



Filing ID #10009837

# FINANCIAL DISCLOSURE REPORT

---

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

---

## FILER INFORMATION

**Name:** Timothy Bruce D'Annunzio  
**Status:** Congressional Candidate  
**State/District:** NCo8

## FILING INFORMATION

**Filing Type:** Amendment Report  
**Filing Year:** 2015  
**Filing Date:** 04/11/2016  
**Period Covered:** 01/01/2014– 12/31/2015

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
BBT-Bank Accounts	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
CA Land		\$250,001 - \$500,000	None		
LOCATION: Calaveras , CA, US					
Fidelity Bank		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Goldline	JT	\$250,001 - \$500,000	None		
Kure Beach House		\$1,000,001 - \$5,000,000	Rent	\$50,001 - \$100,000	\$50,001 - \$100,000
LOCATION: New Hanover, NC, US					
Meridian 411		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	\$15,001 - \$50,000
DESCRIPTION: Rental Property					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Paraclete Aero, Inc.		\$500,001 - \$1,000,000	S Corp	None	None
LOCATION: Hoke, NC, US DESCRIPTION: Business Operations Management					
Paraclete Aviation North, LLC		\$500,001 - \$1,000,000	LLC Income	None	None
LOCATION: Hoke, NC, US DESCRIPTION: Aircraft Lease					
Paraclete Aviation, LLC		\$1,000,001 - \$5,000,000	LLC Income	\$1,000,001 - \$5,000,000	\$100,001 - \$1,000,000
LOCATION: Hoke, NC, US DESCRIPTION: Outdoor Skydiving Operations					
Paraclete Real Estate Holdings-401 Land		\$1,000,001 - \$5,000,000	None		
LOCATION: Hoke, NC, US DESCRIPTION: Land Investment Property					
Paraclete Real Estate Holdings-Ranch		\$500,001 - \$1,000,000	LLC Income	\$5,001 - \$15,000	\$15,001 - \$50,000
LOCATION: Hoke, NC, US					
Paraclete Sky Adventures, LLC		\$100,001 - \$250,000	LLC Income	\$1 - \$200	None
LOCATION: Hoke, NC, US DESCRIPTION: Aircraft Lease					
Paraclete XP SkyVenture, LLC		\$5,000,001 - \$25,000,000	LLC Income	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000
LOCATION: Hoke, NC, US DESCRIPTION: Indoor Skydiving Facility					
XPX Armor & Equipment, Inc.		\$100,001 - \$250,000	S Corp	\$50,001 - \$100,000	\$50,001 - \$100,000
LOCATION: Hoke, NC, US DESCRIPTION: Textile Manufacturing					

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	BBT	Mar 2006	Residential Rental Mortgage	\$1,000,001 - \$5,000,000
JT	BBT	May 2010	Meridian 411 Loan	\$100,001 - \$250,000
JT	BBT	Apr 2008	401 Land Investment Property Note Payable	\$1,000,001 - \$5,000,000
	First South Bank	June 2015	Real Property Note	\$500,001 - \$1,000,000
	BBT	Sep 2015	Airplane Loan	\$500,001 - \$1,000,000
	BBT	Sep 2015	Airplane Loan	\$1,000,001 - \$5,000,000
	NB&T	Oct 2014	Airplane Loan	\$500,001 - \$1,000,000
	Van Bortel Finance Group	June 2013	Airplane Loan	\$250,001 - \$500,000
	Enterprise Bank and Trust	Apr 2015	Airplane Loan	\$1,000,001 - \$5,000,000
	BBT	Oct 2015	Wind Tunnel Re-Fi Building	\$1,000,001 - \$5,000,000
	BBT	Oct 2015	Wind Tunnel Re-Fi Upgrade	\$1,000,001 - \$5,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Officer	Paraclete Aero, Inc.
Member/Proprietor	Paraclete Aviation North, LLC
Member/Proprietor	Paraclete Aviation, LLC
Member/Proprietor	Paraclete Real Estate Holdings, LLC
Member/Proprietor	Paraclete Sky Adventures, LLC
Member/Proprietor	Paraclete XP SkyVenture, LLC
Officer	XPX Armor & Equipment, Inc.
Paraclete Armor & Equipment, inc	Officer

Position	Name of Organization
Member/Proprietor	Skydive the Rock, LLC

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## COMMENTS

Subject: Amendment to Form B - Financial Disclosure Statement Dear Clerk, Due to recent changes in North Carolina's Congressional Districts I am no longer running in the 2nd District and have registered as a candidate for the US House of Representatives in North Carolina's 8th District. As a result, I am filing an amendment to my financial disclosure for 2015 changing the district.

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Timothy Bruce D'Annunzio , 04/11/2016