

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

**FORM A**  
For use by Members, officers, and employees

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**HAND DELIVERED**

John P. Sarbanes

202-225-4016

2011 MAY 13 PM 12:33

(Full Name)

(Daytime Telephone)

(Office Use Only)

|              |                                                                                 |                                                     |                                              |                                      |                                                                                    |
|--------------|---------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------|
| Filer Status | <input checked="" type="checkbox"/> Member of the U.S. House of Representatives | State: MD<br>District: 03                           | <input type="checkbox"/> Officer Or Employee | Employing Office:                    | A \$200 penalty shall be assessed against anyone who files more than 30 days late. |
|              | Report Type                                                                     | <input checked="" type="checkbox"/> Annual (May 15) | <input type="checkbox"/> Amendment           | <input type="checkbox"/> Termination |                                                                                    |

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

|                                                                                                                                                                                                                                                  |                                                                     |                                                                                                                                                                                                                          |                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?<br>If yes, complete and attach Schedule I.                                                                     | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)?<br>If yes, complete and attach Schedule VI.             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?<br>If yes, complete and attach Schedule II.                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)?<br>If yes, complete and attach Schedule VII. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?<br>If yes, complete and attach Schedule III. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?<br>If yes, complete and attach Schedule VIII.                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?<br>If yes, complete and attach Schedule IV.                                        | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | IX. Did you have any reportable agreement or arrangement with an outside entity?<br>If yes, complete and attach Schedule IX.                                                                                             | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?<br>If yes, complete and attach Schedule V.                                                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.                                                                                                               |                                                                     |

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

|                                                                                                                                                                                                                                                                                       |                                                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| Trusts-<br>Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed.<br>Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| Exemptions-<br>Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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| BLOCK A<br>Asset and/or Income Source                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                | BLOCK B<br>Year-End<br>Value of Asset                                                                                                                                                                                                | BLOCK C<br>Type of Income                                                                                                                                                                                                                                                                                                                                                                   | BLOCK D<br>Amount of Income                                                                                                                                                                                                                                                                                                                                                                                                        | BLOCK E<br>Transaction                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| <p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial institution or income derived from a Federal retirement fund.</p> |                                                | <p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p> | <p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p> | <p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p> | <p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p> |
| DC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Baltimore County Savings Bank                  | None                                                                                                                                                                                                                                 | INTEREST                                                                                                                                                                                                                                                                                                                                                                                    | \$1 - \$200                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Charles Schwab Alliance<br>Bernstein Value ADV | None                                                                                                                                                                                                                                 | DIVIDENDS                                                                                                                                                                                                                                                                                                                                                                                   | \$2,501 - \$5,000                                                                                                                                                                                                                                                                                                                                                                                                                  | S                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Charles Schwab Dodge & Cox<br>Stock            | \$100,001 -<br>\$250,000                                                                                                                                                                                                             | DIVIDENDS                                                                                                                                                                                                                                                                                                                                                                                   | \$5,001 - \$15,000                                                                                                                                                                                                                                                                                                                                                                                                                 | P                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Charles Schwab Pimco Total<br>Return Instl     | \$50,001 -<br>\$100,000                                                                                                                                                                                                              | DIVIDENDS                                                                                                                                                                                                                                                                                                                                                                                   | \$5,001 - \$15,000                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                              |
| DC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Citibank                                       | \$1,001 -<br>\$15,000                                                                                                                                                                                                                | INTEREST                                                                                                                                                                                                                                                                                                                                                                                    | \$1 - \$200                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                              |
| JT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | ING Direct                                     | \$15,001 -<br>\$50,000                                                                                                                                                                                                               | INTEREST                                                                                                                                                                                                                                                                                                                                                                                    | \$201 - \$1,000                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                              |

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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|    |                                                   |                     |           |                 |   |
|----|---------------------------------------------------|---------------------|-----------|-----------------|---|
| DC | Maryland College Investment Plan                  | None                | None      | NONE            |   |
| DC | Maryland College Investment Plan                  | \$15,001 - \$50,000 | None      | NONE            |   |
| DC | Maryland College Investment Plan                  | \$15,001 - \$50,000 | None      | NONE            |   |
| JT | Morgan Stanley American Cap World Growth & Income | \$15,001 - \$50,000 | DIVIDENDS | \$201 - \$1,000 |   |
| JT | Morgan Stanley American Washington Mutual         | \$15,001 - \$50,000 | DIVIDENDS | \$201 - \$1,000 |   |
| JT | Morgan Stanley Growth Fund of America             | \$15,001 - \$50,000 | DIVIDENDS | \$1 - \$200     |   |
| SP | Morgan Stanley Money Market Fund                  | None                | None      | NONE            |   |
| SP | Nationwide Retirement Fid Equity Income Fund      | \$1,001 - \$15,000  | DIVIDENDS | \$201 - \$1,000 |   |
| SP | Nationwide Retirement Vankamp Growth & Inc. Fd A  | \$1,001 - \$15,000  | DIVIDENDS | \$201 - \$1,000 |   |
| SP | Vanguard Traditional IRA Tgt Rtrmt 2030           | \$15,001 - \$50,000 | None      | NONE            | P |
| JT | Wachovia Crown Banking                            | \$1,001 - \$15,000  | INTEREST  | \$1 - \$200     |   |
| SP | Wachovia IRA (Certificate of Deposit)             | \$1,001 - \$15,000  | None      | NONE            |   |

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

| SP,<br>DC,<br>JT | Asset                                                                    | Type of<br>Transaction | Capital<br>Gain in<br>Excess<br>of \$200? | Date    | Amount of Transaction |
|------------------|--------------------------------------------------------------------------|------------------------|-------------------------------------------|---------|-----------------------|
|                  | Charles Schwab Allliance Bernstein Value ADV<br>to CS Dodge & Cox Stock  | S                      | No                                        | 4-6/10  | \$50,001 - \$100,000  |
|                  | Charles Schwab Dodge & Cox Stock from CS<br>Alliance Bernstein Value ADV | P                      | N/A                                       | 4-6/10  | \$50,001 - \$100,000  |
| SP               | Vanguard Prime Traditional IRA Tgt Ret 2030                              | P                      | N/A                                       | 4/26/10 | \$15,001 - \$50,000   |

# SCHEDULE VI - GIFTS

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Report the source, a brief description, and the value of all gifts totaling more than \$335 received by you, your spouse, or a dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality of an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$134 or less need not be added towards the \$335 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

| Source           | Description                           | Value   |
|------------------|---------------------------------------|---------|
| Byrd Scholarship | Dependent child - College scholarship | \$1,500 |

**SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

| Source               | Date(s)          | Point of Departure--<br>Destination--Point of Return | Lodging?<br>(Y/N) | Food?<br>(Y/N) | Was a Family<br>Member Included?<br>(Y/N) | Days not at<br>sponsor's<br>expense |
|----------------------|------------------|------------------------------------------------------|-------------------|----------------|-------------------------------------------|-------------------------------------|
| Princeton University | April 18 -<br>20 | Baltimore-Princeton-Baltimore                        | Y                 | Y              | N                                         | None                                |

# SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

| Position | Name of Organization                       |
|----------|--------------------------------------------|
| Director | Institute for Christian and Jewish Studies |

# FOOTNOTES

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| Number | Section / Schedule | Footnote                                                                             | This note refers to the following item |
|--------|--------------------|--------------------------------------------------------------------------------------|----------------------------------------|
| 1      | Schedule III       | Closed by account holder on September 3, 2010 to pay for college tuition.            | Maryland College Investment Plan       |
| 2      | Schedule III       | Closed by account holder on January 15, 2010.                                        | Baltimore County Savings Bank          |
| 3      | Schedule III       | Balance transferred by account holder on April 26, 2010 to Vanguard Traditional IRA. | Morgan Stanley Money Market Fund       |
| 4      | Schedule III       | Proceeds transferred from Morgan Stanley Money Market Fund.                          | Vanguard Traditional IRA Tgt Rtmf 2030 |