



Filing ID #10010187

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Paul Mitchell III  
**Status:** Congressional Candidate  
**State/District:** MI10

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2016  
**Filing Date:** 05/12/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
4128 Lake Grove Road  LOCATION: Petoskey / Emmett, MI, US		\$1,000,001 - \$5,000,000	None		
45 North Yacht Management Service  LOCATION: Petoskey / Emmett, MI, US DESCRIPTION: Management company formed to handle yacht revenue and expenses.		None	Rent	None	None
5545 S Lake George Road  LOCATION: Dryden/Macomb, MI, US		\$1,000,001 - \$5,000,000	None		
Alliance Fiber Optic Products, Inc. (AFOP)		None	Capital Gains	None	\$50,001 - \$100,000
Argan, Inc. (AGX)		\$100,001 - \$250,000	Dividends	None	\$2,501 - \$5,000
Berkshire Hathaway Inc. (BRK.A)		\$500,001 - \$1,000,000	Capital Gains	None	None
Berkshire Hathaway Inc. New (BRK.B)	SP	\$100,001 -	None		

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		\$250,000			
CFMA checking	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
Charles Schwab Cash & Money Market	SP	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
Charles Schwab Cash & Money Market		\$500,001 - \$1,000,000	Interest	\$1 - \$200	\$1 - \$200
Delek US Holdings, Inc. (DK)		None	Capital Gains, Dividends	None	\$50,001 - \$100,000
First Merit Private Bank - 2012 ⇒ BMO Tax free money market		\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
First Merit Private Bank - 2012 ⇒ Bridgeway Ultra Small Co Fund - BRSIX		\$1,001 - \$15,000	None		
First Merit Private Bank - 2012 ⇒ DFA Emerging Markets Core Equity - DFCEX		\$1,001 - \$15,000	None		
First Merit Private Bank - 2012 ⇒ DFA International Core Equity Fund - DFIEX		\$15,001 - \$50,000	None		
First Merit Private Bank - 2012 ⇒ DFA Real Estate Secs Port - DFREX		\$1,001 - \$15,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
First Merit Private Bank - 2012 ⇒ DFA US Core Equity 1 - DFEOX		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
First Merit Private Bank - 2012 ⇒ Harbor International Fund #11 - HAINX		\$1,001 - \$15,000	None		
First Merit Private Bank - 2012 ⇒ Luke Mitchell Note 4.23%		\$100,001 - \$250,000	Interest	\$5,001 - \$15,000	\$5,001 - \$15,000
First Merit Private Bank - 2012 ⇒ Schwab Fundamental US Small Co - SFSNX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2012 ⇒ Vanguard Inflation-Protected Securities Fund - VAIPX		\$15,001 - \$50,000	Interest	\$1 - \$200	None

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First Merit Private Bank - 2012 ⇒ Vanguard Intermediate Term Tax-Exempt Fund - VWIUX		\$100,001 - \$250,000	Capital Gains	\$2,501 - \$5,000	\$2,501 - \$5,000
First Merit Private Bank - 2012 ⇒ Vanguard Short-Term Investment Grade - VFSUX		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
First Merit Private Bank - 2012 ⇒ Vanguard Total Stock Market Index - VTSAX		\$15,001 - \$50,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000
Gotham Absolute Return Fund (GARIX)		\$1,000,001 - \$5,000,000	Capital Gains	None	\$15,001 - \$50,000
Gotham Absolute Return Fund (GARIX)	SP	\$250,001 - \$500,000	Capital Gains	None	\$5,001 - \$15,000
Huron Fund III LP		\$100,001 - \$250,000	Capital Gains, Interest	None	\$50,001 - \$100,000
Interval Leisure Group, Inc. (IILG)		None	Capital Gains, Dividends	None	None
iShares Core S&P Small-Cap ETF (IJR)		\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
iShares Core S&P Small-Cap ETF (IJR)	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
iShares Russell 3000 ETF (IWM)	SP	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
iShares Russell 3000 ETF (IWM)		\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
J.M. Smucker Company (SJM)		\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
JPMorgan Chase Capital XVI JP Morgan Alerian MLP ETN (AMJ)		\$500,001 - \$1,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	None
lululemon athletica inc. (LULU)		\$100,001 - \$250,000	None		
Mairs & Power Growth Fund (MPGFX)	SP	\$500,001 -	Capital Gains,	None	\$15,001 -

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		\$1,000,000	Dividends		\$50,000
Mairs & Power Growth Fund (MPGFX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	None	\$100,001 - \$1,000,000
Mairs & Power Small Cap Fund (MSCFX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
Mairs & Power Small Cap Fund (MSCFX)	SP	\$250,001 - \$500,000	Capital Gains, Dividends	None	\$2,501 - \$5,000
Otsi Keta Focus Fund Limited Partnership ⇒ American Railcar (ARII)		\$250,001 - \$500,000	Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Cabot Microelectronics (CCMP)		\$100,001 - \$250,000	Capital Gains, Dividends	\$15,001 - \$50,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Core Molding Technology (CMT), 38% Interest		\$100,001 - \$250,000	None		
Otsi Keta Focus Fund Limited Partnership ⇒ Douglas Dynamics Inc (PLOW)		None	Capital Gains, Dividends	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Energy Focus Inc		\$250,001 - \$500,000	None		
Otsi Keta Focus Fund Limited Partnership ⇒ Finish Line Inc		\$250,001 - \$500,000	Capital Gains, Dividends	\$201 - \$1,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ I Shares Russell 2000 Index		None	Capital Gains	\$1 - \$200	None
Otsi Keta Focus Fund Limited Partnership ⇒ Inteliquent Inc		\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ L.B. Foster Inc		None	None		
Otsi Keta Focus Fund Limited Partnership ⇒ Lands End Inc		None	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Lannett Inc		None	None		

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Otsi Keta Focus Fund Limited Partnership ⇒ Lindsay Corporation		None	Capital Gains, Dividends	\$15,001 - \$50,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Magnetek		None	Capital Gains	None	\$50,001 - \$100,000
Otsi Keta Focus Fund Limited Partnership ⇒ Mesabi Trust		None	None		
Otsi Keta Focus Fund Limited Partnership ⇒ Methode Electronics		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$201 - \$1,000
Otsi Keta Focus Fund Limited Partnership ⇒ Miller Industries (MLR)		\$100,001 - \$250,000	Capital Gains, Dividends	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ MYR Group Inc		\$250,001 - \$500,000	None		
Otsi Keta Focus Fund Limited Partnership ⇒ National Research Corporation Class A		None	Capital Gains, Dividends	\$2,501 - \$5,000	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Oil Dri Corporation of America (ODC)		\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Patrick Industries (PATK)		\$250,001 - \$500,000	Capital Gains	\$15,001 - \$50,000	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒ Sanderson Farms Inc (SAFM)		\$250,001 - \$500,000	Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Otsi Keta Focus Fund Limited Partnership ⇒ Select Comfort Corp (SCSS)		\$500,001 - \$1,000,000	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ Smith & Wesson Holding (SWHC)		None	Capital Gains	\$100,001 - \$1,000,000	\$50,001 - \$100,000
Otsi Keta Focus Fund Limited Partnership ⇒ Strattec Security Co (STRT)		\$250,001 - \$500,000	Dividends	\$201 - \$1,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ U F P Technologies		None	Capital Gains	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Wabash National Corporation (WNC)		\$500,001 - \$1,000,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Otsi Keta Focus Fund Limited Partnership ⇒ Winmark Corporation (WINA)		\$100,001 - \$250,000	Capital Gains, Dividends	\$1 - \$200	\$50,001 - \$100,000
Play Therapy Aviation LLC		\$1,000,001 - \$5,000,000	Operating Income	None	None
LOCATION: Port Huron/Saint Clair, MI, US DESCRIPTION: Holding company for private jet leasing.					
Play Therapy Racing LLC		None	Capital Gains	None	None
LOCATION: Saginaw, MI, US DESCRIPTION: Holding company for auto racing services.					
PM3 Holdings, Inc.		\$1,000,001 - \$5,000,000	Capital Gains	None	None
LOCATION: Saginaw, MI, US DESCRIPTION: Ownership interest in Ross Education					
Sanderson Farms, Inc. (SAFM)		\$100,001 - \$250,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Suncor Energy Inc. (SU)		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
t Rowe Price Real Estate Fund (TRREX)	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
T Rowe Price Real Estate Fund (TRREX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
Thirsty Goat Properties LLC		\$1,000,001 - \$5,000,000	Capital Gains, Rent	None	None
LOCATION: Boyne City, MI, US DESCRIPTION: Ownership of property used for a restaurant.					
Unilever NV (UN)		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
Whitewave Foods Company (WWAV)		\$50,001 - \$100,000	Capital Gains	None	\$100,001 - \$1,000,000

\* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

None disclosed.

#### **SCHEDULE D: LIABILITIES**

<b>Owner</b>	<b>Creditor</b>	<b>Date Incurred</b>	<b>Type</b>	<b>Amount of Liability</b>
JT	First Merit Bank	October 2013	Mortgage on 4128 Lake Grove Road Petoskey Michigan	\$1,000,001 - \$5,000,000
	First Merit Bank	April 2014	Loan on aircraft	\$1,000,001 - \$5,000,000

#### **SCHEDULE E: POSITIONS**

<b>Position</b>	<b>Name of Organization</b>
Partner	Huron Capital Partners LLC
Partner	Peninsula Partners LLC
Manager	Play Therapy Aviation LLC
Manager	First Class Flight Services LLC
Manager	Thirsty Goat Hospitality LLC
Manager	Thirsty Goat Properties LLC
Manager	Play Therapy Racing LLC
Manager	45 North Yacht Management Services LLC

#### **SCHEDULE F: AGREEMENTS**

<b>Date</b>	<b>Parties To</b>	<b>Terms of Agreement</b>
June 2013	JLL Partners	Earning deferred income in Ross Education from the original purchaser and the new owner since 2013.

#### **SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE**

None disclosed.

#### **SCHEDULE A ASSET CLASS DETAILS**

<ul style="list-style-type: none"><li>◦ First Merit Private Bank - 2012</li><li>◦ Otsi Keta Focus Fund Limited Partnership</li></ul>
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## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Paul Mitchell III, 05/12/2016