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Karen Haas, Clerk of the House  
U.S. Capitol, Room H154  
Washington, DC 20515-6601

Dear Ms. Haas,

I am writing to clarify several discrepancies that were brought to my attention by the House Committee on Ethics regarding my 2011 Financial Disclosure statement.

Prior to 2011, I listed stock assets together, whether they were in one account or two. On the 2011 Financial Disclosure, I specified whether assets were held in my Advantage Account or my SEP IRA. The assets that now appear twice on my Financial Disclosure due to this reporting change are:

AT&T INC  
FIRST HORIZON NATIONAL CORP  
GENERAL ELECTRIC COMPANY  
HUDSON CITY BANCORP INC  
INTERNATIONAL BUSINESS MACHINES INCORPORATED  
RAYTHEON COMPANY

The sale of AMR CORPORATION (ADVANTAGE ACCOUNT) on page 15 should have been listed as a full sale (S) with a transaction amount of under \$1,000.

The sale of NATIONAL SEMICONDUCTOR CORP. on page 15 was a result of a merger should have been listed as a full sale (S) with a transaction amount of \$15,001-50,000.

The sale of any shares of ALPHA NATURAL RESOURCES was errantly included on Schedule III of my report.

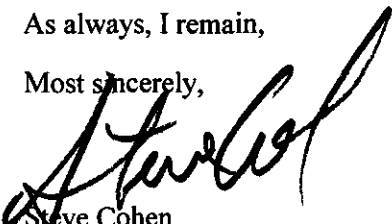
HUNTINGTON INGALLS INDUSTRIES INC (ADVANTAGE ACCOUNT) is a spin-off of NORTHROP GRUMMAN CORP, which occurred on March 31, 2011 with a value between \$1,001-\$15,000.

The partial sale date of MARRIOTT VACATIONS WORLDWIDE CORP (ADVANTAGE ACCOUNT) was inadvertently omitted from my Financial Disclosure statement. This sale occurred on November 21, 2011 and had a value of under \$1,000.

SHELBY CNTY TENN CAP APPREC-REF GO ULT OID (FX5) MUNICIPAL BOND (ADVANTAGE ACCOUNT) was not sold. It was given a new identification number (YX4) on October 21, 2011. This asset was not inherited.

As always, I remain,

Most sincerely,

  
Steve Cohen  
Member of Congress

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