

UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT

FORM B

For use by candidates and new employees

Period covered: January 1, 2011 - April 30, 2012

Name: THEODORE SCOTT YOHIO Daytime Telephone: _____

MAY 02 2012

LEGISLATIVE RESOURCE CENTER

2012 MAY -9 AM 10:34

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

Filer Status	<input checked="" type="checkbox"/> Candidate for the House of Representatives	State: FL District: 3	Date of Election: 2012	Check if Amendment <input type="checkbox"/>	A \$200 penalty shall be assessed against any individual who files more than 30 days late.
	<input type="checkbox"/> New officer or employee	Employing Office: _____			

In all sections, please type or print clearly in blue or black ink.

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IV. Did you hold any reportable positions on or before the date of filing in the current calendar year or in the prior two years? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule II.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	V. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you receive compensation of more than \$5,000 from a single source in the two prior years? If yes, complete and attach Schedule VI.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or a dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Name THEODORE SCOTT YOHIO Page 2 of 12

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Page 3 of 6[illegible]

Continuation Sheet (if needed)

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SCHEDULE III - LIABILITIES

Name THODORE SCOTT YOHIO

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report revolving charge accounts (i.e., credit cards) only if the balance at the close of the previous calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability									
				A \$10,001 - \$15,000	B \$15,001 - \$50,000	C \$50,001 - \$100,000	D \$100,001 - \$250,000	E \$250,001 - \$500,000	F \$500,001 - \$1,000,000	G \$1,000,001 - \$5,000,000	H \$5,000,001 - \$25,000,000	I \$25,000,001 - \$50,000,000	J Over \$50,000,000
	Example: First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main Street, Dover, DE				X						
	SUNTRUST MORTGAGE	May 2007	MORTGAGE ON DELAWARE INTEREST PROP				X						
	AMERICAN EXPRESS		CREDIT CARD		X								
	SUNTRUST BANK	SEP 2011	HOME EQUITY LOAN		X								

SCHEDULE IV - POSITIONS

Report all positions, compensated or uncompensated, held on or before the date of filing during the current calendar year and in the two prior years as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization
OWNER	KANAWAHA EQUINE VETERINARY SERVICES
OWNER	TRENTON ANIMAL HOSPITAL
ADJUNCT PROFESSOR	UNIVERSITY OF FLORIDA VETERINARY COLLEGE

SCHEDULE V -- AGREEMENTS

Name THEODORE SCOTT YOHIO

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
— NONE —		

SCHEDULE VI -- COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Report sources of such compensation received by you or your business affiliation for services provided directly by you during the two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any nonprofit organization if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. Government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule I.

Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
ALEX LONGARS, OCHA, FL	VEGETARIAN SERVICES
CAMP KULAKUA, HIGH SPRINGS, FL	SAME
SHARLEEN EXLER, ALCATEA, FL	SAME
AMY SKELTON, JACKSONVILLE, FL	SAME
DILL GORDON, TAMPA, FL	SAME
AMANDA HART, GAINESVILLE, FL	SAME
ALEX TRUDDELL, ALACHUA, FL	SAME
MARELY HARRIS, ALACHUA, FL	SAME
TOMMY TAYLOR, ALACHUA, FL	SAME

- Trading
- Investing
- Banking

ETRADE Securities
Individual Retirement Account

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

00000000000000000000000000000000

Mail deposits to:

Check Amount \$	Year of Contribution:	2012	2011	Rollover

Make checks payable to E*TRADE Clearing LLC.

GAINESVILLE FL 32608-6261

THOMORE SCOTT YOH

DETACH HERE

Act: 6439-3395

Use This Deposit Slip

To contribute to your IRA, please use our online Quick Transfer service at www.etrade.com/quicktransfer or use this deposit slip.

Net Change: \$2.84

As of 01/31/12

As of 03/31/12

\$34,608.13

\$34,610.97

Account At A Glance

your 2011 tax lots online at etrade.com/2011taxsnapshot.

PREPARED? In response to new Cost Basis Reporting requirements that went into effect on January 1, 2011, E*TRADE will now be reporting the Cost Basis of **Covered Securities** sold in your taxable accounts on IRS Form 1099-B. Preview

COST BASIS REPORTING - ARE YOU

IMPORTANT INFORMATION:

THEODORE SCOTT YOHIO

GAINESVILLE FL 32608-6261

THEODORE SCOTT YOHO

P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

E*TRADE Securities LLC

February 1, 2012 - March 31, 2012
Account Number: [REDACTED]
Account Type: TRADITIONAL IRA

Customer Update: It's never too late to start saving for retirement. 2011 IRA CONTRIBUTION DEADLINE IS APRIL 17, 2012. Open a No Annual Fee, No Minimum IRA.

Account Number: ~~*****~~

Statement Period : February 1, 2012 - March 31, 2012

Account Type: TRADITIONAL IRA

Customer Update

E*TRADE 360 - Our all new online investing dashboard. It gives you everything you need on one page. Visit etrade.com/360 to learn more.

ACCOUNT OVERVIEW

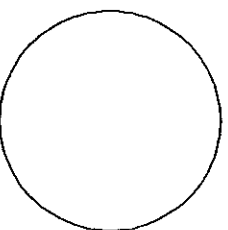
Last Statement Date: January 31, 2012

Beginning Account Value (On 01/31/12): \$ 34,608.13
Ending Account Value (On 03/31/12): \$ 34,610.97
Net Change: \$ 2.84
For current rates, please visit etrade.com/rates

RETIREMENT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
2011 Contribution	\$ 0.00	\$ 0.00
2012 Contribution	\$ 0.00	\$ 0.00

ASSET ALLOCATION (AS OF 03/31/12)



ACCOUNT VALUE SUMMARY

100.00% - Cash & Equivalents

	AS OF 03/31/12	AS OF 01/31/12	% CHANGE
Cash & Equivalents	\$ 34,610.97	\$ 34,608.13	0.01%
Total Cash/Margin Debt	\$ 34,610.97	\$ 34,608.13	0.01%
Net Account Value	\$ 34,610.97	\$ 34,608.13	0.01%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

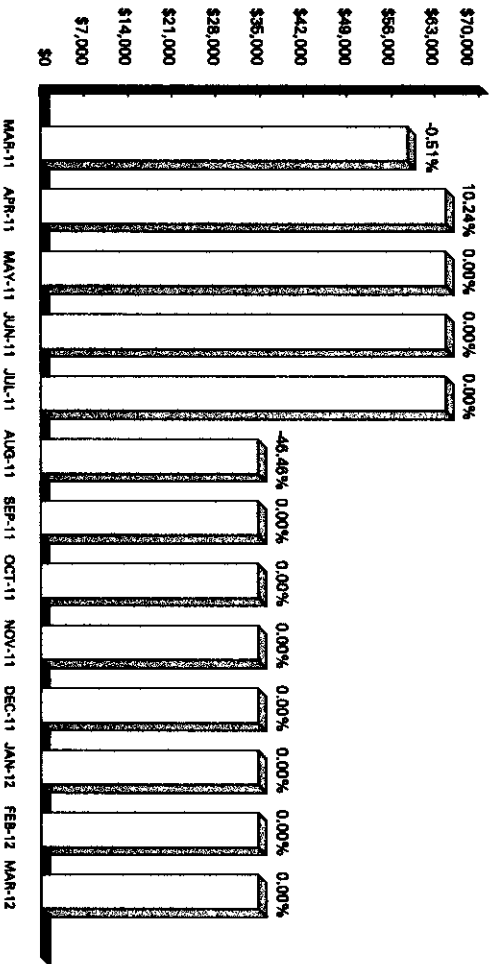


Account Number: *********

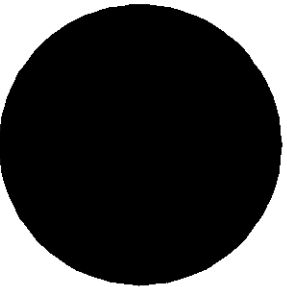
Statement Period : February 1, 2012 - March 31, 2012

Account Type: TRADITIONAL IRA

NET ACCOUNT VALUE BY MONTH END



TOP 10 ACCOUNT HOLDINGS (AS OF 03/31/12)



100.00% - CASH EQUIV

ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Interest Received		
Tax Exempt	\$ 2.84	\$ 4.31

Account Number: **XXXXXXXXXX**

Statement Period : February 1, 2012 - March 31, 2012

Account Type: TRADITIONAL IRA

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (100.00% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO %A	AVG BALANCE
E*TRADE Bank	34,608.13	34,610.97		34,610.19
E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.				
TOTAL CASH & CASH EQUIVALENTS	\$34,608.13	\$34,610.97	100.00%	
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (SWEEP ONLY)	\$4.31			
TOTAL PRICED PORTFOLIO HOLDINGS (ON 03/31/12)	\$34,610.97			

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CLASS	AMOUNT DEBITED	AMOUNT CREDITED
02/27/12	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.47
03/26/12	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.37
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$2.84
NET DIVIDENDS & INTEREST ACTIVITY					\$2.84

RETIREMENT SWEEP DEPOSIT ACCOUNT ACTIVITY (0.0500% APY/0.0498%APY Earned as of 03/31/12)

E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
02/01/12		OPENING BALANCE	\$34,608.13
02/28/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.47
03/27/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.37
03/31/12		CLOSING BALANCE	\$34,610.97

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

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Mail deposits to:

Check Amount \$
Year of Contribution: 2011
Rollover

Make checks payable to E*TRADE Clearing LLC.

GAINESVILLE FL 32608-6261

THEODORE SCOTT YOHIO

DETACH HERE

Use This Deposit Slip Acct: 6439-3395

To contribute to your IRA, please use our online Quick Transfer service at www.etrade.com/quicktransfer or use this deposit slip.

Net Change: \$4.31

As of 09/30/11 As of 12/31/11



Account At A Glance

The IRS requires that we provide a copy of the written notice of approval that indicates E*TRADE Clearing is approved to act as a nonbank custodian. A copy of the Internal Revenue Service on September 3, 2002, for IRA and Coverdell ESA accounts, can be found at etrade.com/nonbankcustodian.

IMPORTANT INFORMATION:

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

October 1, 2011 - December 31, 2011
Account Number: ~~6439-3395~~
Account Type: TRADITIONAL IRA

Customer Update:

Your year-end balance, as shown on this statement, is the Fair Market Value of your IRA account. This information is being furnished to the Internal Revenue Service.

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an affiliate, E*TRADE Clearing LLC, Member NYSE/FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-ETRADE-1 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

GAINESVILLE FL 32608-6261

THEODORE SCOTT YOHIO

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123120110001 33364933950

Account Number: ~~XXXXXXXXXX~~

Statement Period : October 1, 2011 - December 31, 2011

Account Type: TRADITIONAL IRA

Customer Update:

Secure your security. Make sure your email address is up to date. Verify now on the My Info page within the Accounts section of your online account.

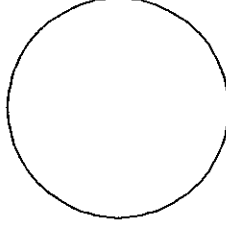
ACCOUNT OVERVIEW

Last Statement Date: September 30, 2011

Beginning Account Value (On 09/30/11): \$ 34,602.35
Ending Account Value (On 12/31/11): \$ 34,606.66
Net Change: \$ 4.31

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 12/31/11)



100.00% - Cash & Equivalents

RETIREMENT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
Outgoing Transfer	\$ 0.00	\$ 30,000.00
2010 Contribution	\$ 0.00	\$ 6,000.00
2011 Contribution	\$ 0.00	\$ 0.00

ACCOUNT VALUE SUMMARY

	AS OF 12/31/11	AS OF 09/30/11	% CHANGE
Cash & Equivalents	\$ 34,606.66	\$ 34,602.35	0.01%
Total Cash/Margin Debt	\$ 34,606.66	\$ 34,602.35	0.01%
Net Account Value	\$ 34,606.66	\$ 34,602.35	0.01%

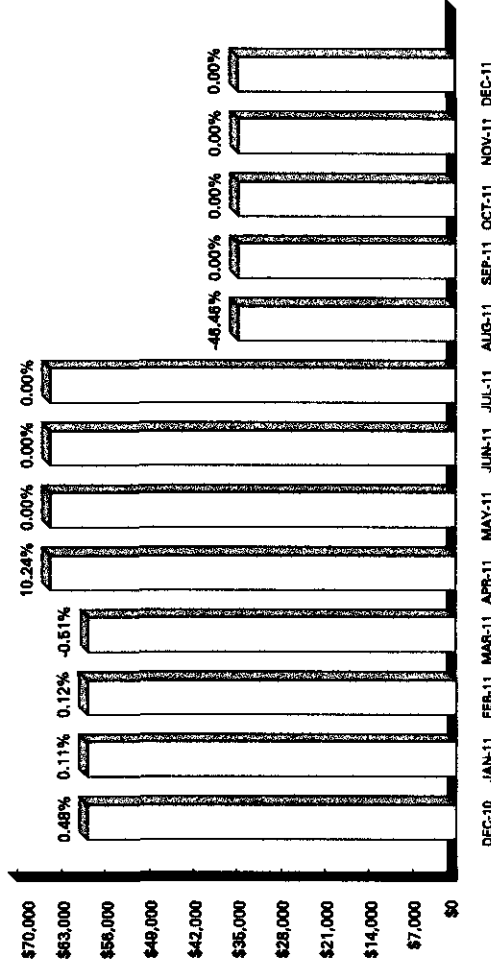
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: *********

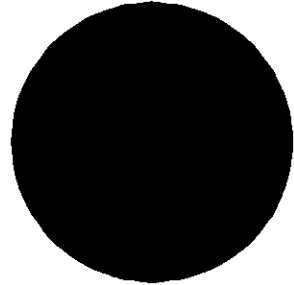
Statement Period : October 1, 2011 - December 31, 2011

Account Type: TRADITIONAL IRA

NET ACCOUNT VALUE BY MONTH END



TOP 10 ACCOUNT HOLDINGS (AS OF 12/31/11)



100.00% - CASH EQUIV

ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Sold	\$ 0.00	\$ 2,798.95
Interest Received		
Tax Exempt	\$ 4.31	\$ 25.40
Dividends Received		
Tax Exempt	\$ 0.00	\$ 15.90
Contributions & Distributions		
Contributions(2010)	\$ 0.00	\$ 6,000.00

Account Number: ~~XXXXXXXXXX~~

Statement Period : October 1, 2011 - December 31, 2011

Account Type: TRADITIONAL IRA

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (100.00% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
E*TRADE Bank	34,602.35	34,606.66		34,605.81
E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.				
TOTAL CASH & CASH EQUIVALENTS	\$34,602.35	\$34,606.66	100.00%	
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (SWEEP ONLY)	\$25.40			
TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/11)	\$34,606.66			

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
10/26/11	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.42
11/28/11	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.47
12/27/11	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.42
TOTAL DIVIDENDS & INTEREST ACTIVITY					
NET DIVIDENDS & INTEREST ACTIVITY				\$4.31	\$4.31

RETIREMENT SWEEP DEPOSIT ACCOUNT ACTIVITY (0.0500 % APY/0.0499%APY Earned as of 12/31/11)

E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
10/01/11		OPENING BALANCE	\$34,602.35
10/27/11	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.42
11/29/11	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.47
12/28/11	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.42
12/31/11		CLOSING BALANCE	\$34,606.66

- Trading
- Investing
- Banking

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

THE UNIVERSITY OF CHICAGO PRESS

Mail deposits to:

Check Amount \$	Year of Contribution:	2012	2011	Rollover

Make checks payable to E*TRADE Clearing LLC.

GAINESVILLE FL 32608-6261

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Use The Deposit Slip Act: 6439-3399

To contribute to your IRA, please use our online Quick Transfer service at www.etrade.com/quicktransfer or use this deposit slip.

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Account At A Glance

COST BASIS REPORTING - ARE YOU PREPARED? In response to new Cost Basis Reporting requirements that went into effect on January 1, 2011, E*TRADE will now be reporting the Cost Basis of **Covered Securities** sold in your taxable accounts on IRS Form 1099-B. Preview your 2011 tax lots online at etrade.com/2011taxappshot.

IMPORTANT INFORMATION:

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

February 1, 2012 - March 31, 2012
Account Number: 00000000
Account Type: TRADITIONAL IRA

Open a No Annual Fee, No Minimum IRA.

DEADLINE IS APRIL 17, 2012.

2011 IRA CONTRIBUTION

It's never too late to start saving for retirement.

Customer Update:

Account Number: ~~68888888~~

Statement Period : February 1, 2012 - March 31, 2012

Account Type: TRADITIONAL IRA

Customer Update:

E*TRADE 360 - Our all new online investing dashboard. It gives you everything you need on one page. Visit etrade.com/360 to learn more.

ACCOUNT OVERVIEW

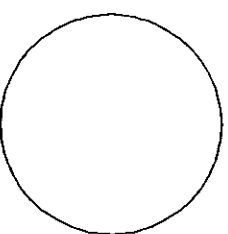
Last Statement Date: January 31, 2012

Beginning Account Value (On 01/31/12): \$ 28,413.72
 Ending Account Value (On 03/31/12): \$ 28,416.05
 Net Change: \$ 2.33
 For current rates, please visit etrade.com/rates

RETIREMENT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
2011 Contribution	\$ 0.00	\$ 0.00
2012 Contribution	\$ 0.00	\$ 0.00

ASSET ALLOCATION (AS OF 03/31/12)



ACCOUNT VALUE SUMMARY

100.00% - Cash & Equivalents

	AS OF 03/31/12	AS OF 01/31/12	% CHANGE
Cash & Equivalents	\$ 28,416.05	\$ 28,413.72	0.01%
Total Cash/Margin Debt	\$ 28,416.05	\$ 28,413.72	0.01%
Net Account Value	\$ 28,416.05	\$ 28,413.72	0.01%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

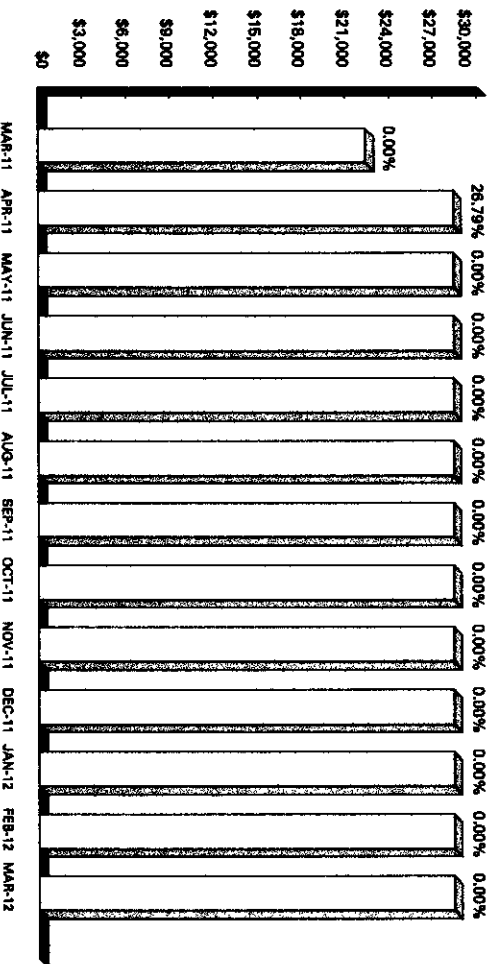


Account Number: *********

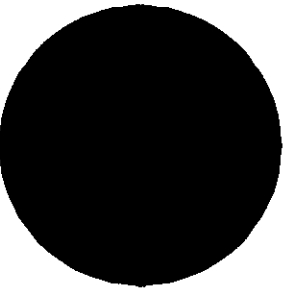
Statement Period : February 1, 2012 - March 31, 2012

Account Type: TRADITIONAL IRA

NET ACCOUNT VALUE BY MONTH END



TOP 10 ACCOUNT HOLDINGS (AS OF 03/31/12)



100.00% - CASH EQUIV

ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Interest Received	\$ 2.33	\$ 3.53
Tax Exempt		

Account Number: ~~*****~~

Statement Period : February 1, 2012 - March 31, 2012

Account Type: TRADITIONAL IRA

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (100.00% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
E*TRADE Bank	28,413.72	28,416.05		28,415.40
E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.				
TOTAL CASH & CASH EQUIVALENTS	\$28,413.72	\$28,416.05	100.00%	
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (SWEEP ONLY)	\$3.53			
TOTAL PRICED PORTFOLIO HOLDINGS (ON 03/31/12)	\$28,416.05			

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
02/27/12	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.20
03/26/12	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.13
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$2.33
NET DIVIDENDS & INTEREST ACTIVITY					\$2.33

RETIREMENT SWEEP DEPOSIT ACCOUNT ACTIVITY (0.0500 % APY/0.0500 %APY Earned as of 03/31/12)

E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
02/01/12		OPENING BALANCE	\$28,413.72
02/28/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.20
03/27/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.13
03/31/12		CLOSING BALANCE	\$28,416.05

E*TRADE FINANCIAL

Trading • Investing • Banking

E*TRADE Securities Individual Retirement Account

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

|||||

Mail deposits to:

Check Amount \$
Year of Contribution: 2011
Rollover

Make checks payable to E*TRADE Clearing LLC.

GAINESVILLE FL 32608-6261

CAROLYN S YOHIO

DETACH HERE

Use This Deposit Slip Acct: 6439-3399

To contribute to your IRA, please use our online Quick Transfer service at www.etrade.com/quicktransfer or use this deposit slip.

Net Change: \$3.52

As of 09/30/11 As of 12/31/11



Account At A Glance

The IRS requires that we provide a copy of the written notice of approval that indicates E*TRADE Clearing is approved to act as a nonbank custodian. A copy of the written notice of approval, issued by the Internal Revenue Service on September 3, 2002, for IRA and Coverdell ESA accounts, can be found at etrade.com/nonbankcustodian.

IMPORTANT INFORMATION:

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

October 1, 2011 - December 31, 2011
Account Number:
Account Type: TRADITIONAL IRA

Customer Update:

Your year-end balance, as shown on this statement, is the Fair Market Value of your IRA account. This information is being furnished to the Internal Revenue Service.

Account Number: ~~99999999~~

Statement Period : October 1, 2011 - December 31, 2011

Account Type: TRADITIONAL IRA

Customer Update:

Secure your security. Make sure your email address is up to date. Verify now on the **My Info** page within the Accounts section of your online account.

ACCOUNT OVERVIEW

Last Statement Date:

September 30, 2011

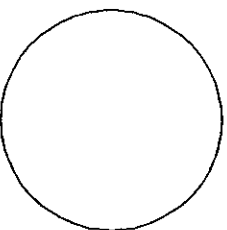
Beginning Account Value (On 09/30/11): \$ 28,409.00
Ending Account Value (On 12/31/11): \$ 28,412.52
Net Change: \$ 3.52

For current rates, please visit etrade.com/rates

RETIREMENT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
2010 Contribution	\$ 0.00	\$ 6,000.00
2011 Contribution	\$ 0.00	\$ 0.00

ASSET ALLOCATION (AS OF 12/31/11)



ACCOUNT VALUE SUMMARY

100.00% - Cash & Equivalents

	AS OF 12/31/11	AS OF 09/30/11	% CHANGE
Cash & Equivalents	\$ 28,412.52	\$ 28,409.00	0.01%
Total Cash/Margin Debt	\$ 28,412.52	\$ 28,409.00	0.01%
Net Account Value	\$ 28,412.52	\$ 28,409.00	0.01%

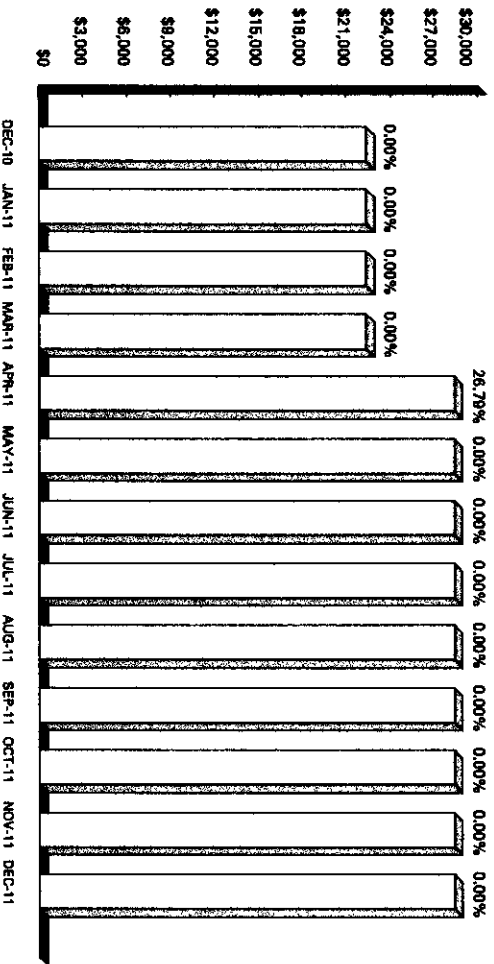
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [REDACTED]

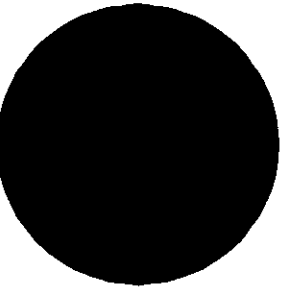
Statement Period : October 1, 2011 - December 31, 2011

Account Type: TRADITIONAL IRA

NET ACCOUNT VALUE BY MONTH END



TOP 10 ACCOUNT HOLDINGS (AS OF 12/31/11)



100.00% - CASH EQUIV

ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Interest Received		
Tax Exempt	\$ 3.52	\$ 13.30
Contributions & Distributions		
Contributions(2010)	\$ 0.00	\$ 6,000.00

Account Number: ~~XXXXXXXXXX~~

Statement Period : October 1, 2011 - December 31, 2011

Account Type: TRADITIONAL IRA

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (100.00% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
E*TRADE Bank	28,409.00	28,412.52		28,411.82
E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.				
TOTAL CASH & CASH EQUIVALENTS	\$28,409.00	\$28,412.52	100.00%	
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (SWEEP ONLY)	\$13.30			
TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/11)	\$28,412.52			

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CLASS	AMOUNT DEBITED	AMOUNT CREDITED
10/26/11	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.16
11/28/11	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.20
12/27/11	Interest	RETIREMENT SWEEP DEP FDIC-INS			1.16
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$3.52
NET DIVIDENDS & INTEREST ACTIVITY					\$3.52

RETIREMENT SWEEP DEPOSIT ACCOUNT ACTIVITY (0.0500 % APY/0.0496 %APY Earned as of 12/31/11)

E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
10/01/11		OPENING BALANCE	\$28,409.00
10/27/11	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.16
11/28/11	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.20
12/28/11	Deposit	RETIREMENT SWEEP DEP FDIC-INS	1.16
12/31/11		CLOSING BALANCE	\$28,412.52

Consolidated Summary

MorganStanley
SmithBarney

CAROLYN S YOHO

OVERVIEW OF YOUR ACCOUNTS

	Beginning Value (incl. accr. int.) (12/1/11)	Net Contributions/ Withdrawals (12/1/11-12/31/11)	Change in Value (12/1/11-12/31/11)	Ending Value (incl. accr. int.) (12/31/11)	Begins on Page
TOTAL ACCOUNTS	\$62,077.32	—	\$(363.92)	\$61,713.40	
Retirement Accounts	\$62,077.32	—	\$(363.92)	\$61,713.40	
CAROLYN S YOHO	37,854.54	—	(220.25)	37,634.29	7
8209 SW 95 LANE					
Retirement Account (Brokerage)					
ROLLOVER IRA					
CAROLYN S YOHO	24,222.78	—	(143.67)	24,079.11	17
8209 SW 95 LN					
Retirement Account (Brokerage)					
SEP IRA					

This summary may include assets held in either brokerage and/or advisory (i.e., managed) accounts. For additional information about the differences between brokerage and advisory accounts, please visit <http://www.morganstanley.com/ourcommitment>



CARDINAL S YOHIO

GAINESVILLE FL 32608-6261

Your Branch

50 A1A NORTH STE. 112
PONTE VEDRA BEACH, FL 32082
Telephone: 904-273-7560
Alt. Phone: 800-366-1566
Fax: 904-273-7598

Client Interaction Center
800-844-6119
Mon-Fri 8 AM - 8 PM ET
Sat-Sun Closed

Access your accounts online
www.morganstanley.com/online

Morgan Stanley Smith Barney LLC, Member SIPC.

TOTAL VALUE LAST PERIOD (as of 11/30/11)	\$62,077.32
NET CONTRIBUTIONS/WITHDRAWALS	—
CHANGE IN VALUE	(363.92)
TOTAL VALUE OF YOUR ACCOUNTS (as of 12/31/11) (Total Values include accrued interest)	\$61,713.40

Your Financial Advisor

Leigh Paul
Michelle.Paul@morganstanleysmithbarney.com
904 273-7564

Consolidated Summary

MorganStanley
SmithBarney

CARDINAL VALU

BALANCE SHEET

	Last Period (as of 11/30/11)	This Period (as of 12/31/11)
TOTAL VALUE (incl. accr. int.)	\$62,077.32	\$61,713.40
ASSETS	\$62,137.08	\$61,773.16
Cash, Deposits, Money Market Funds	0.09	0.09
TRAK - Advisory Service	62,136.99	61,773.07
LIABILITIES (Outstanding Balance)	\$(59.76)	\$(59.76)
Cash, Deposits, MMFs (Debit)	(59.76)	(59.76)

CASH FLOW

	This Year (11/1/11-12/31/11)	This Period (12/1/11-12/31/11)
OPENING CASH, DEPOSITS, MMFs	\$325.46	\$(59.67)
INVESTMENT RELATED ACTIVITY	\$445.20	—
Purchases	(1,210.52)	—
Dividend Reinvestments	(1,430.29)	(912.19)
Sales and Redemptions	1,655.20	—
Income	1,430.81	912.19
CASH RELATED ACTIVITY	\$(830.33)	—
Other Debits	(830.33)	—
CLOSING CASH, DEPOSITS, MMFs	\$(59.67)	\$(59.67)

Consolidated Summary

CAROLYN S YOHO

Morgan Stanley
Smith Barney

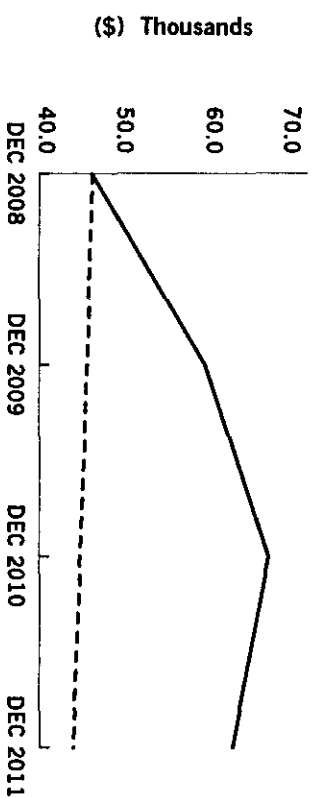


CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
Total Beginning Value (includes accrued interest)	\$65,719.79	\$62,077.32
Contributions	—	—
Withdrawals	(830.33)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(830.33)	—
Change in Value	(3,176.06)	(363.92)
Total Ending Value (includes accrued interest)	\$61,713.40	\$61,713.40

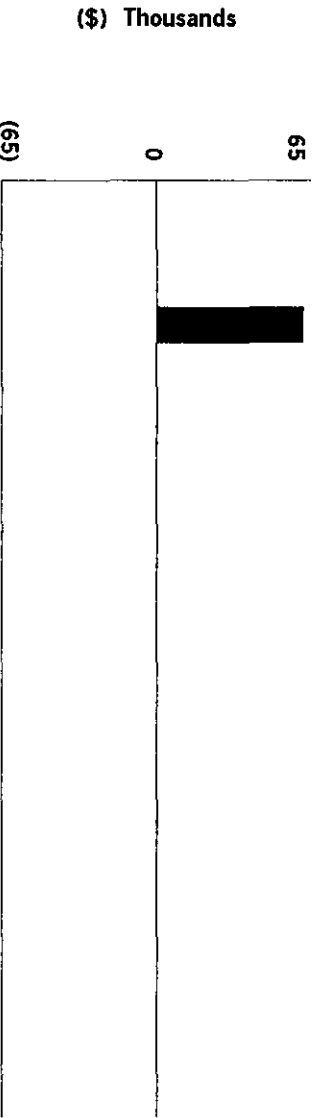
CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net Investment is the total amount invested minus the total amount withdrawn.



Net Contributions / Withdrawals include investment advisory fees to the extent applicable. Please see the activity section of your statement for more specific details on any advisory fees. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$0.09	0.0
Cash, Deposits, MMFs (Debit)	(59.76)	-0.1
TRAK - Advisory Service	61,773.07	100.1
TOTAL VALUE	\$61,713.40	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance, FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

CLIENT STATEMENT | For the Period December 1-31, 2011

Consolidated Summary

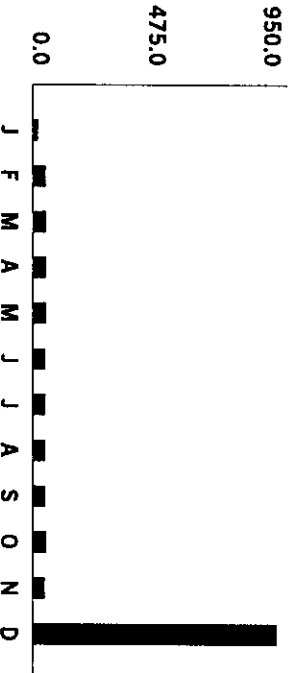
MorganStanley
SmithBarney

CAROLYN S YOHO

INCOME SUMMARY, THIS PERIOD

Accounts	Taxable Income (12/1/11-12/31/11)	Tax-Exempt Income (12/1/11-12/31/11)	Total Income (12/1/11-12/31/11)
Personal Accounts	—	—	—
Retirement Accounts	—	—	912.19
Education Accounts	—	—	—
Trust Accounts	—	—	—
Business Accounts	—	—	—
			\$912.19

TOTAL INCOME YEAR TO DATE



GAIN/(LOSS) SUMMARY

	UNREALIZED GAIN	UNREALIZED (LOSS)
Personal Accounts	—	—
Retirement Accounts	313.48	(15,419.07)
Education Accounts	—	—
Trust Accounts	—	—
Business Accounts	—	—

	NET REALIZED GAIN/(LOSS) This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
Personal Accounts	—	—
Retirement Accounts	59.59	—
Education Accounts	—	—
Trust Accounts	—	—
Business Accounts	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account. Please refer to the Gain/(Loss) section of the disclosures for additional information.

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Morgan Stanley
Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

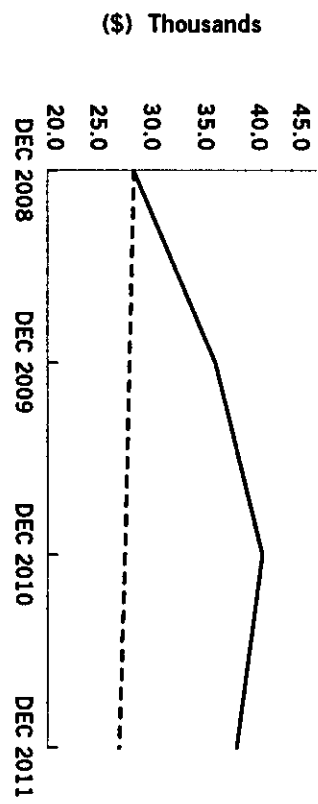
Brokerage Account
ROLLOVER IRA
Householding Anniversary Date: 10/25/02
Investment Objectives†: Capital Appreciation

Retirement Account

CAROLYN S YOH0

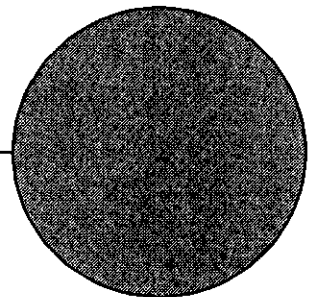
CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
Total Beginning Value(includes accrued interest)	\$40,044.51	\$37,854.54
Contributions	—	—
Withdrawals	(506.04)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(506.04)	—
Change in Value	(1,904.18)	(220.25)
Total Ending Value(includes accrued interest)	\$37,634.29	\$37,634.29



This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



TRAK - Advisory Service

	Market Value	Percentage %
Cash, Deposits, MMFs*	\$0.09	0.0
TRAK - Advisory Service	37,634.20	100.0
TOTAL VALUE	\$37,634.29	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

Morgan Stanley
Smith Barney

Retirement Account **CAROLYN S VOHO**

BALANCE SHEET

	Last Period (as of 11/30/11)	This Period (as of 12/31/11)
TOTAL VALUE (incl. accr. int.)	\$37,854.54	\$37,634.29
ASSETS	\$37,854.54	\$37,634.29
Cash, Deposits, Money Market Funds	0.09	0.09
TRAK - Advisory Service	37,854.45	37,634.20

CASH FLOW

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
OPENING CASH, DEPOSITS, MMFs	\$61.06	\$0.09
INVESTMENT RELATED ACTIVITY	\$445.07	—
Purchases	(1,110.99)	—
Dividend Reinvestments	(853.04)	(545.76)
Sales and Redemptions	1,555.67	—
Income	853.43	545.76
CASH RELATED ACTIVITY	\$(506.04)	—
Other Debits	(506.04)	—
CLOSING CASH, DEPOSITS, MMFs	\$0.09	\$0.09

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

Investment Account
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CAROLYN S YOHO

MorganStanley
SmithBarney



INCOME SUMMARY

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
TOTAL INCOME	\$834.62	\$545.76
INCOME	834.62	545.76
Dividends	577.97	289.50
Long Term Capital Gains Distributions	256.26	256.26
Interest	0.39	—
Other Income	—	—

GAIN/(LOSS) SUMMARY

This Year (1/1/11-12/31/11)	Gain/(Loss)
NET REALIZED	\$59.59
Gain	59.59
(Loss)	—
This Period (12/1/11-12/31/11)	Gain/(Loss)
NET REALIZED	—
Gain	—
(Loss)	—
NET UNREALIZED (12/31/11)	\$(9,895.92)
Gain	184.77
(Loss)	(10,080.69)

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) section of the disclosures for additional information.

RETIREMENT RECAP

2010 Fair Market Value (includes accrued interest) \$40,044.51

Contributions	2010	2011
No Contributions For This Account	—	—
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Disclosures section at the end of this statement.

Total Individual Contributions

Max by Social Security Number (SSN)

	TOTAL ALLOWABLE
2010	Under Age 50 \$5,000.00
2011	Age 50 and over \$6,000.00

CONTRIBUTIONS TO DATE

Account Summary

Retirement Account

CAROLYN S Y 10

MorganStanley
SmithBarney

Historical Contributions & Distributions

	Contributions	Distributions	
LIFETIME	\$4,000.00	\$0.00	1,000
2011	0.00	0.00	750
2010	0.00	0.00	500
2009	0.00	0.00	250
2008	0.00	0.00	0
2007	0.00	0.00	
2006 and Prior	4,000.00	0.00	

The Contributions and Distributions information includes any contributions or rollovers into your account, or reportable distributions from your account, but does not include transfers into or out of the account which were not reportable to the IRS.

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.

Holdings

Retirement Account
CAROLYN S YOHO

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$0.09	—	—	0.010
CASH, DEPOSITS AND MONEY MARKET FUNDS	Percentage of Assets % 0.0%	Market Value \$0.09		Estimated Annual Income Accrued Interest \$0.00 \$0.00

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Holdings

Retirement Account
[REDACTED]

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you and to support purchases, withdrawals, and if applicable, check writing to ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor. Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Consulting Group Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the returns of capital distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN BD FD OF AMERICA F (BFAFX)	Purchases	332.253	\$4,409.00	\$4,169.78	\$(239.22)	
Reinvestments	70.765	841.81	888.10	46.29		
Total	403.018	5,250.81	5,057.88	(192.93)	156.00	3.08
Total Purchases vs Market Value		4,409.00	5,057.88			
Net Value Increase/(Decrease)			648.88			
Share Price: \$12.550; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN EURO PACIFIC GRW F (AEGFX)	Purchases	77.495	4,418.76	2,710.77	(1,707.99)	
Reinvestments	18.018	705.55	630.26	(75.29)		
Total	95.513	5,124.31	3,341.04	(1,783.28)	56.00	1.67
Total Purchases vs Market Value		5,124.31	3,341.04			
Net Value Increase/(Decrease)			(1,077.72)			
Share Price: \$34.980; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN GR FD OF AMERICA F1 (GFAFX)	Purchases	186.148	7,055.00	5,316.38	(1,738.62)	
Reinvestments	20.953	639.32	598.41	(40.91)		
Total	207.101	7,694.32	5,914.80	(1,779.53)	45.00	0.76
Total Purchases vs Market Value		7,694.32	5,914.80			
Net Value Increase/(Decrease)			(1,140.20)			
Share Price: \$28.560; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						

CONTINUED

Holdings

Retirement Account
~~XXXXXXXXXXXX~~

CAROLYN S YOHO

Morgan Stanley
Smith Barney



TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK US OPPORTUNITIES SVC (BMCSX)						
Purchases	65.883	2,467.96	2,110.23	(357.73)		
Reinvestments	8.938	288.27	286.29	(1.98)		
Total	74.821	2,756.23	2,396.52	(359.71)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$32.030; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
DAVIS NEW YORK VENTURE A (NVYTX)						
Purchases	211.944	8,819.00	6,888.18	(1,930.82)		
Reinvestments	11.007	334.30	357.73	23.43		
Total	222.951	9,153.30	7,245.91	(1,907.39)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$32.500; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV DIVERSD INTL A (FDVAX)						
Purchases	168.154	4,409.00	2,295.29	(2,113.71)		
Reinvestments	41.039	762.70	560.17	(202.53)		
Total	209.193	5,171.70	2,855.48	(2,316.24)	41.00	1.43
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$13.650; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
INVENCO PREMIER PTF INSTL (IPPPX)						
Purchases	862.320	Please Provide	862.32	N/A		
Share Price: \$1.000; Dividend Cash; Capital Gains Cash						
JP MORGAN MID CAP VALUE A (JAMCX)						
Purchases	81.388	2,204.00	1,905.29	(298.71)		
Reinvestments	15.173	303.96	355.20	51.24		
Total	96.561	2,507.96	2,260.49	(247.47)	15.00	0.66
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$23.410; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
KEELEY SMALL CAP VALUE A (KSCVX)						
Purchases	136.357	3,968.00	3,156.66	(811.34)		
Reinvestments	3.608	97.25	83.53	(13.72)		
Total	139.965	4,065.25	3,240.19	(825.06)		

CONTINUED

Retirement Account

WUHAN

Security Description

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value		3,968.00	3,240.19			
Net Value Increase/(Decrease)			(727.81)			
Share Price: \$23.150; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
LAZARD EMERGING MARKETS OPEN (LZOEX)	Purchases	1,322.00	801.62	(520.38)		
Reinvestments	18.977	346.01	326.41	(19.60)		
Total Purchases vs Market Value	Total	1,668.01	1,128.03	(539.98)		
Net Value Increase/(Decrease)		1,322.00	1,128.03	(193.97)		
Share Price: \$17.200; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
VIRTUS MULTI SECT SHT TRM BD A (NARAX)	Purchases	2,456.63	2,467.06	10.43		
Reinvestments	182.765	819.24	864.48	45.24		
Total Purchases vs Market Value	Total	3,275.87	3,331.54	55.67	156.00	4.68
Net Value Increase/(Decrease)		2,456.63	3,331.54	874.91		
Share Price: \$4.730; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$46,667.76	\$37,634.20	\$9,895.92	\$469.00	1.25%
	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$46,667.76	\$37,634.29	\$9,895.92	\$469.00	1.25%
					\$0.00	

\$37,634.29

Unrealized Gain/(Loss) Totals only reflect positions that have cost basis information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Messages

Retirement Account **CAROLYN S YOHO**

Fair Market Value - Form 5498

Please note that Morgan Stanley Smith Barney is required by law to report the December 31, 2011, "Fair Market Value" of an IRA to the Internal Revenue Service (IRS) and to IRA owners. For purposes of this reporting requirement, the "Fair Market Value" reported on this Year-End Statement will serve as your written notification of this amount in compliance with the IRS requirements. The Fair Market Value on your Year-End Statement also will be the Fair Market Value amount that we report electronically to the IRS, on or before June 1, 2012, on IRS Form 5498. Please note, however, that if you make any reportable contributions, rollovers, recharacterizations or, if applicable, Roth conversions, by April 15, 2012, with respect to your IRA, a second notice (on IRS Form 5498) reflecting these actions will be provided to you.

restrictions.
For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Consolidated 1099 Tax Statement and 1099R Mailing Date

Reminder

Forms 1099 and 1099R mailing schedule: As a reminder, the filing deadline for financial services firms is February 15th. This year's Forms 1099 and 1099R mailing will commence on or about February 10th, and is tentatively scheduled to be completed by February 15th. Forms 1099 and 1099R for all accounts enrolled in e-delivery will be available in ClientServ on the day of the commencement of the mailing. If you are not enrolled in e-delivery and would like to take advantage of our online feature, so you will be able to view these important tax documents as soon as they are posted, please contact your Financial Advisor.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory accounts, or to reasonably modify existing

FORM 5498-12-31-2011

CLIENT STATEMENT | For the Period December 1-31, 2011

Activity

Retirement Account
CAROLYN S YOHIO

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Description	Comments	Quantity	Price	Credits/(Debits)
Date	Date					
11/30	11/30	Dividend	VIRTUS MULTI SECT SHT TRM BD A			\$13.32
			DIV PAYMENT			
11/30	11/30	Dividend Reinvestment	VIRTUS MULTI SECT SHT TRM BD A	2.828	4,7100	(13.32)
12/2	12/2	Dividend	FIDELITY ADV DIVERSFD INTL A			40.03
			DIV PAYMENT			
12/2	12/2	Dividend Reinvestment	FIDELITY ADV DIVERSFD INTL A	2.865	13.9700	(40.03)
12/12	12/12	Long Term Capital Gain	BLACKROCK US OPPORTUNITIES SVC			226.46
12/12	12/12	Short Term Capital Gain	BLACKROCK US OPPORTUNITIES SVC			26.30
12/12	12/12	Dividend Reinvestment	BLACKROCK US OPPORTUNITIES SVC	8.014	31.5400	(252.76)
12/20	12/20	Dividend	AMERICAN GR FD OF AMERICA F1			44.39
			DIV PAYMENT			
12/20	12/20	Dividend	JP MORGAN MID CAP VALUE A			15.15
			DIV PAYMENT			
12/20	12/20	Dividend Reinvestment	AMERICAN GR FD OF AMERICA F1	1.569	28.2900	(44.39)
12/20	12/20	Dividend Reinvestment	JP MORGAN MID CAP VALUE A	0.659	22.9800	(15.15)
12/21	12/21	Dividend	DAVIS NEW YORK VENTURE A			43.43
			DIV PAYMENT			
12/21	12/21	Dividend Reinvestment	DAVIS NEW YORK VENTURE A	1.348	32.2200	(43.43)
12/23	12/23	Dividend	AMERICAN BD FD OF AMERICA F			11.77
			DIV PAYMENT			
12/23	12/23	Dividend	AMERICAN BD FD OF AMERICA F			10.03
			DIV PAYMENT			
12/23	12/23	Dividend Reinvestment	AMERICAN BD FD OF AMERICA F	1.748	12.4700	(21.80)
12/27	12/27	Dividend	AMERICAN EUROPACIFIC GRW F			54.82
			DIV PAYMENT			
12/27	12/27	Dividend Reinvestment	AMERICAN EUROPACIFIC GRW F	1.567	34.9800	(54.82)
12/28	12/28	Dividend	LAZARD EMERGING MARKETS OPEN			30.26
			DIV PAYMENT			
12/28	12/28	Long Term Capital Gain	LAZARD EMERGING MARKETS OPEN			29.80
12/28	12/28	Dividend Reinvestment	LAZARD EMERGING MARKETS OPEN	3.527	17.0300	(60.06)
NET CREDITS/(DEBITS)						\$0.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

Brokerage Account
SEP IRA
Householding Anniversary Date: 10/25/02
Investment Objectives†: Capital Appreciation

Retirement Account

CAROLYN S YOHO

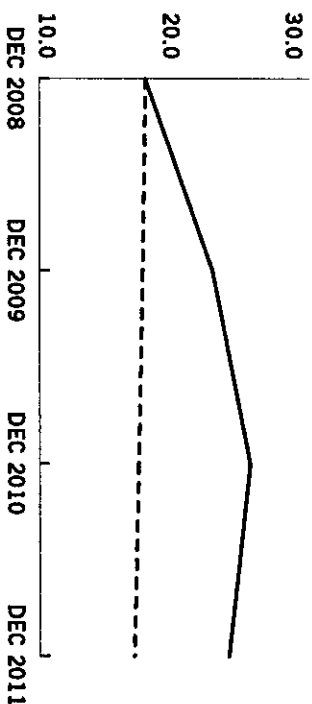
MorganStanley
SmithBarney



CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
Total Beginning Value (includes accrued interest)	(1/1/11-12/31/11) \$25,675.28	(12/1/11-12/31/11) \$24,222.78
Contributions	—	—
Withdrawals	(324.29)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(324.29)	—
Change in Value	(1,271.88)	(143.67)
Total Ending Value (includes accrued interest)	\$24,079.11	\$24,079.11

(Thousands \$)



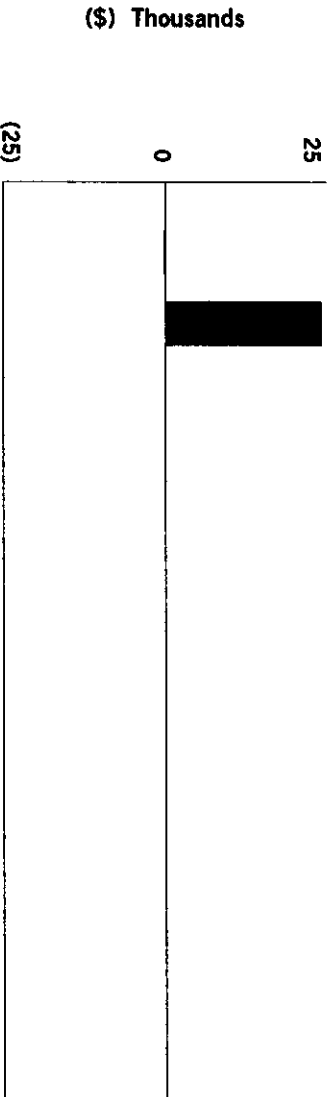
CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.

This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

— Total Market Value - - - Net Invested Capital Since 12/31/08

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs (Debit)	\$(59.76)	-0.2
TRAK - Advisory Service	24,138.87	100.2
TOTAL VALUE	\$24,079.11	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis.

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

Retirement Account **CAROLYN S YOHO**

MorganStanley
SmithBarney

BALANCE SHEET

	Last Period (as of 11/30/11)	This Period (as of 12/31/11)
TOTAL VALUE (incl. accr. int.)	\$24,222.78	\$24,079.11
ASSETS	\$24,282.54	\$24,138.87
TRAK - Advisory Service	24,282.54	24,138.87
LIABILITIES (Outstanding Balance)	\$(59.76)	\$(59.76)
Cash, Deposits, MMFs (Debit)	(59.76)	(59.76)

CASH FLOW

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
OPENING CASH, DEPOSITS, MMFs	\$264.40	\$(59.76)
INVESTMENT RELATED ACTIVITY	\$0.13	—
Purchases	(99.53)	—
Dividend Reinvestments	(577.25)	(366.43)
Sales and Redemptions	99.53	—
Income	577.38	366.43
CASH RELATED ACTIVITY	\$(324.29)	—
Other Debits	(324.29)	—
CLOSING CASH, DEPOSITS, MMFs	\$(59.76)	\$(59.76)

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

Retirement Account

CAROLYN S YOHO

MorganStanley
SmithBarney



INCOME SUMMARY

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
TOTAL INCOME	\$565.37	\$366.43
INCOME	565.37	366.43
Dividends	387.51	188.70
Long Term Capital Gains Distributions	177.73	177.73
Interest	0.13	—
Other Income	—	—

GAIN/(LOSS) SUMMARY

	Gain/(Loss)
This Year (1/1/11-12/31/11)	—
NET REALIZED	—
Gain	—
(Loss)	—
This Period (12/1/11-12/31/11)	Gain/(Loss)
NET REALIZED	—
Gain	—
(Loss)	—
NET UNREALIZED (12/31/11)	\$5,209.67
Gain	128.71
(Loss)	(5,338.38)

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) section of the disclosures for additional information.

RETIREMENT RECAP

2010 Fair Market Value (includes accrued interest) \$25,675.28

Contributions

	2010	2011
No Contributions For This Account	—	—
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Disclosure section at the end of this statement.

Total Individual Contributions

Max by Social Security Number (SSN)

	TOTAL ALLOWABLE
2010	0.00
2011	0.00
Under Age 50	\$5,000.00
Age 50 and over	\$6,000.00

CONTRIBUTIONS TO DATE

Account Summary

Retirement Account

CAROLYN S YOHO

Historical Contributions & Distributions

	Contributions	Distributions	Contributions & Distributions, Last 5 Years
LIFETIME	\$16,170.02	\$0.00	1,000
2011	0.00	0.00	750
2010	0.00	0.00	500
2009	0.00	0.00	No Contributions or Distributions for this account within the last 5 years
2008	0.00	0.00	
2007	0.00	0.00	
2006 and Prior	16,170.02	0.00	250
			0

The Contributions and Distributions information includes any contributions or rollovers into your account, or reportable distributions from your account, but does not include transfers into or out of the account which were not reportable to the IRS.

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.

Holdings

Retirement Account
CAROLYN S YOHO

MorganStanley
SmithBarney



This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and unit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$159.76			
CASH, DEPOSITS AND MONEY MARKET FUNDS	Percentage of Assets % (0.2)%	Market Value \$(59.76)		Estimated Annual Income Accrued Interest \$0.00 \$0.00
TOTAL CASH, DEPOSITS, MMFS				\$0.00
TOTAL CASH, DEPOSITS, MMFS (DEBIT)				\$(59.76)

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Holdings

Retirement Account

CAROLYN S. YOHO

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you and to support purchases, withdrawals, and if applicable, check writing to ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor.

Consulting Group Investment Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Consulting Group Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the returns of capital distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
AMERICAN BD FD OF AMERICA F (BFAFX)	Purchases	204,302	\$2,707.00	\$2,563.99	\$(143.01)	
Reinvestments	43,272	514.56	543.06	28.50		
Total	247,574	3,221.56	3,107.05	(114.51)	96.00	3.08
Total Purchases vs Market Value		2,707.00	3,107.05	400.05		
Net Value Increase/(Decrease)						
Share Price: \$12.550; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN EUROPACIFIC GRW F (AEGFX)	Purchases	50,090	2,713.36	1,752.15	(961.21)	
Reinvestments	11,646	456.05	407.37	(48.68)		
Total	61,736	3,169.41	2,159.53	(1,009.89)	36.00	1.66
Total Purchases vs Market Value		2,713.36	2,159.53	(553.83)		
Net Value Increase/(Decrease)						
Share Price: \$34.980; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN GR FD OF AMERICA F1 (GFAFX)	Purchases	121,379	4,332.00	3,466.58	(865.42)	
Reinvestments	13,663	416.89	390.22	(26.67)		
Total	135,042	4,748.89	3,856.80	(892.09)	29.00	0.75
Total Purchases vs Market Value		4,748.89	3,856.80	(892.09)		
Net Value Increase/(Decrease)						
Share Price: \$28.560; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Retirement Account
CAROLYN S YOHO
8209 SW 95 LN

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK US OPPORTUNITIES SVC (BMCSX)						
Purchases	46.110	1,624.00	1,476.90	(147.10)		
Reinvestments	6.208	199.93	198.85	(1.08)		
Total	52.318	1,823.93	1,675.75	(148.18)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)		1,624.00	1,675.75	51.75		
Share Price: \$32.030; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
DAVIS NEW YORK VENTURE A (NYVTX)						
Purchases	136.742	5,415.00	4,444.11	(970.89)		
Reinvestments	7.102	215.68	230.81	15.13		
Total	143.844	5,630.68	4,674.93	(955.76)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)		5,415.00	4,674.93	(740.07)		
Share Price: \$32.500; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV DIVERSD INTL A (FDVAX)						
Purchases	108.323	2,707.00	1,478.61	(1,228.39)		
Reinvestments	26.438	491.32	360.88	(130.44)		
Total	134.761	3,198.32	1,839.49	(1,358.83)	26.00	1.41
Total Purchases vs Market Value						
Net Value Increase/(Decrease)		2,707.00	1,839.49	(867.51)		
Share Price: \$13.650; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
JP MORGAN MID CAP VALUE A (JMVCX)						
Purchases	41.163	1,083.00	963.62	(119.38)		
Reinvestments	7.672	153.73	179.59	25.86		
Total	48.835	1,236.73	1,143.23	(93.52)	8.00	0.69
Total Purchases vs Market Value						
Net Value Increase/(Decrease)		1,083.00	1,143.23	60.23		
Share Price: \$23.410; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
KEELEYS SMALL CAP VALUE A (KSCVX)						
Purchases	86.942	2,437.00	2,059.01	(377.99)		
Reinvestments	2.353	63.43	54.47	(8.96)		
Total	91.295	2,500.43	2,113.48	(386.95)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)		2,437.00	2,113.48	(323.52)		

CONTINUED

Holdings

Retirement Account **CAROLYN S YOHO**

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$23.150; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest (LZOEX)						
LAZARD EMERGING MARKETS OPEN	Purchases 30.312	812.00	521.36	(290.64)		
Reinvestments	12.341	225.02	212.25	(12.77)		
Total	42.653	1,037.02	733.63	(303.41)		
Total Purchases vs Market Value		812.00	733.63			
Net Value Increase/(Decrease)			(78.37)			
Share Price: \$17.200; CG IAR Status: FL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest (NARAX)						
VIRTUS MULTI SECT SHT TRM BD A	Purchases 463.051	2,171.71	2,190.23	18.52		
Reinvestments	136.310	609.80	644.75	34.95		
Total	599.361	2,781.51	2,834.98	53.47	132.00	4.65
Total Purchases vs Market Value		2,171.71	2,834.98			
Net Value Increase/(Decrease)			663.27			
Share Price: \$4.730; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE	Percentage of Assets % 100.2%	Total Cost \$29,348.48	Market Value \$24,138.87	Unrealized Gain/(Loss) \$(5,209.67)	Estimated Annual Income \$327.00	Yield % 1.36%
TOTAL MARKET VALUE	Percentage of Assets % 100.0%	Total Cost \$29,348.48	Market Value \$24,079.11	Unrealized Gain/(Loss) \$(5,209.67)	Estimated Annual Income \$327.00	Yield % 1.36%
TOTAL VALUE (includes accrued interest)			\$24,079.11			

Messages

Retirement Account
RABOLYN S YOHIO

Fair Market Value - Form 5498

Please note that Morgan Stanley Smith Barney is required by law to report the December 31, 2011, "Fair Market Value" of an IRA to the Internal Revenue Service (IRS) and to IRA owners. For purposes of this reporting requirement, the "Fair Market Value" reported on this Year-End Statement will serve as your written notification of this amount in compliance with the IRS requirements. The Fair Market Value on your Year-End Statement also will be the "Fair Market Value" amount that we report electronically to the IRS, on or before June 1, 2012, on IRS Form 5498. Please note, however, that if you make any reportable contributions, rollovers, recharacterizations or, if applicable, Roth conversions, by April 15, 2012, with respect to your IRA, a second notice (on IRS Form 5498) reflecting these actions will be provided to you.

restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Consolidated 1099 Tax Statement and 1099R Mailing Date

Reminder

Forms 1099 and 1099R mailing schedule: As a reminder, the filing deadline for financial services firms is February 15th. This year's Forms 1099 and 1099R mailing will commence on or about February 10th, and is tentatively scheduled to be completed by February 15th. Forms 1099 and 1099R for all accounts enrolled in e-delivery will be available in ClientServ on the day of the commencement of the mailing. If you are not enrolled in e-delivery and would like to take advantage of our online feature, so you will be able to view these important tax documents as soon as they are posted, please contact your Financial Advisor.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing

Activity

Retirement Account

CAROLYN S YOHO

MorganStanley
SmithBarney

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Description		Comments	Quantity	Price	Credits/(Debits)
Date	Activity Type						
11/30	Dividend	VIRTUS MULTI SECT SHT TRM BD A					\$11.40
		DIV PAYMENT					
11/30	Dividend Reinvestment	VIRTUS MULTI SECT SHT TRM BD A		REINVESTMENT	2.420	4.7100	(11.40)
12/2	Dividend	FIDELITY ADV DVRSFD INTL A					25.79
		DIV PAYMENT					
12/2	Dividend Reinvestment	FIDELITY ADV DVRSFD INTL A		REINVESTMENT	1.846	13.9700	(25.79)
12/12	Long Term Capital Gain	BLACKROCK US OPPORTUNITIES SVC					158.35
12/12	Short Term Capital Gain	BLACKROCK US OPPORTUNITIES SVC					18.39
12/12	Dividend Reinvestment	BLACKROCK US OPPORTUNITIES SVC		REINVESTMENT	5.604	31.5400	(176.74)
12/20	Dividend	AMERICAN GR FD OF AMERICA F1					28.95
		DIV PAYMENT					
12/20	Dividend	JP MORGAN MID CAP VALUE A					7.66
		DIV PAYMENT					
12/20	Dividend Reinvestment	AMERICAN GR FD OF AMERICA F1		REINVESTMENT	1.023	28.2900	(28.95)
12/20	Dividend Reinvestment	JP MORGAN MID CAP VALUE A		REINVESTMENT	0.333	22.9800	(7.66)
12/21	Dividend	DAVIS NEW YORK VENTURE A					28.02
		DIV PAYMENT					
12/21	Dividend Reinvestment	DAVIS NEW YORK VENTURE A		REINVESTMENT	0.870	32.2200	(28.02)
12/23	Dividend	AMERICAN BD FD OF AMERICA F					7.22
		DIV PAYMENT					
12/23	Dividend	AMERICAN BD FD OF AMERICA F					6.16
		DIV PAYMENT					
12/23	Dividend Reinvestment	AMERICAN BD FD OF AMERICA F		REINVESTMENT	1.073	12.4700	(13.38)
12/27	Dividend	AMERICAN EUROPACIFIC GRW F					35.43
		DIV PAYMENT					
12/27	Dividend Reinvestment	AMERICAN EUROPACIFIC GRW F		REINVESTMENT	1.013	34.9800	(35.43)
12/28	Dividend	LAZARD EMERGING MARKETS OPEN					19.68
		DIV PAYMENT					
12/28	Long Term Capital Gain	LAZARD EMERGING MARKETS OPEN					19.38
12/28	Dividend Reinvestment	LAZARD EMERGING MARKETS OPEN		REINVESTMENT	2.294	17.0300	(39.06)
NET CREDITS/(DEBITS)							\$0.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Disclosure

Errors and Inquiries

If you do not understand an entry on your statement or suspect an error was made, it is essential that you immediately contact the manager of the office servicing your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Except as provided in your account documentation, we will consider your statement to be correct unless we receive a written inquiry from you about the suspected error within 10 calendar days from the day on which you received your statement. It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand. Please see your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, your inquiries may also be directed to Client Service at (800) 869-3326 or you may contact the Legal and Compliance Division at (914) 225-5870 with any account-related concerns.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing cash, money market funds and/or deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The value of fixed income positions in summary displays includes accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement, based on information provided by the issuer. Your closing cash, money market fund and/or deposit balance reflects the net month end balance for these positions. Global Currency deposits are reflected in US Dollars as of the statement end date. The

Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. The month-end APY may be different than that which was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to <http://www.morganstanleyindividual.com/accountOptions/ActiveAssets/InvestmentFeatures>

Additional IRA Information

IRA contributions are subject to IRS eligibility rules and regulations. The "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you as an individual can make to IRAs (Traditional, Roth, SEP, and SARSEP) under the Internal Revenue Code. The limit applies on a per person basis, not per account. The contributions information included in this statement reflects contribution information for a particular account, without reference to any other IRA.

You cannot make an individual contribution to a Traditional IRA for the year in which you attain age 70 1/2 or any later year. You should check with your tax advisor to verify how much you can contribute and whether or not the contribution will be tax deductible.

The categorization of any amounts in this statement as Individual Deductible or Individual Non-Deductible is based upon information provided by you, and is included for your convenience. Please contact your Financial Advisor if this information is incorrect. The information included in this statement is not intended to constitute tax, legal or accounting advice.

The account value used for your RMD calculation is based on your account's prior December 31st Account Value including accrued but unpaid interest.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC (17 CFR §240.15c-3-2 & -3), Morgan Stanley Smith Barney LLC may use free credit balances in your account which are payable to you on demand, in the ordinary course of its business. We provide summary Morgan Stanley Smith Barney LLC and Morgan Stanley & Co. LLC financial statements to you semiannually; copies are also available on request, by mail.

Certain Assets Not Held At Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at a financial institution other than Morgan Stanley Smith Barney LLC. Assets not held at Morgan Stanley Smith Barney LLC may not be covered by SIPC protection. We may include information about these

assets on this statement, solely as a service to you and are not responsible for information (including valuation) derived from you or another external source. Generally, any financial institution that holds securities is responsible for providing taxable year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, Morgan Stanley Smith Barney LLC performs all year-end tax reporting (1099s). Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes only. It is not a substitute for Internal Revenue Service (IRS) Form 1099 or any other IRS tax form. It is not intended to be used and should not be used for tax preparation, and Unrealized Gain/(Loss) values are estimates and should be independently verified. We recommend that you contact your legal or tax advisor to determine the appropriate use of this information.

Gain/(Loss) is calculated based upon generally accepted methodologies. The calculations do not account for each individual client's particular circumstances. Morgan Stanley Smith Barney may not adjust cost basis for all events that you are required to take into account for tax reporting purposes and you may need to make additional adjustments to properly complete your tax returns.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated Gains/(Loss) for listed equity options, we have taken into account option premiums paid or received. With respect to multiple purchases and/or sales, Gain/(Loss) is calculated using an average price for all like positions.

Unrealized and Realized Gain/(Loss) calculations may change due to adjustments to cost basis occurring after the date of this statement. We are not responsible for the accuracy of any Gain/(Loss) calculations based upon information provided by you or another financial institution. You are responsible for ensuring the accuracy of such information.

Morgan Stanley Smith Barney reports the sale of securities on a First-in First-out (FIFO) basis unless a client notifies us of the specific securities to be sold. Clients wishing to use specific identification when selling securities must provide that information to us at the time of the sale.

Investment Objectives

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

Research Ratings Definitions

CG IAR STATUSES IN INVESTMENT ADVISORY PROGRAMS

Consulting Group Investment Advisor Research (CG IAR) reviews certain investment products in the Consulting and Evaluation Services, Fiduciary Services, Select UMA, TRAK Fund Solution, Institutional Consulting Group and Fiduciary Asset Management programs. CG IAR statuses for these products are:

- Focus (FL):** Investment products on the Focus List have been subject to an in-depth review and possess CG IAR's highest level of confidence.

- Approved (AL):** Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

- Not Approved (NL):** Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. CG IAR no longer covers these products.

For more information, ask your Financial Advisor for the applicable ADV brochure for Morgan Stanley Smith Barney LLC.



CLIENT STATEMENT | For the Period December 1-31, 2011

Disclosure (CONTINUED)

2009. For more information visit www.fdic.gov/tipg. The FDIC guarantee refers to the timely payment of interest and principal only. *Guarantees do not eliminate market risk. Not all senior unsecured debt issued within the program time frame by eligible participants will qualify for the FDIC guarantee.*

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

Securities and cash held in your Morgan Stanley Smith Barney account(s) are protected by a combination of coverage provided by the Securities Investor Protection Corporation (SIPC), a non-profit organization created by an Act of Congress, and additional protection purchased from a private insurer by Morgan Stanley Smith Barney (Excess of SIPC). SIPC protects up to \$500,000 of each client's securities, of which up to \$250,000 may be uninvested cash. SIPC and Excess of SIPC apply only to securities and cash in the exclusive possession and control of Morgan Stanley Smith Barney and do not protect against losses due to market fluctuations. Please be advised that you may obtain information about SIPC, including the SIPC Brochure, by contacting SIPC at 1-202-371-8300 or by visiting www.sipc.org.

Special Considerations Regarding Structured Products

Structured Products are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. In addition, investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner

consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For more information about the risks specific to your Structured Products, you should contact your Financial Advisor.

Tax Reporting

Under Federal Income Tax law, Morgan Stanley Smith Barney is required to report the gross proceeds of sales transactions (including entering into short sales) to you on Form 1099-B by February 15 of the year following the calendar year of the transaction. For the sale of certain securities acquired on or after January 1, 2011, we are required to report additional transaction information on Form 1099-B. Your Form 1099-B information for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your accounts may be subject to either 28% back up withholding or 30% nonresident alien withholding, as applicable, on payments made to your accounts.

Total Income (This Year/This Period)

Total income as used in, the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year, in the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting (1099).

Transaction Dates and Transaction Conditions

All activity displays transaction date and settlement date. Securities transactions are included on this statement on a trade date basis (excluding BDPs and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchase/Sales Activity" section.

Upon written request, MSSB will furnish the date and time of a transaction and the name of the other party to a transaction. MSSB and/or its affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

CLIENT STATEMENT | For the Period December 1-31, 2011
Disclosure (CONTINUED)

For your reference, we have included below an explanation of the investment objective alternatives applicable to your account(s):
Income - for investors seeking regular income with low to moderate risk to principal
Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal
Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal
Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in information will be made available to you promptly at your request.

Morgan Interest Charges

Morgan Stanley Smith Barney calculates interest charges on margin loans as follows:

- (1) Multiply the applicable margin interest charges on margin business net settled debit balance.
- (2) Divide by 360 (days).

Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. Morgan Stanley Smith Barney adds the accrued interest to your debit balance and starts a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, please go to <http://www.morganstanleyclientsew.com>

Morgan Privileges (not available for certain accounts such as IRAs or retirement accounts)
If you have margin privileges, you may borrow money from Morgan Stanley Smith Barney in exchange for pledging assets in your accounts collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged collateral will be indicated below the position.

Important Information if you are a Margin Customer

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may

receive compensation in connection therewith.
Money Market Pricing
An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Investment Advisor Research
Morgan Stanley Smith Barney's Investment Advisor Research department conducts research on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have instead invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities
The prices of securities displayed on this statement are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to its accuracy. For exchange traded securities, or those trading continually in an active marketplace, the price reflects the closing price as of the last business day of your statement period; and generally prices for securities that are neither exchange traded nor trading actively traded may not be available, and are indicated by N/A (not available). The markets for some fixed income and preferred securities may not be liquid, and prices may be approximations or estimates. For these and for securities that trade less frequently, we rely on outside pricing services and / or computerized pricing models, which cannot always give us actual market values. Prices may be based on: recent transactions or bids, if available; independent quotation services that use computerized valuation formulae to calculate prices based on

**Morgan Stanley
Smith Barney**

institutional quantities, or estimates. Prices for non-institutional quantities of some fixed income securities are likely to be different than institutional prices. Some annuity values provided by outside sponsors are estimates. The amounts on this statement for limited partnerships are typically obtained from a third party or from the general partners unless we have obtained other information such as an independent appraisal. Since many partnership valuations are provided only annually, they do not always represent current values. Furthermore, some securities, such as limited partnerships and non-traded REITs are illiquid and have no public markets, so the amounts shown on this statement may not equal the amounts you would receive if you sold or tendered your investment. The value of mutual fund shares is determined by multiplying the net asset value (NAV) by the number of shares or units held, as reported to Morgan Stanley Smith Barney by the correspondent custodian. If we cannot obtain a price or estimate, N/A appears. Speak to your Financial Advisor to obtain current information concerning the prices on your statements.

Important Information About Auction Rate Securities

The following information applies only to holders of Auction Rate Securities. Depending on your current holdings, this message may not be applicable to you. Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the prices for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities on your statement in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; or our affiliates' own internal bookkeeping valuations; prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur. Please contact your Financial Advisor with any questions.

TLGP Debt: Temporary Liquidity Guarantee Program Debt

Bonds issued under the FDIC's Temporary Liquidity Guarantee Program are backed by the full faith and credit of the United States through the earlier of the maturity date of the debt or June 30, 2012 for securities issued prior to April 1, 2009, and the earlier of the maturity date of the debt or December 31, 2012 for securities issued on or after April 1,

Consolidated Summary

MorganStanley
SmithBarney

CAROLYN S. VOHN

OVERVIEW OF YOUR ACCOUNTS

	Beginning Value (incl. accr. int.) (3/1/12)	Net Contributions/ Withdrawals (3/1/12-3/31/12)	Change in Value (3/1/12-3/31/12)	Ending Value (incl. accr. int.) (3/31/12)	Begins on Page
TOTAL ACCOUNTS	\$66,973.33	—	\$750.80	\$67,724.13	
Retirement Accounts	\$66,973.33	—	\$750.80	\$67,724.13	
Retirement Account (Brokerage)	40,819.55	—	459.67	41,279.22	7
ROLLOVER IRA					
CAROLYN S. VOHN	26,153.78	—	291.13	26,444.91	17
Retirement Account (Brokerage)					
SEP IRA					

This summary may include assets held in either brokerage and/or advisory (i.e., managed) accounts. For additional information about the differences between brokerage and advisory accounts, please visit <http://www.morganstanley.com/ourcommitment>



#BWNJGWM

00036686 04 AT 1.084 04 TR 00628 MSGDT15F 100000



CAROLYN S YOUNG

GAINESVILLE FL 32608-6261

Your Branch

50 A1A NORTH STE 112
PONTA VIEGA BEACH FL 32082
Telephone: 904-273-7560
Alt. Phone: 800-366-1566
Fax: 904-273-7598



Client Interaction Center

800-844-6119
Mon-Fri 8 AM - 8 PM ET
Sat-Sun Closed

Access your accounts online

www.morganstanley.com/online

Morgan Stanley Smith Barney LLC, Member SIPC.

TOTAL VALUE LAST PERIOD (as of 2/29/12)	\$66,973.33
NET CONTRIBUTIONS/WITHDRAWALS	—
CHANGE IN VALUE	750.80
TOTAL VALUE OF YOUR ACCOUNTS (as of 3/31/12) (Total Values include accrued interest)	\$67,724.13

Your Financial Advisor

Leigh Paul
Vice President
Michelle.Paul@morganstanleysmithbarney.com
904 273-7564

CLIENT STATEMENT | For the Period March 1-31, 2012

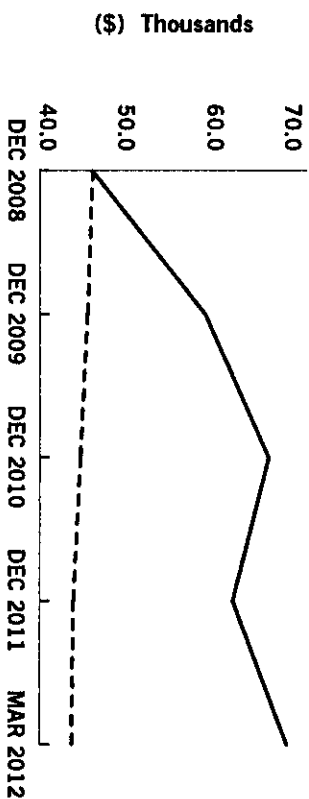
Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
Total Beginning Value(Includes accrued interest)	\$66,973.33	\$61,713.40
Contributions	—	—
Withdrawals	—	(199.22)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$(199.22)
Change in Value	750.80	6,209.95
Total Ending Value(Includes accrued interest)	\$67,724.13	\$67,724.13

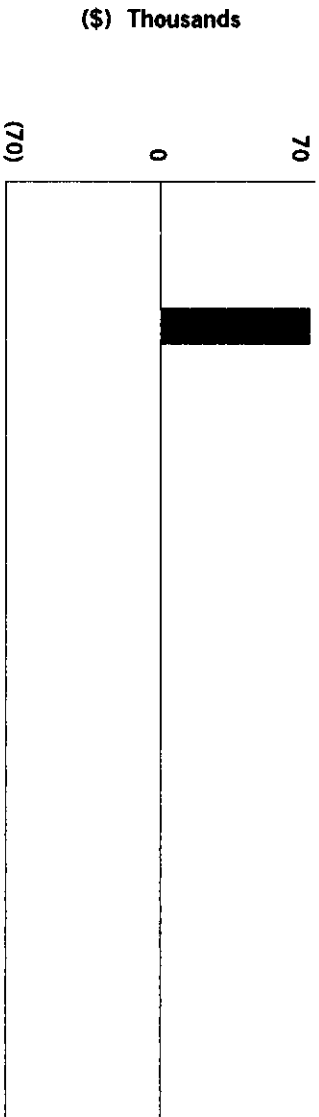
CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



Net Contributions / Withdrawals include investment advisory fees to the extent applicable. Please see the activity section of your statement for more specific details on any advisory fees. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Barrey is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions.

ALLOCATION OF HOLDINGS



Cash, TRAK -
Deposits, Advisory
MMFs Service

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

	Market Value	Percentage %
Cash, Deposits, MMFs*	\$0.09	0.0
Cash, Deposits, MMFs (Debit)	(137.65)	-0.2
TRAK - Advisory Service	67,861.69	100.2
TOTAL VALUE	\$67,724.13	100.0%

CLIENT STATEMENT | For the Period March 1-31, 2012

Consolidated Summary

MorganStanley
SmithBarney

CAROLYN S YOHO
5

BALANCE SHEET

	Last Period (as of 2/29/12)	This Period (as of 3/31/12)
TOTAL VALUE (incl. accr. int.)	\$66,973.33	\$67,724.13
ASSETS	\$67,110.98	\$67,861.78
Cash, Deposits, Money Market Funds	0.09	0.09
TRAK - Advisory Service	67,110.89	67,861.69
LIABILITIES (Outstanding Balance)	\$(137.65)	\$(137.65)
Cash, Deposits, MMFs (Debit)	(137.65)	(137.65)

CASH FLOW

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
OPENING CASH, DEPOSITS, MMFs	\$(137.56)	\$59.67
INVESTMENT RELATED ACTIVITY	—	\$121.33
Dividend Reinvestments	(43.82)	(131.40)
Sales and Redemptions	—	121.33
Income	43.82	131.40
CASH RELATED ACTIVITY	—	\$(199.22)
Other Debits	—	(199.22)
CLOSING CASH, DEPOSITS, MMFs	\$(137.56)	\$(137.56)

MorganStanley
SmithBarney

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Consolidated Summary

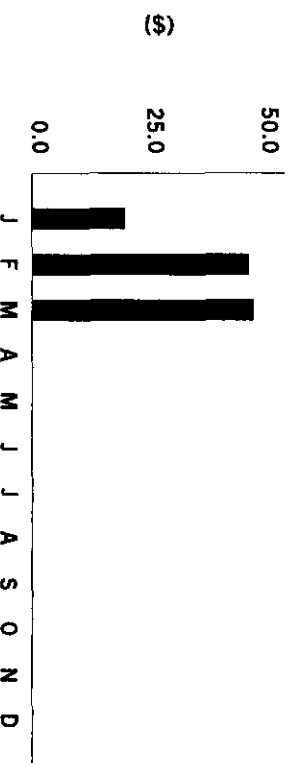
MorganStanley
SmithBarney

CAROLYN S YOHO

INCOME SUMMARY, THIS PERIOD

Accounts	Taxable Income (3/1/12-3/31/12)	Tax-Exempt Income (3/1/12-3/31/12)	Total Income (3/1/12-3/31/12)
Personal Accounts	—	—	—
Retirement Accounts	—	—	43.82
Education Accounts	—	—	—
Trust Accounts	—	—	—
Business Accounts	—	—	—
			\$43.82

TOTAL INCOME YEAR TO DATE



GAIN/(LOSS) SUMMARY

	UNREALIZED GAIN	UNREALIZED (LOSS)
Personal Accounts	—	—
Retirement Accounts	826.21	(9,853.20)
Education Accounts	—	—
Trust Accounts	—	—
Business Accounts	—	—

NET REALIZED GAIN/(LOSS)	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
Personal Accounts	—	—
Retirement Accounts	—	—
Education Accounts	—	—
Trust Accounts	—	—
Business Accounts	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account. Please refer to the Gain/(Loss) section of the disclosures for additional information.

Account Summary

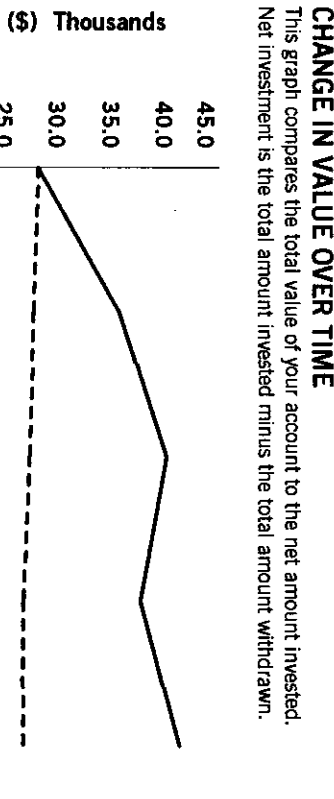
Retirement Account

CAROLYN S YOHO

Brokerage Account
 ROLLOVER IRA
 Householding Anniversary Date: 10/25/02
 Investment Objectives †: Capital Appreciation

CHANGE IN VALUE OF YOUR ACCOUNTS

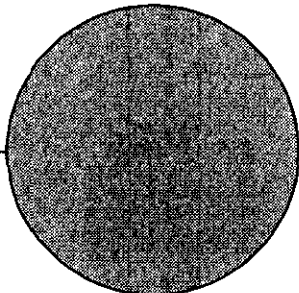
	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
Total Beginning Value (includes accrued interest)	\$40,819.55	\$37,634.29
Contributions	—	—
Withdrawals	—	(121.33)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$(121.33)
Change in Value	459.67	3,766.26
Total Ending Value (includes accrued interest)	\$41,279.22	\$41,279.22



This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. There may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Investment objectives. Please review for accuracy and inform us if your investment objectives change.

† See the Disclosures section of your statement for more information about

ALLOCATION OF HOLDINGS



TRAK - Advisory Service

	Market Value	Percentage %
Cash, Deposits, MMFs*	\$0.09	0.0
TRAK - Advisory Service	41,279.13	100.0
TOTAL VALUE	\$41,279.22	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

CLIENT STATEMENT | For the Period March 1-31, 2012

Account Summary

MorganStanley
SmithBarney

Retirement Account **CAROLYN S YOHO**

BALANCE SHEET

	Last Period (as of 2/29/12)	This Period (as of 3/31/12)
TOTAL VALUE (incl. accr. int.)	\$40,819.55	\$41,279.22
ASSETS	\$40,819.55	\$41,279.22
Cash, Deposits, Money Market Funds	0.09	0.09
TRAK - Advisory Service	40,819.46	41,279.13

CASH FLOW

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
OPENING CASH, DEPOSITS, MMFs	\$0.09	\$0.09
INVESTMENT RELATED ACTIVITY	—	\$121.33
Dividend Reinvestments	(25.15)	(75.38)
Sales and Redemptions	—	121.33
Income	25.15	75.38
CASH RELATED ACTIVITY	—	\$(121.33)
Other Debits	—	(121.33)
CLOSING CASH, DEPOSITS, MMFs	\$0.09	\$0.09

Account Summary

Retirement Account
~~XXXXXXXXXXXX~~

MorganStanley
 SmithBarney
 CAROLYN S YOHIO

INCOME SUMMARY

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
TOTAL INCOME	\$25.15	\$61.15
INCOME	25.15	61.15
Dividends	25.15	61.15
Long Term Capital Gains Distributions	—	—
Interest	—	—
Other Income	—	—

GAIN/(LOSS) SUMMARY

	This Period (3/1/12-3/31/12)	Gain/(Loss)
NET REALIZED		—
Gain		—
(Loss)		—
NET UNREALIZED (3/31/12)		\$6,205.02
Gain		474.94
(Loss)		(6,679.96)
This Year (1/1/12-3/31/12)		Gain/(Loss)
NET REALIZED		—
Gain		—
(Loss)		—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) section of the disclosures for additional information.

RETIREMENT RECAP

2011 Fair Market Value (includes accrued interest) \$37,634.29

Contributions

No Contributions For This Account	2011	2012
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Disclosure section at the end of this statement.

Total Individual Contributions

Max by Social Security Number (SSN)

	TOTAL ALLOWABLE
2011	Under Age 50 0.00
2012	Age 50 and over \$5,000.00

CONTRIBUTIONS TO DATE

Account Summary

Retirement Account

CAROLYN S YOHO

MorganStanley
SmithBarney

Historical Contributions & Distributions

LIFETIME	Contributions		Distributions		Contributions & Distributions, Last 5 Years
2012		\$4,000.00	\$0.00	1,000	No Contributions or Distributions for this account within the last 5 years
2011		0.00	0.00	750	
2010		0.00	0.00		
2009		0.00	0.00	500	
2008		0.00	0.00		
2007 and Prior		4,000.00	0.00	250	

The Contributions and Distributions information includes any contributions or rollovers into your account, or reportable distributions from your account, but does not include transfers into or out of the account which were not reportable to the IRS.

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.

Holdings

Retirement Account

CAROL YN S YOHO

Morgan Stanley
Smith Barney



This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/Loss" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$0.09			0.010

	Percentage of Assets %	Market Value	Estimated Annual Income	Estimated Annual Percentage Yield %
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	\$0.09	\$0.00	\$0.00

Bank Deposits are at Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association, or Citibank, N.A. (Members FDIC), affiliates of Morgan Stanley Smith Barney.

Holdings

Retirement Account

CAROLYN S YOHO

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you and to support purchases, withdrawals, and if applicable, check writing to ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor. Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Consulting Group Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the returns of capital distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN BD FD OF AMERICA F (BFAFX)	Purchases	332.253	\$4,409.00	\$4,199.68	\$(209.32)	
Reinvestments	73.531	876.87	929.43	52.56		
Total	405.784	5,285.87	5,129.11	(156.76)	144.00	2.80
Total Purchases vs Market Value		4,409.00	5,129.11	720.11		
Net Value Increase/(Decrease)						
Share Price: \$12.640; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN EUROPACIFIC GRW F (AEGFX)	Purchases	77.495	4,418.76	3,043.23	(1,375.53)	
Reinvestments	18.018	705.55	707.57	2.02		
Total	95.513	5,124.31	3,750.80	(1,373.51)	56.00	1.49
Total Purchases vs Market Value		4,418.76	3,750.80	(667.96)		
Net Value Increase/(Decrease)						
Share Price: \$39.270; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN GR FD OF AMERICA FI (GFAFX)	Purchases	186.148	7,055.00	6,090.76	(964.24)	
Reinvestments	20.953	639.32	685.58	46.26		
Total	207.101	7,694.32	6,776.34	(917.98)	45.00	0.66
Total Purchases vs Market Value		7,694.32	6,776.34	(917.98)		
Net Value Increase/(Decrease)						
Share Price: \$32.720; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						

CONTINUED

Holdings

Retirement Account **CAROLYN S YOHIO**

MorganStanley
SmithBarney

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LAZARD EMERGING MARKETS OPEN (LZOEX)						
Total Purchases vs Market Value		3,968.00	3,630.69			
Net Value Increase/(Decrease)			(337.31)			
Share Price: \$25.940; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
Purchases	46.606	1,322.00	939.58	(382.42)		
Reinvestments	18.977	346.01	382.57	36.56		
Total	65.583	1,668.01	1,322.15	(345.86)	32.00	2.42
Total Purchases vs Market Value		1,322.00	1,322.15			
Net Value Increase/(Decrease)			0.15			
Share Price: \$20.160; CG IAR Status: FL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
Purchases	521.578	2,456.63	2,529.65	73.02		
Reinvestments	191.168	859.56	927.17	67.61		
Total	712.746	3,316.19	3,456.82	140.63	168.00	4.85
Total Purchases vs Market Value		3,316.19	3,456.82			
Net Value Increase/(Decrease)		2,456.63	1,000.19			
Share Price: \$4.850; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE						
Purchases	521.578	2,456.63	2,529.65	73.02		
Reinvestments	191.168	859.56	927.17	67.61		
Total	712.746	3,316.19	3,456.82	140.63	168.00	4.85
Total Purchases vs Market Value		3,316.19	3,456.82			
Net Value Increase/(Decrease)		2,456.63	1,000.19			
Share Price: \$4.850; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
TOTAL MARKET VALUE						
Percentage of Assets %	100.0%	\$46,743.14	\$41,279.22	\$(6,205.02)	\$501.00	1.21%
Total Cost		\$46,743.14				
Market Value			\$41,279.22			
Unrealized Gain/(Loss)				\$(6,205.02)		
Estimated Annual Income					\$501.00	
Yield %						1.21%

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) Totals only reflect positions that have cost basis information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

\$41,279.22

Holdings

Retirement Account **CAROLYN S YOHO**

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK US OPPORTUNITIES SVC (BMCSX)						
Purchases	65.883	2,467.96	2,351.36	(116.60)		
Reinvestments	8.938	288.27	319.00	30.73		
Total	74.821	2,756.23	2,670.36	(85.87)		
Total Purchases vs Market Value		2,467.96	2,670.36			
Net Value Increase/(Decrease)			202.40			
Share Price: \$35.690; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
DAVIS NEW YORK VENTURE A (NVTX)						
Purchases	211.944	8,819.00	7,685.08	(1,133.92)		
Reinvestments	11.007	334.30	399.10	64.80		
Total	222.951	9,153.30	8,084.20	(1,069.12)		
Total Purchases vs Market Value		8,819.00	8,084.20			
Net Value Increase/(Decrease)			(734.80)			
Share Price: \$36.260; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV DIVERSD INTL A (FDVAX)						
Purchases	168.154	4,409.00	2,579.48	(1,829.52)		
Reinvestments	41.039	762.70	629.54	(133.16)		
Total	209.193	5,171.70	3,209.02	(1,962.68)		
Total Purchases vs Market Value		4,409.00	3,209.02			
Net Value Increase/(Decrease)			(1,199.98)			
Share Price: \$15.340; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
INVESTCO PREMIER PTF INSTL (IPPPX)						
Share Price: \$1.000; Dividend Cash; Capital Gains Cash	740.990	Please Provide	740.99	N/A		
JP MORGAN MID CAP VALUE A (JAMCX)						
Purchases	81.388	2,204.00	2,114.46	(89.54)		
Reinvestments	15.173	303.96	394.19	90.23		
Total	96.561	2,507.96	2,508.65	0.69		
Total Purchases vs Market Value		2,204.00	2,508.65			
Net Value Increase/(Decrease)			304.65			
Share Price: \$25.980; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
KEELEY SMALL CAP VALUE A (KSCVX)						
Purchases	136.357	3,968.00	3,537.10	(430.90)		
Reinvestments	3.608	97.25	93.59	(3.66)		
Total	139.965	4,065.25	3,630.69	(434.56)		

CONTINUED

Activity

Retirement Account **CAROLYN S YOHIO**

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/29	2/29	Dividend	VIRTUS MULTI SECT SHT TRM BD A				\$13.58
			DIV PAYMENT				
2/29	2/29	Dividend Reinvestment	VIRTUS MULTI SECT SHT TRM BD A	REINVESTMENT	2.794	4.8600	(13.58)
3/27	3/27	Dividend	AMERICAN BD FD OF AMERICA F				11.57
			DIV PAYMENT				
3/27	3/27	Dividend Reinvestment	AMERICAN BD FD OF AMERICA F	REINVESTMENT	0.914	12.6600	(11.57)
NET CREDITS/(DEBITS)							\$0.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

CLIENT STATEMENT | For the Period March 1-31, 2012

Messages

Retirement Account
[REDACTED]

MorganStanley
SmithBarney

CAROLYN S YOHIO

Financial Advisor. These ADV Brochures contain important information about advisory programs.

Consolidated Statement of Financial Condition (in thousands of dollars)

At December 31, 2011 Morgan Stanley Smith Barney LLC had net capital of \$842,942 which exceeded the Securities and Exchange Commission's minimum requirement by \$805,516.

A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2011 can be viewed online at:

http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2012.

Make Your Annual IRA Contribution

The deadline to make your 2011 IRA contribution is April 17, 2012, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is \$5,000, or \$6,000 if you are 50 or older. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even move funds from an existing Morgan Stanley Smith Barney non-retirement account if you have one. Speak with your Financial Advisor about making an IRA contribution for 2012 at the same time.

Update to Statement Format

Starting with the January 2012 statement, the positions of the columns "This Year" and "This Period" on your Morgan Stanley Smith Barney statement were repositioned so that you may read current and cumulative totals from left to right. This change is reflected on several of the Consolidated Summary and Account Summary sections, specifically: Change in Value of Your Accounts, Cash Flow, Income Summary, Additional Account Information, and the Gain/(Loss) Summary in the Consolidated Summary.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your



CLIENT STATEMENT | For the Period March 1-31, 2012

Account Summary

Retirement Account

CAROLYN S YOHO

INCOME SUMMARY

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
TOTAL INCOME	\$18.67	\$43.86
INCOME	18.67	43.86
Dividends	18.67	43.86
Long Term Capital Gains Distributions	—	—
Interest	—	—
Other Income	—	—

GAIN/(LOSS) SUMMARY

	This Period (3/1/12-3/31/12)	Gain/(Loss)
NET REALIZED		
Gain	—	—
(Loss)	—	—
NET UNREALIZED (3/31/12)		
Gain		\$12,821.97
(Loss)		351.27
This Year (1/1/12-3/31/12)		(3,173.24)
NET REALIZED		
Gain	—	—
(Loss)	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) section of the disclosures for additional information.

RETIREMENT RECAP

2011 Fair Market Value (includes accrued interest) \$24,079.11

Contributions	2011	2012
---------------	------	------

No Contributions For This Account — 6,000.00

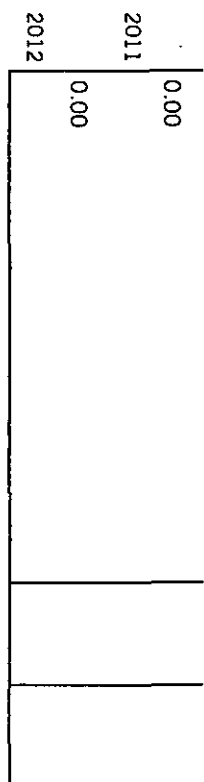
Max. Individual Contributions Allowed (by SSN) 6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Disclosure section at the end of this statement.

Total Individual Contributions

Max by Social Security Number (SSN)

TOTAL ALLOWABLE
Under Age 50
Age 50 and over
\$5,000.00 \$6,000.00



CONTRIBUTIONS TO DATE

CLIENT STATEMENT | For the Period March 1-31, 2012

Account Summary

Retirement Account
[REDACTED] CAROLYN S YOHIO

MorganStanley
SmithBarney

Historical Contributions & Distributions

	Contributions	Distributions	Contributions & Distributions, Last 5 Years
LIFETIME	\$16,170.02	\$0.00	
2012	0.00	0.00	1,000
2011	0.00	0.00	750
2010	0.00	0.00	
2009	0.00	0.00	500
2008	0.00	0.00	
2007 and Prior	16,170.02	0.00	250
			0

The Contributions and Distributions information includes any contributions or rollovers into your account, or reportable distributions from your account, but does not include transfers into or out of the account which were not reportable to the IRS.

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.

[REDACTED]

CLIENT STATEMENT | For the Period March 1-31, 2012

Account Summary

Retirement Account

CARDI YN S YOHO

MorganStanley
SmithBarney

BALANCE SHEET

	Last Period (as of 2/29/12)	This Period (as of 3/31/12)
TOTAL VALUE (incl. accr. int.)	\$26,153.78	\$26,444.91
ASSETS	\$26,291.43	\$26,582.56
TRAK - Advisory Service	26,291.43	26,582.56
LIABILITIES (Outstanding Balance)	\$(137.65)	\$(137.65)
Cash, Deposits, MMFs (Debit)	(137.65)	(137.65)

CASH FLOW

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
OPENING CASH, DEPOSITS, MMFs	\$(137.65)	\$(59.76)
INVESTMENT RELATED ACTIVITY	—	—
Dividend Reinvestments	(18.67)	(56.02)
Income	18.67	56.02
CASH RELATED ACTIVITY	—	\$(77.89)
Other Debits	—	(77.89)
CLOSING CASH, DEPOSITS, MMFs	\$(137.65)	\$(137.65)

Account Summary

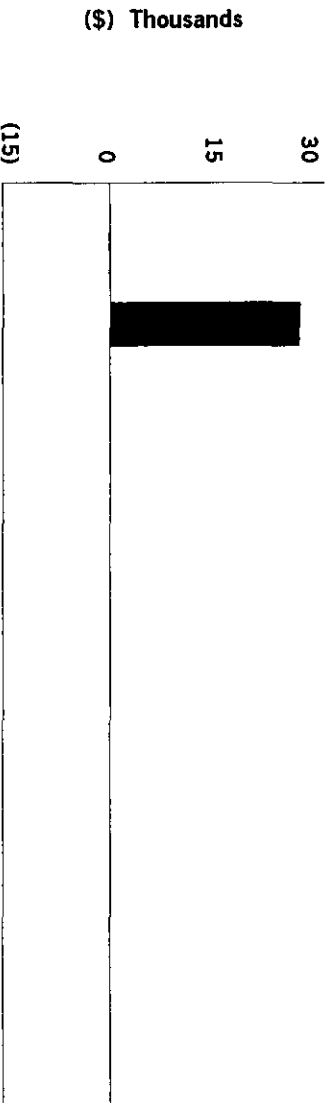
Brokerage Account
SEP IRA
Householding Anniversary Date: 10/25/02
Investment Objectives: Capital Appreciation

CHANGE IN VALUE OF YOUR ACCOUNTS

	This Period (3/1/12-3/31/12)	This Year (1/1/12-3/31/12)
Total Beginning Value(includes accrued interest)	\$26,153.78	\$24,079.11
Contributions	—	—
Withdrawals	—	(77.89)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$(77.89)
Change in Value	291.13	2,443.69
Total Ending Value(includes accrued interest)	\$26,444.91	\$26,444.91

This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis.

CONSOLIDATED SUMMARY PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

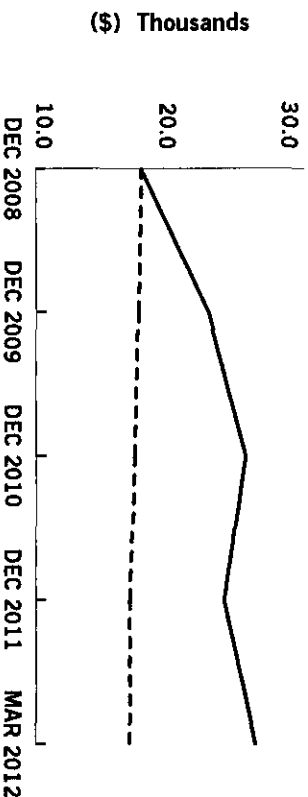
MorganStanley
SmithBarney

Retirement Account

CAROLYN S YOHO

CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



Cash, Deposits, MMFs (Debit)	Market Value	Percentage %
TRAK - Advisory Service	26,582.56	100.5
TOTAL VALUE	\$26,444.91	100.0%



CLIENT STATEMENT | For the Period March 1-31, 2012

MorganStanley
SmithBarney

Holdings

Retirement Account
CAROLYN S YOHIO

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$1,137.65			
CASH, DEPOSITS AND MONEY MARKET FUNDS				
	Percentage of Assets %	Market Value		Estimated Annual Income
	(0.5)%	\$1,137.65		Accrued Interest
TOTAL CASH, DEPOSITS, MMFS				\$0.00
TOTAL CASH, DEPOSITS, MMFS (DEBIT)				\$(137.65)

CLIENT STATEMENT | For the Period March 1-31, 2012

Morgan Stanley
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Holdings

Retirement Account

CAROLYN S YOHO

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you and to support purchases, withdrawals, and if applicable, check writing to ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor.

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Consulting Group Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the returns of capital distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN BD FD OF AMERICA F (BFAFX)	Purchases	204,302	\$2,707.00	\$2,582.38	\$(124.62)	
Reinvestments	44,974	536.13	568.47	32.34		
Total	249,276	3,243.13	3,150.85	(92.28)	84.00	2.66
Total Purchases vs Market Value		2,707.00	3,150.85	443.85		
Net Value Increase/(Decrease)						
Share Price: \$12.640; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN EUROPAIC GRW F (AEGFX)	Purchases	50,090	2,713.36	1,967.03	(746.33)	
Reinvestments	11,646	456.05	457.34	1.29		
Total	61,736	3,169.41	2,424.37	(745.04)	36.00	1.48
Total Purchases vs Market Value		2,713.36	2,424.37	(288.99)		
Net Value Increase/(Decrease)						
Share Price: \$39.270; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
AMERICAN GR FD OF AMERICA FL (GFAFX)	Purchases	121,379	4,332.00	3,971.52	(360.48)	
Reinvestments	13,663	416.89	447.05	30.16		
Total	135,042	4,748.89	4,418.57	(330.32)	29.00	0.65
Total Purchases vs Market Value		4,332.00	4,418.57	86.57		
Net Value Increase/(Decrease)						
Share Price: \$32.720; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						

CONTINUED



MorganStanley

SmithBarney

CLIENT STATEMENT | For the Period March 1-31, 2012

Holdings

Retirement Account

CAROLYN S YOHO

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK US OPPORTUNITIES SVC (BMC SX)						
Purchases	46,110	1,624.00	1,645.66	21.66		
Reinvestments	6,208	199.93	221.55	21.62		
Total	52,318	1,823.93	1,867.23	43.28		
Total Purchases vs Market Value		1,624.00	1,867.23			
Net Value Increase/(Decrease)			243.23			
Share Price: \$35.690; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
DAVIS NEW YORK VENTURE A (NVVTX)						
Purchases	136,742	5,415.00	4,958.26	(456.74)		
Reinvestments	7,102	215.68	257.52	41.84		
Total	143,844	5,630.68	5,215.78	(414.90)		
Total Purchases vs Market Value		5,415.00	5,215.78			
Net Value Increase/(Decrease)			(199.22)			
Share Price: \$36.260; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV DIVERSD INTL A (FDVAX)						
Purchases	108,323	2,707.00	1,661.67	(1,045.33)		
Reinvestments	26,438	491.32	405.56	(85.76)		
Total	134,761	3,198.32	2,067.23	(1,131.09)	26.00	1.25
Total Purchases vs Market Value		2,707.00	2,067.23			
Net Value Increase/(Decrease)			(639.77)			
Share Price: \$15.340; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
JP MORGAN MID CAP VALUE A (JAMCX)						
Purchases	41,163	1,083.00	1,069.41	(13.59)		
Reinvestments	7,672	153.73	199.32	45.59		
Total	48,835	1,236.73	1,268.73	32.00	8.00	0.63
Total Purchases vs Market Value		1,083.00	1,268.73			
Net Value Increase/(Decrease)			185.73			
Share Price: \$25.980; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
KEELEY SMALL CAP VALUE A (KSCVX)						
Purchases	88,942	2,437.00	2,307.15	(129.85)		
Reinvestments	2,353	63.43	61.03	(2.40)		
Total	91,295	2,500.43	2,368.19	(132.25)		
Total Purchases vs Market Value		2,437.00	2,368.19			
Net Value Increase/(Decrease)			(68.81)			

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

Holdings

Retirement Account

CAROLYN S YOHIO

MorganStanley
SmithBarney

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$25.940; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
LAZARD EMERGING MARKETS OPEN (LZOEX)	Purchases 30.312	812.00	611.09	(200.91)		
Reinvestments	12.341	225.02	248.79	23.77		
Total Purchases vs Market Value	42.653	1,037.02	859.88	(177.14)	21.00	2.44
Net Value Increase/(Decrease)		812.00	859.88	47.88		
Share Price: \$20.160; CG IAR Status: FL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
VIRTUS MULTI SECT SHT TRM BD A (NARAX)	Purchases 463.051	2,171.71	2,245.80	74.09		
Reinvestments	143.491	644.25	695.93	51.68		
Total Purchases vs Market Value	606.542	2,815.96	2,941.73	125.77	144.00	4.89
Net Value Increase/(Decrease)		2,171.71	2,941.73	770.02		
Share Price: \$4.850; CG IAR Status: AL; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE	Percentage of Assets % 100.5%	Total Cost \$29,404.50	Market Value \$26,582.56	Unrealized Gain/(Loss) \$(2,821.97)	Estimated Annual Income \$348.00	Yield % 1.31%
TOTAL MARKET VALUE	Percentage of Assets % 100.0%	Total Cost \$29,404.50	Market Value \$26,444.91	Unrealized Gain/(Loss) \$(2,821.97)	Estimated Annual Income \$348.00	Yield % 1.32%
TOTAL VALUE (includes accrued interest)			\$26,444.91			



CLIENT STATEMENT | For the Period March 1-31, 2012

Activity

Retirement Account

CAROLYN S YOHO

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Date	Date						
2/29	2/29	Dividend	VIRTUS MULTI SECT SHT TRM BD A				\$11.56
			DIV PAYMENT				
2/29	2/29	Dividend Reinvestment	VIRTUS MULTI SECT SHT TRM BD A	REINVESTMENT	2.379	4.8600	(11.56)
3/27	3/27	Dividend	AMERICAN BD FD OF AMERICA F				7.11
			DIV PAYMENT				
3/27	3/27	Dividend Reinvestment	AMERICAN BD FD OF AMERICA F	REINVESTMENT	0.562	12.6600	(7.11)
NET CREDITS/(DEBITS)							\$0.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Messages

Retirement Account
CAROLYN S YOHO

Financial Advisor. These ADV Brochures contain important information about advisory programs.

Consolidated Statement of Financial Condition (in thousands of dollars)

At December 31, 2011 Morgan Stanley Smith Barney LLC had net capital of \$842,942 which exceeded the Securities and Exchange Commission's minimum requirement by \$805,516.

A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2011 can be viewed online at:
http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_jlc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2012.

Make Your Annual IRA Contribution

The deadline to make your 2011 IRA contribution is April 17, 2012, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is \$5,000, or \$6,000 if you are 50 or older. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even move funds from an existing Morgan Stanley Smith Barney non-retirement account if you have one. Speak with your Financial Advisor about making an IRA contribution for 2012 at the same time.

Update to Statement Format

Starting with the January 2012 statement, the positions of the columns "This Year" and "This Period" on your Morgan Stanley Smith Barney statement were repositioned so that you may read current and cumulative totals from left to right. This change is reflected on several of the Consolidated Summary and Account Summary sections, specifically: Change in Value of Your Accounts, Cash Flow, Income Summary, Additional Account Information, and the Gain/(Loss) Summary in the Consolidated Summary.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your



Research Ratings Definitions

CG IAR STATUSES IN INVESTMENT ADVISORY PROGRAMS

Consulting Group Investment Advisor Research (CG IAR) reviews certain investment products in the Consulting and Evaluation Services, Fiduciary Services, Select UMA, TRAK Fund Solution, Institutional Consulting Group and Fiduciary Asset Management programs. CG IAR statuses for these products are:

Focus (FL): Investment products on the Focus List have been subject to an in-depth review and possess CG IAR's highest level of confidence.

Approved (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

Not Approved (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. CG IAR no longer covers these products.

For more information, ask your Financial Advisor for the applicable ADV brochure for Morgan Stanley Smith Barney LLC.

Disclosure

Errors and Inquiries

If you do not understand an entry on your statement or suspect an error was made, it is essential that you immediately contact the manager of the office servicing your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Except as provided in your account documentation, we will consider your statement to be correct unless we receive a written inquiry from you about the suspected error within 10 calendar days from the day on which you received your statement. It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand. Please see your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, your inquiries may also be directed to Client Service at (800) 869-3326 or you may contact the Legal and Compliance Division at (914) 225-5870 with any account-related concerns.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing cash, money market funds and/or deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The value of fixed income positions in summary displays includes accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement, based on information provided by the issuer. Your closing cash, money market fund and/or deposit balance reflects the net month end balance for these positions. Global Currency deposits are reflected in US Dollars as of the statement end date. The

Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. The month-end APY may be different than that which was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to <http://www.morganstanley/individual.com/AccountOptions/ActiveAssets/InvestmentFeatures>

Additional IRA Information

IRA contributions are subject to IRS eligibility rules and regulations. The "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you as an individual can make to IRAs (Traditional, Roth, SEP, and SARSEP) under the Internal Revenue Code. The limit applies on a per person basis, not per account. The Contributions information included in this statement reflects contribution information for a particular account, without reference to any other IRA.

You cannot make an individual contribution to a Traditional IRA for the year in which you attain age 70 1/2 or any later year. You should check with your tax advisor to verify how much you can contribute and whether or not the contribution will be tax deductible.

The categorization of any amounts in this statement as Individual Deductible or Individual Non-Deductible is based upon information provided by you, and is included for your convenience. Please contact your Financial Advisor if this information is incorrect. The information included in this statement is not intended to constitute tax, legal or accounting advice.

The account value used for your RMD calculation is based on your account's prior December 31st Account Value including accrued but unpaid interest.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-2 & -3], Morgan Stanley Smith Barney LLC may use free credit balances in your account which are payable to you on demand, in the ordinary course of its business. We provide summary Morgan Stanley Smith Barney LLC and Morgan Stanley & Co. LLC financial statements to you semiannually; copies are also available on request, by mail.

Certain Assets Not Held At Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at a financial institution other than Morgan Stanley Smith Barney LLC. Assets not held at Morgan Stanley Smith Barney LLC may not be covered by SIPC protection. We may include information about these

assets on this statement, solely as a service to you and are not responsible for information (including valuation) derived from you or another external source. Generally, any financial institution that holds securities is responsible for providing taxable year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, Morgan Stanley Smith Barney LLC performs all year-end tax reporting (1099s). Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes only. It is not a substitute for Internal Revenue Service (IRS) Form 1099 or any other IRS tax form. It is not intended to be used and should not be used for tax preparation, and Unrealized Gain/(Loss) values are estimates and should be independently verified. We recommend that you contact your legal or tax advisor to determine the appropriate use of this information.

Gain/(Loss) is calculated based upon generally accepted methodologies. The calculations do not account for each individual client's particular circumstances. Morgan Stanley Smith Barney may not adjust cost basis for all events that you are required to take into account for tax reporting purposes and you may need to make additional adjustments to properly complete your tax returns.

For accounts with Choice Select Pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated Gains/(Loss) for listed equity options, we have taken into account option premiums paid or received. With respect to multiple purchases and/or sales, Gain/(Loss) is calculated using an average price for all like positions.

Unrealized and Realized Gain/(Loss) calculations may change due to adjustments to cost basis occurring after the date of this statement. We are not responsible for the accuracy of any Gain/(Loss) calculations based upon information provided by you or another financial institution. You are responsible for ensuring the accuracy of such information.

Morgan Stanley Smith Barney reports the sale of securities on a First-in First-out (FIFO) basis unless a client notifies us of the specific securities to be sold. Clients wishing to use specific identification when selling securities must provide that information to us at the time of the sale.

Investment Objectives

Disclosure (CONTINUED)

Morgan Stanley
Smith Barney



For your reference, we have included below an explanation of the investment objective alternatives applicable to your account(s):
Income - for investors seeking regular income with low to moderate risk to principal
Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal
Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal
Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request.

Margin Interest Charges

Morgan Stanley Smith Barney calculates interest charges on margin loans as follows:

- (1) Multiply the applicable margin interest rate by the daily close of business net settled debit balance.
- (2) Divide by 360 (days).

Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. Morgan Stanley Smith Barney adds the accrued interest to your debit balance and starts a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, please go to <http://www.morganstanley.com>

Margin Privileges (not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from Morgan Stanley Smith Barney in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral will be indicated below the position.

Important Information if you are a Margin Customer

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may

receive compensation in connection therewith.

Money Market Pricing

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Investment Advisor Research

Morgan Stanley Smith Barney's Investment Advisor Research department conducts research on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have instead invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities displayed on this statement are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to its accuracy. For exchange traded securities, or those trading continually in an active marketplace, the price reflects the closing price as of the last business day of your statement period; and generally bid prices for securities that are neither exchange traded nor trading continually in an active marketplace. The prices of securities not actively traded may not be available, and are indicated by N/A (not available). The markets for some fixed income and preferred securities may not be liquid, and prices may be approximations or estimates. For these and for securities that trade less frequently, we rely on outside pricing services and / or computerized pricing models, which cannot always give us actual market values. Prices may be based on: recent transactions or bids, if available; independent quotation services that use computerized valuation formulae to calculate prices based on

institutional quantities; or estimates. Prices for non-institutional quantities of some fixed income securities are likely to be different than institutional prices. Some annuity values provided by outside sponsors are estimates. The amounts on this statement for limited partnerships are typically obtained from a third party or from the general partners unless we have obtained other information such as an independent appraisal. Since many partnership valuations are provided only annually, they do not always represent current values. Furthermore some securities, such as limited partnerships and non-traded REITs are illiquid and have no public markets, so the amounts shown on this statement may not equal the amounts you would receive if you sold or tendered your investment. The value of mutual fund shares is determined by multiplying the net asset value (NAV) by the number of shares or units held, as reported to Morgan Stanley Smith Barney by the correspondent custodian. If we cannot obtain a price or estimate, N/A appears. Speak to your Financial Advisor to obtain current information concerning the prices on your statements.

Important Information About Auction Rate Securities

The following information applies only to holders of Auction Rate Securities. Depending on your current holdings, this message may/may not be applicable to you. Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities on your statement in most cases reflect par value, but may be derived from various sources. These prices may differ from prices provided to us or our affiliates by outside pricing services; or our affiliates' own internal bookkeeping valuations; prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur. Please contact your Financial Advisor with any questions.

TLGP Debt: Temporary Liquidity Guarantee Program Debt

Bonds issued under the FDIC's Temporary Liquidity Guarantee Program are backed by the full faith and credit of the United States through the earlier of the maturity date of the debt or June 30, 2012 for securities issued prior to April 1, 2009, and the earlier of the maturity date of the debt or December 31, 2012 for securities issued on or after April 1,

Disclosure (CONTINUED)

2009. For more information visit www.fdic.gov/tgip. The FDIC guarantee refers to the timely payment of interest and principal only. Guarantees do not eliminate market risk. Not all senior unsecured debt issued within the program time frame by eligible participants will qualify for the FDIC guarantee.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark—a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

Securities and cash held in your Morgan Stanley Smith Barney account(s) are protected by a combination of coverage provided by the Securities Investor Protection Corporation (SIPC), a non-profit organization created by an Act of Congress, and additional protection purchased from a private insurer by Morgan Stanley Smith Barney (Excess of SIPC). SIPC protects up to \$500,000 of each client's securities, of which up to \$250,000 may be uninvested cash. SIPC and Excess of SIPC apply only to securities and cash in the exclusive possession and control of Morgan Stanley Smith Barney and do not protect against losses due to market fluctuations. Please be advised that you may obtain information about SIPC, including the SIPC Brochure, by contacting SIPC at 1-202-371-8300 or by visiting www.sipc.org.

Special Considerations Regarding Structured Products

Structured Products are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuers' and/or guarantors' credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. In addition, investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner

consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For more information about the risks specific to your Structured Products, you should contact your Financial Advisor.

Tax Reporting

Under Federal Income Tax law, Morgan Stanley Smith Barney is required to report the gross proceeds of sales transactions (including entering into short sales) to you on Form 1099-B by February 15 of the year following the calendar year of the transaction. For the sale of certain securities acquired on or after January 1, 2011, we are required to report additional transaction information on Form 1099-B. Your Form 1099-B information for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your accounts may be subject to either 28% back up withholding or 30% nonresident alien withholding, as applicable, on payments made to your accounts.

Total Income (This Year/This Period)

Total income as used in, the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting (1099).

Transaction Dates and Transaction Conditions

All activity displays transaction date and settlement date. Securities transactions are included on this statement on a trade date basis (excluding BDPs and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchase/Sales Activity" section.

Upon written request, MSSB will furnish the date and time of a transaction and the name of the other party to a transaction. MSSB and/or its affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

111230 200 007117949 C 1
SUNTRUST INVESTMENT SERVICES INC
P.O. BOX 596
RICHMOND, VA 23286

SunTrust Investment Services, Inc.
A SunTrust Company

CAROLYN SUE YOHO

GAINESVILLE FL 32608

YOUR FINANCIAL ADVISOR IS:
PORFIRIO E PEREZ
RR#: 6H1

For questions about your accounts:
Local: 352 331 1075
In-State: 866 573 6983
National: 800 874 4770

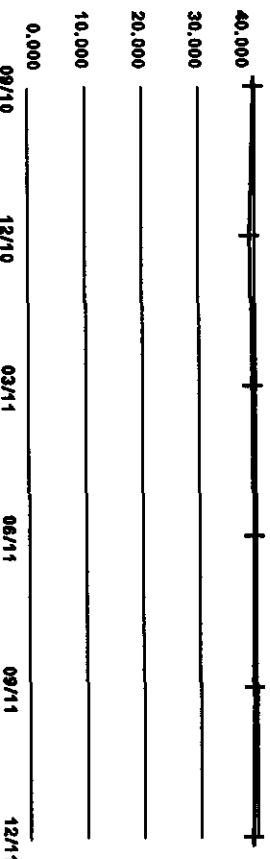
FOR YOUR INFORMATION

STATEMENT FOR THE PERIOD DECEMBER 1, 2011 TO DECEMBER 31, 2011

CAROLYN S YOHO - Individual TOD
Account Number: ~~XXXXXXXXXXXX~~

TOTAL VALUE OF YOUR PORTFOLIO **\$39,227.90**

CHANGE IN VALUE OF YOUR PORTFOLIO
\$ thousands



Change in Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

SunTrust Investment Services Inc

111230 200 007117949

Statement for the Period December 1, 2011 to December 31, 2011
 CAROLYN S YOHO - Individual TOD
 Account Number: *********

SunTrust Investment Services, Inc.
 A SunTrust Company

Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$39,325.70	\$39,155.10
Additions and Withdrawals	\$0.00	\$0.00
Income	\$0.00	\$1,400.97
Taxes, Fees and Expenses	\$0.00	\$0.00
Other Activity	\$0.00	(\$1,400.97)
Change in Investment Value	(\$97.80)	\$72.80
ENDING VALUE (AS OF 12/31/11)	\$39,227.90	\$39,227.90

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Interest	\$0.00	\$1,400.97
TOTAL TAXABLE	\$0.00	\$1,400.97
TOTAL INCOME	\$0.00	\$1,400.97

Taxable income is determined based on information available to NTS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividend is available on Form 1099-Div, which is mailed in February of the subsequent year.

MESSAGES AND ALERTS

Securities and Insurance Products and Services: *ARE NOT FDIC OR ANY OTHER GOVERNMENT AGENCY INSURED *ARE NOT BANK GUARANTEED *MAY LOSE VALUE. Securities, insurance and other investment products and services are offered by or through SunTrust Investment Services, Inc., a registered broker/dealer affiliate of SunTrust Banks, Inc., and a member of the NASD and SIPC.

ACCOUNT ALLOCATION

CDs 100.0%

CDs	Percent	Prior Period	Current Period
	100.0 %	\$39,325.70	\$39,227.90
TOTAL	100.0%	\$39,325.70	\$39,227.90

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NTS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

If your account is subject to the SunTrust Investment Services Annual \$30 Custody fee, as more fully described in the insert included with your September 2011 statement, the fee will be assessed on 1/02/2012. Please send a check that includes your account number to SunTrust Investment Services, Inc., 11 South 10th Street, Richmond, VA 23219 by 4/1/2012 if your January 2011 Statement shows that the fee was not paid for by cash in your account.

Statement for the Period December 1, 2011 to December 31, 2011

CAROLYN S YOHO - Individual TOD

Account Number: [REDACTED]

SunTrust Investment Services, Inc.
A SunTrust Company

Account Overview *continued*

MESSAGES AND ALERTS *continued*

Please consult your financial adviser prior to making investment decisions. This includes informing your financial adviser of changes regarding your financial situation, investment objectives, or management restrictions on the account. If you have an investment advisory agreement with STIS, the annuity or annuities referenced under the Assets Held Away section of this statement are not considered part of your investment advisory assets, and as such STIS does not provide ongoing investment advice nor are the annuity or annuities charged an investment management fee.

SunTrust Investment Services Inc

111230 200 007117949

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period December 1, 2011 to December 31, 2011

CAROLYN S YOHO - Individual TOD
Account Number: [REDACTED]

SunTrust Investment Services, Inc.
A SunTrust Company

Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

FIXED INCOME - 100.00% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/11	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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CDs

Certificates of deposit (CDs) that have a maturity of one year or less from the date of issue may be shown at face value. CDs with a maturity of more than one year from date of issue, including Market Indexed CDs and Market Linked CDs (MLCDs), will be shown at market value based upon a matrix or model pricing method that may not represent the actual price if sold prior to maturity (provided that such CDs and MLCDs may be shown at face value for up to seven days from date of issue if market value prices have not been received from a third party pricing vendor). CDs are subject to interest rate risk and the actual value of the CDs may be different from their purchase price. The sale or redemption of any fixed income security prior to maturity may result in a substantial gain or loss, and a penalty may apply to the early withdrawal of a CD. You may sell the CDs in the secondary market subject to market conditions. The secondary market for CDs is generally illiquid. Certain Step Rate CDs are also subject to reinvestment risk if call provisions are exercised by the issuer and if a CD with a comparable rate is not available. The price reflected for MLCDs may not be based on the actual closing value of the linked market index on the final maturity date and the market value of MLCDs may not correspond directly to increases or decreases in the underlying linked market index. If sold prior to maturity, the value of MLCDs may be less than the purchase amount or face value. Certain MLCDs may only be redeemed on pre-specified liquidation dates. Certain MLCDs may have call features that allow the issuer to call the MLCD prior to maturity. See sales material or contact your broker/dealer for additional information.

SUNTRUST BK ATLANTA GA 3.50000%	86789VKP1	30.000	\$0.96128	\$28,838.40	\$28,998.30		\$30,000.00	
11/12/2014 CD 1DX	CASH							
FDIC INSURED								
MOODY'S A2 /S&P A-								
CPN PMT QUARTERLY								
ON FEB 12, MAY 12, AUG 12, NOV 12								
FLOATING COUPON								
Adjusted Cost Basis								
SUNTRUST BK ATLANTA GA 0.00000%	86789VKP6	10.000	\$1.03895	\$10,389.50	\$10,327.40		\$10,000.00	
11/25/2014 CD 1DX ZERO	CASH							
FDIC INSURED								
MOODY'S A2 /S&P A-								
Adjusted Cost Basis								
							\$10,186.26	\$203.24
								(\$532.23)

SunTrust Investment Services Inc
111230 200 007117949

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period December 1, 2011 to December 31, 2011
 CAROLYN S YOHO - Individual TOD
 Account Number: *********

SunTrust Investment Services, Inc.
 A SunTrust Company

FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/11	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total CDs								
		40,000		\$39,227.90			\$39,556.89	(\$328.99)
Total Fixed Income								
		40,000		\$39,227.90			\$39,556.89	(\$328.99)
Total Securities								
				\$39,227.90			\$39,556.89	(\$328.99)
TOTAL PORTFOLIO VALUE								
				\$39,227.90			\$39,556.89	(\$328.99)

Footnotes and Cost Basis Information

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc. is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Starting in 2011, the way that cost basis and related information is tracked and reported will change due to new federal tax rules. As a result, your official 1099-B forms for certain transactions will reflect which lots have been sold for tax purposes. To apply a specific identification cost basis method to 1099-B reporting, appropriate instructions must be on file with NFS or be received by NFS before the trade has settled. Absent such instructions, NFS determines cost basis at the time of sale based on its default methods of average cost for open-end mutual funds and first-in, first-out (FIFO) for all other securities (including ETFs). NFS applies FIFO (or other disposal method, if applicable) based on its records, which may be different from yours. For transactions that are not subject to 1099-B cost basis reporting, you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes.

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS, NFS-provided cost basis, realized gain and loss, and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Taxpayers should verify such information when calculating reportable gain or loss from a sale, redemption or exchange. NFS is not responsible for your use of this information in meeting your federal, state, and other tax obligations. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information.

Consult your tax advisor for additional information.

SunTrust Investment Services Inc

111230 200 007117949

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

Statement for the Period December 1, 2011 to December 31, 2011

CAROLYN S YOHO - Individual TOD
Account Number: **██████████**

SunTrust Investment Services, Inc.
A SunTrust Company

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

D - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium, and it assumes such amounts were amortized by the taxpayer over the life of the security from acquisition date through disposition date. For securities still held, maturity date was used instead of disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. If applicable, adjusted cost basis reflects market discount accretion which was calculated using the straight-line method and was recognized at disposition date. Gain/loss displayed for this transaction was based on cost basis as adjusted for premium and discount as stated above and does not reflect any losses disallowed because of wash sales (if applicable). The adjusted cost basis may not reflect all adjustments necessary for tax reporting purposes and may also not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses, for additional information.

If a sale, redemption or other disposition involved multiple tax lots, the transaction's totals may have been calculated using a combination of adjusted and unadjusted cost basis information. For lots where adjusted cost basis and its associated gain/loss are known, that was used, otherwise "regular" unadjusted cost basis and its associated gain/loss was used.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away.)

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

COST BASIS LEGISLATION - New IRS Rules will require National Financial Services to report cost basis and holding period information for the sale of shares of open end mutual funds purchased on or after January 1, 2012 on Form 1099-B. National Financial Services determines the cost basis for all shares of open end mutual funds using a default method of average cost. Alternatively, account owners or their brokers and advisors can instruct National Financial Services to determine the cost basis for shares of open end mutual funds by 1) setting up their non-retirement accounts with one of our eleven tax lot disposal methods available to investors or 2) identifying specific tax lots to sell at the time of a transaction. Contact your broker or advisor to learn more about the cost basis tracking of your holdings.

SunTrust Investment Services Inc

111230 200 007117949

Account carried with National Financial Services LLC, Member
NYSE, SIPC

GLOSSARY Short Account Balances: If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value:** The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker/dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15C3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker/dealer promptly of any material change in your investment objectives or financial situation, Dividends, and Interest. Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: (1) Your broker/dealer for your investment account, or (2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in over-the-counter securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. Income Reporting. NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability. If you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance

Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer. **Estimated Yield ("EY") and Estimated Annual Income ("EAI")** When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might be lower or higher. Additionally, estimates may include return of principal or capital gains which would render them overstated. EY reflects only the income generated by an investment; not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and Special Memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 288-9999 or access the FINRA's web site at www.finra.org.

FINRA Rule 4311 requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request.

Your broker/dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable; however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. For claims filed on or after July 22, 2010, the \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets held away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

SunTrust Investment Services Inc

Account carried with National Financial Services LLC, Member

NYSE, SIPC

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SUNTRUST INVESTMENT SERVICES INC
P.O. BOX 596
RICHMOND, VA 23286

SunTrust Investment Services, Inc.
A SunTrust Company

CAROLYN SUF YOHO

GAINESVILLE FL 32608

STATEMENT FOR THE PERIOD MARCH 1, 2012 TO MARCH 31, 2012

CAROLYN S YOHO - Individual TOD

Account Number: **XXXXXXXXXXXX**

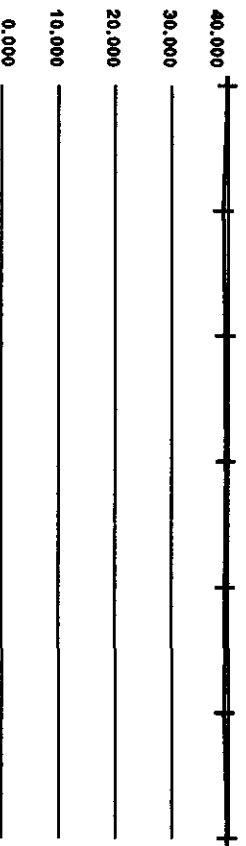
TOTAL VALUE OF YOUR PORTFOLIO **\$39,786.20**

YOUR FINANCIAL ADVISOR IS:
PORFIRIO E PEREZ
RR#: 6H1

For questions about your accounts:
Local: 866 473 8341
In-State: 866 473 8341
National: 800 874 4770

FOR YOUR INFORMATION

CHANGE IN VALUE OF YOUR PORTFOLIO
\$ thousands



Change in Value of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$39,645.80	\$39,227.90
Additions and Withdrawals	\$0.00	\$0.00
Income	\$0.00	\$398.74
Taxes, Fees and Expenses	\$0.00	\$0.00
Other Activity	\$0.00	(\$398.74)
Change in Investment Value	\$140.40	\$558.30
ENDING VALUE (AS OF 03/31/12)	\$39,786.20	\$39,786.20

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Interest	\$0.00	\$398.74
TOTAL TAXABLE	\$0.00	\$398.74
TOTAL INCOME	\$0.00	\$398.74

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

MESSAGES AND ALERTS

Securities and Insurance Products and Services: *ARE NOT FDIC OR ANY OTHER GOVERNMENT AGENCY INSURED *ARE NOT BANK GUARANTEED *MAY LOSE VALUE. Securities, insurance and other investment products and services are offered by or through SunTrust Investment Services, Inc. a registered broker/dealer affiliate of SunTrust Banks, Inc., and a member of the NASD and SIPC.

ACCOUNT ALLOCATION

CDs 100.0%			
	Percent	Prior Period	Current Period
CDs	100.0 %	\$39,645.80	\$39,786.20
TOTAL	100.0%	\$39,645.80	\$39,786.20

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

National Financial Services LLC, NFS, is required by the Securities Exchange Act of 1934 to provide certain financial information from its Statement of Financial Condition At December 31, 2011, NFS had net capital of \$2,065 million, which was 12.98 percent of aggregate debit items and exceeded its minimum requirement by \$1,747 million. To acquire the Statement of Financial Condition, log on to www.mylbroketradinginfo.com. If you wish to obtain a copy of this document at no cost, please call 800-439-5627.

Statement for the Period March 1, 2012 to March 31, 2012

CAROLYN S YOHO - Individual TOD
Account Number: [REDACTED]

SunTrust Investment Services, Inc.
A SunTrust Company

Account Overview *continued*

MESSAGES AND ALERTS *continued*

IRA CONTRIBUTIONS. Do not forget to make your Roth or Traditional IRA contributions for 2011. You have up to April 17th, 2012 to open an IRA and make your contribution. Limits are \$5,000 per taxpayer with eligible income, plus an additional \$1,000 if you are 50 or older. Additional considerations may apply if you are a participant in a workplace retirement plan or are a high wage earner. Talk to your SunTrust advisor if these situations apply to you or if you have any other questions.

Please consult your financial adviser prior to making investment decisions. This includes informing your financial adviser of changes regarding your financial situation, investment objectives, or management restrictions on the account. If you have an investment advisory agreement with STIS, the annuity or annuities referenced under the Assets Held Away section of this statement are not considered part of your investment advisory assets, and as such STIS does not provide ongoing investment advice nor are the annuity or annuities charged an investment management fee.

SunTrust Investment Services Inc

120330 200 001074379

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period March 1, 2012 to March 31, 2012

CAROLYN S YOHO - Individual TOD
Account Number: **XXXXXXXXXX**

SunTrust Investment Services, Inc.
A SunTrust Company

Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

FIXED INCOME - 100.00% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 03/31/12	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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CDs

Certificates of Deposit (CDs), including Market Indexed CD's and Market Linked CDs (collectively, MCDs) are generally shown at estimated market prices based upon a matrix or model pricing method that may not represent the actual price if sold prior to maturity. However, CDs and MCDs may be shown at face value for up to seven calendar days from date of issue if estimated market prices have not been received from a third party pricing vendor. The actual value of CDs and MCDs may be different from their purchase price. CDs and MCDs are subject to interest rate risk. The estimated market price reflected for MCDs may not be based on the actual closing value of the linked market index on the final maturity date and the market value of MCDs may not correspond directly to increases or decreases in the underlying linked market index. You may sell CDs or MCDs in the secondary market subject to market conditions. The secondary market for CDs and MCDs is generally illiquid. If sold prior to maturity, the value of MCDs may be less than the purchase amount or face value. The sale or redemption of any fixed income security prior to maturity may result in a substantial gain or loss, and an early withdrawal penalty may apply. Certain MCDs may only be redeemed on pre-specified liquidation dates and may have call features that allow the issuer to call the MCD prior to maturity. Certain Step Rate CDs are also subject to reinvestment risk if call provisions are exercised by the issuer and if a CD with a comparable rate is not available.

See sales materials or contact your broker/dealer for additional information.

SUNTRUST BK ATLANTA GA 3.50000%	86789VKP1	30.000	\$0.97035	\$29,110.50	\$29,061.30		\$30,000.00	
11/12/2014 CD IDX	CASH							
FDIC INSURED								
MOODY'S A2 /S&P A-								
CPN PMT QUARTERLY								
ON FEB 12, MAY 12, AUG 12, NOV 12								
FLOATING COUPON								
Adjusted Cost Basis								
SUNTRUST BK ATLANTA GA 0.00000%	86789VKN6	10.000	\$1.06757	\$10,675.70	\$10,584.50		\$29,294.73	0 (\$184.23)
11/25/2014 CD IDX ZERO	CASH						\$10,000.00	
FDIC INSURED								
MOODY'S A2 /S&P A-								

SunTrust Investment Services Inc
120330 200 001074379

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period March 1, 2012 to March 31, 2012
 CAROLYN S YOHO - Individual TOD
 Account Number: [REDACTED]

SunTrust Investment Services, Inc.
 A SunTrust Company

FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 03/31/12	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Adjusted Cost Basis								
Total CDs		40,000		\$39,786.20			\$39,465.83	\$320.37
							\$10,171.10	\$504.80
Total Fixed Income		40,000		\$39,786.20			\$39,465.83	\$320.37
Total Securities				\$39,786.20			\$39,465.83	\$320.37
TOTAL PORTFOLIO VALUE				\$39,786.20			\$39,465.83	\$320.37

Footnotes and Cost Basis Information

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc., is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor.

Starting in 2011, the way that cost basis and related information is tracked and reported will change due to new federal tax rules. As a result, your official 1099-B forms for certain transactions will reflect which lots have been sold for tax purposes. To apply a specific identification cost basis method to 1099-B reporting, appropriate instructions must be on file with NFS or be received by NFS before the trade has settled. Absent such instructions, NFS determines cost basis at the time of sale based on its default methods of average cost for open-end mutual funds and first-in, first-out (FIFO) for all other securities (including ETFs). NFS applies FIFO (or other disposal method, if applicable) based on its records, which may be different from yours. For transactions that are not subject to 1099-B cost basis reporting, you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes.

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS, NFS-provided cost basis, realized gain and loss, and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Taxpayers should verify such information when calculating reportable gain or loss from a sale, redemption or exchange. NFS is not responsible for your use of this information in meeting your federal, state, and other tax obligations. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information.

Consult your tax advisor for further information.

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

D - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium, and it assumes such amounts were amortized by the taxpayer over the life of the security from acquisition date through disposition date. For securities still held, maturity date was used instead of disposition date. Premium amortization was calculated using the straight-line method and Acquisition premium was calculated using the ratable accrual method. If applicable, adjusted cost basis reflects market discount accretion which was calculated using the straight-line method and was recognized at disposition date. Gain/loss displayed for this transaction was based on cost basis as adjusted for premium and discount as stated above and does not reflect any losses disallowed because of wash sales (if applicable). The adjusted cost basis may not reflect all adjustments necessary for tax reporting purposes and may also not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses, for additional information.

If a sale, redemption or other disposition involved multiple tax lots, the transaction's totals may have been calculated using a combination of adjusted and unadjusted cost basis information. For lots where adjusted cost basis and its associated gain/loss are known, that was used, otherwise "regular" unadjusted cost basis and its associated gain/loss was used.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

COST BASIS LEGISLATION - New IRS Rules will require National Financial Services to report cost basis and holding period information for the sale of shares of open end Mutual Fund holdings purchased on or after January 1, 2012 on Form 1099-B. National Financial Services determines the cost basis for all shares of open end mutual funds using a default method of average cost. Alternatively, account owners or their brokers and advisors can instruct National Financial Services to determine the cost basis for shares of open end mutual funds by: 1) setting up their non-retirement accounts with one of our eleven tax lot disposal methods available to investors or 2) identifying specific tax lots to sell at the time of a transaction. Contact your broker or advisor to learn more about the cost basis tracking of your holdings.

GLOSSARY: Short Account Balances: If you have sold securities under the short sale rule, we have, in accordance with regulation, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. Market Value - The Total Market Value has been calculated out to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker/dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC (NFS) who carries your brokerage account and acts as your custodian for funds and securities deposited with NFS directly by you, through your broker/dealer, or as a result of transactions NFS processes for your account. NFS may be contacted by calling (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker/dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker/dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION: Customer free credit balances are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker/dealer and/or NFS.

Credit Adjustment Program: Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers: Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker/dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker/dealer promptly of any material change in your investment objectives or financial situation. Splits, Dividends, and Interest. Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker/dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers: Shares credited to your brokerage account resulted from transactions effected as agent by either: (1) Your broker/dealer for your investment account, or (2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker/dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in "over-the-counter" securities.

Retirement Contributions/Distributions: A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. Income Reporting: NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing: NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees: In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker/dealer receives other compensation in connection with the purchase and/or the on-going maintenance

Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker/dealer. Estimated Yield ("EY") and Estimated Annual Income ("EAI") When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might be lower or higher. Additionally, estimates may include return of principal or capital gains which would render them overstated. EY reflects only the income generated by an investment; not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker/dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin: If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA: All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 288-9999 or access the FINRA's web site at www.finra.org.

FINRA Rule 4311 requires that your broker/dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker/dealer and NFS. A more complete description is available upon request.

Your broker/dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through NFS by your broker/dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker/dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker/dealer or obtained from third parties deemed to be reliable; however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities: NFS shall maintain the required books and records for the Securities Investor Protection Corporation ("SIPC") up to \$500,000. For claims filed on or after July 22, 2010, the \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

100924

SunTrust Investment Services Inc

120330 200 001074379

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