



## Cordillera economy slows down as Industry contracts

The economy of the Cordillera Administrative Region slowed down from 1.3 percent in 2011 to 1.0 percent in 2012. This was largely attributed to the contraction of the region's Industry sector. The Industry sector contributed the lion's share to the region's economy at 49.9 percent in 2012, down from its 52.3 percent share in 2011. Meanwhile, the Services sector accounted for 39.3 percent in 2012, while AHFF accounted for 10.8 percent.

The Agriculture, Hunting, Forestry and Fishing (AHFF) sector posted a better growth of 1.5 percent in 2012 from a modest growth of 0.4 percent in the previous year. This improvement was due to the growth of Agriculture and Forestry from 0.3 percent in 2011 to 1.5 percent in 2012.

Industry contracted from 0.3 percent in 2011 to negative 3.6 percent in 2012. Mining and Quarrying (M&Q) further declined from negative 9.3 percent to negative 54.8 percent due to a drop in metallic mineral production. Manufacturing suffered a reversal from 3.2 percent to negative 2.1 percent due to the overall decline in output from the region's sole export processing zone. Construction and Electricity, Gas, and Water Supply (EGWS) managed to accelerate by 11.1 percent and 6.9 percent, respectively during the period.

The Services sector sped up from 3.1 percent in 2011 to 7.4 percent in 2012. Financial Intermediation recovered from negative 7.7 percent in 2011 to 11.4 percent in 2012.

### GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN CORDILLERA ADMINISTRATIVE REGION, 2010-2012 AT CONSTANT 2000 PRICES

( In Thousand Pesos)

INDUSTRY/YEAR	2010	2011	2012	Growth Rates	
				10-11	11-12
I. AGRI., HUNTING, FORESTRY & FISHING	13,042,566	13,093,121	13,290,697	0.4	1.5
a. Agriculture and Forestry	12,847,386	12,891,616	13,082,846	0.3	1.5
b. Fishing	195,180	201,505	207,851	3.2	3.1
II INDUSTRY SECTOR	63,447,349	63,626,668	61,325,424	0.3	(3.6)
a. Mining and Quarrying	4,242,622	3,849,807	1,740,283	(9.3)	(54.8)
b. Manufacturing	49,508,829	51,078,187	50,010,785	3.2	(2.1)
c. Construction	7,588,930	6,525,209	7,251,093	(14.0)	11.1
d. Electricity, Gas and Water Supply	2,106,968	2,173,466	2,323,263	3.2	6.9
III SERVICE SECTOR	43,646,360	45,008,620	48,351,656	3.1	7.4
a. Transport, Storage & Communication	5,998,335	6,120,885	6,710,602	2.0	9.6
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	5,291,025	5,490,779	5,986,541	3.8	9.0
c. Financial Intermediation	3,867,948	3,569,560	3,977,200	(7.7)	11.4
d. Real Estate, Renting & Business Activities	8,820,215	9,304,237	9,948,479	5.5	6.9
e. Public Administration & Defense; Compulsory Social Security	8,417,483	8,295,402	8,783,095	(1.5)	5.9
f. Other Services	11,251,354	12,227,758	12,945,739	8.7	5.9
<b>GROSS DOMESTIC PRODUCT</b>	<b>120,136,274</b>	<b>121,728,409</b>	<b>122,967,777</b>	<b>1.3</b>	<b>1.0</b>

Source : National Statistical Coordination Board

For inquiries:

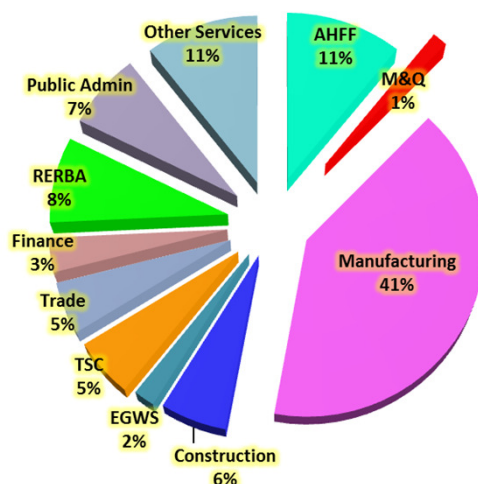
NATIONAL STATISTICAL COORDINATION BOARD

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**2012 Gross Regional Domestic Product: CAR**  
Percent Distribution, At Constant 2000 Prices



Transport, Storage and Communication (TSC) more than doubled its pace from 2.0 percent to 9.6 percent while Trade accelerated from 3.8 percent to 9.0 percent during the period. All other subsectors also accelerated, except for Other Services which decelerated from 8.7 percent in 2011 to 5.9 percent in 2012.