



Filing ID #10017758

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Dr. Karen A. McCormick  
**Status:** Congressional Candidate  
**State/District:** CO04

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2017  
**Filing Date:** 06/27/2017  
**Period Covered:** 01/01/2016– 06/30/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset   | Owner | Value of Asset      | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|---|-------|---------------------|----------------|-------------------------------|-----------------------|
| Centennial Bank and Trust   | JT    | \$15,001 - \$50,000 | Interest       | None                          | \$1 - \$200           |
| Charles Schwab Brokerage Accounts ⇒<br>American Century Ultra - TWCUX   | JT    | \$1,001 - \$15,000  | Dividends      | \$1,001 - \$2,500             | \$201 - \$1,000       |
| Charles Schwab Brokerage Accounts ⇒<br>Baird Core Plus - BCOSX          | JT    | \$1,001 - \$15,000  | Dividends      | \$1 - \$200                   | None                  |
| Charles Schwab Brokerage Accounts ⇒<br>Hodges Small Cap - HDPSX         | JT    | \$1,001 - \$15,000  | Dividends      | \$1,001 - \$2,500             | \$1,001 - \$2,500     |
| Charles Schwab Brokerage Accounts ⇒<br>Janus Henderson Venture - JAVTX  | JT    | \$1,001 - \$15,000  | Dividends      | \$1,001 - \$2,500             | \$201 - \$1,000       |
| Charles Schwab Brokerage Accounts ⇒<br>Metropolitan West Total - MWTRX  | JT    | \$1,001 - \$15,000  | Dividends      | None                          | None                  |
| Charles Schwab Brokerage Accounts ⇒<br>Oakmark International FD - OAKIX | JT    | \$1,001 - \$15,000  | Dividends      | \$1,001 - \$2,500             | \$1 - \$200           |

| Asset   | Owner | Value of Asset        | Income Type(s)                    | Income Current Year to Filing | Income Preceding Year   |
|---|-------|-----------------------|-----------------------------------|-------------------------------|-------------------------|
| Charles Schwab Brokerage Accounts ⇒ Parnassus Core - PRBLX  | JT    | \$1,001 - \$15,000    | Dividends                         | \$2,501 - \$5,000             | \$1,001 - \$2,500       |
| Charles Schwab Brokerage Accounts ⇒ Powershares Fund  | JT    | \$1,001 - \$15,000    | Dividends                         | None                          | \$1 - \$200             |
| Charles Schwab Brokerage Accounts ⇒ PowerShares High Yield Corporate Bond Portfolio (PHB)                                   | JT    | \$1,001 - \$15,000    | Dividends                         | None                          | None                    |
| Charles Schwab Brokerage Accounts ⇒ Schwab 1000 Index Fund - SNXFX  | JT    | \$1,001 - \$15,000    | Dividends                         | None                          | None                    |
| Charles Schwab Brokerage Accounts ⇒ Schwab International Equity ETF (SCHF)  | JT    | \$1,001 - \$15,000    | Dividends                         | \$1,001 - \$2,500             | None                    |
| Charles Schwab Brokerage Accounts ⇒ Schwab U.S. Large-Cap ETF (SCHX)  | JT    | \$1,001 - \$15,000    | Dividends                         | \$2,501 - \$5,000             | \$2,501 - \$5,000       |
| Charles Schwab Brokerage Accounts ⇒ Schwab U.S. Small-Cap ETF (SCHA)  | JT    | \$15,001 - \$50,000   | Dividends                         | \$5,001 - \$15,000            | \$5,001 - \$15,000      |
| Charles Schwab Brokerage Accounts ⇒ Schwab US Aggregate Bond ETF (SCHZ)   | JT    | \$1,001 - \$15,000    | Dividends                         | \$1 - \$200                   | None                    |
| Charles Schwab Brokerage Accounts ⇒ Undiscovered MGRS - UBVAX   | JT    | \$1,001 - \$15,000    | Dividends                         | \$1,001 - \$2,500             | \$1,001 - \$2,500       |
| Geckko Group LLC, 100% Interest   | JT    | \$250,001 - \$500,000 | Partnership Income                | None                          | None                    |
| LOCATION: Longmont/Boulder, CO, US<br>DESCRIPTION: Auto Repair shop in Longmont - Partnership income determined at year end |       |                       |                                   |                               |                         |
| Kelu Adventures LLC, 100% Interest  | JT    | None                  | Capital Gains, Partnership Income | \$201 - \$1,000               | \$100,001 - \$1,000,000 |
| LOCATION: Longmont/Boulder, CO, US<br>DESCRIPTION: Previous year sale of asset completed with 314K in capital gains         |       |                       |                                   |                               |                         |
| MacIntosh Group LLC, 100% Interest  | JT    | None                  | None                              |                               |                         |
| LOCATION: Longmont/Boulder, CO, US<br>DESCRIPTION: Business Brokering business - inactive                                   |       |                       |                                   |                               |                         |
| Millennium Trust ⇒ Geoptics Corp. Series A  | JT    | \$50,001 - \$100,000  | None                              |                               |                         |

| Asset   | Owner | Value of Asset            | Income Type(s) | Income Current Year to Filing | Income Preceding Year   |
|---|-------|---------------------------|----------------|-------------------------------|-------------------------|
| More Adventures LLC, 100% Interest  | JT    | \$1,000,001 - \$5,000,000 | Rent           | \$50,001 - \$100,000          | \$100,001 - \$1,000,000 |
| LOCATION: Longmont/Boulder, CO, US<br>DESCRIPTION: Real estate holding company for commercial building in Boulder, CO |       |                           |                |                               |                         |
| Navy Federal Credit Union   |       | \$1 - \$1,000             | Interest       | None                          | \$1 - \$200             |
| Northwestern Mutual Life Insurance  | SP    | \$100,001 - \$250,000     | Dividends      | None                          | \$2,501 - \$5,000       |
| Northwestern Mutual Life Insurance  |       | \$100,001 - \$250,000     | Dividends      | None                          | \$1 - \$200             |
| Planet IQ   | JT    | \$50,001 - \$100,000      | None           |                               |                         |
| DESCRIPTION: Aerospace Weather Satellite company founded by Chris McCormick   |       |                           |                |                               |                         |
| Premier Members Federal Credit Union  | JT    | \$1,001 - \$15,000        | None           |                               |                         |
| Vectra Bank Colorado  | JT    | \$15,001 - \$50,000       | None           |                               |                         |

\* Asset class details available at the bottom of this form.

**SCHEDULE C: EARNED INCOME**

None disclosed.

**SCHEDULE D: LIABILITIES**

| Owner | Creditor                               | Date Incurred | Type  | Amount of Liability       |
|-------|--|---------------|---|---------------------------|
| JT    | Centennial Bank and Trust              | July 2014     | Mortgage on commercial property - More Adventures LLC | \$1,000,001 - \$5,000,000 |
| JT    | Vectra Bank Colorado                   | June 2017     | Home Equity Line of Credit                            | \$100,001 - \$250,000     |
| DC    | Federal Student Aid/Fed Loan Servicing | August 2014   | Student loans held by two dependent children          | \$15,001 - \$50,000       |

**SCHEDULE E: POSITIONS**

| Position        | Name of Organization          |
|-----------------|-------------------------------|
| Board Member    | Project V.E.T.S. - non-profit |
| Managing Member | Kelu Adventures LLC           |
| Managing Member | More Adventures LLC           |
| Member          | Geckko Group LLC              |
| Member          | MacIntosh Group LLC           |

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

| Source (Name and Address)                | Brief Description of Duties |
|--|-----------------------------|
| Well Animal Institute (Brighton, CO, US) | Veterinary Dental Services  |
| The Animal Hospital (Longmont, CO, US)   | Veterinary Medical Services |

## SCHEDULE A ASSET CLASS DETAILS

- Charles Schwab Brokerage Accounts (100% Interest) (Owner: JT)  
LOCATION: US
- Millennium Trust (Owner: JT)  
DESCRIPTION: Holding company of IRA funds

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Dr. Karen A. McCormick , 06/27/2017