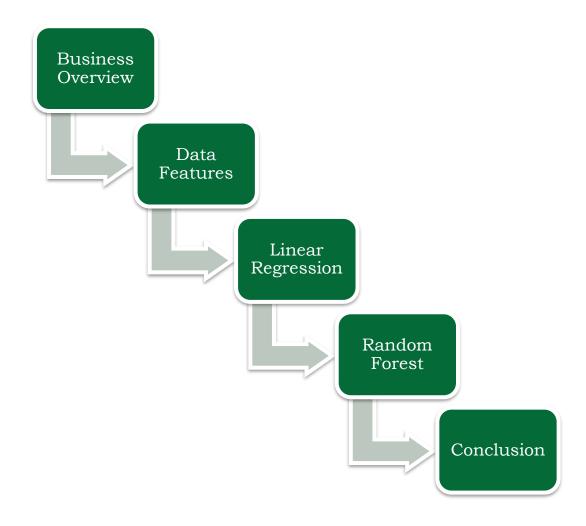
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Car Price Prediction Using Machine Learning

-Danish Ali

Agenda



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Overview and Goals

Business
Understanding

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Goals

- An Automobile Company
- Facilitate buying and selling of used cars for individuals and dealerships

• Understand the important features of data set which are affecting selling prices of the cars

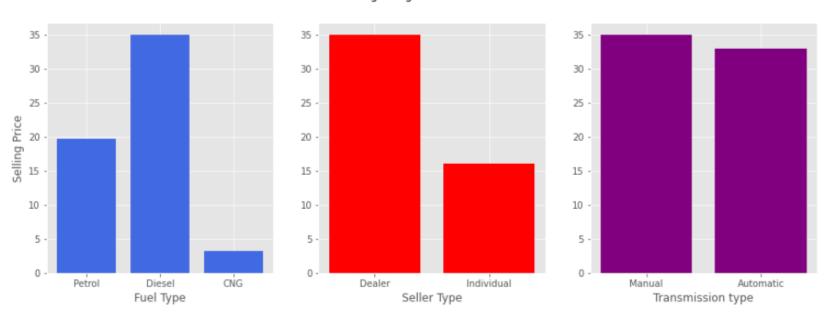
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• Deliver most accurate ML Model

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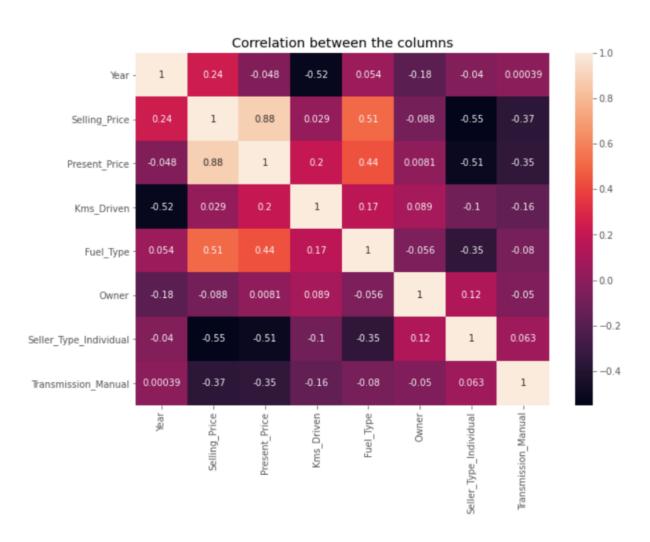
Data Features

Visualizing categorical data columns



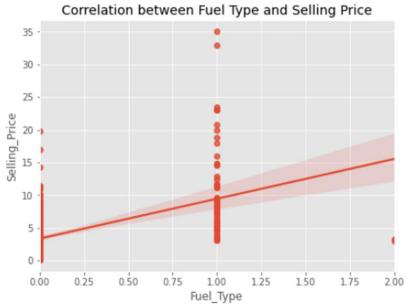
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Data Features



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Relation between selling price and some important features affecting the selling price

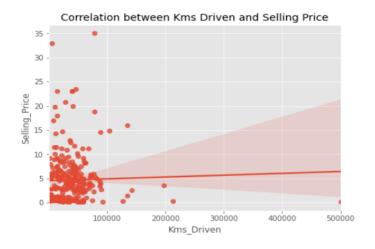


Converted categorical values into numerical for modeling

0 = Petrol

1 = Diesel

2 = CNG





Linear Regression Model



| MAE | MSE | R2 Score |
|----------|----------|----------|
| 1.258140 | 3.493286 | 0.829493 |

Random Forest Model



| MAE | MSE | R2 Score |
|----------|----------|----------|
| 0.633462 | 1.133944 | 0.960176 |

The performance of the Random forest is better, and accuracy is increased by approx. 14%

Key Takeaways

- Present price of a car plays an important role in predicting Selling Price, one increases the other gradually increases
- Random Forest Model is being considered as the best model which is 96% accurate while predicting the car prices
- Selling price of cars with fuel type Diesel is higher than the ones Petrol and CNG
- Car year is affecting negatively as older the car lesser the Selling Price

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Thank you for your time

Any questions or comments?

