

UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A
For use by Members, officers, and employees

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HAND DELIVERED

MELVIN L. WATT

(Full Name)

202.225.1510

(Daytime Telephone)

2009 MAR 13 PM 4:16

(Office Use Only)

MC

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: NC District: 12	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. If yes, complete and attach Schedule I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. If yes, complete and attach Schedule II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. If yes, complete and attach Schedule III. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. If yes, complete and attach Schedule IV. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name MELVIN L. WATT

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
UNC CHARLOTTE	SPOUSE'S SALARY	N/A
MINBANC FOUNDATION, INC.	SPOUSE'S COMPENSATION	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

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BLOCK A		BLOCK B		BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset		Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>		<p>Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
	ALABAMA POWER 5.875		\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
	ALCATEL-LUCENT ADR "***		\$1 - \$1,000	CAPITAL GAINS	NONE	
	APPLE COMPUTER INC"***		None	CAPITAL GAINS	\$2,501 - \$5,000	S
	ARIEL APPRECIATION FUND - IRA (NOT SELF DIRECTED)		\$1,001 - \$15,000	NONE	NONE	
SP	ARIEL APPRECIATION FUND - IRA (NOT SELF DIRECTED)		\$1,001 - \$15,000	CAPITAL GAINS	NONE	
	BANK OF AMERICA CORP		\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	BARON ASSET FUND	None	CAPITAL GAINS	NONE	S
	BB & T CORP	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	BLACKROCK MUNI HOLDINGS INSURED FD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
	BROADBAND HOLDERS TRUST	None	DIVIDENDS	\$201 - \$1,000	S
	CITIZENS COMMUNICATIONS	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	CONVERSE TECHNOLOGIES	\$1 - \$1,000	CAPITAL GAINS	NONE	P
SP	DAVIS NEW YORK VENTURE FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	DELL, INC	\$1,001 - \$15,000	DIVIDENDS	NONE	
	DEUTSCHE BANK 6.625% PFD	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
	DUKE ENERGY	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	DUKE ENERGY CORP """"	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	
	EATON VANCE TAX MANAGED	\$15,001 - \$50,000	CAPITAL GAINS	\$1,001 - \$2,500	
	EATON WORLDWIDE HEALTHSCIENCES ""	\$1,001 - \$15,000	NONE/CAPITAL GAINS	NONE	
	ENERGY CONVERSION DEV, INC	\$1,001 - \$15,000	CAPITAL GAINS	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	EVERGREEN INVESTMENTS - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	NONE	NONE	
SP	EVERGREEN INVESTMENTS - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	CAPITAL GAINS	NONE	
	FACTSET RESEARCH SYSTEMS, INC	None	DIVIDENDS	\$1 - \$200	S
	FAMILY DOLLAR STORES, INC	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	GROWTH FUND AMERICA, INC - IRA	None	CAPITAL GAINS	NONE	S
	HIGH POINT NC 3.5%	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
	ING GROUP 73375 PFD	\$15,001 - \$50,000	DIVIDENDS	NONE	P
	INTEL CORP	None	DIVIDENDS	\$1 - \$200	S
SP	JULIUS BAER INT'L EQUITY FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS	NONE	
	LOT 515/517 N. POPLAR ST., CHARLOTTE, NC (12 INTEREST)	\$50,001 - \$100,000	NONE	NONE	
	LOTS - BURKE COUNTY, NC (4 RESIDENTIAL LOTS)	\$50,001 - \$100,000	NONE	NONE	
	LUCENT TECHNOLOGIES WTS ^{11/24/01}	None	NONE	NONE	S
	MECHANICS & FARMERS BANK	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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MOTOROLA INC ""	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
N. C. STATE EMPLOYEES RETIREMENT SYSTEM (NOT SELF DIRECTED)	\$15,001 - \$50,000	NONE	NONE	
NICHOLAS-APPLEGATE INT'L & PREMIUM STRATEGY FD	\$15,001 - \$50,000	CAPITAL GAINS	\$2,501 - \$5,000	
NUCOR CORP	None	DIVIDENDS	\$1 - \$200	S
NUCOR CORP ""	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
NUVEEN EQUITY PREMIUM INCOME FD	\$15,001 - \$50,000	CAPITAL GAINS	\$1,001 - \$2,500	
ORACLE CORPORATION	None	CAPITAL GAINS	\$1 - \$200	S
PARK PLAZA OFFICE LP ""	\$50,001 - \$100,000	NONE/CAPITAL GAINS	NONE	
RED HAT INC ""	\$1,001 - \$15,000	CAPITAL GAINS	NONE	
SP ROYCE PREMIER FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
SP RYDEX SECTOR ROTATION FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS	NONE	
RYDEX SECTOR ROTATION FD ""	\$15,001 - \$50,000	NONE/CAPITAL GAINS	NONE	
RYDEX SER TR BIOTECHNOLOGY FD ""	None	NONE/CAPITAL GAINS	NONE	S
RYDEX SER TR ENERGY FD	\$1,001 - \$15,000	CAPITAL GAINS	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	RYDEX SER TR ENERGY SVCS FD	\$1,001 - \$15,000	CAPITAL GAINS	NONE	
	SPECTRA ENERGY ""	\$1,001 - \$15,000	CAPITAL GAINS	NONE	P
	SPECTRA ENERGY CORP	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	P
	SUN MICROSYSTEMS ""	\$1,001 - \$15,000	NONE/CAPITAL GAINS	NONE	
	TERAYON COMMUNICATIONS SYS	None	CAPITAL GAINS	\$1 - \$200	S
SP	THORNBURG INVESTMENT TRUST - IRA	None	CAPITAL GAINS	NONE	S
	TRANSAMERICA - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	INTEREST	NONE	
	WACHOVIA 8% PFD	\$15,001 - \$50,000	DIVIDENDS	NONE	P
SP	WACHOVIA SECURITIES	None	DIVIDENDS	NONE	
SP	WACHOVIA SECURITIES	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	WACHOVIA SECURITIES ""	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	WACHOVIA SECURITIES - IRA	\$15,001 - \$50,000	DIVIDENDS	NONE	
	WACHOVIA SECURITIES - MONEY MARKET ACCOUNT	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	
	WACHOVIA SECURITIES-IRA (SELF DIRECTED TRUST)				
	DENOTED BY ""				

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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WESTSIDE 2000, LTD (LAND PARTNERSHIP)	\$15,001 - \$50,000	NONE	NONE		

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	BROADBAND HOLDERS TRUST	S	04-13/07	\$0
	FACTSET RESEARCH SYSTEMS, INC	S	04-11-07	\$1,001 - \$15,000
	INTEL CORP	S	08-16/07	\$1,001 - \$15,000
	NUCOR CORP	S	02-16/07	\$1,001 - \$15,000
	ORACLE CORPORATION	S	08-01-07	\$1,001 - \$15,000
	TERAYON COMMUNICATIONS SYSTEMS	S	07-20-07	\$0
	LUCENT TECHNOLOGIES WTS"*((Expired)	Other	12-24-07	\$0
	COMVRSE TECHNOLOGY (SPINOFF)	P	02-16/07	\$0
	SPECTRA ENERGY (SPINOFF)	P	01-02-07	\$0
	ULTRASHORT S&P 500	S	11-27-07	\$1,001 - \$15,000
	ULTARSHORT S&P 500	P	11-09/07	\$1,001 - \$15,000
	NUCOR CORP	P	06-06-07	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	SPECTRA ENERGY "" (SPINOFF)	P	01-02-07	\$0
	DEUTSCHE BANK 6.625%	P	07-16/07	\$1,001 - \$15,000
	ING GROUP 73375 PFD	P	09-27-07	\$15,001 - \$50,000
	WACHOVIA 8% PFD	P	12-18/07	\$15,001 - \$50,000
SP	GROWTH FUND AMERICA, INC - IRA	S	06-27-07	\$1,001 - \$15,000
SP	THORNBURG INVESTMENT TRUST - IRA	S	03-08-07	\$1,001 - \$15,000
SP	BARON ASSET FUND	S	08-02-07	\$1,001 - \$15,000
	APPLE COMPUTER INC ""	S	11-16-07	\$50,001 - \$100,000
	RYDEX SER TR BIOTECHNOLOGY FF ""	S	06-07-07	\$1,001 - \$15,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Aspen Institute Congressional Program	Feb. 20- 25, 2007	Charlotte, NC-San Juan, PR- Charlotte, NC	Y	Y	Y	NONE
The Aspen institute Congressional Program	May 28- June 3, 2007	Charlotte, NC-Ljubljana, Slovenia-Charlotte, NC	Y	Y	Y	None
Congressional Black Caucus Political Education and Leadership Institute	Aug. -9- 12, 2007	Charlotte, NC-Tunica, MS- Charlotte, NC	Y	Y	Y	None
Congressional Black Caucus Political Education and Leadership Institute	Oct. 12- 14, 2007	Charlotte, NC-Dallas, TX- Charlotte, NC	Y	Y	Y	None

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
DIRECTOR	WESTSIDE 2000, LTD., CHARLOTTE, NC