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4 SP SP SP SP the optional column on the far left. savings accounts; any financial interest in or income derived from U.S parent or sibling; any deposits totaling \$5,000 or less in personal debt owed to you by your spouse, or by your or your spouse's child, Exclude: Your personal residence(s) (unless there is rental income); any information, see the instruction booklet. activities, and its geographic location in Block A. For additional not publicly traded, state the name of the business, the nature of its that are not self-directed, name the institution holding the account and investments), provide the value and income information on each asset in retirement plans (such as 401(k) plans) that are self directed (i.e., plans mutual funds (do not use ticker symbols). For all IRAs and other than \$200 in "unearned" income during the year. For rental property or and (b) any other assets or sources of Income which generated more a fair market value exceeding \$1,000 at the end of the reporting period, identify (a) each asset held for investment or production of income with if you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in Government retirement programs. its value at the end of the reporting period. For an active business that is the account that exceeds the reporting threshold. For retirement plans in which you have the power, even if not exercised, to select the specific land, provide a complete address. Provide full names of stocks and Asset and/or Income Source Fund American New Perspective Square Prime Billings, MT Lenhardt Property, LP American Washington Mutual American Growth Fund Goldman Sachs Financia Billings, MT Rental Property - 1737 Ave D, Family Farm Investors BLOCK A \$100,001 None \$50,000 \$15,001 \$250,000 \$50,000 \$15,001 -\$100,000 \$15,001 -\$50,000 \$50,001 please specify the than fair market value, valuation method other at close of reporting the value should be It is generated income. method used. If an year. If you use a ncluded only because sset was sold and is Value of Asset Year-End BLOCK B ADITION OF Ray Rehberg RENT distribution Other; partner calendar year. If other DIVIDENDS DIVIDENDS DIVIDENDS INTEREST Partnership Income or block. (For example: a brief description in this type of Income by writing categories, specify the than one of the listed apply. Check "None" If Check all columns that income during the asset did not generate any Type of Income BLOCK C \$5,001 - \$15,000 \$2,501 - \$5,000 \$201 - \$1,000 \$2,501 - \$5,000 \$201 - \$1,000 \$201 - \$1,000 earmed. If reinvested, should be category of Income by "None" if no income was listed as income. Check box below. Dividends, even checking the appropriate other assets, indicate the Investments, you may write "NA" for income. For all you to choose specific accounts that do not allow For retirement plans or Amount of Income BLOCK D Other: withdrew \$1,000 in exchanges (E) Transaction reporting year. exceeding (P), sales (S), or had purchases Indicate if asset BLOCK E Page 2 of 8

	のつに用コー	SOUTH THE ASSETS AND "INTERPRED" INCOME				
	i i		Name Dennis Ray Rehberg	ay Rehberg		Page 3 of 8
p.1	JL	Rental Property - 3902 Rifle Creek, Billings, MT	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
 8	T	Rehberg Ranch Marketing, Inc. Billings, MT Developed lots - Rehberg Ranch Estates - First Filing - FMV Estimate	\$1,000,001 - \$5,000,000	None	NONE	
_		1 At A Catholic				
7-4	J ₁	Rehberg Ranch, LLC Billings, MT Agricultural Land in Sec 15 & 22, T1N, R25E - FMV estimate	\$5,000,001 - \$25,000,000	None	NONE	
	JT	Rehberg Ranch Land & Livestock, LLC	\$5,000,001 - \$25,000,000	Other: partner income	\$15,001 - \$50,000	
		Agricultural Land in Sections 13, 14, 15, T1N R24E and Sections 19, 21 & 28, T1N R25E				
	DC	Invest Financial Prime Fund Capital Reserves Farmers State Bank Victor, MT Money Market Account	\$1,001 - \$15,000	INTEREST/DIVID ENDS	\$1 - \$200	
erg Kanch	DC	US Treasury, Washington DC CAT Certificates & Savings Bonds	None	None/None	NONE	σ
T COMP	Sp	Lenhardt Farm, LLC Billings, MT Family Farm	\$1,000,001 - \$5,000,000	None	NONE	Other: established
7 O1.29p	JT	Loan to Rehberg Ranch Marketing Inc	\$50,001 - \$100,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000, include transactions that resulted in a loss. Do not report a

Name Dennis Ray Rehberg

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transactio	transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief	irchase or sale of your perso	nai residence, uniess it is	rented out. Provide a brief
SP, DC,	Asset	Type of Transaction	Date	Amount of Transaction
DC	US Treasury, Washington DC CAT Certificates & Savings Bonds	Ø	08-01-07	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

Name Dennis Ray Rehberg

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
JŢ	Stockman Bank, Billings, MT	Guarantor Development Loans	\$1,000,001 - \$5,000,000
JT	Stockman Bank, Billings, MT	Construction Loan	\$250,001 - \$500,000
JT	Western Security Bank, Billings, MT (formerly First Citizens)	Ag Loan	\$50,001 - \$100,000

SCHEDULE VI - GIFTS

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Report the source, a brief description, and the value of all gifts totaling more than \$305 received by you, your spouse, or a dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality of an Individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$122 or less need not be added towards the \$305 disclosure threshold. Note: The gift rule (House Rule 25, clause 6) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Mr. Loren Smith, Great Falls, MT	Air Travel (determination on personal friendship, standards approval 8/15/07)	\$336

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, spouse or dependent child that is totally independent of his or her relationship to you. sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Riection Campaign Act; travel provided to a our spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the

None	Z	~	Y	March 31 - DC-DOHA-DC April 3	March 31 - April 3	Embassy of Qatar (MECEA Trip)
Days not at sponsor's expense	Was a Family Food? Member Included? (Y/N) (Y/N)	Food? (Y/N)	Lodging? (Y/N)	Point of Departure DestinationPoint of Return	Date(s)	Source

SCHEDULE VIII - POSITIONS

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representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entitles; positions solely of an Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Member	Rehberg Ranch, LLC
Member	Rehberg Ranch Land & Livestock
Shareholder/Director	Rehberg Ranch Marketing, Inc
Member	The Rims Equestrian Center, LLC