

UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A
For use by Members, officers, and employees

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AUG 12 2008

Gabrielle Giffords

(Full Name)

1-202-225-2542

(Daytime Telephone)

2008 AUG 14 PM 1:03
(Office Use Only)

MC

Filer Status

☒ Member of the U.S. House of Representative

State: AZ
District: 08

☐ Officer Or Employee

Employing Office

Termination Date:

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$506 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$506 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
United States Navy	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A

Asset and/or Income Source

Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.

Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.

BLOCK B

Year-End Value of Asset

at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."

BLOCK C

Type of Income

Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)

BLOCK D

Amount of Income

For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.

BLOCK E

Transaction

Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.

SP	Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
	117 West Armijo Tucson AZ	\$15,001 - \$50,000	None	NONE	
	2370 Calypso Lane, League City, TX	\$100,001 - \$250,000	RENT	\$15,001 - \$50,000	
	300 West 17th St Tucson AZ	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000	
	Arizona State Retirement Account	\$1,001 - \$15,000	state retirement acct-not self-directed	NONE	
	Bank of America Corporation	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Bridgestone Corp ADR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Coca Cola Company	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Conoco Phillips (Burlington Res Inc exchanged for Conoco Phillips shares)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Dentsply International Inc (new)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Dow Chemical Company	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Gap Inc DEL	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
General Electric Company	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
IDEARC Inc Com Del (spin-off from Verizon)	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
ISHARES TR RUSSELL 1000 Value Index FD	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Lockheed Martin Corp	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Mexico Fund Inc	\$50,001 - \$100,000	DIVIDENDS	\$5,001 - \$15,000	
NASDAQ 100 TR Unit SER 1	None	DIVIDENDS	\$1 - \$200	
Northern Money Market Fund	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
Northern Trust N.A. Checking account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Powershares QQQ TR Unit Series 1 (name change from Nasdaq 100 TR Unit Series 1)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Roth IRA Northern Trust Income Equity Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Roth IRA Northern Trust Large Cap Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Roth IRA Northern Trust Select Equity Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Roth IRA Northern Trust Technology Fund	\$1,001 - \$15,000	DIVIDENDS	NONE	
	S & P 500 Depository Receipt	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	S & P Mid Cap 400 Dep Rcpts Mid Cap SPDRS	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Smith Barney (Legg Mason Partners) Aggressive Growth Fund	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	TEVA Pharmaceutical Inds Ltd ADR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	U S Government Thrift Savings Account (Funds G,F,C,S,I)	\$15,001 - \$50,000	None	NONE	
	United Technologies Corp	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	USAA Federal Savings Bank	None	INTEREST	\$201 - \$1,000	
SP	USAA Roth Cornerstone Strategy Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	USAA XX Money Market Fund	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
	Verizon Communications	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Mexico Fund	S	4/24/07	\$1,001 - \$15,000
	Powershares QQQ Tr Unit Ser 1 (NASDAQ 100 Tr Unit Ser 1 exchanged for Powershares)	E	4/12/07	\$15,001 - \$50,000 Name change

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Washington Mutual	Mortgage on 300 W 17th St Tucson AZ	\$50,001 - \$100,000
SP	Chase Mortgage Co.	Mortgage on 2370 Calypso Lane, League Tx	\$50,001 - \$100,000

SCHEDULE VI - GIFTS

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Report the source, a brief description, and the value of all gifts totaling more than \$305 received by you, your spouse, or a dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality of an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$122 or less need not be added towards the \$305 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Renaissance Weekend	Registration/Lodging-private retreat Dec 28, 2007 to Jan 1, 2008-for families of leaders in science, technology, government, etc to participate in panels and conversations on a broad range of topics	\$1,975

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
American Israel Education Foundation	Aug 11-16	DC-Israel-DC (transportation, security, guides, entrance fees also paid	Y	Y	N	None

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Member of the Board of Directors	Tohono Chul Park
Manager	Giffords Management Group LLC - uncompensated, not active management
Member	Giffords Capital Management LLC

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	117 West Armijo Street is a vacant lot which is also addressed by Pima County as 119 West Armijo St. The value is based on the most recent (2009 tax year) Pima County Assessor's Office comparative valuations	
2	Schedule III	300 West 17th Street is a residential rental property which is also addressed by Pima County as 691 South 9th Avenue. The value is based on the most recent (2009 tax year) Pima County Assessor's Office valuations.	
3	Schedule III	2370 Calypso Lane is a residential rental property which is jointly owned by Mark Kelly and his brother, Scott Kelly. Report shows 50% of the value, the mortgage debt, and the rental income.	
4	Schedule VI	Congresswoman Giffords and Mark Kelly were married on November 10, 2007. They did not register for wedding presents but did receive gifts of a personal nature from friends and guests. No gift appeared to be over \$300 in value.	