

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

Page 1

HAND DELIVERED

K. Michael Conaway
(Full Name)

202.225.3605
(Daytime Telephone)

2009 MAY 15 PM 3:03

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

Filer Status: ☒ Member of the U.S. House of Representatives
State: TX District: 11

☐ Officer Or Employee

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Report Type: ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule I.		If yes, complete and attach Schedule VI.	
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VIII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
If yes, complete and attach Schedule II.		If yes, complete and attach Schedule VII.	
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
If yes, complete and attach Schedule III.		If yes, complete and attach Schedule VIII.	
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule IV.		If yes, complete and attach Schedule IX.	
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	
If yes, complete and attach Schedule V.			

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name K. Michael Conaway

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BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
<p>See Attached</p>				

K. MICHAEL CONAWAY

Financial Disclosure Statement

December 31, 2008

Schedule III

ASSETS AND "UNEARNED INCOME"

Block A

Assets and Income Source

Block B

Value of Assets

Block C

Type of Income

Block D

Amount of Income

Current Year

Block E

P,S,E

SP/DC/JT

Publicly traded common stock

SP Trust	Novell	\$1 - \$1,000			NA	
SP Trust	CISCO Systems	\$1,001 - \$15,000			NA	
SP Trust	Micron Technology	\$1,001 - \$15,000			NA	
SP Trust	Teradyne Inc	\$1,001 - \$15,000			NA	
SP Trust	Microsoft Corp	\$1,001 - \$15,000	Dividend		\$1 - \$200	
SP Trust	Clayton Williams Energy	\$15,001 - \$50,000			NA	
SP Trust	Southwest Airlines	\$1,001 - \$15,000	Dividend		\$1 - \$200	

Money Market accounts

SP Trust	Centennial Money Market Trust	\$1,001 - \$15,000	Dividend		\$1 - \$200	
SP Trust	Merrill Lynch Money Fund	\$15,001 - \$50,000	Interest		\$201 - \$1,000	
SP Trust	RMA Money Market-UBS Paine Weber	\$1,001 - \$15,000	Dividend		\$1 - \$200	

Publicly traded mutual funds

SP Trust	Dreyfus Premier Tax Managed Growth Fd Cl A	\$15,001 - \$50,000	Dividend		\$201 - \$1,000	E
SP Trust	Dreyfus Premier Tax Managed Growth Fd Cl B	NA	Dividend		NA	E
SP Trust	Eaton Vance Tax Managed Growth Fd Cl B	\$15,001 - \$50,000	Dividend		\$1 - \$200	
SP Trust	Eaton Vance Tax Managed Growth Fd Cl A	\$15,001 - \$50,000	Dividend		\$201 - \$1,000	
SP Trust	Magnolia Texas ISD Bonds	\$50,001 - \$100,000	Interest		\$2,501 - \$5,000	
SP Trust	Federated Municipal High Yield Advantage Fd Cl E	\$15,001 - \$50,000	Dividend		\$2,501 - \$5,000	P
SP Trust	MFS Municipal High Income Fd Cl A	\$50,001 - \$100,000	Dividend		\$5,001 - \$15,000	P

SP Trust	Southwest Airlines	\$1,001 - \$15,000	Dividend		\$1 - \$200	
SP Trust	Micron Technology	\$1 - \$1,000			NA	

SP/DC/JT	<u>Block A</u>	<u>Block B</u>	<u>Block C</u>	<u>Block D</u>	<u>Block E</u>
	<u>Assets and Income Source</u>	<u>Value of Assets</u>	<u>Type of Income</u>	<u>Amount of Income</u> Current Year	<u>P,S,E</u>
SP Trust	Wells Fargo Checking - Midland, Texas	\$15,001 - \$50,000	Interest	\$1 - \$200	
SP Trust	Eaton Vance Tax Managed Growth Fund	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
SP Trust	Franklin Templeton Founding Fund	\$15,001 - \$50,000	Dividend	\$1,001 - \$2,500	P
SP Trust	UBS Money Fund Fund	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP Trust	Centennial Money Market Trust	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
Managed Trusts					
SP Trust	Merrill Lynch Managed Account-Acct N	\$250,001 - \$500,000	Dividend & Interest	\$5,001 - \$15,000	P/S
SP Trust	Kidwell Exploration-S Corp, Midland, Texas	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	
SP Trust	Oil & Gas Mineral Interests	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	
SP Trust	La Otra Cattle Co - Partnership - Midland, Texa	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	
SP Trust	Telephonica Moviles Argentina SA BA Ord	NA		NA	
SP Trust	Telephonica de Argentina SA Ord CI B	\$1,001 - \$15,000		NA	
JT	Conawell Corporation-S Corp, Midland, Texas	\$50,001 - \$100,000	Capital Gain	\$100,001 - \$1,000,000	
<i>Passive investment entity</i>					
JT	Merrill Lynch Money Fund	\$1,001 - \$15,000	Interest	\$1 - \$200	
JT	Clayton Williams Energy - common stock	\$15,001 - \$50,000		NA	
JT	Wells Fargo Bank - checking - Midland, Texas	\$15,001 - \$50,000	Interest	\$201 - \$1,000	
JT	Wells Fargo Bank - savings - Midland, Texas	\$1,001 - \$15,000	Interest	\$1 - \$200	
JT	Wright Patman Federal Credit Union - checking	\$1,001 - \$15,000		NA	
JT	Wright Patman Federal Credit Union - savings	\$1 - \$1,000	Interest	\$1 - \$200	
JT	Novell, Inc	\$1 - \$1,000		NA	
JT	Turbosonic Technologies	\$1 - \$1,000		NA	
JT	Centennial Money Market	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
KMC	Lario Oil & Gas Co. - Oil & Gas - Midland, Tex	\$1,001 - \$15,000	Oil & Gas Royalty	\$2,501 - \$5,000	
KMC	KMC, Inc. - Investments - Midland, Texas	\$1,001 - \$15,000	Dividend	\$1 - \$200	

<u>SP/DC/JT</u>	<u>Block A</u>	<u>Block B</u>	<u>Block C</u>	<u>Block D</u>	<u>Block E</u>
	<u>Assets and Income Source</u>	<u>Value of Assets</u>	<u>Type of Income</u>	<u>Amount of Income</u> <u>Current Year</u>	<u>P,S,E</u>
KMC	Conabain Corp - Oil & Gas - Midland, Texas	\$1 - \$1,000	Oil & Gas Royalty	\$1 - \$200	
Publicly traded common stock					
KMC	Harkin Energy	\$1 - \$1,000		NA	
Publicly traded mutual funds					
SP	Van Kampen Tax Exempt High Yield Fund	\$100,001 - \$250,000	Dividend	\$5,001 - \$15,000	P
SP	Oppenheimer Rochester Nat'l Muni Fund CI A	\$15,001 - \$50,000	Dividend	\$5,001 - \$15,000	P/S
SP	Merrill Lynch Bank & Trust	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000	
SP	Pioneer Municipal High Income Advantage	\$50,001 - \$100,000	Dividend-TE	\$5,001 - \$15,000	P/S
SP	UBS Bank USA Dep Acct	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
SP	Federated Strategic Income Fund	\$15,001 - \$50,000	Dividend	\$1,001 - \$2,500	P
SP	Federated Strategic Income Fund	\$15,001 - \$50,000	Capital Gain	NA	
SP	Federated Market Opportunities Fund	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
SP	Federated Kaufman Fund	\$1,001 - \$15,000	Dividend	NA	
SP	Federated Kaufman Fund	\$1,001 - \$15,000	Dividend	NA	
SP	Federated Capital Appreciation Fund	\$1,001 - \$15,000	Dividend	NA	
SP	Federated Capital Appreciation Fund	\$1,001 - \$15,000	Capital Gain	NA	
SP	Franklin Templeton Founding Fund	\$1,001 - \$15,000	Dividend	NA	
SP	Franklin Templeton Founding Fund	\$15,001 - \$50,000	Capital Gain	\$201 - \$1,000	
SP	DWS Short Term Muni Bond Fund CI A	\$250,001 - \$500,000	Dividend-TE	\$15,001 - \$50,000	P/S
SP	FirstBank of PR CD 5.000% 06/20/08	NA	Interest	\$2,501 - \$5,000	S
SP	Pinnacle NB CD 06/20/08	NA	Interest	\$2,501 - \$5,000	S
SP	Magnolia Texas ISD Bonds 5.125% 08	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	
SP	Eurobank CD 3.10% 01/14/2009	\$50,001 - \$100,000	Interest	NA	P
SP	Home Savings & Loan CD 3.05% 01/23/2009	\$50,001 - \$100,000	Interest	NA	P
SP	Bank of Oklahoma CD 3.00% 01/30/2009	\$50,001 - \$100,000	Interest	NA	P
SP	Banco POP Puerto Rico CD 3.30% 04/23/2009	\$50,001 - \$100,000	Interest	NA	P
SP	National City Bank Cleveland CD 3.35% 04/27	\$50,001 - \$100,000	Interest	NA	P
SP	First Regional Bank LA 3.40% 6/11/2009	\$50,001 - \$100,000	Interest	NA	P
SP	Capmark Bank Midvale UT CD 3.60% 7/09/20	\$50,001 - \$100,000	Interest	NA	P
SP	Carolina First Bank CD 3.60% 07/13/2009	\$50,001 - \$100,000	Interest	NA	P

Block A		Block B		Block C		Block D		Block E
Assets and Income Source		Value of Assets		Type of Income		Amount of Income		P,S,E
SP/DC/JT						Current Year		
SP	State Bank of India NY CD 3.70% 07/17/2009	\$50,001 - \$100,000		Interest		NA		P
SP	Comm Bank Tri-County Waldorf MD CD 3.50%	\$50,001 - \$100,000		Interest		NA		P
SP	Dallas Co TX UTL 5.00% 02/15/2024	\$250,001 - \$500,000		Interest		NA		P
SP	Wells Fargo Bank - CD 5.88% 01/06/09	\$15,001 - \$50,000		Interest		\$201 - \$1,000		
SP	Wells Fargo Bank - Midland, Texas	\$1,001 - \$15,000		Interest		\$1 - \$200		
SP	La Oira Cattle Co - Partnership - Midland, Texas	\$50,001 - \$100,000		Oil & Gas Royalty		\$5,001 - \$15,000		
SP	Kidwell Exploration, S Corp-Midland, Texas	\$1,001 - \$15,000		Oil & Gas Royalty		\$2,501 - \$5,000		
SP	SV Investments, Ltd.	\$15,001 - \$50,000		Investment Partnership		\$5,001 - \$15,000		
SP	Prudential SSA	NA		Structured Settlement Paymer		\$50,001 - \$100,000		
SP	Met life Insurance	NA		Structured Settlement Paymer		\$50,001 - \$100,000		
SP	Allstate Insurance	NA		Structured Settlement Paymer		\$15,001 - \$50,000		
JT-IRA	JP Morgan Chase common stock	\$50,001 - \$100,000		Dividend		\$2,501 - \$5,000		P
JT-IRA	IBM common stock	\$15,001 - \$50,000		Dividend		\$201 - \$1,000		
SP	AIM Capital Development Fund	\$15,001 - \$50,000		Dividend		NA		
SP	AIM Capital Development Fund	\$15,001 - \$50,000		Capital Gain		NA		
SP	Alliance Bernstein Growth Fund	\$1,001 - \$15,000		Dividend		NA		
SP	Federated Strategic Income Fund	\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Federated Strategic Income Fund	\$1,001 - \$15,000		Capital Gain		NA		
SP	Federated Market Opportunities Fund	\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Federated Market Opportunities Fund	\$1,001 - \$15,000		Capital Gain		NA		
SP	Federated Kaufman Fund	\$1,001 - \$15,000		Dividend		NA		
SP	Federated Kaufman Fund	\$1,001 - \$15,000		Capital Gain		NA		
SP	Federated Capital Appreciation Fund	\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Federated Capital Appreciation Fund	\$1,001 - \$15,000		Capital Gain		NA		
SP	UBS U.S. Allocation Fund	\$15,001 - \$50,000		Dividend		\$1,001 - \$2,500		P
SP	MFS Core Equity Fund Class A	\$15,001 - \$50,000		Dividend		\$1 - \$200		
SP	UBS PW Retirement Money Fund	\$1 - \$1,000		Dividend		\$1 - \$200		

SP/DC/JT	Block A	Block B	Block C	Block D	Block E
	Assets and Income Source	Value of Assets	Type of Income	Amount of Income Current Year	P,S,E
JT-IRA	AIM Constellation Fund	\$1,001 - \$15,000		NA	
JT-IRA	Valley National Bancorp	\$1,001 - \$15,000	Dividend	\$1 - \$200	
JT-IRA	ML Bank USA RASP	\$1,001 - \$15,000	Dividend	\$1 - \$200	
JT-IRA	Centennial Money Market Trust/AGE	\$1,001 - \$15,000	Dividend	\$1 - \$200	
JT-IRA	Putnam Health Science Trust	\$1,001 - \$15,000	Dividend	\$1 - \$200	
JT-IRA	Putnam Health Science Trust	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	
JT-IRA	Eaton Vance Special Investment Trust	\$1,001 - \$15,000	Dividend	\$1 - \$200	
JT-IRA	Eaton Vance Special Investment Trust	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	
JT-IRA	US Treasury Strips	NA		NA	S
SP	Edward Jones Money Market	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	Port Seattle Washington Rev Bd 10/01/08	\$1,001 - \$15,000	Interest	\$201 - \$1,000	
SP	Chicago II Midway Rev Bd 01/01/2011	\$1,001 - \$15,000	Interest	\$201 - \$1,000	
SP	Dallas/Ft Worth Intl Airport Rev Bd 11/01/2004	\$1,001 - \$15,000	Interest	\$201 - \$1,000	
SP	Van Kampen Unit Trust 490 Series 18	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	AT&T Common Stock	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	Campbell Soup Common Stock	\$1 - \$1,000	Dividend	\$1 - \$200	
SP	Coca-Cola Common Stock	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	Microsoft Corp common Stock	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	AMCAP Fund CI A	\$1,001 - \$15,000	Dividend	NA	
SP	AMCAP Fund CI A	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	
SP	American Balanced Fund CI A	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP	American Balanced Fund CI A	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	
SP	American Mutual Fund CI A	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP	American Mutual Fund CI A	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	
SP	Capital Income Builder Fund CI A	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP	Capital Income Builder Fund CI A	\$1,001 - \$15,000	Capital Gains	NA	
SP	Capital World Growth & Income Fund CI A	\$15,001 - \$50,000	Dividend	\$1,001 - \$2,500	P
SP	Capital World Growth & Income Fund CI A	\$15,001 - \$50,000	Capital Gains	NA	
SP	Columbia Tax Exempt Fund CI A	\$15,001 - \$50,000	Interest-exempt	\$1,001 - \$2,500	P
SP	Euro Pacific Growth Fund CI A	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP	Euro Pacific Growth Fund CI A	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

Name **K. Michael Conway**

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	See Attached			

K. MICHAEL CONAWAY
Financial Disclosure Statement

December 31, 2008

Schedule IV

TRANSACTIONS

SP/DC/JT	Asset	Type of Transaction			Date	Amount
		Purchase	Sale	Exchange		
SP	Eurobank CD 3.10% 01/14/2009	X			07/02/08	\$50,001 - \$100,000
SP	Home Savings & Loan CD 3.05% 01/23/2009	X			07/15/08	\$50,001 - \$100,000
SP	Bank of Oklahoma CD 3.00% 01/30/2009	X			07/21/08	\$50,001 - \$100,000
SP	Banco POP Puerto Rico CD 3.30% 04/23/2009	X			07/14/08	\$50,001 - \$100,000
SP	National City Bank Cleveland CD 3.35% 04/27/2009	X			07/16/08	\$50,001 - \$100,000
SP	First Regional Bank LA 3.40% 6/11/2009	X			07/23/08	\$50,001 - \$100,000
SP	Capmark Bank Midvale UT CD 3.60% 7/09/2009	X			06/30/08	\$50,001 - \$100,000
SP	Carolina First Bank CD 3.60% 07/13/2009	X			06/30/08	\$50,001 - \$100,000
SP	State Bank of India NY CD 3.70% 07/17/2009	X			07/09/08	\$50,001 - \$100,000
SP	Comm Bank Tri-County Waldorf MD CD 3.50% 7/30/2008	X			07/21/08	\$50,001 - \$100,000
SP	Dallas Co TX UTL 5.00% 02/15/2024	X			08/11/08	\$250,001 - \$500,000
SP Trust	Merrill Lynch Managed Account-Acct N - various		X		Various	\$250,001 - \$500,000
SP	Oppenheimer Rochester Nat'l Muni Fund Cl A		X		12/30/08	\$15,001 - \$50,000
SP	Pioneer Municipal High Income Advantage		X		12/30/08	\$50,001 - \$100,000
SP	FirstBank of PR CD 5.000% 06/20/08		X		06/20/08	\$50,001 - \$100,000
SP	Pinnacle NB CD 06/20/08		X		06/20/08	\$50,001 - \$100,000
SP	DWS Short Term Muni Bond Fund Cl A		X		08/11/08	\$250,001 - \$500,000
JT-IRA	US Treasury Strips		X		02/15/08	\$1,001 - \$15,000
SP Trust	Dreyfus Premier Tax Managed Growth Fd Cl A			X	01/04/08	\$1,001 - \$15,000
SP Trust	Dreyfus Premier Tax Managed Growth Fd Cl B			X	01/04/08	\$1,001 - \$15,000
<i>The following are multiple dividend and capital gain reinvestment during the year</i>						
SP	Capital World Growth & Income Fund Cl A	X				\$1,001 - \$15,000
SP	Columbia Tax Exempt Fund Cl A	X				\$1,001 - \$15,000
SP	Washington Mutual Investors Fund Cl A	X				\$1,001 - \$15,000
SP Trust	Franklin Templeton Founding Fund	X				\$1,001 - \$15,000
SP Trust	Federated Municipal High Yield Advantage Fd Cl B	X				\$1,001 - \$15,000
SP Trust	MFS Municipal High Income Fd Cl A	X				\$1,001 - \$15,000
JT-IRA	JP Morgan Chase common stock	X				\$1,001 - \$15,000
SP	Van Kampen Tax Exempt High Yield Fund	X				\$1,001 - \$15,000
SP	Oppenheimer Rochester Nat'l Muni Fund Cl A	X				\$1,001 - \$15,000
SP	Pioneer Municipal High Income Advantage	X				\$1,001 - \$15,000
SP	Federated Strategic Income Fund	X				\$1,001 - \$15,000
SP	UBS U.S. Allocation Fund	X				\$1,001 - \$15,000
SP Trust	Merrill Lynch Managed Account-Acct N	X				\$1,001 - \$15,000
SP	DWS Short Term Muni Bond Fund Cl A	X				\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

Name K. Michael Conaway

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT		Creditor	Type of Liability	Amount of Liability
	See Attached			

Financial Disclosure Statement

December 31, 2008

Schedule V

LIABILITIES

SP/DC/JT	CREDITOR	TYPE OF LIABILITY	G
SP	Community National Bank 401 W. Texas Avenue Midland, Texas 79701	Personal Guarantee SVI	132000
SP	Citibank 1004 N. Big Spring Street Midland, Texas 79701	Personal Guarantee SVI	135000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name K. Michael Conaway

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
See Attached			N	N	N	

K. MICHAEL CONAWAY**Financial Disclosure Statement****December 31, 2008****Schedule VII****Travel Payments And Reimbursements**

Source	Date(s)	Point of Departure-Destination- Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Number of days not at sponsor's expenses
Congress of Tomorrow 2007	Jan 24-Jan 26	Baltimore, MD-San Antonio, TX- Austin, TX-Midland, TX <i>Republican Party Retreat</i>	Y	Y	Y	0
National Association of State Boards of Accountancy, Inc.	Oct 25-Oct 28	Washington, DC-Boston, MA - Dallas, TX - Midland, TX <i>Unrelated to official duties</i>	Y	Y	Y	0
MOTRAN Alliance, Inc.	Aug 5 - Aug 6	Midland, TX - Chihuahua, Mexico- Midland, TX	Y	Y	N	0
National Association of State Boards of Accountancy, Inc.	Dec 3 - Dec 5	Amarillo, TX - Dallas, TX - New York, NY - Washington, DC <i>Unrelated to official duties</i>	Y	Y	Y	0
Heritage Foundation	Jan 30 - Feb 01	Washington, DC - Baltimore, MD. - Washington, DC	Y	Y	N	0

SCHEDULE VIII - POSITIONS

Name K. Michael Conaway

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
See attached	

K. MICHAEL CONAWAY
Financial Disclosure Statement

December 31, 2008

Schedule VIII

POSITIONS

<u>Position</u>	<u>Name of Organization</u>	<u>2008</u>	<u>2007</u>
Board member - Lifetime	United Way of Midland	Yes	Yes
School of Business Advisory Council	University of Texas Permian Basin	Yes	Yes
Board of Directors and Rodeo Committee	Sandhills Hereford & Quarterhorse Show, Inc.	Yes	Yes
Sole Proprietor	K. Michael Conaway, CPA	Yes	Yes
Board of directors - President	Conawell Corporation	Yes	Yes
Board of directors - President	Conabain Corporation	Yes	Yes
Board of directors - President	KMC, Inc.	Yes	Yes
Board of directors - Vice-President	Kidwell Exploration	Yes	Yes