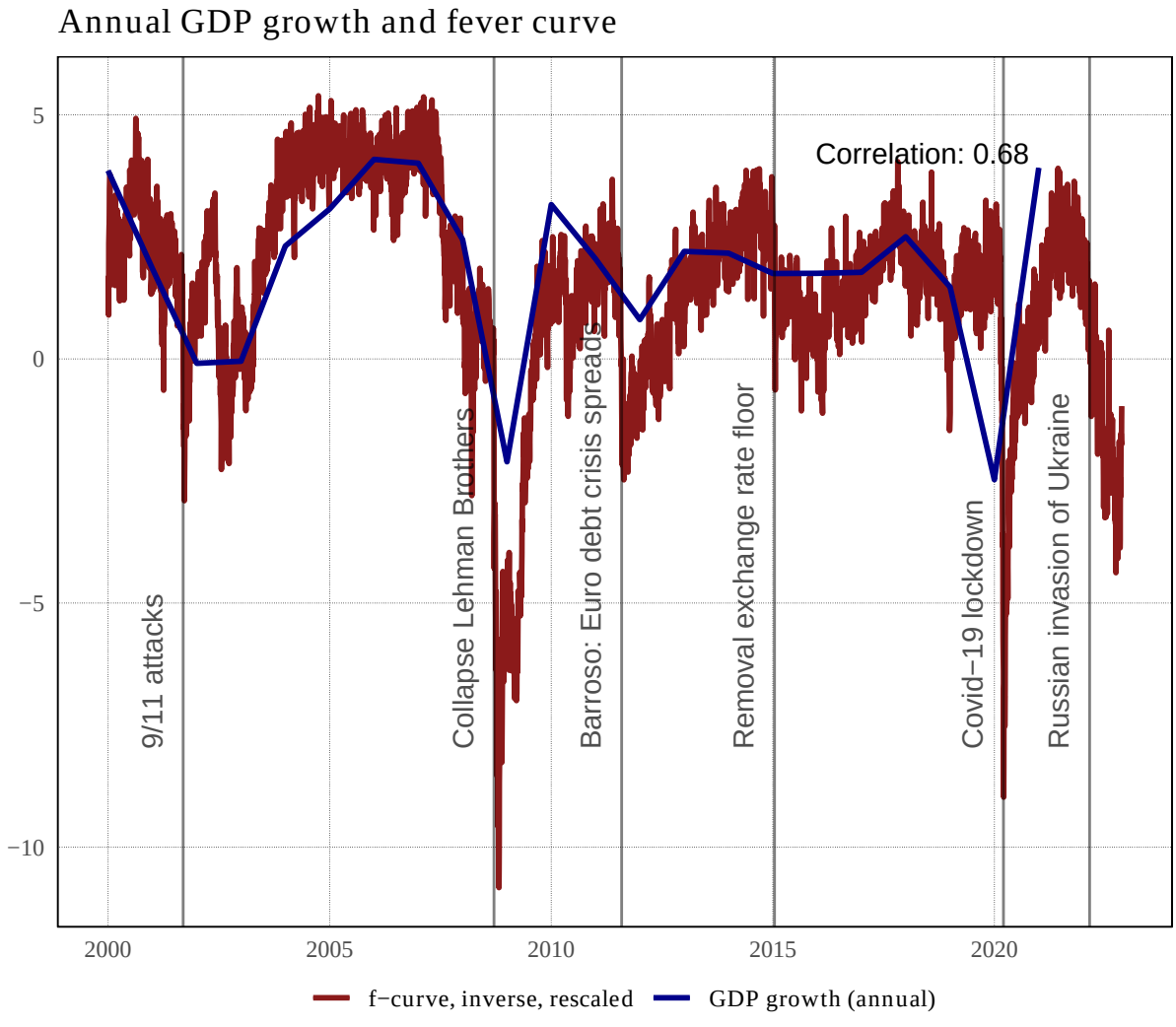
Annual GDP growth and fever curve
Correlation: 0.68
9/11 attacks
Collapse Lehman Brothers
Barroso: Euro debt crisis spreads
Removal exchange rate floor
Covid−19 lockdown
Russian invasion of Ukraine
5
0
−5
−10
2000
2005
2010
2015
2020
f−curve, inverse, rescaled
GDP growth (annual)