

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
 For use by Members, officers, and employees
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HAND DELIVERED

Nick Joe Rahall, II
 (Full Name)

202-225-3452
 (Daytime Telephone)

MC
 2008 FINANCIAL DISCLOSURE CENTER
 HOUSE OF REPRESENTATIVES
 (Office Use Only) | 5 PM | 33

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: WV	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15) <input type="checkbox"/> Amendment <input type="checkbox"/> Termination			
Termination Date:				

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?

Yes No

If yes, complete and attach Schedule I.

II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?

Yes No

If yes, complete and attach Schedule II.

III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?

Yes No

If yes, complete and attach Schedule III.

IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?

Yes No

If yes, complete and attach Schedule IV.

V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?

Yes No

If yes, complete and attach Schedule V.

VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)?
 If yes, complete and attach Schedule VI.

Did you, your spouse, or a dependent child receive any reportable travel or reimbursement for travel in the reporting period (worth more than \$335 from one source)?
 If yes, complete and attach Schedule VII.

Did you hold any reportable positions on or before the date of filing in the current calendar year?
 If yes, complete and attach Schedule VII.

Did you have any reportable agreement or arrangement with an outside entity?
 If yes, complete and attach Schedule VIII.

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts— Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Exemptions— Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.

Yes No

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
	<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all other assets including all IRAs, indicate the type of income by checking the appropriate box below.</p> <p>Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below.</p> <p>Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	Incentive Stock Options 31,225 sh Enviance Corp.	\$1,001 - \$15,000	None	NONE	
	EGR Industries, Inc. - Investment Bldg & Land , Beckley, WV - 1/2 with brother (building tenants are Co-Mac and AT&T)	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
Hilton Head SC Timeshare Property - 2 week peak season		\$1,001 - \$15,000	None	NONE	
Wachovia Securities Account - See Attachment #1	\$500,001 - \$1,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$100,001 - \$1,000,000	Attachment #12	
Morgan Stanley Access #1 Account (0256). See Attachment #2 and #3.	\$1 - \$1,000	DIVIDENDS/INTE REST/CAPITAL GAINS	NONE	Attachment #13	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

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Morgan Stanley Access #2 Account (7256). See Attachments #4 and #5.	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #14
Morgan Stanley Access #3 Account (8256). See Attachments #6 and #7.	\$250,001 - \$500,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #15
Morgan Stanley IRA Account. See Attachment #8.	\$15,001 - \$50,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	Attachment #16
Congressional Federal Credit Union Account	\$1 - \$1,000	INTEREST	\$1 - \$200	
.006449% Interest SB Partners Limited Partnership - Real Estate Rental FL, MO, SC MN & PA	\$1,001 - \$15,000	None	NONE	
2.80 % Interest Cambridge Heights Apartments Partnership - Real Estate Rental, MS	\$1 - \$1,000	None	NONE	
Wachovia Securities SEP IRA - See Attachment #11.	\$100,001 - \$250,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #17
Portfolio Strategy Fund Partnership (Investments - other) NY - Attachment #9.	None	None	NONE	S
Morgan Stanley Dean Witter Account(5916) Attachment #9 9 (Major holdings of the account are 3 Morgan Stanley Spectrum Limited Partnerships)	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	P
Wachovia Bank NA Checking Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, III

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	10 Acres Real Estate - 3533 Marathon Avenue, Castle Hayne, NC	\$250,001 - \$500,000	None	NONE
	Nick Rahall Charitable Remainder Unit Trust (5% Unitrust Interest) - See Attachment #10.	\$250,001 - \$500,000	Other: Trust	\$15,001 - \$50,000
	City National Bank Certificate of Deposit	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500
	5.38% Interest SNI Development Company Partnership - Real Estate Rental, NY	\$50,001 - \$100,000	Other: Partnership	\$5,001 - \$15,000
SP	76.57, .82 & 2.2 Acre Tracts - Sampson Co., Honeycutts Township, Salemburg, NC	\$250,001 - \$500,000	None	NONE P
	Wachovia Securities IRA - Attachment #18	\$1,001 - \$15,000	None	NONE

SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Morgan Stanley Spectrum Select LP - Attachment #9	P	08-14-08	\$1,001 - \$15,000
	Morgan Stanley Spectrum Strategic LP - Attachment #9	P	08-14-08	\$15,001 - \$50,000
	Morgan Stanley Spectrum Technical LP - Attachment #9	P	08-14-08	\$15,001 - \$50,000
	76.57, .82 & 2.2 Acre Tracts - Sampson Co., Honeycutts Township, Saletburg, NC	P	01-10-08	\$250,001 - \$500,000
#12	Wachovia Securities Account - See Attachment #12	P	See Attached	\$100,001 - \$250,000
	Wachovia Securities Account - See Attachment #12	S	See Attached	\$250,001 - \$500,000
	Morgan Stanley Access #1 Account (0256). See Attachment #13	S	See Attached	\$50,001 - \$100,000
	Morgan Stanley Access #2 Account (7256). See Attachment #14.	P	See Attached	\$100,001 - \$250,000
	Morgan Stanley Access #2 Account (7256). See Attachment #14.	S	See Attached	\$100,001 - \$250,000
	Morgan Stanley Access #3 Account (8256). See Attachment #15.	P	See Attached	\$100,001 - \$250,000
	Morgan Stanley Access #3 Account (8256). See Attachment #15.	S	See Attached	\$100,001 - \$250,000

SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Morgan Stanley IRA Account. See Attachment #16.	P	See Attached	\$1,001 - \$15,000
	Morgan Stanley IRA Account. See Attachment #16.	S	See Attached	\$1,001 - \$15,000
	Wachovia Securities SEP IRA. See Attachment #17.	P	See Attached	\$15,001 - \$50,000
	Wachovia Securities SEP IRA. See Attachment #17.	S	See Attached	\$15,001 - \$50,000
	Portfolio Strategy Fund Partnership	S	07-31-08	\$50,001 - \$100,000

SCHEDULE V - LIABILITIES

Name Nick Joe Rahall, II

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Citi Cards	Credit charges	\$15,001 - \$50,000
	Chase Home Finance LLC, Columbus, OH	Mortgage on 3533 Marathon Avenue, Castle Hayne, NC	\$250,001 - \$500,000
	American Express	Credit charges	\$15,001 - \$50,000
	Bank of America	Credit Charges	\$50,001 - \$100,000
	Chase #2130	Credit Charges	\$10,001 - \$15,000
	Chase #2140	Credit Charges	\$10,001 - \$15,000
	Discover	Credit Charges	\$10,001 - \$15,000
	Sears	Credit Charges	\$10,001 - \$15,000
	Congressional Federal Credit Union	Credit Charges	\$10,001 - \$15,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Nick Joe Rahall, II

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure—Destination—Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Democratic Governors Association	May 2 - 3	Charleston, WV - Lexington, KY - Charleston, WV	Y	Y	Y	None

SCHEDULE VIII - POSITIONS

Name Nick Joe Rahall, II

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Vice President & Secretary (Uncompensated)	EGR Industries, Inc.
Member (Uncompensated)	Professional Advisory Board of ALSAC/St.Jude's Children's Research Hospital
Member (Uncompensated)	American Task Force for Lebanon Board of Directors
Partner (Uncompensated)	Atlantic Equine Services, LLC (Family Partnership)

SNAPSHOT

NICK JOE RAHALL II

Progress summary

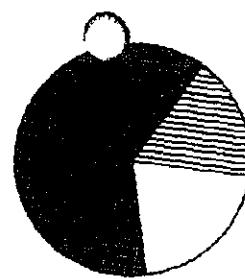
DECEMBER 1 - DECEMBER 31, 2008

Value over time

THIS PERIOD	
Cash deposited	\$932,190.06
Securities deposited sh withdrawn	28,261.00
Income earned	-10,761.00
Change in value	0.00
Closing value	\$957,440.82

Portfolio summary

CURRENT



ASSETS	ASSET TYPE
<input type="checkbox"/>	Cash and sweep balances
<input checked="" type="checkbox"/>	Stocks and options
<input type="checkbox"/>	Fixed income securities
<input type="checkbox"/>	Mutual funds
Asset value	

ASSET TYPE	PREVIOUS VALUE ON NOV 30	% CHANGE	CURRENT VALUE ON DEC 31		ESTIMATE
			VALUATION	ADJUSTMENT	
Cash and sweep balances	\$932,190.06	0.0%	\$957,440.82	+2,250.76	2,250.76
Stocks and options	28,261.00	0.0%	28,261.00	0.00	28,261.00
Fixed income securities	-10,761.00	0.0%	-10,761.00	0.00	-10,761.00
Mutual funds	0.00	0.0%	0.00	0.00	0.00
Asset value	\$932,190.06	0.0%	\$957,440.82	+2,250.76	2,250.76

NICK JOE RAHALL II

DECEMBER 1 - DECEMBER 31, 2008

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD
Exempt accrued interest on sales	0.00	188.89	
Exempt accrued interest on purchases	0.00	-363.61	Gross proceeds

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities LLC. These accounts are not covered by FDIC insurance up to \$750,000 per depositor, per bank in aggregate. Your financial advisor can provide you with more details.

DESCRIPTION	ACCOUNT	% OF CASH	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	LIMITED MARKET VALUE	ANNUAL INCOME
BANK DEPOSIT SWEEP		0.34	N/A			
Interest Period 12/01/08 - 12/31/08		21.06				
Total Cash and Sweep Balances		21.40		3,261.00		N/A

*APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS
AMGEN INC							
AMGN							
Acquired 06/14/90 L							
JOHNSON & JOHNSON	18.10	3,000	1.58	4,749.99	57.7500	173,250.00	168,500.00
JNJ							
Acquired 08/07/03 L	6.25	1,000	50.43	50,680.00	59.8300	59,830.00	9,150.00

WACHOVIA SECURITIES

DECEMBER 1 - DECEMBER 31, 2008

NICK JOE RAHALL II

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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
DEUTSCHE TELEKOM AG							
MCDONALD'S CORP							
WAL-MART STORES INC							
3M CO							
VISA INC							
Total Stocks	62.37	2,000	13.18	26,705.20	62,190	124,380.00	97,614.80
Total Stocks and Options	62.37	3,250	1.27	4,204.55	56,0600	82,195.00	17,990.45

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a third party service to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS
NESTLE USA INC							
APPRECIATION FUND							
JY=4.9% FGIC INSURED							
JPN 0.000% DUE 1/10/10							
JTD 05/25/99							
Moody AA3 S&P AA							
JUSIP 955533NU1							
Acquired 08/03/05							
	2.49	25,000	93.59	23,397.97	95.1780	23,794.60	496.63
			83.08	20,770.50			

NICK JOE RAHALL II

DECEMBER 31, DECEMBER 31, 2008

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED INTEREST	ESTIMATED INVESTMENT INTEREST
MONONGALIA CO WV POLLUTN CTL REV MONONGAHELA PWR CO FT MARTIN SER B CPN 5.850% DUE 04/01/13 DTD 04/01/93 FC 10/01/93 CALL 01/16/09 @ 100.000 Moody BAA3, S&P BBB- CUSIP 609916A03 Acquired 07/16/08 S	1.88	20,000	99.75	19,957.50	89,7960	17,959.20	-1,998.30	29.750	1190.00
WEST VIRGINIA ECONOMIC DEV AUTH LEASE REV DEPT OF ENVIRONMENTAL PROTIN CPN 4.500% DUE 11/01/14 DTD 11/01/02 FC 05/01/03 CALL 11/01/12 @ 102.000 Moody A1, S&P A+ CUSIP 95564RMDD8 Acquired 11/17/05 L	2.22	20,000	101.30	20,260.39	106,4440	21,288.80	1,028.41	1.50.00	1062.00
RAMSEY COUNTY MN UNIV FACS REV MOUNTAIN ST BQE BE OLD CPN 4.400% DUE 12/01/14 DTD 04/15/04 FC 06/01/04 CALL 12/01/12 @ 102.000 Moody BAA3, S&P NR CUSIP 751062ALA4 Acquired 01/04/06 L	2.02	20,000	99.00	19,800.00	96,6920	19,338.40	-46.60	2.00.00	860.00
KANAWHA PUTNAM CNTY HUNTINGTON CHARLESTON WV SF MTG 84A OY=115% CPN 0.000% DUE 12/01/16 DTD 09/19/84 Moody AAA, S&P A CUSIP 483686BF7 Acquired 01/15/96 L	50,000	66.42 31.25	33,211.31 15,628.00	76,1410	38,070.50	4,899.10	NA	NA	NA

WACHOVIA SECURITIES

NICK JOE RAHAL III

DECEMBER 1 - DECEMBER 31 2008

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	ACCOUNT	% OF QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS
Acquired 05/23/96 L							
Total		5.96	75,000	\$49,688.54 \$23,362.25	76,141.0	\$57,106.75	\$7,172.50
PRINCETON W VA HOSP REV RFDG-PRINCETON CMNTY							N/A
HOSP B/E							
CPN 6.000% DUE 05/01/18							
DTD 05/01/93 FC 11/01/83							
CALL 05/28/08 @ 100.000							
Moody B1 S&P BB-							
CUSIP 742501AS8							
Acquired 01/21/00 L		1.66	20,000	94.25 18,850.00	79,420.0	115,884.00 -2,986.00	200.00
Total Municipal Bonds	16.23	1180,000		\$151,954.40 \$123,033.05		\$155,370.65 -\$3,416.25	\$720.83
Total Fixed Income Securities	16.23						
				\$151,954.40 \$123,033.05		\$155,370.65 -\$3,416.25	\$720.83

Bank Deposit Sweep Allocation

bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assessments will cause balances displayed in this section to vary from those indicated in the portfolio statement. You can contact your bank or SIPC to determine if you have any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$750,000 in FDIC insurance when deposited at multiple banks. These assessments will cause balances displayed in this section to vary from those indicated in the portfolio statement.

NACHOVIA BANK, NA

Realized Gain/Loss

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As of Date: 2/06/09

WACHOVIA SECURITIES

NICK JOE RAHALL II

Important Realized Gain/Loss Information

Since each individual taxpayer's treatment can differ and you should consult with your tax advisor as to any additional reporting requirements or adjustments, this information is provided for courtesy purposes only. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Partial return of principal payments are now included on the Form 1099-B because of a new tax reporting regulation applicable to widely held fixed investment trusts (which includes many securities established as a grantor trust), but those payments do not result in cost basis adjustments and frequently no corresponding information appears in this Realized Gain/Loss Statement because the tax lot has not yet closed. Return of capital payments reported on Form 1099-DIV are also not applied to reduction of cost basis.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Implicit redemptions by the issuer of a structured product are reportable on Form 1099-B, but will not appear on the Realized Gain/Loss Statement if that implicit redemption did not result in a closed tax lot at that time.
- * Securities subject to marked-to-market reporting requirements for those investors are not included here nor is that information available on our systems.
- * Long-term capital gains reported by a RIC or REIT appears on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	4,587.24	-5,534.35	-947.11
Long term	93,700.25	0.00	93,700.25
Total - Realized Gain/Loss	\$98,287.49	-\$5,534.35	\$92,753.14

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

24,000

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As of Date: 2/06/09

NICK JOE RAHALL II

Realized Gain/Loss Detail for Year

Short Term	Description	Quantity	Adj Price/ Orig Price	Date Acquired/Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
	ALLIANCE DATA SYSTEMS CORP	200.0000	51.1000	01/17/08	01/17/08	10,896.69	10,374.50
	AMDOCS LTD	200.0000	28.6912	04/04/08	04/18/08	6,118.34	5,960.74
	BEAR STEARNS COMPANIES INC	125.0000	71.4350	01/09/08	01/09/08	9,197.36	9,043.88
	BHP BILLITON LTD SPON ADR	200.0000	32.2425	10/22/08	10/29/08	7,038.95	6,591.00
	BIOGEN IDEC INC	100.0000	51.7571	08/01/08	08/14/08	5,311.13	5,257.38
	CITRIX SYSTEM INC	50.0000	51.7571	08/01/08	08/14/08	2,659.32	30.63
	DARDEN RESTAURANTS	150.0000	34.5972	01/11/08	02/06/08	5,069.60	5,314.08
	DIGITAL RIVER INC	250.0000	27.1090	12/20/07	01/31/08	6,899.10	6,929.75
	FMC CORP NEW	150.0000	24.2472	01/07/08	01/31/08	4,139.47	3,751.58
	FMC TECHNOLOGIES INC	200.0000	34.8560	12/13/07	01/24/08	5,552.09	5,356.90
	GANNETT CO INC DEL	175.0000	29.9775	02/06/08	02/11/08	4,693.19	4,619.13
	INTERDIGITAL INC	200.0000	34.8500	04/09/08	05/02/08	7,053.89	7,112.50
	ITRON INC	200.0000	37.8068	10/17/08	10/31/08	8,472.95	7,713.86
	PLEXUS CORPORATION	200.0000	18.0075	04/17/08	04/28/08	4,005.34	3,709.00

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

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As of Date: 2/06/09

WACHOVIA SECURITIES

NICK JOE RAHALL II

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		RÖPER IND'S INC NEW	200.0000	15.6400	10/15/08	10/27/08	2,837.61	3,198.00	-360.39
		SYSCO CORPORATION	150.0000	43.9390	10/21/08	10/31/08	6,776.61	6,783.5	-58.26
		US BANCORP NEW	200.0000	32.3972	12/06/07	05/01/08	6,047.46	6,613.94	-566.48
		WASHINGTON MUT INC	300.0000	32.9400	12/06/07	01/30/08	6,735.42	6,720.50	14.92
		WASTE MGMT INC DEL	200.0000	18.6900	12/04/07	01/29/08	5,386.44	5,741.50	-355.06
		YRC WORLDWIDE INC	200.0000	15.3340	12/14/07	01/29/08	3,590.96	3,171.30	419.66
			250.0000	34.1700	12/04/07	04/24/08	7,009.46	6,986.50	22.96
		Total - Short Term	150.0000	21.4442	11/07/07	02/06/08	4,511.08	5,493.55	-982.47
				18.8216	11/16/07	02/06/08	2,706.65	2,925.74	-219.09
							\$169,547.21	\$170,494.32	-\$947.11
Long Term		DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		AMERICAN EXPRESS COMPANY	150.0000	11.0060	03/13/95	09/16/08	5,108.85	1,650.90	3,457.95
			100.0000	11.0060	03/13/95	09/30/08	3,368.72	1,100.60	2,268.12
			250.0000	11.0060	03/13/95	10/03/08	8,096.70	2,751.50	5,345.20
			300.0000	11.0060	03/13/95	10/09/08	7,271.67	3,301.80	3,969.87
			200.0000	11.0060	03/13/95	10/09/08	4,896.91	2,201.20	2,695.71
		BRISTOL MYERS SQUIBB CO	500.0000	4.8700	07/12/83	01/25/08	11,391.52	2,435.80	8,955.72
		COCA-COLA COMPANY	100.0000	22.2500	12/28/93	01/25/08	5,758.71	2,254.48	3,504.23
			100.0000	22.2500	12/28/93	04/09/08	5,924.56	2,254.47	3,670.09
			100.0000	22.2500	12/28/93	11/25/08	4,387.62	2,254.47	2,133.15
			200.0000	22.2500	12/28/93	12/02/08	8,658.93	4,508.94	4,149.99
		HOME DEPOT INC	250.0000	10.5060	05/20/93	04/04/08	7,120.50	2,626.50	4,494.00
			250.0000	10.5060	05/20/93	04/09/08	6,738.01	2,626.50	4,111.51

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

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As of Date: 2/06/09

NICK JOE RAHALL II

Long Term	<i>Continued</i>	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		250.0000	10.5060	05/20/93	04/24/08	6,971.00	2,626.50	4,344.50
		200.0000	10.5060	05/20/93	05/02/08	5,913.03	2,101.20	3,811.83
		50.0000	10.5060	05/20/93	05/02/08	1,480.14	525.30	954.84
		250.0000	10.5060	05/20/93	07/11/08	5,433.56	2,626.50	2,807.06
		250.0000	10.5060	05/20/93	07/11/08	5,180.52	2,626.50	2,554.02
		300.0000	10.5060	05/20/93	08/22/08	7,898.11	3,151.80	4,746.31
		100.0000	10.5060	05/20/93	10/03/08	2,422.88	1,050.60	1,372.28
		100.0000	10.5060	05/20/93	10/03/08	2,429.48	1,050.60	1,378.88
		500.0000	10.5060	05/20/93	10/09/08	9,837.44	5,253.00	4,584.44
		500.0000	10.5060	05/20/93	10/10/08	9,222.44	5,253.00	3,969.44
WAL-MART STORES INC		150.0000	1.2700	01/15/85	12/22/08	8,253.94	194.06	8,059.88
WV ST WTR DEV AUTH WTR								
DEV REV LIN PG SER A-1								
BE/OID AMBAC								
CPN 4.250% DUE 1/10/18								
DTD 09/01/03 FC 05/01/04								
CALL 1/10/12 @ 102.000								
3M CO		20,000.0000	1.0001	05/02/05	07/16/08	20,229.10	20,002.41	226.69
		100.0170				20,003.40		
Total - Long Term		100.0000	24.7600	11/25/92	12/15/08	5,466.68	2,476.52	2,990.16
		100.0000	24.7600	11/25/92	12/16/08	5,620.90	2,476.52	3,144.38
						\$175,061.92	\$20,002.41	\$93,700.25
							\$81,382.66	

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Morgan Stanley

ACTIVE ASSETS ACCOUNT® FOR MONTH ENDING DECEMBER 31, 2008

PAGE 13 OF 71

Your Financial Advisor
PEAR/HANDO/FELDMAN/ADAMS
MORGAN STANLEY

175 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

AAA Customer Service
1-800-869-3326

THE HONORABLE NICK JOE RAHALL

Branded Investments

Access Your Account at:
www.morganstanley.comonline

ASSET SUMMARY

	Value	% of Assets
Bank Deposits and MMF	\$99.79	100.0%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other:		
Asset Value	0.00	0.0
Cash	99.79	100.0%
Total Asset Value	\$99.79	

ACTIVITY SUMMARY

Total Asset Value November 30, 2008
Bank Deposits/Cash/Money Market Funds Activity for December
Closing Balance 1/1/30 \$99.79

Credits To Your Account	
Dividends and Interest	
Deposits	0.00
Sales Proceeds/Redemptions	0.00
Other Credits	0.00
Debits To Your Account	
Total Credits	0.00
Checking	0.00
World Card	0.00
Withdrawals	0.00
Funds to Purchase Securities	
Other Debits	0.00
Total Debits	0.00
Closing Balance 1/2/31	99.79

Net Change Bank Deposits/Cash/Money Market Funds Activity

0.00

Changes in Asset Value for December

Value of Priced Assets 1/1/30	\$0.00
Securities Bought	0.00
Securities Received	0.00
Securities Sold/Redeemed	0.00
Transactions Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	0.00
Value of Priced Assets 1/2/31	0.00
Net Change in Asset Value	0.00

Total Asset Value as of December 31, 2008 \$99.79

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC Insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

0781 439

THE HONORABLE NICK JOE RAHALL

Morgan Stanley

ACTIVE ASSETS ACCOUNT®
FOR MONTH ENDING DECEMBER 31, 2008

ASSET DETAILS

PAGE 14 OF 71

CASH

IS ACTIVE ASSETS MONEY TRUST
MORGAN STANLEY BANK DEPT

Account Number
0256

100.00 IS ACTIVE ASSETS MONEY TRUST
MORGAN STANLEY BANK DEPT

Per of
Est Yrly
Income

Avg

7 Day Current Yield

99.79 100.02
0.00 0.00
100.79 100.02
0.00 0.00

Amount Assets
Value Est Yrly
Income

0.43%

ASSET SUMMARY

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

*** CORRECTED ***

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Customer Service: 866-324-6088
Account Number: 0 130

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS BOX OMB NO. 1545-0110	2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS **CORRECTED**	IRS BOX OMB NO. 1545-0112	2008 FORM 1099-INT - INTEREST INCOME
1a. TOTAL ORDINARY DIVIDENDS	\$1,013.79	1. INTEREST INCOME	\$0.00
1b. QUALIFIED DIVIDENDS	\$960.87	2. EARLY WITHDRAWAL PENALTY	\$0.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00	3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00	4. FEDERAL INCOME TAX WITHHELD	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00	5. INVESTMENT EXPENSES	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$19.00	6. FOREIGN TAX PAID	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00	7. TAX-EXEMPT INTEREST	\$0.00
5. INVESTMENT EXPENSES	\$0.00	8. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
6. FOREIGN TAX PAID	\$4.08	9. CASH LIQUIDATION DISTRIBUTIONS	
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00		
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00		
IRS 2008 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT BOX OMB NO. 1545-0117		2. ROYALTIES	\$0.00
		3. OTHER INCOME	\$0.00
		4. FEDERAL INCOME TAX WITHHELD	\$0.00
IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX TRANSACTIONS OMB NO. 1545-0715		8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
1. ORIGINAL ISSUE DISCOUNT FOR 2008	\$0.00*	IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX TRANSACTIONS OMB NO. 1545-0715	
2. OTHER PERIODIC INTEREST	\$0.00	2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$58,046.14
4. FEDERAL INCOME TAX WITHHELD	\$0.00	4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*		
7. INVESTMENT EXPENSES	\$0.00		

*This may not be the correct figure to report on your income tax return.
See instructions on the back.

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

0 130

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL ADJUSTED	PROCEEDS	REALIZED (GAIN)LOSS)	ADDITIONAL INFORMATION
AMERICAN INTERNATIONAL GP	AIG	15,000	03/04/2008	07/14/2008	\$678.94	\$338.39	(\$340.55)	
AMERICAN INTERNATIONAL GP	AIG	10,000	04/10/2008	07/14/2008	\$458.05	\$225.60	(\$232.45)	
AMGEN INC	AMGN	15,000	07/19/2007	07/14/2008	\$632.86	\$763.19	\$130.33	\$689.67
BANK OF AMERICA CORP	BAC	25,000	04/14/2008	07/14/2008	\$892.80	\$519.74	(\$383.06)	
BB & T CORP	BBT	20,000	06/10/2008	07/14/2008	\$549.79	\$411.79	(\$138.00)	
BEARINGPOINT INC	BE	125,000	12/17/2007	07/14/2008	\$331.25	\$82.55	(\$248.70)	
BEARINGPOINT INC	BE	40,000	01/15/2008	07/14/2008	\$87.70	\$26.41	(\$61.29)	
BOSTON SCIENTIFIC CORP	BSX	50,000	01/15/2008	07/14/2008	\$577.50	\$609.99	\$32.49	
BRUNSWICK CORP	BC	20,000	12/17/2007	07/14/2008	\$359.67	\$197.99	(\$161.68)	
CENTEX CORP	CTX	20,000	10/19/2007	07/14/2008	\$492.12	\$244.19	(\$247.93)	
CHEMTRIA CORPORATION	CSEM	135,000	01/15/2008	07/14/2008	\$942.02	\$734.66	(\$207.36)	
CIRCUITY CY STRS CIRCUIT CY GP	CC	50,000	12/17/2007	07/14/2008	\$331.50	\$99.49	(\$232.01)	
CIT GROUP NEW	CIT	40,000	01/15/2008	07/14/2008	\$681.61	\$253.20	(\$628.41)	
CIT GROUP NEW	CIT	50,000	04/28/2008	07/14/2008	\$629.96	\$316.49	(\$213.47)	
CITIGROUP INC	C	20,000	11/01/2007	07/14/2008	\$772.49	\$310.60	(\$461.89)	
CITIGROUP INC	C	15,000	12/17/2007	07/14/2008	\$66.80	\$232.95	(\$233.85)	
CITIGROUP INC	C	25,000	05/01/2008	07/14/2008	\$653.49	\$388.25	(\$265.24)	
D R HORTON INC	DHI	45,000	11/13/2007	07/14/2008	\$547.38	\$435.59	(\$111.79)	
DELL INC	DELL	25,000	02/04/2008	07/14/2008	\$199.94	\$554.25	\$554.31	
DILLARDS INC CL A	DDS	15,000	12/17/2007	07/14/2008	\$299.64	\$127.94	(\$171.70)	
ELECTR DATA SYSTEMS CORP NEW	EDS	30,000	12/17/2007	06/10/2008	\$633.68	\$734.40	\$100.72	
FAIRPOINT COMMUNICATIONS, INC	FPS	0,000	03/12/2008	03/12/2008	\$0.00	\$3.64	\$3.64	Cast In Lieu
FANNIE MAE	FNM	25,000	11/21/2007	07/11/2008	\$71.26	\$271.78	\$1439.48	
FIDELITY NATL FINL INC NEW	FNF	20,000	12/17/2007	02/05/2008	\$97.29	\$406.25	\$108.96	
FIFTH 3RD BANCORP OHIO	FIB	40,000	01/15/2008	07/14/2008	\$28.00	\$447.59	\$480.41	
FIRST AMERICAN CORP	FAF	10,000	12/17/2007	02/01/2008	\$336.83	\$418.60	\$81.77	

CONTINUED ON NEXT PAGE

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
FREDDIE MAC	FRE	20,000	02/11/2008	07/11/2008	\$511,56	\$151,53	\$360,03	
GANNETT COMPANY INC DE	GCI	30,000	02/06/2008	07/14/2008	\$1,032,39	\$522,29	\$510,10	
HOME DEPOT INC	HD	15,000	11/15/2007	07/14/2008	\$438,66	\$322,79	\$115,87	
HUNTSMAN CORP	HUN	20,000	03/12/2007	03/12/2008	\$387,60	\$488,96	\$101,36	
IDEARC INC	JAR	20,000	12/17/2007	07/14/2008	\$334,96	\$31,39	\$303,57	
JOHNSON & JOHNSON	JNJ	5,000	03/28/2007	07/17/2008	\$289,75	\$340,69	\$41,14	
KRAFT FOODS INC CLA	KFT	25,000	12/17/2007	03/18/2008	\$918,15	\$759,85	\$158,30	
LENNAR CORPORATION	LEN	20,000	10/04/2007	07/14/2008	\$497,75	\$210,39	\$287,36	
LENNAR CORPORATION	LEN	10,000	12/17/2007	07/14/2008	\$171,82	\$105,20	\$66,62	
LOWES COMPANIES INC	LOW	45,000	01/15/2008	04/25/2008	\$933,75	\$1,143,21	\$209,46	
LSI CORP	LSI	75,000	12/17/2007	07/14/2008	\$412,50	\$429,75	\$17,25	
MARSH & MCLENNAN COS INC	MMC	25,000	08/30/2007	07/14/2008	\$661,67	\$701,74	\$40,07	
MASCO CORP	MAS	45,000	12/17/2007	07/14/2008	\$985,57	\$645,74	\$339,83	
MOTOROLA INC	MOT	60,000	12/17/2007	07/14/2008	\$634,80	\$273,28	\$361,52	
NATIONAL CITY CORPORATION	NCC	65,000	01/15/2008	07/14/2008	\$969,15	\$215,80	\$753,35	
NATIONAL CITY CORPORATION	NCC	80,000	04/23/2008	07/14/2008	\$948,90	\$265,59	\$684,31	
NY TIMES CL A COMMON	NYT	20,000	12/17/2007	07/14/2008	\$332,53	\$264,20	\$68,33	
OLD REPUBLIC INTL CP	OHI	55,000	01/15/2008	07/14/2008	\$777,70	\$532,94	\$244,76	
PENNEY JC CO	JCP	20,000	01/09/2008	02/26/2008	\$689,40	\$1,000,68	\$311,28	
PHOENIX COMPANIES INC	PNX	60,000	12/17/2007	07/14/2008	\$710,56	\$499,19	\$211,37	
POPULAR INC	BPOP	85,000	01/15/2008	07/14/2008	\$793,05	\$457,29	\$335,76	
PULTE HOMES INC	PHM	40,000	11/13/2007	07/14/2008	\$529,24	\$382,79	\$166,45	
PULTE HOMES INC	PHM	10,000	12/17/2007	07/14/2008	\$105,10	\$90,70	\$14,40	
REGIONS FINANCIAL CORP NEW	RF	30,000	05/28/2008	07/14/2008	\$535,07	\$216,29	\$319,78	
SUM CORPORATION	SUM	35,000	03/19/2008	07/14/2008	\$578,80	\$550,89	\$27,91	
SUNTRUST BKS	STI	15,000	06/27/2008	07/14/2008	\$554,33	\$428,54	\$125,79	
SUPERVALU INC	SVU	10,000	12/17/2007	07/14/2008	\$370,73	\$300,20	\$70,53	
SUPERVALU INC	SVU	20,000	02/28/2008	07/14/2008	\$344,05	\$600,40	\$56,35	
TENET HEALTHCARE CORP	THC	190,000	01/15/2008	07/14/2008	\$845,50	\$1,052,97	\$207,47	
TOLL BROTHERS	TOL	25,000	12/17/2007	04/04/2008	\$525,19	\$610,32	\$85,13	
UNISYS CORP	UIS	185,000	12/17/2007	07/14/2008	\$871,35	\$620,11	\$251,24	
VISTEON CORP	VC	95,000	01/15/2008	07/14/2008	\$333,45	\$211,84	\$121,61	
WACHOVIA CORP NEW COM	WB	35,000	04/16/2008	07/14/2008	\$880,01	\$355,24	\$524,77	
WASHINGTON MUTUAL INC	WM	25,000	11/16/2007	07/14/2008	\$506,37	\$88,25	\$418,12	
WASHINGTON MUTUAL INC	WM	30,000	12/17/2007	07/14/2008	\$534,42	\$105,90	\$428,52	
WASHINGTON MUTUAL INC	WM	50,000	05/02/2008	07/14/2008	\$609,92	\$176,50	\$433,42	
WYETH	WYE	20,000	07/13/2007	07/14/2008	\$975,21	\$961,79	\$13,42	
Total Short Term					\$26,332.43		\$11,458.48	

CONTINUED ON NEXT PAGE

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

3 130

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ALCATEL-LUCENT ADS	ALU	58,000	08/02/2006 07/14/2008	\$606.80	\$312.03	\$(-294.77)	
AMERIA AXLE & MFG HDGS INC	AXL	20,000	10/21/2005 07/14/2008	\$440.60	\$120.99	\$(-319.61)	
AMGEN INC	AMGN	15,000	05/18/2007 07/08/2008	\$811.62	\$753.63	\$(-57.99)	
AMGEN INC	AMGN	10,000	05/24/2007 07/14/2008	\$546.21	\$508.80	\$(-37.41)	
AT&T INC	T	15,000	06/24/2004 03/18/2008	\$284.15	\$544.22	\$260.07	
AT&T INC	T	6,000	06/24/2004 07/14/2008	\$13.66	\$193.74	\$180.08	
BOSTON SCIENTIFIC CORP	BSX	20,000	01/12/2005 07/14/2008	\$494.81	\$645.79	\$150.98	
BRISTOL MYERS SQUIBB CO	BMY	35,000	04/05/2007 07/14/2008	\$203.62	\$427.00	\$194.55	
BRISTOL MYERS SQUIBB CO	BMY	45,000	06/24/2004 07/14/2008	\$1,18.06	\$950.84	\$167.22	
CITIGROUP INC	C	25,000	01/26/2005 07/14/2008	\$604.11	\$528.25	\$(-75.86)	
CONSECO INC NEW	CNO	25,000	02/13/2007 07/14/2008	\$445.00	\$155.30	\$(-289.70)	
DELL INC	DELL	10,000	07/24/2006 06/30/2008	\$507.29	\$217.74	\$(-289.55)	
DELL INC	DELL	15,000	07/31/2006 06/30/2008	\$203.62	\$220.81	\$17.19	
DELLING	DELL	35,000	07/31/2006 07/14/2008	\$328.44	\$331.21	\$2.77	
DOW CHEMICAL CO	DOW	10,000	11/28/2006 05/09/2008	\$766.36	\$775.94	\$9.58	
DOW CHEMICAL CO	DOW	15,000	11/28/2006 07/14/2008	\$396.86	\$412.60	\$15.74	
EASTMAN KODAK CO	EK	15,000	01/26/2007 07/14/2008	\$595.29	\$470.40	\$(-124.89)	
EASTMAN KODAK CO	EK	25,000	09/02/2005 07/14/2008	\$622.10	\$470.40	\$(-151.70)	
EASTMAN KODAK CO	EK	25,000	09/27/2005 07/14/2008	\$660.98	\$332.00	\$(-328.98)	
EASTMAN KODAK CO	EK	20,000	07/06/2006 07/14/2008	\$465.93	\$265.80	\$(-200.33)	
ELECTR DATA SYSTEMS CORP NEW	EDS	25,000	07/09/2004 05/19/2008	\$462.39	\$608.11	\$145.72	
ELECTR DATA SYSTEMS CORP NEW	EDS	10,000	07/09/2004 06/10/2008	\$184.96	\$244.80	\$59.84	
FLEXTRONICS INT'L LTD	FLEX	35,000	01/27/2005 07/14/2008	\$531.24	\$304.57	\$(-226.67)	
FLEXTRONICS INT'L LTD	FLEX	46,000	04/21/2005 07/14/2008	\$512.18	\$400.29	\$111.89	
FORD MOTOR CO NEW	F	53,000	04/20/2007 07/14/2008	\$586.11	\$461.20	\$(-124.91)	
FORD MOTOR CO NEW	F	219,000	12/13/2006 07/14/2008	\$1,530.23	\$1,036.30	\$(-493.93)	
FORD TENDER OFFER	F	103,000	12/13/2006 07/14/2008	\$717.91	\$487.39	\$(-230.52)	
FORD TENDER OFFER	F	0,000	11/21/2005 06/17/2008	\$2.99	\$0.00	\$(-2.99)	
FORD TENDER OFFER	F	2,000	05/24/2006 06/17/2008	\$15.19	\$17.00	\$1.81	
FORD TENDER OFFER	F	6,000	12/13/2006 06/17/2008	\$38.02	\$51.00	\$12.98	
GANNETT COMPANY INC DE	GCI	10,000	05/31/2006 07/14/2008	\$540.76	\$174.10	\$(-366.66)	
GANNETT COMPANY INC DE	GCI	10,000	08/08/2006 07/14/2008	\$542.76	\$174.10	\$(-368.66)	
GENERAL MOTORS CORP	GM	75,000	02/24/2006 07/14/2008	\$1,507.63	\$899.74	\$(-607.89)	
H & R BLOCK INC	HRB	20,000	06/05/2006 04/01/2008	\$458.00	\$423.95	\$(-34.05)	
H & R BLOCK INC	HRB	5,000	09/08/2006 04/01/2008	\$105.44	\$105.99	\$0.55	
H & R BLOCK INC	HRB	25,000	09/08/2006 07/08/2008	\$527.19	\$573.34	\$46.15	
H & R BLOCK INC	HRB	35,000	09/08/2006 07/14/2008	\$738.06	\$785.39	\$47.33	

CONTINUED ON NEXT PAGE

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

0 130

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
INTEL CORP	INTC	25,000	04/04/2007	07/14/2008	\$483.13	\$512.49	\$29.36
KRAFT FOODS INC CL A	KFT	5,000	10/01/2004	03/16/2008	\$113.97	\$182.37	\$68.40
LEAR CORP	LEA	30,000	10/21/2005	07/14/2008	\$906.30	\$92.69	\$750.61
LSI CORP	LSI	112,000	11/08/2004	07/14/2008	\$588.16	\$641.75	\$53.59
MARSH & MCLENNAN COS INC	MMC	10,000	11/29/2005	07/02/2008	\$316.30	\$270.47	\$45.83
MARSH & MCLENNAN COS INC	MMC	10,000	08/15/2006	07/02/2008	\$253.00	\$270.47	\$17.47
MCCATCHY CO-CL(A)(HLDG CO)	MNU	15,000	08/15/2006	07/14/2008	\$379.49	\$421.05	\$41.56
MICRON TECH INC	MU	20,000	08/19/2004	07/14/2008	\$228.89	\$244.89	\$183.41
MICRON TECH INC	MU	60,000	01/13/2007	07/14/2008	\$675.27	\$316.32	\$358.95
MICROSOFT CORP	MSFT	20,000	04/25/2007	07/14/2008	\$706.09	\$316.32	\$389.77
MOTOROLA CORP	MSFT	40,000	05/09/2006	07/14/2008	\$951.65	\$649.63	\$73.81
MOTOROLA INC	MOT	25,000	05/24/2007	07/14/2008	\$465.96	\$170.80	\$295.16
MOTOROLA INC	MOT	45,000	06/06/2007	07/14/2008	\$819.83	\$307.44	\$512.39
NY TIMES CL A COMMON	NYT	25,000	03/23/2007	07/14/2008	\$598.84	\$320.25	\$268.59
NY TIMES CL A COMMON	NYT	20,000	04/27/2007	07/14/2008	\$649.92	\$264.20	\$205.72
Pfizer Inc	PFE	5,000	02/02/2004	07/14/2008	\$187.56	\$88.61	\$98.95
Pfizer Inc	PFE	20,000	11/02/2004	07/14/2008	\$580.07	\$354.44	\$225.63
Pfizer Inc	PFE	40,000	12/20/2004	07/14/2008	\$972.44	\$708.88	\$263.56
Pfizer Inc	PFE	20,000	10/26/2005	07/14/2008	\$423.70	\$354.44	\$69.26
Pfizer Inc	PFE	15,000	11/16/2005	07/14/2008	\$324.68	\$265.83	\$59.05
SAFEWAY INC COM NEW	SWY	45,000	11/01/2004	07/14/2008	\$829.83	\$1,275.74	\$445.91
SAMMINA CORP	SAWM	5,000	11/21/2005	07/14/2008	\$20.95	\$5.29	\$15.66
SARA LEE CORP	SLE	30,000	05/12/2006	07/14/2008	\$456.77	\$374.16	\$82.61
SARA LEE CORP	SLE	70,000	06/15/2006	07/14/2008	\$1,014.59	\$873.03	\$141.56
SUPERVALU INC	SVU	16,000	08/28/2006	07/14/2008	\$446.30	\$480.32	\$34.02
VERIZON COMMUNICATIONS	VZ	20,000	06/24/2004	07/20/2008	\$682.24	\$708.89	\$26.55
VERIZON COMMUNICATIONS	VZ	25,000	06/24/2004	07/20/2008	\$852.80	\$871.74	\$18.94
WHIRLPOOL CORP	WR	4,000	04/05/2006	02/20/2008	\$365.84	\$354.92	\$10.92
WHIRLPOOL CORP	WR	6,000	11/26/2006	02/20/2008	\$502.26	\$532.37	\$30.11
WHIRLPOOL CORP	WR	9,000	11/28/2006	07/14/2008	\$753.39	\$555.29	\$198.10
WYETH	WYE	10,000	06/24/2004	07/14/2008	\$368.10	\$481.79	\$113.69
XEROX CORP	XRX	5,000	06/24/2004	07/14/2008	\$184.05	\$240.45	\$56.40
XEROX CORP	XRX	45,000	06/24/2004	07/14/2008	\$668.70	\$584.10	\$84.60
3COM CORPORATION	COMS	45,000	07/26/2005	07/14/2008	\$588.09	\$584.10	\$4.99
Total Long Term		160,000	12/28/2004	07/14/2008	\$623.68	\$1,713.91	\$309.77
Total Short And Long Term				\$58,046.26	\$17,944.89		

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

Account Number
17-256

AAA Customer Service
1-800-868-3328

Access Your Account at:
www.morganstanley.com/oneline

THE HONORABLE NICK JOE RAHALL

Your Financial Advisor
PEARL HANBOFFELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-8000

Lazard Asset Mgmt

ASSET SUMMARY

	Value	% of Assets
Bank Deposits* and MMF	\$6,799.78	10.1%
Stocks	35,994.95	50.8
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.06	0.0
Government Securities	0.90	0.0
Mutual Funds	26,274.82	39.1
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	\$67,069.55	100.0%
Cash	150.28	
Total Asset Value	\$67,219.78	

NET WFC SUMMARY

	Total Asset Value January 01, 2008	Bank Deposits*(Cash/Money Market Funds Activity for 2008)
Credits To Your Account		\$96,536.87
Dividends and Interest		2,769.61
Deposits		0.00
Sales Proceeds/Redeemptions		153,963.10
Other Credits*		625.37
Total Credits		157,188.08
Debits To Your Account		
Checking		0.00
World Card		0.00
Funds to Purchase Securities		-3,335.04
Other Debits		-149,452.31
Total Debits		-152,787.35
Net Change In Asset Value		-154,201.54

INVESTMENT SUMMARY

	Year To Date
Bank Deposits* and MMF	\$93,78
Stocks	2,350.94
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	359.92
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	\$2,806.64
Taxable Income	\$2,806.64
Tax Exempt Income	\$0.00

	Changes in Asset Value for 2008
Value of Priced Assets 1/01/08	\$92,234.25
Securities Bought	149,654.51
Securities Received	0.00
Securities Sold/Redeemed	-153,603.10
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	-27,425.69
Value of Priced Assets 12/31/08	60,269.77
Net Change in Asset Value	-\$11,974.48

*Eligible for FDIC insurance. FDIC rules apply. Not SIPC Insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

THE HONORABLE NICK JOE RAHALL

Account Number
17258

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ASSET DETAILS

Category	Amount	Per cent Assets	Est. Mkt Value	APY	7-Day Current Yield
CASH	150.23	---	150.23	---	0.63%
MS. ACTIVE ASSETS MONEY TRUST	6,799.78	10.1%	6,799.78	2%	---
Total Portfolio Assets	66,950.11	100%	66,950.11	2%	0.63%

PORTFOLIO STATEMENT DATE: 12/31/2008
NET ASSET VALUE: \$12.80651

Stock	Current Price	Value	Pct of Assets	Est. Yrly Income	Dividend Yield	Symbol	Additional Information
Common Stocks							
98 ISHARES ASIA 50 ADR INDEX FUND	19.72	1,933.34	2.9%	\$1	4.21%	AJRA	Next Dividend Payable 01/09
65 ISHARES LEHMAN 1-5 YR TSY BD	84.65	5,502.77	8.3%	187	3.40%	SIV	Next Dividend Payable 01/09
64 ISHARES MSCI EMERGING MKTS FD	24.97	1,598.08	2.4%	43	2.72%	EEM	Next Dividend Payable 06/09
100 ISHARES S&P EUROPE 500 INX FND	31.14	3,114.00	4.6%	74	2.39%	IEV	Next Dividend Payable 06/09
7 ISHARES S&P MID CAP 400 VALUE	50.28	351.96	0.5%	16	4.56%	ILU	Next Dividend Payable 03/09
6 ISHARES S&P MID CAP 400 GROWTH	52.46	332.70	0.5%	4	1.23%	TOK	Next Dividend Payable 03/09
7 ISHARES S&P SMALL CAP 600 VAL	48.62	340.34	0.5%	10	2.95%	IS	Next Dividend Payable 05/09
53 ISHARES S&P 500 GRWTH INDEX	44.93	2,381.29	3.6%	42	1.79%	ITW	Next Dividend Payable 03/09
44 ISHARES S&P 500 VALUE INDEX	45.18	1,987.92	3.0%	84	4.26%	ITC	Next Dividend Payable 03/09
8 ISHARES SMALL CAP 600 GROWTH	44.55	356.46	0.5%	5	1.55%	IT	Next Dividend Payable 03/09
12 ISHARES TRUST LEHMAN TREES	99.24	1,190.88	1.8%	75	6.30%	ITP	Next Dividend Payable 01/09
85 VANGUARD GROWTH ETF	39.51	3,358.35	5.0%	57	1.70%	VUG	Next Dividend Payable 03/09
104 VANGUARD TOTAL BOND MARKET	76.97	8,212.88	12.2%	366	4.46%	BND	Next Dividend Payable 03/09
81 VANGUARD VALUE ETF INDEX	41.16	3,333.96	5.0%	139	4.18%	VTV	Next Dividend Payable 03/09
Total Stocks	33,991.16	50.9%	33,991.16	2%	0.63%		

NET ASSET VALUE: \$12.80651

NET ASSET VALUE: \$12.80651

12.80651

THE HONORABLE NICK JOE BAKER

CUSTOM PORTFOLIO

27-359 GATEWAY
26-728 RIVER

Investigações

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"Smy & Co. Incorporated."

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Customer Service: 866-324-6088
Account Number: 7 130

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110	
1a. TOTAL ORDINARY DIVIDENDS	\$2,961.29
1b. QUALIFIED DIVIDENDS	\$2,051.19
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$144.79
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$2.43
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$163.67
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2008 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$0.00
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
IRS 2008 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$2.23
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX TRANSACTIONS OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$139,690.70
4. FEDERAL INCOME TAX WITHHELD	\$0.00

*This may not be the correct figure to report on your income tax return.
See instructions on the back.

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

7 130

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co., Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ABERDEEN EQ LONG SHT A	MLSAX	11,568	07/23/2008	10/08/2008	\$133.84	\$120.17	\$13.67	
ABERDEEN EO LONG SHT A	MLSAX	35,267	07/23/2008	10/17/2008	\$408.04	\$369.93	\$44.11	
ABERDEEN INTL EO A	GIGAX	2,475	07/23/2008	10/08/2008	\$37.55	\$24.16	\$13.39	
ADDIDAS/SALOMON AG SPONS ADR	ADDYY	10,000	01/22/2008	01/16/2008	\$287.37	\$290.10	\$2.73	
ALLIANZ NF JINTL VALUE A	AFJAX	19,931	07/23/2008	10/08/2008	\$484.52	\$399.73	\$174.79	
AMER CENT INFLAT ADJ BD ADV	AIAVX	6,445	07/23/2008	10/08/2008	\$72.76	\$68.12	\$4.64	
BAE SYS PLC SPON ADR	BAESY	20,000	03/25/2008	07/16/2008	\$767.69	\$700.00	\$67.69	
BAE SYS PLC SPON ADR	BAESY	25,000	04/03/2008	07/16/2008	\$1,007.60	\$874.99	\$132.61	
BAKER HUGHES INC	BHI	5,000	07/03/2008	07/16/2008	\$424.10	\$390.55	\$33.55	
BANCO SANTANDER S.A.	STD	5,000	07/10/2008	07/16/2008	\$403.51	\$390.55	\$12.96	
BOEING CO	BA	45,000	10/19/2007	07/16/2008	\$920.41	\$791.99	\$128.42	
CALVERT SHORT DURATION INC A	CSDAX	10,000	04/09/2008	07/16/2008	\$783.02	\$648.19	\$134.83	
CANON INC ADR NEW	CAJ	6,501	07/23/2008	10/08/2008	\$103.69	\$99.98	\$3.71	
CISCO SYS INC	CSCO	41,000	01/17/2008	07/16/2008	\$1,063.32	\$935.99	\$127.33	
CITIGROUP INC	C	29,000	11/20/2007	07/16/2008	\$1,001.99	\$870.01	\$131.98	
COMCAST CORP CLA SPECIAL NEW	CMSK	60,000	10/25/2007	07/16/2008	\$908.20	\$451.52	\$456.68	
COMCAST CORP CLA SPECIAL NEW	CMSK	15,000	02/06/2008	07/16/2008	\$1,265.57	\$1,119.59	\$145.98	
DBS GROUP HOLDINGS LTD SP	DBSDY	15,000	10/16/2007	07/16/2008	\$262.65	\$279.90	\$17.25	
DOW CHEMICAL CO	DOW	20,000	12/14/2007	07/16/2008	\$912.78	\$822.74	\$90.04	
EO NAG	EONGY	5,000	11/14/2007	07/10/2008	\$863.55	\$652.19	\$211.36	
EO N AG	EONGY	10,000	11/14/2007	07/16/2008	\$328.15	\$326.53	\$1.62	
EO N AG	EONGY	10,000	03/10/2008	07/16/2008	\$656.29	\$640.59	\$15.70	
EO NAG	EONGY	10,000	05/12/2008	07/16/2008	\$632.20	\$640.59	\$8.39	
ENI SPA AMER DEP RCPT	E	10,000	04/29/2008	07/16/2008	\$666.62	\$640.59	\$26.03	
ENI SPA AMER DEP RCPT	E	10,000	05/16/2008	07/16/2008	\$827.51	\$680.59	\$88.93	
ENI SPA AMER DEP RCPT	E	10,000	05/16/2008	07/16/2008	\$827.51	\$680.59	\$146.92	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ERICSSON LM TEL ADR CL B NEW	ERIC	80,000	02/06/2008	07/16/2008	\$821.51	\$875.19	\$53.58	
FLEXTRONICS INT'L LTD	FLEX	85,000	10/01/2007	07/17/2008	\$967.70	\$849.39	(\$118.31)	
GATEWAY FUND A	GATEX	1,985	07/23/2008	10/08/2008	\$55.16	\$48.82	(\$6.34)	
GOLDMAN SACHS GRP INC	GS	55,820	07/23/2008	10/17/2008	\$1,566.86	\$1,365.36	(\$201.50)	
GOLDMAN SACHS GRP INC	GS	3,000	03/18/2008	06/03/2008	\$510.68	\$516.97	\$6.29	
GROUPE DANONE SPONSORED ADR	GDNNY	2,000	03/18/2008	06/06/2008	\$340.46	\$344.62	\$4.16	
GROUPE DANONE SPONSORED ADR	GDNNY	47,000	10/24/2007	07/10/2008	\$795.05	\$623.65	(\$171.40)	
GROUPE DANONE SPONSORED ADR	GDNNY	8,000	10/24/2007	07/16/2008	\$135.33	\$106.00	(\$29.33)	
HONEYWELL INTERNATIONAL INC	HON	30,000	11/14/2007	07/16/2008	\$514.26	\$397.50	(\$116.76)	
HONEYWELL INTERNATIONAL INC	HON	48,000	01/16/2008	07/16/2008	\$821.86	\$635.99	(\$185.87)	
IMPERIAL TOBACCO GP PLC SP ADR	ITY	10,000	06/09/2008	07/16/2008	\$548.21	\$488.50	(\$59.71)	
INTEL CORP	INTC	40,000	07/27/2007	07/16/2008	\$752.94	\$674.69	(\$78.25)	
ISHARES LEHMAN AGGREGATE	ITC	35,000	08/08/2007	07/16/2008	\$952.13	\$844.79	(\$107.34)	
ISHARES LEHMAN 1-3 YR TSY BD	AGG	91,000	07/23/2008	10/08/2008	\$926.26	\$739.20	(\$123.06)	
ISHARES S&P 500 VALUE INDEX	SHY	67,000	07/23/2008	10/08/2008	\$551.99	\$516.97	(\$35.02)	
ISHARES S&P 500 GROWTH INDEX	IVV	33,000	07/23/2008	10/17/2008	\$2,744.41	\$2,766.05	\$21.64	
ISHARES S&P 500 VALUE INDEX	IVE	50,000	07/23/2008	10/06/2008	\$3,305.08	\$2,633.44	(\$671.64)	
LEHMAN BROS HOLDING INC DE LA	LEH	43,000	07/23/2008	10/06/2008	\$2,817.79	\$2,278.98	(\$538.81)	
LEHMAN BROS HOLDING INC DE LA	LEH	9,000	10/24/2007	01/08/2008	\$505.98	\$513.97	\$7.99	
LEHMAN BROS HOLDING INC DE LA	LEH	9,000	10/24/2007	02/11/2008	\$526.12	\$526.12	\$0.00	
LEHMAN BROS HOLDING INC DE LA	LEH	7,000	10/24/2007	06/04/2008	\$393.54	\$226.91	(\$167.63)	
LEHMAN BROS HOLDING INC DE LA	LEH	6,000	03/17/2008	06/04/2008	\$152.80	\$193.64	\$40.84	
LEHMAN BROS HOLDING INC DE LA	LEH	9,000	03/17/2008	06/09/2008	\$229.19	\$261.90	\$32.71	
LEHMAN BROS HOLDING INC DE LA	LEH	5,000	03/20/2008	06/09/2008	\$226.40	\$145.50	(\$80.90)	
MERCK & CO	MRK	25,000	04/29/2008	07/16/2008	\$938.76	\$919.74	(\$19.02)	
METROPOLITAN WEST TOT RET BD M	MWTRX	69,254	07/23/2008	10/08/2008	\$829.17	\$817.57	(\$11.60)	
MITSUBISHI CORP SPONS ADR NEW	MSBHY	15,000	05/13/2008	07/16/2008	\$1,027.91	\$909.29	(\$118.62)	
NOVARTIS AG ADR	NVS	5,000	05/19/2008	07/16/2008	\$268.99	\$303.10	\$34.89	
NUVEEN TRADEWINDS INT'L VAL A	NAIGX	64,832	10/08/2008	12/10/2008	\$1,384.82	\$1,366.66	(\$18.16)	
ORACLE CORP	ORCL	10,000	06/26/2008	07/16/2008	\$218.52	\$204.80	(\$13.72)	
PROCTER & GAMBLE	PG	8,000	05/16/2007	07/16/2008	\$806.73	\$555.32	(\$251.41)	
PRUDENTIAL PLC ADR	PUK	30,000	07/20/2007	07/16/2008	\$903.87	\$599.40	(\$304.47)	
PRUDENTIAL PLC ADR	PUK	15,000	10/01/2007	07/16/2008	\$472.86	\$299.70	(\$173.16)	
ROCHE HOLDINGS ADR	RHHBY	15,000	07/18/2007	07/16/2008	\$1,127.03	\$759.24	(\$367.79)	
RYDEX ABSOLUTE RET STRATA	RYMXX	63,318	07/23/2008	10/08/2008	\$1,567.52	\$1,337.24	(\$230.28)	
RYDEX INTRS S&P 500 2X STR A	RYTMX	87,700	07/23/2008	10/28/2008	\$3,172.99	\$3,415.92	\$242.93	
RYDEX MANAGED FUTURES STR A	RYMTX	23,832	07/28/2008	10/08/2008	\$646.64	\$665.78	\$19.14	
S&P NORTH AMER NAT RES SECTOR	IGE	42,000	07/23/2008	10/06/2008	\$1,814.12	\$1,206.07	(\$608.05)	

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Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL	DATE ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
SOCIETE GENERALE SP ADR	SCGLY	60,000	01/25/2008	05/19/2008	\$1,337.44		\$1,308.64	(\$28.80)	
SOCIETE GENERALE SP ADR	SCGLY	0,000	03/17/2008	03/17/2008	\$0.00		\$77.04	\$77.04	Sale-Foreign Rights
SUEZ	SZEZY	10,000	09/19/2007	07/16/2008	\$561.28		\$650.09	\$88.81	
SUMITOMO MITSUI FINL GRP ADR	SMFJY	110,000	02/06/2008	07/16/2008	\$841.67		\$851.39	\$9.72	
SUMITOMO MITSUI FINL GRP ADR	SMFJY	100,000	05/08/2008	07/16/2008	\$842.35		\$774.00	(\$68.35)	
TELUS CORP	TU	20,000	01/03/2008	07/16/2008	\$960.73		\$721.59	(\$239.14)	
TELUS CORP	TU	10,000	01/23/2008	07/16/2008	\$395.89		\$360.80	(\$35.09)	
TELUS CORP	TU	5,000	02/28/2008	07/16/2008	\$236.55		\$180.40	(\$56.15)	
UBS AG NEW	UBS	36,000	06/04/2008	07/16/2008	\$707.69		\$541.19	(\$166.50)	
VANGUARD EMRG MKTS ETF	VWO	20,000	07/23/2008	10/06/2008	\$908.00		\$672.83	(\$235.17)	
VANGUARD EUROPEAN ETF	VGK	58,000	07/23/2008	10/06/2008	\$3,770.00		\$2,745.03	(\$1,025.97)	
VANGUARD PACIFIC ETF	VPL	30,000	07/23/2008	10/06/2008	\$1,639.40		\$1,745.07	\$115.67	
VISA INC CL A	V	5,000	06/11/2008	07/16/2008	\$396.07		\$346.55	(\$49.52)	
VODAFONE GP PLC ADS NEW	VOD	30,000	06/05/2008	07/16/2008	\$390.18		\$346.55	(\$43.63)	
VODAFONE GP PLC ADS NEW	VOD	15,000	06/30/2008	07/16/2008	\$927.30		\$875.99	(\$51.31)	
WAL MART STORES INC	WMT	15,000	01/30/2008	07/16/2008	\$444.93		\$438.00	(\$6.93)	
ZURICH FINANCIAL SVC	ZFSVY	1,000	09/13/2007	07/24/2008	\$36.35		\$847.34	\$110.99	
ZURICH FINANCIAL SVC	ZFSVY	28,000	09/13/2007	07/16/2008	\$29.27		\$29.36	\$0.09	
ZURICH FINANCIAL SVC	ZFSVY	15,000	12/11/2007	07/16/2008	\$848.90		\$29.49	(\$107.96)	
Total Short Term					\$464.30		\$383.25	(\$81.05)	

Long Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL	DATE ADJUSTED	PROCEEDS	GAIN/(LOSS)	REALIZED
ADIDAS-SALOMON AG SPONS ADR	ADDYY	35,000	11/09/2006	07/16/2008	\$854.18		\$1,015.34	\$161.16	
ALLIANZ SE ADS	AZ	5,000	01/25/2007	07/16/2008	\$98.71		\$80.45	(\$18.26)	
ALLIANZ SE ADS	AZ	40,000	06/01/2007	07/16/2008	\$905.67		\$643.59	(\$262.08)	
AXA ADS	AXA	20,000	01/23/2007	07/30/2008	\$948.16		\$685.00	(\$263.16)	
BANK OF AMERICA CORP	BAC	21,000	11/29/1995	01/08/2008	\$306.05		\$818.31	\$512.26	
BANK OF AMERICA CORP	BAC	7,000	01/12/2006	01/08/2008	\$320.95		\$272.77	(\$48.18)	
BANK OF AMERICA CORP	BAC	23,000	01/12/2006	04/24/2008	\$1,054.53		\$871.02	(\$183.51)	
BANK OF NEW YORK MELLON CORP	BK	20,000	05/09/2006	07/16/2008	\$775.88		\$712.39	(\$63.49)	
BANK OF NEW YORK MELLON CORP	BK	25,000	07/19/2006	07/16/2008	\$872.67		\$890.49	\$17.82	
BANK OF NEW YORK MELLON CORP	BK	15,000	12/15/2006	07/16/2008	\$637.61		\$534.30	(\$103.31)	
BP PLC ADS	BP	15,000	04/05/2004	07/16/2008	\$784.63		\$914.84	\$130.21	
BP PLC ADS	BP	10,000	07/06/2007	07/16/2008	\$733.91		\$609.90	(\$123.41)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
BRITISH AMER TOB SPOON ADR	BTT	15,000	01/30/2007 07/16/2008	\$18.69	\$1,025.39	\$106.70
CANON INC ADR NEW	CAJ					
CISCO SYS INC	CSCO	30,000	08/03/2006 07/16/2008	\$45.42	\$702.00	\$244.58
CONOCOPHILLIPS	COP	10,000	01/12/2006 07/16/2008	\$615.24	\$636.60	\$110.11
CREDIT SUISSE GROUP	CS	4,000	10/10/2003 01/07/2008	\$135.05	\$228.54	\$93.49
CRH PLC ADR	CRH	16,000	10/10/2003 02/12/2008	\$540.20	\$804.76	\$264.58
CRH PLC ADR	CRH	12,000	10/31/2006 03/25/2008	\$427.58	\$458.94	\$31.36
CRH PLC ADR	CRH	10,000	10/31/2006 05/19/2008	\$356.32	\$379.72	\$23.40
CRH PLC ADR	CRH	3,000	10/31/2006 07/16/2008	\$106.89	\$70.26	(\$36.63)
DAHLER AG	DAI	20,000	12/13/2006 07/16/2008	\$789.40	\$468.39	(\$321.01)
DIAGEO PLC SPOON ADR NEW	DEO	18,000	11/21/1996 07/16/2008	\$662.44	\$1,281.41	\$618.97
ENI SPA AMER DEP RCPT	E	5,000	08/13/2002 07/16/2008	\$236.37	\$355.95	\$119.58
EXXONMOBIL CORP	XOM	15,000	10/28/1996 07/16/2008	\$282.75	\$1,020.89	\$738.14
GLAXOSMITHKLINE PLC ADS	GSK	22,000	03/30/1995 07/16/2008	\$983.87	\$1,751.19	\$1,367.32
GLAXOSMITHKLINE PLC ADS	GSK	4,000	09/23/2003 07/16/2008	\$172.42	\$186.92	\$14.50
HALLIBURTON CO	HAL	25,000	03/02/2004 07/16/2008	\$1,050.27	\$1,168.24	\$117.97
HEINEKEN NV ADR	HINKY	20,000	05/16/2007 07/16/2008	\$986.69	\$1,144.49	\$277.80
HEINEKEN NV ADR	HINKY	20,000	06/29/2000 04/01/2008	\$398.91	\$527.99	\$129.08
HEINEKEN NV ADR	HINKY	10,000	06/29/2000 04/01/2008	\$198.45	\$291.23	\$91.78
HEINEKEN NV ADR	HINKY	23,000	11/26/2002 04/01/2008	\$327.25	\$669.84	\$342.59
HEINEKEN NV ADR	HINKY	28,000	11/26/2002 07/16/2008	\$412.63	\$674.24	\$261.61
HONEYWELL INTERNATIONAL INC	HON	15,000	12/20/2005 07/16/2008	\$572.87	\$732.74	\$159.87
HOYA CORP SPOON ADR	HOCPY	20,000	06/27/2005 07/16/2008	\$590.07	\$426.99	(\$163.08)
HSBC HOLDINGS PLC SPOON ADR NEW	HBC	10,000	05/15/2002 07/16/2008	\$644.89	\$734.49	\$89.60
INTL BUSINESS MACHINES CORP	IBM	8,000	11/04/1999 04/10/2008	\$741.00	\$949.67	\$208.67
INTL BUSINESS MACHINES CORP	IBM	2,000	11/04/1999 07/16/2008	\$185.25	\$240.84	\$55.59
INTL BUSINESS MACHINES CORP	IBM	5,000	11/04/1999 07/16/2008	\$463.13	\$629.20	\$166.07
INTL BUSINESS MACHINES CORP	IBM	15,000	09/08/2006 07/16/2008	\$1,208.30	\$1,887.59	\$679.29
JOHNSON & JOHNSON	JNJ	25,000	10/14/1998 07/16/2008	\$991.85	\$1,715.24	\$723.39
JPMORGAN CHASE & CO	JPM	11,000	08/14/2002 01/08/2008	\$313.58	\$445.29	\$131.71
JPMORGAN CHASE & CO	JPM	4,000	11/25/2002 01/08/2008	\$120.97	\$161.92	\$40.95
JPMORGAN CHASE & CO	JPM	22,000	11/25/2002 03/07/2008	\$665.34	\$829.37	\$164.03
LLOYDS TSB GROUP PLC	LYG	20,000	06/08/2006 05/09/2008	\$782.76	\$674.56	(\$108.20)
MICROSOFT CORP	MSFT	75,000	03/06/2003 07/16/2008	\$1,749.58	\$1,992.14	\$242.56
MICROSOFT CORP	MSFT	20,000	07/12/2004 07/16/2008	\$555.69	\$631.24	\$124.45
MICROSOFT CORP	MSFT	20,000	11/28/2006 07/16/2008	\$586.10	\$531.24	(\$54.86)
NESTLE SPOON ADR REP REG SHR	NSRGY	45,000	02/20/2007 07/16/2008	\$1,294.82	\$1,195.28	(\$99.54)
NESTLE SPOON ADR REP REG SHR	NSRGY	12,000	09/19/2007 07/11/2008	\$139.69	\$520.58	\$380.89
NESTLE SPOON ADR REP REG SHR	NSRGY	1,000	07/06/2007 07/11/2008	\$38.07	\$43.38	\$5.31
NOKIA CP ADR	NOK	30,000	07/09/2003 07/16/2008	\$332.42	\$748.20	\$215.78

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Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL Account Number:

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
NOKIA GP ADR	NOK	35,000 01/25/2006	\$647.85	\$872.89	\$225.04
NOMURA HDLGS INC	NMR	15,000 02/03/2004	\$243.32	\$207.80	(\$35.52)
NOMURA HDLGS INC	NMR	40,000 04/21/2004	\$117.00	\$554.14	\$129.26
NOVARTIS AG ADR	NVS	14,000 08/07/2000	\$771.00	\$793.93	\$26.33
NOVARTIS AG ADR	NVS	15,000 02/03/2006	\$736.56	\$850.64	\$14.08
ORACLE CORP	ORCL	45,000 08/15/2004	\$716.00	\$506.85	\$921.59
PROCTER & GAMBLE	PG	12,000 05/16/2007	\$716.00	\$60.10	\$767.39
ROCHE HOLDINGS ADR	RHHBY	9,000 04/19/2007	\$716.00	\$661.73	\$802.34
ROCHE HOLDINGS ADR	RHHBY	10,000 05/02/2007	\$716.00	\$942.44	\$891.49
SANOFI AVENTIS ADS	SNY	5,000 03/27/2006	\$527.61	\$163.48	(\$64.13)
SANOFI AVENTIS ADS	SNY	15,000 07/11/2006	\$624.00	\$744.56	\$940.43
SINGAPORE TELECOM LTD ADR NEW	SGAPY	25,000 11/01/2006	\$206.00	\$32.28	\$226.46
SINGAPORE TELECOM LTD ADR NEW	SGAPY	16,000 11/01/2006	\$320.00	\$216.66	\$440.39
SINGAPORE TELECOM LTD ADR NEW	SGAPY	9,000 11/01/2006	\$509.00	\$155.62	\$241.65
SINGAPORE TELECOM LTD ADR NEW	SGAPY	1,000 12/11/2006	\$509.00	\$20.73	\$26.85
SINGAPORE TELECOM LTD ADR NEW	SGAPY	34,000 12/11/2006	\$716.00	\$704.69	\$870.39
SUEZ	SZEZY	10,000 07/25/2006	\$725.00	\$412.11	\$315.99
SUEZ	SZEZY	5,000 07/25/2006	\$725.00	\$206.05	\$332.74
SUEZ	SZEZY	5,000 07/25/2006	\$725.00	\$206.05	\$325.05
SUEZ	SZEZY	15,000 09/21/2006	\$716.00	\$664.74	\$975.14
SUN MICROSYSTEMS INC NEW	JAVA	44,000 04/30/2007	\$502.00	\$920.48	\$563.59
TEXTRON INC	TXT	5,000 01/25/2007	\$716.00	\$322.21	\$219.35
TEXTRON INC	TXT	18,000 04/02/2007	\$716.00	\$814.43	\$789.65
TNT NV ADS	TNTY	25,000 12/05/2008	\$28.85	\$904.99	\$76.14
TOTAL FINA ELF SA	TOT	26,000 11/21/1996	\$93.73	\$1,941.40	\$1,547.67
UNITED TECHNOLOGIES CORP	UTX	40,000 03/25/2004	\$716.00	\$1,712.07	\$2,383.58
VODAFONE GP PLC ADS NEW	VOD	31,000 05/13/2003	\$414.00	\$710.85	\$924.19
VODAFONE GP PIC ADS NEW	VOD	12,000 05/13/2003	\$716.00	\$275.17	\$350.40
VODAFONE GP PLC ADS NEW	VOD	31,000 07/10/2003	\$716.00	\$880.74	\$905.19
WYETH	WYE	15,000 11/28/2006	\$716.00	\$714.06	\$31.85
WYETH	WYE	20,000 12/08/2006	\$716.00	\$714.06	\$17.79
ZURICH FINANCIAL SVC	ZFSVY	35,000 12/22/2005	\$424.00	\$245.90	(\$31.14)
Total Long Term			\$139,690.73	\$3,060.20	
Total Short And Long Term			\$63,531.42	\$12,217.01	

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

Account Number
256

Your Financial Advisor
PEARHANZO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

THE HONORABLE NICK JOE RAHALL

Access Your Account at:
www.morganstanley.com/online

AAA Customer Service
1-800-869-3328

ASSET SUMMARY

Value % of Assets

Bank Deposits* and MMF	\$45,915.07	14.8%
Stocks	0.00	0.0
Municipal Bonds	171,416.60	55.7
Corporate Fixed Income	0.00	0.0
Government Securities	91,243.75	29.5
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	\$308,515.42	100.0%
Cash	0.00	
Total Asset Value	\$308,515.42	

ACTIVITY SUMMARY

Value % of Assets

Total Asset Value January 01, 2008	\$303,988.73
Bank Deposits/Cash/Money Market Funds Activity for 2008	
Credit To Your Account	13,540.29
Dividends and Interest	0.00
Deposits	205,898.44
Sales Proceeds/Redemptions	0.00
Other Credits	219,438.73
Debits To Your Account	0.00
Checking	0.00
World Card	6,667.91
Withdrawals	-170,696.71
Funds to Purchase Securities	-1,607.42
Other Debits	-178,972.04
Total Debit	

BALANCE SUMMARY

Year To Date

Changes in Asset Value for 2008
Value of Priced Assets 1/01/08

Bank Deposits* and MMF	\$49,747.10	\$298,940.35
Stocks	142.46	170,696.71
Municipal Bonds	9,887.50	0.00
Corporate Fixed Income	0.00	0.00
Government Securities	2,889.75	-205,898.44
Mutual Funds	0.00	0.00
Unit Investment Trusts	0.00	0.00
Certificates of Deposit	146.48	-178,972.04
Other	0.00	
Total Income	\$13,540.29	
Taxable Income	\$3,652.79	
Tax-Exempt Income	\$9,887.50	
Net Change In Asset Value		-35,386.00
Total Assets	\$13,540.29	

*Eligible for FDIC insurance; FDIC rules apply. Not SIPC Insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

THE HONORABLE NICK JOE RAHALL

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

Account Number
8-258

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ASSET DETAILS

		Amount	Assets	Pct of Income	Est Yrly APY	7-Day Current Yield
CASH		.90	---	---	---	---
BANK DEPOSIT*	MORGAN STANLEY BANK	45,915.07	14.8%	133	0.29%	---
Total Bank Deposits		45,915.07	14.8%	133	0.29%	---

Total Investment Portfolio		45,915.07	14.8%	133	0.29%	---
Net Change Since January 1, 2008		40,466.75				
Net Change Since January 1, 2007		40,466.75				

Bank deposits are at Morgan Stanley Bank and Morgan Stanley Trust bank (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated.

		Current Price	Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
MUNICIPAL BONDS**								
40,000	WEST VA HIGHER ED POL COMM REV REF-UNIV FACS SER A	100.754	40,301.60	13.1%	2,000	4.96%	500.00	YIELD TO MATURITY 1.9450% MOODY AA S&P AA ISSUE 08/01/03 FED TAX EXEMPT CUSIP 9563RRAU3 INSURER:MBIA
5,000	REF PUERTO RICO COMMTH GEN OBLLG	99.762	24,945.50	8.1%	1,512	5.26%	656.25	YIELD TO MATURITY 5.6980% MOODY BA3 S&P BBB- ISSUE 04/06/02 FED TAX EXEMPT CUSIP 745145VY5 INSURER:FGIC
20,000	WEST VIRGINIA ST GEN OBLLG ST ROAD PREREFUNDED AT 101.00	102.732	20,546.40	6.7%	1,025	4.98%	85.41	YIELD TO CALL 9.990% MOODY AAB S&P AAA ISSUE 07/01/99 FED TAX EXEMPT CUSIP 956553RG8
25,000	REF PUERTO RICO COMMTH GEN OBLLG	99.762	24,945.50	8.1%	1,512	5.26%	656.25	YIELD TO MATURITY 5.6980% MOODY BA3 S&P BBB- ISSUE 04/06/02 FED TAX EXEMPT CUSIP 745145VY5 INSURER:FGIC

**The "Current Price" and "Value" figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" at the end of this statement.

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

THE HONORABLE NICK JOE RAHALL

Account Number
38258

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<u>Investment Description</u>	<u>Current Price</u>	<u>Value</u>	<u>Pct of Assets</u>	<u>Est Yrly Income</u>	<u>Current Yield</u>	<u>Accruing Interest</u>	<u>Additional Information</u>
WEST VIRGINIA STATE GEN. OBLIG REF 5.000% JUN/DEC 01 DUE 06/01/12	108.138	54,069.00	17.6%	2,500	4.62%	208.33	YIELD TO MATURITY 2.3480% MOODY AA - S&P AA ISSUE 06/01/03 FED TAX EXEMPT CUSIP 95653RAV1 INSURER:MBIA
WEST VIRGINIA ST GEN. OBLIG REF 5.000% MAY/NOV 01 DUE 11/01/16	109.053	10,905.30	3.5%	500	4.56%	83.53	YIELD TO MATURITY 2.5000% MOODY Aa3 - S&P AA ISSUE 05/26/05 FED TAX EXEMPT CUSIP 95653TC5 INSURER:FGIC/REINSURED BY MBIA
Total Municipal Bonds	117,416.60	55,974.30	18.1%	3,000	5.25%	1,178.32	
Net Current Income	26,479.95						
<u>Government Securities</u>	<u>Current Price</u>	<u>Value</u>	<u>Pct of Assets</u>	<u>Est Yrly Income</u>	<u>Current Yield</u>	<u>Accruing Interest</u>	<u>Additional Information</u>
Federal Agencies							
FED HOME LN BK 5.050% JAN/JUL 16 DUE 07/16/10 CALLABLE \$100.00 ON 01/16/09	100.188	10,018.80	3.2%	505	5.04%	231.45	YIELD TO MATURITY 4.9200% MOODY AAA - S&P AAA ISSUE 01/16/07 CUSIP 3133XJ63
FED HOME LN BK 5.650% JUN/DEC 23 DUE 06/23/11 CALLABLE \$100.00 ON 06/23/10	103.719	25,929.75	8.4%	912	3.51%	20.27	YIELD TO MATURITY 2.1020% MOODY AAA - S&P AAA ISSUE 06/23/08 CUSIP 3133XKES

^The "Current Price" and "Value" figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" at the end of this statement.

Morgan Stanley

**CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008**

THE HONORABLE NICK JOE RAHALL

			Current Price		Value	Pct of Assets	Est Yrly Income	Current Yield	Accruing Interest	Additional Information
Federal Agencies										
10,000	FED FARM CR BK 4.100% JAN/JL 07 DUE 07/07/11 CALLABLE \$100.00 ON 07/07/09	101.656	10,165.60	3.3%	410	4.03%	198.16	YIELD TO CALL .8800%		
10,000	FED HOME LN BK 3.500% FEB/AUG 11 DUE 08/11/11 CALLABLE \$100.00 ON 02/11/09	100.281	10,028.10	3.2%	350	3.49%	136.11	YIELD TO MATURITY 3.3860%		
25,000	FED FARM CR BK 3.675% JUN/DEC 03 DUE 12/03/12 CALLABLE \$100.00 ON 03/03/09	100.156	25,039.00	8.1%	968	5.86%	75.34	YIELD TO CALL 2.9270%		
10,000	FED HOME LN BK 4.070% MAY/SEP 18 DUE 09/18/13 CALLABLE \$100.00 ON 03/18/09	100.625	10,062.50	3.3%	407	4.04%	116.44	YIELD TO MATURITY 3.9220%		
Total Portfolio Value										
			421,699.95							
Net Change since January 1, 2008										
Asset Summary										
Total Asset Value			150,575.42		612,021					
Total Net Change in Price Since January 1, 2008			-87,380.00							

*The "Current Price" and "Value" figures shown for Fixed Income securities are representative values, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" at the end of this statement.

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Customer Service: 866-324-6088
Account Number: 8 130

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110	
1a. TOTAL ORDINARY DIVIDENDS	\$142.46
1b. QUALIFIED DIVIDENDS	\$0.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
2b. UNRECAP SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
 IRS 2008 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$3,654.36
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$0.00
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$9,887.50
 IRS 2008 FORM 1099-MSC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
 IRS 2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX TRANSACTIONS OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$180,754.41
4. FEDERAL INCOME TAX WITHHELD	\$0.00

*This may not be the correct figure to report on your income tax return.
See instructions on the back.

Morgan Stanley

Tax Year 2008

THE HONORABLE NICK JOE RAHALL

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley & Co. Incorporated ("Morgan Stanley") cannot provide you with tax advice. Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute for the 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided. To correct any information supplied by Morgan Stanley, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE SOLD	DATE ORIGINAL	TOTAL COST	PROCEEDS	REALIZED GAIN/(LOSS)
FHLB 2,900 11-02-09		30,000.000	04/18/2008	11/08/2008	\$30,000.00	\$30,000.00	\$0.00
FHLB 4 1/2 5-19-09		20,000.000	11/05/2007	02/19/2008	\$20,000.00	\$20,000.00	\$0.00
FHLB 4 1/2 11-05-08		10,000.000	10/31/2007	02/05/2008	\$9,986.00	\$10,000.00	\$2.00
FHLB 4 1/4 2-07-13		20,000.000	01/15/2008	04/07/2008	\$19,995.00	\$19,975.00	(\$20.00)
FHLB 5 1/4 7-09-08		10,000.000	07/03/2007	01/10/2008	\$10,000.00	\$10,000.00	\$0.00
ISHARES LEHMAN 1-3 YR TSY BD	SHY	15,000	04/04/2008	09/19/2008	\$1,255.80	\$1,245.74	(\$10.06)
ISHARES LEHMAN 1-3 YR TSY BD	SHY	175,000	06/05/2008	09/19/2008	\$14,502.16	\$14,533.67	\$31.51
Total Short Term					\$105,754.41		\$31.51

Long Term

DESCRIPTION	DATE ACQUIRED	DATE SOLD	TOTAL COST	ORIGINAL ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
BARBOUR CO BOE BE 5,000 6-01-08	20,000.000	01/12/2008 06/02/2008	\$20,621.00			
FFCB 5,100 5-14-08		10,000.000 05/03/2007	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00
FHLB 5,200 1-09-08		10,000.000 01/08/2007	\$20,000.00	\$10,000.00	\$20,000.00	\$0.00
OH BOE BE 5,400 6-01-08		25,000.000 01/20/2008	\$26,286.50	\$26,286.50	\$26,286.50	\$1.50
WV STWTR DEV BE 3 3/4 11-01-08		10,000.000 12/14/2005	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00
Total Long Term			\$10,000.00	\$10,096.70	\$10,000.00	\$0.00
Total Short And Long Term			\$180,754.41		\$1,50	\$4.95

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

NICK JOE RAHALL

Account Number
8 256

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ASSET DETAILS

Cash/Money Market Funds/Bank Deposits	Amount	Pct of Assets	Est Yrly Income	APY	7-Day Current Yield
CASH	.00	---	---	---	---
BANK DEPOSITS #					
MORGAN STANLEY BANK	1,972.66	6.2%	3	0.15%	

Total Cash/Money Bank Deposits	1,972.66	6.2%	3	0.15%
Net Change Since Last Statement	-964.85			

Bank deposits are at Morgan Stanley Bank and Morgan Stanley Trust bank (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated.

Mutual Funds	Current Price	Value	Pct of Assets	Est Yrly Income	Distribution Rate	Fund Plan Number	Symbol	Dividend/Cap Gains Option
Morgan Stanley Mutual Funds								

Other Mutual Funds	16.7200	4,095.25	13.1%	N/A	N/A	AMODX	Rainv/Rainv
312.467 MSLF CORE FIXED INCOME INST	8.8800	2,774.71	8.9%	324	11.67%	MPSFK	Rainv/Rainv
1,273.905 MSIE TR LTD DURATION INST	7.4500	9,490.59	30.4%	1,560	16.45%	MPLDX	Rainv/Rainv
560.981 VAN KAMPEN COMSTOCK I	10.8500	5,869.64	18.7%	172	2.93%	ACSDX	Rainv/Rainv
428.308 VAN KAMPEN GROWTH & INCOME I	14.1400	6,197.68	19.8%	144	2.32%	AGMK	Rainv/Rainv
234.565 E-V INCOME FUND OF BOSTON A	3.9200	919.49	2.9%	120	13.05%	EVIBX	Rainv/Rainv
Total Other Mutual Funds	25,252.11	80.7%	2,320	9.18%			

Total Mutual Funds				
Net Change Since Last Statement	\$1,482.24			

Asset Summary	Value	Est Yrly Income
Total Assets	\$31,932.12	\$2,323
Total Net Change in Fixed Assets Since Last Statement	\$1,482.24	

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

Account Number
8256

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NICK JOE RAHALL

<u>Unrealized Gain/(Loss)</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date</u>	<u>Unit Cost / Original / Adjusted*</u>	<u>Total Cost / Original / Adjusted*</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Additional Information</u>	
Realized Gain/(Loss)									
Short Term									
	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Total Cost / Original / Adjusted*</u>	<u>Proceeds</u>	<u>Realized Gain/(Loss)</u>	<u>Additional Information</u>		
Long Term									
MSIF TR HI YIELD INST	4,032	12-20-07	11-26-08	40.48	26.24	(14.24)	Short Term		
MSIF TR HI YIELD INST	2,516	04-02-08	11-26-08	24.18	16.37	(7.81)	Short Term		
MSIF TR HI YIELD INST	2,550	07-02-08	11-26-08	23.61	16.59	(7.02)	Short Term		
MSIF TR HI YIELD INST	3,015	10-02-08	11-26-08	24.06	19.62	(4.44)	Short Term		
MSIF TR HI YIELD INST	5,215	11-17-08	11-26-08	34.52	35.91	(.61)	Short Term		
				\$146.85	\$112.73	(\$34.12)			
Sub Total Short Term									
MS FOCUS GROWTH FD I	54,253	02-25-03	04-17-08	1,002.05	1,763.22	761.17	Long Term		
MSIF TR HI YIELD INST	5,724	02-26-03	06-17-08	53.69	55.58	1.89	Long Term		
MSIF TR HI YIELD INST	67,296	02-26-03	11-26-08	618.80	568.03	(250.77)	Long Term		
MSIF TR HI YIELD INST	1	04-02-03	11-26-08	9.60	6.51	(3.09)	Long Term		
MSIF TR HI YIELD INST	1	04-02-03	11-26-08	3.39	2.30	(1.09)	Long Term		
MSIF TR HI YIELD INST	1	07-02-03	11-26-08	10.30	6.51	(3.79)	Long Term		
MSIF TR HI YIELD INST	1	1.191	07-02-03	11-26-08	1.97	1.24	(.73)	Long Term	
MSIF TR HI YIELD INST	1	10-02-03	11-26-08	10.50	6.51	(3.99)	Long Term		
MSIF TR HI YIELD INST	2	10-02-03	11-26-08	2.88	1.78	(1.10)	Long Term		
MSIF TR HI YIELD INST	2	12-19-03	11-26-08	21.60	13.01	(8.59)	Long Term		
MSIF TR HI YIELD INST	1,150	12-19-03	11-26-08	1.62	.98	(.64)	Long Term		
MSIF TR HI YIELD INST	1	04-02-04	11-26-08	10.80	6.51	(4.29)	Long Term		
MSIF TR HI YIELD INST	.094	04-02-04	11-26-08	1.02	.61	(.41)	Long Term		
MSIF TR HI YIELD INST	1,493	07-02-04	11-26-08	15.98	9.71	(6.27)	Long Term		
MSIF TR HI YIELD INST	1,659	10-04-04	11-26-08	18.25	10.80	(7.45)	Long Term		
MSIF TR HI YIELD INST	3,553	12-27-04	11-26-08	39.08	25.12	(15.96)	Long Term		

This summary is not part of your account statement. It is for information purposes only and should not be used for tax preparation.

*Adjusted Cost, Unit and Total, does not apply to all securities; it only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.

Morgan Stanley

FUND SOLUTION ACCOUNT FOR MONTH ENDING DECEMBER 31, 2008

NICK JOE RAHALL

Account Number
8 256

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<u>Realized Gain/(Loss)</u>	<u>Quantity</u>	<u>Acquired</u>	<u>Date Sold</u>	<u>Total Cost Original / Adjusted*</u>	<u>Date Original / Adjusted*</u>	<u>Proceeds</u>	<u>Realized Gain/(Loss)</u>	<u>Additional Information</u>
NSIF TR HI YIELD INST	1.612	04-04-05	11-26-08	17.09	10.49	(6.60)	Long Term	
NSIF TR HI YIELD INST	1.614	07-05-05	11-26-08	17.27	10.50	(6.77)	Long Term	
NSIF TR HI YIELD INST	1.654	10-04-05	11-26-08	17.53	10.76	(6.77)	Long Term	
NSIF TR HI YIELD INST	5.585	12-23-05	11-26-08	36.93	25.35	(15.60)	Long Term	
NSIF TR HI YIELD INST	1.659	04-04-06	11-26-08	17.25	10.80	(6.45)	Long Term	
NSIF TR HI YIELD INST	1.709	07-05-06	11-26-08	17.43	11.12	(6.31)	Long Term	
NSIF TR HI YIELD INST	2.045	10-03-06	11-26-08	21.27	13.31	(7.96)	Long Term	
NSIF TR HI YIELD INST	3.156	12-21-06	11-26-08	33.01	20.54	(12.47)	Long Term	
NSIF TR HI YIELD INST	2.107	04-03-07	11-26-08	22.29	13.71	(8.58)	Long Term	
NSIF TR HI YIELD INST	2.171	07-03-07	11-26-08	22.67	14.13	(8.54)	Long Term	
VAN KAMPEN COMSTOCK I	2.217	10-02-07	11-26-08	23.06	14.43	(8.63)	Long Term	
VAN KAMPEN GROWTH & INCOME I	126.910	02-26-03	04-17-08	1,475.20	2,023.83	548.63	Long Term	
VAN KAMPEN GROWTH & INCOME I	125.667	02-26-03	06-17-08	1,697.30	2,474.38	777.08	Long Term	
Sub Total Long Term				\$5,439.83	\$7,127.75	\$1,687.92		

Total for closing transactions with new data available

\$1,240.46

\$1,653.86

Total Proceeds

\$1,240.46

\$1,653.86

Summary

	<u>Short Term</u>	<u>Long Term</u>	<u>Total</u>
Unrealized gain.....	\$14.07	\$193.28	\$207.35
Unrealized (loss).....	(6655.13)	(65,860.15)	(66,695.28)
Realized Gain YTD	\$0.00	\$2,088.77	\$2,088.77
Realized (loss) YTD	(640.85)	(440.85)	(4434.97)

*Adjusted Cost, Unit and Total, does not apply to all securities; it only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.

Morgan Stanley

ACTIVE ASSETS ACCOUNT® FOR YEAR ENDING DECEMBER 31, 2008

PAGE 1 OF 5

YOUR FINANCIAL ADVISOR
PEARL/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
1775 EYE STREET, NW SUITE 200
WASHINGTON, DC 20006
(202) 862-9000

THE HONORABLE NICK JOE RAHALL

Access Your Account at:
www.morganstanley.com/online

Account Number:
6 256
AAA Customer Service
1-800-869-3328

ASSET SUMMARY

	Value	% of Assets
Bank Deposits* and MMF	\$638,53	0.7%
Stocks	7,309.50	8.1
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuities/Insurance	0.00	0.0
Other	82,707.00	21.2
Asset Value	\$90,655.03	100.0%
Cash	0.00	0.00
Total Asset Value	\$90,655.03	

ACTIVITY SUMMARY

	Total Asset Value January 01, 2008	Bank Deposits/Cash/Money Market Funds Activity for 2008	
Credits To Your Account			\$106,046.78
Dividends and Interest			
Deposits		11,705.60	
Sales Proceeds/Redemptions		0.00	
Other Credits		0.00	
Total Credits		12,044.92	
Debits To Your Account			
Checking		0.00	
World Card		0.00	
Withdrawals		-15,500.00	
Funds to Purchase Securities		0.00	
Other Debits		0.00	
Total Debits		-13,500.00	

INCOME SUMMARY

	Year To Date
Changes In Asset Value for 2008	
Value of Priced Assets 1/01/08	\$101,953.17
Stocks	19.32
Municipal Bonds	530.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	\$339.32
Taxable Income	\$330.00
Tax Exempt Income	\$9.32
Net Change In Asset Value	-11,956.67
INVESTMENT ACTUALIZED GROSS PROFIT	\$101,953.17

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

ACTIVE ASSETS ACCOUNT®
FOR YEAR ENDING DECEMBER 31, 2008

Account Number
6258

PAGE 2 OF 5

THE HONORABLE NICK JOE RAHALL
301 PRINCE STREET

ASSET DETAILS

Category	Description	Amount	Pct of Assets	Est Yrly Income	Avg	7-Day Current Yield
CASH		.00	---	---	---	---
MS ACTIVE ASSETS TAX FR TRUST		638.53	0.7%	4	---	0.66%
TOTAL MONEY MARKET FUNDS		688.53	0.7%	4	---	0.66%

NET CHANGES SINCE DECEMBER 31, 2008

Net Change Since December 31, 2008
\$1,955.00

Stock	Current Price	Value	Pct of Assets	Est Yrly Income	Dividend Yield	Symbol	Additional Information
Common Stocks							

Code	Est. NAV	Valuation Est.	Pct of Assets	Fund Number	Date	Additional Information
Managed Futures						
381.985 MS SPECTRUM SELECT (EST. VAL)	41.03	15,672.84	17.5%	0	12/30	
1,795.192 MS SPECTRUM STRATEGIC (EST. VAL)	16.66	35,516.94	37.0%	0	12/30	
1,462.357 MS SPECTRUM TECH (EST. VAL)	22.92	33,517.22	36.9%	0	12/30	
Total Other		84,707.00	91.2%			
Net Change Since January 1, 2008		\$1,955.00				

Asset Summary	Value	Est Yrly Income
Total Asset Value	\$1,955.00	

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co., Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

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This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS BOX OMB NO. 1545-0110	2008 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS
1a. TOTAL ORDINARY DIVIDENDS	\$330.51
1b. QUALIFIED DIVIDENDS	\$330.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00

IRS BOX OMB NO. 1545-0112	2008 FORM 1099-INT - INTEREST INCOME
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$9.14
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.01

IRS BOX OMB NO. 1545-0115	2008 FORM 1099-MISC - MISCELLANEOUS INCOME
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00

IRS BOX OMB NO. 1545-0115	2008 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE
1. ORIGINAL ISSUE DISCOUNT FOR 2008	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00

*This may not be the correct figure to report on your income tax return.
See instructions on the back.

Customer Service: 866-324-6088
Account Number: 6 130


WACHOVIA SECURITIES
SNAPSHOT

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
UIA DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008

Progress summary

	THIS PERIOD
Opening value	\$351,173.83
Income earned	3,179.92
Change in value	<u>-3,206.76</u>
Closing value	<u>\$351,146.99</u>

As a Wachovia Securities Client, you can easily simplify your financial life by upgrading to the Command Asset Program. You'll have access to many more tools and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's a simple and secure way to work with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME	
					ASSETS	
Cash and sweep balances	24,392.96	6.95	33,418.85	15.21		271
Stocks and options	95,028.35	27.06	69,333.75	19.74		4,552
Fixed income securities	231,752.52	65.99	228,394.59	65.04		16,082
Mutual funds	0.00	0.00	0.00	0.00		0
Asset value	\$351,173.83	100%	\$351,146.99	100%		\$20,905

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: -5621

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on purchases	0.00	-775.40		39,020.34	342,440.11
Return of principal	185.62	13,952.63	Gross proceeds		

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC Insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	158.75	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/08 - 12/31/08	0.51	53,260.10	271.62
Total Cash and Sweep Balances		\$53,418.85	\$271.62

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMEREN CORP								
AEE								
Acquired 08/07/08								
Acquired 10/09/08								
Total	200	\$7,615.74	33,2600	\$6,652.00	-\$963.74	\$508.00	7.64	
AT & T INC								
T								
Acquired 06/18/08								
	100	35.19	3,591.00	28.5000	2,850.00	-741.00	328.00	5.75

WACHOVIA SECURITIES

**NICK RAHALL CHARITABLE
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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/27/06	100	31.53	3,255.50					
Acquired 07/12/06	150	38.44	5,890.50	4.2100	631.50	-5,259.00		
Acquired 12/14/06	100	29.64	1,573.00		210.50	-1,362.50		
Acquired 09/05/07	200	32.22	3,314.00		421.00	-2,893.00		
Total	200		\$6,846.50	28.5000	\$5,700.00	-\$1,146.50	\$328.00	5.75
BRUNSWICK CORP								
BC	150	38.44	5,890.50	4.2100	631.50	-5,259.00	25.00	1.18
Acquired 11/06/07	150	29.64	1,573.00		210.50	-1,362.50		
Acquired 01/08/08	100	32.22	3,314.00		421.00	-2,893.00		
Acquired 10/09/08	200	24.44	5,012.50		842.00	-4,170.50		
Total	500		\$15,790.00	4.2100	\$2,105.00	-\$13,685.00	\$25.00	1.19
CITIGROUP INC								
C	75	34.81	2,674.23	6.7100	503.25	-2,170.98	304.00	9.53
Acquired 11/06/07	75	34.82	2,669.36		503.25	-2,166.11		
Acquired 01/08/08	125	27.63	3,562.38		838.75	-2,723.63		
Acquired 10/09/08	200	14.70	3,047.50		1,342.00	-1,705.50		
Total	475		\$11,953.47	6.7100	\$3,187.25	-\$8,766.22	\$304.00	9.54
GANNETT CO INC DEL								
GC	100	84.30	8,515.50	8.0000	800.00	-7,715.50	640.00	20.00
Acquired 09/29/04	100	77.08	7,793.50		800.00	-6,993.50		
Acquired 03/27/06	100	58.64	5,958.00		800.00	-5,158.00		
Acquired 09/26/07	100	44.23	4,526.20		800.00	-3,726.20		
Total	400		\$26,793.20	8.0000	\$3,200.00	-\$23,593.20	\$640.00	20.00
GENERAL ELECTRIC COMPANY								
GE	225	32.54	7,475.71	16.2000	3,645.00	-3,830.71	434.00	7.65
Acquired 04/11/08	125	21.21	2,756.56		2,025.00	-\$731.56		
Total	350		\$10,232.27	16.2000	\$5,670.00	-\$4,562.27	\$434.00	7.65
HSBC HOLDINGS PLC-SPON								
ADR	105	61.96	6,610.56	48.6700	5,110.35	-1,500.21	930.00	9.55
HBC	95	47.73	4,637.74		4,623.65	-\$14.09		
Acquired 11/05/08								
Acquired 12/18/08								
Total	200		\$11,248.30	48.6700	\$9,734.00	-\$1,514.30	\$930.00	9.55

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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
INGERSOLL RAND CO CLA								
IR								
Acquired 12/17/07								
Acquired 10/10/08	150	45.32	6,931.55	17.3500	2,602.50	- 4,329.05	252.00	4.14
Total	200	19.74	4,066.90		3,470.00	-.596.90		
MEDIA GENERAL INC CL A								
MEG								
Acquired 10/23/07								
Acquired 12/18/07	200	27.25	5,582.50	1.7500	350.00	-.5232.50	216.00	27.42
Acquired 04/04/08	100	20.90	2,193.49		175.00	-.2018.49		
Total	150	15.03	2,359.53		262.50	-.2,097.03		
OTTER TAIL CORPORATION								
OTTR								
Acquired 09/18/08	200	34.82	7,091.74	23.3300	4,666.00	- 2,425.74	446.25	5.10
Acquired 10/08/08	175	22.61	4,064.25		4,082.75	18.50		
Total	375		\$10,135.52	1.7500	\$787.50	-\$9,348.02	\$216.00	27.43
REGIS CORP MINN								
RGS								
Acquired 05/01/07								
Acquired 08/03/07	150	38.53	5,924.00	14.5300	2,179.50	-.3,744.50	92.00	1.10
Acquired 01/11/08	100	34.72	3,575.49		1,453.00	-.2,122.49		
Acquired 11/26/08	125	24.41	3,159.99		1,816.25	-.1,343.74		
Total	200	10.41	2,184.50		2,906.00	721.50		
UNILEVER PLC SPONS ADR								
UL								
Acquired 10/09/08	225	24.83	5,732.02	23.0200	5,179.50	- 552.52	297.60	4.30
Acquired 10/10/08	75	21.81	1,678.25		1,726.50	48.25		
Total	300		\$7,410.27	23.0200	\$6,906.00	-\$504.27	\$297.60	4.31
WACHOVIA CORP								
WB								
Acquired 10/24/07	150	45.24	6,929.85	5.5400	831.00	-\$6,098.85	80.00	3.61
Acquired 01/04/08	100	35.71	3,674.22		554.00	-\$3,120.22		

WACHOVIA SECURITIES

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Stocks and Options**Stocks continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 05/24/08	150	17.82	2,781.78	\$13,385.85	5,540.00	\$2,216.00	-\$11,169.85	\$80.00	3.61
Total	400			\$158,409.54		\$69,333.75	-\$59,075.79	\$4,552.85	6.57
Total Stocks				\$158,409.54		\$69,333.75	-\$59,075.79	\$4,552.85	6.57
Total Stocks and Options									

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCURED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
HOUSEHOLD FINANCE CORP INFLATION PROTECTED NOTE VARIABLE RATE MNTHLY PAY CPN 0.0000% DUE 03/10/09									
Moody AA3, S&P AA-									
CUSIP 44181EEF52									
Acquired 05/12/08	15,000	99.50	14,932.50	97.1640	14,574.60	- 357.90	N/A	N/A	N/A
DOLE FOODS CO GLOBAL NOTES CALLABLE CPN 8.625% DTD 04/30/02 FC 11/01/02									
Moody CAA2, S&P B-									
CUSIP 256605AJ5									
Acquired 1/10/06	15,000	100.00	15,000.00	90.9920	13,648.80	- 1,351.20	215.63	1,293.75	9.47

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED		
						ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MGM MIRAGE INC NOTES CALLABLE CPN 8.500% DUE 09/15/10 Moody BA3, S&P BB- CUSIP 552953AD3 Acquired 08/07/08	10,000	99.23 99.00	9,923.74 9,907.50	80.0300	8,003.00	- 1,920.74	250.28	850.00 10.62
AMERICAN GEN FIN CORP CPN 6.750% DUE 07/15/13 DTD 06/26/08 FC 01/15/09 Moody BAA1, S&P BBB CUSIP 02639EPF9 Acquired 06/23/08	10,000	100.00	10,000.00	44.9320	4,493.20	- 5,506.80	346.88	675.00 15.02
LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 CALL 02/28/09 @ 101.000 Moody CAA2, S&P CCC+ CUSIP 51559ABC0 Acquired 06/17/05	25,000	98.42 98.25	24,506.29 24,562.50	92.6340	23,158.50	- 1,447.79	105.56	2,375.00 10.25
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BA2, S&P BBB- CUSIP 905572ADS Acquired 10/05/04	25,000	100.12	25,031.25	73.8550	18,463.75	- 6,567.50	492.19	1,968.75 10.66
Total Corporate Bonds	100,000			\$99,493.78	\$82,341.85	- \$17,151.93	\$1,410.54	\$7,162.50 8.70

WACHOVIA SECURITIES

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Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	UNREALIZED MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
FHLMC 2760 EE RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.500% DUE 05/15/33 DTD 03/07/04 FC 04/15/04 REMAIN BAL 15,000.00 DEC FACTOR 1.00000000 CUSIP 31394T4E2 Acquired 05/03/04	15,000	99.04	14,856.00	100.1770	15,026.55	170.55	68.75	825.00 5.49
FHLMC 2646 LL RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.000% DUE 07/15/33 DTD 07/01/03 FC 08/15/03 REMAIN BAL 12,000.00 DEC FACTOR 1.00000000 CUSIP 31393VZT1 Acquired 07/14/03	12,000	100.00	12,000.00	94.0680	11,288.16	-711.84	50.00	600.00 5.31
GNMA 03-116 JV REMIC MULTICLASS CMO CPN 5.500% DUE 12/20/33 DTD 12/01/03 FC 01/20/04 REMAIN BAL 3,374.23 DEC FACTOR 24/01708 CUSIP 38374EZSS9 Acquired 08/08/05	14,000	23.64	29.50	3,310.24	102,5170	3,459.16	148.92	15.47 185.58 5.36
GNMA 04-69 GB REMIC MULTICLASS CMO SEQUENTIAL PAYER CPN 5.500% DUE 04/20/34 DTD 09/01/04 FC 10/20/04 REMAIN BAL 5,930.13 DEC FACTOR 23/720533 CUSIP 38374H619 Acquired 09/17/04	25,000	23.49	5.873.64	99.6100	5,907.00	33.36	27.18	326.15 5.52

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Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GNMA 04-102 MA REMIC MULTICLASS CMO CPN 5.500% DUE 04/20/34 DTD 11/01/04 FC 12/20/04 REMAIN BAL 16,624.69 DEC FACTOR 1.6698798 CUSIP 38374J2B6 Acquired 12/02/04				66.27	16,568.20	101.0870	16,805.40	237.20	76.20 914.35 5.44
GNMA 05-5 EA REMIC MULTICLASS CMO CPN 5.500% DUE 07/20/34 DTD 01/01/05 FC 02/20/05 REMAIN BAL 21,022.75 DEC FACTOR 4.2045505 CUSIP 38374KHN1 Acquired 06/11/05	25,000	99.75	24,943.50						
GNMA 2005-85 JB REMIC MULTICLASS CMO CPN 5.500% DUE 01/20/35 DTD 11/01/05 FC 12/20/05 REMAIN BAL 25,000.00 DEC FACTOR 1.0000000 CUSIP 38374MHS1 Acquired 10/21/05		50,000	41.87	20,938.29	100.3960	21,106.00	167.71	96.35	1,156.25 5.47
GNMA 06-25 DB REMIC MULTICLASS CMO CPN 6.000% DUE 12/20/35 DTD 05/30/06 FC 06/20/06 REMAIN BAL 13,501.82 DEC FACTOR 8.5011436 CUSIP 38374M4P1 Acquired 12/29/06		25,000	99.27	24,818.50	100.2620	25,065.50	247.00	114.58	1,375.00 5.48
	16,000	85.04	13,607.83	100.3970	13,655.82	47.99	68.01	816.10	5.97
	100.00	16,006.00							


WACHOVIA SECURITIES

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Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCURED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FHLMC 31841 LN REM/C MULTICLASS CMO CPN 6.000% DUE 01/15/36 DTD 07/01/06 FC 08/15/06 REMAIN BAL 4,163.64 DEC FACTOR .20818234 CUSIP 31396UXJ4 Acquired 08/28/06	20,000	20.84 100.00	4,169.66 19,547.26	101.1610	4,211.98	42.32	20.82	249.81	5.93
Total Government Asset Backed/CMO Securities		\$116,142.36 \$187,152.59			\$116,525.57 \$383.21		\$537.36 \$6,448.24		5.53
Total Remaining Balance on all Government Asset Backed/CMO Securities					\$116,717.26				

Corp. Mortgage/Asset Backed Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCURED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMER 04-1 1A4 MULTICLASS CMO CPN 5.500% DUE 02/25/34 DTD 01/01/04 FC 02/25/04 Moody AAA S&P AAA REMAIN BAL 8,234.19 DEC FACTOR .58815683 CUSIP 05946XV32 Acquired 07/26/05	14,000	58.10 99.25	8,135.20 13,901.00	111.4660	9,178.32	1,043.12	37.74	452.88	4.93

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REMAINDER UNIT TRUST
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Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BANC OF 2006-5 2A1 AMERICA FDG CORP MULTICLASS CMO CPN 6.000% DUE 09/25/36 DTD 09/01/06 FC 10/25/06 Moody AAA S&P AAA REMAIN BAL 10,317.62 DEC FACTOR 51588129 CUSIP 05950NAR9 Acquired 09/13/06	20,000	51.24 99.62	10,240.63 19,931.00	96.2300	9,928.65	- 319.98	51.59	619.05	6.23
Total Corp. Mortgage/Asset Backed Securities				\$18,383.83 \$33,832.06	\$19,106.97	\$723.14	\$89.33	\$1,071.93	5.61

Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest", "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ROYAL CARIBBEAN CRUISE SENIOR NOTE CPN 7.000% DUE 06/15/13 Moody BA1 S&P BBB+	15,000	96.00 89.97 89.75	14,407.50 4,498.75 4,495.00	52.1000 2,605.00	7,815.00 - 1,893.75	- 6,592.50 62.22	1,400.00	13.43	
Acquired 04/22/08 Acquired 07/21/08	20,000			\$18,906.25 \$18,902.50	\$2.1000	\$10,420.00 -\$8,486.25	\$62.22	\$1,400.00	13.44
Total									


WACHOVIA SECURITIES

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Fixed Income Securities

Foreign Bonds continued

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest", "Estimated Annual Income" and "Estimated Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Total Foreign Bonds	20,000			\$18,906.25	\$18,902.50	\$10,420.00	-\$8,486.25	\$62.22	\$1,400.00
Total Fixed Income Securities				\$252,926.22	\$339,320.84	\$228,394.39	-\$24,531.83	\$2,099.45	\$16,082.67

Morgan Stanley

Your Financial Advisor
PEARL/HANDO/FELDMAN/ADAMS
MORGAN STANLEY
 1775 EYE STREET, NW SUITE 200
 WASHINGTON, DC 20006
 (202) 862-9000

ACTIVE ASSETS ACCOUNT® FOR YEAR ENDING DECEMBER 31, 2008

C R U T

Account Number
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NICK J RAHALI II TTEE
 NICK RAHALI CHAR REM UNITRUST U/A
 DTD 12/16/1989

Access Your Account at:
www.morganstanley.com/oneline
 AAA Customer Service
 1-800-869-3326

ASSET SUMMARY

	Value	% of Assets
Bank Deposits* and MMF	\$0.00	0.0%
Municipal Bonds	0.00	0.0%
Corporate Fixed Income	0.00	0.0%
Government Securities	0.00	0.0%
Mutual Funds	0.00	0.0%
Unit Investment Trusts	0.00	0.0%
Certificates of Deposit	0.00	0.0%
Annuities/Insurance	0.00	0.0%
Other	0.00	0.0%
Asset Value	\$4,353.15	100.0%
Total Asset Value	\$44,555.15	100.0%

DEBIT SUMMARY

	Year To Date
Bank Deposits* and MMF	\$0.00
Stocks	0.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	\$0.00
Taxable Income	\$0.00
Tax Exempt Income	\$0.00

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC Insured.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Changes in Asset Value for 2008	
Value of Priced Assets 1/01/08	\$40,831.62
Securities Bought	\$60,831.62
Securities Received	0.00
Securities Sold/Redeemed	0.00
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	3,501.51
Value of Priced Assets 12/31/08	44,353.15

Net Change in Asset Value

\$3,501.51

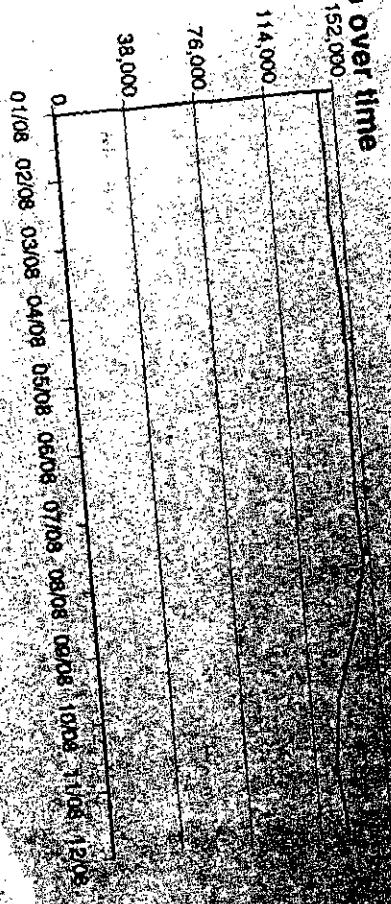
SNAPSHOT

NICK JOE RAHALL II SEP IRA
 FCC AS CUSTODIAN
 FIA DTD 12/17/06

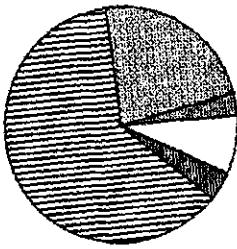
DECEMBER 1 - DECEMBER 31, 2008


WACHOVIA SECURITIES
Progress summary

	THIS PERIOD
Opening value	\$126,259.06
Cash deposited	8.82
Securities deposited	0.00
Cash withdrawn	0.00
Securities withdrawn	0.00
Income earned	1,947.99
Change in value	2,061.00
Closing value	\$130,276.77

Value over time

Portfolio summary

CURRENT



ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME
<input checked="" type="checkbox"/> Cash and sweep balances	352.69	0.28	10,635.91	8.16	\$82.71
<input type="checkbox"/> Stocks and options	4,830.99	3.83	5,057.50	3.88	\$30.17
<input type="checkbox"/> Fixed income securities *	87,897.30	69.62	80,654.80	61.91	\$55.14
<input type="checkbox"/> Mutual funds	29,366.33	23.26	30,446.68	23.37	\$22.73
<input type="checkbox"/> Unit investment trusts	3,812.74	3.02	3,481.88	2.67	\$2.67
Asset value	\$126,259.06	100%	\$130,276.77	100%	\$34,968

* You have one or more unpriced securities in your account.

SNAPSHOT

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Deposits	\$352.69	\$352.69
Income and distributions	0.00	0.00
Securities sold and redeemed	0.947.89	0.947.89
Other additions	0.660.15	0.660.15

Net additions to cash	THIS PERIOD	THIS YEAR
Securities purchased		

Net subtractions from cash

Closing value of cash and sweep balances	THIS PERIOD	THIS YEAR
	\$2,335.64	\$2,335.64

Income summary

Money market/sweep funds	THIS PERIOD	THIS YEAR
Interest	1.33	17.36
Dividends and short term capital gains	1,677.50	4,627.25
Long term capital gains	348.18	1,255.51
Partnership distributions	415.88	1,593.21
Other	0.00	0.00

Total income

Total income	THIS PERIOD	THIS YEAR
	\$1,947.89	\$1,947.89


WACHOVIA SECURITIES

NICK JOE RAHAL II SEP IRA
 FCC AS CUSTODIAN
 U/A DTD 12/17/06

DECEMBER 1 - DECEMBER 31, 2006

Additional information

	THIS PERIOD	THIS YEAR	
Accrued interest on sales	7.92	319.38	
Accrued interest on purchases	0.00	-29.51	Return of principal Gross proceeds

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are held under FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact your financial advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL RETURN
Cash	0.08	N/A	100.00	N/A
BANK DEPOSIT SWEEP	8.09	0.31	10,535.91	32.66
Interest Period 12/01/08 - 12/31/08				

Total Cash and Sweep Balances

8.16 **\$10,635.91** **\$32.66**

*APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME (GROSS)
FREESEAS INC	0.53	500	1.3900	695.00	3,125.00 - 4,485.00
NATURAL RESOURCES PARTNR LP COM UNIT LTD PART INT NRP	3.35	250	17.4500	4,362.50	16,812.50 - 22,262.50
Total Stocks	3.88				
Total Stocks and Options	3.88				
				\$5,057.50	
					\$5,057.50
					\$5,057.50

NICK JOE RAHAL LII SEP IRA
FOCAS CUSTODIAN
UA DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

Fixed Income Securities
Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a web-based service.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE
FLEMING COMPANIES INC GLOBAL NOTES SERIES D CALLABLE CPN 10.625% DUE 07/31/07 DTD 01/31/02 FC 07/31/02 Moody B3 S&P NR CUSIP 329130AT3		3,000		
MGM MIRAGE INC NOTES CALLABLE CPN 8.500% DUE 09/15/10 Moody BA3 S&P BB- CUSIP 552663AD3	3.07	5,000		
GOODYEAR TIRE & RUBBER NOTES CALLABLE CPN 7.857% DUE 08/15/11 Moody B2 FC 02/15/02 CUSIP 382550AH4	3.20	5,000	80.0300	400150
CHIQUITIA BRANDS INTL SENIOR NOTES CALLABLE CPN 7.500% DUE 11/01/14 CALL 11/01/09 FC 05/01/05 Moody CA42 S&P B- CUSIP 170022AQ9	2.60	5,000	83.4410	417205
			67.7420	338770


WACHOVIA SECURITIES

NICK JOE RAHAL II SEP IRA
 FCC AS CUSTODIAN
 U/A DTD 12/17/06

DECEMBER 1 - DECEMBER 31, 2008

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACQUIRED INTEREST	ANNUAL DIVIDEND	ESTIMATED INCOME
LANDRY'S RESTAURANTS INC CALLABLE CPN 9.500% DUE 12/15/14 DTD 06/15/07 FC 12/15/07 CALL 02/28/09 @ 101.000 Moody CAA2, S&P CCC+ CUSIP 51599ABC0	10.67	15,000	92.6340	13,895.10	63.83	1,425.00	1,065.34
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BA2, S&P BBB- CUSIP 51599ABC0	2.83	5,000	73.8550	3,692.5	198.44	393.75	106.66
Total Corporate Bonds	22.37	38,000		\$28,148.50		\$497.82	\$301.66

* This unpriced security is not reflected in your total portfolio value.

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACQUIRED INTEREST	ANNUAL DIVIDEND	ESTIMATED INCOME
FICO STRIP SR 1 1/1/11 INTEREST PMT DUE 1/1/11 DTD 05/18/88 Moody NR, S&P NR CUSIP 31771CBY0	14.65	20,000	95.4570	19,091.40	104.00	1,040.00	1,040.00

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
UA DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

Fixed Income Securities

Government Bonds continued

DESCRIPTION	ACCOUNT	% OF QUANTITY	ESTIMATED		
			CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST
US TREAS STRIPS 08/13	24.88	35,000	92.6140	32,414.90	N/A
INTEREST PMT DUE 08/15/13					N/A
DTD 02/15/85					N/A
Moody AAA; S&P AAA CUSIP 912833D0E7			\$51,506.30	\$497.82	\$3,011.60 3.73
Total Government Bonds	39.54	55,000	\$80,654.80		
Total Fixed Income Securities	61.91				

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	ACCOUNT	% OF QUANTITY	ESTIMATED		
			CURRENT PRICE	CURRENT MARKET VALUE	ANNUAL INCOME
ASTON FUNDS MONTAG & CALDWELL GROWTH FD GLN MCGLX	2.82	212.03000	17.3500	3,678.72	N/A N/A
On Reinvestment					2.08 6.3%
ALLIANCEBERNSTEIN FDS SMALL CAP GROWTH CL-B QLAFX	2.54	239.55200	13.8400	3,315.39	N/A N/A
On Reinvestment					1.65 0.0%
FRANKLIN INV'S SEC TR BALANCED FDO CLC	3.08	591.58700	6.7900	4,016.87	
On Reinvestment					

WACHOVIA SECURITIES

NICK JOE RAHALL II SEP IRA
FCC AS CUSTODIAN
U/A DTD 12/17/86

DECEMBER 1 - DECEMBER 31, 2008

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE
JOHN HANCOCK LARGE CAP SELECT FUND CL B JHLBX On Reinvestment	8.18	860.53800		
JOHN HANCOCK II LIFESTYLE GROWTH FUND CL-C JCLGX On Reinvestment	3.03	451.32900		
Total Open End Mutual Funds	19.67		8.7600	3,953.64

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ANNUAL DIVIDEND	ANNUAL YIELD
MACQUARIE GLOBAL INFRASTRUCTURE TOTAL RETURN FUND MGU	3.70	400				
Total Closed End Mutual Funds	3.70		12.0500	4,820.00	\$15.29	0.59
Total Mutual Funds	23.37				\$4,820.00	
					\$30,446.68	
					\$40.00	
					8.00	
					80.00	
					801.74	
					811.00	

NICK JOE RAHALI II SEP IRA
FCC AS CUSTODIAN
UA DTD 12/17/06

DECEMBER 1 - DECEMBER 31, 2008

Unit Investment Trusts

Equity Trusts

DESCRIPTION	ACCOUNT	% OF QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE
CLAYMORE SECURITIES DELTA GLOBAL CANADIAN ENERGY TRUST 16 REIN	1.28	211.07600	7.8900	1,665.38
CLAYMORE SECURITIES DELTA GLOBAL CANADIAN ENERGY TRUST 17 REIN	1.39	175	10.3800	1,816.50
Total Equity Trusts	2.67			
Total Unit Investment Trusts	2.67			

Bank Deposit Sweep Allocation

Moneys on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio definition due to a daily sweep that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact your Financial Advisor.

DESCRIPTION	CURRENT VALUE
WACHOVIA BANK, NA	\$3,481.88
Total Bank Deposits	\$3,481.88

2008 ENHANCED 1099

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23-594

As of Date: 2/06/09

Your Financial Advisor :
EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Tax reporting requirements can create differences with the amounts previously reported in monthly statements.

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2008

OMB NO. 1545-0715

Description (Box 7) (Box 1b)	Cusip (Box 1b)	Price	Quantity (Box 1a)	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
ALLIANCE DATA SYSTEMS CORP	018581108	55.25680	200.00000	01/17/2008	10,896.69	2	SALE	1099-B
AMDOCS LTD	G02602103	31.20440	200.00000	04/18/2008	6,118.34	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	35.02250	150.00000	09/16/2008	5,108.85	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	34.71240	100.00000	09/30/2008	3,368.72	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	32.95700	250.00000	10/03/2008	8,096.70	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	24.57240	300.00000	10/09/2008	7,271.67	2	SALE	1099-B
AMERICAN EXPRESS COMPANY	025816109	25.02220	200.00000	10/09/2008	4,896.91	2	SALE	1099-B
BEAR STEARNS COMPANIE INC	073902108	74.40010	125.00000	01/09/2008	9,197.36	2	SALE	1099-B
BHP BILLITON LTD SPON ADR	088606108	35.90750	200.00000	10/29/2008	7,038.95	2	SALE	1099-B
BIOPHARMA INC	09052X103	53.82000	100.00000	08/14/2008	5,311.13	2	SALE	1099-B
BIOPHARMA INC	09052X103	53.82010	50.00000	08/14/2008	2,659.32	2	SALE	1099-B
BRISTOL MYERS SQUIBB CO	110122108	23.23230	50.00000	01/25/2008	11,391.52	2	SALE	1099-B
CITRIX SYSTEM INC	177376100	34.51440	150.00000	02/06/2008	5,069.60	2	SALE	1099-B
COCA-COLA COMPANY	191216100	58.66280	100.00000	01/25/2008	5,758.71	2	SALE	1099-B
COCA-COLA COMPANY	191216100	60.42100	100.00000	04/09/2008	5,924.56	2	SALE	1099-B
COCA-COLA COMPANY	191216100	45.05150	100.00000	1/25/2008	4,387.62	2	SALE	1099-B
COCA-COLA COMPANY	191216100	44.03240	200.00000	12/02/2008	8,658.93	2	SALE	1099-B

THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.


WACHOVIA SECURITIES

Page 5 of 23

NICK JOE RAHALL II

Your Financial Advisor :
EDWARD G RAHALL
 122 MAIN STREET
 POST OFFICE BOX 1328
 BECKLEY, WEST VIRGINIA 25802
 304-252-6221

Payer:
FIRST CLEARING, LLC
 10700 WHEAT FIRST DRIVE
 GLEN ALLEN, VA 23060
 Payer ID #: 23-2384840

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2008 Continued

OMB NO. 1545-0715

Description (Box 7)	Cust/ (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
DARDEN RESTAURANTS	237194105	27.98300	400.00000	01/31/2008	11,038.57	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	37.73120	150.00000	01/24/2008	5,552.09	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	32.00500	150.00000	02/11/2008	4,693.19	2	SALE	1099-B
DIGITAL RIVER INC	25388B104	35.78220	200.00000	05/02/2008	7,053.89	2	SALE	1099-B
FMC CORP NEW	302491303	43.13750	200.00000	10/31/2008	8,472.95	2	SALE	1099-B
FMC TECHNOLOGIES INC	30249U101	39.54000	175.00000	11/04/2008	6,794.96	2	SALE	1099-B
GANNETT CO INC DEL	364730101	37.50280	200.00000	01/30/2008	7,392.97	2	SALE	1099-B
HOME DEPOT INC	437076102	29.09220	250.00000	04/04/2008	7,120.50	2	SALE	1099-B
HOME DEPOT INC	437076102	27.52220	250.00000	04/09/2008	6,738.01	2	SALE	1099-B
HOME DEPOT INC	437076102	28.58220	250.00000	04/24/2008	6,971.00	2	SALE	1099-B
HOME DEPOT INC	437076102	30.42000	200.00000	05/02/2008	5,913.03	2	SALE	1099-B
HOME DEPOT INC	437076102	30.42010	50.00000	05/02/2008	1,480.14	2	SALE	1099-B
HOME DEPOT INC	437076102	22.23240	250.00000	07/10/2008	5,433.56	2	SALE	1099-B
HOME DEPOT INC	437076102	21.15220	250.00000	07/11/2008	5,180.52	2	SALE	1099-B
HOME DEPOT INC	437076102	27.06220	300.00000	08/22/2008	7,898.11	2	SALE	1099-B
HOME DEPOT INC	437076102	24.83900	100.00000	10/03/2008	2,422.88	2	SALE	1099-B
HOME DEPOT INC	437076102	24.83000	100.00000	10/03/2008	2,429.48	2	SALE	1099-B
HOME DEPOT INC	437076102	19.91000	500.00000	10/09/2008	9,837.44	2	SALE	1099-B
HOME DEPOT INC	437076102	18.79000	500.00000	10/10/2008	9,222.44	2	SALE	1099-B

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2008 ENHANCED 1099

23,986

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As of Date: 2/06/09

Your Financial Advisor : EDWARD G RAHALL 122 MAIN STREET POST OFFICE BOX 1328 BECKLEY, WEST VIRGINIA 25802 304-252-6221	Payer: FIRST CLEARING, LLC 10700 WHEAT FIRST DRIVE GLEN ALLEN, VA 23060 Payer ID #: 23-2384840	As of Date: 2/06/09
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Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2008 Continued

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Box	Transaction Description	Reported On
INTERDIGITAL INC	45867G101	20.28180	500.00000	04/28/2008	10,013.34	2	SALE	1099-B
ITRON INC	465741106	46.52380	300.00000	12/02/2008	13,804.56	2	SALE	1099-B
PLEXUS CORPORATION	729132100	14.44440	400.00000	10/27/2008	5,675.22	2	SALE	1099-B
ROPER IND'S INC NEW	776686106	45.86100	150.00000	10/31/2008	6,776.61	2	SALE	1099-B
SYSCO CORPORATION	871829107	30.86000	200.00000	05/01/2008	6,047.46	2	SALE	1099-B
US BANCORP NEW	902973304	34.19000	200.00000	01/30/2008	6,735.42	2	SALE	1099-B
WAL-MART STORES INC	931142103	56.17660	150.00000	12/22/2008	8,253.94	2	SALE	1099-B
WASHINGTON MUT INC	939322103	18.17000	500.00000	01/29/2008	8,977.40	2	SALE	1099-B
WASTE MGMT INC DEL	94106L109	35.57000	200.00000	04/24/2008	7,009.46	2	SALE	1099-B
DEV REV LN PG SER A-1 B/E O/D AMBAC	956695RUE	101.18300	20,000.00000	07/16/2008	20,229.10	2	SALE	1099-B
CPN 4.250% DUE 11/01/18								
YRC WORLDWIDE INC	984249102	18.32580	400.00000	02/06/2008	7,217.73	2	SALE	1099-B
3M CO	88579Y101	55.71220	100.00000	12/15/2008	5,466.68	2	SALE	1099-B
3M CO	88579Y101	57.23440	100.00000	12/16/2008	5,620.90	2	SALE	1099-B
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					344,629.13	2		

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As of Date: 2/06/09

NICK JOE RAHALL II

Your Financial Advisor :
EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Payer:
FIRST CLEARING, LLC
10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 22060
Payer ID #: 23-2384840

Federal Non-Reportable Information

Miscellaneous Activity Detail *Continued*

Description	Notes	Date	Activity	Amount	Line Ref
MONONGALIA 5.95%4/1/2013		07/16/2008	ACCRUED INT PAID	363.61	11
TOTAL FEDERAL TAX EXEMPT ACCRUED INTEREST ON PURCHASES				363.61	11

Supplemental Information For Federally Tax-Exempt Old Bonds*

Description	Bond Premium	Market Discount	OID Adjustment
WEST VIRGINIA 0%11012010	0.00	0.00	264.39

* This supplemental information is provided by a third party vendor on positions purchased in 2003 and later through First Clearing. If this information is not provided, the data is not applicable or unavailable. If multiple lots of the same security are held, the information provided is a composite of all purchase conditions. This information is for courtesy purposes only and is not provided to the Internal Revenue Service. Please consult your tax advisor.

Purchase Activity Detail

Description	Cusip	Date	Activity	Quantity	Price	Amount
ALLIANCE DATA SYS CORP	018581108	01/17/2008	PURCHASE	200.0000	51.10000	-10,374.50
AMDOCS LTD	G02602103	04/04/2008	PURCHASE	200.0000	28.69120	-5,860.74
BEAR STEARNS COMPANIES	073902108	01/09/2008	PURCHASE	125.00000	71.43500	-9,043.88
BHP BILLITON LTD	088606108	10/22/2008	PURCHASE	200.00000	32.24250	-6,591.00
BIOGEN IDEC INC	09062X103	08/01/2008	PURCHASE	150.00000	51.75710	-7,886.07
CITRIX SYSTEMS INC	177376100	01/11/2008	PURCHASE	150.00000	34.59720	-5,314.08
DARDEN RESTAURANTS	237194105	01/07/2008	PURCHASE	150.00000	24.24720	-3,751.58
DIGITAL RIVER INC	25388B104	02/06/2008	PURCHASE	150.00000	29.97750	-4,619.13
DIGITAL RIVER INC	25388B104	04/09/2008	PURCHASE	200.00000	34.85000	-7,112.50
FMC CORP NEW	302481303	10/17/2008	PURCHASE	200.00000	37.80680	-7,713.86

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

2008 ENHANCED 1099

24,003

WACHOVIA SECURITIES

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As of Date: 2/06/09

Your Financial Advisor :
EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
304-252-6221

Payer:
FIRST CLEARING, LLC
10700 WHEAT FIRST DRIVE
GLEN ALLEN, VA 23060
Payer ID #: 23-2384840

Federal Non-Reportable Information

Purchase Activity Detail *Continued*

Description	Cusip	Date	Activity	Quantity	Price	Amount
FMC TECHNOLOGIES INC	30249U101	10/22/2008	PURCHASE	175.00000	34.31250	-6,139.19
INTERDIGITAL INC	45867G101	04/04/2008	PURCHASE	300.00000	20.42780	-6,255.84
INTERDIGITAL INC	45867G101	04/17/2008	PURCHASE	200.00000	18.00750	-3,709.00
ITRON INC	465741106	10/21/2008	PURCHASE	115.00000	57.35970	-6,703.87
ITRON INC	465741106	10/22/2008	PURCHASE	85.00000	52.93000	-4,601.55
ITRON INC	465741106	11/17/2008	PURCHASE	100.00000	43.22000	-4,424.50
MONONGALIA 5.95%4/1/2013	609916AD3	07/16/2008	PURCHASE	20,000.00000	99.75000	-19,957.50
PLEXUS CORPORATION	729132100	10/15/2008	PURCHASE	200.00000	15.63500	-3,204.50
PLEXUS CORPORATION	729132100	10/15/2008	PURCHASE	200.00000	15.64000	-3,198.00
ROPER IND'S INC NEW	776696106	10/21/2008	PURCHASE	150.00000	43.93900	-6,718.35

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Account Number: J 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
ALCATELL-LUCENT ADS	013804305	58,000	07/14/08	\$312.03	\$0.00
AMERICAN INTERNATIONAL GP	026874107	25,000	07/14/08	\$563.99	\$0.00
AMERN AXLE & MFG HOLDGS INC	024061103	20,000	07/14/08	\$120.99	\$0.00
AMGEN INC	031162100	15,000	07/08/08	\$553.63	\$0.00
AT&T INC	031162100	25,000	07/14/08	\$1,271.99	\$0.00
AT&T INC	00206R102	15,000	03/18/08	\$544.22	\$0.00
BANK OF AMERICA CORP	060505104	26,000	07/14/08	\$839.53	\$0.00
BB & T CORP	054937107	25,000	07/14/08	\$519.74	\$0.00
BEARINGPOINT INC	074002106	20,000	07/14/08	\$411.79	\$0.00
BOSTON SCIENTIFIC CORP	101137107	165,000	07/14/08	\$108.96	\$0.00
BRISTOL MYERS SQUIBB CO	110122108	85,000	07/14/08	\$1,036.99	\$0.00
BRUNSWICK CORP	117043109	70,000	07/14/08	\$1,479.09	\$0.00
CENTEX CORP	152312104	20,000	07/14/08	\$197.99	\$0.00
CHEMTRIA CORPORATION	163893100	20,000	07/14/08	\$244.19	\$0.00
CIRCUIT CY STRS CIRCUIT CY GP	17227108	135,000	07/14/08	\$734.56	\$0.00
CIT GROUP NEW	125581108	50,000	07/14/08	\$99.49	\$0.00
CITIGROUP INC	172967101	90,000	07/14/08	\$569.69	\$0.00
CONSECO INC NEW	208464883	70,000	07/14/08	\$1,087.09	\$0.00
DR HORTON INC	23331A109	25,000	07/14/08	\$217.74	\$0.00
DELL INC	24702R101	45,000	07/14/08	\$4,355.59	\$0.00
DELL INC	24702R101	25,000	06/30/08	\$552.02	\$0.00
DILLARDS INC CL A	254067101	60,000	07/14/08	\$1,330.19	\$0.00
DOW CHEMICAL CO	260543103	15,000	07/14/08	\$127.94	\$0.00
DOW CHEMICAL CO	260543103	10,000	05/09/08	\$412.60	\$0.00
EASTMAN KODAK CO	277461109	30,000	07/14/08	\$940.79	\$0.00
ELECTR DATA SYSTEMS CORP NEW	285661104	70,000	07/14/08	\$929.59	\$0.00
ELECTR DATA SYSTEMS CORP NEW.	285661104	25,000	05/19/08	\$608.11	\$0.00
ELECTR DATA SYSTEMS CORP NEW.	285661104	40,000	06/10/08	\$979.20	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHAL
New York, NY 10004

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

Account Number: 0 130

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
FAIRPOINT COMMUNICATIONS, INC.	30556104	0.000	03/31/08	\$3.64	\$0.00
FANNIE MAE	313586109	25,000	07/11/08	\$27,176	\$0.00
FIDELITY NATL FINL INC NEW FIFTH 3RD BANCORP OHIO	31620F105	20,000	02/05/08	\$406.25	\$0.00
FIRST AMERICAN CORP	318522307	40,000	07/14/08	\$2447.59	\$0.00
FLEXTRONICS INT'L LTD	Y2573F102	10,000	02/01/08	\$418.60	\$0.00
FORD MOTOR CO NEW FORD TENDER OFFER	345370860	134,000	07/14/08	\$1,166.06	\$0.00
FREDDIE MAC	345980790	322,000	07/14/08	\$1,523.69	\$0.00
GANNETT COMPANY INC DE	313460301	8,000	06/17/08	\$68.00	\$0.00
GENERAL MOTORS CORP	364730101	40,000	07/11/08	\$303.05	\$0.00
H & R BLOCK INC	370442105	50,000	07/14/08	\$870.49	\$0.00
H & R BLOCK INC	093671105	75,000	07/14/08	\$699.74	\$0.00
H & R BLOCK INC	093671105	25,000	04/01/08	\$529.94	\$0.00
H & R BLOCK INC	093671105	25,000	07/08/08	\$573.34	\$0.00
HOME DEPOT INC	437076102	35,000	07/14/08	\$785.39	\$0.00
HUNTSMAN CORP	447011107	15,000	07/14/08	\$322.79	\$0.00
IDEARC INC	451663108	20,000	03/12/08	\$488.96	\$0.00
INTEL CORP	458140100	20,000	07/14/08	\$31.39	\$0.00
JOHNSON & JOHNSON	478160104	25,000	07/14/08	\$512.49	\$0.00
JOHNSON & JOHNSON	478160104	5,000	01/17/08	\$340.89	\$0.00
KRAFT FOODS INC CLA	50075N104	15,000	03/11/08	\$929.95	\$0.00
LEAR CORP	521865105	31,000	03/18/08	\$942.22	\$0.00
LENNAR CORPORATION	526057104	30,000	07/14/08	\$392.69	\$0.00
LOWES COMPANIES INC	548661107	45,000	04/25/08	\$315.59	\$0.00
LSI CORP	502161102	187,000	07/14/08	\$1,143.21	\$0.00
MARSH & MCLENNAN COS INC	571748102	20,000	07/02/08	\$540.93	\$0.00
MARSH & MCLENNAN COS INC	571748102	40,000	07/14/08	\$1,122.79	\$0.00
MASCO CORP	574599106	45,000	07/14/08	\$645.74	\$0.00
MCCLATCHY CO-OP A (HLDG CO)	579469105	5,000	07/14/08	\$24.89	\$0.00
MICRON TECH INC	595112103	140,000	07/14/08	\$7,380.07	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

**1099 Consolidated Tax Statement
Tax Year 2008 Copy B For Recipient**

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
MICROSOFT CORP	594918104	20,000	01/24/08	\$649,63	\$0.00
MOTOROLA INC	594918104	40,000	07/14/08	\$1,012,39	\$0.00
NATIONAL CITY CORPORATION	620076109	110,000	07/14/08	\$751,51	\$0.00
NY TIMES CL A COMMON	633405103	145,000	07/14/08	\$481,39	\$0.00
OLD REPUBLIC INT'L CP	650111107	65,000	07/14/08	\$858,64	\$0.00
PENNEY JC CO	680223104	55,000	07/14/08	\$532,94	\$0.00
PFIZER INC	708160106	20,000	02/26/08	\$1,000,68	\$0.00
PHOENIX COMPANIES INC	717081103	100,000	07/14/08	\$1,772,19	\$0.00
POPULAR INC	71902E109	60,000	07/14/08	\$499,19	\$0.00
PULTE HOMES INC	733174106	85,000	07/14/08	\$457,29	\$0.00
REGIONS FINANCIAL CORP NEW	7591EP100	50,000	07/14/08	\$453,49	\$0.00
SAFEWAY INC COM NEW	786514208	30,000	07/14/08	\$2,16,29	\$0.00
SANMINA CORP	808907107	45,000	07/14/08	\$1,275,74	\$0.00
SARALEE CORP	803111103	5,000	07/14/08	\$5,29	\$0.00
SLM CORPORATION	78442P106	100,000	07/14/08	\$1,247,19	\$0.00
SUNTRUST BKS	867914103	35,000	07/14/08	\$550,89	\$0.00
SUPERVALU INC	868536103	15,000	07/14/08	\$428,54	\$0.00
TENET HEALTHCARE CORP	88033G100	46,000	07/14/08	\$1,380,91	\$0.00
TOLL BROTHERS	889478103	190,000	07/14/08	\$1,052,97	\$0.00
UNISYS CORP	909214108	25,000	04/04/08	\$610,32	\$0.00
VERIZON COMMUNICATIONS	92343V104	185,000	07/14/08	\$3620,11	\$0.00
VERIZON COMMUNICATIONS	92343V104	20,000	02/20/08	\$708,89	\$0.00
VISTEON CORP	92639U107	25,000	07/14/08	\$871,74	\$0.00
WACHOVIA CORP 2ND NEW COM	929903102	95,000	07/14/08	\$211,84	\$0.00
WASHINGTON MUTUAL INC	939822103	35,000	07/14/08	\$355,24	\$0.00
WHIRLPOOL CORP	963320106	105,000	07/14/08	\$370,64	\$0.00
WHYETH	983024100	10,000	02/20/08	\$887,29	\$0.00
		25,000	07/14/08	\$555,29	\$0.00
				\$481,79	\$0.00
				\$1,202,24	\$0.00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

Account Number: 10 130
Customer Service: 866-324-6088

Morgan Stanley

1099 Consolidated Tax Statement Tax Year 2008 Copy B For Recipient

THE HONORABLE NICK JOE RAHALL

Morgan Stanley & Co. Incorporated
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 13-2655998

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
XEROX CORP	984121103	90.000	07/14/08	\$1,168.19	\$0.00
3COM CORPORATION	885535104	160.000	07/14/08	\$313.91	\$0.00
Total Gross Proceeds	1099-B box 2			\$58,046.14	
Total Federal Income Tax Withheld	1099-B box 4			\$0.00	

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2006

THE HONORABLE NICK JOE RAHALL
7-256

Account Number
7-256

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DIVIDENDS AND DIVIDENDS

Activity	Description	Amount	Income Category
Dividend	METROPOLITAN WEST TOT RET BD M	115.90	Mutual Funds
Dividend	MS ACTIVE ASSETS MONEY TRUST	4.03	See: Message section *
Dividend	PIONEER CULLEN VAL A	9.10	Mutual Funds
Dividend	RYDEX ABSOLUTE RET STRAT A	43.94	Mutual Funds
Dividend	RYDEX MANAGED FUTURES STR A	5.70	Mutual Funds
		54.52	Mutual Funds

Activity	Description	Amount	Income Category
Total Mutual Funds		4369.82	

Total Dividends and Interest

22749.61

Sales, Disposals/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-08	10-09	Sold	2,475	ABERDEEN INTL EQ A	9.9600	24.16	CONFIRM NBR 562820044788
10-08	10-09	Sold	11,568	ABERDEEN EQ LNG SHT A	10.6000	120.17	CONFIRM NBR 562820046595
10-17	10-20	Sold	35,267	ABERDEEN EQ LONG SHT A	10.5300	363.93	CONFIRM NBR 562910016076
07-16	07-21	Sold	45	ADIDAS-SALOMON AG SPONS ADR	29.0100	1,305.44	
10-08	10-14	Sold	19,931	ALLIANZ NF J INTL VALUE A	15.5400	509.73	CONFIRM NBR 007003293
07-16	07-21	Sold	45	ALLIANCE SE ADS	16.0900	724.04	
10-08	10-09	Sold	6,445	AMER CENT INFLAT ADJ BD ADV	10.5700	68.12	CONFIRM NBR 008139670
01-30	02-04	Sold	20	AXA ADS	34.2806	685.00	
07-16	07-21	Sold	45	BAE SYS PLC SPON ADR	35.0000	1,576.99	
07-16	07-21	Sold	10	BAKER HUGHES INC	78.1100	781.09	
07-16	07-21	Sold	45	BANCO SANTANDER S.A.	17.6000	791.99	
01-08	01-11	Sold	28	BANK OF AMERICA CORP	38.9677	1,091.08	
04-24	04-29	Sold	23	BANK OF AMERICA CORP	37.8709	871.02	
07-16	07-21	Sold	60	BANK OF NEW YORK MELLON CORP	35.6200	2,157.18	
07-16	07-21	Sold	10	BOEING CO	64.8200	648.19	
07-16	07-21	Sold	25	BP PLC ADS	60.9900	1,524.74	
07-16	07-21	Sold	15	BRITISH AMER TOB SPON ADR	68.3500	1,025.59	
10-08	10-14	Sold	6,501	CALVERT SHORT DURATION INC A	15.3800	99.98	CONFIRM NBR 001130189
07-16	07-21	Sold	35	CANON INC ADR NEW	46.8000	1,657.99	
07-16	07-21	Sold	71	CISCO SYS INC	21.2200	1,506.61	
07-16	07-21	Sold	29	CITIGROUP INC	15.5700	451.52	
07-16	07-21	Sold	75	COMCAST CORP CL A SPECIAL NEW	18.6600	1,399.49	
07-16	07-21	Sold	10	CONOCOPHILLIPS	82.7900	827.89	
01-07	01-10	Sold	4	CREDIT SUISSE GROUP	57.1385	226.54	
02-12	02-15	Sold	16	CREDIT SUISSE GROUP	50.2991	604.78	
03-28	03-28	Sold	12	CRH PLC ADR	38.2462	458.94	
05-19	05-22	Sold	10	CRH PLC ADR	37.9752	379.72	

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

THE HONORABLE NICK JOE RAHALL

Account Number
7 256

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Trade Activity Report

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-16	07-21	Sold	23	CRH PLC ADR	25.4200	538.65	
05-11	05-14	Sold	10	DAIMLER AG	81.5695	815.69	
07-16	07-21	Sold	15	DBS GROUP HOLDINGS LTD SP	54.8500	822.74	
07-16	07-21	Sold	23	DIAGEO PLC SPON ADR NEW	71.1900	1,637.36	
07-16	07-21	Sold	20	DOW CHEMICAL CO	32.6100	652.19	
07-10	07-15	Sold	5	E.ON AG	65.5075	526.53	
07-16	07-21	Sold	30	E.ON AG	64.0600	1,921.78	
07-16	07-21	Sold	35	ENT SPA AMER DEP RCPT	68.0600	2,382.08	
07-16	07-21	Sold	80	ERICSSON LM TEL ADR CL B NEW	10.9400	875.19	
07-16	07-21	Sold	22	EXXON MOBIL CORP	79.6000	1,781.19	
01-17	01-23	Sold	85	FLEXTRONICS INTL LTD	9.9950	849.39	
10-08	10-14	Sold	1	GATEWAY FUND A	29.8400	48.62	CONFIRM NSR 009934083
10-17	10-22	Sold	55	GATEWAY FUND A	24.4600	1,365.36	CONFIRM NSR 002849410
07-16	07-21	Sold	29	GLAXSMITHKLINE PLC ADS	46.7500	1,355.16	
06-03	06-06	Sold	3	GOLDMAN SACHS GRP INC	172.3266	516.97	
06-06	06-11	Sold	2	HSBC HOLDINGS PLC SPON ADR	172.3141	344.62	
07-10	07-15	Sold	47	GROUPE DANONE SPONSORED ADR	13.2693	623.65	
07-16	07-21	Sold	86	GROUPE DANONE SPONSORED ADR	13.2500	1,139.49	
07-16	07-21	Sold	25	HALLIBURTON CO	45.7800	1,144.49	
02-06	02-11	Sold	20	HEINEKEN NV ADR	26.4000	527.99	
04-01	04-06	Sold	33	HEINEKEN NV ADR	29.1237	961.07	
07-16	07-21	Sold	29	HONEYWELL INTERNATIONAL INC	23.2500	674.24	
07-16	07-21	Sold	20	HOYA CORP SPONS ADR	48.8500	1,221.24	
07-16	07-21	Sold	10	HSBC HOLDINGS PLC SPON ADR NEW	21.3500	426.99	
07-16	07-21	Sold	10	IMPERIAL TOBACCO GP PLC SP ADR	73.4500	734.49	
07-16	07-21	Sold	75	INTEL CORP	67.4700	674.69	
04-10	04-15	Sold	8	INT'L BUSINESS MACHINES CORP	21.1200	1,585.99	
07-03	07-09	Sold	2	INT'L BUSINESS MACHINES CORP	118.7100	949.57	
07-16	07-21	Sold	20	INT'L BUSINESS MACHINES CORP	120.4241	240.84	
10-08	10-14	Sold	67	ISHARES LEMAN 1-3 YR TSY BD	125.8400	2,516.78	
10-08	10-14	Sold	91	ISHARES LEMAN AGGREGATE	84.3500	5,650.07	
10-08	10-14	Sold	53	ISHARES LEMAN 1-3 YR TSY BD	96.1700	8,751.42	
10-17	10-22	Sold	43	ISHARES SAP 500 VALUE INDEX	83.8203	2,766.05	
10-06	10-09	Sold	53	ISHARES SEP 500 GROWTH INDEX	53.0000	2,278.98	
10-06	10-09	Sold	71	ISHARES SEP 500 VALUE INDEX	49.6879	2,633.44	
10-17	10-22	Cancel Buy	77	ISHARES SEP 500 GROWTH INDEX	8,509.63	61,916.16	
07-16	07-21	Sold	25	JPMORGAN & JOHNSON	68.6100	1,715.24	
01-08	01-11	Sold	15	JPMORGAN CHASE & CO	40.4812	607.21	
03-07	03-12	Sold	22	LEHMAN BROS HOLDING INC DELA	37.6992	629.57	
01-08	01-11	Sold	9	LEHMAN BROS HOLDING INC DELA	57.1094	513.97	
02-11	02-14	Sold	13	LEHMAN BROS HOLDING INC DELA	58.4587	526.12	
06-04			13		32.2741	419.55	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

THE HONORABLE NICK JOE RAHALL

CUSTOM PORTFOLIO ACCOUNT FOR YEAR ENDING DECEMBER 31, 2008

Account Number
7-258

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SPECIFIC INVESTMENT INFORMATION

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-09	06-12	Sold	14	LEHMAN BROS HOLDING INC DELA	29.1010	407.40	
05-09	05-14	Sold	20	LLOYDS TSB GROUP PLC	33.7284	674.56	
07-16	07-21	Sold	25	MERCK & CO	36.7900	919.74	
10-08	10-09	Sold	89.284	METROPOLITAN WEST TOT RET BD M	9.1600	817.57	CONFIRM NBR 000938100
07-16	07-21	Sold	160	MICROSOFT CORP	26.5620	4,249.89	
07-16	07-21	Sold	20	MITSUBISHI CORP SPONS ADR NEW	60.6200	1,212.39	
07-11	07-16	Sold	13	NESTLE SPON ADR REP REG SHR	43.3824	563.96	
07-16	07-21	Sold	37	NESTLE SPON ADR REP REG SHR	42.7500	1,581.74	
07-16	07-21	Sold	65	NOKIA CP ADR	24.9600	1,621.09	
01-17	01-23	Sold	55	NOMURA HDGS INC	13.8138	761.94	
07-16	07-21	Sold	34	NOVARTIS AG ADR	56.7100	1,928.12	
12-10	12-15	Sold	64.832	NUVEEN TRADEWINDS INTL VAL A	21.0800	1,366.66	CONFIRM NBR 007009353
07-16	07-21	Sold	55	ORACLE CORP	20.4800	1,126.39	
04-16	04-21	Sold	8	PROCTER & GAMBLE	69.4164	555.32	
07-16	07-21	Sold	12	PROCTER & GAMBLE	63.9500	767.39	
07-16	07-21	Sold	63	PRUDENTIAL PLC ADR	19.9800	1,658.33	
07-16	07-21	Sold	54	ROCHE HOLDINGS ADR	89.1500	5,031.08	
10-08	10-09	Sold	63.318	RYDEX ABSOLUTE RET STRAT A	21.3100	1,349.31	CONFIRM NBR 55230862
07-28	07-29	Sold	67.700	RYDEX INTRS SEP 500 2X STR A	36.9500	5,415.92	CONFIRM NBR 54457834
10-08	10-09	Sold	23.932	RYDEX MANAGED FUTURES STR A	28.1000	665.78	CONFIRM NBR 55230752
10-17	10-21	Sold	4.890	RYDEX MANAGED FUTURES STR A	28.7400	139.14	CONFIRM NBR 55347719
10-06	10-09	Sold	42	SAP NORTH AMER NAT RES SECTOR	28.7163	1,206.07	
06-24	06-27	Sold	20	SANGFI AVENTIS ADS	32.6957	653.90	
02-06	02-11	Sold	25	SINGAPORE TELECOM LTD ADR NEW	26.3500	658.74	
03-20	03-26	Sold	16	SINGAPORE TELECOM LTD ADR NEW	27.5220	440.39	
05-09	05-14	Sold	10	SINGAPORE TELECOM LTD ADR NEW	26.8811	268.50	
07-16	07-21	Sold	34	SINGAPORE TELECOM LTD ADR NEW	25.6000	870.39	
05-19	05-22	Sold	60	SOCIETE GENERALE SP ADR	21.8109	1,308.64	
02-06	02-11	Sold	10	SUEZ	61.6000	615.99	
07-03	07-09	Sold	5	SUEZ	66.5500	332.74	
07-16	07-21	Sold	30	SUEZ	65.0100	1,950.28	
07-16	07-21	Sold	210	SUMITOMO MITSUI FINL GRP ADR	7.7400	1,625.39	
05-02	05-07	Sold	44	SUN MICROSYSTEMS INC NEW	12.8090	563.59	
07-16	07-21	Sold	50	TELLUS CORP	36.0800	1,803.98	
07-16	07-21	Sold	23	TEXTRON INC	43.8700	1,009.00	
07-03	07-09	Sold	25	TNT N.V. ADS	32.2800	804.99	
07-16	07-21	Sold	26	TOTAL FINA ELF SA	74.6700	1,961.40	
07-16	07-21	Sold	56	UBS AG NEW	18.6900	672.83	
07-16	07-21	Sold	40	UNITED TECHNOLOGIES CORP	59.5200	2,383.58	
10-06	10-09	Sold	20	VANGUARD EMRG MKTS ETF	27.4447	548.88	
10-06	10-09	Sold	30	VANGUARD PACIFIC ETF	44.8361	1,345.07	
10-06	10-09	Sold	58	VANGUARD EUROPEAN ETF	46.8285	2,716.03	
10-17		Cancel Buy	47	VANGUARD PACIFIC ETF	2,001.57		

Morgan Stanley

CUSTOM PORTFOLIO ACCOUNT
FOR YEAR ENDING DECEMBER 31, 2008

Account Number
7 256

THE HONORABLE NICK JOE RAHALL

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STOCK PURCHASED/NOTIONS

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-17	10-22	Cancel Buy	63	VANGUARD ERG MKTS ETF	1,619.09		
10-17	10-22	Cancel Buy	75	VANGUARD EUROPEAN ETF	3,239.99		
07-16	07-21	Sold	10	VISA INC CL A	69.3100		
04-14	04-17	Sold	31	VODAFONE GP PLC ADS NEW	29.8130		
07-16	07-21	Sold	88	VODAFONE GP PLC ADS NEW	29.2000		
07-16	07-21	Sold	15	WAL MART STORES INC	2,569.58		
07-16	07-21	Sold	35	WEIH	867.34		
04-24	04-29	Sold	56	ZURICH FINANCIAL SVC	48.7900		
07-16	07-21	Sold	44	ZURICH FINANCIAL SVC	29.5628	1,707.54	1,057.05
					25.5500	1,124.19	

Total Stock Purchase/Notions: \$153,681.10

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Details	Date	Activity	Description	Amount	Additional Information
	01-03	Rebate	1281 FEE PASS THROUGH	0.38	
	02-04	Rebate	1281 FEE PASS THROUGH	0.37	
	02-25	Other Income	ALLIANZ SE ADS	1.40	2007 TAX REFUND 05-25 DIV-
	02-25	Other Income	SNOFI AVENITIS ADS	0.06	2007 TAX REFUND 07-05 DIV
	02-25	Other Income	HEINEKEN NV ADR	0.56	2006 TAX REFUND 10-11-06 DIV
	03-11	Rebate	1281 FEE PASS THROUGH	0.14	
	03-17	Distribution	SOCIETE GENERALE SP ADR	77.04	PROCEEDS SALE FOREIGN RIGHTS
	04-09	Rebate	1281 FEE PASS THROUGH	0.12	0.14 REV AGT FEE INCORRECT SEC
	04-30	Charge	MORTGAGE.COM INC	0.14	
	05-09	Rebate	1281 FEE PASS THROUGH	0.13	
	06-03	Other Income	NOKIA CP ADR	0.21	0.21 2007 TAX REFUND
	06-12	Rebate	1281 FEE PASS THROUGH	0.19	0.19
	07-11	Rebate	1281 FEE PASS THROUGH	0.11	0.11
	07-16	Charge Adjustment	ACCESS 3008 FEE L2D	313.08	
	08-11	Rebate	1281 FEE PASS THROUGH	1.18	
	09-12	Rebate	1281 FEE PASS THROUGH	0.12	
	09-25	Rebate	1281 FEE PASS THROUGH	0.12	
	10-09	Rebate	1281 FEE PASS THROUGH	0.10	
	11-11	Rebate	1281 FEE PASS THROUGH	0.68	
	11-25	S/T Capital Gain	RVDEX MANAGED FUTURES STR A	4.41	
	11-25	L/T Capital Gain	RVDEX MANAGED FUTURES STR A	42.54	
	11-25	L/T Capital Gain	RVDEX ABSOLUTE RET STRAT A	0.66	
	11-25	S/T Capital Gain	RVDEX ABSOLUTE RET STRAT A	2.17	
	12-03	S/T Capital Gain	CALVERT SHORT DURATION INC A	6.83	
	12-04	S/T Capital Gain	JENNISON NATL RESOURCES A	6.40	
	12-04	L/T Capital Gain	JENNISON NATL RESOURCES A	24.56	

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.



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Date	Activity	Description	Amount
12-11	Rebate	HS ACTIVE ASSETS MONEY	0.64
12-11	S/T Capital Gain	ALLIANZ NFJ INTL VALUE A	1.43
12-11	L/T Capital Gain	ALLIANZ NFJ INTL VALUE A	43.33
12-12	S/T Capital Gain	METROPOLITAN HERIT TOT RET BD M	16.98
12-18	L/T Capital Gain	METROPOLITAN HERIT TOT RET BD M	79.25
		RS EMERGING MARKETS A	10.04

Total Credit To Your Account

\$127,606.06

DEBITS TO YOUR ACCOUNT

Via Email	Date	Activity	Description	Amount	Additional Information
	02-11	Transfer	FUNDS TRANSFERRED	3,135.04	PER VERBAL INSTRUCTION TO 642-115916-000 A/C 02/11/08
			Total Debits	\$3,135.04	

LIST OF TRADES SECURITIES

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-23	07-24	Bought	.83-.665	ABERDEEN INTL EQ A	15.1700	1,269.20	CONFIRM NSR 592050025325
07-23	07-24	Bought	239-.964	ABERDEEN EQ LONG SHRT A	11.5700	2,776.38	CONFIRM NSR 582050025424
12-19	12-19	Bought	.237	ABERDEEN INTL EQ A	8.9500	2.12	REINVESTMENT
02-22	01-25	Bought	20	ADIDAS-SALOMON AG SPONS ADR	28.7373	287.37	
07-23	07-26	Bought	104-.418	ALLIANZ NFJ INTL VALUE A	24.3100	2,538.40	CONFIRM NSR
09-18	09-18	Bought	1-.096	ALLIANZ NFJ INTL VALUE A	20.1400	22.08	REINVESTMENT
12-11	12-11	Bought	3-.443	ALLIANZ NFJ INTL VALUE A	13.0000	44.76	REINVESTMENT
07-23	07-28	Bought	56-.208	AMER CENT INFLAT ADJ BD ADV	11.2900	634.59	CONFIRM NSR 088132260
07-23	07-28	Bought	8-.288	AMER CENT HERITAGE A	19.1400	158.64	CONFIRM NSR 088083080
09-16	09-16	Bought	1-.336	AMER CENT INFLAT ADJ BD ADV	11.1100	14.84	REINVESTMENT
10-08	10-14	Bought	15-.080	AMER CENT HERITAGE A	12.9500	169.58	CONFIRM NSR 088095349
12-23	12-23	Bought	.198	AMER CENT HERITAGE A	10.8400	2.15	REINVESTMENT
03-25	03-28	Bought	20	BAE SYS PLC SPON ADR	38.5843	767.69	
04-05	04-08	Bought	25	BAE SYS PLC SPON ADR	40.5040	1,007.60	
07-03	07-09	Bought	5	BAKER HUGHES INC	84.8197	424.10	
07-10	07-15	Bought	5	BAKER HUGHES INC	80.7028	403.51	
07-23	07-28	Bought	12.288	BLACKROCK SMALL CAP GRW II A	12.9100	158.64	CONFIRM NSR

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NAME OF PORTFOLIO SERVICES

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-08	10-14	Bought	16,568	BLACKROCK SMALL CAP GRW II A	9.5000	157.40	CONFIRM NBR 007000159
10-17	10-22	Bought	98	BLDRS ASIA 50 ADR INDEX FUND	20.3500	1,994.30	1112008642186 P/D
04-09	04-14	Bought	10	BOEING CO	78.3021	783.02	
07-23	07-30	Bought	59,680	CALVERT SHORT DURATION INC A	15.9500	951.90	CONFIRM NBR 001106180
07-30	07-30	Bought	.164	CALVERT SHORT DURATION INC A	15.9300	2.62	REINVESTMENT
08-27	08-27	Bought	.160	CALVERT SHORT DURATION INC A	15.9600	2.56	REINVESTMENT
09-25	09-25	Bought	.169	CALVERT SHORT DURATION INC A	15.7700	2.66	REINVESTMENT
10-29	10-29	Bought	.165	CALVERT SHORT DURATION INC A	15.2400	2.52	REINVESTMENT
11-25	11-25	Bought	.181	CALVERT SHORT DURATION INC A	15.1700	2.74	REINVESTMENT
12-03	12-03	Bought	.453	CALVERT SHORT DURATION INC A	15.0700	6.83	REINVESTMENT
12-23	12-23	Bought	15.187	CALVERT SHORT DURATION INC A	15.1000	2.83	REINVESTMENT
01-17	01-23	Bought	41	CISCO SYS INC	24.4367	1,001.99	
02-06	02-11	Bought	15	COMCAST CORP CL A SPECIAL NEW	17.5100	262.65	
03-10	03-15	Bought	10	E.ON AG	63.2201		
05-12	05-15	Bought	10	E.ON AG	66.6615		
05-12	05-15	Bought	10	ENT SPA AMER DEP RCPT	76.9519		
05-16	05-21	Bought	10	ENT SPA AMER DEP RCPT	82.7512		
02-06	02-11	Bought	40	ERICSSON LM TEL ADR CL B NEW	20.5402		
07-23	07-28	Bought	4,329	FIDELITY ADV LVGD CMPPY STK A	36.6400	158.63	CONFIRM NBR 7886343
10-08	10-14	Bought	8,511	FIDELITY ADV LVGD CMPPY STK A	21.5900	183.76	CONFIRM NBR 9305224
12-12	12-12	Bought	12,062	FIDELITY ADV LVGD CMPPY STK A	16.5400	1.36	REINVESTMENT
12-30	12-30	Bought	.011	FIDELITY ADV LVGD CMPPY STK A	16.8000	.19	REINVESTMENT
07-23	07-28	Bought	84,779	GATEWAY FUND A	28.0700	2,379.74	CONFIRM NBR 009894879
09-26	09-26	Bought	.365	GATEWAY FUND A	27.8000	10.16	REINVESTMENT
05-18	05-24	Bought	5	GOLDMAN SACHS GRP INC	170.2273	851.14	
01-16	01-22	Bought	48	GROUPONE DANONE SPONSORED ADR	17.1220	821.86	
07-23	07-28	Bought	125,027	HARFORD CAP APPREC A	35.5300	4,442.20	CONFIRM NBR 002189909
10-08	10-14	Bought	35,119	HARFORD CAP APPREC A	23.9000	839.35	CONFIRM NBR 002432362
12-22	12-22	Bought	2,422	HARFORD CAP APPREC A	20.7300	.50	REINVESTMENT
06-09	06-12	Bought	10	HONEYWELL INTERNATIONAL INC	54.8206	548.21	
06-25	06-30	Bought	10	IMPERIAL TOBACCO GP PLC SP ADR	75.2939	752.94	
07-23	07-28	Bought	91	ISHARES LEHMAN AGGREGATE	99.1800	9,025.38	
07-23	07-28	Bought	165	ISHARES LEHMAN 1-3 YR TSY BD	82.5580	15,622.07	
07-23	07-28	Bought	64	ISHARES MSCI EMERGING MKTS FD	25.2300		
10-17	10-22	Bought	1	ISHARES SMALL CAP 600 GROWTH	128.7800	1,614.72	1112008642186 P/D
07-23	07-28	Bought	2	ISHARES S&P MID CAP 400 GROWTH	87.5700	174.74	
07-23	07-28	Bought	3	ISHARES S&P SMALL CAP 600 VAL	66.6600	199.95	
07-23	07-28	Bought	3	ISHARES S&P MID CAP 400 VALUE	75.0000	225.00	
07-23	07-28	Bought	87	ISHARES S&P 500 VALUE INDEX	65.5300	5,701.11	
07-23	07-28	Bought	106	ISHARES S&P 500 GROWTH INDEX	62.3600	6,610.16	
10-08	10-14	Bought	1	ISHARES S&P MID CAP 400 GROWTH	59.9000	59.90	
10-08	10-14	Bought	2	ISHARES SMALL CAP 600 GROWTH	49.4300	98.86	
10-17	10-22	Bought	3	ISHARES S&P MID CAP 400 GROWTH	58.7000	176.10	

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Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-17	10-22	Bought	4	ISHARES SMALL CAP 600 GROWTH	48.5700	194.28	
10-17	10-22	Bought	4	ISHARES S&P SMALL CAP 600 VAL	52.0719	208.29	
10-17	10-22	Bought	4	ISHARES S&P MID CAP 400 VALUE	53.5000	214.00	
10-17	10-22	Bought	71	ISHARES S&P 500 VALUE INDEX	49.4314	3,509.63	
10-17	10-22	Bought	77	ISHARES S&P 500 GRWTH INDEX	47.0021	3,619.16	
10-17	10-22	Bought	100	ISHARES S&P EUROPE 350 INX FND	32.4100	3,241.00	11112008642186 P/O
07-23	07-28	Bought	9	ISHARES TRUST LEHMAN TRES	105.2600	947.52	
10-17	10-22	Bought	3	ISHARES TRUST LEHMAN TRES	95.1300	285.39	
07-23	07-28	Bought	21,413	JENNISON NATL RESOURCES A	59.2700	1,269.16	CONFIRM NBR 007002219
10-08	10-14	Bought	13,998	JENNISON NATL RESOURCES A	31.6500	442.76	CONFIRM NBR 007002219
12-04	12-04	Bought	1,149	JENNISON NATL RESOURCES A	21.3700	24.56	CONFIRM NBR 007002219
12-04	12-04	Bought	1,184	JENNISON NATL RESOURCES A	21.3700	25.31	REINVESTMENT
10-08	10-14	Bought	86,606	JP MORGAN HIBRG STAT MKT NEU A	15.9900	1,384.83	CONFIRM NBR 007002731
12-22	12-22	Bought	1,129	JP MORGAN HIBRG STAT MKT NEU A	16.3900	2.12	REINVESTMENT
07-23	07-28	Bought	5,629	KEELEY SMALL CAP VALUE FD	28.1800	158.62	CONFIRM NBR 006464555
10-08	10-14	Bought	9,354	KEELEY SMALL CAP VALUE FD	18.2900	171.08	CONFIRM NBR 0064672689
03-17	03-20	Bought	15	LEHMAN BROS HOLDING INC DELA	25.4658	381.99	
03-20	03-26	Bought	5	LEHMAN BROS HOLDING INC DELA	45.2807	226.40	
04-29	05-02	Bought	25	MERCK & CO	37.5505	938.76	
07-23	07-24	Bought	648	METROPOLITAN WEST TOT RET BD M	9.2900	6,028.72	CONFIRM NBR 000878229
07-31	07-31	Bought	705	METROPOLITAN WEST TOT RET BD M	9.3700	6.61	REINVESTMENT
08-29	08-29	Bought	3,204	METROPOLITAN WEST TOT RET BD M	9.4000	30.12	REINVESTMENT
09-30	09-30	Bought	3,014	METROPOLITAN WEST TOT RET BD M	9.2100	27.76	REINVESTMENT
10-31	10-31	Bought	2,875	METROPOLITAN WEST TOT RET BD M	8.8900	25.56	REINVESTMENT
11-28	11-28	Bought	2,895	METROPOLITAN WEST TOT RET BD M	8.9300	25.85	REINVESTMENT
12-12	12-12	Bought	10,985	METROPOLITAN WEST TOT RET BD M	8.7600	96.23	REINVESTMENT
05-13	05-16	Bought	15	MITSUBISHI CORP SPONS ADR NEW	68.5275	1,027.91	
05-19	05-22	Bought	5	MITSUBISHI CORP SPONS ADR NEW	73.7980	368.99	
04-24	04-29	Bought	5	NOVARTIS AG ALR	50.0290	250.15	
10-08	10-14	Bought	64,832	NUVEN TRADEINDS INTL VAL A	21.3600	1,394.82	CONFIRM NBR 007003918
06-26	07-01	Bought	10	ORACLE CORP	21.8518	216.52	
07-23	07-28	Bought	201,141	PIONEER CULLEN VAL A	18.9300	3,807.60	CONFIRM NBR 002488417
10-08	10-14	Bought	36,764	PIONEER CULLEN VAL A	14.8500	545.21	CONFIRM NBR 002528557
12-22	12-22	Bought	3,198	PIONEER CULLEN VAL A	13.7600	43.94	REINVESTMENT
07-23	07-24	Bought	27,398	RS EMERGING MARKETS A	23.1700	634.59	CONFIRM NBR 002350791
10-08	10-09	Bought	55,657	RS EMERGING MARKETS A	13.1900	736.75	CONFIRM NBR 002473969
12-18	12-18	Bought	.835	RS EMERGING MARKETS A	12.0200	10.04	REINVESTMENT
07-23	07-24	Bought	110,042	RYDEX ABSOLUTE RET STRAT A	25.2300	2,776.37	CONFIRM NBR 54420272
10-17	10-21	Bought	1,251	RYDEX ABSOLUTE RET STRAT A	20.4100	25.72	CONFIRM NBR 55347855
11-25	11-25	Bought	.417	RYDEX ABSOLUTE RET STRAT A	8.53	0.53	REINVESTMENT
07-23	07-24	Bought	87,700	RYDEX INTRS S&P 500 2X STR A	36.6800	3,172.99	CONFIRM NBR 54420139
07-28	07-29	Bought	122,040	RYDEX MANAGED FUTURES STR A	27.0200	3,297.51	CONFIRM NBR 544577928
11-25	Bought	.518	RYDEX MANAGED FUTURES STR A	29.1700	15.11	REINVESTMENT	

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INVESTMENT SECURITIES

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-25	11-25	Bought	1,458	RIDEX MANAGED FUTURES STR A	29.1700	42.54	REINVESTMENT
12-30	12-30	Bought	1,534	RYDEX MANAGED FUTURES STR A	28.4400	43.62	REINVESTMENT
07-23	07-28	Bought	14	S&P NORTH AMER NAT RES SECTOR	129.5800	1,614.12	
01-25	01-30	Bought	60	SOCIETE GENERALE SP ADR	22.2907	1,357.44	
02-06	02-11	Bought	110	SUMITOMO-MITSUI FIN GRP ADR	7.6515	841.67	
05-06	05-13	Bought	100	SUMITOMO-MITSUI FIN GRP ADR	8.4235	842.35	
01-03	01-06	Bought	20	TELUIS CORP	48.0365	960.75	
01-23	01-26	Bought	10	TELUIS CORP	39.5894	395.89	
02-28	03-04	Bought	5	TELUIS CORP	47.3097	236.55	
05-21	05-27	Bought	15	TELUIS CORP	47.1795	707.69	
06-04	06-09	Bought	36	UBS AG NEW	26.0945	867.40	
07-23	07-28	Bought	20	VANGUARD ERIG MKTS ETF	45.4000	908.00	
07-23	07-26	Bought	30	VANGUARD PACIFIC ETF	61.9800	1,859.40	
07-23	07-28	Bought	58	VANGUARD EUROPEAN ETF	65.0000	3,770.00	
10-04	10-14	Bought	104	VANGUARD TOTAL BOND MARKET	75.6500	7,867.60	
10-17	10-22	Bought	47	VANGUARD PACIFIC ETF	42.5865	2,001.57	
10-17	10-22	Bought	63	VANGUARD ERIG MKTS ETF	25.6999	1,619.09	
10-17	10-22	Bought	75	VANGUARD EUROPEAN ETF	43.1999	3,239.99	
10-17	10-22	Bought	81	VANGUARD VALUE ETF INDEX	43.4300	3,517.83	
10-17	10-22	Bought	85	VANGUARD GROWTH ETF	42.6600	3,626.10	
06-11	06-16	Bought	5	VISA INC CL A	79.2135	396.07	
07-03	07-09	Bought	5	VISA INC CL A	78.0354	390.18	
06-05	06-10	Bought	30	VODAFONE GP PLC ADS NEW	50.9101	927.30	
06-30	07-03	Bought	15	VODAFONE GP PLC ADS NEW	29.6617	444.93	
01-30	02-04	Bought	15	WAL MART STORES INC	49.0902	736.35	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

CHARGE/DEBIT	Date	Activity	Description	Amount	Additional Information
01-15	Charge		ACCESS 1Q08 FEE L2D	-357.69	
01-22	Charge		SINGAPORE TELECOM LTD ADR NEW	-1.70	.02 PER SHARES ADR FEE
03-13	Charge		NOKURA HOLDGS INC	-0.08	.0015 PER SHARES ADR FEE
04-07	Charge		CANON INC ADR NEW	-0.12	.0055 PER SHARES ADR FEE
04-11	Charge		NOVARTIS AG ADR	-0.10	.0035 PER SHARES ADR FEE
04-14	Charge		ACCESS 2Q08 FEE L2D	-318.33	
04-21	Charge		ROCHE HOLDINGS ADR	-0.80	.0235 ADR FEE PER SHARE
04-30	Charge		ERICSSON LM TEL ADR CL B NEW	-0.14	.0035 ADR FEE PER SHARE
04-30	Charge		MORTGAGE.COM INC RST	-0.14	.0035 ADR FEE PER SHARE
05-16	Charge		ZURICH FINANCIAL SVC	-1.88	.0235 ADR AGT FEE PER SHARE

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.



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Sales - Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-02	06-02	Redeemed	20,000	BARBAR CO BE 5000 08JN01	20,000.00		REDEMPTION OF MATURED BOND
05-14	05-14	Sold	10,000	FFCB 5100 08MY14	10,000.00		REDEMPTION OF MATURED BOND
01-09	01-09	Sold	10,000	FHLB 5200 08JA09	10,000.00		REDEMPTION OF MATURED BOND
01-10	01-10	Sold	10,000	FHLB 5250 08JL09	10,000.00		REDEMPTION OF MATURED BOND
02-05	02-05	Sold	10,000	FHLB 4500 *08NV05	10,000.00		REDEMPTION OF CALLED BOND
02-19	02-19	Sold	20,000	FHLB 4500 *08MY19	20,000.00		REDEMPTION OF CALLED BOND
04-07	04-08	Sold	20,000	FHLB 4250 *13FB07 99 28/ 32	20,119.03		ACCRUED INTEREST 144.03
11-06	11-06	Sold	50,000	FHLB 2900 *08NV02	30,000.00		REDEMPTION OF CALLED BOND
09-19	09-24	Sold	190	ISHARES LEMAN 1-3 YR TSV BD	83.0500	15,779.41	
06-02	06-02	Redeemed	25,000	OH BDE BE 5400 08-N01	25,000.00		REDEMPTION OF MATURED BOND
12-29	12-29	Sold	25,000	UNITED BANKERS BK 2350 08E29	25,000.00		REDEMPTION OF MATURED BOND
11-03	11-03	Redeemed	10,000	WV ST HTR DEV BE 3750 08WY01	10,000.00		REDEMPTION OF MATURED BOND

Total Sales - Securities \$21,118.78

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Credit To Your Account

DEBITS TO YOUR ACCOUNT

Sale of Securities

Trade Date	Settle Date	Activity	Description	Amount	Additional Information
02-11		Transfer	FUNDS TRANSFERRED	6,667.91	PER VERBAL INSTRUCTION TO 642-115916-000 A/D 02/11/0

Total Debits \$6,667.91

Withdrawals - Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-30	07-07	Bought	10,000	FFCB 4100 *11JL07	100.0000	10,000.00	
11-25	12-03	Bought	25,000	FFCB 5875 *12DE03	100.0000	25,000.00	
01-15	02-07	Bought	20,000	FHLB 4250 *13FB07 99.9750	19,995.00		
02-06	02-11	Bought	10,000	FHLB 3500 *11AU11 100.0000	10,000.00		
03-06	03-18	Bought	10,000	FHLB 4070 *13SP18 100.0000	10,000.00		
04-18	05-06	Bought	30,000	FHLB 2900 *08NV02 100.0000	30,000.00		

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Additional Activity

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
06-05	06-23	Bought	25,000	FHLB	3650 MILN23	99.8750	24,968.75
04-04	04-09	Bought	15	ISHARES LEHMAN 1-5 YR TSY BD	83.7199	1,255.80	
06-05	06-10	Bought	175	ISHARES LEHMAN 1-3 YR TSY BD	82.8695	14,502.16	
09-24	09-29	Bought	25,000	UNITED BANKERS BK 2550 080E29	99.9000	24,975.00	
Total Funds Invested							
\$170,116.71							

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Activity

Date	Activity	Description	Amount	Additional Information
01-15	Charge	DISCRETIONARY 1QTR FEE	-403.90	
04-14	Charge	DISCRETIONARY 2QTR FEE	-402.23	
07-15	Charge	DISCRETIONARY 3QTR FEE	-392.77	
10-14	Charge	DISCRETIONARY 4QTR FEE	-408.52	
Total Other Activity				
\$-1,207.42				
\$170,116.71				

ADDITIONAL ACCOUNT INFORMATION

Investment

Year-to-Date
144,03 Reportable Gross Proceeds

Year-to-Date
205,754.41

The tax information provided above should be used only as a guide; a complete 1099 will be sent to you.

View Details

Please note that sell trades executed, checks written and debit card transactions made in 2008, and which settle within the first full week in January will be reflected as 2008 transactions under the Assets, Checking and Debit Card sections of the Activity Details portion of your Morgan Stanley account statement.

Morgan Stanley

NICK JOE RAHALL

**FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2000**

Account Number
8 256

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dimensions and Indexes

Date	Activity	Description	Amount	Income Category
12-02	Dividend	MSIF TR LTD DURATION INST	56.21	Mutual Funds
12-10	Dividend	DIV PAYMENT	42.31	Mutual Funds
12-10	Dividend	VAN KAMLEN CONS STOCK I		
		DIV PAYMENT		
		VAN KAMLEN GROWTH & INCOME I		
		DIV PAYMENT		
12-19	Dividend	MSIF CORE FIXED INCOME INST	79.16	Mutual Funds
		DIV PAYMENT		
		MSIF TR LTD DURATION INST		
		DIV PAYMENT		
12-30	Interest	MORGAN STANLEY BANK (Period 11/27-12/30)	128.06	Mutual Funds
12-30	Interest		1.00	M&F and Bank Deposits

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

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<u>Trade Date</u>	<u>Date Settled</u>	<u>Activity</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u>	<u>Additional Information</u>
11-26	11-28	Sell	141.920	MSIF TR HI YIELD INST	923.47	ADJUST SELL	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Investments and services are offered through Maran Stambouli & Co Incorporated member SIBC

SECURITY MARKS AT LEFT

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2006

NICK JOE RAHALL

Account Number
8 256

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DEBITS TO YOUR ACCOUNT

<u>Trade Date</u>	<u>Settle Date</u>	<u>Activity</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u>	<u>Additional Information</u>
11-26	11-28	CANCEL SELL	141.920	HSIF TR HI YIELD INST	923.90	923.90	CANCEL SELL
12-02	12-02	Bought	7.555	HSIF TR LTD DURATION INST	56.21	56.21	REINVESTMENT
11-26		Bought	234.565	E V INCOME FUND OF BOSTON A	905.42	905.42	CONFIRM TIER 007022412
12-10	12-10	Bought	4.003	VAN KAMMEN COKSTOCK I	42.31	42.31	REINVESTMENT
12-10	12-10	Bought	2.631	VAN KAMMEN GROWTH & INCOME I	36.25	36.25	REINVESTMENT
12-19	12-19	Bought	8.924	MSIF CORE FIXED INCOME INST	79.16	79.16	REINVESTMENT
12-19	12-19	Bought	17.212	MSIF TR LTD DURATION INST	7.4400	128.06	REINVESTMENT

Total Funds to Purchase Securities: **\$2,072.81** Year-to-Date: **-\$7,422.62**

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account: **-\$7,422.62**

ADDITIONAL ACCOUNT INFORMATION

Bank Deposit and MVA

<u>Closing Balances</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Additional Information</u>
	11-30	BANK DEPOSITS <i>Total Closing Balance</i>	1,953.61	

Transactions

<u>Date</u>	<u>Activity</u>	<u>Description</u>	<u>Amount</u>	<u>Additional Information</u>
12-01	Automatic Deposit	BANK DEPOSIT PROGRAM	18.48	
12-02	Automatic Withdrawal	BANK DEPOSIT PROGRAM	-0.43	
12-30	Automatic Deposit	BANK DEPOSIT PROGRAM	1.00	

Morgan Stanley

PORTRFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING FEBRUARY 29, 2008

THE HONORABLE NICK JOE RAHALL
'8 256

Account Number
'8 256

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CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
02-04	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	33.93	Mutual Funds

Total Dividends and Interest

\$3.93

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Total Credits To Your Account

\$3.93

DEBITS TO YOUR ACCOUNT

Funds To Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
02-04	02-04	Bought	3,360	MSIF TR LTD DURATION INST	10.1600	33.93	REINVESTMENT

Total Funds To Purchase Securities
\$3.93
Year-To-Date
\$3.93

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Debits To Your Account

\$3.93

Retirement Rec'd

2008 2007
42,570.40 45,795.28

Account Valuation

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

Morgan Stanley

**PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING MARCH 31, 2008**

Account Number
13256

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THE HONORABLE NICK JOE RAHALL

CREDITS TO YOUR ACCOUNT

DIVIDENDS AND INTEREST

Date	Activity	Description	Amount	Income Category
03-04	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	34.06	Mutual Funds
03-12	Dividend	VAN KAMPEN CONSTOCK I DIV PAYMENT	64.62	Mutual Funds
03-12	Dividend	VAN KAMPEN GROWTH & INCOME I DIV PAYMENT	61.62	Mutual Funds
Total Dividends and Interest			159.20	

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

OTHER CREDITS

Date	Activity	Description	Amount	Additional Information
03-12	S/T Capital Gain	VAN KAMPEN COMSTOCK I	7.49	
03-12	L/T Capital Gain	VAN KAMPEN CONSTOCK I	91.59	
Total Other Credits			\$98.98	Year-to-Date
Total Credits To Your Account			\$258.18	Year-to-Date

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
03-04	03-04	Bought	3,440	MSIF TR LTD DURATION INST	9.9000	34.06	REINVESTMENT
03-12	03-12	Bought	4,604	VAN KAMPEN CONSTOCK I	15.6500	72.06	REINVESTMENT
03-12	03-12	Bought	5,852	VAN KAMPEN COMSTOCK I	15.6500	91.59	REINVESTMENT
03-12	03-12	Bought	3,247	VAN KAMPEN GROWTH & INCOME I	18.9800	61.62	REINVESTMENT

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT FOR MONTH ENDING APRIL 30, 2008

THE HONORABLE NICK JOE RAHALL
#8256

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
04-02	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	29.25	Mutual Funds
04-02	Dividend	HSIF TR LTD DURATION INST DIV PAYMENT	34.20	Mutual Funds
04-02	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	24.18	Mutual Funds
04-29	Interest	MORGAN STANLEY BANK (Period 04/21 - 04/29)	1.36	MSF and Bank Deposits

Total Dividends and Interest

\$8,29

See Income Summary on Page 1 for the month-to-date and year-to-date amounts per income category.

Sales Proceeds/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-17	04-18	Sold	5,724	HSIF TR HI YIELD INST	9.7100	55.58	CONFIRM NER
04-17	04-18	Sold	126,410	VAN KAMPEN COMSTOCK I	16.0100	2,023.83	CONFIRM NER
04-17	04-18	Sold	125,667	VAN KAMPEN GROWTH & INCOME I	15.6900	2,474.38	CONFIRM NER
04-17	04-18	Sold	54,253	MS FOCUS GROWTH FD I	32.5000	1,763.22	CONFIRM NER 007006843
Total Sales Proceeds/Redemptions				\$6,817.01	Year To Date	\$6,817.01	

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Total Credits To Your Account

\$6,816.00 - Year-To-Date
\$6,817.01 - 26

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Account Number
#8256

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Morgan Stanley

PORTRFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING APRIL 30, 2008

THE HONORABLE NICK JOE RAHALL
Account Number '8 256

DEBITS TO YOUR ACCOUNT

Funds To Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
04-02	04-02	Bought	2.908	MSIF CORE FIXED INCOME INST	10.0600	29.25	REINVESTMENT
04-02	04-02	Bought	3.742	MSIF TR LTD DURATION INST	9.1400	34.20	REINVESTMENT
04-02	04-02	Bought	2.516	MSIF TR HI YIELD INST	9.6100	24.18	REINVESTMENT
04-17	04-18	Bought	58.736	MSIF CORE FIXED INCOME INST	10.0400	589.71	CONFIRM NSR
04-17	04-18	Bought	347.395	MSIF TR LTD DURATION INST	9.1400	3,175.19	CONFIRM NSR

Total Funds To Purchase Securities: \$3,522.50 Total Debits: \$1,145.76

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Other Debits

Date	Activity	Description	Amount	Additional Information
04-14	Charge	PORT ARCH 2ND QTR FEE	-103.48	

Total Debits To Your Account

ADDITIONAL ACCOUNT INFORMATION

MINI and Bank Deposits

Closing Balances	Date	Description	Amount	Additional Information
03-31		TOTAL CLOSING BALANCE	\$0.00	
Transactions	Date	Description	Amount	Additional Information

04-21 Automatic Deposit 2,123.27 BANK DEPOSIT PROGRAM

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING MAY 31, 2008

THE HONORABLE NICK JOE RAHALL

Account Number
8-256

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

DIVIDENDS AND INTEREST

Date	Activity	Description	Amount	Income Category
05-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	48.25	Mutual Funds
05-29	Interest	MORGAN STANLEY BANK (Period 04/21-05/29)	4.40	M&B Deposits

See Income Summary on page 7 for the month-to-date and year-to-date amounts per income category.

TOTAL CREDITS TO YOUR ACCOUNT

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
05-02	05-02	Bought	5,285	MSIF TR LTD DURATION INST	9.1300	46.25	REINVESTMENT

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

TOTAL DEBITS TO YOUR ACCOUNT

DEBITS TO YOUR ACCOUNT

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

**PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING JULY 31, 2008**

THE HONORABLE NICK JOE RAHALL

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

Account Number
8 256

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CREDITS TO YOUR ACCOUNT

DIVIDEND AND Interest

Date	Activity	Description	Amount	Income Category
07-02	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	36.95	Mutual Funds
07-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	48.67	Mutual Funds
07-02	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	23.61	Mutual Funds
07-30	Interest	MORGAN STANLEY BANK (Period 06/28-07/30)	4.39	MF and Bank Deposits
Total Dividends and Interest			113.62	

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

DEBITS TO YOUR ACCOUNT

Buys of Private Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
07-02	07-02	Bought	3.813	MSIF CORE FIXED INCOME INST	9.6900	36.95	REINVESTMENT
07-02	07-02	Bought	5.499	MSIF TR LTD DURATION INST	8.8500	48.67	REINVESTMENT
07-02	07-02	Bought	2.550	MSIF TR HI YIELD INST	9.2600	23.61	REINVESTMENT

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT FOR MONTH ENDING AUGUST 31, 2008

THE HONORABLE NICK JOE RAHALL

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

Account Number
8-256

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CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
08-04	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	48.89	Mutual Funds
08-28	Interest	MORGAN STANLEY BANK (Period 07/31-08/28)	3.75	MF and Bank Deposits
		Total Dividends and Interest	52.64	

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

TOTAL CREDITS TO YOUR ACCOUNT

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
08-04	08-04	Bought	5,919	MSIF TR LTD DURATION INST	8.2600	46.89	REINVESTMENT
				Total Funds to Purchase Securities		46.89	Year-To-Date

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

TOTAL DEBITS TO YOUR ACCOUNT

-46.89 *Year-To-Date -46.89

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

03557 30/03

Morgan Stanley

PORTFOLIO ARCHITECT ACCOUNT
FOR MONTH ENDING OCTOBER 31, 2008

NICK JOE RAHALL
8 256

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
10-02	Dividend	MSIF CORE FIXED INCOME INST DIV PAYMENT	37.43	Mutual Funds
10-02	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	55.57	Mutual Funds
10-02	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	24.06	Mutual Funds
10-30	Interest	MORGAN STANLEY BANK (Period 09/30-10/30)	2.95	M&F and Bank Deposits

Total Dividends and Interest

\$126.04

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

DEBITS TO YOUR ACCOUNT

Trade Activity

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
10-02	10-02	Bought	4.113	MSIF CORE FIXED INCOME INST	9.1000	37.43	REINVESTMENT
10-02	10-02	Bought	6.981	MSIF TR LTD DURATION INST	7.9600	55.57	REINVESTMENT
10-02	10-02	Bought	3.015	MSIF TR HI YIELD INST	7.9800	24.06	REINVESTMENT

Total Funds for Purchases

\$117.86

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING NOVEMBER 30, 2008

NICK JOE RAHALL
8 256

Account Number
8 256

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CREDITS TO YOUR ACCOUNT

Dividends and Interest

Date	Activity	Description	Amount	Income Category
11-06	Dividend	MSIF TR LTD DURATION INST DIV PAYMENT	.55.89	Mutual Funds
11-17	Dividend	MSIF TR HI YIELD INST DIV PAYMENT	34.52	Mutual Funds
11-26	Interest	MORGAN STANLEY BANK (Period 10/31-11/26)	2.11	M&F and Bank Deposits
	Total Dividends and Interest		92.52	

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Sales/Purchases/Redemptions

Trade Date	Settle Date	Activity	Quantity	Description	Price	Amount	Additional Information
11-26	11-28	Sold	141,920	MSIF TR HI YIELD INST	6.5100	923.90	CONFIRM NSR 007037027

Total Sales/Purchases/Redemptions: **923.90** Year-To-Date: **47,200.91**

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.

Retail Credit To Your Account

Total Retail Credit To Your Account: **1,616.42** Year-To-Date: **13,440.52**

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

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Morgan Stanley

FUND SOLUTION ACCOUNT
FOR MONTH ENDING NOVEMBER 30, 2008

NICK JOE RAHALL
Account Number
8 256

DEBITS TO YOUR ACCOUNT

Funds to Purchase Securities

<u>Trade Date</u>	<u>Settle Date</u>	<u>Activity</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u>	<u>Additional Information</u>
11-04	11-04	Bought	7,249	MSIF TR LTD DURATION INST	7.7100	55.89	REINVESTMENT
11-17	11-17	Bought	5,215	MSIF TR HI YIELD INST	6.6200	34.52	REINVESTMENT

Total Funds to Purchase Securities

These transactions may have received an average price execution. Details regarding the actual prices are available upon request.
TOTAL DEBITS TO YOUR ACCOUNT
30,411.41 YOUR TO DATE -5,215.51

ADDITIONAL ACCOUNT INFORMATION

Bank Deposits and Withdrawals

<u>Closing Balances</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Additional Information</u>
	10-31	BANK DEPOSITS TOTAL CLOSING BALANCE	1,951.50	1,951.50

Transactions

<u>Transactions</u>	<u>Date</u>	<u>Activity</u>	<u>Description</u>	<u>Amount</u>	<u>Additional Information</u>
	11-26	Automatic Deposit	BANK DEPOSIT PROGRAM	2.11	

Closing Balances

<u>Closing Balances</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Additional Information</u>
	11-30	BANK DEPOSITS TOTAL CLOSING BALANCE	1,953.61	1,953.61

Retirement Report

<u>Retirement Report</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>
	2008	Account Valuation	30,689.67

Account Valuation 45,795.28

WACHOVIA SECURITIES SEP IRA

2007 Transactions

Date	Description	Amount
Purchases		
01/25	5 Claymor Securities	\$44.17
02/26	44 Claymore Securities	421.06
06/19	4.032 Franklin Invs Sec Tr	39.27
03/25	5 Claymore Securities	50.43
04/08	34 Aston Funds	850.00
04/17	1.383 Franklin Invs Sec Tr	13.93
04/25	5 Claymore Securities	51.68
05/19	1.324 Franklin Invs Sec Tr	13.96
05/27	4 Claymore Securities	47.07
06/17	1.377 Franklin Invs Sec Tr	13.99
06/25	5 Claymore Securities	59.07
07/17	1.497 Franklin Invs Sec Tr	14.03
07/25	4 Claymore Securities	50.64
08/19	1.452 Franklin Invs Sec Tr	14.06
08/25	210 Macquarie Global Total Ret Fd	4,331.19
08/26	5 Claymore Securities	52.56
09/08	150 Natural Resources Partner LP	4,587.50
09/17	1.68 Franklin Invs Sec Tr	14.45
09/18	190 Macquarie Global Total Ret Fd	2,715.00
09/18	100 Natural Resources Partner LP	2,611.30
09/25	6 Claymore Securities	57.42
10/07	5,000 MGM Mirage Inc. Notes	4,324.00
10/17	2.125 Franklin Invs Sec Tr	14.49
10/17	500 Freeseas Inc	1,413.90
10/27	9 Claymore Securities	49.27
11/06	207 Claymore Securities	2,043.30
11/19	2.2 Franklin Invs Sec Tr	14.54
11/25	4.127 Claymore Securities	17.91
12/17	5.401 Franklin Invs Sec Tr	35.05
12/17	11.88 John Hancock Large Cap Select Fd	142.91
12/18	175 Claymore Securities	1,723.24
12/26	32.15 John Hancock Growth Fund	270.70
12/26	4 Claymore Securities	28.26
12/31	7.931 Aston funds	<u>133.48</u>
		<u>\$26,263.83</u>
Sales		
09/08	10,000 Dole Foods Co Global Notes	\$9,852.60
10/01	5,000 Ford Motor Co Notes	5,000.00
11/10	330.458 Claymore Securities	2,035.52
12/15	10,000 Landry's Restaurants Notes	8,942.50
12/22	383.486 Claymore Securities	<u>1,709.73</u>
		<u>\$27,540.35</u>


WACHOVIA SECURITIES
SNAPSHOT
MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

 16,351
 Page 1 of 9

Progress summary

	THIS PERIOD
Opening value	\$9,169.36
Income earned	214.49
Change in value	376.13
Closing value	\$9,759.98

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON NOV 30		CURRENT VALUE ON DEC 31		ESTIMATED ANN. INCOME
	%		%		
Cash and sweep balances	66.90	0.73	66.93	0.59	0
Stocks and options	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	4,606.19	50.23	4,773.02	48.90	81
Unit investment trusts	4,496.27	49.04	4,920.03	50.41	205
Asset value	\$9,169.36	100%	\$9,759.98	100%	\$286

SNAPSHOT

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$66.90	
Income and distributions	214.49	705.72
Securities sold and redeemed	0.00	3,565.08
Other additions	0.00	263.24
Net additions to cash	\$214.49	\$4,534.04
Securities purchased	-214.46	-4,467.16
Net subtractions from cash	-\$214.46	-\$4,467.16
Closing value of cash and sweep balances	\$66.93	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.03	0.25
Long term capital gains	106.80	597.81
	107.83	597.81
Total income	\$214.49	\$705.72

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-16.95
Long term	0.00	-823.26
Total	\$0.00	-\$840.21

WACHOVIA SECURITIES

**MELINDA ROSS (IRA)
FCC AS CUSTODIAN**

DECEMBER 1 - DECEMBER 31, 2008

Page 5 of 9
16:35

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Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Return of principal	0.00	263.24	Gross proceeds	0.00

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/08 - 12/31/08	0.53	66.93	0.35
Total Cash and Sweep Balances		\$66.93	\$0.35

*APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
FRANKLIN INVS SEC TR BALANCED FDCLC Acquired 11/1/2007 Reinvestments	296.99200 22.00300	10.87 9.32	3,235.80 205.25	6,7900 1,494.40	2,016.57 -1,219.23	-1,219.23 -55.85	8.70	0.40	
Total	318.99500			\$3,441.05	6,7900	\$2,165.97	-\$1,275.08	\$8.70	0.40

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2008

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JOHN HANCOCK II LIFESTYLE GROWTH FUND CL-C JCLGX								
Acquired 03/27/07 Reinvestments	266.13400 31.47500	15.03 16.50	4,007.50 330.67	8,7600 2,751.72	2,331.33 - 2,751.72	- 1,676.17 -.54.95	73.21	2.80
Total	297.60900		\$4,398.17	8,7600	\$2,607.05	-\$1,731.12	\$73.21	2.81
Total Open End Mutual Funds			\$7,779.22		\$4,773.02	-\$3,006.20	\$81.91	1.72
Total Mutual Funds			\$7,779.22		\$4,773.02	-\$3,006.20	\$81.91	1.72

Unit Investment Trusts

Equity Trusts

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
CLAYMORE SECURITIES CLOSED END EQUITY & INCO PORT SERIES 8 MONTHLY REI Acquired 03/27/07	425	9.77 9.93 7.44 9.93	4,155.23 4,223.86 650.23 653.98	4,6300 4,6300 404.19	1,967.74 - 2,187.49	95.79	95.79	4.03	
Reinvestments	87.29800								
Total	512.29800		\$4,805.46 \$4,877.84	4,6300	\$2,371.93	-\$2,433.53	\$95.79	4.04	
CLAYMORE SECURITIES TARANTULA AC SELECT PORT SERIES 8 REINVEST Acquired 08/04/08 Reinvestments	358.2.92100	9.78 7.16	3,503.82 20.93	7,0600 20.62	2,527.48 - 0.31	-.976.34 109.71	109.71	4.30	
Total	360.92100		\$3,524.75	7,0600	\$2,548.10	-\$976.65	\$109.71	4.31	


WACHOVIA SECURITIES
**MELINDA ROSS (IRA)
FCC AS CUSTODIAN**

DECEMBER 1 - DECEMBER 31, 2008

Unit Investment Trusts
Equity Trusts continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Equity Trusts				\$8,330.21	\$4,920.03	-\$3,410.18	\$205.50	4.18
Total Unit Investment Trusts				\$8,330.21	\$4,920.03	-\$3,410.18	\$205.50	4.18

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION
WACHOVIA BANK, NA
Total Bank Deposits

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE	
		DATE	PRICE
WACHOVIA BANK, NA	66.90	12/31	

REINVEST DIV
CASH
TOTAL
Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			66.90
12/17	Cash	DIVIDEND		FRANKLIN INVS SECTR BALANCED FD CLC 121708 318.99500	18.90		
12/17	Cash	REINVEST DIV	2.91200	FRANKLIN INVS SECTR BALANCED FD CLC	6.4900	-18.90	66.90
12/26	Cash	DIVIDEND		JOHN HANCOCK II LIFESTYLE GROWTH FUND GLC 122408 297.60900 AS OF 12/24/08	67.88		