

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

Page 1 of 8

NITA M. LOWEY

202-225-6506

(Full Name)

(Daytime Telephone)

Filer Status: ☒ Member of the U.S. House of Representatives

State: NY District: 18

☐ Officer Or Employee

Employing Office:

Report Type: ☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

(Office Use Only)

HAND DELIVERED

2011 MAY 13 AM 11:28

LEGISLATIVE RESOURCE CENTER

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$35 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$35 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable facility (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name NITA M. LOWEY

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Lowey Dannenberg Cohen & Hart, P.C.	Spouse Earned Income	N/A
NY State & Local Employees Retirement System	Filer's pension (for employment prior to current House of Representatives membership)	\$10,172.76

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any debt-financed properties; life insurance; and any other asset excluded by the instructions.</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	3M Co	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	Arbiter Partners (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	DIVIDENDS/ CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Avatar Holdings	\$1,001 - \$15,000	NONE	NONE	
SP	Brownstone Catalyst Fund - IRA	\$1,000,001 - \$5,000,000	CAPITAL GAINS/INTERES T/DIVIDENDS	\$50,001 - \$100,000	
SP	Cadigan Partners (see footnote)	\$250,001 - \$500,000	None	NONE	
JT	Chase Bank (checking)	\$1,001 - \$15,000	Interest	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY				Page 4 of 8
SP	Cisco Systems	\$15,001 - \$50,000	NONE	P
JT	Citibank Checking and Savings	\$1,000,001 - \$5,000,000	INTEREST	\$201 - \$1,000
SP	Diker Micro-Value Fund	\$250,001 - \$500,000	CAPITAL GAINS/DIVIDENDS/INTEREST	\$2,501 - \$5,000
SP	Federated/ Kaufmann Mutual Fund - IRA	\$1,000,001 - \$5,000,000	DIVIDENDS/CAPITAL GAINS	\$100,001 - \$1,000,000
JT	Fidelity Money Market Fund	\$1,000,001 - \$5,000,000	INTEREST/DIVIDENDS	\$5,001 - \$15,000
JT	Glickenhau & Co.	\$1,001 - \$15,000	INTEREST	\$1 - \$200
JT	Glickenhau & Co. - Triad Fund	\$1,000,001 - \$5,000,000	INTEREST/DIVIDENDS/CAPITAL GAINS	\$50,001 - \$100,000
SP	Helmerich & Payne	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200
SP	Ingalls & Snyder Value Fund	\$1,000,001 - \$5,000,000	Interest/Capital gains	\$100,001 - \$1,000,000
SP	Johnson & Johnson	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000
SP	Lowe Dannenberg Bearporad & Selinger Profit Sharing Plan	\$1,000,001 - \$5,000,000	NONE	NONE
SP	Lowe Dannenberg Cohen & Hart, PC - Ownership interest in law firm	\$1,000,001 - \$5,000,000	See Schedule I	N/A
SP	Lowe Family Investment LLC (see footnote)	\$1,000,001 - \$5,000,000	Capital Gains	\$100,001 - \$1,000,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

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SP	M.D. Sass/Macquarie Financial Strategies - Private Equity Fund	\$500,001 - \$1,000,000	CAPITAL GAINS	\$15,001 - \$50,000	
SP	Market Vectors ETF TR Gold Miners ETF Fd	\$50,001 - \$100,000	DIVIDENDS/CAP ITAL GAINS	\$201 - \$1,000	
SP	Microsoft Corp.	\$15,001 - \$50,000	DIVIDENDS/CAP ITAL GAINS	\$201 - \$1,000	P
SP	MMI Investments/ Millicap Advisors (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	INTEREST/DIVID ENDS/CAPITAL GAINS	\$5,001 - \$15,000	
SP	New Silk Route Fund - Private Equity Fund	\$250,001 - \$500,000	CAPITAL GAINS	\$1,001 - \$2,500	
SP	Newmont Mining	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
SP	NY Muni Cash Fund* - see footnote	None	INTEREST	\$1 - \$200	S
	NYS Def. Compensation Plan/401K - Not self-directed	\$50,001 - \$100,000	DIVIDENDS/INTE REST	\$15,001 - \$50,000	
	Oppenheimer & Close IRA (see attachment)	\$100,001 - \$250,000	N/A	N/A	
	Oppenheimer & Close Limited Partnership (not self directed) - Hedge Fund (see footnote)	\$500,001 - \$1,000,000	CAPITAL GAINS/INTERES T/DIVIDENDS	\$50,001 - \$100,000	
	Oppenheimer & Spence Investment Pp. (not self directed) - Hedge Fund (see footnote)	\$500,001 - \$1,000,000	Dividends/Capital Gains/INTEREST	\$50,001 - \$100,000	
	P. Oppenheimer Investment Pp. (not self directed) - Hedge Fund (see footnote)	\$1,000,001 - \$5,000,000	Dividends/Capital Gains/INTEREST	\$50,001 - \$100,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

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SP	Pequot Partners Fund (not self directed) - Hedge Fund (see footnote)	\$50,001 - \$100,000	NONE	NONE	
SP	Pfizer	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
SP	Santa Monica Ptnrs (not self directed) - Hedge Fund	\$500,001 - \$1,000,000	INTEREST/DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	
SP	Schelcher-Prince	\$250,001 - \$500,000	INTEREST	\$2,501 - \$5,000	
SP	Seacor Holdings	\$15,001 - \$50,000	CAPITAL GAINS	\$15,001 - \$50,000	S(part)
SP	Superior Industries	\$1,001 - \$15,000	CAPITAL GAINS/DIVIDENDS	\$201 - \$1,000	
SP	United States Treasury Bills (see footnote)	None	INTEREST	\$723.33	

SCHEDULE IV - TRANSACTIONS

Name NITA M. LOWEY

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

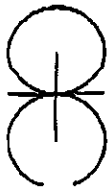
SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Cisco Systems	P	N/A	12-14-10	\$15,001 - \$50,000
SP	Microsoft Corp.	P	N/A	5-21-10	\$15,001 - \$50,000
SP	NY Muni Cash Fund (see footnote)	S	No	1/1/10	N/A
SP	Seacor Holdings	S(part)	Yes	10/8/10	\$15,001 - \$50,000

FOOTNOTES

Name NITA M. LOWEY

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	The Treasury Bill was not sold, it matured, and therefore is gone from the account. It was purchased for \$199,276.67, matured at \$200,000, so the LT gain was \$723.33. There were no other Treasury Bills in the account.	United States Treasury Bills (see footnote)
2	Schedule III	NY Muni Cash Fund - Removing from report because should not be listed separately - included in other positions held in Oppenheimer & Close account.	NY Muni Cash Fund* - see footnote
3	Schedule III	SP owns an interest in Lowey Family Investment LLC, which is invested in Brownstone Investment Group LLC, a privately owned broker-dealer firm.	Lowey Family Investment LLC - see footnote
4	Schedule III	Oppenheimer & Close Limited Partnership (not self directed) - Hedge Fund was owned by SP, ownership was transferred to Member in 2010	Oppenheimer & Close Limited Partnership
5	Schedule III	Oppenheimer & Spence Investment Partnership (not self directed) - Hedge Fund was owned by SP, ownership was transferred to Member in 2010	Oppenheimer & Spence Investment Partnership
6	Schedule III	Partial Sale in 2009 - 5% of original investment remaining	Pequot Partners Fund
7	Schedule III	Cadigan Partners is a private equity firm located in New York, New York, formed by Percles Navab and David Luttway. When it was formed, SP loaned the firm \$500,000. Repayment of that amount is expected by year end 2011.	Cadigan Partners



OPENHEIMER & CLOSE, INC.
119 WEST 37 STREET
NEW YORK, N.Y. 10019
(212) 489-7527 (800) 223-2281
FAX: (212) 489-1626

Individual Retirement Account Statement

Account Number: [REDACTED]
Statement Period: 12/01/2010 - 12/31/2010

Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	\$171,020.54	\$153,744.48
Net Securities In/Out of Account	0.00	7,276.00
Adjusted Previous Account Value	171,020.54	171,020.48
Dividends, Interest and Other Income	0.01	0.07
Ending Account Value	\$171,020.55	\$171,020.55
Estimated Annual Income	\$0.07	

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[REDACTED]

CARL K. OPENHEIMER

Asset Allocation

	Last Period	This Period	% Allocation	Asset Allocation percentages are rounded to the nearest whole percentage.
Cash, Money Funds, and FDIC Deposits ¹	40.54	40.55	1%	
Alternative Investments	170,980.00	170,980.00	99%	
Account Total	\$171,020.54	\$171,020.55	100%	

¹ Includes FDIC insured bank deposits. FDIC insured bank deposits are not securities, are not held by Pershing LLC, and are not covered by the Securities Investor Protection Corporation. These bank deposits are covered by the Federal Deposit Insurance Corporation, up to alternate limits.
See page 2 of this statement for important information regarding the Asset Allocation section.



Asset Allocation Disclosure and Footnotes

NOTE: Unpriced securities in your account may cause the total brokerage account assets to be understated.

Required Minimum Distribution Summary

Prior Year-end Fair Market Value ("FMV"):

\$163,744.48

Calculation Factor:

24.7

Participant DOB: 07/1937 Beneficiary DOB: 00/0000

Beneficiary Relationship: NON-PERSON

Amount Required to be Withdrawn for 2010:

\$6,629.33

Amount Withdrawn Year to Date:

\$0.00

The Remaining Amount You Are Required to Withdraw for 2010:

\$6,629.33

Disclosures and Other Important Information Regarding Your Required Minimum Distribution Summary

According to our records, you are required under federal tax law to take an annual minimum distribution from your retirement account. These required minimum distributions (RMDs) usually begin in the year you reach the age of 70 1/2. Failure to take the RMD when required may result in a 50% excise tax imposed on the amount you did not take.

You are allowed to take your RMD in cash or securities. For a distribution to be made, sufficient cash or securities must be available in your retirement account when we receive your distribution request and for subsequent distributions. If you changed your beneficiary after January 1 of this year and your new or prior beneficiary is your spouse who is more than ten years younger than you, you may need to recalculate the RMD amount stated above.

If you have more than one traditional individual retirement account (IRA), including SEP and SIMPLE IRAs, the RMD for these accounts can be aggregated and removed from a single traditional IRA. This exception does not apply to multiple qualified retirement plans (QRP's) such as profit sharing, money purchase pension, 401(k), and defined benefit plans. RMDs for QRP's must be removed from each QRP account.

NOTE: Any outstanding rollovers or recharacterizations that were not in your account on December 31 of the prior year should be added to your year-end fair market value for the previous year to calculate your RMD for the current year. Also, when taking your RMD, please consider any scheduled distribution amounts you have established which may allow you to automatically meet all or part of your RMD. Please contact us if you are interested in establishing instructions.

Using the information on our files, your RMD was determined by dividing your fair market value by a calculation factor determined by the Internal Revenue Service (IRS). The factor is based on your age at the end of the year and the age and relationship of your beneficiary(ies). We strongly suggest that you verify this calculation with your tax professional, as there may be other pertinent information that could impact your RMD amount. To withdraw your RMD, contact your investment professional for the appropriate withdrawal form.

Customer Service Information

Identification Number: 277

Contact Information

CARL K. OPPENHEIMER

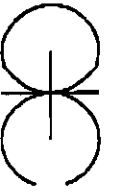
E-Mail Address: office@copprex.com

Prior Year-End Fair Market Value: \$163,744.48 will be

Date of Birth: [REDACTED]

Note: Please verify the accuracy of your personal information. If incorrect, notify your financial organization. (If applicable).

Turned to the Internal Revenue Service.



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Individual Retirement Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income		
FIDC Insured Bank Deposits	0.01	0.07
Total Dividends, Interest, Income and Expenses	\$0.01	\$0.07

Transactions by Type of Activity

Date	Type	Description	Quantity	Price	Averaged Interest	Amount	Cost
Dividends and Interest							
12/16/10	12/15/10	FIDC INSURED BANK DEPOSITS INTEREST RECEIVED				0.01	USD
Total Dividends and Interest - UNITED STATES DOLLAR							
						0.00	0.01
FIDC Insured Bank Deposits							
12/16/10	12/15/10	FIDC INSURED BANK DEPOSITS INTEREST REINVESTED				-0.01	USD
Total FIDC Insured Bank Deposits - UNITED STATES DOLLAR							
						0.00	-0.01
Total Value of All Transactions							
						0.00	0.00

The price and quantity displayed may have been rounded.

Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Averaged Interest	Income This Year	30-day Yield
Cash, Money Funds, and FIDC Deposits 1.00% of Portfolio						
40.550	FIDC Insured Bank Deposits	40.54	40.55	0.00	0.07	N/A
	DIREXUS INS DEPOSIT PROGRAM I	\$40.54	\$40.55	\$0.00	\$0.07	
	Total FIDC Insured Bank Deposits	\$40.54	\$40.55	\$0.00	\$0.07	
Total Cash, Money Funds, and FIDC Deposits						
					\$0.07	

Portfolio Holdings (continued)

Quantity	Description	Market Price	Estimated Value
Alternative Investments \$9.00% of Portfolio			
170,980.00	OPPENHEIMER CLOSE INVESTMENT PARTNERSHIP LIMITED PARTNERSHIP	N/A	170,980.00
Valuation Date: 12/28/10 Valuation Code: B, V, C Security Identifier: 6839939992			
Total Alternative Investments			170,980.00

Valuation Codes:

B = This is an estimate of the value of the security.
 C = The source of this information is the management of the program.
 V = Value indicated reflects derived unit value to accommodate estimated unit value greater than \$9,999.99, or unique estimated value. Please contact your investment professional or financial organization for additional information.

Description	Market Value	Account Interest	Estimated Annual Income
Total Portfolio Holdings	\$171,020.55	\$0.00	\$0.07

The estimated values, where indicated of Alternative Investments, including limited partnerships, real estate investment trusts (REITs), direct participation programs (DPPs), hedge funds, fund of funds, private equity, real estate and managed future have been provided by the management of the Alternative Investment, generally through an intermediary. The values are not guaranteed, provided for informational purposes only and are intended to reflect an estimate of the interest in the Alternative Investment represented by the units or shares described above. Alternative Investment securities are generally illiquid, and the value may not be realized when you seek to liquidate the security. Please note the estimated values for Alternative Investments, which are provided by the management of the Alternative Investment, may not reflect recent activity or current values and do not reflect an independent evaluation of the Alternative Investment.

Where no value is indicated, please note that:

- Alternative Investment securities are generally illiquid
- The value of the security may be different from its purchase price
- Accurate valuation information is not available

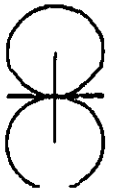
Disclosures and Other Information

Pricing: Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

The Estimated Price as of Date only appears when the price date does not equal the statement date.

Reinvestment: The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Purchasing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure: Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A



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Individual Retirement Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings (continued)

Summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositaries) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
DREYFUS INS DEPOSIT PROGRAM I				
Account Number: 501027823 Activity Ending: 12/31/10				
12/01/10	Opening Balance		40.54	
12/15/10	Deposit		0.01	
12/15/10		INTEREST CREDITED		40.55
12/15/10		Capital One Bank(USA)		40.55
12/15/10		a/o 12/15 \$40.55		40.55
12/15/10		YIELD 0.30%		40.55
12/31/10	Closing Balance			\$40.55
Total FDIC Insured Bank Deposits				\$40.55

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts and up to \$500,000 for joint accounts. Please review this in connection with other deposits you may have at each respective bank.

Messages

Note from Pershing LLC regarding estimated values on brokerage account statements
Pershing relies on external valuation vendors for estimated, periodic valuation and market price information that is included in your brokerage account statement. From time to time, this information is not available or is not received in time for posting to your brokerage account statement, resulting in a valuation or market price of N/A or Not Available. Please contact your investment professional for current information



Messages (continued)

regarding your investments and account statement.

For owners of auction rate securities, please note that many auction rate securities have become illiquid due to current market conditions. As a result, it may not be possible to sell such securities at or near the estimated market price that is listed on your brokerage account statement.

Do not forget to make your annual contribution to your Traditional or Roth IRA for 2010. If you are eligible. Contributions for the 2010 tax year must be made by the April 15, 2011, deadline. The maximum contribution limit is \$5,000 for 2010. Individuals aged 50 or older may also make an additional catch-up contribution of \$1,000. When making your annual contribution, please indicate in writing the tax year for which the contribution should be applied.

In accordance with federal regulations, individual retirement accounts (IRAs) participants, with the exception of Roth IRAs, who are the age of 70 1/2 or older must take their required minimum distribution (RMD) for the year in which they reach age 70 1/2 and each calendar year thereafter. RMD amounts must be distributed by December 31 of each year except for IRAs participants who turn 70 1/2 during the current year. These participants may delay their current year RMD until April 1 of the following year. Beginning in January, your RMD information will be included in your IRA account statement. Should you need to have your current year RMD amount calculated prior to receiving this information, please contact your investment professional or financial organization for assistance with your calculation request. With the exception of inherited IRAs, we will inform the Internal Revenue Service (IRS) of all IRA participants who are required to take an RMD from their IRA.

Disclosure Regarding Securities Lending in Margin Accounts

If you have a margin account, pursuant to your Margin Agreement with Pershing LLC and as permitted by law, margin securities in your account, may be used for, among other things, selling short sales and lending the securities for short sales. As a result, Pershing and your financial organization may receive compensation in connection therewith. Further, Pershing does not lend fully-paid-for securities without your written permission. Please contact your financial organization if you have any questions.

Contrary to the practice of many firms, Oppenheimer + Chase, Inc. does not accept or receive payment for order flow. We constantly strive, as your agent, to obtain the best execution available for you, our client.

Upon written request to Oppenheimer + Chase, Inc. you may obtain the identity of the venue to which your orders were routed for the six months prior to your request and the time of transactions that may have resulted from such orders.

A copy of our Form ADV Part 2 is available to our investment advisory clients upon written request.

13. Practice provides account protection for the net equity of securities positions and cash held in your account. On this bond, the Securities Investor Protection Corporation (SIPC) provides \$500,000 of coverage, including \$100,000 for claims for cash. Pending pending federal protection on items withdrawn to SIPC for account net equity in excess of \$500,000 through a commercial insurer. The amount of coverage makes sense as a SIPC

The estimated annual income (EAI) and estimated current yield (ECY) figures are calculated and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from products believed to be reliable. However, no assurance can be made as to the accuracy. Securities and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions; they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position (margin, interest and dividend rates, and prices) remain constant. A capital gain or return of principal may be realized in the future for certain securities, thereby overvaluing them. Refer to www.garys.com/buyers, carefully read the specific details on the formulas used to calculate the figures. Account interest represents interest earned but not yet received.

opening a new bank account or clearing broker pursuant to a clearing agreement with your financial institution, Purifying any assets from your 529 withdrawal without penalty or withholding tax, or (iii) for the purchase and sale of securities and other transfer and (iv) any other transactions concerning your account, Purifying is not responsible or liable for any acts or omissions of your financial institution or its employees and does not represent them. Purifying provides no investment advice and does not assess the suitability of any transaction or asset. Purifying acts as the agent of your financial institution and you agree that you will not hold Purifying or any person contractually or under common control with it liable for any investment losses incurred by you.

Performing performs several key functions at the direction of your financial institution. It acts

an exception or note. Also, sometimes you may require someone to directly or through your attorney, a third party, or a third person, to provide you with information or documents. In such cases, you may require that it be provided to you in a certain format, such as in electronic form. In such cases, you may require that the information be provided to you in a certain format, such as in electronic form. In such cases, you may require that the information be provided to you in a certain format, such as in electronic form.

Your financial professional is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents, the compliance and, in certain instances, the maintenance of records. The investment of the assets of the client's investment portfolio is subject to the supervision of the investment manager.

Providing any such report does not put you at any financial risk and is not a requirement of the law. However, providing it does not mean that information is not confidential under your employment contract with your financial adviser and subject to your lawyer's advice. Providing your liability to do so. Similarly, providing any report and other information about whether a partner or an insurance firm is regulated is a good idea. You hereby release PwC from any liability for any such information.

Exchange Act of 1904.

Purchasing securities through equity options is known as **exercising**. **Exercise** is **Commitment**. **Advantage**, or **benefit**, **deducts** **entry** **investment** **hours** and **other** **standard** **trading** **costs**. **Convenience** **of** **these** **securities** **provide** **participants** **in** **Purchasing** **or** **other** **access** **to** **the** **Purchasing** **department** **of** **the** **company** **and** **the** **company's** **equity** **options** **program**. **It** **allows** **participants** **to** **exercise** **the** **characteristics** **of** **the** **under** **and** **any** **subsequent** **exercise**. **In** **addition**, **Purchasing** **may** **enable** **certain** **equity** **orders** **in** **advance**. **The** **details** **of** **these** **payments** **and** **how** **they** **are** **available** **upon** **written** **request**. **Purchasing** **received** **payments** **for** **exercising** **listed** **options** **orders** **are** **available** **upon** **written** **request**. **Compensation** **is** **generally** **in** **the** **form** **of** **a** **per** **option** **contract** **and** **payment**. **For** **a** **listing** **of** **regulations** **that** **pay** **Purchasing** **the** **order** **flow**, **please** **visit** **at** **www.fidelityinvestments.com**.

- **Allegation** is the **allegation** the right to sue each other in court, including the right to a trial by jury, exactly as provided by the rules of the arbitration forum in which a claim is filed
- **Arbitration** awards are generally final and binding; arguably, ability to have a court review or annul an arbitration award is more limited

Any controversy between you and us shall be submitted to arbitration before the Financial Industry Regulatory Authority or any other national securities exchange on which a transaction giving rise to the claim took place (and only before such exchange).

the person sustaining a profit or surplused claim action by settlement, not seek to enforce any prearranged decision agreement against any person who has attended in court pleading such claim, who is a member of a plaintiff class who has not opted out of the class with respect to any claims encompassed by the putative class action; (3) the class certification is a default; (4) the class is unrepresented by the plaintiff class action; and (5) the class is a defendant. Such boldface to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.