

FEB 25 2009

UNITED STATES HOUSE OF REPRESENTATIVES

FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2008

FORM A

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For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER

Joseph K. Krollenberg

(Full Name)

248-642-9193

2009 MAR 10 PM 2:35

(Daytime Telephone) U.S. HOUSE OF REPRESENTATIVES

FM

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: MI District: 9th	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input checked="" type="checkbox"/> Termination	Termination Date: 1/3/2009
				A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? <i>If yes, complete and attach Schedule I.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? <i>If yes, complete and attach Schedule VI.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? <i>If yes, complete and attach Schedule II.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? <i>If yes, complete and attach Schedule VII.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? <i>If yes, complete and attach Schedule III.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? <i>If yes, complete and attach Schedule VIII.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? <i>If yes, complete and attach Schedule IV.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? <i>If yes, complete and attach Schedule IX.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? <i>If yes, complete and attach Schedule V.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Joseph K. Knollenberg

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p>at close of reporting year; if you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
The PrivateBank Bloomfield Hills, MI	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000	
Congressional Federal CU Washington, DC	\$15,001 - \$50,000	Other: non-interest bearing account	NONE	
Farm-thru Helen K. Knollenberg Trust Matton, IL	\$15,001 - \$50,000	Other: Farm Interest	\$201 - \$1,000	
Research-Electro Optics Boulder, CO (7,680 sh)	\$100,001 - \$250,000	DIVIDENDS	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Joseph K. Knollenberg

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	Mutual Funds held through Fidelity Brokerage Services LLC, Boston, MA (see attached Y.E. Stmt) (Broker uses National Financial Services LLC to report activity/income)	\$100,001 - \$250,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Other Additional purchases through dividend reinvestment.
	Securities held through UBS Financial Services Inc. Retirement Wilson Kemp & Assoc Inc. Investment Counsel Birmingham, MI (See attached Y.E. Stmt)	None	DIVIDENDS/INTE REST/CAPITAL GAINS	\$15,001 - \$50,000	PS(part)
	Lower Level Rental 304 N. Carolina Washington, DC (1/3 Rental-Converted to personal in 2008)	\$500,001 - \$1,000,000	RENT	NONE	
	Securities held through Linsco/Private Ledger 9785 Towne Centre Drive San Diego, CA (See attached Y.E. Stmt)	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	Other Dividends are reinvested throughout the year.
SP	Securities held thru Fidelity Brokerage Services LLC, Boston, MA Norris, Perne, & French Investment Counsel Grand Rapids, MI (see YE Stmt) Amts transferred from UBS Financial Services Inc.	\$500,001 - \$1,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$201 - \$1,000	PS(part)

SCHEDULE IV - TRANSACTIONS

Name Joseph K. Knollenberg

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Mutual Funds held through Fidelity Brokerage Services LLC, Boston, MA Dividends reinvested (See Y.E. Stmt)	PS(part)	dividends are reinvested through out the year as dividends and capital gains are received	\$1,001 - \$15,000
	Securities held through UBS Financial Services Inc. Retirement Wilson Kemp & Assoc Inc. Investment Counsel (See Y.E. Stmt)	P	various	\$1,001 - \$15,000
	Securities held through UBS Financial Services Inc. Retirement Wilson Kemp & Assoc Inc. Investment Counsel Birmingham, MI (See Y.E. Stmt)	S(part)	various	\$50,001 - \$100,000
SP	Securities held through Linsco/Private Ledger Dividends reinvested (See Y.E. Stmt)	P	dividends are reinvested through out the year as dividends and capital gains are received	\$1,001 - \$15,000
	Securities held through UBS Financial Services Inc. Retirement Wilson Kemp & Assoc Inc. Investment Counsel Birmingham, MI	Other	Total transfer of account to Fidelity Brokerage Services LLC	\$500,001 - \$1,000,000

SCHEDULE IV - TRANSACTIONS

Name Joseph K. Knollenberg

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Securities held through Fidelity Brokerage Services LLC Boston, MA Norris, Perne, & French Investment Counsel Grand Rapids, MI (see Y.E. Stmt's) Amt transferred in from UBS Financial Svcs	Other	Total transfer in of assets from UBS	\$500,001 - \$1,000,000

SCHEDULE V - LIABILITIES

Name Joseph K. Knollenberg

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	PrivateBank Mortgage Company Bloomfield Hills, MI	Current mortgage on rental unit (\$104,000 attributable to rental unit)	\$250,001 - \$500,000



FIDELITY PREFERRED RETIREMENT SERVICESSM

2008 Investment Report

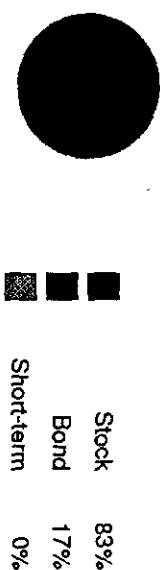
January 1, 2008 - December 31, 2008

Online FAST(sm)-Automated Telephone Preferred Retirement Services

Fidelity.com 800-544-5555 800-544-6565

JOSEPH K KNOLLENBERG
JOSEPH K KNOLLENBERG LVG TRUST
1130 PARK PLACE CT
BLOOMFIELD MI 48302-1459

Your Asset Allocation on Dec 31, 2008



► This Investment Report summarizes activity in your Fidelity accounts for the past year. We hope you find it helpful, however, keep in mind that it is not intended for tax reporting purposes. Adjustments often occur after this report has been created. Fidelity mails a separate (Form 1099) Tax Reporting Statement, to assist you with your tax returns, in January or early February. That statement includes information on estimated realized gains & losses, estimated cost basis, and Fidelity tax-exempt funds. Your Form 5498, Form 1099-R, and other forms are each mailed separately.

Fidelity AccountSM

JOSEPH K KNOLLENBERG LVG TRUST U/A 06/25/71 JOSEPH K KNOLLENBERG TRUSTEE

2008 Account Summary

Beginning value as of Jan 1 \$202,479.96
Change in investment value -71,071.17
Ending value as of Dec 31 \$131,408.79

Income Summary

Taxable
Ordinary Dividends \$2,825.93
Dividends 2,362.32
Lt cap gain
Tax-exempt
Tax-Exempt Income 874.19
Total \$6,062.44

Your commission schedule
Account eligible trades from Jan 2008 - Dec 2008 Silver 0

Holdings	(Symbol as of 12/31)	% of Holdings	Performance December 31, 2008	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
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Stock Funds

M FIDELITY EQUITY INCOME II (FEQTX)		25%		\$1,247.76	2,472.661	\$13.320	\$58,112.79	\$32,935.84
M FIDELITY FUND (FFIDX)		35%		2,772.09	2,039.396	22.760	56,405.42	46,416.65



FIDELITY PREFERRED RETIREMENT SERVICESSM

2008 Investment Report

January 1, 2008 - December 31, 2008

Fidelity AccountSM

JOSEPH K KNOLLENBERG LVG TRUST U/A 06/25/71 JOSEPH K KNOLLENBERG TRUSTEE

Holdings	as of 12/31/07	% of Holdings	Performance December 31, 2008	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
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M VANGUARD WINDSOR II (VWNFX)		23%		1,158.97	1,567.776	19.110	40,077.92	29,960.19
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Bond Funds

FIDELITY MICHIGAN MUNICIPAL INCOME (FMHTX)		17%	30-day yield: 4.03%	883.58	1,956.860	11.290	22,394.79	22,092.95
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Core Account

FIDELITY MI MUNI MONEY MARKET		0%	7-day yield: 0.53%	0.04	3.160	1.000	not applicable	3.16
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MARKET VALUE 9/19/08: \$3.14 (FMIXX)

Total Market Value as of December 31, 2008

\$131,408.79

2008 Income Earned

\$6,062.44

All positions held in cash account unless indicated otherwise.
M - Position held in margin account.

Transaction Details of Core Account

Core Account - Fidelity MI Muni Money Market

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$3.12	Income	6,062.40	
Investment Activity			Subtotal of Investment Activity	\$0.04	
Securities bought	-\$6,062.40				
Core account income	0.04		Ending		\$3.16

Wilson, Kemp & Associates Inc.
PORTFOLIO SUMMARY
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

December 31, 2008

<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Equities					
Common Stock					
Cyclical Industries	103,316	156,073	17.9	3.4	5,366
Finance	14,394	14,563	1.7	4.1	602
Science & Technology	189,579	170,283	19.5	2.9	5,011
Service & Consumer	184,901	190,606	21.9	3.2	6,053
Utilities	67,758	73,969	8.5	5.1	3,779
Common Stock	559,948	605,495	69.5	3.4	20,811
	559,948	605,495	69.5	3.4	20,811
Cash Equivalents					
Cash	265,848	265,848	30.5	1.0	2,712
	265,848	265,848	30.5	1.0	2,712
TOTAL PORTFOLIO	825,796	871,343	100.0	2.7	23,523

Wilson, Kemp & Associates Inc.
PORTFOLIO APPRAISAL
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

December 31, 2008

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Common Stock									
Cyclical Industries									
1,000	Emerson Electric Company	24.93	24,927	36.61	36,610	4.2	1,320	1,320	3.6
450	Kimberly Clark Corp.	47.34	21,302	52.74	23,733	2.7	2,320	1,044	4.4
1,200	Marathon Oil Corp.	11.23	13,473	27.36	32,832	3.8	0,960	1,152	3.5
1,000	Rockwell Automation Inc	14.23	14,233	32.24	32,240	3.7	1,160	1,160	3.6
690	Spectra Energy Corp.	22.14	15,275	15.74	10,861	1.2	1,000	690	6.4
419	Transocean	33.67	14,106	47.25	19,798	2.3	0,000	0	0.0
			103,316		156,073	17.9		5,366	3.4
Finance									
350	Discover Financial	7.00	2,448	9.53	3,335	0.4	0,120	42	1.3
700	Morgan Stanley Group	17.06	11,945	16.04	11,228	1.3	0,800	560	5.0
			14,394		14,563	1.7		602	4.1
Science & Technology									
1,000	Intel Corporation	19.49	19,492	14.66	14,660	1.7	0,560	560	3.8
400	International Business Machines	96.21	38,484	84.16	33,664	3.9	2,000	800	2.4
600	Johnson & Johnson	34.59	20,755	59.83	35,898	4.1	1,840	1,104	3.1
500	Medtronic Inc.	52.12	26,060	31.42	15,710	1.8	0,750	375	2.4
700	Merck & Company	53.12	37,184	30.40	21,280	2.4	1,520	1,064	5.0
1,000	Microsoft Corporation	29.95	29,955	19.44	19,440	2.2	0,520	520	2.7
700	Schlumberger Ltd.	25.21	17,650	42.33	29,631	3.4	0,840	588	2.0
			189,579		170,283	19.5		5,011	2.9
Service & Consumer									
700	Cintas Corporation	40.26	28,179	23.23	16,261	1.9	0,470	329	2.0
700	Costco Corporation	28.63	20,042	52.50	36,750	4.2	0,640	448	1.2

Wilson, Kemp & Associates Inc.
PORTFOLIO APPRAISAL
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

December 31, 2008

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
1,000	Disney (Walt) Company	20.57	20,567	22.69	22,690	2.6	0.350	350	1.5
900	Home Depot Incorporated	32.13	28,913	23.02	20,718	2.4	0.900	810	3.9
650	Kraft Foods Inc.	32.57	21,174	26.85	17,452	2.0	1.160	754	4.3
1,125	Paychex Inc.	18.59	20,914	26.28	29,565	3.4	1.240	1,395	4.7
600	Pepsico, Incorporated	32.87	19,724	54.77	32,862	3.8	1.700	1,020	3.1
700	Vodafone Group PLC	36.27	25,388	20.44	14,308	1.6	1.354	947	6.6
			184,901		190,606	21.9		6,053	3.2
Utilities									
900	Dominion Resources	28.14	25,325	35.84	32,256	3.7	1.750	1,575	4.9
1,300	Duke Energy Corp.	15.53	20,183	15.01	19,513	2.2	0.920	1,196	6.1
600	Southern Company	37.08	22,249	37.00	22,200	2.5	1.680	1,008	4.5
			67,758		73,969	8.5		3,779	5.1
	Common Stock Total		559,948		605,495	69.5		20,811	3.4
Cash									
	Cash & Equivalents		265,848		265,848	30.5	1.020	2,712	1.0
			265,848		265,848	30.5		2,712	1.0
TOTAL PORTFOLIO			825,796		871,343	100.0		23,523	2.7

Wilson, Kemp & Associates Inc.
REALIZED GAINS AND LOSSES
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

From 01-01-06 Through 12-31-06

						Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
06-17-04	01-16-08	50,000	Federal Home Loan Bank 4.625% Due 11-24-09	50,000	50,000		0
TOTAL GAINS						0	0
TOTAL LOSSES						0	0
TOTAL REALIZED GAIN/LOSS						0	0

Wilson, Kemp & Associates Inc.
PURCHASE AND SALE
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

From 01-01-08 To 12-31-08

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
07-07-08	07-10-08	300	Home Depot Incorporated	22.65	6,796
07-07-08	07-10-08	200	Merck & Company	37.16	7,431
					14,227
SALES					
01-16-08	01-16-08	50,000	Federal Home Loan Bank	100.00	50,000
			4.625% Due 11-24-09		
					50,000

WILSON, KEMP & ASSOCIATES INC.
 CONTRIBUTIONS/WITHDRAWALS
 JOSEPH K. KNOLLERBERG, IRA ROLLOVER

From 01-01-08 To 12-31-08

Trans	Trade	Settle	Date	Security	Amount	Quantity	Broker	Code	Commission
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CONTRIBUTIONS

0.00

WITHDRAWALS

wd	03-31-08	03-31-08	Cash & Equivalents	56,145.97	56,145.97				
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EXPENSE ACCOUNTS

dp	12-10-08	12-10-08	Bank Fee	75.00	75.00				
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AFTER FEE PERFORMANCE EXPENSE ACCOUNTS

dp	06-24-08	06-24-08	Wilson, Kemp & Associates	5,715.00	5,715.00				
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dp	12-10-08	12-10-08	Wilson, Kemp & Associates	5,339.00	5,339.00				
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11,054.00

PORTFOLIO NET TOTAL

-67,274.97

EXPENSE ACCOUNTS PAID BY CLIENT

0.00

AFTER FEE PERFORMANCE EXPENSE
 ACCOUNTS PAID BY CLIENT

0.00

GRAND TOTAL

-67,274.97

Wilson, Kemp & Associates Inc.
INCOME AND EXPENSES
JOSEPH K. KNOLLENBERG IRA ROLLOVER

From 01-01-08 Through 12-31-08

<u>Ex-Date</u>	<u>Pay-Date</u>	<u>Security</u>	<u>Amount</u>
Common Stock			
01-02-08	01-02-08	Merck & Company	190.00
01-02-08	01-02-08	Pepsico, Incorporated	225.00
01-03-08	01-03-08	Kimberly Clark Corp.	238.50
01-04-08	01-04-08	Kraft Foods Inc.	175.50
01-04-08	01-04-08	Schlumberger Ltd.	122.50
01-11-08	01-11-08	Disney (Walt) Company	350.00
01-22-08	01-22-08	Discover Financial	21.00
01-25-08	01-25-08	Medtronic Inc.	62.50
01-31-08	01-31-08	Morgan Stanley Group	189.00
02-01-08	02-01-08	Vodafone Group PLC	341.33
02-15-08	02-15-08	Paychex Inc.	337.50
02-29-08	02-29-08	Costco Corporation	101.50
03-01-08	03-01-08	Intel Corporation	127.50
03-06-08	03-06-08	Southern Company	241.50
03-10-08	03-10-08	Emerson Electric Company	300.00
03-10-08	03-10-08	International Business Machines	160.00
03-10-08	03-10-08	Marathon Oil Corp.	288.00
03-10-08	03-10-08	Rockwell Automation Inc	290.00
03-11-08	03-11-08	Johnson & Johnson	249.00
03-12-08	03-12-08	Cintas Corporation	322.00
03-13-08	03-13-08	Microsoft Corporation	110.00
03-17-08	03-17-08	Duke Energy Corp.	286.00
03-17-08	03-17-08	Spectra Energy Corp.	158.70
03-20-08	03-20-08	Dominion Resources	355.50
03-27-08	03-27-08	Home Depot Incorporated	135.00
03-31-08	03-31-08	Pepsico, Incorporated	225.00
04-01-08	04-01-08	Merck & Company	190.00
04-02-08	04-02-08	Kimberly Clark Corp.	261.00
04-04-08	04-04-08	Kraft Foods Inc.	175.50
04-04-08	04-04-08	Schlumberger Ltd.	147.00
04-22-08	04-22-08	Discover Financial	21.00
04-25-08	04-25-08	Medtronic Inc.	62.50
04-30-08	04-30-08	Morgan Stanley Group	189.00
05-15-08	05-15-08	Paychex Inc.	337.50
05-30-08	05-30-08	Costco Corporation	112.00
06-01-08	06-01-08	Intel Corporation	140.00
06-02-08	06-02-08	Rockwell Automation Inc	290.00

Wilson, Kemp & Associates Inc.
INCOME AND EXPENSES
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

From 01-01-08 Through 12-31-08

Ex-Date	Pay-Date	Security	Amount
06-06-08	06-06-08	Southern Company	252.00
06-10-08	06-10-08	Emerson Electric Company	300.00
06-10-08	06-10-08	International Business Machines	200.00
06-10-08	06-10-08	Johnson & Johnson	276.00
06-10-08	06-10-08	Marathon Oil Corp.	288.00
06-12-08	06-12-08	Microsoft Corporation	110.00
06-16-08	06-16-08	Duke Energy Corp.	286.00
06-16-08	06-16-08	Spectra Energy Corp.	158.70
06-19-08	06-19-08	Home Depot Incorporated	135.00
06-20-08	06-20-08	Dominion Resources	355.50
06-30-08	06-30-08	Pepsico, Incorporated	255.00
07-01-08	07-01-08	Merck & Company	190.00
07-02-08	07-02-08	Kimberly Clark Corp.	261.00
07-11-08	07-11-08	Schlumberger Ltd.	147.00
07-16-08	07-16-08	Kraft Foods Inc.	175.50
07-22-08	07-22-08	Discover Financial	21.00
07-25-08	07-25-08	Medtronic Inc.	93.75
07-31-08	07-31-08	Morgan Stanley Group	189.00
08-01-08	08-01-08	Vodafone Group PLC	701.55
08-15-08	08-15-08	Paychex Inc.	348.75
08-22-08	08-22-08	Cosco Corporation	112.00
09-01-08	09-01-08	Intel Corporation	140.00
09-02-08	09-02-08	Rockwell Automation Inc	290.00
09-06-08	09-06-08	Southern Company	252.00
09-09-08	09-09-08	Johnson & Johnson	276.00
09-10-08	09-10-08	Emerson Electric Company	300.00
09-10-08	09-10-08	International Business Machines	200.00
09-10-08	09-10-08	Marathon Oil Corp.	288.00
09-11-08	09-11-08	Microsoft Corporation	110.00
09-15-08	09-15-08	Spectra Energy Corp.	172.50
09-16-08	09-16-08	Duke Energy Corp.	299.00
09-18-08	09-18-08	Home Depot Incorporated	202.50
09-20-08	09-20-08	Dominion Resources	355.50
09-30-08	09-30-08	Pepsico, Incorporated	255.00
10-01-08	10-01-08	Merck & Company	266.00
10-02-08	10-02-08	Kimberly Clark Corp.	261.00
10-03-08	10-03-08	Schlumberger Ltd.	147.00
10-08-08	10-08-08	Kraft Foods Inc.	188.50

Wilson, Kemp & Associates Inc.
INCOME AND EXPENSES
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

From 01-01-08 Through 12-31-08

Ex-Date	Pay-Date	Security	Amount
10-22-08	10-22-08	Discover Financial	21.00
10-24-08	10-24-08	Medtronic Inc.	93.75
10-31-08	10-31-08	Morgan Stanley Group	189.00
11-15-08	11-15-08	Paychex Inc.	348.75
11-28-08	11-28-08	Costco Corporation	112.00
12-01-08	12-01-08	Intel Corporation	140.00
12-06-08	12-06-08	Southern Company	252.00
12-08-08	12-08-08	Rockwell Automation Inc	290.00
12-09-08	12-09-08	Johnson & Johnson	276.00
12-10-08	12-10-08	Emerson Electric Company	330.00
12-10-08	12-10-08	International Business Machines	200.00
12-10-08	12-10-08	Marathon Oil Corp.	288.00
12-11-08	12-11-08	Microsoft Corporation	130.00
12-15-08	12-15-08	Spectra Energy Corp.	172.50
12-16-08	12-16-08	Duke Energy Corp.	299.00
12-18-08	12-18-08	Home Depot Incorporated	202.50
12-20-08	12-20-08	Dominion Resources	355.50
			20,086.78
Government Bonds			
01-16-08	01-16-08	Federal Home Loan Bank	334.03
			4.625% Due 11-24-09
			334.03
Cash			
01-02-08	01-02-08	Cash & Equivalents	236.56
01-25-08	01-25-08	Cash & Equivalents	720.77
02-25-08	02-25-08	Cash & Equivalents	1,000.69
03-25-08	03-25-08	Cash & Equivalents	698.16
04-21-08	04-21-08	Cash & Equivalents	521.18
05-23-08	05-23-08	Cash & Equivalents	435.46
06-24-08	06-24-08	Cash & Equivalents	467.13
07-25-08	07-25-08	Cash & Equivalents	422.17
08-29-08	08-29-08	Cash & Equivalents	409.52
09-30-08	09-30-08	Cash & Equivalents	408.28
10-27-08	10-27-08	Cash & Equivalents	428.87
11-21-08	11-21-08	Cash & Equivalents	293.06
12-12-08	12-12-08	Cash & Equivalents	3.62

Wilson, Kemp & Associates Inc.
INCOME AND EXPENSES
JOSEPH K. KNOLLENBERG, IRA ROLLOVER

From 01-01-08 Through 12-31-08

<u>Ex-Date</u>	<u>Pay-Date</u>	<u>Security</u>	<u>Amount</u>
12-24-08	12-24-08	Cash & Equivalents	193.98
12-31-08	12-31-08	Cash & Equivalents	228.47
			<u>6,467.92</u>
Expense Accounts			
12-10-08	12-10-08	Bank Fee	75.00
			<u>75.00</u>
After Fee Performance Expense Accounts			
06-24-08	06-24-08	Wilson, Kemp & Associates Fee	5,715.00
12-10-08	12-10-08	Wilson, Kemp & Associates Fee	5,339.00
			<u>11,054.00</u>
NET INCOME			15,759.73

Investment Account

Statement Period
December 1 to December 31, 2008

SANDRA R KNOLLENBERG TTEE SANDRA R KNOLLENBERG LIVING TR
Investment Objective GROWTH

Total Value of Your Account as of December 31, 2008 **\$61,112.13**

INVESTMENTS HELD AT LPL FINANCIAL	
Previous Year-End Value as of December 31, 2007	\$87,172.73
Beginning Value as of December 1, 2008	\$60,006.04
Additions	
Withdrawals	
Dividends, Interest and Capital Gains	2,480.45
Increase/decrease in Market Value ¹	-1,374.36
Ending Value as of December 31, 2008	\$61,112.13

	Year-End Value December 31, 2007	Value on December 31, 2008
TOTAL VALUE OF YOUR ACCOUNT	\$87,172.73	\$61,112.13

Your Financial Consultant:
Jason Sherman (248)644-2301
38505 Woodward Suite 1300
Bloomfield Hills, MI 48304
jason.sherman@LPL.COM

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
One Beacon Street, 22nd Floor, Boston, MA 02108-3106

LPL Financial

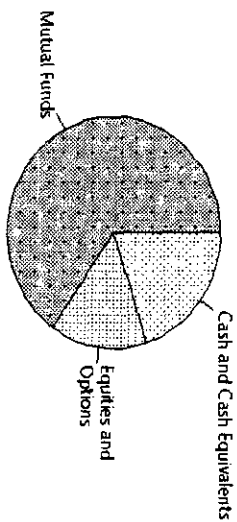
¹ Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.

Investment Account

Statement Period
December 1 to December 31, 2008

ACCOUNT INVESTMENT SUMMARY as of December 31, 2008

Investment Type	Amount	Percent
Cash and Cash Equivalents	\$12,216.18	19.99%
Equities and Options	9,036.36	14.79%
Fixed Income	—	—
Mutual Funds	39,859.59	65.22%
Total	\$61,112.13	100.00%



FINANCIAL MARKET INDICATORS

	Year-End Value December 2007	Value on November 30, 2008	Value on December 31, 2008
Dow Jones Industrial Average	13,264.82	8,829.04	8,776.39
S&P 500 Index	1,468.36	896.24	903.25
NASDAQ Composite Index	2,652.28	1,535.57	1,577.03
3-Month Treasury Bill	3.24%	0.05%	0.08%
30-Year Treasury Bond	4.45%	3.44%	2.68%

EARNINGS SUMMARY as of December 31, 2008

Estimated Annual Income	\$823.00
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Account Holdings as of December 31, 2008

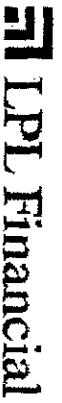
CASH AND CASH EQUIVALENTS

Description	Interest Paid in December ¹	Blended Interest Rate ¹	Current Balance
Insured Cash Account ²			
Sovereign Bank			\$11,641.87
First Tennessee Bank			445.02
Discover Bank			66.85
Huntington Bank			44.67
Amboy National Bank			11.21
Associated Bank NA			6.56
Total Insured Cash Account	0.51	0.045%	12,216.18
TOTAL CASH AND CASH EQUIVALENTS			\$12,216.18

EQUITIES AND OPTIONS

Description/SecurityID	Quantity	Price	Market Value	Annual Income	Estimated 30-Day Yield
CISCO SYSTEMS INC CSCO C	96	\$16.30	\$1,564.80	—	—
DU PONT E.I. DE NEMOUR & COMPANY DD C	41	25.30	1,037.30	67	6.48%
GENERAL ELECTRIC COMPANY GE C	84	16.20	1,360.80	104	7.65%
MICROSOFT CORP MSFT C	70	19.44	1,360.80	36	2.67%
SUN MICROSYSTEMS INC NEW JAVA C	18	3.82	68.76	—	—
WAL-MART STORES INC WMT C	65	56.06	3,643.90	61	1.69%
TOTAL EQUITIES AND OPTIONS			\$9,036.36	\$268	

C Dividends and/or capital gains distributed by this security will be distributed as cash.



Questions? Contact Jason Sherman
(248)644-2301 • jason.sherman@LPL.COM

Account Holdings / Investment Account

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¹ Interest is paid on daily balances at a blended rate reflecting the weighted average rate during the statement month.
² Insured Cash Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes.

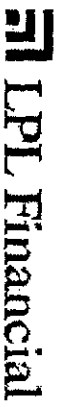
Account Holdings as of December 31, 2008

MUTUAL FUNDS

Description/SecurityID	Quantity	Price	Market Value	Annual Income	Estimated 30-Day Yield
FIDELITY ADV SER VII HLTH CARE FD CL A FACDXR	895.749	\$14.83	\$13,283.95	—	—
GABELLI VALUE FD INC CL A GABVXR	1,566.331	9.00	14,096.97	59	0.42%
HANCOCK JOHNN W TR REGIONAL BK FD CL A FRBAXR	954.757	13.07	12,478.67	496	3.98%
TOTAL MUTUAL FUNDS			\$39,859.59	\$555	

R. Dividends and/or capital gains distributed by this security will be reinvested.

Value of Your LPL Financial Account	Market Value	Estimated Annual Income
	\$61,112.13	\$823



Account Activity as of December 31, 2008

ACCOUNT ACTIVITY SUMMARY

	Period Ending December 31, 2008	Year to Date
Securities Purchased ¹	-	-
Securities Sold	-	-
Additions to Your Account	-	-
Withdrawals from Your Account	-	-
Dividends, Interest and Capital Gains	2,480.45	3,336.75
Reinvestments	-2,454.03	-3,038.62
Net Change in Insured Cash Account Balance ¹	26.42	298.13
Net Change in Money Market Fund Balance	-	-

DIVIDENDS, INTEREST AND CAPITAL GAINS

Date	Activity Type	Description/Security ID	Amount
12/11/08	Cash Dividend	MICROSOFT CORP 121108 70 MSFT	\$9.10
12/12/08	Cash Dividend	DU PONT ELDE MEMOUR & COMPANY 121208 41 DD	16.81
12/17/08	Long-Term Capital Gain	HANCOCK JOHN INV TR REGIONAL BK FD CL A 121608 954.75700 FRBAX AS OF 12/16/08	1,857.53
12/17/08	Cash Dividend	HANCOCK JOHN INV TR REGIONAL BK FD CL A 121608 954.75700 FRBAX AS OF 12/16/08	71.60

DIVIDENDS, INTEREST AND CAPITAL GAINS continue on page 6

¹ Insured Cash Accounts are FDIC Insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes.



Questions? Contact Jason Sherman
(248)644-2301 • jason.sherman@PL.COM

Account Activity / Investment Account

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Account Activity as of December 31, 2008

DIVIDENDS, INTEREST AND CAPITAL GAINS (continued)

Date	Activity Type	Description/SecurityID	Amount
12/31/08	Long-Term Capital Gain	GABELL VALUE FD INC CL A 122908 1,566.33100 GABVX AS OF 12/29/08	466.51
12/31/08	Cash Dividend	GABELL VALUE FD INC CL A 122908 1,566.33100 GABVX AS OF 12/29/08	58.39
12/31/08	Interest	INSURED CASH ACCOUNT 123108 12.216	0.51
TOTAL DIVIDENDS, INTEREST AND CAPITAL GAINS			\$2,480.45

REINVESTMENTS

Date	Activity Type	Description/SecurityID	Quantity	Amount
12/17/08	LT Capital Gain Reinvest	HANCOCK JOHN INV TR REGIONAL BK FD CL A REINVEST AT 12.180 FRBAX	152.507	-\$1,857.53
12/17/08	Dividend Reinvest	HANCOCK JOHN INV TR REGIONAL BK FD CL A REINVEST AT 12.180 FRBAX	5.878	-71.60

REINVESTMENTS continue on page 7



Account Activity as of December 31, 2008

REINVESTMENTS (continued)

Date	Activity Type	Description/SecurityID	Quantity	Amount
12/31/08	LT Capital Gain Reinvest	GABELLVALUE FD INC CL A REINVEST AT 8.540 GABVX	54.626	-466.51
12/31/08	Dividend Reinvest	GABELLVALUE FD INC CL A REINVEST AT 8.540 GABVX	6.837	-58.39
TOTAL REINVESTMENTS				-\$2,454.03

NET INSURED CASH ACCOUNT ACTIVITY²

Date	Activity Type	Description	Amount	Balance
12/01/08	Opening Balance			\$12,189.76
12/12/08	Deposit	Insured Cash Account	9.10	12,198.86
12/15/08	Deposit	Insured Cash Account	16.81	12,215.67
12/31/08	Interest Deposit	Insured Cash Account	0.51	12,216.18
12/31/08	Closing Balance			12,216.18
NET CHANGE IN INSURED CASH ACCOUNT BALANCE				\$26.42

² Insured Cash Account transactions reflect the net of all transfers of free cash balances to and from your insured cash account on the date referenced.



Questions? Contact Jason Sherman
(248)644-2301 • jason.sherman@LPL.COM

Account Activity / Investment Account

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Account Detail as of December 31, 2008

DIVIDEND AND INTEREST SUMMARY

Description	December 31, 2008	Year-to-Date
Insured Cash Account	\$0.51	\$33.91
Equities	25.91	264.22
Mutual Funds	129.99	389.37
TOTAL DIVIDENDS AND INTEREST	\$156.41	\$687.50

CAPITAL GAINS AND OTHER DISTRIBUTIONS SUMMARY

Description	December 31, 2008	Year-to-Date
Long Term Capital Gains	\$2,324.04	\$2,649.25
TOTAL CAPITAL GAINS AND OTHER DISTRIBUTIONS	\$2,324.04	\$2,649.25

DIVIDENDS, INTEREST, CAPITAL GAINS AND OTHER DISTRIBUTIONS NOT YET RECEIVED

DIVIDENDS, INTEREST AND CAPITAL GAINS NOT YET RECEIVED

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Rate	Amount of Payment
01/26/09	Dividend	GENERAL ELECTRIC COMPANY GE	12/29/08	84	0.31	\$26.04
01/02/09	Dividend	WAL-MART STORES INC WMT	12/15/08	65	0.2375	15.44
TOTAL DIVIDENDS, INTEREST AND CAPITAL GAINS NOT YET RECEIVED						\$41.48

Account Messages as of December 31, 2008

MESSAGES FROM YOUR FINANCIAL ADVISOR

Sound investment management requires thorough knowledge of every aspect of your personal finances. Consider the benefits of having your assets continuously managed by seasoned investment professionals through our fee-based portfolio management program. Call today to learn more.

As your partner in the pursuit of your life's goals and aspirations, I am always available to meet with you to discuss how your investment portfolio can stay aligned with your goals. Please call our office today so we can set up a time to meet.

Your referral means a great deal to my business. If you know of a friend or family member who might benefit from my services, please let me know. I will work hard to ensure that your referrals feel it was a wise investment of their time - and their future - to have met with me.

MESSAGES FROM LPL FINANCIAL

DECEMBER DIVIDENDS FOR CERTAIN MUTUAL FUNDS

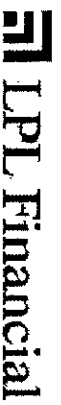
This statement may not reflect dividends paid in late December 2008 on certain mutual fund shares that may be held in your LPL Financial account. These dividends will be shown on your next month's statement. For tax purposes, these dividends will be reported on your annual 1099-DIV statement as income earned during 2008. You will not receive a 1099-DIV statement for any dividends paid to a retirement account because such income is tax-deferred.

YEAR-END ACCOUNT STATEMENTS MULTIPLE FORM 1099S

This statement reflects only business conducted with your financial advisor during the time LPL Financial acted as broker/dealer. If you transferred an account to LPL Financial from another broker/dealer during 2008, your previous broker should send you one or more Form 1099S summarizing any reportable account activity that took place before your account was transferred to LPL Financial. Please be sure to include all Form 1099S when completing your tax returns.

The Insured Cash Account is a bank deposit sweep program with an extra level of protection. Balances in the Insured Cash Account Program are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$1,000,000 for individual accounts and \$2,000,000 for joint accounts. The FDIC insurance for the Insured Cash Account is among the highest in the industry.

Please be advised that the Priority Bank List for the Insured Cash Account Program has some important additions and/or deletions to the participating banks or the sequence of participating banks in the Insured Cash Account Program. Please consult your financial advisor or our website periodically throughout the month for recent updates and information regarding how these changes may impact your assigned Priority Bank List rotation. The interest rates paid by ICA Program banks on ICA Program accounts are based on the prevailing interest rate environment and will typically change with changes in current interest rates. You can find information on the fees associated with the ICA Program at <http://tools.lpl.com/invest/itl.html>



Questions? Contact Jason Sherman
(248) 644-2301 • jason.sherman@lpl.com

Account Messages / Investment Account

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Disclosures and Other Information

Account Protection LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, including \$100,000 in free cash balances, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and a third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. Insured Cash Accounts are not protected by SIPC. LPL accounts have excess SIPC-like coverage in order to meet the net equity of customer accounts subject to a \$250 million aggregate firm limit. More information on SIPC, including an SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org.

Adjusted Cost The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Transactions on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

Agency If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request. Please note: if you hold an **Advisory Account** with LPL Financial, LPL acts as your agent for all account transactions.

Asset-backed Securities The actual yield from transactions in asset-backed securities (e.g., CMO, FIMA, FILMIC OR GNMA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial advisor on request.

Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

Change of Address Please notify your financial advisor/representative or LPL Financial promptly in writing of any change of address.

Cost Basis Transactions are automatically paired against holdings on a "First-In-First-Out" basis (unless manually adjusted). Designating liquidations as "Versus payment" date on a trade confirmation will not automatically adjust the cost basis information on your statement. For assets not purchased in the LPL account, you or the previous broker/dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your original trade confirmations and tax reporting statement, if applicable.

Discrepancies Please advise your financial advisor/representative or LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information. Your financial advisor's address and telephone number can be found on the first page and at the bottom of each page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under **Securities Investor Protection Act (SIPA)**.

Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

Insured Cash Accounts Cash in Insured Cash Accounts is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000 per depositor per depository institution, in accordance with FDIC rules. More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT

INSURED ARE NOT BANK GUARANTEED AND MAY LOSE VALUE. **Investment Risk** LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

Investments Held Outside LPL Financial Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

N/A or "-" Data information that displays as N/A or "-" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow; the source and nature of which will be furnished to you upon written request.

Pricing Securities Prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various sources, which are sometimes unable to provide timely information. When pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.

Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market-and its clearing house, if any—where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial

Disclosures and Other Information / Investment Account

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Date	LPLAccount	AccountName	Activity	Quantity	Description	SecurityID	Price	Amount	AcctType	SettleDate
2/25/2009	32674622	KNOLLENBERG SANDRA	CHECK ISSUED		CHECK ISSUED VIA FEDEX			54405.41D	CASH	
2/25/2009	32674622	KNOLLENBERG SANDRA	CHARGE		FEDEX FEE			15.00DR	CASH	
Date	LPLAccount	AccountName	Activity	Quantity	Description	SecurityID	Price	Amount	AcctType	SettleDate
12/31/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND		GABELLI V/GABVX			58.39CR	CASH	
12/31/2008	32674622	KNOLLENBERG SANDRA	DIVIDEND I	6.837	GABELLI V/GABVX			58.39DR	CASH	
12/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST		INSURED C. 9999227			0.51CR	CASH	
12/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST		INSURED CASH ACCOUNT			0.51DR	CASH	
12/31/2008	32674622	KNOLLENBERG SANDRA	LONG TERM CAP GAIN		GABELLI V/GABVX			466.51CR	CASH	
12/31/2008	32674622	KNOLLENBERG SANDRA	LT CAP GAI	54.626	GABELLI V/GABVX			466.51DR	CASH	
12/17/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND		HANCOCK .FRBAX			71.60CR	CASH	
12/17/2008	32674622	KNOLLENBERG SANDRA	DIVIDEND I	5.878	HANCOCK .FRBAX			71.60DR	CASH	
12/17/2008	32674622	KNOLLENBERG SANDRA	LONG TERM CAP GAIN		HANCOCK .FRBAX			1857.53CR	CASH	
12/17/2008	32674622	KNOLLENBERG SANDRA	LT CAP GAI	152.507	HANCOCK .FRBAX			1857.53DR	CASH	
12/15/2008	32674622	KNOLLENBERG SANDRA	BUY		INSURED CASH ACCOUNT			16.81DR	CASH	
12/12/2008	32674622	KNOLLENBERG SANDRA	BUY		INSURED CASH ACCOUNT			9.10DR	CASH	
12/12/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND		DU PONT E DD			16.81CR	CASH	
12/11/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND		MICROSOFT MSFT			9.10CR	CASH	
11/28/2008	32674622	KNOLLENBERG SANDRA	INTEREST		INSURED C. 9999227			0.48CR	CASH	
11/28/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST		INSURED CASH ACCOUNT			0.48DR	CASH	
10/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST		INSURED C. 9999227			1.83CR	CASH	
10/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST		INSURED CASH ACCOUNT			1.83DR	CASH	
10/28/2008	32674622	KNOLLENBERG SANDRA	BUY		INSURED CASH ACCOUNT			26.04DR	CASH	
10/27/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND		GENERAL E GE			26.04CR	CASH	
9/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST		INSURED C. 9999227			1.99CR	CASH	
9/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST		INSURED CASH ACCOUNT			1.99DR	CASH	
9/22/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND		HANCOCK .FRBAX			76.04CR	CASH	
9/22/2008	32674622	KNOLLENBERG SANDRA	DIVIDEND I	3.666	HANCOCK .FRBAX			76.04DR	CASH	
9/17/2008	32674622	KNOLLENBERG SANDRA	INTEREST		INSURED C. 9999227			0.01CR	CASH	
9/17/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST		INSURED CASH ACCOUNT			0.01DR	CASH	
9/15/2008	32674622	KNOLLENBERG SANDRA	BUY		INSURED CASH ACCOUNT			16.81DR	CASH	
9/15/2008	32674622	KNOLLENBERG SANDRA	LONG TERM CAP GAIN		FIDELITY AIFACDX			325.21CR	CASH	
9/15/2008	32674622	KNOLLENBERG SANDRA	LT CAP GAI	16.798	FIDELITY AIFACDX			325.21DR	CASH	

9/12/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	7.70DR	CASH
9/12/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	DU PONT E DD	16.81CR	CASH
9/11/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	MICROSOF MSFT	7.70CR	CASH
9/3/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	15.44DR	CASH
9/2/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	WAL-MART WMT	15.44CR	CASH
8/29/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	1.90CR	CASH
8/29/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	1.90DR	CASH
7/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	2.07CR	CASH
7/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	2.07DR	CASH
7/28/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	26.04DR	CASH
7/25/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	GENERAL E GE	26.04CR	CASH
6/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	1.55CR	CASH
6/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	1.55DR	CASH
6/23/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	HANCOCK . FRBAX	71.15CR	CASH
6/23/2008	32674622	KNOLLENBERG SANDRA	DIVIDEND I 4.225	HANCOCK . FRBAX	71.15DR	CASH
6/13/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	24.51DR	CASH
6/12/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	DU PONT E DD	16.81CR	CASH
6/12/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	MICROSOF MSFT	7.70CR	CASH
6/3/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	15.44DR	CASH
6/2/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	WAL-MART WMT	15.44CR	CASH
5/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	1.94CR	CASH
5/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	1.94DR	CASH
4/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	2.52CR	CASH
4/30/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	2.52DR	CASH
4/28/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	26.04DR	CASH
4/25/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	GENERAL E GE	26.04CR	CASH
4/8/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	15.44DR	CASH
4/7/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	WAL-MART WMT	15.44CR	CASH
3/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	3.18CR	CASH
3/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	3.18DR	CASH
3/24/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	HANCOCK . FRBAX	112.19CR	CASH
3/24/2008	32674622	KNOLLENBERG SANDRA	DIVIDEND I 5.601	HANCOCK . FRBAX	112.19DR	CASH
3/17/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	16.81DR	CASH
3/14/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	7.70DR	CASH

3/14/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	DU PONT E DD	16.81CR	CASH
3/13/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	MICROSOFT MSFT	7.70CR	CASH
2/29/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	4.03CR	CASH
2/29/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	4.03DR	CASH
1/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST	INSURED C. 9999227	11.90CR	CASH
1/31/2008	32674622	KNOLLENBERG SANDRA	INTEREST REINVEST	INSURED CASH ACCOUNT	11.90DR	CASH
1/28/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	26.04DR	CASH
1/25/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	GENERAL E GE	26.04CR	CASH
1/3/2008	32674622	KNOLLENBERG SANDRA	BUY	INSURED CASH ACCOUNT	14.30DR	CASH
1/2/2008	32674622	KNOLLENBERG SANDRA	CASH DIVIDEND	WAL-MART WMT	14.30CR	CASH



Investment Report

December 5, 2008 - December 31, 2008

JOSEPH K KNOLLENBERG
1130 PARK PLACE CT
BLOOMFIELD MI 48302-1459

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Brokerage

JOSEPH K KNOLLENBERG - ROLLOVER IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN
Due to recent legislation changes in Internal Revenue Service (IRS) Regulations, the deadline for issuing consolidated client tax statements has changed from January 31 to February 15. Most tax statements will be mailed to clients throughout January and early February. 510917.2.0

Account Summary

Beginning value as of Dec 5 \$0.00
Additions 850,710.18
Change in investment value 20,633.29
Ending value as of Dec 31 \$871,343.47

Income Summary

This Period
Tax-deferred \$228.47
Year to Date \$228.47

Holdings	(Symbol) as of December 31, 2008	Performance December 31, 2008	Quantity December 31, 2008	Price per Unit December 31, 2008	Cost	Total Value December 5, 2008	Total Value December 31, 2008
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Stocks	TRANSOCEAN LTD ZUG NAMEN -AKT		419,000	\$47.250	\$14,103.09		\$19,797.75
	ISIN #CH0048265513 SEDOL						
	#B3KEFW1 (RIG)						
	CINTAS CORP (CTAS)		700,000	23.230	28,179.50		16,261.00
	COSTCO WHOLESALE CORP (COST)		700,000	52.500	20,042.24		36,750.00
	DISNEY WALT CO DEL (HOLDING COMPANY) (DIS)		1,000,000	22.690	20,567.46		22,690.00
	DISCOVER FINL SVCS (DFS)		350,000	9.530	unknown		3,335.50
	DOMINION RESOURCES INC VA NEW (D)		900,000	35.840	25,325.30		32,256.00
	DUKE ENERGY CORP NEW COM (DUK)		1,300,000	15.010	20,183.34		19,513.00
	EMERSON ELECTRIC CO (EMF)		1,000,000	36.610	24,926.98		36,610.00
	HOME DEPOT INC (HD)		900,000	23.020	28,912.63		20,718.00

Investment Report

December 5, 2008 - December 31, 2008

Brokerage

JOSEPH K KNOLLENBERG - ROLLOVER IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings (Symbol) as of December 31, 2008	Performance December 31, 2008	Quantity December 31, 2008	Price per Unit December 31, 2008	Cost December 5, 2008	Total Value December 5, 2008	Total Value December 31, 2008
INTEL CORP (INTC)		1,000.000	14.660	19,492.00		14,660.00
INTL BUSINESS MACH (IBM)		400.000	84.160	38,483.72		33,664.00
JOHNSON & JOHNSON (JNJ)		600.000	59.830	20,754.51		35,898.00
KIMBERLY CLARK CORP (KMB)		450.000	52.740	21,302.10		23,733.00
KRAFT FOODS INC CL A (KFT)		650.000	26.850	21,173.75		17,452.50
MARATHON OIL CORP ISIN #US5658491064		1,200.000	27.360	13,473.15		32,832.00
SEDOL #2910970 (MRO)						
MEDTRONIC INC (MDT)		500.000	31.420	26,060.25		15,710.00
MERCK & CO INC (MRK)		700.000	30.400	37,183.80		21,280.00
MICROSOFT CORP (MSFT)		1,000.000	19.440	29,954.75		19,440.00
MORGAN STANLEY (MS)		700.000	16.040	unknown		11,228.00
PAYCHEX INC (PAYX)		1,125.000	26.280	20,914.06		29,565.00
PEPSICO INC (PEP)		600.000	54.770	19,723.97		32,862.00
ROCKWELL AUTOMATION INC (ROK)		1,000.000	32.240	14,233.00		32,240.00
SCHLUMBERGER LTD ISIN #AN3068571086		700.000	42.330	17,650.18		29,631.00
SEDOL 279201 (SLB)						
SOUTHERN CO (SO)		600.000	37.000	22,249.25		22,200.00
SPECTRA ENERGY CORP COM (SE)		690.000	15.740	15,275.17		10,860.60
VODAFONE GROUP PLC NEW SPONSORED ADR NEW (VOD)		700.000	20.440	25,387.79		14,308.00

Core Account

FIDELITY CASH RESERVES (FDRXX)

265,848.120

1.000

not applicable

265,848.12

Total Market Value

All positions held in cash account unless indicated otherwise.

1 - Third-party provided

\$871,343.47

Transaction Details

(for holdings with activity this period)



Investment Report

December 5, 2008 - December 31, 2008

Brokerage

JOSEPH K KNOLLENDERG - FOLLOVER IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/15	ACAT RECEIVE	Transfer of assets			
12/15	TRANSOCEAN INC NEW	Transfer of assets	419.000	\$57.22000	\$264,262.55
12/15	SHS ISIN #KYG900731004	Transfer of assets			0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$23,975.18				
12/15	CINTAS CORP	Transfer of assets	700.000	24.03000	0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$16,821.00				
12/15	COSTCO WHOLESALE	Transfer of assets	700.000	52.74000	0.00
12/15	CORP ACAT RECEIVE VALUE				
12/15	OF TRANSOCEAN \$36,918.00				
12/15	DISNEY WALT CO DEL	Transfer of assets	1,000.000	22.77000	0.00
12/15	(HOLDING COMPANY) ACAT				
12/15	RECEIVE VALUE OF				
12/15	TRANSOCEAN \$22,770.00				
12/15	DISCOVER FINL SVCS	Transfer of assets	350.000	8.73000	0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$3,055.50				
12/15	DOMINION RESOURCES	Transfer of assets	900.000	34.38000	0.00
12/15	INC VA NEW ACAT RECEIVE				
12/15	VALUE OF TRANSOCEAN				
12/15	\$30,942.00				
12/15	DUKE ENERGY CORP NEW	Transfer of assets	1,300.000	14.51000	0.00
12/15	COM ACAT RECEIVE VALUE				
12/15	OF TRANSOCEAN \$18,863.00				
12/15	EMERSON ELECTRIC CO	Transfer of assets	1,000.000	31.70000	0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$31,700.00				
12/15	HOME DEPOT INC	Transfer of assets	900.000	23.41000	0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$21,069.00				
12/15	INTEL CORP	Transfer of assets	1,000.000	14.59000	0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$14,590.00				
12/15	INTL BUSINESS MACH	Transfer of assets	400.000	82.77000	0.00
12/15	ACAT RECEIVE VALUE OF				
12/15	TRANSOCEAN \$33,108.00				

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Fidelity does not endorse or recommend any particular investment, trading activity, or equity/stock. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC.



Investment Report

December 5, 2008 - December 31, 2008

Brokerage Transaction Details

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/15	JOHNSON & JOHNSON ACAT RECEIVE VALUE OF TRANSACTION \$34,686.00	Transfer of assets	600.000	57.81000	0.00
12/15	KIMBERLY CLARK CORP ACAT RECEIVE VALUE OF TRANSACTION \$23,310.00	Transfer of assets	450.000	51.80000	0.00
12/15	KRAFT FOODS INC CL A ACAT RECEIVE VALUE OF TRANSACTION \$17,381.00	Transfer of assets	650.000	26.74000	0.00
12/15	MARATHON OIL CORP ISIN #US5658491064 SEDOL #2910970 ACAT RECEIVE VALUE OF TRANSACTION \$29,652.00	Transfer of assets	1,200.000	24.71000	0.00
12/15	MEDTRONIC INC ACAT RECEIVE VALUE OF TRANSACTION \$15,090.00	Transfer of assets	500.000	30.18000	0.00
12/18	MERCK & CO INC ACAT RECEIVE VALUE OF TRANSACTION \$18,620.00	Transfer of assets	700.000	26.60000	0.00
12/19	MICROSOFT CORP ACAT RECEIVE VALUE OF TRANSACTION \$19,040.00	Transfer of assets	1,000.000	19.04000	0.00
12/15	MORGAN STANLEY ACAT RECEIVE VALUE OF TRANSACTION \$9,548.00	Transfer of assets	700.000	13.64000	0.00
12/24	PAYCHEX INC ACAT RECEIVE VALUE OF TRANSACTION \$28,428.75	Transfer of assets	1,125.000	25.27000	0.00
12/31	PEPSICO INC ACAT RECEIVE VALUE OF TRANSACTION \$31,452.00	Transfer of assets	600.000	52.42000	0.00
12/31	ROCKWELL AUTOMATION INC ACAT RECEIVE VALUE OF TRANSACTION \$28,380.00	Transfer of assets	1,000.000	28.38000	0.00

Core Accounts

Description
Beginning
Other adc

0001 0001

Brokerage

JOSEPH K KNOLLENBERG - ROLLOVER IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Daily Additions and Subtractions Fidelity Cash Reserves @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance	Date	Amount	Balance
12/15	\$264,262.55	\$264,262.55	12/24	501.50	265,070.17			
12/18	306.12	264,568.67	12/31	777.95	265,848.12			

Additional Information About Your Investment Report

When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, National Financial Services LLC (NFS) may or may not receive an allocation of called/redemption securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redemption securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redemption. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under the Federal Reserve's Regulation T or such withdrawal will not cause an undermargined condition. 495636.2

Effective December 10, 2008, Fidelity Brokerage Services LLC (FBS) through National Financial Services LLC (NFS) will provide its customers additional "excess SIPC" coverage from Lloyd's of London. This additional protection covers up to an aggregate limit of \$1 billion of which \$1.9 million may cover cash awaiting reinvestment at the individual account level. This protection becomes available in the event that SIPC limits are exhausted and is the highest level of excess SIPC coverage currently available. Effective February 16, 2009, CAPCO, the firm that currently provides excess SIPC protection for NFS/FBS accounts will no longer be providing coverage. Neither coverage protects against a decline in the market value of securities. 513794.1

Fidelity Investments and the Board of Trustees of Fidelity's money market funds have determined that all of Fidelity's retail and institutional money market mutual funds will continue to participate in the U.S. Treasury Department Temporary Guarantee Program for Money Market funds through April 30, 2009. The Treasury Program provides coverage to shareholders for shares held in participating Fidelity money market funds as of the close of business on September 19, 2008. Any increase in the number of shares held in an account after that date will not be guaranteed. Shareholders are covered for the lesser of either the number of shares held as of the close of business on September 19, 2008, or the amount held on the day a guarantee event occurs.

The Program requires each participating fund to pay the U.S. Department of Treasury a fee based on the number of shares outstanding as of September 19, 2008. The expense will be borne by each fund without regard to any expense limitation currently in effect for a fund. If a shareholder closes their account, any future investment in the fund will not be guaranteed. The program is scheduled to terminate on April 30, 2009 unless extended by the Secretary of the Treasury. Please see Fidelity.com for additional information and fund prospectuses. 508646.3.0