

## Nancy Pelosi Bemocratic Teader

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COMMITTEE ON ETHICS

March 25, 2015

House Committee on Ethics 1015 Longworth House Office Building Washington, D.C. 20515

Dear Ethics Committee:

Please accept this letter in response to your letter of March 3, 2015 regarding my 2013 Financial Disclosure Statement.

My responses to the items on your checklist are as follows:

## PTRs:

1. The Active Network

This item was reported 4/1/14 by a letter from the member together with a \$200 late reporting fee.

2. United Football League Sacramento Mountain Lions Team – 10 purchases Paul Pelosi (spouse) is the President and principal owner of this entity. These ten items were not additional purchases of equity, but rather operating costs of the business. Moreover, in 2012 we reported similar items in the same manner and the Committee did not comment. Therefore we simply continued to operate and report 2013 in the same manner.

## A-4 Mosher Partners

The value of the asset was reported correctly. In 2013, spouse received a distribution of slightly less than \$1 million (reported under the Income heading on Schedule A) resulting in the reduced value of the asset shown on the report.

## A-9 Excepted Investment Funds

These three assets are Excepted Investment Funds (EIFs). They have been reported this way for approximately twenty years on our Annual Disclosure Report.

I hope the above satisfies your inquiry. Please let me know if you have any further questions.

Thank you.

Sincerely,

NANCY PELOSI

Democratic Leader