

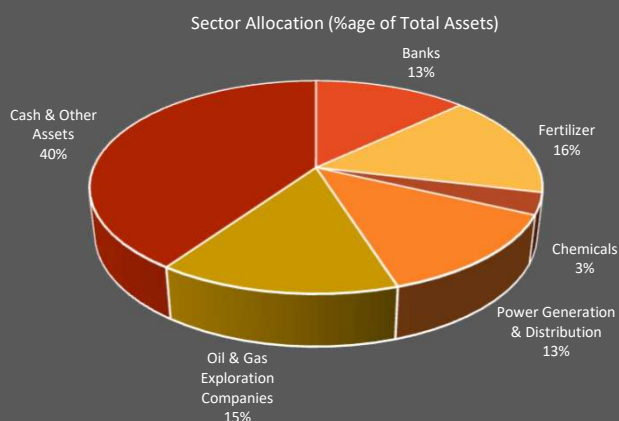
IAML EQUITY FUND



October 31, 2023 NAV Rs. 10.6388

General Information

Fund Type	An Open End Scheme
Category	Equity Scheme
Asset Manager Rating	Not Rated
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	15-Sep-23
Fund Manager	Mohsin Pervaiz
Trustee	Central Depository Company of Pakistan Limited
Auditor	A.F. Ferguson & Co., Chartered Accountants
Management Fee	Upto 1% per anum of the average Net Assets of the scheme calculated on daily basis, within allowed expense ratio limit
Front End Load	Individual Nil Corporate Nil
Back End Load	Nil
Min. Subscription	Rs. 1000
Listing	Pakistan Stock Exchange
Benchmark	KSE 30 Index
Pricing Mechanism	Forward
Dealing Days	Mon - Fri
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Net Assets, Rs. Mn	132.67



Members of the Investment Committee

Tariq Iqbal Khan	Chairman
Muhammad Iqbal Awan	Director
Aaliya Khadijeh Dossa	Chief Executive Officer
Muhammad Zafar Rehman	Head of Advisory & FI Funds
Mohsin Pervaiz	Equity Fund Manager

Investment Objective

The objective is to provide investors with long term capital growth from an actively managed portfolio invested primarily in listed companies in Pakistan.

Fund Manager's Comments

The fund started equity investments in the month of October which were around 60% of Total Asset at the end of month.

Asset Allocation (%age of Total Assets)

	Oct-23	Sep-23
Equities	59.6%	0.0%
Cash	37.4%	99.0%
Others	3.0%	1.0%

Top 10 Equity Holdings (%age of Total Assets)

Engro Fertilizers Ltd.	7.8%
Hub Power Company Ltd.	7.4%
Pakistan Oilfields Ltd.	7.1%
MCB Bank Ltd.	7.1%
United Bank Ltd.	5.9%
Oil & Gas Development Co. Ltd.	4.6%
Fauji Fertilizer Company Ltd.	4.4%
Engro Powergen Qadirpur Ltd.	4.0%
Engro Corporation Ltd.	3.5%
Engro Polymer & Chemicals.	3.3%

	Oct-23	Sep-23
Benchmark (%)	12%	0.29%
IAML-EF	5.8%	0.62%

MUFAP's Recommended Format

Disclaimer:

All investments in mutual funds are subject to market risks. Please read the Offering Document to understand the investment policies and the risks involved. The information in this literature is issued for indicative and informational purposes only and investors are advised to make their own appraisal of the investment opportunity, tax implications and consult their own financial, legal, taxation and/or other professional advisors prior to making any investment in mutual funds.