



Filing ID #10021834

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. G. K. Butterfield
Status: Member
State/District: NC01

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2017
Filing Date: 05/10/2018

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
1001 Vance Street [RP] LOCATION: Wilson, NC, US		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
111 Ash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
215 Pender Street [RP] LOCATION: Wilson, NC, US COMMENTS: Postal enumeration changed from 305 Pender St to 215 Pender St		\$50,001 - \$100,000	None		<input type="checkbox"/>
603 Nash Street [RP] LOCATION: Wilson, NC, US		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
613 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
702 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
706 Nash Street [RP]		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
BB&T Checking [BA]		\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
BB&T Checking-Property Account [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
BB&T eSavings [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: This was listed as "BB&T Savings" on previous reports.					
Congressional Federal Credit Union - Money Market [BA]		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Congressional Federal Credit Union - Savings [BA]		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
DC Home - Unit 1 [RP]		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Washington, DC, US					
DC Home - Unit 2 [RP]		\$250,001 - \$500,000	None		<input checked="" type="checkbox"/>
LOCATION: Washington, DC, US					
DESCRIPTION: This unit is located adjacent to "Unit 1" and was purchased to provide additional living space. Unit 1 and Unit 2 were combined to provide a single living unit.					
Judicial Pension- State Of North Carolina [DB]		Undetermined	Monthly Payment	\$50,001 - \$100,000	<input type="checkbox"/>
Millco of Wilson LLC-600 Nash Street, 50% Interest [RP]		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest.					
Note Receivable - 1702 MLK Pkwy [DO]		\$15,001 - \$50,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$34,886.64 (as of 12/31/2017) payable in monthly installments of \$444.08 at an interest rate of 6.00%.					
Note Receivable - 5314 Ward Blvd [DO]		\$15,001 - \$50,000	Interest, Principal	\$2,501 - \$5,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$25,256.50 (as of 12/31/17) payable in monthly installments of \$211.52 at an interest rate of 4.50%.					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Note Receivable - 800 Hines St [DO]		\$50,001 - \$100,000	Interest, Principal on Note	\$5,001 - \$15,000	<input type="checkbox"/>
Note Receivable - Carron's Funeral Home, 33% Interest [OT]		\$1,001 - \$15,000	Interest, Principal on Note	None	<input type="checkbox"/>
DESCRIPTION: Installment note receivable from Carron's Funeral Home payable on demand at 8.00% interest. No payments were received in 2017. However, interest continues to accrue.					
Note Receivable- 211-213 Pender Street [DO]		\$100,001 - \$250,000	Interest, Principal	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$194,134.98 (as of 12/31/2017) and receive monthly installments of \$1551 at a 7.0% interest rate.					
Vacant Land at Nash & Pender Streets [RP]		\$100,001 - \$250,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: Vacant commercial real estate listed in the 2016 filing as 622.5 Nash St, 622 Nash St, 610 Nash St, 205 Pender, 107 Pender, and 109-203 Pender were combined into single tract of land by the Wilson County Tax Collector. Therefore, I am listing this as a single tract of land.					
Wilson Home [RP]		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
DC Home - Unit 2 [RP]		03/15/2017	P	\$250,001 - \$500,000	
LOCATION: Washington, DC, US					

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Credit Union Mortgage Association - DC Home	October 2004	DC Home Mortgage	\$100,001 - \$250,000
	Credit Union Mortgage Association - NC Home	December 2013	NC Home Mortgage	\$100,001 - \$250,000
	BB&T - 603 Nash St	March 2014	Note on 603 Nash Street	\$50,001 - \$100,000
	BB&T - 600 Nash St	March 2014	Note on 600 Nash Street	\$50,001 - \$100,000
	BB&T - 1001 Vance St	December 2010	Note on 1001 Vance Street	\$100,001 - \$250,000
	Credit Union Mortgage Association - DC Home Unit 2	March 2017	Condo mortgage	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Principal	Millco of Wilson LLC
Board Member	Gallaudet University
Ex-Officio Board Member	Congressional Black Caucus Foundation, Inc

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
July 2009	G.K. Butterfield & State of North Carolina	Receive \$4,657.03 monthly until death

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Congressional Black Caucus Institute	11/16/2017	11/19/2017	Washington - New Orleans - Washington	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. G. K. Butterfield , 05/10/2018