

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2012 FINANCIAL DISCLOSURE STATEMENT

FORM A

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For use by Members, officers, and employees

**HAND
DELIVERED**

NITA M. LOWEY

(Full Name)

(Daytime Telephone)

2013 AUG -6 AM 11:19

(Office Use Only)

LEGISLATIVE RESOURCE CENTER

Filer Status

☒ Member of the U.S. House of Representatives

State: NY
District: 18

☐ Officer Or Employee

Employing Office:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$360 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule I.		If yes, complete and attach Schedule VI.	
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$360 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule II.		If yes, complete and attach Schedule VII.	
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule III.		If yes, complete and attach Schedule VIII.	
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule IV.		If yes, complete and attach Schedule IX.	
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	
If yes, complete and attach Schedule V.			

IPO and EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO- Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Lowey Dannenberg Cohen & Hart, PC	Spouse Earned Income	N/A
NY State & Local Employees Retirement System	Filer's pension (for employment prior to current House of Representatives membership)	\$10,447

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.</p> <p>For rental or other real property held for investment, provide a complete address or a description, e.g., "rental property," and a city and state.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p> <p>For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.</p>		<p>Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."</p> <p>* This column is for assets held solely by your spouse or dependent child.</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p> <p>* This column is for income generated by assets held solely by your spouse or dependent child.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	3M Co*	None	DIVIDENDS	\$201 - \$1,000	S
SP	57 West 70th Development LLC	\$1,000,001 - \$5,000,000	None	NONE	
JT	649 C Street SE, Apt 209 (see footnote)	\$250,001 - \$500,000	Rental Income	\$15,001 - \$50,000	
	Arbiter Partners	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Arbiter Partners	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Brownstone Investment Opportunities	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$100,001 - \$1,000,000	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Cadigan Partners (see footnote)	\$1,001 - \$15,000	None	NONE	
JT	Chase Bank (checking)	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
SP	Cisco Systems*	None	DIVIDENDS/ CAPITAL GAINS	\$201 - \$1,000	S
JT	Citibank Checking and Savings	\$250,001 - \$500,000	INTEREST	\$201 - \$1,000	
SP	Diker Micro-Value Fund	\$250,001 - \$500,000	CAPITAL GAINS	\$15,001 - \$50,000	
SP	Federated Kaufmann Mutual Fund - IRA	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Fidelity IRA Rollover Account (Money market account)	\$1,000,001 - \$5,000,000	INTEREST	\$5,001 - \$15,000	
JT	Fidelity Money Market Fund	\$50,001 - \$100,000	INTEREST/DIVIDENDS	\$2,501 - \$5,000	
JT	Glickenhause & Co. (cash account)	None	INTEREST	\$1 - \$200	S
SP	Helmerich & Payne*	None	DIVIDENDS/ CAPITAL GAINS	\$1 - \$200	S
SP	Highway Eats	\$100,001 - \$250,000	None	NONE	P
SP	Ingalls & Snyder Value Fund	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$15,001 - \$50,000	
SP	Johnson & Johnson*	None	DIVIDENDS/ CAPITAL GAINS	\$201 - \$1,000	S
SP	Lowey Dannenberg Bemporad & Selinger Profit Sharing Plan	\$500,001 - \$1,000,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Lowey Dannenberg Cohen & Hart, P.C. - ownership Interest in law firm	\$1,000,001 - \$5,000,000	See Schedule I	N/A		
SP	Lowey Family Investment LLC (See footnote 3)	None	CAPITAL GAINS	\$100,001 - \$1,000,000	S	
SP	M.D. Sass/Macquarie Financial Strategies - Private Equity Fund	\$500,001 - \$1,000,000	CAPITAL GAINS	\$15,001 - \$50,000		
SP	Market Vectors ETF TR Gold Miners ETF Fd*	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S	
SP	Microsoft Corp. *	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S	
SP	New Silk Route Fund - Private Equity Fund	\$250,001 - \$500,000	CAPITAL GAINS	\$201 - \$1,000		
SP	Newmont Mining*	None	DIVIDENDS	\$201 - \$1,000	S	
	NYS Def. Compensation Plan/401K - Not Self Directed	\$50,001 - \$100,000	DIVIDENDS/INTE REST	\$2,501 - \$5,000		
	Oppenheimer & Close IRA - Fully invested in Oppenheimer & Close Limited Partnership	\$100,001 - \$250,000	N/A	N/A		
	Oppenheimer & Close Limited Partnership (not self directed) - Hedge Fund	None	CAPITAL GAINS	\$5,001 - \$15,000	S	
	Oppenheimer & Spence Investment Pp. (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$15,001 - \$50,000		
	P. Oppenheimer Investment Pp. (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$100,001 - \$1,000,000		

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Pequot Partners Fund - in liquidation (see footnote)	None	Other: Liquidation distributions	\$201 - \$1,000	
SP	Pfizer*	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S
SP	Santa Monica Partners - Hedge Fund	\$500,001 - \$1,000,000	CAPITAL GAINS	\$15,001 - \$50,000	
SP	Seacor Holdings*	None	None	NONE	S
SP	Superior Industries*	None	CAPITAL GAINS/DIVIDENDS	\$1,001 - \$2,500	S

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange transactions by you, your spouse, or dependent child during the reporting period of any security or real property held for investment that exceeded \$1,000. Include transactions that resulted in a capital loss. Provide a brief description of any exchange transaction. Exclude transactions between you, your spouse or dependent children, or the purchase or sale of your personal residence, unless it generates rental income. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

Capital Gains — if a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

* This column is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Brownstone Investment Opportunities	P	N/A	4-1-12	\$1,000,001 - \$5,000,000
SP	Highway Eats	P	N/A	9-1-12	\$100,001 - \$250,000
SP	Oppenheimer - Close Limited Partnership *	S	Yes	12-31-12	\$500,001 - \$1,000,000
SP	3M Co. *	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Cisco Systems*	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Helmerich & Payne*	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Johnson & Johnson*	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Market Vectors ETF*	S	Yes	10-15-12	\$50,001 - \$100,000
SP	Microsoft*	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Newmont Mining*	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Pfizer*	S	Yes	10-15-12	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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 * This column is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Seacor*	S	Yes	10-15-12	\$15,001 - \$50,000
SP	Superior Industries	S	Yes	10-15-12	\$15,001 - \$50,000
JT	Glickenhau & Co.	S	No	12-15-12	\$1,001 - \$15,000
SP	Lowey Family Investment LLC	S	Yes	12-6-12	\$1,000,001 - \$5,000,000

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	Significant of Asterisks - All positions marked with * were held in a discretionary account at Oppenheimer & Close Inc., a brokerage firm.	
2	Schedule III	Cadigan Partners is an inactive private equity firm located in New York, New York. When it was formed, SP loaned the firm \$500,000. No repayment is expected.	Cadigan Partners
4	Schedule III	Member and Spouse purchased a new apartment in 2010, where they live, and rented their old apartment in 2011	649 C Street SE, Apt. 209
5	Schedule III	The assets of Pequot Partners, a Hedge Fund, were transferred to a liquidating trust in 2009. Distributions from the trust continued in 2012.	Pequot Partners

3 Schedule III

SP had interest in Lowey Family Investment, LLC, which was invested in Brunswick Investment Group, LLC, a privately-owned broker-dealer firm. Lowey Family Investment, LLC