

HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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Frank Pallone, Jr.

(Full Name)

202-225-4671

(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER

2012 MAY 15 PM 1:56

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

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Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: NJ District: 6	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:
				A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "unearned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$200 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$200 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

Trusts - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Frank Palone, Jr.

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
US EPA	Spouse salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Frank Pallone, Jr.

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving account; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p>		<p>At close of reporting year.</p> <p>If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	Advisors Inner Circle Fd Cambiar Oppty Fd Instl (CAMWX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	AIM Inv't Secs Fds Invesco Inv't Secs Fds Gbl Real Est Fd CL Y (ARGYX)	\$1,001-\$15,000	DIVIDENDS	\$1-\$200	
DC	American Century Inv't Tr Diversified Bd Fd Instl (ACBPX)	\$1,001 - \$15,000	DIVIDENDS/ CAPITAL GAINS	\$201 - \$1,000	S(part)
DC	American Century Mut Fds Growth Fund - Instl (TWGIX)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S(part)
SP	Artio Global Inv't Fds Intl Equity Fd II CL I (JETIX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
DC	Artisan Fds Inc Small Cap Value Fd (ARTVX)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Frank Pallone, Jr.

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SP	Blair Williams Fds Intl Growth Fd CL I (BIGIX)	\$1,001-\$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	Disney, Walt Company (DIS)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	Dodge & Cox Fds Intl Sit Fd (DODFX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	Dodge & Cox Income Fund (DODIX)	None	DIVIDENDS	\$201 - \$1,000	S
SP	Dreyfus Appreciation Fund Inc (DGAGX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	Dreyfus Emerging Mkts Fd CL I (DRPEX)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
SP	DWS Value Ser Inc Small Cap Value Fund CL S (KDSSX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
DC	Eaton Vance Large Cap Value Fund CL I (EILVX)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	PS(part)
DC	Eaton Vance Ser II Income Fund Boston CL I (EIBIX)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Self, DC, SP	Estate of R. M. Hospodor. Assets to be determined. No distributions in 2011.	undetermined	None	NONE	
DC	Fidelity Advisor II Short Fixed Income Fd Instl (FSXIX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Franklin Cust Dyna Tech CL A (FKDNX)	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	Franklin Cust Dyna Tech CL A (FKDNX)	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
SP	General Electric Company (GE)	\$15,001 - \$50,000	DIVIDENDS	\$201-\$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Frank Pallone, Jr.

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SP	Goldman Sachs Tr Finl Square Treas Instr Fd Instl (FTIXX)	\$1,001 - \$15,000	None	NONE	
DC	Goldman Sachs Tr Finl Square Treas Instr Fd Instl (FTIXX)	\$1,001 - \$15,000	DIVIDENDS	NONE	P
SP	Hancock, John Cap Ser Classic Value Fd CL I (JCVIX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
DC	Harbor Fd Int Growth Fund Instl (HAIGX)	\$1,001 - \$15,000	DIVIDENDS	NONE	
DC	Harbor Fund Cap Appreciation Fd Instl (HACAX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	Harbor Fund Int Fd Instl (HAINX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	Hotchkis & Wiley Fds Mid Cap Value Fd C I I (HWMIX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	Janus Invnt Fd Flexible Bd Fd CL I (JFLEX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
DC	JP Morgan Core Bond Fd Select (WOBDX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	JP Morgan Prime Money Market Sweep-Capital	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	Keeley Fds Inc Small Cap Value Fd CL I Shrs (KSCIX)	\$1,001 - \$15,000	DIVIDENDS	NONE	P
SP	Lauder, Estee Cos., Inc. CL A (EL)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
SP	Legg Mason Value Tr Inc Navigator Value Tr (LMNVX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Mainstay Large Cap Growth Fund CL I (MLAIX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Managers AMG Fds TimesSquare Mid Cap Growth Fd Premiere (TMDPX)	\$1,001-\$15,000	DIVIDENDS/CAP TAL GAINS	\$201 - \$1,000	
SP	Morgan Stanley Instl Fund Trust Mid Cap Growth (MPEGX)	\$1,001 - \$15,000	DIVIDENDS/CAP TAL GAINS	\$1 - \$200	
DC	Munder Ser Tr Midcap Core Growth Fd CL Y (MGOYX)	\$1,001 - \$15,000	DIVIDENDS	None - \$1.00	
DC	Nuveen Inv Fds Inc Real Estate Secs Fund CL I (FARCX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Openheimer Dev Mkts CL Y (ODVYX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	PIMCO Fds Pac Inv Mgmt Ser Total Return Fd Instl (PTRRX)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	S(part)
SP	PIMCO Fds Pac Inv Mgmt Ser- Commodity Real Return Strat Fd Instl (PCRIX)	\$1,001 - \$15,000	DIVIDENDS/CAP TAL GAINS	\$1,001 - \$2,500	
DC	PIMCO Fds Pac Inv Mgmt Ser- Commodity Real Return Strat Fd Instl (PCRIX)	\$1,001 - \$15,000	DIVIDENDS	\$1,001 - \$2,500	S(part)
DC	Pioneer Ser Tr I Pioneer Oak Ridge Small Cap Growth Fund CL Y (ORIX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
DC	Pioneer Ser Tr III Cullen Value Fd CL Y (CVFYX)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
	Real Estate, Long Branch, NJ. M. Pallone Estate (half interest)	\$250,001 - \$500,000	None	NONE	
DC	Royce Funds Value Plus Fund - Inv (RVPHX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	RS Inv Tr Emerging Markets Fd CL Y (RSENX)	\$1,001-\$15,000	DIVIDENDS	NONE	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Security Equity Fd Mid Cap Value Ser CL A (SEVAX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Sentinal Mut Funds Small Company CL I (SIGWX)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
SP	Texas Instruments Inc (TXN)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	Touchstone Strategic Tr Large Cap Growth Fd CL I (TIGIX)	\$1,001 - \$15,000	None	NONE	S(part)
SP	Unilever PLC Spans ADR (UL)	\$1,001-\$15,000	DIVIDENDS	\$201 - \$1,000	
DC	Verizon Communications Inc (VZ)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Wells Fargo Advantage Funds - Traditional Small Cap Growth F - CL A (EGWAX)	\$1,001 - \$15,000	DIVIDENDS	NONE	
SP	Wells Fargo Advantage Funds - Traditional Small Cap Growth F - CL A (EGWAX)	\$1,001 - \$15,000	DIVIDENDS	NONE	
SP	Wells Fargo Bank Deposit Sweep Account	\$1,001 - \$15,000	INTEREST	None - \$1.00	
JT	Wells Fargo Bank Deposit Sweep Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	Wells Fargo Fds Tr Emerging Growth Fd Admin (WFGDX)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
DC	WT Mut Fd Cmn Mid Cap Value Fd Instl (CRIMX)	\$1,001 - \$15,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Name Frank Palkone, Jr.

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
DC	American Century Mut Fds Growth Fund - Instl (TWGIX)	S(part)	Yes	8-30-11	\$1,001 - \$15,000
SP	Artio Global Inv Fds Intl Equity Fd II CL I (JETIX)	S(part)	No	9-21-11	\$1,001 - \$15,000
DC	Artisan Fds Inc Small Cap Value Fd (ARTVX)	S(part)	No	8-30-11	\$1,001 - \$15,000
SP	Blair Williams Fds Intl Growth Fd CL I (BIGIX)	S(part)	No	9-20-11	\$1,001 - \$15,000
SP	Brandywine Blue Fd (BLUEX)	S	No	9-20-11	\$1,001 - \$15,000
DC	Dodge & Cox Fds Intl Stk Fd (DODFX)	S(part)	No	10-3-11	\$1,001 - \$15,000
DC	Dodge & Cox Income Fund (DODIX)	S	No	10-3-11	\$1,001 - \$15,000
DC	Dodge & Cox Income Fund (DODIX)	S	No	10-3-11	\$1,001 - \$15,000
DC	Dodge & Cox Income Fund (DODIX)	S	No	10-3-11	\$1,001 - \$15,000
SP	DWS Value Ser Inc Small Cap Value Fund CL S (KDSSX)	S(part)	No	9-21-11	\$1,001 - \$15,000
DC	Eaton Vance Large Cap Value Fund Cl I (EILVX)	P	N/A	2-22-11	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
DC	Eaton Vance Large Cap Value Fund Cl I (EILVX)	S(part)	No	8-30-11	\$1,001 - \$15,000
DC	Eaton Vance Large Cap Value Fund Cl I (EILVX)	P	N/A	2-22-11	\$1,001 - \$15,000
SP	Goldman Sachs Tr Finl Square Treas Instr Fd Instl (FTIXX)	P	N/A	9-7-11	\$1,001 - \$15,000
SP	Hancock, John Cap Ser Classic Value Fd Cl I (JCVIX)	P	N/A	9-21-11	\$1,001 - \$15,000
DC	Harbor Fund Cap Appreciation Fd Instl (HACAX)	S(part)	No	8-30-11	\$1,001 - \$15,000
SP	Harbor Fund Intl Fd Instl (HAINX)	S(part)	No	9-20-11	\$1,001 - \$15,000
DC	Janus Invt Fd Flexible Bd Fd Cl I (JFLEX)	P	N/A	10-3-11	\$1,001 - \$15,000
DC	Janus Invt Fd Flexible Bd Fd Cl I (JFLEX)	P	N/A	10-3-11	\$1,001 - \$15,000
DC	Janus Invt Fd Flexible Bd Fd Cl I (JFLEX)	P	N/A	10-3-11	\$1,001 - \$15,000
DC	JP Morgan Core Bond Fd Select (WOBDX)	S(part)	No	8-30-11	\$1,001 - \$15,000
SP	Keeley Fds Inc Small Cap Value Fd Cl I Shrs (KSCIX)	P	N/A	9-20-11	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Mainslay Large Cap Growth Fund Cl I (MLAIX)	P	N/A	9-20-11	\$1,001 - \$15,000
DC	PIMCO Fds Pac Inv Mgmt Ser Total Return Fd Instl (PTTRX)	S(part)	No	8-30-11	\$1,001 - \$15,000
DC	PIMCO Fds Pac Inv Mgmt Ser-Commodity Real Return Strat Fd Instl (PCRIX)	S(part)	No	8-30-11	\$1,001 - \$15,000
DC	Pioneer Ser Tr I Pioneer Oak Ridge Small Cap Growth Fund CL Y (ORIX)	S(part)	No	8-30-11	\$1,001 - \$15,000
DC	Pioneer Ser Tr III Cullen Value Fd CL Y (CVFYX)	S(part)	No	8-30-11	\$1,001 - \$15,000
SP	RS Inv Tr Emerging Markets Fd CL Y (RSENX)	P	N/A	9-21-11	\$1,001 - \$15,000
SP	Touchstone Strategic Tr Large Cap Growth Fd CL I (TQIX)	S(part)	No	9-21-11	\$1,001 - \$15,000
DC	Wells Fargo Advantage Intrinsic Value Fund Instl (EIVIX)	S	No	2-18-11	\$1,001 - \$15,000
DC	Wells Fargo Advantage Intrinsic Value Fund Instl (EIVIX)	S	No	2-18-11	\$1,001 - \$15,000
DC	Wells Fargo Advantage Intrinsic Value Fund Instl (EIVIX)	S	No	2-18-11	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	Congressional Federal Credit Union	Sept 2007	Personal Line of Credit	\$15,001 - \$50,000
JT	Citi Mortgage Inc., San Antonio, TX	Feb 2011	Mortgage on Real Estate, Washington, DC	\$100,001 - \$250,000
JT	CitiBank, St. Louis, MO	Feb 2008	Home Equity Loan on Real Estate, Washington, DC	\$250,001 - \$500,000
	Wells Fargo Bank, Long Branch, NJ	Dec 2006	M. Pallone Estate. Mortgage on Real Estate, Long Branch, NJ held by life estate tenant	\$50,001 - \$100,000

FOOTNOTES

Name Frank Pallone, Jr.

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Number	Section / Schedule	Footnote	This note refers to the following item
2	Schedule III	8/26/11 - Wells Fargo Advantage Small Cap Growth Fund merged into the Wells Fargo Emerging Growth Fund	Wells Fargo Fds Emerging Growth Fund (WFGDX)
3	Schedule III	Non-paying tenant with life estate interest	Real estate in Long Branch, NJ
4	Schedule III	Inadvertently omitted last year.	Nuveen Inv't Fds Inc Real Estate Secs Fd (FARCX)
5	Schedule III	Assets shown last year that do not appear on this report either fell below the reporting threshold or were sold with no reportable income.	