NOV 16 2015

C. Did you or your spouse have "earned" income (e.g., salaries TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or your dependent child? EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period? honoraria, or pension/IRA distributions) of \$200 or more during the A. Did you, your spouse, or your dependent child: PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS FINANCIAL DISCLOSURE STATEMENT UNITED STATES HOUSE OF REPRESENTATIVES **EXEMPTION** – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three Name: tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics reporting period? end of the reporting period? <u>or</u> b. Make more than \$200 in unearned income from any reportable a. Own any reportable asset that was worth more than \$1,000 at the STATUS FILER asset during the reporting period? < S S Employing Office: Candidates - Date of Election: U.S. House of Representatives New Member of or Candidate for New Officer or Employee THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE 10 ments ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES" 1 State: MI District: Yes Yes Yes 2 2016 Daytime Telephone. For New Members, Candidates, and New Employees Z Š Š J. Did you receive compensation of more than \$5,000 from a single source in the current year and two prior years? E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? an outside entity during the reporting period or in the current calendar year up through the date of filing? F. Did you have any reportable agreements or arrangements with FORM B Period Covered: January 1, , Amendment Check if A \$200 penalty shall be assessed against any individual who files more than 30 days late. Co. HOUSE OF ALL ACCEASING 2015 NOV 25 AM 10: 50 The Waste State (Office Use Only) Yes Yes Yes ¥es ¥es ĕ 중 ö 증 중 5

# SCHEDULE A - ASSETS & "UNEARNED INCOME"

DULE A – ASSETS & "UNEARNED INCOME"	Name: Paul	Raul Clements Page 2 of 6
BLOCK B	BLOCK C	вгоск р
ts and/or Income Sources Value of Asset	Type of Income	Amount of Income
income and with a fair market value you use a valuation method other than fair market value, you have no interest, those of the reporting period, please specify the method used.  10,000 at the end of the reporting period, please specify the method used.  10,000 at the end of the reporting period, please specify the method used.  10,000 at the end of the reporting period, please specify the method used.  11,000 at the end of the reporting period please specify the method used.  12,000 at the end of the reporting period, please specify the method used.  14,000, IRA, 5,200 accounts), you may check and capital gains, even if relinvested, must be disclosed as income than \$200 included only because it generated income, the value interest, and capital gains, even if relinvested, must be disclosed as income.  15,000 at the end of the reporting period period and income than \$200 included only because it generated income, the value interest, and capital gains, even if relinvested, must be disclosed as income.  15,000 at the end of the reporting period, please specify the method used.  16,000 at the end capital gains, even if relinvested, must be disclosed as income.  17,000 at the end capital gains, even if relinvested, must be disclosed as income.  18,000 accounts, you may check and capital gains, even if relinvested, must be disclosed as income.  19,000 at the end capital gains, even if relinvested, when if no income was earned or generated.  19,000 at the end capital gains, even if relinvested, when if no income was earned or generated.  20,000 at the end capital gains, even if relinvested, when if no income was earned or generated.  20,000 at the end capital gains, even if relinvested, when if no income was earned or generated.  20,000 at the end capital gains, even if relinvested, when if no income was earned or generated.  20,000 at the end capital gains, even if relinvested, when if no income was earned or generated.  20,000 at the end capital gains, even if relinvested, when if no income day because it income if	f Check alt columns that apply. For accounts for assets for which you checke that generate tax-deferred income (such as other assets indicate the categor 401(k), IRA_529 accounts, you may check and capital gains, even if the "Tax-Deferred" column. Dividends, accounts. Check "None" if no includents, and capital gains, even if the column of the capital gains, even if the capital gains, even if the capital gains, even if the column of the capital gains, even if the capital gains accounts. Column XII is for assets held by the capital gains accounts. Column XII is for assets held by the capital gains accounts.	For assets for which you checked "Tax-Deferred" in Block C. you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. Dividends, interest and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if no income was earned or generated.  "Column XII is for assets held by your spouse or dependent child in which you have no interest.

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 (PEFF)	(BGF (	CREF Shok	l	Examples Simon & Schuster	Mega Corp Stock	income source is that of your spouse (SP) or dependent child (CD) or julify held with anyone (JT) in the optional column on the far left.  For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.	If you have a privately-traded fund that is an Excepted investment Fund, please check the "EIF" box.	Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.	For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.	For rental and other real property held for investment, provide a complete address or description, e.g. "rental property," and a city and state.	For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over \$5,000, list every financial institution where there is more than \$1,000 in interest-bearing accounts.	For all #AAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.	Provide comprete names of stocks and indude funds (do not use only ticker symbols).	identity (a) each asset held for investment or production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in unearned income during the year.	Assets and/or Income Sources	BLOCK A
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Use additional sheets if more space is required.

# SCHEDULE A - ASSETS & "UNEARNED INCOME"

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⊢	ıl		L	<u> </u>				ļ	<u> </u>			<u> </u>	<u> </u>	<u> </u>		\$50,001-\$100,000 <u>≦</u>	e l		
				1	1	1	1	l		1		1	l			\$100,001-\$1,000,000 😾	~ I		
	L			<del>  -</del> -	-				$\overline{}$	_					_	A	ı		
														ļ <u>.</u>		\$1,000,001-\$5,000,000 ×			
																\$1,000,001-\$5,000,000 ×  Over \$5,000,000   Spousa/DC Income over \$1,000,000*   \$\leq\$			

# SCHEDULE A - ASSETS & "UNEARNED INCOME"

## SCHEDULE C - EARNED INCOME

Name:	
Paul	
Clements	
Page 5 of 6	

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For both the filer and filer's spouse, list the source and amount of any honoraria. List only the source for other spouse earned income exceeding \$1,000. See examples below. EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: Be advised that the income limit and prohibited income may apply to you after you are on House payroll. The 2014 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$26,955. The 2015 limit is \$27,225. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff.	come may apply to you after yo limit is \$27,225. In addition, certs r staff.	u are on House payroll. The 2014 in types of income (notably honorar	are on House payroll. The 2014 limit on outside earned income for types of income (notably honoraria, director's fees, and payments for
	•	Am	Amount
Source (include date of receipt for honoraria)	Type	Current Year to Filing	Preceding Year
ABC Trade Association, Baltimore, MD (July 15)	Honorarium	\$0 0\$	\$500 \$76 DOD
EXAMPLES: Civil War Roundtable (Oct. 2) Ontario County Board of Education	Spouse Speech Spouse Salary	\$0 N/A	\$1,000 N/A
Western Michigan University, Vulamoson, MI	alan	S&P, Inod)	Out 'a8\$
Notre Dame University South Bend, IN	Trop of the	60,250	70.281
Avenir Analytics, Clarmaca, Cxorus	ansulting fee	\$1,50	٥
		,	

### SCHEDULE D - LIABILITIES

		,
	Name: You! ( emapts	Page 6 of 6
<b>y time</b> during the reporting period l	y time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting	ount owed during the reporting
bilities secured by real property in	ibilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence	gage on your personal residence
omobiles, household furniture, or a	omobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and	ss you are personally liable); and

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. New Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

	Т		1				1
					SP, DC, JT		
	14061		slish	Example			
	(2) X X	1) 2 - 1 ROW	Force Bruk	First Bank of Wilmington, DE	Creditor		
	,	વ) ng	9/12	5/98	Date Liability Incurred MO/YR		
	O O	M +00 11 CM2 17	Mortcoal matterns Kalamanul	Mortgage on Rental Property, Dover, DE	Type of Liability		
					\$10,001- \$15,000	>	
		٧			\$15,001- \$50,000	₩	
					\$50,001- \$100,000	င	
			٧	×	\$100,001- \$250,000	D	
					\$250,001- \$500,000	п	moun
					\$500,001- \$1,000,000	Th	t of Li
					\$1,000,001- \$5,000,000	ଜ	Amount of Liability
					\$5,000,001- \$25,000,000	±	
					\$25,000,001- \$50,000,000	-	
					Over \$50,000,000	<u>-</u>	
					Over \$1,000,000* (Spouse/DC Liability)	*	

#### **SCHEDULE E - POSITIONS**

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. New Members and second-year candidates report positions held in the reporting period and the current calendar year. First-year candidates and new employees report positions held in the current calendar year and two previous years.

		Position
		Name of Organization