

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

Form A
For use by Members, officers, and employees

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LEGISLATIVE RESOURCE CENTER

2011 MAY 13 PM 2:59

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

Name: Carolyn McCarthy

Daytime Telephone: 516-873-9087

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A \$200 penalty shall be assessed
against anyone who files more than
30 days late.

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>New York</u> District: <u>4th</u>	<input type="checkbox"/> Officer or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 16, 2011)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes ☐ No ☒

EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.

Yes ☐ No ☒

For payments to charity in lieu of honoraria, use Schedule II.

List the source, activity (i.e., speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of an honorarium. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics. A green envelope for transmitting the list is included in each Member's filing package.

[illegible]

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BLOCK A		BLOCK B													BLOCK C					BLOCK D											BLOCK E					
Asset and/or Income Source		Value of Asset													Type of Income					Amount of Income											Transaction					
Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.		Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.													If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."					Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.					For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.											Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Provide complete names of stocks and mutual funds (do not use ticker symbols.)																																				
For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.																																				
For rental or other real property held for investment, provide a complete address.																																				
For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.																																				
Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.																																				
If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.																																				
For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.																																				
SP	SP	A	B	C	D	E	F	G	H	I	J	K	L	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	P, S, E				
DC, Examples:	Mega Corp. Stock														X																		S (partial)			
	Simon & Schuster															X																				
JT	1st Bank of Paducah, KY Accounts																																			
See Attached																																				
Brokerage Statements																																				
Congressional Federal Credit Union																																				

MorganStanley
SmithBarney

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Holdings

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$321.07			
MORGAN STANLEY BANK N.A. #	9,543.73	14.00	—	0.150

	Percentage of Assets %	Market Value	Estimated Annual Income
CASH, DEPOSITS AND MONEY MARKET FUNDS	3.2%	\$9,864.80	\$14.00
			\$0.00

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	3/15/07	29,000	\$53.530	\$1,552.38	\$1,389.39	\$(162.99) LT A		
	1/18/08	5,000	59.890	299.45	239.55	(59.90) LT A		
	7/9/08	10,000	57.457	574.57	479.10	(95.47) LT A		
Total		44,000		2,426.40	2,108.04	(318.36) LT	77.44	3.67

Share Price: \$47.910; Next Dividend Payable 02/11

ALLSTATE CORP (ALL)	3/24/06	18,000	53.191	957.43	573.84	(383.59) LT A		
	3/15/07	17,000	59.520	1,011.84	541.96	(469.88) LT A		
	11/5/08	21,000	29.330	615.92	669.48	53.56 LT A		
Total		56,000		2,585.19	1,785.28	(799.91) LT	44.80	2.50

Share Price: \$31.880; Next Dividend Payable 01/03/11

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CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALTRIA GROUP INC (MO)								
	4/10/08	3,000	21.491	64.47	73.86	9.39 LT A		
	3/10/09	20,000	16.188	323.75	492.40	168.65 LT A		
	3/11/09	44,000	16.439	723.33	1,083.28	359.95 LT A		
	5/15/09	33,000	17.122	566.02	812.46	247.44 LT A		
Total		100,000		1,676.57	2,462.00	785.43 LT	152.00	6.17
Share Price: \$24.620; Next Dividend Payable 01/10/11								
AMEREN CORP (HLDG CO) (AEE)								
	9/11/07	5,000	50.586	252.93	140.95	(111.98) LT A		
	9/12/07	10,000	51.322	513.22	281.90	(231.32) LT A		
	9/14/07	10,000	51.946	519.46	281.90	(237.56) LT A		
	9/26/07	10,000	52.943	529.43	281.90	(247.53) LT A		
	9/27/07	15,000	53.069	796.04	422.85	(373.19) LT A		
Total		50,000		2,611.08	1,409.50	(1,201.58) LT	77.00	5.46
Share Price: \$28.190; Next Dividend Payable 03/11								
AT&T INC (T)								
	3/24/06	59,000	27.370	1,614.83	1,733.42	118.59 LT A		
	3/15/07	15,000	36.950	554.25	440.70	(113.55) LT A		
Total		74,000		2,169.08	2,174.12	5.04 LT	127.28	5.85
Share Price: \$29.380; Next Dividend Payable 02/11								
AXA ADS (AXAHY)								
	3/24/06	3,000	33.240	99.72	49.95	(49.77) LT A		
	3/15/07	12,000	39.291	471.49	199.80	(271.69) LT A		
	10/3/07	7,000	44.876	314.13	116.55	(197.58) LT A		
	4/2/08	9,000	38.887	349.98	149.85	(200.13) LT A		
	7/22/08	12,000	29.313	351.75	199.80	(151.95) LT A		
	11/6/08	17,000	18.769	319.07	283.05	(36.02) LT A		
Total		60,000		1,906.14	999.00	(907.14) LT	35.10	3.51
Share Price: \$16.650								
CALPINE CORP NEW (CPN)								
	6/1/09	57,000	14.465	824.48	760.38	(64.10) LT A		
Share Price: \$13.340								
CON PACIFIC RV LTD NEW (CP)								
	7/22/08	13,000	64.691	840.98	842.53	1.55 LT A	13.95	1.65
Share Price: \$64.810; Next Dividend Payable 01/31/11								
CENOVUS ENERGY INC COM (CVE)								
	8/29/08	15,000	36.271	544.07	498.60	(45.47) LT A		
	9/8/08	20,000	32.793	655.86	664.80	8.94 LT A		

CONTINUED

Holdings

MorganStanley
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$33.240; Next Dividend Payable 03/11								
CISCO SYS INC (CSCO)								
	3/15/07	27,000	25.790	696.33	546.21	(150.12) LT A		
	4/23/07	55,000	26.576	1,461.67	1,112.65	(349.02) LT A		
	4/9/09	27,000	17.869	482.47	546.21	63.74 LT A		
Total		109,000		2,640.47	2,205.07	(435.40) LT		
Share Price: \$20.230								
COCA COLA CO (KO)								
	10/22/07	18,000	58.932	1,060.78	1,183.86	123.08 LT A		
	4/7/08	15,000	60.449	906.74	986.55	79.81 LT A		
	9/11/08	5,000	53.786	268.93	328.85	59.92 LT A		
Total		38,000		2,236.45	2,499.26	262.81 LT	66.88	2.67
Share Price: \$65.770; Next Dividend Payable 03/11								
CONOCOPHILLIPS (COP)								
	3/24/06	22,000	61.830	1,360.27	1,498.20	137.93 LT A		
	3/15/07	16,000	67.040	1,072.64	1,089.60	16.96 LT A		
Total		38,000		2,432.91	2,587.80	154.89 LT	83.60	3.23
Share Price: \$68.100; Next Dividend Payable 03/11								
CONS STAPLES SEL SECT SPDR FD (XLP)								
	6/29/09	90,000	23.190	2,087.10	2,637.90	550.80 LT A	68.67	2.60
Share Price: \$29.310; Next Dividend Payable 03/11								
DIAGEO PLC SPON ADR NEW (DEO)								
	7/12/08	7,000	72.784	509.49	520.31	10.82 LT A		
	11/6/08	2,000	58.660	117.32	148.66	31.34 LT A		
Total		9,000		626.81	668.97	42.16 LT	21.28	3.18
Share Price: \$74.330								
DIAMOND OFFSHORE DRILLING INC (DO)								
	12/26/07	10,000	145.842	1,458.42	668.70	(789.72) LT A		
	12/31/07	10,000	142.914	1,429.14	668.70	(760.44) LT A		
	1/12/09	7,000	58.609	410.26	468.09	57.83 LT A		
Total		27,000		3,297.82	1,805.49	(1,492.33) LT	13.50	0.74
Share Price: \$66.870; Next Dividend Payable 03/11								
EATON VANCE TAX-MNGD GLBL (ETW)								
	5/12/10	400,000	12.617	5,046.96	4,900.00	(146.96) ST A	484.00	9.87
Share Price: \$12.250; Next Dividend Payable 03/11								
ENCANA CORP (ECA)								
	8/29/08	15,000	38.515	577.72	436.80	(140.92) LT A		
	9/8/08	20,000	34.822	696.43	582.40	(114.03) LT A		

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CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ENERGY SEL SECT SPDR FD (XLE)								
Share Price: \$29.120; Next Dividend Payable 03/11								
8/20/09		100.000	50.817	5,081.74	6,825.00	1,743.26 LT A	99.70	1.46
Total		35.000		1,274.15	1,019.20	(254.95) LT	28.00	2.74
FIRST TR ISE REVERSE NAT GAS (FCG)								
Share Price: \$68.250; Next Dividend Payable 03/11								
3/18/10		100.000	18.177	1,817.74	1,968.00	150.26 ST A		
4/5/10		100.000	18.277	1,827.74	1,968.00	140.26 ST A		
Total		200.000		3,645.48	3,936.00	290.52 ST	9.80	0.24
FRANCE TELECOM (FTE)								
Share Price: \$19.680								
9/18/08		12.000	29.020	348.24	252.96	(95.28) LT A		
10/2/08		11.000	28.058	308.64	231.88	(76.76) LT A		
1/22/09		6.000	24.898	149.39	126.48	(22.91) LT A		
1/27/09		7.000	24.304	170.13	147.56	(22.57) LT A		
Total		36.000		976.40	758.88	(217.52) LT	53.17	7.00
GILEAD SCIENCE (GILD)								
Share Price: \$21.080								
4/18/08		24.000	51.515	1,236.36	869.76	(366.60) LT A		
11/18/08		8.000	45.253	362.02	289.92	(72.10) LT A		
4/7/09		10.000	47.515	475.15	362.40	(112.75) LT A		
Total		42.000		2,073.53	1,522.08	(551.45) LT	--	--
GLAXOSMITHKLINE PLC ADS (GSK)								
Share Price: \$36.240								
3/24/06		7.000	53.601	375.21	274.54	(100.67) LT A		
3/15/07		22.000	54.790	1,205.38	862.84	(342.54) LT A		
6/5/07		35.000	51.798	1,812.94	1,372.70	(440.24) LT A		
6/11/07		30.000	52.266	1,567.97	1,176.60	(391.37) LT A		
7/21/08		20.000	48.805	976.09	784.40	(191.69) LT A		
5/14/09		14.000	32.261	451.65	549.08	97.43 LT A		
Total		128.000		6,389.24	5,020.16	(1,369.08) LT	255.87	5.09
GOOGLE INC-CL A (GOOG)								
Share Price: \$39.220; Next Dividend Payable 01/06/11								
6/19/08		3.000	555.710	1,667.13	1,781.91	114.78 LT A		
6/24/08		1.000	546.280	546.28	593.97	47.69 LT A		
Total		4.000		2,213.41	2,375.88	162.47 LT	--	--

Share Price: \$593.970

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CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
H J HEINZ CO (HNZ)	4/2/08	22,000	47.784	1,051.24	1,088.12	36.88 LT A	39.60	3.63
Share Price: \$49.460; Next Dividend Payable 01/10/11								
HUDSON CITY BANCORP INC. (HCBK)	4/30/08	43,000	19.439	835.87	547.82	(288.05) LT A		
	11/6/08	13,000	17.616	229.01	165.62	(63.39) LT A		
Total		56,000		1,064.88	713.44	(351.44) LT	33.60	4.70
Share Price: \$12.740; Next Dividend Payable 02/11								
ISHARES BARCLAYS AGG.BD FD (AGG)	11/17/09	100,000	105.029	10,502.91	10,575.00	72.09 LT A		
	4/5/10	100,000	103.167	10,316.74	10,575.00	258.26 ST A		
Total		200,000		20,819.65	21,150.00	72.09 LT 258.26 ST	737.60	3.48
Share Price: \$105.750; Next Dividend Payable 01/04/11								
ISHARES BARCLAYS TIPS BD FD (TIP)	11/17/09	100,000	105.239	10,523.91	10,752.00	228.09 LT A	269.30	2.50
Share Price: \$107.520; Next Dividend Payable 01/04/11								
ISHARES DJ US BASIC MTL SCTR (VYM)	6/29/09	45,000	44.110	1,984.95	3,485.70	1,500.75 LT A		
	8/20/09	100,000	50.480	5,048.00	7,746.00	2,698.00 LT A		
Total		145,000		7,032.95	11,231.70	4,198.75 LT	125.43	1.11
Share Price: \$77.460; Next Dividend Payable 03/11								
ISHARES DJ US TECH INDEX FUND (VW)	6/29/09	45,000	44.740	2,013.30	2,897.10	883.80 LT A		
	7/17/09	55,000	46.990	2,584.45	3,540.90	956.45 LT A		
Total		100,000		4,597.75	6,438.00	1,840.25 LT	27.50	0.42
Share Price: \$64.380; Next Dividend Payable 03/11								
ISHARES FTSE/CHINA 25 INDEX FD (FX)	6/29/09	55,000	38.790	2,133.45	2,369.95	236.50 LT A		
	7/17/09	45,000	39.410	1,773.45	1,939.05	165.60 LT A		
Total		100,000		3,906.90	4,309.00	402.10 LT	62.80	1.45
Share Price: \$43.090; Next Dividend Payable 06/11								
ISHARES IBOX \$ HY CORP BND (HYG)	11/23/09	115,000	86.305	9,925.05	10,383.35	458.30 LT A		
	8/17/10	25,000	87.710	2,192.75	2,257.25	64.50 ST A		

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PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley
SmithBarney

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$90.290; Next Dividend Payable 01/04/11								
ISHARES IBOX INVEST GR COR FD (LOD)	10/16/09	85,000	103.880	8,829.80	9,217.40	387.60 LT A		
	11/23/09	20,000	105.740	2,114.80	2,168.80	54.00 LT A		
Total		105,000		10,944.60	11,386.20	441.60 LT	554.51	4.87
Share Price: \$108.440; Next Dividend Payable 01/04/11								
ISHARES MSCI AUST INDEX FUND (EWA)	3/25/10	300,000	24.040	7,212.00	7,632.00	420.00 ST A	249.00	3.26
Share Price: \$25.440; Next Dividend Payable 06/11								
ISHARES MSCI SPAIN INDEX FUND (EWP)	6/29/09	50,000	40.390	2,019.50	1,837.00	(182.50) LT A	107.40	5.84
Share Price: \$36.740; Next Dividend Payable 06/11								
ISHARES S&P 500 VALUE INDEX (IVE)	6/29/09	195,000	43.999	8,579.83	11,620.05	3,040.22 LT A	242.00	2.08
Share Price: \$59.590; Next Dividend Payable 03/11								
ISHARES S&P MID CAP 400 VALUE (IJJ)	6/29/09	160,000	52.370	8,379.15	12,713.60	4,334.45 LT A	197.76	1.55
Share Price: \$79.460; Next Dividend Payable 03/11								
ISHARES S&P SMALL CAP 600 VAL (IJS)	6/29/09	100,000	47.258	4,725.82	7,189.00	2,463.18 LT A		
	6/29/09	85,000	47.260	4,017.10	6,110.65	2,093.55 LT A	152.07	1.14
Total		185,000		8,742.92	13,299.65	4,556.73 LT		
Share Price: \$71.890; Next Dividend Payable 03/11								
ISHARES TR S&P NATL MUN BD FD (NUB)	11/23/09	98,000	102.620	10,056.76	9,719.64	(337.12) LT A	369.75	3.80
Share Price: \$99.180; Next Dividend Payable 01/04/11								
JEFFERIES TRJ CRB GLBL IND (CRBI)	10/25/10	100,000	44.420	4,442.04	4,901.00	458.96 ST	47.00	0.95
Share Price: \$49.010								
KRAFT FOODS INC CL A (KFT)	5/1/07	33,000	33.486	1,105.04	1,039.83	(65.21) LT A		
	5/9/07	20,000	32.742	654.84	630.20	(24.64) LT A		
	5/10/07	10,000	32.791	327.91	315.10	(12.81) LT A		

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MorganStanley
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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LOCKHEED MARTIN CORP (LMT)								
Share Price: \$31.510; Next Dividend Payable 01/14/11								
	8/27/07	5,000	101.130	505.65	349.55	(156.10) LT A		
	10/9/07	10,000	111.468	1,114.68	699.10	(415.58) LT A		
	9/5/08	5,000	114.998	574.99	349.55	(225.44) LT A		
	9/17/08	5,000	110.872	554.36	349.55	(204.81) LT A		
Total		25,000		2,749.68	1,747.75	(1,001.93) LT	75.00	4.29
MARATHON OIL CO (MRO)								
Share Price: \$69.910; Next Dividend Payable 03/11								
	3/24/06	16,000	38.726	619.61	592.48	(27.13) LT A		
	3/15/07	32,000	47.070	1,506.24	1,184.96	(321.28) LT A		
	11/4/08	14,000	29.819	417.46	518.42	100.96 LT A		
Total		62,000		2,543.31	2,295.86	(247.45) LT	62.00	2.70
MICROSOFT CORP (MSFT)								
Share Price: \$37.030; Next Dividend Payable 03/11								
	3/15/07	63,000	27.270	1,718.01	1,758.33	40.32 LT A		
	8/8/07	20,000	29.896	597.92	558.20	(39.72) LT A		
	10/17/07	30,000	31.193	935.80	837.30	(98.50) LT A		
	1/18/08	10,000	33.812	338.12	279.10	(59.02) LT A		
	10/14/08	15,000	24.121	361.82	418.65	56.83 LT A		
	10/28/08	37,000	21.875	809.38	1,032.67	223.29 LT A		
	11/3/08	45,000	22.864	1,028.90	1,255.95	227.05 LT A		
	6/17/09	20,000	23.445	468.90	558.20	89.30 LT A		
Total		240,000		6,258.85	6,698.40	439.55 LT	153.60	2.29
Share Price: \$27.910; Next Dividend Payable 03/11								
mitsui & co ltd adr (mitsu)								
	10/19/07	1,000	509.390	509.39	327.72	(181.67) LT A		
	1/25/08	1,000	376.460	376.46	327.72	(48.74) LT A		
	9/12/08	1,000	300.920	300.92	327.72	26.80 LT A		
	11/4/08	3,000	245.400	736.20	983.16	246.96 LT A		
Total		6,000		1,922.97	1,966.32	43.35 LT	40.13	2.04
Share Price: \$327.720								
NOKIA CP ADR (NOK)								
	4/28/08	12,000	29.595	355.14	123.84	(231.30) LT A		
	5/19/08	6,000	30.000	180.00	61.92	(118.08) LT A		

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CLIENT STATEMENT | For the Period December 1-31, 2010

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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PFIZER INC (PFE)								
Share Price: \$10.320								
	3/24/06	8,000	26.021	208.17	140.08	(68.09) LT A		
	4/25/06	5,000	24.748	123.74	87.55	(36.19) LT A		
	4/26/06	40,000	24.969	998.76	700.40	(298.36) LT A		
	4/28/06	35,000	25.149	880.20	612.85	(267.35) LT A		
	3/15/07	117,000	24.880	2,910.96	2,048.67	(862.29) LT A		
	Total	205,000		5,121.83	3,589.55	(1,532.28) LT	164.00	4.56
Share Price: \$17.510; Next Dividend Payable 03/11								
POWERSHARES DB COMM TRK INC (DBC)								
Share Price: \$27.550								
	10/25/10	100,000	26.150	2,615.00	2,755.00	140.00 ST		
POWERSHARES WATER RES PTF (PHO)								
Share Price: \$18.990								
	11/5/09	150,000	16.215	2,432.22	2,848.50	416.28 LT A	15.30	0.53
PIMSHARES INSURED NY MUNI BND (PZT)								
Share Price: \$22.147								
	11/23/09	215,000	22.930	4,929.95	4,761.60	(168.35) LT A		
	5/11/10	300,000	23.452	7,035.54	6,644.09	(391.45) ST A		
	Total	515,000		11,965.49	11,405.70	(168.35) LT	549.51	4.81
						(391.45) ST		
QUALCOMM INC (QCOM)								
Share Price: \$22.147								
	2/19/08	5,000	42.814	214.07	247.45	33.38 LT A		
	6/12/08	20,000	49.165	983.29	989.80	6.51 LT A		
	7/31/08	10,000	55.608	556.08	494.90	(61.18) LT A		
	Total	35,000		1,753.44	1,732.15	(21.29) LT	26.60	1.53
Share Price: \$49.490; Next Dividend Payable 03/11								
REVENUESHARES LARGE CAP ETF (RWL)								
Share Price: \$29.510								
	6/29/09	280,000	16.770	4,695.60	6,619.20	1,923.60 LT A		
	7/17/09	50,000	16.880	844.00	1,182.00	338.00 LT A		
	Total	330,000		5,539.60	7,801.20	2,261.60 LT	104.94	1.34
Share Price: \$23.640								
REVENUESHARES MID CAP ETF (RWK)								
Share Price: \$29.510								
	6/29/09	260,000	19.000	4,940.00	7,672.60	2,732.60 LT A	43.68	0.56
REVENUESHARES SMALL CAP ETF (RWJ)								
Share Price: \$32.490								
	6/29/09	240,000	20.140	4,833.60	7,797.60	2,964.00 LT A	30.48	0.39

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ROYAL DUTCH SHELL PLC (RDSA)								
	9/25/07	5,000	83.036	415.18	333.90	(81.28) LT A		
	9/26/07	10,000	83.026	830.26	667.80	(162.46) LT A		
	10/2/07	20,000	81.877	1,637.54	1,335.60	(301.94) LT A		
	5/14/09	22,000	49.374	1,086.22	1,469.16	382.94 LT A		
Total		57,000		3,969.20	3,806.46	(162.74) LT	162.79	4.27
S&P NORTH AMER NAT RES SECTOR (IGE)								
	2/12/10	100,000	32.847	3,284.74	4,169.00	884.26 ST A	57.60	1.38
SK TELECOM CO LTD (SKM)								
	7/24/08	20,000	20.423	408.46	372.60	(35.86) LT A		
	7/25/08	19,000	20.431	388.19	353.97	(34.22) LT A		
Total		39,000		796.65	726.57	(70.08) LT	27.38	3.76
STAPLES INC (SPLS)								
	6/25/08	52,000	25.109	1,305.66	1,184.04	(121.62) LT A		
	9/11/08	20,000	24.585	491.70	455.40	(36.30) LT A		
	4/9/09	18,000	21.074	379.34	409.86	30.52 LT A		
Total		90,000		2,176.70	2,049.30	(127.40) LT	32.40	1.58
STATOIL ASA ADR (STO)								
	7/24/08	33,000	30.472	1,005.57	784.41	(221.16) LT A		
	11/11/08	15,000	18.106	271.59	356.55	84.96 LT A		
Total		48,000		1,277.16	1,140.96	(136.20) LT	37.39	3.27
SUPERVALU INC (SVU)								
	2/18/09	44,000	17.663	777.15	423.72	(353.43) LT A		
	2/25/09	36,000	18.179	654.45	346.68	(307.77) LT A		
Total		80,000		1,431.60	770.40	(661.20) LT	28.00	3.63
TOTAL FINA ELF SA (TOT)								
	12/27/07	15,000	82.369	1,235.53	802.20	(433.33) LT A		
	1/3/08	15,000	84.739	1,271.08	802.20	(468.88) LT A		

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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
Share Price: \$53.480								
TRANSCANADA CORP(PLDNG CO) (TRP)	7/29/08	5,000	37.546	187.73	190.20	2.47 LT A		
	7/30/08	5,000	37.682	188.41	190.20	1.79 LT A		
	7/31/08	11,000	38.588	424.47	418.44	(6.03) LT A		
Total		21,000		800.61	798.84	(1.77) LT	33.43	4.18
Share Price: \$38.040; Next Dividend Payable 01/31/11								
UNILEVER PLC (NEW) ADS (UL)	6/27/07	10,000	32.184	321.84	308.80	(13.04) LT A		
	10/10/07	5,000	32.326	161.63	154.40	(7.23) LT A		
	10/11/07	5,000	33.074	165.37	154.40	(10.97) LT A		
	11/7/07	6,000	35.737	214.42	185.28	(29.14) LT A		
	1/30/08	4,000	32.548	130.19	123.52	(6.67) LT A		
Total		30,000		993.45	926.40	(67.05) LT	33.45	3.61
Share Price: \$30.880								
VALERO ENERGY CP DELA NEW (VLO)	4/16/09	37,000	21.317	788.73	855.44	66.71 LT A		
	4/20/09	35,000	20.117	704.10	809.20	105.10 LT A		
Total		72,000		1,492.83	1,664.64	171.81 LT	14.40	0.86
Share Price: \$23.120; Next Dividend Payable 03/11								
VAN ECK GLBL ALTERNATIVE ENGY (GEX)	7/17/09	100,000	23.721	2,372.14	2,001.00	(371.14) LT A	19.00	0.94
Share Price: \$20.010								
VANGUARD MEGA CAP 300 VALUE (MGV)	8/20/09	150,000	32.655	4,898.22	5,808.00	909.78 LT A	137.40	2.36
Share Price: \$38.720; Next Dividend Payable 03/11								
VANGUARD TOTAL BOND MARKET (BND)	11/17/09	100,000	79.640	7,964.00	8,027.00	63.00 LT A		
	11/23/09	20,000	79.780	1,595.60	1,605.40	9.80 LT A		
	11/23/09	30,000	79.770	2,393.10	2,408.10	15.00 LT A		
Total		150,000		11,952.70	12,040.50	87.80 LT	418.95	3.47
Share Price: \$80.270; Next Dividend Payable 01/11								
WAL MART STORES INC (WMT)	6/24/08	9,000	57.647	518.82	485.37	(33.45) LT A		
	6/27/08	20,000	56.974	1,139.47	1,078.60	(60.87) LT A		
	7/9/08	10,000	58.436	584.36	539.30	(45.06) LT A		
	9/11/08	5,000	62.458	312.29	269.65	(42.64) LT A		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		44,000		2,554.94	2,372.92	(182.02) LT	53.24	2.24
<i>Share Price: \$53.930; Next Dividend Payable 01/03/11</i>								
WINDSTREAM CORP (WIN)								
	8/23/06	10,000	12.771	127.71	139.40	11.69 LT A		
	10/16/06	45,000	13.775	619.89	627.30	7.41 LT A		
	10/17/06	20,000	13.674	273.47	278.80	5.33 LT A		
	3/15/07	130,000	14.350	1,865.50	1,812.20	(53.30) LT A		
	11/10/08	36,000	8.943	321.96	501.84	179.88 LT A		
Total		241,000		3,208.53	3,359.54	151.01 LT	241.00	7.17
<i>Share Price: \$13.940; Next Dividend Payable 01/18/11</i>								

STOCKS

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
STOCKS	96.8%	\$276,769.20	\$297,618.39	\$18,871.09 LT	\$8,713.47	2.93%
				\$1,978.09 ST	\$0.00	
TOTAL MARKET VALUE	100.0%	\$276,769.20	\$307,483.19	\$18,871.09 LT	\$8,727.47	2.84%
				\$1,978.09 ST	\$0.00	

TOTAL VALUE (includes accrued interest)

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

\$307,483.19

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

Holdings

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section. Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting. From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$570.08			
MORGAN STANLEY BANK N.A. #	\$7,488.88	17.00	—	0.030
CASH, DEPOSITS AND MONEY MARKET FUNDS				
	Percentage of Assets %	Market Value	Estimated Annual Income	Accrued Interest
	17.6%	\$58,058.96	\$17.00	\$0.00

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK NY MUNI INC TRUST (BNY)	2/4/08	900,000	\$16.750	\$15,075.36	\$12,267.00	\$(2,808.36) LT A	\$891.00	7.26
Share Price: \$13.630. Next Dividend Payable 01/11								
BLDRS EMERGING MKTS 50 ADR (ADRE)	5/16/07	140,000	43.515	6,092.14	6,741.00	648.86 LT A	108.36	1.60
Share Price: \$48.150. Next Dividend Payable 03/11								
COHEN&STEERS INFRASTRUCTURE FD (UTF)	2/21/08	220,000	24.343	5,355.36	3,612.40	(1,742.96) LT A	316.80	8.76
Share Price: \$16.420. Next Dividend Payable 03/11								
EATON VANCE TAX-MNGD GBL (ETW)	2/4/08	500,000	17.601	8,800.35	6,125.00	(2,675.35) LT A	605.00	9.87
Share Price: \$12.250. Next Dividend Payable 03/11								

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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES MSCI BRAZIL(FREE)INDEX (EWZ)	5/16/07	105,000	57.497	6,037.20	8,127.00	2,089.80 LT A	294.74	3.62
Share Price: \$77.400; Next Dividend Payable 06/11								
JOHN HANCOCK PFD INCM FD III (HPS)	2/4/08	500,000	20.941	10,470.35	7,995.00	(2,475.35) LT A	673.00	8.41
Share Price: \$15.990; Next Dividend Payable 01/11								
MARKET VECT ENV SERV FD (EVX)	5/16/07	125,000	49.463	6,182.85	6,450.00	267.15 LT A	62.50	0.96
Share Price: \$51.600								
MARKET VECTORS RUSSIA ETF RUSS (RSX)	5/16/07	160,000	38.716	6,194.55	6,065.60	(128.95) LT A	29.44	0.48
Share Price: \$37.910								
NEUBERGER BERMAN REAL EST (NRO)	2/21/08	422,000	10.425	4,399.35	1,683.78	(2,715.57) LT A	101.28	6.01
Share Price: \$3.990; Next Dividend Payable 01/11								
NFI DIVIDEND INT & PRE STRGY (NFI)	2/4/08	500,000	23.201	11,600.35	8,755.00	(2,845.35) LT A	300.00	3.42
Share Price: \$17.510; Next Dividend Payable 01/07/11								
NUVEEN EOTY PREMIUM OPPTY FD (USN)	2/4/08	500,000	17.001	8,500.35	6,440.00	(2,060.35) LT A	630.00	9.78
Share Price: \$12.880; Next Dividend Payable 03/11								
PIMCO CORPORATE OPPTY FD (PTT)	2/4/08	500,000	15.839	7,919.35	8,485.00	565.65 LT A	690.00	8.13
Share Price: \$16.970; Next Dividend Payable 01/11								
PIONEER MUNI HI INCM ADV TR (MAV)	2/4/08	900,000	14.999	13,499.37	11,178.00	(2,321.37) LT A	972.00	8.69
Share Price: \$12.420; Next Dividend Payable 01/11								
PWRSARES INSURED NY MUNI BND (PZT)	9/24/09	80,000	24.242	1,939.35	1,771.76	(167.59) LT A	85.36	4.81
Share Price: \$22.147								
SOURCE CAPITAL INC (SOK)	2/4/08	200,000	58.287	11,657.35	10,626.00	(1,031.35) LT A	480.00	4.51
Share Price: \$53.130; Next Dividend Payable 03/11								
VAN ECK GBL ALTERNATIVE ENRG (GEX)	5/16/07	130,000	40.409	6,061.35	3,001.50	(3,059.85) LT A	28.50	0.94
Share Price: \$20.010								
WISDOMTREE INTL BASIC MAT FD (DBN)	5/16/07	175,000	34.986	6,122.60	5,625.55	(497.05) LT A	93.28	1.65
Share Price: \$32.146; Next Dividend Payable 03/11								
COMMON STOCKS								
				\$135,907.58	\$114,949.59	\$(20,957.99) LT	\$6,361.26	5.53%

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

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STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FREDDIE MAC 6.02% SERIES X (FMCKL)	1/7/08	500,000	\$22.707	\$11,353.35	\$260.00	\$(11,093.35) LT A	\$26.20	10.07
Share Price: \$0.520; Moody CA S&P C								
ING GROEP NV 6.1250% SER (ISG)	1/7/08	237,000	22.013	5,216.98	4,801.62	(415.36) LT A	362.85	7.55
Share Price: \$20.260; Moody BA1 S&P BB; Next Dividend Payable 07/18/11								
PREFERRED STOCKS				\$16,570.33	\$5,061.62	\$(11,508.71) LT	\$389.05	7.69%
STOCKS				Total Cost \$152,477.91	Market Value \$120,011.21	Unrealized Gain/(Loss) \$(32,466.70) LT	Estimated Annual Income \$6,750.31	Yield % 5.62%
				Percentage of Assets % 36.3%			\$0.00	

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost	Orig. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
MONROE CNTY N Y PUB IMPT	3/15/10	30,000,000	\$101.414	\$30,424.15	\$30,154.80	\$(210.01) ST A	\$1,275.00	4.22
CUSIP 61074PFX8			\$101.216	\$30,364.81			\$106.24	
Unit Price: \$100.516; Coupon Rate 4.250%; Matures 06/01/20; Int. Semi-Annually Jun/Dec 01; Callable \$100.00 on 06/01/15; Yield to Call 4.120%; Federal Tax Exempt; Moody A3 S&P BBB+;								
Insurer: NAUL PUBLIC FINANCE GU; Issued 07/15/07								
NEW YORK N Y CITY GENL OBLIG F-F1	3/19/08	10,000,000	105.554	10,555.35	10,577.10	209.84 LT A	500.00	4.72
CUSIP 64966FMS0			103.673	10,367.26			166.66	
Unit Price: \$105.771; Coupon Rate 5.000%; Matures 09/01/21; Int. Semi-Annually Mar/Sep 01; Callable \$100.00 on 09/01/15; Yield to Call 3.643%; Federal Tax Exempt; Moody AA2 S&P AA;								
Insurer: AMBAC; Issued 09/22/05								
NEW YORK ST TWY AUTH GEN REV SER G	9/24/09	50,000,000	105.011	52,505.35	49,383.50	(2,615.68) LT A	2,375.00	4.80
CUSIP 6500090N6			103.998	51,999.18			1,187.50	
Unit Price: \$98.767; Coupon Rate 4.750%; Matures 01/01/30; Int. Semi-Annually Jan/Jul 01; Callable \$100.00 on 07/01/15; Yield to Maturity 4.850%; Federal Tax Exempt; Moody AA3 S&P AA+;								
Insurer: AGMC FORMERLY FSA; Issued 09/29/05								
MUNICIPAL BONDS			Percentage of Assets %	Orig. Total Cost \$93,484.85	Market Value \$90,115.40	Unrealized Gain/(Loss) \$(2,405.84) LT	Estimated Annual Income \$4,150.00	Yield % 4.60%
				\$92,731.25		\$(210.01) ST	\$1,460.40	
TOTAL MUNICIPAL BONDS (incl. accr. int.)			27.7%		\$91,575.80			

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley
SmithBarney
HON CAROLYN MCCARTHY

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GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost	Orig. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
UNITED STATES TREASURY NOTE-INFLATION INDEXED CUSIP 912828AF7	—	19,000,000	—	Please Provide	\$24,549.91	N/A	\$693.37	2.82
UNIT Price: \$106.219; Coupon Rate 3.000%; Matures 07/15/12; Int. Semi-Annually Jan/Jul 15; Factor 1.21645000; Moody AAA S&P AAA; Issued 07/15/02; Amortized Quantity 23.112								
UNITED STATES TREASURY BOND CUSIP 912810DS4	3/24/06	18,000,000	144,387	25,989.61	25,057.98	2,692.83 LT A	1,912.50	7.63
Unit Price: \$139.211; Coupon Rate 10.62%; Matures 08/15/15; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.756%; Moody AAA S&P AAA; Issued 08/15/85								
UNITED STATES TREASURY BOND CUSIP 912810EBO	3/24/06	7,000,000	139,234	9,746.41	10,096.94	1,199.52 LT A	630.00	6.23
Unit Price: \$144.242; Coupon Rate 9.000%; Matures 11/15/18; Int. Semi-Annually May/Nov 15; Yield to Maturity 2.719%; Moody AAA S&P AAA; Issued 11/15/88								

GOVERNMENT SECURITIES

TOTAL GOVERNMENT SECURITIES

(incl. accr. int.)

Percentage of Assets %	Orig. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
100.0%	\$276,471.73	\$327,890.40	\$(30,980.19) LT	\$14,153.18	4.28%
			\$(210.01) ST	\$2,576.04	

TOTAL VALUE (includes accrued interest)

\$330,466.44

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

Unrealized Gain/Loss Totals only reflect positions that have cost basis information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

Holdings

Morgan Stanley
Smith Barney

HON CAROLYN MCCARTHY

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The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section. Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting. From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$187.62			
MORGAN STANLEY BANK N.A. #	9,445.51	3.00	—	0.030
CASH, DEPOSITS AND MONEY MARKET FUNDS	Percentage of Assets % 7.1%	Market Value \$9,633.13		Estimated Annual Income Accrued Interest \$3.00 \$0.00

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Morgan Stanley & Co. Incorporated (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. Morgan Stanley and CIRA research reports may contain different or conflicting information about the subject companies of such research reports because they are prepared separately from each other. For ease of comparison, Morgan Stanley and Standard & Poor's research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the end of this statement for a summary guide describing CIRA, Morgan Stanley and Standard & Poor's ratings. Morgan Stanley Smith Barney is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK INTL GRWTH & INC TR (BGY)	285,000	\$4,675.20	\$2,898.45	\$(1,776.75)	\$387.60	13.37
Share Price: \$10.170. Next Dividend Payable 03/11						
EATON VANCE TAX MGD DIV EQU FD (EXG)	280,000	4,622.15	2,948.40	(1,673.75)	318.36	10.79
Share Price: \$10.530. Next Dividend Payable 02/11						

CONTINUED

MorganStanley
SmithBarney

HON CAROLYN MCCARTHY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EATON VANCE TAX-MINCD GLBL (ETW)	300.000	4,262.79	3,675.00	(587.79)	363.00	9.87
Share Price: \$12.250; Next Dividend Payable 03/11						
FORD MOTOR CO NEW (F)	500.000	6,405.35	8,395.00	1,989.65	---	---
Share Price: \$16.790; Rating: Morgan Stanley: 1, Citigroup: 2H, S&P: 2						
GENERAL ELECTRIC CO (GE)	200.000	1,746.79	3,658.00	1,911.21	112.00	3.06
Share Price: \$18.290; Rating: Morgan Stanley: 1M, S&P: 1; Next Dividend Payable 01/25/11						
GREAT PLAINS ENERGY INC (GXP)	300.000	8,893.35	5,817.00	(3,076.35)	249.00	4.28
Share Price: \$19.390; Rating: S&P: 2; Next Dividend Payable 03/11						
ISHARES IBOX \$ HY CORP BND (HYG)	50.000	4,365.85	4,514.50	148.65	372.55	8.25
Share Price: \$90.290; Next Dividend Payable 01/04/11						
ISHARES S&P GROW ALLOCATION (AOR)	150.000	4,379.45	4,731.00	351.55	87.15	1.84
Share Price: \$31.540; Next Dividend Payable 03/11						
MOTOROLA INC (MOT)	200.000	3,701.35	1,814.00	(1,887.35)	---	---
Share Price: \$9.070; Rating: Morgan Stanley: 1, Citigroup: 2H, S&P: 1						
NFJ DIVIDEND INT & PRE STRGY (NFI)	505.000	12,625.00	8,842.55	(3,782.45)	303.00	3.42
Share Price: \$17.510; Next Dividend Payable 01/07/11						
PROCTER & GAMBLE (PG)	200.000	3,125.67	12,866.00	9,740.33	385.40	2.99
Share Price: \$64.330; Rating: Morgan Stanley: 2, Citigroup: 1L, S&P: 1; Next Dividend Payable 02/11						
TECHNICAL ADR NEW (TCH)	20.000	3,769.94	95.20	(3,674.74)	---	---
Share Price: \$4.760						
U S BANCORP COM NEW (USB)	200.000	6,967.35	5,394.00	(1,573.35)	40.00	0.74
Share Price: \$26.970; Rating: Morgan Stanley: 2, Citigroup: 1M, S&P: 1; Next Dividend Payable 01/18/11						
VAN ECK GLBL ALTERNATIVE ENGY (GEX)	90.000	1,561.37	1,800.90	239.53	17.10	0.94
Share Price: \$20.010						
STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	49.9%	\$71,101.61	\$67,450.00	\$(3,651.61)	\$2,635.16	3.91%
					\$0.00	

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CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley
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HON CAROLYN MCCARTHY

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIDELITY ADV EMERG ASIA B (FERBX)						
Purchases	98.000	\$2,530.35	\$2,960.58	\$430.23		
Reinvestments	6.930	201.81	209.36	7.55		
Total	104.930	2,732.16	3,169.94	437.78		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		2,530.35	3,169.94	639.59		
Share Price: \$30.210; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV ENERGY B (FANRX)						
Purchases	50.000	2,046.00	1,686.00	(360.00)		
Reinvestments	18.028	715.53	607.90	(107.63)		
Total	68.028	2,761.53	2,293.90	(467.63)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		2,046.00	2,293.90	247.90		
Share Price: \$33.720; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV HEALTH CARE B (FAHTX)						
Purchases	394.000	8,786.20	8,183.38	(602.82)		
Reinvestments	46.000	918.23	955.42	37.19		
Total	440.000	9,704.43	9,138.80	(565.63)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		8,786.20	9,138.80	352.60		
Share Price: \$20.770; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV LATIN AMERICA B (FLFBX)						
Purchases	47.596	2,167.17	2,811.97	644.80		
Reinvestments	3.568	209.38	210.80	1.42		
Total	51.164	2,376.55	3,022.77	646.22		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		2,167.17	3,022.77	855.60		
Share Price: \$59.080; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV LVGD CMPNY STK B (FLCBX)						
Purchases	116.000	3,956.76	3,807.12	(149.64)		
Reinvestments	3.000	106.43	98.46	(7.97)		
Total	119.000	4,063.19	3,905.58	(157.61)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		3,956.76	3,905.58	(51.18)		
Share Price: \$32.820; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
FIDELITY ADV REAL ESTATE B (FHEBX)						
Purchases	138.000	2,496.42	2,249.40	(247.02)		
Reinvestments	6.377	64.57	103.95	39.38		

CONTINUED

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Holdings

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIDELITY ADV SMALL CAP B (FSCBX)						
Share Price: \$16.300. Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest						
Market Value vs Total Purchases + Net Value Increase/(Decrease)						
Reinvestments	144.377	2,560.99	2,353.35	(207.64)	24.00	1.01
Total						
	144.377	2,560.99	2,353.35	(207.64)	24.00	1.01
FIDELITY ADV STRAT DIV & INC B (FSDX)						
Share Price: \$22.320. Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest						
Market Value vs Total Purchases + Net Value Increase/(Decrease)						
Reinvestments	24.020	466.82	536.13	69.31		
Total						
	206.020	4,776.57	4,598.37	(178.20)		
		4,309.75	4,598.37			
			288.62			
FIDELITY ADV STRAT DIV & INC B (FSDX)						
Share Price: \$22.320. Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest						
Market Value vs Total Purchases + Net Value Increase/(Decrease)						
Reinvestments	297.000	3,959.01	3,118.50	(840.51)		
Total						
	35.053	375.29	368.06	(7.23)		
	332.053	4,334.30	3,486.56	(847.74)	128.00	3.67
		3,959.01	3,486.56			
			(472.45)			
PIONEER BOND A (PIOBX)						
Share Price: \$10.500. Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest						
Market Value vs Total Purchases + Net Value Increase/(Decrease)						
Reinvestments	2.000	0.00	19.10	0.00		
Total						
	0.010	0.10	0.10	0.00		
	2.010	0.10	19.20	0.00		
			N/A			
			19.20			
PIONEER CLASSIC BALANCED B (ASBX)						
Share Price: \$9.550. Enrolled in MS Dividend Reinvestment: Capital Gains Reinvest						
Market Value vs Total Purchases + Net Value Increase/(Decrease)						
Reinvestments	813.000	9,040.56	7,495.86	(1,544.70)		
Total						
	180.549	1,662.33	1,664.66	2.33		
	993.549	10,702.89	9,160.52	(1,542.37)	152.00	1.65
		9,040.56	9,160.52			
			119.96			

CONTINUED

Holdings

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$9.220; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
PIONEER EQUITY INC B (PBEQX)	Purchases	289.000	9,895.35	7,282.80	(2,612.55)	
Reinvestments		34.103	918.00	859.40	(58.60)	
	Total	323.103	10,813.35	8,142.20	(2,671.15)	0.63
Market Value vs Total Purchases + Net Value Increase/(Decrease)			9,895.35	8,142.20	(1,753.15)	
Share Price: \$25.200; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
PIONEER HIGH YIELD B (TBHYX)	Purchases	388.000	4,601.71	3,969.24	(632.47)	
Reinvestments		476.773	5,384.19	4,877.39	(506.80)	
	Total	864.773	9,985.90	8,846.63	(1,139.27)	4.06
Market Value vs Total Purchases + Net Value Increase/(Decrease)			4,601.71	8,846.63	4,244.92	
Share Price: \$10.230; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	43.0%	\$64,811.96	\$58,137.82	\$(6,693.24)	\$718.00	1.24%
					\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement. + Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$135,913.57	\$135,220.95	\$(10,344.85)	\$3,356.16	2.48%
					\$0.00	

TOTAL VALUE (includes accrued interest)

\$135,220.95

Unrealized Gain/Loss Totals only reflect positions that have cost basis information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

MorganStanley SmithBarney

1099 Consolidated Tax Statement
Tax Year 2010 Copy B For Recipient

HON CAROLYN MCCARTHY

Morgan Stanley Smith Barney Holdings LLC
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 26-4310632

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2010 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS OMB NO. 1545-0110	
1a. TOTAL ORDINARY DIVIDENDS	\$2,581.40
1b. QUALIFIED DIVIDENDS	\$1,520.49
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$48.69
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$105.66
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$37.33
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2010 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT OMB NO. 1545-0117	
1. ORIGINAL ISSUE DISCOUNT FOR 2010	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
*This may not be the correct figure to report on your income tax return. See instructions on the back.	

IRS 2010 FORM 1099-INT - INTEREST INCOME OMB NO. 1545-0112	
1. INTEREST INCOME	\$2.21
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.01
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$250.76
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
10. TAX-EXEMPT BOND CUSIP NO.	Various
IRS 2010 FORM 1099-MISC - MISCELLANEOUS INCOME OMB NO. 1545-0115	
1. RENTS	\$0.00
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2010 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$8,305.47
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS



1099-DIV DIVIDENDS & DISTRIBUTIONS

Total Ordinary Dividends

DESCRIPTION	CUSIP	PAY DATE	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS	FEDERAL INCOME TAX WITHHELD	FOREIGN TAX PAID	COUNTRY	NOTES
ABBOTT LABORATORIES	002824100	11/15/10	\$19.36	\$19.36	\$0.00	\$0.00		
AMEREN CORP (HLDG CO)	023608102	12/31/10	\$19.25	\$19.25	\$0.00	\$0.00		
AT&T INC	002068102	11/01/10	\$31.08	\$31.08	\$0.00	\$0.00		
CDN PACIFIC RY LTD NEW	136451100	10/25/10	\$3.45	\$3.45	\$0.00	\$0.52	CANADA	
CENOVUS ENERGY INC COM	15135U109	12/31/10	\$6.98	\$6.98	\$0.00	\$1.05	CANADA	
COCA COLA CO	191216100	12/15/10	\$16.72	\$16.72	\$0.00	\$0.00		
CONOCOPHILLIPS	20825C104	12/01/10	\$20.90	\$20.90	\$0.00	\$0.00		
CONS STAPLES SEL SECT SPDR FD	81369Y308	12/29/10	\$23.00	\$23.00	\$0.00	\$0.00		
DIAMOND OFFSHORE DRILLING INC	25271C102	12/01/10	\$23.63	\$23.63	\$0.00	\$0.00		
EATON VANCE TAX MNGD GLBL	27829C105	12/31/10	\$13.72	\$13.72	\$0.00	\$0.00		
ENCANA CORP	292505104	12/31/10	\$7.00	\$7.00	\$0.00	\$1.05	CANADA	
ENERGY SEL SECT SPDR FD	81369Y506	12/29/10	\$29.29	\$29.29	\$0.00	\$0.00		
FIRST TR USE REVERE NAT GAS	33734J102	12/31/10	\$0.82	\$0.82	\$0.00	\$0.00		
HUDSON CITY BANCORP INC.	443683107	11/30/10	\$8.40	\$8.40	\$0.00	\$0.00		
ISHARES BARCLAYS AGG BD FD	464287226	10/07/10	\$52.90	\$0.00	\$0.00	\$0.00		
ISHARES BARCLAYS AGG BD FD	464287226	11/05/10	\$55.11	\$0.00	\$0.00	\$0.00		
ISHARES BARCLAYS AGG BD FD	464287226	12/07/10	\$98.71	\$0.00	\$0.00	\$0.00		
ISHARES BARCLAYS AGG BD FD	464287226	01/04/11	\$68.78	\$0.00	\$0.00	\$0.00		OS
ISHARES BARCLAYS TIPS BD FD	464287176	10/07/10	\$13.54	\$0.00	\$0.00	\$0.00		
ISHARES BARCLAYS TIPS BD FD	464287176	11/05/10	\$25.48	\$0.00	\$0.00	\$0.00		
ISHARES BARCLAYS TIPS BD FD	464287176	12/07/10	\$17.86	\$0.00	\$0.00	\$0.00		
ISHARES BARCLAYS TIPS BD FD	464287176	01/04/11	\$26.26	\$0.00	\$0.00	\$0.00		OS
ISHARES DU US BASIC MTL SCTR	464287838	09/29/10	\$32.00	\$0.00	\$0.00	\$0.00		
ISHARES DU US BASIC MTL SCTR	464287838	12/29/10	\$46.65	\$46.65	\$0.00	\$0.00		
ISHARES DU US TECH INDEX FUND	464287721	09/29/10	\$6.64	\$6.64	\$0.00	\$0.00		
ISHARES DU US TECH INDEX FUND	464287721	12/29/10	\$7.40	\$19.52	\$0.00	\$2.60	VARIOUS	
ISHARES FTSE/CHINA 25 INDEX FD	464287184	12/30/10	\$19.52	\$19.52	\$0.00	\$0.00		
ISHARES IBOX \$ HVY CORP BND	464286813	10/07/10	\$82.17	\$0.00	\$0.00	\$0.00		
ISHARES IBOX \$ HVY CORP BND	464286813	11/05/10	\$84.19	\$0.00	\$0.00	\$0.00		
ISHARES IBOX \$ HVY CORP BND	464286813	12/07/10	\$82.34	\$0.00	\$0.00	\$0.00		
ISHARES IBOX \$ HVY CORP BND	464286813	01/04/11	\$80.73	\$0.00	\$0.00	\$0.00		OS
ISHARES IBOX INVEST GR COR FD	464287242	10/07/10	\$45.54	\$0.00	\$0.00	\$0.00		
ISHARES IBOX INVEST GR COR FD	464287242	11/05/10	\$45.35	\$0.00	\$0.00	\$0.00		
ISHARES IBOX INVEST GR COR FD	464287242	12/07/10	\$44.75	\$0.00	\$0.00	\$0.00		
ISHARES IBOX INVEST GR COR FD	464287242	01/04/11	\$44.91	\$0.00	\$0.00	\$0.00		OS
ISHARES MSCI AUST INDEX FUND	464286103	12/30/10	\$19.27	\$19.27	\$0.00	\$2.10	VARIOUS	
ISHARES MSCI SPAIN INDEX FUND	464286764	12/30/10	\$63.56	\$58.40	\$0.00	\$8.02	VARIOUS	
ISHARES S&P MID CAP 400 VALUE	464287705	09/30/10	\$51.04	\$45.47	\$0.00	\$0.00		
ISHARES S&P MID CAP 400 VALUE	464287705	12/30/10	\$63.42	\$56.50	\$0.00	\$0.00		
ISHARES S&P SMALL CAP 600 VAL	464287879	09/30/10	\$35.93	\$32.27	\$0.00	\$0.00		

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1099-DIV DIVIDENDS & DISTRIBUTIONS (continued)

DESCRIPTION	CUSIP	PAY DATE	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS	FEDERAL INCOME TAX WITHHELD	FOREIGN TAX PAID	COUNTRY	NOTES
ISHARES S&P SMALL CAP 600 VAL	464287879	12/30/10	\$62.20	\$55.86	\$0.00	\$0.00		
ISHARES S&P 500 VALUE INDEX	464287408	09/30/10	\$70.35	\$70.35	\$0.00	\$0.00		
ISHARES S&P 500 VALUE INDEX	464287408	12/30/10	\$69.74	\$69.74	\$0.00	\$0.00		
ISHARES TR S&P NATL MUN BD FD	464288414	10/07/10	\$0.46	\$0.00	\$0.00	\$0.00		
ISHARES TR S&P NATL MUN BD FD	464288414	11/05/10	\$0.44	\$0.00	\$0.00	\$0.00		
ISHARES TR S&P NATL MUN BD FD	464288414	12/07/10	\$0.45	\$0.00	\$0.00	\$0.00		
ISHARES TR S&P NATL MUN BD FD	464288414	01/04/11	\$0.45	\$0.00	\$0.00	\$0.00		OS
JEFFERIES TRJ CRB GBL IND	001620601	12/29/10	\$5.15	\$5.15	\$0.00	\$0.00		
KRAFT FOODS INC CL A	50075N104	10/14/10	\$18.27	\$18.27	\$0.00	\$0.00		
LOCKHEED MARTIN CORP	539630109	12/31/10	\$18.75	\$18.75	\$0.00	\$0.00		
MARATHON OIL CO	56549106	12/10/10	\$15.50	\$15.50	\$0.00	\$0.00		
MICROSOFT CORP	594918104	12/09/10	\$38.40	\$38.40	\$0.00	\$0.00		
MTSU & CO LTD ADR	606827202	12/09/10	\$28.51	\$28.51	\$0.00	\$2.00	JAPAN	
PFIZER INC	717081103	12/01/10	\$36.90	\$36.90	\$0.00	\$0.00		
POWERSHARES WATER RES PTF	73935X575	12/31/10	\$11.46	\$11.46	\$0.00	\$0.00		
PWRSHARES INSURED NY MUNI BND	739361458	10/29/10	\$1.12	\$0.00	\$0.00	\$0.00		
PWRSHARES INSURED NY MUNI BND	739361458	11/30/10	\$1.06	\$0.00	\$0.00	\$0.00		
PWRSHARES INSURED NY MUNI BND	739361458	12/31/10	\$1.32	\$0.00	\$0.00	\$0.00		
QUALCOMM INC	747525103	12/22/10	\$6.65	\$6.65	\$0.00	\$0.00		
REVENUESHARES LARGE CAP ETF	761396100	10/08/10	\$29.24	\$29.24	\$0.00	\$0.00		
REVENUESHARES LARGE CAP ETF	761396100	01/07/11	\$29.56	\$29.56	\$0.00	\$0.00		OS
REVENUESHARES MID CAP ETF	761396209	10/08/10	\$10.93	\$10.93	\$0.00	\$0.00		
REVENUESHARES MID CAP ETF	761396209	01/07/11	\$13.76	\$13.76	\$0.00	\$0.00		OS
REVENUESHARES SMALL CAP ETF	761396308	10/08/10	\$5.15	\$5.15	\$0.00	\$0.00		
REVENUESHARES SMALL CAP ETF	761396308	01/07/11	\$19.17	\$19.17	\$0.00	\$0.00		
ROYAL DUTCH SHELL PLC	780259206	12/17/10	\$47.88	\$47.88	\$0.00	\$7.18	NETHERLANDS	
S&P NORTH AMER NAT RES SECTOR	464287374	12/30/10	\$39.67	\$39.67	\$0.00	\$0.00		
STAPLES INC	856030102	10/14/10	\$8.10	\$8.10	\$0.00	\$0.00		
SUPERVALU INC	868536103	12/15/10	\$7.00	\$7.00	\$0.00	\$0.00		
TOTAL FINA ELF SA	89151E109	12/07/10	\$46.27	\$46.27	\$0.00	\$11.57	FRANCE	
TRANSCANADA CORP(HLDG CO)	89353D107	10/29/10	\$8.24	\$8.24	\$0.00	\$1.24	CANADA	
UNILEVER PLC (NEW) ADS	904767704	12/15/10	\$8.75	\$8.75	\$0.00	\$0.00		
VALERO ENERGY CP DELA NEW	91913Y100	12/15/10	\$3.60	\$3.60	\$0.00	\$0.00		
VAN ECK GBL ALTERNATIVE ENGY	57060U407	12/30/10	\$19.00	\$12.46	\$0.00	\$0.00		
VANGUARD MEGA CAP 300 VALUE	921910840	09/30/10	\$36.90	\$36.90	\$0.00	\$0.00		
VANGUARD MEGA CAP 300 VALUE	921910840	12/29/10	\$39.30	\$39.30	\$0.00	\$0.00		
VANGUARD TOTAL BOND MARKET	921937835	11/05/10	\$34.21	\$0.00	\$0.00	\$0.00		
VANGUARD TOTAL BOND MARKET	921937835	12/07/10	\$32.95	\$0.00	\$0.00	\$0.00		

CONTINUED ON NEXT PAGE



1099-DIV DIVIDENDS & DISTRIBUTIONS (continued)

DESCRIPTION	CUSIP	PAY DATE	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS	FEDERAL INCOME TAX WITHHELD	FOREIGN TAX PAID	COUNTRY	NOTES
VANGUARD TOTAL BOND MARKET	921937835	12/31/10	\$52.17	\$0.00	\$0.00	\$0.00		
WINDSTREAM CORP	97381W104	10/15/10	\$60.25	\$60.25	\$0.00	\$0.00		
Total Ordinary Dividends 1099-DIV box 1a			\$2,581.40					
Total Qualified Dividends 1099-DIV box 1b			\$1,520.49					
Total Foreign Tax Paid 1099-DIV box 6			\$37.33					

Capital Gain Distributions

DESCRIPTION	CUSIP	PAY DATE	CAPITAL GAIN DISTRIBUTIONS	UNRECAPTURED 1250 GAIN	FEDERAL INCOME TAX WITHHELD	COLLECTIBLE 28% GAIN
EATON VANCE TAX-MNGD GLBL	27829C105	12/31/10	\$1.58	\$0.00	\$0.00	\$0.00
ISHARES BARCLAYS AGG BD FD	464287226	12/07/10	\$11.86	\$0.00	\$0.00	\$0.00
VANGUARD TOTAL BOND MARKET	921937835	12/31/10	\$35.25	\$0.00	\$0.00	\$0.00
Total Capital Gain Distributions 1099-DIV box 2a			\$48.69			
Total Unrecaptured 1250 Gain 1099-DIV box 2b				\$0.00		
Total Collectible 28% Gain 1099-DIV box 2d						\$0.00

Non-Dividend Distributions

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD
EATON VANCE TAX-MNGD GLBL	27829C105	12/31/10	\$105.66	\$0.00
Total Non-Dividend Distributions 1099-DIV box 3			\$105.66	
Total Federal Income Tax Withheld 1099-DIV box 4			\$0.00	

OS The fund company has determined that this dividend payment which you received in 2011 is reportable as taxable income for 2010.

**MorganStanley
SmithBarney**

Tax Year 2010

HON CAROLYN MCCARTHY

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1099-INT INTEREST INCOME

Interest Income

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD
MORGAN STANLEY BANK N.A.	061870903	09/29/10	\$0.04	\$0.01
MORGAN STANLEY BANK N.A.	061870903	10/28/10	\$0.21	\$0.00
MORGAN STANLEY BANK N.A.	061870903	11/29/10	\$0.88	\$0.00
MORGAN STANLEY BANK N.A.	061870903	12/30/10	\$1.08	\$0.00
Total Interest Income 1099-INT box 1			\$2.21	

Tax-Exempt Interest

DESCRIPTION	CUSIP	PAY DATE	TAX-EXEMPT INTEREST	FEDERAL INCOME TAX WITHHELD	SPECIFIED PRIVATE ACTIVITY BOND INTEREST
ISHARES TR S&P NATL MUN BD FD	464288414	10/07/10	\$30.11	\$0.00	\$0.00
ISHARES TR S&P NATL MUN BD FD	464288414	11/05/10	\$29.03	\$0.00	\$0.00
ISHARES TR S&P NATL MUN BD FD	464288414	12/07/10	\$29.46	\$0.00	\$0.00
ISHARES TR S&P NATL MUN BD FD	464288414	01/04/11	\$29.52	\$0.00	\$0.00
PWRSHARES INSURED NY MUNI BND	739361458	10/29/10	\$42.44	\$0.00	\$0.00
PWRSHARES INSURED NY MUNI BND	739361458	11/30/10	\$40.19	\$0.00	\$0.00
PWRSHARES INSURED NY MUNI BND	739361458	12/31/10	\$50.01	\$0.00	\$0.00
Total Tax-Exempt Interest 1099-INT box 8			\$250.76		
Total Specified Private Activity Bond Interest 1099-INT box 9					\$0.00
Total Federal Income Tax Withheld 1099-INT box 4				\$0.01	

The amount of tax-exempt interest paid to you in 2010 must be reported on the applicable Form 1040, U.S. Individual Income Tax Return, for 2010. The amount of tax-exempt AMT interest paid to you in 2010 must be taken into account in computing the alternative minimum tax reported on Form 1040 for 2010.

MorganStanley SmithBarney

Tax Year 2010

HON CAROLYN MCCARTHY

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REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Long Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
AETNA INC (NEW/CT)	AET	30,000 01/07/2009	10/25/2010	\$898.00	\$874.52 E	\$23.48
AETNA INC (NEW/CT)	AET	10,000 01/08/2009	10/25/2010	\$299.33	\$290.35 E	\$8.98
AETNA INC (NEW/CT)	AET	12,000 01/14/2009	10/25/2010	\$359.20	\$312.24 E	\$46.96
AETNA INC (NEW/CT)	AET	19,000 01/28/2009	10/25/2010	\$568.73	\$633.82 E	\$(65.09)
ALTRIA GROUP INC	MO	9,000 08/31/2007	10/25/2010	\$215.57	\$190.38 E	\$25.19
ALTRIA GROUP INC	MO	10,000 01/04/2008	10/25/2010	\$239.52	\$230.69 E	\$8.83
ALTRIA GROUP INC	MO	72,000 04/10/2008	10/25/2010	\$1,724.53	\$1,547.32 E	\$177.21
KIMBERLY CLARK CORP	KMB	17,000 03/24/2006	10/25/2010	\$1,067.71	\$1,006.24 E	\$61.47
KIMBERLY CLARK CORP	KMB	12,000 03/15/2007	10/25/2010	\$753.68	\$804.12 E	\$(50.44)
REYNOLDS AMERICAN INC	RAI	14,000 03/24/2006	10/25/2010	\$847.46	\$748.16 E	\$99.30
REYNOLDS AMERICAN INC	RAI	22,000 03/15/2007	10/25/2010	\$1,331.73	\$1,321.10 E	\$10.63
Total Long Term				\$8,305.46		\$346.52

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

^E This transaction was executed elsewhere and the securities were later transferred to your Morgan Stanley Smith Barney LLC account. The trade history for this transaction was provided to Morgan Stanley Smith Barney LLC by your prior financial institution.

Morgan Stanley

Smith Barney

1099 Consolidated Tax Statement
Tax Year 2010 Copy B For Recipient

Morgan Stanley Smith Barney Holdings LLC
One New York Plaza
12th Floor
New York, NY 10004

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This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IRS 2010 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS BOX OMB NO. 1545-0110 **CORRECTED**	
1a. TOTAL ORDINARY DIVIDENDS	\$1,678.48
1b. QUALIFIED DIVIDENDS	\$644.30
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$139.27
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$278.08
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$36.32
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
IRS 2010 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT BOX OMB NO. 1545-0117	
1. ORIGINAL ISSUE DISCOUNT FOR 2010	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$75.10*
7. INVESTMENT EXPENSES	\$0.00
IRS 2010 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
1. INTEREST INCOME	\$4.44
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$315.00
4. FEDERAL INCOME TAX WITHHELD	\$0.04
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$1,103.64
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$89.38
10. TAX-EXEMPT BOND CUSIP NO.	Various
IRS 2010 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
1. RENTS	\$0.00
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2010 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00

*This may not be the correct figure to report on your income tax return. See instructions on the back.

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Total Ordinary Dividends

CONTINUED ON NEXT PAGE

1099-DIV DIVIDENDS & DISTRIBUTIONS (continued)

Capital Gain Distributions

DESCRIPTION	CUSIP	PAY DATE	CAPITAL GAIN DISTRIBUTIONS	UNRECAPTURED 1250 GAIN	FEDERAL INCOME TAX WITHHELD	COLLECTIBLE 28% GAIN	NOTES
COHEN&STEERS INFRASTRUCTURE FD	19248A109	12/31/10	\$17.29	\$0.00	\$0.00	\$0.00	CR
EATON VANCE TAX-MNGD GLBL	27829C105	12/31/10	\$1.98	\$0.00	\$0.00	\$0.00	
SOURCE CAPITAL INC	836144105	12/15/10	\$120.00	\$0.00	\$0.00	\$0.00	

Total Capital Gain Distributions 1099-DIV box 2a

\$139.27

Total Unrecaptured 1250 Gain 1099-DIV box 2b

\$0.00

Total Collectible 28% Gain 1099-DIV box 2d

\$0.00

Non-Dividend Distributions

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD	NOTES
EATON VANCE TAX-MNGD GLBL	27829C105	12/31/10	\$132.08	\$0.00	
NEUBERGER BERMAN REAL EST	64190A103	10/29/10	\$3.42	\$0.00	CR
NEUBERGER BERMAN REAL EST	64190A103	11/30/10	\$3.42	\$0.00	CR
NEUBERGER BERMAN REAL EST	64190A103	12/31/10	\$3.42	\$0.00	CR
NUVEEN EQTY PREMIUM OPPTY FD	6706EM102	12/31/10	\$135.74	\$0.00	

Total Non-Dividend Distributions 1099-DIV box 3

\$278.08

Total Federal Income Tax Withheld 1099-DIV box 4

\$0.00

OS The fund company has determined that this dividend payment which you received in 2011 is reportable as taxable income for 2010.

1099-INT INTEREST INCOME

Interest Income

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD	NOTES
MORGAN STANLEY BANK N.A.	061870903	09/29/10	\$0.14	\$0.04	
MORGAN STANLEY BANK N.A.	061870903	10/28/10	\$1.34	\$0.00	

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MorganStanley SmithBarney

Tax Year 2010

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1099-INT INTEREST INCOME (continued)

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD
MORGAN STANLEY BANK N.A.	061870903	11/29/10	\$1.49	\$0.00
MORGAN STANLEY BANK N.A.	061870903	12/30/10	\$1.47	\$0.00
Total Interest Income 1099-INT box 1			\$4.44	

Interest on U.S. Savings Bonds and Treasury Obligations

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD
US TSY BOND 9000 18NV15	912810EB0	11/15/10	\$315.00	\$0.00
Total Interest on U.S. Savings Bonds and Treasury Obligations 1099-INT box 3			\$315.00	

Tax-Exempt Interest

DESCRIPTION	CUSIP	PAY DATE	TAX-EXEMPT INTEREST	FEDERAL INCOME TAX WITHHELD	SPECIFIED PRIVATE ACTIVITY BOND INTEREST	STATE CODE
BLACKROCK NY MUNI INC TRUST	09248L106	11/01/10	\$74.25	\$0.00	\$14.48	
BLACKROCK NY MUNI INC TRUST	09248L106	12/31/10	\$74.25	\$0.00	\$14.48	
BLACKROCK NY MUNI INC TRUST	09248L106	12/31/10	\$74.25	\$0.00	\$14.48	
MONROE IMPT BE 4250 20JUN01	61074PFK8	12/01/10	\$637.50	\$0.00	\$0.00	NY
PIONEER MUNI HI INCM ADV TR	723762100	10/29/10	\$81.00	\$0.00	\$16.70	
PIONEER MUNI HI INCM ADV TR	723762100	11/30/10	\$81.00	\$0.00	\$16.70	
PIONEER MUNI HI INCM ADV TR	723762100	12/20/10	\$60.79	\$0.00	\$12.54	
PWRSHARES INSURED NY MUNI BND	73936T458	10/29/10	\$6.60	\$0.00	\$0.00	
PWRSHARES INSURED NY MUNI BND	73936T458	11/30/10	\$6.24	\$0.00	\$0.00	
PWRSHARES INSURED NY MUNI BND	73936T458	12/31/10	\$7.76	\$0.00	\$0.00	
Total Tax-Exempt Interest 1099-INT box 8			\$1,103.64			
Total Specified Private Activity Bond Interest 1099-INT box 9					\$89.38	
Total Federal Income Tax Withheld 1099-INT box 4				\$0.04		

The amount of tax-exempt interest paid to you in 2010 must be reported on the applicable Form 1040, U.S. Individual Income Tax Return, for 2010. The amount of tax-exempt AMT interest paid to you in 2010 must be taken into account in computing the alternative minimum tax reported on Form 1040 for 2010.

1099-OID ORIGINAL ISSUE DISCOUNT

OID on U.S. Treasury Obligations

DESCRIPTION	CUSIP	PERIOD OID ACCRUAL	INVESTMENT EXPENSES	FEDERAL INCOME TAX WITHHELD
US TSY NOTE TIIN 3000 12JL15	912828AF7	\$75.10	\$0.00	\$0.00
Total OID on U.S. Treasury Obligations 1099-OID box 6		\$75.10		
Total Investment Expenses 1099-OID box 7			\$0.00	
Total Federal Income Tax Withheld 1099-OID box 4				\$0.00

1099-OID SCHEDULES

CUSIP: 912828AF7		DESCRIPTION: US TSY NOTE TIIN 3000 12JL15							
BEG LOT DATE	ACCRUAL DAYS	ACCRUAL RATE	FACE AMOUNT	ORIGINAL COST BASIS	ADJUSTED COST BASIS	PERIOD OID ACCRUAL	PERIOD OID ADJUSTMENT	PERIOD BOND PREMIUM	PERIOD MARKET DISCOUNT
01 09/24/10	099	0.0399255	\$19,000.00	\$0.00	\$0.00	\$75.10	\$0.00	\$0.00	\$0.00
CUSIP TOTALS:						\$75.10	\$0.00	\$0.00	\$0.00



Merrill Lynch
Bank of America Corporation

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Payer:
Merrill Lynch, Pierce, Fenner & Smith Inc
1800 Merrill Lynch Drive, MSC 0803
Pennington, NJ 08534-4129
Federal Identification Number 13-5674085

2010 TAX REPORTING STATEMENT

* Account Closed as of

12/31/10

1099-DIV	2010 Dividends and Distributions	(OMB NO. 1545-0110)
1a	Total Ordinary Dividends	Amount 5,404.27
1b	Qualified Dividends	3,484.08
2a	Total Capital Gain Distributions	4.08
2b	Unrecap. Sec. 1250 Gain	0.00
2c	Section 1202 Gain	0.00
2d	Collectibles (28%) Gain	0.00
3	Nondividend Distributions	272.54
4	Federal Income Tax Withheld	0.00
5	Investment Expenses	0.00
6	Foreign Tax Paid	91.90
7	Foreign Country or U.S. Possession	Various
8	Liquidation Distributions Cash	0.00
9	Liquidation Distributions Non-Cash (Fair Market Value)	0.00

1099-INT	2010 Interest Income	(OMB NO. 1545-0112)
1	Interest Income	Amount 30.71
2	Early Withdrawal Penalty	0.00
3	Interest On U.S. Savings Bonds and Treasury Obligations	0.00
4	Federal Income Tax Withheld	0.00
5	Investment Expenses	0.00
6	Foreign Tax Paid	0.00
7	Foreign Country or U.S. Possession	0.00
8	Tax Exempt Interest	542.48
9	Specified Private Activity Bond Interest	0.00
10	Tax Exempt Bond Cusip Number	Various

Summary of 2010 Original Issue Discount Items	
1	Original Issue Discount Amount 0.00
6	Original Issue Discount on U.S. Treasury Obligations 0.00

Amounts of Original Issue Discount are individually reported to the Internal Revenue Service. Refer to the 2010 Original Issue Discount detail section of this statement.

Summary of 2010 Proceeds from Broker & Barter Exchange Transactions	
2	Gross Proceeds Less Commissions Amount 52,478.27
4	Federal Income Tax Withheld 0.00

Gross Proceeds from each of your 2010 securities trades are individually reported to the Internal Revenue Service. Refer to the 2010 Gross Proceeds detail section of this statement.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

You may reach a Tax Representative at 1-800-637-6326.

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ISHARES MSCI FRANCE INDX	100.0000	06/29/09	05/12/10			2,249.21	2,077.70	171.51
ISHARES MSCI SOUTH AFRICA	45.0000	06/29/09	03/25/10			2,655.45	2,102.40	553.05
	55.0000	07/17/09	03/25/10			3,245.56	2,658.15	587.41
						5,901.01	4,760.55	1,140.46
<i>Security Subtotal</i>								
VANGUARD SMALL CAP VALUE	100.0000	08/20/09	05/11/10			6,176.26	4,958.00	1,218.26
MARKET VECTORS RUSSIA	100.0000	06/29/09	05/24/10			2,826.21	2,092.00	734.21
ISHARES MSCI BRAZIL FREE	40.0000	06/29/09	05/27/10			2,509.15	2,150.00	359.15
	60.0000	07/17/09	05/27/10			3,763.74	3,244.80	518.94
						6,272.89	5,394.80	878.09
<i>Security Subtotal</i>								
PANERA BREAD CO CL A	13.0000	04/01/09	03/18/10			1,021.92	721.18	300.74
						24,447.50	20,004.23	4,443.27
<i>Short Term Capital Gains Subtotal</i>								

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
ISHARES MSCI ITALY INDEX	100.0000	09/14/09	05/12/10			1,577.75	1,996.64	(418.89)
						1,577.75	1,996.64	(418.89)
Short Term Capital Losses Subtotal								4,024.38
NET SHORT TERM CAPITAL GAIN (LOSS)								
LONG TERM CAPITAL GAINS								
AFFILIATED COMP SVCS A	19.0000	03/04/08	02/08/10			353.40	187.85	165.56
AGRUM INC	10.0000	11/12/08	02/12/10			641.80	339.86	301.94
BOEING COMPANY	15.0000	08/08/08	03/18/10			1,058.08	1,002.47	55.61
	20.0000	08/12/08	03/18/10			1,410.78	1,321.99	88.79
	15.0000	01/29/09	03/18/10			1,058.08	610.50	447.58
	7.0000	01/30/09	03/18/10			493.77	289.23	204.54
	19.0000	02/02/09	03/18/10			1,340.26	769.57	570.69
						5,360.97	3,993.76	1,367.21
Security Subtotal								122.36
ISHARES BARCLAYS TIPS BO	20.0000	06/29/09	08/17/10			2,146.76	2,024.40	122.36
GEN-PROBE INC DELAWARE	16.0000	03/16/09	04/05/10			807.19	721.85	85.34
HALLIBURTON COMPANY	22.0000	11/05/08	04/05/10			698.72	428.51	270.21
	20.0000	01/23/08	04/05/10			635.19	620.86	14.33
						1,333.91	1,049.37	284.54
Security Subtotal								32.94
HOME DEPOT INC	7.0000	11/30/07	05/24/10			234.49	201.55	32.94
	10.0000	12/12/07	05/24/10			334.99	288.30	46.69
	30.0000	01/18/08	05/24/10			1,004.99	816.14	188.85
	30.0000	01/23/08	05/24/10			1,004.99	875.95	129.04
						2,579.46	2,181.94	397.52
Security Subtotal								250.18
NEW YORK CMNTY BANCORP	64.0000	01/23/09	05/27/10			1,023.98	773.80	250.18
	20.0000	01/29/09	05/27/10			319.99	265.68	54.31
	47.0000	01/30/09	05/27/10			751.99	638.24	113.75
						2,095.96	1,677.72	418.24
Security Subtotal								123.78
PHILIP MORRIS INTL INC	11.0000	01/14/09	04/05/10			579.26	455.48	123.78
PEPSICO INC	22.0000	03/15/07	04/05/10			1,456.81	1,382.26	74.55
SASOL LTD SPONSORED ADR	17.0000	11/10/08	04/05/10			729.63	470.07	259.56
XEROX CORP	93.0000	03/04/08	02/12/10			813.74	788.18	25.56



2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WASTE MANAGEMENT INC NEW								
	18.0000	01/24/08	04/05/10			624.05	547.18	76.87
	10.0000	02/01/08	04/05/10			346.89	329.52	17.17
	30.0000	02/04/08	04/05/10			1,040.09	997.89	42.20
Security Subtotal						2,010.83	1,874.59	136.24
Long Term Capital Gains Subtotal						20,909.72	17,147.33	3,762.40
LONG TERM CAPITAL LOSSES								
AGRIUM INC								
	4.0000	07/23/08	02/12/10			256.71	371.38	(114.67)
	6.0000	09/02/08	02/12/10			385.07	479.26	(94.19)
Security Subtotal						641.78	850.64	(208.86)
HALLIBURTON COMPANY								
	20.0000	01/11/08	04/05/10			635.18	720.21	(85.03)
	15.0000	01/14/08	04/05/10			476.39	547.70	(71.31)
	15.0000	01/22/08	04/05/10			476.39	479.06	(2.67)
Security Subtotal						1,587.96	1,746.97	(159.01)
PHILIP MORRIS INTL INC								
	6.0000	07/14/08	04/05/10			315.95	321.03	(5.08)
	20.0000	09/11/08	04/05/10			1,053.18	1,089.80	(36.62)
Security Subtotal						1,369.13	1,410.83	(41.70)
PEPSICO INC								
	10.0000	09/25/07	04/05/10			862.19	716.10	(53.91)
	5.0000	07/07/08	04/05/10			331.10	332.46	(1.36)
Security Subtotal						993.29	1,048.56	(55.27)
SASOL LTD SPONSORED ADR								
	10.0000	08/08/08	04/05/10			429.19	523.91	(94.72)
	12.0000	08/11/08	04/05/10			515.03	629.68	(114.65)
Security Subtotal						944.22	1,153.59	(209.37)
Long Term Capital Losses Subtotal						5,536.38	6,210.59	(674.21)
NET LONG TERM CAPITAL GAIN (LOSS)								
								3,088.19
OTHER TRANSACTIONS								
XEROX CORP								
		02/19/10	02/19/10			6.92	N/A	N/A
Other Transactions Subtotal						6.92		

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Amortization/Accretion	Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOTAL CAPITAL GAINS AND LOSSES									
TOTAL REPORTABLE GROSS PROCEEDS							52,478.27	45,358.79	7,112.57
DIFFERENCE							52,478.27		
							0:00		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.



2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
ABBOTT LABS						
	44	02/16/10	Dividend	17.60	17.60	
	44	05/17/10	Dividend	19.36	19.36	
	44	08/16/10	Dividend	19.36	19.36	
			Security Subtotal	56.32	56.32	
ALLSTATE CORP DEL COM						
	56	01/05/10	Dividend	11.20	11.20	
	56	04/01/10	Dividend	11.20	11.20	
	56	07/01/10	Dividend	11.20	11.20	
	56	10/01/10	Dividend	11.20	11.20	
			Security Subtotal	44.80	44.80	
AGRIUM INC						
	20	01/14/10	Foreign Dividend	1.10	1.10	
		01/14/10	Foreign Tax	(0.17)	0.00	
			Security Subtotal	0.93	1.10	
ALTRIA GROUP INC						
	191	01/11/10	Dividend	64.94	64.94	
	191	04/09/10	Dividend	66.85	66.85	
	191	07/09/10	Dividend	66.85	66.85	
	191	10/12/10	Dividend	72.58	72.58	
			Security Subtotal	271.22	271.22	
AXA -SPONS ADR						
	60	05/24/10	Foreign Dividend	41.55	41.55	
		05/24/10	Foreign Tax	(6.23)	0.00	
			Security Subtotal	35.32	41.55	
AMEREN CORP						
	50	03/31/10	Dividend	19.25	19.25	
	50	06/30/10	Dividend	19.25	19.25	
	50	09/30/10	Dividend	19.25	19.25	
			Security Subtotal	57.75	57.75	
AT&T INC						
	74	02/01/10	Dividend	31.08	31.08	
	74	05/03/10	Dividend	31.08	31.08	
	74	08/02/10	Dividend	31.08	31.08	
			Security Subtotal	93.24	93.24	
BOEING COMPANY						
	76	03/05/10	Dividend	31.92	31.92	
CANADIAN PACIFIC RAILWAY LTD						
	13	01/25/10	Foreign Dividend	3.03	3.03	
		01/25/10	Foreign Tax	(0.45)	0.00	
	13	04/26/10	Foreign Dividend	3.20	3.20	
		04/26/10	Foreign Tax	(0.48)	0.00	
	13	07/26/10	Foreign Dividend	3.39	3.39	
		07/26/10	Foreign Tax	(0.51)	0.00	
			Security Subtotal	8.18	9.62	



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2010 TAX REPORTING STATEMENT 2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
COMPANHIA D SNMNT BSCO						
D ESTDO SAO PAULO ADR	68	07/07/10	Foreign Dividend	45.78	45.78	
		07/07/10	Foreign Tax	(6.87)	0.00	
Security Subtotal				38.91	45.78	
CONOCOPHILLIPS						
	38	03/01/10	Dividend	19.00	19.00	
	38	06/01/10	Dividend	20.90	20.90	
	38	09/01/10	Dividend	20.90	20.90	
Security Subtotal				60.80	60.80	
CENOVUS ENERGY INC						
	35	03/31/10	Foreign Dividend	6.88	6.88	
		03/31/10	Foreign Tax	(1.03)	0.00	
	35	07/01/10	Foreign Dividend	6.80	6.80	
		07/01/10	Foreign Tax	(1.02)	0.00	
	35	10/01/10	Foreign Dividend	6.81	6.81	
		10/01/10	Foreign Tax	(1.02)	0.00	
Security Subtotal				17.42	20.49	
COCA COLA COM						
	38	04/01/10	Dividend	16.72	16.72	
	38	07/01/10	Dividend	16.72	16.72	
	38	10/01/10	Dividend	16.72	16.72	
Security Subtotal				50.16	50.16	
DIAMOND OFFSHORE DRLNG						
	27	03/01/10	Dividend	3.38	3.38	
	27	03/01/10	Dividend	50.63	50.63	
	27	06/01/10	Dividend	3.38	3.38	
	27	06/01/10	Dividend	37.13	37.13	
	27	09/01/10	Dividend	3.38	3.38	
	27	09/01/10	Dividend	20.25	20.25	
Security Subtotal				118.15	118.15	
DIAGEO PLC SPSD ADR NEW						
	9	04/12/10	Foreign Dividend	7.97	7.97	
	9	10/25/10	Foreign Dividend	13.31	13.31	
Security Subtotal				21.28	21.28	
ENCANA CORP						
	35	03/31/10	Foreign Dividend	7.00	7.00	
		03/31/10	Foreign Tax	(1.05)	0.00	
	35	07/01/10	Foreign Dividend	7.00	7.00	
		07/01/10	Foreign Tax	(1.05)	0.00	
	35	09/30/10	Foreign Dividend	7.00	7.00	
		09/30/10	Foreign Tax	(1.05)	0.00	
Security Subtotal				17.85	21.00	

2010 TAX REPORTING STATEMENT 2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
FRANCE TELECOM ADR						
	36	07/08/10	Foreign Dividend	35.32	35.32	
		07/08/10	Foreign Tax	(5.30)	0.00	
	36	09/23/10	Foreign Dividend	27.59	27.59	
		09/23/10	Foreign Tax	(4.14)	0.00	
			Security Subtotal	53.47	62.91	
ISHARES MSCI AUSTRALIA						
	300	06/29/10	Foreign Dividend	61.63	61.63	
	300	06/29/10	Foreign Tax	(0.68)	0.00	
			Security Subtotal	60.95	61.63	
ISHARES MSCI SPAIN INDEX FUND						
	50	06/29/10	Foreign Dividend	59.36	54.54	
	50	06/29/10	Foreign Tax	(7.49)	0.00	
			Security Subtotal	51.87	54.54	
ISHARES S&P 500 VALUE INDEX FUND						
	195	03/31/10	Dividend	49.17	49.17	
	195	06/29/10	Dividend	52.78	52.78	
			Security Subtotal	101.95	101.95	
ISHARES S&P GSSI NATURAL RESOURCES INDEX FUND						
	100	06/25/10	Dividend	17.90	17.90	
EATON VANCE TAX MAN GLB BUY WRT OP FD						
	400	06/30/10	Dividend	17.69	17.69	
	400	09/30/10	Dividend	17.69	17.69	
			Security Subtotal	35.38	35.38	
ISHARES IBOX \$						
	105	02/05/10	Dividend	47.46	0.00	
	105	03/05/10	Dividend	46.68	0.00	
	105	04/08/10	Dividend	49.21	0.00	
	105	05/07/10	Dividend	47.41	0.00	
	105	06/07/10	Dividend	46.55	0.00	
	105	07/08/10	Dividend	46.20	0.00	
	105	08/06/10	Dividend	45.93	0.00	
	105	09/08/10	Dividend	44.56	0.00	
			Security Subtotal	374.00	0.00	
ISHARES BARCLAYS AGGRGT AGGREGATE BD FUND						
	100	02/05/10	Dividend	32.71	0.00	
	100	03/05/10	Dividend	32.30	0.00	
	100	04/08/10	Dividend	20.09	0.00	
	100	04/08/10	Short Term Capital Gain	12.01	0.00	
	200	05/07/10	Dividend	40.33	0.00	
	200	05/07/10	Short Term Capital Gain	21.98	0.00	
	200	06/07/10	Dividend	40.32	0.00	
	200	06/07/10	Short Term Capital Gain	24.40	0.00	
	200	07/08/10	Dividend	39.22	0.00	



2010 TAX REPORTING STATEMENT 2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
ISHARES BARCLAYS AGGRT						
	200	07/08/10	Short Term Capital Gain	23.67	0.00	
	200	08/06/10	Dividend	39.31	0.00	
	200	08/06/10	Short Term Capital Gain	19.39	0.00	
	200	09/08/10	Dividend	39.20	0.00	
	200	09/08/10	Short Term Capital Gain	20.50	0.00	
			Security Subtotal	405.43	0.00	
	120	02/05/10	Dividend	24.97	0.00	
	120	03/05/10	Dividend	0.53	0.00	
	120	04/08/10	Dividend	52.98	0.00	
	120	05/07/10	Dividend	19.60	0.00	
	120	06/07/10	Dividend	64.97	0.00	
	120	07/08/10	Dividend	33.67	0.00	
	120	08/06/10	Dividend	23.05	0.00	
	100	09/08/10	Dividend	3.01	0.00	
			Security Subtotal	222.78	0.00	
	100	03/29/10	Dividend	2.90	2.13	
ISHARES FTSE XINHUA HK CHINA 25 INDEX FUND						
	100	06/25/10	Foreign Dividend	52.94	52.94	
	100	06/25/10	Foreign Tax	(7.06)	0.00	
			Security Subtotal	45.88	52.94	
POWERSHARES WATER RESOURCES PORTFOLIO POWERSHARES GLOBAL EXCHANGE TRADED FD TR						
	150	06/30/10	Dividend	3.82	3.82	
	215	01/29/10	Dividend	0.50	0.00	
	215	02/26/10	Dividend	0.50	0.00	
	215	03/31/10	Dividend	0.51	0.00	
	215	04/30/10	Dividend	0.50	0.00	
	515	05/28/10	Dividend	1.20	0.00	
	515	06/30/10	Dividend	1.18	0.00	
	515	07/30/10	Dividend	1.16	0.00	
	515	08/31/10	Dividend	1.15	0.00	
	515	09/30/10	Dividend	1.15	0.00	
			Security Subtotal	7.85	0.00	

2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
VANGUARD TOTAL BOND MKT						
	150	02/05/10	Dividend	37.27	0.00	
	150	03/05/10	Dividend	35.03	0.00	
	150	04/08/10	Dividend	36.69	0.00	
	150	05/07/10	Dividend	35.48	0.00	
	150	06/07/10	Dividend	36.62	0.00	
	150	07/08/10	Dividend	34.42	0.00	
	150	08/06/10	Dividend	34.87	0.00	
	150	09/08/10	Dividend	33.90	0.00	
			Security Subtotal	284.28	0.00	
ISHARES IBOXX\$ HIGH YIELD CORPORATE BOND FUND						
	115	02/05/10	Dividend	76.22	0.00	
	115	03/05/10	Dividend	74.33	0.00	
	115	04/08/10	Dividend	75.64	0.00	
	115	05/07/10	Dividend	73.64	0.00	
	115	06/07/10	Dividend	73.91	0.00	
	115	07/08/10	Dividend	71.68	0.00	
	115	08/06/10	Dividend	68.89	0.00	
	140	09/08/10	Dividend	87.53	0.00	
			Security Subtotal	601.84	0.00	
FIRST TR USE REVERE NAT GAS INDEX FD						
	200	06/30/10	Dividend	8.92	8.92	
			Security Subtotal	8.92	8.92	
ISHARES S&P NATIONAL AMT-FREE MUNICIPAL BOND						
	98	02/05/10	Dividend	0.47	0.00	
	98	03/05/10	Dividend	0.48	0.00	
	98	04/08/10	Dividend	0.48	0.00	
	98	05/07/10	Dividend	0.48	0.00	
	98	06/07/10	Dividend	0.45	0.00	
	98	07/08/10	Dividend	0.46	0.00	
	98	08/06/10	Dividend	0.47	0.00	
	98	09/08/10	Dividend	0.47	0.00	
			Security Subtotal	3.76	0.00	
VANGUARD MEGA CAP 300 VALUE						
	150	03/31/10	Dividend	30.00	30.00	
	150	06/30/10	Dividend	31.20	31.20	
			Security Subtotal	61.20	61.20	
REVENUESHARES MID CAP ET						
	260	04/09/10	Dividend	9.94	9.94	
	260	07/09/10	Dividend	9.16	9.16	
			Security Subtotal	19.10	19.10	
REVENUESHARES SMALL CAP						
	240	04/09/10	Dividend	1.36	1.36	
	240	07/09/10	Dividend	4.84	4.84	
			Security Subtotal	6.20	6.20	



2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
REVENUESHARES LARGE CAP						
	330	04/09/10	Dividend	22.93	22.93	
	330	07/09/10	Dividend	23.10	23.10	
			Security Subtotal	46.03	46.03	
GLAXOSMITHKLINE PLC ADR						
	128	01/07/10	Foreign Dividend	62.72	62.72	
	128	04/08/10	Foreign Dividend	73.43	73.43	
	128	07/08/10	Foreign Dividend	58.92	58.92	
	128	10/07/10	Foreign Dividend	58.53	58.53	
			Security Subtotal	253.60	253.60	
HALLIBURTON COMPANY						
	92	03/23/10	Dividend	8.28	8.28	
	56	03/02/10	Dividend	8.40	8.40	
	56	05/28/10	Dividend	8.40	8.40	
	56	08/27/10	Dividend	8.40	8.40	
			Security Subtotal	25.20	25.20	
HUDSON CITY BANCORP INC						
	22	01/11/10	Dividend	9.24	9.24	
	22	04/12/10	Dividend	9.24	9.24	
	22	07/12/10	Dividend	9.90	9.90	
	22	10/11/10	Dividend	9.90	9.90	
			Security Subtotal	38.28	38.28	
HEINZ H J CO PV 25CT						
	77	03/25/10	Dividend	18.19	18.19	
	100	03/31/10	Dividend	5.98	5.98	
	100	06/30/10	Dividend	7.53	7.53	
			Security Subtotal	13.51	13.51	
HOME DEPOT INC						
	145	03/31/10	Dividend	15.18	15.18	
	145	06/30/10	Dividend	31.61	31.61	
			Security Subtotal	46.79	46.79	
ISHARES D JONES US BASIC MATERIALS SECTOR INDEX F						
	160	03/31/10	Dividend	40.77	36.32	
	160	06/29/10	Dividend	42.51	37.87	
			Security Subtotal	83.28	74.19	
ISHARES S&P MIDCAP 400/ BARRA VALUE INDEX FUND						
	185	03/31/10	Dividend	23.81	21.38	
	185	06/29/10	Dividend	30.22	27.14	
			Security Subtotal	54.03	48.52	
ISHARES S&P SMALLCAP 600 VALUE INDEX FUND						
	63	01/13/10	Dividend	18.27	18.27	
	63	04/14/10	Dividend	18.27	18.27	
	63	07/14/10	Dividend	18.27	18.27	
			Security Subtotal	54.81	54.81	
KRAFT FOODS INC VA CL A						

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2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
KIMBERLY CLARK	29	01/05/10	Dividend	17.40	17.40	
	29	04/05/10	Dividend	19.14	19.14	
	29	07/02/10	Dividend	19.14	19.14	
	29	10/04/10	Dividend	19.14	19.14	
Security Subtotal				74.82	74.82	
LOCKHEED MARTIN CORP	25	03/26/10	Dividend	15.75	15.75	
	25	06/25/10	Dividend	15.75	15.75	
	25	09/24/10	Dividend	15.75	15.75	
Security Subtotal				47.25	47.25	
MARATHON OIL CORP	62	03/10/10	Dividend	14.88	14.88	
	62	06/10/10	Dividend	15.50	15.50	
	62	09/10/10	Dividend	15.50	15.50	
	62	09/10/10	Dividend	15.50	15.50	
Security Subtotal				45.88	45.88	
MICROSOFT CORP	240	03/11/10	Dividend	31.20	31.20	
	240	06/10/10	Dividend	31.20	31.20	
	240	09/09/10	Dividend	31.20	31.20	
	240	09/09/10	Dividend	31.20	31.20	
Security Subtotal				93.60	93.60	
MITSUI CO ADR	6	07/01/10	Foreign Dividend	14.69	14.69	
	6	07/01/10	Foreign Tax	(1.03)	0.00	
	6	07/01/10	Foreign Tax	(1.03)	0.00	
Security Subtotal				13.66	14.69	
NEW YORK CMNTY BANCORP	131	02/17/10	Dividend	32.75	32.75	
	131	05/18/10	Dividend	32.75	32.75	
	131	05/18/10	Dividend	32.75	32.75	
	131	05/18/10	Dividend	32.75	32.75	
Security Subtotal				65.50	65.50	
NOKIA CORP SPON ADR	18	05/28/10	Foreign Dividend	8.78	8.78	
	18	05/28/10	Foreign Tax	(1.32)	0.00	
	18	05/28/10	Foreign Tax	(1.32)	0.00	
Security Subtotal				7.46	8.78	
PHILIP MORRIS INTL INC	37	01/11/10	Dividend	21.46	21.46	
	37	04/09/10	Dividend	21.46	21.46	
	37	04/09/10	Dividend	21.46	21.46	
Security Subtotal				42.92	42.92	
PEPSICO INC	37	01/04/10	Dividend	16.65	16.65	
	37	03/31/10	Dividend	16.65	16.65	
	37	03/31/10	Dividend	16.65	16.65	
Security Subtotal				33.30	33.30	





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Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
PFIZER INC	205	03/02/10	Dividend	36.90	36.90	
	205	06/01/10	Dividend	36.90	36.90	
	205	09/01/10	Dividend	36.90	36.90	
QUALCOMM INC	35	03/26/10	Dividend	5.95	5.95	
	35	06/25/10	Dividend	6.65	6.65	
	35	09/24/10	Dividend	6.65	6.65	
REYNOLDS AMERICAN INC	36	01/04/10	Dividend	32.40	32.40	
	36	04/01/10	Dividend	32.40	32.40	
	36	07/01/10	Dividend	32.40	32.40	
	36	10/01/10	Dividend	32.40	32.40	
ROYAL DUTCH SHELL PLC SPONS ADR A	57	03/17/10	Foreign Dividend	47.88	47.88	
	57	03/17/10	Foreign Tax	(7.18)	0.00	
	57	06/09/10	Foreign Dividend	47.88	47.88	
	57	06/09/10	Foreign Tax	(7.18)	0.00	
	57	09/08/10	Foreign Dividend	47.88	47.88	
		09/08/10	Foreign Tax	(7.18)	0.00	
SK TELECOM	39	04/13/10	Foreign Dividend	32.39	32.39	
	39	04/13/10	Foreign Tax	(5.34)	0.00	
	39	08/17/10	Foreign Dividend	3.71	3.71	
		08/17/10	Foreign Tax	(0.61)	0.00	
SECTOR SPDR CONSMRS STPL	90	03/31/10	Dividend	10.64	10.64	
	90	06/30/10	Dividend	17.29	17.29	
	90	09/29/10	Dividend	17.77	17.77	
SECTOR SPDR ENERGY	100	03/31/10	Dividend	20.33	20.33	
	100	06/30/10	Dividend	25.16	25.16	
	100	09/29/10	Dividend	24.92	24.92	
STATOIL ASA SHS	48	06/14/10	Foreign Dividend	44.20	44.20	
		06/14/10	Foreign Tax	(6.63)	0.00	
			Security Subtotal	37.57	44.20	TRANSACTION CHANGED

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2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
STAPLES INC	90	01/14/10	Dividend	7.43	7.43	
	90	04/15/10	Dividend	8.10	8.10	
	90	07/15/10	Dividend	8.10	8.10	
			Security Subtotal	23.63	23.63	
SUPERVALU INC DEL COM	80	03/15/10	Dividend	7.00	7.00	
	80	06/15/10	Dividend	7.00	7.00	
	80	09/15/10	Dividend	7.00	7.00	
			Security Subtotal	21.00	21.00	
TOTAL S.A. SP ADR	30	06/22/10	Foreign Dividend	41.65	41.65	
		06/22/10	Foreign Tax	(6.25)	0.00	
			Security Subtotal	35.40	41.65	
TRANSCANADA CORP	21	01/29/10	Foreign Dividend	7.46	7.46	
	21	01/29/10	Foreign Tax	(1.12)	0.00	
	21	04/30/10	Foreign Dividend	8.26	8.26	
	21	07/30/10	Foreign Dividend	8.11	8.11	
		07/30/10	Foreign Tax	(1.22)	0.00	
			Security Subtotal	20.25	23.83	
UNILEVER PLC NEW ADR	30	03/17/10	Foreign Dividend	8.15	8.15	
	30	06/16/10	Foreign Dividend	8.29	8.29	
	30	09/15/10	Foreign Dividend	8.25	8.25	
			Security Subtotal	24.69	24.69	
VALERO ENERGY CORP NEW	72	03/17/10	Dividend	3.60	3.60	
	72	06/16/10	Dividend	3.60	3.60	
	72	09/15/10	Dividend	3.60	3.60	
			Security Subtotal	10.80	10.80	
WINDSTREAM CORP	241	01/15/10	Dividend	60.25	60.25	
	241	04/15/10	Dividend	60.25	60.25	
	241	07/15/10	Dividend	60.25	60.25	
			Security Subtotal	180.75	180.75	
WAL-MART STORES INC	44	01/04/10	Dividend	11.99	11.99	
	44	04/05/10	Dividend	13.31	13.31	
	44	06/01/10	Dividend	13.31	13.31	
	44	09/07/10	Dividend	13.31	13.31	
			Security Subtotal	51.92	51.92	
WASTE MANAGEMENT INC NEW	58	03/19/10	Dividend	18.27	18.27	



**2010 TAX REPORTING STATEMENT
2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS**

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
TOTAL DIVIDEND ACTIVITY						
TOTAL ORDINARY DIVIDENDS (LINE 1A 1099-DIV)				5,312.31		
TOTAL QUALIFIED DIVIDENDS (LINE 1B 1099-DIV)				5,404.21		
TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-DIV)				0.00	3,484.08	
TOTAL FOREIGN TAX PAID (INCLUDED IN LINE 6 1099-DIV)				(91.90)		

**2010 TAX REPORTING STATEMENT
2010 DIVIDENDS AND DISTRIBUTIONS**

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
LONG-TERM CAPITAL GAINS DISTRIBUTIONS					
EATON VANCE TAX MAN GLB	400	06/30/10	Long Term Capital Gain	2.04	
BUY WRT OPP FD	400	09/30/10	Long Term Capital Gain	2.04	
			Security Subtotal	4.08	
TOTAL LONG-TERM CAPITAL GAINS DISTRIBUTIONS					
				4.08	
TOTAL CAPITAL GAIN DISTRIBUTIONS (LINE 2A 1099-DIV)					
NONDIVIDEND DISTRIBUTIONS					
EATON VANCE TAX MAN GLB	400	06/30/10	Prin Payment	136.27	
BUY WRT OPP FD	400	09/30/10	Prin Payment	136.27	
			Security Subtotal	272.54	
TOTAL NONDIVIDEND DISTRIBUTIONS (LINE 3 1099-DIV)					
				272.54	
TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-DIV)					
				0.00	
TOTAL FOREIGN TAX PAID (INCLUDED IN LINE 6 1099-DIV)					
				0.00	



2010 TAX REPORTING STATEMENT

2010 INTEREST INCOME

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
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INTEREST

ML BANK DEPOSIT PROGRAM

01/29/10	Bank Interest	3.57	
02/26/10	Bank Interest	3.47	
03/31/10	Bank Interest	2.51	
04/30/10	Bank Interest	1.49	
05/28/10	Bank Interest	0.46	
06/30/10	Bank Interest	4.72	
07/30/10	Bank Interest	4.97	
08/31/10	Bank Interest	5.38	
09/30/10	Bank Interest	4.14	
Security Subtotal		30.71	

TOTAL INTEREST ACTIVITY

TOTAL INTEREST (LINE 1 1099-INT)

TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-INT)

0.00

2010 TAX REPORTING STATEMENT 2010 REPORTABLE TAX EXEMPT INCOME

Security Description	Cusip	Quantity	Date	Transaction Description	Total Amount	AMT Amount	Remarks
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TAX EXEMPT DIVIDENDS

POWERSHARES GLOBAL EXCHANGE TRADED FD TR		215	01/29/10	Dividend	18.89	0.00	
		215	02/26/10	Dividend	18.82	0.00	
		215	03/31/10	Dividend	19.33	0.00	
		215	04/30/10	Dividend	18.97	0.00	
		515	05/28/10	Dividend	45.18	0.00	
		515	06/30/10	Dividend	44.71	0.00	
		515	07/30/10	Dividend	43.90	0.00	
		515	08/31/10	Dividend	43.39	0.00	
		515	09/30/10	Dividend	43.24	0.00	
				Security Subtotal	296.43	0.00	

ISHARES S&P NATIONAL
AMT-FREE MUNICIPAL BOND

		98	02/05/10	Dividend	30.71	0.00	
		98	03/05/10	Dividend	31.15	0.00	
		98	04/08/10	Dividend	31.64	0.00	
		98	05/07/10	Dividend	31.11	0.00	
		98	06/07/10	Dividend	29.65	0.00	
		98	07/08/10	Dividend	30.38	0.00	
		98	08/06/10	Dividend	30.43	0.00	
		98	09/08/10	Dividend	30.98	0.00	
				Security Subtotal	246.05	0.00	

TOTAL TAX EXEMPT DIVIDENDS

TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-INT)	0.00
TOTAL TAX EXEMPT INTEREST (LINE 8 1099-INT)	542.48
TOTAL SPECIFIED PRIVATE ACTIVITY BOND INTEREST (LINE 9 1099-INT)	0.00



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Payer:
Merrill Lynch, Pierce, Fenner & Smith Inc
1800 Merrill Lynch Drive, MSC 0803
Pennington, NJ 08534-4129
Federal Identification Number 13-5674085

2010 TAX REPORTING STATEMENT

* Account Closed as of

12/31/10

1099-DIV	2010 Dividends and Distributions	(OMB NO. 1545-0110)
1a	Total Ordinary Dividends.....	Amount
1b	Qualified Dividends.....	1,942.48
2a	Total Capital Gain Distributions.....	1,012.69
2b	Unrecap. Sec. 1250 Gain.....	370.65
2c	Section 1202 Gain.....	0.00
2d	Collectibles (28%) Gain.....	0.00
3	Nondividend Distributions.....	1,033.97
4	Federal Income Tax Withheld.....	0.00
5	Investment Expenses.....	0.00
6	Foreign Tax Paid.....	2.03
7	Foreign Country or U.S. Possession.....	Various
8	Liquidation Distributions Cash.....	0.00
9	Liquidation Distributions Non-Cash (Fair Market Value).....	0.00

1099-INT	2010 Interest Income	(OMB NO. 1545-0112)
1	Interest Income.....	Amount
2	Early Withdrawal Penalty.....	28.27
3	Interest On U.S. Savings Bonds and Treasury Obligations.....	0.00
4	Federal Income Tax Withheld.....	3,031.07
5	Investment Expenses.....	0.00
6	Foreign Tax Paid.....	0.00
7	Foreign Country or U.S. Possession.....	0.00
8	Tax Exempt Interest.....	5,651.27
9	Specified Private Activity Bond Interest.....	46.72
10	Tax Exempt Bond Cusip Number.....	Various

Summary of 2010 Original Issue Discount Items	
1	Original Issue Discount.....
6	Original Issue Discount on U.S. Treasury Obligations.....
	Amount
	0.00
	257.64

Summary of 2010 Proceeds from Broker & Barter Exchange Transactions	
2	Gross Proceeds Less Commissions.....
4	Federal Income Tax Withheld.....
	Amount
	87,637.32
	0.00

Amounts of Original Issue Discount are individually reported to the Internal Revenue Service. Refer to the 2010 Original Issue Discount detail section of this statement.

Gross Proceeds from each of your 2010 securities trades are individually reported to the Internal Revenue Service. Refer to the 2010 Gross Proceeds detail section of this statement.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

You may reach a Tax Representative at 1-800-637-6326.

1099-OID

2010 TAX REPORTING STATEMENT
2010 ORIGINAL ISSUE DISCOUNT (OMB NO. 1545-0117)

Security Description	Cusip Number	Quantity	Position From	Held To	Issue Date	Maturity Date	Amount*	Remarks
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ORIGINAL ISSUE DISCOUNT ON U.S. TREASURY OBLIGATIONS

J.S. TRSY INFLATION NOTE 0.875% APR 15 2010	912828CZ1	23000	01/01/10	04/15/10	10/15/04	04/15/10	64.97	
J.S. TRSY INFLATION NOTE 3.00% JUL 15 2012	912828AF7	19000	01/01/10	09/24/10	07/15/02	07/15/12	192.67	

TOTAL OID ON U.S. TREASURY OBLIGATIONS (LINE 6 1099-OID) **257.64**
TOTAL ORIGINAL ISSUE DISCOUNT (SUM OF 1 & 6 1099-OID) **257.64**

* Amounts of OID are individually reported by security position to the Internal Revenue Service. These amounts may not always be the correct amounts to report on your income tax return.

IMPORTANT TAX INFORMATION

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
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LONG TERM CAPITAL GAINS

U.S. TRSY INFLATION NOTE	23000.0000	01/16/07	04/15/10	65.02 (A)	1,829.26 (A)	26,310.39	25,021.38 (C)	1,289.01
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Long Term Capital Gains Subtotal

26,310.39 25,021.38 1,289.01

LONG TERM CAPITAL LOSSES

WISDOMTREE INTL COMM	195.0000	05/16/07	03/30/10			4,393.35	6,108.15	(1,714.80)
WISDOMTREE INTL IND SEC	180.0000	05/16/07	03/30/10			3,995.31	6,160.95	(2,165.64)
ROCHESTER MUNI FD CL B	1.8190	02/23/05	03/15/10			29.13	32.59	(3.46)
	13.0000	03/23/05	03/15/10			208.08	230.76	(22.68)
	12.0000	04/27/05	03/15/10			192.07	215.88	(23.81)
	13.0000	05/25/05	03/15/10			208.08	236.74	(28.66)
	13.0000	06/22/05	03/15/10			208.08	237.25	(29.17)
	11.0000	07/27/05	03/15/10			176.07	202.07	(26.00)
	11.0000	08/24/05	03/15/10			176.07	202.51	(26.44)
	11.0000	09/28/05	03/15/10			176.07	200.75	(24.68)
	12.0000	10/26/05	03/15/10			192.07	217.80	(25.73)
	12.0000	11/23/05	03/15/10			192.08	216.83	(24.75)
	11.0000	12/30/05	03/15/10			176.07	200.76	(24.69)
	12.0000	01/25/06	03/15/10			192.08	219.84	(27.76)
	27.0000	02/22/06	03/15/10			432.20	484.91	(52.71)

Security Subtotal

2,558.15 2,898.69 (340.54)

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROCHESTER MUNIS FD CL A	2876.9420	06/10/03	03/15/10			46,170.00	50,001.06	(3,831.06)
	4.0000	06/25/03	03/15/10			64.19	69.12	(4.93)
	13.0000	07/23/03	03/15/10			208.62	219.83	(11.21)
	13.0000	08/27/03	03/15/10			208.62	216.71	(8.09)
	13.0000	09/24/03	03/15/10			208.62	221.26	(12.64)
	13.0000	10/29/03	03/15/10			208.62	225.43	(16.81)
	13.0000	11/28/03	03/15/10			208.63	227.50	(18.87)
	12.0000	12/31/03	03/15/10			192.58	211.20	(18.62)
	13.0000	01/28/04	03/15/10			208.63	231.15	(22.52)
	13.0000	02/25/04	03/15/10			208.63	232.96	(24.33)
	13.0000	03/24/04	03/15/10			208.63	233.22	(24.59)
	13.0000	04/28/04	03/15/10			208.63	224.77	(16.14)
	14.0000	05/26/04	03/15/10			224.67	237.30	(12.63)
	14.0000	06/23/04	03/15/10			224.68	237.29	(12.61)
	13.0000	07/28/04	03/15/10			208.63	223.09	(14.46)
	13.0000	08/25/04	03/15/10			208.63	225.94	(17.31)
	13.0000	09/22/04	03/15/10			208.63	227.90	(19.27)
	13.0000	10/27/04	03/15/10			208.63	229.71	(21.08)
	13.0000	11/24/04	03/15/10			208.63	229.05	(20.42)
	12.0000	12/31/04	03/15/10			192.58	212.65	(20.07)
	13.0000	01/26/05	03/15/10			208.63	231.92	(23.29)
	11.0000	02/23/05	03/15/10			176.56	197.12	(20.56)
						50,374.67	54,566.18	(4,191.51)
						61,321.48	69,733.97	(8,412.49)
NET LONG TERM CAPITAL GAIN (LOSS)								(7,123.48)
OTHER TRANSACTIONS								
JOHN & STEERS SELECT		03/26/10	03/26/10			5.45	N/A	N/A
						5.45		
Other Transactions Subtotal								
TOTAL CAPITAL GAINS AND LOSSES						87,637.32	94,755.35	(7,123.48)
TOTAL REPORTABLE GROSS PROCEEDS						87,637.32		
DIFFERENCE						0.00	**	



2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
NUVEEN EQTY PREM OPF						
500	04/01/10	Dividend		23.21	23.21	
500	07/01/10	Dividend		23.21	23.21	
500	10/01/10	Dividend		21.76	21.76	
Security Subtotal				68.18	68.18	
BUILDERS ASIA 50 ADR INDEX						
140	07/30/10	Dividend		37.62	37.62	
140	10/29/10	Dividend		35.35	35.35	
Security Subtotal				72.97	72.97	
PIMCO CORPORATE OPPTY FD						
500	02/01/10	Dividend		57.50	1.64	
500	03/01/10	Dividend		57.50	1.64	
500	03/30/10	Dividend		57.50	1.64	
500	05/03/10	Dividend		57.50	1.64	
500	06/01/10	Dividend		57.50	1.64	
500	06/29/10	Dividend		57.50	1.64	
500	08/02/10	Dividend		57.50	1.64	
500	09/01/10	Dividend		57.50	1.64	
500	09/29/10	Dividend		57.50	1.64	
Security Subtotal				517.50	14.76	
EATON VANCE TAX MAN GLB BUY WRT OPP FD						
500	03/31/10	Dividend		22.11	22.11	
500	06/30/10	Dividend		22.11	22.11	
500	09/30/10	Dividend		22.11	22.11	
Security Subtotal				66.33	66.33	
J HANCOCK PREF INCOME 3 INCOME FUND III						
500	01/29/10	Dividend		46.55	23.92	
500	02/26/10	Dividend		46.55	23.92	
500	03/31/10	Dividend		46.55	23.92	
500	04/30/10	Dividend		46.55	23.92	
500	05/28/10	Dividend		46.55	23.92	
500	06/30/10	Dividend		46.55	23.92	
500	07/30/10	Dividend		46.55	23.92	
500	08/31/10	Dividend		56.10	28.82	
500	09/30/10	Dividend		56.10	28.82	
Security Subtotal				438.05	225.08	

2010 TAX REPORTING STATEMENT

2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
NEUBERGER RE SEC INC	422	01/29/10	Dividend	5.02	0.00	
ESTATE SECS INCOME FD	422	02/26/10	Dividend	5.02	0.00	
	422	03/31/10	Dividend	5.02	0.00	
	422	04/30/10	Dividend	5.02	0.00	
	422	05/28/10	Dividend	5.02	0.00	
	422	06/30/10	Dividend	5.02	0.00	
	422	07/30/10	Dividend	5.02	0.00	
	422	08/31/10	Dividend	5.02	0.00	
	422	09/30/10	Dividend	5.02	0.00	
Security Subtotal				45.18	0.00	
JOHN & STEERS REIT & UTILITIES INC FD	300	03/11/10	Dividend	51.00	18.26	
JOHN & STEERS SELECT INFRASTRUCTURE FUND INC	220	06/30/10	Dividend	52.80	41.80	
IFJ DIV INT PREM STRAT AND PREMIUM STRATEGY FD	500	03/30/10	Dividend	75.00	52.12	
	500	06/29/10	Dividend	75.00	52.12	
	500	09/29/10	Dividend	75.00	52.12	
Security Subtotal				225.00	156.36	
POWERSHARES GLOBAL EXCHANGE TRADED FD TR	80	01/29/10	Dividend	0.19	0.00	
	80	02/26/10	Dividend	0.19	0.00	
	80	03/31/10	Dividend	0.19	0.00	
	80	04/30/10	Dividend	0.19	0.00	
	80	05/28/10	Dividend	0.19	0.00	
	80	06/30/10	Dividend	0.18	0.00	
	80	07/30/10	Dividend	0.18	0.00	
	80	08/31/10	Dividend	0.18	0.00	
	80	09/30/10	Dividend	0.18	0.00	
Security Subtotal				1.67	0.00	
WISDOMTREE TR INTL BASIC MATERIALS SECTO	175	04/05/10	Dividend	14.36	12.08	
	175	07/02/10	Dividend	53.86	45.30	
	175	09/24/10	Dividend	21.91	18.43	
Security Subtotal				90.13	75.81	
NG GROEP NV	237	01/15/10	Foreign Dividend	90.73	90.73	
ING PERPETUAL DEBT SEC 6.125%	237	04/15/10	Foreign Dividend	90.73	90.73	
	237	07/15/10	Foreign Dividend	90.73	90.73	
Security Subtotal				272.19	272.19	



2010 TAX REPORTING STATEMENT 2010 DIVIDENDS AND QUALIFIED DIVIDEND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Qualified Dividend	Remarks
ISHARES MSCI BRAZIL FREE INDEX FUND	105	06/29/10	Foreign Dividend	30.95	0.95	
	105	06/29/10	Foreign Tax	(2.03)	0.00	
ROCHESTER MUNICIPAL FDS CL B		01/27/10	Dividend	0.16	0.00	
		02/24/10	Dividend	0.16	0.00	
		03/24/10	Dividend	0.12	0.00	
			Security Subtotal	28.92	0.95	
ROCHESTER MUNICIPALS FD CL A		01/27/10	Dividend	0.44	0.00	
		02/24/10	Dividend	3.62	0.00	
		03/24/10	Dividend	2.85	0.00	
			Security Subtotal	10.09	0.00	
TOTAL DIVIDEND ACTIVITY				1,940.45		
TOTAL ORDINARY DIVIDENDS (LINE 1A 1099-DIV)				1,942.48		
TOTAL QUALIFIED DIVIDENDS (LINE 1B 1099-DIV)				0.00	1,012.69	
TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-DIV)				(2.03)		
TOTAL FOREIGN TAX PAID (INCLUDED IN LINE 6 1099-DIV)						

2010 TAX REPORTING STATEMENT 2010 DIVIDENDS AND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
LONG-TERM CAPITAL GAINS DISTRIBUTIONS					
SOURCE CAP INC	200	03/15/10	Long Term Capital Gain	120.00	
	200	06/15/10	Long Term Capital Gain	120.00	
	200	09/15/10	Long Term Capital Gain	120.00	
			Security Subtotal	360.00	
ILDRS EMER MKTS 50 ADR	140	01/06/10	Long Term Capital Gain	3.00	
INDEX					
ATON VANCE TAX MAN GLB	500	03/31/10	Long Term Capital Gain	2.55	
BUY WRT OPF FD	500	06/30/10	Long Term Capital Gain	2.55	
	500	09/30/10	Long Term Capital Gain	2.55	
			Security Subtotal	7.65	
TOTAL LONG-TERM CAPITAL GAINS DISTRIBUTIONS				370.65	
TOTAL CAPITAL GAIN DISTRIBUTIONS (LINE 2A 1099-DIV)				370.65	
INDIVIDUAL DISTRIBUTIONS					
UVEEN EOTY PREM OPF	500	04/01/10	Prin Payment	144.79	
	500	07/01/10	Prin Payment	144.79	
	500	10/01/10	Prin Payment	135.74	
			Security Subtotal	425.32	
ATON VANCE TAX MAN GLB	500	03/31/10	Prin Payment	170.34	
BUY WRT OPF FD	500	06/30/10	Prin Payment	170.34	
	500	09/30/10	Prin Payment	170.34	
			Security Subtotal	511.02	
HANCOCK PREF INCOME 3	500	01/29/10	Prin Payment	9.55	
INCOME FUND III	500	02/28/10	Prin Payment	9.55	
	500	03/31/10	Prin Payment	9.55	
	500	04/30/10	Prin Payment	9.55	
	500	05/28/10	Prin Payment	9.55	
	500	06/30/10	Prin Payment	9.55	
	500	07/30/10	Prin Payment	9.55	
			Security Subtotal	66.85	



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2010 TAX REPORTING STATEMENT 2010 DIVIDENDS AND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
NEUBERGER RE SEC INC ESTATE SECS INCOME FD	422	01/29/10	Prin Payment	3.42	
	422	02/26/10	Prin Payment	3.42	
	422	03/31/10	Prin Payment	3.42	
	422	04/30/10	Prin Payment	3.42	
	422	05/28/10	Prin Payment	3.42	
	422	06/30/10	Prin Payment	3.42	
	422	07/30/10	Prin Payment	3.42	
	422	08/31/10	Prin Payment	3.42	
	422	09/30/10	Prin Payment	3.42	
Security Subtotal				30.78	

1,033.97

TOTAL NONDIVIDEND DISTRIBUTIONS (LINE 3 1099-DIV) **1,033.97**
 TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-DIV) **0.00**
 TOTAL FOREIGN TAX PAID (INCLUDED IN LINE 6 1099-DIV) **0.00**

2010 TAX REPORTING STATEMENT

2010 INTEREST INCOME

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
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INTEREST

ALL BANK DEPOSIT PROGRAM

01/29/10	Bank Interest	0.57	
02/26/10	Bank Interest	0.63	
03/31/10	Bank Interest	1.54	
04/30/10	Bank Interest	3.64	
05/28/10	Bank Interest	4.22	
06/30/10	Bank Interest	5.03	
07/30/10	Bank Interest	4.59	
08/31/10	Bank Interest	4.58	
09/30/10	Bank Interest	3.47	
	Security Subtotal	28.27	

TOTAL INTEREST ACTIVITY

28.27

TOTAL INTEREST (LINE 1 1099-INT)

28.27

INTEREST ON TREASURY NOTES

J.S. TREASURY BOND	02/16/10	Interest	956.25
10.625% AUG 15 2015	08/16/10	Interest	956.25
		Security Subtotal	1,912.50

J.S. TRSY INFLATION NOTE

115.11

0.875% APR 15 2010

J.S. TRSY INFLATION NOTE

342.77

3.00% JUL 15 2012

345.69

J.S. TREASURY BOND

688.46

09.000% NOV 15 2018

315.00

TOTAL INTEREST ON TREASURY NOTES

3,031.07

TOTAL INTEREST ON US SAVINGS BONDS AND TREASURY OBLIGATIONS (LINE 3 1099-INT)

3,031.07

TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-INT)

0.00



2010 TAX REPORTING STATEMENT

2010 REPORTABLE TAX EXEMPT INCOME

Security Description	Cusip	Quantity	Date	Transaction Description	Total Amount	AMT Amount	Remarks
TAX EXEMPT DIVIDENDS							
PIONEER MU HI INC ADVT ADVANTAGE TR		900	01/29/10	Dividend	76.50	15.77	
		900	02/26/10	Dividend	76.50	15.77	
		900	03/31/10	Dividend	76.50	15.77	
		900	04/30/10	Dividend	76.50	15.77	
		900	05/28/10	Dividend	76.50	15.77	
		900	06/30/10	Dividend	76.50	15.77	
		900	07/30/10	Dividend	76.50	15.77	
		900	08/31/10	Dividend	81.00	16.70	
		900	09/30/10	Dividend	81.00	16.70	
					Security Subtotal	697.50	143.79
BLACKROCK NY MUNI INC		900	02/01/10	Dividend	74.25	14.48	
		900	03/01/10	Dividend	74.25	14.48	
		900	04/01/10	Dividend	74.25	14.48	
		900	05/03/10	Dividend	74.25	14.48	
		900	06/01/10	Dividend	74.25	14.48	
		900	07/01/10	Dividend	74.25	14.48	
		900	08/02/10	Dividend	74.25	14.48	
		900	09/01/10	Dividend	74.25	14.48	
		900	10/01/10	Dividend	74.25	14.48	
					Security Subtotal	668.25	130.32
POWERSHARES GLOBAL EXCHANGE TRADED FD TR		80	01/29/10	Dividend	7.02	0.00	
		80	02/26/10	Dividend	7.00	0.00	
		80	03/31/10	Dividend	7.19	0.00	
		80	04/30/10	Dividend	7.05	0.00	
		80	05/28/10	Dividend	7.01	0.00	
		80	06/30/10	Dividend	6.95	0.00	
		80	07/30/10	Dividend	6.82	0.00	
		80	08/31/10	Dividend	6.74	0.00	
		80	09/30/10	Dividend	6.72	0.00	
					Security Subtotal	62.50	0.00
ROCHESTER MUNICIPAL FDS CL B			01/27/10	Dividend	10.75	3.07	
			02/24/10	Dividend	10.67	3.04	
			03/24/10	Dividend	8.39	2.39	
					Security Subtotal	29.81	8.50

2010 TAX REPORTING STATEMENT

2010 REPORTABLE TAX EXEMPT INCOME

Security Description	Cusip	Quantity	Date	Transaction Description	Total Amount	AMT Amount	Remarks
ROCHESTER MUNICIPALS FD							
CL A			01/27/10	Dividend	244.36	69.68	
			02/24/10	Dividend	244.36	69.68	
			03/24/10	Dividend	191.99	54.75	
				Security Subtotal	680.71	194.11	
TOTAL TAX EXEMPT DIVIDENDS					2,138.77	476.72	
TAX EXEMPT INTEREST ON MUNICIPAL SECURITIES							
NEW YORK NY SUBSERIES	64966FMS0		03/01/10	Interest	250.00	0.00	
SER F-1 AMBAC			09/01/10	Interest	250.00	0.00	
SEP05 05.000%SEP01 21				Security Subtotal	500.00	0.00	
NEW YORK ST TWY AT GEN	650009QNG		01/04/10	Interest	1,187.50	0.00	
RV SER G FSA			07/01/10	Interest	1,187.50	0.00	
SEP05 04.750%JAN01 30				Security Subtotal	2,375.00	0.00	
MONROE CNTY NY PUB IMPT	61074PFK8		06/01/10	Interest	637.50	0.00	
OID NPFG				Security Subtotal	2,375.00	0.00	
JUL07 04.250%JUN01 20							
TOTAL TAX EXEMPT INTEREST ON MUNICIPAL SECURITIES					3,512.50	0.00	
TOTAL FEDERAL INCOME TAX WITHHELD (INCLUDED IN LINE 4 1099-INT)					0.00		
TOTAL TAX EXEMPT INTEREST (LINE 8 1099-INT)					5,651.27		
TOTAL SPECIFIED PRIVATE ACTIVITY BOND INTEREST (LINE 9 1099-INT)						476.72	



**2010 TAX REPORTING STATEMENT
2010 OTHER DISTRIBUTIONS AND CHARGES***

Security Description	Quantity	Date	Transaction Description	Total Amount	AMT Amount	Remarks
NON-TAXABLE MUNICIPAL ACCRUED INTEREST PAID						
MONROE CNTY NY PUB IMPT	30000	03/18/10	Interest Paid	(378.96)	0.00	
OID NCFG						
JUL07 04.250%JUN01 20						
TOTAL NON-TAXABLE MUNICIPAL ACCRUED INTEREST PAID				(378.96)	0.00	

* Information in the Other Distributions and Charges section may have an impact on your Alternative Minimum Tax (AMT) calculation. Consult your Tax Advisor for more details.

Carolyn McCarthy

DATE	Activity	Description	\$ AMOUNT
12/31/2010	Dividend	PIONEER BOND A	0.07
12/31/2010	Dividend	PIONEER HIGH YIELD B	66.44
12/31/2010	Dividend	EATON VANCE TAX MGD GLBL DIV EQU INC FD	90.72
12/31/2010	Dividend	BLACKROCK INTL GRWTH & INC TR	96.90
12/30/2010	Dividend	FIDELITY ADV ENERGY B	0.68
12/30/2010	Dividend	FIDELITY ADV LATIN AMERICA B	1.53
12/30/2010	Dividend	ISHARES S&P GROW ALLOCATION	29.88
12/30/2010	Dividend	VAN ECK GLBL ALTERNATIVE ENGY	17.10
12/23/2010	Dividend	PIONEER EQUITY INC B	13.32
12/22/2010	Dividend	PIONEER CLASSIC BALANCED B	37.90
12/20/2010	Dividend	GREAT PLAINS ENERGY INC	62.25
12/17/2010	Dividend	FIDELITY ADV REAL ESTATE B	5.90
12/17/2010	Dividend	FIDELITY ADV STRAT DIV & INC B	31.91
12/10/2010	L/T Cap Gain	FIDELITY ADV SMALL CAP B	155.22
12/10/2010	Dividend	FIDELITY ADV ENERGY B	0.27
12/07/2010	Dividend	ISHARES IBOX \$ H/Y CORP BND	29.41
12/03/2010	S/T Cap Gain	FIDELITY ADV EMERG ASIA B	8.82
12/03/2010	L/T Cap Gain	FIDELITY ADV EMERG ASIA B	166.81
12/03/2010	S/T Cap Gain	FIDELITY ADV LATIN AMERICA B	10.19
12/03/2010	Dividend	FIDELITY ADV LATIN AMERICA B	2.04
11/30/2010	Dividend	PIONEER BOND A	0.05
11/30/2010	Dividend	PIONEER HIGH YIELD B	30.02
11/30/2010	Dividend	EATON VANCE TAX MGD GLBL DIV EQU INC FD	107.10
11/15/2010	Dividend	PROCTER & GAMBLE	96.36
11/05/2010	Dividend	ISHARES IBOX \$ H/Y CORP BND	30.07
10/29/2010	Dividend	PIONEER BOND A	0.04
10/29/2010	Dividend	PIONEER HIGH YIELD B	29.25
10/15/2010	Dividend	U S BANCORP COM NEW	10.00
10/07/2010	Dividend	ISHARES IBOX \$ H/Y CORP BND	29.35
10/01/2010	Dividend	FIDELITY ADV STRAT DIV & INC B	9.84
09/30/2010	Dividend	PIONEER BOND A	0.01
09/30/2010	Dividend	PIONEER HIGH YIELD B	7.84
09/30/2010	S/T Cap Gain	FIDELITY ADV LATIN AMERICA B	3.40
09/30/2010	Dividend	ISHARES S&P GROW ALLOCATION	16.14
09/30/2010	Dividend	BLACKROCK INTL GRWTH & INC TR	96.90
09/30/2010	Dividend	EATON VANCE TAX MGD GLBL DIV EQU INC FD	117.00
09/29/2010	S/T Cap Gain	FIDELITY ADV LATIN AMERICA B	11.76
09/29/2010	Dividend	FIDELITY ADV LATIN AMERICA B	19.82
09/29/2010	Dividend	NFJ DIV INT PREM STRAT & PREMIUM STRAT FD	75.75
09/23/2010	Dividend	PIONEER CLASSIC BALANCED B	29.49
09/23/2010	Dividend	PIONEER EQUITY INC B	12.88
09/20/2010	Dividend	GREAT PLAINS ENERGY INC	62.25
09/08/2010	Dividend	FIDELITY ADV REAL ESTATE B	3.02
09/08/2010	Dividend	ISHARES IBOX \$ H/Y CORP BND	31.26
09/01/2010	Dividend	PIONEER HIGH YIELD B	25.14
09/01/2010	Dividend	PIONEER BOND A	0.09
08/31/2010	Dividend	EATON VANCE TAX MGD GLBL DIV EQU INC FD	107.10
08/16/2010	Dividend	PROCTER & GAMBLE	96.36
08/06/2010	Dividend	ISHARES IBOX \$ H/Y CORP BND	29.95

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08/02/2010	Dividend	PIONEER HIGH YIELD B	27.63
08/02/2010	Dividend	PIONEER BOND A	0.09
07/26/2010	Dividend	GENERAL ELECTRIC	20.00
07/15/2010	Dividend	US BANCORP	10.00
07/13/2010	Dividend	FIDELITY ADV STRAT DIV & INC B	4.59
07/08/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	31.16
07/01/2010	Dividend	PIONEER HIGH YIELD B	26.09
07/01/2010	Dividend	PIONEER BOND A	0.08
07/01/2010	Dividend	ISHARES S&P GROW ALLOCATION	29.59
06/30/2010	Dividend	EATON VANCE TAX-MNGD GLBL BUY WRT OPP	117.00
06/30/2010	Dividend	BLACKROCK INTL GRWTH & INC TR	96.90
06/29/2010	Dividend	NFJ DIV INT PREM STRAT & PREMIUM STRAT FD	75.75
06/25/2010	Dividend	PIONEER CLASSIC BALANCED B	29.40
06/25/2010	Dividend	PIONEER EQUITY INC B	12.87
06/21/2010	Dividend	GREAT PLAINS ENERGY INC	62.25
06/08/2010	Dividend	FIDELITY ADV REAL ESTATE B	1.15
06/07/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	32.14
06/01/2010	Dividend	PIONEER HIGH YIELD B	26.09
06/01/2010	Dividend	PIONEER BOND A	0.09
05/28/2010	Dividend	EATON VANCE TAX MGD GLBL DIV EQU INC FD	107.10
05/17/2010	Dividend	PROCTER & GAMBLE	96.36
05/07/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	32.02
05/03/2010	Dividend	PIONEER HIGH YIELD B	26.77
05/03/2010	Dividend	PIONEER BOND A	0.09
04/26/2010	Dividend	GENERAL ELECTRIC	20.00
04/15/2010	Dividend	US BANCORP	10.00
04/13/2010	Dividend	FIDELITY ADV STRAT DIV & INC B	9.81
04/08/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	32.89
04/01/2010	Dividend	PIONEER HIGH YIELD B	30.38
04/01/2010	Dividend	PIONEER BOND A	0.08
04/01/2010	Dividend	ISHARES S&P GROW ALLOCATION	11.56
03/31/2010	Dividend	EATON VANCE TAX-MNGD GLBL BUY WRT OPP	117.00
03/31/2010	Dividend	BLACKROCK INTL GRWTH & INC TR	129.70
03/30/2010	Dividend	NFJ DIV INT PREM STRAT & PREMIUM STRAT FD	75.75
03/26/2010	Dividend	PIONEER CLASSIC BALANCED B	29.30
03/26/2010	Dividend	PIONEER EQUITY INC B	12.85
03/19/2010	Dividend	GREAT PLAINS ENERGY INC	62.25
03/09/2010	Dividend	FIDELITY ADV REAL ESTATE B	1.01
03/05/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	32.32
03/01/2010	Dividend	PIONEER HIGH YIELD B	30.21
03/01/2010	Dividend	PIONEER BOND A	0.08
02/26/2010	Dividend	EATON VANCE TAX MGD GLBL DIV EQU INC FD	107.10
02/16/2010	Dividend	PROCTER & GAMBLE	88.00
02/05/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	33.14
02/01/2010	Dividend	PIONEER HIGH YIELD B	27.89
02/01/2010	Dividend	PIONEER BOND A	0.08
01/25/2010	Dividend	GENERAL ELECTRIC	20.00
01/15/2010	Dividend	US BANCORP	10.00
01/05/2010	Dividend	ISHARES IBOXX \$ H/Y CORP BND	28.99
01/04/2010	Dividend	NFJ DIV INT PREM STRAT & PREMIUM STRAT FD	75.75

TOTAL DIVIDENDS & CAP GAINS

3,776.95

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Amount of Transaction	
A	\$1,001-\$15,000
B	\$15,001-\$50,000
C	\$50,001-\$100,000
D	\$100,001-\$250,000
E	\$250,001-\$500,000
F	\$500,001-\$1,000,000
G	\$1,000,001-\$5,000,000
H	\$5,000,001-\$25,000,000
I	\$25,000,001-\$50,000,000
J	Over \$50,000,000

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HON CAROLYN
MCCARTHY

Trade Date	Activity	Quantity	Description	Symbol	Price (\$)	Amount (\$)
08/17/2010	Bought	25	ISHARES IBOX\$ HIGH YEL CORPORATE BOND FUND	HYG	87.71	2,192.75
05/12/2010	Bought	400	EATON VANCE TAX MAN GLB BUY WRT OPP FD	ETW	12.6174	5,046.96
05/11/2010	Bought	300	POWERSHARES GLOBAL EXCHANGE TRADED FD TR	PZT	23.4518	7,035.54
04/05/2010	Bought	100	ISHARES BARCLAYS AGGRGT AGGREGATAE BD FUND	AGG	103.1674	10,316.74
04/05/2010	Bought	100	FIRST TR ISE REVERE NAT GAS INDEX FCG FD		18.2774	1,827.74
03/25/2010	Bought	300	ISHARES MSCI AUSTRALIA INDEX FUND PRODUCT	EWA	24.04	7,212.00
03/18/2010	Bought	100	FIRST TR ISE REVERE NAT GAS INDEX FCG FD		18.1774	1,817.74
02/12/2010	Bought	100	ISHARES S&P GSSI NATURAL RESOURCES INDEX FUND	IGE	32.8474	3,284.74
10/25/2010	Bought	100	JEFFERIES TR/J CRB GLBL IND COMM DISCOUNT 46PCT Ref: 29806691	CRBI	43.36	4,442.04
10/25/2010	Bought	100	POWERSHARES DB COMM TRK INC COMM DISCOUNT 11PCT Ref: 29846394	DBC	25.09	2,615.00
03/15/2010	Bought	30,000	MONROE CNTY NY PUB IMPT OID NPFJ JUL07 0.4250%JUN01 20 CALLABLE-MAY AFFECT YIEL BOOK	61074PFK 8	101.396	30,803.11

2010 TAX REPORTING STATEMENT

2010 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

1099-B Security Description Cusip Number Quantity Transaction Description Trade Date Amount Remarks

J.S. TRSY INFLATION NOTE	912828CZ1	23000.0000	Redemption	04/15/10	26,310.39	
0.875% APR 15 2010						
JOHN & STEERS SELECT	19248A109		Cash/Lieu	03/26/10	5.45	
INFRASTRUCTURE FUND INC						
WISDOMTREE INTL COMM	97717W745	195.0000	Redemption	03/30/10	4,393.35	
SECTO						
WISDOMTREE INTL IND SEC	97717W679	180.0000	Redemption	03/30/10	3,995.31	
ROCHESTER MUNICIPAL FDS	771362209	159.8190	Sale	03/15/10	2,558.15	
CL B						
ROCHESTER MUNICIPALS FD	771362100	3138.9420	Sale	03/15/10	50,374.67	
CL A						

TOTAL GROSS PROCEEDS ACTIVITY

87,637.32

TOTAL GROSS PROCEEDS (LINE 2 1099-B) TOTAL FEDERAL INCOME TAX WITHHELD (LINE 4 1099-B)

87,637.32
0.00

Gross Proceeds and above transaction details from each of your 2010 securities trades are individually reported to the Internal Revenue Service (less commissions).

IMPORTANT TAX INFORMATION

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



2010 TAX REPORTING STATEMENT

1099-B **2010 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS** (OMB NO. 1545-0715)

Security Description	Cusip Number	Quantity	Transaction Description	Trade Date	Amount	Remarks
AFFILIATED COMP SVCS A	008190100	19.0000	Exchange	02/08/10	353.40	
AGRUM INC	008916108	20.0000	Sale	02/12/10	1,283.58	
BOEING COMPANY	097023105	76.0000	Sale	03/18/10	5,360.97	
ISHARES MSCI ITALY INDEX FUND	464286855	100.0000	Sale	05/12/10	1,577.75	
ISHARES MSCI FRANCE INDX FUND	464286707	100.0000	Sale	05/12/10	2,249.21	
ISHARES MSCI SOUTH AFRCA INDEX FUND	464286780	100.0000	Sale	03/25/10	5,901.01	
ISHARES BARCLAYS TIPS BO	464287176	20.0000	Sale	08/17/10	2,146.76	
PROTECTED SECS FD						
VANGUARD SMALL CAP VALUE ETF	922908611	100.0000	Sale	05/11/10	6,176.26	
MARKET VECTORS RUSSIA	57060U506	100.0000	Sale	05/24/10	2,826.21	
GEN-PROBE INC DELAWARE	36866T103	16.0000	Sale	04/05/10	807.19	
HALLIBURTON COMPANY	406216101	92.0000	Sale	04/05/10	2,921.87	
HOME DEPOT INC	437076102	77.0000	Sale	05/24/10	2,579.46	
ISHARES MSCI BRAZIL FREE INDEX FUND	464286400	100.0000	Sale	05/27/10	6,272.89	
NEW YORK CMNTY BANCORP	649445103	131.0000	Sale	05/27/10	2,095.96	
PANERA BREAD CO CL A	69840W108	13.0000	Sale	03/18/10	1,021.92	
PHILIP MORRIS INTL INC	718172109	37.0000	Sale	04/05/10	1,948.39	
PEPSICO INC	713448108	37.0000	Sale	04/05/10	2,450.10	
SASOL LTD SPONSORED ADR	803866300	39.0000	Sale	04/05/10	1,673.85	
XEROX CORP	984121103	93.0000	Sale	02/12/10	813.74	
			Cash/Lieu	02/19/10	6.92	
WASTE MANAGEMENT INC NEW	94106L109	58.0000	Sale	04/05/10	2,010.83	
TOTAL GROSS PROCEEDS ACTIVITY					52,478.27	
TOTAL GROSS PROCEEDS (LINE 2 1099-B)					52,478.27	
TOTAL FEDERAL INCOME TAX WITHHELD (LINE 4 1099-B)					0.00	

**MorganStanley
SmithBarney**

1099 Consolidated Tax Statement
Tax Year 2010 Copy B For Recipient

HON CAROLYN MCCARTHY

Morgan Stanley Smith Barney Holdings LLC
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 26-4310632

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD
AETNA INC (NEM/CT)	00817Y108	71.000	10/25/10	\$2,125.27	\$0.00
ALTRIA GROUP INC	02209S103	91.000	10/25/10	\$2,179.62	\$0.00
KIMBERLY CLARK CORP	494368103	29.000	10/25/10	\$1,821.39	\$0.00
REYNOLDS AMERICAN INC	761713106	36.000	10/25/10	\$2,179.19	\$0.00
Total Gross Proceeds	1099-B box 2			\$8,305.47	
Total Federal Income Tax Withheld	1099-B box 4				\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS



SCHEDULE V— LIABILITIES

Name **CAROLYN MCCARTHY**

Page **1** of **1**

Report liabilities of over \$10,000 owed to any one creditor **at any time** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. **Exclude:** Any mortgage on your personal residence (unless it is rented out); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report **revolving charge accounts** (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred Mo/Year	Type of Liability	Amount of Liability									
				A \$10,001-\$15,000	B \$15,001-\$50,000	C \$50,001-\$100,000	D \$100,001-\$250,000	E \$250,001-\$500,000	F \$500,001-\$1,000,000	G \$1,000,001-\$5,000,000	H \$5,000,001-\$25,000,000	I \$25,000,001-\$50,000,000	J Over \$50,000,000
	<i>Example:</i> First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main St., Dover, DE				X						
	Hampton State Bank		Mortgage of Westhampton			X							
			Rental House										

SCHEDULE VI— GIFTS

Report the source, a brief description, and the value of all gifts totalling more than \$335 received by you, your spouse, or a dependent child from any source during the year. **Exclude:** Gifts from relatives, gifts of personal hospitality of an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$134 or less need not be added towards the \$335 disclosure threshold.

Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
<i>Example:</i> Mr. Joseph H. Smith, Anytown, Anystate	Silver Platter (determination on personal friendship received from Committee on Standards)	\$345
NONE		

Name	Carolyn McCarthy	Page 1 of 1
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Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

[illegible]

SCHEDULE VIII—POSITIONS

Name Carolyn McCarthy

Page 1 of 1

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
Honorary Board Member	New Yorkers Against Gun Violence
Honorary Board Member	Long Island Blood Service

SCHEDULE IX—AGREEMENTS

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement