

## Brokerage Payout Circular

(Private & Confidential)

Ref. No.: EDEL/RS/Brok/NCD/2018-19/\*\*1169

Circular Date: 05-Dec-2018

### **ECL Finance Limited**

*(Public Issue of Secured Redeemable Non-convertible Debentures)*

#### ISSUE DETAILS

<b>Total Issue size</b>	Public Issue by ECL Finance Limited ("Company" or the "Issuer") of secured redeemable non-convertible debentures of face value of Rs. 1,000 each ("NCDs") for an amount of Rs. 2,500 million ("Base Issue Size") with an option to retain oversubscription up to Rs. 7,500 million Aggregating up to 10,000,000 NCDs amounting to Rs. 10,000 million ("Tranche I Issue Limit") ("Tranche I Issue") which is within the shelf limit of Rs. 20,000 million.
<b>Issue Schedule</b>	Opens on December 13, 2018 & closes on January 11, 2019
<b>Allotment</b>	First Come First Serve Basis

#### Brokerage for first 5 Days bidding (% of total amount mobilized and allotted)

Category	Applicant Type	39 Months	5 Years	10 Years
<b>Category IV</b>	Retail Individual Investors (RII)	1.30%	1.55%	1.80%
<b>Category III</b>	High Networth Individuals (HNI)	1.05%	1.30%	1.55%
<b>Category II</b>	Corporate	0.10%	0.35%	0.60%
<b>Category I</b>	Qualified Institutional Buyers (QIB)	0.00%	0.10%	0.20%

#### Brokerage for 6<sup>th</sup> Day onwards bidding (% of total amount mobilized and allotted)

Category	Applicant Type	39 Months	5 Years	10 Years
<b>Category IV</b>	Retail Individual Investors (RII)	0.70%	1.35%	1.60%
<b>Category III</b>	High Networth Individuals (HNI)	0.85%	1.10%	1.35%
<b>Category II</b>	Corporate	0.10%	0.35%	0.60%
<b>Category I</b>	Qualified Institutional Buyers (QIB)	0.00%	0.10%	0.20%

#### IMPORTANT NOTES:

- The above rate is Exclusive of GST. In case you are liable to pay tax and registered under the said Act, please raise an invoice for the above rate & tax (mentioning the tax registration number on the face of the invoice).
- Brokerage Structure & per application Incentives on e-form are applicable on allotted amount and shall be paid only after receipt of the same from the issuer.
- Multiple applications by the same applicant shall be grouped together as one application
- Brokerage shall be payable on the basis of code appearing on the Application Form and not on the basis of upload by the Sub Consortium Member / Brokers / Sub Brokers. However, in case of brokerage payable to Trading Members of Stock Exchanges, who are not part of the Consortium, the brokerage shall be paid by Company to such Trading Member;
- BIDDING OF APPLICATION FORM IS MANDATORY. Kindly ensure to bid applications before banking. We will not be responsible for any non allotment of applications banked without bidding.
- No brokerage/commission and incentives whether in cash or kind or services or otherwise shall be paid to any person making an application, directly or indirectly. Kindly refer SEBI Circular No CR/IMD/DF/22/2011 Dated 26th Dec., 2011 (available on SEBI website [www.sebi.gov.in](http://www.sebi.gov.in)). Sub Broker Will Not Be Eligible To Get Brokerage On His/her Own Application.
- Please check the application forms before submitting to us. We will not be responsible for any errors committed in filling up the form leading to rejection on technical grounds. It is advisable to keep a photocopy of the application form.
- For considering allotment to Business Associates the data provided by the registrar to the issue for broker category would be final and binding.
- Brokerage Structure can be revised or modified without the approval or consent of the Business Associates without assigning the reason at any point of time at discretion of Edelweiss.