



# PSA *Fact Sheet*

**PHILIPPINE STATISTICS AUTHORITY**  
(National Statistical Coordination Board – CAR)

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## Cordillera's economy speeds up as Industry and Services improve

The economy of CAR accelerated from 1.0 percent in 2012 to 6.0 percent in 2013. The faster growth of the regional economy was propelled by the continuous growth of Services and the recovery of Industry.

The Agriculture, Hunting, Forestry and Fishing (AHFF) sector decelerated from 1.5 percent in 2012 to 1.3 percent in 2013. Agriculture and Forestry managed to grow by 1.3 percent last year. Fishing also grew but at a slower pace of 2.6 percent in 2013.

Industry rebounded from negative 3.9 percent in 2012 to 4.1 percent in 2013 due largely to the double-digit growth posted by all its subsectors except Manufacturing. Construction grew the fastest at 17.2 percent followed by Electricity, Gas and Water Supply (EGWS) at 16.9 percent. The growth in the Construction subsector was due to increased private and public construction while EGWS growth was due to the improved performance of the power sector. Mining and Quarrying bounced back from negative 54.8 percent in 2012 to surge by 12.7 percent in 2013 due to the increased production in metallic minerals.

Manufacturing turned around from negative 2.1 percent to 1.4 percent last year due to the output from the export processing zone. On the other hand, other subsectors continued to grow but at a slower pace in 2013.

Services accelerated from 7.9 percent in 2012 to 9.6 percent in 2013 due largely to the higher growth of Real Estate, Renting and Business Activities (RERBA) and the continuous growth of all subsectors. RERBA surged by 19.7 percent attributed to the increase in real estate transactions and Business Process Outsourcing (BPO) activities. Financial Intermediation sped up by 14.7 percent due to vibrant banking activity. Other Services and Public Administration and Defense also accelerated by 6.6 percent and 6.4 percent, respectively during the period. On the other hand, other subsectors continued to grow but at a slower pace in 2013.

GRDP is the measure of goods and services produced in each of the 17 geo-political regions of the country. It is the regional dimension of the Gross Domestic Product (GDP) and is estimated annually by the Philippine Statistics Authority (PSA).

### GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN CORDILLERA ADMINISTRATIVE REGION: 2011 TO 2013

AT CONSTANT 2000 PRICES

Levels: In Thousand Pesos

INDUSTRY/YEAR	2011	2012	2013	PERCENT SHARE (%)		GROWTH RATES (%)	
				11-12	12-13	11-12	12-13
I. AGRI., HUNTING, FORESTRY & FISHING	13,093,121	13,290,697	13,467,788	10.8	10.3	1.5	1.3
a. Agriculture and Forestry	12,891,616	13,082,846	13,254,532	10.6	10.2	1.5	1.3
b. Fishing	201,505	207,851	213,256	0.2	0.2	3.1	2.6
II INDUSTRY SECTOR	63,638,432	61,143,532	63,657,930	49.7	48.8	-3.9	4.1
a. Mining and Quarrying	3,849,807	1,740,283	1,961,491	1.4	1.5	-54.8	12.7
b. Manufacturing	51,078,187	50,010,785	50,694,322	40.7	38.9	-2.1	1.4
c. Construction	6,536,972	7,069,200	8,287,201	5.7	6.4	8.1	17.2
d. Electricity, Gas and Water Supply	2,173,466	2,323,263	2,714,916	1.9	2.1	6.9	16.9
III SERVICE SECTOR	45,008,623	48,546,167	53,200,087	39.5	40.8	7.9	9.6
a. Transport, Storage & Communication	6,120,885	6,710,602	7,079,591	5.5	5.4	9.6	5.5
b. Trade <sup>1</sup>	5,490,779	5,986,541	6,279,283	4.9	4.8	9.0	4.9
c. Financial Intermediation	3,569,562	3,977,200	4,561,504	3.2	3.5	11.4	14.7
d. R. Estate, Renting & Business Activities	9,304,237	10,150,528	12,146,685	8.3	9.3	9.1	19.7
e. Public Administration & Defense <sup>2</sup>	8,295,402	8,752,376	9,311,472	7.1	7.1	5.5	6.4
f. Other Services	12,227,758	12,968,920	13,821,552	10.5	10.6	6.1	6.6
<b>GROSS DOMESTIC PRODUCT</b>	<b>121,740,175</b>	<b>122,980,396</b>	<b>130,325,805</b>	<b>100.0</b>	<b>100.0</b>	<b>1.0</b>	<b>6.0</b>

Notes:

<sup>1</sup>Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods

<sup>2</sup>Public Administration & Defense; Compulsory Social Security

Source: PHILIPPINE STATISTICS AUTHORITY

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