

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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Clifford B. Stearns

(Full Name)

(202)-225-5744

(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER
2009 MAY 15 PM 12:21
(Office Use Only)

U.S. HOUSE OF REPRESENTATIVES
A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representative	State: FL District: 06	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Clifford B. Steams

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Central Florida Community College	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
Alarion Bank Stock	\$1,001 - \$15,000	None	NONE	
American Express Company	\$1 - \$1,000	None	\$1 - \$200	
Bank of America Checking Account	\$1,001 - \$15,000	None	NONE	
CD Alarion Bank	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
Congress Federal Credit Union Checking Account	\$1,001 - \$15,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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First Silver Springs, Inc (a 100% owned C-Corporation in Silver Springs, FL: Cash, other receivables, investments and debt)

		\$50,001 - \$100,000	DIVIDENDS	\$50,001 - \$100,000	
SP	Florida Retirement System (Vested in 2006)	\$50,001 - \$100,000	N/A	N/A	
	Grantham University Common Stock	\$15,001 - \$50,000	None	NONE	
	Harris Corporation	\$1 - \$1,000	None	\$1 - \$200	
SP	ING Retirement Savings Account	\$15,001 - \$50,000	None	NONE	
	KeyCorp	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
	Mobil-Exxon Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Morgan Stanley IRA Dividend Growth Securities A Mutual Fund	None	DIVIDENDS & CAPITAL GAINS	\$201 - \$1,000	S
SP	Morgan Stanley IRA Focus Growth Fund A	None	CAP GAIN ON SALE	\$1,001 - \$2,500	S
SP	Morgan Stanley IRA Global Dividend Growth Sec A Mutual Fund	None	DIVIDENDS & CAPITAL GAINS	\$201 - \$1,000	S
	Morgan Stanley IRA Liquid Asset Fund (Account Closed)	None	DIVIDENDS	\$201 - \$1,000	
SP	Morgan Stanley IRA US Government Securities Tr A Mutual Fund	None	DIVIDENDS & CAPITAL GAINS	\$201 - \$1,000	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP						
	Morgan Stanley IRA Utilities Fund A	None		DIVIDENDS & CAPITAL GAINS	\$201 - \$1,000	S
	MSDW Liquid Asset Fund (Account Closed)	None		DIVIDENDS	\$2,501 - \$5,000	
	Regions Bank (Formerly AmSouth) - Joint Checking Account	\$1,001 - \$15,000		INTEREST	\$1 - \$200	
	Rental Building (Marina Towers) Alexandria, Va	\$250,001 - \$500,000		GROSS RENT	\$15,001 - \$50,000	
	Rental Building (Marina Towers) Alexandria, VA (continued)	None		Memo: Rent (net of expenses)	\$1,001 - \$2,500	
	Rental Building (Matanza Cut Subdivision) St. Augustine, FL	\$1,000,001 - \$5,000,000		GROSS RENT	\$5,001 - \$15,000	
	Rental Building (Matanza Cut Subdivision) St. Augustine, FL (continued)	None		Memo: Rent (net of expenses)	NONE	
	Rental Building (Old Town Gateway Townhouse) Alexandria, VA	\$500,001 - \$1,000,000		GROSS RENT	NONE	
	Rental Office; 2950 NE 55th Ave, Silver Springs, FL	\$100,001 - \$250,000		GROSS RENT	\$5,001 - \$15,000	
	Rental Office; 2950 NE 55th Ave, Silver Springs, FL (continued)	None		Memo: Rent (net of expenses)	\$2,501 - \$5,000	
	Rental Restaurant; 5545 E. Silver Springs Blvd, Silver Springs, FL	\$500,001 - \$1,000,000		GROSS RENT	\$15,001 - \$50,000	
	Rental Restaurant; 5545 E. Silver Springs Blvd, Silver Springs, FL (continued)	None		Memo: Rent (net of expenses)	\$15,001 - \$50,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Stearns House, Inc (an S-Corp located in Silver Springs, FL)
Interest in Cash and Debt, 100%

\$15,001 - \$50,000

Ordinary Income from an S-Corp

NONE

Stearns House, Inc. (an S-Corp located in Silver Springs, FL)
(continued)

None

Dividends

\$201 - \$1,000

JT	T Rowe Price Emerging Markets Bond	None	DIVIDENDS	\$1 - \$200	S
JT	T Rowe Price Emerging Markets Bond	\$1,001 - \$15,000	DIVIDENDS & CAPITAL GAINS	\$201 - \$1,000	
JT	T Rowe Price Equity Index	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	T Rowe Price High Yield	\$1,001 - \$15,000	CAPITAL GAINS	\$1,001 - \$2,500	
	T Rowe Price High Yield	None	DIVIDENDS	\$1 - \$200	S
JT	T Rowe Price Media & Telecom	\$1,001 - \$15,000	DIVIDENDS & CAPITAL GAINS	\$201 - \$1,000	
	T Rowe Price New Horizons	None	None	NONE	S
JT	T Rowe Price New Horizons	\$1,001 - \$15,000	DIVIDENDS & CAPITAL GAINS	\$1 - \$200	
JT	T Rowe Price Science & Technology	\$1 - \$1,000	NONE	NONE	
SP	T Rowe Price SEP IRA Summit Cash Reserves	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	T Rowe Price Spectrum Income	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	T Rowe Price Spectrum Income	None	DIVIDENDS	\$1 - \$200	S
	T Rowe Price Spectrum International	None	CAP GAIN ON SALE	NONE	S
JT	T Rowe Price Summit Cash Reserves	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
	T Rowe Price Summit Cash Reserves (Non Retirement Assets)	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	
	T Rowe Price Summit Cash Reserves IRA	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	T Rowe Price Summit Cash Reserves IRA	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	USSA Subscriber's Savings Account	\$1,001 - \$15,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Name Clifford B. Steams

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
SP	Morgan Stanley IRA Dividend Growth Securities A Mutual Fund	S	9/24/08	\$1,001 - \$15,000
SP	Morgan Stanley IRA Focus Growth Fund A	S	9/24/08	\$1,001 - \$15,000
SP	Morgan Stanley IRA Global Dividend Growth Sec A Mutual Fund	S	9/24/08	\$1,001 - \$15,000
SP	Morgan Stanley IRA US Governmental Securities Tr A Mutual Fund	S	9/24/08	\$1,001 - \$15,000
SP	Morgan Stanley IRA Utilities Fund A	S	9/24/08	\$1,001 - \$15,000
	T Rowe Price Emerging Markets Bond	S	3/26/08	\$1,001 - \$15,000
	T Rowe Price High Yield	S	3/26/08	\$1,001 - \$15,000
	T Rowe Price New Horizons	S	3/26/08	\$1,001 - \$15,000
	T Rowe Price Spectrum Income	S	3/26/08	\$1,001 - \$15,000
	T Rowe Price Spectrum International	S	3/26/08	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

Name Clifford B. Stearns

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	JPMorgan Chase Bank, NA, Florence, SC	Mortgage on Marina Towers Rental Alexandria, VA	\$50,001 - \$100,000
	Bank of America Mortgage, Greensboro, NC	Mortgage on Old Town Gateway Retnal Apartment, Alexandria, VA	\$100,001 - \$250,000
	Regions Mortgage, Hattiesburg, MS (formerly reported as Dovenmeehle Mortgage, Inc.	Mortgage on Matanza Cut Subdivision Rental Home, St. Augustine, FL	\$250,001 - \$500,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Clifford B. Stearns

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Health Care Conference Administrators	Aug 17-19	Orlando-Boston-Orlando	Y	N	N	1 day

SCHEDULE VII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	First Silver Springs, Inc. Ocala, FL
President	Stearns House, Inc. Ocala, FL