



Filing ID #10010430

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Mark Takai  
**Status:** Member  
**State/District:** HI01

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2015  
**Filing Date:** 05/16/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
First Hawaiian Bank SEP		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
First Hawaiian Bank SEP - The Income Fd of America CL A	SP	\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
Hawaii Deferred Compensation ⇒ Global/International Stock		\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
Hawaii Deferred Compensation ⇒ Large Cap Stock		\$100,001 - \$250,000	Tax-Deferred		<input type="checkbox"/>
Hawaii Deferred Compensation ⇒ Small Cap Stock		\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
Hawaii State FCU		\$100,001 - \$250,000	Interest	\$1 - \$200	<input type="checkbox"/>
Hawaii State FCU - IRA - Cash	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Hawaii State FCU - Roth IRA - Cash	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Hawaii State FCU - Roth IRA - Cash		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Hawaii's College Savings Program		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
LOCATION: HI					
John Hancock - Whole Life Ins	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
DESCRIPTION: John Hancock - Whole Life Insurance					
Kinetics Mutual Funds	JT	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Lending Club ⇒ Lending Club		\$1,001 - \$15,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Lending Club ⇒ Lending Club - SEP IRA		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
Manulife Financial Corporation (MFC)	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Mass Mutual - Whole Life Ins	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
DESCRIPTION: Mass Mutual - Whole Life Insurance					
Pacific First Enterprises LLC, 100% Interest	SP	\$250,001 - \$500,000	Interest, Business Income	\$50,001 - \$100,000	<input type="checkbox"/>
LOCATION: Honolulu, HI, US DESCRIPTION: Wholly owned LLC					
Pacific First Health Solutions LLC, 51% Interest	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
LOCATION: Honolulu, HI, US DESCRIPTION: Interest in partnership LLC					
Rental Condominium - Pearl City	JT	\$100,001 - \$250,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Pearl City, HI, US					
State of Hawaii Employees' Retirement System		None	Pension	\$15,001 - \$50,000	<input type="checkbox"/>
TD Ameritrade ⇒ Ants Software Inc.		None	Dividends	None	<input type="checkbox"/>
DESCRIPTION: Ants Software Inc. (CUSIP 'ANTS')					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
TD Ameritrade ⇒ Cyanotech Corporation (CYAN)		\$1 - \$1,000	Capital Gains	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: 22 shares were sold on 12/30/15 resulting in a net gain of \$122.64.					
TD Ameritrade ⇒ Insured Deposit		\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
TD Ameritrade ⇒ Mera Pharmaceuticals, Inc. (MRPI)		None	Dividends	None	<input type="checkbox"/>
TD Ameritrade ⇒ OmniVision Technologies, Inc. (OVTI)		\$1,001 - \$15,000	Capital Gains	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
DESCRIPTION: 126 shares were sold on 12/30/15 resulting in a net gain of \$3,641.55.					
TD Ameritrade ⇒ Oracle Corporation (ORCL)		\$1,001 - \$15,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
DESCRIPTION: 34 shares were sold on 12/30/15 resulting in a net gain of \$1,243.29.					
TD Ameritrade ⇒ Triton Emission Solutions Inc. (DSOX)		\$1 - \$1,000	Capital Gains	None	<input checked="" type="checkbox"/>
DESCRIPTION: 4,500 shares were sold on 12/30/15 resulting in a net loss of \$3,869.98.					
TD Ameritrade ⇒ Walt Disney Company (DIS)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
TIAA CREF ⇒ CREF Equity	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
TIAA CREF ⇒ CREF Inflation Linked Bond	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
DESCRIPTION: The CREF Inflation-Linked Bond Account seeks a long-term rate of return that outpaces inflation, primarily through investment in inflation-indexed bonds - fixed-income securities whose returns are designed to track a specified inflation index over the life of the bond.					
TIAA CREF ⇒ TIAA Real Estate	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Walt Disney Company (DIS)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

\* Asset class details available at the bottom of this form.

SCHEDULE B: TRANSACTIONS

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Hawaii Deferred Compensation ⇒ Balanced	12/31/2014	S	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in Balanced fund were transferred out to other funds held in Hawaii Deferred Compensation account.				
Hawaii Deferred Compensation ⇒ Fixed Income	12/31/2014	S (partial)	\$50,001 - \$100,000	<input type="checkbox"/>
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in Fixed Income fund were transferred out to other funds held in Hawaii Deferred Compensation account.				
Hawaii Deferred Compensation ⇒ Global/International Stock	12/31/2014	P	\$50,001 - \$100,000	
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in other funds held in Hawaii Deferred Compensation account were exchanged for assets in the Global/International Stock fund.				
Hawaii Deferred Compensation ⇒ Large Cap Stock	12/31/2014	P	\$50,001 - \$100,000	
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in other funds held in Hawaii Deferred Compensation account were exchanged for assets in the Large Cap Stock fund.				
Hawaii Deferred Compensation ⇒ Mid Cap Stock	12/31/2014	S	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in Mid Cap Stock fund were transferred out to other funds held in Hawaii Deferred Compensation account.				
Hawaii Deferred Compensation ⇒ Small Cap Stock	12/31/2014	P	\$50,001 - \$100,000	
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in other funds held in Hawaii Deferred Compensation account were exchanged for assets in the Small Cap Stock fund.				
Hawaii Deferred Compensation ⇒ Stable Fund	12/31/2014	S	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: During the period October 1, 2014 - December 1, 2014, assets in Stable fund were transferred out to other funds held in Hawaii Deferred Compensation account.				
TD Ameritrade ⇒ OmniVision Technologies, Inc. (OVTI)	12/30/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
TD Ameritrade ⇒ Oracle Corporation (ORCL)	12/30/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
TD Ameritrade ⇒ Triton Emission Solutions Inc. (DSOX)	12/30/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: 4,500 shares were sold for \$305, with basis of \$4,174.98, resulting in a net loss of \$3,869.98.				

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
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\* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Wells Fargo Bank	April 2005	Mortgage on rental property	\$100,001 - \$250,000
JT	Wells Fargo Bank	February 1998	Mortgage on primary residence	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
December 2014	Employees' Retirement System of the State of Hawaii	Employees' Retirement System of the State of Hawaii (government defined benefit pension plan.) Filer retired from the State of Hawaii on December 1, 2014. Pension is based on prior employment.

SCHEDULE G: GIFTS

Source	Description	Value
Gambling Winnings (Las Vegas, NV, US)	Gambling Winnings	\$4,000.00

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
American Israel Education Foundation	08/2/2015	08/11/2015	Newark - Tel Aviv - Honolulu	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## SCHEDULE A AND B ASSET CLASS DETAILS

- Hawaii Deferred Compensation

DESCRIPTION: Employee's Retirement System of the State of Hawaii is a government defined benefit pension plan.

- Lending Club

DESCRIPTION: The Lending Club is a corporation headquartered in San Francisco, California that offers micro loans to customers. It is not publically traded. The Lending Club is an online credit marketplace. Investors create and transfer money to an online investment account. Those monies are used to fund loans made to customers/borrowers. Investors receive monthly payments of principal and taxable interest income as borrowers repay their loans. Investors may reinvest the payments or withdraw.

- TD Ameritrade

LOCATION: US

- TIAA CREF (Owner: SP)

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Mark Takai , 05/16/2016