



Filing ID #10013257

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Mike Coverdale
Status: Congressional Candidate
State/District: WA06

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2016
Filing Date: 07/29/2016
Period Covered: 01/01/2015– 07/15/2016

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
2521 Westhaven LOCATION: Westport, WA, US DESCRIPTION: Commercial real estate COMMENTS: Property was sold in February 2016.	JT	None	Capital Gains, Rent	\$15,001 - \$50,000	\$5,001 - \$15,000
2601 Westhaven LOCATION: Westport, WA, US DESCRIPTION: Commercial real estate. Property valued at cost. Property purchased May 23, 2013.	JT	\$500,001 - \$1,000,000	Rent	\$15,001 - \$50,000	\$5,001 - \$15,000
Studio Cabral, Inc., 100% Interest LOCATION: Westport, WA, US DESCRIPTION: Property Management Company	JT	\$1,001 - \$15,000	None		
Sunset Beach Properties, LLC, 50% Interest DESCRIPTION: Real estate investment company holding land located in Westport, WA. Value set at purchase price. Land purchased July 27, 2004.	JT	\$100,001 - \$250,000	None		
Windermere Real Estate- Westport, Inc., 100% Interest	JT	\$100,001 - \$250,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
LOCATION: Westport, WA, US					
DESCRIPTION: Real Estate Brokerage Firm					

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Windermere Real Estate - Westport, Inc.	S Corporation income	\$272,332.00	\$633,235.00
COMMENTS: Gross revenue net of payments to real estate agents: 2015 -- \$391,917; 2016 -- \$155,657			
Windermere Real Estate - Westport, Inc.	Salary	\$52,500.00	\$69,500.00
Studio Cabral, Inc.	Spouse Salary	N/A	N/A
Photography Services	Schedule C income	\$1,000.00	\$3,250.00
Studio Cabral, Inc.	S Corporation Income	\$165,737.00	\$554,299.00
COMMENTS: Income net of payments to property owners: 2015 -- \$228,603; 2016 -- \$ 98,611			

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Bank of the Pacific, Aberdeen, WA	July 2004	Loan to purchase land for investment	\$100,001 - \$250,000
JT	James Goodbrod, Grants Pass, OR	May 2013	Loan for purchase of 2601 Westhaven property	\$500,001 - \$1,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
President	Windermere Real Estate - Westport, Inc.
President	Studio Cabral, Inc.
Partner	Sunset Beach Properties, LLC
Proprietor	Photography Services

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
JIM KAHN (DES MOINES, WA, US)	REAL ESTATE SALE COMMISSION
EOTC, LLC (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
RICHARD HAMILTON (JUNEAU, AK, US)	REAL ESTATE SALE COMMISSION
ROWENA FERGUSON (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
JAY RUBIN (BELLEVUE, WA, US)	REAL ESTATE SALE COMMISSION
SALLY BOHLMANN-NICHOLS (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
JOHN MILLS (SEA TAC, WA, US)	REAL ESTATE SALE COMMISSION
GAYLE NOLTE (PUYALLUP, WA, US)	REAL ESTATE SALE COMMISSION
ROBERT UPCHURCH (BELLEVUE, WA, US)	REAL ESTATE SALE COMMISSION
BEN BRIDGES (SUMNER, WA, US)	REAL ESTATE SALE COMMISSION
RANDY RUST (GRAYLAND, WA, US)	REAL ESTATE SALE COMMISSION
DAVID STULLER (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
JIM DALY (AUBURN, WA, US)	REAL ESTATE SALE COMMISSION
GENE PETRICK (SPANAWAY, WA, US)	REAL ESTATE SALE COMMISSION
BARBARA BERRY (ASHLAND, OR, US)	REAL ESTATE SALE COMMISSION
ISLANDER LLC (SAN MATEO, CA, US)	REAL ESTATE SALE COMMISSION
BRIAN SALTZMAN (SEATTLE, WA, US)	REAL ESTATE SALE COMMISSION
JOHNSON TRUST (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
SU SUH (PORTLAND, OR, US)	REAL ESTATE SALE COMMISSION
BARRY BROWN (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
ERIC NELSON (KENT, WA, US)	REAL ESTATE SALE COMMISSION
MARLENE GIVENS (DUPONT, WA, US)	REAL ESTATE SALE COMMISSION
OK ERDMAN (SPOKANE, WA, US)	REAL ESTATE SALE COMMISSION
NORM OULLETTE (BELLEVUE, WA, US)	REAL ESTATE SALE COMMISSION
MELISSA BARRAN (WESTPORT, WA, US)	REAL ESTATE SALE COMMISSION
MITCH COMSTOCK (ST PETERSBURG, FL, US)	REAL ESTATE SALE COMMISSION

Source (Name and Address)	Brief Description of Duties
BANK OF AMERICA (HOUSTON, TX, US)	REAL ESTATE SALE COMMISSION
PAUL POTTER (MILLCREEK, WA, US)	REAL ESTATE SALE COMMISSION

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Mike Coverdale , 07/29/2016