

HOME  
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TRANSFER



CREDIT  
CARDS



EDUCATION  
LOAN



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WORKING  
CAPITAL



CHILD  
PLANS



HOME  
INSURANCE



ENDOWMENT  
PLAN



VEHICLE  
INSURANCE



TERM  
INSURANCE



FIRE  
INSURANCE



PERSONAL  
ACCIDENT



TRAVEL  
INSURANCE



HEALTH  
INSURANCE



PENSION  
PLANS

Don't let  
**ACCIDENTS**  
**HURT**  
your **FINANCES.**



**PERSONAL ACCIDENT INSURANCE**

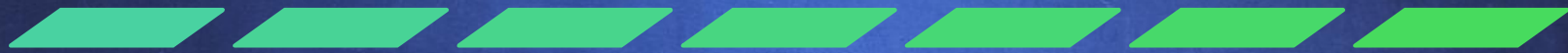
By end of this session you will be able to understand...



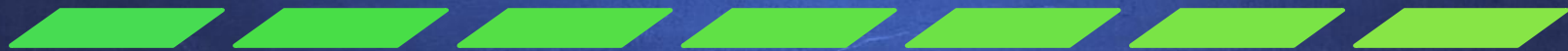
What Is Personal Accident Cover?



What Is An Accident?



Personal Accidental Policy Coverage



General Exclusions



Importance Of Personal Accident Cover





# What is Personal Accident Cover?

Personal Accident insurance or PA insurance is an annual policy which provides compensation in the event of injuries, disability or death caused solely by violent, accidental, external and visible events.

It is different from Life Insurance & Health Insurance.

Every claim free year also give a Cumulative Bonus as decided in the policy schedule.



# What is an Accident?

In Insurance terms, Accident" is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

Below are some examples:



*Accidents at Work*



*Road Traffic Accidents*



*Slips, Trips and Falls*



*Medical Negligence*



*Motorcycle Accidents*



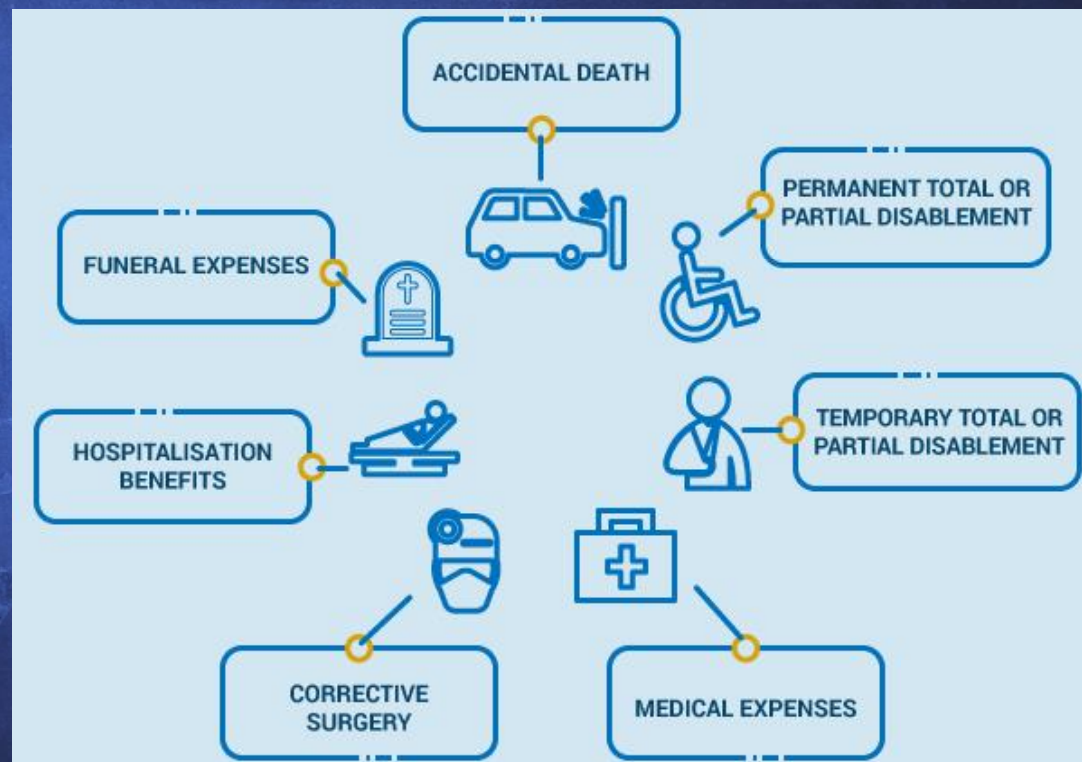
*Construction Accidents*



## Personal Accident Coverage: Accidental Benefits - Death

If an Insured Person suffers an Accident during the Policy Period and this is the sole and direct cause of his death within 12 calendar months from the date of the Accident, then under a PA cover, insurance company will pay the Capital Sum Insured as mentioned in the Policy Schedule.

The nominee gets the 100% Sum Insured.





# Personal Accident Coverage: Accidental Benefits – Permanent Disability



## Permanent Total Disability:

Means an accidental injury which prevents a person from attending to any business or occupation with no hopes of recovery.

For e.g.

- Both hands/feet or one hand and one foot
- Loss of Limb and an Eye
- Complete loss of sight of both eyes
- Loss of speech and loss of hearing in both ears
- One eye/total loss of use of one hand or one foot.



## Permanent Partial Disability:

Means an accidental injury which disables any part of the limbs or organs of the body.

For e.g.

- Each arm at shoulder joint
- Each hand at wrist
- Each thumb
- Each index finger
- Each toe
- Each eye
- Sense of smell
- Sense of taste



## Personal Accident Coverage: Accidental Benefits – Temporary Total disability

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If an Insured Person suffers an Accident during the Policy Period which is the sole and direct cause of a temporary disability which totally disables him from engaging in any employment or occupation of any description whatsoever, then We will pay a weekly benefit, provided that:

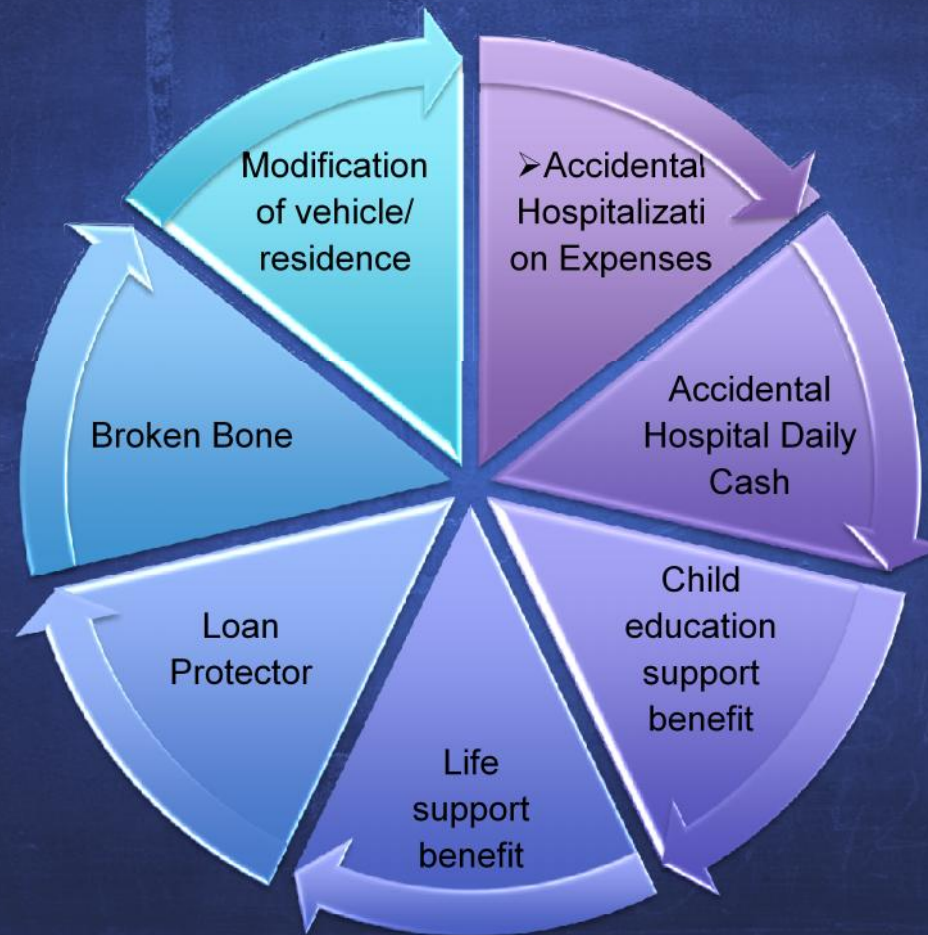
The temporary total disability is certified by a Doctor, and

- Our liability to make payment will be limited to the amount and disability period as specified in the schedule to this Policy.
- We will not pay any amount in excess of the Sum Insured stated under the schedule to this Policy against this benefit.





# Personal Accident Coverage: Add-on Covers



## General Exclusions

- Death or disability during child birth or from pregnancy.
- Any Pre-existing condition/disability/accidental injury
- Suicide/Suicidal Injury/Mental disorders/injury or death while under the influence of alcohol/drugs
- Loss or damage arising out of criminal intent
- Claim arising out of War, invasion or Civil war
- Claim arising out of nuclear weapons/radiation
- If the insured person is involved in Racing or any other types of adventure sports
- Claim arising due to trespassing
- Any loss whilst flying or taking part in aerial activities except as a fare paying passenger on a scheduled airline

### What's **NOT COVERED**

- Pre-existing disability
- Self-injury, attempted suicide and suicide
- Accidents during pregnancy, childbirth and participation in adventurous sports
- Accidents while breaking law or under the influence of alcohol and drugs
- Accidents and injuries received in war, riots, and terrorism



## Why is a Personal Accident cover important?

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Life insurance proceeds will ensure that your family achieves the financial goals in your absence.  
A health insurance plan will ensure quality health care for you and your family.

Many of us are inclined to feel that if we have adequate life and health insurance, our finances (and the financial goals) are protected.

What about an accident or an illness that causes total or partial disability, which in turn compromises the ability to earn income at the level before accident.

Life insurance will typically not cover such a scenario.

Health insurance covers only hospitalization expenses.

You can see there is a gap, which is not covered.

It is in such cases that a Personal Accident Cover can come in handy.



### PERSONAL ACCIDENT INSURANCE

Premium based on the nature/classification of profession.

Covers injury, permanent total or temporary disability, and fatality due to accidents.

Certain hazardous occupations may not be able to purchase a policy.

Provides 24-hour worldwide insurance protection.



### LIFE INSURANCE

Premium based on age and health status.

Covers total permanent disability, and fatality due to accidents and natural causes.

Does not limit policyholders based on occupations, but premium may be affected.

Provides 24-hour worldwide insurance protection.



### MEDICAL & HEALTH INSURANCE

Premium based on age and health status.

Covers medical bills for accidents and illnesses.

Does not limit policyholders based on occupations, but premium may be affected.

May be limited to location, depending on the policy.



Questions Please  
**THANK YOU**