



Filing ID #10001017

# FINANCIAL DISCLOSURE REPORT

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Clerk of the House of Representatives • Legislative Resource Center • B-106 Cannon Building • Washington, DC 20515

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## FILER INFORMATION

**Name:** Mr. Jeff Duncan  
**Status:** Member  
**State/District:** SC03

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2013  
**Filing Date:** 05/10/2014

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
104 Hawkins Circle <small>LOCATION: Joanna, SC, US DESCRIPTION: Rental House</small>		\$15,001 - \$50,000	Rent	\$2,501 - \$5,000	<input type="checkbox"/>
129 Pine Street <small>LOCATION: Clinton, SC, US DESCRIPTION: Rent/Mortgage Payments</small>		\$15,001 - \$50,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
130 Pine Street <small>LOCATION: Clinton, SC, US DESCRIPTION: Rental Lot</small>		\$1,001 - \$15,000	Rent	\$1,001 - \$2,500	<input type="checkbox"/>
1313 Charlotte's Road <small>LOCATION: Clinton, SC, US DESCRIPTION: Mobile Home and Lot under installment sales contract</small>		\$15,001 - \$50,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
196 Poplar Street <small>LOCATION: Clinton, SC, US DESCRIPTION: Rental House. Property was vacant from July to end of 2013</small>	SP	\$15,001 - \$50,000	Rent	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
2 acres on Henderson Church Rd  LOCATION: Hickory Tavern, SC, US DESCRIPTION: Installment Land contract. 1/3 interest	JT	\$1,001 - \$15,000	Rent	\$201 - \$1,000	<input type="checkbox"/>
2 Peachtree Street  LOCATION: Clinton, SC, US DESCRIPTION: This property is under an installment sales contract		\$15,001 - \$50,000	Rent	\$2,501 - \$5,000	<input type="checkbox"/>
829 Towne Street  LOCATION: Greenwood, SC, US DESCRIPTION: Duplex Apt. - all income goes to pay mortgage and expenses. I received zero income at present	JT	\$50,001 - \$100,000	Rent	None	<input type="checkbox"/>
James C. Todd, III DMD Profit Sharing, 100% Interest  DESCRIPTION: Employer Directed Plan	SP	\$50,001 - \$100,000	Interest	None	<input type="checkbox"/>
Lots 8 & 9 Charlotte's Road  LOCATION: Clinton, SC, US DESCRIPTION: Residential / Mobile Home lots		\$1,001 - \$15,000	Rent	\$1,001 - \$2,500	<input type="checkbox"/>
Palmetto Auction & Realty, Inc., 100% Interest  LOCATION: Simpsonville, SC, US DESCRIPTION: 100% Interest in S-Corp.	SP	\$100,001 - \$250,000	None		<input type="checkbox"/>
Raymond James IRA ⇒ Colgate-Palmolive Company (CL)  DESCRIPTION: This IRA is comprised of Colgate Stock with a small cash account listed separately		\$1,001 - \$15,000	Dividends, Tax-Deferred	\$201 - \$1,000	<input type="checkbox"/>
Raymond James IRA ⇒ Raymond James IRA  DESCRIPTION: A portion of the IRA is in cash.		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
South Carolina Legislative Retirement  DESCRIPTION: Legislative Retirement based on years of service. Additional years can be purchased up to 20		\$15,001 - \$50,000	None		<input type="checkbox"/>
The Future Group, Inc. ⇒ 108 E. Public Square  LOCATION: Laurens, SC, US DESCRIPTION: 1/2 Interest owned in a Joint Venture with LJBH, LLC.		\$15,001 - \$50,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
The Future Group, Inc. ⇒ 305 W. Main		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
LOCATION: Clinton, SC, US DESCRIPTION: Commercial rental building.					
The Future Group, Inc. ⇒ 5 Acres Commercial Property, Fleming Street		\$250,001 - \$500,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Laurens, SC, US DESCRIPTION: Vacant Commercial tract with small rental house					
The Palmetto Bank Savings	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Three Tigers Capital Corporation ⇒ 25050 US Hwy 76	JT	\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: Clinton, SC, US DESCRIPTION: Commercial rental property held by the real estate holding corporation					

\* Asset class details available at the bottom of this form.

SCHEDULE B: TRANSACTIONS

None disclosed.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
Dr. James C. Todd, III DMD	spouse salary	\$52,000

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	The Palmetto Bank	November, 2012	Home Mortgage	\$100,001 - \$250,000
	The Palmetto Bank	2007	Investment property loan	\$10,000 - \$15,000
	Grand South Bank	2007	Investment property loan	\$15,001 - \$50,000
	Grand South Bank	2003	Investment property loan on which I guaranteed debt on 305 W. Main Street, Clinton-The Future Group	\$100,001 - \$250,000
	Provident Community Bank	2006	Investment property loan on which I guaranteed debt on 5 acres in Laurens - The Future Group	\$100,001 - \$250,000
JT	The Palmetto Bank	2000	Investment property loan	\$15,001 - \$50,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Secretary	Three Tigers Capital Corporation
Treasurer	Three Tigers Capital Corporation
President	The Future Group, Inc.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
December 2010	State of South Carolina Legislative Retirement System and Jeffrey D. Duncan	Continued annual participation with no current benefit. Benefits incurred upon retirement and age restricted

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B ASSET CLASS DETAILS

<ul style="list-style-type: none"><li>◦ Raymond James IRA</li><li>◦ The Future Group, Inc. (100% Interest) LOCATION: Laurens County, SC, US DESCRIPTION: Real Estate holding corporation 100% wholly owned by me. This business holds and manages commercial real estate.</li><li>◦ Three Tigers Capital Corporation (20% Interest) (Owner: JT) LOCATION: Laurens County, SC, US DESCRIPTION: Real Estate Holding Corporation. Holds one property</li></ul>
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EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or

dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## COMMENTS

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Mr. Jeff Duncan , 05/10/2014