

HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES

Page 1 of 10

FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

For use by Members, officers, and employees

Kay Granger

(Full Name)

202-225-5071

(Daytime Telephone)

2008 JUN 20 PM 2:02

(Office Use Only)

LEGISLATIVE RESOURCE CENTER

MC

Filer Status

☒ Member of the U.S. House of Representatives

State: TX
District: 12

☐ Officer Or Employee

Employing Office:

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Kay Granger

Page 2 of 10

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
GOLDEN RULE INSURANCE	POLICY RENEWAL	\$718

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Kay Granger

Page 3 of 10

BLOCK A Asset and/or Income Source <small>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</small> <small>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</small> <small>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</small>	BLOCK B Year-End Value of Asset <small>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</small>	BLOCK C Type of Income <small>Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership Income or Farm Income)</small>	BLOCK D Amount of Income <small>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.</small>	BLOCK E Transaction <small>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</small>
FROST BANK FORT WORTH, TX	\$15,001 - \$50,000	None	NONE	
GRANGER REAL ESTATE MANAGEMENT, LLP 4702,4704,4706, AND 4708 WASHBURN AND 1612 AND 1616 KENLEY FORT WORTH, TX	\$100,001 - \$250,000	None	NONE	
JONES STREET INVESTMENTS, INC FORT WORTH, TX	\$500,001 - \$1,000,000	None	NONE	
NORTHWESTERN MUTUAL RETIREMENT FUND	\$50,001 - \$100,000	DIVIDENDS	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Kay Granger

Page 4 of 10

DAVIS NEW YORK VENTURE (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
DRYFUS MIDCAP INDEX FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
LORD ABBETT DEVELOPMENT	\$1,001 - \$15,000	None	NONE	
MANAGERS INTERNATIONAL EQUITY FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
PIMCO TOTAL RETURN FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
ROYCE TOTAL RETURN FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
WHITE OAK GROWTH STOCK FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
HUGOTON ROYALTY TRUST (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
ING INTERNATIONAL VALUE FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
OPPENHEIMER REAL ASSET FUND (RETIREMENT)	\$1,001 - \$15,000	None	NONE	
ANTHRACITE CAPITAL	\$15,001 - \$50,000	None	NONE	
PENGROWTH TRUST	\$15,001 - \$50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

	NOTE RECEIVABLE FOR SALE OF G&R INSURANCE AGENCY FROM GRANGER GROUP, FORT WORTH, TX	\$100,001 - \$250,000	INTEREST	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

Name Kay Granger

Page 6 of 10

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	FROST BANK FORT WORTH, TX	BUSINESS LOAN TO JONES STREET INVESTMENTS, INC	\$250,001 - \$500,000
	BANK ONE FORT WORTH, TX	MORTGAGE LOAN ON 4702, 4704, AND 4706 WASHBURN AND 1612 AND 1616 KENLEY	\$100,001 - \$250,000
	AADVANTAGE AND CITIBANK MASTERCARD	CREDIT CARD	\$10,001 - \$15,000

SCHEDULE VIII - POSITIONS

Name Kay Granger

Page 7 of 10

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
MEMBER OF THE BOARD	JUVENILE DIABETES FOUNDATION OF TARRANT COUNTY
MEMBER OF THE BOARD	HORSES AND AMERICA'S YOUTH (HAY)
MEMBER OF THE ADVISORY BOARD	TEXAS GIRLS CHOIR
MEMBER OF THE ADVISORY COMMITTEE	FORT WORTH PUBLIC LIBRARY FOUNDATION
MEMBER OF THE ADVISORY BOARD	TARRANT AREA FOOD BANK
MEMBER OF THE ADVISORY BOARD	CHILDREN'S EDUCATION FUND
MEMBER OF THE PLANNING COMMITTEE	AVIATION MUSEUM
MEMBER	TEXAS WOMEN'S ALLIANCE
MEMBER OF THE ADVISORY COUNCIL	HABITAT FOR HUMANITY COUNCIL
STEERING COMMITTEE	DOWNTOWN FORT WORTH, INC
MEMBER OF THE ADVISORY COMMITTEE	NATIONAL COWGIRL HALL OF FAME AND MUSEUM, FORT WORTH, TX
MEMBER OF THE ADVISORY BOARD	AMERICAN UNIVERSITY WOMEN AND POLITICS INSTITUTE

SCHEDULE VIII - POSITIONS

Name Kay Granger

Page 8 of 10

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
MEMBER OF THE ADVISORY BOARD	AIDS OUTREACH ADVISORY BOARD
MEMBER OF THE ADVISORY BOARD	ALLIANCE FOR CHILDREN
HONARY MEMBER	AMERICAN INSTITUTE OF ARCHITECTS
HONARY MEMBER OF THE BOARD	CASA MANANA MUSICALS, INC
HONARY MEMBER	FORT WORTH CHAMBER OF COMMERCE
MEMBER	FORT WORTH HISPANIC CHAMBER OF COMMERCE
MEMBER	FORT WORTH REPUBLICAN WOMEN'S CLUB
MEMBER	FRIENDS OF DFW AIRPORT
MEMBER	FORT WORTH EXECUTIVE ROUNDTABLE
MEMBER	GOALS FOR EAST FORT WORTH
MEMBER OF THE ADVISORY COUNCIL	I HAVE A DREAM FOUNDATION - FORT WORTH
MEMBER	LEADERSHIP TEXAS ALUMNAE

SCHEDULE VIII - POSITIONS

Name Kay Granger

Page 9 of 10

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
MEMBER OF THE BOARD OF DIRECTORS	LONGHORN COUNCIL BOY SCOUTS OF AMERICA
HONARY MEMBER	NE TARRANT CHAMBER OF COMMERCE BOARD OF DIRECTORS
ADVISORY BOARD	OPEN ARMS ADVISORY BOARD
ADVISORY BOARD	PARENTING CENTER
DUAL MEMBER	PARKER COUNTY REPUBLICAN WOMEN
MEMBER	REPUBLICAN FORUM
MEMBER	ROTARY CLUB OF FORT WORTH
MEMBER OF THE ADVISORY BOARD	SCHOLA CANTORUM
MEMBER OF THE BOARD	SOUTHWESTERN UNIVERSITY
MEMBER	TARRANT COUNTY REPUBLICAN PARTY LINCOLN COUNCIL
HONARY MEMBER OF THE ADVISORY BOARD	THE OAKRIDGE SCHOOL
MEMBER OF THE BOARD	UNITED WAY PUBLIC POLICY BOARD

SCHEDULE VIII - POSITIONS

Name Kay Granger

Page 10 of 10

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Position	Name of Organization
DUAL MEMBER	WISE COUNTY REPUBLICAN CLUB
EMERITUS MEMBER	WOMEN IN GOVERNMENT RELATIONS, INC
FOUNDING MEMBER	WOMEN'S POLICY FORUM
MEMBER	AIR FORCE BOARD OF VISITORS
MEMBER	TEXAS BACK INSTITUTE'S PATIENT ASSISTANCE FUND BOARD
HONARY MEMBER OF COMMITTEE	GREEN THUMB