

DANNY K. DAVIS
7TH DISTRICT, ILLINOIS



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DELIVERED**

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Congress of the United States
House of Representatives

July 16, 2014

House Committee on Ethics
1015 Longworth HOB
Washington, DC 20515

Re: Financial Disclosure Report questions asked by review 2013

LEGISLATIVE RESOURCE CENTER
2014 JUL 24 PM 1:26
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES
MC

- 1) AIG-Valic is one and the same, AIG purchased Valic, the Variable Annuity Life Insurance Company. Accounts are listed on the form as \$100,000 to \$250,000 (SP) and \$15,000 to \$50,000 (JT)
- 2) Covenant Bank folded and was taken over by Liberty Bank on February 15, 2013. Therefore, the \$2,000 value of bank stock became valueless, worth \$0, no value
- 3) Legent Clearing was listed on the 2012 form in error and should not have been listed as having a value of between \$50,000 to \$100,000, it is actually a clearing house.
- 4) Knight Insurance stock should have been described as JT and not DC.
- 5) On the 2013 report for 2012, the following assets were listed: Equitable (SP), Legent Cons (SP), Securities (SP) during 2013, and all of these were combined into My Stock Fund Account (JT), which is listed on the 2014 report.
- 6) Pegasus is a part of the Valic Portfolio.

Sincerely,

Danny K Davis
Member of Congress