

Ref No.: GEN/WEL/SG/0008.3/1102513300

Date: 07/10/2019

To,
Mr. Gunvantrai Paragji Desai
402, MEHAL APARTMENT, NANI METWAD, NEAR G.V.D. HIGH SCHOOL

Valsad - 396001
District: VALSAD
GUJARAT, India
Contact Details 9909115340



Policy number: 1102513300

Subject: Risk assumption for Kotak Long Term Two Wheeler Secure (Comprehensive Policy)

Dear Mr. Gunvantrai Paragji Desai,

We welcome you to Kotak Mahindra General Insurance Company Limited and thank you for choosing us as your preferred service provider.

This is with reference to your above mentioned Policy issued under Kotak Long Term Two Wheeler Secure (Comprehensive Policy).

Enclosed please find the Policy Schedule outlining the details of your policy. Kindly note that the proposal is underwritten and policy is issued based on the information submitted to us by you, as well as acceptance of the terms and conditions. Policy schedule must be read in conjunction with the product brochure and policy wordings. The policy wordings detailing the terms and conditions has been sent to your registered email id and is also available on our website www.kotakgeneralinsurance.com under the downloads section.

We request you to carefully go through the same once again and in case of any disagreement, discrepancy or clarifications, please call us on our toll free number 1800 266 4545 or write to us at care@kotak.com within 15 days from the date of this letter. Alternatively, you can also write to us at 8th Floor, Zone IV, Kotak Infinity, Bldg.No. 21, Infinity IT Park, Off WEH, Gen. AK Vaidya Marg, Dindoshi, Malad(E), Mumbai – 400 097, India.

Please note that the information provided by you will be verified at the time of claim and the captioned Policy shall be treated as void in case of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any form whatsoever made by you or by your agent, on your behalf, at any stage.

As a valued customer, we would like to provide regular updates on your policy through email and SMS. We therefore request you to keep us updated of any change in your contact details.

Assuring you of our best services at all times.

Thanking you,

Yours sincerely,

For Kotak Mahindra General Insurance Company Limited



Authorised Signatory

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Kotak Long Term Two Wheeler Secure
(Comprehensive Policy)
Certificate cum Policy Schedule

Policy / Certificate No: 1102513300

For any assistance please call **1800 266 4545** or visit **www.kotakgeneralinsurance.com**



INSURED DETAILS

Name: **Mr. Gunvantrai Paragji Desai**
Address: 402, MEHAL APARTMENT, NANI METWAD, NEAR G.V.D. HIGH SCHOOL Valsad - 396001 District: VALSAD GUJARAT(24), India
Place of Supply: GUJARAT
Supply State Code: 24
Phone: NA
Mobile: 9909115340
Email: DGANG2010@GMAIL.COM
GSTIN:

POLICY DETAILS

Policy Issuing Office: Ground Floor, Unit No. D2, Model Industrial Colony Opp Aarey Road Mumbai Maharashtra 400063.
Period of Insurance:
From: 11/10/2019 00:00 to: 10/10/2022 Midnight
Type of Vehicle: Two Wheeler
Policy issued on: 07/10/2019 **Cover Note No:** NA
Hypothecated to: NA

VEHICLE DETAILS

Registration no.	Make	Model	Variant	CC	Manufacturing Year	RTO Location	Engine No.	Chassis No.	Seating Capacity of side car (if any)
GJ15BQ7554	HONDA	ACTIVA	STD 125	125	2017	VALSAD	JF49EU2015526	ME4JF495JHU008528	2

Insured Declared Value (IDV)

Period	Insured Declared Value (IDV) of the Vehicle (in ₹)	IDV of Side Car (in ₹)	Additional Accessories (in ₹)	Non - Electrical Accessories fitted to the Vehicle (in ₹)	Electrical & Electronic Accessories fitted to the Vehicle (in ₹)	CNG / LPG Kit (in ₹)	Total Value of the Vehicle (in ₹)
11/10/2019-10/10/2020	42,768	0	0	0	0	0	42,768
11/10/2020-10/10/2021	36,658	0	0	0	0	0	36,658
11/10/2021-10/10/2022	30,548	0	0	0	0	0	30,548

PREMIUM COMPUTATION TABLE (IN ₹)

Section I		Section II	
Own Damage		Liability	
Basic Own Damage	1,058.51	Basic TP Including TPPD Premium	2,256.00
Less:		PA Cover for Owner Driver of ₹ 15,00,000	1,050.00
No Claim Bonus Percent 30%	317.55		
Total Own Damage Premium (A)	740.96	Total Liability Premium (B)	3,306.00
Taxable value of Services (A+B)			4,046.96
IGST @ 18%			728.45
Total Premium (in ₹)			4,775.00

Geographical Area Additional Excess ₹
Compulsory Deductibles ₹ Voluntary Deductible ₹ Total Deductible ₹

INTERMEDIARY DETAILS

Intermediary Code Intermediary Name
Intermediary's Mobile No. Intermediary's Landline No.

DISCLAIMER

For complete details on terms and conditions governing the coverage and NCB please read the Policy Wordings. This document is to be read with the Policy Wordings(which are also available on the Company website i.e. www.kotakgeneralinsurance.com). Please refer to the claim form for necessary documents to be submitted for processing the claim.

LIMITS OF LIABILITY

Under Section II - 1(i) of the policy -> Death of or bodily injury: Such amounts is necessary to meet their requirements of Motor Vehicle Act, 1988.
Under Section II - 1(ii) of the policy -> Damage to Third Party Property ₹ 1,00,000; PA Cover under Section III: for Owner Driver CSI ₹ 15,00,000 ;
Deductible under section I -> ₹ 100

LIMITATIONS AS TO USE

The policy covers use of the vehicle for any purpose other than; Hire or reward, Carriage of goods (other than samples or personal luggage), organized racing, Pace making, speed testing, reliability trails or any purpose in connection with Motor Trade.

DRIVER'S CLAUSES

Any person including the insured: Provided that a person driving hold and effective Driving License at the time of accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective Learners' License may also drive the Vehicle and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules 1989.

NO CLAIM BONUS SCALE

Renewal of annual policy to Long term policy and vice versa.

Number of Claims	% of Discount on Own Damage Premium
No claim made or pending during the preceding full year of insurance	20%
No claim made or pending during the preceding 2 consecutive years of insurance	25%
No claim made or pending during the preceding 3 consecutive years of insurance	35%
No claim made or pending during the preceding 4 consecutive years of insurance	45%
No claim made or pending during the preceding 5 consecutive years of insurance	50%

Renewal of Long term Two Wheeler Policy from Long term Period to Long Term Period

No Claim Bonus will only be allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

Term of the Expiring policy	Count of Claim during the policy Tenure	% of NCB Discount on the Own Damage Premium
2 Years	0	30%
	1	20%
	More than 1	0%
3 Years	0	40%
	1	30%
	2	20%
	More than 2	0%

IMPORTANT NOTICE

The Insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this Schedule. Any payment made by the Company by reason of wider terms appearing in the Policy in order to comply with the Motor Vehicle Act, 1988 is recoverable from the Insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY". For legal interpretation, English version will hold good.

Premium Collection Details:

Collection No : 1202000156933

Amount : 4,775.00

Receipt Date : 07/10/2019

Subject to I.M.T. Endt.Nos. & Memorandum 22, GR27 Printed/herein/attached hereto Under Hire Purchase Agreement with NA

TAX DETAILS

Service Tax/GST Registration No.	27A A F C K 7 0 1 6 C 1 Z T	Category	: General Insurance Services
SAC Code	997134	Description	Motor vehicle insurance services
Invoice Number	1102513300		

DECLARATION

I/We hereby certify that the policy to which the certificate relates as well as the certificate of insurance are issued in accordance with the provision of chapter X, XI of M.V.Act 1988.

In Witness whereof this Policy has been signed for and behalf of Ground Floor, Unit No. D2, Model Industrial Colony Opp Aarey Road Mumbai Maharashtra 400063. at Mumbai this 07 day of October of 2019

The stamp duty of ₹ 0.50 paid in cash or by demand draft or by pay order, vide receipt/challan no. CSD15620194755 dated 27092019

For Kotak Mahindra General Insurance Company Limited



Authorised Signatory

This document is digitally signed, hence counter signature / stamp is not required.