

# UNITED STATES HOUSE OF REPRESENTATIVES

## CALENDAR YEAR 2009 FINANCIAL DISCLOSURE STATEMENT

**FORM A** Page 1 of 6  
For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER  
2010 JUN 17 AM 10:01

REPRESENTATIVE EDOLPHUS TOWNS

202-225-5936

(Full Name)

(Daytime Telephone)

**Filer Status** ☒ Member of the U.S. House of Representative State: NY District: 10 ☐ Officer Or Employee Employing Office:

**Report Type** ☒ Annual (May 15) ☐ Amendment ☐ Termination Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

**NO OFFICE DELIVERED**

### PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule I.		If yes, complete and attach Schedule VI.	
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule II.		If yes, complete and attach Schedule VII.	
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule III.		If yes, complete and attach Schedule VIII.	
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule IV.		If yes, complete and attach Schedule IX.	
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

### EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<b>Trusts-</b> Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>Exemptions--</b> Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**SCHEDULE I - EARNED INCOME**

Name REPRESENTATIVE EDOLPHUS TOWNS

PAGE 2 of 6

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
ROBINSON PROPERTY GROUP CORP	GAMBLING WINNINGS	\$1,600
METROPOLITAN BAPTIST CHURCH	APPROVED RELIGIOUS SERVICE	\$1,000
INTERFAITH MEDICAL CENTER	SPOUSE SALARY	N/A
TEACHERS' RETIREMENT SYSTEM	SPOUSE PENSION	N/A

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 3 of 6

BLOCK A <b>Asset and/or Income Source</b> <small>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</small>	BLOCK B <b>Year-End Value of Asset</b> <small>at close of reporting year. If you use a valuation method other than a fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</small>	BLOCK C <b>Type of Income</b> <small>Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.</small>	BLOCK D <b>Amount of Income</b> <small>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.</small>	BLOCK E <b>Transaction</b> <small>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</small>
JT BANK OF AMERICA	1001-15000	INTEREST	1-200	
JT BANK OF AMERICA (ESCROW) # 1	1001-15000	INTEREST	\$1 - \$500	
JT BANK OF AMERICA (ESCROW) # 2	\$1,001 - \$15,000	INTEREST	\$1 - \$500	
JT CONGRESSIONAL FCU # 1	1001-15000	INTEREST	1-200	
JT CONGRESSIONAL FCU # 2	1001-15000	INTEREST	NONE	
JT GMAC MORTGAGE ESCROW	1001-15000	INTEREST	1-200	

Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 4 of 6

JT	MUTUAL OF AMERICA	1001-5000	ANNUITIES	201-1000
JT	NY COMMUNITY BANK # 1	50001-100000	INTEREST	1001-2500
JT	NY COMMUNITY BANK # 2	15001-50000	INTEREST	1-200
JT	NY COMMUNITY BANK # 3	50001-100000	INTEREST	1-400
JT	NY COMMUNITY BANK # 4	50001-100000	INTEREST	1001-2000
JT	PFIZER INC STOCK	1001-15000	DIVIDENDS	201-10000
JT	RENTAL PROPERTY, 256 HIGHLAND BLVD, BROOKLYN NY	250001-500000	RENT	15001-50000
JT	ROCHESTER MUNICIPAL CLASS A	50001-100000	INTEREST AND DIVIDENDS	4501-15000

# SCHEDULE IV - TRANSACTIONS

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 5 of 6

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
JT	ROCHESTER MUNICIPAL. CLASS A	S	No	11-10-09	50001-100000

# SCHEDULE V - LIABILITIES

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 6 of 6

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
JT	BANK OF AMERICA	MORTGAGE ON 4304 HAWKS NEST DRIVE. LUTZ FL	\$100,001 - \$250,000
JT	BANK OF AMERICA # 1 AND 2	MORTGAGES ON 526 HIGHLAND BLVD, BROOKLYN NY	\$250,001 - \$500,000
JT	CONGRESSIONAL CREDIT UNION	OVERDRAFT/ RESERVE LOAN	5001-10000