

# Features of ICICI Pru iProtect Smart

ICICI Pru iProtect Smart is a plan which is designed to provide a life insurance cover and cover against Terminal illness and Critical illness. This plan also provides a premium waiver in case of Permanent Disability due to an accident.

This document has been designed to help you understand your policy better by explaining some of its features.



## 1 What are the benefits of this policy?

The following benefits are available in this policy:

**Life Insurance benefit:** In case of death of the person insured by this policy or detection of Terminal illness during the policy term the Sum Assured (insurance cover) chosen by you will be paid to your nominee. This amount will be paid through the payout option selected by you at the time of policy purchase. The Sum Assured and payout option selected by you is mentioned in the Policy certificate.

**Accelerated Critical Illness benefit:** On diagnosis of any of the 34 Critical illnesses covered under this plan, the Accelerated critical illness benefit amount will be paid to you as a lump sum. For details of the critical illness benefit amount and term for this benefit kindly refer your Policy certificate.

**Permanent Disability Benefit:** If Permanent Disability occurs due to an accident, the future premiums of the policy will be waived off and the life cover and other benefits of the policy will continue till the end of the policy term.

To initiate the process of receiving the claim amount for any of the benefits mentioned above, you or your nominee can visit [www.iciciprulife.com/insurance-claim.html](http://www.iciciprulife.com/insurance-claim.html)



## 2 What is the premium amount that I need to pay and for how many years?

At the time of applying for this policy, you would have chosen your premium payment option and the premium payment term. For details of premium amount and the numbers of years that you need to pay premiums, refer your Policy certificate.



## 3 What happens if I pay premiums for lesser number of years or I decide to close my policy prematurely?

If you stop paying premiums or voluntarily decide to close your policy, your policy benefits will stop.



### Terminology

**Terminal illness:** This is a medical condition in which the person is not likely to live for more than 6 months. This condition has to be certified by two doctors. For more details refer Annexure Part C Section 1.1 of your Policy Document.

**Accelerated Critical illness:** A list of 34 illnesses are covered under the Critical Illness benefit. For more details refer Annexure Part C Section 1.3 of your Policy Document.

**Permanent Disability:** This is a condition in which the policy holder is not able to permanently perform certain daily activities. For complete details refer Annexure Part C Section 1.2 of your Policy document.

Name/Buyer : Ms. Xyz  
Date Of Birth(Age) : 24-Jun-1980 (38 Years) Gender : M  
Non-Smoker

## Product Features

Name of the Product(Unique Identification No.) : ICICI Pru iProtect Smart(105N151V04)

Sum Assured on Death/Terminal Illness : Rs. 5,000,000 Policy Term : 35 years

Premium Payment Option : Regular Pay Premium Frequency : yearly

Premium Payment Term : 35 years Benefit Option : Life and Health

Payout option : Lump-Sum Accidental Death(AD) Benefit Period : 0 years

Accidental Death(AD) Benefit : Rs. 0 Critical Illness(CI) Benefit : Rs. 100,000

Payout Term :- Accelerated Critical Illness (ACI) Benefit period : 30 years

Lump Sum Percentage : 0% Lump Sum Amount : Rs. 0

Income Percentage : 0% Income Amount(Per Month) : 0

Sales Channel : Proprietary Waiver of Premium on Permanent Disability(PD) due to accident : All future premiums payable in the policy

| Benefit   | Death/Terminal Illness and Waiver of Premium on PD | Accidental Death Benefit | Critical Illness Benefit | Total     |
|---|--|--------------------------|--------------------------|-----------|
| Tax Benefit   | 80C  | 80C                      | 80D                      |           |
| Instalment Premium  | Rs. 10127  | Rs. 0                    | Rs. 1255                 | Rs. 11382 |
| Applicable Taxes  | Rs. 1824   | Rs. 0                    | Rs. 226                  | Rs. 2050  |
| Total Premium   | Rs. 11951  | Rs. 0                    | Rs. 1481                 | Rs. 13432 |
| <b>Total installment premium payable</b>  | <b>Rs. 13432</b>                                   |                          |                          |           |
| Total Annual Premium  | Rs. 10127  | Rs. 0                    | Rs. 1255                 | Rs. 11382 |
| Surrender:<br>No surrenders are allowed in case of Regular Pay and Limited Pay.<br>In case of One Pay, Surrender Value will be calculated as :<br>Surrender Value = Surrender Value Factor X Single Premium |  |                          |                          |           |

## Disclaimers

1. The premium calculated above is based on the data provided by you.
2. The above information must be read in conjunction with the sales brochure and policy document.
3. The above illustration is applicable to a standard life from medical, life style and occupation point of view.
4. ICICI Pru iProtect Smart is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
5. In the event of Critical Illness(CI), the Death Benefit is accelerated to the extent of Critical Illness(CI) Benefit paid. Please refer to the policy terms & conditions for complete details.
6. Surrenders are not allowed in case of Regular Pay and Limited Pay policies
7. The Policyholder shall be required to pay Applicable Taxes or any other taxes as per prevailing tax laws. Tax laws are subject to amendments from time to time.
8. Tax benefits would be available as per the prevailing Income Tax laws.
9. Insurance is the subject matter of this solicitation.

I \_\_\_\_\_(Name), having received the information with respect to the above,have understood the above illustration before entering into the contract.

I \_\_\_\_\_(Name), have explained the above illustration and the terms and conditions of this product to the Policyholder.

Policyholder's Signature : \_\_\_\_\_

Place :

Date :

Marketing official's Signature :

Company Seal :

Place :

Date :

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