

**HAND
DELIVERED**

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**UNITED STATES HOUSE OF REPRESENTATIVES
2016 FINANCIAL DISCLOSURE STATEMENT**

Form A
For Use by Members, Officers, and Employees

17 AUG - 3 JUL 2016
(Office Use Only)

Name: Kenny Ewell Marchant Daytime Telephone: 202-225-6605

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>TX</u>	Officer or Employee _____
REPORT TYPE	<input checked="" type="checkbox"/> 2016 Annual (Due: May 15, 2017)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination
			Date of Termination: _____
			Staff Filer Type: (If Applicable) <input type="checkbox"/> Shared <input checked="" type="checkbox"/> Principal Assistant <input type="checkbox"/>

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

- A. Did you, your spouse, or your dependent child:
- a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? Yes No
 - b. Receive more than \$200 in unearned income from any reportable asset during the reporting period? Yes No
 - c. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period? Yes No
 - d. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period? Yes No
 - e. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period? Yes No
 - f. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? Yes No
- F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing? Yes No
- G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$375 in value from a single source during the reporting period? Yes No
- H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$375 in value from a single source during the reporting period? Yes No
- I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period? Yes No

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.

TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excluded trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?

EXEMPTION – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.

Yes No

Yes No

Yes No

SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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BLOCK A											
Assets and/or Income Sources											
<p>Identify, (a) each asset held for investment or production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than \$200 in “unearned” income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use only ticker symbols).</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.</p> <p>For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over \$5,000 list every financial institution where there is more than \$1,000 in interest-bearing accounts.</p> <p>For rental and other real property held for investment, provide a complete address or description, e.g., “rental property,” and a city and state.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you have a privately-traded fund that is an Exempted Investment Fund, please check the “EIF” box.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT).</p> <p>For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.</p>											
BLOCK B											
Value of Asset											
<p>Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting period and is included only because it generated income, the value should be “None.”</p> <p>“Column M is for assets held by your spouse or dependent child in which you have no interest.</p>											
BLOCK C											
Type of Income											
<p>Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the “Tax-Deferred” column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check “None” if the asset generated no income during the reporting period.</p>											
BLOCK D											
Amount of Income											
<p>Check all columns that apply. For accounts that you checked “Tax-Deferred” in Block C, you may check the “None” column. For all other assets indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check “None” if no income was earned or generated in the reporting period.</p>											
BLOCK E											
Transaction											
<p>Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in the reporting period.</p> <p>If only a portion of an asset was sold, please indicate as follows: (S (part)).</p> <p>Leave this column blank if there are no transactions that exceeded \$1,000.</p>											
SP, DC,	SP Mkt Cap Stock	EIF	I	II	III	IV	V	VI	VII	VIII	IX
JT	Examples: Simon & Schuster ABC Hedge Fund	X	X	X	X	X	X	X	X	X	X
JT	Legacy TX Bank	X	X	X	X	X	X	X	X	X	X
JT	North Dallas Bank	X	X	X	X	X	X	X	X	X	X
SP	Compass Bank	X	X	X	X	X	X	X	X	X	X
SP	American General	Indefinite									
SP	Metropolitan Life	Indefinite									
SP	Hartford Insurance	Indefinite									
P, S, S(part), or E	(Specify)		I	II	III	IV	V	VI	VII	VIII	IX
Royalties			X	X	X	X	X	X	X	X	X
Partnership Income											

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset												BLOCK C Type of Income		BLOCK D Amount of Income						BLOCK E Transaction		
SC. #	ASSET NAME	B	C	D	E	F	G	H	I	J	K	L	M	I	II	III	IV	V	VI	VII	IX	X	XI	XII
*	JT TimBertech Partners 1%													None										
*	JT Lonely Trail LLC 1%		X											\$1-\$1,000										
**	JL Lone Star Land Bank		X											\$1,001-\$15,000										
	MN Randy Merchant Note receivable													\$15,001-\$60,000										
	Ft Worth Land	X												\$250,001-\$500,000										
	JL First Dallas Securities	X												\$500,001-\$1,000,000										
	Managed account													\$1,000,001-\$25,000,000										
														\$25,000,001-\$50,000,000										
														Over \$50,000,000										
														Spouse/DC Asset over \$1,000,000*										
														NONE										
														DIVIDENDS										
														RENT										
														INTEREST										
														CAPITAL GAINS										
														EXCEPTED/BLIND TRUST										
														TAX DEFERRED										
														Other Type of Income (Specify: e.g., Partnership Income or Farm Income)										
														None										
														\$1-\$200										
														\$201-\$1,000										
														\$1,001-\$2,500										
														\$2,501-\$5,000										
														\$5,001-\$15,000										
														\$15,001-\$50,000										
														\$50,001-\$100,000										
														\$100,001-\$1,000,000										
														\$1,000,001-\$5,000,000										
														Over \$5,000,000										
														Spouse/DC Asset with Income over \$1,000,000*										
														P.S. (Spart), or E										
														RSE										

Use additional sheets if more space is required.

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: Kenny E. Marchant

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Use additional sheets if more space is required.

SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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Use additional sheets if more space is required.

SCHEDULE B - TRANSACTIONS

Name: Kenny E. Marchant

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Report any purchase, sale, or exchange transactions that exceeded \$1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction.												
Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.												
Capital Gains: If a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.												
* Column K is for assets solely held by your spouse or dependent child.												
Type of Transaction										Date		
Purchase										Amount of Transaction		
Sale												
Partial Sale												
Exchange												
Check Box if Capital Gain Exceeded \$200												
(MDA/WRS) Quarterly, Monthly, or Bi- Weekly, if applicable												
\$1,001-\$15,000										A		
\$15,001-\$60,000										B		
\$60,001-\$100,000										C		
\$100,001-\$250,000										D		
\$250,001-\$500,000										E		
\$500,001-\$1,000,000										F		
\$1,000,001-\$5,000,000										G		
\$5,000,001-\$25,000,000										H		
\$25,000,001-\$50,000,000										I		
Over \$50,000,000										J		
Over \$1,000,000* (Spouse/DC Asset)										K		
SP, DC, JT										Asset		
SP	Example	Mega Corp. Stock			X	X	39/16	X				
MKN	First Dallas Hedges Managed Fund		688		X	See attached						
JT	First Dallas KM IRA		843		X	See attached						
SP	First Dallas DM IRA		604		X	See attached						
SP	First Dallas 120				X	See attached						
JT	First Dallas Hedges Managed Fund		770		X	See attached						
JT	Fidelity Mutual Funds		715, 196	X	X	See attached						
Accounts Closed												

Use additional sheets if more space is required.

SCHEDULE D - LIABILITIES

Name: Kenny E. Marchant

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000.

*Column K is for liabilities held solely by your spouse or dependent child.

SP DC/JT	Creditor	Date Liability Incurred MO/YR	Amount of Liability									
			A	B	C	D	E	F	G	H	I	J
	Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE		X				X	12/31/16	2,600,000
Bonita	Lone Star Land Bank	2003	Land Mortgages									
JT	Legacy Texas Bank	2012	Home Equity					X			12/31/16	310,000
MKN	North Dallas Bank	2013	Line of Credit	0							Account Closed	
JT	Legacy Texas Bank	2012	Line of Credit					X			12/31/16	

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
President	Marchant Family Foundation 501 C3 Private Foundation
LTD Partner	Marken Interests Ltd Family Limited Partnership
LTD Partner	Ken-Ran Development Inc June 2016 merged with Marken Interests Ltd
LTD Partner	Bonita Land & Cattle Ltd
Member 100%	Fort Worth 60 Acre LLC
President	Ashwood Court Inc General Partner Bonita Land and Cattle LP

President
Use additional sheets if more space is required.

Northcrest Financial General Partner Marken Interests Ltd

SCHEDULE F – AGREEMENTS

Name: Kenny E. Marchant

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

SCHEDULE G - GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$375 received by you, your spouse, or your dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality from an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$150 or less need not be added towards the \$375 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Example:	Mr. Joseph Smith, Arlington, VA	Silver Platter (determination of personal friendship received from the Ethics Committee)
	None	\$400

Use additional sheets if more space is required.

SCHEDULE H - TRAVEL PAYMENTS and REIMBURSEMENTS

Name: Kenny E. Marchant

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$375 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

EXCLUDE: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

Source	Date(s)	City of Departure-Destination-City of Return	Lodging? (Y/N)	Food? (Y/N)	Family Member Included? (Y/N)
Government of China (MECA) Examples: Habitat for Humanity (charity functioner)	Aug 6-11 Mar. 3-4	DC-Baoding, China-DC DC-Boston-DC	Y Y	Y Y	N Y
Congressional Study Group on Europe	Apr 2-7	DFW - Zurich - DFW	Y	Y	N

Use additional sheets if more space is required.

**SCHEDULE I – PAYMENTS MADE TO CHARITY IN
LIEU OF HONORARIA**

Name: Kenny E. Marchant

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List the source, activity (i.e., speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of paying an honorarium to you. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics.

Source	Activity	Date	Amount
Association of American Associations, Washington, DC	Speech	Feb. 2, 2016	\$2,000
X12 Magazine	Article	Aug. 13, 2016	\$500
None			

Use additional sheets if more space is required.

**FILER NOTES
(Optional)**

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NOTE NUMBER	NOTES
Note #1	<p>CPS is Carson Private Capital – managing partner for separate Limited Investment Partnerships</p> <p>3030 Olive Street, Dallas, TX 75219</p>

First Dallas Securities

SNAPSHOT

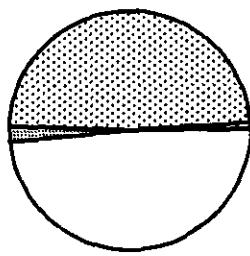
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,856,506.51	\$3,856,506.51
Cash deposited	3,380.58	3,380.58
Securities deposited	0.00	0.00
Cash withdrawn	-7,376.32	-7,376.32
Securities withdrawn	0.00	0.00
Change in value	-339,096.68	-339,096.68
Closing value	\$3,513,414.09	\$3,513,414.09

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON DEC 31		CURRENT VALUE ON JAN 31		ESTIMATED ANN. INCOME
		%		%		
Cash and sweep balances		1,000.00	0.02	407.00	0.01	0
Stocks, options & ETFs		1,938,152.07	47.96	1,792,176.41	48.45	66,699
Fixed income securities		80,796.05	2.00	81,377.80	2.20	5,012
Mutual funds		1,987,431.83	49.18	1,792,292.51	48.46	19,880
Preferreds/fixed rate cap secs		33,699.40	0.83	32,613.00	0.88	2,703
Asset value		\$4,041,079.35	100%	\$3,698,866.72	100%	\$94,294
Margin/loan balance		-184,572.84		-185,452.63		
Net asset value		\$3,856,506.51		\$3,513,414.09		

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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First Dallas Securities

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	-\$183,572.84	2,522.95
Other additions	2,522.95	3,380.58
Net additions to cash	3,380.58	\$5,903.53
Other subtractions and fees	\$5,903.53	-\$7,376.32
Net subtractions from cash	-\$7,376.32	-\$7,376.32
Closing value of cash and sweep balances	-\$185,045.63	

Income summary *

TAXABLE	Qualified dividends	THIS PERIOD	THIS YEAR
Total taxable income		1,772.95	1,772.95

TAX-EXEMPT

Interest

TOTAL FEDERALLY TAX-EXEMPT INCOME	THIS PERIOD REALIZED	THIS YEAR REALIZED
Total Income	\$750.00	\$750.00

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Summary totals.

Gain/loss summary

Short term (S)	THIS PERIOD REALIZED	THIS YEAR REALIZED
Long term (L)	0.00	0.00
Total	\$0.00	0.00

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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First Dallas Securities

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage

Account type:

Brokerage account number:

Brokerage account number:

Tax status:

5526-0770
Taxable
MODERATE GROWTH & INCOME

Investment objective/Risk tolerance:

Please Provide
Please Provide

Time horizon:

First in, First out

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper Electronic

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

X

Other documents:

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 000-0770

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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	407.00	0.00
Total Cash and Sweep Balances	\$407.00	\$0.00

Margin/loan balance

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABBV - HELD IN MARGIN	500	65.64	32,840.45	27,450.00	-5,390.45			
Acquired 05/11/15	500	67.90	33,968.95	27,450.00	-6,518.95			
Total	1,000	\$66.81	\$66,809.40	54.9000	\$54,900.00	-\$11,909.40	\$2,280.00	4.15
ALERIAN MLP ET AMLP - HELD IN MARGIN	100	13.65	1,365.91	1,040.00	-325.91			
Acquired 01/12/12	200	13.66	1,455.26	2,080.00	-653.09			
Acquired 08/07/12			2,733.09					
			2,911.79					
Total	300	\$4,099.00	10.4000	\$3,120.00	-\$979.00		\$355.80	11.40
\$4,367.05								
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	61.1100	6,111.00	3,623.02	226.00	3.69
ACQUIRED 02/18/11								
AMERICAN AIRLINES GRO IN AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	38,990	137,478.74	32,808.66	1,410.40	1.02
APPLE INC AAPL - HELD IN MARGIN	1	60.85	60.85	68.70	2,685.52	4,088.28	1,202.76	
Acquired 04/08/13								
Acquired 09/27/13								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/08/15	8	111.96	895.68	778.72	-116.96			
Acquired 07/01/15	49	126.92	6,238.03	4,769.66	-1,468.37			
Total	100	\$100.80	\$10,080.08	97.3400	\$9,734.00	-\$346.08	\$208.00	2.14
AT & T INC T - HELD IN MARGIN								
Acquired 01/13/11								
BA	500	69.85	34,932.33	120.1300	60,065.00	25,132.67	2,180.00	3.62
BOEING CO							N/A	N/A
BONANZA CREEK ENERGY INC BCEI - HELD IN MARGIN	3,000	7.81	23,455.25	2.8500	8,550.00	-14,905.25		
BRINKER INTL INC								
EAT	500	56.15	28,095.45	49.7400	24,870.00	-3,225.45	640.00	2.57
Acquired 05/01/15								
BRISTOL MYERS SQUIBB CO								
BMW								
Acquired 09/10/13	12	42.41	508.92	745.92	237.00			
Acquired 10/07/13	11	47.38	521.18	683.76	162.58			
Acquired 06/01/14	10	46.88	468.86	621.60	152.74			
Acquired 02/24/15	9	61.42	552.83	559.44	6.61			
Acquired 08/25/15 R	258	60.22	15,555.71	16,037.28	481.57			
Total	300	\$58.69	\$17,607.50	62.1600	\$18,648.00	\$1,040.50	\$456.00	2.45
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	86.4700	43,235.00	7,606.10	2,140.00	4.94
COSTCO WHSL CORP NEW COM								
COST								
Acquired 01/22/14	250	113.76	28,459.83	151.1200	37,780.00	9,320.17	400.00	1.05
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	47.8600	23,930.00	-6,379.05	1,060.00	4.42

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and EIFs continued

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: **████████-0770**

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
GILEAD SCIENCES INC GILD								
Acquired 07/01/15								
Acquired 08/25/15 R								
Total	500	\$113.21	\$56,602.90	\$3.0000	\$41,500.00	-\$15,102.90	\$860.00	2.07
HALLIBURTON COMPANY HAL								
Acquired 12/22/11								
Acquired 02/04/14								
Acquired 02/11/14								
Acquired 02/03/15								
Total	1,000	33.75	33,774.75	31,790.00	-1,984.75			
	6	49.20	295.25	190.74	-104.51			
	13	53.91	700.83	413.27	-287.56			
	9	43.25	389.33	286.11	-103.22			
HOME DEPOT INC HD								
Acquired 02/26/14								
Acquired 05/01/15								
Total	1,028	\$34.20	\$35,160.16	31,790.00	\$32,680.12	-\$2,480.04	\$740.16	2.26
HORIZON PHARMA PLC HZNP								
Acquired 07/01/15								
Acquired 08/25/15 R								
Total	500	\$98.77	\$49,383.56	125,7600	\$62,880.00	\$13,496.44	\$1,180.00	1.88
LEGACY RESERVES LP LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc								
LOCKHEED MARTIN CORP LMT								
Acquired 04/24/13								
MASTERCARD INC CL A MA								
Memorial Production Partners LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc								
	5,000	94.47	37,806.95	89,0300	35,612.00	-2,194.95	304.00	0.85
	400	97.86	24,485.70	211.0000	52,750.00	28,264.30	1,650.00	3.12
	250							
Memorial Production Partners LP								
Memorial Production Partners LP								
Memorial Production Partners LP								
	5,000	2.64	13,239.45	2,7300	13,650.00	410.55	2,000.00	14.65

First Dallas Securities

KENNY E MARCHANT &
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ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	55.0900	55,090.00	-1,737.95	1,440.00	2.61
Acquired 12/29/15								
ONEOK INC NEW OKE - HELD IN MARGIN	2,000	24.11	48,254.95	24.9100	49,820.00	1,565.05	4,920.00	9.87
Pfizer Incorporated								
PFE	13	20.10	261.30	396.37	135.07			
Acquired 07/22/11								
Acquired 03/28/12	28	22.34	625.52	853.72	228.20			
Acquired 12/21/12	27	25.17	679.59	823.23	143.64			
Acquired 11/12/14	16	30.46	487.36	487.84	0.48			
Acquired 01/22/15	12	32.74	392.96	365.88	-27.08			
Acquired 02/19/15	14	34.18	478.64	426.86	-51.78			
Total	110	\$26.59	\$2,925.37	30,4900	\$3,353.90	\$428.53	\$132.00	3.94
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45	21,110.00	-8,571.45			
Acquired 12/22/15 nc	1,000	23.18	23,207.05	21,110.00	-2,097.05			
Total	2,000	\$26.44	\$52,888.50	21,1100	\$42,220.00	-\$10,668.50	\$5,600.00	13.26
SCHLUMBERGER LTD								
SLB	2	69.28	138.56	144.54	5.98			
Acquired 07/23/12								
Acquired 09/11/12	12	77.84	934.08	867.24	-66.84			
Acquired 10/15/15 R	186	75.26	14,017.31	13,442.22	-575.09			
Total	200	\$75.45	\$15,089.95	72,2700	\$14,454.00	-\$635.95	\$400.00	2.77
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	37,6200	37,620.00	-286.45	300.00	0.79
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	250	52.46	13,135.20	60,7700	15,192.50	2,057.30	200.00	1.31

First Dallas Securities

KENNY E MARCHANT &
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JANUARY 1, 2016 - JANUARY 31, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T BANCSHARES INC n	16,513	0.71**	11,757.69	6.7500	111,462.75	32,205.06	N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/27/12	50	47.13	2,359.89		6,095.50	3,735.61		
Acquired 08/20/13	200	89.00	17,818.95		24,382.00	6,563.05		
Acquired 01/15/14	500	97.45	48,743.95		60,955.00	12,211.05		
Total	750	\$91.90	\$68,922.79	121,9100	\$91,432.50	\$22,509.71	\$217.50	0.24
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14	9	65.87	592.83		794.79	201.96		
Acquired 08/01/14	6	61.29	367.74		529.86	162.12		
Acquired 05/01/15	300	87.01	26,123.36		26,493.00	369.64		
Acquired 07/01/15	185	91.24	16,898.35		16,337.35	-561.00		
Acquired 08/25/15 R	200	85.58	17,134.95		17,662.00	527.05		
Total	700	\$87.31	\$61,117.23	88,3100	\$61,817.00	\$699.77	\$560.00	0.91
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13	3,700	18.97	70,227.01	21,4200	79,254.00	9,026.99		1,628.00
UNDER ARMOUR INC CLASS A								2.05
UA								
Acquired 02/04/14	2	52.47	104.95		170.86	65.91		
Acquired 07/21/14	6	58.94	353.67		512.58	158.91		
Acquired 03/16/15	6	77.19	463.14		512.58	49.44		
Acquired 08/25/15 R	186	88.95	16,563.65		15,889.98	-673.67		
Total	200	\$87.43	\$17,485.41	85,4300	\$17,086.00	-\$399.41	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL								
Acquired 07/11/14	5	45.66	228.30		241.40	13.10		
Acquired 10/15/14	14	41.93	587.02		675.92	88.90		
Acquired 07/01/15	281	15,181.71	15,566.68		13,566.68	-1,615.03		
Acquired 10/15/15 R	200	57.79	11,576.95		9,656.00	-1,920.95		
Total	500	\$55.15	\$27,573.98	48,2800	\$24,140.00	-\$3,433.98	N/A	N/A

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS L-P-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc								
VERIZON COMMUNICATIONS COM	2,000	11.64	23,299.55	11.1400	22,280.00	-1,019.55	4,200.00	18.85
VZ								
Acquired 01/13/11	1,000	N/A##	35.749.90	49.9700	49,970.00	14,220.10	2,260.00	4.52
WELLS FARGO COMPANY WFC								
Acquired 02/24/15	21	55.44	1,164.42	1,054.83	-109.59			
Acquired 03/03/15	9	55.46	499.22	452.07	-47.15			
Acquired 07/01/15	270	56.90	15,381.95	13,562.10	-1,819.85			
Acquired 08/25/15 R	300	53.56	16,086.95	15,069.00	-1,017.95			
Total	600	\$55.22	\$33,132.54	50.2300	\$30,138.00	-\$2,994.54	\$900.00	2.99
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	14,700.00	-18,349.35			
Acquired 12/22/15	2,000	8.63	17,298.75	14,700.00	-2,598.75			
Total	4,000	\$12.59	\$50,348.10	7.3500	\$29,400.00	-\$20,948.10	N/A	N/A
Total Stocks and ETFs		\$1,704,778.24	\$1,705,046.29				\$66,699.86	3.72
Total Stocks, options & ETFs		\$1,704,778.24		\$1,792,176.41	-\$19,442.74		\$66,699.86	3.72

Total Stocks, options & ETFs

* Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
** This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
R Tax lot(s) held in Margin, rather than Cash

First Dallas Securities

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

CPN 7.000% DUE 12/15/25									
DTD 12/22/95 FC 06/15/96									
Moody BA1 , S&P A-									
CUSIP 55262CAED									
Acquired 07/21/11 NC									
Total Corporate Bonds	25,000	N/A#	21,760.95	101.2500	25,312.50	3,551.55	223.61	1,750.00	6.91
	25,000		\$21,760.95		\$25,312.50	\$3,551.55	\$223.61	\$1,750.00	6.91

Municipal Bonds

First Dallas Securities

KENNY E MARCHANT &
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Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 11/07/07 nc	10,000	N/A##	9,724.98		8,800.10	-924.88				
Acquired 11/07/07 nc	10,000	N/A##	9,657.58		8,800.10	-857.48				
Total	30,000			\$29,028.94	88.0010	\$26,400.30	-\$2,628.64	\$293.75	\$1,762.50	6.68
Total Municipal Bonds	55,000			\$53,760.25	\$56,065.30	\$2,305.05	\$418.75	\$3,262.50	5.82	
Total Fixed Income Securities				\$75,521.20	\$81,377.80	\$5,856.60	\$642.36	\$5,012.50		6.16
				\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
**** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.**

Mutual Funds

If a portion of your fund position was converted, the Client Investment Value may include reinvestments from previously held positions.

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Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
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FD RETAIL CL PROFESSIONAL MNGD PORT						
	HDSMX					
Acquired 01/09/14	10,040,16,100	9.96	100,018,95	93,674.70	-6,344.25	
Acquired 05/20/14	24,015,37,000	10.41	250,030,95	224,063.40	-25,967.55	
Acquired 05/01/15	6,595,944,00	11.44	75,018,95	61,166.95	-13,852.00	
Reinvestments	894,453,00	10.70	9,579,59	8,345.25	-1,234.34	
Total	41,505,928,00	\$10.47	\$434,648.44	9,3300	\$387,250.30	-\$47,398.14
Client Investment (Excluding Reinvestments)					\$425,068.85	
Gain/Loss on Client Investment (Including Reinvestments)					-\$37,818.55	

**HODGES SMALL INTRNSC
VALUE RETAIL CL
PROFESSIONAL MNGED PORT
HDSVX**
Acquired 05/01/15

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15 Reinvestments	3,000 71.99100	12.44 11.21	37,338.95 807.02	29,730.00 713.43	-7,608.95 -93.59			
Total	9,135.04700	\$12.39		\$113,164.92	9,9100	\$90,528.31	-\$22,636.61	\$126.06
						\$112,357.90		
						-\$21,829.59		
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPIX - HELD IN MARGIN								
Acquired 01/12/10 nc Acquired 04/19/10 nc Acquired 04/19/10 nc Acquired 04/23/10 nc Acquired 06/21/10 nc Reinvestments	5,089.92700 4,469 4,221.00400 4,474.78800 9,762.24900 407.42900	19.64 21.32 21.32 22.34 20.04 35.50	100.018.95 10.018.95 90.000.00 100.018.95 195.680.04 14.466.03	153,410.40 14,135.66 127,221.06 134,870.11 294,234.18 12,279.91	53,391.45 4,116.71 37,221.06 34,851.16 98,554.14 -2,186.12			
Total	24,424.39700	\$20.89		\$510,202.92	30.1400	\$736,151.32	\$2225,948.40	\$13,897.48
						\$495,736.89		
						-\$240,414.43		
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14 Acquired 05/20/14 Reinvestments	5,279,33400 12,994,41900 303,12500	18.94 19.23 19.28	100.018.95 250.005.95 5,845.99	86,792.25 213,628.25 4,983.37	-13,226.70 -36,377.70 -862.62			
Total	18,576.87800	\$19.16		\$355,870.89	16.4400	\$305,403.87	-\$50,467.02	
						\$350,024.90		
						-\$44,621.03		
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 12/20/13 Acquired 05/11/15 Reinvestments	4,664,17900 3,500 1,514,40900	16.08 15.46 14.39	75,018.95 54,128.95 21,792.96	63,152.98 47,390.00 20,505.10	-11,865.97 -6,738.95 -1,287.86			

First Dallas Securities

**KENNY E MARCHANT &
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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ■■■■■-0770

Mutual Funds

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total	9,678.58800	\$ 15.60	\$ 150,940.86	13.5400	\$ 131,048.08	-\$ 19,892.78	\$ 139.37	0.11	
Client Investment (Excluding Reinvestments)					\$ 129,147.90				
HODGES PURCHASE					\$ 1,900.18				

Acquired 06/21/10 nc							
Reinvestments in							
Total							
	7,282,134.00	11.68	85,063.56		55,926.79	-29,136.77	
	11,195.813.00	13.24	148,253.70		85,983.84	-62,269.86	
	18,477.947.00	\$12.63	\$233,317.26	7.6800	\$141,910.63	-\$91,406.63	\$3,861.89
	Client Investment (Excluding Reinvestments)						
					\$85,063.56		
	Gain/Loss on Client Investment (Including Reinvestments)				\$56,847.07		
Total Open End Mutual Funds	\$1,798,145.29			\$1,792,292.51	-\$5,852.78	\$19,880.11	1.11
Total Mutual Funds	\$1,798,145.29			\$1,792,292.51	-\$5,852.78	\$19,880.11	1.11

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	N/A## N/A##	7,589.37	22.8000	6,840.00	-749.37	641.40	9.37
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE Acquired 05/11/13 Acquired 07/31/13	1,000 100	24,899.99 2,409.99	23,430.00 2,343.00	-1,469.99 -66.99				

First Dallas Securities

KENNY E MARCHANT &
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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,100	\$27,309.98	23,4300	\$25,773.00	-\$1,536.98		\$2,062.50	8.00
Total Preferreds/Fixed Rate Cap Securities		\$34,899.35		\$32,613.00	-\$2,286.35		\$2,703.90	8.29

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			-183,572.84
01/04	Cash	INTEREST		NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 010121 @ 100.000 010116 25.000 AS OF 1/01/16 CUSIP 66285WF09		750.00	-182,822.84
01/07	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 010716 1,000		75.00	-182,747.84
01/08	Cash	DIVIDEND		SCHLUMBERGER LTD 010816 14 SCHLUMBERGER LTD 010816 186		7.00	
01/08	Margin	DIVIDEND				93.00	-182,647.84
01/11	Cash	DIVIDEND		DISNEY WALT COMPANY 011116 500 ALTRIA GROUP INC 011116 186		355.00	
01/11	Margin	DIVIDEND				56.50	-182,236.34
01/15	Cash	DIVIDEND		CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 011516 1,100		515.63	
				ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 011516 300		160.32	-181,560.39

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KENNY E MARCHANT &
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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
		ADVISORY FEE		MANAGEMENT FEE			
01/20	Cash	JOURNAL		FROM 55260770 MARCHANT KENNY E TO 55260770 MARCHANT KENNY E		-3,380.58	-184,940.97
01/21	Margin	JOURNAL				-3,380.58	-184,940.97
01/22	Cash	DIVIDEND		EAGLE MATERIALS INC 012216 1.035		103.50	-184,837.47
01/28	Margin	INT CHARGED		INTEREST 12/30THRU 01/27		-615.16	-185,452.63
01/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 012916 3.700		407.00	-185,045.63

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
12/30	-218,567.29	129.00	0.0000	-218,438.29	1	4.000	-24.27
12/31	-231,677.74	1,000.00	0.0000	-230,677.74	4	4.000	-102.52
01/04	-183,766.45	750.00	0.0000	-183,016.45	1	4.000	-20.34
01/05	-183,016.45		0.0000	-183,016.45	1	4.000	-20.34
01/06	-182,822.84		0.0000	-182,822.84	1	4.000	-20.31
01/07	-182,747.84		0.0000	-182,747.84	1	4.000	-20.31
01/08	-182,654.84	7.00	0.0000	-182,647.84	3	4.000	-60.88
01/11	-182,591.34	355.00	0.0000	-182,236.34	1	4.000	-20.25
01/12	-182,236.34		0.0000	-182,236.34	3	4.000	-60.75
01/15	-182,076.02	515.63	0.0000	-181,560.39	4	4.000	-80.69
01/19	-181,560.39		0.0000	-181,560.39	1	4.000	-20.17
01/20	-181,560.39	-3,380.58	0.0000	-184,940.97	1	4.000	-20.55
01/21	-184,940.97		0.0000	-184,940.97	1	4.000	-20.55
01/22	-184,940.97	103.50	0.0000	-184,837.47	3	4.000	-61.61

Period 12/30 thru 1/27

First Dallas Securities

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-0770

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
01/25	-184,837.47	0.0000	-184,837.47	3	4.000	-61.62	-\$615.16
Total Interest Charged							

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstdallas.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders, and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Period 12/30 thru 1/27

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

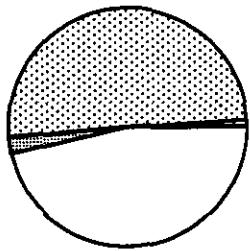
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,513,414.09	\$3,856,506.51
Cash deposited	0.00	3,380.58
Securities deposited	0.00	0.00
Cash withdrawn	-486.62	-7,862.94
Securities withdrawn	0.00	0.00
Change in value	23,979.05	-315,117.63
Closing value	\$3,536,906.52	\$3,536,906.52

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
					ASSETS
Cash and sweep balances	407.00	0.01	0.00	0.00	0
Stocks, options & ETFs	1,792,176.41	48.45	1,700,821.17	46.48	62,322
Fixed income securities	81,377.80	2.20	81,944.30	2.24	5,012
Mutual funds	1,792,292.51	48.46	1,843,873.62	50.39	19,880
Preferreds/fixed rate cap secs	32,613.00	0.88	32,387.00	0.89	2,703
Asset value	\$3,698,866.72	100%	\$3,659,026.09	100%	\$89,917
Margin/loan balance	-185,452.63		-122,119.57		
Net asset value	\$3,513,414.09		\$3,536,906.52		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$185,045.63	
Income and distributions	10,744.30	13,267.25
Securities sold and redeemed	52,668.38	52,668.38
Other additions	0.00	3,380.58
Net additions to cash	\$63,412.68	\$69,316.21
Other subtractions and fees	-486.62	-7,862.94
Net subtractions from cash	-\$486.62	-\$7,862.94
Closing value of cash and sweep balances	-\$122,119.57	

Income summary *

	THIS PERIOD	THIS YEAR
Qualified dividends		
Partnership distributions		
TAXABLE		
Total taxable income	3,849.30	5,622.25
Interest	6,895.00	6,895.00
TAX-EXEMPT		
Total federally tax-exempt income	\$10,744.30	\$12,517.25
Total income	\$0.00	\$750.00
	\$10,744.30	\$13,267.25

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	28,182.68	28,182.68
Total	\$28,182.68	\$28,182.68

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile

Full account name:
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:
Standard Brokerage

Brokerage account number:
5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	52,668.38	52,668.38

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-122,119.57

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBYE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15	500	65.64	32,840.45		27,305.00	-5,535.45		
Acquired 07/01/15	500	67.90	33,968.95		27,305.00	-6,663.95		
Total	1,000	\$66.81	\$66,809.40	54.6100	\$54,610.00	-\$12,199.40	\$2,280.00	4.18
ALERIAN MLP ET								
AMLP - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91		1,012.00	-353.91		
Acquired 08/07/12	200	13.66	1,455.26		2,024.00	-709.09		
			2,733.09					
			2,911.79					
Total	300	\$4,099.00	10.1200	\$3,036.00	-\$1,063.00		\$357.60	11.78
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	61,5700	6,157.00	3,669.02	226.00	3.67
AMERICAN AIRLINES GRO m	3,526	18.52**	65,329.17	41.0000	144,566.00	37,867.83	1,410.40	0.97
INC								
AAL - HELD IN MARGIN								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	96.69	35.84			
Acquired 09/27/13	42	68.70	2,885.52	4,060.98	1,175.46			
Acquired 01/08/15	8	111.96	895.68	773.52	-122.16			
Acquired 07/01/15	49	126.92	6,238.03	4,737.81	-1,500.22			
Total	100	\$100.80	\$10,080.08	96.6900	\$9,669.00	-\$411.08	\$208.00	2.15
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	36.9500	36,950.00	8,960.10	1,920.00	5.19
BA								
BOEING CO								
Acquired 01/12/11	500	69.85	34,932.33	118.1800	59,090.00	24,157.67	2,180.00	3.68
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.81	23,455.25	1,8600	5,580.00	-17,875.25	N/A	N/A
BRINKER INT'L INC								
EAT								
Acquired 05/01/15	500	56.15	28,095.45	49.8000	24,900.00	-3,195.45	640.00	2.57
BRISTOL MYERS SQUIBB CO								
BMV								
Acquired 09/10/13	12	42.41	508.92	743.16	234.24			
Acquired 10/07/13	11	47.38	521.18	681.23	160.05			
Acquired 06/10/14	10	46.88	468.86	619.30	150.44			
Acquired 02/24/15	9	61.42	552.83	557.37	4.54			
Acquired 08/25/15 R	258	60.22	15,555.71	15,977.94	422.23			
Total	300	\$58.69	\$17,607.50	61.9300	\$18,579.00	\$971.50	\$456.00	2.45
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	83.4400	41,720.00	6,091.10	2,140.00	5.12
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/22/14	250	113.76	28,459.83	150.0300	37,507.50	9,047.67	400.00	1.06

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15								
CUMMINS INC CMI	500	60.58	30,309.05	47.9300	23,965.00	-6,344.05	1,060.00	4.42
Acquired 12/14/12								
CVS HEALTH CORPORATION CVS	600	106.69	64,033.43	97.5700	58,542.00	-5,491.43	2,340.00	3.99
Acquired 11/18/11	2	38.28	76.56	194.34	117.78			
Acquired 04/17/12	12	44.20	530.40	1,166.04	635.64			
Acquired 07/01/15	186	105.75	19,688.45	18,073.62	-1,614.83			
Acquired 08/25/15 R	200	104.16	20,850.95	19,434.00	-1,416.95			
Total	400	\$102.87	\$41,146.36	97.1700	\$38,868.00	-\$2,278.36	\$680.00	1.75
DISNEY WALT COMPANY DIS								
Acquired 05/01/15	300	110.55	33,184.94	28,656.00	-4,528.94			
Acquired 07/01/15	200	114.81	22,980.95	19,104.00	-3,876.95			
Total	500	\$112.33	\$56,165.89	95.5200	\$47,760.00	-\$8,405.89	\$770.00	1.49
EAGLE MATERIALS INC EXP								
Acquired 09/17/13	6	71.05	426.30	362.52	-63.78			
Acquired 02/06/14	1,000	77.30	77,328.45	60,420.00	-16,908.45			
Acquired 10/14/14	25	81.01	2,044.23	1,510.50	-533.73			
Acquired 12/30/14	4	76.48	305.92	241.68	-64.24			
Total	1,035	\$77.40	\$80,104.90	60.4200	\$62,534.70	-\$17,570.20	\$414.00	0.66
ENERGY TRANSFER PARTNERS LP ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55	26,670.00	-20,004.55			
Acquired 12/04/15 nc	1,000	33.50	33,524.05	26,670.00	-6,854.05			
Acquired 12/22/15 nc	1,000	31.27	31,295.25	26,670.00	-4,625.25			
Total	3,000	\$37.16	\$111,493.85	26.6700	\$80,010.00	-\$31,483.85	\$12,660.00	15.82
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	9.1800	18,360.00	-14,046.95	3,120.00	16.99

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS CO								
GM								
Acquired 05/01/15								
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15								
Acquired 08/25/15 R								
Total	500	\$113.21	\$56,602.90	87.2500	\$43,625.00	-\$12,977.90	\$860.00	1.97
HALIBURTON COMPANY								
HAL								
Acquired 12/22/11								
Acquired 02/04/14	1,000	33.75	33,774.75		32,280.00	-1,494.75		
Acquired 02/11/14	6	49.20	295.25		193.68	-101.57		
Acquired 02/03/15	13	53.91	700.83		419.64	-281.19		
Total	1,028	\$34.20	\$35,160.16	32.2800	\$33,183.84	-\$1,976.32	\$740.16	2.23
HOME DEPOT INC								
HD								
Acquired 02/26/14	200	82.34	16,488.93		24,824.00	8,335.07		
Acquired 05/01/15	300	109.58	32,894.63		37,236.00	4,341.37		
Total	500	\$98.77	\$49,383.56	124.1200	\$62,060.00	\$12,676.44	\$1,380.00	2.22
HORIZON PHARMA PLC								
HZNP								
Acquired 07/01/15	500	35.32	17,678.95		8,580.00	-9,098.95		
Acquired 08/25/15 R	500	28.99	14,514.95		8,580.00	-5,934.95		
Total	1,000	\$32.19	\$32,193.90	17.1600	\$17,160.00	-\$15,033.90	N/A	N/A
LEGACY RESERVES LP								
LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95	0.6800	3,400.00	-40,393.95	N/A	N/A
MASTERCARD INC CL A								
MA								
Acquired 07/01/15	400	94.47	37,806.95	86.9200	34,768.00	-3,038.95	304.00	0.87
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	1.9700	9,850.00	-3,389.45	2,000.00	20.30

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	50.8800	50,880.00	-5,947.95	1,440.00	2.83
ONEOK INC NEW OKE - HELD IN MARGIN	Acquired 12/29/15	2,000	24.11	48,254.95	24,0000	48,000.00	-254.95	4,920.00
Pfizer Incorporated PFE	13	20.10	261.30	385.71	124.41			10.25
Acquired 07/22/11	28	22.34	625.52	830.76	205.24			
Acquired 03/28/12	27	25.17	679.59	801.09	121.50			
Acquired 12/21/12	16	30.46	487.36	474.72	-12.64			
Acquired 11/12/14	12	32.74	392.96	356.04	-36.92			
Acquired 01/27/15	14	34.18	478.64	415.38	-63.26			
Acquired 02/19/15								
Total	110	\$26.59	\$2,925.37	29,6700	\$3,263.70	\$338.33	\$132.00	4.04
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45	21,420.00	-8,261.45			
Acquired 12/22/15 nc	1,000	23.18	23,207.05	21,420.00	-1,787.05			
Total	2,000	\$26.44	\$52,888.50	21,4200	\$42,840.00	-\$10,048.50	\$5,600.00	13.07
SCHLUMBERGER LTD SLB								
Acquired 07/23/12	2	69.28	138.56	143.44	4.88			
Acquired 09/17/12	12	77.84	934.08	860.64	-73.44			
Acquired 10/15/15 R	186	75.26	14,017.31	13,339.92	-677.39			
Total	200	\$75.45	\$15,089.95	71,7200	\$14,344.00	-\$745.95	\$400.00	2.79
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	41,9500	41,950.00	4,043.55	300.00	0.71
STARBUCKS CORP SBUX - HELD IN MARGIN	250	52.46	13,135.20	58,2100	14,552.50	1,417.30	200.00	1.37
Acquired 08/25/15								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T BANCSHARES INC m	16,513	0.71**	11,757.69	6.6490	109,794.93	31,547.24	N/A	N/A
TBNC								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/27/12	50	47.13	2,359.89	6,800.00	4,440.11			
Acquired 08/2/13	200	89.00	17,818.95	27,200.00	9,381.05			
Acquired 01/15/14	500	97.45	48,743.95	68,000.00	19,256.05			
Total	750	\$91.90	\$68,922.79	136.0000	\$102,000.00	\$33,077.21	\$232.50	0.23
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14	9	65.87	592.83	761.13	168.30			
Acquired 08/10/14	6	61.29	367.74	507.42	139.68			
Acquired 05/01/15	300	87.01	26,123.36	25,371.00	-752.36			
Acquired 07/01/15	185	91.24	16,898.35	15,645.45	-1,252.90			
Acquired 08/25/15 R	200	85.58	17,134.95	16,914.00	-220.95			
Total	700	\$87.31	\$61,117.23	84.5700	\$59,199.00	-\$1,918.23	\$560.00	0.95
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13	3,700	18.97	70,227.01	15,8400	58,608.00	-11,619.01		
UNDER ARMOUR INC CLASS A								
UA								
Acquired 02/04/14	2	52.47	104.95	167.38	62.43			
Acquired 07/21/14	6	58.94	353.67	502.14	148.47			
Acquired 03/16/15	6	77.19	463.14	502.14	39.00			
Acquired 08/25/15 R	186	88.95	16,563.65	15,566.34	-997.31			
Total	200	\$87.43	\$17,485.41	83,6900	\$16,738.00	-\$747.41	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL								
Acquired 07/11/14	5	45.66	228.30	286.30	58.00			
Acquired 10/15/14	14	41.93	587.02	801.64	214.62			
Acquired 07/01/15	281	53.96	15,181.71	16,090.06	908.35			
Acquired 10/15/15 R	200	57.79	11,576.95	11,452.00	-124.95			
Total	500	\$55.15	\$27,573.98	57.2600	\$28,630.00	\$1,056.02	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT USAC - HELD IN MARGIN								
Acquired 12/16/15 nc								
VERIZON COMMUNICATIONS COM	2,000	11.64	23,299.55	9,0200	18,040.00	-5,259.55	4,200.00	23.28
VZ								
Acquired 01/13/11	1,000	N/A##	35,749.90	50,730.00	50,730.00	14,980.10	2,260.00	4.45
WELL'S FARGO COMPANY WFC								
Acquired 02/24/15	21	55.44	1,164.42	985.32	985.32	-179.10		
Acquired 03/03/15	9	55.46	499.22	422.28	422.28	-76.94		
Acquired 07/01/15	270	56.90	15,381.95	12,668.40	12,668.40	-2,713.55		
Acquired 08/25/15 R	300	53.56	16,086.95	14,076.00	14,076.00	-2,010.95		
Total	600	\$55.22	\$33,132.54	46,9200	\$28,152.00	-\$4,980.54	\$900.00	3.20
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	8,020.00	8,020.00	-25,029.35		
Acquired 12/22/15	2,000	8.63	17,298.75	8,020.00	8,020.00	-9,278.75		
Total	4,000	\$12.59	\$50,348.10	4,0100	\$16,040.00	-\$34,308.10	N/A	N/A
Total Stocks and ETFs		\$1,680,560.59	\$1,680,292.54	\$1,700,821.17	-\$87,330.37	\$62,322.66	3.66	
Total Stocks, options & ETFs		\$1,680,292.54		\$1,700,821.17	-\$87,330.37	\$62,322.66		3.66

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

R Tax lot(s) held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT J/T TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL U/F/E CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1, S&P A-, CUSIP 55262CAED Acquired 01/21/11 nc	25,000	N/A##	21,760.95	101.9610	25,490.25	3,729.30	369.44	1,750.00	6.86
Total Corporate Bonds	25,000		\$21,760.95		\$25,490.25	\$3,729.30	\$369.44	\$1,750.00	6.87

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.92	24,731.77	118.4090	29,602.25	4,870.48	250.00	1,500.00	5.06
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc	10,000	N/A##	9.646.38		8,950.60	-695.78			

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Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 11/07/07 nc	10,000	N/A##	9,724.98		8,950.60	-774.38				
Acquired 11/07/07 nc	10,000	N/A##	9,657.58		8,950.60	-06.98				
Total	30,000		\$29,028.94	89,5060	\$26,851.80	-\$2,177.14	\$440.63	\$1,762.50	6.56	
Total Municipal Bonds	55,000		\$53,760.71		\$56,454.05	\$2,693.34	\$690.63	\$3,262.50	5.78	
Total Fixed Income Securities			\$75,521.66		\$81,944.30	\$6,422.64	\$1,060.07	\$5,012.50	6.12	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open Ended Mutual Funds are priced at their asset value. Estimated annual income and fees reflect a conservative estimate based on historical data.

**HODGES SMALL INTRINSIC
VALUE RETAIL CL
PROFESSIONAL MNGED PORT
HDSVX**
 Acquired 05/01/15 6,063.05600 12.37 75,018.95 61,054.97 -13,963.98

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15 Reinvestments	3,000	12.44	37,338.95		30,210.00	-7,128.95		
Total	9,135.04700	\$12.39	\$113,164.92	10.0700	\$91,989.92	-\$21,175.00	\$126.06	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL/INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95	160,739.89	60,720.94			
Acquired 04/19/10 nc	469	21.32	10,018.95	14,811.02	4,792.07			
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00	133,299.31	43,299.31			
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95	141,313.80	41,294.85			
Acquired 06/21/10 nc	9,762.24900	20.04	196,680.04	308,291.82	112,611.78			
Reinvestments	407,42900	35.50	14,466.03	12,866.61	-,1,599.42			
Total	24,424.39700	\$20.89	\$510,202.92	31.5800	\$771,322.45	\$261,119.53	\$13,897.48	1.80
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95	86,581.07	-13,437.88			
Acquired 05/20/14	12,994.41900	19.23	250,005.95	213,108.47	-36,897.48			
Reinvestments	303.12500	19.28	5,845.99	4,971.25	-,874.74			
Total	18,576.87800	\$19.16	\$355,870.89	16.4000	\$304,660.79	-\$51,210.10	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95	62,966.41	-12,052.54			
Acquired 05/11/15	3,500	15.46	54,128.95	47,250.00	-6,878.95			
Reinvestments	1,514.40900	14.39	21,792.96	20,444.52	-,1,348.44			

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Mutual Funds

Open End Module

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	EST. IMATED
Total	9,678.58800	\$15.60	\$150,940.86	13.5000	\$130,660.93	-\$20,279.93	\$139.37	0.11	
Client Investment (Excluding Reinvestments)					\$129,147.90				
Gain/Loss on Client Investment (Including Reinvestments)					\$1,513.03				

ROUGES FONE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX - HELD IN MARGIN						
	Acquired 06/21/10 nc	Reinvestments m	7,282,13400 11,195,81300	11.68 13.24	85,063.56 148,253.70	62,917.64 96,731.82 -22,145.92 -51,521.88
Total			\$18,477,947.00	\$12.63	\$233,317.26	8.6400
					Client Investment (Excluding Reinvestments)	
						\$159,649.46
						-\$73,667.80
						\$3,861.89
					Gain/Loss on Client Investment (Including Reinvestments)	
						\$85,063.56
						\$74,585.90
Total Open End Mutual Funds			\$1,798,145.29		\$1,843,873.62	\$45,728.33
Total Mutual Funds			\$1,798,145.29		\$1,843,873.62	\$45,728.33

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	23.4400	7,032.00	-487.68	641.40	9.12	
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99	23,050.00 2,305.00	-1,849.99 -104.99				

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,100			\$27,309.98	23,0500	\$25,355.00	-\$1,954.98	\$2,062.50
Total Preferreds/Fixed Rate Cap Securities				\$34,829.66	\$32,387.00	-\$2,442.66		8.13
				\$34,899.35				8.35

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01		BEGINNING BALANCE					-185,045.63
02/01	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO			15.96
			02/0116	42			
				VERIZON COMMUNICATIONS COM			565.00
02/01	Cash	DIVIDEND		02/0116 1,000			
				AT & T INC			480.00
			02/0116	1,000			
02/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO			98.04
			02/0116	258			-183,886.63
02/02	Cash	DIVIDEND		CVS HEALTH CORPORATION			85.00
			02/0216	200			
02/02	Margin	DIVIDEND		CVS HEALTH CORPORATION			85.00
			02/0216	200			-183,716.63
02/05	Margin	SALE	-250.00000	LOCKHEED MARTIN CORP	210.7532	52,668.38	-131,048.25
02/09	Cash	DIVIDEND		MASTERCARD INC CLA			
			02/0916	400			76.00
02/11	Margin	DIVIDEND		APPLE INC			52.00
			02/1116	100			
02/11	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP			780.00
			02/1116	2,000			-130,140.25

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
02/12	Margin	PRTNRSHIP DIST		MEMORIAL PRODUCTION PARTNERS LP		500.00	
02/12	Margin	DIVIDEND		021216 5,000 ONEOK INC NEW		1,230.00	
02/12	Margin	PRTNRSHIP DIST		021216 2,000 PLAINS ALL AMERICAN PIPELINE L.P.		1,400.00	
02/12	Margin	PRTNRSHIP DIST		021216 2,000 USA COMPRESSION PARTNERS LP-COM UNIT		1,050.00	-125,960.25
02/16	Margin	DIVIDEND		021616 ABBVIE INC 1,000		570.00	
02/16	Margin	PRTNRSHIP DIST		021616 ENERGY TRANSFER PARTNERS LP		3,165.00	-122,225.25
02/18	Margin	DIVIDEND		021816 ALERIAN MLP 300		89.70	-122,135.55
02/19	Margin	DIVIDEND		021916 STARBUCKS CORP 250		50.00	-122,085.55
02/24	Margin	DIVIDEND		022416 AMERICAN AIRLINES GROUP INC		352.60	-121,732.95
02/26	Cash	DIVIDEND		022616 COSTCO WHSL CORP NEW COM		100.00	
02/26	Margin	INT CHARGED		022616 250 INTEREST 01/28THRU 02/25		486.62	-122,119.57

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
01/28	-185,452.63		0.0000	-185,452.63	1	4.000	-20.61
01/29	-185,452.63	407.00	0.0000	-185,045.63	3	4.000	-61.68
02/01	-184,467.59	580.96	0.0000	-183,886.63	1	4.000	-20.43
02/02	-183,801.63	85.00	0.0000	-183,716.63	1	4.000	-20.41
02/03		0.0000	-183,716.63		6	4.000	-122.47

Period 1/28 thru 2/25

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Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
02/09	-183,716.63	76.00	0.0000	-183,640.63	1	4.000	-20.40
02/10	-130,972.25	0.0000	-130,972.25	1	4.000	-14.55	
02/11	-130,140.25	0.0000	-130,140.25	1	4.000	-14.46	
02/12	-125,960.25	0.0000	-125,960.25	4	4.000	-55.98	
02/16	-122,225.25	0.0000	-122,225.25	2	4.000	-27.16	
02/18	-122,135.55	0.0000	-122,135.55	1	4.000	-13.57	
02/19	-122,085.55	0.0000	-122,085.55	5	4.000	-67.84	
02/24	-121,732.95	0.0000	-121,732.95	2	4.000	-27.06	
							-\$486.62

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	28,182.68	0.00	28,182.68	28,182.68	0.00	28,182.68
Total Realized Gain/Loss	\$28,182.68	\$0.00	\$28,182.68	\$28,182.68	\$0.00	\$28,182.68

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
LOCKHEED MARTIN CORP	250.00000	97.8670	04/24/13	02/05/16	52,668.38	24,485.70	28,182.68
Total Long term					\$52,668.38	\$24,485.70	\$28,182.68

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Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.fistclearingtc.com](http://www.firstclearingtc.com).

Cost basis - To add or update information or modify Your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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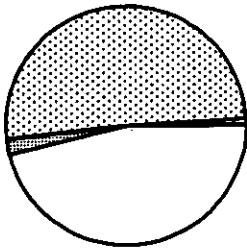
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,536,906.52	\$3,856,506.51
Cash deposited	0.00	3,380.58
Securities deposited	0.00	0.00
Cash withdrawn	-468.23	-8,331.17
Securities withdrawn	0.00	0.00
Change in value	365,015.66	49,898.03
Closing value	\$3,901,453.95	\$3,901,453.95

Portfolio summary

ASSETS	ASSET TYPE	CURRENT		ESTIMATED ANN. INCOME		
		PREVIOUS VALUE ON FEB 29	%	VALUE ON MAR 31	%	
Cash and sweep balances		0.00	0.00	0.00	0.00	0
Stocks, options & ETFs		1,700,821.17	46.48	1,863,832.10	46.23	62,322
Fixed income securities		81,944.30	2.24	84,621.25	2.10	5,012
Mutual funds		1,843,873.62	50.39	2,049,159.61	50.83	19,880
Preferreds/fixed rate cap secs		32,387.00	0.89	33,956.00	0.84	2,703
Asset value		\$3,659,026.09	100%	\$4,031,568.96	100%	\$89,917
Margin/loan balance		-122,119.57		-130,115.01		
Net asset value		\$3,536,906.52		\$3,901,453.95		



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SNAPSHOT

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Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$122,119.57	
Income and distributions	4,166.54	17,433.79
Securities sold and redeemed	0.00	52,668.38
Other additions	0.00	3,380.58
Net additions to cash	\$4,166.54	\$73,482.75
Securities purchased	-11,693.75	-11,693.75
Other subtractions and fees	-468.23	-8,331.17
Net subtractions from cash	-\$12,161.98	-\$20,024.92
Closing value of cash and sweep balances	-\$130,115.01	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Qualified dividends	4,166.54	9,788.79
Partnership distributions	0.00	6,895.00
Total taxable income	\$4,166.54	\$16,683.79
TAX-EXEMPT		
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$4,166.54	\$17,433.79

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	28,182.68
Total	\$0.00	\$28,182.68

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SNAPSHOT

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

X

X

X

X

Trade confirmations:

X

X

X

X

Tax documents:

X

X

X

Shareholder communications:

X

X

X

Other documents:

X

X

X

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

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Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	52,668.38

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Marginloan balance	-130,115.01

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBYV INC ABBYV - HELD IN MARGIN	500	65.64	32,840.45		28,560.00	-4,280.45		
Acquired 05/11/15 Acquired 07/01/15	500	67.90	33,968.95		28,560.00	-5,408.95		
Total	1,000	\$66.81	\$66,809.40	57.1200	\$57,120.00	-\$9,689.40	\$2,280.00	3.99
ALERIAN MLP ET AMLP - HELD IN MARGIN	100	13.65	1,365.91		1,092.00	-273.91		
Acquired 01/23/12 Acquired 08/07/12	200	13.66	1,455.26 2,733.09 2,911.79		2,184.00	-549.09		
Total	300	\$4,099.00	10.9200	\$3,276.00	-\$823.00	\$357.60	10.92	
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	62,6600	6,266.00	3,778.02	226.00	3.60
Acquired 02/18/11								
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	41.0100	144,601.26	37,893.00	1,410.40	0.97
AAL - HELD IN MARGIN								

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13								
Acquired 09/27/13	1	60.85	60.85	108.99	48.14			
Acquired 01/08/15	42	68.70	2,885.52	4,577.58	1,692.06			
Acquired 07/01/15	8	111.96	895.68	871.92	-23.76			
	49	126.92	6,238.03	5,340.51	-897.52			
Total	100	\$100.80	\$10,080.08	108.9900	\$10,899.00	\$818.92	\$208.00	1.91
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11								
BOEING CO	1,000	N/A##	27,989.90	39.1700	39.170.00	11,180.10	1,920.00	4.90
BA								
Acquired 01/12/11								
BONANZA CREEK ENERGY INC	500	69.85	34,932.33	126.9400	63,470.00	28,537.67	2,180.00	3.43
BCEI - HELD IN MARGIN								
Acquired 09/03/15								
BRINKER INT'L INC	3,000	7.81	23,455.25	1.5900	4,770.00	-18,685.25	N/A	N/A
EAT								
Acquired 05/01/15								
BRISTOL MYERS SQUIBB CO	500	56.15	28,095.45	45.9500	22,975.00	-5,120.45	640.00	2.78
BMY								
Acquired 09/10/13	12	42.41	508.92	766.56	257.64			
Acquired 10/07/13	11	47.38	521.18	702.68	181.50			
Acquired 06/10/14	10	46.88	468.86	638.80	169.94			
Acquired 02/24/15	9	61.42	552.83	574.92	22.09			
Acquired 08/25/15 R	258	60.22	15,555.71	16,481.04	925.33			
Total	300	\$58.69	\$17,607.50	63,8800	\$19,164.00	\$1,556.50	\$456.00	2.38
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15								
COSTCO WHSL CORP NEW COM COST	250	113.76	28,459.83	157.5800	39,395.00	10,935.17	400.00	1.01
Acquired 01/22/14								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: **████████-0770**

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN	500	60.58	30,309.05	55.1100	27,555.00	-2,754.05	1,060.00	3.84
CUMMINS INC CMI	Acquired 08/26/15							
CVS HEALTH CORPORATION CVS	600	106.69	64,033.43	109.9400	65,964.00	1,930.57	2,340.00	3.54
DISNEY WALT COMPANY DIS	400	\$102.87	\$41,146.36	103.7300	\$41,492.00	\$345.64	\$680.00	1.64
Acquired 05/01/15								
Acquired 07/01/15								
Total	500	\$112.33	\$56,165.89	99.3100	\$49,655.00	-\$6,510.89	\$710.00	1.43
EAGLE MATERIALS INC EXP	Acquired 09/17/13	6	71.05	426.30	420.66	-5.64		
Acquired 02/06/14		1,000	77.30	77,328.45	70,110.00	-7,218.45		
Acquired 10/14/14		25	81.01	2,044.23	1,752.75	-291.48		
Acquired 12/30/14		4	76.48	305.92	280.44	-25.48		
Total	1,035	\$77.40	\$80,104.90	70.1100	\$72,563.85	-\$7,541.05	\$414.00	0.57
ENERGY TRANSFER PARTNERS LP ETP - HELD IN MARGIN	1,000	46.65	46,674.55	32,340.00	-14,334.55			
Acquired 10/21/15 nc		33.50	33,524.05	32,340.00	-1,184.05			
Acquired 12/04/15 nc		1,000	31.27	31,295.25	32,340.00	1,044.75		
Total	3,000	\$37.16	\$111,493.85	32.3400	\$97,020.00	-\$14,473.85	\$12,660.00	13.05
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN	2,000	16.19	32,406.95	12.0700	24,140.00	-8,266.95	3,120.00	12.92

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS CO GM	700	35.44	24,833.88	31.4300	22,001.00	-2,832.88	1,064.00	4.83
GILEAD SCIENCES INC GILD	300	118.25 105.45	35,493.95 21,108.95	27,558.00 18,372.00	-7,935.95 -2,736.95			
Acquired 07/01/15 Acquired 08/25/15 R	200							
Total	500	\$113.21	\$56,602.90	91,8600	\$45,930.00	-\$10,672.90	\$860.00	1.87
HALLIBURTON COMPANY HAL	1,000	33.75	33,774.75	35,720.00	1,945.25			
Acquired 12/22/11 Acquired 02/04/14 Acquired 02/11/14	6 13 9	49.20 53.91 43.25	295.25 700.83 389.33	214.32 464.36 321.48	-80.93 -236.47 -67.85			
Total	1,028	\$34.20	\$35,160.16	35,7200	\$36,720.16	\$1,560.00	\$740.16	2.02
HOME DEPOT INC HD	200	82.34	16,488.93	26,686.00	10,197.07			
Acquired 02/26/14 Acquired 05/01/15	300	109.58	32,894.63	40,029.00	7,134.37			
Total	500	\$98.77	\$49,383.56	133,4300	\$66,715.00	\$17,331.44	\$1,380.00	2.07
HORIZON PHARMA PLC HZNP	500	35.32	17,678.95	8,285.00	-9,393.95			
Acquired 07/01/15 Acquired 08/25/15 R	500	28.99	14,514.95	8,285.00	-6,229.95			
Total	1,000	\$32.19	\$32,193.90	16,5700	\$16,570.00	-\$15,623.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN	5,000	8.75	43,793.95	0.9800	4,900.00	-38,893.95	N/A	N/A
Acquired 07/07/15 nc								
MASTERCARD INC CL A MA	400	94.47	37,806.95	94,5000	37,800.00	-6.95	304.00	0.80
Acquired 07/01/15								
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	2,1300	10,650.00	-2,589.45	2,000.00	18.77

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 823-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15								
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/3/15								
PFIZER INCORPORATED								
PFE								
Acquired 07/22/11	13	20.10	261.30	385.32	124.02			
Acquired 03/28/12	28	22.34	625.52	829.92	204.40			
Acquired 12/21/12	27	25.17	679.59	800.28	120.69			
Acquired 11/12/14	16	30.46	487.36	474.24	-13.12			
Acquired 01/27/15	12	32.74	392.96	355.68	-37.28			
Acquired 02/19/15	14	34.18	478.64	414.96	-63.68			
Total	110	\$26.59	\$2,925.37	29.6400	\$3,260.40	\$335.03	\$132.00	4.05
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 NC	1,000	29.66	29,681.45	20,970.00	-8,711.45			
Acquired 12/22/15 NC	1,000	23.18	23,207.05	20,970.00	-2,237.05			
Total	2,000	\$26.44	\$52,888.50	20.9700	\$41,940.00	-\$10,948.50	\$5,600.00	13.35
SCHLUMBERGER LTD								
SLB								
Acquired 07/23/12	2	69.28	138.56	147.50	8.94			
Acquired 09/17/12	12	77.84	934.08	885.00	-49.08			
Acquired 10/15/15 R	186	75.26	14,017.31	13,717.50	-299.81			
Total	200	\$75.45	\$15,089.95	73.7500	\$14,750.00	-\$339.95	\$400.00	2.71
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/26/15	1,000	37.88	37,906.45	44.8000	44,800.00	6,893.55	300.00	0.66
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	250	52.46	13,135.20	59.7000	14,925.00	1,789.80	200.00	1.34

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T BANCSHARES INC m	16,513	0.71**	11,757.69	6.6100	109,150.93	31,293.24	N/A	N/A
TBNC								
TEX PAC LAND TR SUB SH								
CTF PROPRPRIETARY UNIT								
TPL								
Acquired 03/27/12	50	47.13	2,359.89	7,275.50	4,915.61			
Acquired 08/20/13	200	89.00	17,818.95	29,102.00	11,283.05			
Acquired 01/15/14	500	97.45	48,743.95	72,755.00	24,011.05			
Total	750	\$91.90	\$68,922.79	145.5100	\$109,132.50	\$40,209.71	\$232.50	0.21
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14	9	65.87	592.83	814.14	221.31			
Acquired 08/01/14	6	61.29	367.74	542.76	175.02			
Acquired 05/01/15	300	87.01	26,123.36	27,138.00	1,014.64			
Acquired 07/01/15	185	91.24	16,898.35	16,735.10	-163.25			
Acquired 08/25/15 R	200	85.58	17,134.95	18,092.00	957.05			
Total	700	\$87.31	\$61,117.23	90.4600	\$63,322.00	\$2,204.77	\$560.00	0.88
TRINITY INDUSTRIES INC								
TRN								
Acquired 08/26/13	3,700	18.97	70,227.01	18,3100	67,747.00	-2,480.01	1,628.00	2.40
UNDER ARMOUR INC CLASS A								
UA								
Acquired 02/04/14	2	52.47	104.95	169.66	64.71			
Acquired 07/21/14	6	58.94	353.67	508.98	155.31			
Acquired 03/16/15	6	77.19	463.14	508.98	45.84			
Acquired 08/25/15 R	186	88.95	16,563.65	15,778.38	-785.27			
Total	200	\$87.43	\$17,485.41	84.8300	\$16,966.00	-\$519.41	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL								
Acquired 07/11/14	5	45.66	228.30	299.30	71.00			
Acquired 10/15/14	14	41.93	587.02	838.04	251.02			
Acquired 07/01/15	281	53.96	15,181.71	16,820.66	1,638.95			
Acquired 10/15/15 R	200	57.79	11,576.95	11,972.00	395.05			
Total	500	\$55.15	\$27,573.98	59.8600	\$29,930.00	\$2,356.02	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc								
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 01/13/11								
WELL'S FARGO COMPANY								
WFC								
Acquired 02/24/15	21	55.44	1,164.42	1,015.56	-148.86			
Acquired 03/03/15	9	55.46	499.22	435.24	-63.98			
Acquired 07/01/15	270	56.90	15,381.95	13,057.20	-2,324.75			
Acquired 08/25/15 R	300	53.56	16,086.95	14,506.00	-1,578.95			
Total	600	\$55.22	\$33,132.54	48,3600	\$29,016.00	-\$4,116.54	\$900.00	3.10
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	15,960.00	-17,089.35			
Acquired 12/22/15	2,000	8.63	17,298.75	15,960.00	-1,338.75			
Acquired 03/03/16	2,000	5.83	11,693.75	15,960.00	4,266.25			
Total	6,000	\$10.34	\$62,041.85	7,9800	\$47,880.00	-\$14,161.85	N/A	N/A
Total Stocks and ETFs		\$1,691,986.29		\$1,863,832.10	\$64,366.72		\$62,322.66	3.34
Total Stocks, options & ETFs		\$1,691,986.29		\$1,863,832.10	\$64,366.72		\$62,322.66	3.34

** Because you have more than 6 tax lots, we are showing the average cost per share.
 ## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
 R Tax lot(s) held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96									
Moody BA1 , S&P A- CUSIP 55262CAE0									
Acquired 01/21/11 nc									
Total Corporate Bonds	25,000	N/A##	21,760.95	107.5000	26,875.00	5,114.05	515.28	1,750.00	6.51
			\$21,760.95		\$26,875.00	\$5,114.05	\$515.28	\$1,750.00	6.51

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BNE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000									
Moody A1 , S&P A CUSIP 66285WFX9									
Acquired 01/21/11 nc									
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV BE OLD CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000	25,000	98.92	24,732.30	118.1850	29,546.25	4,813.95	375.00	1,500.00	5.07
Moody B3 , S&P B- CUSIP 118217AU2									
Acquired 11/07/07 nc									
	10,000	N/A##	9,646.38		9,400.00			-246.38	

First Dallas Securities

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 11/07/07 nc	10,000	N/A##	9,724.98	9,400.00	-324.98					
Acquired 11/07/07 nc	10,000	N/A##	9,657.58	9,400.00	-257.58					
Total	30,000		\$29,028.94	94,0000	\$28,200.00	-\$828.94	\$587.50	\$1,762.50	6.25	
Total Municipal Bonds	55,000		\$53,761.24		\$57,746.25	\$3,985.01	\$962.50	\$3,262.50	5.65	
Total Fixed Income Securities			\$75,522.19		\$84,621.25	\$9,099.06	\$1,477.78	\$5,012.50	5.92	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income.

**HODGESS SMALL INTRINSIC
VALUE RETAIL CL
PROFESSIONAL MNGED PORT
HDSVX**

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0770

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG COST	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15 Reinvestments	3,000 71,991.00	12.44 11.21	37,338.95 807.02		33,030.00 33,792.62	-4,308.95 -14.40		
Total	9,135.04700	\$12.39		\$113,164.92	11.0100	\$100,576.86	-\$12,588.06	\$126.06
							\$112,357.90	
								-\$11,781.04
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089,92700	19.64	100,018.95	183,695.46	83,676.51			
Acquired 04/19/10 nc	469	21.32	10,018.95	16,926.21	6,907.26			
Acquired 04/19/10 nc	4,221,00400	21.32	90,000.00	152,336.03	62,336.03			
Acquired 04/23/10 nc	4,474,78800	22.34	100,018.95	161,495.10	61,476.15			
Acquired 06/21/10 nc	9,762,24900	20.04	195,680.04	352,319.57	156,639.53			
Reinvestments	407,42900	35.50	14,466.03	14,704.11	238.08			
Total	24,424.39700	\$20.89	\$510,202.92	36.0900	\$881,476.48	\$371,273.56	\$13,897.48	1.58
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$495,736.89			
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279,33400	18.94	100,018.95	93,655.38	-6,363.57			
Acquired 05/20/14	12,994,41900	19.23	250,005.95	230,520.99	-19,484.96			
Reinvestments	303,12500	19.28	5,845.99	5,377.44	-468.55			
Total	18,576.87800	\$19.16	\$355,870.89	17.7400	\$329,553.81	-\$26,317.08	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$350,024.90			
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664,17900	16.08	75,018.95	65,858.21	-9,160.74			
Acquired 05/11/15	3,500	15.46	54,128.95	49,420.00	-4,708.95			
Reinvestments	1,514,40900	14.39	21,792.96	21,383.45	-409.51			

Fir~~t~~ Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total	9,678.58800	\$15.60	\$150,940.86	14.1200	\$136,661.66	-\$14,279.20	\$139.37	0.10	
Client Investment (Excluding Reinvestments)					\$129,147.90				
Gain/Loss on Client Investment (Including Reinvestments)					\$7,513.76				

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	24.0500	7,215.00	-304.68	641.40	8.88	
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99	24,310.00 2,431.00	-589.99 21.01				

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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,100			\$27,309.98	24,3100	\$26,741.00	-\$568.98	\$2,062.50
Total Preferreds/Fixed Rate Cap Securities				\$34,829.66		\$33,956.00	-\$873.66	\$2,703.90

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			-122,119.57
03/01	Cash	DIVIDEND		CUMMINS INC			585.00
03/01	Cash	DIVIDEND		030116 600			112.50
03/01	Margin	DIVIDEND		WELLS FARGO COMPANY			112.50
03/02	Cash	DIVIDEND		030116 300			112.50
03/02	Cash	DIVIDEND		PFIZER INCORPORATED			33.00
03/03	Margin	PURCHASE	2,000.00000	030216 110			-121,276.57
03/04	Cash	DIVIDEND		WHITING PETROLEUM CORP			585.00
03/08	Cash	DIVIDEND		BOEING CO			545.00
03/08	Margin	DIVIDEND		030416 500			-132,425.32
03/10	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY			100.00
03/10	Margin	DIVIDEND		030816 500			40.00
03/10	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY			-132,285.32
03/10	Margin	DIVIDEND		030816 200			
03/10	Margin	DIVIDEND		CHEVRON CORPORATION			
03/10	Margin	DIVIDEND		031016 500			535.00
03/15	Margin	DIVIDEND		MICROSOFT CORP			360.00
03/16	Cash	DIVIDEND		031016 1,000			-131,390.32
03/23	Cash	DIVIDEND		CULLEN FROST BANKERS INC			265.00
03/23	Cash	DIVIDEND		031516 500			-131,125.32
03/23	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT			232.50
03/23	Cash	DIVIDEND		031616 750			-130,892.82
03/23	Cash	DIVIDEND		HALLIBURTON COMPANY			185.04
03/23	Cash	DIVIDEND		032316 1,028			-130,707.78

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/24	Cash	DIVIDEND		BRINKER INTL INC 032416 500		160.00	
03/24	Cash	DIVIDEND		GENERAL MOTORS CO 032416 700		266.00	
03/24	Cash	DIVIDEND		HOME DEPOT INC 032416 500		345.00	
03/24	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 032416 1,000		75.00	-129,861.77
03/30	Cash	DIVIDEND		GILEAD SCIENCES INC 033016 300		129.00	
03/30	Margin	DIVIDEND		GILEAD SCIENCES INC 033016 200		86.00	
03/30	Margin	INT CHARGED		INTEREST 02/26THRU 03/29		-468.23	-130,115.01

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
02/26	-122,219.57	100.00	0.0000	-122,119.57	3	4.000	-40.71
02/29	-122,119.57		0.0000	-122,119.57	1	4.000	-13.57
03/01	-122,007.07	697.50	0.0000	-121,309.57	1	4.000	-13.48
03/02	-121,309.57	33.00	0.0000	-121,276.57	1	4.000	-13.48
03/03	-121,276.57		0.0000	-121,276.57	1	4.000	-13.48
03/04	-121,276.57	545.00	0.0000	-120,731.57	3	4.000	-40.24
03/07	-120,731.57		0.0000	-120,731.57	1	4.000	-13.41
03/08	-132,385.32	100.00	0.0000	-132,285.32	1	4.000	-14.70
03/09	-132,285.32		0.0000	-132,285.32	1	4.000	-14.70
03/10	-131,390.32		0.0000	-131,390.32	5	4.000	-73.00
03/15	-131,125.32		0.0000	-131,125.32	1	4.000	-14.57
03/16	-131,125.32	232.50	0.0000	-130,892.82	1	4.000	-14.54
03/17	-130,892.82		0.0000	-130,892.82	6	4.000	-87.25

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
03/23	-130,892.82	185.04	0 0000	-130,707.78	1	4.000	-14.52
03/24	-130,632.78	771.00	0 0000	-129,861.78	4	4.000	-57.72
03/28	-129,861.78	0 0000	-129,861.78	2	4.000	-28.86	
							-\$468.23

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.fisctestinginc.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

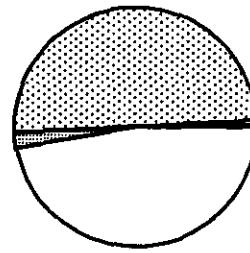
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,901,453.95	\$3,856,506.51
Cash deposited	191,216.82	194,597.40
Securities deposited	0.00	0.00
Cash withdrawn	-3,709.28	-12,040.45
Securities withdrawn	0.00	0.00
Change in value	192,536.82	242,434.85
Closing value	\$4,281,498.31	\$4,281,498.31

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON MAR 31	%	VALUE ON APR 30	%	
ASSETS						
	Cash and sweep balances	0.00	0.00	4,723.80	0.11	0
	Stocks, options & ETFs	1,863,832.10	46.23	2,019,692.77	47.17	61,675
	Fixed income securities	84,621.25	2.10	85,370.65	1.99	5,012
	Mutual funds	2,049,159.61	50.83	2,137,453.46	49.92	17,517
	Preferreds/fixed rate cap secs	33,956.00	0.84	34,257.63	0.80	2,703
	Asset value	\$4,031,568.96	100%	\$4,281,498.31	100%	\$86,907
	Margin/loan balance	-130,115.01		0.00		
	Net asset value	\$3,901,453.95		\$4,281,498.31		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Cash flow summary

		THIS PERIOD	THIS YEAR
	Opening value of cash and sweep balances	-\$130,115.01	
	Deposits	191,000.00	191,000.00
	Income and distributions	1,052.59	18,486.38
	Securities sold and redeemed	232,270.40	284,938.78
	Other additions	216.82	3,597.40
	Net additions to cash	\$424,539.81	\$498,022.56
	Securities purchased	-285,991.72	-297,685.47
	Other subtractions and fees	-3,709.28	-12,040.45
	Net subtractions from cash	-\$289,701.00	-\$309,725.92
	Closing value of cash and sweep balances	\$4,723.80	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.14	0.14
Qualified dividends	1,052.45	10,841.24
Partnership distributions	0.00	6,895.00
Total taxable income	\$1,052.59	\$17,736.38
TAX-EXEMPT		
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$1,052.59	\$18,486.38

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-2,745.25	-2,745.25
Long term (L)	-58,897.48	-30,714.80
Total	-\$61,642.73	-\$33,460.05

SNAPSHOT

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

First Dallas Securities

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN
Brokerage account number: Standard Brokerage 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Additional information

Gross proceeds	THIS PERIOD 232,270.40	THIS YEAR 284,938.78
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD FARNED*	CURRENT MARKET VALUE	ANNUAL ESTIMATED INCOME
Cash	0.00	220.00	0.00
BANK DEPOSIT SWEEP Interest Period 04/01/16 - 04/30/16	0.01	4,503.80	0.45

Total Cash and Sweep Balances **\$4,723.80**

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
ABBVIE INC									
ABBV	500	65.64	32,840.45		30,500.00	-2,340.45			
Acquired 05/11/15	500	67.90	33,968.95		30,500.00	-3,468.95			
Acquired 07/01/15									
Total	1,000	\$66.81	\$66,809.40	61,000.00	\$61,000.00	-\$5,809.40	\$2,280.00	3.74	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP	ET							
AMLP								
Acquired 01/23/12								
100	13.65	1,365.91			1,221.00	-144.91		
200	13.66	1,455.26	2,733.09		2,442.00	-291.09		
2,911.79								
Total	300	\$4,099.00	\$4,367.05	12.2100	\$3,663.00	-\$436.00	\$357.60	9.76
ALTRIA GROUP INC								
MO								
Acquired 02/18/11								
100	N/A##	2,487.98		62.7100	6,271.00	3,783.02	226.00	3.60
AMERICAN AIRLINES GRO m								
INC								
3,526	18.52**			65,329.17	34,6900	122,316.94	21,985.56	
AAL								
APPLE INC								
AAPL								
Acquired 04/08/13	1	60.85		60.85	93.74	32.89		
Acquired 09/27/13	42	68.70	2,885.52		3,937.08	1,051.56		
Acquired 01/08/15	8	111.96	895.68		749.92	-145.76		
Acquired 07/01/15	49	126.92	6,238.03		4,593.26	-1,644.77		
Total	100	\$100.80	\$10,080.08	93.7400	\$9,374.00	-\$706.08	\$228.00	2.43
AT & T INC								
T								
Acquired 01/13/11	1,000	N/A##	27,989.90	38.8200	38,820.00	10,830.10		
BOEING CO								
BA								
Acquired 01/12/11	500	69.85	34,932.33	134,8000	67,400.00	32,467.67		
BONANZA CREEK ENERGY INC								
BCEI								
Acquired 09/03/15	3,000	7.81	23,455.25	3,8800	11,640.00	-11,815.25	N/A	N/A
BRINKER INTL INC								
EAT								
Acquired 05/01/15	500	56.15	28,095.45	46,3200	23,160.00	-4,935.45	640.00	2.76

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB CO								
BMY								
Acquired 09/10/13	12	42.41	508.92	866.16	357.24			
Acquired 10/07/13	11	47.38	521.18	793.98	272.80			
Acquired 08/10/14	10	46.88	468.86	721.80	252.94			
Acquired 02/24/15	9	61.42	552.83	649.62	96.79			
Acquired 08/25/15	258	60.22	15,555.71	18,622.44	3,066.73			
Total	300	\$58.69	\$17,607.50	72,1800	\$21,654.00	\$4,046.50	\$456.00	2.11
CHEVRON CORPORATION								
CVX								
Acquired 08/26/15	500	71.21	35,628.90	102.1800	51,090.00	15,461.10		
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/06/16								
COSTCO WHSL CORP NEW COM COST	1,000	30.56	30,578.95	37,2600	37,260.00	6,681.05	N/A	N/A
Acquired 01/22/14	250	113.76	28,459.83	148.1300	37,032.50	8,572.67		
CULLEN FROST BANKERS INC CFR								
Acquired 08/26/15	500	60.58	30,309.05	63.9900	31,995.00	1,685.95	1,080.00	3.37
CUMMINS INC CMI								
Acquired 12/14/12	600	106.69	64,033.43	117.0300	70,218.00	6,184.57		
CVS HEALTH CORPORATION CVS								
Acquired 11/18/11	2	38.28	76.56	201.00	124.44			
Acquired 04/17/12	12	44.20	530.40	1,206.00	675.60			
Acquired 07/01/15	186	105.75	19,688.45	18,693.00	-995.45			
Acquired 08/25/15	200	104.16	20,850.95	20,100.00	-750.95			
Total	400	\$102.87	\$41,146.36	100.5000	\$40,200.00	-\$946.36	\$680.00	1.69

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: **[REDACTED]-0770**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY								
DIS								
Acquired 05/01/15								
Acquired 07/01/15								
Total	500	\$112.33	\$56,165.89	103.2600	\$51,630.00	-\$4,535.89	\$685.00	1.33
EAGLE MATERIALS INC								
EXP								
Acquired 09/17/13								
Acquired 02/06/14								
Acquired 10/14/14								
Acquired 12/30/14								
Total	1,035	\$77.40	\$80,104.90	74.1200	\$76,714.20	-\$3,390.70	\$414.00	0.54
ENERGY TRANSFER PARTNERS LP								
ETP								
Acquired 10/21/15 nc								
Acquired 12/04/15 nc								
Acquired 12/22/15 nc								
Total	3,000	\$37.16	\$111,493.85	35.4300	\$106,290.00	-\$5,203.85	\$12,660.00	11.91
ENLINK MIDSTREAM PARTNERS LP								
ENLINK								
Acquired 08/26/15 nc								
GENERAL MOTORS CO								
GM								
Acquired 05/01/15								
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15								
Acquired 08/25/15								
Total	500	\$113.21	\$56,602.90	88.2100	\$44,105.00	-\$12,497.90	\$940.00	2.13
HALLIBURTON COMPANY								
HAL								
Acquired 12/22/11								
Acquired 02/04/14								
Acquired 02/11/14								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0770

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15	9	43.25	389.33					
Total	1,028	\$34.20	\$35,160.16					
HOME DEPOT INC								
HLD								
Acquired 02/26/14	200	82.34	16,488.93					
Acquired 05/01/15	300	109.58	32,894.63					
Total	500	\$98.77	\$49,383.56					
HORIZON PHARMA PLC								
HZNP								
Acquired 07/01/15	500	35.32	17,678.95					
Acquired 08/25/15	500	28.99	14,514.95					
Total	1,000	\$32.19	\$32,193.90					
LEGACY RESERVES LP								
LGYC								
Acquired 07/07/15 nc	5,000	8.75	43,793.95					
Acquired 04/11/16 nc	5,000	1.41	7,068.95					
Total	10,000	\$5.09	\$50,862.90					
MASTERCARD INC CL A								
MA								
Acquired 07/01/15	400	94.47	37,806.95					
Acquired 04/04/16	100	95.01	9,519.95					
Total	500	\$94.65	\$47,326.90					
MICROSOFT CORP								
MSFT								
Acquired 12/29/15	1,000	56.80	56,827.95	49.8700	49,870.00	-6,957.95	1,440.00	2.88
ONEOK INC NEW								
OKE								
Acquired 12/31/15	2,000	24.11	48,254.95	36.1500	72,300.00	24,045.05	4,920.00	6.80
PFE								
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA								
Acquired 09/30/15 nc	1,000	29.66	29,681.45					
Acquired 12/22/15 nc	1,000	23.18	23,207.05					

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$26.44	\$52,888.50	22.9400	\$45,880.00	-\$7,008.50	\$5,600.00	12.21
SOUTHWEST AIRLINES CO								
LUV								
Acquired 08/25/15								
STARBUCKS CORP								
SBUX								
Acquired 08/25/15								
TEX PAC LAND TR SUB SH								
TBNC								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/27/12								
Acquired 08/20/13								
Acquired 01/15/14								
Total	750	\$91.90	\$68,922.79	151.5010	\$113,625.75	\$44,702.96	\$232.50	0.20
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14								
Acquired 08/01/14								
Acquired 05/01/15								
Acquired 07/01/15								
Acquired 08/25/15								
Total	700	\$87.31	\$61,117.23	94.6600	\$66,262.00	\$5,144.77	\$560.00	0.85
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13								
UNDER ARMOUR INC								
CLASS C								
UAIC								
Acquired 02/04/14								
Acquired 07/21/14								
Acquired 03/16/15								
Acquired 08/25/15								
Total	200	\$43.15	\$8,629.05	40.8000	\$8,160.00	-\$469.05	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-0770

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC CLASS A UA								
Acquired 02/04/14	2	26.57	53.16	87.88	34.72			
Acquired 07/21/14	6	29.85	179.13	263.64	84.51			
Acquired 03/16/15	6	39.09	234.58	263.64	29.06			
Acquired 08/25/15	186	45.05	8,389.49	8,172.84	-216.65			
Total	200	\$44.28	\$8,856.36	43,9400	\$8,788.00	-\$68.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 07/11/14	5	45.66	228.30	229.05	0.75			
Acquired 10/15/14	14	41.93	587.02	641.34	54.32			
Acquired 07/01/15	281	53.96	15,181.71	12,872.61	-2,309.10			
Acquired 10/15/15	200	57.79	11,576.95	9,162.00	-2,414.95			
Total	500	\$55.15	\$27,573.98	45,8100	\$22,905.00	-\$4,668.98	N/A	N/A
USA COMPRESSION PARTNERS LP-COM UNIT USAC								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	13,4700	26,940.00	3,640.45	4,200.00	15.59
VERIZON COMMUNICATIONS COM VZ								
Acquired 01/13/11	1,000	N/A##	35,749.90	50,9400	50,940.00	15,190.10	2,260.00	4.43
WELL'S FARGO COMPANY WFC								
Acquired 02/24/15	21	55.44	1,164.42	1,049.58	-114.84			
Acquired 03/03/15	9	55.46	499.22	449.82	-49.40			
Acquired 07/01/15	270	56.90	15,381.60	13,494.60	-1,887.35			
Acquired 08/25/15	300	53.56	16,086.95	14,994.00	-1,092.95			
Total	600	\$55.22	\$33,132.54	49,9800	\$29,988.00	-\$3,144.54	\$912.00	3.04
WHITING PETROLEUM CORP WLL								
Acquired 08/27/15	2,000	16.51	33,049.35	24,000.00	-9,049.35			
Acquired 12/22/15	2,000	8.63	17,298.75	24,000.00	6,701.25			
Acquired 03/03/16	2,000	5.83	11,693.75	24,000.00	12,306.25			
Total	6,000	\$10.34	\$62,041.85	12,0000	\$72,000.00	\$9,958.15	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
Total Stocks and ETFs				\$1,738.363.74	\$2,019,692.77	\$172,326.82	\$61,675.66	3.05	
Total Stocks, options & ETFs				\$1,738.363.74	\$2,019,692.77	\$172,326.82	\$61,675.66	3.05	

** Because you have more than 6 tax lots, we are showing the average cost per share.
 ## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96	25,000	N/A##	21,760.95	106.9870	26,746.75	4,985.80	661.11	1,750.00	6.54
Moody BA1 S&P A- CUSIP 55262CAGQ Acquired 01/21/11 nc									
Total Corporate Bonds	25,000	\$21,760.95		\$26,746.75	\$4,985.80	\$661.11	\$1,750.00		6.54

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.0000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1 , S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,732.78 24,703.47	118.3920	29,598.00	4,865.22	500.00	1,500.00	5.06
BUCKEYE OH TOBACCO SETT FNG AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 Moody B3 , S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc		10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	9,675.30 9,675.30 9,675.30	28.92 -49.68 17.72			
Total Municipal Bonds	30,000			\$29,028.94	96.7530	\$29,025.90	-\$3.04	\$734.38	\$1,762.50
Total Fixed Income Securities				\$53,761.72	\$58,623.90	\$4,862.18	\$1,234.38	\$3,262.50	5.57
				\$53,732.41					5.87
				\$75,522.67	\$85,370.65	\$9,847.98	\$1,895.49	\$5,012.50	
				\$75,493.36					

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ■■■■■-0770

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
							ESTIMATED	
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 01/09/14								
Acquired 05/20/14								
Acquired 05/01/15								
Reinvestments								
Total	41,505.92800	\$10.47	\$434,648.44	10.5100	\$436,227.30	\$1,578.86	\$1,855.31	0.43

Gain/Loss on Client Investment (Including Reinvestments) **\$11,158.45**

PROFESSIONALLY MANAGED PORTFOLIO						
HDSVX						
Acquired 05/01/15	6,063.05600	12.37	75,018.95	67,118.03	-7,900.92	
Acquired 05/1/15	3,000	12.44	37,338.95	33,210.00	-4,128.95	
Reinvestments	71,991.00	11.21	807.02	796.94	-10.08	
Total	9,135,047.00	\$12.39	\$113,164.92	11.0700	\$101,124.97	-\$12,039.95
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND						
CLINSTL						
HDPIX						
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95	195,911.29	95,892.34	
Acquired 04/19/10 nc	469	21.32	10,018.95	18,051.81	8,032.86	
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00	162,466.44	72,466.44	
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95	172,234.59	72,215.64	
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04	375,748.97	180,068.93	
Acquired 04/01/16	2,475	35.96	89,019.95	95,262.74	6,242.79	
Reinvestments	407,42900	35.50	14,466.03	15,681.95	1,215.92	
Client Investment (Excluding Reinvestments)			\$112,357.90			
Gain/Loss on Client Investment (Including Reinvestments)			\$11,232.93			
					\$126.06	0.12

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-0770

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD(%)
Total	26,899.39700	\$22.28	\$599,222.87	38.4900	\$1,035,357.79	\$436,134.92	\$15,305.75	1.48
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 01/09/14								
Acquired 05/20/14								
Reinvestments								
HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 12/02/13								
Acquired 05/11/15								
Acquired 04/01/16								
Reinvestments								
Total	18,576.87800	\$19.16	\$355,870.89	18.2000	\$338,099.17	-\$17,771.72	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 12/02/13								
Acquired 05/11/15								
Acquired 04/01/16								
Reinvestments								
Total	16,028.58800	\$15.03	\$240,939.31	14.1400	\$226,644.23	-\$14,295.08	\$230.81	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$1,743,846.43				\$2,137,453.46	\$393,607.03	\$17,517.93	0.82
Total Mutual Funds	\$1,743,846.43				\$2,137,453.46	\$393,607.03	\$17,517.93	0.82

nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASIFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA								
Acquired 08/22/14								
CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE	300	25.06	7,519.68	25.1350	7,540.50	20.82	641.40	8.50
Acquired 06/11/13	1,000	N/A## N/A##	24,899.99 2,409.99	24,288.30 2,428.83	-611.69 18.84			
Acquired 07/31/13	100							
Total	1,100			\$27,309.98	24.2883	\$26,717.13	-\$592.85	\$2,062.50
Total Preferreds/Fixed Rate Cap Securities				\$34,829.66	\$34,257.63	-\$572.03		7.72
				\$34,899.35			\$2,703.90	7.89

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE				-130,115.01
04/01	Cash	DEPOSIT		FUNDS RECD		61,000.00		
04/01	Cash	DEPOSIT		FUNDS RECD		130,000.00		
04/01	Margin	SALE	-5,000.0000	MEMORIAL PRODUCTION PARTNERS LP		2.0524	10,242.83	
04/01	Margin	SALE	-18,477.9470	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT		9.5600	176,636.17	
04/01	Margin	SALE	-1,700.0000	TRINITY INDUSTRIES INC PROFESSIONALLY MANAGED PORTFOL HODGE FUND		18.0267	30,625.77	
04/01	Cash	PURCHASE	2,475.0000	CL INSTL		35.9600	-89,019.95	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01	Cash	PURCHASE	6,350.00000	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS	14.11700	-89,998.45	99,371.36
04/04	Margin	PURCHASE	100.00000	MASTERCARD INC CLA	95.0100	-9,519.95	
04/04	Margin	PURCHASE	890.00000	PFIZER INCORPORATED	30.5703	-27,226.52	62,624.89
04/07	Cash	SALE	-200.00000	SCHLUMBERGER LTD AS OF 4/06/16	73.9245	14,765.63	
04/07	Cash	PURCHASE	1,000.00000	CONTINENTAL RESOURCES INC AS OF 4/06/16	30.5600	-30,578.95	
04/07	Cash	PURCHASE	1,000.00000	PFIZER INCORPORATED AS OF 4/06/16	32.5600	-32,578.95	14,232.62
04/08	Cash	DIVIDEND		SCHLUMBERGER LTD 040816 14		7.00	
04/08	Margin	DIVIDEND		SCHLUMBERGER LTD 040816 186			
04/08	Cash	DISTRIBUTION	200.00000	UNDER ARMOUR INC CLASS C SPIN FR UNDER ARMOUR INC		93.00	
04/11	Margin	DIVIDEND		ALTRIA GROUP INC 041116 100		56.50	
04/11	Cash	JOURNAL		FROM 55260770 MARCHANT KENNY E		56.50	
04/11	Cash	PURCHASE	5,000.00000	LEGACY RESERVES LP TO 55260770 MARCHANT KENNY E	1.4100	-7,068.95	
04/11	Margin	JOURNAL				-56.50	7,320.17
04/15	Cash	DIVIDEND		CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 041516 1,100		515.63	
04/15	Margin	DIVIDEND		ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 041516 300		160.32	
04/15	Cash	JOURNAL		FROM 55260770 MARCHANT KENNY E		160.32	
04/15	Margin	JOURNAL		TO 55260770 MARCHANT KENNY E		-160.32	7,996.12
04/19	Cash	ADVISORY FEE		MANAGEMENT FEE		-3,463.54	4,532.58

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/28	Margin	INT CHARGED		INTEREST 03/30/THRU 04/27		-28.92	4,503.66
04/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 042916 2,000		220.00	
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP 042916 4,503		0.14	4,723.80

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01	BEGINNING BALANCE		0.00	04/18	TRANSFER TO	BANK DEPOSIT SWEEP	675.95
04/05	TRANSFER TO	BANK DEPOSIT SWEEP	58,502.76	04/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,463.54
04/07	TRANSFER TO	BANK DEPOSIT SWEEP	3,097.89	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.14
04/11	TRANSFER FROM	BANK DEPOSIT SWEEP	-47,268.03	04/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-28.92
04/12	TRANSFER TO	BANK DEPOSIT SWEEP	56.50	04/30	ENDING BALANCE		4,503.80
04/14	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,068.95				

Statement of interest charged

Period 3/30 thru 4/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
03/30	-130,244.01	129.00	0.0000	-130,115.01	1	4.000	-14.46
03/31	-130,115.01		0.0000	-130,115.01	1	4.000	-14.46

Total Interest Charged

-\$28.92

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT 'TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Realized gain/loss

Realized Gain/Loss summary

	GAIN	LOSS	NET	GAIN	LOSS	NET
Short term	536.65	-3,281.90	-2,745.25	536.65	-3,281.90	-2,745.25
Long term	9.10	-58,906.58	-58,897.48	28,191.78	-58,906.58	-30,714.80
Total Realized Gain/Loss	\$545.75	-\$62,188.48	-\$61,642.73	\$28,728.43	-\$62,188.48	-\$33,460.05

Realized Gain/Loss Detail

DESCRIPTION
MEMORIAL PRODUCTION
PARTNERS LP
CUSIP 586048100
SCHLUMBERGER LTD
CUSIP 808857108
HODGES PURE
CONTRARIAN FD RETAIL CL
PROFESSIONALLY MNGD PORT
CUSIP 742935158
Total Short term
Long term
nc Cost information for this tax lot is not

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MEMORIAL PRODUCTION	5,000.00000	2,6441	12/28/15nc	04/01/16	10,242.83	13,239.45	-2,996.62
PARTNERS LP							
CUSIP 586048100							
SCHLUMBERGER LTD							
CUSIP 806857108							
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT	186.00000	75.2600	10/15/15	04/06/16	13,732.03	14,017.31	-285.28
		432.99200	8.6400	12/14/15	04/01/16	4,139.10	3,741.05
		150.75500	8.6400	12/14/15	04/01/16	1,441.12	1,302.52
					\$29,555.08	\$32,300.33	-\$2,745.25
Total Short Term							
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.							
Long term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SCHLUMBERGER LTD	12.00000	77.8400	09/17/12	04/06/16	885.94	934.08	48.14
CUSIP 806857108	2.00000	69.2800	07/23/12	04/06/16	147.66	138.56	9.10
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT	7,282.13400	11.6800	06/21/10nc	04/01/16	69,612.07	85,063.56	-15,451.49
CUSIP 742936158	490.71800	12.2500	1/17/10nc	04/01/16	4,690.91	6,011.29	-1,320.38
	816.39000	10.3400	1/17/11nc	04/01/16	7,804.11	8,441.47	-637.36

NC Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SCHLUMBERGER LTD CUSIP 806857108	12.00000	77.8400	09/17/12	04/06/16	885.94	934.08	-48.14
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	2.00000	69.2800	07/23/12	04/06/16	147.66	138.56	9.10
	7,282.13400	11.6800	06/21/10 ^{nc}	04/01/16	69,612.07	85,063.56	-15,451.49
	490.71800 816.39000	12.2500 10.3400	1/17/10 ^{nc} 1/17/11 ^{nc}	04/01/16 04/01/16	4,690.91 7,804.11	6,011.29 8,441.47	-1,320.38 -637.36

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRINITY INDUSTRIES INC	1,138.47400	11.1200	11/20/12	04/01/16	10,683.01	12,659.83	-1,776.82
CUSIP 896522109	913.91300	11.1200	11/20/12	04/01/16	8,736.36	10,162.71	-1,426.35
Total Long term	1,700.00000	18.9751	06/26/13	04/01/16	\$202,715.32	\$261,612.80	-\$53,897.48

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.fisiclearningdc.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMQ, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

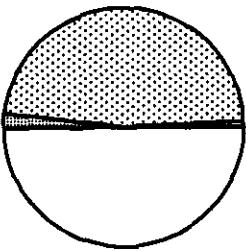
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Progress summary

	THIS PERIOD	THIS YEAR
Closing value	\$4,281,498.31	\$3,856,506.51
Cash deposited	98.04	194,695.44
Securities deposited	0.00	0.00
Cash withdrawn	-25,098.04	-37,138.49
Securities withdrawn	0.00	0.00
Change in value	31,093.49	273,528.34
Closing value	\$4,287,591.80	\$4,287,591.80

Portfolio summary

ASSETS	ASSET TYPE	PREVIOUS VALUE ON APR 30	CURRENT VALUE ON MAY 31		ESTIMATED ANN. INCOME
			%	%	
Cash and sweep balances		4,723.80	0.11	2,588.12	0.06
Stocks, options & ETFs		2,019,692.77	47.17	2,137,026.55	49.84
Fixed income securities		85,370.65	1.99	85,492.00	1.99
Mutual funds		2,137,453.46	49.92	2,027,901.24	47.30
Preferreds/fixed rate cap secs		34,257.63	0.80	34,583.89	0.81
Asset value		\$4,281,498.31	100%	\$4,287,591.80	100%
					\$89,667



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$4,723.80	
Deposits	0.00	191,000.00
Income and distributions	10,366.66	28,853.04
Securities sold and redeemed	98,828.21	383,766.99
Other additions	98.04	3,695.44
Net additions to cash	\$109,292.91	\$607,315.47
Withdrawals by check	-25,000.00	-25,000.00
Securities purchased	-86,330.55	-384,016.02
Other subtractions and fees	-98.04	-12,138.49
Net subtractions from cash	-\$111,428.59	-\$421,154.51
Closing value of cash and sweep balances	\$2,588.12	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.06	0.20
Qualified dividends	3,971.60	14,812.84
Partnership distributions	6,395.00	13,290.00
Total taxable income	\$10,366.66	\$28,103.04
TAX-EXEMPT		
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$10,366.66	\$28,853.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (\$)	4,911.39	-7,656.64
Long term (L)	-9,425.32	-40,140.12
Total	-\$14,336.71	-\$47,796.76

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0770

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Standard Brokerage

5526-0770

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:	X	X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
98,828.21	383,766.99

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 05/01/16 - 05/31/16	0.01	2,588.12	0.25

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
ABBYE INC									
ABBV - HELD IN MARGIN									
Acquired 05/11/15									
Acquired 07/01/15									
Total	1,000	\$66.81	\$66,809.40	62.9300	\$62,930.00	-\$3,879.40	\$2,280.00	3.62	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN								
Acquired 01/23/12								
Total	300	\$4,099.00	12.2100	\$3,663.00	-\$436.00		\$341.10	9.31
ALTRIA GROUP INC MO - HELD IN MARGIN								
Acquired 02/18/11								
AMERICAN AIRLINES GROUP INC	3,526	18.52**	65,329.17	31,9100	112,514.66	14,988.30	226.00	3.55
AAL - HELD IN MARGIN								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	99.86	39.01			
Acquired 09/27/13	42	68.70	2,885.52	4,194.12	1,308.60			
Acquired 01/08/15	8	111.96	895.68	798.88	-96.80			
Acquired 07/07/15	49	126.92	6,238.03	4,893.14	-1,344.89			
Total	100	\$100.80	\$10,080.08	99.8600	\$9,986.00	-\$94.08	\$228.00	2.28
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	39,1500	39,150.00	11,160.10	1,920.00	4.90
BOEING CO								
BA - HELD IN MARGIN								
Acquired 01/12/11	500	69.85	34,932.33	126,1500	63,075.00	28,142.67	2,180.00	3.45
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.81	23,455.25	2,6300	7,890.00	-15,565.25	N/A	N/A
BRINKER INT'L INC								
EAT - HELD IN MARGIN								
Acquired 05/01/15	500	56.15	28,095.45	44,9700	22,485.00	-5,610.45	640.00	2.84

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: **0770**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD(%)
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/01/13	12	42.41	508.92	860.40	351.48			
Acquired 06/10/14	11	47.38	521.18	788.70	267.52			
Acquired 02/24/15	10	46.88	468.86	717.00	248.14			
Acquired 08/25/15	9	61.42	552.83	645.30	92.47			
Total	258	60.22	15,555.71	18,498.60	2,942.89			
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	300	\$58.69	\$17,607.50	71.7000	\$21,510.00	\$3,902.50	\$456.00	2.12
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	500	71.21	35,628.90	101.0000	50,500.00	14,871.10	2,140.00	4.23
Acquired 05/09/16								
Total	2,000	\$34.79	\$69,580.20	42.0600	\$84,120.00	\$14,539.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	1,000	30.56	30,578.95		42,060.00	11,481.05		
Acquired 08/26/15	1,000	38.98	39,001.25		42,060.00	3,058.75		
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	250	113.76	28,459.83	148.7700	37,192.50	8,732.67	450.00	1.20
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	114.4700	68,682.00	4,648.57	2,340.00	3.40
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11	2	38.28	76.56		192.90	116.34		
Acquired 04/17/12	12	44.20	530.40	1,157.40	627.00			
Acquired 07/01/15	186	105.75	19,688.45	17,939.70	-1,748.75			
Acquired 08/25/15	200	104.16	20,850.95	19,290.00	-1,560.95			
Total	400	\$102.87	\$41,146.36	96.4500	\$38,580.00	-\$2,566.36	\$680.00	1.76

First Dallas Securities

KENNY E MARCHANT &
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY DIS - HELD IN MARGIN	300	110.55	33,184.94		29,766.00	-3,418.94		
Acquired 05/01/15	200	114.81	22,980.95		19,844.00	-3,136.95		
Total	500	\$112.33	\$56,165.89	99.2200	\$49,610.00	-\$6,555.89	\$685.00	1.38
EAGLE MATERIALS INC EXP - HELD IN MARGIN	6	71.05	426.30		469.92	43.62		
Acquired 09/17/13	1,000	77.30	77,328.45		78,320.00	991.55		
Acquired 02/06/14	25	81.01	2,044.23		1,958.00	-86.23		
Acquired 10/14/14	4	76.48	305.92		313.28	7.36		
Total	1,035	\$77.40	\$80,104.90	78.3200	\$81,061.20	\$956.30	\$414.00	0.51
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN	1,000	46.65	46,674.55		36,260.00	-10,414.55		
Acquired 10/21/15 nc	1,000	33.50	33,524.05		36,260.00	2,735.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		36,260.00	4,964.75		
Total	3,000	\$37.16	\$111,493.85	36.2600	\$108,760.00	-\$2,713.85	\$12,660.00	11.64
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN	2,000	16.19	32,406.95	15,7400	31,480.00	-926.95	3,120.00	9.91
Acquired 08/26/15 nc								
GENERAL MOTORS CO	700	35.44	24,833.88	31,2800	21,886.00	-2,937.88		
GM - HELD IN MARGIN								
Acquired 05/01/15								
GENESIS ENERGY LP GEL - HELD IN MARGIN	1,000	30.80	30,820.95	37,6700	37,670.00	6,849.05	2,690.00	7.14
Acquired 05/09/16 nc								
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN	300	118.25	35,493.95		26,118.00	-9,375.95		
Acquired 07/01/15	200	105.45	21,108.95		17,412.00	-3,696.95		
Acquired 08/25/15								
Total	500	\$113.21	\$56,602.90	87.0600	\$43,530.00	-\$13,072.90	\$940.00	2.16

First Dallas Securities

KENNY E MARCHANT &
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11								
Acquired 02/04/14	1,000	33.75	33,774.75		42,180.00	8,405.25		
Acquired 02/11/14	6	49.20	295.25		253.08	-42.17		
Acquired 02/03/15	13	53.91	700.83		548.34	-152.49		
Total	1,028	\$34.20	\$35,160.16	42.1800	\$43,361.04	\$8,200.88	\$740.16	1.71
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		26,424.00	9,935.07		
Acquired 05/01/15	300	109.58	32,894.63		39,636.00	6,741.37		
Total	500	\$98.77	\$49,383.56	132.1200	\$66,060.00	\$16,676.44	\$1,340.00	2.09
HORIZON PHARMA PLC HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		8,615.00	-9,063.95		
Acquired 08/25/15	500	28.99	14,514.95		8,615.00	-5,899.95		
Total	1,000	\$32.19	\$32,193.90	17.2300	\$17,230.00	-\$14,963.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		12,050.00	-31,743.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		12,050.00	-4,981.05		
Total	10,000	\$5.09	\$50,862.90	2.4100	\$24,100.00	-\$26,762.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		38,360.00	553.05		
Acquired 04/04/16	100	95.01	9,519.95		9,590.00	70.05		
Total	500	\$94.65	\$47,326.90	95.9000	\$47,950.00	\$623.10	\$380.00	0.79
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	53,000.00	53,000.00	-3,827.95	1,440.00	2.71
ONEOK INC NEW OKE - HELD IN MARGIN	2,000	48.254.95	43,250.00	86,500.00	38,245.05		4,920.00	5.68
Acquired 12/31/15								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PFIZER INCORPORATED	2,000	31.36**	62,730.84	34.7000	69,400.00	6,669.16	2,400.00	3.45
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45		23,130.00	-6,551.45		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		23,130.00	-77.05		
Total	2,000	\$26.44	\$52,888.50	23.1300	\$46,260.00	-\$6,628.50	\$5,600.00	12.11
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	42.4800	42,480.00	4,573.55	400.00	0.94
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	250	52.46	13,135.20	54.8900	13,722.50	587.30	200.00	1.45
T BANCSHARES INC m								
TBNC								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 03/27/12	50	47.13	2,359.89		8,500.00	6,140.11		
Acquired 08/20/13	200	89.00	17,818.95		34,000.00	16,181.05		
Acquired 01/15/14	500	97.45	48,743.95		85,000.00	36,256.05		
Total	750	\$91.90	\$68,922.79	170.0000	\$127,500.00	\$58,577.21	\$232.50	0.18
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 02/11/14	9	65.87	592.83		864.90	272.07		
Acquired 08/01/14	6	61.29	367.74		576.60	208.86		
Acquired 05/01/15	300	87.01	26,123.36		28,830.00	2,706.64		
Acquired 07/01/15	185	91.24	16,898.35		17,778.50	880.15		
Acquired 08/25/15	200	85.58	17,134.95		19,220.00	2,085.05		
Total	700	\$87.31	\$61,117.23	96.1000	\$67,270.00	\$6,152.77	\$672.00	1.00
TRINITY INDUSTRIES INC								
TRN - HELD IN MARGIN								
Acquired 06/26/13	2,000	18.97	37,960.54	18.0600	36,120.00	-1,840.54	880.00	2.43

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0770

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC								
CLASS C								
UAIC - HELD IN MARGIN								
Acquired 02/04/14	2	25.89	51.79	69.94	18.15			
Acquired 07/21/14	6	29.08	174.54	209.82	35.28			
Acquired 03/16/15	6	228.56	228.56	209.82	-18.74			
Acquired 08/25/15	186	43.89	8,174.16	6,504.42	-1,669.74			
Total	200	\$43.15	\$8,629.05	34.9700	\$6,994.00	-\$1,635.05	N/A	N/A
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16	75.46	22.30			
Acquired 07/21/14	6	29.85	179.13	226.38	47.25			
Acquired 03/16/15	6	39.09	234.58	226.38	-8.20			
Acquired 08/25/15	186	45.05	8,389.49	7,017.78	-1,371.71			
Total	200	\$44.28	\$8,856.36	37.7300	\$7,546.00	-\$1,310.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	225.45	-2.85			
Acquired 10/15/14	14	41.93	587.02	631.26	44.24			
Acquired 07/01/15	281	53.96	15,181.71	12,670.29	-2,511.42			
Acquired 10/15/15	200	57.79	11,576.95	9,018.00	-2,558.95			
Total	500	\$55.15	\$27,573.98	45.0900	\$22,545.00	-\$5,028.98	N/A	N/A
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	15,2200	30,440.00	7,140.45	4,200.00	13.79
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	50,9000	50,900.00	15,150.10	2,260.00	4.44
WELLS FARGO COMPANY								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,065.12	-99.30			
Acquired 03/03/15	9	55.46	499.22	456.48	-42.74			
Acquired 07/01/15	270	56.90	15,381.95	13,694.40	-1,687.55			
Acquired 08/25/15	300	53.56	16,086.95	15,216.00	-870.95			

First Dallas Securities

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DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	600	\$55.22	\$33,132.54	50.7200	\$30,432.00	-\$2,700.54	\$912.00	3.00
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	24,700.00	-8,349.35			
Acquired 03/03/16	2,000	8.63	17,298.75	24,700.00	7,401.25			
Total	6,000	\$10.34	\$62,041.85	12.3500	\$74,100.00	\$12,058.15	N/A	N/A
WPX ENERGY INC WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	10,2900	20,500.00	4,071.65	N/A	N/A
Total Stocks and ETFs							\$64,561.16	3.02
Total Stocks, options & ETFs							\$64,561.16	3.02

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
re Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96									
Moody BA1 , S&P A- CUSIP 55262CAE0									
Acquired 01/21/11 nc	25,000	N/A##	21,760.95	106.9200	26,730.00	4,969.05	806.94	1,750.00	6.54
Total Corporate Bonds	25,000		\$21,760.95		\$26,730.00	\$4,969.05	\$806.94	\$1,750.00	6.55

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000									
Moody A1 , S&P A CUSIP 66285WFX9									
Acquired 01/21/11 nc	25,000	98.93	24,733.29	118.3480	29,587.00	4,853.71	625.00	1,500.00	5.06
BUCKEYE OH TOBACCO SETT FNG AUTH ASSET BKD SR TURBO-A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B- CUSIP 118217AU2									

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 11/07/07 nc	10,000	N/A##	9,646.38		9,725.00	78.62				
Acquired 11/07/07 nc	10,000	N/A##	9,724.98		9,725.00	0.02				
Acquired 11/07/07 nc	10,000	N/A##	9,657.58		9,725.00	67.42				
Total	30,000		\$29,028.94	97.2500	\$29,175.00	\$146.06	\$881.25	\$1,762.50	6.04	
Total Municipal Bonds	55,000		\$53,762.23	\$58,762.00	\$4,999.77	\$1,506.25	\$3,262.50		5.55	
Total Fixed Income Securities			\$75,523.18	\$85,492.00	\$9,968.82	\$2,313.19	\$5,012.50		5.86	
			\$75,493.36							

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. ****** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040.16100	9.96	100,018.95	107,630.52	7,611.57			
Acquired 05/20/14	24,015.37000	10.41	250,030.95	257,444.76	7,413.81			
Acquired 05/01/15	6,555.94400	11.44	75,018.95	70,279.72	-4,739.23			
Reinvestments	894.45300	10.70	9,579.59	9,588.54	8.95			
Total	41,505.92800	\$10.47	\$434,648.44	10.7200	\$444,943.54	\$10,295.10	\$1,855.31	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$425,068.85			
					\$19,874.69			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100.018.95	192.399.24	92,380.29			
Acquired 04/19/10 nc	469	21.32	10,018.95	17,728.20	7,709.25			
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00	159,553.95	69,553.95			
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95	169,146.99	69,128.04			
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04	369,013.01	173,332.97			
Reinvested 04/01/16	2,475	35.96	89,019.95	93,555.00	4,535.05			
Reinvestments	407.42900	35.50	14,466.03	15,400.81	934.78			
Total	26,899.39700	\$22.28	\$599,222.87	37.8000	\$1,016,797.20	\$417,574.33	\$15,305.75	1.51
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95	96,031.09	-3,987.86			
Acquired 05/22/14	12,994.41900	19.23	250,005.95	236,368.48	-13,637.47			
Reinvestments	303.12500	19.28	5,845.99	5,513.84	-332.15			
Total	18,576.87800	\$19.16	\$355,870.89	18.1900	\$337,913.41	-\$17,957.48	N/A	N/A
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95	66,417.91	-8,601.04			
Acquired 05/11/15	3,500	15.46	54,128.95	49,840.00	-4,288.95			
Acquired 04/01/16	6,350	14.17	89,998.45	90,423.99	425.54			
Reinvestments	1,514.40900	14.39	21,792.96	21,565.19	-227.77			

First Dallas Securities

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TENN**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total							\$230.81	0.10
16,028.58800	\$15.03		\$240,939.31	14.2400	\$228,247.09	-\$12,692.22		
Client Investment (Excluding Reinvestments)					\$219,146.35			
Gain/Loss on Client Investment (Including Reinvestments)					\$9,100.74			
Total Open End Mutual Funds				\$1,630,681.51	\$2,027,901.24	\$397,219.73	\$17,391.87	0.86

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09.								
AHTA - HELD IN MARGIN								
Acquired 08/22/14								
 CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00								
CMOE - HELD IN MARGIN								
Acquired 06/11/13								
Acquired 07/31/13								
 Total	1,100	N/A## N/A##	24,899.99 2,409.99	24,419.90 2,441.99	-480.09 32.00			
 Total Preferreds/Fixed Rate Cap Securities			\$27,309.98	24,4199	\$26,861.89	-\$448.09	\$2,062.50	7.68
			\$34,829.66	\$34,583.89	-\$245.77		\$2,703.90	7.82
			\$34,899.35					

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0770

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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				BEGINNING BALANCE			
05/01							4,723.80
05/02	Cash	DIVIDEND		AT & T INC 050216 1,000		480.00	
05/02	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO 050216 42		15.96	
05/02	Cash	DIVIDEND		CVS HEALTH CORPORATION 050216 400		170.00	
05/02	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 050216 1,000		565.00	
05/02	Margin	DIVIDEND		FROM 55260770 BRISTOL MYERS SQUIBB CO 050216 258		98.04	
05/02	Cash	JOURNAL		MERCHANT KENNY E TO 55260770		-98.04	
05/02	Margin	JOURNAL		MERCHANT KENNY E			6,052.80
05/09	Cash	DIVIDEND		MASTERCARD INC CLA 050916 500		95.00	
05/09	Cash	SALE		HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT CONTINENTAL RESOURCES INC GENESIS ENERGY LLP WPX ENERGY INC	10.8200	98,828.21	
05/09	Cash	PURCHASE	1,000.0000		38.9823	-39,001.25	
05/09	Cash	PURCHASE	1,000.0000		30.8020	-30,820.95	
05/09	Cash	PURCHASE	2,000.0000		8.2447	-16,508.35	
05/12	Cash	DIVIDEND		APPLE INC 051216 100		57.00	
05/12	Cash	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 051216 2,000		780.00	
05/13	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 051316 250		112.50	
05/13	Cash	DIVIDEND		EAGLE MATERIALS INC 051316 1,035		103.50	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/13	Cash	DIVIDEND		ONEOK INC NEW 051316 2,000		1,230.00	
05/13	Cash	PRTNRSHP DIST		PLAINS ALL AMERICAN PIPELINE LP 051316 2,000		1,400.00	
05/13	Cash	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 051316 2,000		1,050.00	23,378.46
05/16	Cash	DIVIDEND		ABBVIE INC 051616 1,000		570.00	
05/16	Cash	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP 051616 3,000		3,165.00	27,113.46
05/17	Cash	0000106		CHECK 0000106		-25,000.00	2,113.46
05/18	Cash	DIVIDEND		ALERIAN MLP 051816 300		72.00	
05/18	Cash	DIVIDEND		AMERICAN AIRLINES GROUP INC 051816 3,526		352.60	2,538.06
05/20	Cash	DIVIDEND		STARBUCKS CORP 052016 250		.50.00	2,588.06
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053116 2,588		0.06	2,588.12

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
05/01	BEGINNING BALANCE	4,503.80	05/17	TRANSFER TO BANK DEPOSIT SWEEP	3,735.00
05/02	TRANSFER TO BANK DEPOSIT SWEEP	220.00	05/17	TRANSFER FROM BANK DEPOSIT SWEEP	-25,000.00
05/03	TRANSFER TO BANK DEPOSIT SWEEP	1,329.00	05/19	TRANSFER TO BANK DEPOSIT SWEEP	424.60
05/10	TRANSFER TO BANK DEPOSIT SWEEP	95.00	05/23	TRANSFER TO BANK DEPOSIT SWEEP	50.00
05/11	TRANSFER TO BANK DEPOSIT SWEEP	12,497.66	05/31	REINVEST INT BANK DEPOSIT SWEEP	0.06
05/13	TRANSFER TO BANK DEPOSIT SWEEP	837.00		ENDING BALANCE	2,588.12
05/16	TRANSFER TO BANK DEPOSIT SWEEP	3,896.00			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT - JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: **████████L-0770**

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-4,911.39	-4,911.39	536.65	-8,193.29	-7,656.64
Long term	0.00	-9,425.32	-9,425.32	28,191.78	-68,331.90	-40,140.12
Total Realized Gain/Loss	\$0.00	-\$14,336.71	-\$14,336.71	\$28,728.43	-\$76,525.19	-\$47,796.76

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT CUSIP 74316J318	3,000.00000	12.4400	05/11/15	05/09/16	32,455.73	37,338.95	-4,883.22
45.17800	11.2100	12/14/15	05/09/16		488.76	506.44	-17.68
15.84400	11.2100	12/14/15	05/09/16		169.25	175.37	-6.12
11.16900	11.2100	12/14/15	05/09/16		120.84	125.21	-4.37
Total Short term					\$33,234.58	\$38,145.97	-\$4,911.39
Long term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT CUSIP 74316J318	6,063.05600	12.3700	05/01/15	05/09/16	65,593.63	75,018.95	-9,425.32
Total Long term					\$65,593.63	\$75,018.95	-\$9,425.32

Specific instructions and disclosures

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstsecuritiesllc.com.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-0770

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,287,591.80	\$3,856,506.51
Cash deposited	0.00	194,695.44
Securities deposited	0.00	0.00
Cash withdrawn	-9.91	-37,148.40
Securities withdrawn	0.00	0.00
Change in value	-19,049.92	254,478.42
Closing value	\$4,268,531.97	\$4,268,531.97

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAY 31		CURRENT VALUE ON JUN 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	2,588.12	0.06	27,977.38	0.66	2
	Stocks, options & ETFs	2,137,026.55	49.84	2,108,953.81	49.41	65,922
	Fixed income securities	85,492.00	1.99	86,838.05	2.03	5,012
	Mutual funds	2,027,901.24	47.30	2,009,336.70	47.08	18,114
	Preferreds/fixed rate cap secs	34,583.89	0.81	35,266.03	0.83	2,703
	Asset value	\$4,287,591.80	100%	\$4,268,371.97	100%	\$91,753
	Margin/loan balance	0.00		160.00		
	Net asset value	\$4,287,591.80		\$4,268,531.97		

SNAPSHOT

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0770

Cash flow summary

Opening value of cash and sweep balances		
Deposits	\$2,588.12	THIS YEAR
Income and distributions	0.00	191,000.00
Securities sold and redeemed	6,338.42	35,191.46
Other additions	105,353.95	489,120.94
Net additions to cash	\$111,692.37	3,695.44
Withdrawals by check	0.00	\$719,007.84
Securities purchased	-86,133.20	-25,000.00
Other subtractions and fees	-9.91	-470,149.22
Net subtractions from cash	-\$86,143.11	-12,148.40
Closing value of cash and sweep balances	\$28,137.38	-\$507,297.62

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Interest	0.13	0.33	
Qualified dividends	875.00	875.00	
Partnership distributions	4,582.04	19,394.88	
Total taxable income	\$5,457.17	\$33,560.21	
TAX-EXEMPT			
Interest	0.00	13,290.00	
Total federally tax-exempt income	\$881.25	1,631.25	
Total income	\$6,338.42	\$35,191.46	
* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.			
Gain/loss summary			
	THIS PERIOD REALIZED	THIS YEAR REALIZED	
Short term (S)	15.13	-7,641.51	
Long term (L)	-2,861.53	-43,001.65	
Total	-\$2,846.40	-\$50,643.16	

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	X
Tax documents:	X	
Shareholder communications:		X
Other documents:		X

Account profile
 Full account name: KENNY E MARCHANT &
 Account type: DONNA MAE MARCHANT JT TEN
 Brokerage account number: Standard Brokerage
 5526-0770
 Tax status: Taxable
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First in, First out
 Sweep option: BANK DEPOSIT SWEEP
 Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0770

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
105,353.95	489,120.94

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 06/01/16 - 06/30/16	0.01	27,977.38	2.79

Total Cash and Sweep Balances

Margin/Market balance

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBYVIE INC ABBYV - HELD IN MARGIN Acquired 05/11/15 Acquired 07/01/15	500 500	65.64 67.90	32,840.45 33,968.95		30,955.00 30,955.00	-1,885.45 -3,013.95		
Total	1,000	\$66.81	\$66,809.40	61.9100	\$61,910.00	-\$4,899.40	\$2,280.00	3.68

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN	100	13.65	1,365.91 1,455.26 2,733.09 2,911.79	1,272.00	-93.91			
Acquired 08/07/12	200	13.66		2,544.00	-189.09			
Total	300		\$4,099.00 \$4,367.05	12.7200	\$3,816.00 -\$283.00		\$341.10	8.94
ALTRIA GROUP INC MO - HELD IN MARGIN								
Acquired 02/18/11								
AMERICAN AIRLINES GRO m INC	100	N/A##	2,487.98	68.9600	6,896.00	4,408.02	226.00	3.27
AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	28.3100	99,821.06	5,927.10	1,410.40	1.41
APPLE INC AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	95.60	34.75			
Acquired 09/27/13	42	68.70	2,885.52	4,015.20	1,129.68			
Acquired 01/08/15	8	111.96	895.68	764.80	-130.88			
Acquired 07/01/15	49	126.92	6,238.03	4,684.40	-1,553.63			
Total	100	\$100.80	\$10,080.08	95.6000	\$9,560.00 -\$520.08		\$228.00	2.38
AT & T INC T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	43.2100	43,210.00	15,220.10	1,920.00	4.44
BOEING CO BA - HELD IN MARGIN	500	69.85	34,932.33	129.8700	64,935.00	30,002.67	2,180.00	3.35
BONANZA GREEK ENERGY INC BCEI - HELD IN MARGIN	3,000	7.81	23,455.25	2.0100	6,030.00	-17,425.25	N/A	N/A
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN	12	42.41	508.92	882.60	373.68			
Acquired 09/10/13	11	47.38	521.18	809.05	287.87			
Acquired 10/07/13	10	46.88	468.86	735.50	266.64			

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/24/15	9	61.42	552.83	661.95	109.12			
Acquired 08/25/15	258	60.22	15,555.71	18,975.90	3,420.19			
Total	300	\$58.69	\$17,607.50	73,5500	\$22,065.00	\$4,457.50	\$456.00	2.07
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15								
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,576.95	45,270.00	14,691.05			
Acquired 05/19/16	1,000	38.98	39,001.25	45,270.00	6,268.75			
Acquired 06/10/16	1,500	41.27	61,926.95	67,905.00	5,978.05			
Total	3,500	\$37.57	\$131,507.15	45,2700	\$158,445.00	\$26,937.85	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	157,0400	39,260.00	10,800.17	450.00	1.14
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 08/06/16 nc								
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	1,000	24.18	24,206.25	24,5200	24,520.00	313.75	2,390.00	9.74
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	60.58	30,309.05	63,7300	31,865.00	1,555.95	1,080.00	3.38
CVS - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	112,4400	67,464.00	3,430.57	2,340.00	3.46
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 1/1/18/11	2	38.28	76.56	191.48	114.92			
Acquired 04/17/12	12	44.20	530.40	1,148.88	618.48			
Acquired 07/01/15	186	105.75	19,688.45	17,807.64	-1,880.81			
Acquired 08/25/15	200	104.16	20,850.95	19,148.00	-1,702.95			
Total	400	\$102.87	\$41,146.36	95,7400	\$38,296.00	-\$2,850.36	\$680.00	1.78

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY DIS - HELD IN MARGIN	300	110.55	33,184.94		29,346.00	-3,838.94		
Acquired 05/01/15	200	114.81	22,980.95		19,564.00	-3,416.95		
Total	500	\$112.33	\$56,165.89	97.8200	\$48,910.00	-\$7,255.89	\$710.00	1.45
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/27/15 nc	1,000	46.65	46,674.55		38,070.00	-8,604.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		38,070.00	4,545.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		38,070.00	6,774.75		
Total	3,000	\$37.16	\$114,493.85	38.0700	\$114,210.00	\$2,716.15	\$12,660.00	11.08
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/28/15 nc	2,000	16.19	32,406.95	16.6300	33,260.00	853.05		
GENERAL MOTORS CO GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	28.3000	19,810.00	-5,023.88		
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	38.3700	38,370.00	7,549.05		
GILEAD SCIENCES INC GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		25,026.00	-10,467.95		
Acquired 08/25/15	200	105.45	21,108.95		16,684.00	-4,424.95		
Total	500	\$113.21	\$56,602.90	83.4200	\$41,710.00	-\$14,892.90	\$940.00	2.25
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		45,290.00	11,515.25		
Acquired 02/04/14	6	49.20	295.25		271.74	-23.51		
Acquired 02/11/14	13	53.91	700.83		588.77	-112.06		
Acquired 02/03/15	9	43.25	389.33		407.61	18.28		
Total	1,028	\$34.20	\$35,160.16	45.2900	\$46,558.12	\$11,397.96	\$740.16	1.59

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		25,538.00	9,049.07		
Acquired 05/01/15	300	109.58	32,894.63		38,307.00	5,412.37		
Total	500	\$98.77	\$49,383.56	127,6900	\$63,845.00	\$14,461.44	\$1,380.00	2.16
HORIZON PHARMA PLC								
HZNPL - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		8,235.00	-9,443.95		
Acquired 08/25/15	500	28.99	14,514.95		8,235.00	-6,279.95		
Total	1,000	\$32.19	\$32,193.90	16,4700	\$16,470.00	-\$15,723.90	N/A	N/A
LEGACY RESERVES LP								
LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		8,100.00	-35,693.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		8,100.00	1,031.05		
Total	10,000	\$5.09	\$50,862.90	1,6200	\$16,200.00	-\$34,662.90	N/A	N/A
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		35,224.00	-2,582.95		
Acquired 04/04/16	100	95.01	9,519.95		8,806.00	-,713.95		
Total	500	\$94.65	\$47,326.90	88,0600	\$44,030.00	-\$3,296.90	\$380.00	0.86
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	51.1700	51,170.00	-5,657.95		
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	24.11	48,254.95	47,4500	94,900.00	46,645.05	4,920.00	5.18
PFIZER INCORPORATED								
PFE - HELD IN MARGIN								
Acquired 09/30/15 nc	2,000	31.36**	62,730.84	35.2100	70,420.00	7,689.16	2,400.00	3.40
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45		27,490.00	-2,191.45		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		27,490.00	4,282.95		
Total	2,000	\$26.44	\$52,888.50	27,4900	\$54,980.00	\$2,091.50	\$5,600.00	10.19

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV- HELD IN MARGIN	1,000	37.88	37,906.45	39.2100	39,210.00	1,303.55	400.00	1.02
Acquired 08/25/15								
STARBUCKS CORP SBUX- HELD IN MARGIN	250	52.46	13,135.20	57.1200	14,280.00	1,144.80	200.00	1.40
Acquired 08/25/15								
T BANCSHARES INC m TBNC	16,513	0.71**	11,757.69	7.2100	119,058.73	35,201.04	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	50 200 500	47.13 89.00 97.45	2,359.89 17,818.95 48,743.95	8,432.50 33,730.00 84,325.00	6,072.61 15,911.05 35,581.05			
Acquired 03/27/12								
Acquired 08/20/13								
Acquired 01/17/14								
Total	750	\$91.90	\$68,922.79	168,6500	\$126,487.50	\$57,564.71	\$232.50	0.18
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN	9 6 300 185 200	65.87 61.29 87.01 91.24 85.58	592.83 367.74 26,123.36 16,898.35 17,134.95	820.62 547.08 27,354.00 16,868.30 18,236.00	227.79 179.34 1,230.64 -30.05 1,101.05			
Acquired 02/11/14								
Acquired 08/01/14								
Acquired 05/01/15								
Acquired 07/01/15								
Acquired 08/25/15								
Total	700	\$87.31	\$61,117.23	91,1800	\$63,826.00	\$2,708.77	\$672.00	1.05
TRINITY INDUSTRIES INC TRN - HELD IN MARGIN	2,000	18.97	37,960.54	18.5700	37,140.00	-820.54	880.00	2.36
Acquired 06/26/13								
UNDER ARMOUR INC CLASS C UA/C - HELD IN MARGIN	2,01000 6,03000 6,03000 186,93000	25.89 29.08 38.09 43.89	51.79 174.54 228.56 8,174.16	73.16 219.49 219.49 6,804.26	21,37 44.95 -9.07 -1,369.90			
Acquired 02/04/14								
Acquired 07/21/14								
Acquired 03/16/15								
Acquired 08/25/15								
Total	201	\$42.93	\$8,629.05	36,4000	\$7,316.40	-\$1,312.65	N/A	N/A
UNDER ARMOUR INC CLASS A UA - HELD IN MARGIN	2	26.57	53.16	80.26	27.10			
Acquired 02/04/14								

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/2/14	6	29.85	179.13	240.78	61.65			
Acquired 03/16/15	6	39.09	234.58	240.78	6.20			
Acquired 08/25/15	186	45.05	8,389.49	7,464.18	-925.31			
Total	200	\$44.28	\$8,856.36	40.1300	\$8,026.00	-\$830.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/1/14	5	45.66	228.30	205.20	-23.10			
Acquired 10/15/14	14	41.93	587.02	574.56	-12.46			
Acquired 07/01/15	281	53.96	15,181.71	11,532.24	-3,649.47			
Acquired 10/15/15	200	57.79	11,576.95	8,208.00	-3,368.95			
Total	500	\$55.15	\$27,573.98	41.0400	\$20,520.00	-\$7,053.98	N/A	N/A
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	14.6600	29,320.00	6,020.45		4,200.00
VERIZON COMMUNICATIONS								14.32
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	55.8400	55,840.00	20,090.10		2,260.00
WELLS FARGO & CO NEW								4.04
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	993.93	-170.49			
Acquired 03/03/15	9	55.46	499.22	425.97	-73.25			
Acquired 07/01/15	270	56.90	15,381.95	12,779.10	-2,602.85			
Acquired 08/25/15	300	53.56	16,086.95	14,199.00	-1,887.95			
Total	600	\$55.22	\$33,132.54	47.3300	\$28,398.00	-\$4,734.54	\$912.00	3.21
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	18,520.00	-14,529.35			
Acquired 12/22/15	2,000	8.63	17,298.75	18,520.00	1,221.25			
Acquired 03/03/16	2,000	5.83	11,693.75	18,520.00	6,826.25			
Total	6,000	\$10.34	\$62,041.85	9.2600	\$55,560.00	-\$6,481.85	N/A	N/A

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN	2,000	8.24	16,508.35	9.3100	18,620.00	2,111.65	N/A	N/A
Acquired 05/09/16								
Total Stocks and ETFs								
Total Stocks, options & ETFs								

" Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC									
DEBENTURE									
NON CALL LIFE									
CPN 7.000% DUE 12/15/25									
DTD 12/22/95 FC 06/15/96									
Moody BA1 , S&P A-									
CUSIP 55262CAE0									
Acquired 01/21/11 nc									
Total Corporate Bonds	25,000	N/A##	21,760.95	109.1250	27,281.25	5,520.30	77.78	1,750.00	6.41

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,733.77	119.2820	29,820.50	5,086.73	750.00	1,500.00	5.03
BUCKEYE OH TOBACCO SETT FNG AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	9,912.10 9,912.10 9,912.10	265.72 187.12 254.52				
Total	30,000		\$29,028.94	99.1210	\$29,736.30	\$707.36	\$146.88	\$1,762.50	5.93
Total Municipal Bonds	55,000		\$53,762.71	\$59,556.80	\$5,794.09	\$896.88	\$3,262.50	5.48	
Total Fixed Income Securities			\$75,523.66		\$86,838.05	\$11,314.39	\$974.66	\$5,012.50	5.77
			\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 01/09/14		10,040.16100	9.96	100,018.95	104,317.27	4,298.32		
Acquired 05/20/14		24,015.37000	10.41	250,030.95	249,519.69	-511.26		
Acquired 05/01/15		6,555.94400	11.44	75,018.95	68,116.26	-6,902.69		
Reinvestments		894.45300	10.70	9,579.59	9,293.37	-286.22		
Total	41,505.92800	\$10.47	\$434,648.44	10.3900	\$431,246.59	-\$3,401.85	\$1,855.31	0.43
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc		5,089.92700	19.64	100,018.95	191,839.35	91,820.40		
Acquired 04/19/10 nc		4,69	21.32	10,018.95	17,676.61	7,657.66		
Acquired 04/19/10 nc		4,221.00400	21.32	90,000.00	159,089.64	69,089.64		
Acquired 04/23/10 nc		4,474.78800	22.34	100,018.95	168,654.76	68,635.81		
Acquired 06/21/10 nc		9,762.24900	20.04	195,680.04	367,939.16	172,259.12		
Acquired 04/01/16		2,475	35.96	89,019.95	93,282.75	4,262.80		
Reinvestments		407.42900	35.50	14,466.03	15,356.00	889.97		
Total	26,899.39700	\$22.28	\$599,222.87	37.6900	\$1,013,838.27	\$414,615.40	\$15,305.75	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN								
Acquired 01/09/14		5,279.33400	18.94	100,018.95	95,397.56	-4,621.39		
Acquired 05/20/14		12,994.41900	19.23	250,005.95	234,809.15	-15,196.80		
Reinvestments		303.12500	19.28	5,845.99	5,477.47	-368.52		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total		18,576.87800	\$19.16	\$355,870.89	18.0700	\$335,684.18	-\$20,186.71	N/A	N/A
Client Investment (Excluding Reinvestments)					\$350,024.90				

HODGES BLUE CHIP EQTY							
INCOME FUND RETAIL CL							
PRO MANAGED PORTFOLIOS							
HDPBX - HELD IN MARGIN							
Acquired 12/02/13							
Acquired 05/01/15							
Acquired 04/01/16							
Reinvestments							
Total							
Client Investment (Excluding Reinvestments)							
Gain/Loss on Client Investment (Including Reinvestments)							
Total Open End Mutual Funds							
Total Mutual Funds							

Preferreds/Fixed Rate Cap Securities

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: **████████-0770**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/13	100	N/A##	2,409.99	2,519.00	109.01			
Total	1,100			\$27,309.98	25,1900	\$27,709.00	\$399.02	\$2,062.50
Total Preferreds/Fixed Rate Cap Securities				\$34,829.66	\$35,266.03	\$436.37	\$2,703.90	7.44
Cash				\$34,899.35				7.67

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01	Cash	DIVIDEND		CUMMINS INC 060116 600	585.00			2,588.12
06/01	Cash	DIVIDEND		PFIZER INCORPORATED 060116 2,000	600.00			
06/01	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY 060116 700	168.00			
06/01	Cash	DIVIDEND		WELLS FARGO COMPANY 060116 600	228.00			
06/01	Margin	INTEREST		BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV BE OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 060116 30,000 CUSIP 118217AU2	881.25			5,050.37
06/03	Cash	DIVIDEND		BOEING CO 060316 500	545.00			5,595.37
06/06	Margin	PURCHASE	1,000.0000	CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT BRINKER INTL INC	24,1873	-24,206.25		-18,610.88
06/08	Margin	SALE	-500.0000	MICROSOFT CORP 060816 1,000	44,7900	22,375.56		3,764.68
06/09	Cash	DIVIDEND		BANK DEPOSIT SWEET CHEVRON CORPORATION 061016 500	360.00	0.01		4,124.69
06/09	Cash	INTEREST						
06/10	Cash	DIVIDEND						

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/10	Margin	SALE	-1,035.0000	EAGLE MATERIALS INC	80.1778	82,963.26	87,622.95
06/13	Margin	PURCHASE	1,500.0000	CONTINENTAL RESOURCES INC	41.2720	-61,926.95	25,696.00
06/15	Cash	INTEREST		AS OF 6/10/16			
06/15	Margin	DIVIDEND		MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 061516 25,000 CUSIP 55262CAE0		875.00	
06/16	Margin	DIVIDEND	061516 500	CULLEN FROST BANKERS INC	270.00	26,841.00	
06/22	Margin	DIVIDEND	062216 1,928	HOME DEPOT INC	345.00	27,186.00	
06/23	Margin	DIVIDEND	062316 700	HALLIBURTON COMPANY	185.04	27,371.04	
06/29	Margin	DIVIDEND	062916 500	GENERAL MOTORS CO	266.00	27,637.04	
06/29	Margin	DIVIDEND	062916 1,000	GILEAD SCIENCES INC	235.00		
06/29	Margin	CASH IN LIEU	062916 .42000	SOUTHWEST AIRLINES CO	100.00		
06/29	Margin	STOCK DISTRIB	1.00000	UNDER ARMOUR INC CLASS C	15.13		
06/29	Margin	INT CHARGED		UNDER ARMOUR INC CLASS C			
06/30	Cash	INTEREST		INTEREST 05/26 THRU 06/28	-9.91	27,977.26	
06/30	Margin	DIVIDEND	063016 500	BANK DEPOSIT SWEEP	0.12		
				BRINKER INTL INC	160.00	28,137.38	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: **[REDACTED]-0770**

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Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	2,588.12	06/17	TRANSFER TO	BANK DEPOSIT SWEEP	345.00
06/02	TRANSFER TO	BANK DEPOSIT SWEEP	2,462.25	06/23	TRANSFER TO	BANK DEPOSIT SWEEP	185.04
06/06	TRANSFER TO	BANK DEPOSIT SWEEP	545.00	06/24	TRANSFER TO	BANK DEPOSIT SWEEP	266.00
06/09	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,595.37	06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.12
06/14	TRANSFER TO	BANK DEPOSIT SWEEP	4,659.69	06/30	TRANSFER TO	BANK DEPOSIT SWEEP	340.22
06/16		BANK DEPOSIT SWEEP	2,181.31			ENDING BALANCE	27,977.38

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/09	-18,610.88	360.01	0.0000	-18,250.87	1	5.000	-2.53
06/10	-18,250.87	535.00	0.0000	-17,715.87	3	5.000	-7.38
							-\$9.91

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Period 5/26 thru 6/28

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	15.13	0.00	15.13	551.78	-8,193.29	-7,641.51
Long term	2,898.65	-5,760.18	-2,861.53	31,090.43	-74,092.08	-43,001.65
Total Realized Gain/Loss	\$2,913.78	-\$5,760.18	-\$2,846.40	\$31,642.21	-\$82,285.37	-\$50,643.16

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0770

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNDER ARMOUR INC	0.42000	0.0000	06/29/16	06/29/16	15.13	0.00	15.13
CLASS C							
CUSIP 904311206							
Total Short term		\$15.13			\$0.00		\$15.13

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BRINKER INTL INC	500.00000	56.1530	05/01/15	06/08/16	22,375.56	28,095.45	-5,719.89
CUSIP 109841100							
EAGLE MATERIALS INC	1,000.00000	77.3095	02/06/14	06/10/16	80,157.74	77,328.45	2,829.29
CUSIP 26968PP108							
	25.00000	81.0111	10/14/14	06/10/16	2,003.94	2,044.23	-40.29
	6.00000	71.0500	09/17/13	06/10/16	480.94	426.30	54.64
	4.00000	76.4800	12/30/14	06/10/16	320.64	305.92	14.72
Total Long term		\$105,338.82			\$108,200.35		-\$2,861.53

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstleasingllc.com.

First Dallas Securities

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0770

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganization(s)) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

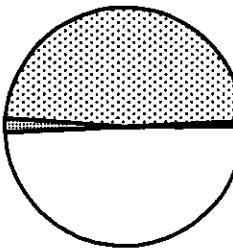
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,268,531.97	\$3,856,506.51
Cash deposited	233.00	194,928.44
Securities deposited	0.00	0.00
Cash withdrawn	-5,069.00	-42,217.40
Securities withdrawn	0.00	0.00
Change in value	177,752.14	432,230.56
Closing value	\$4,441,448.11	\$4,441,448.11

Portfolio summary



CURRENT

ASSETS	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JUN 30	%	VALUE ON JUL 31	%	
Cash and sweep balances		27,977.38	0.66	1,249.95	0.03	0
Stocks, options & ETFs		2,108,953.81	49.41	2,184,526.13	49.19	67,770
Fixed income securities		86,838.05	2.03	87,198.20	1.96	5,012
Mutual funds		2,009,336.70	47.08	2,132,569.83	48.02	18,117
Preferreds/fixed rate cap secs		35,266.03	0.83	35,684.00	0.80	2,703
Asset value		\$4,268,371.97	100%	\$4,441,228.11	100%	\$93,602
Margin/loan balance		160.00		220.00		
Net asset value		\$4,268,531.97		\$4,441,448.11		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █-0770

Cash flow summary

Opening value of cash and sweep balances		THIS PERIOD	THIS YEAR
Deposits		\$28,137.38	191,233.00
Income and distributions		233.00	37,971.29
Securities sold and redeemed		2,779.83	489,120.94
Other additions		0.00	3,695.44
Net additions to cash		\$3,012.83	\$722,020.67
Withdrawals by check		-800.30	-25,800.30
Securities purchased		-24,611.26	-494,760.48
Electronic funds transfers		-276.40	-276.40
Other subtractions and fees		-3,992.30	-16,140.70
Net subtractions from cash		-\$29,680.26	-\$536,977.88
Closing value of cash and sweep balances		\$1,469.95	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Interest		0.07	0.40
Ordinary dividends and ST capital gains		0.00	875.00
Qualified dividends		722.31	722.31
Partnership distributions		1,307.45	20,702.33
Total taxable income		0.00	13,290.00
TAX-EXEMPT			
Interest		\$2,029.83	\$35,590.04
Total federally tax-exempt income		750.00	2,381.25
Total income		\$7,500.00	\$2,381.25
		\$2,779.83	\$37,971.29

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,641.51
Long term (L)	0.00	-43,001.65
Total	\$0.00	-\$50,643.16

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

X

X

X

X

X

X

X

X

X

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █-0770

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	489,120.94

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 07/01/16 - 07/31/16	0.01	1,249.95	0.12

Total Cash and Sweep Balances

MARGIN/loan balance	\$1,249.95	\$0.12
	0.00	220.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15								
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	66.2300	\$66,230.00	-\$579.40	\$2,280.00	3.44

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █-0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN	100	13.65	1,365.91	1,455.26	1,283.00	-82.91		
Acquired 04/23/12				2,733.09	2,566.00	-167.09		
Acquired 08/07/12	200	13.66	2,911.79					
Total	300			\$4,099.00	12,8300	\$3,849.00	-\$250.00	\$341.10
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	67.7000	6,770.00	4,282.02	226.00	3.33
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	35.5000	125,173.00	24,024.33	1,410.40	1.12
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	104.21	43.36			
Acquired 09/27/13	42	68.70	2,885.52	4,376.82	1,491.30			
Acquired 01/08/15	8	111.96	895.68	833.68	-62.00			
Acquired 07/07/15	49	126.92	6,238.03	5,106.29	-1,131.74			
Total	100	\$100.80	\$10,080.08	104,2100	\$10,421.00	\$340.92	\$228.00	2.19
AT & T INC T - HELD IN MARGIN	1,000	N/A##	27,989.90	43,2900	43,290.00	15,300.10	1,920.00	4.43
Acquired 01/13/11								
BOEING CO BA - HELD IN MARGIN	500	69.85	34,932.33	133,6600	66,830.00	31,897.67	2,180.00	3.26
BONANZA CREEK ENERGY INC BCEI - HELD IN MARGIN	3,000	7.81	23,455.25	0.8031	2,409.30	-21,045.95	N/A	N/A
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN	12	42.41	508.92	897.72	388.80			
Acquired 09/10/13	11	47.38	521.18	822.91	301.73			
Acquired 10/07/13	10	46.88	468.86	748.10	279.24			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █ 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME INCOME	ANNUAL YIELD (%)
Acquired 02/24/15	9	61.42	552.83	673.29	120.46			
Acquired 08/25/15	258	60.22	15,555.71	19,300.98	3,745.27			
Total	300	\$58.69	\$17,607.50	74,8100	\$22,443.00	\$4,835.50	\$456.00	2.03
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	102,4800	51,240.00	15,611.10	2,140.00	4.17
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95	44,050.00	13,471.05			
Acquired 05/09/16	1,000	38.98	39,001.25	44,050.00	5,048.75			
Acquired 06/10/16	1,500	41.27	61,926.95	66,075.00	4,148.05			
Total	3,500	\$37.57	\$131,507.15	44,0500	\$154,175.00	\$22,667.85	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	167,2200	41,805.00	13,345.17	450.00	1.07
CROSSAMERICA PARTNERS LP								
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	23,5000	23,500.00	-706.25	2,410.00	10.25
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	67,8900	33,945.00	3,635.95	1,080.00	3.18
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	122,7700	73,662.00	9,628.57	2,460.00	3.33
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11	2	38.28	76.56	185.44	108.88			
Acquired 04/17/12	12	44.20	530.40	1,12.64	582.24			
Acquired 07/01/15	186	105.75	19,688.45	17,245.92	-2,442.53			
Acquired 08/25/15	200	104.16	20,850.95	18,544.00	-2,306.95			
Total	400	\$102.87	\$41,146.36	92,7200	\$37,088.00	-\$4,058.36	\$680.00	1.83

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94		28,785.00	-4,399.94		
Acquired 07/01/15	200	114.81	22,980.95		19,190.00	-3,790.95		
Total	500	\$112.33	\$56,165.89	95.9500	\$47,975.00	-\$8,190.89	\$710.00	1.48
ENERGY TRANSFER PARTNERS L.P.								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		39,500.00	-7,174.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		39,500.00	5,975.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		39,500.00	8,204.75		
Total	3,000	\$37.16	\$111,493.85	39.5000	\$118,500.00	\$7,006.15	\$12,660.00	10.68
ENLINK MIDSTREAM PARTNERS L.P.								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95		34,180.00	1,773.05		
GENERAL MOTORS CO GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88		31,540.00	22,078.00	-2,755.88	
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		36,380.00	5,559.05		
GILEAD SCIENCES INC GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		23,841.00	-11,652.95		
Acquired 08/25/15	200	105.45	21,108.95		15,894.00	-5,214.95		
Total	500	\$113.21	\$56,602.90	79.4700	\$39,735.00	-\$16,867.90	\$940.00	2.37
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		43,660.00	9,885.25		
Acquired 02/04/14	6	49.20	295.25		261.96	-.3329		
Acquired 02/11/14	13	53.91	700.83		567.58	-133.25		
Acquired 02/03/15	9	43.25	389.33		392.94	3.61		
Total	1,028	\$34.20	\$35,160.16	43.6600	\$44,882.48	\$9,722.32	\$740.16	1.65

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN	700	34.10	23,888.95	36.0000	25,200.00	1,311.05	1,638.00	6.50
Acquired 07/05/16 nc								
HOME DEPOT INC HD - HELD IN MARGIN	200	82.34	16,488.93	27,648.00	11,159.07			
Acquired 02/26/14	300	109.58	32,894.63	41,472.00	8,577.37			
Acquired 05/01/15								
Total	500	\$98.77	\$49,383.56	138,2400	\$69,120.00	\$19,736.44	\$1,380.00	2.00
HORIZON PHARMA PLC HZNP - HELD IN MARGIN	500	35.32	17,678.95	9,645.00	-8,033.95			
Acquired 07/01/15	500	28.99	14,514.95	9,645.00	-4,869.95			
Total	1,000	\$32.19	\$32,193.90	19,2900	\$19,290.00	-\$12,903.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN	5,000	8.75	43,793.95	8,650.00	-35,143.95			
Acquired 07/07/15 nc	5,000	1.41	7,068.95	8,650.00	1,581.05			
Acquired 04/11/16 nc								
Total	10,000	\$5.09	\$50,862.90	1,7300	\$17,300.00	-\$33,562.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN	400	94.47	37,806.95	38,096.00	289.05			
Acquired 07/01/15	100	95.01	9,519.95	9,524.00	4.05			
Acquired 04/04/16								
Total	500	\$94.65	\$47,326.90	95.2400	\$47,620.00	\$293.10	\$380.00	0.80
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	56,6800	56,680.00	-147.95	1,440.00	2.54
Acquired 12/29/15								
ONEOK INC NEW OKE - HELD IN MARGIN	2,000	24.11	48,254.95	44,7900	89,560.00	41,325.05	4,920.00	5.49
Acquired 12/31/15								
PFIZER INCORPORATED PFE - HELD IN MARGIN	2,000	31.36**	62,730.84	36,8900	73,780.00	11,049.16	2,400.00	3.25
PLAINS ALL AMERICAN PIPELINE LP	1,000	29.66	29,681.45	27,860.00	-1,821.45			
Acquired 09/30/15 nc	1,000	23.18	23,207.05	27,860.00	4,652.95			
Acquired 12/22/15 nc								

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$26.44	\$52,888.50	27.8600	\$55,720.00	\$2,831.50	\$5,600.00	10.05
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	37.0100	37,010.00	-896.45	400.00	1.08
STARBUCKS CORP SBUX - HELD IN MARGIN	250	52.46	13,135.20	58.0500	14,512.50	1,377.30	200.00	1.37
TBANCSHARES INC m IBNC	16,513	0.71**	11,757.69	7.5500	124,673.15	37,415.46	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	50	47.13	2,359.89	8,000.00	5,640.11			
Acquired 03/27/12	200	89.00	17,818.95	32,000.00	14,181.05			
Acquired 08/20/13	500	97.45	48,743.95	80,000.00	31,256.05			
Total	750	\$91.90	\$68,922.79	160,000.00	\$120,000.00	\$51,077.21	\$232.50	0.19
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN	9	65.87	592.83	824.85	232.02			
Acquired 02/11/14	6	61.29	367.74	549.90	182.16			
Acquired 08/01/14	300	87.01	26,123.36	27,495.00	1,371.64			
Acquired 05/01/15	185	91.24	16,898.35	16,955.25	56.90			
Acquired 07/01/15	200	85.58	17,134.95	18,330.00	1,195.05			
Total	700	\$87.31	\$61,117.23	91,6500	\$64,155.00	\$3,037.77	\$672.00	1.05
TRINITY INDUSTRIES INC TRN - HELD IN MARGIN	2,000	18.97	37,960.54	23.2100	46,420.00	8,459.46	880.00	1.89
UNDER ARMOUR INC CLAS C UAIC - HELD IN MARGIN	2,01000	25.89	51,79	71.76	19.97			
Acquired 02/04/14	6,03000	29.08	174.54	215.27	40.73			
Acquired 07/21/14	6,03000	38.09	228.56	215.27	-13.29			
Acquired 03/16/15	186,93000	43.89	8,174.16	6,673.40	-1,500.76			
Total	201	\$42.93	\$8,629.05	35,7000	\$7,175.70	-\$1,453.35	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
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ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC CLASS A UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16	78.92	25.76			
Acquired 07/21/14	6	29.85	179.13	236.76	57.63			
Acquired 03/16/15	6	39.09	234.58	236.76	2.18			
Acquired 08/25/15	186	45.05	8,389.49	7,339.56	-1,049.93			
Total	200	\$44.28	\$8,856.36	39,460.00	\$7,892.00	-\$964.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	234.45	6.15			
Acquired 10/15/14	14	41.93	587.02	656.46	69.44			
Acquired 07/01/15	281	53.96	15,181.71	13,176.09	-2,005.62			
Acquired 10/15/15	200	57.79	11,576.95	9,378.00	-2,198.95			
Total	500	\$55.15	\$27,573.98	46,890.00	\$23,445.00	-\$4,128.98	N/A	N/A
USA COMPRESSION PARTNERS LP-COM UNIT USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	15,000.00	30,000.00	6,700.45		
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	55,410.00	55,410.00	19,660.10		
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,007.37	-157.05			
Acquired 03/03/15	9	55.46	499.22	431.73	-67.49			
Acquired 07/01/15	270	56.90	15,381.95	12,951.90	-2,430.05			
Acquired 08/25/15	300	53.56	16,086.95	14,391.00	-1,695.95			
Total	600	\$55.22	\$33,132.54	47,970.00	\$28,782.00	-\$4,350.54	\$912.00	3.17
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	14,740.00	-18,309.35			
Acquired 12/22/15	2,000	8.63	17,298.75	14,740.00	-2,558.75			
Acquired 03/03/16	2,000	5.83	11,693.75	14,740.00	3,046.25			
Total	6,000	\$10.34	\$62,041.85	7,370.00	\$44,220.00	-\$17,821.85	N/A	N/A

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: **██████████**-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
WPX ENERGY INC									
WPX - HELD IN MARGIN									
Acquired 05/09/16									
Total Stocks and ETFs	2,000	8.24	16,508.35	9.9900	19,980.00	3,471.65	N/A	N/A	
Total Stocks, options & ETFs	\$1,826,516.09	\$2,184,526.13	\$246,690.54	\$67,770.16	3.10				
Total Stocks, options & ETFs	\$1,826,784.14								
Total Stocks, options & ETFs	\$1,826,516.09	\$2,184,526.13	\$246,690.54	\$67,770.16	3.10				

Cost information for one or more tax lots is not available. Because you have more than 6 tax lots, we are showing the average cost per share. If you have cost information and would like to see it on future statements, contact Your Investment Broker. This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/1/525 D/T D 12/22/95 FC 06/15/96.									
Moody BA1 , S&P A- CUSIP 55262CAE0 Acquired 0/12/11 nc									
Total Corporate Bonds	25,000	N/A##	21,760.95	110,7530	27,688.25	5,927.30	223.61	1,750.00	6.32
			\$21,760.95	.	\$27,688.25	\$5,927.30	\$223.61	\$1,750.00	6.32

CPN 7.000% DUE 12/15/25
DTD 12/22/95 FC 06/15/96
Moody BA1 , S&P A-
CUSIP 55262CAE0
Acquired 01/21/11 nc
Total Corporate Bonds
25,000
N/A##
21,760.95
110.7530
27,688.25
25,000
\$21,760.95
-
\$27,688.25

First Dallas Securities

KENNY E MARCHANT &
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ACCOUNT NUMBER: █-0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,734.30	118.9470	29,736.75	5,002.45	125.00	1,500.00	5.04
BUCKEYE OH TOBACCO SETT FNG AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B-									
CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	9,924.40 9,924.40 9,924.40	278.02 199.42 266.82				
Total	30,000		\$29,028.94	99.2440	\$29,773.20	\$744.26	\$293.75	\$1,762.50	5.92
Total Municipal Bonds	55,000		\$53,763.24		\$59,509.95	\$5,746.71	\$418.75	\$3,262.50	5.48
Total Fixed Income Securities			\$75,524.19		\$87,198.20	\$11,674.01	\$642.36	\$5,012.50	5.75
			\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14		10,040,16100	9.96	100,018.95	109,939.76	9,920.81		
Acquired 05/20/14		24,015,37000	10.41	250,030.95	262,968.30	12,937.35		
Acquired 05/01/15		6,555,94400	11.44	75,018.95	71,787.59	-3,231.36		
Reinvestments		894,45300	10.70	9,579.59	9,794.26	214.67		
Total	41,505,92800	\$10.47	\$434,648.44	10.9500	\$454,489.91	\$19,841.47	\$1,855.31	0.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO HEDGE FUND								
CL INSTL								
HDPIX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089,92700	19.64	100,018.95	205,989.34	105,970.39			
Acquired 04/19/10 nc	4,469	21.32	10,018.95	18,980.43	8,961.48			
Acquired 04/19/10 nc	4,221,00400	21.32	90,000.00	170,824.03	80,824.03			
Acquired 04/23/10 nc	4,474,78800	22.34	100,018.95	181,094.67	81,075.72			
Acquired 06/2/110 nc	9,762,24900	20.04	195,680.04	395,078.22	199,398.18			
Acquired 04/01/16	2,475	35.96	89,019.95	100,163.25	11,143.30			
Reinvestments	407,42900	35.50	14,466.03	16,488.65	2,022.62			
Total	26,899,39700	\$22.28	\$599,222.87	40.4700	\$1,088,618.59	\$489,395.72	\$15,305.75	1.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODEGES								
SMALL CAP FUND								
HDSX - HELD IN MARGIN								
Acquired 01/09/14	5,279,33400	18.94	100,018.95	100,254.55	235.60			
Acquired 05/20/14	12,994,41900	19.23	250,005.95	246,764.02	-3,241.93			
Reinvestments	303,12500	19.28	5,845.99	5,756.34	-89.65			

First Dallas Securities

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ACCOUNT NUMBER: **[REDACTED]**-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total	18,576.87800	\$19.16	\$355,870.89	18.9900	\$352,774.91	-\$3,095.98	N/A	N/A	
Client Investment (Excluding Reinvestments)					\$350,024.90				
Gain/Loss on Client Investment (Including Reinvestments)					\$2,750.01				

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09								
AHTA - HELD IN MARGIN								
Acquired 08/22/14								
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 06/11/13	300	25.06	7,519.68 7,589.37	25.8500	7,755.00	235.32	641.40	8.27
	1,000	N/A##	24,899.99		25,390.00	490.01		

First Dallas Securities

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/13	100	N/A##	2,409.99	2,539.00	129.01		
Total	1,100		\$27,309.98	25.3900	\$619.02	\$2,062.50	7.38
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$35,684.00	\$854.34	\$2,703.90
			\$34,899.35				7.58

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			
07/01	Cash	INTEREST		NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 07/01/16 25.000 CUSIP: 662265WFX9		750.00	28,887.38
07/05	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 16,028.58800 AS OF 6/30/16	722.31		
07/05	Margin	PURCHASE	700.00000	HOLLY ENERGY PARTNERS LP	34.1000	-23,888.95	
07/05	Margin	REINVEST DIV	50,65300	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260		-722.31	
07/11	Margin	DIVIDEND		ALTRIA GROUP INC	56.50	4,998.43	
07/15	Cash	AUTO ACTIVITY	07116 100	CMS MEDICARE PAYMENT 4103601147045		-276.40	
07/15	Margin	DIVIDEND		ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 071516 300	160.32		

First Dallas Securities

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ACCOUNT NUMBER: █-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/15	Margin	DIVIDEND		CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00		515.63	5,454.48
07/18	Cash	0000109		CHECK 0000109		-800.30	4,654.18
07/19	Cash	ADVISORY FEE		MANAGEMENT FEE		-3,992.30	661.88
07/20	Cash	DEPOSIT		STATE FARM FIRE		233.00	894.88
07/28	Margin	DIVIDEND		DISNEY WALT COMPANY 072816 500		355.00	1,249.88
07/29	Cash	INTEREST		BANK DEPOSIT SWEEP 072916 1,249		0.07	
07/29	Margin	DIVIDEND		TRINITY INDUSTRIES INC 072916 2,000		220.00	1,469.95

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		27,977.38	07/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-800.30
07/01	TRANSFER TO	BANK DEPOSIT SWEEP	160.00	07/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,992.30
07/05	TRANSFER TO	BANK DEPOSIT SWEEP	750.00	07/21	TRANSFER TO	BANK DEPOSIT SWEEP	233.00
07/08	TRANSFER FROM	BANK DEPOSIT SWEEP	-23,888.95	07/29	REINVEST INT	BANK DEPOSIT SWEEP	0.07
07/12	TRANSFER TO	BANK DEPOSIT SWEEP	56.50	07/29	TRANSFER TO	BANK DEPOSIT SWEEP	355.00
07/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-276.40	07/31	ENDING BALANCE		1,249.95
07/18	TRANSFER TO	BANK DEPOSIT SWEEP	675.95				

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your General account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearingllc.com.

Cost basis - To add or update information or modify Your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Progress summary

	THIS PERIOD	THIS YEAR
Closing value	\$4,497,280.50	\$4,497,280.50
Opening value	\$4,441,448.11	\$3,856,506.51
Cash deposited	8,580.63	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-12,839.97	-55,057.37
Securities withdrawn	0.00	0.00
Change in value	60,091.73	492,322.29

Portfolio summary

CURRENT ASSET TYPE	PREVIOUS VALUE ON JUL 31	CURRENT		ESTIMATED ANN. INCOME
		%	VALUE ON AUG 31	
ASSETS				
Cash and sweep balances	1,249.95	0.03	1,972.46	0.04
Stocks, options & ETFs	2,184,526.13	49.19	2,201,216.75	48.95
Fixed income securities	87,198.20	1.96	87,216.75	1.94
Mutual funds	2,132,569.83	48.02	2,171,015.43	48.27
Preferreds/fixed rate cap secs	35,684.00	0.80	35,859.11	0.80
Asset value	\$4,441,228.11	100%	\$4,497,280.50	100%
Margin/loan balance	220.00	0.00		
Net asset value	\$4,441,448.11		\$4,497,280.50	

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Cash flow summary

Opening value of cash and sweep balances		
	THIS PERIOD	THIS YEAR
Deposits	\$1,469.95	191,233.00
Income and distributions	0.00	50,104.44
Securities sold and redeemed	12,133.15	535,106.59
Electronic funds transfers	45,985.65	8,580.63
Other additions	8,580.63	3,695.44
Net additions to cash	\$66,699.43	\$788,720.10
Withdrawals by check	-10,350.57	-36,150.87
Securities purchased	-53,356.95	-548,117.43
Electronic funds transfers	-2,489.40	-2,765.80
Other subtractions and fees	0.00	-16,140.70
Net subtractions from cash	-\$66,196.92	-\$603,174.80
Closing value of cash and sweep balances	\$1,972.46	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.05	0.45
Interest	0.00	875.00
Ordinary dividends and ST capital gains	0.00	722.31
Qualified dividends	4,036.10	24,738.43
Partnership distributions	8,097.00	21,387.00
Total taxable income	\$12,133.15	\$47,723.19
TAX-EXEMPT		
Interest	0.00	2,381.25
Total federally tax-exempt income	\$0.00	\$2,381.25
Total income	\$12,133.15	\$50,104.44
THIS PERIOD REALIZED	THIS YEAR REALIZED	
Short term (S)	0.00	-7,641.51
Long term (L)	8,025.11	-34,976.54
Total	\$8,025.11	-\$42,618.05

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,641.51
Long term (L)	8,025.11	-34,976.54
Total	\$8,025.11	-\$42,618.05

SNAPSHOT

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First Out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0770

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Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
45,985.65	535,106.59

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,972.46	0.19
Interest Period 08/01/16 - 08/31/16		\$1,972.46	\$0.19

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBEVIE INC	500	65.64	32,840.45		32,050.00	-790.45		
ABBY - HELD IN MARGIN	500	67.90	33,968.95		32,050.00	-1,918.95		
Acquired 05/1/15								
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	64.1000	\$64,100.00	-\$2,709.40	\$2,280.00	3.56

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: **████████-0770**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN								
Acquired 01/23/12								
Acquired 08/07/12	100	13.65	1,365.91	1,253.00	-112.91			
	200	13.66	1,455.26 2,733.09 2,911.79	2,506.00	-227.09			
Total	300		\$4,099.00	12,5300	\$3,759.00	-\$340.00	\$323.40	8.60
ALTRIA GROUP INC MO - HELD IN MARGIN								
Acquired 02/18/11								
	100	N/A##	2,487.98	66,0900	6,609.00	4,121.02	244.00	3.69
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	36,3000	127,993.80	26,037.93	1,410.40	1.10
AAL - HELD IN MARGIN								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13								
Acquired 09/22/13	1	60.85	60.85	106.10	45.25			
Acquired 01/08/15	42	68.70	2,885.52	4,456.20	1,570.68			
Acquired 07/01/15	8	111.96	895.68	848.80	-46.88			
	49	126.92	6,238.03	5,198.90	-1,039.13			
Total	100	\$100.80	\$10,080.08	106.1000	\$10,610.00	\$529.92	\$228.00	2.15
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11								
	1,000	N/A##	27,989.90	40,8800	40,880.00	12,890.10	1,920.00	4.69
BOEING CO								
BA - HELD IN MARGIN								
Acquired 01/12/11								
	500	69.85	34,932.33	129.4500	64,725.00	29,792.67	2,180.00	3.36
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15								
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92	688.68	179.76			
Acquired 10/07/13	11	47.38	521.18	631.29	110.11			
Acquired 08/10/14	10	46.88	468.86	573.90	105.04			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/24/15	9	61.42	552.83	516.51	5,100.00	-36.32		
Acquired 08/25/15	258	60.22	15,555.71	14,806.62	-749.09			
Total	300	\$58.69	\$17,607.50	57.3900	\$17,217.00	-\$390.50	\$456.00	2.65
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	100.5800	50,290.00	14,661.10	2,140.00	4.25
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95	47,960.00	17,381.05			
Acquired 05/09/16	1,000	38.98	39,001.25	47,960.00	8,958.75			
Acquired 06/10/16	1,500	41.27	61,926.95	71,940.00	10,013.05			
Total	3,500	\$37.57	\$131,507.15	47.9600	\$167,860.00	\$36,352.85	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	162.0900	40,522.50	12,062.67	450.00	1.11
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 inc	1,000	24.18	24,206.25	26.0000	26,000.00	1,793.75	2,410.00	9.26
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	72.9000	36,450.00	6,140.95	1,080.00	2.96
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	125.6100	75,366.00	11,332.57	2,460.00	3.26
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11	2	38.28	76.56	186.80	110.24			
Acquired 04/17/12	12	44.20	530.40	1,120.80	590.40			
Acquired 07/01/15	186	105.75	19,688.45	17,372.40	-2,316.05			
Acquired 08/25/15	200	104.16	20,850.95	18,680.00	-2,170.95			
Total	400	\$102.87	\$41,146.36	93,4000	\$37,360.00	-\$3,786.36	\$680.00	1.82

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 05/01/15								
Acquired 07/01/15								
Total	300	110.55	33,184.94	28,338.00	-4,846.94	22,980.95	18,892.00	4,088.95
ENERGY TRANSFER PARTNERS L.P.								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc								
Acquired 12/04/15 nc								
Acquired 12/22/15 nc								
Total	500	\$112.33	\$56,165.89	94,4600	\$47,230.00	-\$8,935.89	\$710.00	1.50
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
GENERAL MOTORS CO								
GM - HELD IN MARGIN								
Acquired 05/01/15								
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc								
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15								
Acquired 08/25/15								
Total	500	\$113.21	\$56,602.90	78,3800	\$39,190.00	-\$17,412.90	\$940.00	2.40
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11								
Acquired 02/04/14								
Acquired 02/11/14								
Acquired 02/03/15								
Total	1,028	\$34.20	\$35,160.16	43,0100	\$44,214.28	\$9,054.12	\$740.16	1.67

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN Acquired 07/05/16 nc	700	34.10	23,888.95	32,5300	22,771.00	-1,117.95	1,638.00	7.19
HOLLYFRONTIER CORP HFC - HELD IN MARGIN Acquired 08/03/16	2,000	26.66	53,356.95	25,8800	51,760.00	-1,596.95	2,640.00	5.10
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14 Acquired 05/01/15	200 300	82.34 109.58	16,488.93 32,894.63	26,824.00 40,236.00	10,335.07 7,341.37			
Total	500	\$98.77	\$49,383.56	134.1200	\$67,060.00	\$17,676.44	\$1,380.00	2.06
HORIZON PHARMA PLC HZNP - HELD IN MARGIN Acquired 07/01/15 Acquired 08/25/15	500 500	35.32 28.99	17,678.95 14,514.95	9,400.00 9,400.00	-8,278.95 -5,114.95			
Total	1,000	\$32.19	\$32,193.90	18.8000	\$18,800.00	-\$13,393.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN Acquired 07/07/15 nc Acquired 04/11/16 nc	5,000 5,000	8.75 1.41	43,793.95 7,068.95	6,350.00 6,350.00	-37,443.95 -7,18.95			
Total	10,000	\$5.09	\$50,862.90	1.2700	\$12,700.00	-\$38,162.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15 Acquired 04/04/16	400 100	94.47 95.01	37,806.95 9,519.95	38,652.00 9,663.00	845.05 143.05			
Total	500	\$94.65	\$47,326.90	96.6300	\$48,315.00	\$988.10	\$330.00	0.79
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	57,4600	57,460.00	632.05	1,440.00	2.50
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	24.11	48,254.95	46,8900	93,780.00	45,525.05	4,920.00	5.24

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
PFIZER INCORPORATED	2,000	31.36**	62,730.84	34.8000	69,600.00	6,869.16	2,400.00	3.44	
PFE - HELD IN MARGIN									
PLAINS ALL AMERICAN PIPELINE LP									
PAA - HELD IN MARGIN									
Acquired 09/30/15 nc									
Acquired 12/22/15 nc									
Total	2,000	\$26.44	\$52,888.50	28.0600	\$56,120.00	\$3,231.50	\$5,600.00	9.98	
SOUTHWEST AIRLINES CO									
LUV - HELD IN MARGIN									
Acquired 08/25/15									
Total	2,000	\$26.44	\$52,888.50	28.0600	\$56,120.00	\$3,231.50	\$5,600.00	9.98	
STARBUCKS CORP									
SBUX - HELD IN MARGIN									
Acquired 08/25/15									
T BANCSHARES INC n									
TBNC									
TEX PAC LAND TR SUB SH									
CTF PROPRIETARY UNIT									
TRL - HELD IN MARGIN									
Acquired 03/27/12									
Acquired 08/20/13									
Acquired 01/15/14									
Total	750	\$91.90	\$68,922.79	176.7000	\$132,525.00	\$63,602.21	\$232.50	0.18	
TRACTOR SUPPLY COMPANY									
TSCO - HELD IN MARGIN									
Acquired 02/11/14									
Acquired 08/01/14									
Acquired 05/01/15									
Acquired 07/01/15									
Acquired 08/25/15									
Total	700	\$87.31	\$61,117.23	83.9500	\$58,765.00	-\$2,352.23	\$672.00	1.14	
UNDER ARMOUR INC									
CLASS C									
UAC - HELD IN MARGIN									
Acquired 02/04/14									
Acquired 07/21/14									
Acquired 03/16/15									
Total	2,01000	25.89	51.79	71.66	19.87				
	6,03000	29.08	174.54	214.97	40.43				
	6,03000	38.09	228.56	214.97	-13.59				

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15								
Total	201	\$42.93	\$8,629.05	35.6500	\$7,165.65	-\$1,463.40	N/A	N/A
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16	79.26	26.10			
Acquired 07/21/14	6	29.85	179.13	237.78	58.65			
Acquired 03/16/15	6	39.09	234.58	237.78	3.20			
Acquired 08/25/15	186	45.05	8,389.49	7,371.18	-1,018.31			
Total	200	\$44.28	\$8,856.36	39.6300	\$7,926.00	-\$930.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	252.05	23.75			
Acquired 10/15/14	14	41.93	587.02	705.74	118.72			
Acquired 07/01/15	281	53.96	15,181.71	14,165.21	-1,016.50			
Acquired 10/15/15	200	57.79	11,576.95	10,082.00	-1,494.95			
Total	500	\$55.15	\$27,573.98	50.4100	\$25,205.00	-\$2,368.98	N/A	N/A
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	16,5100	33,020.00	9,720.45		
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	52.3300	52,330.00	16,580.10		
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,066.80	-97.62			
Acquired 03/03/15	9	55.46	499.22	457.20	-42.02			
Acquired 07/01/15	270	56.90	15,381.95	13,716.00	-1,665.95			
Acquired 08/25/15	300	53.56	16,086.95	15,240.00	-846.95			
Total	600	\$55.22	\$33,132.54	50.8000	\$30,480.00	-\$2,652.54	\$912.00	2.99
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	14,580.00	-18,469.35			
Acquired 12/22/15	2,000	8.63	17,298.75	14,580.00	-2,718.75			

First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/03/16	2,000	5.83	11,693.75		14,580.00	2,886.25		
Total	6,000	\$10.34	\$62,041.85	7.2900	\$43,740.00	-\$18,301.85	N/A	N/A
WPX ENERGY INC WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	12,000	24,000.00	7,491.65	N/A	N/A
Total Stocks and ETFs							\$69,530.46	3.16
Total Stocks, options & ETFs				\$1,841,912.50	\$2,201,216.75	\$249,967.55		

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
** This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1 , S&P A-									
CUSIP 55262CAE0 Acquired 07/21/11 nc	25,000	N/A##	21,760.95	110,9150	27,728.75	5,967.80	369.44	1,750.00	6.31
Total Corporate Bonds	25,000	\$21,760.95		\$27,728.75	\$5,967.80	\$369.44	\$1,750.00		6.31

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1 S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,734.81 24,703.47	118.6240	29,656.00	4,921.19	250.00	1,500.00	5.05
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B- CUSIP 118217AU2			10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	9,944.00 9,944.00 9,944.00	297.62 219.02 286.42		
Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc									
Total	30,000		\$29,028.94	99.4400	\$29,832.00	\$803.06	\$440.63	\$1,762.50	5.91
Total Municipal Bonds	55,000		\$53,763.75	\$59,488.00	\$5,724.25	\$690.63	\$3,262.50	5.48	
Total Fixed Income Securities			\$75,524.70		\$87,216.75	\$11,692.05	\$1,060.07	\$5,012.50	5.75
			\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 01/09/14								
Acquired 05/20/14	10,040,16100	9.96	100,018.95	111,144.58	11,125.63			
Acquired 05/01/15	24,015,37000	10.41	250,030.95	265,850.15	15,819.20			
Reinvestments	6,555,94400	11.44	75,018.95	72,574.30	-2,444.65			
Total	41,505,92800	\$10.47	\$434,648.44	11.0700	\$459,470.62	\$24,822.18	\$1,855.31	0.40
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089,92700	19.64	100,018.95	213,318.84	113,299.89			
Acquired 04/19/10 nc	469	21.32	10,018.95	19,655.79	9,636.84			
Acquired 04/19/10 nc	4,221,00400	21.32	90,000.00	176,902.28	86,902.28			
Acquired 04/23/10 nc	4,474,78800	22.34	100,018.95	187,538.36	87,519.41			
Acquired 06/21/10 nc	9,762,24900	20.04	195,680.04	409,135.85	213,455.81			
Acquired 04/01/16	2,475	35.96	89,019.95	103,727.25	14,707.30			
Reinvestments	407,42900	35.50	14,466.03	17,075.35	2,609.32			
Total	26,899,39700	\$22.28	\$599,222.87	41.9100	\$1,127,353.72	\$528,130.85	\$15,305.75	1.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279,33400	18.94	100,018.95	99,990.58	-28.37			
Acquired 05/20/14	12,994,41900	19.23	250,005.95	246,114.29	-3,891.66			
Reinvestments	303,12500	19.28	5,845.99	5,741.19	-104.80			

First Dallas Securities

KENNY E MARCHANT &
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Mutual Funds

Open End Mutual Funds continued

Ball/Loss on Client Investment (including Rail Investments)

	INCOME FUND RETAIL CL	PRO MANAGED PORTFOLIOS	PRO MANAGED PORTFOLIOS	RETAIL CL
HDPBX - HELD IN MARGIN				
Acquired 12/20/13	4,664,179.00	16.08	75,018.95	67,397.39
Acquired 05/1/15	3,500	15.46	54,128.95	50,575.00
Acquired 04/01/16	6,350	14.17	89,998.45	91,757.49
Reinvestments	1,565,062.00	14.38	22,515.27	22,615.15
Total	16,079.24100	\$15.03	\$241,661.62	14.4500
Client Investment (Excluding Reinvestments)				\$232,345.03
Gain/Loss on Client Investment (Including Reinvestments)				-\$9,316.59
				\$956.71
				0.41

Total Mutual Funds

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nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09								
AHTA - HELD IN MARGIN								
Acquired 08/22/14								
 CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 08/11/13	300	25.06	7,519.68 7,589.37	25.7000	7,710.00	190.32	641.40	8.31
	1,000	N/A##	24,899.99		25,590.10	690.11		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Accrued 07/31/13	100	N/A##	2,409.99	2,559.01	149.02			
Total	1,100		\$27,309.98	25,590.1	\$28,149.11	\$839.13	\$2,062.50	7.33
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$35,859.11	\$1,029.45	\$2,703.90	7.54

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			1,469.95
08/01	Cash	AUTO ACTIVITY		House of Rep Mem PR PAYM			8,580.63
08/01	Margin	DIVIDEND		5103659000336			
				AT & T INC			
08/01	Margin	DIVIDEND	1,000	080116	480.00		
08/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO			
				080116	114.00		
08/01	Margin	DIVIDEND		CVS HEALTH CORPORATION			
				080116	170.00		
08/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM			
				080116	565.00		
08/03	Margin	SALE	-2,000.0000	TRINITY INDUSTRIES INC	45,985.65		
08/03	Margin	PURCHASE	2,000.0000	HOLLYFRONTIER CORP	-53,356.95		
08/04	Cash			CHECK	4,008.28		
08/05	Cash			0000110	3,212.28		
08/08	Cash			0000113			
08/08	Cash			CHECK			
				0000113			
				CHECK			
				0000111			
				CHECK			
				0000112			
				CHECK			
				0000112			
					-200.00		
					-1,564.00		
					-155.42		

First Dallas Securities

KENNY E MARCHANT &
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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/08	Cash	0000114		CHECK			
08/09	Margin	DIVIDEND		MASTERCARD INC CL-A 080916 500		-1,000.00	292.86
08/11	Margin	DIVIDEND		APPLE INC 081116 100	95.00	95.00	387.86
08/11	Margin	PRTNRSHIP DIST		ENLINK MIDSTREAM PARTNERS LP 081116 2,000	57.00	114.00	387.86
08/12	Cash	AUTO ACTIVITY		CMS MEDICARE PAYMENT 41036013767603	-276.40	-276.40	
08/12	Margin	PRTNRSHIP DIST		GENESIS ENERGY LP 081216 1,000	690.00	690.00	
08/12	Margin	PRTNRSHIP DIST		HOLLY ENERGY PARTNERS LP 081216 700	409.50	286.65	409.50
08/12	Margin	PRTNRSHIP DIST		PLAINS ALL AMERICAN PIPELINE LP 081216 2,000	1,400.00	2,800.00	1,400.00
08/12	Margin	PRTNRSHIP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 081216 2,000	1,050.00	2,100.00	1,050.00
08/12	Cash		0000116	CHECK 0000116	-251.00	-251.00	4,246.96
08/15	Margin	DIVIDEND		ABBVIE INC 081516 1,000	570.00	570.00	
08/15	Margin	PRTNRSHIP DIST		CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 081516 1,000	602.50	602.50	
08/15	Margin	PRTNRSHIP DIST		ENERGY TRANSFER PARTNERS LP 081516 3,000	3,165.00	3,165.00	
08/15	Margin	DIVIDEND		ONEOK INC NEW 081416 2,000	1,230.00	2,460.00	9,814.46
08/16	Cash	0000117		AS OF 8/14/16 CHECK 0000117	-465.00	-465.00	9,349.46
08/17	Margin	DIVIDEND		ALERIAN MLP ETF 081716 300	72.00	72.00	9,421.46
08/18	Cash	0000120		CHECK 0000120	-79.77	-79.77	8,623.69

First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/19	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC		352.60	
08/19	Margin	DIVIDEND		081916 3,526 STARBUCKS CORP		50.00	
08/19	Cash		0000118	081916 250 CHECK		-400.00	
08/19	Cash		0000119	0000118 CHECK		-805.33	7,820.96
08/22	Cash		0000122	0000119 CHECK		-500.00	7,320.96
08/23	Cash		0000123	0000123 CHECK		-1,999.00	5,321.96
08/25	Cash		0000121	0000121 CHECK		-192.23	5,129.73
08/26	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		112.50	5,242.23
08/29	Cash	AUTO ACTIVITY		CITICARD PAYMENT CHECK P 91409714116480		-2,213.00	3,029.23
08/30	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY 083016 700		168.00	
08/30	Cash		0000124	0000124 CHECK		-607.00	2,590.23
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 083116 1.972		0.05	
08/31	Cash		0000126	0000126 CHECK		-617.82	1,972.46

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
08/01	BEGINNING BALANCE	1,249.95	08/05	TRANSFER FROM BANK DEPOSIT SWEEP	-1,564.00
08/01	TRANSFER TO BANK DEPOSIT SWEEP	220.00	08/08	TRANSFER FROM BANK DEPOSIT SWEEP	-7,371.30
08/02	TRANSFER TO BANK DEPOSIT SWEEP	9,909.63	08/08	TRANSFER FROM BANK DEPOSIT SWEEP	-1,355.42
08/04	TRANSFER FROM BANK DEPOSIT SWEEP	-796.00	08/10	TRANSFER TO BANK DEPOSIT SWEEP	95.00

First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████-0770

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/12	TRANSFER TO	BANK DEPOSIT SWEEP	837.00
08/12	TRANSFER FROM	BANK DEPOSIT SWEEP	-527.40
08/15	TRANSFER TO	BANK DEPOSIT SWEEP	3,549.50
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	5,567.50
08/16	TRANSFER FROM	BANK DEPOSIT SWEEP	-465.00
08/18	TRANSFER TO	BANK DEPOSIT SWEEP	72.00
08/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-797.77
08/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,205.33
08/22	TRANSFER TO	BANK DEPOSIT SWEEP	402.60
08/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-500.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,999.00
08/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-192.23
08/29	TRANSFER TO	BANK DEPOSIT SWEEP	112.50
08/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,213.00
08/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-607.00
08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.05
08/31	TRANSFER TO	BANK DEPOSIT SWEEP	168.00
08/31	TRANSFER FROM	BANK DEPOSIT SWEEP	-617.82
08/31	ENDING BALANCE		1,972.46

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	551.78	-8,193.29	-7,641.51
Long term	8,025.11	0.00	8,025.11	39,115.54	-74,092.08	-34,976.54
Total Realized Gain/Loss	\$8,025.11	\$0.00	\$8,025.11	\$39,667.32	-\$82,285.37	-\$42,618.05

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRINITY INDUSTRIES INC	2,000.00000	18.9751	06/26/13	08/03/16	45,985.65	37,960.54	8,025.11
Total Long term							\$8,025.11

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

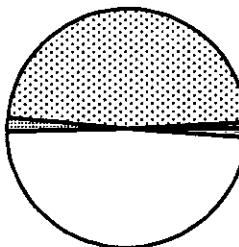
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,497,280.50	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-20,390.36	-75,447.73
Securities withdrawn	0.00	0.00
Change in value	90,752.11	583,074.40
Closing value	\$4,567,642.25	\$4,567,642.25

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON AUG 31	%	VALUE ON SEP 30	%	
	ASSETS					
	Cash and sweep balances	1,972.46	0.04	58,575.55	1.27	5
	Stocks, options & ETFs	2,201,216.75	48.95	2,237,688.01	48.48	65,791
	Fixed income securities	87,216.75	1.94	86,601.80	1.88	5,012
	Mutual funds	2,171,015.43	48.27	2,197,130.81	47.60	18,117
	Preferreds/fixed rate cap secs	35,859.11	0.80	35,489.00	0.77	2,703
	Asset value	\$4,497,280.50	100%	\$4,615,485.17	100%	\$91,628
	Margin/loan balance	0.00		-47,842.92		
	Net asset value	\$4,497,280.50		\$4,567,642.25		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,972.46	
Deposits	0.00	191,233.00
Income and distributions	4,944.18	55,048.62
Securities sold and redeemed	111,979.10	647,085.69
Electronic funds transfers	0.00	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$116,923.28	\$905,643.38
Withdrawals by check	-20,371.00	-56,521.87
Securities purchased	-87,772.75	-635,890.18
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	-19.36	-16,160.06
Net subtractions from cash	-\$108,163.11	-\$711,337.91
Closing value of cash and sweep balances	\$10,732.63	

Income summary *

	TAXABLE	THIS PERIOD	THIS YEAR
Interest		0.14	0.59
Ordinary dividends and ST capital gains		0.00	875.00
Qualified dividends		0.00	722.31
Partnership distributions		4,944.04	29,682.47
		0.00	21,387.00
Total taxable income		\$4,944.18	\$52,667.37
Interest		0.00	2,381.25
Total federally tax-exempt income		\$0.00	\$2,381.25
Total income		\$4,944.18	\$55,048.62
* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income			
Summary totals.			
Gain/loss summary			
Short term (S)		12,846.51	5,205.00
Long term (L)		22,450.16	-12,526.38
Total		\$35,296.67	-\$7,321.38

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

First Dallas Securities

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Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
111,979.10	647,085.69

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE		ESTIMATED ANNUAL INCOME
		CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	
BANK DEPOSIT SWEEP	0.01	58,575.50	5.85	
Interest Period 09/01/16 - 09/30/16				
Total Cash and Sweep Balances	\$58,575.55	\$5.85		
Margin/loan balance	0.00	\$47,842.92	N/A	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

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Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15								
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	63.0700	\$63,070.00	-\$3,739.40	\$2,280.00	3.62
ALERIAN MLP ^{ET}								
AMLP - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91	1,455.26	1,269.00	-96.91		
Acquired 08/07/12	200	13.66	2,733.09	2,911.79	2,538.00	-195.09		
Total	300	\$4,099.00	12,690.00	\$3,807.00	-\$292.00		\$323.40	8.49
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	113.05	52.20			
Acquired 09/22/13	42	68.70	2,885.52	4,748.10	1,862.58			
Acquired 01/08/15	8	111.96	895.68	904.40	8.72			
Acquired 07/01/15	49	126.92	6,238.03	5,539.45	-698.58			
Total	100	\$10,080.08	\$113,050.00	\$11,305.00	\$1,224.92		\$223.00	2.02
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	40,610.00	40,610.00	12,620.10	1,920.00	4.72

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BOEING CO BA - HELD IN MARGIN								
Acquired 01/12/11								
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92	647.04	138.12			
Acquired 10/07/13	11	47.38	521.18	593.12	71.94			
Acquired 06/10/14	10	46.88	468.86	539.20	70.34			
Acquired 02/24/15	9	61.42	552.83	485.28	-67.55			
Acquired 08/25/15	258	60.22	15,555.71	13,911.36	-1,644.35			
Total	300	\$58.69	\$17,607.50	53,9200	\$16,176.00	-\$1,431.50	\$456.00	2.82
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 08/26/15								
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95	51,960.00	21,381.05			
Acquired 05/09/16	1,000	38.98	39,001.25	51,960.00	12,958.75			
Acquired 06/10/16	1,500	41.27	61,926.95	77,940.00	16,013.05			
Total	3,500	\$37.57	\$131,507.15	51,9600	\$181,860.00	\$50,352.85	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14								
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN								
Acquired 05/05/16 ac	250	113.76	28,459.83	152.5100	38,127.50	9,667.67	450.00	1.18
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	1,000	24.18	24,206.25	25,3900	25,390.00	1,183.75	2,410.00	9.49
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	128.1500	76,890.00	12,856.57	2,460.00	3.19

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11								
2	2	38.28	76.56	177.98	101.42			
Acquired 04/17/12	12	44.20	530.40	1,067.88	537.48			
Acquired 07/01/15	186	105.75	19,688.45	16,552.14	-3,136.31			
Acquired 08/25/15	200	104.16	20,850.95	17,798.00	-3,052.95			
Total	400	\$102.87	\$41,146.36	88.9900	\$35,596.00	-\$5,550.36	\$680.00	1.91
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94	27,858.00	-5,326.94			
Acquired 07/01/15	200	114.81	22,980.95	18,572.00	-4,408.95			
Total	500	\$112.33	\$56,165.89	92.8600	\$46,430.00	-\$9,735.89	\$710.00	1.53
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55	37,000.00	-9,674.55			
Acquired 12/04/15 nc	1,000	33.50	33,524.05	37,000.00	3,475.95			
Acquired 12/22/15 nc	1,000	31.27	31,295.25	37,000.00	5,704.75			
Total	3,000	\$37.16	\$111,493.85	37.0000	\$111,000.00	-\$493.85	\$12,660.00	11.41
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.7100	35,420.00	3,013.05	3,120.00	8.80
GENERAL MOTORS CO GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	31.7700	22,239.00	-2,594.88	1,064.00	4.78
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	37.9700	37,970.00	7,149.05	2,760.00	7.26
GILEAD SCIENCES INC GLD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95	23,736.00	-11,757.95			
Acquired 08/25/15	200	105.45	21,108.95	15,824.00	-5,284.95			
Total	500	\$113.21	\$56,602.90	79.1200	\$39,560.00	-\$17,042.90	\$940.00	2.38

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11								
Acquired 02/04/14	1,000	33.75	33,774.75		44,880.00	11,105.25		
Acquired 02/11/14	6	49.20	295.25		269.28	-25.97		
Acquired 02/03/15	13	53.91	700.83		583.44	-17.39		
Total	1,028	\$34.20	\$35,160.16	44.8800	\$46,136.64	\$10,976.48	\$740.16	1.60
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN								
Acquired 07/05/16 nc	700	34.10	23,888.95	33.9300	23,751.00	-137.95	1,638.00	6.89
HOLLYFRONTIER CORP HFC - HELD IN MARGIN								
Acquired 08/03/16	2,000	26.66	53,356.95	24.5000	49,000.00	-4,356.95	2,640.00	5.38
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		25,736.00	9,247.07		
Acquired 05/01/15	300	109.58	32,894.63		38,604.00	5,709.37		
Total	500	\$98.77	\$49,383.56	128.6800	\$64,340.00	\$14,956.44	\$1,380.00	2.14
HORIZON PHARMA PLC HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		9,065.00	-8,613.95		
Acquired 08/25/15	500	28.99	14,514.95		9,065.00	-5,449.95		
Total	1,000	\$32.19	\$32,193.90	18.1300	\$18,130.00	-\$14,063.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		6,750.00	-37,043.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		6,750.00	-318.95		
Total	10,000	\$5.09	\$50,862.90	1.3500	\$13,500.00	-\$37,362.90	N/A	N/A
MASTERCARD INC CLA MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		40,708.00	2,901.05		
Acquired 04/04/16	100	95.01	9,519.95		10,177.00	657.05		
Total	500	\$94.65	\$47,326.90	101.7700	\$50,885.00	\$3,558.10	\$380.00	0.75
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/28/15	1,000	56.80	56,827.95	57.6000	57,600.00	772.05	1,560.00	2.70

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NXP SEMICONDUCTORS NV NXPI - HELD IN MARGIN	500	101.62	50,833.80	102.0100	51,005.00	171.20	N/A	N/A
ONEOK INC NEW OKE - HELD IN MARGIN	2,000	24.11	48,254.95	51.3900	102,780.00	54,525.05	4,920.00	4.78
Pfizer Incorporated PFE - HELD IN MARGIN	2,000	31.36**	62,730.84	33.8700	67,740.00	5,009.16	2,400.00	3.54
PLAINS ALL AMERICAN PIPELINE LP	1,000	29.66	29,681.45	31.4100	1,728.55			
PAA - HELD IN MARGIN	1,000	23.18	23,207.05	31,410.00	8,202.95			
Total	2,000	\$26.44	\$52,888.50	31.4100	\$62,820.00	\$9,931.50	\$5,600.00	8.91
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	38.8900	38,890.00	983.55	400.00	1.02
STARBUCKS CORP SBUX - HELD IN MARGIN	250	52.46	13,135.20	54.1400	13,535.00	399.80	200.00	1.47
TBANCSHARES INC m TBNC	16,513	0.71**	11,757.69	7.5500	124,673.15	37,415.46	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	400	97.45	38,995.16	239,3300	95,732.00	56,736.84	124.00	0.12
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN	9	65.87	592.83	606.15	13.32			
Acquired 02/1/14	6	61.29	367.74	404.10	36.36			
Acquired 08/01/14	300	87.01	26,123.36	20,205.00	-5,918.36			
Acquired 05/01/15	185	91.24	16,898.35	12,459.75	-4,438.60			
Acquired 07/01/15	200	85.58	17,134.95	13,470.00	-3,664.95			
Total	700	\$87.31	\$61,117.23	67.3500	\$47,145.00	-\$13,972.23	\$672.00	1.43

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC CLASS C								
UAC - HELD IN MARGIN								
Acquired 02/04/14								
Acquired 07/21/14								
Acquired 03/16/15								
Acquired 08/25/15								
Total	201	\$42.93	\$8,629.05	33.8600	\$6,805.86	-\$1,823.19	N/A	N/A
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16	77.36	24.20			
Acquired 07/21/14	6	29.85	179.13	232.08	52.95			
Acquired 03/16/15	6	39.09	234.58	232.08	-2.50			
Acquired 08/25/15	186	45.05	8,389.49	7,194.48	-1,195.01			
Total	200	\$44.28	\$8,856.36	38.6800	\$7,736.00	-\$1,120.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	262.35	34.05			
Acquired 10/15/14	14	41.93	587.02	734.58	147.56			
Acquired 07/01/15	281	53.96	15,181.71	14,744.07	-437.64			
Acquired 10/15/15	200	57.79	11,576.95	10,494.00	-1,082.95			
Total	500	\$55.15	\$27,573.98	52.4700	\$26,235.00	-\$1,338.98	N/A	N/A
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	18,8600	37,720.00	781.05		
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	51,980.00	51,980.00	16,230.10		
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	929.88	-234.54			
Acquired 03/03/15	9	55.46	499.22	398.52	-100.70			
Acquired 07/01/15	270	56.90	15,387.95	11,955.60	-3,426.35			
Acquired 08/25/15	300	53.56	16,086.95	13,284.00	-2,802.95			

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	600	\$55.22	\$33,132.54	44.2800	\$26,568.00	-\$6,564.54	\$912.00	3.43
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	17,480.00	-15,569.35			
Acquired 12/22/15	2,000	8.63	17,298.75	17,480.00	181.25			
Acquired 03/03/16	2,000	5.83	11,693.75	17,480.00	5,786.25			
Total	6,000	\$10.34	\$62,041.85	8.7400	\$52,440.00	-\$9,601.85	N/A	N/A
WPX ENERGY INC WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	13,1900	26,380.00	9,871.65	N/A	N/A
Total Stocks and ETFs							\$65,791.96	2.94
Total Stocks, options & ETFs							\$65,791.96	2.94

** Because you have more than 6 tax lots, we are showing the average cost per share.
 *** Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FFC 06/15/96									
Moody BA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	110,6920	27,673.00	5,912.05	515.28	1,750.00	6.32
Total Corporate Bonds	25,000		\$21,760.95		\$27,673.00	\$5,912.05	\$515.28	\$1,750.00	6.32

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FFC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A- CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.94	24,735.30 24,703.47	118.1980	29,549.50	4,814.20	375.00	1,500.00	5.07
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E O/D CPN 5.875% DUE 06/01/47 DTD 10/29/07 FFC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2									

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Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 7/10/07 nc	10,000	N/A##	9,646.38	9,793.10	97,931.00	146.72				
Acquired 11/10/07 nc	10,000	N/A##	9,724.98	9,793.10	97,931.00	68.12				
Acquired 11/10/07 nc	10,000	N/A##	9,657.58	9,793.10	97,931.00	135.52				
Total	30,000	\$29,028.94	97.9310	\$29,379.30	\$350.36	\$587.50	\$1,762.50		6.00	
Total Municipal Bonds	55,000			\$58,928.80	\$5,164.56	\$962.50	\$3,262.50		5.54	
Total Fixed Income Securities	\$75,525.19			\$86,601.80	\$11,076.61	\$1,477.78	\$5,012.50		5.79	

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the Client Investment may include reinvestments from previously held positions.

Open-End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14								
Acquired 05/20/14								
Acquired 05/01/15								
Reinvestments								
Total	41,505.92800	\$10.47	\$434,648.44	11.0100	\$456,980.26	\$22,331.82	\$1,855.31	0.41

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100.018.95	219.070.46	119,051.51			
Acquired 04/19/10 nc	469	21.32	10.018.95	20,185.76	10,166.81			
Acquired 04/19/10 nc	4,221.00400	21.32	90.000.00	181,672.01	91,672.01			
Acquired 04/23/10 nc	4,474.78800	22.34	100.018.95	192,594.87	92,575.92			
Acquired 06/21/10 nc	9,762.24900	20.04	195.680.04	420.167.20	224,487.16			
Acquired 04/01/16 Reinvestments	2,475	35.96	89.019.95	106,523.99	17,504.04			
	407.42900	35.50	14,466.03	17,535.75	3,069.72			
Total	26,899.39700	\$22.28	\$599,222.87	43.0400	\$1,157,750.04	\$558,527.17	\$15,305.75	1.32
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100.018.95	100,624.10	605.15			
Acquired 05/20/14	12,994.41900	19.23	250.005.95	247,673.63	-2,332.32			
Reinvestments	303.12500	19.28	5,845.99	5,777.56	-68.43			
Total	18,576.87800	\$19.16	\$355,870.89	19.0600	\$354,075.29	-\$1,795.60	N/A	N/A
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95	66,231.34	-8,787.61			
Acquired 05/11/15	3,500	15.46	54,128.95	49,700.00	-4,428.95			
Acquired 04/01/16	6,350	14.17	89,998.45	90,170.01	171.56			
Reinvestments	1,565.06200	14.38	22,515.27	22,223.87	-291.40			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0770

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	16,079.24100	\$15.03	\$241,661.62	14.2000	\$228,325.22	-\$13,336.40	\$956.71	0.42
Client Investment (Excluding Reinvestments)					\$219,146.35			
Gain/Loss on Client Investment (Including Reinvestments)					\$9,178.87			
Total Open End Mutual Funds					\$1,631,403.82			
Total Mutual Funds					\$1,631,403.82			

** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD								
CALLABLE 9/22/09								
AHTA - HELD IN MARGIN								
Acquired 08/2/2014	300	25.06	7,519.68	25.2000	7,560.00	40.32	641.40	8.48
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP								
CALL 05/1/31/18 @ 25.00								
CMOE - HELD IN MARGIN								
Acquired 06/11/13	1,000	N/A## N/A##	24,899.99 2,409.99	25,390.00 2,539.00	490.01 129.01			
Acquired 07/31/13	100							
Total	1,100		\$27,309.98	25.3900	\$27,929.00	\$619.02	\$2,062.50	7.38
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$35,489.00	\$659.34	\$2,703.90	7.62

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01	Margin	DIVIDEND		BEGINNING BALANCE			1,972.46
09/01	Margin	DIVIDEND		CUMMINS INC 090116 600	615.00		
09/01	Margin	DIVIDEND		PFIZER INCORPORATED 090116 2,000	600.00		
09/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 090116 600	228.00		3,415.46
09/02	Margin	DIVIDEND		BOEING CO 090216 500	545.00		3,960.46
09/07	Cash	INTEREST		BANK DEPOSIT SWEEP CHECK 0000127	0.01		
09/07	Cash				-20,000.00		-16,039.53
09/08	Margin	DIVIDEND		MICROSOFT CORP 090816 1,000	360.00		
09/08	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 090816 1,000	100.00		-15,579.53
09/12	Margin	DIVIDEND		CHEVRON CORPORATION 091216 500	535.00		
09/12	Cash		0000128	CHECK 0000128	-71.00		
09/12	Cash		0000129	CHECK 0000129	-300.00		-15,415.53
09/13	Margin	SALE	-200,000.00	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	200.1867		40,013.52
09/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC 091516 500	270.00		24,597.99
09/15	Margin	DIVIDEND		HOME DEPOT INC 091516 500	345.00		25,212.99
09/20	Margin	SALE	-150,000.00	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	218.9887		58,041.63
09/22	Margin	SALE	-2,000,000.00	USA COMPRESSION PARTNERS LP-COM UNIT	18.0829		36,146.06
09/22	Margin	PURCHASE	2,000,000.00	UNITED STATES STEEL CORP NEW	18.4600		-36,938.95
09/23	Margin	DIVIDEND		GENERAL MOTORS CO 092316 700	266.00		57,248.74
09/23	Margin	DIVIDEND		HOLLYFRONTIER CORP 092316 2,000	660.00		58,174.74

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/28	Margin	DIVIDEND		HALLIBURTON COMPANY	092816 .1.028		
09/29	Margin	DIVIDEND		GILEAD SCIENCES INC	092916 .500	235.00	58,359.78
09/29	Margin	INT CHARGED		INTEREST 08/30 THRU 09/28		-19.36	58,359.78
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP	093016 58,575	0.13	
09/30	Margin	SALE	-3,000.00000	BONANZA CREEK ENERGY INC		2,990.88	
09/30	Margin	PURCHASE	500.00000	NXP SEMICONDUCTORS NV	101.6297	-50,833.80	10,732.63

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	BEGINNING BALANCE		1,972.46	09/26	TRANSFER TO	BANK DEPOSIT SWEEP	32,961.75
09/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,443.00	09/29	TRANSFER TO	BANK DEPOSIT SWEEP	185.04
09/06	TRANSFER TO	BANK DEPOSIT SWEEP	545.00	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.13
09/07	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,960.46	09/30	TRANSFER TO	BANK DEPOSIT SWEEP	215.64
09/19	TRANSFER TO	BANK DEPOSIT SWEEP	25,212.99		ENDING BALANCE		58,575.55

Period 8/30 thru 9/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
09/07	-16,039.54	0.01	0.0000	-16,039.53	1	5.000	-2.23
09/08	-15,579.53		0.0000	-15,579.53	4	5.000	-8.65
09/12	-15,415.53		0.0000	-15,415.53	3	5.000	-6.42
09/15	-14,800.53		0.0000	-14,800.53	1	5.000	-2.06
Total Interest Charged							-\$19.36

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS
Short term	12,846.51	0.00	12,846.51	13,398.29	-8,193.29
Long term	42,914.53	-20,464.37	22,450.16	82,030.07	-94,556.45
Total Realized Gain/Loss	\$55,761.04	-\$20,464.37	\$35,296.67	\$95,428.36	-\$102,749.74
					NET

Realized Gain/Loss Details

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	ADJ COST/ ORIG COST	GAIN/LOSS
USA COMPRESSION PARTNERS LP-COM UNIT CUSIP 902290N109	2,000.0000	11.6403	12/16/15nc	09/22/16	36,146.06	23,299.55	12,846.51	
Total Short term					\$36,146.06	\$23,299.55	\$12,846.51	
No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								
Long term								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	ADJ COST/ ORIG COST	GAIN/LOSS
BONANZA CREEK ENERGY INC CUSIP 097793103	3,000.0000	7.8121	09/03/15	09/30/16	2,990.88	23,455.25	-20,464.37	
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 8822610108	50.0000	47.1347	03/27/12	09/13/16	10,003.38	2,359.89	7,643.49	
	150.00000	89.0000	08/20/13	09/13/16	30,010.14	13,364.22	16,645.92	
	50.0000	89.0000	08/20/13	09/20/16	10,942.88	4,454.73	6,488.15	
	100.0000	97.4500	01/15/14	09/20/16	21,885.76	9,748.79	12,136.97	
Total Long term					\$75,833.04	\$53,382.88	\$22,450.16	

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	AUD PRICE ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	AUD COST ORIG COST	GAIN/LOSS
BONANZA CREEK ENERGY INC CUSIP 097793103	3,000.0000	7.8121	09/03/15	09/30/16	2,990.88	23,455.25	-20,464.37
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 882610108	50.0000	47.1347	03/27/12	09/13/16	10,003.38	2,359.89	7,643.49
	150.00000	89.0000	08/20/13	09/13/16	30,010.14	13,364.22	16,645.92
	50.00000	89.0000	08/20/13	09/20/16	10,942.88	4,454.73	6,488.15
	100.00000	97.4500	01/15/14	09/20/16	21,885.76	9,748.79	12,136.97
Total Long term					\$75,833.04	\$53,382.88	\$22,450.16

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

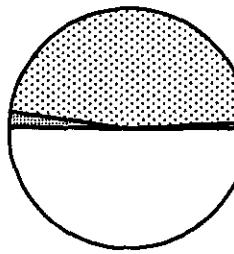
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,567,642.25	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-114,320.28	-189,768.01
Securities withdrawn	0.00	0.00
Change in value	-85,495.06	497,579.34
Closing value	\$4,367,826.91	\$4,367,826.91

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON SEP 30	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON OCT 31	
Cash and sweep balances		58,575.55	1.27	2,136.33	0.05
Stocks, options & ETFs		2,237,688.01	48.48	2,202,205.36	50.42
Fixed income securities		86,601.80	1.88	85,024.15	1.95
Mutual funds		2,197,130.81	47.60	2,043,573.07	46.79
Preferreds/fixed rate cap secs		35,489.00	0.77	34,888.00	0.80
Asset value		\$4,615,485.17	100%	\$4,367,826.91	100%
Margin/loan balance		-47,842.92		0.00	
Net asset value		\$4,567,642.25		\$4,367,826.91	

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$10,732.63	
Deposits	0.00	191,233.00
Income and distributions	1,650.91	56,699.53
Securities sold and redeemed	104,987.00	752,072.69
Electronic funds transfers	0.00	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$106,637.91	\$1,012,281.29
Withdrawals by check	-110,000.00	-166,521.87
Securities purchased	-913.93	-636,804.11
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	-4,320.28	-20,480.34
Net subtractions from cash	-\$115,234.21	-\$826,572.12
Closing value of cash and sweep balances	\$2,136.33	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds		
Interest	0.03	0.62
Ordinary dividends and ST capital gains	0.00	875.00
Qualified dividends	913.93	1,636.24
Partnership distributions	736.95	30,419.42
	0.00	21,387.00
TAX-EXEMPT		
Interest	\$1,650.91	\$54,318.28
Total taxable income	0.00	2,381.25
Total federally tax-exempt income	\$0.00	\$2,381.25
Total income	\$1,650.91	\$56,699.53

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	5,205.00
Long term (L)	-12,358.18	-24,884.56
Total	-\$12,358.18	-\$19,679.56

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Standard Brokerage

Brokerage account number:

5526-0770

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
104,987.00	752,072.69

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	2,136.33	0.21

Interest Period 10/01/16 - 10/31/16

Total Cash and Sweep Balances

\$2,136.33

\$0.21

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity," field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN	500	65.64	32,840.45	27,890.00	-4,950.45			
Acquired 05/11/15	500	67.90	33,968.95	27,890.00	-6,078.95			
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	55,780.00	\$55,780.00	-\$11,029.40	\$2,280.00	4.09

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN	100	13.65	1,365.91 1,455.26 2,733.09 2,911.79	1,223.00	-142.91			
Acquired 08/07/12				2,446.00	-287.09			
Total	300						\$323.40	8.81
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	66,1200	6,612.00	4,124.02	244.00	3.69
Acquired 02/18/11								
Total	3,526						1,410.40	0.98
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN	1	60.85	60.85	113.54	52.69			
Acquired 04/08/13								
Acquired 09/27/13	42	68.70	2,885.52	4,768.68	1,883.16			
Acquired 01/08/15	8	11.96	895.68	908.32	12.64			
Acquired 07/01/15	49	126.92	6,238.03	5,563.46	-674.57			
Total	100	\$10,080.08	\$10,080.08	113,5400	\$11,354.00	\$1,273.92	\$228.00	2.01
AT & T INC T - HELD IN MARGIN	1,000	N/A##	27,989.90	36,7900	36,7900	8,800.10	1,960.00	5.32
Acquired 01/13/11								
BOEING CO								
BA - HELD IN MARGIN	500	69.85	34,932.33	142,4300	71,215.00	36,282.67	2,180.00	3.06
Acquired 01/12/11								
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN	12	42.41	508.92	610.92	102.00			
Acquired 09/10/13	11	47.38	521.18	560.01	38.83			
Acquired 10/07/13	10	46.88	468.86	509.10	40.24			
Acquired 06/10/14	9	61.42	552.83	458.19	-94.64			
Acquired 02/24/15	258	60.22	15,555.71	13,134.78	-2,420.93			
Total	300	\$58.69	\$17,607.50	50,9100	\$15,273.00	-\$2,334.50	\$456.00	2.99

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15								
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95	48,910.00	18,331.05			
Acquired 05/09/16	1,000	38.98	39,001.25	48,910.00	9,908.75			
Acquired 06/10/16	1,500	41.27	61,926.95	73,365.00	11,438.05			
Total	3,500	\$37.57	\$131,507.15	48.9100	\$171,185.00	\$39,677.85	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	147.8700	36,967.50	8,507.67	450.00	1.21
CROSSAMERICA PARTNERS LP								
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 NC	1,000	24.18	24,206.25	25,5500	25,550.00	1,343.75	2,430.00	9.51
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	75.9900	37,995.00	7,685.95	1,080.00	2.84
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	127.8200	76,692.00	12,658.57	2,460.00	3.20
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11	2	38.28	76.56	168.20	91.64			
Acquired 04/17/12	12	44.20	530.40	1,009.20	478.80			
Acquired 07/01/15	186	105.75	19,688.45	15,642.60	-4,045.85			
Acquired 08/25/15	200	104.16	20,850.95	16,820.00	-4,030.95			
Total	400	\$102.87	\$41,146.36	84.1000	\$33,640.00	-\$7,506.36	\$680.00	2.02
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94	27,807.00	-5,377.94			
Acquired 07/01/15	200	114.81	22,980.95	18,538.00	-4,442.95			
Total	500	\$112.33	\$56,165.89	92.6900	\$46,345.00	-\$9,820.89	\$710.00	1.53

First Dallas Securities

KENNY E MARCHANT &
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ACCOUNT NUMBER: ████-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		34,980.00	-11,694.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		34,980.00	1,455.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		34,980.00	3,684.75		
Total	3,000	\$37.16	\$111,493.85	34.9800	\$104,940.00	-\$6,553.85	\$12,660.00	12.06
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	16.5900	33,180.00	773.05	3,120.00	9.40
GENERAL MOTORS CO								
GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	31.6000	22,120.00	-2,713.88		
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	34.9300	34,930.00	4,109.05	2,800.00	8.01
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		22,089.00	-13,404.95		
Acquired 08/25/15	200	105.45	21,103.95		14,726.00	-6,382.95		
Total	500	\$113.21	\$56,602.90	73,6300	\$36,815.00	-\$19,787.90	\$940.00	2.55
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		46,000.00	12,225.25		
Acquired 02/04/14	6	49.20	295.25		276.00	-19.25		
Acquired 02/11/14	13	53.91	700.83		598.00	-102.83		
Acquired 02/03/15	9	43.25	389.33		414.00	24.67		
Total	1,028	\$34.20	\$35,160.16	46.0000	\$47,288.00	\$12,127.84	\$740.16	1.57
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 07/05/16 nc	700	34.10	23,888.95	30.5500	21,385.00	-2,503.95	1,666.00	7.79
HOLLYFRONTIER CORP								
HFC - HELD IN MARGIN								
Acquired 08/03/16	2,000	26.66	53,356.95	24.9500	49,900.00	-3,456.95	2,640.00	5.29

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		24,402.00	7,913.07		
Acquired 05/01/15	300	109.58	32,894.63		36,603.00	3,708.37		
Total	500	\$98.77	\$49,383.56	122.0100	\$61,005.00	\$11,621.44	\$1,380.00	2.26
HORIZON PHARMA PLC HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		8,360.00	-9,318.95		
Acquired 08/25/15	500	28.99	14,514.95		8,360.00	-6,154.95		
Total	1,000	\$32.19	\$32,193.90	16.7200	\$16,720.00	-\$15,473.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		8,000.00	-35,793.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		8,000.00	931.05		
Total	10,000	\$5.09	\$50,862.90	1.6000	\$16,000.00	-\$34,862.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		42,808.00	5,001.05		
Acquired 04/04/16	100	95.01	9,519.95		10,702.00	1,182.05		
Total	500	\$94.65	\$47,326.90	107.0200	\$53,510.00	\$6,183.10	\$380.00	0.71
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15								
NXP SEMICONDUCTORS NV NXPI - HELD IN MARGIN								
Acquired 09/30/16	1,000	56.80	56,827.95	59,9200	59,920.00	3,092.05	1,560.00	2.60
ONEOK INC NEW OKE - HELD IN MARGIN								
Acquired 12/31/15	500	101.62	50,833.80	100.0000	50,000.00	-833.80	N/A	N/A
PFIZER INCORPORATED PFE - HELD IN MARGIN								
Acquired 12/31/15	2,000	24.11	48,254.95	48,4300	96,860.00	48,605.05	4,920.00	5.07
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45		30,360.00	678.55		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		30,360.00	7,152.95		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$26.44	\$52,888.50	30.3600	\$60,720.00	\$7,831.50	\$4,400.00	7.25
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	40.0500	40,050.00	2,143.55	400.00	0.99
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	250	52.46	13,135.20	53.0700	13,267.50	132.30	200.00	1.50
T BANCSHARES INC m								
TBNC							N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14	400	97.45	38,995.16	265.2800	106,112.00	67,116.84	124.00	0.11
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 02/11/14	9	65.87	592.83	563.67	-29.16			
Acquired 08/01/14	6	61.29	367.74	375.78	8.04			
Acquired 05/01/15	300	87.01	26,123.36	18,789.00	-7,334.36			
Acquired 07/01/15	185	91.24	16,898.35	11,586.55	-5,311.80			
Acquired 08/25/15	200	85.58	17,134.95	12,526.00	-4,608.95			
Total	700	\$87.31	\$61,117.23	62,6300	\$43,841.00	-\$17,276.23	\$672.00	1.53
UNDER ARMOUR INC								
CLASS C								
UA/C - HELD IN MARGIN								
Acquired 02/04/14	2,01000	25.89	51.79	51.98	0.19			
Acquired 07/21/14	6,03000	29.08	174.54	155.94	-18.60			
Acquired 03/16/15	6,03000	38.09	228.56	155.94	-72.62			
Acquired 08/25/15	186,93000	43.89	8,174.16	4,834.00	-3,340.16			
Total	201	\$42.93	\$8,629.05	25.8600	\$5,197.86	-\$3,431.19	N/A	N/A
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16	62.20	9.04			
Acquired 07/21/14	6	29.85	179.13	186.60	7.47			
Acquired 03/16/15	6	39.09	234.58	186.60	-47.98			
Acquired 08/25/15	186	45.05	8,389.49	5,784.60	-2,604.89			
Total	200	\$44.28	\$8,856.36	31.1000	\$6,220.00	-\$2,636.36	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	281.15	52.85			
Acquired 10/15/14	14	41.93	587.02	787.22	200.20			
Acquired 07/03/15	281	53.96	15,181.71	15,800.63	618.92			
Acquired 10/15/15	200	57.79	11,576.95	11,246.00	-330.95			
Total	500	\$55.15	\$27,573.98	56,2300	\$28,115.00	\$541.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
VERIZON COMMUNICATIONS COM	2,000	18.46	36,938.95	19,3400	38,680.00	1,741.05	400.00	1.03
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	48,1000	48,100.00	12,350.10	2,310.00	4.80
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	966.21	-198.21			
Acquired 03/03/15	9	55.46	499.22	414.09	-85.13			
Acquired 07/01/15	270	56.90	15,381.95	12,422.70	-2,959.25			
Acquired 08/25/15	300	53.56	16,086.95	13,803.00	-2,283.95			
Total	600	\$55.22	\$33,132.54	46,0100	\$27,606.00	-\$5,526.54	\$912.00	3.30
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35	16,480.00	-16,569.35			
Acquired 12/22/15	2,000	8.63	17,298.75	16,480.00	-818.75			
Acquired 03/03/16	5.83	11,693.75	16,480.00	4,786.25				
Total	6,000	\$10.34	\$62,041.85	8,2400	\$49,440.00	-\$12,601.85	N/A	N/A

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	10,8600	21,720.00	5,211.65	N/A	N/A
Total Stocks and ETFs				\$1,853,002.82	\$2,202,205.36	\$235,237.14	\$64,739.96	2.94
Total Stocks, options & ETFs				\$1,853,270.87				
				\$1,853,002.82	\$2,202,205.36	\$235,237.14	\$64,739.96	2.94

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1 , S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	110.0700	27,517.50	5,756.55	661.11	1,750.00	6.35

Total Corporate Bonds	25,000	\$21,760.95	\$27,517.50	\$5,756.55	\$661.11	\$1,750.00	6.35

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Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.94	24,735.83	117.2230	29,305.75	4,569.92	500.00	1,500.00	5.11
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV BIE OND CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	9,400.30 9,400.30 9,400.30	-246.08 -324.68 -257.28				
Total	30,000		\$29,028.94	94.0030	\$28,200.90	-\$828.04	\$734.38	\$1,762.50	6.25
Total Municipal Bonds	55,000			\$53,764.77	\$57,506.65	\$3,741.88	\$1,234.38	\$3,262.50	5.67
Total Fixed Income Securities				\$75,525.72	\$85,024.15	\$9,498.43	\$1,895.49	\$5,012.50	5.90
				\$75,493.36					

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040	16100	9.96	100,018.95	108,734.94	8,715.99		
Acquired 05/20/14	24,015	37000	10.41	250,030.95	260,086.46	10,055.51		
Acquired 05/01/15	6,555	94400	11.44	75,018.95	71,000.87	-4,018.08		
Reinvestments	894,45300	10.70	9,579.59	9,686.93	107.34			
Total	41,505.92800	\$10.47	\$434,648.44	10.8300	\$449,509.20	\$14,860.76	\$1,855.31	0.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/1/210 nc	5,089	92700	19.64	100,018.95	214,489.52	114,470.57		
Acquired 04/19/10 nc	4,469		21.32	10,018.95	19,763.66	9,744.71		
Acquired 04/19/10 nc	4,221	00400	21.32	90,000.00	177,873.11	87,873.11		
Acquired 04/23/10 nc	4,474	78800	22.34	100,018.95	188,567.56	88,548.61		
Acquired 06/21/10 nc	9,762	24900	20.04	195,680.04	411,381.17	215,701.13		
Acquired 04/01/16	2,475		35.96	89,019.95	104,296.50	15,276.55		
Reinvestments	407,42900	35.50	14,466.03	17,169.06	2,703.03			
Total	26,899.39700	\$22.28	\$599,222.87	42.1400	\$1,133,540.58	\$534,317.71	\$15,305.75	1.35
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279	33400	18.94	100,018.95	96,506.22	-3,512.73		
Acquired 05/20/14	12,994	41900	19.23	250,005.95	237,537.98	-12,467.97		
Reinvestments	303,12500	19.28	5,845.99	5,541.12	-304.87			

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	18,576.87800	\$19.16	\$355,870.89	18.2800	\$339,585.32	-\$16,285.57	N/A	N/A
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 05/11/15	1,512.85600	15.46	23,396.94		21,089.21	-2,307.73		
Acquired 04/01/16	6,350	14.17	89,998.45		88,518.99	-1,479.46		
Reinvestments	812.75200	14.56	11,834.98		11,329.77	-505.21		
Total	8,675.60800	\$14.43	\$125,230.37	13.9400	\$120,937.97	-\$4,292.40	\$1,344.71	1.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Open End Mutual Funds	\$1,514,972.57	\$1,514,842.19	\$2,043,573.07	\$528,600.50			\$18,505.77	0.91
Total Mutual Funds								
Total Mutual Funds	\$1,514,972.57	\$1,514,842.19	\$2,043,573.07	\$528,600.50			\$18,505.77	0.91

No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09								
AHTA - HELD IN MARGIN								
Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.2500	7,575.00	55.32	64.14	8.46

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP								
CALL 05/13/18 @ 25.00								
CMOE - HELD IN MARGIN								
Acquired 06/11/13								
Acquired 07/31/13								
Total	1,100	N/A## N/A##	24,899.99 2,409.99	24,830.00 2,483.00	-69.99 73.01		\$2,062.50	7.55
Total Preferreds/Fixed Rate Cap Securities	1,100	\$27,309.98	24,8300	\$27,313.00	\$3.02		\$2,703.90	7.75

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			10,732.63
10/03	Cash	INTEREST		BANK DEPOSIT SWEEP		0.03	
10/03	Cash	0000130		LEGACY BANK		-100,000.00	-89,267.34
10/04	Margin	DIVIDEND					913.93
				HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 16.079.24100 AS OF 9/30/16			
10/04	Margin	REINVEST DIV	64.36100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200	-913.93		
10/11	Margin	DIVIDEND		ALTRIA GROUP INC 101116 100			-89,267.34
10/17	Margin	DIVIDEND		ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09		160.32	-89,206.34
10/16				101716 300			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/17	Margin	DIVIDEND		CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00			515.63
10/17	Margin	ADVISORY FEE		101716 1,100 MANAGEMENT FEE		-4,081.84	-92,612.23
10/19	Cash	0000131		BONITA LAND + CATTLE 0000131		-10,000.00	-102,612.23
10/25	Margin	SALE	-7,467.99400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS SALE VS PURCHASE TRADE	14.0600	104,987.00	
10/28	Margin	INT CHARGED		INTEREST 09/29THRU 10/27		-238.44	2,136.33

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	BEGINNING BALANCE		58,575.55	10/31	TRANSFER FROM	BANK DEPOSIT SWEEP	-238.44
10/03	TRANSFER FROM	BANK DEPOSIT SWEEP	-58,575.55	10/31		ENDING BALANCE	2,136.33
10/27	TRANSFER TO	BANK DEPOSIT SWEEP	2,374.77				

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/03	-41,424.45	0.03	0.0000	-41,424.42	1	4.500	-5.18
10/04	-41,424.42		0.0000	-41,424.42	1	4.500	-5.18
10/05	-89,267.34		0.0000	-89,267.34	6	4.250	-63.24
10/11	-89,206.34		0.0000	-89,206.34	6	4.250	-63.18
10/17	-92,612.23	0.0000	-92,612.23	2	4.250	-21.86	

Period 9/29 thru 10/27

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 000-0770

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/19	-102,612.23	0.0000	-102,612.23	7	4.000		-79.80

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

DESCRIPTION	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	13,398.29	-8,193.29	5,205.00
Long term	0.00	-12,358.18	-12,358.18	82,030.07	-106,914.63	-24,884.56
Total Realized Gain/Loss	\$0.00	-\$12,358.18	-\$12,358.18	\$95,428.36	-\$115,107.92	-\$19,679.56

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS CUSIP 742935174	4,599.81800	16.0800	12/02/13	10/25/16	64,665.44	73,983.77	-9,318.33

	64.36100	14.0582	12/02/13	10/25/16	904.80	904.80w	0.00
	16.0800	14.3300	12/17/13	10/25/16	6,227.47	6,347.85	-120.38
	442.97600	14.3300	12/17/13	10/25/16	1,334.14	1,359.93	-25.79
	94.90100	14.3300	12/17/13	10/25/16	103.82	105.82	-2.00
	7.38500	14.3300	12/17/13	10/25/16	2,398.84	2,458.86	-60.02
	170.63600	14.4100	12/15/14	10/25/16	1,258.01	1,289.49	-31.48
	89.48600	14.4100	12/15/14	10/25/16	158.67	162.65	-3.98
	11.28700	12/15/14					

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

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Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
1 Total Long term	1,987.14400	15.4600	05/11/15	10/25/16	27,935.81	30,732.01	-2,796.20
Total Long term					\$104,987.00	\$117,345.18	-\$12,358.18

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.fistdallasinc.com](http://www.firstdallasinc.com).

Cost basis - To add or update Information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,367,826.91	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-40,000.00	-229,768.01
Securities withdrawn	0.00	0.00
Change in value	532,229.00	1,029,808.34
Closing value	\$4,860,055.91	\$4,860,055.91

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON OCT 31	% CHANGE	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
	ASSETS					ASSETS
	Cash and sweep balances	2,136.33	0.05	33,964.96	0.70	3
	Stocks, options & ETFs	2,202,205.36	50.42	2,410,082.01	49.59	69,172
	Fixed income securities	85,024.15	1.95	81,050.10	1.67	5,012
	Mutual funds	2,043,573.07	46.79	2,300,488.84	47.33	18,505
	Preferreds/fixed rate cap secs	34,888.00	0.80	34,470.00	0.71	2,703
Asset value		\$4,367,826.91	100%	\$4,860,055.91	100%	\$95,395

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Cash flow summary

Opening value of cash and sweep balances		THIS PERIOD	THIS YEAR
Deposits		\$2,136.33	0.00
Income and distributions		10,767.71	191,233.00
Securities sold and redeemed		313,100.93	67,467.24
Electronic funds transfers		0.00	1,065,173.62
Other additions		0.00	8,580.63
Net additions to cash		\$323,868.64	\$1,336,149.93
Withdrawals by check		-40,000.00	-206,521.87
Securities purchased		-252,040.01	-888,844.12
Electronic funds transfers		0.00	-2,765.80
Other subtractions and fees		0.00	-20,480.34
Net subtractions from cash		-\$292,040.01	-\$1,118,612.13
Closing value of cash and sweep balances		\$33,964.96	

Income summary *

TAXABLE		THIS PERIOD	THIS YEAR
Interest	Money market/sweep funds	0.11	0.73
Ordinary dividends and ST capital gains		0.00	875.00
Qualified dividends		0.00	1,636.24
Partnership distributions		3,998.60	34,418.02
Total taxable income		6,769.00	28,156.00
TAX-EXEMPT			
Interest		\$10,767.71	\$65,085.99
Total federally tax-exempt income		0.00	2,381.25
Total income		\$10,767.71	\$67,467.24
THIS PERIOD REALIZED		THIS YEAR REALIZED	
Short term (S)		-1,692.19	3,512.81
Long term (L)		-43,318.54	-68,203.10
Total		-\$45,010.73	-\$64,690.29

Gain/loss summary

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

SNAPSHOT

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Paper Electronic

Statements:

X X

Trade confirmations:

X X

Tax documents:

X X

Shareholder communications:

X

Other documents:

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0770

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
313,100.93	1,065,173.62

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	\$33,964.96	3.39

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN MLP ETN - HELD IN MARGIN	100	13.65	1,365.91		1,236.00	-129.91		
Acquired 01/23/12			1,455.26		2,472.00	-261.09		
Acquired 08/07/12	200	13.66	2,733.09					
			2,911.79					
Total	300	\$4,099.00	\$4,367.05	12,360.00	\$3,708.00	-\$391.00	\$305.70	8.24

First Dallas Securities

KENNY E MARCHANT &
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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	63,9300	6,393.00	3,905.02	244.00	3.81
AMERICAN AIRLINES GR0m INC	3,526	18.52**		65,329.17	46,4400	163,747.44	51,560.31	1,410.40
AAL - HELD IN MARGIN								0.86
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/09/13	1	60.85	60.85	110.52	4,641.84	49.67		
Acquired 09/27/13	42	68.70	2,885.52	884.16	1,756.32			
Acquired 01/09/15	8	111.96	.895.68	-11.52				
Acquired 07/01/15	49	126.92	6,238.03	5,415.48	-822.55			
Total	100	\$100.80	\$10,080.08	110,5200	\$11,052.00	\$971.92	\$228.00	2.06
AT & T INC T - HELD IN MARGIN	1,000	N/A##	27,989.90	38,6300	38,630.00	10,640.10	1,960.00	5.07
Acquired 01/13/11								
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 11/23/16	2,000	20.59	41,208.95	21,1200	42,240.00	1,031.05	600.00	1.42
BOEING CO								
BA - HELD IN MARGIN								
Acquired 01/12/11	500	69.85	34,932.33	150,5600	75,280.00	40,347.67	2,180.00	2.89
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92	677.28	168.36			
Acquired 10/07/13	11	47.38	521.18	620.84	99.66			
Acquired 06/10/14	10	46.88	468.86	564.40	95.54			
Acquired 02/24/15	9	61.42	552.83	507.96	-44.87			
Acquired 08/25/15	258	60.22	15,555.71	14,561.52	-.994.19			
Total	300	\$58.69	\$17,607.50	56,4400	\$16,932.00	-\$675.50	\$456.00	2.69
CHEVRON CORPORATION CVX - HELD IN MARGIN	500	71.21	35,628.90	111,5600	55,780.00	20,151.10	2,160.00	3.87
Acquired 08/26/15								
CITIGROUP INC NEW C - HELD IN MARGIN	1,000	56.65	56,674.55	56,3900	56,390.00	-284.55	640.00	1.13
Acquired 11/23/16								

First Dallas Securities

KENNY E MARCHANT &
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ACCOUNT NUMBER: [REDACTED] 0770

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16								
Acquired 05/09/16	1,000	30.56	30,578.95		58,010.00	27,431.05		
Acquired 06/10/16	1,000	38.98	39,001.25		58,010.00	19,008.75		
Total	2,000	41.27	61,926.95		87,055.00	25,088.05		
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14								
CROSSAMERICA PARTNERS LP	250	113.76	28,459.83	150.1100	37,527.50	9,067.67	450.00	1.19
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	26.0000	26,000.00	1,793.75	2,430.00	9.34
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	141.7800	85,068.00	21,034.57	2,460.00	2.89
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 05/03/15	300	110.55	33,184.94		29,736.00	-3,448.94		
Acquired 07/01/15	200	114.81	22,980.95		19,824.00	-3,156.95		
Total	500	\$112.33	\$56,165.89	99,1200	\$49,560.00	-\$6,605.89	\$710.00	1.43
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		35,120.00	-11,554.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		35,120.00	1,595.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		35,120.00	3,824.75		
Acquired 11/12/16 nc	1,000	35.77	35,790.95		35,120.00	-670.95		
Total	4,000	\$36.82	\$147,284.80	35,1200	\$140,480.00	-\$6,804.80	\$16,880.00	12.02
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.5200	35,040.00	2,633.05	3,120.00	8.90

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENt MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS CO GM - HELD IN MARGIN								
Acquired 05/01/15								
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/03/16 nc								
Acquired 11/23/16 nc								
Total	700	35.44	24,833.88	34.5300	24,171.00	-662.88	1,064.00	4.40
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11								
Acquired 02/04/14								
Acquired 02/11/14								
Acquired 02/03/15								
Total	2,000	\$32.67	\$65,349.60	34.9400	\$69,880.00	\$4,530.40	\$5,600.00	8.01
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN								
Acquired 07/05/16 nc								
HOLLYFRONTIER CORP HFC - HELD IN MARGIN								
Acquired 08/03/16								
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14								
Acquired 05/01/15								
Total	700	34.10	23,888.95	32.2600	22,582.00	-1,306.95	1,666.00	7.37
LEGACY RESERVES LP LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc								
Acquired 04/11/16 nc								
Total	500	\$98.77	\$49,383.56	129.4000	\$64,700.00	\$15,316.44	\$1,380.00	2.13
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 07/01/15								
Acquired 04/04/16								
Total	500	\$94.65	\$47,326.90	102.2000	\$51,100.00	\$3,773.10	\$380.00	0.74

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/28/15								
ONEOK INC NEW	1,000	56.80	56,827.95	60.2600	60,260.00	3,432.05	1,560.00	2.58
OKE - HELD IN MARGIN								
Acquired 12/31/15								
PHILIP MORRIS INTERNATIONAL INC	2,000	24.11	48,254.95	54.9300	109,860.00	61,605.05	4,920.00	4.47
PM - HELD IN MARGIN								
Acquired 11/1/16								
PLAINS ALL AMERICAN PIPELINE LP	700	89.87	62,931.80	88.2800	61,796.00	-1,135.80	2,912.00	4.71
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc								
Acquired 12/22/15 nc								
Total	2,000	\$26.44	\$52,888.50	32.9500	\$65,900.00	\$13,011.50	\$4,400.00	6.68
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15								
STARBUCKS CORP	1,000	37.88	37,906.45	46.6100	46,610.00	8,703.55	400.00	0.85
SBUX - HELD IN MARGIN								
Acquired 08/25/15								
T BANCSHARES INC m	250	52.46	13,135.20	57.9700	14,492.50	1,357.30	250.00	1.72
TBNC	16,513	0.71**	11,757.69	9.8500	162,653.05	52,395.36	N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14								
TRACTOR SUPPLY COMPANY	400	97.45	38,995.16	297.3100	118,924.00	79,928.84	124.00	0.10
TSCO - HELD IN MARGIN								
Acquired 02/11/14	9	65.87	592.83	675.63	82.80			
Acquired 08/01/14	6	61.29	367.74	450.42	82.68			
Acquired 05/01/15	300	87.01	26,123.36	22,521.00	-3,602.36			
Acquired 07/01/15	185	91.24	16,898.35	13,887.95	-3,010.40			
Acquired 08/25/15	200	85.58	17,134.95	15,014.00	-.2,120.95			
Total	700	\$87.31	\$61,117.23	75.0700	\$52,549.00	-\$8,568.23	\$672.00	1.28

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/1/14								
Acquired 10/15/14	5	45.66	228.30					
Acquired 07/01/15	14	41.93	587.02					
Acquired 10/15/15	281	53.96	15,181.71					
	200	57.79	11,576.95					
Total	500	\$55.15	\$27,573.98	68.9500	\$34,475.00	\$6,901.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X-HELD IN MARGIN								
Acquired 09/22/16								
VERIZON COMMUNICATIONS COM	2,000	18.46	36,938.95	32.3400	64,680.00	27,741.05	400.00	0.61
VZ -HELD IN MARGIN								
Acquired 01/13/11								
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42					
Acquired 03/03/15	9	55.46	499.22					
Acquired 07/01/15	270	56.90	15,381.95					
Acquired 08/25/15	300	53.56	16,086.95					
Acquired 11/23/16	400	52.21	20,905.11					
Total	1,000	\$54.04	\$54,037.65	52.9200	\$52,920.00	-\$1,117.65	\$1,520.00	2.87
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35					
Acquired 12/22/15	2,000	8.63	17,298.75					
Acquired 03/03/16	2,000	5.83	11,693.75					
Total	6,000	\$10.34	\$62,041.85	12.2200	\$73,320.00	\$11,278.15	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
WPX ENERGY INC WPX - HELD IN MARGIN	Acquired 05/09/16								
Total Stocks, options & ETFs									
Total Stocks and ETFs	2,000	8.24	16,508.35	15.5400	31,080.00	14,571.65	N/A	N/A	
Total Stocks, options & ETFs									
** Because you have more than 6 tax lots, we are showing the average cost per share. ## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.									
In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.									
No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.									
Fixed Income Securities									
Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.									
Corporate Bonds									
MBIA INC									
DEBENTURE									
NON CALL LIFE									
CPN 7.900% DUE 12/1/525									
DTD 12/22/95 FC 06/15/96									
Moody BA1 , S&P A-									
CUSIP 55262CAE0									
Acquired 01/21/11 nc									
Total Corporate Bonds	25,000	N/A##	21,760.95	109.0000	27,250.00	5,489.05	806.94	1,750.00	6.42

**** Because you have more than 6 tax lots, we are showing the average cost per share.**
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Our Cost information for this tax lot is not converted by IRS reporting requirements. Please indicate cost for all other lots will be recorded in the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.900% DUE 12/1/2025 DTD 12/22/95 FC 06/15/96 Moody BA1 , S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	109.0000	27,250.00	5,489.05	806.94	1,750.00	6.42
Total Corporate Bonds	25,000		\$21,760.95		\$27,250.00	\$5,489.05	\$806.94	\$1,750.00	6.42

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. Inc. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B1B CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1 , S&P A CUSIP 66285WVF9 Acquired 01/27/11 nc	25,000	98.94	24,736.32 24,703.47	113.8040	28,451.00	3,714.68	625.00	1,500.00	5.27
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E O/D CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	8,449.70 8,449.70 8,449.70	-1,196.68 -1,275.28 -1,207.88				
Total	30,000	\$29,028.94	\$84.4970	\$25,349.10	-\$3,679.84	\$881.25	\$1,762.50	6.95	
Total Municipal Bonds	55,000			\$53,765.26		\$34.84	\$1,506.25	\$3,262.50	6.06
Total Fixed Income Securities		\$75,526.21		\$81,050.10	\$5,523.89	\$2,313.19	\$5,012.50	6.18	
		\$75,493.36							

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 000-0770

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14								
Acquired 05/20/14								
Acquired 05/01/15								
Reinvestments								
Total	41,505.92800	\$10.47	\$434,648.44	12.3300	\$511,768.09	\$77,119.65	\$1,855.31	0.36
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
PROFESSIONALLY MANAGED PORTFOL HODGE FUND								
CLINSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95	241,517.03	141,498.08			
Acquired 04/19/10 nc	469	21.32	10,018.95	22,254.05	12,235.10			
Acquired 04/19/10 nc	4,221,00400	21.32	90,000.00	200,286.64	110,286.64			
Acquired 04/23/10 nc	4,474,78800	22.34	100,018.95	212,328.69	112,309.74			
Acquired 06/21/10 nc	9,762,24900	20.04	195,680.04	463,218.71	267,538.67			
Acquired 04/01/16	2,475	35.96	89,019.95	117,438.75	28,418.80			
Reinvestments	407,42900	35.50	14,466.03	19,332.51	4,866.48			
Total	26,899,39700	\$22.28	\$599,222.87	47.4500	\$1,276,376.38	\$677,153.51	\$15,305.75	1.20
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSX - HELD IN MARGIN								
Acquired 01/09/14	5,279,33400	18.94	100,018.95	109,704.56	9,685.61			
Acquired 05/20/14	12,994,41900	19.23	250,005.95	270,024.02	20,018.07			
Reinvestments	303,12500	19.28	5,845.99	6,298.94	452.95			

First Dallas Securities

KENNY E MARCHANT &
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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: **[REDACTED]**-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total	18,576.87800	\$19.16	\$355,870.89	20.7800	\$386,027.52	\$30,156.63	N/A	N/A	
Client Investment (Excluding Reinvestments)					\$350,024.90				
Gain/Loss on Client Investment (Including Reinvestments)					\$36,002.62				

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.0300	7,509.00	-10.68	641.40	8.54	

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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CARSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00								
CMOE - HELD IN MARGIN Acquired 08/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,408.99	24,510.00 2,451.00	-389.99 41.01			
Total	1,100			\$27,309.98	24.5100	\$26,961.00	-\$348.98	\$2,062.50
Total Preferreds/Fixed Rate Cap Securities				\$34,829.66	\$34,470.00	-\$359.66		7.65
				\$34,829.35				7.84

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01					2,136.33			
11/01	Margin	DIVIDEND		AT & T INC 110116 1,000		480.00		
11/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 110116 300		114.00		
11/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 110116 1,000		577.50		3,307.83
11/03	Margin	DIVIDEND		CVS HEALTH CORPORATION 110316 400		170.00		3,477.83
11/08	Margin	SALE	-500.0000	NXP SEMICONDUCTORS NV	99.3384	49,649.17		53,127.00
11/09	Margin	DIVIDEND		MASTERCARD INC CL A 110916 .500		95.00		53,222.00
11/10	Margin	DIVIDEND		APPLE INC 111016 100		57.00		
11/10	Margin	PRTNRSHP DIST		HOLLY ENERGY PARTNERS LP 111016 700		416.50		53,695.50

First Dallas Securities

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/1/11	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP			780.00
1/1/11	Margin	SALE	-500.00000	11116 CULLEN FROST BANKERS INC	82.8226	41,391.45	
1/1/11	Margin	PURCHASE	700.00000	PHILIP MORRIS INTERNATIONAL INC	89.8755	-62,931.80	32,935.15
1/1/14	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP			3,165.00
1/1/14	Margin	PRTNRSHP DIST	111416 3,000	GENESIS ENERGY LP			700.00
1/1/14	Margin	DIVIDEND	111416 1,000	ONEOK INC NEW			1,230.00
1/1/14	Margin	PRTNRSHP DIST	111416 2,000	PLAINS ALL AMERICAN PIPELINE LP			1,100.00
1/1/15	Margin	DIVIDEND	111416 2,000	ABBVIE INC			570.00
1/1/15	Margin	PRTNRSHP DIST	111516 1,000	CROSSAMERICA PARTNERS LP			607.50
			UNIT LTD PARTNERSHIP INT	111516 1,000			40,307.65
1/1/17	Margin	DIVIDEND	111716 300	ALERIAN MLP ETF	72.00	40,379.65	
1/1/18	Margin	DIVIDEND	111816 250	COSTCO WHSL CORP NEW COM			112.50
1/1/21	Margin	DIVIDEND	112116 3,526	AMERICAN AIRLINES GROUP INC			352.60
1/1/23	Margin	SALE	-1,000.00000	ABBVIE INC	59.8624	59,842.14	
1/1/23	Margin	SALE	-400.00000	CVS HEALTH CORPORATION	73.6158	29,426.73	
1/1/23	Margin	SALE	-500.00000	GILEAD SCIENCES INC	75.0836	37,522.03	
1/1/23	Margin	SALE	-1,000.00000	HORIZON PHARMA PLC	21.6436	21,624.18	
1/1/23	Margin	SALE	-2,000.00000	PFIZER INCORPORATED	31.3847	62,749.08	
1/1/23	Margin	SALE	-201.00000	UNDER ARMOUR INC CLASS C	23.8774	4,780.31	
1/1/23	Margin	SALE	-200.00000	UNDER ARMOUR INC CLAS A	30.6746	6,115.84	

First Dallas Securities

KENNY E MARCHANT &
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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/23	Margin	PURCHASE	2,000.0000	BANK OF AMERICA CORP	20.5950	-41,208.95	
11/23	Margin	PURCHASE	1,000.0000	CITIGROUP INC NEW	56.6556	-56,674.55	
11/23	Margin	PURCHASE	1,000.0000	ENERGY TRANSFER PARTNERS LP	35.7720	-35,790.95	
11/23	Margin	PURCHASE	1,000.0000	GENESIS ENERGY LP	34.5097	-34,528.65	
11/23	Cash	PURCHASE	400.0000	WELLS FARGO & CO NEW	52.2154	-20,905.11	
11/29	Margin	PURCHASE	0000132	BONITA LAND + CATTLE	40.0000	33,796.85	
11/30	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY	168.00	33,964.85	
		INTEREST		112916 700	0.11	33,964.96	
				BANK DEPOSIT SWEEP			
				113016 33,964			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	BEGINNING BALANCE		2,136.33	11/18	TRANSFER TO	BANK DEPOSIT SWEEP	72.00
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,171.50	11/21	TRANSFER TO	BANK DEPOSIT SWEEP	112.50
11/04	TRANSFER TO	BANK DEPOSIT SWEEP	170.00	11/22	TRANSFER TO	BANK DEPOSIT SWEEP	352.60
11/10	TRANSFER TO	BANK DEPOSIT SWEEP	95.00	11/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-40,000.00
11/14	TRANSFER TO	BANK DEPOSIT SWEEP	1,253.50	11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.11
11/15	TRANSFER TO	BANK DEPOSIT SWEEP	34,303.82	11/30	TRANSFER TO	BANK DEPOSIT SWEEP	33,120.10
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	1,177.50	11/30	ENDING BALANCE		33,964.96

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term						
Long term	696.83	-2,389.02	-1,692.19	14,095.12	-10,582.31	3,512.81
Total Realized Gain/Loss	12,099.37	-55,417.91	-43,318.54	94,129.44	-162,332.54	-68,203.10
	\$12,796.20	-\$57,806.93	-\$45,010.73	\$108,224.56	-\$172,914.85	-\$64,690.29

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 00000000000000000000000000000000

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NXP SEMICONDUCTORS NV CUSIP N8596X109	500.00000	101.6297	09/30/16	11/08/16	49,649.17	50,833.80	-1,184.63
PFIZER INCORPORATED CUSIP 71708J103	890.00000	30.5703	04/04/16	11/23/16	27,923.35	27,226.52	696.83
	1,000.00000	32.5600	04/06/16	11/23/16	31,374.56	32,578.95	-1,204.39
Total Short term					\$108,947.08	\$110,639.27	-\$1,692.19

Long term

Short term

DESCRIPTION	QUANTITY	ORIG PRICE	ADJ PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ORIG COST	ADJ COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	500.00000	65.6430	05/11/15	11/23/16		29,921.07	32,840.45		-2,919.38
CVS HEALTH CORPORATION CUSIP 126650100	2.00000	67.9000	07/01/15	1/1/23/16		29,921.07	33,968.95		-4,047.88
CULLEN FROST BANKERS INC CUSIP 229899T09	12.00000	44.2000	04/17/12	1/1/23/16		530.40	352.40		
GILEAD SCIENCES INC CUSIP 375558103	200.00000	105.7500	07/01/15	1/1/23/16		13,683.43	19,688.45		-6,005.02
HORIZON PHARMA PLC CUSIP G4617B105	500.00000	60.5802	08/26/15	1/1/11/16		41,391.45	30,309.05		11,082.40
PFIZER INCORPORATED CUSIP 717081103	500.00000	118.2500	07/01/15	1/1/23/16		22,513.21	35,493.95		-12,980.74
	200.00000	105.4500	08/25/15	1/1/23/16		15,008.82	21,108.95		-6,100.13
	500.00000	35.3200	07/01/15	1/1/23/16		10,812.09	17,678.95		-6,866.86
	500.00000	28.9920	08/25/15	1/1/23/16		10,812.09	14,514.95		-3,702.86
	28.00000	22.3400	03/28/12	1/1/23/16		878.48	625.52		252.96
	27.00000	25.1700	12/21/12	1/1/23/16		847.11	679.59		167.52
	13.00000	20.1000	07/22/11	1/1/23/16		407.86	261.30		146.56
	16.00000	30.4600	11/12/14	1/1/23/16		501.99	487.36		14.63
	12.00000	32.7400	01/27/15	1/1/23/16		376.49	392.96		-16.47
	14.00000	34.1800	02/19/15	1/1/23/16		439.24	478.64		-39.40

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNDER ARMOUR INC CUSIP 904311206 CLASS C	2.01000	25.8939	02/04/14	11/23/16	47.80	51.79	-3.99
UNDER ARMOUR INC CLASS A CUSIP 904311107	186.93000	6.03000 6.03000	26.5760 02/04/14	11/23/16 11/23/16	143.40 43.8968 4.445.71	174.54 228.56 8,174.16	-31.14 -85.16 -3,728.45
		6.00000 6.00000	29.8531 39.0967	07/21/14 03/16/15	11/23/16 11/23/16	183.47 183.47 179.13	4.34 -51.11 -2,701.74
Total Long term		186.00000 45.0531	08/25/15		5,687.75 8,389.49	\$204,153.85 \$247,472.39	\$43,318.54

Specific instructions and disclosures

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSSLCC.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Cleaning or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

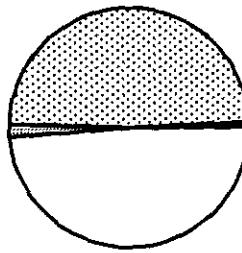
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

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Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,860,055.91	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-150,042.24	-379,810.25
Securities withdrawn	0.00	0.00
Change in value	56,360.70	1,086,169.04
Closing value	\$4,766,374.37	\$4,766,374.37

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30		CURRENT VALUE ON DEC 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
Cash and sweep balances		33.964.96	0.70	0.00	0.00	0
Stocks, options & ETFs		2,410,082.01	49.59	2,333,429.76	48.91	68,522
Fixed income securities		81,050.10	1.67	81,643.15	1.71	5,012
Mutual funds		2,300,488.84	47.33	2,321,610.50	48.66	2,400
Preferreds/fixed rate cap secs		34,470.00	0.71	34,058.00	0.71	2,703
Asset value		\$4,860,055.91	100%	\$4,770,741.41	100%	\$78,637
Margin/loan balance		0.00		-4,367.04		
Net asset value		\$4,860,055.91		\$4,766,374.37		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 00770

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Deposits	\$33,964.96	191,233.00
Income and distributions	0.00	76,180.05
Securities sold and redeemed	8,712.81	1,170,440.92
Electronic funds transfers	105,267.30	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$113,980.11	\$1,450,130.04
Withdrawals by check	-150,000.00	-356,521.87
Securities purchased	-2,269.87	-891,113.99
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	42.24	-20,522.58
Net subtractions from cash	-\$152,312.11	-\$1,270,924.24
Closing value of cash and sweep balances	-\$4,367.04	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Interest		0.15	0.88
Ordinary dividends and ST capital gains		875.00	1,750.00
Qualified dividends		1,049.58	2,685.82
Long term capital gains		4,686.54	39,104.56
Partnership distributions		1,220.29	1,220.29
Total taxable income		0.00	28,156.00
TAX-EXEMPT			
Interest		\$7,831.56	\$72,917.55
Total federally tax-exempt income		881.25	3,262.50
Total income		\$8,712.81	\$3,262.50
			\$76,706.05
THIS PERIOD REALIZED		THIS YEAR REALIZED	
Short term (S)	0.00	3,512.81	
Long term (L)	-12,015.82	-80,218.92	
Total	-\$12,015.82	-\$76,706.11	

- * Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income
- Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	3,512.81
Long term (L)	-12,015.82	-80,218.92
Total	-\$12,015.82	-\$76,706.11

SNAPSHOT**First Dallas Securities**

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage

Account type:

Brokerage account number:

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0000000770

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Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	105,267.30	1,170,440.92

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-4,367.04

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET								
AMLP - HELD IN MARGIN								
Acquired 01/23/12								
Acquired 08/07/12								
Total	300			\$4,099.00	12,6000	\$3,780.00	\$319.00	\$305.70
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	67.6200	6,762.00	4,274.02	244.00	3.60
Acquired 02/18/17								
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	46.6900	164,628.94	52,189.56	1,410.40	0.85
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN	1	60.85	60.85	115.82	54.97			
Acquired 04/08/13	42	68.70	2,885.52	4,864.44	1,978.92			
Acquired 09/27/13	8	111.96	895.68	926.56	30.88			
Acquired 01/08/15	49	126.92	6,238.03	5,675.18	-562.85			
Acquired 07/07/15								
Total	100		\$100.80	\$10,080.08	115.8200	\$11,582.00	\$1,501.92	\$228.00
								1.97

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █ 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC T-HELD IN MARGIN	1,000	N/A##	27,989.90	42.5300	42,530.00	14,540.10	1,960.00	4.60
Acquired 01/13/11								
BANK OF AMERICA CORP BAC - HELD IN MARGIN	2,000	20.59	41,208.95	22.1000	44,200.00	2,991.05	600.00	1.35
BOEING CO BA - HELD IN MARGIN	500	69.85	34,932.33	155.6800	77,840.00	42,907.67	2,840.00	3.64
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN	12	42.41	508.92	701.28	192.36			
Acquired 09/01/13	11	47.38	521.18	642.84	121.66			
Acquired 10/07/13	10	46.88	468.86	584.40	115.54			
Acquired 06/10/14	9	61.42	552.83	525.96	-26.87			
Acquired 02/24/15	258	60.22	15,555.71	15,077.52	-478.19			
Acquired 08/25/15								
Total	300	\$58.69	\$17,607.50	58.4400	\$17,532.00	-\$75.50	\$468.00	2.67
CHEVRON CORPORATION CVX - HELD IN MARGIN	500	71.21	35,628.90	117.7000	58,850.00	23,221.10	2,160.00	3.67
Acquired 08/26/15								
CITIGROUP INC NEW C-HELD IN MARGIN	1,000	56.65	56,674.55	59,4300	59,430.00	2,755.45	640.00	1.07
Acquired 11/22/16								
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN	1,000	30.56	30,578.95	51,540.00	20,961.05			
Acquired 04/06/16	1,000	38.98	39,001.25	51,540.00	12,538.75			
Acquired 05/09/16	1,500	41.27	61,926.95	77,310.00	15,383.05			
Acquired 06/10/16								
Total	3,500	\$37.57	\$131,507.15	51.5400	\$180,390.00	\$48,882.85	N/A	N/A
COSTCO WHSL CORP NEW COM	250	113.76	28,459.83	160.1100	40,027.50	11,567.67	450.00	1.12
COST - HELD IN MARGIN								
Acquired 01/22/14								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN	1,000	24.18	24,206.25	25,190.00	983.75		2,430.00	9.64
Acquired 06/06/16 nc								
CUMMINS INC CMI - HELD IN MARGIN	600	106.69	64,033.43	136,6700	82,002.00	17,968.57	2,460.00	2.99
Acquired 12/14/12								
ENERGY TRANSFER PARTNERS LP ETP - HELD IN MARGIN	1,000	46.65	46,674.55	35,810.00	-10,864.55			
Acquired 10/21/15 nc	1,000	33.50	33,524.05	35,810.00	2,285.95			
Acquired 12/04/15 nc	1,000	31.27	31,295.25	35,810.00	4,514.75			
Acquired 12/22/15 nc	1,000	35.77	35,790.95	35,810.00	19.05			
Acquired 11/23/16 nc								
Total	4,000	\$36.82	\$147,284.80	35,8100	\$143,240.00	-\$4,044.80	\$16,880.00	11.78
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN	2,000	16.19	32,406.95	18,4200	36,840.00	4,433.05	3,120.00	8.46
Acquired 08/26/15nc								
GENERAL MOTORS CO GM - HELD IN MARGIN	700	35.44	24,833.88	34,8400	24,388.00	-445.88	1,064.00	4.36
Acquired 05/01/15								
GENESIS ENERGY LP GEL - HELD IN MARGIN	1,000	30.80	30,820.95	36,020.00	5,199.05			
Acquired 05/09/16 nc	1,000	34.50	34,528.65	36,020.00	1,491.35			
Acquired 11/23/16 nc								
Total	2,000	\$32.67	\$65,349.60	36.0200	\$72,040.00	\$6,690.40	\$5,600.00	7.77
HALLIBURTON COMPANY HAL - HELD IN MARGIN	1,000	33.75	33,774.75	54,090.00	20,315.25			
Acquired 12/22/11	6	49.20	295.25	324.54	29.29			
Acquired 02/04/14	13	53.91	700.83	703.17	2.34			
Acquired 02/11/14	9	43.25	389.33	486.81	97.48			
Acquired 02/03/15								
Total	1,028	\$34.20	\$35,160.16	54.0900	\$55,604.52	\$20,444.36	\$740.16	1.33
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN	700	34.10	23,888.95	32.0600	22,442.00	-1,446.95	1,666.00	7.42
Acquired 07/05/16 nc								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOLLYFRONTIER CORP HFC - HELD IN MARGIN	2,000	26.66	53,356.95	32.7600	65,520.00	12,163.05	2,640.00	4.02
Acquired 08/03/16								
HOME DEPOT INC HD - HELD IN MARGIN	200	82.34	16,488.93		26,816.00	10,327.07		
Acquired 02/26/14								
Acquired 05/01/15	300	109.58	32,894.63		40,224.00	7,329.37		
Total	500	\$98.77	\$49,383.56	134,0800	\$67,040.00	\$17,656.44	\$1,380.00	2.06
LEGACY RESERVES LP LGCY - HELD IN MARGIN	5,000	8.75	43,793.95		10,600.00	-33,193.95		
Acquired 07/07/15 nc								
Acquired 04/11/16 nc	5,000	1.41	7,068.95		10,600.00	3,531.05		
Total	10,000	\$5.09	\$50,862.90	2,1200	\$21,200.00	-\$29,662.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN	400	94.47	37,806.95		41,300.00	3,493.05		
Acquired 07/01/15								
Acquired 04/04/16	100	95.01	9,519.95		10,325.00	805.05		
Total	500	\$94.65	\$47,326.90	103,2500	\$51,625.00	\$4,298.10	\$440.00	0.85
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	62,1400	62,140.00	5,312.05	1,560.00	2.51
Acquired 12/29/15								
ONEOK INC NEW OKE - HELD IN MARGIN	2,000	24.11	48,254.95	57,4100	114,820.00	66,565.05	4,920.00	4.28
PHILLIP MORRIS INTERNATIONAL INC PM - HELD IN MARGIN								
Acquired 12/3/15								
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN	700	89.87	62,931.80	91,4900	64,043.00	1,111.20	2,912.00	4.54
Acquired 09/30/15 nc								
Acquired 12/22/15 nc								
Total	2,000	\$26.44	\$52,888.50	32,2900	\$64,580.00	\$1,169.50	\$4,400.00	6.81

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	49.8400	49,840.00	11,933.55	400.00	0.80
Acquired 08/25/15								
STARBUCKS CORP SBUX - HELD IN MARGIN	250	52.46	13,135.20	55.5200	13,880.00	744.80	250.00	1.80
Acquired 08/25/15								
TBANCSHARES INC m CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	16,513	0.71**	11,757.69	9.6000	158,524.80	50,767.11	N/A	N/A
Acquired 01/15/14								
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN	400	97.45	38,995.16	296.7700	118,708.00	79,712.84	124.00	0.10
Acquired 07/11/14								
Acquired 10/15/14	5	45.66	228.30	364.40	1,366.10			
Acquired 07/01/15	14	41.93	587.02	1,020.32	433.30			
Acquired 10/15/15	281	53.96	15,181.71	20,479.28	5,297.57			
Acquired 10/15/15	200	57.79	11,576.95	14,576.00	2,999.05			
Total	500	\$55.15	\$27,573.98	72,8800	\$36,440.00	\$8,866.02	N/A	N/A
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN	2,000	18.46	36,938.95	33,0100	66,020.00	29,081.05	400.00	0.60
Acquired 09/22/16								
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN	1,000	N/A##	35,749.90	53,3800	53,380.00	17,630.10	2,310.00	4.32
Acquired 01/13/11								
WELLS FARGO & CO NEW WFC - HELD IN MARGIN	21	55.44	1,164.42	1,157.31	-7.11			
Acquired 02/24/15	9	55.46	499.22	495.99	-3.23			
Acquired 03/03/15	270	56.90	15,381.95	14,879.70	-502.25			
Acquired 07/01/15	300	53.56	16,086.95	16,533.00	446.05			
Acquired 08/25/15	400	52.21	20,905.11	22,044.00	1,138.89			
Acquired 11/23/16								
Total	1,000	\$54.04	\$54,037.65	55,1100	\$55,110.00	\$1,072.35	\$1,520.00	2.76

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15								
Acquired 12/22/15	2,000	16.51	33,049.35	24,040.00	-9,009.35			
Acquired 03/03/16	2,000	8.63	17,298.75	24,040.00	6,741.25			
Acquired 03/03/16	2,000	5.83	11,693.75	24,040.00	12,346.25			
Total	6,000	\$10.34	\$62,041.85	12.0200	\$72,120.00	\$10,078.15	N/A	N/A
WPX ENERGY INC WPX - HELD IN MARGIN								
Acquired 05/09/16								
	2,000	8.24	16,508.35	14.5700	29,140.00	12,631.65	N/A	N/A
Total Stocks and ETFs								
Total Stocks, options & ETFs								

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

* This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA, INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96									
Moody BA1 , S&P A- CUSIP 55265CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	107.2500	26,812.50	5,051.55	77.78	1,750.00	6.52
Total Corporate Bonds	25,000		\$21,760.95		\$26,812.50	\$5,051.55	\$77.78	\$1,750.00	6.53

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV REFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1 , S&P A- CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.94	24,736.85	114.0310	28,507.75	3,770.90	750.00	1,500.00	5.26
BUCKEYE OH TOBACCO SETTLING AUTH ASSET BKD SR TURBO A-2 REV B/E O/D CPN 5.815% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B- CUSIP 118217AU2									

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TENN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Fixed Income Securities

Municipal Bonds continued

Cost Information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the Client Investment Value may include reinvestments from previously held positions.

Open Educational Resources

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSPX - HELD IN MARGIN								
Acquired 01/09/14	10,040	16100	9.96	100,018.95	126,606.43	26,587.48		
Acquired 05/20/14	24,015	37000	10.41	250,030.95	302,833.81	52,802.86		
Acquired 05/01/15	6,555	94400	11.44	75,018.95	82,670.46	7,651.51		
Reinvestments	899	33800	10.72	9,641.43	11,340.65	1,699.22		
Total	41,510.81300	\$10.47	\$434,710.28	12.6100	\$523,451.35	\$88,741.07	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (including Reinvestments)								
					\$425,068.85			
					\$98,382.50			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 000-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc		5,089,927.00	19.64	100,018.95	241,924.23	141,905.28		
Acquired 04/19/10 nc	469	21.32	10,018.95	22,291.57	12,272.62			
Acquired 04/19/10 nc	4,221,004.00	21.32	90,000.00	200,624.32	110,624.32			
Acquired 04/23/10 nc	4,474,788.00	22.34	100,018.95	212,686.67	112,667.72			
Acquired 06/21/10 nc	9,762,249.00	20.04	195,680.04	463,999.69	268,319.65			
Acquired 04/01/16	2,475	35.96	89,019.95	117,636.75	28,616.80			
Reinvestments	407,429.00	35.50	14,466.03	19,365.10	4,899.07			
Total	26,899,397.00	\$22.28	\$599,222.87	47.5300	\$1,278,528.33	\$679,305.46	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279,334.00	18.94	100,018.95	111,657.91	11,638.96			
Acquired 05/20/14	12,994,419.00	19.23	250,005.95	274,831.97	24,826.02			
Reinvestments	404,691.00	19.90	8,054.02	8,559.21	505.19			
Total	18,678,444.00	\$19.17	\$358,076.92	21.1500	\$395,049.99	\$36,970.17	\$1,055.33	0.27
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 05/11/15	1,512,856.00	15.46	23,396.94	21,724.61	-1,672.33			
Acquired 04/01/16	6,350	14.17	89,998.45	91,186.00	1,187.55			
Reinvestments	812,752.00	14.56	11,834.98	11,671.12	-163.86			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total		\$8,675,608.00	\$14.43	\$125,230.37	14.3600	\$124,581.73	-\$648.64	\$1,344.71
			\$14.42	\$125,099.99				1.08
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$1,517,242.44				\$11,186.34		
		\$1,517,112.06						
Total Mutual Funds		\$1,517,242.44				\$2,321,610.50	\$804,368.06	\$2,400.04
		\$1,517,112.06						0.10

** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09								
AHTA - HELD IN MARGIN								
Acquired 08/22/14	300	25.06	7,519.68	25.3800	7,614.00	94.32	641.40	8.42
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00								
CMOE - HELD IN MARGIN								
Acquired 06/11/13	1,000	N/A##	24,899.99		24,040.00	-859.99		
Acquired 07/13/13	100	N/A##	2,409.99		2,404.00	-5.99		
Total	1,100		\$27,309.98	24.0400	\$26,444.00	-\$665.98	\$2,062.50	7.80
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66	\$34,058.00	-\$771.66		\$2,703.90	7.94

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				BEGINNING BALANCE			
12/01	Margin	DIVIDEND		CUMMINS INC			
		120116 600					615.00
12/01	Margin	DIVIDEND		PFIZER INCORPORATED			
		120116 2,000					600.00
12/01	Margin	DIVIDEND		WELLS FARGO & CO NEW			
		120116 600					228.00
12/01	Margin	INTEREST		BUCKEYE OH TOBACCO			
		SETT FNG AUTH ASSET BKD					
		SR TURBO A-2 REV BE OID					
		CPN 5.875% DUE 06/01/47					
		DRD 10/29/07 FC 06/01/08					
		120116 30,000					
		CUSIP 118217AU2					
12/02	Margin	DIVIDEND		BOEING CO			
		120216 500					545.00
12/02	Margin	DIVIDEND		STARBUCKS CORP			
		120216 250					36,896.71
12/08	Margin	DIVIDEND		MICROSOFT CORP			
		120816 1,000					
12/12	Margin	DIVIDEND		CHEVRON CORPORATION			
		121216 500					390.00
12/12	Margin	DIVIDEND		UNITED STATES STEEL CORP			
		NEW					
		121016 2,000					
		AS OF 12/10/16					
12/13	Margin	LTCAP GAIN		HODGES SMALL-MID CAP			
		FD RETAIL CL					
		PROFESSIONAL MNGD PORT					
		120916 41,505 92800					
		AS OF 12/09/16					
		PROFESSIONALLY MANAGED					
		PORTFOLI INSTL HODGES					
		SMALL CAP FUND					
		120916 18,576,87800					
		AS OF 12/09/16					
		PROFESSIONALLY MANAGED					
		PORTFOLI INSTL HODGES					
		SMALL CAP FUND					
		120916 18,576,87800					
		AS OF 12/09/16					
		1,049.58					

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/13	Margin	REINVESTMENT	4.88500	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.660		-61.84	
12/13	Margin	REINVESTMENT	53.28700	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-1,158.45	
12/14	Margin	REINVEST DIV	48.27900	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-1,049.58	
12/14	Cash	INTEREST		BANK DEPOSIT SWEEP	0.13	37,926.71	
12/14	Margin	SALE	-500.00000	DISNEY WALT COMPANY	52,045.41		
12/14	Margin	SALE	-700.00000	TRACTOR SUPPLY COMPANY	76,0600	53,221.89	
12/14	Cash		0000133	KENNY MARCHANT		-100,000.00	43,194.14
12/15	Cash	INTEREST		MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 12/15/16 25,000 CUSIP 55262CAEO HOME DEPOT INC 12/15/16 500	345.00	875.00	
12/15	Margin	DIVIDEND		HOLLYFRONTIER CORP 12/16/16 2,000 BANK DEPOSIT SWEEP GENERAL MOTORS CO 12/22/16 700 KENNY MARCHANT 0000134	660.00	45,074.14	
12/16	Margin	DIVIDEND		HALLIBURTON COMPANY 12/28/16 1,028 INTEREST 11/29/THRU 12/28 BANK OF AMERICA CORP 12/30/16 2,000	0.02	266.00	
12/22	Cash	INTEREST			-50,000.00	4,659.84	
12/22	Margin	DIVIDEND			185.04	4,474.80	
12/28	Margin	DIVIDEND			-42.24	4,517.04	
12/29	Margin	INT CHARGED			150.00	4,367.04	
12/30	Margin	DIVIDEND					

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0770

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	BEGINNING BALANCE		33,964.96
12/02	TRANSFER TO BANK DEPOSIT SWEEP		2,324.25
12/05	TRANSFER TO BANK DEPOSIT SWEEP		607.50
12/09	TRANSFER TO BANK DEPOSIT SWEEP		390.00
12/13	TRANSFER TO BANK DEPOSIT SWEEP		640.00

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
12/14	-62,073.29	0.13	0.0000	-62,073.16	1	4.250	-7.33
12/15	-61,728.16	875.00	0.0000	-60,853.16	1	4.500	-7.61
12/16	-60,193.16		0.0000	-60,193.16	3	4.500	-22.57
12/22	-4,659.86	0.02	0.0000	-4,659.84	1	5.250	-0.68
12/23	-4,659.84		0.0000	-4,659.84	5	5.250	-3.40
12/28	-4,474.80		0.0000	-4,474.80	1	5.250	-0.65
Total Interest Charged							-\$42.24

Period 11/29 thru 12/28

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
12/14	-62,073.29	0.13	0.0000	-62,073.16	1	4.250	-7.33
12/15	-61,728.16	875.00	0.0000	-60,853.16	1	4.500	-7.61
12/16	-60,193.16		0.0000	-60,193.16	3	4.500	-22.57
12/22	-4,659.86	0.02	0.0000	-4,659.84	1	5.250	-0.68
12/23	-4,659.84		0.0000	-4,659.84	5	5.250	-3.40
12/28	-4,474.80		0.0000	-4,474.80	1	5.250	-0.65
Total Interest Charged							-\$42.24

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	14,095.12	-10,582.31	3,512.81
Long term	179.89	-12,195.71	-12,015.82	94,309.33	-174,528.25	-80,218.92
Total Realized Gain/Loss	\$179.89	-\$12,195.71	-\$12,015.82	\$108,404.45	-\$185,110.56	-\$76,706.11

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 2-0770

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DISNEY WALT COMPANY CUSIP 254607106	300.00000	110.5533	05/01/15	12/14/16	31,227.24	33,184.94	-1,957.70
TRACTOR SUPPLY COMPANY CUSIP 892356106	200.00000	114.8100	07/01/15	12/14/16	20,818.17	22,980.95	-2,162.78
	9.00000	65.8700	02/11/14	12/14/16	684.28	592.83	91.45
	6.00000	61.2900	08/01/14	12/14/16	456.18	367.74	88.44
	300.00000	87.0147	05/01/15	12/14/16	22,809.38	26,123.36	-3,313.98
	185.00000	91.2400	07/01/15	12/14/16	14,065.79	16,898.35	-2,832.56
	200.00000	85.5800	08/25/15	12/14/16	15,206.26	17,134.95	-1,928.69
Total Long term					\$105,267.30	\$117,283.12	-\$12,015.82

Specific Instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSSLCC.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

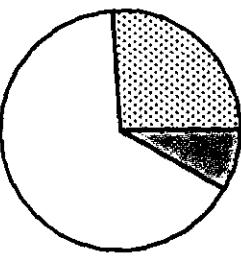
Page 1 of 9

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$280,582.59	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-15,424.00	-15,424.00
Closing value	\$265,158.59	\$265,158.59

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS VALUE ON DEC 31	CURRENT VALUE ON JAN 31		ESTIMATED ANN. INCOME
			%	%	
	ASSETS				
	Cash and sweep balances	21,554.14	7.68	22,218.08	8.38
	Stocks, options & ETFs*	182,803.85	65.15	174,006.79	65.62
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	76,224.60	27.17	68,933.72	26.00
	Asset value	\$280,582.59	100%	\$265,158.59	100%
					\$6,630

* You have one or more unpriced securities in your account.

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 9

First Dallas Securities

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$21,554.14	663.94
Income and distributions	663.94	663.94
Net additions to cash	\$663.94	\$663.94
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$22,218.08	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	0.19
Dividends and short term capital gains	663.75	663.75
Total Income	\$663.94	\$663.94

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 9

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████-7843

Retirement summary

IRA Plan Value

\$265,158.59

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/16:	65.5
This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.	
PRIMARY BENEFICIARY INFORMATION	

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS CONTRIBUTION SUMMARY

AMOUNT
\$5,500.00
\$0.00

2016 DISTRIBUTION SUMMARY Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
Brokerage account number: 4475-7843
Tax status: Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-7843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	46.75	0.00
BANK DEPOSIT SWEEP	0.01	22,171.33	2.21
Total Cash and Sweep Balances	\$22,218.08	\$2.21	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	69.2200	27,688.00	16,599.24	672.00	2.42
Acquired 03/17/05 nc								
EAGLE MATERIALS INC EXP	100	87.02	8,721.32	53.5400	5,354.00	-3,367.32	40.00	0.74
Acquired 02/26/14								
HELMERICH & PAYNE INC HP	125	99.88	12,504.83		6,350.00	-6,154.83		
Acquired 03/17/14	125	78.02	9,772.69		6,350.00	-3,422.69		
Acquired 11/14/14								
Total	250	\$89.11	\$22,277.52	50.8000	\$12,700.00	-\$9,577.52	\$687.50	5.41

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HERCULES OFFSHORE INC								
HERO								
Acquired 07/30/13	5	1,930.30	9,651.50	0.9580	4.79	-9,646.71	N/A	N/A
HERCULES OFFSHORE WTS								
EXP 2021								
INC								
Acquired 11/09/15	45	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77 97.12	4,357.56 4,874.95	4,405.50 4,405.50	47.94 -469.45			
Acquired 11/29/13	50							
Total	100	\$92.33	\$9,232.51	88.1100	\$8,811.00	-\$421.51	\$233.20	2.65
INTRUSION INC (NEW)								
INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.8200	8,200.00	4,444.05	N/A	N/A
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	104.4400	10,444.00	4,215.05	300.00	2.87
MERCK & CO INC NEW								
MRK								
Acquired 06/03/13	300	48.95	14,704.61	50.6700	15,201.00	496.39	552.00	3.63
NATIONSTAR MORTGAGE								
HOLDINGS INC								
NSM								
Acquired 04/24/14	700	31.61	22,151.34	10.1000	7,070.00	-15,081.34	N/A	N/A
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	8,169.00	1,262.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	8,169.00	1,945.05			
Total	200	\$65.65	\$13,130.90	\$11,690.00	\$16,338.00	\$3,207.10	\$530.40	3.25
RYMAN HOSPITALITY PRTYS								
RHP								
Acquired 03/07/13	200	44.56	8,932.91	9,390.00	457.09			
Acquired 09/05/13	250	33.36	8,358.95	11,737.50	3,378.55			
Acquired 11/29/13	150	42.06	6,328.96	7,042.50	713.54			
Total	600	\$39.37	\$23,620.82	46.9500	\$28,170.00	\$4,549.18	\$1,680.00	5.96

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL	150	47.05	7,067.11	121,9100	18,286.50	11,219.39	43.50	0.23
TRINITY INDUSTRIES INC TRN	200	35.14	7,047.94	4,284.00	-2,763.94	4,819.50	-2,775.38	
Acquired 02/26/14 Acquired 04/22/15	225	33.67	7,594.88	\$9,103.50	-\$5,539.32		\$187.00	2.05
Total	425	\$34.45	\$14,642.82	21,4200				
WAL-MART STORES INC WMT	100	54.79	5,498.50	66,3600	6,636.00	1,137.50	196.00	2.95
Acquired 05/05/10 nc								
Total Stocks and ETFs				\$171,772.61		\$174,006.79	\$2,234.18	2.94
Total Stocks, options & ETFs				\$171,772.61		\$174,006.79	\$2,234.18	2.94

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL	1,316,293.00	20.04	26,400.93	39,673.07	13,272.14			
HDPX	127,580.00	39.19	5,005.95	3,845.26	-1,160.69			
Acquired 06/21/10 nc Acquired 05/04/14	24,372.00	35.50	865.43	734.57	-130.86			
Reinvestments								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-7843

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total		1,468.24500	\$21.98	\$32,272.31	30.1400	\$44,252.90	\$11,980.59	\$835.43
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc Reinvestments	2,288.69600 924.95300	11.68 12.93	26,750.92 11,963.84	17,577.18 7,103.64	-9,173.74 -4,860.20			
Total	3,213.64900	\$12.05	\$38,714.76	7.6800	\$24,680.82	-\$14,033.94	\$671.65	2.72
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$26,750.92 -\$2,070.10			
Total Open End Mutual Funds		\$70,987.07			\$68,933.72	-\$2,053.35	\$1,507.08	2.19
Total Mutual Funds					\$68,933.72	-\$2,053.35	\$1,507.08	2.19
* This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. ** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			21,554.14
01/04	Cash	DIVIDEND		WAL-MART STORES INC			21,603.14
			010416 100		49.00		
01/08	Cash	DIVIDEND		MERCK & CO INC NEW			21,741.14
			010816 300		138.00		
01/15	Cash	DIVIDEND		RYMAN HOSPITALITY PRTYS			22,161.14
			011516 600		420.00		
01/22	Cash	DIVIDEND		EAGLE MATERIALS INC			22,171.14
			012216 100		10.00		
01/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC			22,171.14
			012916 425		46.75		

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
01/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.19	22,218.08

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	21,554.14	01/25	TRANSFER TO	BANK DEPOSIT SWEEP	10.00
01/05	TRANSFER TO	BANK DEPOSIT SWEEP	49.00	01/29	REINVEST INT	BANK DEPOSIT SWEEP	0.19
01/11	TRANSFER TO	BANK DEPOSIT SWEEP	138.00	01/31		ENDING BALANCE	22,171.33
01/19	TRANSFER TO	BANK DEPOSIT SWEEP	420.00				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMG, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4PIDOMB No. 1454-0415

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-7843

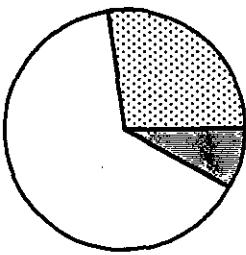
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$265,158.59	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	7,673.29	-7,750.71
Closing value	\$272,831.88	\$272,831.88

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JAN 31		CURRENT VALUE ON FEB 29		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	ASSETS					
	Cash and sweep balances	22,218.08	8.38	22,350.84	8.19	2
	Stocks, options & ETFs*	174,006.79	65.62	176,347.95	64.64	5,248
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	68,933.72	26.00	74,133.09	27.17	1,507
	Asset value	\$265,158.59	100%	\$272,831.88	100%	\$6,757

* You have one or more unpiced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 9

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$22,218.08	
Income and distributions	132.76	796.70
Net additions to cash	\$132.76	\$796.70
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$22,350.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.18	0.37
Total income	132.58	796.33
	\$132.76	\$796.70

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 9

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-7843

Retirement summary

IRA Plan Value \$272,831.88

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/16:	65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY		
Contributions		\$5,500.00
2015 FOR 2015		\$0.00
2016 FOR 2016		

2016 DISTRIBUTION SUMMARY	
GROSS DISTRIBUTIONS	AMOUNT
100.00%	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

SNAPSHOT

First Dallas Securities

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KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Account profile

Full account name:
KENNY E MARCHANT (IRA)

Account type:
FCC AS CUSTODIAN

Brokerage account number:
Individual Retirement Account

Brokerage account number:
4475-7843

Tax status:
Retirement

Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME

Time horizon:
Please Provide

Liquidity needs:
Please Provide

Cost Basis Election:
First in, First out

Sweep option:
BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Paper

Electronic

Statements: X
Trade confirmations: X
Tax documents: X
Shareholder communications: X
Other documents: X

X
X
X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 02/01/16 - 02/29/16	0.01	22,350.84	2.23

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	69.4100	27,764.00	16,675.24	672.00	2.42
EAGLE MATERIALS INC EXP	100	87.02	8,721.32	60.4200	6,042.00	-2,679.32	40.00	0.66
HELMERICH & PAYNE INC HP	125	99.88	12,504.83	6,621.25	-5,883.58			
Acquired 03/17/14 Acquired 1/1/14/14	125	78.02	9,772.69	6,621.25	-3,151.44			
Total	250	\$89.11	\$22,277.52	52.9700	\$13,242.50	-\$9,035.02	\$687.50	5.19
HERCULES OFFSHORE INC HERO	5	1,930.30	9,651.50	1.2900	6.45	-9,645.05	N/A	N/A
Acquired 07/30/13								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-7843

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HERCULES OFFSHORE WTS INC	45	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56	4,544.50	186.94			
Acquired 11/29/13	50	97.12	4,874.95	4,544.50	-330.45			
Total	100	\$92.33	\$9,232.51	90,890.00	\$9,089.00	-\$143.51	\$233.20	2.57
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.7800	7,800.00	4,044.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	105.2100	10,521.00	4,292.05	300.00	2.85
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	50.2100	15,063.00	358.39	552.00	3.66
NATIONSTAR MORTGAGE HOLDINGS INC NSM								
Acquired 04/24/14	700	31.61	22,151.34	11.8200	8,274.00	-13,877.34	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	8,029.00	1,122.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	8,029.00	1,805.05			
Total	200	\$65.65	\$13,130.90	80,2900	\$16,058.00	\$2,927.10	\$530.40	3.30
RYMAN HOSPITALITY PTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	9,574.00	641.09			
Acquired 09/05/13	250	33.36	8,358.95	11,967.50	3,608.55			
Acquired 11/29/13	150	42.06	6,328.96	7,180.50	851.54			
Total	600	\$39.37	\$23,620.82	47,8700	\$28,722.00	\$5,101.18	\$1,800.00	6.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████-7843

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL	150	47.05	7,067.11	136.0000	20,400.00	13,332.89		46.50
TRINITY INDUSTRIES INC TRN	200	35.14	7,047.94	3,168.00	-3,879.94			0.22
Acquired 02/26/14	225	33.67	7,594.88	3,564.00	-4,030.88			
Total	425	\$34.45	\$14,642.82	15.8400	\$6,732.00	-\$7,910.82	\$187.00	2.78
WAL-MART STORES INC WMT	100	54.79	5,498.50	66.3400	6,634.00	1,135.50	200.00	3.01
Acquired 05/05/10 nc								
Total Stocks, options & ETFs		\$171,772.61		\$176,347.95	\$4,575.34		\$5,248.60	2.98
Total Stocks, options & ETFs		\$171,772.61		\$176,347.95	\$4,575.34		\$5,248.60	2.98

* This unpriced security is not reflected in your total portfolio value.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPIX	1,316,293.00	20.04	26,400.93	41,568.53	15,167.60			
Acquired 06/21/10 nc	127,580.00	39.19	5,005.95	4,028.98	-976.97			
Acquired 06/04/14	24,370.00	35.50	865.43	769.66	-.95.77			
Reinvestments								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total	1,468.24500	\$21.98		\$32,272.31	31.5800	\$46,367.17	\$14,094.86	\$835.43	1.80
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX									
Acquired 06/21/10 nc Reinvestments m	2,288.69600 924.95300	11.68 12.93	26,750.92 11,963.84		19,774.33 7,991.59	-6,976.59 -3,972.25			
Total	3,213.64900	\$12.05		\$38,714.76	8.6400	\$27,765.92	-\$10,948.84	\$671.65	2.42
Client Investment (Excluding Reinvestments)					*	\$26,750.92			
Gain/Loss on Client Investment (Including Reinvestments)						\$1,015.00			
Total Open End Mutual Funds				\$70,987.07		\$74,133.09	\$3,146.02	\$1,507.08	2.03
Total Mutual Funds				\$70,987.07		\$74,133.09	\$3,146.02	\$1,507.08	2.03
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.									
Activity detail									
DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES	
02/01									
02/16	Cash	DIVIDEND		PROCTER & GAMBLE CO	021616 200	132.58	22,350.66		
02/29	Cash	INTEREST		BANK DEPOSIT SWEEP	022916 22,350	0.18	22,350.84		

Activity detail

NC Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	22,171.33
02/01	TRANSFER TO	BANK DEPOSIT SWEEP	46.75
02/17	TRANSFER TO	BANK DEPOSIT SWEEP	132.58

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/29	REINVEST INT	BANK DEPOSIT SWEEP	0.18
02/29		ENDING BALANCE	22,350.84

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4POMB No. 1454-0415

IRA withholding notice
The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

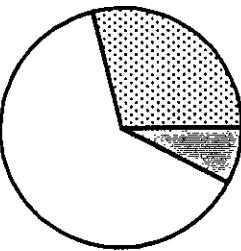
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$272,831.88	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-371.54	-371.54
Securities withdrawn	0.00	0.00
Change in value	19,310.70	11,559.99
Closing value	\$291,771.04	\$291,771.04

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON FEB 29	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON MAR 31	
	ASSETS				
	Cash and sweep balances	22,350.84	8.19	22,499.17	7.71 2
	Stocks, options & ETFs*	176,347.95	64.64	185,046.25	63.42 5,248
	Fixed income securities	0.00	0.00	0.00	0.00 0
	Mutual funds	74,133.09	27.17	84,225.62	28.87 1,507
	Asset value	\$272,831.88	100%	\$291,771.04	100%
					\$6,757



* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 9

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	\$22,350.84	1,316.57
Net additions to cash	519.87	\$1,316.57
Other subtractions and fees	\$519.87	-371.54
Net subtractions from cash	-371.54	\$371.54
Closing value of cash and sweep balances	\$22,499.17	\$371.54

Income summary *

Money market/sweep funds	THIS PERIOD	THIS YEAR
Dividends and short term capital gains	0.19	0.56
Total income	519.68	1,316.01
	\$519.87	\$1,316.57

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 9

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value

\$291,771.04

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	\$5,500.00
2015 FOR 2015	\$0.00
2016 FOR 2016	

2016 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:		X
Other documents:	X	

Account profile
 Full account name: KENNY E MARCHANT (IRA)
 Account type: FCC AS CUSTODIAN
 Brokerage account number: Individual Retirement Account
 Tax status: 4475-7843
 Investment objective/Risk tolerance: Retirement
 MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First In, First Out
 Sweep option: BANK DEPOSIT SWEEP
 Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 7843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 03/01/16 - 03/31/16	0.01	22,499.17	2.24

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	74.2600	29,704.00	18,615.24	672.00	2.26
EAGLE MATERIALS INC EXP Acquired 02/26/14	100	87.02	8,721.32	70.1100	7,011.00	-1,710.32	40.00	0.57
HELMERICH & PAYNE INC HP Acquired 03/17/14 Acquired 1/14/14	125 125	99.88 78.02	12,504.83 9,772.69	7,340.00 7,340.00	-5,164.83 -2,432.69			
Total	250	\$89.11	\$22,277.52	58.7200	\$14,680.00	-\$7,597.52	\$687.50	4.68
HERCULES OFFSHORE INC HERO Acquired 07/30/13	5	1,930.30	9,651.50	2,4000	12.00	-9,639.50	N/A	N/A

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████7843

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HERCULES OFFSHORE INC EXP 2021	WTS							
Acquired 11/09/15								
HERSHEY COMPANY HSY								
Acquired 03/27/13	45	N/A##	N/A	N/A	N/A	N/A	N/A	N/A
Acquired 11/29/13	50	86.77	4,357.56	4,604.50	246.94			
	50	97.12	4,874.95	4,604.50	-270.45			
Total	100	\$92.33	\$9,232.51	\$9,0900	\$9,209.00	-\$23.51	\$233.20	2.53
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.7000	7,000.00	3,244.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	108.2000	10,820.00	4,591.05	300.00	2.77
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	52.9100	15,873.00	1,168.39	552.00	3.47
NATIONSTAR MORTGAGE HOLDINGS INC NSM								
Acquired 04/24/14	700	31.61	22,151.34	9.9000	6,930.00	-15,221.34	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	8,231.00	1,324.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	8,231.00	2,007.05			
Total	200	\$65.65	\$13,130.90	\$82,3100	\$16,462.00	\$3,331.10	\$530.40	3.22
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	10,296.00	1,363.09			
Acquired 09/05/13	250	33.36	8,358.95	12,870.00	4,511.05			
Acquired 11/29/13	150	42.06	6,328.96	7,722.00	1,393.04			
Total	600	\$39.37	\$23,620.82	51,4800	\$30,888.00	\$1,267.18	\$1,800.00	5.83

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL	150	47.05	7,067.11	145.5100	21,826.50	14,759.39	46.50	0.21
TRINITY INDUSTRIES INC TRN	200	35.14	7,047.94	3,662.00	-3,385.94			
Acquired 02/26/14	225	33.67	7,594.88	4,119.75	-3,475.13			
Acquired 04/22/15								
Total	425	\$34.45	\$14,642.82	18.3100	\$7,781.75	-\$6,861.07	\$187.00	2.40
WAL-MART STORES INC WMT	100	54.79	5,498.50	68.4900	6,849.00	1,350.50	200.00	2.92
Acquired 05/05/10 nc								
Total Stocks and ETFs				\$171,772.61	\$185,046.25	\$13,273.64	\$5,248.60	2.84
Total Stocks, options & ETFs				\$171,772.61	\$185,046.25	\$13,273.64	\$5,248.60	2.84

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX	1,316,29300	20.04	26,400.93	47,505.01	21,104.08			
Acquired 06/21/10 nc	127,58000	39.19	5,005.95	4,604.37	-401.58			
Acquired 08/04/14	24,37200	35.50	865.43	879.58	14.15			
Reinvestments								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Mutual Funds

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01		BEGINNING BALANCE					22,350.84
03/01	Cash	DIVIDEND		HELMERICH & PAYNE INC			22,522.72
03/01			030116 250				
03/07	Cash	DIVIDEND		ATMOS ENERGY CORP			22,690.72
03/07			030716 400				
03/08	Cash	DIVIDEND		JOHNSON & JOHNSON			22,765.72
03/08			030816 100				
03/15	Cash	DIVIDEND		HERSHEY COMPANY			58.30
03/15			031516 100				
03/16	Cash	DIVIDEND		TEX PAC LAND TR SUB SH			46.50
03/16			031616 150	CTF PROPRIETARY UNIT			

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/16	Cash	Fee		MANAGEMENT FEE		-371.54	22,498.98
03/31	Cash	Interest		BANK DEPOSIT SWEEP		0.19	22,499.17
				033116			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	22,350.84	03/16	TRANSFER TO	BANK DEPOSIT SWEEP	58.30
03/02	TRANSFER TO	BANK DEPOSIT SWEEP	171.88	03/17	TRANSFER FROM	BANK DEPOSIT SWEEP	-325.04
03/08	TRANSFER TO	BANK DEPOSIT SWEEP	168.00	03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.19
03/09	TRANSFER TO	BANK DEPOSIT SWEEP	75.00	03/31		ENDING BALANCE	22,499.17

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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Form W-4POMB No. 1454-0415

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-7843

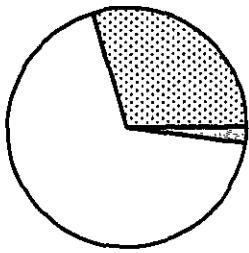
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$291,771.04	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-371.54
Securities withdrawn	0.00	0.00
Change in value	6,386.73	17,946.72
Closing value	\$298,157.77	\$298,157.77

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAR 31	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON APR 30	
ASSETS					
	Cash and sweep balances	22,499.17	7.71	6,650.12	2.23 0
	Stocks, options & ETFs*	185,046.25	63.42	203,082.65	68.11 6,701
	Fixed income securities	0.00	0.00	0.00	0.00 0
	Mutual funds	84,225.62	28.87	88,425.00	29.66 1,093
Asset value		\$291,771.04	100%	\$298,157.77	100%
					\$7,794

* You have one or more unpriced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 12

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$22,499.17	
Income and distributions	638.17	1,954.74
Securities sold and redeemed	73,168.40	73,168.40
Net additions to cash	\$73,806.57	\$75,123.14
Securities purchased	-89,655.62	-89,655.62
Other subtractions and fees	0.00	-371.54
Net subtractions from cash	-\$89,655.62	-\$90,027.16
Closing value of cash and sweep balances	\$6,650.12	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.17	0.73
Dividends and short term capital gains	638.00	1,954.01
Total Income	\$638.17	\$1,954.74

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-3,455.98	-3,455.98
Long term (L)	43,502.63	43,502.63
Total	-\$46,958.61	-\$46,958.61

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 12

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value \$298,157.77

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/16:	65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	
DONNA MARCHANT	% ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS	
CONTRIBUTION SUMMARY	
Contributions	AMOUNT
2015 FOR 2015	\$5,500.00
2016 FOR 2016	\$0.00
2016 DISTRIBUTION SUMMARY	
Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 4 of 12

First Dallas Securities

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Document delivery status

Paper Electronic

Statements:

X X

Trade confirmations:

X X

Tax documents:

X X

Shareholder communications:

Other documents:

X

Account profile
Full account name:
KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
Account type:
Individual Retirement Account
Brokerage account number:
4475-7843
Tax status:
Retirement
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidity needs:
Please Provide
Cost Basis Election:
First In, First out
Sweep option:
BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Additional information

Gross proceeds

THIS PERIOD
73,168.40

THIS YEAR
73,168.40

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 04/01/16 - 04/30/16	0.01	6,650.12	0.66

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC								
ABBV								
Acquired 04/01/16								
AT & T INC	100	57.23	5,742.80	61,000.00	6,100.00	357.20	228.00	3.73
T	150	38.95	5,862.79	38,8200	5,823.00	-39.79	288.00	4.94
Acquired 04/01/16								
ATMOS ENERGY CORP	400	27.65	11,088.76	72,5500	29,020.00	17,931.24	672.00	2.31
ATO								
Acquired 03/17/05 nc								

First Dallas Securities

KENNY E MARCHANT (IRAY)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/03/16 Acquired 04/15/16	100 300	29.67 33.24	2,986.94 9,990.95	3,726.00 11,178.00	739.06 1,187.05			
Total	400	\$32.44	\$12,977.89	37.2600	\$14,904.00	\$1,926.11	N/A	N/A
EAGLE MATERIALS INC EXP								
Acquired 02/26/14	100	87.02	8,721.32	74.1200	7,412.00	-1,309.32	40.00	0.53
ENLINK MIDSTREAM LLC ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	14.3300	14,330.00	2,531.05	1,020.00	7.11
HERCULES OFFSHORE WTS INC EXP 2021								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13 Acquired 11/29/13	50 50	86.77 97.12	4,357.56 4,874.95	4,655.50 4,655.50	297.94 -219.45			
Total	100	\$92.33	\$9,232.51	93.1100	\$9,311.00	\$78.49	\$233.20	2.50
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	112.0800	11,208.00	4,979.05	320.00	2.85
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	54.8400	16,452.00	1,747.39	552.00	3.35
MICROSOFT CORP MSFT								
Acquired 04/01/16	150	55.17	8,295.83	49.8700	7,480.50	-815.33	216.00	2.88
PLAINS GP HOLDINGS LP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	9.9000	9,900.00	1,241.05	924.00	9.33

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc								
Acquired 11/19/09 nc								
Total	200	\$65.65	\$13,130.90	\$80.1200	\$16,024.00	\$2,893.10	\$535.60	3.34
RYMAN HOSPITALITY PPRTYS								
RHP								
Acquired 09/05/13								
Acquired 11/29/13								
Total	400	250	33.36	8,358.95	12,882.50	4,523.55	1,400.54	5.82
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12								
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16								
WAL-MART STORES INC								
WMT								
Acquired 05/05/10 nc								
Total Stocks and ETFs	100	54.79	5,498.50	66,8700	6,687.00	1,188.50	200.00	2.99
Total Stocks, options & ETFs	\$149,108.29		\$149,108.29		\$203,082.65	\$53,974.36	\$6,701.30	3.30

* This unpriced security is not reflected in your total portfolio value.
** Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	UNREALIZED MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc		1,316,293.00	20.04	26,400.93	50,664.12	24,263.19		
Acquired 06/04/14		127,580.00	39.19	5,005.95	4,910.55	-95.40		
Acquired 04/01/16		425	35.96	15,301.95	16,358.25	1,056.30		
Reinvestments		24,372.00	35.50	865.43	938.08	72.65		
Total	1,893,245.00	\$25.13	\$47,574.26	38,4900	\$72,871.00	\$25,296.74	\$1,077.25	1.48
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	14,1400	15,554.00	-51.95	0.10
Total Open End Mutual Funds				\$63,180.21		\$88,425.00	\$25,244.79	\$1,093.09
Total Mutual Funds				\$63,180.21		\$88,425.00	\$25,244.79	\$1,093.09
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			22,499.17
04/01	Cash	SALE	-250.00000	HELMERICH & PAYNE INC	57.1400	14,265.74	
04/01	Cash	SALE	-5.00000	HERCULES OFFSHORE INC	2.3500	0.6000	
04/01	Cash	SALE	-200.00000	INTRUSION INC (NEW)	114.05		

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01	Cash	SALE	-700.00000	NATIONSTAR MORTGAGE HOLDINGS INC	9.7800	6,826.90	
04/01	Cash	SALE	-200.00000	RYMAN HOSPITALITY PPTYS	51.0200	10,184.83	
04/01	Cash	PURCHASE	-425.00000	TRINITY INDUSTRIES INC	18.0267	7,642.23	
04/01	Cash	PURCHASE	100.00000	ABBVIE INC	57.2385	-5,742.80	
04/01	Cash	PURCHASE	150.00000	AT & T INC	38.9589	-5,862.79	
04/01	Cash	PURCHASE	100.00000	CONTINENTAL RESOURCES INC	29.6799	-2,986.94	
04/01	Cash	PURCHASE	150.00000	MICROSOFT CORP	55.1792	-8,295.83	
04/01	Cash	PURCHASE	425.00000	PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL	35.9600	-15,301.95	
04/01	Cash	PURCHASE	1,100.00000	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS	14.1700	-15,605.95	
04/01	Cash	PURCHASE	100.00000	VERIZON COMMUNICATIONS COM	53.9156	-5,410.51	2,326.15
04/04	Cash	DIVIDEND		WAL-MART STORES INC 040416 .100		50.00	
04/04	Cash	INTEREST		BANK DEPOSIT SWEEP		0.02	
04/04	Cash	SALE	-3,213.64900	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT AS OF 4/01/16	9.5600	30,709.48	33,085.65
04/07	Cash	DIVIDEND		MERCK & CO INC NEW 040716 .300		138.00	33,223.65
04/08	Cash	CASH IN LIEU		HERCULES OFFSHORE INC 040116 .00400 AS OF 4/01/16		0.21	33,223.86
04/11	Cash	SALE	-9,800.00000	INTRUSION INC (NEW) HERCULES OFFSHORE WTS EXP 2021 INC	0.3501	3,424.96	36,648.82
04/15	Cash	DIVIDEND		RYMAN HOSPITALITY PPTYS 041516 .600		450.00	
04/15	Cash	PURCHASE	300.00000	CONTINENTAL RESOURCES INC	33.2400	-9,990.95	
04/15	Cash	PURCHASE	1,000.00000	ENLINK MIDSTREAM LLC	11.7800	-11,798.95	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/15	Cash	PURCHASE	1,000.00000	PLAINS GP HOLDINGS L.P.	8.6400	-8,658.95	6,649.97
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP	042916 6.649	0.15	6,650.12

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep' transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	22,499.17	04/15	TRANSFER TO	BANK DEPOSIT SWEEP	3,424.96
04/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-22,499.17	04/18	TRANSFER TO	BANK DEPOSIT SWEEP	450.00
04/06	TRANSFER TO	BANK DEPOSIT SWEEP	22,350.77	04/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-30,448.85
04/07	TRANSFER TO	BANK DEPOSIT SWEEP	10,734.88	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.15
04/08	TRANSFER TO	BANK DEPOSIT SWEEP	138.00	04/30		ENDING BALANCE	6,650.12
04/11	TRANSFER TO	BANK DEPOSIT SWEEP	0.21				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	93.01	-3,548.99	-3,455.98	93.01	-3,548.99	-3,455.98
Long term	1,290.85	-44,793.48	-43,502.63	1,290.85	-44,793.48	-43,502.63
Total Realized Gain/Loss	\$1,383.86	-\$48,342.47	-\$46,958.61	\$1,383.86	-\$48,342.47	-\$46,958.61

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	N/A
HERCULES OFFSHORE INC	0.08400	0.0000	04/08/16	04/08/16	0.21	Not Provided	N/A	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-7843

Realized Gain/Loss Detail continued

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT	75.30600	8.6400	12/14/15	04/01/16	719.62	650.64	68.98
CUSIP 742935158							
TRINITY INDUSTRIES INC CUSIP 896522109	26.21900	8.6400	12/14/15	04/01/16	250.56	226.53	24.03
	225.00000	33.6708	04/22/15	04/01/16	4,045.89	7,594.88	-3,548.99
Total Short term					\$5,016.28	\$8,472.05	-\$3,455.98

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HELMERICH & PAYNE INC CUSIP 423452101	125.00000	99.8870	03/17/14	04/01/16	7,132.87	12,504.83	-5,371.96
HERCULES OFFSHORE INC CUSIP 427093307	5.00000	78.0299	1/14/14	04/01/16	7,132.87	9,772.69	-2,639.82
INTRUSION INC (NEW) CUSIP 46121E205	200.00000	1,930.3002	07/30/13	04/01/16	0.00	9,651.50	-9,651.50
NATIONSTAR MORTGAGE HOLDINGS INC CUSIP 63861C109	9,800.00000	0.3700	12/13/06nc	04/01/16	114.05	75.12	38.93
RYMAN HOSPITALITY PPTYS CUSIP 78377T107	700.00000	31.6177	04/24/14	04/01/16	3,424.96	3,680.83	-255.87
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT	2,288.69600	11.6800	06/21/10nc	04/01/16	10,184.83	8,932.91	1,251.92
					21,870.67	26,750.92	-4,880.25
CUSIP 742935158							
27.33400	12.2500	1/11/10nc	04/01/16	261.20	334.84	-73.64	
45.47400	10.3400	1/11/11nc	04/01/16	434.54	470.20	-35.66	
63.41500	11.1200	11/20/12	04/01/16	605.99	705.17	-99.18	
50.90600	11.1200	11/20/12	04/01/16	486.45	566.08	-79.63	
4.89000	12.0400	01/03/13	04/01/16	46.72	58.88	-12.16	
0.80300	12.0400	01/03/13	04/01/16	7.67	9.67	-2.00	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: XXXXXXXXXX 7843

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRINITY INDUSTRIES INC	150.288600	15.1200	12/17/13	04/01/16	1,436.13	2,272.33	-836.20
	138.533000	15.1200	12/17/13	04/01/16	1,323.82	2,094.62	-770.80
	172.095000	13.3600	12/15/14	04/01/16	1,644.54	2,299.19	-654.65
	54.903000	13.3600	12/15/14	04/01/16	524.65	733.50	-208.85
	48.521000	13.3600	12/15/14	04/01/16	463.66	648.24	-184.58
	66.268000	13.4900	01/05/15	04/01/16	633.26	893.95	-260.69
Total Long term	200.00000	35.1449	02/26/14	04/01/16	3,596.34	7,047.94	-3,451.60
					\$68,152.12	\$11,654.75	-\$43,502.63

mc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415
The withdrawals you receive from your IRA (except Coverdale ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-7843

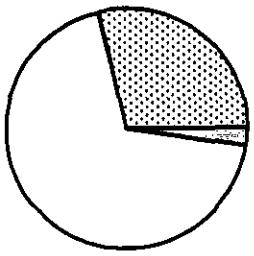
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$298,157.77	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-371.54
Securities withdrawn	0.00	0.00
Change in value	6,459.97	24,406.69
Closing value	\$304,617.74	\$304,617.74

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30		CURRENT VALUE ON MAY 31		ESTIMATED ANN. INCOME
		%		%		
	ASSETS					
	Cash and sweep balances	6,650.12	2.23	7,465.58	2.45	0
	Stocks, options & ETFs*	203,082.65	68.11	209,923.50	68.91	6,701
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	88,425.00	29.66	87,228.66	28.64	1,093
	Asset value	\$298,157.77	100%	\$304,617.74	100%	\$7,794

* You have one or more unpriced securities in your account.



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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First Dallas Securities

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$6,650.12	
Income and distributions	815.46	2,770.20
Securities sold and redeemed	0.00	73,168.40
Net additions to cash	\$815.46	\$75,938.60
Securities purchased	0.00	-89,655.62
Other subtractions and fees	0.00	-371.54
Net subtractions from cash	\$0.00	-\$90,027.16
Closing value of cash and sweep balances	\$7,465.58	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.06	0.79
Total income	815.40	2,769.41
	\$815.46	\$2,770.20

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,455.98
Long term (L)	0.00	-43,502.63
Total	\$0.00	-\$46,958.61

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

IRA Plan Value	\$304,617.74
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Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/16:	65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY		
Contributions		
2015 FOR 2015		\$5,500.00
2016 FOR 2016		\$0.00

2016 DISTRIBUTION SUMMARY		AMOUNT
GROSS DISTRIBUTIONS	% ENTITLEMENT	
	100.00%	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X X

Trade confirmations:

X X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name:
KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
Brokerage account number:
4475-7843
Tax status:
Retirement
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidity needs:
Please Provide
Cost Basis Election:
First In, First Out
Sweep option:
BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-7843

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Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 73,168.40
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 05/01/16 - 05/31/16	0.01	7,465.58	0.74

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC ABBV	100	57.23	5,742.80	62.9300	6,293.00	550.20	228.00	3.62
Acquired 04/01/16								
AT & T INC T	150	38.95	5,862.79	39.1500	5,872.50	9.71	288.00	4.90
Acquired 04/01/16								
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	72.9000	29,160.00	18,071.24	672.00	2.30
Acquired 03/17/05 nc								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16 Acquired 04/15/16	100 300	29.67 33.24	2,986.94 9,990.95	4,206.00 12,618.00	1,219.06 2,627.05			
Total	400	\$32.44	\$12,977.89	42.0600	\$16,824.00	\$3,846.11	N/A	N/A
EAGLE MATERIALS INC								
EXP								
Acquired 02/26/14								
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	100	87.02	8,721.32	78.3200	7,832.00	-889.32	40.00	0.51
HERCULES OFFSHORE WTS								
EXP 2021								
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13 Acquired 11/29/13	50 50	86.77 97.12	4,357.56 4,874.95	4,642.50 4,642.50	284.94 -232.45			
Total	100	\$92.33	\$9,232.51	92.8500	\$9,285.00	\$52.49	\$233.20	2.51
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 n/c	100	62.10	6,228.95	112.6900	11,269.00	5,040.05	320.00	2.83
MERCK & CO INC NEW								
MRK								
Acquired 06/03/13	300	48.95	14,704.61	56.2600	16,878.00	2,173.39	552.00	3.27
MICROSOFT CORP								
MSFT								
Acquired 04/01/16	150	55.17	8,295.83	53.0000	7,950.00	-345.83	216.00	2.71
PLAINS GP HOLDINGS LP								
PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	9.3900	9,390.00	731.05	924.00	9.84

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-7843

Page 7 of 10

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG							
Acquired 09/19/07 nc	100	68.95	6,906.95	8,104.00	1,197.05		
Acquired 11/19/09 nc	100	62.05	6,223.95	8,104.00	1,880.05		
Total	200	\$65.65	\$13,130.90	\$11,0400	\$16,208.00	\$3,077.10	\$535.60
RYMAN HOSPITALITY PPIYS RHP							
Acquired 09/05/13	250	33.36	8,358.95	12,265.00	3,906.05		
Acquired 11/29/13	150	42.06	6,328.96	7,359.00	1,030.04		
Total	400	\$36.72	\$14,687.91	49,0600	\$19,624.00	\$4,936.09	\$1,200.00
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL							
Acquired 03/26/12	150	47.05	7,067.11	170.0000	25,500.00	18,432.89	46.50
VZ VERIZON COMMUNICATIONS COM							
Acquired 04/01/16	100	53.91	5,410.51	50.9000	5,090.00	-320.51	226.00
WAL-MART STORES INC WMT							
Acquired 05/05/10 nc	100	54.79	5,498.50	70.7800	7,078.00	1,579.50	200.00
Total Stocks and ETFs		\$149,108.29		\$209,923.50	\$60,815.21	\$6,701.30	3.19
Total Stocks, options & ETFs		\$149,108.29		\$209,923.50	\$60,815.21	\$6,701.30	3.19

- This unpriced security is not reflected in your total portfolio value.
- # Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
- nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPBX								
Acquired 06/2/11/10 nc		1,316.29300	20.04	26,400.93	49,755.87	23,354.94		
Acquired 06/04/14		127.58000	39.19	5,005.95	4,822.52	-183.43		
Acquired 04/01/16		425	35.96	15,301.95	16,065.01	763.06		
Reinvestments		24,37200	35.50	865.43	921.26	55.83		
Total	1,893.24500	\$25.13	\$47,574.26	37.8000	\$71,564.66	\$23,990.40	\$1,077.25	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	14,2400	15,664.00	58.05	15.84 0.10
Total Open End Mutual Funds				\$63,180.21		\$87,228.66	\$24,048.45	\$1,093.09 1.25
Total Mutual Funds				\$63,180.21		\$87,228.66	\$24,048.45	\$1,093.09 1.25

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01								
05/02	Cash	DIVIDEND		AT & T INC 050216 150		72.00		6,650.12
05/02	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 050216 100		56.50		6,778.62

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/13	Cash	DIVIDEND		EAGLE MATERIALS INC 051316 100		10.00	
05/13	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 051316 1,000		255.00	
05/13	Cash	DIVIDEND		PLAINS GP HOLDINGS LP 051316 1,000		231.00	7,274.62
05/16	Cash	DIVIDEND		ABBVIE INC 051616 100		57.00	
05/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 051616 200		133.90	7,465.52
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053116 7,465		0.06	7,465.58

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01	BEGINNING BALANCE		6,650.12	05/17	TRANSFER TO BANK DEPOSIT SWEEP		190.90
05/03	TRANSFER TO BANK DEPOSIT SWEEP		128.50	05/31	REINVEST INT BANK DEPOSIT SWEEP		0.06
05/16	TRANSFER TO BANK DEPOSIT SWEEP		496.00	05/31	ENDING BALANCE		7,465.58

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, Please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time-to-time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

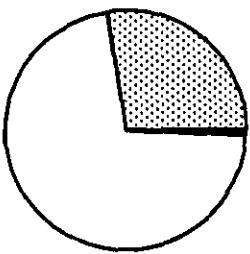
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$304,617.74	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-410.95	-782.49
Securities withdrawn	0.00	0.00
Change in value	11,279.43	35,686.12
Closing value	\$315,486.22	\$315,486.22

Portfolio summary

CURRENT



ASSET TYPE

ASSETS	PREVIOUS VALUE ON MAY 31		CURRENT VALUE ON JUN 30		ESTIMATED ANN. INCOME
	%		%		
Cash and sweep balances	7,465.58	2.45	2,371.82	0.75	0
Stocks, options & ETFs*	209,923.50	68.91	226,072.00	71.66	6,445
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	87,228.66	28.64	87,042.40	27.59	1,142
Asset value	\$304,617.74	100%	\$315,486.22	100%	\$7,587

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,465.58	
Income and distributions	4 10.34	3,180.54
Securities sold and redeemed	15,968.75	89,137.15
Net additions to cash	\$16,379.09	\$92,317.69
Securities purchased	-21,061.90	-110,717.52
Other subtractions and fees	-410.95	-782.49
Net subtractions from cash	-\$21,472.85	-\$111,500.01
Closing value of cash and sweep balances	\$2,371.82	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.04	0.83
Dividends and short term capital gains	4 10.30	3,179.71
Total Income	\$410.34	\$3,180.54

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-511.95	-3,967.93
Long term (L)	-536.45	-44,039.08
Total	-\$1,048.40	-\$48,007.01

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████-7843

Retirement summary

IRA Plan Value \$315,486.22

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS	
CONTRIBUTION SUMMARY	
CONTRIBUTIONS	AMOUNT
2016 FOR 2016	\$0.00
2016 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED] 7843

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 4 of 10

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements: X
Trade confirmations: X
Tax documents: X
Shareholder communications: X
Other documents: X

Account profile	
Full account name:	KENNY E MARCHANT (IRA)
Account type:	FCC AS CUSTODIAN
Brokerage account number:	Individual Retirement Account
Tax status:	4475-7843
Investment objective/Risk tolerance:	Retirement
Time horizon:	MODERATE GROWTH & INCOME
Liquidity needs:	Please Provide
Cost Basis Election:	Please Provide
Sweep option:	First In, First out
Per your instructions, copies of this statement have been sent to an interested party.	BANK DEPOSIT SWEEP

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-7843

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
15,968.75	89,137.15

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 06/01/16 - 06/30/16	0.01	2,371.82	0.23

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC Acquired 04/01/16	100	57.23	5,742.80	61.9100	6,191.00	448.20	228.00	3.68
AT & T INC † Acquired 04/01/16	150	38.95	5,862.79	43.2100	6,481.50	618.71	288.00	4.44
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	81.3200	32,528.00	21,439.24	672.00	2.06

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/08/16								
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	1,000	12.22	12,238.95	11.2300	11,230.00	-1,008.95	N/A	N/A
Acquired 04/15/16	100	29.67	2,986.94	4,527.00	1,540.06			
Acquired 06/08/16	300	33.24	9,990.95	13,581.00	3,590.05			
Total	600	\$36.33	\$21,800.84	45.2700	\$27,162.00	\$5,361.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	15.9100	15,910.00	4,111.05	1,020.00	6.41
HERCULES OFFSHORE WTS EXP 2021 INC								
HSY								
Acquired 03/27/13	50	86.77	4,357.56	5,674.50	1,316.94			
Acquired 11/29/13	50	97.12	4,874.95	5,674.50	799.55			
Total	100	\$92.33	\$9,232.51	113.4900	\$11,349.00	\$2,116.49	\$233.20	2.05
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	121.3000	12,130.00	5,901.05	320.00	2.63
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	57.6100	17,283.00	2,578.39	552.00	3.19
PLAINS GP HOLDINGS LLP PAGP								
Acquired 04/15/16	1,000	8.64	8,653.95	10.4300	10,430.00	1,771.05	924.00	8.85
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	8,467.00	1,560.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	8,467.00	2,243.05			
Total	200	\$65.65	\$13,130.90	84.6700	\$16,934.00	\$3,803.10	\$535.60	3.16

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Stocks, options & ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PPIYS								
RHP								
Acquired 09/05/13								
Acquired 11/23/13								
Total	400	\$36.72	\$14,687.91	50.6500	\$20,260.00	\$5,572.09	\$1,200.00	5.92
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12								
VERIZON COMMUNICATIONS								
VZ								
COM								
Acquired 04/01/16								
WAL-MART STORES INC								
WMT								
Acquired 05/05/10 nc								
Total Stocks and ETFs	100	53.91	5,410.51	55,8400	5,584.00	173.49	226.00	4.04
Total Stocks, options & ETFs	500	53.91	5,410.51	55,8400	5,584.00	173.49	226.00	4.04
* This unpriced security is not reflected in your total portfolio value.								
# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.								
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPIX								
Acquired 06/12/110 nc		1,316,29300	20.04	26,400.93	49,611.08	23,210.15		
Acquired 06/04/14		127,58000	39.19	5,005.95	4,808.49	-197.46		
Acquired 04/01/16		425	35.96	15,301.95	16,018.25	716.30		
Reinvestments		24,37200	35.50	865.43	918.58	53.15		
Total	1,893,24500	\$25.13	\$47,574.26	37.6900	\$71,356.40	\$23,782.14	\$1,077.25	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPEX								
Acquired 04/01/16		1,100	14.17	15,605.95	14,2600	15,686.00	80.05	65.45
Total Open End Mutual Funds			\$63,180.21		\$87,042.40	\$23,862.19		\$1,142.70
Total Mutual Funds			\$63,180.21		\$87,042.40	\$23,862.19		1.31

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			7,465.58
06/06	Cash	DIVIDEND		ATMOS ENERGY CORP			
			060616 400	WAL-MART STORES INC	168.00		
06/06	Cash	DIVIDEND	060616 100		50.00		7,683.58

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 000-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/07	Cash	DIVIDEND		JOHNSON & JOHNSON 060716 100		80.00	7,763.58
06/08	Cash	SALE	-100.00000	EAGLE MATERIALS INC	82.0400	8,184.87	
06/08	Cash	SALE	-150.00000	MICROSOFT CORP	52.0200	7,783.88	
06/08	Cash	PURCHASE	1,000.00000	CALLON PETROLEUM CO	12.2200	-12,238.95	
06/08	Cash	PURCHASE	200.00000	CONTINENTAL RESOURCES INC	44.0200	-8,822.95	2,670.43
06/09	Cash	DIVIDEND		MICROSOFT CORP 060916 150		54.00	2,724.43
06/15	Cash	DIVIDEND		HERSHEY COMPANY 061516 100		58.30	2,782.73
06/16	Cash	FEE		MANAGEMENT FEE		-410.95	2,371.78
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063016 2,371		0.04	2,371.82

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	BEGINNING BALANCE		7,465.58	06/16	TRANSFER TO	BANK DEPOSIT SWEEP	58.30
06/07	TRANSFER TO	BANK DEPOSIT SWEEP	218.00	06/17	TRANSFER FROM	BANK DEPOSIT SWEEP	-410.95
06/08	TRANSFER TO	BANK DEPOSIT SWEEP	80.00	06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.04
06/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,039.15			ENDING BALANCE	2,371.82

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-511.95	-511.95	93.01	-4,060.94	-3,967.93
Long term	0.00	-536.45	-536.45	1,290.85	-45,329.93	-44,039.08
Total Realized Gain/Loss	\$0.00	-\$1,048.40	-\$1,048.40	\$1,383.86	-\$49,390.87	-\$48,007.01

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MICROSOFT CORP CUSIP 594918104	150.00000	55.1792	04/01/16	06/08/16	7,783.88	8,295.83	-511.95
Total Short term					\$7,783.88	\$8,295.83	-\$511.95

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EAGLE MATERIALS INC CUSIP 26989P108	100.00000	87.0237	02/26/14	06/08/16	8,184.87	8,721.32	-536.45
Total Long term					\$8,184.87	\$8,721.32	-\$536.45

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMDO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415
The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

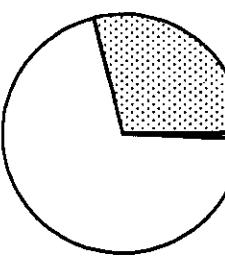
JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████-7843

Page 1 of 10

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$315,486.22	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-782.49
Securities withdrawn	0.00	0.00
Change in value	6,737.90	42,424.02
Closing value	\$322,224.12	\$322,224.12

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON JUN 30	CURRENT		ESTIMATED ANN. INCOME
		%	VALUE ON JUL 31	
Cash and sweep balances	2,371.82	0.75	2,809.84	0.87 0
Stocks, options & ETFs*	226,072.00	71.66	226,551.50	70.31 6,459
Fixed income securities	0.00	0.00	0.00	0.00 0
Mutual funds	87,042.40	27.59	92,862.78	28.82 1,142
Asset value	\$315,486.22	100%	\$322,224.12	100%
				\$7,601

* You have one or more unpaid securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,371.82	
Income and distributions	487.59	3,668.13
Securities sold and redeemed	0.00	89,137.15
Net additions to cash	\$487.59	\$92,805.28
Securities purchased	-49.57	-110,767.09
Other subtractions and fees	0.00	-782.49
Net subtractions from cash	-\$49.57	-\$111,549.58
Closing value of cash and sweep balances	\$2,809.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.02	0.85
Dividends and short term capital gains	487.57	3,667.28
Total income	\$487.59	\$3,668.13

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	0.00	-44,039.08
Total	\$0.00	-\$48,007.01

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 10

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value

\$322,224.12

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:

02/23/51

Attained Age as of 12/31/16:

65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

RETIREMENT TRANSACTIONS CONTRIBUTION SUMMARY

Contributions
2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
 ACCOUNT NUMBER: [REDACTED]-7843

First Dallas Securities

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
 Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
 DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)
 Account type: FCC AS CUSTODIAN
 Brokerage account number: Individual Retirement Account
 Tax status: 4415-7843
 Retirement
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First in, First out
 Sweep option: BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:	X	X
Other documents:	X	X

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (RA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0-7843

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 89,137.15
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ANNUAL ESTIMATED INCOME
BANK DEPOSIT SWEEP	0.01	2,809.84	0.28

Interest Period 07/01/16 - 07/31/16

Total Cash and Sweep Balances **\$2,809.84** **\$0.28**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC	100	57.23	5,742.80	66.2300	6,623.00	880.20	228.00	3.44
Acquired 04/01/16								
AT & T INC	150	38.95	5,862.79	43.2900	6,493.50	630.71	288.00	4.43
Acquired 04/01/16								
ATMOS ENERGY CORP	400	27.65	11,088.76	79.7900	31,916.00	20,827.24	672.00	2.10
ATO								
Acquired 03/17/05 nc								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/08/16								
CONTINENTAL RESOURCES INC	1,000			12.22	12,238.95	11,3900	11,390.00	-848.95
CLR								
Acquired 04/01/16	100	29.67	2,986.94				4,405.00	1,418.06
Acquired 04/15/16	300	33.24	9,990.95				13,215.00	3,224.05
Acquired 06/08/16	200	44.02	8,822.95				8,810.00	-12.95
Total	600	\$36.33	\$21,800.84	44.0500	\$26,430.00	\$4,629.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16								
HERCULES OFFSHORE WTS EXP 2021	1,000	11.78	11,798.95		15,4300	15,430.00	3,631.05	
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56				5,538.00	1,180.44
Acquired 11/29/13	50	97.12	4,874.95				5,538.00	663.05
Total	100	\$92.33	\$9,232.51	110.7600	\$11,076.00	\$1,843.49	\$247.20	2.23
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95		125,2300	12,523.00	6,294.05	
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61		58,6600	17,598.00	2,893.39	
PLAINS GP HOLDINGS LP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95		10,6200	10,620.00	1,961.05	
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95				8,559.00	1,652.05
Acquired 11/19/09 nc	100	62.05	6,223.95				8,559.00	2,335.05
Total	200	\$65.65	\$13,130.90	85.5900	\$17,118.00	\$3,987.10	\$535.60	3.13

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PPTYS								
RHP	250	33.36	8,358.95	14,060.00	5,701.05			
Acquired 09/05/13	150	42.06	6,328.96	8,436.00	2,107.04			
Acquired 11/29/13								
Total	400	\$36.72	\$14,687.91	56,2400	\$22,496.00	\$7,808.09	\$1,200.00	5.33
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL	150	47.05	7,067.11	160,0000	24,000.00	16,932.89		
Acquired 03/26/12								
VERIZON COMMUNICATIONS								
VZ	100	53.91	5,410.51	55,4100	5,541.00	130.49		
Acquired 04/01/16								
WAL-MART STORES INC								
WMT	100	54.79	5,498.50	72,9700	7,297.00	1,798.50		
Acquired 05/05/10 nc								
Total Stocks, options & ETFs	\$153,153.04			\$226,551.50	\$73,398.46		\$6,459.30	2.85
Total	\$153,153.04			\$226,551.50	\$73,398.46		\$6,459.30	2.85

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █ 7843

Page 8 of 10

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc		1,316.29300	20.04	26,400.93	53,270.37	26,869.44		
Acquired 06/04/14		127.58000	39.19	5,005.95	5,163.16	157.21		
Acquired 04/01/16		425	35.96	15,301.95	17,199.75	1,897.80		
Reinvestments		24.37200	35.50	865.43	986.34	120.91		
Total	1,893.24500	\$25.13	\$47,514.26	40.4700	\$76,619.62	\$29,045.36	\$1,077.25	1.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16		1,100	3.47600	14.17	15,605.95	16,191.99	586.04	
Reinvestments						51.17	1.60	
Total	1,103.47600	\$14.19	\$15,655.52	14.7200	\$16,243.16	\$587.64	\$65.65	0.40
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$63,229.78				\$92,862.78	\$29,633.00	\$1,142.90	1.23
Total Mutual Funds								
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			2,371.82

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/05	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 1,100 AS OF 6/30/16		49.57	
07/08	Cash	DIVIDEND	3.47600	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260		-49.57	
07/15	Cash	DIVIDEND		MERCK & CO INC NEW 070816 300	138.00	2,509.82	
07/29	Cash	INTEREST		RYMAN HOSPITALITY PPTYS 071516 400	300.00	2,809.82	
				BANK DEPOSIT SWEEP 072916 2,809	0.02	2,809.84	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		2,371.82	07/29	REINVEST INT	BANK DEPOSIT SWEEP	0.02
07/11	TRANSFER TO BANK DEPOSIT SWEEP		138.00	07/31		ENDING BALANCE	2,809.84
07/18	TRANSFER TO BANK DEPOSIT SWEEP		300.00				

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganization) may be required from time to time.

Cost basis for factored bonds (GNMA, CMQ, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████-7843

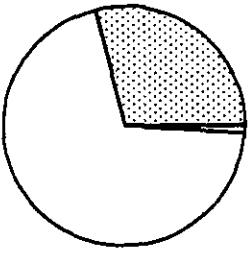
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$322,224.12	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-782.49
Securities withdrawn	0.00	0.00
Change in value	8,748.26	5,172.28
Closing value	\$330,972.38	\$330,972.38

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JUL 31	%	VALUE ON AUG 31	%	
	ASSETS					
	Cash and sweep balances	2,809.84	0.87	3,615.27	1.09	0
	Stocks, options & ETFs*	226,551.50	70.31	232,066.00	70.12	6,459
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	92,862.78	28.82	95,291.11	28.79	1,142
	Asset value	\$322,224.12	100%	\$330,972.38	100%	\$7,601

* You have one or more unpriced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,809.84	
Income and distributions	805.43	4,473.56
Securities sold and redeemed	0.00	89,137.15
Net additions to cash	\$805.43	\$93,610.71
Securities purchased	0.00	-110,767.09
Other subtractions and fees	0.00	-782.49
Net subtractions from cash	\$0.00	-\$111,549.58
Closing value of cash and sweep balances	\$3,615.27	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	0.88
Dividends and short term capital gains	805.40	4,472.68
Total income	\$805.43	\$4,473.56

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	0.00	-44,039.08
Total	\$0.00	-\$48,007.01

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value

\$330,972.38

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

% ENTITLEMENT
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

X

X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-7843

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	89,137.15

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 08/01/16 - 08/31/16	0.01	3,615.27	0.36

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBY INC								
Acquired 04/01/16	100	57.23	5,742.80	64.1000	6,410.00	667.20	228.00	3.55
AT & T INC								
T Acquired 04/01/16	150	38.95	5,862.79	40.8800	6,132.00	269.21	288.00	4.69
ATMOS ENERGY CORP								
ATO Acquired 03/17/05 nc	400	27.65	11,088.76	73.7000	29,480.00	18,391.24	672.00	2.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/03/16								
CONTINENTAL RESOURCES INC	1,000			12.22	12,238.95	14,550.00	14,550.00	2,311.05
CLR								
Acquired 04/01/16	100	29.67	2,986.94			4,796.00	1,809.06	
Acquired 04/15/16	300	33.24	9,990.95			14,388.00	4,397.05	
Acquired 06/03/16	200	44.02	8,822.95			9,592.00	769.05	
Total	600	\$36.33	\$21,800.84			\$28,776.00	\$6,975.16	
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16								
HERCULES OFFSHORE WTS EXP 2021 INC	1,000			11.78	11,798.95	16,650.00	16,650.00	4,851.05
HSY								
Acquired 03/27/13	50	86.77	4,357.56			4,994.50	636.94	
Acquired 1/12/913	50	97.12	4,874.95			4,994.50	119.55	
Total	100	\$92.33	\$9,232.51			\$9,989.00	\$756.49	
JOHNSON & JOHNSON JNJ								
Acquired 1/1/909 nc	100	62.10	6,228.95	119,3400	11,934.00	5,705.05		
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	62,7900	18,837.00	4,132.39		
PLAINS GP HOLDINGS LLP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	11,3800	11,380.00	2,721.05		
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,731.00	1,824.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,731.00	2,507.05		
Total	200	\$65.65	\$13,130.90		\$87.3100	\$17,462.00	\$4,331.10	
							\$535.60	3.07

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PRTYS								
RHP								
Acquired 09/05/13								
Acquired 11/29/13								
Total	400	\$36.72	\$14,687.91	53,960.00	\$21,584.00	\$6,896.09	\$1,200.00	5.56
TEX PAC LAND TR SUB SH								
CIF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12								
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16								
WAL-MART STORES INC								
WMT								
Acquired 05/05/10 nc								
Total Stocks and ETFs	100	54.79	5,498.50	71,4400	7,144.00	1,645.50	200.00	2.79
Total Stocks, options & ETFs	\$153,153.04	\$153,153.04	\$232,066.00	\$78,912.96	\$6,459.30	\$6,459.30	\$6,459.30	2.78

* This unpriced security is not reflected in your total portfolio value.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc		1,316,29300	20.04	26,400.93	55,165.83	28,764.90		
Acquired 06/04/14		127,58000	39.19	5,005.95	5,346.88	340.93		
Acquired 04/01/16		425	35.96	15,301.95	17,811.75	2,509.80		
Reinvestments		24,37200	35.50	865.43	1,021.43	156.00		
Total		1,893,24500	\$25.13	\$47,574.26	41,9100	\$79,345.89	\$31,771.63	\$1,077.25
Client Investment (Excluding Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	15,894.99	289.04		
Reinvestments		3,47600	14.26	49.57	50.23	0.66		
Total		1,103,47600	\$14.19	\$15,655.52	14,4500	\$15,945.22	\$289.70	\$65.65
Client Investment (Excluding Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	15,894.99	289.04		
Reinvestments		3,47600	14.26	49.57	50.23	0.66		
Total		1,103,47600	\$14.19	\$15,655.52	14,4500	\$15,945.22	\$289.70	\$65.65
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$63,229.78		\$95,291.11	\$32,061.33	\$1,142.90		1.20
Total Mutual Funds		\$63,229.78		\$95,291.11	\$32,061.33	\$1,142.90		1.20

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			2,809.84

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Cash	DIVIDEND		AT & T INC 080116 150		72.00	
				VERIZON COMMUNICATIONS COM			
08/12	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 081216 1,000		255.00	
				PLAINS GP HOLDINGS LP 081216 1,000			
08/15	Cash	DIVIDEND		ABBVIE INC 081516 100		57.00	
08/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 081516 200		133.90	3,615.24
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 083116 3,615		0.03	3,615.27

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
08/01	BEGINNING BALANCE	2,809.84	08/16	TRANSFER TO BANK DEPOSIT SWEEP	190.90
08/02	TRANSFER TO BANK DEPOSIT SWEEP	128.50	08/31	REINVEST INT BANK DEPOSIT SWEEP	0.03
08/15	TRANSFER TO BANK DEPOSIT SWEEP	486.00	08/31	ENDING BALANCE	3,615.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

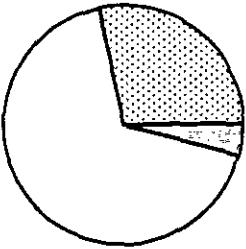
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$330,972.38	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-445.53	-1,228.02
Securities withdrawn	0.00	0.00
Change in value	13,846.14	65,018.42
Closing value	\$344,372.99	\$344,372.99

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
					CURRENT
Cash and sweep balances	3,615.27	1.09	14,812.88	4.30	1
Stocks, options & ETFs*	232,066.00	70.12	232,405.50	67.49	6,448
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	95,291.11	28.79	97,154.61	28.21	1,142
Asset value	\$330,972.38	100%	\$344,372.99	100%	\$7,591

* You have one or more unpriced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$3,615.27	
Income and distributions	359.83	4,833.39
Securities sold and redeemed	11,283.31	100,420.46
Net additions to cash	\$11,643.14	
Securities purchased	0.00	-110,767.09
Other subtractions and fees	-445.53	-1,228.02
Net subtractions from cash	-\$445.53	
Closing value of cash and sweep balances	\$14,812.88	-\$111,995.11

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	0.91
Dividends and short term capital gains	359.80	4,832.48
Total income	\$359.83	\$4,833.39

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	8,927.60	-35,111.48
Total	\$8,927.60	-\$39,079.41

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

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Retirement summary

IRA Plan Value \$344,372.99

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/16:

02/23/51

65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS	CONTRIBUTION SUMMARY	AMOUNT
	Contributions 2016 FOR 2016	\$0.00
	Gross Distributions	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

**KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN**

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █ 7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	X
Shareholder communications:		X
Other documents:		X

Account profile
Full account name: KENNY E MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: 4475-7843
Tax status: Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

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Additional information

Gross proceeds	THIS PERIOD 11,283.31	THIS YEAR 100,420.46
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 09/01/16 - 09/30/16	0.01	14,812.88	1.48

Total Cash and Sweep Balances
\$14,812.88

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
Acquired 04/01/16	100	57.23	5,742.80	63.0700	6,307.00	564.20	228.00	3.61
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	40.6100	6,091.50	228.71	283.00	4.72
ATMOS ENERGY CORP								
ATO	400	27.65	11,088.76	74.4700	29,788.00	18,699.24	672.00	2.25
Acquired 03/17/05 inc								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-7843

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE	1,000			12.22	12,238.95	15,700.00	3,461.05	
CONTINENTAL RESOURCES INC							N/A	N/A
CLR								
Acquired 04/01/16	100	29.67	2,986.94			5,196.00	2,209.06	
Acquired 04/15/16	300	33.24	9,905.95			15,588.00	5,597.05	
Acquired 05/08/16	200	44.02	8,822.95			10,392.00	1,569.05	
Total	600	\$36.33	\$21,800.84			\$31,176.00	\$9,375.16	
ENLINK MIDSTREAM LLC							N/A	N/A
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95			16,750.00	4,951.05	
HERCULES OFFSHORE WTS EXP 2021								
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56			4,780.00	422.44	
Acquired 11/12/13	50	97.12	4,874.95			4,780.00	-94.95	
Total	100	\$92.33	\$9,232.51	95,600.00	\$9,560.00	\$327.49	\$247.20	2.59
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95			11,813.00	5,584.05	
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61			18,723.00	4,018.39	
PLAINS GP HOLDINGS LP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95			12,940.00	4,281.05	
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95			8,975.00	2,068.05	
Acquired 11/19/09 nc	100	62.05	6,223.95			8,975.00	2,751.05	
Total	200	\$65.65	\$13,130.90	89,750.00	\$17,950.00	\$4,819.10	\$535.60	2.98

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD(%)
RYMAN HOSPITALITY PPVYS RHP							
Acquired 09/05/13 Acquired 11/29/13	250 150	33.36 42.06	8,358.95 6,328.96	12,040.00 7,224.00	3,681.05 895.04		
Total	400	\$36.72	\$14,687.91	48,1600	\$19,264.00	\$4,576.09	\$1,200.00
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL							
Acquired 03/26/12	100	47.05	4,711.40	239,3300	23,933.00	19,221.60	
VERIZON COMMUNICATIONS COM							
VZ Acquired 04/01/16	100	53.91	5,410.51	51,9800	5,198.00	-212.51	
WAL-MART STORES INC WMT							
Acquired 05/05/10 nc	100	54.79	5,498.50	72,1200	7,212.00	1,713.50	
Total Stocks and ETFs			\$150,797.33		\$232,405.50	\$81,608.17	\$6,448.80
Total Stocks, options & ETFs			\$150,797.33		\$232,405.50	\$81,608.17	\$6,448.80

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
** Cost information for this tax lot is not converted by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc								
Acquired 06/04/14	1,316,29300	20.04	26,400.93	56,653.25	30,252.32			
Acquired 04/01/16	127,58000	39.19	5,005.95	5,491.04	485.09			
Reinvestments	425	35.96	15,301.95	18,292.00	2,990.05			
	24,37200	35.50	865.43	1,048.97	183.54			
Total	1,893,24500	\$25.13	\$47,574.26	43.0400	\$81,485.26	\$33,911.00	\$1,077.25	1.32
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP ECITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16	1,100	3,47600	14.17	15,605.95	15,619.99	14.04		
Reinvestments			14.26	49.57	49.36	-0.21		
Total	1,103,47600	\$14.19	\$15,655.52	14.2000	\$15,669.35	\$13.83	\$65.65	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$63,229.78				\$97,154.61	\$33,924.83	\$1,142.90	1.18
Total Mutual Funds	\$63,229.78				\$97,154.61	\$33,924.83	\$1,142.90	1.18

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01							3,615.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Page 9 of 10

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/06	Cash	DIVIDEND		ATMOS ENERGY CORP 090616 400		168.00	
09/06	Cash	DIVIDEND		JOHNSON & JOHNSON 090616 100		80.00	
09/06	Cash	DIVIDEND		WAL-MART STORES INC 090616 100		50.00	3,973.27
09/15	Cash	DIVIDEND		HERSHEY COMPANY 091516 100		61.80	3,975.07
09/19	Cash	FEE		MANAGEMENT FEE		-445.53	3,529.54
09/26	Cash	SALE		TEX PAC LAND TR SUB SH CFT PROPRIETARY UNIT	226.0501	11,283.31	14,812.85
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093016 14812		0.03	14,812.88

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	BEGINNING BALANCE		3,615.27	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
09/07	TRANSFER TO BANK DEPOSIT SWEEP		298.00	09/30	TRANSFER TO BANK DEPOSIT SWEEP		11,283.31
09/16	TRANSFER TO BANK DEPOSIT SWEEP		61.80		ENDING BALANCE		14,812.88
09/20	TRANSFER FROM BANK DEPOSIT SWEEP		-445.53				

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	93.01	4,060.94	-3,967.93
Long term	8,927.60	0.00	8,927.60	10,218.45	-45,329.93	-35,111.48
Total Realized Gain/Loss	\$8,927.60	\$0.00	\$8,927.60	\$10,311.46	-\$49,390.87	-\$39,079.41

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TEX PAC LAND TR SUB SH	50.00000	47.0509	03/26/12	09/26/16	11,283.31	2,355.71	8,927.60
CTF PROPRIETARY UNIT							
CUSIP 8822610108							
Total Long term					\$11,283.31	\$2,355.71	\$8,927.60

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

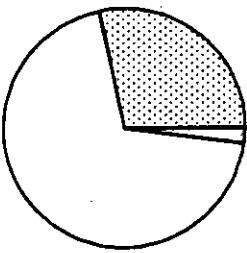
OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$344,372.99	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,228.02
Securities withdrawn	0.00	0.00
Change in value	-7,984.62	57,033.80
Closing value	\$336,388.37	\$336,388.37

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON SEP 30		CURRENT VALUE ON OCT 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	Cash and sweep balances	4.30	14,812.88	2.14	7,210.51	0
	Stocks, options & ETFs*	67.49	232,405.50	69.55	233,952.50	6,866
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	28.21	97,154.61	28.31	95,225.36	1,248
Asset value		100%	\$344,372.99	100%	\$336,388.37	\$8,114

* You have one or more unpiced securities in your account.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$14,812.88	5,334.19
Income and distributions	500.80	100,420.46
Securities sold and redeemed	0.00	\$105,754.65
Net additions to cash	\$500.80	-8,103.17
Securities purchased		-118,870.26
Other subtractions and fees		-1,228.02
Net subtractions from cash	-\$8,103.17	-\$120,098.28
Closing value of cash and sweep balances	\$7,210.51	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.08	0.99
Dividends and short term capital gains	500.72	5,333.20
Total income	\$500.80	\$5,334.19

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	0.00	-35,111.48
Total	\$0.00	-\$39,079.41

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value \$336,388.37

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	\$0.00
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

SNAPSHOT

Page 4 of 10

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Account profile

Full account name:

KENNY E MARCHANT (IRA)

FCC AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Statements: Paper Electronic

Trade confirmations: X X

Tax documents: X X

Shareholder communications: X

Other documents: X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-7843

Additional information

	THIS PERIOD 0.00	THIS YEAR 100,420.46
Gross proceeds		

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED.	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 10/01/16 - 10/31/16	0.01	7,210.51	0.72

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBY								
Acquired 04/01/16								
AT & T INC	100	57.23	5,742.80	55.7800	5,578.00	-164.80	228.00	4.08
T Acquired 04/01/16	150	38.95	5,862.79	36.7900	5,518.50	-344.29	294.00	5.32
ATMOS ENERGY CORP								
ATO	400	27.65	11,088.76	74.3900	29,756.00	18,667.24	672.00	2.25
Acquired 03/17/05 nc								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/08/16								
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	1,000	12.22	12,238.95	12.9900	12,990.00	751.05	N/A	N/A
Acquired 04/15/16	100	29.67	2,986.94	4,891.00	1,904.06	4,673.00	4,682.05	
Acquired 06/08/16	300	33.24	9,990.95	14,673.00	4,682.05	9,782.00	959.05	
Total	600	\$36.33	\$21,800.84	\$29,346.00	\$7,545.16		N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	15,250.00	3,451.05			
Acquired 10/06/16	500	16.04	8,040.45	7,625.00	-415.45			
Total	1,500	\$13.23	\$19,839.40	\$22,875.00	\$3,035.60		\$1,530.00	6.69
HERCULES OFFSHORE WTS EXP 2021 INC								
HERSHEY COMPANY HSY								
Acquired 03/27/13	47	N/A##	N/A	N/A	N/A	N/A	N/A	N/A
Acquired 11/29/13	50	86.77	4,357.56	5,123.00	765.44			
Total	100	97.12	4,874.95	5,123.00	248.05			
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 AC	100	62.10	6,228.95	115,990.00	11,599.00	5,370.05	320.00	2.75
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	58,7200	17,616.00	2,911.39	552.00	3.13
PLAINS GP HOLDINGS LP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	12,5600	12,560.00	3,901.05	826.00	6.57

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc								
Acquired 11/19/09 nc								
Total	200	\$65.65	\$13,130.90	86.8000	\$17,360.00	\$4,229.10	\$535.60	3.09
RYMAN HOSPITALITY PRTPY RHP								
Acquired 09/05/13								
Acquired 11/29/13								
Total	250	33.36	8,358.95	42.06	12,605.00	4,246.05	7,563.00	1,234.04
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12								
VERIZON COMMUNICATIONS COM	100	47.05	4,711.40	265.2800	26,528.00	21,816.60	31.00	0.11
VZ								
Acquired 04/01/16								
WAL-MART STORES INC WMT	100	53.91	5,410.51	48.1000	4,810.00	-600.51	231.00	4.80
Acquired 05/05/10 nc								
Total Stocks and ETFs	100	54.79	5,498.50	70.0200	7,002.00	1,503.50	200.00	2.85
Total Stocks, options & ETFs		\$158,837.78			\$233,952.50	\$75,114.72	\$6,866.80	2.94

* This unpriced security is not reflected in your total portfolio value.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPIX								
Acquired 06/21/10 inc								
Acquired 06/04/14								
Acquired 04/01/16								
Reinvestments								
Total	1,893.24500	\$25.13	\$47,574.26	42.1400	\$79,781.34	\$32,207.08	\$1,077.25	1.35

HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS						
HDPBX						
Acquired 04/01/16						
Reinvestments	1,100	14.17	15,605.95	15,333.99	-271.96	
	7,893.00	14.22	112.29	110.03	-2.26	
Total	1,107.89300	\$14.19	\$15,718.24	\$13,9400	\$15,444.02	-\$274.22
Client Investment (Excluding Reinvestments)						
Gain/Loss on Client Investment (Including Reinvestments)						
Total Open End Mutual Funds	\$63,292.50		\$95,225.36	\$31,932.86	\$1,248.97	1.31
Total Mutual Funds	\$63,292.50		\$95,225.36	\$31,932.86	\$1,248.97	1.31

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			14,812.88

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/04	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 1,103.47600 AS OF 9/30/16		62.72	
10/04	Cash	REINVEST DIV	4.41700	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200		-62.72	
10/06	Cash	PURCHASE	500.00000	ENLINK MIDSTREAM LLC MERCK & CO INC NEW 100716 300	16.0430	-8,040.45	14,812.88
10/07	Cash	DIVIDEND		RYMAN HOSPITALITY PPTYS 101416 400		138.00	6,910.43
10/14	Cash	DIVIDEND		BANK DEPOSIT SWEEP 103116 7,210		300.00	7,210.43
10/31	Cash	INTEREST				0.08	7,210.51

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	14,812.88	10/31	REINVEST INT	BANK DEPOSIT SWEEP	0.08
10/12	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,902.45	10/31		ENDING BALANCE	7,210.51
10/17	TRANSFER TO	BANK DEPOSIT SWEEP	300.00				

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

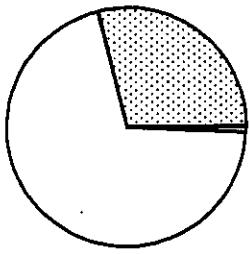
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$336,388.37	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,228.02
Securities withdrawn	0.00	0.00
Change in value	32,286.27	89,320.07
Closing value	\$368,674.64	\$368,674.64

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON OCT 31		CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	7,210.51	2.14	3,186.75	0.86	0
	Stocks, options & ETFs*	233,952.50	69.55	259,522.50	70.39	6,505
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	95,225.36	28.31	105,965.39	28.74	1,248
Asset value		\$336,388.37	100%	\$368,674.64	100%	\$7,753

* You have one or more unpriced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,210.51	
Income and distributions	703.21	6,037.40
Securities sold and redeemed	24,655.67	125,076.13
Net additions to cash	\$25,358.88	\$131,113.53
Securities purchased	-29,382.64	-148,252.90
Other subtractions and fees	0.00	-1,228.02
Net subtractions from cash	-\$29,382.64	-\$149,480.92
Closing value of cash and sweep balances	\$3,186.75	

Income summary *

Money market/sweep funds
Dividends and short term capital gains

Total income

	THIS PERIOD	THIS YEAR
0.06	1.05	
703.15	6,036.35	
\$703.21	\$6,037.40	

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-3,723.59	
Long term (L)	-31,354.06	
Total	\$4,001.76	-\$35,077.65

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value

\$368,674.64

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:

02/23/51

Attained Age as of 12/31/16:

65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY	Contributions	
2016 FOR 2016		\$0.00
2016 DISTRIBUTION SUMMARY		AMOUNT
Gross Distributions		\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177/214-665-9116

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-7843

SNAPSHOT

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Shareholder communications:

Other documents:

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Additional information

Return of capital	THIS PERIOD 206.50	THIS YEAR 206.50	Gross proceeds	THIS PERIOD 24,449.17	THIS YEAR 124,869.63
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ANNUAL ESTIMATED INCOME
BANK DEPOSIT SWEEP Interest Period 11/01/16 - 11/30/16	0.01	3,186.75	0.31

Total Cash and Sweep Balances **\$3,186.75** **\$0.31**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC									
Acquired 04/01/16	150	38.95	5,862.79	38.6300	5,794.50	-68.29	294.00	294.00	5.07
ATMOS ENERGY CORP									
ATO									
Acquired 03/17/05 nc	400	27.65	11,088.76	71.1200	28,448.00	17,359.24	720.00	720.00	2.53
BANK OF AMERICA CORP									
BAC									
Acquired 11/23/16	600	20.57	12,364.19	21.1200	12,672.00	307.81	180.00	180.00	1.42

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/08/16								
CITIGROUP INC NEW								
C								
Acquired 11/23/16								
CONTINENTAL RESOURCES								
INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		5,801.00	2,814.06		
Acquired 04/15/16	300	33.24	9,990.95		17,403.00	7,412.05		
Acquired 06/08/16	200	44.02	8,822.95		11,602.00	2,779.05		
Total	600	\$36.33	\$21,800.84	\$8,0100	\$34,806.00	\$13,005.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95		18,300.00	6,501.05		
Acquired 10/06/16	500	16.04	8,040.45		9,150.00	1,109.55		
Total	1,500	\$13.23	\$19,839.40	\$18,3000	\$27,450.00	\$17,610.60	\$1,530.00	5.57
HERCULES OFFSHORE WTS								
EXP 2021								
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,832.00	474.44		
Acquired 11/29/13	50	97.12	4,874.95		4,832.00	.42.95		
Total	100	\$92.33	\$9,232.51	\$6,6400	\$9,664.00	\$431.49	\$247.20	2.56
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	111.3000	11,130.00	4,901.05	320.00	2.87
PLAINS GP HLDGS L.P.								
INT CL A NEW INT								
PAGP								
Acquired 04/15/16	375	22.53	8,452.45	35.1600	13,185.00	4,732.55	825.00	6.25
		23.04	8,658.95					

First Dallas Securities

KENNYE MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,246.00	1,339.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,246.00	2,022.05		
Total	200	\$65.65	\$13,130.90	82.4600	\$16,492.00	\$3,361.10	\$535.60	3.25
RYMAN HOSPITALITY PPRTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		14,725.00	6,366.05		
Acquired 11/29/13	150	42.06	6,328.96		8,835.00	2,506.04		
Total	400	\$36.72	\$14,687.91	58.9000	\$23,560.00	\$8,872.09	\$1,200.00	5.09
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	297.3100	29,731.00	25,019.60		
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	49.9000	4,990.00	-420.51	231.00	4.62
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	70.4300	7,043.00	1,544.50	200.00	2.83
Total Stocks and ETFs								
Total Stocks, options & ETFs								

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc								
Acquired 06/04/14	1,316,29300	20.04	26,400.93	62,458.10	36,057.17			
Acquired 04/01/16	127,58000	39.19	5,005.95	6,053.67	1,047.72			
Reinvestments	425	35.96	15,301.95	20,166.25	4,864.30			
Total	1,893,24500	\$25.13	\$47,574.26	47,4500	\$89,834.47	\$42,260.21	\$1,077.25	1.20
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95	16,016.00	410.05			
Reinvestments	7,89300	14.22	112.29	114.92	2.63			
Total	1,107,89300	\$14.19	\$15,718.24	14.5600	\$16,130.92	\$412.68	\$171.72	1.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$63,292.50		\$105,965.39	\$42,672.89		\$1,248.97		1.18
Total Mutual Funds	\$63,292.50		\$105,965.39	\$42,672.89		\$1,248.97		1.18

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01							7,210.51

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01	Cash	DIVIDEND		AT & T INC 110116 150		72.00	
11/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 110116 100		57.75	7,340.26
11/14	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 111416 1,500		382.50	
11/14	Cash	RET OF CAPTL		PLAINS GP HOLDINGS LP 111416 1,000		206.50	
11/15	Cash	DIVIDEND		ABBVIE INC 111516 100		57.00	
11/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 111516 200		133.90	8,120.16
11/16	Cash	CASH IN LIEU		PLAINS GP HLDGS LP CIL FR PLAINS GP HOLDING 111616 @ 34.2036000000		17.81	
11/16	Cash	REV SPLIT	375.00000	PLAINS GP HLDGS LP INT CLA NEW INT RDST FR PLAINS GP HOLDIN @ .37552085			
11/16	Cash	REV SPLIT	-1,000.00000	PLAINS GP HOLDINGS LPCHG ABBVIE INC			8,137.97
11/23	Cash	SALE	-100.00000	MERCK & CO INC NEW BANK OF AMERICA CORP	59.8841 61.6046	5,969.33 18,462.03	
11/23	Cash	SALE	-300.00000	CITIGROUP INC NEW BANK DEPOSIT SWEEP	20.5754 113016 3,186	-12,364.19 0.06	3,186.69
11/23	Cash	PURCHASE	600.00000		56.6650	-17,018.45	
11/23	Cash	PURCHASE	300.00000				
11/30	Cash	INTEREST					

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
11/01	BEGINNING BALANCE	7,210.51	11/15	TRANSFER TO BANK DEPOSIT SWEEP	589.00
11/02	TRANSFER TO BANK DEPOSIT SWEEP	129.75	11/16	TRANSFER TO BANK DEPOSIT SWEEP	190.90

First Dallas Securities

KENN'YE MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-7843

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/17	TRANSFER TO BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	17.81	11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.06
11/29	TRANSFER FROM BANK DEPOSIT SWEEP		-4,951.28	11/30		ENDING BALANCE	3,186.75

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term						
Long term	244.34	0.00	244.34	337.35	-4,060.94	-3,723.59
Total Realized Gain/Loss	3,757.42	0.00	3,757.42	13,975.87	-45,329.93	-31,354.06
	\$4,001.76	\$0.00	\$4,001.76	\$14,313.22	-\$49,390.87	-\$35,077.65

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00282Y109	100.00000	57.2385	04/01/16	11/23/16	5,969.33	5,742.80	226.53
PLAINS GP HLDGS LP INT CL A NEW INT CUSIP 72651A207	0.52085	0.0000	11/16/16	11/16/16	17.81	0.00	17.81
Total Short term					\$5,987.14	\$5,742.80	\$244.34

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MERCK & CO INC NEW CUSIP 58933Y105	300.00000	48.9522	06/03/13	11/23/16	18,462.03	14,704.61	3,757.42
Total Long term					\$18,462.03	\$14,704.61	\$3,757.42

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

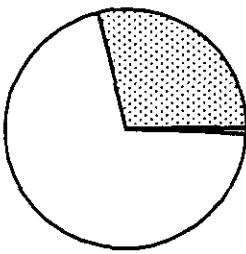
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$368,674.64	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-491.23	-1,719.25
Securities withdrawn	0.00	0.00
Change in value	1,587.71	90,907.78
Closing value	\$369,771.12	\$369,771.12

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON NOV 30	% CHANGE	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
	ASSETS					
	Cash and sweep balances	3,186.75	0.86	3,062.35	0.83	0
	Stocks, options & ETFs	259,522.50	70.39	260,813.50	70.53	6,505
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	105,965.39	28.74	105,895.27	28.64	171
	Asset value	\$368,674.64	100%	\$369,771.12	100%	\$6,676



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$3,186.75	6,404.23
Income and distributions	366.83	125,076.13
Securities sold and redeemed	0.00	\$131,480.36
Net additions to cash	\$366.83	-148,252.90
Securities purchased	0.00	-1,719.25
Other subtractions and fees	-491.23	
Net subtractions from cash	-\$491.23	-\$149,972.15
Closing value of cash and sweep balances	\$3,062.35	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	1.08
Dividends and short term capital gains	366.80	6,403.15
Total income	\$366.83	\$6,404.23

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,723.59
Long term (L)	0.00	-31,354.06
Total	\$0.00	-\$35,077.65

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 10

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Retirement summary

IRA Plan Value:

\$369,771.12

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2016 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value:

\$369,771.12

Account Holder Birthdate:

02/23/51

Attained Age as of 12/31/16:

65.5

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions
2016 FOR 2016

\$0.00

AMOUNT

\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Statements: Paper Electronic

Trade confirmations: X X

Tax documents: X X

Shareholder communications: X

Other documents: X

Account profile
Full account name: KENNY E MARCHANT (IRA)
Account type: WFCS AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 4475-7843
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: Please Provide
Sweep option: First in, First out
BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 5 of 10

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 7843

Additional information

Return of capital

THIS PERIOD
0.00

THIS YEAR
206.50

Gross proceeds

THIS PERIOD
0.00

THIS YEAR
124,869.63

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*		CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME		
Cash	0.00	0.00	45.00	0.00
BANK DEPOSIT SWEEP	0.01	0.01	3,017.35	0.30
Total Cash and Sweep Balances	\$3,062.35	\$0.30		

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	42.5300	6,379.50	516.71	294.00	4.60
ATMOS ENERGY CORP	400	27.65	11,088.76	74.1500	29,660.00	18,571.24	720.00	2.42
ATO								
Acquired 03/17/05 inc								

First Dallas Securities

KENNY E MARCHANT (IRRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16								
CALLON PETROLEUM CO	600	20.57	12,364.19	22.1000	13,260.00	895.81	180.00	1.35
CPE								
Acquired 06/08/16								
CITIGROUP INC NEW								
C	1,000	12.22	12,238.95	15.3700	15,370.00	3,131.05	N/A	N/A
Acquired 11/23/16								
CONTINENTAL RESOURCES								
INC	300	56.66	17,018.45	59.4300	17,829.00	810.55	192.00	1.07
CLR								
Acquired 04/01/16	100	29.67	2,986.94				5,154.00	2,167.06
Acquired 04/15/16	300	33.24	9,990.95				15,462.00	5,471.05
Acquired 06/08/16	200	44.02	8,822.95				10,308.00	1,485.05
Total	600	\$36.33	\$21,800.84	51.5400	\$30,924.00	\$9,123.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95				19,050.00	7,251.05
Acquired 10/06/16	500	16.04	8,040.45				9,525.00	1,484.55
Total	1,500	\$13.23	\$19,839.40	19.0500	\$28,575.00	\$8,735.60	\$1,530.00	5.35
HERSHEY COMPANY								
HSY								
Acquired 03/27/13								
Acquired 11/29/13								
Total	100	\$92.33	\$9,232.51	103.4300	\$10,343.00	\$1,110.49	\$247.20	2.39
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09	100	62.10	6,228.95	115.2100	11,521.00	5,292.05	320.00	2.77
PLAIN SGP HLDGS LP								
INT CL A NEW INT								
PAGP								
Acquired 04/15/16	375	22.53	8,452.45	34.6800	13,005.00	4,552.55	825.00	6.34

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,408.00	1,501.05		
Acquired 11/11/09 nc	100	62.05	6,223.95		8,408.00	2,184.05		
Total	200	\$65.65	\$13,130.90	84.0800	\$16,816.00	\$3,685.10	\$535.60	3.19
RYMAN HOSPITALITY PPTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		15,752.50	7,393.55		
Acquired 11/29/13	150	42.06	6,328.96		9,451.50	3,122.54		
Total	400	\$36.72	\$14,687.91	63.0100	\$25,204.00	\$10,516.09	\$1,200.00	4.76
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	296.7700	29,677.00	24,965.60		
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	53.3800	5,338.00	-72.51		
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	69.1200	6,912.00	1,413.50		
Total Stocks and ETFs							200.00	2.89
Total Stocks, options & ETFs							\$6,505.80	2.49
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ████-7843

Page 8 of 10

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX								
Acquired 06/21/10 nc								
Acquired 06/04/14								
Acquired 04/01/16								
Reinvestments								
Total	1,893.24500	\$25.13	\$47,574.26	47,5300	\$89,985.93	\$42,411.67	N/A	N/A
 HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16								
Reinvestments								
Total	1,100	14.17	15,605.95	15,796.00	190.05	1.05		
	7,89300	14.22	112.29	113.34				
 Total Open End Mutual Funds	1,107.89300	\$14.19	\$15,718.24	14,3600	\$15,909.34	\$191.10	\$171.72	1.08
 Gain/Loss on Client Investment (Including Reinvestments)								
 Total Mutual Funds	\$63,292.50				\$105,895.27	\$42,602.77	\$171.72	0.16
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01		BEGINNING BALANCE					3,186.75

First Dallas Securities

KENNY E MARCHANT (JRA)
WFC'S AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/06	Cash	DIVIDEND		JOHNSON & JOHNSON 120616 100		80.00	
12/06	Cash	EXPIRED	-47.00000	HERCULES OFFSHORE WTS INC EXP 2021 EXP FR HERCULES OFFSHOR @ .00			
12/12	Cash	DIVIDEND		WORTHLESS ATMOS ENERGY CORP 121216 400	180.00	3,446.75	
12/14	Cash	FEES		MANAGEMENT FEE	-491.23	2,955.52	
12/15	Cash	DIVIDEND		HERSHEY COMPANY 121516 100	61.80	3,017.32	
12/30	Cash	DIVIDEND		BANK OF AMERICA CORP 123016 600	45.00		
12/30	Cash	INTEREST		BANK DEPOSIT SWEEP 123016 3,017	0.03	3,062.35	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	3,186.75
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
12/13	TRANSFER TO	BANK DEPOSIT SWEEP	180.00
12/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-491.23
DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/16	TRANSFER TO	BANK DEPOSIT SWEEP	61.80
12/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
12/31		ENDING BALANCE	3,017.35

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-7843

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	337.35	4,060.94	-3,723.59
Long term	0.00	0.00	0.00	13,975.87	45,329.93	-31,354.06
Total Realized Gain/Loss	\$0.00	\$0.00	\$0.00	\$14,313.22	-\$49,390.87	-\$35,077.65

Realized Gain/Loss Detail

Long term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	HERCULES OFFSHORE INC EXP 2021	47.00000	0.0000	11/09/15	12/06/16	0.00	0.00	0.00
	CUSIP 427093117							
	Total Long term					\$0.00	\$0.00	\$0.00

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cust basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 7

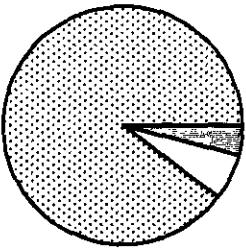
JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$36,958.88	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-3,578.08	-3,578.08
Closing value	\$33,380.80	\$33,380.80

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED
					ANN. INCOME
Cash and sweep balances	1,364.37	3.69	1,376.11	4.12	0
Stocks, options & ETFs	2,102.42	5.69	2,059.02	6.17	138
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	33,492.09	90.62	29,945.67	89.71	346
Asset value	\$36,958.88	100%	\$33,380.80	100%	\$484



First Dallas Securities

[REDACTED]
DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
 ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,364.37	11.74
Income and distributions	11.74	
Net additions to cash	\$11.74	\$11.74
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,376.11	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Total Income	0.01	0.01

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 7

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Retirement summary

IRA Plan Value \$33,380.80

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
\$0.00	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

SNAPSHOT

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 4 of 7

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
Full account name: DONNA M MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Brokerage account number: 5857-8604
Tax status: Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your account's and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 01/01/16 - 01/31/16	0.01	1,376.11	0.13

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc								
Total Stocks and ETFs	62	N/A##	2,490.52	33,2100	2,059.02	-431.50	138.63	6.73
Total Stocks, options & ETFs		\$2,490.52		\$2,059.02	-\$431.50		\$138.63	6.73

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: **██████████ 8604**

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUNDS CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58		3,952.23	915.65		
Acquired 03/29/06 nc	127,12900	26.13	3,343.41		3,831.57	488.26		
Acquired 04/17/06 nc	114,21000	26.08	3,000.00		3,442.29	442.29		
Acquired 02/06/07 nc	109,50400	27.23	3,002.89		3,300.45	297.56		
Acquired 01/07/08 nc	75,46100	26.22	2,000.00		2,274.39	274.39		
Reinvestments m	50,95900	26.04	1,327.00		1,535.90	208.90		
Total	608,39200	\$25.82	\$15,709.68	30,1400	\$18,336.93	\$2,627.05	\$346.17	1.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56		10,011.28	4,010.72		
Reinvestments m	97,16900	14.07	1,367.39		1,597.46	230.07		
Total	706,12800	\$10.43	\$7,367.95	16,4400	\$11,608.74	\$4,240.79	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$23,077.83			\$29,945.67	\$6,867.84	\$346.17	1.16
Total Mutual Funds								

^m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			
01/07	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF	11.73	1,364.37	1,376.10
01/29	Cash	INTEREST		0.10/16 62 BANK DEPOSIT SWEEP	0.01	1,376.11	
				012916 1,376			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	BEGINNING BALANCE		1,364.37	01/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
01/08	TRANSFER TO BANK DEPOSIT SWEEP		11.73	01/31	ENDING BALANCE		1,376.11

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. 1454-0415

IRA withholding notice
The withdrawals you receive from your IRA (except Coverdell ESAs) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding the withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect to check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED] 8604

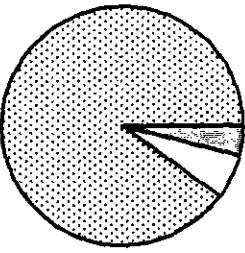
Page 1 of 7

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$33,380.80	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	872.33	-2,705.75
Closing value	\$34,253.13	\$34,253.13

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON JAN 31	CURRENT VALUE ON FEB 29		ESTIMATED ANN. INCOME
		%	%	
Cash and sweep balances	1,376.11	4.12	1,386.97	4.05 0
Stocks, options & ETFs	2,059.02	6.17	2,072.66	6.05 138
Fixed income securities	0.00	0.00	0.00	0.00 0
Mutual funds	29,945.67	89.71	30,793.50	89.90 346
Asset value	\$33,380.80	100%	\$34,253.13	100%
				\$484



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Page 2 of 7

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	\$1,376.11	
Net additions to cash	10.86	22.60
Net subtractions from cash	\$10.86	\$22.60
Closing value of cash and sweep balances	\$0.00	\$0.00
	\$1,386.97	

Income summary *

Money market/sweep funds	THIS PERIOD	THIS YEAR
Dividends and short term capital gains	0.01	0.02
Total income	10.85	10.85
	\$10.86	\$10.87

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 7

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Retirement summary

IRA Plan Value \$34,253.13

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION
Account Holder Birthdate: 09/02/52
Attained Age as of 1/23/16: 64.0

RETIREMENT TRANSACTIONS
CONTRIBUTION SUMMARY
Contributions \$0.00
2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY
Gross Distributions \$0.00
AMOUNT \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT
DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
 ACCOUNT NUMBER: ████8604

Your Investment Broker

CRAIG HODGES
 Phone: 214-954-1177
 2905 MAPLE AVENUE
 DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Tax status:
 Investment objective/Risk tolerance:
 Time horizon:
 Liquidity needs:
 Cost Basis Election:
 Sweep option:
 First in, First out
 BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,386.97	0.13
Interest Period 02/01/16 - 02/29/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
SPDR BARCLAYS E.T. HIGH YIELD BOND ETF									
Acquired 01/18/11 nc	62	N/A##	2,490.52	33,4300	2,072.66	-417.86	138.13	6.66	
Total Stocks and ETFs			\$2,490.52		\$2,072.66	-\$417.86	\$138.13	6.66	
Total Stocks, options & ETFs			\$2,490.52		\$2,072.66	-\$417.86	\$138.13	6.66	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	4,141.05	1,104.47			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	4,014.73	671.32			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	3,606.75	606.75			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	3,458.14	455.25			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	2,383.06	383.06			
Reinvestments m	50,95900	26.04	1,327.00	1,609.28	282.28			
Total	608,39200	\$25.82	\$15,709.88	31,5800	\$19,213.01	\$3,503.13	\$346.17	1.80
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	9,986.92	3,986.36			
Reinvestments m	97,16900	14.07	1,367.39	1,593.57	226.18			
Total	706,12800	\$10.43	\$7,367.95	16,4000	\$11,580.49	\$4,212.54	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$23,077.83		\$30,793.50	\$7,715.67		\$346.17	1.12
Total Mutual Funds		\$23,077.83		\$30,793.50	\$7,715.67		\$346.17	1.12

^{nc} This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,376.11
02/09	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF 020916 62	10.85	1,386.96	
02/29	Cash	INTEREST		BANK DEPOSIT SWEEP 022916	0.01	1,386.97	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
02/01	BEGINNING BALANCE	1,376.11	02/29	REINVEST INT	0.01
02/10	TRANSFER TO BANK DEPOSIT SWEEP	10.85	02/29	BANK DEPOSIT SWEEP	1,386.97

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMIO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. 1454-0415

IRA withholding notice
The withdrawals you receive from your IRA (except Coverdale ESAs) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

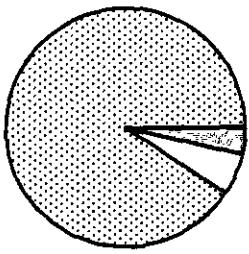
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$34,253.13	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	3,752.66	1,046.91
Closing value	\$38,005.79	\$38,005.79

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON FEB 29	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON MAR 31	
	Cash and sweep balances	1,386.97	4.05	1,398.72	3.68
	Stocks, options & ETFs	2,072.66	6.05	2,123.50	5.59
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	30,793.50	89.90	34,483.57	346
	Asset value	\$34,253.13	100%	\$38,005.79	100%
					\$484



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,386.97	
Income and distributions	11.75	34.35
Net additions to cash	\$11.75	\$34.35
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,398.72	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.03
Dividends and short term capital gains	11.74	22.59
Total income	\$11.75	\$22.62

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-8604

Retirement summary

IRA Plan Value \$38,005.79

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2016 FOR 2016

2016 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
Full account name: DONNA M MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 5857-8604
Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION

BANK DEPOSIT SWEEP

Interest Period 03/01/16 - 03/31/16

Total Cash and Sweep Balances

ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
0.01	1,398.72	0.13

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
SPDR BARCLAYS ET HIGH YIELD BOND ETF									
JNK									
Acquired 01/18/11 nc	62	N/A##	2,490.52	34.2500	2,123.50	-367.02	138.13	6.50	
Total Stocks and ETFs			\$2,490.52		\$2,123.50	-\$367.02	\$138.13	6.50	
Total Stocks, options & ETFs			\$2,490.52		\$2,123.50	-\$367.02	\$138.13	6.50	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58		4,732.44	1,695.86		
Acquired 03/29/06 nc	127,12900	26.13	3,343.41		4,588.08	1,244.67		
Acquired 04/17/06 nc	114,21000	26.08	3,000.00		4,121.84	1,121.84		
Acquired 02/06/07 nc	109,50400	27.23	3,002.89		3,952.00	949.11		
Acquired 01/07/08 nc	75,46100	26.22	2,000.00		2,723.38	723.38		
Reinvestments m	50,95900	26.04	1,327.00		1,839.12	512.12		
Total	608,39200	\$25.82	\$15,709.88	36.0900	\$21,956.86	\$6,246.98	\$346.17	1.58
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56		10,802.93	4,802.37		
Reinvestments m	97,16900	14.07	1,367.39		1,723.78	356.39		
Total	706,12800	\$10.43	\$7,367.95	17.7400	\$12,526.71	\$5,158.76	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$23,077.83				\$34,483.57	\$11,405.74	\$346.17	1.00
Total Mutual Funds								
	\$23,077.83				\$34,483.57	\$11,405.74	\$346.17	1.00

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,386.97
03/09	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 030916 62	11.74	1,398.71	
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP 033116 1,398	0.01	1,398.72	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE		1,386.97
03/10 TRANSFER TO BANK DEPOSIT SWEEP			11.74

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/31 REINVEST INT.			0.01
03/31 ENDING BALANCE	BANK DEPOSIT SWEEP		1,398.72

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4/F/OMB No. 14-54-0415

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

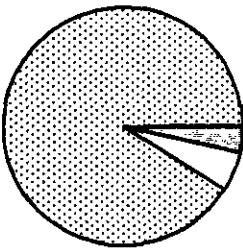
APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$38,005.79	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,861.47	2,908.38
Closing value	\$39,867.26	\$39,867.26

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAR 31	CURRENT VALUE ON APR 30		ESTIMATED ANN. INCOME
			%	%	
	Cash and sweep balances	1,398.72	3.68	1,410.14	3.54
	Stocks, options & ETFs	2,123.50	5.59	2,188.60	5.49
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	34,483.57	90.73	36,268.52	90.97
	Asset value	\$38,005.79	100%	\$39,867.26	100%
					\$483



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

First Dallas Securities

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,398.72	
Income and distributions	11.42	45.77
Net additions to cash	\$11.42	\$45.77
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,410.14	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.04
Dividends and short term capital gains	11.41	34.00
Total Income	\$11.42	\$34.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/Loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Page 3 of 7

Retirement summary

IRA Plan Value \$19,867.26

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	\$0.00
2016 FDR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
 Full account name: DONNA M MARCHANT (IRA)
 Account type: FCC AS CUSTODIAN
 Brokerage account number: Individual Retirement Account
 Brokerage account number: 5857-8604
 Tax status: Retirement
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First In, First out
 Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 04/01/16 - 04/30/16	0.01	1,410.14	0.14
Total Cash and Sweep Balances	\$1,410.14	\$0.14	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET								
HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc								
Total Stocks and ETFs	62	N/A##	2,490.52	35.3000	2,188.60	-301.92	137.88	6.30
Total Stocks, options & ETFs		\$2,490.52		\$2,188.60	-\$301.92		\$137.88	6.30

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End mutual funds are priced at net asset value. Estimated annual income and return to dividends and interest income only, and typically do not reflect total return.

DESCRIPTION		QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL									
HDPX									
Acquired 08/12/05 nc		131,12900	22.99	3,036.58		5,047.15	2,010.57		
Acquired 03/29/06 nc		127,12900	26.13	3,343.41		4,893.20	1,549.79		
Acquired 04/17/06 nc		114,21000	26.08	3,000.00		4,395.94	1,395.94		
Acquired 02/06/07 nc		109,50400	27.23	3,002.89		4,214.81	1,211.92		
Acquired 01/07/08 nc		75,46100	26.22	2,000.00		2,904.49	904.49		
Reinvestments m		50,95900	26.04	1,327.00		1,961.41	634.41		
Total		608,39200	\$25.82	\$15,709.88	38.4900	\$23,417.00	\$7,707.12	\$346.17	1.48
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND HDSX									
Acquired 07/13/10 nc		608,95900	9.81	6,000.56		11,983.05	5,082.49		
Reinvestments m		97,16900	14.07	1,367.39		1,768.47	401.08		
Total		706,12800	\$10.43	\$7,367.95	18.2000	\$12,851.52	\$5,483.57	N/A	N/A
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
Total Open End Mutual Funds		\$23,077.83			\$36,268.52	\$13,190.69	\$346.17	0.95	
Total Mutual Funds		\$23,077.83			\$36,268.52	\$13,190.69	\$346.17		0.95

In this security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			
04/11	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF 041116	11.41	1,410.13	
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP 042916	0.01	1,410.14	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	1,398.72	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
04/12	TRANSFER TO BANK DEPOSIT SWEEP	11.41	04/30			ENDING BALANCE	1,410.14

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, your withholding of Federal income tax on your behalf will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,867.26	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-419.95	2,488.43
Closing value	\$39,447.31	\$39,447.31

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON MAY 31	
	ASSETS				
	Cash and sweep balances	1,410.14	3.54	1,421.38	3.60
	Stocks, options & ETFs	2,188.60	5.49	2,184.26	5.54
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	36,268.52	90.97	35,841.67	90.86
	Asset value	\$39,867.26	100%	\$39,447.31	100%
					\$483

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
 ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	\$1,410.14	
11.24		57.01
Net additions to cash	\$11.24	\$57.01
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,421.38	

Income summary *

Money market/sweep funds	THIS PERIOD	THIS YEAR
Dividends and short term capital gains	0.01	0.05
Total Income	11.23	45.23
	\$11.24	\$45.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

Short term (S)	THIS PERIOD REALIZED	THIS YEAR REALIZED
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-8604

Retirement summary

IRA Plan Value \$39,447.31

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile	
Full account name:	DONNA M MARCHANT (IRA)
Account type:	FCC AS CUSTODIAN
Brokerage account number:	Individual Retirement Account
Tax status:	5857-8604
Investment objective/Risk tolerance:	Retirement
Time horizon:	MODERATE GROWTH & INCOME
Liquidity needs:	Please Provide
Cost Basis Election:	Please Provide
Sweep option:	First in, First out
	BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 05/01/16 - 05/31/16	0.01	\$1,421.38	\$0.14

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK									
Acquired 01/18/11 nc									
Total Stocks and ETFs	62	N/A##	2,490.52	35,2300	2,184.26	-306.26	137.39	6.29	
Total Stocks, options & ETFs		\$2,490.52			\$2,184.26	-\$306.26	\$137.39	6.29	
Total Stocks, options & ETFs		\$2,490.52			\$2,184.26	-\$306.26	\$137.39	6.29	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (RA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	4,956.67	1,920.09			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	4,805.48	1,462.07			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	4,317.14	1,317.14			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	4,139.25	1,136.36			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	2,852.43	.852.43			
Reinvestments m	50,95900	26.04	1,327.00	1,926.24	.599.24			
Total	608,39200	\$25.82	\$15,709.88	37.8000	\$22,997.21	\$7,287.33	\$346.17	1.51
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	11,076.96	5,076.40			
Reinvestments m	97,16900	14.07	1,367.39	1,767.50	400.11			
Total	706,12800	\$10.43	\$7,367.95	18.1900	\$12,844.46	\$5,476.51	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$23,077.83						\$346.17	0.97
Total Mutual Funds							\$346.17	0.97

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 62-L-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/10	Cash	DIVIDEND		BEGINNING BALANCE			1,410.14
				SPDR BARCLAYS HIGH YIELD BOND ETF			1,421.37
				051016 62			
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP			0.01
				053116 1,421			1,421.38

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01	BEGINNING BALANCE		1,410.14
05/11	TRANSFER TO BANK DEPOSIT SWEEP		11.23

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
		ENDING BALANCE	1,421.38

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4POMB No. 1454-0415

IRA withholding notice
The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

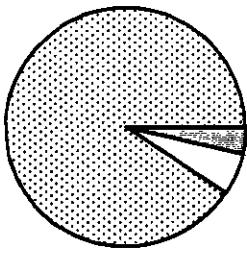
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,447.31	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-111.52	2,376.91
Closing value	\$39,335.79	\$39,335.79

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAY 31		CURRENT VALUE ON JUN 30		ESTIMATED ANN. INCOME
		%		%		
	ASSETS					
	Cash and sweep balances	1,421.38	3.60	1,432.99	3.64	0
	Stocks, options & ETFs	2,184.26	5.54	2,212.78	5.63	137
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	35,841.67	90.86	35,690.02	90.73	346
	Asset value	\$39,447.31	100%	\$39,335.79	100%	\$483



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,421.38	
Income and distributions	11.61	68.62
Net additions to cash	\$11.61	\$68.62
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,432.99	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income		
	0.01	0.06
	11.60	56.83
	\$11.61	\$56.89
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

Gain/loss summary

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Retirement summary

IRA Plan Value \$39,335.79

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY		
Contributions		\$0.00
2016 FOR 2016		
2016 DISTRIBUTION SUMMARY		AMOUNT
Gross Distributions		\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
Full account name:
DONNA M MARCHANT (IRA)
Account type:
FCC AS CUSTODIAN
Brokerage account number:
5857-8604
Tax status:
Individual Retirement Account
Investment objective/Risk tolerance:
Retirement
Time horizon:
MODERATE GROWTH & INCOME
Liquidity needs:
Please Provide
Cost Basis Election:
Please Provide
Sweep option:
First in, First out
BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC Insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
-------------	------------------------------------	-------------------------	----------------------------

Interest Period 06/01/16 - 06/30/16

• APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
SPDR BARCLAYS ET HIGH YIELD BOND ETF									
JNK									
Acquired 01/18/11 nc	62	N/A##	2,490.52	35.6900	2,212.78	-277.74	137.51	6.21	
Total Stocks and ETFs			\$2,490.52		\$2,212.78	-\$277.74	\$137.51	6.21	
Total Stocks, options & ETFs			\$2,490.52		\$2,212.78	-\$277.74	\$137.51	6.21	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED] 8604

Page 6 of 7

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58		4,942.25	1,905.67		
Acquired 03/29/06 nc	127,12900	26.13	3,343.41		4,791.49	1,448.08		
Acquired 04/17/06 nc	114,21000	26.08	3,000.00		4,304.57	1,304.57		
Acquired 02/06/07 nc	109,50400	27.23	3,002.89		4,127.21	1,124.32		
Acquired 01/07/08 nc	75,46100	26.22	2,000.00		2,844.12	844.12		
Reinvestments m	50,95900	26.04	1,327.00		1,920.65	593.65		
Total	608,39200	\$25.82	\$15,709.88	37,6900	\$22,930.29	\$7,220.41	\$346.17	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HD SIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56		11,003.89	5,003.33		
Reinvestments m	97,16900	14.07	1,367.39		1,755.84	388.45		
Total	706,12800	\$10.43	\$7,367.95	18,0700	\$12,759.73	\$5,391.78	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$23,077.83				\$35,690.02	\$12,612.19	\$346.17	0.97
Total Mutual Funds					\$35,690.02	\$12,612.19	\$346.17	0.97

^mThis security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
^{nc}Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			1,421.38
06/09	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 060916 62	11.60	1,432.98	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063016 1,432	0.01	1,432.99	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	BEGINNING BALANCE		1,421.38	06/30	REINVEST INT		0.01
06/10	TRANSFER TO BANK DEPOSIT SWEEP		11.60	06/30	BANK DEPOSIT SWEEP	ENDING BALANCE	1,432.99

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4/FOMB No. 1454-D415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

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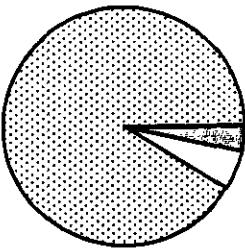
JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,335.79	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,375.51	4,752.42
Closing value	\$41,711.30	\$41,711.30

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30		CURRENT VALUE ON JUL 31		ESTIMATED ANN. INCOME
		%		%		
Cash and sweep balances		1,432.99	3.64	1,444.59	3.46	0
Stocks, options & ETFs		2,212.78	5.63	2,235.72	5.36	137
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		35,690.02	90.73	38,030.99	91.18	346
Asset value		\$39,335.79	100%	\$41,711.30	100%	\$483

SNAPSHOT

[REDACTED]
DONNA M MARCHANT (IRA)
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First Dallas Securities

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
\$1,432.99	\$1,432.99	80.22
Income and distributions 11.60	0.01	0.07
Net additions to cash \$11.60	\$11.60	\$80.22
Net subtractions from cash \$0.00	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,444.59	

Income summary *

Money market/sweep funds	THIS PERIOD	THIS YEAR
Dividends and short term capital gains 0.01	0.01	0.07
Total income \$11.59	\$11.60	68.42
		\$68.49

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

Short term (S)	THIS PERIOD REALIZED	THIS YEAR REALIZED
Long term (L)	0.00	0.00
Total	0.00	0.00
	\$0.00	\$0.00

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
 ACCOUNT NUMBER: ████-8604

Retirement summary

IRA Plan Value \$41,711.30

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions 2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

GROSS DISTRIBUTIONS	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
 CRAIG HODGES
 214-934-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Your Investment Broker

CRAIG HODGES

Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile

Full account name:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Account type:

Individual Retirement Account

Brokerage account number:

5857-8604

Tax status:

Retirement

Investment objective/Risk tolerance:

Moderate Growth & Income

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First Out

Sweep option:

BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 07/01/16 - 07/31/16	0.01	1,444.59	0.14

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK	62	N/A##	2,490.52	36,0600	2,235.72	-254.80	137.45	6.14
Acquired 01/18/11 nc Total Stocks, options & ETFs			\$2,490.52		\$2,235.72	-\$254.80	\$137.45	6.15
			\$2,490.52		\$2,235.72	-\$254.80	\$137.45	6.15

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)

PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	5,306.79	2,270.21			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	5,144.91	1,801.50			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	4,622.08	1,622.08			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	4,431.63	1,428.74			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,053.91	1,053.91			
Reinvestments m	50,95900	26.04	1,327.00	2,062.30	735.30			
Total	608,39200	\$25.82	\$15,709.88	40,4700	\$24,621.62	\$8,911.74	\$346.17	1.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	11,564.13	5,563.57			
Reinvestments m	97,16900	14.07	1,367.39	1,845.24	477.85			
Total	706,12800	\$10.43	\$7,367.95	18,9900	\$13,409.37	\$6,041.42	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$23,077.83		\$38,030.99	\$14,953.16		\$346.17	0.91	
Total Mutual Funds	\$23,077.83		\$38,030.99	\$14,953.16		\$346.17	0.91	

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			1,432.99
07/12	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF	11.59	1,444.58	
07/29	Cash	INTEREST		07/21/16 62 BANK DEPOSIT SWEEP	0.01	1,444.59	
				07/29/16 1,444			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	1,432.99	07/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
07/13	TRANSFER TO	BANK DEPOSIT SWEEP	11.59	07/31		ENDING BALANCE	1,444.59

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis selection reflected in the Account profile section.

Form W-4P10MB No. 1454-0415

IRA withholding notice
The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

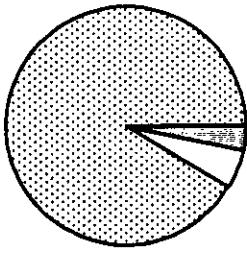
AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$41,711.30	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	882.22	5,634.64
Closing value	\$42,593.52	\$42,593.52

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JUL 31	%	VALUE ON AUG 31	%	
	Cash and sweep balances	1,444.59	3.46	1,456.28	3.42	0
	Stocks, options & ETFs	2,235.72	5.36	2,265.48	5.32	137
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	38,030.99	91.18	38,871.76	91.26	346
	Asset value	\$41,711.30	100%	\$42,593.52	100%	\$483



First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,444.59	91.91
Income and distributions	11.69	
Net additions to cash	\$11.69	\$91.91
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,456.28	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.01	0.08
Total income	11.68	80.10

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT
DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
 ACCOUNT NUMBER: ████-8604

Retirement summary

IRA Plan Value

\$42,593.52

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions 2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

GROSS DISTRIBUTIONS	AMOUNT
\$0.00	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
 CRAIG HODGES
 214-954-1177

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 2016 - AUGUST 31, 2016
 ACCOUNT NUMBER: **[REDACTED] 8604**

Your Investment Broker

CRAIG HODGES
 Phone: 214-954-1177
 2905 MAPLE AVENUE
 DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile	
Full account name:	DONNA M MARCHANT (IRA)
Brokerage account number:	FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (RA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your account's and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep, reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 08/01/16 - 08/31/16	0.01	\$1,456.28	\$0.14

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ETI HIGH YIELD BOND ETF JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	36.5400	2,265.48	-225.04	137.76	6.08
Total Stocks and ETFs		\$2,490.52		\$2,265.48		-\$225.04	\$137.76	6.08
Total Stocks, options & ETFs		\$2,490.52		\$2,265.48		-\$225.04	\$137.76	6.08

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-8604

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED							
							ANNUAL INCOME	ANNUAL YIELD (%)						
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL														
HDPIX														
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	5,495.61	2,459.03									
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	5,327.98	1,984.57									
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	4,786.54	1,786.54									
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	4,589.31	1,586.42									
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,162.57	1,162.57									
Reinvestments m	50,95900	26.04	1,327.00	2,135.69	808.69									
Total	608,39200	\$25.82	\$15,709.88	41,9100	\$25,497.70	\$9,787.82	\$346.17	1.36						
Client Investment (Excluding Reinvestments)														
Gain/Loss on Client Investment (Including Reinvestments)														
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND														
HDSIX														
Acquired 07/11/10 nc	608,95900	9.81	6,000.56	11,533.68	5,533.12									
Reinvestments m	97,16900	14.07	1,367.39	1,840.38	472.99									
Total	706,12800	\$10.43	\$7,367.95	18,9400	\$13,374.06	\$6,006.11	N/A	N/A						
Client Investment (Excluding Reinvestments)														
Gain/Loss on Client Investment (Including Reinvestments)														
Total Open End Mutual Funds	\$23,077.83			\$38,871.76	\$15,793.93		\$346.17	0.89						
Total Mutual Funds				\$38,871.76	\$15,793.93		\$346.17	0.89						

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			1,444.59
08/09	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF		11.68	1,456.27
08/31	Cash	INTEREST		080916 62 BANK DEPOSIT SWEEP		0.01	1,456.28
				083116 1,456			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT
08/01	BEGINNING BALANCE	1,444.59
08/10	TRANSFER TO BANK DEPOSIT SWEEP	11.68

DATE	TRANSACTION DESCRIPTION	AMOUNT
08/31	REINVEST INT BANK DEPOSIT SWEEP	0.01
	ENDING BALANCE	1,456.28

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf starts in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED] 8604

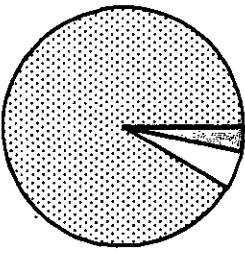
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Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$42,593.52	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	794.94	6,429.58
Closing value	\$43,388.46	\$43,388.46

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON AUG 31	CURRENT VALUE ON SEP 30		ESTIMATED ANN. INCOME
			%	%	
	ASSETS				
	Cash and sweep balances	1,456.28	3.42	1,467.84	3.38 0
	Stocks, options & ETFs	2,265.48	5.32	2,276.64	5.25 137
	Fixed income securities	0.00	0.00	0.00	0.00 0
	Mutual funds	38,871.76	91.26	39,643.98	91.37 346
	Asset value	\$42,593.52	100%	\$43,388.46	100%
					\$483



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,456.28	
Income and distributions	11.56	103.47
Net additions to cash	\$11.56	\$103.47
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,467.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	\$11.56	\$91.74

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Retirement summary

IRA Plan Value \$43,388.46

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	\$0.00
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

GROSS DISTRIBUTIONS	AMOUNT
\$0.00	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X

X X

X X

X X

X X

X X

X X

X X

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Account profile

Full account name:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account

Brokerage account number:

5857-8604

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME
Please Provide

Time horizon:

Please Provide

Liquidity needs:

First in, First out

Cost Basis Election:

BANK DEPOSIT SWEEP
Sweep option:

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC Insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 09/01/16 - 09/30/16	0.01	1,467.84	0.14

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BARCLAYS ETP HIGH YIELD BOND ETF								
JNK	62	N/A##	2,490.52	36,7200	2,276.64	-213.88	137.76	6.05
Acquired 01/18/11 nc								
Total Stocks and ETFs		\$2,490.52		\$2,276.64	-\$213.88		\$137.76	6.05
Total Stocks, options & ETFs		\$2,490.52		\$2,276.64	-\$213.88		\$137.76	6.05

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT • UNREALIZED MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL							
HDPIX							
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	5,643.79	2,607.21		
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	5,471.63	2,128.22		
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	4,915.60	1,915.60		
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	4,713.06	1,710.17		
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,247.84	1,247.84		
Reinvestments m	50,95900	26.04	1,327.00	2,193.27	866.27		
Total	608,39200	\$25.82	\$15,709.88	43.0400	\$26,185.19	\$10,475.31	\$346.17
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND							
HDSIX							
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	11,606.75	5,606.19		
Reinvestments m	97,16900	14.07	1,367.39	1,852.04	484.65		
Total	706,12800	\$10.43	\$7,367.95	19.0600	\$13,458.79	\$6,090.84	N/A
Client Investment (Excluding Reinvestments)							
Gain/Loss on Client Investment (Including Reinvestments)							
Total Open End Mutual Funds	\$23,077.83				\$39,643.98	\$16,566.15	\$346.17
Total Mutual Funds	\$23,077.83				\$39,643.98	\$16,566.15	0.87

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, costs for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			1,456.28
09/12	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 091216 62	11.55	1,467.83	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093016 1,467	0.01	1,467.84	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	1,456.28	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.01
09/13	TRANSFER TO BANK DEPOSIT SWEEP	11.55		09/30	ENDING BALANCE		1,467.84

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 7

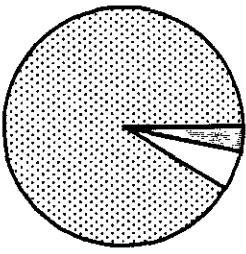
OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$43,388.46	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,115.32	5,314.26
Closing value	\$42,273.14	\$42,273.14

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON SEP 30	CURRENT VALUE ON OCT 31		ESTIMATED ANN. INCOME
			%	%	
	ASSETS				
	Cash and sweep balances	1,467.84	3.38	1,479.38	3.50
	Stocks, options & ETFs	2,276.64	5.25	2,248.12	5.32
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	39,643.98	91.37	38,545.64	91.18
	Asset value	\$43,388.46	100%	\$42,273.14	100%
					\$483



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,467.84	115.01
Income and distributions	11.54	
Net additions to cash	\$11.54	\$115.01
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,479.38	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.10
Dividends and short term capital gains	11.53	103.18
Total income	\$11.54	\$103.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 7

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Retirement summary

IRA Plan Value \$42,273.14

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions
2016 FOR 2016

AMOUNT
\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

**DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN**

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-8604

Your Investment Broker

CRAIG HODGES

Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Account profile

Full account name:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Account type:

Individual Retirement Account

Brokerage account number:

5857-8604

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ANNUAL ESTIMATED INCOME
BANK DEPOSIT SWEEP Interest Period 10/01/16 - 10/31/16	0.01	\$1,479.38	\$0.14

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 07/18/11 nc	62	N/A##	2,490.52	36,2600	2,248.12	-242.40	137.76	6.12
Total Stocks and ETFs			\$2,490.52		\$2,248.12	-\$242.40	\$137.76	6.13
Total Stocks, options & ETFs			\$2,490.52		\$2,248.12	-\$242.40	\$137.76	6.13

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-8604

Page 6 of 7

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 08/1/2005 nc	131,12900	22.99	3,036.58	5,525.77	2,489.19			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	5,357.22	2,013.81			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	4,812.81	1,812.81			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	4,614.49	1,611.60			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,179.92	1,179.92			
Reinvestments m	50,95900	26.04	1,327.00	2,147.42	820.42			
Total	608,39200	\$25.82	\$15,709.88	42,1400	\$25,637.63	\$9,927.75	\$346.17	1.35
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CLINSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	11,131.76	5,131.20			
Reinvestments m	97,16900	14.07	1,367.39	1,776.25	408.86			
Total	706,12800	\$10.43	\$7,367.95	18,2800	\$12,908.01	\$5,540.06	N/A	N/A
Total Open End Mutual Funds								
Total Mutual Funds		\$23,077.83			\$38,545.64	\$15,467.81	\$346.17	0.90

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			1,467.84
10/11	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF	11.53	1,479.37	
				101116 62			
10/31	Cash	INTEREST		BANK DEPOSIT SWEEP	0.01	1,479.38	
				103116 1,479			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	BEGINNING BALANCE		1,467.84
	BANK DEPOSIT SWEEP		11.53
10/12	TRANSFER TO		

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
		ENDING BALANCE	1,479.38

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO etc.) will be adjusted for payout of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

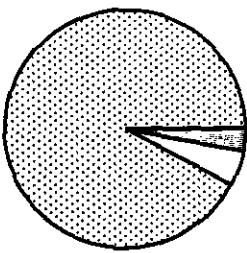
Page 1 of 7

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$42,273.14	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	4,998.72	10,312.98
Closing value	\$47,271.86	\$47,271.86

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31		CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	1,479.38	3.50	1,490.89	3.15	0
	Stocks, options & ETFs	2,248.12	5.32	2,239.44	4.74	138
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	38,545.64	91.18	43,541.53	92.11	346
Asset value		\$42,273.14	100%	\$47,271.86	100%	\$484

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	\$1,479.38	126.52
Net additions to cash	\$11.51	\$126.52
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,490.89	

Income summary *

Money market/sweep funds	THIS PERIOD	THIS YEAR
Dividends and short term capital gains	0.01	0.11
Total income	11.50	114.68
	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income
Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00
Long term (L)	0.00
Total	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 7

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-8604

Retirement summary

IRA Plan Value \$47,271.86

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
 Full account name:
 DONNA M MARCHANT (IRA)
 WFCS AS CUSTODIAN
 Individual Retirement Account
 5857-8604
 Brokerage account number:
 5857-8604
 Tax status:
 Retirement
 MODERATE GROWTH & INCOME
 Investment objective/Risk tolerance:
 Please Provide
 Time horizon:
 Please Provide
 Liquidity needs:
 First in, First out
 Cost Basis Election:
 BANK DEPOSIT SWEEP
 Sweep option:
 BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████-8604

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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution. In accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 11/01/16 - 11/30/16	0.01	1,490.89	0.14

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF									
JNK Acquired 07/18/11 nc	62	N/A##	2,490.52	36,1200	2,239.44	-251.08	138.32	6.17	
Total Stocks and ETFs			\$2,490.52		\$2,239.44	-\$251.08	\$138.32	6.18	
Total Stocks, options & ETFs			\$2,490.52		\$2,239.44	-\$251.08	\$138.32	6.18	

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████-8604

Page 6 of 7

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58	6,222.07	3,185.49			
Acquired 03/29/06 nc	127.12900	26.13	3,343.41	6,032.27	2,688.86			
Acquired 04/17/06 nc	114.21000	26.08	3,000.00	5,419.27	2,419.27			
Acquired 02/06/07 nc	109.50400	27.23	3,002.89	5,195.97	2,193.08			
Acquired 01/07/08 nc	75.46100	26.22	2,000.00	3,580.62	1,580.62			
Reinvestments m	50.95900	26.04	1,327.00	2,418.00	1,091.00			
Total	608.39200	\$25.82	\$15,709.88	47,4500	\$28,868.20	\$13,158.32	\$346.17	1.20
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56	12,654.16	6,653.60			
Reinvestments m	97.16900	14.07	1,367.39	2,019.17	651.78			
Total	706.12800	\$10.43	\$7,367.95	20.7800	\$14,673.33	\$7,305.38	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$23,077.83			\$43,541.53	\$20,463.70	\$346.17	0.80
Total Mutual Funds		\$23,077.83			\$43,541.53	\$20,463.70	\$346.17	0.80

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			1,479.38
11/09	Cash	DIVIDEND		SPDR BLOOMBERG ETF	11.50	1,490.88	
				BARCLAYS HIGH YIELD BOND ETF			
				110916 62			
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP	0.01	1,490.89	
				113016 1,490			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
1/1/01		BEGINNING BALANCE	1,479.38	11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.01
1/1/10	TRANSFER TO	BANK DEPOSIT SWEEP	11.50	11/30		ENDING BALANCE	1,490.89

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-8604

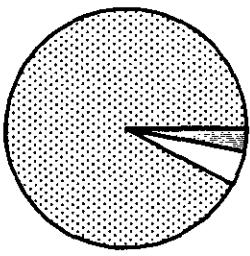
Page 1 of 8

Progress summary

	THIS PERIOD	THIS YEAR
Closing value	\$47,694.97	\$47,694.97
Opening value	\$47,271.86	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	423.11	10,736.09

Portfolio summary

ASSET TYPE	CURRENT		PREVIOUS VALUE ON NOV 30	% VALUE ON DEC 31	CURRENT ESTIMATED ANN. INCOME
	ASSETS				
Cash and sweep balances	1,490.89	3.15	1,501.96	3.15	0
Stocks, options & ETFs	2,239.44	4.74	2,259.90	4.74	136
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	43,541.53	92.11	43,933.11	92.11	40
Asset value	\$47,271.86	100%	\$47,694.97	100%	\$176



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ████ 8604

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	\$1,490.89	95.00
Net additions to cash	\$95.00	221.52
Securities purchased	-83.93	-83.93
Net subtractions from cash	\$83.93	-\$83.93
Closing value of cash and sweep balances	\$1,501.96	

Income summary *

Money market/sweep funds	THIS PERIOD	THIS YEAR
Dividends and short term capital gains	0.01	0.12
Long term capital gains	50.96	165.64
Total income	44.03	44.03
	\$95.00	\$209.79

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
0.00	0.00
0.00	0.00
\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 8

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ████-8604

Retirement summary

IRA Plan Value \$47,694.97

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2016 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value:

\$47,694.97

Account Holder Birthdate:

09/02/52

Attained Age as of 12/31/16:

64.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
 Full account name: DONNA M MARCHANT (IRA)
 Account type: WFCS AS CUSTODIAN
 Brokerage account number: Individual Retirement Account
 Brokerage account number: 5857-8604
 Tax status: Retirement
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First in, First out
 Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,501.96	0.15

Interest Period 12/01/16 - 12/31/16

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	36,4500	2,259.90	-230.62	136.95	6.06
Total Stocks and ETFs			\$2,490.52		\$2,259.90	-\$230.62	\$136.95	6.06
Total Stocks, options & ETFs			\$2,490.52		\$2,259.90	-\$230.62	\$136.95	6.06

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	6,232.56	3,195.98			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	6,042.44	2,699.03			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	5,428.40	2,428.40			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	5,204.73	2,201.84			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,586.66	1,586.66			
Reinvestments m	50,95900	26.04	1,327.00	2,422.08	1,095.08			
Total	608,39200	\$25.82	\$15,709.88	47,5300	\$28,916.87	\$13,206.99	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	12,879.48	6,878.92			
Reinvestments m	101,02900	14.36	1,451.32	2,136.76	685.44			
Total	709,98800	\$10.50	\$7,451.88	21,1500	\$15,016.24	\$7,564.36	\$40.11	0.27
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$23,161.76				\$43,933.11	\$20,771.35	\$40.11	0.09
Total Mutual Funds	\$23,161.76				\$43,933.11	\$20,771.35	\$40.11	0.09

^mThis security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRAY)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ■■■■■-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEETENED BALANCES
12/01		BEGINNING BALANCE					
12/09	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF	11.06		1,501.95
12/13	Cash	LT CAP GAIN	62	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 706.128800 AS OF 12/09/16	44.03		
12/13	Cash	DIVIDEND		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 706.128800 AS OF 12/09/16	39.90		
12/13	Cash	REINVESTMENT	2.02500	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740	-44.03		
12/13	Cash	REINVEST DIV	1.83500	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740	-39.90		
12/30	Cash	INTEREST		BANK DEPOSIT SWEEP	1.501.95		
			1,501.95		1,501.96		

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	1,490.89	12/30		BANK DEPOSIT SWEEP	0.01
12/12	TRANSFER TO BANK	BANK DEPOSIT SWEEP	11.06	12/31		ENDING BALANCE	1,501.96

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

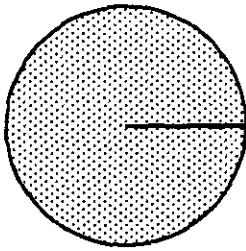
JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$183,357.99	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-15,727.47	-15,727.47
Closing value	\$167,630.52	\$167,630.52

Portfolio summary

CURRENT ASSET TYPE	PREVIOUS VALUE ON DEC 31	CURRENT		ESTIMATED ANN. INCOME
		%	VALUE ON JAN 31	
Cash and sweep balances	400.98	0.22	400.98	0.24 0
Stocks, options & ETFs	0.00	0.00	0.00	0.00 0
Fixed income securities	0.00	0.00	0.00	0.00 0
Mutual funds				
Asset value	\$183,357.99	100%	\$167,630.52	100%
				\$303



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

First Dallas Securities

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP



DONNA MAE MARCHANT

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SAVINGS	0.00	100.00	0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund Shares are priced at net asset value. Estimated Annual income and Yield refer to dividends and interest income only, and typically do not reflect Total return.

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 1120

Page 5 of 6

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX Acquired 04/01/15 Reinvestments	4,004,854.00 31,812.00	12.36 11.20	49,520.95 356.61		39,688.10 315.26	-9,832.85 -41.35		
Total	4,036.6660	\$12.36	\$49,877.56	9.9100	\$40,003.36	-\$9,874.20	\$55.70	0.14
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX Acquired 04/01/15 Reinvestments	2,374,299.00 7,759.00	20.84 18.93	49,520.95 146.95		39,033.47 127.56	-10,487.48 -19.39		
Total	2,382.0580	\$20.85	\$49,667.90	16.4400	\$39,161.03	-\$10,506.87	N/A	N/A
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15 Reinvestments	3,210,170.00 249,400.00	15.42 14.42	49,520.95 3,598.84		43,464.98 3,376.88	-6,055.97 -221.96		
Total	3,459.5170	\$15.35	\$53,119.79	13.5400	\$46,841.86	-\$6,277.93	\$49.81	0.11
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$203,205.96				\$167,229.54	-\$35,976.42	\$303.01	0.18
Total Mutual Funds	\$203,205.96				\$167,229.54	-\$35,976.42	\$303.01	0.18

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED] 1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganization(s) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis selection reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

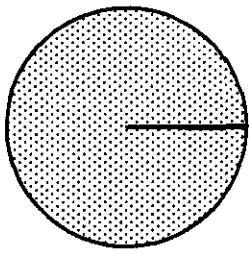
FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$167,630.52	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	235.46	-15,492.01
Closing value	\$167,865.98	\$167,865.98

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JAN 31	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON FEB 29	
	ASSETS				
	Cash and sweep balances	400.98	0.24	400.98	0.24
	Stocks, options & ETFs	0.00	0.00	0.00	0.00
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	167,229.54	99.76	167,465.00	99.76
	Asset value	\$167,630.52	100%	\$167,865.98	100%
					\$303



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	\$0.00
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

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X

X

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION
YIELD
KINDS

DESCRIPTION	ANNNUAL DIVIDEND/INTEREST	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 02/01/16 - 02/29/16			

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and interest income only, and typically do not reflect total return.

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
 ACCOUNT NUMBER: █-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		40,328.87 320.35	-9,192.08 -36.26		
Total	4,036.66600	\$12.36	\$49,877.56	10.0700	\$40,649.22	-\$9,228.34	\$55.70	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95		38,938.50 127.25	-10,582.45 -19.70		
Total	2,382.05800	\$20.85	\$49,667.90	16.4000	\$39,065.75	-\$10,602.15	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY								
MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 249.40000	15.42 14.42	49,520.95 3,598.84		43,336.57 3,366.90	-6,184.38 -231.94		
Total	3,459.51700	\$15.35	\$53,119.79	13.5000	\$46,703.47	-\$6,416.32	\$49.81	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$203,205.96				\$167,465.00	-\$35,740.96	\$303.01	0.18
Total Mutual Funds					\$167,465.00	-\$35,740.96	\$303.01	0.18

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: **[REDACTED]-1120**

Page 6 of 6

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

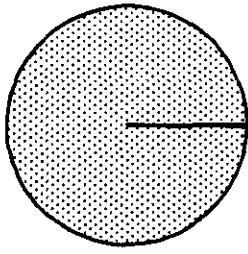
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$167,865.98	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	12,931.12	-2,560.89
Closing value	\$180,797.10	\$180,797.10

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON FEB 29		CURRENT VALUE ON MAR 31		ESTIMATED ANN. INCOME
		%		%		
ASSETS						
Cash and sweep balances	[REDACTED]	400.98	0.24	400.98	0.22	0
Stocks, options & ETFs	[REDACTED]	0.00	0.00	0.00	0.00	0
Fixed income securities	[REDACTED]	0.00	0.00	0.00	0.00	0
Mutual funds	[REDACTED]	167,465.00	99.76	180,396.12	99.78	303
Asset value		\$167,865.98	100%	\$180,797.10	100%	\$303



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

First Dallas Securities

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

X

X

Tax confirmations:

X

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts, and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 03/01/16 - 03/31/16	0.00	400.98	0.00

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNMG PORT								
HD\$MX	4,323,14400	11.45	49,520.95	43,879.91	-5,641.04			
Acquired 04/01/15	95,21600	10.70	1,019.76	966.44	-53.32			
Reinvestments								
Total	4,418,36000	\$11.44	\$50,540.71	10.1500	\$44,846.35	-\$5,694.36	\$197.50	0.44
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (including Reinvestments)								

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		44,093.44 350.25	-5,427.51 -6.36		
Total	4,036.66600	\$12.36	\$49,877.56	11.0100	\$44,443.69	-\$5,433.87	\$55.70	0.13
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95		42,120.06 137.64	-7,400.89 -9.31		
Total	2,382.05800	\$20.85	\$49,667.90	17.7400	\$42,257.70	-\$7,410.20	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 249.40000	15.42 14.42	49,520.95 3,598.84		45,326.85 3,521.53	-4,194.10 -77.31		
Total	3,459.51700	\$15.35	\$53,119.79	14.1200	\$48,848.38	-\$4,271.41	\$49.81	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$203,205.96				\$180,396.12	-\$22,809.84	\$303.01	0.17
Total Mutual Funds	\$203,205.96				\$180,396.12	-\$22,809.84	\$303.01	0.17

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Page 6 of 6

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for faceted bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

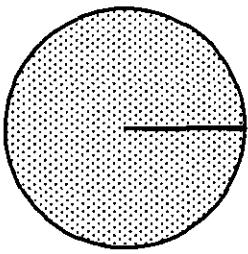
APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$180,797.10	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,997.75	436.86
Closing value	\$183,794.85	\$183,794.85

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON MAR 31	% VALUE	CURRENT VALUE ON APR 30	%	ESTIMATED
					ANN. INCOME
Cash and sweep balances	400.98	0.22	400.98	0.22	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	180,396.12	99.78	183,393.87	99.78	303
Asset value	\$180,797.10	100%	\$183,794.85	100%	\$303



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

First Dallas Securities

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-1120

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Shareholder communications:

X

Other documents:

X

Account profile

Full account name:

DONNA MAE MARCHANT

Standard Brokerage

6537-1120

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

LONG TERM (10+ YEARS)

Time horizon:

NONE

Liquidity needs:

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 04/01/16 - 04/30/16	0.00	400.98	0.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNMGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,418.36000	\$11.44	\$50,540.71	10.5100	\$46,436.96	-\$4,103.75	\$197.50	0.43
Client Investment (Excluding Reinvestments)					\$49,520.95			
Gain/Loss on Client Investment (Including Reinvestments)					-\$3,083.99			

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Mutual Funds

Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX								
Acquired 04/01/15 Reinvestments		4,004.85400 31.81200	12.36 11.20	49,520.95 356.61	44,333.73 352.16	-5,187.22 -4.45		
Total		4,036.66600	\$12.36	\$49,877.56	11.0700	\$44,685.89	-\$5,191.67	\$55.70
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 04/01/15 Reinvestments		2,374.29900 7,75900	20.84 18.93	49,520.95 146.95	43,212.24 141.21	-6,308.71 -5.74		
Total		2,382.05800	\$20.85	\$49,667.90	18.2000	\$43,353.45	-\$6,314.45	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15 Reinvestments		3,210.11700 249.40000	15.42 14.42	49,520.95 3,598.84	45,391.05 3,526.52	-4,129.90 -72.32		
Total		3,459.51700	\$15.35	\$53,119.79	14.1400	\$48,917.57	-\$4,202.22	\$49.81
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$203,205.96			\$183,393.87	-\$19,812.09	\$303.01	0.17
Total Mutual Funds							\$303.01	0.17

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED] 1120

Page 6 of 6

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT [REDACTED]

Page 1 of 6

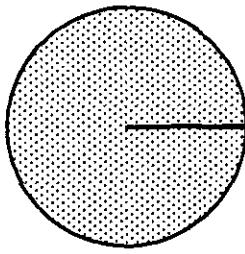
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$183,794.85	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-41.76	395.10
Closing value	\$183,753.09	\$183,753.09

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30		CURRENT VALUE ON MAY 31		ESTIMATED ANN. INCOME
		%		%		
	ASSETS					
	Cash and sweep balances	400.98	0.22	400.98	0.22	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	183,393.87	99.78	183,352.11	99.78	303
	Asset value	\$183,794.85	100%	\$183,753.09	100%	\$303



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Shareholder communications:

Other documents:

X X

X X

X X

X X

X X

X X

X X

X X

X X

Account profile
Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Deposit Sweep for your account, please contact Your Investment Broker.

BANK DEPOSITS SWEEP
Interest Period 05/01/16 - 05/31/16
Total Cash and Sweep Balances
* APYE measures the total amount percentage yield earned is expressed

BANK DEPOSIT SWEEP
Interest Period 05/01/16 - 05/31/16
Total Cash and Sweep Balances 0.00
* APYE measures the total amount of the interest paid on an account based on the initial percentage yield earned is expressed as an annualized rate, based on a 365 day year.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED ^a	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME

BANK DEPOSIT SWEEP		
Interest Period 05/01/16 - 05/31/16	0.00	0.00
Total Cash and Sweep Balances	\$400.98	\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open Ended Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
-------------	----------	--------------------------	------------------------	------------------	-------------------------	-------------------------	------------------	---------------------

FD SELLER SINCE 1986
FD RETAIL CL
PROFESSIONAL MNGD PORT

Acquired 04/01/15
Reinvestments

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (including Reinvestments)

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: **████████_1120**

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSVX								
Acquired 04/01/15 Reinvestments	4,004,854.00 31,812.00	12.36 11.20	49,520.95 356.61		43,052.17 341.98	-6,468.78 -14.63		
Total	4,036.66600	\$12.36	\$49,877.56	10.7500	\$43,394.15	-\$6,483.41	\$55.70	0.13
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374,299.00 7,759.00	20.84 18.93	49,520.95 146.95		43,188.49 141.14	-6,332.46 -5.81		
Total	2,382.05800	\$20.85	\$49,667.90	18.1900	\$43,329.63	-\$6,338.27	N/A	N/A
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210,117.00 249,400.00	15.42 14.42	49,520.95 3,598.84		45,712.06 3,551.46	-3,808.89 -47.38		
Total	3,459.51700	\$15.35	\$53,119.79	14.2400	\$49,263.52	-\$3,856.27	\$49.81	0.10
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210,117.00 249,400.00	15.42 14.42	49,520.95 3,598.84		45,712.06 3,551.46	-3,808.89 -47.38		
Total Open End Mutual Funds	\$203,205.96							
Total Mutual Funds	\$203,205.96							
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Page 6 of 6

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

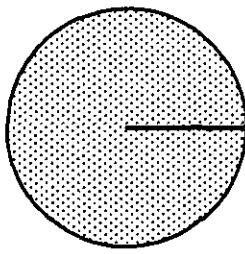
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$183,753.09	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,634.34	-1,239.24
Closing value	\$182,118.75	\$182,118.75

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAY 31		CURRENT VALUE ON JUN 30		ESTIMATED ANN. INCOME
		%		%		
	ASSETS					
	Cash and sweep balances	400.98	0.22	400.98	0.22	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	183,352.11	99.78	181,717.77	99.78	459
	Asset value	\$183,753.09	100%	\$182,118.75	100%	\$459



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	\$0.00
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

First Dallas Securities

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-1120

Document delivery status

Paper Electronic

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

Other documents:

X

Paper Electronic

Investment objective/Risk tolerance:

X

X

Time horizon:

X

X

Liquidity needs:

X

X

Cost Basis Election:

X

X

Sweep option:

X

X

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 06/01/16 - 06/30/16	0.00	400.98	\$0.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ESTIMATED
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HD\$MX Acquired 04/01/15	4,323.14400	11.45	49,520.95	44,917.47	-4,603.48	-30.47		
Reinvestments	95.21600	10.70	1,019.76	989.29				
Total	4,418,360.00	\$11.44	\$50,540.71	10,390.00	\$45,906.76	-\$4,633.95	\$197.50	0.43
Client Investment (Excluding Reinvestments)					\$49,520.95			
Gain/Loss on Client Investment (Including Reinvestments)					-\$3,614.19			

First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 000-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15 Reinvestments	4,004,854.00 31,812.00	12.36 11.20	49,520.95 356.61		43,092.22 342.30	-6,428.73 -14.31		
Total	4,036.6660	\$12.36	\$49,877.56	10.7600	\$43,434.52	-\$6,443.04	\$55.70	0.13
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374,299.00 7,759.00	20.84 18.93	49,520.95 146.95		42,903.57 140.21	-6,617.38 -6.74		
Total	2,382.0580	\$20.85	\$49,667.90	18.0700	\$43,043.78	-\$6,624.12	N/A	N/A
HODGES BLUE CHIP ECTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210,117.00 249,400.00	15.42 14.42	49,520.95 3,598.84		45,776.27 3,556.44	-3,744.68 -42.40		
Total	3,459.5170	\$15.35	\$53,119.79	14.2600	\$49,332.71	-\$3,787.08	\$205.84	0.42
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP ECTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210,117.00 249,400.00	15.42 14.42	49,520.95 3,598.84		45,776.27 3,556.44	-3,744.68 -42.40		
Total Open End Mutual Funds	\$203,205.96				\$181,717.77	-\$21,488.19	\$459.04	0.25
Total Mutual Funds							\$459.04	0.25

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

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Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

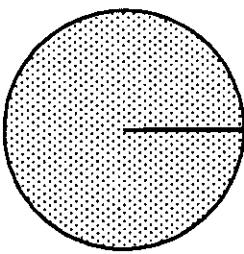
JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █ 1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$182,118.75	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	9,526.32	8,287.08
Closing value	\$191,645.07	\$191,645.07

Portfolio summary

CURRENT ASSET TYPE	PREVIOUS VALUE ON JUN 30		CURRENT VALUE ON JUL 31		ESTIMATED ANN. INCOME
		%		%	
Cash and sweep balances	400.98	0.22	400.98	0.21	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	181,717.77	99.78	191,244.09	99.79	459
Asset value	\$182,118.75	100%	\$191,645.07	100%	\$459



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	155.90
Income and distributions	155.90	155.90
Net additions to cash	\$155.90	\$155.90
Securities purchased	-155.90	-155.90
Net subtractions from cash	-\$155.90	-\$155.90
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE

Ordinary dividends and ST capital gains

	THIS PERIOD	THIS YEAR
Total taxable income	\$155.90	\$155.90

Total federally tax-exempt income

	THIS PERIOD	THIS YEAR
Total income	\$0.00	\$0.00

	THIS PERIOD	THIS YEAR
Total income	\$155.90	\$155.90

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:
Standard Brokerage

X

Brokerage account number:
6537-1120

X

Tax status:
Taxable

X

Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME

LONG TERM (10+ YEARS)

Time horizon:
NONE

Liability needs:
NONE

Cost Basis Election:
First in, First out

Sweep option:
BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 07/01/16 - 07/31/16	0.00	400.98	0.00
Total Cash and Sweep Balances		\$400.98	\$0.00

- * APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
							ANNUAL YIELD (%)		
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNMD PORT HDSMX									
Acquired 04/01/15									
Reinvestments									
Total	4,418.36000	\$11.44	\$50,540.71	10.9500	\$48,381.04	-\$2,159.67		\$197.50	0.41
Client Investment (Excluding Reinvestments)					\$49,520.95				
Gain/Loss on Client Investment (Including Reinvestments)					-\$1,139.91				

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX Acquired 04/01/15 Reinvestments	4,004,854.00 31,812.00	12.36 11.20	49,520.95 356.61		46,175.96 366.79	-3,344.99 10.18		
Total	4,036.6660	\$12.36	\$49,877.56	11.5300	\$46,542.75	-\$3,334.81	\$55.70	0.12
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX Acquired 04/01/15 Reinvestments	2,374,299.00 7,759.00	20.84 18.93	49,520.95 146.95		45,087.94 147.34	-4,433.01 0.39		
Total	2,382.0580	\$20.85	\$49,667.90	18.9900	\$45,235.28	-\$4,432.62	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15 Reinvestments	3,210,117.00 260,333.00	15.42 14.42	49,520.95 3,754.74		47,252.92 3,832.10	-2,268.03 77.36		
Total	3,470.4500	\$15.35	\$53,275.69	14.7200	\$51,085.02	-\$2,190.67	\$206.49	0.40
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (including Reinvestments)								
Total Open End Mutual Funds	\$203,361.86				\$191,244.09	-\$12,117.77	\$459.69	0.24
Total Mutual Funds	\$203,361.86				\$191,244.09	-\$12,117.77	\$459.69	0.24

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
BEGINNING BALANCE							
07/01				HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 3,459.51700 AS OF 6/30/16	155.90	400.98	
07/05	Cash	REINVEST DIV	10.93300	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260	-155.90	400.98	

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

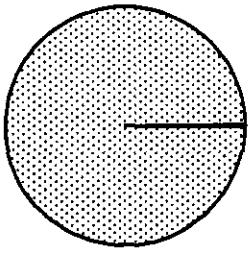
AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 000-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$191,645.07	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-566.29	7,720.79
Closing value	\$191,078.78	\$191,078.78

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JUL 31		CURRENT VALUE ON AUG 31		ESTIMATED ANN. INCOME
		%		%		
	ASSETS					
	Cash and sweep balances	400.98	0.21	400.98	0.21	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	191,244.09	99.79	190,677.80	99.79	459
	Asset value	\$191,645.07	100%	\$191,078.78	100%	\$459



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	155.90
Income and distributions	0.00	
Net additions to cash	\$0.00	\$155.90
Securities purchased	0.00	-155.90
Net subtractions from cash	\$0.00	-\$155.90
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE

	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.00	155.90
Total taxable income	\$0.00	\$155.90
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.00	\$155.90

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

First Dallas Securities

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 6537-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

Other documents:

X

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 000-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts, and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
-------------	---------------------------------	----------------------	-------------------------

Hefest Perl 080116 - 08/3/16

***APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.**

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and interest income only, and typically do not reflect Total return.

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-1120

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD(%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX Reinvestments Acquired 04/01/15	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		46,135.92 366.47	-3,385.03 9.86		
Total	4,036.66600	\$12.36	\$49,877.56	11.5200	\$46,502.39	-\$3,375.17	\$55.70	0.12
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX Acquired 04/01/15	2,374.29900 7,75900	20.84 18.93	49,520.95 146.95		44,969.21 146.96	-4,551.74 0.01		
Total	2,382.05800	\$20.85	\$49,667.90	18.9400	\$45,116.17	-\$4,551.73	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15	3,210.11700 260,33300	15.42 14.42	49,520.95 3,754.74		46,386.19 3,761.81	-3,134.76 7.07		
Total	3,470.45000	\$15.35	\$53,275.69	14.4500	\$50,148.00	-\$3,127.69	\$206.49	0.41
HODGES Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$49,520.95 \$627.05			
Total Open End Mutual Funds	\$203,361.86				\$190,677.80	-\$12,684.06	\$459.69	0.24
Total Mutual Funds					\$190,677.80	-\$12,684.06	\$459.69	0.24

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

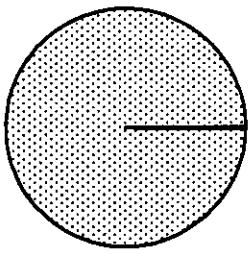
SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$191,078.78	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-483.56	7,237.23
Closing value	\$190,595.22	\$190,595.22

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON AUG 31	CURRENT VALUE ON SEP 30		ESTIMATED ANN. INCOME
			%	%	
	ASSETS				
	Cash and sweep balances	400.98	0.21	400.98	0.21
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	190,677.80	99.79	190,194.24	99.79
	Asset value	\$191,078.78	100%	\$190,595.22	100%
					\$459



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	0.00	155.90
Net additions to cash	\$0.00	\$155.90
Securities purchased	0.00	-155.90
Net subtractions from cash	\$0.00	\$155.90
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	Ordinary dividends and ST capital gains	THIS PERIOD	THIS YEAR
Total taxable income		0.00	155.90
Total federally tax-exempt income		\$0.00	\$155.90
Total income		\$0.00	\$0.00

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT**DONNA MAE MARCHANT**SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120**Your Investment Broker**

CRAIG HODGES
Phone: 214-954-1177

 2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status**Paper****Electronic**

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

X

Other documents:

X

Account profile
 Full account name: DONNA MAE MARCHANT
 Account type: Standard Brokerage
 Brokerage account number: 6537-1120
 Tax status: Taxable
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: LONG TERM (10+ YEARS)
 Liquidity needs: NONE
 Cost Basis Election: First in, First out
 Sweep option: BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION

BANK DEPOSIT SWEEP

Total Cash and Sweep Balances	\$40,930	\$0.00
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.		

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect total return.

First Dallas Securities

DONNA MAE MARCHANT

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15								
Reinvestments								
	4,004.85400	12.36	49,520.95		46,496.35	-3,024.60		
	31.81200	11.20	356.61		369.34	12.73		
Total	4,036.66600	\$12.36	\$49,877.56	11.6100	\$46,865.69	-\$3,011.87	\$55.70	0.12
PROFESSIONALLY MANAGED PORTFOLCL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15								
Reinvestments								
	2,374.29900	20.84	49,520.95		45,254.13	-4,266.82		
	7.75900	18.93	146.95		147.89	0.94		
Total	2,382.05800	\$20.85	\$49,667.90	19.0600	\$45,402.02	-\$4,265.88	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15								
Reinvestments								
	3,210.11700	15.42	49,520.95		45,583.66	-3,937.29		
	260.33300	14.42	3,754.74		3,696.73	-58.01		
Total	3,470.45000	\$15.35	\$53,275.69	14.2000	\$49,280.39	-\$3,995.30	\$206.49	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$203,361.86				\$190,194.24	-\$13,167.62	\$459.69	0.24
Total Mutual Funds	\$203,361.86				\$190,194.24	-\$13,167.62	\$459.69	0.24

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

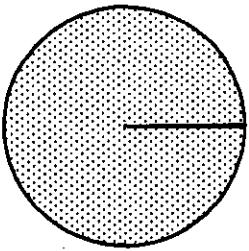
OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$190,595.22	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-4,936.28	2,300.95
Closing value	\$185,658.94	\$185,658.94

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON SEP 30	CURRENT VALUE ON OCT 31		ESTIMATED ANN. INCOME
			%	%	
	ASSETS				
	Cash and sweep balances	400.98	0.21	400.98	0.22
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	190,194.24	99.79	185,257.96	99.78
	Asset value	\$190,595.22	100%	\$185,658.94	100%
					\$793



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	197.26	353.16
Net additions to cash	\$197.26	\$353.16
Securities purchased	-197.26	-353.16
Net subtractions from cash	-\$197.26	-\$353.16
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	Ordinary dividends and ST capital gains
Total taxable income	\$197.26
Total federally tax-exempt income	\$0.00
Total income	\$197.26

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income
Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120

Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Elections: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

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X

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First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.00	0.00

Total Cash and Sweep Balances	\$400.98	\$0.00
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.		

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/(LOSS)	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT HDSVX								
Acquired 04/01/15 Reinvestments								
Total	4,036.66600	\$12.36	\$49,877.56	11.2200	\$45,291.39	-\$4,586.17	\$55.70	0.12
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 04/01/15 Reinvestments								
Total	2,382.05800	\$20.85	\$49,667.90	18.2800	\$43,544.02	-\$6,123.88	N/A	N/A
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15 Reinvestments								
Total	3,484.34200	\$15.35	\$53,472.95	13.9400	\$48,571.72	-\$4,901.23	\$540.07	1.11
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15 Reinvestments								
Total	3,484.34200	\$15.35	\$53,472.95	13.9400	\$48,571.72	-\$4,901.23	\$540.07	1.11
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$203,559.12				\$185,257.96	-\$18,301.16	\$793.27	0.43
Total Mutual Funds	\$203,559.12				\$185,257.96	-\$18,301.16	\$793.27	0.43

First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01							
10/04	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 3,470.45000 AS OF 9/30/16	197.26	400.98	
		REINVEST DIV	13.89200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200	-197.26		
						400.98	

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factorized bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

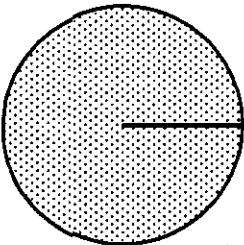
NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$185,658.94	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	20,273.20	22,574.15
Closing value	\$205,932.14	\$205,932.14

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON OCT 31	%	VALUE ON NOV 30	%	
	ASSETS					
	Cash and sweep balances	400.98	0.22	400.98	0.19	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	185,257.96	99.78	205,531.16	99.81	793
	Asset value	\$185,658.94	100%	\$205,932.14	100%	\$793



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	0.00
Income and distributions	0.00	353.16
Net additions to cash	\$0.00	\$353.16
Securities purchased	0.00	-353.16
Net subtractions from cash	\$0.00	-\$353.16
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.00	353.16
Total taxable income	\$0.00	\$353.16
Total federally tax-exempt income	\$0.00	\$0.00

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income
Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177
2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile

Full account name:
DONNA MAE MARCHANT
Account type:
Standard Brokerage
Brokerage account number:
65337-1120

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

LONG TERM (10+ YEARS)

Liquidity needs:

NONE

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ■■■■■-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PLACEMENT YIELD EARNED*	MARKET VALUE	ANNUAL INCOME ESTIMATED COMPONENT
BANK DEPOSIT SWEEP			
Interest Period 11/01/16 - 11/30/16	0.00	400.98	0.00
Total Cash and Sweep Balances	\$400.98		\$0.00

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open-End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return..

First Dallas Securities

DONNA MAE MARCHANT

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████-1120

Page 5 of 6

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT HDSVX								
Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61	50,421.11 400.51	900.16 43.90			
Total	4,036.66600	\$12.36	\$49,877.56	12.5900	\$50,821.62	\$944.06	\$55.70	0.11
<hr/>								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95	49,337.93 161.23	-183.02 14.28			
Total	2,382.05800	\$20.85	\$49,667.90	20.7800	\$49,499.16	-\$168.74	N/A	N/A
<hr/>								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 274.22500	15.42 14.41	49,520.95 3,952.00	46,739.29 3,992.72	-2,781.66 40.72			
Total	3,484.34200	\$15.35	\$53,472.95	14.5600	\$50,732.01	-\$2,740.94	\$540.07	1.06
<hr/>								
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 274.22500	15.42 14.41	49,520.95 3,952.00	46,739.29 3,992.72	-2,781.66 40.72			
Total Open End Mutual Funds	\$203,559.12			\$205,531.16	\$1,972.04		\$793.27	0.39
Total Mutual Funds	\$203,559.12			\$205,531.16	\$1,972.04		\$793.27	0.39

First Dallas Securities

DONNA MAE MARCHANT

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 7

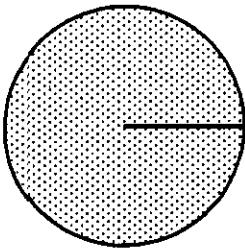
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$205,932.14	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	3,964.17	26,538.32
Closing value	\$209,896.31	\$209,896.31

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON NOV 30		CURRENT VALUE ON DEC 31		ESTIMATED ANN. INCOME
		%		%		
ASSETS						
	Cash and sweep balances	400.98	0.19	400.98	0.19	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	205,531.16	99.81	209,495.33	99.81	675
	Asset value	\$205,932.14	100%	\$209,896.31	100%	\$675



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 7

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES

Phone: 214-954-1127

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Document delivery status

Paper

Electronic

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

Other documents:

X

X

Taxable

DONNA MAE MARCHANT

Standard Brokerage

6537-1120

MODERATE GROWTH & INCOME

LONG TERM (10+ YEARS)

NONE

First in, First out

BANK DEPOSIT SWEEP

First Dallas Securities

DONNA MAE MARCHANT

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/16 - 12/31/16	0.00	400.98	0.00

Total Cash and Sweep Balances	\$400.98	\$0.00
-------------------------------	----------	--------

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
							ANNUAL INCOME		
HODGES SMALL-MID CAP FD RETAIL CL									
PROFESSIONAL MNGD PORT									
HDSMX									
Acquired 04/01/15									
Reinvestments									
Total	4,418.88000	\$11.44	\$50,547.29	12.6100	\$55,722.07	\$5,174.78	N/A	N/A	
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									

First Dallas Securities

DONNA MAE MARCHANT

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSVX Acquired 04/01/15	4,004.83400 31.81200	12.36 11.20	49,520.95 356.61	52,663.82 418.33	3,142.87 61.72			
Reinvestments								
Total	4,036.66600	\$12.36	\$49,877.56	13.1500	\$53,082.15	\$3,204.59	N/A	N/A
<hr/>								
PROFESSIONALLY MANAGED PORTFOL CL/INSTL HODGES								
SMALL CAP FUND								
HDSIX Acquired 04/01/15	2,374.29900 20.78200	20.84 20.69	49,520.95 430.08	50,216.42 439.54	695.47 9.46			
Reinvestments								
Total	2,395.08100	\$20.86	\$49,951.03	21.1500	\$50,655.96	\$704.93	\$135.32	0.27
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15	3,210.11700 274.22500	15.42 14.41	49,520.95 3,952.00	46,097.28 3,937.87	-3,423.67 -14.13			
Reinvestments								
Total	3,484.34200	\$15.35	\$53,472.95	14.3600	\$50,035.15	-\$3,437.80	\$540.07	1.03
<hr/>								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
<hr/>								
Total Open End Mutual Funds							\$675.39	0.32
Total Mutual Funds	\$203,848.83			\$209,495.33	\$5,646.50		\$675.39	0.32

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 7

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			
12/13	Cash	LT CAP GAIN		HODGES SMALL-MD CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120916 4,418.36000 AS OF 12/09/16		6.58	400.98
12/13	Cash	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 2,382.05800 AS OF 12/09/16		148.55	
12/13	Cash	DIVIDEND		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 2,382.05800 AS OF 12/09/16		134.58	
12/13	Cash	REINVESTMENT	0.52000	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.660	-6.58		
12/13	Cash	REINVESTMENT	6.83300	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740	-148.55		
12/13	Cash	REINVEST DIV	6.19000	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740	-134.58		
					400.98		

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

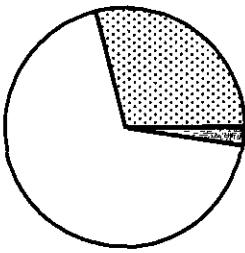
JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,553,649.96	\$4,553,649.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-6,136.91	-6,136.91
Securities withdrawn	0.00	0.00
Change in value	-327,822.24	-327,822.24
Closing value	\$4,219,690.81	\$4,219,690.81

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON DEC 31	CURRENT		ESTIMATED ANN. INCOME
		%	VALUE ON JAN 31	
ASSETS				
Cash and sweep balances	15,693.95	0.35	109,081.93	2.59
Stocks, options & ETFs	3,165,077.04	70.52	2,889,262.22	68.47
Fixed income securities	0.00	0.00	0.00	0.00
Mutual funds	1,307,312.48	29.13	1,221,346.66	15.968
Asset value	\$4,488,083.47	100%	\$4,219,690.81	100%
Margin/loan balance	65,566.49	0.00		
Net asset value	\$4,553,649.96		\$4,219,690.81	



First Dallas Securities

SNAPSHOT

MARKE~~N~~ INTEREST, LTD
A PARTNERSHIP

Page 2 of 18

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ~~████████~~-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$81,260.44	
Income and distributions	25,977.89	25,977.89
Securities sold and redeemed	59,983.55	59,983.55
Net additions to cash	\$85,961.44	\$85,961.44
Securities purchased	-52,003.04	-52,003.04
Other subtractions and fees	-6,136.91	-6,136.91
Net subtractions from cash	-\$58,139.95	-\$58,139.95
Closing value of cash and sweep balances	\$109,081.93	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Qualified dividends	0.64	0.64
Total taxable income	1,783.06	1,783.06
Total federally tax-exempt income	\$1,783.70	\$1,783.70
Total income	\$0.00	\$0.00
	\$1,783.70	\$1,783.70

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	894.90	894.90
Total	\$894.90	\$894.90

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Account profile

Full account name:

**MARKEN INTEREST, LTD
A PARTNERSHIP**

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

Moderate Growth & Income

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: █-0688

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Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
59,983.55	59,983.55

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require one or more day's prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	605.00	0.00

BANK DEPOSIT SWEEP

Interest Period 01/01/16 - 01/31/16

Total Cash and Sweep Balances \$109,081.93

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
ABBVIE INC									
ABBV - HELD IN MARGIN									
Acquired 05/11/15	500	65.63	32,838.90		27,450.00	-5,388.90			
Acquired 07/01/15	500	67.90	33,968.95		27,450.00	-6,518.95			
Total	1,000	\$66.81	\$66,807.85	54,900.00	\$54,900.00	-\$11,907.85	\$2,280.00	4.15	

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72					
Acquired 12/11/13	750	25.88	19,435.40					
Acquired 01/17/14	9	29.93	269.45					
Acquired 04/28/14	9	35.25	317.31					
Total	2,018	\$18.29	\$36,913.88	38,9900	\$78,681.82	\$41,767.94	\$807.20	1.03
AMERISOURCEBERGEN CORP								
ABC								
Acquired 07/11/12	31	39.36	1,220.16					
Acquired 07/01/15	269	107.01	28,804.64					
Total	300	\$100.08	\$30,024.80	89,5600	\$26,868.00	-\$3,156.80	\$408.00	1.52
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08					
Acquired 09/27/13	28	68.70	1,923.68					
Acquired 10/01/13	14	69.44	972.22					
Acquired 01/08/15	5	111.96	559.80					
Acquired 07/01/15	32	126.90	4,079.91					
Total	100	\$88.60	\$8,859.69	97,3400	\$9,734.00	\$874.31	\$208.00	2.14
ASTRONICS CORP								
ATRO								
Acquired 12/12/12	3	11.71	35.13	32,2400				
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91					
Acquired 05/07/14	95	14.79	1,405.53					
Total	187	\$13.91	\$2,601.44	14,1400	\$2,644.18	\$42.74	\$37.40	1.41
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41					
Acquired 11/15/10 nc	650	63.56	41,336.40					
Acquired 01/12/11	250	69.85	17,483.55					
Total	1,000	\$65.72	\$65,721.36	120,1300	\$120,130.00	\$54,408.64	\$4,360.00	3.63

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							ANNUAL INCOME	ANNUAL YIELD (%)
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	2.8500	8,550.00	-15,011.75	N/A	N/A
BRINKER INTL INC								
EAT - HELD IN MARGIN								
Acquired 05/01/15	300	56.16	16,866.95	14.922.00	-1,944.95			
Acquired 07/01/15	300	58.51	17,571.95	14,922.00	-2,649.95			
Acquired 10/15/15	400	51.35	20,560.95	19,896.00	-664.95			
Acquired 11/03/15	500	46.33	23,183.95	24,870.00	1,686.05			
Total	1,500	\$52.12	\$78,183.80	49.7400	\$74,610.00	-\$3,573.80	\$1,920.00	2.57
BRISTOL MYERS SQUIBB CO								
BMY								
Acquired 09/10/13	1	42.41	42.41	62.16	19.75			
Acquired 10/07/13	11	47.38	521.18	683.76	162.58			
Acquired 02/24/14	15	54.39	815.85	932.40	116.55			
Acquired 06/10/14	8	46.88	375.08	497.28	122.20			
Acquired 02/24/15	13	61.42	798.53	808.08	9.55			
Acquired 08/25/15 R	452	60.00	27,141.48	28,096.32	954.84			
Total	500	\$59.39	\$29,694.53	62.1600	\$31,080.00	\$1,385.47	\$760.00	2.45
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	25,941.00	8,382.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	60,529.00	23,080.05			
Acquired 05/02/12	7	747.46	747.46	605.29	-142.17			
Acquired 02/12/14	11	112.02	1,232.32	951.17	-281.15			
Acquired 08/26/15	500	71.22	35,629.95	43,235.00	7,605.05			
Total	1,518	\$61.01	\$92,617.63	86.4700	\$131,261.46	\$36,643.83	\$6,497.04	4.95
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	52,892.00	27,835.91			
Acquired 11/29/13	150	125.57	18,854.45	22,668.00	3,813.55			
Acquired 01/22/14	500	113.76	56,900.70	75,560.00	18,659.30			
Total	1,000	\$100.81	\$100,811.24	151.1200	\$151,120.00	\$50,308.76	\$1,600.00	1.06

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							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90	23,930.00	-6,418.90			
Acquired 10/15/15	250	64.86	16,233.95	11,965.00	-4,268.95			
Total	750	\$62.11	\$46,582.85	47,8600	\$35,895.00	-\$10,687.85	\$1,590.00	4.43
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	89,8900	44,945.00	-8,419.35	1,950.00	4.33
CVS HEALTH CORPORATION CVS								
Acquired 04/17/12	11	44.20	486.20	1,062.49	576.29			
Acquired 03/08/13	12	52.13	625.67	1,159.08	533.41			
Acquired 01/30/14	19	67.79	1,288.18	1,835.21	547.03			
Acquired 08/25/15 R	458	103.33	47,348.53	44,238.22	-3,110.31			
Total	500	\$99.50	\$49,748.58	96,5900	\$48,295.00	-\$1,453.58	\$850.00	1.76
DISNEY WALT COMPANY DIS								
Acquired 09/23/11	16	37.51	600.16	1,533.12	932.96			
Acquired 06/20/12	100	47.85	4,804.37	9,582.00	4,777.63			
Acquired 11/29/13	400	70.97	28,409.79	38,328.00	9,918.21			
Acquired 05/03/15	200	110.59	22,136.95	19,164.00	-2,972.95			
Acquired 07/01/15	284	114.81	32,624.99	27,212.88	-5,412.11			
Total	1,000	\$88.58	\$88,576.26	95,8200	\$95,820.00	\$7,243.74	\$1,420.00	1.48
EAGLE MATERIALS INC EXP								
Acquired 09/25/13	300	71.77	21,550.55	16,062.00	-5,488.55			
Acquired 10/02/13	700	73.94	51,780.66	37,478.00	-14,302.66			
Acquired 02/06/14	500	77.30	38,673.70	26,770.00	-11,903.70			
Total	1,500	\$74.67	\$112,004.91	53,5400	\$80,310.00	-\$31,694.91	\$600.00	0.75
ENERGY TRANSFER EQUITY ETE - HELD IN MARGIN LP								
Acquired 01/14/16 nc	3,000	9.26	27,808.85	8,6800	26,040.00	-1,768.85	3,420.00	13.13

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							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS L.P.								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		29,740.00	-16,908.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		29,740.00	-3,914.65		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		29,740.00	-1,112.15		
Total	3,000	\$37.05	\$111,155.75	29,7400	\$89,220.00	-\$21,935.75	\$12,660.00	14.19
ENLINK MIDSTREAM PARTNERS L.P.								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		23,980.00	-8,478.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		11,990.00	-5,709.75		
Total	3,000	\$16.72	\$50,158.50	11,9900	\$35,970.00	-\$14,188.50	\$4,680.00	13.01
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		77,850.00	27,674.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		38,925.00	10,849.05		
Total	1,500	\$52.17	\$78,251.90	77,8500	\$116,775.00	\$38,523.10	\$4,380.00	3.75
GENERAL ELECTRIC COMPANY								
GE								
Acquired 01/28/13	30	22.45	673.76		873.00	199.24		
Acquired 05/23/13	80	23.60	1,888.72		2,328.00	439.28		
Acquired 07/29/14	48	25.65	1,231.20		1,396.80	165.60		
Acquired 08/04/14	14	25.19	352.66		407.40	54.74		
Total	172	\$24.11	\$4,146.34	29,1000	\$5,005.20	\$858.86	\$1,158.24	3.16
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	500	35.44	17,741.10		14,820.00	-2,921.10		
Acquired 11/03/15 R	500	35.57	17,803.95		14,820.00	-2,983.95		
Total	1,000	\$35.55	\$35,545.05	29,6400	\$29,640.00	-\$5,905.05	\$1,440.00	4.86

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						ANNUAL INCOME	ANNUAL YIELD (%)
GEO GRP INC/THEFRO GEO	1,500	27.66 28.61 37.09 37.74	41,503.27 42,941.00 7,419.20 7,567.05	44,370.00	2,866.73		
Acquired 12/18/12	200			5,916.00	-1,503.20		
Acquired 09/10/14							
Total	1,700	\$28.78	\$48,922.47	29.5800	\$50,286.00	\$1,363.53	\$4,420.00
GILEAD SCIENCES INC GILD	200	118.25 105.80	23,663.95 21,178.95	16,600.00 16,600.00	-7,068.95 -4,578.95		
Acquired 07/01/15	200						
Acquired 08/25/15 R							
Total	400	\$112.12	\$44,847.90	83.0000	\$33,200.00	-\$11,647.90	\$688.00
HALLIBURTON COMPANY HAL	450	17.42 21.27 21,305.95	7,856.08 2,512.94	14,305.50 1,589.50	6,449.42 10,484.05		
Acquired 10/21/04 nc	1,000						
Acquired 05/04/05 nc	50						
Acquired 04/21/11	14	49.87 49.20 688.93	2,512.94 445.06	-923.44 -243.87			
Acquired 02/04/14	11	43.25 47.84	688.93 349.69	-126.15			
Acquired 02/03/15							
Total	1,525	\$21.53	\$32,839.74	31.7900	\$48,479.75	\$15,640.01	\$1,098.00
HOME DEPOT INC HD	150	78.13 79.59 109.32	11,739.79 11,958.94 21,884.93	18,864.00 18,864.00 25,152.00	7,124.21 6,905.06 3,267.07		
Acquired 05/2/04	150						
Acquired 07/21/14	200						
Acquired 05/01/15							
Total	500	\$91.17	\$45,583.66	125.7600	\$62,880.00	\$17,296.34	\$1,180.00
HYPERDYNAMICS CORP HDYN	10,000	4.11	41,186.95	0.7605	7,605.00	-33,581.95	N/A
Acquired 12/31/13							
JOHNSON & JOHNSON JNJ - HELD IN MARGIN	300	64.66 64.87 61.65 63.19	19,423.09 12,991.95 30,863.65 31,617.25	31,332.00 20,888.00 52,220.00 52,220.00	11,908.91 7,896.05 21,356.35 20,602.75		
Acquired 04/17/07 nc	200						
Acquired 04/25/07 nc							
Acquired 08/12/07 nc	500						
Acquired 02/26/10 nc	500						

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							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14	731.08	275.94			
Acquired 06/18/12	20	66.30	1,326.00	2,088.80	762.80			
Total	1,527	\$63.31	\$96,677.08	104,4400	\$159,479.88	\$62,802.80	\$4,581.00	2.87
KAPSTONE PAPER AND PKG								
KS								
Acquired 12/20/13	35	28.29	990.33		517.30	-473.03		
Acquired 05/08/14	2,000	26.02	52,058.95		29,560.00	-22,498.95		
Total	2,035	\$26.07	\$53,049.28	14,7800	\$30,077.30	-\$22,971.98	\$814.00	2.71
LEGACY TEXAS FINANCIAL								
GROUP INC								
LTXB								
Acquired 02/26/14	1,000	24.95	24,971.55		19,530.00	-5,441.55		
Acquired 04/30/14	2,075	26.42	54,851.45		40,524.75	-14,326.70		
Total	3,075	\$25.96	\$79,823.00	19,5300	\$60,054.75	-\$19,768.25	\$1,722.00	2.87
MASTERCARD INC CL A								
MA								
Acquired 03/28/12	7	42.59	298.17		623.21	325.04		
Acquired 07/15/14	7	78.43	549.07		623.21	74.14		
Acquired 07/01/15	200	94.47	18,912.95		17,806.00	-1,106.95		
Acquired 08/25/15 R	186	90.08	16,773.85		16,559.58	-214.27		
Total	400	\$91.34	\$36,534.04	89,0300	\$35,612.00	-\$922.04	\$304.00	0.85
MEMORIAL PRODUCTION								
PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	2,7300	13,650.00	410.55	2,000.00	14.65
MICRON TECHNOLOGY INC								
MU								
Acquired 10/02/13	2,000	17.81	35,645.03	11,0300	22,060.00	-13,585.03	N/A	N/A
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	55,0900	55,090.00	-1,744.65	1,440.00	2.61
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	24,9100	49,820.00	1,923.05	4,920.00	9.87

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							ANNUAL INCOME	ANNUAL YIELD (%)
PANHANDLE OIL & GAS INC CL.A								
PHX								
Acquired 05/29/14	1,000	26.71	26,729.40					
Acquired 11/26/14	1,500	20.10	30,181.85					
Total	2,500	\$22.76	\$56,911.25	14.4300	\$36,075.00	-\$20,836.25	\$400.00	1.11
PFIZER INCORPORATED m PFE								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95					
Acquired 11/03/15 nc	500	32.16	16,101.60					
Acquired 12/22/15 nc	1,000	23.01	23,038.85					
Total	2,500	\$28.74	\$71,844.40	21.1100	\$52,775.00	-\$19,069.40	\$7,000.00	13.26
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25					
Acquired 10/31/13	75	81.18	1,217.84					
Total	1,015	\$63.51	\$64,463.09	81.6900	\$82,915.35	\$18,452.26	\$2,691.78	3.25
RSP PERMAN INC RSPP								
Acquired 05/08/14	1,500	26.92	40,404.50	23.5500	35,325.00	-5,079.50	N/A	N/A
RYANAIR HLDGS PLC SPONSORED ADR NEW RYAA								
Acquired 09/19/11	1,90909	27.03	49.62	149.58	99.96			
Acquired 10/06/11	19,09091	27.23	520.00	1,495.77	975.77			
Total	21	\$27.12	\$569.62	78.3500	\$1,645.35	\$1,075.73	\$45.27	2.75
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45					
Acquired 08/25/15	500	37.49	18,759.00					
Total	1,000	\$37.63	\$37,631.45	37.6200	\$37,620.00	-\$11.45	\$300.00	0.80

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							ANNUAL INCOME	ANNUAL YIELD (%)
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	60.7700	30,385.00	4,201.05	400.00	1.31
SWIFT TRANSPORTATION CO								
CLASS A								
SWFT								
Acquired 12/31/14								
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	6.7500	67,500.00	-32,500.00	N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 08/21/13	750	89.00	66,764.21	91,432.50	24,668.29			
Acquired 01/15/14	500	97.45	48,743.95	60,955.00	12,211.05			
Total	1,250	\$92.41	\$115,508.16	121.9100	\$152,387.50	\$36,879.34	\$362.50	0.24
TEXAS CAPITAL BANCSHARES								
INC								
TCBI								
Acquired 06/22/13	500	44.55	22,298.75	17,850.00	-4,448.75			
Acquired 08/08/13	500	45.08	22,559.70	17,850.00	-4,709.70			
Total	1,000	\$44.86	\$44,858.45	35.7000	\$35,700.00	-\$9,158.45	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN								
Acquired 12/31/14	2,000	53.99	108,004.95	52.9300	105,860.00	-2,144.95	3,040.00	2.87
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 05/01/15	200	87.13	17,444.95	17,662.00	217.05			
Acquired 07/01/15	300	91.83	27,567.95	26,493.00	-1,074.95			
Total	500	\$90.03	\$45,012.90	88.3100	\$44,155.00	-\$857.90	\$400.00	0.91
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13	5,500	18.97	104,382.28	21.4200	117,810.00	13,427.72	2,420.00	2.05

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							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/18/15 nc								
VISA INC CLASS A								
Acquired 03/26/13	4	41.70	166.83	297.96	131.13			
Acquired 03/28/13	12	41.70	500.49	893.88	393.39			
Acquired 08/25/15 R	384	69.88	26,854.79	28,604.16	1,749.37			
Acquired 11/03/15 R	300	77.53	23,278.55	22,347.00	.931.55			
Total	700	\$72.57	\$50,800.66	74,4900	\$52,143.00	\$1,342.34	\$392.00	0.75
WELL'S FARGO COMPANY								
WFC								
Acquired 01/27/09 nc	18	16.34	294.28	904.14	609.86			
Acquired 02/25/09 nc	24	12.43	298.50	1,205.52	907.02			
Acquired 05/01/14	25	49.33	1,233.48	1,255.75	22.27			
Acquired 02/24/15	24	55.44	1,330.77	1,205.52	-125.25			
Acquired 03/03/15	10	55.46	554.69	502.30	-52.39			
Total	101	\$36.75	\$3,711.72	50,2300	\$5,073.23	\$1,361.51	\$151.50	2.99
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95	14,700.00	-18,414.95			
Acquired 12/22/15	2,000	8.68	17,389.15	14,700.00	-2,689.15			
Total	4,000	\$12.63	\$50,504.10	7,3500	\$29,400.00	-\$21,104.10	N/A	N/A
Total Stocks and ETFs							\$97,208.33	3.36
Total Stocks, options & ETFs							\$97,208.33	3.36

** Because you have more than 6 tax lots, we are showing the average cost per share.

R This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
R Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

R Tax lot(s) held in Margin, rather than Cash

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2016 - JANUARY 31, 2016
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX								
Acquired 12/31/13		9,970,09000	10.03	100,018.95	93,020.94	-6,998.01		
Acquired 03/09/15		8,944,54400	11.18	100,018.95	83,452.59	-16,566.36		
Acquired 05/01/15		4,370,62900	11.44	50,018.95	40,777.97	-9,240.98		
Reinvestments		512,84900	10.70	5,492.61	4,784.88	-707.73		
Total	23,798,11200	\$10.74	\$255,549.46	9.3300	\$222,036.38	-\$33,513.08	\$1,063.77	0.48
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							-\$28,020.47	
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGD PORT HDSVX								
Acquired 03/09/15		8,467,40100	11.81	100,018.95	83,911.94	-16,107.01		
Acquired 05/01/15		4,042,03700	12.37	50,018.95	40,056.58	-9,962.37		
Acquired 05/11/15		2,000	12.44	24,882.95	19,820.00	-5,078.95		
Reinvestments		115,25300	11.21	1,292.00	1,142.16	-149.84		
Total	14,624,69100	\$12.05	\$176,228.85	9.9100	\$144,930.68	-\$31,298.17	\$201.82	0.14
Client Investment (Excluding Reinvestments)							\$174,936.85	
Gain/Loss on Client Investment (Including Reinvestments)							-\$30,006.17	
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX								
Acquired 01/12/10 nc		5,089,92700	19.64	100,018.95	153,410.39	53,391.44		
Acquired 06/21/10 nc		3,591,22700	20.04	71,996.58	108,239.58	36,243.00		
Reinvestments		147,27100	35.50	5,228.88	4,438.75	-790.13		
Total	8,828,42500	\$20.08	\$177,244.41	30.1400	\$266,088.72	\$88,844.31	\$5,023.37	1.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$94,073.19	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES EQUITY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc		9,285,051.00	10.77	100,018.95	108,820.79	8,801.84		
Acquired 05/11/15		2,500	14.98	37,468.95	29,300.00	-8,168.95		
Reinvestments m		4,723,623.00	12.92	61,059.15	55,360.86	-5,698.29		
Total	16,508,674.00	\$12.03	\$198,547.05	11.7200	\$193,481.65	-\$5,065.40	\$4,572.90	2.36
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS								
HDPBX								
Acquired 12/30/10 nc		9,225,092.00	10.84	100,018.95	124,907.74	24,888.79		
Acquired 11/29/13		3,000	16.16	48,500.95	40,620.00	-7,880.95		
Reinvestments m		3,695,631.00	14.10	52,008.81	50,038.84	-2,069.97		
Total	15,920,723.00	\$12.60	\$200,628.71	13.5400	\$215,566.58	\$148,519.90	\$229.25	0.11
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT								
HDPBX								
Acquired 01/12/10 nc		9,000,900.00	11.11	100,018.95	69,126.91	-30,892.04		
Acquired 06/21/10 nc		6,162,468.00	11.68	71,996.58	47,327.75	-24,668.83		
Acquired 12/28/11 nc		1,504,514.00	9.97	15,005.95	11,554.67	-3,451.28		
Reinvestments m		6,671,005.00	12.94	86,373.54	51,233.32	-35,140.22		

First Dallas Securities

**MARKEN INTEREST, LTD
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	23,338.88700	\$11.71	\$273,395.02	7.6800	\$179,242.65	-\$94,152.37	\$4,877.82	2.72
Client Investment (Excluding Reinvestments)					\$187,021.48	-\$7,778.83		
Gain/Loss on Client Investment (Including Reinvestments)					\$1,281,593.50	\$1,221,346.66	-\$60,246.84	\$15,968.93
Total Open End Mutual Funds	\$1,281,593.50				\$1,221,346.66	-\$60,246.84	\$15,968.93	1.31
Total Mutual Funds								

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
In Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01								
01/05	Cash	SHRT TERM GAIN		HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123115 14,565.36600 AS OF 12/31/15				81,260.44
01/05	Cash	LT CAP GAIN		HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123115 14,565.36600 AS OF 12/31/15				1,190.28
01/05	Cash	DIVIDEND		HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123115 14,565.36600 AS OF 12/31/15				21,859.85
01/05	Cash	REINVESTMENT	1,755.81100	HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.450				1,144.06
01/05	Cash	REINVESTMENT	95.60500	HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS				-21,859.85
								-1,190.28

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/05	Cash	REINVEST DIV		91,89200 HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.450		-1,144.06	81,260.44
01/07	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 010716 1,000	75.00	75.00	81,335.44
01/11	Cash	DIVIDEND		DISNEY WALT COMPANY 011116 1,000	710.00	710.00	82,045.44
01/12	Cash	DIVIDEND		KAPSTONE PAPER AND PKG 011216 2,035	203.50	203.50	82,248.94
01/14	Margin	SALE	-12,000.00000	AH BELO CORP 5.0003	59,983.55	59,983.55	114,423.64
01/14	Margin	PURCHASE	3,000.00000	L ^P ENERGY TRANSFER EQUITY 9.2633	-27,808.85	-27,808.85	108,286.73
01/20	Cash	ADVISORY FEE		MANAGEMENT FEE EAGLE MATERIALS INC 012216 1,500	150.00	150.00	108,436.73
01/25	Cash	DIVIDEND		GENERAL ELECTRIC COMPANY 012516 172	39.56	39.56	108,476.29
01/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 012916 5,500	605.00	605.00	108,476.29
01/29	Cash	INTEREST		BANK DEPOSIT SWEEP 012916 108,476	0.64	0.64	109,081.93

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These "sweep transactions" may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	TRANSFER TO	BEGINNING BALANCE	15,625.75	01/19	TRANSFER TO	BANK DEPOSIT SWEEP	60,240.00
01/05	TRANSFER TO	BANK DEPOSIT SWEEP	65,634.69	01/21	TRANSFER TO	BANK DEPOSIT SWEEP	26,037.79
01/08	TRANSFER TO	BANK DEPOSIT SWEEP	75.00	01/25	TRANSFER TO	BANK DEPOSIT SWEEP	150.00
01/12	TRANSFER TO	BANK DEPOSIT SWEEP	710.00	01/26	TRANSFER TO	BANK DEPOSIT SWEEP	39.56
01/13	TRANSFER TO	BANK DEPOSIT SWEEP	203.50	01/29	REINVEST INT	BANK DEPOSIT SWEEP	0.64
01/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-60,240.00	01/31	ENDING BALANCE		108,476.93

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ■■■■■-0688

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	4,556.07	-3,661.17	894.90	4,556.07	-3,661.17	894.90
Total Realized Gain/Loss	\$4,556.07	-\$3,661.17	\$894.90	\$4,556.07	-\$3,661.17	\$894.90

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AH BELO CORP CUSIP 001282102	3,000.0000	6.2127	08/01/11	01/14/16	14,995.88	18,657.05	-3,661.17
	7,000.0000	4.3791	12/29/11	01/14/16	34,990.40	30,672.65	4,317.75
	2,000.0000	4.8700	09/27/12	01/14/16	9,997.27	9,758.95	238.32
Total Long term					\$59,983.55	\$59,088.65	\$894.90

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

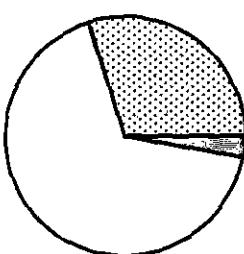
First Dallas Securities

SNAPSHOT

MARKE~~N~~ INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ~~████████~~-0688

Portfolio summary						
CURRENT	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
	CASH	109,081.93	2.59	123,573.49	2.94	12
	Stocks, options & ETFs	2,889,262.22	68.47	2,817,828.92	67.14	97,513
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,221,346.66	28.94	1,255,565.28	29.92	15,968
	Asset value	\$4,219,690.81	100%	\$4,196,967.69	100%	\$113,493



	THIS PERIOD	THIS YEAR
Closing value	\$4,196,967.69	\$4,196,967.69
Opening value	\$4,219,690.81	\$4,553,649.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-6,136.91
Securities withdrawn	0.00	0.00
Change in value	-22,723.12	-350,545.36

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$109,081.93	
Income and distributions	14,491.56	40,469.45
Securities sold and redeemed	0.00	59,983.55
Net additions to cash	\$14,491.56	\$100,453.00
Securities purchased	0.00	-52,003.04
Other subtractions and fees	0.00	-6,136.91
Net subtractions from cash	\$0.00	-\$58,139.95
Closing value of cash and sweep balances	\$123,573.49	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.92	1.56
Qualified dividends	6,000.64	7,783.70
Partnership distributions	8,490.00	8,490.00
Total taxable income	\$14,491.56	\$16,275.26
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$14,491.56	\$16,275.26

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	894.90
Total	\$0.00	\$894.90

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile	
Full account name:	MARKEN INTEREST, LTD
Account type:	A PARTNERSHIP
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ■■■■■-0688

Additional information

Gross proceeds

	THIS PERIOD	THIS YEAR
	0.00	59,983.55

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 02/01/16 - 02/29/16	0.01	123,573.49	12.35

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED		
						UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15 Acquired 07/01/15	500 500	65.63 67.90	32,839.00 33,968.95	27,305.00 27,305.00	-5,533.90 -6,663.95			
Total	1,000	\$66.81	\$66,807.85	54,610.00	\$54,610.00	-\$12,197.85	\$2,280.00	4.18
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72	51,250.00	34,358.28			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/1/113	750	25.88	19,435.40	30,750.00	11,314.60			
Acquired 01/17/14	9	29.93	269.45	369.00	99.55			
Acquired 04/28/14	9	36.25	317.31	369.00	51.69			
Total	2,018	\$18.29	\$36,913.88	41,0000	\$82,738.00	\$45,824.12	\$807.20	0.98
AMERISOURCEBERGEN CORP								
ABC								
Acquired 07/1/12	31	39.36	1,220.16	2,685.22	1,465.06			
Acquired 07/01/15	269	107.01	28,804.64	23,300.78	-5,503.86			
Total	300	\$100.08	\$30,924.80	86,6200	\$25,986.00	-\$4,038.80	\$408.00	1.57
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08	2,030.49	706.41			
Acquired 09/27/13	28	68.70	1,923.68	2,707.32	783.64			
Acquired 10/01/13	14	69.44	972.22	1,353.66	381.44			
Acquired 01/08/15	5	111.96	559.80	483.45	-76.35			
Acquired 07/01/15	32	126.90	4,079.91	3,094.08	-985.83			
Total	100	\$68.60	\$8,859.69	96,6900	\$9,669.00	\$809.31	\$208.00	2.15
ASTRONICS CORP								
ATRO								
Acquired 12/1/12	3	11.71	35.13	31.8100	95.43	60.30	N/A	N/A
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	1,151.84	-44.07			
Acquired 05/07/14	95	14.79	1,405.53	1,189.40	-216.13			
Total	187	\$13.91	\$2,601.44	12,5200	\$2,341.24	-\$260.20	\$37.40	1.60
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41	11,818.00	4,916.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	76,817.00	35,480.60			
Acquired 01/12/11	250	69.85	17,483.55	29,545.00	12,061.45			
Total	1,000	\$65.72	\$65,721.36	118,1800	\$118,180.00	\$52,458.64	\$4,360.00	3.69
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	1,8600	5,580.00	-17,981.75	N/A	N/A

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRINKER INTL INC EAT - HELD IN MARGIN								
Acquired 05/01/15	300	56.16	16,866.95			14,940.00	-1,926.95	
Acquired 07/01/15	300	58.51	17,571.95			14,940.00	-2,631.95	
Acquired 10/15/15	400	51.35	20,560.95			19,920.00	-640.95	
Acquired 11/03/15	500	46.33	23,183.95			24,900.00	1,716.05	
Total	1,500	\$52.12	\$78,183.80	49.8000	\$74,700.00	-\$3,483.80	\$1,920.00	2.57
BRISTOL MYERS SQUIBB CO								
BMY	1	42.41	42.41			61.93	19.52	
Acquired 09/10/13	11	47.38	521.18			681.23	160.05	
Acquired 10/07/13	15	54.39	815.85			928.95	113.10	
Acquired 02/24/14	8	46.88	375.08			495.44	120.36	
Acquired 06/10/14	13	61.42	798.53			805.09	6.56	
Acquired 08/25/15 R	452	60.00	27,141.48			27,992.36	850.88	
Total	500	\$59.39	\$29,694.53	61.9300	\$30,965.00	\$1,270.47	\$760.00	2.45
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95			25,032.00	7,473.05	
Acquired 05/05/05 nc	700	53.43	37,448.95			58,408.00	20,959.05	
Acquired 05/02/12 nc	7	106.78	747.46			584.08	-163.38	
Acquired 02/11/14	11	112.02	1,232.32			917.84	-314.48	
Acquired 08/26/15	500	71.22	35,629.95			41,720.00	6,090.05	
Total	1,518	\$61.01	\$92,617.63	83.4400	\$126,661.92	\$34,044.29	\$6,497.04	5.13
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09			52,510.50	27,454.41	
Acquired 11/29/13	150	125.57	18,854.45			22,504.50	3,650.05	
Acquired 01/22/14	500	113.76	56,900.70			75,015.00	18,114.30	
Total	1,000	\$100.81	\$100,811.24	150.0300	\$150,030.00	\$49,218.76	\$1,600.00	1.07
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90			23,965.00	-6,383.90	
Acquired 10/15/15	250	64.86	16,233.95			11,982.50	-4,251.45	
Total	750	\$62.11	\$46,582.85	47.9300	\$35,947.50	-\$10,635.35	\$1,590.00	4.42

First Dallas Securities

MARKEN INTEREST, LTD
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CUMMINS INC								
CMI								
Acquired 12/14/12								
CVS HEALTH CORPORATION								
CVS								
Acquired 04/17/12	11	44.20	486.20		1,068.87	582.67		
Acquired 03/08/13	12	52.13	625.67		1,166.04	540.37		
Acquired 01/30/14	19	67.79	1,288.18		1,846.23	558.05		
Acquired 08/25/15 R	458	103.33	47,348.53		44,503.86	-2,844.67		
Total	500	\$99.50	\$49,748.58	97.1700	\$48,585.00	-\$1,163.58	\$850.00	1.75
DISNEY WALT COMPANY								
DIS								
Acquired 06/23/11	16	37.51	600.16		1,528.32	928.16		
Acquired 06/20/12	100	47.85	4,804.37		9,552.00	4,747.63		
Acquired 11/29/13	400	70.97	28,409.79		38,208.00	9,798.21		
Acquired 05/01/15	200	110.59	22,136.95		19,104.00	-3,032.95		
Acquired 07/01/15	284	114.81	32,624.99		27,127.68	-5,497.31		
Total	1,000	\$88.58	\$88,576.26	95.5200	\$95,520.00	\$6,943.74	\$1,420.00	1.49
EAGLE MATERIALS INC								
EXP								
Acquired 09/25/13	300	71.77	21,550.55		18,126.00	-3,424.55		
Acquired 10/02/13	700	73.94	51,780.66		42,294.00	-9,486.66		
Acquired 02/06/14	500	77.30	38,673.70		30,210.00	-8,463.70		
Total	1,500	\$74.67	\$112,004.91	60.4200	\$90,630.00	-\$21,374.91	\$600.00	0.66
ENERGY TRANSFER EQUITY LP								
ETE - HELD IN MARGIN								
Acquired 01/14/16 nc	3,000	9.26	27,808.85	7.0000	21,000.00	-6,808.85	3,420.00	16.28
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		26,670.00	-19,978.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		26,670.00	-6,984.65		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		26,670.00	-4,182.15		
Total	3,000	\$37.05	\$111,155.75	26.6700	\$80,010.00	-\$31,145.75	\$12,660.00	15.82

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
Acquired 11/03/15 nc								
Total	3,000	\$16.72	\$50,158.50	9,1800	\$27,540.00	-\$22,618.50	\$4,680.00	16.99
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc								
Acquired 02/11/05 nc								
Total	1,000	50.11	50,175.95					
GENERAL ELECTRIC COMPANY								
GE								
Acquired 01/28/13	30	22.45	673.76					
Acquired 05/23/13	80	23.60	1,888.72					
Acquired 07/29/14	48	25.65	1,231.20					
Acquired 08/04/14	14	25.19	352.66					
Total	172	\$24.11	\$4,146.34	29,1400	\$5,012.08	\$865.74	\$1,158.24	3.16
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	500	35.44	17,741.10					
Acquired 11/03/15 R	500	35.57	17,803.95					
Total	1,000	\$35.55	\$35,545.05	29,4400	\$29,440.00	-\$6,105.05	\$1,520.00	5.16
GEO GRP INC/THEFRO GEO								
Acquired 12/18/12								
Acquired 09/10/14								
Total	1,500	27.66	41,503.27					
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15	200	118.25	23,668.95					
Acquired 08/25/15 R	200	105.80	21,178.95					
Total	400	\$112.12	\$44,847.90	87,2500	\$34,900.00	-\$9,947.90	\$688.00	1.97

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	450	17.42	7,856.08		14,526.00	6,669.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		32,280.00	10,974.05		
Acquired 04/21/11	50	49.87	2,512.94		1,614.00	-898.94		
Acquired 02/04/14	14	49.20	688.93		451.92	-237.01		
Acquired 02/03/15	11	43.25	475.84		355.08	-120.76		
Total	1,525	\$21.53	\$32,839.74	32.2800	\$49,227.00	\$16,387.26	\$1,098.00	2.23
HOME DEPOT INC HD								
Acquired 05/20/14	150	78.13	11,739.79		18,618.00	6,878.21		
Acquired 07/21/14	150	79.59	11,958.94		18,618.00	6,659.06		
Acquired 05/01/15	200	109.32	21,884.93		24,824.00	2,939.07		
Total	500	\$91.17	\$45,583.66	124.1200	\$62,060.00	\$16,476.34	\$1,380.00	2.22
HYPERDYNAMICS CORP HDYN								
Acquired 12/31/13	10,000	4.11	41,186.95	0.4500	4,500.00	-36,686.95	N/A	N/A
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		31,563.00	12,139.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		21,042.00	8,050.05		
Acquired 08/12/07 nc	500	61.65	30,863.65		52,605.00	21,741.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		52,605.00	20,987.75		
Acquired 06/23/11	7	65.02	455.14		736.47	281.33		
Acquired 05/18/12	20	66.30	1,326.00		2,104.20	778.20		
Total	1,527	\$63.31	\$96,677.08	105.2100	\$160,655.67	\$63,978.59	\$4,581.00	2.85
KAPSTONE PAPER AND PKG KS								
Acquired 12/20/13	35	28.29	990.33		358.40	-631.93		
Acquired 05/08/14	2,000	26.02	52,058.95		20,480.00	-31,578.95		
Total	2,035	\$26.07	\$53,049.28	10.2400	\$20,838.40	-\$32,210.88	\$814.00	3.91
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB								
Acquired 02/26/14	1,000	24.95	24,971.55		17,750.00	-7,221.55		
Acquired 04/30/14	2,075	26.42	54,851.45		36,831.25	-.18,020.20		
Total	3,075	\$25.96	\$79,823.00	17.7500	\$54,581.25	-\$25,241.75	\$1,722.00	3.15

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MA MASTERCARD INC CLA								
Acquired 03/28/12	7	42.59	298.17	608.44	310.27			
Acquired 07/15/14	7	78.43	549.07	608.44	59.37			
Acquired 07/01/15	200	94.47	18,912.95	17,384.00	-1,528.95			
Acquired 08/25/15 R	186	90.08	16,773.85	16,167.12	-606.73			
Total	400	\$91.34	\$36,534.04	86,9200	\$34,768.00	-\$1,766.04	\$304.00	0.87
MEMORIAL PRODUCTION PARTNERS Lp								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	1,9700	9,850.00	-3,389.45	2,000.00	20.30
MICRON TECHNOLOGY INC MU								
Acquired 10/02/13	2,000	17.81	35,645.03	10,6300	21,260.00	-14,385.03	N/A	N/A
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	50,8800	50,880.00	-5,954.65	1,440.00	2.83
ONEOK INC NEW OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	24,0000	48,000.00	103.05	4,920.00	10.25
PANHANDLE OIL & GAS INC CL.A								
PHX								
Acquired 05/29/14	1,000	26.71	26,729.40	15,540.00	-11,189.40			
Acquired 11/26/14	1,500	20.10	30,181.85	23,310.00	-,6,871.85			
Total	2,500	\$22.76	\$56,911.25	15,5400	\$38,850.00	-\$18,061.25	\$400.00	1.03
Pfizer Incorporated m PFE								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95	21,420.00	-11,283.95			
Acquired 11/03/15 nc	500	32.16	16,101.60	10,710.00	-5,391.60			
Acquired 12/22/15 nc	1,000	23.01	23,038.85	21,420.00	-,1,618.85			
Total	2,500	\$28.74	\$71,844.40	21,4200	\$53,550.00	-\$18,294.40	\$7,000.00	13.07

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		80,290.00	17,044.75		
Acquired 10/31/13	15	81.18	1,217.84		1,204.35	-13.49		
Total	1,015	\$63.51	\$64,463.09	80,2900	\$81,494.35	\$17,031.26	\$2,691.78	3.30
RSP PERMAN INC RSPP								
Acquired 05/08/14	1,500	26.92	40,404.50	23,9100	35,865.00	-4,539.50	N/A	N/A
RYANAIR HOLDGS PLC SPONSORED ADR NEW RYAAY								
Acquired 09/19/11	1,90909	27.03	49.62		158.78	109.16		
Acquired 10/06/11	19,09091	27.23	520.00		1,587.79	1,067.79		
Total	21	\$27.12	\$569.62	83,1700	\$1,746.57	\$1,176.95	\$45.27	2.59
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		20,975.00	2,102.55		
Acquired 08/25/15	500	37.49	18,759.00		20,975.00	2,216.00		
Total	1,000	\$37.63	\$37,631.45	41,9500	\$41,950.00	\$4,318.55	\$300.00	0.72
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	58,2100	29,105.00	2,921.05	400.00	1.37
SWIFT TRANSPORTATION CO CLASS A SWFT								
Acquired 12/30/14	3,000	28.80	86,435.15	17,0400	51,120.00	-35,315.15	N/A	N/A
TBANCSHARES INC TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	6,6490	66,490.00	-33,510.00	N/A	N/A
TEX PAC LAND TR SUB SH CTP PROPRIETARY UNIT TPL								
Acquired 08/20/13	750	89.00	66,764.21		102,000.00	35,235.79		
Acquired 01/15/14	500	97.45	48,743.95		68,000.00	19,256.05		
Total	1,250	\$92.41	\$115,508.16	136.0000	\$170,000.00	\$64,491.84	\$387.50	0.23

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEXAS CAPITAL BANCSHARES INC								
TCBI								
Acquired 06/27/13								
Acquired 08/08/13								
Total	1,000	\$44.86	\$44,858.45	32.3300	\$32,330.00	-\$12,528.45	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN								
Acquired 12/30/14								
TRACTOR SUPPLY COMPANY TSCO								
Acquired 05/01/15								
Acquired 07/01/15								
Total	2,000	53.99	108,004.95	53.0200	106,040.00	-1,964.95	3,040.00	2.86
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13								
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc								
VISA INC CLASS A V								
Acquired 03/26/13								
Acquired 03/26/13								
Acquired 08/25/15 R								
Acquired 11/03/15 R								
Total	700	\$72.57	\$50,800.66	72.3900	\$50,673.00	-\$127.66	\$392.00	0.77
WELLS FARGO COMPANY WFC								
Acquired 01/27/09 nc								
Acquired 02/25/09 nc								
Acquired 05/07/14								
Acquired 02/24/15								
Acquired 03/03/15								
Total	101	\$36.75	\$3,711.72	46.9200	\$4,738.92	\$1,027.20	\$151.50	3.20

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15								
Acquired 12/22/15								
Total	4,000	\$12.63	\$50,504.10	4.0100	\$16,040.00	-\$34,464.10	N/A	N/A
Total Stocks and ETFs							\$97,513.33	3.46
Total Stocks, options & ETFs							\$97,513.33	3.46

" Because you have more than 6 tax lots, we are showing the average cost per share.

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
or Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
HODGES PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 12/31/13								
Acquired 03/09/15								
Acquired 05/01/15								
Reinvestments								
Total	23,798.11200	\$10.74	\$255,549.46	9.2900	\$221,084.46	-\$34,465.00	\$1,063.77	0.48
Client Investment (Excluding Reinvestments)							\$ 250,056.85	
Gain/Loss on Client Investment (including Reinvestments)							-\$28,972.39	

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Mutual Funds

Mutual Funds

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 1/1/29/13	3,000	16.16	48,500.95	40,500.01	-8,000.94			
Reinvestments m	3,695,63100	14.10	52,108.81	49,891.01	-2,217.80			
Total	15,920,72300	\$12.60	\$200,628.71	13.5000	\$214,929.76	\$14,301.05	\$229.25	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (including Reinvestments)								
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNMGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95	77,767.77	-22,251.18			
Acquired 05/21/10 nc	6,162,46800	11.68	71,996.58	53,243.72	-18,752.86			
Acquired 12/28/11 nc	1,504,51400	9.97	15,005.95	12,999.00	-2,006.95			
Reinvestments m	6,671,00500	12.94	86,373.54	57,637.49	-28,736.05			
Total	23,338,88700	\$11.71	\$273,395.02	8.6400	\$201,647.98	-\$71,747.04	\$4,877.82	2.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (including Reinvestments)								
Total Open End Mutual Funds								
Total Open End Mutual Funds	\$1,281,593.50				\$1,255,565.28	-\$26,028.22	\$15,968.93	1.27
Total Mutual Funds								
Total Mutual Funds	\$1,281,593.50				\$1,255,565.28	-\$26,028.22	\$15,968.93	1.27

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01		BEGINNING BALANCE					109,081.93
02/01	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO	18.24		
02/01	Margin	DIVIDEND		02016 48 BRISTOL MYERS SQUIBB CO	171.76	109,271.93	
			02016 452				

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/02	Cash	DIVIDEND		CVS HEALTH CORPORATION		17.85	
02/02	Margin	DIVIDEND		020216 42 CVS HEALTH CORPORATION		194.65	109,484.43
02/08	Cash	DIVIDEND		020816 2,000 TEXAS INSTRUMENTS INC		760.00	110,244.43
02/09	Cash	DIVIDEND		020916 214 MASTERCARD INC CL A		40.66	
02/09	Margin	DIVIDEND		020916 186 MASTERCARD INC CL A		35.34	110,320.43
02/11	Margin	DIVIDEND		021116 100 APPLE INC		52.00	
02/11	Margin	PRTNRSHP DIST		021116 3,000 ENLINK MIDSTREAM PARTNERS LP		1,170.00	111,542.43
02/12	Margin	PRTNRSHP DIST		021216 5,000 MEMORIAL PRODUCTION PARTNERS LP		500.00	
02/12	Margin	DIVIDEND		021216 2,000 ONEOK INC NEW		1,230.00	
02/12	Margin	PRTNRSHP DIST		021216 2,000 PLAINS ALL AMERICAN PIPELINE LP		1,750.00	
02/12	Margin	PRTNRSHP DIST		021216 2,500 USA COMPRESSION PARTNERS LP-COM UNIT		1,050.00	116,072.43
02/16	Cash	DIVIDEND		021616 2,000 PROCTER & GAMBLE CO		672.84	
02/16	Margin	DIVIDEND		021616 1,015 ABBVIE INC		570.00	
02/16	Margin	PRTNRSHP DIST		021616 1,000 ENERGY TRANSFER PARTNERS LP		3,165.00	120,480.27
02/19	Margin	PRTNRSHP DIST		021916 3,000 ENERGY TRANSFER EQUITY LP		855.00	
02/19	Margin	DIVIDEND		021916 500 STARBUCKS CORP		100.00	121,435.27

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████-0688

Page 17 of 18

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/22	Cash	DIVIDEND		LEGACY TEXAS FINANCIAL GROUP INC			
				022216 3,075			
02/24	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC			
				022416 2,018			
02/26	Cash	DIVIDEND		GEO GRP INC/THEFRO			
				022616 1,700			
02/26	Margin	DIVIDEND		COSTCO WHSL CORP NEW			
				022616 1,000			
02/29	Cash	INTEREST		BANK DEPOSIT SWEEP			
				022916 123,573.49			
						0.92	123,573.49

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01	BEGINNING BALANCE		108,476.93	02/17	TRANSFER TO	BANK DEPOSIT SWEEP	4,407.84
02/01	TRANSFER TO	BANK DEPOSIT SWEEP	605.00	02/22	TRANSFER TO	BANK DEPOSIT SWEEP	955.00
02/02	TRANSFER TO	BANK DEPOSIT SWEEP	190.00	02/23	TRANSFER TO	BANK DEPOSIT SWEEP	430.50
02/03	TRANSFER TO	BANK DEPOSIT SWEEP	212.50	02/25	TRANSFER TO	BANK DEPOSIT SWEEP	201.80
02/09	TRANSFER TO	BANK DEPOSIT SWEEP	760.00	02/29	REINVEST INT	BANK DEPOSIT SWEEP	0.92
02/10	TRANSFER TO	BANK DEPOSIT SWEEP	76.00	02/29	TRANSFER TO	BANK DEPOSIT SWEEP	1,505.00
02/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,222.00	02/29	ENDING BALANCE		123,573.49
02/16	TRANSFER TO	BANK DEPOSIT SWEEP	4,530.00				



**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED] 0688

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMHC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis selection reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEINTEREST, LTD
A PARTNERSHIP

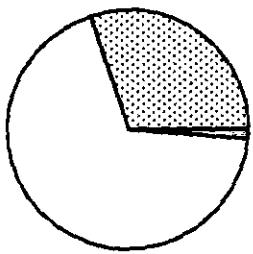
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 067-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,196,967.69	\$4,553,649.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-6,136.91
Securities withdrawn	0.00	0.00
Change in value	309,926.03	39,380.67
Closing value	\$4,586,893.72	\$4,586,893.72

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON FEB 29	% CHANGE	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
						ASSETS
	Cash and sweep balances	123,573.49	2.94	61,621.18	1.34	6
	Stocks, options & ETFs	2,817,828.92	67.14	3,145,189.36	68.57	102,553
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,255,565.28	29.92	1,380,083.18	30.09	16,393
	Asset value	\$4,196,967.69	100%	\$4,586,893.72	100%	\$118,952



First Dallas Securities

SNAPSHOT

**MAREN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$123,573.49	
Income and distributions	9,998.72	50,468.17
Securities sold and redeemed	0.00	59,983.55
Net additions to cash	\$9,998.72	\$110,451.72
Securities purchased	-71,951.03	-123,954.07
Other subtractions and fees	0.00	-6,136.91
Net subtractions from cash	-\$71,951.03	-\$130,090.98
Closing value of cash and sweep balances	\$61,621.18	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains		0.80	2.36
Qualified dividends		1,184.08	1,184.08
Partnership distributions		8,813.84	16,597.54
Total taxable income		\$9,998.72	\$26,273.98
Total federally tax-exempt income		\$0.00	\$0.00
Total income		\$9,998.72	\$26,273.98

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	894.90
Total	\$0.00	\$894.90

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
MARKEN INTEREST, LTD
Account type:
A PARTNERSHIP
Brokerage account number:
Standard Brokerage
5538-0688
Brokerage account number:
5538-0688
Tax status:
Taxable
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidity needs:
Please Provide
Cost Basis Election:
First in, First out
Sweep option:
BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 59,983.55
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 03/01/16 - 03/31/16	0.01	\$61,621.18	\$6.16

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE, INC ABBV - HELD IN MARGIN Acquired 05/11/15 Acquired 07/01/15	500	65.63	32,838.90	28,560.00	-4,278.90	28,560.00 -5,408.95		
Total	1,000	\$66.81	\$66,807.85	57.1200	\$57,120.00	-\$9,687.85	\$2,280.00	3.99
AMERICAN AIRLINES GROUP INC AAL - HELD IN MARGIN Acquired 02/22/13	1,250	13.50	16,891.72	51,262.50	34,370.78			

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/1/13	750	25.88	19,435.40					
Acquired 01/1/14	9	29.93	269.45					
Acquired 04/28/14	9	35.25	317.31					
Total	2,018	\$18.29	\$36,913.88	41.0100	\$82,758.18	\$45,844.30	\$807.20	0.98
AMERISOURCEBERGEN CORP ABC								
Acquired 07/1/12								
Acquired 07/01/15								
Total	300	\$100.08	\$30,024.80	86.5500	\$25,965.00	-\$4,059.80	\$408.00	1.57
APPLE INC AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08					
Acquired 09/27/13	28	68.70	1,923.68					
Acquired 10/01/13	14	69.44	972.22					
Acquired 01/08/15	5	111.96	559.80					
Acquired 07/01/15	32	126.90	4,079.91					
Total	100	\$88.60	\$8,859.69	108.9900	\$10,899.00	\$2,039.31	\$208.00	1.91
ASTRONICS CORP ATRO								
Acquired 12/12/12								
AT & T INC T - HELD IN MARGIN								
Acquired 03/21/16	3	11.71	35.13	38.1500	114.45	79.32	N/A	N/A
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	1,000	38.81	38,834.45	39.1700	39,170.00	335.55		
Acquired 05/07/14	92	12.99	1,195.91					
Acquired 05/07/14	95	14.79	1,405.53					
Total	187	\$13.91	\$2,601.44	13.5200	\$2,528.24	-\$73.20	\$37.40	1.48
BOEING CO BA								
Acquired 10/06/10 nc	100	68.97	6,901.41					
Acquired 11/15/10 nc	650	63.56	41,336.40					
Acquired 01/12/11	250	69.85	17,483.55					
Total	1,000	\$65.72	\$65,721.36	126.9400	\$126,940.00	\$61,218.64	\$4,360.00	3.43

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █ 0688

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
BONANZA CREEK ENERGY INC BCEI - HELD IN MARGIN	3,000	7.84	23,561.75	1.5900	4,770.00	-18,791.75	N/A
BRINKER INTL INC EAT - HELD IN MARGIN							
Acquired 05/01/15	300	56.16	16,866.95	13,785.00	-3,081.95		
Acquired 07/01/15	300	58.51	17,571.95	13,785.00	-3,786.95		
Acquired 10/15/15	400	51.35	20,560.95	18,380.00	-2,180.95		
Acquired 11/03/15	500	46.33	23,183.95	22,975.00	-208.95		
Total	1,500	\$52.12	\$78,183.80	45.9500	\$68,925.00	-\$9,258.80	\$1,920.00
BRISTOL MYERS SQUIBB CO BMY							
Acquired 09/1/13	1	42.41	42.41	63.88	21.47		
Acquired 10/07/13	11	47.38	521.18	702.68	181.50		
Acquired 02/24/14	15	54.39	815.85	958.20	142.35		
Acquired 06/1/14	8	46.88	375.08	511.04	135.96		
Acquired 02/24/15	13	61.42	798.53	830.44	31.91		
Acquired 08/25/15 R	452	60.00	27,141.48	28,873.76	1,732.28		
Total	500	\$59.39	\$29,694.53	63.8800	\$31,940.00	\$2,245.47	\$760.00
CHEVRON CORPORATION CVX - HELD IN MARGIN							
Acquired 03/28/05 nc	300	58.45	17,558.95	28,620.00	11,061.05		
Acquired 05/05/05 nc	700	53.43	37,448.95	66,780.00	29,331.05		
Acquired 05/02/12	7	106.78	747.46	667.80	-79.66		
Acquired 02/12/14	11	112.02	1,232.32	1,049.40	-182.92		
Acquired 08/26/15	500	71.22	35,629.95	47,700.00	12,070.05		
Total	1,518	\$61.01	\$92,617.63	95.4000	\$144,817.20	\$52,199.57	\$6,497.04
COSTCO WHSL CORP NEW COST							
COST - HELD IN MARGIN							
Acquired 01/12/11	350	71.56	25,056.09	55,153.00	30,096.91		
Acquired 11/29/13	150	125.57	18,854.45	23,637.00	4,782.56		
Acquired 01/22/14	500	113.76	56,900.70	78,790.00	21,889.30		
Total	1,000	\$100.81	\$100,811.24	157.5800	\$157,580.00	\$56,768.76	\$1,600.00
							1.02

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED] -0688

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		27,555.00	-2,793.90		
Acquired 10/15/15	250	64.86	16,233.95		13,777.50	-,2,456.45		
Total	750	\$62.11	\$46,582.85	\$55,1100	\$41,332.50	-\$5,250.35	\$1,590.00	3.85
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	109.9400	54,970.00	1,605.65		
CVS HEALTH CORPORATION CVS								
Acquired 04/17/12	11	44.20	486.20		1,141.03	654.83		
Acquired 03/08/13	12	52.13	625.67		1,244.76	619.09		
Acquired 01/30/14	19	67.79	1,288.18		1,970.87	682.69		
Acquired 08/25/15 R	458	103.33	47,348.53		47,508.34	159.81		
Total	500	\$99.50	\$49,748.58	103,7300	\$51,865.00	\$2,116.42	\$850.00	1.64
DISNEY WALT COMPANY DIS								
Acquired 06/23/11	16	37.51	600.16		1,588.96	988.80		
Acquired 06/20/12	100	47.85	4,804.37		9,931.00	5,126.63		
Acquired 11/29/13	400	70.97	28,409.79		39,724.00	11,314.21		
Acquired 05/01/15	200	110.59	22,136.95		19,862.00	-2,274.95		
Acquired 07/01/15	284	114.81	32,624.99		28,204.04	-,4,420.95		
Total	1,000	\$88.58	\$88,576.26	99,3100	\$99,310.00	\$10,733.74	\$1,420.00	1.43
EAGLE MATERIALS INC EXP								
Acquired 09/25/13	300	71.77	21,550.55		21,033.00	-,517.55		
Acquired 10/02/13	700	73.94	51,780.66		49,077.00	-,2,703.66		
Acquired 02/06/14	500	77.30	38,673.70		35,055.00	-,3,618.70		
Total	1,500	\$74.67	\$112,004.91	70,1100	\$105,165.00	-\$6,839.91	\$600.00	0.57
ENERGY TRANSFER EQUITY ETE - HELD IN MARGIN LP								
Acquired 01/14/16 nc	3,000	9.26	27,808.85	7,1300	21,390.00	-6,418.85	3,420.00	15.98

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95					
Acquired 12/04/15 nc	1,000	33.63	33,654.65					
Acquired 12/22/15 nc	1,000	30.83	30,852.15					
Total	3,000	\$37.05	\$111,155.75	32.3400	\$97,020.00	-\$14,135.75	\$12,660.00	13.05
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75					
Acquired 11/03/15 nc	1,000	17.68	17,699.75					
Acquired 03/03/16 nc	2,000	10.10	20,238.75					
Total	5,000	\$14.08	\$70,397.25	12.0700	\$60,350.00	-\$10,047.25	\$7,800.00	12.92
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95					
Acquired 02/01/05 nc	500	56.08	28,075.95					
Total	1,500	\$52.17	\$78,251.90	83.5900	\$125,385.00	\$47,133.10	\$4,380.00	3.49
GENERAL ELECTRIC COMPANY								
GE								
Acquired 01/28/13	30	22.45	673.76					
Acquired 05/23/13	80	23.60	1,888.72					
Acquired 07/29/14	48	25.65	1,231.20					
Acquired 08/04/14	14	25.19	352.66					
Total	172	\$24.11	\$4,146.34	31.7900	\$5,467.88	\$1,321.54	\$158.24	2.89
GENERAL MOTORS CO								
GM								
Acquired 05/04/15	500	35.44	17,741.10					
Acquired 11/03/15 R	500	35.57	17,803.95					
Total	1,000	\$35.55	\$35,545.05	31.4300	\$31,430.00	-\$4,115.05	\$1,520.00	4.84

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ■■■■■-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GEO GRP INC/THEFRO GEO	1,500	27.66 28.61	41,503.27 42,941.00		52,005.00	10,501.73		
Acquired 12/18/12								
Acquired 09/10/14	200	37.09 37.74	7,419.20 7,567.05		6,934.00	-485.20		
Total	1,700	\$28.78	\$48,922.47	34.6700	\$58,939.00	\$10,016.53	\$4,420.00	7.50
GILEAD SCIENCES INC GILD	200	118.25 105.80	23,668.95 21,178.95		18,372.00 18,372.00	-5,296.95 -2,806.95		
Acquired 07/01/15								
Acquired 08/25/15 R	200							
Total	400	\$112.12	\$44,847.90	91.8600	\$36,744.00	-\$8,103.90	\$698.00	1.87
HALLIBURTON COMPANY HAL	450	17.42 21.27	7,856.08 21,305.95		16,074.00 35,720.00	8,217.92 14,414.05		
Acquired 10/21/04 nc	1,000							
Acquired 05/04/05 nc	50	49.87 49.20	2,512.94 688.93		1,786.00 500.08	-726.94 -188.85		
Acquired 04/21/11								
Acquired 02/04/14	14	49.20 43.25	49.20 475.84		392.92 -82.92			
Acquired 02/03/15	11							
Total	1,525	\$21.53	\$32,839.74	35.7200	\$54,473.00	\$21,633.26	\$1,098.00	2.02
HOME DEPOT INC HD	150	78.13 79.59	11,739.79 11,958.94		20,014.50 20,014.50	8,274.71 8,055.56		
Acquired 05/20/14	150							
Acquired 07/21/14	200	109.32	21,884.93		26,686.00	4,801.07		
Acquired 05/01/15								
Total	500	\$91.17	\$45,583.66	133.4300	\$66,715.00	\$21,131.34	\$1,380.00	2.07
HYPERDYNAMICS CORP HYDYN	10,000	4.11	41,186.95	0.5600	5,600.00	-35,586.95	N/A	N/A
Acquired 12/31/13								
JOHNSON & JOHNSON JNJ - HELD IN MARGIN	300	64.66 64.87	19,423.09 12,991.95		32,460.00 21,640.00	13,036.91 8,648.05		
Acquired 04/17/07 nc	200							
Acquired 04/25/07 nc	500	61.65 30,863.65	30,863.65 31,617.25		54,100.00 54,100.00	23,236.35 22,482.75		
Acquired 08/26/07 nc								
Acquired 02/26/10 nc	63.19							

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ■■■■■-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14	757.40	302.26			
Acquired 08/18/12	20	66.30	1,326.00	2,164.00	838.00			
Total	1,527	\$63.31	\$96,677.08	108.2000	\$165,221.40	\$68,544.32	\$4,581.00	2.77
KAPSTONE PAPER AND PKG KS								
Acquired 12/20/13	35	28.29	990.33		484.75	-505.58		
Acquired 05/08/14	2,000	26.02	52,058.95		27,700.00	-24,358.95		
Total	2,035	\$26.07	\$53,049.28	13.8500	\$28,184.75	-\$24,864.53	\$814.00	2.89
LEGACY TEXAS FINANCIAL GROUP INC								
LTBX								
Acquired 02/26/14	1,000	24.95	24,971.55		19,650.00	-5,321.55		
Acquired 04/30/14	2,075	26.42	54,861.45		40,773.75	-14,077.70		
Total	3,075	\$25.96	\$79,823.00	19.6500	\$60,423.75	-\$19,399.25	\$1,722.00	2.85
MASTERCARD INC CL A MA								
MASTER CARD INC CL A								
Acquired 03/28/12	7	42.59	298.17		661.50	363.33		
Acquired 07/15/14	7	78.43	549.07		661.50	112.43		
Acquired 07/01/15	200	94.47	18,912.95		18,900.00	-12.95		
Acquired 08/25/15 R	186	90.08	16,773.85		17,577.00	803.15		
Total	400	\$91.34	\$36,534.04	94.5000	\$37,800.00	\$1,265.96	\$304.00	0.80
MEMORIAL PRODUCTION PARTNERS LP								
MEIMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	2,1300	10,650.00	-2,589.45	2,000.00	18.77
MICRON TECHNOLOGY INC MU								
Acquired 10/02/13	2,000	17.81	35,645.03	10.4700	20,940.00	-14,705.03	N/A	N/A
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	55.2300	55,230.00	-1,604.65	1,440.00	2.60
ONEOK INC NEW OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	29.8600	59,720.00	11,823.05	4,920.00	8.23

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PANHANDLE OIL & GAS INC								
CLA								
PHX								
Acquired 05/29/14								
Acquired 11/26/14								
Total	2,500	\$22.76	\$56,911.25	17.3100	\$43,275.00	-\$13,636.25	\$400.00	0.92
PFIZER INCORPORATED m								
PFE								
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/26/15 nc	1,000	32.68	32,703.95		20,970.00	-11,733.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		10,485.00	-5,616.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		20,970.00	-2,068.85		
Total	2,500	\$28.74	\$71,844.40	20.9700	\$52,425.00	-\$19,419.40	\$7,000.00	13.35
PROCTER & GAMBLE CO								
PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		82,310.00	19,064.75		
Acquired 10/31/13	15	81.18	1,217.84		1,234.65	16.81		
Total	1,015	\$63.51	\$64,463.09	82.3100	\$83,544.65	\$19,081.56	\$2,691.78	3.22
RSP PERMAN INC								
RSPP								
Acquired 05/08/14	1,500	26.92	40,404.50	29.0400	43,560.00	3,155.50	N/A	N/A
RYANAIR HOLDGS PLC								
SPONSORED ADR NEW								
RYAAY								
Acquired 09/19/11	1,90909	27.03	49.62		163.84	114.22		
Acquired 10/06/11	19,09091	27.23	520.00		1,638.38	1,118.38		
Total	21	\$27.12	\$569.82	\$5,8200	\$1,802.22	\$1,232.60	\$45.27	2.51
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		22,400.00	3,527.55		
Acquired 08/25/15	500	37.49	18,759.00		22,400.00	3,641.00		
Total	1,000	\$37.63	\$37,631.45	44.8000	\$44,800.00	\$7,168.55	\$300.00	0.67

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████-0688

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15								
SWIFT TRANSPORTATION CO								
CLASS A								
SWFT								
Acquired 12/31/14								
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 08/22/13								
Acquired 01/15/14								
Total	1,250	\$92.41	\$115,508.16	145.5100	\$181,887.50	\$66,379.34	\$387.50	0.21
TEXAS CAPITAL BANCSHARES								
INC								
TCBI								
Acquired 06/27/13								
Acquired 08/08/13								
Total	1,000	\$44.86	\$44,858.45	38.3800	\$38,380.00	-\$6,478.45	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN								
Acquired 12/31/14								
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 05/01/15								
Acquired 07/01/15								
Total	500	\$80.03	\$45,012.90	90.4600	\$45,230.00	\$217.10	\$400.00	0.88
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13								
	5,500	18.97	104,382.28	18.3100	100,705.00	-3,677.28	2,420.00	2.40

First Dallas Securities

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP COM UNIT USAC - HELD IN MARGIN								
Acquired 12/16/15 nc								
VISA INC CLASS A								
Acquired 03/26/13	2,000	11.64	23,299.55	11.7500	23,500.00	200.45	4,200.00	17.87
Acquired 03/26/13								
Acquired 08/25/15 R								
Acquired 11/03/15 R								
Total	700	\$72.57	\$50,800.66	76.4800	\$53,536.00	\$2,735.34	\$392.00	0.73
WELLS FARGO COMPANY								
WFC								
Acquired 01/27/09 nc								
Acquired 02/25/09 nc								
Acquired 05/07/14	18	16.34	294.28		870.48	576.20		
Acquired 02/24/15	24	12.43	298.50		1,160.64	862.14		
Acquired 03/03/15	25	49.33	1,233.48		1,209.00	-24.48		
	24	55.44	1,330.77		1,160.64	-170.13		
	10	55.46	554.69		483.60	-71.09		
Total	101	\$36.75	\$3,711.72	48.3600	\$4,884.36	\$1,172.64	\$151.50	3.10
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		15,960.00	-17,154.95		
Acquired 12/22/15	2,000	8.68	17,389.15		15,960.00	-1,429.15		
Acquired 03/03/16	2,000	5.83	11,693.75		15,960.00	4,266.25		
Total	6,000	\$10.37	\$62,197.85	7.9800	\$47,880.00	-\$14,317.85	N/A	N/A
Total Stocks and ETFs								
Total Stocks, options & ETFs								
Total Stocks, options & ETFs								
Total Stocks, options & ETFs	\$2,930,987.44							
Total Stocks, options & ETFs	\$2,932,573.02							
Total Stocks, options & ETFs	\$2,930,987.44							
Total Stocks, options & ETFs	\$3,145,189.36							
Total Stocks, options & ETFs	\$213,194.16							
Total Stocks, options & ETFs	\$102,553.33							
Total Stocks, options & ETFs	3.26							

Total Stocks, options & ETFs

-- Because you have more than 6 tax lots, we are showing the average cost per share.

In this security contains multiple tax lots and may or may not include cost information when it is reported to the IRS. The cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS as R Tax (lots) held in Margin, rather than Cash.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT								
Acquired 12/31/13	9,970,0900	10.03	100,018.95	101,196.41	1,177.46			
Acquired 03/09/15	8,944,54400	11.18	100,018.95	90,787.12	-9,231.83			
Acquired 05/01/15	4,370,62900	11.44	50,018.95	44,361.88	-5,657.07			
Reinvestments	512,84900	10.70	5,492.61	5,205.42	-287.19			
Total	23,798,11200	\$10.74	\$255,549.46	10.1500	\$241,550.83	-\$13,998.63	\$1,063.77	0.44
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGD PORT								
H0SVX								
Acquired 03/09/15	8,467,40100	11.81	100,018.95	93,226.08	-6,792.87			
Acquired 05/01/15	4,042,03700	12.37	50,018.95	44,502.83	-5,516.12			
Acquired 05/11/15	2,000	12.44	24,898.95	22,019.99	-2,878.96			
Reinvestments	115,25300	11.21	1,292.00	1,268.94	-23.06			
Total	14,624,69100	\$12.05	\$176,228.85	11.0100	\$161,017.84	-\$15,211.01	\$201.82	0.13
HDPIX PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
Acquired 01/11/10 nc	5,089,92700	19.64	100,018.95	183,695.46	83,676.51			
Acquired 06/21/10 nc	3,591,22700	20.04	71,996.58	129,607.38	57,610.80			
Rainvestments	147,27100	35.50	5,228.88	5,315.01	86.13			
Total	8,828,42500	\$20.08	\$177,244.41	36.0900	\$318,617.85	\$141,373.44	\$5,023.37	1.58
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES EQUITY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS								
HDPEX								
Acquired 01/1/210 nc		9,285.05100	10.77	100,018.95	115,887.65	15,868.70		
Acquired 05/1/15		2,500	14.98	37,468.95	31,202.75	-6,266.20		
Reinvestments m		4,819.42200	12.91	62,243.23	60,151.68	-2,091.55		
Total	16,604.47300	\$12.03	\$199,731.13	12.4811	\$207,242.08	\$7,510.95	\$4,997.94	2.41
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPEX								
Acquired 12/30/10 nc		9,225.09200	10.84	100,018.95	130,258.29	30,239.34		
Acquired 11/29/13		3,000	16.16	48,500.95	42,360.00	-6,140.95		
Reinvestments m		3,695.63100	14.10	52,108.81	52,182.31	73.50		
Total	15,920.72300	\$12.60	\$200,628.71	14.1200	\$224,800.60	\$24,171.89	\$229.25	0.10
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT								
HDPCX								
Acquired 01/1/210 nc		9,000.90000	11.11	100,018.95	87,488.75	-12,530.20		
Acquired 06/21/10 nc		6,162.46600	11.68	71,996.58	59,899.19	-12,097.39		
Acquired 12/28/11 nc		1,504.51400	9.97	15,005.95	14,623.88	-382.07		
Reinvestments m		6,671.00500	12.94	86,373.54	64,842.16	-21,531.38		
Client Investment (Excluding Reinvestments)					\$137,487.90			
Gain/Loss on Client Investment (Including Reinvestments)						\$69,754.18		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total		\$23,338.88700	\$11.71	\$273,395.02	9.7200	\$226,853.98	-\$46,541.04	\$4,877.82
Client Investment (Excluding Reinvestments)							\$187,021.48	2.15
Gain/Loss on Client Investment (Including Reinvestments)							\$39,832.50	
Total Open End Mutual Funds		\$1,282,777.58		\$1,380,083.18	\$97,305.60		\$16,393.97	1.19
Total Mutual Funds		\$1,282,777.58		\$1,380,083.18	\$97,305.60		\$16,393.97	1.19

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			123,573.49
03/01	Cash	DIVIDEND		CUMMINS INC 030116 500		487.50	
03/01	Cash	DIVIDEND		VISA INC CLASS A 030116 16		2.24	
03/01	Cash	DIVIDEND		WELLS FARGO COMPANY 030116 101		37.88	
03/01	Margin	DIVIDEND		VISA INC CLASS A 030116 684		95.76	124,196.87
03/02	Cash	DIVIDEND		PFIZER INCORPORATED 030216 177		53.10	124,249.97
03/03	Margin	PURCHASE	2,000.00000	ENLINK MIDSTREAM PARTNERS LP	10.1099	-20,238.75	
03/03	Margin	PURCHASE	2,000.00000	WHITING PETROLEUM CORP	5.8374	-11,693.75	92,317.47
03/04	Cash	DIVIDEND		BOEING CO 030416 1,000		1,090.00	
03/04	Cash	DIVIDEND		PANHANDLE OIL & GAS INC CL A 030416 2,500		100.00	93,507.47
03/07	Cash	DIVIDEND		AMERISOURCEBERGEN CORP 030716 300		102.00	93,609.47

First Dallas Securities

MARKEN INTEREST, LTD
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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/08	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY 030816 500		100.00	
03/08	Margin	DIVIDEND		JOHNSON & JOHNSON 030816 1,527		1,145.25	94,854.72
03/10	Cash	DIVIDEND		EXXON MOBIL CORP 031016 1,500		1,095.00	
03/10	Margin	DIVIDEND		CHEVRON CORPORATION 031016 1,518		1,624.26	
03/10	Margin	DIVIDEND		MICROSOFT CORP 031016 1,000		360.00	97,933.98
03/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC 031516 750		397.50	98,331.48
03/16	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031616 1,250		387.50	98,718.98
03/21	Margin	PURCHASE	1,000.00000	AT & T INC	38.8155	-38,834.45	59,884.53
03/23	Cash	DIVIDEND		HALLIBURTON COMPANY 032316 1,525		274.50	60,159.03
03/24	Cash	DIVIDEND		GENERAL MOTORS CO 032416 500		190.00	
03/24	Cash	DIVIDEND		HOME DEPOT INC 032416 500		345.00	
03/24	Margin	DIVIDEND		BRINKER INTL INC 032416 1,500		480.00	
03/24	Margin	DIVIDEND		GENERAL MOTORS CO 032416 500		190.00	
03/24	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 032416 1,000		75.00	61,439.03
03/28	Margin	DIVIDEND		BANK OF AMERICA CORP 032516 187		9.35	61,448.38
03/30	Cash	DIVIDEND		AS OF 3/25/16			
03/30	Cash	DIVIDEND		GILEAD SCIENCES INC 033016 200		86.00	
03/30	Cash	DIVIDEND		HODGES EQTY INCME FD MNGD PROFESSIONALLY 032816 16,508.67400		1,184.08	
03/30	Margin	DIVIDEND		AS OF 3/28/16			
03/30	Margin	DIVIDEND		GILEAD SCIENCES INC 033016 200		86.00	

First Dallas Securities

**MARKEN INTEREST, LTD
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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/30	Cash	REINVEST DIV	95.79800	HODGES EOTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.360		-1,184.08	
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP	0.80	61,620.38	61,621.18
		033116					

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE		123,573.49
03/02	TRANSFER TO BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	623.38
03/03	TRANSFER TO BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	53.10
03/08	TRANSFER FROM BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	-.30,640.50
03/09	TRANSFER TO BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	1,245.25
03/11	TRANSFER TO BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	3,079.26
03/16	TRANSFER TO BANK DEPOSIT SWEEP	BANK DEPOSIT SWEEP	397.50
	ENDING BALANCE		387.50
			-38,559.95
			1,280.00
			9.35
			0.80
			172.00
			61,621.18

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

**MAREN INTEREST, LTD
A PARTNERSHIP**

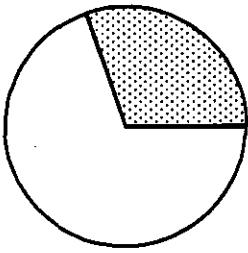
APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,586,893.72	\$4,553,649.96
Cash deposited	14,658.32	14,658.32
Securities deposited	0.00	0.00
Cash withdrawn	-81,663.53	-87,800.44
Securities withdrawn	0.00	0.00
Change in value	182,713.71	222,094.38
Closing value	\$4,702,602.22	\$4,702,602.22

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAR 31	CURRENT VALUE ON APR 30			ESTIMATED ANN. INCOME
			%		%	
	ASSETS					
	Cash and sweep balances	61,621.18	1.34	5,195.08	0.11	0
	Stocks, options & ETFs	3,145,189.36	68.57	3,278,280.49	69.71	102,649
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,380,083.18	30.09	1,419,126.65	30.18	8,637
	Asset value	\$4,586,893.72	100%	\$4,702,602.22	100%	\$111,286



First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Income and distributions	\$61,621.18	51,041.32
Securities sold and redeemed	573.15	561,659.34
Other additions	501,675.79	14,658.32
Net additions to cash	\$516,907.26	\$627,358.98
Withdrawals by check	-61,000.00	-61,000.00
Securities purchased	-491,669.83	-615,623.90
Other subtractions and fees	-20,633.53	-26,800.44
Net subtractions from cash	-\$573,333.36	-\$703,424.34
Closing value of cash and sweep balances	\$5,195.08	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.09	2.45
Ordinary dividends and ST capital gains	0.00	1,184.08
Qualified dividends	573.06	17,170.60
Partnership distributions	0.00	8,490.00
Total taxable income	\$573.15	\$26,847.13
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$573.15	\$26,847.13

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-20,707.03	-20,707.03
Long term (L)	-114,744.67	-113,849.77
Total	-\$135,451.70	-\$134,556.80

First Dallas Securities

SNAPSHOT
MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
 ACCOUNT NUMBER: █-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
 Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
 DALLAS, TX 75201

Account profile

Full account name:
 MARKEN INTEREST, LTD
 A PARTNERSHIP
 Standard Brokerage
 5538-0688

Account type:
 Brokerage account number:
 5538-0688

Tax status:
 Taxable

Investment objective/Risk tolerance:
 MODERATE GROWTH & INCOME

Time horizon:
 Please Provide

Liquidity needs:
 Please Provide

Cost Basis Election:
 First in, First out

Sweep option:
 BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:	X	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0688

Additional information

Gross proceeds	THIS PERIOD 501,675.79	THIS YEAR 56,1659.34
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ANNUAL ESTIMATED INCOME
Cash	0.00	330.00	0.00
BANK DEPOSIT SWEEP	0.01	4,865.08	0.48
Interest Period 04/01/16 - 04/30/16		\$5,195.08	\$0.48

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABBV								
Acquired 05/11/15	500	65.63	32,838.90		30,500.00	-2,338.90		
Acquired 07/01/15	500	67.90	33,968.95		30,500.00	-3,468.95		
Acquired 04/01/16	300	57.23	17,90.50		18,30.00	1,109.50		
Total	1,300	\$64.61	\$83,998.35	61.0000	\$79,300.00	-\$4,698.35	\$2,964.00	3.74

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████.0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL								
Acquired 02/22/13								
Acquired 12/1/13	1,250	13.50	16,891.72	43,362.50	26,470.78			
Acquired 09/27/13	750	25.88	19,435.40	26,017.50	6,582.10			
Acquired 10/01/13	9	29.93	269.45	312.21	42.76			
Acquired 01/17/14	9	35.25	317.31	312.21	-5.10			
Total	2,018	\$18.29	\$36,913.88	34.6900	\$70,004.42	\$33,090.54	\$807.20	1.15
APPLE INC								
AAPL								
Acquired 05/22/13	21	63.05	1,324.08	1,968.54	644.46			
Acquired 09/27/13	28	68.70	1,923.68	2,624.72	701.04			
Acquired 10/01/13	14	69.44	972.22	1,312.36	340.14			
Acquired 01/08/15	5	111.96	559.80	468.70	-91.10			
Acquired 07/01/15	32	126.90	4,079.91	2,999.68	-1,080.23			
Total	100	\$88.60	\$8,859.69	93.7400	\$9,374.00	\$514.31	\$228.00	2.43
AT & T INC								
T								
Acquired 03/21/16	1,000	38.81	38,834.45	38,820.00	-14.45			
Acquired 04/01/16	500	38.95	19,498.40	19,410.00	-88.40			
Total	1,500	\$38.89	\$58,332.85	38.8200	\$58,230.00	-\$102.85	\$2,880.00	4.95
BANK OF AMERICA CORP								
BAC								
Acquired 05/07/13	92	12.99	1,195.91	1,339.52	143.61			
Acquired 05/07/14	95	14.79	1,405.53	1,383.20	-22.33			
Total	187	\$13.91	\$2,601.44	14.5600	\$2,722.72	\$121.28	\$37.40	1.37
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41	13,480.00	6,578.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	87,620.00	46,283.60			
Acquired 01/12/11	250	69.85	17,483.55	33,700.00	16,216.45			
Total	1,000	\$65.72	\$65,721.36	134.8000	\$134,800.00	\$69,078.64	\$4,360.00	3.23
BONANZA CREEK ENERGY INC								
BCEI								
Acquired 09/03/15	3,000	7.84	23,561.75	3,8800	11,640.00	-11,921.75	N/A	N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0688

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRINKER INTL INC								
EAT								
Acquired 07/10/15	100	58.51	5,857.31		4,632.00	-1,225.31		
Acquired 10/15/15	400	51.35	20,560.95		18,528.00	-2,032.95		
Acquired 11/03/15	500	46.33	23,183.95		23,160.00	-23.95		
Total	1,000	\$49.60	\$49,602.21	46.3200	\$46,320.00	-\$3,282.21	\$1,280.00	2.76
BRISTOL MYERS SQUIBB CO								
BMY								
Acquired 09/10/13	1	42.41	42.41	72.18	29.77			
Acquired 10/07/13	11	47.38	521.18	793.98	272.80			
Acquired 02/24/14	15	54.39	815.85	1,082.70	266.85			
Acquired 06/10/14	8	46.88	375.08	577.44	202.36			
Acquired 02/24/15	13	61.42	798.53	938.34	139.81			
Acquired 08/25/15	452	60.00	27,141.48	32,625.36	5,483.88			
Total	500	\$59.39	\$29,694.53	72.1800	\$36,090.00	\$6,395.47	\$760.00	2.11
CHEVRON CORPORATION CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,654.00	13,095.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		71,526.00	34,077.05		
Acquired 05/02/12	7	106.78	747.46		715.26	-32.20		
Acquired 02/12/14	11	112.02	1,232.32		1,123.98	-108.34		
Acquired 08/26/15	500	71.22	35,629.95		51,090.00	15,460.05		
Total	1,518	\$61.01	\$92,617.63	102.1800	\$155,109.24	\$62,491.61	\$6,497.04	4.19
CONTINENTAL RESOURCES INC CLR								
Acquired 04/04/16	1,000	30.06	30,083.95	37,260	37,260.00	7,176.05	N/A	N/A
COSTCO WHSL CORP NEW COM COST								
Acquired 01/12/11	350	71.56	25,056.09		51,845.50	26,789.41		
Acquired 11/29/13	150	125.57	18,854.45		22,219.50	3,365.05		
Acquired 01/22/14	500	113.76	56,900.70		74,065.00	17,164.30		
Total	1,000	\$100.81	\$100,811.24	148.1300	\$148,130.00	\$47,318.76	\$1,800.00	1.22

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR								
Acquired 08/26/15	500	60.65	30,348.90					
Acquired 10/15/15	250	64.86	16,233.95					
Total	750	\$62.11	\$46,582.85	63.9900	\$47,992.50	\$1,409.65	\$1,620.00	3.38
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	117.0300	58,515.00	5,150.65	1,950.00	3.33
CVS HEALTH CORPORATION								
CVS								
Acquired 04/11/12	11	44.20	486.20					
Acquired 03/08/13	12	52.13	625.67					
Acquired 01/13/14	19	67.79	1,288.18					
Acquired 08/25/15	458	103.33	47,348.53					
Acquired 04/01/16	300	103.86	31,178.45					
Total	800	\$101.16	\$80,927.03	100.5000	\$80,400.00	-\$527.03	\$1,360.00	1.69
DISNEY WALT COMPANY								
DIS								
Acquired 06/23/11	16	37.51	600.16					
Acquired 06/20/12	100	47.85	4,804.37					
Acquired 11/29/13	400	70.97	28,409.79					
Acquired 05/01/15	200	110.59	22,136.95					
Acquired 07/01/15	284	114.81	32,624.99					
Total	1,000	\$88.58	\$88,576.26	103.2600	\$103,260.00	\$14,683.74	\$1,370.00	1.33
EAGLE MATERIALS INC								
EXP								
Acquired 10/02/13	500	73.94	36,986.18					
Acquired 02/06/14	500	77.30	38,673.70					
Total	1,000	\$75.66	\$75,659.88	74.1200	\$74,120.00	-\$1,539.88	\$400.00	0.54
ENERGY TRANSFER PARTNERS LP								
ETP								
Acquired 10/21/15 nc	1,000	46.63	46,648.95					
Acquired 12/04/15 nc	1,000	33.63	33,654.65					
Acquired 12/22/15 nc	1,000	30.83	30,852.15					
Total	3,000	\$37.05	\$111,155.75	35.4300	\$106,290.00	-\$4,865.75	\$12,660.00	11.91

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █ 0688

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		28,160.00	-4,298.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		14,080.00	-3,619.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		28,160.00	7,921.25		
Total	5,000	\$14.08	\$70,397.25	14.0800	\$70,400.00	\$2.75	\$7,800.00	11.08
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		88,400.00	38,224.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,200.00	16,124.05		
Total	1,500	\$52.17	\$78,251.90	88.4000	\$132,600.00	\$54,348.10	\$4,500.00	3.39
GENERAL ELECTRIC COMPANY								
GE								
Acquired 01/28/13	30	22.45	673.76		922.50	248.74		
Acquired 05/23/13	80	23.60	1,888.72		2,460.00	571.28		
Acquired 07/29/14	48	25.65	1,231.20		1,476.00	244.80		
Acquired 08/04/14	14	25.19	352.66		430.50	77.84		
Total	172	\$24.11	\$4,146.34	30.7500	\$5,289.00	\$1,142.66	\$158.24	2.99
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	500	35.44	17,741.10		15,900.00	-1,841.10		
Acquired 11/03/15	500	35.57	17,803.95		15,900.00	-1,903.95		
Total	1,000	\$35.55	\$35,545.05	31.8000	\$31,800.00	-\$3,745.05	\$1,520.00	4.78
GEO GRP INC/THE FRO								
GEO								
Acquired 12/18/12	1,300	27.66	35,969.50		41,639.00	5,669.50		
Acquired 09/10/14	200	37.09	7,419.20		6,406.00	-1,013.20		
Total	1,500	\$28.93	\$43,388.70	32.0300	\$48,045.00	\$4,656.30	\$3,900.00	8.12
		\$29.86	\$44,782.58					

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GILEAD SCIENCES INC GILD								
Acquired 07/01/15	200	118.25	23,668.95					
Acquired 08/25/15	200	105.80	21,178.95					
Total	400	\$112.12	\$44,847.90	88,2100	\$35,284.00	-\$9,563.90	\$752.00	2.13
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	450	17.42	7,856.08					
Acquired 05/04/05 nc	1,000	21.27	21,305.95					
Acquired 04/21/11	50	49.87	2,512.94					
Acquired 02/04/14	14	49.20	688.93					
Acquired 02/03/15	11	43.25	475.84					
Total	1,525	\$21.53	\$32,839.74	41,3100	\$62,997.75	\$30,158.01	\$1,093.00	1.74
HOME DEPOT INC HD								
Acquired 05/20/14	150	78.13	11,739.79					
Acquired 07/21/14	150	79.59	11,958.94					
Acquired 05/01/15	200	109.32	21,884.93					
Acquired 04/04/16	200	134.66	26,951.09					
Total	700	\$103.62	\$72,534.75	133,8900	\$93,723.00	\$21,188.25	\$1,932.00	2.06
JOHNSON & JOHNSON JNJ								
Acquired 04/11/07 nc	300	64.66	19,423.09					
Acquired 04/25/07 nc	200	64.87	12,991.95					
Acquired 08/20/07 nc	500	61.65	30,863.65					
Acquired 02/26/10 nc	500	63.19	31,617.25					
Acquired 06/23/11	7	65.02	455.14					
Acquired 06/18/12	20	66.30	1,326.00					
Total	1,527	\$63.31	\$96,677.08	112,0800	\$171,146.16	\$74,469.08	\$4,886.40	2.86
KAPSTONE PAPER AND PKG KS								
Acquired 12/20/13	35	28.29	990.33					
Acquired 05/08/14	2,000	26.02	52,058.95					
Total	2,035	\$26.07	\$53,049.28	15,8900	\$32,336.15	-\$20,713.13	\$814.00	2.52

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
LEGACY TEXAS FINANCIAL GROUP INC LTBX								
Acquired 02/26/14								
Acquired 04/30/14								
Total	3,075	\$25.96	\$79,823.00	24.6600	\$75,829.50	-\$3,993.50	\$1,722.00	2.27
MASTERCARD INC CL A								
MA								
Acquired 03/28/12								
Acquired 07/15/14	7	42.59	298.17	678.93	380.76			
Acquired 07/01/15	7	78.43	549.07	678.93	129.86			
Acquired 08/25/15	200	94.47	18,912.95	19,398.00	485.05			
Acquired 04/01/16	186	90.08	16,773.85	18,040.14	1,266.29			
	200	95.31	19,082.03	19,398.00	315.97			
Total	600	\$92.69	\$55,616.07	96.9900	\$58,194.00	\$2,577.93	\$456.00	0.78
MICROSOFT CORP								
MSFT								
Acquired 12/29/15								
Acquired 04/01/16	1,000	56.81	56,834.65	49,870.00	-6,964.65			
	500	55.17	27,603.55	24,935.00	-2,673.55			
Total	1,500	\$56.30	\$84,443.20	49.8700	\$74,805.00	-\$9,638.20	\$2,160.00	2.89
ONEOK INC NEW								
OKE								
Acquired 12/31/15								
PFIZER INCORPORATED m	2,000	23.93	47,896.95	36,1500	72,300.00	24,403.05	4,920.00	6.80
PFE								
PLAINS ALL AMERICAN PIPELINE LP								
PAA								
Acquired 08/25/15 nc	1,000	32.68	32,703.95	22,940.00	-9,763.95			
Acquired 11/03/15 nc	500	32.16	16,101.60	11,470.00	-4,631.60			
Acquired 12/22/15 nc	1,000	23.01	23,038.85	22,940.00	-98.85			
Total	2,500	\$28.74	\$71,844.40	22.9400	\$57,350.00	-\$14,494.40	\$7,000.00	12.21
PLAINS GP HOLDINGS LP								
PAGP								
Acquired 04/01/16	3,000	8.27	24,850.25	9.9000	29,700.00	4,849.75	2,772.00	9.33
PROCTER & GAMBLE CO								
PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	80,120.00	16,874.75			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: **[REDACTED]** 06888

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/31/13	15	81.18	1,217.84					
Total	1,015	\$63.51	\$64,463.09	80.1200	\$81,321.80	\$16,858.71	\$2,718.17	3.34
SOUTHWEST AIRLINES CO								
LUV								
Acquired 08/25/15	500	37.70	18,872.45					
Acquired 08/25/15	500	37.49	18,759.00					
Total	1,000	\$37.63	\$37,631.45	44.6100	\$44,610.00	\$6,978.55	\$300.00	0.67
STARBUCKS CORP								
SBUX								
Acquired 08/25/15	500	52.33	26,183.95	56.2300	28,115.00	1,931.05	400.00	1.42
SWIFT TRANSPORTATION CO								
SWFT								
Acquired 12/30/14	3,000	28.80	86,435.15	16.6200	49,860.00	-36,575.15	N/A	N/A
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.4000	74,000.00	-26,000.00	N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 08/20/13	750	89.00	66,764.21					
Acquired 01/15/14	500	97.45	48,743.95					
Total	1,250	\$92.41	\$115,508.16	151.5010	\$189,376.25	\$73,868.09	\$387.50	0.20
TEXAS CAPITAL BANCSHARES								
INC								
TCBI								
Acquired 06/27/13	500	44.55	22,298.75					
Acquired 08/08/13	500	45.08	22,559.70					
Total	1,000	\$44.86	\$44,858.45	45.8200	\$45,820.00	\$961.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN								
Acquired 12/30/14	2,000	53.99	108,004.95	57.0400	114,080.00	6,075.05		
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 05/01/15	200	87.13	17,444.95		18,932.00	1,487.05		
Acquired 07/01/15	300	91.83	27,567.95		28,398.00	830.05		

First Dallas Securities

**MARKE^N INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: **[REDACTED]-0688**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	500	\$90.03	\$45,012.90	94.6600	\$47,330.00	\$2,317.10	\$400.00	0.85
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13								
USA COMPRESSION PARTNERS								
L.P.-COM UNIT								
USAC								
Acquired 12/16/15 nc								
VISA INC CLASS A								
V								
Acquired 03/26/13	4	41.70	166.83	308.96	142.13			
Acquired 03/26/13	12	41.70	500.49	926.88	426.39			
Acquired 08/25/15	384	69.88	26,854.79	29,660.16	2,805.37			
Acquired 11/03/15	300	77.53	23,278.55	23,172.00	-106.55			
Acquired 04/04/16	300	77.87	23,382.92	23,172.00	-210.92			
Total	1,000	\$74.18	\$74,183.58	77.2400	\$77,240.00	\$3,056.42	\$560.00	0.73
WELLS FARGO COMPANY								
WFC								
Acquired 01/27/09 nc	18	16.34	294.28	899.64	605.36			
Acquired 02/25/09 nc	24	12.43	298.50	1,199.52	901.02			
Acquired 05/07/14	25	49.33	1,233.48	1,249.50	16.02			
Acquired 02/24/15	24	55.44	1,330.77	1,199.52	-131.25			
Acquired 03/03/15	10	55.46	554.69	499.80	-54.89			
Acquired 04/04/16	399	48.28	19,284.98	19,942.02	657.04			
Total	500	\$45.99	\$22,996.70	49.9800	\$24,990.00	\$1,993.30	\$760.00	3.04
WHITING PETROLEUM CORP								
WLL								
Acquired 08/27/15	2,000	16.54	33,114.95	24,000.00	-9,114.95			
Acquired 12/22/15	2,000	8.68	17,389.15	24,000.00	6,610.85			
Acquired 03/03/16	2,000	5.83	11,693.75	24,000.00	12,306.25			
Total	6,000	\$10.37	\$62,197.85	12.0000	\$72,000.00	\$9,802.15	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks and ETFs		\$2,831,544.40	\$2,832,938.28		\$3,278,280.49	\$445,623.95	\$102,649.95	3.13
Total Stocks, options & ETFs		\$2,831,544.40			\$3,278,280.49	\$445,623.95	\$102,649.95	3.13

" Because you have more than 6 tax lots, we are showing the average cost per share.
* This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 12/31/13		9,970,09000	10,03	100,018,95	104,785,64	4,766,69		
Acquired 03/09/15		8,944,54400	11,18	100,018,95	94,007,16	-6,011,79		
Acquired 05/01/15		4,370,62900	11,44	50,018,95	45,935,31	-4,083,64		
Reinvestments		512,84900	10,70	5,492,61	5,390,04	-102,57		
Total	23,798,11200	\$10.74	\$255,549.46	10.5100	\$250,118.15	-\$5,431.31	\$1,063.77	0.43
Client Investment (Excluding Reinvestments)					\$250,056.85			
Gain/Loss on Client Investment (Including Reinvestments)						\$61.30		
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSVX								
Acquired 03/09/15		8,467,40100	11.81	100,018,95	93,734,12	-6,284,83		
Acquired 05/01/15		4,042,03700	12.37	50,018,95	44,745,35	-5,273,60		
Acquired 05/01/15		2,000	12.44	24,898.95	22,140.00	-2,758.95		
Reinvestments		115,25300	11.21	1,292.00	1,275.85	-16.15		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	14,624,691.00	\$12.05	\$176,228.85	11.0700	\$161,895.32	-\$14,333.53	\$201.82	0.12
Client Investment (Excluding Reinvestments)					\$174,936.85			
Gain/Loss on Client Investment (Including Reinvestments)					-\$13,041.53			
<hr/>								
PROFESSIONALLY MANAGED								
PORTFOLIO HODGE FUND								
CL INSTL								
HDPBX								
Acquired 01/11/2010 nc	5,089,927.00	19.64	100,018.95	195,911.29	95,892.34			
Acquired 06/21/10 nc	3,591,227.00	20.04	71,996.58	138,226.32	66,229.74			
Acquired 04/01/16	3,150	35.96	113,292.95	121,243.50	7,950.55			
Reinvestments	147,271.00	35.50	5,228.88	5,668.46	439.58			
Total	11,978,425.00	\$24.26	\$290,537.36	38.4900	\$461,049.57	\$170,512.21	\$6,815.72	1.48
Client Investment (Excluding Reinvestments)					\$285,308.48			
Gain/Loss on Client Investment (Including Reinvestments)					\$175,741.09			
<hr/>								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/11/2010 nc	8,190,808.37	12.20	100,018.95	115,818.03	15,799.08			
Acquired 12/30/10 nc	9,225,092.00	10.84	100,018.95	130,442.80	30,423.85			
Acquired 1/12/913	3,000	16.16	48,500.95	42,420.00	-6,080.95			
Acquired 05/11/15	2,205,375.17	16.98	37,466.95	31,184.00	-6,284.95			
Acquired 04/01/16	8,050	14.17	114,087.45	113,826.99	-260.46			
Reinvestments	7,947,084.46	14.38	114,352.04	112,371.79	-1,980.25			
Total	38,618,360.00	\$13.32	\$514,447.29	14.1400	\$546,063.61	\$31,616.32	\$556.10	0.10
Client Investment (Excluding Reinvestments)					\$400,095.25			
Gain/Loss on Client Investment (Including Reinvestments)					\$145,968.36			
Total Open End Mutual Funds	\$1,236,762.96				\$1,419,126.65	\$182,363.69	\$8,637.41	0.61
Total Mutual Funds	\$1,236,762.96				\$1,419,126.65	\$182,363.69	\$8,637.41	0.61

** This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01	Cash	SALE	-23,338.88700	BEGINNING BALANCE	9.5600	223,106.76	61,621.18
04/01	Margin	SALE	-3.00000	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT	37.7100	94.18	
04/01	Margin	SALE	-500.00000	ASTRONICS CORP	45.9100	22,935.55	
04/01	Margin	SALE	-500.00000	BRINKER INTL INC	69.4200	34,690.29	
04/01	Margin	SALE	-3,000.00000	EAGLE MATERIALS INC LP	6.8700	20,590.60	
04/01	Margin	SALE	-200.00000	ENERGY TRANSFER EQUITY			
04/01	Margin	SALE	-10,000.00000	GEO GRP INC/THE FRO	34.3700	6,854.90	
04/01	Margin	SALE	-300.00000	HYPERDYNAMICS CORP	0.5500	5,480.93	
04/01	Margin	SALE	-5,000.00000	AMERISOURCEBERGEN CORP	86.6100	25,963.48	
04/01	Margin	SALE	-2,000.00000	MEMORIAL PRODUCTION	2.0524	10,242.83	
04/01	Margin	SALE	-1,000.00000	PARTNERS LP			
04/01	Margin	SALE	-1,000.00000	MICRON TECHNOLOGY INC	10.3300	20,640.60	
04/01	Margin	SALE	-1,500.00000	PANHANDLE OIL & GAS INC	17.0060	16,986.68	
04/01	Margin	EXCHANGE	14,647.63700	CLA			
04/01	Cash	EXCHANGE		RSP PERMAN INC	28.3000	42,430.12	
04/01	Cash	EXCHANGE		TRINITY INDUSTRIES INC	18.0267	45,046.82	
04/01	Cash	PURCHASE	3,150.00000	HODGES BLUE CHIP EQTY			
04/01	Cash	PURCHASE	8,050.00000	INCOME FUND RETAIL CL			
04/01	Cash	PURCHASE	300.00000	PRO MANAGED PORTFOLIOS			
04/01	Margin	PURCHASE	500.00000	HODGES BLUE CHIP EQTY	14.1700	-113,292.95	
04/01	Margin	PURCHASE	300.00000	INCOME FUND RETAIL CL			
04/01	Margin	PURCHASE	200.00000	PRO MANAGED PORTFOLIOS			
04/01	Cash	PURCHASE	200.00000	ABBVIE INC	57.2385	-17,190.50	
04/01	Margin	PURCHASE	500.00000	AT & T INC	38.9589	-19,498.40	
04/01	Margin	PURCHASE	300.00000	CVS HEALTH CORPORATION	103.8650	-31,178.45	
04/01	Margin	PURCHASE	200.00000	MASTERCARD INC CL-A	95.3154	-19,082.03	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01	Margin	PURCHASE	500.00000	MICROSOFT CORP	55.1792	-27,608.55	
04/01	Margin	PURCHASE	3,000.00000	PLAINS GP HOLDINGS LP	8.2771	-24,850.25	
04/01	Cash	EXCHANGE	-16,604.47300	HODGES EOTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS AS OF 3/30/16			
04/04	Cash	INTEREST		BANK DEPOSIT SWEEP			169,896.34
04/04	Cash	SALE	-21.00000	RYANAIR HLDGS PLC	85.9300	1,785.54	
04/04	Margin	PURCHASE	1,000.00000	SPONSORED ADR NEW CONTINENTAL RESOURCES INC	30.0650	-30,083.95	
04/04	Margin	PURCHASE	200.00000	HOME DEPOT INC	134.6607	-26,951.09	
04/04	Margin	PURCHASE	823.00000	PFIZER INCORPORATED	30.5703	-25,178.31	
04/04	Margin	PURCHASE	300.00000	VISA INC CLASS A	77.8799	-23,382.92	
04/04	Margin	PURCHASE	399.00000	WELLS FARGO COMPANY	48.2858	-19,284.98	
04/04	Cash		0000113	CHECK		-61,000.00	-14,199.32
04/06	Cash	SALE	-1,500.00000	PANHANDLE OIL & GAS INC CL.A	16.5640	24,826.51	10,627.19
04/11	Margin	JOURNAL		FROM 55380688 MARKEN INTEREST, LTD		14,199.32	
04/11	Cash	JOURNAL		TO 55380688		-14,199.32	10,627.19
04/13	Cash	DIVIDEND		MARKENINTEREST,LTD KAPSTONE PAPER AND PKG		203.50	
04/13	Cash			041316 2.035			
04/13	Margin	JOURNAL		FROM 55380688 MARKEN INTEREST, LTD		459.00	
04/13	Margin	ADVISORY FEE		TO 55380688 MARKEN INTEREST, LTD		-459.00	10,830.69
04/19	Cash	MANAGEMENT FEE		MARKENINTEREST,LTD		-5,996.30	4,834.39
04/25	Cash	DIVIDEND		GENERAL ELECTRIC COMPANY		39.56	4,873.95
04/28	Margin	INT CHARGED		042516 .172		-8.91	4,865.04
04/29	Cash	DIVIDEND		INTEREST 03/30/THRU 04/27 TRINITY INDUSTRIES INC		330.00	
				042916 3,000			

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.04	5,195.08

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	61,621.18	04/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,996.30
04/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-61,621.18	04/26	TRANSFER TO	BANK DEPOSIT SWEEP	39.56
04/12	TRANSFER TO	BANK DEPOSIT SWEEP	10,627.19	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.04
04/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-459.00	04/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-8.91
04/14	TRANSFER TO	BANK DEPOSIT SWEEP	662.50			ENDING BALANCE	4,865.08

Statement of interest charged

Period 3/30 thru 4/27						
DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*
04/04	-61,000.00	57,347.59	0.0000	-3,652.41	1	5.00
04/05	-3,652.41		0.0000	-3,652.41	1	5.00
04/07	-15,984.86	1,785.54	0.0000	-14,199.32	1	5.00
04/08	-14,199.32		0.0000	-14,199.32	3	5.00
Total Interest Charged						-\$8.91

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

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Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	677.93	-21,384.96	-20,707.03	677.93	-21,384.96	-20,707.03
Long term	6,084.45	-120,829.12	-114,744.67	10,640.52	-124,490.29	-113,849.77
Total Realized Gain/Loss	\$6,762.38	-\$142,214.08	-\$135,451.70	\$11,318.45	-\$145,875.25	-\$134,556.80

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BRINKER INTL INC CUSIP 109641100	300.00000	56.1600	05/01/15	04/01/16	13,761.33	16,866.95	-3,105.62
ENERGY TRANSFER EQUITY LP CUSIP 29273V100	200.00000	58.5100	07/01/15	04/01/16	9,174.22	11,714.64	-2,540.42
AMERISOURCEBERGEN CORP CUSIP 03073E105	269.00000	107.0100	07/01/15	04/01/16	23,280.59	28,804.64	-5,524.05
MEMORIAL PRODUCTION PARTNERS LP CUSIP 586048100	5,000.00000	2.6441	12/28/15 ^{nc}	04/01/16	10,242.83	13,239.45	-2,996.62
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	546.89800	8.6400	12/14/15	04/01/16	5,228.05	4,725.20	502.85
Total Short term	190,41300	8.6400	12/14/15	04/01/16	1,820.25	1,645.17	175.08
					\$84,097.87	\$104,804.90	-\$20,707.03
Long term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ASTRONICS CORP CUSIP 046433108	3.00000	11.7100	12/12/12	04/01/16	94.18	35.13	59.05

^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EAGLE MATERIALS INC CUSIP 268669P108	300.00000	71.7720	09/25/13	04/01/16	20,814.17	21,550.55	-736.38
GEO GRP INC THE FRO CUSIP 36162J106	200.00000	73.9453	10/02/13	04/01/16	13,876.12	14,794.48	-918.36
HYPERDYNAMICS CORP CUSIP 448954206	200.00000	27.6688	12/18/12	04/01/16	6,854.90	5,533.77	1,321.13
AMERISOURCEBERGEN CORP CUSIP 03073E105	31.00000	39.3600	07/11/12	04/01/16	2,682.89	1,220.16	1,462.73
MICRON TECHNOLOGY INC CUSIP 595112103	2,000.00000	17.8162	10/02/13	04/01/16	20,640.60	35,645.03	-15,004.43
PANHANDLE OIL & GAS INC CL A CUSIP 698477106	1,000.00000	26.7104	05/29/14	04/01/16	16,986.68	26,729.40	-9,742.72
RSP PERMAN INC CUSIP 74978Q105	1,500.00000	20.1086	11/26/14	04/06/16	24,826.51	30,181.85	-5,355.34
RYANAIR HLDGS PLC SPONSORED ADR NEW CUSIP 783513203	1,90909	26.9237	05/08/14	04/01/16	42,430.12	40,404.50	2,025.62
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	9,000.90000	27.2380	10/06/11	04/04/16	1,623.22	520.00	1,103.22
		11.1100	01/12/10 ^{mc}	04/01/16	86,043.59	100,018.95	-13,975.36
		11.6800	06/21/10 ^{mc}	04/01/16	58,909.76	71,996.58	-13,086.82
		181.09400	12/2500	11/17/10 ^{mc}	1,731.15	2,218.40	-487.25
		301.27900	10.3400	11/17/11 ^{mc}	2,880.05	3,115.23	-235.18
		1,504.51400	9.9700	12/28/11 ^{mc}	04/01/16	14,382.31	15,005.95
		460.54300	11.1200	11/12/12	04/01/16	4,402.53	5,121.24
		369.70200	11.1200	11/12/12	04/01/16	3,534.14	4,111.09
		35.51300	12.0400	01/03/13	04/01/16	339.48	427.58
		5.83200	12.0400	01/03/13	04/01/16	55.75	70.22
		1,091.44200	15.1200	12/17/13	04/01/16	10,433.58	16,502.60
							-6,069.02

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Required Capital/Loss Detail Required

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
1,006.08900	15,1200	12/17/13	04/01/16	9,617.65	15,212.06	-5,594.41	
1,249.82600	13,3600	12/15/14	04/01/16	11,947.65	16,697.67	4,750.02	
398.72800	13,3600	12/15/14	04/01/16	3,811.62	5,327.01	-1,515.39	
352.38200	13,3600	12/15/14	04/01/16	3,368.58	4,707.82	-1,339.24	
481.26400	13,4900	01/05/15	04/01/16	4,600.62	6,492.25	-1,891.63	
TRINITY INDUSTRIES INC	2,500.00000	18.9751	06/26/13	04/01/16	45,046.82	47,446.50	-2,399.68
CUSIP 896522109							
Total Long term					\$417,577.92	\$532,322.59	-\$114,744.67
					\$532,514.29		

No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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First Dallas Securities

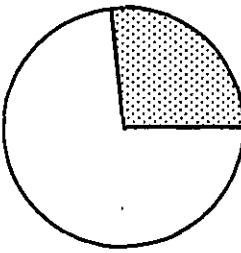
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,702,602.22	\$4,553,649.96
Cash deposited	965.10	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-75,966.19	-163,766.63
Securities withdrawn	0.00	0.00
Change in value	84,144.02	306,238.40
Closing value	\$4,711,745.15	\$4,711,745.15

Portfolio summary

ASSETS	CURRENT		PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
	ASSET TYPE	VALUE ON APR 30	%	VALUE ON MAY 31	%		
Cash and sweep balances		5,195.08	0.11	0.00	0.00	0	
Stocks, options & ETFs		3,278,280.49	69.71	3,461,768.15	73.35	112,753	
Fixed income securities		0.00	0.00	0.00	0.00	0	
Mutual funds		1,419,126.65	30.18	1,257,825.66	26.65	8,435	
Asset value		\$4,702,602.22	100%	\$4,719,593.81	100%	\$121,188	
Margin/loan balance		0.00		-7,848.66			
Net asset value		\$4,702,602.22		\$4,711,745.15			



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$5,195.08	
Income and distributions	15,696.90	66,738.22
Securities sold and redeemed	234,449.75	796,109.09
Other additions	965.10	15,623.42
Net additions to cash	\$251,111.75	\$878,470.73
Withdrawals by check	-75,000.00	-136,000.00
Securities purchased	-188,189.30	-803,813.20
Other subtractions and fees	-966.19	-27,766.63
Net subtractions from cash	-\$264,155.49	-\$967,579.83
Closing value of cash and sweep balances	-\$7,848.66	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.06	2.51
Ordinary dividends and ST capital gains	0.00	1,184.08
Qualified dividends	7,781.84	24,952.44
Partnership distributions	7,915.00	16,405.00
Total taxable income	\$15,696.90	\$42,544.03
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$15,696.90	\$42,544.03

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-3,305.79	-24,012.82
Long term (L)	-14,133.19	-127,982.96
Total	-\$17,438.98	-\$151,995.78

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

**Your Investment Broker**

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
5538-0688

Account type:

Taxable

Brokerage account number:

MODERATE GROWTH & INCOME

Tax status:

Please Provide

Investment objective/Risk tolerance:

Please Provide

Time horizon:

Please Provide

Liquidity needs:

First in, First out

Cost Basis Election:

BANK DEPOSIT SWEEP

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements: X
Trade confirmations: X
Tax documents: X
Shareholder communications: X
Other documents: X

X
X
X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2016 - MAY 31, 2016
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Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	234,449.75	796,109.09

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-7,848.66

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBYE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90	31,465.00	-1,373.90			
Acquired 07/01/15	500	67.90	33,968.95	31,465.00	-2,503.95			
Acquired 04/01/16	300	57.23	17,190.50	18,879.00	1,688.50			
Total	1,300	\$64.61	\$83,998.35	62,930.00	\$81,809.00	-\$2,189.35	\$2,964.00	3.62
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72	39,887.50	22,995.78			
Acquired 12/11/13	750	25.88	19,435.40	23,932.50	4,497.10			
Acquired 01/11/14	9	29.93	269.45	287.19	17.74			
Acquired 04/22/14	9	35.25	317.31	287.19	-30.12			
Total	2,018	\$18.29	\$36,913.88	31,910.00	\$64,394.38	\$27,480.50	\$807.20	1.25
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08	2,097.06	772.98			
Acquired 09/27/13	28	68.70	1,923.68	2,796.08	872.40			
Acquired 10/01/13	14	69.44	972.22	1,398.04	425.82			
Acquired 01/08/15	5	111.96	559.80	499.30	-60.50			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	32	126.90	4,079.91		3,195.52	-884.39		
Total	100	\$88.60	\$8,859.69	99.8600	\$9,986.00	\$1,126.31		\$228.00
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16								
Acquired 04/01/16								
Total	1,000	38.81	38,834.45	39.1500	39,150.00	315.55		4.90
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	38.95	19,498.40		1,360.68	164.77		
Acquired 05/07/14	95	38.95	14.79	1,405.53	1,405.05	-0.48		
Total	1,500	\$38.89	\$58,332.85	39.1500	\$58,725.00	\$392.15		\$2,880.00
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		12,615.00	5,713.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		81,997.50	40,661.10		
Acquired 01/12/11	250	69.85	17,483.55		31,537.50	14,053.95		
Total	1,000	\$65.72	\$65,721.36	126.1500	\$126,150.00	\$60,428.64		3.46
BONANZA GREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	2,6300	7,890.00	-15,671.75	N/A	N/A
BRINKER INTL INC								
EAT - HELD IN MARGIN								
Acquired 07/01/15	100	58.51	5,857.31		4,497.00	-1,360.31		
Acquired 10/15/15	400	51.35	20,560.95		17,988.00	-2,572.95		
Acquired 11/03/15	500	46.33	23,183.95		22,485.00	-698.95		
Total	1,000	\$49.60	\$49,602.21	44.9700	\$44,970.00	-\$4,632.21		\$1,280.00
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		71.70	29.29		
Acquired 10/07/13	11	47.38	521.18		788.70	267.52		
Acquired 02/24/14	15	54.39	815.85		1,075.50	259.65		
Acquired 06/10/14	8	46.88	375.08		573.60	198.52		
Acquired 02/24/15	13	61.42	798.53		932.10	133.57		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/28/15								
	452	60.00	27,141.48		32,408.40	5,266.92		
Total	500	\$59.39	\$29,694.53	71.7000	\$35,850.00	\$6,155.47	\$760.00	2.12
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,300.00	12,741.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		70,700.00	33,251.05		
Acquired 05/02/12	7	106.78	747.46		707.00	-40.46		
Acquired 02/12/14	11	112.02	1,232.32		1,111.00	-121.32		
Acquired 08/28/15	500	71.22	35,629.95		50,500.00	14,870.05		
Total	1,518	\$61.01	\$92,617.63	101.0000	\$153,318.00	\$60,700.37	\$6,497.04	4.24
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		42,060.00	11,976.05		
Acquired 05/02/16	1,000	38.98	39,001.25		42,060.00	3,058.75		
Total	2,000	\$34.54	\$69,085.20	42.0600	\$84,120.00	\$15,034.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		52,069.50	27,013.41		
Acquired 11/29/13	150	125.57	18,854.45		22,315.50	3,461.05		
Acquired 01/22/14	500	113.76	56,900.70		74,385.00	17,484.30		
Total	1,000	\$100.81	\$100,811.24	148.7700	\$148,770.00	\$47,958.76	\$1,800.00	1.21
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		33,450.00	3,101.10		
Acquired 10/15/15	250	64.86	16,233.95		16,725.00	3,491.05		
Total	750	\$62.11	\$46,582.85	66.9000	\$50,175.00	\$3,592.15	\$1,620.00	3.23
CUMMINS INC								
CM - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	114.4700	57,235.00	3,870.65	1,950.00	3.40
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		1,060.95	574.75		
Acquired 03/08/13	12	52.13	625.67		1,157.40	531.73		
Acquired 01/30/14	19	67.79	1,288.18		1,832.55	544.37		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15	458	103.33	47,348.53				44,174.10	-3,174.43
Acquired 04/01/16	300	103.86	31,178.45				28,935.00	-2,243.45
Total	800	\$101.16	\$80,927.03	96.4500	\$77,160.00	-\$3,767.03	\$1,360.00	1.76
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16				1,587.52	987.36
Acquired 08/20/12	100	47.85	4,804.37				9,922.00	5,117.63
Acquired 11/29/13	400	70.97	28,409.79				39,688.00	11,278.21
Acquired 05/01/15	200	110.59	22,136.95				19,844.00	-2,292.95
Acquired 07/07/15	284	114.81	32,624.99				28,178.48	-4,446.51
Total	1,000	\$88.58	\$88,576.26	99.2200	\$99,220.00	\$10,643.74	\$1,370.00	1.38
ENERGY TRANSFER PARTNERS								
LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95				36,260.00	-10,388.95
Acquired 12/04/15 nc	1,000	33.63	33,654.65				36,260.00	2,605.35
Acquired 12/22/15 nc	1,000	30.83	30,852.15				36,260.00	5,407.85
Total	3,000	\$37.05	\$11,155.75	36.2600	\$108,780.00	-\$2,375.75	\$12,660.00	11.64
ENLINK MIDSTREAM								
PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/20/15 nc	2,000	16.21	32,458.75				31,480.00	-978.75
Acquired 11/03/15 nc	1,000	17.68	17,699.75				15,740.00	-1,959.75
Acquired 03/03/16 nc	2,000	10.10	20,238.75				31,480.00	11,241.25
Total	5,000	\$14.08	\$70,397.25	15.7400	\$78,700.00	\$8,302.75	\$7,800.00	9.91
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95				89,020.00	38,844.05
Acquired 02/11/05 nc	500	56.08	28,075.95				44,510.00	16,434.05
Total	1,500	\$52.17	\$78,251.90	89.0200	\$133,530.00	\$55,278.10	\$4,500.00	3.37
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76				906.90	233.14
Acquired 05/23/13	80	23.60	1,888.72				2,418.40	529.68
Acquired 07/29/14	48	25.65	1,231.20				1,451.04	219.84

First Dallas Securities

MARKEN INTEREST, LTD
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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/04/14	14	25.19	352.66					
Total	172	\$24.11	\$4,146.34	30.2300	\$5,199.56	\$1,053.22	\$158.24	3.04
GENERAL MOTORS CO								
GM - HELD IN MARGIN								
Acquired 05/01/15	500	35.44	17,741.10		15,640.00	-2,101.10		
Acquired 11/03/15	500	35.57	17,803.95		15,640.00	-2,163.95		
Total	1,000	\$35.55	\$35,545.05	31.2800	\$31,280.00	-\$4,265.05	\$1,520.00	4.86
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		37,670.00	6,849.05		
GEO GRP INC/THE FRO								
GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		43,238.00	7,268.50		
Acquired 09/10/14	200	28.61	37,215.53		6,652.00	-767.20		
Acquired 09/10/14	37.09	7,419.20						
Acquired 09/10/14	37.74	7,567.05						
Total	1,500	\$28.93	\$43,388.70	33.2600	\$49,890.00	\$6,501.30	\$3,900.00	7.82
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15	200	118.25	23,668.95		17,412.00	-6,256.95		
Acquired 08/25/15	200	105.80	21,178.95		17,412.00	-3,766.95		
Total	400	\$112.12	\$44,847.90	87.0600	\$34,824.00	-\$10,023.90	\$752.00	2.16
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		18,981.00	11,124.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		42,180.00	20,874.05		
Acquired 04/21/11	50	49.87	2,512.94		2,103.00	-403.94		
Acquired 02/04/14	14	49.20	688.93		590.52	-98.41		
Acquired 02/03/15	11	43.25	475.84		463.98	-11.86		
Total	1,525	\$21.53	\$32,839.74	42.1800	\$64,324.50	\$31,484.76	\$1,093.00	1.71
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		19,818.00	8,078.21		
Acquired 07/21/14	150	79.59	11,958.94		19,818.00	7,859.06		
Acquired 05/01/15	109.32	21,884.93			26,424.00	4,539.07		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ■■■■■-0688

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/04/16								
Total	700	\$103.62	\$72,534.75	132.1200	\$92,484.00	\$19,949.25	\$1,932.00	2.09
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	33,807.00	14,383.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	22,538.00	9,546.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	56,345.00	25,481.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	56,345.00	24,727.75			
Acquired 06/23/11	7	65.02	455.14	788.83	333.69			
Acquired 06/18/12	20	66.30	1,326.00	2,253.80	927.80			
Total	1,527	\$63.31	\$96,677.08	112.6900	\$172,077.63	\$75,400.55	\$4,886.40	2.84
KAPSTONE PAPER AND PKG KS - HELD IN MARGIN								
Acquired 12/20/13	2,000	35	28.29	990.33	533.75	-456.58		
Acquired 05/08/14			26.02	52,058.95	30,500.00	-21,558.95		
Total	2,035	\$26.07	\$53,049.28	15.2500	\$31,033.75	-\$22,015.53	\$814.00	2.62
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55	26,920.00	1,948.45			
Acquired 04/30/14	2,075	26.42	54,851.45	55,859.00	1,007.55			
Total	3,075	\$25.96	\$79,823.00	26.9200	\$82,779.00	\$2,956.00	\$1,722.00	2.08
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	671.30	373.13			
Acquired 07/15/14	7	78.43	549.07	671.30	122.23			
Acquired 07/10/15	200	94.47	18,912.95	19,180.00	267.05			
Acquired 08/25/15	186	90.08	16,773.85	17,037.40	1,063.55			
Acquired 04/01/16	200	95.31	19,082.03	19,180.00	97.97			
Total	600	\$92.69	\$55,616.07	95.9000	\$57,540.00	\$1,923.93	\$456.00	0.79
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/28/15	1,000	56.81	56,834.65	53,000.00	-3,834.65			
Acquired 04/01/16	500	55.17	27,608.55	26,500.00	-1,108.55			
Total	1,500	\$56.30	\$84,443.20	53.0000	\$79,500.00	-\$4,943.20	\$2,160.00	2.72

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MPLX LP COMMUNITY RPSTG LIMITED PARTNERSHIP								
MPLX -HELD IN MARGIN								
Acquired 05/20/16 nc								
ONEOK INC NEW	1,000	33.52	33,543.95	31.9000	31,900.00	-1,643.95	2,020.00	6.33
OKE - HELD IN MARGIN								
Acquired 12/31/15								
PFIZER INCORPORATED m	2,000	23.93	47,896.95	43.2500	86,500.00	38,603.05	4,920.00	5.68
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN PIPELINE LP	1,000	28.61**	28,615.98	34.7000	34,700.00	4,904.22	1,200.00	3.45
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc								
Acquired 11/03/15 nc	1,000	500	32.16	16,101.60	11,565.00	-4,536.60		
Acquired 12/22/15 nc		1,000	23.01	23,038.85	23,130.00	91.15		
Total	2,500	\$28.74	\$71,844.40	23.1300	\$57,825.00	-\$14,019.40	\$7,000.00	12.11
PLAINS GP HOLDINGS LP PAGP - HELD IN MARGIN								
Acquired 04/01/16								
PROCTER & GAMBLE CO	3,000	8.27	24,850.25	9.3900	28,170.00	3,319.75	2,772.00	9.84
PG - HELD IN MARGIN								
Acquired 02/26/10 nc								
Acquired 10/31/13	15	1,000	63.22	63,245.25	81,040.00	17,794.75		
Total	1,015	15	81.18	1,217.84	1,255.60	-2.24		
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15		500	37.70	18,872.45	21,240.00	2,367.55		
Acquired 08/25/15		500	37.49	18,759.00	21,240.00	2,481.00		
Total	1,000	\$37.63	\$37,631.45	42,480.00	\$42,480.00	\$4,848.55	\$400.00	0.94
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	54.8900	27,445.00	1,261.05	400.00	1.45

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SWIFT TRANSPORTATION CO CLASS A								
SWFT - HELD IN MARGIN								
Acquired 12/3/014								
T BANCSHARES INC TBNC	3,000	28.80	86,435.15	15.5800	46,740.00	-39,695.15	N/A	N/A
Acquired 12/31/04 nc								
TALLGRASS ENERGY PARTNER L.P.	10,000	10.00	100,000.00	7.0500	70,500.00	-29,500.00	N/A	N/A
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	700	43.01	30,125.95	45.2600	31,682.00	1,556.05	1,974.00	6.23
Acquired 05/09/16								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	1,000	38.16	38,188.85	42.8300	42,830.00	4,641.15	3,640.00	8.49
TPL - HELD IN MARGIN								
Acquired 08/2/013								
Acquired 01/15/14	750	89.00	66,764.21		127,500.00	60,735.79		
Acquired 08/08/13	500	97.45	48,433.95		85,000.00	36,256.05		
Total	1,250	\$92.41	\$115,508.16	170.0000	\$212,500.00	\$96,991.84	\$387.50	0.18
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13								
Acquired 08/08/13	500	44.55	22,298.75		25,620.00	3,321.25		
Total	1,000	\$44.86	\$44,858.45	51.2400	\$51,240.00	\$6,381.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	2,000	53.99	108,004.95	60.6000	121,200.00	13,195.05	3,040.00	2.50
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 05/01/15								
Acquired 07/01/15	200	87.13	17,444.95		19,220.00	1,775.05		
Total	300	91.83	27,567.95		28,830.00	1,262.05		
Total	500	\$90.03	\$45,012.90	96.1000	\$48,050.00	\$3,037.10	\$480.00	1.00

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN - HELD IN MARGIN	3,000	18.97	56,935.78	18.0600	54,180.00	-2,755.78	1,320.00 2.43
USA COMPRESSION PARTNERS LPCOM UNIT							
USAC - HELD IN MARGIN							
Acquired 12/16/15 nc							
VISA INC CLASS A V - HELD IN MARGIN	2,000	11.64	23,299.55	15.2200	30,440.00	7,140.45	4,200.00 13.79
Acquired 03/26/13	4	41.70	166.83	315.76	148.93		
Acquired 03/26/13	12	41.70	500.49	947.28	446.79		
Acquired 08/25/15	384	69.88	26,854.79	30,312.96	3,458.17		
Acquired 11/03/15	300	77.53	23,278.55	23,682.00	403.45		
Acquired 04/04/16	300	77.87	23,382.92	23,682.00	299.08		
Total	1,000	\$74.18	\$74,183.58	78.9400	\$78,940.00	\$4,756.42	\$560.00 0.71
WELLS FARGO COMPANY WFC - HELD IN MARGIN							
Acquired 01/27/09 nc	18	16.34	294.28	912.96	618.68		
Acquired 02/25/09 nc	24	12.43	298.50	1,217.28	918.78		
Acquired 05/07/14	25	49.33	1,233.48	1,268.00	34.52		
Acquired 02/24/15	24	55.44	1,330.77	1,217.28	-113.49		
Acquired 03/03/15	10	55.46	554.69	507.20	-47.49		
Acquired 04/04/16	399	48.28	19,284.98	20,237.28	952.30		
Total	500	\$45.99	\$22,996.70	50.7200	\$25,360.00	\$2,363.30	\$760.00 3.00
WHITTING PETROLEUM CORP WLL - HELD IN MARGIN							
Acquired 08/27/15	2,000	16.54	33,114.95	24,700.00	-8,414.95		
Acquired 12/22/15	2,000	8.68	17,389.15	24,700.00	7,310.85		
Acquired 03/03/16	2,000	5.83	11,693.75	24,700.00	13,006.25		
Total	6,000	\$10.37	\$62,197.85	12.3500	\$74,100.00	\$11,902.15	N/A N/A

First Dallas Securities

MARKEY INTEREST, LTD
A PARTNERSHIP

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN	2,000	8.24	16,508.35	10.2900	20,580.00	4,071.65	N/A	N/A
Total Stocks and ETFs			\$2,945,467.70		\$3,461,768.15	\$516,514.53	\$112,753.95	3.26
Total Stocks, options & ETFs			\$2,944,073.82		\$3,461,768.15	\$516,514.53	\$112,753.95	3.26

.. Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
rc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 12/31/13	9,970,09000	10.03	100,018.95	106,879.36	6,860.41			
Acquired 03/09/15	8,944,54400	11.18	100,018.95	95,885.51	-4,133.44			
Acquired 05/01/15	4,370,62900	11.44	50,018.95	46,853.15	-3,165.80			
Reinvestments	512,84900	10.70	5,492.61	5,497.74	.5.13			
Total	23,798.11200	\$10.74	\$255,549.46	10.7200	\$255,115.76	-\$433.70	\$1,063.77	0.42
Client Investment (Excluding Reinvestments)				\$250,056.85				
Gain/Loss on Client Investment (Including Reinvestments)				\$5,058.91				

PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPIX - HELD IN MARGIN	5,089,92700	19.64	100,018.95	192,399.24	92,380.29			
Acquired 01/12/10 inc								

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD(%)
Acquired 06/2/110 nc	3,591.22700	20.04	7,1996.58		135,748.38	63,751.80		
Acquired 04/01/16	3,150	35.96	113,292.95		119,070.00	5,777.05		
Reinvestments	147,27100	35.50	5,228.88		5,566.84	337.96		
Total	11,978.42500	\$24.26	\$290,537.36	37.8000	\$452,784.46	\$162,247.10	\$6,815.72	1.51
Client Investment (Excluding Reinvestments)					\$285,308.48			
Gain/Loss on Client Investment (Including Reinvestments)					\$167,475.98			

HODGES BLUE CHIP EQTY

INCOME FUND RETAIL CL

PRO MANAGED PORTFOLIOS

HDPBX - HELD IN MARGIN

Acquired 01/1/210 nc	8,190,80837	12.20	100,018.95		116,637.11	16,618.16		
Acquired 12/3/010 nc	9,225,09200	10.84	100,018.95		131,365.31	31,346.36		
Acquired 11/2/913	3,000	16.16	48,500.95		42,720.00	-5,780.95		
Acquired 05/11/15	2,205,37517	16.98	37,468.95		31,404.54	-6,064.41		
Acquired 04/01/16	8,050	14.17	114,087.45		114,632.00	544.55		
Reinvestments m	7,947,08446	14.38	114,352.04		113,166.48	-1,185.56		
Total	38,618,36000	\$13.32	\$514,447.29	14.2400	\$549,925.44	\$35,478.15	\$556.10	0.10

Client Investment (Excluding Reinvestments)

Gain/Loss on Client Investment (Including Reinvestments)

Total Open End Mutual Funds

Total Mutual Funds

\$1,060,534.11

\$1,257,825.66

\$197,291.55

\$8,435.59

0.67

0.67

0.67

0.67

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01		BEGINNING BALANCE					
05/02	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO	18.24	5,195.08	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/02	Cash	DIVIDEND		CVS HEALTH CORPORATION			
05/02	Margin	DIVIDEND		050216 800 AT & T INC 1,500		340.00	.
05/02	Margin	DIVIDEND		050216 452 BRISTOL MYERS SQUIBB CO		720.00	
05/02	Cash	JOURNAL		FROM 55380688 TO 55380688		171.76	
05/02	Margin	JOURNAL		MARKEINTEREST,LTD		891.76	
05/09	Cash	DIVIDEND		MASTERCARD INC CLA		-891.76	6,445.08
05/09	Margin	DIVIDEND		050916 214 MASTERCARD INC CLA		40.66	
05/09	Cash	SALE	-14,624.69100	050916 386 HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNED PORT		73.34	
05/09	Cash	JOURNAL		FROM 55380688 MARKEINTEREST,LTD		158,226.16	
05/09	Cash	PURCHASE	1,000.00000	CONTINENTAL RESOURCES INC	38.9823	73.34	
05/09	Cash	PURCHASE	1,000.00000	GENESIS ENERGY LP	30.8020	-39,001.25	
05/09	Cash	PURCHASE	700.00000	TALLGRASS ENERGY PARTNER LP	43.0100	-30,820.95	
05/09	Cash	PURCHASE	1,000.00000	TARGA RESOURCES CORP	38.1699	-30,125.95	
05/09	Cash	PURCHASE	2,000.00000	WPX ENERGY INC	8.2447	-16,508.35	
05/09	Margin	JOURNAL		TO 55380688 MARKENINTEREST,LTD		-73.34	10,139.89
05/12	Cash	DIVIDEND		APPLE INC		57.00	
05/12	Cash	PRTNRSHP DIST		051216 100 ENLINK MIDSTREAM PARTNERS LP		1,950.00	
05/12	Cash	DIVIDEND		051216 5,000 GEO GRP INC/THEFRO		975.00	13,121.89
05/13	Cash	DIVIDEND		051216 1,500 COSTCO WHSL CORP NEW COM		450.00	
				051316 1,000			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

**MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████-0688**

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/13	Cash	DIVIDEND		EAGLE MATERIALS INC		100.00	
05/13	Cash	DIVIDEND	051316 1,000	ONEOK INC NEW			
05/13	Cash	DIVIDEND	051316 2,000	PLAINS GP HOLDINGS LP		1,230.00	
05/13	Cash	PRTNRSHP DIST	051316 3,000	PLAINS ALL AMERICAN PIPELINE LP		693.00	
05/13	Cash	PRTNRSHP DIST	051316 2,500	USA COMPRESSION PARTNERS LP-COM UNIT		1,750.00	
05/16	Cash	DIVIDEND	051616 1,300	ABBYIE INC			
05/16	Cash	PRTNRSHP DIST	051616 3,000	ENERGY TRANSFER PARTNERS LP		741.00	
05/16	Cash	DIVIDEND	051616 3,000	LEGACY TEXAS FINANCIAL GROUP INC		3,165.00	
05/16	Cash	DIVIDEND	051616 3,075	PROCTER & GAMBLE CO		430.50	
05/16	Cash	DIVIDEND	051616 1,015	TEXAS INSTRUMENTS INC		679.54	
05/16	Cash	DIVIDEND	051616 2,000	AMERICAN AIRLINES GROUP INC		760.00	24,170.93
05/18	Cash	DIVIDEND	051816 2,018	EAGLE MATERIALS INC		201.80	
05/18	Cash	SALE	-1,000.00000	BANK DEPOSIT SWEEP	76,2442	76,223.59	100,596.32
05/19	Cash	INTEREST	0000114	CHECK		0.05	
05/19	Cash		0000114	STARBUCKS CORP		-25,000.00	75,596.37
05/20	Cash	DIVIDEND	052016 500	CHECK		100.00	75,696.37
05/24	Cash	0000115	0000115	CHECK		-50,000.00	25,696.37
05/25	Cash	INTEREST		BANK DEPOSIT SWEEP		0.01	
05/25	Margin	PURCHASE	1,000.00000	MPLX LP	33.5250	-33,543.95	-7,847.57
				COM UNIT RPSTG LIMITED PARTNERSHIP			
				AS OF 5/20/16			

First Dallas Securities

**MARKEINTEREST, LTD
A PARTNERSHIP**

**MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688**

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/26	Margin	INT CHARGED		INTEREST 04/28/THRU 05/25		-1.09	-7,848.66

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01	BEGINNING BALANCE		4,865.08	05/17	TRANSFER TO	BANK DEPOSIT SWEEP	5,776.04
05/02	TRANSFER TO	BANK DEPOSIT SWEEP	330.00	05/19	TRANSFER TO	BANK DEPOSIT SWEEP	201.80
05/03	TRANSFER TO	BANK DEPOSIT SWEEP	1,250.00	05/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-24,372.73
05/10	TRANSFER TO	BANK DEPOSIT SWEEP	114.00	05/24	TRANSFER TO	BANK DEPOSIT SWEEP	42,152.42
05/11	TRANSFER TO	BANK DEPOSIT SWEEP	3,580.81	05/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-16,456.05
05/13	TRANSFER TO	BANK DEPOSIT SWEEP	2,982.00	05/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-25,696.37
05/16	TRANSFER TO	BANK DEPOSIT SWEEP	5,273.00			ENDING BALANCE	0.00

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
05/25	-33,543.95	25,696.38	0.0000	-7,847.57	1	5.000	-1.09

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Period 4/28 thru 5/25

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-3,305.79	-3,305.79	677.93	-24,690.75	-24,012.82
Long term	1,125.61	-15,258.80	-14,133.19	11,766.13	-139,749.09	-127,982.96
Total Realized Gain/Loss	\$1,125.61	-\$18,564.59	-\$17,438.98	\$12,444.06	-\$164,439.84	-\$151,995.78

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Realized Gain/Loss Detail

Specific instructions and disclosures

Margin accounts

Margin accounts. Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █-0688

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

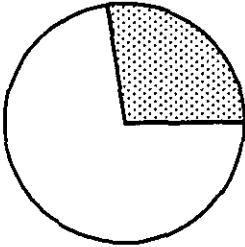
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,711,745.15	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-175,204.83	-338,971.46
Securities withdrawn	0.00	0.00
Change in value	33,656.66	339,895.06
Closing value	\$4,570,196.98	\$4,570,196.98

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON MAY 31	%	VALUE ON JUN 30	%	
ASSETS						
	Cash and sweep balances	0.00	0.00	615.39	0.01	0
	Stocks, options & ETFs	3,461,768.15	73.35	3,319,834.57	72.65	109,803
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,257,825.66	26.65	1,249,427.02	27.34	10,177
Asset value		\$4,719,593.81	100%	\$4,569,876.98	100%	\$119,980
Margin/loan balance		-\$7,848.66		-\$20.00		
Net asset value		\$4,711,745.15		\$4,570,196.98		



SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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First Dallas Securities

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,848.66	
Income and distributions	8,998.21	75,736.43
Securities sold and redeemed	242,314.37	1,038,423.46
Other additions	0.00	15,623.42
Net additions to cash	\$251,312.58	\$1,129,783.31
Withdrawals by check	-175,000.00	-311,000.00
Securities purchased	-67,323.70	-871,136.90
Other subtractions and fees	-204.83	-27,971.46
Net subtractions from cash	-\$242,528.53	-\$1,210,108.36
Closing value of cash and sweep balances	\$935.39	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	2.51
Ordinary dividends and ST capital gains	0.00	1,184.08
Qualified dividends	8,998.21	33,950.65
Partnership distributions	0.00	16,405.00
Total taxable income	\$8,998.21	\$51,542.24
Total federally tax-exempt income	\$0.00	\$0.00
Total Income	\$8,998.21	\$51,542.24

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-7,640.89	-31,653.71
Long term (L)	-32,565.41	-160,548.37
Total	-\$40,206.30	-\$192,202.08

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

X

X

X

X

X

X

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

First Dallas Securities

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Additional information

Gross proceeds	THIS PERIOD 242,314.37	THIS YEAR 1,038,423.46
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	615.39	0.00
Interest Period 06/01/16 - 06/30/16			
Total Cash and Sweep Balances	0.00	\$615.39	\$0.00
Margin/loan balance		320.00	N/A

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/1/15	500	65.63	32,838.90		30,955.00	-1,883.90		
Acquired 07/01/15	500	67.90	33,968.95		30,955.00	-3,013.95		
Acquired 04/01/16	300	57.23	17,190.50		18,573.00	1,382.50		
Total	1,300	\$64.61	\$83,998.35	61,9100	\$80,483.00	-\$3,515.35	\$2,964.00	3.68

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13								
Acquired 12/11/13	1,250	13.50	16,891.72	35,387.50	18,495.78			
Acquired 01/17/14	750	25.88	19,435.40	21,232.50	1,797.10			
Acquired 04/28/14	9	29.93	269.45	254.79	-14.66			
Acquired 04/28/14	9	35.25	317.31	254.79	-62.52			
Total	2,018	\$18.29	\$36,913.88	28.3100	\$57,129.58	\$20,215.70	\$807.20	1.41
APPL-E INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08	2,007.60	683.52			
Acquired 09/21/13	28	68.70	1,923.68	2,676.80	753.12			
Acquired 10/01/13	14	69.44	972.22	1,338.40	366.18			
Acquired 01/08/15	5	111.96	559.80	478.00	-81.80			
Acquired 07/01/15	32	126.90	4,079.91	3,059.20	-1,020.71			
Total	100	\$88.60	\$8,859.69	95.6000	\$9,560.00	\$700.31	\$228.00	2.38
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45	43,210.00	4,375.55			
Acquired 04/01/16	500	38.95	19,498.40	21,605.00	2,106.60			
Total	1,500	\$38.89	\$58,332.85	43.2100	\$64,815.00	\$6,482.15	\$2,880.00	4.44
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	1,220.84	24.93			
Acquired 05/07/14	95	14.79	1,405.53	1,260.65	-144.88			
Total	187	\$13.91	\$2,601.44	13.2700	\$2,481.49	-\$119.95	\$37.40	1.51
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	12,987.00	6,085.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	84,415.50	43,079.10			
Acquired 01/12/11	250	69.85	17,483.55	32,467.50	14,983.95			
Total	1,000	\$65.72	\$65,721.36	129.8700	\$129,870.00	\$64,148.64	\$4,360.00	3.36
BONANZA CREEK ENERGY INC	3,000	7.84	23,561.75	2.0100	6,030.00	-17,531.75	N/A	N/A
BCEI - HELD IN MARGIN								
Acquired 09/03/15								

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/(LOSS)	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD(%)
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/1/13	1	42.41	42.41	73.55	31.14			
Acquired 10/7/13	11	47.38	521.18	809.05	287.87			
Acquired 02/24/14	15	54.39	815.85	1,103.25	287.40			
Acquired 06/1/14	8	46.88	375.08	588.40	213.32			
Acquired 02/24/15	13	61.42	798.53	956.15	157.62			
Acquired 08/25/15	452	60.00	27,141.48	33,244.60	6,103.12			
Total	500	\$59.39	\$29,694.53	73.5500	\$36,775.00	\$7,080.47	\$760.00	2.07
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	31,449.00	13,890.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	73,381.00	35,932.05			
Acquired 05/02/12	7	106.78	747.46	733.81	-13.65			
Acquired 02/11/14	11	112.02	1,232.32	1,153.13	-79.19			
Acquired 08/26/15	500	71.22	35,629.95	52,415.00	16,785.05			
Total	1,518	\$61.01	\$92,617.63	104.8300	\$159,131.94	\$66,514.31	\$6,497.04	4.08
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	45,270.00	15,186.05			
Acquired 05/09/16	1,000	38.98	39,001.25	45,270.00	6,268.75			
Total	2,000	\$34.54	\$69,085.20	45.2700	\$90,540.00	\$21,454.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	54,964.00	29,907.91			
Acquired 11/29/13	150	125.57	18,854.45	23,556.00	4,701.55			
Acquired 01/22/14	500	113.76	56,900.70	78,520.00	21,619.30			
Total	1,000	\$100.81	\$100,811.24	157.0400	\$157,040.00	\$56,228.76	\$1,800.00	1.15
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	24,520.00	313.75		2,390.00	9.74

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Stocks, options & ETFs Stocks and ETFs continued

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							ANNUAL INCOME	ANNUAL YIELD (%)
CST BRANDS INC								
CST - HELD IN MARGIN								
Acquired 06/2/16								
CULLEN FROST BANKERS INC	1,000	43.09	43,117.45	43.0800	43,080.00	-37.45	250.00	0.58
CFR - HELD IN MARGIN								
Acquired 08/26/15								
Acquired 10/15/15								
Total	750	\$62.11	\$46,582.85	63,7300	\$47,797.50	\$1,214.65	\$1,620.00	3.39
CUMMINS INC								
CM - HELD IN MARGIN								
Acquired 12/14/12								
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12								
Acquired 03/08/13	11	44.20	486.20	1,053.14	566.94			
Acquired 01/30/14	12	52.13	625.67	1,148.88	523.21			
Acquired 08/25/15	19	67.79	1,288.18	1,819.06	530.88			
Acquired 04/01/16	458	103.33	47,348.53	43,848.92	-3,499.61			
	300	103.86	31,178.45	28,722.00	-2,456.45			
Total	800	\$101.16	\$80,927.03	95,7400	\$76,592.00	-\$4,335.03	\$1,360.00	1.78
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11								
Acquired 06/20/12	16	37.51	600.16	1,565.12	964.96			
Acquired 11/29/13	100	47.85	4,804.37	9,782.00	4,977.63			
Acquired 05/01/15	400	70.97	28,409.79	39,128.00	10,718.21			
Acquired 07/01/15	200	110.59	22,136.95	19,564.00	-2,572.95			
	284	114.81	32,624.99	27,780.88	-4,844.11			
Total	1,000	\$88.58	\$88,576.26	97,8200	\$9,820.00	-\$9,243.74	\$1,420.00	1.45
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95	38,070.00	-8,578.95			
Acquired 12/04/15 nc	1,000	33.63	33,654.65	38,070.00	4,415.35			
Acquired 12/22/15 nc	1,000	30.83	30,852.15	38,070.00	7,217.85			
Total	3,000	\$37.05	\$111,155.75	38,0700	\$114,210.00	\$3,054.25	\$12,660.00	11.08

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
Acquired 11/03/15 nc								
Acquired 03/03/16 nc								
Total	5,000	\$14.08	\$70,397.25	16.6300	\$83,150.00	\$12,752.75	\$7,800.00	9.38
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc								
Acquired 02/11/05 nc								
Total	1,500	\$52.17	\$78,251.90	93.7400	\$140,610.00	\$62,358.10	\$4,500.00	3.20
GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76	944.40	270.64			
Acquired 05/23/13	80	23.60	1,888.72	2,518.40	629.68			
Acquired 07/29/14	48	25.65	1,231.20	1,511.04	279.84			
Acquired 08/04/14	14	25.19	352.66	440.72	88.06			
Total	172	\$24.11	\$4,146.34	31.4800	\$5,414.56	\$1,268.22	\$158.24	2.92
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/09/16 nc								
GEO GRP INC/THE FRO GEO - HELD IN MARGIN								
Acquired 12/18/12								
Acquired 09/10/14								
Total	1,500	\$28.93	\$43,388.70	34.1800	\$51,270.00	\$7,881.30	\$3,900.00	7.61
GILEAD SCIENCES INC GILD - HELD IN MARGIN								
Acquired 07/01/15	200	118.25	23,668.95	16,684.00	-6,984.95			
Acquired 08/25/15	200	105.80	21,178.95	16,684.00	4,494.95			
Total	400	\$112.12	\$44,847.90	83.4200	\$33,368.00	-\$11,479.90	\$752.00	2.25

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		20,380.50	12,524.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		45,290.00	23,984.05		
Acquired 04/21/11	50	49.87	2,512.94		2,264.50	-248.44		
Acquired 02/04/14	14	49.20	688.93		634.06	-54.87		
Acquired 02/03/15	11	43.25	475.84		498.19	22.35		
Total	1,525	\$21.53	\$32,839.74	45.2900	\$69,067.25	\$36,227.51	\$1,098.00	1.59
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		19,153.50	7,413.71		
Acquired 07/21/14	150	79.59	11,958.94		19,153.50	7,194.56		
Acquired 05/01/15	200	109.32	21,884.93		25,538.00	3,653.07		
Acquired 04/04/16	200	134.66	26,951.09		25,538.00	-.143.09		
Total	700	\$103.62	\$72,534.75	127.6900	\$89,383.00	\$16,848.25	\$1,932.00	2.16
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		36,390.00	16,966.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		24,260.00	11,268.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		60,650.00	29,786.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		60,650.00	29,032.75		
Acquired 06/23/11	7	65.02	455.14		849.10	393.96		
Acquired 06/18/12	20	66.30	1,326.00		2,426.00	1,100.00		
Total	1,527	\$63.31	\$96,677.08	121.3000	\$185,225.10	\$88,548.02	\$4,886.40	2.64
KAPSTONE PAPER AND PKG KS - HELD IN MARGIN								
Acquired 12/2/13	35	28.29	990.33		455.35	-534.98		
Acquired 05/08/14	2,000	26.02	52,058.95		26,020.00	-26,038.95		
Total	2,035	\$26.07	\$53,049.28	13.0100	\$26,475.35	-\$26,573.93	\$814.00	3.07
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		26,910.00	1,938.45		
Acquired 04/30/14	2,075	26.42	54,851.45		55,838.25	986.80		
Total	3,075	\$25.96	\$79,823.00	26.9100	\$82,748.25	\$2,925.25	\$1,722.00	2.08

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Stocks, options & ETFs Stocks and ETFs continued

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							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	616.42	318.25			
Acquired 07/15/14	7	78.43	549.07	616.42	67.35			
Acquired 07/01/15	200	94.47	18,912.95	17,612.00	-1,300.95			
Acquired 08/25/15	186	90.08	16,773.85	16,379.16	-394.69			
Acquired 04/01/16	200	95.31	19,082.03	17,612.00	-1,470.03			
Total	600	\$92.69	\$55,616.07	\$88,0600	\$52,836.00	-\$2,780.07	\$456.00	0.86
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	51,170.00	-5,664.65			
Acquired 04/01/16	500	55.17	27,608.55	25,585.00	-2,023.55			
Total	1,500	\$56.30	\$84,443.20	\$76,755.00	-\$7,688.20		\$2,160.00	2.81
MPLX LP COMM UNIT RPSTG LIMITED PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	33,630.00	86.05		2,020.00	6.00
ONEOK INC NEW OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	47,4500	94,900.00	47,003.05		4,920.00
Pfizer Incorporated								5.18
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	28.61**	28,615.98	35,210.00	5,396.88		1,200.00	3.40
Acquired 11/03/15 nc	500							
Acquired 12/22/15 nc	1,000							
Total	2,500	\$28.74	\$71,844.40	27,4900	\$68,725.00	-\$3,119.40	\$7,000.00	10.19
PLAINS GP HOLDINGS LP PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	10,4300	31,290.00	6,439.75		2,772.00
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		84,670.00	21,424.75		
Acquired 10/31/13	15	81.18	1,217.84		1,270.05	52.21		

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Stocks, options & ETFs

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							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,015	\$63.51	\$64,463.09	84.6700	\$85,940.05	\$21,476.96	\$2,718.17	3.16
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		19,605.00	732.55		
Acquired 08/25/15	500	37.49	18,759.00		19,605.00	846.00		
Total	1,000	\$37.63	\$37,631.45	39.2100	\$39,210.00	\$1,578.55	\$400.00	1.02
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	57.1200	28,560.00	2,376.05	400.00	1.40
T BANCSHARES INC TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.2100	72,100.00	-27,900.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN	700	43.01	30,125.95	46.0200	32,214.00	2,088.05	1,974.00	6.12
Acquired 05/09/16 nc								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	38.16	38,188.85	42.1400	42,140.00	3,951.15	3,640.00	8.63
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	750	89.00	66,764.21		126,487.50	59,723.29		
Acquired 01/15/14	500	97.45	48,743.95		84,325.00	35,581.05		
Total	1,250	\$92.41	\$115,508.16	168.6500	\$210,812.50	\$95,304.34	\$387.50	0.18
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		23,380.00	1,081.25		
Acquired 08/08/13	500	45.08	22,559.70		23,380.00	820.30		
Total	1,000	\$44.86	\$44,858.45	46.7600	\$46,760.00	\$1,901.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	62.6500	62,650.00	8,647.53	1,520.00	2.42

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 05/01/15	200	87.13	17,444.95		18,236.00	791.05		
Acquired 07/01/15	300	91.83	27,567.95		27,354.00	-213.95		
Total	500	\$90.03	\$45,012.90	\$1,1800	\$45,590.00	\$577.10	\$480.00	1.05
USA COMPRESSION PARTNERS								
LP.COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	14,6600	29,320.00	6,020.45		4,200.00
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		296.68	129.85		
Acquired 03/26/13	12	41.70	500.49		890.04	389.55		
Acquired 08/25/15	384	69.88	26,854.79		28,481.28	1,626.49		
Acquired 11/03/15	300	77.53	23,278.55		22,251.00	-1,027.55		
Acquired 04/04/16	300	77.87	23,382.92		22,251.00	-1,131.92		
Total	1,000	\$74.18	\$74,183.58	74,1700	\$74,170.00	-\$13.58	\$560.00	0.76
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 01/12/15 nc	18	16.34	294.28		851.94	557.66		
Acquired 02/25/09 nc	24	12.43	298.50		1,135.92	837.42		
Acquired 05/07/14	25	49.33	1,233.48		1,183.25	-50.23		
Acquired 02/24/15	24	55.44	1,330.77		1,135.92	-194.85		
Acquired 03/03/15	10	55.46	554.69		473.30	-81.39		
Acquired 04/04/16	399	48.28	19,284.98		18,884.67	-400.31		
Total	500	\$45.99	\$22,996.70	47,3300	\$23,665.00	\$668.30	\$760.00	3.21
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		18,520.00	-14,594.95		
Acquired 12/22/15	2,000	8.68	17,389.15		18,520.00	1,130.85		
Acquired 03/03/16	2,000	5.83	11,693.75		18,520.00	6,826.25		
Total	6,000	\$10.37	\$62,197.85	9,2600	\$55,560.00	-\$6,637.85	N/A	N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED] 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN	2,000		8.24	16,508.35	9,3100	18,620.00	2,111.65	N/A
Acquired 05/09/16								N/A
Total Stocks and ETFs				\$2,728,876.85	\$3,319,834.57	\$589,760.58	\$109,803.95	3.31
Total Stocks, options & ETFs				\$2,728,876.85	\$3,319,834.57	\$589,760.58	\$109,803.95	3.31

* Because you have more than 6 tax lots, we are showing the average cost per share.
** This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
*** Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 12/31/13								
Acquired 03/09/15								
Acquired 05/01/15								
Reinvestments								
Total	23,798.11200	\$10.74	\$255,549.46	10.3900	\$247,262.38	-\$8,287.08	\$1,063.77	0.43
Client Investment (Excluding Reinvestments)				\$250,056.85				
Gain/Loss on Client Investment (Including Reinvestments)						-\$2,794.47		

PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPIX - HELD IN MARGIN	5,089.92700	19.64	100,018.95		191,839.35	91,820.40		
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First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591,227.00	20.04	71,996.58	135,353.34	63,356.76			
Acquired 04/01/16	3,150	35.96	113,292.95	118,723.50	5,430.55			
Reinvestments	147,271.00	35.50	5,228.88	5,550.64	321.76			
Total	11,978,425.00	\$24.26	\$290,537.36	37,6900	\$451,466.83	\$160,929.47	\$6,815.72	1.51
Client Investment (Excluding Reinvestments)					\$285,308.48			
Gain/Loss on Client Investment (Including Reinvestments)					\$166,158.35			

HODGES BLUE CHIP EQTY

INCOME FUND RETAIL CL

PRO MANAGED PORTFOLIOS

HDPBX - HELD IN MARGIN	8,190,808.37	12.20	100,018.95	116,800.92	16,781.97			
Acquired 01/12/10 nc	9,225,092.00	10.84	100,018.95	131,549.81	31,530.86			
Acquired 12/30/10 nc	3,000	16.16	48,500.95	42,780.00	-5,720.95			
Acquired 11/29/13	2,205,375.17	16.98	37,468.95	31,448.65	-6,020.30			
Acquired 05/11/15	8,050	14.17	114,087.45	114,793.01	705.56			
Acquired 04/01/16	7,947,084.46	14.38	114,352.04	113,325.42	-1,026.62			
Total	38,618,360.00	\$13.32	\$514,447.29	14.2600	\$550,697.81	\$36,250.52	\$2,297.79	0.42

Client Investment (Excluding Reinvestments)

Gain/Loss on Client Investment (Including Reinvestments)

Total Open End Mutual Funds	\$1,060,534.11		\$1,249,427.02	\$188,892.91		\$10,177.28		0.81
Total Mutual Funds			\$1,249,427.02	\$188,892.91		\$10,177.28		0.81

^m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01	CUMMINS INC	DIVIDEND	060116	500				-7,848.66
06/01	Pfizer Incorporated	DIVIDEND	060116	1,000				487.50
							300.00	

First Dallas Securities

MARKEIN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY		120.00	
06/01	Cash	DIVIDEND	060116 500	WELLS FARGO COMPANY		190.00	-6,751.16
06/03	Cash	DIVIDEND	060116 500	BOEING CO		1,090.00	
06/03	Cash		060316 1,000	CHECK		-75,000.00	-80,661.16
06/06	Margin	PURCHASE	1,000.00000	CROSSAMERICA PARTNERS LP	24.1873	-24,206.25	-104,867.41
06/07	Cash	DIVIDEND		UNIT LTD PARTNERSHIP INT			
06/07	Margin	DIVIDEND		VISA INC CLASS A			
06/07	Cash		0000118	JOHNSON & JOHNSON			
06/08	Margin	SALE	-1,000.00000	BRINKER INTL INC	44.7900	44,770.07	
06/08	Margin	SALE	-1,000.00000	GENERAL MOTORS CO	30.0100	29,990.40	
06/08	Margin	SALE	-3,000.00000	SWIFT TRANSPORTATION CO	16.2500	48,729.99	
06/08	Margin	SALE	-3,000.00000	CLASS A			
06/09	Cash	DIVIDEND	060916 1,500	TRINITY INDUSTRIES INC	18.9600	56,859.81	-23,155.54
06/10	Cash	DIVIDEND		MICROSOFT CORP		540.00	-22,615.54
06/10	Cash	DIVIDEND		CHEVRON CORPORATION		1,624.26	
06/10	Cash	DIVIDEND	061016 1,500	EXXON MOBIL CORP		1,125.00	-19,866.28
06/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC		405.00	-19,461.28
06/16	Margin	DIVIDEND	061516 750	HOME DEPOT INC		483.00	-18,978.28
06/21	Margin	SALE	-1,000.00000	TEXAS INSTRUMENTS INC	61.9844	61,964.10	
06/21	Margin	PURCHASE	1,000.00000	CST BRANDS INC	43.0985	-43,117.45	-131.63
06/22	Margin	DIVIDEND	062216 1,525	HALLIBURTON COMPANY		274.50	142.87
06/23	Margin	DIVIDEND	062316 1,000	GENERAL MOTORS CO		380.00	522.87

First Dallas Securities

MARKE~~N~~ INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/24	Margin	DIVIDEND		BANK OF AMERICA CORP 062416 187		9.35	532.22
06/29	Margin	DIVIDEND		GILEAD SCIENCES INC 062916 400		188.00	
06/29	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 062916 1,000		100.00	
06/29	Margin	INT CHARGED		INTEREST 05/26 THRU 06/28		-204.83	615.39
06/30	Margin	DIVIDEND		BRINKER INTL INC 063016 1,000		320.00	935.39

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
			TRANSACTION	DESCRIPTION	
06/01	BEGINNING BALANCE	0.00	06/30	TRANSFER TO BANK DEPOSIT SWEEP	83.17
06/27	TRANSFER TO BANK DEPOSIT SWEEP	532.22	06/30	ENDING BALANCE	615.39

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
05/26	-7,848.66			-7,848.66	6	5.000	-6.54
06/01	-7,848.66	1,097.50	0.0000	-6,751.16	1	5.000	-0.94
06/02	-6,751.16		0.0000	-6,751.16	1	5.000	-0.94
06/03	-81,751.16	1,090.00	0.0000	-80,661.16	3	4.250	-28.57
06/06	-80,661.16		0.0000	-80,661.16	1	4.250	-9.52
06/07	-179,439.56	140.00	0.0000	-179,299.56	1	4.000	-19.92
06/08	-179,299.56		0.0000	-179,299.56	1	4.000	-19.92
06/09	-203,505.81	540.00	0.0000	-202,965.81	1	4.000	-22.55
06/10	-202,965.81	2,749.26	0.0000	-200,216.55	3	4.000	-66.74

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0688

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Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/13		-19,866.28	0.0000	-19,866.28	2	5.000	-5.52
06/15		-19,461.28	0.0000	-19,461.28	1	5.000	-2.70
06/16		-18,978.28	0.0000	-18,978.28	6	5.000	-15.83
06/22		-18,703.78	0.0000	-18,703.78	1	5.000	-2.60
06/23		-18,323.78	0.0000	-18,323.78	1	5.000	-2.54
							-\$204.83

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-7,640.89	-7,640.89	677.93	-32,331.64	-31,653.71
Long term	7,961.62	-40,527.03	-32,565.41	19,727.75	-180,276.12	-160,548.37
Total Realized Gain/Loss	\$7,961.62	-\$48,167.92	-\$40,206.30	\$20,405.68	-\$212,607.76	-\$192,202.08

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORG COST	GAIN/LOSS
BRINKER INT'L INC CUSIP 109641100	100.0000	58.5100	07/01/15	06/08/16	4,477.00	5,857.31	-1,380.31
	400.00000	51.3550	10/15/15	06/08/16	17,908.03	20,560.95	-2,652.92
	500.00000	46.3300	11/03/15	06/08/16	22,385.04	23,183.95	-798.91
GENERAL MOTORS CO CUSIP 37045V100	500.00000	35.5700	11/03/15	06/08/16	14,995.20	17,803.95	-2,808.75
Total Short term					\$59,765.27	\$67,406.16	-\$7,640.89

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GENERAL MOTORS CO CUSIP 37045Y100	500.00000	35.4443	05/01/15	06/08/16	14,995.20	17,741.10	-2,745.90
SWIFT TRANSPORTATION CO CLASS A CUSIP 87074U101	3,000.00000	28.8054	12/30/14	06/08/16	48,729.99	86,435.15	-37,705.16
TEXAS INSTRUMENTS INC CUSIP 882508104	1,000.00000	53.9930	12/30/14	06/21/16	61,964.10	54,002.48	7,961.62
TRINITY INDUSTRIES INC CUSIP 896522109	3,000.00000	18.9751	06/26/13	06/08/16	56,859.81	56,935.78	-75.97
Total Long term		\$182,549.10		\$215,114.51		\$-32,565.41	

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEINTEREST, LTD
A PARTNERSHIP

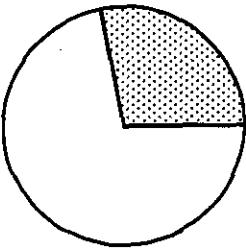
JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,570,196.98	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-8,634.04	-347,605.50
Securities withdrawn	0.00	0.00
Change in value	114,044.35	453,939.41
Closing value	\$4,675,607.29	\$4,675,607.29

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30	CURRENT VALUE ON JUL 31		ESTIMATED ANN. INCOME
			%	%	
	Cash and sweep balances	615.39	0.01	0.00	0.00 0
	Stocks, options & ETFs	3,319,834.57	72.65	3,366,675.51	71.90 110,295 0
	Fixed income securities	0.00	0.00	0.00	0.00 0
	Mutual funds	1,249,427.02	27.34	1,315,614.87	28.10 10,184
Asset value		\$4,569,876.98	100%	\$4,682,290.38	100%
Margin/loan balance		320.00		-6,683.09	
Net asset value		\$4,570,196.98		\$4,675,607.29	



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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First Dallas Securities

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████-0688

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	\$935.39	78,492.29
Securities sold and redeemed	2,755.86	0.00
Other additions	0.00	1,038,423.46
Net additions to cash	\$2,755.86	\$1,132,539.17
Withdrawals by check	-2,355.00	-313,355.00
Securities purchased	-1,740.30	-872,877.20
Other subtractions and fees	-6,279.04	-34,250.50
Net subtractions from cash	-\$10,374.34	-\$1,220,482.70
Closing value of cash and sweep balances	-\$6,683.09	

Income summary *

TAXABLE Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.00	2.51
Qualified dividends	1,740.30	2,924.38
Partnership distributions	1,015.56	34,966.21
Total taxable income	\$2,755.86	\$54,298.10
TOTAL FEDERALLY TAX-EXEMPT INCOME	\$0.00	\$0.00
TOTAL INCOME	\$2,755.86	\$54,298.10

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00
Long term (L)	0.00
Total	-\$192,202.08

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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First Dallas Securities

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:	X
Trade confirmations:	X
Tax documents:	X
Shareholder communications:	X
Other documents:	X

Account profile
Full account name: MARKEN INTEREST, LTD
Account type: A PARTNERSHIP
Brokerage account number: Standard Brokerage
5538-0688
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████-0688

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Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	1,038,423.46

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT	MARKET VALUE
Margin/loan balance		-6,683.09

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE, INC								
ABBY - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90					
Acquired 07/01/15	500	67.90	33,968.95					
Acquired 04/01/16	300	57.23	17,190.50					
Total	1,300	\$64.61	\$83,998.35	66.2300	\$86,098.00	\$2,100.65	\$2,964.00	3.44
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72					
Acquired 12/11/13	750	25.88	19,435.40					
Acquired 01/17/14	9	29.93	269.45					
Acquired 04/28/14	9	35.25	317.31					
Total	2,018	\$18.29	\$36,913.88	35.5000	\$71,639.00	\$34,725.12	\$807.20	1.13
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08					
Acquired 09/27/13	28	1,923.68	2,917.88					
Acquired 10/01/13	14	972.22	1,458.94					
Acquired 01/08/15	5	111.96	559.80					

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ■■■-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	32	126.90	4,079.91		3,334.72	-745.19		
Total	100	\$88.60	\$8,859.69	104.2100	\$10,421.00	\$1,561.31	\$228.00	2.19
AT & T INC T - HELD IN MARGIN								
Acquired 03/21/16								
Acquired 04/01/16								
Total	1,000	38.81	38,834.45	43.2900	\$64,935.00	\$6,602.15	\$2,880.00	4.44
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	500	38.95	19,498.40		21,645.00	2,146.60		
Total	1,500	\$38.89	\$58,332.85	43.2900	\$64,935.00	\$6,602.15	\$2,880.00	4.44
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	92	12.99	1,195.91		1,333.08	137.17		
Acquired 11/15/10 nc	95	14.79	1,405.53		1,376.55	-28.98		
Total	187	\$13.91	\$2,601.44	14.4900	\$2,709.63	\$108.19	\$56.10	2.07
BONANZA CREEK ENERGY INC BCEI - HELD IN MARGIN								
Acquired 09/03/15								
Total	1,000	\$65.72	\$65,721.36	133.6600	\$133,660.00	\$67,938.64	\$4,360.00	3.26
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		74.81	32.40		
Acquired 10/07/13	11	47.38	521.18		822.91	301.73		
Acquired 02/24/14	15	54.39	815.85		1,122.15	306.30		
Acquired 06/10/14	8	46.88	375.08		598.48	223.40		
Acquired 02/24/15	13	61.42	798.53		972.53	174.00		
Acquired 08/25/15	452	60.00	27,141.48		33,814.12	6,672.64		
Total	500	\$59.39	\$29,694.53	74.8100	\$37,405.00	\$7,710.47	\$760.00	2.03
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,744.00	13,185.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		71,736.00	34,287.05		
Acquired 05/02/12	7	106.78	747.46		717.36	-30.10		
Acquired 02/12/14	11	112.02	1,232.32		1,127.28	-105.04		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/(LOSS)	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/26/15	500	71.22	35,629.95		51,240.00	15,610.05		
Total	1,518	\$61.01	\$92,617.63	102.4800	\$155,564.64	\$62,947.01	\$6,497.04	4.18
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		44,050.00	13,966.05		
Acquired 05/09/16	1,000	38.98	39,001.25		44,050.00	5,048.75		
Total	2,000	\$34.54	\$69,085.20	44.0500	\$88,100.00	\$19,014.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		58,527.00	33,470.91		
Acquired 11/29/13	150	125.57	18,854.45		25,083.00	6,228.55		
Acquired 01/22/14	500	113.76	56,900.70		83,610.00	26,709.30		
Total	1,000	\$100.81	\$100,811.24	167.2200	\$167,220.00	\$66,408.76	\$1,800.00	1.08
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	23,5000	23,500.00	-706.25	2,410.00	10.25
CST BRANDS INC CST - HELD IN MARGIN								
Acquired 06/21/16	1,000	43.09	43,117.45	44.7200	44,720.00	1,602.55	250.00	0.55
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		33,945.00	3,596.10		
Acquired 10/15/15	250	64.86	16,233.95		16,972.50	738.55		
Total	750	\$62.11	\$46,582.85	67.8900	\$50,917.50	\$4,334.65	\$1,620.00	3.18
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	122.7700	61,385.00	8,020.65	2,050.00	3.33
CVS HEALTH CORPORATION CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		1,019.92	533.72		
Acquired 03/08/13	12	52.13	625.67		1,112.64	486.97		
Acquired 01/30/14	19	67.79	1,288.18		1,761.68	473.50		

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Stocks, options & ETFs

Stocks and EIFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 08/25/15									
Acquired 04/01/16									
Total	800	\$101.16	\$80,927.03	92.7200	\$74,176.00	-\$6,751.03	\$1,360.00		1.83
DISNEY WALT COMPANY DIS - HELD IN MARGIN									
Acquired 06/23/11	16	37.51	600.16		1,535.20	935.04			
Acquired 06/20/12	100	47.85	4,804.37		9,595.00	4,790.63			
Acquired 11/29/13	400	70.97	28,409.79		38,380.00	9,970.21			
Acquired 05/01/15	200	110.59	22,136.95		19,190.00	-2,946.95			
Acquired 07/01/15	284	114.81	32,624.99		27,249.80	-5,375.19			
Total	1,000	\$88.58	\$88,576.26	95.9500	\$95,950.00	\$7,373.74	\$1,420.00		1.48
ENERGY TRANSFER PARTNERS LP									
ETP - HELD IN MARGIN									
Acquired 10/21/15 nc	1,000	46.63	46,648.95		39,500.00	-7,148.95			
Acquired 12/04/15 nc	1,000	33.63	33,654.65		39,500.00	5,845.35			
Acquired 12/22/15 nc	1,000	30.83	30,852.15		39,500.00	8,647.85			
Total	3,000	\$37.05	\$111,155.75	39.5000	\$118,500.00	\$7,344.25			\$12,660.00
ENLINK MIDSTREAM PARTNERS LP									
ENLK - HELD IN MARGIN									
Acquired 08/26/15 nc	2,000	16.21	32,458.75		34,180.00	1,721.25			
Acquired 11/03/15 nc	1,000	17.68	17,699.75		17,090.00	-609.75			
Acquired 03/03/16 nc	2,000	10.10	20,238.75		34,180.00	13,941.25			
Total	5,000	\$14.08	\$70,397.25	17.0900	\$85,450.00	\$15,052.75	\$7,800.00		9.13
EXXON MOBIL CORP XOM - HELD IN MARGIN									
Acquired 10/08/04 nc	1,000	50.11	50,175.95		88,950.00	38,774.05			
Acquired 02/11/05 nc	500	56.08	28,075.95		44,475.00	16,399.05			
Total	1,500	\$52.17	\$78,251.90	88.9500	\$133,425.00	\$55,173.10	\$4,500.00		3.37
GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN									
Acquired 01/28/13	30	22.45	673.76		934.20	260.44			
Acquired 05/23/13	80	23.60	1,888.72		2,491.20	602.48			
Acquired 07/29/14	48	25.65	1,231.20		1,494.72	263.52			

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/04/14	14	25.19	352.66		435.96	83.30		
Total	172	\$24.11	\$4,146.34	31.1400	\$5,356.08	\$1,209.74	\$158.24	2.95
GENESIS ENERGY LP GEI - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	36.3800	36,380.00	5,559.05	2,760.00	7.58
GEO GRP INC/THEFRO GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		44,993.00	9,023.50		
Acquired 09/10/14	200	28.61	37,215.53		6,922.00	-497.20		
Total	1,500	\$28.93	\$43,388.70	34.6100	\$51,915.00	\$8,526.30	\$3,900.00	7.51
GILEAD SCIENCES INC GLD - HELD IN MARGIN								
Acquired 07/01/15	200	118.25	23,668.95		15,894.00	-7,774.95		
Acquired 08/25/15	200	105.80	21,178.95		15,894.00	-5,284.95		
Total	400	\$112.12	\$44,847.90	79.4700	\$31,788.00	-\$13,059.90	\$752.00	2.37
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		19,647.00	11,790.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		43,660.00	22,354.05		
Acquired 04/21/11	50	49.87	2,512.94		2,183.00	-329.94		
Acquired 02/04/14	14	49.20	688.93		611.24	-77.69		
Acquired 02/03/15	11	43.25	475.84		480.26	4.42		
Total	1,525	\$21.53	\$32,839.74	43.6600	\$66,581.50	\$33,741.76	\$1,098.00	1.65
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		20,736.00	8,996.21		
Acquired 07/21/14	150	79.59	11,958.94		20,736.00	8,777.06		
Acquired 05/01/15	200	109.32	21,884.93		27,648.00	5,763.07		
Acquired 04/04/16	200	134.66	26,951.09		27,648.00	696.91		
Total	700	\$103.62	\$72,534.75	138.2400	\$96,768.00	\$24,233.25	\$1,932.00	2.00
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		37,569.00	18,145.91		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/25/07 nc	200	64.87	12,991.95		25,046.00	12,054.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		62,615.00	31,751.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		62,615.00	30,997.75		
Acquired 06/23/11	7	65.02	455.14		876.61	421.47		
Acquired 06/18/12	20	66.30	1,326.00		2,504.60	1,178.60		
Total	1,527	\$63.31	\$96,677.08	125,2300	\$191,226.21	\$94,549.13	\$4,886.40	2.56
KAPSTONE PAPER AND PKG KS - HELD IN MARGIN								
Acquired 12/20/13								
Acquired 05/08/14								
Total	2,035	\$26.07	\$53,049.28	14,2800	\$29,059.80	-\$23,989.48	\$814.00	2.80
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14								
Acquired 04/30/14								
Total	3,075	\$25.96	\$79,823.00	28,5200	\$87,699.00	\$7,876.00	\$1,845.00	2.10
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/26/12								
Acquired 07/15/14								
Acquired 07/07/15								
Acquired 08/25/15								
Acquired 04/01/16								
Total	600	\$92.69	\$55,616.07	95,2400	\$57,144.00	\$1,527.93	\$456.00	0.80
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15								
Acquired 04/01/16								
Total	1,500	\$56.30	\$84,443.20	56,6800	\$85,020.00	\$576.80	\$2,160.00	2.54
MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP MLX - HELD IN MARGIN								
Acquired 05/20/16 nc								
	1,000	33.52	33,543.95	32,4500	32,450.00	-1,093.95	2,040.00	6.28

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONEOK INC NEW COKE - HELD IN MARGIN								
Acquired 12/31/15								
PFIZER INCORPORATED m	2,000	23.93	47,896.95	44,7900	89,580.00	41,683.05	4,920.00	5.49
PFE - HELD IN MARGIN	1,000	28.61**	28,615.98	36,8900	36,890.00	7,019.76	1,200.00	3.25
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 11/03/15 nc	1,000	32.68	32,703.95		27,860.00	-4,843.95		
Acquired 12/22/15 nc	1,000	32.16	16,101.60		13,930.00	-2,171.60		
Total	2,500	\$28.74	\$71,844.40	27,8600	\$69,650.00	-\$2,194.40	\$7,000.00	10.05
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16								
PROCTER & GAMBLE CO	3,000	8.27	24,850.25	10,6200	31,860.00	7,009.75	2,772.00	8.70
PG - HELD IN MARGIN								
Acquired 02/28/16 nc	1,000	63.22	63,245.25		85,590.00	22,344.75		
Acquired 10/31/13	15	81.18	1,217.84		1,283.85	66.01		
Total	1,015	\$63.51	\$64,463.09	85,5900	\$86,873.85	\$22,410.76	\$2,718.17	3.13
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		18,505.00	-367.45		
Acquired 08/25/15	500	37.49	18,759.00		18,505.00	-254.00		
Total	1,000	\$37.63	\$37,631.45	37,0100	\$37,010.00	-\$621.45	\$400.00	1.08
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	58,0500	29,025.00	2,841.05	400.00	1.37
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc							N/A	N/A
TALLGRASS ENERGY PARTNER LP	10,000	10.00	100,000.00	7,5500	75,500.00	-24,500.00	2,114.00	6.38
TEP - HELD IN MARGIN	700	43.01	30,125.95	47,2900	33,103.00	2,977.05		
Acquired 05/09/16 nc								

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000			38.16	38,188.85	37,260.00	-928.85	3,640.00 9.76
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
Acquired 08/20/13	750	89.00	66,764.21			120,000.00	53,235.79	
Acquired 01/15/14	500	97.45	48,743.95			80,000.00	31,256.05	
Total	1,250	\$92.41	\$115,508.16	160.0000	\$200,000.00	\$84,491.84		\$387.50 0.19
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75			24,270.00	1,971.25	
Acquired 08/08/13	500	45.08	22,559.70			24,270.00	1,710.30	
Total	1,000	\$44.86	\$44,858.45	48.5400	\$48,540.00	\$3,581.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/20/14	1,000	53.99	54,002.47			69,750.00	15,747.53	
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN								
Acquired 05/01/15	200	87.13	17,444.95			18,330.00	\$85.05	
Acquired 07/01/15	300	91.83	27,567.95			27,495.00	-72.95	
Total	500	\$90.03	\$45,012.90	91.6500	\$45,825.00	\$812.10	\$480.00	1.05
USA COMPRESSION PARTNERS LPCOM UNIT								
USAAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	15,0000	30,000.00	6,700.45		4,200.00 14.00
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83			312.20	145.37	
Acquired 03/26/13	12	41.70	500.49			936.60	436.11	
Acquired 08/25/15	384	69.88	26,854.79			29,971.20	3,116.41	
Acquired 11/03/15	300	77.53	23,278.55			23,415.00	136.45	
Acquired 04/04/16	300	77.87	23,382.92			23,415.00	32.08	
Total	1,000	\$74.18	\$74,183.58	78.0500	\$78,050.00	\$3,866.42	\$560.00	0.72

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED:	
							ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		863.46	569.18		
Acquired 02/25/09 nc	24	12.43	298.50		1,151.28	852.78		
Acquired 05/07/14	25	49.33	1,233.48		1,199.25	-34.23		
Acquired 02/24/15	24	55.44	1,330.77		1,151.28	-179.49		
Acquired 03/03/15	10	55.46	554.69		479.70	-74.99		
Acquired 04/04/16	399	48.28	19,284.98		19,140.03	-144.95		
Total	500	\$45.99	\$22,996.70	47.9700	\$23,985.00	\$988.30	\$760.00	3.17
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		14,740.00	-18,374.95		
Acquired 12/22/15	2,000	8.68	17,389.15		14,740.00	-2,649.15		
Acquired 03/03/16	2,000	5.83	11,693.75		14,740.00	3,046.25		
Total	6,000	\$10.37	\$62,197.85	7.3700	\$44,220.00	-\$17,977.85	N/A	N/A
WPX ENERGY INC WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	9.9900	19,980.00	3,471.65	N/A	N/A
Total Stocks and ETFs								
Total Stocks, options & ETFs								

** Because you have more than 6 tax lots, we are showing the average cost per share.
n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 12/31/13		9,970.09000	10.03	100,018.95	109,172.48	9,153.53		
Acquired 03/09/15		8,944.54400	11.18	100,018.95	97,942.76	-2,076.19		
Acquired 05/01/15		4,370.63900	11.44	50,018.95	47,856.38	-2,160.57		
Reinvestments		512,84900	10.70	5,492.61	5,615.70	123.09		
Total	23,798.11200	\$10.74	\$255,549.46	10.9500	\$260,589.32	\$5,039.86	\$1,063.77	0.41
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PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc		5,089.92700	19.64	100,018.95	205,989.34	105,970.39		
Acquired 06/21/10 nc		3,591.22700	20.04	71,996.58	145,336.95	73,340.37		
Acquired 04/01/16		3,150	35.96	113,292.95	127,480.50	14,187.55		
Reinvestments		147,27100	35.50	5,228.88	5,960.06	731.18		
Total	11,978.42500	\$24.26	\$290,537.36	40.4700	\$484,766.85	\$194,229.49	\$6,815.72	1.41
<hr/>								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc		8,190.80837	12.20	100,018.95	120,568.70	20,549.75		
Acquired 12/30/10 nc		9,225.09200	10.84	100,018.95	135,793.35	35,774.40		
Acquired 11/29/13		3,000	16.16	48,500.95	44,160.00	-4,340.95		
Acquired 05/11/15		2,205.37517	16.98	37,468.95	32,463.12	-5,005.83		
Acquired 04/01/16		8,050	14.17	114,087.45	118,496.02	4,408.57		
Reinvestments n		8,069.12546	14.38	116,092.34	118,777.51	2,685.17		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total		\$38,740.40100	\$13.32	\$516,187.59	14.7200	\$570,258.70	\$54,071.11	\$2,305.05
Client Investment (Excluding Reinvestments)						\$400,095.25		0.40
Gain/Loss on Client Investment (Including Reinvestments)						\$170,163.45		
Total Open End Mutual Funds		\$1,062,274.41					\$10,184.54	0.77
Total Mutual Funds		\$1,062,274.41					\$10,184.54	0.77

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			935.39
07/05	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 38,618.36000 AS OF 6/30/16		1,740.30	
07/05	Margin	REINVEST DIV	122.04100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260		-1,740.30	
07/13	Margin	DIVIDEND		KAPSTONE PAPER AND PKG 071316 2,035		203.50	1,138.89
07/15	Margin	DIVIDEND		CST BRANDS INC 071516 1,000		62.50	
07/15	Cash		0000119	CHECK 0000119		-2,355.00	-1,153.61
07/19	Margin	ADVISORY FEE		MANAGEMENT FEE		-6,269.13	-7,422.74
07/25	Margin	DIVIDEND		GENERAL ELECTRIC COMPANY 072516 172		39.56	-7,383.18
07/28	Margin	DIVIDEND		DISNEY WALT COMPANY 072816 1,000		710.00	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/28	Margin	INT CHARGED		INTEREST 06/29THRU 07/27		-9.91	-6,683.09

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		615.39	07/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,138.89
07/01	BANK DEPOSIT SWEEP		320.00	07/31	ENDNG BALANCE		0.00
07/14	TRANSFER TO BANK DEPOSIT SWEEP		203.50				

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/15	-1,153.61		0.0000	-1,153.61	4	5.000	-0.64
07/19	-7,422.74		0.0000	-7,422.74	6	5.000	-6.18
07/25	-7,383.18		0.0000	-7,383.18	3	5.000	-3.09
Total Interest Charged							-\$9.91

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

MARKEY INTEREST, LTD
A PARTNERSHIP

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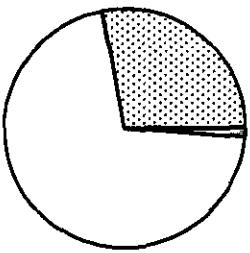
AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,675,607.29	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-11.66	-347,617.16
Securities withdrawn	0.00	0.00
Change in value	41,540.05	495,479.46
Closing value	\$4,717,135.68	\$4,717,135.68

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JUL 31	%	VALUE ON AUG 31	%	
Cash and sweep balances		0.00	0.00	59,505.18	1.25	5
Stocks, options & ETFs		3,366,675.51	71.90	3,364,874.98	70.84	112,385
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,315,614.87	28.10	1,325,259.67	27.90	10,184
Asset value		\$4,682,290.38	100%	\$4,749,639.83	100%	\$122,574
Margin/loan balance		-6,683.09		-32,504.15		
Net asset value		\$4,675,607.29		\$4,717,135.68		

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$6,683.09	
Income and distributions	18,608.72	97,101.01
Securities sold and redeemed	47,591.21	1,086,014.67
Other additions	0.00	15,623.42
Net additions to cash	\$66,199.93	\$1,198,739.10
Withdrawals by check	0.00	-313,355.00
Securities purchased	-32,504.15	-905,381.35
Other subtractions and fees	-11.66	-34,262.16
Net subtractions from cash	-\$32,515.81	-\$1,252,998.51
Closing value of cash and sweep balances	\$27,001.03	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.13	2.64
Ordinary dividends and ST capital gains	0.00	2,924.38
Qualified dividends	8,362.59	43,328.80
Partnership distributions	10,246.00	26,651.00
Total taxable income	\$18,608.72	\$72,906.82
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$18,608.72	\$72,906.82

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	4,473.76	-27,179.95
Long term (L)	0.00	-160,548.37
Total	\$4,473.76	-\$187,728.32

First Dallas Securities

SNAPSHOT
MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2016 - AUGUST 31, 2016
 ACCOUNT NUMBER: -0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
 Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
 DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	47,591.21	1,086,014.67

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 08/01/16 - 08/31/16	0.01	59,505.18	5.95
Total Cash and Sweep Balances		\$59,505.18	\$5.95

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
ABBVIE INC									
ABBV - HELD IN MARGIN									
Acquired 05/11/15	500	65.63	32,838.90		32,050.00	-788.90			
Acquired 07/01/15	500	67.90	33,968.95		32,050.00	-1,918.95			
Acquired 04/01/16	300	57.23	17,190.50		19,230.00	2,039.50			
Total	1,300	\$64.61	\$83,998.35	64.1000	\$83,330.00	-\$668.35	\$2,964.00	3.56	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC							
AAL - HELD IN MARGIN							
Acquired 02/22/13							
Acquired 12/1/13							
Acquired 01/17/14							
Acquired 04/28/14							
Total	2,018	\$18.29	\$36,913.88	36.3000	\$73,253.40	\$36,339.52	\$807.20
APPLE INC							
AAPL - HELD IN MARGIN							
Acquired 05/22/13	21	63.05	1,324.08	2,228.10	904.02		
Acquired 09/27/13	28	68.70	1,923.68	2,970.80	1,047.12		
Acquired 10/01/13	14	69.44	972.22	1,485.40	513.18		
Acquired 01/08/15	5	111.96	559.80	530.50	-29.30		
Acquired 07/01/15	32	126.90	4,079.91	3,395.20	-684.71		
Total	100	\$88.60	\$8,859.69	106.1000	\$10,610.00	\$1,750.31	\$228.00
AT & T INC							
T - HELD IN MARGIN							
Acquired 03/21/16	1,000	38.81	38,834.45	40,880.00	2,045.55		
Acquired 04/01/16	500	38.95	19,498.40	20,440.00	941.60		
Total	1,500	\$38.89	\$58,332.85	40.8800	\$61,320.00	\$2,987.15	\$2,880.00
BANK OF AMERICA CORP							
BAC - HELD IN MARGIN							
Acquired 05/07/13							
Acquired 05/07/14							
Total	187	\$13.91	\$2,601.44	16.1400	\$3,018.18	\$416.74	\$56.10
BOEING CO							
BA - HELD IN MARGIN							
Acquired 10/06/10 nc	100	68.97	6,901.41	12,945.00	6,043.59		
Acquired 11/15/10 nc	650	63.56	41,336.40	84,142.50	42,806.10		
Acquired 01/12/11	250	69.85	17,483.55	32,362.50	14,878.95		
Total	1,000	\$65.72	\$65,721.36	129.4500	\$129,450.00	\$63,728.64	\$4,360.00
BONANZA GREEK ENERGY INC							
BCEI - HELD IN MARGIN							
Acquired 09/03/15	3,000	7.84	23,561.75	1.0200	3,060.00	-20,501.75	N/A
							N/A

First Dallas Securities

**MARKEN INTEREST, LTD
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AUGUST 1, 2016 - AUGUST 31, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41	57.39	14.98			
Acquired 10/07/13	11	47.38	521.18	631.29	110.11			
Acquired 02/24/14	15	54.39	815.85	860.85	45.00			
Acquired 06/11/14	8	46.88	375.08	459.12	84.04			
Acquired 02/24/15	13	61.42	798.53	746.07	-52.46			
Acquired 08/25/15	452	60.00	27,141.48	25,940.28	-1,201.20			
Total	500	\$59.39	\$29,694.53	57,3900	\$28,695.00	-\$999.53	\$760.00	2.65
CHEVRON CORPORATION INC								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	30,174.00	12,615.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	70,406.00	32,957.05			
Acquired 05/02/12	7	106.78	747.46	704.06	-43.40			
Acquired 02/11/14	11	112.02	1,232.32	1,106.38	-125.94			
Acquired 08/26/15	500	71.22	35,629.95	50,290.00	14,660.05			
Total	1,518	\$61.01	\$92,617.63	100,5800	\$152,680.44	\$60,062.81	\$6,497.04	4.26
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	47,960.00	17,876.05			
Acquired 05/09/16	1,000	38.98	39,001.25	47,960.00	8,958.75			
Total	2,000	\$34.54	\$69,085.20	47,9600	\$95,920.00	\$26,834.80	N/A	N/A
COSCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	56,731.50	31,675.41			
Acquired 11/29/13	150	125.57	18,854.45	24,313.50	5,459.05			
Acquired 01/22/14	500	113.76	56,900.70	81,045.00	24,144.30			
Total	1,000	\$100.81	\$100,811.24	162,0900	\$162,090.00	\$61,278.76	\$1,800.00	1.11
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	26,0000	26,000.00	1,793.75	2,410.00	9.26

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2016 - AUGUST 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90	36,450.00	6,101.10			
Acquired 10/15/15	250	64.86	16,233.95	18,225.00	1,991.05			
Total	750	\$62.11	\$46,582.85	72,900.00	\$54,675.00	\$8,092.15	\$1,620.00	2.96
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	125.6100	62,805.00	9,440.65	2,050.00	3.26
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20	1,027.40	541.20			
Acquired 03/08/13	12	52.13	625.67	1,120.80	495.13			
Acquired 01/30/14	19	67.79	1,288.18	1,774.60	486.42			
Acquired 08/25/15	458	103.33	47,348.53	42,777.20	-4,571.33			
Acquired 04/01/16	300	103.86	31,178.45	28,020.00	-3,158.45			
Total	800	\$101.16	\$80,927.03	93,400.00	\$74,720.00	-\$6,207.03	\$1,360.00	1.82
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16	1,511.36	911.20			
Acquired 06/20/12	100	47.85	4,804.37	9,446.00	4,641.63			
Acquired 11/29/13	400	28,409.79		37,784.00	9,374.21			
Acquired 05/01/15	200	110.59	22,36.95	18,892.00	-3,244.95			
Acquired 07/01/15	284	114.81	32,624.99	26,826.64	-5,798.35			
Total	1,000	\$88.58	\$88,576.26	94,460.00	\$94,460.00	\$5,883.74	\$1,420.00	1.50
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95	39,940.00	-6,708.95			
Acquired 12/04/15 nc	1,000	33.63	33,654.65	39,940.00	6,285.35			
Acquired 12/22/15 nc	1,000	30.83	30,852.15	39,940.00	9,087.85			
Total	3,000	\$37.05	\$111,155.75	39,940.00	\$119,820.00	\$8,664.25	\$12,660.00	10.57
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,453.75	35,300.00	2,841.25			
Acquired 11/03/15 nc	1,000	17.68	17,699.75	17,650.00	-49.75			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 000-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/03/16 nc	2,000	10.10	20,238.75		35,300.00	15,061.25		
Total	5,000	\$14.08	\$70,397.25	17.6500	\$88,250.00	\$17,852.75	\$7,800.00	8.84
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		87,140.00	36,964.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,570.00	15,494.05		
Total	1,500	\$52.17	\$78,251.90	87.1400	\$130,710.00	\$52,458.10	\$4,500.00	3.44
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		937.20	263.44		
Acquired 05/23/13	80	23.60	1,888.72		2,499.20	610.48		
Acquired 07/29/14	48	25.65	1,231.20		1,499.52	268.32		
Acquired 08/04/14	14	25.19	352.66		437.36	84.70		
Total	172	\$24.11	\$4,146.34	31.2400	\$5,373.28	\$1,226.94	\$158.24	2.94
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		35,790.00	4,969.05		
Total	1,000	\$30.80	\$30,820.95	35.7900	\$35,790.00	4,969.05	2,760.00	7.71
GEO GRP INC/THE FRO								
GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		26,052.00	-9,917.50		
Acquired 09/10/14	200	28.61	37,215.53		4,008.00	-3,411.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	20.0400	\$30,060.00	-\$13,328.70	\$3,900.00	12.97
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 07/01/15	200	118.25	23,668.95		15,676.00	-7,992.95		
Acquired 08/25/15	200	105.80	21,178.95		15,676.00	-5,502.95		
Total	400	\$112.12	\$44,847.90	78.3800	\$31,352.00	-\$13,495.90	\$752.00	2.40

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15	11	43.25	475.84	473.11	-2.73			
Total	1,525	\$21.53	\$32,839.74	43,0100	\$65,590.25	\$32,750.51	\$1,098.00	1.67
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	32,530.00	32,530.00	25.85	2,340.00	7.19
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79	20,118.00	8,378.21			
Acquired 07/21/14	150	79.59	11,953.94	20,118.00	8,159.06			
Acquired 05/01/15	200	109.32	21,884.93	26,824.00	4,939.07			
Acquired 04/04/16	200	134.66	26,951.09	26,824.00	-127.09			
Total	700	\$103.62	\$72,534.75	134.1200	\$93,884.00	\$21,349.25	\$1,932.00	2.06
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	35,802.00	16,378.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	23,868.00	10,876.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	59,670.00	28,806.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	59,670.00	28,052.75			
Acquired 06/23/11	7	65.02	435.14	835.38	380.24			
Acquired 06/18/12	20	66.30	1,326.00	2,386.80	1,060.80			
Total	1,527	\$63.31	\$96,677.08	119,3400	\$182,232.18	\$85,555.10	\$4,886.40	2.68
KAPSTONE PAPER AND PKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33	612.85	-377.48			
Acquired 05/08/14	2,000	26.02	52,058.95	35,020.00	-17,038.95			
Total	2,035	\$26.07	\$53,049.28	17,5100	\$35,632.85	-\$17,416.43	\$814.00	2.28
LEGACY TEXAS FINANCIAL								
GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55	30,330.00	5,358.45			
Acquired 04/30/14	2,075	26.42	54,851.45	62,934.75	8,083.30			
Total	3,075	\$25.96	\$79,823.00	30,3300	\$93,264.75	\$13,441.75	\$1,845.00	1.98
MASTERCARD INC CLA								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	676.41	378.24			
Acquired 07/15/14	7	78.43	549.07	676.41	127.34			
Acquired 07/01/15	200	94.47	18,912.95	19,326.00	413.05			

First Dallas Securities

MARKEN INTEREST, LTD
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15	186	90.08	16,773.85	17.973.18	1,199.33			
Acquired 04/01/16	200	95.31	19,082.03	19.326.00	243.97			
Total	600	\$92.69	\$55,616.07	96.6300	\$57,978.00	\$2,361.93	\$456.00	0.79
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	57.460.00	625.35			
Acquired 04/01/16	500	55.17	27,608.55	28.730.00	1,121.45			
Total	1,500	\$56.30	\$84,443.20	57.4600	\$86,190.00	\$1,746.80	\$2,160.00	2.51
MLPX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MLPX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	33.1300	33,130.00	-413.95	2,040.00	6.15
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	46.8900	93,780.00	45,883.05	4,920.00	5.24
PFIZER INCORPORATED m								
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95	28.060.00	-4,643.95			
Acquired 11/03/15 nc	500	32.16	16,101.60	14,030.00	-2,071.60			
Acquired 12/22/15 nc	1,000	23.01	23,038.85	28,060.00	5,021.15			
Total	2,500	\$28.74	\$71,844.40	28.0600	\$70,150.00	-\$1,694.40	\$7,000.00	9.98
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	11.3800	34,140.00	9,289.75	2,772.00	8.11
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	87,310.00	24,064.75			
Acquired 10/31/13	15	81.18	1,217.84	1,309.65	91.81			
Total	1,015	\$63.51	\$64,463.09	87.3100	\$88,619.65	\$24,156.56	\$2,718.17	3.07

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15								
Acquired 08/25/15	500	37.70	18,872.45		18,440.00	-432.45		
Acquired 08/25/15	500	37.49	18,759.00		18,440.00	-319.00		
Total	1,000	\$37.63	\$37,631.45		\$36,880.00	-\$751.45	\$400.00	1.08
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15								
T BANCSHARES INC TBNC	500	52.33	26,183.95	56.2300	28,115.00	1,931.05	400.00	1.42
TALLGRASS ENERGY PARTNER LP							N/A	N/A
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc	700	43.01	30,125.95	46.0800	32,256.00	2,130.05		
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	38.16	38,183.85	43.5800	43,580.00	5,391.15	3,640.00	8.35
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 08/20/13	750	89.00	66,764.21		132,525.00	65,760.79		
Acquired 01/15/14	500	97.45	48,743.95		88,350.00	39,606.05		
Total	1,250	\$92.41	\$115,508.16	176.7000	\$220,875.00	\$105,366.84	\$387.50	0.18
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		26,260.00	3,961.25		
Acquired 08/08/13	500	45.08	22,559.70		26,260.00	3,700.30		
Total	1,000	\$44.86	\$44,858.45	52.5200	\$52,520.00	\$7,661.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	69.5400	69,540.00	15,537.53	1,520.00	2.18
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN	200	87.13	17,444.95		16,790.00	-654.95		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	300	91.83	27,567.95					
Total	500	\$90.03	\$45,012.90	83.9500	\$41,975.00	-\$3,037.90	\$480.00	1.14
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	16.5100	33,020.00	9,720.45	4,200.00	12.71
VISA INC CLASS A V- HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83	323.60	156.77			
Acquired 03/26/13	12	41.70	500.49	970.80	470.31			
Acquired 08/25/15	384	69.88	26,854.79	31,065.60	4,210.81			
Acquired 11/03/15	300	77.53	23,278.55	24,270.00	991.45			
Acquired 04/04/16	300	77.87	23,382.92	24,270.00	887.08			
Total	1,000	\$74.18	\$74,183.58	80.9000	\$80,900.00	\$6,716.42	\$560.00	0.69
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28	914.40	620.12			
Acquired 02/25/09 nc	24	12.43	298.50	1,219.20	920.70			
Acquired 05/07/14	25	49.33	1,233.48	1,270.00	36.52			
Acquired 02/24/15	24	55.44	1,330.77	1,219.20	-111.57			
Acquired 03/03/15	10	55.46	554.69	508.00	-46.69			
Acquired 04/04/16	399	48.28	19,284.98	20,269.20	984.22			
Total	500	\$45.99	\$22,996.70	50.8000	\$25,400.00	\$2,403.30	\$760.00	2.99
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95	14,580.00	-18,534.95			
Acquired 12/22/15	2,000	8.68	17,389.15	14,580.00	-2,809.15			
Acquired 03/03/16	2,000	5.83	11,693.75	14,580.00	2,886.25			
Total	6,000	\$10.37	\$62,197.85	7.2900	\$43,740.00	-\$18,457.85	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN	2,000	8.24	16,508.35	12.0000	24,000.00	7,491.65	N/A	N/A
Acquired 05/09/16								
Total Stocks and ETFs							\$112,385.65	3.34

Total Stocks, options & ETFs

^m Because you have more than 6 tax lots, we are showing the average cost per share.
^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 12/31/13								
Acquired 03/09/15								
Acquired 05/01/15								
Reinvestments								
Total	23,798.11200	\$10.74	\$255,549.46	11.0700	\$263,445.09	\$7,895.63	\$1,063.77	0.40

Client Investment (Excluding Reinvestments)	\$250,056.85
Gain/Loss on Client Investment (Including Reinvestments)	\$13,388.24

PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND	
CL INSTL	
HDPIX - HELD IN MARGIN	
Acquired 01/12/10 nc	

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591,22700	20.04	71,996.58	150,508.32	78,511.74			
Acquired 04/01/16	3,150	35.96	113,292.95	132,016.50	18,723.55			
Reinvestments	147,27100	35.50	5,228.88	6,172.13	943.25			
Total	11,978,42500	\$24.26	\$290,537.36	41.9100	\$502,015.79	\$211,478.43	\$6,815.72	1.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190,80837	12.20	100,018.95	118,357.18	18,338.23			
Acquired 12/31/10 nc	9,225,09200	10.84	100,018.95	133,302.58	33,283.63			
Acquired 1/12/913	3,000	16.16	48,500.95	43,350.00	-5,150.95			
Acquired 05/11/15	2,205,37517	16.98	37,468.95	31,867.67	-5,601.28			
Acquired 04/01/16	8,050	14.17	114,087.45	116,322.51	2,235.06			
Reinvestments m	8,069,12546	14.38	116,092.34	116,598.85	506.51			
Total	38,740,40100	\$13.32	\$516,187.59	14.4500	\$559,798.79	\$43,611.20	\$2,305.05	0.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$1,062,274.41				\$1,325,259.67	\$262,985.26	\$10,184.54	0.77
Total Mutual Funds	\$1,062,274.41				\$1,325,259.67	\$262,985.26	\$10,184.54	0.77

^mThis security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
^{nc}Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Margin	DIVIDEND		BEGINNING BALANCE			-6,683.09
08/01	Margin	DIVIDEND		AT & T INC 080116 1,500 BRISTOL MYERS SQUIBB CO 080116 500	720.00	190.00	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Margin	DIVIDEND		CVS HEALTH CORPORATION			
08/09	Margin	DIVIDEND		MASTERCARD INC CLA			
08/11	Margin	DIVIDEND		APPLE INC			
08/11	Margin	DIVIDEND	800	081116 100	57.00	57.00	-5,319.09
08/11	Margin	PRTNRSHR DIST		ENLINK MIDSTREAM PARTNERS LP			
08/12	Margin	PRTNRSHP DIST		GENESIS ENERGY LP			
08/12	Margin	DIVIDEND	600	081216 1,000	690.00	690.00	
08/12	Margin	PRTNRSHP DIST		GEO GRP INC/THEFRO			
08/12	Margin	DIVIDEND	1,500	081216 1,500	975.00	975.00	
08/12	Margin	PRTNRSHP DIST		MLPX LP			
08/12	Margin	DIVIDEND		COM UNIT RPSTG LIMITED PARTNERSHIP			
08/12	Margin	PRTNRSHP DIST		081216 1,000	693.00	693.00	
08/12	Margin	PRTNRSHP DIST		PLAIN GP HOLDINGS LP			
08/12	Margin	PRTNRSHP DIST		081216 3,000	1,750.00	1,750.00	
08/12	Margin	PRTNRSHP DIST		PLAINS ALL AMERICAN PIPELINE LP			
08/12	Margin	PRTNRSHP DIST		081216 2,500	528.50	528.50	
08/12	Margin	PRTNRSHP DIST		TALLGRASS ENERGY PARTNER LP			
08/12	Margin	PRTNRSHP DIST		081216 700			
08/12	Margin	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT			
08/12	Margin	PRTNRSHP DIST		081216 2,000	1,050.00	1,050.00	2,884.41
08/15	Margin	DIVIDEND		ABBVIE INC			
08/15	Margin	PRTNRSHP DIST		081516 1,300	602.50	602.50	
08/15	Margin	PRTNRSHP DIST		CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT			
08/15	Margin	PRTNRSHP DIST		081516 1,000	3,165.00	3,165.00	
08/15	Margin	DIVIDEND		ENERGY TRANSFER PARTNERS LP			
08/15	Margin	DIVIDEND		081516 3,000	461.25	461.25	
08/15	Margin	DIVIDEND		LEGACY TEXAS FINANCIAL GROUP INC			
08/15	Margin	DIVIDEND		081516 3,075			

First Dallas Securities

**MARKE~~N~~ INTEREST, LTD
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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/15	Margin	DIVIDEND		ONEOK INC NEW AS OF 8/14/16	2,000	1,230.00	
08/15	Margin	DIVIDEND		PROCTER & GAMBLE CO 08/15/16	1,015	679.54	
08/15	Margin	DIVIDEND		TARGA RESOURCES CORP 08/15/16	1,900	910.00	
08/15	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 08/15/16	1,000	380.00	11,053.70
08/19	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 08/19/16	2,018	201.80	
08/19	Margin	DIVIDEND		STARBUCKS CORP 08/19/16	500	100.00	11,355.50
08/22	Margin	SALE	-1,000.00000	CST BRANDS INC COM	47.6112	47,591.21	58,946.71
08/26	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY 08/26/16	1,000	450.00	59,396.71
08/30	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM			
08/30	Margin	PURCHASE	1,000.00000	HOLLY ENERGY PARTNERS LP	32.4852	-32,504.15	
08/30	Margin	INT CHARGED		INTEREST 07/28 THRU 08/29		-11.66	27,000.90
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 08/31/16	59.505	0.13	27,001.03

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01	BEGINNING BALANCE		0.00	08/29	TRANSFER TO	BANK DEPOSIT SWEEP	450.00
08/15	TRANSFER TO	BANK DEPOSIT SWEEP	2,884.41	08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.13
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	8,169.29	08/31	TRANSFER TO	BANK DEPOSIT SWEEP	108.34
08/22	TRANSFER TO	BANK DEPOSIT SWEEP	301.80	08/31	ENDING BALANCE		59,505.18
08/26	TRANSFER TO	BANK DEPOSIT SWEEP	47,591.21				

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Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/28	-6,683.09		0.0000	-6,683.09	4	5.000	-3.71
08/01	-5,433.09		0.0000	-5,433.09	8	5.000	-6.01
08/09	-5,319.09		0.0000	-5,319.09	2	5.000	-1.48
08/11	-3,312.09		0.0000	-3,312.09	1	5.000	-0.46
Total Interest Charged						-\$11.66	

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	4,473.76	0.00	4,473.76	5,151.69	-32,331.64	-27,179.95
Long term	0.00	0.00	0.00	19,727.75	-180,276.12	-160,548.37
Total Realized Gain/Loss	\$4,473.76	\$0.00	\$4,473.76	\$24,879.44	-\$212,607.76	-\$187,728.32

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CST BRANDS INC	1,000.00000	43.0985	06/21/16	08/22/16	47,591.21	43,117.45	4,473.76
Total Short term					\$47,591.21	\$43,117.45	\$4,473.76

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SNAPSHOT

MARKEN INTEREST, LTD
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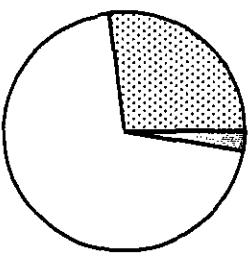
SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,717,135.68	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-38,000.00	-385,617.16
Securities withdrawn	0.00	0.00
Change in value	118,563.10	614,042.56
Closing value	\$4,797,698.78	\$4,797,698.78

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31		CURRENT VALUE ON SEP 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	59,505.18	1.25	132,887.30	2.71	13
	Stocks, options & ETFs	3,364,874.98	70.84	3,435,786.94	70.17	108,564
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,325,259.67	27.90	1,327,682.31	27.12	10,184
Asset value		\$4,749,639.83	100%	\$4,896,356.55	100%	\$118,761
Margin/loan balance		-32,504.15		-98,657.77		
Net asset value		\$4,717,135.68		\$4,797,698.78		



First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$27,001.03	
Income and distributions	8,208.41	105,309.42
Securities sold and redeemed	175,607.69	1,261,622.36
Other additions	0.00	15,623.42
Net additions to cash	\$183,816.10	\$1,382,555.20
Withdrawals by check	-38,000.00	-351,355.00
Securities purchased	-138,587.60	-1,043,968.95
Other subtractions and fees	0.00	-34,262.16
Net subtractions from cash	-\$176,587.60	-\$1,429,586.11
Closing value of cash and sweep balances	\$34,229.53	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.52	3.16
Ordinary dividends and ST capital gains	0.00	2,924.38
Qualified dividends	8,207.89	51,536.69
Partnership distributions	0.00	26,651.00
Total taxable income	\$8,208.41	\$81,115.23
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$8,208.41	\$81,115.23

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	12,846.51	-14,333.44
Long term (L)	58,037.56	-102,510.81
Total	\$70,884.07	-\$116,844.25

First Dallas Securities

SNAPSHOT MARKEN INTEREST, LTD A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
5538-0688

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:	X	X

First Dallas Securities

MARKE^N INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0688

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Additional information

Gross proceeds	THIS PERIOD 175,607.69	THIS YEAR 1,261,622.36
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require one or more day's prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	132,887.30	13.28
Interest Period 09/01/16 - 09/30/16			

Total Cash and Sweep Balances

Total Cash and Sweep Balances	0.00	\$132,887.30	\$13.28
Margin/loan balance		-98,657.77	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC	500	65.63	32,838.90	31,535.00	-1,303.90				
ABBV - HELD IN MARGIN	500	67.90	33,968.95	31,535.00	-2,433.95				
Acquired 05/11/15									
Acquired 07/01/15									

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0888

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16	300	57.23	17,190.50					
Total	1,300	\$64.61	\$83,998.35	63.0700	\$81,991.00	-\$2,007.35	\$2,964.00	3.62
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72					
Acquired 12/11/13	750	25.88	19,435.40					
Acquired 01/17/14	9	29.93	269.45					
Acquired 04/28/14	9	35.25	317.31					
Total	2,018	\$18.29	\$36,913.88	36.6100	\$73,878.98	\$36,965.10	\$807.20	1.09
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08					
Acquired 09/27/13	28	68.70	1,923.68					
Acquired 10/01/13	14	69.44	972.22					
Acquired 01/08/15	5	111.96	559.80					
Acquired 07/01/15	32	126.90	4,079.91					
Total	100	\$88.60	\$8,859.69	113.0500	\$11,305.00	\$2,445.31	\$228.00	2.02
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45					
Acquired 04/01/16	500	38.95	19,498.40					
Total	1,500	\$38.89	\$58,332.85	40.6100	\$60,915.00	\$2,582.15	\$2,880.00	4.73
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91					
Acquired 05/07/14	95	14.79	1,405.53					
Total	187	\$13.91	\$2,601.44	15.6500	\$2,926.55	\$325.11	\$56.10	1.92
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41					
Acquired 11/15/10 nc	650	63.56	41,336.40					
Acquired 01/12/11	250	69.85	17,483.55					
Total	1,000	\$65.72	\$65,721.36	131.7400	\$131,740.00	\$66,018.64	\$4,360.00	3.31

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		53.92	11.51		
Acquired 10/07/13	11	47.38	521.18		593.12	71.94		
Acquired 02/24/14	15	54.39	815.85		808.80	-7.05		
Acquired 08/10/14	8	46.88	375.08		431.36	56.28		
Acquired 02/24/15	13	61.42	798.53		700.96	-97.57		
Acquired 08/25/15	452	60.00	27,141.48		24,371.84	-2,769.64		
Total	500	\$59.39	\$29,694.53	\$53,9200	\$26,960.00	-\$2,734.53	\$760.00	2.82
CHEVRON CORPORATION INC								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,876.00	13,317.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		72,044.00	34,595.05		
Acquired 05/02/12	7	106.78	747.46		720.44	-27.02		
Acquired 02/11/14	11	112.02	1,232.32		1,132.12	-100.20		
Acquired 08/26/15	500	71.22	35,629.95		51,460.00	15,830.05		
Total	1,518	\$61.01	\$92,617.63	102,9200	\$156,232.56	\$63,614.93	\$6,497.04	4.16
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		51,960.00	21,876.05		
Acquired 05/09/16	1,000	38.98	39,001.25		51,960.00	12,958.75		
Total	2,000	\$34.54	\$69,085.20	51,9600	\$103,920.00	\$34,834.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/11/11	350	71.56	25,056.09		53,378.50	28,322.41		
Acquired 11/12/13	150	125.57	18,854.45		22,876.50	4,022.05		
Acquired 01/12/14	500	113.76	56,900.70		76,255.00	19,354.30		
Total	1,000	\$100.81	\$100,811.24	152,5100	\$152,510.00	\$51,698.76	\$1,800.00	1.18
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25		25,390.00	1,183.75		
							2,410.00	9.49

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15								
Acquired 10/15/15								
Total	750	\$62.11	\$46,582.85	71,9400	\$53,955.00	\$7,372.15	\$1,620.00	3.00
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12								
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20	978.89	492.69			
Acquired 03/08/13	12	52.13	625.67	1,067.88	442.21			
Acquired 01/13/14	19	67.79	1,288.18	1,690.81	402.63			
Acquired 08/25/15	458	103.33	47,348.53	40,757.42	-6,591.11			
Acquired 04/01/16	300	103.86	31,178.45	26,697.00	-4,481.45			
Total	800	\$101.16	\$80,927.03	88,9900	\$71,192.00	-\$9,735.03	\$1,360.00	1.91
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16	1,485.76	885.60			
Acquired 06/20/12	100	47.85	4,804.37	9,286.00	4,481.63			
Acquired 11/29/13	400	70.97	28,409.79	37,144.00	8,734.21			
Acquired 05/01/15	200	110.59	22,136.95	18,572.00	-3,564.95			
Acquired 07/01/15	284	114.81	32,624.99	26,372.24	-6,252.75			
Total	1,000	\$88.58	\$88,576.26	92,8600	\$92,860.00	\$4,283.74	\$1,420.00	1.53
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95	37,000.00	-9,648.95			
Acquired 12/04/15 nc	1,000	33.63	33,654.65	37,000.00	3,345.35			
Acquired 12/22/15 nc	1,000	30.83	30,852.15	37,000.00	6,147.85			
Total	3,000	\$37.05	\$111,155.75	37,0000	\$111,000.00	-\$155.75	\$12,660.00	11.41
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75	35,420.00	2,961.25			
Acquired 11/03/15 nc	1,000	17.68	17,699.75	17,710.00	10.25			

First Dallas Securities

MARKEN INTEREST, LTD
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/02/16 nc	2,000	10.10	20,238.75		35,420.00	15,181.25		
Total	5,000	\$14.08	\$70,397.25	17.7100	\$88,550.00	\$18,152.75		\$7,800.00
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		87,280.00	37,104.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,640.00	15,564.05		
Total	1,500	\$52.17	\$78,251.90	87.2800	\$130,920.00	\$52,668.10		\$4,500.00
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		888.60	214.84		
Acquired 05/23/13	80	23.60	1,888.72		2,369.60	480.88		
Acquired 07/29/14	48	25.65	1,231.20		1,421.76	190.56		
Acquired 08/04/14	14	25.19	352.66		414.68	62.02		
Total	172	\$24.11	\$4,146.34	29.6200	\$5,094.64	\$948.30		\$158.24
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	37.9700	37,970.00	7,149.05		2,760.00
GEO GRP INC/THE FRO								
GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		30,914.00	-5,055.50		
Acquired 09/10/14	200	28.61	37,215.53		4,756.00	-2,663.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	23.7800	\$35,670.00	-\$7,718.70		\$3,900.00
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15	200	118.25	23,668.95		15,824.00	-7,844.95		
Acquired 08/25/15	200	105.80	21,178.95		15,824.00	-5,354.95		
Total	400	\$112.12	\$44,847.90	79.1200	\$31,648.00	-\$13,199.90		\$752.00
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		20,196.00	12,339.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		44,880.00	23,574.05		
Acquired 04/21/11	50	49.87	2,512.94		2,244.00	-268.94		
Acquired 02/04/14	14	49.20	688.93		628.32	-60.61		

First Dallas Securities

MARKEEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15	11	43.25	475.84		493.68	17.84		
Total	1,525	\$21.53	\$32,839.74	44,8800	\$68,442.00	\$35,602.26		1.60
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	33,930.00	33,930.00	1,425.85	2,340.00	6.89
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79	19,302.00	7,562.21			
Acquired 07/12/14	150	79.59	11,958.94	19,302.00	7,343.06			
Acquired 05/01/15	200	109.32	21,884.93	25,736.00	3,851.07			
Acquired 04/04/16	200	134.66	26,951.09	25,736.00	-1,215.09			
Total	700	\$103.62	\$72,534.75	128,6800	\$90,076.00	\$17,541.25		2.14
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	35,439.00	16,015.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	23,626.00	10,634.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	59,065.00	28,201.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	59,065.00	27,447.75			
Acquired 06/23/11	7	65.02	455.14	826.91	371.77			
Acquired 06/18/12	20	66.30	1,326.00	2,362.60	1,036.60			
Total	1,527	\$63.31	\$96,677.08	118,1300	\$180,384.51	\$83,707.43		\$4,886.40
KAPSTONE PAPER AND PKCKG KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33	662.20	-328.13			
Acquired 05/08/14	2,000	26.02	52,058.95	37,840.00	-14,218.95			
Total	2,035	\$26.07	\$53,049.28	18,9200	\$38,502.20	-\$14,547.08		\$814.00
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55	31,630.00	6,658.45			
Acquired 04/30/14	2,075	26.42	54,851.45	65,632.25	10,780.80			
Total	3,075	\$25.96	\$79,823.00	31,6300	\$97,262.25	\$17,439.25		\$1,845.00
MASTERCARD INC CLA MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	712.39	414.22			
Acquired 07/15/14	7	78.43	549.07	712.39	163.32			
Acquired 07/01/15	200	94.47	18,912.95	20,354.00	1,441.05			

First Dallas Securities

MARKEN INTEREST, LTD
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15	186	90.08	16,773.85	18,929.22	2,155.37			
Acquired 04/01/16	200	95.31	19,082.03	20,354.00	1,271.97			
Total	600	\$92.69	\$55,616.07	101.7700	\$61,062.00	\$5,445.93	\$456.00	0.75
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	57,600.00	765.35			
Acquired 04/01/16	500	55.17	27,608.55	28,800.00	1,191.45			
Total	1,500	\$56.30	\$84,443.20	57.6000	\$86,400.00	\$1,956.80	\$2,340.00	2.71
MPLX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc								
NXP SEMICONDUCTORS NV								
NXPI - HELD IN MARGIN								
Acquired 09/30/16	1,000	101.62	101,648.65	102.0100	102,010.00	361.35	N/A	N/A
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15								
PFIZER INCORPORATED m								
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95	31,410.00	-1,293.95			
Acquired 11/03/15 nc	500	32.16	16,101.60	15,705.00	-396.60			
Acquired 12/22/15 nc	1,000	23.01	23,038.85	31,410.00	8,371.15			
Total	2,500	\$28.74	\$71,844.40	31.4100	\$78,525.00	\$6,680.60	\$7,000.00	8.91
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	12,9400	38,820.00	13,969.75	2,772.00	7.14
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	89,750.00	26,504.75			
Acquired 10/31/13	15	81.18	1,217.84	1,346.25	128.41			
Total	1,015	\$63.51	\$64,463.09	89,7500	\$91,096.25	\$26,633.16	\$2,718.17	2.98

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	500	37.70	18,872.45	19,445.00	572.55			
Acquired 08/25/15	500	37.49	18,759.00	19,445.00	686.00			
Total	1,000	\$37.63	\$37,631.45	38,890.00	\$38,890.00	\$1,258.55	\$400.00	1.03
STARBUCKS CORP SBUX - HELD IN MARGIN	500	52.33	26,183.95	54,140.00	27,070.00	886.05	400.00	1.47
Acquired 08/25/15								
T BANCSHARES INC TBNC	10,000	10.00	100,000.00	7.5500	75,500.00	-24,500.00	N/A	N/A
Acquired 12/31/04 nc								
TALLGRASS ENERGY PARTNER L.P.	700	43.01	30,125.95	48.2000	33,740.00	3,614.05	2,114.00	6.26
Acquired 05/09/16 nc								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	38.16	38,188.85	49.1100	49,110.00	10,921.15	3,640.00	7.41
Acquired 05/09/16								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	100	89.00	8,901.89	23,933.00	15,031.11			
Acquired 08/20/13	500	97.45	48,743.95	119,665.00	70,921.05			
Acquired 01/15/14								
Total	600	\$96.08	\$57,645.84	239,3300	\$143,598.00	\$85,952.16	\$186.00	0.13
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN	500	44.55	22,298.75	27,460.00	5,161.25			
Acquired 06/27/13	500	45.08	22,559.70	27,460.00	4,900.30			
Total	1,000	\$44.86	\$44,858.45	54.9200	\$54,920.00	\$10,061.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	1,000	53.99	54,002.47	70,1800	70,180.00	16,177.53	1,520.00	2.16
Acquired 12/30/14								
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN	200	87.13	17,444.95		13,470.00	-3,974.95		
Acquired 05/01/15								

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	300	91.83	27,567.95		20,205.00	-7,362.95		
Total	500	\$90.03	\$45,012.90	67.3500	\$33,675.00	-\$11,337.90	\$480.00	1.43
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
VISA INC CLASS A V-HELD IN MARGIN	2,000	18.46	36,938.95	18.8600	37,720.00	781.05	400.00	1.06
Acquired 03/26/13	4	41.70	166.83					
Acquired 03/26/13	12	41.70	500.49					
Acquired 08/25/15	384	69.88	26,854.79					
Acquired 11/03/15	300	77.53	23,278.55					
Acquired 04/04/16	300	77.87	23,382.92					
Total	1,000	\$74.18	\$74,183.58	82.7000	\$82,700.00	\$8,516.42	\$560.00	0.68
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28					
Acquired 02/25/09 nc	24	12.43	298.50					
Acquired 05/07/14	25	49.33	1,233.48					
Acquired 02/24/15	24	55.44	1,330.77					
Acquired 03/03/15	10	55.46	554.69					
Acquired 04/04/16	399	48.28	19,284.98					
Total	500	\$45.99	\$22,996.70	44.2800	\$22,140.00	-\$856.70	\$760.00	3.43
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95					
Acquired 12/22/15	2,000	8.68	17,389.15					
Acquired 03/03/16	2,000	5.83	11,693.75					
Total	6,000	\$10.37	\$62,197.85	8.7400	\$52,440.00	-\$9,757.85	N/A	N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
WPX ENERGY INC									
WPX - HELD IN MARGIN									
Acquired 05/09/16									
Total Stocks and ETFs	2,000	8.24	16,508.35	13.1900	26,380.00	9,871.65	N/A	N/A	
Total Stocks, Options & ETCs	\$2,753,521.41	\$2,752,127.53	\$3,435,786.94	\$682,507.83	\$108,564.15	3.16			

**m This security contains multiple tax lots that may or may not include cost information
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless**

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other

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Mutual Funds

If a portion of your fund position was converted, the current investment value may include reinvestments from previous fund positions.

Capítulo 11: Introducción a Python

Open End Mutual Fund shares are priced at net asset value. Estimated Annual income and Yield refer to Dividends and interest income only, and typically do not reflect total return.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.2700	20.04	71,996.58	154,566.41	82,569.83			
Acquired 04/01/16	3,150	35.96	113,292.95	135,576.00	22,283.05			
Reinvestments	147.27100	35.50	5,228.88	6,338.54	1,109.66			
Total	11,978.42500	\$24.26	\$290,537.36	43,0400	\$515,551.41	\$225,014.05	\$6,815.72	1.32
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190,80837	12.20	100,018.95	116,309.48	16,290.53			
Acquired 12/31/10 nc	9,225,09200	10.84	100,018.95	130,996.31	30,977.36			
Acquired 1/12/913	3,000	16.16	48,500.95	42,600.00	-5,900.95			
Acquired 05/11/15	2,205,37517	16.98	37,468.95	31,316.33	-6,152.62			
Acquired 04/01/16	8,050	14.17	114,087.45	114,309.98	222.53			
Reinvestments	8,069,12546	14.38	116,092.34	114,581.59	-1,510.75			
Total	38,740,40100	\$13.32	\$516,187.59	14,2000	\$550,113.69	\$33,926.10	\$2,305.05	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$1,062,274.41				\$1,327,682.31	\$265,407.90	\$10,184.54	0.77
Total Mutual Funds	\$1,062,274.41				\$1,327,682.31	\$265,407.90	\$10,184.54	0.77

n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01		BEGINNING BALANCE					27,001.03
09/01	Margin	DIVIDEND	CUMMINS INC 090116 500		512.50		
09/01	Margin	DIVIDEND	PFIZER INCORPORATED 090116 1,000		300.00		

First Dallas Securities

MARKEN INTEREST, LTD
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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEETENED BALANCES
09/01	Margin	DIVIDEND		WELLS FARGO & CO NEW	090116 500	190.00	28,003.53
09/02	Margin	DIVIDEND		BOEING CO	090216 1,000	1,090.00	29,093.53
09/06	Margin	DIVIDEND		JOHNSON & JOHNSON	090616 1,527		
09/06	Margin	DIVIDEND		VISA INC CLASS A	090616 1,000	1,221.60	
09/08	Margin	DIVIDEND		MICROSOFT CORP	090816 1,500	140.00	30,455.13
09/08	Margin	DIVIDEND		SOUTHWEST AIRLINES CO	090816 1,000		
09/09	Margin	DIVIDEND		EXXON MOBIL CORP	090916 1,500	540.00	
09/12	Margin	DIVIDEND		CHEVRON CORPORATION	091216 1,518	1,125.00	32,220.13
09/13	Margin	SALE	-200.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	200.1667	1,624.26	33,844.39
09/14	Margin	SALE	-275.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	211.3636	40,013.52	73,857.91
09/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC	091516 750	58,104.77	131,962.68
09/15	Margin	DIVIDEND		HOME DEPOT INC	091516 700	405.00	
09/20	Margin	SALE	-175.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CHECK	219.2700	483.00	132,850.68
09/20	Cash	0000120	0000120				
09/22	Margin	SALE	-2,000.00000	USA COMPRESSION PARTNERS LP-COM UNIT	18.0829	36,146.06	
09/22	Margin	PURCHASE	2,000.00000	UNITED STATES STEEL CORP NEW	18.4600	-36,938.95	132,410.25
09/23	Margin	DIVIDEND		BANK OF AMERICA CORP	092316 187	14.03	132,424.28
09/28	Margin	DIVIDEND		HALLIBURTON COMPANY	092816 1,525	274.50	132,698.78
09/29	Margin	DIVIDEND		GILEAD SCIENCES INC	092916 400	188.00	132,886.78
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP	093016 132,886	0.52	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/30	Margin	SALE	-3,000.0000	BONANZA CREEK ENERGY INC	1.0033	2,990.88	
09/30	Margin	PURCHASE	1,000.0000	NXP SEMICONDUCTORS NV	101.6297	-101,648.65	34,229.53

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	DATE	TRANSACTION	DESCRIPTION	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	BEGINNING BALANCE		09/19	TRANSFER TO	BANK DEPOSIT SWEEP	09/20	TRANSFER TO	BANK DEPOSIT SWEEP	40,013.52
09/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-31,501.65	09/20	TRANSFER FROM	1,090.00	TRANSFER TO	BANK DEPOSIT SWEEP	58,104.77
09/06	TRANSFER TO	BANK DEPOSIT SWEEP	1,361.60	09/26	TRANSFER TO	640.00	TRANSFER TO	BANK DEPOSIT SWEEP	-38,000.00
09/07	TRANSFER TO	BANK DEPOSIT SWEEP	1,125.00	09/29	TRANSFER TO	1,624.26	REINVEST INT	BANK DEPOSIT SWEEP	37,573.60
09/09	TRANSFER TO	BANK DEPOSIT SWEEP	888.00	09/30	TRANSFER TO	0.52	REINVEST INT	BANK DEPOSIT SWEEP	274.50
09/12	TRANSFER TO	BANK DEPOSIT SWEEP		09/30	TRANSFER TO		ENDING BALANCE	BANK DEPOSIT SWEEP	188.00
09/13	TRANSFER TO	BANK DEPOSIT SWEEP		09/30	TRANSFER TO			ENDING BALANCE	132,887.30
09/16	TRANSFER TO	BANK DEPOSIT SWEEP							

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	12,846.51	0.00	12,846.51	17,998.20	-32,331.64	-14,333.44
Long term	78,608.43	-20,570.87	58,037.56	98,336.18	-200,846.99	-102,510.81
Total Realized Gain/Loss	\$91,454.94	-\$20,570.87	\$70,884.07	\$116,334.38	-\$233,178.63	-\$116,844.25

First Dallas Securities

**MARKEY INTEREST, LTD
A PARTNERSHIP**

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
USA COMPRESSION PARTNERS LP-COM UNIT CUSIP 90290N109	2,000.00000	11.6403	12/16/15nc	09/22/16	36,146.06	23,299.55	12,846.51
Total Short term					\$36,146.06	\$23,299.55	\$12,846.51

nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BONANZA CREEK ENERGY INC CUSIP 097793103	3,000.00000	7.8476	09/03/15	09/30/16	2,990.88	23,561.75	-20,570.87
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 882610108	200.00000	89.0000	08/20/13	09/13/16	40,013.52	17,803.79	22,209.73
	275.00000	89.0000	08/20/13	09/14/16	58,104.77	24,480.21	33,624.56
	175.00000	89.0000	08/20/13	09/20/16	38,352.46	15,578.32	22,774.14
Total Long term		\$139,461.63			\$81,424.07		\$58,037.56

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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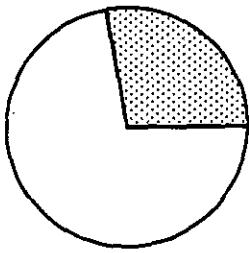
OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,797,698.78	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-156,419.23	-542,036.39
Securities withdrawn	0.00	0.00
Change in value	-62,411.83	551,630.73
Closing value	\$4,578,867.72	\$4,578,867.72

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON SEP 30		CURRENT VALUE ON OCT 31		ESTIMATED ANN. INCOME
		%		%		
ASSETS						
Cash and sweep balances		132,887.30	2.71	0.00	0.00	0
Stocks, options & ETFs		3,435,786.94	70.17	3,396,106.88	72.25	107,702
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,327,682.31	27.12	1,304,707.20	27.75	13,908
Asset value		\$4,896,356.55	100%	\$4,700,814.08	100%	\$121,610
Margin/loan balance		-98,657.77		-121,946.36		
Net asset value		\$4,797,698.78		\$4,578,867.72		



SNAPSHOT
MARKEY INTEREST, LTD
A PARTNERSHIP

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First Dallas Securities

OCTOBER 1, 2016 - OCTOBER 31, 2016
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Cash flow summary

Opening value of cash and sweep balances		THIS PERIOD	THIS YEAR
Income and distributions		\$34,229.53	107,754.73
Securities sold and redeemed		2,445.31	1,261,622.36
Other additions		0.00	15,623.42
Net additions to cash		\$2,445.31	\$1,385,000.51
Withdrawals by check		-150,000.00	-501,355.00
Securities purchased		-2,201.97	-1,046,170.92
Other subtractions and fees		-6,419.23	-40,681.39
Net subtractions from cash		-\$158,621.20	-\$1,583,207.31
Closing value of cash and sweep balances		-\$121,946.36	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains		0.28	3.44
Qualified dividends		2,201.97	5,126.35
Partnership distributions		243.06	51,779.75
Total taxable income		\$2,445.31	\$83,560.54
Total federally tax-exempt income		\$0.00	\$0.00
Total income		\$2,445.31	\$83,560.54

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
0.00	-14,333.44
0.00	-102,510.81
\$0.00	-\$116,844.25

SNAPSHOT**First Dallas Securities**

**MARKEN INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Taxable

MARKEN INTEREST, LTD
A PARTNERSHIP

Standard Brokerage
5538-0688

MODERATE GROWTH & INCOME

Please Provide
Please Provide

First in, First out
BANK DEPOSIT SWEEP

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

**MARKEY INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: **[REDACTED]-0688**

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 1,261,622.36
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-121,946.36

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90		27,890.00	-4,948.90		
Acquired 07/01/15	500	67.90	33,968.95		27,890.00	-6,078.95		
Acquired 04/01/16	300	57.23	17,190.50		16,734.00	-456.50		
Total	1,300	\$64.61	\$83,998.35	55,7800	\$72,514.00	-\$11,484.35	\$2,964.00	4.09
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		50,750.00	33,858.28		
Acquired 12/11/13	750	25.88	19,435.40		30,450.00	11,014.60		
Acquired 01/17/14	9	29.93	269.45		365.40	95.95		
Acquired 04/28/14	9	35.25	317.31		365.40	48.09		
Total	2,018	\$18.29	\$36,913.88	40,6000	\$81,930.80	\$45,016.92	\$807.20	0.99
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,384.34	1,060.26		

First Dallas Securities

MARKEN INTEREST, LTD
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/27/13	28	68.70	1,923.68	3,179.12	1,255.44			
Acquired 10/01/13	14	69.44	972.22	1,589.56	617.34			
Acquired 01/08/15	5	111.96	559.80	567.70	7.90			
Acquired 07/01/15	32	126.90	4,079.91	3,633.28	-446.63			
Total	100	\$88.60	\$8,859.69	113,540	\$11,354.00	\$2,494.31	\$228.00	2.01
AT & T INC T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45	36,790.00	-2,044.45			
Acquired 04/01/16	500	38.95	19,498.40	18,395.00	-1,103.40			
Total	1,500	\$38.89	\$58,332.85	36,7900	\$55,185.00	-\$3,147.85	\$2,940.00	5.33
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/14	92	12.99	1,195.91	1,518.00	322.09			
Acquired 05/07/14	95	14.79	1,405.53	1,567.50	161.97			
Total	187	\$13.91	\$2,601.44	16,5000	\$3,085.50	\$484.06	\$56.10	1.82
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	14,243.00	7,341.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	92,579.50	51,243.10			
Acquired 01/12/11	250	69.85	17,483.55	35,607.50	18,123.95			
Total	1,000	\$65.72	\$65,721.36	142,4300	\$142,430.00	\$76,708.64	\$4,360.00	3.06
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41	50.91	8.50			
Acquired 10/07/13	11	47.38	521.18	560.01	38.83			
Acquired 02/24/14	15	54.39	815.85	763.65	-52.20			
Acquired 06/10/14	8	46.88	375.08	407.28	32.20			
Acquired 02/24/15	13	61.42	798.53	661.83	-136.70			
Acquired 08/25/15	452	60.00	27,141.48	23,011.32	-4,130.16			
Total	500	\$59.39	\$29,694.53	50,9100	\$25,455.00	-\$4,239.53	\$760.00	2.99
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	31,425.00	13,866.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	73,325.00	35,876.05			
Acquired 05/02/12	7	106.78	747.46	733.25	-14.21			
Acquired 02/12/14	11	112.02	1,232.32	1,152.25	-80.07			

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/26/15	500	71.22	35,629.95	52,375.00	16,745.05			
Total	1,518	\$61.01	\$92,617.63	104,7500	\$159,010.50	\$66,392.87	\$6,557.76	4.12
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	48,910.00	18,826.05			
Acquired 05/03/16	1,000	38.98	39,001.25	48,910.00	9,908.75			
Total	2,000	\$34.54	\$69,085.20	48,9100	\$97,820.00	\$28,734.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	51,754.50	26,698.41			
Acquired 11/29/13	150	125.57	18,854.45	22,180.50	3,326.05			
Acquired 01/22/14	500	113.76	56,900.70	73,935.00	17,034.30			
Total	1,000	\$100.81	\$100,811.24	147,8700	\$147,870.00	\$47,058.76	\$1,800.00	1.22
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSH INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	25,5500	25,550.00	1,343.75		
Total	1,000	24.18	24,206.25	25,5500	25,550.00	1,343.75	2,430.00	9.51
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90	37,995.00	7,646.10			
Acquired 10/15/15	250	64.86	16,233.95	18,997.50	2,763.55			
Total	750	\$62.11	\$46,582.85	75,9900	\$56,992.50	\$10,409.65	\$1,620.00	2.84
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	127.8200	63,910.00	10,545.65		
Total	500	106.69	53,364.35	127.8200	63,910.00	10,545.65	2,050.00	3.20
CVS HEALTH CORPORATION CVS - HELD IN MARGIN								
Acquired 04/11/12	11	44.20	486.20	925.10	438.90			
Acquired 03/08/13	12	52.13	625.67	1,009.20	383.53			
Acquired 01/30/14	19	67.18	1,288.18	1,597.90	309.72			
Acquired 08/25/15	458	103.33	47,348.53	38,517.80	-8,830.73			
Acquired 04/01/16	300	103.86	31,178.45	25,230.00	-5,948.45			
Total	800	\$101.16	\$80,927.03	84,1000	\$67,280.00	-\$13,647.03	\$1,360.00	2.02

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Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 08/23/11	16	37.51	600.16		1,483.04	882.88		
Acquired 08/20/12	100	47.85	4,804.37		9,269.00	4,464.63		
Acquired 11/29/13	400	70.97	28,409.79		37,076.00	8,666.21		
Acquired 05/01/15	200	110.59	22,136.95		18,538.00	-3,598.95		
Acquired 07/01/15	284	114.81	32,624.99		26,323.96	-6,301.03		
Total	1,000	\$88.58	\$88,576.26	92.6900	\$92,690.00	\$4,113.74	\$1,420.00	1.53
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		34,980.00	-11,668.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		34,980.00	1,325.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		34,980.00	4,127.85		
Total	3,000	\$37.05	\$111,155.75	34.9800	\$104,940.00	-\$6,215.75	\$12,660.00	12.06
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		33,180.00	721.25		
Acquired 11/03/15 nc	1,000	17.68	17,698.75		16,590.00	-1,109.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		33,180.00	12,941.25		
Total	5,000	\$14.08	\$70,397.25	16.5900	\$82,950.00	\$12,552.75	\$7,800.00	9.40
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		83,320.00	33,144.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		41,660.00	13,584.05		
Total	1,500	\$52.17	\$78,251.90	83.3200	\$124,980.00	\$46,728.10	\$4,500.00	3.60
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		873.00	199.24		
Acquired 05/23/13	80	23.60	1,888.72		2,328.00	439.28		
Acquired 07/29/14	48	25.65	1,231.20		1,396.80	165.60		
Acquired 08/04/14	14	25.19	352.66		407.40	54.74		
Total	172	\$24.11	\$4,146.34	29.1000	\$5,005.20	\$858.86	\$158.24	3.16
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		34,930.00	4,109.05		
							2,800.00	8.01

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Stocks, options & ETFs Stocks and ETFs continued

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						ANNUAL INCOME	ANNUAL YIELD (%)
GEO GRP INC/THEFRO GEO - HELD IN MARGIN							
Acquired 12/18/12							
Acquired 09/1/14							
Total	1,500	\$28.93	\$43,388.70	23.9600	\$35,940.00	-\$7,448.70	\$3,900.00
GILEAD SCIENCES INC GILD - HELD IN MARGIN							
Acquired 07/01/15	200	118.25	23,668.95		14,726.00	-8,942.95	
Acquired 08/22/15	200	105.80	21,178.95		14,726.00	-6,452.95	
Total	400	\$112.12	\$44,847.90	73.6300	\$29,452.00	-\$15,395.90	\$752.00
HALLIBURTON COMPANY HAL - HELD IN MARGIN							
Acquired 10/21/04 nc	450	17.42	7,856.08		20,700.00	12,843.92	
Acquired 05/04/05 nc	1,000	21.27	21,305.95		46,000.00	24,694.05	
Acquired 04/21/11	50	49.87	2,512.94		2,300.00	-212.94	
Acquired 02/04/14	14	49.20	688.93		644.00	-44.93	
Acquired 02/03/15	11	43.25	475.84		506.00	30.16	
Total	1,525	\$21.53	\$32,839.74	46.0000	\$70,150.00	\$37,310.26	\$1,098.00
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN							
Acquired 08/30/16 nc	1,000	32.48	32,504.15		30,550.00	-1,954.15	
HOME DEPOT INC HD - HELD IN MARGIN							
Acquired 05/20/14	150	78.13	11,739.79		18,301.50	6,561.71	
Acquired 07/21/14	150	79.59	11,958.94		18,301.50	6,342.56	
Acquired 05/01/15	200	109.32	21,884.93		24,402.00	2,517.07	
Acquired 04/04/16	200	134.66	26,951.09		24,402.00	-2,549.09	
Total	700	\$103.62	\$72,534.75	122.0100	\$85,407.00	\$12,872.25	\$1,932.00
JOHNSON & JOHNSON JNJ - HELD IN MARGIN							
Acquired 04/17/07 nc	300	64.66	19,423.09		34,797.00	15,373.91	
Acquired 04/25/07 nc	200	64.87	12,991.95		23,198.00	10,206.05	
Acquired 08/22/07 nc	500	61.65	30,863.65		57,995.00	27,131.35	
Acquired 02/26/10 nc	500	63.19	31,617.25		57,995.00	26,377.75	

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Stocks and ETFs continued

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							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14	811.93	356.79			
Acquired 06/11/12	20	66.30	1,326.00	2,319.80	993.80			
Total	1,527	\$63.31	\$96,677.08	115.9900	\$177,116.73	\$80,439.65	\$4,886.40	2.76
KAPSTONE PAPER AND PCKG KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33	634.90	-355.43			
Acquired 05/08/14	2,000	26.02	52,058.95	36,280.00	-15,778.95			
Total	2,035	\$26.07	\$53,049.28	18.1400	\$36,914.90	-\$16,134.38	\$814.00	2.21
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55	34,210.00	9,238.45			
Acquired 04/30/14	2,075	26.42	54,851.45	70,985.75	16,134.30			
Total	3,075	\$25.96	\$79,823.00	34.2100	\$105,195.75	\$25,372.75	\$1,845.00	1.75
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	749.14	450.97			
Acquired 07/11/14	7	78.43	549.07	749.14	200.07			
Acquired 07/01/15	200	94.47	18,912.95	21,404.00	2,491.05			
Acquired 08/25/15	186	90.08	16,773.85	19,905.72	3,131.87			
Acquired 04/01/16	200	95.31	19,082.03	21,404.00	2,321.97			
Total	600	\$92.69	\$55,616.07	107.0200	\$64,212.00	\$8,595.93	\$456.00	0.71
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	59,920.00	3,085.35			
Acquired 04/01/16	500	55.17	27,608.55	29,960.00	2,351.45			
Total	1,500	\$56.30	\$84,443.20	59.9200	\$89,880.00	\$5,436.80	\$2,340.00	2.60
MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	34.0200	34,020.00	476.05	2,060.00	6.05
NXP SEMICONDUCTORS NV NXP - HELD IN MARGIN								
Acquired 09/30/16	1,000	101.62	101,648.65	100.0000	100,000.00	-1,648.65	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15								
Pfizer Incorporated m	2,000	23.93	47,896.95	48.4300	96,860.00	48,963.05	4,920.00	5.07
PFE - HELD IN MARGIN	1,000	28.61**	28,615.98	31.7100	31,710.00	2,015.88	1,200.00	3.78
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		30,360.00	-2,343.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		15,180.00	-921.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		30,360.00	7,321.15		
Total	2,500	\$28.74	\$71,844.40	30.3600	\$75,900.00	\$4,055.60	\$5,500.00	7.25
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	12.5600	37,680.00	12,829.75		
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		86,800.00	23,554.75		
Acquired 10/31/13	15	81.18	1,217.84		1,302.00	84.16		
Total	1,015	\$63.51	\$64,463.09	86.8000	\$88,102.00	\$23,638.91	\$2,718.17	3.09
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		20,025.00	1,152.55		
Acquired 08/25/15	500	37.49	18,759.00		20,025.00	1,266.00		
Total	1,000	\$37.63	\$37,631.45	40.0500	\$40,050.00	\$2,418.55	\$400.00	1.00
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	53.0700	26,535.00	351.05	400.00	1.50
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.3000	73,000.00	-27,000.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP	700	43.01	30,125.95	45.2300	31,661.00	1,535.05	2,226.00	7.03

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							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	38.16	38,188.85	43.9000	43,900.00	5,711.15	3,640.00	8.29
Acquired 05/09/16								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00	8,901.89	26,528.00	17,626.11			
Acquired 01/15/14	500	97.45	48,743.95	132,640.00	83,896.05			
Total	600	\$95.08	\$57,645.84	265.2800	\$159,168.00	\$101,522.16	\$186.00	0.12
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75	29,650.00	7,351.25			
Acquired 08/08/13	500	45.08	22,559.70	29,650.00	7,090.30			
Total	1,000	\$44.86	\$44,858.45	59.3000	\$59,300.00	\$14,441.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	70,850.00	16,847.53		2,000.00	2.82
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN								
Acquired 05/01/15	200	87.13	17,444.95	12,526.00	-4,918.95			
Acquired 07/01/15	300	91.83	27,567.95	18,789.00	-8,778.95			
Total	500	\$90.03	\$45,012.90	62.6300	\$31,315.00	-\$13,697.90	\$480.00	1.53
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	19,3400	38,680.00	1,741.05	400.00	1.03
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83	330.04	163.21			
Acquired 03/26/13	12	41.70	500.49	990.12	489.63			
Acquired 08/25/15	384	69.88	26,854.79	31,683.84	4,829.05			
Acquired 11/03/15	300	77.53	23,278.55	24,753.00	1,474.45			
Acquired 04/04/16	300	77.87	23,382.92	24,753.00	1,370.08			
Total	1,000	\$74.18	\$74,183.58	82.5100	\$82,510.00	\$8,326.42	\$660.00	0.80

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Stocks, options & ETFs

Stocks and ETFs continued

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							ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		828.18	533.90		
Acquired 02/25/09 nc	24	12.43	298.50		1,104.24	805.74		
Acquired 05/07/14	24	49.33	1,233.48		1,150.25	-83.23		
Acquired 02/24/15	24	55.44	1,330.77		1,104.24	-226.53		
Acquired 03/03/15	10	55.46	554.69		460.10	-94.59		
Acquired 04/04/16	399	48.28	19,284.98		18,357.99	-926.99		
Total	500	\$45.99	\$22,996.70	46.0100	\$23,005.00	\$8.30	\$760.00	3.30
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		16,480.00	-16,634.95		
Acquired 12/22/15	2,000	8.68	17,389.15		16,480.00	~-909.15		
Acquired 03/03/16	2,000	5.83	11,693.75		16,480.00	4,786.25		
Total	6,000	\$10.37	\$62,197.85	8.2400	\$49,440.00	-\$12,757.85	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	10.8600	21,720.00	5,211.65	N/A	N/A
Total Stocks and ETFs								
Total Stocks, options & ETFs								

** Because you have more than 6 tax lots, we are showing the average cost per share.

† This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED	
						UNREALIZED GAIN/LOSS	ANNUAL INCOME
HODGES SMALL-MD CAP FD RETAIL CL							
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN							
Acquired 12/31/13							
Acquired 03/09/15		9,970,09000	10.03	100,018.95	107,976.07	7,957.12	
Acquired 05/01/15		8,944,54400	11.18	100,018.95	96,869.41	-3,149.54	
Reinvestments		4,370,62900	11.44	50,018.95	47,333.91	-2,685.04	
		512,84900	10.70	5,492.61	5,554.16	61.55	
Total	23,798.11200	\$10.74	\$255,549.46	10.8300	\$257,733.55	\$2,184.09	\$1,063.77
							0.41
Client Investment (Excluding Reinvestments)							
Gain/Loss on Client Investment (Including Reinvestments)							
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND							
CL INSTL							
HDPX - HELD IN MARGIN							
Acquired 01/12/10 nc		5,089,92700	19.64	100,018.95	214,489.52	114,470.57	
Acquired 06/21/10 nc		3,591,22700	20.04	71,996.58	151,334.30	79,337.72	
Acquired 04/01/16		3,150	35.96	113,292.95	132,741.00	19,448.05	
Reinvestments		147,27100	35.50	5,228.88	6,206.00	977.12	
Total	11,978.42500	\$24.26	\$290,537.36	42.1400	\$504,770.82	\$214,233.46	\$6,815.72
							1.35
Client Investment (Excluding Reinvestments)							
Gain/Loss on Client Investment (Including Reinvestments)							
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL							
PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN							
Acquired 01/12/10 nc							
Acquired 12/30/10 nc		8,190,80837	12.20	100,018.95	114,179.87	14,160.92	
Acquired 11/29/13		9,225,09200	10.84	100,018.95	128,597.78	28,578.83	
Acquired 05/11/15		3,000	16.16	48,500.95	41,820.00	-6,680.95	
Acquired 04/01/16		2,205,37517	16.98	37,468.95	30,742.93	-6,726.02	
Reinvestments m		8,050	14.17	114,087.45	112,217.00	-1,870.45	
		8,224,19346	14.38	118,294.31	114,645.25	-3,649.06	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-0688

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total		\$13.33	\$518,389.56	13.9400	\$542,202.83	\$23,813.27	\$6,028.79	1.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
Total Open End Mutual Funds		\$1,064,476.38						

n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			
10/04	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 38,740.40100 AS OF 9/30/16		2,201.97	34,229.53
10/04	Margin	REINVEST DIV	155.06800	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200		-2,201.97	
10/13	Margin	DIVIDEND		KAPSTONE PAPER AND PKG 101316 2,035	203.50	34,433.03	34,229.53
10/17	Cash	ADVISORY FEE		MANAGEMENT FEE		-6,417.03	28,016.00
10/20	Cash	INTEREST		BANK DEPOSIT SWEEP	0.28		
10/20	Cash		0000121	INT C&P		-30,000.00	-1,983.72
10/25	Margin	DIVIDEND		GENERAL ELECTRIC COMPANY 102516 172		39.56	-1,944.16
10/28	Margin	INT CHARGED		INTEREST 09/29THRU 10/27		-2.20	-1,946.36
10/31	Cash		0000122	GPC BRAZOS ENERGY II LP		-120,000.00	-121,946.36

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █-0688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	132,887.30
10/05	TRANSFER FROM	BANK DEPOSIT SWEEP	-98,657.77
10/14	TRANSFER TO	BANK DEPOSIT SWEEP	203.50
10/31		ENDING BALANCE	0.00

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/20	-1,984.00	0.28	0.0000	-1,983.72	1	5.000	-0.28
10/21	-1,983.72		0.0000	-1,983.72	4	5.000	-1.11
10/25	-1,944.16		0.0000	-1,944.16	3	5.000	-0.81
							-\$2.20

Period 9/29 thru 10/27

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

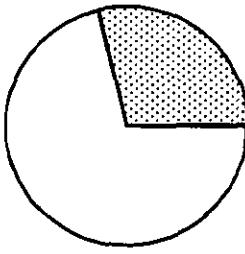
NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,578,867.72	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-50,135.17	-592,171.56
Securities withdrawn	0.00	0.00
Change in value	420,695.45	972,326.18
Closing value	\$4,949,428.00	\$4,949,428.00

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON OCT 31	% CHANGE	CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
				AMOUNT	% CHANGE	
ASSETS						
	Cash and sweep balances	0.00	0.00	9,657.54	0.20	0
	Stocks, options & ETFs	3,396,106.88	7.25	3,511,645.46	70.95	106,478
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,304,707.20	27.75	1,428,125.00	28.85	13,908
	Asset value	\$4,700,814.08	100%	\$4,949,428.00	100%	\$120,386
	Margin/loan balance	-121,946.36	0.00			
	Net asset value	\$4,578,867.72		\$4,949,428.00		



First Dallas Securities

SNAPSHOT MARKEN INTEREST, LTD A PARTNERSHIP

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$121,946.36	
Income and distributions	17,153.71	124,908.44
Securities sold and redeemed	490,720.71	1,752,343.07
Other additions	0.00	15,623.42
Net additions to cash	\$507,874.42	\$1,892,874.93
Withdrawals by check	-50,000.00	-551,355.00
Securities purchased	-326,135.35	-1,372,306.27
Other subtractions and fees	-135.17	-40,816.56
Net subtractions from cash	-\$376,270.52	-\$1,964,477.83
Closing value of cash and sweep balances	\$9,657.54	

Income summary *

TAXABLE

Money market/sweep funds
Ordinary dividends and ST capital gains

Qualified dividends

Partnership distributions

Total taxable income

Total federally tax-exempt income

Total income

THIS PERIOD

0.12

0.00

7,689.59

9,464.00

\$17,153.71

\$0.00

\$17,153.71

THIS YEAR

3.56

5,126.35

59,469.34

36,115.00

\$100,714.25

\$0.00

\$100,714.25

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-10,380.02	-24,713.46
Long term (L)	3,275.90	-99,234.91
Total	-\$7,104.12	-\$123,948.37

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:	X	X
Other documents:	X	X

Account profile
 Full account name: MARKEN INTEREST, LTD
 Account type: A PARTNERSHIP
 Brokerage account number: Standard Brokerage
 553B-0688
 Tax status: Taxable
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First in, First out
 Sweep option: BANK DEPOSIT SWEEP
 Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ■■■■■0688

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Additional information

Return of capital

THIS PERIOD
619.50

THIS YEAR
619.50

Gross proceeds

THIS PERIOD
490,101.21

THIS YEAR
1,751,723.57

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION
BANK DEPOSIT SWEEP

Interest Period 11/01/16 - 11/30/16

ANNUAL PERCENTAGE YIELD EARNED:	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
0.01	9,657.54	0.96

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/2/13	1,250	13.50	16,891.72		58,050.00	41,158.28		
Acquired 12/1/13	750	25.88	19,435.40		34,830.00	15,394.60		
Acquired 01/1/14 nc	9	29.93	269.45		417.96	148.51		
Acquired 04/28/14 nc	9	35.25	317.31		417.96	100.65		
Total	2,018	\$18.29	\$36,913.88	46,4400	\$93,715.92	\$56,802.04	\$807.20	0.86

First Dallas Securities

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -0688

Stocks, options & ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,320.92	996.84		
Acquired 09/27/13	28	68.70	1,923.68		3,094.56	1,170.88		
Acquired 10/01/13	14	69.44	972.22		1,547.28	575.06		
Acquired 01/08/15	5	11.96	559.80		552.60	-7.20		
Acquired 07/01/15	32	126.90	4,079.91		3,536.64	-543.27		
Total	100	\$88.60	\$8,859.69	110.5200	\$11,052.00	\$2,192.31	\$228.00	2.06
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		38,630.00	-204.45		
Acquired 04/01/16	500	38.95	19,498.40		19,315.00	-183.40		
Total	1,500	\$38.89	\$58,332.85	38.6300	\$57,945.00	-\$387.85	\$2,940.00	5.07
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,943.04	747.13		
Acquired 05/07/14	95	14.79	1,405.53		2,006.40	600.87		
Acquired 11/23/16	2,813	20.60	57,966.75		59,410.56	1,443.81		
Total	3,000	\$20.19	\$60,568.19	21.1200	\$63,360.00	\$2,791.81	\$900.00	1.42
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		15,056.00	8,154.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		97,864.00	56,527.60		
Acquired 01/12/11	250	69.85	17,483.55		37,640.00	20,156.45		
Total	1,000	\$65.72	\$65,721.36	150.5600	\$150,560.00	\$84,838.64	\$4,360.00	2.90
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		33,468.00	15,909.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		78,092.00	40,643.05		
Acquired 05/02/12	7	106.78	747.46		780.92	33.46		
Acquired 02/12/14	11	112.02	1,232.32		1,227.16	-5.16		
Acquired 08/26/15	500	71.22	35,629.95		55,780.00	20,150.05		
Total	1,518	\$61.01	\$92,617.63	111.5600	\$169,348.08	\$76,730.45	\$6,557.76	3.87
CITIGROUP INC NEW								
C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	56.3900	56,390.00	-294.45	640.00	1.13

First Dallas Securities

**MARKEY INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	58,010.00	27,926.05			
Acquired 05/09/16	1,000	38.98	39,001.25	58,010.00	19,008.75			
Acquired 11/07/16	1,000	46.34	46,365.45	58,010.00	11,644.55			
Total	3,000	\$38.48	\$115,450.65	58.0100	\$174,030.00	\$58,579.35	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/11/11	350	71.56	25,056.09	52,538.50	27,482.41			
Acquired 11/12/13	150	125.57	18,854.45	22,516.50	3,662.05			
Acquired 01/12/14	500	113.76	56,900.70	75,055.00	18,154.30			
Total	1,000	\$100.81	\$100,811.24	150.1100	\$150,110.00	\$49,298.76	\$1,800.00	1.20
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	26,0000	26,000.00	1,793.75	2,430.00	9.34
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/11/12	500	106.69	53,364.35	141.7800	70,890.00	17,525.65	2,050.00	2.89
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16	1,585.92	985.76			
Acquired 06/20/12	100	47.85	4,804.37	9,912.00	5,107.63			
Acquired 11/12/13	400	70.97	28,409.79	39,648.00	11,238.21			
Acquired 05/01/15	200	110.59	22,136.95	19,824.00	-2,312.95			
Acquired 07/01/15	284	114.81	32,624.99	28,150.08	-4,474.91			
Total	1,000	\$88.58	\$88,576.26	99.1200	\$99,120.00	\$10,543.74	\$1,420.00	1.43
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95	35,120.00	-11,528.95			
Acquired 12/04/15 nc	1,000	33.63	33,624.65	35,120.00	1,465.35			
Acquired 12/22/15 nc	1,000	30.83	30,852.15	35,120.00	4,267.85			
Total	3,000	\$37.05	\$111,155.75	35.1200	\$105,360.00	-\$5,795.75	\$12,660.00	12.02

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
Acquired 11/03/15 nc	2,000	16.21	32,458.75		35,040.00	2,581.25		
Acquired 03/03/16 nc	1,000	17.68	17,699.75		17,520.00	-179.75		
Total	5,000	\$14.08	\$70,397.25	17.5200	\$87,600.00	\$17,202.75	\$7,800.00	8.90
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		87,300.00	37,124.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,650.00	15,574.05		
Total	1,500	\$52.17	\$78,251.90	87.3000	\$130,950.00	\$52,698.10	\$4,500.00	3.44
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 07/28/13	30	22.45	673.76		922.80	249.04		
Acquired 05/23/13	80	23.60	1,888.72		2,460.80	572.08		
Acquired 07/29/14	48	25.65	1,231.20		1,476.48	245.28		
Acquired 08/04/14	14	25.19	352.66		430.64	77.98		
Acquired 11/23/16	1,328	31.29	41,580.70		40,849.28	-731.42		
Total	1,500	\$30.48	\$45,727.04	30.7600	\$46,140.00	\$412.96	\$1,380.00	2.99
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		34,940.00	4,119.05		
Acquired 11/23/16 nc	1,000	34.46	34,487.25		34,940.00	452.75		
Total	2,000	\$32.65	\$65,308.20	34.9400	\$69,880.00	\$4,571.80	\$5,600.00	8.01
GEO GRP INC/THE FRO GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		43,238.00	7,268.50		
Acquired 09/10/14	200	28.61	37,215.53		6,652.00	-767.20		
Total	1,500	\$28.93	\$43,388.70	33.2600	\$49,890.00	\$6,501.30	\$3,900.00	7.82
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		23,890.50	16,034.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		53,090.00	31,784.05		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/21/11	50	49.87	2,512.94				2,654.50	141.56
Acquired 02/04/14	14	49.20	688.93				743.26	54.33
Acquired 02/03/15	11	43.25	475.84				583.99	108.15
Total	1,525	\$21.53		\$32,839.74	53,0900		\$80,962.25	\$48,122.51
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	32.2600	32,260.00	-244.15		2,380.00
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79				19,410.00	7,670.21
Acquired 07/21/14	150	79.59	11,958.94				19,410.00	7,451.06
Acquired 05/01/15	200	109.32	21,884.93				25,880.00	3,995.07
Acquired 04/04/16	200	134.66	26,951.09				25,880.00	-1,071.09
Total	700	\$103.62		\$72,534.75	129.4000		\$90,580.00	\$18,045.25
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09				33,390.00	13,966.91
Acquired 04/25/07 nc	200	64.87	12,991.95				22,260.00	9,268.05
Acquired 08/20/07 nc	500	61.65	30,863.65				55,650.00	24,786.35
Acquired 02/26/10 nc	500	63.19	31,617.25				55,650.00	24,032.75
Acquired 06/23/11	7	455.14	779.10				779.10	323.96
Acquired 06/18/12	20	66.30	1,326.00				2,226.00	900.00
Total	1,527	\$63.31		\$96,677.08	111.3000		\$169,955.10	\$73,278.02
KAPSTONE PAPER AND PKCG KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33				715.05	-275.28
Acquired 05/08/14	2,000	26.02	52,058.95				40,860.00	-11,198.95
Total	2,035	\$26.07		\$53,049.28	20.4300		\$41,575.05	-\$11,474.23
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17				715.40	417.23
Acquired 07/15/14	7	78.43	549.07				715.40	166.33
Acquired 07/01/15	200	94.47	18,912.95				20,440.00	1,527.05
Acquired 08/25/15	186	90.08	16,773.85				19,009.20	2,235.35
Acquired 04/01/16	200	95.31	19,082.03				20,440.00	1,357.97
Total	600	\$92.69		\$55,616.07	102.2000		\$61,320.00	\$456.00
								0.74

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15								
Acquired 04/01/16								
Total	1,500	\$56.30	\$84,443.20	60.2600	\$90,390.00	\$5,946.80	\$2,340.00	2.59
MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc								
ONEOK INC NEW OKE - HELD IN MARGIN	1,000	33.52	33,543.95	32.8500	32,850.00	-693.95	2,060.00	6.27
PHILIP MORRIS INTERNATIONAL INC PM - HELD IN MARGIN	2,000	23.93	47,896.95	54.9300	109,860.00	61,963.05	4,920.00	4.47
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN	700	89.87	62,931.80	88.2800	61,796.00	-1,135.80	2,912.00	4.71
PLAINS GP HOLDGS LP INT CLA NEW INT PAGP - HELD IN MARGIN								
Acquired 12/22/15 nc								
Total	2,500	\$28.74	\$71,844.40	32.9500	\$82,375.00	\$10,530.60	\$5,500.00	6.68
PROCTER & GAMBLE CO PG - HELD IN MARGIN								
Acquired 02/26/10 nc								
Acquired 10/31/13	1,000 15	63.22 81.18	63,245.25 1,217.84	82,460.00 1,236.90	19,214.75 19.06			
Total	1,015	\$63.51	\$64,463.09	82.4600	\$83,696.90	\$19,233.81	\$2,718.17	3.25

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15								
Acquired 08/25/15	500	37.70	18,872.45	23,305.00	4,432.55			
	500	37.49	18,759.00	23,305.00	4,546.00			
Total	1,000	\$37.63	\$37,631.45	46,6100	\$46,610.00	\$8,978.55	\$400.00	0.86
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15								
T BANCSHARES INC TBNC	500	52.33	26,183.95	57,9700	28,985.00	2,801.05	500.00	1.72
Acquired 12/31/04 nc								
TALLGRASS ENERGY PARTNER LP	10,000	10.00	100,000.00	9.8500	98,500.00	-1,500.00	N/A	N/A
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	700	43.01	30,125.95	46.8400	32,788.00	2,662.05	2,226.00	6.78
Acquired 05/09/16								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	1,000	38.16	38,188.85	53,2900	53,290.00	15,101.15	3,640.00	6.83
TPL - HELD IN MARGIN								
Acquired 08/20/13								
Acquired 01/15/14	100	89.00	8,901.89	29,731.00	20,829.11			
	500	97.45	48,743.95	148,655.00	99,911.05			
Total	600	\$96.08	\$57,645.84	297,3100	\$178,386.00	\$120,740.16	\$186.00	0.10
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13								
Acquired 08/08/13	500	44.55	22,298.75	36,375.00	14,076.25			
	500	45.08	22,559.70	36,375.00	13,815.30			
Total	1,000	\$44.86	\$44,858.45	72,7500	\$72,750.00	\$27,891.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14								
TRACTOR SUPPLY COMPANY	1,000	53.99	54,002.47	73,9300	73,930.00	19,927.53	2,000.00	2.70
TSCO - HELD IN MARGIN								
Acquired 05/01/15								
	200	87.13	17,444.95					
				15,014.00	-2,430.95			

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	300	91.83	27,567.95		22,521.00	-5,046.95		
Total	500	\$90.03	\$45,012.90	75.0700	\$37,535.00	-\$7,477.90	\$480.00	1.28
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
VISA INC CLASS A V - HELD IN MARGIN	2,000	18.46	36,938.95	32.3400	64,680.00	27,741.05	400.00	0.61
Acquired 03/26/13	4	41.70	166.83		309.28	142.45		
Acquired 03/26/13	12	41.70	500.49		927.84	427.35		
Acquired 08/25/15	384	69.88	26,854.79		29,690.88	2,836.09		
Acquired 11/03/15	300	77.53	23,278.55		23,196.00	-.82.55		
Acquired 04/04/16	300	77.87	23,382.92		23,196.00	-.186.92		
Total	1,000	\$74.18	\$74,183.58	77.3200	\$77,320.00	\$3,136.42	\$660.00	0.85
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN	1,000	49.11**	49,115.65	52.9200	52,920.00	3,804.35	1,520.00	2.87
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/22/15	2,000	16.54	33,114.95		24,440.00	-8,674.95		
Acquired 12/22/15	2,000	8.68	17,389.15		24,440.00	7,050.85		
Acquired 03/03/16	2,000	5.83	11,693.75		24,440.00	12,746.25		
Total	6,000	\$10.37	\$62,197.85	12.2200	\$73,320.00	\$11,122.15	N/A	N/A
WPX ENERGY INC WPX - HELD IN MARGIN							N/A	N/A
Acquired 05/09/16								
Total Stocks and ETFs	2,000	8.24	16,508.35	15.5400	31,080.00	14,571.65	\$106,478.73	3.03
Total Stocks, options & ETFs								
" Because you have more than 6 tax lots, we are showing the average cost per share.								
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.								
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

First Dallas Securities

**MARKE^N INTEREST, LTD
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HD\$MX - HELD IN MARGIN								
Acquired 12/31/13								
Acquired 03/09/15		9,970,09000	10.03	100,018.95	122,931.21	22,912.26		
Acquired 05/01/15		8,944,54400	11.18	100,018.95	110,286.23	10,267.28		
Reinvestments		4,370,62900	11.44	50,018.95	53,889.85	3,870.90		
		512,84900	10.70	5,492.61	6,323.43	830.82		
Total	23,798.11200	\$10.74	\$255,549.46	12.3300	\$293,430.72	\$37,881.26	\$1,063.77	0.36
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HD\$PX - HELD IN MARGIN								
Acquired 01/12/10 nc		5,089,92700	19.64	100,018.95	241,517.03	141,498.08		
Acquired 06/12/10 nc		3,591,22700	20.04	71,996.58	170,493.72	98,407.14		
Acquired 04/01/16		3,150	35.96	113,292.95	149,467.50	36,174.55		
Reinvestments		147,27100	35.50	5,228.88	6,988.01	1,759.13		
Total	11,978,42500	\$24.26	\$290,537.36	47.4500	\$568,376.26	\$277,838.90	\$6,815.72	1.20
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc								
Acquired 12/31/10 nc		8,190,80837	12.20	100,018.95	119,258.17	19,239.22		
Acquired 1/12/13		9,225,09200	10.84	100,018.95	134,317.34	34,298.39		
Acquired 05/11/15		3,000	16.16	48,500.95	43,680.00	-4,820.95		
Acquired 04/01/16		2,205,37517	16.98	37,468.95	32,110.26	-5,358.69		
Reinvestments		8,050	14.17	114,087.45	117,207.98	3,120.53		
		8,224,19346	14.38	118,294.31	119,744.27	1,449.96		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total		\$13.33	\$518,389.56	14.5600	\$566,318.02	\$47,928.46	\$6,028.79	1.06
Client Investment (Excluding Reinvestments)					\$400,095.25			
Gain/Loss on Client Investment (Including Reinvestments)					\$166,222.77			
Total Open End Mutual Funds		\$1,064,476.38			\$1,428,125.00	\$363,648.62	\$13,908.28	0.97
Total Mutual Funds		\$1,064,476.38			\$1,428,125.00	\$363,648.62	\$13,908.28	0.97

ⁿ This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
^m Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			-121,946.36
11/01	Margin	DIVIDEND					720.00
11/01	Margin	DIVIDEND					190.00
11/03	Margin	DIVIDEND					-121,036.36
11/07	Margin	SALE	-3,075.0000	CVS HEALTH CORPORATION 110316 800	33.3465	102,519.30	
11/07	Margin	SALE	-1,000.0000	LEGACY TEXAS FINANCIAL GROUP INC	98.9220	98,900.89	
11/07	Margin	PURCHASE	1,000.0000	NXP SEMICONDUCTORS NV CONTINENTAL RESOURCES INC	46.3465	-46,365.45	34,358.38
11/09	Margin	DIVIDEND		MASTERCARD INC CL A 110916 600	114.00	34,472.38	
11/10	Margin	DIVIDEND		APPLE INC 111016 100	57.00		
11/10	Margin	DIVIDEND		GEO GRP INC/THEFFRO 111016 1,500	975.00		
11/10	Margin	PRTNRSHIP DIST		HOLLY ENERGY PARTNERS LP 111016 1,000	595.00	36,099.38	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/1/11	Margin	PRTNRSHIP DIST		ENLINK MIDSTREAM PARTNERS LP			1,950.00
1/1/11	Margin	SALE	-750.00000	11116 5,000 CULLEN FROST BANKERS INC	82.8226	62,096.65	
1/1/11	Margin	PURCHASE	700.00000	PHILLIP MORRIS INTERNATIONAL INC	89.8755	-62,931.80	37,214.23
1/1/14	Margin	PRTNRSHIP DIST		ENERGY TRANSFER PARTNERS LP			3,165.00
1/1/14	Margin	PRTNRSHIP DIST		111416 3,000 GENESIS ENERGY LP			700.00
1/1/14	Margin	DIVIDEND		111416 1,000 LEGACY TEXAS FINANCIAL GROUP INC			461.25
1/1/14	Margin	PRTNRSHIP DIST		111416 3,075 MPLX LP			515.00
1/1/14	Margin	DIVIDEND		COM UNIT RPSTG LIMITED PARTNERSHIP			
1/1/14	Margin	PRTNRSHIP DIST		111416 1,000 ONEOK INC NEW			1,230.00
1/1/14	Margin	PRTNRSHIP DIST		111416 2,000 PLAINS ALL AMERICAN PIPELINE LP			1,375.00
1/1/14	Margin	PRTNRSHIP DIST		111416 2,500 TALLGRASS ENERGY PARTNER LP			556.50
1/1/14	Margin	RET OF CAPTL		111416 700 PLAINS GP HOLDINGS LP			
1/1/15	Margin	DIVIDEND	111416 3,000	111416 ABBVIE INC			619.50
1/1/15	Margin	PRTNRSHIP DIST		111516 1,300 CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT			741.00
1/1/15	Margin	DIVIDEND		111516 1,000 PROCTER & GAMBLE CO			607.50
1/1/15	Margin	DIVIDEND		111516 1,015 TARGA RESOURCES CORP			679.54
1/1/16	Margin	CASH IN LIEU		111516 PLAINS GP HOLDINGS LP			910.00
1/1/16	Margin	CASH IN LIEU		111616 CUL FR PLAINS GP HOLDING			48,774.52
1/1/16	Margin	CASH IN LIEU		111616 @ 34.203600000			19.24

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/1/16	Margin	REV SPLIT	1,126.0000	PLAINS GP HLDGS LP INT CLA NEW INT RDST FR PLAINS GP HOLDIN @ 37552085			
1/1/18	Margin	REV SPLIT	-3,000.0000	PLAINS GP HOLDINGS LPCHG	450.00	48,793.76	49,243.76
1/1/21	Margin	DIVIDEND					
1/1/21	Margin	DIVIDEND					
1/1/23	Cash	INTEREST					
1/1/23	Margin	SALE	-1,300.0000	ABBVIE INC	59.9637	77,932.16	
1/1/23	Margin	SALE	-500.0000	BRISTOL MYERS SQUIBB CO	56.6337	28,297.28	
1/1/23	Margin	SALE	-800.0000	CVS HEALTH CORPORATION	73.6337	58,886.73	
1/1/23	Margin	SALE	-400.0000	GILEAD SCIENCES INC	75.2120	30,065.19	
1/1/23	Margin	SALE	-1,000.0000	PFIZER INCORPORATED	31.4034	31,383.77	
1/1/23	Margin	PURCHASE	2,813.0000	BANK OF AMERICA CORP	20.6000	-57,966.75	
1/1/23	Margin	PURCHASE	1,000.0000	CITIGROUP INC NEW	56.6655	-56,684.45	
1/1/23	Margin	PURCHASE	1,328.0000	GENERAL ELECTRIC COMPANY	31.2965	-41,580.70	
1/1/23	Margin	PURCHASE	1,000.0000	GENESIS ENERGY LP	34.4683	-34,487.25	
1/1/23	Margin	PURCHASE	500.0000	WELLS FARGO & CO NEW	52.2000	-26,118.95	
1/1/23	Cash	0000123	0000123	CPC BRAZOS ENERGY II LP	-50.0000	9,672.71	
1/1/29	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY	120.00		
1/1/29	Margin	INT CHARGED		112916 500 INTEREST 10/28THRU 11/28	-135.17	9,657.54	

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Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These "sweep transactions" may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	BEGINNING BALANCE		0.00
11/14	TRANSFER TO BANK DEPOSIT SWEEP	38,049.38	
11/15	TRANSFER TO BANK DEPOSIT SWEEP	7,787.10	
11/17	TRANSFER TO BANK DEPOSIT SWEEP	2,957.28	
11/21	TRANSFER TO BANK DEPOSIT SWEEP	450.00	
11/22	TRANSFER TO BANK DEPOSIT SWEEP	701.80	
11/23	TRANSFER FROM BANK DEPOSIT SWEEP	-49,945.56	
11/30	TRANSFER TO BANK DEPOSIT SWEEP	9,657.54	
	ENDING BALANCE	9,657.54	

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/28	-1,946.36		0.0000	-1,946.36	3	5.000	-0.81
10/31	-121,946.36		0.0000	-121,946.36	1	4.000	-13.55
11/01	-121,036.36		0.0000	-121,036.36	2	4.000	-26.90
11/03	-120,696.36		0.0000	-120,696.36	6	4.000	-80.46
11/09	-120,582.36		0.0000	-120,582.36	1	4.000	-13.40
11/23	-54.44	0.12	0.0000	-54.32	2	5.000	-0.02
11/25		0.0000	-54.32		4	5.000	-0.03
							-\$135.17

Total Interest Charged
 * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,463.66	-11,843.68	-10,380.02	19,461.86	-44,175.32	-24,713.46
Long term	40,221.10	-36,945.20	3,275.90	138,557.28	-237,792.19	-99,234.91
Total Realized Gain/Loss	\$41,684.76	-\$48,788.88	-\$7,104.12	\$158,019.14	-\$281,967.51	-\$123,948.37

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Realized Gain/Loss Detail

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	300.00000	57.2385	04/01/16	11/23/16	17,984.35	17,190.50	793.85
CVS HEALTH CORPORATION CUSIP 126650100	300.00000	103.8650	04/01/16	11/23/16	22,082.53	31,178.45	-9,095.92
NXP SEMICONDUCTORS NV CUSIP N6596X109	1,000.00000	101.6297	09/30/16	11/07/16	98,900.89	101,648.65	-2,747.76
PFIZER INCORPORATED CUSIP 717081103	823.00000	30.5703	04/04/16	11/23/16	25,828.88	25,178.31	650.57
PLAINS GP HLDGS LP INT CLA NEW INT CUSIP 72651A207	0.56255	0.0000	11/16/16	11/16/16	19.24	0.00	19.24
Total Short term					\$164,815.89	\$175,195.91	-\$10,380.02

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	500.00000	65.6399	05/11/15	11/23/16	29,973.90	32,838.90	-2,865.00
BRISTOL MYERS SQUIBB CO CUSIP 110122108	1.00000	67.9000	07/01/15	11/23/16	29,973.91	33,968.95	-3,995.04
		42.4100	09/10/13	11/23/16	56.59	42.41	14.18
		11.00000	47.3800	10/07/13	622.54	521.18	101.36
		15.00000	54.3900	02/24/14	848.91	815.85	33.06
		8.00000	46.8900	06/10/14	452.75	375.08	77.67
		13.00000	61.4200	02/24/15	735.72	798.53	-62.81
		452.00000	60.0056	08/25/15	25,580.77	27,141.48	-1,560.71
		12.00000	52.1300	03/08/13	883.30	625.67	257.63
CVS HEALTH CORPORATION CUSIP 12665D100	11.00000	44.2000	04/17/12	1/12/16	809.69	486.20	323.49
	19.00000	67.7900	01/30/14	1/12/16	1,398.55	1,288.18	110.37
	458.00000	103.3397	08/25/15	1/12/16	33,712.66	47,348.53	-13,635.87

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CULLEN FROST BANKERS INC CUSIP 229899109	500.00000	60.6599	08/26/15	11/11/16	41,397.76	30,348.90	11,048.86
GILEAD SCIENCES INC CUSIP 375558103	250.00000	64.8600	10/15/15	11/1/16	20,698.89	16,233.95	4,464.94
LEGACY TEXAS FINANCIAL GROUP INC CUSIP 52471Y106	200.00000	118.2500	07/01/15	11/23/16	15,032.59	23,668.95	-8,636.36
PFIZER INCORPORATED CUSIP 717081103	1,000.00000	105.8000	08/25/15	11/23/16	15,032.60	21,178.95	-6,146.35
		24.9526	02/26/14	11/07/16	33,339.60	24,971.55	8,368.05
	2,075.00000	26.4253	04/30/14	11/07/16	69,179.70	54,851.45	14,328.25
	3.00000	20.1000	07/22/11	11/23/16	94.15	60.30	33.85
	27.00000	20.1000	07/22/11	11/23/16	847.36	542.70	304.66
	34.00000	22.3400	03/28/12	11/23/16	1,067.04	759.56	307.48
	38.00000	20.1000	07/22/11	11/23/16	1,192.58	763.80	428.78
	20.00000	30.4600	11/12/14	11/23/16	627.67	609.20	18.47
	11.00000	32.7400	01/27/15	11/23/16	345.22	360.22	-15.00
	10.00000	34.1800	02/19/15	11/23/16	313.83	341.89	-28.06
Total Long term					\$324,218.28	\$320,942.38	\$3,275.90

Other term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PFIZER INCORPORATED CUSIP 717081103	34.00000	0.0000 UNKNOWN	11/23/16		1,067.04	Not Provided	N/A
Total Other term					\$1,067.04	\$0.00	\$0.00

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

SNAPSHOT

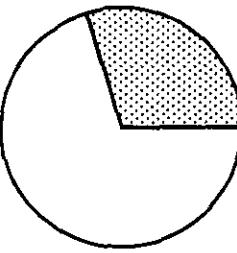
MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,949,428.00	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-160,051.75	-752,223.31
Securities withdrawn	-77,605.00	-77,605.00
Change in value	81,205.31	1,053,531.49
Closing value	\$4,792,976.56	\$4,792,976.56

Portfolio summary



CURRENT ASSET TYPE	PREVIOUS VALUE ON NOV 30	% VALUE	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
					ASSETS
Cash and sweep balances	9,657.54	0.20	0.00	0.00	0
Stocks, options & ETFs	3,511,645.46	70.95	3,365,072.57	70.21	106,030
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,428,125.00	28.85	1,428,002.98	29.79	6,028
Asset value	\$4,949,428.00	100%	\$4,793,075.55	100%	\$112,058
Margin/loan balance	0.00	-98.99			
Net asset value	\$4,949,428.00		\$4,792,976.56		

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED] 0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$9,657.54	
Income and distributions	8,071.58	132,980.02
Securities sold and redeemed	142,259.10	1,894,602.17
Other additions	0.00	15,623.42
Net additions to cash	\$150,330.68	\$2,043,205.61
Withdrawals by check	-160,000.00	-711,355.00
Securities purchased	-35.46	-1,372,341.73
Other subtractions and fees	-51.75	-40,868.31
Net subtractions from cash	-\$160,087.21	-\$2,124,565.04
Closing value of cash and sweep balances	-\$98.99	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.08	3.64
Ordinary dividends and ST capital gains	0.00	5,126.35
Qualified dividends	8,036.04	67,505.38
Long term capital gains	35.46	35.46
Partnership distributions	0.00	36,115.00
Total taxable income	\$8,071.58	\$108,785.83
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$8,071.58	\$108,785.83

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/Loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-24,713.46
Long term (L)	8,669.94	-90,564.97
Total	\$8,669.94	-\$115,278.43

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

Account profile
 Full account name: MARKEN INTEREST, LTD
 Account type: A PARTNERSHIP
 Brokerage account number: Standard Brokerage
 5538-0688
 Tax status: Taxable
 Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
 Time horizon: Please Provide
 Liquidity needs: Please Provide
 Cost Basis Election: First in, First out
 Sweep option: BANK DEPOSIT SWEEP
 Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

MARKE^N INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ████-0688

Additional information

	THIS PERIOD 0.00	THIS YEAR 619.50	Gross proceeds	THIS PERIOD 142,259.10	THIS YEAR 1,893,982.67
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-98.99

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		58,362.50	41,470.78		
Acquired 12/11/13	750	25.88	19,435.40		35,017.50	15,582.10		
Acquired 01/17/14 nc	9	29.93	269.45		420.21	150.76		
Acquired 04/28/14 nc	9	35.25	317.31		420.21	102.90		
Total	2,018	\$18.29	\$36,913.88	46.6900	\$94,220.42	\$57,306.54	\$807.20	0.86
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,432.22	1,108.14		
Acquired 09/27/13	28	68.70	1,923.68		3,242.96	1,319.28		
Acquired 10/03/13	14	69.44	972.22		1,621.48	649.26		
Acquired 01/08/15	5	111.96	559.80		579.10	19.30		
Acquired 07/01/15	32	126.90	4,079.91		3,706.24	-373.67		
Total	100	\$88.60	\$8,859.69	115.8200	\$11,582.00	\$2,722.31	\$228.00	1.97
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		42,530.00	3,695.55		
Acquired 04/01/16	500	38.95	19,498.40		21,265.00	1,766.60		
Total	1,500	\$38.89	\$58,332.85	42.5300	\$63,795.00	\$5,462.15	\$2,940.00	4.61

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ■■■-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91					
Acquired 05/07/14	95	14.79	1,405.53					
Acquired 11/23/16	2,813	20.60	57,968.75					
Total	3,000	\$20.19	\$60,568.19	22.1000	\$66,300.00	\$5,731.81	\$900.00	1.36
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41					
Acquired 11/15/11 nc	650	63.56	41,336.40					
Acquired 01/12/11	250	69.85	17,483.55					
Total	1,000	\$65.72	\$65,721.36	155.6800	\$155,680.00	\$89,958.64	\$5,680.00	3.65
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95					
Acquired 05/05/05 nc	700	53.43	37,448.95					
Acquired 05/02/12	7	106.78	747.46					
Acquired 02/12/14	11	112.02	1,232.32					
Acquired 08/26/15	500	71.22	35,629.95					
Total	1,518	\$61.01	\$92,617.63	117.7000	\$178,668.60	\$86,050.97	\$6,557.76	3.67
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	59.4300	59,430.00	2,745.55	640.00	1.07
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95					
Acquired 05/09/16	1,000	38.98	39,011.25					
Acquired 11/07/16	1,000	46.34	46,365.45					
Total	3,000	\$38.48	\$115,450.65	51.5400	\$154,620.00	\$39,169.35	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09					
Acquired 01/29/13	150	125.57	18,854.45					
Acquired 01/22/14	500	113.76	56,907.70					
Total	1,000	\$100.81	\$100,811.24	160.1100	\$160,110.00	\$59,298.76	\$1,800.00	1.12

First Dallas Securities

MARKE^N INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CROSSAMERICA PARTNERS LP								
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc								
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12								
ENERGY TRANSFER PARTNERS								
LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		35,810.00	-10,838.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		35,810.00	2,155.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		35,810.00	4,957.85		
Total	3,000	\$37.05	\$111,155.75	35,8100	\$107,430.00	-\$3,725.75	\$12,660.00	11.78
ENLINK MIDSTREAM								
PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		36,840.00	4,381.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		18,420.00	720.25		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		36,840.00	16,601.25		
Total	5,000	\$14.08	\$70,397.25	18,4200	\$92,100.00	\$21,702.75	\$7,800.00	8.47
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		90,260.00	40,084.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		45,130.00	17,054.05		
Total	1,500	\$52.17	\$78,251.90	90,2600	\$135,390.00	\$57,138.10	\$4,500.00	3.32
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		948.00	274.24		
Acquired 05/23/13	80	23.60	1,888.72		2,528.00	639.28		
Acquired 07/29/14	48	25.65	1,231.20		1,516.80	285.60		
Acquired 08/04/14	14	25.19	352.66		442.40	89.74		
Acquired 11/23/16	1,328	31.29	41,580.70		41,964.80	384.10		
Total	1,500	\$30.48	\$45,727.04	31,6000	\$47,400.00	\$1,672.96	\$1,440.00	3.04

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/09/16 nc								
Acquired 11/23/16 nc								
Total	2,000	\$32.65	\$65,308.20	36.0200	\$72,040.00	\$6,731.80	\$5,600.00	7.77
GEO GRP INC/THE FRO GEO - HELD IN MARGIN								
Acquired 12/18/12								
Acquired 09/10/14								
Total	1,500	\$28.93	\$43,388.70	35.9300	\$53,895.00	\$10,506.30	\$3,900.00	7.24
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc								
Acquired 05/04/05 nc								
Acquired 04/21/11	450	17.42	7,856.08	24,340.50	16,484.42			
Acquired 02/04/14	1,000	21.27	21,305.95	54,090.00	32,784.05			
Acquired 02/03/15	50	49.87	2,512.94	2,704.50	191.56			
	14	49.20	688.93	757.26	68.33			
	11	43.25	475.84	594.99	119.15			
Total	1,525	\$21.53	\$32,839.74	54.0900	\$82,487.25	\$49,647.51	\$1,098.00	1.33
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN								
Acquired 08/30/16 nc								
Total	700	\$103.62	\$72,534.75	134.0800	\$93,856.00	\$21,321.25	\$1,932.00	2.06
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc								
Acquired 04/25/07 nc								
Acquired 08/22/07 nc								
Acquired 02/26/10 nc								
Total	300	64.66	19,423.09	34,563.00	15,139.91			
	200	64.87	12,991.95	23,042.00	10,050.05			
	500	61.65	30,863.65	57,605.00	26,741.35			
	63.19	31,617.25	57,805.00	25,987.75				

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: **■■■■■-0688**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14	806.47	351.33			
Acquired 06/18/12	20	66.30	1,326.00	2,304.20	978.20			
Total	1,527	\$63.31	\$96,677.08	115,2100	\$175,925.67	\$79,248.59	\$4,886.40	2.78
KAPSTONE PAPER AND PKCG								
KS - HELD IN MARGIN								
Acquired 12/20/13								
Acquired 05/08/14								
Total	35	28.29	990.33	771.75	-218.58	44,100.00	-7,958.95	
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	722.75	424.58			
Acquired 07/15/14	7	78.43	549.07	722.75	173.68			
Acquired 07/01/15	200	94.47	18,912.95	20,650.00	1,737.05			
Acquired 08/25/15	186	90.08	16,773.85	19,204.50	2,430.65			
Acquired 04/01/16	200	95.31	19,082.03	20,650.00	1,567.97			
Total	600	\$92.69	\$55,616.07	103,2500	\$61,950.00	\$6,333.93	\$528.00	0.85
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	62,140.00	5,305.35			
Acquired 04/01/16	500	55.17	27,608.55	31,070.00	3,461.45			
Total	1,500	\$56.30	\$84,443.20	62,1400	\$93,210.00	\$8,766.80	\$2,340.00	2.51
MPLX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	34,6200	34,620.00	1,076.05	2,060.00	5.95
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	57,4100	114,820.00	66,923.05	4,920.00	4.28
PHILIP MORRIS								
INTERNATIONAL INC								
PM - HELD IN MARGIN								
Acquired 11/11/16	700	89.87	62,931.80	91.4900	64,043.00	1,111.20	2,912.00	4.54

First Dallas Securities

MARKEN INTEREST, LTD
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DECEMBER 1, 2016 - DECEMBER 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc								
Acquired 11/03/15 nc								
Acquired 12/22/15 nc								
Total								
PLAINS GP HOLDGS LP								
INT CLA NEW INT								
PAGP - HELD IN MARGIN								
Acquired 04/01/16								
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc								
Acquired 10/31/13								
Total								
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15								
Acquired 08/25/15								
Total								
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15								
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc								
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc								
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 05/09/16								
1,000	38.16	38,188.85	56,070.00	56,070.00	17,881.15		3,640.00	6.49

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 08/20/13								
Acquired 01/15/14								
Total	100	89.00	8,901.89	29,677.00	20,775.11	148,385.00	99,641.05	0.10
TCBI - HELD IN MARGIN								
Acquired 06/27/13								
Acquired 08/08/13								
Total	500	97.45	48,743.95	39,200.00	16,901.25	39,200.00	16,640.30	N/A
TEXAS CAPITAL BANCSHARES INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14								
Total	1,000	\$96.08	\$57,645.84	296.7700	\$178,062.00	\$120,416.16	\$186.00	0.10
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14								
Total	1,000	\$44.86	\$44,858.45	78.4000	\$78,400.00	\$33,541.55	N/A	N/A
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
Total	2,000	18.46	36,938.95	33,0100	66,020.00	29,081.05	400.00	0.60
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13								
Acquired 03/26/13								
Acquired 08/25/15								
Acquired 11/03/15								
Acquired 04/04/16								
Total	1,000	\$74.18	\$74,183.58	78.0200	\$78,020.00	\$3,836.42	\$660.00	0.85
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN								
Acquired 08/27/15								
Acquired 12/22/15								
Acquired 03/03/16								
Total	6,000	\$10.37	\$62,197.85	12.0200	\$72,120.00	\$9,922.15	N/A	N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC Wpx - HELD IN MARGIN	2,000	8.24	16,508.35	14.5700	29,140.00	12,631.65	N/A	N/A
Total Stocks and ETFs				\$2,367,915.93	\$3,365,072.57	\$997,156.64	\$106,030.73	3.15
Total Stocks, options & ETFs				\$2,369,929.31	\$3,365,072.57	\$997,156.64	\$106,030.73	3.15

* Because you have more than 6 tax lots, we are showing the average cost per share.
** This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 12/31/13 Acquired 03/09/15 Acquired 05/01/15 Reinvestments								
Total	23,800.91300	\$10.74	\$255,584.92	12.6100	\$300,129.51	\$44,544.59	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$250,056.85 \$50,072.66			
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPMX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95	241,924.23	141,905.28			

067 FZ FZ87

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591,227.00	20.04	71,996.58	170,691.02	98,694.44			
Acquired 04/01/16	3,150	35.96	113,292.95	149,719.50	36,426.55			
Reinvestments	147,271.00	35.50	5,228.88	6,999.79	1,770.91			
Total	11,978,425.00	\$24.26	\$290,537.36	47.5300	\$569,334.54	\$278,797.18	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190,808.37	12.20	100,018.95	117,620.00	17,601.05			
Acquired 12/30/10 nc	9,225,092.00	10.84	100,018.95	132,423.32	32,453.37			
Acquired 11/29/13	3,000	16.16	48,500.95	43,080.00	-5,420.95			
Acquired 05/1/15	2,205,375.17	16.98	37,468.95	31,669.19	-5,799.76			
Acquired 04/01/16	8,050	14.17	114,087.45	15,598.00	1,510.55			
Reinvestments m	8,224,193.46	14.38	118,294.31	118,099.42	-194.89			
Total	38,895,469.00	\$13.33	\$518,389.56	14.3600	\$558,538.93	\$40,149.37	\$6,928.79	1.08
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$1,064,511.84		\$1,428,002.98	\$363,491.14		\$6,028.79		0.42
Total Mutual Funds	\$1,064,511.84		\$1,428,002.98	\$363,491.14		\$6,028.79		0.42

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01		BEGINNING BALANCE					9,657.54
12/01	Margin	DIVIDEND	CUMMINS INC 120116 500		512.50		
12/01	Margin	DIVIDEND	PFIZER INCORPORATED 120116 1,000		300.00		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 120116 500		190.00	10,660.04
12/02	Margin	DIVIDEND		BOEING CO 120216 1,000		1,090.00	
12/02	Margin	DIVIDEND		STARBUCKS CORP 120216 500		125.00	11,875.04
12/06	Margin	DIVIDEND		JOHNSON & JOHNSON 120616 1,527		1,221.60	
12/06	Margin	DIVIDEND		VISA INC CLASS A 120616 1,000		165.00	13,261.64
12/08	Margin	DIVIDEND		MICROSOFT CORP 120816 1,500		585.00	13,846.64
12/09	Margin	DIVIDEND		EXXON MOBIL CORP 120916 1,500		1,125.00	14,971.64
12/12	Margin	DIVIDEND		CHEVRON CORPORATION 121216 1,518		1,639.44	
12/12	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 121016 2,000		100.00	16,711.08
AS OF 12/10/16							
12/13	Margin	LT CAP GAIN		HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120916 23,798.11200		35.46	
AS OF 12/09/16							
12/13	Margin	REINVESTMENT	2,80100	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.660		-35.46	
12/14	Cash	INTEREST		BANK DEPOSIT SWEEP HOME DEPOT INC 121516 700	0.05	16,711.08	
12/14	Margin	SALE	-1,000.00000	DISNEY WALT COMPANY TRACTOR SUPPLY COMPANY	104.2534	104,232.18	
12/14	Margin	SALE	-500.00000	KENNY MARCHANT 0000124	76.0934	38,026.92	
12/14	Cash				-100,000.00	58,970.23	
12/15	Margin	DIVIDEND				483.00	59,453.23
12/22	Cash	INTEREST		BANK DEPOSIT SWEEP MARKEN INTERESTS LTD		0.03	
12/22	Cash		0000125			-60,000.00	-546.74

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/28	Margin	DIVIDEND		HALLIBURTON COMPANY		274.50	-272.24
12/29	Margin	INT CHARGED		INTEREST 11/29 THRU 12/28		-51.75	-323.99
12/30	Margin	DIVIDEND		BANK OF AMERICA CORP		225.00	-98.99
				123016	3,000		

Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

Transfers out	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	VALUE
12/28	Cash	TRANSFER	-5,000.0000	T BANCSHARES INC TO: 77196425-1 LUKE B MARCHANT &	9.7610	-48,805.00
12/30	Cash	TRANSFER	-1,500.0000	T BANCSHARES INC TO: 63606158-1 MATTHEW H MARCHANT C/F	9.6000	-14,400.00
		TRANSFER	-1,500.0000	T BANCSHARES INC TO: 11385542-1 MATTHEW H. MARCHANT CUST	9.6000	-14,400.00
		Total Transfers out:				-\$77,605.00

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	BEGINNING BALANCE		9,657.54	12/13	TRANSFER TO	BANK DEPOSIT SWEEP	1,739.44
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,002.50	12/14	TRANSFER FROM	BANK DEPOSIT SWEEP	-16,711.08
12/05	TRANSFER TO	BANK DEPOSIT SWEEP	1,215.00	12/20	TRANSFER TO	BANK DEPOSIT SWEEP	59,453.23
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	1,386.60	12/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-59,453.23
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	585.00	12/31	ENDING BALANCE		0.00
12/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,125.00				

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGE
12/14	-83,288.92	0.05	0.0000	-83,288.87	1	4.250	-9.84
12/15	-82,805.87		0.0000	-82,805.87	4	4.500	-41.40
12/22	-546.77	0.03	0.0000	-546.74	1	5.250	-0.00
12/23	-546.74		0.0000	-546.74	5	5.250	-0.41
12/28	-272.24		0.0000	-272.24	1	5.250	-0.00

Period 11/29 thru 12/28

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Detail

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DISNEY WALT COMPANY CUSIP 254687106	100.00000	47.8542	06/20/12	12/14/16	10,423.21	4,804.37	5,618.84
	400.00000	70.9771	11/29/13	12/14/16	41,692.87	28,409.79	13,283.08
	16.00000	37.5100	06/23/11	12/14/16	1,667.71	600.16	1,067.55
	200.00000	110.5900	05/01/15	12/14/16	20,846.44	22,136.95	-1,290.51
	284.00000	114.8100	07/01/15	12/14/16	29,601.95	32,624.99	-3,023.04

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: █-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRACTOR SUPPLY COMPANY CUSIP 892365106	200.00000	87.1300	05/01/15	12/14/16	15,210.76	17,444.95	-2,234.19
Total Long term	300.00000	91.8300	07/01/15	12/14/16	22,816.16	27,567.95	-4,751.79
					\$142,259.10	\$133,589.16	\$8,669.94

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your General Account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMIC, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



FIDELITY PRIVATE
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INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL
▼ Account Number: X73 96

Envelope # BBVTKCBCSXSM

00005874 01 AT 0.396 01 TR 00045 FIEH0X02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995

Your Account Value:
Change from Last Period:
▼ \$304,028.44

Beginning Account Value	This Period	Year-to-Date
\$304,028.44	\$297,754.39	
Subtractions	-304,296.54	-304,296.54
Change in Investment Value *	268.10	6,542.15
Ending Account Value **	-	-

- * Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FASTSM-Automated Telephone
Private Client Group

Fidelity.com
(800) 544-5555
(800) 544-5704



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CLIENT GROUP®

INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Account Value:

Account # X73-0996
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$304,028.44	\$297,754.39
Subtractions	-304,296.54	-304,296.54
Withdrawals	304,296.54	-304,296.54
Change in Investment Value *	268.10	6,542.15
Ending Account Value	-	-
Total Account Trades Jul 2015 - Jun 2016: 0		

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable		
Dividends	-	796.62
Long-term Capital Gains	-	278.65
Total	-	\$1,075.27

Core Account and Credit Balance Cash Flow

Core Account: CASH

	This Period	Year-to-Date
Beginning Balance	\$0.35	\$0.35
Investment Activity		
Securities Sold	304,296.19	304,296.19
Total Investment Activity	\$304,296.19	\$304,296.19

Core Account and Credit Balance Cash Flow (continued)

Core Account: CASH

	This Period	Year-to-Date
Cash Management Activity		
Withdrawals	-304,296.54	-304,296.54
Total Cash Management Activity	-\$304,296.54	-\$304,296.54

Ending Balance

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss		
Short-term Gain	1,221.06	1,221.06
Short-term Loss	-2,918.32	-2,918.32
Net Gain/Loss	-\$1,697.26	-\$1,697.26



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Activity

KENE MARCHANT - INDIVIDUAL
Account # X73-196

INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
06/06	FIDELITY NASDAQ COMPOSITE INDEX	315912709	You Sold Short-term loss: \$1,792.41	-1,532.668	\$65.09000	\$101,553.77a	-	\$99,761.36
06/06	SPARTAN 500 INDEX FID ADVANTAGE CLASS	315911701	You Sold Short-term gain: \$1,221.06	-1,391.611	74.07000	101,855.57a	-	103,076.63
06/06	SPRTN TOTAL MKT INDEX FID ADVANTAGE CLASS	315911800	You Sold Short-term loss: \$1,125.91	-1,676.995	60.50000	102,584.11a	-	101,458.20
Total Securities Sold				\$305,983.45	-	-	\$304,296.19	
Net Securities Bought & Sold				\$304,296.19				

Withdrawals

Date	Reference	Description	Amount
06/06	CHECK ISSUED	Check Issued	-\$304,296.54
Total Withdrawals			-\$304,296.54

Daily Additions and Subtractions

Date	Total Additions	Total Subtractions	Net Activity	Daily Balance	Date	Total Additions	Total Subtractions	Net Activity	Daily Balance
06/06		\$0.35	-\$0.35						

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

a Average Cost

PR In certain cases, gain/loss information may have been previously reported and is reflected in year-to-date totals only.





F I D E L I T Y P R I V A T E
C L I E N T G R O U P®



INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL

► Account Number: X73 [REDACTED] 196

Envelope # BBTLTQBBCSHXQ

00007905 02 AT 0.396 02 TR 00053 FIEB1W02 000000

KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995

\$304,028.44

Change from Last Period:

▲ \$1,230.45



Your Account Value:

Beginning Account Value	This Period	Year-to-Date
\$296,747.99		\$297,754.39
Change in Investment Value *	7,280.45	6,274.05
Ending Account Value **	\$304,028.44	\$304,028.44
Accrued Interest (A/I)	0.00	
Ending Account Value Incl. A/I	\$304,028.44	

- * Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

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(800) 544-5704





F I D E L I T Y P R I V A T E
C L I E N T G R O U P ®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Account Value:

\$304,028.44

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

▲ \$7,280.45

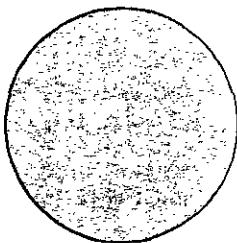
Account Holdings

	This Period	Year-to-Date
Beginning Account Value	\$296,747.99	\$297,754.39
Change in Investment Value *	7,280.45	6,274.05
Ending Account Value	\$304,028.44	\$304,028.44
Accrued Interest (AII)	0.00	
Ending Account Value Incl. AII	\$304,028.44	
Free Credit Balance	\$0.35	

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades Jun 2015 - May 2016: 0

Holding Type	Value	Percent of Account
Mutual Funds	\$304,028	100%
Core Account	0	-
Ending Market Value of Holdings	\$304,028	100%



Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable		
Dividends	-	\$1,075.27
Long-term Capital Gains	-	796.62
Total	-	\$1,075.27
Cash	0	-
Total	\$304,028	100%

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CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Account # X73 196
KEN E MARCHANT - INDIVIDUAL

Holdings

Core Account

Description	Beginning Market Value May 1, 2016	Quantity May 31, 2016	Price Per Unit May 31, 2016	Ending Market Value May 31, 2016	Total Cost Basis	Unrealized Gain/Loss May 31, 2016	EAI (\$)/ EY (%)
CASH	\$0.350	0.350	\$1.000	\$0.35	not applicable	not applicable	-
<i>For balances below \$10,000.00, the current interest rate is 0.01%.</i>							
Total Core Account (0% of account holdings)	0.350			\$0.35			

Mutual Funds

Description	Beginning Market Value May 1, 2016	Quantity May 31, 2016	Price Per Unit May 31, 2016	Ending Market Value May 31, 2016	Total Cost Basis	Unrealized Gain/Loss May 31, 2016	EAI (\$)/ EY (%)
Stock Funds							
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	\$101,128.37	1,391,611	\$73.970	\$102,937.47	\$101,855.57	\$1,081.90	\$2,206.75 2.140%
SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	99,429.03	1,676.995	60.350	101,206.65	102,584.11	-1,377.46	1,934.46 1.910
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	96,190.24	1,532.668	65.170	99,883.97	101,553.77	-1,669.80	815.38 0.820
Total Stock Funds (100% of account holdings)	\$295,747.64			\$304,028.09	\$305,993.45	-\$1,965.36	\$4,956.59
Total Mutual Funds (100% of account holdings)	\$295,747.64			\$304,028.09	\$305,993.45	-\$1,965.36	\$4,956.59
Total Holdings	\$304,028.44			\$305,993.45	-\$1,965.36	\$4,956.59	

All remaining positions held in cash account.



FIDELITY PRIVATE
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INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Estimated Cash Flow
(Rolling as of May 31, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
June 2016	--	--	--	--	--
July	--	--	--	552	552
August	--	--	--	--	--
September	--	--	--	--	--
October	--	--	--	--	--
November	--	--	--	--	--
December	--	--	--	--	--
January 2017	--	--	--	--	--
February	--	--	--	--	--
March	--	--	--	--	--
April	--	--	--	--	--
May	--	--	--	--	--
Total	--	--	--	\$4,957	\$4,957

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADR's, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available



F I D E L I T Y P R I V A T E
C L I E N T G R O U P

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL
► Account Number: X73-**0196**

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KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995

\$296,747.99
▼ \$796.84

Change from Last Period:

Beginning Account Value	This Period	Year-to-Date
\$297,544.83	\$297,754.39	
Change in Investment Value *	-796.84	-1,006.40
Ending Account Value **	\$296,747.99	\$296,747.99
Accrued Interest (A/I)	0.00	
Ending Account Value Incl. A/I	\$296,747.99	

- * Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249

ext. 53873

Contact Information

Online Fidelity.com
FASTSM-Automated Telephone
Private Client Group
(800) 544-5555
(800) 544-5704





FIDELITY PRIVATE
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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Account Value:

\$296,747.99

KEN E MARCHANT - INDIVIDUAL
Account # X73-196

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$297,544.83	\$297,754.39
Change in Investment Value *	-796.84	-1,006.40
Ending Account Value	\$296,747.99	\$296,747.99
Accrued Interest (A))	0.00	
Ending Account Value Incl. A)	\$296,747.99	

▼ \$796.84

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades May 2015 - Apr 2016: 0

- Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	\$1,007.88	\$1,075.27
Dividends	796.62	796.62
Long-term Capital Gains	211.26	278.65
Total	\$1,007.88	\$1,075.27

D



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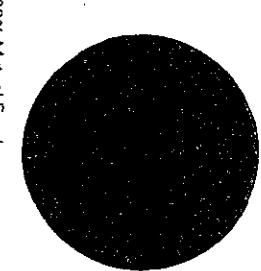


INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Account # X734196
KEN E MARCHANT - INDIVIDUAL

Account Summary (continued)

Account Holdings



100% Mutual Funds

Holding Type	Value	Percent of Account
Mutual Funds	\$296,747	100%
Core Account	0	-
Ending Market Value of Holdings	\$296,747	100%

Please note that, due to rounding, percentages may not add to 100%.

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$101,128	34%
Sprt Total Mkt Indx Fid Advantage Class	99,429	34
Fidelity Nasdaq Composite Index	96,190	32
Cash	0	-
Total	\$296,747	100%



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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Holdings

KEN E MARCHANT - INDIVIDUAL
Account # X73-196

Core Account

Description	Beginning Market Value Apr 1,2016	Quantity Apr 30,2016	Price Per Unit Apr 30,2016	Ending Market Value Apr 30,2016	Total	Unrealized Gain/Loss Apr 30,2016	EAI (\$) / EY (%)
CASH	\$0.350	0.350	\$1,000	\$0.35	not applicable	not applicable	

For balances below \$10,000.00, the current interest rate is 0.01%.

Total Core Account (100% of account holdings)

\$0.350 **\$0.35**

Mutual Funds

Description	Beginning Market Value Apr 1,2016	Quantity Apr 30,2016	Price Per Unit Apr 30,2016	Ending Market Value Apr 30,2016	Total	Unrealized Gain/Loss Apr 30,2016	EAI (\$) / EY (%)
Stock Funds							
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	\$100,747.81	1,391.611	\$72.670	\$101,128.37	\$101,855.57	-\$727.20	\$2,206.75 2.180%
SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS(FSTVX)	98,813.20	1,676.995	59.290	99,429.03	102,584.11	-3,155.08	1,934.46 1.950
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	97,983.47	1,532.668	62.760	96,190.24	101,553.77	-5,363.53	815.38 0.850
Total Stock Funds (100% of account holdings)	\$297,544.48			\$296,747.64	\$305,993.45	-\$9,245.81	\$4,956.59
Total Mutual Funds (100% of account holdings)	\$297,544.48			\$296,747.64	\$305,993.45	-\$9,245.81	\$4,956.59
Total Holdings				\$296,747.99	\$305,993.45	-\$9,245.81	\$4,956.59

All remaining positions held in cash account.



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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Activity

KEN E MARCHANT - INDIVIDUAL
Account # X73●196

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
04/15	SPARTAN 500 INDEX FD ADVANTAGE CLASS	315911701	Reinvestment	7,142	\$73.20000	\$522.78
04/15	SPARTAN 500 INDEX FD ADVANTAGE CLASS	315911701	Dividend Received	-	-	495.09
04/15	SPARTAN 500 INDEX FD ADVANTAGE CLASS	315911701	Long-Term Cap Gain	-	-	27.69
04/15	SPRTN TOTAL MKT INDEX FID ADVANTAGE CLASS	315911800	Reinvestment	8,135	59.630	485.10
04/15	SPRTN TOTAL MKT INDEX FID ADVANTAGE CLASS	315911800	Dividend Received	-	-	301.53
04/15	SPRTN TOTAL MKT INDEX FID ADVANTAGE CLASS	315911800	Long-Term Cap Gain	-	-	183.57
Total Dividends, Interest & Other Income						



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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Estimated Cash Flow
(Rolling as of April 30, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
May 2016	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	552	552
August	--	--	--	--	--
September	--	--	--	--	--
October	--	--	--	552	552
November	--	--	--	--	--
December	--	--	--	2,334	2,334
January 2017	--	--	--	--	--
February	--	--	--	--	--
March	--	--	--	--	--
April	--	--	--	1,519	1,519
Total	--	--	\$4,957	\$4,957	

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADR's, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETFs & ETNs), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available

Additional Information and Endnotes

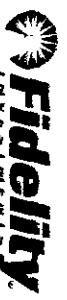
- You could lose money by investing in a money market fund ("fund"). Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

EAI for fixed rate domestic bonds and CDs is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. This third party data may not be promptly updated to reflect various corporate actions (for example, when an issuer has missed a scheduled dividend payment, announced changes to a payment schedule, or declared a stock split) and, as a result, the EAI and EY may be over or understated. Interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions. Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.

EAI and EY are not provided for: preferred stocks, exchange traded products (ETFs & ETNs), UITs, variable rate bonds, and international stocks & bonds, but may be included in the future. EAI is not displayed for amounts less than \$10.

For more information about your statement, please refer to our **Frequently Asked Questions** document at Fidelity.com/statements.



F I D E L I T Y P R I V A T E
C L I E N T G R O U P®



INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL
► Account Number: X73-196

Envelope # BBSCGQBBCSMFW

00007576 01 AT 0.413 01 TR 00056 FIEP6K02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995

\$297,544.83
▲ \$19,233.36

Change from Last Period:
This Period
Year-to-Date

Beginning Account Value	This Period	Year-to-Date
\$278,311.47	\$297,754.39	
Change in Investment Value *	19,233.36	-209.56
Ending Account Value **	\$297,544.83	\$297,544.83
Accrued Interest (A1)	0.00	
Ending Account Value Incl. A1	\$297,544.83	

- Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
- Excludes unpriced securities.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FAST™-Automated Telephone
Private Client Group
Fidelity.com
(800) 544-5555
(800) 544-5704



Account Value:
\$297,544.83

 KEN E MARCHANT - INDIVIDUAL
Account # X73-
Change in Account Value

	<u>This Period</u>	<u>Year-to-Date</u>
Beginning Account Value	\$278,311.47	\$297,754.39
Change in Investment Value *	19,233.36	-209.56
Ending Account Value	\$297,544.83	\$297,544.83
Accrued Interest (A ¹)	0.00	
Ending Account Value Incl. A ¹	\$297,544.83	

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades Apr 2015 - Mar 2016: 0

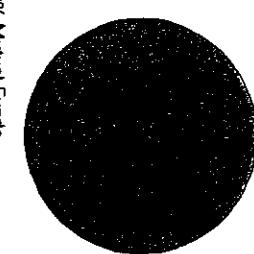
Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

<u>Taxable</u>	<u>This Period</u>	<u>Year-to-Date</u>
Long-term Capital Gains	-	\$67.39
Total	-	\$67.39

	<u>This Period</u>	<u>Year-to-Date</u>	<u>Value</u>	<u>Percent of Value</u>	<u>Account</u>
Description					
Spartan 500 Index FD Advantage Class			\$100.747	34%	
Spntr Total Mkt Indx Fid Advantage Class			98.813	33	
Fidelity Nasdaq Composite Index			97.983	33	
Cash			0	-	
Total		\$297,544	100%		



100% Mutual Funds

Top Holdings

	<u>Description</u>	<u>Value</u>	<u>Percent of Value</u>	<u>Account</u>
Spartan 500 Index FD Advantage Class	\$100.747	34%		
Spntr Total Mkt Indx Fid Advantage Class	98.813	33		
Fidelity Nasdaq Composite Index	97.983	33		
Cash	0	-		
Total	\$297,544	100%		

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FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Holdings

KEN E MARCHANT - INDIVIDUAL
Account # X73 196

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income(EAI)	Est. Yield (EY)
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable		
Total Core Account (0% of account holdings)							

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income(EAI)	Est. Yield (EY)
Stock Funds							
SPARTAN 500 INDEX FID ADVANTAGE CLASS (FUSVX)	1,384.469	\$72.770	\$100,747.81	\$101,332.79	-\$584.98	\$2,144.76	2.130%
SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	1,668.860	59.210	98,813.20	102,059.01	-3,285.81	1,902.98	1.930
FIDELITY NASDAQ COMPOSITE INDEX (FNQCMX)	1,532.668	63.930	97,983.47	101,553.77	-3,570.30	815.38	0.830
Total Stock Funds (100% of account holdings)			\$297,544.48	\$304,985.57	-\$7,441.09	\$4,863.12	
Total Mutual Funds (100% of account holdings)			\$297,544.48	\$304,985.57	-\$7,441.09	\$4,863.12	
Total Holdings			\$297,544.83	\$304,985.57	-\$7,441.09	\$4,863.12	

All positions held in cash account unless otherwise indicated.

EAI *Estimated Annual Income (EAI) & Estimated Yield (EY)* - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the EAI current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Estimated Cash Flow
(Rolling as of March 31, 2016)

Account # X73-96
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
April 2016	--	--	--	\$1,488	\$1,488
May	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	--	--
August	--	--	--	536	536
September	--	--	--	--	--
October	--	--	--	536	536
November	--	--	--	--	--
December	--	--	--	2,303	2,303
January 2017	--	--	--	--	--
February	--	--	--	--	--
March	--	--	--	--	--
Total	--	--	\$4,863	\$4,863	

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADRs, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.
-- not available



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CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL

► Account Number: X73-196

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KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995

\$278,311.47

▼ \$1,108.22

Change from Last Period:

Beginning Account Value	This Period	Year-to-Date
\$279,419.59		\$297,754.39
Change in Investment Value *	-1,108.22	-19,442.92
Ending Account Value **	\$278,311.47	\$278,311.47
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$278,311.47	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FAST™-Automated Telephone
Private Client Group

Fidelity.com

(800) 544-5555
(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Account Value: **\$278,311.47**

KEN E MARCHANT - INDIVIDUAL
Account # X73-196

Change in Account Value **▼ \$1,108.22**
Account Holdings

	This Period	Year-to-Date
Beginning Account Value	\$279,419.69	\$297,754.39
Change in Investment Value *	-1,108.22	-19,442.92
Ending Account Value	\$278,311.47	\$278,311.47
Accrued Interest (AI)		0.00
Ending Account Value Incl. AI		\$278,311.47

Free Credit Balance **\$0.35**

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades Mar 2015 - Feb 2016: 0

Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable		
Long-term Capital Gains	-	\$67.39
Total	-	\$67.39

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$94,351	34%
Spitn Total Mkt Indx Fid Advantage Class	92,321	33
Fidelity Nasdaq Composite Index	91,638	33
Cash	0	-
Total	\$278,311	100%



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Holdings

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Quantity	Price Per Unit	Total Price	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable		
Total Core Account (0% of account holdings)							

Mutual Funds

Description	Quantity	Price Per Unit	Total Price	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	1,384.469	\$68.150	\$94,351.56	\$101,332.79	-\$6,981.23	\$2,144.76	2.270%
SPRTN TOTAL MKT INDX FD ADVANTAGE CLASS (FSTVX)	1,668.860	55.320	92,321.34	102,099.01	-9,777.67	1,902.98	2.060
FIDELITY NASDAQ COMPOSITE INDEX (FNQCMX)	1,532.668	59.790	91,638.22	101,563.77	-9,925.55	815.38	0.890
Total Stock Funds (100% of account holdings)			\$278,311.12	\$304,985.57	-\$26,674.45	\$4,863.12	
Total Mutual Funds (100% of account holdings)							
Total Holdings							
	\$278,311.47	\$304,985.57	-\$26,674.45	\$4,863.12			

All positions held in cash account unless otherwise indicated.

EAI! Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the EAI current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
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INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Estimated Cash Flow
(Rolling as of February 29, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
March 2016	--	--	--	--	--
April	--	--	--	1,488	1,488
May	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	536	536
August	--	--	--	--	--
September	--	--	--	--	--
October	--	--	--	536	536
November	--	--	--	--	--
December	--	--	--	2,303	2,303
January 2017	--	--	--	--	--
February	--	--	--	--	--
Total				\$4,863	\$4,863

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADR's, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available



FIDELITY PRIVATE
CLIENT GROUP®

**INVESTMENT REPORT
January 1, 2016 - January 31, 2016**

Fidelity Account KEN E MARCHANT - INDIVIDUAL

Envelope # BBQLZWBBCRXWJ

\$279,419.69

\$18,334.70 ▲

00006824 02 AT 0413 02 TR 00050 FIDC4T02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995

Change from Last Period:

	This Period	Year-to-Date
Beginning Account Value	\$297,754.39	\$297,754.39
Change in Investment Value *	-18,334.70	-18,334.70
Ending Account Value **	\$279,419.69	\$279,419.69
Accrued Interest (A/I)	0.00	
Ending Account Value (Incl. A/I)	\$279,419.69	

*** Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.**

**** Excludes unpriced securities.**

Your Financial Consultant
Israeh Werra
Phone: (800) 526-7249

Contact Information	
Online	Fidelity.com
FAST™-Automated Telephone	(800) 544-5555
Private Client Group	(800) 544-5704

Contact Information

Online
FAST™-Automated Telephone

Private Client Group

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), Member NYSE, SIPC (800) 544-5868. Brokerage accounts carried by National Financial Services LLC (NFS), Member NYSE, SIPC.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Account Value: **\$279,419.69**

Account # X73-●196
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$297,754.39	\$297,754.39
Change in Investment Value *	-18,334.70	-18,334.70
Ending Account Value	\$279,419.69	\$279,419.69
Accrued Interest (A/I)	0.00	
Ending Account Value Incl. A/I	\$279,419.69	

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades Feb 2015 - Jan 2016: 0

- * Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Please note that, due to rounding, percentages may not add to 100%.

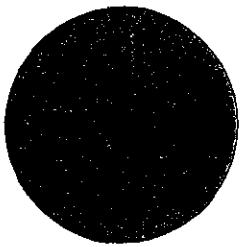
Income Summary

	This Period	Year-to-Date
Taxable		
Long-term Capital Gains	\$67.39	\$67.39
Total	\$67.39	\$67.39

Account Holdings

Holding Type	Value	Percent of Account
Mutual Funds	\$279,419	100%
Core Account	0	-
Ending Market Value of Holdings	\$279,419	100%

100% Mutual Funds



Top Holdings

Description	This Period	Year-to-Date	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$67.39	\$67.39	\$94,476	34%
Fidelity Nasdaq Composite Index	67.39	67.39	92,588	33
Sprint Total Mkt Indx Fid Advantage Class			92,354	33
Cash	0	-	-	-
Total	\$279,419	100%		



FIDELITY PRIVATE
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INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable		
Total Core Account (0% of account holdings)	\$0.35						

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
SPARTAN 500 INDEX FUND ADVANTAGE CLASS (FUSVX)	1,384.469	\$68.240	\$94,476.16	\$101,332.79	-\$6,856.63	\$2,144.76	2.270%
SPRTN TOTAL MKT INDEX FUND ADVANTAGE CLASS (FSTVX)	1,668.860	55.340	92,354.71	102,099.01	-9,744.30	1,902.98	2.060
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	1,532.668	60.410	92,588.47	101,553.77	-8,965.30	815.38	0.880
Total Stock Funds (100% of account holdings)			\$279,419.34	\$304,985.57	-\$25,566.23	\$4,863.12	
Total Mutual Funds (100% of account holdings)			\$279,419.34	\$304,985.57	-\$25,566.23	\$4,863.12	
Total Holdings			\$279,419.69	\$304,985.57	-\$25,566.23	\$4,863.12	

All positions held in cash account unless otherwise indicated.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI *Estimated Annual Income (EAI) & Estimated Yield (EY)* - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the EAI current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.



FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Activity

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Amount
01/15	FIDELITY NASDAQ COMPOSITE INDEX	315912709	Reinvestment	1,147	\$58.75000	-\$67.39
01/15	FIDELITY NASDAQ COMPOSITE INDEX	315912709	Long-Term Cap Gain			67.39
Total Dividends, Interest & Other Income						

Account # X73-196
KEN E MARCHANT - INDIVIDUAL



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Estimated Cash Flow
(Rolling as of January 31, 2016)

KEN E MARCHANT - INDIVIDUAL
Account # X73-1196

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
February 2016	--	--	--	--	--
March	--	--	--	--	--
April	--	--	--	1,488	1,488
May	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	536	536
August	--	--	--	--	--
September	--	--	--	--	--
October	--	--	--	536	536
November	--	--	--	--	--
December	--	--	--	2,303	2,303
January 2017	--	--	--	--	--
Total	--	--	\$4,863	\$4,863	

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADRs, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETFs & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available



FIDELITY PRIVATE
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**2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015**

Fidelity Account KEN E MARCHANT - INDIVIDUAL

► Account Number: X73-~~22~~196

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KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2885

UNIVERSITY OF TORONTO LIBRARIES

卷之三

Your Account Value: **\$297,754.39**

Change Since January 1:	▲ \$297,754.12
Beginning Account Value as of Jan 1, 2015	\$0.27
Additions	300,000.00
Change in Investment Value *	-2,245.88
Ending Account Value as of Dec 31, 2015 **	\$297,754.39

FOR YOUR INFORMATION

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for your tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to under separate cover.

Your Financial Consultant

Joseph Ware
Phone: (800) 526-7249

Contact Information

FAST™-Automated Telephone
Private Client Group
(800) 544-5555
(800) 544-5704

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FIDELITY PRIVATE
CLIENT GROUP®

2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Account Value:

\$297,754.39

Account # X73***196
KEN E MARCHANT - INDIVIDUAL

Change Since January 1

▲ \$297,754.12

Account Holdings
Jan 1, 2015

Dec 31, 2015

Beginning Account Value as of Jan 1, 2015	\$0.27
Additions	
Deposits	300,000.00
Change in Investment Value *	-2,245.88

Ending Account Value as of Dec 31, 2015

\$297,754.39

Total Account Trades Jan 2015 - Dec 2015: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	Dec 31, 2015	Holding Type	Value	% of Portfolio	Value	% of Portfolio
			Jan 1	Jan 1	Dec 31	Dec 31
Taxable	\$4,918.26	Mutual Funds				
Ordinary Dividends		Core Account				
Dividends	3,497.66		0	0%	\$297,754	100%
Interest	0.08		100		0	
Long-term Capital Gains	1,420.52					
Total	\$4,918.26		\$0	100%	\$297,754	100%

Core Account and Credit Balance Cash Flow
Core Account: CASH

Beginning Balance as of Jan 1, 2015

\$0.27

Investment Activity	
Securities Bought	-\$300,000.00
Dividends, Interest & Other Income D	0.08
Total Investment Activity	-\$299,999.92

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2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

KEN E MARCHANT - INDIVIDUAL
Account # X734196

Account Summary (continued)

Core Account and Credit Balance Cash Flow (continued)
Core Account: CASH

Cash Management Activity

Deposits	<u>300,000.00</u>
Total Cash Management Activity	<u>\$300,000.00</u>

Ending Balance as of Dec 31, 2015

\$0.35

D *Includes dividend reinvestments.*



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2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Holdings

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
CASH <i>For balances below \$10,000.00, the current interest rate is 0.01%.</i>	0.350	\$1,000	\$350	\$0.35	not applicable	\$0.08
Total Core Account (0% of account holdings)			\$0.35			\$0.08

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
Stock Funds						
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	1,384.469	\$71.800	\$99,404.87	\$101,332.79	-\$1,927.92	\$1,332.79
SPRTN TOTAL MKT IDX FID ADVANTAGE CLASS (FSTVX)	1,668.860	58.670	97,912.02	102,099.01	-4,186.99	2,099.01
FIDELITY NASDAQ COMPOSITE INDEX (FNQCMX)	1,531.521	65.580	100,437.15	101,486.38	-1,049.23	1,486.38
Total Stock Funds (100% of account holdings)			\$297,754.04	\$304,918.18	-\$7,164.14	\$4,918.18
Total Mutual Funds (100% of account holdings)			\$297,754.04	\$304,918.18	-\$7,164.14	\$4,918.18
Total Holdings			\$297,754.39	\$304,918.18	-\$7,164.14	\$4,918.26

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT

▼ Account Number: 2EA-715

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NORTH DALLAS BANK & TRUST CO

KEN E MARCHANT

516 CHRISTILN

COPPELL TX 75019-4055

Your Account Value:

\$501,364.95

Change from Last Period:

▼ \$31,491.13

	This Period	Year-to-Date
Beginning Account Value	\$532,856.08	\$532,856.08
Change in Investment Value *	-31,491.13	-31,491.13
Ending Account Value **	\$501,364.95	\$501,364.95

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FAST™ Automated Telephone
Private Client Group

Fidelity.com
(800) 544-5555
(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Account Value:

\$501,364.95

Account # 2EA-4715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$532,856.08	\$532,856.08
Change in Investment Value *	-31,491.13	-31,491.13
Ending Account Value	\$501,364.95	\$501,364.95

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Quantity	Price Per Unit	Cost Basis	Total	Market Value	Total
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX2011	7,721.333	\$10.790	\$92,788.28	\$83,313.18		
FIDELITY CONTRAFUND	FCNTX022	990.412	93.300	93,437.69	92,405.44		
FIDELITY NEW MILLENNIUM	FMLX300	2,525.915	31.380	98,718.47	79,263.21		
FIDELITY FOUR IN ONE INDEX	FFNOX355	2,424.013	34.490	87,312.73	83,604.21		
FIDELITY LOW PRICED STOCK	FLPSX316	1,853.978	45.200	91,960.24	83,799.81		
FIDELITY VALUE	FDVLX039	882.448	89.500	93,285.26	78,979.10		
Total Market Value							\$501,364.95

Total Cost Basis does not include the cost basis on cash, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
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INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Activity

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
01/15	FIDELITY NEW MILLENNIUM	316200302	Long-Term Cap Gain	12.687	\$382.01	\$482.01
01/15	FIDELITY NEW MILLENNIUM	316200302	Reinvestment	30.110	-382.01	
Total Dividends, Interest & Other Income						

KENE MARCHANT - FIDUCIARY
Account # 2EA-●715



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KENE MARCHANT

► Account Number: 2EA-■■■■■15

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NORTH DALLAS BANK & TRUST CO

KENE MARCHANT
516 CHRISTLN
COPPELL TX 75019-4055

Your Account Value:

\$502,307.38

Change from Last Period:

▲ \$942.43

	This Period	Year-to-Date
Beginning Account Value	\$501,364.95	\$532,856.08
Change in Investment Value *	942.43	-30,548.70
Ending Account Value **	\$502,307.38	\$502,307.38

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FAST™-Automated Telephone
Private Client Group

Fidelity.com

(800) 544-5555
(800) 544-5704

Account Value:
\$502,307.38

KEN E MARCHANT - FIDUCIARY
Account # 2EA-7715

Change in Account Value
▲ \$942.43

	This Period	Year-to-Date
Beginning Account Value	\$501,364.95	\$532,856.08
Change in Investment Value *	942.43	-30,548.70
Ending Account Value	\$502,307.38	\$502,307.38
Total		

- Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Quantity	Price Per Unit	Cost Basis	Total Market Value
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	7,721.333	\$10.990	\$92,788.28	\$84,857.45
FIDELITY CONTRAFUND	FCNTX/022	997.570	91.540	94,068.59	91,317.56
FIDELITY NEW MILLENNIUM	FMLX/300	2,525.915	31.160	98,718.47	78,707.51
FIDELITY FOUR IN ONE INDEX	FFNOX/355	2,424.013	34.260	87,312.73	83,046.69
FIDELITY LOW PRICED STOCK	FLPSX/316	1,853.978	45.520	91,960.24	84,393.08
FIDELITY VALUE	FDVLX/039	882.448	90.640	93,295.26	79,985.09
Total Market Value					\$502,307.38

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Activity

KEN E MARCHANT - FIDUCIARY
Account # 2EA-~~0~~715

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
02/05	FIDELITY CONTRAFUND	316071109	Dividend Received		\$13.87	
02/05	FIDELITY CONTRAFUND	316071109	Long Term Cap Gain			617.03
02/05	FIDELITY CONTRAFUND	316071109	Reinvestment	7.158	88.140	-630.90
Total Dividends, Interest & Other Income						



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGE -
FOR BENEFIT OF KEN E MARCHANT

► Account Number: 2EA-715

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTIAN
COPPELL TX 75019-4055

\$535,249.60

Your Account Value:

▲ \$32,942.22

Change from Last Period:

	This Period	Year-to-Date
Beginning Account Value	\$502,307.38	\$532,856.08
Change in Investment Value *	32,942.22	2,393.52
Ending Account Value **	\$535,249.60	\$535,249.60

Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FAST™-Automated Telephone
Private Client Group

Fidelity.com

(800) 544-5555
(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Account Value:

\$535,249.60

KENE MARCHANT - FIDUCIARY
Account # 2EA-■■■715

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$502,307.38	\$532,856.08
Change in Investment Value *	32,942.22	2,393.52
Ending Account Value	\$535,249.60	\$535,249.60

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Quantity	Price Per Unit	Cost Basis	Total	Market Value	Total
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	7,721.333	\$11.650	\$92,788.28		\$89,953.53	
FIDELITY CONTRAFUND	FCNTX/022	997.570	96.660	94,668.52		96,425.12	
FIDELITY NEW MILLENNIUM	FMILX/300	2,525.915	33.530	98,718.47		84,839.33	
FIDELITY FOUR IN ONE INDEX	FFNOX/355	2,424.013	36.310	87,312.73		88,015.91	
FIDELITY LOW PRICED STOCK	FLPSX/316	1,853.978	48.220	91,960.24		89,398.82	
FIDELITY VALUE	FDVLX/039	882.448	98.320	93,295.26		86,762.29	
Total Market Value					\$535,249.60		

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT

► Account Number: 2EA-~~00~~715

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTILN
COPPELL TX 75019-4055

\$539,655.78

▲ \$4,406.18

Change from Last Period:

	This Period	Year-to-Date
Beginning Account Value	\$535,249.60	\$532,856.08
Change in Investment Value *	4,406.18	6,799.70
Ending Account Value **	\$539,655.78	\$539,655.78

Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FAST™-Automated Telephone
Private Client Group

Fidelity.com

(800) 544-5555
(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Account Value:

\$539,655.78

KEN E MARCHANT - FIDUCIARY
Account # 2EA-~~715~~715

Change in Account Value

▲ \$4,406.18

	This Period	Year-to-Date
Beginning Account Value	\$535,249.60	\$532,856.08
Change in Investment Value *	4,406.18	6,799.70
Ending Account Value	\$539,655.78	\$539,655.78



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Holdings (continued)

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary					
			This Period		Year-to-Date
	Taxable	Dividends	Long-term Capital Gains	Total	
	\$385.42	33.94	351.48	\$385.42	\$1,398.33
					1,350.52
					\$1,398.33

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Apr 1, 2016	Quantity	Price Per Unit Apr 30, 2016	Total Cost Basis	Market Value Apr 30, 2016
FIDELITY SMALL CAP ENHANCED	FCPEX2011	\$89,963.53	7,721.333	\$11.610	\$92,788.28	\$89,644.68
INDEX FUND						
FIDELITY CONTRAFUND	FCNTX022	96,425.12	997.570	96.900	94,068.59	96,664.53
FIDELITY NEW MILLENNIUM	FMLX300	84,693.93	2,525.915	34.370	98,718.47	86,815.70
FIDELITY FOUR IN ONE INDEX	FFNOX355	88,015.91	2,434.541	36.520	87,698.15	88,909.44
FIDELITY LOW PRICED STOCK	FLPSX316	89,398.82	1,953.978	48.070	91,960.24	89,120.72
FIDELITY VALUE	FDVLX039	86,762.29	882.448	100.290	93,295.26	88,500.71
Total Market Value		\$535,249.60			\$539,655.78	

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Activity

KENE MARCHANT - FIDUCIARY
Account # 2EA-715

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Amount
04/15	FIDELITY FOUR IN ONE INDEX	31634R109	Dividend Received	34	\$33.94	\$33.94
04/15	FIDELITY FOUR IN ONE INDEX	31634R109	Long-Term Cap Gain			351.48
04/15	FIDELITY FOUR IN ONE INDEX	31634R109	Reinvestment	10.528	36.610	-385.42
Total Dividends, Interest & Other Income						



FIDELITY PRIVATE
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INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KENE MARCHANT

► Account Number: 2EA-715

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
5116 CHRISTIAN
COPPELL TX 75019-4055

Your Account Value:

\$546,842.55

Change from Last Period:

▲ \$7,186.77

	This Period	Year-to-Date
Beginning Account Value	\$539,655.78	\$532,856.08
Change in Investment Value *	7,186.77	13,986.47
Ending Account Value **	\$546,842.55	\$546,842.55

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249

Contact Information

Online Fidelity.com
FASTSM, Automated Telephone
Private Client Group



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Account Value:

\$546,842.55

KEN E MARCHANT - FIDUCIARY
Account # 2EA-~~715~~715

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$539,655.78	\$532,856.08
Change in Investment Value *	7,186.77	13,986.47
Ending Account Value	\$546,842.55	\$546,842.55

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Quantity	Price Per Unit	Cost Basis	Total Market Value
FIDELITY SMALL CAP ENHANCED INDEX FUND	FGEXX2011	7,721.333	\$11.780	\$92,788.28	\$90,957.30
FIDELITY CONTRAFUND	FONTX022	997.570	98.520	94,068.59	98,280.60
FIDELITY NEW MILLENNIUM	FMILX300	2,525.915	34.830	34,830	87,977.62
FIDELITY FOUR IN ONE INDEX	FFNOX355	2,434.541	36.880	87,698.15	89,785.87
FIDELITY LOW PRICED STOCK	FLPSX316	1,863.978	48.520	91,960.24	89,955.01
FIDELITY VALUE	FDVUX039	882.448	101.860	93,295.26	89,886.15
Total Market Value					\$546,842.55

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



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INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KENE MARCHANT

► Account Number: 2EA-■■■715

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NORTH DALLAS BANK & TRUST CO
KENE MARCHANT
516 CHRISTIAN
COPPELL TX 75019-4055

\$541,214.17

Change from Last Period:

▼ \$5,628.38

Your Account Value:

	This Period	Year-to-Date
Beginning Account Value	\$546,842.55	\$532,856.08
Change in Investment Value *	-5,628.38	8,358.09
Ending Account Value	\$541,214.17	\$541,214.17

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FASTSM Automated Telephone
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We've added powerful new features to make managing your investments
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Account Value: **\$541,214.17**

INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$546,842.55	\$532,856.08
Change in Investment Value *	-5,628.38	8,358.09
Ending Account Value	\$541,214.17	\$541,214.17

Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable		
Dividends		
Long-term Capital Gains		
Total	\$1,398.33	1,350.52

KEN E MARCHANT - FIDUCIARY
Account # 2EA-#1715

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Jun 1, 2016	Quantity	Price Per Unit Jun 30, 2016	Total Cost Basis Jun 30, 2016	Ending Market Value Jun 30, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	\$90,957.30	7,721.333	\$11.8100	\$92,788.28	\$91,188.94
FIDELITY CONTRAFUND	FCNTX/022	98,280.60	997.570	97.0300	94,068.59	96,794.22
FIDELITY NEW MILLENIUM	FMILX/300	87,977.62	2,525.915	34.3200	98,778.47	86,689.40
FIDELITY FOUR IN ONE INDEX	FFNOX/355	89,785.87	2,434.541	36.7800	87,698.15	89,562.42
FIDELITY LOW PRICED STOCK	FLPSX/316	89,955.01	1,853.978	47.9200	91,960.24	88,842.63
FIDELITY VALUE	FDVIX/039	89,886.15	882.448	99,9000	93,295.26	88,156.56
Total Market Value						\$541,214.17

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



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INVESTMENT REPORT
July 1, 2016 - July 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KENE MARCHANT

► Account Number: 2EA-[REDACTED]715

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NORTH DALLAS BANK & TRUST CO
KENE MARCHANT
516 CHRISTILN
COPPELL TX 75019-4055

Your Account Value:

\$565,192.30

Change from Last Period:

▲ \$23,978.13

	This Period	Year-to-Date
Beginning Account Value	\$541,214.17	\$532,856.08
Change in Investment Value *	23,978.13	32,336.22
Ending Account Value	\$565,192.30	\$565,192.30

Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FASTSM Automated Telephone
Private Client Group

Fidelity.com

(800) 544-5555
(800) 544-5704



FIDELITY PRIVATE
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Account Value: **\$565,192.30**

Change in Account Value

▲ \$23,978.13

	This Period	Year-to-Date
Beginning Account Value	\$541,214.17	\$532,856.08
Change in Investment Value *	23,978.13	32,336.22
Ending Account Value	\$565,192.30	\$565,192.30

- Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,398.33
Dividends	-	47.81
Long-term Capital Gains	-	1,350.52
Total	-	1,398.33

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Jul 1, 2016	Quantity Jul 31, 2016	Per Unit Price Jul 31, 2016	Total Cost Basis Jul 31, 2016	Market Value Jul 31, 2016	Ending Market Value Jul 31, 2016	Change (\$)
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX2011	\$91,188.94	7,721.333	\$12.5000	\$92,788.28	\$96,516.66	\$96,516.66	0
FIDELITY CONTRAFUND	FCNTX022	96,794.22	997.570	101.3800	94,068.59	101,133.65	101,133.65	0
FIDELITY NEW MILLENNIUM	FMILLX300	86,689.40	2,525.915	35.8700	98,718.47	90,604.57	90,604.57	0
FIDELITY FOUR IN ONE INDEX	FFNOX355	89,542.42	2,434.541	38.0900	87,698.15	92,731.67	92,731.67	0
FIDELITY LOW PRICED STOCK	FLPSX316	88,842.63	1,853.978	49.5700	91,960.24	91,960.69	91,960.69	0
FIDELITY VALUE	FDVIX039	88,156.56	882.448	104.6000	93,295.26	92,304.06	92,304.06	0
Total Market Value					\$565,192.30			

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

KEN E MARCHANT - FIDUCIARY
Account # 2EA-■■■715

INVESTMENT REPORT
July 1, 2016 - July 31, 2016



FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
August 1, 2016 - August 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE
FOR BENEFIT OF KEN E MARCHANT

► Account Number: 2EA-715

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NORTH DALLAS BANK & TRUST CO

KEN E MARCHANT
~~FAX~~
516 CHRISTIAN
COPPELL TX 75019-4055

Your Account Value:

\$569,169.66

Change from Last Period:

▲ \$3,977.36

	This Period	Year-to-Date
Beginning Account Value	\$565,192.30	\$532,856.08
Change in Investment Value *	3,977.36	36,313.58
Ending Account Value	\$569,169.66	\$569,169.66

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FASTSM Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704



FIDELITY PRIVATE
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Account Value: **\$569,169.66**

Change in Account Value

▲ \$3,977.36

	This Period	Year-to-Date
Beginning Account Value	\$565,192.30	\$532,856.08
Change in Investment Value *	3,977.36	36,313.58
Ending Account Value	\$569,169.66	\$569,169.66

- Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,398.33
Dividends	-	47.81
Long-term Capital Gains	-	1,350.52
Total		\$1,398.33

KEN E MARCHANT - FIDUCIARY
Account # 2EA-■■■715

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Aug 1, 2016	Quantity Aug 31, 2016	Price Per Unit Aug 31, 2016	Total Cost Basis Aug 31, 2016	Ending Market Value Aug 31, 2016	Ending Market Value Aug 31, 2016
INDEX FUND							
FIDELITY SMALL CAP ENHANCED	FCPEX2011	\$96,516.66	7,721.333	\$12.6100	\$92,788.28	\$97,366.01	▲
FIDELITY CONTRAFUND	FCTNX022	101,133.65	997.570	101.6500	94,068.59	101,402.99	▲
FIDELITY NEW MILLENNIUM	FMILX300	90,604.57	2,525.915	98,718.47	92,322.19		
FIDELITY FOUR IN ONE INDEX	FFNOX355	92,731.67	2,434.541	38,190.00	87,698.15	92,975.12	▲
FIDELITY LOW PRICED STOCK	FLPSX316	91,901.69	1,853.978	49.7400	91,960.24	92,216.87	▲
FIDELITY VALUE	FDVLX039	92,304.06	882.448	105.2600	93,295.26	92,886.48	▲
Total Market Value					\$569,169.66		



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INVESTMENT REPORT
September 1, 2016 - September 30, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT

► Account Number: 2EA-~~715~~715

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTI LN
COPPELL TX 75019-4055

\$573,574.24

Change from Last Period:

▲ \$4,404.58

	This Period	Year-to-Date
Beginning Account Value	\$569,169.66	\$532,856.08
Change in Investment Value *	4,404.58	40,718.16
Ending Account Value	\$573,574.24	\$573,574.24

* Appreciation or depreciation of your holdings due to price changes plus any distribution and
income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FASTSM-Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704

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FIDELITY PRIVATE
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INVESTMENT REPORT
September 1, 2016 - September 30, 2016

Account Value: **\$573,574.24**

Change in Account Value

▲ \$4,404.58

	This Period	Year-to-Date		This Period	Year-to-Date
Beginning Account Value	\$569,169.66	\$532,856.08			
Change In Investment Value *	4,404.58	40,718.16			
Ending Account Value	\$573,574.24	\$573,574.24			
			Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.		

Account # 2EA-00715
KEN E MARCHANT - FIDUCIARY

Income Summary

	This Period	Year-to-Date
Taxable	\$2,738.33	\$4,136.66
Dividends	520.97	568.78
Long-term Capital Gains	2,217.36	3,567.88
Total	\$2,738.33	\$4,136.66

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Sep 1, 2016	Quantity Sep 30, 2016	Price Per Unit Sep 30, 2016	Total Cost Basis Sep 30, 2016	Market Value Sep 30, 2016	Ending Market Value Sep 30, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX2011	\$97,366.01	7,781.333	\$12.8100	\$92,788.28	\$98,910.28	▲
FIDELITY CONTRA FUND	FCNTX022	101,402.99	997.570	102.0900	94,068.59	101,841.92	
FIDELITY NEW MILLENNIUM	FMILY300	92,322.19	2,525.915	36.8400	98,718.47	93,054.71	
FIDELITY FOUR IN ONE INDEX	FFNOX355	92,975.12	2,434.541	38.3600	87,698.15	93,388.99	
FIDELITY LOW PRICED STOCK	FLPSX316	92,216.87	1,911.386	48.7700	94,698.57	93,218.30	
FIDELITY VALUE	FDVLX039	92,886.48	882.448	105.5700	93,295.26	93,160.04	
Total Market Value							\$573,574.24

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



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INVESTMENT REPORT
October 1, 2016 - October 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KENE MARCHANT
► Account Number: 2EA-■■■715

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NORTH DALLAS BANK & TRUST CO
KENE MARCHANT
516 CHRISTILN
COPPELL TX 75019-4055

\$559,007.39

Your Account Value:

▼ \$14,566.85

Change from Last Period:

	This Period	Year-to-Date
Beginning Account Value	\$573,574.24	\$532,856.08
Change in Investment Value *	-14,566.85	26,151.31
Ending Account Value	\$559,007.39	\$559,007.39

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant
Joseph Ware
Phone: (800) 526-7249
ext. 53873

Contact Information

Online
FASTSM, Automated Telephone
Private Client Group
Fidelity.com
(800) 544-5555
(800) 544-5704



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Account Value: **\$559,007.39**

KEN E MARCHANT - FIDUCIARY
Account # 2EA-■■■715

INVESTMENT REPORT
October 1, 2016 - October 31, 2016

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$573,574.24	\$532,856.08
Change in Investment Value *	-14,566.85	26,151.31
Ending Account Value	\$559,007.39	\$559,007.39

- * Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

▼ \$14,566.85

Income Summary

	This Period	Year-to-Date
Taxable	-	\$4,136.66
Dividends	-	568.78
Long-term Capital Gains	-	3,567.88
Total		\$4,136.66

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description ¹	Symbol/ Fund Number	Beginning Market Value Oct 1, 2016	Quantity Oct 31, 2016	Price Per Unit Oct 31, 2016	Total Cost Basis	Ending Market Value Oct 31, 2016	% Change
INDEX FUND							
FIDELITY CONTRAFUND	FCNTX0022	101,841.92	997.570	100.3800	94,068.59	100,136.08	▲ 1.3%
FIDELITY NEW MILLENNIUM	FMILX300	93,054.71	2,525.915	36.2100	98,718.47	91,463.38	▲ 1.8%
FIDELITY FOUR IN ONE INDEX	FFNOX355	93,388.99	2,434.541	37.5900	87,698.15	91,514.40	▲ 3.7%
FIDELITY LOW PRICED STOCK	FLPSX316	93,218.30	1,911.386	47.5100	94,698.57	90,809.95	▲ 1.8%
FIDELITY VALUE	FDVLX039	93,160.04	882.448	102.9900	93,295.26	90,883.32	▲ 1.8%
Total Market Value					\$559,007.39		

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
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INVESTMENT REPORT
November 1, 2016 - November 30, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGE
FOR BENEFIT OF KEN E MARCHANT

► Account Number: 2EA-~~715~~715

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTLN
COPPELL TX 75019-4055

Your Account Value:
Change from Last Period:

▼ \$559,007.39

	This Period	Year-to-Date
Beginning Account Value	\$559,007.39	\$532,856.08
Transfers Between Fidelity Accounts	-587,277.11	-587,277.11
Change in Investment Value *	28,269.72	54,421.03
Ending Account Value		

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
Ext. 53873

Contact Information

Online

FASTSM-Automated Telephone

Private Client Group

Fidelity.com
(800) 544-5555
(800) 544-5704



FIDELITY PRIVATE
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INVESTMENT REPORT
November 1, 2016 - November 30, 2016

Account Value:

Change in Account Value

	This Period	Year-to-Date
Beginning Account Value	\$559,007.39	\$532,856.08
Transfers Between Fidelity Accounts	-587,277.11	-587,277.11
Change in Investment Value *	28,269.72	54,421.03
Ending Account Value	-	-

Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Activity

Transfers Between Fidelity Accounts

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Transaction Cost	Amount
11/29	FIDELITY SMALL CAP ENHANCED INDEX FUND	31068X506	Transferred To	-7,721.333	\$13.8100		-\$106,631.61
11/29	X73-955196	FIDELITY CONTRAFUND	316071109 Transferred To	-997.570	101.5800	-	-101,333.16
11/29	X73-955196	FIDELITY NEW MILLENNIUM	316200302 Transferred To	-2,525.915	37.3200	-	-94,267.15
11/29	X73-955196	FIDELITY FOUR IN ONE INDEX	31634R109 Transferred To	-2,434.541	38.3800	-	-93,437.68
11/29	X73-955196	FIDELITY LOW PRICED STOCK	316345305 Transferred To	-1,911.386	50.1300	-	-95,817.78
1/29	X73-955196	FIDELITY VALUE	316464106 Transferred To	-862.448	108.5500	-	-95,789.73
							-\$587,277.11

Total Transfers Between Fidelity Accounts

Account # 2EA-0715
KEN E MARCHANT - FIDUCIARY