

UNITED STATES HOUSE OF REPRESENTATIVES 2015 FINANCIAL DISCLOSURE STATEMENT		Form A For Use by Members, Officers, and Employees	
LEGISLATIVE RESOURCE CENTER (Office Use Only) FM 2017 JAN 30 PM 5:39 U.S. HOUSE OF REPRESENTATIVES			
Name: <u>James A McDermott</u> Daytime Telephone: _____			
FILER STATUS	<input checked="" type="checkbox"/> Member of or Candidate for U.S. House of Representatives	State: <u>WA</u> District: <u>07</u>	<input type="checkbox"/> Officer or Employee Employing Office: _____
REPORT TYPE	<input type="checkbox"/> 2015 Annual (Due: May 16, 2016)	<input type="checkbox"/> Amendment	<input checked="" type="checkbox"/> Termination Date of Termination: <u>1/2/17</u>

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <u>or</u> b. Make more than \$200 in unearned income from any reportable asset during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$375 in value from a single source during the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$375 in value from a single source during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: James A. McDermott

Page 2 of 9

BLOCK A Asset and/or Income Source			BLOCK B Value of Asset													BLOCK C Type of Income										BLOCK D Amount of Income												BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use only ticker symbols).</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.</p> <p>For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over \$5,000, list every financial institution where there is more than \$1,000 in interest-bearing accounts.</p> <p>For rental and other real property held for investment, provide a complete address or description, e.g., "rental property," and a city and state.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you have a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.</p> <p>For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.</p>			<p>Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."</p> <p>*Column M is for assets held by your spouse or dependent child in which you have no interest.</p>													<p>Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the "Tax-Deferred" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if the asset generated no income during the reporting period.</p>										<p>For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if no income was earned or generated.</p> <p>*Column XII is for assets held by your spouse or dependent child in which you have no interest.</p>												<p>Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in the reporting period.</p> <p>If only a portion of an asset was sold, please indicate as follows: (S (part)).</p> <p>Leave this column blank if there are no transactions that exceeded \$1,000.</p>
			A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED INVESTMENT TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, S(part), or E		
None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	\$50,000,001-\$100,000,000	Over \$100,000,000	Spouse/DC Asset over \$1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED INVESTMENT TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	None	\$1-\$100	\$101-\$500	\$501-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$1,000,000	\$1,000,001-\$5,000,000	Over \$5,000,000	Spouse/DC Asset over \$1,000,000*	P, S, S(part), or E			
SP															X						Royalties			X										S(part)				
DC																					Partnership Income					X												
JT																																						
Examples:	SP	Mega Corp. Stock																																				
		Simon & Schuster																																				
		ABC Hedge Fund	X																																			
		State of Washington Deferred Compensation		X																																		
		TIAA/CREF		X																																		

Use additional sheets if more space is required.

Name: James A. McDermott Page 3 of 9

Use additional sheets if more space is required.

SCHEDULE B – TRANSACTIONS

Name: James A. McDermott

Page 4 of 9[illegible]

Use additional sheets if more space is required.

SCHEDULE C – EARNED INCOME

Name: James H McDermott

Page 5 of 7

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000. See examples below.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: The 2015 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$27,225. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) were totally prohibited.

[illegible]

Use additional sheets if more space is required.

SCHEDULE D - LIABILITIES

Name: James A McDermott

Page 6 of 9

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							
	National Cooperative Bank	3/2013	Personal Residence in Seattle, WA (Not Rental)					X						
	Credit Union Mortgage Association	11/2012	Personal Residence in Washington DC (Not Rental)					X						

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
See Attachment # 2	

Use additional sheets if more space is required.

SCHEDULE F – AGREEMENTS

Name: James A. McDermott

Page 7 of 9

Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
July 1987	Washington State Department of Retirement Systems	Defined Benefit Plan (See Schedule C.)

SCHEDULE G – GIFTS

n/a

Report the source (by name), a brief description, and the value of all gifts totaling more than \$375 received by you, your spouse, or your dependent child from any source during the year. **Exclude:** Gifts from relatives, gifts of personal hospitality from an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$150 or less need not be added towards the \$375 disclosure threshold. **Note:** The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Example: Mr. Joseph Smith, Arlington, VA	Silver Platter (determination of personal friendship received from the Ethics Committee)	\$400

Use additional sheets if more space is required.

SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTS

 Name: James A. McDermott Page 8 of 9

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$375 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

EXCLUDE: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

Source		Date(s)	City of Departure-Destination-City of Return	Lodging? (Y/N)	Food? (Y/N)	Family Member Included? (Y/N)
Examples:	Government of China (MECEA)	Aug. 5-11	DC-Beijing, China-DC	Y	Y	N
	Habitat for Humanity (charity fundraiser)	Mar. 3-4	DC-Boston-DC	Y	Y	Y
U.S.-Japan-South Korea legislative Exchange Program		1/17-1/22/16	Seattle-Tokyo-Los Angeles	Y	Y	N
Confederation of India Industry		10/14-10/20/16	Seattle-Mumbai-New Delhi-Seattle, WA	Y	Y	N
The Oxford Union		11/2-11/4/2016	-Oxford, UK-	Y	Y	N

Use additional sheets if more space is required.

FILER NOTES
(Optional)

Name: James A McDermott Page 9 of 9

NOTE NUMBER	NOTES
1	Member had one day at personal expense - 1/22/2016 (U.S.-Japan) South Korea Legislative Exchange Program
2	Member paid for flights at personal expense - 11/2-11/4/2016 Oxford UK trip

Use additional sheets if more space is required.

STIFEL

2016 Annual Statement Summary

January 1 -
December 31, 2016
Account Number:

Page 1 of 20

STIFEL PRESTIGE® ACCOUNT STATEMENT

1 1 1 D18728 88NR01001

STIFEL NICOLAUS CUSTODIAN FOR
JAMES McDERMOTT SR IRA

STIFEL



Your Financial Advisor:

Office Servicing Your Account:
820 STATE STREET
SUITE 401
SANTA BARBARA, CA 93101

PRIMARY INVESTMENT OBJECTIVE: Income

RISK TOLERANCE: Moderately Aggressive

For a full definition of this objective and risk tolerance, including the use of margin, please see www.stifel.com, IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

TRADING TAX LOT RELIEF METHOD: First In, First Out

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at www.stifel.com/disclosures/account-agreement.

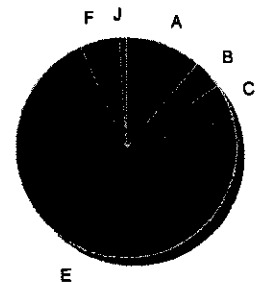
Stifel, Nicolaus & Company, Incorporated | Member SIPC & NYSE | www.stifel.com | One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102

YOUR STIFEL ACCOUNT SUMMARY	Dec. 31, 2016	Dec. 31, 2015
Cash Equivalents	100,444.57	15,954.38
Net Portfolio Assets held at Stifel	787,360.51	842,184.86
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	\$887,805.08	\$858,139.24
YOUR CHANGE IN PORTFOLIO VALUE	Dec. 31, 2016	
Net Cash Flow (Inflows/Outflows) ²	-45,889.79	
Securities Transferred In/Out		
Income and Distributions	57,071.64	
Change in Securities Value	18,483.99	
Net Change in Portfolio Value	\$29,665.84	

² Does not include cost or proceeds for buy or sell transactions.

YOUR ASSET SUMMARY

	Value on	Percentage of
	December 31, 2016 (\$)	your account
A Net Cash Equivalents	100,444.57	11.31%
B Equities	37,800.16	4.26%
C Preferreds	46,157.10	5.20%
E Corp/Gov Bonds	643,256.25	72.45%
F Mutual Funds	51,016.00	5.75%
J Other Investments	9,131.00	1.03%
Total Assets	\$887,805.08	100.00%



ASSET SUMMARY

	Value as of December 31, 2016			% of assets *	Gains/(-)Losses		
	At Stifel	Not at Stifel	Total		Unrealized	Realized	Year-to-date
Cash							
Money Market Funds	100,444.57		100,444.57	11.31%			
Margin Balance							
A. Net Cash Equivalents	\$100,444.57			11.31%			
B. Equities	37,800.16		37,800.16	4.26%	-2,202.86		
C. Preferreds	46,157.10		46,157.10	5.20%	552.10		
D. Municipal Bonds							
E. Corporate/Gov Bonds	643,256.25		643,256.25	72.45%	-11,866.03		-8,071.13
F. Mutual Funds	51,016.00		51,016.00	5.75%	-18,984.00		7,512.12
G. Unit Investment Trusts							
H. Insurance Products							
I. Alternative Investments							
J. Other Investments	9,131.00		9,131.00	1.03%	-17,067.12		
Net Portfolio Assets	\$787,360.51	\$0.00		88.69%	-\$49,567.91		-\$559.01
Net Portfolio Value	\$887,805.08	\$0.00		100.00%	-\$49,567.91		-\$559.01

INCOME & DISTRIBUTION SUMMARY

	Security Type	Year-to-date
Dividends	Tax-Exempt	
	Taxable	49,090.39
Interest	Tax-Exempt	
	Taxable	7,789.58
Capital Gain Distributions		
Return of Principal		
Other		191.67
Total Income & Distributions		\$57,071.64

INFORMATION SUMMARY

	Security Type	Year-to-date
Accrued Interest Paid	Tax-Exempt	
	Taxable	2,932.86
Accrued Interest Received	Tax-Exempt	
	Taxable	694.17
Gross Proceeds		332,107.28
Federal Withholding		
Foreign Taxes Paid		

* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor. Lot detail quantity displayed is truncated to the one thousandth of a share.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
STIFEL BANK PROGRAM	100,444.57	100,444.57	30.13	0.03%
Total Net Cash Equivalents	\$100,444.57	\$100,444.57	\$30.13	0.03%

INSURED BANK DEPOSIT SWEEP PROGRAM FOR RETIREMENT ACCOUNTS

Balances deposited through the Insured Bank Deposit Sweep Program for Retirement Accounts are held at Stifel Bank & Trust. For specific information visit IMPORTANT DISCLOSURES on www.stifel.com. The deposit balances are not covered by the Securities Investor Protection Act (SIPC). Deposit balances are insured up to the FDIC limit of \$250,000, including principal and accrued interest.

Balances in the Insured Bank Deposit Sweep Program for Retirement Accounts or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and the proceeds returned to your brokerage account or can be distributed directly to you with the proper withdrawal form on file.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss ^o	Estimated Annualized Income	Estimated Yield %
BLACKROCK CAPITAL INVESTMENT CORP CUSIP: 092533108	BKCC Cash	1,546	6.9600 10,760.16	9.6992 14,995.02	-4,234.86	1,298.64	12.07%
TCP CAPITAL CORP CUSIP: 87238Q103	TCPC Cash	1,600	16.9000 27,040.00	15.6300 25,008.00	2,032.00	2,304.00	8.52%
Total Equities			\$37,800.16	\$40,003.02	-\$2,202.86	\$3,602.64	9.53%
Preferreds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss ^o	Estimated Annualized Income	Estimated Yield %
BANC CALIFORNIA INC DEP SHS REPSTG 1/40TH PERPETUAL PFD SER C 8% CUSIP: 05990K403	BANCC Cash	1,000	25.8211 25,821.10	25.0000 25,000.00	821.10	2,000.00	7.75%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Preferreds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis		Unrealized Gain/(-)Loss ^o	Estimated Annualized Income	Estimated Yield %
TRIANGLE CAPITAL CORP NOTE 6.375% DUE 03/15/22 CUSIP: 895848406	TCCB Cash	800	25.4200 20,336.00	25.7562 20,605.00		-269.00	1,274.40	6.27%
Total Preferreds			\$46,157.10	\$45,605.00		\$552.10	\$3,274.40	7.09%
Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income ^o	Unrealized Gain/(-)Loss ^o	Estimated Annualized Income	Estimated Yield %
BANK AMERICA CORP DEP SHS REPSTG 1/25TH PFD SER X PERPTL FXD/VAR CPN 6.250% DTD 09/05/14 FC 03/05/15 CALL 09/05/24 @ 100.000 CUSIP: 060505EH3	S&P: BB+ Moody: Ba3 Cash	65,000	100.0000 65,000.00	100.2904 65,188.75	N/A	-188.75	4,062.50	6.25%
CITIGROUP INC NOTE PERPETUAL FXD/VAR CPN 6.300% DTD 04/30/14 FC 11/15/14 CALL 05/15/24 @ 100.000 CUSIP: 172967HQ7	S&P: BB+ Moody: Ba3 Cash	115,000	99.1500 114,022.50	102.4543 117,822.50	N/A	-3,800.00	7,245.00	6.35%
CITIGROUP INC DEP SHS REPSTG 1/25TH PFD SER O PERPETUAL FXD/VAR CPN 5.875% DTD 03/20/15 FC 09/27/15 CALL 03/27/20 @ 100.000 CUSIP: 172967JK8	S&P: BB+ Moody: Ba3 Cash	40,000	101.0000 40,400.00	103.3875 41,355.00	N/A	-955.00	2,350.00	5.82%
E TRADE FINL CORP NON CUMUL PFD SER A PERPETUAL FXD/VAR CPN 5.875% DTD 08/25/16 FC 03/15/17 CALL 09/15/26 @ 100.000 CUSIP: 269246BN3	Moody: Ba3 Cash	15,000	99.1750 14,876.25	105.7333 15,860.00	N/A	-983.75	881.25	5.92%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income ^a	Unrealized Gain/(-)Loss ^a	Estimated Annualized Income	Estimated Yield %
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE PERPETUAL FXD/VAR CPN 5.375% DTD 04/23/15 FC 11/10/15 CALL 05/10/20 @ 100.000 CUSIP: 38148BAB4	S&P: BB Cash	30,000	101.0000 30,300.00	99.7533 29,926.00	N/A	374.00	1,612.50	5.32%
JPMORGAN CHASE & CO SR NOTE FXD/VAR PERPETUAL CPN 6.125% DTD 03/10/14 FC 10/30/14 CALL 04/30/24 @ 100.000 CUSIP: 46625HJW1	S&P: BBB- Cash	10,000	100.5000 10,050.00	102.0500 10,205.00	N/A	-155.00	612.50	6.09%
MORGAN STANLEY REPSTG 1/25TH NON CUMUL PFD SER H FXD/VAR CPN 5.450% DTD 04/29/14 FC 07/15/14 CALL 07/15/19 @ 100.000 CUSIP: 61761JQK8	S&P: BB Cash	70,000	99.0000 69,300.00	101.0071 70,705.00	N/A	-1,405.00	3,815.00	5.51%
ZIONS BANCORP SER I PERPETUAL PFD FXD/VAR CPN 5.800% DTD 05/21/13 FC 12/15/13 CALL 06/15/23 @ 100.000 CUSIP: 989701BD8	S&P: BB- Cash	12,000	96.0000 11,520.00	100.0000 12,000.00	N/A	-480.00	696.00	6.04%
PENNEY J C CORP INC SR NOTE CPN 6.375% DUE 10/15/36 DTD 04/27/07 FC 10/15/07 CUSIP: 708130AC3 Original Cost: 69,375.00	S&P: B- Moody: B3 Cash	75,000	84.1250 63,093.75	93.2384 69,928.78	1,009.38	-6,835.03	4,781.25	7.58%
BANK AMERICA CORP NOTE DEP SHS REPSTG PFD SER K PERPETUAL VAR CPN 8.000% DTD 01/30/08 FC 07/30/08 CALL 01/30/18 @ 100.000 CUSIP: 060505DR2	S&P: BB+ Moody: Ba2 Cash	20,000	102.7500 20,550.00	96.7500 19,350.00	N/A	1,200.00	1,600.00	7.79%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income ^a	Unrealized Gain/(-)Loss ^a	Estimated Annualized Income	Estimated Yield %
BANK AMERICA CORP DEP REPSTG 1/25TH SER M PFD PERPETUAL FXD/VAR CPN 8.125% DTD 04/30/08 FC 11/15/08 CALL 05/15/18 @ 100.000 CUSIP: 060505DT8	S&P: BB+ Moody: Ba3 Cash	15,000	103.8750 15,581.25	103.1583 15,473.75	N/A	107.50	1,218.75	7.82%
BANK AMERICA CORP REPSTG 1/25TH PFD SER AA PERPETUAL FXD/VAR CPN 6.100% DTD 03/17/15 FC 09/17/15 CALL 03/17/25 @ 100.000 CUSIP: 060505EN0	S&P: BB+ Moody: Ba3 Cash	50,000	100.5500 50,275.00	102.7600 51,380.00	N/A	-1,105.00	3,050.00	6.07%
CITIGROUP INC 1/25TH PERPETUAL NON CUMUL FXD/VAR CPN 5.950% DTD 10/29/12 FC 07/30/13 CALL 01/30/23 @ 100.000 CUSIP: 172967GD7	S&P: BB+ Moody: Ba3 Cash	65,000	101.3750 65,893.75	96.4577 62,697.50	N/A	3,196.25	3,867.50	5.87%
JPMORGAN CHASE & CO DEP SHS REPSTG 1/10TH PFD SER R PERPETUAL CPN 6.000% DTD 07/29/13 FC 02/01/14 CALL 08/01/23 @ 100.000 CUSIP: 48126HAA8	S&P: BBB- Cash	65,000	100.3750 65,243.75	100.0077 65,005.00	N/A	238.75	3,900.00	5.98%
ASSURED GTY US HLDGS INC INC GTD ENH JR SUB DEBENTURE SER A VAR CPN 6.400% DUE 12/15/66 DTD 12/20/06 FC 06/15/07 CALL 01/30/17 @ 100.000 CUSIP: 04622DAA9	S&P: BBB+ Moody: Baa3 Cash	10,000	71.5000 7,150.00	82.2500 8,225.00	N/A	-1,075.00	640.00	8.95%
Total Corporate/Government Bonds		657,000	\$643,256.25	\$655,122.28	\$1,009.38	-\$11,866.03	\$40,332.25	6.27%

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment/ Cumulative Return ⁶	Unrealized Gain/(-)Loss ¹⁰	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
ARES DYNAMIC CREDIT ALLOCATION FD INC CUSIP: 04014F102	ARDC Cash	2,000	15.0800 30,160.00	20.0000 40,000.00	40,000.00 -9,840.00	-9,840.00	2,460.00	8.16%
CUSHING RENAISSANCE FD CUSIP: 231647108	SZC Cash	1,200	17.3800 20,856.00	25.0000 30,000.00	30,000.00 -9,144.00	-9,144.00	1,968.00	9.44%
Total Mutual Funds			\$51,016.00	\$70,000.00		-\$18,984.00	\$4,428.00	8.68%
Other Investments	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis		Unrealized Gain/(-)Loss ¹⁰	Estimated Annualized Income	Estimated Yield %
Investments classified as Other Investments, such as partnerships, private equity, hedge funds, and real estate trusts, are generally illiquid, and a formal trading market may not exist. The current values shown on this statement for such investments have been provided by the management, administrator, or sponsor of each program and have not been evaluated by Stifel. These estimates may be generated monthly, quarterly, or less frequently, depending on the specific investment. Therefore, the values shown herein will not necessarily be realized upon the sale of the securities. If a value is not provided, such information is not currently available. Unregistered securities are not covered by SIPC.								
LEGACY RESERVES LP SER B FXD/VAR CUMUL 8% REDEEM PFD PERPTL CUSIP: 524707502 Original Cost: 28,881.50	LGCY0 Cash	1,150	7.9400 9,131.00	22.7810 26,198.12		-17,067.12	N/A	N/A
Total Other Investments			\$9,131.00	\$26,198.12		-\$17,067.12	\$0.00	0.00%
Total Portfolio Assets - Held at Stifel			\$797,360.51	\$836,928.42		-\$49,567.91	\$51,637.29	6.56%
Total Net Portfolio Value			\$987,605.08	\$937,372.90		-\$49,567.91	\$51,637.42	5.62%

FOOTNOTE DEFINITIONS

- ⁶ **Accrued Income:** Accrued Income amounts are provided for informational purposes only and are not included as part of the Net Portfolio Value. Accrued Income represents the sum of accrued interest and accrued dividends on securities positions, but which Stifel has not yet received. Stifel cannot guarantee the accuracy of the Accrued Income, which may be subject to change. Accrued Income amounts are not covered by SIPC and should not be relied upon for making investment decisions.
- ⁷ **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.
- ⁸ **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
- ¹⁰ Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ACTIVITY SUMMARY

Type of Activity	Activity	Year-to-date
	Opening Balance - Net Cash Equivalents	\$15,954.38
Buy and Sell Transactions	Assets Bought	-259,493.11
	Assets Sold/Redeemed	332,801.45
Deposits	Deposits Made To Your Account	
Withdrawals	Withdrawals From Your Account	-45,889.79
Income and Distributions	Income and Distributions	57,071.64
Margin Interest	Margin Interest Charged	
Other	Other Transactions	
Cash Management Activity	Card Activity	
	ACH/ATM Activity	
Checkwriting Activity	Checks You Wrote	
	Closing Balance - Net Cash Equivalents	\$100,444.57
Securities Transferred	Securities Transferred In/Out	

ACTIVITY DETAILS

	Total
Opening Balance - Net Cash Equivalents	\$15,954.38

Assets Bought

Description	Date	Activity	Quantity	Price	Total
BANK AMERICA CORP DEP REPSTG 1/25TH SER M PFD PERPETUAL FXD/VAR CPN 8.125% DUE 12/29/49 DTD 04/30/08 FC 11/15/08 CALL 05/15/18 @ 100.000 CUSIP: 060505DT8	11/18/2016	Asset Bought	15,000.000	103.1250	-15,500.83
BANK AMERICA CORP REPSTG 1/25TH PFD SER U PERPETUAL FXD/VAR CPN 5.200% DTD 05/29/13 FC 06/01/13 CALL 06/01/23 @ 100.000 CUSIP: 060505ED2	02/11/2016	Asset Bought	85,000.000	91.0000	-78,288.11

ACTIVITY DETAILS continued

Assets Bought continued

Description	Date	Activity	Quantity	Price	Total
BANK AMERICA CORP DEP SHS REPSTG 1/25TH PFD SER X PERPTL FXD/VAR CPN 6.250% DTD 09/05/14 FC 03/05/15 CALL 09/05/24 @ 100.000 CUSIP: 060505EH3	02/25/2016	Asset Bought	30,000.000	98.7000	-30,531.67
CITIGROUP INC 1/25TH PERPETUAL NON CUMUL FXD/VAR CPN 5.950% DTD 10/29/12 FC 07/30/13 CALL 01/30/23 @ 100.000 CUSIP: 172967GD7	02/25/2016	Asset Bought	50,000.000	96.5000	-48,511.18
CITIGROUP INC DEP SHS REPSTG 1/25TH PFD SER O PERPETUAL FXD/VAR CPN 5.875% DTD 03/20/15 FC 09/27/15 CALL 03/27/20 @ 100.000 CUSIP: 172967JK8	10/12/2016	Asset Bought	40,000.000	103.3750	-41,485.56
E TRADE FINL CORP NON CUMUL PFD SER A PERPETUAL FXD/VAR CPN 5.875% DTD 08/25/16 FC 03/15/17 CALL 09/15/26 @ 100.000 CUSIP: 269246BN3	09/27/2016	Asset Bought	15,000.000	105.7000	-15,945.68
FIFTH THIRD BANCORP SR NOTE FXD/VAR CPN 4.900% DTD 06/05/14 FC 09/30/14 CALL 09/30/19 @ 100.000 CUSIP: 316773CR9	01/25/2016	Asset Bought	15,000.000	92.4700	-14,116.42
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE PERPETUAL FXD/VAR CPN 5.375% DTD 04/23/15 FC 11/10/15 CALL 05/10/20 @ 100.000 CUSIP: 38148BAB4	04/08/2016	Asset Bought	15,000.000	98.4400	-15,113.66
Total Assets Bought					\$259,493.11

ACTIVITY DETAILS continued

Assets Sold/Redeemed

Description	Date	Activity	Quantity	Price	Total
BANK AMERICA CORP REPSTG 1/25TH PFD SER U PERPETUAL FXD/VAR CPN 5.200% DUE 07/29/49 DTD 05/29/13 FC 06/01/13 CALL 06/01/23 @ 100.000 CUSIP: 060505ED2	12/14/2016	Asset Sold	-85,000.000	94.5000	80,541.00
EATON VANCE ENHANCED EQUITY INCOME FUND II CUSIP: 278277108	12/14/2016	Asset Sold	-4,500.000	12.9900	58,408.72
FEDL NATL MTG ASSN REMIC SER 2013-30 CL SA MONTHLY 24 DAY DELAY VAR CPN 3.756% DUE 04/25/43 DTD 03/01/13 FC 04/25/13 CUSIP: 3136ADMP1	02/10/2016	Asset Sold	-100,000.000	88.0000	78,971.60
FIFTH THIRD BANCORP DEP SHS REPSTG 1/25TH SER H FXD/VAR PERPETUAL CPN 5.100% DTD 05/16/13 FC 12/31/13 CALL 06/30/23 @ 100.000 CUSIP: 316773CMQ	10/11/2016	Asset Sold	-20,000.000	96.0000	19,489.67
FIFTH THIRD BANCORP SR NOTE FXD/VAR CPN 4.900% DTD 06/05/14 FC 09/30/14 CALL 09/30/19 @ 100.000 CUSIP: 316773CR9	09/27/2016	Asset Sold	-15,000.000	96.2000	14,425.00
GOVT NATL MTG ASSN REMIC SER 2013-82 CL YS MONTHLY 19 DAY DELAY VAR CPN 3.574% DUE 05/20/43 DTD 05/01/13 FC 06/20/13 CUSIP: 38378TDL1	02/24/2016	Asset Sold	-100,000.000	89.5000	80,965.46
Total Assets Sold/Redeemed					\$332,801.45

Withdrawals From Your Account

Description	Date	Activity	Quantity	Total
RETIREMENT DISTRIBUTION ACH DIRECT DEPOSIT TRACE # 111000020000131	12/19/2016	Withdrawal		-11,889.79
ACLU FOUNDATION CHK ISS #RC096588944	12/19/2016	Withdrawal		-5,000.00

ACTIVITY DETAILS continued

Withdrawals From Your Account continued

Description	Date	Activity	Quantity	Total
AHOPE-ETHIOPIA ORPHANAGE CHK ISS #RC096588941	12/19/2016	Withdrawal		-2,000.00
DOCTOR'S WITHOUT BORDERS CHK ISS #RC096588938	12/19/2016	Withdrawal		-2,000.00
GLOBAL STRATEGY FOR HIV CHK ISS #RC096588935	12/19/2016	Withdrawal		-2,000.00
LIFELONG AIDS ALLIANCE CHK ISS #RC096588934	12/19/2016	Withdrawal		-2,000.00
NW IMMIGRANT RIGHTS PROJ CHK ISS #RC096588946	12/19/2016	Withdrawal		-2,000.00
PLANNED PARENTHOOD CHK ISS #RC096588945	12/19/2016	Withdrawal		-2,000.00
WATER 1ST CHK ISS #RC096588940	12/19/2016	Withdrawal		-2,000.00
WING LUKE ASIAN MUSUEM CHK ISS #RC096588939	12/19/2016	Withdrawal		-2,000.00
CLIENT REQUEST CHK ISS #RC096588936	12/19/2016	Withdrawal		-1,000.00
FAITH & POLITICS CHK ISS #RC096588937	12/19/2016	Withdrawal		-1,000.00
MARYS PLACE CHK ISS #RC096588933	12/19/2016	Withdrawal		-1,000.00
NORDIC HERITAGE MUSEUM CHK ISS #RC096588948	12/19/2016	Withdrawal		-1,000.00
PHYSICIANS FOR SOCIAL RE CHK ISS #RC096588949	12/19/2016	Withdrawal		-1,000.00
SEATTLE ART MUSEUM CHK ISS #RC096588943	12/19/2016	Withdrawal		-1,000.00
PARTNERS IN HEALTH CHK ISS #RC096588942	12/19/2016	Withdrawal		-3,000.00
SEATTLE CENTRAL COLLEGE CHK ISS #RC096588947	12/19/2016	Withdrawal		-3,000.00
UW FOUNDATION CHK ISS #RC096588958	12/20/2016	Withdrawal		-1,000.00
Total Withdrawals From Your Account				-45,888.79

Income and Distributions

Description	Date	Activity	Quantity	Total
ARES DYNAMIC CREDIT ALLOCATION FD INC CUSIP: 04014F102	01/29/2016	Dividend		220.00
	02/29/2016	Dividend		220.00
	03/31/2016	Dividend		220.00

ACTIVITY DETAILS continued

Income and Distributions continued

Description	Date	Activity	Quantity	Total
	04/29/2016	Dividend		220.00
	05/31/2016	Dividend		220.00
	06/30/2016	Dividend		220.00
	07/29/2016	Dividend		205.00
	08/31/2016	Dividend		205.00
	09/30/2016	Dividend		205.00
	10/31/2016	Dividend		205.00
	11/30/2016	Dividend		205.00
	12/29/2016	Dividend		205.00
ASSURED GTY US HLDGS INC INC GTD ENH JR SUB DEBENTURE SER A VAR CPN 6.400% DUE 12/15/66 DTD 12/20/06 FC 06/15/07 CUSIP: 04622DAA9	06/15/2016	Interest		320.00
	12/15/2016	Interest		320.00
BANC CALIFORNIA INC DEP SHS REPSTG 1/40TH PERPETUAL PFD SER C 8% CUSIP: 05990K403	03/15/2016	Dividend		500.00
	06/15/2016	Dividend		500.00
	09/15/2016	Dividend		500.00
	12/15/2016	Dividend		500.00
BANK AMERICA CORP NOTES DEP SHS REPSTG PFD FIXED SER K VAR CPN 8.000% DUE 12/29/49 DTD 01/30/08 FC 07/30/08 CUSIP: 060505DR2	02/01/2016	Dividend		800.00
	08/01/2016	Dividend		800.00
BANK AMERICA CORP REPSTG 1/25TH PFD SER U PERPETUAL FXD/VAR CPN 5.200% DUE 07/29/49 DTD 05/29/13 FC 06/01/13 CUSIP: 060505ED2	06/01/2016	Dividend		2,210.00
	12/01/2016	Interest		2,210.00

ACTIVITY DETAILS continued

Income and Distributions continued

Description	Date	Activity	Quantity	Total
BANK AMERICA CORP DEP SHS REPSTG 1/25TH PFD SER X PERPTL FXD/VAR CPN 6.250% DTD 09/05/14 FC 03/05/15 CUSIP: 060505EH3	03/07/2016	Dividend		2,031.25
	09/06/2016	Dividend		2,031.25
BANK AMERICA CORP REPSTG 1/25TH PFD SER AA PERPETUAL FXD/VAR CPN 6.100% DUE 12/29/49 DTD 03/17/15 FC 09/17/15 CUSIP: 060505EN0	03/17/2016	Dividend		1,525.00
	09/19/2016	Dividend		1,525.00
BLACKROCK CAPITAL INVESTMENT CORP CUSIP: 092533108	01/07/2016	Dividend		324.66
	04/01/2016	Dividend		324.66
	07/01/2016	Dividend		324.66
	10/03/2016	Dividend		324.66
INSURED BANK PROGRAM MONEY MARKET FDIC INSD NOT INSURED BY SIPC CUSIP: 09999435	01/29/2016	Interest		0.14
	02/29/2016	Interest		0.53
	03/21/2016	Interest		0.23
	03/31/2016	Interest		0.14
	04/29/2016	Interest		0.27
	05/31/2016	Interest		0.23
	06/20/2016	Interest		0.22
	06/30/2016	Interest		0.15
	07/29/2016	Interest		0.49
	08/22/2016	Interest		0.44
	08/31/2016	Interest		0.21
	09/30/2016	Interest		0.71
STIFEL BANK PROGRAM FDIC INS BK DEP PG NOT INS BY SIPC CUSIP: 09999892	10/06/2016	Interest		0.12

ACTIVITY DETAILS continued

Income and Distributions continued

Description	Date	Activity	Quantity	Total
	10/31/2016	Interest		0.46
	11/30/2016	Interest		0.26
	12/30/2016	Interest		1.13
CITIGROUP INC 1/25TH PERPETUAL NON CUMUL FXD/VAR CPN 5.950% DTD 10/29/12 FC 07/30/13 CUSIP: 172967GD7	02/01/2016	Dividend		446.25
	08/01/2016	Dividend		1,933.75
CITIGROUP INC NOTE PERPETUAL FXD/VAR CPN 6.300% DTD 04/30/14 FC 11/15/14 CALL 05/15/24 @ 100.000 CUSIP: 172967HQ7	05/17/2016	Dividend		3,622.50
	11/16/2016	Dividend		3,622.50
CUSHING RENAISSANCE FD CUSIP: 231647108	02/18/2016	Dividend		492.00
	06/17/2016	Dividend		492.00
	09/23/2016	Dividend		492.00
	12/23/2016	Dividend		492.00
EATON VANCE ENHANCED EQUITY INCOME FUND II CUSIP: 278277108	01/29/2016	Dividend		393.75
	02/29/2016	Dividend		393.75
	03/31/2016	Dividend		393.75
	04/29/2016	Dividend		393.75
	05/31/2016	Dividend		393.75
	06/30/2016	Dividend		393.75
	07/29/2016	Dividend		393.75
	08/31/2016	Dividend		393.75
	09/30/2016	Dividend		393.75
	10/31/2016	Dividend		393.75
	11/30/2016	Dividend		393.75

ACTIVITY DETAILS continued

Income and Distributions continued

Description	Date	Activity	Quantity	Total
FEDL NATL MTG ASSN REMIC SER 2013-30 CL SA MONTHLY 24 DAY DELAY VAR CPN 3.756% DUE 04/25/43 DTD 03/01/13 FC 04/25/13 CUSIP: 3136ADMP1	01/25/2016	Interest		280.58
	02/25/2016	Interest		266.85
FIFTH THIRD BANCORP DEP SHS REPSTG 1/25TH SER H FXD/VAR PERPETUAL CPN 5.100% DTD 05/16/13 FC 12/31/13 CUSIP: 316773CM0	06/30/2016	Dividend		510.00
FIFTH THIRD BANCORP SR NOTE FXD/VAR CPN 4.900% DTD 06/05/14 FC 09/30/14 CALL 09/30/19 @ 100.000 CUSIP: 316773CR9	03/31/2016	Dividend		367.50
	09/30/2016	Dividend		367.50
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE PERPETUAL FXD/VAR CPN 5.375% DTD 04/23/15 FC 11/10/15 CUSIP: 38148BAB4	05/10/2016	Dividend		806.25
	11/10/2016	Dividend		806.25
GOVT NATL MTG ASSN REMIC SER 2013-82 CL YS MONTHLY 19 DAY DELAY VAR CPN 3.597% DUE 05/20/43 DTD 05/01/13 FC 06/20/13 CUSIP: 38378TDL1	01/20/2016	Interest		270.98
	02/22/2016	Interest		269.18
JPMORGAN CHASE & CO SR NOTE FXD/VAR PERPETUAL CPN 6.125% DTD 03/10/14 FC 10/30/14 CUSIP: 46625HJW1	05/02/2016	Dividend		306.25
	10/31/2016	Dividend		306.25

ACTIVITY DETAILS continued

Income and Distributions continued

Description	Date	Activity	Quantity	Total
JPMORGAN CHASE & CO DEP SHS REPSTG 1/10TH PFD SER R PERPETUAL CPN 6.000% DTD 07/29/13 FC 02/01/14 CUSIP: 48126HAA8	02/01/2016	Dividend		1,950.00
	08/01/2016	Dividend		1,950.00
LEGACY RESERVES LP SER B FXD/VAR CUMUL 8% REDEEM PFD PERPTL 011516 1,150 CUSIP: 524707502	01/15/2016	Partner Dist		191.67
MORGAN STANLEY REPSTG 1/25TH NON CUMUL PFD SER H FXD/VAR CPN 5.450% DTD 04/29/14 FC 07/15/14 CUSIP: 61761JQK8	01/15/2016	Dividend		1,907.50
	07/15/2016	Dividend		1,907.50
PENNEY J C CORP INC SR NOTE CPN 6.375% DUE 10/15/36 DTD 04/27/07 FC 10/15/07 CUSIP: 708130AC3	04/15/2016	Interest		2,390.63
	10/17/2016	Interest		2,390.63
TCP CAPITAL CORP CUSIP: 87238Q103	03/31/2016	Dividend		576.00
	06/30/2016	Dividend		576.00
	09/30/2016	Dividend		576.00
	12/29/2016	Dividend		576.00
TRIANGLE CAPITAL CORP NOTE 6.375% DUE 03/15/22 CUSIP: 895848406	03/15/2016	Interest		318.75
	06/15/2016	Interest		318.75
	09/15/2016	Interest		318.75
	12/15/2016	Interest		318.75

ACTIVITY DETAILS continued

Income and Distributions continued

Description	Date	Activity	Quantity	Total
ZIONS BANCORP SER I PERPETUAL PFD FXD/VAR CPN 5.800% DTD 05/21/13 FC 12/15/13 CUSIP: 989701BD8	06/15/2016	Dividend		348.00
	12/15/2016	Dividend		348.00
Total Income and Distributions				\$57,071.84
Closing Balance - Net Cash Equivalents				\$100,444.57

REALIZED GAINS/LOSSES

This section provides estimated realized gains or losses for informational purposes only, and should not be used for tax preparation without the assistance of your tax advisor. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. To calculate gains or losses, the trading tax lot relief method indicated on the first page of this statement was used, unless another method was in effect at the time of the trade. We suggest you review this information for accuracy and contact your Financial Advisor with any questions.

Corporate/Government Bonds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
BANK AMERICA CORP REPSTG 1/25TH PFD SER U CUSIP: 060505ED2		02/11/16	12/14/16	85,000	77,355.00	80,320.00	2,965.00 (ST)
FEDL NATL MTG ASSN REMIC SER 2013-30 CL SA CUSIP: 3138ADMP1		05/14/13	02/10/16	100,000	85,424.47	78,873.72	-6,550.75 (LT)
FIFTH THIRD BANCORP DEP SHS REPSTG 1/25TH CUSIP: 316773CM0		09/30/15	10/11/16	20,000	18,855.00	19,195.00	340.00 (LT)
FIFTH THIRD BANCORP SR NOTE FXD/VAR CUSIP: 316773CR9		01/25/16	09/27/16	15,000	13,875.50	14,425.00	549.50 (ST)
GOVT NATL MTG ASSN REMIC SER 2013-82 CL YS CUSIP: 38378TDL1		05/08/13	02/24/16	100,000	86,259.72	80,884.84	-5,374.88 (LT)
Total Corporate/Government Bonds					\$281,789.89	\$273,698.56	-\$8,071.13

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS (-)LOSSES continued

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
EATON VANCE ENHANCED		06/25/13	12/14/16	42	477.54	545.16	67.62 (LT)
EQUITY INCOME FUND II		06/25/13	12/14/16	78	882.96	1,012.42	129.46 (LT)
CUSIP: 278277108		06/25/13	12/14/16	132	1,491.60	1,713.32	221.72 (LT)
		06/25/13	12/14/16	259	2,937.06	3,361.75	424.69 (LT)
		06/25/13	12/14/16	276	3,127.08	3,582.40	455.32 (LT)
		06/25/13	12/14/16	285	3,234.75	3,699.22	464.47 (LT)
		06/25/13	12/14/16	367	4,169.12	4,763.55	594.43 (LT)
		06/25/13	12/14/16	640	7,238.40	8,307.01	1,068.61 (LT)
		06/25/13	12/14/16	2,421	27,338.09	31,423.89	4,085.80 (LT)
				4,500	50,896.60	58,408.72	7,512.12
Total Mutual Funds					\$50,896.60	\$58,408.72	\$7,512.12
Total Realized Gains/(-)Losses					\$332,866.29	\$332,107.28	-\$559.01
Total Net Short-Term (ST)					\$91,230.50	\$94,745.00	\$3,514.50
Total Net Long-Term (LT)					\$241,435.79	\$237,362.28	-\$4,073.51
Total Net Other-Term (OT)					\$0.00	\$0.00	\$0.00

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

RETIREMENT ACCOUNT INFORMATION

Retirement Account Holder: JAMES MCDERMOTT SR IRA

Primary Beneficiaries: JAMES MCDERMOTT 50.00%
KATHERINE MCDERMOTT 50.00%

REQUIRED MINIMUM DISTRIBUTION (RMD)

Our records indicate that a Required Minimum Distribution should be taken from your retirement account.

2016 Required Minimum Distribution	\$45,889.79
2016 Distribution Paid	\$45,889.79
2016 Remaining Balance to be Paid	\$0.00

CONTRIBUTION/DISTRIBUTION SUMMARY

Type of Activity	Previous Year	Current Year
IRA Contributions	0.00	0.00
Rollovers	0.00	0.00
IRA Distributions	45,768.73	45,889.79
Tax Withholding	0.00	0.00

This information is based on your retirement account held at Stifel. You will need to separately calculate your Required Minimum Distribution if you hold additional retirement plans with other custodians or trustees.

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Account Disclosures

Errors and Inquiries You should review this statement carefully and notify the Manager of the Office servicing your account of anything you believe to be incorrect. Any verbal communications should be re-confirmed in writing to protect your rights, including rights under SIPA. All statements furnished to you shall be considered accurate, complete, and acknowledged by you unless you report any inaccuracies to the Manager. Instructions and inquiries should be directed to your Financial Advisor. When making inquiries, please mention your account number. Please notify us promptly of any change of address.

Investment Objective All clients are requested to promptly notify us of any material change in their investment objective or financial situation in order to assist us in maintaining current background and financial information.

Pricing and Rating of Securities The pricing of securities displayed on your statement is derived from various sources and, in some cases, may be higher or lower than the price you would actually receive in the market. If we cannot obtain a price, "N/A" appears. For securities listed on an exchange or trading continually in an active marketplace, the prices reflect market quotations at the close of your statement period. For securities trading less frequently, we rely on third-party pricing services or a computerized pricing model, which may not always reflect actual market values. Similarly, some insurance product values provided by outside carriers may be valued as of a date other than the statement date. Bond ratings of securities were obtained from various rating services. There is no guarantee with respect to their accuracy. For current price quotes, please contact your Financial Advisor.

Cost Basis Information All information provided with respect to cost basis is derived from transactions in the account or information supplied by other sources. There is no guarantee as to the accuracy of cost basis information or the profit and loss information provided for tax lots designated as noncovered. Stifel uses the first-in, first-out method when calculating the realized gain or loss on sale transactions unless a specific identification is made prior to settlement date. The gain or loss provided on your statement is informational only and should not be used for tax reporting. A 1099 including the cost basis for sale proceeds from covered tax lots will be provided after year-end for tax reporting. Please inform your Financial Advisor if a cost basis is not accurate.

Transaction Dates All securities transactions are reflected on a trade date basis. Settlement of trades will normally occur in three business days unless stated differently on your trade confirmation. Title to securities sold to you where Stifel has acted as principal shall remain with Stifel until the entire purchase price is received or until the settlement date, whichever is later.

Custody of Securities Securities held by Stifel, Nicolaus & Company, Incorporated for you, but which are not registered in your name, may be commingled with identical securities being held for other clients by our Correspondent, the Depository Trust Company, or in similar systems.

Assets Not Held at Stifel You may purchase certain assets through Stifel, which will be held at a custodial institution other than Stifel (see "SIPC Protection"). Where available, we include information about these assets on your statement. The custodial institution is responsible, however, for providing year-end tax reporting information (Form 1099) and separate periodic statements, which may vary from the information included on your Stifel statement because of different reporting periods. Your Stifel statements may also reflect other assets "not held" at Stifel, in addition to those held by a custodial institution. The value and nature of these investments is generally provided by you. Stifel does not guarantee the accuracy of the information with respect to the value of these investments as reflected on your statement.

Estimated Annual Income and Yields Estimated annual income and yields are calculated by annualizing the most recent distribution and do not reflect historical experience or project future results. The yield information for the money market funds is based on historical performance; future yields will fluctuate. These figures have been obtained from sources believed to be reliable, but no assurance can be made as to accuracy. Before investing in any of these funds, carefully read the prospectus, which is available through your Financial Advisor.

Payment for Order Flow Stifel receives payment from other securities broker/dealers for routing certain securities orders to such securities broker/dealers for execution. Payment is received only for those orders which can be executed by such other broker/dealers at or better than the national "best bid" or "best offer" price ("NBBO"). All orders routed to such other broker/dealers are exposed across all exchanges and market centers for the purpose of obtaining improvement in the execution price. If improvement in the execution price cannot be obtained through the other markets, the order will be executed at the NBBO through the broker/dealer to which the order was routed. Stifel regularly reviews reports for quality of execution purposes. Specific information regarding payment for order flow that may have been received for transactions in your account is available upon request.

Tax Information Although your statement may describe certain items as Federally tax-exempt, this is for information purposes only. When reporting your taxes, please rely exclusively on the substitute Form 1099 you will receive from us after year-end for your taxable accounts. (For Retirement Accounts, Form 1099R will report distributions from the account rather than income and dividends or proceeds from sales.)

SIPC Protection Stifel is a member of the Securities Investor Protection Corporation (SIPC). SIPC coverage protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org, or investors may contact SIPC at (202) 371-8300. Stifel has purchased additional securities coverage of \$149,500,000 and cash coverage of \$900,000 for a total of \$150,000,000 of securities coverage and \$1,150,000 of cash coverage, subject to the terms and conditions of the policy, with an aggregate limit of \$300,000,000. (For more information, visit: www.stifel.com/disclosures/asset-protection.) This coverage does not protect against market losses and does not cover securities not held by Stifel.

Margin Accounts If you have a margin account, this is a combined statement of your margin account and special memorandum account ("SMA") maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the ("SMA") as required by Regulation T is available for your inspection upon request. If you have applied for margin privileges and have been approved, you may borrow money from Stifel in exchange for pledging assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on Regulation T, Stifel's internal policies, and the value of securities in your margin account. Securities held in a margin account are identified by the word "margin" on your statement. Stifel reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the Firm's guidelines, market conditions, and regulatory margin requirements.

Margin Account Interest Charges The margin interest period includes the second to last day of the prior statement period through the third day prior to the last day of the current statement period. The margin interest charge is computed by multiplying the rate of interest by the average net daily settled debit balance and a fraction, the numerator of which is the number of days the debit balance existed, and the denominator of which is three hundred sixty (360). The rate of interest is determined by the cost of borrowing money and is subject to change without notice. The average net daily settled debit balance includes any settled credit and settled debit balances in your cash and margin accounts during the period. Please review the "Statement of Credit Terms" you have already received for further information.

Late Charges If transactions in your account result in a debit balance in your cash account and you do not make payment by the settlement date, you may be subject to interest charges.

Free Credit Balances Customer Free Credit Balances may be used in this Firm's business subject to the limitations of 17CFR Section 240.15c3-3 under The Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, upon demand, the delivery of: a) Any Free Credit Balances to which you are entitled; b) Any Fully-Paid Securities to which you are entitled; c) Any Securities purchased on margin upon full payment of any indebtedness to us. If you participate in Stifel Prestige® Accounts, the payment to you of a Free Credit Balance may be subject to the cancellation of any commitment made in respect to your account for the payment of checks, ATM Card, or Point of Sale transaction charges, or other debit card transactions.

Option Accounts 1) Commissions and other charges related to the execution of option transactions have been included on confirmations for such transactions, which have already been sent to you, and copies of confirmations are available upon request; 2) should you have any changes in your investment objective or current financial situation, you should advise your investment professional immediately; and 3) assignment notices for option contracts are allocated among client short positions pursuant to an automated procedure that randomly selects from all client short option positions those contracts that are subject to assignment, which includes positions established on the day of assignment. Additional information pertaining to the procedures used for random selection is available upon request.

Complaints Complaints relating to your account(s) may be directed to Stifel, Legal Department, 501 North Broadway, St. Louis, Missouri 63102 or by phoning (800) 488-0970 or (314) 342-2000.

Lost Certificates In the event your statement indicates that securities were delivered out of your account in certificate form and you have not received them, it is understood that you will notify Stifel immediately in writing. If written notification is received within 120 calendar days after the delivery date, as reflected on your statement, the certificate will be replaced free of charge. Thereafter, a fee for replacement may apply.

Early Redemptions In the event we receive a partial call for tender of a certificate of preferred stock, or bond, which we are holding for you in street name, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holdings being selected for tender is proportional to the holdings of all customers of such securities held in street name. Therefore, your bonds or preferred stocks may be called entirely, partially, or not at all. Additional information pertaining to the procedures used for random selection is available upon request.

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Account Disclosures Continued

Dividend Reinvestment & (Optional) The dollar amount of Mutual Fund distributions, Money Market Fund income, or dividends on other securities shown on your statement may have been reinvested into additional shares. You will not receive confirmations for these reinvestment transactions. However, information pertaining to these transactions which would otherwise appear on confirmations will be furnished to you upon written request. In dividend reinvestment transactions, Stifel may act as your agent and receive payment for order flow. The source and nature of such payment will be furnished to you upon written request to Stifel or your introducing firm. If Stifel is currently a market maker in the eligible security, Stifel will purchase, as principal for you, additional shares at the opening market price.

Stifel Information & A Statement of Financial Condition of Stifel, Nicolaus & Company, Incorporated is available for your inspection at any of our offices, or a copy will be mailed to you upon request.

Investor Education and Protection & Under the Public Disclosure Program, the Financial Industry Regulatory Authority ("FINRA") provides certain information regarding the disciplinary history of FINRA members and their associated persons via FINRA Regulation's BrokerCheck Hotline (toll-free (800) 289-9999). Additional information may be obtained from the FINRA Regulation Web Site at www.finra.org, and an investor brochure describing FINRA BrokerCheck is available upon request.

Board of Directors	U.S.-Japan Bridging Foundation Commission
Advisory Council	Water 1st International
Member, Honorary Council of Advisors	Henry M. Jackson Foundation
Member, Advisory Council	World Affairs Council, Seattle
Honorary Chairman	Peace Winds America
Member, Honorary Advisory Board	Evans School of Public Affairs, University of Washington
Commissioner	Japan-U.S. Friendship Commission
Member, Board Sponsors	Washington Physicians for Social Responsibility
Member, Foundation Associate	Pacific Science Center
Member, Advisory Board	Child Haven
Member, Advisory Committee	Tom Wales Endowment Fund
Member, Advisory Committee	Tom C. Wales Foundation
Co-Chair	U.S.-Japan Legislative Exchange
Member	U.S. CULCON
Honorary Co-Chair	Washington State India Trade Relations Action Committee