

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENTFORM A
For use by Members, officers, and employees

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2011 JUN 28 PM 4:18

Nick Joe Rahall, II

(Full Name)

202-225-3452

(Daytime Telephone)

HAND DELIVERED
(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: WV District: 3rd	<input type="checkbox"/> Officer Or Employee	Employing Office:
	Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative holding; or any asset held in a marital deduction or</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	Incentive Stock Options 31,225 sh Enviance Corp.	None	None	NONE	Expired
	EGR Industries, Inc. - Investment Bldg & Land, Beckley, WV - 1/2 with brother (building tenants are Co-Mac and AT&T)	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
	Hilton Head SC Timeshare Property - 2 week peak season	\$1,001 - \$15,000	RENT	NONE	
	Wells Fargo Advisors Account - See Attachment #1 and #2.	\$500,001 - \$1,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$50,001 - \$100,000	Attachment #12
	Morgan Stanley Access #2 Account (**487). See Attachments #3 and #4.	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$5,001 - \$15,000	Attachment #13

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Nick Joe Rahall, II

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	Morgan Stanley Access #3 Account (**048). See Attachments #5 and #6.	\$50,001 - \$100,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	Attachment #14
	Morgan Stanley IRA Account. See Attachment #7.	\$15,001 - \$50,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$201 - \$1,000	Purchases under \$1,000 Total
	5.38% Interest SNI Development Company Partnership - Real Estate Rental, NY	\$1,001 - \$15,000	Other: Partnership	\$5,001 - \$15,000	
	.006449% Interest SB Partners Limited Partnership - Real Estate Rental FL, MO, SC MN & PA	\$1 - \$1,000	Other: Partnership	NONE	
SP	Wells Fargo Advisors IRA - Attachment #16 and #17	\$1,001 - \$15,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$1 - \$200	Attachment #17 - S P
	Wells Fargo Advisors SEP IRA - See Attachment #11.	\$100,001 - \$250,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$2,501 - \$5,000	Attachment #15
	Morgan Stanley Account (**916) Attachment # 8 & #9 (Major holdings of the account are 3 Morgan Stanley Spectrum Limited Partnerships)	\$100,001 - \$250,000	DIVIDENDS/INTE REST/CAPITAL GAINS Partnership income	\$1 - \$200	Attachment #9
	Wachovia Bank NA Checking Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	10 Acres Real Estate - 3533 Marathon Avenue, Castle Hayne, NC	\$250,001 - \$500,000	None	NONE	
	Nick Rahall Charitable Remainder Unit Trust (5% Unitrust Interest) - See Attachment #10.	\$250,001 - \$500,000	Other: Trust	\$15,001 - \$50,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

		Name Nick Joe Rahall, II		Page 4 of 8	
76.57, .82 & 2.2 Acre Tracts - Sampson Co., Honeycuts Township, Salemburg, NC	\$250,001 - \$500,000	Other: Investment	NONE		
2.80 % Interest Cambridge Heights Apartments Partnership - Real Estate Rental, MS	\$1 - \$1,000	Other: Partnership	NONE		

SCHEDULE IV - TRANSACTIONS

Name Nick Joe Rahall, II

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Wells Fargo Advisors Account - See Attachment #12	S	Yes	See Attached	\$100,001 - \$250,000
	Wells Fargo Advisors Account - See Attachment #12	P	N/A	See Attached	\$1,001 - \$15,000
	Morgan Stanley Account ***487 - See Attachment #13	P	N/A	See Attached	\$50,001 - \$100,000
	Morgan Stanley Account ***487 - See Attachment #13	S	Yes	See Attached	\$50,001 - \$100,000
	Morgan Stanley Account ***048 - See Attachment #14	P	N/A	See Attached	\$15,001 - \$50,000
	Morgan Stanley Account ***048 - See Attachment #14	S	Yes	See Attached	\$50,001 - \$100,000
	Wells Fargo Advisors SEP IRA - See Attachment #15	P	N/A	See Attached	\$50,001 - \$100,000
	Wells Fargo Advisors SEP IRA - See Attachment #15	S	N/A	See Attached	\$100,001 - \$250,000
	Wells Fargo Advisors IRA - See Attachment #17	S	N/A	See Attached	\$1,001 - \$15,000
	Wells Fargo Advisors IRA - 75 sh Stryker Corp	P	N/A	01/27/10	\$1,001 - \$15,000
	Wells Fargo Advisors IRA - 274.163 Franklin Templeton FD	P	N/A	12/17/10	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Morgan Stanley Account ***916 - 1,650	S	Yes	03/16/10	\$1,001 - \$15,000
	Motorola Inc - See Attachment #9				

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Citi Cards	December 2010	Credit Charges	\$15,001 - \$50,000
	Chase Home Finance LLC, Columbus OH	June 2001	Mortgage on 3533 Marathon Avenue, Castle Hayne, NC	\$100,001 - \$250,000
	American Express	December 2010	Credit Charges	\$15,001 - \$50,000
	Bank of America	December 2010	Credit Charges	\$10,001 - \$15,000
	Chase #2130	December 2010	Credit Charges	\$10,001 - \$15,000
	Chase #2140	December 2010	Credit Charges	\$10,001 - \$15,000
	Discover	December 2010	Credit Charges	\$10,001 - \$15,000
	Sears Mastercard	December 2010	Credit Charges	\$10,001 - \$15,000
	Congressional Federal Credit Union	December 2010	Credit Charges	\$10,001 - \$15,000

SCHEDULE VIII - POSITIONS

Name Nick Joe Rahall, II

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Vice President & Secretary (Uncompensated)	EGR Industries, Inc.
Member (Uncompensated)	Professional Advisory Board of ALSAC/St. Jude's Children's Research Hospital
Member (Uncompensated)	American Task Force for Lebanon Board of Directors
Partner (Uncompensated)	Atlantic Equine Services, LLC (Family Partnership)



SNAPSHOT

NICK JOE RAHALL II

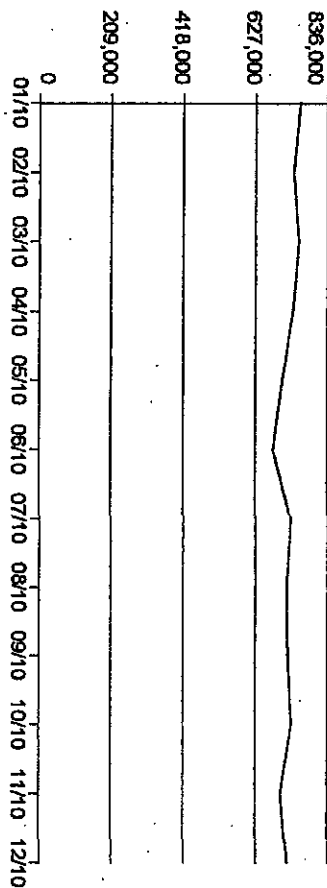
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DECEMBER 1 - DECEMBER 31, 2010

Progress summary

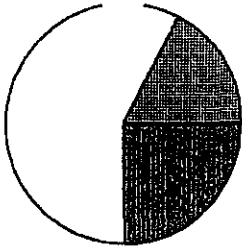
	THIS PERIOD	THIS YEAR
Opening value	\$700,510.38	\$735,987.54
Cash deposited	35,000.00	166,915.53
Withdrawals deposited	0.00	0.00
Withdrawals	-21,500.00	-227,475.64
Securities withdrawn	0.00	0.00
Income earned	1,705.54	11,872.70
Change in value	1,796.40	30,212.19
Closing value	\$717,512.32	\$717,512.32

Value over time



Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	162,489.38	23.20	177,694.92	24.77	35
Stocks, options & ETFs	412,216.00	58.85	415,144.50	57.86	8,075
Fixed income securities	125,805.00	17.96	124,672.90	17.38	3,270
Mutual funds	0.00	0.00	0.00	0.00	0
Asset value	\$700,510.38	100%	\$717,512.32	100%	\$11,380

NICK JOE RAHALL II

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DECEMBER 1 - DECEMBER 31, 2010

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 133,266.83
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Portfolio detail**Cash and Sweep Balances**

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ACCOUNT	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP		24.77	0.02	177,694.92	35.53
Interest Period 12/01/10 - 12/31/10					

Total Cash and Sweep Balances

24.77

\$177,694.92

\$35.53

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs**Stocks and ETFs**

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AMGEN INC										
AMGN										
Acquired 01/01/01 L		15.30	2,000	63.94	127,880.00	54.9000	109,800.00	-18,080.00	N/A	N/A
MCDONALDS CORP										
MCD										
Acquired 08/22/94 L		16.85	1,575	13.18	21,030.33	76.7600	120,897.00	99,866.67	3,843.00	3.17
WAL-MART STORES INC										
WMT										
Acquired 01/15/85 L		2.050	2,050	1.27	2,652.06		110,556.50	107,904.44		
Acquired 10/23/09 L		150	150	50.45	7,667.50		8,089.50	422.00		
Acquired 11/03/09 L		200	200	49.74	10,054.60		10,786.00	731.40		
Acquired 02/12/10 S		100	100	52.73	5,313.60		5,393.00	79.40		
Total		18.79	2,500		\$25,687.76	53.9300	\$134,825.00	\$109,137.24	\$3,025.00	2.24



NICK JOE RAHALL II

DECEMBER 1 - DECEMBER 31, 2010

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
214 CO M Acquired 11/25/92 L	6.92	575	24.76	14,239.96	86,3000	49,622.50	35,382.54	1,207.50	2.43
Total Stocks and ETFs	57.86			\$188,838.05		\$415,144.50	\$226,306.45	\$8,075.50	1.95
Total Stocks, options & ETFs	57.86			\$188,838.05		\$415,144.50	\$226,306.45	\$8,075.50	1.95

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MONONGALIA CO WV POLLUTN CTL REV MONONGAHELA PWR CO FT MARTIN SER B CPN 5.950% DUE 04/01/13 DTD 04/01/93 FC 10/01/93 CALL 01/01/11 @ 100.000 Moody BAA3, S&P BBB- SIP 609916AD3 Acquired 07/16/08 L	2.75	20,000	99.75	19,957.50	98.7250	19,745.00	-212.50	297.50	6.02
RALEIGH COUNTY W VA BLDG COMMUN UNIV FACS REV MOUNTAIN ST BQ B/E OLD CPN 4.400% DUE 12/01/14 DTD 04/15/04 FC 06/01/04 CALL 12/01/12 @ 102.000 Moody BAA3, S&P NR CUSIP 751062AL4 Acquired 01/04/06 L	2.86	20,000	99.00	19,800.00	102.7590	20,551.80	751.80	73.33	4.28

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DECEMBER 1 - DECEMBER 31, 2010

Fixed Income Securities**Municipal Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NAWAHA PUTNAM CNTY NOTTINGHAM CHARLESTON WV S/F MTG 844 OY=11.5% CPN 0.000% DUE 12/01/16 DTD 09/19/84 Moody #AAA, S&P NR CUSIP 483686BF7 Acquired 01/15/96 L		50,000	73.84	36,923.32		43,739.00	6,815.68			
Acquired 05/23/96 L		25,000	31.25 73.44 30.93	15,628.00 18,361.63 7,734.25		21,869.50	3,507.87			
Total	9.14	75,000		\$55,284.95 \$23,362.25	87.4780	\$65,608.50	\$10,323.55	N/A	N/A	N/A
PRINCETON W VA HOSP REV RFDG-PRINCETON CMNTY HOSP B/E CPN 6.000% DUE 05/01/18 DTD 05/01/93 FC 11/01/93 CALL 01/01/11 @ 100.000 Moody BAA3, S&P BB CUSIP 742501AS8 Acquired 01/21/00 L		2,62	20,000	94.25	18,850.00	93.8380	18,767.60	-82.40	200.00	1,200.00
Total Municipal Bonds	17.38	135,000		\$113,892.45 \$81,969.75		\$124,672.90	\$10,780.45	\$570.83	\$3,270.00	2.62
Total Fixed Income Securities	17.38			\$113,892.45 \$81,969.75		\$124,672.90	\$10,780.45	\$570.83	\$3,270.00	2.62

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	177,692.01	12/31

Realized Gain/Loss

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As of Date: 2/04/11

NICK JOE RAHALL II

ADVISORS

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Options activity is not reportable on the Form 1099-B, but is included in a separate section of the Realized Gain/Loss Statement. Since options activity may, in some circumstances, be reportable on some clients' tax returns, we have included that information below.
- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium, or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,024.44	-2,944.89	-1,920.45
Long term	63,770.41	-3,908.00	59,862.41
Total - Realized Gain/Loss	\$64,794.85	-\$6,852.89	\$57,941.96

Realized Gain/Loss

17.084

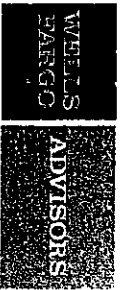
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As of Date: 2/04/11

NICK JOE RAHALL II

Realized Gain/Loss Detail for Year

Short Term		ADJ PRICE/		DATE		PROCEEDS		ADJ COST/		GAIN/LOSS	
DESCRIPTION	QUANTITY	ORIG PRICE		ACQUIRED	CLOSE DATE			ORIG COST			
HORNBECK OFFSHORE SERVICES INC	250.00000	24.7500		10/30/09	02/03/10	5,254.09		6,312.50		-1,058.41	
	50.00000	23.4694		10/30/09	02/03/10	1,050.82		1,208.47		-157.65	
Subtotal	300.00000					6,304.91		7,520.97		-1,216.06	
Total - Short Term						\$6,304.91		\$7,520.97		-\$1,216.06	
Long Term		ADJ PRICE/		DATE		PROCEEDS		ADJ COST/		GAIN/LOSS	
DESCRIPTION	QUANTITY	ORIG PRICE		ACQUIRED	CLOSE DATE			ORIG COST			
AMGEN INC	200.00000	63.9400		01/01/01	11/09/10	10,825.41		12,788.00		-1,962.59	
	200.00000	63.9400		01/01/01	11/10/10	10,842.59		12,788.00		-1,945.41	
Subtotal	400.00000					21,668.00		25,576.00		-3,908.00	
MCDONALDS CORP	100.00000	13.1800		08/22/94	04/21/10	6,939.88		1,335.26		5,604.62	
	25.00000	13.1800		08/22/94	04/21/10	1,736.31		333.82		1,402.49	
	125.00000	13.1800		08/22/94	04/22/10	8,731.98		1,669.08		7,062.90	
	50.00000	13.1800		08/22/94	08/03/10	3,453.94		667.63		2,786.31	
	125.00000	13.1800		08/22/94	11/09/10	9,706.62		1,669.08		8,037.54	
Subtotal	425.00000					30,568.73		5,674.87		24,893.86	
WAL-MART STORES INC	100.00000	1.2700		01/15/85	02/02/10	5,314.28		129.37		5,184.91	
	100.00000	1.2700		01/15/85	02/03/10	5,347.27		129.37		5,217.90	
	50.00000	1.2700		01/15/85	02/03/10	2,655.46		64.69		2,590.77	
Subtotal	250.00000					13,317.01		323.43		12,993.58	



NICK JOE RAHALL II

Realized Gain/Loss

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17.085

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Long Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
WEST VIRGINIA ST CAP								
APPREC INFRA A B/E OLD								
G/O MBIA-RE FGIC								
CPN 0.000% DUE 11/01/10								
DTD 05/25/99								
		25,000.00000	100.0000	08/03/05	11/01/10	25,000.00	25,000.00	0.00
			83.0820				20,770.50	
3M CO								
		125.00000	24.7600	11/25/92	04/21/10	10,536.99	3,095.65	7,441.34
		100.00000	24.7600	11/25/92	04/27/10	8,846.52	2,476.52	6,370.00
		25.00000	24.7600	11/25/92	07/27/10	2,139.71	619.13	1,520.58
		50.00000	24.7600	11/25/92	08/02/10	4,343.42	1,238.26	3,105.16
		125.00000	24.7600	11/25/92	11/09/10	10,541.54	3,095.65	7,445.89
		425.00000				36,408.18	10,525.21	25,882.97
						\$126,961.92	\$67,099.51	\$59,862.41
Total - Long Term							\$62,870.01	

Option Activity Gain/Loss Detail for Year

Short Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PUT APPLE INC								
\$260	EXP 05/22/10	1.00000	7.5000	04/21/10	05/04/10	874.98	795.00	79.98
PUT APPLE INC								
\$230	EXP 04/17/10	1.00000	11.6000	03/10/10	04/14/10	0.00	1,205.00	-1,205.00
PUT DENDREON CORP								
\$55	EXP 06/19/10	1.00000	7.1000	04/29/10	05/05/10	639.98	734.23	-94.25
		1.00000	7.1000	04/29/10	05/06/10	559.98	734.22	-174.24

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

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NICK JOE RAHALL II

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		1.00000	10.3500	04/29/10	05/06/10	819.98	1,075.32	-255.34
		1.00000	5.0000	04/30/10	05/06/10	969.98	527.75	442.23
		1.00000	5.0000	04/30/10	05/07/10	1,029.98	527.75	502.23
	Subtotal	5.00000				4,019.90	3,599.27	420.63
	Total - Short Term					\$4,894.88	\$5,599.27	-\$704.39

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Attachment 3 - p.1

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosures section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$70.02			
MS ACTIVE ASSETS MONEY TRUST	2,548.88	0.25	0.010	—
CASH, DEPOSITS AND MONEY MARKET FUNDS	Percentage of Assets % 3.0%	Market Value \$2,618.90		Estimated Annual Income Accrued Interest \$0.25 \$0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES BARCLAYS 1-3 YEAR CRED (CSJ)	6/4/09	12.000	\$103.153	\$1,237.84	\$1,251.36	\$13.52 LT	\$31.06	2.48
Share Price: \$104.280; Next Dividend Payable 01/04/11								
ISHARES BARCLAYS TIPS BD FD (TIP)	7/23/08	2.000	104.710	209.42	215.04	5.62 LT		
	10/17/08	3.000	94.557	283.67	322.56	38.89 LT		
	1/13/10	3.000	104.357	313.07	322.56	9.49 ST		
	11/30/10	7.000	109.803	768.62	752.64	(15.98) ST		
Total		15.000		1,574.78	1,612.80	44.51 LT (6.49) ST	40.40	2.50

Share Price: \$107.520; Next Dividend Payable 01/04/11

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CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

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Custom Portfolio Active Assets Account
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES RUSSELL 2000 INDEX FD (IWM)	10/14/09	6,000	61.728	370.37	469.44	99.07 LT		
	1/13/10	6,000	64.348	386.09	469.44	83.35 ST		
Total		12,000		756.46	938.88	99.07 LT 83.35 ST	10.73	1.14
Share Price: \$78.240; Next Dividend Payable 03/11								
ISHARES RUSSELL MIDCAP INDX FD (IWR)	10/14/09	9,000	80.204	721.84	915.75	193.91 LT	13.30	1.45
Share Price: \$101.750; Next Dividend Payable 03/11								
ISHARES S&P 500 GRWTH INDEX (IWN)	6/4/09	27,000	48.890	1,320.03	1,772.55	452.52 LT		
	8/3/10	21,000	57.529	1,208.11	1,378.65	170.54 ST		
Total		48,000		2,528.14	3,151.20	452.52 LT 170.54 ST	43.49	1.38
Share Price: \$65.650; Next Dividend Payable 03/11								
ISHARES S&P 500 VALUE INDEX (IIV)	6/4/09	29,000	44.730	1,297.17	1,728.11	430.94 LT		
	11/30/10	1,000	55.420	55.42	59.59	4.17 ST	37.23	2.08
Total		30,000		1,352.59	1,787.70	430.94 LT 4.17 ST		
Share Price: \$59.590; Next Dividend Payable 03/11								
SPDR GOLD TR GOLD SHS (GLD)	1/13/10	11,000	111.527	1,226.80	1,525.92	299.12 ST		
Share Price: \$138.720								
SPDR S&P INTL SMALL C (GWM)	1/13/10	58,000	26.788	1,563.71	1,788.72	235.01 ST		
	8/3/10	2,000	26.280	52.56	61.68	9.12 ST		
Total		60,000		1,606.27	1,850.40	244.13 ST	43.74	2.36
Share Price: \$30.840; Next Dividend Payable 06/11								
VANGUARD EMRG MKTS ETF (VWO)	6/4/09	50,000	32.680	1,634.00	2,407.30	773.30 LT		
	10/14/09	24,000	40.898	981.55	1,155.50	173.95 LT		
	8/3/10	19,000	42.599	809.38	914.77	105.39 ST		
Total		93,000		3,424.93	4,477.57	947.25 LT 105.39 ST	75.80	1.69
Share Price: \$48.146; Next Dividend Payable 12/11								
VANGUARD EUROPEAN ETF (VGEK)	6/4/09	46,000	41.257	1,897.83	2,258.14	360.31 LT		
	1/13/10	1,000	50.640	50.64	49.09	(1.55) ST		
	8/3/10	3,000	47.450	142.35	147.27	4.92 ST		
	11/30/10	3,000	47.307	141.92	147.27	5.35 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
VANGUARD PACIFIC ETF (VPL)								
Share Price: \$49.090; Next Dividend Payable 12/11								
	6/4/09	18,000	46.290	833.22	1,026.72	193.50 LT		
	10/14/09	10,000	53.489	534.89	570.40	35.51 LT		
	1/13/10	8,000	53.943	431.54	456.32	24.78 ST		
	8/3/10	2,000	51.910	103.82	114.08	10.26 ST		
Total		38,000		1,903.47	2,167.52	229.01 LT 35.04 ST	85.23	3.93
Share Price: \$57.040; Next Dividend Payable 12/11								
VANGUARD REIT ETF (VNO)								
Share Price: \$55.370; Next Dividend Payable 03/11								
	9/14/10	32,000	53.183	1,701.85	1,771.84	69.99 ST	60.51	3.41
VANGUARD TOTAL BOND MARKET (BND)								
	10/8/08	84,000	75.650	6,354.60	6,742.68	388.08 LT		
	11/30/10	3,000	82.067	246.20	240.81	(5.39) ST		
Total		87,000		6,600.80	6,983.49	388.08 LT (5.39) ST	242.99	3.47
Share Price: \$80.270; Next Dividend Payable 01/11								
STOCKS								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Yield %
		35.6%		\$26,868.51	\$31,036.20	\$3,159.12 LT \$1,008.57 ST	\$806.70	2.60%

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OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABERDEEN INTL EQ A (AIGAX)	7/23/08	35,297	\$15.170	\$535.45	\$478.98	\$(56.47) LT		
	7/9/09	24,780	9.330	231.20	336.26	105.06 LT		
	10/14/09	34,438	11.970	412.22	467.32	55.10 LT		
	8/3/10	1,828	12.172	22.25	24.80	2.55 ST		
	11/30/10	0,620	12.516	7.76	8.41	0.65 ST		
Purchases		96,963		1,208.88	1,315.77	103.69 LT		
Long Term Reinvestments		1,616		16.11	21.92	3.20 ST		
Short Term Reinvestments		1,894		22.42	25.70	5.81 LT		
Total		100,473		1,247.41	1,363.42	109.50 LT	16.00	1.17
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,208.88	1,363.42	154.54		
Share Price: \$13.570; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
AMER CENT INFLATION ADJ BD A (AIAVX)	7/23/08	3,606	11.290	40.71	42.44	1.73 LT		
	6/4/09	26,386	10.910	287.87	310.56	22.69 LT		
	1/13/10	35,076	11.520	404.07	412.84	8.77 ST		
	11/30/10	70,505	12.130	855.23	829.84	(25.39) ST		
Purchases		135,573		1,587.88	1,595.68	24.42 LT		
Long Term Reinvestments		2,202		24.77	25.91	(16.62) ST		
Short Term Reinvestments		3,069		35.72	36.12	1.14 LT		
Total		140,844		1,648.37	1,657.73	25.56 LT	44.00	2.65
						(16.22) ST		

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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Security Description								
Market Value vs Total Purchases +								
Net Value Increase/(Decrease)								
Share Price: \$11.770; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
ARTIO GLOBAL HIGH INCOME A (BJBHX)								
8/3/10	374.579	10.730	4,019.23	3,985.52	(33.71) ST			
11/30/10	6.861	10.829	74.30	73.00	(1.30) ST			
Purchases	381.440		4,093.53	4,058.52	(35.01) ST			
	24.080		257.82	256.21	(1.61) ST			
Total	405.620		4,351.35	4,314.73	(36.62) ST		552.00	12.79
Market Value vs Total Purchases +								
Net Value Increase/(Decrease)								
Share Price: \$10.640; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
BLACKROCK SMALL CAP GRW II A (MDSWX)								
10/14/09	33.491	10.940	366.39	455.81	89.42 LT			
Share Price: \$13.610; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
CALVERT SHORT DURATION INC A (CSDAX)								
6/4/09	68.548	15.880	1,086.54	1,124.86	36.32 LT			
11/30/10	2.570	16.607	42.68	42.17	(0.51) ST			
Purchases	71.118		1,131.22	1,167.03	36.32 LT			
					(0.51) ST			
					0.41 LT			
Total			37.26	37.10	(0.16) ST		24.00	1.90
Long Term Reinvestments								
Short Term Reinvestments								
Market Value vs Total Purchases +								
Net Value Increase/(Decrease)								
Share Price: \$16.410; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
CAMBIAR SMALL CAP INV (CAMSX)								
1/13/10	25.877	13.600	351.92	454.14	102.22 ST			
Share Price: \$17.550; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
FIDELITY ADV CANADA A (FACNX)								
10/14/09	29.015	49.540	1,437.40	1,679.10	241.70 LT			
1/13/10	16.918	49.711	841.01	979.04	138.03 ST			
Purchases	45.933		2,278.41	2,658.14	241.70 LT			
					138.03 ST			
Long Term Reinvestments	0.254		12.08	14.70	2.62 LT			
Short Term Reinvestments	0.644		36.45	37.27	0.82 ST			

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OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
Market Value vs Total Purchases + Net Value Increase/(Decrease)	Total	46,831		2,326.94	2,710.11	244.32 LT 138.85 ST		
FIDELITY ADV MATERIALS A (FMAF)	10/21/10	17,348	61.110	1,060.13	1,176.02	115.89 ST		
Share Price: \$57.870; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	11/30/10	6,171	62.748	387.22	418.33	31.11 ST		
Purchases		23,519		1,447.35	1,594.35	147.00 ST		
Short Term Reinvestments		0.380		24.83	25.76	0.93 ST		
Total		23,899		1,472.18	1,620.11	147.93 ST	2.00	0.12
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,447.35	1,620.11	172.76		
Share Price: \$67.790; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	7/23/08	19,030	28.070	534.17	495.92	(38.25) LT		
GATEWAY FUND A (GATED)	6/4/09	31,977	23.730	758.81	833.32	74.51 LT		
	10/14/09	2,240	24.737	55.41	58.37	2.96 LT		
	8/3/10	1,026	25.019	25.67	26.74	1.07 ST		
	11/30/10	0.945	25.693	24.28	24.63	0.35 ST		
Purchases		55,218		1,398.34	1,438.98	39.22 LT		
Long Term Reinvestments		1.513		37.78	39.43	1.65 LT		
Short Term Reinvestments		0.872		22.12	22.72	0.60 ST		
Total		57,603		1,458.24	1,501.13	40.87 LT 2.02 ST	28.00	1.86
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,398.34	1,501.13	102.79		
Share Price: \$26.060; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest	10/14/09	85,050	9.070	771.40	786.71	15.31 LT		
GOLDMAN SACHS ABSLITE RET TRK A (GARTX)	1/13/10	67,292	9.120	613.70	622.45	8.75 ST		
	8/3/10	4,532	8.961	40.61	41.92	1.31 ST		
	11/30/10	5,376	9.090	48.87	49.72	0.85 ST		

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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Purchases		162.250		1,474.58	1,500.80	15.31 LT		
Long Term Reinvestments		0.127		1.15	1.17	0.02 LT		
Short Term Reinvestments		1.009		9.26	9.33	0.07 ST		
Total		163.386		1,484.99	1,511.32	15.33 LT 10.98 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,474.58	1,511.32	36.74		
Share Price: \$9.250; Enrolled in MS Dividend Reinvestment Capital Gains Reinvest								
GOLDMAN SACHS GRW OPORT A (GGOAX)	1/13/10	19.082	19.880	379.35	438.12	58.77 ST		
Purchases		19.082		379.35	438.12	58.77 ST		
Short Term Reinvestments		0.183		4.15	4.20	0.05 ST		
Total		19.265		383.50	442.32	58.82 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				379.35	442.32	62.97		
Share Price: \$22.960; Enrolled in MS Dividend Reinvestment Capital Gains Reinvest								
HARTFORD CAP APPREC A (ITHAX)	7/23/08	11.135	35.530	395.64	385.61	(10.03) LT		
10/8/08		35.119	23.900	839.35	1,216.17	376.82 LT		
8/3/10		41.482	30.230	1,254.01	1,436.52	182.51 ST		
Purchases		87.736		2,489.00	3,038.30	366.79 LT 182.51 ST		
Long Term Reinvestments		2.422		50.20	83.87	33.67 LT		
Total		90.158		2,539.20	3,122.17	400.46 LT 182.51 ST		

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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
Market Value vs Total Purchases + Net Value Increase/(Decrease)				2,489.00	3,122.17	633.17		
Share Price: \$34.630; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
HATTERAS ALPHA HEDGED STRAT (ALPHX)	9/14/10	143.368	9.950	1,426.51	1,496.76	70.25 ST		
	11/30/10	1.495	10.181	15.22	15.61	0.39 ST		
Purchases		144.863		1,441.73	1,512.37	70.64 ST		
		0.338		3.53	3.53	0.00 ST		
Total		145.201		1,445.26	1,515.90	70.64 ST	4.00	0.26
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,441.73	1,515.90	74.17		
Share Price: \$10.440; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
ING GLOBAL REAL ESTATE A (IGLAX)	1/13/10	103.193	14.790	1,526.23	1,679.98	153.75 ST		
Purchases		103.193		1,526.23	1,679.98	153.75 ST		
		3.759		54.09	61.20	7.11 ST		
Total		106.952		1,580.32	1,741.18	160.86 ST	128.00	7.35
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,526.23	1,741.18	214.95		
Share Price: \$16.280; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
IQ ALPHA HEDGE STRAT INST (IGHIX)	8/3/10	231.212	10.430	2,411.54	2,413.85	2.31 ST		
	11/30/10	9.127	10.520	96.02	95.29	(0.73) ST		
Purchases		240.339		2,507.56	2,509.14	1.58 ST		
		4.485		46.38	46.82	0.44 ST		
Total		244.824		2,553.94	2,555.96	2.02 ST		

CONTINUED

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Custom Portfolio Active Assets Account
***487

MorganStanley
SmithBarney
THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JP MORGAN HIBRG DYN COMM STR A (HDSAX)								
Share Price: \$10.440; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Market Value vs Total Purchases + Net Value Increase/(Decrease)				2,507.56	2,555.96	48.40		
	8/3/10	83.595	13.930	1,164.48	1,615.06	450.58 ST		
Purchases		83.595		1,164.48	1,615.06	450.58 ST		
		1.686		31.30	32.57	1.27 ST		
Total		85.281		1,195.78	1,647.63	451.85 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,164.48	1,647.63	483.15		
JP MORGAN HIBRG STAT MKT NEU A (HISKAX)								
Share Price: \$19.320; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Market Value vs Total Purchases + Net Value Increase/(Decrease)								
	6/4/09	89.270	16.020	1,430.11	1,340.84	(89.27) LT		
	8/3/10	2.381	15.300	36.43	35.76	(0.67) ST		
	11/30/10	6.544	15.011	98.23	98.29	0.06 ST		
Total		98.195		1,564.77	1,474.89	(89.27) LT (0.61) ST		
MATTHEWS ASIA PACIFIC INV (MAPAC)								
Share Price: \$15.020; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Market Value vs Total Purchases + Net Value Increase/(Decrease)								
	1/13/10	120.962	14.770	1,786.61	2,173.69	387.08 ST		
Purchases		120.962		1,786.61	2,173.69	387.08 ST		
		1.053		18.61	18.92	0.31 ST		
Total		122.015		1,805.22	2,192.61	387.39 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,786.61	2,192.61	406.00		
METROPOLITAN WST TOT RET BD M (MMWTRX)								
Share Price: \$17.970; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
Market Value vs Total Purchases + Net Value Increase/(Decrease)								
	7/23/08	401.130	9.290	3,726.51	4,163.73	437.22 LT		
	10/14/09	167.070	9.800	1,637.29	1,734.19	96.90 LT		
	11/30/10	14.765	10.650	157.25	153.26	(3.99) ST		
Purchases		582.965		5,521.05	6,051.18	534.12 LT (3.99) ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				559.22	633.97	74.75 LT		
		42.589		441.04	442.07	1.03 ST		
Total		686.630		6,521.31	7,127.22	608.87 LT (2.96) ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				659.22	7127.22	312.00		4.37

CONTINUED

Security Mark at Right

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Custom Portfolio Active Assets Account
***487

MorganStanley
SmithBarney
THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Market Value vs Total Purchases + Net Value Increase/(Decrease)				5,521.06	7,127.22			
Share Price: \$10.380; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest					1,606.17			
NUVEEN TRADEWINDS VAL OPPORT A (NVOAX)	1/13/10	12.039	30.940	372.49	422.20	49.71 ST		
Short Term Reinvestments								
Purchases		12.039		372.49	422.20	49.71 ST		
		0.579		20.28	20.30	0.02 ST		
Total		12.618		392.77	442.51	49.73 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				372.49	442.51			
Share Price: \$35.070; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest					70.02			
OPPENHEIMER DEVELOPING MKTS A (ODMAX)	8/3/10	123.718	30.950	3,829.07	4,511.99	682.92 ST		
Short Term Reinvestments								
Purchases		123.718		3,829.07	4,511.99	682.92 ST		
		0.171		6.05	6.23	0.18 ST		
Total		123.889		3,835.12	4,518.23	683.10 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				3,829.07	4,518.23			
Share Price: \$36.470; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest					689.16			
PIONEER CULLEN VAL A (CVFCX)	7/23/08	52.876	18.930	1,000.94	959.69	(41.25) LT		
	10/8/08	36.764	14.830	545.21	667.26	122.05 LT		
	8/3/10	2.364	16.527	39.07	42.90	3.83 ST		
	11/30/10	1.212	17.112	20.74	21.99	1.25 ST		
Purchases		93.216		1,605.96	1,691.84	80.80 LT		
Long Term Reinvestments								
		4.912		72.38	89.15	5.08 ST		
Short Term Reinvestments		0.991		17.95	17.98	16.77 LT		
Total		99.119		1,696.29	1,799.01	97.57 LT	18.00	1.00

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CONSOLIDATED SUMMARY

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TRUST ACCOUNTS

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CLIENT STATEMENT | For the Period December 1-31, 2010

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***487 THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$18.150; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
PRUDENTIAL JENNISON MKT NEUT A (PJNAX)	8/3/10	82.785	9.710	803.84	816.26	12.42 ST		
	11/30/10	1.648	10.000	16.48	16.25	(0.23) ST		
Total		84.433		820.32	832.51	12.19 ST		
Share Price: \$9.860; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
RYDEXSGI MANAGED FUT STR A (RYMTX)	7/28/08	38.618	27.020	1,043.45	995.57	(47.88) LT		
	6/4/09	6.502	27.859	181.14	167.62	(13.52) LT		
	10/14/09	11.171	26.990	301.50	287.99	(13.51) LT		
	8/3/10	6.946	24.139	167.67	179.07	11.40 ST		
	11/30/10	1.763	24.577	43.33	45.45	2.12 ST		
Purchases		65.000		1,737.09	1,675.70	(74.91) LT		
Long Term Reinvestments								
Total		3.510		101.27	90.49	(10.78) LT		
				1,838.36	1,766.19	(85.69) LT		
						13.52 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)								
				1,737.09	1,766.19	29.10		
Share Price: \$25.780; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
TEMPLETON GLOBAL BD FD A (TPIPX)	8/3/10	183.819	13.360	2,455.82	2,498.10	42.28 ST		
Purchases		183.819		2,455.82	2,498.10	42.28 ST		
		7.006		94.75	95.21	0.46 ST		
Short Term Reinvestments								
Total		190.825		2,550.57	2,593.31	42.74 ST	120.00	4.62

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Custom Portfolio Active Assets Account
***487

Morgan Stanley
Smith Barney
THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Market Value vs Total Purchases + Net Value Increase/(Decrease)				2,455.82	2,593.31			
Share Price: \$13.590; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
THORNBURG INTL VALUE I (TVVIX)	9/14/10	46.633	26.220	1,222.71	1,335.57	112.86 ST		
Purchases		46.633		1,222.71	1,335.57	112.86 ST		
Short Term Reinvestments		0.201		5.46	5.76	0.30 ST		
Total		46.834		1,228.17	1,341.33	113.16 ST	4.00	0.29
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,222.71	1,341.33			
Share Price: \$28.640; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
VAN ECK INTL INV GOLD FD A (INVX)	10/21/10	43.167	24.560	1,060.18	1,066.22	6.04 ST		
Purchases	11/30/10	11.462	27.489	315.08	283.11	(31.97) ST		
Short Term Reinvestments		54.629		1,375.26	1,349.33	(25.93) ST		
Total		8.553		206.22	211.25	5.03 ST		
Market Value vs Total Purchases + Net Value Increase/(Decrease)				1,581.48	1,560.60		132.00	8.45
Share Price: \$24.700; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
				1,375.26	1,560.60			
					185.34			

MUTUAL FUNDS

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
61.4%	\$49,466.18	\$53,524.16	\$1,493.67 LT	\$1,403.00	2.62%
			\$2,564.14 ST	\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes.

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
100.0%	\$76,334.69	\$87,179.26	\$4,652.79 LT	\$2,209.95	2.53%
			\$3,572.71 ST	\$0.00	
TOTAL MARKET VALUE		\$87,179.26			
TOTAL VALUE (includes accrued interest)		\$87,179.26			

**rganStanley
SmithBarney**

1099 Consolidated Tax Statement
Tax Year 2010 Copy B For Recipient
***** CORRECTED *****

THE HONORABLE NICK JOE RAHALL
109 MAIN STREET
BECKLEY WV 25801-4610

Morgan Stanley Smith Barney Holdings LLC
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 26-431 0632

Account Number: ***487

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS
OMB NO. 1545-0110
****CORRECTED****

TOTAL ORDINARY DIVIDENDS	\$2,399.99
QUALIFIED DIVIDENDS	\$570.27
TOTAL CAPITAL GAIN DISTRIBUTIONS	\$231.51
UNRECAP. SEC. 1250 GAIN	\$0.00
COLLECTIBLES (28%) GAIN	\$0.00
NON-DIVIDEND DISTRIBUTIONS	\$0.00
FEDERAL INCOME TAX WITHHELD	\$0.00
INVESTMENT EXPENSES	\$0.00
FOREIGN TAX PAID	\$47.91
CASH LIQUIDATION DISTRIBUTIONS	\$0.00
NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00

2010 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT
OMB NO. 1545-0117

ORIGINAL ISSUE DISCOUNT FOR 2010	\$0.00*
OTHER PERIODIC INTEREST	\$0.00
FEDERAL INCOME TAX WITHHELD	\$0.00
OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
INVESTMENT EXPENSES	\$0.00

* is may not be the correct figure to report on your income tax return.
* instructions on the back.

IRS 2010 FORM 1099-INT - INTEREST INCOME
BOX OMB NO. 1545-0112

1. INTEREST INCOME	\$0.00
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
8. TAX-EXEMPT INTEREST	\$0.00
9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
10. TAX-EXEMPT BOND CUSIP NO.	\$0.00

IRS 2010 FORM 1099-MISC - MISCELLANEOUS INCOME
BOX OMB NO. 1545-0115

1. RENTS	\$0.00
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IRS 2010 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX TRANSACTIONS OMB NO. 1545-0715	
2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$52,369.14
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley Smith Barney

Tax Year 2010

THE HONORABLE NICK JOE RAHALL

Account Number:

***487

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ABERDEEN EQ LONG SHT A	MLSAX	6.889 10/14/2009	09/14/2010	\$76.71	\$75.78	\$0.93
ABERDEEN EQ LONG SHT A	MLSAX	2.996 08/03/2010	09/14/2010	\$33.36	\$32.87	\$0.49
ALLIANZ NFJ INTL VALUE A	AFJAX	0.182 09/17/2009	09/14/2010	\$3.46	\$3.27	\$0.19
ALLIANZ NFJ INTL VALUE A	AFJAX	20.780 10/14/2009	09/14/2010	\$395.24	\$391.70	\$3.54
ALLIANZ NFJ INTL VALUE A	AFJAX	0.124 12/17/2009	09/14/2010	\$2.36	\$2.30	\$0.06
ALLIANZ NFJ INTL VALUE A	AFJAX	0.135 03/18/2010	09/14/2010	\$2.57	\$2.57	\$0.00
ALLIANZ NFJ INTL VALUE A	AFJAX	0.590 06/17/2010	09/14/2010	\$11.22	\$10.55	\$0.67
ALLIANZ NFJ INTL VALUE A	AFJAX	1.703 08/03/2010	09/14/2010	\$32.39	\$32.09	\$0.30
ALLIANZ NFJ INTL VALUE A	AFJAX	0.344 06/04/2009	01/13/2010	\$5.54	\$4.51	\$1.03
AMER CENT HERITAGE A	ATHAX	28.403 10/14/2009	01/13/2010	\$457.57	\$439.68	\$17.89
AMER CENT HERITAGE A	ATHAX	5.282 10/14/2009	08/03/2010	\$58.52	\$57.79	\$0.73
BLACKROCK SMALL CAP GRW II A	MDSWX	0.191 01/29/2009	01/13/2010	\$3.13	\$2.91	\$0.22
CALVERT SHORT DURATION INCA	CSDAX	0.197 02/26/2009	01/13/2010	\$3.22	\$3.01	\$0.21
CALVERT SHORT DURATION INCA	CSDAX	0.162 03/26/2009	01/13/2010	\$2.65	\$2.48	\$0.17
CALVERT SHORT DURATION INCA	CSDAX	0.123 04/29/2009	01/13/2010	\$2.01	\$1.91	\$0.10
CALVERT SHORT DURATION INCA	CSDAX	0.121 05/28/2009	01/13/2010	\$1.98	\$1.90	\$0.08
CALVERT SHORT DURATION INCA	CSDAX	17.964 06/04/2009	01/13/2010	\$294.08	\$285.27	\$8.81
CAMBIAR SMALL CAP INV	CAMXS	60.644 10/14/2009	08/03/2010	\$855.69	\$771.39	\$84.30
CAMBIAR SMALL CAP INV	CAMXS	8.636 01/13/2010	08/03/2010	\$121.85	\$117.45	\$4.40
CAMBIAR SMALL CAP INV	CAMXS	1.988 01/13/2010	11/30/2010	\$32.33	\$27.04	\$5.29
E V INCOME FUND OF BOSTON A	EVIBX	359.127 10/14/2009	08/03/2010	\$2,043.43	\$1,928.51	\$114.92
E V INCOME FUND OF BOSTON A	EVIBX	1.109 10/30/2009	08/03/2010	\$6.31	\$6.00	\$0.31
E V INCOME FUND OF BOSTON A	EVIBX	2.735 11/30/2009	08/03/2010	\$15.56	\$14.88	\$0.68
E V INCOME FUND OF BOSTON A	EVIBX	2.735 12/31/2009	08/03/2010	\$15.56	\$15.15	\$0.41
E V INCOME FUND OF BOSTON A	EVIBX	339.526 01/13/2010	08/03/2010	\$1,931.90	\$1,911.53	\$20.37

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OrganStanley
SmithBarney

Tax Year 2010

THE HONORABLE NICK JOE RAHALL Account Number:

***487

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
E V INCOME FUND OF BOSTON A	EVIBX	3/706 01/29/2010	08/03/2010		\$21.09	\$20.68	\$0.41
E V INCOME FUND OF BOSTON A	EVIBX	4/809 02/26/2010	08/03/2010		\$27.36	\$26.64	\$0.72
E V INCOME FUND OF BOSTON A	EVIBX	5/260 03/31/2010	08/03/2010		\$29.93	\$29.72	\$0.21
E V INCOME FUND OF BOSTON A	EVIBX	5/079 04/30/2010	08/03/2010		\$28.90	\$29.05	\$(0.15)
E V INCOME FUND OF BOSTON A	EVIBX	5/453 05/28/2010	08/03/2010		\$31.03	\$30.10	\$0.93
E V INCOME FUND OF BOSTON A	EVIBX	5/307 06/30/2010	08/03/2010		\$30.20	\$29.40	\$0.80
E V INCOME FUND OF BOSTON A	EVIBX	5/394 07/30/2010	08/03/2010		\$30.70	\$30.64	\$0.06
FIDELITY ADV LVGD CMFNY STK A	FLSAX	0/113 06/04/2009	01/13/2010		\$3.32	\$2.50	\$0.82
FIDELITY ADV LVGD CMFNY STK A	FLSAX	0/003 09/11/2009	01/13/2010		\$0.09	\$0.08	\$0.01
FIDELITY ADV LVGD CMFNY STK A	FLSAX	0/042 09/11/2009	01/13/2010		\$1.23	\$1.08	\$0.15
FIDELITY ADV LVGD CMFNY STK A	FLSAX	15/164 10/14/2009	01/13/2010		\$444.91	\$418.08	\$26.83
FIDELITY ADV LVGD CMFNY STK A	FLSAX	0/007 12/11/2009	01/13/2010		\$0.21	\$0.20	\$0.01
GOLDMAN SACHS GRW OPORT A	GGOAX	20/216 01/13/2010	08/03/2010		\$406.94	\$401.89	\$5.05
ING GLOBAL REAL ESTATE A	IGLAX	5/023 10/14/2009	08/03/2010		\$14.22	\$12.84	\$1.38
ING GLOBAL REAL ESTATE A	IGLAX	97/693 10/14/2009	09/14/2010		\$75.04	\$75.45	\$(0.41)
ING GLOBAL REAL ESTATE A	IGLAX	3/951 12/31/2009	09/14/2010		\$1,503.49	\$1,467.35	\$36.14
ING GLOBAL REAL ESTATE A	IGLAX	33/498 01/13/2010	09/14/2010		\$60.81	\$57.96	\$2.85
ING GLOBAL REAL ESTATE A	IGLAX	25/746 01/13/2010	11/30/2010		\$515.63	\$495.44	\$20.09
ING GLOBAL REAL ESTATE A	IGLAX	25/746 01/13/2010	11/30/2010		\$402.67	\$380.78	\$21.89
ISHARES BARCLAYS 1-3 YEAR CRED	CSJ	7/000 06/04/2009	01/13/2010		\$730.63	\$722.07	\$8.56
ISHARES MSCI AUST INDEX FUND	SHY	11/000 10/14/2009	01/13/2010		\$916.12	\$923.74	\$(7.62)
ISHARES RUSSELL MIDCAP INDX FD	IWR	66/000 10/14/2009	08/03/2010		\$1,451.44	\$1,572.32	\$(120.88)
ISHARES S&P 500 GRWTH INDEX	IWM	9/000 10/14/2009	08/03/2010		\$782.92	\$721.84	\$61.08
ISHARES S&P 500 VALUE INDEX	IVV	17/000 10/14/2009	08/03/2010		\$1,110.79	\$1,049.37	\$61.42
JP MORGAN HIBRG DYN COMM STR A	HDSAX	36/000 06/04/2009	01/13/2010		\$2,129.80	\$1,760.04	\$369.76
JP MORGAN HIBRG STAT MKT NEU A	HSKAX	21/000 06/04/2009	01/13/2010		\$1,156.05	\$939.33	\$216.72
MATTHEWS ASIA PACIFIC INV	MPACX	2/964 08/03/2010	11/30/2010		\$62.79	\$41.29	\$21.50
MATTHEWS ASIA PACIFIC INV	MPACX	44/875 06/04/2009	01/13/2010		\$700.50	\$718.90	\$(18.40)
MATTHEWS ASIA PACIFIC INV	MPACX	9/560 01/13/2010	08/03/2010		\$153.05	\$141.64	\$11.41
MATTHEWS ASIA PACIFIC INV	MPACX	3/858 01/13/2010	11/30/2010		\$67.29	\$56.98	\$10.31
NUVEEN TRADEWINDS INTL VAL A	NAIGX	26/549 06/04/2009	01/13/2010		\$646.20	\$566.30	\$79.90
NUVEEN TRADEWINDS INTL VAL A	NAIGX	37/413 10/14/2009	01/13/2010		\$910.63	\$908.01	\$2.62
NUVEEN TRADEWINDS INTL VAL A	NAIGX	0/179 12/30/2009	01/13/2010		\$4.36	\$4.16	\$0.20
NUVEEN TRADEWINDS VAL OPORT A	NVOAX	12/885 01/13/2010	08/03/2010		\$403.96	\$398.66	\$5.30
NUVEEN TRADEWINDS VAL OPORT A	NVOAX	0/741 01/13/2010	11/30/2010		\$25.91	\$22.93	\$2.98
OPENHEIMER DEVELOPING MKTS A	ODMAX	6/144 08/03/2010	11/30/2010		\$207.97	\$190.16	\$17.81
OPENHEIMER INTL BOND FD CL A	OIBAX	173/061 11/25/2009	08/03/2010		\$1,135.28	\$1,168.16	\$(32.88)
OPENHEIMER INTL BOND FD CL A	OIBAX	1/260 12/30/2009	08/03/2010		\$8.27	\$8.05	\$0.22
OPENHEIMER INTL BOND FD CL A	OIBAX	0/585 12/30/2009	08/03/2010		\$3.84	\$3.74	\$0.10
OPENHEIMER INTL BOND FD CL A	OIBAX	435/934 01/13/2010	08/03/2010		\$2,859.73	\$2,833.57	\$26.16
OPENHEIMER INTL BOND FD CL A	OIBAX	1/197 01/29/2010	08/03/2010		\$7.65	\$7.59	\$0.06
OPENHEIMER INTL BOND FD CL A	OIBAX	1/869 02/26/2010	08/03/2010		\$12.39	\$12.03	\$0.36

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Tax Year 2010

THE HONORABLE NICK JOE RAHALL

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
OPENHEIMER INTL BOND FD CL A	OIBAX	2.215 03/31/2010	08/03/2010		\$14.53	\$14.24	\$0.29
OPENHEIMER INTL BOND FD CL A	OIBAX	2.335 04/30/2010	08/03/2010		\$15.32	\$15.04	\$0.28
OPENHEIMER INTL BOND FD CL A	OIBAX	2.191 05/28/2010	08/03/2010		\$14.37	\$13.45	\$0.92
OPENHEIMER INTL BOND FD CL A	OIBAX	2.177 06/30/2010	08/03/2010		\$14.28	\$13.52	\$0.76
OPENHEIMER INTL BOND FD CL A	OIBAX	2.032 07/30/2010	08/03/2010		\$13.83	\$13.19	\$0.64
PIMCO COMM REAL RET STRAT A	PCRAAX	152.244 08/03/2010	10/21/2010		\$1,294.07	\$1,205.77	\$88.30
PIMCO COMM REAL RET STRAT A	PCRAAX	4.282 09/16/2010	10/21/2010		\$36.40	\$33.57	\$2.83
PRUDENTIAL JENNISON NAT RES A	PGNAX	3.762 10/14/2009	08/03/2010		\$169.14	\$172.28	\$(3.14)
PRUDENTIAL JENNISON NAT RES A	PGNAX	0.588 11/24/2009	08/03/2010		\$26.44	\$25.90	\$0.54
PRUDENTIAL JENNISON NAT RES A	PGNAX	15.657 01/13/2010	08/03/2010		\$703.94	\$745.42	\$(41.48)
RS EMERGING MARKETS A	GEMAX	1.339 12/17/2009	08/03/2010		\$87.40	\$84.22	\$3.18
RS EMERGING MARKETS A	GEMAX	30.926 01/13/2010	08/03/2010		\$744.07	\$735.72	\$8.35
SPDR GOLD TR GOLD SHS	GLD	3.000 01/13/2010	11/30/2010		\$405.21	\$394.58	\$10.63
SPDR S&P INTL SMALL C	GWX	1.000 01/13/2010	11/30/2010		\$28.15	\$26.79	\$1.36
TEMPLETON GLOBAL BD FD A	TPINX	117.022 08/03/2010	11/30/2010		\$1,576.29	\$1,563.42	\$12.87
VANGUARD REIT ETF	VNO	6.000 09/14/2010	11/30/2010		\$320.52	\$319.10	\$1.42
Total Short Term					\$31,799.76		\$1,270.41

Long Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ABERDEEN EQ LONG SHT A	MLSAX	16.488 07/23/2008	01/13/2010		\$183.51	\$190.77	\$(7.26)
ABERDEEN EQ LONG SHT A	MLSAX	118.349 07/23/2008	09/14/2010		\$1,317.79	\$1,369.30	\$(51.51)
ALLIANZ NFJ INTL VALUE A	GIGAX	35.182 07/23/2008	01/13/2010		\$439.78	\$533.71	\$(93.93)
ALLIANZ NFJ INTL VALUE A	AFJAX	21.656 07/23/2008	01/13/2010		\$421.65	\$526.46	\$(104.81)
ALLIANZ NFJ INTL VALUE A	AFJAX	25.498 07/23/2008	09/14/2010		\$484.97	\$519.86	\$(134.89)
ALLIANZ NFJ INTL VALUE A	AFJAX	1.096 09/16/2008	09/14/2010		\$20.85	\$22.08	\$(1.23)
ALLIANZ NFJ INTL VALUE A	AFJAX	0.110 12/11/2008	09/14/2010		\$2.09	\$1.43	\$0.66
ALLIANZ NFJ INTL VALUE A	AFJAX	3.333 12/11/2008	09/14/2010		\$63.39	\$43.33	\$20.06
ALLIANZ NFJ INTL VALUE A	AFJAX	0.593 03/19/2009	09/14/2010		\$11.28	\$7.18	\$4.10
ALLIANZ NFJ INTL VALUE A	AFJAX	8.991 06/04/2009	09/14/2010		\$171.01	\$144.03	\$26.98
ALLIANZ NFJ INTL VALUE A	AFJAX	0.898 06/18/2009	09/14/2010		\$17.08	\$13.59	\$3.49
AMER CENT HERITAGE A	ATHAX	8.288 07/23/2008	01/13/2010		\$133.52	\$158.64	\$(25.12)
AMER CENT HERITAGE A	ATHAX	13.080 10/08/2008	01/13/2010		\$210.72	\$169.38	\$41.34
AMER CENT INFLATION ADJ BD A	AAVX	35.773 07/23/2008	08/03/2010		\$422.48	\$2.15	\$18.60
BLACKROCK SMALL CAP GRW II A	MDSWX	11.737 07/23/2008	01/13/2010		\$135.44	\$151.53	\$(16.09)

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Stanley
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THE HONORABLE NICK JOE RAHALL Account Number:

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE QUANTITY ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BLACKROCK SMALL CAP GRW IIA	MDSWX	0.551 07/23/2008	08/03/2010	\$6.11	\$7.11	\$(1.00)
BLACKROCK SMALL CAP GRW IIA	MDSWX	16.568 10/08/2008	08/03/2010	\$183.57	\$157.40	\$26.17
BLACKROCK SMALL CAP GRW IIA	MDSWX	1.212 06/04/2009	08/03/2010	\$13.43	\$11.61	\$1.82
BLACKROCK SMALL CAP GRW IIA	MDSWX	2.248 10/14/2009	11/30/2010	\$28.15	\$24.59	\$3.56
CALVERT SHORT DURATION INC A	CSDAX	26.539 07/23/2008	01/13/2010	\$434.44	\$423.30	\$11.14
CALVERT SHORT DURATION INC A	CSDAX	0.164 07/30/2008	01/13/2010	\$2.68	\$2.62	\$0.06
CALVERT SHORT DURATION INC A	CSDAX	0.169 08/27/2008	01/13/2010	\$2.52	\$2.56	\$0.06
CALVERT SHORT DURATION INC A	CSDAX	0.169 09/25/2008	01/13/2010	\$2.77	\$2.66	\$0.11
CALVERT SHORT DURATION INC A	CSDAX	0.165 10/29/2008	01/13/2010	\$2.70	\$2.52	\$0.18
CALVERT SHORT DURATION INC A	CSDAX	0.181 11/25/2008	01/13/2010	\$2.96	\$2.74	\$0.22
CALVERT SHORT DURATION INC A	CSDAX	0.453 12/03/2008	01/13/2010	\$7.42	\$6.83	\$0.59
CALVERT SHORT DURATION INC A	CSDAX	0.187 12/23/2008	01/13/2010	\$3.06	\$2.83	\$0.23
CALVERT SHORT DURATION INC A	CSDAX	0.611 06/04/2009	08/03/2010	\$10.08	\$9.70	\$0.38
FIDELITY ADV CANADA A	FACNX	2.127 10/14/2009	11/30/2010	\$16.59	\$105.37	\$11.22
FIDELITY ADV LVGD CMFNY STK A	FLSAX	4.329 07/23/2008	01/13/2010	\$127.01	\$158.63	\$(31.62)
FIDELITY ADV LVGD CMFNY STK A	FLSAX	8.511 10/08/2008	01/13/2010	\$249.71	\$183.76	\$65.95
FIDELITY ADV LVGD CMFNY STK A	FLSAX	0.082 12/12/2008	01/13/2010	\$2.41	\$1.36	\$1.05
FIDELITY ADV LVGD CMFNY STK A	FLSAX	0.011 12/30/2008	01/13/2010	\$0.32	\$0.19	\$0.13
GATEWAY FUND A	GATFX	7.964 07/23/2008	01/13/2010	\$202.92	\$223.55	\$(20.63)
HARTFORD CAP APPREC A	HTHAX	67.707 07/23/2008	01/13/2010	\$2,140.90	\$2,405.62	\$(264.72)
HARTFORD CAP APPREC A	HTHAX	2.453 07/23/2008	11/30/2010	\$79.73	\$87.15	\$(7.42)
ISHARES BARCLAYS TIPS BD FD	TIP	3.000 07/23/2008	08/03/2010	\$319.70	\$314.13	\$5.57
ISHARES BARCLAYS 1-3 YR TSY BD	SHY	34.000 10/14/2009	11/30/2010	\$2,831.65	\$2,806.97	\$24.68
ISHARES RUSSELL MIDCAP INDX FD	IWM	1.000 10/14/2009	11/30/2010	\$95.54	\$80.20	\$15.34
ISHARES RUSSELL 2000 INDEX FD	IWM	1.000 10/14/2009	11/30/2010	\$72.76	\$61.73	\$11.03
ISHARES S&P 500 VALUE INDEX	IVE	2.000 07/23/2008	01/13/2010	\$110.10	\$131.06	\$(20.96)
JP MORGAN HIBRG STAT MKT NEU A	HSKAX	58.801 10/08/2008	01/13/2010	\$917.88	\$2.01	\$(915.87)
JP MORGAN HIBRG STAT MKT NEU A	HSKAX	0.129 12/22/2008	01/13/2010	\$2.01	\$2.12	\$(0.11)
METROPOLITAN WEST TOT RET BD M	MWTRX	49.126 07/23/2008	01/13/2010	\$494.70	\$456.38	\$38.32
METROPOLITAN WEST TOT RET BD M	MWTRX	36.317 07/23/2008	08/03/2010	\$382.05	\$337.38	\$44.67
PIONEER CULLEN VAL A	CVECX	75.023 07/23/2008	01/13/2010	\$1,277.64	\$1,420.19	\$(142.55)
PRUDENTIAL JENNISON NAT RES A	PGNAX	14.145 07/23/2008	08/03/2010	\$635.96	\$838.38	\$(202.42)
PRUDENTIAL JENNISON NAT RES A	PGNAX	13.998 10/08/2008	08/03/2010	\$629.35	\$442.78	\$186.59
PRUDENTIAL JENNISON NAT RES A	PGNAX	1.149 12/04/2008	08/03/2010	\$51.86	\$24.56	\$27.10
PRUDENTIAL JENNISON NAT RES A	PGNAX	0.299 12/04/2008	08/03/2010	\$13.44	\$6.40	\$7.04
PRUDENTIAL JENNISON NAT RES A	PGNAX	0.885 12/04/2008	08/03/2010	\$39.79	\$18.91	\$20.88
RS EMERGING MARKETS A	GEMMX	8.352 07/23/2008	08/03/2010	\$200.95	\$193.52	\$7.43
RS EMERGING MARKETS A	GEMMX	55.857 10/08/2008	08/03/2010	\$1,343.92	\$736.75	\$607.17
RS EMERGING MARKETS A	GEMMX	0.835 12/18/2008	08/03/2010	\$20.09	\$10.04	\$10.05
RYDEX SGI MANAGED FUT STR A	RYMTX	54.600 07/23/2008	01/13/2010	\$1,459.47	\$1,475.29	\$(15.82)
S&P NORTH AMER NAT RES SECTOR	IGE	23.000 06/04/2009	10/21/2010	\$824.38	\$700.41	\$123.97
SPDR GOLD TR GOLD SHS	GLD	7.000 06/04/2009	08/03/2010	\$813.41	\$672.20	\$141.21

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SmithBarney

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
VANGUARD EMRG MKTS ETF	VWO	11/30/2010		1,000	\$45.49	\$32.68	\$12.81
VANGUARD TOTAL BOND MARKET	BND	01/13/2010		2,000	\$157.99	\$151.30	\$6.69
VANGUARD TOTAL BOND MARKET	BND	08/03/2010		2,000	\$163.49	\$151.30	\$12.19
Total Long Term					\$20,561.75		\$377.44
Total Short And Long Term					\$52,361.51		\$1,647.85

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

CLIENT STATEMENT | For the Period December 1-31, 2010

Account Summary

Investment Advisory Account
Householding Anniversary Date: 5/29/03
Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

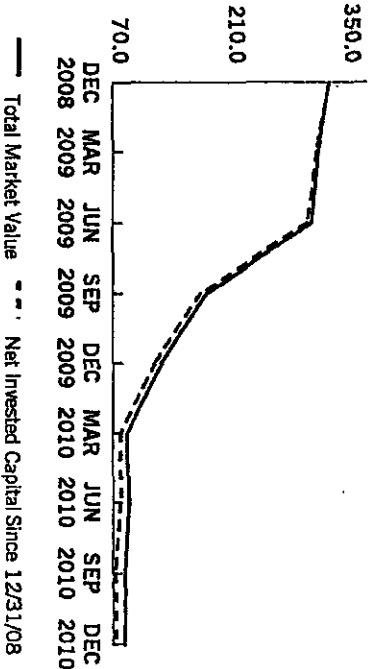
Custom Portfolio Active Assets Account
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MorganStanley
SmithBarney
NICK JOE RAHALL
301 PRINCE ST

CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
Total Beginning Value(This Period incl accr int)	\$124,066.64	\$83,515.76
Contributions	—	—
Withdrawals	(43,501.14)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(43,501.14)	—
Accrued Interest - Sept. Adjustment	789.57	—
Change in Value	1,874.65	(286.04)
Total Ending Value(includes accrued interest)	\$83,229.72	\$83,229.72

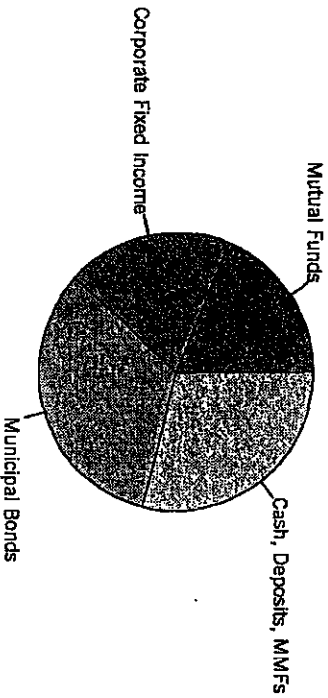
Thousands
(\$)



CHANGE IN VALUE OVER TIME
This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.

This exhibit may not include transactions for investments in annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Please see the Messages section for information regarding accrued interest. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$24,149.39	29.0
Municipal Bonds ~	27,348.27	32.9
Corporate Fixed Income ~	16,270.06	19.5
Mutual Funds	15,462.00	18.6
TOTAL VALUE ~	\$83,229.72	100.0%

We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s). ~ Includes Accrued Interest

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Custom Portfolio Active Assets Account
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**Morgan Stanley
Smith Barney**

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section. Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting. From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$24,149.39	\$36.00	—	0.150
CASH, DEPOSITS AND MONEY MARKET FUNDS	29.0%	Market Value	\$24,149.39	Estimated Annual Income
				\$36.00
				\$0.00

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost	Orig. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
WEST VIRGINIA ST GENL OBLIG REF	5/2/07	15,000.000	\$106.095	\$15,914.25	\$15,900.45	\$627.77 LT	\$750.00	4.71
CUSIP 956553TC5			\$101.818	\$15,272.68			\$62.49	
Unit Price: \$106.003; Coupon Rate 5.000%; Matures 06/01/12; Int. Semi-Annually Jun/Dec 01; Yield to Maturity .732%; Federal Tax Exempt; Moody AAI S&P AA; Insurer:FGIC/REINS BY NATL PUB; Issued 05/26/05								
WEST VIRGINIA ST GENL OBLIG REF	8/9/07	10,000.000	106.684	10,668.40	11,302.00	850.35 LT	500.00	4.42
CUSIP 956553UM1			104.517	10,451.65			83.33	
Unit Price: \$113.020; Coupon Rate 5.000%; Matures 11/01/16; Int. Semi-Annually May/Nov 01; Yield to Maturity 2.581%; Federal Tax Exempt; Moody AAI S&P AA; Insurer:FGIC/REINS BY NATL PUB; Issued 11/01/06								

CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Holdings

Custom Portfolio Active Assets Account
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NICK JOE RAHALL
301 PRINCE ST

MUNICIPAL BONDS	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
		\$26,582.65	\$27,202.45	\$1,478.12 LT	\$1,250.00	4.59%
		\$25,724.33			\$145.82	

TOTAL MUNICIPAL BONDS (incl. accr. int.) 32.9%

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
ALCOA INC	10/21/09	5,000,000	\$105,375	\$5,268.75	\$5,215.45	\$87.19 LT	\$300.00	5.75
CUSIP 013817AF8			\$102,565	\$5,128.26			\$138.33	
Unit Price: \$104.309; Coupon Rate 6.000%; Matures 01/15/12; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.794%; Moody BAA3 S&P BBB-; Issued 12/06/01								
KRAFT FOODS INC	12/7/09	5,000,000	108,350	5,417.50	5,475.30	192.72 LT	300.00	5.47
CUSIP 50075NAQ7			105,652	5,282.58			116.66	
Unit Price: \$109.506; Coupon Rate 6.000%; Matures 02/11/13; Int. Semi-Annually Feb/Aug 11; Yield to Maturity 1.413%; Moody BAA2 S&P BBB-; Issued 08/13/07								
SOUTHWEST AIRLINES CO	3/16/10	5,000,000	104,272	5,213.60	5,258.70	79.26 ST	262.50	4.99
CUSIP 844741AW8			103,589	5,179.44			65.62	
Unit Price: \$105.174; Coupon Rate 5.250%; Matures 10/01/14; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 3.756%; Moody BAA3 S&P BBB (-); Issued 09/17/04								

CORPORATE FIXED INCOME	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
		\$15,899.85	\$15,949.45	\$279.91 LT	\$862.50	5.41%
		\$15,590.28		\$79.26 ST	\$320.61	

TOTAL CORPORATE FIXED INCOME (incl. accr. int.) 19.5%

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade
For more information on Watchlist and CreditWatch Indicators, please go to our website at www.morganstanley.com/bondratings or contact your financial advisor.

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Custom Portfolio Active Assets Account NICK JOE RAHALL
***O48 301 PRINCE ST

MorganStanley
SmithBarney

MUTUAL FUNDS OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LEGG MASON WA INTRM MUNI INST (SBTYX)	10/12/10	1,221.127	\$6.530	\$7,973.96	\$7,522.14	\$(451.82) ST		
Purchases		1,221.127		7,973.96	7,522.14	(451.82) ST		
		6.646		42.33	40.94	(1.39) ST		
Total		1,227.773		8,016.29	7,563.08	(453.21) ST	312.00	4.12
Short Term Reinvestments								
Market Value vs Total Purchases + Net Value Increase/(Decrease)				7,973.96	7,563.08	(410.88)		
Share Price: \$6.160; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest (SMDYX)	10/12/10	1,545.000	5.170	7,987.65	7,879.50	(108.15) ST		
Purchases		1,545.000		7,987.65	7,879.50	(108.15) ST		
		3.808		19.58	19.42	(0.16) ST		
Total		1,548.808		8,007.23	7,898.92	(108.31) ST	144.00	1.82
Short Term Reinvestments								
Market Value vs Total Purchases + Net Value Increase/(Decrease)				7,987.65	7,898.92	(88.73)		
Share Price: \$5.100; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
MUTUAL FUNDS				Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		18.6%		\$16,023.52	\$15,462.00	\$(561.52) ST	\$456.00	2.95%
							\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$57,338.13	\$82,763.29	\$1,758.03 LT \$(482.26) ST	\$2,604.50 \$466.43	3.13%
TOTAL VALUE (includes accrued interest)			\$83,229.72			

organStanley SmithBarney

1099 Consolidated Tax Statement
Tax Year 2010 Copy B For Recipient

NICK JOE RAHALL
109 MAIN STREET
BECKLEY WV 25801

Morgan Stanley Smith Barney Holdings LLC
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 26-4310632

Account Number: ***048

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IS 2010 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS OX OMB NO. 1545-0110

a. TOTAL ORDINARY DIVIDENDS	\$52.39
b. QUALIFIED DIVIDENDS	\$0.00
a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00
b. UNRECAP. SEC. 1250 GAIN	\$0.00
d. COLLECTIBLES (28%) GAIN	\$0.00
e. NON-DIVIDEND DISTRIBUTIONS	\$0.00
FEDERAL INCOME TAX WITHHELD	\$0.00
INVESTMENT EXPENSES	\$0.00
FOREIGN TAX PAID	\$0.00
CASH LIQUIDATION DISTRIBUTIONS	\$0.00
NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00

IS 2010 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT OX OMB NO. 1545-0117

ORIGINAL ISSUE DISCOUNT FOR 2010	\$0.00*
OTHER PERIODIC INTEREST	\$0.00
FEDERAL INCOME TAX WITHHELD	\$0.00
OID ON U.S. TREASURY OBLIGATIONS	\$0.00*
INVESTMENT EXPENSES	\$0.00

This may not be the correct figure to report on your income tax return. See instructions on the back.

IRS 2010 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112

1. INTEREST INCOME	\$1,541.76
2. EARLY WITHDRAWAL PENALTY	\$0.00
3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
5. INVESTMENT EXPENSES	\$0.00
6. FOREIGN TAX PAID	\$0.00
7. TAX-EXEMPT INTEREST	\$1,730.55
8. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$4.99
9. TAX-EXEMPT BOND CUSIP NO.	Various
10. TAX-EXEMPT BOND CUSIP NO.	Various

IRS 2010 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115

1. RENTS	\$0.00
2. ROYALTIES	\$0.00
3. OTHER INCOME	\$0.00
4. FEDERAL INCOME TAX WITHHELD	\$0.00
8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00

IRS 2010 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715

2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$83,919.05
4. FEDERAL INCOME TAX WITHHELD	\$0.00

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR YOUR RECORDS

organStanley SmithBarney

Tax Year 2010

NICK JOE RAHALL Account Number:

***048

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ISHARES BARCLAYS SHORT TREAS	SHV	108.000	05/26/2009	03/16/2010	\$11,900.58	\$11,902.68	\$(2.10)
ISHARES BARCLAYS 1-3 YR TSY BD	SHV	144.000	05/26/2009	03/16/2010	\$12,009.66	\$12,082.75	\$(73.09)
PERCO HOLDINGS		5,000.000	02/18/2010	07/08/2010	\$5,565.35	\$5,428.05	\$137.30
						\$5,365.07	\$200.28
Total Short Term					\$29,475.59		\$125.09

Long Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ENERGY GULF STS		5,000.000	10/06/2009	11/01/2010	\$5,000.00	\$5,037.50	\$(37.50)
FILEB		15,000.000	08/05/2008	06/23/2010	\$15,000.00	\$5,018.62	\$(18.62)
ISHARES BARCLAYS SHORT TREAS	SHV	44.000	12/30/2008	03/16/2010	\$4,848.38	\$14,981.25	\$18.75
ISHARES BARCLAYS 1-3 YR TSY BD	SHV	175,000	12/30/2008	03/16/2010	\$14,595.08	\$4,858.04	\$(9.66)
WV HGR ED-A BE		15,000.000	11/18/2005	04/01/2010	\$15,000.00	\$14,820.61	\$(25.53)
						\$15,888.30	\$0.00
Total Long Term					\$54,443.46		\$(235.06)
Total Short And Long Term					\$83,919.05		\$(109.97)

CLIENT STATEMENT | For the Period December 1-31, 2010

Account Summary

Fund Solution Retirement Account
 ***928
 NICK JOE RAHALL
 301 PRINCE ST

**MorganStanley
 SmithBarney**

BALANCE SHEET

	Last Period (as of 11/30/10)	This Period (as of 12/31/10)
TOTAL VALUE (incl. accr. int.)	\$41,737.28	\$43,163.44
ASSETS	\$41,737.28	\$43,163.44
Cash, Deposits, MMFs	1,252.77	1,255.74
Stocks	—	—
Municipal Bonds	—	—
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	40,484.51	41,907.70
Unit Investment Trusts	—	—
Annuities & Insurance	—	—
Other	—	—
LIABILITIES (Outstanding Balance)		
<i>There are no liabilities for this account.</i>		

CASH FLOW

	This Year (11/10-12/31/10)	This Period (12/1/10-12/31/10)
OPENING CASH BALANCE	\$1,643.05	\$1,252.77
NET CREDITS/DEBITS	\$(391.90)	—
CREDITS	—	—
Checks Deposited	—	—
Electronic Transfers	—	—
Other Credits	—	—
DEBITS	\$(391.90)	—
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(391.90)	—
NET CASH FROM INVESTMENTS	\$4.59	\$2.97
Income	688.17	126.48
Dividend Reinvestments	(683.58)	(123.51)
Purchases	—	—
Sales/Redemptions	—	—
CLOSING CASH BALANCE	\$1,255.74	\$1,255.74

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Fund Solution Retirement Account
***928
NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney

The "Market Value" and "Unrealized Gain/Loss" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$1,255.74	\$2.00	—	0.150
	Percentage of Assets %	Market Value	Estimated Annual Income	Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	2.9%	\$1,255.74	\$2.00	\$0.00

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

MUTUAL FUNDS

MORGAN STANLEY MUTUAL FUNDS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MS FOCUS GROWTH FD I (AMODX)	244.931	\$4,523.77	\$9,047.75	\$4,523.98	—	—
Share Price: \$36.940; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						

OTHER MUTUAL FUNDS

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
E V INCOME FUND OF BOSTON A (EVIBX)	234.565	\$905.42	\$1,369.86	\$464.44	—	—
Reinvestments	50.486	258.39	294.84	36.45	—	—
Total	285.051	1,163.81	1,664.70	500.89	132.00	7.92
Market Value vs Total Purchases + Net Value Increase/(Decrease)		905.42	1,664.70	759.28		
Share Price: \$5.840; CG IAR Status: FL Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						

CONTINUED

Security Mark at Right

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley
SmithBarney

Fund Solution Retirement Account
***928
NICK JOE RAHALL
301 PRINCE ST

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INVESTCO VK COMSTOCK Y (ACSDX)						
Purchases	372.018	4,341.45	5,851.84	1,510.39		
Reinvestments	189.146	3,215.77	2,975.27	(240.50)		
Total	561.164	7,557.22	8,827.11	1,269.89	140.00	1.58
Market Value vs Total Purchases + Net Value Increase/(Decrease)		4,341.45	8,827.11	4,485.66		
Share Price: \$15.730; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
INVESTCO VK GROWTH & INCOME Y (ACGMAX)						
Purchases	304.997	4,119.38	5,865.08	1,745.70		
Reinvestments	148.309	2,993.97	2,851.97	(142.00)		
Total	453.306	7,113.35	8,717.07	1,603.70	108.00	1.23
Market Value vs Total Purchases + Net Value Increase/(Decrease)		4,119.38	8,717.07	4,597.69		
Share Price: \$19.230; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
MSIF CORE FIXED INCOME INST (MPSFX)						
Purchases	239.698	2,625.53	2,329.86	(295.67)		
Reinvestments	95.866	974.31	931.82	(42.49)		
Total	335.564	3,599.84	3,261.68	(338.16)	92.00	2.82
Market Value vs Total Purchases + Net Value Increase/(Decrease)		2,625.53	3,261.68	636.15		
Share Price: \$9.720; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
MSIF TR LTD DURATION INST (MPLDX)						
Purchases	1,055.415	10,736.84	8,147.80	(2,589.04)		
Reinvestments	290.361	2,644.93	2,241.59	(403.34)		
Total	1,345.776	13,381.77	10,389.39	(2,992.38)	156.00	1.50
Market Value vs Total Purchases + Net Value Increase/(Decrease)		10,736.84	10,389.39	(347.45)		
Share Price: \$7.720; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest						
OTHER MUTUAL FUNDS		\$32,815.99	\$32,859.95	\$43.94	\$628.00	1.91%
MUTUAL FUNDS						
	97.1%	\$37,339.76	\$41,907.70	\$4,567.92	\$628.00	1.50%
					\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.

For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes.

CONSOLIDATED PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley
SmithBarney

Fund Solution Retirement Account
***928
NICK JOE RAHALL
301 PRINCE ST

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$37,339.76	\$43,163.44	\$4,567.92	\$630.00	1.46%
TOTAL VALUE (includes accrued interest)			\$43,163.44		\$0.00	

CLIENT STATEMENT | For the Period December 1-31, 2010

Account Summary

Active Assets Account
***916 NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney

BALANCE SHEET

	Last Period (as of 11/30/10)	This Period (as of 12/31/10)
TOTAL VALUE (incl. accr. int.)	\$94,532.25	\$100,622.44
ASSETS	\$94,532.25	\$100,622.44
Cash, Deposits, MMFs	750.62	1,125.62
Stocks	—	—
Municipal Bonds	16,327.81	15,962.94
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	—	—
Unit Investment Trusts	—	—
Annuities & Insurance	—	—
Other	77,453.82	83,533.88
LIABILITIES (Outstanding Balance)		
There are no liabilities for this account.		
Includes Accrued Interest		

CASH FLOW

	This Year (11/10-12/31/10)	This Period (12/1/10-12/31/10)
OPENING CASH BALANCE	\$1,096.50	\$750.62
NET CREDITS/DEBITS	\$(12,150.00)	—
CREDITS	\$38,000.00	—
Checks Deposited	—	—
Electronic Transfers	38,000.00	—
Other Credits	—	—
DEBITS	\$(50,150.00)	—
World Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Electronic Transfers	(50,000.00)	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(150.00)	—
NET CASH FROM INVESTMENTS	\$12,179.12	\$375.00
Income	750.02	375.00
Dividend Reinvestments	—	—
Purchases	—	—
Sales/Redemptions	11,429.10	—
CLOSING CASH BALANCE	\$1,125.62	\$1,125.62

Holdings

Active Assets Account
***916
NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney

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If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.
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CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS TAX FR TRUST	\$1,125.62	\$0.11	0.010	
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.1%	Market Value \$1,125.62	Estimated Annual Income \$0.11	Estimated Annual Percentage Yield % \$0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.
Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Unit Cost	Unit Cost	Market Value	Unrealized Gain/Loss	Annual Income	Yield %
WEST VIRGINIA ST GENL OBLIG REF	5/2/07	15,000.000	\$106.095	\$15,914.25	\$15,900.45	\$628.44 LT	\$750.00	4.71
CUSIP 956553TC5			\$101.813	\$15,272.01			\$62.49	
Unit Price: \$106.003; Coupon Rate 5.000%; Matures 06/01/12; Int. Semi-Annually Jun/Dec 01; Yield to Maturity .732%; Federal Tax Exempt; Moody AAI S&P AA; Insurer:FGIC/REINS BY NATL PUB; Issued 05/26/05								
MUNICIPAL BONDS			Percentage of Assets %	Old Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Yield %
				\$15,914.25	\$15,900.45	\$628.44 LT	\$750.00	4.72%
				\$15,272.01			\$62.49	
TOTAL MUNICIPAL BONDS (incl accr.int.)			15.9%		\$15,962.94			

CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

Active Assets Account
***916
NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney

OTHER

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/Loss	Valuation Date
MSSB SPECTRM SELECT (EST.VAL)	7/31/08	381.985	\$35.700	\$13,636.85	\$14,404.65	\$767.80 F	12/30/10
Estimated NAV: \$37,710							
MSSB SPECTRM STRATEGC (EST.VAL)	7/31/08	1,796.192	17.960	32,259.60	38,258.88	5,999.28 F	12/30/10
Estimated NAV: \$21,300							
MSSB SPECTRM TECH (EST.VAL)	7/31/08	1,462.357	22.060	32,259.60	30,870.35	(1,389.25) F	12/30/10
Estimated NAV: \$21,110							

OTHER	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Yield %
	83.0%	\$78,156.05	\$83,533.88	\$5,377.83 LT	\$0.00	—

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through us, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value.

For Managed Futures and alternative investments there are likely to be restrictions on redemptions; please see applicable offering document.						
TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Yield %
	100.0%	\$93,428.06	\$100,559.95	\$6,006.27 LT	\$750.11	0.74%

TOTAL VALUE (includes accrued interest)

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.
F - See K-1 for tax information

\$100,622.44

**Organ Stanley
Smith Barney**

**1099 Consolidated Tax Statement
Tax Year 2010 Copy B For Recipient**

NICK JOE RAHALL
109 MAIN STREET
BECKLEY WV 25801

Morgan Stanley Smith Barney Holdings LLC
One New York Plaza
12th Floor
New York, NY 10004
Identification Number: 26-4310632

Account Number: ***916

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

IS 2010 FORM 1099-DIV - DIVIDENDS AND DISTRIBUTIONS CX OMB NO. 1545-0110		IRS 2010 FORM 1099-INT - INTEREST INCOME BOX OMB NO. 1545-0112	
a. TOTAL ORDINARY DIVIDENDS	\$0.00	1. INTEREST INCOME	\$0.00
b. QUALIFIED DIVIDENDS	\$0.00	2. EARLY WITHDRAWAL PENALTY	\$0.00
a. TOTAL CAPITAL GAIN DISTRIBUTIONS	\$0.00	3. INTEREST ON U.S. SAVINGS BONDS AND TREASURY OBLIGATIONS	\$0.00
b. UNRECAP. SEC. 1250 GAIN	\$0.00	4. FEDERAL INCOME TAX WITHHELD	\$0.00
d. COLLECTIBLES (28%) GAIN	\$0.00	5. INVESTMENT EXPENSES	\$0.00
NON-DIVIDEND DISTRIBUTIONS	\$0.00	6. FOREIGN TAX PAID	\$0.00
FEDERAL INCOME TAX WITHHELD	\$0.00	8. TAX-EXEMPT INTEREST	\$750.02
INVESTMENT EXPENSES	\$0.00	9. SPECIFIED PRIVATE ACTIVITY BOND INTEREST	\$0.00
FOREIGN TAX PAID	\$0.00	10. TAX-EXEMPT BOND CUSIP NO.	Various
CASH LIQUIDATION DISTRIBUTIONS	\$0.00	IRS 2010 FORM 1099-MISC - MISCELLANEOUS INCOME BOX OMB NO. 1545-0115	
NON-CASH LIQUIDATION DISTRIBUTIONS	\$0.00	1. RENTS	\$0.00
		2. ROYALTIES	\$0.00
		3. OTHER INCOME	\$0.00
		4. FEDERAL INCOME TAX WITHHELD	\$0.00
		8. SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	\$0.00
IS 2010 FORM 1099-OID - ORIGINAL ISSUE DISCOUNT CX OMB NO. 1545-0117		IRS 2010 FORM 1099-B - PROCEEDS FROM BROKER AND BARTER EXCHANGE BOX OMB NO. 1545-0715	
ORIGINAL ISSUE DISCOUNT FOR 2010	\$0.00*	2. GROSS PROCEEDS LESS COMMISSIONS ON STOCKS, BONDS, ETC	\$11,429.10
OTHER PERIODIC INTEREST	\$0.00	4. FEDERAL INCOME TAX WITHHELD	\$0.00
FEDERAL INCOME TAX WITHHELD	\$0.00		
OID ON U.S. TREASURY OBLIGATIONS	\$0.00*		
INVESTMENT EXPENSES	\$0.00		

This may not be the correct figure to report on your income tax return. See instructions on the back.

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR YOUR RECORDS

organStanley
SmithBarney

Tax Year 2010

NICK JOE RAHALL Account Number: ***916

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1
9

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Long Term

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
MOTOROLA INC	MOT	1,650,000 07/23/2004	03/16/2010	\$11,429.10	\$22,895.09 E	\$(11,465.99)
Total Long Term				\$11,429.10		\$(11,465.99)

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

E This transaction was executed elsewhere and the securities were later transferred to your Morgan Stanley Smith Barney LLC account. The trade history for this transaction was provided to Morgan Stanley Smith Barney LLC by your prior financial institution.



Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$351,666.60	\$385,535.73
Income earned	653.31	14,181.95
Change in value	5,760.98	-41,636.79
Closing value	\$358,080.89	\$358,080.89

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

SNAPSHOT

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 5621

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Attachment 10 - p.1

Portfolio summary

ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		157,161.41	44.69	170,700.51	47.67	32
Stocks, options & ETFs		86,853.09	24.70	84,670.71	23.65	2,085
Fixed Income securities		107,652.10	30.61	102,709.67	28.68	6,274
Mutual funds		0.00	0.00	0.00	0.00	0
Asset value		\$351,666.60	100%	\$358,080.89	100%	\$8,391

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -5621

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	1,033.51	Gross proceeds	19,043.85	262,597.06
Return of principal	1,073.19	3,751.01	Foreign withholding	0.00	-34.02

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	6,839.88	N/A
BANK DEPOSIT SWEEP	0.02	163,860.63	32.77
Interest Period 12/01/10 - 12/31/10			

Total Cash and Sweep Balances

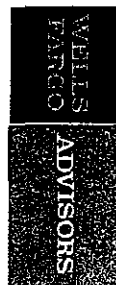
\$170,700.51 \$32.77

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	115	53.34	6,235.24		5,509.65	-725.59		
Acquired 01/29/10	35	52.65	1,882.75		1,676.85	-205.90		
Acquired 04/06/10	50	47.50	2,415.00		2,395.50	-19.50		
Acquired 11/18/10								
Total	200		\$10,532.99	47.9100	\$9,562.00	-\$950.99	\$352.00	3.67
ANHEUSER BUSCH INBEV SANTV-SPONSORED ADR BUD	125	57.05	7,231.25	57.0900	7,136.25	-95.00	48.25	0.67
Acquired 12/28/10								



NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TRST
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -5621

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRUNSWICK CORP								
BC								
Acquired 04/27/06	150	38.44	5,890.50		2,811.00	-3,079.50		
Acquired 07/12/06	50	29.64	1,573.00		937.00	-636.00		
Acquired 12/14/06	100	32.22	3,314.00		1,874.00	-1,440.00		
Acquired 09/05/07	200	24.44	5,012.50		3,748.00	-1,264.50		
Total	500		\$15,790.00	18.7400	\$9,370.00	-\$6,420.00	\$25.00	0.27
CITIGROUP INC								
C								
Acquired 11/06/07	75	34.81	2,674.23		354.75	-2,319.48		
Acquired 11/06/07	75	34.82	2,669.36		354.75	-2,314.61		
Acquired 01/08/08	125	27.63	3,562.38		591.25	-2,971.13		
Acquired 10/09/08	200	14.70	3,047.50		946.00	-2,101.50		
Total	475		\$11,953.47	4.7300	\$2,246.75	-\$9,706.72	N/A	N/A
FIRSTENERGY CORP								
FE								
Acquired 01/22/10	155	44.39	6,981.46		5,738.10	-1,243.36		
Acquired 02/18/10	45	38.75	1,809.74		1,665.90	-143.84		
Total	200		\$8,791.20	37.0200	\$7,404.00	-\$1,387.20	\$440.00	5.94
GANNETT CO INC DEL								
GCI								
Acquired 09/29/04	100	84.30	8,515.50		1,509.00	-7,006.50		
Acquired 04/20/05	100	77.08	7,793.50		1,509.00	-6,284.50		
Acquired 03/27/06	100	58.64	5,958.00		1,509.00	-4,449.00		
Acquired 09/26/07	100	44.23	4,526.20		1,509.00	-3,017.20		
Acquired 07/16/10	350	13.62	4,874.63		5,281.50	406.87		
Total	750		\$31,667.83	15.0900	\$11,317.50	-\$20,350.33	\$120.00	1.06
GENERAL ELECTRIC COMPANY								
GE								
Acquired 04/11/08	225	32.54	7,475.71		4,115.25	-3,360.46		
Acquired 10/09/08	125	21.21	2,756.56		2,286.25	-470.31		
Acquired 03/04/09	200	6.42	1,324.00		3,658.00	2,334.00		
Total	550		\$11,556.27	18.2900	\$10,059.50	-\$1,496.77	\$308.00	3.06
MEDIA GENERAL INC CL A								
MEG								
Acquired 10/23/07	200	27.25	5,582.50		1,156.00	-4,426.50		

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 1-5621

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADU PRICE/ ORIG PRICE	ADU COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/18/07	100	20.90	2,193.49		578.00	-1,615.49		
Acquired 04/04/08	150	15.03	2,359.53		867.00	-1,492.53		
Total	450		\$10,135.52	5.7800	\$2,601.00	-\$7,534.52	N/A	N/A
OTTER TAIL CORPORATION								
OTTR								
Acquired 09/18/08	200	34.82	7,091.74		4,508.00	-2,583.74		
Acquired 10/08/08	175	22.61	4,064.25		3,944.50	-119.75		
Acquired 05/18/09	200	19.19	3,957.14		4,508.00	550.86		
Total	575		\$15,113.13	22.5400	\$12,960.50	-\$2,152.63	\$684.25	5.28
REGIS CORP MINN								
RGS								
Acquired 05/01/07	150	38.53	5,924.00		2,490.00	-3,434.00		
Acquired 08/03/07	100	34.72	3,575.49		1,660.00	-1,915.49		
Acquired 01/11/08	125	24.41	3,159.89		2,075.00	-1,084.89		
Acquired 11/26/08	200	10.41	2,184.50		3,320.00	1,135.50		
Total	575		\$14,843.98	16.6000	\$9,545.00	-\$5,298.98	\$92.00	0.96
WELLS FARGO COMPANY								
WFC								
Acquired 10/24/07	29,625.00	229.10	6,874.16		918.08	-5,956.08		
Acquired 01/04/08	19,750.00	180.84	3,644.69		612.05	-3,032.64		
Acquired 06/24/08	29,625.00	90.27	2,759.42		918.08	-1,841.34		
Total	79		\$13,278.27	30.9900	\$2,448.21	-\$10,830.06	\$15.80	0.65
Total Stocks and ETFs								
			\$150,893.91		\$84,670.71	-\$66,223.20	\$2,085.30	2.46
Total Stocks, options & ETFs								
			\$150,893.91		\$84,670.71	-\$66,223.20	\$2,085.30	2.46



NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL, II TTEE
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -5621

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN GEN FIN CORP CPN 6.750% DUE 07/15/13 DTD 06/26/08 FC 01/15/09 Moody B3, S&P B CUSIP 02639EPR9 Acquired 06/23/08	10,000	100.00	10,000.00	90.8930	9,089.30	-910.70	311.25	675.00	7.42
DOW CHEMICAL CO/THE MEDIUM TERM NOTES CALLABLE CPN 5.600% DUE 11/15/16 DTD 11/19/09 FC 05/15/10 CALL 05/15/11 @ 100.000 Moody BAA3, S&P BBB- CUSIP 26054L GX5 Acquired 11/16/09	14,000	100.00	14,000.00	100.7830	14,109.62	109.62	100.18	784.00	5.55
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/83 FC 10/01/83 Moody BAA3, S&P BBB- CUSIP 905572AD5 Acquired 10/05/04	25,000	100.12	25,031.25	99.4780	24,869.50	-161.75	492.19	1,968.75	7.91
Total Corporate Bonds	49,000		\$49,031.25		\$48,068.42	-\$962.83	\$903.62	\$3,427.75	7.13

NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -5621

Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FHLMC 2646 LL RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.000% DUE 07/15/33 DTD 07/01/03 FC 08/15/03 REMAIN BAL 4,000.00 DEC FACTOR 1.00000000 CUSIP 31393VZT1 Acquired 07/14/03	4,000	100.00	4,000.00	100.4420	4,017.68	17.68	16.67	200.00	4.97
GNMA 04-69 GB REMIC MULTICLASS CMO SEQUENTIAL PAYER CPN 5.500% DUE 04/20/34 DTD 09/01/04 FC 10/20/04 REMAIN BAL 5,930.13 DEC FACTOR 0.23720533 CUSIP 38374H6L9 Acquired 09/17/04	25,000	23.49 99.75	5,873.64 24,943.50	102.4760	6,076.96	203.32	27.18	326.15	5.36
GNMA 04-102 MA REMIC MULTICLASS CMO CPN 5.500% DUE 04/20/34 DTD 11/01/04 FC 12/20/04 REMAIN BAL 13,887.56 DEC FACTOR 0.55550271 CUSIP 38374JZ66 Acquired 12/02/04	25,000	55.32 99.75	13,831.07 24,943.50	107.4820	14,926.63	1,095.56	63.65	763.81	5.11



NICK RAHALL CHARITABLE
REMAINDER UNIT TRUST
U/A DTD 12/16/99
NICK J RAHALL II TTEE
DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 5621

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GNMA 05-5 EA REMIC MULTICLASS CMO CPN 5.500% DUE 07/20/34 DTD 01/01/05 FC 02/20/05 REMAIN BAL 21,022.75 DEC FACTOR 0.42045505 CUSIP 38374KNNM1 Acquired 06/16/05	50,000	41.87 99.75	20,938.29 36,101.83	105.5340	22,186.15	1,247.86	96.35	1,156.25	5.21
Total Government Asset Backed/CMO Securities			\$44,843.00		\$47,207.42	\$2,564.42	\$203.85	\$2,446.21	5.18
Total Remaining Balance on all Government Asset Backed/CMO Securities: \$44,840.44									
Corp. Mortgage/Asset Backed Securities									
BANK OF AMER 04-1 1A4 MULTICLASS CMO CPN 5.500% DUE 02/25/34 DTD 01/01/04 FC 02/25/04 Moody NR, S&P AAA REMAIN BAL 7,281.71 DEC FACTOR 0.52012268 CUSIP 05948XV32 Acquired 07/26/05	14,000	51.30 99.25	7,182.72 13,901.00	102.0890	7,433.83	251.11	33.38	400.49	5.38
Total Corp. Mortgage/Asset Backed Securities			\$7,182.72		\$7,433.83	\$251.11	\$33.38	\$400.49	5.39
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities: \$7,281.71									
Total Fixed Income Securities			\$100,856.97		\$102,709.67	\$1,852.70	\$1,140.85	\$6,274.45	6.11
			\$152,921.08						

CLIENT STATEMENT | For the Period December 1-31, 2010

Account Summary

MorganStanley
SmithBarney

Active Assets Account NICK J RAHALL II TTEE
-130 NICK RAHALL CHAR REM UNTRUST U/A

BALANCE SHEET

	Last Period (as of 11/30/10)	This Period (as of 12/31/10)
TOTAL VALUE (incl. accr. int.)	\$41,428.79	\$44,748.24
ASSETS	\$41,428.79	\$44,748.24
Cash, Deposits, MMFs	—	—
Stocks	—	—
Municipal Bonds	—	—
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	—	—
Unit Investment Trusts	—	—
Annuities & Insurance	—	—
Other	41,428.79	44,748.24
LIABILITIES (Outstanding Balance)		
There are no liabilities for this account.		

CASH FLOW

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
OPENING CASH BALANCE	—	—
NET CREDITS/DEBITS	—	—
CREDITS	—	—
Checks Deposited	—	—
Electronic Transfers	—	—
Other Credits	—	—
DEBITS	—	—
World Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	—	—
NET CASH FROM INVESTMENTS	—	—
Income	—	—
Dividend Reinvestments	—	—
Purchases	—	—
Sales/Redemptions	—	—
CLOSING CASH BALANCE	—	—

Holdings

Active Assets Account
i-130
NICK J RAHALL II TTEE
NICK RAHALL CHAR REM UNITRUST U/A

MorganStanley
SmithBarney

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

OTHER

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
MSSB SPECTRM STRATEGC (EST. VAL)	4/1/03	951.993	\$12.290	\$11,700.00	\$20,277.45	\$8,577.45	F 12/30/10
Estimated NAV: \$21.300							
MSSB SPECTRM TECH (EST. VAL)	4/1/03	1,159.204	20.100	23,300.00	24,470.79	1,170.79	F 12/30/10
Estimated NAV: \$21.110							

OTHER	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$35,000.00	\$44,748.24	\$9,748.24 LT	\$0.00	—

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through us, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value.

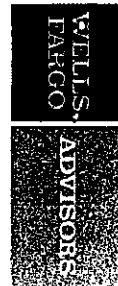
For Managed Futures and alternative investments there are likely to be restrictions on redemptions; please see applicable offering document.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$35,000.00	\$44,748.24	\$9,748.24 LT	\$0.00	—

TOTAL VALUE (includes accrued interest)

\$44,748.24

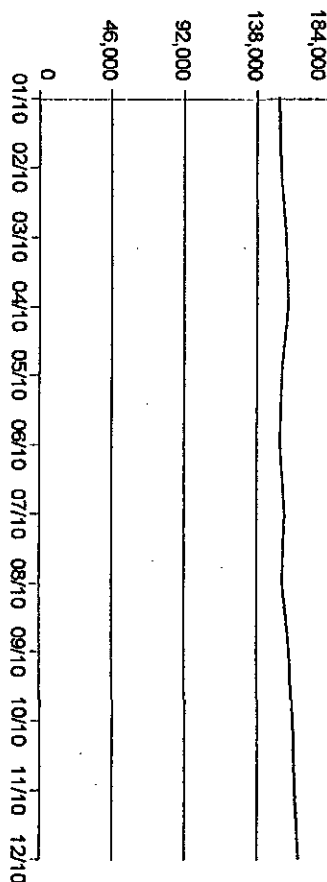
F - See K-1 for tax information



Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$161,698.34	\$151,553.68
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	388.47	4,520.17
Change in value	2,090.04	8,103.00
Closing value	\$164,176.85	\$164,176.85

Value over time



SNAPSHOT

NICK JOE RAHALL (SEP IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: .9300

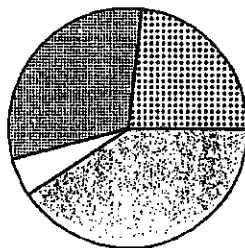
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Attachment 11 p.1

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	66,659.81	41.22	66,854.69	40.72	13
Stocks, options & ETFs	7,594.00	4.70	8,421.20	5.13	0
Fixed income securities*	51,196.58	31.66	50,878.70	30.99	2,240
Mutual funds	36,247.95	22.42	38,022.26	23.16	459
Asset value	\$161,698.34	100%	\$164,176.85	100%	\$2,712

* You have one or more unpriced securities in your account.



NICK JOE RAHALL (SEP IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -9300

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	240.73	Gross proceeds	0.00	117,206.73
Accrued interest on purchases	0.00	-312.36			

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	40.72	0.02	66,854.69	13.37
Interest Period 12/01/10 - 12/31/10				

Total Cash and Sweep Balances

40.72

\$66,854.69

\$13.37

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNITED STATES GASOLINE FUND LP	5.13	200	42.1060	8,421.20	N/A	N/A
UGA						
Total Stocks and ETFs	5.13			\$8,421.20		
Total Stocks, options & ETFs	5.13			\$8,421.20		

NICK JOE RAHALL (SEP IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: L9300

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED		
					ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FLEMING COMPANIES INC GLOBAL NOTES SERIES D CALLABLE CPN 10.625% DUE 07/31/07 DTD 01/31/02 FC 07/31/02 Moody NR, S&P NR CUSIP 339130AT3		3,000	N/A*	N/A	N/A	N/A	N/A
INTL LEASE FINANCE CORP ^A ILFC NOTES QUARTERLY PAY CPN 4.400% DUE 01/15/11 DTD 01/15/04 FC 04/15/04 Moody B1, S&P BB+ CUSIP 45974EDJ2	3.05	5,000	100.0000	5,000.00	46.44	220.00	4.40
CHICUITA BRANDS INTL SENIOR NOTES CALLABLE CPN 7.500% DUE 11/01/14 DTD 09/28/04 FC 05/01/05 CALL 11/01/11 @ 101.250 Moody CAA1, S&P B CUSIP 170032AC9	3.05	5,000	100.0000	5,000.00	62.50	375.00	7.50
TESORO CORP SENIOR NOTES SER B CPN 6.625% DUE 11/01/15 DTD 05/01/06 FC 11/01/06 CALL 11/01/11 @ 102.208 Moody BA1, S&P BB+ CUSIP 881609AS0	4.32	7,000	101.2500	7,087.50	77.29	463.75	6.54
SUPERVALU INC SR UNSECURED CPN 8.000% DUE 05/01/16 DTD 05/07/09 FC 11/01/09 Moody B2, S&P B+ CUSIP 868536AT0	2.92	5,000	96.0000	4,800.00	66.67	400.00	8.33



NICK JOE RAHALL (SEP IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: J-9300

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	ACCOUNT	% OF QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED		
					ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
EDISON MISSION ENERGY SR NOTES CALLABLE CPN 7.750% DUE 08/15/16 DTD 06/06/06 FC 12/15/06 Moody B3 , S&P B- CUSIP 281023AR2		2.56 5,000	84.1500	4,207.50	17.22	387.50	9.20
UNION CARBIDE GLOBAL NOTES NON CALL LIFE CPN 7.875% DUE 04/01/23 DTD 04/01/93 FC 10/01/93 Moody BAA3 , S&P BBB- CUSIP 905572AD5		3.03 5,000	99.4780	4,973.90	98.44	393.75	7.91

* Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.
* This unpledged security is not reflected in your total portfolio value.

Government Bonds

DESCRIPTION	ACCOUNT	% OF QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED		
					ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FICO STRIP SR 11/11/11 INTEREST PMT DUE 11/11/11 DTD 05/18/88 Moody NR, S&P NR CUSIP 31771CBY0		12.07 20,000	99.0490	19,809.80	N/A	N/A	N/A
Total Government Bonds	12.07	20,000		\$19,809.80			
Total Fixed Income Securities	30.99			\$50,878.70	\$368.56	\$2,240.00	4.40

NICK JOE RAHALL (SEP IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -9300

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
ASTON FUNDS	3.15	214.23300	24.1400	5,171.58	N/A	N/A
MONTAG & CALDWELL GROWTH FD CL N'						
MCGFX						
On Reinvestment						
ALLIANCEBERNSTEIN FDS	3.86	239.56200	26.4800	6,343.33	N/A	N/A
SMALL CAP GROWTH CL-B						
QUABX						
On Reinvestment						
AMF LARGE CAP EQUITY	8.66	1,725.05600	8.2400	14,214.46	165.60	1.16
FUND CLASS AMF						
IIICAX						
On Reinvestment						
FRANKLIN BALANCED FD	3.82	636.91200	9.8500	6,273.58	189.16	3.01
CLASS C						
FBMCOX						
On Reinvestment						
JOHN HANCOCK II	3.67	466.25200	12.9100	6,019.31	104.90	1.74
LIFESTYLE GROWTH FUND						
CL-C						
JCLGX						
On Reinvestment						
Total Open End Mutual Funds	23.16			\$38,022.26	\$459.66	1.21
Total Mutual Funds	23.16			\$38,022.26	\$459.66	1.21

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	66,853.56	12/31



Account Number: -9650
NICK JOE RAHALL II

Your Financial Advisor:
EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
(304) 252-6221

Payer:
FIRST CLEARING, LLC
2801 MARKET STREET
SAINT LOUIS, MO 63103
Payer ID #: 23-2384840

As of Date: 2/04/11

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2010 ENHANCED 1099

17/07

Reportable Tax Information

1099-B Proceeds from Broker and Barter Exchange Transactions for 2010

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Transaction Box Description	Reported On	Cost Basis Factor
AMGEN INC	031162100	55.00300	200.00000	11/09/2010	10,825.41	2 SALE	1099-B	
	031162100	54.76390	200.00000	11/10/2010	10,842.59	2 SALE	1099-B	
HORNBECK OFFSHORE SERVICES INC	440543106	21.35000	300.00000	02/03/2010	6,304.91	2 SALE	1099-B	
MCDONALDS CORP	580135101	70.25000	100.00000	04/21/2010	6,939.88	2 SALE	1099-B	
	580135101	70.25340	25.00000	04/21/2010	1,736.31	2 SALE	1099-B	
	580135101	70.65700	125.00000	04/22/2010	8,731.98	2 SALE	1099-B	
	580135101	70.28000	50.00000	08/03/2010	3,453.94	2 SALE	1099-B	
	580135101	78.94430	125.00000	11/09/2010	9,706.62	2 SALE	1099-B	
WAL-MART STORES INC	931142103	53.54350	100.00000	02/02/2010	5,314.28	2 SALE	1099-B	
	931142103	54.42340	100.00000	02/03/2010	5,347.27	2 SALE	1099-B	
	931142103	53.91000	50.00000	02/03/2010	2,655.46	2 SALE	1099-B	
WEST VIRGINIA ST CAP APPREC INFRA A B/E OLD G/O MBA-RE FGIC CPN 0.000% DUE 11/01/10	956553N11	0.00000	25,000.00000	11/01/2010	25,000.00	2 REDEMPTION	1099-B	
3M CO	88579Y101	85.58740	125.00000	04/21/2010	10,536.99	2 SALE	1099-B	
	88579Y101	89.76680	100.00000	04/27/2010	8,846.52	2 SALE	1099-B	
	88579Y101	86.39000	25.00000	07/27/2010	2,139.71	2 SALE	1099-B	
	88579Y101	87.67000	50.00000	08/02/2010	4,343.42	2 SALE	1099-B	
	88579Y101	85.25380	125.00000	11/09/2010	10,541.54	2 SALE	1099-B	
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					133,266.83	2		

THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.

2010 ENHANCED 1099

17,080

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As of Date: 2/04/11

Account Number: 9650
NICK JOE RAHALL II

Your Financial Advisor :
EDWARD G RAHALL
122 MAIN STREET
POST OFFICE BOX 1328
BECKLEY, WEST VIRGINIA 25802
(304) 252-6221

Payer:
FIRST CLEARING, LLC
2801 MARKET STREET
SAINT LOUIS, MO 63103
Payer ID #: 23-2384840

Federal Non-Reportable Information

* If this information is not provided, the data is not applicable or unavailable. If multiple lots of the same security are held, the information provided is a composite of all purchase conditions. This information is for courtesy purposes only and is not provided to the Internal Revenue Service. Please consult your tax advisor.

Option Activity Detail

Description	Date	Activity	Quantity	Price	Amount
PUT APPLE INC					
\$260 EXP 05/22/10 AAPL	05/04/2010	SALE	1.00000	9.20000	874.98
PUT DENDREON CORP					
\$55 EXP 06/19/10 DNDN	05/05/2010	SALE	1.00000	6.85000	639.98
	05/06/2010	SALE	1.00000	6.05000	559.98
	05/06/2010	SALE	1.00000	8.40000	819.98
	05/06/2010	SALE	1.00000	9.85000	969.98
	05/07/2010	SALE	1.00000	10.75000	1,029.98

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

Wells Fargo Advisors Account

2010 Purchases

Date	Description	Amount
<u>Purchases</u>		
02/12	100 Wal-Mart Stores, Inc.	\$5,313.60
04/21	1 Put Apple Inc Exp 05/22/10	795.00
03/10	1 Put Apple Inc Exp 04/17/10	1,205.00
04/29	3 Put Dendreon Corp Exp 06/19/10	2,543.77
04/30	2 Put Dendreon Corp Exp 06/19/10	<u>1,055.50</u>
		<u>\$10,912.87</u>

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Custom Portfolio Active Assets Account
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THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney



DIVIDEND REINVESTMENTS

Transaction	Settlement	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
12/31	12/31	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	3.951	14.6700	\$(57.96)
12/31	12/31	Dividend Reinvestment	METROPOLITAN WEST TOT RET BD M	REINVESTMENT	3.267	9.9000	(32.34)
12/31	12/31	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	2.735	5.5400	(15.15)
1/28	1/28	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.150	16.3700	(2.46)
1/29	1/29	Dividend Reinvestment	METROPOLITAN WEST TOT RET BD M	REINVESTMENT	3.127	10.1200	(31.65)

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Custom Portfolio Active Assets Account
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MorganStanley
SmithBarney
THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

NET CASH FROM INVESTMENTS

DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/29	1/29	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	3.706	5.5800	(20.68)
1/29	1/29	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	1.197	6.3400	(7.59)
2/25	2/25	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.148	16.3400	(2.42)
2/26	2/26	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	4.809	5.5400	(26.64)
2/26	2/26	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.339	10.1400	(23.72)
2/26	2/26	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	1.889	6.3700	(12.03)
3/18	3/18	Dividend Reinvestment	ALLIANZ NFJ INTL VALUE A	REINVESTMENT	0.135	19.1000	(2.57)
3/19	3/19	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.141	12.1300	(1.71)
3/25	3/25	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.182	25.4700	(4.63)
3/25	3/25	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.135	16.3800	(2.21)
3/31	3/31	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	5.260	5.6500	(29.72)
3/31	3/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.795	10.1600	(28.40)
3/31	3/31	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	2.215	6.4300	(14.24)
4/1	4/1	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	1.717	14.9500	(25.67)
4/29	4/29	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.130	16.5100	(2.14)
4/30	4/30	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	5.079	5.7200	(29.05)
4/30	4/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.728	10.3400	(28.21)
4/30	4/30	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	2.335	6.4400	(15.04)
5/27	5/27	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.132	16.3800	(2.16)
5/28	5/28	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	5.453	5.5200	(30.10)
5/28	5/28	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.636	10.2800	(27.10)
5/28	5/28	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	1.291	6.1400	(13.45)
6/15	6/15	Dividend Reinvestment	AMER CENT INFLATION ADJ BD A	REINVESTMENT	1.325	11.6100	(15.38)
6/17	6/17	Dividend Reinvestment	ALLIANZ NFJ INTL VALUE A	REINVESTMENT	0.690	17.8700	(10.55)
6/18	6/18	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	1.217	11.4100	(13.89)
6/24	6/24	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.212	24.5200	(5.20)
6/24	6/24	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.156	16.3900	(2.56)
6/30	6/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.888	10.3900	(30.01)
6/30	6/30	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	5.307	5.5400	(29.40)
6/30	6/30	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	2.177	6.2100	(13.52)
7/1	7/1	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	1.686	13.3700	(21.21)
7/29	7/29	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.147	16.4900	(2.43)
7/30	7/30	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	5.394	5.6800	(30.64)

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CLIENT STATEMENT

2010 Annual Review

Custom Portfolio Active Assets Account

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THE HONORABLE NICK JOE RAHALL
301 PRINCE STMorganStanley
SmithBarney

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NET CASH FROM INVESTMENTS

DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/30	7/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.400	10.5100	(25.22)
7/30	7/30	Dividend Reinvestment	OPPENHEIMER INTL BOND FD CL A	REINVESTMENT	2.032	6.4900	(13.19)
8/18	8/18	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	1.124	13.3800	(15.04)
8/26	8/26	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.143	16.6100	(2.37)
8/30	8/30	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.540	10.6200	(26.97)
8/31	8/31	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.330	10.6400	(24.79)
9/15	9/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	1.115	13.5400	(15.10)
9/16	9/16	Dividend Reinvestment	PIMCO COMM REAL RET STRAT A	REINVESTMENT	4.282	7.8400	(33.57)
9/17	9/17	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.266	12.1500	(3.23)
9/23	9/23	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.215	25.2500	(5.44)
9/24	9/24	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.152	26.7000	(4.06)
9/29	9/29	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.505	10.8400	(27.15)
9/29	9/29	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.138	16.6400	(2.30)
9/30	9/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.436	10.6700	(25.99)
10/1	10/1	Dividend Reinvestment	ING GLOBAL REAL ESTATE A	REINVESTMENT	0.456	15.8100	(7.21)
10/15	10/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	1.096	13.8200	(15.15)
10/28	10/28	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.268	11.0500	(25.06)
10/28	10/28	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.139	16.6600	(2.32)
10/29	10/29	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.274	10.7400	(24.42)
11/15	11/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	1.119	13.5900	(15.21)
11/23	11/23	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.138	16.5100	(2.29)
11/29	11/29	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	2.356	10.8600	(25.59)
11/30	11/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.361	10.6900	(25.14)
12/2	12/2	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.562	16.4500	(9.25)
12/3	12/3	Dividend Reinvestment	FIDELITY ADV CANADA A	REINVESTMENT	0.636	56.6400	(35.98)
12/8	12/8	Dividend Reinvestment	GOLDMAN SACHS ABSLITE RET TRK A	REINVESTMENT	1.009	9.1800	(9.26)
12/8	12/8	Dividend Reinvestment	GOLDMAN SACHS GRW OPPORT A	REINVESTMENT	0.183	22.6500	(4.15)
12/9	12/9	Dividend Reinvestment	MATTHEWS ASIA PACIFIC INV	REINVESTMENT	1.053	17.6700	(18.61)
12/10	12/10	Dividend Reinvestment	FIDELITY ADV MATERIALS A	REINVESTMENT	0.362	65.2800	(23.64)
12/10	12/10	Dividend Reinvestment	AMER CENT INFLATION ADJ BD A	REINVESTMENT	0.784	11.7100	(9.18)
12/13	12/13	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	11.008	10.3600	(114.05)
12/13	12/13	Dividend Reinvestment	NUVEEN TRADEWINDS VAL OPPORT A	REINVESTMENT	0.398	35.0000	(13.96)
12/14	12/14	Dividend Reinvestment	JP MORGAN HIBRG DYN COMM STR A	REINVESTMENT	1.686	18.5600	(31.30)

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Custom Portfolio Active Assets Account
****487

THE HONORABLE NICK JOE RAHALL
301 PRINCE ST

MorganStanley
SmithBarney

NET CASH FROM INVESTMENTS

DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/15	12/15	Dividend Reinvestment	TEMPLETON GLOBAL BD FD A	REINVESTMENT	2.552	13.4200	(34.25)
12/17	12/17	Dividend Reinvestment	ABERDEEN INTL EQ A	REINVESTMENT	0.270	13.2900	(3.59)
12/21	12/21	Dividend Reinvestment	VAN ECK INTL INV GOLD FD A	REINVESTMENT	8.553	24.1100	(206.22)
12/21	12/21	Dividend Reinvestment	GATEWAY FUND A	REINVESTMENT	0.263	26.0100	(6.85)
12/21	12/21	Dividend Reinvestment	OPPENHEIMER DEVELOPING MKTS A	REINVESTMENT	0.171	35.4100	(6.05)
12/22	12/22	Dividend Reinvestment	PIONEER CULLEN VAL A	REINVESTMENT	0.991	18.1200	(17.95)
12/22	12/22	Dividend Reinvestment	CALVERT SHORT DURATION INC A	REINVESTMENT	0.143	16.3900	(2.35)
12/27	12/27	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.049	28.4400	(1.40)
12/28	12/28	Dividend Reinvestment	AMER CENT INFLATION ADJ BD A	REINVESTMENT	0.960	11.6300	(11.16)
12/29	12/29	Dividend Reinvestment	ARTIO GLOBAL HIGH INCOME A	REINVESTMENT	14.411	10.6200	(153.05)
12/29	12/29	Dividend Reinvestment	IQ ALPHA HEDGE STRAT INST	REINVESTMENT	4.485	10.3400	(46.38)
12/30	12/30	Dividend Reinvestment	NUVEEN TRADWINDS VAL OPORT A	REINVESTMENT	0.181	34.9800	(6.32)
12/30	12/30	Dividend Reinvestment	HATTERAS ALPHA HEDGED STRAT	REINVESTMENT	0.338	10.4300	(3.53)
12/30	12/30	Dividend Reinvestment	FIDELITY ADV MATERIALS A	REINVESTMENT	0.018	67.8100	(1.19)
12/30	12/30	Dividend Reinvestment	FIDELITY ADV CANADA A	REINVESTMENT	0.008	57.6200	(0.47)
TOTAL DIVIDEND REINVESTMENTS							\$(1,800.78)

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/13	1/19	Bought	OPPENHEIMER INTL BOND FD CL A	CONFIRM NBR 007022488 ACTED AS AGENT	435.934	6.5000	\$(2,833.57)
1/13	1/19	Bought	ING GLOBAL REAL ESTATE A	CONFIRM NBR 000808713 ACTED AS AGENT	162.437	14.7900	(2,402.45)
1/13	1/14	Bought	MATTHEWS ASIA PACIFIC INV	CONFIRM NBR 002070885 ACTED AS AGENT	134.410	14.7700	(1,985.23)
1/13	1/19	Bought	E V INCOME FUND OF BOSTON A	CONFIRM NBR 007067784 ACTED AS AGENT	339.526	5.6300	(1,911.53)
1/13	1/19	Bought	SPDR S&P INTL SMALL C	ACTED AS AGENT	59.000	26.7882	(1,580.50)
1/13	1/19	Bought	ISHARES MSCI AUST INDEX FUND	ACTED AS AGENT	66.000	23.8231	(1,572.32)
1/13	1/19	Bought	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	14.000	111.6270	(1,561.38)

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PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/13	1/19	Bought	FIDELITY ADV CANADA A	CONFIRM NBR 7409465	16.918	49.7100	(841.01)
1/13	1/19	Bought	NUVEEN TRADEWINDS VAL OPPORT A	ACTED AS AGENT	25.665	30.9400	(794.08)
1/13	1/19	Bought	GOLDMAN SACHS GRW OPPORT A	CONFIRM NBR 007029868	39.944	19.8800	(794.08)
1/13	1/19	Bought	JENNISON NATL RESOURCES A	ACTED AS AGENT	15.657	47.6100	(745.42)
1/13	1/14	Bought	RS EMERGING MARKETS A	CONFIRM NBR 002612846	30.926	23.7900	(735.72)
1/13	1/19	Bought	GOLDMAN SACHS ABSLTE RET TRK A	ACTED AS AGENT	67.292	9.1200	(613.70)
1/13	1/14	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR 007012073	36.501	13.6000	(496.41)
1/13	1/19	Bought	VANGUARD PACIFIC ETF	ACTED AS AGENT	8.000	53.9420	(431.54)
1/13	1/14	Bought	AMER CENT INFLAT ADJ BD ADV	CONFIRM NBR 008193296	35.076	11.5200	(404.07)
1/13	1/19	Bought	ISHARES RUSSELL 2000 INDEX FD	ACTED AS AGENT	6.000	64.3480	(386.09)
1/13	1/19	Bought	ISHARES BARCLAYS TIPS BD FD	ACTED AS AGENT	3.000	104.3565	(313.07)
1/13	1/19	Bought	VANGUARD EUROPEAN ETF	ACTED AS AGENT	1.000	50.6360	(50.64)
8/3	8/6	Bought	TEMPLETON GLOBAL BD FD A	CONFIRM NBR	300.841	13.3600	(4,019.24)
8/3	8/6	Bought	OPENHEIMER DEVELOPING MKTS A	CONFIRM NBR	129.862	30.9500	(4,019.23)
8/3	8/4	Bought	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR 007125571	374.579	10.7300	(4,019.23)
8/3	8/6	Bought	IO ALPHA HEDGE STRAT INST	CONFIRM NBR 000056401	231.212	10.4300	(2,411.54)
8/3	8/6	Bought	HARTFORD CAP APPREG A	CONFIRM NBR 005149189	41.482	30.2300	(1,254.01)
8/3	8/6	Bought	ISHARES S&P 500 GRWTH INDEX	ACTED AS AGENT	21.000	57.5290	(1,208.11)
8/3	8/6	Bought	JP MORGAN HIBRG DYN COMM STR A	CONFIRM NBR	86.559	13.9300	(1,205.77)
8/3	8/6	Bought	PIMCO COMM REAL RET STRAT A	CONFIRM NBR	152.244	7.9200	(1,205.77)
8/3	8/6	Bought	VANGUARD EMRG MKTS ETF	ACTED AS AGENT	19.000	42.5988	(809.38)
8/3	8/6	Bought	PRUDENTIAL JENNISON MKT NEUT A	CONFIRM NBR 006252179	82.785	9.7100	(803.84)
8/3	8/4	Bought	RYDEXSGI MANAGED FUT STR A	CONFIRM NBR 63002242	6.946	24.1400	(167.67)
8/3	8/6	Bought	VANGUARD EUROPEAN ETF	ACTED AS AGENT	3.000	47.4500	(142.35)
8/3	8/6	Bought	VANGUARD PACIFIC ETF	ACTED AS AGENT	2.000	51.9100	(103.82)

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PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
8/3	8/6	Bought	SPDR S&P INTL SMALL C	ACTED AS AGENT	2.000	26.2800	(52.56)
8/3	8/6	Bought	GOLDMAN SACHS ABSLITE RET TRK A	CONFIRM NBR	4.532	8.9600	(40.61)
8/3	8/6	Bought	PIONEER CULLEN VAL A	CONFIRM NBR 002892140	2.364	16.5300	(39.07)
8/3	8/6	Bought	JP MORGAN HIBRG STAT MKT NEU A	CONFIRM NBR	2.381	15.3000	(36.43)
8/3	8/6	Bought	ABERDEEN EQ LONG SHT A	CONFIRM NBR 502150046211	2.996	10.9700	(32.87)
8/3	8/6	Bought	ALLIANZ NFJ INTL VALUE A	CONFIRM NBR	1.703	18.8400	(32.09)
8/3	8/6	Bought	GATEWAY FUND A	CONFIRM NBR 003103473	1.026	25.0100	(25.67)
8/3	8/6	Bought	ABERDEEN INTL EQ A	CONFIRM NBR 502150044745	1.828	12.1700	(22.25)
9/14	9/17	Bought	VANGUARD REIT ETF	ACTED AS AGENT	38.000	53.1828	(2,020.95)
9/14	9/15	Bought	HATIERAS ALPHA HEDGED STRAT	CONFIRM NBR 007092653	143.368	9.9500	(1,426.51)
9/14	9/17	Bought	THORNBURG INTL VALUE I	CONFIRM NBR 003838165	46.633	26.2200	(1,222.71)
10/21	10/26	Bought	VAN ECK INTL INV GOLD FD A	CONFIRM NBR 007254844	43.167	24.5600	(1,060.18)
10/21	10/22	Bought	FIDELITY ADV MATERIALS A	CONFIRM NBR 2947627	17.348	61.1100	(1,060.13)
11/30	12/3	Bought	AMER CENT INFLATION ADJ BD A	CONFIRM NBR 008243631	70.505	12.1300	(855.23)
11/30	12/3	Bought	ISHARES BARCLAYS TIPS BD FD	ACTED AS AGENT	7.000	109.8029	(768.62)
11/30	12/3	Bought	FIDELITY ADV MATERIALS A	CONFIRM NBR 3796047	6.171	62.7500	(387.22)
11/30	12/3	Bought	VAN ECK INTL INV GOLD FD A	CONFIRM NBR 007265156	11.462	27.4900	(315.08)
11/30	12/3	Bought	VANGUARD TOTAL BOND MARKET	ACTED AS AGENT	3.000	82.0680	(246.20)
11/30	12/1	Bought	METROPOLITAN WST TOT RET BD M	CONFIRM NBR	14.765	10.6500	(157.25)
11/30	12/3	Bought	VANGUARD EUROPEAN ETF	ACTED AS AGENT	3.000	47.3060	(141.92)
11/30	12/3	Bought	JP MORGAN HIBRG STAT MKT NEU A	CONFIRM NBR	6.544	15.0100	(98.23)
11/30	12/3	Bought	IG ALPHA HEDGE STRAT INST	CONFIRM NBR 000063622	9.127	10.5200	(96.02)
11/30	12/1	Bought	ARTIO GLOBAL HIGH INCOME A	CONFIRM NBR	6.861	10.8300	(74.30)
11/30	12/3	Bought	ISHARES S&P 500 VALUE INDEX	ACTED AS AGENT	1.000	55.4160	(55.42)
11/30	12/3	Bought	GOLDMAN SACHS ABSLITE RET TRK A	CONFIRM NBR	5.376	9.0900	(48.87)
11/30	12/1	Bought	RYDEXSGI MANAGED PUT STR A	CONFIRM NBR 64145469	1.763	24.5800	(43.33)
11/30	12/3	Bought	CALVERT SHORT DURATION INC A	CONFIRM NBR 200003609	2.570	16.6100	(42.68)
11/30	12/3	Bought	GATEWAY FUND A	CONFIRM NBR	0.945	25.6800	(24.28)
11/30	12/3	Bought	PIONEER CULLEN VAL A	CONFIRM NBR	1.212	17.1100	(20.74)
11/30	12/3	Bought	PRUDENTIAL JENNISON MKT NEUT A	CONFIRM NBR	1.648	10.0000	(16.48)
11/30	12/1	Bought	HATTERAS ALPHA HEDGED STRAT	CONFIRM NBR	1.495	10.1800	(15.22)

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NET CASH FROM INVESTMENTS

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/30	12/3	Bought	ABERDEEN INTL EQ A	CONFIRM NBR 503340045527 QUANTITY EQUALS FRACTION	0.620	12.5200	(7.76)

TOTAL PURCHASES

\$152,309.65

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/13	1/19	Sold	ISHARES BARCLAYS 1-3 YR TSY BD	ACTED AS AGENT	45.000	83.2848	\$3,747.77
1/13	1/19	Sold	HARTFORD CAP APPREC A	CONFIRM NBR 004182198	67.707	31.6200	2,140.90
1/13	1/19	Sold	ISHARES S&P 500 GRWTH INDEX	ACTED AS AGENT	36.000	59.1620	2,129.80
1/13	1/19	Sold	JP MORGAN HIBRG STAT MKT NEU A	CONFIRM NBR 007074098	103.805	15.6100	1,620.39
1/13	1/19	Sold	NUVEEN TRADEWINDS INTL VAL A	ACTED AS AGENT	64.141	24.3400	1,561.19
1/13	1/14	Sold	RYDEXSGI MANAGED FUT STR A	CONFIRM NBR 60844634	54.600	26.7300	1,459.47
1/13	1/19	Sold	PIONEER CULLEN VAL A	ACTED AS AGENT	75.023	17.0300	1,277.64
1/13	1/19	Sold	ISHARES S&P 500 VALUE INDEX	ACTED AS AGENT	23.000	55.0509	1,266.15
1/13	1/19	Sold	FIDELITY ADV LVGD CMFNY STK A	CONFIRM NBR 7409147	28.262	29.3400	829.21
1/13	1/19	Sold	AMER CENT HERITAGE A	CONFIRM NBR 008176719	50.313	16.1100	810.54
1/13	1/19	Sold	CALVERT SHORT DURATION INC A	CONFIRM NBR 001293252	46.776	16.3700	765.72
1/13	1/19	Sold	ISHARES BARCLAYS 1-3 YEAR CRED	ACTED AS AGENT	7.000	104.3770	730.63
1/13	1/14	Sold	METROPOLITAN WEST TOT RET BD M	CONFIRM NBR 001287686	49.126	10.0700	494.70
1/13	1/19	Sold	ABERDEEN INTL EQ A	CONFIRM NBR 500130045394	35.182	12.5000	439.78

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NET CASH FROM INVESTMENTS SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/13	1/19	Sold	ALLIANZ NFJ INTL VALUE A	CONFIRM NBR 007035844 ACTED AS AGENT	21.656	19.4700	421.65
1/13	1/19	Sold	GATEWAY FUND A	CONFIRM NBR 003028353 ACTED AS AGENT	7.964	25.4800	202.92
1/13	1/19	Sold	ABERDEEN EQ LONG SHT A	CONFIRM NBR 500130047390 ACTED AS AGENT	16.488	11.1300	183.51
1/13	1/19	Sold	VANGUARD TOTAL BOND MARKET	ACTED AS AGENT	2.000	79.0001	157.99
1/13	1/19	Sold	BLACKROCK SMALL CAP GRW II A	CONFIRM NBR 007000994 ACTED AS AGENT	11.737	11.5400	135.44
8/3	8/6	Sold	E V INCOME FUND OF BOSTON A	CONFIRM NBR	740.240	5.6900	4,211.97
8/3	8/6	Sold	OPENHEIMER INTL BOND FD CL A	CONFIRM NBR	624.876	6.5600	4,099.19
8/3	8/6	Sold	RS EMERGING MARKETS A	CONFIRM NBR 002701554	133.776	24.0600	3,218.65
8/3	8/6	Sold	PRUDENTIAL JENNISON NAT RES A	CONFIRM NBR	50.483	44.9600	2,269.72
8/3	8/6	Sold	ISHARES MSCI AUST INDEX FUND	ACTED AS AGENT	66.000	21.9920	1,451.44
8/3	8/6	Sold	ISHARES RUSSELL 2000 INDEX FD	ACTED AS AGENT	17.000	65.3420	1,110.79
8/3	8/6	Sold	CAMBIAR SMALL CAP INV	CONFIRM NBR 007039561	69.280	14.1100	977.54
8/3	8/6	Sold	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	7.000	116.2040	813.41
8/3	8/6	Sold	ISHARES RUSSELL MIDCAP INDX FD	ACTED AS AGENT	9.000	86.9930	782.92
8/3	8/6	Sold	AMER CENT INFLATION ADJ BD A	CONFIRM NBR 008224856	35.773	11.8100	422.48
8/3	8/6	Sold	GOLDMAN SACHS GRW OPORT A	CONFIRM NBR	20.216	20.1300	406.94
8/3	8/6	Sold	NUVEEN TRADEWINDS VAL OPORT A	CONFIRM NBR	12.885	31.3500	403.96
8/3	8/6	Sold	METROPOLITAN WST TOT RET BD M	CONFIRM NBR 001447878	36.317	10.5200	382.05
8/3	8/6	Sold	ISHARES BARCLAYS TIPS BD FD	ACTED AS AGENT	3.000	106.5700	319.70
8/3	8/6	Sold	BLACKROCK SMALL CAP GRW II A	CONFIRM NBR	23.613	11.0800	261.63
8/3	8/6	Sold	VANGUARD TOTAL BOND MARKET	ACTED AS AGENT	2.000	81.7500	163.49
8/3	8/6	Sold	MATTHEWS ASIA PACIFIC INV	CONFIRM NBR 002352052	9.590	15.9600	153.05
8/3	8/6	Sold	ING GLOBAL REAL ESTATE A	CONFIRM NBR 001466132	5.023	14.9400	75.04
8/3	8/6	Sold	CALVERT SHORT DURATION INC A	CONFIRM NBR 001515264	0.611	16.5100	10.08
9/14	9/17	Sold	ING GLOBAL REAL ESTATE A	CONFIRM NBR 001580047	135.142	15.3900	2,079.83
9/14	9/17	Sold	ABERDEEN EQ LONG SHT A	CONFIRM NBR 502570035323	128.234	11.1400	1,427.86
9/14	9/17	Sold	ALLIANZ NFJ INTL VALUE A	CONFIRM NBR	64.033	19.0200	1,217.91
10/21	10/26	Sold	PIMCO COMM REAL RET STRAT A	CONFIRM NBR	156.526	8.5000	1,330.47

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SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflow/(Outflow)
10/21	10/26	Sold	S&P NORTH AMER NAT RES SECTOR	ACTED AS AGENT	23.000	35.8433	824.38
11/30	12/3	Sold	TEMPLETON GLOBAL BD FD A	CONFIRM NBR	117.022	13.4700	1,576.29
11/30	12/3	Sold	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	3.000	135.0720	405.21
11/30	12/3	Sold	ING GLOBAL REAL ESTATE A	CONFIRM NBR	25.746	15.6400	402.67
11/30	12/3	Sold	VANGUARD REIT ETF	ACTED AS AGENT	6.000	53.4221	320.52
11/30	12/3	Sold	OPPENHEIMER DEVELOPING MKTS A	CONFIRM NBR	6.144	33.8500	207.97
11/30	12/3	Sold	FIDELITY ADV CANADA A	CONFIRM NBR 3795671	2.127	54.8100	116.59
11/30	12/3	Sold	ISHARES RUSSELL MIDCAP INDX FD	ACTED AS AGENT	1.000	95.5500	95.54
11/30	12/3	Sold	HARTFORD CAP APPREC A	CONFIRM NBR 005638314	2.453	32.5000	79.73
11/30	12/3	Sold	ISHARES RUSSELL 2000 INDEX FD	ACTED AS AGENT	1.000	72.7720	72.76
11/30	12/1	Sold	MATTHEWS ASIA PACIFIC INV	CONFIRM NBR 002567642	3.858	17.4400	67.29
11/30	12/3	Sold	JP MORGAN HIBRG DYN COMM STR A	CONFIRM NBR	2.964	17.8100	52.79
11/30	12/3	Sold	VANGUARD EMRG MKTS ETF	ACTED AS AGENT	1.000	45.5020	45.49
11/30	12/1	Sold	CAMBIAR SMALL CAP INV	CONFIRM NBR	1.988	16.2600	32.33
11/30	12/3	Sold	SPDR S&P INTL SMALL C	ACTED AS AGENT	1.000	28.1557	28.15
11/30	12/3	Sold	BLACKROCK SMALL CAP GRW II A	CONFIRM NBR	2.248	12.5200	28.15
11/30	12/3	Sold	NUVEEN TRADEWINDS VAL OPFORT A	CONFIRM NBR	0.741	34.9700	25.91
11/30	12/3	Sold	GOLDMAN SACHS GRW OPFORT A	QUANTITY EQUALS FRACTION	0.646	22.0000	14.22
TOTAL SALES/REDEMPTIONS							\$52,361.51
TOTAL NET CASH FROM INVESTMENTS							\$886.09

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NET CASH FROM INVESTMENTS

DIVIDEND REINVESTMENTS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/29	10/29	Dividend Reinvestment	LEGG MASON WA INTRM MUNI INST	REINVESTMENT	2.532	6.4800	\$(16.41)
10/29	10/29	Dividend Reinvestment	LEGG MASON WA SHT DUR MUN IN I	REINVESTMENT	1.455	5.1600	(7.51)
11/30	11/30	Dividend Reinvestment	LEGG MASON WA INTRM MUNI INST	REINVESTMENT	4.114	6.3000	(25.92)
11/30	11/30	Dividend Reinvestment	LEGG MASON WA SHT DUR MUN IN I	REINVESTMENT	2.353	5.1300	(12.07)
TOTAL DIVIDEND REINVESTMENTS							\$(61.91)

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/18	2/23	Bought	PEPCO HOLDINGS 6450 12AU15	ACCURED INTEREST ACTED AS AGENT	5,000.000	108.5610	\$(5,435.22)
3/16	3/19	Bought	SOUTHWEST AIRLINE 5250 140CRG	ACCURED INTEREST ACTED AS AGENT	5,000.000	104.2720	(5,336.10)
10/12	10/13	Bought	LEGG MASON WA SHT DUR MUN IN I	CONFIRM NBR 007472845	1,545.000	5.1700	(7,987.65)
10/12	10/13	Bought	LEGG MASON WA INTRM MUNI INST	CONFIRM NBR	1,221.127	6.5300	(7,973.96)
TOTAL PURCHASES							\$(26,732.93)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/16	3/19	Sold	ISHARES BARCLAYS 1-3 YR TSY BD	ACTED AS AGENT ACTED AS AGENT	319.000	83.4015	\$26,604.74
3/16	3/19	Sold	ISHARES BARCLAYS SHORT TREAS	ACTED AS AGENT	152.000	110.1920	16,748.96
4/1	4/1	Redemption	W V HIGH EDA BE 5000 10AP01	REDEMPTION OF MATURED BOND	15,000.000		15,000.00
6/23	6/23	Redemption	FHLB 3650 11JUN23	REDEMPTION OF CALLED BOND	15,000.000		15,000.00
7/8	7/8	Redemption	PEPCO HOLDINGS 6450 12AU15	REDEMPTION OF CALLED BOND	5,000.000		5,565.35
11/1	11/1	Redemption	ENERGY GULF STS 4875 11NOV01	REDEMPTION OF CALLED BOND	5,000.000		5,000.00
TOTAL SALES/REDEMPTIONS							\$83,919.05

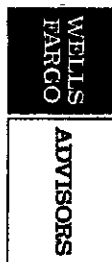
TOTAL NET CASH FROM INVESTMENTS

\$60,434.21

WACHOVIA SECURITIES SEP IRA

2010 Transactions

Date	Description	Amount
<u>Purchases</u>		
01/20	1.67 Franklin Balanced FD	\$15.11
01/21	135 United States Gasoline Fund LP	4912.75
02/10	375 Seaspac Corp	3,759.56
02/18	1.73 Franklin Balanced FD	15.15
03/12	125 Seaspac Corp	1,365.86
03/12	15 United States Gasoline Fund LP	573.00
03/17	1.69 Franklin Balanced FD	15.38
03/25	4.686 AMF Large Cap Equity Fund	37.35
04/15	30,000 First Natl Bank CD	30,053.23
04/19	1.66 Franklin Balanced FD	15.42
04/30	115 Proshares Short S&P 500	5,596.66
05/18	1.72 Franklin Balanced FD	15.46
05/25	5,000 Supervalu Inc SR DPN 05/16	5,035.00
06/16	1.75 Franklin Balanced FD	15.44
06/25	6.40 AMF Large Cap Equity Fund	47.22
07/16	1.75 Franklin Balanced FD	15.48
08/10	1.71 Franklin Balanced FD	15.53
08/12	50 United States Gasoline Fund LP	1,652.55
08/25	175 First Trust NASDAQ Clean Edge Smart Grid Infrast FD	4,885.72
09/16	1.71 Franklin Balanced FD	15.76
09/27	5.31 AMF Large Cap Equity Fund	41.43
10/18	1.67 Franklin Balanced FD	15.80
11/16	1.65 Franklin Balanced FD	15.84
11/19	5,000 Edison Mission Energy Notes 06/16	4,526.15
12/16	1.60 Franklin Balanced FD	15.50
12/30	4.745 AMF Large Cap Equity Fund	39.10
12/30	8.023 John Hancock II Lifestyle Growth Fund	103.10
12/31	1.125 Aston Funds Montag & Caldweell Growth FD	27.23
12/31	.358 Aston Funds Montag & Caldweell Growth FD	<u>8.66</u>
		<u>\$62,850.44</u>
<u>Sales</u>		
01/04	150 Ishares Commodity-Indexed Trust	\$4,789.87
01/06	135 United States Gasoline Fund LP	5,007.50
01/08	515 Seaspac Corp	5,024.56
04/06	7 Massey Energy Co SR NT	7,161.40
04/13	500 Seaspac Corp	5,366.55
04/14	35,000 US Treas Strips 08/13	32,795.60
05/06	115 Proshares Short S&P 500	5,723.74
09/14	175 First Trust NASDAQ Clean Edge Smart Grid Infrast FD	5,136.16
09/15	5,000 MGM Mirage Inc Notes 09/10	5,000.00
09/20	30,000 First Natl Bank CD	30,000.00
09/29	5,000 Goodyear Tire & Rubber Notes 08/11	5,318.80
11/10	7,000 First Data Corp Notes 09/15	<u>6,123.28</u>
		<u>\$117,447.46</u>



SNAPSHOT

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

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DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 1104

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$12,569.67	\$12,194.65
Income earned	83.71	209.73
Change in value	505.29	754.29
Closing value	\$13,158.67	\$13,158.67

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		1,789.77	14.24	1,789.80	13.60	0
Stocks, options & ETFs		3,756.75	29.89	4,027.50	30.61	54
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		7,023.15	55.87	7,341.37	55.79	82
Asset value		\$12,569.67	100%	\$13,158.67	100%	\$136



MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -0104

Additional information

Gross proceeds	THIS PERIOD	THIS YEAR
	3,348.48	3,348.48

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	1,789.80	0.35
Interest Period 12/01/10 - 12/31/10			

Total Cash and Sweep Balances

\$1,789.80

\$0.35

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
STRYKER CORP SYK	75	52.75	3,996.25	53.7000	4,027.50	31.25	\$4.00	1.34
Acquired 01/27/10								
Total Stocks and ETFs			\$3,996.25		\$4,027.50	\$31.25	\$54.00	1.34
Total Stocks, options & ETFs			\$3,996.25		\$4,027.50	\$31.25	\$54.00	1.34

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: -0104

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FRANKLIN TEMPLETON FD ALLOCATOR SER COREFOLO ALLOCN FD CL C FTCLX								
Acquired 12/17/10	273.56900	12.24	3,348.48		3,364.89	16.41		
Reinvestments	0.59400	12.34	7.33		7.31	-0.02		
Total	274.16300		\$3,355.81	12.3000	\$3,372.20	\$16.39	\$13.15	0.39
JOHN HANCOCK II LIFESTYLE GROWTH FUND CL-C								
JCLGX								
Acquired 03/27/07	266.13400	15.03	4,007.50		3,435.78	-571.72		
Reinvestments	41.31600	10.92	451.21		533.39	82.18		
Total	307.45000		\$4,458.71	12.9100	\$3,969.17	-\$489.54	\$69.17	1.74
Total Open End Mutual Funds			\$7,814.52		\$7,341.37	-\$473.15	\$82.32	1.12
Total Mutual Funds			\$7,814.52		\$7,341.37	-\$473.15	\$82.32	1.12

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	1,789.77	12/31
Total Bank Deposits	\$1,789.77	

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 0104

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	REINVEST INT	BEGINNING BALANCE	1,789.77	12/31		ENDING BALANCE	1,789.80
12/31		BANK DEPOSIT SWEEP	0.03				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	7.65	0.00	7.65	7.65	0.00	7.65
Long term	47.77	-348.87	-301.10	47.77	-348.87	-301.10
Total Realized Gain/Loss	\$55.42	-\$348.87	-\$293.45	\$55.42	-\$348.87	-\$293.45

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FRANKLIN BALANCED FD	0.9160	8.8600	12/17/09	12/17/10	8.93	8.12	0.81
CLASS C							
	0.9010	9.0500	01/20/10	12/17/10	8.79	8.15	0.64
	0.9350	8.7400	02/18/10	12/17/10	9.12	8.17	0.95
	0.9160	9.0500	03/17/10	12/17/10	8.93	8.29	0.64
	0.8830	9.3100	04/19/10	12/17/10	8.71	8.31	0.40
	0.9290	8.9800	05/18/10	12/17/10	9.06	8.34	0.72
	0.9440	8.8100	06/16/10	12/17/10	9.21	8.32	0.89
	0.9450	8.8400	07/16/10	12/17/10	9.22	8.35	0.87
	0.9210	9.0900	08/10/10	12/17/10	8.98	8.37	0.61
	0.9340	9.1000	09/16/10	12/17/10	9.11	8.50	0.61
	0.9020	9.4500	10/18/10	12/17/10	8.80	8.52	0.28
	0.8910	9.5800	11/16/10	12/17/10	8.70	8.54	0.16
	0.8820	9.7000	12/16/10	12/17/10	8.43	8.36	0.07
Total Short term					\$115.99	\$108.34	\$7.65

WELLS
FARGO

ADVISORS

MELINDA ROSS (IRA)
FCC AS CUSTODIAN

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DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: J104

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FRANKLIN BALANCED FD	2.1740	9.7400	03/19/08	12/17/10	21.19	21.17	0.02
CLASS C							
	0.7460	10.0700	04/17/08	12/17/10	7.27	7.51	-0.24
	0.7140	10.5400	05/19/08	12/17/10	6.96	7.53	-0.57
	0.7430	10.1600	06/17/08	12/17/10	7.24	7.55	-0.31
	296.9920	10.8700	11/12/07	12/17/10	2,895.67	3,235.80	-340.13
	3.0380	10.5200	12/19/07	12/17/10	29.62	31.96	-2.34
	0.9770	10.5200	12/19/07	12/17/10	9.52	10.28	-0.76
	5.8720	10.5200	12/19/07	12/17/10	57.25	61.77	-4.52
	0.8070	9.3700	07/17/08	12/17/10	7.86	7.56	0.30
	0.7830	9.6800	08/19/08	12/17/10	7.63	7.58	0.05
	0.9060	8.6000	09/17/08	12/17/10	8.83	7.79	1.04
	1.1450	6.8200	10/17/08	12/17/10	11.16	7.81	3.35
	1.1860	6.6100	11/19/08	12/17/10	11.56	7.84	3.72
	2.9120	6.4900	12/17/08	12/17/10	28.39	18.90	9.49
	1.3060	6.6700	01/20/09	12/17/10	12.73	8.71	4.02
	1.3630	6.4100	02/19/09	12/17/10	13.29	8.74	4.55
	1.3830	6.2100	03/18/09	12/17/10	13.48	8.59	4.89
	1.2710	6.7900	04/17/09	12/17/10	12.39	8.63	3.76
	1.2080	7.1700	05/19/09	12/17/10	11.78	8.66	3.12
	1.1000	7.5700	06/17/09	12/17/10	10.72	8.33	2.39
	1.0970	7.6200	07/17/09	12/17/10	10.69	8.36	2.33
	1.0370	8.0900	08/19/09	12/17/10	10.11	8.39	1.72
	0.9410	8.5200	09/17/09	12/17/10	9.17	8.02	1.15
	0.9240	8.7000	10/19/09	12/17/10	9.01	8.04	0.97
	0.9200	8.7700	11/18/09	12/17/10	8.97	8.07	0.90
Total Long term					\$3,232.49	\$3,533.59	-\$301.10