

UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT

FORM B
For New Members, Candidates, and New Employees

Name: Adam Jennings

Daytime Telephone: _____

FILER STATUS

☒ New Member of or Candidate for U.S. House of Representatives
State: MN District: 3
Candidates - Date of Election: _____

☐ New Officer or Employee
Employing Office: _____

Staff Filer Type (If Applicable):
☐ Shared ☐ Principal Assistant

Period Covered: January 1, 2016
to December 31, 2016

☐ Check if Amendment

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

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LEGISLATIVE RESOURCE CENTER
17 JUL -6 PM 12:53
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

(Office Use Only)

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

| | | | |
|---|--|---|--|
| A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <u>or</u> b. Receive more than \$200 in unearned income from any reportable asset during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | | E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | |
| C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | | F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | |
| D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | | J. Did you receive compensation of more than \$5,000 from a single source in the current year and two prior years? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | |

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS

TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?
 Yes ☐ No ☒

EXEMPTION - Have you excluded from this report any other assets, "unearned" income, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.
 Yes ☐ No ☒

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SCHEDULE D - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **New Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

| SP, DC, JT | Creditor | Date Liability Incurred MO/YR | Type of Liability | Amount of Liability | | | | | | | | | | |
|---------------|---|--|--|----------------------------|----------------------------|-----------------------------|------------------------------|------------------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------|---|
| | | | | A \$10,001- \$15,000 | B \$15,001- \$50,000 | C \$50,001- \$100,000 | D \$100,001- \$250,000 | E \$250,001- \$500,000 | F \$500,001- \$1,000,000 | G \$1,000,001- \$5,000,000 | H \$5,000,001- \$25,000,000 | I \$25,000,001- \$50,000,000 | J Over \$50,000,000 | K Over \$1,000,000* (Spouse/DC Liability) |
| | Example First Bank of Wilmington, DE | 5/08 | Mortgage on Rental Property, Dover, DE | | | | X | | | | | | | |
| | US Bank | 8/12 | Mortgage on Rental Unit 8073 | | | | X | | | | | | | |
| | Royal Credit Union | 3/13 | Mortgage on Rental Unit 8075 | | | | X | | | | | | | |
| | | | | | | | | | | | | | | |
| | US Bank | 3/13 | Line of Credit | | X | | | | | | | | | |
| | Royal Credit Union | 2/13 | Line of Credit | | X | | | | | | | | | |

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

| Position | Name of Organization |
|-----------------|-------------------------|
| City Council | Tonka Bay, MN |
| Fire Board | Excelsior Fire District |
| Managing Member | Corwin Thomas, LLC |
| | |
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SCHEDULE F – AGREEMENTS

Name: Adam Jennings

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

| Date | Parties to Agreement | Terms of Agreement |
|------|----------------------|--------------------|
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SCHEDULE J – COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

| Source (Name and City/State) | | Brief Description of Duties |
|--|--|-----------------------------|
| <i>Example:</i> Doe Jones & Smith, Hometown, Homestate | | Accounting Services |
| Jon Soto (Spring Lake Park, MN) | | Rental Income |
| James Jondahl (Spring Lake Park, MN) | | Rental Income |
| Nikki Jefferson (Spring Lake Park, MN) | | Rental Income |
| Samantha Reyes (Spring Lake Park, MN) | | Rental Income |
| Leetou Yang (Spring Lake Park, MN) | | Rental Income |
| Debra Gatto (Spring Lake Park, MN) | | Rental Income |
| Rodney Walker (Spring Lake Park, MN) | | Rental Income |

SCHEDULE F - AGREEMENTS

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

| Date | Parties to Agreement | Terms of Agreement |
|------|----------------------|--------------------|
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SCHEDULE J - COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

| Source (Name and City/State) | | Brief Description of Duties |
|-------------------------------------|--|-----------------------------|
| Example: | Doe Jones & Smith, Hometown, Homestate | Accounting Services |
| Annie Watson (Spring Lake Park, MN) | | Rental Income |
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