

**HAND  
DELIVERED**

**UNITED STATES HOUSE OF REPRESENTATIVES**

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**FORM A**  
For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER 35

2009 MAY 15 PM 3:55

NITA M. LOWEY

202-225-6506

(Full Name)

(Daytime Telephone)

OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES

Filer Status ☒ Member of the U.S. House of Representatives State: NY District: 18

☐ Officer Or Employee Employing Office:

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

**PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS**

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? <b>If yes, complete and attach Schedule I.</b>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$200 and not otherwise exempt)? <b>If yes, complete and attach Schedule VI.</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? <b>If yes, complete and attach Schedule II.</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$200 from one source)? <b>If yes, complete and attach Schedule VII.</b>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? <b>If yes, complete and attach Schedule III.</b>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? <b>If yes, complete and attach Schedule VIII.</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? <b>If yes, complete and attach Schedule IV.</b>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? <b>If yes, complete and attach Schedule IX.</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? <b>If yes, complete and attach Schedule V.</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

**EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS**

<b>Trusts-</b> Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>Exemptions--</b> Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**SCHEDULE I - EARNED INCOME**

Name NITA M. LOWEY

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Lowey Dannenberg Bemporad & Selinger, P.C. (now Lowey Dannenberg Cohen & Hart, P.C.)	Spouse Salary	N/A
NY State & Local Employees Retirement System	NML Pension (for employment prior to current House of Representatives membership)	\$9,744.44

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

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## BLOCK A

### Asset and/or Income Source

Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.

Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.

## BLOCK B

### Year-End Value of Asset

at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."

## BLOCK C

### Type of Income

Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)

## BLOCK D

### Amount of Income

For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.

## BLOCK E

### Transaction

Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.

SP	3M Co*	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	3M or Minnesota Mining**	None	DIVIDENDS	\$201 - \$1,000	S
JT	Abbott Labs**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
SP	Acme Comm. Inc.*	\$1,001 - \$15,000	DIVIDENDS/Other: Cash liquidation distribution	\$1,001 - \$2,500	
JT	ALG** (see footnote)	\$15,001 - \$50,000	None	NONE	S, P
JT	American Express**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S - partial

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITAM, LOWEY

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JT	Amgen**	\$15,001 - \$50,000	None	NONE	S - partial
SP	Anheuser Busch*	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Apple**	\$50,001 - \$100,000	None	NONE	P
SP	Arbiter Partners	\$1,000,001 - \$5,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS/Other:	\$100,001 - \$1,000,000	

Ordinary  
business income

SP	Avatar Holdings*	\$1,001 - \$15,000	None	NONE	P
	Bear Stearns (muni bonds, attached)	\$50,001 - \$100,000	/INTEREST/DIVIDENDS	\$5,001 - \$15,000	S - partial
SP	Brownstone Catalyst Fund - IRA	\$500,001 - \$1,000,000	None	NONE	
SP	Cadigan Partners	\$250,001 - \$500,000	None	NONE	
JT	Canadian Natural Resources**	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	S - partial
JT	CBS Corp.**	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P
JT	Chase Bank (checking)	\$1,001 - \$15,000	Interest	\$1 - \$200	
JT	Chatterm Inc.** (see footnote)	None	CAPITAL GAINS	\$5,001 - \$15,000	P, S
JT	Cisco Systems**	\$15,001 - \$50,000	None	NONE	P

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

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JT	Citibank Checking and Savings	\$250,001 - \$500,000	INTEREST	\$5,001 - \$15,000	
JT	Citigroup**	None	DIVIDENDS	\$1,001 - \$2,500	S
	Citigroup/ Smith Barney - IRA (previously "Smith Barney/Citigroup") - see attached	\$100,001 - \$250,000	DIVIDENDS/INTE REST	\$5,001 - \$15,000	

SP	Citizens Comm. Bancorp*	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Coca-Cola Co**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Costco**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	Crowley Maritime*	None	None/CAPITAL GAINS	\$15,001 - \$50,000	S
SP	Diker Micro-Value Fund	\$250,001 - \$500,000	CAPITAL GAINS/DIVIDEN DS/INTEREST	\$50,001 - \$100,000	

JT	Dresser Rand Group**	\$50,001 - \$100,000	None	NONE	
JT	Federal Home Discount Note % of 7/5/07** (see footnote)	None	Other: discount	\$1 - \$200	P, S
SP	Federated (mutual fund, formerly The Kaufmann Fund - IRA - AMENDED (First Amendment)	\$1,000,001 - \$5,000,000	CAPITAL GAINS reinvested/DIVID ENDS	\$100,001 - \$1,000,000	
JT	Fidelity	\$1,000,001 - \$5,000,000	INTEREST/DIVID ENDS	\$5,001 - \$15,000	P

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

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JT	First Data Corp**	None	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S
SP	Foster LB Co. *	None	CAPITAL GAINS	\$2,501 - \$5,000	S
JT	FPL Group**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
JT	General Electric**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Glickenhause & Co.	\$50,001 - \$100,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	
JT	Glickenhause & Co. - Triad Fund	\$1,000,001 - \$5,000,000	DIVIDENDS/INTE REST	\$15,001 - \$50,000	
SP	Helmerich & Payne*	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	IBM**	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	P
SP	Ingalls & Snyder Value Fund	\$5,000,001 - \$25,000,000	Interest/Capital gains/ DIVIDENDS	\$100,001 - \$1,000,000	
JT	Ingersoll Rand**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	International Speedway**	None	DIVIDENDS	\$1 - \$200	S
JT	JP Morgan Chase**	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P
JT	Kohl's** (see footnote)	\$15,001 - \$50,000	None	NONE	P, S
JT	Lehmann Bros Instl Liquidity Fund** - see footnote	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	P, other (redemption)

# **SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name NITA M. LOWEY

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SP	Lowey Dannenberg Bemporad & Selinger Profit Sharing Plan	\$1,000,001 - \$5,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$50,001 - \$100,000	
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SP	Lowey Dannenberg Cohen & Hart, PC (formerly Lowey Dannenberg Bemporad & Selinger, P.C.)	\$250,001 - \$500,000	INTEREST	\$50,001 - \$100,000	
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SP	Lowey Family Investment LLC (see footnote)	\$1,000,001 - \$5,000,000	Capital Gains./Other: Ordinary Income	\$100,001 - \$1,000,000	
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JT	M.D. Sass Multistrategy	\$100,001 - \$250,000	CAPITAL GAINS/INTERES T	\$15,001 - \$50,000	
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SP	M.D. Sass/Macquarie Financial Strategies (change of name)	\$500,001 - \$1,000,000	None/CAPITAL GAINS	\$15,001 - \$50,000	
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SP	Microsoft*	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
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JT	Microsoft**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
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SP	MMI Investments/ Millcap Advisors	\$1,000,001 - \$5,000,000	INTEREST/DIVID ENDS	\$5,001 - \$15,000	
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SP	Newmont Mining*	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
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JT	Novartis**	None	DIVIDENDS	\$201 - \$1,000	S
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SP	NY Muni Cash Fund (formerly Alliance Muni Tr)* (see footnote)	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	P
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	NYS Def. Compensation Plan/401K	\$100,001 - \$250,000	DIVIDENDS/INTE REST	\$5,001 - \$15,000	
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# **SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name NITA M. LOWEY

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JT	Occidental Pete**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	Oppenheimer & Close Limited Partnership	\$250,001 - \$500,000	CAPITAL GAINS/INTERESTS T/DIVIDENDS	\$15,001 - \$50,000	

SP	Oppenheimer & Spence Investment P.p.	\$500,001 - \$1,000,000	Dividends/Capital Gains/INTEREST	\$15,001 - \$50,000	
SP	P. Oppenheimer Investment P.p.	\$1,000,001 - \$5,000,000	Dividends/Capital Gains/INTEREST	\$100,001 - \$1,000,000	
SP	Pfizer*	\$15,001 - \$50,000	None	NONE	P
JT	Regeneron**	\$1,001 - \$15,000	None	NONE	P
JT	SAIC**	\$15,001 - \$50,000	None	NONE	P
SP	Santa Monica Ptnrs	\$500,001 - \$1,000,000	Capital Gains/DIVIDEND S/INTEREST	\$15,001 - \$50,000	

SP	Schelcher-Prince	\$250,001 - \$500,000	DIVIDENDS	\$5,001 - \$15,000	
SP	Seacor Holdings*	\$50,001 - \$100,000	None	NONE	
JT	Teppco Partners LP**	\$15,001 - \$50,000	CAPITAL GAINS	\$2,501 - \$5,000	
JT	Time Warner**	None	DIVIDENDS	\$1 - \$200	S
SP	United States Treasury Bills*	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000	
JT	Walgreen**	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	



# **SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

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JT	Wells Fargo**	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
SP	Wellsford RI Pty*	None	CAPITAL GAINS	\$5,001 - \$15,000	S

# SCHEDULE IV - TRANSACTIONS

Name NITA M. LOWEY

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	3M or Minnesota Mining**	S	11/9/07	\$15,001 - \$50,000
JT	Abbott Labs**	P	8/15/07	\$15,001 - \$50,000
JT	ALG** (see footnote)	S	11/29/07	\$15,001 - \$50,000
JT	ALG** (see footnote)	P	12/31/07	\$15,001 - \$50,000
JT	NY Muni Cash Fund (formerly Alliance Muni Tr.)*	P	7 times on various dates throughout the year	\$100,001 - \$250,000

JT	American Express** (partial)	S(part)	11/05/07	\$1,001 - \$15,000
JT	Amgen**	S(part)	2/23/07	\$15,001 - \$50,000
JT	Apple**	P	2/27/07	\$15,001 - \$50,000
SP	Avatar Holdings*	P	11/2/07	\$1,001 - \$15,000
	Bear Stearns (muni bonds, attached) (partial)	S(part)	6 times on various dates throughout the year	\$100,001 - \$250,000

# SCHEDULE IV - TRANSACTIONS

Name NITA M. LOWEY

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Canadian Natural Resources**	S(part)	5/21/07	\$15,001 - \$50,000
JT	CBS Corp.**	P	11/29/07	\$15,001 - \$50,000
JT	Chatterm Inc.** (see footnote)	P, S	P 2/16/07 S 9/27/07	\$15,001 - \$50,000 each
JT	Cisco Systems**	P	8/9/07	\$15,001 - \$50,000
JT	Citigroup**	S	11/21/07	\$15,001 - \$50,000
SP	Crowley Maritime*	S	5/11/07	\$15,001 - \$50,000
JT	Fidelity	P	6/27/07	\$1,000,001 - \$5,000,000
JT	First Data**	S	9/25/07	\$15,001 - \$50,000
SP	Foster LB*	S	4/16/07 & 10/1/07	\$15,001 - \$50,000
JT	FPL Group**	P	10/10/07	\$15,001 - \$50,000
JT	IBM**	P	11/13/07	\$15,001 - \$50,000
JT	JP Morgan Chase**	P	11/29/07	\$15,001 - \$50,000

# SCHEDULE IV - TRANSACTIONS

Name NITA M. LOWEY

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Lehmann Bros Inst'l Liquidity Fund** (see footnote)	P, redempt	7 times on various dates throughout the year	\$50,001 - \$100,000

JT	Novartis**	S	8/15/07	\$15,001 - \$50,000
SP	Pfizer*	P	11/13/07	\$15,001 - \$50,000
JT	Regeneron**	P	11/29/07	\$1,001 - \$15,000
JT	SAIC**	P	10/11/07	\$15,001 - \$50,000
JT	Time Warner**	S	2/16/07; 11/09/07	\$15,001 - \$50,000
JT	Federal Home Loan Bank Discount Note % of 7/5/07 (see footnote)	P, S	P 6/29/07 S 7/05/07	\$15,001 - \$50,000
SP	Wellsford Real Ppty*	S	4/16/07; 5/1/07	\$1,001 - \$15,000
JT	Kohl's** (see footnote)	P, S	P 11/29/07 S 12/31/07	\$15,001 - \$50,000 each
JT	International Speedway**	S	4/30/07	\$15,001 - \$50,000

# **SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

Name **NITA M. LOWEY**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Congressional Program of the Aspen Institute	Feb. 20-25	NY-San Juan PR-NY	Y	Y	Y	None
Saban Center for Middle East Policy at the Brookings Institution	Nov. 1-6	DC-Jerusalem-DC	Y	Y	N	None
Congressional Program of the Aspen Institute	Nov. 27 - Dec. 1	NY-Liberia, Costa Rica-NY	Y	Y	Y	None

# FOOTNOTES

Name NITA M. LOWEY

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedules III&IV	<p>Explanation of asterisks:</p> <p>* SP Acct., Oppenheimer &amp; Ciose</p> <p>** JT Acct., Lehman Bros./Neuberger Berman</p>	
2	Schedule III	SP owns an interest in Lowey Family Investment LLC which is invested in Brownstone Investment Group LLC, a privately owned broker-dealer firm.	Lowey Family Investment LLC
3	Schedule III	Acme* had dividend income, also received a cash liquidation distribution, representing a return of capital that lowers the cost basis, rather than an ordinary dividend.	Acme Comm. Inc.*
4	Schedule III	<p>AI/G position sold 11/27/07 generating capital loss, no gain; AI/G position purchased 12/31/07 - unsettled trade as of Y/E 2007.</p> <p>No guidance in instructions. Showed this position in account as of 12/31/07 at value equal to purchase price.</p>	AI/G** (see footnote)
5	Schedule III	Cash fund into which sale proceeds and dividends are swept until reinvested. Alliance was the previous cash fund.	NY Muni Cash Fund (formerly Alliance Muni Tr.)*
6	Schedule IV	Chatterm was purchased & sold in 2007 but had capital gain of more than \$1,000 so is included on Schedule III	Chatterm Inc.** (see footnote)
7	Schedule III	Cash fund into which sale proceeds and dividends are swept until reinvested.	Lehmann Bros Inst Liquidity Fund** - see footnote
8	Schedule IV	This note was purchased 6/29 and sold 7/5/07; the income was the discount; it was a \$40,000 note when sold, purchased for \$39,967.67, and the income was the difference.	Federal Home Loan Bank Discount Note % 7/05/07**
9	Schedule IV	Two lots of 600 shares each were purchased 9/28/07 and 11/29/07 respectively. The 9/28 lot was sold on 12/31/07 (trade date); settled in Jan. 2008. unsettled trade as of Y/E 2007. Instructions are silent as to this situation. Showed the 2007 purchase and 12/31 sale, showed the remaining position in account as of 12/31/07 at value equal to purchase price.	Kohl's**

# FOOTNOTES

Name NITA M. LOWEY

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Number	Section / Schedule	Footnote	This note refers to the following item
10	Schedule III	Deleted this line as a duplication of information on Schedule I. Instructions for Schedule I direct: Pension and retirement payments must be disclosed here (except US Govt and SS benefits).	NYS Retirement Plan

PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
HEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

2007 CONSOLIDATED FORM 1099  
Page 1

Telephone Number: [REDACTED]

RECIPIENT'S Name, Street Address, City, State, and Zip Code  
MITA LOWKY

165731

[REDACTED]



Copy B for Recipient  
Original 12/31/07 ☐ 2nd TIN Notice

PLEASE READ THE ENCLOSED TAX GUIDE FOR A COMPLETE EXPLANATION OF THE TAX INFORMATION ON YOUR 2007 CONSOLIDATED 1099. WHILE WE VERIFY THE INFORMATION REPORTED, RECLASSIFICATION OF INCOME BY AN ISSUER SUCH AS A MUTUAL FUND MAY REQUIRE A CORRECTED CONSOLIDATED FORM 1099. KINDLY CONTACT YOUR ACCOUNT EXECUTIVE WITH QUESTIONS CONCERNING THE COST BASIS OR ANY OTHER INFORMATION.

(BOX)	(AMOUNT)
1. Interest Income not Included in Box 3 .....	0.00
2. Early Withdrawal Penalty .....	0.00
3. Interest on US Savings Bonds & Treas. Obligations .....	0.00
4. <u>Federal Income Tax Withheld</u> .....	0.00
5. Investment Expenses .....	0.00
6. Foreign Tax Paid .....	0.00
8. Tax Exempt Interest .....	12,935.83
9. Specified Private Activity Bond Interest .....	6.40

(BOX)	(AMOUNT)
1a. Total Ordinary Dividends .....	1,939.79
1b. Qualified Dividends .....	0.00
2a. Total Capital Gain Distributions .....	0.00
2b. Unrecaptured Section 1250 Gain .....	0.00
2c. Section 1202 Gain .....	0.00
2d. Collectibles (28%) Gain .....	0.00
3. Nondividend Distributions .....	0.00
4. <u>Federal Income Tax Withheld</u> .....	0.00
5. Investment Expenses .....	0.00
6. Foreign Tax Paid .....	0.00
8. Cash Liquidation Distributions .....	0.00
9. Noncash Liquidation Distributions .....	0.00



PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
BEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

2007 CONSOLIDATED FORM 1099

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Property Number	Account Number
[REDACTED]	[REDACTED]
Checkbook Number	End of Year
[REDACTED]	75M

Copy B for Recipient

Original 12/31/07 ☐ 2nd TIN Notice

(Box 1a) DATE OF SALE OR EXCH	(Box 7) DESCRIPTION	(Box 1b) CUSIP NO.	(Box 2) STOCKS, BONDS, ETC. (See note on back)	(Box 4) FEDERAL INC. TAX WITHHELD
02/01	NEW YORK ST DORM AUTH REVS DUE 02/01/2015 05.250% QUANTITY: 35,000	649836TZ6	35,700.00	0.00 REDEMPTION
04/02	METROPOLITAN TRANSN AUTH N Y DUE 04/01/2007 05.000% QUANTITY: 25,000	59259NAL7	25,000.00	0.00 REDEMPTION
07/02	PUERTO RICO KLEC PWR AUTH PWR DUE 07/01/2007 05.200% QUANTITY: 30,000	745268TM4	30,000.00	0.00 REDEMPTION
09/04	NEW YORK N Y G/O UNRFUNDED DUE 08/01/2009 05.300% QUANTITY: 20,000	64966DB40	20,150.00	0.00 REDEMPTION
11/15	DORMITORY AUTHORITY OF NY DUE 01/15/2030 03.250% QUANTITY: 75,000	64982PSJ2	75,000.00	0.00
11/16	NEW YORK ST URBAN DEV CORP REV DUE 01/01/2030 03.600% QUANTITY: 50,000	650034VU2	50,000.00	0.00
6 ITEMS - Total			235,850.00	0.00

\*\*\* NO REPORTABLE 2007 FORM 1099-OID INCOME \*\*\*

\*\*\* NO REPORTABLE 2007 FORM 1099-MISC INCOME \*\*\*

PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
BEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

NEW YORK STATE INCOME TAX RETURN  
Page 1

RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWMY

Telephone Number: [REDACTED]

Payor's Name	Payor's Address
Payor's City, State, Zip Code	Payor's Telephone Number
	75M

Original 12/31/07 ☐ 2nd TIN Notice

THIS STATEMENT INCLUDES TAXABLE, TAX EXEMPT AND NON REPORTABLE 2007 INCOME. KINDLY CONTACT YOUR ACCOUNT EXECUTIVE WITH ANY QUESTIONS.

DATE	DESCRIPTION	DISPOSITION	AMOUNT	CURRENCY
<b>DIVIDENDS</b>				
01/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	15.45	
02/28	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	149.62	
03/30	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	164.91	
04/30	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	263.22	
05/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	274.41	
06/29	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	262.02	
07/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	149.93	
08/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	138.55	
09/28	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	183.77	
10/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	221.01	
11/30	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	114.20	
12/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	2.54	
12/31	BEAR STEARNS FEDFUND PRIVATE CLIENT SHS	DIVIDEND, NON-QUAL	0.16	
DIV CREDIT TO TAXYEAR 2007				
<b>TOTAL DIVIDENDS</b>				
TAXABLE NON-QUALIFIED DIVIDENDS			1,939.79	
TOTAL TAXABLE DIVIDENDS			1,939.79	

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BEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Account Number	75M
Account Name	
Account Address	
Account City	
Account State	
Account Zip	

Original 12/31/07 ☐ 2nd TIN Notice

**TAX EXEMPT INTEREST/DIVIDENDS DETAILS**

01/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.54
01/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.63
02/28	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.49
02/28	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.48
03/30	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.54
03/30	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.63
04/30	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.52
04/30	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.58
05/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.54
05/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.63
06/29	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.52
06/29	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.58
07/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.54
07/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.65
08/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.55
08/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1	1.65
09/28	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1	0.53

CONTINUED

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PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
BEAR, STRAENS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

2007 DETAILED PAYEE STATEMENT  
Page 3

RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Payee's EIN	Payee's EIN
[REDACTED]	[REDACTED]
Payee's EIN	Payee's EIN
[REDACTED]	[REDACTED]
75M	

Original 12/31/07 ☐ 2nd TIN Notice

DATE	DESCRIPTION	DISTRIBUTION	AMOUNT	COMMENTS
09/28	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1		1.62	
10/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1		0.55	
10/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1		1.65	
11/30	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1		0.53	
11/30	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1		1.60	
12/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND/AMT FUND CL A1		0.55	
12/31	**BLACKROCK NEW YORK MUNICIPAL DIVIDEND FUND CL A1		1.67	
04/02	METROPOLITAN TRANSN AUTH N Y DUE 04/01/2007 AT 5.000%	INTEREST	625.00	
02/01	NEW YORK N Y G/O UNREFUNDED DUE 08/01/2009 AT 5.300%	INTEREST	530.00	
08/01	NEW YORK N Y G/O UNREFUNDED DUE 08/01/2009 AT 5.300%	INTEREST	530.00	
09/04	NEW YORK N Y G/O UNREFUNDED DUE 08/01/2009 AT .485%	INTEREST	97.17	
02/01	NEW YORK N Y G/O SER A DUE 08/01/2010 AT 5.250%	INTEREST	1,181.25	
08/01	NEW YORK N Y G/O SER A DUE 08/01/2010 AT 5.250%	INTEREST	1,181.25	
01/05	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.150%	INTEREST	45.94	
01/12	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.250%	INTEREST	45.21	

BEAR STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Page 4 of 4	Account Number
Page 4 of 4	Account Number
	75M

Original 12/31/07 ☐ 2nd TIN Notice

DATE	DESCRIPTION	INTEREST	AMOUNT	COMMENTS
01/19	DORMITORY AUTHORITY OF NY	INTEREST	47.40	
	DUE 01/15/2030 AT 3.250%			
01/26	DORMITORY AUTHORITY OF NY	INTEREST	46.67	
	DUE 01/15/2030 AT 3.300%			
02/02	DORMITORY AUTHORITY OF NY	INTEREST	48.13	
	DUE 01/15/2030 AT 3.300%			
02/09	DORMITORY AUTHORITY OF NY	INTEREST	43.75	
	DUE 01/15/2030 AT 3.150%			
02/16	DORMITORY AUTHORITY OF NY	INTEREST	45.94	
	DUE 01/15/2030 AT 3.150%			
02/23	DORMITORY AUTHORITY OF NY	INTEREST	44.48	
	DUE 01/15/2030 AT 3.000%			
03/02	DORMITORY AUTHORITY OF NY	INTEREST	43.75	
	DUE 01/15/2030 AT 3.000%			
03/09	DORMITORY AUTHORITY OF NY	INTEREST	44.63	
	DUE 01/15/2030 AT 3.200%			
03/16	DORMITORY AUTHORITY OF NY	INTEREST	46.67	
	DUE 01/15/2030 AT 3.200%			
03/23	DORMITORY AUTHORITY OF NY	INTEREST	44.48	
	DUE 01/15/2030 AT 3.300%			
03/30	DORMITORY AUTHORITY OF NY	INTEREST	48.13	
	DUE 01/15/2030 AT 3.300%			
04/09	DORMITORY AUTHORITY OF NY	INTEREST	64.58	
	DUE 01/15/2030 AT 3.100%			
04/13	DORMITORY AUTHORITY OF NY	INTEREST	27.92	
	DUE 01/15/2030 AT 3.350%			
04/20	DORMITORY AUTHORITY OF NY	INTEREST	49.58	
	DUE 01/15/2030 AT 3.400%			
04/27	DORMITORY AUTHORITY OF NY	INTEREST	49.58	
	DUE 01/15/2030 AT 3.400%			
05/04	DORMITORY AUTHORITY OF NY	INTEREST	45.21	
	DUE 01/15/2030 AT 3.600%			
05/11	DORMITORY AUTHORITY OF NY	INTEREST	52.50	
	DUE 01/15/2030 AT 3.600%			

CONTINUED

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PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
HEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

Page 5

RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Interest	75M
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Original 12/31/07 ☐ 2nd TIN Notice

05/18	DORMITORY AUTHORITY OF NY	INTEREST	51.05
	DUE 01/15/2030 AT 3.400%		
05/25	DORMITORY AUTHORITY OF NY	INTEREST	49.58
	DUE 01/15/2030 AT 3.400%		
06/01	DORMITORY AUTHORITY OF NY	INTEREST	48.08
	DUE 01/15/2030 AT 3.600%		
06/08	DORMITORY AUTHORITY OF NY	INTEREST	52.50
	DUE 01/15/2030 AT 3.600%		
06/15	DORMITORY AUTHORITY OF NY	INTEREST	48.85
	DUE 01/15/2030 AT 3.500%		
06/22	DORMITORY AUTHORITY OF NY	INTEREST	51.04
	DUE 01/15/2030 AT 3.500%		
06/29	DORMITORY AUTHORITY OF NY	INTEREST	51.04
	DUE 01/15/2030 AT 3.300%		
07/06	DORMITORY AUTHORITY OF NY	INTEREST	48.13
	DUE 01/15/2030 AT 3.300%		
07/13	DORMITORY AUTHORITY OF NY	INTEREST	48.13
	DUE 01/15/2030 AT 3.200%		
07/20	DORMITORY AUTHORITY OF NY	INTEREST	46.67
	DUE 01/15/2030 AT 3.200%		
07/27	DORMITORY AUTHORITY OF NY	INTEREST	48.13
	DUE 01/15/2030 AT 3.400%		
08/03	DORMITORY AUTHORITY OF NY	INTEREST	49.58
	DUE 01/15/2030 AT 3.400%		
08/10	DORMITORY AUTHORITY OF NY	INTEREST	48.13
	DUE 01/15/2030 AT 3.350%		
08/17	DORMITORY AUTHORITY OF NY	INTEREST	48.85
	DUE 01/15/2030 AT 3.350%		
08/24	DORMITORY AUTHORITY OF NY	INTEREST	51.04
	DUE 01/15/2030 AT 3.650%		
08/31	DORMITORY AUTHORITY OF NY	INTEREST	53.23
	DUE 01/15/2030 AT 3.650%		
09/07	DORMITORY AUTHORITY OF NY	INTEREST	54.69
	DUE 01/15/2030 AT 3.500%		

BEAN, STEARN SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-9859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWMY

Telephone Number: [REDACTED]

Original 12/31/07	2nd TIN Notice
75M	

Original 12/31/07 ☐ 2nd TIN Notice

DATE	DESCRIPTION	INTEREST	AMOUNT
09/14	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.500%	INTEREST	51.04
09/21	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.650%	INTEREST	53.96
09/28	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.650%	INTEREST	53.23
10/05	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.350%	INTEREST	49.58
10/12	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.950%	INTEREST	48.85
10/19	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.400%	INTEREST	48.13
10/26	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.400%	INTEREST	49.58
11/02	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.100%	INTEREST	45.79
11/09	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.100%	INTEREST	45.21
11/16	DORMITORY AUTHORITY OF NY DUE 01/15/2030 AT 3.250%	INTEREST	49.04
02/01	NEW YORK ST DORM AUTH REVS DUE 02/01/2015 AT 5.250%	INTEREST	918.75
06/15	NEW YORK ST ENVIRONMENTAL FACS DUE 12/15/2008 AT 5.100%	INTEREST	1,275.00
12/17	NEW YORK ST ENVIRONMENTAL FACS DUE 12/15/2008 AT 5.100%	INTEREST	1,275.00
01/02	NEW YORK ST URBAN DEV CORP REV DUE 01/01/2030 AT 3.550%	INTEREST	34.51
01/08	NEW YORK ST URBAN DEV CORP REV DUE 01/01/2030 AT 3.100%	INTEREST	29.58
01/16	NEW YORK ST URBAN DEV CORP REV DUE 01/01/2030 AT 3.170%	INTEREST	34.44

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PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
HEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Payer's Name (U.S. Name)	Payer's Address
[REDACTED]	[REDACTED]
Recipient's Name	Recipient's Address
[REDACTED]	75M

Original 12/31/07 ☐ 2nd TIN Notice

DATE	DESCRIPTION	AMOUNT	CUMULATIVE
01/22	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	26.42	
01/29	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	30.63	
02/05	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	30.63	
02/12	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.100%	30.63	
02/20	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	34.44	
02/26	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.100%	26.25	
03/05	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	30.14	
03/12	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	30.63	
03/19	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	30.63	
03/26	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.050%	30.14	
04/02	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.000%	29.65	
04/09	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	29.17	
04/16	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.150%	30.63	
04/23	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.400%	31.60	
04/30	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.400%	33.06	
05/07	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.550%	34.03	
05/14	NEW YORK ST URBAN DEV CORP REV INTEREST DUE 01/01/2030 AT 3.500%	34.51	

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BEAR: STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3659

Page 8

RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWRY

Telephone Number: [REDACTED]

Account Number	[REDACTED]
Account Type	[REDACTED]
Account Balance	75M

Original 12/31/07 ☐ 2nd TIN Notice

05/21 NEW YORK ST URBAN DEV CORP REV INTEREST	34.03
DUE 01/01/2030 AT 3.400%	
05/29 NEW YORK ST URBAN DEV CORP REV INTEREST	37.78
DUE 01/01/2030 AT 3.400%	
06/04 NEW YORK ST URBAN DEV CORP REV INTEREST	28.33
DUE 01/01/2030 AT 3.300%	
06/11 NEW YORK ST URBAN DEV CORP REV INTEREST	32.08
DUE 01/01/2030 AT 3.300%	
06/18 NEW YORK ST URBAN DEV CORP REV INTEREST	32.08
DUE 01/01/2030 AT 3.250%	
06/25 NEW YORK ST URBAN DEV CORP REV INTEREST	31.60
DUE 01/01/2030 AT 3.350%	
07/02 NEW YORK ST URBAN DEV CORP REV INTEREST	32.57
DUE 01/01/2030 AT 3.350%	
07/09 NEW YORK ST URBAN DEV CORP REV INTEREST	32.57
DUE 01/01/2030 AT 3.350%	
07/16 NEW YORK ST URBAN DEV CORP REV INTEREST	31.60
DUE 01/01/2030 AT 3.200%	
07/23 NEW YORK ST URBAN DEV CORP REV INTEREST	31.11
DUE 01/01/2030 AT 3.200%	
07/30 NEW YORK ST URBAN DEV CORP REV INTEREST	31.11
DUE 01/01/2030 AT 3.250%	
08/06 NEW YORK ST URBAN DEV CORP REV INTEREST	31.60
DUE 01/01/2030 AT 3.200%	
08/13 NEW YORK ST URBAN DEV CORP REV INTEREST	31.11
DUE 01/01/2030 AT 3.400%	
08/20 NEW YORK ST URBAN DEV CORP REV INTEREST	33.06
DUE 01/01/2030 AT 3.750%	
08/27 NEW YORK ST URBAN DEV CORP REV INTEREST	36.46
DUE 01/01/2030 AT 3.750%	
09/04 NEW YORK ST URBAN DEV CORP REV INTEREST	40.00
DUE 01/01/2030 AT 3.700%	
09/10 NEW YORK ST URBAN DEV CORP REV INTEREST	30.83
DUE 01/01/2030 AT 3.650%	

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PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
BEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

Form 1099-INT	Form 1099-INT
75M	

Original 12/31/07 ☐ 2nd TIN Notice

09/17	NEW YORK ST URBAN DEV CORP REV INTEREST	35.49
	DUE 01/01/2030 AT 3.750%	
09/24	NEW YORK ST URBAN DEV CORP REV INTEREST	36.46
	DUE 01/01/2030 AT 3.750%	
10/01	NEW YORK ST URBAN DEV CORP REV INTEREST	35.49
	DUE 01/01/2030 AT 3.650%	
10/09	NEW YORK ST URBAN DEV CORP REV INTEREST	40.56
	DUE 01/01/2030 AT 3.450%	
10/15	NEW YORK ST URBAN DEV CORP REV INTEREST	28.75
	DUE 01/01/2030 AT 3.250%	
10/22	NEW YORK ST URBAN DEV CORP REV INTEREST	31.60
	DUE 01/01/2030 AT 3.250%	
10/29	NEW YORK ST URBAN DEV CORP REV INTEREST	31.60
	DUE 01/01/2030 AT 3.050%	
11/05	NEW YORK ST URBAN DEV CORP REV INTEREST	29.65
	DUE 01/01/2030 AT 2.900%	
11/13	NEW YORK ST URBAN DEV CORP REV INTEREST	32.22
	DUE 01/01/2030 AT 2.900%	
11/19	NEW YORK ST URBAN DEV CORP REV INTEREST	27.50
	DUE 01/01/2030 AT 3.600%	
01/02	PUERTO RICO ELEC PWR AUTH PWR INTEREST	780.00
	DUE 07/01/2007 AT 5.200%	
07/02	PUERTO RICO ELEC PWR AUTH PWR INTEREST	780.00
	DUE 07/01/2007 AT 5.200%	

**TOTAL TAX EXEMPT INCOME**

TAX EXEMPT INTEREST/DIVIDENDS

12,929.43

INCOME SUBJECT TO AMT

6.40

**INVESTMENT ACTIVITY DETAILS**

01/02 \*\*BLACKROCK NEW YORK MUNICIPAL REINVEST  
FUND CL A1  
REINVEST PRICE \$ 11.13  
QUANTITY: 0.195

09253A813

2.17

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ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWEY

Telephone Number: [REDACTED]

75M
-----

Original 12/31/07 ☐ 2nd TIN Notice

DATE	DESCRIPTION	AMOUNT	PERCENT
02/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 11.08 QUANTITY: 0.196	09253A813	2.17
03/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 11.16 QUANTITY: 0.177	09253A813	1.97
04/02	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 11.10 QUANTITY: 0.195	09253A813	2.17
05/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 11.09 QUANTITY: 0.189	09253A813	2.10
06/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 11.02 QUANTITY: 0.197	09253A813	2.17
07/02	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 10.92 QUANTITY: 0.192	09253A813	2.10
08/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 10.91 QUANTITY: 0.201	09253A813	2.19
09/04	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 10.75 QUANTITY: 0.205	09253A813	2.20
10/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 10.85 QUANTITY: 0.198	09253A813	2.15
11/01	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 10.84 QUANTITY: 0.203	09253A813	2.20

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PAYER'S Name, Street, City, State, Zip Code, and Telephone Number  
BEAR, STEARNS SECURITIES CORP.  
ONE METROTECH CENTER NORTH  
BROOKLYN NEW YORK 11201-3859

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RECIPIENT'S Name, Street Address, City, State, and Zip Code  
NITA LOWMY

Telephone Number: [REDACTED]

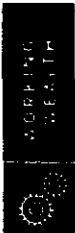
Payor's Name	Payee's Name
[REDACTED]	[REDACTED]
Payor's Address	Payee's Address
[REDACTED]	[REDACTED]
Payor's City	Payee's City
[REDACTED]	[REDACTED]
Payor's State	Payee's State
[REDACTED]	[REDACTED]
Payor's Zip	Payee's Zip
[REDACTED]	[REDACTED]

Original 12/31/07 ☐ 2nd TIN Notice

DATE	DESCRIPTION	TRANSACTION	PRICE	QUANTITY	AMOUNT	COMMENT
12/03	**BLACKROCK NEW YORK MUNICIPAL REINVEST FUND CL A1 REINVEST PRICE \$ 10.80 QUANTITY:			0.197	09253A813	2.13

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AT SMITH BARNEY

# Individual Retirement Account

November 1 - December 31, 2007

L07000005064 307365AD01 PTDF0001A  
NITA LOWEY  
CGM IRA CUSTODIAN

Account number

Your Broker/Dealer is  
CITIGROUP GLOBAL MKTS INC.

Your Financial Advisor  
CYNTHIA GREEN COLIN

Branch Phone: [REDACTED]

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Account value	Last period	This period	%	Cash, money fund, bank deposits	This period	This year
Bank Deposit Program <sup>SM</sup> principal	\$ 76,027.71	\$ 76,182.97	48.80	Opening balance	\$ 76,027.71	
Common stocks & options	65,055.98	49,483.42	30.26	Securities bought and other subtractions	(73.91)	
Mutual funds	10,265.72	10,343.98	6.33	Securities sold and other additions	0.00	
International bonds	19,086.80	19,364.10	11.84	Deposits	0.00	136.94
Corporate bonds	7,947.54	8,114.87	4.97	Withdrawals	0.00	(40.00)
				Dividends credited	73.91	
				Bank Deposit Program <sup>SM</sup> Interest reinvested	125.26	
				Closing balance	\$ 76,182.97	
Fair Market Value 12/31/07		\$ 163,419.12				

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Earnings summary	This period	This year
Other dividends	\$ 73.91	\$ 4,343.71
Bank Deposit Program <sup>SM</sup>	125.26	954.94
Total	\$ 199.17	\$ 5,298.65

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 8,761.86	

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 176,363.76	\$ 174,680.86
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	98.94
Beginning value net of deposits/withdrawals	176,363.76	174,747.80
Total value as of 12/31/2007 (excl. accr. int.)	\$ 163,419.12	\$ 163,419.12
Total return	(\$ 14,974.60)	(\$ 11,268.47)

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We report to the IRS total contributions, rollovers, recharacterizations, and distributions. For your convenience, deductible and non-deductible contributions are shown on this statement separately, based on information you provided.

Please contact your Financial Advisor for the documents necessary to change or update your beneficiary information. CGMI is not the custodian of any annuities that may have been purchased through this account. Please contact the annuity company for your annuity beneficiary designation.

## Contributions

	2007	2006	Since Inception*
Total contributions	\$ 0.00	\$ 0.00	\$ 0.00

\*Note: This column is provided for informational purposes only. The column does not include income or outgoing transfers of cash and securities. Please contact your Financial Advisor if you wish to adjust this column. We are not responsible for any information you provide.

Primary Beneficiary  
JACQUELINE LOWEY

Contingent Beneficiary

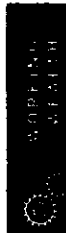
Your holdings are valued using the most current prices available to us. In most cases, these values are as of 12/31/07, but in some cases our sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at [www.smithbarney.com](http://www.smithbarney.com). Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. Please Note: unrealized gain/loss is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

## Bank Deposit Program\*\*

The Federal Deposit Insurance Corporation (FDIC) provides insurance on deposits up to \$100,000 per bank for most non-retirement accounts. The FDIC provides retirement accounts with coverage up to \$250,000 per bank. However, the Smith Barney Bank Deposit Program (BDP) applies certain limits to the maximum deposit amount permitted in each bank which in most instances is below the maximum FDIC insurance limits for each type of account. In those instances where an account type exceeds the maximum FDIC insurance limits, those deposits will be uninsured. For complete details please refer to the "Bank Deposit Program Disclosure Statement."

Principal	Description	Current value	Accrued interest	Annualized % return	Anticipated income (annualized)
76,015.51	CITIBANK NA BANK DEPOSIT PROGRAM	\$ 76,015.51		.86%	\$ 722.14
137.26	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	\$ 137.26		.86%	\$ 1.20

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AT SMITH BARNEY

# Individual Retirement Account

## November 1 - December 31, 2007

Account number

NITA LOWEY

### Common stocks & options

Citi Investment Research and Independent, third-party research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Citi Investment Research stock recommendations include an investment rating and risk rating. The investment rating Code (1, 2 or 3) is a function of Citi Investment Research's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing Citi Investment Research ratings. Independent, third-party research ratings have been normalized by such third-party providers to a 1 (Buy), 2 (Hold), and 3 (Sell). Citi Investment Research is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of the independent, third-party research. Except as noted by an asterisk (\*), each independent research provider was selected by an Independent Consultant as required under the Global Research Analyst Settlement.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
1,000	AMERICAN CAPITAL STRATEGIES Rating: Citigroup : 2H Argus : 1 SAP : 1	ACAS	03/28/03	\$ 22,600.00	\$ 22.60	\$ 32.96	\$ 32,960.00	\$ 10,360.00	LT	
361.7713	Reinvestments to date			11,520.83	31.845	32.96	11,923.96	403.05	LT	
119.6131	Reinvestments to date			5,057.42	42.21	32.96	3,949.04	(1,108.38)	ST	
1,491.8944				38,178.36	26.444		48,833.02	9,654.67	12.135	5,826.34
60	TERADYNE INC Rating: Citigroup : 1H Morningstar : 2 SAP : 1	TER	02/07/89	3,893.75	64.895	10.34	620.40	(3,273.35)	LT	



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# Individual Retirement Account

## November 1 - December 31, 2007

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NITA LOWEY

Account number

### Mutual funds

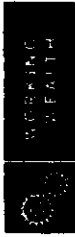
Certain mutual funds may not be transferable to other broker-dealers. For example, clients can purchase and hold shares of Legg Mason mutual funds in Smith Barney accounts but (with few exceptions) cannot transfer these positions to other firms. For further information, please refer to the fund's Prospectus or call your Financial Advisor.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds not sponsored by us are based upon information provided by an outside vendor and are not verified by us. "Tax-Based Cost vs. Current Value" is being provided for information purposes only. "Cash Distributions (since inception)" when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 11/1/89, asset transfers, recent activity and certain adjustments made in your account. "Total Purchases vs. Current Value" is provided to assist you in comparing your "Total purchases" excluding reinvested distributions, with the current value of the fund's shares in your account. "Fund Value Increase/Decrease" reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
277.4503	LEGG MASON PARTNERS CORE PLUS BOND FUND CLASS A			Please provide		\$ 12.08	\$ 3,351.80	Not available			
277.4603	Total Purchases			0.00	0.00	12.08	3,351.80	Not available			
538.8187	Reinvestments to date			5,715.07	12.482	12.08	6,508.93	(208.14) LT			
40.019	Reinvestments to date			484.84	12.11	12.08	483.43	(1.21) ST			
868.288	Tax-based Cost vs. Current Value			7,189.71	12.438		10,343.98	(307.36) ST		4.22	438.22
	Total Purchases vs. Current Value			0.00			10,343.98	Not available			
	Fund Value Increase/Decrease							Not available			

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# Individual Retirement Account November 1 - December 31, 2007

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Account number

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## Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Standard & Poor's and Moody's Investors Service may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

## International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
10,000	INTL BANK FOR RECON&DEV ZERO CPN-REG INT: 00.000% MATY: 08/15/2008 EXCHANGE RATE: 1.0000000 Amount denominated in: U.S. dollars Exchange: NYSE Rating: AAA/AAA	08/23/00 459056GH4	\$ 5,742.90 \$ 9,883.70	\$ 57.379 \$ 95.837 ##	87.846	\$ 9,784.80	\$ 4,041.70 \$ 200.80 LT		\$ 0.00 \$ 200.80
10,000	SWEDEN KINGDOM EURO #7772 ZERO CPN INT: 00.000% MATY: 04/01/2009 EXCHANGE RATE: 1.0000000 Amount denominated in: U.S. dollars Rating: AAA/AAA	08/23/00 870200BU5	5,408.80 7,843.20	54.048 76.432	85.885	8,888.50	4,150.70 1,828.30 LT		0.00 1,828.30

Please note: Amounts are denominated in the currency of the issue. Price is a function of exchange rate and market price. Market value is denominated in U.S. dollars. Changes in exchange rate will affect the "face value in U.S. dollars" and market value.

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# Individual Retirement Account

## November 1 - December 31, 2007

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Account number

### Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
9,000	PEPSICO CAP RES INC GTD DEB REG INT: 00.0000% MATY: 04/01/2010 Rating: AA2/A+	06/23/00 713440AZ8	\$ 4,413.02 \$ 7,634.16	\$ 46.976 \$ 84,824.##	90.163	\$ 8,114.67	\$ 3,701.05 LT \$ 480.81 LT		\$ 0.00 \$ 480.81

\*\*Unrealized Gain/Loss is only calculated when an original cost basis is available.

## Original Issue Discount

### Investment activity

Date	Activity	Description	Quantity	Price	Amount
11/30/07	Reinvest	LEGG MASON PARTNERS CORE PLUS BOND FUND CLASS A FOR PERIOD 11/01/07-12/02/07 32 DAYS AVERAGE YIELD 4.22 %.	3.143	\$ 12.13	\$ -38.13
12/31/07	Reinvest	LEGG MASON PARTNERS CORE PLUS BOND FUND CLASS A FOR PERIOD 12/03/07-01/01/08 30 DAYS AVERAGE YIELD 4.22 %.	2.862	12.08	-35.76

Total securities bought and other subtractions

Total securities sold and other additions

\$ -73.91  
\$ 0.00

### Other dividends

Date	Description	Comment	Taxable	Non-taxable	Amount
11/30/07	LEGG MASON PARTNERS CORE PLUS BOND FUND CLASS A	CASH DIV	\$ 38.13		\$ 38.13
12/31/07	LEGG MASON PARTNERS CORE PLUS BOND FUND CLASS A	CASH DIV	35.76		35.76

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# Individual Retirement Account

November 1 - December 31, 2007

AT SMITH BARNEY

NITA LOWEY Account number

## Bank Deposit Program<sup>SM</sup> Interest

This section contains interest credited to your account. Accrued interest is not included. See Portfolio details section for accrued interest information.

Date	Description	Comment	Taxable	Non-taxable	Amount
11/30/07	CITIBANK NA BANK DEPOSIT PROGRAM	REINVESTED FOR PERIOD 11/01/07-12/02/07 32 DAYS AVERAGE YIELD .98 %.	\$ 65.88		\$ 65.88
11/30/07	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	REINVESTED FOR PERIOD 11/01/07-12/02/07 32 DAYS AVERAGE YIELD .98 %.	.07		.07
12/31/07	CITIBANK NA BANK DEPOSIT PROGRAM	REINVESTED FOR PERIOD 12/03/07-01/01/08 30 DAYS AVERAGE YIELD .95 %.	59.25		59.25
12/31/07	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	REINVESTED FOR PERIOD 12/03/07-01/01/08 30 DAYS AVERAGE YIELD .95 %.	.06		.06



AT SMITH BARNEY

# Individual Retirement Account November 1 - December 31, 2007

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Account number

NITA LOWEY

## Guide to Investment Ratings

### Stock Ratings

Investment ratings are based upon Citi Investment Research's expectation of total return (forecast price appreciation plus dividend yield within the next 12 months) and risk rating.

Developed Markets (US, UK, Europe, Japan, and Australia/New Zealand)

Code	Rating	Expected Total Return
1	Buy	10% or more for Low-Risk stocks, 15% or more for Medium-Risk stocks, 20% or more for High-Risk stocks, and 30% or more for Speculative stocks
2	Hold	0-10% for Low-Risk stocks, 0-15% for Medium-Risk stocks, 0-20% for High-Risk stocks, and 0-30% for Speculative stocks
3	Sell	Negative total return

### Stock Risk

Takes into account price volatility and a select list of fundamental criteria.

Code	Rating	Definitions
L	Low	High predictability of financial results and low volatility
M	Medium	Moderate predictability of financial results and volatility
H	High	Low predictability of financial results and high volatility
S	Speculative	Exceptionally low financial predictability, highest risk and volatility

Independent, third-party research on certain companies covered by Citi Investment Research is available to clients of the firm at no cost. Clients can access this research at [www.smithbarney.com](http://www.smithbarney.com) or call 1-800-836-9542 to request that a copy of this research be sent to them.

**Message:** Please note that Smith Barney is required by law to report the December 31, 2007, Fair Market Value of this account to the Internal Revenue Service. Smith Barney will forward this information to the IRS on or before May 31, 2008, on IRS Form 5498.

Information regarding commissions and charges will be made available to you promptly upon request. Please advise us of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Smith Barney. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. If you believe your statement is not correct, you must contact us within ten (10) days. Complaints and incorrect statement issues may be directed to the Manager of the branch servicing your account (see page 1 of statement for address and phone number). To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you must reconfirm all communication in writing to Citigroup Global Markets Inc., Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 14th Floor, New York, NY 10017.

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