



Filing ID #10005386

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Nita M. Lowey  
**Status:** Member  
**State/District:** NY17

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2014  
**Filing Date:** 05/15/2015

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset                                                                | Owner | Value of Asset            | Income Type(s)                 | Income                  | Tx. > \$1,000?           |
|----------------------------------------------------------------------|-------|---------------------------|--------------------------------|-------------------------|--------------------------|
| 57 West 70th Development LLC                                         | SP    | \$1,000,001 - \$5,000,000 | None                           |                         | <input type="checkbox"/> |
| LOCATION: New York, NY, US                                           |       |                           |                                |                         |                          |
| 649 C. Street SE, Apt 209                                            | JT    | \$250,001 - \$500,000     | Rent                           | \$15,001 - \$50,000     | <input type="checkbox"/> |
| LOCATION: Washington, DC, US                                         |       |                           |                                |                         |                          |
| Arbiter Partners                                                     |       | \$1,000,001 - \$5,000,000 | Capital Gains                  | \$100,001 - \$1,000,000 | <input type="checkbox"/> |
| DESCRIPTION: EIF                                                     |       |                           |                                |                         |                          |
| Arbiter Partners                                                     | SP    | \$1,000,001 - \$5,000,000 | Capital Gains                  | \$100,001 - \$1,000,000 | <input type="checkbox"/> |
| DESCRIPTION: EIF                                                     |       |                           |                                |                         |                          |
| Brownstone Investment Opportunities                                  | SP    | \$1,000,001 - \$5,000,000 | Capital Gains, ordinary income | \$100,001 - \$1,000,000 | <input type="checkbox"/> |
| LOCATION: New York, NY, US                                           |       |                           |                                |                         |                          |
| DESCRIPTION: Holding company that holds a specialized broker-dealer. |       |                           |                                |                         |                          |
| Chase Bank (checking)                                                | JT    | \$15,001 - \$50,000       | Interest                       | \$201 - \$1,000         | <input type="checkbox"/> |

| Asset                                                                                                                                        | Owner | Value of Asset            | Income Type(s)                         | Income                  | Tx. > \$1,000?                      |
|----------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------------------|----------------------------------------|-------------------------|-------------------------------------|
| Citibank Checking and Savings                                                                                                                | JT    | \$250,001 - \$500,000     | Interest                               | \$1,001 - \$2,500       | <input type="checkbox"/>            |
| Diker Micro-Value Fund                                                                                                                       | SP    | \$250,001 - \$500,000     | Capital Gains                          | \$15,001 - \$50,000     | <input type="checkbox"/>            |
| DESCRIPTION: EIF                                                                                                                             |       |                           |                                        |                         |                                     |
| Federated Kaufmann Mid Cap Fund (Federated Kaufmann IRA)                                                                                     | SP    | \$1,000,001 - \$5,000,000 | Capital Gains                          | \$50,001 - \$100,000    | <input checked="" type="checkbox"/> |
| DESCRIPTION: Funds were rolled over to this fund from the Lowey Dannenberg Bemporad & Sellinger profit sharing plan upon retirement.         |       |                           |                                        |                         |                                     |
| Federated Kaufmann Small Cap Fund (Federated Kaufmann IRA)                                                                                   | SP    | \$1,000,001 - \$5,000,000 | Capital Gains                          | \$100,001 - \$1,000,000 | <input type="checkbox"/>            |
| Fidelity Institutional Money Market Fund Portfolio Class I (Fidelity IRA)                                                                    | SP    | \$1,000,001 - \$5,000,000 | Capital Gains                          | \$5,001 - \$15,000      | <input type="checkbox"/>            |
| Fidelity Institutional Money Market Portfolio Class I                                                                                        | JT    | \$1,001 - \$15,000        | Interest                               | \$201 - \$1,000         | <input type="checkbox"/>            |
| Ingalls & Snyder Value Fund                                                                                                                  | SP    | \$1,000,001 - \$5,000,000 | Capital Gains                          | \$15,001 - \$50,000     | <input type="checkbox"/>            |
| DESCRIPTION: EIF                                                                                                                             |       |                           |                                        |                         |                                     |
| Lowey Dannenberg Bemporad & Sellinger Profit Sharing Plan                                                                                    | SP    | None                      | None                                   |                         | <input checked="" type="checkbox"/> |
| DESCRIPTION: Interest in Profit Sharing Plan rolled over into IRA at Federated Kaufmann fund. See Federated Mid Cap fund above.              |       |                           |                                        |                         |                                     |
| Lowey Dannenberg Cohen & Hart, P.C. ownership interest in law firm                                                                           | SP    | None                      | None                                   |                         | <input checked="" type="checkbox"/> |
| DESCRIPTION: sold upon retirement pursuant to stockholders' agreement in exchange for note payable over four year period.                    |       |                           |                                        |                         |                                     |
| Lowey Dannenberg Cohen and Hart PC Note Receivable to Spouse                                                                                 | SP    | \$100,001 - \$250,000     | Interest, Payments on Promissory Note. | \$50,001 - \$100,000    | <input checked="" type="checkbox"/> |
| DESCRIPTION: Income is primarily payments on Promissory Note payable over four years, agreed to upon sale of ownership interest in law firm. |       |                           |                                        |                         |                                     |
| M.D. Sass/Macquarie Financial Strategies                                                                                                     | SP    | \$500,001 - \$1,000,000   | Capital Gains                          | \$15,001 - \$50,000     | <input type="checkbox"/>            |
| DESCRIPTION: EIF                                                                                                                             |       |                           |                                        |                         |                                     |
| New Silk Route Fund                                                                                                                          | SP    | \$250,001 - \$500,000     | None                                   |                         | <input checked="" type="checkbox"/> |
| DESCRIPTION: EIF                                                                                                                             |       |                           |                                        |                         |                                     |

| Asset                                                                       | Owner | Value of Asset            | Income Type(s)                     | Income                  | Tx. > \$1,000?                      |
|-----------------------------------------------------------------------------|-------|---------------------------|------------------------------------|-------------------------|-------------------------------------|
| New York State and Local Retirement System                                  |       | Undetermined              | Pension                            | \$5,001 - \$15,000      | <input type="checkbox"/>            |
| Oppenheimer & Spence Investment Pp.                                         |       | \$1,000,001 - \$5,000,000 | Capital Gains                      | \$15,001 - \$50,000     | <input type="checkbox"/>            |
| DESCRIPTION: EIF                                                            |       |                           |                                    |                         |                                     |
| P. Oppenheimer Investment Partnership                                       |       | \$1,000,001 - \$5,000,000 | Capital Gains                      | \$100,001 - \$1,000,000 | <input type="checkbox"/>            |
| DESCRIPTION: EIF                                                            |       |                           |                                    |                         |                                     |
| P. Oppenheimer Investment Partnership (Oppenheimer & Close IRA)             |       | \$100,001 - \$250,000     | Capital Gains                      | \$1,001 - \$2,500       | <input type="checkbox"/>            |
| Parkstone Capital III LP PEF (formerly referred to as SP Parkstone Capital) | SP    | \$250,001 - \$500,000     | None                               |                         | <input checked="" type="checkbox"/> |
| DESCRIPTION: EIF. Added to investment in response to Capital call.          |       |                           |                                    |                         |                                     |
| Santa Monica Partners                                                       | SP    | \$1,000,001 - \$5,000,000 | Capital Gains                      | \$100,001 - \$1,000,000 | <input type="checkbox"/>            |
| DESCRIPTION: EIF                                                            |       |                           |                                    |                         |                                     |
| Stable Income Fund (NYS Deferred Compensation Plan)                         |       | \$15,001 - \$50,000       | Capital Gains                      | \$1 - \$200             | <input type="checkbox"/>            |
| Vanguard Inst Index Inst Pls Large Cap (NYS Deferred Compensation Plan)     |       | \$50,001 - \$100,000      | Capital Gains, Dividends, Interest | \$5,001 - \$15,000      | <input type="checkbox"/>            |

## SCHEDULE B: TRANSACTIONS

| Asset                                                                                                                                                                               | Owner | Date       | Tx. Type | Amount                | Cap. Gains > \$200?      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------|----------|-----------------------|--------------------------|
| Federated Kaufmann Mid Cap Fund (Federated Kaufmann IRA)                                                                                                                            | SP    | 09/15/2014 | P        | \$250,001 - \$500,000 |                          |
| DESCRIPTION: Funds were rolled over to this fund from the Lowey Dannenberg Bemporad & Sellinger profit sharing plan upon retirement.                                                |       |            |          |                       |                          |
| Lowey Dannenberg Bemporad & Sellinger Profit Sharing Plan                                                                                                                           | SP    | 09/15/2014 | S        | \$250,001 - \$500,000 | <input type="checkbox"/> |
| DESCRIPTION: Funds were rolled over from the Lowey Dannenberg Bemporad & Sellinger profit sharing plan upon retirement to Federated Kaufmann Mid Cap Fund (Federated Kaufmann IRA). |       |            |          |                       |                          |
| Lowey Dannenberg Cohen & Hart P.C.                                                                                                                                                  | SP    | 01/2/2014  | S        | \$250,001 -           | <input type="checkbox"/> |

| Asset                                                                                                                                                                                           | Owner | Date       | Tx. Type | Amount                | Cap. Gains > \$200? |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------|----------|-----------------------|---------------------|
|                                                                                                                                                                                                 |       |            |          | \$500,000             |                     |
| LOCATION: US<br>DESCRIPTION: Sale of interest in law firm pursuant to stockholders' agreement. Four year payout provided in promissory note for \$225,000 and sale of \$100,000 to individuals. |       |            |          |                       |                     |
| Lowey Dannenberg Cohen and Hart PC Note Receivable to Spouse                                                                                                                                    | SP    | 01/10/2014 | P        | \$100,001 - \$250,000 |                     |
| LOCATION: White Plains, NY, US<br>DESCRIPTION: Promissory Note payable over four years, agreed to upon sale of ownership interest in law firm.                                                  |       |            |          |                       |                     |
| New Silk Route                                                                                                                                                                                  | SP    | 04/7/2014  | P        | \$1,001 - \$15,000    |                     |
| COMMENTS: Spouse provided funds in response to a capital call based on an investment commitment at a prior date.                                                                                |       |            |          |                       |                     |
| New Silk Route                                                                                                                                                                                  | SP    | 09/2/2014  | P        | \$15,001 - \$50,000   |                     |
| COMMENTS: Spouse provided funds in response to a capital call based on an investment commitment at a prior date.                                                                                |       |            |          |                       |                     |
| Parkstone Capital Partners III LP PEF                                                                                                                                                           | SP    | 01/13/2014 | P        | \$100,001 - \$250,000 |                     |
| COMMENTS: Spouse provided funds in response to a capital call based on an investment commitment at a prior date.                                                                                |       |            |          |                       |                     |

SCHEDULE C: EARNED INCOME

| Source                                     | Type                                         | Amount   |
|--------------------------------------------|----------------------------------------------|----------|
| New York State and Local Retirement System | Monthly Pension Paymnets                     | \$10,684 |
| Lowey Dannenberg Cohen & Hart PC           | Spouse Salary and sale of ownership interest | N/A      |

SCHEDULE D: LIABILITIES

None disclosed.

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

| Date         | Parties To                                 | Terms of Agreement       |
|--------------|--------------------------------------------|--------------------------|
| January 1988 | New York State and Local Retirement System | Monthly Pension Payments |

SCHEDULE G: GIFTS

None disclosed.

## **SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

None disclosed.

## **SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

## **EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## **CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Nita M. Lowey , 05/15/2015