Q	78.5400	19,500.00	1,421,746.41	1,531,530.00
EXPRESS SCRIPTS		0.000	ESRX	302182100	46.7600	5,200.00	216,480.00	243,152.00
FIRST HEALTH GROUP CORP.		0.000	FHCC	320960107	24.7400	4,200.00	92,272.00	103,908.00
FOREST LABORATORIES INC.		0.000	FRX	345838106	81.9500	8,100.00	556,212.97	663,795.00
GENZYME CORP. GEN. DIV.		0.000	GENZ	372917104	59.8600	11,400.00	529,726.37	682,404.00
GUIDANT CORP.		0.000	GDT	401698105Q	49.8000	17,300.00	729,675.64	861,540.00
HCA INC		0.207	HCA	404119109	38.5400	26,800.00	1,037,994.16	1,032,872.00
HEALTH MGMT ASSOCIATES CL A		0.000	HMA	421933102	18.4000	5,000.00	93,950.00	92,000.00
HEALTH NET		0.000	HNT	42222G108	21.7800	8,500.00	173,044.10	185,130.00
HEALTHSOUTH CORP		0.000	HRC	421924101	14.8200	7,000.00	102,914.00	103,740.00
HUMANA INC.		0.000	HUM	444859102	11.7900	14,300.00	154,341.00	168,597.00
ICN PHARMACEUTICALS		0.895	ICN	448924100Q	33.5000	10,000.00	304,350.00	335,000.00
IDEXX LABS INC.		0.000	IDXX	45168D104	28.5100	4,200.00	95,298.20	119,742.00
IMCLONE SYSTEMS		0.000	IMCL	45245W109	46.4600	2,000.00	88,975.00	92,920.00
IMMUNEX CORP		0.000	IMNX	452528102	27.7100	18,000.00	364,816.00	498,780.00
IVAX CORP		0.000	IVX	465823102	20.1400	3,000.00	59,823.00	60,420.00
JOHNSON & JOHNSON		1.218	JNJ	478160104Q	59.1000	94,300.00	4,461,212.20	5,573,129.99
KING PHARMACEUTICALS		0.000	KG	495582108	42.1300	12,000.00	451,257.10	505,560.00
MCKESSON CORP		0.641	MCK	58155Q103Q	37.4000	8,000.00	299,590.00	299,200.00
MEDIMMUNE INC		0.000	MEDI	584699102	46.3500	6,900.00	258,424.31	319,815.00
MEDTRONIC INC		0.449	MDT	585055106Q	51.2100	43,500.00	1,988,273.24	2,227,635.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
Group - COMMON STOCK Portfolio - HCP HEALTHCARE Instrument - COM COMMON STOCK									
MERCK & CO INC		2.381		MRK	589331107Q	58.8000	65,300.00	4,705,110.49	3,839,640.00
MILLENNIUM PHARMACEUTICALS		0.000		MLNM	599902103	24.5100	6,000.00	178,800.00	147,060.00
ONMICARE INC.		0.361		OCR	681904108	24.8800	3,000.00	75,111.90	74,640.00
ORATEC INTERVENTIONS INC		0.000		OTEC	68554M108	6.4700	27,000.00	146,725.10	174,690.00
OXFORD HEALTH PLANS		0.000		OHP	691471106	30.1400	3,300.00	94,412.75	99,462.00
PFIZER INC.		1.104		PFE	717081103Q	39.8500	195,700.00	7,794,992.51	7,798,645.00
PHARMACIA CORPORATION		1.266		PHA	71713U102	42.6500	42,500.00	2,144,626.32	1,812,625.01
PROTEIN DESIGN LABS INC		0.000		PDLI	74369L103	32.8000	4,000.00	104,420.00	131,200.00
QUINTILES TRANSNATIONAL CORP.		0.000		QTRN	748767100	16.0500	6,200.00	131,052.25	99,510.00
SCHERING-PLOUGH		1.787		SGP	806605101Q	35.8100	29,500.00	1,191,075.73	1,056,395.00
TENET HEALTHCARE CORP		0.000		THC	88033G100	58.7200	7,300.00	315,364.71	428,656.00
TRIGON HEALTHCARE CORP.		0.000		TGH	89618L100	69.4500	1,200.00	70,689.00	83,340.00
UNITEDHEALTH GROUP INC		0.042		UNH	91324P102A	70.7700	9,800.00	592,444.81	693,546.00
UNIVERSAL HEALTH SERVICES CL B		0.000		UHS	913903100	42.7800	7,000.00	294,956.00	299,460.00
VISX INC		0.000		EYE	92844S105	13.2500	7,000.00	92,761.00	92,750.00
WATSON PHARMACEUTICALS INC.		0.000		WPI	942683103	31.3900	4,700.00	248,962.94	147,533.01
WRIGHT MEDICAL GROUP INC		0.000		WMGI	98235T107	17.9000	5,000.00	62,500.00	89,500.00
ZIMMER HOLDINGS INC		0.000		ZMH	98956P102	30.5400	7,290.00	203,317.10	222,636.60
Instrument Total		57					1,088,870.00	47,754,710.08	49,603,384.08
Portfolio Total		57					1,088,870.00	47,754,710.08	49,603,384.08

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
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	Group - COMMON STOCK							
	Portfolio - TEC		TECHNOLOGY					
	Instrument - COM		COMMON STOCK					
3COM CORP.	0.000	COMS		885535104	6.3800	8,700.00	71,564.58	55,506.00
ACTEL CORPORATION	0.000	ACTL		004934105	19.9100	700.00	17,309.50	13,937.00
ACXIOM CORP.	0.000	ACXM		005125109	17.4700	2,300.00	53,912.50	40,181.00
ADAPTEC INC	0.000	ADPT		00651F108	14.5000	2,500.00	23,723.74	36,250.00
ADC COMMUNICATIONS INC	0.000	ADCT		000886101	4.6000	20,400.00	350,517.45	93,840.00
ADOBE SYSTEMS INC.	0.161	ADBE		00724F101Q	31.0500	6,300.00	268,281.50	195,615.00
ADTRAN INC.	0.000	ADTN		00738A106	25.5200	1,000.00	29,618.64	25,520.00
ADVANCED FIBRE COMMUNICATION	0.000	AFCI		00754A105	17.6700	2,200.00	47,185.25	38,874.00
ADVANCED MICRO DEVICES INC.	0.000	AMD		007903107	15.8600	9,000.00	119,138.92	142,740.00
ADVENT SOFTWARE INC	0.000	ADVS		007974108	49.9500	840.00	50,479.20	41,958.00
AFFILIATED COMPUTER SERVICES	0.000	ACS		008190100	106.1300	1,500.00	102,953.00	159,195.00
AGILENT TECHNOLOGIES INC	0.000	A		00846U101	28.5100	12,000.00	530,076.35	342,120.00
ALLEN TELECOM INC.	0.000	ALN		018091108	8.5000	800.00	12,518.00	6,800.00
ALLIANCE SEMICONDUCTOR CORP	0.000	ALSC		01877H100	12.0800	1,100.00	16,337.25	13,288.00
ALPHA INDUSTRIES INC	0.000	AHAA		020753109	21.8000	1,100.00	32,417.44	23,980.00
ALTERA CORP	0.000	ALTR		021441100	21.2200	9,900.00	282,523.96	210,078.00
AMERICAN MANAGEMENT SYSTEMS	0.000	AMSY		027352103	18.0800	1,100.00	22,920.50	19,888.00
ANALOG DEVICES	0.000	ADI		032654105	44.3900	9,300.00	414,035.22	412,827.00
ANALOGIC CORP.	0.727	ALOG		032657207	38.5100	300.00	12,731.00	11,553.00
ANALYSTS INTERNATIONAL CORP	0.968	ANLY		032681108Q	4.1300	700.00	3,774.25	2,891.00
ANDREW CORP.	0.000	ANDW		034425108	21.8900	2,000.00	39,701.00	43,780.00
ANIXTER INTERNATIONAL INC.	0.000	AXE		035290105	29.0100	1,000.00	23,832.50	29,010.00
APPLE COMPUTER INC.	0.000	AAPL		037833100	21.9000	9,100.00	166,253.25	199,290.00
APPLIED MATERIALS INC.	0.000	AMAT		038222105	40.1000	21,200.00	841,053.09	850,120.00
APPLIED MICRO CIRCUITS CORP	0.000	AMCC		03822W109	11.3200	7,000.00	93,732.57	79,240.00
ARROW ELECTRONICS	0.000	ARW		042735100	29.9000	2,500.00	69,264.00	74,750.00
ASCENTIAL SOFTWARE CORP	0.000	ASCL		04362P108	4.0500	7,600.00	36,505.25	30,780.00
ASPECT COMMUNICATIONS CORP	0.000	ASPT		04523Q102	3.8800	1,400.00	11,035.25	5,432.00
ASPEN TECHNOLOGY INC	0.000	AZPN		045327103	16.8000	800.00	20,176.25	13,440.00
ATMEL CORP	0.000	ATML		049513104	7.3700	12,100.00	154,554.72	89,177.00
ATMI INC	0.000	ATMI		00207R101	23.8500	800.00	15,678.00	19,080.00
AUDIOVOX CORP	0.000	VOXX		050757103	7.4600	700.00	6,979.75	5,222.00
AUSPEX SYSTEMS INC.	0.000	ASPX		052116100	1.8000	1,100.00	6,170.88	1,980.00
AUTODESK INC.	0.643	ADSK		052769106Q	37.2700	1,400.00	48,210.70	52,178.00
AVANTJ CORPORATION	0.000	AVNT		053487104	20.4900	1,000.00	20,084.51	20,490.00
AVAYA INC	0.000	AV		053499109	12.1500	7,700.00	105,342.56	93,554.99
AVID TECHNOLOGY INC.	0.000	AVID		05367P100	12.1500	700.00	11,370.75	8,505.00
AVNET INC.	1.177	AVT		053807103Q	25.4700	3,122.00	71,393.25	79,517.34
AVOCENT CORPORATION	0.000	AVCT		053893103	24.2500	1,100.00	30,602.75	26,675.00

Monthly Market Portfolio

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	Group - COMMON STOCK							
	Portfolio - TEC		TECHNOLOGY					
	Instrument - COM		COMMON STOCK					
AWARE INC.		0.000	AWRE	05453N100	8.3000	700.00	9,692.50	5,810.00
AXCELIS TECHNOLOGIES INC		0.000	ACLS	054540109	12.8900	2,500.00	27,681.25	32,225.00
AXT INC.		0.000	AXTI	00246W103	14.4300	900.00	15,029.37	12,987.01
BARRA INC		0.000	BARZ	068313105	47.0900	500.00	26,051.25	23,545.00
BEI TECHNOLOGIES INC		0.229	BEIQ	05538P104	17.4400	300.00	8,502.00	5,232.00
BEL FUSE INC-CL B		0.798	BELFB	077347300	25.0500	200.00	6,691.50	5,010.00
BELL MICROPRODUCTS INC		0.000	BELM	078137106	12.6200	500.00	6,367.75	6,310.00
BENCHMARK ELECTRONICS INC		0.000	BHE	08160H101	18.9600	500.00	8,155.00	9,480.00
BLACK BOX CORPORATION		0.000	BBOX	091826107	52.8800	500.00	26,275.50	26,440.00
BMC SOFTWARE		0.000	BMC	055921100	16.3700	6,300.00	146,356.93	103,131.00
BROADCOM CORP CL A		0.000	BRCM	111320107	40.8700	7,000.00	361,929.53	286,090.01
BROOKS AUTOMATION INC		0.000	BRKS	11434A100	40.6700	500.00	17,784.00	20,335.00
BROOKTROUT INC		0.000	BRKT	114580103	6.5000	300.00	2,087.25	1,950.00
C-COR ELECTRONICS		0.000	CCBL	125010108	14.5700	900.00	10,204.25	13,113.00
CABLE DESIGN TECHNOLOGIES		0.000	CDT	126924109	13.6800	1,100.00	20,139.50	15,048.00
CABOT MICROELECTRONICS CORPORA		0.000	CCMP	12709P103	79.2500	700.00	43,086.00	55,475.00
CACI INTERNATIONAL INC._CL A		0.000	CACI	127190304	39.4850	400.00	4,975.88	15,794.00
CADENCE DESIGN SYS INC		0.000	CDN	127387108	21.9200	6,500.00	162,133.00	142,480.00
CAPTARIS INC.		0.000	CAPA	14071N104	3.6900	800.00	3,988.50	2,952.00
CARREKER CORPORATION		0.000	CANI	144433109	5.9000	500.00	11,688.00	2,950.00
CATAPULT COMMUNICATIONS CORP		0.000	CATT	149016107	26.0600	300.00	8,044.50	7,818.00
CERNER CORP.		0.000	CERN	156782104	49.9300	900.00	43,768.25	44,937.00
CHECKPOINT SYSTEMS INC.		0.000	CKP	162825103	13.4000	800.00	7,884.00	10,720.00
CIBER INC.		0.000	CBR	17163B102	9.4500	1,400.00	8,515.75	13,230.00
CIENA CORP.		0.000	CIEN	171779101	14.3100	8,000.00	123,035.94	114,480.00
CIRRUS LOGIC INC		0.000	CRUS	172755100	13.2200	2,500.00	31,219.95	33,049.99
CISCO SYSTEMS		0.000	CSCO	17275R102	18.1100	192,200.00	7,223,314.79	3,480,742.00
CITRIX SYSTEMS INC		0.000	CTXS	177376100	22.6600	4,800.00	124,302.00	108,768.00
COGNEX CORP.		0.000	CGNX	192422103	25.6100	1,100.00	25,086.75	28,171.00
COHERENT INC.		0.000	COHR	192479103	30.9200	800.00	22,400.00	24,736.00
COHU INC.		1.012	COHU	192576106	19.7500	500.00	8,730.00	9,875.00
COMMSCOPE INC.		0.000	CTV	203372107	21.2700	1,400.00	27,574.00	29,778.00
COMPAQ COMPUTER CORP.		1.024	CPQ	204493100	9.7600	44,300.00	790,560.63	432,368.00
COMPUTER ASSOCIATE INTL. INC.		0.232	CA	204912109S	34.4900	15,200.00	362,680.68	524,248.00
COMPUTER SCIENCES		0.000	CSC	205363104	48.9800	4,400.00	218,148.25	215,512.00
COMPUTER TASK GROUP INC.		0.000	CTG	205477102	3.9400	500.00	2,198.00	1,970.00
COMPUWARE CORP		0.000	CPWR	205638109	11.7900	9,600.00	101,242.71	113,184.00
COMVERSE TECHNOLOGY INC.		0.000	CMVT	205862402	22.3700	4,500.00	347,554.75	100,665.00
CONCORD COMMUNICATIONS INC		0.000	CCRD	206186108	20.6500	300.00	3,231.00	6,195.00

Monthly Market Portfolio

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	Group - COMMON STOCK								
	Portfolio - TEC			TECHNOLOGY					
	Instrument - COM			COMMON STOCK					
CONEXANT SYSTEMS INC.	0.000	CNXT		207142100		14.3600	6,500.00	99,561.00	93,340.00
CORNING INC	0.000	GLW		219350105Q		8.9200	24,200.00	897,252.00	215,864.01
CREDENCE SYSTEMS CORP	0.000	CMOS		225302108		18.5700	2,100.00	46,645.20	38,997.00
CREE INC	0.000	CREE		225447101		29.4600	1,900.00	56,411.00	55,974.00
CTS CORP.	0.754	CTS		126501105		15.9000	800.00	23,070.00	12,720.00
CYMER INC	0.000	CYMI		232572107		26.7300	800.00	22,371.56	21,384.00
CYPRESS SEMICONDUCTOR CORP	0.000	CY		232806109		19.9300	3,300.00	73,097.89	65,769.00
DAVOX CORP	0.000	DAVX		239208101		9.6700	300.00	3,468.50	2,901.00
DELL COMPUTER CORP.	0.000	DELL		247025109		27.1800	68,100.00	1,394,851.44	1,850,958.00
DENDRITE INTERNATIONAL INC.	0.000	DRTE		248239105		14.0300	1,000.00	18,097.00	14,030.00
DIEBOLD INC	1.582	DBD		253651103		40.4400	1,900.00	60,469.25	76,836.00
DIGI INTERNATIONAL INC	0.000	DGII		253798102		6.3700	300.00	2,087.25	1,911.00
DMC STRATEX NETWORKS, INC.	0.000	STXN		23322L106		7.7800	1,900.00	23,245.32	14,782.00
DSP GROUP INC.	0.000	DSPG		23332B106		23.2600	800.00	16,306.00	18,608.00
DUPONT PHOTOMASKS INC	0.000	DPMI		26613X101		43.4500	500.00	25,379.00	21,725.00
ELANTEC SEMICONDUCTOR INC	0.000	ELNT		284155108		38.4000	700.00	16,808.25	26,880.00
ELECTROGLAS INC.	0.000	EGLS		285324109		14.7700	500.00	8,535.75	7,385.00
ELECTRONIC ARTS, INC	0.000	ERTS		285512109		59.9500	3,500.00	154,956.00	209,825.00
ELECTRONIC DATA SYSTEMS	0.875	EDS		285661104Q		68.5500	12,600.00	732,572.03	863,730.00
EMC CORP	0.000	EMC		268648102		13.4400	57,600.00	2,726,029.53	774,144.00
ENTERASYS NETWORKS INC.	0.000	ETS		293637104		8.8500	5,100.00	47,962.29	45,134.99
EPRESENCE INC.	0.000	EPRE		294348107		4.1900	700.00	3,040.88	2,933.00
ESS TECHNOLOGY	0.000	ESST		269151106		21.2600	1,100.00	7,522.78	23,386.00
EXAR CORP	0.000	EXAR		300645108		20.8500	1,000.00	20,397.00	20,850.00
FAIR ISAAC & COMPANY INC.	0.126	FIC		303250104		63.0200	600.00	26,079.61	37,811.99
FEI COMPANY	0.000	FEIC		30241L109		31.5100	800.00	23,010.00	25,208.00
FILENET CORP	0.000	FILE		316869106		20.2900	900.00	17,336.00	18,261.00
GARTNER INC-CL B	0.000	IT.B		366651206		11.2000	2,300.00	17,415.00	25,760.00
GATEWAY INC.	0.000	GTW		367626108		8.0400	8,600.00	133,404.00	69,144.00
GERBER SCIENTIFIC	3.440	GRB		373730100Q		9.3000	700.00	5,924.25	6,510.00
HARMONIC INC.	0.000	HLIT		413160102		12.0200	1,500.00	12,671.76	18,030.00
HARRIS CORP.	0.655	HRS		413875105Q		30.5100	1,700.00	55,361.00	51,867.00
HELIX TECHNOLOGY	1.419	HELX		423319102		22.5500	700.00	17,290.00	15,785.00
HENRY (JACK) & ASSOCIATES	0.549	JKHY		426281101		21.8400	2,300.00	64,284.00	50,232.00
HEWLETT-PACKARD CO	1.557	HWP		428236103Q		20.5400	50,900.00	1,381,802.94	1,045,485.99
HNC SOFTWARE	0.000	HNCS		40425P107		20.6000	900.00	21,537.50	18,540.00
HUTCHINSON TECH.	0.000	HTCH		448407106		23.2200	700.00	12,364.00	16,254.00
HYPERION SOLUTIONS CORP.	0.000	HYSL		44914M104		19.8600	900.00	16,743.50	17,874.00
IMATION CORP	0.000	IMN		45245A107		21.5800	900.00	16,408.50	19,422.00

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Group - COMMON STOCK									
Portfolio - TEC TECHNOLOGY									
Instrument - COM COMMON STOCK									
INFOCUS CORPORATION	0.000			INFS	45665B106	22.0200	1,000.00	18,431.25	22,020.00
INTEGRATED DEVICE TECH INC	0.000			IDTI	458118106	26.5900	2,900.00	107,039.24	77,111.00
INTEL CORP.	0.254			INTC	458140100Q	31.4500	176,300.00	6,181,871.59	5,544,635.00
INTER-TEL INC.	0.208			INTL	458372109	19.2200	700.00	7,433.52	13,454.00
INTERMAGNETICS GENERAL CORP	0.000			IMGC	458771102	25.9000	306.00	7,106.00	7,925.40
INTERNATIONAL RECTIFIER CORP	0.000			IRF	460254105	34.8800	1,500.00	48,144.00	52,320.00
INTERNET SECURITY SYSTEMS	0.000			ISSX	46060X107	32.0600	1,200.00	39,144.00	38,472.00
INTERVOICE-BRITE INC.	0.000			INTV	461142101	12.8000	900.00	8,387.00	11,520.00
INTL BUS MACH CORP	0.463			IBM	459200101Q	120.9600	45,500.00	4,326,621.16	5,503,680.00
INTUIT INC.	0.000			INTU	461202103	42.7800	5,400.00	202,763.93	231,012.00
INVESTMENT TECHNOLOGY GROUP IN	0.000			ITG	46145F105	39.0700	1,350.00	42,135.00	52,744.50
ITRON INC.	0.000			ITRI	465741106	30.3000	300.00	2,131.00	9,090.00
JABIL CIRCUIT INC	0.000			JBL	466313103	22.7200	4,900.00	124,587.29	111,328.00
JDS UNIPHASE CORP	0.000			JDSU	46612J101	8.6800	34,500.00	1,322,612.09	299,460.00
KEANE INC.	0.000			KEA	486665102	18.0300	2,000.00	28,524.00	36,060.00
KEITHLEY INSTRUMENTS INC	0.887			KEI	487584104	16.9000	300.00	10,886.00	5,070.00
KEMET CORP.	0.000			KEM	488360108	17.7500	2,300.00	42,671.50	40,825.00
KLA-TENCOR CORP.	0.000			KLAC	482480100	49.5600	4,400.00	164,625.05	218,064.00
KOPIN CORP	0.000			KOPN	500600101	14.0000	1,600.00	17,927.25	22,400.00
KRONOS INC.	0.000			KRON	501052104	48.3800	450.00	9,981.00	21,771.00
KULICKE & SOFFA INDUSTRIES	0.000			KLIC	501242101	17.1500	1,200.00	17,805.00	20,580.00
LAM RESEARCH CORP	0.000			LRCX	512807108	23.2200	3,200.00	69,499.87	74,304.00
LATTICE SEMICON. CORP.	0.000			LSCC	518415104	20.5700	2,800.00	61,373.00	57,596.00
LEGATO SYSTEMS INC.	0.000			LGTO	524651106	12.9700	2,300.00	28,997.00	29,831.00
LEXMARK INTERNATIONAL INC.	0.000			LXK	529771107	59.0000	3,400.00	165,881.00	200,600.00
LINEAR TECHNOLOGY CORP	0.409			LLTC	535678106	39.0400	8,300.00	403,076.00	324,032.00
LSI LOGIC CORP	0.000			LSI	502161102	15.7800	9,810.17	170,803.60	154,804.48
LTX CORP	0.000			LTXX	502392103	20.9400	1,200.00	32,169.00	25,128.00
LUCENT TECHNOLOGIES	0.000			LU	549463107	6.2900	89,500.00	1,283,593.03	562,955.00
MACROMEDIA INC	0.000			MACR	556100105	17.8000	1,600.00	23,919.25	28,480.00
MAPINFO CORP	0.000			MAPS	565105103	15.6900	300.00	7,878.00	4,707.00
MAXIM INTGRD PRDCTS INC.	0.000			MXIM	57772K101	52.5100	8,600.00	393,601.34	451,586.00
MCDATA CORPORATION-A WI	0.000			MCDTA	580031201	24.5000	2,900.00	72,587.00	71,050.00
MENTOR GRAPHICS CORP.	0.000			MENT	587200106	23.5700	1,700.00	41,381.50	40,069.00
MERCURY INTERACTIVE CORP.	0.000			MERQ	589405109	33.9800	2,200.00	83,431.70	74,756.00
METHODE ELECTRONICS CL-A	2.500			METHA	591520200	8.0000	900.00	10,177.50	7,200.00
MICREL INCORPORATED	0.000			MCRL	594793101	26.2300	2,300.00	58,595.95	60,329.00
MICROCHIP TECHNOLOGY INC.	0.000			MCHP	595017104	38.7400	3,400.00	90,461.63	131,716.00
MICRON TECHNOLOGY INC	0.000			MU	595112103Q	31.0000	15,600.00	539,809.18	483,600.00

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<hr/>								
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MICROS SYSTEMS INC.		0.000	MCRS	594901100	25.1000	500.00	10,541.25	12,550.00
MICROSEMI CORP		0.000	MSCC	595137100	29.7000	900.00	23,377.00	26,730.00
MICROSOFT CORP.		0.000	MSFT	594918104	66.2500	141,340.00	8,452,415.38	9,363,775.01
MILLIPORE CORPORATION		0.724	MIL	601073109Q	60.7000	1,100.00	65,931.03	66,770.00
MIPS TECHNOLOGIES INC CL B		0.000	MIPSB	604567206	7.9800	1,000.00	23,783.75	7,980.00
MOTOROLA INC		1.065	MOT	620076109Q	15.0200	57,500.00	1,130,388.49	863,649.99
MRO SOFTWARE INC		0.000	MROI	55347W105	23.3800	700.00	8,320.00	16,366.00
NATIONAL INSTRUMENTS CORP.		0.000	NATI	636518102	37.4600	1,200.00	54,324.75	44,952.00
NATIONAL SEMICONDUCTOR CORP.		0.000	NSM	637640103	30.7900	4,200.00	117,062.82	129,318.00
NCR CORPORATION		0.000	NCR	62886E108	36.8600	2,500.00	102,760.96	92,150.00
NETEGRITY INC		0.000	NETE	64110P107	19.3600	800.00	15,464.00	15,488.00
NETWORK APPLIANCE INC.		0.000	NTAP	64120L104	21.8700	7,600.00	169,330.38	166,212.01
NETWORK EQUIPMENT TECH. INC.		0.000	NWK	641208103	5.4500	700.00	3,517.75	3,815.00
NETWORKS ASSOCIATES INC.		0.000	NETA	640938106	25.8500	3,600.00	31,092.50	93,060.00
NEWPORT CORP		0.103	NEWP	651824104	19.2800	900.00	31,960.25	17,352.00
NORTEL NETWORKS CORP. HOLDING		0.000	NT	656568102Q	7.5000	83,900.00	2,580,435.59	629,250.00
NOVELL INC		0.000	NOVL	670006105	4.5900	9,400.00	58,716.71	43,146.00
NOVELLUS SYSTEMS INC.		0.000	NVLS	670008101	39.4500	3,500.00	117,875.97	138,075.00
NVIDIA CORP		0.000	NVDA	67066G104	66.9000	3,600.00	94,192.84	240,840.00
NYFIX INCORPORATED		0.000	NYFX	670712108	20.0200	700.00	17,514.75	14,014.00
ORACLE SYS. CORP.		0.000	ORCL	68389X105	13.8100	147,200.00	3,733,980.28	2,032,832.00
PALM, INC		0.000	PALM	696642107	3.8800	14,700.00	270,198.52	57,036.00
PARAMETRIC TECHNOLOGY CORP		0.000	PMTC	699173100	7.8100	6,800.00	88,570.24	53,108.00
PARK ELECTROCHEMICAL CORP.		0.909	PKE	700416209	26.4000	500.00	13,856.50	13,200.00
PC-TEL INC		0.000	PCTI	69325Q105	9.7100	500.00	6,550.89	4,855.00
PEOPLESOFT INC		0.000	PSFT	712713106	40.2000	7,700.00	252,160.82	309,540.00
PERICOM SEMICONDUCTOR CORP		0.000	PSEM	713831105	14.5000	700.00	12,874.75	10,150.00
PERKIN ELMER INC		0.799	PKI	714046109Q	35.0200	3,100.00	89,475.00	108,562.00
PHOENIX TECHNOLOGIES LTD		0.000	PTEC	719153108	11.6400	700.00	10,816.00	8,148.00
PHOTON DYNAMICS INC		0.000	PHTN	719364101	45.6500	300.00	6,825.00	13,695.00
PHOTRONICS INC.		0.000	PLAB	719405102	31.3500	800.00	23,566.50	25,080.00
PIONEER STANDARD ELECTRONICS		0.944	PIOS	723877106	12.7000	800.00	9,573.00	10,160.00
PLANTRONICS INC.		0.000	PLT	727493108	25.6400	1,200.00	47,813.00	30,768.00
PLEXUS CORP		0.000	PLXS	729132100	26.5600	1,100.00	34,080.00	29,216.00
PMC-SIERRA INC		0.000	PMCS	69344F106	21.2600	4,300.00	149,865.00	91,418.00
POLYCOM INC.		0.000	PLCM	73172K104	34.0700	2,200.00	62,934.50	74,954.00
POWER INTEGRATIONS INC		0.000	POWI	739276103	22.8400	800.00	13,537.85	18,272.00
POWERWAVE TECHNOLOGIES		0.000	PWAV	739363109	17.2800	1,700.00	56,912.25	29,376.00
PROGRESS SOFTWARE		0.000	PRGS	743312100	17.2800	900.00	13,332.89	15,552.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK								
	Portfolio - TEC TECHNOLOGY								
	Instrument - COM COMMON STOCK								
PROXIM INC	0.000	PROX	744284100	9.9200	800.00	19,040.88	7,936.00		
QLOGIC CORPORATION	0.000	QLGC	747277101	44.5100	2,400.00	135,439.13	106,824.00		
QRS CORPORATION	0.000	QRSI	74726X105	14.1000	300.00	3,774.75	4,230.00		
QUALCOMM INC	0.000	QCOM	747525103	50.5000	19,900.00	1,267,938.73	1,004,950.00		
QUANTUM CORPORATION- DLT & STO	0.000	DSS	747906204	9.8500	4,000.00	52,505.00	39,400.00		
RADIANT SYSTEMS INC	0.000	RADS	75025N102	11.5000	800.00	13,280.75	9,200.00		
RADISYS CORPORATION	0.000	RSYS	750459109	19.6600	500.00	11,347.50	9,830.00		
RAINBOW TECHNOLOGIES INC	0.000	RNBO	750862104	7.4000	700.00	7,175.75	5,180.00		
RATIONAL SOFTWARE CORPORATION	0.000	RATL	75409P202	19.5000	5,300.00	188,138.00	103,350.00		
READ-RITE CORP	0.000	RDRT	755246105	6.6100	3,100.00	19,516.30	20,491.00		
RETEK INC	0.000	RETK	76128Q109	29.8700	1,100.00	21,290.54	32,857.00		
REYNOLDS & REYNOLDS CL-A	1.814	REY	761695105	24.2500	1,900.00	41,787.32	46,075.00		
RF MICRO-DEVICES	0.000	RFGD	749941100	19.2300	4,400.00	99,048.33	84,611.99		
ROGERS CORP.	0.000	ROG	775133101	30.3000	300.00	11,282.00	9,090.00		
ROPER INDUSTRIES INC	0.666	ROP	776696106	49.5000	900.00	32,589.00	44,550.00		
ROXIO INC	0.000	ROXI	780008108	16.5500	329.00	5,455.44	5,444.95		
RSA SECURITY INC.	0.000	RSAS	749719100	17.4600	1,500.00	47,157.25	26,190.00		
RUDOLPH TECHNOLOGIES INC	0.000	RTEC	781270103	34.3200	400.00	14,924.00	13,728.00		
SANDISK CORP	0.000	SNDK	80004C101	14.4000	1,800.00	44,202.28	25,920.00		
SANMINA-SCI CORP	0.000	SANM	800907107	19.9000	13,332.00	317,810.42	265,306.80		
SAPIENT CORP	0.000	SAPE	803062108	7.7200	3,100.00	18,881.48	23,932.00		
SBS TECHNOLOGIES INC	0.000	SBSE	78387P103	14.5700	300.00	5,970.00	4,371.00		
SCIENTIFIC ATLANTA INC.	0.167	SFA	808655104Q	23.9400	4,300.00	176,846.94	102,942.00		
SCM MICROSYSTEMS INC	0.000	SCMM	784018103	14.6400	300.00	8,131.00	4,392.00		
SEMTECH CORPORATION	0.000	SMTX	816850101	35.6900	1,800.00	50,956.19	64,242.00		
SIEBEL SYSTEMS INC.	0.000	SEBL	826170102	27.9800	11,900.00	627,251.16	332,962.00		
SOLETRON CORP	0.000	SLR	834182107	11.2800	21,100.00	543,194.50	238,008.00		
SPSS INC.	0.000	SPSS	78462K102	17.7500	400.00	7,896.83	7,100.00		
STANDARD MICROSYSTEMS CORP	0.000	SMSC	853626109	15.5200	300.00	5,593.50	4,656.00		
STARTEK INC	0.000	SRT	85569C107	18.9500	300.00	4,751.00	5,685.00		
STORAGE TECHNOLOGY CORP	0.000	STK	862111200	20.6700	2,800.00	34,975.00	57,876.00		
STRATOS LIGHTWAVE INC.	0.000	STLW	863100103	6.1500	1,358.00	7,393.00	8,351.70		
SUN MICROSYSTEMS INC.	0.000	SUNW	866810104	12.3000	85,300.00	2,730,135.70	1,049,190.00		
SUNGARD DATA SYSTEMS	0.000	SDS	867363103	28.9300	7,000.00	174,859.00	202,510.00		
SUPERTEX INC	0.000	SUPX	868532102	17.5100	300.00	5,256.00	5,253.00		
SYBASE INC.	0.000	SY	871130100	15.7600	2,650.00	48,549.50	41,764.00		
SYKES ENTERPRISES	0.000	SYKE	871237103	9.3400	1,000.00	5,680.18	9,340.00		
SYMANTEC CORP	0.000	SYMC	871503108	66.3300	2,000.00	83,457.50	132,660.00		
SYMBOL TECHNOLOGIES INC	0.125	SBL	871508107	15.8800	6,700.00	118,302.60	106,396.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
Group - COMMON STOCK Portfolio - TEC TECHNOLOGY Instrument - COM COMMON STOCK								
SYMMETRICOM INC	0.000	SYMM	871543104	7.6100	700.00	9,270.00	5,327.00	
SYNOPSYS INC.	0.000	SNPS	871607107	59.0700	1,600.00	78,780.00	94,512.00	
SYSTEMS & COMPUTER TECH.	0.000	SCTC	871873105	10.3400	900.00	10,385.00	9,306.00	
TAKE-TWO INTERACTIVE SOFTWARE	0.000	TTWO	874054109	16.1700	800.00	14,516.00	12,936.00	
TECH DATA CORP	0.000	TECD	878237106	43.2800	1,400.00	44,205.56	60,592.00	
TECHNITROL INC.	0.506	TNL	878555101	27.6200	900.00	27,834.00	24,858.00	
TEKTRONIX, INC.	0.000	TEK	879131100Q	25.7800	2,500.00	78,087.50	64,450.00	
TELEDYNE TECHNOLOGIES INC	0.000	TDY	879360105	16.2900	900.00	14,779.25	14,661.00	
TELLABS INC.	0.000	TLAB	879664100	14.9600	10,600.00	418,820.24	158,576.00	
TERADYNE INC	0.000	TER	880770102	30.1400	4,700.00	164,963.35	141,658.00	
TEXAS INSTRS INC	0.321	TXN	882508104Q	28.0000	45,700.00	1,766,256.76	1,279,600.00	
THERMA-WAVE INC	0.000	TWAV	88343A108	14.9200	700.00	10,310.00	10,444.00	
THERMO ELECTRON CORP.	0.000	TMO	883556102	23.8600	4,800.00	101,457.71	114,528.00	
THQ INC	0.000	THQI	872443403	48.4700	500.00	15,352.50	24,235.00	
THREE-FIVE SYSTEMS INC	0.000	TFS	88554L108	15.9100	500.00	9,676.25	7,955.00	
TITAN CORP	0.000	TTN	888266103	24.9500	1,600.00	31,523.75	39,920.00	
TRANSACTION SYSTEMS ARCHITECTS	0.000	TSAI	893416107	12.2600	1,000.00	10,815.50	12,260.00	
TRANSWITCH CORP	0.000	TXCC	894065101	4.5000	2,200.00	61,634.25	9,900.00	
TRIMBLE NAVIGATION LTD	0.000	TRMB	896239100	16.2100	700.00	14,939.00	11,347.00	
TRIQUENT SEMICONDUCTOR	0.000	TQNT	89674K103	12.2600	3,455.00	84,684.02	42,358.30	
ULTRATECH STEPPER INC	0.000	UTEK	904034105	16.5200	500.00	11,407.50	8,260.00	
UNISYS CORP.	0.000	UIS	909214108	12.5400	8,200.00	121,745.25	102,828.00	
VARIAN SEMICONDUCTOR EQUIPMENT	0.000	VSEA	922207105	34.5900	900.00	25,811.25	31,131.00	
VERITAS SOFTWARE CORPORATION	0.000	VRTS	923436109	44.8300	10,400.00	589,748.45	466,232.00	
VERITY INC.	0.000	VRTY	92343C106	20.2500	900.00	20,999.50	18,225.00	
VIASAT INC.	0.000	VSAT	92552V100	15.6000	700.00	10,181.25	10,920.00	
VISHAY INTERTECHNOLOGY INC.	0.000	VSH	928298108	19.5000	4,163.00	77,797.79	81,178.50	
VISUAL NETWORKS INC	0.000	VNWK	928444108	4.6200	800.00	3,921.75	3,696.00	
VITESSE SEMICONDUCTOR CORP	0.000	VTSS	928497106	12.4300	5,000.00	153,860.18	62,150.00	
WATERS CORPORATION	0.000	WAT	941848103	38.7500	3,400.00	193,638.00	131,750.00	
WIND RIVER SYSTEMS	0.000	WIND	973149107	17.9100	1,900.00	56,430.00	34,029.00	
X-RITE INC	1.175	XRIT	983857103	8.5100	500.00	4,167.50	4,255.00	
XEROX CORP	0.000	XRX	984121103Q	10.4200	18,000.00	136,958.75	187,560.00	
XILINX INC	0.000	XLNX	983919101	39.0500	8,900.00	388,655.84	347,544.99	
YAHOO INC	0.000	YHOO	984332106	17.7400	14,700.00	236,758.10	260,778.00	
ZEBRA TECHNOLOGIES CORP CL-A	0.000	ZBRA	989207105	55.5100	800.00	37,081.50	44,408.01	
Instrument Total	270				2,124,005.17	69,257,268.45	53,857,182.95	
Portfolio Total	270				2,124,005.17	69,257,268.45	53,857,182.95	
Group Total	3,500			0.00 /	662,431,032.12	19,952,619,505.42	23,192,988,353.96	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value	

	Group - COMMON STOCK - EXTERNALLY MANAGED								
	Portfolio - 6DG		DAVID J. GREENE - VA						
	Instrument - COM		COMMON STOCK						
ABERCROMBIE & FITCH CO			0.000	ANF	002896207	26.5300	12,700.00	295,540.85	336,931.00
ADVANCE PCS			0.000	ADVP	00790K109	29.3500	5,500.00	142,158.11	161,425.00
AGCO CORP.			0.000	AG	001084102	15.7800	72,800.00	757,196.60	1,148,784.00
ALLEN TELECOM INC.			0.000	ALN	018091108	8.5000	124,400.00	1,816,432.68	1,057,400.00
ALPHARMA, INC.-CL A			0.680	ALO	020813101Q	26.4500	32,500.00	769,011.17	859,625.00
ARRIS GROUP INC.			0.000	ARRS	04269Q100	9.7600	99,600.00	817,807.00	972,096.00
ASCENTIAL SOFTWARE CORP			0.000	ASCL	04362P108	4.0500	55,700.00	208,240.27	225,585.00
BAUSCH & LOMB INC			2.761	BOL	071707103Q	37.6600	25,500.00	990,250.74	960,330.00
BJ SERVICES CO			0.000	BJS	055482103	32.4500	31,600.00	741,934.36	1,025,419.99
CALGON CARBON CORP.			2.395	CCC	129603106Q	8.3500	99,600.00	676,842.49	831,660.00
CELERA GENOMICS GROUP			0.000	CRA	038020202	26.6900	15,800.00	363,099.24	421,702.00
CNH GLOBAL N.V.			9.031	CNH	N20935107	6.0900	85,500.00	548,682.60	520,695.00
COMDISCO INC			0.000	CDO	200336105	0.5200	163,000.00	670,598.54	84,760.00
CONSTELLATION ENERGY GROUP INC			1.807	CEG	210371100Q	26.5500	37,800.00	901,282.04	1,003,590.00
COORSTEK			0.000	CRTK	217020106	31.8400	39,800.00	1,144,822.33	1,267,232.00
CYTEC INDUSTRIES			0.000	CYT	232820100Q	27.0000	49,300.00	1,596,745.48	1,331,100.00
DATASCOPE CORP			0.589	DSCP	238113104	33.9200	6,900.00	225,657.69	234,048.00
DIGEX INC			0.000	DIGX	253756100	2.9900	244,700.00	436,944.95	731,653.00
E.PIPHANY INC			0.000	EPNY	26881V100	8.7100	74,200.00	454,391.43	646,282.00
EFUNDS CORP			0.000	EFDS	28224R101	13.7500	29,400.00	429,021.93	404,250.00
FAIRCHILD SEMICONDUCTOR CORP			0.000	FCS	303726103	28.2000	24,800.00	341,041.81	699,360.00
FERRO CORP			2.248	FOE	315405100Q	25.8000	7,900.00	164,325.53	203,820.00
FINOVA GROUP INC.			0.000	FNV	317928109	0.6100	104,500.00	378,614.74	63,745.00
FIRST AMERICAN CORP.			1.494	FAF	318522307	18.7400	86,900.00	1,637,879.41	1,628,506.00
FOOTSTAR INC			0.000	FTS	344912100	31.3000	44,500.00	1,673,398.60	1,392,850.00
GATX CORP			3.813	GMT	361448103	32.5200	40,000.00	1,757,825.82	1,300,800.00
GENENCOR INTERNATIONAL INC			0.000	GCOR	368709101	15.9600	61,000.00	694,914.40	973,560.00
GENUITY INC			0.000	GENU	37248E103	1.5800	726,500.00	2,339,201.95	1,147,870.00
GSI LUMONICS INC			0.000	GSLI	36229U102	8.4700	18,100.00	193,242.48	153,307.00
HARRIS CORP.			0.655	HRS	413875105Q	30.5100	85,400.00	2,234,360.16	2,605,554.00
HEALTH NET			0.000	HNT	42222G108	21.7800	66,500.00	1,400,318.25	1,448,370.00
HEALTHSOUTH CORP			0.000	HRC	421924101	14.8200	185,500.00	2,622,313.29	2,749,110.00
HEXCEL CORP			0.000	HXL	428291108	3.0800	5,500.00	55,330.00	16,940.00
HOLLINGER INTERNATIONAL INC			4.700	HLR	435569108	11.7000	58,900.00	689,421.55	689,130.00
HYPERION SOLUTIONS CORP.			0.000	HYSL	44914M104	19.8600	38,600.00	583,323.54	766,596.00
ICN PHARMACEUTICALS			0.895	ICN	448924100Q	33.5000	40,000.00	1,206,308.00	1,340,000.00
IMC GLOBAL INC.			0.615	IGL	449669100Q	13.0000	53,300.00	716,591.11	692,900.00
INKTOMI CORP			0.000	INKT	457277101	6.7100	64,200.00	473,838.25	430,782.00
KADANT INC			0.000	KAI	48282T104	14.5000	2,900.00	39,350.68	42,050.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6DG DAVID J. GREENE - VA									
Instrument - COM COMMON STOCK									
KEYNOTE SYSTEMS INC		0.000	KEYN	493308100		9.3500	57,300.00	481,409.84	535,755.00
LONGS DRUG STORES INC		2.395	LDG	543162101Q		23.3800	29,200.00	698,147.93	682,695.99
LORAL SPACE COMM. (WI)		0.000	LOR	G56462107		2.9900	220,900.00	698,435.57	660,491.00
LYDALL INC.		0.000	LDL	550819106		10.0000	24,200.00	219,679.30	242,000.00
MANDALAY RESORT GROUP		0.000	MBG	562567107		21.4000	13,700.00	292,029.20	293,180.00
MAXTOR CORP		0.000	MXO	577729205		6.3400	236,400.00	1,428,843.29	1,498,776.00
MAXWELL TECHNOLOGIES INC		0.000	MXWL	577767106		9.8000	41,200.00	306,458.80	403,760.00
MEREDITH CORPORATION		0.953	MDP	589433101Q		35.6500	21,700.00	732,763.66	773,605.00
MILLIPORE CORPORATION		0.724	MIL	601073109Q		60.7000	9,700.00	503,729.30	588,790.00
MPS GROUP INC		0.000	MPS	553409103		7.1400	142,500.00	706,920.61	1,017,450.00
NATIONAL-OILWELL INC.		0.000	NOI	637071101		20.6100	21,500.00	378,485.34	443,115.00
NAVISTAR INTL. CORP.		0.000	NAV	63934E108		39.5000	58,500.00	1,534,403.76	2,310,750.00
ORBITAL SCIENCES CORP.		0.000	ORB	685564106		4.1300	205,100.00	792,400.15	847,063.00
PAREXEL INT'L CORP.		0.000	PRXL	699462107		14.3500	45,900.00	617,119.37	658,665.00
PATHMARK STORES INC		0.000	PTMK	70322A101		24.6600	31,300.00	542,580.52	771,858.00
PEPSIAMERICAS INC		0.289	PAS	71343P200Q		13.8000	74,900.00	1,044,316.09	1,033,620.00
PHARMACOPEIA INC		0.000	PCOP	71713B104		13.8900	45,200.00	716,968.15	627,828.00
PITTSTON BRINK'S GROUP		0.452	PZB	725701106Q		22.1000	89,000.00	1,828,270.88	1,966,900.00
PLAYTEX PRODUCTS INC		0.000	PYX	72813P100		9.7500	104,300.00	998,455.38	1,016,925.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-DAV	IT-DAV		1.0000	5,573,293.14	5,573,293.07	5,573,293.15
QUANTA SERVICES INC.		0.000	PWR	74762E102		15.4300	20,500.00	321,098.74	316,315.00
QUANTUM CORPORATION- DLT & STO		0.000	DSS	747906204		9.8500	225,700.00	2,711,808.67	2,223,145.00
RYDER SYS. INC.		2.708	R	783549108Q		22.1500	56,100.00	1,062,718.34	1,242,615.00
SPACELABS MEDICAL INC		0.000	SLMD	846247104		12.1500	54,000.00	661,725.66	656,100.00
SYBRON DENTAL SPECIALTIES		0.000	SYD	871142105		21.5800	14,400.00	269,332.00	310,752.00
SYMBOL TECHNOLOGIES INC		0.125	SBL	871508107		15.8800	17,000.00	220,320.00	269,960.00
TELEDYNE TECHNOLOGIES INC		0.000	TDY	879360105		16.2900	123,000.00	1,894,218.91	2,003,670.00
TYSON FOODS INC. CL-A		1.385	TSN	902494103		11.5500	55,200.00	588,764.52	637,560.00
U.S. INDUSTRIES INC.		0.000	USI	912080108		2.5600	160,000.00	740,543.65	409,600.00
UNISYS CORP.		0.000	UIS	909214108		12.5400	120,800.00	1,629,425.40	1,514,832.00
UNOVA INC.		0.000	UNA	91529B106		5.8000	132,500.00	427,984.28	768,500.00
VISX INC		0.000	EYE	92844S105		13.2500	59,900.00	954,083.64	793,675.00
VOLT INFO. SCIENCES INC.		0.000	VOL	928703107		17.1000	8,900.00	115,696.40	152,190.00
WABTEC		0.325	WAB	929740108		12.3000	80,400.00	970,763.09	988,920.00
Instrument Total	73						11,195,493.14	65,851,453.58	66,804,172.13
Instrument -WARRANT WARRANT									
DIME BANCORP-WT		0.000	DIMEZ	25429Q110		0.1500	380,200.00	107,275.42	57,030.00
Instrument Total	1						380,200.00	107,275.42	57,030.00
Portfolio Total	74						11,575,693.14	65,958,729.00	66,861,202.13

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED							
	Portfolio - 6DH		DUNCAN-HURST - GROWT					
	Instrument - COM		COMMON STOCK					
ACCREDITO HEALTH INC		0.000	ACDO	00437V104	39.7000	16,919.00	514,358.29	671,684.30
AEROFLEX INC		0.000	ARXX	007768104	18.9300	25,500.00	412,686.89	482,715.00
AFC ENTERPRISES		0.000	AFCE	00104Q107	28.3900	16,819.00	332,939.06	477,491.41
AIRBORNE INC.		1.078	ABF	009269101Q	14.8300	26,980.00	343,828.28	400,113.40
AIRGAS INC		0.000	ARG	009363102	15.1200	26,173.00	345,075.44	395,735.76
AIRGATE PCS INC		0.000	PCSA	009367103	45.5500	8,054.00	454,582.71	366,859.70
ALPHA INDUSTRIES INC		0.000	AHAA	020753109	21.8000	11,300.00	323,590.78	246,340.00
AMERICAN CAPITAL STRATEGIES		8.042	ACAS	024937104	28.3500	14,108.00	373,539.03	399,961.80
AMERIPATH INC		0.000	PATH	03071D109	32.2600	12,687.00	387,840.48	409,282.62
APPLEBEES INT'L. INC.		0.204	APPB	037899101	34.2000	11,644.00	299,322.55	398,224.80
ARKANSAS BEST CORP		0.000	ABFS	040790107	28.8200	17,131.00	426,991.92	493,715.42
ARRIS GROUP INC.		0.000	ARRS	04269Q100	9.7600	28,700.00	307,484.51	280,112.00
ASTROPOWER INC		0.000	APWR	04644A101	40.4300	8,074.00	299,730.25	326,431.82
ASYST TECHNOLOGIES INC		0.000	ASYT	04648X107	12.7600	26,200.00	348,026.27	334,312.00
ATMI INC		0.000	ATMI	00207R101	23.8500	22,200.00	464,220.04	529,470.00
ATRIX LABS INC		0.000	ATRX	04962L101	20.6100	12,585.00	306,459.05	259,376.85
AXCELIS TECHNOLOGIES INC		0.000	ACLS	054540109	12.8900	28,700.00	317,229.37	369,943.00
C-COR ELECTRONICS		0.000	CCBL	125010108	14.5700	14,900.00	215,404.58	217,093.00
CACI INTERNATIONAL INC._CL A		0.000	CACI	127190304	39.4850	15,232.00	326,863.01	601,435.52
CAREER EDUCATION CORP		0.000	CECO	141665109	34.2800	25,160.00	584,811.14	862,484.80
CELL THERAPEUTICS INC		0.000	CTIC	150934107	24.1400	16,608.00	481,946.21	400,917.12
CHEESECAKE FACTORY (THE)		0.000	CAKE	163072101	34.7700	13,655.00	350,235.01	474,784.35
CHOICEPOINT INC.		0.000	CPS	170388102	50.6900	10,500.00	370,208.39	532,245.00
CHRISTOPHER & BANKS CORP		0.000	CHBS	171046105	34.2500	26,193.00	475,113.42	897,110.25
CIMA LABS INC		0.000	CIMA	171796105	36.1500	10,903.00	606,119.90	394,143.44
CKE RESTAURANTS INC.		0.000	CKR	12561E105	9.0500	19,300.00	166,922.02	174,665.00
COMPUTER NETWORK TECH CORP		0.000	CMNT	204925101	17.7900	28,700.00	468,420.14	510,573.00
CONCURRENT COMPUTER CORP		0.000	CCUR	206710204	14.8500	24,300.00	361,793.79	360,855.00
COPART INC		0.000	CPRT	217204106	36.3700	12,504.00	300,053.01	454,770.48
CORINTHIAN COLLEGES INC		0.000	COCO	218868107	40.8900	14,031.00	469,492.45	573,727.59
COVANCE INC		0.000	CVD	222816100	22.7000	28,240.00	517,952.88	641,048.02
CUBISTS PHARMACEUTICALS		0.000	CBST	229678107	35.9600	12,250.00	458,438.00	440,510.00
CYMER INC		0.000	CYMI	232572107	26.7300	14,800.00	348,610.06	395,604.00
DIGITAL INSIGHT		0.000	DGIN	25385P106	22.3600	7,400.00	164,617.18	165,464.00
EDUCATION MANAGEMENT COPR		0.000	EDMC	28139T101	36.2500	15,441.00	498,104.49	559,736.25
ELECTRONICS BOUTIQUE HLDGS		0.000	ELBO	286045109	39.9400	12,485.00	397,322.77	498,650.90
EMCOR GROUP INC		0.000	EME	29084Q100	45.4000	8,163.00	293,868.94	370,600.20
ESS TECHNOLOGY		0.000	ESST	269151106	21.2600	30,100.00	419,722.49	639,926.00
F5 NETWORKS INC		0.000	FFIV	315616102	21.5400	22,600.00	499,080.53	486,804.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6DH DUNCAN-HURST - GROWT								
Instrument - COM COMMON STOCK								
FAIR ISAAC & COMPANY INC.		0.126	FIC	303250104	63.0200	9,150.00	419,573.28	576,633.00
FILENET CORP		0.000	FILE	316869106	20.2900	21,800.00	373,860.37	442,322.00
FIRST HORIZON PHARMACEUTICAL		0.000	FHRX	32051K106	29.3900	10,200.00	246,787.91	299,778.00
FORWARD AIR CORPORATION		0.000	FWRD	349853101	33.9200	10,900.00	346,807.07	369,728.00
FRED'S INC		0.390	FRED	356108100	40.9600	10,000.00	296,326.81	409,600.00
FREEMARKETS INC		0.000	FMKT	356602102	23.9700	20,500.00	466,171.92	491,385.00
FRONTIER AIRLINES INC		0.000	FRNT	359065109	17.0000	17,800.00	284,930.40	302,600.00
FURNITURE BRANDS INTERNATIONAL		0.000	FBN	360921100	32.0200	10,520.00	254,702.08	336,850.40
GENTA INC		0.000	GNTA	37245M207	14.2300	16,400.00	256,939.78	233,372.00
GREY WOLF INC		0.000	GW	397888108	2.9700	40,700.00	122,509.72	120,879.00
HARMONIC INC.		0.000	HLIT	413160102	12.0200	37,600.00	467,710.71	451,952.00
HENRY SCHEIN INC		0.000	HSIC	806407102	37.0300	8,569.00	298,505.83	317,310.07
HILB ROGAL & HAMIL.	1.248	HRH	431294107Q	56.0500	3,600.00	196,140.08	201,780.00	201,780.00
HNC SOFTWARE		0.000	HNCS	40425P107	20.6000	9,500.00	249,854.09	195,700.00
HOLLYWOOD ENTERTAINMENT CORP		0.000	HLW	436141105	14.2900	14,400.00	207,156.30	205,776.00
HOT TOPIC INC		0.000	HOTT	441339108	31.3900	16,932.00	463,470.33	531,495.48
IMMUNOMEDICS INC		0.000	IMMU	452907108	20.2600	9,900.00	218,064.56	200,574.00
INDEPENDENCE COMMUNITY BANK	1.757	ICBC	453414104	22.7600	10,000.00	186,894.36	227,600.00	227,600.00
INFORMATICA CORP.		0.000	INFA	45666Q102	14.5100	25,700.00	363,393.76	372,907.00
INTEGRATED SILICON SOLUTION		0.000	ISSI	45812P107	12.2400	23,600.00	319,687.02	288,864.00
INTERCEPT GROUP INC		0.000	ICPT	45845L107	40.9000	12,887.00	411,736.31	527,078.30
INTERMUNE INC		0.000	ITMN	45884X103	49.2600	11,579.00	471,110.65	570,381.54
INTERNET SECURITY SYSTEMS		0.000	ISSX	46060X107	32.0600	12,600.00	329,115.25	403,956.00
INTRADO INC		0.000	TRDO	46117A100	26.8000	10,400.00	287,152.46	278,720.00
INVESTORS FINANCIAL SERVICES C	0.120	IFIN	461915100	66.2100	800.00	50,725.33	52,968.00	52,968.00
ISIS PHARMACEUTICALS INC		0.000	ISIP	464330109	22.1900	14,100.00	306,329.30	312,879.00
KEY ENERGY SERVICES INC		0.000	KEG	492914106	9.2000	27,400.00	241,295.40	252,080.00
KOPIN CORP		0.000	KOPN	500600101	14.0000	36,500.00	496,462.52	511,000.00
KRISPY KREME DOUGHNUTS INC		0.000	KKD	501014104	44.2000	15,705.00	348,526.98	694,161.00
KULICKE & SOFFA INDUSTRIES		0.000	KLIC	501242101	17.1500	15,400.00	262,489.72	264,110.00
LOGICVISION INC		0.000	LGVN	54140W107	12.7500	10,700.00	98,307.45	136,425.00
MAGMA DESIGN AUTOMATION		0.000	LAVA	559181102	30.2800	8,700.00	163,197.44	263,436.00
MANHATTAN ASSOCIATES INC		0.000	MANH	562750109	29.1500	16,200.00	472,696.84	472,230.00
MANUGISTICS GROUP INC.		0.000	MANU	565011103	21.0800	21,500.00	364,685.42	453,220.00
MAXIMUS INC		0.000	MMS	577933104	42.0600	6,039.00	245,066.66	254,000.35
MCAFEES.COM CORPORATION		0.000	MCAF	579062100	33.9100	16,300.00	267,679.57	552,733.00
MERCURY COMPUTER SYSTEMS INC		0.000	MRCY	589378108	39.1100	10,200.00	425,132.30	398,922.00
MICROMUSE INC.		0.000	MUSE	595094103	15.0000	33,200.00	394,277.70	498,000.00
MICROSEMI CORP		0.000	MSCC	595137100	29.7000	13,100.00	314,287.02	389,070.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6DH DUNCAN-HURST - GROWT								
Instrument - COM COMMON STOCK								
MICROTUNE INC		0.000	TUNE	59514P109	23.4600	20,700.00	396,190.13	485,622.00
MID ATLANTIC MEDICAL SERVICES		0.000	MME	59523C107	22.7000	11,400.00	228,321.83	258,780.00
MONOLITHIC SYSTEM TECHNOLOGY		0.000	MOSY	609842109	20.6000	10,700.00	147,874.00	220,420.00
MOVIE GALLERY INC		0.000	MOVI	624581104	24.3600	9,700.00	233,497.16	236,292.00
MTR GAMING GROUP INC		0.000	MNTG	553769100	16.0000	17,900.00	270,453.23	286,400.00
MYRIAD GENETICS INC		0.000	MYGN	62855J104	52.6400	12,213.00	648,817.32	642,892.32
NETEGRITY INC		0.000	NETE	64110P107	19.3600	14,100.00	261,994.45	272,976.00
NYFIX INCORPORATED		0.000	NYFX	670712108	20.0200	12,300.00	244,503.80	246,246.00
OAK TECHNOLOGY INC		0.000	OAKT	671802106	13.7500	56,800.00	528,838.06	781,000.00
OPTIMAL ROBOTICS CORP.		0.000	OPMR	68388R208	35.4500	10,300.00	313,463.56	365,135.00
P.F.CHANGS CHINA BISTRO INC		0.000	PFCB	69333Y108	47.3000	7,359.00	253,733.78	348,080.70
PANERA BREAD CO		0.000	PNRA	69840W108	52.0400	10,063.00	367,826.84	523,678.52
PEC SOLUTIONS INC		0.000	PECS	705107100	37.6100	16,600.00	333,055.83	624,326.00
PERFORMANCE FOOD GROUP COMPANY		0.000	PFGC	713755106	35.1700	26,982.00	671,939.50	948,956.94
PETSMART INC		0.000	PETM	716768106	9.8400	27,900.00	229,554.97	274,536.00
PHARMACEUTICAL PRODUCT DEVELOP		0.000	PPDI	717124101	32.3100	17,165.00	381,867.09	554,601.15
PHOTON DYNAMICS INC		0.000	PHTN	719364101	45.6500	9,700.00	330,417.88	442,805.00
PIXELWORKS INC		0.000	PXLW	72581M107	16.0600	21,400.00	452,824.52	343,684.00
POLARIS INDUSTRIES INC.	1.731	PII	731068102	57.7500	7,659.00	352,200.00	352,200.00	442,307.25
POWER INTEGRATIONS INC		0.000	POWI	739276103	22.8400	16,800.00	353,749.98	383,712.00
POWERWAVE TECHNOLOGIES		0.000	PWAV	739363109	17.2800	26,300.00	429,477.96	454,464.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-DUN	IT-DUN	1.0000	205,182.47	205,182.49	205,182.46
QUOVADX INC		0.000	QVDX	74913K106	9.1500	23,295.00	284,455.65	213,149.25
RETEK INC		0.000	RETK	76128Q109	29.8700	13,400.00	277,165.58	400,258.00
RIVERSTONE NETWORKS INC		0.000	RSTN	769320102	16.6000	28,100.00	316,605.35	466,460.00
RYLAND GROUP INC	0.218	RYL	783764103	73.2000	4,773.00	210,854.13	210,854.13	349,383.59
SANGSTAT MEDICAL CORP		0.000	SANG	801003104	19.6400	7,700.00	160,750.80	151,227.99
SCIOS INC		0.000	SCIO	808905103	23.7700	23,248.00	547,527.15	552,604.96
SEACHANGE INTERNATIONAL		0.000	SEAC	811699107	34.1200	7,800.00	255,842.70	266,136.00
SECURE COMPUTING CORP		0.000	SCUR	813705100	20.5500	11,800.00	263,819.26	242,490.00
SONICWALL INC		0.000	SNWL	835470105	19.4400	25,900.00	441,257.29	503,496.00
SONOSIGHT INC.		0.000	SONO	83568G104	25.6900	9,600.00	212,174.28	246,624.00
SPINNAKER EXPLORATION CO		0.000	SKE	84855W109	41.1600	5,600.00	240,513.95	230,496.00
STANCORP FINANCIAL GROUP	0.677	SFG	852891100	47.2500	6,800.00	284,489.81	284,489.81	321,300.00
STELLENT INC		0.000	STEL	85856W105	29.5600	20,893.00	638,959.74	617,597.08
STERICYCLE INC		0.000	SRCL	858912108	60.8800	17,319.00	667,343.82	1,054,380.72
STERIS CORP		0.000	STE	859152100Q	18.2700	15,684.00	279,031.01	286,546.68
TARO PHARMACEUTICAL INDUS		0.000	TARO	M8737E108	39.9500	13,500.00	274,116.12	539,325.00
TECHNITROL INC.	0.506	TNL	878555101	27.6200	6,900.00	179,295.16	179,295.16	190,578.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED								
	Portfolio - 6DH		DUNCAN-HURST - GROWT						
	Instrument - COM		COMMON STOCK						
THQ INC	0.000			THQI	872443403	48.4700	6,900.00	319,498.38	334,443.00
TRANSKARYOTIC THERAPIES INC.	0.000			TKTX	893735100	42.8000	18,623.00	565,848.79	797,064.40
TWEETER HOME ENTERTAINMENT GRO	0.000			TWTR	901167106	29.0000	12,298.00	317,415.72	356,642.01
ULTRATECH STEPPER INC	0.000			UTEK	904034105	16.5200	13,700.00	287,246.97	226,324.00
VARIAN MEDICAL SYSTEMS	0.000			VAR	92220P105	71.2600	9,095.00	527,262.27	648,109.70
VARIAN SEMICONDUCTOR EQUIPMENT	0.000			VSEA	922207105	34.5900	8,400.00	228,161.88	290,556.00
VERITY INC.	0.000			VRTY	92343C106	20.2500	24,100.00	375,947.41	488,025.00
VISIONICS CORPORATION	0.000			VSXN	92831E101	14.4300	16,300.00	230,205.63	235,209.00
WASTE CONNECTIONS INC	0.000			WCNX	941053100	30.9900	9,283.00	273,990.10	287,680.17
WEBEX COMMUNICATIONS INC	0.000			WEBX	94767L109	24.8500	12,800.00	300,584.10	318,080.00
WEBSense INC	0.000			WBSN	947684106	32.0700	16,300.00	276,474.98	522,741.00
YELLOW CORP	0.000			YELL	985509108	25.1000	11,259.00	267,638.74	282,600.90
ZORAN CORP	0.000			ZRAN	98975F101	32.6400	13,500.00	409,599.06	440,640.00
Instrument Total	130						2,302,413.47	44,572,626.24	52,559,659.73
Portfolio Total	130						2,302,413.47	44,572,626.24	52,559,659.73

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6FT FULLER & THALER - BL								
Instrument - COM COMMON STOCK								
A.T. CROSS CO.		0.000		ATX 227478104Q	5.9000	50,700.00	340,571.67	299,130.00
ABAXIS INC		0.000		ABAX 002567105	5.7100	56,300.00	302,534.07	321,473.00
ACTION PERFORMANCE CO		0.000		ACTN 004933107	30.6100	19,500.00	290,053.40	596,895.00
ACTIVISION INC		0.000		ATVI 004930202	26.0100	16,650.00	256,023.72	433,066.50
ALDILA INC		0.000		ALDA 014384101	1.0500	23,000.00	39,670.00	24,150.00
ALLIANCE GAMING CORP		0.000		ALLY 01859P609	29.3900	42,400.00	247,053.49	1,246,136.00
ANSYS INC		0.000		ANSS 03662Q105	24.6500	22,700.00	257,206.69	559,555.00
BON-TON STORES		0.000		BONT 09776J101	2.7000	64,000.00	195,848.42	172,800.00
CARRIAGE SERVICES INC-CL A		0.000		CSV 143905107	5.2700	61,100.00	344,658.07	321,997.00
CELLSTAR CORP		0.000		CLST 150925105	0.8400	162,000.00	219,402.70	136,080.00
CLICKACTION INC		0.000		CLAC 18681E107	0.7700	15,700.00	102,245.86	12,089.00
COLUMBIA BANKING SYSTEM INC		0.000		COLB 197236102	13.0500	14,740.00	200,062.27	192,357.00
D&K HEALTHCARE RESOURCES		0.175		DKWD 232861104	56.9500	6,600.00	181,641.61	375,870.00
DAVOX CORP		0.000		DAVX 239208101	9.6700	16,100.00	146,487.89	155,687.00
DIGI INTERNATIONAL INC		0.000		DGII 253798102	6.3700	9,700.00	58,491.00	61,789.00
DIRECT FOCUS INC		0.000		DFXI 254931108	31.2000	15,150.00	275,914.83	472,680.00
ELCOR CORPORATION		0.719		ELK 284443108	27.7900	11,300.00	230,419.43	314,027.00
ENCAD INC		0.000		ENCD 292503109	1.9800	20,700.00	47,634.53	40,986.00
ENCORE WIRE CORP		0.000		WIRE 292562105	12.1000	44,100.00	384,480.75	533,610.00
EPICOR SOFTWARE CORPORATION		0.000		EPIC 29426L108	1.4900	49,900.00	97,652.85	74,351.00
FLIR SYSTEMS INC		0.000		FLIR 302445101	37.9200	19,600.00	288,759.45	743,232.00
FOAMEX INTERNATIONAL INC		0.000		FMXI 344123104	8.1000	25,300.00	134,126.98	204,930.00
FRANKLIN COVEY CO.		0.000		FC 353469109	6.0300	38,900.00	199,079.07	234,567.00
GADZOOKS INC		0.000		GADZ 362553109	13.7400	15,800.00	322,447.98	217,092.00
GOLDEN STATE VINTNERS INC-B		0.000		VINT 38121K208	5.5000	8,000.00	68,370.61	44,000.00
GRIFFON CORPORATION		0.000		GFF 398433102	15.0000	13,640.00	89,640.84	204,600.00
HOMESEEKERS.COM INC		0.000		HMSK 437605108	0.0590	465,500.00	178,031.45	27,464.50
HPL TECHNOLOGIES		0.000		HPLA 40426C105	17.8500	29,000.00	345,375.75	517,650.00
INFOUSA INC		0.000		IUSA 456818301	6.9400	86,400.00	425,567.81	599,616.00
ITRON INC.		0.000		ITRI 465741106	30.3000	39,200.00	327,298.32	1,187,760.00
JAKKS PACIFIC INC.		0.000		JAKK 47012E106	18.9500	22,700.00	287,983.04	430,165.00
K-SWISS INC CL-A		0.180		KWS 482686102	33.2500	12,600.00	391,621.01	418,950.00
LENDINGTREE INC		0.000		TREE 52602Q105	5.9000	60,700.00	344,907.36	358,130.00
MAGNA ENTERTAINMENT-CL A		0.000		MIEC 559211107	7.0000	11,200.00	65,264.42	78,400.00
MERCURY AIR GROUP INC		0.000		MAX 589354109	5.0000	32,200.00	192,816.15	161,000.00
NEOFORMA INC		0.000		NEOF 640475505	29.1500	19,620.00	170,952.36	571,923.01
OMI CORPORATION		0.000		OMM Y6476W104	3.9800	73,800.00	547,389.36	293,724.00
ORTHOLOGIC CORP		0.000		OLGC 68750J107	4.8900	110,000.00	456,922.40	537,900.00
PARADYNE NETWORKS INC		0.000		PDYN 69911G107	3.9000	93,000.00	312,762.08	362,700.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6FT FULLER & THALER - BL									
Instrument - COM COMMON STOCK									
PEP BOYS MM & J		1.574	PBY	713278109Q		17.1500	42,500.00	277,687.64	728,875.00
PICO HOLDINGS INC		0.000	PICO	693366205		12.5000	8,000.00	92,902.74	100,000.00
POSSIS MEDICAL INC		0.000	POSS	737407106		17.4200	37,200.00	326,462.77	648,024.00
PRIME MEDICAL SVCS INC		0.000	PMSI	74156D108		4.8400	20,500.00	98,575.50	99,220.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-FUL	IT-FUL		1.0000	504,830.82	504,830.69	504,830.83
PSS WORLD MEDICAL INC.		0.000	PSSI	69366A100		8.1600	56,600.00	368,013.16	461,856.00
RACING CHAMPIONS CORP		0.000	RACN	750069106		12.3000	43,900.00	138,162.09	539,970.00
RAWLINGS SPORTING GOODS CO		0.000	RAWL	754459105		3.0000	31,100.00	154,680.80	93,300.00
REGISTER.COM		0.000	RCOM	75914G101		11.5000	28,800.00	243,681.74	331,200.00
REPUBLIC FIRST BANCORP INC		0.000	FRBK	760416107		4.9400	23,600.00	127,840.50	116,584.00
RTI INTERNATIONAL METALS		0.000	RTI	74973W107		9.9500	35,000.00	564,203.50	348,250.00
SCOTTISH ANNUITY & LIFE HLDG		1.033	SCOT	G7885T104		19.3500	31,800.00	512,612.82	615,330.00
SIERRA HEALTH SERVICES		0.000	SIE	826322109		8.1000	60,300.00	326,556.72	488,430.00
SOUTHERN ENERGY HOMES INC		0.000	SEHI	842814105		2.2500	154,800.00	142,190.88	348,300.00
SYSTEMS & COMPUTER TECH.		0.000	SCTC	871873105		10.3400	27,800.00	332,884.82	287,452.00
THE FINISH LINE-CL A		0.000	FINL	317923100		15.2900	33,500.00	371,463.42	512,215.00
THREE-FIVE SYSTEMS INC		0.000	TFS	88554L108		15.9100	10,400.00	180,578.32	165,464.00
VIRAGE INC		0.000	VRGE	92763Q106		3.3100	36,500.00	166,395.08	120,815.00
WATER PIK TECHNOLOGIES INC		0.000	PIK	94113U100		8.6900	6,300.00	50,274.00	54,747.00
WESTPORT RESOURCES CORP		0.000	WRC	961418100		17.3500	9,157.00	209,460.62	158,873.95
Instrument Total	59						3,102,087.82	14,556,827.50	20,262,268.79
Portfolio Total	59						3,102,087.82	14,556,827.50	20,262,268.79

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED							
	Portfolio - 6JL		JACOBS LEVY - VALUE					
	Instrument - COM		COMMON STOCK					
AIRBORNE INC.		1.078	ABF	009269101Q	14.8300	14,600.00	181,352.00	216,518.00
AMCOL INTERNATIONAL CORP.		0.833	ACO	02341W103	7.2000	12,100.00	73,083.70	87,120.00
AMERICAN FINANCIAL HLDGS INC.		2.597	AMFH	026075101	25.4100	12,032.00	302,495.91	305,733.12
ANALOGIC CORP.		0.727	ALOG	032657207	38.5100	1,700.00	59,534.00	65,467.00
ANALYSTS INTERNATIONAL CORP		0.968	ANLY	032681108Q	4.1300	12,100.00	79,864.00	49,973.00
ANCHOR BANCORP WISCONSIN INC.		1.860	ABCW	032839102	17.7400	3,300.00	45,845.25	58,542.00
ANGELICA CORP		2.952	AGL	034663104	10.8400	3,100.00	29,263.20	33,604.00
ANIXTER INTERNATIONAL INC.		0.000	AXE	035290105	29.0100	14,300.00	389,341.44	414,843.00
APOGEE ENTERPRISES INC.		1.390	APOG	037598109	15.8200	3,884.00	24,217.65	61,444.88
APTAR GROUP INC.		0.685	ATR	038336103Q	35.0300	8,300.00	263,810.79	290,749.00
ARCH CHEMICALS INC.		3.448	ARJ	03937R102	23.2000	3,300.00	64,069.50	76,560.00
ARCTIC CAT INC.		1.411	ACAT	039670104	17.0000	4,500.00	58,767.00	76,500.00
AUDIOVOX CORP		0.000	VOXX	050757103	7.4600	8,300.00	86,501.15	61,918.00
AVISTA CORP		3.619	AVA	05379B107	13.2600	33,400.00	574,134.49	442,884.00
AZTAR CORP.		0.000	AZR	054802103	18.3000	28,200.00	408,693.96	516,060.00
BASSETT FURNITURE INDS.		5.710	BSET	070203104Q	14.0100	2,600.00	36,807.16	36,426.00
BE AEROSPACE INC.		0.000	BEAV	073302101	9.1700	27,900.00	256,226.59	255,843.00
BELL MICROPRODUCTS INC		0.000	BELM	078137106	12.6200	17,900.00	242,612.77	225,898.00
BROWN SHOE COMPANY INC		2.463	BWS	115736100Q	16.2400	14,600.00	143,118.54	237,104.00
BUILDING MATERIALS HLDG. CORP.		0.000	BMHC	120113105	10.8500	5,800.00	64,779.04	62,930.00
BURLINGTON COAT FACTORY WAREHO		0.119	BCF	121579106	16.8000	21,000.00	394,786.31	352,800.00
CABLE DESIGN TECHNOLOGIES		0.000	CDT	126924109	13.6800	7,800.00	91,416.00	106,704.00
CACI INTERNATIONAL INC._CL A		0.000	CACI	127190304	39.4850	6,000.00	89,242.20	236,910.00
CAPTARIS INC.		0.000	CAPA	14071N104	3.6900	27,800.00	59,581.57	102,582.00
CASCADE NATURAL GAS CORP.		4.353	CGC	147339105	22.0500	4,400.00	76,177.77	97,020.00
CASH AMERICAN INT'L. INC.		0.588	PWN	14754D100	8.5000	16,700.00	125,823.00	141,950.00
CENTRAL HUDSON GAS & ELEC.		4.968	CHG	12541M102	43.4700	8,900.00	375,534.98	386,883.00
CHARTER MUNICIPAL MTG ACCEPTAN		7.138	CHC	160908109	16.2500	3,900.00	50,746.80	63,375.00
CHESAPEAKE CORP		3.164	CSK	165159104	27.8100	4,600.00	103,638.00	127,926.00
CHITTENDEN CORPORATION		2.753	CHZ	170228100	27.6000	7,750.00	155,849.40	213,900.00
CIRCUIT CITY STORES-CARMAX		0.000	KMX	172737306	22.7400	12,100.00	177,931.50	275,154.00
COHU INC.		1.012	COHU	192576106	19.7500	14,700.00	324,869.52	290,325.00
COMMERCIAL FEDERAL CORP.		1.361	CFB	201647104	23.5000	22,000.00	519,123.65	517,000.00
COMPUTER TASK GROUP INC.		0.000	CTG	205477102	3.9400	3,100.00	16,104.50	12,214.00
COMSTOCK RESOURCES INC		0.000	CRK	205768203	7.0000	3,800.00	26,090.80	26,600.00
CONMED CORPORATION		0.000	CNMD	207410101	19.9600	17,400.00	243,808.53	347,304.00
CORN PRODUCTS INT'L INC.		1.134	CPO	219023108	35.2500	10,900.00	280,154.77	384,225.00
COVENTRY HEALTH CARE INC.		0.000	CVH	222862104	19.9500	29,000.00	515,931.97	578,550.00
D.R. HORTON INC.		0.616	DHI	23331A109	32.4600	16,701.00	308,299.28	542,114.46

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - VALUE									
Instrument - COM COMMON STOCK									
DELPHI FINANCIAL GROUP CL-A	0.840	DFG	247131105	33.3000	10,600.00	378,242.06	352,980.00		
DIGI INTERNATIONAL INC	0.000	DGII	253798102	6.3700	1,200.00	10,578.00	7,644.00		
DIME COMMUNITY BANCSHARES	2.138	DCOM	253922108	28.0600	13,900.00	376,894.96	390,034.00		
DIMON INC.	2.777	DMN	254394109	7.2000	36,600.00	241,977.23	263,520.00		
DOWNEY FINANCIAL CORP.	0.872	DSL	261018105	41.2500	7,800.00	316,176.89	321,750.00		
DRESS BARN INC.	0.000	DBRN	261570105	25.0100	11,100.00	264,446.92	277,611.00		
DVI INC	0.000	DVI	233343102	17.2000	100.00	1,645.00	1,720.00		
EDEN BIOSCIENCE CORPORATION	0.000	EDEN	279445100	5.0700	6,600.00	33,422.00	33,462.00		
ESS TECHNOLOGY	0.000	ESST	269151106	21.2600	9,900.00	57,090.85	210,474.00		
ESTERLINE TECHNOLOGIES CORP	0.000	ESL	297425100	16.0100	17,800.00	372,880.50	284,978.00		
FIRST AMERICAN CORP.	1.494	FAF	318522307	18.7400	28,200.00	737,802.51	528,468.00		
FIRSTFED FINANCIAL CORP	0.000	FED	337907109	25.6300	13,100.00	376,751.56	335,753.00		
FLAGSTAR BANCORP INC	1.987	FBC	337930101	20.1300	2,300.00	49,498.30	46,299.00		
FLEMING COS	0.432	FLM	339130106Q	18.5000	24,200.00	456,170.00	447,700.00		
GENCORP INC	0.850	GY	368682100Q	14.1100	32,300.00	319,250.04	455,753.00		
GERBER SCIENTIFIC	3.440	GRB	373730100Q	9.3000	10,200.00	104,660.61	94,860.00		
GOODY'S FAMILY CLOTHING INC.	0.000	GDYS	382588101	4.2000	5,900.00	21,621.55	24,780.00		
GREAT ATL & PAC TEA	0.000	GAP	390064103Q	23.7800	25,200.00	222,050.22	599,256.00		
GRIFFON CORPORATION	0.000	GFF	398433102	15.0000	10,340.00	64,719.00	155,100.00		
GROUP 1 AUTOMOTIVE	0.000	GPI	398905109	28.5100	1,500.00	38,367.48	42,765.00		
HAIN CELESTIAL GROUP	0.000	HAIN	405217100	27.4600	17,500.00	484,456.83	480,550.00		
HI/FN INC.	0.000	HIFN	428358105	14.4700	2,000.00	30,900.46	28,940.00		
HOLOGIC INC.	0.000	HOLX	436440101	9.2900	3,500.00	16,166.13	32,515.00		
HOVNANIAN ENTERPRISES-A	0.000	HOV	442487203	21.2800	4,400.00	83,930.00	93,632.00		
HUGHES SUPPLY INC.	1.101	HUG	444482103	30.8700	13,600.00	312,861.93	419,832.00		
HUTCHINSON TECH.	0.000	HTCH	448407106	23.2200	13,100.00	262,437.86	304,182.00		
HYPERION SOLUTIONS CORP.	0.000	HYSL	44914M104	19.8600	21,200.00	319,471.90	421,032.00		
IHOP CORP.	0.000	IHP	449623107	29.3000	6,500.00	125,864.70	190,450.00		
INFORMATION HOLDINGS INC.	0.000	IHI	456727106	28.3100	4,200.00	109,668.74	118,902.00		
INFORMATION RESOURCES INC	0.000	IRIC	456905108	8.3000	13,200.00	84,672.64	109,560.00		
INPUT/OUTPUT INC.	0.000	IO	457652105	8.2100	23,300.00	281,880.37	191,293.00		
INSIGNIA FINANCIAL GROUP INC	0.000	IFS	45767A105	10.8000	9,400.00	103,630.92	101,520.00		
INTEGRATED ELECTRICAL SVCS	0.000	IEE	45811E103	5.1200	10,700.00	48,201.48	54,784.00		
INTERMET CORP.	4.776	INMT	45881K104	3.3500	20,000.00	90,990.89	67,000.00		
INTL MULTIFOODS CORP	3.347	IMC	460043102	23.9000	13,200.00	277,430.97	315,480.00		
IONICS INC	0.000	ION	462218108	30.0300	9,700.00	203,991.00	291,291.00		
K-SWISS INC CL-A	0.180	KWS	482686102	33.2500	7,600.00	240,049.91	252,700.00		
K2 INC.	0.000	KTO	482732104	7.2100	10,100.00	62,753.08	72,821.00		
KAMAN CORP CL-A	2.820	KAMNA	483548103	15.6000	6,900.00	87,769.92	107,640.00		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - COMMON STOCK - EXTERNALLY MANAGED								
	Portfolio - 6JL		JACOBS LEVY - VALUE						
	Instrument - COM		COMMON STOCK						
KANSAS CITY SOUTHERN INDS			0.000	KSU	485170302Q	14.1300	33,300.00	434,221.28	470,529.00
KIRBY CORP.			0.000	KEX	497266106	27.5500	5,500.00	140,323.92	151,525.00
KULICKE & SOFFA INDUSTRIES			0.000	KLIC	501242101	17.1500	17,500.00	226,231.37	300,125.00
LACLEDE GROUP HLDG. CO.			5.606	LG	505597104	23.9000	8,200.00	186,068.65	195,980.00
LANDAMERICA FINANCIAL GROUP			0.696	LFG	514936103	28.7000	11,500.00	436,067.14	330,050.00
LANDRY'S RESTAURANTS INC.			0.536	LNK	51508L103	18.6500	21,100.00	236,224.76	393,515.00
LITHIA MOTORS INC - CL A			0.000	LAD	536797103	20.7000	4,400.00	86,412.93	91,080.00
LONE STAR STEAKHOUSE & SALOON			3.371	STAR	542307103	14.8300	17,100.00	204,051.10	253,593.00
MAF BANCORP INC			1.627	MAFB	55261R108	29.5000	8,300.00	198,591.17	244,850.00
MDC HOLDINGS INC			0.740	MDC	552676108	37.7900	13,673.00	353,875.34	516,702.67
MESABA HOLDINGS INC			0.000	MAIR	59066B102	7.1200	5,000.00	45,762.28	35,599.99
MIDAS INC.			2.782	MDS	595626102	11.5000	12,000.00	132,027.69	138,000.00
MONACO COACH CORPORATION			0.000	MNC	60886R103	21.8700	21,600.00	370,656.00	472,392.00
NASH FINCH CO.			1.157	NAFC	631158102	31.1000	6,100.00	100,583.52	189,710.00
NORTHWESTERN CORPORATION			6.033	NOR	668074107	21.0500	4,000.00	82,280.00	84,200.00
NUI CORP			4.135	NUI	629431107	23.7000	7,400.00	228,700.44	175,380.00
OFFSHORE LOGISTICS			0.000	OLOG	676255102	17.7600	19,600.00	434,542.56	348,096.00
OSHKOSH TRUCK CORPORATION			0.717	OTRKB	688239201	48.7500	9,400.00	411,156.15	458,250.00
PACIFICARE HEALTH SYSTEM			0.000	PHSY	695112102	16.0000	3,300.00	52,015.83	52,800.00
PAREXEL INT'L CORP.			0.000	PRXL	699462107	14.3500	3,000.00	51,165.00	43,050.00
PARK ELECTROCHEMICAL CORP.			0.909	PKE	700416209	26.4000	7,050.00	263,000.35	186,120.00
PEDIATRIX MEDICAL GROUP INC.			0.000	PDX	705324101	33.9200	5,700.00	175,237.95	193,344.00
PEGASUS SOLUTIONS			0.000	PEGS	705906105	14.2000	21,500.00	234,439.00	305,300.00
PERICOM SEMICONDUCTOR CORP			0.000	PSEM	713831105	14.5000	9,800.00	237,940.08	142,100.00
PHILLIPS-VAN HEUSEN			1.376	PVH	718592108	10.9000	20,800.00	269,034.21	226,720.00
PIER 1 IMPORTS INC/DEL			0.922	PIR	720279108	17.3400	37,200.00	519,045.80	645,048.00
PINNACLE SYSTEMS			0.000	PCLE	723481107	7.9400	31,100.00	263,493.80	246,934.00
POGO PRODUCING CO			0.456	PPP	730448107	26.2700	16,400.00	387,961.94	430,828.00
POPE & TALBOT INC			4.210	POP	732827100	14.2500	5,900.00	73,868.00	84,075.00
PRIME HOSPITALITY CORP			0.000	PDQ	741917108	11.0500	33,500.00	345,597.01	370,175.00
PRIME MONEY MARKET ACCOUNT			0.000	IT-JAC	IT-JAC	1.0000	379,331.39	379,331.39	379,331.39
PROVIDENT BANKSHARES CORPORATI			3.292	PBKS	743859100	24.3000	15,750.00	328,166.88	382,725.00
PSS WORLD MEDICAL INC.			0.000	PSSI	69366A100	8.1600	11,700.00	71,001.45	95,472.00
PUBLIC SERVICE CO OF N MEX			2.862	PNM	69349H107	27.9500	9,100.00	270,482.00	254,345.00
QUANEX CORP			2.261	NX	747620102	28.3000	7,900.00	205,363.92	223,570.00
QUICKSILVER INC			0.000	ZQK	74838C106	17.2000	14,800.00	250,934.00	254,560.00
RARE HOSPITALITY INTL INC.			0.000	RARE	753820109	22.5400	13,800.00	314,791.80	311,052.00
RAYMOND JAMES FINANCIAL INC			1.013	RJF	754730109	35.5200	3,200.00	89,721.00	113,664.00
RCN CORPORATION			0.000	RCNC	749361101	2.9300	4,800.00	14,243.04	14,064.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6JL JACOBS LEVY - VALUE								
Instrument - COM COMMON STOCK								
REVLON INC - CL A		0.000	REV	761525500	6.6600	7,600.00	37,714.16	50,616.00
RLI CORP		1.422	RLI	749607107	45.0000	2,000.00	76,149.00	90,000.00
ROADWAY CORPORATION		0.545	ROAD	769742107	36.7000	13,300.00	343,484.72	488,110.00
ROCK-TENN COMPANY CL A		2.083	RKT	772739207	14.4000	3,900.00	45,365.50	56,160.00
RYANS FAMILY STEAK HOUSES		0.000	RYAN	783519101	21.6500	19,600.00	209,641.06	424,340.00
RYLAND GROUP INC		0.218	RYL	783764103	73.2000	7,300.00	237,220.28	534,360.00
SALTON INC		0.000	SFP	795757103	18.8800	17,200.00	299,641.54	324,736.00
SBS TECHNOLOGIES INC		0.000	SBSE	78387P103	14.5700	10,600.00	144,731.62	154,442.00
SCHOOL SPECIALTY INC.		0.000	SCHS	807863105	22.8800	12,500.00	382,752.05	286,000.00
SCHWEITZER-MAIDUIT INTL INC		2.526	SWM	808541106	23.7500	6,400.00	125,392.00	152,000.00
SCM MICROSYSTEMS INC		0.000	SCMM	784018103	14.6400	1,000.00	6,720.00	14,640.00
SEACOR SMIT INC.		0.000	CKH	811904101	46.4000	11,100.00	460,062.06	515,040.00
SEITEL INC		0.000	SEI	816074306	13.6000	7,000.00	101,960.39	95,200.00
SELECTIVE INSURANCE GROUP		2.761	STGI	816300107	21.7300	7,800.00	144,576.29	169,494.00
SHAW GROUP		0.000	SGR	820280105	23.5000	21,400.00	469,935.82	502,900.00
SONIC AUTOMOTIVE INC.		0.000	SAH	83545G102	23.4400	3,800.00	61,526.94	89,072.00
SOUTH FINANCIAL GROUP, INC		2.478	TSFG	837841105	17.7500	6,400.00	90,487.04	113,600.00
SOUTHWEST GAS CORP		3.668	SWX	844895102Q	22.3500	3,000.00	62,203.20	67,050.00
SPACELABS MEDICAL INC		0.000	SLMD	846247104	12.1500	1,100.00	13,074.01	13,365.00
STANDARD-PACIFIC CORP		1.315	SPF	85375C101	24.3200	19,400.00	497,568.34	471,808.00
STATEN ISLAND BANCORP		2.207	SIB	857550107	16.3100	33,000.00	420,927.00	538,230.00
STEAK N SHAKE COMPANY		0.000	SNS	857873103	11.0400	14,700.00	136,960.93	162,288.00
STEWART INFO SVCS		0.000	STC	860372101	19.7500	13,300.00	262,446.66	262,675.00
STONE ENERGY CORP		0.000	SGY	861642106	39.5000	12,900.00	501,077.28	509,550.00
SUSQUEHANNA BANCSHARES INC.		3.836	SUSQ	869099101	20.8500	5,400.00	86,146.20	112,590.00
SWIFT ENERGY COMPANY		0.000	SFY	870738101	20.2000	14,700.00	297,094.95	296,940.00
SWS GROUP INC		1.571	SWS	78503N107	25.4500	17,370.00	359,477.29	442,066.50
SYSTEMS & COMPUTER TECH.		0.000	SCTC	871873105	10.3400	16,520.00	186,829.88	170,816.80
TBC CORP		0.000	TBCC	872180104	13.3900	11,400.00	88,181.68	152,646.00
TESORO PETROLEUM CORP		0.000	TSO	881609101	13.1100	15,100.00	199,612.67	197,961.00
THERAGENICS CORPORATION		0.000	TGX	883375107	9.8600	24,300.00	261,151.40	239,598.00
TIMKEN CO.		3.213	TKR	887389104Q	16.1800	26,100.00	406,448.23	422,298.00
TOM BROWN INC		0.000	TMBR	115660201	27.0100	18,700.00	508,582.86	505,087.00
TORO CO		1.066	TTC	891092108	45.0000	7,600.00	238,010.04	342,000.00
TRIUMPH GROUP INC		0.000	TGI	896818101	32.5000	9,900.00	439,678.94	321,750.00
ULTRATECH STEPPER INC		0.000	UTEK	904034105	16.5200	13,000.00	413,583.86	214,760.00
UNITED AUTO GROUP INC		0.000	UAG	909440109	25.8100	1,500.00	40,140.00	38,715.00
UNITED STATIONERS INC		0.000	USTR	913004107	33.6500	9,900.00	262,287.38	333,135.00
UNIVERSAL FOREST PRODUCTS		0.430	UFPI	913543104	20.9300	4,000.00	59,744.50	83,720.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6JL JACOBS LEVY - VALUE									
Instrument - COM COMMON STOCK									
UNOVA INC.		0.000	UNA	91529B106		5.8000	22,500.00	55,910.25	130,500.00
US ONCOLOGY INC.		0.000	USON	90338W103		7.5400	16,000.00	129,680.00	120,640.00
VALMONT INDUSTRIES		1.798	VALM	920253101		14.4600	600.00	11,299.50	8,676.00
VERITAS DGC INC.		0.000	VTI	92343P107		18.5000	22,200.00	395,153.15	410,700.00
VERITY INC.		0.000	VRTY	92343C106		20.2500	19,600.00	408,856.00	396,900.00
WASHINGTON FEDERAL INC.		3.723	WFSL	938824109		25.7800	9,570.00	229,378.06	246,714.60
WATSCO INC.		0.704	WSO	942622200		14.2000	8,500.00	104,541.00	120,700.00
WESBANCO INC		4.354	WSBC	950810101		21.1300	3,500.00	65,994.95	73,955.00
WEST PHARMACEUTICAL SERVICES		2.857	WST	955306105		26.6000	4,500.00	105,072.75	119,700.00
XM SATELLITE RADIO HOLD-CL A		0.000	XMSR	983759101		18.3600	3,600.00	48,086.78	66,096.00
YELLOW CORP		0.000	YELL	985509108		25.1000	6,400.00	97,876.39	160,640.00
ZENITH NATIONAL INSURANCE CP		3.579	ZNT	989390109		27.9400	2,800.00	73,453.64	78,232.00
Instrument Total	168						2,402,271.39	34,799,505.09	38,606,752.41
Instrument -REIT REAL ESTATE INVESTMENT TRUST									
JDN REALTY CORP		0.000	JDN	465917102		12.3300	7,000.00	84,700.00	86,310.00
PINNACLE HOLDINGS INC		0.000	BIGT	72346N101		0.3400	131,291.00	41,140.42	44,638.94
Instrument Total	2						138,291.00	125,840.42	130,948.94
Portfolio Total	170						2,540,562.39	34,925,345.51	38,737,701.35

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6LA LORD, ABBETT & CO -								
Instrument - COM COMMON STOCK								
1-800 CONTRACTS INC		0.000	CTAC	681977104	12.4400	18,000.00	253,554.92	223,920.00
ABERCROMBIE & FITCH CO		0.000	ANF	002896207	26.5300	9,000.00	161,654.95	238,770.01
AEROFLEX INC		0.000	ARXX	007768104	18.9300	29,000.00	275,105.02	548,970.00
ALASKA AIRGROUP INC		0.000	ALK	011659109	29.1000	12,000.00	341,679.32	349,200.00
ALLSCRIPTS INC		0.000	MDRX	01988P108	3.2400	31,700.00	159,785.52	102,708.00
AMERICAN AXLE & MFG HOLDINGS		0.000	AXL	024061103	21.3800	40,000.00	539,478.40	855,200.00
AMERICAN MANAGEMENT SYSTEMS		0.000	AMSY	027352103	18.0800	57,300.00	1,113,456.49	1,035,983.99
AMETEK INC.		0.752	AME	031100100Q	31.8900	22,600.00	570,045.85	720,714.00
ARCH COAL INC.		1.013	ACI	039380100Q	22.7000	27,400.00	544,742.21	621,980.00
ARKANSAS BEST CORP		0.000	ABFS	040790107	28.8200	6,400.00	138,864.41	184,448.00
ASPECT MEDICAL SYSTEMS INC		0.000	ASPM	045235108	10.0000	20,200.00	254,580.31	202,000.00
ASPEN TECHNOLOGY INC		0.000	AZPN	045327103	16.8000	71,100.00	866,884.97	1,194,480.00
AVID TECHNOLOGY INC.		0.000	AVID	05367P100	12.1500	11,100.00	107,127.93	134,865.01
BAKER (MICHAEL) CORP		0.000	BKR	057149106	15.2000	37,500.00	356,063.50	570,000.00
BALDOR ELECTRIC		2.488	BEZ	057741100	20.9000	25,000.00	523,958.18	522,500.00
BARNES & NOBLE INC.		0.000	BKS	067774109	29.6000	32,000.00	890,933.93	947,200.00
BARNES GROUP INC.		3.334	B	067806109	23.9900	11,400.00	234,866.72	273,486.00
BEI TECHNOLOGIES INC		0.229	BEIQ	05538P104	17.4400	49,700.00	801,490.51	866,768.00
BORDERS GROUP INC		0.000	BGP	099709107	19.8400	36,000.00	669,932.37	714,240.00
BORG WARNER INC.		1.148	BWA	099724106	52.2500	5,500.00	211,701.62	287,374.99
BUCA INC.		0.000	BUCA	117769109	16.2100	63,700.00	916,072.87	1,032,577.00
C-COR ELECTRONICS		0.000	CCBL	125010108	14.5700	17,000.00	238,056.91	247,690.00
CASEY'S GENERAL STORES INC.		0.536	CASY	147528103	14.9000	54,500.00	728,945.56	812,050.00
CHITTENDEN CORPORATION		2.753	CHZ	170228100	27.6000	9,700.00	269,940.68	267,720.00
CHURCH & DWIGHT INC		1.126	CHD	171340102Q	26.6300	22,400.00	435,495.91	596,512.00
CLARCOR INC.		1.768	CLC	179895107Q	27.1500	40,000.00	886,633.76	1,086,000.00
COMMSCOPE INC.		0.000	CTV	203372107	21.2700	64,200.00	1,327,821.08	1,365,534.00
CONSTELLATION BRANDS INC-A		0.000	STZ	21036P108	42.8500	4,000.00	134,570.50	171,400.00
COVENANT TRANSPORT INC CL-A		0.000	CVTI	22284P105	15.9600	5,300.00	82,928.15	84,588.00
CTS CORP.		0.754	CTS	126501105	15.9000	50,000.00	1,058,676.24	795,000.00
CULLEN/FROST BANKERS INC		2.785	CFR	229899109	30.8800	39,000.00	1,290,286.14	1,204,320.00
DATASTREAM SYSTEMS INC.		0.000	DSTM	238124101	6.1700	82,500.00	935,397.17	509,025.00
DONALDSON CO INC		0.772	DCI	257651109	38.8400	15,400.00	404,052.03	598,136.01
DONNELLY CORP		3.041	DON	257870105	13.1500	2,300.00	32,204.24	30,245.00
DORAL FINANCIAL CORP.		1.602	DORL	25811P100	31.2100	42,800.00	967,027.59	1,335,788.00
EAST WEST BANCORP INC.		0.466	EWBC	27579R104	25.7500	38,000.00	787,493.50	978,500.00
ELECTRONICS FOR IMAGING		0.000	EFII	286082102	22.3100	30,000.00	607,865.79	669,300.00
ENZO BIOCHEM INC.		0.000	ENZ	294100102	23.5000	30,200.00	662,737.40	709,700.00
ESCO TECHNOLOGIES INC		0.000	ESE	296315104	34.4900	27,600.00	618,558.08	951,924.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6LA LORD, ABBETT & CO -								
Instrument - COM COMMON STOCK								
FERRO CORP		2.248	FOE	315405100Q	25.8000	20,400.00	434,565.58	526,320.00
FINANCIAL FEDERAL CORP.		0.000	FIF	317492106	31.2500	65,000.00	1,572,195.11	2,031,250.00
FOREST OIL CORP.		0.000	FST	346091705	28.2100	49,500.00	1,553,585.35	1,396,395.00
GARTNER INC-CL A		0.000	IT	366651107	11.6900	117,400.00	1,168,614.07	1,372,406.00
GATX CORP		3.813	GMT	361448103	32.5200	10,000.00	309,118.61	325,200.00
GENESCO INC.		0.000	GCO	371532102	20.7600	53,100.00	1,086,579.34	1,102,356.00
GOOD GUYS INC.		0.000	GGUY	382091106	3.9800	21,200.00	132,323.33	84,376.00
GRANITE CONSTRUCTION INC		1.328	GVA	387328107	24.0800	31,600.00	624,379.91	760,928.00
GYMBOREE CORP		0.000	GYMB	403777105	11.9300	94,100.00	520,686.75	1,122,613.00
HARRIS CORP.		0.655	HRS	413875105Q	30.5100	10,500.00	317,088.79	320,355.00
HELMERICH & PAYNE, INC		0.898	HP	423452101Q	33.3800	39,200.00	1,552,143.10	1,308,496.00
HUGHES SUPPLY INC.		1.101	HUG	444482103	30.8700	26,700.00	491,843.61	824,229.00
ICU MEDICAL INC.		0.000	ICUI	449306107	44.5000	18,300.00	517,006.80	814,350.00
IDEX CORPORATION		1.623	IEX	45167R104	34.5000	23,200.00	676,921.89	800,400.00
INFOCUS CORPORATION		0.000	INFS	45665B106	22.0200	31,500.00	519,992.53	693,630.00
INTERGRAPH CORP.		0.000	INGR	458683109	13.7400	9,300.00	127,529.61	127,782.00
INVACARE CORP.		0.148	IVC	461203101	33.7100	24,000.00	764,917.77	809,040.00
IVEX PACKAGING CORP		0.000	IXX	465855104	19.0000	88,500.00	1,082,957.59	1,681,500.00
JACOBS ENGINEERING GROUP		0.000	JEC	469814107	66.0000	12,200.00	568,120.69	805,200.00
KEANE INC.		0.000	KEA	486665102	18.0300	60,000.00	856,432.75	1,081,800.00
KENNETH COLE PRODUCTIONS		0.000	KCP	193294105	17.7000	15,600.00	261,433.02	276,120.00
KRONOS INC.		0.000	KRON	501052104	48.3800	9,850.00	201,188.47	476,543.01
MANOR CARE INC.		0.000	HCR	564055101	23.7100	85,800.00	1,668,880.76	2,034,318.00
MARKEL CORP		0.000	MKL	570535104	179.6500	5,700.00	985,492.38	1,024,005.00
MAVERICK TUBE CORP		0.000	MVK	577914104	12.9500	85,000.00	1,574,201.07	1,100,750.00
MESA AIR GROUP INC		0.000	MESA	590479101	7.5200	4,700.00	64,204.48	35,344.01
MICROS SYSTEMS INC.		0.000	MCRS	594901100	25.1000	55,000.00	976,010.00	1,380,500.00
MIDWEST EXPRESS HOLDINGS INC		0.000	MEH	597911106	14.6000	21,100.00	396,459.63	308,060.03
MOOG INC. CL A		0.000	MOG.A	615394202	21.8000	22,650.00	459,560.23	493,770.00
MSA INDUSTRIAL DIRECT CO-A		0.000	MSM	553530106	19.7500	32,000.00	523,794.07	632,000.00
MUELLER INDUSTRIES INC.		0.000	MLI	624756102	33.2500	12,000.00	403,842.90	399,000.00
NATIONAL-OILWELL INC.		0.000	NOI	637071101	20.6100	21,200.00	722,322.33	436,932.00
NBTY INC.		0.000	NBTY	628782104	11.7000	9,900.00	95,804.09	115,830.00
NORDSON CORP		2.120	NDSN	655663102	26.4100	28,000.00	725,503.82	739,480.00
NYFIX INCORPORATED		0.000	NYFX	670712108	20.0200	45,500.00	752,843.65	910,910.00
O'CHARLEYS INC		0.000	CHUX	670823103	18.5100	24,600.00	432,219.28	455,345.98
ODYSSEY HOLDINGS CORP		0.565	ORH	67612W108	17.7000	72,000.00	1,256,417.59	1,274,400.00
OUTBACK STEAKHOUSE INC		0.000	OSI	689899102	34.2500	35,600.00	983,662.76	1,219,300.00
PATHMARK STORES INC		0.000	PTMK	70322A101	24.6600	36,000.00	869,397.14	887,760.00

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6LA LORD, ABBETT & CO -								
Instrument - COM COMMON STOCK								
PEABODY ENERGY CORP		1.418	BTU	704549104	28.1900	7,500.00	218,076.42	211,425.00
PERFORMANCE TECHNOLOGIES INC		0.000	PTIX	71376K102	13.3200	48,700.00	624,277.22	648,684.00
PHILLIPS-VAN HEUSEN		1.376	PVH	718592108	10.9000	57,000.00	686,190.98	621,300.00
PRENTISS PROPERTIES TRUST		7.796	PP	740706106	27.4500	25,000.00	677,814.44	686,250.00
PRIDE INTERNATIONAL INC.		0.000	PDE	74153Q102	15.1000	67,700.00	1,268,710.40	1,022,270.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-LOR	IT-LOR	1.0000	4,588,846.72	4,588,846.64	4,588,846.72
R.H. DONNELLEY CORP.		0.000	RHD	74955W307Q	29.0500	10,600.00	288,620.51	307,930.00
RENAL CARE GROUP INC.		0.000	RCI	759930100	32.1000	47,000.00	1,119,763.21	1,508,700.00
ROADWAY CORPORATION		0.545	ROAD	769742107	36.7000	21,900.00	596,625.92	803,730.00
ROBBINS & MYERS INC.		0.939	RBN	770196103	23.4100	42,400.00	1,089,966.20	992,584.00
ROGERS CORP.		0.000	ROG	775133101	30.3000	70,000.00	2,325,971.37	2,121,000.00
RUSS BERRIE & CO INC		3.200	RUS	782233100	30.0000	25,100.00	635,619.63	753,000.00
RYANS FAMILY STEAK HOUSES		0.000	RYAN	783519101	21.6500	11,000.00	182,661.93	238,150.00
SALEM COMMUNICATIONS -CL A		0.000	SALM	794093104	23.0000	7,200.00	113,300.64	165,600.00
SCANSOURCE INC		0.000	SCSC	806037107	47.6000	4,300.00	199,987.89	204,680.00
SIERRA HEALTH SERVICES		0.000	SIE	826322109	8.1000	113,900.00	567,402.32	922,590.00
SILICON VALLEY BANCSHARES		0.000	SIVB	827064106	26.7300	22,200.00	461,453.19	593,406.00
SIMPSON MANUFACTURING CO		0.000	SSD	829073105	57.3000	16,700.00	810,175.05	956,910.01
SL GREEN REALTY CORP		5.047	SLG-OLD	78440X101	30.7100	29,100.00	889,577.14	893,661.00
SMITHFIELD FOODS INC		0.000	SFD	832248108	22.0400	38,000.00	621,941.92	837,520.00
SPS TECHNOLOGIES INC		0.000	ST	784626103	34.9200	11,000.00	536,986.20	384,120.00
STERIS CORP		0.000	STE	859152100Q	18.2700	37,400.00	588,696.11	683,298.00
STONE ENERGY CORP		0.000	SGY	861642106	39.5000	29,229.00	1,512,154.16	1,154,545.50
SUNRISE ASSISTED LIVING INC		0.000	SRZ	86768K106	29.1100	12,800.00	327,639.33	372,608.02
SUPERIOR INDUSTRIES INTL		1.093	SUP	868168105	40.2500	56,000.00	1,879,111.18	2,254,000.00
SWIFT TRANSPORTATION CO.		0.000	SWFT	870756103	21.5100	76,300.00	1,246,127.32	1,641,213.00
TECHNITROL INC.		0.506	TNL	878555101	27.6200	8,000.00	206,407.65	220,960.00
TELEFLEX INC		1.437	TFX	879369106Q	47.3100	15,700.00	615,186.37	742,767.00
TENNANT COMPANY		2.156	TNC	880345103	37.1000	33,000.00	1,410,955.90	1,224,300.00
TRIZETTO GROUP INC		0.000	TZIX	896882107	13.1200	81,200.00	864,339.48	1,065,344.00
UNITED STATIONERS INC		0.000	USTR	913004107	33.6500	31,500.00	978,021.04	1,059,975.00
UNIVERSAL COMPRESSION HLDGS		0.000	UCO	913431102	29.4900	30,400.00	999,260.65	896,496.00
US ONCOLOGY INC.		0.000	USON	90338W103	7.5400	4,800.00	42,793.99	36,192.00
VALSPAR CORP		1.363	VAL	920355104	39.6000	40,400.00	1,140,355.82	1,599,840.00
WEBSTER FINANCIAL CORPORATION		2.156	WBST	947890109	31.5300	23,000.00	646,683.65	725,190.00
ZEBRA TECHNOLOGIES CORP CL-A		0.000	ZBRA	989207105	55.5100	41,300.00	1,790,080.49	2,292,563.00
Instrument Total	114					8,405,575.72	82,382,693.94	91,661,459.29

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier	F	Price	Par/Shares	Book Value	Market Value

				Group -	COMMON STOCK -	EXTERNALLY MANAGED			
				Portfolio -	6LA	LORD, ABBETT & CO -			
				Instrument -	REIT	REAL ESTATE INVESTMENT TRUST			
MACK-CALI REALTY CORP.		7.994		CLI	554489104	31.0200	29,300.00	888,451.70	908,886.00
Instrument Total	1						29,300.00	888,451.70	908,886.00
Portfolio Total	115						8,434,875.72	83,271,145.64	92,570,345.29

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6PI PIMCO - GROWTH									
Instrument - COM COMMON STOCK									
ABERCROMBIE & FITCH CO	0.000	ANF	002896207	26.5300		22,200.00	461,864.59	588,966.00	
AEROFLEX INC	0.000	ARXX	007768104	18.9300		33,200.00	513,202.30	628,475.99	
AFFILIATED MANAGERS GROUP	0.000	AMG	008252108	70.4800		5,600.00	325,419.42	394,688.00	
ALMOSA HOLDINGS INC	0.000	APS	011589108	11.9300		19,000.00	281,810.98	226,670.00	
AMN HEALTHCARE SERVICES INC	0.000	AHS	001744101	27.4000		11,500.00	211,070.88	315,100.00	
ARGOSY GAMING COMPANY	0.000	AGY	040228108	32.5200		6,500.00	163,825.24	211,380.00	
ASE TEST LIMITED	0.000	ASTSF	Y02516105	13.9300		22,100.00	283,580.11	307,853.00	
ASM INTERNATIONAL N.V.	0.000	ASMI	N07045102	19.5100		19,500.00	354,561.73	380,445.00	
ASPEN TECHNOLOGY INC	0.000	AZPN	045327103	16.8000		25,700.00	390,455.54	431,760.00	
ATLANTIC COAST AIRLINES HOLDIN	0.000	ACAI	048396105	23.2900		21,500.00	371,608.10	500,735.00	
BARNES & NOBLE INC.	0.000	BKS	067774109	29.6000		15,500.00	455,663.89	458,800.00	
BE AEROSPACE INC.	0.000	BEAV	073302101	9.1700		88,900.00	1,019,249.60	815,213.00	
BORLAND SOFTWARE CORPORATION	0.000	BORL	099849101	15.6600		34,900.00	383,684.62	546,534.00	
CALIFORNIA PIZZA KITCHEN INC	0.000	CPKI	13054D109	24.7500		13,000.00	264,688.66	321,749.99	
CAMINUS CORP	0.000	CAMZ	133766105	23.0000		21,300.00	428,174.74	489,900.00	
CEC ENTERTAINMENT, INC.	0.000	CEC	125137109	43.3900		10,346.00	382,874.12	448,912.94	
CELL THERAPEUTICS INC	0.000	CTIC	150934107	24.1400		17,300.00	499,404.54	417,622.00	
CENTURY ALUMINUM COMPANY	1.497	CENX	156431108	13.3600		36,700.00	639,846.90	490,312.00	
CHESAPEAKE ENERGY CORP	0.000	CHK	165167107	6.6100		113,300.00	631,243.54	748,913.01	
COLUMBIA SPORTSWEAR CO	0.000	COLM	198516106	33.3000		7,200.00	279,995.62	239,759.99	
CONCURRENT COMPUTER CORP	0.000	CCUR	206710204	14.8500		38,000.00	255,634.56	564,300.00	
COOPER CAMERON CORP.	0.000	CAM	216640102	40.3600		15,300.00	561,898.77	617,508.00	
CORINTHIAN COLLEGES INC	0.000	COCO	218868107	40.8900		16,878.00	572,914.36	690,141.40	
CORPORATE EXECUTIVE BOARD CO	0.000	EXBD	21988R102	36.7000		14,200.00	472,434.90	521,140.00	
CUBISTS PHARMACEUTICALS	0.000	CBST	229678107	35.9600		9,300.00	233,664.24	334,428.00	
CULLEN/FROST BANKERS INC	2.785	CFR	229899109	30.8800		17,200.00	464,936.64	531,136.00	
DIGENE CORP	0.000	DIGE	253752109	29.5000		14,100.00	380,932.97	415,950.00	
DOCUMENT INC	0.000	DCTM	256159104	21.7200		23,600.00	345,183.73	512,592.00	
DUANE READE INC	0.000	DRD	263578106	30.3500		21,800.00	749,609.15	661,630.00	
E*TRADE GROUP INC.	0.000	ET	269246104	10.2500		75,200.00	622,259.10	770,799.99	
EGL, INC.	0.000	EAGL	268484102	13.9500		31,500.00	446,413.47	439,425.00	
ENDOCARE INC	0.000	ENDO	29264P104	17.9300		14,700.00	234,767.94	263,571.01	
ENTERASYS NETWORKS INC.	0.000	ETS	293637104	8.8500		59,100.00	521,215.77	523,035.00	
ENZON INC	0.000	ENZN	293904108	56.2800		7,400.00	394,641.68	416,472.00	
EVEREST RE GROUP LTD.	0.396	RE	G3223R108	70.7000		5,700.00	360,665.83	402,990.00	
EXPEDITORS INT'L. WASH INC.	0.351	EXPD	302130109	56.9500		5,500.00	251,781.74	313,225.00	
FAIRCHILD SEMICONDUCTOR CORP	0.000	FCS	303726103	28.2000		22,800.00	361,819.48	642,960.00	
FLOWSERVE CORP.	0.000	FLS	34354P105Q	26.6100		24,700.00	614,005.98	657,267.00	
FORRESTER RESEARCH INC	0.000	FORR	346563109	20.1400		32,900.00	684,163.06	662,606.00	

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - GPI PIMCO - GROWTH								
Instrument - COM COMMON STOCK								
FREEMARKETS INC		0.000	FMKT	356602102	23.9700	23,200.00	289,812.14	556,104.01
FRONTIER AIRLINES INC		0.000	FRNT	359065109	17.0000	48,450.00	600,922.93	823,650.01
FURNITURE BRANDS INTERNATIONAL		0.000	FBN	360921100	32.0200	14,774.00	349,260.30	473,063.48
GALLAGHER (ARTHUR) J & CO.		1.507	AJG	363576109Q	34.4900	12,500.00	328,006.30	431,125.00
GENESCO INC.		0.000	GCO	371532102	20.7600	41,478.00	921,102.17	861,083.28
GETTY IMAGES INC.		0.000	GETY	374276103	22.9800	34,100.00	572,699.98	783,618.00
GLOBAL POWER EQUIPMENT GROUP		0.000	GEG	37941P108	15.0600	25,700.00	641,240.05	387,042.01
GLOBESPAN VIRATA INC		0.000	GSPN	37957V106	12.9500	38,964.00	500,251.99	504,583.80
HANOVER COMPRESSOR COMPANY		0.000	HC	410768105	25.2600	23,500.00	551,894.79	593,610.01
HARMONIC INC.		0.000	HLIT	413160102	12.0200	27,200.00	339,808.38	326,944.00
HEALTH NET		0.000	HNT	42222G108	21.7800	22,194.00	430,223.62	483,385.32
HEALTHSOUTH CORP		0.000	HRC	421924101	14.8200	34,907.00	458,311.88	517,321.74
HPL TECHNOLOGIES		0.000	HPLA	40426C105	17.8500	20,300.00	224,090.31	362,355.00
ILEX ONCOLOGY INC		0.000	ILXO	451923106	27.0400	17,600.00	338,075.31	475,904.00
INSIGHT COMMUNICATIONS CO		0.000	ICCI	45768V108	24.1600	26,485.00	560,475.57	639,877.60
INTEGRATED CIRCUIT SYSTEMS		0.000	ICST	45811K208	22.5900	19,300.00	324,883.27	435,987.00
INTERMUNE INC		0.000	ITMN	45884X103	49.2600	9,800.00	423,515.48	482,748.00
INTERNET SECURITY SYSTEMS		0.000	ISSX	46060X107	32.0600	17,500.00	516,094.97	561,049.99
INTRADO INC		0.000	TRDO	46117A100	26.8000	13,300.00	354,166.00	356,440.00
INVESTORS FINANCIAL SERVICES C		0.120	IFIN	461915100	66.2100	13,487.00	890,043.50	892,974.27
ISIS PHARMACEUTICALS INC		0.000	ISIP	464330109	22.1900	12,700.00	256,489.90	281,813.00
JDA SOFTWARE GROUP INC		0.000	JDAS	46612K108	22.3500	21,900.00	415,222.09	489,465.00
KNIGHT TRANSPORTATION INC		0.000	KNGT	499064103	18.7800	14,100.00	230,300.00	264,798.00
LATTICE SEMICON. CORP.		0.000	LSCC	518415104	20.5700	18,800.00	397,612.57	386,716.00
LAWSON SOFTWARE		0.000	LWSN	520780107	15.7500	18,000.00	279,599.89	283,500.00
LINES 'N THINGS INC.		0.000	LIN	535679104	25.5000	33,274.00	766,989.67	848,486.99
MACROVISION CORP		0.000	MVSN	555904101	35.2200	16,000.00	511,684.25	563,520.00
MANHATTAN ASSOCIATES INC		0.000	MANH	562750109	29.1500	9,800.00	284,733.48	285,670.01
MATRIXONE, INC.		0.000	MONE	57685P304	12.9900	45,400.00	259,360.98	589,745.99
MEDCATH CORPORATION		0.000	MDTH	58404W109	16.7800	19,700.00	398,493.84	330,565.99
MEDIACOM COMMUNICATIONS CORP		0.000	MCCC	58446K105	18.2600	54,500.00	841,423.85	995,170.01
METRIS COMPANIES INC.		0.155	MXT	591598107	25.7100	25,100.00	504,475.98	645,321.00
MICROCHIP TECHNOLOGY INC.		0.000	MCHP	595017104	38.7400	12,700.00	351,429.58	491,998.00
MICROTUNE INC		0.000	TUNE	59514P109	23.4600	23,200.00	323,687.68	544,272.00
MIDWAY GAMES INC.		0.000	MWY	598148104	15.0100	31,200.00	344,685.73	468,312.00
MILLICOM INTL CELLULAR S.A.		0.000	MICC	L6388F102	12.1500	39,600.00	957,312.60	481,140.00
NBTY INC.		0.000	NBTY	628782104	11.7000	34,900.00	268,726.05	408,330.00
NETEGRITY INC		0.000	NETE	64110P107	19.3600	30,600.00	548,469.36	592,416.01
OAKLEY INC.		0.000	OO	673662102	16.2600	23,700.00	296,157.07	385,361.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - GPI PIMCO - GROWTH									
Instrument - COM COMMON STOCK									
ODYSSEY HOLDINGS CORP		0.565	ORH	67612W108		17.7000	26,100.00	407,012.06	461,970.00
OPTIMAL ROBOTICS CORP.		0.000	OPMR	68388R208		35.4500	19,300.00	450,698.81	684,184.98
OVERTURE SERVICES INC		0.000	OVER	69039R100		35.4300	14,000.00	246,250.92	496,020.00
PHARMACEUTICAL PRODUCT DEVELOP		0.000	PPDI	717124101		32.3100	14,200.00	390,652.40	458,802.00
PIONEER NATURAL RESOURCES CO.		0.000	PXD	723787107		19.2600	23,400.00	400,314.71	450,683.99
POWERWAVE TECHNOLOGIES		0.000	PWAV	739363109		17.2800	17,500.00	279,664.00	302,400.00
PRECISION DRILLING CORP		0.000	PDS	74022D100		25.8200	20,500.00	483,753.45	529,310.00
PRI AUTOMATION INC		0.000	PRIA	69357H106		20.4500	20,200.00	358,756.60	413,090.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-PIM	IT-PIM		1.0000	2,449,116.90	2,449,117.00	2,449,116.95
RADIO ONE INC CL-D		0.000	ROIAC	75040P405		18.0100	19,000.00	292,082.44	342,190.00
RARE HOSPITALITY INTL INC.		0.000	RARE	753820109		22.5400	29,600.00	608,309.27	667,184.00
REEBOK INTERNATIONAL LTD.		0.000	RBK	758110100Q		26.5000	23,461.00	578,690.41	621,716.51
SANGSTAT MEDICAL CORP		0.000	SANG	801003104		19.6400	21,069.00	342,444.39	413,795.16
SICOR INC		0.000	SCRI	825846108		15.6800	20,800.00	371,320.06	326,144.00
SKYWEST INC		0.314	SKYW	830879102		25.4500	21,300.00	471,481.94	542,085.00
SMARTFORCE PLC - SPONSORED ADR		0.000	SMTF	83170A206		24.7500	43,700.00	1,144,673.23	1,081,575.00
SOUTHWEST BANCORP OF TEXAS		0.000	SWBT	84476R109		30.2700	15,943.00	501,465.31	482,594.62
STATION CASINOS INC		0.000	STN	857689103		11.1900	37,700.00	326,672.02	421,863.00
SWIFT TRANSPORTATION CO.		0.000	SWFT	870756103		21.5100	20,200.00	374,163.21	434,501.99
TAKE-TWO INTERACTIVE SOFTWARE		0.000	TTWO	874054109		16.1700	34,700.00	452,206.23	561,099.02
TELETECH HOLDINGS INC		0.000	TTEC	879939106		14.3300	32,200.00	413,398.88	461,426.00
THERASENSE INC		0.000	THER	883381105		24.8000	14,300.00	297,993.94	354,640.00
THQ INC		0.000	THQI	872443403		48.4700	10,200.00	536,405.96	494,394.00
TIER TECHNOLOGIES INC-CL B		0.000	TIER	88650Q100		21.5600	19,200.00	403,381.01	413,952.00
TITAN PHARMACEUTICALS INC		0.000	TTP	888314101		9.8100	30,000.00	877,470.04	294,300.00
UNIVERSAL HEALTH SERVICES CL B		0.000	UHS	913903100		42.7800	8,300.00	346,412.36	355,073.99
VERITAS DGC INC.		0.000	VTS	92343P107		18.5000	53,500.00	1,032,682.21	989,749.98
WASTE CONNECTIONS INC		0.000	WCNX	941053100		30.9900	14,400.00	355,520.36	446,256.00
WEBSense INC		0.000	WBSN	947684106		32.0700	8,815.00	135,439.23	282,697.05
WOMEN FIRST HEALTHCARE INC		0.000	WFHC	978150100		9.9900	25,800.00	227,957.01	257,741.99
XOMA LTD		0.000	XOMA	G9825R107		9.8500	53,300.00	543,122.89	525,005.00
XTO ENERGY INC.		0.228	XTO	98385X106		17.5000	34,600.00	539,876.56	605,500.01
Instrument Total	110						5,161,441.90	51,362,290.91	56,811,497.07
Portfolio Total	110						5,161,441.90	51,362,290.91	56,811,497.07

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

Group - COMMON STOCK - EXTERNALLY MANAGED									
Portfolio - 6NC NEXT CENTURY GROWTH									
Instrument - COM COMMON STOCK									
99 CENTS ONLY STORES	0.000	NDN	65440K106	38.1000	23,795.00	636,545.33	906,589.50		
ADMINISTAFF INC	0.000	ASF	007094105	27.4100	23,800.00	644,879.23	652,358.01		
ADVANCE PCS	0.000	ADVP	00790K109	29.3500	58,400.00	1,616,571.87	1,714,040.00		
ADVANCED NEUROMODULATION SYSTE	0.000	ANSI	00757T101	35.2500	43,700.00	798,804.86	1,540,425.00		
ADVENT SOFTWARE INC	0.000	ADVS	007974108	49.9500	37,500.00	1,516,526.00	1,873,125.01		
AEROFLEX INC	0.000	ARXX	007768104	18.9300	31,900.00	615,148.85	603,867.00		
AGILE SOFTWARE CORP.	0.000	AGIL	00846X105	17.2200	39,860.00	533,901.86	686,389.20		
ALLEGIANCE TELECOM INC	0.000	ALGX	01747T102	8.2900	182,640.00	1,336,624.82	1,514,085.60		
ALPHA INDUSTRIES INC	0.000	AHAA	020753109	21.8000	34,395.00	949,837.63	749,810.99		
AMERICAN PHARMACEUTICAL PART	0.000	APPX	02886P109	20.8000	30,120.00	583,318.02	626,496.00		
ANSOFT CORP	0.000	ANST	036384105	14.6000	49,430.00	771,146.47	721,678.00		
AUGUST TECHNOLOGY INC	0.000	AUGT	05106U105	11.0400	66,900.00	711,267.70	738,576.00		
BUCA INC.	0.000	BUCA	117769109	16.2100	71,420.00	1,189,067.45	1,157,718.20		
C.H.ROBINSON WORLDWIDE INC	0.691	CHRW	12541W100	28.9150	19,700.00	559,204.10	569,625.50		
CABOT MICROELECTRONICS CORPORA	0.000	CCMP	12709P103	79.2500	24,055.00	1,431,219.18	1,906,358.74		
CACI INTERNATIONAL INC._CL A	0.000	CACI	127190304	39.4850	15,600.00	614,310.66	615,966.00		
CELL GENESYS INC	0.000	CEGE	150921104	23.2400	25,900.00	570,638.63	601,916.00		
CEPHALON INC	0.000	CEPH	156708109	75.5850	18,410.00	1,000,848.04	1,391,519.85		
CHEESECAKE FACTORY (THE)	0.000	CAKE	163072101	34.7700	40,400.00	1,022,282.19	1,404,708.00		
CHICO'S FAS INC	0.000	CHS	168615102	39.7000	23,800.00	804,242.60	944,860.00		
CORINTHIAN COLLEGES INC	0.000	COCO	218868107	40.8900	33,285.00	1,187,236.79	1,361,023.65		
CORPORATE EXECUTIVE BOARD CO	0.000	EXBD	21988R102	36.7000	45,350.00	1,427,999.64	1,664,345.01		
CYTYC CORPORATION	0.000	CYTC	232946103	26.1000	19,750.00	469,819.63	515,475.00		
DDI CORP	0.000	DDIC	233162106	9.8400	94,400.00	959,043.37	928,896.00		
DIGITAL RIVER INC	0.000	DRIV	25388B104	15.9200	48,500.00	752,603.52	772,120.00		
EMULEX CORP	0.000	EMLX	292475209	39.5100	17,700.00	577,228.86	699,327.00		
EVEREST RE GROUP LTD.	0.396	RE	G3223R108	70.7000	9,150.00	597,547.63	646,905.00		
FINISAR CORPORATION	0.000	FNSR	31787A101	10.1700	45,350.00	567,823.30	461,209.50		
FRED'S INC	0.390	FRED	356108100	40.9600	34,200.00	1,013,439.79	1,400,832.00		
GENESIS MICROCHIP INC.	0.000	GNSS	371933102	66.1200	27,680.00	1,039,021.08	1,830,201.60		
GLOBESPAN VIRATA INC	0.000	GSPN	37957V106	12.9500	43,800.00	613,857.00	567,210.00		
HOTEL RESERVATIONS INC - CL A	0.000	ROOM	441451101	46.0000	37,655.00	1,067,780.29	1,732,130.00		
INTERCEPT GROUP INC	0.000	ICPT	45845L107	40.9000	20,700.00	665,436.75	846,630.00		
INVESTORS FINANCIAL SERVICES C	0.120	IFIN	461915100	66.2100	26,180.00	1,663,712.67	1,733,377.80		
KRISPY KREME DOUGHNUTS INC	0.000	KKD	501014104	44.2000	15,240.00	350,523.95	673,608.00		
MAGMA DESIGN AUTOMATION	0.000	LAVA	559181102	30.2800	28,740.00	548,690.83	870,247.20		
MICROSEMI CORP	0.000	MSCC	595137100	29.7000	35,500.00	1,145,143.16	1,054,350.00		
MICROTUNE INC	0.000	TUNE	59514P109	23.4600	34,900.00	647,465.02	818,754.00		
NASSDA CORP	0.000	NSDA	63172M101	22.4900	34,940.00	581,919.23	785,800.60		

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>								
Group - COMMON STOCK - EXTERNALLY MANAGED								
Portfolio - 6NC NEXT CENTURY GROWTH								
Instrument - COM COMMON STOCK								
NETIQ CORP		0.000	NTIQ	64115P102	35.2600	31,780.00	978,289.39	1,120,562.80
O'REILLY AUTOMOTIVE INC.		0.000	ORLY	686091109	36.4700	26,630.00	718,959.94	971,196.10
OCEANEERING INT'L. INC.		0.000	OII	675232102	22.1200	26,410.00	534,720.67	584,189.20
OFFSHORE LOGISTICS		0.000	OLOG	676255102	17.7600	31,500.00	737,569.48	559,440.00
OMNICELL INC		0.000	OMCL	68213N109	8.9000	81,600.00	649,604.55	726,240.00
OVERTURE SERVICES INC		0.000	OVER	69039R100	35.4300	57,660.00	1,555,558.90	2,042,893.80
P.F.CHANGS CHINA BISTRO INC		0.000	PFCB	69333Y108	47.3000	39,060.00	1,384,128.70	1,847,538.00
PACIFIC SUNWEAR OF CALIFORNIA		0.000	PSUN	694873100	20.4200	64,920.00	1,379,164.08	1,325,666.40
PANERA BREAD CO		0.000	PNRA	69840W108	52.0400	14,700.00	491,018.43	764,988.00
PRIME MONEY MARKET ACCOUNT		0.000	IT-NEX	IT-NEX	1.0000	485,710.65	485,710.67	485,710.67
RETEK INC		0.000	RETK	76128Q109	29.8700	61,680.00	1,490,666.31	1,842,381.61
RIVERSTONE NETWORKS INC		0.000	RSTN	769320102	16.6000	103,000.00	953,388.27	1,709,800.00
SURMODICS INC		0.000	SRDX	868873100	36.4600	16,410.00	573,554.33	598,308.60
TAKE-TWO INTERACTIVE SOFTWARE		0.000	TTWO	874054109	16.1700	100,800.00	1,348,184.60	1,629,936.00
THQ INC		0.000	THQI	872443403	48.4700	30,930.00	1,325,667.44	1,499,177.10
TRANSKARYOTIC THERAPIES INC.		0.000	TKTX	893735100	42.8000	15,360.00	603,697.44	657,408.00
UNIVERSITY OF PHOENIX ONLINE		0.000	UOPX	037604204	32.5900	48,475.00	1,571,422.15	1,579,800.25
UROLOGIX INC		0.000	ULGX	917273104	20.0500	30,670.00	549,683.29	614,933.51
VERISITY LTD		0.000	VRST	M97385112	18.9500	41,050.00	543,041.68	777,897.50
WET SEAL INC		0.000	WTSLA	961840105	23.5500	26,100.00	618,069.39	614,655.00
WRIGHT MEDICAL GROUP INC		0.000	WMGI	98235T107	17.9000	40,100.00	592,796.25	717,790.00
Instrument Total	60					2,889,290.65	52,867,573.96	62,953,067.50
Portfolio Total	60					2,889,290.65	52,867,573.96	62,953,067.50
Group Total	718				0.00 /	36,006,365.10	347,514,538.76	390,755,741.86

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>								
Group - ALTERNATIVE INVESTMENTS								
Portfolio - AI-DPE DOMESTIC PRIVATE EQU								
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS								
APOLLO INVESTMENT FUND IV		0.000		9940479WAAPOLLOIV	0.0000	68,272,000.00	68,272,000.04	76,348,000.00
APOLLO INVESTMENT FUND V		0.000		9940510BABAPOLLO5	0.0000	8,484,921.00	8,484,921.00	9,800,000.00
BAIN CAPITAL FUND VII		0.000		9940479XABBAIN7	0.0000	10,125,000.00	10,125,000.00	6,940,000.00
BLACKSTONE CAPITAL PTNRS III		0.000		BCPMB VEA02554	0.0000	27,850,265.00	27,850,264.98	36,704,610.01
BLACKSTONE COMMUNICATION I		0.000		9940479ZABBCOM1	0.0000	5,968,087.00	5,968,086.99	6,999,999.99
CID MEZZANINE CAPITAL		0.000		CIDMEZ VEA02624	0.0000	4,719,575.31	4,719,575.26	4,763,145.00
CLAYTON, DUBLILIER & RICE VI		0.000		CLDURI ACLAYDURI	0.0000	19,529,971.00	19,529,971.00	17,970,000.00
FOX PAINE CAPITAL FUND		0.000		FOXPAINEAFOXPAINE	0.0000	29,999,999.00	29,999,999.00	34,192,228.00
FOX PAINE CAPITAL FUND II		0.000		9940480DABFOXPAIN	0.0000	5,671,769.00	5,671,769.00	4,001,806.99
FRANCISCO PARTNERS		0.000		9940480EABFRISCO1	0.0000	13,870,239.00	13,870,239.00	9,863,162.00
FS EQUITY PARTNERS IV		0.000		FSEP4 VEA02586	0.0000	62,259,197.00	62,259,196.57	96,715,251.02
HEARTLAND INDUSTRIAL PARTNERS		0.000		9940480GABHEART	0.0000	19,791,802.00	19,791,801.99	19,568,007.99
LEHMAN BROTHERS II		0.000		LBBP VEA02551	0.0000	61,033,741.87	61,033,741.88	52,857,297.13
LINSALATA CAPITAL PARTNERS III		0.000		9940480JALINCAP	0.0000	17,912,542.07	17,912,542.09	18,214,006.00
LINSALATA CAPITAL PARTNERS IV		0.000		ABLINCAPABLINCAP4	0.0000	7,874,509.00	7,874,509.00	7,038,999.99
OAK HILL CAPITAL PARTNERS		0.000		9940480LAOAKHILL	0.0000	29,090,958.00	29,090,957.65	28,956,466.65
PROVIDENCE EQUITY PARTNERS IV		0.000		9940480MABPROV4	0.0000	8,736,902.03	8,736,901.96	6,976,011.04
SILVER LAKE PARTNERS		0.000		ASILLAKEASILLAKE	0.0000	10,757,662.66	10,757,662.66	10,361,827.98
SKM EQUITY FUND III		0.000		9940480PABSKM3	0.0000	11,067,610.00	11,067,610.00	8,981,000.01
Instrument Total	19					423,016,750.94	423,016,750.07	457,251,819.80
Portfolio Total	19					423,016,750.94	423,016,750.07	457,251,819.80

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier	F	Price	Par/Shares	Book Value	Market Value

Group - ALTERNATIVE INVESTMENTS										
Portfolio - AI-GIP GLOBAL/INT'L PRIVATE										
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS										
AIG GLOBAL EMERGING MARKETS	0.000	AIGG	VEA02504	0.0000	43,996,626.01	43,996,626.03	34,406,650.00			
GILBERT GLOBAL EQUITY PARTNERS	0.000	GILBERTGAGILBERTG	0.0000	46,575,565.62	46,575,565.65	50,507,297.99				
HARBOURVEST INT'L III-DIRECT	0.000	HVIPE	VEA02633	0.0000	17,885,309.00	17,885,309.02	13,342,277.00			
HARBOURVEST INT'L III-PARTNERS	0.000	9940482FAHARBPART	0.0000	35,305,835.00	35,305,834.96	30,278,704.02				
HARBOURVEST INT'L IV-DIRECT	0.000	9940550GAGHIPEP4D	0.0000	1,500,000.00	1,500,000.00	1,219,941.00				
HARBOURVEST INT'L IV-PARTNERSH	0.000	9940510DAGHIPEP4P	0.0000	10,800,000.00	10,800,000.00	10,194,960.99				
Instrument Total	6				156,063,335.63	156,063,335.66	139,949,831.00			
Portfolio Total	6				156,063,335.63	156,063,335.66	139,949,831.00			

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

				Group - ALTERNATIVE INVESTMENTS				
				Portfolio - AI-OTH ALTERNATIVE INVESTME				
				Instrument - AIF ALTERNATIVE INVESTMENT FUNDS				
BEACON GROUP ENERGY FUND II		0.000		9940482GABEACONGR	0.0000	21,096,352.99	21,096,353.04	14,267,866.99
SUNRISE CAPITAL PARTNERS		0.000		ASUNRISEASUNRISE	0.0000	20,611,761.00	20,611,761.00	19,892,052.00
Instrument Total	2					41,708,113.99	41,708,114.04	34,159,918.99
Portfolio Total	2					41,708,113.99	41,708,114.04	34,159,918.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - ALTERNATIVE INVESTMENTS								
	Portfolio - AI-PRM PRECIOUS METALS								
	Instrument - COM COMMON STOCK								
AGNICO-EAGLE MINES LTD.		0.202	AEM	008474108		9.8700	180,000.00	827,428.05	1,776,600.00
ASHANTI GOLDFIELDS ADR		0.000	ASL	043743202		4.2500	140,000.00	812,141.51	595,000.00
BARRICK GOLD CORP.		1.379	ABX	067901108S		15.9500	463,283.00	8,285,819.09	7,389,363.85
FREEPORT MCMORAN CLASS B		0.000	FCX	35671D857		13.3900	95,000.00	1,151,288.88	1,272,050.00
HECLA MINING CO.		0.000	HL	422704106		0.9400	808,000.00	3,254,466.79	759,520.00
KINROSS GOLD CORP.		0.000	KGC	496902107		0.7600	1,507,000.00	2,806,789.64	1,145,320.00
LIHIR GOLD LTD.		0.000	LIHRY	532349107		11.8500	33,800.00	611,650.36	400,530.00
NEWMONT MNG. CORP.		0.627	NEM	651639106Q		19.1100	191,375.00	5,435,439.36	3,657,176.25
PAN AMERICAN SILVER CORP.		0.000	PAAS	697900108		4.1900	200,000.00	1,344,846.55	838,000.00
PLACER DOME INC.		0.916	PDG	725906101Q		10.9100	360,200.00	4,092,790.20	3,929,782.00
Instrument Total	10						3,978,658.00	28,622,660.43	21,763,342.10
Portfolio Total	10						3,978,658.00	28,622,660.43	21,763,342.10

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - ALTERNATIVE INVESTMENTS							
	Portfolio - AI-SD STOCK DISTRIBUTION							
	Instrument - COM COMMON STOCK							
CORINTHIAN COLLEGES INC		0.000	COCO	218868107	40.8900	69,580.00	0.00	2,845,126.20
CORVIS		0.000	CORV	221009103	3.2300	307,584.00	7,391,643.38	993,496.32
EBENX INC		0.000	EBNX	278668108	4.0710	105,103.00	2,207,163.00	427,874.31
HEWLETT-PACKARD CO		1.557	HWP	428236103Q	20.5400	29,726.00	535,662.52	610,572.04
JUNIPER NETWORKS INC		0.000	JNPR	48203R104	18.9500	17,220.00	415,811.34	326,319.00
NEW FOCUS INC		0.000	NUFO	644383101	3.8100	99,000.00	5,352,188.00	377,190.00
NUANCE COMMUNICATIONS INC		0.000	NUAN	669967101	9.1000	20,715.00	0.00	188,506.50
PAIN THERAPEUTICS INC.		0.000	PTIE	69562K100	9.1600	7,191.00	70,112.25	65,869.56
RADWARE LTD		0.000	RDWR	M81873107	12.9900	17,656.00	318,691.00	229,351.44
SONICWALL INC		0.000	SNWL	835470105	19.4400	32,019.00	602,350.92	622,449.36
US INTERNETWORKING INC		0.000	USIX	917311805	0.2000	186,422.00	3,365,485.40	37,284.40
VISIBLE GENETICS INC.		0.000	VGIN	92829S104	11.1500	15,000.00	1,042,753.20	167,250.00
Instrument Total	12					907,216.00	21,301,861.01	6,891,289.13
Portfolio Total	12					907,216.00	21,301,861.01	6,891,289.13

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group	- ALTERNATIVE INVESTMENTS						
	Portfolio	- AI-VC	VENTURE CAPITAL					
	Instrument	- AIF	ALTERNATIVE INVESTMENT FUNDS					
ADAMS CAPITAL MANAGEMENT III			0.000	9940480Q	0.0000	3,300,000.00	3,300,000.00	2,800,000.00
ADVANCED TECHNOLOGY VII			0.000	9940550H	0.0000	1,000,000.00	1,000,000.00	873,825.00
ALPHA CAPITAL FUND II			0.000	ACFD	020997011	2,098,870.56	2,098,870.56	1,391,485.01
ATHENIAN VENTURE PARTNERS			0.000	OVVF	VEA01458	274,624.31	274,624.30	2,938,143.99
BAIN CAPITAL VENTURE FUND			0.000	9940510C	0.0000	1,350,000.00	1,350,000.00	1,164,493.00
BAKER COMMUNICATIONS FUND			0.000	BAKERCOM	0.0000	15,908,133.32	15,908,133.31	11,400,000.02
BAKER COMMUNICATIONS FUND II			0.000	AVBAKER2	0.0000	24,509,541.71	24,509,541.71	15,200,000.00
BLUE CHIP CAPITAL FUND			0.000	BCCF	095334991	1,000.00	1,000.00	1,461,112.00
BLUE CHIP CAPITAL FUND II			0.000	BCCII	VEA01432	2,473,770.69	2,473,770.70	6,799,999.97
BLUE CHIP CAPITAL FUND III			0.000	A01433	0.0000	18,825,000.00	18,825,000.02	13,499,999.99
BLUE CHIP CAPITAL FUND IV			0.000	AVBLUECH	0.0000	6,000,000.00	6,000,000.00	5,180,000.00
BLUE CHIP OPPORTUNITY FUND			0.000	BCOF	095335998	1,025,000.00	1,025,000.00	328,000.00
BRANTLEY VENTURE PARTNERS II			0.000	BVII	VEA05387	1,000.00	1,000.00	805,118.00
BRANTLEY VENTURE PARTNERS III			0.000	BIII	VEA06289	7,000,000.00	7,000,000.00	11,292,164.00
CARDINAL HEALTH PARTNERS			0.000	CHPL	VEA02552	5,551,780.87	5,551,780.89	3,082,541.01
CB HEALTHCARE FUND			0.000	CBHCF	VEA02614	9,530,940.51	9,530,940.38	9,358,347.01
CB HEALTHCARE FUND II			0.000	9940550J	0.0000	299,000.00	299,000.00	1.00
CHP II			0.000	9940481E	0.0000	7,342,835.00	7,342,835.00	4,166,073.01
CNC PARTNERS			0.000	9940481F	0.0000	3,000,000.00	3,000,000.00	2,831,764.00
COMMONWEALTH CAPITAL III			0.000	9940481G	0.0000	3,995,000.00	3,994,999.96	3,230,850.01
FOUNDATION MEDICAL PARTNERS			0.000	9940550K	0.0000	2,250,000.00	2,250,000.00	1,386,577.00
GENERAL CATALYST GROUP II			0.000	9940585Q	0.0000	1,000,000.00	1,000,000.00	870,000.00
HARBOURVEST PARTNERS VI DIRECT			0.000	9940481H	0.0000	16,500,000.00	16,500,000.00	13,576,934.99
HARBOURVEST PARTNERS VI PARTNE			0.000	9940481J	0.0000	22,593,163.00	22,593,162.93	20,415,025.00
MERITAGE PRIVATE EQUITY I			0.000	AMERIT	0.0000	16,250,000.00	16,250,000.00	12,243,704.98
MERITAGE PRIVATE EQUITY II			0.000	AVMERIT2	0.0000	1,250,000.00	1,250,000.00	872,500.00
MIAMI VALLEY VENTURE FUND			0.000	MVVF	VEA01492	2,753,407.87	2,753,407.84	3,697,001.97
MORGENTHALER PARTNERS IV			0.000	MGVP	VEA01176	999.99	999.99	701,746.01
MORGENTHALER PARTNERS V			0.000	MGVPV	VEA01177	9,098,512.08	9,098,512.08	11,878,551.01
MORGENTHALER PARTNERS VI			0.000	MGVPVI	0.0000	13,750,000.00	13,750,000.00	10,867,045.98
MORGENTHALER PARTNERS VII			0.000	9940550L	0.0000	2,000,000.00	2,000,000.00	1,782,908.00
NEW ENTERPRISE ASSOCIATES 10			0.000	AVNEA10	0.0000	4,084,188.66	4,084,188.66	3,759,214.67
NORTHCOAST FUND			0.000	NCFD	VEA06027	2,500,000.00	2,500,000.00	1,208,604.00
NW OHIO VENTURE FUND			0.000	NOVF	VEA05606	1,994,950.00	1,994,950.00	925,000.00
OHIO INNOVATION FUND I			0.000	OIF1	VEA02581	1,600,000.00	1,600,000.00	2,014,545.04
PRIMUS CAPITAL FUND II			0.000	PCFX	VEA04712	800.00	800.00	224,053.00
PRIMUS CAPITAL FUND III-A PFD			0.000	PCFZ	VEA06130	1,000.00	999.99	1,092,462.00
PRIMUS CAPITAL FUND III-B			0.000	PCFY	VEA06129	1,000.00	1,000.00	1,248,158.00
PRIMUS CAPITAL FUND IV			0.000	PCF4	VEA02451	13,273,560.50	13,273,560.48	12,978,389.99

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker Identifier F	Price	Par/Shares	Book Value	Market Value

	Group - ALTERNATIVE INVESTMENTS							
	Portfolio - AI-VC VENTURE CAPITAL							
	Instrument - AIF ALTERNATIVE INVESTMENT FUNDS							
PRIMUS CAPITAL FUND V		0.000		9940481YAVPRIMUS5	0.0000	8,910,000.00	8,910,000.00	7,225,024.00
PRISM VENTURE PARTNERS IV		0.000		9940608YAVPRISM4	0.0000	3,000,000.00	3,000,000.00	3,000,000.00
SPACEVEST II		0.000		VEASPVE VEASPVE	0.0000	7,118,981.53	7,118,981.25	9,653,740.00
TAPE III		0.000		AVTAPE3 AVTAPE3	0.0000	2,450,000.00	2,450,000.00	2,039,364.00
TUCKER ANTHONY PRIVATE EQUITY		0.000		9940608ZAVTAPE4	0.0000	1,500,000.00	1,500,000.00	1,500,000.00
WARBURG PINCUS EQUITY PARTNERS		0.000		9940482BAWARBURG	0.0000	63,253,696.80	63,253,696.75	74,497,000.03
WARBURG PINCUS VIII		0.000		AWARBURGAWARBURG8	0.0000	9,200,000.00	9,200,000.00	8,987,648.99
Instrument Total	46					319,820,757.40	319,820,756.80	306,449,115.68
Portfolio Total	46					319,820,757.40	319,820,756.80	306,449,115.68
Group Total	95				0.00 /	945,494,831.96	990,533,478.01	966,465,316.70

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - WARRANT WARRANT						
DIME BANCORP-WT	0.000	25429Q110	DIMEZ	380,200	107,275.42	57,030.00
PROGRESS ENERGY - CVO	0.000	743263AA3	CPLVZ	79,100	0.00	28,476.00
WASHINGTON GROUP INTL. INC WARRANT	0.000	938862117	WNGWQ	11,972	0.00	155.64
Instrument Total	3			471,272	107,275.42	85,661.64

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - FUTURES5 FUTURES EXPOSURE					
S&P FUTURES INDEX 03/02	0.000	CD:SP02H0 CD:SP	500	142,843,750.00	143,650,000.00
Instrument Total	1		500	142,843,750.00	143,650,000.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - REIT		REAL ESTATE INVESTMENT TRUST				
COLONIAL PROPERTIES TRUST	8.089	195872106	CLP	20,600	631,881.00	641,690.00
EQUITY OFFICE PROPERTIES TRUST	6.648	294741103	EOP	562,900	15,967,227.96	16,932,031.94
EQUITY RESIDENTIAL PROPERTIES	6.025	29476L107	Q EQR	536,900	11,793,489.03	15,414,399.05
HOSPITALITY PROPERTIES TRUST	9.627	44106M102	HPT	87,300	2,275,047.38	2,575,350.00
JDN REALTY CORP	0.000	465917102	JDN	7,000	84,700.00	86,310.00
KILROY REALTY CORP	7.308	49427F108	KRC	26,600	658,077.00	698,782.00
MACK-CALI REALTY CORP.	7.994	554489104	CLI	29,300	888,451.70	908,886.00
NEW PLAN EXCEL REALTY TRUST, INC.	8.661	648053106	Q NXL	92,900	1,719,922.04	1,769,745.00
PINNACLE HOLDINGS INC	0.000	72346N101	BIGT	131,291	41,140.42	44,638.94
SHURGARD STORAGE CENTERS-A	6.500	82567D104	SHU	32,200	996,684.00	1,030,400.00
Instrument Total	10			1,526,991	35,056,620.53	40,102,232.93

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
1-800 CONTRACTS INC	0.000	681977104 CTAC	18,000	253,554.92	223,920.00
3COM CORP.	0.000	885535104 COMS	706,209	7,207,675.83	4,505,613.42
4KIDS ENTERTAINMENT INC.	0.000	350865101 KDE	11,900	224,946.88	238,357.00
99 CENTS ONLY STORES	0.000	65440K106 NDN	75,894	1,616,602.30	2,891,561.40
A.T. CROSS CO.	0.000	227478104 Q ATX	109,400	731,456.12	645,460.00
AAR CORPORATION	1.109	000361105 Q AIR	26,600	604,480.78	239,666.00
AARON RENTS INC	0.245	002535201 RNT	19,400	272,104.75	316,220.00
ABAXIS INC	0.000	002567105 ABAX	56,300	302,534.07	321,473.00
ABBOTT LABORATORIES	1.506	002824100 Q ABT	3,131,533	91,363,070.20	174,582,964.75
ABERCROMBIE & FITCH CO	0.000	002896207 ANF	240,200	5,976,620.87	6,372,506.01
ABM INDUSTRIES INC.	2.105	000957100 ABM	23,300	567,048.50	730,455.00
ACCREDITO HEALTH INC	0.000	00437V104 ACDO	43,419	1,309,549.09	1,723,734.30
ACTEL CORPORATION	0.000	004934105 ACTL	22,800	712,245.98	453,948.00
ACTION PERFORMANCE CO	0.000	004933107 ACTN	37,000	439,116.65	1,132,570.00
ACTIVISION INC	0.000	004930202 ATVI	16,650	256,023.72	433,066.50
ACUIITY BRANDS INC	0.000	00508Y102 AYI	40,700	554,741.00	492,470.00
ACXIOM CORP.	0.000	005125109 ACXM	175,200	3,509,005.25	3,060,744.00
ADAPTEC INC	0.000	00651F108 ADPT	155,131	3,308,976.50	2,249,399.50
ADC COMMUNICATIONS INC	0.000	000886101 ADCT	1,732,469	30,076,131.17	7,969,357.40
ADMINISTAFF INC	0.000	007094105 ASF	50,600	1,425,893.28	1,386,946.01
ADOBE SYSTEMS INC.	0.161	00724F101 Q ADBE	434,632	11,390,392.29	13,495,323.58
ADTRAN INC.	0.000	00738A106 ADTN	86,800	2,367,829.34	2,215,136.00
ADVANCE PCS	0.000	00790K109 ADVP	155,800	3,571,223.12	4,572,730.00
ADVANCED ENERGY INDUSTRIES	0.000	007973100 AEIS	30,900	787,950.00	823,176.00
ADVANCED FIBRE COMMUNICATION	0.000	00754A105 AFCI	171,300	4,483,600.44	3,026,871.00
ADVANCED MARKETING SERVICES	0.219	00753T105 MKT	18,800	341,071.80	343,100.00
ADVANCED MICRO DEVICES INC.	0.000	007903107 AMD	565,213	10,836,841.86	8,964,278.18
ADVANCED NEUROMODULATION SYSTEMS	0.000	00757T101 ANSI	43,700	798,804.86	1,540,425.00
ADVANCED TISSUE SCIENCES INC.	0.000	00755F103 ATIS	63,600	329,124.27	277,296.00
ADVENT SOFTWARE INC	0.000	007974108 ADVS	97,540	5,298,472.12	4,872,123.01
ADVO INC.	0.000	007585102 AD	20,100	405,234.93	864,300.00
AEROFLEX INC	0.000	007768104 ARXX	175,000	2,854,003.67	3,312,749.99
AES CORP	0.000	00130H105 AES	1,980,449	61,692,182.98	32,380,357.47
AETNA INC.	0.121	00817Y108 AET	224,066	5,323,753.38	7,391,937.32
AFC ENTERPRISES	0.000	00104Q107 AFCE	16,819	332,939.06	477,491.41
AFFILIATED COMPUTER SERVICES	0.000	008190100 ACS	131,400	8,509,104.62	13,945,482.00
AFFILIATED MANAGERS GROUP	0.000	008252108 AMG	5,600	325,419.42	394,688.00
AFLAC INC	0.814	001055102 AFL	982,566	22,228,794.24	24,131,820.96
AGCO CORP.	0.000	001084102 AG	250,500	4,398,053.32	3,952,890.00
AGILE SOFTWARE CORP.	0.000	00846X105 AGIL	39,860	533,901.86	686,389.20

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
AGILENT TECHNOLOGIES INC	0.000	00846U101 A	1,019,015	35,219,618.69	29,052,117.65
AGL RESOURCES INC	4.691	001204106 ATG	91,100	1,903,587.38	2,097,122.00
AIR PROD. & CHEM.	1.705	009158106 Q APD	458,213	14,002,802.76	21,494,771.83
AIRBORNE INC.	1.078	009269101 Q ABF	114,680	1,407,061.99	1,700,704.40
AIRGAS INC	0.000	009363102 ARG	138,373	1,272,791.97	2,092,199.76
AIRGATE PCS INC	0.000	009367103 PCSA	8,054	454,582.71	366,859.70
AK STEEL HOLDING CORP	2.196	001547108 AKS	246,900	2,473,613.25	2,809,722.00
ALASKA AIRGROUP INC	0.000	011659109 ALK	64,900	2,050,418.95	1,888,590.00
ALBANY INTL CL-A	0.230	012348108 Q AIN	36,613	562,934.89	794,502.10
ALBEMARLE CORP	2.166	012653101 ALB	98,700	2,281,202.78	2,368,800.00
ALBERTO CULVER CL-B	0.737	013068101 Q ACV	39,282	988,322.32	1,757,476.67
ALBERTSON'S, INC.	2.413	013104104 Q ABS	779,729	27,515,109.52	24,553,666.21
ALCAN INC	1.669	013716105 Q AL	584,139	18,964,106.54	20,988,114.26
ALCOA INC.	1.687	013817101 Q AA	1,880,988	46,929,876.97	66,869,123.40
ALDILA INC	0.000	014384101 ALDA	23,000	39,670.00	24,150.00
ALEXANDER & BALDWIN INC	3.370	014482103 ALEX	116,000	3,012,781.77	3,097,200.00
ALLEGHENY ENERGY INC.	4.748	017361106 Q AYE	253,930	9,870,402.90	9,197,344.60
ALLEGHENY TECHNOLOGIES INC	4.776	01741R102 ATI	138,726	2,846,794.74	2,323,660.50
ALLEGIANCE TELECOM INC	0.000	01747T102 ALGX	182,640	1,336,624.82	1,514,085.60
ALLEN TELECOM INC.	0.000	018091108 ALN	155,700	2,394,713.89	1,323,450.00
ALLERGAN PHARMACEUTICALS INC.	0.479	018490102 Q AGN	319,881	18,995,348.24	24,007,069.05
ALLETE, INC.	4.246	018522102 ALE	167,300	3,908,024.18	4,215,960.00
ALLIANCE GAMING CORP	0.000	01859P609 ALLY	42,400	247,053.49	1,246,136.00
ALLIANCE SEMICONDUCTOR CORP	0.000	01877H100 ALSC	36,500	882,266.88	440,920.00
ALLIANT ENERGY CORPORATION	6.587	018802108 LNT	174,954	4,990,060.63	5,311,603.44
ALLIANT TECHSYSTEMS INC.	0.000	018804104 ATK	24,150	755,530.40	1,864,380.00
ALLIED WASTE INDUSTRIES	0.000	019589308 AW	303,365	4,447,832.34	4,265,311.90
ALLMERICA FINANCIAL CORP.	0.561	019754100 AFC	112,800	3,674,675.20	5,025,240.00
ALLSCRIPTS INC	0.000	01988P108 MDRX	31,700	159,785.52	102,708.00
ALLSTATE CORP	2.255	020002101 Q ALL	1,442,265	46,063,356.32	48,604,330.51
ALLTEL CORP	2.203	020039103 Q AT	542,644	31,948,273.95	33,497,414.10
ALMOSA HOLDINGS INC	0.000	011589108 APS	19,000	281,810.98	226,670.00
ALPHA INDUSTRIES INC	0.000	020753109 AHAA	90,895	2,685,253.86	1,981,510.99
ALPHARMA, INC.-CL A	0.680	020813101 Q ALO	79,500	2,080,474.76	2,102,775.00
ALTERA CORP	0.000	021441100 ALTR	890,238	20,955,275.98	18,890,850.35
AMBAC FINANCIAL GROUP INC.	0.622	023139108 Q ABK	263,386	11,724,752.96	15,239,513.95
AMCOL INTERNATIONAL CORP.	0.833	02341W103 ACO	12,100	73,083.70	87,120.00
AMERADA HESS CORP.	1.920	023551104 Q AHC	104,135	6,730,109.28	6,508,437.50
AMEREN CORP.	6.004	023608102 Q AEE	180,182	6,699,716.96	7,621,698.60
AMERICAN AXLE & MFG HOLDINGS	0.000	024061103 AXL	40,000	539,478.40	855,200.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
AMERICAN CAPITAL STRATEGIES	8.042	024937104 ACAS	14,108	373,539.03	399,961.80
AMERICAN EAGLE OUTFITTERS	0.000	02553E106 AEOS	156,750	4,479,289.91	4,102,147.50
AMERICAN ELECTRIC POWER	5.513	025537101 Q AEP	729,538	29,345,890.47	31,756,789.15
AMERICAN EXPRESS CO.	0.896	025816109 Q AXP	2,361,173	72,880,676.99	84,270,264.38
AMERICAN FINANCIAL GROUP INC.	4.073	025932104 Q AFG	133,100	3,402,498.69	3,267,605.00
AMERICAN FINANCIAL HLDGS INC.	2.597	026075101 AMFH	50,732	1,215,034.75	1,289,100.12
AMERICAN GREETING CL A	2.902	026375105 Q AM	43,994	1,056,043.99	606,237.31
AMERICAN HOME PRODUCTS	1.499	026609107 Q AHP	2,932,033	110,304,249.21	179,909,544.88
AMERICAN INTL GROUP	0.214	026874107 Q AIG	5,220,821	222,182,562.73	414,533,187.37
AMERICAN ITALIAN PASTA COMPANY	0.000	027070101 PLB	18,200	416,500.03	764,946.00
AMERICAN MANAGEMENT SYSTEMS	0.000	027352103 AMSY	103,900	2,322,737.63	1,878,511.99
AMERICAN PHARMACEUTICAL PART	0.000	02886P109 APPX	45,520	831,424.02	946,816.00
AMERICAN POWER CONVERSION	0.000	029066107 APCC	562,140	9,574,304.80	8,128,544.41
AMERICAN STANDARD COMPANIES	0.000	029712106 ASD	141,600	6,555,648.59	9,661,368.00
AMERICAN WATER WORKS	2.251	030411102 Q AWK	199,800	2,559,050.45	8,341,650.00
AMERICREDIT CORP.	0.000	03060R101 ACF	182,500	3,442,356.78	5,757,875.01
AMERIPATH INC	0.000	03071D109 PATH	12,687	387,840.48	409,282.62
AMERISOURCEBERGEN CORP	0.047	03073E105 ABC	167,240	10,439,591.01	10,628,102.00
AMETEK INC.	0.752	031100100 Q AME	75,200	1,572,465.60	2,398,128.00
AMGEN INC	0.000	031162100 AMGN	2,146,429	70,118,531.14	121,144,452.76
AMN HEALTHCARE SERVICES INC	0.000	001744101 AHS	11,500	211,070.88	315,100.00
AMR CORP.	0.000	001765106 AMR	503,983	16,359,438.96	11,173,303.11
AMSOUTH BANCORPORATION	4.656	032165102 ASO	527,861	10,611,934.42	9,976,572.90
ANADARKO PETROLEUM CORP	0.527	032511107 Q APC	708,829	30,909,843.92	40,296,928.65
ANALOG DEVICES	0.000	032654105 ADI	517,893	21,562,666.85	22,989,270.26
ANALOGIC CORP.	0.727	032657207 ALOG	14,400	668,559.25	554,544.00
ANALYSTS INTERNATIONAL CORP	0.968	032681108 Q ANLY	79,900	468,725.87	329,987.00
ANCHOR BANCORP WISCONSIN INC.	1.860	032839102 ABCW	47,400	755,848.43	840,876.00
ANDREW CORP.	0.000	034425108 ANDW	58,410	1,252,204.73	1,278,594.91
ANDRX GROUP	0.000	034553107 ADRX	2,000	126,995.00	140,820.00
ANGELICA CORP	2.952	034663104 AGL	17,900	204,316.55	194,036.00
ANHEUSER-BUSCH	1.592	035229103 Q BUD	1,793,103	47,808,799.56	81,066,186.64
ANIXTER INTERNATIONAL INC.	0.000	035290105 AXE	53,900	1,117,462.19	1,563,639.00
ANNTAYLOR STORES CORP	0.000	036115103 ANN	27,800	626,053.97	973,000.00
ANSOFT CORP	0.000	036384105 ANST	49,430	771,146.47	721,678.00
ANSYS INC	0.000	03662Q105 ANSS	22,700	257,206.69	559,555.00
AOL TIME WARNER INC	0.000	00184A105 AOL	8,843,195	318,433,497.61	283,866,559.51
AON CORP	2.533	037389103 Q AOC	607,381	20,685,729.82	21,574,173.12
APACHE CORP.	0.200	037411105 APA	208,410	9,074,164.46	10,395,535.68
APOGEE ENTERPRISES INC.	1.390	037598109 APOG	30,584	481,284.61	483,838.88

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
APOGENT TECHNOLOGY	0.000	03760A101	AOT	208,500	4,105,928.86	5,379,300.00
APOLLO GROUP INC	0.000	037604105	APOL	217,550	5,261,779.44	9,791,925.50
APPLE COMPUTER INC.	0.000	037833100	AAPL	668,950	15,971,500.46	14,650,005.01
APPLEBEES INT'L. INC.	0.204	037899101	APPB	51,544	1,054,893.94	1,762,804.80
APPLERA CORP - APPLIED BIOSYSTEM	0.432	038020103	Q ABI	359,305	13,797,430.54	14,109,907.33
APPLICA	0.000	03815A106	APN	21,400	152,376.27	192,814.00
APPLIED INDUSTRIAL TECH INC.	2.573	03820C105	AIT	38,700	688,059.85	721,755.00
APPLIED MATERIALS INC.	0.000	038222105	AMAT	1,628,881	66,199,017.44	65,318,128.09
APPLIED MICRO CIRCUITS CORP	0.000	03822W109	AMCC	621,090	16,479,418.94	7,030,738.83
APRIA HEALTHCARE GP. INC.	0.000	037933108	AHG	107,600	2,345,989.16	2,688,924.00
APTAR GROUP INC.	0.685	038336103	Q ATR	44,200	1,181,908.23	1,548,326.00
ARBITRON INC	0.000	03875Q108	ARB	28,601	767,266.56	976,724.15
ARCH CHEMICALS INC.	3.448	03937R102	ARJ	25,200	495,835.55	584,640.00
ARCH COAL INC.	1.013	039380100	Q ACI	143,100	2,831,994.67	3,248,370.00
ARCHER DANIELS MIDLAND CO	1.393	039483102	Q ADM	1,535,785	19,832,350.98	22,038,514.76
ARCTIC CAT INC.	1.411	039670104	ACAT	31,700	357,944.18	538,900.00
ARGOSY GAMING COMPANY	0.000	040228108	AGY	34,900	957,321.24	1,134,948.00
ARKANSAS BEST CORP	0.000	040790107	ABFS	48,831	968,676.94	1,407,309.42
ARMOR HOLDINGS INC	0.000	042260109	AH	26,300	516,903.70	709,837.00
ARQULE INC	0.000	04269E107	ARQL	16,200	280,242.28	275,400.00
ARRIS GROUP INC.	0.000	04269Q100	ARRS	128,300	1,125,291.51	1,252,208.00
ARROW ELECTRONICS	0.000	042735100	ARW	207,300	3,895,532.27	6,198,270.00
ARTESYN TECHNOLOGIES	0.000	043127109	ATSN	32,100	694,162.49	298,851.00
ARTHROCARE CORP	0.000	043136100	ARTC	24,000	492,304.90	430,320.00
ARVINMERITOR INC.	2.036	043353101	ARM	128,825	3,763,614.81	2,530,123.00
ASCENTIAL SOFTWARE CORP	0.000	04362P108	ASCL	583,200	3,248,597.72	2,361,960.00
ASE TEST LIMITED	0.000	Y02516105	ASTSF	22,100	283,580.11	307,853.00
ASHLAND INC	2.387	044204105	Q ASH	47,775	1,791,885.98	2,201,518.03
ASHWORTH INC	0.000	04516H101	ASHW	50,400	325,826.18	397,656.00
ASM INTERNATIONAL N.V.	0.000	N07045102	ASMI	19,500	354,561.73	380,445.00
ASPECT COMMUNICATIONS CORP	0.000	04523Q102	ASPT	32,400	104,271.09	125,712.00
ASPECT MEDICAL SYSTEMS INC	0.000	045235108	ASPM	20,200	254,580.31	202,000.00
ASPEN TECHNOLOGY INC	0.000	045327103	AZPN	126,500	1,633,719.03	2,125,200.00
ASSOCIATED BANC-CORP.	3.513	045487105	ASBC	131,762	4,141,030.62	4,649,880.98
ASTEC INDUSTRIES INC	0.000	046224101	ASTE	18,500	621,579.82	267,510.00
ASTORIA FINANCIAL CORP.	5.139	046265104	ASFC	193,700	4,258,813.65	5,125,302.00
ASTROPOWER INC	0.000	04644A101	APWR	22,774	815,211.90	920,752.82
ASYST TECHNOLOGIES INC	0.000	04648X107	ASYT	26,200	348,026.27	334,312.00
AT&T CORPORATION	0.826	001957109	Q T	7,077,467	147,398,825.27	128,385,251.38
AT&T WIRELESS SERVICES INC	0.000	00209A106	AWE	5,219,946	98,708,869.93	75,010,624.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ATI TECHNOLOGIES INC	0.000	001941103 ATYT	60,400	576,182.36	767,080.03
ATLANTIC COAST AIRLINES HOLDINGS INC.	0.000	048396105 ACAI	66,200	854,775.80	1,541,798.00
ATLAS AIR WORLDWIDE HOLDINGS, INC	0.000	049164106 CGO	66,700	2,646,684.62	977,155.00
ATMEL CORP	0.000	049513104 ATML	981,000	9,732,374.72	7,229,970.00
ATMI INC	0.000	00207R101 ATMI	54,400	1,090,042.23	1,297,440.00
ATMOS ENERGY CORP.	5.552	049560105 ATO	36,800	945,816.77	782,000.00
ATRIX LABS INC	0.000	04962L101 ATRX	12,585	306,459.05	259,376.85
ATWOOD OCEANICS	0.000	050095108 ATW	11,300	504,621.71	393,805.00
AUDIOVOX CORP	0.000	050757103 VOXX	37,800	1,186,721.96	281,988.00
AUGUST TECHNOLOGY INC	0.000	05106U105 AUGT	66,900	711,267.70	738,576.00
AUSPEX SYSTEMS INC.	0.000	052116100 ASPX	1,100	6,170.88	1,980.00
AUTODESK INC.	0.643	052769106 Q ADSK	109,706	3,975,509.29	4,088,742.64
AUTOMATIC DATA PROC.	0.781	053015103 Q ADP	1,178,694	40,799,737.12	69,425,076.58
AUTOZONE INC	0.000	053332102 AZO	100,441	3,585,618.27	7,211,663.80
AVANTJ CORPORATION	0.000	053487104 AVNT	36,100	581,298.81	739,689.00
AVAYA INC	0.000	053499109 AV	641,980	10,716,626.81	7,800,056.99
AVERY DENNISON	2.335	053611109 Q AVY	194,141	9,620,885.12	10,974,790.74
AVID TECHNOLOGY INC.	0.000	05367P100 AVID	34,700	852,994.11	421,605.01
AVISTA CORP	3.619	05379B107 AVA	83,700	1,567,786.83	1,109,862.00
AVNET INC.	1.177	053807103 Q AVT	258,622	5,894,593.11	6,587,102.34
AVOCENT CORPORATION	0.000	053893103 AVCT	95,700	2,556,314.74	2,320,725.00
AVON PRODUCTS	1.634	054303102 Q AVP	447,409	12,667,440.81	20,804,518.50
AWARE INC.	0.000	05453N100 AWRE	20,400	1,108,545.34	169,320.00
AXCELIS TECHNOLOGIES INC	0.000	054540109 ACLS	216,200	2,234,008.49	2,786,818.00
AXT INC.	0.000	00246W103 AXTI	21,300	373,801.07	307,359.01
AZTAR CORP.	0.000	054802103 AZR	64,700	657,157.64	1,184,010.00
BAKER (MICHAEL) CORP	0.000	057149106 BKR	37,500	356,063.50	570,000.00
BAKER HUGHES CORP	1.261	057224107 Q BHI	559,045	15,689,613.51	20,388,371.15
BALDOR ELECTRIC	2.488	057741100 BEZ	60,100	1,308,759.56	1,256,090.00
BALL CORPORATION	0.848	058498106 Q BLL	18,978	666,214.52	1,341,744.61
BALLY TOTAL FITNESS HLDGS	0.000	05873K108 BFT	28,200	850,112.67	607,992.00
BANDAG INC	3.624	059815100 Q BDG	48,100	1,782,913.99	1,671,956.00
BANK OF AMERICA CORP.	3.812	060505104 Q BAC	3,229,924	175,763,226.26	203,323,715.79
BANK OF NEW YORK CO, INC	1.764	064057102 Q BK	1,555,768	50,906,824.26	63,475,334.40
BANK ONE CORPORATION	2.151	06423A103 Q ONE	2,381,170	96,690,548.91	92,984,688.46
BANKNORTH GROUP INC.	2.397	06646R107 BKNG	323,500	5,705,228.65	7,285,220.00
BANTA CORP	2.168	066821109 BN	40,700	1,076,971.79	1,201,464.00
BARD C. R. INC.	1.302	067383109 Q BCR	19,964	717,722.53	1,287,678.01
BARNES & NOBLE INC.	0.000	067774109 BKS	183,400	5,664,719.89	5,428,640.00
BARNES GROUP INC.	3.334	067806109 B	31,200	591,989.72	748,488.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
BARR LABORATORIES INC.	0.000	068306109	BRL	93,450	5,912,307.87	7,416,192.00
BARRA INC	0.000	068313105	BARZ	22,100	557,851.15	1,040,689.00
BARRICK GOLD CORP.	1.379	067901108	S ABX	675,843	13,753,213.17	10,779,706.21
BASSETT FURNITURE INDS.	5.710	070203104	Q BSET	14,100	372,160.41	197,541.00
BAUSCH & LOMB INC	2.761	071707103	Q BOL	112,627	5,105,550.99	4,241,532.82
BAXTER INTL	1.081	071813109	Q BAX	1,328,792	36,578,940.03	71,263,114.96
BB&T CORPORATION	2.880	054937107	BBT	923,340	29,556,868.26	33,341,807.40
BE AEROSPACE INC.	0.000	073302101	BEAV	146,900	2,076,472.71	1,347,073.00
BEAR STEARNS COMPANIES INC	1.023	073902108	BSC	155,698	6,906,194.84	9,130,130.72
BECKMAN COULTER INC.	0.767	075811109	BEC	111,700	3,380,756.24	4,948,310.00
BECTON DICKINSON & COMPANY	1.146	075887109	Q BDX	663,280	18,462,345.78	21,987,731.99
BED BATH & BEYOND INC	0.000	075896100	BBBY	622,615	11,430,831.94	21,106,648.50
BEI TECHNOLOGIES INC	0.229	05538P104	BEIQ	84,000	1,546,115.51	1,464,960.00
BEL FUSE INC-CL B	0.798	077347300	BELFB	10,600	381,905.82	265,530.00
BELDEN INC.	0.849	077459105	BWC	24,800	799,264.37	584,040.00
BELL MICROPRODUCTS INC	0.000	078137106	BELM	33,100	486,670.01	417,722.00
BELLSOUTH	1.992	079860102	Q BLS	3,552,918	118,078,061.60	135,543,821.71
BELO CORP	1.600	080555105	Q BLC	219,300	3,591,056.87	4,111,875.00
BEMIS CO.	2.033	081437105	Q BMS	69,534	2,151,922.65	3,419,682.12
BENCHMARK ELECTRONICS INC	0.000	08160H101	BHE	15,900	531,162.76	301,464.00
BEST BUY COMPANY INC	0.000	086516101	BBY	403,947	16,200,221.39	30,085,972.56
BIG LOTS, INC.	0.000	089302103	BLI	148,238	3,342,679.88	1,541,675.19
BIO-TECHNOLOGY GENERAL	0.000	090578105	BTGC	50,500	731,135.15	415,615.00
BIOGEN INC.	0.000	090597105	BGEN	377,445	18,487,003.53	21,646,470.75
BIOMET INC.	0.000	090613100	BMET	406,385	5,886,311.16	12,557,296.50
BISYS GROUP INC.	0.000	055472104	BSYS	110,000	3,329,438.35	7,038,900.00
BJ SERVICES CO	0.000	055482103	BJS	379,600	8,707,190.65	12,318,019.99
BJ'S WHOLESALE CLUB INC.	0.000	05548J106	BJ	227,300	8,239,755.96	10,023,930.00
BLACK & DECKER	1.272	091797100	Q BDK	251,050	10,051,414.83	9,472,116.49
BLACK BOX CORPORATION	0.000	091826107	BBOX	19,600	946,017.79	1,036,448.00
BLACK HILLS CORP	3.309	092113109	BKH	53,900	1,788,993.41	1,823,976.00
BLYTH INC.	0.860	09643P108	BTH	94,000	2,423,157.59	2,185,500.00
BMC SOFTWARE	0.000	055921100	BMC	600,290	17,691,084.44	9,826,747.31
BOB EVANS FARMS	1.628	096761101	Q BOBE	55,100	1,012,002.24	1,353,807.00
BOEING CO	1.753	097023105	Q BA	1,670,338	59,319,454.13	64,775,707.64
BOISE CASCADE CORP	1.764	097383103	Q BCC	75,090	2,409,787.35	2,553,810.90
BON-TON STORES	0.000	09776J101	BONT	64,000	195,848.42	172,800.00
BORDERS GROUP INC	0.000	099709107	BGP	204,000	4,306,159.33	4,047,360.00
BORG WARNER INC.	1.148	099724106	BWA	62,400	2,707,878.78	3,260,399.99
BORLAND SOFTWARE CORPORATION	0.000	099849101	BORL	34,900	383,684.62	546,534.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
BOSTON COMMUNICATIONS GROUP	0.000	100582105 BCGI	13,800	335,718.12	156,630.00
BOSTON PRIVATE FINL HOLDING	0.634	101119105 BPFH	21,700	465,240.00	478,919.00
BOSTON SCIENTIFIC CORP.	0.000	101137107 BSX	762,743	17,124,892.39	18,397,361.15
BOWATER INC.	1.677	102183100 Q BOW	119,100	5,706,554.61	5,681,070.00
BOWNE & CO INC.	1.718	103043105 BNE	32,300	574,889.18	413,440.00
BRADY CORPORATION	2.076	104674106 BRC	22,100	543,775.14	808,860.00
BRIGGS & STRATTON	2.904	109043109 Q BGG	19,492	809,838.79	832,308.39
BRIGHTPOINT INC.	0.000	109473108 CELL	40,000	133,400.00	125,600.00
BRINKER INTERNATIONAL INC	0.000	109641100 EAT	206,650	4,620,255.07	6,149,904.00
BRISTOL-MYERS SQUIBB	2.156	110122108 Q BMY	4,021,609	150,400,628.17	205,102,059.00
BROADCOM CORP CL A	0.000	111320107 BRCM	722,280	93,807,672.94	29,519,583.61
BROADWING INC.	0.000	111620100 BRW	462,400	10,489,447.70	4,392,800.00
BROOKS AUTOMATION INC	0.000	11434A100 BRKS	17,000	641,914.65	691,390.00
BROOKTROUT INC	0.000	114580103 BRKT	45,000	352,995.82	292,500.00
BROWN SHOE COMPANY INC	2.463	115736100 Q BWS	36,200	517,274.43	587,888.00
BROWN-FORMAN -CL B	2.236	115637209 Q BF.B	97,371	5,094,980.91	6,095,424.60
BRUNSWICK CORP	2.297	117043109 Q BC	179,804	3,438,470.69	3,912,535.04
BRUSH ENGINEERED MATERIALS	3.370	117421107 BW	16,000	233,734.03	227,840.00
BUCA INC.	0.000	117769109 BUCA	135,120	2,105,140.32	2,190,295.20
BUCKEYE TECHNOLOGIES INC.	0.000	118255108 BKI	35,200	667,899.63	404,800.00
BUILDING MATERIALS HLDG. CORP.	0.000	120113105 BMHC	16,700	178,760.48	181,195.00
BURLINGTON COAT FACTORY WAREHOUSE	0.119	121579106 BCF	67,200	1,108,396.65	1,128,960.00
BURLINGTON NORTHERN SANTA FE	1.682	12189T104 Q BNI	816,283	22,546,534.16	23,288,553.99
BURLINGTON RESOURCES	1.465	122014103 Q BR	262,683	10,117,680.38	9,861,119.81
BUTLER MANUFACTURING CO.	2.599	123655102 BBR	8,800	285,277.30	243,760.00
C-COR ELECTRONICS	0.000	125010108 CCBL	64,200	1,405,605.42	935,394.00
C.H.ROBINSON WORLDWIDE INC	0.691	12541W100 CHRW	186,500	4,967,144.29	5,392,647.51
C&D TECHNOLOGIES INC.	0.262	124661109 CHP	27,000	760,539.39	616,950.00
CABLE DESIGN TECHNOLOGIES	0.000	126924109 CDT	51,700	830,483.46	707,256.00
CABOT CORP	1.456	127055101 CBT	136,300	2,838,846.73	4,865,910.00
CABOT MICROELECTRONICS CORPORATION	0.000	12709P103 CCMP	82,259	5,019,605.37	6,519,025.74
CABOT OIL & GAS CORP.	0.665	127097103 Q COG	31,100	598,248.69	747,955.00
CACI INTERNATIONAL INC._CL A	0.000	127190304 CACI	62,632	1,351,083.97	2,473,024.52
CADENCE DESIGN SYS INC	0.000	127387108 CDN	489,000	9,858,493.20	10,718,880.01
CAL DIVE INTERNATIONAL INC	0.000	127914109 CDIS	30,600	571,564.70	755,208.00
CALGON CARBON CORP.	2.395	129603106 Q CCC	99,600	676,842.49	831,660.00
CALIFORNIA PIZZA KITCHEN INC	0.000	13054D109 CPKI	13,000	264,688.66	321,749.99
CALLAWAY GOLF COMPANY	1.462	131193104 ELY	159,500	2,566,963.03	3,054,424.99
CALPINE CORPORATION	0.000	131347106 CPN	1,533,673	37,960,622.68	25,750,369.64
CAMBREX CORP.	0.275	132011107 CBM	25,200	549,315.31	1,098,720.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CAMINUS CORP	0.000	133766105 CAMZ	21,300	428,174.74	489,900.00
CAMPBELL SOUP CO.	2.109	134429109 Q CPB	554,690	17,797,210.70	16,568,590.30
CAPITAL ONE FINANCIAL CORP.	0.203	14040H105 COF	410,454	19,255,877.89	22,143,993.30
CAPTARIS INC.	0.000	14071N104 CAPA	28,600	63,570.07	105,534.00
CARAUSTAR INDUSTRIES INC.	1.731	140909102 CSAR	1,600	49,079.55	11,088.00
CARBO CERAMICS, INC.	0.919	140781105 CRR	14,800	460,334.02	579,568.00
CARDINAL HEALTH INC.	0.154	14149Y108 Q CAH	883,844	31,853,287.60	57,149,353.03
CAREER EDUCATION CORP	0.000	141665109 CECO	25,160	584,811.14	862,484.80
CARLISLE COS INC	2.271	142339100 CSL	61,500	2,943,904.44	2,274,270.00
CARNIVAL CORP	1.495	143658102 Q CCL	1,194,722	48,450,776.30	33,547,793.78
CARPENTER TECHNOLOGY	4.958	144285103 CRS	55,300	1,664,349.12	1,472,086.00
CARREKER CORPORATION	0.000	144433109 CANI	19,300	734,576.20	113,870.00
CARRIAGE SERVICES INC-CL A	0.000	143905107 CSV	61,100	344,658.07	321,997.00
CASCADE NATURAL GAS CORP.	4.353	147339105 CGC	15,300	252,575.47	337,365.00
CASEY'S GENERAL STORES INC.	0.536	147528103 CASY	102,000	1,313,356.93	1,519,800.00
CASH AMERICAN INT'L. INC.	0.588	14754D100 PWN	41,100	395,631.34	349,350.00
CASTLE (A.M.) & CO.	2.926	148411101 CAS	7,900	176,558.58	64,780.00
CATALINA MARKETING CORP	0.000	148867104 POS	97,600	2,610,121.18	3,386,720.00
CATAPULT COMMUNICATIONS CORP	0.000	149016107 CATT	32,900	881,121.52	857,374.00
CATERPILLAR INC.	2.679	149123101 Q CAT	713,921	32,425,430.53	37,302,372.24
CATO CORP CL A	2.857	149205106 CACOA	27,100	330,814.08	512,190.00
CBRL GROUP INC.	0.067	12489V106 Q CBRL	98,100	1,436,812.64	2,888,064.00
CDI CORP.	0.000	125071100 CDI	18,600	653,172.33	353,400.00
CDW COMPUTER CENTERS	0.000	125129106 CDWC	188,200	6,984,237.04	10,108,222.00
CEC ENTERTAINMENT, INC.	0.000	125137109 CEC	38,546	859,478.12	1,672,510.94
CEDAR FAIR LP	6.615	150185106 FUN	25,000	451,422.05	619,750.00
CELERA GENOMICS GROUP	0.000	038020202 CRA	15,800	363,099.24	421,702.00
CELL GENESYS INC	0.000	150921104 CEGE	25,900	570,638.63	601,916.00
CELL THERAPEUTICS INC	0.000	150934107 CTIC	33,908	981,350.75	818,539.12
CELLSTAR CORP	0.000	150925105 CLST	162,000	219,402.70	136,080.00
CENDANT CORP.	0.000	151313103 CD	2,105,300	41,891,021.56	41,284,933.00
CENTEX CORP	0.280	152312104 Q CTX	52,035	1,236,639.30	2,970,678.14
CENTRAL HUDSON GAS & ELEC.	4.968	12541M102 CHG	25,000	968,419.55	1,086,750.00
CENTRAL PARKING CORP.	0.305	154785109 CPC	35,200	1,250,711.05	691,328.00
CENTRAL VERMONT PUB SERV	5.269	155771108 CV	11,400	184,060.51	190,380.00
CENTURY ALUMINUM COMPANY	1.497	156431108 CENX	57,200	1,024,631.90	764,192.00
CENTURYTEL, INC.	0.609	156700106 CTL	233,184	7,479,782.93	7,648,435.20
CEPHALON INC	0.000	156708109 CEPH	67,610	3,097,310.86	5,110,301.85
CERIDIAN CORP - NEW	0.000	156779100 CEN	314,600	6,835,857.83	5,898,750.00
CERNER CORP.	0.000	156782104 CERN	34,200	792,456.64	1,707,606.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CERTEGY INC	0.000	156880106 CEY	124,300	3,538,211.86	4,253,546.00
CHAMPION ENTERPRISES INC.	0.000	158496109 CHB	46,200	246,906.66	568,722.00
CHARTER COMMUNICATIONS	0.000	16117M107 CHTR	134,900	2,624,448.95	2,216,407.00
CHARTER MUNICIPAL MTG ACCEPTANCE COMPANY	7.138	160908109 CHC	3,900	50,746.80	63,375.00
CHARTER ONE FNCL INC.	2.946	160903100 Q CF	349,810	7,356,096.90	9,497,341.50
CHECKFREE CORP	0.000	162813109 CKFR	173,400	7,802,566.60	3,121,200.00
CHECKPOINT SYSTEMS INC.	0.000	162825103 CKP	29,700	439,994.86	397,980.00
CHEESECAKE FACTORY (THE)	0.000	163072101 CAKE	102,805	1,829,979.80	3,574,529.85
CHEMED CORP.	1.297	163596109 CHE	9,600	351,851.23	325,440.00
CHEMFIRST INC	1.668	16361A106 CEM	14,000	328,179.04	335,580.00
CHESAPEAKE CORP	3.164	165159104 CSK	19,500	449,997.37	542,295.00
CHESAPEAKE ENERGY CORP	0.000	165167107 CHK	113,300	631,243.54	748,913.01
CHEVRONTXACO CORP	3.124	166764100 Q CVX	1,990,993	144,792,158.51	178,412,882.73
CHICO'S FAS INC	0.000	168615102 CHS	51,750	1,459,187.76	2,054,475.00
CHIRON CORP	0.000	170040109 CHIR	378,412	10,229,274.26	16,589,582.08
CHITTENDEN CORPORATION	2.753	170228100 CHZ	51,575	1,313,348.20	1,423,470.00
CHOICEPOINT INC.	0.000	170388102 CPS	134,600	4,824,687.22	6,822,874.01
CHRISTOPHER & BANKS CORP	0.000	171046105 CHBS	55,143	1,295,081.98	1,888,647.75
CHUBB CORP	1.971	171232101 Q CB	512,287	28,438,971.13	35,347,802.99
CHURCH & DWIGHT INC	1.126	171340102 Q CHD	76,300	1,776,717.03	2,031,869.00
CIBER INC.	0.000	17163B102 CBR	68,600	1,106,393.09	648,270.00
CIENA CORP.	0.000	171779101 CIEN	424,400	7,555,046.80	6,073,163.99
CIGNA CORP.	1.381	125509109 Q CI	268,794	18,616,233.16	24,903,764.11
CIMA LABS INC	0.000	171796105 CIMA	10,903	606,119.90	394,143.44
CINCINNATI FINANCIAL CORP.	2.201	172062101 Q CINF	363,354	12,640,265.56	13,861,955.09
CINERGY CORP	5.384	172474108 Q CIN	339,300	10,460,505.50	11,342,799.00
CINTAS CORP	0.458	172908105 CTAS	269,400	10,419,373.87	12,931,199.98
CIRCUIT CITY STORES	0.269	172737108 Q CC	742,010	15,714,246.88	19,255,159.50
CIRCUIT CITY STORES-CARMAX	0.000	172737306 KMX	12,100	177,931.50	275,154.00
CIRRUS LOGIC INC	0.000	172755100 CRUS	412,300	5,608,917.05	5,450,605.98
CISCO SYSTEMS	0.000	17275R102 CSCO	15,151,573	342,278,702.50	274,394,987.03
CITIGROUP INC.	1.267	172967101 Q C	10,306,189	262,389,519.33	520,256,420.73
CITIZENS COMMUNICATIONS CO	0.000	17453B101 CZN	214,300	3,156,275.13	2,284,438.01
CITRIX SYSTEMS INC	0.000	177376100 CTXS	422,558	15,663,635.69	9,575,164.28
CITY NATIONAL CORP	1.579	178566105 CYN	97,100	3,499,598.17	4,549,135.00
CKE RESTAURANTS INC.	0.000	12561E105 CKR	19,300	166,922.02	174,665.00
CLAIRE'S STORES INC	1.059	179584107 CLE	102,200	2,409,622.76	1,543,220.00
CLARCOR INC.	1.768	179895107 Q CLC	65,600	1,349,492.86	1,781,040.00
CLAYTON HOMES INC.	0.350	184190106 Q CMH	310,275	3,354,544.01	5,305,702.50
CLEAR CHANNEL COMMUNICATIONS	0.000	184502102 CCU	1,240,924	83,429,806.91	63,175,440.87

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CLECO CORP. HOLDING CO.	4.005	12561W105 CNL	96,700	2,336,722.13	2,124,499.00
CLEVELAND-CLIFFS INC	2.185	185896107 Q CLF	9,700	222,187.03	177,510.00
CLICKACTION INC	0.000	18681E107 CLAC	15,700	102,245.86	12,089.00
CLOROX COMPANY	2.123	189054109 Q CLX	239,817	8,718,565.77	9,484,762.35
CMS ENERGY CORP	6.075	125896100 Q CMS	265,102	7,807,551.52	6,370,401.07
CNF TRANSPORTATION	1.192	12612W104 Q CNF	96,700	3,048,596.68	3,244,285.00
CNH GLOBAL N.V.	9.031	N20935107 CNH	85,500	548,682.60	520,695.00
COACH INC	0.000	189754104 COH	75,700	2,761,841.90	2,950,786.00
COACHMEN INDUSTRIES INC	1.666	189873102 COA	10,600	185,877.47	127,200.00
COCA COLA CO.	1.527	191216100 Q KO	4,955,315	235,294,097.40	233,643,102.26
COCA-COLA BOTTLING	2.641	191098102 COKE	7,700	420,590.55	291,522.00
COCA-COLA ENTERPRISE	0.844	191219104 CCE	901,618	23,857,346.16	17,076,644.91
COGNEX CORP.	0.000	192422103 CGNX	43,600	1,116,377.20	1,116,596.00
COHERENT INC.	0.000	192479103 COHR	26,600	562,412.54	822,472.00
COHU INC.	1.012	192576106 COHU	37,000	1,441,195.16	730,750.00
COLGATE PALMOLIVE	1.246	194162103 Q CL	1,066,043	36,754,570.12	61,563,983.26
COLONIAL BANCGROUP INC.	3.406	195493309 CNB	233,000	3,339,610.04	3,282,970.00
COLUMBIA BANKING SYSTEM INC	0.000	197236102 COLB	14,740	200,062.27	192,357.00
COLUMBIA SPORTSWEAR CO	0.000	198516106 COLM	7,200	279,995.62	239,759.99
COMCAST CORP CLASS A	0.000	200300101 CMCSA	212,500	8,256,036.00	7,650,000.00
COMCAST CP CL A SPL	0.000	200300200 Q CMCSK	1,751,752	50,212,094.40	63,063,072.01
COMDISCO INC	0.000	200336105 CDO	163,000	670,598.54	84,760.00
COMERICA INC.	3.071	200340107 Q CMA	355,366	17,527,624.81	20,362,471.81
COMMERCE BANCORP INC	5.592	200519106 CBH	64,600	1,402,515.51	2,541,364.00
COMMERCIAL FEDERAL CORP.	1.361	201647104 CFB	71,000	1,755,911.82	1,668,500.00
COMMERCIAL METALS CO.	1.486	201723103 CMC	13,300	404,395.70	465,234.00
COMMSCOPE INC.	0.000	203372107 CTV	167,200	2,777,750.13	3,556,344.00
COMMUNITY FIRST BANKSHARES	2.802	203902101 CFBX	43,500	957,048.02	1,117,515.00
COMPAQ COMPUTER CORP.	1.024	204493100 CPQ	3,662,820	63,853,778.12	35,749,123.19
COMPASS BANCSHARES INC	3.250	20449H109 CBSS	263,900	5,565,520.25	7,468,370.00
COMPUTER ASSOCIATE INTL. INC.	0.232	204912109 S CA	1,159,699	42,389,498.75	39,998,018.53
COMPUTER NETWORK TECH CORP	0.000	204925101 CMNT	70,100	1,238,724.23	1,247,079.00
COMPUTER SCIENCES	0.000	205363104 CSC	339,416	17,562,085.87	16,624,595.68
COMPUTER TASK GROUP INC.	0.000	205477102 CTG	3,600	18,302.50	14,184.00
COMPUWARE CORP	0.000	205638109 CPWR	772,208	10,302,452.25	9,104,332.33
COMSTOCK RESOURCES INC	0.000	205768203 CRK	3,800	26,090.80	26,600.00
COMVERSE TECHNOLOGY INC.	0.000	205862402 CMVT	332,436	12,310,566.29	7,436,593.31
CONAGRA FOODS, INC.	3.954	205887102 Q CAG	1,294,808	28,127,877.68	30,777,586.16
CONCORD COMMUNICATIONS INC	0.000	206186108 CCRD	15,300	213,855.07	315,945.00
CONCORD EFS INC.	0.000	206197105 CEFT	1,226,800	21,906,842.36	40,214,504.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CONCURRENT COMPUTER CORP	0.000	206710204 CCUR	62,300	617,428.35	925,155.00
CONECTIV INC.	3.593	206829103 CIV	176,175	4,090,095.90	4,314,525.75
CONEXANT SYSTEMS INC.	0.000	207142100 CNXT	494,047	29,406,002.84	7,094,514.92
CONMED CORPORATION	0.000	207410101 CNMD	42,150	690,260.88	841,314.00
CONOCO INC	2.685	208251504 COC	1,806,099	43,412,106.76	51,112,601.70
CONSECO INC	0.000	208464107 CNC	666,719	11,780,632.15	2,973,566.74
CONSOLIDATED EDISON INC.	5.450	209115104 Q ED	206,793	6,884,671.66	8,346,165.47
CONSOLIDATED GRAPHICS INC.	0.000	209341106 CGX	12,900	748,296.72	248,325.00
CONSTELLATION BRANDS INC-A	0.000	21036P108 STZ	47,500	1,299,213.27	2,035,375.00
CONSTELLATION ENERGY GROUP INC	1.807	210371100 Q CEG	255,019	8,779,010.60	6,770,754.45
CONVERGYS CORPORATION	0.000	212485106 CVG	511,798	15,032,704.22	19,187,307.01
COOPER CAMERON CORP.	0.000	216640102 CAM	126,300	7,174,791.36	5,097,468.00
COOPER COMPANIES INC.	0.400	216648402 COO	14,600	429,716.43	729,708.00
COOPER INDUSTRIES	4.009	216669101 Q CBE	186,062	7,480,591.35	6,497,285.04
COOPER TIRE & RUBBER	2.631	216831107 Q CTB	50,099	882,845.94	799,580.03
COORS (ADOLPH) CL-B	1.535	217016104 Q RKY	176,398	9,224,320.19	9,419,653.21
COORSTEK	0.000	217020106 CRTK	39,800	1,144,822.33	1,267,232.00
COPART INC	0.000	217204106 CPRT	71,204	1,422,488.09	2,589,689.48
COR THERAPEUTICS INC	0.000	217753102 CORR	117,800	2,590,627.96	2,818,954.02
CORINTHIAN COLLEGES INC	0.000	218868107 COCO	85,894	3,179,439.58	3,512,205.64
CORN PRODUCTS INT'L INC.	1.134	219023108 CPO	45,300	997,869.37	1,596,825.00
CORNING INC	0.000	219350105 Q GLW	2,412,519	56,548,170.52	21,519,669.47
CORPORATE EXECUTIVE BOARD CO	0.000	21988R102 EXBD	59,550	1,900,434.54	2,185,485.01
COST PLUS INC	0.000	221485105 CPWM	19,900	735,570.31	527,350.00
COSTCO WHOLESALE CORP.	0.000	22160K105 COST	799,385	25,716,533.86	35,476,706.30
COUNTRYWIDE CREDIT IND INC.	0.976	222372104 Q CCR	156,930	6,234,259.20	6,429,422.09
COVANCE INC	0.000	222816100 CVD	149,240	2,333,073.64	3,387,748.02
COVANTA ENERGY CORPORATION	0.000	22281N103 Q COV	142,700	1,827,746.44	645,004.01
COVENANT TRANSPORT INC CL-A	0.000	22284P105 CVTI	5,300	82,928.15	84,588.00
COVENTRY HEALTH CARE INC.	0.000	222862104 CVH	91,100	1,292,163.96	1,817,445.00
CRANE CO	1.560	224399105 Q CR	90,064	1,925,584.43	2,309,240.97
CREDENCE SYSTEMS CORP	0.000	225302108 CMOS	151,200	5,515,630.43	2,807,784.01
CREE INC	0.000	225447101 CREE	171,400	5,087,278.00	5,049,444.00
CROMPTON CORPORATION	2.222	227116100 Q CK	236,717	4,729,653.73	2,130,453.00
CRYOLIFE INC	0.000	228903100 CRY	19,400	540,884.12	582,000.00
CSG SYSTEMS INTL. INC.	0.000	126349109 CSGS	104,600	6,280,868.12	4,231,070.00
CSX CORP.	1.141	126408103 Q CSX	367,688	13,812,090.05	12,887,464.39
CTS CORP.	0.754	126501105 CTS	98,800	2,434,420.42	1,570,920.00
CUBISTS PHARMACEUTICALS	0.000	229678107 CBST	21,550	692,102.24	774,938.00
CULLEN/FROST BANKERS INC	2.785	229899109 CFR	108,200	3,193,128.67	3,341,216.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
CUMMINS INC.	3.113	231021106 Q CUM	66,490	2,829,085.54	2,562,524.60
CUNO INCORPORATED	0.000	126583103 CUNO	15,800	419,484.48	481,900.00
CURATIVE HEALTH SERVICES INC.	0.000	231264102 CURE	12,200	83,401.84	164,700.00
CVS CORP.	0.777	126650100 Q CVS	1,180,109	42,278,152.20	34,931,226.40
CYGNUS INC.	0.000	232560102 CYGN	17,700	258,495.93	92,925.00
CYMER INC	0.000	232572107 CYMI	43,300	1,116,669.67	1,157,409.00
CYPRESS SEMICONDUCTOR CORP	0.000	232806109 CY	240,700	6,981,686.98	4,797,151.00
CYTEC INDUSTRIES	0.000	232820100 Q CYT	128,200	4,399,052.66	3,461,400.00
CYTYC CORPORATION	0.000	232946103 CYTC	248,750	6,700,413.05	6,492,375.01
D.R. HORTON INC.	0.616	23331A109 DHI	94,800	1,546,450.61	3,077,208.00
D&K HEALTHCARE RESOURCES	0.175	232861104 DKWD	6,600	181,641.61	375,870.00
DANA CORP	0.288	235811106 Q DCN	547,589	14,482,207.21	7,600,535.32
DANAHER CORP	0.132	235851102 DHR	267,994	9,943,951.50	16,162,718.15
DARDEN RESTAURANTS INC	0.226	237194105 DRI	254,308	5,207,634.90	9,002,503.22
DATASCOPE CORP	0.589	238113104 DSCP	22,800	602,826.04	773,376.00
DATASTREAM SYSTEMS INC.	0.000	238124101 DSTM	82,500	935,397.17	509,025.00
DAVOX CORP	0.000	239208101 DAVX	61,800	569,601.35	597,606.00
DDI CORP	0.000	233162106 DDIC	94,400	959,043.37	928,896.00
DEAN FOODS CO	0.000	242370104 DF	85,844	3,608,998.56	5,854,615.36
DEERE & CO.	2.015	244199105 Q DE	499,813	21,004,744.32	21,821,835.58
DELL COMPUTER CORP.	0.000	247025109 DELL	5,179,343	125,467,508.50	140,774,542.73
DELPHI AUTOMOTIVE SYSTEMS CORPORATION	2.049	247126105 DPH	1,280,586	18,273,824.40	17,492,804.75
DELPHI FINANCIAL GROUP CL-A	0.840	247131105 DFG	13,400	467,823.15	446,220.00
DELTA & PINE LAND CO.	0.883	247357106 DLP	40,600	1,196,166.89	918,778.00
DELTA AIR LINES, INC.	0.341	247361108 Q DAL	352,743	16,278,306.01	10,321,260.18
DELTIC TIMBER CORP	0.912	247850100 DEL	12,500	269,004.48	342,500.00
DELUXE CORP.	3.559	248019101 Q DLX	25,874	750,661.21	1,075,840.91
DENDRITE INTERNATIONAL INC.	0.000	248239105 DRTE	38,900	659,172.70	545,767.00
DENTSPLY INTERNATIONAL INC.	0.557	249030107 Q XRAY	110,100	3,960,208.86	5,527,020.00
DEVON ENERGY CORPORATION	0.517	25179M103 DVN	389,704	17,482,022.93	15,062,059.62
DEVRY INC.	0.000	251893103 DV	98,000	1,746,952.11	2,788,100.00
DIAGNOSTIC PRODUCTS CORP	0.546	252450101 DP	29,000	351,968.83	1,274,550.00
DIAL CORP/AZ	0.932	25247D101 Q DL	123,900	2,076,327.26	2,124,884.99
DIEBOLD INC	1.582	253651103 DBD	133,200	3,956,897.87	5,386,608.00
DIGENE CORP	0.000	253752109 DIGE	14,100	380,932.97	415,950.00
DIGEX INC	0.000	253756100 DIGX	244,700	436,944.95	731,653.00
DIGI INTERNATIONAL INC	0.000	253798102 DGII	60,900	460,413.69	387,933.00
DIGITAL INSIGHT	0.000	25385P106 DGIN	7,400	164,617.18	165,464.00
DIGITAL RIVER INC	0.000	25388B104 DRIV	48,500	752,603.52	772,120.00
DILLARDS INC. CL-A	1.000	254067101 Q DDS	104,304	2,281,664.51	1,668,863.99

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
DIME BANCORP INC.	1.330	25429Q102 DME	266,553	7,109,817.86	9,617,232.24
DIME COMMUNITY BANCSHARES	2.138	253922108 DCOM	33,100	895,934.96	928,786.00
DIMON INC.	2.777	254394109 DMN	107,400	740,150.43	773,280.00
DIONEX CORP.	0.000	254546104 DNEX	21,500	588,489.99	548,465.00
DIRECT FOCUS INC	0.000	254931108 DFXI	15,150	275,914.83	472,680.00
DISNEY (WALT) CO.	1.013	254687106 Q DIS	4,004,964	111,089,133.45	82,982,854.08
DMC STRATEX NETWORKS, INC.	0.000	23322L106 STXN	73,800	1,053,988.19	574,164.00
DOCUMENT INC	0.000	256159104 DCTM	23,600	345,183.73	512,592.00
DOLE FOOD COMPANY INC	1.490	256605106 Q DOL	107,300	1,936,134.05	2,878,859.00
DOLLAR GENERAL	0.872	256669102 DG	887,016	14,055,784.85	13,216,538.42
DOLLAR TREE STORES INC	0.000	256747106 DLTR	235,350	6,614,844.30	7,274,668.50
DOMINION RESOURCES INC-VA	4.292	25746U109 Q D	571,324	24,443,344.41	34,336,572.39
DONALDSON CO INC	0.772	257651109 DCI	93,000	2,784,403.31	3,612,120.01
DONNELLEY (R.R.) & SONS CO.	3.233	257867101 Q DNY	258,006	8,057,754.69	7,660,198.14
DONNELLY CORP	3.041	257870105 DON	2,300	32,204.24	30,245.00
DORAL FINANCIAL CORP.	1.602	25811P100 DORL	42,800	967,027.59	1,335,788.00
DOVER CORP.	1.456	260003108 Q DOV	512,468	17,570,133.34	18,997,188.76
DOW CHEMICAL CO	3.966	260543103 Q DOW	1,888,899	58,000,588.83	63,807,008.23
DOW JONES & CO INC	1.827	260561105 Q DJ	103,941	5,304,630.66	5,688,690.94
DOWNEY FINANCIAL CORP.	0.872	261018105 DSL	35,400	994,204.69	1,460,250.00
DPL INC	3.903	233293109 Q DPL	201,299	4,587,545.43	4,847,279.92
DRESS BARN INC.	0.000	261570105 DBRN	28,200	618,568.99	705,282.00
DREYER'S GRAND ICE CREAM INC	0.623	261878102 DRYR	39,300	1,264,570.56	1,513,443.00
DRIL-QUIP INC	0.000	262037104 DRQ	15,700	574,505.44	378,370.00
DSP GROUP INC.	0.000	23332B106 DSPG	55,800	1,849,794.00	1,297,908.00
DST SYSTEMS INC	0.000	233326107 DST	253,300	10,183,515.99	12,627,005.00
DTE ENERGY COMPANY	4.911	233331107 Q DTE	216,326	7,571,801.28	9,072,712.44
DUANE READE INC	0.000	263578106 DRD	21,800	749,609.15	661,630.00
DUKE ENERGY CORPORATION	2.801	264399106 Q DUK	1,641,568	45,500,930.93	64,447,959.68
DUN & BRADSTREET CORP	0.000	26483E100 DNB	134,000	2,777,537.86	4,730,200.00
DUPONT PHOTOMASKS INC	0.000	26613X101 DPMI	16,000	849,586.85	695,200.00
DUQUESNE LIGHT COMPANY	8.874	23329J104 Q DQE	89,300	3,288,026.18	1,690,449.00
DVI INC	0.000	233343102 DVI	100	1,645.00	1,720.00
DYCOM INDUSTRIES INC.	0.000	267475101 DY	61,400	1,270,287.89	1,025,994.00
DYNEGY INC	1.176	26816Q101 DYN	938,821	22,471,275.13	23,939,935.48
E I DUPONT DE NEM.	3.293	263534109 Q DD	1,977,579	100,208,434.47	84,066,883.28
E.PIPHANY INC	0.000	26881V100 EPNY	74,200	454,391.43	646,282.00
E*TRADE GROUP INC.	0.000	269246104 ET	855,300	14,495,861.89	8,766,824.99
EAST WEST BANCORP INC.	0.466	27579R104 EWBC	64,600	1,338,711.51	1,663,450.00
EASTMAN CHEMICAL CO.	4.510	277432100 Q EMN	94,564	4,869,306.26	3,689,887.28

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
EASTMAN KODAK	6.116	277461109 Q EK	466,095	26,173,190.24	13,717,175.84
EATON CORP.	2.365	278058102 Q ETN	169,763	11,419,802.05	12,632,064.83
EATON VANCE CORP.	0.815	278265103 EV	147,400	3,416,459.02	5,240,070.00
ECOLAB INC	1.291	278865100 Q ECL	218,479	6,710,119.22	8,793,779.75
EDEN BIOSCIENCE CORPORATION	0.000	279445100 EDEN	6,600	33,422.00	33,462.00
EDISON INTERNATIONAL	0.000	281020107 Q EIX	498,982	10,133,865.03	7,534,628.21
EDUCATION MANAGEMENT COPR	0.000	28139T101 EDMC	52,441	1,852,616.62	1,900,986.25
EDWARDS (A.G.) INC	1.448	281760108 AGE	166,650	5,345,661.14	7,360,930.50
EDWARDS LIFESCIENCES	0.000	28176E108 EW	116,900	1,327,340.36	3,229,947.00
EFUNDS CORP	0.000	28224R101 EFDS	29,400	429,021.93	404,250.00
EGL, INC.	0.000	268484102 EAGL	105,600	2,227,516.88	1,473,120.00
EL PASO CORP	1.905	28336L109 EP	1,394,033	50,415,721.24	62,187,812.12
EL PASO ELECTRIC COMPANY	0.000	283677854 EE	50,600	738,254.00	733,700.00
ELAN CORP PLC-ADR	0.000	284131208 ELN	8,500	380,508.15	383,010.00
ELANTEC SEMICONDUCTOR INC	0.000	284155108 ELNT	22,300	589,510.66	856,320.00
ELCOR CORPORATION	0.719	284443108 ELK	29,600	861,518.72	822,584.00
ELECTRO SCIENTIFIC INDS INC.	0.000	285229100 ESIO	27,600	611,014.70	828,276.00
ELECTROGLAS INC.	0.000	285324109 EGLS	19,700	622,962.66	290,969.00
ELECTRONIC ARTS, INC	0.000	285512109 ERTS	286,200	11,309,874.55	17,157,689.99
ELECTRONIC DATA SYSTEMS	0.875	285661104 Q EDS	981,039	48,569,599.94	67,250,223.45
ELECTRONICS BOUTIQUE HLDGS	0.000	286045109 ELBO	12,485	397,322.77	498,650.90
ELECTRONICS FOR IMAGING	0.000	286082102 EFII	30,000	607,865.79	669,300.00
ELI LILLY & COMPANY	1.426	532457108 Q LLY	2,019,020	91,613,746.92	158,573,830.79
EMC CORP	0.000	268648102 EMC	4,531,511	106,709,737.57	60,903,507.85
EMCOR GROUP INC	0.000	29084Q100 EME	22,763	880,934.94	1,033,440.20
EMERSON ELECTRIC CO	2.714	291011104 Q EMR	847,016	35,581,646.96	48,364,613.60
EMMIS COMMUNICATIONS CL A	0.000	291525103 EMMS	112,000	2,803,975.71	2,647,680.00
EMULEX CORP	0.000	292475209 EMLX	17,700	577,228.86	699,327.00
ENCAD INC	0.000	292503109 ENCD	20,700	47,634.53	40,986.00
ENCORE ACQUISITION CO	0.000	29255W100 EAC	35,000	482,625.00	465,850.00
ENCORE WIRE CORP	0.000	292562105 WIRE	44,100	384,480.75	533,610.00
ENDOCARE INC	0.000	29264P104 ENDO	14,700	234,767.94	263,571.01
ENERGEN CORP.	2.839	29265N108 EGN	30,500	547,431.44	751,825.00
ENERGIZER HOLDINGS INC.	0.000	29266R108 ENR	194,600	3,568,731.54	3,707,130.00
ENERGY EAST CORP.	4.844	29266M109 EAS	226,265	5,237,447.42	4,296,772.35
ENESCO GROUP INC.	0.000	292973104 Q ENC	13,600	87,186.45	85,679.99
ENGELHARD CORP.	1.445	292845104 Q EC	89,904	1,780,128.45	2,488,542.72
ENSCO INTL INC	0.402	26874Q100 ESV	305,900	8,710,471.06	7,601,615.00
ENTERASYS NETWORKS INC.	0.000	293637104 ETS	491,900	6,132,252.85	4,353,315.00
ENTERCOM COMMUNICATIONS CORP	0.000	293639100 ETM	73,300	3,347,428.46	3,665,000.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ENTERGY CORP.	3.375	29364G103 Q ETR	516,779	14,813,962.99	20,211,226.69
ENZO BIOCHEM INC.	0.000	294100102 ENZ	58,400	1,080,567.79	1,372,400.00
ENZON INC	0.000	293904108 ENZN	7,400	394,641.68	416,472.00
EOG RESOURCES INC	0.409	26875P101 EOG	167,084	7,052,112.80	6,534,655.23
EPICOR SOFTWARE CORPORATION	0.000	29426L108 EPIC	49,900	97,652.85	74,351.00
EPRESENCE INC.	0.000	294348107 EPRE	73,100	501,627.13	306,289.00
EQUIFAX INC	0.331	294429105 EFX	133,454	2,499,436.90	3,222,914.10
EQUITABLE RESOURCES INC	1.878	294549100 EQT	137,900	4,790,595.17	4,698,253.00
ESCO TECHNOLOGIES INC	0.000	296315104 ESE	27,600	618,558.08	951,924.00
ESS TECHNOLOGY	0.000	269151106 ESST	87,800	1,101,005.13	1,866,628.00
ESTERLINE TECHNOLOGIES CORP	0.000	297425100 ESL	37,700	786,119.09	603,577.00
ETHAN ALLEN INTERIORS INC.	0.384	297602104 ETH	37,900	920,904.78	1,576,261.00
EVEREST RE GROUP LTD.	0.396	G3223R108 RE	108,650	4,258,653.45	7,681,555.00
EVERGREEN RESOURCES INC	0.000	299900308 EVG	18,200	659,587.11	702,702.00
EXAR CORP	0.000	300645108 EXAR	39,300	811,675.00	819,405.00
EXELEON CORP	3.529	30161N101 Q EXC	688,978	24,222,285.09	32,988,266.64
EXPEDITORS INT'L. WASH INC.	0.351	302130109 EXPD	100,700	2,927,595.74	5,734,865.00
EXPRESS SCRIPTS	0.000	302182100 ESRX	169,600	4,832,120.18	7,930,496.00
EXTENDED STAY AMERICA INC	0.000	30224P101 ESA	187,800	3,174,360.40	3,079,920.00
EXXON MOBIL CORPORATION	2.341	30231G102 Q XOM	13,516,576	335,642,645.19	531,201,436.80
F.Y.I. INCORPORATED	0.000	302712104 FYII	14,500	452,244.04	485,750.00
F5 NETWORKS INC	0.000	315616102 FFIV	22,600	499,080.53	486,804.00
FACTORY 2-U STORES INC	0.000	303072102 FTUS	12,300	491,671.02	246,492.00
FACTSET RESEARCH SYSTEMS INC.	0.457	303075105 FDS	32,500	787,748.17	1,135,875.00
FAIR ISAAC & COMPANY INC.	0.126	303250104 FIC	32,250	1,048,965.23	2,032,394.99
FAIRCHILD SEMICONDUCTOR CORP	0.000	303726103 FCS	261,400	6,603,849.79	7,371,480.00
FAMILY DOLLAR STORES	0.800	307000109 Q FDO	350,300	7,739,661.74	10,501,994.00
FASTENAL CO	0.135	311900104 FAST	74,900	4,317,003.20	4,975,607.00
FED. NATL. MTG. ASSN.	1.509	313586109 Q FNM	2,106,027	96,526,544.77	167,429,146.51
FEDERAL SIGNAL CORP	3.502	313855108 FSS	91,000	1,694,723.99	2,026,569.99
FEDERATED DEPARTMENT STORES	0.000	31410H101 FD	496,769	17,648,782.57	20,317,852.12
FEDEX CORPORATION	0.000	31428X106 FDX	488,944	17,457,611.34	25,366,414.72
FEI COMPANY	0.000	30241L109 FEIC	63,900	2,408,384.72	2,013,489.00
FERRO CORP	2.248	315405100 Q FOE	95,950	2,056,109.62	2,475,510.00
FIDELITY NATIONAL FINL INC	1.612	316326107 FNF	172,700	3,845,467.75	4,282,960.00
FIFTH THIRD BANCORP	1.304	316773100 Q FITB	1,274,929	57,056,769.21	78,191,395.57
FILENET CORP	0.000	316869106 FILE	56,700	1,129,589.25	1,150,443.00
FINANCIAL FEDERAL CORP.	0.000	317492106 FIF	81,300	2,044,569.11	2,540,625.00
FINISAR CORPORATION	0.000	31787A101 FNSR	45,350	567,823.30	461,209.50
FINOVA GROUP INC.	0.000	317928109 FNV	104,500	378,614.74	63,745.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK						
Instrument - COM COMMON STOCK						
FIRST AMERICAN CORP.	1.494	318522307	FAF	184,600	3,282,490.39	3,459,404.00
FIRST BANCORP PR	1.824	318672102	FBP	44,500	1,230,500.50	1,268,250.00
FIRST DATA CORP	0.102	319963104	Q FDC	857,293	32,346,066.28	67,254,635.85
FIRST ENERGY CORP.	4.288	337932107	Q FE	721,583	19,935,430.20	25,240,973.33
FIRST HEALTH GROUP CORP.	0.000	320960107	FHCC	200,700	3,869,563.24	4,965,318.00
FIRST HORIZON PHARMACEUTICAL	0.000	32051K106	FHRX	10,200	246,787.91	299,778.00
FIRST MIDWEST BANCORP INC.	2.329	320867104	FMBI	50,750	1,077,320.57	1,481,392.50
FIRST REPUBLIC BANK	0.000	336158100	FRC	13,400	329,584.00	323,610.00
FIRST TENNESSEE NATL CORP	2.757	337162101	FTN	218,700	7,016,193.01	7,930,062.00
FIRST VIRGINIA BANKS INC	3.073	337477103	FVB	90,750	4,064,024.18	4,606,470.00
FIRSTFED FINANCIAL CORP	0.000	337907109	FED	33,000	963,305.65	845,790.00
FIRSTMERIT CORPORATION	3.543	337915102	FMER	176,600	3,205,346.07	4,784,094.00
FISERV INC. WISCONSIN	0.000	337738108	FISV	231,600	5,585,759.75	9,801,312.02
FLAGSTAR BANCORP INC	1.987	337930101	FBC	2,300	49,498.30	46,299.00
FLEETBOSTON FINANCIAL CORP	3.835	339030108	Q FBF	2,241,237	65,418,772.64	81,805,150.50
FLEETWOOD ENT.	1.412	339099103	Q FLE	25,700	442,873.63	291,181.00
FLEMING COS	0.432	339130106	Q FLM	67,000	1,089,120.90	1,239,500.00
FLIR SYSTEMS INC	0.000	302445101	FLIR	19,600	288,759.45	743,232.00
FLORIDA ROCK INDS	0.929	341140101	S FRK	27,600	523,648.79	1,009,608.00
FLOW INTL CORP	0.000	343468104	FLOW	14,400	148,806.96	178,128.00
FLOWSERVE CORP.	0.000	34354P105	Q FLS	112,300	2,916,474.08	2,988,303.00
FLUOR CORP (NEW)	1.711	343412102	FLR	197,211	7,733,502.54	7,375,691.43
FMC CORP.	0.000	302491303	FMC	51,170	1,686,373.88	1,571,430.68
FMC TECHNOLOGIES INC	0.000	30249U101	FTI	87,998	1,553,423.06	1,447,569.10
FOAMEX INTERNATIONAL INC	0.000	344123104	FMXI	25,300	134,126.98	204,930.00
FOOTSTAR INC	0.000	344912100	FTS	63,300	2,219,827.46	1,981,290.01
FORD MOTOR COMPANY	3.816	345370860	F	3,486,118	73,345,432.50	54,801,774.94
FOREST LABORATORIES INC.	0.000	345838106	FRX	428,076	20,738,416.60	35,080,828.20
FOREST OIL CORP.	0.000	346091705	FST	151,400	4,248,114.85	4,270,994.00
FORRESTER RESEARCH INC	0.000	346563109	FORR	32,900	684,163.06	662,606.00
FORTUNE BRANDS INC.	2.525	349631101	Q FO	358,897	10,762,434.73	14,208,732.25
FORWARD AIR CORPORATION	0.000	349853101	FWRD	31,500	1,224,320.85	1,068,480.00
FOSSIL INC.	0.000	349882100	FOSL	32,300	867,973.33	678,300.00
FOSTER WHEELER LTD.	4.705	G36535105	Q FWC	46,200	951,248.58	235,620.00
FPL GROUP INC.	3.971	302571104	Q FPL	348,538	17,054,633.19	19,657,543.20
FRANKLIN COVEY CO.	0.000	353469109	FC	58,400	310,071.47	352,152.00
FRANKLIN RESOURCES INC	0.737	354613101	Q BEN	544,451	19,676,616.62	19,202,786.78
FRED'S INC	0.390	356108100	FRED	44,200	1,309,766.60	1,810,432.00
FREDDIE MAC	1.223	313400301	Q FRE	1,579,144	71,768,510.61	103,276,017.60
FREEMARKETS INC	0.000	356602102	FMKT	43,700	755,984.06	1,047,489.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
FREEMONT MCMORAN CLASS B	0.000	35671D857	FCX	462,386	6,577,136.20	6,191,348.53
FREMONT GENERAL CORP.	1.023	357288109	FMT	68,600	324,092.81	536,452.00
FRONTIER AIRLINES INC	0.000	359065109	FRNT	96,650	1,645,093.33	1,643,050.01
FULLER H B CO	1.494	359694106	Q FULL	50,200	1,007,201.95	1,444,254.00
FURNITURE BRANDS INTERNATIONAL INC.	0.000	360921100	FBN	146,794	2,725,156.43	4,700,343.88
G & K SERV. CL-A	0.216	361268105	Q GKSRA	20,200	778,600.64	652,460.00
GADZOOKS INC	0.000	362553109	GADZ	15,800	322,447.98	217,092.00
GALLAGHER (ARTHUR) J & CO.	1.507	363576109	Q AJG	157,700	2,783,339.11	5,439,073.00
GANNETT INC	1.368	364730101	Q GCI	550,702	28,523,182.96	37,023,695.46
GAP INC	0.645	364760108	Q GPS	1,812,701	42,468,570.06	25,269,051.95
GARDNER DENVER MACHINERY	0.000	365558105	Q GDI	14,800	190,916.12	330,336.00
GARTNER INC-CL A	0.000	366651107	IT	117,400	1,168,614.07	1,372,406.00
GARTNER INC-CL B	0.000	366651206	IT.B	180,704	2,039,428.60	2,023,884.80
GATEWAY INC.	0.000	367626108	GTW	675,392	26,254,896.72	5,430,151.68
GATX CORP	3.813	361448103	GMT	161,200	6,514,234.42	5,242,224.00
GBC BANCORP/CALIFORNIA	1.627	361475106	GBCB	13,700	439,760.79	404,150.00
GENAISSANCE PHARMACEUTICALS	0.000	36867W105	GNSC	25,000	113,416.67	116,250.00
GENCORP INC	0.850	368682100	Q GY	76,400	866,524.81	1,078,004.00
GENENCOR INTERNATIONAL INC	0.000	368709101	GCOR	61,000	694,914.40	973,560.00
GENERAL COMMUNICATION	0.000	369385109	GNCMA	45,200	310,749.75	385,556.00
GENERAL DYNAMICS CORP.	1.406	369550108	Q GD	359,012	18,984,761.06	28,591,715.69
GENERAL ELECTRIC CO	1.596	369604103	Q GE	19,807,474	450,687,560.06	793,883,557.94
GENERAL MILLS INC	2.115	370334104	Q GIS	872,961	35,490,677.23	45,402,701.60
GENERAL MOTORS CORP	4.115	370442105	Q GM	1,102,152	60,034,037.69	53,564,587.21
GENESCO INC.	0.000	371532102	GCO	117,278	2,528,010.40	2,434,691.28
GENESIS MICROCHIP INC.	0.000	371933102	GNSS	27,680	1,039,021.08	1,830,201.60
GENTA INC	0.000	37245M207	GNTA	16,400	256,939.78	233,372.00
GENTEX CORP.	0.000	371901109	GNTX	148,100	3,713,347.16	3,958,713.00
GENUINE PARTS CO	3.106	372460105	Q GPC	348,464	11,028,248.52	12,788,628.80
GENUITY INC	0.000	37248E103	GENU	726,500	2,339,201.95	1,147,870.00
GENZYME CORP. GEN. DIV.	0.000	372917104	GENZ	424,900	13,408,883.63	25,434,514.02
GEORGIA GULF CORP	1.729	373200203	GGC	31,300	596,412.35	579,050.00
GEORGIA PACIFIC	1.810	373298108	Q GP	318,225	10,475,427.96	8,786,192.25
GERBER SCIENTIFIC	3.440	373730100	Q GRB	28,500	412,085.56	265,050.00
GETTY IMAGES INC.	0.000	374276103	GETY	34,100	572,699.98	783,618.00
GILEAD SCIENCES INC.	0.000	375558103	GILD	200,600	7,350,584.86	13,183,431.99
GILLETTE CO	1.946	375766102	Q G	2,172,348	77,037,182.62	72,556,423.20
GLATFELTER	4.492	377316104	GLT	65,300	906,587.93	1,017,374.00
GLOBAL PAYMENTS INC-W/I	0.465	37940X102	GPN	35,600	722,086.61	1,224,640.00
GLOBAL POWER EQUIPMENT GROUP	0.000	37941P108	GEG	25,700	641,240.05	387,042.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
LOBESPAN VIRATA INC	0.000	37957V106 GSPN	82,764	1,114,108.99	1,071,793.80
GOLDEN STATE BANCORP	1.529	381197102 GSB	271,100	8,027,075.68	7,089,265.00
GOLDEN STATE VINTNERS INC-B	0.000	38121K208 VINT	8,000	68,370.61	44,000.00
GOLDEN WEST FINANCIAL CORP	0.492	381317106 Q GDW	177,918	6,985,900.60	10,470,474.29
GOOD GUYS INC.	0.000	382091106 GGUY	21,200	132,323.33	84,376.00
GOODRICH CORP.	4.132	382388106 Q GR	300,952	10,401,181.96	8,011,342.24
GOODY'S FAMILY CLOTHING INC.	0.000	382588101 GDYS	41,000	468,499.33	172,200.00
GOODYEAR T & R	2.016	382550101 Q GT	112,825	5,257,531.85	2,686,363.25
GRACO INC.	1.024	384109104 GGG	32,500	627,136.03	1,269,125.00
GRAINGER W W INC	1.458	384802104 Q GWW	124,179	4,898,869.62	5,960,591.98
GRANITE CONSTRUCTION INC	1.328	387328107 GVA	97,650	2,061,683.20	2,351,412.00
GRANT PRIDECO INC.	0.000	38821G101 GRP	265,215	2,894,439.83	3,049,972.51
GREAT ATL & PAC TEA	0.000	390064103 Q GAP	59,600	837,432.75	1,417,288.00
GREAT LAKES CHEMICAL CORP.	1.318	390568103 Q GLK	103,480	3,300,142.01	2,512,494.42
GREAT PLAINS ENERGY INC	6.587	391164100 GXP	127,200	3,369,467.56	3,205,440.00
GREATER BAY BANCORP	1.609	391648102 GBBK	127,300	3,478,480.08	3,638,234.00
GREENPOINT FINANCIAL	2.797	395384100 GPT	210,800	6,790,454.78	7,536,100.00
GREY WOLF INC	0.000	397888108 GW	40,700	122,509.72	120,879.00
GRIFFON CORPORATION	0.000	398433102 GFF	78,840	833,372.76	1,182,600.00
GROUP 1 AUTOMOTIVE	0.000	398905109 GPI	25,100	411,620.58	715,601.00
GSI LUMONICS INC	0.000	36229U102 GSLI	18,100	193,242.48	153,307.00
GTECH HOLDINGS CORP	0.000	400518106 GTK	56,800	1,154,590.93	2,572,472.00
GUIDANT CORP.	0.000	401698105 Q GDT	704,004	26,352,914.36	35,059,399.21
GULFMARK OFFSHORE INC	0.000	402629109 GMRK	15,000	431,973.00	424,650.00
GYMBOREE CORP	0.000	403777105 GYMB	116,000	782,558.20	1,383,880.00
H & R BLOCK INC.	1.431	093671105 Q HRB	366,402	12,878,509.15	16,378,169.42
HAEMONETICS CORP/MASS	0.000	405024100 HAE	24,500	741,364.17	831,040.00
HAIN CELESTIAL GROUP	0.000	405217100 HAIN	47,300	1,364,774.55	1,298,858.00
HALL KINION & ASSOCIATES INC	0.000	406069104 HAKI	200	1,606.00	1,876.00
HALLIBURTON COMPANY	3.816	406216101 Q HAL	858,056	25,290,561.30	11,240,533.64
HANCOCK FABRICS INC	1.216	409900107 HKF	15,300	124,389.72	201,195.00
HANOVER COMPRESSOR COMPANY	0.000	410768105 HC	166,800	4,904,608.18	4,213,368.01
HARLAND JOHN H CO	1.357	412693103 Q JH	28,500	573,856.85	629,850.00
HARLEY-DAVIDSON INC	0.221	412822108 Q HDI	567,152	17,930,774.53	30,802,025.12
HARMAN INTERNATIONAL	0.221	413086109 HAR	31,500	634,371.70	1,420,650.00
HARMONIC INC.	0.000	413160102 HLIT	126,300	1,735,897.56	1,518,126.00
HARRAH'S ENTERTAINMENT INC.	0.000	413619107 HET	242,112	5,512,763.21	8,960,565.13
HARRIS CORP.	0.655	413875105 Q HRS	232,400	6,633,502.04	7,090,524.00
HARSCO CORP	2.915	415864107 Q HSC	79,900	1,897,738.27	2,740,570.00
HARTE-HANKS INC.	0.426	416196103 HHS	110,200	2,632,871.11	3,104,334.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
HARTFORD FINL SERVICES	1.655	416515104 HIG	719,793	34,461,981.79	45,224,594.19
HASBRO BRADLEY	0.739	418056107 Q HAS	273,405	4,439,228.51	4,437,363.15
HAWAIIAN ELECTRIC INDS	6.156	419870100 HE	57,000	2,070,277.69	2,295,960.00
HCA INC	0.207	404119109 HCA	1,410,886	39,829,390.24	54,375,546.43
HCC INSURANCE HOLDINGS INC.	0.907	404132102 HCC	118,000	2,900,445.37	3,250,900.00
HEALTH MGMT ASSOCIATES CL A	0.000	421933102 HMA	419,475	6,313,337.70	7,718,340.02
HEALTH NET	0.000	42222G108 HNT	350,494	7,428,065.82	7,633,759.32
HEALTHSOUTH CORP	0.000	421924101 HRC	1,131,475	17,387,491.81	16,768,459.50
HEARTLAND EXPRESS INC.	0.000	422347104 HTLD	33,100	599,870.11	919,187.00
HEIDRICK & STRUGGLES INTL	0.000	422819102 HSII	18,900	1,224,569.11	343,035.00
HEINZ H. J. CO.	3.939	423074103 Q HNZ	551,672	20,971,054.00	22,684,752.64
HELIX TECHNOLOGY	1.419	423319102 HELX	22,100	864,866.64	498,355.00
HELMERICH & PAYNE, INC	0.898	423452101 Q HP	142,700	4,690,452.36	4,763,326.00
HENRY (JACK) & ASSOCIATES	0.549	426281101 JKHY	121,500	1,459,695.10	2,653,560.00
HENRY SCHEIN INC	0.000	806407102 HSIC	92,769	3,437,583.36	3,435,236.07
HERCULES INCORPORATED	0.000	427056106 Q HPC	75,010	2,253,940.05	750,100.00
HERSHEY FOODS CORP.	1.787	427866108 Q HSY	259,853	13,624,625.89	17,592,048.12
HEWLETT-PACKARD CO	1.557	428236103 Q HWP	3,896,825	88,782,254.30	80,040,785.50
HEXCEL CORP	0.000	428291108 HXL	5,500	55,330.00	16,940.00
HI/FN INC.	0.000	428358105 HIFN	2,000	30,900.46	28,940.00
HIBERNIA CORP CL-A	3.147	428656102 HIB	330,500	4,143,582.87	5,879,595.00
HILB ROGAL & HAMIL.	1.248	431294107 Q HRH	18,400	507,983.39	1,031,320.00
HILLENBRAND IND.	1.519	431573104 Q HB	123,100	6,210,492.77	6,803,737.00
HILTON HOTELS CORP.	0.732	432848109 Q HLT	463,306	4,557,397.36	5,059,301.53
HISPANIC BROADCASTING A	0.000	43357B104 HSP	231,100	7,080,124.37	5,893,050.00
HNC SOFTWARE	0.000	40425P107 HNCS	44,600	1,097,990.55	918,760.00
HOLLINGER INTERNATIONAL INC	4.700	435569108 HLR	58,900	689,421.55	689,130.00
HOLLYWOOD ENTERTAINMENT CORP	0.000	436141105 HLYW	14,400	207,156.30	205,776.00
HOLOGIC INC.	0.000	436440101 HOLX	21,500	184,690.76	199,735.00
HOME DEPOT INC.	0.392	437076102 Q HD	4,679,136	124,395,585.26	238,682,727.38
HOMESEEKERS.COM INC	0.000	437605108 HMSK	465,500	178,031.45	27,464.50
HON INDUSTRIES	1.736	438092108 HNI	115,700	2,912,880.71	3,199,105.00
HONEYWELL INTERNATIONAL INC	2.217	438516106 Q HON	1,606,990	72,188,749.52	54,348,401.99
HOOPER HOLMES INC	0.335	439104100 HH	60,600	659,552.29	542,370.00
HORACE MANN EDUCATORS	1.979	440327104 Q HMN	89,000	1,276,426.73	1,888,580.00
HORMEL FOODS CORP	1.451	440452100 HRL	231,800	4,416,286.62	6,228,466.00
HOT TOPIC INC	0.000	441339108 HOTT	38,332	1,173,729.33	1,203,241.48
HOTEL RESERVATIONS INC - CL A	0.000	441451101 ROOM	37,655	1,067,780.29	1,732,130.00
HOUSEHOLD INTL. INC.	1.518	441815107 Q HI	881,938	37,141,516.11	51,099,487.72
HOVNANIAN ENTERPRISES-A	0.000	442487203 HOV	4,400	83,930.00	93,632.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - COM COMMON STOCK						
HPL TECHNOLOGIES	0.000	40426C105	HPLA	49,300	569,466.06	880,005.00
HUBBELL INC	4.492	443510201	Q HUB.B	102,700	2,935,035.19	3,017,326.00
HUDSON UNITED BANCORP	3.623	444165104	HU	48,898	1,446,410.52	1,403,372.60
HUFFY CORP	0.000	444356109	HUF	39,900	296,238.60	255,360.00
HUGHES SUPPLY INC.	1.101	444482103	HUG	61,900	1,417,549.70	1,910,853.00
HUMANA INC.	0.000	444859102	HUM	130,974	2,134,474.70	1,544,183.45
HUNT (JB) TRANSPRT SVCS INC	0.000	445658107	JBHT	69,300	1,299,857.61	1,607,760.00
HUNTINGTON BANCSHARES	3.723	446150104	HBAN	173,788	3,670,633.14	2,987,415.71
HUTCHINSON TECH.	0.000	448407106	HTCH	34,500	631,994.57	801,090.00
HYPERION SOLUTIONS CORP.	0.000	44914M104	HYSL	94,900	1,824,916.71	1,884,714.00
ICN PHARMACEUTICALS	0.895	448924100	Q ICN	223,000	6,470,696.93	7,470,500.00
ICU MEDICAL INC.	0.000	44930G107	ICUI	18,300	517,006.80	814,350.00
IDACORP, INC.	4.581	451107106	IDA	76,500	3,515,729.42	3,105,900.00
IDEC PHARMACEUTICALS	0.000	449370105	IDPH	317,200	9,566,211.40	21,864,595.99
IDEX CORPORATION	1.623	45167R104	IEX	54,300	1,531,672.82	1,873,350.00
IDEXX LABS INC.	0.000	45168D104	IDXX	37,700	656,249.34	1,074,827.00
IHOP CORP.	0.000	449623107	IHP	8,000	150,765.42	234,400.00
ILEX ONCOLOGY INC	0.000	451923106	ILXO	17,600	338,075.31	475,904.00
ILLINOIS TOOL WORKS	1.299	452308109	Q ITW	561,817	28,647,200.98	38,046,247.24
IMAGISTICS INTERNATIONAL INC	0.000	45247T104	IGI	19,500	237,558.54	240,825.01
IMATION CORP	0.000	45245A107	IMN	79,100	1,725,309.34	1,706,978.00
IMC GLOBAL INC.	0.615	449669100	Q IGL	304,300	5,778,585.13	3,955,900.00
IMCLONE SYSTEMS	0.000	45245W109	IMCL	2,000	88,975.00	92,920.00
IMCO RECYCLING INC.	0.000	449681105	IMR	700	4,057.55	5,005.01
IMMUNEX CORP	0.000	452528102	IMNX	974,400	18,497,029.60	27,000,624.00
IMMUNOMEDICS INC	0.000	452907108	IMMU	9,900	218,064.56	200,574.00
IMPATH INC	0.000	45255G101	IMPH	14,900	759,661.95	663,199.00
IMS HEALTH INC.	0.410	449934108	RX	648,845	11,361,889.74	12,658,965.95
INAMED CORP	0.000	453235103	IMDC	19,600	467,950.00	589,372.00
INCO LTD	0.000	453258402	Q N	351,052	7,976,422.05	5,946,820.89
INCYTE GENOMICS, INC.	0.000	45337C102	INCY	144,800	2,712,699.06	2,814,912.01
INDEPENDENCE COMMUNITY BANK	1.757	453414104	ICBC	123,700	2,784,136.56	2,815,412.00
INDYMAC BANCORP INC	0.000	456607100	NDE	135,000	3,748,933.19	3,156,300.00
INFOCUS CORPORATION	0.000	45665B106	INFS	119,300	2,305,068.09	2,626,986.00
INFORMATICA CORP.	0.000	45666Q102	INFA	25,700	363,393.76	372,907.00
INFORMATION HOLDINGS INC.	0.000	456727106	IHI	44,500	1,344,127.61	1,259,795.00
INFORMATION RESOURCES INC	0.000	456905108	IRIC	41,900	255,675.14	347,770.00
INFOUSA INC	0.000	456818301	IUSA	86,400	425,567.81	599,616.00
INGERSOLL-RAND CO-A	1.626	G4776G101	Q IR	422,615	18,565,673.80	17,669,533.15
INKTOMI CORP	0.000	457277101	INKT	64,200	473,838.25	430,782.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
INPUT/OUTPUT INC.	0.000	457652105 IO	69,600	1,179,851.55	571,416.00
INSIGHT COMMUNICATIONS CO	0.000	45768V108 ICCI	26,485	560,475.57	639,877.60
INSIGHT ENTERPRISES INC.	0.000	45765U103 NSIT	39,200	774,921.82	964,320.00
INSIGNIA FINANCIAL GROUP INC	0.000	45767A105 IFS	9,400	103,630.92	101,520.00
INSITUFORM TECHNOLOGIES CL A	0.000	457667103 INSUA	24,100	476,947.59	616,478.00
INSURANCE AUTO AUCTIONS INC	0.000	457875102 IAAI	500	10,036.85	7,255.00
INTEGRATED CIRCUIT SYSTEMS	0.000	45811K208 ICST	58,500	1,059,155.88	1,321,515.00
INTEGRATED DEVICE TECH INC	0.000	458118106 IDTI	193,400	6,630,815.32	5,142,506.01
INTEGRATED ELECTRICAL SVCS	0.000	45811E103 IEE	10,700	48,201.48	54,784.00
INTEGRATED SILICON SOLUTION	0.000	45812P107 ISSI	23,600	319,687.02	288,864.00
INTEL CORP.	0.254	458140100 Q INTC	13,301,353	294,336,372.12	418,327,551.85
INTER-TEL INC.	0.208	458372109 INTL	24,500	348,579.27	470,890.00
INTERCEPT GROUP INC	0.000	45845L107 ICPT	33,587	1,077,173.06	1,373,708.30
INTERFACE INC	1.069	458665106 IFSIA	48,900	688,552.29	274,329.00
INTERGRAPH CORP.	0.000	458683109 INGR	9,300	127,529.61	127,782.00
INTERMAGNETICS GENERAL CORP	0.000	458771102 IMGCI	15,198	362,240.15	393,628.20
INTERMET CORP.	4.776	45881K104 INMT	20,000	90,990.89	67,000.00
INTERMUNE INC	0.000	45884X103 ITMN	21,379	894,626.13	1,053,129.54
INTERNATIONAL PAPER	2.478	460146103 Q IP	1,035,335	37,414,463.46	41,775,767.25
INTERNATIONAL RECTIFIER CORP	0.000	460254105 IRF	131,900	4,429,598.52	4,600,672.00
INTERNATIONAL SPEEDWAY CORPORATION	0.153	460335201 ISCA	97,900	4,534,304.08	3,827,890.00
INTERNATL FLAVORS & FRAGRANCES	2.019	459506101 Q IFF	66,056	2,672,376.82	1,962,523.76
INTERNET SECURITY SYSTEMS	0.000	46060X107 ISSX	125,600	3,960,147.12	4,026,735.99
INTERPUBLIC GROUP	1.286	460690100 Q IPG	815,836	24,440,266.25	24,099,795.46
INTERSIL HOLDINGS CORP	0.000	46069S109 ISIL	79,700	2,155,259.39	2,570,325.00
INTERSTATE BAKERIES	1.158	46072H108 IBC	99,800	1,861,168.37	2,413,164.00
INTERVOICE-BRITE INC.	0.000	461142101 INTV	34,400	492,002.54	440,320.00
INTL BUS MACH CORP	0.463	459200101 Q IBM	3,442,434	243,582,824.23	416,396,816.64
INTL GAME TECHNOLOGY	0.000	459902102 IGT	156,700	4,079,817.77	10,702,610.00
INTL MULTIFOODS CORP	3.347	460043102 IMC	31,200	638,576.36	745,680.00
INTRADO INC	0.000	46117A100 TRDO	23,700	641,318.46	635,160.00
INTUIT INC.	0.000	461202103 INTU	424,037	13,061,176.05	18,140,302.84
INVACARE CORP.	0.148	461203101 IVC	55,100	1,479,392.74	1,857,421.00
INVESTMENT TECHNOLOGY GROUP INC	0.000	46145F105 ITG	68,500	1,593,557.57	2,676,295.00
INVESTORS FINANCIAL SERVICES CORP	0.120	461915100 IFIN	109,267	5,588,731.00	7,234,568.07
IONICS INC	0.000	462218108 ION	28,000	974,360.25	840,840.00
ISIS PHARMACEUTICALS INC	0.000	464330109 ISIP	26,800	562,819.20	594,692.00
ITRON INC.	0.000	465741106 ITRI	58,600	553,056.23	1,775,580.00
ITT EDUCATIONAL SERVICES INC	0.000	45068B109 ESI	25,900	770,507.37	954,933.00
ITT INDUSTRIES INC	1.188	450911102 ITT	226,588	7,272,549.96	11,442,694.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
IVAX CORP	0.000	465823102 IVX	430,362	9,729,928.40	8,667,490.68
IVEX PACKAGING CORP	0.000	465855104 IXX	88,500	1,082,957.59	1,681,500.00
J & J SNACK FOODS CORP	0.000	466032109 JJSF	11,200	202,108.56	273,840.00
J C PENNEY INC	1.858	708160106 Q JCP	849,918	27,265,046.14	22,862,794.19
JABIL CIRCUIT INC	0.000	466313103 JBL	473,602	13,149,910.98	10,760,237.44
JACK IN THE BOX INC.	0.000	466367109 JBX	38,100	593,506.25	1,049,274.00
JACOBS ENGINEERING GROUP	0.000	469814107 JEC	59,500	2,447,092.31	3,927,000.00
JAKKS PACIFIC INC.	0.000	47012E106 JAKK	46,900	676,726.48	888,755.00
JDA SOFTWARE GROUP INC	0.000	46612K108 JDAS	21,900	415,222.09	489,465.00
JDS UNIPHASE CORP	0.000	46612J101 JDSU	3,977,196	272,899,705.57	34,522,061.28
JEFFERSON PILOT	2.377	475070108 Q JP	229,682	9,026,063.69	10,627,386.16
JEFFRIES GROUP INC	0.472	472319102 JEF	24,600	594,580.32	1,040,826.00
JLG INDUSTRIES, INC.	0.187	466210101 JLG	40,500	580,629.89	431,325.00
JO-ANN STORES, INC.	0.000	47758P109 JAS.A	109,700	1,305,700.46	784,355.00
JOHN HANCOCK FINANCIAL SRVCS	0.750	41014S106 JHF	206,600	8,254,160.42	8,532,580.00
JOHNSON & JOHNSON	1.218	478160104 Q JNJ	6,175,637	198,523,682.31	364,980,199.90
JOHNSON CONTROLS	1.634	478366107 Q JCI	114,196	6,703,647.93	9,221,327.01
JONES APPAREL GROUP INC	0.000	480074103 JNY	165,783	4,212,813.94	5,499,022.10
JP MORGAN CHASE & CO.	3.741	46625H100 Q JPM	3,811,247	135,884,237.14	138,538,828.46
K MART CORP	0.000	482584109 KM	3,795,123	32,719,206.73	20,721,371.58
K-SWISS INC CL-A	0.180	482686102 KSWS	47,500	1,446,675.74	1,579,375.00
K2 INC.	0.000	482732104 KTO	25,600	169,411.68	184,576.00
KADANT INC	0.000	48282T104 KAI	2,900	39,350.68	42,050.00
KAMAN CORP CL-A	2.820	483548103 KAMNA	30,500	469,726.87	475,800.00
KANSAS CITY SOUTHERN INDS	0.000	485170302 Q KSU	87,400	1,315,015.84	1,234,962.00
KAYDON CORP	2.116	486587108 Q KDN	74,400	1,848,429.54	1,687,392.00
KB HOME	0.748	48666K109 Q KBH	34,847	813,866.09	1,397,364.70
KEANE INC.	0.000	486665102 KEA	190,900	4,256,823.80	3,441,927.00
KEITHLEY INSTRUMENTS INC	0.887	487584104 KEI	15,900	738,124.64	268,710.00
KELLOGG CO.	3.355	487836108 Q K	553,424	18,994,495.06	16,658,062.39
KELLWOOD CO.	2.665	488044108 KWD	25,100	671,789.16	602,651.00
KELLY SERVICES INC CL-A	4.568	488152208 KELYA	56,300	1,454,706.45	1,232,407.00
KEMET CORP.	0.000	488360108 KEM	197,000	2,736,766.17	3,496,750.00
KENAMETAL INC	1.688	489170100 KMT	54,600	1,635,138.20	2,198,742.00
KENNETH COLE PRODUCTIONS	0.000	193294105 KCP	15,600	261,433.02	276,120.00
KERR MCGEE CORP.	3.284	492386107 Q KMG	228,864	12,241,026.42	12,541,747.21
KEY ENERGY SERVICES INC	0.000	492914106 KEG	27,400	241,295.40	252,080.00
KEY PRODUCTION COMPANY INC	0.000	493138101 KP	13,500	290,939.56	229,500.00
KEYCORP	4.848	493267108 Q KEY	877,592	21,449,322.07	21,360,589.26
KEYNOTE SYSTEMS INC	0.000	493308100 KEYN	57,300	481,409.84	535,755.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
KEYSPAN CORPORATION	5.137	49337W100 KSE	182,733	5,601,212.13	6,331,698.46
KIMBERLY-CLARK CORP	1.872	494368103 Q KMB	1,181,578	57,294,515.21	70,658,364.40
KINDER MORGAN INC.	0.359	49455P101 KMI	182,063	6,125,977.61	10,139,088.46
KING PHARMACEUTICALS	0.000	495582108 KG	569,294	19,396,046.86	23,984,356.22
KIRBY CORP.	0.000	497266106 KEX	29,200	621,514.69	804,460.00
KLA-TENCOR CORP.	0.000	482480100 KLAC	230,121	8,962,838.20	11,404,846.31
KNIGHT RIDDER	1.540	499040103 Q KRI	174,205	8,808,570.42	11,311,130.65
KNIGHT TRANSPORTATION INC	0.000	499064103 KNGT	14,100	230,300.00	264,798.00
KOHL'S CORP	0.000	500255104 KSS	694,987	28,740,248.46	48,954,884.28
KOPIN CORP	0.000	500600101 KOPN	99,500	1,410,702.23	1,393,000.00
KORN/FERRY INTERNATIONAL	0.000	500643200 KFY	55,600	1,169,902.68	592,140.00
KRAFT FOODS INC - A	1.528	50075N104 KFT	234,500	7,315,124.22	7,980,035.00
KRISPY KREME DOUGHNUTS INC	0.000	501014104 KKD	30,945	699,050.93	1,367,769.00
KROGER CO.	0.000	501044101 KR	1,693,568	29,070,245.56	35,344,764.15
KROLL INC	0.000	501049100 KROL	21,700	535,800.29	327,670.00
KRONOS INC.	0.000	501052104 KRON	30,400	495,910.21	1,470,752.01
KULICKE & SOFFA INDUSTRIES	0.000	501242101 KLIC	81,600	1,318,114.05	1,399,440.00
L-3 COMMUNICATIONS HOLDINGS INC	0.000	502424104 LLL	81,700	5,731,385.20	7,353,000.00
LA-Z-BOY INC.	1.649	505336107 LZB	59,000	822,566.08	1,287,380.00
LABOR READY INC	0.000	505401208 LRW	44,300	183,454.98	226,373.00
LABRANCHE & CO., INC.	0.000	505447102 LAB	128,700	5,082,497.51	4,435,002.00
LACLEDE GROUP HLDG. CO.	5.606	505597104 LG	26,800	558,320.64	640,520.00
LAM RESEARCH CORP	0.000	512807108 LRCX	282,500	6,522,303.91	6,559,650.01
LANCASTER COLONY CORP	2.027	513847103 LANC	73,050	2,132,468.60	2,594,005.50
LANCE INC	4.478	514606102 Q LNCE	28,600	402,941.32	408,694.00
LAND'S END INC	0.000	515086106 LE	50,900	2,070,938.41	2,553,144.00
LANDAMERICA FINANCIAL GROUP	0.696	514936103 LFG	26,800	941,971.15	769,160.00
LANDRY'S RESTAURANTS INC.	0.536	51508L103 LNY	41,900	656,259.03	781,435.00
LANDSTAR SYSTEM INC.	0.000	515098101 LSTR	8,300	282,657.28	601,833.00
LATTICE SEMICON. CORP.	0.000	518415104 LSCC	237,400	3,994,319.56	4,883,318.00
LAWSON PRODUCTS	2.461	520776105 Q LAWS	11,300	282,374.91	293,800.00
LAWSON SOFTWARE	0.000	520780107 LWSN	18,000	279,599.89	283,500.00
LEAR CORP.	0.000	521865105 LEA	134,500	5,092,443.98	5,129,830.00
LEE ENTERPRISES	1.869	523768109 LEE	78,500	2,630,284.14	2,855,045.00
LEGATO SYSTEMS INC.	0.000	524651106 LGTO	206,200	4,415,502.95	2,674,414.00
LEGG MASON INC.	0.800	524901105 LM	139,200	5,550,002.61	6,957,216.00
LEGGETT & PLATT INC	2.087	524660107 LEG	261,052	5,169,925.65	6,004,196.01
LEHMAN BROTHERS HOLDING	0.419	524908100 Q LEH	488,308	20,911,937.90	32,618,974.40
LENDINGTREE INC	0.000	52602Q105 TREE	60,700	344,907.36	358,130.00
LENNAR CORPORATION	0.106	526057104 LEN	116,500	4,214,948.16	5,454,530.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
LENNOX INTERNATIONAL INC.	3.917	526107107 LII	54,100	921,374.50	524,770.00
LEUCADIA NATIONAL CORP	0.866	527288104 LUK	107,200	3,490,774.09	3,094,864.00
LEXMARK INTERNATIONAL INC.	0.000	529771107 LXX	259,630	12,916,868.88	15,318,170.00
LIBBEY INC	0.918	529898108 LBV	14,800	473,541.83	483,220.00
LIFEPOINT HOSPITALS INC.	0.000	53219L109 LPNT	66,000	2,618,735.00	2,246,640.00
LIMITED INC.	2.038	532716107 Q LTD	918,818	14,522,175.42	13,525,000.96
LINCARE HOLDINGS INC.	0.000	532791100 LNCR	212,500	4,361,790.75	6,088,125.00
LINCOLN NATIONAL CORP	2.635	534187109 Q LNC	311,077	12,088,814.61	15,109,009.89
LINDSAY MANUFACTURING CO.	0.723	535555106 LNN	15,100	347,013.73	292,185.00
LINEAR TECHNOLOGY CORP	0.409	535678106 LLTC	834,767	28,920,103.84	32,589,303.69
LINES 'N THINGS INC.	0.000	535679104 LIN	73,974	1,994,654.12	1,886,336.99
LITHIA MOTORS INC - CL A	0.000	536797103 LAD	4,400	86,412.93	91,080.00
LIZ CLAIBORNE	0.904	539320101 Q LIZ	85,908	3,877,233.79	4,273,922.99
LOCKHEED MARTIN CORPORATION	0.942	539830109 Q LMT	738,297	28,230,526.03	34,456,320.99
LOEWS CORP	1.083	540424108 Q LTR	404,712	14,048,039.78	22,412,950.55
LOGICVISION INC	0.000	54140W107 LGVN	10,700	98,307.45	136,425.00
LONE STAR STEAKHOUSE & SALOON	3.371	542307103 STAR	41,200	476,026.47	610,996.00
LONE STAR TECHNOLOGIES INC	0.000	542312103 LSS	21,500	957,180.00	378,400.00
LONGS DRUG STORES INC	2.395	543162101 Q LDG	94,800	2,160,858.94	2,216,423.98
LONGVIEW FIBRE CO	4.064	543213102 LFB	79,600	1,089,684.09	940,076.00
LORAL SPACE COMM. (WI)	0.000	G56462107 LOR	220,900	698,435.57	660,491.00
LOUISIANA PACIFIC	0.000	546347105 Q LPX	72,265	1,160,488.97	609,916.60
LOWE'S COS	0.172	548661107 Q LOW	1,590,234	30,370,540.00	73,802,759.95
LSI LOGIC CORP	0.000	502161102 LSI	1,234,082	33,783,952.59	19,473,813.99
LTX CORP	0.000	502392103 LTXX	97,000	2,522,900.75	2,031,180.00
LUBRIZOL CORP	2.963	549271104 LZ	94,600	2,580,058.26	3,319,514.00
LUBYS INC.	0.000	549282101 Q LUB	21,200	397,902.99	121,052.00
LUCENT TECHNOLOGIES	0.000	549463107 LU	7,769,869	196,464,897.42	48,872,476.01
LYDALL INC.	0.000	550819106 LDL	42,600	582,843.18	426,000.00
LYONDELL CHEMICAL COMPANY	6.280	552078107 Q LYO	254,400	4,060,203.65	3,645,552.00
M&T BANK CORPORATION	1.372	55261F104 MTB	200,000	12,839,579.75	14,570,000.00
MACDERMID INC.	0.472	554273102 MRD	31,000	1,130,781.24	525,450.00
MACROMEDIA INC	0.000	556100105 MACR	138,300	3,189,023.04	2,461,740.00
MACROVISION CORP	0.000	555904101 MVSN	160,000	8,194,226.12	5,635,200.00
MAF BANCORP INC	1.627	55261R108 MAFB	32,800	754,710.37	967,600.00
MAGMA DESIGN AUTOMATION	0.000	559181102 LAVA	37,440	711,888.27	1,133,683.20
MAGNA ENTERTAINMENT-CL A	0.000	559211107 MIEC	11,200	65,264.42	78,400.00
MAGNETEK INC	0.000	559424106 MAG	21,200	283,575.99	191,012.00
MANDALAY RESORT GROUP	0.000	562567107 MBG	129,200	2,878,568.73	2,764,880.00
MANHATTAN ASSOCIATES INC	0.000	562750109 MANH	53,300	1,674,983.32	1,553,695.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
MANITOWOC COMPANY INC.	2.893	563571108 MTW	26,200	615,605.25	814,820.00
MANOR CARE INC.	0.000	564055101 HCR	201,751	3,821,827.23	4,783,516.20
MANPOWER INC	0.593	56418H100 MAN	164,100	5,514,385.76	5,531,811.00
MANUGISTICS GROUP INC.	0.000	565011103 MANU	21,500	364,685.42	453,220.00
MAPINFO CORP	0.000	565105103 MAPS	14,200	372,892.00	222,798.00
MARATHON OIL CORP	3.066	565849106 Q MRO	472,810	10,237,522.18	14,184,300.01
MARCUS CORPORATION	1.554	566330106 MCS	28,200	477,996.53	399,030.00
MARKEL CORP	0.000	570535104 MKL	5,700	985,492.38	1,024,005.00
MARRIOTT INT'L INC CL-A	0.639	571903202 MAR	465,183	13,623,874.20	18,909,688.94
MARSH & MCLENNAN COS.	1.973	571748102 Q MMC	560,496	41,138,744.60	60,225,295.19
MARSHALL & ILSLEY CORP	1.833	571834100 MI	216,600	11,252,234.58	13,706,448.00
MARTIN MARIETTA MATERIALS	1.201	573284106 MLM	106,200	5,374,334.98	4,948,920.00
MASCO CORP.	2.204	574599106 Q MAS	804,468	19,098,304.66	19,709,466.01
MASSEY ENERGY CO	0.771	576206106 Q MEE	72,500	711,652.12	1,502,925.00
MASTEC INC	0.000	576323109 MTZ	100,000	2,133,151.36	695,000.00
MATERIAL SCIENCES CORP.	0.000	576674105 MSC	600	8,119.92	6,072.00
MATRIXONE, INC.	0.000	57685P304 MONE	45,400	259,360.98	589,745.99
MATTEL INC.	0.290	577081102 Q MAT	863,274	14,582,197.65	14,848,312.80
MAVERICK TUBE CORP	0.000	577914104 MVK	85,000	1,574,201.07	1,100,750.00
MAXIM INTGRD PRDCTS INC.	0.000	57772K101 MXIM	403,796	12,503,652.16	21,203,327.93
MAXIMUS INC	0.000	577933104 MMS	29,439	1,125,467.79	1,238,204.35
MAXTOR CORP	0.000	577729205 MXO	236,400	1,428,843.29	1,498,776.00
MAXWELL TECHNOLOGIES INC	0.000	577767106 MXWL	41,200	306,458.80	403,760.00
MAY DEPT STORES	2.541	577778103 Q MAY	425,192	14,924,936.85	15,723,600.16
MAYTAG COMPANY	2.320	578592107 Q MYG	243,276	7,924,812.01	7,548,854.28
MBIA INC.	1.118	55262C100 Q MBI	276,952	10,711,844.46	14,852,935.76
MBNA CORP	1.022	55262L100 Q KRB	1,273,716	27,946,207.17	44,834,803.20
McCORMICK & CO	2.001	579780206 Q MKC	145,300	4,694,900.48	6,098,241.00
MCAFE.COM CORPORATION	0.000	579062100 MCAF	16,300	267,679.57	552,733.00
MCDATA CORPORATION-A WI	0.000	580031201 MCDTA	179,700	4,497,767.00	4,402,650.00
MCDERMOTT INTERNATIONAL	0.000	580037109 Q MDR	80,891	1,081,032.04	992,532.56
MCDONALDS CORPORATION	0.868	580135101 Q MCD	2,903,872	85,879,558.54	76,865,491.85
MCGRAW HILL INC	1.607	580645109 Q MHP	312,911	13,790,017.12	19,081,312.78
MCKESSON CORP	0.641	58155Q103 Q MCK	486,517	21,381,204.80	18,195,735.81
MDC HOLDINGS INC	0.740	552676108 MDC	39,633	755,713.03	1,497,731.07
MDU RESOURCES GROUP	3.268	552690109 MDU	129,200	4,445,833.74	3,636,980.00
MEAD CORPORATION	2.201	582834107 Q MEA	162,933	4,896,619.16	5,033,000.37
MEDCATH CORPORATION	0.000	58404W109 MDTH	19,700	398,493.84	330,565.99
MEDIA GENERAL INC - CL A	1.364	584404107 MEG	53,400	2,634,950.28	2,660,922.00
MEDIACOM COMMUNICATIONS CORP	0.000	58446K105 MCCC	54,500	841,423.85	995,170.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - COM COMMON STOCK						
MEDICIS PHARMACEUTICAL CORP	0.000	584690309	MRX	29,400	1,033,424.70	1,898,946.00
MEDIMMUNE INC	0.000	584699102	MEDI	350,474	10,420,994.49	16,244,469.90
MEDTRONIC INC	0.449	585055106	Q MDT	2,490,485	70,185,798.26	127,537,736.84
MELLON NATIONAL CORP.	1.275	58551A108	Q MEL	800,677	20,900,663.82	30,121,468.76
MEMBERWORKS INC	0.000	586002107	MBRS	15,000	503,869.56	210,150.00
MENTOR CORP/MINN	0.420	587188103	MNTR	25,400	704,146.70	725,424.00
MENTOR GRAPHICS CORP.	0.000	587200106	MENT	114,100	1,675,117.14	2,689,337.00
MERCANTILE BANC.	2.602	587405101	Q MRBK	139,300	1,666,496.27	5,995,472.00
MERCK & CO INC	2.381	589331107	Q MRK	4,523,863	206,923,849.33	266,003,144.39
MERCURY AIR GROUP INC	0.000	589354109	MAX	32,200	192,816.15	161,000.00
MERCURY COMPUTER SYSTEMS INC	0.000	589378108	MRCY	32,400	1,420,968.61	1,267,164.00
MERCURY INTERACTIVE CORP.	0.000	589405109	MERQ	254,781	7,488,848.07	8,657,458.41
MEREDITH CORPORATION	0.953	589433101	Q MDP	95,087	2,892,011.43	3,389,851.54
MERRILL LYNCH & CO. INC.	1.227	590188108	Q MER	1,922,344	74,544,405.74	100,192,569.29
MESA AIR GROUP INC	0.000	590479101	MESA	38,200	332,737.19	287,264.01
MESABA HOLDINGS INC	0.000	59066B102	MAIR	5,000	45,762.28	35,599.99
METHODE ELECTRONICS CL-A	2.500	591520200	METHA	39,100	391,847.68	312,800.00
METLIFE INC	0.631	59156R108	MET	1,140,639	37,388,172.46	36,135,443.53
METRIS COMPANIES INC.	0.155	591598107	MXT	165,500	4,197,221.31	4,255,005.00
METRO ONE TELECOMMUNICATIONS	0.000	59163F105	MTON	24,600	547,918.50	744,150.00
MGI PHARMA INC	0.000	552880106	MOGN	2,200	38,704.71	33,616.01
MGIC INVESTMENT CORP	0.162	552848103	Q MTG	208,330	10,656,552.64	12,858,127.60
MICHAELS STORES	0.000	594087108	MIK	65,600	966,666.07	2,161,520.00
MICREL INCORPORATED	0.000	594793101	MCRL	144,750	3,259,475.82	3,796,792.50
MICROCHIP TECHNOLOGY INC.	0.000	595017104	MCHP	251,201	6,581,003.79	9,731,526.73
MICROMUSE INC.	0.000	595094103	MUSE	33,200	394,277.70	498,000.00
MICRON TECHNOLOGY INC	0.000	595112103	Q MU	1,152,165	35,133,958.55	35,717,115.01
MICROS SYSTEMS INC.	0.000	594901100	MCRS	74,500	1,537,036.84	1,869,950.00
MICROSEMI CORP	0.000	595137100	MSCC	78,300	2,344,384.20	2,325,510.00
MICROSOFT CORP.	0.000	594918104	MSFT	10,842,028	557,458,306.93	718,284,355.02
MICROTUNE INC	0.000	59514P109	TUNE	78,800	1,367,342.83	1,848,648.00
MID ATLANTIC MEDICAL SERVICES	0.000	59523C107	MME	60,900	980,703.49	1,382,430.00
MIDAS INC.	2.782	595626102	MDS	23,900	406,318.66	274,850.00
MIDWAY GAMES INC.	0.000	598148104	MWY	73,100	982,464.05	1,097,231.00
MIDWEST EXPRESS HOLDINGS INC	0.000	597911106	MEH	37,000	772,760.19	540,200.03
MILACRON, INC.	0.253	598709103	Q MZ	36,400	584,589.11	575,484.00
MILLENNIUM PHARMACEUTICALS	0.000	599902103	MLNM	470,900	14,225,441.20	11,541,758.97
MILLER (HERMAN) INC	0.634	600544100	MLHR	117,200	2,449,290.06	2,772,952.00
MILLICOM INTL CELLULAR S.A.	0.000	L6388F102	MICC	39,600	957,312.60	481,140.00
MILLIPORE CORPORATION	0.724	601073109	Q MIL	60,040	3,315,220.90	3,644,428.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
MINERALS TECHNOLOGIES INC	0.214	603158106 MTX	43,900	1,532,160.14	2,047,496.00
MINN MINING & MFG CO	2.030	604059105 Q MMM	748,200	62,538,504.42	88,444,722.00
MIPS TECHNOLOGIES INC CL B	0.000	604567206 MIPSB	78,100	2,208,961.31	623,238.00
MIRANT CORP	0.000	604675108 MIR	1,409,236	26,422,343.87	22,575,960.68
MOBILE MINI INC.	0.000	60740F105 MINI	13,800	398,268.00	539,856.00
MODINE MANUFACTURING CO	4.286	607828100 MODI	54,900	1,383,185.68	1,280,817.00
MOHAWK INDUSTRIES INC.	0.000	608190104 MHK	96,700	2,029,738.36	5,306,896.00
MOLEX INC	0.323	608554101 MOLX	283,196	9,083,089.78	8,764,916.19
MONACO COACH CORPORATION	0.000	60886R103 MNC	54,150	776,250.02	1,184,260.50
MONOLITHIC SYSTEM TECHNOLOGY	0.000	609842109 MOSY	10,700	147,874.00	220,420.00
MONTANA POWER CO	0.000	612085100 MTP	212,400	7,541,051.72	1,221,300.00
MOODY'S CORPORATION	0.451	615369105 MCO	136,710	2,769,112.49	5,449,260.59
MOOG INC. CL A	0.000	615394202 MOG.A	22,650	459,560.23	493,770.00
MORGAN STANLEY DEAN WITTER & COMPANY	1.644	617446448 Q MWD	2,198,964	99,014,729.19	123,010,046.17
MOTOROLA INC	1.065	620076109 Q MOT	4,700,084	116,168,102.61	70,595,261.90
MOVIE GALLERY INC	0.000	624581104 MOVI	9,700	233,497.16	236,292.00
MPS GROUP INC	0.000	553409103 MPS	332,000	1,947,003.11	2,370,480.00
MRO SOFTWARE INC	0.000	55347W105 MROI	22,500	799,231.63	526,050.00
MSA INDUSTRIAL DIRECT CO-A	0.000	553530106 MSM	32,000	523,794.07	632,000.00
MTR GAMING GROUP INC	0.000	553769100 MNTG	17,900	270,453.23	286,400.00
MUELLER INDUSTRIES INC.	0.000	624756102 MLI	44,600	1,212,718.47	1,482,950.00
MURPHY OIL CORP	1.784	626717102 Q MUR	89,500	3,491,847.63	7,521,580.00
MUTUAL RISK MANAGEMENT LTD	0.547	628351108 MM	41,100	891,649.15	300,030.00
MYERS INDUSTRIES INC.	1.758	628464109 Q MYE	23,430	325,268.96	319,819.50
MYLAN LABS	0.426	628530107 Q MYL	268,200	7,652,943.24	10,057,500.00
MYRIAD GENETICS INC	0.000	62855J104 MYGN	12,213	648,817.32	642,892.32
NABORS INDUSTRIES	0.000	629568106 NBR	1,157,037	31,123,717.20	39,721,080.21
NASH FINCH CO.	1.157	631158102 NAFC	18,900	343,431.07	587,790.00
NASSDA CORP	0.000	63172M101 NSDA	34,940	581,919.23	785,800.60
NATIONAL CITY CORP	4.035	635405103 Q NCC	1,243,190	32,860,724.73	36,350,875.61
NATIONAL COMMERCE FINANCIAL	2.371	63545P104 NCF	418,150	8,825,839.43	10,579,195.00
NATIONAL FUEL & GAS	4.089	636180101 Q NFG	145,700	3,605,805.44	3,598,790.00
NATIONAL INSTRUMENTS CORP.	0.000	636518102 NATI	71,800	1,969,499.92	2,689,628.00
NATIONAL PRESTO INDS INC	7.207	637215104 NPK	6,500	242,578.58	180,375.00
NATIONAL SEMICONDUCTOR CORP.	0.000	637640103 NSM	306,920	8,132,149.02	9,450,066.80
NATIONAL-OILWELL INC.	0.000	637071101 NOI	208,700	6,262,302.67	4,301,307.00
NATURES SUNSHINE PRODS INC.	1.107	639027101 NATR	22,600	186,283.13	265,324.00
NAUTICA ENTERPRISES INC.	0.000	639089101 NAUT	38,200	923,486.66	488,578.00
NAVISTAR INTL. CORP.	0.000	63934E108 NAV	119,822	3,404,172.04	4,732,968.98
NBTY INC.	0.000	628782104 NBTY	111,700	1,006,324.60	1,306,890.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
NCO GROUP INC.	0.000	628858102 NCOG	76,800	1,645,349.86	1,758,720.00
NCR CORPORATION	0.000	62886E108 NCR	141,712	4,564,348.72	5,223,504.32
NDC HEALTH CORP	0.463	639480102 NDC	33,000	821,526.11	1,140,150.00
NEIMAN MARCUS GROUP INC-CLASS A	0.000	640204202 NMG.A	103,100	3,409,390.85	3,203,317.00
NEOFORMA INC	0.000	640475505 NEOF	19,620	170,952.36	571,923.01
NETEGRITY INC	0.000	64110P107 NETE	79,000	1,475,332.81	1,529,440.01
NETIQ CORP	0.000	64115P102 NTIQ	31,780	978,289.39	1,120,562.80
NETWORK APPLIANCE INC.	0.000	64120L104 NTAP	615,927	14,254,324.41	13,470,323.50
NETWORK EQUIPMENT TECH. INC.	0.000	641208103 NWK	1,300	13,348.88	7,085.00
NETWORKS ASSOCIATES INC.	0.000	640938106 NETA	304,550	3,249,411.41	7,872,617.50
NEUBERGER BERMAN INC	0.683	641234109 NEU	147,400	6,483,996.94	6,470,860.00
NEW ENGLAND BUSINESS SERVICE	4.177	643872104 NEB	13,300	388,924.85	254,695.00
NEW YORK COMMUNITY BANCORP	2.798	649445103 NYCB	205,100	4,654,727.79	4,690,637.00
NEW YORK TIMES CO. CL A	1.156	650111107 Q NYT	399,431	13,279,814.79	17,275,390.76
NEWELL RUBBERMAID INC.	3.046	651229106 Q NWL	705,941	20,874,715.59	19,462,793.37
NEWFIELD EXPLORATION COMPANY	0.000	651290108 NFX	43,100	929,691.08	1,530,481.00
NEWMONT MNG. CORP.	0.627	651639106 Q NEM	272,713	6,364,249.26	5,211,545.43
NEWPORT CORP	0.103	651824104 NEWP	76,300	1,817,176.75	1,471,064.00
NEXTEL COMMUNICATIONS CL-A	0.000	65332V103 NXTL	1,497,098	42,269,450.11	16,408,194.07
NIAGARA MOHAWK HOLDINGS INC	0.000	653520106 NMK	110,949	1,599,840.27	1,967,125.77
NICOR INC.	4.226	654086107 Q GAS	30,998	953,541.11	1,290,756.71
NIKE INC. -CL B	0.853	654106103 Q NKE	516,694	24,992,156.88	29,058,870.58
NISOURCE INCORPORATED	5.030	65473P105 Q NI	268,060	5,014,918.29	6,181,463.59
NJ RESOURCES CORP. COMMON	3.846	646025106 NJR	18,100	602,988.19	847,080.00
NOBLE AFFILIATES INC	0.453	654894104 NBL	122,400	3,013,374.96	4,319,496.00
NOBLE DRILLING CORP.	0.000	655042109 NE	576,431	15,283,962.12	19,621,711.24
NORDSON CORP	2.120	655663102 NDSN	94,500	2,512,895.15	2,495,744.99
NORDSTROM INC	1.779	655664100 Q JWN	93,044	2,342,943.14	1,882,280.12
NORFOLK SOUTHERN CORP.	1.309	655844108 Q NSC	518,451	10,902,121.94	9,503,206.84
NORTEL NETWORKS CORP. HOLDING CO.	0.000	656568102 Q NT	9,556,613	191,165,336.86	71,674,597.50
NORTH FORK BANK	2.625	659424105 NFB	284,450	6,562,908.77	9,099,555.49
NORTHEAST UTILITIES	2.836	664397106 NU	286,700	5,665,590.24	5,054,521.00
NORTHERN TRUST CORP	1.129	665859104 NTRS	445,103	21,578,591.48	26,804,102.67
NORTHROP GRUMMAN CORP.	1.587	666807102 Q NOC	190,442	12,964,977.02	19,198,458.01
NORTHWEST NATURAL GAS CO.	4.941	667655104 NWN	25,600	677,431.81	652,800.00
NORTHWESTERN CORPORATION	6.033	668074107 NOR	27,400	597,494.24	576,770.00
NOVELL INC	0.000	670006105 NOVL	431,168	4,043,383.59	1,979,061.12
NOVELLUS SYSTEMS INC.	0.000	670008101 NVLS	236,784	8,179,712.16	9,341,128.80
NOVEN PHARMACEUTICALS INC	0.000	670009109 NOVN	23,000	421,841.23	408,250.00
NRG ENERGY INC.	0.000	629377102 NRG	29,400	451,801.60	455,700.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
NSTAR CO.	4.593	67019E107 NST	101,800	4,189,920.94	4,565,730.00
NUCOR CORP	1.284	670346105 Q NUE	213,729	10,177,894.93	11,319,087.82
NUEVO ENERGY COMPANY	0.000	670509108 NEV	16,200	305,070.30	243,000.00
NUI CORP	4.135	629431107 NUI	7,400	228,700.44	175,380.00
NVIDIA CORP	0.000	67066G104 NVDA	287,200	9,987,296.41	19,213,679.98
NVR INC	0.000	62944T105 NVR	7,800	468,046.74	1,591,200.00
NYFIX INCORPORATED	0.000	670712108 NYFX	83,800	1,935,835.29	1,677,676.00
O'CHARLEYS INC	0.000	670823103 CHUX	24,600	432,219.28	455,345.98
O'REILLY AUTOMOTIVE INC.	0.000	686091109 ORLY	79,330	1,455,660.45	2,893,165.10
OAK TECHNOLOGY INC	0.000	671802106 OAKT	56,800	528,838.06	781,000.00
OAKLEY INC.	0.000	673662102 OO	23,700	296,157.07	385,361.99
OCCIDENTAL PETROLEUM CORP.	3.769	674599105 Q OXY	667,540	15,340,729.92	17,709,836.22
OCEAN ENERGY INC	0.833	67481E106 OEI	366,400	5,258,466.97	7,034,880.00
OCEANEERING INT'L. INC.	0.000	675232102 OII	47,910	913,279.00	1,059,769.20
ODYSSEY HOLDINGS CORP	0.565	67612W108 ORH	98,100	1,663,429.65	1,736,370.00
OFFICE DEPOT INC	0.000	676220106 ODP	543,609	7,657,740.40	10,078,510.85
OFFSHORE LOGISTICS	0.000	676255102 OLOG	73,700	1,586,611.51	1,308,912.00
OGE ENERGY CORP	5.762	670837103 OGE	144,500	3,876,698.21	3,335,060.00
OHIO CASUALTY CORP.	0.000	677240103 Q OCAS	112,900	1,204,378.96	1,812,045.00
OLD REPUBLIC INT'L CORP.	2.142	680223104 ORI	248,600	5,995,463.27	6,963,286.00
OLIN CORP	4.956	680665205 Q OLN	92,400	1,910,094.50	1,491,336.00
OM GROUP, INC.	0.785	670872100 Q OMG	23,600	521,450.13	1,562,084.00
OMI CORPORATION	0.000	Y6476W104 OMM	73,800	547,389.36	293,724.00
OMNICELL INC	0.000	68213N109 OMCL	81,600	649,604.55	726,240.00
OMNICOM GROUP	0.895	681919106 OMC	359,898	22,484,037.40	32,156,886.29
OMNOVA SOLUTIONS INC	0.000	682129101 OMN	39,000	277,520.30	265,200.00
ON ASSIGNMENT INC	0.000	682159108 ASGN	2,500	66,217.09	57,425.00
ONEOK INC.	3.475	682680103 Q OKE	118,800	1,837,764.65	2,119,391.99
ONMICARE INC.	0.361	681904108 OCR	186,800	3,885,527.59	4,647,584.00
OPTIMAL ROBOTICS CORP.	0.000	68388R208 OPMR	29,600	764,162.37	1,049,319.98
ORACLE SYS. CORP.	0.000	68389X105 ORCL	11,168,926	116,224,578.02	154,242,868.05
ORATEC INTERVENTIONS INC	0.000	68554M108 OTEC	27,000	146,725.10	174,690.00
ORBITAL SCIENCES CORP.	0.000	685564106 ORB	205,100	792,400.15	847,063.00
ORGANOGENESIS INC.	0.000	685906109 ORG	24,100	285,697.73	115,680.00
ORTHODONTIC CENTERS OF AMER	0.000	68750P103 OCA	47,800	835,033.24	1,457,900.00
ORTHOLOGIC CORP	0.000	68750J107 OLGC	110,000	456,922.40	537,900.00
OSHKOSH B'GOSH CL-A	0.572	688222207 Q GOSHA	30,200	904,453.83	1,266,588.00
OSHKOSH TRUCK CORPORATION	0.717	688239201 OTRKB	26,700	957,975.35	1,301,625.00
OSTEOTECH INC	0.000	688582105 OSTE	100	1,996.88	555.00
OUTBACK STEAKHOUSE INC	0.000	689899102 OSI	175,450	5,061,974.89	6,009,162.50

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
OVERSEAS SHIPHOLDING GROUP	2.666	690368105 OSG	86,100	2,117,115.98	1,937,250.00
OVERTURE SERVICES INC	0.000	69039R100 OVER	71,660	1,801,809.82	2,538,913.80
OWENS & MINOR INC.	1.513	690732102 Q OMI	34,800	467,941.29	643,800.00
OXFORD HEALTH PLANS	0.000	691471106 OHP	159,300	4,070,834.60	4,801,301.98
OXFORD INDUSTRIES INC.	3.559	691497309 OXM	10,500	278,137.87	247,800.00
P.F.CHANGS CHINA BISTRO INC	0.000	69333Y108 PFCB	59,119	2,098,205.50	2,796,328.70
PACCAR INC	1.828	693718108 Q PCAR	73,682	3,290,004.90	4,835,012.83
PACIFIC CENTURY FINL CORP	2.781	694058108 BOH	144,400	3,576,525.65	3,738,516.00
PACIFIC GAS & ELEC. CO.	0.000	69331C108 Q PCG	778,416	18,461,566.64	14,976,723.84
PACIFIC SUNWEAR OF CALIFORNIA INC.	0.000	694873100 PSUN	97,720	2,184,270.33	1,995,442.40
PACIFICARE HEALTH SYSTEM	0.000	695112102 PHSY	68,400	4,223,607.38	1,094,400.00
PACKAGING CORP OF AMERICA	0.000	695156109 PKG	205,600	3,953,867.54	3,731,640.00
PACTIV CORPORATION	0.000	695257105 PTV	194,904	5,657,704.93	3,459,546.00
PALL CORPORATION	2.826	696429307 Q PLL	97,222	2,268,415.20	2,339,161.32
PALM, INC	0.000	696642107 PALM	748,262	12,948,769.32	2,903,256.56
PANERA BREAD CO	0.000	69840W108 PNRA	38,263	1,127,217.18	1,991,206.52
PAPA JOHN'S INTERNATIONAL	0.000	698813102 PZZA	16,200	505,680.81	445,176.00
PARADYNE NETWORKS INC	0.000	69911G107 PDYN	93,000	312,762.08	362,700.00
PARAMETRIC TECHNOLOGY CORP	0.000	699173100 PMTC	327,377	3,521,524.86	2,556,814.37
PAREXEL INT'L CORP.	0.000	699462107 PRXL	94,500	1,845,895.24	1,356,075.00
PARK ELECTROCHEMICAL CORP.	0.909	700416209 PKE	29,150	673,493.75	769,560.00
PARK PLACE ENTERTAINMENT CORPORATION	0.000	700690100 PPE	654,600	7,714,826.90	6,002,682.00
PARKER-HANNIFIN CORP.	1.568	701094104 Q PH	181,953	7,295,576.78	8,353,462.23
PATHMARK STORES INC	0.000	70322A101 PTMK	67,300	1,411,977.66	1,659,618.00
PATINA OIL & GAS CORP	0.581	703224105 POG	21,100	417,010.51	580,250.00
PATTERSON DENTAL COMPANY	0.000	703412106 PDCO	124,000	3,093,941.29	5,075,319.99
PATTERSON-UTI ENERGY INC	0.000	703481101 PTEN	136,300	2,581,219.74	3,177,153.00
PAXAR CORP.	0.000	704227107 PXR	40,500	567,124.27	575,100.00
PAYCHEX INC	1.262	704326107 PAYX	617,854	17,637,143.32	21,532,211.89
PAYLESS SHOESOURCE INC	0.000	704379106 PSS	51,300	2,777,429.54	2,880,495.00
PC-TEL INC	0.000	69325Q105 PCTI	42,600	445,100.89	413,646.00
PEABODY ENERGY CORP	1.418	704549104 BTU	7,500	218,076.42	211,425.00
PEC SOLUTIONS INC	0.000	705107100 PECS	16,600	333,055.83	624,326.00
PEDIATRIX MEDICAL GROUP INC.	0.000	705324101 PDX	29,000	1,019,824.39	983,680.00
PEGASUS SOLUTIONS	0.000	705906105 PEGS	66,900	832,529.73	949,980.00
PENFORD CORP.	1.927	707051108 PENX	3,800	36,366.66	47,310.00
PENNZOIL-QUAKER STATE COMPANY	0.692	709323109 PZL	126,804	1,400,619.04	1,832,317.80
PENTAIR INC.	1.972	709631105 Q PNR	87,300	2,041,321.71	3,187,323.00
PENTON MEDIA INC	1.916	709668107 PME	27,600	881,843.94	172,776.00
PEOPLES ENERGY CORP	5.378	711030106 Q PGL	24,477	804,877.88	928,412.60

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
PEOPLESFT INC	0.000	712713106 PSFT	564,426	17,388,108.66	22,689,925.20
PEP BOYS MM & J	1.574	713278109 Q PBY	95,100	851,694.39	1,630,965.00
PEPSI BOTTLING GROUP INC	0.340	713409100 PBG	392,200	8,678,564.18	9,216,699.99
PEPSIAMERICAS INC	0.289	71343P200 Q PAS	382,979	5,974,503.73	5,285,110.20
PEPSICO INC.	1.191	713448108 Q PEP	3,407,850	91,606,940.03	165,928,216.50
PEREGRINE SYSTEMS INC.	0.000	71366Q101 PRGN	25,500	449,110.93	378,165.02
PERFORMANCE FOOD GROUP COMPANY	0.000	713755106 PFGC	71,482	1,602,662.89	2,514,021.94
PERFORMANCE TECHNOLOGIES INC	0.000	71376K102 PTIX	48,700	624,277.22	648,684.00
PERICOM SEMICONDUCTOR CORP	0.000	713831105 PSEM	33,500	1,176,704.76	485,750.00
PERKIN ELMER INC	0.799	714046109 Q PKI	88,406	2,021,142.49	3,095,978.11
PERRIGO CO.	0.000	714290103 PRGO	138,900	1,038,419.81	1,641,798.00
PETSMART INC	0.000	716768106 PETM	27,900	229,554.97	274,536.00
PFIZER INC.	1.104	717081103 Q PFE	12,890,277	238,955,134.85	513,677,538.45
PHARMACEUTICAL PRODUCT DEVELOPMENT INC.	0.000	717124101 PPDI	85,365	1,502,431.52	2,758,143.15
PHARMACIA CORPORATION	1.266	71713U102 PHA	2,700,948	105,826,783.48	115,195,432.19
PHARMACOPEIA INC	0.000	71713B104 PCOP	45,200	716,968.15	627,828.00
PHELPS DODGE CORP.	0.000	717265102 Q PD	118,973	6,345,752.50	3,854,725.20
PHILADELPHIA CONS HLDG CO	0.000	717528103 PHLV	20,600	644,183.82	776,826.00
PHILADELPHIA SUBURBAN CORP.	3.680	718009608 PSC	47,748	568,255.72	1,076,717.40
PHILIP MORRIS COS	5.060	718154107 Q MO	4,667,940	140,537,916.60	214,025,049.01
PHILLIPS PETROLEUM	2.389	718507106 Q P	810,261	36,649,429.66	48,826,327.85
PHILLIPS-VAN HEUSEN	1.376	718592108 PVH	107,500	1,363,293.82	1,171,750.00
PHOENIX TECHNOLOGIES LTD	0.000	719153108 PTEC	24,500	440,956.51	285,180.00
PHOTON DYNAMICS INC	0.000	719364101 PHTN	24,500	841,687.74	1,118,425.00
PHOTRONICS INC.	0.000	719405102 PLAB	26,200	615,123.01	821,370.00
PICO HOLDINGS INC	0.000	693366205 PICO	8,000	92,902.74	100,000.00
PIEDMONT NATURAL GAS CO INC NORTH CAROL	4.301	720186105 PNY	31,700	875,771.79	1,134,860.00
PIER 1 IMPORTS INC/DEL	0.922	720279108 PIR	132,200	1,705,188.90	2,292,348.00
PINNACLE ENTERTAINMENT, INC.	0.000	723456109 PNK	21,100	310,937.43	127,233.00
PINNACLE SYSTEMS	0.000	723481107 PCLE	75,800	1,292,595.69	601,852.00
PINNACLE WEST CAPITAL CORP	3.823	723484101 Q PNW	58,613	2,036,921.09	2,452,954.04
PIONEER NATURAL RESOURCES CO.	0.000	723787107 PXD	247,898	3,374,974.42	4,774,515.47
PIONEER STANDARD ELECTRONICS	0.944	723877106 PIOS	26,600	428,941.36	337,820.00
PITNEY-BOWES, INC.	3.084	724479100 Q PBI	590,320	22,485,671.98	22,201,935.21
PITTSTON BRINK'S GROUP	0.452	725701106 Q PZB	238,000	5,014,494.14	5,259,800.00
PIXELWORKS INC	0.000	72581M107 PXLW	21,400	452,824.52	343,684.00
PLACER DOME INC.	0.916	725906101 Q PDG	469,102	6,901,725.61	5,117,902.80
PLAINS RESOURCES INC.	0.000	726540503 PLX	38,400	807,228.87	945,023.99
PLANTRONICS INC.	0.000	727493108 PLT	46,700	1,129,460.76	1,197,388.00
PLAYTEX PRODUCTS INC	0.000	72813P100 PYX	104,300	998,455.38	1,016,925.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value	

Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
PLEXUS CORP	0.000	729132100	PLXS	83,300	2,408,545.36	2,212,448.00
PMC-SIERRA INC	0.000	69344F106	PMCS	230,000	8,330,988.75	4,889,800.00
PMI GROUP INC.	0.238	69344M101	PMI	88,550	3,444,119.05	5,933,735.50
PNC FINANCIAL SERVICES GROUP	3.416	693475105	Q PNC	549,577	27,957,115.87	30,886,227.40
POGO PRODUCING CO	0.456	730448107	PPP	66,400	2,004,509.16	1,744,328.00
POLARIS INDUSTRIES INC.	1.731	731068102	PII	32,359	1,248,532.57	1,868,732.25
POLYCOM INC.	0.000	73172K104	PLCM	168,100	4,662,109.22	5,727,166.97
POLYMEDICA CORP	0.000	731738100	PLMD	15,300	615,298.28	253,980.00
POLYONE CORPORATION	2.551	73179P106	POL	85,700	903,468.02	839,860.00
POPE & TALBOT INC	4.210	732827100	POP	21,300	307,051.25	303,525.00
POSSIS MEDICAL INC	0.000	737407106	POSS	37,200	326,462.77	648,024.00
POTLATCH CORP.	2.046	737628107	Q PCH	44,200	1,595,180.73	1,295,944.00
POTOMAC ELECTRIC POWER	4.430	737679100	POM	218,900	5,857,550.80	4,940,573.00
POWER INTEGRATIONS INC	0.000	739276103	POWI	46,400	884,978.81	1,059,776.00
POWER ONE INC.	0.000	739308104	PWER	157,860	10,666,183.57	1,643,322.59
POWERWAVE TECHNOLOGIES	0.000	739363109	PWAV	217,200	3,565,731.67	3,753,216.01
PPG INDUSTRIES INC.	3.248	693506107	Q PPG	425,974	21,991,407.30	22,031,375.28
PPL CORPORATION	3.041	69351T106	Q PPL	294,248	7,364,220.33	10,254,542.80
PRAXAIR INC.	1.230	74005P104	Q PX	295,966	12,112,248.16	16,352,121.50
PRE-PAID LEGAL SVCS	0.000	740065107	PPD	22,800	514,302.35	499,320.00
PRECISION CASTPARTS CORP	0.424	740189105	PCP	112,600	3,902,178.76	3,180,950.00
PRECISION DRILLING CORP	0.000	74022D100	PDS	20,500	483,753.45	529,310.00
PRENTISS PROPERTIES TRUST	7.796	740706106	PP	25,000	677,814.44	686,250.00
PRESIDENTIAL LIFE	1.945	740884101	PLFE	29,000	581,740.00	596,240.00
PRI AUTOMATION INC	0.000	69357H106	PRIA	20,200	358,756.60	413,090.00
PRICE COMMUNICATIONS CORP	0.000	741437305	PR	64,000	1,230,131.49	1,221,760.00
PRIDE INTERNATIONAL INC.	0.000	74153Q102	PDE	357,400	6,780,547.45	5,396,740.00
PRIMA ENERGY CORP	0.000	741901201	PENG	12,600	279,858.00	274,050.00
PRIME HOSPITALITY CORP	0.000	741917108	PDQ	83,600	1,212,280.75	923,780.00
PRIME MEDICAL SVCS INC	0.000	74156D108	PMSI	20,500	98,575.50	99,220.00
PRIME MONEY MARKET ACCOUNT	0.000	IT-JAC	IT-JA	379,331	379,331.39	379,331.39
PRIME MONEY MARKET ACCOUNT	0.000	IT-PIM	IT-PI	2,449,116	2,449,117.00	2,449,116.95
PRIME MONEY MARKET ACCOUNT	0.000	IT-LOR	IT-LO	4,588,846	4,588,846.64	4,588,846.72
PRIME MONEY MARKET ACCOUNT	0.000	IT-DUN	IT-DU	205,182	205,182.49	205,182.46
PRIME MONEY MARKET ACCOUNT	0.000	IT-DAV	IT-DA	5,573,293	5,573,293.07	5,573,293.15
PRIME MONEY MARKET ACCOUNT	0.000	IT-FUL	IT-FU	504,830	504,830.69	504,830.83
PRIME MONEY MARKET ACCOUNT	0.000	IT-NEX	IT-NE	485,710	485,710.67	485,710.67
PRIORITY HEALTHCARE CORPORATION	0.000	74264T102	PHCC	45,800	783,920.61	1,611,702.00
PROCTER & GAMBLE CO	1.920	742718109	Q PG	2,594,047	146,719,760.56	205,266,939.11
PROFIT RECOVERY GROUP INTERNATIONAL	0.000	743168106	PRGX	46,500	1,177,627.40	378,975.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
PROGRESS ENERGY, INC	4.708	743263105 Q PGN	346,413	12,450,156.09	15,598,977.39
PROGRESS SOFTWARE	0.000	743312100 PRGS	38,400	314,620.05	663,552.00
PROGRESSIVE CORP	0.187	743315103 PGR	76,533	8,376,982.61	11,426,376.89
PROTECTIVE LIFE CORP	1.935	743674103 PL	135,100	3,102,248.70	3,908,443.01
PROTEIN DESIGN LABS INC	0.000	74369L103 PDLI	200,700	5,915,065.21	6,582,960.01
PROVIDENT BANKSHARES CORPORATION	3.292	743859100 PBKS	43,735	1,000,129.72	1,062,760.50
PROVIDENT FINANCIAL GROUP	3.653	743866105 PFGI	107,300	3,483,020.81	2,819,844.00
PROVIDIAN FINANCIAL CORP W/I	3.380	74406A102 PVN	1,385,921	43,658,852.70	4,920,019.58
PROVINCE HEALTHCARE COMPANY	0.000	743977100 PRHC	26,300	953,703.18	811,618.00
PROXIM INC	0.000	744284100 PROX	69,300	1,566,442.43	687,456.00
PRUDENTIAL FINANCIAL INC	0.000	744320102 PRU	77,100	2,131,516.50	2,558,949.00
PSS WORLD MEDICAL INC.	0.000	69366A100 PSSI	68,300	439,014.61	557,328.00
PUBLIC SERVICE CO OF N MEX	2.862	69349H107 PNM	101,900	2,679,637.20	2,848,105.00
PUBLIC SVC ENTERPRISES	5.119	744573106 Q PEG	455,340	15,859,301.71	19,210,794.60
PUGET ENERGY INC	8.405	745310102 Q PSD	167,800	4,206,074.30	3,673,142.00
PULTE HOMES, INC.	0.358	745867101 Q PHM	40,788	1,024,323.71	1,821,999.95
QLOGIC CORPORATION	0.000	747277101 QLGC	187,270	9,031,114.44	8,335,387.69
QRS CORPORATION	0.000	74726X105 QRSI	14,600	902,724.90	205,860.00
QUAKER CHEM CORP	3.980	747316107 Q KWR	8,900	155,791.02	183,340.00
QUALCOMM INC	0.000	747525103 QCOM	1,560,192	86,718,384.47	78,789,696.03
QUANEX CORP	2.261	747620102 NX	21,700	606,714.04	614,110.00
QUANTA SERVICES INC.	0.000	74762E102 PWR	162,500	6,258,331.82	2,507,374.99
QUANTUM CORPORATION- DLT & STORAGE	0.000	747906204 DSS	531,700	6,516,648.88	5,237,245.00
QUEST DIAGNOSTICS INC	0.000	74834L100 DGX	205,100	9,731,466.57	14,707,721.00
QUESTAR CORP	2.874	748356102 Q STR	152,100	3,507,207.92	3,810,105.00
QUICKSILVER INC	0.000	74838C106 ZQK	42,100	950,835.35	724,120.00
QUINTILES TRANSNATIONAL CORP.	0.000	748767100 QTRN	88,970	2,703,436.79	1,427,968.49
QUOVADX INC	0.000	74913K106 QVDX	23,295	284,455.65	213,149.25
QWEST COMMUNICATIONS INTL.	0.353	749121109 Q	3,530,460	137,300,208.00	49,885,399.79
R.H. DONNELLEY CORP.	0.000	74955W307 Q RHD	10,600	288,620.51	307,930.00
R.J. REYNOLDS TOBACCO HOLDINGS INC.	6.216	76182K105 RJR	207,200	6,488,099.20	11,665,360.00
RACING CHAMPIONS CORP	0.000	750069106 RACN	43,900	138,162.09	539,970.00
RADIAN GROUP INC.	0.186	750236101 RDN	185,898	5,613,158.36	7,984,319.10
RADIANT SYSTEMS INC	0.000	75025N102 RADS	28,100	620,203.43	323,150.00
RADIO ONE INC CL-D	0.000	75040P405 ROIAK	19,000	292,082.44	342,190.00
RADIOSHACK CORP	0.730	750438103 Q RSH	320,450	8,944,523.32	9,645,544.99
RADISYS CORPORATION	0.000	750459109 RSYS	14,600	849,227.07	287,036.00
RAINBOW TECHNOLOGIES INC	0.000	750862104 RNBO	10,700	57,825.75	79,180.00
RALCORP HOLDINGS	0.000	751028101 Q RAH	28,900	554,365.77	656,030.00
RARE HOSPITALITY INTL INC.	0.000	753820109 RARE	64,100	1,439,652.19	1,444,814.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
RATIONAL SOFTWARE CORPORATION	0.000	75409P202	RATL	424,900	8,470,897.62	8,285,550.01
RAWLINGS SPORTING GOODS CO	0.000	754459105	RAWL	31,100	154,680.80	93,300.00
RAYMOND JAMES FINANCIAL INC	1.013	754730109	RJF	50,300	1,129,794.34	1,786,656.00
RAYONIER INC.	2.853	754907103	Q RYN	51,000	2,089,347.55	2,573,970.00
RAYTHEON COMPANY	2.463	755111507	Q RTN	1,127,212	37,777,089.68	36,600,573.65
RCN CORPORATION	0.000	749361101	RCNC	4,800	14,243.04	14,064.00
READ-RITE CORP	0.000	755246105	RDRT	116,500	1,566,023.83	770,065.00
READERS DIGEST ASSOCIATION	0.866	755267101	RDA	163,500	6,145,991.32	3,773,580.00
REEBOK INTERNATIONAL LTD.	0.000	758110100	Q RBK	209,484	4,811,947.46	5,551,326.01
REGAL BELOIT	2.201	758750103	RBC	20,700	563,771.63	451,260.00
REGENERON PHARMACEUTICAL	0.000	75886F107	REGN	40,700	725,391.67	1,146,112.00
REGIONS FINANCIAL CORP.	3.740	758940100	Q RGBK	317,338	8,992,572.09	9,501,099.71
REGIS CORP	0.465	758932107	RGIS	39,500	664,428.23	1,018,310.00
REGISTER.COM	0.000	75914G101	RCOM	28,800	243,681.74	331,200.00
REHABCARE GROUP INC	0.000	759148109	RHB	17,600	675,462.83	520,960.00
RELIANCE STEEL & ALUMINUM	0.914	759509102	RS	30,300	567,128.40	795,375.00
RELIANT ENERGY INC.	5.656	75952J108	Q REI	482,943	13,476,415.11	12,807,648.37
REMINGTON OIL & GAS CORP	0.000	759594302	ROIL	41,800	627,891.12	723,140.00
RENAL CARE GROUP INC.	0.000	759930100	RCI	96,600	2,253,770.72	3,100,860.00
REPUBLIC FIRST BANCORP INC	0.000	760416107	FRBK	23,600	127,840.50	116,584.00
REPUBLIC SERVICES INC	0.000	760759100	RSG	320,000	6,083,645.26	6,390,400.00
RESMED INC	0.000	761152107	RMD	29,800	799,609.23	1,606,816.00
RESPIRONICS INC	0.000	761230101	RESP	29,300	564,524.40	1,014,952.00
RETEK INC	0.000	76128Q109	RETK	176,680	4,404,415.37	5,277,431.61
REVLON INC - CL A	0.000	761525500	REV	7,600	37,714.16	50,616.00
REYNOLDS & REYNOLDS CL-A	1.814	761695105	REY	97,800	2,340,714.54	2,371,650.00
RF MICRO-DEVICES	0.000	749941100	RFMD	370,800	8,199,105.81	7,130,483.99
RGS ENERGY GROUP INC	4.787	74956K104	RGS	36,100	998,255.47	1,357,360.00
RIGGS NATL CORP WASH DC	1.431	766570105	RIGS	27,400	466,160.46	382,778.00
RIVERSTONE NETWORKS INC	0.000	769320102	RSTN	175,200	2,008,658.59	2,908,319.99
RLI CORP	1.422	749607107	RLI	12,000	492,921.70	540,000.00
ROADWAY CORPORATION	0.545	769742107	ROAD	57,400	1,432,847.23	2,106,580.00
ROBBINS & MYERS INC.	0.939	770196103	RBN	52,600	1,436,042.32	1,231,366.00
ROBERT HALF INTL INC	0.000	770323103	RHI	363,696	8,437,258.42	9,710,683.20
ROCK-TENN COMPANY CL A	2.083	772739207	RKT	3,900	45,365.50	56,160.00
ROCKWELL COLLINS	1.846	774341101	COL	330,877	6,311,463.55	6,452,101.51
ROCKWELL INT'L	3.695	773903109	Q ROK	393,877	8,872,656.51	7,034,643.22
ROGERS CORP.	0.000	775133101	ROG	87,100	3,001,333.50	2,639,130.00
ROHM & HAAS CO	2.310	775371107	Q ROH	378,986	11,801,850.02	13,124,285.17
ROLLINS INC	1.000	775711104	ROL	22,700	462,411.01	454,000.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
ROPER INDUSTRIES INC	0.666	776696106 ROP	30,900	810,246.24	1,529,550.00
ROSLYN BANCORP INC	2.685	778162107 RSLN	128,450	2,046,347.18	2,247,875.01
ROSS STORES INC	0.529	778296103 ROST	145,300	3,659,790.96	4,661,224.00
ROWAN COS.	0.000	779382100 RDC	144,868	2,850,035.48	2,806,093.17
ROXIO INC	0.000	780008108 ROXI	15,281	718,154.82	252,913.79
ROYAL DUTCH PETE	2.448	780257804 S RD	4,549,085	204,848,379.90	222,996,146.72
RPM INC. OHIO	3.457	749685103 Q RPM	179,175	1,032,610.46	2,590,870.50
RSA SECURITY INC.	0.000	749719100 RSAS	139,800	3,521,129.19	2,440,908.00
RTI INTERNATIONAL METALS	0.000	74973W107 RTI	57,900	878,691.45	576,105.00
RUBY TUESDAY INC	0.242	781182100 RI	62,600	431,009.30	1,291,438.00
RUDDICK CORP.	2.251	781258108 Q RDK	94,900	681,272.74	1,517,451.00
RUDOLPH TECHNOLOGIES INC	0.000	781270103 RTEC	16,300	608,153.00	559,416.00
RUSS BERRIE & CO INC	3.200	782233100 RUS	64,000	1,664,358.56	1,920,000.00
RUSSELL CORP	1.066	782352108 Q RML	11,000	191,523.21	165,110.00
RYANS FAMILY STEAK HOUSES	0.000	783519101 RYAN	66,000	744,262.64	1,428,900.00
RYDER SYS. INC.	2.708	783549108 Q R	140,621	3,001,606.02	3,114,755.15
RYERSON TULL, INC.	1.818	78375P107 Q RT	24,773	298,133.99	272,502.99
RYLAND GROUP INC	0.218	783764103 RYL	26,473	803,955.01	1,937,823.59
SABRE HOLDINGS CORP.	0.000	785905100 TSG	127,099	4,112,476.04	5,382,642.66
SAFECO CORP.	2.375	786429100 Q SAFC	266,942	7,714,101.12	8,315,243.30
SAFEWAY INC	0.000	786514208 SWY	1,077,420	41,796,602.26	44,982,284.98
SAKS INCORPORATED	0.000	79377W108 SKS	311,044	9,563,015.99	2,905,150.96
SALEM COMMUNICATIONS -CL A	0.000	794093104 SALM	7,200	113,300.64	165,600.00
SALTON INC	0.000	795757103 SFP	24,500	707,567.30	462,560.00
SANDISK CORP	0.000	80004C101 SNDK	148,900	5,026,101.14	2,144,160.00
SANGSTAT MEDICAL CORP	0.000	801003104 SANG	28,769	503,195.19	565,023.15
SANMINA-SCI CORP	0.000	800907107 SANM	1,349,214	23,807,445.26	26,849,358.58
SAPIENT CORP	0.000	803062108 SAPE	238,121	4,414,093.92	1,838,294.12
SARA LEE CORP.	2.699	803111103 Q SLE	1,999,637	35,438,591.72	44,451,930.53
SBC COMMUNICATIONS INC.	2.629	78387G103 Q SBC	6,794,617	234,464,940.26	266,145,147.89
SBS TECHNOLOGIES INC	0.000	78387P103 SBSE	25,000	462,196.00	364,250.00
SCANA CORP	4.311	80589M102 Q SCG	207,498	5,560,766.21	5,774,669.34
SCANSOURCE INC	0.000	806037107 SCSC	4,300	199,987.89	204,680.00
SCHERING-PLOUGH	1.787	806605101 Q SGP	2,640,772	61,815,359.17	94,566,045.34
SCHLUMBERGER	1.364	806857108 Q SLB	1,082,713	57,940,719.25	59,495,079.35
SCHOLASTIC CORP	0.000	807066105 SCHL	61,500	2,342,520.49	3,095,295.00
SCHOOL SPECIALTY INC.	0.000	807863105 SCHS	29,800	697,718.40	681,824.00
SCHULMAN (A.) INC.	3.956	808194104 Q SHLM	59,300	802,569.08	809,445.00
SCHWAB (CHARLES) CORP	0.258	808513105 SCH	2,527,184	47,888,340.40	39,095,536.47
SCHWEITZER-MAIDUIT INTL INC	2.526	808541106 SWM	24,300	429,825.00	577,125.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
SCIENTIFIC ATLANTA INC.	0.167	808655104 Q SFA	208,427	7,481,394.99	4,989,742.39
SCIOS INC	0.000	808905103 SCIO	23,248	547,527.15	552,604.96
SCM MICROSYSTEMS INC	0.000	784018103 SCMM	1,300	14,851.00	19,032.00
SCOTTISH ANNUITY & LIFE HLDG	1.033	G7885T104 SCOT	31,800	512,612.82	615,330.00
SCOTTS COMPANY	0.000	810186106 SMG	28,200	667,252.34	1,342,320.00
SCP POOL CORPORATION	0.000	784028102 POOL	23,800	339,613.50	653,310.00
SCPIE HOLDINGS INC.	1.367	78402P104 SKP	8,900	267,014.97	260,325.00
SEACHANGE INTERNATIONAL	0.000	811699107 SEAC	7,800	255,842.70	266,136.00
SEACOR SMIT INC.	0.000	811904101 CKH	13,200	534,776.65	612,480.00
SEALED AIR CORP.	0.000	81211K100 SEE	103,855	4,053,194.32	4,239,361.10
SEARS ROEBUCK & CO.	1.931	812387108 Q S	607,941	26,039,095.44	28,962,309.24
SECURE COMPUTING CORP	0.000	813705100 SCUR	11,800	263,819.26	242,490.00
SEI INVESTMENTS CO	0.110	784117103 SEIC	221,800	4,035,482.66	10,005,398.00
SEITEL INC	0.000	816074306 SEI	30,300	455,373.21	412,080.00
SELECTIVE INSURANCE GROUP	2.761	816300107 SIGI	35,300	814,110.42	767,069.00
SEMPRA ENERGY	4.073	816851109 SRE	478,890	10,512,341.96	11,756,749.49
SEMTECH CORPORATION	0.000	816850101 SMTC	140,600	4,616,593.21	5,018,014.00
SENSIENT TECHNOLOGIES	2.546	81725T100 Q SXT	103,200	1,798,755.65	2,147,592.00
SEPRACOR INC.	0.000	817315104 SEPR	168,100	8,989,218.21	9,591,785.98
SEQUA CORP - CL A	0.000	817320104 SQA.A	13,500	656,392.57	641,520.00
SHAW GROUP	0.000	820280105 SGR	62,900	1,399,932.29	1,478,150.00
SHERWIN-WILLIAMS CO	2.109	824348106 Q SHW	160,442	3,771,940.98	4,412,155.01
SHOPKO STORES INC	0.000	824911101 SKO	4,800	128,207.05	45,600.00
SICOR INC	0.000	825846108 SCRI	20,800	371,320.06	326,144.00
SIEBEL SYSTEMS INC.	0.000	826170102 SEBL	1,008,317	24,583,856.26	28,212,709.65
SIERRA HEALTH SERVICES	0.000	826322109 SIE	209,800	1,079,492.70	1,699,380.00
SIERRA PACIFIC RESOURCES	5.315	826428104 SRP	195,127	3,700,014.17	2,936,661.35
SIGMA-ALDRICH	0.862	826552101 Q SIAL	140,480	3,535,138.94	5,536,316.80
SILICON VALLEY BANCSHARES	0.000	827064106 SIVB	129,000	3,511,864.47	3,448,170.00
SIMPSON MANUFACTURING CO	0.000	829073105 SSD	45,600	2,291,178.78	2,612,880.01
SINCLAIR BROADCAST GROUP-A	0.000	829226109 SBGI	50,000	457,001.00	473,000.00
SIX FLAGS INC.	0.000	83001P109 PKS	213,700	4,756,267.07	3,286,706.00
SKYLINE CORP.	2.232	830830105 Q SKY	25,900	773,195.79	835,275.00
SKYWEST INC	0.314	830879102 SKYW	75,300	1,323,778.01	1,916,385.00
SL GREEN REALTY CORP	5.047	78440X101- SLG-O	29,100	889,577.14	893,661.00
SLI INC	7.662	78442T108 SLI	4,000	10,480.00	10,440.00
SMARTFORCE PLC - SPONSORED ADR	0.000	83170A206 SMTF	43,700	1,144,673.23	1,081,575.00
SMITH (A.O.) CORP	2.666	831865209 AOS	22,400	592,252.19	436,800.00
SMITH INTERNATIONAL INC	0.000	832110100 SII	101,300	5,312,328.91	5,431,706.00
SMITHFIELD FOODS INC	0.000	832248108 SFD	258,200	4,972,880.31	5,690,728.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
SMUCKER J M	1.808	832696306 Q SJM	27,400	699,142.54	969,412.00
SMURFIT-STONE CONTAINER CORPORATION	0.000	832727101 SSCC	160,600	2,568,343.92	2,564,782.00
SNAP-ON TOOLS CORP.	2.852	833034101 Q SNA	40,077	1,122,861.02	1,348,991.82
SOLA INTERNATIONAL INC	0.000	834092108 SOL	22,500	675,310.74	436,500.00
SOLETRON CORP	0.000	834182107 SLR	1,700,394	39,758,237.15	19,180,444.32
SOLUTIA INC.	0.285	834376105 SOI	286,691	4,124,465.70	4,019,407.82
SONIC AUTOMOTIVE INC.	0.000	83545G102 SAH	3,800	61,526.94	89,072.00
SONIC CORP	0.000	835451105 SONC	25,900	273,649.42	932,400.00
SONICWALL INC	0.000	835470105 SNWL	25,900	441,257.29	503,496.00
SONOCO PRODUCTS CO	3.009	835495102 SON	188,620	5,179,578.04	5,013,519.60
SONOSIGHT INC.	0.000	83568G104 SONO	9,600	212,174.28	246,624.00
SOTHEY'S HOLDINGS CL-A	0.000	835898107 BID	143,300	2,506,881.06	2,380,213.00
SOUTH FINANCIAL GROUP, INC	2.478	837841105 TSFG	66,600	1,196,559.25	1,182,150.00
SOUTHERN CO	5.286	842587107 Q SO	1,004,064	18,216,233.54	25,453,022.39
SOUTHERN ENERGY HOMES INC	0.000	842814105 SEHI	154,800	142,190.88	348,300.00
SOUTHERN UNION COMPANY	0.000	844030106 SUG	48,720	695,666.55	918,859.20
SOUTHTRUST CORP	2.270	844730101 SOTR	725,232	13,095,836.76	17,891,473.44
SOUTHWEST AIRLINES	0.108	844741108 Q LUV	1,334,695	16,851,665.36	24,665,163.60
SOUTHWEST BANCORP OF TEXAS	0.000	84476R109 SWBT	48,043	1,300,245.73	1,454,261.62
SOUTHWEST GAS CORP	3.668	844895102 Q SWX	16,500	329,753.52	368,775.00
SOUTHWESTERN ENERGY COMPANY	0.000	845467109 SWN	24,800	299,936.22	257,920.00
SOVEREIGN BANCORP INC	0.817	845905108 SOV	496,600	7,540,463.82	6,078,384.00
SPACELABS MEDICAL INC	0.000	846247104 SLMD	96,000	1,166,729.98	1,166,400.00
SPHERION CORPORATION	0.000	848420105 SFN	52,600	1,323,025.44	513,376.00
SPINNAKER EXPLORATION CO	0.000	84855W109 SKE	5,600	240,513.95	230,496.00
SPRINT CORP.	2.490	852061100 Q FON	1,965,445	70,863,482.70	39,466,135.59
SPRINT PCS GROUP	0.000	852061506 PCS	2,105,091	63,286,179.82	51,385,271.31
SPS TECHNOLOGIES INC	0.000	784626103 ST	24,600	1,130,418.91	859,032.00
SPSS INC.	0.000	78462K102 SPSS	400	7,896.83	7,100.00
SPX CORP.	0.000	784635104 Q SPW	82,500	8,527,306.64	11,294,250.00
ST JUDE MED. INC.	0.000	790849103 STJ	115,250	5,592,626.24	8,949,162.51
ST MARY LAND & EXPLORATION	0.471	792228108 MARY	27,600	458,959.26	584,844.00
ST. PAUL COMPANIES	2.547	792860108 Q SPC	627,080	22,551,469.24	27,572,707.61
STANCORP FINANCIAL GROUP	0.677	852891100 SFG	66,200	3,126,869.19	3,127,950.00
STANDARD MICROSYSTEMS CORP	0.000	853626109 SMSC	14,400	222,161.29	223,488.00
STANDARD MOTOR PRODS	2.589	853666105 SMP	12,600	199,580.81	175,140.00
STANDARD REGISTER CO	4.964	853887107 SR	27,000	377,467.64	500,310.00
STANDARD-PACIFIC CORP	1.315	85375C101 SPF	48,800	884,957.51	1,186,816.00
STANDEX INTERNATIONAL CORP	3.862	854231107 SXI	11,000	244,205.50	239,250.00
STANLEY WORKS	2.061	854616109 Q SWK	131,486	4,087,696.77	6,123,303.01

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value	

Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
STAPLES INC	0.000	855030102	SPLS	796,657	15,598,637.51	14,897,485.91
STARBUCKS CORP.	0.000	855244109	SBUX	623,050	10,435,763.97	11,869,102.53
STARTEK INC	0.000	85569C107	SRT	13,600	742,509.93	257,720.00
STARWOOD HOTELS & RESORTS	2.680	85590A203	HOT	319,526	10,204,222.25	9,537,851.09
STATE STREET CORP	0.765	857477103	STT	583,702	22,765,184.33	30,498,429.50
STATEN ISLAND BANCORP	2.207	857550107	SIB	99,900	991,984.44	1,629,369.00
STATION CASINOS INC	0.000	857689103	STN	37,700	326,672.02	421,863.00
STEAK N SHAKE COMPANY	0.000	857873103	SNS	77,100	870,509.84	851,184.00
STEEL DYNAMICS INC	0.000	858119100	STLD	47,300	771,682.08	549,153.00
STEEL TECHNOLOGIES INC	1.762	858147101	STTX	35,200	276,298.00	319,616.00
STEIN MART INC.	0.000	858375108	SMRT	46,700	642,105.61	390,412.00
STELLENT INC	0.000	85856W105	STEL	20,893	638,959.74	617,597.08
STERICYCLE INC	0.000	858912108	SRCL	17,319	667,343.82	1,054,380.72
STERIS CORP	0.000	859152100	Q STE	211,984	4,625,298.33	3,872,947.68
STERLING BANCSHARES INC	1.198	858907108	SBIB	41,700	570,430.65	522,084.00
STEWART & STEVENSON SERVICES	1.807	860342104	Q SSSS	74,200	1,771,575.74	1,395,702.00
STEWART INFO SVCS	0.000	860372101	STC	30,300	617,662.66	598,425.00
STILLWATER MINING COMPANY	0.000	86074Q102	SWC	38,000	569,599.16	703,000.00
STILLWELL FINANCIAL INC	0.147	860831106	SV	582,041	13,767,518.58	15,843,156.03
STMICROELECTRONICS NV-NY SHS	0.094	861012102	STM	23,600	657,424.60	747,411.99
STONE ENERGY CORP	0.000	861642106	SGY	67,529	3,066,605.26	2,667,395.50
STORAGE TECHNOLOGY CORP	0.000	862111200	STK	236,000	5,272,564.02	4,878,120.00
STRATOS LIGHTWAVE INC.	0.000	863100103	STLW	63,144	332,703.46	388,335.60
STRIDE RITE CORP	3.053	863314100	Q SRR	48,300	620,595.94	316,365.00
STRYKER CORP.	0.137	863667101	SYK	331,247	9,507,752.11	19,334,887.41
STURM RUGER & CO INC	6.677	864159108	RGR	32,000	299,957.18	383,360.00
SUN MICROSYSTEMS INC.	0.000	866810104	SUNW	6,600,721	102,346,211.35	81,188,868.27
SUNGARD DATA SYSTEMS	0.000	867363103	SDS	584,200	11,834,650.43	16,900,906.00
SUNOCO, INC.	2.678	86764P109	Q SUN	54,332	1,613,071.09	2,028,756.88
SUNRISE ASSISTED LIVING INC	0.000	86768K106	SRZ	12,800	327,639.33	372,608.02
SUNTRUST BANKS INC.	2.551	867914103	Q STI	553,481	32,734,790.71	34,703,258.68
SUPER VALU STORES INC.	2.531	868536103	Q SVU	92,132	1,543,860.46	2,037,959.83
SUPERIOR INDUSTRIES INTL	1.093	868168105	SUP	105,800	3,275,600.48	4,258,450.00
SUPERTEX INC	0.000	868532102	SUPX	10,500	264,480.63	183,855.00
SURMODICS INC	0.000	868873100	SRDX	32,810	1,491,134.33	1,196,252.60
SUSQUEHANNA BANCSHARES INC.	3.836	869099101	SUSQ	43,500	794,985.40	906,975.00
SWIFT ENERGY COMPANY	0.000	870738101	SFY	38,000	1,138,419.76	767,600.00
SWIFT TRANSPORTATION CO.	0.000	870756103	SWFT	258,100	4,547,195.17	5,551,730.99
SWS GROUP INC	1.571	78503N107	SWS	34,420	832,231.98	875,989.00
SYBASE INC.	0.000	871130100	SY	224,250	4,746,415.78	3,534,180.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
SYBRON DENTAL SPECIALTIES	0.000	871142105 SYD	50,901	881,062.99	1,098,443.58
SYKES ENTERPRISES	0.000	871237103 SYKE	67,000	552,936.50	625,780.00
SYLVAN LEARNING SYSTEMS INC	0.000	871399101 SLVN	79,700	1,398,919.20	1,758,979.00
SYMANTEC CORP	0.000	871503108 SYMC	150,500	6,721,448.72	9,982,665.00
SYMBOL TECHNOLOGIES INC	0.125	871508107 SBL	873,310	15,013,130.27	13,868,162.82
SYMMETRICOM INC	0.000	871543104 SYMM	25,100	214,934.54	191,011.00
SYNCOR INTL CORP-DEL	0.000	87157J106 SCOR	23,100	503,602.60	661,584.00
SYNOPSYS INC.	0.000	871607107 SNPS	125,200	6,161,995.54	7,395,564.00
SYNOVUS FINANCIAL CORP	2.035	87161C105 SNV	615,068	14,080,571.40	15,407,453.40
SYSCO CORP.	1.373	871829107 Q SYY	984,455	15,144,129.29	25,812,410.08
SYSTEMS & COMPUTER TECH.	0.000	871873105 SCTC	71,220	1,076,031.98	736,414.80
T ROWE PRICE GROUP INC.	1.727	74144T108 Q TROW	176,321	6,316,080.58	6,123,628.33
TAKE-TWO INTERACTIVE SOFTWARE	0.000	874054109 TTWO	172,600	2,519,366.43	2,790,942.02
TARGET CORP	0.535	87612E106 Q TGT	1,796,393	38,816,651.20	73,741,932.63
TARO PHARMACEUTICAL INDUS	0.000	M8737E108 TARO	13,500	274,116.12	539,325.00
TBC CORP	0.000	872180104 TBCC	56,000	482,350.10	749,840.00
TCF FINANCIAL CORP	2.084	872275102 TCB	127,800	3,361,186.56	6,131,844.00
TECH DATA CORP	0.000	878237106 TECD	103,600	3,855,678.05	4,483,808.00
TECHNE CORPORATION	0.000	878377100 TECH	40,700	1,380,376.05	1,499,795.00
TECHNITROL INC.	0.506	878555101 TNL	48,100	1,249,490.02	1,328,522.00
TECO ENERGY	5.259	872375100 Q TE	282,200	6,258,007.03	7,404,928.00
TECUMSEH PRODUCTS CO CL-A	2.528	878895200 TECUA	30,700	1,530,888.49	1,554,341.00
TEKTRONIX, INC.	0.000	879131100 Q TEK	66,156	1,048,767.17	1,705,501.68
TELEDYNE TECHNOLOGIES INC	0.000	879360105 TDY	154,300	2,362,026.99	2,513,547.00
TELEFLEX INC	1.437	879369106 Q TFX	90,500	2,190,075.12	4,281,555.00
TELEPHONE & DATA	0.601	879433100 TDS	120,700	7,522,648.55	10,832,825.00
TELETECH HOLDINGS INC	0.000	879939106 TTEC	32,200	413,398.88	461,426.00
TELLABS INC.	0.000	879664100 TLAB	549,267	20,201,169.23	8,217,034.31
TEMPLE-INLAND INC.	2.256	879868107 Q TIN	90,182	4,525,756.89	5,116,024.86
TENET HEALTHCARE CORP	0.000	88033G100 THC	518,553	15,161,653.07	30,449,432.16
TENNANT COMPANY	2.156	880345103 TNC	33,000	1,410,955.90	1,224,300.00
TERADYNE INC	0.000	880770102 TER	496,372	21,177,859.25	14,960,652.08
TESORO PETROLEUM CORP	0.000	881609101 TSO	15,100	199,612.67	197,961.00
TETRA TECH INC.	0.000	88162G103 TTEK	50,000	727,636.47	995,500.00
TETRA TECHNOLOGIES INC.	0.000	88162F105 TTI	15,200	352,420.21	318,440.00
TEXAS INDUSTRIES INC	0.813	882491103 TXI	20,500	726,848.26	756,450.00
TEXAS INSTRS INC	0.321	882508104 Q TXN	3,791,155	109,022,452.97	106,152,340.01
TEXTRON INC.	3.135	883203101 Q TXT	352,184	21,601,388.74	14,601,548.64
THE FINISH LINE-CL A	0.000	317923100 FINL	33,500	371,463.42	512,215.00
THE MEN'S WEARHOUSE INC.	0.000	587118100 MW	39,500	1,043,104.47	815,675.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - COM		COMMON STOCK				
THE MONY GROUP INC.	1.301	615337102	MNY	105,000	3,891,812.57	3,629,850.00
THERAGENICS CORPORATION	0.000	883375107	TGX	58,700	610,684.34	578,782.00
THERASENSE INC	0.000	883381105	THER	14,300	297,993.94	354,640.00
THERMA-WAVE INC	0.000	88343A108	TWAV	24,500	373,807.40	365,540.00
THERMO ELECTRON CORP.	0.000	883556102	TMO	253,958	5,673,972.82	6,059,437.88
THOMAS & BETTS CORP.	0.000	884315102	Q TNB	79,446	2,335,196.92	1,680,282.90
THOMAS INDUSTRIES INC	1.360	884425109	TII	17,300	376,510.85	432,500.00
THOR INDUSTRIES INC	0.215	885160101	THO	14,400	307,971.86	533,520.00
THQ INC	0.000	872443403	THQI	73,730	2,852,390.36	3,573,693.10
THREE-FIVE SYSTEMS INC	0.000	88554L108	TFS	33,900	1,091,569.14	539,349.00
TIDEWATER INC	1.769	886423102	Q TDW	114,000	4,423,487.90	3,864,599.99
TIER TECHNOLOGIES INC-CL B	0.000	88650Q100	TIER	19,200	403,381.01	413,952.00
TIFFANY & CO	0.508	886547108	TIF	291,928	8,338,271.52	9,186,974.16
TIMBERLAND CO CL-A	0.000	887100105	TBL	86,900	2,358,936.78	3,222,252.00
TIMKEN CO.	3.213	887389104	Q TKR	85,504	1,435,401.75	1,383,454.72
TITAN CORP	0.000	888266103	TTN	123,800	2,790,737.60	3,088,810.01
TITAN PHARMACEUTICALS INC	0.000	888314101	TTP	30,000	877,470.04	294,300.00
TJX COS. INC.	0.451	872540109	Q TJX	541,912	14,035,862.83	21,600,612.31
TMP WORLDWIDE INC	0.000	872941109	TMPW	296,500	16,114,091.43	12,719,850.00
TOLL BROTHERS INC	0.000	889478103	TOL	36,000	808,324.93	1,580,400.00
TOLLGRADE COMMUNICATIONS INC	0.000	889542106	TLGD	13,300	416,423.00	443,555.00
TOM BROWN INC	0.000	115660201	TMBR	57,100	1,569,432.78	1,542,271.00
TOO INC	0.000	890333107	TOO	30,600	814,572.00	841,500.00
TOOTSIE ROLL INDUSTRIES, INC.	0.716	890516107	Q TR	70,778	3,254,886.77	2,766,004.24
TORCHMARK CORP	0.915	891027104	Q TMK	85,963	2,314,001.68	3,380,924.80
TORO CO	1.066	891092108	TTC	21,600	759,657.53	972,000.00
TOWER AUTOMOTIVE INC	0.000	891707101	TWR	35,300	674,784.18	318,759.00
TOYS R US INC.	0.000	892335100	TOY	271,490	6,371,032.71	5,630,702.62
TRANSACTION SYSTEMS ARCHITECTS	0.000	893416107	TSAI	61,400	2,061,728.88	752,764.00
TRANSKARYOTIC THERAPIES INC.	0.000	893735100	TKTX	33,983	1,169,546.23	1,454,472.40
TRANSOCEAN SEDCO FOREX INC.	0.354	G90078109	RIG	535,691	23,793,977.97	18,117,069.63
TRANSWITCH CORP	0.000	894065101	TXCC	185,700	4,634,112.72	835,650.02
TREDEGAR CORPORATION	0.842	894650100	TG	36,600	776,657.49	695,400.00
TRENWICK GROUP LTD	1.573	G9032C109	TWK	32,600	936,585.40	331,542.00
TRIAD HOSPITALS INC	0.000	89579K109	TRI	142,653	4,716,130.64	4,186,865.55
TRIARC COM	0.000	895927101	TRY	1,400	30,778.73	34,020.00
TRIBUNE CO	1.175	896047107	Q TRB	545,819	18,666,604.49	20,430,005.18
TRICON GLOBAL RESTAURANTS-WI	0.000	895953107	YUM	279,038	9,229,973.58	13,728,669.58
TRIGON HEALTHCARE CORP.	0.000	89618L100	TGH	78,500	4,098,967.91	5,451,825.00
TRIMBLE NAVIGATION LTD	0.000	896239100	TRMB	19,600	336,798.60	317,716.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
TRINITY INDUSTRIES	2.650	896522109 TRN	89,500	2,253,760.88	2,431,715.00
TRIQUENT SEMICONDUCTOR	0.000	89674K103 TQNT	763,540	16,256,028.55	9,361,000.35
TRIUMPH GROUP INC	0.000	896818101 TGI	25,600	1,193,278.94	832,000.00
TRIZETTO GROUP INC	0.000	896882107 TZIX	81,200	864,339.48	1,065,344.00
TRUSTCO BANK CORP. NY	4.136	898349105 TRST	69,345	620,566.97	871,666.65
TRW INC.	1.889	872649108 Q TRW	292,867	12,824,143.36	10,847,793.68
TUPPERWARE CORPORATION	4.571	899896104 TUP	22,635	630,818.96	435,723.75
TWEETER HOME ENTERTAINMENT GROUP	0.000	901167106 TWTR	12,298	317,415.72	356,642.01
TXU CORPORATION	5.090	873168108 Q TXU	521,063	19,609,441.98	24,568,120.45
TYCO INT'L. LTD NEW	0.084	902124106 Q TYC	4,043,292	137,350,747.34	238,149,898.80
TYSON FOODS INC. CL-A	1.385	902494103 TSN	786,867	11,319,150.58	9,088,313.84
U.S. INDUSTRIES INC.	0.000	912080108 USI	160,000	740,543.65	409,600.00
UCAR INTERNATIONAL INC	0.000	90262K109 UCR	110,100	1,354,100.97	1,178,070.00
UCBH HOLDINGS INC	0.562	90262T308 UCBH	19,900	496,878.12	565,956.00
UGI CORP	5.298	902681105 UGI	26,700	545,347.47	806,340.00
UIL HOLDINGS CORPORATION	5.614	902748102 UIL	14,600	542,368.56	748,980.00
ULTIMATE ELECTRONICS INC	0.000	903849107 ULTE	5,600	155,671.60	168,000.00
ULTRATECH STEPPER INC	0.000	904034105 UTEK	50,800	1,222,003.36	839,216.00
UNIFI INC	0.000	904677101 UFI	57,300	639,486.30	415,425.00
UNILEVER UN	1.909	904784709 S UN	1,052,062	57,908,599.80	60,609,291.83
UNION PACIFIC CORP.	1.403	907818108 Q UNP	535,125	26,152,264.94	30,502,125.00
UNION PLANTERS CORP.	4.431	908068109 UPC	95,034	4,038,216.36	4,288,884.42
UNISOURCE ENERGY CORP	2.199	909205106 UNS	32,900	513,805.91	598,451.00
UNISYS CORP.	0.000	909214108 UIS	762,902	14,149,433.52	9,566,791.08
UNIT CORP	0.000	909218109 UNT	35,600	456,692.82	459,240.00
UNITED AUTO GROUP INC	0.000	909440109 UAG	1,500	40,140.00	38,715.00
UNITED BANKSHARES INC.	3.187	909907107 UBSI	47,300	1,259,984.44	1,365,078.00
UNITED NATURAL FOODS INC.	0.000	911163103 UNFI	17,500	257,697.19	437,500.00
UNITED RENTALS INCORPORATED	0.000	911363109 URI	132,800	2,930,508.73	3,014,560.00
UNITED STATES STEEL CORP.	2.208	912909108 Q X	193,538	4,292,382.45	3,504,973.19
UNITED STATIONERS INC	0.000	913004107 USTR	77,500	2,212,012.04	2,607,875.00
UNITED TECHNOLOGIES	1.392	913017109 Q UTX	923,097	43,604,235.77	59,659,759.13
UNITEDHEALTH GROUP INC	0.042	91324P102 A UNH	617,707	18,235,793.45	43,715,124.40
UNITRIN INC.	4.048	913275103 UTR	132,000	4,463,107.62	5,216,640.00
UNIVERSAL COMPRESSION HLDGS	0.000	913431102 UCO	30,400	999,260.65	896,496.00
UNIVERSAL CORP-VA	3.515	913456109 Q UVV	53,700	1,347,445.25	1,955,217.00
UNIVERSAL FOREST PRODUCTS	0.430	913543104 UFPI	26,700	411,100.95	558,831.00
UNIVERSAL HEALTH SERVICES CL B	0.000	913903100 UHS	134,100	5,356,190.23	5,736,797.99
UNIVERSITY OF PHOENIX ONLINE	0.000	037604204 UOPX	48,475	1,571,422.15	1,579,800.25
UNIVISION COMMUNICATIONS	0.000	914906102 UVN	495,138	16,458,064.39	20,033,283.48

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
UNOCAL	2.217	915289102 Q UCL	373,608	10,114,055.38	13,476,040.54
UNOVA INC.	0.000	91529B106 UNA	155,000	483,894.53	899,000.00
UNUMPROVIDENT CORP.	2.225	91529Y106 Q UNM	374,968	13,344,108.88	9,940,401.67
UROLOGIX INC	0.000	917273104 ULGX	30,670	549,683.29	614,933.51
URS CORPORATION	0.000	903236107 URS	16,800	401,033.62	460,488.00
US BANCORP	3.583	902973304 USB	3,910,100	83,235,360.88	81,838,393.00
US FREIGHTWAYS CORP	1.178	916906100 USFC	25,800	729,415.41	810,120.00
US ONCOLOGY INC.	0.000	90338W103 USON	113,900	1,243,723.94	858,806.00
USA EDUCATION INC	0.952	90390U102 SLM	181,216	9,818,064.08	15,225,768.32
USAIR GROUP INC.	0.000	911905107 U	26,582	813,395.37	168,529.87
UST INC.	5.257	902911106 Q UST	289,938	6,717,231.27	10,147,830.02
UTILICORP UNITED INC	4.767	918005109 UCU	219,850	5,882,516.32	5,533,624.50
V F CORP	2.460	918204108 Q VFC	89,830	2,602,866.37	3,504,268.31
VALASSIS COMMUNICATIONS INC	0.000	918866104 VCI	84,000	2,416,917.24	2,992,080.00
VALENCE TECHNOLOGY INC	0.000	918914102 VLNC	38,100	974,089.52	128,397.00
VALERO ENERGY CORP.	1.049	91913Y100 Q VLO	276,499	5,576,288.47	10,540,177.32
VALMONT INDUSTRIES	1.798	920253101 VALM	24,200	468,878.63	349,932.00
VALSPAR CORP	1.363	920355104 VAL	118,400	3,954,871.77	4,688,640.00
VARCO INTERNATIONAL INC.	0.000	922122106 VRC	214,158	4,334,347.35	3,208,086.84
VARIAN MEDICAL SYSTEMS	0.000	92220P105 VAR	42,395	1,145,677.15	3,021,067.70
VARIAN SEMICONDUCTOR EQUIPMENT ASSOC	0.000	922207105 VSEA	63,200	1,692,491.71	2,186,088.00
VECTREN CORPORATION	4.420	92240G101 VVC	136,066	2,684,031.70	3,262,862.68
VEECO INSTRUMENTS INC	0.000	922417100 VECO	28,400	1,015,584.00	1,023,820.00
VERISITY LTD	0.000	M97385112 VRST	41,050	543,041.68	777,897.50
VERITAS DGC INC.	0.000	92343P107 VTS	121,000	2,421,700.53	2,238,499.98
VERITAS SOFTWARE CORPORATION	0.000	923436109 VRTS	835,124	29,627,383.32	37,438,608.96
VERITY INC.	0.000	92343C106 VRTY	99,200	2,685,116.66	2,008,800.00
VERIZON COMMUNICATIONS	3.244	92343V104 Q VZ	5,461,920	229,237,970.71	259,222,723.19
VERTEX PHARMAREUTICALS INC	0.000	92532F100 VRTX	181,600	7,327,880.93	4,465,544.00
VIACOM INC-CLASS B	0.000	925524308 VIA.B	3,556,584	137,174,859.16	157,023,183.60
VIAD CORP	1.520	92552R109 VVI	183,100	4,600,965.21	4,335,808.00
VIASAT INC.	0.000	92552V100 VSAT	22,100	570,763.98	344,760.00
VIASYS HEALTHCARE INC	0.000	92553Q209 VAS	26,301	489,834.05	531,543.22
VICOR CORP	0.000	925815102 VICR	41,000	853,829.45	664,200.00
VINTAGE PETROLEUM INC.	0.968	927460105 Q VPI	61,900	1,049,046.72	894,455.00
VIRAGE INC	0.000	92763Q106 VRGE	36,500	166,395.08	120,815.00
VISHAY INTERTECHNOLOGY INC.	0.000	928298108 VSH	341,747	4,330,775.33	6,664,066.51
VISIONICS CORPORATION	0.000	92831E101 VSNX	16,300	230,205.63	235,209.00
VISTEON CORP	1.595	92839U107 VC	271,356	3,644,667.53	4,081,194.25
VISUAL NETWORKS INC	0.000	928444108 VNWK	61,800	267,851.15	285,516.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - COMMON STOCK						
Instrument - COM COMMON STOCK						
VISX INC	0.000	92844S105	EYE	90,000	1,354,176.24	1,192,499.99
VITESSE SEMICONDUCTOR CORP	0.000	928497106	VTSS	896,812	21,363,157.25	11,147,373.16
VOLT INFO. SCIENCES INC.	0.000	928703107	VOL	23,700	465,805.69	405,270.00
VULCAN MATERIALS CO	1.877	929160109	VMC	137,750	5,006,916.52	6,603,735.00
WABASH NATIONAL CORP	0.512	929566107	WNC	14,900	359,571.54	116,220.00
WABTEC	0.325	929740108	WAB	80,400	970,763.09	988,920.00
WACHOVIA CORP.- NEW	3.061	929903102	Q WB	2,564,636	100,631,035.42	80,426,984.97
WADDELL & REED FINANCIAL-CL A	1.087	930059100	WDR	170,100	4,992,722.18	5,477,220.00
WAL MART STORES INC	0.486	931142103	Q WMT	8,446,978	239,070,202.20	486,123,583.92
WALGREEN CO.	0.445	931422109	Q WAG	1,994,874	36,584,766.99	67,147,458.84
WALLACE COMPUTER SVCS INC	3.475	932270101	WCS	62,100	1,226,947.60	1,179,279.00
WASHINGTON FEDERAL INC.	3.723	938824109	WFSL	68,670	1,278,870.13	1,770,312.60
WASHINGTON MUTUAL INC.	2.935	939322103	WM	1,706,731	43,917,020.73	55,810,103.70
WASHINGTON POST CL. B	1.056	939640108	Q WPO	14,629	7,983,588.11	7,753,370.00
WASTE CONNECTIONS INC	0.000	941053100	WCNX	50,483	1,412,606.46	1,564,468.17
WASTE MANAGEMENT INC.	0.031	94106L109	WMI	1,339,684	48,362,565.83	42,749,316.44
WATER PIK TECHNOLOGIES INC	0.000	94113U100	PIK	6,300	50,274.00	54,747.00
WATERS CORPORATION	0.000	941848100	WAT	273,400	10,043,117.68	10,594,249.98
WATSCO INC.	0.704	942622200	WSO	33,800	559,890.33	479,960.00
WATSON PHARMACEUTICALS INC.	0.000	942683103	WPI	148,365	5,928,343.82	4,657,177.35
WATTS INDUSTRIES INC. CLASS A	1.600	942749102	Q WTS	29,700	477,301.63	445,500.00
WAUSAU-MOSINEE PAPER CORP.	2.809	943315101	WMO	78,600	1,023,430.32	951,060.00
WD-40 CO	4.052	929236107	WDFC	15,200	422,920.27	405,080.00
WEATHERFORD INTERNATIONAL, INC.	0.000	947074100	WFT	236,015	5,474,373.48	8,793,918.90
WEBEX COMMUNICATIONS INC	0.000	94767L109	WEBX	12,800	300,584.10	318,080.00
WEBSense INC	0.000	947684106	WBSN	25,115	411,914.21	805,438.05
WEBSTER FINANCIAL CORPORATION	2.156	947890109	WBST	113,300	3,280,892.60	3,572,349.00
WELLMAN INC	2.324	949702104	WLM	27,500	364,690.45	425,975.00
WELLPOINT HEALTH NETWORKS	0.000	94973H108	WLP	127,226	9,395,326.72	14,866,358.12
WELLS FARGO COMPANY	2.393	949746101	WFC	3,611,567	107,692,278.80	156,922,586.15
WENDY'S INTL	0.822	950590109	Q WEN	370,535	8,496,034.21	10,808,505.96
WERNER ENTERPRISES INC	0.411	950755108	WERN	46,300	767,805.10	1,125,090.00
WESBANCO INC	4.354	950810101	WSBC	3,500	65,994.95	73,955.00
WEST PHARMACEUTICAL SERVICES	2.857	955306105	WST	4,500	105,072.75	119,700.00
WESTAMERICA BANCORPORATION	2.122	957090103	WABC	58,400	1,901,104.99	2,310,888.00
WESTERN GAS RESOURCES INC	0.618	958259103	WGR	64,800	2,396,324.28	2,094,336.00
WESTERN RESOURCES INC.	6.976	959425109	WR	144,400	2,973,768.57	2,483,680.00
WESTPORT RESOURCES CORP	0.000	961418100	WRC	9,157	209,460.62	158,873.95
WESTVACO CORP	3.093	961548104	Q W	70,799	1,945,357.16	2,014,231.55
WESTWOOD ONE	0.000	961815107	WON	199,000	3,473,887.87	5,979,950.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - COMMON STOCK					
Instrument - COM		COMMON STOCK			
WET SEAL INC	0.000	961840105 WTSLA	47,050	1,001,345.16	1,108,027.50
WEYERHAEUSER CO.	2.958	962166104 Q WY	464,608	24,298,365.50	25,126,000.63
WGL HOLDINGS, INC.	4.334	92924F106 WGL	86,200	2,246,698.71	2,505,834.00
WHIRLPOOL CORP	1.854	963320106 Q WHR	96,151	5,172,232.11	7,050,752.83
WHITNEY HOLDING CORP	3.466	966612103 WTNV	25,700	1,178,038.99	1,126,945.00
WHOLE FOODS MARKET INC	0.000	966837106 WFMI	50,100	990,124.81	2,182,356.00
WILLAMETTE INDUSTRIES	1.765	969133107 Q WLL	235,465	9,259,661.75	12,272,435.80
WILLIAMS COS. INC.	3.134	969457100 Q WMB	1,376,163	36,205,051.78	35,119,679.77
WILLIAMS-SONOMA INC	0.000	969904101 WSM	112,400	2,743,156.49	4,821,960.00
WILMINGTON TRUST CO, DELAWARE	3.032	971807102 Q WL	64,400	2,542,159.04	4,077,164.00
WIND RIVER SYSTEMS	0.000	973149107 WIND	155,200	5,272,647.85	2,779,632.01
WINN-DIXIE STORES INC.	7.157	974280109 M WIN	259,821	4,658,547.16	3,702,449.25
WINNEBAGO INDUSTRIES	0.541	974637100 WGO	21,500	424,541.87	794,210.00
WISCONSIN ENERGY CORP.	3.546	976657106 Q WEC	226,200	6,147,136.89	5,103,072.00
WMS INDUSTRIES INC	0.000	929297109 WMS	31,300	593,766.08	626,000.00
WOLVERINE TUBE CO.	0.000	978093102 WLV	11,500	363,358.75	130,525.00
WOLVERINE WORLD WIDE	1.063	978097103 WWW	41,300	1,016,621.88	621,565.00
WOMEN FIRST HEALTHCARE INC	0.000	978150100 WFHC	25,800	227,957.01	257,741.99
WOODWARD GOVERNOR CO.	1.596	980745103 WGOV	11,900	1,017,484.98	693,175.00
WORLDCOM INC-WORLDCOM GROUP	0.000	98157D106 WCOM	6,714,083	106,429,208.47	94,534,288.65
WORTHINGTON INDS	4.507	981811102 Q WOR	59,078	886,174.60	838,907.60
WRIGHT MEDICAL GROUP INC	0.000	98235T107 WMGI	45,100	655,296.25	807,290.00
WRIGLEY WM JR CO	1.479	982526105 Q WWY	343,660	12,668,678.28	17,653,814.19
X-RITE INC	1.175	983857103 XRIT	19,600	321,301.72	166,796.00
XCEL ENERGY INC	5.407	98389B100 Q XEL	690,595	16,647,147.55	19,157,105.29
XEROX CORP	0.000	984121103 Q XRX	1,246,891	27,676,397.61	12,992,604.22
XILINK INC	0.000	983919101 XLNX	698,203	24,818,559.31	27,264,827.17
XL CAPITAL LTD - CLASS A	2.014	G98255105 XL	221,700	18,651,000.29	20,254,511.98
XM SATELLITE RADIO HOLD-CL A	0.000	983759101 XMSR	3,600	48,086.78	66,096.00
XOMA LTD	0.000	G9825R107 XOMA	53,300	543,122.89	525,005.00
XTO ENERGY INC.	0.228	98385X106 XTO	157,750	1,530,574.67	2,760,625.01
YAHOO INC	0.000	984332106 YHOO	1,140,485	140,758,574.53	20,232,203.90
YELLOW CORP	0.000	985509108 YELL	46,559	854,959.57	1,168,630.90
YORK INTERNATIONAL CORP	1.573	986670107 YRK	70,800	2,238,081.88	2,699,604.00
ZALE CORP.	0.000	988858106 ZLC	33,100	965,640.03	1,386,228.00
ZEBRA TECHNOLOGIES CORP CL-A	0.000	989207105 ZBRA	75,600	2,943,088.11	4,196,556.01
ZENITH NATIONAL INSURANCE CP	3.579	989390109 ZNT	19,800	524,725.81	553,212.00
ZIMMER HOLDINGS INC	0.000	98956P102 ZMH	467,240	9,223,479.83	14,269,509.60
ZIONS BANCORPORATION	1.521	989701107 ZION	162,600	9,604,981.33	8,549,508.00
ZIXIT CORP	0.000	98974P100 ZIXI	16,900	315,759.73	85,514.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

		Group -	COMMON STOCK			
		Instrument -	COM COMMON STOCK			
ZORAN CORP	0.000	98975F101	ZRAN	13,500	409,599.06	440,640.00
Instrument Total	1,761			696,438,634	20,122,126,398.23	23,399,906,201.25
Group Total	1,775			698,437,397	20,300,134,044.18	23,583,744,095.82

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - ALTERNATIVE INVESTMENTS					
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS					
ADAMS CAPITAL MANAGEMENT III	0.000	AVADAMS3	99404	3,300,000	2,800,000.00
ADVANCED TECHNOLOGY VII	0.000	AVATV7	99405	1,000,000	873,825.00
AIG GLOBAL EMERGING MARKETS	0.000	VEA02504	AIGG	43,996,626	34,406,650.00
ALPHA CAPITAL FUND II	0.000	020997011	ACFD	2,098,870	1,391,485.01
APOLLO INVESTMENT FUND IV	0.000	AAPOLLOIV	99404	68,272,000	76,348,000.00
APOLLO INVESTMENT FUND V	0.000	ABAPOLLO5	99405	8,484,921	9,800,000.00
ATHENIAN VENTURE PARTNERS	0.000	VEA01458	OVVF	274,624	2,938,143.99
BAIN CAPITAL FUND VII	0.000	ABBAIN7	99404	10,125,000	6,940,000.00
BAIN CAPITAL VENTURE FUND	0.000	AVBAIN	99405	1,350,000	1,164,493.00
BAKER COMMUNICATIONS FUND	0.000	AVBAKERCOM	BAKER	15,908,133	11,400,000.02
BAKER COMMUNICATIONS FUND II	0.000	ABAKERCOM2	AVBAK	24,509,541	15,200,000.00
BEACON GROUP ENERGY FUND II	0.000	ABEACONGRP	99404	21,096,352	14,267,866.99
BLACKSTONE CAPITAL PTNRS III	0.000	VEA02554	BCPMB	27,850,265	36,704,610.01
BLACKSTONE COMMUNICATION I	0.000	ABBCOM1	99404	5,968,087	6,999,999.99
BLUE CHIP CAPITAL FUND	0.000	095334991	BCCF	1,000	1,461,112.00
BLUE CHIP CAPITAL FUND II	0.000	VEA01432	BCCII	2,473,770	6,799,999.97
BLUE CHIP CAPITAL FUND III	0.000	A01433	A0143	18,825,000	13,499,999.99
BLUE CHIP CAPITAL FUND IV	0.000	AVBLUECHIP	AVBLU	6,000,000	5,180,000.00
BLUE CHIP OPPORTUNITY FUND	0.000	095335998	BCOF	1,025,000	328,000.00
BRANTLEY VENTURE PARTNERS II	0.000	VEA05387	BVII	1,000	805,118.00
BRANTLEY VENTURE PARTNERS III	0.000	VEA06289	BIII	7,000,000	11,292,164.00
CARDINAL HEALTH PARTNERS	0.000	VEA02552	CHPL	5,551,780	3,082,541.01
CB HEALTHCARE FUND	0.000	VEA02614	CBHCF	9,530,940	9,358,347.01
CB HEALTHCARE FUND II	0.000	AVCBHF2	99405	299,000	1.00
CHP II	0.000	AVCHP2	99404	7,342,835	4,166,073.01
CID MEZZANINE CAPITAL	0.000	VEA02624	CIDME	4,719,575	4,763,145.00
CLAYTON, DUBLILIER & RICE VI	0.000	ACLAYDURI	CLDUR	19,529,971	17,970,000.00
CNC PARTNERS	0.000	AVCNC	99404	3,000,000	2,831,764.00
COMMONWEALTH CAPITAL III	0.000	AVCCV3	99404	3,995,000	3,230,850.01
FOUNDATION MEDICAL PARTNERS	0.000	AVFNDMED	99405	2,250,000	1,386,577.00
FOX PAINE CAPITAL FUND	0.000	AFOXPAINE	FOXPA	29,999,999	34,192,228.00
FOX PAINE CAPITAL FUND II	0.000	ABFOXPAINE	99404	5,671,769	4,001,806.99
FRANCISCO PARTNERS	0.000	ABFRISCO1	99404	13,870,239	9,863,162.00
FS EQUITY PARTNERS IV	0.000	VEA02586	FSEP4	62,259,197	96,715,251.02
GENERAL CATALYST GROUP II	0.000	AVGCG2	99405	1,000,000	870,000.00
GILBERT GLOBAL EQUITY PARTNERS L.P.	0.000	AGILBERTG	GILBE	46,575,565	50,507,297.99
HARBOURVEST INT'L III-DIRECT	0.000	VEA02633	HVIPE	17,885,309	13,342,277.00
HARBOURVEST INT'L III-PARTNERSHIP	0.000	AHARBPART	99404	35,305,835	30,278,704.02
HARBOURVEST INT'L IV-DIRECT	0.000	AGHIPEP4D	99405	1,500,000	1,219,941.00
HARBOURVEST INT'L IV-PARTNERSHIP	0.000	AGHIPEP4P	99405	10,800,000	10,194,960.99

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value
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Group - ALTERNATIVE INVESTMENTS					
Instrument - AIF ALTERNATIVE INVESTMENT FUNDS					
HARBOURVEST PARTNERS VI DIRECT FUND L.P.	0.000	AHARBOURDI 99404	16,500,000	16,500,000.00	13,576,934.99
HARBOURVEST PARTNERS VI PARTNERSHIP FUND	0.000	AHARBOURPA 99404	22,593,163	22,593,162.93	20,415,025.00
HEARTLAND INDUSTRIAL PARTNERS	0.000	ABHEART 99404	19,791,802	19,791,801.99	19,568,007.99
LEHMAN BROTHERS II	0.000	VEA02551 LBBP	61,033,741	61,033,741.88	52,857,297.13
LINSALATA CAPITAL PARTNERS III	0.000	ALINCAP 99404	17,912,542	17,912,542.09	18,214,006.00
LINSALATA CAPITAL PARTNERS IV	0.000	ABLINCAP4 ABLIN	7,874,509	7,874,509.00	7,038,999.99
MERITAGE PRIVATE EQUITY I	0.000	AMERIT AMERI	16,250,000	16,250,000.00	12,243,704.98
MERITAGE PRIVATE EQUITY II	0.000	AVMERIT2 AVMER	1,250,000	1,250,000.00	872,500.00
MIAMI VALLEY VENTURE FUND	0.000	VEA01492 MVVF	2,753,407	2,753,407.84	3,697,001.97
MORGENTHALER PARTNERS IV	0.000	VEA01176 MGVP	999	999.99	701,746.01
MORGENTHALER PARTNERS V	0.000	VEA01177 MGVPV	9,098,512	9,098,512.08	11,878,551.01
MORGENTHALER PARTNERS VI	0.000	AVMORG6 MGVPV	13,750,000	13,750,000.00	10,867,045.98
MORGENTHALER PARTNERS VII	0.000	AVMORG7 99405	2,000,000	2,000,000.00	1,782,908.00
NEW ENTERPRISE ASSOCIATES 10	0.000	AVNEA10 AVNEA	4,084,188	4,084,188.66	3,759,214.67
NORTHCOAST FUND	0.000	VEA06027 NCFD	2,500,000	2,500,000.00	1,208,604.00
NW OHIO VENTURE FUND	0.000	VEA05606 NOV	1,994,950	1,994,950.00	925,000.00
OAK HILL CAPITAL PARTNERS	0.000	AOAKHILL 99404	29,090,958	29,090,957.65	28,956,466.65
OHIO INNOVATION FUND I	0.000	VEA02581 OIF1	1,600,000	1,600,000.00	2,014,545.04
PRIMUS CAPITAL FUND II	0.000	VEA04712 PCFX	800	800.00	224,053.00
PRIMUS CAPITAL FUND III-A PFD	0.000	VEA06130 PCFZ	1,000	999.99	1,092,462.00
PRIMUS CAPITAL FUND III-B	0.000	VEA06129 PCFY	1,000	1,000.00	1,248,158.00
PRIMUS CAPITAL FUND IV	0.000	VEA02451 PCF4	13,273,560	13,273,560.48	12,978,389.99
PRIMUS CAPITAL FUND V	0.000	AVPRIMUS5 99404	8,910,000	8,910,000.00	7,225,024.00
PRISM VENTURE PARTNERS IV	0.000	AVPRISM4 99406	3,000,000	3,000,000.00	3,000,000.00
PROVIDENCE EQUITY PARTNERS IV	0.000	ABPROV4 99404	8,736,902	8,736,901.96	6,976,011.04
SILVER LAKE PARTNERS	0.000	ASILLAKE ASILL	10,757,662	10,757,662.66	10,361,827.98
SKM EQUITY FUND III	0.000	ABSKM3 99404	11,067,610	11,067,610.00	8,981,000.01
SPACEVEST II	0.000	VEASPVE VEASP	7,118,981	7,118,981.25	9,653,740.00
SUNRISE CAPITAL PARTNERS	0.000	ASUNRISE ASUNR	20,611,761	20,611,761.00	19,892,052.00
TAPE III	0.000	AVTAPE3 AVTAP	2,450,000	2,450,000.00	2,039,364.00
TUCKER ANTHONY PRIVATE EQUITY FUND IV	0.000	AVTAPE4 99406	1,500,000	1,500,000.00	1,500,000.00
WARBURG PINCUS EQUITY PARTNERS	0.000	AWARBURG 99404	63,253,696	63,253,696.75	74,497,000.03
WARBURG PINCUS VIII	0.000	AWARBURG8 AWARB	9,200,000	9,200,000.00	8,987,648.99
Instrument Total	73		940,608,957	940,608,956.57	937,810,685.47

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - ALTERNATIVE INVESTMENTS						
Instrument - COM		COMMON STOCK				
AGNICO-EAGLE MINES LTD.	0.202	008474108	AEM	180,000	827,428.05	1,776,600.00
ASHANTI GOLDFIELDS ADR	0.000	043743202	ASL	140,000	812,141.51	595,000.00
BARRICK GOLD CORP.	1.379	067901108	S ABX	463,283	8,285,819.09	7,389,363.85
CORINTHIAN COLLEGES INC	0.000	218868107	COCO	69,580	0.00	2,845,126.20
CORVIS	0.000	221009103	CORV	307,584	7,391,643.38	993,496.32
EBENX INC	0.000	278668108	EBNX	105,103	2,207,163.00	427,874.31
FREEMONT MCMORAN CLASS B	0.000	35671D857	FCX	95,000	1,151,288.88	1,272,050.00
HECLA MINING CO.	0.000	422704106	HL	808,000	3,254,466.79	759,520.00
HEWLETT-PACKARD CO	1.557	428236103	Q HWP	29,726	535,662.52	610,572.04
JUNIPER NETWORKS INC	0.000	48203R104	JNPR	17,220	415,811.34	326,319.00
KINROSS GOLD CORP.	0.000	496902107	KGC	1,507,000	2,806,789.64	1,145,320.00
LIHIR GOLD LTD.	0.000	532349107	LIHRY	33,800	611,650.36	400,530.00
NEW FOCUS INC	0.000	644383101	NUFO	99,000	5,352,188.00	377,190.00
NEWMONT MNG. CORP.	0.627	651639106	Q NEM	191,375	5,435,439.36	3,657,176.25
NUANCE COMMUNICATIONS INC	0.000	669967101	NUAN	20,715	0.00	188,506.50
PAIN THERAPEUTICS INC.	0.000	69562K100	PTIE	7,191	70,112.25	65,869.56
PAN AMERICAN SILVER CORP.	0.000	697900108	PAAS	200,000	1,344,846.55	838,000.00
PLACER DOME INC.	0.916	725906101	Q PDG	360,200	4,092,790.20	3,929,782.00
RADWARE LTD	0.000	M81873107	RDWR	17,656	318,691.00	229,351.44
SONICWALL INC	0.000	835470105	SNWL	32,019	602,350.92	622,449.36
US INTERNETWORKING INC	0.000	917311805	USIX	186,422	3,365,485.40	37,284.40
VISIBLE GENETICS INC.	0.000	92829S104	VGIN	15,000	1,042,753.20	167,250.00
Instrument Total	22			4,885,874	49,924,521.44	28,654,631.23
Group Total	95			945,494,831	990,533,478.01	966,465,316.70

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REE	RE EAST REGION				
	Instrument - A	APARTMENT				
BATTERY PARK CITY	NEW YORK, NY	0.000	RBATTR		0.01	21,800,000.00
RELATED - E. 39TH ST - SONOMA	NEW YORK, NY	0.000	REAST2		0.01	11,230,000.00
RELATED - LYRIC - WEST 94TH ST	NEW YORK, NY	0.000	RSYMPH		0.01	19,920,000.00
RELATED - STRATHMORE	NEW YORK NY	0.000	REAST1		0.01	12,700,000.00
RELATED - UNION SQUARE APARTME	NEW YORK NY	0.000	RUNION		0.01	16,900,000.00
RELATED - WEST 89TH STREET	NEW YORK NY	0.000	RWEST1		0.01	16,930,000.00
Instrument Total	6				0.06	99,480,000.00
	Instrument -I	INDUSTRIAL				
WIP02 FLEET	ARLINGTON VA	9.500	RFLEET		14,618,275.66	22,000,000.00
WIP02 RENAISSANCE	ARLINGTON VA	9.500	RWIP02		34,189,851.33	54,700,000.00
Instrument Total	2				48,808,126.99	76,700,000.00
	Instrument -O	OFFICE				
101 HUDSON STREET	JERSEY CITY NJ	14.500	RHUD01		101,497,262.04	132,799,999.62
2033 K STREET	WASHINGTON DC	10.100	RKSTRT		8,065,185.37	11,100,000.00
590 MADISON AVENUE	NEW YORK NY	11.000	RMADAV		137,855,008.00	260,000,000.00
BALLSTON STATION	BALLSTON VA	9.550	RBALST		52,982,290.00	68,300,000.00
BAY COLONY	BOSTON, MA	6.747	RBAYCL		33,769,153.43	50,199,999.50
CRI BUILDING	WASHINGTON, DC	0.065	RCRIBD		38,211,229.94	38,000,000.01
ELEVEN PENN CENTER	PHILADELPHIA PA	7.000	RPENN1		72,000,000.00	77,499,999.99
MORRIS CORPORATE CENTER I & II	PARSIPPANY, NJ	0.000	RMORCC		60,310,346.25	50,800,000.00
ONE LINCOLN	BOSTON, MA	0.000	ROLINC		99,937,240.64	140,000,000.03
WESTGATE CORPORATE CENTER	BERNARDSVILLE NJ	0.000	RWSTCC		62,127,554.00	59,900,000.00
Instrument Total	10				666,755,269.67	888,599,999.15
	Instrument -R	RETAIL				
NESHAMINY MALL	PHILADELPHIA PA	15.500	RNESH1		18,962,370.25	16,599,999.99
PALLADIUM AT CITYPLACE	WEST PALM BEACH, FL	0.000	RPALPR		32,250,390.00	42,300,000.01
SILVER CITY GALLERIA	TAUNTON, MA	6.190	RSILVG		84,336,769.70	55,000,000.00
UNION SQUARE RETAIL	NEW YORK, NY	9.850	RUNSQ2		63,510,695.00	71,600,000.00
Instrument Total	4				199,060,224.95	185,500,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REE		RE EAST REGION			
	Instrument - X		OTHER			
TERRAMICS LAKE CENTER	PHILADELPHIA PA	5.600	RLKCTR		2,408,937.65	1,900,000.00
Instrument Total	1				2,408,937.65	1,900,000.00
Portfolio Total	23				917,032,559.32	1,252,179,999.15

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

Group - REAL ESTATE						
Portfolio - REM RE MIDWEST REGION						
Instrument - A APARTMENT						
AMLI AT DANADA FARMS	WHEATON, IL	8.800	RAMLID		21,257,711.88	29,250,000.00
ARBORS OF ANDERSON I	CINCINNATI	9.000	RANBR1		19,795,548.07	20,500,000.00
HIGHPOINT WOODS APARTMENTS	ROMEDEVILLE, IL	0.000	RHPNTW		31,000,000.00	33,000,000.00
PARK GLEN	MINNEAPOLIS	6.900	RPKGNW		15,712,000.00	24,000,000.00
Instrument Total	4				87,765,259.95	106,750,000.00
Instrument -I INDUSTRIAL						
ADDISON BUSINESS	ADDISON, IL	9.660	RSHAP		3,211,109.50	3,500,000.00
ALBRECHT	LAKE BLUFF, IL	8.800	RALBCT		12,800,318.60	12,300,000.00
CAROL POINT	CAROL STREAM, IL	7.990	RCAROL		12,428,505.00	12,700,000.00
ENTERPRISE	AURORA, IL	8.500	RENTPR		6,995,995.00	7,100,000.00
ST. CHARLES BUSINESS PARK	ST. CHARLES	5.000	RSTCHP		3,606,062.31	4,900,000.00
Instrument Total	5				39,041,990.41	40,500,000.00
Instrument -O OFFICE						
500 WEST MONROE	CHICAGO	0.000	RWTMN1		0.01	5,776,874.00
77 W. WACKER	CHICAGO, IL	0.000	RDONBD		88,087,250.00	88,200,000.00
ATRIUM II	CINCINNATI OH	13.500	RATRM2		73,038,104.00	83,700,000.00
CAMPUS VIEW PLAZA	COLUMBUS	11.400	RCVPL1		12,000,000.00	12,700,000.00
CORPORATE HILL I	WORTHINGTON	9.000	RCORP1		7,282,000.00	6,500,000.00
CORPORATE HILL II	WORTHINGTON	10.000	RCORP2		4,718,000.00	5,900,000.00
HUNTINGTON BANK CENTER	COLUMBUS, OH	6.100	RHUNT2		48,932,998.15	46,400,000.00
KEY CENTER	CLEVELAND, OH	9.200	RKEYCT		71,000,000.00	78,500,000.00
LAKEPOINT OFFICE	CLEVELAND, OH	8.210	RLAKPT		12,836,780.37	14,400,000.00
MERIDIAN CROSSINGS	RICHFIELD, MN	0.000	RMERCR		26,998,144.00	26,800,000.00
MERIDIAN CROSSINGS PHASE II	77TH ST. RICHFIELD, MN	0.000	RMERC2		28,961,603.74	28,908,840.00
NATIONAL CITY PLAZA	COLUMBUS OH	9.500	RBANC1		42,000,000.00	38,500,000.00
Instrument Total	12				415,854,880.27	436,285,714.00
Instrument -R RETAIL						
BELDEN PARKE CROSSING	CANTON, OH	9.400	RBELDN		6,198,181.80	5,900,000.00
KENWOOD TOWNE CENTRE	CINCINNATI	8.000	RKWTCL		189,516,546.91	217,000,000.01
MACEDONIA COMMONS	MACEDONIA, OH	9.300	RMACDN		5,999,050.03	6,200,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REM	RE MIDWEST REGION				
	Instrument - R	RETAIL				
OLENTANGY PLAZA	COLUMBUS	10.000	ROPL01		15,818,833.15	23,100,000.00
STRATFORD SQUARE MALL	CHICAGO	9.000	RSFSQ1		34,219,150.29	31,250,000.00
VILLAGE CROSSING	SKOKIE/NILES	9.600	RVLCR1		37,893,105.51	23,500,000.00
Instrument Total	6				289,644,867.69	306,950,000.01
	Instrument -X	OTHER				
WESTBELT WEST PK	COLUMBUS	10.000	RWSBT1		787,645.14	424,999.99
Instrument Total	1				787,645.14	424,999.99
Portfolio Total	28				833,094,643.46	890,910,714.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value
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Group - REAL ESTATE						
Portfolio - RES RE SOUTH REGION						
Instrument - A APARTMENT						
AUTUMN RIDGE	ATLANTA, GA	6.580	RAUTUM		6,878,730.24	7,300,000.00
BRIDGEWATER	ATLANTA, GA	7.430	RBRIDG		41,157,771.50	42,200,000.01
CHAPARRAL CREEK	IRVING, TX	8.000	RCREEK		29,448,531.89	31,287,939.81
HOMES OF PRAIRIE SPRINGS	DALLAS, TX	9.100	RHMPRS		32,665,931.97	35,500,000.00
JEFFERSON PARK	IRVING, TX	8.000	RJPARK		23,760,225.00	25,900,000.00
JEFFERSON RIDGE	IRVING, TX	8.000	RRIDGE		26,017,725.00	25,300,000.00
WATERS PARK	AUSTIN, TX	8.200	RWATPK		29,191,791.00	34,400,000.00
WYNFIELD TRACE	ATLANTA, GA	5.200	RTRACE		9,689,312.58	11,500,000.00
Instrument Total	8				198,810,019.18	213,387,939.82
Instrument -I INDUSTRIAL						
15200 TRINITY	FORT WORTH, TX.	0.000	RMATTE		18,101,084.71	14,000,000.00
ACLIN DISTRIBUTION	TAMPA, FL	9.630	RACLIN		5,130,576.39	5,200,000.00
ALLIANCE AIRLINES	ATLANTA, GA	9.100	RALLNC		4,477,000.00	4,100,000.00
CROSSROADS BUSINESS PARK	TAMPA, FL	9.200	RCRRD1		5,204,845.75	6,800,000.00
GATEWAY BUSINESS CENTER	TAMPA, FL	12.800	RGATEW		5,322,377.58	7,500,000.00
QUADRANT BUSINESS CTR	DEERFIELD BC	10.875	RQBC01		12,830,523.78	18,600,000.00
QUAKER OATS BUILDING	ATLANTA, GA	0.000	RQOATS		16,952,685.00	16,952,685.00
REGENCY 1	DALLAS TX	8.500	RREGNC		16,207,374.38	13,300,000.00
REGENCY 2	DALLAS, TX	0.000	RREGN2		15,526,783.11	15,000,000.00
TRADE CENTER I	ATLANTA GA	8.500	RTDCNT		13,769,358.00	11,300,000.01
TRADE CENTER II	ATLANTA, GA	0.000	RTDCN2		12,013,354.50	12,000,000.00
UNIVERSITY BUSINESS CENTER	TAMPA, FL	10.530	RUNIVB		4,762,587.01	7,900,000.00
Instrument Total	12				130,298,550.21	132,652,685.01
Instrument -O OFFICE						
ARBORETUM	AUSTIN, TX	0.000	RARBTM		41,576,571.20	44,300,000.00
CIGNA PLAZA	DALLAS, TX	0.000	RCIGNA		19,100,694.00	16,900,000.00
CROWN POINTE BLDG	ATLANTA	9.500	RCPTE1		63,568,516.19	56,800,000.00
GALLERIA 100	ATLANTA, GA	0.000	RGAL10		66,080,825.00	71,000,000.00
GALLERIA 400	ATLANTA, GA	0.000	RGALPK		13,595,976.20	28,699,999.97
GALLERIA 600	ATLANTA, GA	0.000	RGAL60		9,553,205.50	9,553,205.50
JC PENNY CREDIT	SAN ANTONIO	9.700	RJCP02		3,786,732.00	4,800,000.00
JPM I (aka CHASE I)	DALLAS, TX	0.000	RINTNL		13,254,967.97	15,700,000.33
ROSEMEADE	DALLAS, TX	0.000	RROSMO		23,585,255.00	22,300,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

Group - REAL ESTATE Portfolio - RES RE SOUTH REGION Instrument - O OFFICE						
SOUTHPARK ONE	AUSTIN	11.500	RSPK01		10,408,643.00	18,100,000.00
Instrument Total	10				264,511,386.06	288,153,205.80

Instrument -R RETAIL						
BRADLEES #02	GREENBELT	9.750	RMEM04		4,900,000.00	5,600,000.00
BRADLEES #03	COLUMBIA	8.875	RMEM05		4,300,000.00	4,400,000.00
BRADLEES #04	BURKE	11.250	RMEM06		5,512,600.00	5,600,000.00
CREEKSIDE	FT. WORTH, TX	0.000	RCRKSD		2,671,263.60	2,450,000.00
EAGLE #10	URBANA, IL	9.000	REAG10		1,202,351.04	600,000.00
GEMCO #05	YUBA CITY	8.875	RGEM05		4,000,000.00	4,400,000.00
GEMCO #08	SANTA MARIA	8.875	RGEM08		4,400,000.00	5,000,000.00
GEMCO #11	BAKERSFIELD	9.320	RGEM11		4,900,000.00	5,400,000.00
GEMCO #12	CATHEDRAL CITY	9.382	RGEM12		5,500,000.00	5,800,000.00
GEMCO #13	VALLEJO	8.875	RGEM13		3,200,000.00	5,000,000.00
K MART #06	AMARILLO	9.550	RKM006		2,800,000.00	2,200,000.00
K MART #08 PM1	KIMBERLY	11.580	RKM081		2,218,359.68	1,559,769.83
K MART #34 PM1	MILLIARD	11.650	RKM341		2,281,903.87	2,562,475.22
K MART #37 PM1	HOUSTON	11.630	RKM371		2,102,632.89	1,099,999.99
K MART #41	INDIANAPOLIS	9.700	RKM041		2,964,122.00	3,700,000.00
K MART #44	S PASADENA	9.550	RKM044		3,000,000.00	3,300,000.00
K MART #47 PM1	ROCHESTER	11.530	RKM471		3,040,185.37	3,434,420.76
K MART #50	SPRINGFIELD	9.550	RKM050		3,468,664.00	4,000,000.00
K MART #57	MILWAUKEE	9.550	RKM057		3,100,000.00	2,400,000.00
KILLEEN MALL	KILLEEN, TX	10.120	ROGW01		1,319,903.55	1,319,903.58
KROGER #02	COVINGTON	10.000	RKR002		2,252,581.00	2,100,000.00
KROGER #03	LOUISVILLE	10.000	RKR003		1,959,115.00	2,000,000.00
KROGER #04	CARTERSVILLE	10.000	RKR004		2,254,876.00	2,400,000.00
KROGER #09	FAYETTEVILLE	10.000	RKR009		1,351,062.00	1,800,000.00
KROGER #11	DALTON	10.250	RKR011		2,390,956.10	2,100,000.00
KROGER #13	DUNCANVILLE	10.250	RKR013		2,545,346.34	2,000,000.00
KROGER #15	ARLINGTON	10.250	RKR015		4,723,707.32	4,600,000.00
KROGER #16	LANETT	10.250	RKR016		2,360,976.00	1,575,000.00
KROGER #17	W COLUMBIA	10.250	RKR017		2,527,800.50	1,900,000.00
KROGER #19	COLLIERVILLE	10.250	RKR019		4,532,260.79	5,600,000.00
KROGER #21	SPARTA	10.250	RKR021		1,500,000.00	1,700,000.00
KROGER #22	WINCHESTER	10.000	RKR022		1,839,030.00	1,500,000.00
KROGER #25	PADUCAH	10.250	RKR025		2,305,000.00	2,400,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - RES	RE SOUTH REGION				
	Instrument - R	RETAIL				
LAKELAND PLAZA	CUMMINS, GA	9.500	RLAKPL		21,691,549.74	24,530,000.00
LONGS DRUGS #02	GRASS VALLEY	8.750	RLD002		1,100,000.00	1,900,000.00
LONGS DRUGS #05	LANCASTER	8.750	RLD005		700,000.00	900,000.00
LONGS DRUGS #08	MADERA	9.000	RLD008		925,000.00	900,000.00
LONGS DRUGS #09	SACRAMENTO	9.250	RLD009		925,000.00	800,000.00
LONGS DRUGS #11	WOODLAND	9.000	RLD011		1,000,000.00	1,300,000.00
LONGS DRUGS #13	SALINAS	10.375	RLD013		900,000.00	1,500,000.00
LONGS DRUGS #17	SIMI VALLEY	10.375	RLD017		1,500,000.00	1,500,000.00
LONGS DRUGS #18	REDLANDS	10.375	RLD018		1,000,000.00	1,200,000.00
LONGS DRUGS #19	FRESNO	10.375	RLD019		1,350,000.00	1,300,000.00
LONGS DRUGS #20	BAKERSFIELD	10.625	RLD020		1,450,000.00	1,400,000.00
LUCKY #01	TUCSON	8.750	RLS001		1,150,000.00	1,370,000.00
LUCKY #04	TRUCKEE	8.750	RLS004		1,600,000.00	2,100,000.00
LUCKY #05	ORCUTT	8.750	RLS005		1,300,000.00	1,300,000.00
LUCKY #10	ARROYO GRANDE	8.750	RLS010		1,400,000.00	1,400,000.00
LUCKY #11	ATASCADERO	9.100	RLS011		1,750,000.00	1,500,000.00
PRESTON VILLAGE CENTER	PLANO, TX	0.000	RPRSTV		46,681,715.06	44,279,380.81
SAFEWAY #09	WILLIAMSBURG	10.500	RSAF09		2,151,000.00	2,300,000.00
SOUTHLAKE	DALLAS TX	0.000	REGDAL		4,668,387.09	4,380,000.00
SUPER X #01	WINCHESTER	10.250	RSPX01		639,058.80	500,000.00
SUPER X #04	PADUCAH	10.250	RSPX04		531,000.00	600,000.00
TG&Y #01	ABBEVILLE	10.000	RTGY01		134,300.00	300,000.00
TG&Y #02	SAN BENITO	10.000	RTGY02		1,500,000.00	1,700,000.00
TG&Y #03	LUCEDALE	10.000	RTGY03		67,742.00	600,000.00
TG&Y #05	OZARK	10.000	RTGY05		781,054.30	750,000.00
TG&Y #13	LANDRUM SC	10.000	RTGY13		700,000.00	300,000.00
TG&Y #19	HATTIESBURG	10.000	RTGY19		1,973,006.55	2,500,000.00
TG&Y #23	VALDOSTA	10.000	RTGY23		745,649.92	2,700,000.00
TG&Y #29	HAZARD	10.000	RTGY29		2,000,000.00	1,800,000.00
WAL-MART #03	SPRINGFIELD	10.000	RWAL03		1,486,566.00	2,200,000.00
WAL-MART #25	HOUSE SPRINGS	10.000	RWAL25		1,614,133.00	2,200,000.00
WAL-MART #28	GRAHAM	10.000	RWAL28		1,457,000.00	1,900,000.00
WAL-MART #30	MARLIN	10.000	RWAL30		1,365,000.00	1,500,000.00
WAL-MART #38	MARSHALL	10.000	RWAL38		1,832,846.00	2,400,000.00
WAL-MART #39	EDMOND	10.000	RWAL39		2,565,000.00	3,900,000.00
WAL-MART #42	RUSSELLVILLE	10.000	RWAL42		1,503,000.00	1,800,000.00
WAL-MART #43	EL CAMPO	10.000	RWAL43		1,697,000.00	2,200,000.00
WAL-MART #44	HOT SPRINGS	10.000	RWAL44		2,212,000.00	2,200,000.00
WAL-MART #52	PARSONS	10.000	RWAL52		1,449,000.00	2,200,000.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - RES	RE SOUTH REGION				
	Instrument - R	RETAIL				
WAL-MART #56	NEDERLAND	10.000	RWAL56		3,367,000.00	3,300,000.00
WAL-MART #65	LEITCHFIELD	10.000	RWAL65		1,132,000.00	1,700,000.00
WAL-MART #66	ALVIN	10.000	RWAL66		1,710,000.00	1,400,000.00
WAL-MART #67	ROCKPORT	10.000	RWAL67		1,522,000.00	2,000,000.00
Instrument Total	76				226,651,705.51	240,010,950.19
	Instrument -X	OTHER				
CROWN POINTE LAND	ATLANTA GA	9.000	RCPTE4		547,718.15	2,250,000.00
GALLERIA LAND	ATLANTA GA	11.000	RGALD1		1,843,199.00	5,339,999.99
Instrument Total	2				2,390,917.15	7,589,999.99
Portfolio Total	108				822,662,578.11	881,794,780.81

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value
<hr/>						
Group - REAL ESTATE						
Portfolio - REW RE WEST REGION						
Instrument - A APARTMENT						
CHARTER APARTMENTS	ORANGE COUNTY CA	7.880	RCHART		31,433,300.00	50,200,000.00
ELLIOTT BAY PLAZA	SEATTLE WA	5.960	RELBAY		19,587,164.88	29,500,000.00
HEIGHTS AT BEAR CREEK	SEATTLE, WA	0.077	RHBCRK		29,581,086.92	25,200,000.00
OVERLOOK APARTMENTS	SAN DIEGO CA	7.720	ROVRLK		23,534,580.00	34,700,000.00
Instrument Total	4				104,136,131.80	139,600,000.00
Instrument -I INDUSTRIAL						
FLEMING BUSINESS PARK	SAN JOSE CA	6.900	RFLMNG		72,377,344.80	113,999,999.74
NORTH COUNTY CORP.CENTER	VISTA,CA	0.000	RNCCCT		30,550,843.65	26,099,999.66
THOROUGHbred PHASE 1	RIVERSIDE CA	9.200	RTHORO		18,000,000.00	22,500,000.00
THOROUGHbred PHASE 2	RIVERSIDE CA	0.000	RTHOR2		19,070,686.00	22,000,000.00
THOROUGHbred PHASE III	RIVERSIDE, CA	0.000	RTHOR3		19,414,595.69	22,200,000.00
Instrument Total	5				159,413,470.14	206,799,999.40
Instrument -O OFFICE						
2030 MAIN STREET	IRVINE, CA	0.000	RMAINS		89,848,635.63	69,500,000.00
44 MONTGOMERY	SAN FRANCISCO CA	7.080	RMON44		111,738,268.27	217,000,000.00
900 E. HAMILTON AVE.	CAMPBELL CA	0.000	RHMLTN		87,179,192.00	104,000,000.00
CALIFORNIA CASUALTY CENTER	SAN FRANSISCO, CA	0.000	RCACAS		66,422,311.55	75,200,000.00
DOUGLAS EMMETT REALTY FUND	LOS ANGELES CA	7.000	RDERF1		23,070,919.00	40,333,000.00
GLENDALE CITY CENTER	GLENDALE, CA	0.096	RGLNDC		57,150,986.25	50,400,000.01
MARINA VILLAGE	SAN FRANCISCO CA	10.000	RMNAVL		39,231,466.11	86,500,000.00
OAKLAND CITY CENTER	OAKLAND, CA	7.900	ROAKCC		68,890,089.50	87,340,169.00
ONE CALIFORNIA	SAN FRANCISCO CA	11.030	RONECA		42,794,517.64	71,600,000.00
THE SUMMIT	ALISO VIEJO, CA	0.000	RSUMIT		107,218,125.00	101,000,000.00
Instrument Total	10				693,544,510.95	902,873,169.01
Instrument -R RETAIL						
ANAHEIM HILLS	ANAHEIM	9.000	RANAHL		52,321,063.85	50,600,000.00
CLAIREMONT SQ. SHOP. CTR.	SAN DIEGO	9.800	RCMSQ1		52,686,112.66	54,800,000.02
GALLERIA AT TYLER	RIVERSIDE	8.000	RTYMAL		126,326,085.78	135,000,000.00
WHITNEY RANCH	LAS VEGAS	10.000	RWHTRI		11,304,660.26	14,700,000.00
Instrument Total	4				242,637,922.55	255,100,000.02
Portfolio Total	23				1,199,732,035.44	1,504,373,168.43

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value
<hr/>									
Group - REAL ESTATE									
Portfolio - RER RE REIT									
Instrument - A DIVERSIFIED									
COUSINS PROPERTIES INC		6.075	CUZ	222795106		24.3600	100,000.00	2,485,123.00	2,436,000.00
VORNADO REALTY TRUST		6.346	VNO	929042109		41.6000	682,345.00	26,739,206.38	28,385,552.01
Instrument Total	2						782,345.00	29,224,329.38	30,821,552.01
Instrument -C INDUSTRIAL									
AMB PROPERTY CORP.		6.076	AMB	00163T109		26.0000	908,837.00	21,081,212.15	23,629,761.98
PROLOGIS TRUST		6.415	PLD	743410102Q		21.5100	1,815,220.00	30,344,810.58	39,045,382.22
Instrument Total	2						2,724,057.00	51,426,022.73	62,675,144.20
Instrument -D MIXED INDUST/OFFICE									
DUKE-WEEKS REALTY CORPORATION		7.398	DRE	264411505		24.3300	551,883.00	12,462,845.98	13,427,313.38
RECKSON ASSOCIATES REALTY CORP		7.277	RA	75621K106Q		23.3600	209,431.00	3,153,475.48	4,892,308.16
Instrument Total	2						761,314.00	15,616,321.46	18,319,621.54
Instrument -F OFFICE									
BOSTON PROPERTIES INC		6.105	BXP	101121101		38.0000	793,984.00	26,891,919.82	30,171,391.98
EQUITY OFFICE PROPERTIES TRUST		6.648	EOP	294741103		30.0800	1,947,696.00	46,387,306.11	58,586,695.74
KILROY REALTY CORP		7.308	KRC	49427F108		26.2700	127,600.00	3,071,178.59	3,352,052.00
MACK-CALI REALTY CORP.		7.994	CLI	554489104		31.0200	302,118.00	9,680,274.27	9,371,700.34
Instrument Total	4						3,171,398.00	86,030,678.79	101,481,840.06
Instrument -G APARTMENTS									
APARTMENT INVT & MGMT		6.822	AIV	03748R101		45.7300	514,804.00	20,145,900.51	23,541,986.92
ARCHSTONE COMMUNITIES TRUST		6.235	ASN	039583109Q		26.3000	1,587,680.00	33,325,095.37	41,755,983.96
AVALONBAY COMMUNITIES INC.		5.411	AVB	053484101Q		47.3100	891,598.00	30,516,178.95	42,181,501.39
BRE PROPERTIES -CL A		6.007	BRE	05564E106		30.9600	659,635.00	18,501,668.42	20,422,299.58
CAMDEN PROPERTY TRUST		6.648	CPT	133131102		36.7000	303,376.00	9,037,293.15	11,133,899.20
EQUITY RESIDENTIAL PROPERTIES		6.025	EQR	29476L107Q		28.7100	807,826.00	16,519,864.98	23,192,684.45
POST PROPERTIES,INC.		8.786	PPS	737464107Q		35.5100	159,825.00	6,296,130.77	5,675,385.74
Instrument Total	7						4,924,744.00	134,342,132.15	167,903,741.24

Monthly Market Portfolio

Investment Desc	Rating	Coupon	Yield	Ticker	Identifier F	Price	Par/Shares	Book Value	Market Value

<div> <div>Group - REAL ESTATE</div> <div>Portfolio - RER RE REIT</div> <div>Instrument - J REGIONAL MALLS</div> </div>									
GENERAL GROWTH PROPERTIES		6.701	GGP	370021107Q		38.8000	208,228.00	7,084,709.64	8,079,246.40
SIMON PROPERTY GROUP INC.		7.159	SPG	828806109Q		29.3300	598,670.00	14,227,547.29	17,558,991.13
Instrument Total	2						806,898.00	21,312,256.93	25,638,237.53
<div> <div>Instrument -K</div> <div>STRIP CENTERS</div> </div>									
KIMCO REALTY CORP		9.544	KIM	49446R109Q		32.6900	412,539.00	8,362,078.03	13,485,899.90
REGENCY CENTERS CORP		7.207	REG	758849103		27.7500	120,300.00	3,032,727.90	3,338,325.00
WEINGARTEN REALTY INVST		6.583	WRI	948741103		48.0000	92,889.00	3,824,248.68	4,458,671.96
Instrument Total	3						625,728.00	15,219,054.61	21,282,896.86
<div> <div>Instrument -N</div> <div>LODGING/RESORTS</div> </div>									
FELCOR LODGING TRUST, INC.		13.165	FCH	31430F101		16.7100	125,000.00	2,042,677.50	2,088,750.00
HOST MARRIOTT CORP		11.555	HMT	44107P104		9.0000	569,100.00	4,719,287.39	5,121,900.00
Instrument Total	2						694,100.00	6,761,964.89	7,210,650.00
Portfolio Total	24						14,490,584.00	359,932,760.94	435,333,683.44

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REN		RE NATURAL RESOURCES			
	Instrument - F		FARMLAND			
FARMLAND-METLIFE		7.700	RFMLD2		18,514,407.56	16,986,223.00
FARMLANDS-AGRIVEST		9.250	RFMLND		18,927,407.43	21,003,096.70
Instrument Total	2				37,441,814.99	37,989,319.70
	Instrument -T		TIMBER			
TIMBER-BASCOM GULF (FLORIDA)	MISC USA	0.000	RTMBR4		180,982,830.21	174,425,638.00
TIMBER-BASCOM PACIFIC (N.W.)	MISC	0.000	RTMBR2		66,259,733.96	188,702,385.00
TIMBERLAND - FOREST SYSTEM	MISC., US	0.000	RTMBR5		2,000,196.00	2,000,196.00
TIMBERLAND-SOUTHERN	MISC	0.000	RTMBR3		33,512,650.52	142,396,196.69
Instrument Total	4				282,755,410.69	507,524,415.69
Portfolio Total	6				320,197,225.68	545,513,735.39

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REO		RE OTHER			
	Instrument - I		INDUSTRIAL			
OPUS (OIRE) R/E FUND	VARIOUS	7.162	ROPFND		42,395,671.00	38,000,000.00
PROLOGIS PORTFOLIO	MISC US	0.000	RPRLOG		75,387,638.28	69,691,109.89
Instrument Total	2				117,783,309.28	107,691,109.89
	Instrument -R		RETAIL			
MIDLAND		5.568	RMIDLN		125.00	125.00
Instrument Total	1				125.00	125.00
Portfolio Total	3				117,783,434.28	107,691,234.89

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REU		RE OPPORTUNITY FUND			
	Instrument - U		OPPORTUNITY FUNDS			
AEW PARTNERS II		0.000	RAEWII		21,861,379.30	28,639,868.01
DLJ R.E. CAPITAL PARTNERS		0.000	RDLJRE		11,423,642.90	12,677,263.01
WESTBROOK FUND I	MISC	11.000	RTGRRE		10,455,779.26	19,379,418.99
WESTBROOK FUND II	MISC, USA	0.000	RWSTBK		7,470,150.84	8,319,976.99
WESTBROOK FUND III		0.000	RWSTB3		63,293,733.33	73,111,790.00
WESTBROOK FUND IV	MISC, US	0.000	RWSTB4		11,220,000.00	10,685,564.00
Instrument Total	6				125,724,685.63	152,813,881.00
Portfolio Total	6				125,724,685.63	152,813,881.00

Monthly Market Portfolio

Investment Desc		Yield	Identifier	Maturity	Book Value	Market Value

	Group - REAL ESTATE					
	Portfolio - REI		RE INTERNATIONAL			
	Instrument - I		INTERNATIONAL			
BLACKSTONE EUROPEAN FUND	WESTERN EUROPE	0.000	RBKSTN		5,554,816.00	5,554,816.00
DOUGHTY HANSON & CO EUROPEAN	MISC., EUROPE	0.000	RDGHTY		18,000,295.52	18,000,295.52
EUROPA-INTERNATIONAL	MISC EUROPE	0.000	REUROP		15,658,288.03	12,564,476.04
LEND LEASE ASIA	ASIA	0.000	RLNDLA		9,333,340.00	11,828,578.00
LEND LEASE GLOBAL	EUROPE	0.000	RLNDLS		23,764,000.00	25,440,357.32
ORION EUROPEAN REAL ESTATE FUN	MISC EUROPE	0.000	RORION		20,353,908.89	20,030,722.78
PRUDENTIAL PROP. PRTNRS.-INT'L	EUROPE	0.000	RPRUDE		21,382,025.00	23,323,744.00
SOROS RE INVST-INT'L	EUROPE	0.000	RSOROS		20,498,940.00	18,277,779.00
Instrument Total	8				134,545,613.44	135,020,768.66
Portfolio Total	8				134,545,613.44	135,020,768.66
Group Total	229	4,470,772,775.72 /	14,490,584.00		4,830,705,536.30	5,905,631,965.77

Monthly Market Portfolio

Portfolio ID		Par/Shares	Book Value	Market Value

Group - INTERNATIONAL				
EQS	EQUITY SWAPS		1,711,487,708.42	1,644,578,442.14
I-ACT	INTERNAL EMERGING		635,550,673.50	570,912,375.94
I-ARROW	ARROWSTREET CAPITAL		850,023,172.29	794,086,949.59
I-BABS	COLONIAL FIRST STATE		365,303,873.25	343,608,738.88
I-BERNS	SANFORD BERNSTEIN EA		1,215,040,446.74	1,109,718,934.20
I-SANF	BERSTEIN EMERGING MA		408,405,971.56	336,077,261.34
I-CASTLE	BLACKROCK INTERNATIO		20,455.23	20,487.45
I-EAFE	INTERNAL EAFE INDEX		796,042,090.66	683,354,004.88
I-EAFEVAL	EAFE VALUE		860,672,245.03	797,379,219.56
I-EAP	EMERGING ANALYST POR		256,559,826.97	248,216,380.28
I-PROVEAFESTATE	STREET PROVISI		766,476,747.55	713,341,075.00
I-FORCO	FOREIGN & COLONIAL		455,741,254.66	421,473,010.47
I-JPMOR	JP MORGAN		117,273.11	451,899.88
I-GEN	GENESIS		540,300,831.65	480,369,033.74
I-LAZAR	EAFE TRANSITION ACCO		9,244,146.13	3,707,268.81
I-MARVIN	MARVIN & PALMER EAFE		1,306,485,499.80	1,310,294,592.58
I-MARVEM	MARVIN & PALMER EMER		236,762,136.17	264,379,927.53
I-PAN	INTERNAL EAFE TOPDOW		281,839,529.23	259,998,137.14
I-QUAN	EAFE QUANTITATIVE PO		328,571,694.30	327,099,528.73
I-SCHR	SCHRODER CAPITAL		433,087,021.32	423,788,756.41
Group Total			1,700,113,730.91 / 7,918,663,469.66	11,457,732,597.57 10,732,856,024.55

Monthly Market Portfolio

Investment Desc	Rating	Yield	Identifier	F	Maturity	Par/Shares	Book Value	Market Value
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	Group - INTERNATIONAL							
	Portfolio - EQS		EQUITY SWAPS					
	Instrument - FRBES		FLOATING RATE CORPORATE BOND					
ALLSTATE FINANCIAL GLOBAL FUND	AA2	2.003	020012AL4	Q		50,000,000.00	50,000,000.00	
AMERICAN GENERAL FINANCE	A2	7.295	02635PQN6	Q		60,000,000.00	60,000,000.00	
AMERICAN HONDA FINANCE	A2	4.032	02666QKS1	Q		60,000,000.00	60,000,000.00	
BANK OF NEW YORK	AA3	2.218	06406HAQ2	Q		60,000,000.00	60,000,000.00	
BANK ONE NA, ILLINOIS	AA2	1.920	06423EMU6	Q		60,000,000.00	60,000,000.00	
BOEING CAPITAL CORP	A2	3.432	09700WDQ3	Q		60,000,000.00	60,000,000.00	
C.I.T. GROUP	A1	7.097	12560PBQ3	Q		60,000,000.00	60,000,000.00	
CARCO AUTO LOAN MASTER TRUST	AAA	2.252	141389BM7	M		75,000,000.00	74,967,968.28	
CATERPILLAR FINANCIAL SERVICE	A2	5.316	14912LP96	Q		60,000,000.00	60,000,000.00	
CCCIT 2001-A5 A5	AAA	4.008	17305EAN5	Q		75,000,000.00	75,057,879.03	
CHAMT 2001-3 A	AAA	4.138	16151RAU7	M		30,000,000.00	30,000,641.49	
COUNTRYWIDE HOME LOAN		5.169	22237LKF8	Q		45,000,000.00	44,998,165.08	
COUNTRYWIDE HOME LOAN	A3	4.214	22237LLB6	Q		15,000,000.00	15,000,000.00	
DOMINION VIRGINIA POWER	A3	2.635	92781FBT4	Q		45,000,000.00	45,000,000.00	
FIRST UNION NATIONAL BANK	AA3	4.012	33737XRN0	Q		30,000,000.00	30,000,000.00	
FIRST USA CREDIT CARD MASTER T	AAA	3.749	337435BW0	M		62,500,000.00	62,564,790.44	
FORD CREDIT FLOORPLAN MASTER O	AAA	3.888	34528PAA4	M		62,500,000.00	62,539,221.55	
JOHN DEERE CAPITAL CORP	A2	3.371	24422ENQ8	Q		60,000,000.00	60,000,000.00	
JP MORGAN CHASE	AA3	5.215	46623EAF6	Q		60,000,000.00	60,000,000.00	
KEYCORP	A1	5.386	49326EDA8	Q		60,000,000.00	59,985,938.74	
MERRILL LYNCH	AA3	7.097	59018S7E8	Q		45,000,000.00	45,000,000.00	
MORGAN STANLEY DEAN WITTER	AA3	6.823	61745EQW4	Q		55,000,000.00	55,000,000.00	
NATIONAL CITY BANK	AA3	5.204	63534XBB5	Q		50,000,000.00	50,000,000.00	
PACCAR FINANCIAL CORP	A1	3.219	69371RVG8	Q		50,000,000.00	50,000,000.00	
SALOMON SMITH BARNEY	AA3	7.097	79548EEH1	Q		60,000,000.00	60,000,000.00	
SARA LEE	A3	1.901	80311CAA7	Q		55,000,000.00	55,000,000.00	
SBC COMMUNICATIONS	AA3	5.074	78387GAC7	Q		25,000,000.00	25,000,000.00	
TEXTRON FINANCIAL CORP	A2	3.604	88319QD34	Q		60,000,000.00	60,000,000.00	
TOYOTA MOTOR CREDIT CORP	AA1	6.701	89233PMD5	Q		50,000,000.00	50,000,000.00	
VERIZON WIRELESS INC	A2	2.270	92344SAA8	Q		50,000,000.00	50,000,000.00	
WASHINGTON MUTUAL BANK	A2	3.341	93933AAH7	Q		50,000,000.00	50,000,000.00	
WORLDCOM_INC	A3	7.097	98157DAE6	Q		60,000,000.00	60,000,000.00	
Instrument Total	32					1,700,000,000.00	1,700,114,604.61	
	Instrument -INTF INTERNATIONAL FUNDS							
EQUITY SWAP - LIQUIDITY RESERVE		0.000	IL-EQS			113,731.03	11,373,103.81	
Instrument Total	1					113,731.03	11,373,103.81	
Portfolio Total	33					1,700,113,731.03	1,711,487,708.42	1,644,578,442.14

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL Portfolio - I-ACT INTERNAL EMERGING Instrument - COM COMMON STOCK						
TELEFONOS DE MEXICO ADR	2.798	2881612	S TMX	90,000.00	2,971,803.00	
Instrument Total		1		90,000.00	2,971,803.00	
Instrument -CTRY COUNTRY FUNDS - CLOSED END						
1ST PHILLIPINE FUND	0.000	2341406	93068	433,000.00	4,368,839.44	
BRAZIL FUND	2.796	2121954	91404	998,900.00	23,977,355.16	
CZECH & SLOVAK CORP INC.	0.000	0242017	FLECS	346,800.00	1,999,867.06	
FIRST ISRAEL FUND INC.	0.363	2349789	93078	321,400.00	4,309,329.17	
INDOCAM ASIA MALACCA	0.000	0556310	70601	40,000.00	522,500.00	
KOREA EQUITY FUND	0.000	2496276	13948	106,700.00	975,877.00	
KOREA FUND	0.230	2496414	00094	1,100,000.00	16,395,153.83	
LGSC INDIA FUND	0.000	6521970	10924	200,000.00	2,371,800.02	
MEXICO FUND INC.	3.106	2587170	95144	580,561.00	8,647,004.85	
SCHRODER UT SEOUL	0.000	0791724	40420	1,396,680.39	621,514.62	
SOUTHERN AFRICA FUND INC	3.605	2824082	SOA	374,717.00	4,857,837.27	
TAIWAN OPPROTUNITIES FUND	0.000	0875361	33423	200,000.00	2,874,000.00	
THAI PRIME FUND LTD.	0.000	6887467	82445	800,000.00	3,706,918.77	
Instrument Total		13		6,898,758.39	75,627,997.19	
Instrument -ICOM INTERNATIONAL COMMON STOCKS						
ABSA GROUP ZAR2	0.000	6910794	ASA_S	2,085,761.00	7,943,149.80	
ACER INCORPORATED	0.000	6000673	73834	3,489,538.40	2,233,962.60	
ADVANCED INFO SERVICE	0.000	6412591	ADVAN	4,000,000.00	4,041,129.88	
AFRICAN BANK INVESTMENTS LTD	0.000	6040776	ABL_S	3,126,200.00	3,412,006.01	
AGORA SA	0.000	5618312	AGO_P	100,000.00	1,398,052.60	
AKCANS A CIMENTO SA	0.000	5130827	AKCNS	250,000,000.00	1,222,847.87	
AKSIGORTA	0.000	4012078	AKGRT	224,983,000.00	1,915,531.30	
ALFA SA DE CV SER'	0.000	2043423	ALFAA	3,105,786.00	4,378,403.25	
ALPHA BANK A.E.	3.533	4235864	ALPHA	97,410.00	3,113,196.30	
ALUMINUM CORP OF CHINA (CHALCO)	0.000	6425395	2600	2,798,500.00	495,150.97	
AMERICA MOVIL - ADR	0.308	2722670	AMX	330,000.00	4,601,032.00	
ANGLO AMERICAN ORD	9.598	0490151	AAL_L	253,010.00	2,619,563.54	
ANGLO AMERICAN PLA	0.002	6761000	AMS_S	60,000.00	2,215,686.02	
ANTOFAGASTA PLC	79.800	0045614	ANTO	300,000.00	2,086,918.24	
ARAB INTL HOTELS O	0.000	6047584	ARIH	4,708.00	21,918.00	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT INTERNAL EMERGING					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
ARACRUZ CELULOSE SA ADR	3.520	2058579	ARA	46,800.00	661,148.48
ARGENTINE INVS CO	0.000	9999001	99990	23,781.00	379,610.54
ASSOCIATED CEMENT COS LTD	0.000	6155915	ZACC	750,000.00	2,183,244.11
ASUR (GRUPO AEROPORTUARIO)	0.000	2639361	ASR	300,000.00	4,758,187.50
ASUSTEK COMPUTER INC	0.037	6051046	54927	76,500.00	456,776.15
AU OPTRONICS CORP	0.000	6288190	2409	2,000,000.00	1,021,961.02
AVENG LTD	0.000	6153339	AEG_S	1,200,000.00	1,010,920.05
AYALA CORPORATION	0.000	6087063	AC_PM	15,000,000.00	1,436,572.43
AYALA LAND INC	0.000	6055112	ALI_P	10,521,886.00	1,059,975.17
BANCO BRADESCO SA	19.008	2074520	BBDC4	937,272,000.00	4,006,725.74
BANCO ITAU SA PREF	7.560	2459581	ITAU4	30,003,240.00	2,212,174.59
BANGKOK BANK THB10	0.000	6077019	BBL/F	3,000,000.00	2,329,585.17
BANK DAGANG NAS ID	0.000	6004556	BDNI	930,000.00	130,282.00
BANK SINOPAC	0.002	6097200	2839	3,850,000.00	1,814,980.25
BARLOWORLD LIMITED	0.000	6079123	BAW_S	911,238.00	5,599,854.36
BEC WORLD PCL-FOREIGN	0.000	6078142	BEC/F	300,000.00	1,605,923.20
BEIJING DATANG POW	0.008	6080716	991_H	2,000,000.00	603,384.92
BERJAYA SPORTS TOTO BERHAD	0.021	6331566	BST_M	800,000.00	1,051,963.00
BEZEQ ISRAEL TELCM	1.451	6098032	BEZQ	490,968.00	570,259.13
BHARAT HEAVY ELECTRICALS	0.000	6129523	BHEL	750,000.00	2,136,162.62
BK HAPALIM BM ILS	0.124	6075808	POLI	1,467,344.00	3,762,991.74
BK PRZEMYSLOWO-HANDLOWY PBK	0.000	4067807	BPH_P	30,000.00	784,862.27
BOE LIMITED ZAR 0.	0.000	6113117	BOE_S	12,689,630.00	6,878,184.33
BRASIL DISTR PAO ACU - ADR	2.000	2228532	CBD	180,000.00	3,769,652.94
BRASIL TELECOM PARTICIPACOES S/A	171.290	2292656	TCSP4	121,497,000.00	1,591,077.71
BRAZILIAN INVESTME	0.000	0120715	BZI_L	750,000.00	545,875.73
CASA ANGLO BRAS S.A.	0.000	2177214	CABR4	44,161,119.00	1,663,431.94
CATHAY LIFE INSURANCE CO	0.000	6425663	73833	4,280,713.99	5,904,165.35
CEMIG CIA ENERG MG	53.087	2192712	CMIG4	203,119,474.00	2,406,992.53
CENTRAIS ELETR BRA	128.955	2308445	ELET6	425,000,000.00	4,820,428.98
CENTRAIS ELETR BRA	295.417	2311120	ELET3	102,390,000.00	2,087,651.51
CESKA SPORITELNA A.S.	0.000	4143967	CESP	475,000.00	2,860,336.34
CESKE ENERGETICKE ZAVODY	0.000	5624030	CEZ_C	800,000.00	1,918,436.99
CESKY TELECOM	0.000	5272569	SPTT	300,000.00	2,483,801.82
CHINA MOBILE HK ADR	0.000	2111375	CHL	260,000.00	6,303,036.00
CHINA MOTOR	0.000	6191328	2204	2,170,000.00	2,027,668.88
CHINA PETROLEUM & CHEMICAL ADR	7.169	2639189	SNP	230,000.00	3,896,343.76
CHINA RESOURCES ENTERPRISES	0.051	6972459	291_H	2,800,000.00	2,569,797.93
CHINA STEEL CORP	0.008	6190950	73840	507,440.00	323,533.35

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT		INTERNAL EMERGING			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
CHINA UNICOM	0.000	2603496	CHU	250,000.00	3,190,740.00
CHINATRUST COMMERCIAL BANK	0.003	6193443	2815_	3,000,000.00	1,498,969.28
CIA PARANAENSE ADR	4.586	2209656	ELP	500,000.00	3,380,169.60
CIA PARANAENSE DE ENERGI	63.583	2200154	CPLE6	249,999,999.90	2,138,479.43
CIA SIDERURGICA NA	1,561.526	2210261	CSNA3	47,455,577.00	1,403,819.61
CIA TELECOM CHILE-	0.000	2213635	CTC	116,300.00	1,271,634.45
CLAL INSURANCE ENT	1.340	6200600	CLIS_	8,730.00	95,190.42
CNOOC ADR	1.347	2494764	CEO	100,000.00	1,839,820.77
COCA-COLA HELLENIC BOTTLING SA	0.979	4420723	EEEE_	8,040.00	245,029.37
COMMERCIAL BANK OF GREECE	2.150	4212823	TEMP	43,650.00	2,098,216.33
COMMERCIAL INTERNATIONAL BANK	0.000	6243898	CMIB_	720,000.00	7,251,924.98
COMPAL ELECTRONICS	0.000	6225744	2324_	3,250,000.00	3,158,789.25
COMPANHIA DE BEBIDAS ADR	1.133	2634797	ABV	240,000.00	4,887,520.72
COMPANIA CERVECERI	4.044	2217596	CU	75,000.00	1,278,976.78
CONSORCIO ARA S.A.	0.000	2209731	ARA*_	2,244,400.00	3,196,730.36
COSCO PACIFIC LIMITED	0.085	6354251	1199_	8,000,000.00	4,718,911.30
CREDICORP LTD	1.142	2232878	BAP	371,100.00	2,640,286.11
DAYA GUNA SAMUDERA	0.000	6253488	DGSA_	128,815.00	88,020.31
DELTA ELECTRONICS INC	0.000	6260734	2308_	1,834,875.00	2,705,095.09
DHANA SIAM FINANCE	0.000	6268716	DS/F_	98,200.00	83,197.91
DIMENSION DATA HLDGS PLC	0.000	6264639	DDT_S	1,000,000.00	1,001,966.72
ECI TELECOM ORD IL	3.724	2310150	ECIL	468,700.00	4,766,053.63
EFG EUROBANK ERGASIS	2.325	5654316	EUROB	100,000.00	1,850,442.75
EGIS RT	0.000	4040499	EGIS_	70,000.00	2,470,723.09
ELEKTRA SA CPO SHS	0.223	2639617	ELEKT	64,000.00	90,496.34
EMBRATEL PARTICIPA	517.040	2292559	EBTP4	103,297,000.00	1,614,185.69
EMBRATEL PARTICIPACOES ADR	3.846	2297963	EMT	900,000.00	8,262,435.00
EMPRESAS NAC DE EL	0.385	2311131	EOC	172,800.00	1,851,826.99
ENERSIS SA ADR (RE	1.127	2314947	ENI	6,439.00	139,841.03
FINANCE ONE THB10(	0.000	5308646	FIN1_	13,800.00	77,827.77
FIRSTRAND ZAR0.01	0.022	6606996	FSR_S	550,000.00	428,296.99
FISKARAGUNG PERK I	0.000	6342535	FISK_	301,500.00	44,138.06
FIVE ARROWS CHILE INVT TRUST	0.000	0438968	FVA_L	72,000.00	0.00
FLEMING INDIAN IT	0.000	0345035	FIN_L	1,900,000.00	1,825,153.39
FOMENTO ECON MEXIC	0.155	2242059	FEMSA	61,600.00	199,747.08
FOMENTO ECONOMICO MEX SP ADR	2.749	2246039	FMX	140,000.00	4,880,532.66
FORMOSA PLASTICS CORP	0.080	6348544	73829	238,601.00	330,947.54
FOSCHINI ORD R0.01	0.000	6349688	FOS_S	2,000,000.00	1,433,661.91
GAS AUTHORITY OF INDIA LTD	6.123	2498517	GAID_	500,000.00	4,835,000.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT INTERNAL EMERGING					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
GEDEON RICHTER RT	0.000	4042387	RICHT	47,361.00	2,491,434.37
GENTING BERHAD	0.476	6366676	GENT	400,000.00	1,013,710.33
GERDAU SA	164.439	2160407	GGBR4	246,000,000.00	2,505,802.00
GOLDEN LAND PROPERTY	0.000	6375296	GOLD/	1,000,000.00	328,312.24
GPO FIN BANORTE SE	0.000	2421041	GFNOR	24,000.00	34,323.36
GPO SIDEK SER'A'NP	0.000	2393128	SIDEK	14,000.00	23,347.34
GRUPO ELEKTRA	1.846	2380410	EKT	570,000.00	4,479,691.12
GRUPO FINANCIERO GALICIA-ADR	8.777	2613570	GGAL	455,720.00	2,458,356.84
GRUPO TELEVISA GDS	0.000	2399450	TV	40,000.00	1,512,041.00
GUDANG GARAM(PERUS	0.000	6366999	GGRM	216,500.00	335,479.64
GUJARAT AMBUJA CEMENT GDR	2.619	4393074	GJAD	133,000.00	0.00
GUJARAT AMBUJA CEMENTS LTD	0.000	6100119	YGAMB	1,725,000.00	6,286,435.93
HANA MICROELECTRNC	0.000	6290292	HANA/	400,000.00	989,178.51
HARMONY GOLD MINING - CW03	0.000	6370923	HARW	134,033.00	0.00
HARMONY GOLD MINING CO	0.127	6410562	HAR_S	273,400.00	1,454,488.00
HELLENIC TELECOMMUNICATIONS	2.311	5051605	HTO_G	129,445.00	2,248,055.49
HUANENG POWER INTE	6.224	2441737	HNP	100,000.00	1,648,949.97
HUB POWER COMPANY	0.418	6443665	HPCO	3,000,000.00	1,136,808.99
HYUNDAI MOTOR CO K	0.000	6451055	0538	123,190.00	1,671,943.34
ICL-ISRAEL CHEM OR	0.862	6455530	CHIM	257,590.00	286,622.46
IDB HOLDING CORP O	0.000	6456726	IDBH	183,226.00	4,334,552.57
IMPALA PLATINUM HL	0.047	6457804	IMP_S	40,000.00	1,378,890.81
ISRAEL CORP ORD SH	0.014	6889678	ILCO	15,000.00	2,106,841.77
JOHN KEELLS HOLDINGS	0.000	6475538	JKH_S	1,000,000.00	429,847.65
KGHM POLSKA MIEDZ	0.000	5263251	KGH_P	1,000,000.00	3,712,043.16
KIMBERLEY CLARK DE	0.007	2491914	KIMBE	500,000.00	1,393,331.11
KOMERCNI BANKA	0.000	4519449	KOMB	120,000.00	3,182,184.47
KOOKMIN BANK KRW50	0.000	6419365	6000	146,645.00	2,897,359.02
KOOKMIN CREDIT CARD	0.000	6263799	3115	80,000.00	2,141,377.26
KOOR INDS ORD ILS0	2.230	6481698	KOR_I	3,490.00	365,824.42
KOREA ELEC POWER K	0.000	6495730	1576	108,958.00	3,199,673.67
KOREA ELEC. POWER CORP.	2.076	2480495	KEP	600,000.00	6,703,242.14
LAZARD BIRLA INDIA	0.000	0506014	LBI_L	1,152,265.00	1,983,856.96
LG ELECTRONICS INC	0.000	6375779	0261	13,341.00	509,833.38
LIBERTY GROUP LIMITED	0.000	6515047	LGL_S	360,012.00	3,225,119.67
LUKOIL HLDGS SPND	1.877	2537432	LUKOY	115,000.00	6,248,238.30
LUKOIL HOLDING-ADR 144A	1.877	2538822	1533Q	24,700.00	997,262.50
MAGYAR OLAJ-ES GAZIPARE RESZVENYTAR	0.000	4742494	MOL_H	420,557.00	6,679,679.29
MAHANAGAR TELEPHONE NIGAM	0.000	6117807	ZMTNL	1,649,470.00	5,099,004.27

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT INTERNAL EMERGING					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
MALAYSIAN PACIFIC INDUSTRIES	1.257	6556693	MPI_M	200,000.00	1,178,925.20
MATAV RT	0.000	4577469	MATAV	900,000.00	4,289,817.27
METRO BANK + TR CO	0.000	6584359	MBT_P	131,229.00	541,155.78
MIGROS TRL1000	0.000	4593034	MIGRS	24,358,000.00	1,521,692.68
MOBILE TELESYSTEMS ADR	0.000	2603225	MBT	50,000.00	1,305,738.89
MOBINIL-EGYPTIAN MOBILE SERV	0.000	6103925	EMP_N	325,000.00	3,410,940.65
MOSENERGO	24.154	5467031	MSNG\$	44,563,280.00	1,481,500.90
NAMPAK ORD ZAR0.05	0.000	6621397	NPK_S	4,945,744.00	10,444,379.73
NAN YA PLASTICS CORP	0.003	6621580	73841	1,975,134.00	2,150,955.74
NATIONAL ALUMINIUM CO LIMITED	0.000	6139447	NACL	1,500,000.00	1,755,545.06
NATIONAL BANK OF GREECE	2.796	4625959	ETE_G	80,000.00	2,938,983.76
NEDCOR R1	0.000	6628008	NED_S	450,000.00	7,119,581.54
NIEN HSING TEXTILE CO LTD	0.000	6591928	1451	3,900,000.00	3,003,503.54
OLD MUTUAL	0.000	6155131	OML_S	2,400,000.00	4,502,662.13
ORBIS PLN2	0.000	5349173	ORB_P	550,000.00	3,178,061.41
ORGANIZACION SORIANA	0.000	2620172	SORIA	1,500,000.00	3,444,530.01
OTP BANK	0.000	4572282	OTP_H	90,000.00	4,536,553.11
OTP BANK-GDR 144A	0.866	2662969	OTPD	30,000.00	1,229,400.00
PAKISTAN TELECOM CO	0.293	6672629	PTLC	4,000,000.00	1,322,803.58
PEREZ COMPANC SA - ADR	2.562	2540872	PC	100,000.00	1,497,456.28
PETROL BRASILEIROS	0.164	2684532	PETR4	185,066.98	3,427,897.86
PETROLEO BRASILEIRO	6.180	2616580	PBR	330,000.00	7,653,001.00
PHILIPPINE LNG DIS	0.022	6685661	TEL_P	15,900.00	395,535.73
PICK'N PAY STORES	0.000	6688068	PIK_S	2,635,000.00	3,413,655.23
PLIVA D.D. GDR REG S	2.608	5174706	PLVD	295,000.00	3,225,300.00
POHANG IRON & STEEL COMPANY ADR	1.739	2692795	PKX	132,200.00	2,920,332.82
POHANG IRON+STEEL	0.000	6693233	0549	30,358.00	2,777,433.96
PRESIDENT CHAIN STORE CORP	0.001	6704986	2912	995,000.00	1,720,237.01
PROFURN LIMITED	0.000	6772507	PON_S	15,552,300.00	6,687,986.26
PT INDOFOOD SUKSES MAK	0.000	6283979	INDF	2,540,000.00	202,876.09
PT TELEKOMUNIKASI	0.000	6291745	TLKM	2,807,340.00	1,242,841.54
PUBLIC BANK BHD	0.010	6707093	PBKF	1,200,000.00	793,211.80
PUTRA SURYA PERKAS	0.000	6083384	PTRA	531,643.00	69,781.81
QUANTA COMPUTER INC	0.040	6141011	2382	14,000.00	77,428.18
QUILMES INDUSTRIAL ADR	4.933	2770055	LQU	175,000.00	2,568,074.40
QUIMICA Y MINERA A	2.144	2771122	SQM	50,500.00	1,143,737.33
RELIANCE INDUSTRIES	0.000	6099626	RIL_I	500,000.00	3,640,913.72
RUANG KHAO FUND (F	0.000	6756307	RKF/F	8,106,300.00	1,411,796.21
SAMSUNG CO KSWN500	0.000	6771601	0083	22,013.00	378,414.16

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ACT		INTERNAL EMERGING			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
SAMSUNG ELEC MECH	0.000	6771689	0915_	50,000.00	1,930,935.84
SAMSUNG ELECTRONIC	0.000	6771720	0593_	10,902.00	2,015,317.04
SAMSUNG HEAVY INDUSTRIES	0.000	6772217	1014_	999,996.00	2,924,379.68
SAN MIGUEL CORP	0.037	6775777	SMCB_	103,436.30	154,835.71
SCITEX CORP LTD-ORD	0.000	2779353	SCIX_	9,200.00	90,972.82
SEMEN CIBINONG IDR	0.001	6016614	SMCB_	383,000.00	34,184.59
SEMEN GRESIK(PERS)	0.000	6795236	SMGR_	160,479.00	132,743.96
SHOPRITE HOLDING LTD	0.000	6801575	SHP_S	2,200,000.00	1,731,510.06
SIAM CEMENT CO THB	0.000	6806796	SCC/F	467,600.00	4,468,108.45
SIAM COMMERCIAL BK	0.000	6889935	SCB/F	7,600,000.00	3,422,916.69
SIDERCA SA CLASS'A	2.173	2252304	ERCA_	50,249.00	124,230.68
SK CORPORATION ORD	0.000	6988371	0360_	26,377.00	656,228.42
SK TELECOM CO LTD	0.000	6224871	1767_	500.00	17,455.57
SK TELECOM CO LTD-ADR	0.138	2495648	SKM_	124,354.00	1,348,734.52
SM PRIME HLDGS ORD	0.000	6818843	SMPH_	6,377,600.00	803,499.14
SOUTH AFRICAN BREWERIES	0.000	6145240	SAB_S	700,000.00	5,249,682.10
SUEZ CEMENT	0.000	6868622	SZCT_	63,627.00	703,214.55
SUPER-SOL ORD ILS	0.621	6860543	SAE_I	46,860.00	133,891.99
SURGUTNEFTEGAZ ADR	0.319	2810144	SGGD_	200,000.00	2,644,200.00
T IS BANKASI SER'C	0.000	4869939	ISCTR	183,040,000.00	509,860.81
TAIWAN SEMICONDUCTOR MANUFACTURING	0.000	6889106	27933	2,019,168.00	4,259,916.63
TATA ENGINEERING & LOCOMOT	0.000	6101509	TELCO	800,000.00	1,183,906.99
TATA IRON AND STEEL	0.000	6101156	TISCO	1,000,000.00	2,788,654.40
TELE CELULAR SUL PART-PREF	205.678	2292582	TCSL4	1,046,000,000.00	1,064,471.83
TELE NORTE LESTE P	155.575	2292731	TNLP4	125,334,516.98	1,904,218.30
TELE NORTE LESTE PART ADR	1.855	2297930	TNE_	450,000.00	6,485,640.00
TELE SUDESTE CELUL	184.769	2292753	TSEP4	49,467,299.00	171,343.55
TELECENTRO OESTE CELULAR	2.285	2298018	TRO_	875,100.00	6,101,511.57
TELECOM ARGENTINA SA-SP ADR	16.564	2878829	TEO_	350,000.00	3,788,710.34
TELEFONOS DE MEXIC	0.344	2881689	TELME	933,000.00	890,643.83
TELEKOMUNIKAYA POL	0.000	5552551	TPS_P	400,000.00	2,149,090.21
TENAGA NASIONAL BERHAD	0.196	6904612	TNB_M	700,000.00	2,194,755.09
THAI ENGINE MANUFACTURING	0.000	6885762	43247	4,686.99	1,883,816.13
THAI FARMERS BANK	0.000	6888794	TFB/F	6,000,000.00	2,964,105.77
TIGER BRANDS LIMITED	0.000	6891297	TBS_S	758,394.00	6,783,744.37
TRANSPORTADORA DE	9.230	2886651	TGSU2	1,000,000.00	1,866,976.50
TUBOS DE ACERO DE MEX ADR	0.000	2906601	TAM_	400,000.00	4,588,196.22
TUPRAS-TURKIYE PETROL RAFINE	0.000	4907572	TUPRS	99,160,000.00	1,043,167.17
TV AZTECA S.A.	0.441	2089074	TZA_	900,000.00	5,387,937.76

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL						
Portfolio - I-ACT INTERNAL EMERGING						
Instrument - ICOM INTERNATIONAL COMMON STOCKS						
ULTRAPAR PARTICIPACOES SA ADR'S	37.142	2496890	UGP	200,000.00	2,477,751.30	
UNI-PRESIDENT ENTERPRISES	0.000	6700393	1216_	11,632,000.00	5,001,923.55	
UNIBANCO - SPONSORED GDR	4.035	2000815	UBB	208,000.00	4,687,304.72	
UNIBANCO-UNIAO DE	963.074	2909990	UBBR4	5,464,587.00	97,760.43	
UNIBANCO-UNITS	929.950	2000837	UBBR1	6,474,528.00	318,634.98	
UNIFIED ENERGY SYSTEMS	12.714	4889335	EESR\$	11,260,000.00	1,185,156.05	
UNITED MICROELECTRONICS	0.000	6916628	73850	2,314,420.00	2,544,705.58	
VENFIN LTD	0.002	6731928	VNF_S	1,000,000.00	2,104,784.58	
VIA TECHNOLOGIES INC	0.000	6146823	2388_	720,000.00	3,133,580.78	
VIDESH SANCHAR INGAM	0.000	6114745	YVSNL	400,000.00	2,687,143.50	
VOTORANTIM CELULOSE - ADR	2.946	2696560	VCP	46,200.00	596,240.98	
WHITE MARTINS SA C	0.000	2961428	WHMT3	60,546.00	80,123.73	
WINBOND ELECTRONICS CORP	0.000	6966515	2344_	2,390,000.00	2,076,396.08	
YAGEO CORPORATION	0.000	6984380	2327_	5,387,400.00	4,356,062.34	
ZEE TELEFILMS LIMITED	0.010	6188535	Z_IN	800,000.00	2,053,457.85	
ZHEJIANG EXPRESSWA	0.011	6990763	576_H	7,000,000.00	1,245,454.07	
Instrument Total	226			4,843,635,111.57	529,943,283.14	
Instrument -INTF INTERNATIONAL FUNDS						
INTERNAL ACTIVE - LIQUIDITY RESERVES	0.000	IL-ACT		270,075.09	27,007,509.47	
Instrument Total	1			270,075.09	27,007,509.47	
Instrument -INTL WARRAINTERNATIONAL WARRANT						
DAESENG FEED CO RT	0.000	9418264	94182	260.00	80.70	
Instrument Total	1			260.00	80.70	
Portfolio Total	242			4,850,894,205.06	635,550,673.50	570,912,375.94

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-ARROW ARROWSTREET CAPITAL					
Instrument - INTF INTERNATIONAL FUNDS					
ARROWSTREET CAPITAL - EQUITIES	0.000	IE-ARROW	8,312,647.05	831,264,705.05	
ARROWSTREET CAPITAL - FIXED INCOME	0.000	IF-ARROW	132,377.67	13,237,767.08	
ARROWSTREET CAPITAL - LQR	0.000	IL-ARROW	55,207.00	5,520,700.16	
Instrument Total	3		8,500,231.72	850,023,172.29	
Portfolio Total	3		8,500,231.72	850,023,172.29	794,086,949.59

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-BABS	COLONIAL FIRST STATE			
	Instrument -	INTF	INTERNATIONAL FUNDS			
BABSON STEWART - EQUITIES		0.000	IE-BAB	3,523,377.75	352,337,775.30	
BABSON STEWART - LQR		0.000	IL-BAB	129,660.97	12,966,097.95	
Instrument Total	2			3,653,038.73	365,303,873.25	
Portfolio Total	2			3,653,038.73	365,303,873.25	343,608,738.88

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-BERNS	SANFORD BERNSTEIN EA			
	Instrument -	INTF	INTERNATIONAL FUNDS			
BERNSTEIN - EQUITIES		0.000	IE-BER	11,653,701.11	1,165,370,111.21	
BERNSTEIN - LQR		0.000	IL-BER	496,703.35	49,670,335.53	
Instrument Total	2			12,150,404.46	1,215,040,446.74	
Portfolio Total	2			12,150,404.46	1,215,040,446.74	1,109,718,934.20

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-SANF	BERSTEIN EMERGING MA			
	Instrument -	INTF	INTERNATIONAL FUNDS			
BERNSTEIN EMERGING - EQUITIES		0.000	IE-SAN	3,935,399.46	393,539,946.92	
BERNSTEIN EMERGING - LIQUIDITY		0.000	IL-SAN	148,660.24	14,866,024.64	
Instrument Total	2			4,084,059.71	408,405,971.56	
Portfolio Total	2			4,084,059.71	408,405,971.56	336,077,261.34

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-CASTLE	BLACKROCK INTERNATIO			
	Instrument -	INTF	INTERNATIONAL FUNDS			
BLACKROCK INTL-LQR		0.000	IL-CAST	204.55	20,455.23	
Instrument Total	1			204.55	20,455.23	
Portfolio Total	1			204.55	20,455.23	20,487.45

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-FORCO FOREIGN & COLONIAL					
Instrument - INTF INTERNATIONAL FUNDS					
FOREIGN & COLONIAL - EQUITIES	0.000	IE-FOR	3,982,798.10	398,279,810.14	
FOREIGN & COLONIAL - FIXED INCOME	0.000	IF-FOR	510,036.23	51,003,623.40	
FOREIGN & COLONIAL - LQR	0.000	IL-FOR	64,578.21	6,457,821.12	
Instrument Total	3		4,557,412.54	455,741,254.66	
Portfolio Total	3		4,557,412.54	455,741,254.66	421,473,010.47

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-JPMOR	JP MORGAN			
	Instrument -	INTF	INTERNATIONAL FUNDS			
JP MORGAN - LQR		0.000	IL-JPM	1,172.73	117,273.11	
Instrument Total	1			1,172.73	117,273.11	
Portfolio Total	1			1,172.73	117,273.11	451,899.88

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

		Group - INTERNATIONAL			
		Portfolio - I-GEN GENESIS			
		Instrument - INTF INTERNATIONAL FUNDS			
GENESIS - EQUITIES	0.000	IE-GEN	4,855,086.17	485,508,617.49	
GENESIS - FIXED INCOME	0.000	IF-GEN	377,852.97	37,785,297.18	
GENESIS - LIQUIDITY RESERVES	0.000	IL-GEN	170,069.16	17,006,916.98	
Instrument Total	3		5,403,008.31	540,300,831.65	
Portfolio Total	3		5,403,008.31	540,300,831.65	480,369,033.74

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL						
Portfolio - I-LAZAR EAFE TRANSITION ACCO						
Instrument - CTRY COUNTRY FUNDS - CLOSED END						
SINGAPORE SESDAQ FUND	0.000	0808077	40543	69,526.00	1,668,624.00	
Instrument Total		1		69,526.00	1,668,624.00	
Instrument -ICOM INTERNATIONAL COMMON STOCKS						
BETEILIGUNGSVERWAL	0.000	94D0744	94D07	810.00	26,344.38	
GARTMORE LATIN AME	0.000	4882367	48823	178,000.00	2,737,975.00	
INTERNATIONAL THEATRES LTD	0.000	2533827	25338	32,500.00	463,125.00	
ROYALE BELGE NPV V	0.000	5047488	RBVBS	531.00	0.00	
Instrument Total		4		211,841.00	3,227,444.38	
Instrument -INTF INTERNATIONAL FUNDS						
LAZARD FRERES - LQR	0.000	IL-LAZ		43,480.77	4,348,077.75	
Instrument Total		1		43,480.77	4,348,077.75	
Portfolio Total		6		324,847.77	9,244,146.13	3,707,268.81

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-MARVIN MARVIN & PALMER EAFE					
Instrument - INTF INTERNATIONAL FUNDS					
MARVIN & PALMER - EQUITIES	0.000	IE-MARV	12,455,030.19	1,245,503,019.24	
MARVIN & PALMER - LQR	0.000	IL-MARV	609,824.80	60,982,480.56	
Instrument Total	2		13,064,854.99	1,306,485,499.80	
Portfolio Total	2		13,064,854.99	1,306,485,499.80	1,310,294,592.58

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-MARVEM MARVIN & PALMER EMER					
Instrument - INTF INTERNATIONAL FUNDS					
MARVIN EMERGING - EQUITIES	0.000	IE-MARVEM IE-MA	2,257,854.15	225,785,415.96	
MARVIN EMERGING - LQR	0.000	IL-MARVEM IL-MA	109,767.20	10,976,720.21	
Instrument Total	2		2,367,621.36	236,762,136.17	
Portfolio Total	2		2,367,621.36	236,762,136.17	264,379,927.53

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL						
Portfolio - I-QUAN EAFE QUANTITATIVE PO						
Instrument - ICOM INTERNATIONAL COMMON STOCKS						
ABB LIMITED CHF2.50	1.665	7108899	ABBN_	39,064.00	907,049.05	
ABN AMRO HLDGS NV	1.918	5250769	AABA_	8,050.00	130,481.34	
ACERINOX SA	1.842	5500118	ACX_S	6,500.00	198,293.08	
ACOM CO Y50	0.000	6049784	8572_	8,500.00	682,427.78	
ADECCO SA-REG	0.660	7110720	ADEN_	1,296.00	47,542.18	
ADVANTEST Y50	0.005	6870490	6857_	2,040.00	121,224.92	
AEGON NV	2.071	5927375	AEGN_	6,386.00	196,896.01	
AGFA GEVAERT NV	1.973	5689051	AGFB_	11,300.00	148,344.00	
AIR LIQUIDE	1.680	4011406	AI_FP	3,682.00	526,365.68	
AKZO NOBEL NV NLG5	2.109	5458314	AKZO_	1,607.00	67,931.30	
ALCATEL EUR 2.0	1.713	5975006	CGE_F	25,646.00	399,189.52	
ALL NIPPON AIRWAYS CO LTD	0.000	6014908	9202_	190,000.00	613,085.77	
ALLIANZ AG NPV(REG	0.301	5231485	ALV_G	3,939.00	1,030,476.96	
ALLIED IRISH BANKS	1.920	0019783	ALBK_	12,000.00	136,506.37	
ALPHA BANK A.E.	3.115	4235864	ALPHA	17,540.00	316,154.74	
ALTADIS SA	0.000	5444012	ALT_S	30,760.00	512,169.25	
AMP ORD AUD3	0.689	6115715	AMP_A	148,912.00	1,471,408.36	
AMVESCAP	3.351	0128269	AVZ_L	88,820.00	1,251,413.47	
ARIAKE JAPAN CO LTD.	0.000	6049632	2815_	11,300.00	418,952.33	
ASM LITHOGRAPHY HOLDING	0.000	5949368	ASML_	2,448.00	35,331.51	
ASTRAZENECA GBP 0.	91.601	0989529	AZN_L	115,864.00	4,856,892.23	
AUSTRALIA + NEW ZEALAND BANK GROUP	1.944	6065586	ANZ_A	91,000.00	806,542.68	
AUSTRALIAN GAS LIG	2.915	6064969	AGL_A	94,554.00	428,203.28	
AUTOPISTAS CESA	2.836	4065663	ACE_S	28,900.00	285,770.91	
AXA EUR 2.29	1.606	7088429	CS_FP	52,851.00	1,335,020.16	
BANCO BILBAO - BBVA	1.217	5501906	BBVA_	464,478.00	5,841,139.78	
BANK OF IRELAND	2.278	3060625	BKIR_	8,000.00	70,501.29	
BANK OF PIRAEUS	2.562	4122676	TPEIR	14,525.00	128,030.90	
BANYU PHARMACEUTICAL CO LTD	0.000	6077309	4515_	28,000.00	503,908.48	
BARCLAYS PLC ORD G	17.086	0078201	BARC_	113,447.00	2,949,867.69	
BASF AG DEM ORD SH	1.000	5086577	BAS_G	13,900.00	536,948.16	
BAYER AG COM NPV	2.370	5069211	BAY_G	16,100.00	517,331.63	
BAYERISCHE HYPO UN	1.706	4325419	HVM_G	8,700.00	264,716.20	
BCO SANTANDER CENTAL HISP	1.248	5705946	SAN_S	422,996.00	3,495,099.54	
BEIERSDORF AG DEM	0.615	5107401	BEI_G	1,300.00	153,087.74	
BG GROUP ORD	2.267	0876289	BG/_L	358,245.00	1,365,712.64	
BHP LIMITED	0.081	6144690	BHP_A	502,776.00	2,492,259.66	
BK OF EAST ASIA HK	0.028	6075648	60756	142,900.00	306,937.07	
BNP PARIBAS	1.353	4133667	BNP_F	13,553.00	1,013,794.32	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN EAFE QUANTITATIVE PO					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
BOC GROUP GBP0.25	5.026	0108120	BOC_L	28,598.00	414,451.86
BOEHLER-UDDEHOLM A	3.456	4121305	BOEH_	12,200.00	478,178.00
BOOTS CO ORD 25P	6.673	0111441	BOOT_	60,549.00	574,313.01
BOUYGUES	0.760	4002121	EN_FP	6,761.00	222,777.82
BP AMOCO	8.549	0798059	BP/_L	1,416,234.00	10,706,421.80
BRAMBLES INDS LTD	0.129	6120009	BIL_A	221,368.00	1,084,903.10
BRIT AMER TOBACCO	15.592	0287580	BATS_	157,479.00	1,311,232.51
BRITISH AEROSPACE	56.338	0263494	BA/_L	123,557.00	559,992.81
BRITISH SKY BROADC	0.000	0141192	BSY_L	65,894.00	661,168.50
BT GROUP	0.000	3091357	BT/_A	532,554.00	4,681,794.31
BWT AG(BENCKISER W	0.698	4119054	BWTA_	15,100.00	361,131.51
CABLE + WIRELESS O	52.694	0162557	CW/_L	185,870.00	898,527.54
CADBURY SCHWEPPE	5.252	0610700	CBRY_	233,622.00	1,420,693.01
CANON INC JPY50	0.000	6172323	7751_	80,000.00	2,541,674.50
CARREFOUR EUR 2.5	0.517	5641567	CA_FP	19,949.00	1,114,247.42
CARTER HOLT HARVEY LIMITED	0.125	6178406	CAH_N	2,248,200.00	1,650,327.62
CENTRICA 5.55P	4.114	0573438	CNA_L	535,516.00	1,658,068.27
CGU ORD 25P(SICOVA	9.472	0216238	CGNU_	181,637.00	2,316,727.88
CHEUNG KONG(HLDGS)	0.000	6190273	1_HK	68,600.00	716,453.91
CHUBU ELECTRIC POWER CO INC	0.000	6195609	9502_	136,200.00	2,657,201.65
CIE DE ST. GOBAIN	1.050	4768371	SGO_F	2,475.00	353,041.77
CLARIANT AG-REG	2.097	7113990	CLN_V	2,500.00	42,417.46
CLP HLDGS HKD5	0.078	6097017	2_HK	229,000.00	886,490.36
COCA-COLA HELLENIC BOTTLING SA	0.761	4420723	EEEE_	12,600.00	184,544.07
COCA-COLA WEST JAPAN	0.000	6163286	2579_	24,900.00	535,173.76
COLONIAL FIRST STATE PROP	3.285	6206062	CFT_A	494,937.00	558,375.51
COMMONWEALTH BK OF AUSTRALIS AUD 2.0	0.600	6215035	CBA_A	202,722.00	3,087,819.85
COMMERCIAL BANK OF GREECE	1.895	4212823	TEMP_	9,400.00	325,354.34
COMPAGNIE FIN RICHEMONT	0.345	7151116	CFR_V	3,700.00	78,688.59
COMPASS GROUP	1.705	0533153	CPG_L	123,514.00	977,659.93
CONTACT ENERGY LTD	0.000	6152529	CEN_N	907,300.00	1,525,833.77
CREDIT SUISSE GROUP	0.000	7171589	CSGN_	8,555.00	285,477.35
CRH	0.797	0182704	CRH_I	8,000.00	145,157.41
CSL LIMITED	0.066	6185495	CSL_A	30,800.00	766,906.69
DAIMLERCHRYSLER AG	1.573	5529027	DCX_G	14,400.00	511,272.78
DELHAIZE-LE LION N	1.356	4262118	DELB_	17,700.00	934,476.47
DEN NORSKE BANK NO	0.007	4263304	DNB_N	258,000.00	1,159,248.87
DEUTSCHE BANK AG O	0.990	5750355	DBK_G	10,600.00	641,416.77
DEUTSCHE TELEKOM D	1.702	5842359	DTE_G	42,800.00	680,314.18

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN EAFE QUANTITATIVE PO					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
DEXIA	0.000	7147610	DEXB	91,000.00	1,386,203.63
DIAGEO ORD GBP 28.	8.519	0237400	DGE_L	238,683.00	2,441,569.15
E.ON AG	0.957	4942904	EOA_G	14,417.00	747,482.65
EAST JAPAN RAILWAY	0.000	6298542	9020	236.00	1,381,613.34
EFG EURO BANK ERGASIS	2.050	5654316	EUROB	16,900.00	239,011.43
EISAI CO JPY50	0.000	6307200	4523	20,000.00	494,707.67
ELAN CORPORATION PLC	0.000	0307295	ELN_I	5,000.00	273,393.68
ELECTRABEL ORD NPV	2.973	4294791	ELEB	10,200.00	2,103,153.30
ELSEVIER NV ORD	1.859	4148810	ELSNC	3,920.00	48,993.46
ENDESA SA	2.145	5271782	ELE_S	116,852.00	1,883,096.66
ERSTE BANK DER OESTER SPARK	1.614	5289837	DESC	34,200.00	1,720,379.83
F & P HEALTHCARE	0.381	6340250	FPH_N	141,890.00	1,375,515.61
FISHER & PAYKEL APPLIANCES	0.000	6421791	FPA_N	97,542.00	407,459.54
FLETCHER BUILDING LTD	1.690	6341606	FBU_N	540,519.00	590,041.38
FOMENTO DE CONSTRUCC Y CONTRA	1.270	5787115	FCC_S	8,200.00	171,913.39
FORTIS	0.642	7266139	FORB	217,900.00	5,099,780.73
FOSTERS BREWING GR	0.854	6349268	FBG_A	491,229.00	1,275,702.92
FRANCE TELECOM FRF	1.526	5176177	FTE_F	15,998.00	500,701.44
FRONTLINE LTD	0.019	5561052	FRO_N	27,100.00	211,148.33
FUJI PHOTO FILM CO	0.000	6356525	4901	21,924.00	758,498.85
FUJITSU NEW JPY50	0.004	6356945	6702	70,097.00	701,477.48
GAS NATURAL SDG-E	0.956	5650422	GAS_S	31,589.00	562,077.97
GIVAUDAN	0.456	5980613	GIVN	240.00	73,806.52
GJENSIDIGE NOR SPAREBANK	0.076	4848820	SNOG	19,200.00	583,734.17
GKN ORSH 0.5GBP	16.685	3064650	GKN_L	79,423.00	359,468.45
GLAXOSMITHKLINE	13.691	0925288	GSK_L	375,104.00	8,820,060.72
GPE BRUX LAMBERT	1.044	7097328	GBL_B	27,639.00	1,342,895.24
GROUP DANONE ORD	0.950	5981810	BN_FP	4,633.00	602,824.61
GRUPO DRAGADOS	0.684	5687000	DRC_S	21,700.00	271,959.21
HAGEMEYER NLG2.5	3.232	5209073	HAGN	675.00	10,773.42
HANG SENG BANK HK	0.094	6408374	11_HK	115,100.00	1,275,346.00
HBOS PLC	14.821	3058750	HBOS	269,231.00	3,562,385.10
HEINEKEN NV NLG5	0.638	7108048	HEIN	1,647.00	68,096.19
HELLENIC TELECOMMUNICATIONS	2.038	5051605	HTO_G	35,300.00	632,296.08
HENDERSON LAND DEVELOPMENT	0.000	6420538	12_HK	84,000.00	359,803.07
HITACHI Y50	0.000	6429104	6501	79,000.00	566,995.52
HOLDERBK FN GLARUS	0.496	7110764	HOL_V	652.00	130,796.60
HONDA MOTOR CO COM	0.000	6435145	7267	29,220.00	1,004,309.40
HONG KONG ELECTRIC HKD1	0.000	6435327	6_HK	122,300.00	440,078.80

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL						
Portfolio - I-QUAN EAFE QUANTITATIVE PO						
Instrument - ICOM INTERNATIONAL COMMON STOCKS						
HONGKONG+CHINA GAS	0.308	6436557	64365	516,200.00	629,269.99	
HSBC HOLDINGS ORD	26.234	0540528	HSBA	592,036.00	6,067,164.54	
HUTCHISON WHAMPOA	0.004	6448068	13_HK	264,300.00	2,603,674.36	
IBERDROLA SA	1.860	4424640	IBE_S	138,937.00	1,789,515.77	
INDEPENDENT NEWSPAPERS LTD.	0.422	6462024	INL_N	554,300.00	883,186.36	
ING GROEP NV NLG1	2.393	7154182	INGA	10,576.00	606,300.41	
INSURANCE AUSTRALIA GROUP	1.632	6271026	IAG_A	320,613.00	559,883.30	
INTERBREW	0.356	4755317	INTB	52,600.00	1,346,133.34	
INTRACOM SA	2.326	5482023	INTRK	7,100.00	95,819.63	
IRISH LIFE & PERMANENT	3.527	0467865	IPM_I	5,000.00	62,444.97	
ISHARES MSCI EAFE INDEX FUND	0.142	2801290	EFA	1,650.00	197,637.00	
ITO-YOKADO CO JPY5	0.000	6467944	8264	10,000.00	450,931.96	
JAPAN DIGITAL CONTENTS	0.000	6470986	4185	69,000.00	397,407.63	
JOHNSON ELECTRIC HLDINGS	0.000	6281939	179_H	269,600.00	314,520.48	
JUSCO CO JPY50	0.000	6480048	8267	26,000.00	544,131.14	
KAO CORP Y50	0.000	6483809	4452	27,768.00	685,765.72	
KBC BANKVERZEKERIN	1.945	4497749	KBC_B	43,500.00	1,304,659.82	
KEYENCE CORPORATION	0.000	6490995	6861	3,800.00	534,916.11	
KINGFISHER PLC	8.999	3073850	KGFL	132,712.00	713,760.49	
KOMATSU Y50	0.009	6496584	6301	87,000.00	565,784.74	
KONINKLIJKE AHOLD NV	1.807	5252602	AHLN	4,264.00	124,671.30	
KONINKLIJKE KRN	7.215	5956078	KPN_N	5,929.00	23,571.35	
KONINKLIJKE NUMICO	3.132	5402601	NUTV	372.00	8,902.56	
KYOCERA CORP JPY50	0.000	6499260	6971	9,300.00	713,318.61	
KYUSHU ELECTRIC POWER	0.000	6499806	9508	200,300.00	3,265,870.86	
L'OREAL FRF10	0.372	4057808	OR_FP	11,454.00	763,385.40	
LAND SECURITIES OR	6.151	0504502	LAND	45,388.00	574,633.72	
LEGAL + GENERAL OR	6.637	0560399	LGEM	590,199.00	1,309,309.34	
LI & FUNG LTD	0.000	6286257	494_H	223,400.00	267,045.39	
LINDE AG	2.180	5740817	00340	3,000.00	128,886.92	
LLOYDS TSB GROUP O	18.949	0870612	LLOY	345,094.00	3,707,017.24	
LVMH MOET-HENNESSY	1.447	4061412	MC_FP	8,350.00	275,073.16	
MABUCHI MOTOR CO	0.004	6551030	6592	4,200.00	361,180.27	
MARKS+ SPENCER ORD	5.172	0565402	MKS_L	259,018.00	1,501,493.95	
MATSUSHITA ELC IND	0.000	6572707	6752	103,000.00	1,338,051.01	
MATSUSHITA ELECTRIC WORKS	0.008	6572729	6991	104,000.00	896,263.13	
MAYR-MELNHOF KARTO	2.412	4563640	MAYR	18,900.00	903,267.91	
METRO AG NPV	2.007	5041413	MEO_G	280.00	10,037.67	
MISYS ORD GBP0.01	2.601	0385785	MSY_L	36,365.00	186,485.42	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN EAFE QUANTITATIVE PO					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
MITSUBISHI ESTATE	0.000	6596729	8802_	130,817.00	1,037,613.70
MITSUBISHI HVY IND	0.000	6597067	7011_	132,000.00	532,996.11
MITSUBISHI TOKYO F JPY50000	0.000	6335171	8306_	212.00	1,780,599.07
MIZUHO HLDGS JPY50000	0.000	6286280	8305_	258.00	1,138,627.54
MUNCHENER RUCKVS	0.247	5294121	MUV2_	2,400.00	596,067.78
MURATA MFG CO JPY5	0.000	6610403	6981_	11,101.00	783,572.98
NATIONAL BANK OF GREECE	2.465	4625959	ETE_G	24,200.00	630,429.24
NATIONAL GRID GROU	5.081	0242824	NGG_L	86,351.00	592,678.98
NATL AUSTRALIA BK	0.019	6624608	NAB_A	209,925.00	3,447,102.08
NEC CORP ORD JPY50	0.000	6640400	6701_	78,256.00	1,179,226.92
NESTLE SA CHF	0.116	7123870	NESN_	3,475.00	728,182.34
NEWS CORPORATION N	0.012	6886925	NCP_A	229,287.00	1,802,431.64
NEWS CORPORATION P	0.159	6620758	NCPDP	216,179.00	1,455,435.94
NINTENDO CO LTD	0.000	6639550	7974_	3,800.00	497,250.75
NIPPON KAYAKU CO. LTD.	0.000	6640422	4272_	238,000.00	1,059,690.09
NIPPON SANSO CORPORATION	0.000	6640541	4091_	132,000.00	361,323.97
NIPPON SYSTEM DEVELOPMENT CO	0.000	6639602	9759_	6,500.00	294,838.63
NIPPON TEL+TEL CP	0.000	6641373	9432_	231.00	951,428.97
NISSAN MOTOR CO Y5	0.000	6642860	7201_	105,000.00	601,340.49
NOKIA(AB)OY EURO.2	0.515	5902941	NOK1V	452,600.00	11,329,932.82
NOMURA HOLDINGS, INC.	0.000	6643108	8604_	78,939.00	1,312,587.16
NORSK HYDRO AS NOK	0.000	4645805	NHY_N	85,200.00	3,488,404.04
NORSKE SKOGINDUSTRIER ASA	0.004	7070396	NSG_N	67,950.00	1,148,941.91
NOVARTIS AG CHF 20	0.004	7103065	NOVN_	78,698.00	2,896,171.95
NTT DOCOMO INC	0.000	6129277	9437_	56.00	931,254.55
OEST ELEKTRIZITATS	0.946	4661607	OEEW_	12,600.00	914,426.34
OKI ELECTRIC IND	0.000	6657682	6703_	88,000.00	265,162.61
OMV AG AUSH100	2.477	4651459	OMV_A	24,600.00	1,941,478.56
OPTICOM ASA	0.000	5034446	OPC_N	3,300.00	140,756.88
ORIX CORP Y50	0.001	6661144	8591_	4,000.00	407,875.60
ORKLA ASA NWKR 6.2	0.002	5459715	ORK_N	84,100.00	1,495,660.08
OUTOKUMPU OYJ A	2.796	4665148	OUT1V	15,800.00	163,269.02
PACIFIC CENTURY CYBERWORKS	0.000	6164007	8_HK	1,090,600.00	317,573.00
PANAFON HELLENIC TELECOM SA	0.000	5560349	PANF_	27,600.00	143,532.84
PEARSON ORD 25P	8.486	0677608	PSON_	108,663.00	1,659,741.95
PHILIPS ELECTRONICS	0.393	5986622	PHIA_	7,065.00	146,476.78
PIN-PRINTemps-REDO	1.172	5505072	PP_FP	2,634.00	339,708.91
PREUSSAG AG NPV	2.555	5666292	PRS_G	4,500.00	116,876.87
PRUDENTIAL CORP GB	9.619	0709954	PRU_L	195,720.00	2,198,398.84

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN EAFE QUANTITATIVE PO					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
REED INTERNATIONAL	2.558	0730835	REED_	56,473.00	481,776.96
REPSOL - YPF, SA	0.914	5669354	REP_S	108,632.00	1,641,275.12
REUTERS GROUP ORD	3.096	0236913	RTR_L	101,787.00	1,100,936.82
RHONE POULENC ORD	0.378	4736817	AVE_F	25,193.00	1,647,597.43
RICOH CO Y50	0.000	6738220	7752_	39,000.00	665,439.87
RIO TINTO LIMITED	0.759	6220103	RIO_A	79,274.00	1,420,918.96
RIO TINTO PLC	9.240	0718875	RIO_L	112,893.00	1,843,742.27
ROCHE HLDGS AG CHF	0.300	7108918	RO_SW	3,814.00	431,534.79
ROCHE HLDGS AG GEN	0.005	7110388	ROG_V	13,687.00	1,133,679.52
ROHM CO JPY50	0.000	6747204	6963_	7,500.00	1,033,669.08
ROYAL BK SCOT GBP	9.210	0754783	RBOS_	188,850.00	3,316,086.93
ROYAL DUTCH PETROL	2.213	5202704	RDA_N	11,502.00	662,792.09
RWE AG	3.229	4768962	RWE_G	10,600.00	399,879.89
RYANAIR HOLDINGS	0.000	3111761	RYA_I	5,000.00	51,933.38
SAINSBURY(J) GBP0.	5.524	0767640	SBRY_	58,327.00	309,906.15
SAMPO-LEONIA INSURANCE COMPANY PLC	4.844	5226038	SAMAS	47,200.00	353,748.18
SANOFI SYNTHELABO	0.359	5671735	SAN_F	11,870.00	797,714.97
SAP AG NPV(SWISS C	0.206	4846288	SAP_G	4,800.00	513,527.83
SCHERING AG DEM NP	1.467	4845757	SCH_G	3,000.00	150,586.49
SCHNEIDER ELECTRIC	1.392	4834108	SU_FP	8,281.00	375,246.16
SCOT POWER PLC 0.5	288.703	0690070	SPW_L	109,782.00	679,239.39
SHARP CORP JPY50	0.000	6800602	6753_	64,000.00	857,194.59
SHELL TRANSPORTATION & TRADING	13.886	0803414	SHEL_	338,857.00	2,635,033.17
SHIN-ETSU CHEMICAL	0.000	6804585	4063_	33,700.00	1,054,995.64
SIEMENS AG DEM 5.0	0.487	5727973	SIE_G	15,900.00	799,237.29
SIX CONTINENTS	10.565	0243195	SXC_L	118,519.00	1,210,759.39
SKY CITY LIMITED	4.141	6823193	SKC_N	249,100.00	595,826.46
SMURFIT (JEFFERSON) GROUP	0.811	0819143	SMFT_	157,600.00	333,434.81
SOCIETE GENERALE	2.597	5966516	GLE_F	8,636.00	438,011.55
SOLVAY SA NPV	1.953	4821100	SOLB_	9,100.00	518,905.00
SONERA GROUP PLC 0	0.842	5556586	SRA1V	91,200.00	455,842.38
SONY CORP JPY50	0.000	6821506	6758_	45,452.00	2,120,757.99
SPAR HANDELS	0.000	5106709	SPA_G	200.00	3,721.58
STATOIL ASA	0.000	7133608	STL_N	265,600.00	1,784,850.52
STMICROELECTRONICS NV	0.097	5962332	STM_F	14,984.00	323,416.78
STORA ENSO OY J-R	1.667	5072673	STERV	42,400.00	562,281.85
STOREBRAND ASA NOK	0.025	4852832	STB_N	100,600.00	569,080.19
SUEZ EUR	1.330	7118047	SZE_F	24,032.00	775,931.78
SUMITOMO BAKELITE CO.	0.000	6858504	4203_	88,000.00	509,117.24

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-QUAN EAFE QUANTITATIVE PO					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
SUMITOMO BANK JPY5	0.000	6858526	8318_	218,600.00	1,445,604.18
SUN HUNG KAI PROPE	0.000	6859927	16_HK	145,400.00	1,212,653.08
SWATCH GROUP SZF50	0.996	7184736	UHRN_	11,619.00	0.00
SWIRE PACIFIC 'A'H	0.338	6867748	19_HK	80,800.00	479,854.64
SWISS REINSURANCE	0.003	7189816	RUKN_	4,381.00	430,691.01
SWISSCOM AG CHF25(	0.849	5533976	SCMN_	402.00	114,153.15
SYNGENTA CHF	0.000	4356646	SYNN_	1,246.00	57,226.16
TAKEDA CHEM INDS J	0.000	6870445	4502_	52,747.00	2,223,361.54
TAKEFUJI CORP	0.000	6876067	8564_	7,500.00	589,359.79
TANDBERG ASA	0.000	4719261	TAA_N	37,800.00	732,006.63
TDK CORP JPY50 (6762)	0.000	6869302	6762_	8,700.00	435,048.89
TELECOM CORP OF NEW ZEALAND	0.000	6881436	TEL_N	3,251,000.00	6,928,976.41
TELEFONICA SA	0.000	5732524	TEF_S	620,471.00	8,010,971.27
TELEKOM AUSTRIA	0.000	4635088	TKA_A	69,300.00	562,291.88
TELENOR ASA	0.001	4732495	TEL_N	305,600.00	1,229,569.29
TELSTRA CORP NPV	1.778	6087289	TLS_A	446,174.00	1,137,255.04
TERRA NETWORKS	0.000	5813720	TRR_S	19,900.00	176,403.78
TESCO PLC	8.852	0884709	TSCO_	481,721.00	1,437,936.20
THYSSENKRUPP AG	4.019	5636927	TKA_G	8,200.00	128,896.45
TIETOENATOR CORP OYJ	1.128	5479702	TIEIV	6,800.00	188,028.29
TITAN CEMENT CO GR	1.544	4888280	TITK_	4,800.00	169,220.43
TNT POST GROEP NV	1.043	5481558	TPG_N	2,186.00	43,479.71
TOKYO ELEC POWER Y	0.000	6895404	9501_	108,600.00	2,482,742.15
TOMRA SYSTEMS ASA	0.000	4730875	TOM_N	109,300.00	1,208,193.62
TOSHIBA CORP	0.016	6897217	6502_	239,000.00	1,024,309.63
TOTAL FINA ELF SA	0.584	4905413	FP_FP	23,822.00	2,457,637.38
TOWER LIMITED	0.973	6174299	TWR_N	399,700.00	898,342.38
TOYOTA MOTOR CORP	0.000	6900643	7203_	190,676.00	5,455,283.05
UBS AG-REG	0.003	7126114	UBSN_	18,516.00	846,617.48
UCB ORD BEF	0.820	5596991	UCB_B	27,000.00	1,048,141.69
UFJ HOLDINGS INC	0.000	6335223	8307_	254.00	1,738,228.08
UNILEVER NV CERT.	1.711	5640898	UN_NA	3,185.00	187,500.43
UNILEVER ORD 1.4P	4.869	0574873	ULVR_	233,502.00	1,857,258.23
UNION ELECTRICA FENOSA SA	1.395	4913223	UNF_S	40,651.00	615,690.14
UNION TOOL CO	0.004	6914053	6278_	8,100.00	248,352.88
UPM-KYMMENE CORP F	1.143	5051252	UPMIV	29,200.00	1,010,027.28
VA TECHNOLOGIE AG	2.937	4921635	VATC_	14,600.00	290,473.77
VALMET-RAUMA FIM10	4.483	5713422	MEOIV	15,100.00	148,618.17
VIVENDI UNIVERSAL EUR	0.982	4834777	EX_FP	27,289.00	1,207,298.66

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value
<hr/>						
Group - INTERNATIONAL						
Portfolio - I-QUAN EAFE QUANTITATIVE PO						
Instrument - ICOM INTERNATIONAL COMMON STOCKS						
VNU NV EUR	1.328	4970950	VNUN_	609.00	27,365.52	
VODAFONE GROUP	22.621	0719210	VOD_L	3,970,604.00	11,145,111.60	
VOEST-ALPINE	3.296	4943402	VAST_	20,000.00	561,500.90	
VOLKSWAGEN AG	1.783	5497102	VOW_G	4,700.00	182,300.72	
WAREHOUSE GROUP LTD	0.009	6939625	WHS_N	618,800.00	1,717,833.03	
WESFARMERS LTD	0.370	6948836	WES_A	93,850.00	1,529,279.76	
WESTPAC BANKING CO	1.020	6076146	WBC_A	273,949.00	2,086,773.32	
WHARF(HLDGS) HKD1	0.525	6435576	64355	155,100.00	357,420.17	
WIENERBERGER BAUST	3.948	5699373	WBST_	62,300.00	853,540.27	
WMC NPV	0.253	6954985	WMC_A	135,300.00	663,143.01	
WOLTERS KLUWER NV	1.338	5671519	WLSNC	5,447.00	126,165.22	
WOOLWORTHS LIMITED	0.317	6981239	WOW_A	297,400.00	1,713,290.28	
WPP GROUP	0.766	0974042	WPP_L	82,233.00	800,157.84	
YAMANOUCHI PHARM J	0.000	6985383	4503_	43,000.00	1,228,112.87	
ZELTIA SA	0.177	4370839	ZEL_S	17,200.00	139,266.85	
ZURICH FINANCIAL SERVICES CHF10	0.932	5983816	ZURN_	2,015.00	796,270.07	
Instrument Total	289			40,205,946.00	327,237,822.14	
Instrument -INTF INTERNATIONAL FUNDS						
EAFE QUANTITATIVE - LIQUIDITY RESERVES	0.000	IL-QUAN		13,338.72	1,333,872.16	
Instrument Total	1			13,338.72	1,333,872.16	
Instrument -INTL WARRAINTERNATIONAL WARRANT						
SUEZ LYONNAISE DES EAUX STRIP	0.000	5519299	LYSV_	62,784.00	0.00	
Instrument Total	1			62,784.00	0.00	
Portfolio Total	291			40,282,068.72	328,571,694.30	327,099,528.73

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-EAFE	INTERNAL EAFE INDEX			
	Instrument -	INTF	INTERNATIONAL FUNDS			
EAFE INDEX - LQR		0.000	IL-EAFE	183,192.77	18,319,277.70	
INTERNAL EAFE - EQUITIES		0.000	IE-EAFE	7,777,228.12	777,722,812.96	
Instrument Total	2			7,960,420.90	796,042,090.66	
Portfolio Total	2			7,960,420.90	796,042,090.66	683,354,004.88

Monthly Market Portfolio

Investment Desc	Yield	Identifier	F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL Portfolio - I-EAFEVAL EAFE VALUE Instrument - COM COMMON STOCK						
BHP LTD	2.427	2144337	S BHP	206,510.00	2,326,049.35	
WMC LIMITED-SPONSORED ADR	3.794	2954912	WMC	65,000.00	837,223.97	
Instrument Total		2		271,510.00	3,163,273.32	
Instrument -ICOM INTERNATIONAL COMMON STOCKS						
77TH BANK Y50	0.000	6804165	8341_	1,470,000.00	8,338,010.07	
ABN AMRO HLDGS NV	2.175	5250769	AABA_	680,000.00	13,200,270.99	
AIOI INSURANCE CO LTD	0.000	6251169	8761_	1,454,100.00	4,910,612.64	
ALLIANCE & LEICESTER	18.606	0038614	AL/_L	342,700.00	3,663,750.24	
AMADA CO Y50	0.000	6022105	6113_	1,050,000.00	5,688,379.08	
ASTRAZENECA GBP 0.	20.819	0989529	AZN_L	240,000.00	9,842,436.66	
BAA ORD GBP1	43.467	0067340	BAA_L	949,981.00	8,556,240.96	
BANYU PHARMACEUTICAL CO LTD	0.000	6077309	4515_	328,000.00	6,236,334.23	
BASF AG DEM ORD SH	1.459	5086577	BAS_G	201,000.00	8,445,397.49	
BCO SANTANDER CENTAL HISP	1.605	5705946	SAN_S	1,020,000.00	8,622,398.39	
BEKAERT SA NPV	1.551	5827431	BEKB_	108,090.00	4,246,531.06	
BHP LIMITED	0.314	6144690	BHP_A	714,588.00	4,844,653.36	
BILLITON PLC	13.132	0056650	BLT_L	883,000.00	4,687,280.87	
BPB ORD 50P	119.500	0068707	BPB_L	1,668,800.00	5,772,806.15	
BRIT AMER TOBACCO	7.433	0287580	BATS_	167,001.00	1,110,666.28	
BRITISH AEROSPACE	38.899	0263494	BA/_L	2,450,000.00	12,084,601.23	
C&S CO., LTD	0.000	6200729	7437_	142,920.00	3,802,121.44	
CABLE + WIRELESS O	36.383	0162557	CW/_L	1,400,000.00	6,691,031.17	
CANON INC JPY50	0.003	6172323	7751_	24,000.00	642,925.93	
CHEUNG KONG(HLDGS)	0.000	6190273	1_HK	785,000.00	8,101,093.99	
CHUBU ELECTRIC POWER CO INC	0.000	6195609	9502_	222,600.00	3,848,474.19	
CHUGAI PHARMACEUTI	0.000	6196408	4519_	825,000.00	12,013,762.38	
CIE DE ST. GOBAIN	1.191	4768371	SGO_F	53,300.00	8,001,864.98	
CORUS GROUP	8.912	0828053	CS/_L	5,500,000.00	5,127,950.16	
DAI NIPPON PRINTNG	0.000	6250906	7912_	340,000.00	4,598,616.18	
DAIMLERCHRYSLER AG	2.603	5529027	DCX_G	186,679.00	10,300,289.30	
DDI CORPORATION	0.000	6248990	9433_	1,792.00	7,649,932.96	
DSM NV	2.682	5773987	DSMA_	82,900.00	2,976,060.12	
E.ON AG	1.584	4942904	EOA_G	141,000.00	7,182,238.93	
ENEL SPA	1.929	7144569	ENEL_	1,112,000.00	7,553,267.02	
ENI SPA	2.044	7145056	ENI_I	1,050,024.00	12,325,378.41	
ERICSSON LM-B	0.000	5959378	ERICB	1,949,975.00	13,772,153.56	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAFEVAL EAFE VALUE					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
EUROPEAN AERONAUTIC DEFENCE	1.518	4012250	EAD_F	500,000.00	8,506,469.60
EXEDY CORPORATION	0.000	6250412	7278_	800,000.00	4,508,192.32
FORTIS	1.063	7266139	FORB_	560,000.00	14,744,366.77
GREAT EAGLE HOLDINGS LTD	0.000	6387406	41_HK	6,047,000.00	8,201,220.50
HITACHI Y50	0.000	6429104	6501_	865,000.00	8,110,335.45
HONG KONG ELECTRIC HKD1	0.011	6435327	6_HK	1,375,000.00	4,649,520.06
INTESABCI SPA	1.326	4076836	BIN_I	3,500,200.00	11,831,851.27
INVENSYS ORD 25P	31.728	0807041	ISYS_	1,850,856.00	5,092,040.17
ITO-YOKADO CO JPY5	0.000	6467944	8264_	237,000.00	12,108,248.21
JAPAN TOBACCO INC	0.000	6474535	2914_	670.00	5,084,150.86
KAWASAKI STEEL CP	0.000	6484664	5403_	3,624,000.00	5,189,232.87
KOKUYO CO Y50	0.000	6496506	7984_	425,000.00	4,900,787.16
KUBOTA CORP Y50	0.000	6497509	6326_	1,250,000.00	4,418,046.52
KYOCERA CORP JPY50	0.005	6499260	6971_	5,000.00	408,432.12
LAGARDERE SCA FF40	0.687	4547213	MMB_F	172,000.00	7,321,785.64
MAKITA ELECTRIC Y5	0.000	6555805	6586_	1,035,000.00	6,695,091.85
MAN AG ORSH NPV	1.974	5563520	MAN_G	305,000.00	7,380,256.57
MATSUSHITA ELC IND	0.000	6572707	6752_	455,000.00	8,644,771.14
MITSUBISHI CORP Y5	0.000	6596785	8058_	1,006,000.00	7,972,605.08
MITSUBISHI HVY IND	0.000	6597067	7011_	2,180,000.00	8,437,495.71
MIZUHO HLDGS JPY50000	0.000	6286280	8305_	1,096.00	8,917,962.77
NATL AUSTRALIA BK	0.145	6624608	NAB_A	508,000.00	7,946,068.27
NEPTUNE ORIENT LNS	0.000	6628859	NOL_S	7,815,900.00	5,910,357.82
NIPPON TEL+TEL CP	0.000	6641373	9432_	853.00	5,618,426.94
NISSAN MOTOR CO Y5	0.000	6642860	7201_	1,457,000.00	7,429,392.94
NORMANDY MINING OR	0.260	6645201	NDY_A	8,659,900.00	4,463,181.13
NORSK HYDRO AS NOK	0.000	4645805	NHY_N	365,000.00	14,592,281.48
NOVARTIS AG CHF 20	0.063	7103065	NOVN_	285,000.00	10,794,839.01
NTT DOCOMO INC	0.000	6129277	9437_	550.00	8,720,476.49
OCE NV NLG1	0.533	5446751	OCEN_	850,000.00	7,393,863.31
OMRON CORP Y50	0.000	6659428	6645_	495,000.00	7,737,844.03
OUTOKUMPU OYJ A	3.171	4665148	OUT1V	635,000.00	5,346,939.46
P & O STEAM	79.628	0680048	PO/_L	2,400,000.00	8,736,825.39
PECHINEY SER'A 'FR	0.715	4943792	PEC_F	147,000.00	6,509,717.12
PEUGEOT SA FF35	0.926	7103526	UG_FP	142,000.00	4,872,152.27
PHILIPS ELECTRONICS	0.506	5986622	PHIA_	392,876.00	11,968,240.87
QANTAS AIRWAYS LTD	0.270	6710347	QAN_A	3,252,500.00	5,217,852.42
REPSOL - YPF, SA	1.176	5669354	REP_S	830,000.00	14,385,630.18
ROCHE HLDGS AG GEN	0.043	7110388	ROG_V	120,000.00	10,928,150.50

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL						
Portfolio - I-EAFEVAL EAFE VALUE						
Instrument - ICOM INTERNATIONAL COMMON STOCKS						
ROYAL + SUN ALLIAN	87.813	0661689	RSA L	1,850,050.00	13,251,564.70	
SANKYO CO JPY50	0.000	6775283	4501	480,000.00	10,365,870.67	
SANTOS NPV(NZ)	0.084	6776703	STO_A	1,150,000.00	3,636,381.62	
SCHNEIDER ELECTRIC	2.030	4834108	SU_FP	115,000.00	6,097,843.24	
SCOT + NEWCASTLE O	16.125	0783969	SCTN	390,900.00	2,710,593.60	
SCOT POWER PLC 0.5	199.339	0690070	SPW L	1,440,000.00	9,801,455.40	
SEKISUI HOUSE Y50	0.000	6793906	1928	770,000.00	7,007,620.60	
SHARP CORP JPY50	0.000	6800602	6753	800,000.00	10,095,792.23	
SIEMENS AG DEM 5.0	0.807	5727973	SIE_G	114,854.00	7,262,376.73	
SKF AB-B	0.000	4767066	SKFB	461,400.00	7,403,666.71	
SMURFIT (JEFFERSON) GROUP	1.523	0819143	SMFT	3,850,000.00	6,354,639.86	
SUN HUNG KAI PROPE	0.005	6859927	16_HK	538,000.00	4,094,881.57	
SWISS REINSURANCE	0.023	7189816	RUKN	134,000.00	13,304,414.11	
TAKEFUJI CORP	0.000	6876067	8564	78,920.00	6,548,978.76	
TELE DANMARK AS	0.000	5698790	TDC_D	235,000.00	8,919,650.05	
TELECOM CORP OF NEW ZEALAND	0.020	6881436	TEL_N	5,350,000.00	12,265,901.47	
TELEFONICA SA	0.000	5732524	TEF_S	315,000.00	4,970,443.67	
TELEKOM AUSTRIA	0.000	4635088	TKA_A	1,000,000.00	6,294,482.27	
TOHOKU ELECTRIC PO	0.000	6895266	9506	216,400.00	3,122,271.20	
TOKIO MARINE +FIRE	0.000	6894768	8751	751,000.00	8,050,620.65	
TOKYO ELEC POWER Y	0.000	6895404	9501	150,500.00	3,705,024.74	
TOKYO GAS CO Y50	0.000	6895448	9531	2,076,000.00	5,688,772.18	
TOMKINS PLC	51.630	0896265	TOMK	2,300,000.00	5,234,131.92	
TOSTEM INAX HOLDING CORP	0.000	6900212	5938	413,000.00	6,196,693.17	
TOTAL FINA ELF SA	0.966	4905413	FP_FP	90,000.00	9,780,337.93	
UBS AG-REG	0.080	7126114	UBSN	300,000.00	14,144,520.40	
UNICREDITO ITALIAN	1.535	4232445	UC_IM	2,423,199.00	10,764,179.22	
UNITED BUSINESS MEDIA PLC	89.377	3022421	UBM_L	1,225,000.00	9,265,717.75	
UPM-KYMMENE CORP F	2.145	5051252	UPM1V	170,000.00	5,203,425.58	
UTD UTILITIES ORD	69.481	0646233	UU/_L	925,000.00	8,535,903.41	
VALEO FRF20	1.415	4937579	FR_FP	215,000.00	9,266,302.64	
VODAFONE GROUP	5.141	0719210	VOD_L	6,500,000.00	20,685,159.42	
VOLVO AB-B	0.000	4937739	VOLVB	482,500.00	7,937,999.79	
WEIR GROUP	42.036	0946580	WEIR	1,750,000.00	6,618,574.77	
WHITBREAD PLC	24.730	3034545	WTB_L	176,280.00	2,312,633.76	
WMC NPV	0.496	6954985	WMC_A	1,450,000.00	6,635,323.43	
Instrument Total	107			122,781,854.00	810,066,781.91	

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-EAFEVAL	EAFE VALUE			
	Instrument -	INTF	INTERNATIONAL FUNDS			
EAFE VALUE		0.000	IL-EAFEVAL	474,421.89	47,442,189.80	
Instrument Total	1			474,421.89	47,442,189.80	
Portfolio Total	110			123,527,785.89	860,672,245.03	797,379,219.56

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
ABSA GROUP ZAR2	0.000	6910794	ASA_S	646,715.00	2,799,196.21
ACER INCORPORATED	0.000	6000673	73834	1,870,696.00	1,119,533.51
ADVANCED INFO SERVICE	0.000	6412591	ADVAN	586,000.00	700,130.65
AFRICAN BANK INVESTMENTS LTD	0.000	6040776	ABL_S	1,653,014.00	2,107,293.58
AGORA SA	0.000	5618312	AGO_P	18,159.00	266,085.32
AKCANS A CIMENTO SA	0.000	5130827	AKCNS	26,523,668.00	132,875.74
AKSIGORTA	0.000	4012078	AKGRT	27,727,567.00	270,883.40
ALFA SA DE CV SER'	0.000	2043423	ALFAA	1,101,496.00	1,689,016.17
ALUMINUM CORP OF CHINA (CHALCO)	0.000	6425395	2600	3,171,700.00	559,822.96
AMBEV 4	61.496	2361976	AMBV4	9,701,468.00	1,956,323.27
AMBEV3	144.427	2361932	AMBV3	4,771,416.00	1,038,090.01
AMERICA MOVIL SA	0.000	2667470	AMXL	3,927,828.00	1,993,773.13
ANGLO AMERICAN ORD	0.000	6152972	AGL_S	444,397.00	6,420,439.35
ANGLO AMERICAN PLA	0.000	6761000	AMS_S	49,490.00	1,650,196.64
ANTOFAGASTA PLC	1,066.636	0045614	ANTO	50,914.00	330,365.80
ASUR (GRUPO AEROPORTUARIO)	0.000	2639361	ASR	21,864.00	403,609.44
AVENG LTD	0.000	6153339	AEG_S	1,935,736.00	1,629,890.62
BANCO BRADESCO SA	0.280	2074520	BBDC4	479,446,832.00	2,169,789.16
BANCO ITAU SA PREF	0.604	2459581	ITAU4	6,141,192.00	497,317.50
BANCO PROVINCIAL	0.009	2074489	BPV_V	81,972.00	80,562.10
BANCO SANTANDER CHILE - ADR	2.792	2088338	BSB	19,472.00	354,605.12
BANCO SANTIAGO ADR	4.539	2136646	SAN	11,262.00	258,476.16
BANGKOK BANK THB10	0.000	6077019	BBL/F	206,700.00	446,722.22
BANGKOK EXPRESSWAY	0.044	6113311	BECL/	177,600.00	85,241.23
BANK LEUMI LE-ISRAEL	0.345	6076425	LUMI	434,103.00	837,970.58
BANK PEKAO SA ORD	0.000	5473113	PEO_P	14,222.00	256,895.09
BBVA BANCO FRANCES S.A.	11.864	2074371	FRAN	11,103.00	32,398.77
BEC WORLD PCL-FOREIGN	0.000	6078142	BEC/F	50,300.00	301,203.02
BEZEQ ISRAEL TELCM	0.075	6098032	BEZQ	295,140.00	414,468.07
BHARAT HEAVY ELECTRICALS	0.000	6129523	BHEL	400,054.00	1,138,370.21
BIDVEST GROUP ORD	0.000	6100089	BVT_S	336,095.00	1,659,346.81
BIMANTARA CITRA ID	0.000	6100465	BMTR	231,000.00	149,195.93
BK HAPALIM BM ILS	0.006	6075808	POLI	409,137.00	1,050,803.85
BK OF AYUDHYA THB	0.000	6075949	BAY/F	433,000.00	168,425.51
BK PRZEMYSLOWO-HANDLOWY PBK	0.000	4067807	BPH_P	4,911.00	124,894.16
BRASIL TELECOM PART SA	6.025	2292645	TCSP3	153,325,511.00	1,141,636.81
BRASIL TELECOM PARTICIPACOES S/A	73.800	2292656	TCSP4	30,250,305.00	218,897.00
BRE BANK SA PLN 4.	0.267	4143053	BRE_P	4,764.00	130,536.93
BRILLIANCE CHINA AUTOMOTIVE	0.089	6181482	1114	3,200,000.00	1,064,489.14

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
CATHAY LIFE INSURANCE CO	0.000	6425663	73833	1,530,021.51	1,718,440.53
CEMEX SA PTG CERTS	0.005	2406457	CEMEX	315,512.00	1,417,620.30
CEMEX VENEZUELA SACA-I	0.001	2932178	VCN/1	164,714.00	86,017.58
CEMIG CIA ENERG MG	0.787	2192712	CMIG4	69,138,362.00	748,402.79
CENTRAIS ELETR BRA	0.355	2308445	ELET6	75,894,268.00	907,671.04
CESKA SPORITELNA A.S.	0.000	4143967	CESP	41,625.00	253,428.17
CESKE ENERGETICKE ZAVODY	0.000	5624030	CEZ_C	234,433.00	703,084.38
CESKY TELECOM	0.000	5272569	SPTT	89,688.00	1,049,908.55
CHECK POINT SOFTWARE TECH	0.000	2181334	CHKP	85,755.00	3,284,510.51
CHINA MOBILE HK LTD HKD 0.1	0.000	6073556	941_H	1,059,000.00	5,155,222.63
CHINA RESOURCES ENTERPRISES	0.000	6972459	291_H	1,496,000.00	2,357,853.58
CHINA STEEL CORP	0.000	6190950	73840	3,375,680.00	1,676,973.06
CHINA UNICOM	0.000	6263830	762_H	2,844,000.00	4,635,567.91
CHINATRUST COMMERCIAL BANK	0.000	6193443	2815	4,175,992.00	2,879,563.46
CIA DE MINAS BUENAVENTURA-B	0.090	2206282	CMB/B	41,765.00	391,088.90
CIA PARANAENSE ADR	4.586	2209656	ELP	70,000.00	353,500.00
CIA PARANAENSE DE ENERGI	11.803	2200154	CPLE6	56,603,725.00	404,730.42
CIA SIDERURGICA NA	53.808	2210261	CSNA3	53,260,346.00	872,068.20
CIA TELECOM CHILE-	0.000	2213635	CTC	54,807.00	708,841.31
CIPLA LIMITED	0.000	6099972	CIPLA	7,247.00	170,273.27
COMMERCIAL INTERNATIONAL BANK	0.000	6243898	CMIB	70,176.00	600,263.69
COMPAL ELECTRONICS	0.000	6225744	2324	1,295,000.00	1,444,357.52
COMPANHIA BRASILEIRA DE DISTRIBUICAO	90.499	2667771	PCAR4	25,383,354.00	598,948.06
COMPANIA CERVECERI	4.044	2217596	CU	11,996.00	264,030.69
CONSORCIO ARA S.A.	0.000	2209731	ARA*	506,457.00	785,178.16
COSCO PACIFIC LIMITED	0.001	6354251	1199	2,376,000.00	1,735,294.71
CREDICORP LTD	1.142	2232878	BAP	30,755.00	257,837.92
DELTA ELECTRONICS INC	0.000	6260734	2308	1,015,525.00	2,084,505.53
DELTA ELECTRONICS THAI-FORGN	0.157	6418919	DELTA	228,000.00	164,871.49
DISTRIBUCION Y SERVICIO-ADR	1.450	2111513	DYS	11,729.00	172,480.88
DR REDDY'S LABORATORIES	0.011	6410959	DRRD	18,064.00	338,194.03
ECI TELECOM ORD IL	3.724	2310150	ECIL	204,113.00	1,684,400.14
EGIS RT	0.000	4040499	EGIS	11,956.00	405,416.58
ELECTRICITY GENRTG	0.123	6304643	EGCOM	86,500.00	120,506.81
ELEKTRA SA CPO SHS	0.000	2639617	ELEKT	1,676,062.00	1,495,266.79
EMBOTELLADORA ANDINA-ADR A	4.923	2299765	AKO/A	48,931.00	650,925.70
EMBRATEL PARTICIPA	41.353	2292559	EBTP4	199,005,539.00	1,539,630.34
EMBRATEL PARTICIPACOES SA	16.183	2292548	EBTP3	142,371,781.00	1,054,741.72
EMPRESAS NAC DE EL	0.385	2311131	EOC	51,893.00	574,603.37

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
ENERSIS SA ADR (RE	1.127	2314947	ENI	13,874.00	204,238.25
FOMENTO ECON MEXIC	0.000	2242059	FEMSA	685,171.00	2,082,771.35
FORD OTOMOTIV SAN	0.000	4663562	FROTO	12,190,753.00	281,104.04
FORMOSA CHEM & FIBRE	0.002	6348715	1433	2,614,400.00	1,990,711.50
GEDEON RICHTER RT	0.000	4042387	RICHT	7,812.00	444,165.14
GENTING BERHAD	0.000	6366676	GENT	640,097.00	1,493,497.90
GERDAU METALURGICA S.A.-PREF	0.002	2581138	GOAU4	33,692,779.00	408,060.13
GIGABYTE TECHNOLOGY CO.	0.000	6129181	2376	815,500.00	1,823,573.14
GRUPO AEROPORTUARIO DE SUR-B	0.000	2639349	ASURB	275,600.00	492,183.05
GRUPO FINANCIERO B	0.000	2402875	GFBBO	570,991.00	276,754.47
GRUPO FINANCIERO GALICIA-B	6.493	2613310	GGAL	194,475.00	197,858.19
GRUPO TELEVISA SA	0.005	2380108	TLEVI	752,919.00	1,315,937.82
GUANGDONG KELON EL	0.000	6391935	921 H	2,997,000.00	1,102,102.48
GUDANG GARAM(PERUS	0.000	6366999	GGRM	196,500.00	516,114.37
GUJARAT AMBUJA CEMENTS LTD	0.000	6100119	YGAMB	65,534.00	261,181.33
HACI OMER SABANCI HOLDING	0.000	5268568	SAHOL	63,229,305.00	238,759.93
HANA MICROELECTRNC	0.000	6290292	HANA/	35,300.00	65,323.33
HINDUSTAN LEVER	0.000	6261674	HLVR	270,938.00	1,131,934.78
HITE BREWERY CO KS	0.000	6193573	0014	3,790.00	125,091.81
HOUSING DEVELOPMENT FINANCE	0.000	6171900	HDFC	31,769.00	460,567.73
HUANENG POWER INTL INC-H	0.600	6099671	902 H	1,800,000.00	1,036,429.22
HYUNDAI MOTOR CO K	0.000	6451055	0538	113,616.00	2,265,597.11
ICICI BANK LTD	0.000	6100368	ICICI	157,098.00	435,894.30
IDB HOLDING CORP O	0.000	6456726	IDBH	50,790.00	1,321,928.63
IJM CORP BERHAD	0.000	6455217	IJM M	886,289.00	842,786.13
IMPALA PLATINUM HL	0.004	6457804	IMP S	44,172.00	1,665,109.43
IMPERIAL HLDGS R0.	0.000	6458874	IPL S	321,943.00	1,970,027.72
IMPSAT FIBER NETWORKS	0.000	2541927	IMPT	24,732.00	52,792.93
IND FIN CORP THAI	0.000	6458830	IFCT/	271,900.00	122,464.49
INFOSYS TECHNOLOGIES LTD	0.000	6205122	INFO	11,664.00	792,589.76
IOI CORPORATION BERHAD	0.016	6464514	IOI M	1,655,180.00	1,289,477.72
ISRAEL CORP ORD SH	0.000	6889678	ILCO	6,048.00	654,832.37
KGHM POLSKA MIEDZ	0.000	5263251	KGH P	153,768.00	687,474.85
KIMBERLEY CLARK DE	0.000	2491914	KIMBE	90,700.00	251,945.09
KOC HOLDING	0.000	4491484	KCHOL	7,121,477.00	164,490.98
KOMERCNI BANKA	0.000	4519449	KOMB	12,431.00	355,339.54
KOOKMIN BANK KRW50	0.000	6419365	6000	103,572.85	2,141,750.30
KOOKMIN CREDIT CARD	0.000	6263799	3115	39,743.00	1,106,231.00
KOREA ELEC POWER K	0.000	6495730	1576	251,177.00	4,598,400.29

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
KOREA TELECOM FREETEL	0.000	6201421	3239_	51,395.00	1,302,876.36
LARSEN & TOUBRO LIMITED	0.070	6100164	LT_IN	26,251.00	88,135.01
LARSEN + TOUBRO GD	3.333	4544344	LTO_L	38,000.00	430,350.00
LUKOIL HLDGS SPND	1.877	2537432	LUKOY	42,298.00	2,412,674.04
MAGYAR OLAJ-ES GAZIPARE RESZVENYTAR	0.000	4742494	MOL_H	64,568.00	968,235.54
MAHANAGAR TELEPHONE NIGAM	0.000	6117807	ZMTNL	240,054.00	687,458.22
MALAKOFF BERHAD	0.000	6555924	MAL_M	1,064,505.00	867,507.29
MALAYSIA INTL SHIPPING-FRGN	0.018	6558031	MISF_	560,832.00	1,010,388.19
MALAYSIAN PACIFIC INDUSTRIES	0.000	6556693	MPI_M	311,046.00	1,008,608.72
MATAV RT	0.000	4577469	MATAV	136,127.00	700,109.73
MERCANTIL SERVICIOS FINAN-B	0.003	2095190	MVZ/B	29,904.79	35,377.41
METRO CASH + CARRY	0.000	6526986	MTC_S	8,284,017.95	1,707,905.18
MIGROS TRL1000	0.000	4593034	MIGRS	3,457,668.00	245,180.37
MOBILE TELESYSTEMS ADR	0.000	2603225	MBT	20,081.00	535,473.70
MOBINIL-EGYPTIAN MOBILE SERV	0.000	6103925	EMPN_	43,776.00	644,486.18
MOSENERGO	24.154	5467031	MSNG\$	27,154,332.00	1,089,278.74
NAMPAK ORD ZAR0.05	0.000	6621397	NPK_S	1,304,178.00	2,006,927.26
NATIONAL FINANCE T	0.000	6625560	NFS/F	310,900.00	105,293.40
NATIONAL PETROCHEMICAL-FOREI	0.368	6627298	NPC/F	41,700.00	37,146.39
NEDCOR R1	0.000	6628008	NED_S	275,557.00	4,414,734.73
NIEN HSING TEXTILE CO LTD	0.000	6591928	1451_	2,284,400.00	1,757,756.71
OLD MUTUAL	0.000	6155131	OML_S	1,544,379.00	2,742,125.32
ORASCOM CONSTRUCTIONS INDUS	0.016	6146975	ORCI_	14,374.80	103,029.75
ORBIS PLN2	0.000	5349173	ORB_P	54,089.00	272,815.46
ORGANIZACION SORIANA	0.000	2620172	SORIA	433,490.00	1,082,016.42
OTP BANK	0.000	4572282	OTP_H	36,820.00	1,781,285.39
PEREZ COMPAC	1.734	2539999	PC_AR	237,613.00	394,242.00
PETROCHINA CO	0.178	6226576	857_H	10,802,000.00	2,356,402.33
PETROL BRASILEIROS	0.013	2684532	PETR4	143,471.00	3,650,722.83
PETROLEO BRASILEIRO S.A.	0.068	2682365	PETR3	119,609.00	3,311,448.38
POHANG IRON & STEEL COMPANY ADR	1.739	2692795	PKX	35,660.00	731,743.20
POHANG IRON+STEEL	0.000	6693233	0549_	30,889.00	2,425,058.70
POLSKI KONCERN NAFTOWY ORLEN	0.066	5810066	PKN_P	60,385.00	301,391.06
PRESIDENT CHAIN STORE CORP	0.000	6704986	2912_	1,111,600.00	2,136,644.34
PT ANEKA TAMBANG TBK	0.000	6053859	ANTM_	252,500.00	31,438.87
PT ASTRA INTERNATIONAL INC	0.000	6291712	ASII_	641,000.00	395,539.44
PT BANK PAN INDONESIA	0.000	6291660	PNBN_	1,351,000.00	64,223.17
PT BHAKTI INVESTAMA	0.000	6211516	BHIT_	527,500.00	39,499.81
PT INDOFOOD SUKSES MAK	0.000	6283979	INDF_	2,341,000.00	255,621.95

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
PT KALBE FARMA IDR	0.000	6173229	KLBF_	2,436,500.00	120,127.67
PT MAKINDO TBK	0.000	6095215	MKDO_	241,500.00	91,552.94
PT MATAHARI PUTRA PRIMA	0.000	6291701	MPPA_	613,500.00	111,005.26
PT RAMAYANA LESTARI SENTOSA	0.000	6328502	RALS_	357,500.00	15,512.42
PT TELEKOMUNIKASI	0.000	6291745	TLKM_	2,577,000.00	1,590,179.60
PTT EXPLORATION & PROD-FOR	0.060	6290333	PTTEP	152,600.00	458,410.74
PUBLIC BANK BHD	0.000	6707093	PBKF_	1,933,025.00	1,326,303.01
QUIMICA Y MINERA A	2.144	2771122	SQM_	27,675.00	545,427.32
RANBAXY LABORATORIES LTD	0.022	6101071	RBXY_	19,426.00	261,170.88
RELIANCE INDS-SPONS GDR 144A	1.343	2730598	RIGD_	41,689.00	718,723.78
RELIANCE INDUSTRIES	0.000	6099626	RIL_I	37,631.00	201,847.56
RITEK CORPORATION	0.000	6740753	2349_	1,338,400.00	2,194,877.28
SAMSUNG DISP DEVCS	0.000	6771645	0640_	24,623.00	1,189,003.49
SAMSUNG ELEC MECH	0.000	6771689	0915_	57,366.00	2,183,345.05
SAMSUNG ELECTRONIC	0.000	6771720	0593_	56,852.00	9,022,614.37
SAMSUNG FIRE + MAR	0.000	6155250	0081_	56,308.00	1,748,606.96
SAMSUNG HEAVY INDUSTRIES	0.000	6772217	1014_	411,154.00	1,254,385.69
SAMSUNG SECS CO KS	0.000	6408448	1636_	74,870.00	2,224,165.07
SASOL NPV	0.254	6777450	SOL_S	107,859.00	914,348.14
SATYAM COMPUTER SERVICES	0.000	6241858	SCS_I	123,240.00	306,671.92
SEMEN GRESIK(PERS)	0.000	6795236	SMGR_	151,500.00	168,584.26
SHANDONG INTL POWER	0.614	6142780	1071_	4,070,000.00	884,328.45
SHINHAN FINANCIAL GROUP LTD	0.000	6397502	5555_	155,109.00	1,474,387.82
SIAM CEMENT CO THB	0.000	6806796	SCC/F	15,300.00	300,186.96
SIAM CITY CEMENT T	0.046	6806387	SCCC/	58,500.00	198,628.34
SIAM COMMERCIAL BK	0.000	6889935	SCB/F	1,007,700.00	915,760.88
SIAM MAKRO PUBLIC CO-FOREIGN	0.104	6798796	MAKRO	24,600.00	30,081.79
SIDERCA SA CLASS'A	2.173	2252304	ERCA_	85,696.00	162,560.98
SIME DARBY BERHAD	0.070	6808769	SDY_M	976,068.00	1,082,945.74
SK TELECOM CO LTD	0.000	6224871	1767_	24,251.00	4,031,806.24
SK TELECOM CO LTD-ADR	0.138	2495648	SKM_	58,290.00	1,130,243.10
SOUTH AFRICAN BREWERIES	0.000	6145240	SAB_S	203,009.00	2,252,727.09
SOUTHERN PERU COPPER CORP	2.426	2823777	PCU_	20,174.00	191,112.35
STANDARD BANK	0.244	6108005	SBC_S	980,277.00	3,232,315.02
STATE BK OF INDIA	2.375	5131091	SBID_	24,000.00	175,200.00
SUEZ CEMENT	0.000	6868622	SZCT_	13,744.00	121,837.23
SUPER-SOL ORD ILS	0.032	6860543	SAE_I	60,053.00	189,646.34
SURGUTNEFTEGAZ ADR	0.319	2810144	SGGD_	125,894.00	1,466,252.10
SURGUTNEFTEGAZ-\$US	12.787	4851732	SNGS\$	379,745.00	101,581.79

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
T IS BANKASI SER'C	0.000	4869939	ISCTR	77,450,638.00	516,608.12
T.GARANTI BANASI T	0.000	4361617	GARAN	80,360,848.00	158,215.50
TAIWAN CELLULAR CORP	0.000	6290496	4901	1,737,000.00	2,264,089.26
TAIWAN SEMICONDUCTOR MANUFACTURING	0.000	6889106	27933	1,692,200.00	3,469,246.94
TANJONG PLC	0.000	6872526	TJN_M	490,377.00	845,273.95
TATA ENGINEERING & LOCOMOT	0.000	6101509	TELCO	687,742.00	1,017,778.19
TELE CENTRO OESTE CEL-PREF	0.574	2292601	TCOC4	592,660,815.00	1,507,531.99
TELE NORTE LESTE P	67.030	2292731	TNLP4	21,640,902.00	279,148.19
TELE NORTE LESTE PART	1.190	2292719	TNLP3	178,577,858.00	2,187,523.22
TELECOM ARGENTINA S.A.-B	12.154	2880040	TECO2	149,191.00	533,917.18
TELECOMASIA THBH10	0.000	6877071	TA/F	752,300.00	658,282.89
TELEFONOS DE MEXIC	0.000	2881689	TELME	2,020,754.00	3,246,770.17
TELEFONOS DE MEXICO SA-SER A	0.334	2881731	TELME	1,121,970.00	1,301,413.10
TELEKOMUNIKAYA POL	0.000	5552551	TPS_P	214,186.00	979,940.33
TEMPO SCAN PACIFIC TBK/PT	0.000	6881953	TSPC	90,000.00	78,752.44
TENAGA NASIONAL BERHAD	0.003	6904612	TNB_M	371,639.00	894,285.17
TEVA PHARMA IND IL	0.004	6882172	TEVA	37,590.00	1,471,042.60
TEVA PHARMACEUTICAL INDUSTRIES ADR	0.324	2883878	TEVA	19,389.00	1,155,095.29
THAI FARMERS BANK	0.000	6888794	TFB/F	467,800.00	566,602.38
THAI UNION FROZEN PROD-FOREI	0.135	6422716	TUF/F	269,130.00	77,746.71
TRANSPORTADORA DE	9.230	2886651	TGSU2	142,027.00	265,582.73
TUBOS DE ACERO DE	0.000	2871851	TAMSA	763,385.00	1,868,816.71
TUPRAS-TURKIYE PETROL RAFINE	0.000	4907572	TUPRS	31,704,430.20	390,751.59
TURKCELL ILETISIM HIZMET AS	0.000	4006275	TCELL	10,988,841.05	218,915.49
TV AZTECA S.A. CPO	0.000	2096911	TVAZT	2,657,084.00	1,121,682.65
UNI-PRESIDENT ENTERPRISES	0.000	6700393	1216	4,429,160.00	1,892,865.75
UNIBANCO-UNITS	2.563	2000837	UBBR1	27,433,341.00	1,350,094.10
UNIFIED ENERGY SYSTEMS	12.714	4889335	EESR\$	2,675,000.00	302,034.25
UNIPETROL	0.000	5297294	UNIP	224,928.00	335,726.15
UNITED MICROELECTRONICS	0.000	6916628	73850	2,420,350.00	3,427,354.31
VIDESH SANCHAR INGAM	0.000	6114745	YVSNL	143,307.00	1,035,127.72
VINA CONCHA Y TORO SA-SP ADR	1.333	2939469	VCO	1,940.00	85,213.34
VOTORANTIM CELULOSE PAPEL-PR	22.564	2682257	VCPA4	33,593,942.00	1,000,829.15
WINBOND ELECTRONICS CORP	0.000	6966515	2344	2,201,000.00	2,081,979.12
WIPRO	0.000	6206051	WPRO	13,801.00	280,601.14
YAGEO CORPORATION	0.000	6984380	2327	2,252,900.00	2,089,641.03
YAPI KREDI BANKASI	0.000	4986742	YKBNK	99,026,101.00	350,913.03
YIZHENG CHEM FIBRE	1.215	6984669	1033	5,376,000.00	1,299,908.78
YUKOS - \$US	99.877	5110863	YUKO\$	63,060.00	223,227.65
Instrument Total	234			2,808,498,907.17	251,613,630.02

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-EAP EMERGING ANALYST POR					
Instrument - INTF INTERNATIONAL FUNDS					
EMERGING ANALYST-LIQUIDITY RESERVES	0.000	IL-EAP	49,461.96	4,946,196.95	
Instrument Total	1		49,461.96	4,946,196.95	
Portfolio Total	235		2,808,548,369.14	256,559,826.97	248,216,380.28

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PROVEAFESTATE STREET PROVISI					
Instrument - INTF INTERNATIONAL FUNDS					
STATE ST PROVISIONAL EAFE-EQUITY	0.000	IE-PROVEAF	7,563,534.07	756,353,407.11	
STATE ST PROVISIONAL EAFE-LIQUIDITY RES	0.000	IL-PROVEAF	101,233.40	10,123,340.44	
Instrument Total	2		7,664,767.47	766,476,747.55	
Portfolio Total	2		7,664,767.47	766,476,747.55	713,341,075.00

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN		INTERNAL EAFE TOPDOW			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
AEGON NV	2.349	5927375 AEGN_	17,812.00	715,190.56	
ALLIANZ AG NPV(REG	0.439	5231485 ALV_G	9,500.00	2,586,325.08	
ALLIED IRISH BANKS	2.470	0019783 ALBK_	497,464.00	5,023,169.33	
ASSIC GENERALI SPA	0.734	4056719 G_IM	22,275.00	572,623.94	
ASTRAZENECA GBP 0.	30.152	0989529 AZN_L	65,334.00	2,428,919.26	
BARCLAYS PLC ORD G	3.883	0078201 BARC_	64,010.00	1,614,543.87	
BAYER AG COM NPV	3.457	5069211 BAY_G	25,500.00	1,062,326.04	
BNP PARIBAS	1.974	4133667 BNP_F	12,312.00	885,754.62	
BOEHLER-UDDEHOLM A	3.920	4121305 BOEH_	15,000.00	625,738.19	
BP AMOCO	4.075	0798059 BP/_L	742,115.00	5,507,129.66	
BT GROUP	0.000	3091357 BT/A_	200,304.00	2,074,072.83	
BWT AG(BENCKISER W	0.791	4119054 BWTA_	22,600.00	678,556.42	
CANON INC JPY50	0.000	6172323 7751_	65,000.00	1,728,924.45	
CAPITALAND LIMITED	0.312	6309303 CAPL_	631,469.00	896,190.79	
CARLSBERG A/S	0.146	4169219 BRYB_	7,400.00	295,775.97	
CARREFOUR EUR 2.5	0.754	5641567 CA_FP	16,848.00	964,330.49	
CHARTERED SEMICONDUCTOR	0.000	6180917 CSM_S	301,834.00	755,413.30	
CHEUNG KONG(HLDGS)	0.000	6190273 1_HK	62,000.00	682,926.32	
CIA VALE DO RIO DO	0.000	9914529 VALE_	8,684.00	0.00	
CITY DEVELOPMENTS	0.386	6197928 CIT_S	407,300.00	1,833,354.29	
CREDIT SUISSE GROUP	0.000	7171589 CSGN_	20,883.00	949,566.60	
CRH	0.903	0182704 CRH_I	250,583.00	3,371,008.76	
D/S 1912-B	0.000	4248754 DSAB_	131.00	1,275,114.80	
D/S SVENDBORG-B	0.007	4253048 DSACB	89.00	1,249,953.17	
DAIMLERCHRYSLER AG	2.295	5529027 DCX_G	25,500.00	1,770,876.93	
DANISCO A/S	0.238	4155586 DSC_D	14,200.00	601,763.75	
DANSKE BANK	0.389	4588825 DANSK	126,000.00	1,414,017.79	
DBS GROUP HOLDINGS	0.635	6175203 DBS_S	491,359.00	3,736,406.99	
DELHAIZE-LE LION N	1.538	4262118 DELB_	26,089.00	1,518,024.11	
DEN NORSKE BANK NO	0.616	4263304 DNB_N	187,000.00	811,223.34	
DEUTSCHE BANK AG O	1.445	5750355 DBK_G	10,500.00	665,174.76	
DEUTSCHE TELEKOM D	2.817	5842359 DTE_G	63,300.00	2,908,340.22	
DIAGEO ORD GBP 28.	4.061	0237400 DGE_L	84,362.00	846,695.96	
E.ON AG	1.397	4942904 EOA_G	22,400.00	1,205,422.74	
EAST JAPAN RAILWAY	0.000	6298542 9020_	309.00	1,679,776.91	
EIRCOM	4.031	0723147 EIR_I	20,513.00	20,126.62	
ELAN CORPORATION PLC	0.000	0307295 ELN_I	21,953.00	1,113,385.59	
ELECTRABEL ORD NPV	3.824	4294791 ELEB_	24,800.00	6,202,914.71	
ENI SPA	1.802	7145056 ENI_I	64,500.00	747,769.60	

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN		INTERNAL EAFE TOPDOW			
Instrument - ICOM		INTERNATIONAL COMMON STOCKS			
ERSTE BANK DER OESTER SPARK	1.831	5289837	DESC_	42,400.00	2,273,847.93
FLUGHAFEN WIEN AG	6.171	4359690	FLUG_	19,601.00	757,238.63
FORTIS	0.937	7266139	FORB_	298,487.00	8,566,101.60
GKN ORSH 0.5GBP	11.520	3064650	GKN_L	42,431.00	453,733.72
GLAXOSMITHKLINE	3.111	0925288	GSK_L	230,279.00	5,296,791.48
GPE BRUX LAMBERT	1.343	7097328	GBL_B	52,956.00	2,446,772.54
GROUP DANONE ORD	1.222	5981810	BN_FP	5,831.00	747,235.07
HANG SENG BANK HK	0.732	6408374	11_HK	33,800.00	421,926.71
HITACHI Y50	0.000	6429104	6501_	380,000.00	3,640,545.01
HONDA MOTOR CO COM	0.003	6435145	7267_	92,600.00	3,134,644.60
HONG KONG ELECTRIC HKD1	0.001	6435327	6_HK	122,000.00	390,526.60
HSBC HOLDINGS ORD	8.635	0540528	HSBA_	330,611.00	3,298,820.82
HUTCHISON WHAMPOA	0.294	6448068	13_HK	68,000.00	655,574.26
INDEPENDENT NEWS & MEDIA	4.935	0461481	INWS_	266,112.00	1,021,733.98
ING GROEP NV NLG1	2.714	7154182	INGA_	35,265.00	1,164,320.52
INTERBREW	0.458	4755317	INTB_	78,059.00	2,601,360.43
IRISH LIFE & PERMANENT	4.537	0467865	IPM_I	133,281.00	1,261,382.00
ISS INTERNATIONAL	0.000	5952816	ISS_D	8,100.00	458,963.13
KBC BANKVERZEKERIN	2.502	4497749	KBC_B	124,533.00	6,118,670.93
KEPPEL CORP ORD SG	1.337	6490263	KEP_S	268,100.00	592,651.92
KERRY GROUP PLC-A	0.831	0490656	KYG_I	74,102.00	932,857.58
L'OREAL FRF10	0.479	4057808	OR_FP	9,268.00	447,798.63
LLOYDS TSB GROUP O	6.237	0870612	LLOY_	179,923.00	1,950,096.13
MATSUSHITA ELC IND	0.000	6572707	6752_	233,000.00	4,870,895.67
MAYR-MELNHOF KARTO	2.736	4563640	MAYR_	15,900.00	761,315.45
MITSUBISHI TOKYO F JPY50000	0.000	6335171	8306_	434.00	6,402,421.75
MIZUHO HLDGS JPY50000	0.000	6286280	8305_	536.00	5,364,704.60
MUNCHENER RUCKVS	0.361	5294121	MUV2_	3,100.00	650,776.30
NESTLE SA CHF	0.926	7123870	NESN_	10,718.00	1,887,967.69
NIPPON TEL+TEL CP	0.000	6641373	9432_	267.00	2,530,596.42
NOKIA(AB)OY EURO.2	0.751	5902941	NOK1V	1,183,976.00	16,472,410.26
NOMURA HOLDINGS, INC.	0.006	6643108	8604_	221,000.00	4,149,560.04
NORSK HYDRO AS NOK	0.000	4645805	NHY_N	63,980.00	2,710,407.14
NORSKE SKOGINDUSTRIER ASA	0.394	7070396	NSG_N	26,435.00	400,663.30
NOVARTIS AG CHF 20	0.037	7103065	NOVN_	76,799.00	2,812,071.77
NOVO NORDISK A/S-B	0.092	7077524	NOVO_	118,285.00	2,833,243.79
NOVOZYMES A/S-B	0.116	4658535	NZYMB	15,000.00	175,584.54
NTT DOCOMO INC	0.000	6129277	9437_	389.00	7,521,209.48
OEST ELEKTRIZITATS	1.217	4661607	OEEW_	35,600.00	4,788,089.02

Monthly Market Portfolio

Investment Desc	Yield	Identifier F Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL					
Portfolio - I-PAN INTERNAL EAFE TOPDOW					
Instrument - ICOM INTERNATIONAL COMMON STOCKS					
OMV AG AUSH100	2.810	4651459	OMV_A	47,500.00	4,069,913.60
ORKLA ASA NWKR 6.2	0.218	5459715	ORK_N	52,600.00	952,173.87
OVERSEAS CHINESE BANKING CORP	0.478	6663689	OCBC_	422,460.00	2,866,072.25
PHILIPS ELECTRONICS	0.446	5986622	PHIA_	29,037.00	983,978.14
RHONE POULENC ORD	0.552	4736817	AVE_F	14,561.00	865,048.29
ROCHE HLDGS AG GEN	0.025	7110388	ROG_V	22,050.00	2,067,390.63
ROYAL BK SCOT GBP	3.031	0754783	RBOS_	63,016.00	983,361.38
ROYAL DUTCH PETROL	2.510	5202704	RDA_N	33,515.00	2,032,768.04
SAMPO-LEONIA INSURANCE COMPANY PLC	7.067	5226038	SAMAS	85,250.00	558,810.28
SANOFI SYNTHELABO	0.462	5671735	SAN_F	9,974.00	323,776.87
SAP AG NPV(SWISS C	0.341	4846288	SAP_G	8,100.00	1,048,448.22
SHELL TRANSPORTATION & TRADING	4.571	0803414	SHEL_	216,000.00	1,770,024.78
SIEMENS AG DEM 5.0	0.711	5727973	SIE_G	18,300.00	983,600.85
SINGAPORE AIRLINES	0.610	6811734	SIA_S	473,300.00	3,565,994.70
SINGAPORE PRESS HO	0.938	6133966	SPH_S	177,200.00	2,279,492.05
SINGAPORE TECH ENG	0.373	6043214	STE_S	1,012,800.00	1,345,856.07
SINGAPORE TELECOMM	0.996	6810753	ST_SP	2,684,300.00	3,091,122.22
SMURFIT (JEFFERSON) GROUP	1.184	0819143	SMFT_	427,313.00	715,208.30
SOLVAY SA NPV	2.215	4821100	SOLB_	34,831.00	2,068,895.15
SONERA GROUP PLC 0	1.229	5556586	SRA1V	305,830.00	7,932,289.29
SONY CORP JPY50	0.003	6821506	6758_	74,100.00	3,435,310.77
STORA ENSO OY J-R	2.432	5072673	STERV	84,800.00	1,018,910.48
STOREBRAND ASA NOK	0.234	4852832	STB_N	66,600.00	474,394.54
SUEZ EUR	1.711	7118047	SZE_F	15,240.00	472,543.18
SUMITOMO BANK JPY5	0.008	6858526	8318_	488,000.00	6,252,504.09
SUN HUNG KAI PROPE	0.000	6859927	16_HK	68,000.00	636,214.67
SWISS REINSURANCE	0.014	7189816	RUKN_	5,502.00	500,455.81
SWISSCOM AG CHF25(	1.425	5533976	SCMN_	1,673.00	570,682.49
TAKEDA CHEM INDS J	0.007	6870445	4502_	96,000.00	3,510,375.03
TELE DANMARK AS	0.000	5698790	TDC_D	31,100.00	1,896,301.90
TELECOM ITALIA MOBILE	2.671	4876746	TIM_I	92,500.00	319,167.23
TELECOM ITALIA SPA	2.847	5297506	95210	66,100.00	733,029.61
TELENOR ASA	0.009	4732495	TEL_N	421,098.00	1,798,238.68
TESCO PLC	2.914	0884709	TSCO_	310,301.00	885,740.68
TI AUTOMOTIVE LTD	0.000	3067529	6525Z	29,590.00	0.00
TIETOENATOR CORP OYJ	1.280	5479702	TIE1V	46,010.00	1,366,746.04
TOKYO ELEC POWER Y	0.000	6895404	9501_	116,500.00	2,746,241.65
TOMRA SYSTEMS ASA	0.025	4730875	TOM_N	42,750.00	673,127.39
TOTAL FINA ELF SA	0.852	4905413	FP_FP	17,456.00	1,688,951.89

Monthly Market Portfolio

Investment Desc	Yield	Identifier F	Ticker	Shares	Cost	Market Value

Group - INTERNATIONAL						
Portfolio - I-PAN		INTERNAL EAFE	TOPDOW			
Instrument - ICOM		INTERNATIONAL	COMMON STOCKS			
TOYOTA MOTOR CORP	0.006	6900643	7203_	287,700.00	8,454,596.09	
UBS AG-REG	0.028	7126114	UBSN_	47,773.00	2,224,757.63	
UCB ORD BEF	0.930	5596991	UCB_B	60,388.00	2,311,054.53	
UNICREDITO ITALIAN	1.354	4232445	UC_IM	122,000.00	543,558.29	
UNILEVER NV CERT.	1.941	5640898	UN_NA	10,966.00	640,093.17	
UNITED OVERSEAS BA	0.920	6916781	UOB_S	419,726.00	2,759,690.36	
UPM-KYMMENE CORP F	1.668	5051252	UPMIV	66,980.00	1,812,224.32	
VA TECHNOLOGIE AG	4.285	4921635	VATC_	18,900.00	1,068,056.72	
VESTAS WIND SYSTEMS A/S	0.052	5964651	VWS_D	20,000.00	619,920.48	
VIVENDI UNIVERSAL EUR	1.433	4834777	EX_FP	11,615.00	481,942.91	
VODAFONE GROUP	7.446	0719210	VOD_L	2,350,520.00	7,997,857.34	
WIENERBERGER BAUST	4.478	5699373	WBST_	137,300.00	2,946,133.26	
ZURICH FINANCIAL SERVICES CHF10	2.624	5983816	ZURN_	3,287.00	1,579,272.57	
Instrument Total	130			21,318,802.00	278,906,658.98	
Instrument -INTF INTERNATIONAL FUNDS						
PANAGORA - LQR	0.000	IL-PAN		29,328.70	2,932,870.25	
Instrument Total	1			29,328.70	2,932,870.25	
Portfolio Total	131			21,348,130.70	281,839,529.23	259,998,137.14

Monthly Market Portfolio

Investment Desc		Yield	Identifier F Ticker	Shares	Cost	Market Value

	Group -	INTERNATIONAL				
	Portfolio -	I-SCHR	SCHRODER CAPITAL			
	Instrument -	INTF	INTERNATIONAL FUNDS			
SCHRODER CAPITAL - EQUITIES		0.000	IE-SCH	3,850,882.83	385,088,283.41	
SCHRODER CAPITAL - FIXED INCOME		0.000	IF-SCH	349,045.20	34,904,520.74	
SCHRODER CAPITAL - LQR		0.000	IL-SCH	130,942.17	13,094,217.17	
Instrument Total	3			4,330,870.21	433,087,021.32	
Portfolio Total	3			4,330,870.21	433,087,021.32	423,788,756.41
Group Total	1,076			11,446,358,620.18	11,457,732,597.57	10,732,856,024.55
Grand Total	6,302			45,993,224,928.89	46,862,437,230.45	50,852,693,934.15