

# UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT

**FORM B**  
For New Members, Candidates, and New Employees

Name: **David Kustoff**

Daytime Telephone: **(202) 225-4714**

FILER STATUS	<input checked="" type="checkbox"/> New Member of or Candidate for U.S. House of Representatives	State: <b>TN</b>	District: <b>8</b>
	Candidates - Date of Election: <b>Nov. 8, 2016</b>		
<input type="checkbox"/> New Officer or Employee Employing Office: _____	Staff Filer Type (if Applicable): <input type="checkbox"/> Shared <input type="checkbox"/> Principal Assistant		
	Period Covered: January 1, 2015 to <b>May 15, 2016</b>		

**HAND DELIVERED** Page 1 of 18  
LEGISLATIVE RESOURCE CENTER  
**18 FEB 26 PM 1:16**  
OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES  
(Office Use Only)

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

## PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

<p><b>A.</b> Did you, your spouse, or your dependent child:</p> <p>a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <b>or</b></p> <p>b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?</p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p><b>E.</b> Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?</p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>
<p><b>C.</b> Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?</p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p><b>F.</b> Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>
<p><b>D.</b> Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?</p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p><b>J.</b> Did you receive compensation of more than \$5,000 from a single source in the current year and two prior years?</p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>

**ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"**  
**THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE**

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS

<p><b>TRUSTS</b> - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	<p><b>EXEMPTION</b> - Have you excluded from this report any other assets, "unearned" income, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>
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Page 7 of 18

Use additional sheets if more space is required.

Page 2 of 8

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## Page 218

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Page 6 of 18

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Page 7 of 18

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Page 7 of 18

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Name: David LaSalle Page 17 of 18

**Use additional sheets if more space is needed.**

# SCHEDULE C - EARNED INCOME

Name: David Kustoff

Page 10 of 18

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For both the filer and filer's spouse, list the source and amount of any honoraria. List only the source for other spouse earned income exceeding \$1,000. See examples below.  
**EXCLUDE:** Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.  
**INCOME LIMITS AND PROHIBITED INCOME:** Be advised that the income limit and prohibited income may apply to you after you are on House payroll. The 2015 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$27,225. The 2016 limit is \$27,405. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff.

Source (include date of receipt for honoraria)	Type	Amount	
		Current Year to Filing	Preceding Year
<b>Examples:</b>			
ABC Trade Association, Baltimore, MD (July 15)	Honorarium	\$0	\$500
State of Maryland	Salary	\$20,000	\$15,000
State of Maryland, Dept. of Education	Spouse Salary	\$0	\$1,000
Ontario County Board of Education	Spouse Salary	N/A	N/A
Kustoff-St. Island, PLLC	Salary	'0	'122,635
Kustoff-Wurkin, PLLC	Salary	'07,200	'0
Kustoff, LLC	Director's Honorarium	\$0	'183,381
Shelby Co. Government	Spouse Salary	'0	N/A
State of Tennessee	Spouse Salary	N/A	'0
Kustoff-St. Island, PLLC	Spouse Salary	'0	N/A
Bank Tennessee	Salary	'2250.00	\$9000

# SCHEDULE D - LIABILITIES

Name: David Rustoff

Page 12 of 18

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **New Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001- \$15,000	\$15,001- \$50,000	\$50,001- \$100,000	\$100,001- \$250,000	\$250,001- \$500,000	\$500,001- \$1,000,000	\$1,000,001- \$5,000,000	\$5,000,001- \$25,000,000	\$25,000,001- \$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							
	Metropolitan Bank, Memphis TN (now paid in full)	2011	Purchase of stock		X									
	First TN Bank, Memphis TN	2002	Use of credit		X									

# SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
Director	Bank Tennessee
Member	University of Memphis Board of Visitors
Nile Channing	Tennessee Higher Education Commission
Member	KUSA, LLC
Member	KUSA-TV & Strickland, PLLC

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# SCHEDULE D - LIABILITIES

Name: David Kushtoff

Page 12 of 18

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. New Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	Fed. Bank of Washington, DE	6/98	Mortgage on Rural Property, Dover, DE				X							

# SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. New Members and second-year candidates report positions held in the reporting period and the current calendar year. First-year candidates and new employees report positions held in the current calendar year and two previous years.

Position	Name of Organization
Member	Kushtoff Law Firm, PLLC

Use additional sheets if more space is required.

Page 12 of 18

Date	Parties to Agreement	Terms of Agreement

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and 122 prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)		Brief Description of Duties
Client:	Doe Jones & Smith, Hornedown, Hornetdale	Accounting Services
Service Henderson, Herington TN		legal services
Team Fish, Coleridge TN		legal services
Linda Lloyd, Memphis TN		legal services
Simon Land, Memphis TN		legal services
Sophie Thomas, Memphis TN		legal services
Pat Darnall, Memphis TN		legal services
Dillard Mays, Babylon MS		legal services

**Use additional sheets if more space is required.**

Page 17 of 18

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Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and any customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)		Brief Description of Duties
Example:	Doe Jones & Smith, Homestead, Homestead	Accounting Services
Yours: Grallby, Memphis TN		legal services
Eggen Goodsey, Memphis TN		legal services
Kerst Goodham, Memphis TN		legal services
Buff City Com. Dev. Corp Memphis		legal services
Tracy Arzeta, Memphis TN		legal services
Thur Jones, Dallas TX		legal services
Mithell Swartzell, Germantown TN		legal services

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# SCHEDULE F - AGREEMENTS

Name:

David Kushtof

Page

18 of 18

Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement

## SCHEDULE J - COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)		Brief Description of Duties
Example:	Doe Jones & Smith, Hometown, Homestate	Accounting Services
Washington Ridge Hq, Memphis TN		legal services
Barfield Place Hq, Memphis TN		legal services
Tack River, Collierville TN		legal services
Kimberty Ideal, Memphis TN		legal services
Deanna Muddys, Memphis TN		legal services
Eric Scott, Memphis TN		legal services
Lisa Brock, Memphis TN		legal services

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Page 18 of 18

Date	Parties to Agreement	Terms of Agreement
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	N/A	
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Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients or customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)		Brief Description of Duties
Example:	Doe Jones & Smith, Hometown, Homestate	Accounting Services
Campbell View Apartment, Memphis TN		Legal Services
Carlisle Chris LLC, Cordova TN		Legal Services
Epping Food WDB, Memphis TN		Legal Services
Hendrix, Trevis NDA, Memphis TN		Legal Services
Grog Ward, Arlington TN		Legal Services
Summerville HDA, Memphis TN		Legal Services
Trevis Arlington WDA, Arlington TN		Legal Services

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Page 18 of 18

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Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)		Brief Description of Duties
Example:	Doe Jones & Smith, Hornetson, Hornetstate	Accounting Services
High Gate HGA, Memphis TN		legal services
Wid 804d, Memphis TN		legal service
theodore Duval, Memphis, TN		legal services
Kelvin Ford, Memphis TN		legal services
Elizabeth Radcliffe, Memphis TN		legal services
Esprit of Elizabeth Green, Memphis TN		legal services
Haroldts HGA, Memphis TN		legal services