

December 19, 2012

James Frederick Bridenstine

Tulsa, OK 74137

Clerk of the House
Cannon House Office Building, B-106
Washington D.C. 20515

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LEGISLATIVE RESOURCE CENTER
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U.S. HOUSE OF REPRESENTATIVES

cc ✓

Subject: JAMES F. BRIDENSTINE AMMENDMENT TO FINANCIAL DISCLOSURE FORM FOR 2011

Dear Sir or Ma'am,

I would like to amend my 2011 Financial Disclosure Statement to include an asset of "water rights" worth \$14,850. I previously believed the asset had zero value, so did not report it on the 2011 Financial Disclosure Statement.

In May 2007, I sold my residence at 915 Vonnie Lane, Fernley NV, 89408. The property had 2.2 acres irrigated with water rights (9.9 acre-feet) from a river. At the time the house was sold, I agreed to sell the water rights to the home buyer at a future date, because he said he needed time to liquidate assets. We agreed that the sale would be \$173,250. After months turned into years, the transaction was never made. Eventually, the owner of the real estate told me he was claiming bankruptcy. The Nevada real estate market crashed as did the market for water rights. I presumed that I would never get paid for the water rights and that they had zero value.

A number of months ago, I received a phone call from the new owner of the residence. He desired to own the water rights. I agreed to sell them for \$14,850. That transaction was completed on August 9, 2012.

In summary, I would like to amend my 2011 Financial Disclosure Statement to include an asset of "water rights" worth \$14,850. My 2012 Financial Disclosure State will include the sale of the asset.

Very respectfully,

Jim Bridenstine