



Filing ID #10010194

# FINANCIAL DISCLOSURE REPORT

---

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

---

## FILER INFORMATION

**Name:** Hon. G. K. Butterfield  
**Status:** Member  
**State/District:** NC01

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2015  
**Filing Date:** 04/21/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
1001 Vance Street  LOCATION: Wilson, NC, US		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
107 Pender Street  LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
109-203 Pender Street  LOCATION: Wilson, NC, US		\$1,001 - \$15,000	None		<input type="checkbox"/>
111 Ash Street  LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
1702-1704 MLK Parkway  LOCATION: Wilson, NC, US		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
205 Pender Street  LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
211 Pender Street		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
215 Pender Street		\$50,001 - \$100,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
COMMENTS: Postal enumeration changed from 305 Pender St to 215 Pender St					
5314 Ward Blvd		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
603 Nash Street		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
610 Nash Street		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
613 Nash Street		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
DESCRIPTION: Structures on the property were demolished.					
622 Nash Street		\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
622.5 Nash Street		\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
702 Nash Street		\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
706 Nash Street		\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					
BB&T Checking		\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
BB&T Checking-Property Account		\$1,001 - \$15,000	None		<input type="checkbox"/>
BB&T Savings		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Congressional Federal Credit Union - Money Market		\$100,001 - \$250,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Congressional Federal Credit Union - Savings		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
DC Home		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Washington, DC, US					
Judicial Pension		Undetermined	Monthly Payment	\$50,001 - \$100,000	<input type="checkbox"/>
Millco of Wilson LLC-600 Nash Street, 50% Interest		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest.					
Note Receivable - 800 Hines St		\$50,001 - \$100,000	Interest, Principal on Note	\$201 - \$1,000	<input type="checkbox"/>
Note Receivable - Carron's Funeral Home, 33% Interest		\$1,001 - \$15,000	Interest, Principal on Note	\$50,001 - \$100,000	<input type="checkbox"/>
DESCRIPTION: Installment note receivable held on Carron's Funeral Home payable in monthly installments at prevailing interest rate.					
COMMENTS: Borrower paid interest and principal on the loan. However, a small balance on the note remained as of December 31, 2015.					
Wilson Home		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
800 Hines Street		10/5/2015	S	\$50,001 - \$100,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US					
DESCRIPTION: Sold the property and took back a note and deed of trust.					

SCHEDULE C: EARNED INCOME

None disclosed.

**SCHEDULE D: LIABILITIES**

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Credit Union Mortgage Association - DC Home	October 2004	DC Home Mortgage	\$100,001 - \$250,000
	Credit Union Mortgage Association - NC Home	December 2013	NC Home Mortgage	\$100,001 - \$250,000
	BB&T- 1702-1704 MLK Pkwy	April 2003	Note on 1702-1704 MLK Parkway	\$15,001 - \$50,000
	COMMENTS: Note was refinanced from Cornerstone Bank to BB&T			
	BB&T - 5314 Ward Blvd	December 2010	Note on 5314 Ward Blvd	\$50,001 - \$100,000
	BB&T- 211-213 Pender St	January 2013	211-213 Pender St	\$50,001 - \$100,000
	BB&T - 603 Nash St	March 2014	Note on 603 Nash Street	\$50,001 - \$100,000
	BB&T - 600 Nash St	March 2014	Note on 600 Nash Street	\$50,001 - \$100,000
	BB&T - 1001 Vance St	December 2010	Note on 1001 Vance Street	\$100,001 - \$250,000

**SCHEDULE E: POSITIONS**

Position	Name of Organization
Principal	Millco on Wilson LLC
Board Member	Gallaudet University
Ex-Officio Board Member	Congressional Black Caucus Foundation, Inc

**SCHEDULE F: AGREEMENTS**

Date	Parties To	Terms of Agreement
July 2009	G.K. Butterfield & State of North Carolina	Receive \$4,657.03 monthly until death

**SCHEDULE G: GIFTS**

None disclosed.

**SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Chinese Embassy	08/10/2015	08/19/2015	Washington, DC - Beijing, China - Washington, DC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

**EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

**COMMENTS**

**CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. G. K. Butterfield , 04/21/2016