



Filing ID #10034737

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Dr. Carolyn Salter
Status: Congressional Candidate
State/District: TX05

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2020
Filing Date: 03/16/2020
Period Covered: 01/01/2019– 02/29/2020

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
BP Amoco Mineral Income ⇒ mineral royalties- oil and gas, 50% Interest [OT]	JT	Undetermined	mineral royalties	None	\$201 - \$1,000
DESCRIPTION: Royalties paid periodically on inherited mineral rights held by my brother and me. No checks so far this year					
Dogwood Leasing LLC ⇒ Sycamore Medical Clinic and land [RP]	JT	\$250,001 - \$500,000	Capital Gains	None	\$15,001 - \$50,000
LOCATION: Palestine, TX, US DESCRIPTION: Building and land at 1021 S Sycamore. 92% owned by me and my spouse and the remaining 8% by my brother, Larry Salter who manages it.					
Joint Brokerage Vanguard ⇒ Gilead Sciences, Inc. (GILD) [ST]	JT	\$15,001 - \$50,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Joint Brokerage Vanguard ⇒ Vanguard Intermediate Term Tax Exempt Fund [MF]	JT	\$15,001 - \$50,000	Dividends	\$1 - \$200	\$201 - \$1,000
Joint Brokerage Vanguard ⇒ Vanguard Limited Term Tax Exempt Fund [MF]	JT	\$15,001 - \$50,000	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Joint Brokerage Vanguard ⇒ Vanguard Long Term Tax exempt fund [MF]	JT	\$15,001 - \$50,000	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000
Joint Brokerage Vanguard ⇒ Vanguard Money Market Fund [BA]	JT	\$100,001 - \$250,000	Interest	\$201 - \$1,000	\$1,001 - \$2,500
Joint Brokerage Vanguard ⇒ Vanguard Total International Stock Index Fund [MF]	JT	\$250,001 - \$500,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
Joint Brokerage Vanguard ⇒ Vanguard Total Stock Market Index Fund [MF]	JT	\$1,000,001 - \$5,000,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
Loop Property ⇒ Gillespie Medical Park R838280 [RP] LOCATION: Palestine, TX, US DESCRIPTION: 3315 S Loop 256 Palestine Tx 2.941 acres of vacant land	JT	\$250,001 - \$500,000	None		
Michael S. Gorby, MD PA, 50% Interest [OL] LOCATION: Palestine, TX, US DESCRIPTION: Medical group practice in rural town with 1 full-time and 1 part-time MD and 2 nurse practitioners. 15 FTE. Insurance, cash and medicare business and hospice directorship revenue directed to the business which is an S corporation.	SP	Undetermined	accounts receivables	\$100,001 - \$1,000,000	\$100,001 - \$1,000,000
Mortgage 9488 Timberleaf Dr. ⇒ Timberleaf Mortgage [DO] DESCRIPTION: My spouse and I hold the 30 year mortgage on Scott Gorby's town home in Dallas, Texas at 9488 Timberleaf Dr., 75801. Monthly payment is \$843 by scheduled bank draft.	JT	\$100,001 - \$250,000	Interest	\$201 - \$1,000	\$5,001 - \$15,000
Rental property ⇒ Kolstad House [RP] LOCATION: Palestine, TX, US DESCRIPTION: 519 S Royall St., Palestine Texas; ACAD listing is R34918	JT	\$100,001 - \$250,000	Rent	None	\$5,001 - \$15,000
Rollover IRA ⇒ Apple Inc. (AAPL) [ST] DESCRIPTION: no distributions from retirement accounts		\$100,001 - \$250,000	Tax-Deferred		
Rollover IRA ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST] DESCRIPTION: no distributions from retirement accounts		\$50,001 - \$100,000	Tax-Deferred		
Rollover IRA ⇒ Google Inc. - Class C Capital Stock When		\$50,001 - \$100,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Issued (GOOCV) [ST]					
DESCRIPTION: no distributions to date					
Rollover IRA ⇒ USAA International Fund [MF]		\$15,001 - \$50,000	Tax-Deferred		
Rollover IRA ⇒ Vanguard Intermediate Term Investment Grade fund [MF]		\$50,001 - \$100,000	Tax-Deferred		
DESCRIPTION: no distributions from retirement accounts					
Rollover IRA ⇒ Vanguard Short term investment grade fund [MF]		\$100,001 - \$250,000	Tax-Deferred		
Rollover IRA ⇒ Vanguard Total Bond Market Index fund [MF]		\$250,001 - \$500,000	Tax-Deferred		
Rollover IRA ⇒ Vanguard Total International bond Index fund [MF]		\$100,001 - \$250,000	Tax-Deferred		
Rollover IRA ⇒ Vanguard Total International Stock Index Fund [MF]		\$15,001 - \$50,000	Tax-Deferred		
Rollover IRA ⇒ Vanguard Total Stock Market Index Fund [MF]		\$100,001 - \$250,000	Tax-Deferred		
SEP IRA ⇒ Vanguard Intermediate-Term Investment Grade Fund [MF]		\$100,001 - \$250,000	Tax-Deferred		
SEP IRA ⇒ Vanguard Short Term Investment Grade Fund [MF]		\$100,001 - \$250,000	Tax-Deferred		
SEP IRA ⇒ Vanguard Total International Bond Index Fund [MF]		\$15,001 - \$50,000	Tax-Deferred		
Simple IRA ⇒ Vanguard Intermediate Term Investment Grade Fund [MF]		\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Simple IRA ⇒ Vanguard Short Term Investment Grade Fund [MF]		\$1,001 - \$15,000	Tax-Deferred		
Simple IRA ⇒ Vanguard Total Bond Market Index Fund [MF]		\$1,001 - \$15,000	Tax-Deferred		
Simple IRA ⇒ Vanguard Total International Bond Index Fund [MF]		\$1,001 - \$15,000	Tax-Deferred		
Simple IRA ⇒ Vanguard Total International Stock Index Fund [MF]		\$1,001 - \$15,000	Tax-Deferred		
Simple IRA ⇒ Vanguard Total Stock Market Index Fund [MF]		\$1,001 - \$15,000	Tax-Deferred		
USAA checking ⇒ USAA Joint checking [BA]	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
USAA Joint Brokerage Account with Mike ⇒ USAA Growth and Tax Strategy Retail [MF]	JT	\$50,001 - \$100,000	Dividends	\$1 - \$200	\$1,001 - \$2,500
USAA Joint Brokerage Account with Mike ⇒ USAA Tax Exempt Long Term Retail [MF]	JT	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
USAA Joint Brokerage Account with Mike ⇒ USAA Treasury MMKT [BA]	JT	\$15,001 - \$50,000	Dividends	\$1 - \$200	\$201 - \$1,000
USAA Joint Brokerage Account with Scott ⇒ Google Inc. - Class C Capital Stock When Issued (GOOCV) [ST]		\$1,001 - \$15,000	Capital Gains	None	None
USAA Joint Brokerage Account with Scott ⇒ USAA Treasury MMKT [BA]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Vanguard 529 ⇒ Vanguard Total Bond Market Index Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: no 1099, no withdrawal					
Vanguard 529 ⇒ Vanguard Total International Bond Index		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Portfolio [MF]					
DESCRIPTION: no 1099, no withdrawals					
Vanguard 529 ⇒ Vanguard Total International Stock Index portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: no expenditures, no 1099					
Vanguard 529 ⇒ Vanguard Total Stock Market Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		
Verabank personal checking ⇒ VeraBank Personal Joint Acct [BA]	JT	\$100,001 - \$250,000	Interest	\$1 - \$200	\$201 - \$1,000

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Michael S Gorby MD PA	Salary	\$4,191.00	\$58,825.90

SCHEDULE D: LIABILITIES

None disclosed.

SCHEDULE E: POSITIONS

Position	Name of Organization
Vice President	Michael S Gorby MD PA
General Partner	Dogwood Leasing LLC
Secretary-Treasurer	Historic Palestine INC
COMMENTS: I have held this position since 1994.	

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Michael S Gorby MD PA (Palestine, TX, US)	Physician services and corporate and business oversight
Dogwood Leasing LLC (Palestine, TX, US)	General Partner.

SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none">BP Amoco Mineral Income (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: Inherited mineral rights on property in Upshur County Texas; shared with Larry Salter BrotherDogwood Leasing LLC (46% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: Medical Clinic at 1021 S Sycamore including land, parking lots and vacant lot to the west of the buildingJoint Brokerage Vanguard (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: Vanguard money market, mutual funds and stock funds and tax exempt funds and individual stocksLoop Property (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: investment land on south Loop 256, almost 3 acresMortgage 9488 Timberleaf Dr. (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: Mortgage on Townhouse owned by son, Scott Gorby, paid by draft monthly ot USAA checking acctRental property (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: 519 S Royall, 2800 sq ft residential homeRollover IRASEP IRASimple IRAUSAA checking (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: secondary checking accountUSAA Joint Brokerage Account with Mike (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: Jointly owned with spouseUSAA Joint Brokerage Account with Scott (50% Interest) LOCATION: Palestine, TX, US DESCRIPTION: Son, Scott Gorby, manages and benefits from this account and I will transfer to his SSN this year so that he owns it and pays the taxes.Vanguard 529 LOCATION: TX DESCRIPTION: College fund directed by Carolyn Salter for Scott Gorby, beneficiary. Continued to hold as 529 in the event of grandchildren.Verabank personal checking (50% Interest) (Owner: JT) LOCATION: Palestine, TX, US DESCRIPTION: primary personal checking account
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EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Dr. Carolyn Salter , 03/16/2020