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UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT

Period covered: January 1, 2012 - September 1, 2013

FORM B
For use by candidates and new employees

Name: John Clyde "Jay" Morris, III

Daytime Telephone

Filer Status				
☒ Candidate for the House of Representatives	State: Louisiana District: 5	Date of Election: October 19, 2013	Check if Amendment ☐	**A *$200 penalty* shall be assessed against any individual who files more than 30 days late.**
☐ New officer or employee	Employing Office:			

In all sections, please type or print clearly in blue or black ink.

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	Yes ☒	No ☐	IV. Did you hold any reportable positions on or before the date of filing in the current calendar year or in the prior two years? **If yes, complete and attach Schedule IV.**	Yes ☒	No ☐
II. Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule II.**	Yes ☒	No ☐	V. Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule V.**	Yes ☐	No ☒
III. Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule III.**	Yes ☒	No ☐	VI. Did you receive compensation of more than $5,000 from a single source in the two prior years? **If yes, complete and attach Schedule VI.**	Yes ☒	No ☐

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or a dependent child?	Yes ☐	No ☒
EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes ☐	No ☒

Name John Clyde Morris, III | Page 2 of 27

SCHEDULE I — EARNED INCOME (INCLUDING HONORARIA)

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totalling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000. See examples below.

Exclude: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

	Source (include date of receipt for honoraria)	Type	Amount: Current Year to Filing	Amount: Preceding Year
Examples:	XYZ Corporation, Houston, TX	Salary	$6,300	$28,450
	First Bank & Trust, Houston, TX	Director's Fee	$400	$3,200
	XYZ Trade Association, Chicago, IL (Rec'd December 2)	Honorarium	0	$1,000
	Harris County, Texas Public Schools	Spouse Salary	NA	NA
	Richland State Bank	Director's Fee	$11,600.	$12,300.
	MORRIS & ASSOCIATES (Gross)	Fees - Gross Income	$1,979,509.92	$3,656,538.21
	MORRIS & ASSOCIATES (Net)	Fees - Net Income		$74,260.
	Lenders Title CORPORATION	Fees - Gross Income	$1,264,184.89	$2,046,335.00
	M & A Title Services, LLC	Fees - Gross Income	$499,128.13	$688,315.78
	Dean Morris, LLP (Gross)	Fees - Gross Income	$4,389,293.24	$4,724,280.60
	Dean Morris, LLP (Net)	Fees - Net Income		$205,175.86
	Louisiana House of Representatives	Salary	$24,289.00	35,719.68
	MORRIS REALTY, INC.	Salary	$25,000.	25,000.
	MORRIS + ASSOCIATES (Spouse)	Salary	$54,000.	80,500.00
	Dean Morris, LLP (Spouse)	Salary	$10,192.31	12,699.98

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Name John Clyde Morris, III

SCHEDULE II — ASSETS AND "UNEARNED" INCOME

BLOCK A — Asset and/or Income Source

Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than $200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use ticker symbols).

For **all IRAs** and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.

For rental or other real property held for investment, provide a complete address or a description, *e.g.*, "rental property," and the city and state.

For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (*unless* there was rental income during the reporting period); any deposits totaling $5,000 or less in personal checking or savings accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held with your spouse (JT), in the optional column on the far left.

For a detailed discussion of Schedule II requirements, please refer to the instruction booklet.

BLOCK B — Value of Asset

Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."

*This column is for assets solely held by your spouse or dependent child.

BLOCK C — Type of Income

Check all columns that apply. For retirement accounts that do not allow you to choose specific investments *or* that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "Tax-Deferred" column. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income.** Check "None" if the asset generated no income during the reporting period.

BLOCK D — Amount of Income

For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income.** Check "None" if no income was earned or generated.

* This column is for income derived from assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	A None	B $1 – $1,000	C $1,001 – $15,000	D $15,001 – $50,000	E $50,001 – $100,000	F $100,001 – $250,000	G $250,001 – $500,000	H $500,001 – $1,000,000	I $1,000,001 – $5,000,000	J $5,000,001 – $25,000,000	K $25,000,001 – $50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	Current Year I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*	Preceding Year I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
SP	Examples: Mega Corp. Stock					X									X											X											X									
DC	Simon & Schuster			Indefinite																		Royalties					X											X							
JT	1st Bank of Paducah, KY accounts						X											X									X											X							
	Louisiana Land & Farm L.L.C. Farmland in Richland & Franklin Parishes									X												Farm Income								X												X				
	Morris Realty, Inc. Farm in Richland Parish									X												Farm Income								X												X				
	Rental home Monroe LA. Frances Pl.	X															X						X															X								
	Rental duplex Monroe, LA. Glenmar Ave.					X											X										X											X								
	Rental home Monroe, LA. Woodhaven St.					X											X										X											X								
	Rental home Monroe, LA. North 9th					X											X									X												X								

For additional assets and unearned income, use next page.

SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name John Clyde Morris, III

SP, JT, DC	BLOCK A Asset and/or Income Source	BLOCK B Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income: Current Year	BLOCK D Amount of Income: Preceding Year
	Rental home, Monroe LA Foster (½ interest)	D	RENT	V	V
	Rental tri-plex Monroe, LA. (½ interest)	E	RENT	VI	VI
	Rental home, Monroe, LA. Howard St. (½ interest)	D	RENT	V	VI
	Rental home, Monroe, LA. N 7th St. (½ interest)	D	RENT	V	V
	Commercial Office Building Monroe LA. Liberty St. (½ interest)	E	RENT	I	I
	Rental home, Monroe, LA. Erin St. (½ interest)	D	RENT	V	V
	Rental Condo, New Orleans, LA Chartres	H	RENT	VII	VII
	Rental Condo, Key West, FL. Truman	F	RENT	VI	VII
	Corner Properties LLC. 2/3 interest - Real Estate on 19th St.	H	RENT	VII	VIII
	Richland State Bancorp, Inc. Sub S banking company 2000 shares	G	DIVIDENDS	VII	VII
	JAC Properties, LLC (½ interest) Apartments - Parkwest, Monroe LA	F	RENT	VI	VII
	JAC Properties LLC (½ interest) Apartments Warhawk Way (Monroe, LA.)	F	RENT	VII	VII
	JAC Properties, LLC (½ interest) Rental home - West Ave Monroe LA.	D	RENT	V	V
	JAC Properties, LLC (½ interest) Rental Duplex - Madison St. Monroe LA	D	RENT	V	V

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SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name John Clyde Morris, III

SP, JT, DC	BLOCK A Asset and/or Income Source	BLOCK B Value of Asset													BLOCK C Type of Income								BLOCK D Amount of Income																							
																							Current Year													Preceding Year											
		A None	B $1 – $1,000	C $1,001 – $15,000	D $15,001 – $50,000	E $50,001 – $100,000	F $100,001 – $250,000	G $250,001 – $500,000	H $500,001 – $1,000,000	I $1,000,001 – $5,000,000	J $5,000,001 – $25,000,000	K $25,000,001 – $50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income)	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
	JAC Properties, LLC (½ interest) Apartments - Westridge West Monroe						X										X											X														X					
	F/M B Downtown Ventures, LLC (⅓ interest) Real estate, lot					X									X								X													X											
	Trustmark brokerage - see attached																																														
	Farmland, Richland Parish, LA									X												Farm Income								X												X					
	Vanguard Investments - see attached																																														
	Charles Schwab - see attached																																														
	E-Trade Brokerage - see attached																																														
	Guggenheim Investments - see attached																																														
	J.P. Morgan Chase accts						X											X																			X											
	Richland State Bank accounts								X									X																			X											
	Progressive Bank accounts						X											X																			X											
	Regions Bank account							X										X																		X											
	Mor-Rey Properties, Inc. Real estate, Monroe					X									X								X													X											
	Cell Tower bite (⅓ interest) Richland Parish, LA				X												X									X												X									

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SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name John Clyde Morris, III

SP, JT, DC	BLOCK A Asset and/or Income Source	BLOCK B Value of Asset													BLOCK C Type of Income								BLOCK D Amount of Income																							
																							Current Year														Preceding Year											
		A None	B $1 – $1,000	C $1,001 – $15,000	D $15,001 – $50,000	E $50,001 – $100,000	F $100,001 – $250,000	G $250,001 – $500,000	H $500,001 – $1,000,000	I $1,000,001 – $5,000,000	J $5,000,001 – $25,000,000	K $25,000,001 – $50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income)	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
	Frontier Communications stock	X														X								X																						
	Sale of Frontier Communication stock	X																	X				X													X										
	Verizon Stock	X														X							X													X										
	Sale of Verizon Stock	X													X				X				X														X									
	A.T. & T. stock		X													X								X												X										
	Iberia Bank act			X														X						X												X										
	Carothers Producing		X																			Royalty		X												X										
	Devon Energy Production			X																		Royalty			X											X										
	Kaiser-Francis Oil			X																		Royalty			X											X										
	Nadel & Gussman-Jetta			X																		Royalty		X												X										
	Ruet Production Co.			X																		Royalty		X													X									
	Rabalais Oil & Gas Inc.			X																		Royalty		X												X										
	Petro-Chem Operating			X																		Royalty		X													X									
	Wildhorse Resources, L.L.C.					X																Royalty						X												X						

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SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name John Clyde Morris, III

SP, JT, DC	BLOCK A Asset and/or Income Source	BLOCK B Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income — Current Year	BLOCK D Amount of Income — Preceding Year
	Samson Contour Co.	B: $1 – $1,000	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income): Royalty	Current Year: II: $1 – $200	Preceding Year: II: $1 – $200
	Indigo Minerals, L.L.C.	C: $1,001 – $15,000	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income): Royalty	Current Year: IV: $1,001 – $2,500	Preceding Year: V: $2,501 – $5,000
	Marathon Oil Co.	B: $1 – $1,000	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income): Royalty	Current Year: II: $1 – $200	Preceding Year: II: $1 – $200
	Nadel & Gussman Ruston	B: $1 – $1,000	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income): Royalty	Current Year: II: $1 – $200	Preceding Year: III: $201 – $1,000
	Exco Operating Co. L.P.	C: $1,001 – $15,000	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income): Royalty	Current Year: III: $201 – $1,000	Preceding Year: IV: $1,001 – $2,500
	Beach Condo, Pensacola, FL	G: $250,001 – $500,000	RENT	Current Year: VII: $15,001 – $50,000	Preceding Year: I: None
	Undivided interest in Timberland, Livingston Parish	G: $250,001 – $500,000	Other Type of Income—(Specify: e.g., Partnership Income or Farm Income): timber sale	Current Year: VIII: $50,001 – $100,000	Preceding Year: I: None
	Undivided interest in Timberland, Richland Parish	F: $100,001 – $250,000	NONE	Current Year: I: None	Preceding Year: I: None
	Undivided interest in Timberland, Jackson Parish	E: $50,001 – $100,000	NONE	Current Year: I: None	Preceding Year: I: None
	Condo, Baton Rouge, La. (½ interest)	E: $50,001 – $100,000	NONE	Current Year: I: None	Preceding Year: I: None
	Pittman – Hogue, L.L.C. (one share)	F: $100,001 – $250,000	NONE	Current Year: I: None	Preceding Year: I: None
	Commercial 4-Plex, Jackson, Miss	F: $100,001 – $250,000	RENT	Current Year: VI: $5,001 – $15,000	Preceding Year: I: None
	Sale of Apartments - Parkwest West Monroe, LA.	A: None	CAPITAL GAINS	Current Year: I: None	Preceding Year: IX: $100,001 – $1,000,000
	Sale of undivided interest in timberland, Ouachita Parish	A: None	CAPITAL GAINS	Current Year: I: None	Preceding Year: V: $2,501 – $5,000

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SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name John Clyde Morris, III

SP, JT, DC	BLOCK A Asset and/or Income Source	BLOCK B Value of Asset: A None	B $1 – $1,000	C $1,001 – $15,000	D $15,001 – $50,000	E $50,001 – $100,000	F $100,001 – $250,000	G $250,001 – $500,000	H $500,001 – $1,000,000	I $1,000,001 – $5,000,000	J $5,000,001 – $25,000,000	K $25,000,001 – $50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	BLOCK C Type of Income: NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income--(Specify: e.g., Partnership Income or Farm Income)	BLOCK D Amount of Income, Current Year: I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*	Preceding Year: I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
	Sale of undivided interest in 12 acres Richland Parish	X																	X				X																								
	Transamerica Life - Term Insurance	X																X							X													X									
	Wildhorse Resources, LLC	X															X						X																								

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Name John Clyde Morris, III

SCHEDULE III — LIABILITIES

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report ***revolving charge accounts (i.e., credit cards)*** only if the balance at the close of the previous calendar year exceeded $10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability A $10,001–$15,000	B $15,001–$50,000	C $50,001–$100,000	D $100,001–$250,000	E $250,001–$500,000	F $500,001–$1,000,000	G $1,000,001–$5,000,000	H $5,000,001–$25,000,000	I $25,000,001–$50,000,000	J Over $50,000,000	K Spouse/DC Liability over $1,000,000
	Example: First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main Street, Dover, DE				X							
	Community Trust Bank	Jan. 2013	loan for purchase of L.L.C. share				X							
	J.P. Morgan Chase	Dec. 1995	business lines of credit							X				
	BankCorp South		real estate line of credit				X							
	Richland State Bank (corner)	Jan. 2010	real estate loan				X							
	Bank of America	Jan. 1999	Credit Card	X										

SCHEDULE IV — POSITIONS

Report all positions, compensated or uncompensated, held on or before the date of filing during the current calendar year and in the two prior years as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, company, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization
Director	Richland State Bank
Director/Officer	Morris Realty, Inc.
Director/Officer	Lenders Title Corporation
Owner/Manager	M & A Title LLC
Officer	Lenders Title Corporation

Use additional sheets if more space is required.

Name John Clyde Morris, III

SCHEDULE III — LIABILITIES

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report ***revolving charge accounts*** *(i.e., credit cards)* only if the balance at the close of the previous calendar year exceeded $10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability										
				A $10,001–$15,000	B $15,001–$50,000	C $50,001–$100,000	D $100,001–$250,000	E $250,001–$500,000	F $500,001–$1,000,000	G $1,000,001–$5,000,000	H $5,000,001–$25,000,000	I $25,000,001–$50,000,000	J Over $50,000,000	K Spouse/DC Liability over $1,000,000
	Example: First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main Street, Dover, DE				X							
	Richland State Bank (Personal)	Jan 2012	Personal line of credit				X							
	Richland State Bank	Nov. 2008	Farmland loan				X							
	Richland State Bank	April 2012	Farmland loan				X							
	Richland State Bank	June 2013	Commercial duplex loan				X							
	Richland State Bank	Dec. 2012	Business loan			X								

SCHEDULE IV — POSITIONS

Report all positions, compensated or uncompensated, held on or before the date of filing during the current calendar year and in the two prior years as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, company, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization
Partner	Dean Morris, LLP
Owner/Manager	Corner Properties LLC.
Owner	FMB Downtown Ventures LLC
owner/manager	Louisiana Land & Farm, LLC
owner	JAC Properties, LLC

Use additional sheets if more space is required.

Name John Clyde Morris, III

SCHEDULE III — LIABILITIES

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report ***revolving charge accounts*** *(i.e., credit cards)* only if the balance at the close of the previous calendar year exceeded $10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability										
				A $10,001—$15,000	B $15,001—$50,000	C $50,001—$100,000	D $100,001—$250,000	E $250,001—$500,000	F $500,001—$1,000,000	G $1,000,001—$5,000,000	H $5,000,001—$25,000,000	I $25,000,001—$50,000,000	J Over $50,000,000	K Spouse/DC Liability over $1,000,000
	Example: First Bank of Wilmington, DE	May 1996	Mortgage on 123 Main Street, Dover, DE				X							
	J.P. Morgan Chase	Feb. 2001	business line of credit			X								
	J.P. Morgan Chase	Dec. 2000	credit card	X										
	J.P. Morgan Chase	Feb. 2006	real estate loan					X						
	Regions Bank	Dec. 2012	real estate loan			X								
	Richland State Bank (Personal)	Jan. 2012	condo loan			X								

SCHEDULE IV — POSITIONS

Report all positions, compensated or uncompensated, held on or before the date of filing during the current calendar year and in the two prior years as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, company, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization
Officer / Director	Mor-Rey Properties, Inc.

Use additional sheets if more space is required.

SCHEDULE III — LIABILITIES

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report ***revolving charge accounts (i.e., credit cards)*** only if the balance at the close of the previous calendar year exceeded $10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability										
				A $10,001—$15,000	B $15,001—$50,000	C $50,001—$100,000	D $100,001—$250,000	E $250,001—$500,000	F $500,001—$1,000,000	G $1,000,001—$5,000,000	H $5,000,001—$25,000,000	I $25,000,001—$50,000,000	J Over $50,000,000	K Spouse/DC Liability over $1,000,000
	Example: First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main Street, Dover, DE				X							
	American Express	March 2001	Credit Card		X									

SCHEDULE IV — POSITIONS

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Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization

Use additional sheets if more space is required.

SCHEDULE V — AGREEMENTS

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement

SCHEDULE VI — COMPENSATION IN EXCESS OF $5,000 PAID BY ONE SOURCE

Report sources of such compensation received by you or your business affiliation for services provided directly by you during the *two* prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any nonprofit organization if you directly provided the services generating a fee or payment of more than $5,000. **Exclude:** Payments by the U.S. Government and any information considered confidential as a result of a privileged relationship recognized by law. **Do not repeat information listed on Schedule I.**

Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Acqura Loan Services Irving, TX	Mortgage / Legal Services
Aldridge Connors, LLP Atlanta, GA	Mortgage / Legal Services
America's Servicing Company Fort Mill, SC	Mortgage / Legal Services
Bank of America Plano, TX	Mortgage / Legal Services
BSI Financial Services Titusville, PA	Mortgage / Legal Services
Celink Reverse Mortgage Lansing, MI	Mortgage / Legal Services
Cenlar FSB Ewing, NJ	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Citifinancial North America Hatboro, PA	Mortgage / Legal Services
Citimortgage, Inc. O'Fallon, MO	Mortgage / Legal Services
Fannie Mae Dallas, TX	Mortgage / Legal Services
GMAC Ft Washington, PA	Mortgage / Legal Services
Greentree Servicing LLC, Tempe, AZ	Mortgage / Legal Services
HSBC Mtg Corp. Brandon, FL	Mortgage / Legal Services
HSBC Mortgage Services Inc. Brandon, FL	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Jackson + Associates - Irvine, CA	Mortgage / Legal Services
JPMorgan Chase Bank, NA Columbus, OH	Mortgage / Legal Services
M+T Bank Buffalo, NY	Mortgage / Legal Services
M+T Bayview Coral Gables, FL	Mortgage / Legal Services
Metlife Home Loans Irving, TX	Mortgage / Legal Services
Nationstar Mortgage, LLC Lewisville, TX	Mortgage / Legal Services
OcWen West Palm Beach, FL	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
PHH Fiddity Managed Mt Laurel, NJ	Mortgage / Legal Services
PHH Mortgage Corporation Mt Laurel, NJ	Mortgage / Legal Services
Reverse Mortgage Solution Spring, TX	Mortgage / Legal Services
Saxon Special Servicing Irving, TX	Mortgage / Legal Services
Select Portfolio Servicing Salt Lake City, UT	Mortgage / Legal Services
Seterus, Inc. Beaverton, OR	Mortgage / Legal Services
Specialized loan Servicing Highlands Ranch, CO	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
US Bank Home Mortgage Owensboro, KY	Mortgage / Legal Services
US Bank, NA Owensboro, KY	Mortgage / Legal Services
Vericrest Financial, Inc. Oklahoma City, OK	Mortgage / Legal Services
Wachovia Mortgage Corporation Raleigh, NC	Mortgage / Legal Services
Wells Fargo Bank, NA Frederick, MD	Mortgage / Legal Services
Wells Fargo Equity Sioux Falls SD	Mortgage / Legal Services
Wells Fargo Financial Home Mtg. Urbandak, IA	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Wells Fargo Home Mtg. Fort Mill, SC	Mortgage / Legal Services
Wells Fargo San Antonio San Antonio, Tx	Mortgage / Legal Services
Aldridge Connors, LLP Atlanta, GA	Mortgage / Legal Services
Citicorp Trust Bank Coppell, Tx	Mortgage / Legal Services
Resurgent Capital Services, LP Greenville, SC	Mortgage / Legal Services
AMS Servicing, LLC Buffalo, NY	Mortgage / Legal Services
Aspen Shacleton II, LLC Beaverton, OR	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Roundpoint Mtg. Servicing Corp. Charolotte, NC	Mortgage / Legal Services
Statebridge Company, LLC Denver, CO	Mortgage / Legal Services
Stonecrest Income + Opportunity Fund, LLC. San Jose, CA	Mortgage / Legal Services
Sabine State Bank Natchitoches, La	Mortgage / Legal Services
Suntrust Mortgage, Inc. Richmond, VA	Mortgage / Legal Services
TD Service Company Santa Ana, CA	Mortgage / Legal Services
3 Point Asset Management Irvine, CA	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
EMC Mortgage Corp. Irving, Tx	Mortgage / Legal Services
Federal National Mtg. Association Dallas, Tx	Mortgage / Legal Services
Flagstar Bank, FSB Troy, MI	Mortgage / Legal Services
Fifth Third Bank Cincinnati, OH	Mortgage / Legal Services
FCI Lenders Services, Inc. Anaheim Hills, CA	Mortgage / Legal Services
Homeward Residential fka American Home Irving, Tx	Mortgage / Legal Services
BAC Home Loan Servicing, LP Plano, Tx	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Capital One, N.A. Plano, Tx	Mortgage / Legal Services
Chase Home Finance Columbus, OH	Mortgage / Legal Services
Dovenmuehle Mortgage, Inc. Schamuberg, IL	Mortgage / Legal Services
American Home Servicing Fort Mill, SC	Mortgage / Legal Services
Flagstar Bank, FSB Troy, MI	Mortgage / Legal Services
Franklin Credit Corporation New York, NY	Mortgage / Legal Services
HSBC New York Mendota Heights, MN	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Bayview Financial Fka Interbay Coral Gables Florida	Mortgage / Legal Services
Iserve - Mendota Heights, MN	Mortgage / Legal Services
Loancare Servicing Center, Inc. Virginia Beach, VA	Mortgage / Legal Services
Saxon Mortgage Fka Meritch Fort Worth, TX	Mortgage / Legal Services
Fay Servicing Chicago, IL	Mortgage / Legal Services
Gregory Funding, LLC Beaverton, OR	Mortgage / Legal Services
Greater Ovachita Water Co. West Monroe, La	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
HSBC Mtg fka household Brandon, FL	Mortgage / Legal Services
Homesteps Asset Services Irving, Tx	Mortgage / Legal Services
Bayview Financial Coral Gables, FL	Mortgage / Legal Services
Infinity Lien Solutions, LLC Plano, Tx	Mortgage / Legal Services
Indymack federal Bank, FSB Pasadena, TX	Mortgage / Legal Services
Kondaur Capital Corp. Santa Ana, CA	Mortgage / Legal Services
Loan Partners, LLC. New Orleans, LA	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Bancorp South Tupelo, Ms	Mortgage / Legal Services
Barksdale Federal Credit Union Bossier City, La	Mortgage / Legal Services
Brice, Vander, Linden + Wernick Dallas, Tx	Mortgage / Legal Services
BAC Home Loan Servicing, LP Plano, Tx	Mortgage / Legal Services
Central Mortgage Company Lowell, AR	Mortgage / Legal Services
Country Place Addison, Tx	Mortgage / Legal Services
Colonial Savings Fort Worth, Tx	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
M+T Mortgage Corp. Buffalo, NY	Mortgage / Legal Services
McCalla Raymer, LLC Atlanta, GA	Mortgage / Legal Services
Mortgage Lenders Services, Inc. Folsom, CA	Mortgage / Legal Services
Midland Mtg. Company Oklahoma City, OK	Mortgage / Legal Services
Marix Servicing Phoenix, AZ	Mortgage / Legal Services
Carrington Mtg. Services Santa Ana, CA	Mortgage / Legal Services
Navy Federal Credit Union Merrifield, VA	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
New York Community Bank Cleveland, OH	Mortgage / Legal Services
Provident Funding Associates Santa Rosa, CA	Mortgage / Legal Services
Pentagon Federal Credit Union Omaha, NE	Mortgage / Legal Services
Pennymac Moorpark, CA	Mortgage / Legal Services
Quicken Loans Livonia, MI	Mortgage / Legal Services
Robertson + Anschutz Houston, Tx	Mortgage / Legal Services
Residential Credit Solutions, Inc. Fort Worth, Tx	Mortgage / Legal Services

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Source (Name and Address)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting services
Washington Mutual Vernon Hills, IL	Mortgage / Legal Services

Investment Account

Statement Period
January 1 to March 31, 2012

JOHN C MORRIS III
Investment Objective Income with Capital Preservation

000000

JOHN C MORRIS III

Total Value of Your Account as of March 31, 2012 $165,956.00

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2011	**$165,464.00**
Beginning Value as of January 1, 2012	**$165,464.00**
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	—
Increase/decrease in Market Value[1]	492.00
Ending Value as of March 31, 2012	**$165,956.00**

	Year-End Value December 31, 2011	*Value on December 31, 2011*	*Value on March 31, 2012*
TOTAL VALUE OF YOUR ACCOUNT	**$165,464.00**	**$165,464.00**	**$165,956.00**

Your Account Executive:
Carolyn McLemore • (601)208-6029
Investment Center
248 E. Capitol Street
Jackson, MS 39201

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
One Beacon Street, 22nd Floor, Boston, MA 02108-3106

1 *Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.*

LPL Financial

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured by any Federal Government Agency	

[redacted]

Investment Account

Statement Period
January 1 to March 31, 2012

ACCOUNT INVESTMENT SUMMARY as of March 31, 2012

Investment Type	*Amount*	*Percent*
Cash and Cash Equivalents	—	—
Equities and Options	—	—
Fixed Income	165,956.00	100.00%
Mutual Funds, ETFs and Closed-End Funds	—	—
Total	**$165,956.00**	**100.00%**

[redacted]

[redacted]

LPL Financial

Account Holdings as of March 31, 2012

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/21/04	NEW ORLEANS LA RFDG AMBAC CAB @16.188 7.15% CPN 0.000% DUE 09/01/17 DTD 09/30/91 AMBAC INSURED MOODYS RATING: A3 S&P RATING: NOT RATED 647634YC2	200,000	$82.978	$165,956.00	$58.3510	$150,802.76	$15,153.24	—	—
TOTAL MUNICIPAL BONDS				**$165,956.00**		**$150,802.76**	**$15,153.24**	—	—

Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income
$165,956.00	**$150,802.76** —	**$15,153.24**	—

1 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

Account Activity as of March 31, 2012

ACCOUNT ACTIVITY SUMMARY

	Period Ending December 31, 2011	*Period Ending March 31, 2012*	*Year-to-Date*
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	—	—
Reinvestments	—	—	—
Net Change in Insured Cash Account Balance[1]	—	—	—
Net Change in Money Market Fund Balance	—	—	—

1 *Insured Cash Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes.*

LPL Financial

MESSAGES FROM LPL FINANCIAL

IMPORTANT REGULATORY NOTICE

LPL Financial LLC ("LPL Financial") is subject to the Securities and Exchange Commission's ("SEC") Uniform Net Capital Rule, which requires securities firms to maintain a minimum amount of net capital. LPL Financial uses the alternative method, permitted by the rule, which requires that a firm maintain minimum net capital, as defined, equal to the greater of $250,000 or two percent of aggregate debit balances arising from customers' transactions plus one percent of Net Commission Payable, as defined.

LPL Financial is also subject to the National Futures Association's ("NFA") financial requirements and is required to maintain net capital that is in excess of or equal to the greatest of its minimum financial requirements. Currently the highest NFA requirement is the minimum net capital calculated pursuant to the SEC's Uniform Net Capital Rule.

As of December 31, 2011, LPL Financial had net capital of $100.9 million, which was $93.9 million in excess of its net capital requirement.

Please Note: LPL Financial's December 31, 2011 Statement of Financial Condition can be viewed on our website at www.lpl.com or you can call our toll-free number at (800) 877-7210, ext. 7600, and request that a copy be mailed to you free of charge. The Statement of Financial Condition filed pursuant to Rule 17a-5 (e)(3) under the Securities Exchange Act of 1934 and Regulation 1.10(g) under the Commodity Exchange Act is available for inspection at the principal office of the Company and at the Boston Regional office of the Commission.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial advisor.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Disclosures and Other Information

Account Protection LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to $500,000, including $100,000 in free cash balances, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and a third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of $500,000, and the joint account is protected under SIPC separately up to $500,000. Insured Cash Accounts are not protected by SIPC. LPL accounts have excess SIPC-like coverage to cover the net equity of customer accounts subject to a $750 million aggregate firm limit. More information on SIPC, including an SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting **www.sipc.org**.

Adjusted Cost The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

Agency If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request. Please note: if you hold an **Advisory Account** with LPL Financial, LPL acts as your agent for all account transactions.

Asset-backed Securities The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial advisor on request.

Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

Change of Address Please notify your financial advisor/representative or LPL Financial promptly in writing of any change of address.

Cost Basis Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

Discrepancies Please notify your financial advisor and LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information. Your financial advisor's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

Insured Cash Accounts (ICA) Cash in the ICA program is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money in the ICA program to banks listed in the Priority Bank List in increments up to $250,000 per depositor per depository institution ($500,000 for joint accounts) until your balance in the ICA program is allocated up to a total of $1,500,000 ($3,000,000 for joint accounts). Recent legislation permanently increased FDIC coverage to $250,000 per depositor per bank ($500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at **www.fdic.gov**. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

Investment Risk LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

Investments Held Outside LPL Financial Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

Municipal Material Disclosures Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial advisor. Additional municipal bond information that may be available on www.emma.msrb.org, includes, but is not limited to: advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

N/A or "–" Data Information that displays as N/A or "–" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request.

Pricing Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. **Transferred securities may not be included in Purchase Cost.*

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market–and its clearing house, if any–where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial LLC is an affiliate of LPL Investment Holdings Inc.

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LPL Financial

[redacted]

Trustmark
Financial Services

Investment Account

Statement Period
April 1 to June 30, 2012

JOHN C MORRIS III [redacted] [redacted]
Investment Objective Income with Capital Preservation

000100
[redacted]
JOHN C MORRIS III
[redacted]

Total Value of Your Account as of June 30, 2012 — $169,116.00

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2011	**$165,464.00**
Beginning Value as of April 1, 2012	**$165,956.00**
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	—
Increase/decrease in Market Value[1]	3,160.00
Ending Value as of June 30, 2012	**$169,116.00**

	Year-End Value December 31, 2011	*Value on March 31, 2012*	*Value on June 30, 2012*
TOTAL VALUE OF YOUR ACCOUNT	**$165,464.00**	**$165,956.00**	**$169,116.00**

Your Account Executive:
Carolyn McLemore • (601)208-6029
Investment Center
248 E. Capitol Street
Jackson, MS 39201

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
75 State Street, 24th Floor, Boston, MA 02109-1827

1 *Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.*

LPL Financial

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured by any Federal Government Agency

S 019983 LPDD1402 044513

Investment Account

Statement Period
April 1 to June 30, 2012

ACCOUNT INVESTMENT SUMMARY as of June 30, 2012

Investment Type	*Amount*	*Percent*
Cash and Cash Equivalents	—	—
Equities and Options	—	—
Fixed Income	169,116.00	100.00%
Mutual Funds, ETFs and Closed-End Funds	—	—
Total	**$169,116.00**	**100.00%**

LPL Financial

Account Holdings as of [redacted], 2012

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/21/04	NEW ORLEANS LA RFDG AMBAC CAB @16.188 7.15% CPN 0.000% DUE 09/01/17 DTD 09/30/91 AMBAC INSURED MOODYS RATING: A3 S&P RATING: NOT RATED 647634YC2	200,000	$84.558	$169,116.00	$58.3510	$152,670.08	$16,445.92	—	—
TOTAL MUNICIPAL BONDS				**$169,116.00**		**$152,670.08**	**$16,445.92**	—	—

Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income
$169,116.00	**$152,670.08** —	**$16,445.92**	—

1 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

LPL Financial

Account Activity as of [redacted] June 30, 2012

ACCOUNT ACTIVITY SUMMARY

	Period Ending March 31, 2012	*Period Ending June 30, 2012*	*Year-to-Date*
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	—	—
Reinvestments	—	—	—
Net Change in Bank Deposit Sweep Balance[1]	—	—	—
Net Change in Money Market Fund Balance	—	—	—

1 *Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See the message section for further information.*

LPL Financial

MESSAGES FROM LPL FINANCIAL

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Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

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Discrepancies Please notify your financial advisor and LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information. Your financial advisor's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

Bank Deposit Sweep Programs - Cash in the bank deposit sweep programs offered by LPL Financial is protected by the Federal Deposit Insurance Corporate (FDIC). If your cash is deposited into the multi-bank Insured Cash Account (ICA) program, LPL Financial allocates your cash to banks listed in the Priority Bank List in increments up to $250,000 per depositor per depository institution ($500,000 for joint accounts) until your balance in the ICA program is allocated up to a total of $1,500,000 ($3,000,000 for joint accounts). If your account utilizes a single bank program, your cash is insured by the FDIC up to $250,000 per depositor, per insurable category. More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

Investment Risk LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

Investments Held Outside LPL Financial Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

Municipal Material Disclosures Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial advisor. Additional municipal bond information that may be available on www.emma.msrb.org, includes, but is not limited to: advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

N/A or "–" Data Information that displays as N/A or "–" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this Information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request.

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Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. **Transferred securities may not be included in Purchase Cost.*

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market–and its clearing house, if any–where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial LLC is an affiliate of LPL Investment Holdings Inc.

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LPL Financial

[redacted]

Trustmark
Financial Services

[redacted]nt Account

Statement Period
[redacted]

JOHN C MORRIS III [redacted]
Investment Objective Income with Capital Preservation

000000
00020048 01 AT 0.374 01 00102 LPDD1402 1JBT WB3D
JOHN C MORRIS III
[redacted]

Total Value of Your Account as of September 30, 2012 $172,122.00

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2011	**$165,464.00**
Beginning Value as of July 1, 2012	**$169,116.00**
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	—
Increase/decrease in Market Value[1]	3,006.00
Ending Value as of September 30, 2012	**$172,122.00**

	Year-End Value December 31, 2011	*Value on June 30, 2012*	*Value on September 30, 2012*
TOTAL VALUE OF YOUR ACCOUNT	**$165,464.00**	**$169,116.00**	**$172,122.00**

Your Account Executive:
Carolyn McLemore • (601)208-6029
Investment Center
248 E. Capitol Street
Jackson, MS 39201

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
75 State Street, 24th Floor, Boston, MA 02109-1827

1 *Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.*

LPL Financial

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured by any Federal Government Agency	

Investment Account

Statement Period
July 1 to September 30, 2012

ACCOUNT INVESTMENT SUMMARY as of September 30, 2012

Investment Type	*Amount*	*Percent*
Cash and Cash Equivalents	—	—
Equities and Options	—	—
Fixed Income	172,122.00	100.00%
Mutual Funds, ETFs and Closed-End Funds	—	—
Total	**$172,122.00**	**100.00%**

LPL Financial

Account Holdings as of [redacted] 30, 2012

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/21/04	NEW ORLEANS LA RFDG AMBAC CAB @16.188 7.15% CPN 0.000% DUE 09/01/17 DTD 09/30/91 AMBAC INSURED MOODYS RATING: A3 S&P RATING: NOT RATED 647634YC2	200,000	$86.061	$172,122.00	$58.3510	$154,580.13	$17,541.87	—	—
TOTAL MUNICIPAL BONDS				**$172,122.00**		**$154,580.13**	**$17,541.87**	—	—

Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income
$172,122.00	**$154,580.13** —	**$17,541.87**	—

1 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

Account Activity as of [redacted] 30, 2012

ACCOUNT ACTIVITY SUMMARY

	Period Ending June 30, 2012	*Period Ending September 30, 2012*	*Year-to-Date*
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	—	—
Reinvestments	—	—	—
Net Change in Bank Deposit Sweep Balance[1]	—	—	—
Net Change in Money Market Fund Balance	—	—	—

1 *Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See the message section for further information.*

LPL Financial

MESSAGES FROM LPL FINANCIAL

FINRA BROKERCHECK PROGRAM HOTLINE INFORMATION

The Financial Industry Regulatory Authority (FINRA) requires that we provide the following information concerning the FINRA's BrokerCheck Program. The FINRA Regulation BrokerCheck Program Hotline Number is (800) 289-9999. The FINRA Regulation Web Site Address is www.finra.org/brokercheck. An Investor Brochure that includes the information describing the BrokerCheck Program may be obtained from the FINRA.
Any complaints regarding the handling of your account should be directed to your financial advisor and to LPL's Legal Department at (800) 775-4575 extension 4497.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial advisor.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

ICA INFORMATION

The Insured Cash Account (ICA) is a bank deposit sweep program with an extra level of protection. Your balances in the ICA program are allocated to each depository institution on the Priority Bank List in increments of $246,500 for individual and trust accounts and $493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial advisor or go to http://www.fdic.gov/deposit/deposits/changes.html.

Please be advised that the Priority Bank List for the ICA program has some important additions and/or deletions to the participating banks or the sequence of participating banks in the ICA program. Please consult your financial advisor or our website periodically throughout the month for recent updates and information regarding how these changes may impact your assigned Priority Bank List rotation. The interest rates paid by ICA program banks on ICA program accounts are based on the prevailing interest rate environment and typically change with changes in current interest rates. The current rates are available at http://fpifinancial.lpl.com/x68.xml. You can find information on the fees associated with the ICA program at http://fpifinancial.lpl.com/Documents/PDF/LPL-ICA-Disclosure-Booklet.pdf.

Disclosures and Other Information

Account Protection LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to $500,000, including $100,000 in free cash balances, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and a third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of $500,000, and the joint account is protected under SIPC separately up to $500,000. Insured Cash Accounts are not protected by SIPC. LPL accounts have excess SIPC-like coverage to cover the net equity of customer accounts subject to a $750 million aggregate firm limit. More information on SIPC, including an SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org.

Adjusted Cost The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

Agency If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

Asset-backed Securities The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial advisor on request.

Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

Change of Address Please notify your financial advisor/representative or LPL Financial promptly in writing of any change of address.

Cost Basis Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

Discrepancies Please notify your financial advisor and LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information. Your financial advisor's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

Insured Cash Accounts (ICA) Cash in the ICA program is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money in the ICA program to banks listed in the Priority Bank List in increments up to $250,000 per depositor per depository institution ($500,000 for joint accounts) until your balance in the ICA program is allocated up to a total of $1,500,000 ($3,000,000 for joint accounts). Recent legislation permanently increased FDIC coverage to $250,000 per depositor per bank ($500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

Investment Risk LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

Investments Held Outside LPL Financial Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

Municipal Material Disclosures Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial advisor. Additional municipal bond information that may be available on www.emma.msrb.org, includes, but is not limited to: advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

N/A or "–" Data Information that displays as N/A or "–" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this Information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request.

Pricing Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. **Transferred securities may not be included in Purchase Cost.*

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market–and its clearing house, if any–where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial LLC is an affiliate of LPL Financial Holdings Inc.

S1LPLMON rev 09/12 RJ

LPL Financial

Trustmark
Financial Services

Investment Account

Statement Period
[redacted]

JOHN C MORRIS III [redacted]
Investment Objective Income with Capital Preservation

000010
[redacted]BD
JOHN C MORRIS III
[redacted]

Total Value of Your Account as of December 31, 2012 $172,032.00

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2011	**$165,464.00**
Beginning Value as of October 1, 2012	**$172,122.00**
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	—
Increase/decrease in Market Value[1]	-90.00
Ending Value as of December 31, 2012	**$172,032.00**

	Year-End Value December 31, 2011	*Value on September 30, 2012*	*Value on December 31, 2012*
TOTAL VALUE OF YOUR ACCOUNT	**$165,464.00**	**$172,122.00**	**$172,032.00**

Your Account Executive:
Carolyn McLemore • (601)208-6029
Investment Center
248 E. Capitol Street
Jackson, MS 39201

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
75 State Street, 24th Floor, Boston, MA 02109-1827

1 *Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.*

LPL Financial

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured by any Federal Government Agency	

S 043020 LPDD1305 033271

[redacted]

[redacted]

Investment Account

Statement Period
~~October 1 to December 31, 2012~~

ACCOUNT INVESTMENT SUMMARY as of December 31, 2012

Investment Type	*Amount*	*Percent*
Cash and Cash Equivalents	—	—
Equities and Options	—	—
Fixed Income	172,032.00	100.00%
Mutual Funds, ETFs and Closed-End Funds	—	—
Total	**$172,032.00**	**100.00%**

[redacted]

[redacted]

LPL Financial

Account Holdings as of [redacted] December 31, 2012

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/21/04	NEW ORLEANS LA RFDG AMBAC CAB @16.188 7.15% CPN 0.000% DUE 09/01/17 DTD 09/30/91 AMBAC INSURED MOODYS RATING: A3 S&P RATING: NOT RATED 647634YC2	200,000	$86.016	$172,032.00	$58.3510	$156,557.66	$15,474.34	—	—
TOTAL MUNICIPAL BONDS				**$172,032.00**		**$156,557.66**	**$15,474.34**	—	—

Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income
$172,032.00	**$156,557.66**	**$15,474.34**	—

1 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

ACCOUNT ACTIVITY SUMMARY

	Period Ending September 30, 2012	Period Ending December 31, 2012	Year-to-Date
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	—	—
Reinvestments	—	—	—
Net Change in Bank Deposit Sweep Balance[1]	—	—	—
Net Change in Money Market Fund Balance	—	—	—

1 *Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See the message section for further information.*

LPL Financial

Account Messages as of December 31, 2012

MESSAGES FROM LPL FINANCIAL

IMPORTANT TAX REMINDER: IRS MOVED 1099 MAILING DEADLINE TO FEBRUARY 15

Effective since 2009, Section 6045(b) of the Internal Revenue Code extended the due date to furnish 1099 Consolidated Reporting statements to customers from January 31 to February 15.

LPL Financial is required to report your sales, dividends and other distributions paid by investment companies on the 1099 Consolidated Reporting Statement (1099 DIV, INT, B, MISC, OID). Mutual Funds, Real Estate Investment Trusts and Unit Investment Trusts are examples of investment companies, and pass through tax reporting information to LPL Financial. Please also note that the cost basis of mutual funds and dividend reinvestment plans (DRPs) acquired in 2012 will be reported to the IRS this year, and may cause additional revisions due to the complexity of wash sale and average cost calculations.

As it is common for investment companies to amend tax information, LPL Financial will request a supplemental mailing extension in the event investment companies abide by the new date and do not furnish tax information to LPL Financial in time for the February 15 mailing deadline. This additional extension attempts to minimize corrected 1099s resulting from amended reporting by investment companies.

The mailing dates for the 1099-R and 1099-Q forms will remain the standard deadline of January 31, 2013.

DECEMBER DIVIDENDS FOR CERTAIN MUTUAL FUNDS

This statement may not reflect all dividends applied to late December 2012 on certain mutual fund shares that may be held in your LPL Financial account. These dividends will be shown on your next month's statement. For tax purposes, these dividends will be reported on your annual 1099-DIV statement as income earned during 2012. You will not receive a 1099-DIV statement for any dividends paid to a retirement account as such income is tax-deferred.

YEAR-END ACCOUNT STATEMENTS/MULTIPLE FORM 1099s

This statement reflects only business conducted with your financial advisor during the time LPL Financial acted as broker-dealer. If you transferred an account to LPL Financial from another broker-dealer during 2012, your previous firm(s) should send you one or more Form 1099s summarizing any reportable account activity that took place before your account was transferred to LPL Financial. If your account was converted from Pershing during 2012, you may also receive one or more Form 1099s from those clearing firms. Please be sure to include all Form 1099s when completing your tax returns.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial advisor.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

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Adjusted Cost The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

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Asset-backed Securities The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial advisor on request.

Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

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Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

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Investment Risk LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

Investments Held Outside LPL Financial Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

Municipal Material Disclosures Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial advisor. Additional municipal bond information that may be available on www.emma.msrb.org, includes, but is not limited to: advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

N/A or "–" Data Information that displays as N/A or "–" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this Information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request.

Pricing Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

Principal If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. **Transferred securities may not be included in Purchase Cost.*

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market–and its clearing house, if any–where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial LLC is an affiliate of LPL Financial Holdings Inc.

Trustmark
Financial Services

Investment Account

Statement Period
[redacted]

JOHN C MORRIS III [redacted]
Investment Objective Income with Capital Preservation

000000
[redacted]
JOHN C MORRIS III
[redacted]1

Total Value of Your Account as of March 31, 2013 — $174,016.00

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2012	**$172,032.00**
Beginning Value as of January 1, 2013	**$172,032.00**
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	—
Increase/decrease in Market Value[1]	1,984.00
Ending Value as of March 31, 2013	**$174,016.00**

	Year-End Value December 31, 2012	*Value on December 31, 2012*	*Value on March 31, 2013*
TOTAL VALUE OF YOUR ACCOUNT	**$172,032.00**	**$172,032.00**	**$174,016.00**

Your Account Executive:
Carolyn McLemore • (601)208-6029
Investment Center
248 E. Capitol Street
Jackson, MS 39201

1 *Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.*

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
75 State Street, 24th Floor, Boston, MA 02109-1827

LPL Financial

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured by any Federal Government Agency	

S 048432 LPDD1305 031664

[redacted]

Investment Account

Statement Period
January 1 to March 31, 2013

ACCOUNT INVESTMENT SUMMARY as of March 31, 2013

Investment Type	*Amount*	*Percent*
Cash and Cash Equivalents	—	—
Equities and Options	—	—
Fixed Income	174,016.00	100.00%
Mutual Funds, ETFs and Closed-End Funds	—	—
Total	**$174,016.00**	**100.00%**

[redacted]

[redacted]

[redacted]

[redacted]

LPL Financial

Account Holdings as of March 31, 2013

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/21/04	NEW ORLEANS LA RFDG AMBAC CAB @16.188 7.15% CPN 0.000% DUE 09/01/17 DTD 09/30/91 AMBAC INSURED MOODYS RATING: A3 S&P RATING: NOT RATED 647634YC2	200,000	$87.008	$174,016.00	$58.3510	$158,536.78	$15,479.22	—	—
TOTAL MUNICIPAL BONDS				**$174,016.00**		**$158,536.78**	**$15,479.22**	—	—

Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income
$174,016.00	**$158,536.78** —	**$15,479.22**	—

1 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

LPL Financial

Account Activity as of March 31, 2013

ACCOUNT ACTIVITY SUMMARY

	Period Ending December 31, 2012	*Period Ending March 31, 2013*	*Year-to-Date*
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	—	—
Reinvestments	—	—	—
Net Change in Bank Deposit Sweep Balance[1]	—	—	—
Net Change in Money Market Fund Balance	—	—	—

1 *Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See the message section for further information.*

LPL Financial

MESSAGES FROM LPL FINANCIAL

ORDER ROUTING

Quarterly Order Routing information for equities and options can be found on LPL.com>Disclosure>SEC Disclosure. This information is also available upon request.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial advisor.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

ICA INFORMATION

The Insured Cash Account (ICA) is a bank deposit sweep program with an extra level of protection.Your balances in the ICA program are allocated to each depository institution on the Priority Bank List in increments of $246,500 for individual and trust accounts and $493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial advisor or go to http://www.fdic.gov/deposit/deposits/changes.html.

Please be advised that the Priority Bank List for the ICA program has some important additions and/or deletions to the participating banks or the sequence of participating banks in the ICA program. Please consult your financial advisor or our website periodically throughout the month for recent updates and information regarding how these changes may impact your assigned Priority Bank List rotation. The interest rates paid by ICA program banks on ICA program accounts are based on the prevailing interest rate environment and typically change with changes in current interest rates. The current rates are available at http://lplfinancial.lpl.com/x68.xml. You can find information on the fees associated with the ICA program at http://lplfinancial.lpl.com/Documents/PDF/LPL-ICA-Disclosure-Booklet.pdf.

Disclosures and Other Information

Account Protection LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to $500,000, including $100,000 in free cash balances, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and a third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of $500,000, and the joint account is protected under SIPC separately up to $500,000. Insured Cash Accounts are not protected by SIPC. LPL accounts have excess SIPC-like coverage to cover the net equity of customer accounts subject to a $750 million aggregate firm limit. More information on SIPC, including an SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting **www.sipc.org**.

Adjusted Cost The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

Agency If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

Asset-backed Securities The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial advisor on request.

Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

Change of Address Please notify your financial advisor/representative or LPL Financial promptly in writing of any change of address.

Cost Basis Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

Discrepancies Please notify your financial advisor and LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information. Your financial advisor's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

Insured Cash Accounts (ICA) Cash in the ICA program is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money in the ICA program to banks listed in the Priority Bank List in increments up to $250,000 per depositor per depository institution ($500,000 for joint accounts) until your balance in the ICA program is allocated up to a total of $1,500,000 ($3,000,000 for joint accounts). Recent legislation permanently increased FDIC coverage to $250,000 per depositor per bank ($500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at **www.fdic.gov**. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

Investment Risk LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

Investments Held Outside LPL Financial Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

Municipal Material Disclosures Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial advisor. Additional municipal bond information that may be available on www.emma.msrb.org, includes, but is not limited to: advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

N/A or "–" Data Information that displays as N/A or "–" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Order Routing Quarterly Order Routing information for equities and options can be found on LPL.com>Disclosure>SEC Disclosure. This information is also available upon request.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request.

Pricing Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

Principal If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. **Transferred securities may not be included in Purchase Cost.*

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market–and its clearing house, if any–where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial LLC is an affiliate of LPL Financial Holdings Inc.

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LPL Financial

[redacted]

[redacted]

Investment Account

Statement Period
April 1 to June 30, 2013

JOHN C MORRIS III [redacted]
Investment Objective Income with Capital Preservation

000001
[redacted]
JOHN C MORRIS III
[redacted]01

Total Value of Your Account as of June 30, 2013 — $172,618.00

INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2012	**$172,032.00**
Beginning Value as of April 1, 2013	**$174,016.00**
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	—
Increase/decrease in Market Value[1]	-1,398.00
Ending Value as of June 30, 2013	**$172,618.00**

	Year-End Value December 31, 2012	*Value on March 31, 2013*	*Value on June 30, 2013*
TOTAL VALUE OF YOUR ACCOUNT	**$172,032.00**	**$174,016.00**	**$172,618.00**

Your Account Executive:
Carolyn McLemore • (601)208-6029
Investment Center
1701 Lakeland Drive
Jackson, MS 39216

1 *Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.*

Securities Offered Through
LPL Financial
Member FINRA/SIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
75 State Street, 24th Floor, Boston, MA 02109-1827

LPL Financial

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured by any Federal Government Agency	

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[redacted]

Investment Account

Statement Period
April 1 to June 30, 2013

ACCOUNT INVESTMENT SUMMARY as of June 30, 2013

Investment Type	*Amount*	*Percent*
Cash and Cash Equivalents	—	—
Equities and Options	—	—
Fixed Income	172,618.00	100.00%
Mutual Funds, ETFs and Closed-End Funds	—	—
Total	**$172,618.00**	**100.00%**

[redacted]

LPL Financial

Account Holdings as of June 30, 2013

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/21/04	NEW ORLEANS LA RFDG AMBAC CAB @16.188 7.15% CPN 0.000% DUE 09/01/17 DTD 09/30/91 AMBAC INSURED MOODYS RATING: A3 S&P RATING: NOT RATED 647634YC2	200,000	$86.309	$172,618.00	$58.3510	$160,539.98	$12,078.02	—	—
TOTAL MUNICIPAL BONDS				**$172,618.00**		**$160,539.98**	**$12,078.02**	—	—

Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income
$172,618.00	**$160,539.98** —	**$12,078.02**	—

1 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

LPL Financial

Account Activity as of June 30, 2013

ACCOUNT ACTIVITY SUMMARY

	Period Ending March 31, 2013	*Period Ending June 30, 2013*	*Year-to-Date*
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	—	—	—
Reinvestments	—	—	—
Net Change in Bank Deposit Sweep Balance[1]	—	—	—
Net Change in Money Market Fund Balance	—	—	—

1 *Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See the message section for further information.*

LPL Financial

MESSAGES FROM LPL FINANCIAL

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

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Called Securities In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

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Free Credit Balances LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

Insured Cash Accounts (ICA) Cash in the ICA program is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money in the ICA program to banks listed in the Priority Bank List in increments up to $250,000 per depositor per depository institution ($500,000 for joint accounts) until your balance in the ICA program is allocated up to a total of $1,500,000 ($3,000,000 for joint accounts). Recent legislation permanently increased FDIC coverage to $250,000 per depositor per bank ($500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

Investment Risk LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

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Margin Account If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

Money Market Funds Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

Municipal Material Disclosures Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial advisor. Additional municipal bond information that may be available on www.emma.msrb.org, includes, but is not limited to: advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

N/A or "–" Data Information that displays as N/A or "–" is unavailable, missing or incomplete and is treated as zero when calculating account totals, market values and performance.

Open Orders Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

Option Clients Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

Order Routing Quarterly Order Routing information for equities and options can be found on LPL.com>Disclosure>SEC Disclosure. This information is also available upon request.

Payment for Order Flow LPL Financial acts as your agent and receives payment for order flow, the source and nature of which will be furnished to you upon written request.

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Principal If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

Purchase Cost Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us.* Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. **Transferred securities may not be included in Purchase Cost.*

Regulation All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market–and its clearing house, if any–where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

Reinvestment The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

Statement of Financial Condition LPL Financial's financial statement is available for inspection at our office. We will mail a copy to you upon written request.

Sweep Option Your account may provide for a daily sweep into an Insured Cash Account. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial advisor.

LPL Financial LLC is an affiliate of LPL Financial Holdings Inc.

S1LPLNON rev 03/13 RJ

LPL Financial

John C Morris III

[redacted]

Report for 08/31/2013

Flagship Services: 800-345-1344

Bill Eldredge extension 17319

Total report value: **$1,758,095.42**

(Total report value includes any accrued dividends.)

John C Morris III - Individual Account

Account value summary

Name	Fund & Account Number	Date Opened	Shares	Price Per Share**	Value*	Accrued Dividends
Balanced Index Fund Adm	0502-09966894209	12/02/2003	18,176.166	$25.60	$465,309.85	-
Admiral Trsy Money Mkt	0011-09966894209	07/28/2003	436,535.940	$1.00	$436,535.94	$0.00
Growth Index Fund Adm	0509-09966894209	12/02/2003	4,624.929	$41.70	$192,859.54	-
Prime Money Mkt Fund	0030-09966894209	08/02/2006	322,714.090	$1.00	$322,714.09	$0.00
Short-Term Bond Index Inv	0132-09966894209	11/09/2011	60.198	$10.48	$630.88	$0.00
REIT Index Fund Adm	5123-09966894209	07/19/2005	3,715.122	$91.53	$340,045.12	-
Prime Money Mkt Fund	0030-09992328888	03/17/2009	0.000	$1.00	$0.00	$0.00
			Totals		**$1,758,095.42**	**$0.00**

* Doesn't include accrued dividends.

** As of the prior business date, 08/30/2013, since the report date is a nonbusiness day.

[redacted]

Vanguard®

December 31, 2012, year-to-date statement

View your statements online at vanguard.com.

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Changes coming to your 2012 tax forms

Starting this tax season, Form 1099-B includes cost basis information for mutual fund sales. Also, tax-exempt interest dividends for mutual funds will be reported on Form 1099-DIV rather than 1099-INT. Most mutual fund tax forms will be mailed and posted online by mid-January. See vanguard.com/taxcenter for more details.

JOHN C MORRIS III

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Vanguard Flagship Services®

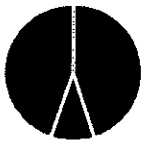
William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Statement overview

$1,696,533.64
Total value of all accounts as of December 31, 2012

Accounts	Value on 12/31/2011	Value on 12/31/2012
John C Morris III		
Individual account	**$4,289,338.23**	**$1,696,533.64**

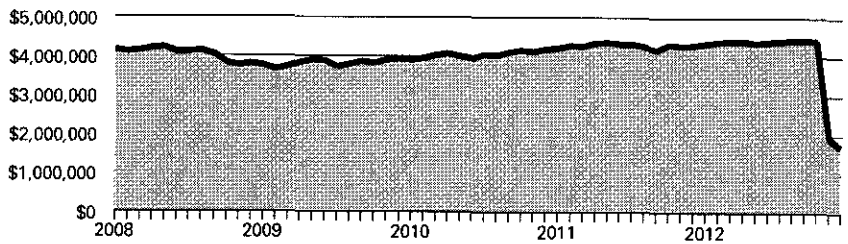
Asset mix



		Value on 12/31/2012
45.1%	Stocks	$765,576.32
10.1%	Bonds	171,762.55
44.8%	Short-term reserves	759,194.77
0.0%	Other	0.00
		$1,696,533.64

Your asset mix percentages are based on your holdings as of the prior month-end.

Balance trend



Investment return (market change, dividends, interest, capital gains)

Since December 31, 2007: $500,416.68

For more information on your account, including tools to help you set up a target asset allocation, log on to vanguard.com.

Vanguard®

Individual account

John C Morris III

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account overview

$1,696,533.64

Total value of all accounts as of December 31, 2012

Year-to-date income

Taxable income	$28,257.49
Nontaxable income	0.00
Total	**$28,257.49**

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 12/31/2011	Balance on 12/31/2012
VUSXX	Admiral Trsy Money Mkt	0011-09966894209	-	-	$436,434.10	$436,504.98
VBIAX	Balanced Index Fund Adm	0502-09966894209	18.46	332,309.68	383,739.58	427,819.61
VIGAX	Growth Index Fund Adm	0509-09966894209	25.09	115,305.61	357,558.82	168,396.60
VMMXX	Prime Money Mkt Fund	0030-09966894209	-	-	2,821,662.87	322,689.79
VGSLX	REIT Index Fund Adm	5123-09966894209	65.29	238,412.55	289,320.31	340,487.96
VBISX	Short-Term Bond Index Inv	0132-09966894209	10.19	608.32	622.55	634.70
					$4,289,338.23	**$1,696,533.64**

Individual account

Vanguard Flagship Services®

John C Morris III

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account activity for Vanguard funds

Admiral Trsy Money Mkt 0011-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$70.88

7-day SEC yield as of 12/31/2012* 0.02%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$1.00		436,434.100	$436,434.10
01/31	Income dividend	$3.71	1.00	3.710	436,437.810	
02/29	Income dividend	3.47	1.00	3.470	436,441.280	
03/30	Income dividend	3.71	1.00	3.710	436,444.990	
04/30	Income dividend	3.59	1.00	3.590	436,448.580	
05/31	Income dividend	3.71	1.00	3.710	436,452.290	
06/29	Income dividend	3.59	1.00	3.590	436,455.880	
07/31	Income dividend	4.42	1.00	4.420	436,460.300	
08/31	Income dividend	6.97	1.00	6.970	436,467.270	
09/28	Income dividend	9.35	1.00	9.350	436,476.620	
10/31	Income dividend	9.69	1.00	9.690	436,486.310	
11/30	Income dividend	10.26	1.00	10.260	436,496.570	
12/31	Income dividend	8.41	1.00	8.410	436,504.980	
	Ending balance on 12/31/2012		**$1.00**		**436,504.980**	**$436,504.98**

Account activity for Vanguard funds, continued

Balanced Index Fund Adm 0502-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$9,059.53

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$21.78		17,618.897	$383,739.58
03/29	Income dividend .109	$1,920.46	23.33	82.317	17,701.214	
06/28	Income dividend .121	2,141.85	22.65	94.563	17,795.777	
09/27	Income dividend .125	2,224.47	23.93	92.957	17,888.734	
12/26	Income dividend .155	2,772.75	23.67	117.142	18,005.876	
	Ending balance on 12/31/2012		**$23.76**		**18,005.876**	**$427,819.61**

Growth Index Fund Adm 0509-09966894209

Purchases	Withdrawals	Dividends
$0.00	-$250,000.00	$6,243.05

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$31.79		11,247.525	$357,558.82
03/23	Income dividend .099	$1,113.50	36.21	30.751	11,278.276	
06/22	Income dividend .108	1,218.05	34.39	35.419	11,313.695	
09/21	Income dividend .127	1,436.84	37.87	37.941	11,351.636	
12/21	Income dividend .218	2,474.66	36.67	67.485	11,419.121	

Account activity for Vanguard funds, continued

Growth Index Fund Adm 0509-09966894209, continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
12/31	Sell electronic bank transfer	-250,000.00	36.64	-6,823.144	4,595.977	
	Ending balance on 12/31/2012		**$36.64**		**4,595.977**	**$168,396.60**

Prime Money Mkt Fund 0030-09966894209

Purchases	Withdrawals	Dividends
$0.00	-$2,500,000.00	$1,026.92

7-day SEC yield as of 12/31/2012* 0.03%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$1.00		2,821,662.870	$2,821,662.87
01/31	Income dividend	$86.43	1.00	86.430	2,821,749.300	
02/29	Income dividend	83.73	1.00	83.730	2,821,833.030	
03/30	Income dividend	84.90	1.00	84.900	2,821,917.930	
04/30	Income dividend	93.90	1.00	93.900	2,822,011.830	
05/31	Income dividend	110.37	1.00	110.370	2,822,122.200	
06/29	Income dividend	92.44	1.00	92.440	2,822,214.640	
07/31	Income dividend	108.45	1.00	108.450	2,822,323.090	
08/31	Income dividend	113.11	1.00	113.110	2,822,436.200	
09/28	Income dividend	93.95	1.00	93.950	2,822,530.150	

Account activity for Vanguard funds, continued

Prime Money Mkt Fund 0030-09966894209, continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
10/31	Income dividend	83.74	1.00	83.740	2,822,613.890	
11/27	Sell electronic bank transfer	-2,500,000.00	1.00	-2,500,000.000	322,613.890	
11/30	Income dividend	68.09	1.00	68.090	322,681.980	
12/31	Income dividend	7.81	1.00	7.810	322,689.790	
	Ending balance on 12/31/2012		**$1.00**		**322,689.790**	**$322,689.79**

REIT Index Fund Adm 5123-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$11,846.13

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$82.15		3,521.854	$289,320.31
03/23	Income dividend .71	$2,500.52	88.58	28.229	3,550.083	
06/22	Income dividend .735	2,609.31	89.15	29.269	3,579.352	
09/21	Income dividend .744	2,663.04	93.45	28.497	3,607.849	
12/21	Income dividend 1.129	4,073.26	92.81	43.888	3,651.737	
	Ending balance on 12/31/2012		**$93.24**		**3,651.737**	**$340,487.96**

The Vanguard(R) REIT Index Fund's quarterly distributions may include payments of income, return of capital and capital gains. The character of the Fund's distributions is determined annually based on information provided after December 31 by each of the REITs in which the Fund invests. The recharacterized breakdown of the Fund's distributions is reported to shareholders each year on Form 1099-DIV and in the Annual Report to shareholders.

Account activity for Vanguard funds, continued

Short-Term Bond Index Inv 0132-09966894209

Purchases	Withdrawals	Dividends	Short-term capital gains	Long-term capital gains
$0.00	$0.00	$9.07	$0.30	$1.61

30-day SEC yield as of 12/31/2012* 0.42%

*Based on holdings' yield to maturity for last 30 days, distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$10.61		58.676	$622.55
01/31	Income dividend	$0.83	10.66	0.078	58.754	
02/29	Income dividend	0.77	10.64	0.072	58.826	
03/30	Income dividend	0.82	10.61	0.077	58.903	
03/30	ST cap gain .001	0.06	10.61	0.006	58.909	
03/30	LT cap gain .003	0.18	10.61	0.017	58.926	
04/30	Income dividend	0.79	10.64	0.074	59.000	
05/31	Income dividend	0.80	10.64	0.075	59.075	
06/29	Income dividend	0.75	10.63	0.071	59.146	
07/31	Income dividend	0.76	10.67	0.071	59.217	
08/31	Income dividend	0.74	10.67	0.069	59.286	
09/28	Income dividend	0.71	10.68	0.066	59.352	
10/31	Income dividend	0.72	10.66	0.068	59.420	
11/30	Income dividend	0.69	10.67	0.065	59.485	
12/21	ST cap gain .004	0.24	10.62	0.023	59.508	

Account activity for Vanguard funds, continued

Short-Term Bond Index Inv 0132-09966894209, continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
12/21	LT cap gain .024	1.43	10.62	0.135	59.643	
12/31	Income dividend	0.69	10.63	0.065	59.708	
	Ending balance on 12/31/2012		**$10.63**		**59.708**	**$634.70**

Individual account

John C Morris III

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Realized gains and losses

You can get cost basis information for both realized and unrealized gains and losses for your Vanguard account at vanguard.com.

Some or all of this information may be reported to the IRS on Form 1099-B Proceeds from Broker and Barter Exchange Transactions. Vanguard provides cost basis information using the average cost method for mutual funds and first in, first out for other holdings, unless you've selected another method. You may want to consult a tax advisor to determine the appropriate method for you. Certain adjustments may change the basis we're currently reporting to you. In that event, we'll send you revised realized gain and loss information. A dash indicates the information on our system was incomplete at the time this document was generated. See IRS Publication 550 (Investment Income and Expenses) for additional information.

Vanguard funds

Growth Index Fund Adm 0509-09966894209

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain / Allowable loss
Short-term	12/31	0.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	12/31	6,823.144	250,000.00	168,192.93	81,807.07	0.00	81,807.07

Vanguard®

September 30, 2012, quarter-to-date statement

View your statements online at vanguard.com.

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

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JOHN C MORRIS III

Vanguard®

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Statement overview

$4,441,930.94
Total value of all accounts as of September 30, 2012

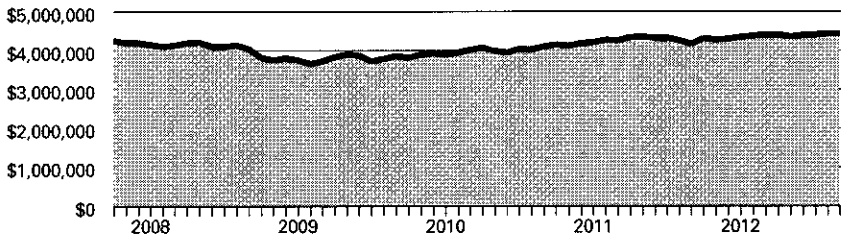
Accounts	Value on 06/30/2012	Value on 09/30/2012
John C Morris III		
Individual account	**$4,396,787.86**	**$4,441,930.94**

Asset mix

		Value on 09/30/2012
22.8%	Stocks	$1,011,488.65
3.9%	Bonds	171,435.52
73.3%	Short-term reserves	3,259,006.77
0.0%	Other	0.00
		$4,441,930.94

Your asset mix percentages are based on your holdings as of the prior month-end.

Balance trend



Investment return (market change, dividends, interest, capital gains)

Since September 30, 2007: $461,691.54

For more information on your account, including tools to help you set up a target asset allocation, log on to vanguard.com.

Vanguard®

Individual account

Vanguard Flagship Services®

John C Morris III

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account overview

$4,441,930.94

Total value of all accounts as of September 30, 2012

Year-to-date income

Taxable income	$18,745.05
Nontaxable income	0.00
Total	**$18,745.05**

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 06/30/2012	Balance on 09/30/2012
VUSXX	Admiral Trsy Money Mkt	0011-09966894209	-	-	$436,455.88	$436,476.62
VBIAX	Balanced Index Fund Adm	0502-09966894209	18.42	329,536.93	409,124.91	427,004.08
VIGAX	Growth Index Fund Adm	0509-09966894209	24.76	281,023.88	396,092.46	423,075.47
VMMXX	Prime Money Mkt Fund	0030-09966894209	-	-	2,822,214.64	2,822,530.15
VGSLX	REIT Index Fund Adm	5123-09966894209	64.95	234,339.29	332,271.25	332,210.74
VBISX	Short-Term Bond Index Inv	0132-09966894209	10.19	604.55	628.72	633.88
					$4,396,787.86	**$4,441,930.94**

Account activity for Vanguard funds

Admiral Trsy Money Mkt 0011-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$20.74

7-day SEC yield as of 09/28/2012* 0.03%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 6/30/2012		$1.00		436,455.880	$436,455.88
07/31	Income dividend	$4.42	1.00	4.420	436,460.300	
08/31	Income dividend	6.97	1.00	6.970	436,467.270	
09/28	Income dividend	9.35	1.00	9.350	436,476.620	
	Ending balance on 9/30/2012		**$1.00**		**436,476.620**	**$436,476.62**

Balanced Index Fund Adm 0502-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,224.47

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 6/30/2012		$22.99		17,795.777	$409,124.91
09/27	Income dividend .125	$2,224.47	23.93	92.957	17,888.734	
	Ending balance on 9/30/2012		**$23.87**		**17,888.734**	**$427,004.08**

Account activity for Vanguard funds, continued

Growth Index Fund Adm 0509-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$1,436.84

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 6/30/2012		$35.01		11,313.695	$396,092.46
09/21	Income dividend .127	$1,436.84	37.87	37.941	11,351.636	
	Ending balance on 9/30/2012		**$37.27**		**11,351.636**	**$423,075.47**

Prime Money Mkt Fund 0030-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$315.51

7-day SEC yield as of 09/28/2012* 0.04%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 6/30/2012		$1.00		2,822,214.640	$2,822,214.64
07/31	Income dividend	$108.45	1.00	108.450	2,822,323.090	
08/31	Income dividend	113.11	1.00	113.110	2,822,436.200	
09/28	Income dividend	93.95	1.00	93.950	2,822,530.150	
	Ending balance on 9/30/2012		**$1.00**		**2,822,530.150**	**$2,822,530.15**

Account activity for Vanguard funds, continued

REIT Index Fund Adm 5123-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,663.04

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 6/30/2012		$92.83		3,579.352	$332,271.25
09/21	Income dividend .744	$2,663.04	93.45	28.497	3,607.849	
	Ending balance on 9/30/2012		**$92.08**		**3,607.849**	**$332,210.74**

The Vanguard(R) REIT Index Fund's quarterly distributions may include payments of income, return of capital and capital gains. The character of the Fund's distributions is determined annually based on information provided after December 31 by each of the REITs in which the Fund invests. The recharacterized breakdown of the Fund's distributions is reported to shareholders each year on Form 1099-DIV and in the Annual Report to shareholders.

Short-Term Bond Index Inv 0132-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2.21

30-day SEC yield as of 09/28/2012* 0.45%

*Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 6/30/2012		$10.63		59.146	$628.72
07/31	Income dividend	$0.76	10.67	0.071	59.217	
08/31	Income dividend	0.74	10.67	0.069	59.286	

Account activity for Vanguard funds, continued

Short-Term Bond Index Inv 0132-09966894209, continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
09/28	Income dividend	0.71	10.68	0.066	59.352	
	Ending balance on 9/30/2012		**$10.68**		**59.352**	**$633.88**

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Vanguard®

June 30, 2012, quarter-to-date statement

View your statements online at vanguard.com.

Vanguard Flagship Services®

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Act now: Set your preferred cost basis method

If you haven't already done so, choosing a preferred cost basis method for your taxable (nonretirement) Vanguard mutual fund accounts (except money market funds) now can save time when you go to sell shares later. To learn more about cost basis and set your preferred method, go to vanguard.com/costbasis2012.

JOHN C MORRIS III

Vanguard®

Vanguard Flagship Services®

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

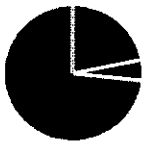
Statement overview

$4,396,787.86

Total value of all accounts as of June 30, 2012

Accounts	Value on 03/31/2012	Value on 06/30/2012
John C Morris III		
Individual account	**$4,404,708.17**	**$4,396,787.86**

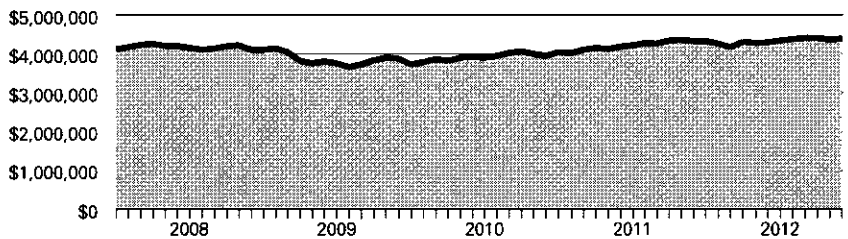
Asset mix



		Value on 06/30/2012
22.1%	Stocks	$973,838.65
3.7%	Bonds	164,278.69
74.2%	Short-term reserves	3,258,670.52
0.0%	Other	0.00
		$4,396,787.86

Your asset mix percentages are based on your holdings as of the prior month-end.

Balance trend



Investment return (market change, dividends, interest, capital gains)

Since June 30, 2007: $485,371.93

For more information on your account, including tools to help you set up a target asset allocation, log on to vanguard.com.

Vanguard®

Individual account

Vanguard Flagship Services®

John C Morris III

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Account overview

$4,396,787.86

Total value of all accounts as of June 30, 2012

Year-to-date income

Taxable income	$12,082.24
Nontaxable income	0.00
Total	**$12,082.24**

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 03/31/2012	Balance on 06/30/2012
VUSXX	Admiral Trsy Money Mkt	0011-09966894209	-	-	$436,444.99	$436,455.88
VBIAX	Balanced Index Fund Adm	0502-09966894209	18.39	327,312.46	413,323.35	409,124.91
VIGAX	Growth Index Fund Adm	0509-09966894209	24.71	279,587.04	412,108.21	396,092.46
VMMXX	Prime Money Mkt Fund	0030-09966894209	-	-	2,821,917.93	2,822,214.64
VGSLX	REIT Index Fund Adm	5123-09966894209	64.73	231,676.25	320,288.49	332,271.25
VBISX	Short-Term Bond Index Inv	0132-09966894209	10.18	602.34	625.20	628.72
					$4,404,708.17	**$4,396,787.86**

Vanguard®

Individual account

John C Morris III

Vanguard Flagship Services®

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Account activity for Vanguard funds

Admiral Trsy Money Mkt 0011-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$10.89

7-day SEC yield as of 06/29/2012* 0.01%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2012		$1.00		436,444.990	$436,444.99
04/30	Income dividend	$3.59	1.00	3.590	436,448.580	
05/31	Income dividend	3.71	1.00	3.710	436,452.290	
06/29	Income dividend	3.59	1.00	3.590	436,455.880	
	Ending balance on 6/30/2012		**$1.00**		**436,455.880**	**$436,455.88**

Balanced Index Fund Adm 0502-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,141.85

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2012		$23.35		17,701.214	$413,323.35
06/28	Income dividend .121	$2,141.85	22.65	94.563	17,795.777	
	Ending balance on 6/30/2012		**$22.99**		**17,795.777**	**$409,124.91**

Account activity for Vanguard funds, continued

Growth Index Fund Adm 0509-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$1,218.05

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2012		$36.54		11,278.276	$412,108.21
06/22	Income dividend .108	$1,218.05	34.39	35.419	11,313.695	
	Ending balance on 6/30/2012		**$35.01**		**11,313.695**	**$396,092.46**

Prime Money Mkt Fund 0030-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$296.71

7-day SEC yield as of 06/29/2012* 0.04%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2012		$1.00		2,821,917.930	$2,821,917.93
04/30	Income dividend	$93.90	1.00	93.900	2,822,011.830	
05/31	Income dividend	110.37	1.00	110.370	2,822,122.200	
06/29	Income dividend	92.44	1.00	92.440	2,822,214.640	
	Ending balance on 6/30/2012		**$1.00**		**2,822,214.640**	**$2,822,214.64**

Account activity for Vanguard funds, continued

REIT Index Fund Adm 5123-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,609.31

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2012		$90.22		3,550.083	$320,288.49
06/22	Income dividend .735	$2,609.31	89.15	29.269	3,579.352	
	Ending balance on 6/30/2012		**$92.83**		**3,579.352**	**$332,271.25**

Effective May 23, 2012, we eliminated contingent redemption fees on 33 Vanguard funds. These fees had been assessed if the funds were sold before their specified holding periods. For a full list of the funds no longer charging contingent redemption fees, go to vanguard.com/feechanges.

Short-Term Bond Index Inv 0132-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2.34

30-day SEC yield as of 06/29/2012* 0.61%

*Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2012		$10.61		58.926	$625.20
04/30	Income dividend	$0.79	10.64	0.074	59.000	
05/31	Income dividend	0.80	10.64	0.075	59.075	
06/29	Income dividend	0.75	10.63	0.071	59.146	
	Ending balance on 6/30/2012		**$10.63**		**59.146**	**$628.72**

Vanguard®

March 31, 2013, quarter-to-date statement

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JOHN C MORRIS III

Vanguard®

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Statement overview

$1,767,638.59

Total value of all accounts as of March 31, 2013

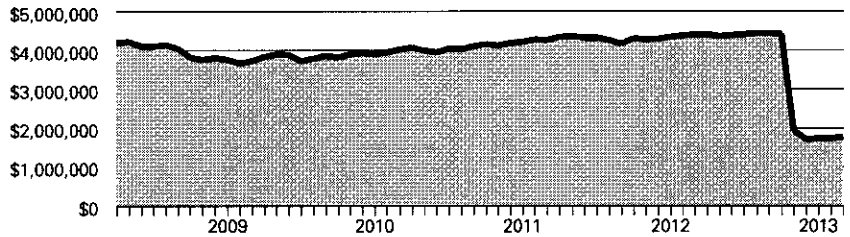
Accounts	Value on 12/31/2012	Value on 03/31/2013
John C Morris III		
Individual account	**$1,696,533.64**	**$1,767,638.59**

Asset mix

		Value on 03/31/2013
46.7%	Stocks	$825,479.59
10.3%	Bonds	182,943.67
43.0%	Short-term reserves	759,215.33
0.0%	Other	0.00
		$1,767,638.59

Your asset mix percentages are based on your holdings as of the prior month-end.

Balance trend



Investment return (market change, dividends, interest, capital gains)

Since March 31, 2008: $631,151.21

For more information on your account, including tools to help you set up a target asset allocation, log on to vanguard.com.

Vanguard

Individual account

Vanguard Flagship Services®

John C Morris III

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account overview

$1,767,638.59

Total value of all accounts as of March 31, 2013

Year-to-date income

Taxable income	$5,337.06
Nontaxable income	0.00
Total	**$5,337.06**

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 12/31/2012	Balance on 03/31/2013
VUSXX	Admiral Trsy Money Mkt	0011-09966894209	-	-	$436,504.98	$436,517.43
VBIAX	Balanced Index Fund Adm	0502-09966894209	18.49	334,326.34	427,819.61	455,769.54
VIGAX	Growth Index Fund Adm	0509-09966894209	25.13	115,838.74	168,396.60	184,059.57
VMMXX	Prime Money Mkt Fund	0030-09966894209	-	-	322,689.79	322,697.90
VGSLX	REIT Index Fund Adm	5123-09966894209	64.53	237,482.74	340,487.96	367,958.30
VBISX	Short-Term Bond Index Inv	0132-09966894209	10.19	610.67	634.70	635.85
					$1,696,533.64	**$1,767,638.59**

Individual account

John C Morris III

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account activity for Vanguard funds

Admiral Trsy Money Mkt 0011-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$12.45

7-day SEC yield as of 03/28/2013* 0.01%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2012		$1.00		436,504.980	$436,504.98
01/31	Income dividend	$4.97	1.00	4.970	436,509.950	
02/28	Income dividend	3.36	1.00	3.360	436,513.310	
03/28	Income dividend	4.12	1.00	4.120	436,517.430	
	Ending balance on 3/31/2013		**$1.00**		**436,517.430**	**$436,517.43**

Balanced Index Fund Adm 0502-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,016.66

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2012		$23.76		18,005.876	$427,819.61
03/27	Income dividend .112	$2,016.66	25.14	80.217	18,086.093	
	Ending balance on 3/31/2013		**$25.20**		**18,086.093**	**$455,769.54**

Account activity for Vanguard funds, continued

Growth Index Fund Adm 0509-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$533.13

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2012		$36.64		4,595.977	$168,396.60
03/21	Income dividend .116	$533.13	39.26	13.579	4,609.556	
	Ending balance on 3/31/2013		**$39.93**		**4,609.556**	**$184,059.57**

Prime Money Mkt Fund 0030-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$8.11

7-day SEC yield as of 03/28/2013* 0.01%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2012		$1.00		322,689.790	$322,689.79
01/31	Income dividend	$2.89	1.00	2.890	322,692.680	
02/28	Income dividend	2.48	1.00	2.480	322,695.160	
03/28	Income dividend	2.74	1.00	2.740	322,697.900	
	Ending balance on 3/31/2013		**$1.00**		**322,697.900**	**$322,697.90**

Account activity for Vanguard funds, continued

REIT Index Fund Adm 5123-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,764.36

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2012		$93.24		3,651.737	$340,487.96
03/21	Income dividend .757	$2,764.36	97.98	28.214	3,679.951	
	Ending balance on 3/31/2013		**$99.99**		**3,679.951**	**$367,958.30**

The Vanguard(R) REIT Index Fund's quarterly distributions may include payments of income, return of capital and capital gains. The character of the Fund's distributions is determined annually based on information provided after December 31 by each of the REITs in which the Fund invests. The recharacterized breakdown of the Fund's distributions is reported to shareholders each year on Form 1099-DIV and in the Annual Report to shareholders.

Short-Term Bond Index Inv 0132-09966894209

Purchases	Withdrawals	Dividends	Short-term capital gains	Long-term capital gains
$0.00	$0.00	$1.93	$0.06	$0.36

30-day SEC yield as of 03/28/2013* 0.43%

*Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2012		$10.63		59.708	$634.70
01/31	Income dividend	$0.69	10.61	0.065	59.773	
02/28	Income dividend	0.60	10.62	0.056	59.829	

Account activity for Vanguard funds, continued

Short-Term Bond Index Inv 0132-09966894209, continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
03/28	Income dividend	0.64	10.61	0.060	59.889	
03/28	ST cap gain .001	0.06	10.61	0.006	59.895	
03/28	LT cap gain .006	0.36	10.61	0.034	59.929	
	Ending balance on 3/31/2013		**$10.61**		**59.929**	**$635.85**

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Vanguard®

June 30, 2013, quarter-to-date statement

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JOHN C MORRIS III

Vanguard®

Vanguard Flagship Services®

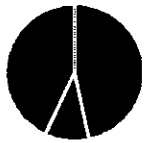
William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Statement overview

$1,767,145.21
Total value of all accounts as of June 30, 2013

Accounts	Value on 03/31/2013	Value on 06/30/2013
John C Morris III		
Individual account	**$1,767,638.59**	**$1,767,145.21**

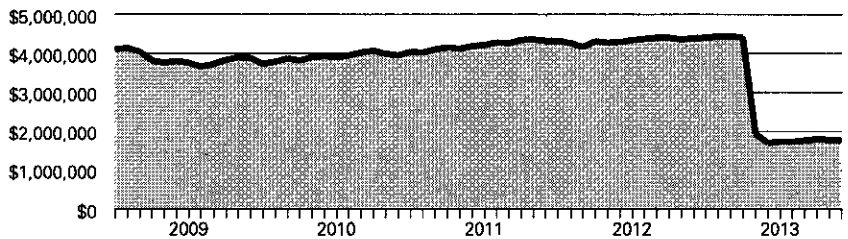
Asset mix



		Value on 06/30/2013
46.6%	Stocks	$823,699.69
10.4%	Bonds	184,210.27
43.0%	Short-term reserves	759,235.25
0.0%	Other	0.00
		$1,767,145.21

Your asset mix percentages are based on your holdings as of the prior month-end.

Balance trend



Investment return (market change, dividends, interest, capital gains)

Since June 30, 2008: $659,760.75

For more information on your account, including tools to help you set up a target asset allocation, log on to vanguard.com.

Vanguard

Individual account

John C Morris III

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account overview

$1,767,145.21

Total account value as of June 30, 2013

Year-to-date income

Taxable income	$11,540.53
Nontaxable income	0.00
Total	**$11,540.53**

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 03/31/2013	Balance on 06/30/2013
VUSXX	Admiral Trsy Money Mkt	0011-09966894209	-	-	$436,517.43	$436,528.52
VBIAX	Balanced Index Fund Adm	0502-09966894209	18.52	336,605.19	455,769.54	458,948.19
VIGAX	Growth Index Fund Adm	0509-09966894209	25.18	116,451.81	184,059.57	186,292.14
VMMXX	Prime Money Mkt Fund	0030-09966894209	-	-	322,697.90	322,706.73
VGSLX	REIT Index Fund Adm	5123-09966894209	64.81	240,772.62	367,958.30	362,038.64
VBISX	Short-Term Bond Index Inv	0132-09966894209	10.19	612.42	635.85	630.99
					$1,767,638.59	**$1,767,145.21**

Individual account

John C Morris III

Vanguard Flagship Services®

William T. Eldredge, Registered Representative: 800-345-1344, Ext. 7319

Account activity for Vanguard funds

Admiral Trsy Money Mkt 0011-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$11.09

7-day SEC yield as of 06/28/2013* 0.01%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2013		$1.00		436,517.430	$436,517.43
04/30	Income dividend	$3.79	1.00	3.790	436,521.220	
05/31	Income dividend	3.71	1.00	3.710	436,524.930	
06/28	Income dividend	3.59	1.00	3.590	436,528.520	
	Ending balance on 6/30/2013		**$1.00**		**436,528.520**	**$436,528.52**

Balanced Index Fund Adm 0502-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,278.85

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2013		$25.20		18,086.093	$455,769.54
06/27	Income dividend .126	$2,278.85	25.30	90.073	18,176.166	
	Ending balance on 6/30/2013		**$25.25**		**18,176.166**	**$458,948.19**

Account activity for Vanguard funds continued

Growth Index Fund Adm 0509-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$613.07

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2013		$39.93		4,609.556	$184,059.57
06/21	Income dividend .133	$613.07	39.88	15.373	4,624.929	
	Ending balance on 6/30/2013		**$40.28**		**4,624.929**	**$186,292.14**

Prime Money Mkt Fund 0030-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$8.83

7-day SEC yield as of 06/28/2013* 0.01%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2013		$1.00		322,697.900	$322,697.90
04/30	Income dividend	$2.65	1.00	2.650	322,700.550	
05/31	Income dividend	2.80	1.00	2.800	322,703.350	
06/28	Income dividend	3.38	1.00	3.380	322,706.730	
	Ending balance on 6/30/2013		**$1.00**		**322,706.730**	**$322,706.73**

Account activity for Vanguard funds continued

REIT Index Fund Adm 5123-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$3,289.88

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2013		$99.99		3,679.951	$367,958.30
06/21	Income dividend .894	$3,289.88	93.54	35.171	3,715.122	
	Ending balance on 6/30/2013		**$97.45**		**3,715.122**	**$362,038.64**

The Vanguard(R) REIT Index Fund's quarterly distributions may include payments of income, return of capital and capital gains. The character of the Fund's distributions is determined annually based on information provided after December 31 by each of the REITs in which the Fund invests. The recharacterized breakdown of the Fund's distributions is reported to shareholders each year on Form 1099-DIV and in the Annual Report to shareholders.

Short-Term Bond Index Inv 0132-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$1.75

30-day SEC yield as of 06/28/2013* 0.61%

*Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 3/31/2013		$10.61		59.929	$635.85
04/30	Income dividend	$0.60	10.63	0.056	59.985	
05/31	Income dividend	0.59	10.57	0.056	60.041	
06/28	Income dividend	0.56	10.50	0.053	60.094	
	Ending balance on 6/30/2013		**$10.50**		**60.094**	**$630.99**

Vanguard®

March 31, 2012, quarter-to-date statement

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Act now: Set your preferred cost basis method

If you haven't already done so, choosing a preferred cost basis method for your taxable (nonretirement) Vanguard mutual fund accounts (except money market funds) now can save time when you go to sell shares later. To learn more about cost basis and set your preferred method, go to vanguard.com/costbasis2012.

JOHN C MORRIS III [redacted]

Vanguard®

Vanguard Flagship Services®

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Statement overview

$4,404,708.17

Total value of all accounts as of March 31, 2012

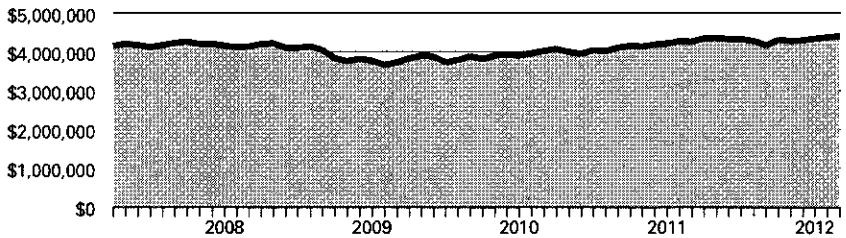
Accounts	Value on 12/31/2011	Value on 03/31/2012
John C Morris III		
Individual account	**$4,289,338.23**	**$4,404,708.17**

Asset mix

		Value on 03/31/2012
22.3%	Stocks	$980,390.71
3.8%	Bonds	165,954.54
73.9%	Short-term reserves	3,258,362.92
0.0%	Other	0.00
		$4,404,708.17

Your asset mix percentages are based on your holdings as of the prior month-end.

Balance trend



Investment return (market change, dividends, interest, capital gains)

Since March 31, 2007: $549,163.64

For more information on your account, including tools to help you set up a target asset allocation, log on to vanguard.com.

Vanguard®

Individual account

John C Morris III

Vanguard Flagship Services®

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Account overview

$4,404,708.17

Total value of all accounts as of March 31, 2012

Year-to-date income

Taxable income	$5,803.09
Nontaxable income	0.00
Total	**$5,803.09**

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 12/31/2011	Balance on 03/31/2012
VUSXX	Admiral Trsy Money Mkt	0011-09966894209	-	-	$436,434.10	$436,444.99
VBIAX	Balanced Index Fund Adm	0502-09966894209	18.37	325,170.61	383,739.58	413,323.35
VIGAX	Growth Index Fund Adm	0509-09966894209	24.68	278,368.99	357,558.82	412,108.21
VMMXX	Prime Money Mkt Fund	0030-09966894209	-	-	2,821,662.87	2,821,917.93
VGSLX	REIT Index Fund Adm	5123-09966894209	64.52	229,066.94	289,320.31	320,288.49
VBISX	Short-Term Bond Index Inv	0132-09966894209	10.18	600.00	622.55	625.20
					$4,289,338.23	**$4,404,708.17**

Individual account

John C Morris III

Vanguard Flagship Services®

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Account activity for Vanguard funds

Admiral Trsy Money Mkt 0011-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$10.89

7-day SEC yield as of 03/30/2012* 0.01%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$1.00		436,434.100	$436,434.10
01/31	Income dividend	$3.71	1.00	3.710	436,437.810	
02/29	Income dividend	3.47	1.00	3.470	436,441.280	
03/30	Income dividend	3.71	1.00	3.710	436,444.990	
	Ending balance on 3/31/2012		**$1.00**		**436,444.990**	**$436,444.99**

Balanced Index Fund Adm 0502-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$1,920.46

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$21.78		17,618.897	$383,739.58
03/29	Income dividend .109	$1,920.46	23.33	82.317	17,701.214	
	Ending balance on 3/31/2012		**$23.35**		**17,701.214**	**$413,323.35**

Account activity for Vanguard funds, continued

Growth Index Fund Adm 0509-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$1,113.50

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$31.79		11,247.525	$357,558.82
03/23	Income dividend .099	$1,113.50	36.21	30.751	11,278.276	
	Ending balance on 3/31/2012		**$36.54**		**11,278.276**	**$412,108.21**

Prime Money Mkt Fund 0030-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$255.06

7-day SEC yield as of 03/30/2012* 0.03%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$1.00		2,821,662.870	$2,821,662.87
01/31	Income dividend	$86.43	1.00	86.430	2,821,749.300	
02/29	Income dividend	83.73	1.00	83.730	2,821,833.030	
03/30	Income dividend	84.90	1.00	84.900	2,821,917.930	
	Ending balance on 3/31/2012		**$1.00**		**2,821,917.930**	**$2,821,917.93**

Account activity for Vanguard funds, continued

REIT Index Fund Adm 5123-09966894209

Purchases	Withdrawals	Dividends
$0.00	$0.00	$2,500.52

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$82.15		3,521.854	$289,320.31
03/23	Income dividend .71	$2,500.52	88.58	28.229	3,550.083	
	Ending balance on 3/31/2012		**$90.22**		**3,550.083**	**$320,288.49**

The Vanguard(R) REIT Index Fund's quarterly distributions may include payments of income, return of capital and capital gains. The character of the Fund's distributions is determined annually based on information provided after December 31 by each of the REITs in which the Fund invests. The recharacterized breakdown of the Fund's distributions is reported to shareholders each year on Form 1099-DIV and in the Annual Report to shareholders.

Short-Term Bond Index Inv 0132-09966894209

Purchases	Withdrawals	Dividends	Short-term capital gains	Long-term capital gains
$0.00	$0.00	$2.42	$0.06	$0.18

30-day SEC yield as of 03/30/2012* 0.65%

*Based on holdings' yield to maturity for last 30 days; distribution may differ. For updated information, visit vanguard.com.

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2011		$10.61		58.676	$622.55
01/31	Income dividend	$0.83	10.66	0.078	58.754	
02/29	Income dividend	0.77	10.64	0.072	58.826	

Individual account

Vanguard Flagship Services®

John C Morris III

Tony L. Abee, Registered Representative: 800-345-1344, Ext. 9857

Account activity for Vanguard funds, continued

Short-Term Bond Index Inv 0132-09966894209, continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
03/30	Income dividend	0.82	10.61	0.077	58.903	
03/30	ST cap gain .001	0.06	10.61	0.006	58.909	
03/30	LT cap gain .003	0.18	10.61	0.017	58.926	
	Ending balance on 3/31/2012		**$10.61**		**58.926**	**$625.20**

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Shareholder Account Statement

August 1, 2013 - August 31, 2013

GUGGENHEIM INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

GUGGENHEIMINVESTMENTS.COM
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 8/1/13 - 8/31/13	Year To Date 1/1/13 - 8/31/13
Opening Balance	**$483,084.03**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($1,182.32)	$18,148.39
Closing Balance (8/31/13)	**$481,901.71**	**$481,901.71**

Message Board

TradeRydex.com - our online fund trading site - has been enhanced to include new functionality such as model trading and end result trading.

Look for additional enhancements coming this fall. Questions? Contact 800.487.9339 or services@guggenheiminvestments.com

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 8/1/13	Closing Balance As of 8/31/13	Shares Owned As of 8/31/13	Share Price As of 8/31/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$191,684.68	$195,079.09	19,967.154	$9.77
216	RYPMX	Precious Metals-Inv	$51,833.13	$54,251.29	1,366.187	$39.71
225	RYTNX	S&P 500 2X Strategy-H	$31,187.45	$29,330.74	660.751	$44.39
235	RYBIX	Basic Materials-Inv	$26,792.33	$26,883.36	568.960	$47.25
248	RYCVX	Dow 2X Strategy-H	$23,411.12	$21,451.98	616.082	$34.82
270	RYRSX	Russell 2000 2X Strategy-H	$49,120.88	$45,850.81	188.803	$242.85
		Total Account Balance	**$483,084.03**	**$481,901.71**		

Shareholder Account Statement
August 1, 2013 - August 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
8/31/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	19,967.154	$9.60	$191,684.68
8/31/13	**Closing Balance**	19,967.154	$9.77	**$195,079.09**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	1,366.187	$37.94	$51,833.13
8/31/13	**Closing Balance**	1,366.187	$39.71	**$54,251.29**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	660.751	$47.20	$31,187.45
8/31/13	**Closing Balance**	660.751	$44.39	**$29,330.74**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	568.960	$47.09	$26,792.33
8/31/13	**Closing Balance**	568.960	$47.25	**$26,883.36**

Shareholder Account Statement
August 1, 2013 - August 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	616.082	$38.00	$23,411.12
8/31/13	**Closing Balance**	616.082	$34.82	**$21,451.98**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/13	Opening Balance	188.803	$260.17	$49,120.88
8/31/13	**Closing Balance**	188.803	$242.85	**$45,850.81**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

July 1, 2013 - July 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

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800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 7/1/13 - 7/31/13	Year To Date 1/1/13 - 7/31/13
Opening Balance	**$462,186.95**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$20,897.08	$19,330.71
Closing Balance (7/31/13)	**$483,084.03**	**$483,084.03**

Message Board

TradeRydex.com - our online fund trading site - has been enhanced to include new functionality such as model trading and end result trading.

Look for additional enhancements coming this fall. Questions? Contact 800.487.9339 or services@guggenheiminvestments.com

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 7/1/13	Closing Balance As of 7/31/13	Shares Owned As of 7/31/13	Share Price As of 7/31/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$187,491.58	$191,684.68	19,967.154	$9.60
216	RYPMX	Precious Metals-Inv	$47,529.65	$51,833.13	1,366.187	$37.94
225	RYTNX	S&P 500 2X Strategy-H	$28,280.14	$31,187.45	660.751	$47.20
235	RYBIX	Basic Materials-Inv	$25,307.34	$26,792.33	568.960	$47.09
248	RYCVX	Dow 2X Strategy-H	$21,618.32	$23,411.12	616.082	$38.00
270	RYRSX	Russell 2000 2X Strategy-H	$42,905.48	$49,120.88	188.803	$260.17
		Total Account Balance	**$462,186.95**	**$483,084.03**		

Shareholder Account Statement
July 1, 2013 - July 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
7/31/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	19,967.154	$9.39	$187,491.58
7/31/13	**Closing Balance**	19,967.154	$9.60	**$191,684.68**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	1,366.187	$34.79	$47,529.65
7/31/13	**Closing Balance**	1,366.187	$37.94	**$51,833.13**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	660.751	$42.80	$28,280.14
7/31/13	**Closing Balance**	660.751	$47.20	**$31,187.45**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	568.960	$44.48	$25,307.34
7/31/13	**Closing Balance**	568.960	$47.09	**$26,792.33**

Shareholder Account Statement

July 1, 2013 - July 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	616.082	$35.09	$21,618.32
7/31/13	**Closing Balance**	616.082	$38.00	**$23,411.12**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/13	Opening Balance	188.803	$227.25	$42,905.48
7/31/13	**Closing Balance**	188.803	$260.17	**$49,120.88**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

April 1, 2013 - June 30, 2013

GUGGENHEIM
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800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 4/1/13 - 6/30/13	Year To Date 1/1/13 - 6/30/13
Opening Balance	**$472,167.96**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($9,981.01)	($1,566.37)
Closing Balance (6/30/13)	**$462,186.95**	**$462,186.95**

Message Board

TradeRydex.com - our online fund trading site - has just been enhanced to include new functionality such as model trading and end result trading.

Questions? Contact 800.487.9339 or services@guggenheiminvestments.com.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 4/1/13	Closing Balance As of 6/30/13	Shares Owned As of 6/30/13	Share Price As of 6/30/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$175,511.28	$187,491.58	19,967.154	$9.39
216	RYPMX	Precious Metals-Inv	$70,563.56	$47,529.65	1,366.187	$34.79
225	RYTNX	S&P 500 2X Strategy-H	$27,018.11	$28,280.14	660.751	$42.80
235	RYBIX	Basic Materials-Inv	$28,413.86	$25,307.34	568.960	$44.48
248	RYCVX	Dow 2X Strategy-H	$20,657.23	$21,618.32	616.082	$35.09
270	RYRSX	Russell 2000 2X Strategy-H	$40,949.48	$42,905.48	188.803	$227.25
		Total Account Balance	**$472,167.96**	**$462,186.95**		

Shareholder Account Statement
April 1, 2013 - June 30, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
6/30/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	19,967.154	$8.79	$175,511.28
6/30/13	**Closing Balance**	19,967.154	$9.39	**$187,491.58**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	1,366.187	$51.65	$70,563.56
6/30/13	**Closing Balance**	1,366.187	$34.79	**$47,529.65**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	660.751	$40.89	$27,018.11
6/30/13	**Closing Balance**	660.751	$42.80	**$28,280.14**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	568.960	$49.94	$28,413.86
6/30/13	**Closing Balance**	568.960	$44.48	**$25,307.34**

Shareholder Account Statement

April 1, 2013 - June 30, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	616.082	$33.53	$20,657.23
6/30/13	**Closing Balance**	616.082	$35.09	**$21,618.32**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	188.803	$216.89	$40,949.48
6/30/13	**Closing Balance**	188.803	$227.25	**$42,905.48**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

May 1, 2013 - May 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

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800.717.7776 (Express Line)
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301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 5/1/13 - 5/31/13	Year To Date 1/1/13 - 5/31/13
Opening Balance	**$450,388.18**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$17,043.74	$3,678.60
Closing Balance (5/31/13)	**$467,431.92**	**$467,431.92**

Message Board

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Questions? Contact 800.487.9339 or services@guggenheiminvestments.com.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 5/1/13	Closing Balance As of 5/31/13	Shares Owned As of 5/31/13	Share Price As of 5/31/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$166,725.74	$179,704.39	19,967.154	$9.00
216	RYPMX	Precious Metals-Inv	$57,612.11	$56,368.88	1,366.187	$41.26
225	RYTNX	S&P 500 2X Strategy-H	$27,976.20	$29,218.41	660.751	$44.22
235	RYBIX	Basic Materials-Inv	$27,190.60	$27,281.63	568.960	$47.95
248	RYCVX	Dow 2X Strategy-H	$21,378.05	$22,277.53	616.082	$36.16
270	RYRSX	Russell 2000 2X Strategy-H	$40,451.04	$43,526.64	188.803	$230.54
		Total Account Balance	**$450,388.18**	**$467,431.92**		

Shareholder Account Statement
May 1, 2013 - May 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
5/31/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	19,967.154	$8.35	$166,725.74
5/31/13	**Closing Balance**	19,967.154	$9.00	**$179,704.39**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	1,366.187	$42.17	$57,612.11
5/31/13	**Closing Balance**	1,366.187	$41.26	**$56,368.88**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	660.751	$42.34	$27,976.20
5/31/13	**Closing Balance**	660.751	$44.22	**$29,218.41**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	568.960	$47.79	$27,190.60
5/31/13	**Closing Balance**	568.960	$47.95	**$27,281.63**

Shareholder Account Statement

May 1, 2013 - May 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	616.082	$34.70	$21,378.05
5/31/13	**Closing Balance**	616.082	$36.16	**$22,277.53**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/13	Opening Balance	188.803	$214.25	$40,451.04
5/31/13	**Closing Balance**	188.803	$230.54	**$43,526.64**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

April 1, 2013 - April 30, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

guggenheiminvestments.com
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 4/1/13 - 4/30/13	Year To Date 1/1/13 - 4/30/13
Opening Balance	**$472,167.96**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($21,779.78)	($13,365.14)
Closing Balance (4/30/13)	**$450,388.18**	**$450,388.18**

Message Board

TradeRydex.com - our online fund trading site - has just been enhanced to include new functionality such as model trading and end result trading.

Questions? Contact 800.487.9339 or services@guggenheiminvestments.com.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 4/1/13	Closing Balance As of 4/30/13	Shares Owned As of 4/30/13	Share Price As of 4/30/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$175,511.28	$166,725.74	19,967.154	$8.35
216	RYPMX	Precious Metals-Inv	$70,563.56	$57,612.11	1,366.187	$42.17
225	RYTNX	S&P 500 2X Strategy-H	$27,018.11	$27,976.20	660.751	$42.34
235	RYBIX	Basic Materials-Inv	$28,413.86	$27,190.60	568.960	$47.79
248	RYCVX	Dow 2X Strategy-H	$20,657.23	$21,378.05	616.082	$34.70
270	RYRSX	Russell 2000 2X Strategy-H	$40,949.48	$40,451.04	188.803	$214.25
		Total Account Balance	**$472,167.96**	**$450,388.18**		

Shareholder Account Statement
April 1, 2013 - April 30, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
4/30/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	19,967.154	$8.79	$175,511.28
4/30/13	**Closing Balance**	19,967.154	$8.35	**$166,725.74**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	1,366.187	$51.65	$70,563.56
4/30/13	**Closing Balance**	1,366.187	$42.17	**$57,612.11**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	660.751	$40.89	$27,018.11
4/30/13	**Closing Balance**	660.751	$42.34	**$27,976.20**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	568.960	$49.94	$28,413.86
4/30/13	**Closing Balance**	568.960	$47.79	**$27,190.60**

Shareholder Account Statement

April 1, 2013 - April 30, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	616.082	$33.53	$20,657.23
4/30/13	**Closing Balance**	616.082	$34.70	**$21,378.05**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/13	Opening Balance	188.803	$216.89	$40,949.48
4/30/13	**Closing Balance**	188.803	$214.25	**$40,451.04**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement
January 1, 2013 - March 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
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800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Sign up for Online Account Access at guggenheiminvestments.com, then click on the link to eDelivery.

Account Activity Summary

	This Period 1/1/13 - 3/31/13	Year To Date 1/1/13 - 3/31/13
Opening Balance	**$463,753.32**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$8,414.64	$8,414.64
Closing Balance (3/31/13)	**$472,167.96**	**$472,167.96**

Message Board

TradeRydex.com - our online fund trading site - has just been enhanced to include new functionality such as model trading and end result trading.

Questions? Contact 800.487.9339 or services@guggenheiminvestments.com.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 1/1/13	Closing Balance As of 3/31/13	Shares Owned As of 3/31/13	Share Price As of 3/31/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$169,920.48	$175,511.28	19,967.154	$8.79
216	RYPMX	Precious Metals-Inv	$84,293.74	$70,563.56	1,366.187	$51.65
225	RYTNX	S&P 500 2X Strategy-H	$22,306.95	$27,018.11	660.751	$40.89
235	RYBIX	Basic Materials-Inv	$28,783.69	$28,413.86	568.960	$49.94
248	RYCVX	Dow 2X Strategy-H	$16,665.02	$20,657.23	616.082	$33.53
270	RYRSX	Russell 2000 2X Strategy-H	$32,729.00	$40,949.48	188.803	$216.89
		Total Account Balance	**$463,753.32**	**$472,167.96**		

Shareholder Account Statement
January 1, 2013 - March 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
3/31/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	19,967.154	$8.51	$169,920.48
3/31/13	**Closing Balance**	19,967.154	$8.79	**$175,511.28**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	1,366.187	$61.70	$84,293.74
3/31/13	**Closing Balance**	1,366.187	$51.65	**$70,563.56**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	660.751	$33.76	$22,306.95
3/31/13	**Closing Balance**	660.751	$40.89	**$27,018.11**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	568.960	$50.59	$28,783.69
3/31/13	**Closing Balance**	568.960	$49.94	**$28,413.86**

Shareholder Account Statement
January 1, 2013 - March 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	616.082	$27.05	$16,665.02
3/31/13	**Closing Balance**	616.082	$33.53	**$20,657.23**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	188.803	$173.35	$32,729.00
3/31/13	**Closing Balance**	188.803	$216.89	**$40,949.48**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

February 1, 2013 - February 28, 2013

GUGGENHEIM INVESTMENTS

P.O. Box 758567
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800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 2/1/13 - 2/28/13	Year To Date 1/1/13 - 2/28/13
Opening Balance	**$473,312.08**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($9,164.60)	$394.16
Closing Balance (2/28/13)	**$464,147.48**	**$464,147.48**

Message Board

Coming later this quarter: New functionality for TradeRydex.com - our online fund trading site.

Learn more when you visit guggenheiminvestments.com/TradeRydex.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 2/1/13	Closing Balance As of 2/28/13	Shares Owned As of 2/28/13	Share Price As of 2/28/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$177,707.67	$175,311.61	19,967.154	$8.78
216	RYPMX	Precious Metals-Inv	$77,380.83	$69,743.85	1,366.187	$51.05
225	RYTNX	S&P 500 2X Strategy-H	$24,593.15	$25,161.40	660.751	$38.08
235	RYBIX	Basic Materials-Inv	$29,068.17	$28,118.00	568.960	$49.42
248	RYCVX	Dow 2X Strategy-H	$18,636.48	$19,227.92	616.082	$31.21
270	RYRSX	Russell 2000 2X Strategy-H	$36,871.34	$37,530.26	188.803	$198.78
		Total Account Balance	**$473,312.08**	**$464,147.48**		

Shareholder Account Statement
February 1, 2013 - February 28, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
2/28/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	19,967.154	$8.90	$177,707.67
2/28/13	**Closing Balance**	19,967.154	$8.78	**$175,311.61**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	1,366.187	$56.64	$77,380.83
2/28/13	**Closing Balance**	1,366.187	$51.05	**$69,743.85**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	660.751	$37.22	$24,593.15
2/28/13	**Closing Balance**	660.751	$38.08	**$25,161.40**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	568.960	$51.09	$29,068.17
2/28/13	**Closing Balance**	568.960	$49.42	**$28,118.00**

Shareholder Account Statement

February 1, 2013 - February 28, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	616.082	$30.25	$18,636.48
2/28/13	**Closing Balance**	616.082	$31.21	**$19,227.92**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/13	Opening Balance	188.803	$195.29	$36,871.34
2/28/13	**Closing Balance**	188.803	$198.78	**$37,530.26**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement
January 1, 2013 - January 31, 2013

GUGGENHEIM
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301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 1/1/13 - 1/31/13	Year To Date 1/1/13 - 1/31/13
Opening Balance	**$463,753.32**	**$463,753.32**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$9,558.76	$9,558.76
Closing Balance (1/31/13)	**$473,312.08**	**$473,312.08**

Message Board

Coming later this quarter: New functionality for TradeRydex.com - our online fund trading site.

Learn more when you visit guggenheiminvestments.com/TradeRydex.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 1/1/13	Closing Balance As of 1/31/13	Shares Owned As of 1/31/13	Share Price As of 1/31/13
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$169,920.48	$177,707.67	19,967.154	$8.90
216	RYPMX	Precious Metals-Inv	$84,293.74	$77,380.83	1,366.187	$56.64
225	RYTNX	S&P 500 2X Strategy-H	$22,306.95	$24,593.15	660.751	$37.22
235	RYBIX	Basic Materials-Inv	$28,783.69	$29,068.17	568.960	$51.09
248	RYCVX	Dow 2X Strategy-H	$16,665.02	$18,636.48	616.082	$30.25
270	RYRSX	Russell 2000 2X Strategy-H	$32,729.00	$36,871.34	188.803	$195.29
		Total Account Balance	**$463,753.32**	**$473,312.08**		

Shareholder Account Statement
January 1, 2013 - January 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	109,054.440	$1.00	$109,054.44
1/31/13	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	19,967.154	$8.51	$169,920.48
1/31/13	**Closing Balance**	19,967.154	$8.90	**$177,707.67**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	1,366.187	$61.70	$84,293.74
1/31/13	**Closing Balance**	1,366.187	$56.64	**$77,380.83**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	660.751	$33.76	$22,306.95
1/31/13	**Closing Balance**	660.751	$37.22	**$24,593.15**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	568.960	$50.59	$28,783.69
1/31/13	**Closing Balance**	568.960	$51.09	**$29,068.17**

Shareholder Account Statement
January 1, 2013 - January 31, 2013

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	616.082	$27.05	$16,665.02
1/31/13	**Closing Balance**	616.082	$30.25	**$18,636.48**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/13	Opening Balance	188.803	$173.35	$32,729.00
1/31/13	**Closing Balance**	188.803	$195.29	**$36,871.34**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

January 1, 2012 - December 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
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800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Coming in January: A new look for TradeRydex.com - our online fund trading site. While the website will look different, your user ID and password will not change.

Questions? Contact 800.487.9339 or sservices@guggenheiminvestments.com.

Account Activity Summary

	This Period 10/1/12 - 12/31/12	Year To Date 1/1/12 - 12/31/12
Opening Balance	**$471,131.89**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$3,131.43	$3,131.43
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($10,510.00)	$1,018.82
Closing Balance (12/31/12)	**$463,753.32**	**$463,753.32**

Message Board

This is your 2012 year end statement. This statement contains information that may be helpful in preparing your 2012 tax return.

Please retain this statement for your records.

Distribution Summary

Fund Name	Dividends		Capital Gains		Gain Type
	This Period	Year to Date	This Period	Year to Date	
Precious Metals-Inv	$135.21	$135.21	$0.00	$0.00	
Precious Metals-Inv	$0.00	$0.00	$2,900.38	$2,900.38	Long
Basic Materials-Inv	$95.84	$95.84	$0.00	$0.00	

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 1/1/12	Closing Balance As of 12/31/12	Shares Owned As of 12/31/12	Share Price As of 12/31/12
1100	RYFXX	US Gov Money Market-Mm	$0.00	$109,054.44	109,054.440	$1.00
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$0.00	0.000	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$179,704.39	$169,920.48	19,967.154	$8.51
216	RYPMX	Precious Metals-Inv	$87,888.30	$84,293.74	1,366.187	$61.70
225	RYTNX	S&P 500 2X Strategy-H	$17,285.25	$22,306.95	660.751	$33.76
235	RYBIX	Basic Materials-Inv	$25,803.62	$28,783.69	568.960	$50.59
248	RYCVX	Dow 2X Strategy-H	$14,323.91	$16,665.02	616.082	$27.05
270	RYRSX	Russell 2000 2X Strategy-H	$25,543.16	$32,729.00	188.803	$173.35
		Total Account Balance	**$459,603.07**	**$463,753.32**		

Shareholder Account Statement
January 1, 2012 - December 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	0.000	$0.00	$0.00
6/15/12	Exchange From US Govt Money Mrkt-Inv	109,054.440	$1.00	$109,054.44
12/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
6/15/12	Exchange To US Gov Money Market-MM	(109,054.440)	$1.00	($109,054.44)
12/31/12	**Closing Balance**	0.000	$1.00	**$0.00**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	19,967.154	$9.00	$179,704.39
12/31/12	**Closing Balance**	19,967.154	$8.51	**$169,920.48**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	1,318.852	$66.64	$87,888.30
11/26/12	Reinvested LTCG	45.227	$64.13	$2,900.38
11/26/12	Reinvested Dividend	2.108	$64.13	$135.21
12/31/12	**Closing Balance**	1,366.187	$61.70	**$84,293.74**

Shareholder Account Statement
January 1, 2012 - December 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	660.751	$26.16	$17,285.25
12/31/12	**Closing Balance**	660.751	$33.76	**$22,306.95**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	566.988	$45.51	$25,803.62
11/26/12	Reinvested Dividend	1.707	$48.42	$82.65
12/21/12	Reinvested Dividend	0.265	$49.76	$13.19
12/31/12	**Closing Balance**	568.960	$50.59	**$28,783.69**

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	616.082	$23.25	$14,323.91
12/31/12	**Closing Balance**	616.082	$27.05	**$16,665.02**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	188.803	$135.29	$25,543.16
12/31/12	**Closing Balance**	188.803	$173.35	**$32,729.00**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

November 1, 2012 - November 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

RYDEX-SGI.COM
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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JOHN C MORRIS
[redacted]

Account Activity Summary

	This Period 11/1/12 - 11/30/12	Year To Date 1/1/12 - 11/30/12
Opening Balance	**$467,736.74**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$3,118.24	$3,118.24
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($12,312.99)	($4,179.32)
Closing Balance (11/30/12)	**$458,541.99**	**$458,541.99**

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Distribution Summary

Fund Name	Dividends		Capital Gains		Gain Type
	This Period	Year to Date	This Period	Year to Date	
Precious Metals-Inv	$135.21	$135.21	$0.00	$0.00	
Precious Metals-Inv	$0.00	$0.00	$2,900.38	$2,900.38	Long
Basic Materials-Inv	$82.65	$82.65	$0.00	$0.00	

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 11/1/12	Closing Balance As of 11/30/12	Shares Owned As of 11/30/12	Share Price As of 11/30/12
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$169,321.47	$166,725.74	19,967.154	$8.35
216	RYPMX	Precious Metals-Inv	$92,794.43	$86,083.44	1,366.187	$63.01
225	RYTNX	S&P 500 2X Strategy-H	$21,798.18	$21,976.58	660.751	$33.26
235	RYBIX	Basic Materials-Inv	$27,805.09	$27,615.83	568.695	$48.56
248	RYCVX	Dow 2X Strategy-H	$16,535.64	$16,443.23	616.082	$26.69
270	RYRSX	Russell 2000 2X Strategy-H	$30,427.49	$30,642.73	188.803	$162.30
		Total Account Balance	**$467,736.74**	**$458,541.99**		

Shareholder Account Statement
November 1, 2012 - November 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
11/30/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	19,967.154	$8.48	$169,321.47
11/30/12	**Closing Balance**	19,967.154	$8.35	**$166,725.74**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	1,318.852	$70.36	$92,794.43
11/26/12	Reinvested LTCG	45.227	$64.13	$2,900.38
11/26/12	Reinvested Dividend	2.108	$64.13	$135.21
11/30/12	**Closing Balance**	1,366.187	$63.01	**$86,083.44**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	660.751	$32.99	$21,798.18
11/30/12	**Closing Balance**	660.751	$33.26	**$21,976.58**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	566.988	$49.04	$27,805.09
11/26/12	Reinvested Dividend	1.707	$48.42	$82.65

(continued)

Shareholder Account Statement

November 1, 2012 - November 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Basic Materials-Inv - 235 (RYBIX) (continued)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/30/12	**Closing Balance**	568.695	$48.56	**$27,615.83**

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	616.082	$26.84	$16,535.64
11/30/12	**Closing Balance**	616.082	$26.69	**$16,443.23**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
11/1/12	Opening Balance	188.803	$161.16	$30,427.49
11/30/12	**Closing Balance**	188.803	$162.30	**$30,642.73**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement
October 1, 2012 - October 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
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800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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JOHN C MORRIS
[redacted]

Account Activity Summary

	This Period 10/1/12 - 10/31/12	Year To Date 1/1/12 - 10/31/12
Opening Balance	**$471,131.89**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($3,395.15)	$8,133.67
Closing Balance (10/31/12)	**$467,736.74**	**$467,736.74**

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Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 10/1/12	Closing Balance As of 10/31/12	Shares Owned As of 10/31/12	Share Price As of 10/31/12
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$168,123.44	$169,321.47	19,967.154	$8.48
216	RYPMX	Precious Metals-Inv	$94,034.15	$92,794.43	1,318.852	$70.36
225	RYTNX	S&P 500 2X Strategy-H	$22,690.19	$21,798.18	660.751	$32.99
235	RYBIX	Basic Materials-Inv	$27,873.13	$27,805.09	566.988	$49.04
248	RYCVX	Dow 2X Strategy-H	$17,441.28	$16,535.64	616.082	$26.84
270	RYRSX	Russell 2000 2X Strategy-H	$31,915.26	$30,427.49	188.803	$161.16
		Total Account Balance	**$471,131.89**	**$467,736.74**		

Shareholder Account Statement
October 1, 2012 - October 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
10/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	19,967.154	$8.42	$168,123.44
10/31/12	**Closing Balance**	19,967.154	$8.48	**$169,321.47**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	1,318.852	$71.30	$94,034.15
10/31/12	**Closing Balance**	1,318.852	$70.36	**$92,794.43**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	660.751	$34.34	$22,690.19
10/31/12	**Closing Balance**	660.751	$32.99	**$21,798.18**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	566.988	$49.16	$27,873.13
10/31/12	**Closing Balance**	566.988	$49.04	**$27,805.09**

Shareholder Account Statement
October 1, 2012 - October 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	616.082	$28.31	$17,441.28
10/31/12	**Closing Balance**	616.082	$26.84	**$16,535.64**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
10/1/12	Opening Balance	188.803	$169.04	$31,915.26
10/31/12	**Closing Balance**	188.803	$161.16	**$30,427.49**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement
July 1, 2012 - September 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

RYDEX-SGI.COM
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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JOHN C MORRIS
[redacted]

Account Activity Summary

	This Period 7/1/12 - 9/30/12	Year To Date 1/1/12 - 9/30/12
Opening Balance	**$446,630.72**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$24,501.17	$11,528.82
Closing Balance (9/30/12)	**$471,131.89**	**$471,131.89**

Message Board

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Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 7/1/12	Closing Balance As of 9/30/12	Shares Owned As of 9/30/12	Share Price As of 9/30/12
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$168,722.45	$168,123.44	19,967.154	$8.42
216	RYPMX	Precious Metals-Inv	$77,442.99	$94,034.15	1,318.852	$71.30
225	RYTNX	S&P 500 2X Strategy-H	$20,291.66	$22,690.19	660.751	$34.34
235	RYBIX	Basic Materials-Inv	$25,973.72	$27,873.13	566.988	$49.16
248	RYCVX	Dow 2X Strategy-H	$15,956.52	$17,441.28	616.082	$28.31
270	RYRSX	Russell 2000 2X Strategy-H	$29,188.94	$31,915.26	188.803	$169.04
		Total Account Balance	**$446,630.72**	**$471,131.89**		

Shareholder Account Statement
July 1, 2012 - September 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
9/30/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	19,967.154	$8.45	$168,722.45
9/30/12	**Closing Balance**	19,967.154	$8.42	**$168,123.44**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	1,318.852	$58.72	$77,442.99
9/30/12	**Closing Balance**	1,318.852	$71.30	**$94,034.15**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	660.751	$30.71	$20,291.66
9/30/12	**Closing Balance**	660.751	$34.34	**$22,690.19**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	566.988	$45.81	$25,973.72
9/30/12	**Closing Balance**	566.988	$49.16	**$27,873.13**

Shareholder Account Statement

July 1, 2012 - September 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	616.082	$25.90	$15,956.52
9/30/12	**Closing Balance**	616.082	$28.31	**$17,441.28**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	188.803	$154.60	$29,188.94
9/30/12	**Closing Balance**	188.803	$169.04	**$31,915.26**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

August 1, 2012 - August 31, 2012

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301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Account Activity Summary

	This Period 8/1/12 - 8/31/12	Year To Date 1/1/12 - 8/31/12
Opening Balance	**$436,485.62**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$15,141.53	($7,975.92)
Closing Balance (8/31/12)	**$451,627.15**	**$451,627.15**

Message Board

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Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 8/1/12	Closing Balance As of 8/31/12	Shares Owned As of 8/31/12	Share Price As of 8/31/12
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$161,733.95	$163,930.33	19,967.154	$8.21
216	RYPMX	Precious Metals-Inv	$74,844.85	$83,931.74	1,318.852	$63.64
225	RYTNX	S&P 500 2X Strategy-H	$20,754.19	$21,646.20	660.751	$32.76
235	RYBIX	Basic Materials-Inv	$25,616.52	$26,461.33	566.988	$46.67
248	RYCVX	Dow 2X Strategy-H	$16,270.73	$16,566.44	616.082	$26.89
270	RYRSX	Russell 2000 2X Strategy-H	$28,210.94	$30,036.67	188.803	$159.09
		Total Account Balance	**$436,485.62**	**$451,627.15**		

Shareholder Account Statement
August 1, 2012 - August 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
8/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	19,967.154	$8.10	$161,733.95
8/31/12	**Closing Balance**	19,967.154	$8.21	**$163,930.33**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	1,318.852	$56.75	$74,844.85
8/31/12	**Closing Balance**	1,318.852	$63.64	**$83,931.74**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	660.751	$31.41	$20,754.19
8/31/12	**Closing Balance**	660.751	$32.76	**$21,646.20**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	566.988	$45.18	$25,616.52
8/31/12	**Closing Balance**	566.988	$46.67	**$26,461.33**

Shareholder Account Statement
August 1, 2012 - August 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	616.082	$26.41	$16,270.73
8/31/12	**Closing Balance**	616.082	$26.89	**$16,566.44**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
8/1/12	Opening Balance	188.803	$149.42	$28,210.94
8/31/12	**Closing Balance**	188.803	$159.09	**$30,036.67**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

July 1, 2012 - July 31, 2012

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301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

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Sign up for Online Account Access at www.rydex-sgi.com, then click on the link to eDelivery.

Account Activity Summary

	This Period 7/1/12 - 7/31/12	Year To Date 1/1/12 - 7/31/12
Opening Balance	**$446,630.72**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($10,145.10)	($23,117.45)
Closing Balance (7/31/12)	**$436,485.62**	**$436,485.62**

Message Board

Guggenheim is pleased to announce extended web trading hours for ten of its broad market Rydex mutual funds effective August 1, 2012.

Please visit www.rydex-sgi.com for additional details on the funds that will be affected.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 7/1/12	Closing Balance As of 7/31/12	Shares Owned As of 7/31/12	Share Price As of 7/31/12
1100	RYFXX	US Gov Money Market-Mm	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$168,722.45	$161,733.95	19,967.154	$8.10
216	RYPMX	Precious Metals-Inv	$77,442.99	$74,844.85	1,318.852	$56.75
225	RYTNX	S&P 500 2X Strategy-H	$20,291.66	$20,754.19	660.751	$31.41
235	RYBIX	Basic Materials-Inv	$25,973.72	$25,616.52	566.988	$45.18
248	RYCVX	Dow 2X Strategy-H	$15,956.52	$16,270.73	616.082	$26.41
270	RYRSX	Russell 2000 2X Strategy-H	$29,188.94	$28,210.94	188.803	$149.42
		Total Account Balance	**$446,630.72**	**$436,485.62**		

Shareholder Account Statement
July 1, 2012 - July 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
7/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	19,967.154	$8.45	$168,722.45
7/31/12	**Closing Balance**	19,967.154	$8.10	**$161,733.95**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	1,318.852	$58.72	$77,442.99
7/31/12	**Closing Balance**	1,318.852	$56.75	**$74,844.85**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	660.751	$30.71	$20,291.66
7/31/12	**Closing Balance**	660.751	$31.41	**$20,754.19**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	566.988	$45.81	$25,973.72
7/31/12	**Closing Balance**	566.988	$45.18	**$25,616.52**

Shareholder Account Statement

July 1, 2012 - July 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	616.082	$25.90	$15,956.52
7/31/12	**Closing Balance**	616.082	$26.41	**$16,270.73**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
7/1/12	Opening Balance	188.803	$154.60	$29,188.94
7/31/12	**Closing Balance**	188.803	$149.42	**$28,210.94**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

April 1, 2012 - June 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

rydex-sgi.com
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Receive this document electronically as well as Prospectuses and Annual Reports by joining Guggenheim eDelivery Services.

Sign up for Online Account Access at www.rydex-sgi.com, then click on the link to eDelivery.

Account Activity Summary

	This Period 4/1/12 - 6/30/12	Year To Date 1/1/12 - 6/30/12
Opening Balance	**$487,294.39**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($40,663.67)	($12,972.35)
Closing Balance (6/30/12)	**$446,630.72**	**$446,630.72**

Message Board

Guggenheim Investments consolidated all share classes of the Rydex Series Funds US Government Money Market Fund on June 15th, 2012.

Please go to our website, www.rydex-sgi.com for additional details.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 4/1/12	Closing Balance As of 6/30/12	Shares Owned As of 6/30/12	Share Price As of 6/30/12
1100	RYFXX	US Gov Money Market-Mm	$0.00	$109,054.44	109,054.440	$1.00
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$0.00	0.000	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$193,082.38	$168,722.45	19,967.154	$8.45
216	RYPMX	Precious Metals-Inv	$86,688.14	$77,442.99	1,318.852	$58.72
225	RYTNX	S&P 500 2X Strategy-H	$21,685.85	$20,291.66	660.751	$30.71
235	RYBIX	Basic Materials-Inv	$28,230.33	$25,973.72	566.988	$45.81
248	RYCVX	Dow 2X Strategy-H	$16,751.27	$15,956.52	616.082	$25.90
270	RYRSX	Russell 2000 2X Strategy-H	$31,801.98	$29,188.94	188.803	$154.60
		Total Account Balance	**$487,294.39**	**$446,630.72**		

Shareholder Account Statement
April 1, 2012 - June 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Gov Money Market-MM - 1100 (RYFXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	0.000	$0.00	$0.00
6/15/12	Exchange From US Govt Money Mrkt-Inv	109,054.440	$1.00	$109,054.44
6/30/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
6/15/12	Exchange To US Gov Money Market-MM	(109,054.440)	$1.00	($109,054.44)
6/30/12	**Closing Balance**	0.000	$1.00	**$0.00**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	19,967.154	$9.67	$193,082.38
6/30/12	**Closing Balance**	19,967.154	$8.45	**$168,722.45**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	1,318.852	$65.73	$86,688.14
6/30/12	**Closing Balance**	1,318.852	$58.72	**$77,442.99**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	660.751	$32.82	$21,685.85
6/30/12	**Closing Balance**	660.751	$30.71	**$20,291.66**

Shareholder Account Statement

April 1, 2012 - June 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	566.988	$49.79	$28,230.33
6/30/12	**Closing Balance**	566.988	$45.81	**$25,973.72**

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	616.082	$27.19	$16,751.27
6/30/12	**Closing Balance**	616.082	$25.90	**$15,956.52**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	188.803	$168.44	$31,801.98
6/30/12	**Closing Balance**	188.803	$154.60	**$29,188.94**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

May 1, 2012 - May 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

RYDEX-SGI.COM
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Receive this document electronically as well as Prospectuses and Annual Reports by joining Guggenheim eDelivery Services.

Sign up for Online Account Access at www.rydex-sgi.com, then click on the link to eDelivery.

Account Activity Summary

	This Period 5/1/12 - 5/31/12	Year To Date 1/1/12 - 5/31/12
Opening Balance	**$471,164.86**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($36,137.16)	($24,575.37)
Closing Balance (5/31/12)	**$435,027.70**	**$435,027.70**

Message Board

Guggenheim Investments is consolidating share classes of the Rydex Series Funds US Government Money Market Fund.

Please go to our website, www.rydex-sgi.com for additional details.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 5/1/12	Closing Balance As of 5/31/12	Shares Owned As of 5/31/12	Share Price As of 5/31/12
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$183,098.80	$166,326.39	19,967.154	$8.33
216	RYPMX	Precious Metals-Inv	$82,546.95	$74,515.14	1,318.852	$56.50
225	RYTNX	S&P 500 2X Strategy-H	$21,368.69	$18,804.97	660.751	$28.46
235	RYBIX	Basic Materials-Inv	$27,646.33	$24,873.76	566.988	$43.87
248	RYCVX	Dow 2X Strategy-H	$16,738.95	$14,792.13	616.082	$24.01
270	RYRSX	Russell 2000 2X Strategy-H	$30,710.70	$26,660.87	188.803	$141.21
		Total Account Balance	**$471,164.86**	**$435,027.70**		

Shareholder Account Statement
May 1, 2012 - May 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
5/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	19,967.154	$9.17	$183,098.80
5/31/12	**Closing Balance**	19,967.154	$8.33	**$166,326.39**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	1,318.852	$62.59	$82,546.95
5/31/12	**Closing Balance**	1,318.852	$56.50	**$74,515.14**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	660.751	$32.34	$21,368.69
5/31/12	**Closing Balance**	660.751	$28.46	**$18,804.97**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	566.988	$48.76	$27,646.33
5/31/12	**Closing Balance**	566.988	$43.87	**$24,873.76**

Shareholder Account Statement

May 1, 2012 - May 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	616.082	$27.17	$16,738.95
5/31/12	**Closing Balance**	616.082	$24.01	**$14,792.13**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
5/1/12	Opening Balance	188.803	$162.66	$30,710.70
5/31/12	**Closing Balance**	188.803	$141.21	**$26,660.87**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

April 1, 2012 - April 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

RYDEX-SGI.COM
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Visit Rydex SGI's award winning educational web site, GetAlts.com, to learn more about alternative investments.

GetAlts.com is a service provided by Rydex Distributors LLC. Alternative investments involve additional risks and are not suitable for all investors.

Account Activity Summary

	This Period 4/1/12 - 4/30/12	Year To Date 1/1/12 - 4/30/12
Opening Balance	**$487,294.39**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	($16,129.53)	$11,561.79
Closing Balance (4/30/12)	**$471,164.86**	**$471,164.86**

Message Board

Guggenheim Investments is consolidating share classes of the Rydex Series Funds US Government Money Market Fund.

Please go to our website, www.rydex-sgi.com for additional details.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 4/1/12	Closing Balance As of 4/30/12	Shares Owned As of 4/30/12	Share Price As of 4/30/12
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$193,082.38	$183,098.80	19,967.154	$9.17
216	RYPMX	Precious Metals-Inv	$86,688.14	$82,546.95	1,318.852	$62.59
225	RYTNX	S&P 500 2X Strategy-H	$21,685.85	$21,368.69	660.751	$32.34
235	RYBIX	Basic Materials-Inv	$28,230.33	$27,646.33	566.988	$48.76
248	RYCVX	Dow 2X Strategy-H	$16,751.27	$16,738.95	616.082	$27.17
270	RYRSX	Russell 2000 2X Strategy-H	$31,801.98	$30,710.70	188.803	$162.66
		Total Account Balance	**$487,294.39**	**$471,164.86**		

Shareholder Account Statement
April 1, 2012 - April 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
4/30/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	19,967.154	$9.67	$193,082.38
4/30/12	**Closing Balance**	19,967.154	$9.17	**$183,098.80**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	1,318.852	$65.73	$86,688.14
4/30/12	**Closing Balance**	1,318.852	$62.59	**$82,546.95**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	660.751	$32.82	$21,685.85
4/30/12	**Closing Balance**	660.751	$32.34	**$21,368.69**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	566.988	$49.79	$28,230.33
4/30/12	**Closing Balance**	566.988	$48.76	**$27,646.33**

Shareholder Account Statement

April 1, 2012 - April 30, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	616.082	$27.19	$16,751.27
4/30/12	**Closing Balance**	616.082	$27.17	**$16,738.95**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
4/1/12	Opening Balance	188.803	$168.44	$31,801.98
4/30/12	**Closing Balance**	188.803	$162.66	**$30,710.70**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement
January 1, 2012 - March 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

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800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Visit Rydex SGI's award winning educational web site, GetAlts.com, to learn more about alternative investments.

GetAlts.com is a service provided by Rydex Distributors LLC. Alternative investments involve additional risks and are not suitable for all investors.

Account Activity Summary

	This Period 1/1/12 - 3/31/12	Year To Date 1/1/12 - 3/31/12
Opening Balance	**$459,603.07**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$27,691.32	$27,691.32
Closing Balance (3/31/12)	**$487,294.39**	**$487,294.39**

Message Board

Guggenheim Investments is consolidating all share classes of the Rydex Series Funds US Government Money Market Fund into a single class offering, the Money Market Class Shares.

Please go to our website, www.rydex-sgi.com for additional details.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 1/1/12	Closing Balance As of 3/31/12	Shares Owned As of 3/31/12	Share Price As of 3/31/12
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$179,704.39	$193,082.38	19,967.154	$9.67
216	RYPMX	Precious Metals-Inv	$87,888.30	$86,688.14	1,318.852	$65.73
225	RYTNX	S&P 500 2X Strategy-H	$17,285.25	$21,685.85	660.751	$32.82
235	RYBIX	Basic Materials-Inv	$25,803.62	$28,230.33	566.988	$49.79
248	RYCVX	Dow 2X Strategy-H	$14,323.91	$16,751.27	616.082	$27.19
270	RYRSX	Russell 2000 2X Strategy-H	$25,543.16	$31,801.98	188.803	$168.44
		Total Account Balance	**$459,603.07**	**$487,294.39**		

Shareholder Account Statement
January 1, 2012 - March 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
3/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	19,967.154	$9.00	$179,704.39
3/31/12	**Closing Balance**	19,967.154	$9.67	**$193,082.38**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	1,318.852	$66.64	$87,888.30
3/31/12	**Closing Balance**	1,318.852	$65.73	**$86,688.14**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	660.751	$26.16	$17,285.25
3/31/12	**Closing Balance**	660.751	$32.82	**$21,685.85**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	566.988	$45.51	$25,803.62
3/31/12	**Closing Balance**	566.988	$49.79	**$28,230.33**

Shareholder Account Statement

January 1, 2012 - March 31, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	616.082	$23.25	$14,323.91
3/31/12	**Closing Balance**	616.082	$27.19	**$16,751.27**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	188.803	$135.29	$25,543.16
3/31/12	**Closing Balance**	188.803	$168.44	**$31,801.98**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

February 1, 2012 - February 29, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

RYDEX-SGI.COM
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

JOHN C MORRIS
[redacted]

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Visit Rydex SGI's award winning educational web site, GetAlts.com, to learn more about alternative investments.

GetAlts.com is a service provided by Rydex Distributors LLC. Alternative investments involve additional risks and are not suitable for all investors.

Account Activity Summary

	This Period 2/1/12 - 2/29/12	Year To Date 1/1/12 - 2/29/12
Opening Balance	**$480,935.90**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$5,440.04	$26,772.87
Closing Balance (2/29/12)	**$486,375.94**	**$486,375.94**

Message Board

The cost basis method shown above will be used for all covered shares beginning in the 2012 tax year.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 2/1/12	Closing Balance As of 2/29/12	Shares Owned As of 2/29/12	Share Price As of 2/29/12
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$179,904.06	$184,496.50	19,967.154	$9.24
216	RYPMX	Precious Metals-Inv	$99,784.34	$96,988.38	1,318.852	$73.54
225	RYTNX	S&P 500 2X Strategy-H	$18,831.40	$20,423.81	660.751	$30.91
235	RYBIX	Basic Materials-Inv	$28,871.03	$28,933.40	566.988	$51.03
248	RYCVX	Dow 2X Strategy-H	$15,328.12	$16,085.90	616.082	$26.11
270	RYRSX	Russell 2000 2X Strategy-H	$29,162.51	$30,393.51	188.803	$160.98
		Total Account Balance	**$480,935.90**	**$486,375.94**		

Shareholder Account Statement
February 1, 2012 - February 29, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
2/29/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	19,967.154	$9.01	$179,904.06
2/29/12	**Closing Balance**	19,967.154	$9.24	**$184,496.50**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	1,318.852	$75.66	$99,784.34
2/29/12	**Closing Balance**	1,318.852	$73.54	**$96,988.38**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	660.751	$28.50	$18,831.40
2/29/12	**Closing Balance**	660.751	$30.91	**$20,423.81**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	566.988	$50.92	$28,871.03
2/29/12	**Closing Balance**	566.988	$51.03	**$28,933.40**

Shareholder Account Statement

February 1, 2012 - February 29, 2012

GUGGENHEIM
INVESTMENTS

P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	616.082	$24.88	$15,328.12
2/29/12	**Closing Balance**	616.082	$26.11	**$16,085.90**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
2/1/12	Opening Balance	188.803	$154.46	$29,162.51
2/29/12	**Closing Balance**	188.803	$160.98	**$30,393.51**

If you believe there is a discrepancy, please notify us immediately.

Shareholder Account Statement

January 1, 2012 - January 31, 2012

RYDEX | SGI
SECURITY GLOBAL INVESTORS℠
P.O. Box 758567
Topeka, KS 66675-8567

www.rydex-sgi.com
800.717.7776 (Express Line)
800.820.0888 (Shareholder Services)
301.296.5406 (Local & Outside of the U.S.)

Account Number: [redacted]

Registration: John C Morris

Account Type: Individual

Account Cost Basis Method: Average Cost

Visit Rydex SGI's award winning educational web site, GetAlts.com, to learn more about alternative investments.

GetAlts.com is a service provided by Rydex Distributors LLC. Alternative investments involve additional risks and are not suitable for all investors.

JOHN C MORRIS
[redacted]

Account Activity Summary

	This Period 1/1/12 - 1/31/12	Year To Date 1/1/12 - 1/31/12
Opening Balance	**$459,603.07**	**$459,603.07**
Deposits	$0.00	$0.00
Reinvested Distributions	$0.00	$0.00
Withdrawals/Fees	$0.00	$0.00
Change in Market Value	$21,332.83	$21,332.83
Closing Balance (1/31/12)	**$480,935.90**	**$480,935.90**

Message Board

The cost basis method shown above will be used for all covered shares beginning in the 2012 tax year.

Distribution Summary

There have been no distributions paid on this account

Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 1/1/12	Closing Balance As of 1/31/12	Shares Owned As of 1/31/12	Share Price As of 1/31/12
210	RYMXX	US Govt Money Mrkt-Inv	$109,054.44	$109,054.44	109,054.440	$1.00
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	$179,704.39	$179,904.06	19,967.154	$9.01
216	RYPMX	Precious Metals-Inv	$87,888.30	$99,784.34	1,318.852	$75.66
225	RYTNX	S&P 500 2X Strategy-H	$17,285.25	$18,831.40	660.751	$28.50
235	RYBIX	Basic Materials-Inv	$25,803.62	$28,871.03	566.988	$50.92
248	RYCVX	Dow 2X Strategy-H	$14,323.91	$15,328.12	616.082	$24.88
270	RYRSX	Russell 2000 2X Strategy-H	$25,543.16	$29,162.51	188.803	$154.46
		Total Account Balance	**$459,603.07**	**$480,935.90**		

Shareholder Account Statement
January 1, 2012 - January 31, 2012

RYDEX | SGI
SECURITY GLOBAL INVESTORS℠
P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

US Govt Money Mrkt-Inv - 210 (RYMXX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	109,054.440	$1.00	$109,054.44
1/31/12	**Closing Balance**	109,054.440	$1.00	**$109,054.44**

Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	19,967.154	$9.00	$179,704.39
1/31/12	**Closing Balance**	19,967.154	$9.01	**$179,904.06**

Precious Metals-Inv - 216 (RYPMX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	1,318.852	$66.64	$87,888.30
1/31/12	**Closing Balance**	1,318.852	$75.66	**$99,784.34**

S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	660.751	$26.16	$17,285.25
1/31/12	**Closing Balance**	660.751	$28.50	**$18,831.40**

Basic Materials-Inv - 235 (RYBIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	566.988	$45.51	$25,803.62
1/31/12	**Closing Balance**	566.988	$50.92	**$28,871.03**

Shareholder Account Statement

January 1, 2012 - January 31, 2012

RYDEX | SGI
SECURITY GLOBAL INVESTORS℠
P.O. Box 758567
Topeka, KS 66675-8567

Account Number: [redacted]

Registration: John C Morris

Account Activity

Dow 2x Strategy-H - 248 (RYCVX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	616.082	$23.25	$14,323.91
1/31/12	**Closing Balance**	616.082	$24.88	**$15,328.12**

Russell 2000 2x Strategy-H - 270 (RYRSX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/12	Opening Balance	188.803	$135.29	$25,543.16
1/31/12	**Closing Balance**	188.803	$154.46	**$29,162.51**

If you believe there is a discrepancy, please notify us immediately.

January 1, 2013 - January 31, 2013
Account Number: [redacted]
Account Type: **INDIVIDUAL**

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

Customer Update:
Is your old 401(k) a Fee-for-All?
Keep more of your retirement savings when you open a no-annual-fee E*TRADE Retirement Account today. For more information visit **www.etrade.com/nofees.**

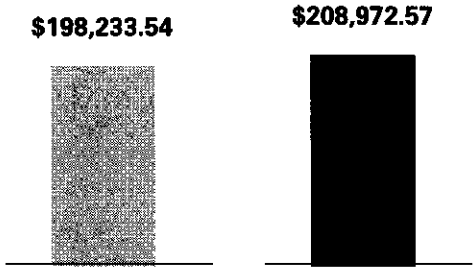
E*TRADE Complete™ Investment Account

IMPORTANT INFORMATION:

2012 TAX DOCUMENTS will be available **by February 15, 2013.** Questions?
Go to **etrade.com/taxcenter** for more information.

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$10,739.03**

DETACH HERE

JOHN C MORRIS
[redacted]

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

DETACH HERE

Use This Deposit Slip **Acct:** [redacted]

Please do not send cash

Dollars	Cents

TOTAL DEPOSIT

E*TRADE FINANCIAL
Trading • Investing • Banking

013120130001 900604892001

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Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the/provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

S1RS240 rev 01/13

E*TRADE Complete™ Investment Account

E*TRADE FINANCIAL Trading • Investing • Banking

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Complete™
Investment Account

Account Number: [redacted]

Statement Period : January 1, 2013 - January 31, 2013

Account Type: INDIVIDUAL

Customer Update:

Cost Basis Questions? See what every investor should know at **etrade.com/costbasis**

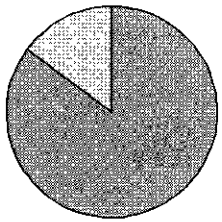
ACCOUNT OVERVIEW

Last Statement Date: December 31, 2012

Beginning Account Value (On 12/31/12):	$	198,233.54
Ending Account Value (On 01/31/13):	$	208,972.57
Net Change:	$	10,739.03

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 01/31/13)



ACCOUNT VALUE SUMMARY

	AS OF 01/31/13	AS OF 12/31/12	% CHANGE
Cash & Equivalents	$ 30,762.78	$ 30,174.25	1.95%
Margin Balance	$ 0.00	$ 50.00	-100.00%
Total Cash/Margin Debt	**$ 30,762.78**	**$ 30,224.25**	**1.78%**
Stocks, Options & ETF (Long)	$ 178,209.79	$ 168,009.29	6.07%
Total Value of Securities	**$ 178,209.79**	**$ 168,009.29**	**6.07%**
Net Account Value	**$ 208,972.57**	**$ 198,233.54**	**5.42%**

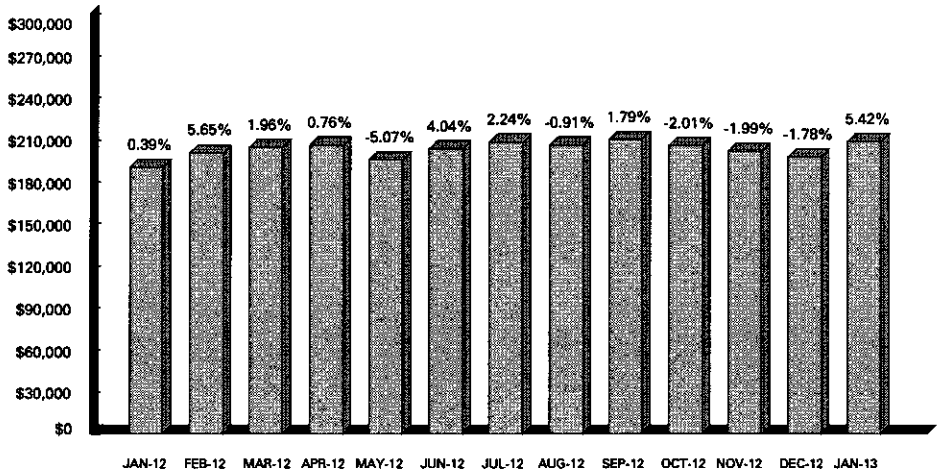
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : January 1, 2013 - January 31, 2013

Account Type: INDIVIDUAL

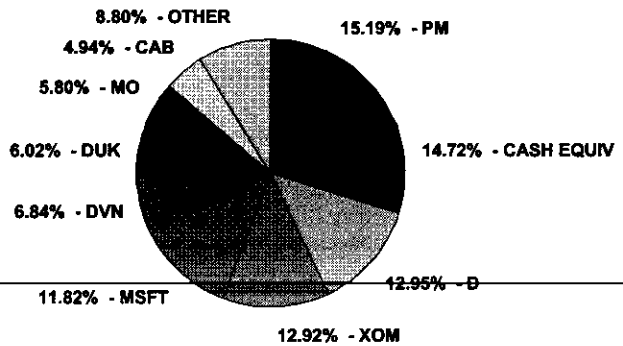
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 538.27	$ 538.27
Tax Exempt	$ 0.26	$ 0.26

TOP 10 ACCOUNT HOLDINGS (AS OF 01/31/13)



Account Number: [redacted] **Statement Period :** January 1, 2013 - January 31, 2013 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (14.72% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	30,174.25	30,762.78	14.72	30,434.27
TOTAL CASH & CASH EQUIVALENTS	**$30,174.25**	**$30,762.78**	**14.72%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$0.26**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (85.28% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	33.6800	12,124.80	5.80	634.00	5.23%
CABELAS INC	CAB	Margin	200	51.6200	10,324.00	4.94		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	57.1900	14,297.50	6.84	200.00	1.40%
DOMINION RESOURCES INC VA NEW	D	Margin	500	54.1100	27,055.00	12.95	1,125.00	4.16%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	68.7400	12,579.42	6.02	560.00	4.45%
EXXON MOBIL CORP	XOM	Margin	300	89.9700	26,991.00	12.92	684.00	2.53%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	46.2200	3,836.26	1.84	166.00	4.33%
MICROSOFT CORP	MSFT	Margin	900	27.4500	24,705.00	11.82	828.00	3.35%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	27.7900	6,919.71	3.31	129.00	1.86%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	88.1600	31,737.60	15.19	1,224.00	3.86%
SPECTRA ENERGY CORP	SE	Margin	275	27.7800	7,639.50	3.66	336.00	4.40%
TOTAL STOCKS, OPTIONS & ETF					**$178,209.79**	**85.28%**	**$5,886.00**	**3.30%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 01/31/13)	**$208,972.57**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,886.00**

Account Number: [redacted] **Statement Period :** January 1, 2013 - January 31, 2013 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
01/10/13	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 12/28/12 PAY 01/10/13	MO		158.40
01/11/13	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 12/27/12 PAY 01/11/13	PM		306.00
01/14/13	Dividend	KRAFT FOODS GROUP INC COM CASH DIV ON 83 SHS REC 12/31/12 PAY 01/14/13	KRFT		41.50
01/14/13	Dividend	MONDELEZ INTERNATIONAL INC COM CASH DIV ON 249 SHS REC 12/31/12 PAY 01/14/13	MDLZ		32.37
01/28/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.26
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$538.53**
NET DIVIDENDS & INTEREST ACTIVITY					**$538.53**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
01/02/13	Adjustment	TFR MARGIN TO CASH		50.00
01/02/13	Adjustment	TFR MARGIN TO CASH	50.00	
01/11/13	Adjustment	TFR MARGIN TO CASH		158.40
01/11/13	Adjustment	TFR MARGIN TO CASH	158.40	
01/14/13	Adjustment	TFR MARGIN TO CASH		306.00
01/14/13	Adjustment	TFR MARGIN TO CASH	306.00	
01/15/13	Adjustment	TFR MARGIN TO CASH		73.87
01/15/13	Adjustment	TFR MARGIN TO CASH	73.87	

Account Number: [redacted] **Statement Period :** January 1, 2013 - January 31, 2013 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 01/31/13)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
01/01/13		**OPENING BALANCE**	**$30,174.25**
01/02/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	50.00
01/11/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	158.40
01/14/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	306.00
01/15/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	73.87
01/28/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.26
01/31/13		**CLOSING BALANCE**	**$30,762.78**

February 1, 2013 - March 31, 2013
Account Number: [redacted]
Account Type: **INDIVIDUAL**

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
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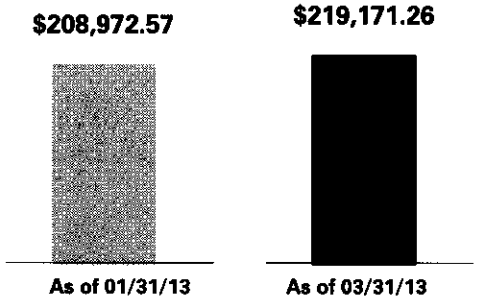
Investment Account

IMPORTANT INFORMATION:

Cost Basis Questions? See what every Investor should know at **etrade.com/costbasis.**

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$10,198.69**

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JOHN C MORRIS
[redacted]

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Dollars	Cents

TOTAL DEPOSIT

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033120130001 900604892001

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Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

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general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

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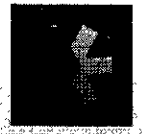

E*TRADE Complete™ Investment Account

Account Number: [redacted]

Statement Period : February 1, 2013 - March 31, 2013

Account Type: INDIVIDUAL

Customer Update:

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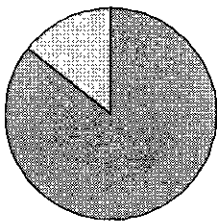
ACCOUNT OVERVIEW

Last Statement Date:		January 31, 2013
Beginning Account Value (On 01/31/13):	$	208,972.57
Ending Account Value (On 03/31/13):	$	219,171.26
Net Change:	$	10,198.69

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 03/31/13)



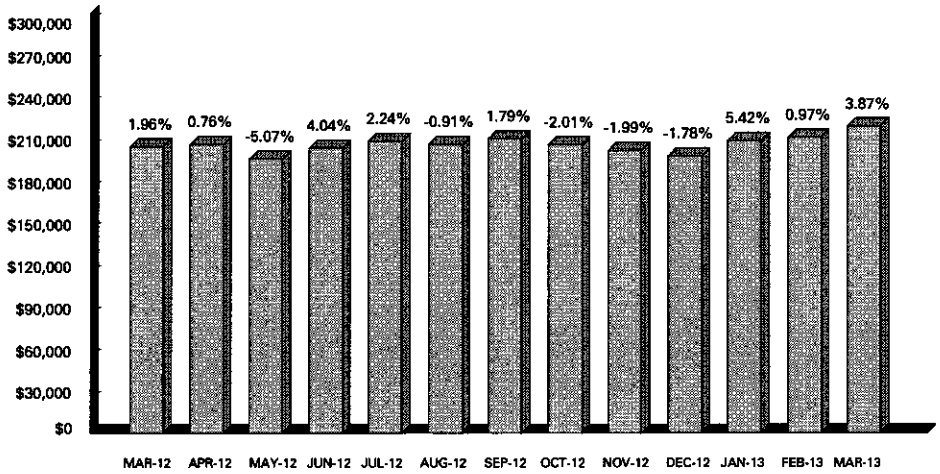
ACCOUNT VALUE SUMMARY

	AS OF 03/31/13	AS OF 01/31/13	% CHANGE
Cash & Equivalents	$ 31,646.41	$ 30,762.78	2.87%
Total Cash/Margin Debt	**$ 31,646.41**	**$ 30,762.78**	**2.87%**
Stocks, Options & ETF (Long)	$ 187,524.85	$ 178,209.79	5.23%
Total Value of Securities	**$ 187,524.85**	**$ 178,209.79**	**5.23%**
Net Account Value	**$ 219,171.26**	**$ 208,972.57**	**4.88%**

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number [redacted] **Statement Period :** February 1, 2013 - March 31, 2013 **Account Type:** INDIVIDUAL

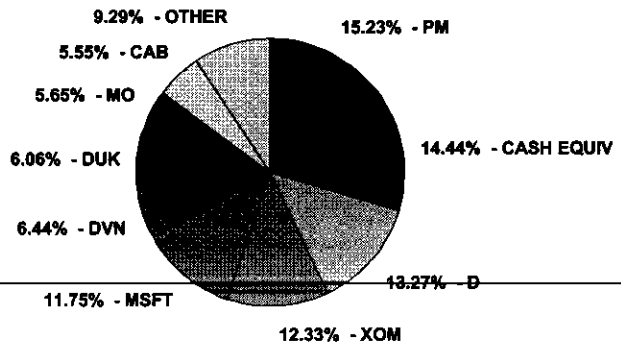
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 883.13	$ 1,421.40
Tax Exempt	$ 0.50	$ 0.76

TOP 10 ACCOUNT HOLDINGS (AS OF 03/31/13)



Account Number: [redacted] **Statement Period :** February 1, 2013 - March 31, 2013 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (14.44% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	30,762.78	31,646.41	14.44	31,057.02
TOTAL CASH & CASH EQUIVALENTS	**$30,762.78**	**$31,646.41**	**14.44%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$0.76**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (85.56% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	34.3900	12,380.40	5.65	634.00	5.12%
CABELAS INC	CAB	Margin	200	60.7800	12,156.00	5.55		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	56.4200	14,105.00	6.44	220.00	1.56%
DOMINION RESOURCES INC VA NEW	D	Margin	500	58.1800	29,090.00	13.27	1,125.00	3.87%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	72.5900	13,283.97	6.06	560.00	4.22%
EXXON MOBIL CORP	XOM	Margin	300	90.1100	27,033.00	12.33	684.00	2.53%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	51.5300	4,276.99	1.95	166.00	3.88%
MICROSOFT CORP	MSFT	Margin	900	28.6050	25,744.50	11.75	828.00	3.22%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	30.6150	7,623.14	3.48	129.00	1.69%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	92.7100	33,375.60	15.23	1,224.00	3.67%
SPECTRA ENERGY CORP	SE	Margin	275	30.7500	8,456.25	3.86	336.00	3.97%
TOTAL STOCKS, OPTIONS & ETF					**$187,524.85**	**85.56%**	**$5,906.00**	**3.15%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 03/31/13)	**$219,171.26**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,906.00**

Account Number: [redacted] **Statement Period :** February 1, 2013 - March 31, 2013 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
02/26/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.26
03/11/13	Dividend	EXXON MOBIL CORP CASH DIV ON 300 SHS REC 02/11/13 PAY 03/11/13	XOM		171.00
03/11/13	Dividend	SPECTRA ENERGY CORP CASH DIV ON 275 SHS REC 02/15/13 PAY 03/11/13	SE		83.88
03/14/13	Dividend	MICROSOFT CORP CASH DIV ON 900 SHS REC 02/21/13 PAY 03/14/13	MSFT		207.00
03/18/13	Dividend	DUKE ENERGY CORPORATION HOLDING COMPANY NEW CASH DIV ON 183 SHS REC 02/15/13 PAY 03/18/13	DUK		140.00
03/20/13	Dividend	DOMINION RESOURCES INC VA NEW CASH DIV ON 500 SHS REC 02/28/13 PAY 03/20/13	D		281.25
03/26/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.24
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$883.63**
NET DIVIDENDS & INTEREST ACTIVITY					**$883.63**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
03/12/13	Adjustment	TFR MARGIN TO CASH		254.88
03/12/13	Adjustment	TFR MARGIN TO CASH	254.88	
03/15/13	Adjustment	TFR MARGIN TO CASH		207.00
03/15/13	Adjustment	TFR MARGIN TO CASH	207.00	
03/19/13	Adjustment	TFR MARGIN TO CASH		140.00
03/19/13	Adjustment	TFR MARGIN TO CASH	140.00	

Account Number: [redacted] **Statement Period :** February 1, 2013 - March 31, 2013 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
03/21/13	Adjustment	TFR MARGIN TO CASH		281.25
03/21/13	Adjustment	TFR MARGIN TO CASH	281.25	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 03/31/13)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
02/01/13		**OPENING BALANCE**	**$30,762.78**
02/26/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.26
03/12/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	254.88
03/15/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	207.00
03/19/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	140.00
03/21/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	281.25
03/26/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.24
03/31/13		**CLOSING BALANCE**	**$31,646.41**

April 1, 2013 - April 30, 2013
Account Number: [redacted]
Account Type: **INDIVIDUAL**

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Jersey City, NJ 07303-0484
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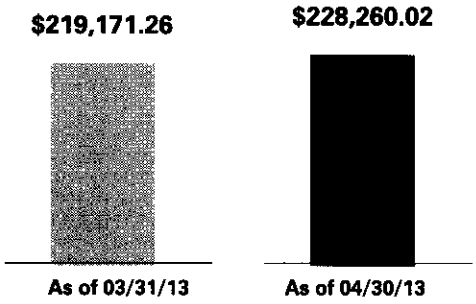
JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$9,088.76**

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JOHN C MORRIS
[redacted]

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Dollars	Cents

TOTAL DEPOSIT

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Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

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general information

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Symbol/CUSIP. The symbol or identification number for each security.

61RB240 rev 01/13

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E*TRADE Complete™ Investment Account

Account Number: [redacted]

Statement Period : April 1, 2013 - April 30, 2013

Account Type: INDIVIDUAL

Customer Update:

Secure your security. Make sure your email address is up to date. Verify now on the **My Info** page within the **Accounts** section of your online account.

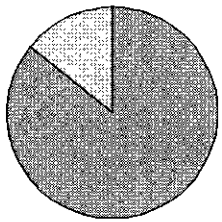
ACCOUNT OVERVIEW

Last Statement Date:		March 31, 2013
Beginning Account Value (On 03/31/13):	$	219,171.26
Ending Account Value (On 04/30/13):	$	228,260.02
Net Change:	$	9,088.76

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 04/30/13)

14.12% - Cash & Equivalents



85.88% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 04/30/13	AS OF 03/31/13	% CHANGE
Cash & Equivalents	$ 32,234.95	$ 31,646.41	1.86%
Total Cash/Margin Debt	**$ 32,234.95**	**$ 31,646.41**	**1.86%**
Stocks, Options & ETF (Long)	$ 196,025.07	$ 187,524.85	4.53%
Total Value of Securities	**$ 196,025.07**	**$ 187,524.85**	**4.53%**
Net Account Value	**$ 228,260.02**	**$ 219,171.26**	**4.15%**

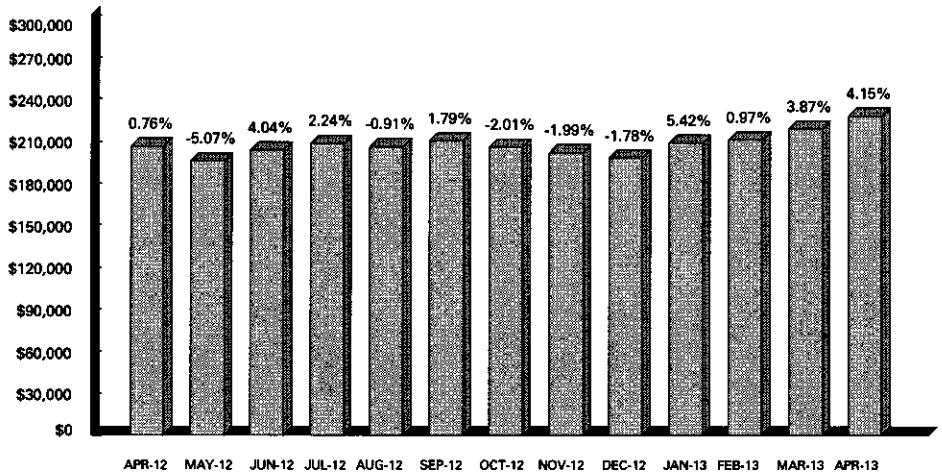
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : April 1, 2013 - April 30, 2013

Account Type: INDIVIDUAL

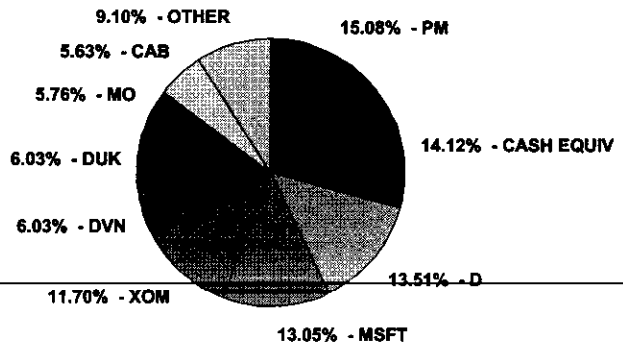
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 588.27	$ 2,009.67
Tax Exempt	$ 0.27	$ 1.03

TOP 10 ACCOUNT HOLDINGS (AS OF 04/30/13)



Account Number: [redacted] **Statement Period :** April 1, 2013 - April 30, 2013 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (14.12% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	31,646.41	32,234.95	14.12	31,895.51
TOTAL CASH & CASH EQUIVALENTS	**$31,646.41**	**$32,234.95**	**14.12%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$1.03**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (85.88% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	36.5100	13,143.60	5.76	634.00	4.82%
CABELAS INC	CAB	Margin	200	64.2000	12,840.00	5.63		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	55.0600	13,765.00	6.03	220.00	1.60%
DOMINION RESOURCES INC VA NEW	D	Margin	500	61.6800	30,840.00	13.51	1,125.00	3.65%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	75.2000	13,761.60	6.03	560.00	4.07%
EXXON MOBIL CORP	XOM	Margin	300	88.9900	26,697.00	11.70	756.00	2.83%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	51.4900	4,273.67	1.87	166.00	3.88%
MICROSOFT CORP	MSFT	Margin	900	33.1000	29,790.00	13.05	828.00	2.78%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	31.4500	7,831.05	3.43	129.00	1.65%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	95.5900	34,412.40	15.08	1,224.00	3.56%
SPECTRA ENERGY CORP	SE	Margin	275	31.5300	8,670.75	3.80	336.00	3.88%
TOTAL STOCKS, OPTIONS & ETF					**$196,025.07**	**85.88%**	**$5,978.00**	**3.05%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 04/30/13)	**$228,260.02**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,978.00**

Account Number: [redacted] **Statement Period :** April 1, 2013 - April 30, 2013 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
04/01/13	Dividend	DEVON ENERGY CORPORATION NEW CASH DIV ON 250 SHS REC 03/15/13 PAY 03/29/13	DVN		50.00
04/10/13	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 03/15/13 PAY 04/10/13	MO		158.40
04/12/13	Dividend	KRAFT FOODS GROUP INC COM CASH DIV ON 83 SHS REC 03/29/13 PAY 04/12/13	KRFT		41.50
04/12/13	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 03/28/13 PAY 04/12/13	PM		306.00
04/15/13	Dividend	MONDELEZ INTERNATIONAL INC COM CASH DIV ON 249 SHS REC 04/01/13 PAY 04/15/13	MDLZ		32.37
04/26/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.27
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$588.54**
NET DIVIDENDS & INTEREST ACTIVITY					**$588.54**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
04/02/13	Adjustment	TFR MARGIN TO CASH		50.00
04/11/13	Adjustment	TFR MARGIN TO CASH		158.40
04/15/13	Adjustment	TFR MARGIN TO CASH		347.50

Account Number: [redacted] **Statement Period :** April 1, 2013 - April 30, 2013 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
04/16/13	Adjustment	TFR MARGIN TO CASH		32.37
04/16/13	Adjustment	TFR MARGIN TO CASH	32.37	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0099%APY Earned as of 04/30/13)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
04/01/13		**OPENING BALANCE**	**$31,646.41**
04/02/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	50.00
04/11/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	158.40
04/15/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	347.50
04/16/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	32.37
04/26/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.27
04/30/13		**CLOSING BALANCE**	**$32,234.95**

May 1, 2013 - June 30, 2013
Account Number: [redacted]
Account Type: **INDIVIDUAL**

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

Customer Update:

Open a no-annual-fee E*TRADE Retirement Account today and get the tools, guidance and value you need for your retirement.
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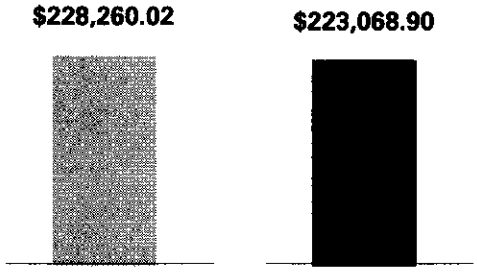
E*TRADE Complete™ Investment Account

IMPORTANT INFORMATION:

Ultimate Mobile Investing
Connect seamlessly to your account and the market with E*TRADE Mobile.
Visit **etrade.com/mobile** to learn more.

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$-5,191.12**

DETACH HERE

JOHN C MORRIS
[redacted]

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

DETACH HERE

Use This Deposit Slip **Acct:** [redacted]

Please do not send cash

Dollars	Cents

TOTAL DEPOSIT

E*TRADE FINANCIAL
Trading • Investing • Banking

063020130001 900604892001

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an affiliate, E*TRADE Clearing LLC, Member NYSE/ FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-503-9260 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the/provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

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S1RB240 rev01/13

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Complete™ Investment Account

Account Number [redacted] **Statement Period :** May 1, 2013 - June 30, 2013 **Account Type:** INDIVIDUAL

Customer Update:

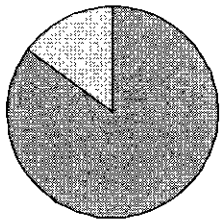
Secure your security. Make sure your email address is up to date. Verify now on the **My Info** page within the **Accounts** section of your online account.

ACCOUNT OVERVIEW

Last Statement Date:		April 30, 2013
Beginning Account Value (On 04/30/13):	$	228,260.02
Ending Account Value (On 06/30/13):	$	223,068.90
Net Change:	$	-5,191.12

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 06/30/13)



ACCOUNT VALUE SUMMARY

	AS OF 06/30/13	AS OF 04/30/13	% CHANGE
Cash & Equivalents	$ 33,136.62	$ 32,234.95	2.80%
Margin Balance	$ 55.00	$ 0.00	- -
Total Cash/Margin Debt	**$ 33,191.62**	**$ 32,234.95**	**2.97%**
Stocks, Options & ETF (Long)	$ 189,877.28	$ 196,025.07	-3.14%
Total Value of Securities	**$ 189,877.28**	**$ 196,025.07**	**-3.14%**
Net Account Value	**$ 223,068.90**	**$ 228,260.02**	**-2.27%**

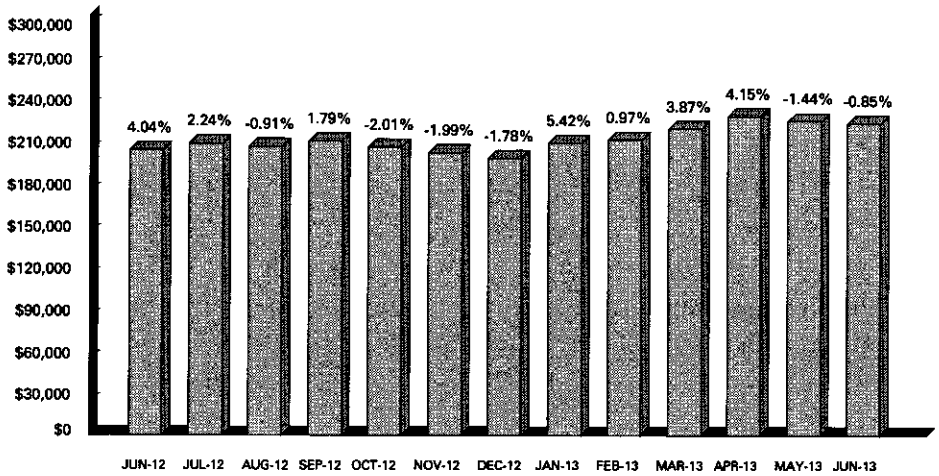
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : May 1, 2013 - June 30, 2013

Account Type: INDIVIDUAL

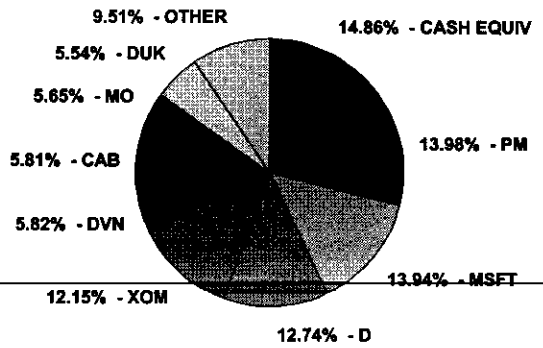
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 956.13	$ 2,965.80
Tax Exempt	$ 0.54	$ 1.57

TOP 10 ACCOUNT HOLDINGS (AS OF 06/30/13)



Account Number: [redacted] **Statement Period :** May 1, 2013 - June 30, 2013 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (14.86% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	32,234.95	33,136.62	14.86	32,528.87
TOTAL CASH & CASH EQUIVALENTS	**$32,234.95**	**$33,136.62**	**14.86%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$1.57**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (85.14% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	34.9900	12,596.40	5.65	634.00	5.03%
CABELAS INC	CAB	Margin	200	64.7600	12,952.00	5.81		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	51.8800	12,970.00	5.82	220.00	1.70%
DOMINION RESOURCES INC VA NEW	D	Margin	500	56.8200	28,410.00	12.74	1,125.00	3.96%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	67.5000	12,352.50	5.54	571.00	4.62%
EXXON MOBIL CORP	XOM	Margin	300	90.3500	27,105.00	12.15	756.00	2.79%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	55.8700	4,637.21	2.08	166.00	3.58%
MICROSOFT CORP	MSFT	Margin	900	34.5450	31,090.50	13.94	828.00	2.66%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	28.5300	7,103.97	3.19	129.00	1.82%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	86.6200	31,183.20	13.98	1,224.00	3.93%
SPECTRA ENERGY CORP	SE	Margin	275	34.4600	9,476.50	4.25	336.00	3.55%
TOTAL STOCKS, OPTIONS & ETF					**$189,877.28**	**85.14%**	**$5,989.00**	**3.15%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 06/30/13)	**$223,068.90**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,989.00**

Account Number: [redacted] **Statement Period :** May 1, 2013 - June 30, 2013 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
05/28/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.26
06/10/13	Dividend	EXXON MOBIL CORP CASH DIV ON 300 SHS REC 05/13/13 PAY 06/10/13	XOM		189.00
06/10/13	Dividend	SPECTRA ENERGY CORP CASH DIV ON 275 SHS REC 06/10/13 PAY 06/10/13	SE		83.88
06/13/13	Dividend	MICROSOFT CORP CASH DIV ON 900 SHS REC 05/16/13 PAY 06/13/13	MSFT		207.00
06/17/13	Dividend	DUKE ENERGY CORPORATION HOLDING COMPANY NEW CASH DIV ON 183 SHS REC 05/17/13 PAY 06/17/13	DUK		140.00
06/20/13	Dividend	DOMINION RESOURCES INC VA NEW CASH DIV ON 500 SHS REC 06/07/13 PAY 06/20/13	D		281.25
06/26/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.28
06/28/13	Dividend	DEVON ENERGY CORPORATION NEW CASH DIV ON 250 SHS REC 06/14/13 PAY 06/28/13	DVN		55.00
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$956.67**
NET DIVIDENDS & INTEREST ACTIVITY					**$956.67**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
06/11/13	Adjustment	TFR MARGIN TO CASH		272.88
06/11/13	Adjustment	TFR MARGIN TO CASH	272.88	
06/14/13	Adjustment	TFR MARGIN TO CASH		207.00
06/14/13	Adjustment	TFR MARGIN TO CASH	207.00	

Account Number: [redacted] **Statement Period :** May 1, 2013 - June 30, 2013 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
06/18/13	Adjustment	TFR MARGIN TO CASH		140.00
06/18/13	Adjustment	TFR MARGIN TO CASH	140.00	
06/21/13	Adjustment	TFR MARGIN TO CASH		281.25
06/21/13	Adjustment	TFR MARGIN TO CASH	281.25	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 06/30/13)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
05/01/13		**OPENING BALANCE**	**$32,234.95**
05/28/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.26
06/11/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	272.88
06/14/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	207.00
06/18/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	140.00
06/21/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	281.25
06/26/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.28
06/30/13		**CLOSING BALANCE**	**$33,136.62**

E*TRADE Complete™ Investment Account

[redacted]

July 1, 2013 - July 31, 2013
Account Number: [redacted]
Account Type: **INDIVIDUAL**

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

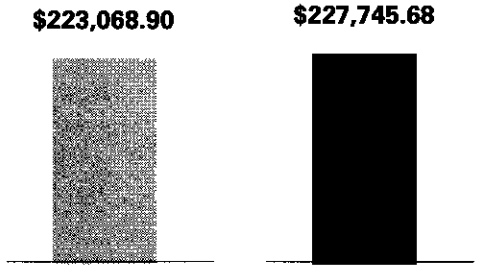
Customer Update:
Open a no-annual-fee E*TRADE Retirement Account today and get the tools, guidance and value you need for your retirement.
Visit **etrade.com/retirement** for more information.

IMPORTANT INFORMATION:

Make Your Shares Make a Difference.
Consider donating them to ShareGift USA.
It's easy, free, and all proceeds go to charity.
Learn more at **etrade.com/charitabledonations.**

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$4,676.78**

DETACH HERE

JOHN C MORRIS
[redacted]

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

DETACH HERE

Use This Deposit Slip **Acct** [redacted]

Please do not send cash

Dollars	Cents

TOTAL DEPOSIT

E*TRADE FINANCIAL
Trading • Investing • Banking

073120130001 900604892001

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an affiliate, E*TRADE Clearing LLC, Member FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-503-9260 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, G1 Execution Services, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

91RB240 rev07/13

E*TRADE Complete™ Investment Account
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E*TRADE Complete™ Investment Account

Account Number: [redacted]

Statement Period : July 1, 2013 - July 31, 2013

Account Type: INDIVIDUAL

Customer Update:

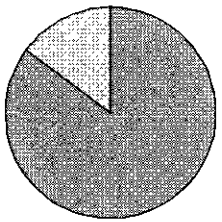
Secure your security. Make sure your email address is up to date. Verify now on the **My Info** page within the **Accounts** section of your online account.

ACCOUNT OVERVIEW

Last Statement Date:		June 30, 2013
Beginning Account Value (On 06/30/13):	$	223,068.90
Ending Account Value (On 07/31/13):	$	227,745.68
Net Change:	$	4,676.78

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 07/31/13)



ACCOUNT VALUE SUMMARY

	AS OF 07/31/13	AS OF 06/30/13	% CHANGE
Cash & Equivalents	$ 33,730.16	$ 33,136.62	1.79%
Margin Balance	$ 0.00	$ 55.00	-100.00%
Total Cash/Margin Debt	**$ 33,730.16**	**$ 33,191.62**	**1.62%**
Stocks, Options & ETF (Long)	$ 194,015.52	$ 189,877.28	2.18%
Total Value of Securities	**$ 194,015.52**	**$ 189,877.28**	**2.18%**
Net Account Value	**$ 227,745.68**	**$ 223,068.90**	**2.10%**

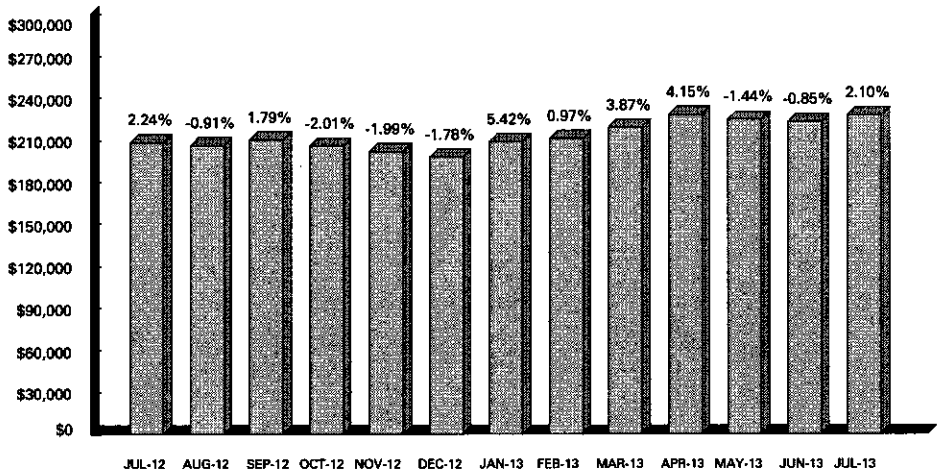
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : July 1, 2013 - July 31, 2013

Account Type: INDIVIDUAL

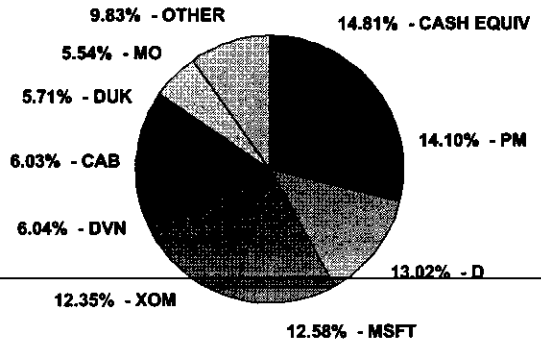
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 538.27	$ 3,504.07
Tax Exempt	$ 0.27	$ 1.84

TOP 10 ACCOUNT HOLDINGS (AS OF 07/31/13)



Account Number: [redacted] **Statement Period :** July 1, 2013 - July 31, 2013 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (14.81% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	33,136.62	33,730.16	14.81	33,399.86
TOTAL CASH & CASH EQUIVALENTS	**$33,136.62**	**$33,730.16**	**14.81%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$1.84**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (85.19% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	35.0600	12,621.60	5.54	634.00	5.02%
CABELAS INC	CAB	Margin	200	68.6400	13,728.00	6.03		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	55.0100	13,752.50	6.04	220.00	1.60%
DOMINION RESOURCES INC VA NEW	D	Margin	500	59.3100	29,655.00	13.02	1,125.00	3.79%
DUKE ENERGY CORPORATION HOLDING COMPANY	DUK	Margin	183	71.0000	12,993.00	5.71	571.00	4.39%
EXXON MOBIL CORP	XOM	Margin	300	93.7500	28,125.00	12.35	756.00	2.69%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	56.5800	4,696.14	2.06	166.00	3.53%
MICROSOFT CORP	MSFT	Margin	900	31.8400	28,656.00	12.58	828.00	2.89%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	31.2700	7,786.23	3.42	129.00	1.66%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	89.1800	32,104.80	14.10	1,224.00	3.81%
SPECTRA ENERGY CORP	SE	Margin	275	35.9900	9,897.25	4.35	336.00	3.39%
TOTAL STOCKS, OPTIONS & ETF					**$194,015.52**	**85.19%**	**$5,989.00**	**3.09%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 07/31/13)	**$227,745.68**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,989.00**

Account Number: [redacted] **Statement Period :** July 1, 2013 - July 31, 2013 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/10/13	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 06/14/13 PAY 07/10/13	MO		158.40
07/12/13	Dividend	KRAFT FOODS GROUP INC COM CASH DIV ON 83 SHS REC 06/28/13 PAY 07/12/13	KRFT		41.50
07/12/13	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 06/27/13 PAY 07/12/13	PM		306.00
07/15/13	Dividend	MONDELEZ INTERNATIONAL INC COM CASH DIV ON 249 SHS REC 07/01/13 PAY 07/15/13	MDLZ		32.37
07/26/13	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.27
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$538.54**
NET DIVIDENDS & INTEREST ACTIVITY					**$538.54**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
07/01/13	Adjustment	TFR MARGIN TO CASH		55.00
07/01/13	Adjustment	TFR MARGIN TO CASH	55.00	
07/11/13	Adjustment	TFR MARGIN TO CASH		158.40
07/11/13	Adjustment	TFR MARGIN TO CASH	158.40	
07/15/13	Adjustment	TFR MARGIN TO CASH		347.50
07/15/13	Adjustment	TFR MARGIN TO CASH	347.50	
07/16/13	Adjustment	TFR MARGIN TO CASH		32.37
07/16/13	Adjustment	TFR MARGIN TO CASH	32.37	

Account Number: [redacted] **Statement Period :** July 1, 2013 - July 31, 2013 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0098%APY Earned as of 07/31/13)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
07/01/13		**OPENING BALANCE**	**$33,136.62**
07/01/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	55.00
07/11/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	158.40
07/15/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	347.50
07/16/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	32.37
07/26/13	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.27
07/31/13		**CLOSING BALANCE**	**$33,730.16**

January 1, 2012 - January 31, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

Customer Update:
2011 TAX DOCUMENTS will be available by **February 15, 2012.** Questions? Go to **etrade.com/taxcenter** for more information.

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
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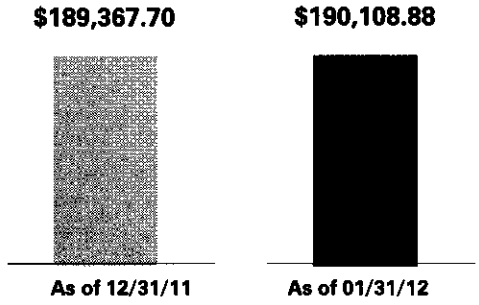
IMPORTANT INFORMATION:

RETIRE FOR LESS
Create the retirement plan you need without the fees you don't. No annual fees and no account minimums. Visit **etrade.com/retirement** to learn more.

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$741.18**

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an affiliate, E*TRADE Clearing LLC, Member NYSE/FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-ETRADE-1 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

DETACH HERE

JOHN C MORRIS
[redacted]

DETACH HERE

Use This Deposit Slip **Acct:** [redacted]

Please do not send cash

Make checks payable to E*TRADE Clearing LLC.

Dollars	Cents

TOTAL DEPOSIT

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

E*TRADE FINANCIAL Trading • Investing • Banking

013120120001 900604892001

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the/provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

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Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

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Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

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81RB240 rev 09/11

E*TRADE Complete™ Investment Account
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Trading • Investing • Banking

E*TRADE Complete™ Investment Account

Account Number: [redacted]

Statement Period : January 1, 2012 - January 31, 2012

Account Type: INDIVIDUAL

Customer Update:

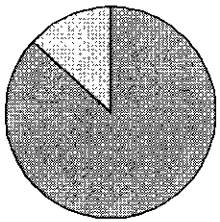
Secure your security. Make sure your email address is up to date. Verify now on the **My Info** page within the **Accounts** section of your online account.

ACCOUNT OVERVIEW

Last Statement Date:		December 31, 2011
Beginning Account Value (On 12/31/11):	$	189,367.70
Ending Account Value (On 01/31/12):	$	190,108.88
Net Change:	$	741.18

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 01/31/12)



ACCOUNT VALUE SUMMARY

	AS OF 01/31/12	AS OF 12/31/11	% CHANGE
Cash & Equivalents	$ 25,163.23	$ 24,623.51	2.19%
Margin Balance	$ 0.00	$ 42.50	-100.00%
Total Cash/Margin Debt	**$ 25,163.23**	**$ 24,666.01**	**2.02%**
Stocks, Options & ETF (Long)	$ 164,945.65	$ 164,701.69	0.15%
Total Value of Securities	**$ 164,945.65**	**$ 164,701.69**	**0.15%**
Net Account Value	**$ 190,108.88**	**$ 189,367.70**	**0.39%**

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

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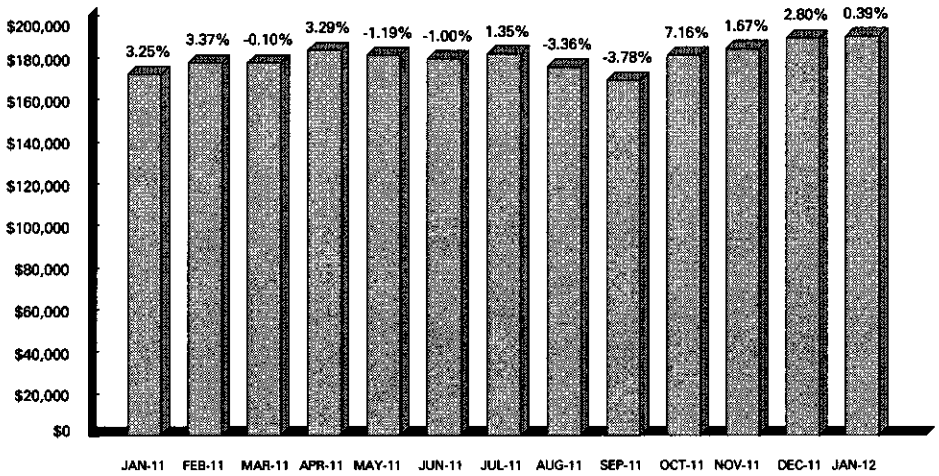
E*TRADE Complete™
Investment Account

Account Number: [redacted]

Statement Period : January 1, 2012 - January 31, 2012

Account Type: INDIVIDUAL

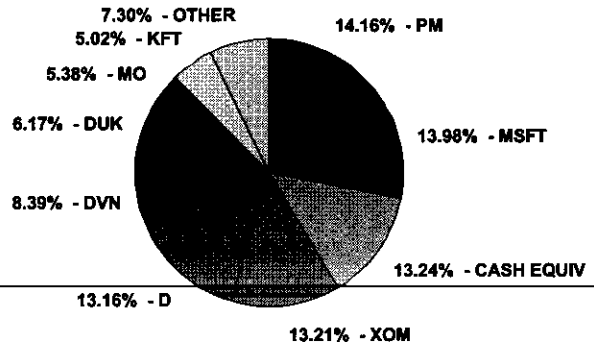
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 497.01	$ 497.01
Tax Exempt	$ 0.21	$ 0.21

TOP 10 ACCOUNT HOLDINGS (AS OF 01/31/12)



Account Number: [redacted] **Statement Period :** January 1, 2012 - January 31, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (13.24% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	24,623.51	25,163.23	13.24	24,881.55
TOTAL CASH & CASH EQUIVALENTS	**$24,623.51**	**$25,163.23**	**13.24%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$0.21**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (86.76% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	28.4000	10,224.00	5.38	590.00	5.77%
CABELAS INC	CAB	Margin	200	26.0800	5,216.00	2.74		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	63.8100	15,952.50	8.39	170.00	1.07%
DOMINION RESOURCES INC VA NEW	D	Margin	500	50.0400	25,020.00	13.16	1,055.00	4.22%
DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW	DUK	Margin	550	21.3100	11,720.50	6.17	550.00	4.69%
EXXON MOBIL CORP	XOM	Margin	300	83.7400	25,122.00	13.21	564.00	2.25%
KRAFT FOODS INC CL A	KFT	Margin	249	38.3000	9,536.70	5.02	289.00	3.03%
MICROSOFT CORP	MSFT	Margin	900	29.5300	26,577.00	13.98	720.00	2.71%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	74.7700	26,917.20	14.16	1,109.00	4.12%
SPECTRA ENERGY CORP	SE	Margin	275	31.4900	8,659.75	4.56	308.00	3.56%
TOTAL STOCKS, OPTIONS & ETF					**$164,945.65**	**86.76%**	**$5,355.00**	**3.25%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 01/31/12) **$190,108.88**

TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME **$5,355.00**

Account Number: [redacted] **Statement Period :** January 1, 2012 - January 31, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
01/10/12	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 12/27/11 PAY 01/10/12	MO		147.60
01/10/12	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 12/22/11 PAY 01/10/12	PM		277.20
01/13/12	Dividend	KRAFT FOODS INC CL A CASH DIV ON 249 SHS REC 12/30/11 PAY 01/13/12	KFT		72.21
01/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.21
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$497.22**
NET DIVIDENDS & INTEREST ACTIVITY					**$497.22**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
01/03/12	Adjustment	TFR MARGIN TO CASH		42.50
01/03/12	Adjustment	TFR MARGIN TO CASH	42.50	
01/11/12	Adjustment	TFR MARGIN TO CASH		424.80
01/11/12	Adjustment	TFR MARGIN TO CASH	424.80	
01/17/12	Adjustment	TFR MARGIN TO CASH		72.21
01/17/12	Adjustment	TFR MARGIN TO CASH	72.21	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0099%APY Earned as of 01/31/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
01/01/12		**OPENING BALANCE**	**$24,623.51**
01/03/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	42.50
01/11/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	424.80

Account Number: [redacted] **Statement Period :** January 1, 2012 - January 31, 2012 **Account Type:** INDIVIDUAL

MONEY FUND ACTIVITY (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
01/17/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	72.21
01/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.21
01/31/12		**CLOSING BALANCE**	**$25,163.23**

February 1, 2012 - March 31, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

Customer Update:

It's never too late to start saving for retirement.
2011 IRA CONTRIBUTION DEADLINE IS APRIL 17, 2012.
Open a No Annual Fee, No Minimum IRA.

E*TRADE Complete™ Investment Account

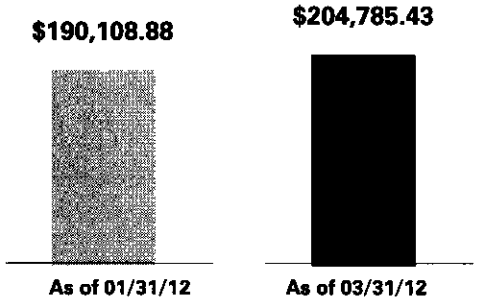
[redacted]

IMPORTANT INFORMATION:

COST BASIS REPORTING - ARE YOU PREPARED? In response to new Cost Basis Reporting requirements that went into effect on January 1, 2011, E*TRADE will now be reporting the Cost Basis of **Covered Securities** sold in your **taxable accounts** on IRS Form 1099-B. Preview your 2011 tax lots online at **etrade.com/2011taxsnapshot.**

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$14,676.55**

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E*TRADE FINANCIAL Trading • Investing • Banking

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Complete™
Investment Account

Account Number: [redacted]

Statement Period : February 1, 2012 - March 31, 2012

Account Type: INDIVIDUAL

Customer Update:

E*TRADE 360 - Our all new online investing dashboard. It gives you everything you need on one page. Visit **etrade.com/360** to learn more.

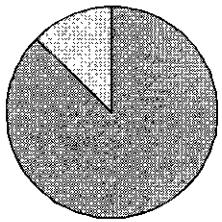
ACCOUNT OVERVIEW

Last Statement Date:		January 31, 2012
Beginning Account Value (On 01/31/12):	$	190,108.88
Ending Account Value (On 03/31/12):	$	204,785.43
Net Change:	$	14,676.55

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 03/31/12)

12.68% - Cash & Equivalents



87.32% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 03/31/12	AS OF 01/31/12	% CHANGE
Cash & Equivalents	$ 25,962.89	$ 25,163.23	3.18%
Margin Balance	$ 50.00	$ 0.00	- -
Total Cash/Margin Debt	**$ 26,012.89**	**$ 25,163.23**	**3.38%**
Stocks, Options & ETF (Long)	$ 178,772.54	$ 164,945.65	8.38%
Total Value of Securities	**$ 178,772.54**	**$ 164,945.65**	**8.38%**
Net Account Value	**$ 204,785.43**	**$ 190,108.88**	**7.72%**

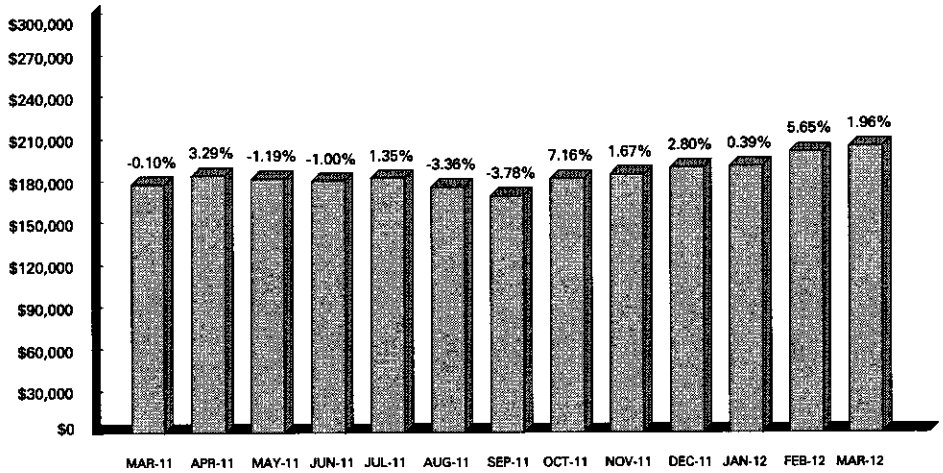
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : February 1, 2012 - March 31, 2012

Account Type: INDIVIDUAL

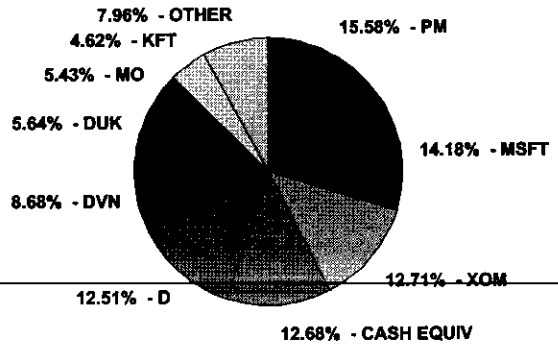
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 849.25	$ 1,346.26
Tax Exempt	$ 0.41	$ 0.62

TOP 10 ACCOUNT HOLDINGS (AS OF 03/31/12)



Account Number: [redacted] **Statement Period :** February 1, 2012 - March 31, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (12.68% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	25,163.23	25,962.89	12.68	25,450.21
TOTAL CASH & CASH EQUIVALENTS	**$25,163.23**	**$25,962.89**	**12.68%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$0.62**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (87.32% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	30.8700	11,113.20	5.43	590.00	5.31%
CABELAS INC	CAB	Margin	200	38.1500	7,630.00	3.73		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	71.1200	17,780.00	8.68	200.00	1.12%
DOMINION RESOURCES INC VA NEW	D	Margin	500	51.2100	25,605.00	12.51	1,055.00	4.12%
DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW	DUK	Margin	550	21.0100	11,555.50	5.64	550.00	4.76%
EXXON MOBIL CORP	XOM	Margin	300	86.7300	26,019.00	12.71	564.00	2.17%
KRAFT FOODS INC CL A	KFT	Margin	249	38.0100	9,464.49	4.62	289.00	3.05%
MICROSOFT CORP	MSFT	Margin	900	32.2550	29,029.50	14.18	720.00	2.48%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	88.6100	31,899.60	15.58	1,109.00	3.48%
SPECTRA ENERGY CORP	SE	Margin	275	31.5500	8,676.25	4.24	308.00	3.55%
TOTAL STOCKS, OPTIONS & ETF					**$178,772.54**	**87.32%**	**$5,385.00**	**3.01%**
TOTAL PRICED PORTFOLIO HOLDINGS (ON 03/31/12)					**$204,785.43**			
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					**$5,385.00**			

Account Number: [redacted] **Statement Period :** February 1, 2012 - March 31, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
02/27/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.21
03/08/12	Dividend	MICROSOFT CORP CASH DIV ON 900 SHS REC 02/16/12 PAY 03/08/12	MSFT		180.00
03/09/12	Dividend	EXXON MOBIL CORP CASH DIV ON 300 SHS REC 02/10/12 PAY 03/09/12	XOM		141.00
03/12/12	Dividend	SPECTRA ENERGY CORP CASH DIV ON 275 SHS REC 02/10/12 PAY 03/12/12	SE		77.00
03/16/12	Dividend	DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW CASH DIV ON 550 SHS REC 02/17/12 PAY 03/16/12	DUK		137.50
03/20/12	Dividend	DOMINION RESOURCES INC VA NEW CASH DIV ON 500 SHS REC 03/02/12 PAY 03/20/12	D		263.75
03/28/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.20
03/30/12	Dividend	DEVON ENERGY CORPORATION NEW CASH DIV ON 250 SHS REC 03/15/12 PAY 03/30/12	DVN		50.00
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$849.66**
NET DIVIDENDS & INTEREST ACTIVITY					**$849.66**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
03/09/12	Adjustment	TFR MARGIN TO CASH		180.00
03/09/12	Adjustment	TFR MARGIN TO CASH	180.00	
03/12/12	Adjustment	TFR MARGIN TO CASH		141.00

Account Number: [redacted] **Statement Period :** February 1, 2012 - March 31, 2012 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
03/12/12	Adjustment	TFR MARGIN TO CASH	141.00	
03/13/12	Adjustment	TFR MARGIN TO CASH		77.00
03/13/12	Adjustment	TFR MARGIN TO CASH	77.00	
03/19/12	Adjustment	TFR MARGIN TO CASH		137.50
03/19/12	Adjustment	TFR MARGIN TO CASH	137.50	
03/21/12	Adjustment	TFR MARGIN TO CASH		263.75
03/21/12	Adjustment	TFR MARGIN TO CASH	263.75	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0098%APY Earned as of 03/31/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
02/01/12		**OPENING BALANCE**	**$25,163.23**
02/27/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.21
03/09/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	180.00
03/12/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	141.00
03/13/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	77.00
03/19/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	137.50
03/21/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	263.75
03/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.20
03/31/12		**CLOSING BALANCE**	**$25,962.89**

April 1, 2012 - April 30, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
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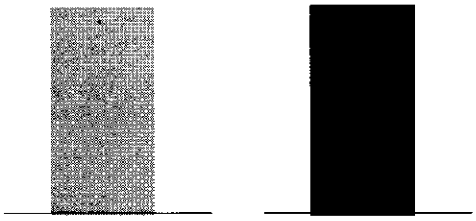
JOHN C MORRIS
[redacted]

E*TRADE Complete™ Investment Account

[redacted]

Account At A Glance

$204,785.43 **$206,331.95**



As of 03/31/12 **As of 04/30/12**

Net Change: **$1,546.52**

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an affiliate, E*TRADE Clearing LLC, Member NYSE/FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-ETRADE-1 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

DETACH HERE

JOHN C MORRIS
[redacted]

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

DETACH HERE

Use This Deposit Slip **Acct:** [redacted]

Please do not send cash

Dollars	Cents

TOTAL DEPOSIT

E*TRADE FINANCIAL
Trading • Investing • Banking

043020120001 900604892001

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

S1RB240 rev 09/11

E*TRADE Complete™ Investment Account
E*TRADE FINANCIAL Trading • Investing • Banking

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Complete™
Investment Account

Account Number: [redacted]

Statement Period : April 1, 2012 - April 30, 2012

Account Type: INDIVIDUAL

Customer Update:

E*TRADE 360 - Our all new online investing dashboard. It gives you everything you need on one page. Visit **etrade.com/360** to learn more.

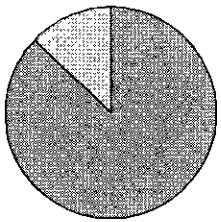
ACCOUNT OVERVIEW

Last Statement Date:		March 31, 2012
Beginning Account Value (On 03/31/12):	$	204,785.43
Ending Account Value (On 04/30/12):	$	206,331.95
Net Change:	$	1,546.52

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 04/30/12)

12.85% - Cash & Equivalents



87.15% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 04/30/12	AS OF 03/31/12	% CHANGE
Cash & Equivalents	$ 26,510.12	$ 25,962.89	2.11%
Margin Balance	$ 0.00	$ 50.00	-100.00%
Total Cash/Margin Debt	**$ 26,510.12**	**$ 26,012.89**	**1.91%**
Stocks, Options & ETF (Long)	$ 179,821.83	$ 178,772.54	0.59%
Total Value of Securities	**$ 179,821.83**	**$ 178,772.54**	**0.59%**
Net Account Value	**$ 206,331.95**	**$ 204,785.43**	**0.76%**

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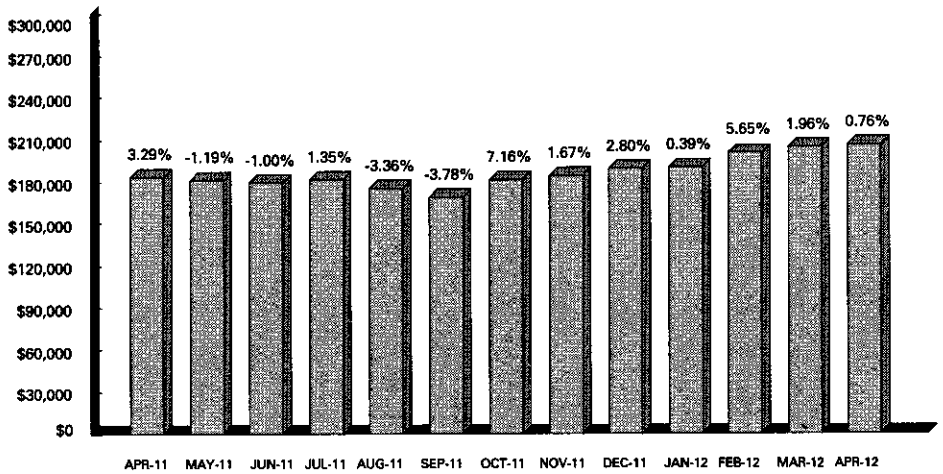
Account Number: [redacted]

Statement Period : April 1, 2012 - April 30, 2012

Account Type: INDIVIDUAL

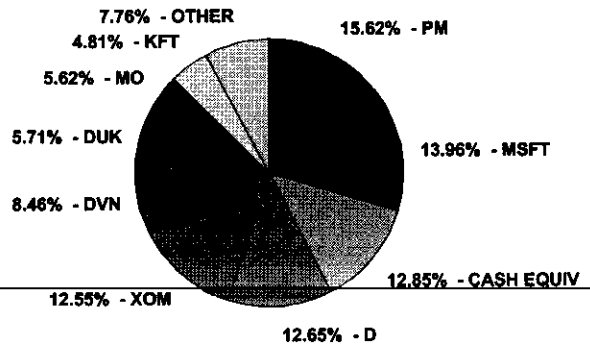
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 497.01	$ 1,843.27
Tax Exempt	$ 0.22	$ 0.84

TOP 10 ACCOUNT HOLDINGS (AS OF 04/30/12)



Account Number: [redacted] **Statement Period :** April 1, 2012 - April 30, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (12.85% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	25,962.89	26,510.12	12.85	26,210.23
TOTAL CASH & CASH EQUIVALENTS	**$25,962.89**	**$26,510.12**	**12.85%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$0.84**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (87.15% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	32.2100	11,595.60	5.62	590.00	5.09%
CABELAS INC	CAB	Margin	200	37.8100	7,562.00	3.66		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	69.8500	17,462.50	8.46	200.00	1.15%
DOMINION RESOURCES INC VA NEW	D	Margin	500	52.1900	26,095.00	12.65	1,055.00	4.04%
DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW	DUK	Margin	550	21.4300	11,786.50	5.71	550.00	4.67%
EXXON MOBIL CORP	XOM	Margin	300	86.3400	25,902.00	12.55	684.00	2.64%
KRAFT FOODS INC CL A	KFT	Margin	249	39.8700	9,927.63	4.81	289.00	2.91%
MICROSOFT CORP	MSFT	Margin	900	32.0150	28,813.50	13.96	720.00	2.50%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	89.5100	32,223.60	15.62	1,109.00	3.44%
SPECTRA ENERGY CORP	SE	Margin	275	30.7400	8,453.50	4.10	308.00	3.64%
TOTAL STOCKS, OPTIONS & ETF					**$179,821.83**	**87.15%**	**$5,505.00**	**3.06%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 04/30/12) **$206,331.95**

TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME **$5,505.00**

Account Number: [redacted] **Statement Period :** April 1, 2012 - April 30, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
04/10/12	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 03/15/12 PAY 04/10/12	MO		147.60
04/12/12	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 03/29/12 PAY 04/12/12	PM		277.20
04/16/12	Dividend	KRAFT FOODS INC CL A CASH DIV ON 249 SHS REC 03/30/12 PAY 04/16/12	KFT		72.21
04/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.22
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$497.23**
NET DIVIDENDS & INTEREST ACTIVITY					**$497.23**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
04/02/12	Adjustment	TFR MARGIN TO CASH		50.00
04/02/12	Adjustment	TFR MARGIN TO CASH	50.00	
04/11/12	Adjustment	TFR MARGIN TO CASH		147.60
04/11/12	Adjustment	TFR MARGIN TO CASH	147.60	
04/13/12	Adjustment	TFR MARGIN TO CASH		277.20
04/13/12	Adjustment	TFR MARGIN TO CASH	277.20	
04/17/12	Adjustment	TFR MARGIN TO CASH		72.21
04/17/12	Adjustment	TFR MARGIN TO CASH	72.21	
NET WITHDRAWALS & DEPOSITS				**$0.00**

Account Number: [redacted] **Statement Period :** April 1, 2012 - April 30, 2012 **Account Type:** INDIVIDUAL

MONEY FUND ACTIVITY (**0.0100%** 30-Day Yield/ **0.0098%**APY Earned as of 04/30/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
04/01/12		**OPENING BALANCE**	**$25,962.89**
04/02/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	50.00
04/11/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	147.60
04/13/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	277.20
04/17/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	72.21
04/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.22
04/30/12		**CLOSING BALANCE**	**$26,510.12**

May 1, 2012 - June 30, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

Customer Update:

E*TRADE 360 - Our all new online investing dashboard. It gives you everything you need on one page. Visit **etrade.com/360** to learn more.

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Jersey City, NJ 07303-0484
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E*TRADE Complete™ Investment Account

[redacted]

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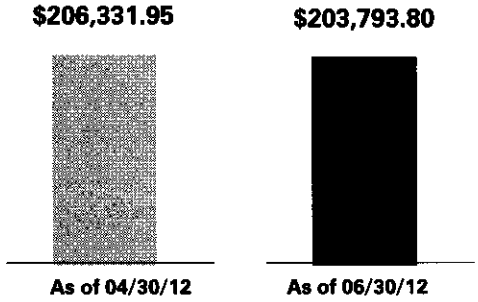
JOIN THE E*TRADE COMMUNITY and see what other E*TRADE Customers are trading the most. Go to **etrade.com/community** to learn more.

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$-2,538.15**

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JOHN C MORRIS
[redacted]

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Dollars	Cents

TOTAL DEPOSIT

E*TRADE FINANCIAL
Trading • Investing • Banking

063020120001 900604892001

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Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

81RB240 rev 09/11

E*TRADE Complete™ Investment Account
E*TRADE FINANCIAL Trading • Investing • Banking

Account Number: [redacted]

Statement Period : May 1, 2012 - June 30, 2012

Account Type: INDIVIDUAL

Customer Update:

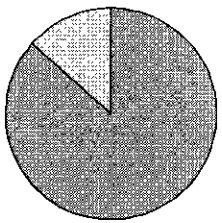
Cost Basis Questions? See what every investor should know at **etrade.com/costbasis.**

ACCOUNT OVERVIEW

Last Statement Date:		April 30, 2012
Beginning Account Value (On 04/30/12):	$	206,331.95
Ending Account Value (On 06/30/12):	$	203,793.80
Net Change:	$	-2,538.15

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 06/30/12)



ACCOUNT VALUE SUMMARY

	AS OF 06/30/12	AS OF 04/30/12	% CHANGE
Cash & Equivalents	$ 27,339.82	$ 26,510.12	3.13%
Margin Balance	$ 50.00	$ 0.00	- -
Total Cash/Margin Debt	**$ 27,389.82**	**$ 26,510.12**	**3.32%**
Stocks, Options & ETF (Long)	$ 176,403.98	$ 179,821.83	-1.90%
Total Value of Securities	**$ 176,403.98**	**$ 179,821.83**	**-1.90%**
Net Account Value	**$ 203,793.80**	**$ 206,331.95**	**-1.23%**

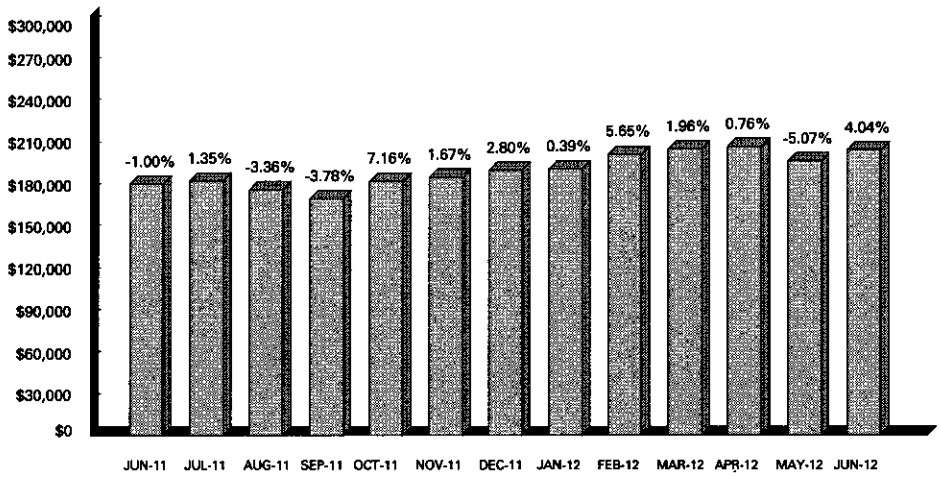
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : May 1, 2012 - June 30, 2012

Account Type: INDIVIDUAL

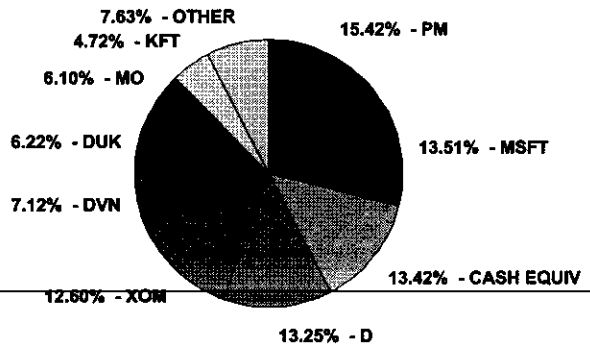
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 879.25	$ 2,722.52
Tax Exempt	$ 0.45	$ 1.29

TOP 10 ACCOUNT HOLDINGS (AS OF 06/30/12)



Account Number: [redacted] **Statement Period :** May 1, 2012 - June 30, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (13.42% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	26,510.12	27,339.82	13.42	26,759.80
TOTAL CASH & CASH EQUIVALENTS	**$26,510.12**	**$27,339.82**	**13.42%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$1.29**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (86.58% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	34.5500	12,438.00	6.10	590.00	4.74%
CABELAS INC	CAB	Margin	200	37.8100	7,562.00	3.71		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	57.9900	14,497.50	7.12	200.00	1.38%
DOMINION RESOURCES INC VA NEW	D	Margin	500	54.0000	27,000.00	13.25	1,055.00	3.91%
DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW	DUK	Margin	550	23.0600	12,683.00	6.22	561.00	4.42%
EXXON MOBIL CORP	XOM	Margin	300	85.5700	25,671.00	12.60	684.00	2.66%
KRAFT FOODS INC CL A	KFT	Margin	249	38.6200	9,616.38	4.72	289.00	3.01%
MICROSOFT CORP	MSFT	Margin	900	30.5900	27,531.00	13.51	720.00	2.62%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	87.2600	31,413.60	15.42	1,109.00	3.53%
SPECTRA ENERGY CORP	SE	Margin	275	29.0600	7,991.50	3.92	308.00	3.85%
TOTAL STOCKS, OPTIONS & ETF					**$176,403.98**	**86.58%**	**$5,516.00**	**3.13%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 06/30/12)	**$203,793.80**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,516.00**

Account Number: [redacted] **Statement Period :** May 1, 2012 - June 30, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
05/29/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.22
06/11/12	Dividend	EXXON MOBIL CORP CASH DIV ON 300 SHS REC 05/14/12 PAY 06/11/12	XOM		171.00
06/11/12	Dividend	SPECTRA ENERGY CORP CASH DIV ON 275 SHS REC 05/11/12 PAY 06/11/12	SE		77.00
06/14/12	Dividend	MICROSOFT CORP CASH DIV ON 900 SHS REC 05/17/12 PAY 06/14/12	MSFT		180.00
06/18/12	Dividend	DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW CASH DIV ON 550 SHS REC 05/18/12 PAY 06/18/12	DUK		137.50
06/20/12	Dividend	DOMINION RESOURCES INC VA NEW CASH DIV ON 500 SHS REC 06/01/12 PAY 06/20/12	D		263.75
06/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.23
06/29/12	Dividend	DEVON ENERGY CORPORATION NEW CASH DIV ON 250 SHS REC 06/15/12 PAY 06/29/12	DVN		50.00
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$879.70**
NET DIVIDENDS & INTEREST ACTIVITY					**$879.70**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
06/12/12	Adjustment	TFR MARGIN TO CASH		248.00
06/12/12	Adjustment	TFR MARGIN TO CASH	248.00	
06/15/12	Adjustment	TFR MARGIN TO CASH		180.00

Account Number: [redacted] **Statement Period :** May 1, 2012 - June 30, 2012 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
06/15/12	Adjustment	TFR MARGIN TO CASH	180.00	
06/19/12	Adjustment	TFR MARGIN TO CASH		137.50
06/19/12	Adjustment	TFR MARGIN TO CASH	137.50	
06/21/12	Adjustment	TFR MARGIN TO CASH		263.75
06/21/12	Adjustment	TFR MARGIN TO CASH	263.75	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 06/30/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
05/01/12		**OPENING BALANCE**	**$26,510.12**
05/29/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.22
06/12/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	248.00
06/15/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	180.00
06/19/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	137.50
06/21/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	263.75
06/28/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.23
06/30/12		**CLOSING BALANCE**	**$27,339.82**

July 1, 2012 - July 31, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

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Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
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JOHN C MORRIS
[redacted]

Account At A Glance

	As of 06/30/12	As of 07/31/12
	$203,793.80	**$208,355.46**
Net Change:		**$4,561.66**

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JOHN C MORRIS
[redacted]

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Dollars	Cents

TOTAL DEPOSIT

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general information

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Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

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Symbol/CUSIP. The symbol or identification number for each security.

81RS240 rev 09/11

E*TRADE Complete™ Investment Account
E*TRADE FINANCIAL Trading • Investing • Banking

Account Number: [redacted]

Statement Period : July 1, 2012 - July 31, 2012

Account Type: INDIVIDUAL

Customer Update:

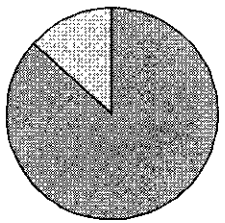
Cost Basis Questions? See what every investor should know at **etrade.com/costbasis.**

ACCOUNT OVERVIEW

Last Statement Date:		June 30, 2012
Beginning Account Value (On 06/30/12):	$	203,793.80
Ending Account Value (On 07/31/12):	$	208,355.46
Net Change:	$	4,561.66

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 07/31/12)



ACCOUNT VALUE SUMMARY

	AS OF 07/31/12	AS OF 06/30/12	% CHANGE
Cash & Equivalents	$ 27,889.05	$ 27,339.82	2.01%
Margin Balance	$ 0.00	$ 50.00	-100.00%
Total Cash/Margin Debt	**$ 27,889.05**	**$ 27,389.82**	**1.82%**
Stocks, Options & ETF (Long)	$ 180,466.41	$ 176,403.98	2.30%
Total Value of Securities	**$ 180,466.41**	**$ 176,403.98**	**2.30%**
Net Account Value	**$ 208,355.46**	**$ 203,793.80**	**2.24%**

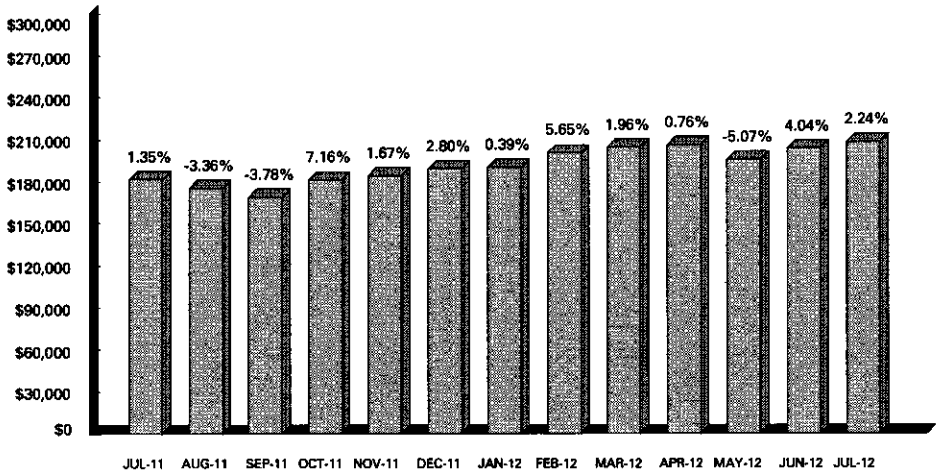
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : July 1, 2012 - July 31, 2012

Account Type: INDIVIDUAL

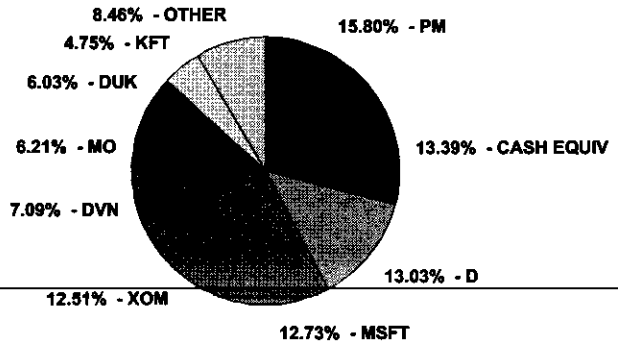
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 497.01	$ 3,219.53
Tax Exempt	$ 0.23	$ 1.52

TOP 10 ACCOUNT HOLDINGS (AS OF 07/31/12)



Account Number: [redacted] **Statement Period :** July 1, 2012 - July 31, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (13.39% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	27,339.82	27,889.05	13.39	27,588.00
TOTAL CASH & CASH EQUIVALENTS	**$27,339.82**	**$27,889.05**	**13.39%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$1.52**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (86.61% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	35.9700	12,949.20	6.21	590.00	4.56%
CABELAS INC	CAB	Margin	200	45.9400	9,188.00	4.41		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	59.1200	14,780.00	7.09	200.00	1.35%
DOMINION RESOURCES INC VA NEW	D	Margin	500	54.3100	27,155.00	13.03	1,055.00	3.89%
DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW	26441C105	Margin		23.2800	0.00	0.00		
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	68.6900	12,570.27	6.03	560.00	4.45%
EXXON MOBIL CORP	XOM	Margin	300	86.8500	26,055.00	12.51	684.00	2.63%
KRAFT FOODS INC CL A	KFT	Margin	249	39.7100	9,887.79	4.75	289.00	2.92%
MICROSOFT CORP	MSFT	Margin	900	29.4700	26,523.00	12.73	720.00	2.71%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	91.4400	32,918.40	15.80	1,109.00	3.37%
SPECTRA ENERGY CORP	SE	Margin	275	30.6900	8,439.75	4.05	308.00	3.65%
TOTAL STOCKS, OPTIONS & ETF					**$180,466.41**	**86.61%**	**$5,515.00**	**3.06%**
TOTAL PRICED PORTFOLIO HOLDINGS (ON 07/31/12)					**$208,355.46**			
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					**$5,515.00**			

Account Number: [redacted] **Statement Period :** July 1, 2012 - July 31, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/10/12	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 06/15/12 PAY 07/10/12	MO		147.60
07/12/12	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 06/27/12 PAY 07/12/12	PM		277.20
07/16/12	Dividend	KRAFT FOODS INC CL A CASH DIV ON 249 SHS REC 06/29/12 PAY 07/16/12	KFT		72.21
07/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.23
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$497.24**
NET DIVIDENDS & INTEREST ACTIVITY					**$497.24**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
07/02/12	Adjustment	TFR MARGIN TO CASH		50.00
07/02/12	Adjustment	TFR MARGIN TO CASH	50.00	
07/03/12	Adjustment	TRNSFR FROM CASH TO MARGIN	20.00	
07/03/12	Adjustment	TRNSFR FROM CASH TO MARGIN		20.00
07/11/12	Adjustment	TFR MARGIN TO CASH		147.60
07/11/12	Adjustment	TFR MARGIN TO CASH	147.60	
07/13/12	Adjustment	TFR MARGIN TO CASH		277.20
07/13/12	Adjustment	TFR MARGIN TO CASH	277.20	
07/17/12	Adjustment	TFR MARGIN TO CASH		94.20
07/17/12	Adjustment	TFR MARGIN TO CASH	94.20	

Account Number: [redacted] **Statement Period :** July 1, 2012 - July 31, 2012 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
NET WITHDRAWALS & DEPOSITS				**$0.00**

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
07/03/12	DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW MANDATORY REORG FEE CHARGED	26441C105	Fee			20.00	
07/03/12	DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW 1 FOR 3 REVERSE SPLIT NEW CUSIP 26441C204	26441C105	Reverse Splt	-550			
07/03/12	DUKE ENERGY CORPORATION HOLDING COMPANY NEW RESULT OF REVERSE SPLIT	DUK	Reverse Splt	183			
07/16/12	DUKE ENERGY CORPORATION HOLDING COMPANY NEW CIL ON 0.33333@ 65.98000	DUK	Cash-in-Lieu				21.99
TOTAL OTHER ACTIVITY						**$20.00**	**$21.99**
NET OTHER ACTIVITY							**$1.99**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 07/31/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
07/01/12		**OPENING BALANCE**	**$27,339.82**
07/02/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	50.00
07/05/12	Withdrawal	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	-20.00
07/11/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	147.60
07/13/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	277.20
07/17/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	94.20
07/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.23
07/31/12		**CLOSING BALANCE**	**$27,889.05**

August 1, 2012 - September 30, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

Customer Update:
Do you think about retirement every day? WE DO. Visit etrade.com/retirement to learn more.

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

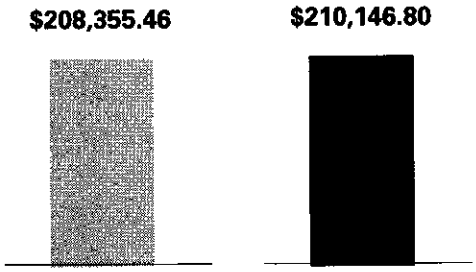
E*TRADE Complete™ Investment Account

IMPORTANT INFORMATION:

WHAT EVERY INVESTOR SHOULD KNOW.
Smart investing starts with the right education.
Free videos, web seminars, tutorials and more at
etrade.com/education

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$1,791.34**

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an affiliate, E*TRADE Clearing LLC, Member NYSE/FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-ETRADE-1 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

DETACH HERE

JOHN C MORRIS
[redacted]

DETACH HERE

Use This Deposit Slip **Acct:** [redacted]

Please do not send cash

Make checks payable to E*TRADE Clearing LLC.

Dollars	Cents

TOTAL DEPOSIT

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

E*TRADE FINANCIAL Trading • Investing • Banking

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Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the/provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

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Symbol/CUSIP. The symbol or identification number for each security.

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E*TRADE Complete™ Investment Account
E*TRADE FINANCIAL Trading • Investing • Banking

Account Number: [redacted]

Statement Period : August 1, 2012 - September 30, 2012

Account Type: INDIVIDUAL

Customer Update:

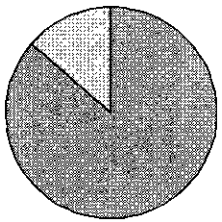
Cost Basis Questions? See what every investor should know at **etrade.com/costbasis.**

ACCOUNT OVERVIEW

Last Statement Date:		July 31, 2012
Beginning Account Value (On 07/31/12):	$	208,355.46
Ending Account Value (On 09/30/12):	$	210,146.80
Net Change:	$	1,791.34

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 09/30/12)



ACCOUNT VALUE SUMMARY

	AS OF 09/30/12	AS OF 07/31/12	% CHANGE
Cash & Equivalents	$ 28,721.28	$ 27,889.05	2.98%
Margin Balance	$ 50.00	$ 0.00	- -
Total Cash/Margin Debt	**$ 28,771.28**	**$ 27,889.05**	**3.16%**
Stocks, Options & ETF (Long)	$ 181,375.52	$ 180,466.41	0.50%
Total Value of Securities	**$ 181,375.52**	**$ 180,466.41**	**0.50%**
Net Account Value	**$ 210,146.80**	**$ 208,355.46**	**0.86%**

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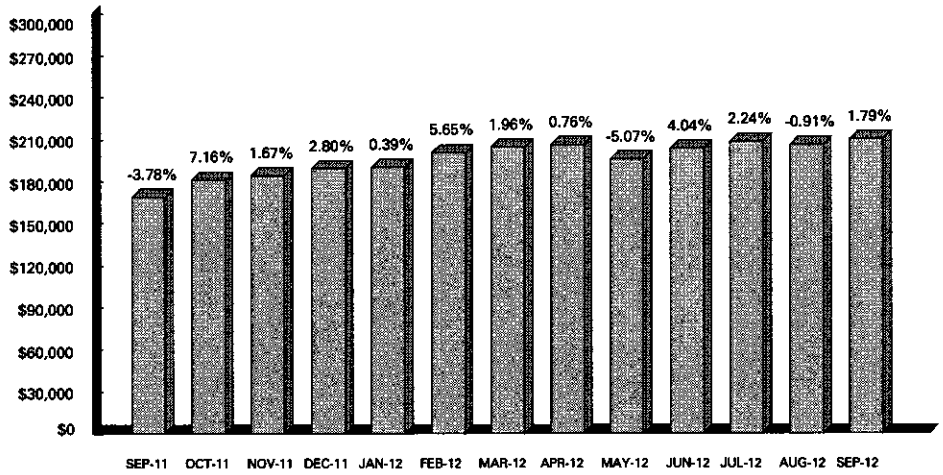
Account Number: [redacted]

Statement Period : August 1, 2012 - September 30, 2012

Account Type: INDIVIDUAL

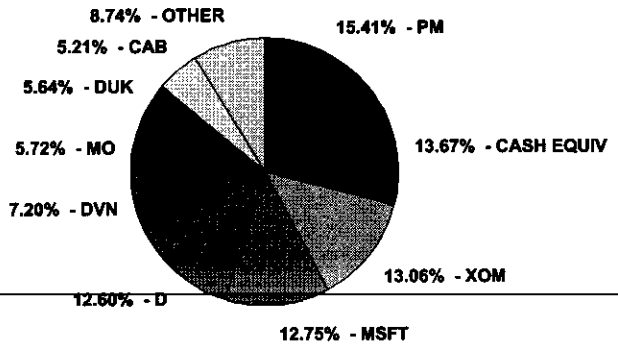
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 881.75	$ 4,101.28
Tax Exempt	$ 0.48	$ 2.00

TOP 10 ACCOUNT HOLDINGS (AS OF 09/30/12)



Account Number: [redacted] **Statement Period :** August 1, 2012 - September 30, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (13.67% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	27,889.05	28,721.28	13.67	28,157.64
TOTAL CASH & CASH EQUIVALENTS	**$27,889.05**	**$28,721.28**	**13.67%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$2.00**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (86.33% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	33.3900	12,020.40	5.72	634.00	5.27%
CABELAS INC	CAB	Margin	200	54.6800	10,936.00	5.21		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	60.5000	15,125.00	7.20	200.00	1.32%
DOMINION RESOURCES INC VA NEW	D	Margin	500	52.9400	26,470.00	12.60	1,055.00	3.99%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	64.7900	11,856.57	5.64	560.00	4.72%
EXXON MOBIL CORP	XOM	Margin	300	91.4500	27,435.00	13.06	684.00	2.49%
KRAFT FOODS INC CL A	KFT	Margin	249	41.3500	10,296.15	4.90	289.00	2.81%
MICROSOFT CORP	MSFT	Margin	900	29.7600	26,784.00	12.75	828.00	3.09%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	89.9400	32,378.40	15.41	1,224.00	3.78%
SPECTRA ENERGY CORP	SE	Margin	275	29.3600	8,074.00	3.84	308.00	3.81%
TOTAL STOCKS, OPTIONS & ETF					**$181,375.52**	**86.33%**	**$5,782.00**	**3.19%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 09/30/12)	**$210,146.80**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,782.00**

Account Number: [redacted] **Statement Period :** August 1, 2012 - September 30, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
08/27/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.24
09/10/12	Dividend	EXXON MOBIL CORP CASH DIV ON 300 SHS REC 08/13/12 PAY 09/10/12	XOM		171.00
09/10/12	Dividend	SPECTRA ENERGY CORP CASH DIV ON 275 SHS REC 08/10/12 PAY 09/10/12	SE		77.00
09/13/12	Dividend	MICROSOFT CORP CASH DIV ON 900 SHS REC 08/16/12 PAY 09/13/12	MSFT		180.00
09/17/12	Dividend	DUKE ENERGY CORPORATION HOLDING COMPANY NEW CASH DIV ON 183 SHS REC 08/17/12 PAY 09/17/12	DUK		140.00
09/20/12	Dividend	DOMINION RESOURCES INC VA NEW CASH DIV ON 500 SHS REC 08/31/12 PAY 09/20/12	D		263.75
09/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.24
09/28/12	Dividend	DEVON ENERGY CORPORATION NEW CASH DIV ON 250 SHS REC 09/14/12 PAY 09/28/12	DVN		50.00
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$882.23**
NET DIVIDENDS & INTEREST ACTIVITY					**$882.23**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
09/11/12	Adjustment	TFR MARGIN TO CASH		248.00
09/11/12	Adjustment	TFR MARGIN TO CASH	248.00	
09/14/12	Adjustment	TFR MARGIN TO CASH		180.00
09/14/12	Adjustment	TFR MARGIN TO CASH	180.00	

Account Number: [redacted] **Statement Period :** August 1, 2012 - September 30, 2012 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
09/18/12	Adjustment	TFR MARGIN TO CASH		140.00
09/18/12	Adjustment	TFR MARGIN TO CASH	140.00	
09/21/12	Adjustment	TFR MARGIN TO CASH		263.75
09/21/12	Adjustment	TFR MARGIN TO CASH	263.75	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 09/30/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
08/01/12		**OPENING BALANCE**	**$27,889.05**
08/27/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.24
09/11/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	248.00
09/14/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	180.00
09/18/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	140.00
09/21/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	263.75
09/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.24
09/30/12		**CLOSING BALANCE**	**$28,721.28**

October 1, 2012 - October 31, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

*E*TRADE Securities LLC*
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

Customer Update:
Do you think about retirement every day? WE DO. Visit etrade.com/retirement to learn more.

IMPORTANT INFORMATION:

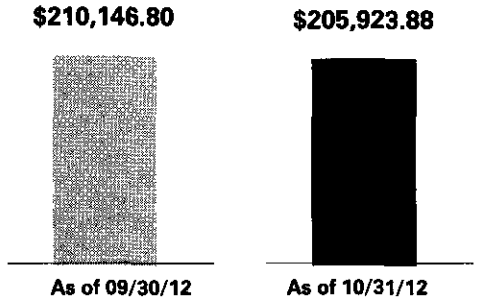
E*TRADE 360 - Our all new online investing dashboard. It gives you everything you need on one page. Visit **etrade.com/360** to learn more.

JOHN C MORRIS
[redacted]

E*TRADE Complete™ Investment Account

[redacted]

Account At A Glance



Net Change: **$-4,222.92**

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JOHN C MORRIS
[redacted]

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Jersey City, NJ 07303-0484

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Dollars	Cents

TOTAL DEPOSIT

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Trading • Investing • Banking

103120120001 900604892001

E*TRADE Complete™ Investment Account

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Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the/provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

81RB240 rev 08/11

E*TRADE FINANCIAL Trading • Investing • Banking

Account Number: [redacted]

Statement Period : October 1, 2012 - October 31, 2012

Account Type: INDIVIDUAL

Customer Update:

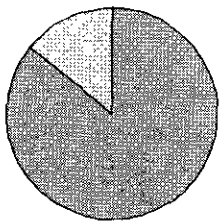
Cost Basis Questions? See what every investor should know at **etrade.com/costbasis**.

ACCOUNT OVERVIEW

Last Statement Date:		September 30, 2012
Beginning Account Value (On 09/30/12):	$	210,146.80
Ending Account Value (On 10/31/12):	$	205,923.88
Net Change:	$	-4,222.92

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 10/31/12)



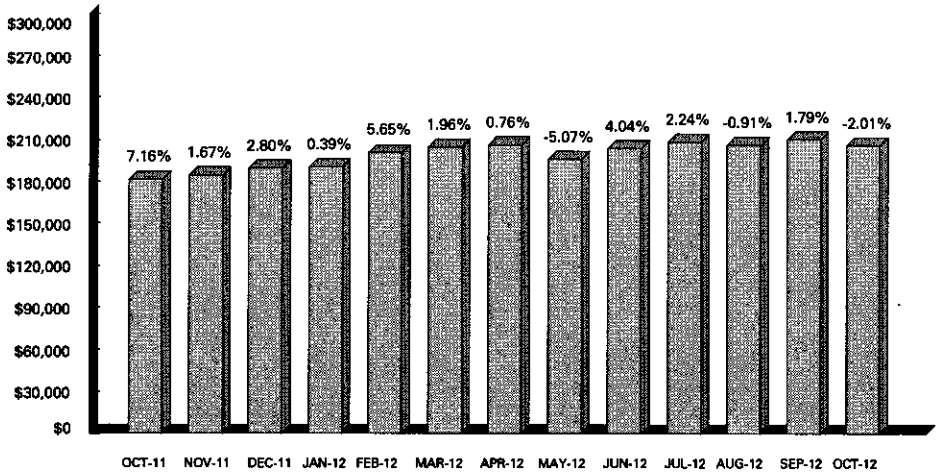
ACCOUNT VALUE SUMMARY

	AS OF 10/31/12	AS OF 09/30/12	% CHANGE
Cash & Equivalents	$ 29,308.13	$ 28,721.28	2.04%
Margin Balance	$ 0.00	$ 50.00	-100.00%
Total Cash/Margin Debt	**$ 29,308.13**	**$ 28,771.28**	**1.87%**
Stocks, Options & ETF (Long)	$ 176,615.75	$ 181,375.52	-2.62%
Total Value of Securities	**$ 176,615.75**	**$ 181,375.52**	**-2.62%**
Net Account Value	**$ 205,923.88**	**$ 210,146.80**	**-2.01%**

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted] **Statement Period :** October 1, 2012 - October 31, 2012 **Account Type:** INDIVIDUAL

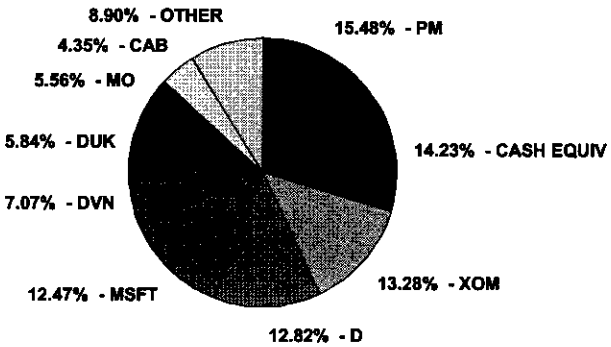
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 536.61	$ 4,637.89
Tax Exempt	$ 0.24	$ 2.24

TOP 10 ACCOUNT HOLDINGS (AS OF 10/31/12)



Account Number: [redacted] **Statement Period :** October 1, 2012 - October 31, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (14.23% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	28,721.28	29,308.13	14.23	29,009.02
TOTAL CASH & CASH EQUIVALENTS	**$28,721.28**	**$29,308.13**	**14.23%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$2.24**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (85.77% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	31.8000	11,448.00	5.56	634.00	5.54%
CABELAS INC	CAB	Margin	200	44.8100	8,962.00	4.35		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	58.2100	14,552.50	7.07	200.00	1.37%
DOMINION RESOURCES INC VA NEW	D	Margin	500	52.7800	26,390.00	12.82	1,055.00	4.00%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	65.6900	12,021.27	5.84	560.00	4.66%
EXXON MOBIL CORP	XOM	Margin	300	91.1700	27,351.00	13.28	684.00	2.50%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	45.4600	3,773.18	1.83		
KRAFT FOODS INC CL A	50075N104	Margin		26.5500	0.00	0.00		
MICROSOFT CORP	MSFT	Margin	900	28.5400	25,686.00	12.47	828.00	3.22%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	26.5500	6,610.95	3.21	129.00	1.95%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	88.5600	31,881.60	15.48	1,224.00	3.84%
SPECTRA ENERGY CORP	SE	Margin	275	28.8700	7,939.25	3.86	336.00	4.23%
TOTAL STOCKS, OPTIONS & ETF					**$176,615.75**	**85.77%**	**$5,650.00**	**3.20%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 10/31/12)	**$205,923.88**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,650.00**

Account Number: [redacted] **Statement Period :** October 1, 2012 - October 31, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
10/10/12	Dividend	ALTRIA GROUP INC CASH DIV ON 360 SHS REC 09/14/12 PAY 10/10/12	MO		158.40
10/11/12	Dividend	PHILIP MORRIS INTERNATIONAL INC CASH DIV ON 360 SHS REC 09/27/12 PAY 10/11/12	PM		306.00
10/15/12	Dividend	KRAFT FOODS INC CL A CASH DIV ON 249 SHS REC 09/19/12 PAY 10/15/12	50075N104		72.21
10/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.24
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$536.85**
NET DIVIDENDS & INTEREST ACTIVITY					**$536.85**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
10/01/12	Adjustment	TFR MARGIN TO CASH		50.00
10/01/12	Adjustment	TFR MARGIN TO CASH	50.00	
10/11/12	Adjustment	TFR MARGIN TO CASH		158.40
10/11/12	Adjustment	TFR MARGIN TO CASH	158.40	
10/12/12	Adjustment	TFR MARGIN TO CASH		306.00
10/12/12	Adjustment	TFR MARGIN TO CASH	306.00	
10/16/12	Adjustment	TFR MARGIN TO CASH		72.21
10/16/12	Adjustment	TFR MARGIN TO CASH	72.21	
NET WITHDRAWALS & DEPOSITS				**$0.00**

Account Number: [redacted] **Statement Period :** October 1, 2012 - October 31, 2012 **Account Type:** INDIVIDUAL

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
10/02/12	KRAFT FOODS INC CL A NAME CHANGE 1:1 INTO 609207105	50075N104	Name Change	-249			
10/02/12	KRAFT FOODS GROUP INC COM SPINOFF ON 249 SHS KRAFT FOODS INC REC 09/19/12 PAY 10/01/12 AS OF 10/01/12	KRFT	Bought	83			
10/02/12	MONDELEZ INTERNATIONAL INC COM RESULT OF NAME CHANGE	MDLZ	Name Change	249			

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0100%APY Earned as of 10/31/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
10/01/12		**OPENING BALANCE**	**$28,721.28**
10/01/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	50.00
10/11/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	158.40
10/12/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	306.00
10/16/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	72.21
10/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.24
10/31/12		**CLOSING BALANCE**	**$29,308.13**

November 1, 2012 - December 31, 2012
Account Number: [redacted]
Account Type: **INDIVIDUAL**

Customer Update:

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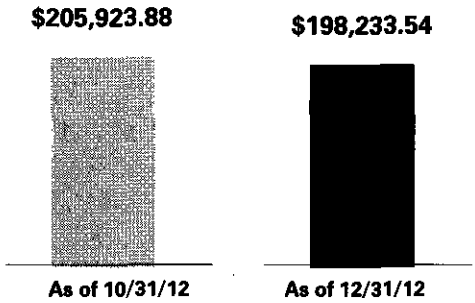
[redacted]

IMPORTANT INFORMATION:

2012 TAX DOCUMENTS will be available **by February 15, 2013.** Questions?
Go to **etrade.com/taxcenter** for more information.

JOHN C MORRIS
[redacted]

Account At A Glance



Net Change: **$-7,690.34**

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JOHN C MORRIS
[redacted]

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Dollars	Cents

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Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1 THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the/provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of broke red CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to $500,000, of which no more than $250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETS routes orders to various market centers, including an affiliated market maker, E*TRADE Capital Markets, LLC. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

general information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

81RS240 rev 11/12

Account Number: [redacted]

Statement Period : November 1, 2012 - December 31, 2012

Account Type: INDIVIDUAL

Customer Update:

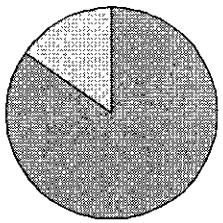
Cost Basis Questions? See what every investor should know at **etrade.com/costbasis**

ACCOUNT OVERVIEW

Last Statement Date:		October 31, 2012
Beginning Account Value (On 10/31/12):	$	205,923.88
Ending Account Value (On 12/31/12):	$	198,233.54
Net Change:	$	-7,690.34

For current rates, please visit **etrade.com/rates**

ASSET ALLOCATION (AS OF 12/31/12)



ACCOUNT VALUE SUMMARY

		AS OF 12/31/12		AS OF 10/31/12	% CHANGE
Cash & Equivalents	$	30,174.25	$	29,308.13	2.96%
Margin Balance	$	50.00	$	0.00	- -
Total Cash/Margin Debt	$	**30,224.25**	$	**29,308.13**	**3.13%**
Stocks, Options & ETF (Long)	$	168,009.29	$	176,615.75	-4.87%
Total Value of Securities	$	**168,009.29**	$	**176,615.75**	**-4.87%**
Net Account Value	$	**198,233.54**	$	**205,923.88**	**-3.73%**

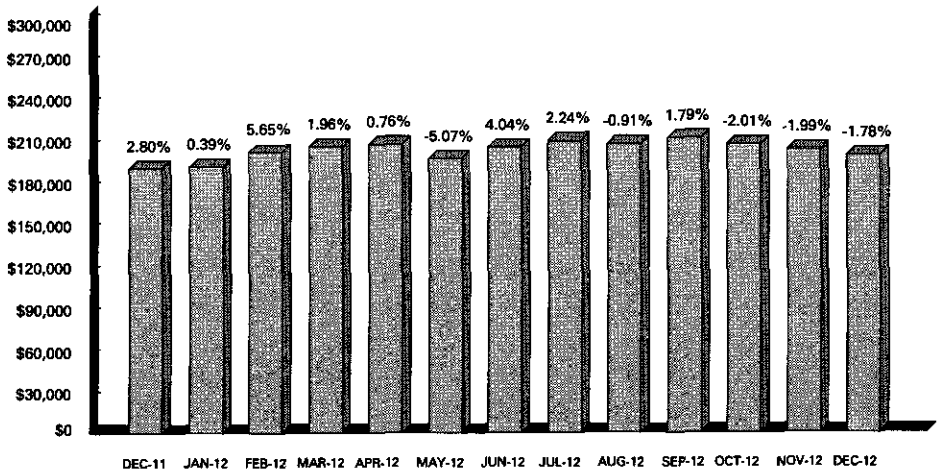
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

Account Number: [redacted]

Statement Period : November 1, 2012 - December 31, 2012

Account Type: INDIVIDUAL

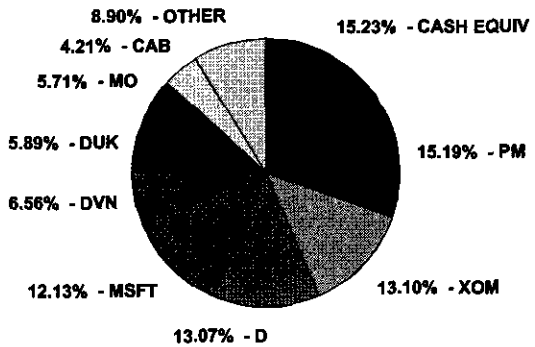
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Dividends Received		
Taxable	$ 915.63	$ 5,553.52
Tax Exempt	$ 0.49	$ 2.73

TOP 10 ACCOUNT HOLDINGS (AS OF 12/31/12)



Account Number: [redacted] **Statement Period :** November 1, 2012 - December 31, 2012 **Account Type:** INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (15.23% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPMORGAN GEN MUNI - E*TRADE CL	29,308.13	30,174.25	15.23	29,599.91
TOTAL CASH & CASH EQUIVALENTS	**$29,308.13**	**$30,174.25**	**15.23%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$2.73**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (84.77% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALTRIA GROUP INC	MO	Margin	360	31.4400	11,318.40	5.71	634.00	5.60%
CABELAS INC	CAB	Margin	200	41.7500	8,350.00	4.21		
DEVON ENERGY CORPORATION NEW	DVN	Margin	250	52.0400	13,010.00	6.56	200.00	1.54%
DOMINION RESOURCES INC VA NEW	D	Margin	500	51.8000	25,900.00	13.07	1,055.00	4.07%
DUKE ENERGY CORPORATION HOLDING COMPANY NEW	DUK	Margin	183	63.8000	11,675.40	5.89	560.00	4.80%
EXXON MOBIL CORP	XOM	Margin	300	86.5500	25,965.00	13.10	684.00	2.63%
KRAFT FOODS GROUP INC COM	KRFT	Margin	83	45.4700	3,774.01	1.90	166.00	4.40%
MICROSOFT CORP	MSFT	Margin	900	26.7097	24,038.73	12.13	828.00	3.44%
MONDELEZ INTERNATIONAL INC COM	MDLZ	Margin	249	25.4532	6,337.85	3.20	129.00	2.04%
PHILIP MORRIS INTERNATIONAL INC	PM	Margin	360	83.6400	30,110.40	15.19	1,224.00	4.07%
SPECTRA ENERGY CORP	SE	Margin	275	27.3800	7,529.50	3.80	336.00	4.46%
TOTAL STOCKS, OPTIONS & ETF					**$168,009.29**	**84.77%**	**$5,816.00**	**3.46%**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/12)	**$198,233.54**
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	**$5,816.00**

Account Number: [redacted] **Statement Period :** November 1, 2012 - December 31, 2012 **Account Type:** INDIVIDUAL

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
11/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.25
12/10/12	Dividend	EXXON MOBIL CORP CASH DIV ON 300 SHS REC 11/09/12 PAY 12/10/12	XOM		171.00
12/10/12	Dividend	SPECTRA ENERGY CORP CASH DIV ON 275 SHS REC 11/12/12 PAY 12/10/12	SE		83.88
12/13/12	Dividend	MICROSOFT CORP CASH DIV ON 900 SHS REC 11/15/12 PAY 12/13/12	MSFT		207.00
12/17/12	Dividend	DUKE ENERGY CORPORATION HOLDING COMPANY NEW CASH DIV ON 183 SHS REC 11/16/12 PAY 12/17/12	DUK		140.00
12/20/12	Dividend	DOMINION RESOURCES INC VA NEW CASH DIV ON 500 SHS REC 11/30/12 PAY 12/20/12	D		263.75
12/26/12	Dividend	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND	JMEXX		0.24
12/31/12	Dividend	DEVON ENERGY CORPORATION NEW CASH DIV ON 250 SHS REC 12/14/12 PAY 12/31/12	DVN		50.00
TOTAL DIVIDENDS & INTEREST ACTIVITY					**$916.12**
NET DIVIDENDS & INTEREST ACTIVITY					**$916.12**

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
12/11/12	Adjustment	TFR MARGIN TO CASH		254.88
12/11/12	Adjustment	TFR MARGIN TO CASH	254.88	
12/14/12	Adjustment	TFR MARGIN TO CASH		207.00
12/14/12	Adjustment	TFR MARGIN TO CASH	207.00	

Account Number: [redacted] **Statement Period :** November 1, 2012 - December 31, 2012 **Account Type:** INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
12/18/12	Adjustment	TFR MARGIN TO CASH	-	140.00
12/18/12	Adjustment	TFR MARGIN TO CASH	140.00	
12/21/12	Adjustment	TFR MARGIN TO CASH		263.75
12/21/12	Adjustment	TFR MARGIN TO CASH	263.75	
NET WITHDRAWALS & DEPOSITS				**$0.00**

MONEY FUND ACTIVITY (0.0100% 30-Day Yield/ 0.0098%APY Earned as of 12/31/12)

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
11/01/12		**OPENING BALANCE**	**$29,308.13**
11/26/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.25
12/11/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	254.88
12/14/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	207.00
12/18/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	140.00
12/21/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS	263.75
12/28/12	Deposit	JPMORGAN MUNICIPAL MONEY MARKET FD E TRADE CLASS MONTHLY DIVIDEND REINVESTED	0.24
12/31/12		**CLOSING BALANCE**	**$30,174.25**

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
January 1-31, 2013

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01/31-00000-DT1L3407 *
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

Corbett Laduke
VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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To provide updates for incomplete cost basis information, please visit *schwab.com/gainloss*

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	5.77%
Standard & Poor's 500 Index®	5.04%
Schwab 1000 Index®	5.27%
NASDAQ Composite Index	4.06%

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SIPC

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS:
All references to "Schwab" in this document refer to the broker-dealer Charles Schwab & Co., Inc. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.
Securities, products, and services are not available in all countries and are subject to country specific restrictions.
AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.
Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.
Bank Sweep Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Bank Sweep feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Insured Bank Network ("Bank Network") Feature: Schwab acts as your agent and custodian in establishing and maintaining your Insured Bank Network feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Insured Bank Network feature constitute direct obligations of a participating Depository Institution and are not obligations of Schwab. Insured Bank Network deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Insured Bank Network feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
Fees and Charges: For those fees described in the statement as "Fee to Advisor," as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
Interest: For the Schwab One Interest feature, the Bank Sweep feature, and the Insured Bank Network feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, Charles Schwab Bank, or a Depository Institution participating in the Insured Bank Network. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. For the Insured Bank Network feature, interest accrues daily from the 16th of the prior month and is generally credited/posted on the 15th of the current month. If the 15th of the month falls on a non-business day, the interest amount payable through the 15th of the month is generally paid on the last business day prior to the 15th. However, there may be certain events that trigger the posting of interest earlier in the interest period. Events that could trigger an earlier interest posting include the closure of your deposit accounts at a Depository Institution or the rebalancing of funds between your MMDA and transaction account at a Depository Institution. These events are referred to as **"Mid-Cycle Interest"** on your account statement. The interest period for Mid-Cycle Interest payments will be from the 16th of the prior month, or the date the account(s) were established if after the 16th of the prior month, until the date posted on your account statement. For more information, about Mid-Cycle Interest payments please refer to your Cash Features Disclosure Statement.
If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
Latest Price/Price (Investment Detail Section Only): The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your periodic statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and REIT securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price; if applicable, that accurate valuation information may not be available.
Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account, 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you, 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call, 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.
Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided in Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.
Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.
Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.
Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in the brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank or a Depository Institution(s) participating in the Insured Bank Network, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution(s) participating in the Insured Bank Network feature.
Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000. For Clients residing outside of the U.S., call collect +1-415-667-8400.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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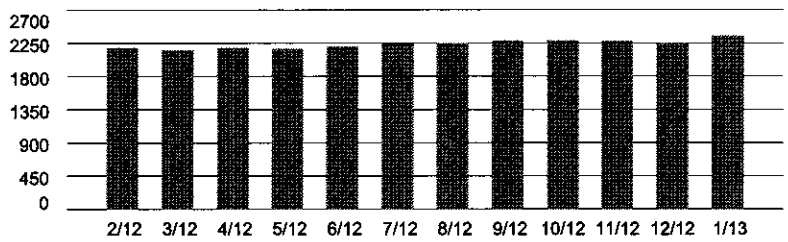
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,258,168.61**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	157,564.32	157,564.32
Investments Purchased/Sold	(157,564.32)	(157,564.32)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	16,166.40	16,166.40
Fees & Charges	(4.00)	(4.00)
Transfers	0.00	0.00
Income Reinvested	(201.29)	(201.29)
Change in Value of Investments	71,121.18	71,121.18
Ending Value on 01/31/2013	**$ 2,345,250.90**	**$ 2,345,250.90**

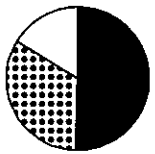
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,182,676.02	50%
Equities	778,173.67	33%
Other Assets	384,401.21	16%
Total Assets Long	**$ 2,345,250.90**	
Margin Loan Balance	0.00	

Overview



- 50% Cash, MMFs [Sweep]
- 33% Equities
- 16% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$6,158.89
Long Term	$(15,891.53)

Unrealized Gain or (Loss)

All Investments	$14,807.28

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	25.11	0.00	25.11
Cash Dividends	0.00	8,120.11	0.00	8,120.11

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,765,906.02	3,531,812.80	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	4,207.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,178,468.4000	1.0000	1,178,468.40	0.06%	50%

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	26.0800	52,160.00 *46,597.90*	2%	5,562.10	13.80%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.0500	58,290.00 *56,326.95*	2%	1,963.05	20.13%	11,736.88
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.1900	286,038.78 *283,114.64*	12%	2,924.14	20.87%	59,702.61
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.4600	47,300.00 *44,708.95*	2%	2,591.05	20.63%	9,758.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.5700	35,120.45 *30,705.39*	1%	4,415.06	8.75%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	12.0600	18,090.00 *15,910.27*	<1%	2,179.73	9.28%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	47.0500	129,387.50 *93,588.30*	6%	35,799.20	2.55%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	65.6031	15.7300	1,031.94 *970.25*	<1%	61.69	5.56%	57.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	54.2900	54,290.00 *42,258.95*	2%	12,031.05	5.73%	3,113.42
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	12.4200	31,050.00 *24,958.95*	1%	6,091.05	17.71%	5,500.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	43.6100	65,415.00 *56,258.95*	3%	9,156.05	4.72%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	14.8700	185,875.00 *200,327.90*	8%	(14,452.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	3.0500	61,000.00 *50,808.95*	3%	10,191.05
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	46.9900	46,990.00 *46,858.95*	2%	131.05

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	682.8307	40.1500	27,415.65 *19,865.61*	1%	7,550.04
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	24.8500	24,850.00 *61,148.95*	1%	(36,298.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	28.2700	8,481.19 *16,776.30*	<1%	(8,295.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	42.5100	7,949.37 *36,307.49*	<1%	(28,358.12)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	43.6800	21,840.00 *20,273.95*	<1%	1,566.05

[redacted]

[redacted]

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NUVEEN MUNI OPPTY FD INC: NIO	7,200.0000	multiple	01/04/13	113,620.69	107,462.77	6,157.92
NUVEEN MUNI OPPTY FD INC: NIO	1.7340	02/02/12	01/04/13	27.38	26.41	0.97

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS SHORT FINANCIALS SHORT FINANCIALS PRO- SHARES: SEF	300.0000	05/22/09	12/31/12	8,607.16	17,827.86	(9,220.70)
UNITED ST NAT GAS FD NEWMASTER LTD PTNRSHIP ETF: UNG	375.0000	06/09/10	12/31/12	7,101.27	24,095.95	(16,994.68)
NUVEEN MUNI OPPTY FD INC: NIO	998.2660	multiple	01/04/13	15,752.28	10,586.58	5,165.70
NUVEEN MUNI OPPTY FD INC: NIO	800.0000	12/11/08	01/04/13	12,631.72	7,473.57	5,158.15

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/09/13	01/04/13	Sold	NUVEEN MUNI OPPTY FD INC: NIO	(800.0000)	15.7910	12,631.72
01/09/13	01/04/13	Sold	NUVEEN MUNI OPPTY FD INC: NIO	(1,000.0000)	15.7810	15,779.66

Transaction Detail - Purchases & Sales (continued)

Equities Activity (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/09/13	01/04/13	Sold	NUVEEN MUNI OPPTY FD INC: NIO	(7,200.0000)	15.7820	113,620.69

[redacted]

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/03/13	01/03/13	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	4.4245	39.8194	(176.18)
01/04/13	12/31/12	Sold	PROSHS SHORT FINANCIALS SHORT FINANCIALS PRO-: SEF	(300.0000)	28.7210	8,607.16
01/04/13	12/31/12	Sold	UNITED ST NAT GAS FD NEW MASTER LTD PTNRSHIP ETF: UNG	(375.0000)	18.9610	7,101.27

[redacted]

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
01/02/13	01/02/13	PrYr Div Reinvest	ISHARES S&P U S PFD FUND: PFF	176.18
01/10/13	01/10/13	Qualified Dividend	TOTAL S A ADR F: TOT	778.36
01/10/13	01/10/13	Foreign Tax Paid	TOTAL S A ADR F: TOT	(116.75)
01/15/13	01/15/13	Pr Yr Cash Div	ING GLOBAL ADV & PREM FD: IGA	420.00
01/15/13	01/15/13	Cash Dividend	REALTY INCOME CORP: O	75.88

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
01/15/13	01/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	25.11
01/18/13	01/18/13	Qualified Dividend	TWO HARBORS INVESTMENT: TWO	1,375.00
01/25/13	01/25/13	Pr Yr Non-Qual Div	CHIMERA INVESTMENT CORP: CIM	1,800.00
01/28/13	01/28/13	Qualified Dividend	AMERN CAPITAL MTG INVT: MTGE	1,800.00
01/29/13	01/29/13	Pr Yr Cash Div	ANNALY CAPITAL MGMT: NLY	5,625.00
01/31/13	01/31/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
01/31/13	01/31/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
01/31/13	01/31/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50
01/31/13	01/31/13	Qualified Dividend	JPMORGAN CHASE & CO: JPM	825.00

[redacted]

Transaction Detail - Fees & Charges

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
01/10/13	01/11/13	ADR Pass Thru Fee	TOTAL S A ADR F	(4.00)

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,000,054.9100					
01/02/13	Purchased	8,894.3900	1.0000	8,894.39	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Money Funds Detail (continued)

SCHWAB CASH RESERVES Activity (continued)

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
01/03/13	Purchased	176.1800	1.0000	176.18	
01/04/13	Purchased	15,532.2500	1.0000	15,532.25	
01/09/13	Purchased	142,032.0700	1.0000	142,032.07	
01/11/13	Purchased	661.6100	1.0000	661.61	
01/14/13	Redeemed	4.0000	1.0000		4.00
01/15/13	Dividend	25.1100	1.0000	25.11	
01/16/13	Purchased	495.8800	1.0000	495.88	
01/22/13	Purchased	1,375.0000	1.0000	1,375.00	
01/28/13	Purchased	1,800.0000	1.0000	1,800.00	
01/29/13	Purchased	1,800.0000	1.0000	1,800.00	
01/30/13	Purchased	5,625.0000	1.0000	5,625.00	

Closing # of Shares: 1,178,468.4000

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	65.6031	02/01/13	0.0730		4.79
VERIZON COMMUNICATIONS	Qualified Dividend	1,500.0000	02/01/13	0.5150		772.50

[redacted]

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
February 1-28, 2013

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02/28-00000-DT2L3407 *
JOHN CLYDE MORRIS III
[redacted]

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	7.25%
Standard & Poor's 500 Index®	6.20%
Schwab 1000 Index®	6.39%
NASDAQ Composite Index	4.66%

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Bank Sweep Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Bank Sweep feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Insured Bank Network ("Bank Network") Feature: Schwab acts as your agent and custodian in establishing and maintaining your Insured Bank Network feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Insured Bank Network feature constitute direct obligations of a participating Depository Institution and are not obligations of Schwab. Insured Bank Network deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Insured Bank Network feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
Fees and Charges: For those fees described in the statement as "Fee to Advisor," as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
Interest: For the Schwab One Interest feature, the Bank Sweep feature, and the Insured Bank Network feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, Charles Schwab Bank, or a Depository Institution participating in the Insured Bank Network. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. For the Insured Bank Network feature, interest accrues daily from the 16th of the prior month and is generally credited/posted on the 15th of the current month. If the 15th of the month falls on a non-business day, the interest amount payable through the 15th of the month is generally paid on the last business day prior to the 15th. However, there may be certain events that trigger the posting of interest earlier in the interest period. Events that could trigger an earlier interest posting include the closure of your deposit accounts at a Depository Institution or the rebalancing of funds between your MMDA and transaction account at a Depository Institution. These events are referred to as **"Mid-Cycle Interest"** on your account statement. The interest period for Mid-Cycle Interest payments will be from the 16th of the prior month, or the date the account(s) were established if after the 16th of the prior month, until the date posted on your account statement. For more information, about Mid-Cycle Interest payments please refer to your Cash Features Disclosure Statement.
If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
Latest Price/Price (Investment Detail Section Only): The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your periodic statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and REIT securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price; if applicable, that accurate valuation information may not be available.
Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account, 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you, 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call, 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.
Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided in Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.
Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.
Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.
Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in the brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank or a Depository Institution(s) participating in the Insured Bank Network, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution(s) participating in the Insured Bank Network feature.
Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000. For Clients residing outside of the U.S., call collect +1-415-667-8400.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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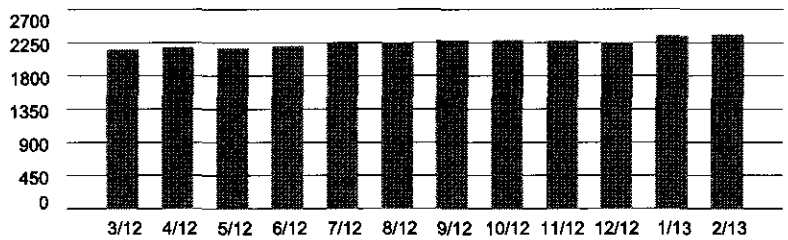
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,345,250.90**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(130.78)	157,433.54
Investments Purchased/Sold	130.78	(157,433.54)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	5,331.16	21,497.56
Fees & Charges	0.00	(4.00)
Transfers	0.00	0.00
Income Reinvested	(187.04)	(388.33)
Change in Value of Investments	8,552.00	79,673.18
Ending Value on 02/28/2013	**$ 2,358,947.02**	**$ 2,358,947.02**

[redacted]

Account Value ($) Over Last 12 Months [in Thousands]

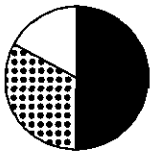


Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,187,876.40	50%
Equities	778,927.14	33%
Other Assets	392,143.48	17%
Total Assets Long	**$ 2,358,947.02**	
Margin Loan Balance	0.00	

[redacted]

Overview



- 50% Cash, MMFs [Sweep]
- 33% Equities
- 17% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$46,544.73

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	56.26	0.00	81.37
Cash Dividends	4.79	4,376.36	4.79	11,121.47
Partnership Distributions	0.00	893.75	0.00	893.75

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,773,794.40	3,547,589.56	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	3,382.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,184,493.7800	1.0000	1,184,493.78	0.06%	50%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	25.7000	51,400.00 *46,597.90*	2%	4,802.10	14.00%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.0200	58,116.00 *54,996.72*	2%	3,119.28	20.19%	11,736.88
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.1400	284,760.68 *263,312.58*	12%	21,448.10	20.96%	59,702.61
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.2700	46,350.00 *43,668.71*	2%	2,681.29	21.05%	9,758.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.1400	31,815.90 *30,705.39*	1%	1,110.51	9.66%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	12.6441	18,966.15 *15,910.27*	<1%	3,055.88	8.85%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	48.9200	134,530.00 *93,588.30*	6%	40,941.70	2.45%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	65.6031	15.6000	1,023.41 *970.25*	<1%	53.16	5.61%	57.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	50.0200	50,020.00 *42,258.95*	2%	7,761.05	6.22%	3,113.42
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	12.8600	32,150.00 *24,958.95*	1%	7,191.05	17.10%	5,500.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	46.5300	69,795.00 *56,258.95*	3%	13,536.05	4.42%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	15.4900	193,625.00 *200,327.90*	8%	(6,702.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.9800	59,600.00 *49,608.99*	3%	9,991.01
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	47.9100	47,910.00 *46,858.95*	2%	1,051.05

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	686.0945	40.1700	27,560.42 *19,996.39*	1%	7,564.03
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	24.6800	24,680.00 *61,148.95*	1%	(36,468.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.5800	8,274.19 *16,776.30*	<1%	(8,502.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	41.0100	7,668.87 *36,307.49*	<1%	(28,638.62)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	45.6500	22,825.00 *20,273.95*	<1%	2,551.05

[redacted]

[redacted]

[redacted]

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Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
02/08/13	02/08/13	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.2638	40.0692	(130.78)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
02/01/13	02/01/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	4.79
02/01/13	02/01/13	Qualified Dividend	VERIZON COMMUNICATIONS: VZ	772.50
02/07/13	02/07/13	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	130.78
02/14/13	02/14/13	Cash Dividend	ENERGY TRANSFER PARTNERS: ETP	893.75
02/15/13	02/15/13	Cash Dividend	REALTY INCOME CORP: O	90.46
02/15/13	02/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	56.26
02/28/13	02/28/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
02/28/13	02/28/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
02/28/13	02/28/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50

[redacted]

[redacted]

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Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,178,468.4000					
02/01/13	Purchased	4,207.6200	1.0000	4,207.62	
02/04/13	Purchased	777.2900	1.0000	777.29	
02/15/13	Purchased	893.7500	1.0000	893.75	
02/15/13	Dividend	56.2600	1.0000	56.26	
02/19/13	Purchased	90.4600	1.0000	90.46	
Closing # of Shares: 1,184,493.7800					

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	65.6031	03/01/13	0.0730		4.79

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

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Endnotes For Your Account (continued)

Symbol	Endnote Legend

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
~~JOHN CLYDE MORRIS III~~	[redacted]	~~March 1-31, 2013~~

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03/28-00000-DT3L3407 *1-2
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

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VP - Financial Consultant
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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	11.25%
Standard & Poor's 500 Index®	10.03%
Schwab 1000 Index®	10.31%
NASDAQ Composite Index	8.21%

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All references to "Schwab" in this document refer to the broker-dealer Charles Schwab & Co., Inc. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.
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AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.
Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.
Bank Sweep Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Bank Sweep feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Insured Bank Network ("Bank Network") Feature: Schwab acts as your agent and custodian in establishing and maintaining your Insured Bank Network feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Insured Bank Network feature constitute direct obligations of a participating Depository Institution and are not obligations of Schwab. Insured Bank Network deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Insured Bank Network feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
Fees and Charges: For those fees described in the statement as "Fee to Advisor," as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
Interest: For the Schwab One Interest feature, the Bank Sweep feature, and the Insured Bank Network feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, Charles Schwab Bank, or a Depository Institution participating in the Insured Bank Network. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. For the Insured Bank Network feature, interest accrues daily from the 16th of the prior month and is generally credited/posted on the 15th of the current month. If the 15th of the month falls on a non-business day, the interest amount payable through the 15th of the month is generally paid on the last business day prior to the 15th. However, there may be certain events that trigger the posting of interest earlier in the interest period. Events that could trigger an earlier interest posting include the closure of your deposit accounts at a Depository Institution or the rebalancing of funds between your MMDA and transaction account at a Depository Institution. These events are referred to as **"Mid-Cycle Interest"** on your account statement. The interest period for Mid-Cycle Interest payments will be from the 16th of the prior month, or the date the account(s) were established if after the 16th of the prior month, until the date posted on your account statement. For more information, about Mid-Cycle Interest payments please refer to your Cash Features Disclosure Statement.
If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided in Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.
Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.
Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.
Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in the brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank or a Depository Institution(s) participating in the Insured Bank Network, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution(s) participating in the Insured Bank Network feature.
Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000. For Clients residing outside of the U.S., call collect +1-415-667-8400.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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(1112-5679) REG24879SPSB-12 (11/12)

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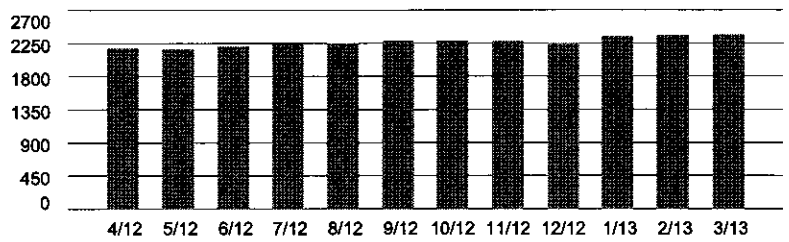
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,358,947.02**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(68.64)	157,364.90
Investments Purchased/Sold	68.64	(157,364.90)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	3,599.08	25,096.64
Fees & Charges	0.00	(4.00)
Transfers	0.00	0.00
Income Reinvested	(121.21)	(509.54)
Change in Value of Investments	10,765.59	90,438.77
Ending Value on 03/31/2013	**$ 2,373,190.48**	**$ 2,373,190.48**

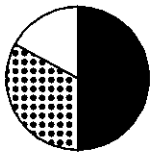
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds		
[Sweep]	$ 1,191,406.84	50%
Equities	778,905.91	33%
Other Assets	402,877.73	17%
Total Assets Long	**$ 2,373,190.48**	
Margin Loan Balance	0.00	

Overview



- 50% Cash, MMFs [Sweep]
- 33% Equities
- 17% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$57,189.11

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	52.57	0.00	133.94
Cash Dividends	4.79	3,541.72	9.58	12,863.19
Partnership Distributions	0.00	0.00	0.00	893.75

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,788,851.84	3,577,704.44	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	3,382.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,188,024.2200	1.0000	1,188,024.22	0.06%	50%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	25.8400	51,680.00 *46,597.90*	2%	5,082.10	13.93%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.1600	58,928.00 *54,996.72*	2%	3,931.28	19.91%	11,736.88
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.2000	286,294.40 *263,312.58*	12%	22,981.82	20.85%	59,702.61
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.3200	46,600.00 *43,668.71*	2%	2,931.29	20.93%	9,758.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	3.9900	30,663.15 *30,705.39*	1%	(42.24)	10.02%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	13.3400	20,010.00 *15,910.27*	<1%	4,099.73	8.39%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	47.4600	130,515.00 *93,588.30*	5%	36,926.70	2.52%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	65.6031	15.0200	985.36 *970.25*	<1%	15.11	5.83%	57.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	47.9800	47,980.00 *42,258.95*	2%	5,721.05	6.33%	3,041.44
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	12.6100	31,525.00 *24,958.95*	1%	6,566.05	17.44%	5,500.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	49.1500	73,725.00 *56,258.95*	3%	17,466.05	4.19%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	15.8900	198,625.00 *200,327.90*	8%	(1,702.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	3.1900	63,800.00 *49,608.99*	3%	14,191.01
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	50.6900	50,690.00 *46,858.95*	2%	3,831.05

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	687.7994	40.5200	27,869.63 *20,065.03*	1%	7,804.60
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	23.9200	23,920.00 *61,148.95*	1%	(37,228.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.3500	8,205.19 *16,776.30*	<1%	(8,571.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	37.9300	7,092.91 *36,307.49*	<1%	(29,214.58)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	45.3500	22,675.00 *20,273.95*	<1%	2,401.05

[redacted]

[redacted]

[redacted]

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Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
03/08/13	03/08/13	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	1.7049	40.2600	(68.64)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
03/01/13	03/01/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	4.79
03/07/13	03/07/13	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	68.64
03/15/13	03/15/13	Cash Dividend	REALTY INCOME CORP: O	90.46
03/15/13	03/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	52.57
03/28/13	03/28/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
03/28/13	03/28/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
03/28/13	03/28/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50

[redacted]

[redacted]

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Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,184,493.7800					
03/01/13	Purchased	3,382.6200	1.0000	3,382.62	
03/04/13	Purchased	4.7900	1.0000	4.79	
03/15/13	Dividend	52.5700	1.0000	52.57	
03/18/13	Purchased	90.4600	1.0000	90.46	
Closing # of Shares: 1,188,024.2200					

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
FRONTIER COMMUNICATIONS	Qualified Dividend	7,685.0000	03/29/13	0.1000		768.50
NUVEEN MUNI OPPTY FD INC	Cash Dividend	65.6031	04/01/13	0.0730		4.79
TOTAL S A ADR F	Qualified Dividend	1,000.0000	04/11/13	0.7603		760.36
AMERN CAPITAL MTG INVT	Cash Dividend	2,000.0000	04/26/13	0.9000		1,800.00

[redacted]

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Endnotes For Your Account (continued)

Symbol	Endnote Legend
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	April 1-30, 2013

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04/30-00000-DT4L3407 *
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

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VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	13.25%
Standard & Poor's 500 Index®	12.02%
Schwab 1000 Index®	12.22%
NASDAQ Composite Index	10.24%

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Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
Fees and Charges: For those fees described in the statement as "Fee to Advisor," as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000. For Clients residing outside of the U.S., call collect +1-415-667-8400.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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(1112-5679) REG24879SPSB-12 (11/12)

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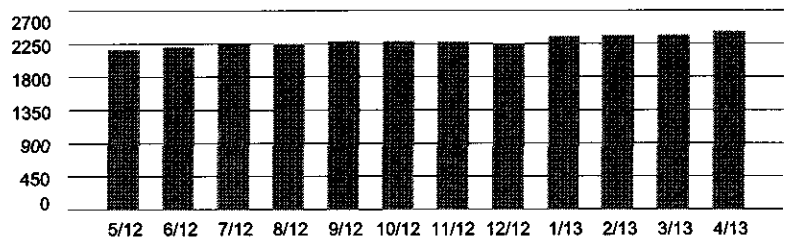
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,373,190.48**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(120.03)	157,244.87
Investments Purchased/Sold	120.03	(157,244.87)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	16,343.57	41,440.21
Fees & Charges	(5.00)	(9.00)
Transfers	0.00	0.00
Income Reinvested	(180.74)	(690.28)
Change in Value of Investments	30,333.64	120,772.41
Ending Value on 04/30/2013	**$ 2,419,681.95**	**$ 2,419,681.95**

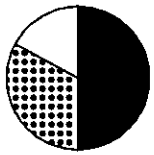
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,207,625.38	50%
Equities	805,359.71	33%
Other Assets	406,696.86	17%
Total Assets Long	**$ 2,419,681.95**	
Margin Loan Balance	0.00	

Overview



- 50% Cash, MMFs [Sweep]
- 33% Equities
- 17% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$87,343.24

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	60.71	0.00	194.65
Cash Dividends	4.79	16,278.07	14.37	29,141.26
Partnership Distributions	0.00	0.00	0.00	893.75

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,813,655.38	3,627,311.52	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	4,207.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,203,417.7600	1.0000	1,203,417.76	0.06%	50%

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	26.5600	53,120.00 *46,597.90*	2%	6,522.10	13.55%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.4000	60,320.00 *54,996.72*	2%	5,323.28	19.45%	11,736.88
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.4500	292,684.90 *263,312.58*	12%	29,372.32	20.39%	59,702.61
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.6000	48,000.00 *43,668.71*	2%	4,331.29	20.32%	9,758.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.1600	31,969.60 *30,705.39*	1%	1,264.21	9.61%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	13.4100	20,115.00 *15,910.27*	<1%	4,204.73	8.35%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	49.0100	134,777.50 *93,588.30*	6%	41,189.20	2.44%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	65.6031	15.0900	989.95 *970.25*	<1%	19.70	5.80%	57.47
SILVER BAY RLTY TR CORP (M) SYMBOL: SBY	122.0000	19.0800	2,327.76 *0.00*	<1%	2,328.99	0.20%	4.88
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	50.2400	50,240.00 *42,258.95*	2%	7,981.05	6.05%	3,041.44

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.9800	29,950.00 *24,958.95*	1%	4,991.05	10.68%	3,200.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	53.9100	80,865.00 *56,258.95*	3%	24,606.05	3.82%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	15.9400	199,250.00 *200,327.90*	8%	(1,077.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	3.3000	66,000.00 *49,608.99*	3%	16,391.01
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	49.7900	49,790.00 *46,858.95*	2%	2,931.05

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	690.7779	40.7700	28,163.01 *20,185.06*	1%	7,977.95
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	23.2500	23,250.00 *61,148.95*	<1%	(37,898.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	26.5000	7,950.18 *16,776.30*	<1%	(8,826.12)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	36.4100	6,808.67 *36,307.49*	<1%	(29,498.82)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	50.9700	25,485.00 *20,273.95*	1%	5,211.05

[redacted]

[redacted]

[redacted]

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/24/13	04/24/13	Spin-off	SILVER BAY RLTY TR CORP: SBY	122.0000		
[redacted]						

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/08/13	04/08/13	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	2.9785	40.2992	(120.03)
[redacted]						
[redacted]						

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
03/29/13	04/01/13	Qualified Dividend	FRONTIER COMMUNICATIONS: FTR	768.50
04/01/13	04/01/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	4.79
04/05/13	04/05/13	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	120.03
04/11/13	04/11/13	Qualified Dividend	TOTAL S A ADR F: TOT	760.36
04/11/13	04/11/13	Foreign Tax Paid	TOTAL S A ADR F: TOT	(114.05)
04/15/13	04/15/13	Cash Dividend	ING GLOBAL ADV & PREM FD: IGA	420.00
04/15/13	04/15/13	Cash Dividend	REALTY INCOME CORP: O	90.61
04/15/13	04/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	60.71
04/24/13	04/24/13	Non-Qualified Div	TWO HARBORS INVESTMENT: TWO	800.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
04/25/13	04/25/13	Non-Qualified Div	CHIMERA INVESTMENT CORP: CIM	1,800.00
04/26/13	04/26/13	Cash Dividend	AMERN CAPITAL MTG INVT: MTGE	1,800.00
04/29/13	04/29/13	Cash Dividend	ANNALY CAPITAL MGMT: NLY	5,625.00
04/30/13	04/30/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
04/30/13	04/30/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
04/30/13	04/30/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50
04/30/13	04/30/13	Qualified Dividend	JPMORGAN CHASE & CO: JPM	825.00

[redacted]

Transaction Detail - Fees & Charges

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
04/11/13	04/11/13	ADR Pass Thru Fee	TOTAL S A ADR F	(5.00)

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,188,024.2200					
04/01/13	Purchased	3,382.6200	1.0000	3,382.62	
04/02/13	Purchased	773.2900	1.0000	773.29	
04/12/13	Purchased	641.3100	1.0000	641.31	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Money Funds Detail (continued)

SCHWAB CASH RESERVES Activity (continued)

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
04/15/13	Dividend	60.7100	1.0000	60.71	
04/16/13	Purchased	510.6100	1.0000	510.61	
04/25/13	Purchased	800.0000	1.0000	800.00	
04/26/13	Purchased	1,800.0000	1.0000	1,800.00	
04/29/13	Purchased	1,800.0000	1.0000	1,800.00	
04/30/13	Purchased	5,625.0000	1.0000	5,625.00	

Closing # of Shares: 1,203,417.7600

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	65.6031	05/01/13	0.0730		4.79
VERIZON COMMUNICATIONS	Qualified Dividend	1,500.0000	05/01/13	0.5150		772.50

[redacted]

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.
◊	Dividends paid on this security will be automatically reinvested.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Endnotes For Your Account (continued)

Symbol	Endnote Legend
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
May 1-31, 2013

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05/31-00000-DT5L3407 *
JOHN CLYDE MORRIS III
[redacted]

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	15.35%
Standard & Poor's 500 Index®	14.34%
Schwab 1000 Index®	14.54%
NASDAQ Composite Index	14.45%

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Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

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IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000. For Clients residing outside of the U.S., call collect +1-415-667-8400.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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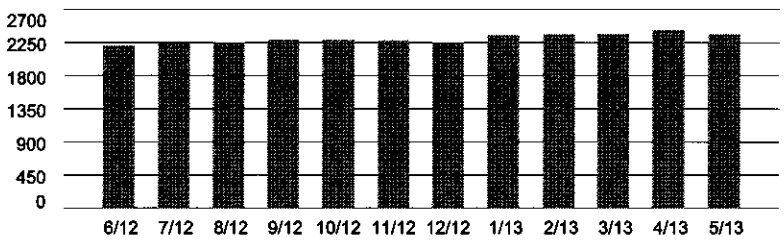
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,419,681.95**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(124,806.10)	32,438.77
Investments Purchased/Sold	124,806.10	(32,438.77)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	5,321.40	46,761.61
Fees & Charges	0.00	(9.00)
Transfers	0.00	0.00
Income Reinvested	(177.13)	(867.41)
Change in Value of Investments	(61,341.34)	59,431.07
Ending Value on 05/31/2013	**$ 2,363,484.88**	**$ 2,363,484.88**

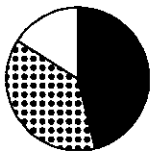
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,088,140.68	46%
Equities	907,946.93	38%
Other Assets	367,397.27	16%
Total Assets Long	**$ 2,363,484.88**	
Margin Loan Balance	0.00	

Overview



- 46% Cash, MMFs [Sweep]
- 38% Equities
- 16% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$23,455.51

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	57.70	0.00	252.35
Cash Dividends	4.79	4,365.16	19.16	33,506.42
Partnership Distributions	0.00	893.75	0.00	1,787.50

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,757,512.68	3,515,026.12	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	3,382.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,084,758.0600	1.0000	1,084,758.06	0.06%	46%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M),◊ SYMBOL: MTGE	4,000.0000	21.0700	84,280.00 *97,226.85*	4%	(12,946.85)	17.08%	14,400.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.5100	60,958.00 *54,996.72*	3%	5,961.28	19.25%	11,736.88
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.3200	289,361.84 *263,312.58*	12%	26,049.26	20.63%	59,702.61
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.6400	48,200.00 *43,668.71*	2%	4,531.29	20.24%	9,758.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.1450	31,854.33 *30,705.39*	1%	1,148.94	9.65%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	12.9500	19,425.00 *15,910.27*	<1%	3,514.73	8.64%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	54.5900	150,122.50 *93,588.30*	6%	56,534.20	2.19%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	5,065.6031	14.1000	71,425.00 *75,029.20*	3%	(3,604.20)	6.21%	4,437.47
SILVER BAY RLTY TR CORP (M) SYMBOL: SBY	122.0000	17.8300	2,175.26 *2,366.80*	<1%	(191.54)	0.22%	4.88
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	49.8500	49,850.00 *42,258.95*	2%	7,591.05	6.10%	3,041.44

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.0300	27,575.00 *24,958.95*	1%	2,616.05	11.60%	3,200.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	48.4800	72,720.00 *56,258.95*	3%	16,461.05	4.24%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	13.5800	169,750.00 *200,327.90*	7%	(30,577.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	3.0500	61,000.00 *49,608.99*	3%	11,391.01
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	48.6100	48,610.00 *46,858.95*	2%	1,751.05

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	693.6899	40.3300	27,976.51 *20,304.49*	1%	7,672.02
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	22.4200	22,420.00 *61,148.95*	<1%	(38,728.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	28.1200	8,436.19 *16,776.30*	<1%	(8,340.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	34.6501	6,479.57 *36,307.49*	<1%	(29,827.92)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	45.4500	22,725.00 *20,273.95*	<1%	2,451.05

[redacted]

[redacted]

[redacted]

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Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
05/07/13	04/24/13	Cash-In-Lieu	SILVER BAY RLTY TR CORP: SBY			1.23
05/08/13	05/03/13	Bought	AMERN CAPITAL MTG INVT: MTGE	2,000.0000	25.3100	(50,628.95)
05/16/13	05/13/13	Bought	NUVEEN MUNI OPPTY FD INC: NIO	5,000.0000	14.8100	(74,058.95)

[redacted]

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
05/08/13	05/08/13	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	2.9120	41.0131	(119.43)

[redacted]

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
05/01/13	05/01/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	4.79
05/01/13	05/01/13	Qualified Dividend	VERIZON COMMUNICATIONS: VZ	772.50
05/07/13	05/07/13	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	119.43
05/15/13	05/15/13	Cash Dividend	ENERGY TRANSFER PARTNERS: ETP	893.75
05/15/13	05/15/13	Cash Dividend	REALTY INCOME CORP: O	90.61
05/15/13	05/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	57.70
05/31/13	05/31/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
05/31/13	05/31/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
05/31/13	05/31/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,203,417.7600					
05/01/13	Purchased	4,207.6200	1.0000	4,207.62	
05/02/13	Purchased	777.2900	1.0000	777.29	
05/08/13	Redeemed	50,508.2900	1.0000		50,508.29
05/09/13	Redeemed	119.4300	1.0000		119.43
05/15/13	Dividend	57.7000	1.0000	57.70	
05/16/13	Redeemed	73,074.5900	1.0000		73,074.59
Closing # of Shares: 1,084,758.0600					

[redacted]

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	65.6031	06/03/13	0.0730		4.79

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
June 1-30, 2013

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06/28-00000-DT6L3407 *1
JOHN CLYDE MORRIS III
[redacted]

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email: Corbett.Laduke@Schwab.com

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	13.78%
Standard & Poor's 500 Index®	12.63%
Schwab 1000 Index®	12.81%
NASDAQ Composite Index	12.71%

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Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

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Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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(1112-5679) REG24879SPSB-12 (11/12)

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Schwab One® Account of
JOHN CLYDE MORRIS III

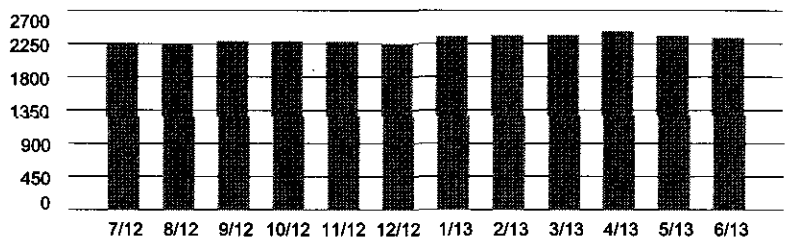
Account Number
[redacted]

Statement Period
June 1-30, 2013

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,363,484.88**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(113.93)	32,324.84
Investments Purchased/Sold	113.93	(32,324.84)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	4,418.06	51,179.67
Fees & Charges	0.00	(9.00)
Transfers	0.00	0.00
Income Reinvested	(171.54)	(1,038.95)
Change in Value of Investments	(41,786.88)	17,644.19
Ending Value on 06/30/2013	**$ 2,325,944.52**	**$ 2,325,944.52**

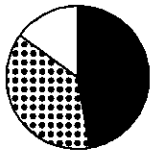
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,092,444.81	47%
Equities	879,125.95	38%
Other Assets	354,373.76	15%
Total Assets Long	**$ 2,325,944.52**	
Margin Loan Balance	0.00	

Overview



- 47% Cash, MMFs [Sweep]
- 38% Equities
- 15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(18,502.91)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	57.61	0.00	309.96
Cash Dividends	4.79	4,355.66	23.95	37,862.08
Partnership Distributions	0.00	0.00	0.00	1,787.50

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,761,873.81	3,523,749.38	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	4,151.12	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,088,293.6900	1.0000	1,088,293.69	0.06%	47%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M),◊ SYMBOL: MTGE	4,000.0000	17.9750	71,900.00 *97,226.85*	3%	(25,326.85)	17.80%	12,800.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.1700	58,986.00 *54,996.72*	3%	3,989.28	9.94%	5,867.28
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.1200	284,249.44 *263,312.58*	12%	20,936.86	10.50%	29,846.19
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.2700	46,350.00 *43,668.71*	2%	2,681.29	10.52%	4,878.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.0500	31,124.25 *30,705.39*	1%	418.86	9.87%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	12.3800	18,570.00 *15,910.27*	<1%	2,659.73	9.04%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	52.7900	145,172.50 *93,588.30*	6%	51,584.20	2.27%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	5,065.6031	14.0000	70,918.44 *75,029.20*	3%	(4,110.76)	6.25%	4,437.47
SILVER BAY RLTY TR CORP (M) SYMBOL: SBY	122.0000	16.5600	2,020.32 *2,366.80*	<1%	(346.48)	0.24%	4.88
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	48.7000	48,700.00 *42,258.95*	2%	6,441.05	6.24%	3,041.44

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	10.2500	25,625.00 *24,958.95*	1%	666.05	12.09%	3,100.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	50.3400	75,510.00 *56,258.95*	3%	19,251.05	4.09%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	12.5700	157,125.00 *200,327.90*	7%	(43,202.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	3.0000	60,000.00 *49,608.99*	3%	10,391.01
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	50.5400	50,540.00 *46,858.95*	2%	3,681.05

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	696.5561	39.2800	27,360.72 *20,418.42*	1%	6,942.30
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	22.9300	22,930.00 *61,148.95*	<1%	(38,218.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	29.5100	8,853.20 *16,776.30*	<1%	(7,923.10)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	35.3200	6,604.84 *36,307.49*	<1%	(29,702.65)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	41.9200	20,960.00 *20,273.95*	<1%	686.05

[redacted]

[redacted]

[redacted]

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Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
06/10/13	06/10/13	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	2.8662	39.7495	(113.93)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
06/03/13	06/03/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	4.79
06/07/13	06/07/13	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	113.93
06/17/13	06/17/13	Cash Dividend	REALTY INCOME CORP: O	90.61
06/17/13	06/17/13	Dividend	SCHWAB CASH RESERVES: SWSXX	57.61
06/28/13	06/28/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
06/28/13	06/28/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
06/28/13	06/28/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50
06/28/13	06/28/13	Qualified Dividend	FRONTIER COMMUNICATIONS: FTR	768.50

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,084,758.0600					
06/03/13	Purchased	3,382.6200	1.0000	3,382.62	
06/04/13	Purchased	4.7900	1.0000	4.79	
06/17/13	Dividend	57.6100	1.0000	57.61	
06/18/13	Purchased	90.6100	1.0000	90.61	
Closing # of Shares: 1,088,293.6900					

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	5,065.6031	07/01/13	0.0730		369.79

[redacted]

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

Endnotes For Your Account (continued)

Symbol	Endnote Legend

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	July 1-31, 2013

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07/31-00000-DT7L3407 *
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

Corbett Laduke
VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.05%

Indices	Year To Date Change
Dow Jones Industrial Average	18.28%
Standard & Poor's 500 Index®	18.20%
Schwab 1000 Index®	18.66%
NASDAQ Composite Index	20.10%

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Insured Bank Network ("Bank Network") Feature: Schwab acts as your agent and custodian in establishing and maintaining your Insured Bank Network feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Insured Bank Network feature constitute direct obligations of a participating Depository Institution and are not obligations of Schwab. Insured Bank Network deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Insured Bank Network feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Depository Institution: A Member FDIC depository institution

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Terms and Conditions (continued)

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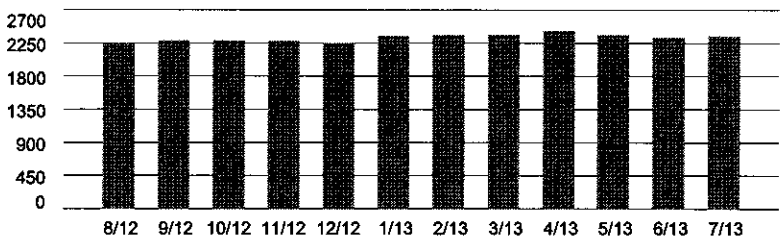
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,325,944.52**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(3,310.36)	29,014.48
Investments Purchased/Sold	3,310.36	(29,014.48)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	16,893.98	68,073.65
Fees & Charges	(5.00)	(14.00)
Transfers	0.00	0.00
Income Reinvested	(3,358.62)	(4,397.57)
Change in Value of Investments	16,923.29	34,567.48
Ending Value on 07/31/2013	**$ 2,356,398.17**	**$ 2,356,398.17**
Accrued Income[d]	*1,142.29*	
Ending Value with Accrued Income[d]	***$ 2,357,540.46***	

[redacted]

Account Value ($) Over Last 12 Months [in Thousands]

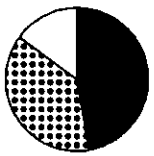


Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,106,023.43	47%
Equities	904,304.59	38%
Other Assets	346,070.15	15%
Total Assets Long	**$ 2,356,398.17**	
Margin Loan Balance	0.00	

[redacted]

Overview



- 47% Cash, MMFs [Sweep]
- 38% Equities
- 15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(4,938.24)

Values may not reflect all of your gains/losses.

Account Notes

- Accrued Dividend is $1,142.29

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	48.26	0.00	358.22
Cash Dividends	369.79	16,475.93	393.74	54,338.01
Partnership Distributions	0.00	0.00	0.00	1,787.50

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,777,113.43	3,554,227.62	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	6,227.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,099,795.8100	1.0000	1,099,795.81	0.05%	47%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M),◊ SYMBOL: MTGE	4,174.0117	19.5800	81,727.15 *100,426.85*	3%	(18,699.70)	16.34%	13,356.84
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.5100	60,958.00 *54,996.72*	3%	5,961.28	9.62%	5,867.28
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.3100	289,106.22 *263,312.58*	12%	25,793.64	10.32%	29,846.19
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.5400	47,700.00 *43,668.71*	2%	4,031.29	10.22%	4,878.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.3550	33,468.18 *30,705.39*	1%	2,762.79	9.18%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	12.1200	18,180.00 *15,910.27*	<1%	2,269.73	9.24%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	55.7300	153,257.50 *93,588.30*	7%	59,669.20	2.72%	4,180.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	5,065.6031	12.9500	65,599.56 *75,029.20*	3%	(9,429.64)	6.76%	4,437.47
							Accrued Dividend: 369.79
SILVER BAY RLTY TR CORP (M) SYMBOL: SBY	122.0000	16.0900	1,962.98 *2,366.80*	<1%	(403.82)	0.24%	4.88
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	53.0500	53,050.00 *42,258.95*	2%	10,791.05	5.77%	3,063.32

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	10.0300	25,075.00 *24,958.95*	1%	116.05	12.36%	3,100.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	49.4800	74,220.00 *56,258.95*	3%	17,961.05	4.16%	3,090.00

Accrued Dividend: 772.50

[redacted]

Total Accrued Dividend for Equities: 1,142.29

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	11.9200	149,000.00 *200,327.90*	6%	(51,327.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.9800	59,600.00 *49,608.99*	3%	9,991.01

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	52.0600	52,060.00 *46,858.95*	2%	5,201.05
ISHARES U S PFD ETF (M),◊ U S PFD STK SYMBOL: PFF	699.4204	38.9100	27,214.45 *20,528.78*	1%	6,685.67
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	21.5300	21,530.00 *61,148.95*	<1%	(39,618.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	29.6100	8,883.20 *16,776.30*	<1%	(7,893.10)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	32.5000	6,077.50 *36,307.49*	<1%	(30,229.99)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	43.4100	21,705.00 *20,273.95*	<1%	1,431.05

[redacted]

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/29/13	07/29/13	Reinvested Shares	AMERN CAPITAL MTG INVT: MTGE	174.0117	18.3895	(3,200.00)
[redacted]						

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/09/13	07/09/13	Reinvested Shares	ISHARES U S PFD ETF U S PFD STK: PFF	2.8643	38.5298	(110.36)
[redacted]						
[redacted]						

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/01/13	07/01/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	369.79
07/08/13	07/08/13	Div For Reinvest	ISHARES U S PFD ETF: PFF	110.36
07/12/13	07/12/13	Non-Qualified Div	SILVER BAY RLTY TR CORP: SBY	1.22
07/15/13	07/15/13	Cash Dividend	ING GLOBAL ADV & PREM FD: IGA	420.00
07/15/13	07/15/13	Cash Dividend	REALTY INCOME CORP: O	90.77
07/15/13	07/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	48.26
07/18/13	07/18/13	Qualified Dividend	TOTAL S A ADR F: TOT	765.83
07/18/13	07/18/13	Foreign Tax Paid	TOTAL S A ADR F: TOT	(114.87)
07/23/13	07/23/13	Non-Qualified Div	TWO HARBORS INVESTMENT: TWO	775.00
07/26/13	07/26/13	Div For Reinvest	AMERN CAPITAL MTG INVT: MTGE	3,200.00
07/29/13	07/29/13	Cash Dividend	ANNALY CAPITAL MGMT: NLY	5,000.00
07/31/13	07/31/13	Non-Qualified Div	CHIMERA INVESTMENT CORP: CIM	1,800.00
07/31/13	07/31/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
07/31/13	07/31/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
07/31/13	07/31/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50
07/31/13	07/31/13	Qualified Dividend	JPMORGAN CHASE & CO: JPM	1,045.00

[redacted]

Transaction Detail - Fees & Charges

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/18/13	07/18/13	ADR Pass Thru Fee	TOTAL S A ADR F	(5.00)

[redacted]

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,088,293.6900					
07/01/13	Purchased	4,151.1200	1.0000	4,151.12	
07/02/13	Purchased	369.7900	1.0000	369.79	
07/15/13	Purchased	1.2200	1.0000	1.22	
07/15/13	Dividend	48.2600	1.0000	48.26	
07/16/13	Purchased	510.7700	1.0000	510.77	
07/19/13	Purchased	645.9600	1.0000	645.96	
07/24/13	Purchased	775.0000	1.0000	775.00	
07/30/13	Purchased	5,000.0000	1.0000	5,000.00	
Closing # of Shares: 1,099,795.8100					

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.05%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	5,065.6031	08/01/13	0.0730		369.79
VERIZON COMMUNICATIONS	Qualified Dividend	1,500.0000	08/01/13	0.5150		772.50

[redacted]

Pending transactions are not included in account value.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.
◊	Dividends paid on this security will be automatically reinvested.
d	Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	August 1-31, 2013

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08/30-00000-DT8L3407 *2
JOHN CLYDE MORRIS III
[redacted]

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	13.02%
Standard & Poor's 500 Index®	14.50%
Schwab 1000 Index®	15.04%
NASDAQ Composite Index	18.89%

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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

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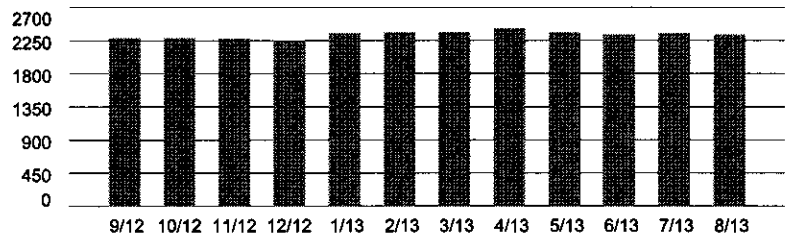
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,356,398.17**	**$ 2,258,168.61**
Cash Value of Purchases & Sales	(31,447.00)	(2,432.52)
Investments Purchased/Sold	31,447.00	2,432.52
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	5,673.55	73,747.20
Fees & Charges	0.00	(14.00)
Transfers	0.00	0.00
Income Reinvested	(164.12)	(4,561.69)
Change in Value of Investments	(28,171.50)	6,395.98
Ending Value on 08/31/2013	**$ 2,333,736.10**	**$ 2,333,736.10**
Accrued Income[d]	*369.79*	
Ending Value with Accrued Income[d]	***$ 2,334,105.89***	

[redacted]

Account Value ($) Over Last 12 Months [in Thousands]

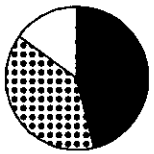


Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,080,249.98	46%
Equities	913,913.44	39%
Other Assets	339,572.68	15%
Total Assets Long	**$ 2,333,736.10**	
Margin Loan Balance	0.00	

[redacted]

Overview



- 46% Cash, MMFs [Sweep]
- 39% Equities
- 15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(33,273.86)

Values may not reflect all of your gains/losses.

Account Notes

- Accrued Dividend is $369.79

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	51.07	0.00	409.29
Cash Dividends	369.79	4,358.94	763.53	61,063.75
Partnership Distributions	0.00	893.75	0.00	2,681.25

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,767,063.98	3,534,128.72	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.

*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	3,382.62	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,076,867.3600	1.0000	1,076,867.36	0.06%	46%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M),◊ SYMBOL: MTGE	4,174.0117	20.0400	83,647.19 *100,426.85*	4%	(16,779.66)	15.96%	13,356.84
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	10.1500	58,870.00 *54,996.72*	3%	3,873.28	9.96%	5,867.28
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.2300	287,061.26 *263,312.58*	12%	23,748.68	10.39%	29,846.19
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	9.2600	46,300.00 *43,668.71*	2%	2,631.29	10.53%	4,878.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.3300	33,276.05 *30,705.39*	1%	2,570.66	9.23%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.8100	17,715.00 *15,910.27*	<1%	1,804.73	9.48%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	50.5300	138,957.50 *93,588.30*	6%	45,369.20	3.00%	4,180.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	7,565.6031	12.6900	96,007.50 *106,363.15*	4%	(10,355.65)	6.90%	6,627.47 ***Accrued Dividend: 369.79***
SILVER BAY RLTY TR CORP (M) SYMBOL: SBY	122.0000	15.7700	1,923.94 *2,366.80*	<1%	(442.86)	0.25%	4.88
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	55.3100	55,310.00 *42,258.95*	2%	13,051.05	5.53%	3,063.32

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	9.5100	23,775.00 *24,958.95*	1%	(1,183.95)	13.03%	3,100.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	47.3800	71,070.00 *56,258.95*	3%	14,811.05	4.34%	3,090.00

[redacted]

Total Accrued Dividend for Equities: 369.79

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	11.6700	145,875.00 *200,327.90*	6%	(54,452.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.9400	58,800.00 *49,608.99*	3%	9,191.01

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	51.2700	51,270.00 *46,858.95*	2%	4,411.05
ISHARES U S PFD ETF (M),◊ U S PFD STK SYMBOL: PFF	702.3683	37.9000	26,619.76 *20,641.83*	1%	5,977.93
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	21.5400	21,540.00 *61,148.95*	<1%	(39,608.95)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	30.3700	9,111.21 *16,776.30*	<1%	(7,665.09)
PROSHS ULTRASHT NEW ETF (M) *DOW 30* SYMBOL: DXD	187.0000	35.3300	6,606.71 *36,307.49*	<1%	(29,700.78)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	39.5000	19,750.00 *20,273.95*	<1%	(523.95)

[redacted]

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
08/20/13	08/15/13	Bought	NUVEEN MUNI OPPTY FD INC: NIO	600.0000	12.5300	(7,520.15)
08/20/13	08/15/13	Bought	NUVEEN MUNI OPPTY FD INC: NIO	1,000.0000	12.5300	(12,533.58)
08/20/13	08/15/13	Bought	NUVEEN MUNI OPPTY FD INC: NIO	900.0000	12.5300	(11,280.22)

[redacted]

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
08/08/13	08/08/13	Reinvested Shares	ISHARES U S PFD ETF U S PFD STK: PFF	2.9479	38.3495	(113.05)

[redacted]

[redacted]

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
08/01/13	08/01/13	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	369.79
08/01/13	08/01/13	Qualified Dividend	VERIZON COMMUNICATIONS: VZ	772.50
08/07/13	08/07/13	Div For Reinvest	ISHARES U S PFD ETF: PFF	113.05
08/14/13	08/14/13	Cash Dividend	ENERGY TRANSFER PARTNERS: ETP	893.75
08/15/13	08/15/13	Cash Dividend	REALTY INCOME CORP: O	90.77
08/15/13	08/15/13	Dividend	SCHWAB CASH RESERVES: SWSXX	51.07
08/30/13	08/30/13	Cash Dividend	EATON VANCE TAX MANAGED: ETY	488.94
08/30/13	08/30/13	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	2,487.18
08/30/13	08/30/13	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	406.50

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,099,795.8100					
08/01/13	Purchased	6,227.6200	1.0000	6,227.62	
08/02/13	Purchased	1,142.2900	1.0000	1,142.29	
08/15/13	Purchased	893.7500	1.0000	893.75	
08/15/13	Dividend	51.0700	1.0000	51.07	
08/16/13	Purchased	90.7700	1.0000	90.77	

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Money Funds Detail (continued)

SCHWAB CASH RESERVES Activity (continued)

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
08/20/13	Redeemed	31,333.9500	1.0000		31,333.95

Closing # of Shares: 1,076,867.3600

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.05%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	5,065.6031	09/03/13	0.0730		369.79

[redacted]

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.
◊	Dividends paid on this security will be automatically reinvested.
d	Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

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[redacted]

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charles SCHWAB

Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	January 1-31, 2012

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Your Consultant

Corbett Laduke
VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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JOHN CLYDE MORRIS III [redacted]

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	3.40%
Standard & Poor's 500 Index®	4.36%
Schwab 1000 Index®	4.76%
NASDAQ Composite Index	8.01%

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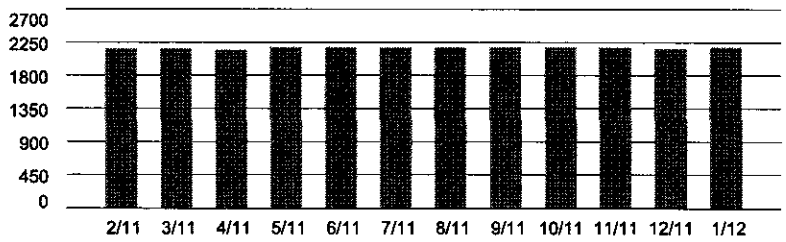
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,175,274.35**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	2,783.39	2,783.39
Investments Purchased/Sold	(2,783.39)	(2,783.39)
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	5,302.07	5,302.07
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(307.33)	(307.33)
Change in Value of Investments	4,788.96	4,788.96
Ending Value on 01/31/2012	**$ 2,185,058.05**	**$ 2,185,058.05**

Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 1,912,385.60	88%
Equities	29,839.52	1%
Other Assets	242,832.93	11%
Total Assets Long	**$ 2,185,058.05**	
Margin Loan Balance	0.00	

Overview

88% MMFs [Sweep]
11% Other Assets
1% Equities

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$(6,672.49)

Unrealized Gain or (Loss)

All Investments	$(68,182.99)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	55.33	0.00	55.33

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	2,055,082.60	4,110,165.20	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,912,385.6000	1.0000	1,912,385.60	0.06%	88%

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BANK OF AMERICA CORP (M),◊	**353.9773**	**7.1300**	**2,523.86**	**<1%**	**(3,158.43)**	**0.56%**	**14.16**
SYMBOL: BAC			*5,682.29*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
NUVEEN MUNI OPPTY FD INC (M),◊ SYMBOL: NIO	1,798.2660	15.1900	27,315.66 *18,060.15*	1%	9,255.51	5.76%	1,575.28

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	9,000.0000	16.8400	151,560.00 *142,568.95*	7%	8,991.05
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	642.7301	38.1400	24,513.73 *18,290.42*	1%	6,223.31
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	28.8000	28,800.00 *61,148.95*	1%	(32,348.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO-SHARES SYMBOL: SEF	300.0000	34.8300	10,449.00 *17,827.86*	<1%	(7,378.86)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
PROSHS ULTRASHORT DOW30 (M) PROSHARES TRUST SYMBOL: DXD	750.0000	14.2300	10,672.50 *36,404.57*	<1%	(25,732.07)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	29.9000	8,970.20 *16,776.30*	<1%	(7,806.10)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	1,500.0000	5.2450	7,867.50 *24,095.95*	<1%	(16,228.45)

[redacted]

[redacted]

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRASHORT DOW30 PROSHARES TRUST: DXD	200.0000	05/26/09	12/30/11	3,035.39	9,707.88	(6,672.49)

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/03/12	01/03/12	Reinvested Shares	NUVEEN MUNI OPPTY FD INC: NIO	8.7499	14.9269	(130.61)
01/03/12	01/03/12	Reinvested Shares	NUVEEN MUNI OPPTY FD INC: NIO	0.3115	14.9269	(4.65)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/05/12	12/30/11	Sold	PROSHS ULTRASHORT DOW30 PROSHARES TRUST: DXD	(200.0000)	15.2220	3,035.39

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Transaction Detail - Purchases & Sales (continued)

Other Assets Activity (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/05/12	01/05/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.2169	36.2894	(116.74)

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
01/04/12	01/04/12	PrYr Div Reinvest	ISHARES S&P U S PFD FUND: PFF	116.74
01/17/12	01/17/12	Dividend	SCHWAB CASH RESERVES: SWSXX	55.33
01/26/12	01/26/12	Pr Yr Cash Div	ANNALY CAPITAL MGMT: NLY	5,130.00

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,904,164.8800					
01/03/12	Purchased	4.6500	1.0000	4.65	
01/04/12	Redeemed	4.6500	1.0000		4.65
01/05/12	Purchased	3,152.1300	1.0000	3,152.13	
01/06/12	Redeemed	116.7400	1.0000		116.74

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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CT1L5812-004620 866261

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Money Funds Detail (continued)

SCHWAB CASH RESERVES Activity (continued)

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
01/17/12	Dividend	55.3300	1.0000	55.33	
01/27/12	Purchased	5,130.0000	1.0000	5,130.00	

Closing # of Shares: 1,912,385.6000

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	1,798.2660	02/01/12	0.0730		131.27

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	February 1-29, 2012

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Your Consultant

Corbett Laduke
VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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JOHN CLYDE MORRIS III
[redacted]

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To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.05%

Indices	Year To Date Change
Dow Jones Industrial Average	6.01%
Standard & Poor's 500 Index®	8.59%
Schwab 1000 Index®	9.09%
NASDAQ Composite Index	13.89%

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Terms and Conditions (continued)

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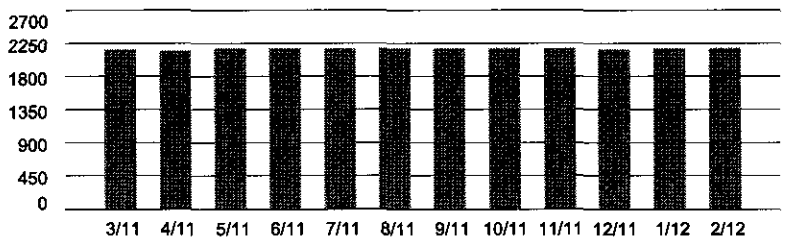
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,185,058.05**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(157,518.79)	(154,735.40)
Investments Purchased/Sold	157,518.79	154,735.40
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	330.14	5,632.21
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(330.14)	(637.47)
Change in Value of Investments	2,422.61	7,211.57
Ending Value on 02/29/2012	**$ 2,187,480.66**	**$ 2,187,480.66**

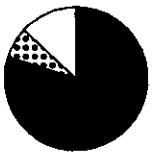
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 1,755,196.95	80%
Equities	146,194.57	7%
Other Assets	286,089.14	13%
Total Assets Long	**$ 2,187,480.66**	
Margin Loan Balance	0.00	

Overview



80% MMFs [Sweep]
7% Equities
13% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(66,090.52)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	85.99	0.00	141.32
Cash Dividends	131.27	112.88	131.27	112.88

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,976,655.95	3,953,311.90	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,755,196.9500	1.0000	1,755,196.95	0.05%	80%

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BANK OF AMERICA CORP (M),◊	**353.9773**	**7.9700**	**2,821.20**	**<1%**	**(2,861.09)**	**0.50%**	**14.16**
SYMBOL: BAC			*5,682.29*				

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	7,062.0000	11.4600	80,930.52 *79,051.94*	4%	1,878.58	10.55%	8,542.20
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.5750	35,158.88 *31,363.75*	2%	3,795.13	16.39%	5,763.75
NUVEEN MUNI OPPTY FD INC (M),◊ SYMBOL: NIO	1,806.8853	15.1000	27,283.97 *18,191.42*	1%	9,092.55	5.80%	1,582.83

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	9,000.0000	16.6200	149,580.00 *142,568.95*	7%	7,011.05
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	47.4000	47,400.00 *46,858.95*	2%	541.05

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	645.6590	39.1200	25,258.18 *18,403.30*	1%	6,854.88
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	27.0100	27,010.00 *61,148.95*	1%	(34,138.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	33.0800	9,924.00 *17,827.86*	<1%	(7,903.86)
PROSHS ULTRASHORT DOW30 (M) PROSHARES TRUST SYMBOL: DXD	750.0000	13.4200	10,065.00 *36,404.57*	<1%	(26,339.57)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	30.4600	9,138.21 *16,776.30*	<1%	(7,638.09)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	20.5700	7,713.75 *24,095.95*	<1%	(16,382.20)

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
02/02/12	02/02/12	Reinvested Shares	NUVEEN MUNI OPPTY FD INC: NIO	8.6193	15.2298	(131.27)
02/06/12	02/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	1,400.0000	11.1400	(15,600.97)
02/06/12	02/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	100.0000	11.1400	(1,114.36)
02/06/12	02/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	86.0000	11.1400	(958.35)
02/06/12	02/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	104.0000	11.1400	(1,158.93)
02/06/12	02/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	300.0000	11.1400	(3,343.07)
02/06/12	02/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	530.0000	11.1400	(5,906.07)
02/13/12	02/08/12	Bought	EATON VANCE TAX MGD GLBL: ETW	4,542.0000	11.2200	(50,970.19)
02/16/12	02/13/12	Bought	FRONTIER COMMUNICATIONS: FTR	117.0000	4.0800	(477.50)
02/16/12	02/13/12	Bought	FRONTIER COMMUNICATIONS: FTR	400.0000	4.0800	(1,632.47)
02/16/12	02/13/12	Bought	FRONTIER COMMUNICATIONS: FTR	44.0000	4.0800	(179.57)
02/16/12	02/13/12	Bought	FRONTIER COMMUNICATIONS: FTR	6,000.0000	4.0800	(24,486.99)
02/16/12	02/13/12	Bought	FRONTIER COMMUNICATIONS: FTR	990.0000	4.0800	(4,040.35)
02/16/12	02/13/12	Bought	FRONTIER COMMUNICATIONS: FTR	134.0000	4.0800	(546.87)

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Transaction Detail - Purchases & Sales (continued)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
02/08/12	02/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	2.9289	38.5400	(112.88)
02/13/12	02/08/12	Bought	ENERGY TRANSFER PARTNERS UNITS REP L P INTEREST: ETP	175.0000	46.8500	(8,200.32)
02/13/12	02/08/12	Bought	ENERGY TRANSFER PARTNERS UNITS REP L P INTEREST: ETP	825.0000	46.8500	(38,658.63)
02/22/12	02/22/12	Reverse Split	UNITED ST NAT GAS FD NEW MASTER LTD PTNRSHIP ETF: UNG	375.0000		
02/22/12	02/22/12	Reverse Split	UNITED ST NAT GAS FD XXX 1 FOR 4 REVERSE SPLIT	(1,500.0000)		

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
02/01/12	02/01/12	Div For Reinvest	NUVEEN MUNI OPPTY FD INC: NIO	131.27
02/07/12	02/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	112.88
02/15/12	02/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	85.99

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Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,912,385.6000					
02/06/12	Redeemed	28,081.7500	1.0000		28,081.75
02/13/12	Redeemed	97,829.1400	1.0000		97,829.14
02/15/12	Dividend	85.9900	1.0000	85.99	
02/16/12	Redeemed	31,363.7500	1.0000		31,363.75
Closing # of Shares: 1,755,196.9500					

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.05%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	1,806.8853	03/01/12	0.0730		131.90

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	March 1-31, 2012

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email: Corbett.Laduke@Schwab.com

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JOHN CLYDE MORRIS III
[redacted]

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schwab.com

Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.05%

Indices	Year To Date Change
Dow Jones Industrial Average	8.14%
Standard & Poor's 500 Index®	12.00%
Schwab 1000 Index®	12.31%
NASDAQ Composite Index	18.67%

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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Deposit feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Depository Institution: A Member FDIC depository institution

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Terms and Conditions (continued)

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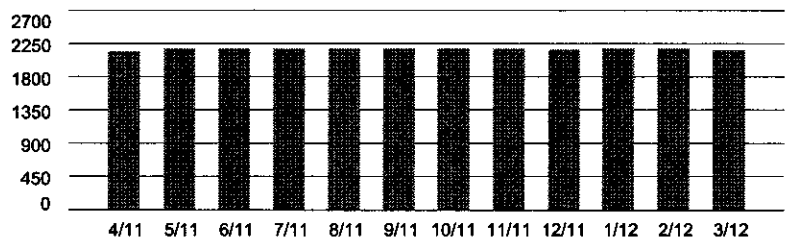
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,187,480.66**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(225,208.92)	(379,944.32)
Investments Purchased/Sold	225,208.92	379,944.32
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	5,029.01	10,661.22
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(300.41)	(937.88)
Change in Value of Investments	(26,626.68)	(19,415.11)
Ending Value on 03/31/2012	**$ 2,165,582.58**	**$ 2,165,582.58**

Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,535,017.04	71%
Equities	300,663.86	14%
Other Assets	329,901.68	15%
Total Assets Long	**$ 2,165,582.58**	
Margin Loan Balance	0.00	

Overview

- 71% Cash, MMFs [Sweep]
- 14% Equities
- 15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(93,017.61)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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charles SCHWAB

Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
March 1-31, 2012

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	68.95	0.00	210.27
Cash Dividends	131.90	4,828.16	263.17	4,941.04

[redacted]

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,869,083.04	3,738,166.88	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	4,728.60	<1%

[redacted]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,530,288.4400	1.0000	1,530,288.44	0.05%	71%

[redacted]

[redacted]

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Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	1,000.0000	21.7700	21,770.00 *22,858.95*	1%	(1,088.95)	16.53%	3,600.00
BANK OF AMERICA CORP (M),◊ SYMBOL: BAC	354.3334	9.5700	3,390.97 *5,685.83*	<1%	(2,294.86)	0.41%	14.17
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	13,562.0000	11.0400	149,724.48 *154,067.64*	7%	(4,343.16)	10.57%	15,840.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.1700	32,046.45 *31,363.75*	1%	682.70	9.59%	3,074.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	6,415.6031	14.6100	93,731.96 *87,667.18*	4%	6,064.78	5.99%	5,620.07

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	15.8200	197,750.00 *200,327.90*	9%	(2,577.90)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	46.9100	46,910.00 *46,858.95*	2%	51.05
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	648.1293	39.0400	25,302.97 *18,499.32*	1%	6,803.65
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	25.6500	25,650.00 *61,148.95*	1%	(35,498.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	30.9600	9,288.00 *17,827.86*	<1%	(8,539.86)
PROSHS ULTRASHORT DOW30 (M) PROSHARES TRUST SYMBOL: DXD	750.0000	12.8100	9,607.50 *36,404.57*	<1%	(26,797.07)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	31.4100	9,423.21 *16,776.30*	<1%	(7,353.09)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	15.9200	5,970.00 *24,095.95*	<1%	(18,125.95)

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
03/02/12	03/02/12	Reinvested Shares	NUVEEN MUNI OPPTY FD INC: NIO	8.7178	15.1300	(131.90)
03/06/12	03/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	2,200.0000	11.5490	(25,411.74)
03/06/12	03/01/12	Bought	EATON VANCE TAX MGD GLBL: ETW	2,800.0000	11.5500	(32,345.01)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	100.0000	15.0596	(1,506.39)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	600.0000	15.0600	(9,038.56)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	100.0000	15.0600	(1,506.43)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	100.0000	15.0600	(1,506.43)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	100.0000	15.0600	(1,506.43)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	100.0000	15.0600	(1,506.43)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	500.0000	15.0600	(7,532.11)
03/06/12	03/01/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	500.0000	15.0600	(7,532.13)
03/07/12	03/02/12	Bought	EATON VANCE TAX MGD GLBL: ETW	760.0000	11.5000	(8,744.53)
03/07/12	03/02/12	Bought	EATON VANCE TAX MGD GLBL: ETW	740.0000	11.5000	(8,514.42)
03/07/12	03/02/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	1.0000	15.0800	(15.08)
03/07/12	03/02/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	1,400.0000	15.0800	(21,117.01)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Transaction Detail - Purchases & Sales (continued)

Equities Activity (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
03/07/12	03/02/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	200.0000	15.0800	(3,016.72)
03/07/12	03/02/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	100.0000	15.0800	(1,508.36)
03/07/12	03/02/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	401.0000	15.0800	(6,048.52)
03/07/12	03/02/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	398.0000	15.0800	(6,003.26)
03/09/12	03/06/12	Bought	AMERN CAPITAL MTG INVT: MTGE	1,000.0000	22.8500	(22,858.95)
03/26/12	03/26/12	Reinvested Shares	BANK OF AMERICA CORP: BAC	0.3561	9.9400	(3.54)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
03/06/12	03/01/12	Bought	ANNALY CAPITAL MGMT REIT: NLY	3,500.0000	16.5000	(57,758.95)
03/08/12	03/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	2.4703	38.8695	(96.02)

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
03/01/12	03/01/12	Div For Reinvest	NUVEEN MUNI OPPTY FD INC: NIO	131.90
03/07/12	03/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	96.02
03/15/12	03/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	68.95

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
03/23/12	03/23/12	Qual Div Reinvest	BANK OF AMERICA CORP: BAC	3.54
03/30/12	03/30/12	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	3,960.10
03/30/12	03/30/12	Qualified Dividend	FRONTIER COMMUNICATIONS: FTR	768.50

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,755,196.9500					
03/06/12	Redeemed	147,150.6100	1.0000		147,150.61
03/07/12	Redeemed	54,967.9000	1.0000		54,967.90
03/09/12	Redeemed	22,858.9500	1.0000		22,858.95
03/15/12	Dividend	68.9500	1.0000	68.95	
Closing # of Shares: 1,530,288.4400					

[redacted]

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.05%; 7-Day Yield: 0.05%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
~~NUVEEN MUNI OPPTY FD INC~~	~~Cash Dividend~~	~~6,415.6031~~	~~04/02/12~~	~~0.0730~~		~~468.34~~

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Pending Corporate Actions (continued)

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
AMERN CAPITAL MTG INVT	Qualified Dividend	1,000.0000	04/27/12	0.9000		900.00

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
April 1-30, 2012

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Your Consultant

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VP - Financial Consultant
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JOHN CLYDE MORRIS III [redacted]

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	8.15%
Standard & Poor's 500 Index®	11.16%
Schwab 1000 Index®	11.50%
NASDAQ Composite Index	16.94%

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Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
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Depository Institution: A Member FDIC depository institution

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Terms and Conditions (continued)

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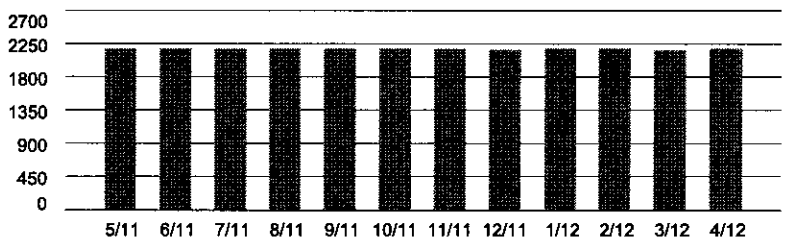
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,165,582.58**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(180,157.58)	(560,101.90)
Investments Purchased/Sold	180,157.58	560,101.90
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	8,435.10	19,096.32
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(191.76)	(1,129.64)
Change in Value of Investments	17,476.08	(1,939.03)
Ending Value on 04/30/2012	**$ 2,191,302.00**	**$ 2,191,302.00**

Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 1,363,294.56	62%
Equities	489,177.59	22%
Other Assets	338,829.85	15%
Total Assets Long	**$ 2,191,302.00**	
Margin Loan Balance	0.00	

Overview

- 62% MMFs [Sweep]
- 22% Equities
- 15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(75,733.29)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	70.33	0.00	280.60
Cash Dividends	468.34	7,896.43	731.51	12,837.47

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,787,440.56	3,574,881.12	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,363,294.5600	1.0000	1,363,294.56	0.06%	62%

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	**1,000.0000**	**22.7300**	**22,730.00** *22,858.95*	**1%**	**(128.95)**	**15.83%**	**3,600.00**

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BANK OF AMERICA CORP (M),◊ SYMBOL: BAC	354.3334	8.1100	2,873.64 *5,685.83*	<1%	(2,812.19)	0.49%	14.17
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	19,062.0000	11.0800	211,206.96 *214,033.49*	10%	(2,826.53)	10.54%	22,264.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.0250	30,932.13 *31,363.75*	1%	(431.62)	9.93%	3,074.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	14.8600	134,714.86 *126,519.58*	6%	8,195.28	5.89%	7,941.47
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	10.4600	26,150.00 *24,958.95*	1%	1,191.05	15.29%	4,000.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	40.3800	60,570.00 *56,258.95*	3%	4,311.05	4.95%	3,000.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	16.3200	204,000.00 *200,327.90*	9%	3,672.10
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	49.6300	49,630.00 *46,858.95*	2%	2,771.05
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	651.2686	38.9400	25,360.40 *18,620.75*	1%	6,739.65
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	25.8500	25,850.00 *61,148.95*	1%	(35,298.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	31.2300	9,369.00 *17,827.86*	<1%	(8,458.86)
PROSHS ULTRASHORT DOW30 (M) PROSHARES TRUST SYMBOL: DXD	750.0000	12.7100	9,532.50 *36,404.57*	<1%	(26,872.07)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	29.7800	8,934.20 *16,776.30*	<1%	(7,842.10)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	**375.0000**	**16.4100**	**6,153.75** *24,095.95*	**<1%**	**(17,942.20)**

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/12/12	04/09/12	Bought	EATON VANCE TAX MGD GLBL: ETW	2,500.0000	10.9100	(27,283.95)
04/12/12	04/09/12	Bought	TWO HARBORS INVESTMENT: TWO	2,500.0000	9.9800	(24,958.95)
04/12/12	04/09/12	Bought	VERIZON COMMUNICATIONS: VZ	1,500.0000	37.5000	(56,258.95)
04/17/12	04/12/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	2,500.0000	14.6500	(36,633.95)
04/18/12	04/13/12	Bought	EATON VANCE TAX MGD GLBL: ETW	1,500.0000	10.8660	(16,307.95)
04/23/12	04/18/12	Bought	EATON VANCE TAX MGD GLBL: ETW	312.0000	10.9100	(3,405.78)
04/23/12	04/18/12	Bought	EATON VANCE TAX MGD GLBL: ETW	944.0000	10.9100	(10,304.67)

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Transaction Detail - Purchases & Sales (continued)

Equities Activity (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/23/12	04/18/12	Bought	EATON VANCE TAX MGD GLBL: ETW	36.0000	10.9100	(392.97)
04/23/12	04/18/12	Bought	EATON VANCE TAX MGD GLBL: ETW	208.0000	10.9100	(2,270.53)
04/23/12	04/18/12	Bought	NUVEEN MUNI OPPTY FD INC: NIO	150.0000	14.7300	(2,218.45)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/10/12	04/10/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.1393	38.6806	(121.43)

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
04/02/12	04/02/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	468.34
04/09/12	04/09/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	121.43
04/16/12	04/16/12	Dividend	SCHWAB CASH RESERVES: SWSXX	70.33
04/26/12	04/26/12	Cash Dividend	ANNALY CAPITAL MGMT: NLY	6,875.00
04/27/12	04/27/12	Qualified Dividend	AMERN CAPITAL MTG INVT: MTGE	900.00

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Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,530,288.4400					
04/02/12	Purchased	4,728.6000	1.0000	4,728.60	
04/03/12	Purchased	468.3400	1.0000	468.34	
04/12/12	Redeemed	108,501.8500	1.0000		108,501.85
04/16/12	Dividend	70.3300	1.0000	70.33	
04/17/12	Redeemed	36,633.9500	1.0000		36,633.95
04/18/12	Redeemed	16,307.9500	1.0000		16,307.95
04/23/12	Redeemed	18,592.4000	1.0000		18,592.40
04/27/12	Purchased	6,875.0000	1.0000	6,875.00	
04/30/12	Purchased	900.0000	1.0000	900.00	
Closing # of Shares: 1,363,294.5600					

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.05%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	6,415.6031	05/01/12	0.0730		468.34

[redacted]

Pending transactions are not included in account value.

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Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
May 1-31, 2012

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JOHN CLYDE MORRIS III
[redacted]

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Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	1.44%
Standard & Poor's 500 Index®	4.19%
Schwab 1000 Index®	4.34%
NASDAQ Composite Index	8.53%

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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Deposit feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Depository Institution: A Member FDIC depository institution

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Terms and Conditions (continued)

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Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Document for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

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Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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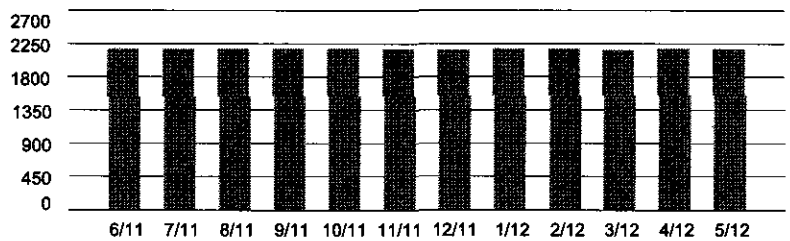
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,191,302.00**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(125,392.86)	(685,494.76)
Investments Purchased/Sold	125,392.86	685,494.76
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	1,538.96	20,635.28
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(176.87)	(1,306.51)
Change in Value of Investments	(13,846.16)	(15,785.19)
Ending Value on 05/31/2012	**$ 2,178,817.93**	**$ 2,178,817.93**

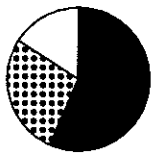
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 1,239,440.66	57%
Equities	599,872.76	28%
Other Assets	339,504.51	16%
Total Assets Long	**$ 2,178,817.93**	
Margin Loan Balance	0.00	

Overview



- 57% MMFs [Sweep]
- 28% Equities
- 16% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$(69.71)

Unrealized Gain or (Loss)

All Investments	$(89,686.61)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	61.84	0.00	342.44
Cash Dividends	468.34	115.03	1,199.85	12,952.50
Partnership Distributions	0.00	893.75	0.00	893.75

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,726,297.66	3,452,595.32	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,239,440.6600	1.0000	1,239,440.66	0.06%	57%

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	**2,000.0000**	**23.7900**	**47,580.00** *46,597.90*	**2%**	**982.10**	**15.13%**	**7,200.00**

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BANK OF AMERICA CORP (M),◊ SYMBOL: BAC	354.3334	7.3500	2,604.35 / 5,685.83	<1%	(3,081.48)	0.54%	14.17
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	20,062.0000	10.3300	207,240.46 / 224,382.44	10%	(17,141.98)	11.30%	23,432.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	3.7400	28,741.90 / 31,363.75	1%	(2,621.85)	10.69%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	10.8500	16,275.00 / 16,112.95	<1%	162.05	11.50%	1,872.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,250.0000	33.1500	74,587.50 / 75,104.35	3%	(516.85)	3.61%	2,700.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	14.8400	134,533.55 / 126,519.58	6%	8,013.97	5.90%	7,941.47
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	10.3400	25,850.00 / 24,958.95	1%	891.05	15.47%	4,000.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	41.6400	62,460.00 / 56,258.95	3%	6,201.05	4.80%	3,000.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	16.6200	207,750.00 *200,327.90*	10%	7,422.10
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	43.3900	43,390.00 *46,858.95*	2%	(3,468.95)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	654.2333	38.3100	25,063.68 *18,735.78*	1%	6,327.90
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	27.7323	27,732.30 *61,148.95*	1%	(33,416.65)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	33.9300	10,179.00 *17,827.86*	<1%	(7,648.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	28.0700	8,421.19 *16,776.30*	<1%	(8,355.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	57.0700	10,672.09 *36,307.49*	<1%	(25,635.40)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	**375.0000**	**16.7900**	**6,296.25** *24,095.95*	**<1%**	**(17,799.70)**

[redacted]

[redacted]

[redacted]

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRASHT NEW ETF DOW 30 : DXD	0.5000	05/26/09	05/14/12	27.37	97.08	(69.71)

[redacted]

[redacted]

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

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Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
05/24/12	05/21/12	Bought	ING GLOBAL ADV & PREM FD: IGA	1,500.0000	10.7360	(16,112.95)
05/24/12	05/21/12	Bought	JPMORGAN CHASE & CO: JPM	1,000.0000	33.0500	(33,058.95)
05/25/12	05/22/12	Bought	AMERN CAPITAL MTG INVT: MTGE	1,000.0000	23.7300	(23,738.95)
05/29/12	05/23/12	Bought	JPMORGAN CHASE & CO: JPM	750.0000	33.5100	(25,141.45)
05/30/12	05/24/12	Bought	EATON VANCE TAX MGD GLBL: ETW	1,000.0000	10.3400	(10,348.95)
05/30/12	05/24/12	Bought	JPMORGAN CHASE & CO: JPM	500.0000	33.7900	(16,903.95)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
05/08/12	05/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	2.9647	38.7994	(115.03)
05/11/12	05/11/12	Reverse Split	PROSHS ULTRASHORT DOWXXX 1 FOR 4 REVERSE SPLIT	(750.0000)		
05/11/12	05/11/12	Reverse Split	PROSHS ULTRASHT NEW ETF DOW 30: DXD	187.0000		
05/14/12	05/14/12	Cash-In-Lieu	PROSHS ULTRASHT NEW ETF DOW 30: DXD			27.37

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
05/01/12	05/01/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	468.34
05/07/12	05/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	115.03
05/15/12	05/15/12	Cash Dividend	ENERGY TRANSFER PARTNERS: ETP	893.75
05/15/12	05/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	61.84

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,363,294.5600					
05/02/12	Purchased	468.3400	1.0000	468.34	
05/15/12	Purchased	27.3700	1.0000	27.37	
05/15/12	Dividend	61.8400	1.0000	61.84	
05/16/12	Purchased	893.7500	1.0000	893.75	
05/24/12	Redeemed	49,171.9000	1.0000		49,171.90
05/25/12	Redeemed	23,738.9500	1.0000		23,738.95
05/29/12	Redeemed	25,141.4500	1.0000		25,141.45
05/30/12	Redeemed	27,252.9000	1.0000		27,252.90
Closing # of Shares: 1,239,440.6600					

[redacted]

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

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Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	06/01/12	0.0730		661.79

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
June 1-30, 2012

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06/29-00000-DT6L3407 *1-2-3
JOHN CLYDE MORRIS III
[redacted]

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Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	5.42%
Standard & Poor's 500 Index®	8.31%
Schwab 1000 Index®	8.16%
NASDAQ Composite Index	12.66%

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Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.
Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in the brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank or a Depository Institution(s) participating in the Insured Bank Network, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Deposit feature or at a Depository Institution(s) participating in the Insured Bank Network feature.
Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Document for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Cost Basis Accounting Method: It is the responsibility of you or your Advisor to choose the cost basis method appropriate to your tax situation. Failure to select the proper cost basis method may cause you to pay more tax than necessary. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Document for additional information on cost basis method choices and how Schwab reports adjusted cost basis information to the IRS.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000. For Clients residing outside of the U.S., call collect +1-415-667-8400.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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Schwab One® Account of
JOHN CLYDE MORRIS III

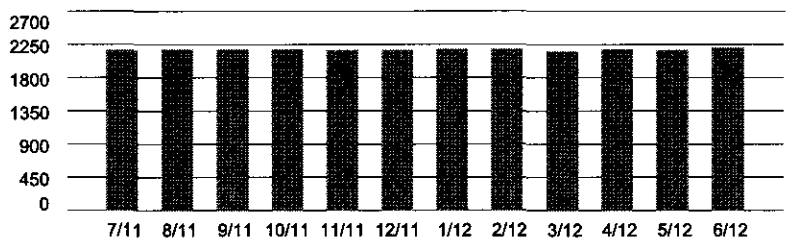
Account Number
[redacted]

Statement Period
June 1-30, 2012

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,178,817.93**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	*(135.95)*	*(685,630.71)*
Investments Purchased/Sold	135.95	685,630.71
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	7,487.95	28,123.23
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(199.56)	(1,506.07)
Change in Value of Investments	17,762.78	1,977.59
Ending Value on 06/30/2012	**$ 2,203,869.10**	**$ 2,203,869.10**

Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,246,792.66	57%
Equities	615,739.44	28%
Other Assets	341,337.00	15%
Total Assets Long	**$ 2,203,869.10**	
Margin Loan Balance	0.00	

Overview

57% Cash, MMFs [Sweep]
28% Equities
15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(72,123.39)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	63.61	0.00	406.05
Cash Dividends	661.79	6,762.55	1,861.64	19,715.05
Partnership Distributions	0.00	0.00	0.00	893.75

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,712,588.71	3,425,178.12	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	6,626.60	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,240,166.0600	1.0000	1,240,166.06	0.06%	56%

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Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	23.8450	47,690.00 *46,597.90*	2%	1,092.10	15.09%	7,200.00
BANK OF AMERICA CORP (M),◊ SYMBOL: BAC	354.7937	8.1800	2,902.21 *5,689.37*	<1%	(2,787.16)	0.48%	14.19
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	20,062.0000	10.4800	210,249.76 *224,382.44*	10%	(14,132.68)	11.14%	23,432.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	3.8300	29,433.55 *31,363.75*	1%	(1,930.20)	10.44%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.2600	16,890.00 *16,112.95*	<1%	777.05	11.08%	1,872.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,250.0000	35.7300	80,392.50 *75,104.35*	4%	5,288.15	3.35%	2,700.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	14.9600	135,621.42 *126,519.58*	6%	9,101.84	5.85%	7,941.47
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	10.3600	25,900.00 *24,958.95*	1%	941.05	15.44%	4,000.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	44.4400	66,660.00 *56,258.95*	3%	10,401.05	4.50%	3,000.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	16.7800	209,750.00 *200,327.90*	10%	9,422.10
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	44.1900	44,190.00 *46,858.95*	2%	(2,668.95)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	657.7005	39.0300	25,670.05 *18,868.19*	1%	6,801.86
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	26.6000	26,600.00 *61,148.95*	1%	(34,548.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	32.1700	9,651.00 *17,827.86*	<1%	(8,176.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	28.2500	8,475.19 *16,776.30*	<1%	(8,301.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	52.2300	9,767.01 *36,307.49*	<1%	(26,540.48)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
UNITED ST NAT GAS FD NEW (M),◊	**375.0000**	**19.2900**	**7,233.75**	**<1%**	**(16,862.20)**
MASTER LTD PTNRSHIP ETF			*24,095.95*		
SYMBOL: UNG					

[redacted]

[redacted]

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
06/25/12	06/25/12	Reinvested Shares	BANK OF AMERICA CORP: BAC	0.4603	7.6899	(3.54)

[redacted]

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Transaction Detail - Purchases & Sales (continued)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
06/08/12	06/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.4672	38.1897	(132.41)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
06/01/12	06/01/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
06/07/12	06/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	132.41
06/15/12	06/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	63.61
06/22/12	06/22/12	Qual Div Reinvest	BANK OF AMERICA CORP: BAC	3.54
06/29/12	06/29/12	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	5,858.10
06/29/12	06/29/12	Qualified Dividend	FRONTIER COMMUNICATIONS: FTR	768.50

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,239,440.6600					
06/04/12	Purchased	661.7900	1.0000	661.79	
06/15/12	Dividend	63.6100	1.0000	63.61	
Closing # of Shares: 1,240,166.0600					

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Trades Pending Settlement

		Transaction	Quantity	Trade Date	Settle Date	Unit Price	Purchase/Debit	Sale/Credit
TOTAL S A ADR	F: TOT	Bought	1,000.0000	06/28/12	07/03/12	42.2500	42,258.95	

Pending transactions are not included in account value.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	07/02/12	0.0730		661.79
TWO HARBORS INVESTMENT	Qualified Dividend	2,500.0000	07/20/12	0.4000		1,000.00
AMERN CAPITAL MTG INVT	Qualified Dividend	2,000.0000	07/27/12	0.9000		1,800.00

Pending transactions are not included in account value.

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Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of
JOHN CLYDE MORRIS III

Account Number
[redacted]

Statement Period
July 1-31, 2012

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07/31-00000-DT7L3407 *
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

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VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.07%

Indices	Year To Date Change
Dow Jones Industrial Average	6.48%
Standard & Poor's 500 Index®	9.68%
Schwab 1000 Index®	9.36%
NASDAQ Composite Index	12.83%

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AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.
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Bank Deposit Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Deposit feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Bank Deposit feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Deposit feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
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Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
Fees and Charges: For those fees described in the statement as "Fee to Advisor," as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
Interest: For the Schwab One Interest feature, the Bank Deposit feature, and the Insured Bank Network feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, Charles Schwab Bank, or a Depository Institution participating in the Insured Bank Network. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Deposit feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. For the Insured Bank Network feature, interest accrues daily from the 16th of the prior month and is generally credited/posted on the 15th of the current month. If the 15th of the month falls on a non-business day, the interest amount payable through the 15th of the month is generally paid on the last business day prior to the 15th. However, there may be certain events that trigger the posting of interest earlier in the interest period. Events that could trigger an earlier interest posting include the closure of your deposit accounts at a Depository Institution or the rebalancing of funds between your MMDA and transaction account at a Depository Institution. These events are referred to as **"Mid-Cycle Interest"** on your account statement. The interest period for Mid-Cycle Interest payments will be from the 16th of the prior month, or the date the account(s) were established if after the 16th of the prior month, until the date posted on your account statement. For more information, about Mid-Cycle Interest payments please refer to your Cash Features Disclosure Statement.
If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Deposit feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Document for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

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IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

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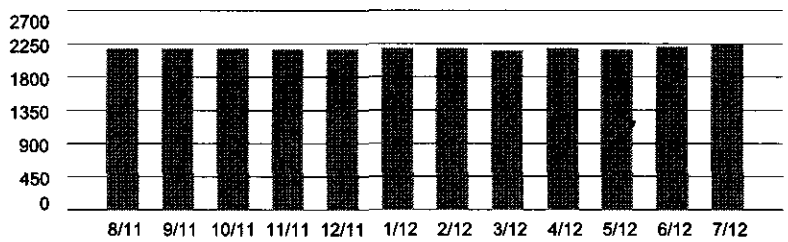
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,203,869.10**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(81,884.81)	(767,515.52)
Investments Purchased/Sold	81,884.81	767,515.52
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	11,684.07	39,807.30
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(204.28)	(1,710.35)
Change in Value of Investments	26,723.76	28,701.35
Ending Value on 07/31/2012	**$ 2,242,072.65**	**$ 2,242,072.65**

[redacted]

Account Value ($) Over Last 12 Months [in Thousands]

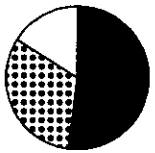


Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,176,591.92	52%
Equities	713,892.72	32%
Other Assets	351,588.01	16%
Total Assets Long	**$ 2,242,072.65**	
Margin Loan Balance	0.00	

[redacted]

Overview



- 52% Cash, MMFs [Sweep]
- 32% Equities
- 16% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$297.87
Long Term	$(3,149.79)

Unrealized Gain or (Loss)

All Investments	$(42,751.99)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	69.22	0.00	475.27
Cash Dividends	661.79	10,953.06	2,523.43	30,668.11
Partnership Distributions	0.00	0.00	0.00	893.75

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,709,819.92	3,419,639.84	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	675.00	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,175,916.9200	1.0000	1,175,916.92	0.07%	52%

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	24.5500	49,100.00 *46,597.90*	2%	2,502.10	14.66%	7,200.00
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	24,062.0000	10.5900	254,816.58 *266,710.69*	11%	(11,894.11)	11.02%	28,104.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	3.9200	30,125.20 *31,363.75*	1%	(1,238.55)	10.20%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.2100	16,815.00 *16,112.95*	<1%	702.05	11.13%	1,872.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,250.0000	36.0000	81,000.00 *75,104.35*	4%	5,895.65	3.33%	2,700.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	15.4100	139,700.94 *126,519.58*	6%	13,181.36	5.68%	7,941.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	45.9500	45,950.00 *42,258.95*	2%	3,691.05	6.22%	2,859.49
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.4700	28,675.00 *24,958.95*	1%	3,716.05	13.94%	4,000.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	45.1400	67,710.00 *56,258.95*	3%	11,451.05	4.43%	3,000.00

[redacted]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	17.4300	217,875.00 *200,327.90*	10%	17,547.10
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	45.8000	45,800.00 *46,858.95*	2%	(1,058.95)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	661.1486	39.4100	26,055.87 *19,003.25*	1%	7,052.62
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	26.2600	26,260.00 *61,148.95*	1%	(34,888.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	31.9700	9,591.00 *17,827.86*	<1%	(8,236.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.4400	8,232.19 *16,776.30*	<1%	(8,544.11)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	**187.0000**	**50.8500**	**9,508.95** *36,307.49*	**<1%**	**(26,798.54)**
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	**375.0000**	**22.0400**	**8,265.00** *24,095.95*	**<1%**	**(15,830.95)**

[redacted]

[redacted]

[redacted]

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
BANK OF AMERICA CORP: BAC	6,001.2129	multiple	07/26/12	42,959.27	42,661.40	297.87

[redacted]

Long Term	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
BANK OF AMERICA CORP: BAC	352.7871	multiple	07/26/12	2,525.40	5,675.23	(3,142.72)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
BANK OF AMERICA CORP: BAC	0.7937	12/11/08	07/26/12	5.68	12.75	(7.07)
[redacted]						
[redacted]						

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/03/12	06/28/12	Bought	TOTAL S A ADR F 1 ADR REP 1 ORD: TOT	1,000.0000	42.2500	(42,258.95)
07/25/12	07/20/12	Bought	BANK OF AMERICA CORP: BAC	3,500.0000	7.1100	(24,893.95)
07/25/12	07/20/12	Bought	BANK OF AMERICA CORP: BAC	2,500.0000	7.1000	(17,758.95)
07/25/12	07/20/12	Bought	EATON VANCE TAX MGD GLBL: ETW	200.0000	10.5790	(2,116.25)
07/25/12	07/20/12	Bought	EATON VANCE TAX MGD GLBL: ETW	100.0000	10.5800	(1,058.22)
07/25/12	07/20/12	Bought	EATON VANCE TAX MGD GLBL: ETW	500.0000	10.5790	(5,290.62)
07/25/12	07/20/12	Bought	EATON VANCE TAX MGD GLBL: ETW	3,200.0000	10.5800	(33,863.16)
07/31/12	07/26/12	Sold	BANK OF AMERICA CORP: BAC	(6,354.0000)	7.1600	45,484.67
07/31/12	07/26/12	Sold	BANK OF AMERICA CORP: BAC	(0.7937)	7.1600	5.68
[redacted]						

Transaction Detail - Purchases & Sales (continued)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/10/12	07/10/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.4481	39.1697	(135.06)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/02/12	07/02/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
07/09/12	07/09/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	135.06
07/16/12	07/16/12	Cash Dividend	ING GLOBAL ADV & PREM FD: IGA	468.00
07/16/12	07/16/12	Dividend	SCHWAB CASH RESERVES: SWSXX	69.22
07/20/12	07/20/12	Qualified Dividend	TWO HARBORS INVESTMENT: TWO	1,000.00
07/26/12	07/26/12	Cash Dividend	ANNALY CAPITAL MGMT: NLY	6,875.00
07/27/12	07/27/12	Qualified Dividend	AMERN CAPITAL MTG INVT: MTGE	1,800.00
07/31/12	07/31/12	Qualified Dividend	JPMORGAN CHASE & CO: JPM	675.00

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,240,166.0600					
07/03/12	Redeemed	34,970.5600	1.0000		34,970.56
07/16/12	Dividend	69.2200	1.0000	69.22	
07/17/12	Purchased	468.0000	1.0000	468.00	
07/23/12	Purchased	1,000.0000	1.0000	1,000.00	
07/25/12	Redeemed	84,981.1500	1.0000		84,981.15
07/27/12	Purchased	6,875.0000	1.0000	6,875.00	
07/30/12	Purchased	1,800.0000	1.0000	1,800.00	
07/31/12	Purchased	45,490.3500	1.0000	45,490.35	
Closing # of Shares: 1,175,916.9200					

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.07%; 7-Day Yield: 0.07%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	08/01/12	0.0730		661.79
VERIZON COMMUNICATIONS	Qualified Dividend	1,500.0000	08/01/12	0.5000		750.00

[redacted]

Pending transactions are not included in account value.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	August 1-31, 2012

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08/31-00000-DT8L3407 *
JOHN CLYDE MORRIS III
[redacted]

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	7.15%
Standard & Poor's 500 Index®	11.85%
Schwab 1000 Index®	11.70%
NASDAQ Composite Index	17.73%

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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Deposit feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Document for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Cost Basis Accounting Method: It is the responsibility of you or your Advisor to choose the cost basis method appropriate to your tax situation. Failure to select the proper cost basis method may cause you to pay more tax than necessary. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Document for additional information on cost basis method choices and how Schwab reports adjusted cost basis information to the IRS.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

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Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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(0312-0108) REG24879SPSB-10 (03/12)

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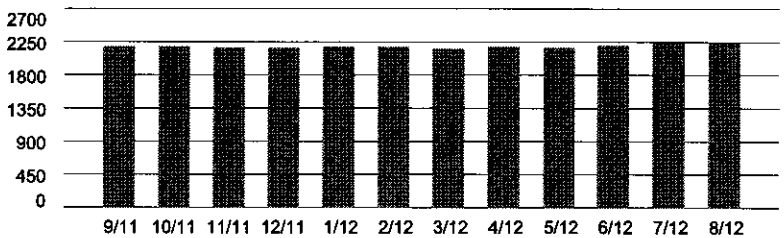
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,242,072.65**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(138.56)	(767,654.08)
Investments Purchased/Sold	138.56	767,654.08
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	2,511.52	42,318.82
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(205.98)	(1,916.33)
Change in Value of Investments	9,721.07	38,422.42
Ending Value on 08/31/2012	**$ 2,254,099.26**	**$ 2,254,099.26**

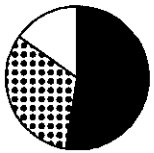
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 1,178,964.88	52%
Equities	730,797.63	32%
Other Assets	344,336.75	15%
Total Assets Long	**$ 2,254,099.26**	
Margin Loan Balance	0.00	

Overview



- 52% MMFs [Sweep]
- 32% Equities
- 15% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(33,236.90)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	67.42	0.00	542.69
Cash Dividends	661.79	888.56	3,185.22	31,556.67
Partnership Distributions	0.00	893.75	0.00	1,787.50

[redacted]

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,716,533.88	3,433,067.76	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,178,964.8800	1.0000	1,178,964.88	0.06%	52%

[redacted]

[redacted]

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M)	**2,000.0000**	**24.7300**	**49,460.00**	**2%**	**2,862.10**	**14.55%**	**7,200.00**
SYMBOL: MTGE			*46,597.90*				

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	24,062.0000	10.9800	264,200.76 *266,710.69*	12%	(2,509.93)	10.63%	28,104.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.6200	35,504.70 *31,363.75*	2%	4,140.95	8.65%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.3500	17,025.00 *16,112.95*	<1%	912.05	10.99%	1,872.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,250.0000	37.1400	83,565.00 *75,104.35*	4%	8,460.65	3.23%	2,700.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	15.2000	137,797.17 *126,519.58*	6%	11,277.59	5.76%	7,941.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	49.8600	49,860.00 *42,258.95*	2%	7,601.05	5.73%	2,859.49
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.5900	28,975.00 *24,958.95*	1%	4,016.05	13.80%	4,000.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	42.9400	64,410.00 *56,258.95*	3%	8,151.05	4.65%	3,000.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	17.3100	216,375.00 *200,327.90*	10%	16,047.10
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	42.7200	42,720.00 *46,858.95*	2%	(4,138.95)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	664.6609	39.7800	26,440.21 *19,141.81*	1%	7,298.40
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	24.9100	24,910.00 *61,148.95*	1%	(36,238.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	31.1200	9,336.00 *17,827.86*	<1%	(8,491.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.4400	8,232.19 *16,776.30*	<1%	(8,544.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	49.5500	9,265.85 *36,307.49*	<1%	(27,041.64)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	18.8200	7,057.50 / 24,095.95	<1%	(17,038.45)

[redacted]

Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
08/08/12	08/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.5123	39.4503	(138.56)

[redacted]

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
08/01/12	08/01/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
08/01/12	08/01/12	Qualified Dividend	VERIZON COMMUNICATIONS: VZ	750.00
08/07/12	08/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	138.56
08/14/12	08/14/12	Cash Dividend	ENERGY TRANSFER PARTNERS: ETP	893.75
08/15/12	08/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	67.42

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,175,916.9200					
08/01/12	Purchased	675.0000	1.0000	675.00	
08/02/12	Purchased	1,411.7900	1.0000	1,411.79	
08/15/12	Purchased	893.7500	1.0000	893.75	
08/15/12	Dividend	67.4200	1.0000	67.42	
Closing # of Shares: 1,178,964.8800					

[redacted]

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.07%; 7-Day Yield: 0.06%.

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	09/04/12	0.0730		661.79

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	September 1-30, 2012

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09/28-00000-DT9L3407 *1-2-3-4
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

Corbett Laduke
VP - Financial Consultant
tel: 1(888)491-7135
email: Corbett.Laduke@Schwab.com

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Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	9.98%
Standard & Poor's 500 Index®	14.56%
Schwab 1000 Index®	14.29%
NASDAQ Composite Index	19.62%

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Securities, products, and services are not available in all countries and are subject to country specific restrictions.
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Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
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If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
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Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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(0912-1663) REG24879SPSB-11 (09/12)

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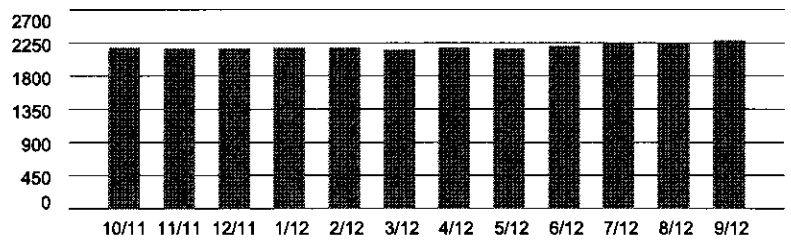
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,254,099.26**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(85,836.23)	(853,490.31)
Investments Purchased/Sold	85,836.23	853,490.31
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	9,099.53	51,418.35
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(205.14)	(2,121.47)
Change in Value of Investments	22,085.30	60,507.72
Ending Value on 09/30/2012	**$ 2,285,078.95**	**$ 2,285,078.95**

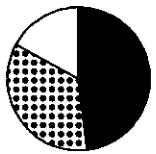
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,102,228.18	48%
Equities	790,284.70	35%
Other Assets	392,566.07	17%
Total Assets Long	**$ 2,285,078.95**	
Margin Loan Balance	0.00	

Overview



- 48% Cash, MMFs [Sweep]
- 35% Equities
- 17% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(11,356.74)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	65.76	0.00	608.45
Cash Dividends	661.79	8,371.98	3,847.01	39,928.65
Partnership Distributions	0.00	0.00	0.00	1,787.50

[redacted]

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,703,369.18	3,406,739.16	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	8,232.60	<1%

[redacted]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,093,995.5800	1.0000	1,093,995.58	0.06%	48%

[redacted]

[redacted]

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Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	25.1300	50,260.00 *46,597.90*	2%	3,662.10	14.32%	7,200.00
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.1000	283,738.20 *283,114.64*	12%	623.56	10.52%	29,856.42
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.9150	37,771.78 *31,363.75*	2%	6,408.03	8.13%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.8400	17,760.00 *16,112.95*	<1%	1,647.05	10.54%	1,872.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	40.4800	111,320.00 *93,588.30*	5%	17,731.70	2.96%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	15.6200	141,604.72 *126,519.58*	6%	15,085.14	5.60%	7,941.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	50.1000	50,100.00 *42,258.95*	2%	7,841.05	5.70%	2,859.49
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.7500	29,375.00 *24,958.95*	1%	4,416.05	12.25%	3,600.00
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	45.5700	68,355.00 *56,258.95*	3%	12,096.05	4.38%	3,000.00

[redacted]

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	16.8400	210,500.00 *200,327.90*	9%	10,172.10
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.7100	54,200.00 *50,808.95*	2%	3,391.05
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	42.5700	42,570.00 *46,858.95*	2%	(4,288.95)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	668.1581	39.8600	26,632.78 *19,281.19*	1%	7,351.59
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	24.6200	24,620.00 *61,148.95*	1%	(36,528.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	30.0900	9,027.00 *17,827.86*	<1%	(8,800.86)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.5400	8,262.19 *16,776.30*	<1%	(8,514.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	46.8000	8,751.60 *36,307.49*	<1%	(27,555.89)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	21.3400	8,002.50 *24,095.95*	<1%	(16,093.45)

[redacted]

[redacted]

[redacted]

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Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
09/07/12	09/04/12	Bought	EATON VANCE TAX MGD GLBL: ETW	1,500.0000	10.9300	(16,403.95)
09/07/12	09/04/12	Bought	JPMORGAN CHASE & CO: JPM	500.0000	36.9500	(18,483.95)

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
09/07/12	09/04/12	Bought	CHIMERA INVESTMENT CORP REIT: CIM	20,000.0000	2.5400	(50,808.95)
09/11/12	09/11/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.4972	39.8546	(139.38)

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
09/04/12	09/04/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
09/10/12	09/10/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	139.38
09/17/12	09/17/12	Dividend	SCHWAB CASH RESERVES: SWSXX	65.76
09/28/12	09/28/12	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	7,464.10

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
09/28/12	09/28/12	Qualified Dividend	FRONTIER COMMUNICATIONS: FTR	768.50

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,178,964.8800					
09/05/12	Purchased	661.7900	1.0000	661.79	
09/07/12	Redeemed	85,696.8500	1.0000		85,696.85
09/17/12	Dividend	65.7600	1.0000	65.76	
Closing # of Shares: 1,093,995.5800					

[redacted]

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	10/01/12	0.0730		661.79
TWO HARBORS INVESTMENT	Qualified Dividend	2,500.0000	10/22/12	0.3600		900.00

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Pending Corporate Actions (continued)

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
AMERN CAPITAL MTG INVT	Qualified Dividend	2,000.0000	10/26/12	0.9000		1,800.00

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	October 1-31, 2012

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10/31-00000-DTAL3407 *
JOHN CLYDE MORRIS III
[redacted]

Your Consultant

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To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	7.19%
Standard & Poor's 500 Index®	12.29%
Schwab 1000 Index®	12.15%
NASDAQ Composite Index	14.28%

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Depository Institution: A Member FDIC depository institution

Terms and Conditions (continued)

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(0912-1663) REG24879SPSB-11 (09/12)

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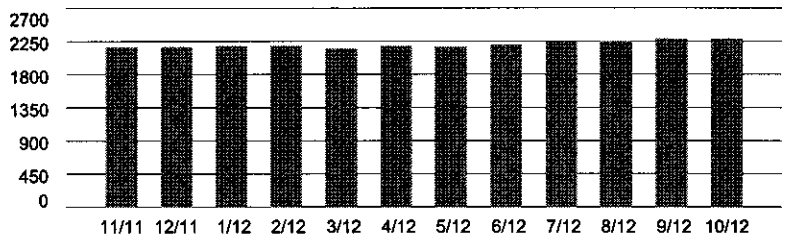
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,285,078.95**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(101,171.51)	(954,661.82)
Investments Purchased/Sold	101,171.51	954,661.82
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	13,471.17	64,889.52
Fees & Charges	(4.00)	(4.00)
Transfers	0.00	0.00
Income Reinvested	(191.36)	(2,312.83)
Change in Value of Investments	(10,654.90)	49,852.82
Ending Value on 10/31/2012	**$ 2,287,699.86**	**$ 2,287,699.86**

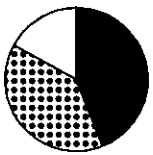
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,014,523.84	44%
Equities	887,881.97	39%
Other Assets	385,294.05	17%
Total Assets Long	**$ 2,287,699.86**	
Margin Loan Balance	0.00	

Overview



- 44% Cash, MMFs [Sweep]
- 39% Equities
- 17% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(22,203.00)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	55.75	0.00	664.20
Cash Dividends	661.79	12,753.63	4,508.80	52,682.28
Partnership Distributions	0.00	0.00	0.00	1,787.50

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,666,255.84	3,332,511.68	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	825.00	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,013,698.8400	1.0000	1,013,698.84	0.06%	44%

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Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	24.9300	49,860.00 *46,597.90*	2%	3,262.10	14.44%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	9.5100	55,158.00 *56,326.95*	2%	(1,168.95)	10.64%	5,869.60
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.0500	282,460.10 *283,114.64*	12%	(654.54)	10.57%	29,856.42
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	8.9200	44,600.00 *44,708.95*	2%	(108.95)	10.94%	4,880.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.7300	36,350.05 *31,363.75*	2%	4,986.30	8.45%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.2400	16,860.00 *16,112.95*	<1%	747.05	9.96%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	41.6800	114,620.00 *93,588.30*	5%	21,031.70	2.87%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	15.5300	140,788.82 *126,519.58*	6%	14,269.24	5.64%	7,941.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	50.4000	50,400.00 *42,258.95*	2%	8,141.05	5.81%	2,931.86
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.9300	29,825.00 *24,958.95*	1%	4,866.05	12.07%	3,600.00

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	44.6400	66,960.00 *56,258.95*	3%	10,701.05	4.61%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	16.1400	201,750.00 *200,327.90*	9%	1,422.10
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.6700	53,400.00 *50,808.95*	2%	2,591.05
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	42.8000	42,800.00 *46,858.95*	2%	(4,058.95)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	671.5533	40.0599	26,902.36 *19,416.80*	1%	7,485.56
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	25.9300	25,930.00 *61,148.95*	1%	(35,218.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	29.6200	8,886.00 *17,827.86*	<1%	(8,941.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.7000	8,310.19 *16,776.30*	<1%	(8,466.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	49.0000	9,163.00 *36,307.49*	<1%	(27,144.49)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	21.7400	8,152.50 *24,095.95*	<1%	(15,943.45)

[redacted]

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/12/12	10/09/12	Bought	EATON VANCE TAX MANAGED: ETY	5,800.0000	9.7100	(56,326.95)
10/12/12	10/09/12	Bought	EV TAX MAN GLB DIV EQTY: EXG	60.0000	8.9400	(536.51)
10/12/12	10/09/12	Bought	EV TAX MAN GLB DIV EQTY: EXG	4,940.0000	8.9400	(44,172.44)

[redacted]

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/08/12	10/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.3952	39.9417	(135.61)

[redacted]

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
10/01/12	10/01/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
10/05/12	10/05/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	135.61
10/15/12	10/15/12	Cash Dividend	ING GLOBAL ADV & PREM FD: IGA	420.00
10/15/12	10/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	55.75
10/18/12	10/18/12	Qualified Dividend	TOTAL S A ADR F: TOT	732.96
10/18/12	10/18/12	Foreign Tax Paid	TOTAL S A ADR F: TOT	(109.94)
10/22/12	10/22/12	Qualified Dividend	TWO HARBORS INVESTMENT: TWO	900.00
10/26/12	10/26/12	Qualified Dividend	AMERN CAPITAL MTG INVT: MTGE	1,800.00
10/29/12	10/29/12	Cash Dividend	ANNALY CAPITAL MGMT: NLY	6,250.00
10/29/12	10/29/12	Non-Qualified Div	CHIMERA INVESTMENT CORP: CIM	1,800.00
10/31/12	10/31/12	Qualified Dividend	JPMORGAN CHASE & CO: JPM	825.00

Transaction Detail - Fees & Charges

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
10/18/12	10/18/12	ADR Pass Thru Fee	TOTAL S A ADR F	(4.00)

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Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,093,995.5800					
10/01/12	Purchased	8,232.6000	1.0000	8,232.60	
10/02/12	Purchased	661.7900	1.0000	661.79	
10/12/12	Redeemed	101,035.9000	1.0000		101,035.90
10/15/12	Dividend	55.7500	1.0000	55.75	
10/16/12	Purchased	420.0000	1.0000	420.00	
10/19/12	Purchased	619.0200	1.0000	619.02	
10/23/12	Purchased	900.0000	1.0000	900.00	
10/31/12	Purchased	9,850.0000	1.0000	9,850.00	
Closing # of Shares: 1,013,698.8400					

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.07%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	11/01/12	0.0730		661.79
VERIZON COMMUNICATIONS	Qualified Dividend	1,500.0000	11/01/12	0.5150		772.50

Pending transactions are not included in account value.

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Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

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Schwab One® Account of	Account Number	Statement Period
JOHN CLYDE MORRIS III	[redacted]	November 1-30, 2012

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11/30-00000-DTBL3407 *1
JOHN CLYDE MORRIS III
[redacted]

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VP - Financial Consultant
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To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	6.61%
Standard & Poor's 500 Index®	12.61%
Schwab 1000 Index®	12.64%
NASDAQ Composite Index	15.55%

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Terms and Conditions (continued)

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(1112-5679) REG24879SPSB-12 (11/12)

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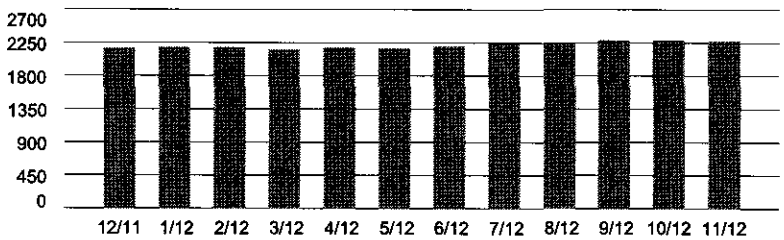
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,287,699.86**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(141.79)	(954,803.61)
Investments Purchased/Sold	141.79	954,803.61
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	5,211.98	70,101.50
Fees & Charges	0.00	(4.00)
Transfers	0.00	0.00
Income Reinvested	(196.54)	(2,509.37)
Change in Value of Investments	(15,631.46)	34,221.36
Ending Value on 11/30/2012	**$ 2,277,083.84**	**$ 2,277,083.84**

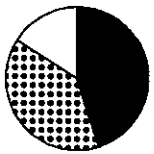
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,019,594.03	45%
Equities	888,550.63	39%
Other Assets	368,939.18	16%
Total Assets Long	**$ 2,277,083.84**	
Margin Loan Balance	0.00	

Overview



- 45% Cash, MMFs [Sweep]
- 39% Equities
- 16% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(38,031.00)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	54.75	0.00	718.95
Cash Dividends	661.79	3,601.69	5,170.59	56,283.97
Partnership Distributions	0.00	893.75	0.00	2,681.25

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,671,397.03	3,342,795.26	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.

*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	2,687.40	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,016,906.6300	1.0000	1,016,906.63	0.06%	45%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	25.5400	51,080.00 *46,597.90*	2%	4,482.10	14.09%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	9.4100	54,578.00 *56,326.95*	2%	(1,748.95)	10.75%	5,869.60
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	11.0500	282,460.10 *283,114.64*	12%	(654.54)	10.57%	29,856.42
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	8.8200	44,100.00 *44,708.95*	2%	(608.95)	11.06%	4,880.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.8100	36,964.85 *31,363.75*	2%	5,601.10	8.31%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.3200	16,980.00 *16,112.95*	<1%	867.05	9.89%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	41.0800	112,970.00 *93,588.30*	5%	19,381.70	2.92%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	15.9700	144,777.68 *126,519.58*	6%	18,258.10	5.48%	7,941.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	50.1600	50,160.00 *42,258.95*	2%	7,901.05	5.84%	2,931.86
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.3200	28,300.00 *24,958.95*	1%	3,341.05	12.72%	3,600.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	44.1200	66,180.00 *56,258.95*	3%	9,921.05	4.66%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	14.7200	184,000.00 *200,327.90*	8%	(16,327.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.7400	54,800.00 *50,808.95*	2%	3,991.05
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	43.8900	43,890.00 *46,858.95*	2%	(2,968.95)

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	675.1073	39.9200	26,950.28 *19,558.59*	1%	7,391.69
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	25.5000	25,500.00 *61,148.95*	1%	(35,648.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	29.6500	8,895.00 *17,827.86*	<1%	(8,932.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.1000	8,130.18 *16,776.30*	<1%	(8,646.12)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	48.8100	9,127.47 *36,307.49*	<1%	(27,180.02)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	20.3900	7,646.25 *24,095.95*	<1%	(16,449.70)

[redacted]

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
11/08/12	11/08/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.5540	39.8962	(141.79)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
11/01/12	11/01/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
11/01/12	11/01/12	Qualified Dividend	VERIZON COMMUNICATIONS: VZ	772.50
11/07/12	11/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	141.79
11/14/12	11/15/12	Cash Dividend	ENERGY TRANSFER PARTNERS: ETP	893.75
11/15/12	11/15/12	Dividend	SCHWAB CASH RESERVES: SWSXX	54.75
11/30/12	11/30/12	Cash Dividend	EATON VANCE TAX MANAGED: ETY	1,467.40

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Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
11/30/12	11/30/12	Qualified Dividend	EV TAX MAN GLB DIV EQTY: EXG	1,220.00

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,013,698.8400					
11/01/12	Purchased	825.0000	1.0000	825.00	
11/02/12	Purchased	1,434.2900	1.0000	1,434.29	
11/15/12	Dividend	54.7500	1.0000	54.75	
11/16/12	Purchased	893.7500	1.0000	893.75	
Closing # of Shares: 1,016,906.6300					

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
NUVEEN MUNI OPPTY FD INC	Cash Dividend	9,065.6031	12/03/12	0.0730		661.79

Pending transactions are not included in account value.

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Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

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12/31-00000-DTCL3407 *1-2-3-4
JOHN CLYDE MORRIS III
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Your Consultant

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Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves[f]	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	7.26%
Standard & Poor's 500 Index®	13.41%
Schwab 1000 Index®	13.64%
NASDAQ Composite Index	15.91%

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(1112-5679) REG24879SPSB-12 (11/12)

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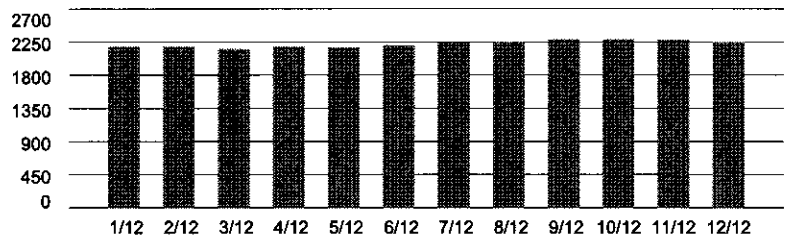
Change in Account Value

	This Period	Year to Date
Starting Value	**$ 2,277,083.84**	**$ 2,175,274.35**
Cash Value of Purchases & Sales	(20,404.79)	(975,208.40)
Investments Purchased/Sold	20,404.79	975,208.40
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	9,760.06	79,861.56
Fees & Charges	0.00	(4.00)
Transfers	0.00	0.00
Income Reinvested	(203.88)	(2,713.25)
Change in Value of Investments	(28,471.41)	5,749.95
Ending Value on 12/31/2012	**$ 2,258,168.61**	**$ 2,258,168.61**

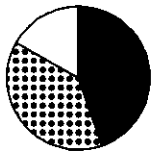
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 1,008,949.30	45%
Equities	873,216.31	39%
Other Assets	376,003.00	17%
Total Assets Long	**$ 2,258,168.61**	
Margin Loan Balance	0.00	

Overview



45% Cash, MMFs [Sweep]

39% Equities

17% Other Assets

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$(66,706.29)

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	73.04	0.00	791.99
Cash Dividends	1,323.58	8,363.44	6,494.17	64,647.41
Partnership Distributions	0.00	0.00	0.00	2,681.25

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	1,678,811.30	3,357,623.82	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00.
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	8,894.39	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	1,000,054.9100	1.0000	1,000,054.91	0.06%	44%

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERN CAPITAL MTG INVT (M) SYMBOL: MTGE	2,000.0000	23.5700	47,140.00 *46,597.90*	2%	542.10	15.27%	7,200.00
EATON VANCE TAX MANAGED (M) SYMBOL: ETY	5,800.0000	9.3700	54,346.00 *56,326.95*	2%	(1,980.95)	10.80%	5,869.60
EATON VANCE TAX MGD GLBL (M) SYMBOL: ETW	25,562.0000	10.6900	273,257.78 *283,114.64*	12%	(9,856.86)	10.92%	29,856.42
EV TAX MAN GLB DIV EQTY (M) SYMBOL: EXG	5,000.0000	8.8100	44,050.00 *44,708.95*	2%	(658.95)	11.07%	4,880.00
FRONTIER COMMUNICATIONS (M) SYMBOL: FTR	7,685.0000	4.2800	32,891.80 *31,363.75*	1%	1,528.05	9.34%	3,074.00
ING GLOBAL ADV & PREM FD (M) SYMBOL: IGA	1,500.0000	11.3500	17,025.00 *16,112.95*	<1%	912.05	9.86%	1,680.00
JPMORGAN CHASE & CO (M) SYMBOL: JPM	2,750.0000	43.9691	120,915.03 *93,588.30*	5%	27,326.73	2.72%	3,300.00
NUVEEN MUNI OPPTY FD INC (M) SYMBOL: NIO	9,065.6031	15.3300	138,975.70 *126,519.58*	6%	12,456.12	5.71%	7,941.47
TOTAL S A ADR F (M) 1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	52.0100	52,010.00 *42,258.95*	2%	9,751.05	5.63%	2,931.86
TWO HARBORS INVESTMENT (M) SYMBOL: TWO	2,500.0000	11.0800	27,700.00 *24,958.95*	1%	2,741.05	19.85%	5,500.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VERIZON COMMUNICATIONS (M) SYMBOL: VZ	1,500.0000	43.2700	64,905.00 *56,258.95*	3%	8,646.05	4.76%	3,090.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ANNALY CAPITAL MGMT (M) REIT SYMBOL: NLY	12,500.0000	14.0400	175,500.00 *200,327.90*	8%	(24,827.90)
CHIMERA INVESTMENT CORP (M) REIT SYMBOL: CIM	20,000.0000	2.6100	52,200.00 *50,808.95*	2%	1,391.05
ENERGY TRANSFER PARTNERS (M) UNITS REP L P INTEREST SYMBOL: ETP	1,000.0000	42.9300	42,930.00 *46,858.95*	2%	(3,928.95)

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
ISHARES S&P U S PFD FUND (M),◊ S&P U S PFD STK INDEX FD SYMBOL: PFF	678.4062	39.6200	26,878.45 *19,689.43*	1%	7,189.02
PROSHARES SHORT QQQ (M),◊ SYMBOL: PSQ	1,000.0000	25.5700	25,570.00 *61,148.95*	1%	(35,578.95)
PROSHS SHORT FINANCIALS (M) SHORT FINANCIALS PRO- SHARES SYMBOL: SEF	300.0000	28.3900	8,517.00 *17,827.86*	<1%	(9,310.86)
PROSHS ULTRASHORT LEHMAN (M),◊ ULTRASHORT LEHMAN 7-10 YEAR TREASURY SYMBOL: PST	300.0068	27.6000	8,280.19 *16,776.30*	<1%	(8,496.11)
PROSHS ULTRASHT NEW ETF (M) DOW 30 SYMBOL: DXD	187.0000	47.7800	8,934.86 *36,307.49*	<1%	(27,372.63)
REALTY INCOME CORP (M) REIT SYMBOL: O	500.0000	40.2100	20,105.00 *20,273.95*	<1%	(168.95)
UNITED ST NAT GAS FD NEW (M),◊ MASTER LTD PTNRSHIP ETF SYMBOL: UNG	375.0000	18.9000	7,087.50 *24,095.95*	<1%	(17,008.45)

[redacted]

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Investment Detail - Total

[redacted]

Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/10/12	12/10/12	Reinvested Shares	ISHARES S&P U S PFD FUND S&P U S PFD STK INDEX FD: PFF	3.2989	39.6616	(130.84)
12/31/12	12/26/12	Bought	REALTY INCOME CORP REIT: O	500.0000	40.5300	(20,273.95)

[redacted]

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/03/12	12/03/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79
12/07/12	12/07/12	Div For Reinvest	ISHARES S&P U S PFD FUND: PFF	130.84
12/31/12	12/31/12	Cash Dividend	EATON VANCE TAX MGD GLBL: ETW	7,464.10
12/31/12	12/31/12	Qualified Dividend	FRONTIER COMMUNICATIONS: FTR	768.50
12/31/12	12/31/12	Cash Dividend	NUVEEN MUNI OPPTY FD INC: NIO	661.79

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SIPC

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/31/12	12/31/12	Dividend	SCHWAB CASH RESERVES: SWSXX	73.04

[redacted]

[redacted]

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 1,016,906.6300					
12/03/12	Purchased	2,687.4000	1.0000	2,687.40	
12/04/12	Purchased	661.7900	1.0000	661.79	
12/31/12	Redeemed	20,273.9500	1.0000		20,273.95
12/31/12	Dividend	73.0400	1.0000	73.04	
Closing # of Shares: 1,000,054.9100					

[redacted]

[redacted]

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.06%; 7-Day Yield: 0.06%.

Trades Pending Settlement

	Transaction	Quantity	Trade Date	Settle Date	Unit Price	Purchase/Debit	Sale/Credit
PROSHS SHORT FINANCIALS: SEF	Sold	300.0000	12/31/12	01/04/13	28.7210		8,607.16

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Trades Pending Settlement (continued)

	Transaction	Quantity	Trade Date	Settle Date	Unit Price	Purchase/Debit	Sale/Credit
UNITED ST NAT GAS FD NEW: UNG	Sold	375.0000	12/31/12	01/04/13	18.9610		7,101.27

Pending transactions are not included in account value.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
ISHARES S&P U S PFD FUND	Cash Dividend	678.4062	01/02/13	0.2597		176.18
AMERN CAPITAL MTG INVT	Qualified Dividend	2,000.0000	01/28/13	0.9000		1,800.00
ANNALY CAPITAL MGMT	Cash Dividend	12,500.0000	01/29/13	0.4500		5,625.00

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a marginable investment.
◊	Dividends paid on this security will be automatically reinvested.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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