



Filing ID #10015917

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. G. K. Butterfield  
**Status:** Member  
**State/District:** NC01

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2016  
**Filing Date:** 05/15/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
1001 Vance Street  LOCATION: Wilson, NC, US		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
107 Pender Street  LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
109-203 Pender Street  LOCATION: Wilson, NC, US		\$1,001 - \$15,000	None		<input type="checkbox"/>
111 Ash Street  LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
1702-1704 MLK Parkway  LOCATION: Wilson, NC, US DESCRIPTION: This property was sold in the reporting year.		None	Capital Gains, Rent	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
205 Pender Street  LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
211-213 Pender Street		None	Capital Gains, Rent	\$100,001 - \$1,000,000	<input checked="" type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: This property was sold in the reporting year.					
215 Pender Street		\$50,001 - \$100,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US COMMENTS: Postal enumeration changed from 305 Pender St to 215 Pender St					
5314 Ward Blvd		None	Rent	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
LOCATION: Wilson, Wilson, NC, US DESCRIPTION: This property was sold at a loss in the reporting year.					
603 Nash Street		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
610 Nash Street		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
613 Nash Street		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: Structures on the property were demolished.					
622 Nash Street		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
622.5 Nash Street		\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
702 Nash Street		\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
706 Nash Street		\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
BB&T Checking		\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
BB&T Checking-Property Account		\$1,001 - \$15,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
BB&T Savings		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Congressional Federal Credit Union - Money Market		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Congressional Federal Credit Union - Savings		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
DC Home		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Washington, DC, US					
Judicial Pension- State Of North Carolina		Undetermined	Monthly Payment	\$50,001 - \$100,000	<input type="checkbox"/>
Millco of Wilson LLC-600 Nash Street, 50% Interest		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest.					
Note Receivable - 1702 MLK Pkwy		\$15,001 - \$50,000	Interest, Principal	\$2,501 - \$5,000	<input type="checkbox"/>
DESCRIPTION: Sold 1702 MLK Parkway to Erader Mills (Wilson, NC) and took back a purchase money promissory note in the amount of \$40,000 payable in monthly installments of \$440.08 at an interest rate of 6.00%.					
Note Receivable - 211 Pender St		\$100,001 - \$250,000	Interest, Principal	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Sold 211 Pender St to a religious organization (Wilson, NC) and took back a purchase money promissory note in the amount of \$200,000 payable in monthly installments of \$1550 at the interest rate of 6.00%.					
Note Receivable - 5314 Ward Blvd		\$15,001 - \$50,000	Interest, Principal	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Sold 5314 Ward Blvd to Robert Smith (Wilson, NC) and took back a purchase money promissory note in the amount of \$27,650 payable in monthly installments of \$211.52 at an interest rate of 4.50%.					
Note Receivable - 800 Hines St		\$50,001 - \$100,000	Interest, Principal on Note	\$5,001 - \$15,000	<input type="checkbox"/>
Note Receivable - Carron's Funeral Home, 33% Interest		\$1,001 - \$15,000	Interest, Principal on Note	None	<input type="checkbox"/>
DESCRIPTION: Installment note receivable from Carron's Funeral Home payable on demand at 8.00% interest. No payments were received in 2016. However, interest continues to accrue. COMMENTS: In 2015, Carron's paid a substantial portion of their original loan balance, which accounted for the "50,001-100,000" amount previously reported. However, in 2016 Carron's did not make any interest or principal payments on the small remaining balance.					
Wilson Home		\$250,001 - \$500,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
LOCATION: Wilson, NC, US					

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
1702- 1704 MLK Parkway		03/31/2016	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
LOCATION: Wilson, Wilson, NC, US					
211-213 Pender Street		07/15/2016	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
LOCATION: Wilson, Wilson, NC, US					
5314 Ward Blvd		08/1/2016	S	\$50,001 - \$100,000	<input type="checkbox"/>
LOCATION: Wilson, Wilson, NC, US					

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Credit Union Mortgage Association - DC Home	October 2004	DC Home Mortgage	\$100,001 - \$250,000
	Credit Union Mortgage Association - NC Home	December 2013	NC Home Mortgage	\$100,001 - \$250,000
	BB&T- 1702-1704 MLK Pkwy	April 2003	Note on 1702-1704 MLK Parkway	\$15,001 - \$50,000
COMMENTS: The debt was paid in full during the reporting year.				
	BB&T - 5314 Ward Blvd	December 2010	Note on 5314 Ward Blvd	\$50,001 - \$100,000
	BB&T- 211-213 Pender St	January 2013	211-213 Pender St	\$50,001 - \$100,000
	BB&T - 603 Nash St	March 2014	Note on 603 Nash Street	\$50,001 - \$100,000
	BB&T - 600 Nash St	March 2014	Note on 600 Nash Street	\$50,001 - \$100,000

Owner	Creditor	Date Incurred	Type	Amount of Liability
	BB&T - 1001 Vance St	December 2010	Note on 1001 Vance Street	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Principal	Millco of Wilson LLC
Board Member	Gallaudet University
Ex-Officio Board Member	Congressional Black Caucus Foundation, Inc

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
July 2009	G.K. Butterfield & State of North Carolina	Receive \$4,657.03 monthly until death

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Washington Office of Latin America	12/17/2016	12/18/2016	Washington, DC - Havana, Cuba - Washington, DC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or

dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## COMMENTS

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. G. K. Butterfield , 05/15/2017