



Filing ID #10008679

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Paul Mitchell III
Status: Congressional Candidate
State/District: MI10

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2015
Filing Date: 11/9/2015
Period Covered: 01/01/2014– 10/31/2015

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
4128 Lake Grove Road		\$1,000,001 - \$5,000,000	None		
LOCATION: Petoskey Emmett, MI, US					
45 North Yacht Management Service		None	Rent	None	None
LOCATION: Petoskey / Emmett, MI, US					
5545 S Lake George Road		\$500,001 - \$1,000,000	None		
LOCATION: Dryden, MI, US					
Alliance Fiber Optic Products, Inc. (AFOP)		None	Capital Gains, Dividends	\$50,001 - \$100,000	\$1,001 - \$2,500
Apple Inc. (AAPL)		None	Dividends	None	\$1,001 - \$2,500
Argan, Inc. (AGX)		\$100,001 - \$250,000	Capital Gains, Dividends	None	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Arlington County VA Public Improvement 4.000% cusp: 041431fv4		None	Interest	None	\$201 - \$1,000
Arlington TX Independent School District building 5.0% cusp: 041826xh6		None	Interest	None	\$1,001 - \$2,500
Auburn Hills MI Refunding 5.0% cusp: 050289ff9		None	Interest	None	\$1,001 - \$2,500
Austin TX Electric Utility System 5.50%, cusp: 052414cg2		None	Interest	None	\$1,001 - \$2,500
Beam Inc. (BEAM)		None	Capital Gains	None	\$50,001 - \$100,000
Berkshire Hathaway Inc. (BRK.A)		\$500,001 - \$1,000,000	Capital Gains	None	None
Berkshire Hathaway Inc. New (BRK.B)	SP	\$100,001 - \$250,000	None		
Bexar County TX 5.0%, cusp: 088275x64		None	Interest	None	\$1,001 - \$2,500
Black Rock Global Allocation Fund MALOX		None	Capital Gains, Dividends	None	\$15,001 - \$50,000
Brandon School District MI School Building 5.0%, cusp: 105295jl4		None	Interest	None	\$201 - \$1,000
Charles Schwab Cash & Money Market	SP	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
Charles Schwab Cash & Money Market		\$250,001 - \$500,000	Interest	\$1 - \$200	\$1 - \$200
Chatham County GA School District 5.25%, cusp: 162042fj9		None	Interest	None	\$2,501 - \$5,000
Delek US Holdings, Inc. (DK)		None	Capital Gains, Dividends	\$50,001 - \$100,000	\$5,001 - \$15,000
Delton Kellogg MI School District School Building 2.0%, cusp: 247865fk9		None	Interest	None	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
East Lansing MI School District 5.0%, cusp: 273389gg5		None	Interest	None	\$1,001 - \$2,500
First Merit Private Bank - 2009 ⇒ Bridgeway Ultra Small Co Fund - BRSIX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$2,501 - \$5,000
First Merit Private Bank - 2009 ⇒ DFA Emerging Markets Core Equity - DFCEX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2009 ⇒ DFA International Core Equity Fund - DFIEX		\$15,001 - \$50,000	Capital Gains, Dividends	None	\$1,001 - \$2,500
First Merit Private Bank - 2009 ⇒ DFA Real Estate Secs Port - DFREX		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$201 - \$1,000
First Merit Private Bank - 2009 ⇒ DFA US Core Equity 1 - DFEOX		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
First Merit Private Bank - 2009 ⇒ First Merit Private Bank Cash Account		\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
First Merit Private Bank - 2009 ⇒ Harbor International Fund #11 - HAINX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2009 ⇒ Schwab Fundamental US Small Co - SFSNX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$1,001 - \$2,500
First Merit Private Bank - 2009 ⇒ Vanguard Inflation-Protected Securities Fund - VAIPX		\$15,001 - \$50,000	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2009 ⇒ Vanguard Intermediate Term Tax-Exempt Fund - VWIUX		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$201 - \$1,000
First Merit Private Bank - 2009 ⇒ Vanguard Short-Term Investment Grade - VFSUX		\$50,001 - \$100,000	Capital Gains, Dividends	\$201 - \$1,000	\$1,001 - \$2,500
First Merit Private Bank - 2009 ⇒ Vanguard Total Stock Market Index - VTSAX		\$15,001 - \$50,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
First Merit Private Bank - 2012 ⇒ Aston Montag & Caldwell Growth		None	Capital Gains, Dividends	None	\$1,001 - \$2,500

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
First Merit Private Bank - 2012 ⇒ BMO Tax free money market		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
First Merit Private Bank - 2012 ⇒ Bridgeway Ultra Small Co Fund - BRSIX		\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1,001 - \$2,500
First Merit Private Bank - 2012 ⇒ DFA Emerging Markets Core Equity - DFCEX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2012 ⇒ DFA International Core Equity Fund - DFIEX		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$15,001 - \$50,000
First Merit Private Bank - 2012 ⇒ DFA Real Estate Secs Port - DFREX		None	Capital Gains, Dividends	\$2,501 - \$5,000	\$201 - \$1,000
First Merit Private Bank - 2012 ⇒ DFA US Core Equity 1 - DFEOX		\$15,001 - \$50,000	Capital Gains, Dividends	\$15,001 - \$50,000	\$50,001 - \$100,000
First Merit Private Bank - 2012 ⇒ Harbor International Fund #11 - HAINX		\$1,001 - \$15,000	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2012 ⇒ Luke Mitchell Note 4.23%		\$100,001 - \$250,000	Interest	\$5,001 - \$15,000	\$5,001 - \$15,000
First Merit Private Bank - 2012 ⇒ Schwab Fundamental US Small Co - SFSNX		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$1,001 - \$2,500
First Merit Private Bank - 2012 ⇒ Vanguard Intermediate Term Tax-Exempt Fund - VWIUX		\$15,001 - \$50,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$201 - \$1,000
First Merit Private Bank - 2012 ⇒ Vanguard Limited-Term Tax Exempt - VMLUX		None	Capital Gains, Dividends	None	\$201 - \$1,000
First Merit Private Bank - 2012 ⇒ Vanguard Total Stock Market Index - VTSAX		\$1,001 - \$15,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$15,001 - \$50,000
First Merit Private Bank CFMA Checking	JT	\$100,001 - \$250,000	Interest	None	None
Georgia State 5.0%, cusip: 373384dh6		None	Interest	None	\$5,001 - \$15,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Gotham Absolute Return Fund (GARIX)	SP	\$250,001 - \$500,000	Capital Gains, Dividends	None	\$5,001 - \$15,000
Gotham Absolute Return Fund GARIX		\$1,000,001 - \$5,000,000	Capital Gains	None	\$15,001 - \$50,000
Harris County TX refunding road 5.0%, cusip: 414004xx4		None	Interest	None	\$1,001 - \$2,500
Hilliard OH School District 0.00%, cusip: 431621hyo		None	Interest	None	None
Huron Fund LLC		\$100,001 - \$250,000	Capital Gains, Interest	None	None
Huron Valley MI School District Refunding 3.75% due 5/01/15, cusip: 447726ng1		None	Interest	\$201 - \$1,000	\$1,001 - \$2,500
I Shares Core S&P	SP	\$250,001 - \$500,000	Dividends	None	\$5,001 - \$15,000
I Shares TR Russell 3000	SP	\$100,001 - \$250,000	Dividends	None	\$2,501 - \$5,000
IMM E-mini (futures contract)		None	Capital Gains	None	\$2,501 - \$5,000
DESCRIPTION: A managed futures account by Stenger Capital Management, executed through FC Stone International. Account closed on October 2014 due to unsatisfactory results.					
Indiana Transportation Finance Authority Highway Revenue 5.25%, cusip: 455141mj7		None	Interest	None	\$2,501 - \$5,000
Interval Leisure Group, Inc. (IILG)		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$1,001 - \$2,500
InvenSense, Inc. (INVN)		None	Capital Gains	None	None
iShares Core S&P Small-Cap ETF (IJR)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$15,001 - \$50,000	\$15,001 - \$50,000
iShares Russell 3000 ETF (IWM)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
J.M. Smucker Company (SJM)		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	None
JPMorgan Chase Capital XVI JP Morgan Alerian MLP ETN (AMJ)		\$500,001 - \$1,000,000	Capital Gains, Dividends	\$15,001 - \$50,000	\$50,001 - \$100,000
Killeen TX Waterworks & Sewer Revenue 5.0%, cusip: 494224km9		None	Interest	None	\$1,001 - \$2,500
Liquidity Services, Inc. (LQDT)		None	Capital Gains	None	None
Mairs & Power Growth Fund (MPGFX)	SP	\$250,001 - \$500,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$15,001 - \$50,000
Mairs & Power Growth Fund (MPGFX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$50,001 - \$100,000
Mairs & Power Small Cap Fund (MSCFX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$15,001 - \$50,000	\$15,001 - \$50,000
Mairs & Power Small Cap Fund (MSCFX)	SP	\$250,001 - \$500,000	Capital Gains, Dividends	None	\$5,001 - \$15,000
Mason County MI Central School District 4.25%, cusip: 575117dn3		None	Interest	None	\$1,001 - \$2,500
Milwaukee County WI Refunding 5.0%, cusip: 602245sa1		None	Interest	None	\$2,501 - \$5,000
Ohio State Major New State Infrastructure 5.0%, cusip: 677581elo		None	Interest	None	\$2,501 - \$5,000
Ohio State Water Development Authority 5.0%, cusip: 677659vy7		None	Interest	None	\$1,001 - \$2,500
Otsi Keta Focus Fund Limited Partnership ⇒ American Railcar Industries, Inc. (ARII)		\$250,001 - \$500,000	Capital Gains, Dividends	\$2,501 - \$5,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Blyth, Inc. New (BTH)		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Cabot Microelectronics Corporation (CCMP)		\$50,001 - \$100,000	Capital Gains, Dividends	None	\$15,001 - \$50,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Otsi Keta Focus Fund Limited Partnership ⇒ CBIZ, Inc. (CBZ)		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Chemed Corp (CHE)		None	Capital Gains, Dividends	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ DFC Global Corp (DLLR)		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Douglas Dynamics, Inc. (PLOW)		\$250,001 - \$500,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$1,001 - \$2,500
Otsi Keta Focus Fund Limited Partnership ⇒ Inteliquent, Inc. (IQNT)		\$100,001 - \$250,000	Capital Gains, Dividends	\$100,001 - \$1,000,000	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ iShares Russell 2000 ETF (IWM)		None	Capital Gains, Dividends	None	\$1 - \$200
Otsi Keta Focus Fund Limited Partnership ⇒ ITT Educational Services, Inc. (ESI)		None	Capital Gains	None	\$100,001 - \$1,000,000
Otsi Keta Focus Fund Limited Partnership ⇒ L.B. Foster Company (FSTR)		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$201 - \$1,000
Otsi Keta Focus Fund Limited Partnership ⇒ Lands' End, Inc. (LE)		\$250,001 - \$500,000	Capital Gains	\$100,001 - \$1,000,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Lindsay Corporation (LNN)		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Liquidity Services, Inc. (LQDT)		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Magnetek, Inc. (MAG)		None	Capital Gains	\$15,001 - \$50,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Malibu Boats, Inc. (MBUU)		None	Capital Gains	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Material Sciences Corporation (MASC)		None	Capital Gains	None	\$5,001 - \$15,000
Otsi Keta Focus Fund Limited Partnership ⇒		None	Capital Gains,	\$5,001 -	\$15,001 -

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Mesabi Trust (MSB)			Dividends	\$15,000	\$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Methode Electronics, Inc. (MEI)		\$100,001 - \$250,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ MYR Group, Inc. (MYRG)		\$250,001 - \$500,000	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ National Research Corporation - Class A (NRCIA)		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Oil-Dri Corporation Of America (ODC)		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$1,001 - \$2,500
Otsi Keta Focus Fund Limited Partnership ⇒ Patrick Industries, Inc. (PATK)		\$250,001 - \$500,000	Capital Gains	\$2,501 - \$5,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Sanderson Farms, Inc. (SAFM)		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Select Comfort Corporation (SCSS)		\$100,001 - \$250,000	Capital Gains	\$50,001 - \$100,000	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Smith & Wesson Holding Corporation (SWHC)		\$250,001 - \$500,000	Capital Gains	\$15,001 - \$50,000	None
Otsi Keta Focus Fund Limited Partnership ⇒ Spok Holdings, Inc. (SPOK)		None	Capital Gains, Dividends	None	\$1,001 - \$2,500
Otsi Keta Focus Fund Limited Partnership ⇒ Stewart Information Services Corporation (STC)		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ Strattec Security Corporation (STRT)		\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$1 - \$200
Otsi Keta Focus Fund Limited Partnership ⇒ The Finish Line, Inc. - Class A (FINL)		None	Capital Gains, Dividends	\$5,001 - \$15,000	\$201 - \$1,000
Otsi Keta Focus Fund Limited Partnership ⇒ Titan Machinery Inc. (TITN)		None	Capital Gains	None	None
Otsi Keta Focus Fund Limited Partnership ⇒ UFP Technologies, Inc. (UFPT)		None	Capital Gains	\$15,001 - \$50,000	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Otsi Keta Focus Fund Limited Partnership ⇒ USA Mobility, Inc. (USMO)		None	Capital Gains, Dividends	None	\$1,001 - \$2,500
Otsi Keta Focus Fund Limited Partnership ⇒ Valassis Communications, Inc. (VCI)		None	Capital Gains, Dividends	None	\$15,001 - \$50,000
Otsi Keta Focus Fund Limited Partnership ⇒ Wabash National Corporation (WNC)		\$250,001 - \$500,000	Capital Gains	None	\$1 - \$200
Otsi Keta Focus Fund Limited Partnership ⇒ Winmark Corporation (WINA)		\$100,001 - \$250,000	Capital Gains, Dividends	\$50,001 - \$100,000	\$15,001 - \$50,000
Pimco All Asset All Authority Fund PAUPX		None	Dividends	None	\$5,001 - \$15,000
Play Therapy Aviation LLC LOCATION: Port Huron/Saint Clair, MI, US		\$1,000,001 - \$5,000,000	Operating Income	None	\$50,001 - \$100,000
Play Therapy Racing LLC LOCATION: Saginaw, MI, US DESCRIPTION: Holding company for auto racing services.		\$250,001 - \$500,000	Capital Gains	None	None
Plymouth MI Street 3.75%, cusip: 729671nm5		None	Interest	None	\$201 - \$1,000
PM3 Holdings, Inc. LOCATION: Saginaw, MI, US DESCRIPTION: Ownership interest in Ross Education		\$1,000,001 - \$5,000,000	Capital Gains	None	None
Round Rock TX Independent School District 4.0%, cusp: 779240fx3		None	Interest	None	\$201 - \$1,000
Sanderson Farms, Inc. (SAFM)		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	None
Silver Spring Networks, Inc. (SSNI)		None	Capital Gains	None	None
South Lyon MI Community Schools Refunding 5.0%, cusp: 838736su1		None	Interest	None	\$1,001 - \$2,500

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Southwestern Energy Company (SWN)		None	Capital Gains	None	\$50,001 - \$100,000
Steel Dynamics, Inc. (STLD)		None	Capital Gains, Dividends	None	\$50,001 - \$100,000
Sturm, Ruger & Company, Inc. (RGR)		None	Capital Gains, Dividends	None	\$1,001 - \$2,500
Suncor Energy Inc. (SU)		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
T Rowe Price Real Estate Fund (TRREX)	SP	\$250,001 - \$500,000	Dividends	\$2,501 - \$5,000	\$201 - \$1,000
T Rowe Price Real Estate Fund (TRREX)		\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$15,001 - \$50,000	\$50,001 - \$100,000
Thirsty Goat Properties LLC		\$1,000,001 - \$5,000,000	Capital Gains, Rent	None	None
LOCATION: Boyne City, MI, US DESCRIPTION: Ownership of property used for a restaurant.					
Tortoise Energy Infrastructure Corporation (TYG)		None	Capital Gains, Dividends	None	\$15,001 - \$50,000
Unilever NV (UN)		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	None
University of Michigan Revenue 4.0%, cusp: 914455hl7		None	Interest	None	\$201 - \$1,000
Whitewave Foods Company (WWAV)		\$50,001 - \$100,000	Capital Gains	\$100,001 - \$1,000,000	None

* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	First Merit Bank	October 2013	Mortgage on 4128 Lake Grove Road Petoskey Michigan	\$1,000,001 - \$5,000,000
	First Merit Bank	April 2014	Loan on aircraft	\$1,000,001 - \$5,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Partner	Huron Capital Partners LLC
Partner	Peninsula Partners LLC
Manager	Play Therapy Aviation LLC
Manager	First Class Flight Services LLC
Manager	Thirsty Goat Hospitality LLC
Manager	Thirsty Goat Properties LLC
Manager	Play Therapy Racing LLC
Manager	45 North Yacht Management Services LLC

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
June 2013	JLL Partners	Earning deferred income in Ross Education from the original purchaser and the new owner since 2013.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Ross Education (Saint Clair, MI, US)	Per purchase agreement with JLL Partners

SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none"> First Merit Private Bank - 2009 First Merit Private Bank - 2012 Otsi Keta Focus Fund Limited Partnership
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EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Paul Mitchell III, 11/9/2015