



Congress of the United States

House of Representatives

October 27, 2014

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COMMITTEE ON ETHICS

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The Honorable K. Michael Conaway
1015 Longworth House Office Building
Washington, D.C. 20515

The Honorable Linda Sanchez
1015 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Conaway and Ranking Member Sanchez:

This letter is in response to the Committee's letter dated October 6, 2014, concerning the need for additional information or amendment to my 2013 Financial Disclosure Statement. The letter inquired about two assets reported on Schedule A that were not reported as purchased on Schedule B. For the reasons discussed below, I believe that this reporting is accurate and that amendment is not necessary. While the year-end value of the assets was high enough for them to be reportable on Schedule A, neither asset experienced a reportable transaction in excess of \$1,000 and so there is no entry for either asset on Schedule B.

The assets in question are two Edward Jones custodial accounts maintained for the benefit of my dependent children. One account was opened in 2011, and the other in 2012. The accounts were not reportable until the 2013 reporting period. At the end of 2012, each account had a value of approximately \$700. By the end of 2013, their value had increased to more than \$1,000, and so they are included among the assets reported on Schedule A. At the same time, because only small amounts of assets were added to the accounts in any given year, and only small amounts of income reinvested, the accounts have never experienced a transaction reportable on Schedule B. During 2013, a total of \$500 in new assets was added to each account and that, plus approximately \$80 in reinvested income, was used to purchase additional interest in the Invesco Equity & Income Fund that each account holds. These transactions did not exceed \$1,000 and so are not reported on Schedule B.

Based on this additional information, I do not believe that it is necessary to amend my 2013 Financial Disclosure Statement. If the Committee disagrees, requires documentation of the information provided above, or has any further questions, please contact my counsel at Baker Hostetler LLP who assisted in preparing the disclosure, either Jennifer Walrath at 202-861-1702, or Mark Braden at 202-861-1504.

Sincerely,

Congressman Steve Stivers
Member of Congress

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