

UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A
For use by Members, officers, and employees

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HAND DELIVERED

LEGISLATIVE RESOURCE CENTER

Kenneth Stanton Calvert

(Full Name)

202/225-1986

(Daytime Telephone)

Filer ☒ Member of the U.S. House of Representatives
State: CA District: 44

Officer Or Employee
Employing Office:

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

2008 MAY 15 PM 12:36
Office Use Only

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule I.		If yes, complete and attach Schedule VI.	
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule II.		If yes, complete and attach Schedule VII.	
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule III.		If yes, complete and attach Schedule VIII.	
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule IV.		If yes, complete and attach Schedule IX.	
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		
If yes, complete and attach Schedule V.			

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	BLOCK D Amount of Income For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Commercial Rental (100% interest)	\$250,001 - \$500,000	RENT	\$50,001 - \$100,000	
63 W. Grand, Corona, CA				
Commercial Rental (50% interest)	\$500,001 - \$1,000,000	RENT	\$15,001 - \$50,000	
624 E. Grand, Corona, CA				
Commercial Rental (25% interest)	\$100,001 - \$250,000	RENT	\$15,001 - \$50,000	
501 & 503 E. 6th, Corona, CA				
Vacant Land (33 1/3% interest)	\$250,001 - \$500,000	None	NONE	
Limonte, Mira Loma, CA				
Commercial Rental (20% interest)	\$1,000,001 - \$5,000,000	RENT	\$50,001 - \$100,000	
1065 E. 3rd, Corona, CA				

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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1	Commercial Rental (8 1/3% interest) 501 & 503 E. 6th, Corona, CA	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000	
1	Commercial Rental(33 1/3% interest) 103 N. Lincoln, Corona, CA	\$500,001 - \$1,000,000	RENT	\$50,001 - \$100,000	
1	Commercial Rental(33 1/3% interest) 330 Sherman Way, Corona, CA)	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
1	Commercial Rental (11.1% interest) 901 E. 3rd St, Corona, CA	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
	Note Receivable Sale from Green Farms, Texas Allen Development of Texas, LLC, Visalia, CA	\$500,001 - \$1,000,000	INTEREST	\$15,001 - \$50,000	
	Stock, Calvert Real Properties	\$250,001 - \$500,000	DIVIDENDS	\$2,501 - \$5,000	
	Citizens Business Bank Personal Checking	\$250,001 - \$500,000	INTEREST	\$2,501 - \$5,000	

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Citizens Business Bank Corona, CA	Mortgage (100%) 63 West Grand Blvd	\$15,001 - \$50,000
	Citizens Business Bank Corona, CA	Mortgage (25%) Mortgage (8 1/3%) 501 & 503 E. 6th, Corona, CA	\$100,001 - \$250,000
	Citizens Business Bank Corona, CA	Mortgage (50%) 624 E. Grand Blvd, Corona, CA	\$250,001 - \$500,000
	Citizens Business Bank Corona, CA	Mortgage (33 1/3%) 330 Sherman Way, Corona, CA	\$50,001 - \$100,000
	CitiBank Irvine, CA	Mortgage (20%) 1065 E. 3rd, Corona, CA	\$1,000,001 - \$5,000,000
	Corona Industrial Park Corona, CA	Mortgage (11.1%) 901 E. 3rd St, Corona, CA	\$50,001 - \$100,000

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	<p>The assets that were previously held in the Calvert Family Trust of which my mother, Marceline Calvert, was the last remaining trustee prior to her death in 2007 were transferred to a partnership consisting of the remaining beneficiaries of the Calvert Family Trust -- my two brothers and me -- known as the Calvert Brothers Partnership in equal one-third shares.</p>	