

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

**FORM A** Page 0 of 8  
For use by Members, officers, and employees

Mevin L. Watt

(Full Name)

202-225-1510

(Daytime Telephone)

**Filer Status** ☒ Member of the U.S. House of Representatives

State: NC  
District: 12

☐ Officer or Employee

Employing Office:

**Report Type** ☐ Annual (May 15)

☒ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

## PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

<b>Trusts--</b> Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>Exemptions--</b> Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**HAND DELIVERED**

LEGISLATIVE RESOURCE CENTER

2012 AUG -1 PM 5:59

U.S. Office Use Only

FILED

W

**SCHEDULE I - EARNED INCOME**

Name MELVIN L. WATT

Page 2 of 12

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
UNC Charlotte	Spouse Salary	N/A

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Melvin L. Watt**

BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p>		<p>At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
	AGIC INTL & PERM STRATEGY FD	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	AMERICAN TOWER CORP	None	CAPITAL GAINS	\$201 - \$1,000	S
	APPLE COMPUTER INC ***	\$50,001 - \$100,000	None	NONE	
	ARIEL APPRECIATION FUND-IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	None	NONE	
SP	ARIEL APPRECIATION FUND-IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	None	NONE	
	ARTIO INTERNATIONAL EQUITY FUND-IRA ***	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Melvin L. Watt**

	BANK OF AMERICA CORP	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	BB&T CORP	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	BLACKROCK MUNIHOIDINGS INSURED FD	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
	CATERPILLER	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	CATERPILLER, INC***	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	COMVERSE TECHNOLOGY INC	\$1 - \$1,000	None	NONE	
SP	DAVIS NEW YORK VENTURE FUND-IRA***	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	DEUTSCHE BANK 6.625% PFD	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	DUKE ENERGY	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	EATON VANCE TAX MANAGED	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	EATON WORLDWIDE HEALTHSCIENCES****	\$1,001 - \$15,000	NONE	NONE	
	HERSHEY COMPANT	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	HIGH POINT NC 3.5%	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
	ING GROUP 7.375 PFD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Melvin L. Watt

INTERNATIONAL BUSINESS MACHINE CORP ""	None	DIVIDEND/CAPITAL GAINS	\$1,001 - \$2,500	S
LOT-1.63 ACRES BURKE COUNTY, NORTH CAROLINA	\$50,001 - \$100,000	None	NONE	
LOT 515/517 N. POPLAR ST., CHARLOTTE, NC (1/2 INTEREST)	\$50,001 - \$100,000	NONE	NONE	
MARKET VECTOR GOLD	None	CAPITAL GAINS	\$201 - \$1,000	S
MECHANICS & FARMERS BANK	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
MICROCH P TECHNOLOGY, INC	None	CAPITAL GAINS	\$1,001 - \$2,500	S
N.C. STATE EMPLOYEES RETIREMENT SYSTEM (NOT SELF DIRECTED)	\$15,001 - \$50,000	INTEREST	\$2,501 - \$5,000	
NEXTERA ENERGY, INC ""	\$1,001 - \$15,000	None	NONE	
NORDSRON, INC ""	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
NOVARTIS AG SPON ADR ""	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
NUCOR CORP ""	\$15,001 - \$50,000	None	NONE	
NUVEEN EQUITY PREMIUM INCOME FD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
OMNIVISION TECHNOLOGIES, INC""	\$1,001 - \$15,000	None	NONE	P
PARK PLAZA OFFICE LP""	\$50,001 - \$100,000	None	NONE	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Melvin L. Watt**

	PROCTOR & GAMBLE	None	CAPITAL GAINS	\$1 - \$200	S
	RAINER INVT MGMT MID/CAP EQUITY****	None	CAPITAL GAINS	\$201 - \$1,000	S
SP	RYDEX SECTOR ROTATION FUND-IRA****	\$1,001 - \$15,000	None	NONE	
	SPECTRA ENERGY CORP	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	SR HOUSING PROP TRUST REIT****	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	TARGACEPT****	\$1,001 - \$15,000	None	NONE	P
SP	TOCQUEVILLE TR GOLD FD- IRA***	\$1,001 - \$15,000	None	NONE	P
	TRANSAMERICA-IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
SP	WELLS FARGO	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	WELLS FARGO ***	\$1,001 - \$15,000	None	NONE	
	WELLS FARGO-MONEY MARKET ACCOUNT	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
	WELLS FARGO 8% PFD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
	WELLS FARGO ADVANTAGE FUNDS-IRA	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	
SP	WELLS FARGO ADVANTAGE FUNDS-IRA	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name **Melvin L. Watt**

SP		\$15,001 - \$50,000	INTEREST	\$1 - \$200		
	WELLS FARGO/JP MORGAN MMK-IRA***					
	WESTSIDE 2000, LTD (LAND PARTNERSHIP); CHARLOTTE, NC; 25% INTEREST	\$15,001 - \$50,000	NONE	NONE		

# SCHEDULE IV - TRANSACTIONS

Name **Melvin L. Watt**

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	AMERICAN TOWER CORP	S	Yes	6-3-11	\$1,001 - \$15,000
	CATERPILLER, INC***	P	N/A	11-07-11	\$1,001 - \$15,000
	HERSHEY COMPANT	P	N/A	10-12-11	\$1,001 - \$15,000
	INTERNATIONAL BUSINESS MACHINES	S	Yes	01-26-11	\$1,001 - \$15,000
	MARKET VECTOR GOLD	S	Yes	06-03-11	\$1,001 - \$15,000
	MICROCHIP TECHNOLOGY, INC	S	Yes	01-26-11	\$1,001 - \$15,000
	NORDSROM, INC***	P	N/A	10-12-11	\$1,001 - \$15,000
	NOVARTIS AG SPON ADR***	P	N/A	6-03-11	\$1,001 - \$15,000
	OMNIVISION TECHNOLOGIES, INC***	P	N/A	6-03-11	\$1,001 - \$15,000
	PROCTOR & GAMBLE	S	Yes	01-26-11	\$1,001 - \$15,000
	RANIER FUNDS MID-CAP	S	Yes	01-26-11	\$1,001 - \$15,000



# SCHEDULE IV - TRANSACTIONS

Name Melvin L. Wait

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	TARGACPT****	P	N/A	06-03-11	\$1,001 - \$15,000
SP	TOCQUEVILLE TR GOLD FD-IRA***	P	N/A	03-03-11	\$1,001 - \$15,000

# SCHEDULE V - LIABILITIES

Name MELVIN L. WATT

Page 10 of 12

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	Wells Fargo Bank, N.A.	Oct 2008	Mortgage on 1018 NE Capitol St., Washington, DC	\$250,001 - \$500,000
JT	Wells Fargo Bank, N.A.	Aug 2007	Mortgage on 515 N. Poplar St., NC	\$250,001 - \$500,000
JT	Mechanics & Farmers Bank	Aug 2007	Eqity Loan on 515 N. Poplar St., NC	\$15,001 - \$50,000

# **SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

Name MELVIN L. WATT

Page 11 of 12

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totalling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
ASPEN INSTITUTE	FEB. 22- 27, 2011	CHARLOTTE, NC-SAN JUAN, PUERTO RICO- CHARLOTTE, NC	Y	Y	Y	NONE
CONGRESSIONAL BLACK CAUCUS FOUNDATION	JUNE 11- 13, 2011	DC-WILLIAMSBURG, Va-DC	Y	Y	Y	NONE

**SCHEDULE VIII - POSITIONS**

Name MELVIN L. WATT

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Director	Westside 2000, LTD., Charlotte, NC
Director	Congressional Black Caucus Political Education and Leadership Institute
Director	Congressional Black Caucus Foundation

**FOOTNOTES**

Name    Melvin L. Watt

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	SELF-DIRECTED IRA INDICATED BY "**"	
2	Schedule III	SP-SELF-DIRECTED IRA INDICATED BY ***	

E WATT  
IRA  
WELLS FARGO

	<u>BEGINNING</u> <u>12/31/2010</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>ENDING</u> <u>12/31/2011</u>	<u>SCHEDULE</u> <u>III</u>
	<u>43,610</u>			<u>41,609</u>	
JP MORGAN MMK	25,311			22,209*	PAGE 6
SR HOUSING REIT	4,388			4,488*	PAGE 6
ARKHO GLOBAL	4,198			3,282*	PAGE 4
DAVIS NY VENTURE	4,029			3,845*	PAGE 4*
RYDEX SECTOR	5,684			5,293*	PAGE 6*
TOCQUEVILLE		2,492		2,492*	PAGE 6
	<u>43,610</u>	<u>2,492</u>	<u>-</u>	<u>41,609</u>	

SELF DIRECTED IRA INDICATED BY \*\*\*