

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

**FORM A**  
For use by Members, officers, and employees

Page 1 of 7

**HAND DELIVERED**

Nick Joe Rahall, II  
(Full Name)

202-225-3452  
(Daytime Telephone)

2012 JUL 16 PM 4:59  
LEGISLATIVE RESOURCE CENTER  
U.S. HOUSE OF REPRESENTATIVES  
(Roomed Use Only)

Filer Status ☒ Member of the U.S. House of Representatives State: WV District: 3rd

☐ Officer Or Employee Employing Office:

Report Type ☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. If yes, complete and attach Schedule I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. If yes, complete and attach Schedule VI. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. If yes, complete and attach Schedule II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 at the end of the period?	Yes <input type="checkbox"/> No <input type="checkbox"/>	VIII. If yes, complete and attach Schedule VII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input type="checkbox"/> No <input type="checkbox"/>
IV. If yes, complete and attach Schedule III. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. If yes, complete and attach Schedule VIII. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. If yes, complete and attach Schedule IV. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

Page 2 of 7

BLOCK A Asset and/or Income Source  Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.  Provide complete names of stocks and mutual funds (do not use ticker symbols.)  For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.  For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.  Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.  If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset  At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income  Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income  For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction  Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
EGR Industries, Inc. - Investment Bldg & Land, Beckley, WV - 1/2 with brother (building tenants are Co-Mac and AT&T)	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
Hilton Head SC Timeshare Property - 2 week peak season	\$1,001 - \$15,000	RENT	NONE	
Wells Fargo Advisors Account - See Attachment #1 and #2.	\$500,001 - \$1,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$50,001 - \$100,000	Attachment #10
Morgan Stanley Access #2 Account (***487). See Attachments #3 and #4.	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #11

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

Page 3 of 7

		Name	None - Acct Closed 7/11	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	Attachment #12
	Morgan Stanley Access #3 Account (**048). See Attachment #5.					
	Morgan Stanley IRA Account. See Attachment #15.		\$15,001 - \$50,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$201 - \$1,000	Purchases under \$1,000 Total
	5.38% Interest SNI Development Company Partnership - Real Estate Rental, NY		\$1 - \$1,000	Other: Partnership	\$5,001 - \$15,000	
	2.80 % Interest Cambridge Heights Apartments Partnership - Real Estate Rental, MS		\$1 - \$1,000	Other: Partnership	NONE	
SP	Wells Fargo Advisors IRA - Attachment #14.		\$1,001 - \$15,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$201 - \$1,000	Sales/Purcha ses less than \$1,000
	Wells Fargo Advisors SEP IRA - See Attachment #9.		\$100,001 - \$250,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #13
	Morgan Stanley Account (**916) Attachment #6 & #7 (Major holdings of the account are 3 Morgan Stanley Spectrum Limited Partnerships)		\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$1 - \$200	
	Wachovia Bank NA Checking Account		\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	10 Acres Real Estate - 3533 Marathon Avenue, Castle Hayne, NC		\$250,001 - \$500,000	None	NONE	
	Nick Rahall Charitable Remainder Unit Trust (5% Unitrust Interest) - See Attachment #8.		\$250,001 - \$500,000	Other: Trust	\$2,501 - \$5,000	

# **SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name Nick Joe Rahall, II		Page 4 of 7	
76.57, .82 & 2.2 Acre Tracts - Sampson Co., Honeycuts Township, Salemburg, NC	\$250,001 - \$500,000	Other: Investment	NONE
.006449% Interest SB Partners Limited Partnership - Real Estate Rental FL, MO, SC MN & PA	\$1 - \$1,000	Other: Partnership	NONE

# SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

Page 5 of 7

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	Wells Fargo Advisors Account - See Attachment #10	S	Yes	See Attached	\$50,001 - \$100,000
	Wells Fargo Advisors Account - See Attachment #10	P	N/A	See Attached	\$1,001 - \$15,000
	Morgan Stanley Account ***487 - See Attachment #11	P	N/A	See Attached	\$50,001 - \$100,000
	Morgan Stanley Account ***487 - See Attachment #11	S	Yes	See Attached	\$50,001 - \$100,000
	Morgan Stanley Account ***048 - See Attachment #12	P	N/A	See Attached	\$1,001 - \$15,000
	Morgan Stanley Account ***048 - See Attachment #12	S	Yes	See Attached	\$50,001 - \$100,000
	Wells Fargo Advisors SEP IRA - See Attachment #13	P	N/A	See Attached	\$50,001 - \$100,000
	Wells Fargo Advisors SEP IRA - See Attachment #13	S	N/A	See Attached	\$50,001 - \$100,000

# SCHEDULE V - LIABILITIES

Name Nick Joe Rahall, II

Page 6 of 7

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Citi Cards	December 2011	Credit Charges	\$15,001 - \$50,000
	Chase Home Finance LLC, Columbus, OH	June 2001	Mortgage on 3533 Marathon Avenue, Castle Hayne, NC	\$100,001 - \$250,000
	American Express	December 2011	Credit Charges	\$15,001 - \$50,000
	Bank of America	December 2011	Credit Charges	\$10,001 - \$15,000
	Chase #2130	December 2011	Credit Charges	\$10,001 - \$15,000
	Discover	December 2011	Credit Charges	\$10,001 - \$15,000
	Congressional Federal Credit Union	December 2011	Credit Charges	\$10,001 - \$15,000
	Morgan Stanley, Ft. Worth, TX	January 2007	Home Equity Loan on personal residence at Beckley, WV	\$250,001 - \$500,000
	GMAC Mortgage, Waterloo, IA	October 2006	Mortgage on Washington, DC personal residence	\$500,001 - \$1,000,000

# SCHEDULE VIII - POSITIONS

Name Nick Joe Rahall, II

Page 7 of 7

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Vice President & Secretary (Uncompensated)	EGR Industries, Inc.
Member (Uncompensated)	Professional Advisory Board of ALSAC/St. Jude's Children's Research Hospital
Member (Uncompensated)	American Task Force for Lebanon Board of Directors
Partner (Uncompensated)	Atlantic Equine Services, LLC (Family Partnership)



# SNAPSHOT

NICK JOE RAHALL II

Page 1 of 7

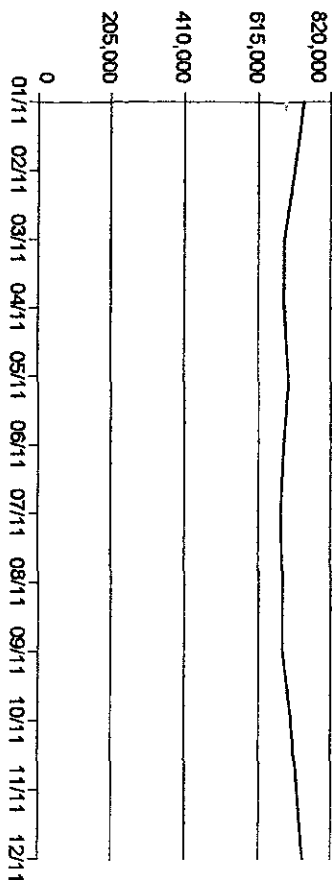
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DECEMBER 1 - DECEMBER 31, 2011

## Progress summary

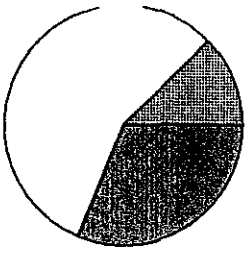
	THIS PERIOD	THIS YEAR
Opening value	\$724,512.01	\$717,512.32
Cash deposited	15,000.00	63,094.16
Securities deposited	0.00	0.00
Cash withdrawn	-20,000.00	-110,055.00
Securities withdrawn	0.00	0.00
Income earned	1,976.88	11,897.76
Change in value	20,870.45	58,910.10
Closing value	\$742,359.34	\$742,359.34

## Value over time

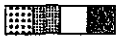


## Portfolio summary

CURRENT



### ASSETS



ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	235,101.31	32.45	232,078.19	31.26	23
Stocks, options & ETFs	389,110.00	55.09	419,015.00	56.44	10,430
Fixed income securities	90,300.70	12.46	91,266.15	12.29	880
Mutual funds	0.00	0.00	0.00	0.00	0
Asset value	\$724,512.01	100%	\$742,359.34	100%	\$11,333



NICK JOE RAHALL II

Page 4 of 7

DECEMBER 1 - DECEMBER 31, 2011

## Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 95,254.93
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## Portfolio detail

## Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	31.26	0.01	232,078.19	23.20
Interest Period 12/01/11 - 12/31/11				

## Total Cash and Sweep Balances

31.26

\$232,078.19

\$23.20

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options &amp; ETFs

## Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AMGEN INC									
AMGN									
Acquired 01/01/01 L nc	17.30	2,000	63.94	127,880.00	64.2100	128,420.00	540.00	2,880.00	2.24
MCDONALDS CORP									
MCD									
Acquired 08/22/94 L nc	13.52	1,000	13.18	13,352.58	100.3300	100,330.00	86,977.42	2,800.00	2.79
WAL-MART STORES INC									
WMT									
Acquired 01/15/85 L nc	2.050	2,050	1.27	2,652.06		122,508.00	119,855.94		
Acquired 10/23/09 L nc	.150	150	50.45	7,667.50		8,964.00	1,296.50		
Acquired 11/03/09 L nc	200	200	49.74	10,054.60		11,952.00	1,897.40		
Acquired 02/12/10 L nc	100	100	52.73	5,313.60		5,976.00	662.40		
Total	20.13	2,500		\$25,687.76	59.7600	\$149,400.00	\$123,712.24	\$3,650.00	2.44



DECEMBER 1 - DECEMBER 31, 2011

## Stocks, options & ETFs

## Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
3110									
Acquired 11/25/92 Lnc	5.50	500	24.76	12,382.57	81.7300	40,865.00	28,482.43	1,100.00	2.69
<b>Total Stocks and ETFs</b>	<b>56.44</b>			<b>\$179,302.91</b>		<b>\$419,015.00</b>	<b>\$239,712.09</b>	<b>\$10,430.00</b>	<b>2.49</b>
<b>Total Stocks, options &amp; ETFs</b>	<b>56.44</b>			<b>\$179,302.91</b>		<b>\$419,015.00</b>	<b>\$239,712.09</b>	<b>\$10,430.00</b>	<b>2.49</b>

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

## Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
RALEIGH COUNTY W VA BLDG COMMUN UNIV FACS REV MOUNTAIN ST B/Q B/E OID CPN 4.400% DUE 12/01/14 Call 04/15/04 FC 06/01/04 Call 12/01/12 @ 102.000 Moody BAA3, S&P NR CUSIP 751062AL4										
Acquired 01/04/06 L nc	2.78	20,000	99.00	19,800.00	103.3020	20,660.40	860.40	70.89	880.00	4.25
KANAWHA PUTNAM CNTY HUNTINGTON CHARLESTON WV S/F MTG 8-4A OY=11.5% CPN 0.000% DUE 12/01/16 DTD 09/19/84 Moody #AAA, S&P NR CUSIP 483686BF7										
Acquired 01/15/86 L nc		50,000	75.40	37,701.54		47,070.50	9,368.96			
			31.25	15,628.00						
		25,000	75.07	18,768.70		23,535.25	4,766.55			
Acquired 05/23/96 L nc			30.93	7,734.25						

NICK JOE RAHALL II

Page 6 of 7

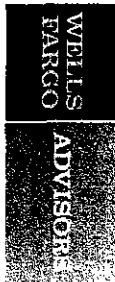
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DECEMBER 1 - DECEMBER 31, 2011

**Fixed Income Securities****Municipal Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
1	9.51	75,000		\$56,470.24	94.1410	\$70,605.75	\$14,135.51	N/A	N/A	N/A
				\$23,362.25						
<b>Total Municipal Bonds</b>	<b>12.29</b>	<b>95,000</b>		<b>\$76,270.24</b>		<b>\$91,266.15</b>	<b>\$14,995.91</b>	<b>\$70.89</b>	<b>\$880.00</b>	<b>0.96</b>
				<b>\$43,162.25</b>						
<b>Total Fixed Income Securities</b>	<b>12.29</b>			<b>\$76,270.24</b>		<b>\$91,266.15</b>	<b>\$14,995.91</b>	<b>\$70.89</b>	<b>\$880.00</b>	<b>0.96</b>
				<b>\$43,162.25</b>						

ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



Annual Statement Information

NICK JOE RAHALL II

Page 11 of 17

14.953

Attachment 2 - p.1

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- \* Options activity is not reportable on the Form 1099-B, but is included in a separate section of the Realized Gain/Loss Statement. Since options activity may, in some circumstances, be reportable on some clients' tax returns, we have included that information below.
- \* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- \* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- \* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

REALIZED GAIN/LOSS SUMMARY			
	COVERED	NONCOVERED	TOTAL
Short term	-\$953.50	\$185.98	-\$767.52
Long term	\$0.00	\$41,871.23	\$41,871.23
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$953.50	\$42,057.21	\$41,103.71

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

001 / BK / BK08

## Annual Statement Information

Page 12 of 17

NICK JOE RAHALL II

2  
1  
2

## Realized Gain/Loss Detail

## Realized Gain/Loss

Short Term	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
E-COMMERCE CHINA								
DANGDANG INC SPONSORED								
ADR CLASS A		200.00000	29.3978	01/25/11	04/26/11	5,041.06	5,994.56	-953.50

TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES \$5,041.06  
 TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES \$0.00

\$5,994.56  
 \$0.00  
 -\$953.50  
 \$0.00

## Long Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
MCDONALDS CORP	X	75.00000	13.1800	08/22/94	03/01/11	5,577.39	1,001.45	4,575.94
	X	100.00000	13.1800	08/22/94	03/09/11	7,475.23	1,335.26	6,139.97
	X	200.00000	13.1800	08/22/94	03/11/11	15,249.71	2,670.52	12,579.19
	X	200.00000	13.1800	08/22/94	04/26/11	15,121.42	2,670.52	12,450.90
Subtotal		575.00000				43,423.75	7,677.75	35,746.00

MONONGALIA CO WV POLLUTN  
 CTL REV MONONGAHELA PWR  
 CO FT MARTIN SER B  
 CPN 5.950% DUE 04/01/13  
 DTD 04/01/93 FC 10/01/93  
 PRE 09/19/11 @ 100.000

X 20,000.00000 99.7500 07/16/08 09/19/11 20,000.00 19,957.50 42.50

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS



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Annual Statement Information

NICK JOE RAHALL II

Realized Gain/Loss

Long Term	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
Description	PRINCETON W VA HOSP REV RFDG-PRINCETON CMNTY HOSP B/E CPN 6.000% DUE 05/01/18 DTD 05/01/93 FC 11/01/93 PRE 11/01/11 @ 100.000								
3M CO	X	20,000.00000	94.2500	01/21/00	11/01/11	20,000.00	18,850.00	1,150.00	
	X	75.00000	24.7600	11/25/92	03/01/11	6,790.12	1,857.39	4,932.73	
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES									
							\$0.00	\$0.00	
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
							\$90,213.87	\$48,342.64	\$41,871.23

Option Activity Gain/Loss Detail for Year

Short Term		Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
PUT APPLE INC									
\$355	EXP 05/21/11	X	1.00000	9.2500	04/25/11	04/28/11	1,155.98	970.00	185.98
TOTAL SHORT TERM OPTIONS							\$1,155.98	\$970.00	\$185.98

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

CLIENT STATEMENT | For the Period December 1-31, 2011

MorganStanley  
SmithBarney

Holdings

Portfolio Management Active Assets Account THE HONORABLE NICK JOE RAHALL  
1487 109 MAIN STREET

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$8.99			
MS ACTIVE ASSETS MONEY TRUST	2,028.61	0.20	0.010	—
CASH, DEPOSITS AND MONEY MARKET FUNDS	2.8%	Market Value \$2,037.60		Estimated Annual Income Accrued Interest \$0.20 \$0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES BARCLAYS AGG.BD FD (AGG)	9/15/11	24.000	\$109.740	\$2,633.76	\$2,646.00	\$12.24 ST		
	10/11/11	15.000	109.048	1,635.72	1,653.75	18.03 ST		
	Total	39.000		4,269.48	4,299.75	30.27 ST	123.05	2.86

Share Price: \$110.250; Next Dividend Payable 01/12

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2011

## Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IShares MSCI ASIA EX-JAPAN (AAK)	1/19/11	6,000	63.919	383.52	299.40	(84.12) ST		
	10/11/11	1,000	49.470	49.47	49.90	0.43 ST		
<b>Total</b>		<b>7,000</b>		<b>432.99</b>	<b>349.30</b>	<b>(83.69) ST</b>	<b>7.36</b>	<b>2.10</b>
Share Price: \$49.90; Next Dividend Payable 06/12								
IShares MSCI AUST INDEX FUND (EWA)	1/19/11	7,000	25.158	176.11	150.08	(26.03) ST	7.61	5.07
Share Price: \$21.44; Next Dividend Payable 06/12								
IShares RUSSELL 2000 INDEX FD (IWM)	1/13/10	2,000	64.348	128.70	147.50	18.80 LT		
	1/19/11	4,000	79.128	316.51	295.00	(21.51) ST		
<b>Total</b>		<b>6,000</b>		<b>445.21</b>	<b>442.50</b>	<b>18.80 LT</b>	<b>6.18</b>	<b>1.39</b>
Share Price: \$73.75; Next Dividend Payable 03/12								
IShares RUSSELL MIDCAP INDX FD (IWR)	10/14/09	1,000	80.204	80.20	98.42	18.22 LT		
	1/19/11	3,000	103.640	310.92	295.26	(15.66) ST		
<b>Total</b>		<b>4,000</b>		<b>391.12</b>	<b>393.68</b>	<b>18.22 LT</b>	<b>6.23</b>	<b>1.58</b>
Share Price: \$98.42; Next Dividend Payable 03/12								
IShares S&P 500 GRWTH INDEX (IWM)	6/4/09	13,000	48.890	635.57	876.59	241.02 LT		
	8/3/10	21,000	57.529	1,208.11	1,416.03	207.92 LT		
	1/19/11	4,000	66.938	267.75	269.72	1.97 ST		
	4/20/11	12,000	69.190	830.28	809.16	(21.12) ST		
<b>Total</b>		<b>50,000</b>		<b>2,941.71</b>	<b>3,371.50</b>	<b>448.94 LT</b>	<b>54.50</b>	<b>1.61</b>
Share Price: \$67.43; Next Dividend Payable 03/12								
IShares S&P 500 VALUE INDEX (IVE)	6/4/09	20,000	44.730	894.60	1,156.60	262.00 LT		
	11/30/10	1,000	55.420	55.42	57.83	2.41 LT		
	1/19/11	5,000	61.090	305.45	289.15	(16.30) ST		
	4/20/11	14,000	63.328	886.59	809.62	(76.97) ST		
<b>Total</b>		<b>40,000</b>		<b>2,142.06</b>	<b>2,313.20</b>	<b>264.41 LT</b>	<b>53.08</b>	<b>2.29</b>
Share Price: \$57.83; Next Dividend Payable 03/12								
						(93.27) ST		

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS



CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Active Assets Account  
1487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SPDR GOLD TR GOLD SHS (GLD)	1/13/10	7.000	111.527	780.69	1,063.93	283.24 LT	—	—
Share Price: \$151.990								
SPDR S&P INTL SMALL C (GWM)	1/13/10	26.000	26.788	696.49	654.42	(42.07) LT	—	—
	8/3/10	2.000	26.280	52.56	50.34	(2.22) LT	—	—
Total		28.000		749.05	704.76	(44.29) LT	22.93	3.25
Share Price: \$25.170; Next Dividend Payable 06/12								
VANGUARD EUROPEAN MSCI ETF (VGK)	6/4/09	10.000	41.257	412.57	414.30	1.73 LT	—	—
	1/13/10	1.000	50.640	50.64	41.43	(9.21) LT	—	—
	8/3/10	3.000	47.450	142.35	124.29	(18.06) LT	—	—
	11/30/10	3.000	47.307	141.92	124.29	(17.63) LT	—	—
Total		17.000		747.48	704.31	(43.17) LT	32.44	4.60
Share Price: \$41.430; Next Dividend Payable 12/12								
VANGUARD MSCI EMERGING MARKETS (VWO)	6/4/09	38.000	32.680	1,241.84	1,451.98	210.14 LT	—	—
	10/14/09	24.000	40.898	981.55	917.04	(64.51) LT	—	—
	8/3/10	19.000	42.599	809.38	725.99	(83.39) LT	—	—
	10/11/11	4.000	38.228	152.91	152.84	(0.07) ST	—	—
Total		85.000		3,185.68	3,247.85	62.24 LT	77.01	2.37
Share Price: \$38.210; Next Dividend Payable 12/12								
VANGUARD REIT ETF (VNQ)	9/14/10	14.000	53.183	744.56	812.00	67.44 LT	28.70	3.53
Share Price: \$58.000; Next Dividend Payable 03/12								
WISDOMTREE MGD FUTURES STRAT (WDTI)	12/15/11	93.000	46.698	4,342.90	4,206.39	(136.51) ST	—	—
Share Price: \$45.230; Next Dividend Payable 12/12								
STOCKS								
		30.0%		\$21,349.04	\$22,059.25	\$1,075.83 LT	\$419.09	1.90%
						\$(365.62) ST	\$0.00	

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney



4  
1  
3

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
<b>ABERDEEN INTL EQ A (GIGAX)</b>								
	10/14/09	22.890	\$11.970	\$273.99	\$288.64	\$14.65 LT		
	8/3/10	1.828	12.172	22.25	23.05	0.80 LT		
	11/30/10	0.620	12.516	7.76	7.81	0.05 LT		
Purchases		25.338		304.00	319.50	15.50 LT		
		2.220		26.31	27.99	1.68 LT		
		1.280		16.92	16.14	(0.78) ST		
Total		28.838		347.23	363.65	17.18 LT (0.78) ST	4.00	1.09
Long Term Reinvestments								
Short Term Reinvestments								
Total Purchases vs Market Value				304.00	363.65			
Net Value Increase/(Decrease)					59.65			
<b>Share Price: \$12.610; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</b>								
<b>AMER CENT INFLATION ADJ BD A (AIAVX)</b>								
	10/11/11	113.777	12.750	1,450.66	1,443.83	(6.83) ST		
Purchases		113.777		1,450.66	1,443.83	(6.83) ST		
		3.467		44.15	44.00	(0.15) ST		
Total		117.244		1,494.81	1,487.83	(6.98) ST	116.00	7.79
Long Term Reinvestments								
Short Term Reinvestments								
Total Purchases vs Market Value				1,450.66	1,487.83			
Net Value Increase/(Decrease)					37.17			
<b>Share Price: \$12.690; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</b>								
<b>ARTIO GLOBAL HIGH INCOME A (BJBHX)</b>								
	9/15/11	230.918	10.000	2,309.18	2,249.14	(60.04) ST		
Purchases		230.918		2,309.18	2,249.14	(60.04) ST		
		11.052		108.00	107.65	(0.35) ST		
Total		241.970		2,417.18	2,356.79	(60.39) ST	156.00	6.61
Long Term Reinvestments								
Short Term Reinvestments								
Total Purchases vs Market Value				2,309.18	2,356.79			
Net Value Increase/(Decrease)					47.61			
<b>Share Price: \$9.740; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</b>								

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2011

Morgan Stanley  
Smith Barney

Holdings

Portfolio Management Active Assets Account  
487 THE HONORABLE NICK JOE RAHAL  
109 MAIN STREET

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
BLACKROCK SMALL CAP GRW II A (MDSWX)	10/14/09	24.789	10.940	271.19	327.71	56.52 LT		
	1/19/11	28.688	13.940	399.91	379.26	(20.65) ST		
	10/11/11	6.596	11.860	78.23	87.20	8.97 ST		
Purchases		60.073		749.33	794.17	56.52 LT		
						(11.68) ST		
Short Term Reinvestments		1.265		18.38	16.72	(1.66) ST		
Total		61.338		767.71	810.89	56.52 LT		
						(13.34) ST		
Total Purchases vs Market Value					749.33	810.89		
Net Value Increase/(Decrease)						61.56		
Share Price: \$13.220; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
CAMBIAR SMALL CAP INV (CAMSX)	1/13/10	22.591	13.600	307.23	378.17	70.94 LT		
	10/11/11	0.549	15.647	8.59	9.19	0.60 ST		
Purchases		23.140		315.82	387.36	70.94 LT		
						0.60 ST		
Short Term Reinvestments		0.795		12.70	13.31	0.61 ST		
Total		23.935		328.52	400.67	70.94 LT		
						1.21 ST		
Total Purchases vs Market Value					315.82	400.67		
Net Value Increase/(Decrease)						84.85		
Share Price: \$16.740; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
FIDELITY ADV CANADA A (FACNX)	10/14/09	7.341	49.540	363.68	366.32	2.64 LT		
	1/13/10	16.918	49.711	841.01	844.21	3.20 LT		
	10/11/11	3.885	49.624	192.79	193.86	1.07 ST		
Purchases		28.144		1,397.48	1,404.39	5.84 LT		
						1.07 ST		
Long Term Reinvestments		0.898		48.53	44.81	(3.72) LT		
Short Term Reinvestments		0.408		20.53	20.36	(0.17) ST		
Total		29.450		1,466.54	1,469.56	2.12 LT		
						0.90 ST		
Total Purchases vs Market Value					1,397.48	1,469.56		
Net Value Increase/(Decrease)						72.08		
Share Price: \$49.900; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								

CONTINUE



# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2011

## Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>GABELLI EQUITY INCOME I (GCIEY)</b>								
	3/3/11	68.323	21.661	1,479.29	1,413.60	(65.69) ST		
	4/20/11	40.990	22.108	906.19	848.08	(58.11) ST		
Purchases		109.313		2,385.48	2,261.68	(123.80) ST		
		1.919		40.14	39.70	(0.44) ST		
Total		111.232		2,425.62	2,301.39	(124.24) ST		
				2,385.48	2,301.39	(84.09)		
Short Term Reinvestments								
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$20.690; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
<b>GATEWAY FUND A (GATEX)</b>								
	7/23/08	10.222	28.070	286.93	269.86	(17.07) LT		
	6/4/09	31.977	23.730	758.81	844.19	85.38 LT		
	10/14/09	2.240	24.737	55.41	59.13	3.72 LT		
	8/3/10	1.026	25.019	25.67	27.08	1.41 LT		
	11/30/10	0.945	25.693	24.28	24.94	0.66 LT		
Purchases		46.410		1,151.10	1,225.20	74.10 LT		
		2.385		59.90	62.96	3.06 LT		
		0.918		23.85	24.23	0.38 ST		
Total		49.713		1,234.85	1,312.42	77.16 LT	24.00	1.82
						0.38 ST		
Long Term Reinvestments								
Short Term Reinvestments								
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$26.400; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
<b>GOLDMAN SACHS ABSLT RET TRCK I (GLRTX)</b>								
	10/14/09	63.126	9.183	579.66	561.81	(17.85) LT		
	1/13/10	66.467	9.233	613.70	591.55	(22.15) LT		
	8/3/10	4.476	9.073	40.61	39.83	(0.78) LT		
	11/30/10	5.310	9.203	48.87	47.25	(1.62) LT		
Purchases		139.379		1,282.84	1,240.44	(42.40) LT		
		1.123		10.41	9.99	(0.42) LT		
		2.013		18.12	17.91	(0.21) ST		
Total		142.515		1,311.37	1,268.38	(42.82) LT		
						(0.21) ST		
Long Term Reinvestments								
Short Term Reinvestments								

CONTINUED

CONSOLIDATED  
SUMMARY

PERSONAL  
ACCOUNTS

RETIREMENT  
ACCOUNTS

EDUCATION  
ACCOUNTS

TRUST  
ACCOUNTS

BUSINESS  
ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2011

# Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Security Description</b>								
<b>Total Purchases vs Market Value</b>								
<b>Net Value Increase/(Decrease)</b>								
<b>Share Price: \$8.900; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</b>								
<b>GOLDMAN SACHS GRW OPPORT I (GGOIX)</b>								
Long Term Reinvestments	1/13/10	12.974	21.161	274.54	286.47	11.93 LT		
Short Term Reinvestments	1/19/11	17.383	24.609	427.78	383.82	(43.96) ST		
	10/11/11	2.328	21.894	50.97	51.40	0.43 ST		
Purchases		32.685		753.29	721.69	11.93 LT		
						(43.53) ST		
						(0.35) LT		
						(0.89) ST		
Total		35.200		810.06	777.22	11.58 LT		
						(44.42) ST		
<b>Share Price: \$22.080; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</b>								
<b>GOLDMAN SACHS STRATEGIC INC I (GSSIX)</b>								
Long Term Reinvestments	3/3/11	316.745	10.129	3,208.43	3,005.91	(202.52) ST		
Short Term Reinvestments								
Purchases		316.745		3,208.43	3,005.91	(202.52) ST		
						(3.77) ST		
Total		326.302		3,302.90	3,096.61	(206.29) ST		
							72.00	2.32
<b>Share Price: \$9.490; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</b>								
<b>HATTERAS ALPHA HEDGED STRAT (ALPHX)</b>								
Long Term Reinvestments	9/14/10	121.433	9.950	1,208.26	1,272.62	64.36 LT		
Short Term Reinvestments	11/30/10	1.495	10.181	15.22	15.67	0.45 LT		
Purchases		122.928		1,223.48	1,288.29	64.81 LT		
							0.01 LT	
							0.00 ST	
Total		123.370		1,228.10	1,292.92	64.82 LT		
							1.00	0.07

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

# Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney



## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ING GLOBAL REAL ESTATE FDI (IGLIX)								
Total Purchases vs Market Value				1,223.48	1,292.92	69.44		
Net Value Increase/(Decrease)								
Share Price: \$10.480; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
1/3/10		47.922	14.800	709.24	718.83	9.59 LT		
Purchases		47.922		709.24	718.83	9.59 LT		
		0.936		14.01	14.04	0.03 LT		
Total		48.858		723.25	732.87	9.62 LT	16.00	2.18
Long Term Reinvestments				709.24	732.87			
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$15.000; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
8/3/10		187.879	10.430	1,959.57	1,878.79	(80.78) LT		
11/30/10		9.127	10.520	96.02	91.27	(4.75) LT		
4/20/11		13.130	10.500	137.87	131.30	(6.57) ST		
Purchases		210.136		2,193.46	2,101.36	(85.53) LT		
						(6.57) ST		
Total		4.485		46.38	44.85	(1.53) LT		
Long Term Reinvestments				214.621	2,146.21	(87.06) LT		
Total				2,239.84	2,146.21	(6.57) ST		
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$10.000; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
9/15/11		151.553	11.170	1,692.85	1,686.78	(6.07) ST		
10/11/11		309.052	11.090	3,427.38	3,439.75	12.37 ST		
Purchases		460.605		5,120.23	5,126.53	6.30 ST		
						0.68		
Total		0.061		0.68	5,127.21	6.30 ST	120.00	2.34
Short Term Reinvestments				460.666	5,120.91			
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$11.130; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
8/3/10		62.658	13.930	872.83	1,070.20	197.37 LT		
10/11/11		3.757	18.611	69.92	64.17	(5.75) ST		
JP MORGAN HIBRG DYN COMM STR A (HDSAX)								

CONTINUED

047781 MSGOT17M 033833

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2011

# Holdings

Morgan Stanley  
Smith Barney

Portfolio Management Active Assets Account  
1487 THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
Long Term Reinvestments								
Short Term Reinvestments								
Total		71.620		1,034.37	1,223.27	194.87 LT (5.97) ST	—	—
Total Purchases vs Market Value				942.75	1,223.27			
Net Value Increase/(Decrease)					280.52			
Share Price: \$17.080; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
JP MORGAN HIBRG STAT MKT NEU A (HSKAX)								
6/4/09	77.317	16.020		1,238.62	1,131.92	(106.70) LT		
8/3/10	2.381	15.300		36.43	34.86	(1.57) LT		
11/30/10	6.544	15.011		98.23	95.80	(2.43) LT		
Total	86.242			1,373.28	1,262.58	(110.70) LT	—	—
Share Price: \$14.640; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
JP MORGAN MID CAP VALUE A (JAMCX)								
10/11/11	16.602	21.800		361.92	388.65	26.73 ST		
Purchases	16.602			361.92	388.65	26.73 ST		
Short Term Reinvestments	0.114			2.62	2.67	0.05 ST		
Total	16.716			364.54	391.32	26.78 ST	3.00	0.76
Total Purchases vs Market Value				361.92	391.32			
Net Value Increase/(Decrease)					29.40			
Share Price: \$23.410; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
JP MORGAN STRAT INC OPFORT A (JSDAX)								
3/3/11	268.567	11.990		3,220.11	3,037.49	(182.62) ST		
Purchases	268.567			3,220.11	3,037.49	(182.62) ST		
Short Term Reinvestments	10.150			117.19	114.80	(2.39) ST		
Total	278.717			3,337.30	3,152.29	(185.01) ST	108.00	3.42

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LEGG MASON WA CORE PLUS BD I (MACPX)								
Share Price: \$11.310; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Total Purchases vs Market Value				3,220.11	3,152.29			
Net Value Increase/(Decrease)					(67.82)			
MATTHEWS ASIA GROWTH INV (MPACK)								
Share Price: \$11.110; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Total Purchases vs Market Value				3,458.81	3,504.15			
Net Value Increase/(Decrease)					45.34			
METROPOLITAN WST TOT RET BD M (MMWTRX)								
Share Price: \$15.340; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Total Purchases vs Market Value				154.76	160.73			
Net Value Increase/(Decrease)					5.97			
OPREHEIMER DEVELOPING MKTS A (ODMAX)								
Share Price: \$10.370; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Total Purchases vs Market Value				3,462.89	3,496.19			
Net Value Increase/(Decrease)					33.30			

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS



CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Active Assets Account THE HONORABLE NICK JOE RAHALL  
487 109 MAIN STREET

MorganStanley  
SmithBarney

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Long Term Reinvestments	Purchases	107.127		3,315.58	3,140.96	(174.62) LT		
Short Term Reinvestments		0.171		6.05	5.01	(1.04) LT		
		2.299		68.80	67.41	(1.39) ST		
Total		109.597		3,390.43	3,213.38	(175.66) LT		
						(1.39) ST		
Total Purchases vs Market Value				3,315.58	3,213.38			
Net Value Increase/(Decrease)					(102.20)			
Share Price: \$29.320; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
PRUDENTIAL JENNISON MKT NEUT Z (PJNZX)	8/3/10	72.215	9.739	703.30	692.54	(10.76) LT		
	11/30/10	1.643	10.030	16.48	15.76	(0.72) LT		
Total		73.858		719.78	708.30	(11.48) LT		
Share Price: \$9.590; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
TEMPLETON GLOBAL BD FD ADV (TGBAX)	9/15/11	192.063	13.278	2,550.27	2,375.82	(174.45) ST		
Purchases		192.063		2,550.27	2,375.82	(174.45) ST		
		6.683		82.86	82.67	(0.19) ST		
Total		198.746		2,633.13	2,458.49	(174.64) ST	120.00	4.88
Total Purchases vs Market Value				2,550.27	2,458.49			
Net Value Increase/(Decrease)					(91.78)			
Share Price: \$12.370; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
THORNBURG INTL VALUE I (TGVI)	9/14/10	14.335	26.220	375.87	352.35	(23.52) LT		
Purchases		14.335		375.87	352.35	(23.52) LT		
		0.201		5.46	4.94	(0.52) LT		
Long Term Reinvestments		0.407		10.97	10.00	(0.97) ST		
Short Term Reinvestments						(24.04) LT	4.00	1.08
Total		14.943		392.30	367.30	(24.97) ST		

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

# Holdings

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value								
				375.87	367.30	(8.57)		
Net Value Increase/(Decrease)								
Share Price: \$24.580; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
VAN ECK INTL INV GOLD FD A (INIX)								
	10/21/10	29.919	24.560	734.81	570.85	(163.96) LT		
	11/30/10	11.462	27.489	315.08	218.69	(96.39) LT		
	10/11/11	8.382	21.860	183.23	159.92	(23.31) ST		
Purchases		49.763		1,233.12	949.46	(260.35) LT		
						(23.31) ST		
Long Term Reinvestments		8.553		206.22	163.19	(43.03) LT		
Short Term Reinvestments		0.934		18.19	17.82	(0.37) ST		
Total		59.250		1,457.53	1,130.49	(303.38) LT		
						(23.68) ST		
Total Purchases vs Market Value								
				1,233.12	1,130.49	(102.63)		
Net Value Increase/(Decrease)								
Share Price: \$19.080; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
WELLS FARGO GROWTH A (SGRAX)								
	3/3/11	73.409	35.130	2,578.86	2,508.39	(70.47) ST		
	4/20/11	23.370	36.830	860.72	798.55	(62.17) ST		
Purchases		96.779		3,439.58	3,306.94	(132.64) ST		
Short Term Reinvestments		1.475		51.85	50.40	(1.45) ST		
Total		98.254		3,491.43	3,357.34	(134.09) ST		
Total Purchases vs Market Value								
				3,439.58	3,357.34	(82.24)		
Net Value Increase/(Decrease)								
Share Price: \$34.170; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
MUTUAL FUNDS								
		67.2%		\$50,555.89	\$49,391.19	\$(246.82) LT		
						\$(958.01) ST		
							Estimated Annual Income	Yield %
							\$1,010.00	2.05%
							\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not reflected in the total above and are not reflected on the Summary Page.  
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Active Assets Account :487 THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$71,944.93	\$73,488.04	\$829.01 LT \$(1,323.63) ST	\$1,429.29 \$0.00	1.94%
TOTAL VALUE (includes accrued interest)			\$73,488.04			

**MorganStanley  
SmithBarney**

**1099 Consolidated Tax Statement  
Tax Year 2011 Copy B For Recipient  
\*\*\* CORRECTED \*\*\***

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET  
BECKLEY WV 25801-4610

Morgan Stanley Smith Barney Holdings LLC  
One New York Plaza  
12th Floor  
New York, NY 10004  
Identification Number: 26-4310632

Account Number: 487

Customer Service: 866-324-6088

**This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

<b>IRS 2011 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS</b>	
<b>BOX OMB NO. 1545-0110 **CORRECTED**</b>	
1a. TOTAL ORDINARY DIVIDENDS	\$1,782.73
1b. QUALIFIED DIVIDENDS	\$444.69
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$320.08
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$56.99
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$31.60
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
<b>IRS 2011 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT</b>	
<b>BOX OMB NO. 1545-0117</b>	
1. ORIGINAL ISSUE DISCOUNT FOR 2011	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
<b>IRS 2011 FORM 1099-INT - INTEREST INCOME</b>	
<b>BOX OMB NO. 1545-0112</b>	
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$0.00
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
10. TAX-EXEMPT BOND CUSIP NO.	\$0.00
<b>IRS 2011 FORM 1099-MISC - MISCELLANEOUS INCOME</b>	
<b>BOX OMB NO. 1545-0115</b>	
1. RENTS	\$0.00
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
<b>IRS 2011 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE</b>	
<b>BOX OMB NO. 1545-0715 **CORRECTED**</b>	
2. SALES PRICE OF STOCKS, BONDS, ETC	\$68,644.21
3. COST AND OTHER BASIS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. WASH SALE LOSS DISALLOWED	\$0.00

\*This may not be the correct figure to report on your income tax return.  
See instructions on the back.

# MorganStanley SmithBarney

Tax Year 2011

THE HONORABLE NICK JOE RAHALL Account Number:

487

## REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

### Short Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
AMER CENT INFLATION ADJ BD A	AIAXX	70.505 11/30/2010	07/27/2011	\$879.90	\$855.23	\$24.67
AMER CENT INFLATION ADJ BD A	AIAXX	0.237 12/10/2010	07/27/2011	\$2.96	\$2.78	\$0.18
AMER CENT INFLATION ADJ BD A	AIAXX	0.547 12/10/2010	07/27/2011	\$6.83	\$6.40	\$0.43
AMER CENT INFLATION ADJ BD A	AIAXX	0.960 12/28/2010	07/27/2011	\$11.98	\$11.16	\$0.82
AMER CENT INFLATION ADJ BD A	AIAXX	2.137 06/14/2011	07/27/2011	\$26.66	\$25.90	\$0.76
AMER CENT INFLATION ADJ BD A	AIAXX	15.729 10/11/2011	12/13/2011	\$204.01	\$200.54	\$3.47
ARTIO GLOBAL HIGH INCOME A	BUBHX	207.727 08/03/2010	03/03/2011	\$2,278.76	\$2,228.91	\$49.85
ARTIO GLOBAL HIGH INCOME A	BUBHX	166.852 08/03/2010	07/28/2011	\$1,802.00	\$1,790.32	\$11.68
ARTIO GLOBAL HIGH INCOME A	BUBHX	2.540 08/29/2010	07/28/2011	\$27.43	\$26.97	\$0.46
ARTIO GLOBAL HIGH INCOME A	BUBHX	2.505 09/29/2010	07/28/2011	\$27.05	\$27.15	\$(0.10)
ARTIO GLOBAL HIGH INCOME A	BUBHX	2.268 10/28/2010	07/28/2011	\$24.49	\$25.06	\$(0.57)
ARTIO GLOBAL HIGH INCOME A	BUBHX	2.356 11/29/2010	07/28/2011	\$25.44	\$25.59	\$(0.15)
ARTIO GLOBAL HIGH INCOME A	BUBHX	6.861 11/30/2010	07/28/2011	\$74.10	\$74.30	\$(0.20)
ARTIO GLOBAL HIGH INCOME A	BUBHX	4.170 12/29/2010	07/28/2011	\$45.04	\$44.29	\$0.75
ARTIO GLOBAL HIGH INCOME A	BUBHX	4.134 12/29/2010	07/28/2011	\$44.65	\$43.90	\$0.75
ARTIO GLOBAL HIGH INCOME A	BUBHX	6.107 12/29/2010	07/28/2011	\$65.96	\$64.86	\$1.10
ARTIO GLOBAL HIGH INCOME A	BUBHX	2.206 01/28/2011	07/28/2011	\$23.82	\$23.93	\$(0.11)
ARTIO GLOBAL HIGH INCOME A	BUBHX	2.128 02/25/2011	07/28/2011	\$22.98	\$23.24	\$(0.26)
ARTIO GLOBAL HIGH INCOME A	BUBHX	1.431 03/30/2011	07/28/2011	\$15.45	\$15.56	\$(0.11)
ARTIO GLOBAL HIGH INCOME A	BUBHX	1.091 04/28/2011	07/28/2011	\$11.78	\$12.01	\$(0.23)
ARTIO GLOBAL HIGH INCOME A	BUBHX	1.194 05/27/2011	07/28/2011	\$12.90	\$13.10	\$(0.20)
ARTIO GLOBAL HIGH INCOME A	BUBHX	1.169 06/29/2011	07/28/2011	\$12.64	\$12.56	\$0.08
ARTIO GLOBAL HIGH INCOME A	BUBHX	163.995 09/15/2011	10/11/2011	\$1,567.79	\$1,639.95	\$(72.16)
ARTIO GLOBAL HIGH INCOME A	BUBHX	28.300 09/15/2011	12/13/2011	\$279.60	\$283.00	\$(3.40)
CALVERT SHORT DURATION INC A	CSDAX	0.147 07/29/2010	07/28/2011	\$2.42	\$2.43	\$(0.01)

CONTINUED ON NEXT PAGE

# Morgan Stanley Smith Barney

Tax Year 2011

THE HONORABLE NICK JOE RAHALL Account Number:

487

## REALIZED GAIN/(LOSS) SUMMARY (continued)

### Short Term (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
CALVERT SHORT DURATION INC A	CSDAX	0.143 08/26/2010	07/28/2011		\$2.36	\$2.37	\$(0.01)
CALVERT SHORT DURATION INC A	CSDAX	0.138 09/29/2010	07/28/2011		\$2.28	\$2.30	\$(0.02)
CALVERT SHORT DURATION INC A	CSDAX	0.139 10/28/2010	07/28/2011		\$2.29	\$2.32	\$(0.03)
CALVERT SHORT DURATION INC A	CSDAX	0.138 11/23/2010	07/28/2011		\$2.28	\$2.29	\$(0.01)
CALVERT SHORT DURATION INC A	CSDAX	2.570 11/30/2010	07/28/2011		\$42.38	\$42.68	\$(0.30)
CALVERT SHORT DURATION INC A	CSDAX	0.543 12/02/2010	07/28/2011		\$8.95	\$8.94	\$0.01
CALVERT SHORT DURATION INC A	CSDAX	0.019 12/02/2010	07/28/2011		\$0.31	\$0.31	\$0.00
CALVERT SHORT DURATION INC A	CSDAX	0.143 12/22/2010	07/28/2011		\$2.36	\$2.35	\$0.01
CALVERT SHORT DURATION INC A	CSDAX	0.165 01/27/2011	07/28/2011		\$2.72	\$2.70	\$0.02
CALVERT SHORT DURATION INC A	CSDAX	0.159 02/24/2011	07/28/2011		\$2.62	\$2.58	\$0.00
CALVERT SHORT DURATION INC A	CSDAX	0.156 03/30/2011	07/28/2011		\$2.57	\$2.58	\$(0.01)
CALVERT SHORT DURATION INC A	CSDAX	0.154 04/28/2011	07/28/2011		\$2.54	\$2.55	\$(0.01)
CALVERT SHORT DURATION INC A	CSDAX	0.146 05/26/2011	07/28/2011		\$2.41	\$2.41	\$0.00
CALVERT SHORT DURATION INC A	CSDAX	0.151 06/29/2011	07/28/2011		\$2.49	\$2.48	\$0.01
CALVERT SHORT DURATION INC A	CSDAX	0.142 07/28/2011	10/11/2011		\$2.29	\$2.34	\$(0.05)
FIDELITY ADV MATERIALS A	FMFAX	1.882 10/21/2010	04/20/2011		\$134.07	\$113.18	\$20.89
FIDELITY ADV MATERIALS A	FMFAX	15.486 10/21/2010	10/11/2011		\$909.31	\$846.95	\$(62.36)
FIDELITY ADV MATERIALS A	FMFAX	6.171 11/30/2010	10/11/2011		\$362.11	\$387.22	\$(25.11)
FIDELITY ADV MATERIALS A	FMFAX	0.362 12/10/2010	10/11/2011		\$21.24	\$23.64	\$(2.40)
FIDELITY ADV MATERIALS A	FMFAX	0.018 12/30/2010	10/11/2011		\$1.06	\$1.19	\$(0.13)
GABELLI EQUITY INCOME I	GCIEI	18.303 03/03/2011	10/11/2011		\$358.73	\$395.70	\$(36.97)
GABELLI EQUITY INCOME I	GCIEI	15.596 03/03/2011	12/13/2011		\$313.17	\$337.19	\$(24.02)
GOLDMAN SACHS STRATEGIC INC A	GSZAX	14.215 03/03/2011	04/20/2011		\$143.29	\$143.90	\$(0.61)
GOLDMAN SACHS STRATEGIC INC A	GSZAX	60.616 03/03/2011	10/11/2011		\$575.85	\$613.62	\$(37.77)
GOLDMAN SACHS STRATEGIC INC A	GSZIX	45.340 03/03/2011	12/13/2011		\$452.09	\$459.27	\$(7.18)
HARTFORD CAP APPREC A	ITHAX	41.482 08/03/2010	03/03/2011		\$1,490.45	\$1,254.01	\$236.44
HARTFORD CAP APPREC A	ITHAX	7.733 01/19/2011	03/03/2011		\$277.85	\$274.59	\$3.26
ISHARES BARCLAYS AGG BD FD	AGG	6.000 09/15/2011	12/13/2011		\$656.68	\$658.44	\$(1.76)
ISHARES BARCLAYS TIPS BD FD	TIP	7.000 11/30/2010	07/14/2011		\$781.47	\$768.62	\$12.85
ISHARES BARCLAYS TIPS BD FD	TIP	1.000 04/20/2011	07/14/2011		\$111.64	\$110.39	\$1.25
ISHARES MSCI ASIA EX JAPAN	AAJX	6.000 01/19/2011	04/20/2011		\$368.24	\$383.52	\$(15.28)
ISHARES MSCI ASIA EX JAPAN	AAJX	1.000 01/19/2011	12/13/2011		\$50.24	\$63.92	\$(13.68)
ISHARES MSCI AUST INDEX FUND	EWA	8.000 01/19/2011	04/20/2011		\$221.87	\$201.27	\$20.60
ISHARES MSCI AUST INDEX FUND	EWA	2.000 01/19/2011	12/13/2011		\$5.13	\$50.32	\$(45.19)
IVY LIMITED TERM BD A	WLTX	64.010 09/15/2011	12/13/2011		\$711.15	\$714.99	\$(3.84)
JP MORGAN HIBRG DYN COMM STR A	HDSAX	11.482 08/03/2010	04/20/2011		\$247.09	\$159.94	\$87.15
JP MORGAN MID CAP VALUE A	JAMCX	2.334 10/11/2011	12/13/2011		\$63.13	\$50.88	\$12.25
JP MORGAN STRAT INC OPORT A	JSOAX	14.793 03/03/2011	04/20/2011		\$177.52	\$177.37	\$0.15
JP MORGAN STRAT INC OPORT A	JSOAX	47.627 03/03/2011	10/11/2011		\$539.14	\$571.05	\$(31.91)

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# MorganStanley SmithBarney

Tax Year 2011

THE HONORABLE NICK JOE RAHALL Account Number:

487

## REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
JP MORGAN STRAT INC OPORT A	JSOAX	38.194 03/03/2011	12/13/2011	\$438.08	\$457.95	\$19.87
LEGG MASON WA CORE PLUS BD I	WACPX	43.770 09/15/2011	12/13/2011	\$484.10	\$484.54	\$(0.44)
METROPOLITAN WST TOT RET BD M	MWTRX	2.400 07/30/2010	07/28/2011	\$25.15	\$25.22	\$(0.07)
METROPOLITAN WST TOT RET BD M	MWTRX	2.330 08/31/2010	07/28/2011	\$24.42	\$24.79	\$(0.37)
METROPOLITAN WST TOT RET BD M	MWTRX	2.436 09/30/2010	07/28/2011	\$25.53	\$25.99	\$(0.46)
METROPOLITAN WST TOT RET BD M	MWTRX	2.274 10/29/2010	07/28/2011	\$23.83	\$24.42	\$(0.59)
METROPOLITAN WST TOT RET BD M	MWTRX	14.765 11/30/2010	07/28/2011	\$154.74	\$157.25	\$(2.51)
METROPOLITAN WST TOT RET BD M	MWTRX	2.361 11/30/2010	07/28/2011	\$24.74	\$25.14	\$(0.40)
METROPOLITAN WST TOT RET BD M	MWTRX	6.558 12/13/2010	07/28/2011	\$72.92	\$72.09	\$0.83
METROPOLITAN WST TOT RET BD M	MWTRX	4.050 12/13/2010	07/28/2011	\$42.44	\$41.96	\$0.48
METROPOLITAN WST TOT RET BD M	MWTRX	2.448 12/31/2010	07/28/2011	\$25.66	\$25.41	\$0.25
METROPOLITAN WST TOT RET BD M	MWTRX	2.637 01/31/2011	07/28/2011	\$27.64	\$27.48	\$0.16
METROPOLITAN WST TOT RET BD M	MWTRX	2.243 02/28/2011	07/28/2011	\$23.51	\$23.39	\$0.12
METROPOLITAN WST TOT RET BD M	MWTRX	2.138 03/31/2011	07/28/2011	\$22.41	\$22.26	\$0.15
METROPOLITAN WST TOT RET BD M	MWTRX	1.810 04/29/2011	07/28/2011	\$18.97	\$18.99	\$(0.02)
METROPOLITAN WST TOT RET BD M	MWTRX	1.822 05/31/2011	07/28/2011	\$19.09	\$19.24	\$(0.15)
METROPOLITAN WST TOT RET BD M	MWTRX	1.570 06/30/2011	07/28/2011	\$17.50	\$17.43	\$0.07
METROPOLITAN WST TOT RET BD M	MWTRX	46.365 09/15/2011	12/13/2011	\$479.88	\$486.83	\$(6.95)
METROPOLITAN WST TOT RET BD M	NVOAX	0.165 12/13/2010	10/11/2011	\$5.44	\$5.79	\$(0.35)
NUVEEN TRADEWINDS VAL OPORT A	NVOAX	0.233 12/13/2010	10/11/2011	\$7.68	\$8.17	\$(0.49)
NUVEEN TRADEWINDS VAL OPORT A	NVOAX	0.181 12/30/2010	10/11/2011	\$5.96	\$6.32	\$(0.36)
PIONEER CULLEN VAL A	CVFCX	2.364 08/03/2010	03/03/2011	\$45.01	\$39.07	\$5.94
PIONEER CULLEN VAL A	CVFCX	1.212 11/30/2010	03/03/2011	\$23.08	\$20.74	\$2.34
PIONEER CULLEN VAL A	CVFCX	0.591 12/22/2010	03/03/2011	\$18.87	\$17.95	\$0.92
PIONEER CULLEN VAL A	CVFCX	18.682 01/19/2011	03/03/2011	\$365.70	\$346.36	\$19.34
RYDEXSGI MANAGED FUT STRA	RYMTX	135.873 10/11/2011	12/15/2011	\$3,285.43	\$3,286.76	\$(1.33)
TEMPLETON GLOBAL BD FDI A	TPINX	94.670 08/03/2010	03/03/2011	\$1,290.35	\$1,264.79	\$25.56
TEMPLETON GLOBAL BD FDI A	TPINX	89.149 08/03/2010	07/28/2011	\$1,252.54	\$1,191.03	\$61.51
TEMPLETON GLOBAL BD FDI A	TPINX	1.124 08/18/2010	07/28/2011	\$15.79	\$15.04	\$0.75
TEMPLETON GLOBAL BD FDI A	TPINX	1.115 09/15/2010	07/28/2011	\$15.67	\$15.10	\$0.57
TEMPLETON GLOBAL BD FDI A	TPINX	1.096 10/15/2010	07/28/2011	\$15.40	\$15.15	\$0.25
TEMPLETON GLOBAL BD FDI A	TPINX	1.119 11/15/2010	07/28/2011	\$15.72	\$15.21	\$0.51
TEMPLETON GLOBAL BD FDI A	TPINX	2.552 12/15/2010	07/28/2011	\$35.86	\$34.25	\$1.61
TEMPLETON GLOBAL BD FDI A	TPINX	0.705 01/18/2011	07/28/2011	\$9.91	\$9.54	\$0.37
TEMPLETON GLOBAL BD FDI A	TPINX	0.708 02/15/2011	07/28/2011	\$9.95	\$9.58	\$0.37
TEMPLETON GLOBAL BD FDI A	TPINX	0.364 03/15/2011	07/28/2011	\$5.11	\$4.88	\$0.23
TEMPLETON GLOBAL BD FDI A	TPINX	0.353 04/15/2011	07/28/2011	\$4.96	\$4.90	\$0.06
TEMPLETON GLOBAL BD FDI A	TPINX	0.356 05/16/2011	07/28/2011	\$5.00	\$4.91	\$0.09
TEMPLETON GLOBAL BD FDI A	TPINX	0.356 06/15/2011	07/28/2011	\$5.00	\$4.93	\$0.07

CONTINUED ON NEXT PAGE

Tax Year 2011

THE HONORABLE NICK JOE RAHALL Account Number:

1487

REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
TEMPLETON GLOBAL BD FD A	TPINX	0.357 07/15/2011	07/28/2011	\$5.01	\$4.95	\$0.06
TEMPLETON GLOBAL BD FD A	TPINX	62.767 09/15/2011	10/11/2011	\$809.70	\$835.43	\$(25.73)
THORNBURG INTL VALUE I	TGVIX	16.697 09/14/2010	07/19/2011	\$486.05	\$437.79	\$48.26
VAN ECK INTL INV GOLD FD A	INVX	4.776 10/21/2010	09/14/2011	\$118.68	\$117.30	\$1.38
VANGUARD PACIFIC ETF	VPL	2.000 08/03/2010	07/19/2011	\$116.35	\$103.82	\$12.53
VANGUARD TOTAL BOND MARKET	BND	3.000 11/30/2010	07/28/2011	\$245.21	\$246.20	\$(0.99)
WELLS FARGO GROWTH A	SGRAX	13.500 03/03/2011	10/11/2011	\$455.75	\$474.26	\$(18.51)
WELLS FARGO GROWTH A	SGRAX	13.993 03/03/2011	12/13/2011	\$473.88	\$488.06	\$(14.18)
Total Short Term				\$27,669.68		\$239.47

Long Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ABERDEEN INTL EQ A	GIGAX	35.297 07/23/2008	01/19/2011	\$484.63	\$535.46	\$(50.83)
ABERDEEN INTL EQ A	GIGAX	0.237 12/19/2008	01/19/2011	\$3.25	\$2.12	\$1.13
ABERDEEN INTL EQ A	GIGAX	1.053 06/19/2009	01/19/2011	\$14.46	\$10.10	\$4.36
ABERDEEN INTL EQ A	GIGAX	0.293 07/09/2009	01/19/2011	\$4.02	\$2.73	\$1.29
ABERDEEN INTL EQ A	GIGAX	24.487 07/09/2009	10/11/2011	\$303.64	\$228.47	\$75.17
ABERDEEN INTL EQ A	GIGAX	7.512 10/14/2009	10/11/2011	\$93.15	\$89.92	\$3.23
ABERDEEN INTL EQ A	GIGAX	4.036 10/14/2009	12/13/2011	\$45.00	\$40.71	\$4.29
AMER CENT INFLATION ADJ BD A	AIAXX	1.336 09/16/2008	07/27/2011	\$16.67	\$14.84	\$1.83
AMER CENT INFLATION ADJ BD A	AIAXX	26.386 06/04/2009	07/27/2011	\$329.30	\$287.87	\$41.43
AMER CENT INFLATION ADJ BD A	AIAXX	0.866 12/29/2009	07/27/2011	\$10.81	\$9.93	\$0.88
AMER CENT INFLATION ADJ BD A	AIAXX	35.076 01/13/2010	07/27/2011	\$437.75	\$404.07	\$33.68
AMER CENT INFLATION ADJ BD A	AIAXX	1.325 06/15/2010	07/27/2011	\$16.54	\$15.38	\$1.16
BLACKROCK SMALL CAP GRW IIA	MDSWX	8.702 10/14/2009	12/13/2011	\$109.82	\$95.20	\$14.62
CALVERT SHORT DURATION INC A	CSDAX	68.548 06/04/2009	07/28/2011	\$1,130.36	\$1,088.54	\$41.82
CALVERT SHORT DURATION INC A	CSDAX	0.268 06/25/2009	07/28/2011	\$4.42	\$4.29	\$0.13
CALVERT SHORT DURATION INC A	CSDAX	0.211 07/30/2009	07/28/2011	\$3.48	\$3.41	\$0.07
CALVERT SHORT DURATION INC A	CSDAX	0.343 08/27/2009	07/28/2011	\$5.66	\$5.59	\$0.07
CALVERT SHORT DURATION INC A	CSDAX	0.264 09/24/2009	07/28/2011	\$4.35	\$4.33	\$0.02
CALVERT SHORT DURATION INC A	CSDAX	0.265 10/29/2009	07/28/2011	\$4.37	\$4.36	\$0.01
CALVERT SHORT DURATION INC A	CSDAX	0.263 11/24/2009	07/28/2011	\$4.34	\$4.35	\$(0.01)
CALVERT SHORT DURATION INC A	CSDAX	1.657 12/02/2009	07/28/2011	\$27.32	\$26.97	\$0.35

CONTINUED ON NEXT PAGE



# Morgan Stanley Smith Barney

Tax Year 2011

THE HONORABLE NICK JOE RAHALL Account Number:

487

## REALIZED GAIN/(LOSS) SUMMARY (continued)

### Long Term (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
CALVERT SHORT DURATION INC A	CSDAX	0.260 12/23/2009	07/28/2011		\$4.29	\$4.23	\$0.06
CALVERT SHORT DURATION INC A	CSDAX	0.150 01/29/2010	07/28/2011		\$2.47	\$2.46	\$0.01
CALVERT SHORT DURATION INC A	CSDAX	0.148 02/25/2010	07/28/2011		\$2.44	\$2.42	\$0.02
CALVERT SHORT DURATION INC A	CSDAX	0.135 03/25/2010	07/28/2011		\$2.23	\$2.21	\$0.02
CALVERT SHORT DURATION INC A	CSDAX	0.130 04/29/2010	07/28/2011		\$2.14	\$2.14	\$0.00
CALVERT SHORT DURATION INC A	CSDAX	0.132 05/27/2010	07/28/2011		\$2.18	\$2.16	\$0.02
CALVERT SHORT DURATION INC A	CSDAX	0.156 06/24/2010	07/28/2011		\$2.57	\$2.56	\$0.01
CAMBIAR SMALL CAP INV	CAMXS	3.286 01/13/2010	12/13/2011		\$54.74	\$44.69	\$10.05
FIDELITY ADV CANADA A	FACNX	17.487 10/14/2009	04/20/2011		\$1,088.90	\$866.30	\$222.60
FIDELITY ADV CANADA A	FACNX	4.187 10/14/2009	12/13/2011		\$202.25	\$207.42	\$(5.17)
GATEWAY FUND A	GATEX	1.920 07/23/2008	10/11/2011		\$49.29	\$53.89	\$(4.60)
GATEWAY FUND A	GATEX	6.888 07/23/2008	12/13/2011		\$180.34	\$193.35	\$(13.01)
GOLDMAN SACHS ABSLT RET TRCK I	GRTX	19.845 10/14/2009	12/13/2011		\$176.62	\$182.23	\$(5.61)
GOLDMAN SACHS ABSLT RET TRK A	GRTX	1.049 10/14/2009	10/11/2011		\$9.34	\$9.51	\$(0.17)
GOLDMAN SACHS GRW OPORT I	GGOIX	4.953 01/13/2010	12/13/2011		\$107.09	\$104.81	\$2.28
HARTFORD CAP APPREC A	ITHAX	11.135 07/23/2008	03/03/2011		\$400.08	\$395.63	\$4.45
HARTFORD CAP APPREC A	ITHAX	35.119 10/08/2008	03/03/2011		\$1,281.82	\$839.35	\$442.47
HARTFORD CAP APPREC A	ITHAX	2.422 12/22/2008	03/03/2011		\$87.02	\$50.20	\$36.82
HATTERAS ALPHA HEDGED STRAT	ALPHX	4.788 09/14/2010	10/11/2011		\$49.32	\$47.84	\$1.48
HATTERAS ALPHA HEDGED STRAT	ALPHX	17.147 09/14/2010	12/13/2011		\$177.81	\$170.61	\$7.20
ING GLOBAL REAL ESTATE A	IGLAX	55.239 01/13/2010	10/11/2011		\$800.42	\$801.71	\$(1.29)
ING GLOBAL REAL ESTATE A	IGLAX	6.861 01/13/2010	12/13/2011		\$99.96	\$99.57	\$0.39
IO ALPHA HEDGE STRAT INST	IOHIX	13.386 08/03/2010	10/11/2011		\$136.27	\$139.62	\$(3.35)
IO ALPHA HEDGE STRAT INST	IOHIX	29.947 08/03/2010	12/13/2011		\$305.16	\$312.35	\$(7.19)
ISARES BARCLAYS TIPS BD FD	TIP	2.000 07/23/2008	07/14/2011		\$223.28	\$209.42	\$13.86
ISARES BARCLAYS TIPS BD FD	TIP	3.000 10/17/2008	07/14/2011		\$334.91	\$283.67	\$51.24
ISARES BARCLAYS 1-3 YEAR CRED	CSJ	12.000 06/04/2009	07/28/2011		\$1,258.29	\$1,237.84	\$20.45
ISARES RUSSELL MIDCAP INDX FD	IWR	7.000 10/14/2009	12/13/2011		\$648.66	\$561.43	\$87.23
ISARES RUSSELL MIDCAP INDX FD	IWR	1.000 10/14/2009	12/13/2011		\$97.66	\$80.20	\$17.46
ISARES RUSSELL 2000 INDEX FD	IWM	6.000 10/14/2009	10/11/2011		\$407.65	\$370.37	\$37.28
ISARES RUSSELL 2000 INDEX FD	IWM	3.000 01/13/2010	10/11/2011		\$203.83	\$193.04	\$10.79
ISARES RUSSELL 2000 INDEX FD	IWM	1.000 01/13/2010	12/13/2011		\$73.58	\$64.35	\$9.23
ISARES S&P 500 GRWTH INDEX	IWV	6.000 06/04/2009	10/11/2011		\$987.82	\$293.34	\$694.48
ISARES S&P 500 GRWTH INDEX	IWV	8.000 06/04/2009	12/13/2011		\$338.30	\$391.12	\$(52.82)
ISARES S&P 500 VALUE INDEX	IVE	3.000 06/04/2009	10/11/2011		\$162.07	\$134.19	\$27.88
ISARES S&P 500 VALUE INDEX	IVE	6.000 06/04/2009	12/13/2011		\$342.35	\$268.38	\$73.97
JP MORGAN HIBRG DYN COMM STR A	HDSAX	9.455 08/03/2010	12/13/2011		\$171.32	\$131.71	\$39.61

CONTINUED ON NEXT PAGE

# MorganStanley SmithBarney

Tax Year 2011

THE HONORABLE NICK JOE FAHALL

Account Number:

1487

## REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
JP MORGAN HIBRG STAT MKT NEU A	HSKAX	11.953 06/04/2009	12/31/2011	1.656	\$174.40	\$24.46	\$0.71
MATTHEWS ASIA GROWTH INV	MPACX	49.331 01/13/2010	01/19/2011	1.656	\$25.17	\$24.46	\$0.71
MATTHEWS ASIA PACIFIC INV	MPACX	59.497 01/13/2010	04/20/2011	1.656	\$25.17	\$24.46	\$0.71
MATTHEWS ASIA PACIFIC INV	MPACX	184.900 07/23/2008	03/03/2011	1.656	\$198.26	\$171.72	\$26.54
METROPOLITAN WST TOT RET BD M	MWTRX	18.971 07/23/2008	04/20/2011	1.656	\$198.44	\$176.24	\$22.20
METROPOLITAN WST TOT RET BD M	MWTRX	197.259 07/23/2008	07/28/2011	1.656	\$2,067.27	\$1,832.54	\$234.73
METROPOLITAN WST TOT RET BD M	MWTRX	0.705 07/31/2008	07/28/2011	1.656	\$7.39	\$6.61	\$0.78
METROPOLITAN WST TOT RET BD M	MWTRX	3.204 08/29/2008	07/28/2011	1.656	\$33.58	\$30.12	\$3.46
METROPOLITAN WST TOT RET BD M	MWTRX	3.014 09/30/2008	07/28/2011	1.656	\$31.59	\$27.76	\$3.83
METROPOLITAN WST TOT RET BD M	MWTRX	2.875 10/31/2008	07/28/2011	1.656	\$30.13	\$25.56	\$4.57
METROPOLITAN WST TOT RET BD M	MWTRX	2.895 11/28/2008	07/28/2011	1.656	\$30.34	\$25.85	\$4.49
METROPOLITAN WST TOT RET BD M	MWTRX	1.938 12/12/2008	07/28/2011	1.656	\$20.31	\$16.98	\$3.33
METROPOLITAN WST TOT RET BD M	MWTRX	9.047 12/12/2008	07/28/2011	1.656	\$94.81	\$79.25	\$15.56
METROPOLITAN WST TOT RET BD M	MWTRX	2.862 12/31/2008	07/28/2011	1.656	\$29.99	\$25.79	\$4.20
METROPOLITAN WST TOT RET BD M	MWTRX	2.776 01/30/2009	07/28/2011	1.656	\$35.65	\$30.01	\$5.64
METROPOLITAN WST TOT RET BD M	MWTRX	3.884 03/31/2009	07/28/2011	1.656	\$40.70	\$34.53	\$6.17
METROPOLITAN WST TOT RET BD M	MWTRX	3.567 04/30/2009	07/28/2011	1.656	\$37.38	\$32.07	\$5.31
METROPOLITAN WST TOT RET BD M	MWTRX	3.224 05/29/2009	07/28/2011	1.656	\$33.79	\$29.27	\$4.52
METROPOLITAN WST TOT RET BD M	MWTRX	2.903 06/30/2009	07/28/2011	1.656	\$30.42	\$26.59	\$3.83
METROPOLITAN WST TOT RET BD M	MWTRX	2.881 07/31/2009	07/28/2011	1.656	\$30.19	\$27.23	\$2.96
METROPOLITAN WST TOT RET BD M	MWTRX	3.020 08/31/2009	07/28/2011	1.656	\$31.65	\$28.96	\$2.69
METROPOLITAN WST TOT RET BD M	MWTRX	2.594 09/30/2009	07/28/2011	1.656	\$27.19	\$25.29	\$1.90
METROPOLITAN WST TOT RET BD M	MWTRX	167.070 10/14/2009	07/28/2011	1.656	\$1,750.89	\$1,637.29	\$113.60
METROPOLITAN WST TOT RET BD M	MWTRX	3.011 10/30/2009	07/28/2011	1.656	\$31.56	\$29.87	\$1.69
METROPOLITAN WST TOT RET BD M	MWTRX	3.274 11/30/2009	07/28/2011	1.656	\$34.31	\$32.61	\$1.70
METROPOLITAN WST TOT RET BD M	MWTRX	3.267 12/31/2009	07/28/2011	1.656	\$34.24	\$32.34	\$1.90
METROPOLITAN WST TOT RET BD M	MWTRX	3.127 01/29/2010	07/28/2011	1.656	\$32.77	\$31.65	\$1.12
METROPOLITAN WST TOT RET BD M	MWTRX	2.339 02/26/2010	07/28/2011	1.656	\$24.51	\$23.72	\$0.79
METROPOLITAN WST TOT RET BD M	MWTRX	2.795 03/31/2010	07/28/2011	1.656	\$28.29	\$28.40	\$0.89
METROPOLITAN WST TOT RET BD M	MWTRX	2.728 04/30/2010	07/28/2011	1.656	\$28.59	\$28.21	\$0.38
METROPOLITAN WST TOT RET BD M	MWTRX	2.636 05/28/2010	07/28/2011	1.656	\$27.63	\$27.10	\$0.53
METROPOLITAN WST TOT RET BD M	MWTRX	2.888 06/30/2010	07/28/2011	1.656	\$30.27	\$30.01	\$0.26
METROPOLITAN WST TOT RET BD M	MWTRX	12.039 01/13/2010	10/11/2011	1.656	\$396.68	\$372.49	\$24.19
OPENHEIMER DEVELOPING MKTS A	ODMAX	1.235 08/03/2010	10/11/2011	1.656	\$37.41	\$38.22	\$(0.81)
OPENHEIMER DEVELOPING MKTS A	ODMAX	15.356 08/03/2010	12/31/2011	1.656	\$444.25	\$475.27	\$(31.02)
PIONEER CULLEN VAL A	CVFCX	52.876 07/23/2008	03/03/2011	1.656	\$1,006.76	\$1,000.94	\$5.82

CONTINUED ON NEXT PAGE

# MorganStanley SmithBarney

Tax Year 2011

THE HONORABLE NICK JOE RAHALL

Account Number:

487

## REALIZED GAIN/(LOSS) SUMMARY (continued)

### Long Term (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
PIONEER CULLEN VAL A	CVFCX	3.198 12/22/2008	03/03/2011	36.764	\$699.99	\$545.21	\$154.78
PIONEER CULLEN VAL A	CVFCX	1.714 12/21/2009	03/03/2011	10.323	\$32.63	\$28.44	\$4.19
PRUDENTIAL JENNISON MKT NEUT Z	PLNXX	10.323 08/03/2010	12/13/2011	24.776	\$100.65	\$100.54	\$0.11
RYDEX/SGI MANAGED FUT STR A	RYMTX	24.776 07/28/2008	12/13/2011	13.842	\$699.82	\$669.45	\$30.37
RYDEX/SGI MANAGED FUT STR A	RYMTX	13.842 07/28/2008	12/13/2011	0.367	\$334.70	\$374.01	\$(39.31)
RYDEX/SGI MANAGED FUT STR A	RYMTX	0.367 11/25/2008	12/15/2011	1.458	\$8.87	\$10.70	\$(1.83)
RYDEX/SGI MANAGED FUT STR A	RYMTX	1.458 11/25/2008	12/15/2011	0.151	\$35.25	\$42.54	\$(7.29)
RYDEX/SGI MANAGED FUT STR A	RYMTX	0.151 11/25/2008	12/15/2011	1.534	\$3.65	\$4.41	\$(0.76)
RYDEX/SGI MANAGED FUT STR A	RYMTX	1.534 12/30/2008	12/15/2011	6.502	\$37.09	\$43.62	\$(6.53)
RYDEX/SGI MANAGED FUT STR A	RYMTX	6.502 06/04/2009	12/15/2011	11.171	\$157.22	\$181.14	\$(23.92)
RYDEX/SGI MANAGED FUT STR A	RYMTX	11.171 10/14/2009	12/15/2011	6.946	\$270.11	\$301.50	\$(31.39)
RYDEX/SGI MANAGED FUT STR A	RYMTX	6.946 08/03/2010	12/15/2011	1.763	\$167.95	\$167.67	\$0.28
RYDEX/SGI MANAGED FUT STR A	RYMTX	1.763 11/30/2010	12/15/2011	2.000	\$42.63	\$43.33	\$(0.70)
SPDR GOLD TR GOLD SHS	GLD	2.000 01/13/2010	09/14/2011	2.000	\$352.94	\$223.05	\$129.89
SPDR GOLD TR GOLD SHS	GLD	2.000 01/13/2010	12/13/2011	4.000	\$323.19	\$223.05	\$100.14
SPDR S&P INTL SMALL C	GMXX	4.000 01/13/2010	04/20/2011	24.000	\$128.75	\$107.15	\$21.60
SPDR S&P INTL SMALL C	GMXX	24.000 01/13/2010	10/11/2011	4.000	\$623.26	\$642.92	\$(19.66)
SPDR S&P INTL SMALL C	GMXX	4.000 01/13/2010	12/13/2011	13.515	\$102.75	\$107.15	\$(4.40)
THORNBURG INTL VALUE I	TGVIX	13.515 09/14/2010	10/11/2011	2.086	\$334.89	\$354.36	\$(19.47)
THORNBURG INTL VALUE I	TGVIX	2.086 09/14/2010	10/11/2011	8.472	\$50.90	\$54.69	\$(3.79)
VAN ECK INTL INV GOLD FD A	INIVX	8.472 10/21/2010	12/13/2011	18.000	\$170.37	\$208.07	\$(37.70)
VANGUARD EUROPEAN MSCI ETF	VGK	18.000 06/04/2009	01/19/2011	15.000	\$904.73	\$742.63	\$162.10
VANGUARD EUROPEAN MSCI ETF	VGK	15.000 06/04/2009	10/11/2011	3.000	\$647.49	\$618.86	\$28.63
VANGUARD EUROPEAN MSCI ETF	VGK	3.000 06/04/2009	12/13/2011	12.000	\$127.67	\$123.77	\$3.90
VANGUARD MSCI EMERGING MARKETS	VWO	12.000 06/04/2009	12/13/2011	18.000	\$468.23	\$392.16	\$76.07
VANGUARD PACIFIC ETF	VPL	18.000 06/04/2009	01/19/2011	10.000	\$1,047.15	\$833.22	\$213.93
VANGUARD PACIFIC ETF	VPL	10.000 10/14/2009	01/19/2011	8.000	\$581.75	\$534.89	\$46.86
VANGUARD PACIFIC ETF	VPL	8.000 01/13/2010	01/19/2011	16.000	\$465.40	\$431.54	\$33.86
VANGUARD REIT ETF	VNO	16.000 09/14/2010	10/11/2011	2.000	\$833.79	\$843.51	\$(9.72)
VANGUARD REIT ETF	VNO	2.000 09/14/2010	12/13/2011	31.000	\$111.01	\$105.44	\$5.57
VANGUARD TOTAL BOND MARKET	BND	31.000 10/08/2008	03/03/2011	3.000	\$2,467.61	\$2,345.15	\$122.46
VANGUARD TOTAL BOND MARKET	BND	3.000 10/08/2008	04/20/2011	50.000	\$241.17	\$226.95	\$14.22
VANGUARD TOTAL BOND MARKET	BND	50.000 10/08/2008	07/28/2011		\$4,086.92	\$3,782.50	\$304.42
Total Long Term					\$40,968.27	\$3,679.87	\$3,919.34
Total Short And Long Term					\$66,637.95	\$3,919.34	\$3,919.34

**MorganStanley  
SmithBarney**

**1099 Consolidated Tax Statement**  
**Tax Year 2011 Copy B For Recipient**

NICK JOE RAHALL  
109 MAIN STREET  
BECKLEY WV 25801-4610

Morgan Stanley Smith Barney Holdings LLC  
One New York Plaza  
12th Floor  
New York, NY 10004  
Identification Number: 26-4310632

Account Number: 048

Customer Service: 866-324-6088

**This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

<b>IRS 2011 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS</b> <b>BOX OMB NO. 1545-0110</b>		<b>IRS 2011 FORM 1099-INT - INTEREST INCOME</b> <b>BOX OMB NO. 1545-0112</b>	
1a. TOTAL ORDINARY DIVIDENDS	\$0.17	1. INTEREST INCOME	\$756.19
1b. QUALIFIED DIVIDENDS	\$0.00	2. EARLY WITHDRAWAL PENALTY	\$0.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00	3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00	4. FEDERAL INCOME TAX WITHHELD	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00	5. INVESTMENT EXPENSES	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$0.00	6. FOREIGN TAX PAID	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00	8. TAX-EXEMPT INTEREST	\$1,001.16
5. INVESTMENT EXPENSES	\$0.00	9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$8.55
6. FOREIGN TAX PAID	\$0.00	10. TAX-EXEMPT BOND CUSIP NO.	Various
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00	<b>IRS 2011 FORM 1099-MISC - MISCELLANEOUS INCOME</b> <b>BOX OMB NO. 1545-0115</b>	
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00	1. RENTS	\$0.00
		2. ROYALTIES	\$0.00
		3. OTHER INCOME	\$0.00
		4. FEDERAL INCOME TAX WITHHELD	\$0.00
		8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
<b>IRS 2011 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT</b> <b>BOX OMB NO. 1545-0117</b>		<b>IRS 2011 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE</b> <b>BOX OMB NO. 1545-0715</b>	
1. ORIGINAL ISSUE DISCOUNT FOR 2011	\$0.00*	2. SALES PRICE OF STOCKS, BONDS, ETC	\$63,727.27
2. OTHER PERIODIC INTEREST	\$0.00	3. COST AND OTHER BASIS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00	4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*	5. WASH SALE LOSS DISALLOWED	\$0.00
7. INVESTMENT EXPENSES	\$0.00		

\*This may not be the correct figure to report on your income tax return.  
See instructions on the back.

# MorganStanley SmithBarney

Tax Year 2011

NICK JOE RAHALL Account Number: 048



## REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

### Short Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
LEGG MASON WA INTRM MUNI INST	SBTYX	1,221.127 10/12/2010	06/28/2011	\$7,705.31	\$7,973.96	\$(268.65)
LEGG MASON WA INTRM MUNI INST	SBTYX	2,532 10/29/2010	06/28/2011	\$15.98	\$16.41	\$0.43
LEGG MASON WA INTRM MUNI INST	SBTYX	4,114 11/30/2010	06/28/2011	\$25.96	\$25.92	\$0.04
LEGG MASON WA INTRM MUNI INST	SBTYX	4,804 12/31/2010	06/28/2011	\$30.31	\$29.59	\$0.72
LEGG MASON WA INTRM MUNI INST	SBTYX	4,331 01/31/2011	06/28/2011	\$27.33	\$26.33	\$1.00
LEGG MASON WA INTRM MUNI INST	SBTYX	4,133 02/28/2011	06/28/2011	\$26.08	\$25.54	\$0.54
LEGG MASON WA INTRM MUNI INST	SBTYX	4,572 03/31/2011	06/28/2011	\$28.85	\$28.07	\$0.78
LEGG MASON WA INTRM MUNI INST	SBTYX	4,489 04/29/2011	06/28/2011	\$28.33	\$27.92	\$0.41
LEGG MASON WA INTRM MUNI INST	SBTYX	4,232 05/31/2011	06/28/2011	\$26.70	\$26.65	\$0.04
LEGG MASON WA SHT DUR MUNI INST	SMDYX	1,545.000 10/12/2010	06/28/2011	\$7,972.20	\$7,987.65	\$(15.45)
LEGG MASON WA SHT DUR MUNI INST	SMDYX	1,455 10/29/2010	06/28/2011	\$7.51	\$7.51	\$0.00
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,353 11/30/2010	06/28/2011	\$12.14	\$12.07	\$0.07
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,812 12/31/2010	06/28/2011	\$14.51	\$14.34	\$0.17
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,609 01/31/2011	06/28/2011	\$13.46	\$13.28	\$0.18
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,525 02/28/2011	06/28/2011	\$13.03	\$12.85	\$0.18
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,824 03/31/2011	06/28/2011	\$14.57	\$14.40	\$0.17
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,818 04/29/2011	06/28/2011	\$14.54	\$14.43	\$0.11
LEGG MASON WA SHT DUR MUNI INST	SMDYX	2,625 05/31/2011	06/28/2011	\$13.55	\$13.52	\$0.03
PRINCIPAL PREFERRED SEC A	PPSAX	495,574 06/08/2011	06/28/2011	\$5,049.90	\$5,094.50	\$(44.60)
Total Short Term				\$21,040.26		\$(324.69)

CONTINUED ON NEXT PAGE

**NICK JOE RAHALL**    Account Number:    348

## Long Term

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

CLIENT STATEMENT | For the Period December 1-31, 2011

Account Summary

Active Assets Account

916

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney



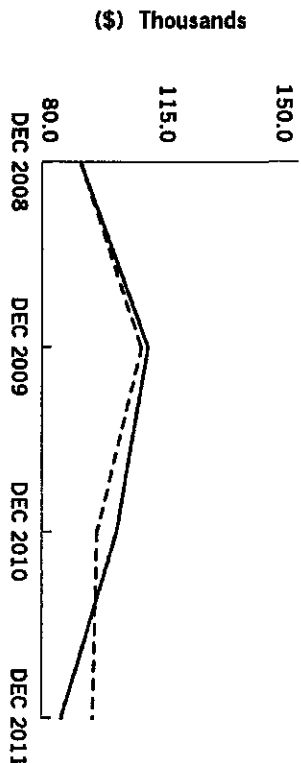
Brokerage Account  
Householding Anniversary Date: 5/29/03  
Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
Total Beginning Value(includes accrued interest)	\$100,622.44	\$85,210.46
Contributions	10,000.00	—
Withdrawals	(11,125.73)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(1,125.73)	—
Change in Value	(13,999.75)	286.50
Total Ending Value(includes accrued interest)	\$85,496.96	\$85,496.96

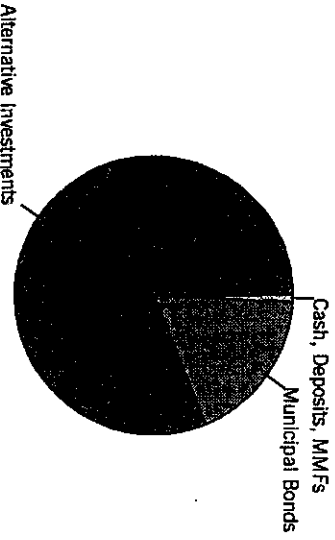
CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$750.03	0.9
Municipal Bonds ^	15,354.24	18.0
Alternative Investments	69,392.69	81.2
TOTAL VALUE ^	\$85,496.96	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances. We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. \* Bank Deposits are eligible for FDIC insurance. FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s). ^ Includes Accrued Interest

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS
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CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Active Assets Account  
916- NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS TAX FR TRUST	\$750.03	\$0.08	0.010	
CASH, DEPOSITS AND MONEY MARKET FUNDS				
	Percentage of Assets %	Market Value		Estimated Annual Income
	0.9%	\$750.03		\$0.08

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Unit Cost	Unit Cost Adj.	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
WEST VIRGINIA ST GENL OBLG REF	5/2/07	15,000.000	\$106.095		\$15,914.25	\$15,291.75	\$210.36 LT	\$750.00	4.90
CUSIP 956553TC5			\$100.543		\$15,081.39			\$62.49	

Unit Price: \$101.945; Coupon Rate 5.000%; Matures 06/01/12; Int. Semi-Annually Jun/Dec 01; Federal Tax Exempt; Moody AAI S&P AA; Insurer:FGIC/REINS BY NATL PUB; Issued 05/26/05



CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Active Assets Account  
(916 ) NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney



MUNICIPAL BONDS	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
		\$15,914.25			\$750.00	4.90%
		\$15,081.39	\$15,291.75	\$210.36 LT	\$62.49	
TOTAL MUNICIPAL BONDS (incl. accr. int.)	18.0%		\$15,354.24			

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through Morgan Stanley Smith Barney, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which Morgan Stanley Smith Barney is not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. Morgan Stanley Smith Barney is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document.

The "Commitment/Aggregate Investment" reflected in the "Hedge Funds" category is equal to the total investment to date. "Total cost" as reflected in the "Hedge Funds" category is equal to the "Commitment/Aggregate Investment" plus any placement fees reported. "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to MSSB. "Estimated value" is the value reported to MSSB as of the most recent date available. "Commitment" in the "Private Equity and Real Estate" section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. "Distributions" in the "Hedge Funds", "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund. The "Total Return" reflected in the "Hedge Funds" category is calculated based on "Estimated Value plus Distributions and Redemptions" less the "Total Cost." This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that Morgan Stanley Smith Barney provides.

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
MSSB SPECTRM SELECT (EST. VAL)	7/31/08	381.985	\$35.700	\$13,636.85	\$11,967.59	\$(1,669.26) F	12/29/11
Estimated NAV: \$31.33							
MSSB SPECTRM STRATEGC (EST. VAL)	7/31/08	1,796.192	17.960	32,259.60	28,631.30	(3,628.30) F	12/29/11
Estimated NAV: \$15.94							
MSSB SPECTRM TECH (EST. VAL)	7/31/08	1,462.357	22.060	32,259.60	28,793.80	(3,465.80) F	12/29/11
Estimated NAV: \$19.69							
ALTERNATIVE INVESTMENTS						Estimated Value	
						\$69,392.69	
						Percentage of Assets %	
						81.2%	

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Active Assets Account  
916  
NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/Loss	Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$93,237.44	\$85,434.47	\$8,553.00 LT	\$750.08	0.88%
					\$62.49	

TOTAL VALUE (includes accrued interest)

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return.

# Morgan Stanley Smith Barney

1099 Consolidated Tax Statement  
Tax Year 2011 Copy B For Recipient

NICK JOE RAHALL  
109 MAIN STREET  
BECKLEY WV 25801-4610

Morgan Stanley Smith Barney Holdings LLC  
One New York Plaza  
12th Floor  
New York, NY 10004  
Identification Number: 26-4310632

Account Number: 916

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

<b>IRS 2011 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS</b> <b>BOX OMB NO. 1545-0110</b>	
1a. TOTAL ORDINARY DIVIDENDS	\$0.00
1b. QUALIFIED DIVIDENDS	\$0.00
2a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
2b. UNRECAP. SEC. 1250 GAIN	\$0.00
2d. COLLECTIBLES (28%) GAIN	\$0.00
3. NON-DIVIDEND DISTRIBUTIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. CASH LIQUIDATION DISTRIBUTIONS	\$0.00
9. NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00
<b>IRS 2011 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT</b> <b>BOX OMB NO. 1545-0117</b>	
1. ORIGINAL ISSUE DISCOUNT FOR 2011	\$0.00*
2. OTHER PERIODIC INTEREST	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
6. OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
7. INVESTMENT EXPENSES	\$0.00
<b>IRS 2011 FORM 1099-INT - INTEREST INCOME</b> <b>BOX OMB NO. 1545-0112</b>	
1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$750.14
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
10. TAX-EXEMPT BOND CUSIP NO.	Various
<b>IRS 2011 FORM 1099-MISC - MISCELLANEOUS INCOME</b> <b>BOX OMB NO. 1545-0115</b>	
1. RENTS	\$0.00
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
<b>IRS 2011 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE</b> <b>BOX OMB NO. 1545-0715</b>	
2. SALES PRICE OF STOCKS, BONDS, ETC	\$0.00
3. COST AND OTHER BASIS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. WASH SALE LOSS DISALLOWED	\$0.00

\*This may not be the correct figure to report on your income tax return. See instructions on the back.



## Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$325,760.19	\$358,080.89
Income earned	423.02	8,309.80
Change in value	-778.60	-40,986.08
Closing value	\$325,404.61	\$325,404.61

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

## SNAPSHOT

NICK RAHALL CHARITABLE  
REMAINDER UNIT TRUST  
U/A DTD 12/16/99  
NICK J RAHALL II TTEE  
DECEMBER 1 - DECEMBER 31, 2011

Page 1 of 12

18.611

Attachment 8 - p.1

## Portfolio summary

ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		189,459.12	58.16	196,363.33	60.34	19
Stocks, options & ETFs		65,948.94	20.24	61,867.94	19.01	1,438
Fixed income securities		70,352.13	21.60	67,173.34	20.64	4,017
Mutual funds		0.00	0.00	0.00	0.00	0
Asset value		\$325,760.19	100%	\$325,404.61	100%	\$5,474

NICK RAHALL CHARITABLE  
REMAINDER UNIT TRUST  
U/A DTD 12/16/99  
NICK J RAHALL II TTEE  
DECEMBER 1 - DECEMBER 31, 2011

### Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	118.18	Return of principal	128.15	5,481.09
Exempt accrued interest on sales	0.00	405.47	Gross proceeds	7,928.04	373,584.47
Exempt accrued interest on purchases	0.00	-2.34			

### Portfolio detail

#### Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	390.74	0.00
BANK DEPOSIT SWEEP	0.01	195,972.59	19.59
Interest Period 12/01/11 - 12/31/11			

#### Total Cash and Sweep Balances

\$196,363.33

\$19.59

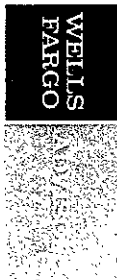
\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BRUNSWICK CORP BC								
Acquired 04/27/06 nc	100	38.44	3,927.00		1,806.00	-2,121.00		
Acquired 07/12/06 nc	50	29.64	1,573.00		903.00	-670.00		
Acquired 12/14/06 nc	100	32.22	3,314.00		1,806.00	-1,508.00		
Acquired 09/05/07 nc	200	24.44	5,012.50		3,612.00	-1,400.50		
Total	450		\$13,826.50	18.0600	\$8,127.00	-\$5,699.50	\$22.50	0.28
CITIGROUP INC NEW C								
Acquired 11/06/07 nc	6,42105	351.80	2,313.87		168.94	-2,144.93		





NICK RAHALL CHARITABLE  
REMAINDER UNIT TRUST  
U/A DTD 12/16/99  
NICK J RAHALL II TTEE  
DECEMBER 1 - DECEMBER 31, 2011

# Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/06/07 nc	7,421.05	351.90	2,689.36		195.25	-2,474.11		
Acquired 01/08/08 nc	12,368.42	279.33	3,562.38		325.41	-3,236.97		
Acquired 10/09/08 nc	19,789.48	148.56	3,047.50		520.66	-2,526.84		
Acquired 05/12/11	153	41.99	6,525.54		4,025.43	-2,500.11		
Total	199		\$18,118.65	26.3100	\$5,235.69	-\$12,882.96	\$7.96	0.15
GANNETT CO INC DEL								
GC								
Acquired 09/29/04 nc	100	84.30	8,515.50		1,337.00	-7,178.50		
Acquired 04/20/05 nc	100	77.08	7,793.50		1,337.00	-6,456.50		
Acquired 03/27/06 nc	100	58.64	5,958.00		1,337.00	-4,621.00		
Acquired 09/26/07 nc	100	44.23	4,526.20		1,337.00	-3,189.20		
Total	400		\$26,793.20	13.3700	\$5,348.00	-\$21,445.20	\$128.00	2.39
GENERAL ELECTRIC COMPANY								
GE								
Acquired 04/11/08 nc	225	32.54	7,475.71	17.9100	4,029.75	-3,445.96	153.00	3.79
HEWLETT-PACKARD COMPANY								
HPO								
Acquired 03/04/11	200	42.44	8,616.27		5,152.00	-3,464.27		
Acquired 08/17/11	175	31.59	5,629.14		4,508.00	-1,121.14		
Total	375		\$14,245.41	25.7600	\$9,660.00	-\$4,585.41	\$180.00	1.86
MEDIA GENERAL INC CL A								
MEG								
Acquired 10/23/07 nc	100	27.25	2,791.24		407.00	-2,384.24		
Acquired 12/18/07 nc	100	20.90	2,193.49		407.00	-1,786.49		
Acquired 04/04/08 nc	150	15.03	2,359.53		610.50	-1,749.03		
Total	350		\$7,344.26	4.0700	\$1,424.50	-\$5,919.76	N/A	N/A
MURPHY OIL CORP								
MUR								
Acquired 05/11/11	75	67.75	5,141.25		4,180.50	-960.75		
Acquired 08/04/11	75	58.73	4,504.75		4,180.50	-324.25		
Total	150		\$9,646.00	55.7400	\$8,361.00	-\$1,285.00	\$165.00	1.97
NYSE EURONEXT								
NYX								
Acquired 05/17/11	75	35.11	2,678.73		1,957.50	-721.23		
Acquired 06/16/11	125	33.67	4,309.41		3,262.50	-1,046.91		
Total	200		\$6,988.14	26.1000	\$5,220.00	-\$1,768.14	\$240.00	4.60

NICK RAHALL CHARITABLE  
REMAINDER UNIT TRUST  
U/A DTD 12/16/99  
NICK J RAHALL II TTEE  
DECEMBER 1 - DECEMBER 31, 2011

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
OTTER TAIL CORPORATION								
OTTR								
Acquired 09/18/08 nc	200	34.82	7,091.74		4,404.00	-2,687.74		
Acquired 10/08/08 nc	175	22.61	4,064.25		3,853.50	-210.75		
Total	375		\$11,155.99	22.0200	\$8,257.50	-\$2,898.49	\$446.25	5.40
REGIS CORP MINN								
RGS								
Acquired 05/01/07 nc	125	38.53	4,936.66		2,068.75	-2,867.91		
Acquired 01/11/08 nc	125	24.41	3,159.99		2,068.75	-1,091.24		
Total	250		\$8,096.65	16.5500	\$4,137.50	-\$3,959.15	\$60.00	1.45
WELLS FARGO COMPANY								
WFC								
Acquired 10/24/07 nc	25,625.00	229.10	5,946.00		706.23	-5,239.77		
Acquired 01/04/08 nc	19,750.00	180.84	3,644.69		544.31	-3,100.38		
Acquired 06/24/08 nc	29,625.00	90.27	2,759.42		816.46	-1,942.96		
Total	75		\$12,350.11	27.5600	\$2,067.00	-\$10,283.11	\$36.00	1.74
Total Stocks and ETFs								
			\$136,040.62		\$61,867.94	-\$74,172.68	\$1,438.71	2.33
Total Stocks, options & ETFs								
			\$136,040.62		\$61,867.94	-\$74,172.68	\$1,438.71	2.33

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME
AMERICAN GEN FIN CORP								
CPN 6.750% DUE 07/15/13								
DTD 06/28/08 FC 01/15/09								
Moody B3 , S&P B								
CUSIP 02639EPR9								
Acquired 06/23/08 nc	10,000	100.00	10,000.00	89.6140	8,961.40	-1,038.60	309.38	675.00
								7.53







NICK RAHALL CHARITABLE  
 REMAINDER UNIT TRUST  
 U/A DTD 12/16/99  
 NICK J RAHALL II TTEE  
 DECEMBER 1 - DECEMBER 31, 2011

## Fixed Income Securities

### Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GNMA 05-5 EA REMIC MULTICLASS CMO CPN 5.500% DUE 07/20/34 DTD 01/01/05 FC 02/20/05 REMAIN BAL 10,511.37 DEC FACTOR 0.42045505 CUSIP 38374KNM1 Acquired 06/16/05 nc	25,000	41.87 99.75	10,469.14 18,050.91	108.9440	11,451.51	982.37	46.57	578.12	5.04
<b>Total Government Asset Backed/CMO Securities</b>			<b>\$28,677.41 \$67,937.91</b>		<b>\$31,254.48</b>	<b>\$2,577.07</b>	<b>\$127.74</b>	<b>\$1,585.78</b>	<b>5.07</b>

**Total Remaining Balance on all Government Asset Backed/CMO Securities: \$28,832.62**

nc Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



NICK RAHALL CHARITABLE  
REMAINDER UNIT TRUST  
U/A DTD 12/16/99  
NICK J RAHALL II TTEE  
DECEMBER 1 - DECEMBER 31, 2011

# Fixed Income Securities

## Corp. Mortgage/Asset Backed Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
BANK OF AMER 04-1 1A4 MULTICLASS CMO CPN 5.500% DUE 02/25/34 DTD 01/01/04 FC 02/25/04 Moody NR, S&P AAA REMAIN BAL 3,297.07 DEC FACTOR 0.23550520 CUSIP 05948XV32 Acquired 07/26/05 nc	14,000	22.84 99.25	3,198.08 13,901.00	101.5040	3,346.66	148.58	14.61	181.33 5.41
<b>Total Corp. Mortgage/Asset Backed Securities</b>			<b>\$3,198.08 \$13,901.00</b>		<b>\$3,346.66</b>	<b>\$148.58</b>	<b>\$14.61</b>	<b>\$181.33</b> <b>5.42</b>
<b>Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities:</b>			<b>\$3,297.07</b>					
<b>Total Fixed Income Securities</b>			<b>\$61,900.49 \$111,863.91</b>		<b>\$67,173.34</b>	<b>\$5,272.85</b>	<b>\$841.11</b>	<b>\$4,017.11</b> <b>5.98</b>

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**CLIENT STATEMENT** | For the Period December 1-31, 2011

**Account Summary**

Active Assets Account      NICK J RAHALL TTEE  
NICK RAHALL CHAR REM UNTRUST U/A

**MorganStanley  
SmithBarney**



**BALANCE SHEET**

	Last Period (as of 11/30/11)	This Period (as of 12/31/11)
<b>TOTAL VALUE (incl. accr. int.)</b>	<b>\$37,767.64</b>	<b>\$37,999.48</b>
<b>ASSETS</b>	<b>\$37,767.64</b>	<b>\$37,999.48</b>
Alternative Investments	37,767.64	37,999.48
<b>LIABILITIES (Outstanding Balance)</b>		
<i>There are no liabilities for this account.</i>		

**CASH FLOW**

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
<b>OPENING CASH, DEPOSITS, MMFs</b>	<b>—</b>	<b>—</b>
<b>INVESTMENT RELATED ACTIVITY</b>	<b>—</b>	<b>—</b>
<b>CASH RELATED ACTIVITY</b>	<b>—</b>	<b>—</b>
<b>DEBIT CARD/CHECK ACTIVITY</b>	<b>—</b>	<b>—</b>
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
<b>CLOSING CASH, DEPOSITS, MMFs</b>	<b>—</b>	<b>—</b>

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Active Assets Account

NICK J RAHALL TTEE  
NICK RAHALL CHAR REM UNITRUST U/A

MorganStanley  
SmithBarney



This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through Morgan Stanley Smith Barney, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which Morgan Stanley Smith Barney is not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. Morgan Stanley Smith Barney is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions; please see applicable offering document.

The "Commitment/Aggregate Investment" reflected in the "Hedge Funds" category is equal to the total investment to date. "Total cost" as reflected in the "Hedge Funds" category is equal to the "Commitment/Aggregate Investment" plus any placement fees reported. "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to MSSB. "Estimated value" is the value reported to MSSB as of the most recent date available. "Commitment" in the "Private Equity and Real Estate" section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. "Distributions" in the "Hedge Funds", "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund. The "Total Return" reflected in the "Hedge Funds" category is calculated based on "Estimated Value plus Distributions and Redemptions" less the "Total Cost." This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that Morgan Stanley Smith Barney provides.

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
MSSB SPECTRM STRATEGC (EST. VAL)	4/1/03	951.993	\$12.290	\$11,700.00	\$15,174.76	\$3,474.76	F 12/29/11
Estimated NAV: \$15.94							
MSSB SPECTRM TECH (EST. VAL)	4/1/03	1,159.204	20.100	23,300.00	22,824.72	(475.28)	F 12/29/11
Estimated NAV: \$19.69							

ALTERNATIVE INVESTMENTS

Percentage of Assets %  
100.0%  
Estimated Value  
\$37,999.48

WELLS  
FARGO

ADVISOR

## Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$166,687.19	\$164,176.85
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	1,621.58	5,811.82
Change in value	-569.43	-2,249.33
Closing value	\$167,739.34	\$167,739.34

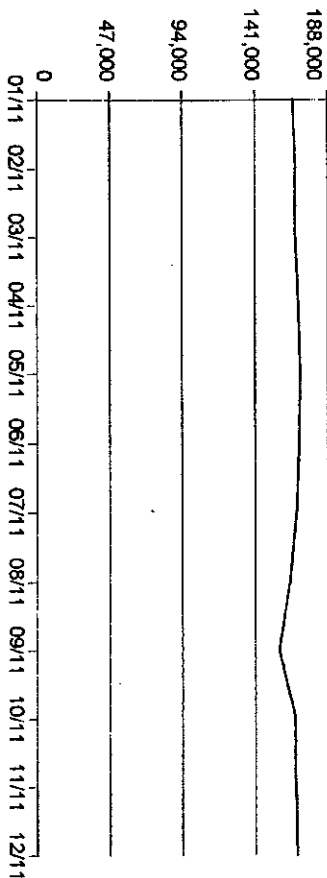
## SNAPSHOT

NICK JOE RAHALL (SEP IRA)  
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2011

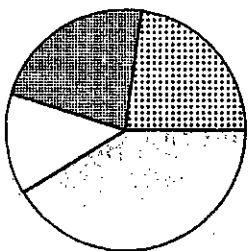
Page 1 of 10

## Value over time



## Portfolio summary

CURRENT



## ASSETS

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	68,724.97	41.23	69,393.34	41.37	6
Stocks, options & ETFs	23,056.77	13.83	22,803.50	13.59	1,730
Fixed income securities	37,122.80	22.27	37,335.87	22.26	3,101
Mutual funds	37,782.65	22.67	38,206.63	22.78	513
Asset value	\$166,687.19	100%	\$167,739.34	100%	\$5,350



NICK JOE RAHALL (SEP IRA)  
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2011

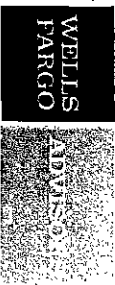
## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
MGM MIRAGE INC SENIOR NOTES CALLABLE CPN 5.875% DUE 02/27/14 DTD 02/27/04 FC 08/27/04 Moody WR, S&P B- CUSIP 55293AAG6	2.89	5,000	97.0000	4,850.00	100.37	293.75	6.05
CHICUITA BRANDS INTL SENIOR NOTES CALLABLE CPN 7.500% DUE 11/01/14 DTD 09/28/04 FC 05/01/05 CALL 11/01/12 @ 100.000 Moody CAA1, S&P B- CUSIP 170032AC9	2.99	5,000	100.1750	5,008.75	61.46	375.00	7.48
TESORO CORP SENIOR NOTES SER B CPN 6.625% DUE 11/01/15 DTD 05/01/06 FC 11/01/06 CALL 05/01/12 @ 102.208 Moody BA1, S&P BB+ CUSIP 881609ASD	4.27	7,000	102.2380	7,156.66	76.00	463.75	6.47
FIRST DATA CORPORATION COMPANY GTD CALLABLE REG S CPN 11.250% DUE 03/31/16 DTD 03/31/09 FC 09/30/09 CALL 03/30/12 @ 105.625 Moody CAA2, S&P CCC+ CUSIP 319963AV6	3.43	7,000	82.1880	5,753.16	196.88	787.50	13.68
SUPERVALU INC SR UNSECURED CPN 8.000% DUE 05/01/16 DTD 05/07/09 FC 11/01/09 Moody B2, S&P B CUSIP 868536AT0	3.04	5,000	102.1100	5,105.50	65.56	400.00	7.83





NICK JOE RAHALL (SEP IRA)  
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2011

## Fixed Income Securities

### Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST	ESTIMATED	
EDISON MISSION ENERGY SR NOTES	2.12	5,000	71.1820	3,559.10	16.15	387.50	10.88
CALLABLE CPN 7.750% DUE 06/15/16 DTD 06/06/06 FC 12/15/06 Moody CAA1, S&P B- CUSIP 281023AR2							
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BAA3, S&P BBB CUSIP 905572ADS	3.52	5,000	118.0540	5,902.70	97.34	393.75	6.67
<b>Total Corporate Bonds</b>	<b>22.26</b>	<b>39,000</b>		<b>\$37,335.87</b>	<b>\$613.76</b>	<b>\$3,101.25</b>	<b>8.31</b>
<b>Total Fixed Income Securities</b>	<b>22.26</b>			<b>\$37,335.87</b>	<b>\$613.76</b>	<b>\$3,101.25</b>	<b>8.31</b>

## Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

### Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
ASTON FUNDS MONTAG & CALDWELL GROWTH FD CL N MCGFX On Reinvestment	3.18	233	22.8900	5,333.37	29.82	0.55
ALLIANCEBERNSTEIN FDS SMALL CAP GROWTH CL-B QUABX On Reinvestment	3.22	199,48000	27.0800	5,401.91	N/A	N/A
AMF LARGE CAP EQUITY FUND CLASS AMF IICAX On Reinvestment	9.17	1,785,79200	8.6100	15,375.66	187.50	1.21



NICK JOE RAHALL (SEP IRA)  
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2011

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## Mutual Funds

### Open End Mutual Funds continued

DESCRIPTION	ACCOUNT	% OF QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
FRANKLIN BALANCED FD CLASS C FBMCX On Reinvestment	3.83	656.25200	9.8000	6,431.26	190.31	2.95
JOHN HANCOCK II LIFESTYLE GROWTH FUND CLC JCLGX On Reinvestment	3.38	472.43000	11.9900	5,664.43	106.29	1.87
Total Open End Mutual Funds	22.78			\$38,206.63	\$513.92	1.35
Total Mutual Funds	22.78			\$38,206.63	\$513.92	1.35





NICK JOE RAHALL II  
109 MAIN STREET  
BECKLEY WV 25801-4610

Your Financial Advisor :  
EDWARD G RAHALL  
122 MAIN STREET  
POST OFFICE BOX 1328  
BECKLEY, WEST VIRGINIA 25802  
(304) 252-6221

Payer:  
FIRST CLEARING, LLC  
2801 MARKET STREET  
SAINT LOUIS, MO 63103  
Payer ID #: 23-2384840

Page 5 of 17

## 2011 ENHANCED 1099

14947

### Reportable Tax Information

Changes to Form 1099-B ("Proceeds From Broker and Barter Exchange Transactions") reporting requirements have necessitated significant modifications to our statements starting with Tax Year 2011. As applicable, we are providing information in a format and sequence similar to what you are now required to provide with your individual tax return on IRS Form 8949 and Schedule D (Form 1040). For Tax Year 2011, cost basis information is required to be sent to you and the IRS only for stock acquired by you on or after January 1, 2011, issued by a corporation that is not a regulated investment company (RIC) or that was not acquired as part of a dividend reinvestment plan (DRIP). However, we are providing cost basis information as supplemental information when it is available, to assist you with completing your tax return. Please see the "How to Read" insert that was included in your 1099 package for a detail explanation of these changes. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

#### SHORT TERM GAINS OR LOSSES (Box 8)

##### 1099-B Proceeds from Broker and Barter Exchange Transactions for 2011

OMB NO. 1545-0715

##### SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
E-COMMERCE CHINA DANGDANG INC SPONSORED ADR CLASS A CUSIP 26833A105		200.00000	25.50580	01/25/11	04/26/11	5,041.06	5,994.56	-953.50	SALE

#### TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

#### LONG TERM GAINS OR LOSSES (Box 8)

##### 1099-B Proceeds from Broker and Barter Exchange Transactions for 2011

OMB NO. 1545-0715

##### SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
MCDONALDS CORP CUSIP 580135101	X	75.00000	75.70000	08/22/94	03/01/11	5,577.39	1,001.45	4,575.94	SALE
	X	100.00000	75.75380	08/22/94	03/09/11	7,475.23	1,335.26	6,139.97	SALE
	X	200.00000	76.75000	08/22/94	03/11/11	15,249.71	2,670.52	12,579.19	SALE
	X	200.00000	76.88360	08/22/94	04/26/11	15,121.42	2,670.52	12,450.90	SALE

**THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES**  
This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.

NICK JOE RAHALL II  
109 MAIN STREET  
BECKLEY WV 25801-4610

Your Financial Advisor :  
EDWARD G RAHALL  
122 MAIN STREET  
POST OFFICE BOX 1328  
BECKLEY, WEST VIRGINIA 25802  
(304) 252-6221

Payer:  
As of Date: 1/20/12  
FIRST CLEARING, LLC  
2801 MARKET STREET  
SAINT LOUIS, MO 63103  
Payer ID #: 23-2384840

## Reportable Tax Information

## 1099-B Proceeds from Broker and Barter Exchange Transactions for 2011

OMB NO. 1545-0715

Continued

SUPPLEMENTAL INFORMATION

Description (Box 1)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
MONONGALIA CO WV POLLUTN CTL REV MONONGAHELA PWR CO FT MARTIN SER B CPN 5.950% DUE 04/01/13 CUSIP 609916AD3	X	20,000.00000	N/A	07/16/08	09/19/11	20,000.00	19,957.50	42.50	REDEMPTION
PRINCETON W VA HOSP REV RFDG-PRINCETON CMNTY HOSP B/E CPN 6.000% DUE 05/01/18 CUSIP 742501AS8	X	20,000.00000	N/A	01/21/00	11/01/11	20,000.00	18,850.00	1,150.00	REDEMPTION
3M CO CUSIP 88579Y101	X	75.00000	91.87000	11/25/92	03/01/11	6,790.12	1,857.39	4,932.73	SALE
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						90,213.87	48,342.64	41,871.23	

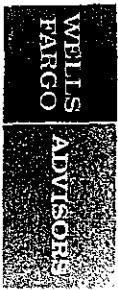
\* Box 2: Sales price less commissions and option premiums

\*\* For noncovered securities, the following information is not reported to the IRS: COST BASIS (Box 3), DATE OF ACQUISITION (Box 1b), TYPE OF GAIN OR LOSS (Box 8), WASH SALE LOSS AMOUNT DISALLOWED (Box 5).

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Annual Statement Information

Option Activity Gain/Loss Detail for Year

Short Term		Noncovered		Share	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description	PUT APPLE INC			Quantity						
\$355	EXP 05/21/11	X		1.00000	9.2500	04/25/11	04/28/11	1,155.98	970.00	185.98
TOTAL SHORT TERM OPTIONS								\$1,155.98	\$970.00	\$185.98

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

## Wells Fargo Advisors Account

### 2011 Purchases

Date	Description	Amount
<b><u>Purchases</u></b>		
01/25	200 E-Commerce China	\$5,994.56
04/25	1 Put Apple Inc Exp 05/21/11	<u>970.00</u>
		<u><b>\$6,964.56</b></u>

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487-

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney



Attachment 11 - p.1

### INVESTMENT RELATED ACTIVITY

#### PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/19	1/24	Bought	ISHARES MSCI ASIA EX-JAPAN	ACTED AS AGENT	13.000	63.9190	\$(830.95)
1/19	1/24	Bought	GOLDMAN SACHS GRW OPORT A	CONFIRM NBR	18.503	23.1200	(427.76)
1/19	1/24	Bought	ISHARES MSCI AUST INDEX FUND	ACTED AS AGENT	17.000	25.1580	(427.69)
1/19	1/24	Bought	BLACKROCK SMALL CAP GRW II A	CONFIRM NBR	28.688	13.9400	(399.91)
1/19	1/24	Bought	PIONEER CULLEN VAL A	CONFIRM NBR	18.682	18.5400	(346.36)
1/19	1/24	Bought	ISHARES RUSSELL 2000 INDEX FD	ACTED AS AGENT	4.000	79.1280	(316.51)
1/19	1/24	Bought	ISHARES RUSSELL MIDCAP INDX FD	ACTED AS AGENT	3.000	103.6390	(310.92)
1/19	1/24	Bought	ISHARES S&P 500 VALUE INDEX	ACTED AS AGENT	5.000	61.0890	(305.45)
1/19	1/24	Bought	HARTFORD CAP APPREC A	CONFIRM NBR	7.733	35.5100	(274.59)
1/19	1/24	Bought	ISHARES S&P 500 GRWTH INDEX	ACTED AS AGENT	4.000	66.9378	(267.75)
3/3	3/8	Bought	GOLDMAN SACHS STRATEGIC INC A	CONFIRM NBR	436.537	10.1400	(4,426.49)
3/3	3/8	Bought	JP MORGAN STRAT INC OPORT A	CONFIRM NBR	369.181	11.9900	(4,426.48)
3/3	3/8	Bought	WELLS FARGO GROWTH A	CONFIRM NBR	100.802	35.1300	(3,541.18)

CONTINUED

CONSOLIDATED  
SUMMARY

PERSONAL  
ACCOUNTS

RETIREMENT  
ACCOUNTS

EDUCATION  
ACCOUNTS

TRUST  
ACCOUNTS

BUSINESS  
ACCOUNTS

## CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487.THE HONORABLE NICK JOE RAHALL  
109 MAIN STREETMorganStanley  
SmithBarney

## INVESTMENT RELATED ACTIVITY

## PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/3	3/8	Bought	GABELL EQ INC A	CONFIRM NBR	103.568	21.3700	(2,213.24)
4/20	4/26	Bought	GABELL EQ INC A	CONFIRM NBR	41.530	21.8200	(906.19)
4/20	4/26	Bought	ISHARES S&P 500 VALUE INDEX	ACTED AS AGENT	14.000	63.3280	(886.59)
4/20	4/26	Bought	WELLS FARGO GROWTH A	CONFIRM NBR	23.370	36.8300	(860.72)
4/20	4/26	Bought	ISHARES S&P 500 GROWTH INDEX	ACTED AS AGENT	12.000	69.1900	(830.28)
4/20	4/26	Bought	IQ ALPHA HEDGE STRAT INST	CONFIRM NBR	13.130	10.5000	(137.87)
4/20	4/26	Bought	ISHARES BARCLAYS TIPS BD FD	ACTED AS AGENT	1.000	110.3900	(110.39)
9/15	9/20	Bought	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR	423.213	10.0000	(4,232.13)
9/15	9/20	Bought	TEMPLETON GLOBAL BD FD A	CONFIRM NBR	254.373	13.3100	(3,385.70)
9/15	9/20	Bought	ISHARES BARCLAYS AGG BD FD	ACTED AS AGENT	30.000	109.7399	(3,292.20)
9/15	9/20	Bought	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	261.990	10.5000	(2,750.89)
9/15	9/20	Bought	WESTERN ASSET CORE PLUS BD FI	CONFIRM NBR	248.723	11.0600	(2,750.88)
9/15	9/20	Bought	IVY LIMITED TERM BD A	CONFIRM NBR	151.553	11.1700	(1,692.85)
10/11	10/14	Bought	IVY LIMITED TERM BD A	CONFIRM NBR	369.369	11.0900	(4,096.30)
10/11	10/14	Bought	RYDEXSGI MANAGED FUT STR A	CONFIRM NBR	135.873	24.1900	(3,286.76)
10/11	10/14	Bought	AMER CENT INFLATION ADJ BD A	CONFIRM NBR 200013041	129.506	12.7500	(1,651.20)
10/11	10/14	Bought	ISHARES BARCLAYS AGG BD FD	ACTED AS AGENT	15.000	109.0480	(1,635.72)
10/11	10/14	Bought	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	115.606	10.3700	(1,198.83)
10/11	10/14	Bought	WESTERN ASSET CORE PLUS BD FI	CONFIRM NBR	108.802	10.9600	(1,192.47)
10/11	10/14	Bought	JP MORGAN MID CAP VALUE A	CONFIRM NBR	18.936	21.8000	(412.80)
10/11	10/14	Bought	FIDELITY ADV CANADA A	CONFIRM NBR	3.885	49.6300	(192.79)
10/11	10/14	Bought	VAN ECK INTL INV GOLD FD A	CONFIRM NBR 200073523	8.382	21.8600	(183.23)
10/11	10/14	Bought	VANGUARD MSCI EMERGING MARKETS	ACTED AS AGENT	4.000	38.2283	(152.91)
10/11	10/14	Bought	BLACKROCK SMALL CAP GRW IIA	CONFIRM NBR	6.596	11.8600	(78.23)
10/11	10/14	Bought	JP MORGAN HIBRG DYN COMA STR A	CONFIRM NBR	3.757	18.6100	(69.92)
10/11	10/14	Bought	GOLDMAN SACHS GRW OPORT A	CONFIRM NBR	2.479	20.5600	(50.97)
10/11	10/14	Bought	ISHARES MSCI ASIA EX-JAPAN	ACTED AS AGENT	1.000	49.4672	(49.47)
10/11	10/14	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR	0.549	15.6600	(8.55)
12/15	12/20	Bought	WISDOMTREE MGD FUTURES STRAT	ACTED AS AGENT	93.000	46.6979	(4,342.90)
TOTAL PURCHASES							\$(58,955.08)

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

### INVESTMENT RELATED ACTIVITY

#### DIVIDEND REINVESTMENTS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
12/31	12/31	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	1.967	16.2800	\$(32.02)
12/31	12/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.448	10.3800	(25.41)
1/18	1/18	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.705	13.5400	(9.54)
1/27	1/27	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.165	16.4100	(2.70)
1/28	1/28	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.206	10.8500	(23.93)
1/31	1/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.637	10.4200	(27.48)
2/15	2/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.708	13.5400	(9.58)
2/24	2/24	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.159	16.4700	(2.62)
2/25	2/25	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.128	10.9200	(23.24)
2/28	2/28	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.243	10.4300	(23.39)
3/15	3/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.364	13.4000	(4.88)
3/18	3/18	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.215	13.1900	(2.83)
3/24	3/24	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.218	26.4200	(5.77)
3/25	3/25	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.051	29.4700	(1.49)
3/29	3/29	Dividend Reinvestment	GABELLI EQ INC A	REINVESTMENT	0.146	21.3600	(3.11)
3/30	3/30	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	1.431	10.8700	(15.56)
3/30	3/30	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.156	16.4900	(2.58)
3/31	3/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.138	10.4100	(22.26)
3/31	3/31	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	0.915	10.0400	(9.19)
3/31	3/31	Dividend Reinvestment	JP MORGAN STRAT INC OPFORT A	REINVESTMENT	0.710	11.9500	(8.49)
4/1	4/1	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	0.671	16.6700	(11.18)
4/15	4/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.353	13.8900	(4.90)
4/27	4/27	Dividend Reinvestment	GABELLI EQ INC A	REINVESTMENT	0.197	22.1200	(4.36)
4/28	4/28	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	1.091	11.0100	(12.01)
4/28	4/28	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.154	16.5300	(2.55)
4/29	4/29	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	1.810	10.4900	(18.99)
4/29	4/29	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	1.054	10.1000	(10.65)
4/29	4/29	Dividend Reinvestment	JP MORGAN STRAT INC OPFORT A	REINVESTMENT	0.622	12.0000	(7.46)
5/16	5/16	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.356	13.7900	(4.91)
5/26	5/26	Dividend Reinvestment	GABELLI EQ INC A	REINVESTMENT	0.201	21.7400	(4.36)
5/26	5/26	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.146	16.5600	(2.41)
5/27	5/27	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	11.940	11.9400	130.98
5/27	5/27	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	11.940	10.9700	(130.98)

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS



## CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487THE HONORABLE NICK JOE RAHALL  
109 MAIN STREETMorganStanley  
SmithBarneyp.4  
11

## INVESTMENT RELATED ACTIVITY

## DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/27	5/27	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	1.194	10.9700	(13.10)
5/31	5/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	1.822	10.5600	(19.24)
5/31	5/31	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	1.160	10.1000	(11.72)
5/31	5/31	Dividend Reinvestment	JP MORGAN STRAT INC OPORT A	REINVESTMENT	0.655	11.9600	(7.83)
6/14	6/14	Dividend Reinvestment	AMER CENT INFLATION ADJ BD A	REINVESTMENT	2.137	12.1200	(25.90)
6/15	6/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.356	13.8300	(4.93)
6/17	6/17	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.759	13.5500	(10.28)
6/23	6/23	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.230	26.3100	(6.04)
6/24	6/24	Dividend Reinvestment	THORNBERG INTL VALUE I	REINVESTMENT	0.195	28.9100	(5.65)
6/28	6/28	Dividend Reinvestment	GABELLI EQ INC A	REINVESTMENT	0.205	21.3000	(4.37)
6/29	6/29	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	1.169	10.7400	(12.56)
6/29	6/29	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.151	16.4600	(2.48)
6/30	6/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	1.670	10.4400	(17.43)
6/30	6/30	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	1.261	9.9600	(12.56)
6/30	6/30	Dividend Reinvestment	JP MORGAN STRAT INC OPORT A	REINVESTMENT	0.569	11.8900	(6.77)
7/1	7/1	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	0.614	17.3200	(10.63)
7/15	7/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.357	13.8800	(4.95)
7/21	7/21	Dividend Reinvestment	BLACKROCK SMALL CAP GRW II A	REINVESTMENT	1.265	14.5300	(18.38)
7/27	7/27	Dividend Reinvestment	GABELLI EQ INC A	REINVESTMENT	0.205	21.3400	(4.38)
7/28	7/28	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.142	16.4900	(2.34)
7/29	7/29	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	1.471	10.0200	(14.74)
7/29	7/29	Dividend Reinvestment	JP MORGAN STRAT INC OPORT A	REINVESTMENT	0.695	11.8100	(8.21)
8/29	8/29	Dividend Reinvestment	GABELLI EQUITY INCOME I	REINVESTMENT	0.214	20.1600	(4.32)
8/31	8/31	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	1.311	9.7900	(12.83)
8/31	8/31	Dividend Reinvestment	JP MORGAN STRAT INC OPORT A	REINVESTMENT	0.618	11.5700	(7.15)
9/16	9/16	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.200	12.4400	(2.49)
9/22	9/22	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.243	25.0300	(6.08)
9/26	9/26	Dividend Reinvestment	THORNBERG INTL VALUE I	REINVESTMENT	0.135	23.6100	(3.19)
9/27	9/27	Dividend Reinvestment	IVY LIMITED TERM BD A	REINVESTMENT	0.061	11.1400	(0.68)
9/28	9/28	Dividend Reinvestment	GABELLI EQUITY INCOME I	REINVESTMENT	0.228	18.9900	(4.33)
9/29	9/29	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.534	9.6900	(24.55)
9/30	9/30	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	1.377	9.5500	(13.15)
9/30	9/30	Dividend Reinvestment	JP MORGAN STRAT INC OPORT A	REINVESTMENT	0.603	11.2900	(6.81)

CONTINUED

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487

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### INVESTMENT RELATED ACTIVITY

#### DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
9/30	9/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	0.320	10.4700	(3.35)
9/30	9/30	Dividend Reinvestment	WESTERN ASSET CORE PLUS BD FI	REINVESTMENT	0.286	11.0300	(3.15)
10/3	10/3	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	0.787	13.5900	(10.70)
10/17	10/17	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.738	12.9800	(9.58)
10/27	10/27	Dividend Reinvestment	IVY LIMITED TERM BD A	REINVESTMENT	0.495	11.1300	(5.51)
10/27	10/27	Dividend Reinvestment	GABELLI EQUITY INCOME I	REINVESTMENT	0.180	21.0900	(3.79)
10/28	10/28	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	1.364	10.1700	(13.87)
10/31	10/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	1.191	10.4700	(12.47)
10/31	10/31	Dividend Reinvestment	WESTERN ASSET CORE PLUS BD FI	REINVESTMENT	0.806	11.1100	(8.96)
10/31	10/31	Dividend Reinvestment	JP MORGAN STRAT INC OPPORT A	REINVESTMENT	0.726	11.5700	(8.40)
10/31	10/31	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC A	REINVESTMENT	0.857	9.6700	(8.29)
11/15	11/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	0.749	12.8500	(9.62)
11/25	11/25	Dividend Reinvestment	IVY LIMITED TERM BD A	REINVESTMENT	0.925	11.1400	(10.30)
11/28	11/28	Dividend Reinvestment	GABELLI EQUITY INCOME I	REINVESTMENT	0.193	19.6000	(3.79)
11/29	11/29	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	1.891	9.7400	(18.42)
11/30	11/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	1.338	10.3800	(13.89)
11/30	11/30	Dividend Reinvestment	WESTERN ASSET CORE PLUS BD FI	REINVESTMENT	0.883	11.0000	(9.71)
11/30	11/30	Dividend Reinvestment	JP MORGAN STRAT INC OPPORT A	REINVESTMENT	0.846	11.4300	(9.67)
11/30	11/30	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC I	REINVESTMENT	0.141	9.5200	(1.34)
12/2	12/2	Dividend Reinvestment	FIDELITY ADV CANADA A	REINVESTMENT	0.408	50.2800	(20.53)
12/7	12/7	Dividend Reinvestment	GOLDMAN SACHS GRW OPPORT I	REINVESTMENT	2.343	22.4500	(52.62)
12/7	12/7	Dividend Reinvestment	GOLDMAN SACHS ABSLT RET TRCK I	REINVESTMENT	2.013	9.0000	(18.12)
12/8	12/8	Dividend Reinvestment	IVY LIMITED TERM BD A	REINVESTMENT	2.273	11.1200	(25.28)
12/8	12/8	Dividend Reinvestment	MATTHEWS ASIA GROWTH INV	REINVESTMENT	0.299	15.4700	(4.62)
12/9	12/9	Dividend Reinvestment	OPENHEIMER DEVELOPING MKTS A	REINVESTMENT	2.299	29.9200	(68.80)
12/9	12/9	Dividend Reinvestment	WELLS FARGO GROWTH A	REINVESTMENT	1.475	35.1500	(51.85)
12/9	12/9	Dividend Reinvestment	AMER CENT INFLATION ADJ BD A	REINVESTMENT	1.237	12.8500	(15.90)
12/12	12/12	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	3.065	10.3400	(31.69)
12/15	12/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD ADV	REINVESTMENT	5.192	12.2600	(63.66)
12/15	12/15	Dividend Reinvestment	JP MORGAN STRAT INC OPPORT A	REINVESTMENT	4.106	11.3000	(46.40)
12/15	12/15	Dividend Reinvestment	CAMBIAR SMALL CAP INV	REINVESTMENT	0.795	15.9800	(12.70)
12/15	12/15	Dividend Reinvestment	JP MORGAN HIBRG DYN COMM STR A	REINVESTMENT	0.238	17.6900	(4.21)
12/20	12/20	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.227	26.2300	(5.96)

CONTINUED

047781 MSGDT17M 033842

CONSOLIDATED  
SUMMARY

PERSONAL  
ACCOUNTS

RETIREMENT  
ACCOUNTS

EDUCATION  
ACCOUNTS

TRUST  
ACCOUNTS

BUSINESS  
ACCOUNTS

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

### INVESTMENT RELATED ACTIVITY

#### DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/20	12/20	Dividend Reinvestment	JP MORGAN MID CAP VALUE A	REINVESTMENT	0.114	22.9800	(2.62)
12/20	12/20	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.106	12.4400	(1.32)
12/21	12/21	Dividend Reinvestment	VAN ECK INTL INV GOLD F D A	REINVESTMENT	0.934	19.4700	(18.19)
12/22	12/22	Dividend Reinvestment	JP MORGAN HIBRG DYN COMM STR A	REINVESTMENT	3.281	17.1000	(56.11)
12/23	12/23	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.026	24.5100	(0.64)
12/27	12/27	Dividend Reinvestment	AMER CENT INFLATION ADJ BD A	REINVESTMENT	2.230	12.6700	(28.25)
12/28	12/28	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	5.263	9.7200	(51.16)
12/28	12/28	Dividend Reinvestment	GABELLI EQUITY INCOME I	REINVESTMENT	0.162	20.5300	(3.33)
12/29	12/29	Dividend Reinvestment	HATTERAS ALPHA HEDGED STRAT	REINVESTMENT	0.104	10.4600	(1.09)

#### TOTAL DIVIDEND REINVESTMENTS

\$(1,399.78)

### SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/19	1/24	Sold	VANGUARD PACIFIC ETF	ACTED AS AGENT	38.000	58.1766	\$2,210.66
1/19	1/24	Sold	VANGUARD EUROPEAN ETF	ACTED AS AGENT	18.000	50.2640	904.73
1/19	1/20	Sold	MATTHEWS ASIA PACIFIC INV	CONFIRM NBR 002664837	49.331	18.1100	893.39
1/19	1/24	Sold	ABERDEEN INTL EQ A	CONFIRM NBR 510190078664	36.880	13.7300	506.36
1/19	1/24	Sold	THORNBURG INTL VALUE I	CONFIRM NBR	16.697	29.1100	486.05
3/3	3/8	Sold	HARTFORD CAP APPREC A	CONFIRM NBR	97.891	35.9300	3,517.22
3/3	3/8	Sold	VANGUARD TOTAL BOND MARKET	ACTED AS AGENT	31.000	79.6020	2,467.61
3/3	3/8	Sold	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR	207.727	10.9700	2,278.76
3/3	3/8	Sold	PIONEER CULLEN VAL A	CONFIRM NBR	117.801	19.0400	2,242.93
3/3	3/8	Sold	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	184.900	10.3800	1,919.26
3/3	3/8	Sold	TEMPLETON GLOBAL BD F D A	CONFIRM NBR	94.670	13.6300	1,290.35
4/20	4/26	Sold	MATTHEWS ASIA PACIFIC INV	CONFIRM NBR 002865747	59.497	18.3700	1,092.96
4/20	4/26	Sold	FIDELITY ADV CANADA A	CONFIRM NBR	17.487	62.2700	1,088.90
4/20	4/26	Sold	ISHARES MSCI ASIA EX-JAPAN	ACTED AS AGENT	6.000	64.7082	388.24
4/20	4/26	Sold	JP MORGAN HIBRG DYN COMM STR A	CONFIRM NBR	11.482	21.5200	247.09
4/20	4/26	Sold	VANGUARD TOTAL BOND MARKET	ACTED AS AGENT	3.000	80.3948	241.17
4/20	4/26	Sold	ISHARES MSCI AUST INDEX FUND	ACTED AS AGENT	8.000	27.7348	221.87
4/20	4/26	Sold	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	18.971	10.4600	198.44

CONTINUED

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

### INVESTMENT RELATED ACTIVITY

### SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/20	4/26	Sold	JP MORGAN STRAT INC OPOR A	CONFIRM NBR	14.793	12.000	177.52
4/20	4/26	Sold	GOLDMAN SACHS STRATEGIC INC A	CONFIRM NBR	14.215	10.0800	143.29
4/20	4/26	Sold	FIDELITY ADV MATERIALS A	CONFIRM NBR	1.852	72.3800	134.07
4/20	4/26	Sold	SPDR S&P INTL SMALL C	ACTED AS AGENT	4.000	32.1900	128.75
7/14	7/19	Sold	ISHARES BARCLAYS TIPS BD FD	ACTED AS AGENT	16.000	111.6405	1,786.21
7/27	8/1	Sold	AMER CENT INFLATION ADJ BD A	CONFIRM NBR 200010358	142.981	12.4800	1,784.40
7/28	8/2	Sold	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	497.527	10.4800	5,214.08
7/28	8/2	Sold	VANGUARD TOTAL BOND MARKET	ACTED AS AGENT	53.000	81.7400	4,332.13
7/28	8/2	Sold	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR	207.012	10.8000	2,235.73
7/28	8/2	Sold	TEMPLETON GLOBAL BD FD A	CONFIRM NBR	99.354	14.0500	1,395.92
7/28	8/2	Sold	CALVERT SHORT DURATION INC A	CONFIRM NBR 200037491	77.841	16.4900	1,283.60
7/28	8/2	Sold	ISHARES BARCLAYS 1-3 YEAR CRED	ACTED AS AGENT	12.000	104.8600	1,258.29
9/14	9/19	Sold	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	2.000	176.4744	352.94
9/14	9/19	Sold	VAN ECK INTL INV GOLD FD A	CONFIRM NBR 200070238	4.776	24.8500	118.68
10/11	10/14	Sold	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR	163.995	9.5600	1,567.79
10/11	10/14	Sold	FIDELITY ADV MATERIALS A	CONFIRM NBR	22.047	58.6800	1,293.72
10/11	10/14	Sold	VANGUARD REIT ETF	ACTED AS AGENT	16.000	52.1132	833.79
10/11	10/14	Sold	TEMPLETON GLOBAL BD FD A	CONFIRM NBR	62.767	12.9000	809.70
10/11	10/14	Sold	ING GLOBAL REAL ESTATE A	CONFIRM NBR	55.239	14.4900	800.42
10/11	10/14	Sold	ISHARES RUSSELL MIDCAP INDX FD	ACTED AS AGENT	7.000	92.6692	648.66
10/11	10/14	Sold	VANGUARD EUROPEAN MSCI ETF	ACTED AS AGENT	15.000	43.1675	647.49
10/11	10/14	Sold	SPDR S&P INTL SMALL C	ACTED AS AGENT	24.000	28.9700	623.26
10/11	10/14	Sold	ISHARES RUSSELL 2000 INDEX FD	ACTED AS AGENT	9.000	67.9449	611.48
10/11	10/14	Sold	GOLDMAN SACHS STRATEGIC INC A	CONFIRM NBR	60.616	9.5000	575.85
10/11	10/14	Sold	JP MORGAN STRAT INC OPOR A	CONFIRM NBR	47.627	11.3200	539.14
10/11	10/14	Sold	WELLS FARGO GROWTH A	CONFIRM NBR	13.500	33.7600	455.75
10/11	10/14	Sold	NUVEEN TRADEWINDS VAL OPOR A	CONFIRM NBR	12.618	32.9500	415.76
10/11	10/14	Sold	ABERDEEN INTL EQ A	CONFIRM NBR 200001097	31.999	12.4000	396.79
10/11	10/14	Sold	ISHARES S&P 500 GRWTH INDEX	ACTED AS AGENT	6.000	64.6376	387.82
10/11	10/14	Sold	GABELLI EQUITY INCOME I	CONFIRM NBR	18.303	19.6000	358.73
10/11	10/14	Sold	THORNBURG INTL VALUE I	CONFIRM NBR	13.515	24.7800	334.89
10/11	10/14	Sold	ISHARES S&P 500 VALUE INDEX	ACTED AS AGENT	3.000	54.0269	162.07
10/11	10/14	Sold	IQ ALPHA HEDGE STRAT INST	CONFIRM NBR	13.386	10.1800	136.27

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487.

THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

### INVESTMENT RELATED ACTIVITY

#### SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/11	10/14	Sold	HATTERAS ALPHA HEDGED STRAT	CONFIRM NBR	4,788	10,300	49,32
10/11	10/14	Sold	GATEWAY FUND A	CONFIRM NBR	1,920	25,6700	49,29
10/11	10/14	Sold	OPENHEIMER DEVELOPING MKTS A	CONFIRM NBR	1,235	30,3000	37,41
10/11	10/14	Sold	GOLDMAN SACHS ABSLITE RET TRK A	CONFIRM NBR	1,049	8,9000	9,34
10/11	10/14	Sold	CALVERT SHORT DURATION INC A	CONFIRM NBR 200044191	0,142	16,1200	2,29
			QUANTITY EQUALS FRACTION				
12/13	12/16	Sold	IVY LIMITED TERM BD A	CONFIRM NBR	64,010	11,1100	711,15
12/13	12/16	Sold	ISHARES BARCLAYS AGG BD FD	ACTED AS AGENT	6,000	109,4500	656,68
12/13	12/16	Sold	RDXXSGI MANAGED FUT STR A	CONFIRM NBR	24,776	24,2100	599,82
12/13	12/16	Sold	ISHARES S&P 500 GRWTH INDEX	ACTED AS AGENT	8,000	67,2900	538,30
12/13	12/16	Sold	LEGG MASON WA CORE PLUS BD I	CONFIRM NBR	43,770	11,0600	484,10
12/13	12/16	Sold	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	46,365	10,3600	479,88
12/13	12/16	Sold	WELLS FARGO GROWTH A	CONFIRM NBR	13,893	34,1100	473,88
12/13	12/16	Sold	VANGUARD MSCI EMERGING MARKETS	ACTED AS AGENT	12,000	39,0200	468,23
12/13	12/16	Sold	OPENHEIMER DEVELOPING MKTS A	CONFIRM NBR	15,356	28,9300	444,25
12/13	12/16	Sold	JP MORGAN STRAT INC OPFORT A	CONFIRM NBR	38,194	11,4700	438,08
12/13	12/16	Sold	GOLDMAN SACHS STRATEGIC INC I	CONFIRM NBR	45,340	9,5300	432,09
12/13	12/16	Sold	ISHARES S&P 500 VALUE INDEX	ACTED AS AGENT	6,000	57,0600	342,35
12/13	12/16	Sold	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	2,000	161,6000	323,19
12/13	12/16	Sold	GABELLI EQUITY INCOME I	CONFIRM NBR	15,596	20,0800	313,17
12/13	12/16	Sold	IQ ALPHA HEDGE STRAT INST	CONFIRM NBR	29,947	10,1900	305,16
12/13	12/16	Sold	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR	28,300	9,8800	279,60
12/13	12/16	Sold	AMER CENT INFLATION ADJ BD A	CONFIRM NBR 200015344	15,729	12,9700	204,01
12/13	12/16	Sold	FIDELITY ADV CANADA A	CONFIRM NBR	4,187	48,3100	202,25
12/13	12/16	Sold	GATEWAY FUND A	CONFIRM NBR	6,888	26,1800	180,34
12/13	12/16	Sold	HATTERAS ALPHA HEDGED STRAT	CONFIRM NBR	17,147	10,3700	177,81
12/13	12/16	Sold	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	19,845	8,5900	176,62
12/13	12/16	Sold	JP MORGAN HIBRG STAT MGT NEU A	CONFIRM NBR	11,953	14,5000	174,40
12/13	12/16	Sold	JP MORGAN HIBRG DYN COMM STR A	CONFIRM NBR	9,455	18,1200	171,32
12/13	12/16	Sold	VAN ECK INTL INV GOLD FD A	CONFIRM NBR 200080484	8,472	20,1100	170,37
12/13	12/16	Sold	VANGUARD EUROPEAN MSCI ETF	ACTED AS AGENT	3,000	42,5600	127,67
12/13	12/16	Sold	VANGUARD REIT ETF	ACTED AS AGENT	2,000	55,5100	111,01
12/13	12/16	Sold	BLACKROCK SMALL CAP GRW II A	CONFIRM NBR	8,702	12,6200	109,82

CONTINUED

# CLIENT STATEMENT

## 2011 Annual Review

Portfolio Management Active Assets Account  
487 THE HONORABLE NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

### INVESTMENT RELATED ACTIVITY

#### SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/13	12/16	Sold	GOLDMAN SACHS GRW OPPORT I	CONFIRM NBR	4.953	21.6200	107.09
12/13	12/16	Sold	SPDR S&P INTL SMALL C	ACTED AS AGENT	4.000	25.6900	102.75
12/13	12/16	Sold	PRUDENTIAL JENNISON MKT NEUT Z	CONFIRM NBR	10.323	9.7500	100.65
12/13	12/16	Sold	ING GLOBAL REAL ESTATE A	CONFIRM NBR	6.861	14.5700	99.96
12/13	12/16	Sold	ISHARES RUSSELL MIDCAP INDX FD	ACTED AS AGENT	1.000	97.6700	97.66
12/13	12/16	Sold	ISHARES RUSSELL 2000 INDEX FD	ACTED AS AGENT	1.000	73.5900	73.58
12/13	12/16	Sold	CAMBIAR SMALL CAP INV	CONFIRM NBR	3.286	16.6600	54.74
12/13	12/16	Sold	JP MORGAN MID CAP VALUE A	CONFIRM NBR	2.334	22.7600	53.13
12/13	12/16	Sold	THORNBURG INTL VALUE I	CONFIRM NBR	2.086	24.4000	50.90
12/13	12/16	Sold	ISHARES MSCI ASIA EX JAPAN	ACTED AS AGENT	1.000	50.2500	50.24
12/13	12/16	Sold	ABERDEEN INTL EQ A	CONFIRM NBR 200001807	4.036	12.3600	49.88
12/13	12/16	Sold	ISHARES MSCI AUST INDEX FUND	ACTED AS AGENT	2.000	22.5700	45.13
12/13	12/16	Sold	MATTHEWS ASIA GROWTH INV	CONFIRM NBR	1.656	15.2000	25.17
12/15	12/20	Sold	RYDEXSGI MANAGED FUT STR A	CONFIRM NBR	179.607	24.1800	4,342.90
TOTAL SALES/REDEMPTIONS							\$68,637.96

844

CONSOLIDATED  
SUMMARY

PERSONAL  
ACCOUNTS

RETIREMENT  
ACCOUNTS

EDUCATION  
ACCOUNTS

TRUST  
ACCOUNTS

BUSINESS  
ACCOUNTS

# Morgan Stanley Smith Barney

1099 Consolidated Tax Statement  
Tax Year 2011 Copy B For Recipient

NICK JOE RAHALL  
109 MAIN STREET  
BECKLEY WV 25801-4610

Morgan Stanley Smith Barney Holdings LLC  
One New York Plaza  
12th Floor  
New York, NY 10004  
Identification Number: 26-4310632

Account Number: 048

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

### Noncovered Securities\*

DESCRIPTION (Box 9)	CUSIP	NONCOVERED SECURITY (Box 6)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	FEDERAL INCOME TAX WITHHELD (Box 4)
ALCOA INC 6000 12JA15	013817AF8	Y	5,000.000	06/28/2011	06/28/2011	\$5,123.40			\$0.00
KRAFT FOODS INC 6000 13FB11	50075NA07	Y	5,000.000	06/28/2011	06/28/2011	\$5,385.86			\$0.00
LEGG MASON WA INTFAM MUNI	524691B43	Y	1,254.394	06/28/2011	06/28/2011	\$7,914.85			\$0.00
LEGG MASON WA SHT DUR MUN	524691F76	Y	1,565.021	06/28/2011	06/28/2011	\$8,075.51			\$0.00
PRINCIPAL PREFERRED SEC A	742541252	Y	495.574	06/28/2011	06/28/2011	\$5,049.90			\$0.00
SOUTHWEST AIRLINE 5250	844741AW8	Y	5,000.000	06/28/2011	06/28/2011	\$5,396.55			\$0.00
WV ST GO BE 5000 12JN01	9565531C5	Y	5,000.000	06/28/2011	06/28/2011	\$5,094.50			\$0.00
WV ST GO BE 5000 12JN01	9565531C5	Y	10,000.000	06/28/2011	06/28/2011	\$10,276.50			\$0.00
WV ST GO BE 5000 16NV01	956553UM1	Y	10,000.000	06/28/2011	06/28/2011	\$11,410.20			\$0.00
Total Noncovered						\$63,727.27			\$0.00

### Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2)	\$63,727.27
Total Cost or Other Basis (Box 3)	\$0.00
Total Wash Sale Loss Disallowed (Box 5)	\$0.00
Total Fed Tax Withheld (Box 4)	\$0.00

\*Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS.

## Morgan Stanley Access Account

### 2011 Transactions

Date	Description	Amount
<b><u>Purchases</u></b>		
12/31	4.804 Legg Mason WA Intrm Muni Inst	\$29.59
12/31	2.812 Legg Mason WA Sht Dur Mun In I	14.34
01/31	4.331 Legg Mason WA Muni Inst	26.33
01/31	2.609 Legg Mason WA Sht Dur Mun In I	13.28
02/28	4.133 Legg Mason WA Intrm Muni Inst	25.54
02/28	2.525 Legg Mason WA Sht Dur Mun In I	12.85
03/31	4.572 Legg Mason WA Intrm Muni Inst	28.07
03/31	2.824 Legg Mason WA Sht Dur Mun In I	14.4
04/29	4.489 Legg Mason Wa Intrm Muni Inst	27.92
04/29	2.818 Legg Mason WA Sht Dur Mun In I	14.43
05/31	4.232 Legg Mason Wa Intrm Muni Inst	26.66
05/31	2.625 Legg Mason Wa Sht Dur Mun In I	13.52
06/08	495.574 Principal Preferred Sec A	<u>5,094.50</u>



# Wachovia Securities SEP IRA

## 2011 Transactions

Date	Description	Amount
<b><u>Purchases</u></b>		
01/03	200 Marine Pete Trust UBI	\$4,589.00
01/03	5,000 MGM Mirage Inc	4,717.50
01/03	MGM Mirage Inc Accrued Int	105.26
01/04	250 Triangel Capital Corp	4,887.08
01/19	1.56 Franklin Balanced Fd Class C	15.54
02/16	1.55 Franklin Balanced Fd Class C	15.58
03/14	125 iShares S&P Global Utilities Index Fund	5,787.50
03/14	50 Marine Pete Trust UBI	1,111.50
03/16	1.544 Franklin Balanced Fd Class C	15.30
03/16	50 Triangle Capital Corp	870.00
03/21	7,000 First Data Corporation	6,985.40
03/21	First Data Corporation Accrued Int	380.63
03/25	5.57 AMF Large Cap Equity Fund Class AMF	46.90
04/18	1.521 Franklin Balanced Fd Class C	15.33
05/17	1.511 Franklin Balanced Fd Class C	15.37
06/08	300 Seaspan Corp	4,573.00
06/13	200 Getty Realty Corp New	5,050.00
06/16	1.566 Franklin Balanced Fd Class C	15.47
06/16	150 Natural Resources Partn LP Com Unit LTD Part Int	4,825.00
06/24	5.483 AMF Large Cap Equity Fund Class AMF	46.44
07/15	125 iShares S&P Global Utilities Index Fund	5,625.00
07/18	1.534 Franklin Balanced Fd Class C	15.51
08/05	135 iShares Tr - S&P Europe 350 Index Fd	4,946.50
08/05	175 Natural Resources Partn LP Com Unit LTD Part Int	4,949.25
08/10	100 Getty Realty Corp New	1,751.46
08/16	1.629 Franklin Balanced Fd Class C	15.54
09/16	1.654 Franklin Balanced Fd Class C	15.71
09/19	20 iShares Tr - S&P Europe 350 Index Fd	710.80
09/27	6.026 AMF Large Cap Equity Fund Class AMF	48.57
10/03	100 Getty Realty Corp New	1,418.11
10/03	200 Seaspan Corp	2,302.00
10/18	1.676 Franklin Balanced Fd Class C	15.75
11/16	1.619 Franklin Balanced Fd Class C	15.79
12/16	1.682 Franklin Balanced Fd Class C	16.10
12/16	0.294 Franklin Balanced Fd Class C	2.81
12/20	1.972 Alliancebernstein Fds Small Cap Growth CI-B	51.15
12/30	17.552 Aston Funds Montag & Caldwell Growth Fd CI N	402.99
12/30	1.215 Aston Funds Montag & Caldwell Growth Fd CI N	27.89
12/30	37.465 AMF Large Cap Equity Fund Class AMF	324.45
12/30	6.192 AMF Large Cap Equity Fund Class AMF	53.62
12/30	6.178 John Hancock II Lifestyle Growth Fund CI - C	74.20
		<u>\$66,851.00</u>
<b><u>Sales</u></b>		
01/18	5,000 Intl Lease Financial Corp ILFC Notes	\$5,000.00
01/19	200 United States Gasoline Fund LP	8,438.84
04/08	42.044 Alliancebernstein Fds Small Cap Growth CI-B	1,255.00
05/03	125 iShares S&P Global Utilities Index Fund	5,940.38
07/07	150 Natural Resources Partn LP Com Unit LTD Part Int	5,052.40
10/18	50 Seaspan Corp	6,889.87
10/24	175 Natural Resources Partn LP Com Unit LTD Part Int	5,223.76
10/27	155 iShares Tr - S&P Europe 350 Index Fd	5,777.58
11/14	20,000 Fico Strip SR Due 11/11/11	20,000.00
		<u>\$63,577.83</u>

WELLS  
FARGO

ADVISORS

## SNAPSHOT

MELINDA ROSS (IRA)  
FCC AS CUSTODIAN

Page 1 of 7

18.753

DECEMBER 1 - DECEMBER 31, 2011

## Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$13,666.43	\$13,158.67
Income earned	48.95	71.75
Change in value	-183.71	301.25
Closing value	\$13,531.67	\$13,531.67

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

## Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANNUAL INCOME
<b>ASSETS</b>					
Cash and sweep balances	2,705.82	19.80	2,705.84	20.00	0
Stocks, options & ETFs	3,939.00	28.82	3,842.25	28.39	57
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	7,021.61	51.38	6,983.58	51.61	78
Asset value	\$13,666.43	100%	\$13,531.67	100%	\$135

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SNAPSHOT  
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**MELINDA ROSS (IRA)  
FCC AS CUSTODIAN**

DECEMBER 1 - DECEMBER 31, 2011

16,767

**Additional Information**

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 4,615.91
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**Portfolio detail**

**Cash and Sweep Balances**

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 12/01/11 - 12/31/11	0.01	2,705.84	0.27
<b>Total Cash and Sweep Balances</b>		<b>\$2,705.84</b>	<b>\$0.27</b>

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

**Stocks, options & ETFs**

**Stocks and ETFs**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BEAM INC								
BEAM								
Acquired 11/09/11	75	49.19	3,714.25	51.2300	3,842.25	128.00	57.00	1.48
<b>Total Stocks and ETFs</b>			<b>\$3,714.25</b>		<b>\$3,842.25</b>	<b>\$128.00</b>	<b>\$57.00</b>	<b>1.48</b>
<b>Total Stocks, options &amp; ETFs</b>			<b>\$3,714.25</b>		<b>\$3,842.25</b>	<b>\$128.00</b>	<b>\$57.00</b>	<b>1.48</b>

**MELINDA ROSS (IRA)**  
**FCC AS CUSTODIAN**

DECEMBER 1 - DECEMBER 31, 2011

**Mutual Funds**

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

**Open End Mutual Funds**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FRANKLIN TEMPLETON FD ALLOCATOR SER CORE FOLIO ALLOCN FD CL C								
FTCLX	273.56900	12.24	3,348.48		3,233.57	-114.91		
Acquired 12/17/10 nc	1.25500	12.56	15.77		14.84	-0.93		
Reinvestments nc				11.8200	\$3,248.41	-\$115.84	\$8.51	0.26
<b>Total</b>	<b>274.82400</b>							
JOHN HANCOCK II LIFESTYLE GROWTH FUND CL C								
JCLGX	266.13400	15.03	4,007.50		3,190.94	-816.56		
Acquired 03/27/07 nc	45.39000	11.01	500.14		544.23	44.09		
Reinvestments nc				11.9900	\$3,735.17	-\$772.47	\$70.09	1.88
<b>Total</b>	<b>311.52400</b>							
<b>Total Open End Mutual Funds</b>								
							\$78.60	1.13
<b>Total Mutual Funds</b>								
							\$78.60	1.13

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

CLIENT STATEMENT | For the Period December 1-31, 2011

## Account Summary

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

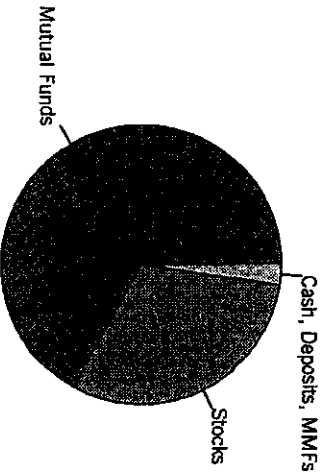
Investment Advisory Account  
ROLLOVER IRA  
Householding Anniversary Date: 5/29/03  
Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

### CHANGE IN VALUE OF YOUR ACCOUNTS

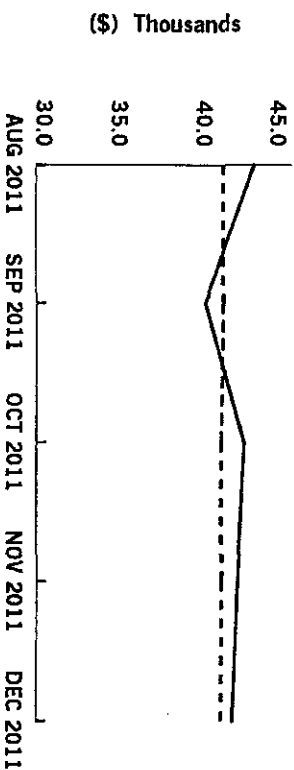
	This Year (11/11-12/31/11)	This Period (12/11-12/31/11)
Total Beginning Value(Includes accrued interest)	—	\$41,819.35
Contributions	16,755.86	4.44
Withdrawals	(197.74)	—
Security Transfers	24,294.41	—
Net Contributions/Withdrawals	\$40,852.53	\$4.44
Change in Value	688.87	(282.39)
Total Ending Value(Includes accrued interest)	\$41,541.40	\$41,541.40

Net Contributions / Withdrawals include investment advisory fees to the extent applicable. Please see the activity section of your statement for more specific details on any advisory fees. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

### ALLOCATION OF HOLDINGS



CHANGE IN VALUE OVER TIME  
This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$1,055.42	2.5
Stocks	12,699.91	30.6
Mutual Funds	27,786.07	66.9
<b>TOTAL VALUE</b>	<b>\$41,541.40</b>	<b>100.0%</b>

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

Morgan Stanley  
Smith Barney

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and onit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/Loss" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$5.14			
MORGAN STANLEY BANK N.A. #	1,050.28	1.00	—	0.050
CASH, DEPOSITS AND MONEY MARKET FUNDS				
		Percentage of Assets %	Market Value	Estimated Annual Income
		2.5%	\$1,055.42	\$1.00

# Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES BACCLAYS AGG.BD FD (AGG)	9/15/11	15,000	\$109.740	\$1,646.10	\$1,653.75	\$7.65 ST		
	10/11/11	7,000	109.049	763.34	771.75	8.41 ST		
Total		22,000		2,409.44	2,425.50	16.06 ST	69.41	2.86
Share Price: \$110.250; Next Dividend Payable 01/12								
ISHARES MSCI ASIA EX-JAPAN (AAXJ)	8/12/11	3,000	55.450	166.35	149.70	(16.65) ST		
	10/11/11	1,000	49.470	49.47	49.90	0.43 ST		

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Total</b>		4.000		215.82	199.60	(16.22) ST	4.20	2.10
Share Price: \$49.900; Next Dividend Payable 06/12								
ISHARES MSCI AUST INDEX FUND (EWA)	8/12/11	4.000	22.880	91.52	85.76	(5.76) ST	4.35	5.07
Share Price: \$21.440; Next Dividend Payable 06/12								
ISHARES RUSSELL 2000 INDEX FD (IWM)	8/12/11	4.000	69.650	278.60	295.00	16.40 ST	4.12	1.39
Share Price: \$73.750; Next Dividend Payable 03/12								
ISHARES RUSSELL MIDCAP INDX FD (IWR)	8/12/11	3.000	94.160	282.48	295.26	12.78 ST	4.67	1.58
Share Price: \$98.420; Next Dividend Payable 03/12								
ISHARES S&P 500 GRWTH INDEX (IVW)	8/12/11	29.000	63.820	1,850.78	1,955.47	104.69 ST	31.61	1.61
Share Price: \$67.430; Next Dividend Payable 03/12								
ISHARES S&P 500 VALUE INDEX (IVE)	8/12/11	23.000	54.160	1,245.68	1,330.09	84.41 ST	30.52	2.29
Share Price: \$57.830; Next Dividend Payable 03/12								
SPDR GOLD TR GOLD SHS (GLD)	8/12/11	4.000	167.910	671.64	607.96	(63.68) ST	—	—
Share Price: \$151.990								
SPDR S&P INTL SMALL C (GWN)	8/12/11	16.000	28.440	455.04	402.72	(52.32) ST	13.10	3.25
Share Price: \$25.170; Next Dividend Payable 06/12								
VANGUARD EUROPEAN MSCI ETF (VNGK)	8/12/11	10.000	45.480	454.80	414.30	(40.50) ST	19.08	4.60
Share Price: \$41.430; Next Dividend Payable 12/12								
VANGUARD MSCI EMERGING MARKETS (VWO)	8/12/11	49.000	42.220	2,068.78	1,872.29	(196.49) ST	44.39	2.37
Share Price: \$38.210; Next Dividend Payable 12/12								
VANGUARD REIT ETF (VNQ)	8/12/11	8.000	54.790	438.32	464.00	25.68 ST	16.40	3.53
Share Price: \$58.000; Next Dividend Payable 03/12								
WISDOMTREE MGD FUTURES STRAT (WDFI)	12/15/11	52.000	46.698	2,428.29	2,351.96	(76.33) ST	—	—
Share Price: \$45.230; Next Dividend Payable 12/12								
<b>STOCKS</b>								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		30.6%		\$12,891.19	\$12,699.91	\$(191.28) ST	\$241.85	1.90%
							\$0.00	

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following: Investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>ABERDEEN INTL EQ A (GIGAX)</b>								
	8/12/11	16.178	\$12.690	\$205.30	\$204.00	\$(1.30) ST		
Purchases		16.178		205.30	204.00	(1.30) ST		
		0.163		2.03	2.06	0.03 ST		
Total		16.341		207.33	206.06	(1.27) ST	4.00	1.94
Short Term Reinvestments				205.30	206.06			
Total Purchases vs Market Value					0.76			
Net Value Increase/(Decrease)								
Share Price: \$12.610; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>AMER CENT INFLATION ADJ BD A (AIAVX)</b>								
	10/11/11	64.380	12.750	820.85	816.98	(3.87) ST		
Purchases		64.380		820.85	816.98	(3.87) ST		
		1.876		23.87	23.81	(0.06) ST		
Total		66.256		844.72	840.79	(3.93) ST	64.00	7.61
Short Term Reinvestments				820.85	840.79			
Total Purchases vs Market Value					19.94			
Net Value Increase/(Decrease)								
Share Price: \$12.690; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>ARTIO GLOBAL HIGH INCOME A (BIBHX)</b>								
	9/15/11	128.863	10.000	1,288.63	1,255.13	(33.50) ST		
Purchases		128.863		1,288.63	1,255.13	(33.50) ST		
		5.802		56.69	56.51	(0.18) ST		
Total		134.665		1,345.32	1,311.64	(33.68) ST	84.00	6.40
Short Term Reinvestments				1,288.63	1,311.64			
Total Purchases vs Market Value					23.01			
Net Value Increase/(Decrease)								
Share Price: \$9.740; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>BLACKROCK SMALL CAP GRW II A (MDSWX)</b>								
	8/12/11	35.007	12.020	420.79	462.79	42.00 ST		
Purchases		35.007		420.79	462.79	42.00 ST		
Share Price: \$13.220; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>CAMBIAR SMALL CAP INV (CAMSX)</b>								
	8/12/11	13.274	15.850	210.39	222.21	11.82 ST		
Purchases		13.274		210.39	222.21	11.82 ST		
Share Price: \$15.850; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>Short Term Reinvestments</b>								
		0.456		7.29	7.63	0.34 ST		

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS



CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIDELITY ADV CANADA A (FACNX)								
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$16.740; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Purchases	8/12/11	15.593	53.970	841.56	778.09	(63.47) ST		
	10/11/11	0.924	49.643	45.87	46.11	0.24 ST		
Purchases		16.517		887.43	824.20	(63.23) ST		
		0.203		10.20	10.13	(0.07) ST		
Total		16.720		897.63	834.33	(63.30) ST	6.00	0.71
Short Term Reinvestments				887.43	834.33	(53.10)		
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$49.900; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
GABELLI EQUITY INCOME I (GCIEY)								
Purchases	8/12/11	62.552	19.620	1,227.27	1,294.20	66.93 ST		
Purchases		62.552		1,227.27	1,294.20	66.93 ST		
		0.508		10.17	10.51	0.34 ST		
Total		63.060		1,237.44	1,304.71	67.27 ST		
Short Term Reinvestments				1,227.27	1,304.71	77.44		
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$20.690; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
GATEWAY FUND A (GATEX)								
Purchases	8/12/11	27.903	25.340	707.06	736.64	29.58 ST		
Purchases		27.903		707.06	736.64	29.58 ST		
		0.251		6.43	6.63	0.20 ST		
Total		28.154		713.49	743.27	29.78 ST	12.00	1.61
Short Term Reinvestments								

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

# Holdings

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value								
Net Value Increase/(Decrease)				707.06	743.27	36.21		
Share Price: \$26.400; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
GOLDMAN SACHS ABSLT RET TRCK I (GJRTX)	8/12/11	79.711	9.061	722.28	709.43	(12.85) ST		
Purchases								
		79.711		722.28	709.43	(12.85) ST		
		1.001		9.01	8.91	(0.10) ST		
Total								
		80.712		731.29	718.34	(12.95) ST		
				722.28	718.34	(3.94)		
Short Term Reinvestments								
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$8.900; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
GOLDMAN SACHS GRW OPPORT I (GGOIX)	8/12/11	18.800	22.129	416.02	415.10	(0.92) ST		
Purchases								
		18.800		416.02	415.10	(0.92) ST		
		1.165		26.17	25.72	(0.45) ST		
Total								
		19.965		442.19	440.83	(1.37) ST		
				416.02	440.83	24.81		
Short Term Reinvestments								
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$22.080; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
GOLDMAN SACHS STRATEGIC INC I (GSZIX)	8/12/11	182.683	9.790	1,788.41	1,733.66	(54.75) ST		
Purchases								
		182.683		1,788.41	1,733.66	(54.75) ST		
		0.721	9.695	6.99	6.84	(0.15) ST		
Total								
		183.404		1,795.40	1,740.50	(54.90) ST		
		1.312		12.64	12.45	(0.19) ST		
Short Term Reinvestments								
Total								
		184.716		1,808.04	1,752.95	(55.09) ST		
				1,795.40	1,752.95	(42.45)		
Total Purchases vs Market Value								
Net Value Increase/(Decrease)								
Share Price: \$9.490; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
HATTERAS ALPHA HEDGED STRAT (ALPHX)	8/12/11	69.802	10.470	730.83	731.52	0.69 ST		
Purchases								
		69.802		730.83	731.52	0.69 ST		
		0.059		0.62	0.62	0.00 ST		
Total								
		69.861		731.45	732.14	0.69 ST		
							1.00	0.13

CONTINUED

**CLIENT STATEMENT** | For the Period December 1-31, 2011

## Holdings

**Portfolio Management Retirement Account**

**NICK JOE RAHALL**  
**109 MAIN STREET**

**MorganStanley  
SmithBarney**

## MUTUAL FUNDS

## OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value Net Value Increase/(Decrease)				730.83	732.14			
Share Price: \$10.480; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>ING GLOBAL REAL ESTATE FD I (IGLX)</b>								
	8/12/11	27.561	15.501	427.21	413.41	(13.80) ST		
Purchases		27.561		427.21	413.41	(13.80) ST		
		0.291		3.96	4.36	0.40 ST		
Short Term Reinvestments		27.852		431.17	417.78	(13.40) ST	8.00	1.91
Total				427.21	417.78			
Total Purchases vs Market Value Net Value Increase/(Decrease)					(9.43)			
Share Price: \$15.000; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>IQ ALPHA HEDGE STRAT INST (IQHIX)</b>								
	8/12/11	121.563	10.150	1,233.87	1,215.63	(18.24) ST	--	--
Share Price: \$10.000; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>IVY LIMITED TERM BOND I (ILTIK)</b>								
	9/15/11	75.052	11.170	838.33	835.33	(3.00) ST		
	10/11/11	183.913	11.090	2,039.59	2,046.95	7.36 ST		
Purchases		258.965		2,877.92	2,882.28	4.36 ST		
		1.864		20.75	20.75	0.00 ST		
Short Term Reinvestments		260.829		2,898.67	2,903.03	4.36 ST	72.00	2.48
Total				2,877.92	2,903.03			
Total Purchases vs Market Value Net Value Increase/(Decrease)					25.11			
Share Price: \$11.130; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
<b>JP MORGAN HIBRG DYN COMM STR A (HDSAX)</b>								
	10/11/11	38.594	18.610	718.24	659.19	(59.05) ST		
Purchases		38.594		718.24	659.19	(59.05) ST		
		1.995		34.19	34.07	(0.12) ST		
Short Term Reinvestments		40.589		752.43	693.26	(59.17) ST	--	--
Total				718.24	693.26			
Total Purchases vs Market Value Net Value Increase/(Decrease)					(24.98)			
Share Price: \$17.080; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								

CONTINUED

**CLIENT STATEMENT** | For the Period December 1-31, 2011

**Holdings**

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

**MorganStanley  
SmithBarney**

**MUTUAL FUNDS**

**OTHER MUTUAL FUNDS (CONTINUED)**

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>JP MORGAN HIBRG STAT MKT NEU A (HSKAX)</b>								
Share Price: \$14.640; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	8/12/11	48.562	15.030	729.89	710.95	(18.94) ST	---	---
<b>JP MORGAN MID CAP VALUE A (JAMCX)</b>								
Share Price: \$14.640; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	10/11/11	9.413	21.801	205.21	220.36	15.15 ST	---	---
Purchases		9.413		205.21	220.36	15.15 ST	---	---
Short Term Reinvestments		0.065		1.49	1.52	0.03 ST	---	---
Total		9.478		206.70	221.88	15.18 ST	1.00	0.45
Total Purchases vs Market Value				205.21	221.88			
Net Value Increase/(Decrease)					16.67			
<b>JP MORGAN STRAT INC OPORT A (JSOAX)</b>								
Share Price: \$23.410; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	8/12/11	154.112	11.510	1,773.83	1,743.01	(30.82) ST	---	---
Purchases		154.112		1,773.83	1,743.01	(30.82) ST	---	---
Short Term Reinvestments		3.637		41.32	41.13	(0.19) ST	---	---
Total		157.749		1,815.15	1,784.14	(31.01) ST	60.00	3.36
Total Purchases vs Market Value				1,773.83	1,784.14			
Net Value Increase/(Decrease)					10.31			
<b>LEGG MASON WA CORE PLUS BD I (WACPX)</b>								
Share Price: \$11.310; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	9/15/11	123.062	11.070	1,362.30	1,367.22	4.92 ST	---	---
Purchases	10/11/11	54.514	10.970	598.01	605.65	7.64 ST	---	---
Short Term Reinvestments		177.576		1,960.31	1,972.87	12.56 ST	---	---
Total		0.983		10.88	10.92	0.04 ST	---	---
Total Purchases vs Market Value				178.559	1,971.19	1,983.79	12.60 ST	60.00
Net Value Increase/(Decrease)					1,960.31	1,983.79		3.02
<b>MATTHEWS ASIA GROWTH INV (MPACX)</b>								
Share Price: \$11.110; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	8/12/11	6.084	17.290	105.19	93.33	(11.86) ST	---	---
Purchases	10/11/11	0.363	16.006	5.81	5.57	(0.24) ST	---	---
Short Term Reinvestments		6.447		111.00	98.90	(12.10) ST	---	---
Total		0.146		2.26	2.24	(0.02) ST	---	---
Total		6.593		113.26	101.14	(12.12) ST	2.00	1.97

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Retirement Account

NICK JOE RAHALL  
109 MAIN STREET

MorganStanley  
SmithBarney

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value								
Net Value Increase/(Decrease)				111.00	101.14	(9.86)		
Share Price: \$15.340, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest								
METROPOLITAN WST TOT RET BD M (MMTRX)	9/15/11	129.743	10.500	1,362.30	1,345.43	(16.87) ST		
	10/11/11	57.971	10.370	601.16	601.16	0.00 ST		
Purchases		187.714		1,963.46	1,946.59	(16.87) ST		
Short Term Reinvestments		2.938		30.49	30.47	(0.02) ST		
Total		190.652		1,993.95	1,977.06	(16.89) ST	84.00	4.24
Total Purchases vs Market Value								
Net Value Increase/(Decrease)				1,963.46	1,977.06	13.60		
Share Price: \$10.370, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest								
OPPENHEIMER DEVELOPING MKTS A (ODMAX)	8/12/11	60.977	31.930	1,947.00	1,787.85	(159.15) ST		
Purchases		60.977		1,947.00	1,787.85	(159.15) ST		
Short Term Reinvestments		1.143		34.20	33.51	(0.69) ST		
Total		62.120		1,981.20	1,821.36	(159.84) ST		
Total Purchases vs Market Value								
Net Value Increase/(Decrease)				1,947.00	1,821.36	(125.64)		
Share Price: \$29.320, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest								
PRUDENTIAL JENNISON MKT NEUT Z (PJNZX)	8/12/11	41.581	10.120	420.80	398.76	(22.04) ST		
Share Price: \$9.590, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest								
TEMPLETON GLOBAL BD FD ADV (TGBAX)	9/15/11	95.480	13.278	1,267.81	1,181.08	(86.73) ST		
Purchases		95.480		1,267.81	1,181.08	(86.73) ST		
Short Term Reinvestments		3.323		41.19	41.10	(0.09) ST		
Total		98.803		1,309.00	1,222.19	(86.82) ST	60.00	4.90

CONTINUE



# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2011

## Holdings

Portfolio Management Retirement Account  
NICK JOE RAHALL  
109 MAIN STREET

### MUTUAL FUNDS

#### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>THORNBURG INTL VALUE 1 (TGVI)</b>								
Total Purchases vs Market Value				1,267.81	1,222.19			
Net Value Increase/(Decrease)					(45.62)			
<b>Share Price: \$12.370; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</b>								
8/12/11	8.392	26.140	219.37	206.27	(13.10) ST			
Purchases	8.392		219.37	206.27	(13.10) ST			
	0.087		2.05	2.13	0.08 ST			
Total	8.479		221.42	208.41	(13.02) ST			
Short Term Reinvestments				219.37	208.41			
Total Purchases vs Market Value					(10.96)			
Net Value Increase/(Decrease)								
<b>Share Price: \$24.580; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</b>								
8/12/11	28.914	23.450	678.03	551.68	(126.35) ST			
10/11/11	4.286	21.862	93.70	81.78	(11.92) ST			
Purchases	33.200		771.73	633.46	(138.27) ST			
	0.532		10.36	10.15	(0.21) ST			
Total	33.732		782.09	643.61	(138.48) ST			
Short Term Reinvestments				771.73	643.61			
Total Purchases vs Market Value								
Net Value Increase/(Decrease)					(128.12)			
<b>Share Price: \$19.080; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</b>								
8/12/11	55.029	32.930	1,812.10	1,880.34	68.24 ST			
Purchases	55.029		1,812.10	1,880.34	68.24 ST			
	0.733		25.78	25.05	(0.73) ST			
Total	55.762		1,837.88	1,905.39	67.51 ST			
Short Term Reinvestments				1,812.10	1,905.39			
Total Purchases vs Market Value					93.29			
Net Value Increase/(Decrease)								
<b>Share Price: \$34.170; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</b>								
Percentage of Assets %	66.9%			Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
				\$28,296.04	\$27,786.07	\$(510.01) ST	\$566.00	2.04%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.  
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

CLIENT STATEMENT | For the Period December 1-31, 2011

Holdings

Portfolio Management Retirement Account

MorganStanley  
SmithBarney  
NICK JOE RAHALL  
109 MAIN STREET

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$41,187.23	\$41,541.40	\$(701.29) ST	\$808.85	1.95%
TOTAL VALUE (includes accrued interest)			\$41,541.40		\$0.00	