

# UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT

For New Members, Candidates, and New Employees

FORM B

Name: Bill Rhea

Daytime Telephone \_\_\_\_\_

## FILER STATUS



New Member of or Candidate for U.S. House of Representatives

State: CD  
District: 5

Candidates Date of Election: 6/26/18



Check if Amendment



New Officer or Employee  
Employing Office: \_\_\_\_\_

Staff Filer Type (If Applicable):  
Shared ☐ Principal Assistant ☐

Period Covered: January 1, 2016 to Apr 30, 2018

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

LEGISLATIVE RESOURCE CENTER  
18 MAY 11 PM 12:27  
OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES  
(Office Use Only)

## PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child:

- a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or  
b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?

Yes ☒ No ☐

E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?

Yes ☐ No ☒

C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?

Yes ☒ No ☐

F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?

Yes ☐ No ☒

D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?

Yes ☒ No ☐

J. Did you receive compensation of more than \$5,000 from a single source in the current year and two prior years?

Yes ☐ No ☒

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS

TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?

Yes ☐ No ☒

EXEMPTION - Have you excluded from this report any other assets, "unearned" income, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.

Yes ☐ No ☒

Name: Bill Rhea

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**Use additional sheets if more space is required.**

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**Use additional sheets if more space is required.**



# **SCHEDULE D - LIABILITIES**

Name:

Bill Rhea

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **New Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001- \$15,000	\$15,001- \$50,000	\$50,001- \$100,000	\$100,001- \$250,000	\$250,001- \$500,000	\$500,001- \$1,000,000	\$1,000,001- \$5,000,000	\$5,000,001- \$25,000,000	\$25,000,001- \$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							
JT	BOA Visa Card	Continuing	Credit Card Debt	X										
JT	CITICARD MasterCard	Continuing	Credit Card Debt	X										

## **SCHEDULE E - POSITIONS**

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
N/A	

# SCHEDULE F – AGREEMENTS

Name:

Bill Rhea

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
N/A		

# SCHEDULE J – COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting Services
N/A	

Name: Bill Rhee Page 7 of 8

Will Rhoe

7 of 7

**Use additional sheets if more space is required**

Settlement Date

Trust Operations  
PO Box 830269  
Dallas, TX 75283

UA 079 477 000318 #006 SP 2.050



Account Name:

BANK OF AMERICA, N.A.  
INVESTMENT MANAGER  
JOHN RHEA & TANYSS MARTULA TTEES  
JOHN W RHEA III EXEMPT TRUST  
IM AGRMNT DATED AUGUST 15 2011

Account Number:



Investment Policy Statement Objective:

Balanced Return

Fiduciary Specialist:

Philip Farish 214.443.3732

Write:

Trust Operations  
PO Box 830269  
Dallas, TX 75283

Portfolio Manager:

Kristopher Hanberry 214.443.3731

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Bank of America Private Wealth Management

Account Statement

This Statement Covers

Apr. 01, 2018 through Apr. 30, 2018

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Messages

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If you would like to enroll in online access and choose paperless statements, please contact your advisor or call 1.800.U.S.TRUST (1.800.878.7878).





Settlement Date



Bank of America Private Wealth Management

Account: ~~XXXXXXXXXXXX~~ IM JOHN W RHEA III EXEMPT TRUST

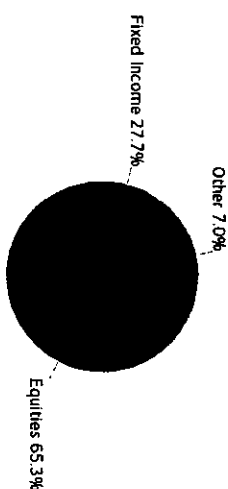
Account Summary  
Apr. 01, 2018 through Apr. 30, 2018

Market Value \$346,072.52

Account Activity		Realized Gain/Loss Summary		Income Summary	
Description	Current Period	YTD Since 01/02/18	Description	Current Period	Fiscal YTD
Beginning Market Value	\$346,112.35	\$353,368.11	Short-term	\$0.00	\$0.00
Income	491.00	3,223.04	Long-term	0.00	-0.51
Disbursements	-1,500.00	-6,000.00	Net Total	\$0.00	-\$0.51
Bank Fees	-289.51	-1,161.34			
Change in Market Value	1,258.68	-3,357.29			
Ending Market Value	\$346,072.52	\$346,072.52			
Change in Account Value	-39.83	-7,295.59			
			Description	Current Period	YTD since 01/02/18
			Dividends - Taxable	\$470.43	\$1,320.75
			Interest - Taxable	20.57	387.74
			Interest - U.S. Tax Exempt	0.00	1,325.00
			Other Income	0.00	189.55
			Total Income	\$491.00	\$3,223.04

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	\$9,809.40	\$9,797.23	\$154.80	1.58%
Equities	226,140.09	128,173.11	4,864.20	2.15
Fixed Income	95,788.00	95,587.40	3,083.27	3.23
Hedge Funds	8,105.53	8,000.00	0.00	0.00
Tangible Assets	6,229.50	5,987.59	0.00	0.00
Total Assets	\$346,072.52	\$247,545.33	\$8,102.27	2.34%
Total	\$346,072.52	\$247,545.33	\$8,102.27	



Market Value includes accrued income unless otherwise noted. The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation. Please consult your tax advisor.



Settlement Date



Bank of America Private Wealth Management

**Account Summary**

Apr. 01, 2018 through Apr. 30, 2018

**Account:** [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

**Cash Summary**

	Current Period		YTD Since 01/02/18	
	Income Cash	Principal Cash	Income Cash	Principal Cash
<b>Beginning Value</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Income	491.00	0.00	3,033.49	189.55
Disbursements	0.00	-1,500.00	0.00	-6,000.00
Bank Fees	-144.75	-144.76	-580.66	-580.68
Income/Principal Transfers	-346.25	346.25	-2,452.83	2,452.83
Purchases	0.00	0.00	0.00	-19,960.20
Sales and Maturities	0.00	0.00	0.00	25,000.00
Net Automated Money Market Transactions	0.00	1,298.51	0.00	-1,101.50
<b>Ending Value</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Settlement Date



Bank of America Private Wealth Management

# Portfolio Analysis

Apr. 01, 2018 through Apr. 30, 2018

Account: **IM JOHN W RHEA III EXEMPT TRUST**

## Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
<b>Cash/Currency</b>						
Cash Equivalents	\$9,809.40	2.8%	100.0%	\$9,797.23	\$154.80	1.58%
<b>Total Cash/Currency</b>	<b>\$9,809.40</b>	<b>2.8%</b>	<b>100.0%</b>	<b>\$9,797.23</b>	<b>\$154.80</b>	<b>1.58%</b>
<b>Equities</b>						
U.S. Large Cap	\$107,194.24	31.0%	47.4%	\$50,646.01	\$2,514.34	2.34%
U.S. Mid Cap	34,877.85	10.1	15.4	19,112.15	642.83	1.84
U.S. Small Cap	29,182.50	8.4	12.9	13,923.81	351.14	1.20
International Developed	32,833.50	9.5	14.5	25,732.20	816.80	2.48
Emerging Markets	22,052.00	6.4	9.8	18,758.94	539.09	2.44
<b>Total Equities</b>	<b>\$226,140.09</b>	<b>65.3%</b>	<b>100.0%</b>	<b>\$128,173.11</b>	<b>\$4,864.20</b>	<b>2.15%</b>
<b>Fixed Income</b>						
Investment Grade Taxable	\$54,609.05	15.8%	57.0%	\$55,238.60	\$1,312.50	2.41%
Investment Grade Tax Exempt	36,448.43	10.5	38.1	35,103.72	1,525.00	4.22
Global High Yield Taxable	4,730.52	1.4	4.9	5,245.08	245.77	5.21
<b>Total Fixed Income</b>	<b>\$95,788.00</b>	<b>27.7%</b>	<b>100.0%</b>	<b>\$95,587.40</b>	<b>\$3,083.27</b>	<b>3.23%</b>
<b>Hedge Funds</b>						
Hedge Funds Specific Strategy	\$8,105.53	2.3%	100.0%	\$8,000.00	\$0.00	0.00%
<b>Total Hedge Funds</b>	<b>\$8,105.53</b>	<b>2.3%</b>	<b>100.0%</b>	<b>\$8,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Tangible Assets</b>						
Commodities	\$6,229.50	1.8%	100.0%	\$5,987.59	\$0.00	0.00%
<b>Total Tangible Assets</b>	<b>\$6,229.50</b>	<b>1.8%</b>	<b>100.0%</b>	<b>\$5,987.59</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Assets</b>	<b>\$346,072.52</b>	<b>100.0%</b>		<b>\$247,545.33</b>	<b>\$8,102.27</b>	<b>2.34%</b>
<b>Total</b>	<b>\$346,072.52</b>			<b>\$247,545.33</b>	<b>\$8,102.27</b>	



Settlement Date



Bank of America Private Wealth Management

## Portfolio Analysis

Apr. 01, 2018 through Apr. 30, 2018

Account: **IM JOHN W RHEA III EXEMPT TRUST**

### Equities - Summary by Business Sector

Sector	Market Value	% of Equities	% of S&P 500
Consumer Discretionary	\$0.00	0.0%	13.0%
Consumer Staples	0.00	0.0	7.3
Energy	11,970.64	5.3	6.2
Financials	0.00	0.0	14.7
Health Care	0.00	0.0	13.8
Industrials	0.00	0.0	9.9
Information Technology	0.00	0.0	24.8
Materials	0.00	0.0	2.9
Real Estate	0.00	0.0	2.8
Telecommunications Services	0.00	0.0	1.8
Utilities	0.00	0.0	2.8
Other Equities	214,169.45	94.7	0.0
<b>Total Equities</b>	<b>\$226,140.09</b>	<b>100.0%</b>	<b>100.0%</b>

### Fixed Income - Maturity Schedule

Maturity	Maturity Amount	% of Total
Less than 1 year	\$15,000.00	16.7%
1 - 5 years	75,000.00	83.3
<b>Total</b>	<b>\$90,000.00</b>	<b>100.0%</b>
Weighted Average Maturity	2.5 years	
Weighted Average Coupon	3.2%	
Weighted Average Current Yield	3.1%	
Weighted Average Yield to Maturity/Call	2.5%	

### Fixed Income - Quality Schedule

Moody's Rating	Market Value	% of Fixed Income
Aaa	\$15,281.95	16.8%
Aa	14,812.95	16.3
A	19,753.13	21.7
Other Rated	20,042.97	22.0
Non-Rated	21,166.48	23.2
<b>Total Fixed Income</b>	<b>\$91,057.48</b>	<b>100.0%</b>

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds.



Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Account: IM JOHN W RHEA III EXEMPT TRUST

Portfolio Detail  
Apr. 01, 2018 through Apr. 30, 2018

Cash/Currency	Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Cash Equivalents</b>									
0.000		BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	0.00%
9,450,980		BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	9,450.98	12.09	9,450.98	0.00	149.33	1.58
346,250		BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	992490460	346.25	0.06	346.25	0.00	5.47	1.58
<b>Total Cash Equivalents</b>				<b>\$9,797.23</b>	<b>\$12.17</b>	<b>\$9,797.23</b>	<b>\$0.00</b>	<b>\$154.80</b>	<b>1.58%</b>

**Total Cash/Currency** **\$9,797.23** **\$12.17** **\$9,797.23** **\$0.00** **\$154.80** **1.58%**

**Equities**

(2)Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEO = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities
U.S. Large Cap				
446,000	ENTERPRISE PRODS PARTNERS L P	293792107	\$11,970.64	\$0.00
	COM UNIT	ENR	26,840	\$6,884.21
	Ticker: EPD			15.435
				\$5,086.43
				\$762.66
				6.37%

(1) Market Value in the Portfolio Detail section does not include Accrued Income



Settlement Date

U.S. TRUST 

Bank of America Private Wealth Management

## Portfolio Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

Equities (cont)	Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>U.S. Large Cap (cont)</b>									
360.000		SPDR S&P 500 ETF TR	78462F103	95,223.60	0.00	43,761.80	51,461.80	1,761.68	1.84
		UNIT SER 1	OEQ	264,510		121,561			
		Ticker: SPY							
<b>Total U.S. Large Cap</b>				<b>\$107,194.24</b>	<b>\$0.00</b>	<b>\$50,646.01</b>	<b>\$56,548.23</b>	<b>\$2,514.34</b>	<b>2.34%</b>
<b>U.S. Mid Cap</b>									
175.000		ISHARES CORE S&P MID CAP ETF	464287507	\$32,718.00	\$0.00	\$16,483.39	\$16,234.61	\$425.03	1.29%
		Ticker: IJH	OEQ	186,960		94.191			
121.000		KAYNE ANDERSON MLP INVT CO	48606106	2,159.85	0.00	2,628.76	-468.91	217.80	10.08
		Ticker: KYN	OEQ	17,850		21,725			
<b>Total U.S. Mid Cap</b>				<b>\$34,877.85</b>	<b>\$0.00</b>	<b>\$19,112.15</b>	<b>\$15,765.70</b>	<b>\$642.83</b>	<b>1.84%</b>
<b>U.S. Small Cap</b>									
375.000		CEF ISHARES CORE S&P SMALL-CAP	464287804	\$29,182.50	\$0.00	\$13,923.81	\$15,258.69	\$351.14	1.20%
		Ticker: IJR	OEQ	77,820		37,130			
<b>Total U.S. Small Cap</b>				<b>\$29,182.50</b>	<b>\$0.00</b>	<b>\$13,923.81</b>	<b>\$15,258.69</b>	<b>\$351.14</b>	<b>1.20%</b>
<b>International Developed</b>									
325.000		ISHARES MSCI EAFE ETF	464287465	\$22,990.50	\$0.00	\$17,823.83	\$5,166.67	\$586.40	2.55%
		Ticker: EFA	OEQ	70,740		54,843			
150.000		ISHARES MSCI EAFE SMALL-CAP ETF	464288273	9,843.00	0.00	7,908.37	1,934.63	230.40	2.34
		Ticker: SCZ	OEQ	65,620		52,722			
<b>Total International Developed</b>				<b>\$32,833.50</b>	<b>\$0.00</b>	<b>\$25,732.20</b>	<b>\$7,101.30</b>	<b>\$816.80</b>	<b>2.48%</b>

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: IM JOHN W RHEA III EXEMPT TRUST

Units	Description	CUSIP Sector(12)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Equities (cont)

50,000	ISHARES MSCI SOUTH KOREA ETF	464286772 OEQ	\$3,780.00 75.600	\$0.00	\$2,704.22 54.084	\$1,075.78	\$108.81	2.87%
400,000	VANGUARD FTSE EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	18,272.00 45.680	0.00	16,054.72 40.137	2,217.28	430.28	2.35

Total Emerging Markets

			\$22,052.00	\$0.00	\$18,758.94	\$3,293.06	\$539.09	2.44%
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Total Equities			\$226,140.09	\$0.00	\$128,173.11	\$97,966.98	\$4,864.20	2.15%
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Fixed Income

Investment Grade Taxable

2019

20,000,000	CITIGROUP INC SR UNSECD NT	172967HU8	\$19,915.20 99.576	\$127.77	\$19,960.20 99.801	-\$45.00	\$500.00	2.51%
10,000,000	DEERE JOHN CAP CORP UNSECD MTN	24422ESS9	9,940.00 99.400	28.74	10,069.45 100.695	-129.45	230.00	2.31
15,000,000	ARPE INC UNSECD SR NT CALL 1/23/21 @100. DTD 02/23/16 2.250% DUE 02/23/21 Moody's: AA1 S&P: AA+	037833BS8	14,749.20 98.328	63.75	15,109.80 100.732	-360.60	337.50	2.28



Settlement Date

Account: [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

**Portfolio Detail**  
Apr. 01, 2018 through Apr. 30, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Fixed Income (cont)

**Investment Grade Taxable (cont)**

**2022**

10,000,000	DISNEY WALT CO NEW	25468PD06	9,745.60	38.79	10,099.15	-353.55	245.00	2.51
	UNSECD SR MTN		97.456		100.992			3.18
	DTD 03/06/17 2.450% DUE 03/04/22							
	Moody's: A2 S&P: A+							

<b>Total Investment Grade Taxable</b>			<b>\$54,350.00</b>	<b>\$259.05</b>	<b>\$55,238.60</b>	<b>-\$888.60</b>	<b>\$1,312.50</b>	<b>2.41%</b>
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**Investment Grade Tax Exempt**

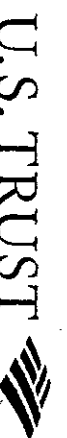
**2018**

5,000,000	SAN ANTONIO TEX	796237L19	\$5,043.55	\$65.62	\$4,818.06	\$225.49	\$262.50	5.20%
	GO BDS-01D		100.871		96.361			1.70
	DTD 12/01/08 05.250 DUE 08/01/28							
	RNFD 08/01/18 @ 100,000 FIXED RT							
	NO SINK FUND							
	Moody's: AAA S&P: AAA							
10,000,000	AUSTIN TEX	052396TS7	10,095.70	77.08	9,927.47	168.23	462.50	4.58
	CTFS OBLIG-01D		100.957		99.275			1.71
	DTD 08/15/08 04.625 DUE 09/01/28							
	RNFD 09/01/18 @ 100,000 FIXED RT							
	SINK 09/01/26							
	Moody's: AAA S&P: AAA							





Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: **IM JOHN W RHEA III EXEMPT TRUST**

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								

Investment Grade Tax Exempt (cont)

2023

20,000,000	SOUTHLAKE TEX	844424SS1	20,997.60	168.88	20,358.19	639.41	800.00	3.81
	CTFS OBLIG		104.988		101.791			2.14
	DTD 05/15/11 04.000 DUE 02/15/23							
	CALL 02/15/21 @ 100.000 FIXED RT							
	NO SINK FUND							
	Moody's: NA S&P: AAA							

Total Investment Grade Tax Exempt	\$36,136.85	\$311.58	\$35,103.72	\$1,033.13	\$1,525.00	4.22%
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Global High Yield Taxable

539,522	PIMCO HIGH YIELD FD	693390841	\$4,710.03	\$20.49	\$5,245.08	-\$535.05	\$245.77	5.21%
	INSTL CL		8.730		9.722			
	Total Global High Yield Taxable		\$4,710.03	\$20.49	\$5,245.08	-\$535.05	\$245.77	5.21%

Total Fixed Income	\$95,196.88	\$591.12	\$95,587.40	-\$390.52	\$3,083.27	3.23%
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Settlement Date



Bank of America Private Wealth Management

Account: [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

Portfolio Detail  
Apr. 01, 2018 through Apr. 30, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds								
Hedge Funds Specific Strategy								
483.912	BOSTON PARTNERS LONG/SHORT RESH FUND INSTL CL	74925K581	\$8,105.53 16.750	\$0.00	\$8,000.00 16.532	\$105.53	\$0.00	0.00%
Total Hedge Funds Specific Strategy			\$8,105.53	\$0.00	\$8,000.00	\$105.53	\$0.00	0.00%
Total Hedge Funds			\$8,105.53	\$0.00	\$8,000.00	\$105.53	\$0.00	0.00%
Tangible Assets								
Commodities								
50.000	SPDR GOLD TR GOLD SHS	78463V107	\$6,229.50 124.590	\$0.00	\$5,987.59 119.752	\$241.91	\$0.00	0.00%
Total Commodities			\$6,229.50	\$0.00	\$5,987.59	\$241.91	\$0.00	0.00%
Total Tangible Assets			\$6,229.50	\$0.00	\$5,987.59	\$241.91	\$0.00	0.00%
Total Portfolio			\$345,469.23	\$603.29	\$247,545.33	\$97,923.90	\$8,102.27	2.34%
Accrued Income			\$603.29					
Total			\$346,072.52					

Settlement Date

Account: [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

Activity Detail

Apr. 01, 2018 through Apr. 30, 2018

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income						
Dividends - Taxable						
04/02/18	PIMCO HIGH YIELD FD INSTL CL	\$21.14				
04/20/18	INCOME FOR MONTH ENDED 03/29/18 KAYNE ANDERSON MLP INV'T CO DIV .4500 A SHARE ON 121.000	54.45				
04/30/18	SPDR S&P 500 ETF TR UNIT SER 1 DIV 1.0967 A SHARE ON 360.000	394.84				
Total Dividends - Taxable		\$470.43	\$0.00	\$0.00	\$0.00	\$0.00
Interest - Taxable						
04/02/18	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	\$0.09				
04/02/18	INCOME FOR MONTH ENDED 03/31/18 BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	0.95				
04/02/18	INCOME FOR MONTH ENDED 03/31/18 BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	19.53				
Total Interest - Taxable		\$20.57	\$0.00	\$0.00	\$0.00	\$0.00
Total Income		\$491.00	\$0.00	\$0.00	\$0.00	\$0.00



Settlement Date

Account: [REDACTED] IMJOHN W RHEA III EXEMPT TRUST

Activity Detail  
Apr. 01, 2018 through Apr. 30, 2018

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
<b>Disbursements</b>						
<b>Payments To/For Beneficiary</b>						
04/02/18	JOHN W RHEA III & AKEMI RHEA MONTHLY DISTRIBUTION TRANSFER TO DDA XXXXXX1773 PER TRUSTEES REQUEST JOHN W RHEA III EXEMPT TRUST		-\$1,500.00			
<b>Total Payments To/For Beneficiary</b>		\$0.00	-\$1,500.00	\$0.00	\$0.00	\$0.00
<b>Total Disbursements</b>		\$0.00	-\$1,500.00	\$0.00	\$0.00	\$0.00
<b>Bank Fees</b>						
04/30/18	ACCT FEE CREDIT-INVEST ADVISORY FEE	\$1.21				
04/30/18	FEES PROCESSED THROUGH 04/30/18	-145.96				
04/30/18	ACCT FEE CREDIT-INVEST ADVISORY FEE		1.21			
04/30/18	FEES PROCESSED THROUGH 04/30/18		-145.97			
<b>Total Bank Fees</b>		-\$144.75	-\$144.76	\$0.00	\$0.00	\$0.00
<b>Income/Principal Transfers</b>						
04/30/18	TRANSFER INCOME CASH TO PRINCIPAL	-\$346.25				
04/30/18	TRANSFER INCOME CASH TO PRINCIPAL		346.25			
<b>Total Income/Principal Transfers</b>		-\$346.25	\$346.25	\$0.00	\$0.00	\$0.00

Settlement Date

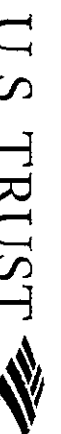
Activity Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term		Long-term	
					Realized Gain/Loss	Realized Gain/Loss	Realized Gain/Loss	Realized Gain/Loss
Net Automated Money Market Transactions								
04/30/18	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT MONEY MARKET SALE		\$755.47	-\$755.47				
04/30/18	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT MONEY MARKET SALE		543.04	-543.04				
Total Net Automated Money Market Transactions		\$0.00	\$1,298.51	-\$1,298.51	\$0.00			\$0.00

Settlement Date



Bank of America Private Wealth Management

**Activity Detail**

Apr. 01, 2018 through Apr. 30, 2018

Account: [REDACTED] IM JOHN W RHEA III EXEMPT TRUST

Date	Description	Market Value	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Non-Cash Transactions					
Tax Cost Adjustments					
04/03/18	KAYNE ANDERSON MLP INVT CO COST BASIS ADJUSTMENT		-\$165.36		
Total Tax Cost Adjustments		\$0.00	-\$165.36	\$0.00	\$0.00
Total Non-Cash Transactions		\$0.00	-\$165.36	\$0.00	\$0.00

Settlement Date

Trust Operations  
PO Box 830269  
Dallas, TX 75283

[REDACTED] 9-1050

Account Name:

BANK OF AMERICA, N.A.  
INVESTMENT MANAGER  
JOHN RHEA & TANYSS MARTULA TTEES  
JOHN W RHEA III NON EXEMPT TRUST  
IM AGRMNT DATED AUGUST 15 2011

Account Number:

[REDACTED]

Investment Policy Statement Objective:

Balanced Return

Fiduciary Specialist:

Philip Farish 214.443.3732

Write:

Trust Operations  
PO Box 830269  
Dallas, TX 75283  
Portfolio Manager:  
Kristopher Hanberry 214.443.3731

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Bank of America Private Wealth Management

Account Statement

This Statement Covers

Apr. 01, 2018 through Apr. 30, 2018

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Messages

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## Investment Objectives Descriptions

Your statement lists the current Investment Policy Statement ("IPS") portfolio's investment objective of record. The IPS may govern more than one account and each individual account may have different investments that combine to address the overall objective. Investment objectives range from those that are more conservative and have potentially less investment risk and more inflation risk, to those that are more aggressive and have potentially more investment risk and less inflation risk. The investment objective may be listed as shown below. If no IPS objective is listed then this statement may include accounts from more than one IPS or may include accounts that are not being managed together. Please consult with your Portfolio Manager if you have any questions.

### *Conservative*

**All Fixed Income.** This objective emphasizes current income generation. Due to its focus on fixed income securities, and other appropriate asset classes, general stability of principal value should be obtained, but is not guaranteed.

**Current Income.** This objective focuses on current income generation with a modest potential for capital appreciation. Investments are primarily in fixed income securities, with a modest allocation to equities and, where appropriate, other asset classes.

### *Moderate*

**Balanced Income.** This objective focuses on current income generation with a secondary focus on capital appreciation through a higher allocation to fixed income than equities and, where appropriate, other asset classes.

**Balanced.** This objective offers the potential for both current income and capital appreciation, with corresponding allocations to fixed income and equities, and where appropriate, other asset classes.

**Balanced Return.** This objective focuses on capital appreciation with a secondary focus on current income through a higher allocation to equities than fixed income, and where appropriate, other asset classes.

**Balanced Appreciation.** This objective focuses on capital appreciation with a potential for current income through a higher allocation to equities than fixed income and, where appropriate, other asset classes.

### *Aggressive*

**Appreciation.** This objective emphasizes capital appreciation with a modest potential for current income generation. Investments are primarily in equities with a modest allocation to fixed income securities, and where appropriate, other asset classes.

**All Equity.** This objective emphasizes long-term growth and capital appreciation. Due to its focus on equities and other appropriate asset classes, this objective is an aggressive strategy and short term performance may be volatile.

Asset class ranges for each portfolio objective are reviewed regularly and may change over time. If you would like to see the detailed asset allocation targets for your investment objective, or discuss any changes to the objective for this account, please contact any member of the client team listed on page 1 on this statement. From time to time, tactical decisions may result in your actual asset holdings differing from your long term investment objective. For qualified investors, in addition to utilizing cash and equivalents, equities and fixed income investments, other asset classes such as hedge funds, private equity funds, real estate and tangible investments may also be utilized.

In addition to the above objectives, individual client circumstances may dictate a custom investment objective. In such circumstances, the objective may be listed as **Account Considerations**. In addition, other circumstances may result in a specialty objective being used, including **Principal Preservation**, **All Real Estate or All Oil and Gas**.

Our goal is to ensure that your accounts are managed according to your current goals and investment objectives. To that end, we invite you to contact your client team if there have been any changes in your financial situation or investment objectives, or if you desire to impose or modify any reasonable restrictions on the management of your accounts.



Settlement Date

Account: [REDACTED] IMJOHN W RHEA III NON EX TR-PL

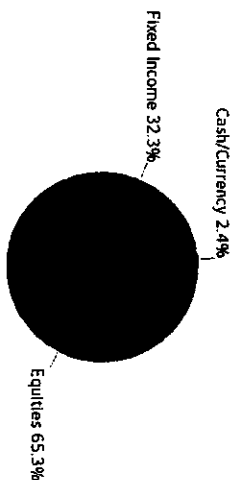
Account Summary  
Apr. 01, 2018 through Apr. 30, 2018

Market Value \$306,217.73

Account Activity		Realized Gain/Loss Summary		Income Summary	
Description	Current Period	YTD Since 01/02/18	Description	Current Period	Fiscal YTD
Beginning Market Value	\$309,048.89	\$458,960.35	Short-term	\$0.00	\$1,567.82
Income	673.00	3,908.72	Long-term	0.00	40,850.92
Disbursements	-3,500.00	-154,000.00	Net Total	\$0.00	\$42,418.74
Bank Fees	-260.18	-1,327.82	Dividends - Taxable	\$449.68	\$1,336.06
Change in Market Value	256.02	-1,323.52	Interest - Taxable	223.32	633.11
Ending Market Value	\$306,217.73	\$306,217.73	Interest - U.S. Tax Exempt	0.00	1,750.00
Change in Account Value	-2,831.16	-152,742.62	Other Income	0.00	189.55
			Total Income	\$673.00	\$3,908.72

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	\$7,352.71	\$7,343.84	\$116.03	1.58%
Equities	200,042.90	116,306.09	3,814.38	1.90%
Fixed Income	98,823.12	95,831.31	4,025.00	4.11%
Total Assets	\$306,218.73	\$219,481.24	\$7,955.41	2.60%
Liabilities	-1.00	-1.00	0.00	
Total	\$306,217.73	\$219,480.24	\$7,955.41	



Market Value includes accrued income unless otherwise noted. The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation. Please consult your tax advisor.



Settlement Date

Account: **[REDACTED]** IM JOHN W RHEA III NON EX TR-PL

Account Summary  
Apr. 01, 2018 through Apr. 30, 2018

Cash Summary

	Current Period		YTD Since 01/02/18	
	Income Cash	Principal Cash	Income Cash	Principal Cash
Beginning Value	\$0.00	\$0.00	\$0.00	\$0.00
Income	673.00	0.00	3,719.17	189.55
Disbursements	0.00	-3,500.00	0.00	-154,000.00
Bank Fees	-130.09	-130.09	-663.91	-663.91
Income/Principal Transfers	-542.91	542.91	-3,055.26	3,055.26
Sales and Maturities	0.00	0.00	0.00	149,028.65
Net Automated Money Market Transactions	0.00	3,087.18	0.00	2,390.45
Ending Value	\$0.00	\$0.00	\$0.00	\$0.00

Settlement Date

Account: [REDACTED] IM JOHN W RHEA III NON EX TR-PL

**Portfolio Analysis**  
Apr. 01, 2018 through Apr. 30, 2018

**Portfolio Summary by Asset Class**

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
<b>Cash/Currency</b>						
Cash Equivalents	\$7,352.71	2.4%	100.0%	\$7,343.84	\$116.03	1.58%
<b>Total Cash/Currency</b>	<b>\$7,352.71</b>	<b>2.4%</b>	<b>100.0%</b>	<b>\$7,343.84</b>	<b>\$116.03</b>	<b>1.58%</b>
<b>Equities</b>						
U.S. Large Cap	\$81,998.10	26.8%	41.0%	\$37,635.55	\$1,508.39	1.84%
U.S. Mid Cap	24,304.80	7.9	12.2	11,106.07	315.74	1.29
U.S. Small Cap	27,237.00	8.9	13.6	12,223.83	327.73	1.20
International Developed	52,799.00	17.2	26.4	43,456.22	1,339.81	2.53
Emerging Markets	13,704.00	4.5	6.9	11,884.42	322.71	2.35
<b>Total Equities</b>	<b>\$200,042.90</b>	<b>65.3%</b>	<b>100.0%</b>	<b>\$116,306.09</b>	<b>\$3,814.38</b>	<b>1.90%</b>
<b>Fixed Income</b>						
Investment Grade Taxable	\$25,054.11	8.2%	25.4%	\$25,642.28	\$637.50	3.36%
Investment Grade Tax Exempt	73,769.01	24.1	74.6	70,189.03	3,187.50	4.37
<b>Total Fixed Income</b>	<b>\$98,823.12</b>	<b>32.3%</b>	<b>100.0%</b>	<b>\$95,831.31</b>	<b>\$4,025.00</b>	<b>4.11%</b>
<b>Total Assets</b>	<b>\$306,218.73</b>	<b>100.0%</b>		<b>\$219,481.24</b>	<b>\$7,955.41</b>	<b>2.60%</b>
<b>Liabilities</b>						
	-\$1.00			-\$1.00	\$0.00	
<b>Total</b>	<b>\$306,217.73</b>			<b>\$219,480.24</b>	<b>\$7,955.41</b>	



Settlement Date

Account: [REDACTED] IMJOHN W RHEA III NON EX TR-PL

**Portfolio Analysis**  
Apr. 01, 2018 through Apr. 30, 2018

**Equities - Summary by Business Sector**

Sector	Market Value	% of Equities	% of S&P 500
Consumer Discretionary	\$0.00	0.0%	13.0%
Consumer Staples	0.00	0.0	7.3
Energy	0.00	0.0	6.2
Financials	0.00	0.0	14.7
Health Care	0.00	0.0	13.8
Industrials	0.00	0.0	9.9
Information Technology	0.00	0.0	24.8
Materials	0.00	0.0	2.9
Real Estate	0.00	0.0	2.8
Telecommunications Services	0.00	0.0	1.8
Utilities	0.00	0.0	2.8
Other Equities	200,042.90	100.0	0.0
<b>Total Equities</b>	<b>\$200,042.90</b>	<b>100.0%</b>	<b>100.0%</b>

**Fixed Income - Maturity Schedule**

Maturity	Maturity Amount	% of Total
Less than 1 year	\$25,000.00	26.3%
1 - 5 years	70,000.00	73.7
<b>Total</b>	<b>\$95,000.00</b>	<b>100.0%</b>
Weighted Average Maturity	2.1 years	
Weighted Average Coupon	4.2%	
Weighted Average Current Yield	4.1%	
Weighted Average Yield to Maturity/Call	2.3%	

**Fixed Income - Quality Schedule**

Moody's Rating	Market Value	% of Fixed Income
Aaa	\$21,375.07	21.6%
Aa	62,859.38	63.6
Other Rated	14,588.67	14.8
<b>Total Fixed Income</b>	<b>\$98,823.12</b>	<b>100.0%</b>

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds.

Settlement Date

Account: **IM JOHN W RHEA III NON EX TR-PL**

**Portfolio Detail**  
Apr. 01, 2018 through Apr. 30, 2018

Cash/Currency	Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Cash Equivalents</b>									
0.000		BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	\$0.00	\$0.03	\$0.00	\$0.00	\$0.00	0.00%
6,800.930		BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	6,800.93	8.81	6,800.93 1.000	0.00	107.45	1.58
542.910		BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	992490460	542.91	0.03	542.91 1.000	0.00	8.58	1.58
<b>Total Cash Equivalents</b>				<b>\$7,343.84</b>	<b>\$8.87</b>	<b>\$7,343.84</b>	<b>\$0.00</b>	<b>\$116.03</b>	<b>1.58%</b>
<b>Total Cash/Currency</b>				<b>\$7,343.84</b>	<b>\$8.87</b>	<b>\$7,343.84</b>	<b>\$0.00</b>	<b>\$116.03</b>	<b>1.58%</b>

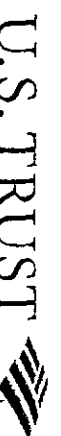
**Equities**

(2)Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEO = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap							
310.000	SPDR S&P 500 ETF TR UNIT SER 1 Ticker: SPY	78462F103 OEO	\$81,998.10 264.510	\$0.00 121.405	\$37,635.55 \$44,362.55	\$1,508.39 \$1,508.39	1.84%
Total U.S. Large Cap			\$81,998.10	\$0.00	\$37,635.55	\$44,362.55	\$1,508.39 1.84%

(1) Market Value in the Portfolio Detail section does not include Accrued Income



Settlement Date



Bank of America Private Wealth Management

**Portfolio Detail**

Apr. 01, 2018 through Apr. 30, 2018

Account: **IM JOHN W RHEA III NON EX TR-PL**

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Equities (cont)</b>								
<b>U.S. Mid Cap</b>								
130.000	ISHARES CORE S&P MID CAP ETF	464287507 OEO	\$24,304.80 186.960	\$0.00	\$11,106.07 85.431	\$13,198.73	\$315.74	1.29%
	Ticker: IJH							
	<b>Total U.S. Mid Cap</b>		<b>\$24,304.80</b>	<b>\$0.00</b>	<b>\$11,106.07</b>	<b>\$13,198.73</b>	<b>\$315.74</b>	<b>1.29%</b>
<b>U.S. Small Cap</b>								
350.000	CEF ISHARES CORE S&P SMALL-CAP	464287604 OEO	\$27,237.00 77.820	\$0.00	\$12,223.83 34.925	\$15,013.17	\$327.73	1.20%
	Ticker: IJR							
	<b>Total U.S. Small Cap</b>		<b>\$27,237.00</b>	<b>\$0.00</b>	<b>\$12,223.83</b>	<b>\$15,013.17</b>	<b>\$327.73</b>	<b>1.20%</b>
<b>International Developed</b>								
700.000	ISHARES MSCI EAFE ETF	464287465 OEO	\$49,518.00 70.740	\$0.00	\$40,896.41 58.426	\$8,619.59	\$1,263.01	2.55%
	Ticker: EFA							
50.000	ISHARES MSCI EAFE SMALL-CAP ETF	464288273 OEO	3,281.00 65.620	0.00	2,557.81 51.156	723.19	76.80	2.34
	Ticker: SCZ							
	<b>Total International Developed</b>		<b>\$52,799.00</b>	<b>\$0.00</b>	<b>\$43,456.22</b>	<b>\$9,342.78</b>	<b>\$1,339.81</b>	<b>2.53%</b>
<b>Emerging Markets</b>								
300.000	VANGUARD FTSE EMERGING MKTS ETF	922042858 OEO	\$13,704.00 45.680	\$0.00	\$11,894.42 39.615	\$1,819.58	\$322.71	2.35%
	Ticker: VWO							
	<b>Total Emerging Markets</b>		<b>\$13,704.00</b>	<b>\$0.00</b>	<b>\$11,894.42</b>	<b>\$1,819.58</b>	<b>\$322.71</b>	<b>2.35%</b>
	<b>Total Equities</b>		<b>\$200,042.90</b>	<b>\$0.00</b>	<b>\$116,306.09</b>	<b>\$83,736.81</b>	<b>\$3,814.38</b>	<b>1.90%</b>



Settlement Date

Account: **IM JOHN W R-IEA III NON EX TR-PL**

Portfolio Detail  
Apr. 01, 2018 through Apr. 30, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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**Fixed Income**

**Investment Grade Taxable**

**2021**

10,000.000	BERKSHIRE HATHAWAY FIN CORP CO GTD SR NT DTD 01/11/11 4.250%-DUE 01/15/21 Moody's: AA2 S&P: AA	084664BQ3	\$10,340.30 103.403	\$125.14	\$10,602.17 106.022	-\$261.87	\$425.00	4.11%
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**2022**

15,000.000	CITIGROUP INC UNSECD SR GBL NT C3/25/22 @100 DTD 04/25/17 2.750%-DUE 04/25/22 Moody's: BAA1 S&P: BBB+	172967LG4	14,581.80 97.212	6.87	15,040.11 100.267	-458.31	412.50	2.82%
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Total Investment Grade Taxable

\$24,922.10

\$132.01

\$25,642.28

-\$720.18

\$637.50

3.36%

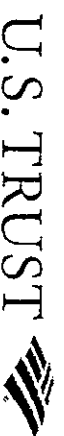
**Investment Grade Tax Exempt**

**2019**

25,000.000	WILLIAMSON CNTY TEX PASS THROUGH TOLL REV AND LT-OLD DTD 02/15/09 05.000 DUE 02/15/32 RNFD 02/15/19 @ 100.000 FIXED RT SINK 02/15/30 Moody's: AA1 S&P: AAA	969887XG8	\$25,621.00 102.484	\$263.88	\$25,042.29 100.169	\$578.71	\$1,250.00	4.87%
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Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: IM JOHN W RHEA III NON EX TR-PL

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Investment Grade Tax Exempt (cont)

2020

20,000.000	TEXAS A & M UNIV REVS	882135Y67	20,971.60	403.47	20,144.99	826.61	875.00	4.17
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REV FIN SYS BDS

104.858

100.725

1.94

DTD 05/15/10 04.375 DUE 05/15/25

RNFD 05/15/20 @ 100.000 FIXED RT

NO SINK FUND

Moody's: AAA S&P: AAA

25,000.000 TARRANT CNTY TEX CULTURAL ED F

87638QMU0

26,284.75

224.31

25,001.75

1,283.00

1,062.50

REV BDS-OLD

105.139

100.007

1.95

DTD 06/24/10 04.250 DUE 08/15/20

ESCROWED TO MATURITY FIXED RT

NO SINK FUND BAYLOR SCOTT & WHI

Moody's: AA3 S&P: AA-

Total Investment Grade Tax Exempt

\$12,877.35

\$891.66

\$70,189.03

\$2,688.32

\$3,187.50

4.37%

Total Fixed Income

\$97,799.45

\$1,023.67

\$95,831.31

\$1,968.14

\$4,025.00

4.11%



Settlement Date



Account: [REDACTED] IM JOHN W RHEA III NON EX TR-PL

Portfolio Detail  
Apr. 01, 2018 through Apr. 30, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/		Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
			Market	Price					
-1.000	ACCOUNT ASSETS ARE PLEDGED AS COLLATERAL ON LOAN	99Z152201		-\$1.00	\$0.00	-\$1.00 1.000	\$0.00	\$0.00	0.00%
Total Liabilities				-\$1.00	\$0.00	-\$1.00	\$0.00	\$0.00	0.00%
<hr/>									
Total Portfolio				\$305,185.19	\$1,032.54	\$219,480.24	\$85,704.95	\$7,955.41	2.60%
Accrued Income				\$1,032.54					
Total				\$306,217.73					



Settlement Date



Bank of America Private Wealth Management

Activity Detail

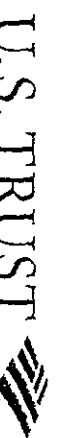
Apr. 01, 2018 through Apr. 30, 2018

Account: [REDACTED] IMJOHN W RHEA III NON EX TR-PL

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income						
Dividends - Taxable						
04/30/18	SPDR S&P 500 ETF TR UNIT SER 1 DIV 1.0967 A SHARE ON 410.000	\$449.68				
Total Dividends - Taxable		\$449.68	\$0.00	\$0.00	\$0.00	\$0.00
Interest - Taxable						
04/02/18	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	\$0.01				
04/02/18	INCOME FOR MONTH ENDED 03/31/18 BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	0.04				
04/02/18	INCOME FOR MONTH ENDED 03/31/18 BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	17.02				
04/25/18	INCOME FOR MONTH ENDED 03/31/18 CITIGROUP INC UNSECD SR GBL NT C3/25/22 @100 DTD 04/25/17 2.750% DUE 04/25/22 INTEREST ON 15,000.000	206.25				
Total Interest - Taxable		\$223.32	\$0.00	\$0.00	\$0.00	\$0.00
Total Income		\$673.00	\$0.00	\$0.00	\$0.00	\$0.00



Settlement Date



Bank of America Private Wealth Management

Activity Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: IM JOHN W RHEA III NON EX TR-PL

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Disbursements						

Payments To/For Beneficiary

04/02/18	JOHN W., III AND AKEMI RHEA TRANSFER TO DDA #488037511773 JOHN RHEA III NON EXEMPT TRUST		-\$3,500.00			
Total Payments To/For Beneficiary		\$0.00	-\$3,500.00	\$0.00	\$0.00	\$0.00
Total Disbursements		\$0.00	-\$3,500.00	\$0.00	\$0.00	\$0.00

Bank Fees

04/30/18	FEE PROCESSED THROUGH 04/30/18	-\$130.09				
04/30/18	FEE PROCESSED THROUGH 04/30/18		-130.09			
Total Bank Fees		-\$130.09	-\$130.09	\$0.00	\$0.00	\$0.00

Income/Principal Transfers

04/30/18	TRANSFER INCOME CASH TO PRINCIPAL	-\$542.91				
04/30/18	TRANSFER INCOME CASH TO PRINCIPAL		542.91			
Total Income/Principal Transfers		-\$542.91	\$542.91	\$0.00	\$0.00	\$0.00

Net Automated Money Market Transactions

04/30/18	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT MONEY MARKET PURCHASE		-\$330.86	\$330.86		
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Settlement Date

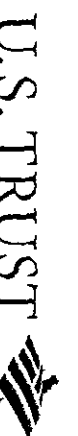


Account: [REDACTED] IM JOHN W RHEA III NON EX TR-PL

Activity Detail  
Apr. 01, 2018 through Apr. 30, 2018

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Net Automated Money Market Transactions (cont)						
04/30/18	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT MONEY MARKET SALE		3,418.04	-3,418.04		
Total Net Automated Money Market Transactions		\$0.00	\$3,087.18	-\$3,087.18	\$0.00	\$0.00

Settlement Date



Bank of America Private Wealth Management

Activity Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: [REDACTED] IM JOHN W RHEA III NON EX TR-PL

Date	Description	Market Value	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Non-Cash Transactions					
Tax Cost Adjustments					
04/25/18	CTIGROUP INC UNSECD SR GBL NT C3/25/22 @100 DTD 04/25/17 2.750% DUE 04/25/22 AMORTIZATION OF PREMIUM		-\$4.72		
Total Tax Cost Adjustments		\$0.00	-\$4.72	\$0.00	\$0.00
Total Non-Cash Transactions		\$0.00	-\$4.72	\$0.00	\$0.00



Settlement Date



Bank of America Private Wealth Management

Account: ~~REDACTED~~ IM JOHN W RHEA III NON EX TR-PL

**Important Disclosures**  
Apr. 01, 2018 through Apr. 30, 2018

**Be sure to read these important disclosures. They may impact your understanding of this account statement and your rights with respect to the account.**

#### **Statement Content Disclosure**

*This statement was prepared to provide you with a detailed record of information for the period covered by this report. The gain/loss and income figures presented are preliminary and approximate and should not be used for tax preparation. Estimated annual income may differ from actual income received and should not be used for tax preparation. If you have any questions regarding this statement or your account, please call your client team.*

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*This statement may include assets that are not held and not managed by Bank of America. Assets that are not held and not managed by Bank of America are listed solely for the convenience of the client. Bank of America has no responsibility to manage, maintain, safeguard, monitor or value such assets.*

*This statement may also include other assets for which Bank of America has limited or no management responsibility and/or no valuation responsibility pursuant to the terms of the governing document, or client agreements or directions.*

#### **Real Property, Closely Held Businesses and Oil, Gas and Mineral Interest**

*Market Values for any Real Property and Closely Held Business investments are approximations based on periodic appraisals, assessments or common practices for these types of assets. Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method. Market values for any Oil, Gas and Mineral interests are calculated from the most recent 12 months' net income from producing interests and include a nominal value for non producing properties. These market values should not be used or relied on for transactional, tax or any purposes other than general information.*

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*To holders of Auction Rate Securities: Due to continuing unprecedented conditions in the Auction Rate Securities market, the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account's market valuation total.*

#### **Common Trust Funds and Collective Investment Fund Disclosure**

*If you are a participant in a Bank of America Common Trust Fund or Collective Investment Fund, a full copy of the most recent audited annual report is available upon request without charge. Unaudited interim reports of Bank of America Common Trust Fund or Collective Investment Fund asset holdings are also available periodically without charge upon reasonable request. Please call your client team for a copy.*

#### **Compliance with Applicable Laws**

*You may not use your account or relationship to the firm to process transactions that are prohibited by law, including, but not limited to, restricted transactions prohibited by the Unlawful Internet Gambling Enforcement Act of 2006.*

**Disclosures continue on the following page**



Settlement Date

Trust Operations  
PO Box 830269  
Dallas, TX 75283

77-1018-50

U.S. TRUST 

Bank of America Private Wealth Management

## Account Statement

This Statement Covers  
Apr. 01, 2018 through Apr. 30, 2018

Account Name:

BANK OF AMERICA, N.A.  
TRUSTEE  
RHEA FAMILY 1994 IRREVOCABLE  
TRUST UNDER AGREEMENT  
DATED MARCH 1 1994 FBO JOHN

Account Number:

Investment Policy Statement Objective:

Balanced Return

Fiduciary Specialist:

Philip Farish 214.443.3732

Portfolio Manager:

Kristopher Hanberry 214.443.3731

Write:

Trust Operations  
PO Box 830269  
Dallas, TX 75283

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Portfolio Detail .....	7
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Important Disclosures .....	14

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## Investment Objectives Descriptions

Your statement lists the current Investment Policy Statement ("IPS") portfolio's investment objective of record. The IPS may govern more than one account and each individual account may have different investments that combine to address the overall objective. Investment objectives range from those that are more conservative and have potentially less investment risk and more inflation risk, to those that are more aggressive and have potentially more investment risk and less inflation risk. The investment objective may be listed as shown below. If no IPS objective is listed then this statement may include accounts from more than one IPS or may include accounts that are not being managed together. Please consult with your Portfolio Manager if you have any questions.

### *Conservative*

**All Fixed Income.** This objective emphasizes capital appreciation with a modest potential for current income generation. Due to its focus on fixed income securities, and other appropriate asset classes, general stability of principal value should be obtained, but is not guaranteed.

**Current Income.** This objective focuses on current income generation with a modest potential for capital appreciation. Investments are primarily in fixed income securities, with a modest allocation to equities and, where appropriate, other asset classes.

### *Moderate*

**Balanced Income.** This objective focuses on current income generation with a secondary focus on capital appreciation through a higher allocation to fixed income than equities and, where appropriate, other asset classes.

**Balanced.** This objective offers the potential for both current income and capital appreciation, with corresponding allocations to fixed income and equities, and where appropriate, other asset classes.

**Balanced Return.** This objective focuses on capital appreciation with a secondary focus on current income through a higher allocation to equities than fixed income, and where appropriate, other asset classes.

**Balanced Appreciation.** This objective focuses on capital appreciation with a potential for current income through a higher allocation to equities than fixed income and, where appropriate, other asset classes.

### *Aggressive*

**Appreciation.** This objective emphasizes capital appreciation with a modest potential for current income generation. Investments are primarily in equities with a modest allocation to fixed income securities, and where appropriate, other asset classes.

**All Equity.** This objective emphasizes capital appreciation. Due to its focus on equities and other appropriate asset classes, this objective is an aggressive strategy and short term performance may be volatile.

Asset class ranges for each portfolio objective are reviewed regularly and may change over time. If you would like to see the detailed asset allocation targets for your investment objective, or discuss any changes to the objective for this account, please contact any member of the client team listed on page 1 on this statement. From time to time, tactical decisions may result in your actual asset holdings differing from your long term investment objective. For qualified investors, in addition to utilizing cash and equivalents, equities and fixed income investments, other asset classes such as hedge funds, private equity funds, real estate and tangible investments may also be utilized.

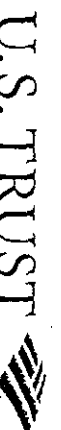
In addition to the above objectives, individual client circumstances may dictate a custom investment objective. In such circumstances, the objective may be listed as **Account Considerations**. In addition, other circumstances may result in a specialty objective being used, including **Principal Preservation**, **All Real Estate** or **All Oil and Gas**.

Our goal is to ensure that your accounts are managed according to your current goals and investment objectives. To that end, we invite you to contact your client team if there have been any changes in your financial situation or investment objectives, or if you desire to impose or modify any reasonable restrictions on the management of your accounts.



Settlement Date

Account: TUA RHEA FAM 1994 IRREV/BILL



Bank of America Private Wealth Management

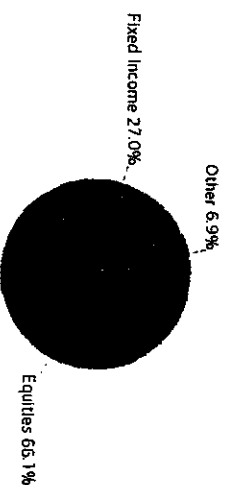
### Account Summary

Apr 01, 2018 through Apr. 30, 2018

**Market Value \$467,767.89**

Account Activity		Realized Gain/Loss Summary		Income Summary	
Description	Current Period	YTD Since 01/02/18	Description	Current Period	Fiscal YTD
Beginning Market Value	\$467,138.06	\$469,725.92	Short-term	\$0.00	\$0.00
Income	987.55	3,448.06	Long-term	0.00	0.00
Disbursements	-359.00	-359.00	Net Total	\$0.00	\$0.00
Bank Fees	-390.35	-1,556.80	Dividends - Taxable	\$732.55	\$2,020
Change in Market Value	391.63	-3,490.29	Interest - Taxable	255.00	302
Ending Market Value	\$467,767.89	\$467,767.89	Interest - U.S. Tax Exempt	0.00	1,125
Change in Account Value	629.83	-1,958.03	Total Income	\$987.55	\$3,448

Portfolio Allocation				
Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	\$16,426.10	\$16,405.44	\$264.95	1.61%
Equities	309,078.80	187,111.20	5,754.32	1.86
Fixed Income	126,311.09	127,021.08	3,804.95	3.03
Hedge Funds	9,722.40	9,200.00	0.00	0.00
Tangible Assets	6,229.50	5,987.59	0.00	0.00
Total Assets	\$467,767.89	\$345,725.31	\$9,824.22	2.10%
Total	\$467,767.89	\$345,725.31	\$9,824.22	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart.

Market Value includes accrued income unless otherwise noted. The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation. Please consult your tax adviser.

Settlement Date



Bank of America Private Wealth Management

Account Summary

Apr. 01, 2018 through Apr. 30, 2018

Account: [REDACTED] TUA RHEA FAM 1994 IRREV/BILL

Cash Summary

	Current Period		YTD Since 01/02/18	
	Income Cash	Principal Cash	Income Cash	Principal Cash
Beginning Value	\$0.00	\$0.00	\$0.00	\$0.00
Income	987.55	0.00	3,448.06	0.00
Disbursements	0.00	-359.00	0.00	-359.00
Bank Fees	-195.17	-195.18	-778.39	-778.41
Purchases	0.00	0.00	0.00	-19,945.60
Sales and Maturities	0.00	0.00	0.00	25,000.00
Net Automated Money Market Transactions	-792.38	554.18	-2,669.67	-3,916.99
Ending Value	\$0.00	\$0.00	\$0.00	\$0.00

Settlement Date

Account TUA RHEA FAM 1994 IRREV/BILL

Portfolio Analysis  
Apr. 01, 2018 through Apr. 30, 2018

Portfolio Summary by Asset Class

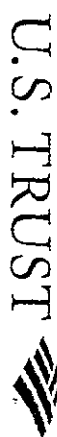
Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
<b>Cash/Currency</b>						
Cash Equivalents	\$16,426.10	3.5%	100.0%	\$16,405.44	\$264.95	1.61%
<b>Total Cash/Currency</b>	<b>\$16,426.10</b>	<b>3.5%</b>	<b>100.0%</b>	<b>\$16,405.44</b>	<b>\$264.95</b>	<b>1.61%</b>
<b>Equities</b>						
U.S. Large Cap	\$158,706.00	33.9%	51.3%	\$84,431.40	\$2,919.47	1.84%
U.S. Mid Cap	37,392.00	8.0	12.1	18,725.32	485.75	1.29
U.S. Small Cap	35,019.00	7.5	11.3	18,305.56	421.36	1.20
International Developed	59,233.00	12.7	19.2	49,350.61	1,486.70	2.51
Emerging Markets	18,728.80	4.0	6.1	16,298.31	441.04	2.35
<b>Total Equities</b>	<b>\$309,078.80</b>	<b>66.1%</b>	<b>100.0%</b>	<b>\$187,111.20</b>	<b>\$5,764.32</b>	<b>1.86%</b>
<b>Fixed Income</b>						
Investment Grade Taxable	\$41,157.62	8.8%	32.6%	\$41,450.98	\$1,099.42	2.67%
Investment Grade Tax Exempt	76,385.49	16.3	60.5	76,320.75	2,250.00	2.96
Global High Yield Taxable	8,767.98	1.9	6.9	9,249.35	455.53	5.21
<b>Total Fixed Income</b>	<b>\$126,311.09</b>	<b>27.0%</b>	<b>100.0%</b>	<b>\$127,021.08</b>	<b>\$3,804.95</b>	<b>3.03%</b>
<b>Hedge Funds</b>						
Hedge Funds Specific Strategy	\$9,722.40	2.1%	100.0%	\$9,200.00	\$0.00	0.00%
<b>Total Hedge Funds</b>	<b>\$9,722.40</b>	<b>2.1%</b>	<b>100.0%</b>	<b>\$9,200.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Tangible Assets</b>						
Commodities	\$6,229.50	1.3%	100.0%	\$5,987.59	\$0.00	0.00%
<b>Total Tangible Assets</b>	<b>\$6,229.50</b>	<b>1.3%</b>	<b>100.0%</b>	<b>\$5,987.59</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Assets</b>	<b>\$467,767.89</b>	<b>100.0%</b>		<b>\$345,725.31</b>	<b>\$9,824.22</b>	<b>2.10%</b>
<b>Total</b>	<b>\$467,767.89</b>			<b>\$345,725.31</b>	<b>\$9,824.22</b>	



Settlement Date

Account

TUA RHEA FAM 1994 IRREV/BILL



Bank of America Private Wealth Management

# Portfolio Analysis

Apr. 01, 2018 through Apr. 30, 2018

## Equities - Summary by Business Sector

Sector	Market Value	% of Equities	% of S&P 500
Consumer Discretionary	\$0.00	0.0%	13.0%
Consumer Staples	0.00	0.0	7.3
Energy	0.00	0.0	6.2
Financials	0.00	0.0	14.7
Health Care	0.00	0.0	13.8
Industrials	0.00	0.0	9.9
Information Technology	0.00	0.0	24.8
Materials	0.00	0.0	2.9
Real Estate	0.00	0.0	2.8
Telecommunications Services	0.00	0.0	1.8
Utilities	0.00	0.0	2.8
Other Equities	309,078.80	100.0	0.0
<b>Total Equities</b>	<b>\$309,078.80</b>	<b>100.0%</b>	<b>100.0%</b>

## Fixed Income - Maturity Schedule

Maturity	Maturity Amount	% of Total
Less than 1 year	\$50,000.00	47.6%
1 - 5 years	55,000.00	52.4
<b>Total</b>	<b>\$105,000.00</b>	<b>100.0%</b>
Weighted Average Maturity	1.3 years	
Weighted Average Coupon	3.0%	
Weighted Average Current Yield	3.0%	
Weighted Average Yield to Maturity/Call	2.1%	

## Fixed Income - Quality Schedule

Moody's Rating	Market Value	% of Fixed Income
Aaa	\$51,065.91	47.8%
Aa	25,319.58	23.7
A	30,341.26	28.4
<b>Total Fixed Income</b>	<b>\$106,726.75</b>	<b>100.0%</b>

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds.



Settlement Date

Account: ~~XXXXXXXXXXXX~~ TUA RHEA FAM 1994 IRREV/BILL

Portfolio Detail  
Apr. 01, 2018 through Apr. 30, 2018

Cash/Currency	Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Cash Equivalents</b>									
	2,819.670	FEDERATED GOVT OBLIGS FUND PREMIER CLASS (Income Investment)	608919718	\$2,819.67	\$2.69	\$2,819.67 1.000	\$0.00	\$45.54	1.61%
	13,585.770	FEDERATED GOVT OBLIGS FUND PREMIER CLASS	608919718	13,585.77	17.97	13,585.77 1.000	0.00	219.41	1.61
	<b>Total Cash Equivalents</b>			<b>\$16,405.44</b>	<b>\$20.66</b>	<b>\$16,405.44</b>	<b>\$0.00</b>	<b>\$264.95</b>	<b>1.61%</b>
	<b>Total Cash/Currency</b>			<b>\$16,405.44</b>	<b>\$20.66</b>	<b>\$16,405.44</b>	<b>\$0.00</b>	<b>\$264.95</b>	<b>1.61%</b>

Equities									
(2) Industry Sector Codes									
		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap									
600.000	SPDR S&P 500 ETF TR		78462F103	\$158,706.00	\$0.00	\$84,431.40	\$74,274.60	\$2,919.47	1.84%
	UNIT SER 1		OEQ	264.510		140.719			
Ticker: SPY									
Total U.S. Large Cap				\$158,706.00	\$0.00	\$84,431.40	\$74,274.60	\$2,919.47	1.84%

(1) Market Value in the Portfolio Detail section does not include Accrued Income



Settlement Date

Account: [REDACTED] TUA RHEA FAM 1994 IRREV/BILL

Portfolio Detail  
Apr. 01, 2018 through Apr. 30, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Equities (cont)</b>								
<b>U.S. Mid Cap</b>								
200.000	ISHARES CORE S&P MID CAP ETF	464287507 OEF	\$37,392.00 186.960	\$0.00	\$18,725.32 93.627	\$18,666.68	\$485.75	1.29%
Total U.S. Mid Cap			\$37,392.00	\$0.00	\$18,725.32	\$18,666.68	\$485.75	1.29%
<b>U.S. Small Cap</b>								
450.000	CEF ISHARES CORE S&P SMALL-CAP	464287804 OEF	\$35,019.00 77.820	\$0.00	\$18,305.56 40.679	\$16,713.44	\$421.36	1.20%
Total U.S. Small Cap			\$35,019.00	\$0.00	\$18,305.56	\$16,713.44	\$421.36	1.20%
<b>International Developed</b>								
675.000	ISHARES MSCI EAFE ETF	464287465 OEF	\$47,749.50 70.740	\$0.00	\$39,899.90 59.111	\$7,849.60	\$1,217.90	2.55%
175.000	ISHARES MSCI EAFE SMALL-CAP ETF	464288273 OEF	11,483.50 65.620	0.00	9,450.71 54.004	2,032.79	268.80	2.34
Total International Developed			\$59,233.00	\$0.00	\$49,350.61	\$9,882.39	\$1,486.70	2.51%
<b>Emerging Markets</b>								
410.000	VANGUARD FTSE EMERGING MKTS ETF	922042858 OEF	\$18,728.80 45.680	\$0.00	\$16,298.31 39.752	\$2,430.49	\$441.04	2.35%
Total Emerging Markets			\$18,728.80	\$0.00	\$16,298.31	\$2,430.49	\$441.04	2.35%
Total Equities			\$309,078.80	\$0.00	\$187,111.20	\$121,967.60	\$5,754.32	1.86%

Settlement Date



Bank of America Private Wealth Management

## Portfolio Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: TUA RHEA FAM 1994 IRREV/BILL

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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## Fixed Income

## Investment Grade Taxable

## 2019

20,000.000	GOLDMAN SACHS GROUP INC SR UNSEC'D NT	38148FAB5	\$19,903.40 99.517	\$11.33	\$19,945.60 99.728	-\$42.20	\$510.00	2.56% 2.94
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DTD 10/23/14 2.550% DUE 10/23/19	Moody's: A3 S&P: BBB+
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## 2021

10,000.000	JPMORGAN CHASE & CO SR NT	46625HJC5	10,334.70 103.347	91.83	10,716.50 107.165	-381.80	435.00	4.20 3.30
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DTD 08/10/11 4.350% DUE 08/15/21	Moody's: A3 S&P: A-
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1,200.000	CMG ULTRA SHORT TERM BOND FUND	19765E823	10,800.00 9.000	16.36	10,788.88 8.991	11.12	154.42	1.43
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Total Investment Grade Taxable			\$41,038.10	\$119.52	\$41,450.98	-\$412.88	\$1,099.42	2.67%
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## Investment Grade Tax Exempt

## 2018

25,000.000	MISSOURI CITY TEX GO REF BDS	60602DN43	\$25,036.25 100.145	\$283.33	\$25,238.07 100.952	-\$201.82	\$750.00	2.99% 1.76
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DTD 12/01/14 03.000 DUE 06/15/18	NON-CALLABLE NO SINK FUND	FIXED RT
Moody's: AA2	S&P: NA	



Settlement Date



Bank of America Private Wealth Management

## Portfolio Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: TUA RHEA FAM 1994 IRREV/BILL

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Fixed Income (cont)

## Investment Grade Tax Exempt (cont)

## 2019

25,000.000	ALIEF TEX INDP T SCH DIST	016249GP3	25,242.50	158.33	25,434.38	-191.88	750.00	2.97
	ULTD TAX REF BDS		100.970		101.738			1.75
	DTD 04/01/12 03.000 DUE 02/15/19							
	NON-CALLABLE							
	FIXED RT							
	NO SINK FUND							
	Moody's: AAA S&P: NA							

## 2020

25,000.000	RICHARDSON TEX INDP T SCH DIST	763261D76	25,506.75	158.33	25,648.30	-141.55	750.00	2.94
	ULTD TAX REF BDS		102.027		102.593			1.84
	DTD 05/15/14 03.000 DUE 02/15/20							
	NON-CALLABLE							
	FIXED RT							
	NO SINK FUND							
	Moody's: AAA S&P: AA+							

## Total Investment Grade Tax Exempt

\$75,785.50	\$599.99	\$76,320.75	-\$535.25	\$2,250.00	2.96%
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## Global High Yield Taxable

1,000.000	PIMCO HIGH YIELD FD	693390841	\$8,730.00	\$37.98	\$9,249.35	-\$519.35	\$455.53	5.21%
	INSTL CL		8.730		9.249			

## Total Global High Yield Taxable

\$8,730.00	\$37.98	\$9,249.35	-\$519.35	\$455.53	5.21%
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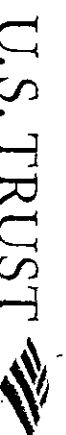
## Total Fixed Income

\$125,553.60	\$757.49	\$127,021.08	-\$1,467.48	\$3,804.95	3.03%
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Settlement Date



Bank of America Private Wealth Management

**Portfolio Detail**

Apr. 01, 2018 through Apr. 30, 2018

Account: **[REDACTED]** TUA RHEA FAM 1994 IRREV/BILL

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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**Hedge Funds**

**Hedge Funds Specific Strategy**

580.442	BOSTON PARTNERS LONG/SHORT RESH FUND INSTL CL	74925K581	\$9,722.40 16.750	\$0.00	\$9,200.00 15.850	\$522.40	\$0.00	0.00%
<b>Total Hedge Funds Specific Strategy</b>			<b>\$9,722.40</b>	<b>\$0.00</b>	<b>\$9,200.00</b>	<b>\$522.40</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Hedge Funds</b>			<b>\$9,722.40</b>	<b>\$0.00</b>	<b>\$9,200.00</b>	<b>\$522.40</b>	<b>\$0.00</b>	<b>0.00%</b>

**Tangible Assets**

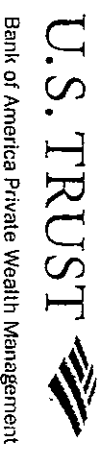
**Commodities**

50.000	SPDR GOLD TR GOLD SHS	78463V107	\$6,229.50 124.590	\$0.00	\$5,987.59 119.752	\$241.91	\$0.00	0.00%
<b>Total Commodities</b>			<b>\$6,229.50</b>	<b>\$0.00</b>	<b>\$5,987.59</b>	<b>\$241.91</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Tangible Assets</b>			<b>\$6,229.50</b>	<b>\$0.00</b>	<b>\$5,987.59</b>	<b>\$241.91</b>	<b>\$0.00</b>	<b>0.00%</b>

<b>Total Portfolio</b>			<b>\$466,989.74</b>	<b>\$778.15</b>	<b>\$345,729.31</b>	<b>\$121,264.43</b>	<b>\$9,824.22</b>	<b>2.10%</b>
<b>Accrued Income</b>				<b>\$778.15</b>				
<b>Total</b>			<b>\$467,767.89</b>					



Settlement Date



Activity Detail

Apr. 01, 2018 through Apr. 30, 2018

Account: TUA RHEA FAM 1994 IRREV/BILL

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income						
Dividends - Taxable						
04/02/18	CMG ULTRA SHORT TERM BOND FUND	\$15.96				
04/02/18	INCOME FOR MONTH ENDED 03/29/18					
04/02/18	FEDERATED GOVT OBLIGS FUND PREMIER CLASS	2.23				
04/02/18	INCOME FOR MONTH ENDED 03/31/18					
04/02/18	FEDERATED GOVT OBLIGS FUND PREMIER CLASS	17.11				
04/02/18	INCOME FOR MONTH ENDED 03/31/18					
04/02/18	PIMCO HIGH YIELD FD	39.18				
04/02/18	INSTL CL					
04/30/18	INCOME FOR MONTH ENDED 03/29/18					
04/30/18	SPDR S&P 500 ETF TR	658.07				
04/30/18	UNIT SER 1					
04/30/18	DIV 1.0967 A SHARE ON 600.000					
Total Dividends - Taxable		\$732.55	\$0.00	\$0.00	\$0.00	\$0.00
Interest - Taxable						
04/23/18	GOLDMAN SACHS GROUP INC SR UNSECD NT	\$255.00				
04/23/18	DTD 10/23/14 2.550% DUE 10/23/19					
04/23/18	INTEREST ON 20,000.000					
Total Interest - Taxable		\$255.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income		\$987.55	\$0.00	\$0.00	\$0.00	\$0.00



Settlement Date



Account: ~~XXXXXXXXXXXX~~ TUA RHEA FAM 1994 IRREV/BILL

**Important Disclosures**  
Apr. 01, 2018 through Apr. 30, 2018

**Be sure to read these important disclosures. They may impact your understanding of this account statement and your rights with respect to the account.**

#### **Statement Content Disclosure**

*This statement was prepared to provide you with a detailed record of information for the period covered by this report. The gain/loss and income figures presented are preliminary and approximate and should not be used for tax preparation. Estimated annual income may differ from actual income received and should not be used for tax preparation. If you have any questions regarding this statement or your account, please call your client team.*

#### **Assets for which the Bank has Limited or No Responsibility**

*This statement may include assets that are not held and not managed by Bank of America. Assets that are not held and not managed by Bank of America are listed solely for the convenience of the client. Bank of America has no responsibility to manage, maintain, safeguard, monitor or value such assets.*

*This statement may also include other assets for which Bank of America has limited or no management responsibility and/or no valuation responsibility pursuant to the terms of the governing document, or client agreements or directions.*

#### **Real Property, Closely Held Businesses and Oil, Gas and Mineral Interest**

*Market Values for any Real Property and Closely Held Business investments are approximations based on periodic appraisals, assessments or common practices for these types of assets. Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method. Market values for any Oil, Gas and Mineral interests are calculated from the most recent 12 months' net income from producing interests and include a nominal value for non-producing properties. These market values should not be used or relied on for transactional, tax or any purposes other than general information.*

#### **Auction Rate Securities Notice**

*To holders of Auction Rate Securities: Due to continuing unprecedented conditions in the Auction Rate Securities market, the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account's market valuation total.*

#### **Common Trust Funds and Collective Investment Fund Disclosure**

*If you are a participant in a Bank of America Common Trust Fund or Collective Investment Fund, a full copy of the most recent audited annual report is available upon request without charge. Unaudited interim reports of Bank of America Common Trust Fund or Collective Investment Fund asset holdings are also available periodically without charge upon reasonable request. Please call your client team for a copy.*

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*You may not use your account in connection with any relationship to the firm to process transactions that are prohibited by law, including, but not limited to, restricted transactions prohibited by the Unlawful Internet Gambling Enforcement Act of 2006.*

**Disclosures continue on the following page**

