TRAVIS W. CHILDERS

1st District, Mississippi

FINANCIAL SERVICES
AGRICULTURE



Congress of the United States: Mar enterer

House of Representatives Washington, DC 20515—2401

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December 16, 2009

The Honorable Lorraine Miller Clerk of the U.S. House of Representatives B-106 Canon House Office Building Washington, DC 20515

Re:

Reconciliation of the Calendar Year 2008 Financial Disclosure Statement with the 2008 Candidate Financial Disclosure Statement of Congressman Travis W. Childers (MS-01)

Dear Madam Clerk:

This letter is in response to a request from the House Committee on Standards of Official Conduct on December 2, 2009, for clarification of differences in the manner in which certain line items were reported in the 2008 Financial Disclosure Statements of Cong. Travis W. Childers (MS-01).

In 2008, Travis Childers, at that time a candidate for U.S. House of Representatives, filed a Financial Disclosure Statement which was required of him as a candidate [hereafter "Candidate Disclosure"]. On May 15, 2009, Cong. Childers filed the Financial Disclosure Statement for the calendar year 2008, as required of him as a sitting Member of Congress [hereafter "Member Disclosure"].

The purpose of this letter is to: 1) reconcile certain line items that were labeled or described differently on the Candidate Disclosure than on the Member Disclosure, and 2) to amend certain line items as reported on the respective disclosure statements to provide additional detail or eliminate duplicate entries.

The disclosure statements should be reconciled and/or amended, as follows:

1. The <u>Schedule II</u> listing of Assets and "Unearned" Income on the <u>Candidate</u> <u>Disclosure</u> should be **amended** to include a line item for an asset in the form of real property located on <u>Innsbrook Drive</u>, <u>Gatlinburg</u>, <u>Tennessee</u>, valued in the range of \$50,001 - \$100,000.

- 2. The Schedule III listing of Assets and "Unearned" Income on the Member Disclosure should be amended to include a line item for an asset in the form of real property located on Innsbrook Drive, Gatlinburg, Tennessee, valued in the range of \$50,001 \$100,000.
- 3. The asset described as <u>CR 359</u>, <u>Iuka</u>, <u>MS</u> on <u>Schedule III</u>, <u>page 4</u> of the <u>Member Disclosure</u> should be **reconciled** as the same asset described as <u>Waterfront Home Pickwick Lake</u> on <u>Schedule II</u>, <u>page 3</u> of the <u>Candidate Disclosure</u>.
- 4. The asset described as <u>Anderson Road, Oxford, MS</u> on <u>Schedule III, page 5</u> of the <u>Member Disclosure</u> should be **reconciled** as the same asset described as <u>Condo 902 Cotton Hill, Oxford, MS</u> on <u>Schedule II, page 4</u> of the <u>Candidate</u> Disclosure.
- 5. The asset described as 3.73 Acres & commercial building, Booneville, MS on Schedule III, page 5 of the Member Disclosure is reconciled as the same asset described as NMS Regional Center on Schedule III, page 3 of the Member Disclosure, and the same asset described as NMS Regional Center 519 Parker Drive, Booneville, MS on Schedule II, page 2 of the Candidate Disclosure. The Member Disclosure should be amended to delete the line item described as NMS Regional Center on Schedule III, page 3.
- 6. The Member Disclosure and the Candidate Disclosure should be amended such that the line item described as PERS Retirement Account on Schedule III, page 5 should be presented as two separate line items, as follows, to reflect that part of the asset is a self-directed deferred compensation fund and part of the asset is a defined benefit plan that is not self-directed.
 - a. A line item should be inserted on <u>Schedule III</u> of the <u>Member Disclosure</u> and on <u>Schedule II</u> of the <u>Candidate Disclosure</u> described as <u>PERS of Mississippi Retirement Account</u> (a defined benefit plan that is NOT self-directed), the current value of which is in the range of \$100,000 \$250,000.
 - b. A line item should be inserted on <u>Schedule III</u> of the <u>Member Disclosure</u> and on <u>Schedule II</u> of the <u>Candidate Disclosure</u> described as <u>MS Deferred Compensation Plan & Trust</u> (a self-directed retirement fund), the assets of which are described, as follows, none of which had income in excess of \$200 during 2008:
 - i. \$1,001 \$15,000 in ING Fixed Account 457/401
 - ii. \$1,001 \$15,000 in Nationwide Fixed Fund
 - iii. \$1,001 \$15,000 in Barclays Money Market Fund
 - iv. \$1,001 \$15,000 in Fidelity Asset Manager 50%
 - v. \$15,001 \$50,000 in Barclay Equity Index Fund F
 - vi. \$15,001 \$50,000 in Fayez Sarofim

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vii. \$15,001 - \$50,000 in Boston Co Midcap Opportunistic Value

viii. \$1,001 - \$15,000 in Fidelity Diversified Int'l Fund

ix. \$1,001 - \$15,000 in New Perspective Fund - Class R-5

Thank you for your attention to this matter. Please make note of these changes in your official files, and please do not hesitate to contact me if you need additional information.

Sincerely,

Travis W. Children

MEMBER OF CONGRESS