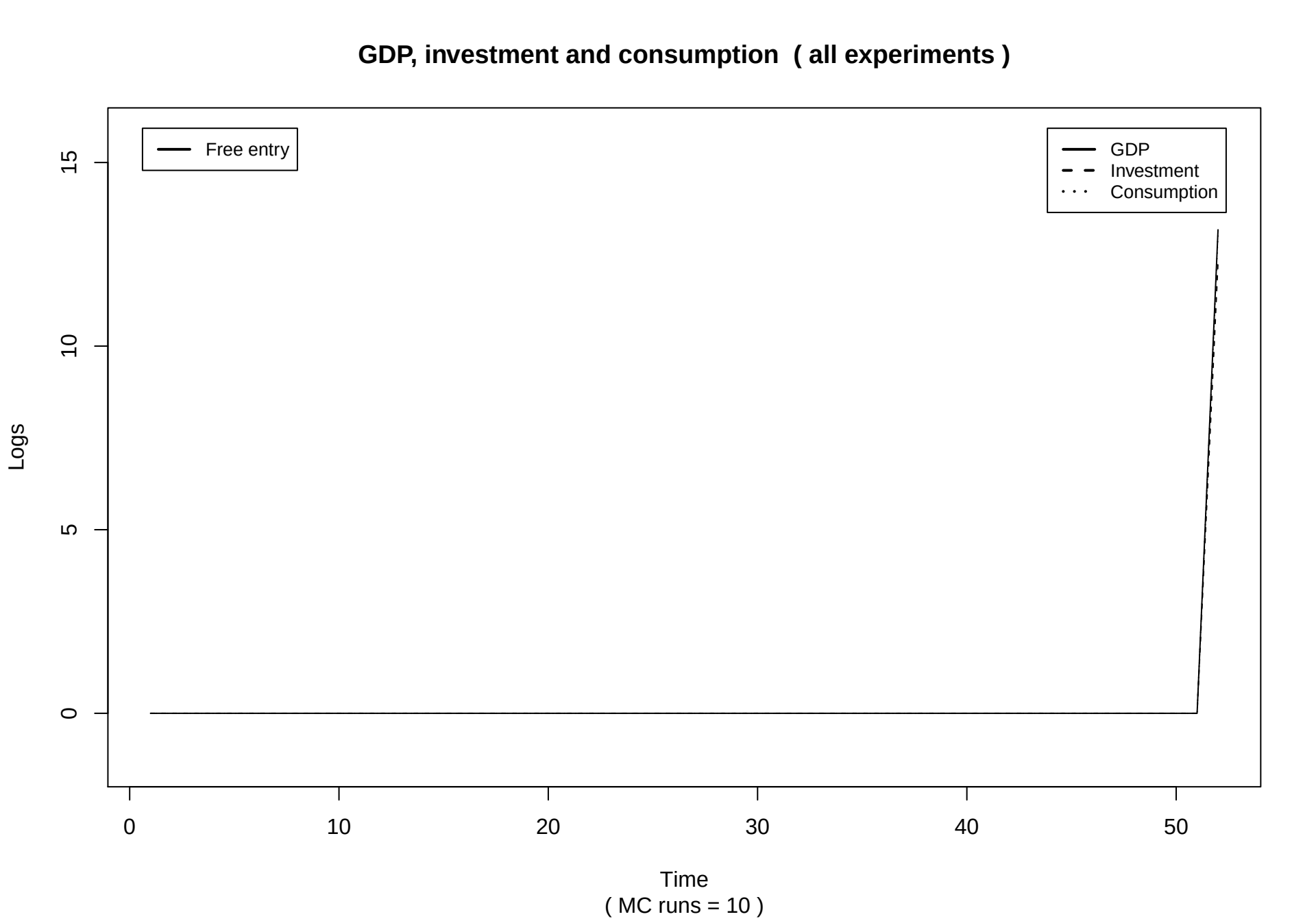
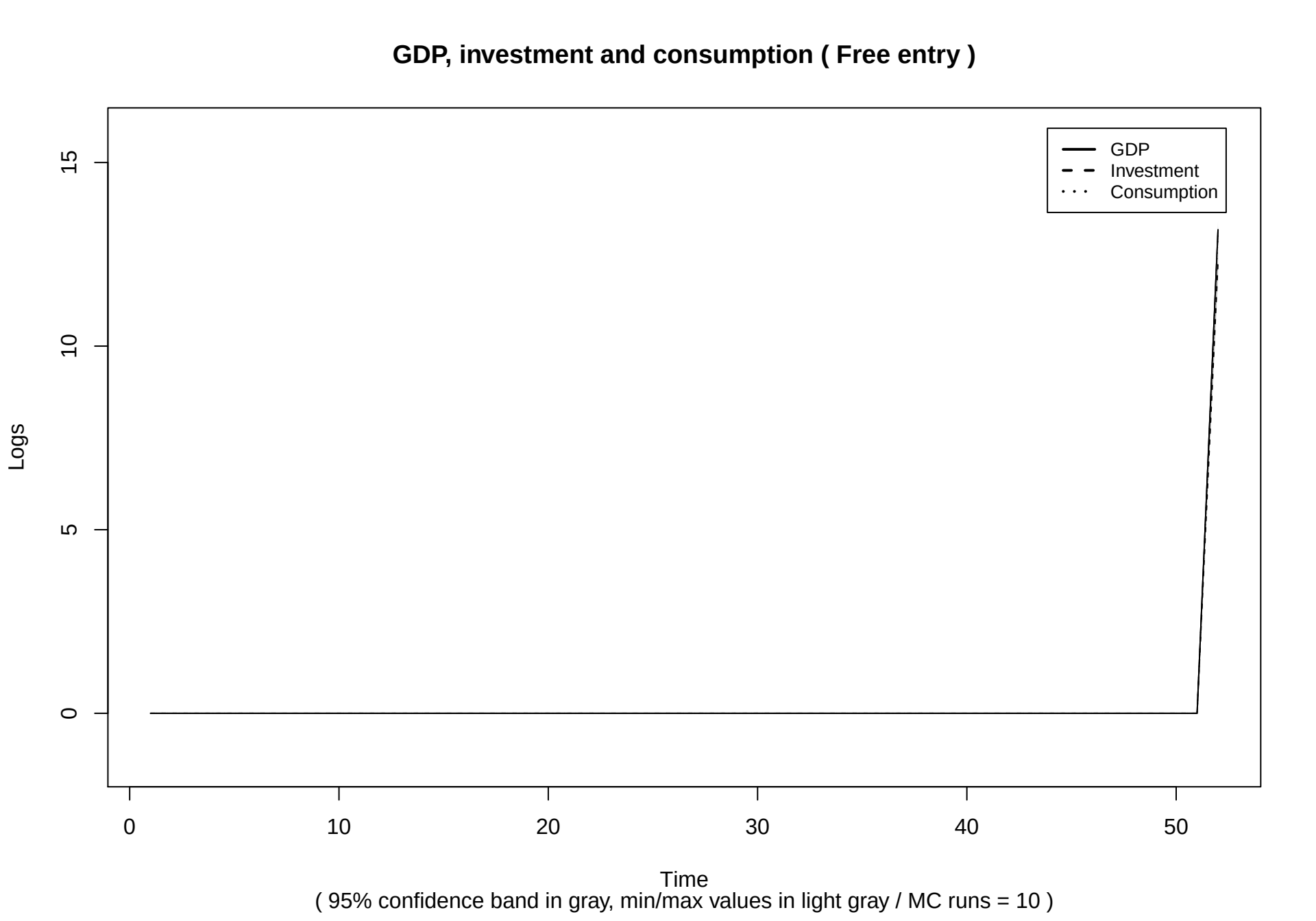
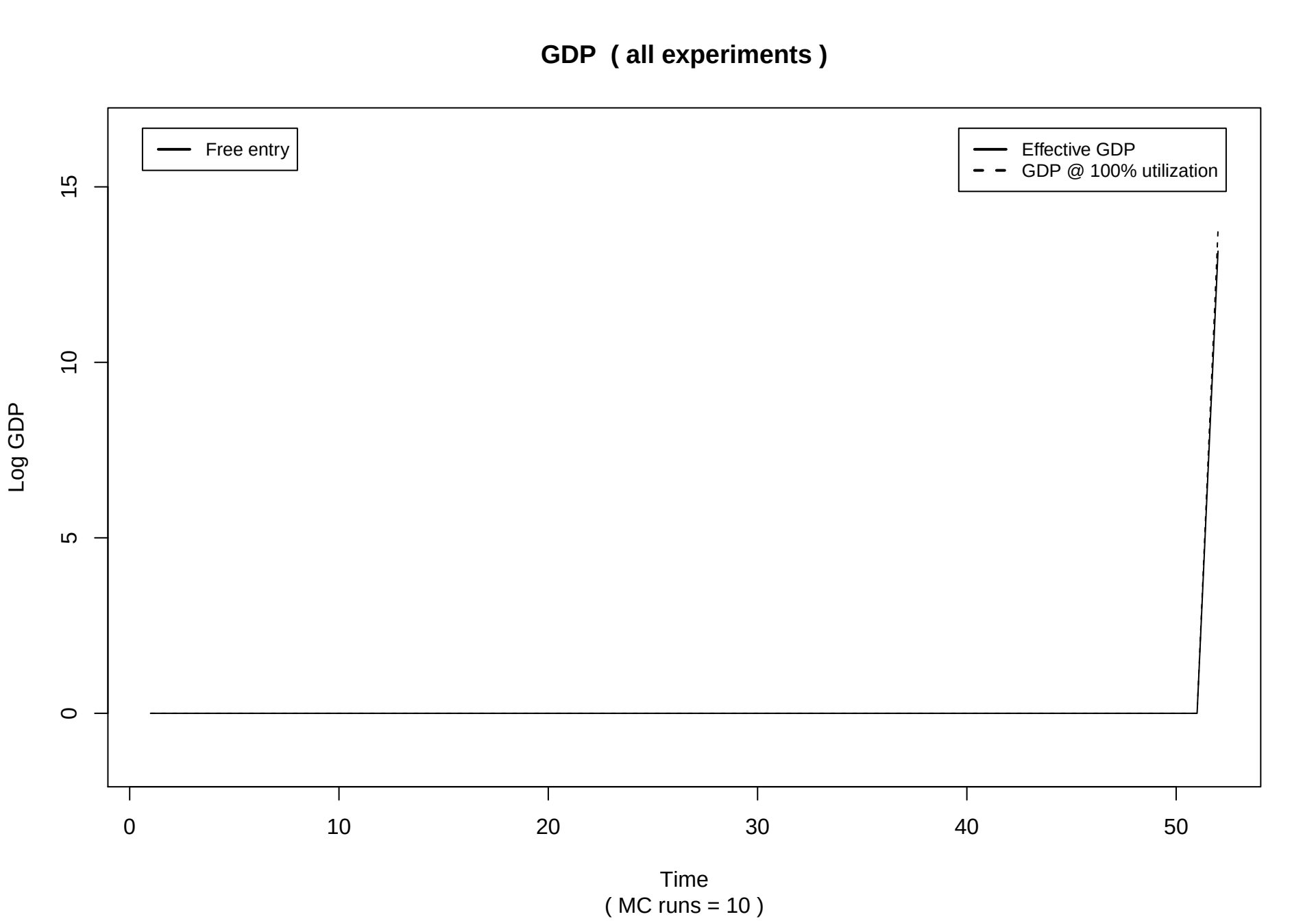
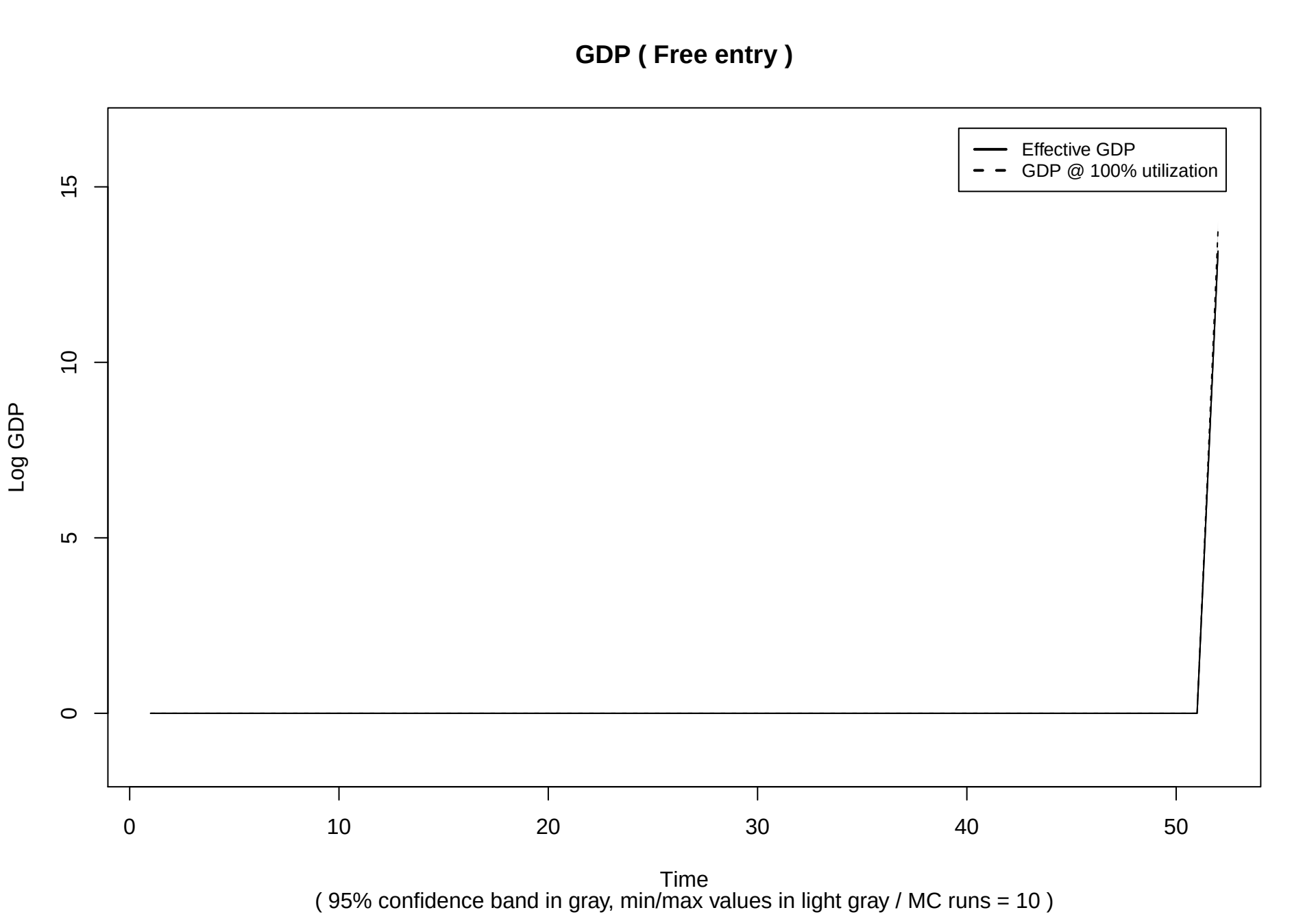
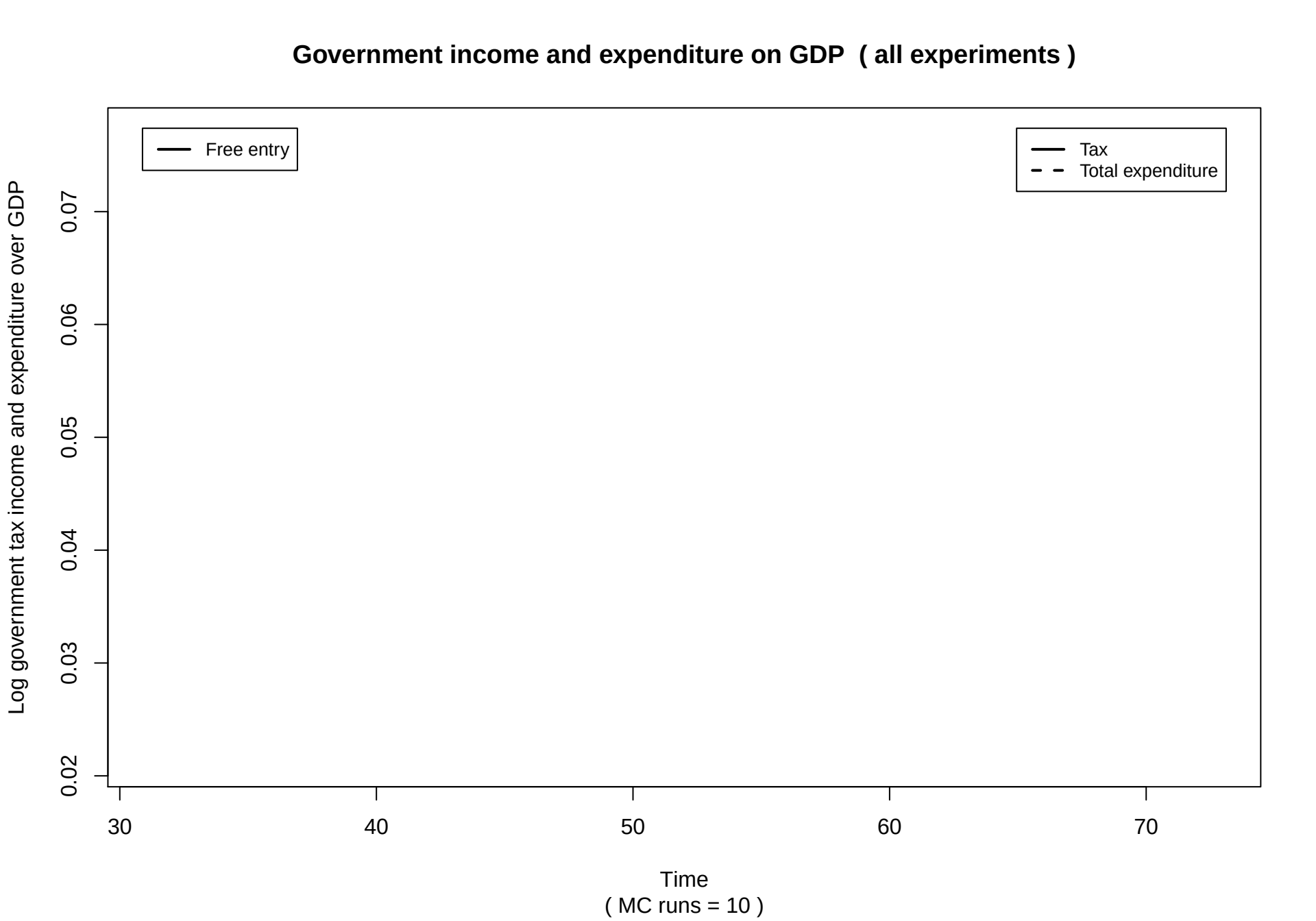
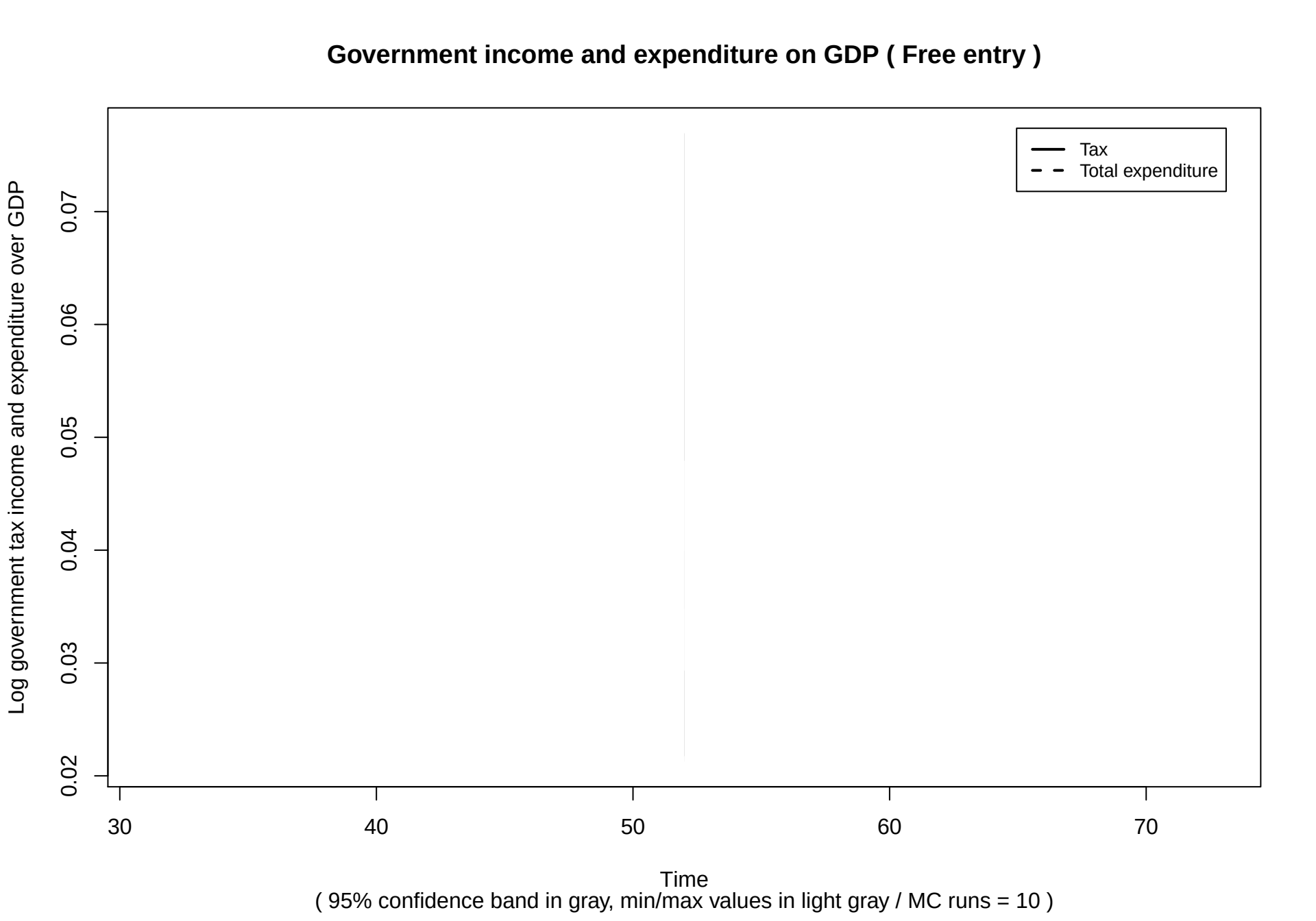

GDP, investment and consumption (all experiments)
Free entry
GDP
Investment
Consumption
Logs
0
5
10
15
0
10
20
30
40
50
Time
(MC runs = 10)

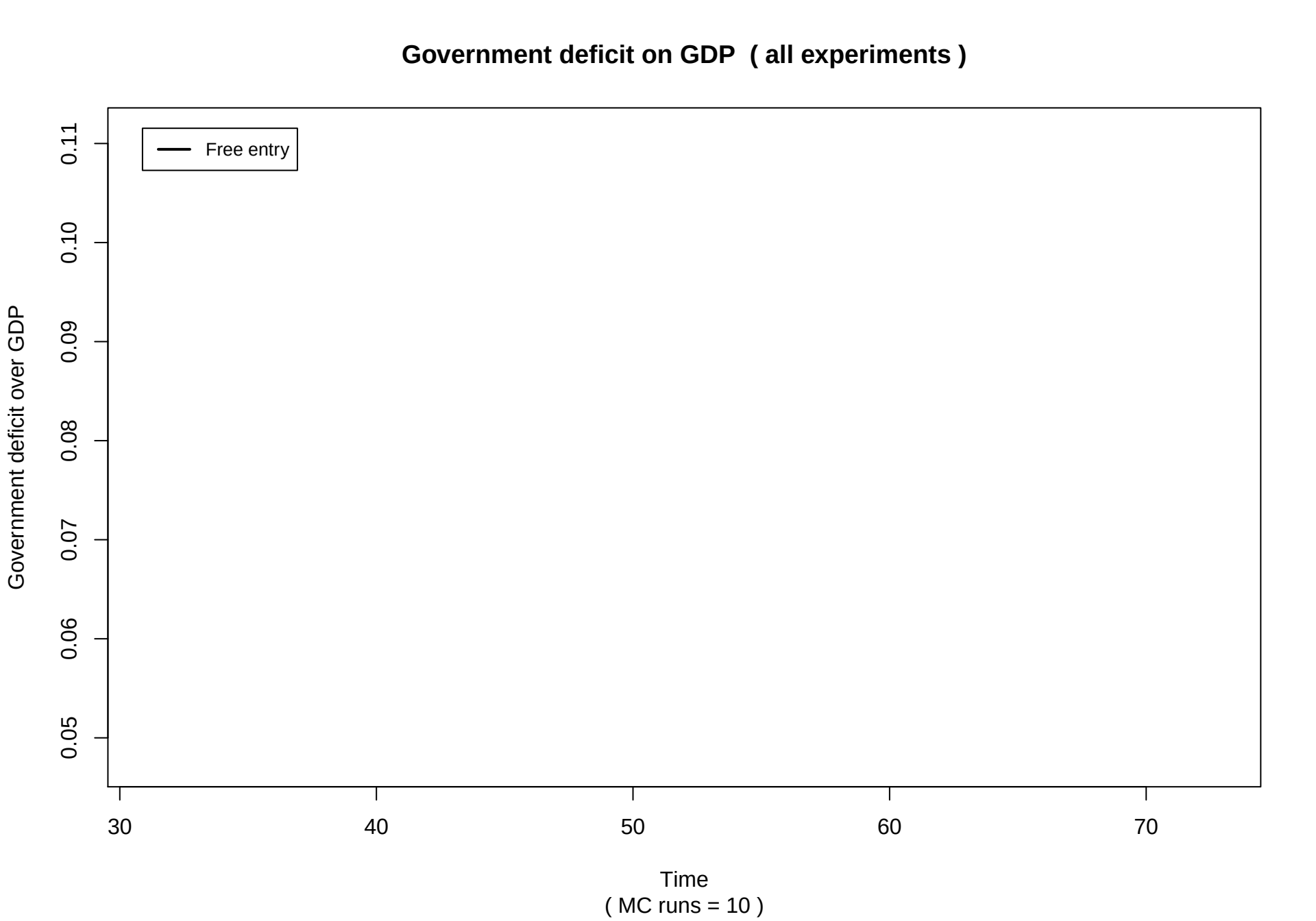

GDP, investment and consumption (Free entry)
GDP
Investment
Consumption
Logs
0
5
10
15
0
10
20
30
40
50
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

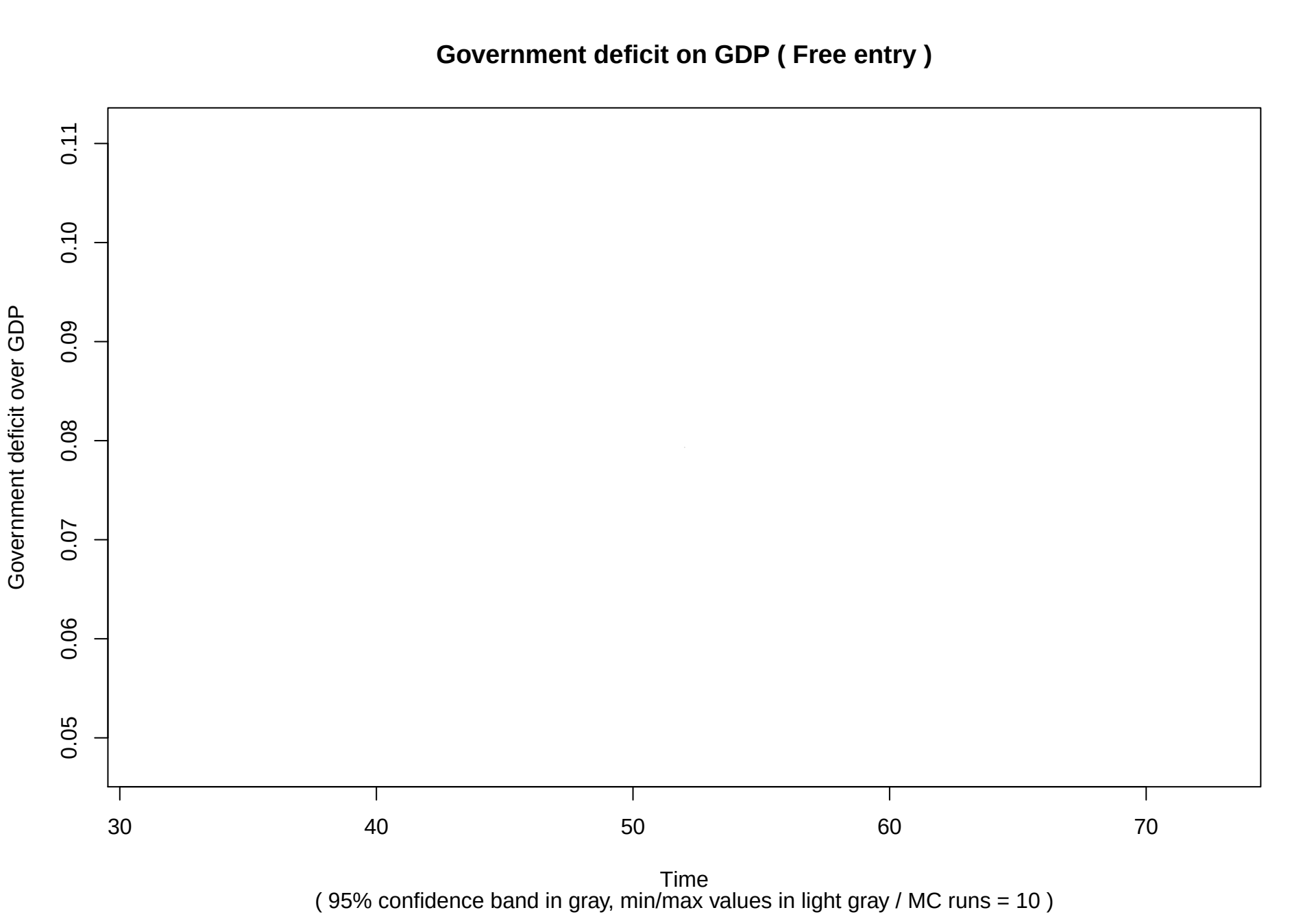

GDP (all experiments)
Free entry
Effective GDP
GDP @ 100% utilization
Log GDP
0
5
10
15
0
10
20
30
40
50
Time
(MC runs = 10)

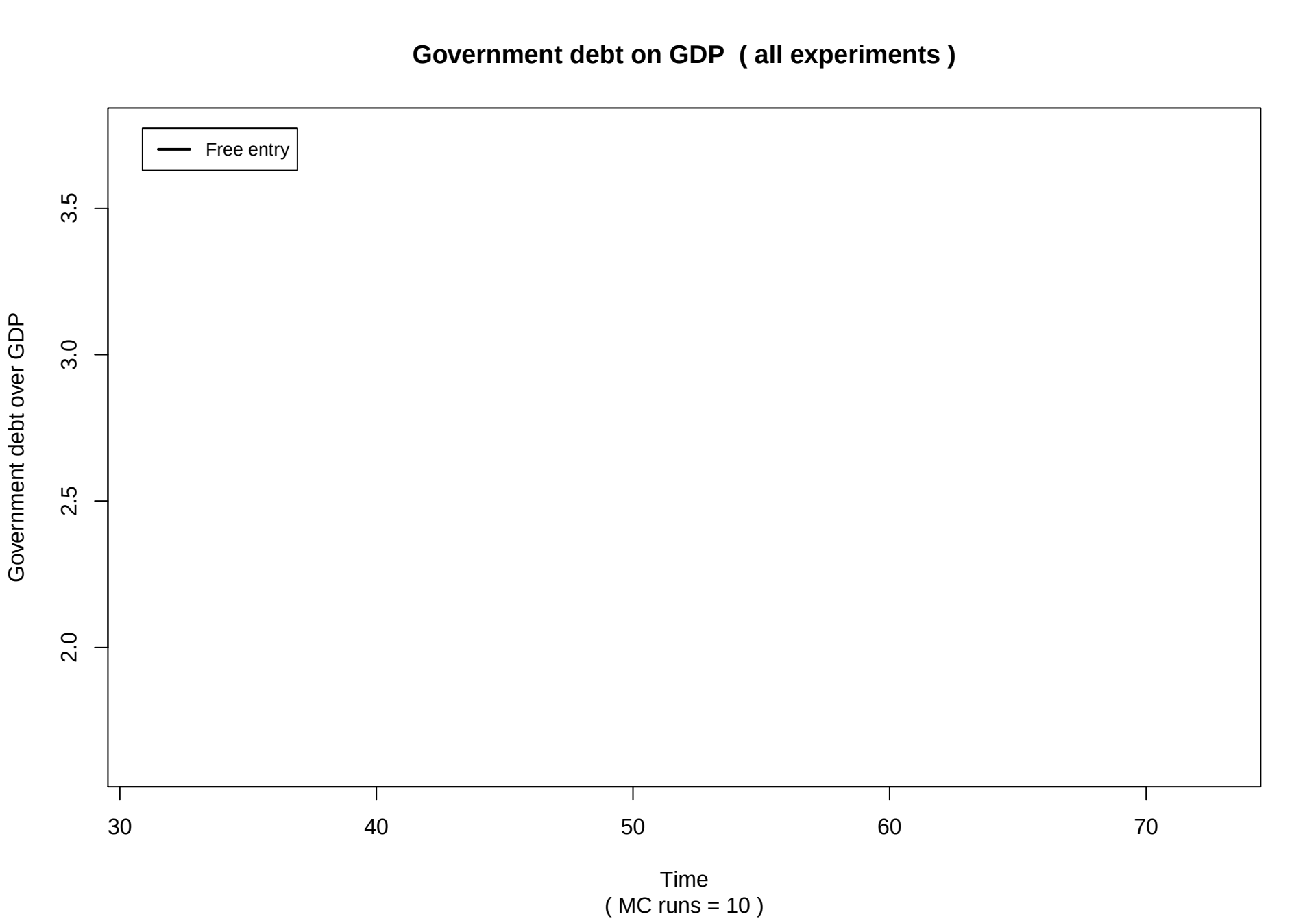

GDP (Free entry)
Effective GDP
GDP @ 100% utilization
Log GDP
0
5
10
15
0
10
20
30
40
50
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

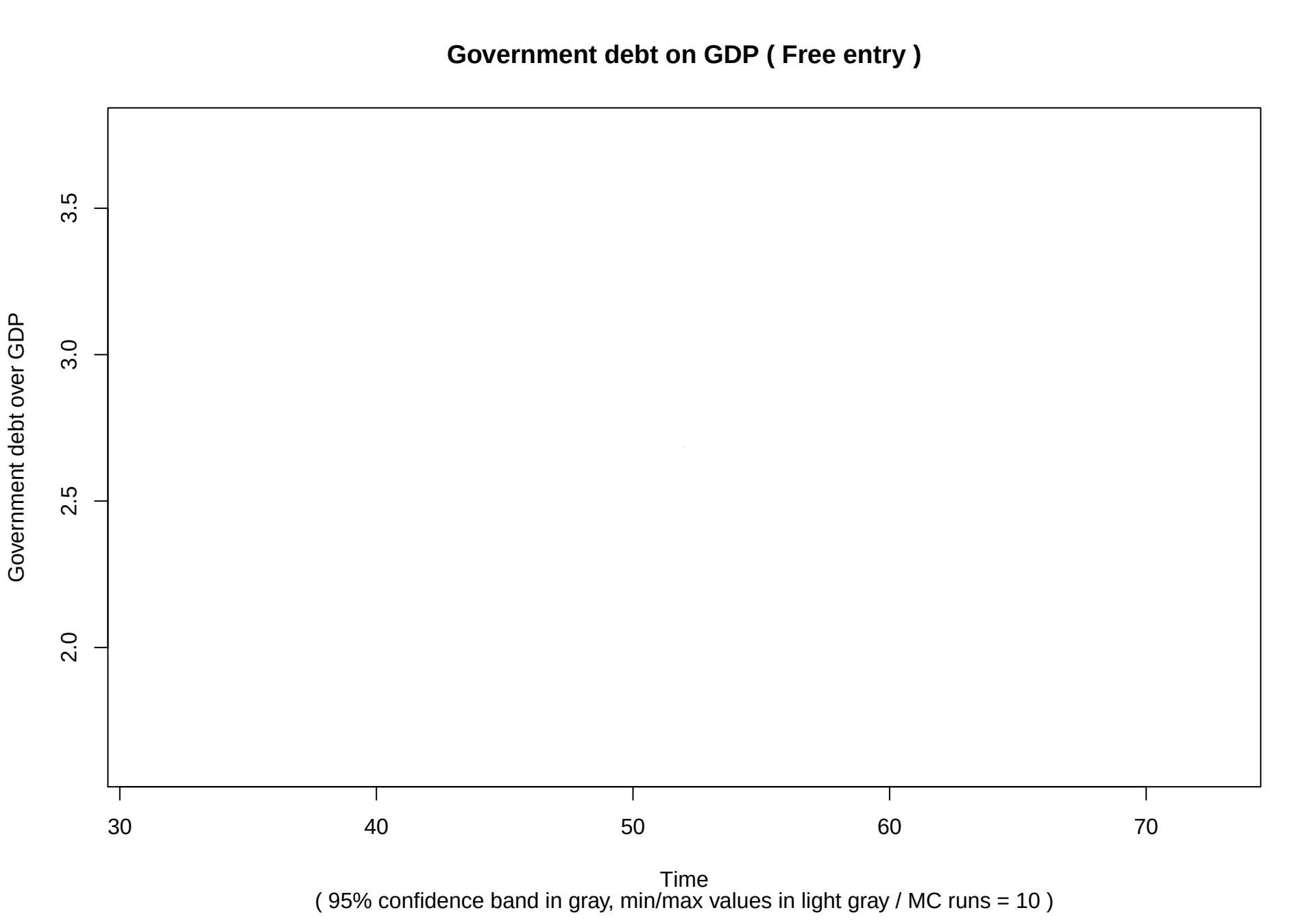

Government income and expenditure on GDP (all experiments)
Free entry
Tax
Total expenditure
Log government tax income and expenditure over GDP
0.02
0.03
0.04
0.05
0.06
0.07
30
40
50
60
70
Time
(MC runs = 10)

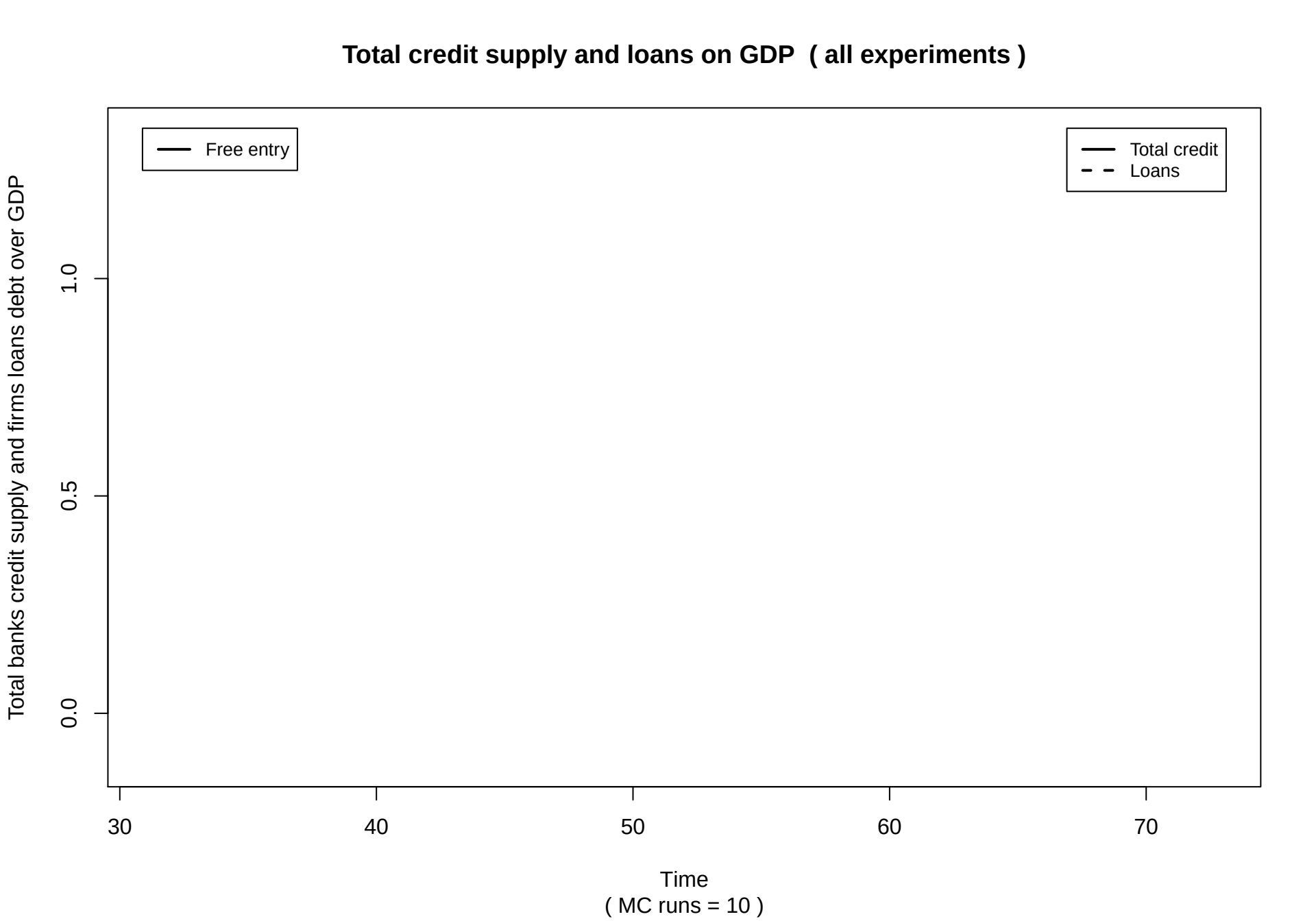

Government income and expenditure on GDP (Free entry)
Tax
Total expenditure
Log government tax income and expenditure over GDP
0.02
0.03
0.04
0.05
0.06
0.07
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

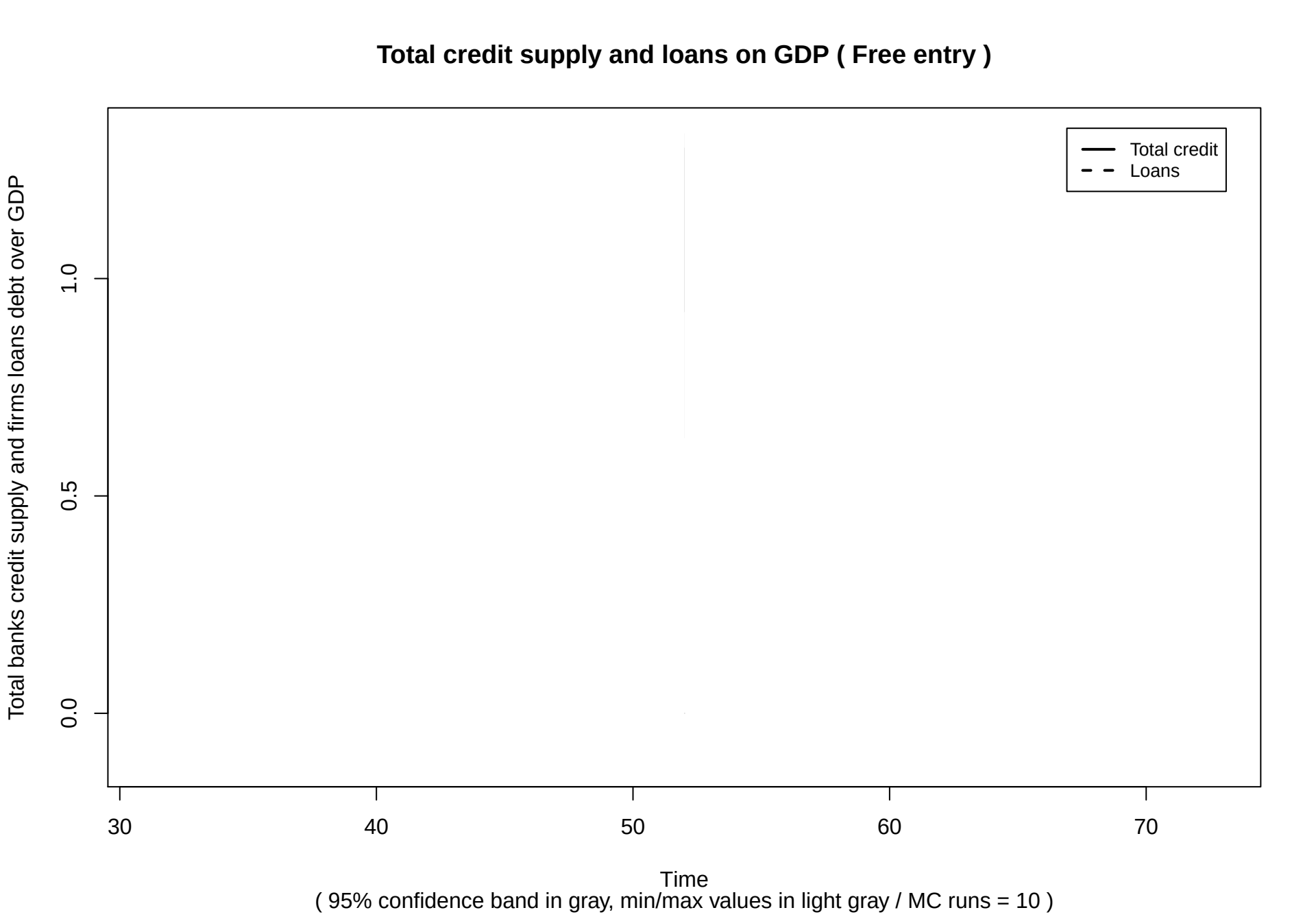

Government deficit on GDP (all experiments)
Free entry
Government deficit over GDP
0.05
0.06
0.07
0.08
0.09
0.10
0.11
30
40
50
60
70
Time
(MC runs = 10)

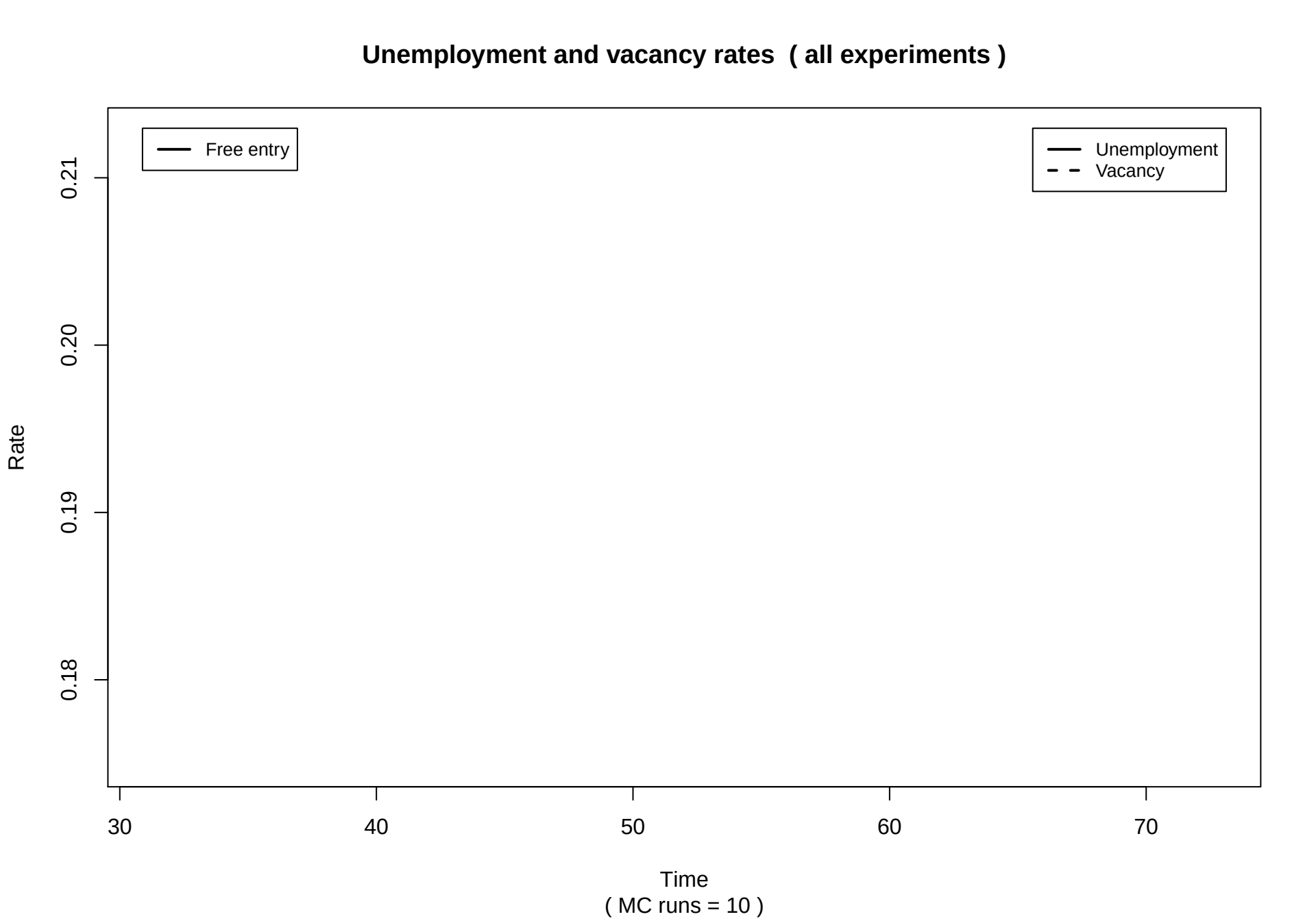

Government deficit on GDP (Free entry)
Government deficit over GDP
0.05
0.06
0.07
0.08
0.09
0.10
0.11
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

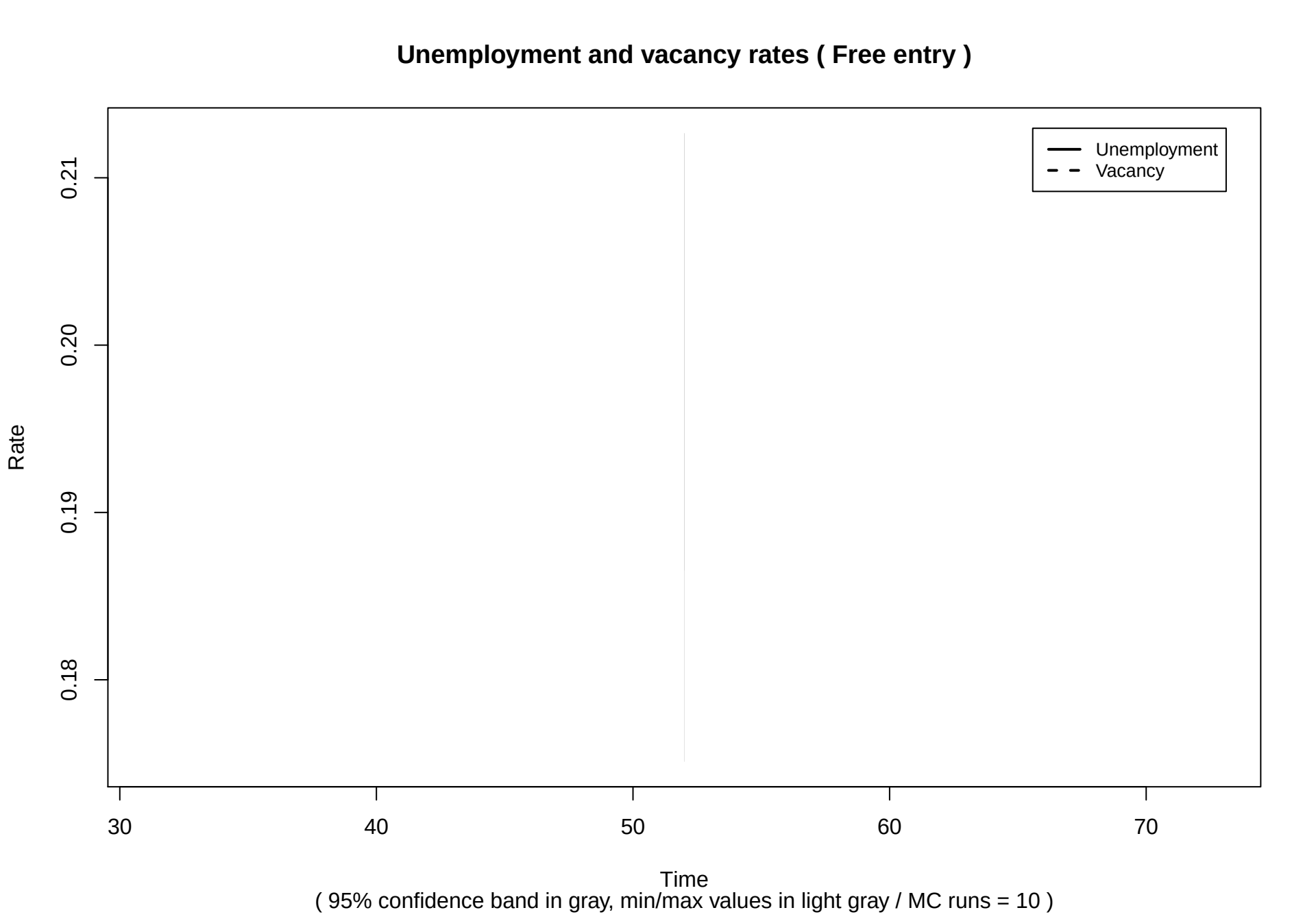

Government debt on GDP (all experiments)
Free entry
Government debt over GDP
2.0
2.5
3.0
3.5
30
40
50
60
70
Time
(MC runs = 10)

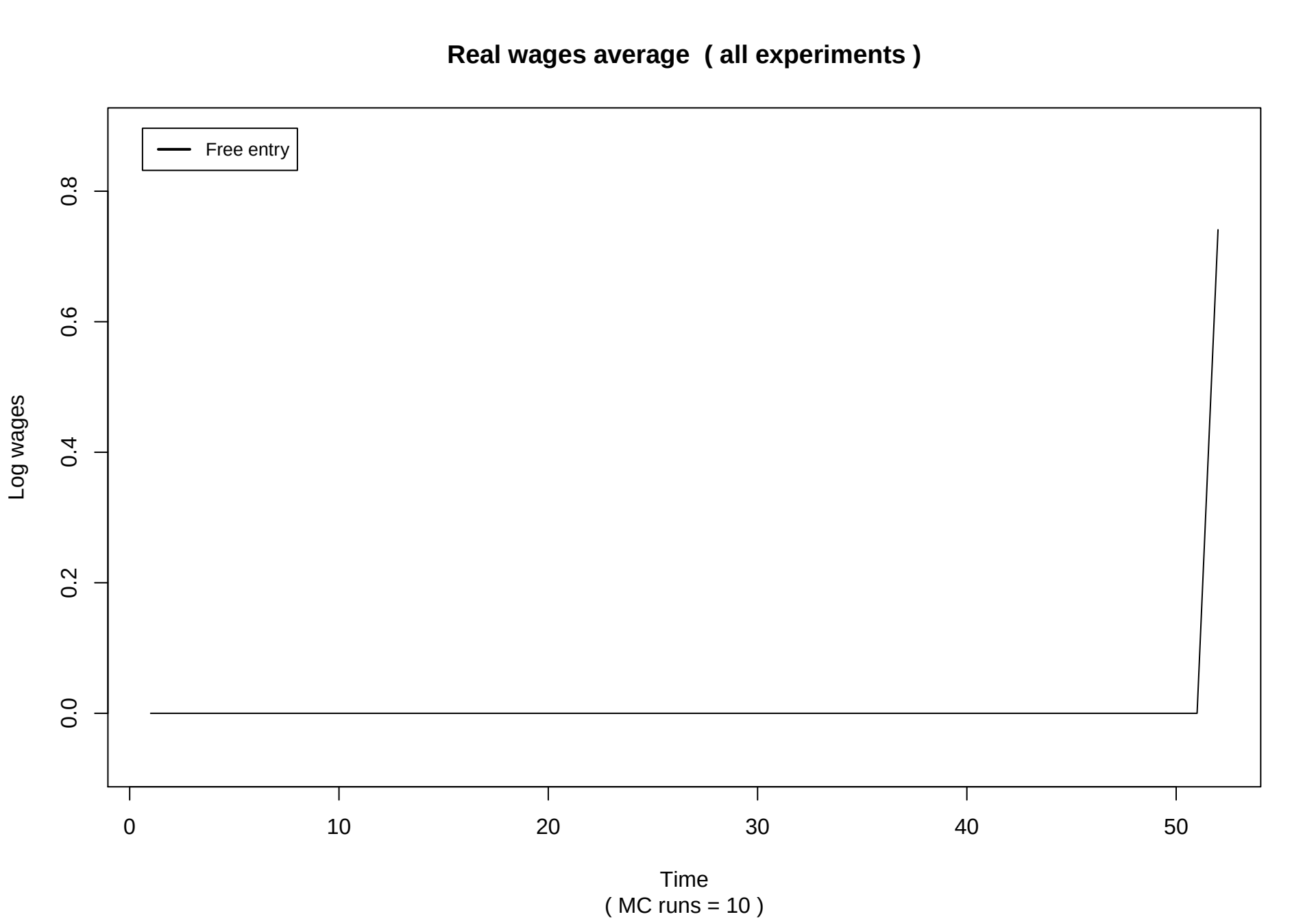

Government debt on GDP (Free entry)
Government debt over GDP
3.5
3.0
2.5
2.0
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

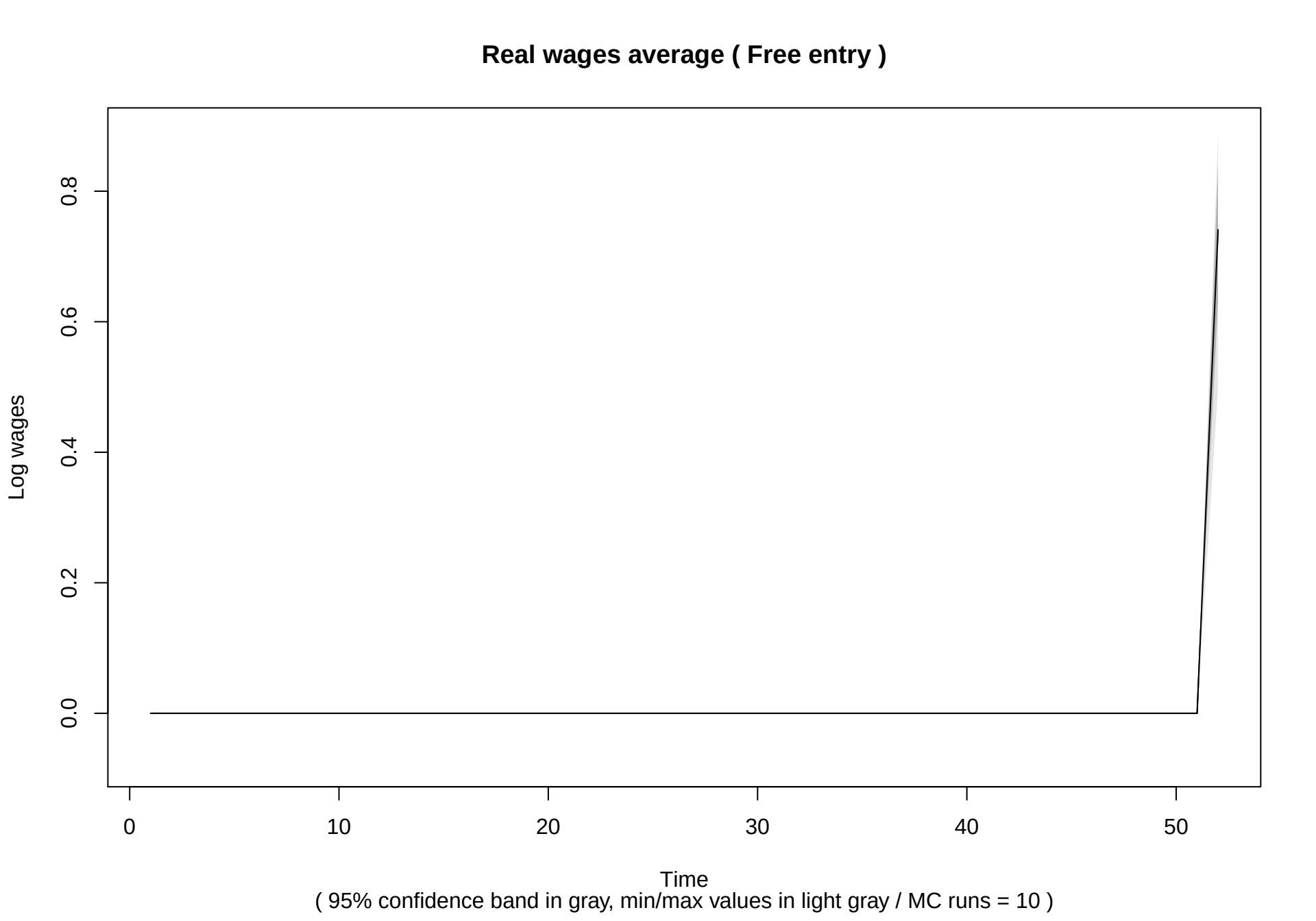

Total credit supply and loans on GDP (all experiments)
Free entry
Total credit
Loans
Total banks credit supply and firms loans debt over GDP
0.0
0.5
1.0
30
40
50
60
70
Time
(MC runs = 10)

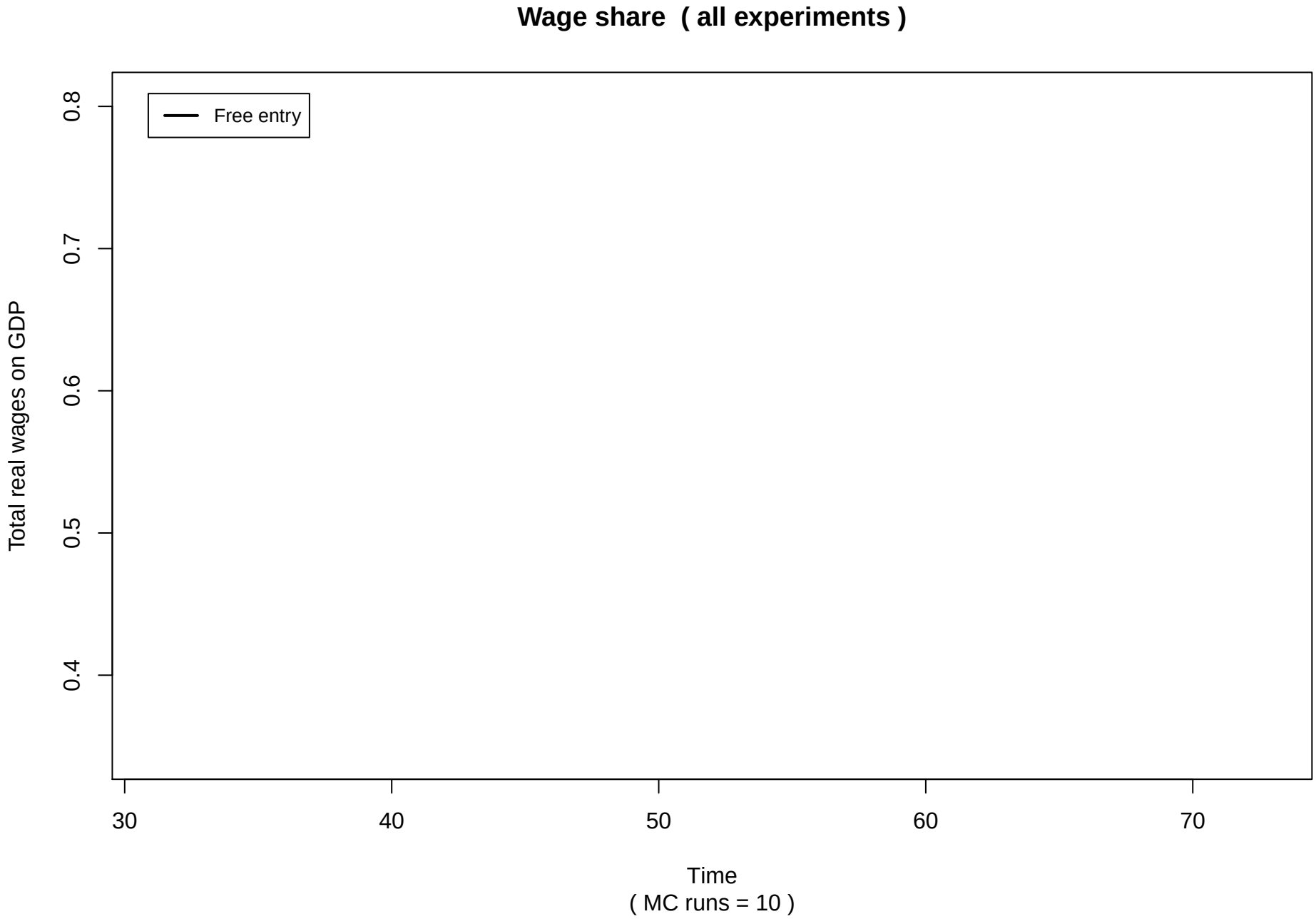

Total credit supply and loans on GDP (Free entry)
Total credit
Loans
Total banks credit supply and firms loans debt over GDP
0.0
0.5
1.0
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

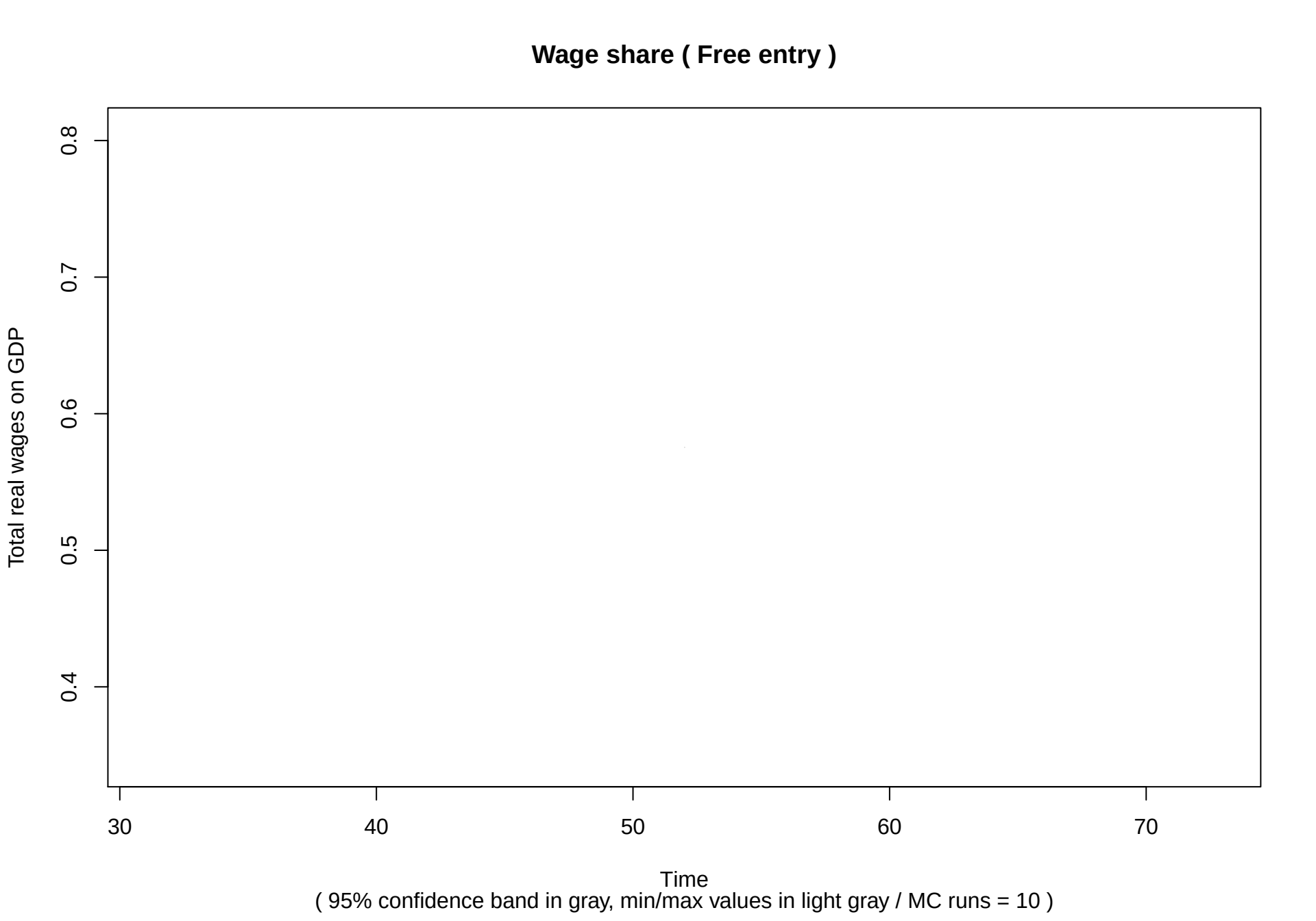

Unemployment and vacancy rates (all experiments)
Free entry
Unemployment
Vacancy
Rate
0.21
0.20
0.19
0.18
30
40
50
60
70
Time
(MC runs = 10)

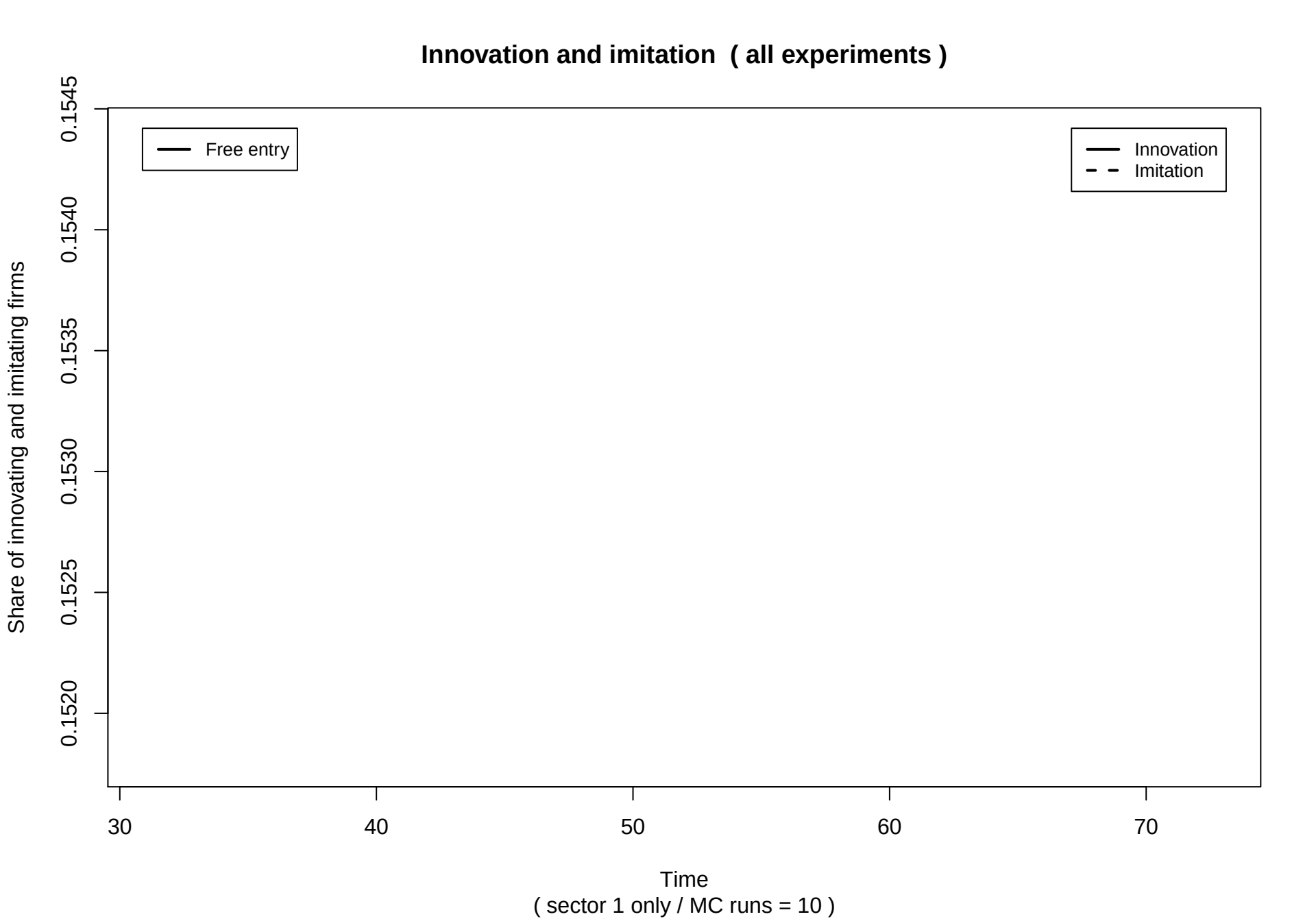

Unemployment and vacancy rates (Free entry)
Unemployment
Vacancy
Rate
0.21
0.20
0.19
0.18
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

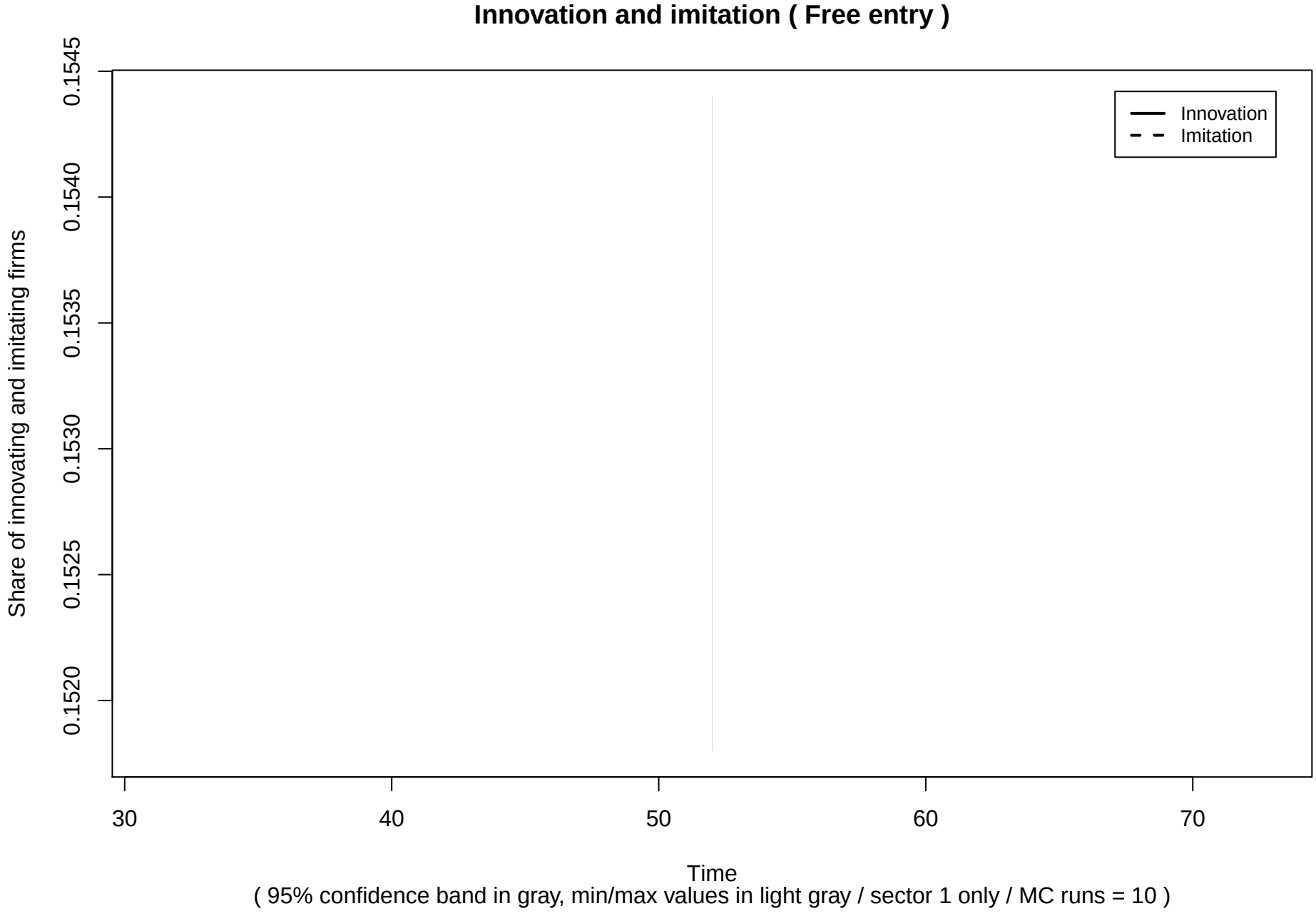

Real wages average (all experiments)
Free entry
Log wages
0.0
0.2
0.4
0.6
0.8
0
10
20
30
40
50
Time
(MC runs = 10)

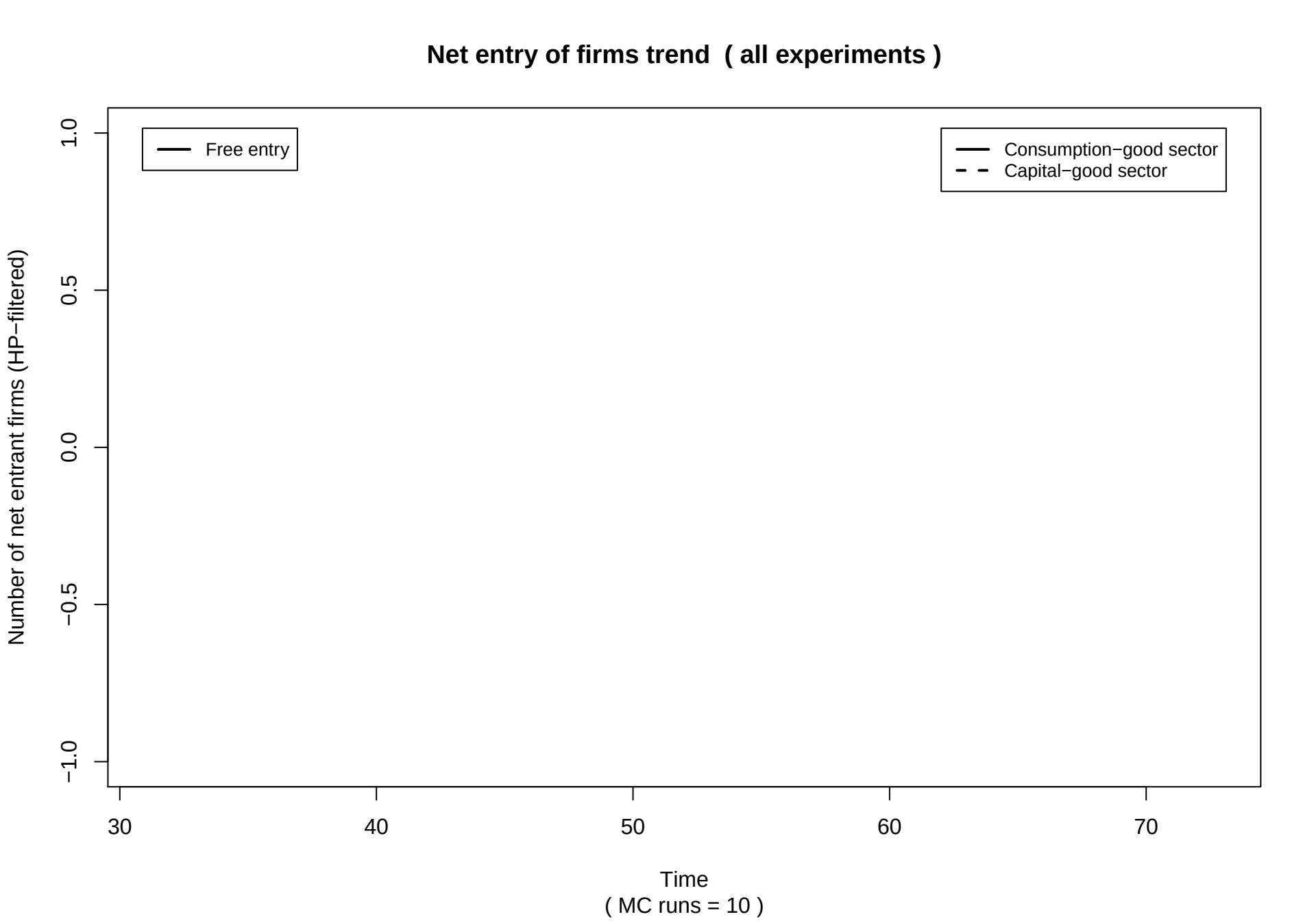

Real wages average (Free entry)
Log wages
0.0
0.2
0.4
0.6
0.8
0
10
20
30
40
50
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

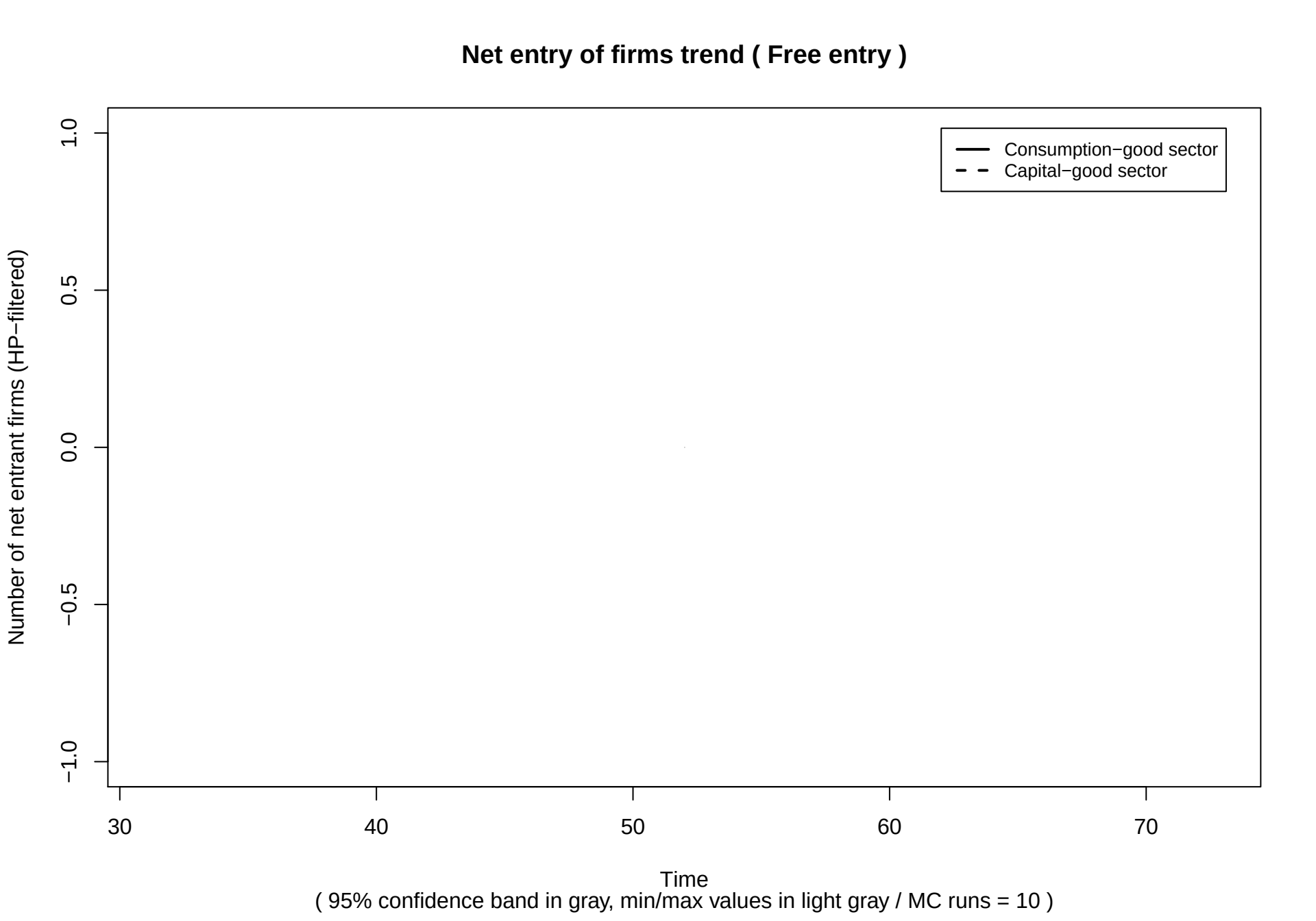

Wage share (all experiments)
Free entry
Total real wages on GDP
0.4
0.5
0.6
0.7
0.8
30
40
50
60
70
Time
(MC runs = 10)

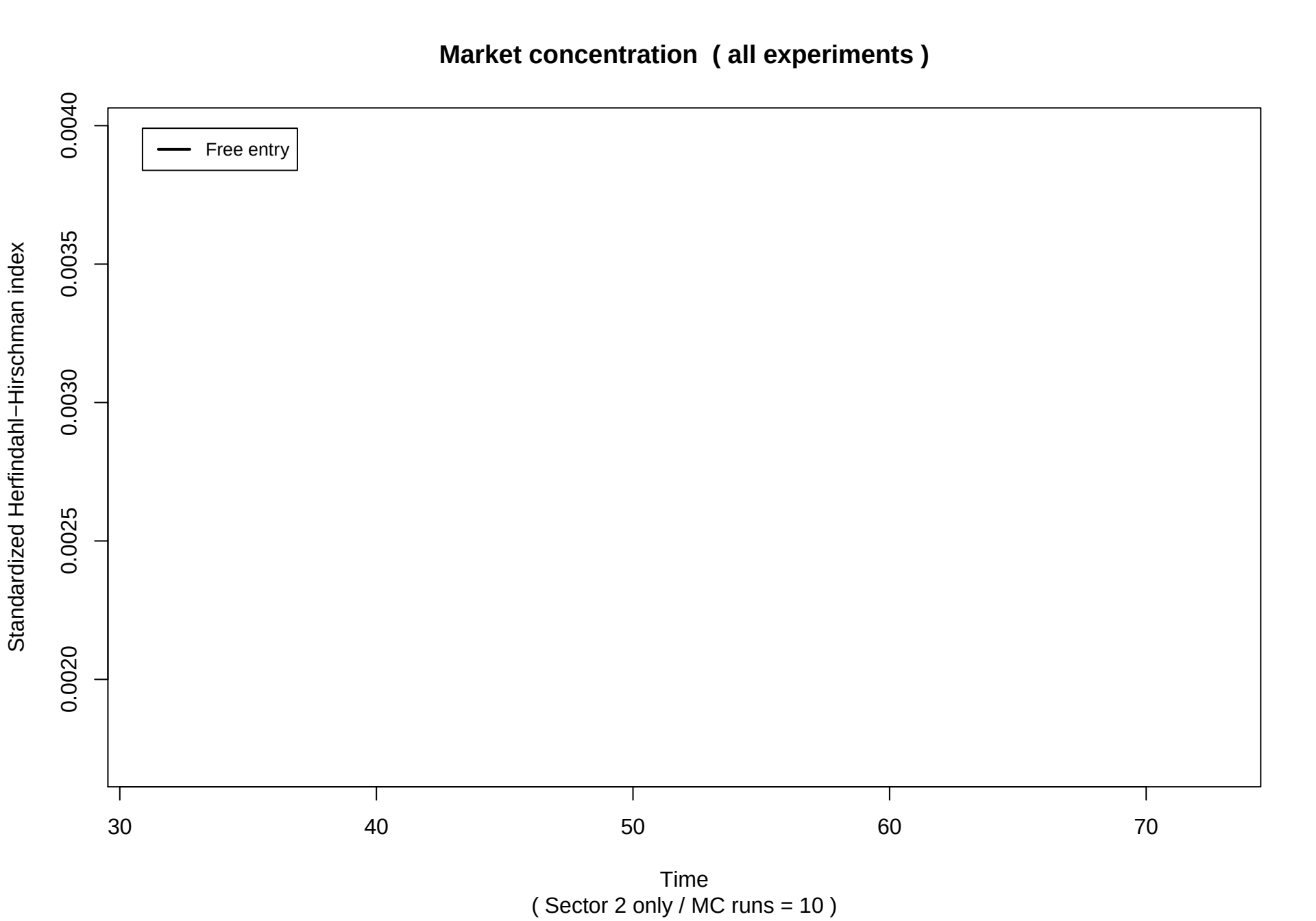

Wage share (Free entry)
Total real wages on GDP
0.4
0.5
0.6
0.7
0.8
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)

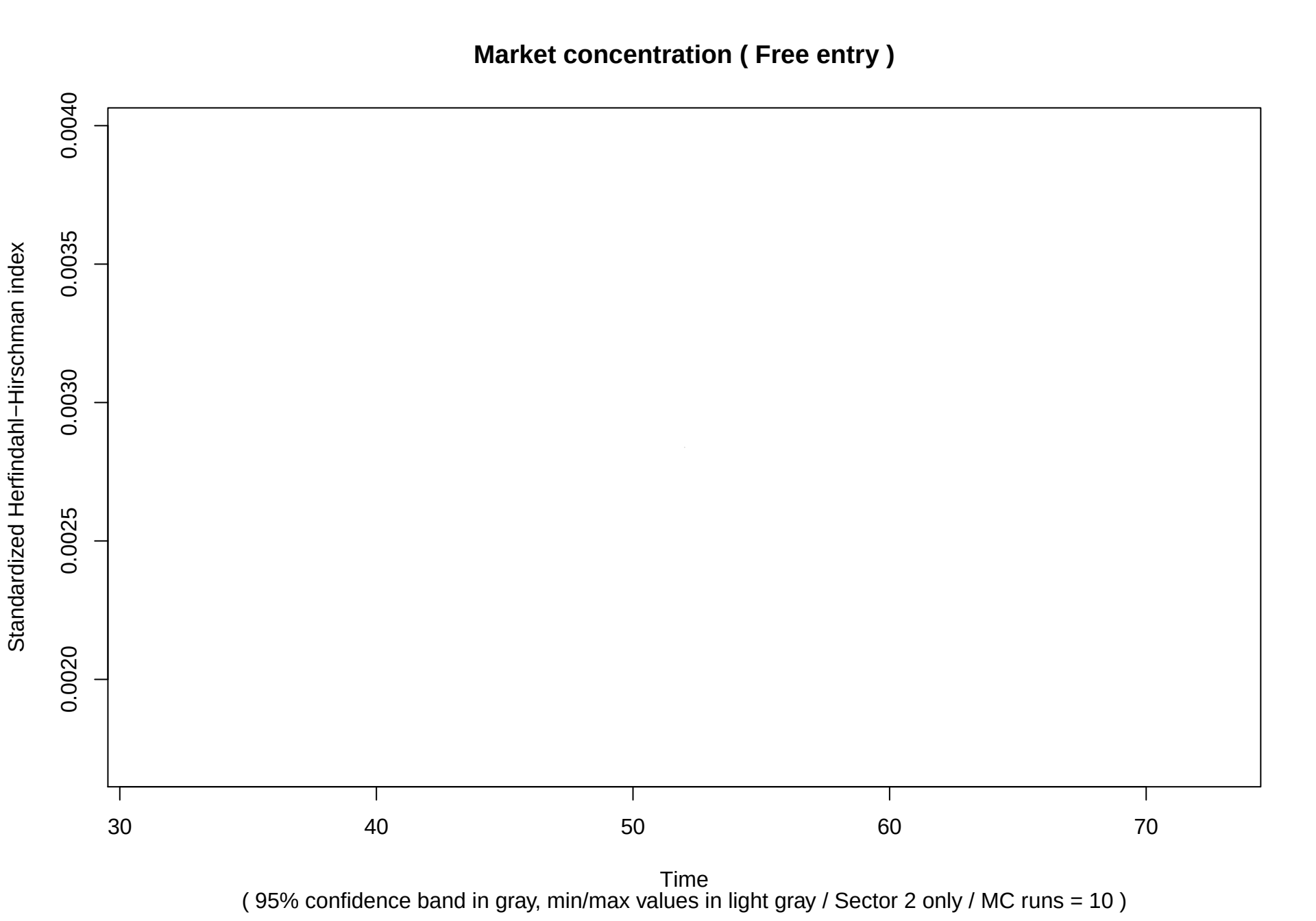

Innovation and imitation (all experiments)
Free entry
Innovation
Imitation
Share of innovating and imitating firms
0.1545
0.1540
0.1535
0.1530
0.1525
0.1520
30
40
50
60
70
Time
(sector 1 only / MC runs = 10)

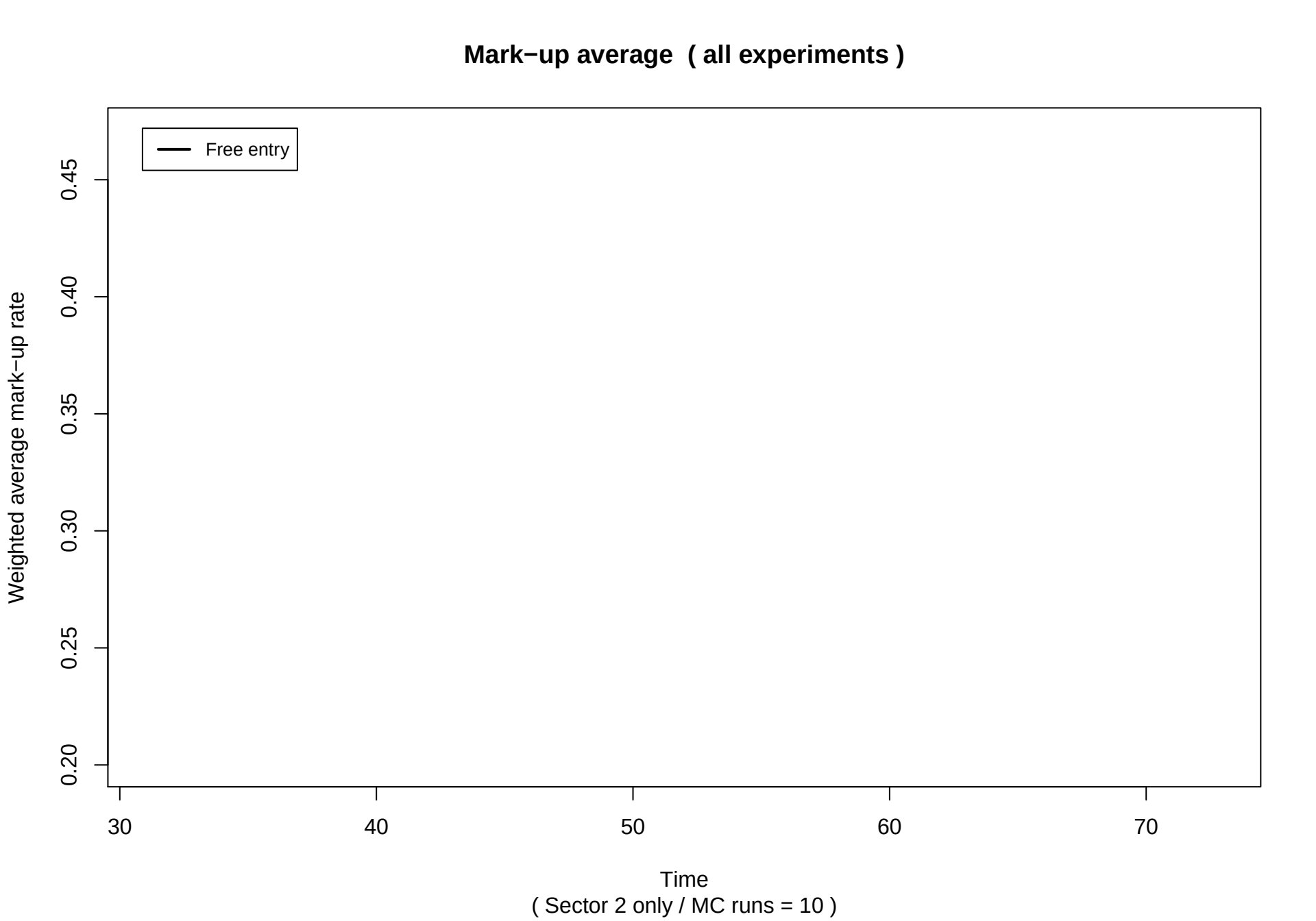

Innovation and imitation (Free entry)
Share of innovating and imitating firms
0.1545
0.1540
0.1535
0.1530
0.1525
0.1520
Innovation
Imitation
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / sector 1 only / MC runs = 10)

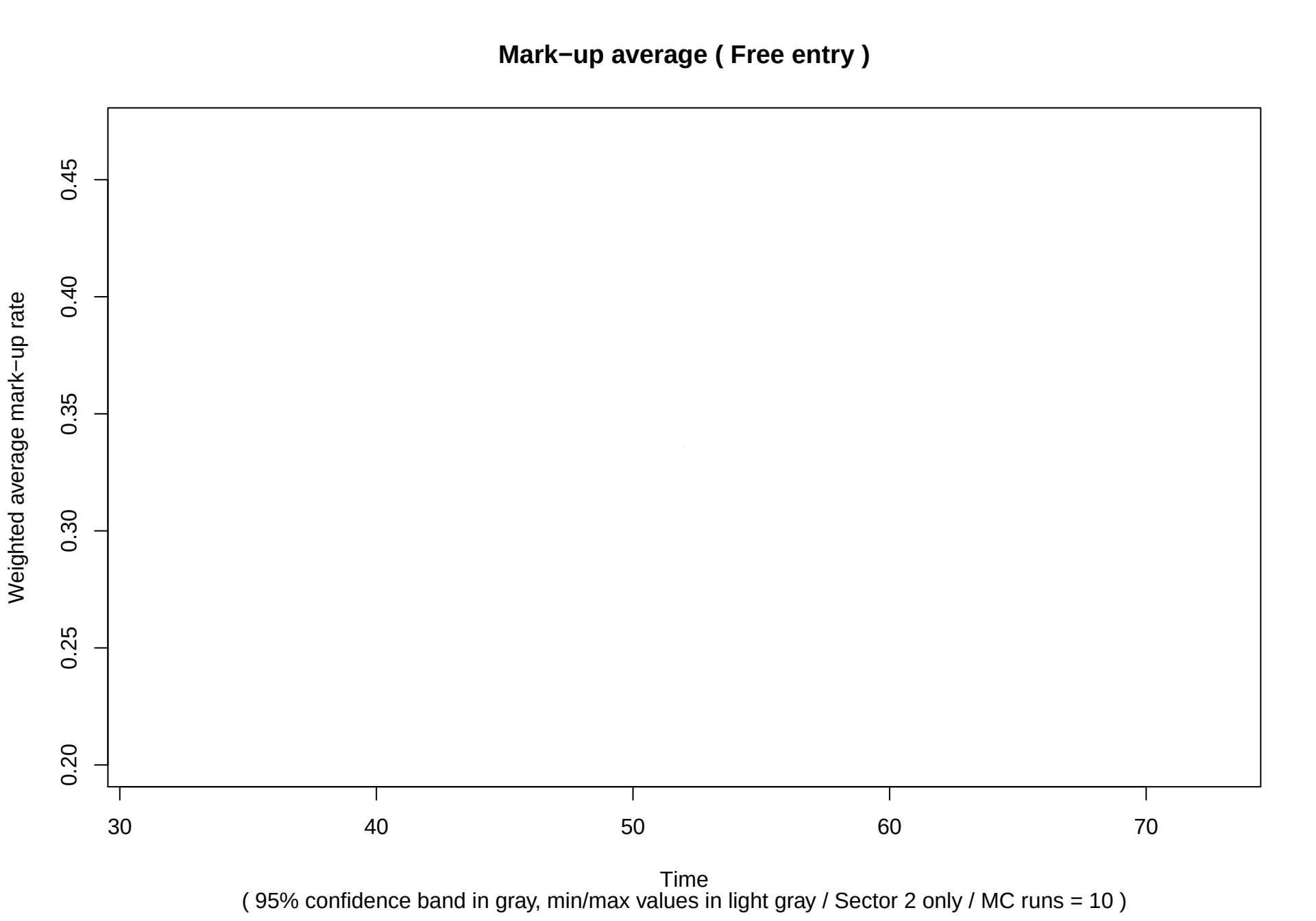

Net entry of firms trend (all experiments)
Free entry
Consumption−good sector
Capital−good sector
Number of net entrant firms (HP−filtered)
1.0
0.5
0.0
−0.5
−1.0
30
40
50
60
70
Time
(MC runs = 10)


Net entry of firms trend (Free entry)
Consumption−good sector
Capital−good sector
Number of net entrant firms (HP−filtered)
1.0
0.5
0.0
−0.5
−1.0
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / MC runs = 10)


Market concentration (all experiments)
Free entry
Standardized Herfindahl−Hirschman index
0.0040
0.0035
0.0030
0.0025
0.0020
30
40
50
60
70
Time
(Sector 2 only / MC runs = 10)


Market concentration (Free entry)
Standardized Herfindahl−Hirschman index
0.0040
0.0035
0.0030
0.0025
0.0020
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / Sector 2 only / MC runs = 10)


Mark−up average (all experiments)
Free entry
Weighted average mark−up rate
0.20
0.25
0.30
0.35
0.40
0.45
30
40
50
60
70
Time
(Sector 2 only / MC runs = 10)


Mark−up average (Free entry)
Weighted average mark−up rate
0.20
0.25
0.30
0.35
0.40
0.45
30
40
50
60
70
Time
(95% confidence band in gray, min/max values in light gray / Sector 2 only / MC runs = 10)