

# UNITED STATES HOUSE OF REPRESENTATIVES 2015 FINANCIAL DISCLOSURE STATEMENT

Form A  
For Use by Members, Officers, and Employees

Name: THOMAS A. MAELINO

Daytime Telephone: 202-225-3731

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

2016 JUN 15 PM 1:10  
(Office Use Only)

HAND  
DELIVERED  
Page 1 of 5

FILER STATUS	<input checked="" type="checkbox"/> Member of or Candidate for U.S. House of Representatives	State: <u>PA</u> District: <u>10</u>	<input type="checkbox"/> Officer or Employee	Employing Office: _____
REPORT TYPE	<input checked="" type="checkbox"/> 2015 Annual (Due: May 16, 2016)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Date of Termination: _____

## PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or b. Make more than \$200 in unearned income from any reportable asset during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$375 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$375 in value from a single source during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

## IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Page 2 of 5

**Use additional sheets if more space is required**

# SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: THOMAS A. MARINO

Page 3 of 5

BLOCK A Asset and/or Income Source		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income												BLOCK E Transaction				
SP, DC, JT	ASSET NAME	None	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, S(part), or E		
	THE REEF AT MACARTHUR CONDO ASSN MACARTHUR, FL															X																						
	RENTAL Prop 1 - 4450 WINSTON CT. ST. CLAUD, FL																	X																				
	RENTAL Prop 2 - 3771 CEDAR HARBOR TRAIL ST CLAUD, FL																	X																				
	VARIABLE LIFE/US Policy																X																					
	401K FINANCIAL ACCT (ATTACHED)																		X																			
	BB-T BANK ACCT																	X																				

# SCHEDULE D - LIABILITIES

Name: **THOMAS A. MARINO**

Page **4** of **5**

Report liabilities of over \$10,000 owed to any one creditor **at any time** during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **Members.** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A \$10,001- \$15,000	B \$15,001- \$50,000	C \$50,001- \$100,000	D \$100,001- \$250,000	E \$250,001- \$500,000	F \$500,001- \$1,000,000	G \$1,000,001- \$5,000,000	H \$5,000,001- \$25,000,000	I \$25,000,001- \$50,000,000	J Over \$50,000,000	K Over \$1,000,000* (Spouse/DC Liability)
	Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE			X							
JT	WELLS FARGO MORTGAGE	10/05	MORTGAGE ON WILMINGTON ST. CLARK, FL				X							
JT	OCEAN FINANCIAL	11/06	MORTGAGE ON CEDAR HURST TRAIL - ST CLARK, FL					X						
JT	SHELLPOINT MORTGAGE	4/03	MORTGAGE ON PALMWAY RESIDENCE - COCKAPOSSA PA					X						

# SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization

## Page 5 of 5

**EXCLUDE:** Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

[illegible]

# Retirement Account

Statement Period  
October 1 to December 31, 2015

PTC CUST ROLLOVER IRA FBO THOMAS A MARINO  
Investment Objective

Growth

Total Value of Your Account as of December 31, 2015

\$48,166.07

## INVESTMENTS HELD AT LPL FINANCIAL

Previous Year-End Value as of December 31, 2014	\$47,615.97
Beginning Value as of October 1, 2015	\$45,452.41
Additions	—
Withdrawals	—
Dividends, Interest and Capital Gains	2,799.33
Increase/decrease in Market Value <sup>1</sup>	-85.67
Ending Value as of December 31, 2015	\$48,166.07

	Year-End Value December 31, 2014	Value on September 30, 2015	Value on December 31, 2015
TOTAL VALUE OF YOUR ACCOUNT	\$47,615.97	\$45,452.41	\$48,166.07

<sup>1</sup> Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.

000011

PTC CUST ROLLOVER IRA FBO  
THOMAS A MARINO  
COGAN STATION PA 17728



Your Financial Professional:  
Brian Kennedy • (610)660-4427  
40 Monument Road  
Bala Cynwyd, PA 19004

Clearing Through LPL Financial  
Member FINRA/SIPC  
4707 Executive Drive, San Diego, CA 92121-3091  
75 State Street, 22nd Floor, Boston, MA 02109-1827  
AXA Advisors, LLC  
Member FINRA/SIPC  
1290 Avenue of the Americas  
New York, NY 10104-2702

AXA ADVISORS

Retirement Account

## Retirement Account

Statement Period  
October 1 to December 31, 2015

### ACCOUNT INVESTMENT SUMMARY as of December 31, 2015

Investment Type	Amount	Percent
Cash and Cash Equivalents	\$240.05	0.50%
Equities and Options	—	—
Fixed Income	—	—
Mutual Funds, ETFs and Closed-End Funds	47,926.02	99.50%
<b>Total</b>	<b>\$48,166.07</b>	<b>100.00%</b>

### EARNINGS SUMMARY as of December 31, 2015

Estimated Annual Income	\$674.00
-------------------------	----------

### PURCHASING POWER as of December 31, 2015

Available Cash	\$240.05
----------------	----------

# Account Holdings as of December 31, 2015

## CASH AND CASH EQUIVALENTS

Description	Current Balance
Cash	\$240.05
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$240.05</b>

## MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost <sup>1</sup>	Unrealized Gain or Loss	Estimated Annual Income <sup>2</sup>	Estimated 30-Day Yield <sup>3</sup>
10/16/07*	AB R INTL VALUE ADVISOR CL ABVX	392.084	\$12.52	\$4,908.89	\$22.43	\$8,795.46 7,350.00	-\$3,886.57	\$170	3.56%
10/16/07*	CAPITAL WORLD R GROWTH & INCOME CL F2 WGIFX	210.148	43.32	9,103.61	45.95	9,656.28 7,350.00	-552.67	186	2.28%
10/16/07*	GROWTH FUND OF AMERICA R CL F2 GFFX	705.776	41.21	29,085.02	38.00	26,819.61 18,200.00	2,265.41	198	0.71%
10/16/07	ISHARES MSCI EMERGING MARKETS ETF EEM	150	32.19	4,828.50	51.74	7,761.50 7,761.50	-2,933.00	120	2.49%
<b>TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS</b>				<b>\$47,926.02</b>		<b>\$53,032.85</b> <b>\$40,661.50</b>	<b>-\$5,106.83</b>	<b>\$674</b>	

\* Date of Earliest Acquisition  
R Dividends and/or capital gains distributed by this security will be reinvested.

## Value of Your LPL Financial Account

Market Value	Cost Basis/ Purchase Cost <sup>2</sup>	Unrealized Gain or Loss	Estimated Annual Income
\$48,166.07	\$53,272.90	-\$5,106.83	\$674
	\$40,901.55		

- 1 Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.
- 2 Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.
- 3 Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments



Questions? Contact Brian Kennedy  
(610)660-4427

Account Holdings / Retirement Account



## Account Activity as of December 31, 2015

### ACCOUNT ACTIVITY SUMMARY

	Period Ending September 30, 2015	Period Ending December 31, 2015	Year-to-Date
Securities Purchased	—	—	—
Securities Sold	—	—	—
Additions to Your Account	—	—	—
Withdrawals from Your Account	—	—	—
Dividends, Interest and Capital Gains	40.12	2,799.33	3,014.59
Reinvestments	-40.12	-2,724.20	-2,894.27
Net Change in Insured Cash Account Balance <sup>1</sup>	—	—	—
Net Change in Money Market Fund Balance	—	—	—

### DIVIDENDS, INTEREST AND CAPITAL GAINS

Date	Activity Type	Description/Security ID	Amount
12/22/15	Cash Dividend	AB INTL. VALUE ADVISOR CL 122215 385,51300 ABIYX	\$81.81
12/23/15	Long-Term Capital Gain	CAPITAL WORLD GROWTH & INCOME CL F2 122315 203,77500 WGIFX	145.75
12/23/15	Cash Dividend	CAPITAL WORLD GROWTH & INCOME CL F2 122315 201,21100 WGIFX	64.93

DIVIDENDS, INTEREST AND CAPITAL GAINS continue on page 5.

<sup>1</sup> Insured Cash Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes.

# Account Activity as of December 31, 2015

## DIVIDENDS, INTEREST AND CAPITAL GAINS (continued)

Date	Activity Type	Description/Security ID	Amount
12/23/15	Long-Term Capital Gain	GROWTH FUND OF AMERICA CL F2 122315 640.67400 GFEFX	2,192.31
12/23/15	Cash Dividend	GROWTH FUND OF AMERICA CL F2 122315 593.07700 GFEFX	239.40
12/28/15	Cash Dividend	ISHARES MSCI EMERGING MARKETS ETF 122815 150 EEM	75.13
TOTAL DIVIDENDS, INTEREST AND CAPITAL GAINS			\$2,799.33

## REINVESTMENTS

Date	Activity Type	Description/Security ID	Quantity	Amount
12/22/15	Dividend Reinvest	AB INTL VALUE ADVISOR CL REINVEST AT 12.450 ABYX	6.571	-\$81.81
12/23/15	LT Capital Gain Reinvest	CAPITAL WORLD GROWTH & INCOME CL F2 REINVEST AT 43.240 WGIFX	3.371	-\$145.75

REINVESTMENTS continue on page 6



Questions? Contact Brian Kennedy  
(610)660-4427

Account Activity / Retirement Account



# Account Activity as of December 31, 2015

## REINVESTMENTS (continued)

Date	Activity Type	Description/Security ID	Quantity	Amount
12/23/15	Dividend Reinvest	CAPITAL WORLD GROWTH & INCOME CL F2 REINVEST AT 43.240 WGIFX	1.501	-64.93
12/23/15	LT Capital Gain Reinvest	GROWTH FUND OF AMERICA CL F2 REINVEST AT 41.030 GFFFX	53.432	-2,192.31
12/23/15	Dividend Reinvest	GROWTH FUND OF AMERICA CL F2 REINVEST AT 41.030 GFFFX	5.835	-239.40
TOTAL REINVESTMENTS				-\$2,724.20



AXA ADVISORS

## Account Detail as of December 31, 2015

### RETIREMENT ACCOUNT ANNUAL MAINTENANCE FEE<sup>1</sup>

Annual Maintenance Fee Due Date	May 31, 2016
Annual Maintenance Fee Amount	\$40.00

### DIVIDEND AND INTEREST SUMMARY

Description	September 30, 2015	December 31, 2015	Year-to-Date
Mutual Funds	\$40.12	\$461.27	\$676.53
<b>TOTAL DIVIDENDS AND INTEREST</b>	<b>\$40.12</b>	<b>\$461.27</b>	<b>\$676.53</b>

### CAPITAL GAINS AND OTHER DISTRIBUTION SUMMARY

Description	September 30, 2015	December 31, 2015	Year-to-Date
Long Term Capital Gains	—	\$2,338.06	\$2,338.06
<b>TOTAL CAPITAL GAINS AND OTHER DISTRIBUTIONS</b>	<b>—</b>	<b>\$2,338.06</b>	<b>\$2,338.06</b>

### DIVIDENDS, INTEREST, CAPITAL GAINS AND OTHER DISTRIBUTIONS NOT YET RECEIVED

#### DIVIDENDS, INTEREST AND CAPITAL GAINS NOT YET RECEIVED

Closing Date	Transaction Type	Description/Security ID	Record Date	Quantity	Rate	Amount of Payment
01/05/16	Dividend	ISHARES MSCI EMERGING MARKETS ETF EEM	12/31/15	150	—	—
<b>TOTAL DIVIDENDS, INTEREST AND CAPITAL GAINS NOT YET RECEIVED</b>						

<sup>1</sup> The retirement account annual maintenance fee is charged for providing services to your LPL Financial retirement account for the previous 12 months. For more information, please see the statement message titled INFORMATION ABOUT THE RETIREMENT ACCOUNT ANNUAL MAINTENANCE FEE.



Questions? Contact Brian Kennedy  
(610)600-4427

Account Detail / Retirement Account



## Account Messages as of December 31, 2015

### MESSAGES FROM AXA ADVISORS

Are you prepared? With the dramatic increase in life expectancy over the past several decades, it has become increasingly important to guard against the risk of outliving your assets, and to protect those assets so that they are available throughout your retirement. Call your AXA Advisors Financial Professional today for information on costs and complete details and find out how an annuity from AXA Equitable Life Insurance Company (NY, NY) may be able to help you prepare for your retirement. Equity investments are subject to market risks including loss of principal. Annuities are long-term products and contain certain limitations. GE-656469 (10/11) Securities are offered through an affiliate, AXA Advisors, LLC.

### MESSAGES FROM LPL FINANCIAL

#### GO GREEN. USE PAPERLESS STATEMENTS

Through Account Access, you can turn off your paper statements to reduce paper clutter and positively impact the environment. Paperless statements include electronic statements and other account information posted online in Account Access. You will receive an email notifying you of the availability of your paperless statements online, which are provided at no cost to you. To go paperless, click on the Account Access link accessible through [www.aza-equitable.com](http://www.aza-equitable.com).

#### INFORMATION ABOUT THE RETIREMENT ACCOUNT ANNUAL MAINTENANCE FEE

You may choose to pay the account maintenance fee in one of two ways. The default option is to deduct the fee directly from your account, provided there is sufficient cash available. Alternatively, you may send a check for the amount of the fee prior to the due date. If you are sending a check, please make the check payable to LPL Financial and in the memo field print your account number and the words "Annual Maintenance Fee" and mail to: LPL Financial, Attn: Dept M-AXA, P.O. Box 503707, San Diego, CA 92150-3707.

If you have any further questions on the Retirement Account Annual Maintenance Fee, please contact your AXA Advisors Financial Professional.

#### ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally, the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

#### NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

## Account Messages as of December 31, 2015

### MESSAGES FROM LPL FINANCIAL (continued)

#### ICA INFORMATION

Balances in the FDIC insured bank accounts are currently insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor per bank and \$500,000 for joint account holders per bank.

The Insured Cash Account (ICA) is a bank deposit sweep program with an extra level of protection. LPL Financial allocates your cash balances in the ICA program in depository institutions on the state-by-state Priority Bank List (included in the ICA Disclosure Booklet). In increments of \$246,500 for individual and trust accounts (\$493,000 for joint accounts) until an investor's balance in the ICA program is allocated up to a total of \$1,500,000 for individual and trust accounts and \$3,000,000 for joint accounts.

As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your Financial Professional or go to <https://www.fdic.gov/deposit/covered/>.

Please be advised that the Priority Bank List for the ICA program have some important additions and/or deletions to the participating banks or the sequence of participating banks in the ICA program. More information on the ICA program, including the Priority Bank List, is provided in the ICA Disclosure Booklet which was previously provided to you and is available from your Financial Professional at any time. Please consult your Financial Professional if you have any additional questions on the ICA program, including available investment alternatives.

#### IMPORTANT TAX INFORMATION FOR AXA ADVISORS RETIREMENT ACCOUNTS

Please carefully review all distribution and contribution information, as well as assets listed on this account statement to ensure accuracy. Please immediately report any discrepancies to your AXA Advisors Financial Professional. If you received retirement account distributions for 2015, we will mail your Form 1099-R to you by February 1, 2016. If you made an IRA contribution for 2015, we will mail your Form 5498 to you by May 31, 2016.

This information is being furnished to the Internal Revenue Service. If you hold a limited partnership or private placement in your retirement account, the valuation of these assets may not be final. If we receive updated valuations for these assets, you can find the updated fair market value on your current monthly statement. These values are obtained from sources deemed to be reliable, but are not guaranteed. Actual liquidation value received on the open market may be different than the Fair Market Value indicated.

#### NOTICE OF LPL FINANCIAL OFFICE FLOOR CHANGE

Please note that there has been a floor change for LPL Financial's Boston address, which is now 75 State Street, 22nd Floor, Boston, MA 02109.

#### DECEMBER DIVIDENDS FOR CERTAIN MUTUAL FUNDS

This statement may not reflect all dividends applied to late December 2015 on certain mutual fund shares that may be held in your account. These dividends will be shown on your next month's statement. For tax purposes, these dividends will be reported on your annual 1099-DIV statement as income earned during 2015. You will not receive a 1099-DIV statement for any dividends paid to a retirement account as such income is tax-deferred.

#### YEAR-END ACCOUNT STATEMENTS/MULTIPLE FORM 1099s

This statement reflects only business conducted with your AXA Advisors Financial Professional during the time LPL Financial acted as the clearing broker-dealer. If you transferred an account to AXA Advisors, LLC from another broker-dealer during 2015, your previous firm(s) should send you one or more Form 1099s summarizing any reportable account activity that took place before your account was transferred to AXA Advisors, LLC. Please be sure to include all Form 1099s when completing your tax returns.



Questions? Contact Brian Kennedy  
(610)660-4427

Account Messages / Retirement Account

## Account Messages as of December 31, 2015

### MESSAGES FROM LPL FINANCIAL (continued)

#### IRA CONTRIBUTIONS

When contributing to your LPL Financial Individual Retirement Account (IRA), be sure to include the following two items in your check's memo field:

- 1) The year for which you are contributing, and
  - 2) Your account number.
- If no year is indicated, we will designate the contribution as being made for the current calendar year. For Rollover IRA contributions please include a completed IRA contribution form to ensure proper tax reporting.

Investors may contribute each year to a Traditional IRA and a Roth IRA; however, the contribution for 2015 for all IRAs combined generally must not exceed \$5,500 (\$6,500 for investors 50 years old or older) or 100% of compensation, whichever is less. Married couples may contribute up to \$11,000 (\$13,000 for investors 50 years old or older) or 100% of compensation, whichever is less, provided total contributions to each spouse's IRA(s) do not exceed \$5,500 (\$6,500 for investors 50 years old or older).

For 2016, IRA contribution limits will remain the same at \$5,500 (\$6,500 for investor 50 years or older).

Please consult with a tax advisor regarding eligibility. If you have additional questions, please contact your financial professional.

#### FINRA BROKERCHECK INFORMATION

The Financial Industry Regulatory Authority (FINRA) requires that we provide the following information concerning FINRA's BrokerCheck program. The BrokerCheck program phone number is (800) 289-9999. The BrokerCheck web site address is <http://www.finra.org/investors/ToolsCalculators/BrokerCheck/index.htm>.

Any complaints regarding the handling of your account should be directed to your financial professional and to the AXA Customer Relations Office at 212-314-3941.

#### Important Information about LPL Financial Fee Changes

Beginning in February 2016, the Outgoing Account Transfer Fee and the Retirement Account Termination Fee will increase from \$100 to \$125. The Outgoing Account Transfer Fee applies if an account transfers all assets and positions to another financial institution. The Retirement Account Termination Fee applies in the event of the termination of an individual retirement account (IRA), qualified retirement plan (QRP) or 403(b)(7) account held at LPL. For more information about fees that may apply to your account, please contact your AXA Advisors Financial Professional.

## Disclosures and Other Information

**AXA Advisors, LLC** and its financial professionals are not affiliated with LPL Financial ("LPL"). LPL Financial is a member of the Securities Investor Protection Corporation ("SIPC"), which provides protection for your account up to \$500,000, including \$250,000 in cash balances. In the unlikely event that LPL fails financially, SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole proprietor, SIPC protection would apply to each account up to \$500,000. If you are a joint account holder and a third up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. Insured Cash Accounts are not protected under SIPC. More information on SIPC, including opening an SIPC brochure, may be obtained by calling SIPC directly at (202) 371-3300 or by visiting [www.sipc.org](http://www.sipc.org).

**Adjusted Costs** The cost basis of securities sold, measured, redeemed or exercised is adjusted for principal, original issue discount, accretion and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the realized gains and losses statement have been adjusted for liquidation, return of capital, liquidating distributions, vesting sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

**Adjustments to Option Contracts** As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position, contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/adjustment.htm>.

**Agency** If AXA Advisors, LLC or LPL acts as your agent for both you and another person in a transaction, the transaction details including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

**Asset-Backed Securities** The actual yield from transactions in asset-backed securities (e.g., CMO, FIMA, PHILAC or GINA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional upon request.

**Called Securities** In the event of a partial call of corporate or municipal bonds or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis. As is customary in the securities industry, the probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

**Change of Address** Please notify your financial professional AXA Advisors, LLC or LPL promptly in writing of any change of address.

**Cost Basis Transactions** are automatically protected against holdings on a "First-In-First-Out" basis (unless manually adjusted). Designating liquidations as "various purchases" on a trade will cause the trade confirmation or other closed tax lot for liquidation to reflect the selected closed tax lots for assets not purchased in the LPL account, you or the previous broker/dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating gain or loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate date or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable, for accurate pricing average cost. The total cost may be computed using a combination of average and non-averaged unit prices for eligible securities.

**Disclosures** Please notify your financial advisor and LPL Financial immediately of any discrepancies on your statement. If your financial advisor is affiliated with another broker/dealer, you must notify them as well. Please contact your financial advisor for the broker/dealer's contact information.

Your financial advisor's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 538-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under securities investor protection act (SIPA).

**Free Credit Balances** LPL may use your free credit balances, subject to the limitations of 17 CFR Section 240.15c2-3 under the Securities Exchange Act of 1934, to have the right to receive from LPL upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL.

**Invested Cash Account (ICA)** Cash in the ICA program is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money in the ICA program to banks listed in the Priority Bank List in increments up to \$250,000 per depositor per depository institution (\$495,000 for joint accounts) until your balance in the ICA program is allocated up to a total of \$1,500,000 (\$3,000,000 for joint accounts). All banks, Member FDIC. Coverage is \$250,000 per depositor per bank (\$500,000 for joint account holders). More information on FDIC coverage is available on request, or by visiting the FDIC website at [www.fdic.gov](http://www.fdic.gov). AXA Advisors, LLC is not a bank. Unless otherwise disclosed, securities and other investments obtained through AXA ADVISORS, LLC OR LPL FINANCIAL ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

**Investments Held Outside LPL** Information on investments held outside LPL is provided for informational purposes only and does not replace the official statement you receive directly from the product sponsor or outside custodian for these positions. Please compare the market values, transactions, income, and dividends in this statement with the information you receive on your official statement. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

**Margin Account** If you use margin, this statement combines information about your investment account and a special marginkeeping account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request. "Money Market Funds, Money Market, and Money Market Transactions" are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

**Municipal Material Disclosures** Copies of any material disclosures for municipal bonds are available at [www.finnancial.com](http://www.finnancial.com). To obtain specific municipal bond information, enter the nine-digit CUSIP number in the Search field within the FINMA web site. If you do not have access to the Internet or would prefer a physical copy of the municipal bond information, please contact your financial professional. Additional municipal bond information that may be available on [www.finnancial.com](http://www.finnancial.com) includes, but is not limited to: evidence tending documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and educational material.

**N/A or -** Data information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating account totals, market values and performance.

**Open Orders** Open Orders are transactions pending execution, i.e., purchase and/or sale orders that you have placed, but that have not been executed by the end of the statement period.

**Option Clients** Information on commissions and other charges incurred in connection with the execution of option transactions has been included in the information of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval Form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

**Order Routing** Quarterly Order Routing information for equities and options can be found at <http://www.ira.honson.com/Reports/1-6/axaa/current.html>.

This information is also available upon request.

**Payment for Order Flow** LPL acts as your agent and does not receive any compensation in the form of payment for order flow. AXA Advisors, LLC also does not receive any compensation in the form of payment for order flow. Pricing Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various sources, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

**Principal** If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

**Purchase Cost** Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed for transferred securities, this could be the purchase amount you or the transfer institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spin-offs or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. Transferred securities may not be included in Purchase Cost.

**Regulation** All transactions are subject to the constitution, rules, regulations, customs, usages, terms and interpretations of the exchange or market, and its clearing house, if any, where the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

**Reinvestment** The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

**Statement of Financial Condition** LPL's financial statement is available for inspection at LPL's office. LPL will mail a copy to you upon written request. For brokerage accounts, AXA Advisors, LLC financial statement is available for inspection at AXA Advisors, LLC office. AXA Advisors, LLC will mail a copy to you upon written request.

**Sweep Option** Your account may provide for a daily sweep into an insured cash account or money market fund. The balance in the ICA or money market fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or reinvested to the customer. If you have any questions about your sweep option, including rates or the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

**LPL Financial** LLC is an affiliate of LPL Financial Holdings Inc.

STAXACN Revised 07/14 RI

## AXA ADVISORS

Questions? Contact Brian Kennedy  
(610)660-4427

Disclosures and Other Information / Retirement Account





