

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2012 FINANCIAL DISCLOSURE STATEMENT

**FORM A** Page 1 of 6  
For use by Members, officers, and employees

Thomas A. Marino

(Full Name)

(Daytime Telephone)

(Office Use Only)

2013 MAY 15 PM 3:28

HAND  
DELIVERED  
MC

**Filer Status**  
☒ Member of the U.S. House of Representatives  
State: PA District: 10

☐ Officer Or Employee  
Employing Office:

**Report Type**  
☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## IPO and EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

IPO-- Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**SCHEDULE I - EARNED INCOME**

Name Thomas A. Marino

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Mark Oberheim, D.M.D.	Spouse Salary	N/A

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Thomas A. Marino

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BLOCK A Asset and/or Income Source					BLOCK B Year-End Value of Asset		BLOCK C Type of Income		BLOCK D Amount of Income		BLOCK E Transaction	
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.</p> <p>For rental or other real property held for investment, provide a complete address or a description, e.g., "rental property," and a city and state.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p> <p>For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.</p>					<p>Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."</p> <p>* This column is for assets held solely by your spouse or dependent child.</p>		<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>		<p>For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p> <p>* This column is for income generated by assets held solely by your spouse or dependent child.</p>		<p>Indicate if asset had purchase (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>	
JT	PNC Bank				\$1,001 - \$15,000		INTEREST		\$1 - \$200			
SP	MDM Properties				\$100,001 - \$250,000		None		NONE			
SP	Chloe & Co, Inc. - Food Manufacturer - Cogan Station, PA				\$1,001 - \$15,000		None		NONE			
JT	The Reef at Marathon Condo Association, Marathon, FL				\$1,001 - \$15,000		None		NONE			
JT	Rental Property 1 - 4450 Winrun Court, St Cloud, FL				\$100,001 - \$250,000		RENT		\$5,001 - \$15,000			
JT	Rental Property 2 - 3771 Cedar Hammock Trail, St Cloud, FL				\$100,001 - \$250,000		RENT		\$5,001 - \$15,000			

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Thomas A. Maino

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AXA Equitable Life Insurance - Incentive Life (Variable Life Insurance Policy) - SEE ATTACHMENT 1	\$100,001 - \$250,000	None	NONE	
AXA Advisors - LPL Financial - Investment Portfolio SEE ATTACHMENT 2	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	

# SCHEDULE V - LIABILITIES

Name Thomas A. Maino

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless it is rented out or you are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report revolving charge accounts (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. \*This column is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	Wells Fargo Mortgage	October 2005	Mortgage on 4450 Winrun Court, St Cloud, FL	\$100,001 - \$250,000
JT	American Home Mortgage	November 2006	Mortgage on 3771 Cedar Hammock Trail, St Cloud, FL	\$250,001 - \$500,000
JT	Chase Mortgage	April 2003	Mortgage on primary residence - Cogan Station, PA	\$250,001 - \$500,000

**SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

Name Thomas A. Marino

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
CARE, Inc.	January 7- 14	Williamsport, PA - Monrovia, Liberia - Accra, Ghana - Williamsport, PA	Y	Y	Y	None
Aspen Institute Congressional Program	August 11- 17	Williamsport, PA - Brussels, Belgium - Orlando, FL	Y	Y	Y	None



# Contract Information Report: Contract # 152322515

## ATTACHMENT 1

### Client Information

**Thomas A Marino**  
**COGAN STATION PA 17728**

Insured  
 Insured Date of Birth  
 Insured Designation

**Thomas A Marino**  
 08/13/1952  
 MALE, STANDARD NON TOBACCO

### General Information

Product INCENTIVE LIFE  
 Issuing Company AXA EQUITABLE LIFE INSURANCE COMPANY  
 Register Date 10/11/2002  
 Status PREMIUM PAYING POLICY

### Beneficiary and Other Names

Beneficiary EDITH MARINO

### Death Benefit Information

Death Benefit Option A-EXCLUDES ACCT VALUE  
 Current Face Amount of Base Policy \$750,000.00  
 Current Death Benefit of Base Policy \$750,000.00  
 Less Total Loan Balance \$49,395.80  
 Net Death Benefit \$700,604.20

### Policy Values

Values as of 05/14/2013  
 Policy Account Value \$118,389.56  
 Surrender Charge \$4,725.70  
 Gross Cash Surrender Value \$113,663.86  
 Total Loan Balance \$49,395.80  
 Net Cash Surrender Value \$64,268.06

Declared GIO Interest Rate 3.000%

### Premium Information

Billing Amount \$950.00  
 Mode MONTHLY  
 Billing Type DIRECT PAY  
 Premium Billed to Date 06/11/2013  
 Last Premium Amount \$950.00  
 Last Premium Paid Date 05/03/2013  
 Total Gross Premiums Paid \$144,512.17  
 Total Gross Premiums Paid YTD \$4,750.00

### Loan Values

Values as of 05/14/2013  
 Loan Interest Rate 4.000  
 Interest Rate Credited 3.000  
 Loan Principal \$48,262.74  
 Accrued Loan Interest \$1,133.06  
 Total Loan Balance \$49,395.80

Total Net Partial Withdrawals \$0.00  
 Last Monthly Deduction Amount \$424.35



# Contract Information Report: Contract # 152322515

## Features

Rider Name

LIVING BENEFIT RIDER

Rider Amount/Units NFO Election

## Modified Endowment Information

Modified Endowment Status

Payment amount that will not result in a modified endowment contract

7-Pay Start Date

7-Pay Premium

7-Pay Limit

Total paid under the 7-Pay Limit

NOT A MEC

N/A

N/A

N/A

N/A

N/A

## Guideline Premium Information

Guideline Single Premium \$213,644.81

Payment amount that will not exceed the Guideline Premium Limit

\$69,132.64

Current Guideline Annual Premium

\$19,190.35

Guideline Limit

\$213,644.81

Prior Years Guideline Annual Premium

\$191,785.85

Total Paid Under The Guideline Limit

\$144,512.17

## Guarantee Provision

Provision

NO LAPSE GUARANTEE

DEATH BENEFIT GUARANTEE

## Investment Option Values as of 05/14/2013

Investment Option	Account Value	Units	Unit Value/ Interest Rate	Current Premium Allocation %	Deduction Allocation %
EQ/ALLIANCEBERNSTEIN SMALL CAP GROWTH	\$8,328.26	37.129804	224.301220	10.000	10.000
EQ/CAPITAL GUARDIAN RESEARCH	\$7,517.31	42.395476	177.314025	10.000	10.000
EQ/COMMON STOCK INDEX	\$10,708.22	73.658090	145.377415	15.000	15.000
EQ/LARGE CAP VALUE PLUS	\$12,769.39	80.307263	159.006712	20.000	20.000
EQ/MID CAP VALUE PLUS	\$14,900.91	65.382520	227.903612	20.000	20.000
GUARANTEED INTEREST LOAN AMOUNT	\$49,262.74				
MULTIMANAGER CORE BOND	\$15,055.95	93.519180	160.993154	25.000	25.000
<b>Total Account Value:</b>	<b>\$118,389.56</b>				

## Services

DCA Election: NOT ELECTED

Asset Rebalancing Election: NOT ELECTED

## Your Financial Professional

BRIAN KENNEDY

Please refer to the policy and prospectus, if applicable, for specific details of policy provisions and terminology. The information contained within this report reflects policy values as of the dates indicated. It is subject to updates and corrections. Your AXA Equitable client statements are the official record of your policy. Therefore, if there are any discrepancies between this report and your client statements, you should rely on your client statements and contact your financial professional with any questions.

Contract issued by AXA Equitable Life Insurance Company, 1290 Avenue of the Americas, New York, NY 10104-2702



ATTACHMENT 2

Retirement Account Strategic Asset Management

Statement Period  
December 1 to December 31, 2012

PTC CUST ROLLOVER IRA PRO THOMAS A. MARINO 7989-2881  
Investment Objective Growth

Total Value of Your Account as of December 31, 2012 \$36,769.82

PTC CUST ROLLOVER IRA PRO  
THOMAS A. MARINO  
COGAN STATION PA 17728

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2011	\$31,225.57
Beginning Value as of December 1, 2012	\$35,714.73
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	440.63
Increase/decrease in Market Value <sup>1</sup>	614.46
Ending Value as of December 31, 2012	\$36,769.82

	Year-End Value December 31, 2011	Value on November 30, 2012	Value on December 31, 2012
TOTAL VALUE OF YOUR ACCOUNT	\$31,225.57	\$35,714.73	\$36,769.82

Your Financial Professional  
Brian Kennedy (610)660-4427  
40 Monument Road  
Bala Cynwyd, PA 19004

LPL Financial  
Member FINRA/SIPC  
9785 Towne Centre Drive, San Diego, CA 92121-1968  
75 State Street, 24th Floor, Boston, MA 02109-1827

AXA Advisors, LLC  
Registered Investment Advisor  
1290 Avenue of the Americas  
New York, NY 10104-2702



<sup>1</sup> Increased/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.

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# Retirement Account Strategic Asset ManagementII

Statement Period  
December 1 to December 31, 2012

## ACCOUNT INVESTMENT SUMMARY as of December 31, 2012

Investment Type	Amount	Percent
Cash and Cash Equivalents	\$99.07	0.27%
Equities and Options	—	—
Fixed Income	—	—
Mutual Funds, ETFs and Closed-End Funds	36,670.75	99.73%
<b>Total</b>	<b>\$36,769.82</b>	<b>100.00%</b>

## EARNINGS SUMMARY as of December 31, 2012

Estimated Annual Income	\$612.00
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Retirement Account Strategic Asset Management ■ 7989-2881

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# Account Holdings as of December 31, 2012

## CASH AND CASH EQUIVALENTS

Description	Current Balance
Money Market Funds	\$99.07
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$99.07</b>

## MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	Description/SecurityID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost <sup>1</sup>	Unrealized Gain or Loss	Estimated Annual Income <sup>2</sup>	Estimated 30-Day Yield <sup>3</sup>
10/16/07* Purchases	ALLIANCEBERNSTEIN R INTL VALUE ADVBOR CL ABVXX	354,254	\$11.75	\$4,162.48	\$23.45	\$8,307.43	-\$4,144.95	\$184	4.53%
10/16/07* Purchases	CAPITAL WORLD R GROWTH & INCOME CL F2 WCGFX	191,397	37.17	7,114.22	46.12	8,827.89	-1,713.67	161	2.46%
10/16/07* Purchases	GROWTH FUND OF AMERICA R CL F2 GFFX	546,401	34.30	18,741.55	36.98	20,207.40	-1,465.85	158	0.87%
10/16/07 Purchases	ISHARES MSCI EMERGING MARKETS INDEX ETF EEM	150	44.35	6,652.50	51.74	7,761.50	-1,109.00	109	1.65%
<b>TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS</b>				<b>\$36,670.75</b>		<b>\$45,104.22</b>	<b>-\$8,433.47</b>	<b>\$612</b>	

\* Date of Earliest Acquisition  
R Dividends and/or capital gains distributed by this security will be reinvested.

Value of Your LPL Financial Account	Market Value	Cost Basis/ Purchase Cost <sup>2</sup>	Unrealized Gain or Loss	Estimated Annual Income
	\$36,769.82	\$45,203.29	-\$8,433.47	\$612
		\$40,760.57		

- 1 Purchase Cost equals Cost Basis less any reinvested dividends and interest.
- 2 Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.
- 3 Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments



Questions? Contact Brian Kennedy  
610960-4427

Account Holdings / Retirement Account Strategic Asset Management ■ 7989-2881

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## Account Activity as of December 31, 2012

## ACCOUNT ACTIVITY SUMMARY

	Period Ending November 30, 2012	Period Ending December 31, 2012	Year-to-Date
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	440.63	659.05
Reinvestments	—	-401.28	-549.45
Net Change in Insured Cash Account Balance <sup>1</sup>	—	—	—
Net Change in Money Market Fund Balance	—	39.35	-335.67
Fees and Expenses <sup>2</sup>	—	—	-445.27

## DIVIDENDS, INTEREST AND CAPITAL GAINS

Date	Activity Type	Description/SecurityID	Amount
12/17/12	Cash Dividend	CAPITAL WORLD GROWTH & INCOME CL F2 121712 189.15600 WGIIFX	\$56.56
12/20/12	Cash Dividend	GROWTH FUND OF AMERICA CL F2 122012 540.34500 GFFFX	208.68

DIVIDENDS, INTEREST AND CAPITAL GAINS continue on page 5

AXA ADVISORS

- <sup>1</sup> Insured Cash Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes.
- <sup>2</sup> Fees and expenses include account, custodial and advisory fees assessed during the statement period.

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Account Activity as of December 31, 2012

DIVIDENDS, INTEREST AND CAPITAL GAINS (continued)

Date	Activity Type	Description/SecurityID	Amount
12/26/12	Cash Dividend	ALLIANCEBERNSTEIN INTL VALUE ADVISOR CL 122612 342.66600 ABRX	136.04
12/27/12	Cash Dividend	ISHARES MSCI EMERGING MARKETS INDEX ETF 122712 150 EEM	39.35

TOTAL DIVIDENDS, INTEREST AND CAPITAL GAINS

\$440.63

REINVESTMENTS

Date	Activity Type	Description/SecurityID	Quantity	Amount
12/17/12	Dividend Reinvest	CAPITAL WORLD GROWTH & INCOME CL F2 REINVEST AT 36.900 WGIFX	1.532	-\$56.56
12/20/12	Dividend Reinvest	GROWTH FUND OF AMERICA CL F2 REINVEST AT 34.460 GTFX	6.056	-\$208.68
12/26/12	Dividend Reinvest	ALLIANCEBERNSTEIN INTL VALUE ADVISOR CL REINVEST AT 11.740 ABRX	11.588	-\$136.04

TOTAL REINVESTMENTS

-\$401.28



Questions? Contact Brian Kennedy  
(610)660-4427

Account Activity / Retirement Account Strategic Asset Management ■ 7989-2881

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Account Activity as of December 31, 2012

NET MONEY MARKET FUND ACTIVITY<sup>3</sup>

JPMorgan U.S. Government Money Market Fund - Investor Shares					
Date	Activity Type	Description	30-Day Yield	Amount	Balance
12/01/12	Opening Balance				\$59.72
12/28/12	Shares Purchased	JPMORGAN U S GOVERNMENT		39.35	99.07
12/31/12	Closing Balance				99.07
JPMorgan U.S. Government Money Market Fund - Investor Shares			0.010%		
NET CHANGE IN MONEY MARKET FUND BALANCE					\$39.35

<sup>3</sup> Money Market activity reflects the net of all transfers of funds to and from your money market account on the date referenced.



Account Detail as of December 31, 2012

DIVIDEND AND INTEREST SUMMARY

Description	November 30, 2012	December 31, 2012	Year-to-Date
Mutual Funds	—	\$440.63	\$659.05
TOTAL DIVIDENDS AND INTEREST	—	\$440.63	\$659.05



Questions? Contact Brian Kennedy  
(610)650-4427

Account Detail / Retirement Account Strategic Asset Management ■ 7989-2881

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## Account Messages as of December 31, 2012

### MESSAGES FROM AXA ADVISORS

Are you prepared? With the dramatic increase in life expectancy over the past several decades, it has become increasingly important to guard against the risk of outliving your assets, and to protect those assets so that they are available throughout your retirement. Call your AXA Advisors Financial Professional today for information on costs and complete details and find out how an annuity from AXA Equitable Life Insurance Company (NY, NY) may be able to help you prepare for your retirement. Equity investments are subject to market risks including loss of principal. Annuities are long-term products and contain certain limitations. GE 65646g (10/11) Securities are offered through an affiliate, AXA Advisors, LLC.

### MESSAGES FROM LPL FINANCIAL

#### GO GREEN! USE PAPERLESS STATEMENTS

Through Account Access, you can turn off your paper statements to reduce paper clutter and positively impact the environment. Paperless statements include electronic statements and other account information posted online in Account Access. You will receive an email notifying you of the availability of your paperless statements online, which are provided at no cost to you. To go paperless, click on the Account Access link accessible through [www.aa.equitable.com](http://www.aa.equitable.com).

#### DECEMBER DIVIDENDS FOR CERTAIN MUTUAL FUNDS

This statement may not reflect all dividends applied to blue December 2012 on certain mutual fund shares that may be held in your account. These dividends will be shown on your next month's statement. For tax purposes, these dividends will be reported on your annual 1099-DIV statement as income earned during 2012. You will not receive a 1099-DIV statement for any dividends paid to a retirement account as such income is tax-deferred.

#### YEAR-END ACCOUNT STATEMENTS/MULTIPLE FORM 1099s

This statement reflects only business conducted with your AXA Advisors Financial Professional during the time LPL Financial acted as the clearing broker-dealer. If you transferred an account to AXA Advisors, LLC from another broker-dealer during 2012, your previous firm(s) should send you one or more Form 1099s summarizing any reportable account activity that took place before your account was transferred to AXA Advisors, LLC. Please be sure to include all Form 1099s when completing your tax returns.

#### IMPORTANT TAX INFORMATION FOR AXA ADVISORS RETIREMENT ACCOUNTS

Please carefully review all distribution and contribution information as well as assets listed on the account statement to ensure accuracy. Please immediately report any discrepancies to your AXA Advisors Financial Professional. If you received retirement account distributions for 2012, we will mail your Form 1099-R to you by January 31, 2013. If you made an RIA contribution for 2012, we will mail your Form 5498 to you by May 31, 2013. This account statement reports to you the Fair Market Value of your account as of December 31, 2012.

This information is being furnished to the Internal Revenue Service. If you hold a limited partnership or private placement in your retirement account, the valuation of these assets may not be final. If we receive updated valuations for these assets, you will be mailed a separate Fair Market Value statement by January 31, 2013, reflecting the most adjusted Fair Market Value of your account as of December 31, 2012. These values are obtained from sources deemed to be reliable, but are not guaranteed. Actual liquidation value received on the open market may be different than the Fair Market Value indicated.





## Account Messages as of December 31, 2012

## MESSAGES FROM LPL FINANCIAL (continued)

## IRA CONTRIBUTIONS

When contributing to your LPL Financial Individual Retirement Account (IRA), be sure to include the following two items in your check's memo field:

- 1) The year for which you are contributing, and
  - 2) Your account number.
- If no year is indicated, we will designate the contribution bringing made for the current calendar year. For Rollover IRA contributions please include a completed IRA contribution form to ensure proper tax reporting.

Investors may contribute each year to a Traditional IRA and a Roth IRA; however, the contribution for 2012 for all IRAs combined generally must not exceed \$5,000 (\$6,000 for investors 50 years old or older) or 100% of compensation, whichever is less. Married couples may contribute up to \$10,000 (\$12,000 for investors 50 years old or older) or 100% of compensation, whichever is less, provided total contributions to each spouse's IRA do not exceed \$5,000 (\$6,000 for investors 50 years old or older).

For 2013, the IRS has raised IRA contribution limits to \$5,500 (\$6,500 for investors 50 years or older).

Please consult with a tax advisor regarding eligibility. If you have additional questions, please contact your financial professional.

## INFORMATION ABOUT THE RETIREMENT ACCOUNT ANNUAL MAINTENANCE FEE

While attempting to streamline all Retirement Account communications and at the same time promoting a more "green" environment, LPL Financial is excited to announce that beginning February 2013 when you receive your January statement a new section will be introduced below the Retirement Distribution Summary titled "Retirement Account Annual Maintenance Fee" with a Due Date and an Amount Listed. This section will appear each year approximately 6 months prior to the fee being due and will be removed once the fee has been paid for that year. So keep in mind that this section may not appear on your statement immediately. Once populated, information on how to pay the fee can be found in the Statement message section of the statement. This new statement section will replace the separately mailed invoice you are currently receiving; however, if your fee is due in January, February or March you will still receive one final invoice.

## NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

## ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally, the actual dividend yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.



AXA ADVISORS

Questions? Contact Brian Kennedy  
(610)660-4427

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AXA Advisors, LLC and its financial professionals are not affiliated with LPL Financial ("LPL").

**Account Protection.** LPL is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, including \$100,000 in free cash balances, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and a third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. Insured Cash Accounts are not protected by SIPC. LPL accounts have excess SIPC coverage to cover the net equity of customer accounts, subject to a \$750 million aggregate firm limit. More information on SIPC, including obtaining an SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting [www.sipc.org](http://www.sipc.org).

**Adjusted Cost.** The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, RMBS and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals. Agency if AXA Advisors, LLC or LPL acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

**Asset-backed Securities.** The actual yield from transactions in asset-backed securities (e.g., CMO, RMBS, FHLML, OR GNMAs or receivables) may vary according to the rate at which the underlying assets or transactions are repaid. Information about yield factors is available from your financial professional on request.

**Called Securities.** In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

**Change of Address.** Please notify your financial professional, AXA Advisors, LLC or LPL, promptly in writing of any change of address.

**Cost Basis Transactions** are automatically paired against holdings on a First-In/First-Out basis (unless manually adjusted). Designating liquidations as "versus purchases" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker/dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such date was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

**Disclosures.** Please notify your financial advisor and LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information. Your financial advisor's address and telephone number can be found on the

## Disclosures and Other Information

bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights.

**Free Credit Balances.** LPL may use your free credit balances subject to the limitations of 17 C.F.R. Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from LPL, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL. Insured Cash Accounts (ICAs) Cash in the ICA Program is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money in the ICA Program to banks listed in the Priority Bank List in increments up to \$250,000 per depositor per depository institution (\$500,000 for joint accounts) until your balance in the ICA Program is allocated up to a total of \$1,500,000 (\$3,000,000 for joint accounts). Recent legislation temporarily increased FDIC coverage to \$250,000 per depositor per bank (\$500,000 for joint account holders) through December 31, 2013. More information on FDIC insurance is available on request, or by visiting the FDIC website at [www.fdic.gov](http://www.fdic.gov). AXA Advisors, LLC is not a bank. Unless otherwise disclosed, securities and other investments obtained through AXA ADVISORS, LLC OR LPL FINANCIAL ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

**Investments Held Outside LPL.** Information on investments Held Outside LPL is provided for informational purposes only and does not replace the official statement you receive directly from the product sponsor or outside custodian for these positions. Please compare the market values, transactions, inflows and outflows in this statement with the information you receive on your official statement. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

**Marginal Account.** If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

**Money Market Funds.** Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

**Municipal Material Disclosures.** Copies of any material disclosures for municipal bonds are available at [www.emma.msrb.org](http://www.emma.msrb.org). To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet, or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on [www.emma.msrb.org](http://www.emma.msrb.org), includes, but is not limited to, advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

**MA or "-"** Data information that displays as MA or "-" is missing or incomplete and is treated as zero when calculating account totals, market values and performance.

**Open Orders.** Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

**Option Clients.** Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

**Payment for Order Flow.** LPL acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request. AXA Advisors, LLC does not receive payment for order flow. Pricing Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

**Principal.** If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

**Purchase Cost.** Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. \* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. \* Transferred securities may not be included in Purchase Cost.

**Regulation.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market—and its clearing house, if any—where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

**Reinvestment.** The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing LPL. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

**Statement of Financial Condition.** LPL's financial statement is available for inspection at LPL's office. LPL will mail a copy to you upon written request. For brokerage accounts, AXA Advisors, LLC financial statement is available for inspection at AXA Advisors, LLC office. AXA Advisors, LLC will mail a copy to you upon written request.

**Sweep Option.** Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

LPL Financial LLC is an affiliate of LPL Financial Holdings Inc.

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