

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 12
For use by Members, officers, and employees

MELVIN L. WATT

(Full Name)

202.225.1510

(Daytime Telephone)

HAND DELIVERED
LEGISLATIVE RESOURCE CENTER
2011 MAY 13 AM 11:36
MC

(Office Use Only)

Filer Status ☒ Member of the U.S. House of Representatives State: NC District: 12

☐ Officer Or Employee Employing Office:

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name MELVIN L. WATT

Page 2 of 12

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
UNC CHARLOTTE	SPOUSE'S SALARY	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 3 of 12

BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative position or non-voting stock in a mutual fund or</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
AGIC INTL & PERM STRATEGY FD		\$15,001 - \$50,000	CAPITAL GAINS	\$1,001 - \$2,500	E
AMERICAN TOWER CORP		\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
APPLE COMPUTER INC***		\$50,001 - \$100,000	CAPITAL GAINS	\$15,001 - \$50,000	
ARIEL APPRECIATION FUND - IRA (NOT SELF DIRECTED)		\$1,001 - \$15,000	INTEREST/CAPITAL GAINS	\$1,001 - \$2,500	
ARIEL APPRECIATION FUND - IRA (NOT SELF DIRECTED)		\$1,001 - \$15,000	CAPITAL GAINS	\$1,001 - \$2,500	
ARTIO INTERNATIONAL EQUITY FUND - IRA		\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 4 of 12

	BANK OF AMERICA CORP	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	BB & T CORP	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	BLACKROCK MUNIHOLDINGS INSURED FD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
SP	BRANDYWINE BLUE FD - IRA	None	DIVIDENDS/CAPITAL GAINS	NONE	S
	CATERPILLER	\$15,001 - \$50,000	DIVIDENDS	\$5,001 - \$15,000	
	COMVERSE TECHNOLOGY INC	\$1 - \$1,000	None	NONE	
SP	DAVIS NEW YORK VENTURE FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
	DEUTSCHE BANK 6.625% PFD	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	DUKE ENERGY	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	EATON VANCE TAX MANAGED	\$1,001 - \$15,000	CAPITAL GAINS	\$1,001 - \$2,500	
	EATON WORLDWIDE HEALTHSCIENCES ***	\$1,001 - \$15,000	NONE	NONE	
	ENERGY CONVERSION DEV, INC	None	None/CAPITAL GAINS	NONE	S
	EVERGREEN INVESTMENTS - IRA (NOT SELF DIRECTED)	None	None	NONE	E
SP	EVERGREEN INVESTMENTS - IRA (NOT SELF DIRECTED)	None	None	NONE	E

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 5 of 12

	FPL GROUP, INC ***	None	None	NONE	E
	HEWLETT-PACKARD COMPANY	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S
	HIGH POINT NC 3.5%	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
	ING GROUP 7.375 PFD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
	INTERNATIONAL BUSINESS MACHINE CORP ***	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$2,501 - \$5,000	
	LABORATORY CORP OF AMERICA	None	CAPITAL GAINS	\$201 - \$1,000	S
	LABORATORY OF AMERICA	None	None	NONE	S
	LOT - 1.63 ACRES BURKE COUNTY, NORTH CAROLINA	\$15,001 - \$50,000	None	NONE	
	LOT 515/517 N. POPLAR ST., CHARLOTTE, NC (1/2 INTEREST)	\$50,001 - \$100,000	NONE	NONE	
	MARKET VECTOR GOLD MINERS ****	\$1,001 - \$15,000	CAPITAL GAINS/DIVIDENDS	\$1,001 - \$2,500	P
	MECHANICS & FARMERS BANK	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	MICROCHIP TECHNOLOGY, INC	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
	N. C. STATE EMPLOYEES RETIREMENT SYSTEM (NOT SELF DIRECTED)	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 6 of 12

NETFLIX COM ***	None	CAPITAL GAINS	\$201 - \$1,000	S
NEXTERA ENERGY, INC ***	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	E
NICHOLAS-APPLEGATE INTL & PREMIUM STRATEGY FD	None	None	NONE	E

NUCOR CORP ***	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
NUVEEN EQUITY PREMIUM INCOME FD	\$15,001 - \$50,000	CAPITAL GAINS	\$1,001 - \$2,500	
PARK PLAZA OFFICE LP ***	\$50,001 - \$100,000	CAPITAL GAINS	\$2,501 - \$5,000	
PROCTOR & GAMBLE	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
RANIER INVT MGMT MID/CAP EQUITY ***	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
SP RYDEX SECTOR ROTATION FUND - IRA	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	
RYDEX SER TR ENERGY SVCS FD	None	CAPITAL GAINS	\$201 - \$1,000	S
SPECTRA ENERGY CORP	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	
SP SR HOUSING PROP TRUST REIT	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	P
SUN MICROSYSTEMS ***	None	CAPITAL GAINS	NONE	S
TARGACEPT ***	None	None/CAPITAL GAINS	NONE	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name MELVIN L. WATT

Page 7 of 12

	TRANSAMERICA - IRA (NOT SELF DIRECTED)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
SP	WELLS FARGO	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	WELLS FARGO - IRA	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
	WELLS FARGO - MONEY MARKET ACCOUNT	\$15,001 - \$50,000	INTEREST/DIVID ENDS	\$1 - \$200	
	WELLS FARGO ***	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
	WELLS FARGO 8% PFD	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
SP	WELLS FARGO ADVANTAGE FUNDS-IRA	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	E
	WELLS FARGO ADVANTAGE FUNDS-IRA	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	E
	WESTSIDE 2000, LTD (LAND PARTNERSHIP)	\$15,001 - \$50,000	NONE	NONE	

SCHEDULE IV - TRANSACTIONS

Name MELVIN L. WATT

Page 8 of 12

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	AGIC INTL & PERM STRATEGY FD	E	N/A	01/01/10	\$0
	AMERICAN TOWER CORP	P	N/A	03/05/10	\$1,001 - \$15,000
SP	BRANDYWINE BLUE FD - IRA	S	No	01/29/10	\$1,001 - \$15,000
	ENERGY CONVERSION DEV, INC	S	Yes	04/22/10	\$1,001 - \$15,000
	EVERGREEN INVESTMENTS-IRA	E	N/A	01/01/10	\$0
	EVERGREEN INVESTMENTS-IRA	E	N/A	01/01/10	\$0
	FPL GROUP, INC ***	E	N/A	01/01/10	\$0
	HEWLWTT-PACKARD COMPANY	S	Yes	05/06/10	\$1,001 - \$15,000
	LABORATORY CORP OF AMERICA	S	Yes	01/15/10	\$1,001 - \$15,000
	LABORATORY OF AMERICA	S	No	01/15/10	\$0
	MARKET VECTOR GOLD MINERS ****	P	N/A	03/05/10	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name MELVIN L. WATT

Page 9 of 12

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	MICROCHIP TECHNOLOGY, INC	P	N/A	03/805/10	\$1,001 - \$15,000
	NETFLIX COM ""	S	No	01/15/10	\$1,001 - \$15,000
	NEXTERA ENERGY, INC ***	E	N/A	01/01/10	\$0
	NICHOLAS APPLGATE INTL & PERM STRATEGY FD	E	N/A	01/01/10	\$0
	RYDEX SER TR ENERGY SVCS FD	S	Yes	04/22/10	\$1,001 - \$15,000
SP	SR HOUSING PROP TRUST	P	N/A	01/29/10	\$1,001 - \$15,000
	SUN MICROSYSTEMS ""	S	No	01/28/10	\$1,001 - \$15,000
	TARACEPT ""	S	No	03/22/10	\$1,001 - \$15,000
SP	WELLS FARGO ADVANTAGE FUNDS-IRA	E	N/A	01/01/10	\$0
	WELLS FARGO ADVANTAGE FUNDS-IRA	E	N/A	01/01/10	\$0

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name MELVIN L. WATT

Page 10 of 12

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
CBCF MERVIN L. & STEPHANIE TUBBS JONES MEMORIAL GOLF & TENNIS SCHOLARSHIP CLASSIC	JUNE 12- 14	WASHINGTON, DC - WILLIAMSBURG, VA. - WASHINGTON, DC	Y	Y	Y	NONE
CBC INSTITUTE POLICY CONFERENCE BOARD OF DIRECTORS MEETING	AUG 12-13	CHARLOTTE, NC - TUNICA, MS - CHARLOTTE, NC	Y	Y	N	NONE
ASPEN INSTITUTE CONGRESSIONAL CONFERENCE ON TRANSFORMING AMERICAS EDUCATION	AUG 16-21	CHARLOTTE, NC - BRITISH COLUMBIA, CANADA - CHARLOTTE, NC	Y	Y	Y	NONE

SCHEDULE VIII - POSITIONS

Name MELVIN L. WATT

Page 11 of 12

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
DIRECTOR	WESTSIDE 2000, LTD., CHARLOTTE
DIRECTOR	CONGRESSIONAL BLACK CAUCUS POLITICAL EDUCATION AND LEADERSHIP INSTITUTE
DIRECTOR	CONGRESSIONAL BLACK CAUCUS FOUNDATION

FOOTNOTES

Name MELVIN L. WATT

Page 12 of 12

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	NICHOLAS APPEGATE NAME CHANGE TO AGIC INTL & PERM STRATEGY FD	
2		EVERGREEN INVESTMENTS-IRA NAME CHANGED TO WELLS FARGO ADVANTAGE FUNDS - IRA	
3		FPL GROUP, INC NAME CHANGED TO NEXTERA ENERGY, INC	