

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

HAND DELIVERED

MELVIN L. WATT
(Full Name)

202.225.1510
(Daytime Telephone)

JUN -4 AM 8:24
(Office Use Only)

Filer Status ☒ Member of the U.S. House of Representatives State: NC District: 12

☐ Officer Or Employee Employing Office:

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

USE OF REPRESENTATIVE'S A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name MELVIN L. WATT

Page 2 of 13

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
MINBANC FOUNDATION	SPOUSES SALARY	N/A
UNC CHARLOTTE	SPOUSES SALARY	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 3 of 13

BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>				
ALABAMA POWER 5.875	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
ALCATEL-LUCENT ADR ""	None	CAPITAL GAINS/None	NONE	S
APPLE COMPUTER INC""	\$15,001 - \$50,000	None	NONE	P
SP ARIEL APPRECIATION FUND - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
ARIEL APPRECIATION FUND - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
BANK OF AMERICA CORP	\$1,001 - \$15,000	DIVIDENDS	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 4 of 13

	BB & T CORP	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	BLACKROCK MUNI HOLDINGS INSURED FD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
SP	BRANDYWINE BLUE FD - IRA	\$1,001 - \$15,000	None	NONE	P
	BROADBAND HOLDERS TRUST	None	DIVIDENDS	\$1 - \$200	S
	CITIZENS COMMUNICATIONS A.K.A. FRONTIER COMMUNICATIONS	None	DIVIDENDS	\$1 - \$200	S

	CONVERSE TECHNOLOGY INC	\$1 - \$1,000	None	NONE	
SP	DAVIS NEW YORK VENTURE FUND - IRA	\$1 - \$1,000	CAPITAL GAINS	\$1 - \$200	
	DELL, INC	None	DIVIDENDS	NONE	S
	DEUTSCHE BANK 6.625% PFD	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	DUKE ENERGY	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	DUKE ENERGY CORP "NATL"	None	None	NONE	S
	EATON VANCE TAX MANAGED	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	
	EATON WORLDWIDE HEALTHSCIENCES "NATL"	\$1,001 - \$15,000	NONE	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 5 of 13

		\$1,001 - \$15,000	None	NONE	S(part)
	ENERGY CONVERSION DEV, INC				
SP	EVERGREEN INVESTMENTS - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	EVERGREEN INVESTMENTS - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	FAMILY DOLLAR STORES, INC	None	DIVIDENDS	\$1 - \$200	S
	HEWLETT-PACKARD COMPANY	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	HIGH POINT NC 3.5%	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
	ING GROUP 7.375 PFD	\$1,001 - \$15,000	DIVIDENDS	\$1,001 - \$2,500	
	INTERNATIONAL BUSINESS MACHINE CORP "x"	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
SP	JULIUS BAER INT'L EQUITY FUND - IRA A.K.A. ARTIO INTERNATIONAL EQUITY FUND	\$1 - \$1,000	CAPITAL GAINS	\$1 - \$200	
	LABORATORY CORP OF AMERICA	\$1,001 - \$15,000	None	NONE	P
	LOT 515/517 N. POPLAR ST., CHARLOTTE, NC (1/2 INTEREST)	\$50,001 - \$100,000	NONE	NONE	
	MCDONALDS CORP	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
	MECHANICS & FARMERS BANK	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 6 of 13

		None	None	NONE	S
	MOTOROLA INC ""	None	None	NONE	S
	N. C. STATE EMPLOYEES RETIREMENT SYSTEM (NOT SELF DIRECTED)	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
	NICHOLAS-APPLEGATE INT'L & PREMIUM STRATEGY FD	\$1,001 - \$15,000	CAPITAL GAINS	\$1,001 - \$2,500	
	NUCOR CORP ""	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	NUVEEN EQUITY PREMIUM INCOME FD	\$50,001 - \$100,000	CAPITAL GAINS	\$1,001 - \$2,500	
	PARK PLAZA OFFICE LP ""	\$50,001 - \$100,000	NONE	NONE	
	PROCTOR & GAMBLE	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	PROSHARES ULTRA DOW	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
	PROSHARES ULTRA SHT S&P 500	None	None	NONE	PS
	RANIER INVT MGMT MID/CAP EQUITY ""	\$1,001 - \$15,000	CAPITAL GAINS	NONE	P
SP	RANIER INVT MGMT MUT MID CAP - IRA	\$1 - \$1,000	None	NONE	P
	RED HAT INC ""	None	None	NONE	S
SP	ROYCE PREMIER FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS/None	NONE	
SP	RYDEX SECTOR ROTATION FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS/None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 7 of 13

	RYDEX SECTOR ROTATION FD ***	None	None	NONE	S
	RYDEX SER TR ENERGY FD	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	
	RYDEX SER TR ENERGY SVCS FD	None	None	NONE	S
	SPDR S&P HOMEBLDRS	None	None	NONE	PS
	SPECTRA ENERGY ***	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	SPECTRA ENERGY CORP	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	SUN MICROSYSTEMS ***	\$1 - \$1,000	None	NONE	
	TRANSAMERICA - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	WACHOVIA 8% PFD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
SP	WACHOVIA SECURITIES	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	WACHOVIA SECURITIES ***	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	WACHOVIA SECURITIES - IRA	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	WACHOVIA SECURITIES - MONEY MARKET ACCOUNT	\$15,001 - \$50,000	INTEREST	\$2,501 - \$5,000	
	WACHOVIA SECURITIES-IRA (SELF DIRECTED TRUST) DENOTED BY ***				

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

		Name MELVIN L. WATT		Page 8 of 13	
WESTSIDE 2000, LTD (LAND PARTNERSHIP)	\$15,001 - \$50,000	NONE	NONE		

SCHEDULE IV - TRANSACTIONS

Name MELVIN L. WATT

Page 9 of 13

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	ALCTEL- LUCENT ADR ***	S	03-03-2008	0-1000
	APPLE INC ***	P	09-08-2008	\$15,001 - \$50,000
SP	BRANDYWINE BLUE FD - IRA	P	06-04-2008	\$1,001 - \$15,000
	BROADBAND HOLDERS TRUST	S	12-19-2008	\$1,001 - \$15,000
	CITIZENSCOMMUNICATIONS A.K.A. FRONTIER COMMUNICATIONS CORP	S	12-19-2008	\$1,001 - \$15,000
	DELL INC	S	01-31-2008	\$1,001 - \$15,000
	DUKE ENERGY CORP ***	S	06-04-2008	\$1,001 - \$15,000
	ENERGY CONVERSION DEV, INC	S(part)	12-19-2008	\$1,001 - \$15,000
	FAMILY DOLLAR STORES INC	S	11-26-2008	\$1,001 - \$15,000
	HEWLETT-PACKARD COMPANY	P	01-13-2008	\$1,001 - \$15,000
	INTERNATIONAL BUSINESS MACHINE CORP ***	P	10/03/2008	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name MELVIN L. WATT

Page 10 of 13

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	LABORATORY CORP OF AMERICA	P	01-13-2008	\$1,001 - \$15,000
	MCDONALDS CORP	P	01-31-2008	\$1,001 - \$15,000
	MOTOROLA INC	S	03-03-2008	\$1,001 - \$15,000
	PROCTOR & GAMBLE	P	01-13/2008	\$1,001 - \$15,000
	PROSHARES ULTRA DOW	PS	10-14-2008	\$15,001 - \$50,000
	PROSHARES ULTRA DOW	S(part)	12/19/2008	\$1,001 - \$15,000
	PROSHARES ULTRA DOW	P	07-21-2008	\$1,001 - \$15,000
	PROSHARES ULTRA SHT S&P 500	PS	03-25-2008	\$1,001 - \$15,000
	PROSHARES ULTRA SHT S&P 500	PS	03-18-2008	\$1,001 - \$15,000
	RANIER INVT MGMT MID/CAP EQUITY ""*	P	08/12/2008	\$1,001 - \$15,000
SP	RANIER INVT MGMT MUT MID CAP - IRA	P	06-04-2008	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name MELVIN L. WATT

Page 11 of 13

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	RED HAT INC "***	S	07-01/2008	\$1,001 - \$15,000
	RYDEX SECTOR ROTATION FD "***	S	08-12-2008	\$1,001 - \$15,000
	RYDEX SER TR ENERGY SVCS FD	S	07-09-2008	\$1,001 - \$15,000
	SPDR S&P HOMEBLDRS	PS	12-19-2008	\$1,001 - \$15,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name MELVIN L. WATT

Page 12 of 13

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Aspen Institute Congressional Program	Feb. 18- Feb. 22, 2008	Charlotte, NC-Charleston, Sc- Charlotte, Nc	Y	Y	Y	None
The Sutton Trust	June 1- June 3, 2008	Washington, DC-New York, NY-Washington, DC	Y	Y	Y	None
The Aspen Institute Congressional Program	Aug. 15- Aug. 23, 2008	Charlotte, NC-Paris, France- Charlotte, NC	Y	Y	Y	2 Days

SCHEDULE VIII - POSITIONS

Name MELVIN L. WATT

Page 13 of 13

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Director	Westside 2000, Ltd., Charlotte, NC