The conjecture is equivalent to the unsolvability of the following bilinear set of inequalities:

$$\exists x, y \in \mathbb{R}^4, \exists Z \in \mathbb{R}^{4 \times 4}, \exists U, V \in \mathbb{R}^{3 \times 4}$$
:

Bilinear inequalities:

$$\forall i, j : u_{1j}x_i + u_{2j}z_{ij} + u_{3j} \ge 0, \forall i, j : v_{1i}y_j + v_{2i}z_{ij} + v_{3i} \ge 0,$$

Bilinear equalities:

$$\sum_{j} u_{2j} y_j = 0$$
$$\sum_{i} v_{2i} x_i = 0$$

Linear equalities:

$$\sum_{j} u_{1j} = \sum_{j} u_{2j} = 0,$$

$$\sum_{j} u_{3j} = -1,$$

$$\sum_{i} v_{1i} = \sum_{i} v_{2i} = 0,$$

$$\sum_{i} v_{3i} = -1,$$