



Filing ID #10017833

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Paul Mitchell III  
**Status:** Congressional Candidate  
**State/District:** MI10

## FILING INFORMATION

**Filing Type:** Amendment Report  
**Filing Year:** 2016  
**Filing Date:** 06/27/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
4128 Lake Grove Road  LOCATION: Petoskey / Emmett, MI, US		\$1,000,001 - \$5,000,000	None		
45 North Yacht Management Service  LOCATION: Petoskey / Emmett, MI, US DESCRIPTION: Management company formed to handle yacht revenue and expenses.		None	Rent	None	None
5545 S Lake George Road  LOCATION: Dryden/Macomb, MI, US		\$1,000,001 - \$5,000,000	None		
Alliance Fiber Optic Products, Inc. (AFOP)		None	Capital Gains	None	\$50,001 - \$100,000
Argan, Inc. (AGX)		\$100,001 - \$250,000	Dividends	None	\$2,501 - \$5,000
Berkshire Hathaway Inc. (BRK.A)		\$500,001 - \$1,000,000	Capital Gains	None	None
Berkshire Hathaway Inc. New (BRK.B)	SP	\$100,001 -	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
		\$250,000			
CFMA checking	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
Charles Schwab Cash & Money Market	SP	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
Charles Schwab Cash & Money Market		\$500,001 - \$1,000,000	Interest	\$1 - \$200	\$1 - \$200
Delek US Holdings, Inc. (DK)		None	Capital Gains, Dividends	None	\$50,001 - \$100,000
Freightcar America, Inc. (RAIL)		\$100,001 - \$250,000	Capital Gains, Dividends	None	None
Gotham Absolute Return Fund (GARIX)		\$1,000,001 - \$5,000,000	Capital Gains	None	\$15,001 - \$50,000
Gotham Absolute Return Fund (GARIX)	SP	\$250,001 - \$500,000	Capital Gains	None	\$5,001 - \$15,000
Huntington Bank - 2012 ⇒ BMO Tax free money market		\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
Huntington Bank - 2012 ⇒ Bridgeway Ultra Small Co Fund - BRSIX		\$1,001 - \$15,000	None		
Huntington Bank - 2012 ⇒ DFA Emerging Markets Core Equity - DFCEX		\$1,001 - \$15,000	None		
Huntington Bank - 2012 ⇒ DFA International Core Equity Fund - DFIEX		\$15,001 - \$50,000	None		
Huntington Bank - 2012 ⇒ DFA Real Estate Secs Port - DFREX		\$1,001 - \$15,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Huntington Bank - 2012 ⇒ DFA US Core Equity 1 - DFEOX		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
Huntington Bank - 2012 ⇒ Harbor International Fund #11 - HAINX		\$1,001 - \$15,000	None		
Huntington Bank - 2012 ⇒		\$100,001 -	Interest	\$5,001 -	\$5,001 -

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Luke Mitchell Note 4.23%		\$250,000		\$15,000	\$15,000
Huntington Bank - 2012 ⇒ Schwab Fundamental US Small Co - SFSNX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$201 - \$1,000
Huntington Bank - 2012 ⇒ Vanguard Inflation-Protected Securities Fund - VAIPX		\$15,001 - \$50,000	Interest	\$1 - \$200	None
Huntington Bank - 2012 ⇒ Vanguard Intermediate Term Tax-Exempt Fund - VWIUX		\$100,001 - \$250,000	Capital Gains	\$2,501 - \$5,000	\$2,501 - \$5,000
Huntington Bank - 2012 ⇒ Vanguard Short-Term Investment Grade - VFSUX		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Huntington Bank - 2012 ⇒ Vanguard Total Stock Market Index - VTSAX		\$15,001 - \$50,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000
Huron Fund III LP		\$100,001 - \$250,000	Capital Gains, Interest	None	\$50,001 - \$100,000
Huron Fund IV Executives LP		\$100,001 - \$250,000	Capital Gains, Dividends, Interest	None	None
Interval Leisure Group, Inc. (IILG)		None	Capital Gains, Dividends	None	None
iShares Core S&P Small-Cap ETF (IJR)		\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
iShares Core S&P Small-Cap ETF (IJR)	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
iShares Russell 3000 ETF (IWM)	SP	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
iShares Russell 3000 ETF (IWM)		\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
J.M. Smucker Company (SJM)		\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JPMorgan Chase Capital XVI JP Morgan Alerian MLP ETN (AMJ)		\$500,001 - \$1,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	None
lululemon athletica inc. (LULU)		\$100,001 - \$250,000	None		
Mairs & Power Growth Fund (MPGFX)	SP	\$500,001 - \$1,000,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
Mairs & Power Growth Fund (MPGFX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	None	\$100,001 - \$1,000,000
Mairs & Power Small Cap Fund (MSCFX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
Mairs & Power Small Cap Fund (MSCFX)	SP	\$250,001 - \$500,000	Capital Gains, Dividends	None	\$2,501 - \$5,000
Otsi Keta Focus Fund Limited Partnership ⇒ American Railcar (ARII), 30% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Cabot Microelectronics (CCMP), 30% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	\$15,001 - \$50,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Core Molding Technology (CMT), 30% Interest		\$100,001 - \$250,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Douglas Dynamics Inc (PLOW), 30% Interest		None	Capital Gains, Dividends	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Energy Focus Inc, 30% Interest		\$250,001 - \$500,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Finish Line Inc, 30% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ I Shares Russell 2000 Index, 30% Interest		None	Capital Gains, Dividends	\$1 - \$200	None
Otsi Keta Focus Fund Limited Partnership ⇒ Inteliquent Inc, 30% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ L.B. Foster Inc, 30% Interest		None	Capital Gains, Dividends	None	None

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
Otsi Keta Focus Fund Limited Partnership ⇒ Lands End Inc, 30% Interest		None	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Lannett Inc, 30% Interest		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Lindsay Corporation, 30% Interest		None	Capital Gains, Dividends	\$15,001 - \$50,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Magnetek, 30% Interest		None	Capital Gains	None	\$50,001 - \$100,000
Otsi Keta Focus Fund Limited Partnership ⇒ Mesabi Trust, 30% Interest		None	Capital Gains, Dividends	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Methode Electronics, 30% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$201 - \$1,000
Otsi Keta Focus Fund Limited Partnership ⇒ Miller Industries (MLR), 30% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ MYR Group Inc, 30% Interest		\$250,001 - \$500,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ National Research Corporation Class A, 30% Interest		None	Capital Gains, Dividends	\$2,501 - \$5,000	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Oil Dri Corporation of America (ODC), 30% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Patrick Industries (PATK), 30% Interest		\$250,001 - \$500,000	Capital Gains	\$15,001 - \$50,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Sanderson Farms Inc (SAFM), 30% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Otsi Keta Focus Fund Limited Partnership ⇒ Select Comfort Corp (SCSS), 30% Interest		\$500,001 - \$1,000,000	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Smith & Wesson Holding (SWHC), 30% Interest		None	Capital Gains	\$100,001 - \$1,000,000	\$50,001 - \$100,000

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
Otsi Keta Focus Fund Limited Partnership ⇒ Strattec Security Co (STRT), 30% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ U F P Technologies, 30% Interest		None	Capital Gains	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Wabash National Corporation (WNC), 30% Interest		\$500,001 - \$1,000,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Winmark Corporation (WINA), 30% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	\$1 - \$200	\$50,001 - \$100,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ American Railcar Industries, Inc. (ARII), 6% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Cabot Microelectronics Corporation (CCMP), 6% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	\$15,001 - \$50,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Core Molding Technologies Inc (CMT), 6% Interest		\$100,001 - \$250,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Douglas Dynamics, Inc. (PLOW), 6% Interest		None	Capital Gains, Dividends	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Energy Focus, Inc. (EFOI), 6% Interest		\$250,001 - \$500,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Inteliquent, Inc. (IQNT), 6% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ iShares Russell 2000 ETF (IWM), 6% Interest		None	Capital Gains, Dividends	\$1 - \$200	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒		None	Capital Gains, Dividends	None	None

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
L.B. Foster Company (FSTR), 6% Interest					
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Lands' End, Inc. (LE), 6% Interest		None	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Lannett Co Inc (LCI), 6% Interest		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Lindsay Corporation (LNN), 6% Interest		None	Capital Gains, Dividends	\$15,001 - \$50,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Magnetek, 6% Interest		None	Capital Gains	None	\$50,001 - \$100,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Mesabi Trust (MSB), 6% Interest		None	Capital Gains, Dividends	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Methode Electronics, Inc. (MEI), 6% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$201 - \$1,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Miller Industries, Inc. (MLR), 6% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ MYR Group, Inc. (MYRG), 6% Interest		\$250,001 - \$500,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ National Research Corporation - Class A (NRCIA), 6% Interest		None	Capital Gains, Dividends	\$2,501 - \$5,000	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Oil-Dri Corporation Of America (ODC), 6% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Patrick Industries, Inc. (PATK), 6% Interest		\$250,001 - \$500,000	Capital Gains	\$15,001 - \$50,000	\$5,001 - \$15,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Sanderson Farms, Inc. (SAFM), 6% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Select Comfort Corporation (SCSS), 6% Interest		\$500,001 - \$1,000,000	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Smith & Wesson Holding Corporation (SWHC), 6% Interest		None	Capital Gains	\$100,001 - \$1,000,000	\$50,001 - \$100,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Strattec Security Corporation (STRT), 6% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ The Finish Line, Inc. - Class A (FINL), 6% Interest		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ UFP Technologies, Inc. (UFPT), 6% Interest		None	Capital Gains	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Wabash National Corporation (WNC), 6% Interest		\$500,001 - \$1,000,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC ⇒ Winmark Corporation (WINA), 6% Interest		\$100,001 - \$250,000	Capital Gains, Dividends	\$1 - \$200	\$50,001 - \$100,000
Play Therapy Aviation LLC  LOCATION: Port Huron/Saint Clair, MI, US DESCRIPTION: Holding company for private jet leasing.		\$1,000,001 - \$5,000,000	Operating Income	None	None
Play Therapy Racing LLC  LOCATION: Saginaw, MI, US DESCRIPTION: Holding company for auto racing services.		None	Capital Gains	None	None
PM3 Holdings, Inc.		\$1,000,001 -	Capital Gains	None	None



Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
LOCATION: Saginaw, MI, US DESCRIPTION: Ownership interest in Ross Education		\$5,000,000			
Sanderson Farms, Inc. (SAFM)		\$100,001 - \$250,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Suncor Energy Inc. (SU)		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
t Rowe Price Real Estate Fund (TRREX)	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
T Rowe Price Real Estate Fund (TRREX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
Thirsty Goat Properties LLC		\$1,000,001 - \$5,000,000	Capital Gains, Rent	None	None
LOCATION: Boyne City, MI, US DESCRIPTION: Ownership of property used for a restaurant.					
Unilever NV (UN)		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
Whitewave Foods Company (WWAV)		\$50,001 - \$100,000	Capital Gains	None	\$100,001 - \$1,000,000

\* Asset class details available at the bottom of this form.

**SCHEDULE C: EARNED INCOME**

None disclosed.

**SCHEDULE D: LIABILITIES**

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	First Merit Bank	October 2013	Mortgage on 4128 Lake Grove Road Petoskey Michigan	\$1,000,001 - \$5,000,000
	First Merit Bank	April 2014	Loan on aircraft	\$1,000,001 - \$5,000,000

**SCHEDULE E: POSITIONS**

Position	Name of Organization
Partner	Huron Capital Partners LLC
Partner	Peninsula Partners LLC
Manager	Play Therapy Aviation LLC
Manager	First Class Flight Services LLC
Manager	Thirsty Goat Hospitality LLC
Manager	Thirsty Goat Properties LLC
Manager	Play Therapy Racing LLC
Manager	45 North Yacht Management Services LLC

## SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
June 2013	JLL Partners	Earning deferred income in Ross Education from the original purchaser and the new owner since 2013.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## SCHEDULE A ASSET CLASS DETAILS

- Huntington Bank - 2012
- Otsi Keta Focus Fund Limited Partnership
- Otsi Keta Focus Fund Limited Partnership ⇒ Otsi Keta Capital LLC

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Paul Mitchell III, 06/27/2017