

# FINANCIAL DISCLOSURE REPORT

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#### FILER INFORMATION

Name: Fayrouz Saad

**Status:** Congressional Candidate

State/District: MI11

## FILING INFORMATION

**Filing Type:** Candidate Report

Filing Year: 2017

**Filing Date:** 04/13/2018

**Period Covered:** 01/01/2016- 07/31/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
<b>401K</b> DESCRIPTION: Retirement Plan while I worked for	or the State	<b>\$1,001 - \$15,000</b> of Michigan	Tax-Deferred		
City of Detroit General Retirement System \$1,001 - \$15,000 Tax-Deferred  ⇒ City of Detroit General Retirement System  Description: Pension Plan through the City of Detroit. Balance as of June 30, 2017.					
Ford Motor Company (F)	SP	\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	None
Ford Motor Company ⇒ Ford Motor Company  DESCRIPTION: Husband 401K balance through F	SP ord Motor	\$1,001 - \$15,000 Company through Jul	Tax-Deferred by 31 2017.		

<sup>\*</sup> Asset class details available at the bottom of this form.

## SCHEDULE C: EARNED INCOME

Source	Туре	Amount Current Year to Filing	Amount Preceding Year
City of Detroit	Salary	\$47,500.00	\$95,000.00
Ford Motor Company	Spouse Salary	\$40,000.00	N/A
US Government	Spouse Salary	\$18,000.00	N/A

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Туре	Amount of Liability
	US Department of Education	June 2015	Student Loans	\$15,001 - \$50,000
SP	Federal Loan Servicing	December 2009	STudent Loans	\$100,001 - \$250,000

## SCHEDULE E: POSITIONS

Position	Name of Organization	
Director	City of Detroit	

## SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
September 2015	Fayrouz Saad and City of Detroit	Active members employed with the City on and after July 1, 2014 will earn service credit that entitles them to receive future benefits under the Component I plan. Pursuant to the Plan of Adjustment, the benefit terms presently in force will remain unchanged through June 30, 2023. Funding requirements of Component I are: ? Mandatory Member Contributions of 4% of base pay ? City Contributions of 5% of employee base pay, not including overtime Voluntary Employee Contributions — Employees may

# SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

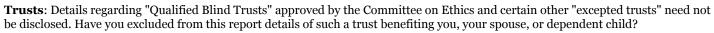
None disclosed.

## SCHEDULE A ASSET CLASS DETAILS

- City of Detroit General Retirement System
  Description: City of Detroit Pension Plan
- Ford Motor Company (Owner: SP)

  Description: Retirement plan through Ford Motor Company

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION



C Yes No

**Exemption**: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

○ Yes ○ No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Fayrouz Saad, 04/13/2018