

MAY 08 2014

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U.S. HOUSE OF REPRESENTATIVES

**UNITED STATES HOUSE OF REPRESENTATIVES  
FINANCIAL DISCLOSURE STATEMENT**

**FORM B**

Period covered: January 1, 2013 - MAY 1, 2014

For use by candidates and new employees

**Name:** LONEGAN, STEVEN

**Daytime Telephone:**

(Office Use Only)

<b>Filer Status</b>	<input checked="" type="checkbox"/> Candidate for the House of Representatives	State: NJ District: 3	Date of Election: 6/3/14	Check if Amendment <input type="checkbox"/>	A \$200 penalty shall be assessed against any individual who files more than 30 days late.
	<input type="checkbox"/> New officer or employee	Employing Office:			

In all sections, please type or print clearly in blue or black ink.

**PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS**

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? <i>If yes, complete and attach Schedule I.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IV. Did you hold any reportable positions on or before the date of filing in the current calendar year or in the prior two years? <i>If yes, complete and attach Schedule IV.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? <i>If yes, complete and attach Schedule II.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	V. Did you have any reportable agreement or arrangement with an outside entity? <i>If yes, complete and attach Schedule V.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? <i>If yes, complete and attach Schedule III.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you receive compensation of more than \$5,000 from a single source in the two prior years? <i>If yes, complete and attach Schedule VI.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

**EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS**

<b>TRUSTS</b> —Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or a dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>EXEMPTION</b> —Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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**Exclude:** Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

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**For additional assets and unearned income, use next page.**

## Continuation Sheet (if needed)

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# **SCHEDULE III — LIABILITIES**

Name **LONEGAN, STEVEN**

Page **5** of **6**

Report liabilities of over \$10,000 owed to any one creditor *at any time* during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report *revolving charge accounts* (i.e., credit cards) only if the balance at the close of the previous calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
	<i>Example:</i> First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main Street, Dover, DE	\$10,001 — \$15,000	\$15,001 — \$50,000	\$50,001 — \$100,000	\$100,001 — \$250,000	\$250,001 — \$500,000	\$500,001 — \$1,000,000	\$1,000,001 — \$5,000,000	\$5,000,001 — \$25,000,000	\$25,000,001 — \$50,000,000	Over \$50,000,000	Spouse/DC Liability over \$1,000,000
	CRITANI BANK, Washington Twp., NJ	2004	1st Mortgage on 490 Beverly Road, Teaneck, NJ				X		X					
	CRITANI BANK, Washington Twp., NJ	2009	2nd Mortgage on 490 Beverly Road, Teaneck NJ						X					
	Sovereign Bank, Reading PA	2009	1st Mortgage on Longview Apartments, Bogota NJ							X				

# **SCHEDULE IV — POSITIONS**

Report all positions, compensated or uncompensated, held on or before the date of filing during the current calendar year and in the two prior years as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, company, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. **Exclude:** Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization
N.J. State Director	Americans for Prosperity Foundation, Arlington VA

# **SCHEDULE V – AGREEMENTS**

Name	LONEGAN, STEVEN
Page	6 of 6

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement

# **SCHEDULE VI – COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE**

Report sources of such compensation received by you or your business affiliation for services provided directly by you during the two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any nonprofit organization if you directly provided the services generating a fee or payment of more than \$5,000. **Exclude:** Payments by the U.S. Government and any information considered confidential as a result of a privileged relationship recognized by law. **Do not repeat information listed on Schedule I.**

Source (Name and Address)	Brief Description of Duties
<i>Example:</i> Doe Jones & Smith, Hometown, Homestate	Accounting services
Americans for Prosperity Foundation	NJ State Director – Policy analyst & speaking on policy issues

# Morgan Stanley SCHEDULE A

## Account Detail

Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

Investment Objectives<sup>1</sup>: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

<sup>1</sup> See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long term or short term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

### CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7 Day Current Yield %	Annual Percentage Yield %
CASH	\$(1,605.94)			
CASH, BDP, AND MMF'S		Market Value		Estimated Annual Income
	Percentage of Assets %			Accrued Interest
	(0.4)%	\$(1,605.94)		\$0.00
TOTAL CASH, BDP, MMF'S		\$0.00		\$0.00
TOTAL CASH, BDP, MMF'S (DEBIT)		\$(1,605.94)		





## Account Detail

Active Assets Account  
MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### EXCHANGE TRADED & CLOSED END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Dividend Yield %
FIRST TR MLP&ENRG INC FND (FEI)	11/27/12	500.000	19.274	9,637.03	9,886.00	257.97 LT R	670.00	6.77
Share Price: \$19.790, Next Dividend Payable 04/2014								
NEUBERGER BERMAN MLP INC FND (NML)	3/25/13	1,000.000	19.160	19,160.00	18,030.00	(1,130.00) LT R	1,260.00	6.98
Share Price: \$18.030, Next Dividend Payable 04/2014								
EXCHANGE TRADED & CLOSED END FUNDS								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Yield %
		14.4%		\$68,171.15	\$52,931.93	\$(872.03) LT (4,367.19) ST	\$3,765.00	7.11%
							\$0.00	

### MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost	Orig. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
NEW JERSEY ST TRANSN TR FD AUTH OY	12/18/12	100,000.000	\$67.953	\$67,953.02	\$66,986.00	\$(3,566.16) LT	—	—
CUSIP 646136TK7								
Unit Price: \$66.986; Zero Coupon; Matures 12/15/2024; Federal Tax Exempt; Moody AAT S&P AA+; Insurer: SECONDARY BERSHIRE HA; Issued 06/01/06								
MUNICIPAL BONDS								
		Face Value	Orig. Unit Cost	Orig. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		100,000.000	\$67.953	\$67,953.02	\$66,986.00	\$(3,566.16) LT	—	—
		100,000.000		\$67,953.02	\$66,986.00	\$(3,566.16) LT	\$0.00	—
		18.2%						

## Account Detail

Active Assets Account  
MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## ANNUITIES & INSURANCE

Annuit policies and values in this section of your statement are not held by Morgan Stanley Smith Barney LLC and are displayed for informational purposes only. We do not provide any required tax reporting to the IRS with respect to these annuities. Annuity policy information and values (as of the Valuation Date reflected) are provided by the particular annuity company and we are not responsible for the accuracy of this information. Further, any informational reporting by us relates only to annuities purchased through or serviced by us. Amounts shown (as reported by the particular annuity company) may be subject to surrender and other contract charges and may not reflect the current cash value of the policy or policies. Information on such surrender or contract charges (if applicable) may be found in the annuity policy and other relevant documentation. Ownership of these assets is based upon the records of the annuity company and may differ from the ownership structure of your account here. Furthermore, it is important for you to understand that the beneficiaries associated with these annuities is based upon the records of the annuity company and may differ from any beneficiaries listed with respect to your account(s). These assets are not covered by SIPC.

### VARIABLE RATE ANNUITIES

Security Description	Fund Name	Annuitant Name	Total Premiums	Net Contributions and Withdrawals	Gross Accumulated Value	Fixed Rate %	Renewal Date
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TRANSAMERICA LIFE

STEVEN LONEGAN

\$25,000.00

\$25,000.00

\$27,171.22

—

—

TA BLRK GLB ALLOC  
TA PIMCO TTL RTN

14,600.81  
12,570.41

—

—

Inception Date: 8/23/2011; Valuation Date: 3/28/2014; Policy # 40011261LK8

### ANNUITIES & INSURANCE

Percentage of Assets %  
7.4%

Gross Accumulated Value  
\$27,171.22

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
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TOTAL MARKET VALUE

100.0%

\$291,367.46

\$368,731.12

\$24,877.58 LT  
\$(4,719.19) ST

\$12,246.00  
\$0.00

3.32%

TOTAL VALUE (includes accrued interest)

\$368,731.12

R - The cost basis for this tax lot was adjusted due to a reclassification of income.  
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

Investment Objectives<sup>†</sup>: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account  
Manager: CONGRESS ASSET MANAGEMENT CO.

<sup>†</sup> See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7 Day Current Yield %	Annual Percentage Yield %
CASH	\$62.31			
MORGAN STANLEY BANK N.A. #	3,245.57	2.00	—	0.050
		Percentage of Assets %		
CASH, BDP, AND MMF'S	1.5%	Market Value		Estimated Annual Income
		\$3,307.88		Accrued Interest
				\$2.00
				\$0.00

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

# Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2014

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## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### STOCKS

#### COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ADOBE SYSTEMS (ADBE)								
	12/28/12	77,000	\$37.224	\$2,866.26	\$5,061.98	\$2,195.72 LT		
	5/30/13	35,000	42.690	1,494.15	2,300.90	806.75 ST		
<b>Total</b>		<b>112,000</b>		<b>4,360.41</b>	<b>7,362.88</b>	<b>2,195.72 LT</b> <b>806.75 ST</b>		
Share Price: \$65.740								
AMERICAN EXPRESS CO (AXP)								
	5/14/13	60,000	70.936	4,256.14	5,401.80	1,145.66 ST		
	5/30/13	5,000	76.070	380.35	450.15	69.80 ST		
<b>Total</b>		<b>65,000</b>		<b>4,636.49</b>	<b>5,851.95</b>	<b>1,215.46 ST</b>		
Share Price: \$90.030; Next Dividend Payable 05/20/14								
AMERISOURCEBERGEN CORP (ABC)								
	5/24/13	75,000	54.437	4,082.79	4,919.25	836.46 ST		
	5/30/13	15,000	53.950	809.25	983.85	174.60 ST		
<b>Total</b>		<b>90,000</b>		<b>4,892.04</b>	<b>5,903.10</b>	<b>1,011.06 ST</b>		
Share Price: \$65.590; Next Dividend Payable 06/20/14								
ANALOG DEVICES INC (ADI)								
	7/19/13	96,000	48.015	4,609.43	5,101.44	492.01 ST		
Share Price: \$53.140; Next Dividend Payable 06/20/14								
APPLE INC (AAPL)								
	5/26/11	6,000	335.160	2,010.96	3,220.44	1,209.48 LT		
	5/30/13	5,000	446.630	2,233.15	2,683.70	450.55 ST		
<b>Total</b>		<b>11,000</b>		<b>4,244.11</b>	<b>5,904.14</b>	<b>1,209.48 LT</b> <b>450.55 ST</b>		
Share Price: \$536.740; Next Dividend Payable 05/20/14								
BROWN FORMAN CORP CL B (BFB)								
	3/24/14	55,000	88.497	4,867.32	4,932.95	65.63 ST		
Share Price: \$89.690; Next Dividend Payable 04/01/14								
CANADIAN NATL RAILWAY CO (CNI)								
	5/26/11	60,000	38.215	2,292.90	3,373.20	1,080.30 LT		
	9/21/12	30,000	44.590	1,337.70	1,686.60	348.90 LT		
<b>Total</b>		<b>90,000</b>		<b>3,630.60</b>	<b>5,059.80</b>	<b>1,429.20 LT</b>		
Share Price: \$56.220; Next Dividend Payable 06/20/14								
CELGENE CORP (CELG)								
	5/30/13	37,000	124.898	4,621.21	5,165.20	543.99 ST		
Share Price: \$139.600								
CHARLES SCHWAB NEW (SCHW)								
	3/6/13	240,000	17.534	4,208.09	6,559.20	2,351.11 LT		
Share Price: \$27.330; Next Dividend Payable 05/20/14								
CHIPOTLE MEXICAN GRILL INC COM (CMG)								
	6/21/13	12,000	360.079	4,320.95	6,816.60	2,495.65 ST		
Share Price: \$568.050								
COGNIZANT TECH SOLUTIONS CL A (CTSH)								
	1/14/14	102,000	50.221	5,122.53	5,161.20	38.67 ST		
Share Price: \$50.600								

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>COLGATE PALMOLIVE CO (CL)</b>								
	5/26/11	60,000	42.430	2,545.80	3,892.20	1,346.40 LT		
	9/21/12	10,000	53.485	534.85	648.70	113.75 LT		
	5/30/13	10,000	59.920	599.20	648.70	49.50 ST		
	<b>Total</b>	<b>80,000</b>		<b>3,679.85</b>	<b>5,189.60</b>	<b>1,460.15 LT</b> <b>49.50 ST</b>	<b>115.00</b>	<b>2.21</b>
<b>CUMMINS INC (CMI)</b>								
	11/5/12	30,000	100.499	3,014.98	4,469.70	1,454.72 LT		
	5/30/13	10,000	117.790	1,177.90	1,489.90	312.00 ST		
	<b>Total</b>	<b>40,000</b>		<b>4,192.88</b>	<b>5,959.60</b>	<b>1,454.72 LT</b> <b>312.00 ST</b>	<b>100.00</b>	<b>1.67</b>
<b>DOLLAR TREE INC (DLTR)</b>								
	12/1/11	60,000	41.206	2,472.37	3,130.80	658.43 LT		
	9/21/12	20,000	48.900	978.00	1,043.60	65.60 LT		
	5/30/13	15,000	49.740	746.10	782.70	36.60 ST		
	<b>Total</b>	<b>95,000</b>		<b>4,196.47</b>	<b>4,957.10</b>	<b>724.03 LT</b> <b>36.60 ST</b>		
<b>EBAY INC (EBAY)</b>								
	8/16/12	60,000	45.810	2,748.62	3,314.40	565.78 LT		
	9/21/12	20,000	49.980	999.60	1,104.80	105.20 LT		
	5/30/13	5,000	55.170	275.85	276.20	0.35 ST		
	<b>Total</b>	<b>85,000</b>		<b>4,024.07</b>	<b>4,695.40</b>	<b>670.98 LT</b> <b>0.35 ST</b>		
<b>EMERSON ELECTRIC CO (EMR)</b>								
	1/24/14	64,000	66.478	4,254.62	4,275.20	20.58 ST	110.00	2.57
<b>EOG RESOURCES INC (EOG)</b>								
	8/12/13	29,000	159.861	4,635.98	5,688.83	1,052.95 ST	29.00	0.50
<b>ESTEE LAUDER CO INC CL A (EL)</b>								
	9/20/12	42,000	61.416	2,579.46	2,808.96	229.50 LT		
	9/21/12	10,000	62.015	620.15	668.80	48.65 LT		
	5/30/13	15,000	69.690	1,045.35	1,003.20	(42.15) ST		
	<b>Total</b>	<b>67,000</b>		<b>4,244.96</b>	<b>4,480.96</b>	<b>278.15 LT</b> <b>(42.15) ST</b>	<b>54.00</b>	<b>1.20</b>
<b>FACEBOOK INC CL A (FB)</b>								
	8/22/13	110,000	38.637	4,250.04	6,626.40	2,376.36 ST		
<b>FMC CORP NEW (FMC)</b>								
	8/27/13	70,000	66.995	4,689.64	5,359.20	669.56 ST	42.00	0.78

Share Price: \$66.880; Next Dividend Payable 06/20/14

Share Price: \$60.240

Share Price: \$60.240

Share Price: \$76.560; Next Dividend Payable 04/17/14

## Account Detail

Fiduciary Services Active Assets Account  
MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>FORTINET INC (FTNT)</b>								
Share Price: \$22.030	3/24/14	235.000	22.287	5,237.45	5,177.05	(60.40) ST	—	—
<b>GOOGLE INC CL A (GOOG)</b>								
Share Price: \$1,114.510	5/26/11	4.000	516.000	2,064.00	4,458.04	2,394.04 LT	—	—
<b>HOME DEPOT INC (HD)</b>								
Share Price: \$79.130; Next Dividend Payable 06/20/14	5/21/13	55.000	78.337	4,308.52	4,352.15	43.63 ST		
	5/30/13	5.000	79.760	398.80	395.65	(3.15) ST		
<b>Total</b>		60.000		4,707.32	4,747.80	40.48 ST	113.00	2.38
<b>ILL TOOL WORKS INC (ITW)</b>								
Share Price: \$81.330; Next Dividend Payable 04/08/14	9/23/13	60.000	76.017	4,561.04	4,879.80	318.76 ST	101.00	2.06
<b>INTERCONTINENTAL EXCHANGE GROUP (ICE)</b>								
Share Price: \$197.830; Next Dividend Payable 06/20/14	7/15/13	26.000	180.890	4,703.15	5,143.58	440.43 ST	68.00	1.32
<b>JOHNSON &amp; JOHNSON (JNJ)</b>								
Share Price: \$98.230; Next Dividend Payable 06/20/14	6/29/12	35.000	67.547	2,364.16	3,438.05	1,073.89 LT		
	9/21/12	20.000	69.250	1,385.00	1,964.60	579.60 LT	145.00	2.68
<b>Total</b>		55.000		3,749.16	5,402.65	1,653.49 LT		
<b>MONDELEZ INTL INC COM (MDLZ)</b>								
Share Price: \$113.770; Next Dividend Payable 04/20/14	5/26/11	70.000	22.290	1,560.31	2,418.50	858.19 LT		
	9/21/12	25.000	27.288	682.20	863.75	181.55 LT		
	5/30/13	60.000	30.080	1,804.80	2,073.00	268.20 ST	87.00	1.62
<b>Total</b>		155.000		4,047.31	5,355.25	1,039.74 LT		
<b>MONSANTO COMEWE (MON)</b>								
Share Price: \$34.550; Next Dividend Payable 04/14/14	5/25/12	30.000	73.522	2,205.66	3,413.10	1,207.44 LT		
	9/21/12	15.000	91.040	1,365.60	1,706.55	340.95 LT	77.00	1.50
<b>Total</b>		45.000		3,571.26	5,119.65	1,548.39 LT		
<b>NOBLE ENERGY INC (NBL)</b>								
Share Price: \$113.770; Next Dividend Payable 04/20/14	5/23/13	68.000	59.126	4,020.57	4,830.72	810.15 ST		
	5/30/13	10.000	56.710	567.10	710.40	123.30 ST	44.00	0.79
<b>Total</b>		78.000		4,607.67	5,541.12	933.45 ST		
<b>PERRIGO CO LTD (PRGO)</b>								
Share Price: \$71.040; Next Dividend Payable 05/20/14	12/19/13	42.000	155.340	6,524.26	6,485.72	(38.54) ST	18.00	0.27
<b>PNC FINL SVCS GP (PNC)</b>								
Share Price: \$87.000; Next Dividend Payable 05/20/14	2/18/14	53.000	81.757	4,333.12	4,611.00	277.88 ST	93.00	2.01

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
<b>PRAXAIR INC (PX)</b>								
	5/26/11	25,000	103.640	2,591.00	3,274.25	683.25 LT		
	9/21/12	10,000	108.700	1,087.00	1,309.70	222.70 LT		
	5/30/13	5,000	115.590	577.95	654.85	76.90 ST		
<b>Total</b>		<b>40,000</b>		<b>4,255.95</b>	<b>5,238.80</b>	<b>905.85 LT</b>	<b>104.00</b>	<b>1.98</b>
						<b>76.90 ST</b>		
<b>PRECISION CASTPARTS CORP (PCP)</b>								
	9/20/12	20,000	160.187	3,203.74	5,055.20	1,851.46 LT	2.00	0.03
<b>QUALCOMM INC (QCOM)</b>								
	5/26/11	45,000	56.930	2,561.85	3,548.70	986.85 LT		
	9/21/12	15,000	64.800	972.00	1,182.90	210.90 LT		
	5/30/13	15,000	64.150	962.25	1,182.90	220.65 ST		
<b>Total</b>		<b>75,000</b>		<b>4,496.10</b>	<b>5,914.50</b>	<b>1,197.75 LT</b>	<b>105.00</b>	<b>1.77</b>
						<b>220.65 ST</b>		
<b>SCHLUMBERGER LTD (SLB)</b>								
	5/26/11	30,000	84.460	2,533.80	2,925.00	391.20 LT		
	9/21/12	20,000	75.210	1,504.20	1,950.00	445.80 LT		
	5/30/13	15,000	74.230	1,113.45	1,462.50	349.05 ST		
<b>Total</b>		<b>65,000</b>		<b>5,151.45</b>	<b>6,337.50</b>	<b>837.00 LT</b>	<b>104.00</b>	<b>1.64</b>
						<b>349.05 ST</b>		
<b>TIX COS INC NEW (TIX)</b>								
	5/26/11	90,000	26.445	2,380.05	5,458.50	3,078.45 LT		
	5/30/13	5,000	50.320	251.60	303.25	51.65 ST		
<b>Total</b>		<b>95,000</b>		<b>2,631.65</b>	<b>5,761.75</b>	<b>3,078.45 LT</b>	<b>55.00</b>	<b>0.95</b>
						<b>51.65 ST</b>		
<b>UNITED TECHNOLOGIES CORP (UTX)</b>								
	5/26/11	21,000	85.770	1,801.17	2,453.64	652.47 LT		
	9/21/12	20,000	81.060	1,621.20	2,336.80	715.60 LT		
	5/30/13	10,000	95.370	953.70	1,168.40	214.70 ST		
<b>Total</b>		<b>51,000</b>		<b>4,376.07</b>	<b>5,958.84</b>	<b>1,368.07 LT</b>	<b>120.00</b>	<b>2.01</b>
						<b>214.70 ST</b>		
<b>UNITEDHEALTH GP INC (UNH)</b>								
	7/19/13	66,000	71.454	4,715.99	5,411.34	695.35 ST	74.00	1.36
<b>VISA INC CL A (V)</b>								
	5/21/13	22,000	182.025	4,004.55	4,748.92	744.37 ST		
	5/30/13	5,000	178.940	894.70	1,079.30	184.60 ST		

Share Price: \$116.840; Next Dividend Payable 06/20/14  
 Share Price: \$81.990; Next Dividend Payable 06/20/14

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### STOCKS

#### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	27.000		4,899.25	5,828.22	928.97 ST	43.00	0.73
Share Price: \$215.860, Next Dividend Payable 06/2014								
WALT DISNEY CO HLDG CO (DIS)	5/15/13	60.000	67.409	4,044.52	4,804.20	759.68 ST		
	5/30/13	10.000	66.430	664.30	800.70	136.40 ST		
	Total	70.000		4,708.82	5,604.90	896.08 ST	60.00	1.07
Share Price: \$80.070, Next Dividend Payable 01/2015								

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	98.5%	\$174,226.55	\$219,093.56	\$27,647.88 LT	\$2,487.00	1.14%
				\$17,219.13 ST	\$0.00	

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$174,226.55	\$222,401.44	\$27,647.88 LT	\$2,489.00	1.12%
				\$17,219.13 ST	\$0.00	

### TOTAL VALUE (includes accrued interest)

\$222,401.44

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



# Morgan Stanley SCHEDULE C

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

Investment Objectives<sup>1</sup>: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account  
Manager: CONGRESS ASSET MANAGEMENT CO.

<sup>1</sup> See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long term or short term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$19.00			
MORGAN STANLEY BANK N.A. #	6,708.38	3.00	—	0.050
CASH, BDP, AND MMFS		Market Value		Estimated Annual Income
		\$6,727.38		\$3.00
NET UNSETTLED PURCHASES/SALES				\$0.00
CASH, BDP, AND MMFS (PROJECTED SETTLED BALANCE)	2.8%	\$1,918.87		
		\$8,646.25		

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

## Account Detail

Fiduciary Services Active Assets Account  
MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### STOCKS

#### COMMON STOCKS

##### Security Description

A O SMITH CORP (AOS)

Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
2/20/13	150.000	\$36.019	\$5,402.92	\$6,903.00	\$1,500.08 LT		
5/30/13	5.000	38.930	194.65	230.10	35.45 ST		
Total	155.000		5,597.57	7,133.10	1,500.08 LT 35.45 ST	93.00	1.30

Share Price: \$46.020, Next Dividend Payable 05/20/14

ALLIANCE DATA SYSTEMS CORP (ADS)

Share Price: \$272.450

Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
5/26/11	45.000	56.340	2,535.30	3,465.90	930.60 LT		
9/21/12	10.000	73.920	739.20	770.20	31.00 LT		
1/7/13	20.000	70.420	1,408.40	1,540.40	132.00 LT		
5/30/13	10.000	74.650	746.50	770.20	23.70 ST		
Total	85.000		5,429.40	6,546.70	1,093.60 LT 23.70 ST	—	—

Share Price: \$77.020

BUCKLE INC(THE) (BKE)

Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
8/31/11	45.000	39.410	1,773.46	2,061.00	287.54 LT		
9/21/12	40.000	46.540	1,861.60	1,832.00	(29.60) LT		
1/7/13	30.000	44.300	1,329.00	1,374.00	45.00 LT		
Total	115.000		4,964.06	5,267.00	302.94 LT	101.00	1.91

Share Price: \$45.800, Next Dividend Payable 04/20/14

CAMDEN PROPERTY TRUST (CPT)

Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
8/26/11	35.000	63.826	2,233.90	2,356.90	123.00 LT R		
9/21/12	26.000	66.460	1,661.50	1,683.50	22.00 LT		
1/7/13	15.000	69.150	1,037.25	1,010.10	(27.15) LT		
5/30/13	15.000	69.740	1,046.10	1,010.10	(36.00) ST		
Total	90.000		5,978.75	6,060.60	117.85 LT (36.00) ST	238.00	3.92

Share Price: \$67.340, Next Dividend Payable 04/17/14

CARTERS (CRI)

Share Price: \$77.650, Next Dividend Payable 06/20/14

CHURCH & DWIGHT CO INC (CHD)

Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
9/13/13	90.000	73.856	6,647.21	6,988.50	341.29 ST	68.00	0.97
5/26/11	60.000	40.205	2,412.30	4,144.20	1,731.90 LT		
9/21/12	15.000	54.120	811.80	1,036.05	224.25 LT		
1/7/13	20.000	55.350	1,107.00	1,381.40	274.40 LT		
5/30/13	5.000	61.990	309.95	345.35	35.40 ST		
Total	100.000		4,641.05	6,907.00	2,230.55 LT 35.40 ST	124.00	1.79

Share Price: \$69.070, Next Dividend Payable 06/20/14

CINTAS CORP (CTAS)

Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
2/19/13	120.000	44.460	5,335.14	7,153.20	1,818.06 LT		
5/30/13	10.000	45.040	450.40	596.10	145.70 ST		

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Share Price: \$59.610; Next Dividend Payable 12/2014</b>								
COOPER CO INC NEW (COO)	3/14/13	50.000	105.096	5,254.80	6,868.00	1,613.20 LT		
	5/30/13	5.000	110.780	553.90	686.80	132.90 ST		
<b>Total</b>		55.000		5,808.70	7,554.80	1,613.20 LT 132.90 ST	3.00	0.03
<b>Share Price: \$137.360; Next Dividend Payable 08/2014</b>								
CORE LABORATORIES N V (CLB)	5/26/11	25.000	100.310	2,507.75	4,961.00	2,453.25 LT		
	9/21/12	5.000	128.640	643.20	992.20	349.00 LT		
	1/7/13	10.000	110.250	1,102.50	1,984.40	881.90 LT		
	5/30/13	4.000	141.000	564.00	793.76	229.76 ST		
<b>Total</b>		44.000		4,817.45	8,731.36	3,684.15 LT 229.76 ST	88.00	1.00
<b>Share Price: \$198.440; Next Dividend Payable 05/2014</b>								
DONALDSON CO INC (DCI)	5/26/11	90.000	28.930	2,603.70	3,816.00	1,212.30 LT		
	9/21/12	25.000	35.490	887.25	1,060.00	172.75 LT		
	1/7/13	35.000	34.680	1,213.80	1,484.00	270.20 LT		
	5/30/13	15.000	37.480	562.20	636.00	73.80 ST		
<b>Total</b>		165.000		5,266.95	6,996.00	1,655.25 LT 73.80 ST	92.00	1.31
<b>Share Price: \$42.400; Next Dividend Payable 06/2014</b>								
EQUIFAX INC (EFX)	4/1/13	66.000	56.661	3,739.64	4,489.98	750.34 ST		
	4/2/13	30.000	56.860	1,705.81	2,040.90	335.09 ST		
	5/30/13	5.000	61.450	307.25	340.15	32.90 ST		
<b>Total</b>		101.000		5,752.70	6,871.03	1,118.33 ST	101.00	1.46
<b>Share Price: \$68.030; Next Dividend Payable 06/2014</b>								
FEI COMPANY (FEIC)	9/27/12	75.000	54.077	4,055.81	7,726.50	3,670.69 LT		
	1/7/13	15.000	57.160	857.40	1,545.30	687.90 LT		
<b>Total</b>		90.000		4,913.21	9,271.80	4,358.59 LT	43.00	0.46
<b>Share Price: \$103.020; Next Dividend Payable 04/2014</b>								
FMC CORP NEW (FMC)	5/26/11	60.000	41.450	2,487.00	4,593.60	2,106.60 LT		
	9/21/12	10.000	58.370	583.70	765.60	181.90 LT		
	1/7/13	20.000	59.930	1,198.60	1,531.20	332.60 LT		
	5/30/13	10.000	63.730	637.30	765.60	128.30 ST		

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Share Price: \$76.560; Next Dividend Payable 04/17/14</b>								
HAIN CELESTIAL GROUP INC (HAIN)	2/3/12	60,000	41.342	2,480.50	5,485.80	3,005.30 LT		
	1/17/13	35,000	53.740	1,880.90	3,200.05	1,319.15 LT		
<b>Total</b>		100,000		4,906.60	7,656.00	2,621.10 LT 128.30 ST	60.00	0.78
<b>Share Price: \$91.430</b>								
HENRY SCHEIN INC (HSIC)	11/15/12	50,000	78.260	3,913.02	5,968.50	2,055.48 LT		
	1/17/13	15,000	83.090	1,246.35	1,790.55	544.20 LT		
<b>Total</b>		65,000		5,159.37	7,759.05	2,599.68 LT		
<b>Share Price: \$119.370</b>								
HEXCEL CORP NEW (HXL)	9/29/11	105,000	21.546	2,262.35	4,571.70	2,309.35 LT		
	9/21/12	60,000	24.500	1,469.99	2,612.40	1,142.41 LT		
	1/17/13	20,000	28.850	577.00	870.80	293.80 LT		
<b>Total</b>		185,000		4,309.34	8,054.90	3,745.56 LT		
<b>Share Price: \$43.540</b>								
HUBBELL INC B (HUBB)	10/4/12	50,000	82.732	4,136.60	5,993.50	1,856.90 LT		
	1/17/13	10,000	86.490	864.90	1,198.70	333.80 LT		
	5/30/13	5,000	99.520	497.60	599.35	101.75 ST		
<b>Total</b>		65,000		5,499.10	7,791.55	2,190.70 LT 101.75 ST	130.00	1.66
<b>Share Price: \$119.870; Next Dividend Payable 06/20/14</b>								
IDEXX LABS (IDXX)	5/26/11	30,000	78.080	2,342.40	3,642.00	1,299.60 LT		
	9/21/12	8,000	99.090	792.72	971.20	178.48 LT		
	1/17/13	15,000	95.420	1,431.30	1,821.00	389.70 LT		
	5/30/13	10,000	84.050	840.50	1,214.00	373.50 ST		
<b>Total</b>		63,000		5,406.92	7,648.20	1,867.78 LT 373.50 ST		
<b>Share Price: \$121.400</b>								
INGREDION INC COM (INGR)	4/4/13	75,000	73.232	5,492.43	5,106.00	(386.43) ST		
	5/30/13	10,000	70.270	702.70	680.80	(21.90) ST		
<b>Total</b>		85,000		6,195.13	5,786.80	(408.33) ST	143.00	2.47
<b>Share Price: \$68.080; Next Dividend Payable 04/25/14</b>								
JACK HENRY & ASSOC INC (JHNY)	8/27/12	60,000	37.098	2,225.86	3,345.60	1,119.74 LT		
	9/21/12	45,000	37.880	1,704.60	2,509.20	804.60 LT		
	1/17/13	25,000	41.120	1,028.00	1,394.00	366.00 LT		

## Account Detail

Fiduciary Services Active Assets Account  
MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JARDEN CORP (JAH)	5/30/13	5,000	46.670	233.35	278.80	45.45 ST	119.00	1.58
	Total	135,000		5,191.81	7,527.60	2,290.34 LT 45.45 ST		
	Share Price: \$55.760; Next Dividend Payable 06/20/14							
	10/11/12	105,000	36.245	3,805.75	6,282.15	2,476.40 LT		
JB HUNT TRANS SERV (JBHT)	1/7/13	45,000	35.780	1,610.10	2,692.35	1,082.25 LT		
	Total	150,000		5,415.85	8,974.50	3,558.65 LT		
	Share Price: \$59.830							
	7/25/12	45,000	53.650	2,414.24	3,236.40	822.16 LT		
MASTEC INC (MTZ)	9/21/12	35,000	51.920	1,817.20	2,517.20	700.00 LT		
	1/7/13	5,000	61.290	306.45	359.60	53.15 LT		
	Total	85,000		4,537.89	6,113.20	1,575.31 LT	68.00	1.11
	Share Price: \$71.920; Next Dividend Payable 05/20/14							
MICROS SYST (MCRS)	3/31/14	170,000	43.537	7,401.34	7,384.80	(16.54) ST		
	Share Price: \$43.440							
	5/26/11	50,000	49.410	2,470.50	2,646.50	176.00 LT		
	9/21/12	30,000	51.400	1,542.00	1,587.90	45.90 LT		
OREILLY AUTOMOTIVE INC NEW (ORLY)	1/7/13	40,000	43.030	1,721.20	2,117.20	396.00 LT		
	5/30/13	15,000	42.460	636.90	793.95	157.05 ST		
	Total	135,000		6,370.60	7,145.55	617.90 LT 157.05 ST		
	Share Price: \$52.930							
OCEANEERING INTL INC (OI)	5/26/11	26,000	59.410	1,544.66	3,858.14	2,313.48 LT		
	9/21/12	18,000	84.210	1,515.78	2,671.02	1,155.24 LT		
	1/7/13	15,000	90.130	1,351.95	2,225.85	873.90 LT		
	Total	59,000		4,412.39	8,755.01	4,342.62 LT		
PAREXEL INTL CORP (PRXL)	8/23/12	40,000	55.214	2,208.54	2,874.40	665.86 LT		
	9/21/12	30,000	56.420	1,692.60	2,155.80	463.20 LT		
	1/7/13	20,000	57.040	1,140.80	1,437.20	296.40 LT		
	Total	90,000		5,041.94	6,467.40	1,425.46 LT	79.00	1.22
Share Price: \$71.860; Next Dividend Payable 06/20/14	3/7/14	135,000	55.908	7,547.76	7,302.15	(245.61) ST		
	Share Price: \$54.090							

## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PETSMART INC (PETM)								
	6/6/12	40,000	65.694	2,627.74	2,756.40	128.66 LT		
	9/21/12	20,000	69.090	1,381.80	1,378.20	(3.60) LT		
	1/7/13	15,000	69.070	1,036.05	1,033.65	(2.40) LT		
	5/30/13	15,000	68.120	1,021.80	1,033.65	11.85 ST		
<b>Total</b>		<b>90,000</b>		<b>6,067.39</b>	<b>6,201.90</b>	<b>122.66 LT</b>	<b>70.00</b>	<b>1.12</b>
						<b>11.85 ST</b>		

Share Price: \$68.910, Next Dividend Payable 05/20/14

### RAYMOND JAMES FINCL INC (RUF)

	4/16/13	65,000	44.793	2,911.56	3,635.45	723.89 ST		
	5/30/13	40,000	43.710	1,748.40	2,237.20	488.80 ST		
<b>Total</b>		<b>105,000</b>		<b>4,659.96</b>	<b>5,872.65</b>	<b>1,212.69 ST</b>	<b>67.00</b>	<b>1.14</b>

Share Price: \$55.930, Next Dividend Payable 04/15/14

### ROSS STORES INC (ROST)

	5/26/11	60,000	40.780	2,446.80	4,294.20	1,847.40 LT		
	1/7/13	30,000	57.730	1,731.90	2,147.10	415.20 LT		
	5/30/13	5,000	65.510	327.55	357.85	30.30 ST		
<b>Total</b>		<b>95,000</b>		<b>4,506.25</b>	<b>6,799.15</b>	<b>2,262.60 LT</b>	<b>76.00</b>	<b>1.11</b>
						<b>30.30 ST</b>		

Share Price: \$71.570, Next Dividend Payable 06/20/14

### SIGMA ALDRICH CORP DEL (SIAL)

	6/8/11	35,000	67.000	2,345.01	3,268.30	923.29 LT		
	9/21/12	20,000	74.520	1,490.40	1,867.50	377.20 LT		
	1/7/13	15,000	75.520	1,132.80	1,400.70	267.90 LT		
	5/30/13	5,000	84.240	421.20	466.90	45.70 ST		
<b>Total</b>		<b>75,000</b>		<b>5,389.41</b>	<b>7,003.50</b>	<b>1,568.39 LT</b>	<b>69.00</b>	<b>0.98</b>
						<b>45.70 ST</b>		

Share Price: \$93.380, Next Dividend Payable 06/20/14

### SIGNATURE BANK (SBNV)

	5/26/11	45,000	55.180	2,483.10	5,651.55	3,168.45 LT		
	9/21/12	15,000	66.750	1,001.25	1,883.85	882.60 LT		
	1/7/13	10,000	74.360	743.60	1,255.90	512.30 LT		
	5/30/13	10,000	76.900	769.00	1,255.90	486.90 ST		
<b>Total</b>		<b>80,000</b>		<b>4,996.95</b>	<b>10,047.20</b>	<b>4,563.35 LT</b>	<b>—</b>	<b>—</b>
						<b>486.90 ST</b>		

Share Price: \$125.590

### SKYWORKS SOLUTIONS INC (SWKS)

	5/26/11	40,000	26.680	1,067.20	1,500.80	433.60 LT		
	12/1/11	59,000	16.124	951.30	2,213.68	1,262.38 LT		
	9/21/12	70,000	25.590	1,791.30	2,626.40	835.10 LT		
	1/7/13	80,000	21.290	1,703.20	3,001.60	1,298.40 LT		
	5/30/13	30,000	23.030	690.90	1,125.60	434.70 ST		

## Account Detail

Fiduciary Services Active Assets Account  
MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### STOCKS

#### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Share Price: \$37.520</b>								
TEXAS ROADHOUSE INC CL A (TRRH)	5/2/13	210.000	23.404	4,914.82	5,476.80	561.98 ST	—	—
	5/30/13	35.000	23.900	836.50	912.80	76.30 ST	—	—
<b>Total</b>		<b>245.000</b>		<b>5,751.32</b>	<b>6,389.60</b>	<b>638.28 ST</b>	<b>147.00</b>	<b>2.30</b>
<b>Share Price: \$26.080, Next Dividend Payable 04/04/14</b>								
TIBCO SOFTWARE INC (TTBX)	12/5/12	110.000	19.725	2,169.72	2,235.20	65.48 LT	—	—
	1/7/13	125.000	22.060	2,757.50	2,540.00	(217.50) LT	—	—
	5/30/13	35.000	21.590	755.65	711.20	(44.45) ST	—	—
<b>Total</b>		<b>270.000</b>		<b>5,682.87</b>	<b>5,486.40</b>	<b>(192.02) LT (44.45) ST</b>	<b>—</b>	<b>—</b>
<b>Share Price: \$20.320</b>								
UNITED THERAPEUTICS CORP (UTHR)	7/19/12	50.000	53.394	2,669.70	4,701.50	2,031.80 LT	—	—
	9/21/12	20.000	58.420	1,168.40	1,880.50	712.20 LT	—	—
	1/7/13	30.000	53.120	1,593.60	2,820.90	1,227.30 LT	—	—
<b>Total</b>		<b>100.000</b>		<b>5,431.70</b>	<b>9,403.00</b>	<b>3,971.30 LT</b>	<b>—</b>	<b>—</b>
<b>Share Price: \$94.030</b>								
W W GRAINGER INC (GWM)	5/26/11	15.000	147.850	2,217.75	3,789.90	1,572.15 LT	—	—
	9/21/12	5.000	204.050	1,020.25	1,263.30	243.05 LT	—	—
	1/7/13	5.000	207.390	1,036.95	1,263.30	226.35 LT	—	—
<b>Total</b>		<b>25.000</b>		<b>4,274.95</b>	<b>6,316.50</b>	<b>2,041.55 LT</b>	<b>93.00</b>	<b>1.47</b>
<b>Share Price: \$252.660, Next Dividend Payable 06/20/14</b>								
WILLIAMS SONOMA (WSN)	12/12/13	110.000	58.264	6,409.06	7,330.40	921.34 ST	145.00	1.97
<b>Share Price: \$66.640, Next Dividend Payable 05/20/14</b>								
WOLVERINE WORLD WIDE (WWW)	5/3/13	170.000	24.793	4,214.86	4,853.50	638.64 ST	41.00	0.84
<b>Share Price: \$28.550, Next Dividend Payable 05/01/14</b>								
<b>STOCKS</b>								
		<b>Percentage of Assets %</b>		<b>Total Cost</b>	<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Estimated Annual Income</b>	<b>Yield %</b>
		<b>87.2%</b>		<b>\$217,124.27</b>	<b>\$284,837.38</b>	<b>\$67,741.13 LT</b>	<b>\$2,358.00</b>	<b>0.80%</b>
						<b>\$9,871.98 ST</b>	<b>\$0.00</b>	

# Morgan Stanley

CLIENT STATEMENT | For the Period March 1 -31, 2014

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## Account Detail

Fiduciary Services Active Assets Account

MSB FBO STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$217,124.27	\$303,483.63	\$67,741.13 LT \$9,971.98 ST	\$2,361.00 \$0.00	0.78%

## TOTAL VALUE (includes accrued interest)

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



**Fiduciary Services Active Assets Account**

**STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT**

**Investment Advisory Account**  
**Manager: JP MORGAN ASSET MANAGEMENT INC.**

*1 See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.*

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes. If any, EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long term or short term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7 Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$3,681.38	\$2.00	—	0.050
CASH, BDP, AND MMFS		Market Value		
		\$3,681.38		\$2.00
NET UNSETTLED PURCHASES/SALES				\$0.00
CASH, BDP, AND MMFS (PROJECTED SETTLED BALANCE)	1.2%			\$2,699.54

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>ALLIANZ SE ADS (AZSEY)</b>								
Share Price: \$16.850	5/30/13	100.000	\$15.840	\$1,584.00	\$1,885.00	\$101.00 ST	\$54.00	3.20
<b>ASTRAZENECA PLC ADS (AZN)</b>								
Share Price: \$16.850	12/2/13	37.000	\$7.562	\$2,129.81	\$2,400.56	270.75 ST		
	1/10/14	11.000	\$60.393	\$664.32	\$713.68	49.36 ST		
	Total	48.000		\$2,794.13	\$3,114.24	320.11 ST	134.00	4.30
<b>AUST NZ BK NEW ADR (ANZBY)</b>								
Share Price: \$64.880, Next Dividend Payable 09/2014	1/31/13	37.000	\$27.800	\$1,028.60	\$1,130.35	101.75 LT		
	5/30/13	58.000	\$26.860	\$1,557.88	\$1,771.90	214.02 ST		
	Total	95.000		\$2,586.48	\$2,902.25	101.75 LT 214.02 ST	138.00	4.75
<b>AVIVA PLC ADR (AV)</b>								
Share Price: \$30.550	1/9/14	97.000	\$15.420	\$1,495.73	\$1,563.94	58.21 ST	48.00	3.08
<b>AXA ADS (AXAHY)</b>								
Share Price: \$16.020	1/31/13	35.000	\$18.547	\$649.14	\$910.00	260.86 LT		
	3/1/13	7.000	\$16.983	\$118.88	\$182.00	63.12 LT		
	5/30/13	51.000	\$20.401	\$1,040.43	\$1,326.00	285.57 ST		
	7/10/13	32.000	\$21.001	\$672.02	\$832.00	159.98 ST		
	8/14/13	17.000	\$23.753	\$403.80	\$442.00	38.20 ST		
	Total	142.000		\$2,884.27	\$3,692.00	323.98 LT 483.76 ST	133.00	3.60
<b>BARCLAYS PLC ADR (BCS)</b>								
Share Price: \$26.000	1/31/13	58.000	\$17.691	\$1,026.05	\$910.60	(115.45) LT		
	5/30/13	93.000	\$18.142	\$1,687.23	\$1,460.10	(227.13) ST		
	Total	151.000		\$2,713.28	\$2,370.70	(115.45) LT (227.13) ST	62.00	2.61
<b>BASF SE SP ADR (BASFY)</b>								
Share Price: \$15.700	1/31/13	12.000	\$101.520	\$1,218.24	\$1,336.56	118.32 LT		
	5/24/13	2.000	\$96.345	\$192.69	\$222.76	30.07 ST		
	5/30/13	19.000	\$98.100	\$1,863.90	\$2,116.22	252.32 ST		
	3/6/14	5.000	\$112.418	\$562.09	\$556.90	(5.19) ST		
	Total	38.000		\$3,836.92	\$4,232.44	118.32 LT 277.20 ST	102.00	2.40
<b>BAYER AG SPON ADR (BAYRY)</b>								
Share Price: \$111.380	1/31/13	15.000	\$98.850	\$1,482.75	\$2,028.90	546.15 LT		
	2/15/13	2.000	\$92.705	\$185.41	\$270.52	85.11 LT		
	5/30/13	17.000	\$109.200	\$1,856.40	\$2,298.42	443.02 ST		

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Share Price: \$135.260</b>								
BG GROUP PLC (BRGY)								
	5/20/13	32.000	18.786	601.16	591.68	(9.48) ST		
	5/21/13	11.000	18.796	206.76	203.39	(3.37) ST		
	5/30/13	43.000	18.590	799.37	795.07	(4.30) ST		
	7/3/13	12.000	16.847	202.16	221.88	19.72 ST		
	7/10/13	21.000	17.301	363.33	388.29	24.96 ST		
	1/31/14	65.000	16.871	1,096.61	1,201.85	105.24 ST		
<b>Total</b>		<b>184.000</b>		<b>3,269.39</b>	<b>3,402.16</b>	<b>132.77 ST</b>	<b>53.00</b>	<b>1.55</b>
<b>Share Price: \$18.490</b>								
BNP PARIBAS SP ADR REPSIG (BNPOY)								
	1/31/13	68.000	31.553	2,145.60	2,632.96	487.36 LT		
	5/30/13	64.000	30.080	1,925.12	2,478.08	552.96 ST		
<b>Total</b>		<b>132.000</b>		<b>4,070.72</b>	<b>5,111.04</b>	<b>487.36 LT</b>	<b>96.00</b>	<b>1.87</b>
<b>Share Price: \$36.720</b>								
BP PLC ADS (BP)								
	1/24/13	54.000	46.645	2,518.82	2,597.40	78.58 ST		
	3/31/14	11.000	48.169	529.86	529.10	(0.76) ST		
<b>Total</b>		<b>65.000</b>		<b>3,048.68</b>	<b>3,126.50</b>	<b>77.82 ST</b>	<b>148.00</b>	<b>4.73</b>
<b>Share Price: \$48.100</b>								
CHINA CONSTRUCTION BANK CORP (CICBY)								
	1/31/13	40.000	20.367	814.67	560.40	(254.27) LT H		
	5/30/13	2.000	16.430	32.86	28.02	(4.84) ST		
	11/18/13	38.000	16.264	618.02	532.38	(85.64) ST		
<b>Total</b>		<b>80.000</b>		<b>1,465.55</b>	<b>1,120.80</b>	<b>(254.27) LT</b>	<b>58.00</b>	<b>5.17</b>
<b>Share Price: \$14.010; Basis Adjustment Due to Wash Sale: \$157.47</b>								
COMMERZBANK AG SPONS ADR (CRZBY)								
	1/7/14	66.000	17.015	1,122.98	1,211.10	88.12 ST		
	1/14/14	14.000	18.434	258.08	256.90	(1.18) ST		
	1/15/14	8.000	18.686	149.49	146.80	(2.69) ST		
	1/24/14	17.000	17.834	303.17	311.95	8.78 ST		
<b>Total</b>		<b>105.000</b>		<b>1,833.72</b>	<b>1,926.75</b>	<b>93.03 ST</b>	<b>—</b>	<b>—</b>
<b>Share Price: \$18.350</b>								
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTGTY)								
	7/11/13	124.000	11.708	1,451.83	2,011.28	559.45 ST		
	8/14/13	65.000	13.212	858.81	1,054.30	195.49 ST		
	9/17/13	43.000	13.342	573.72	687.46	123.74 ST		

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
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Total

232.000

2,884.36

3,763.04

878.68 ST

154.00

4.09

Share Price: \$16.220

ELECTRICITE DE FRANCE ADR (ECIFY)

5/30/13

186.000

4.529

842.40

1,460.10

617.70 ST

44.00

3.01

Share Price: \$7.850

ENEL SOCIETA PER AZIONI ADR (ENLAY)

1/23/14

322.000

4.725

1,521.46

1,803.20

281.74 ST

3/6/14

1,000

5.300

5.30

5.60

0.30 ST

3/7/14

126.000

5.288

666.31

705.60

39.29 ST

3/21/14

64.000

5.539

354.50

358.40

3.90 ST

Total

513.000

2,547.57

2,872.80

325.23 ST

70.00

2.43

Share Price: \$5.600

ENI SPA AMER DEP RCPT (E)

1/31/13

33.000

50.090

1,652.97

1,655.61

2.64 LT

2/7/13

8.000

50.330

402.64

401.36

(1.28) LT H

5/30/13

42.000

46.836

1,967.11

2,107.14

140.03 ST

Total

83.000

4,022.72

4,164.11

1.36 LT

192.00

4.61

Total

83.000

4,022.72

4,164.11

1.36 LT

192.00

4.61

Share Price: \$50.170; Basis Adjustment Due to Wash Sale: \$27.95

GDF SUEZ SPON ADR (GDFZY)

1/31/13

27.000

20.611

556.50

736.18

181.68 LT

5/30/13

25.000

21.092

527.30

683.50

156.20 ST

10/4/13

21.000

25.835

542.53

574.14

31.61 ST

2/14/14

17.000

23.939

406.97

464.78

57.81 ST

3/6/14

17.000

26.368

448.25

464.78

16.53 ST

3/11/14

39.000

26.917

1,049.77

1,066.26

16.49 ST

Total

146.000

3,531.32

3,891.64

181.68 LT

198.00

4.96

Total

146.000

3,531.32

3,891.64

181.68 LT

198.00

4.96

Share Price: \$27.340

HITACHI 10 COM NEW ADR (HTHIY)

1/31/13

19.000

59.400

1,128.60

1,411.70

283.10 LT

5/30/13

27.000

68.240

1,842.48

2,006.10

163.62 ST

1/26/14

8.000

75.530

604.24

584.40

(9.84) ST

1/31/14

4.000

76.448

305.79

297.20

(8.58) ST

Total

58.000

3,861.11

4,308.40

283.10 LT

50.00

1.16

Total

58.000

3,861.11

4,308.40

283.10 LT

50.00

1.16

Share Price: \$74.300

HONDA MOTOR COMPANY LTD ADR (HMC)

1/31/13

17.000

37.680

640.73

600.78

(39.95) LT

1/31/13

22.000

40.330

887.25

777.48

(109.77) LT H

5/30/13

18.000

39.060

703.08

636.12

(66.96) ST

12/18/13

15.000

40.932

613.98

530.10

(83.88) ST

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/24/14	18,000	34.418	619.52	636.12	16.60 ST		
	Total	80,000		3,464.56	3,180.60	(149.72) LT (134.24) ST	64.00	2.01

Share Price: \$35.340; Basis Adjustment Due to Wash Sale: \$27.93

## HSBC HOLDINGS PLC SPON ADR NEW (HSBC)

	1/31/13	43,000	56.940	2,448.42	2,185.69	(262.73) LT		
	5/30/13	66,000	56.200	3,709.20	3,354.78	(354.42) ST		
	6/26/13	8,000	52.310	418.48	406.64	(11.84) ST		
	10/15/13	10,000	54.765	547.65	508.30	(39.35) ST		
	10/23/13	5,000	55.158	275.79	254.15	(21.64) ST		
	10/28/13	7,000	55.409	387.86	355.81	(32.05) ST		
	Total	139,000		7,787.40	7,065.37	(262.73) LT (459.30) ST	341.00	4.82

Share Price: \$50.830

## HUTCHISON WHAMPOA ADR (HUWHY)

	1/31/13	50,000	22.410	1,120.50	1,331.50	211.00 LT		
	5/30/13	69,000	21.480	1,482.12	1,837.47	355.35 ST		
	Total	119,000		2,602.62	3,168.97	211.00 LT 355.35 ST	62.00	1.95

Share Price: \$26.630

## ICICI BANK LTD (IBN)

	9/6/13	32,000	30.920	989.43	1,401.60	412.17 ST		
	11/4/13	7,000	37.473	262.31	306.60	44.29 ST		
	Total	39,000		1,251.74	1,708.20	456.46 ST	26.00	1.52

Share Price: \$43.800

## ING GROEP NV ADR (ING)

	1/31/13	61,000	10.080	614.88	869.25	254.37 LT		
	5/30/13	100,000	9.505	950.50	1,425.00	474.50 ST		
	12/19/13	18,000	13.126	236.26	256.50	20.24 ST		
	Total	179,000		1,801.64	2,550.75	254.37 LT 494.74 ST	—	—

Share Price: \$14.250

## INTERCONTIL HOTELS GP PLC NEW (IHG)

	1/31/13	28,000	29.380	822.64	907.20	84.56 LT		
	5/30/13	39,000	29.100	1,134.90	1,263.60	128.70 ST		
	Total	67,000		1,957.54	2,170.80	84.56 LT 128.70 ST	46.00	2.11

Share Price: \$32.400; Next Dividend Payable 05/09/14  
KDDI CORP UNSPON ADR (KDDY)

	11/29/13	97,000	15.856	1,539.07	1,408.44	(129.63) ST		
	12/11/13	41,000	15.425	632.42	585.32	(37.10) ST		
	2/5/14	25,000	13.668	341.69	363.00	21.31 ST		
	2/24/14	33,000	14.749	486.71	479.16	(7.55) ST		

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Share Price: \$14.520</b>								
MITSUBISHI UFJ FINCL GRP ADS (MTU)								
	1/31/13	196,000	5.670	1,111.32	1,085.84	(25.48) LT		
	3/26/13	43,000	5.921	254.59	238.22	(16.37) LT		
	4/4/13	53,000	6.255	331.52	293.62	(37.90) ST		
	5/30/13	243,000	6.050	1,470.15	1,346.22	(123.93) ST		
	7/1/13	137,000	6.339	868.51	758.98	(109.53) ST		
	10/17/13	107,000	6.547	700.58	592.78	(107.80) ST		
	3/4/14	141,000	5.849	824.69	781.14	(43.55) ST		
<b>Total</b>		<b>920,000</b>		<b>5,561.36</b>	<b>5,096.80</b>	<b>(464.56) ST</b>	<b>117.00</b>	<b>2.29</b>
<b>Share Price: \$5.540</b>								
NONMURA HLDGS INC (NMR)								
	9/18/13	182,000	7.946	1,446.23	1,170.26	(275.97) ST		
	12/11/13	95,000	7.671	728.76	610.85	(117.91) ST		
<b>Total</b>		<b>277,000</b>		<b>2,174.99</b>	<b>1,781.11</b>	<b>(393.88) ST</b>	<b>35.00</b>	<b>1.96</b>
<b>Share Price: \$6.430</b>								
NORDEA NIK SWEDEN AB (PUBL) ADR (NRBAY)								
	10/17/13	14,000	12.616	176.62	197.77	21.15 ST		
	10/23/13	7,000	12.869	90.08	98.88	8.80 ST		
	10/24/13	23,000	12.970	298.32	324.91	26.59 ST		
	11/4/13	33,000	12.838	423.66	466.18	42.52 ST		
<b>Total</b>		<b>77,000</b>		<b>988.68</b>	<b>1,087.77</b>	<b>99.06 ST</b>	<b>30.00</b>	<b>2.75</b>
<b>Share Price: \$14.127</b>								
NOVARTIS AG ADR (NVS)								
	3/1/13	14,000	67.922	950.91	1,190.28	239.37 LT		
	3/19/13	7,000	70.483	493.38	595.14	101.76 LT		
	3/27/13	3,000	70.400	211.20	255.06	43.86 LT		
	5/30/13	24,000	73.200	1,756.80	2,040.48	283.68 ST		
	8/30/13	4,000	73.005	292.02	340.08	48.06 ST		
	1/24/14	5,000	79.808	399.04	425.10	26.06 ST		
<b>Total</b>		<b>57,000</b>		<b>4,103.35</b>	<b>4,846.14</b>	<b>384.99 LT</b>	<b>101.00</b>	<b>2.08</b>
<b>Share Price: \$85.020; Next Dividend Payable 04/20/14</b>								
ORIX CORP (IX)								
	1/31/13	3,000	54.900	164.70	211.41	46.71 LT		
	5/30/13	18,000	71.050	1,278.90	1,268.46	(10.44) ST		
	6/17/13	7,000	66.519	465.63	493.29	27.66 ST		

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
Total		28.000		1,909.23	1,973.16	46.71 LT 17.22 ST	17.00	0.86

Share Price: \$70.470

## PRUDENTIAL PLC ADR (PUK)

1/31/13	41.000	30.470	1,249.27	1,744.14	494.87 LT			
5/30/13	42.000	35.330	1,483.86	1,786.68	302.82 ST			
Total	83.000		2,733.13	3,530.82	494.87 LT 302.82 ST		92.00	2.60

Share Price: \$42.540, Next Dividend Payable 06/02/14

## PUBLICIS GROUPE SA ADS (PUBG)

11/18/13	48.000	21.672	1,040.25	1,079.04	38.79 ST			
11/26/13	30.000	22.147	664.42	674.40	9.98 ST			
1/29/14	15.000	22.908	343.62	337.20	(6.42) ST			
3/6/14	18.000	23.552	423.94	404.64	(19.30) ST			
Total	111.000		2,472.23	2,495.28	23.05 ST		24.00	0.96

Share Price: \$22.480

## REPSOL SA SPON ADR (REPV)

1/31/13	24.000	22.430	538.32	614.13	75.81 LT			
2/26/13	11.000	20.322	223.54	281.47	57.93 LT			
5/30/13	53.000	23.710	1,256.63	1,356.21	99.58 ST			
9/3/13	11.000	23.645	260.09	281.47	21.38 ST			
Total	99.000		2,278.58	2,533.31	133.74 LT 120.96 ST		100.00	3.94

Share Price: \$25.589

## RIO TINTO PLC SPON ADR (RIO)

1/31/13	13.000	56.640	736.32	725.79	(10.53) LT			
5/22/13	7.000	45.786	320.50	390.81	70.31 ST			
5/30/13	28.000	44.550	1,247.40	1,563.24	315.84 ST			
7/23/13	12.000	45.795	549.54	669.96	120.42 ST			
12/19/13	2.000	53.885	107.77	111.66	3.89 ST			
1/24/14	10.000	51.801	518.01	558.30	40.29 ST			
1/28/14	8.000	53.589	428.71	446.64	17.93 ST			
1/31/14	4.000	53.270	213.08	223.32	10.24 ST			
Total	84.000		4,121.33	4,688.72	(10.53) LT 578.92 ST		163.00	3.47

Share Price: \$55.830, Next Dividend Payable 04/10/14

## ROCHE HOLDINGS ADR (RHHBY)

1/31/13	20.000	27.755	555.10	754.40	199.30 LT			
5/30/13	34.000	31.875	1,083.75	1,282.48	198.73 ST			
10/28/13	6.000	34.925	209.55	226.32	16.77 ST			
12/19/13	8.000	33.885	271.08	301.76	30.68 ST			
1/31/14	14.000	34.449	482.28	528.08	45.80 ST			

**Fiduciary Services Active Assets Account**

**STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT**

**COMMON STOCKS (CONTINUED)**

Share Price: \$37.720	
ROYAL DUTCH SHELL PLC (RDSA)	
1/31/13	40.000 70.800 2,832.00 2,922.40 90.40 LT
5/30/13	42.000 67.740 2,845.08 3,068.52 223.44 ST
Total	82.000 5,677.08 5,990.92 90.40 LT 251.00 4.18

Share Price: \$73.060						
ROYAL KPN NV SPONS ADR (KKPNY)						
1/29/14	282,000	3.716	1,047.80	1,003.92	(43.88) ST	
1/30/14	272,000	3.827	1,040.94	968.32	(72.62) ST	
2/7/14	230,000	3.750	862.50	818.80	(43.70) ST	
Total	784,000		2,951.24	2,781.04	(160.20) ST	99.00 3.54

Share Price: \$3.560				
RYANAIR HLDGS PLC ADR (RYAY)	2/27/14	18.000	56.962	1.025.68
			1.058.58	32.90 ST
			—	—

Share Price: \$56.810							
<b>SCHNEIDER ELECT SA UNSP ADR (SBGSY)</b>							
1/31/13	65,000	15,300	994.53	1,149.85	155.32 LT		
5/30/13	84,000	16,192	1,360.15	1,485.96	125.81 ST		
2/24/14	31,000	18,090	560.78	548.39	(12.39) ST		
<b>Total</b>	<b>180,000</b>		<b>2,915.46</b>	<b>3,184.20</b>	<b>155.32 LT</b>	<b>67.00</b>	<b>2.10</b>
					<b>113.42 ST</b>		

Share Price: \$17.690	
SEVEN & I HLDS CO LTD ADR (SYNDY)	
1/31/13	13.000
3/21/13	3.000
5/30/13	19.000
Total	35.000
	61.000
	63.887
	69.740
	793.00
	999.05
	206.05 LT
	230.55
	191.66
	1.325.06
	1.460.15
	135.09 ST
	2.309.72
	2.689.75
	244.94 LT
	135.09 ST
	39.00
	1.44

Share Price: \$76.850				
STATOIL ASA ADR (STO)	3/25/14	51,000	27,996	1,427.80
	3/31/14	16,000	28,249	451.98
Total		67,000		1,879.78
				1,890.74
				11.42 ST
				(0.46) ST
				10.96 ST
				57.00
				3.01

Share Price: \$28.220	
SUMITOMO MITSUI FINL GROUP INC (SMFG)	
1/31/13	187.000
5/30/13	211.000
Total	398.000
	8.100
	8.223
	1,514.70
	1,735.03
	3,249.73
	1,617.55
	1,825.15
	3,442.70
	102.85 LT
	90.12 ST
	102.85 LT
	90.12 ST
	91.00
	2.64



## Account Detail

Fiduciary Services Active Assets Account  
STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### STOCKS

#### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TOYOTA MOTOR CP ADR NEW (TM)	5/30/13	8,000	120.730	965.84	903.20	(62.64) ST		
	6/6/13	6,000	114.298	685.79	677.40	(8.39) ST		
	6/21/13	8,000	118.735	949.88	903.20	(46.68) ST		
<b>Total</b>		<b>22,000</b>		<b>2,601.51</b>	<b>2,483.80</b>	<b>(117.71) ST</b>	<b>52.00</b>	<b>2.08</b>

Share Price: \$112.900

TULLOW OIL PLC ADR (TUWOY)	1/31/13	71,000	9.070	643.97	443.04	(200.93) LT		
	2/15/13	8,000	9.839	78.71	49.92	(28.79) LT		
	5/30/13	75,000	7.970	597.75	468.00	(129.75) ST		
<b>Total</b>		<b>154,000</b>		<b>1,320.43</b>	<b>960.96</b>	<b>(229.72) LT</b>	<b>21.00</b>	<b>2.18</b>
						<b>(129.75) ST</b>		

Share Price: \$6.240

VODAFONE GROUP PLC (VOD)	1/31/13	48,000	50.654	2,431.41	1,766.88	(664.53) LT		
	5/30/13	48,000	54.605	2,621.03	1,766.88	(854.15) ST		
	6/23/13	0.181	49.890	9.03	6.66	(2.37) ST H		
	6/26/13	9,000	56.281	506.53	331.28	(175.24) ST		
	11/18/13	5,000	45.028	225.14	184.05	(41.09) ST		
	3/17/14	28,819	37.604	1,083.71	1,060.83	(22.88) ST		
<b>Total</b>		<b>139,000</b>		<b>6,876.85</b>	<b>5,116.59</b>	<b>(664.53) LT</b>	<b>411.00</b>	<b>8.03</b>
						<b>(1,095.73) ST</b>		

Share Price: \$36.810; Basis Adjustment Due to Wash Sale: \$2.22

WOLSELEY PLC JERSEY SPNSRD ADR (WOSYV)	2/28/14	181,000	5.854	1,059.66	1,042.56	(17.10) ST		
	3/21/14	76,000	5.636	428.33	437.76	9.43 ST		
<b>Total</b>		<b>257,000</b>		<b>1,487.99</b>	<b>1,480.32</b>	<b>(7.67) ST</b>	<b>27.00</b>	<b>1.82</b>

Share Price: \$5.760

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	66.4%	\$136,331.45	\$144,757.75	\$2,803.06 LT	\$4,267.00	2.85%
				\$5,623.18 ST	\$0.00	

## Account Detail

Fiduciary Services Active Assets Account

STEVEN M LONEGAN &  
LORRAINE LONEGAN TEN ENT

### MUTUAL FUNDS

#### OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JP MORGAN INTL VALUE SMA FUND (JTVX)	1/31/13	2,223.696	\$12.120	\$26,951.20	\$30,175.55	\$3,224.35 LT		
	3/7/13	13.000	12.460	161.98	176.41	14.43 LT		
	4/18/13	37.000	12.140	449.18	502.09	52.91 ST		
	5/30/13	2,556.382	12.770	32,645.00	34,690.10	2,045.10 ST		
	8/15/13	175.000	13.160	2,303.00	2,374.75	71.75 ST		
	8/28/13	130.000	12.740	1,656.20	1,764.10	107.90 ST		
	3/7/14	68.000	13.680	930.24	922.76	(7.48) ST		
	Total	5,203.078		65,096.80	70,605.77	3,238.78 LT 2,270.18 ST	1,384.00	1.96
Total Purchases vs Market Value				65,096.80	70,605.77			
Cumulative Cash Distributions					1,419.77			
Net Value Increase/(Decrease)					6,928.74			
Share Price: \$13.570; Dividend Cash; Capital Gains Cash								

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	32.4%	\$66,086.80	\$70,605.77	\$3,238.78 LT \$2,270.18 ST	\$1,384.00 \$0.00	1.96%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

# Morgan Stanley **SCHEDULE E**

**ROLLOVER IRA**

**Investment Objectives:** Capital Appreciation, Income, Aggressive Income, Speculation

**Brokerage Account**

*† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.*

## Brokerage Account

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long term or short term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7 Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$31,797.51	\$6.00	—	0.020
CASH, BDP, AND MMFS		Market Value \$31,797.51		Estimated Annual Income Accrued Interest \$6.00
NET UNSETTLED PURCHASES/SALES				
		\$(11,205.25)		
CASH, BDP, AND MMFS (PROJECTED SETTLED BALANCE)	9.8%	\$20,592.26		

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

**The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.**

# Morgan Stanley

CLIENT STATEMENT | For the Period March 1 31, 2014

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## Account Detail

Retirement Account STEVEN M LONEGAN  
ROLLOVER IRA

## STOCKS

### COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the June or December statement for your first statement. If you have not yet received one in either of those months for a summary guide describing Morgan Stanley and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VODAFONE GROUP PLC (VOD)	3/31/14	300.000	\$37.351	\$11,205.25	\$11,043.00	\$(162.25) ST	\$887.00	8.03
Share Price: \$36.810; Rating: S&P: 2								
STOCKS		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		5.3%		\$11,205.25	\$11,043.00	\$(162.25) ST	\$887.00	8.03%
							\$0.00	

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZGI INCOME & GROWTH A (AZNAX)	2/19/14	1,100.073	\$13.635	\$15,000.00	\$14,080.93	\$(919.07) ST		
Purchases		1,100.073		15,000.00	14,080.93	(919.07) ST		
		15.015		193.17	192.19	(0.98) ST		
Short Term Reinvestments								
Total		1,115.088		15,193.17	14,273.13	(920.05) ST	292.00	2.04
Total Purchases vs Market Value								
Net Value Increase/(Decrease)						(726.87)		
Share Price: \$12.800; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
COLUMBIA DIVIDEND OPPORT A (INLUTX)	11/12/13	1,812.647	11.034	20,000.00	18,688.39	(1,311.61) ST		
Purchases		1,812.647		20,000.00	18,688.39	(1,311.61) ST		
		118.291		1,165.84	1,219.58	53.74 ST		
Short Term Reinvestments								
Total		1,930.938		21,165.84	19,907.97	(1,257.87) ST	541.00	2.71

## Account Detail

Retirement Account  
ROLLOVER IRA

STEVEN M LONEGAN

## MUTUAL FUNDS

## OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Security Description</b>								
Total Purchases vs Market Value				20,000.00	19,907.97			
Net Value Increase/(Decrease)					(92.03)			
<b>Share Price: \$10.310: Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest</b>								
<b>FIRST EAGLE GLOBAL A (SGENX)</b>								
10/23/13		346.748	57.679	20,000.00	19,119.68	(880.32) ST		
Purchases		346.748		20,000.00	19,119.68	(880.32) ST		
		16.220		842.95	894.37	51.42 ST		
Total		362.968		20,842.95	20,014.06	(828.89) ST	238.00	1.18
Total Purchases vs Market Value				20,000.00	20,014.06			
Net Value Increase/(Decrease)					14.06			
<b>Share Price: \$55.140: Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest</b>								
<b>IVY ASSET STRATEGY A (WASAX)</b>								
10/23/13		617.655	32.381	20,000.00	19,524.07	(475.93) ST		
1/31/14		150.135	33.303	5,000.00	4,745.77	(254.23) ST		
Purchases		767.790		25,000.00	24,269.84	(730.16) ST		
		2.995		92.65	94.67	2.02 ST		
Total		770.785		25,092.65	24,364.51	(728.14) ST	116.00	0.47
Total Purchases vs Market Value				25,092.65	24,364.51			
Net Value Increase/(Decrease)					(635.49)			
<b>Share Price: \$31.610: Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest</b>								
<b>IVY SCI &amp; TECH A (NSTAX)</b>								
12/20/13		365.579	54.708	20,000.00	19,269.67	(730.33) ST		
1/31/14		90.610	55.182	5,000.00	4,776.05	(223.95) ST		
Total		456.189		25,000.00	24,045.72	(954.28) ST		
Total Purchases vs Market Value				25,000.00	24,045.72			
Net Value Increase/(Decrease)					(954.28)			
<b>Share Price: \$52.710: Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest</b>								
<b>MAINSTAY MARKETFIELD A (MIFADX)</b>								
10/28/13		780.099	19.228	15,000.00	14,143.19	(856.81) ST		
1/31/14		258.195	19.365	5,000.00	4,681.08	(318.92) ST		
Total		1,038.294		20,000.00	18,824.27	(1,175.73) ST		
Total Purchases vs Market Value				20,000.00	18,824.27			
Cumulative Cash Distributions					1.65			
Net Value Increase/(Decrease)					(1,174.08)			
<b>Share Price: \$18.130: Dividend Cash: Capital Gains Cash</b>								
<b>MIRAE EMERG MKTS GRT CONSR A (MECGX)</b>								
11/6/13		1,568.118	12.754	20,000.00	18,394.02	(1,605.98) ST		
Total		1,568.118		20,000.00	18,394.02	(1,605.98) ST		
Total Purchases vs Market Value				20,000.00	18,394.02			
Net Value Increase/(Decrease)					(1,605.98)			
<b>Share Price: \$11.730: Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest</b>								
<b>(MECGX)</b>								
11/6/13		1,568.118	12.754	20,000.00	18,394.02	(1,605.98) ST		
Total		1,568.118		20,000.00	18,394.02	(1,605.98) ST		
Total Purchases vs Market Value				20,000.00	18,394.02			
Net Value Increase/(Decrease)					(1,605.98)			

# Morgan Stanley

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## Account Detail

Retirement Account STEVEN M LONEGAN  
ROLLOVER IRA

### MUTUAL FUNDS

#### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MIRAE EMERGING MARKETS A (MALGX)	11/6/13	1,475.738	10.164	15,000.00	14,019.51	(980.49) ST	—	—
Share Price: \$9.500; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
RS SELECT GROWTH A (RSDGX)	10/24/13	485.122	51.533	25,000.00	23,989.28	(1,010.72) ST	—	—
Purchases								
		485.122		25,000.00	23,989.28	(1,010.72) ST		
		7.351		350.99	363.51	12.52 ST		
Short Term Reinvestments								
	Total	492.473		25,350.99	24,352.79	(998.20) ST	—	—
Total Purchases vs Market Value								
				25,000.00	24,352.79	(647.21)		
Net Value Increase/(Decrease)								
					(647.21)			
Share Price: \$49.450; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	84.9%	\$187,645.60	\$178,195.98	\$(9,449.64) ST	\$1,187.00	0.67%
					\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.  
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$198,850.85	\$209,831.24	\$(9,611.89) ST	\$2,080.00	0.99%
					\$0.00	

#### TOTAL VALUE (includes accrued interest)

\$209,831.24

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

# Morgan Stanley SCHEDULE F

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## Account Detail

Retirement Account  
ROLLOVER IRA

LORRAINE LONEGAN

Investment Objectives: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long term or short term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7 Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$95.47	—	—	0.020
CASH, BDP, AND MMFS	0.4%	Market Value \$95.47	Estimated Annual Income \$0.00	Estimated Annual Income \$0.00

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COLUMBIA SELECT LG CP GROWTH A (ELGAX)	12/20/13	452.617	\$19.884	\$9,000.00	\$8,563.51	\$(436.49) ST	—	—
Share Price: \$19.920; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
IVY ASSET STRATEGY A (WVASAX)	12/16/13	302.101	33.102	10,000.00	9,549.41	(450.59) ST	45.00	0.47
Share Price: \$33.10; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								

# Morgan Stanley

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## Account Detail

Retirement Account  
ROLLOVER IRA

LORRAINE LONEGAN

### MUTUAL FUNDS

#### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IVV SCI & TECH A (VNSTAX)	12/20/13	73.021	54.779	4,000.00	3,848.94	(151.06) ST		
	1/31/14	88.795	55.183	4,900.00	4,680.38	(219.62) ST		
	Total	161.816		8,900.00	8,529.32	(370.68) ST		

Share Price: \$52.710; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	98.6%	\$27,900.00	\$26,642.24	\$(1,257.76) ST	\$45.00	0.17%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.  
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$27,900.00	\$26,737.71	\$(1,257.76) ST	\$45.00	0.17%

### TOTAL VALUE (includes accrued interest)

\$26,737.71

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.