

UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A
For use by Members, officers, and employees

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HAND DELIVERED

Steven E Pearce

202-225-2365

(Full Name)

(Daytime Telephone)

2008 JUN 11 AM 11:02

LEGISLATIVE RESOURCE CENTER

Filer Status: ☒ Member of the U.S. House of Representatives State: NM District: 02

☐ Officer Or Employee Employing Office:

Report Type: ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$300 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule I.		Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$300 from one source)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. If yes, complete and attach Schedule VII.	
If yes, complete and attach Schedule II.		Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. If yes, complete and attach Schedule VIII.	
If yes, complete and attach Schedule III.		Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. If yes, complete and attach Schedule IX.	
If yes, complete and attach Schedule IV.			
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
If yes, complete and attach Schedule V.			

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
LEA COUNTY STATE BANK	SPOUSE DIRECTOR FEE	N/A
LEA COUNTY BANCSHARES	SPOUSE DIRECTOR FEE	NA

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm income)	BLOCK D Amount of Income For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
College Sec 529 Plan Custom Choice	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	
Congressional Federal Credit Union Washington, DC Bank Accounts	\$250,001 - \$500,000	Interest	\$15,001 - \$50,000	
Double Eagle Petroleum Co Stock	\$1,001 - \$15,000	None	NONE	P
Exedra, LLC Equip Rental, Hobbs, NM Stock Membership	\$500,001 - \$1,000,000	Partnership	\$100,001 - \$1,000,000	
Gree, LTD Equip Rental, Hobbs, NM Stock Membership	\$100,001 - \$250,000	Single Member LLC Income	\$5,001 - \$15,000	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Investment Land Turtleback Lot T or C, NM	\$100,001 - \$250,000	None	NONE	P
SP	Lea County Bancshares Banking, Hobbs, NM Stock Membership	\$1,000,001 - \$5,000,000	Dividends & Interest	\$100,001 - \$1,000,000	
	Lea County State Bank Hobbs, NM Money Market Account	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500	
	LFT, LLC Equip Rental, Hobbs, NM Stock	\$1,000,001 - \$5,000,000	Partnership	\$50,001 - \$100,000	P
	Trinity Industries, Inc Equip Rental, Hobbs, NM Stock Membership	\$5,000,001 - \$25,000,000	Dividends	\$100,001 - \$1,000,000	
	USAA Federal Savings Bank San Antonio, TX Bank Accounts	\$250,001 - \$500,000	Interest	\$15,001 - \$50,000	
SP	USAA SEP/IRA FDIC Ins Money Market Account	\$50,001 - \$100,000	Dividends & Interest	\$2,501 - \$5,000	
SP	USAA Simple IRA FDIC Ins Money Market Account	\$50,001 - \$100,000	Dividends & Interest	\$2,501 - \$5,000	
SP	Wells Fargo Bank Banking Stock	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Gree, LTD Equip Rental, Hobbs, NM Stock Membership	P	9-30-07	\$100,001 - \$250,000
	Investment Land Turtleback Lot T or C, NM	P	9-25-07	\$100,001 - \$250,000
	Double Eagle Petroleum Co Stock	P	8-10-07	\$1,001 - \$15,000
	LFT, LLC Equip Rental, Hobbs, NM Stock Membership	P	10-01-07	\$500,001 - \$1,000,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name **Stevan E Pearce**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totalling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Heritage Foundation	February 1- 3, 2007	DC-Baltimore-DC	Y	Y	Y	None

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	Trinity Industries, Inc
Member	Exedra, LLC
Member	Gree, LTD
Member	LFT, LLC
Director	NM 4-H Youth Foundation
Director/President	Steven & Cynthia Pearce Charitable Foundation