



Filing ID #10020692

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Hon. Theodore P. Budd
Status: Member
State/District: NC13

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2017
Filing Date: 07/12/2018

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|---------------------|-----------------------------|-------------|-------------------------------------|
| 2017 IRRV TR FBO 1 ⇒ Cash [BA] | DC | \$1,001 - \$15,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| 2017 IRRV TR FBO 1 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | \$1,001 - \$15,000 | Capital Gains, Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | \$1,001 - \$15,000 | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FBO 1 ⇒ Tax-Managed Internatl Equity S [MF] | DC | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FBO 2 ⇒ Cash [BA] | DC | \$1,001 - \$15,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| 2017 IRRV TR FBO 2 ⇒ Fidelity Gov't Cash Reserves [MF] | DC | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| 2017 IRRV TR FBO 2 ⇒ | DC | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|---------------------|-----------------------------|-------------|-------------------------------------|
| Tax Exempt Bond Fund Class S [MF] | | | | | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | \$1,001 - \$15,000 | Capital Gains, Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | \$1,001 - \$15,000 | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FBO 2 ⇒ Tax-Managed Internatl Equity S [MF] | DC | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FOB 3 ⇒ Cash [BA] | DC | \$1,001 - \$15,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| 2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed Internatl Equity S [MF] | DC | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | \$1,001 - \$15,000 | Capital Gains, Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Mid & Small Equity CP S [MF] | DC | \$1,001 - \$15,000 | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| AKB - ROTH IRA ⇒ Columbia ETF TR II Emrg Markets ETF [EF] | SP | \$1,001 - \$15,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| AKB - ROTH IRA ⇒ DFA Community Strategy Port Instl [MF] | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| AKB - ROTH IRA ⇒ DFA Global Real Estate SEC [MF] | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| AKB - ROTH IRA ⇒ Emerging Markets S [MF] | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| AKB - ROTH IRA ⇒ Fidelity Government Cash Reserves [BA] | SP | None | Tax-Deferred | | <input type="checkbox"/> |
| AKB - ROTH IRA ⇒ Ishares Trust Core MSCI Europe [EF] | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|---------------------|-----------------------------|-------------------|-------------------------------------|
| AKB Individual TOD 18 ⇒ Columbia ETF TR II Emrg Markets ETF [EF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Emerging Markets S [MF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Fidelity Government Cash Reserves [MF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Global Equity Class S [MF] | SP | \$15,001 - \$50,000 | Capital Gains, Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Global Real Estate Securities S [MF] | SP | \$1,001 - \$15,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Russell Multifactor Interntnl Equity S [MF] | SP | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Tax Exempt Bond Fund CLass S [MF] | SP | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Tax Managed US Large CAP Fund CL S [MF] | SP | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Tax Managed US Mid & SMall CP S [MF] | SP | \$1,001 - \$15,000 | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Tax-Managed Internatl Equity S [MF] | SP | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ US Defensive Equity Class S [MF] | SP | \$15,001 - \$50,000 | Capital Gains, Dividends | \$2,501 - \$5,000 | <input checked="" type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Columbia ETF TR II Emrg Markets ETF [EF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Emerging Markets S [MF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Fidelity Government Cash Reserves [MF] | SP | \$1 - \$1,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Global Real Estate Securities S [MF] | SP | \$1,001 - \$15,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|-----------------------------|-----------------|-------------------------------------|
| AKB Individual TOD 96 ⇒ IShares Core S&P Small-CAP ETF [EF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Tax Managed US Large Cap Fund CL S [MF] | SP | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Tax Managed US Mid & Small CP S [MF] | SP | \$1,001 - \$15,000 | Dividends | None | <input checked="" type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Tax-Exempt Bond Fund Class S [MF] | SP | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Tax-Exempt High Yield Bond [MF] | SP | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Tax-Managed Internatl Equity S [MF] | SP | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ US Defensive Equity Class S [MF] | SP | \$1,001 - \$15,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| BB&T [BA] | JT | \$50,001 - \$100,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| BB&T Checking [BA] | | \$1 - \$1,000 | None | | <input type="checkbox"/> |
| BB&T Checking [BA] | | \$1 - \$1,000 | None | | <input type="checkbox"/> |
| BB&T Checking [BA] | | \$1 - \$1,000 | None | | <input type="checkbox"/> |
| BB&T Student Banking and Savings [BA] | DC | \$1,001 - \$15,000 | Interest | None | <input type="checkbox"/> |
| BB&T Student Banking and Savings [BA] | DC | \$1 - \$1,000 | Interest | None | <input type="checkbox"/> |
| BB&T Student Banking and Savings [BA] | DC | \$1,001 - \$15,000 | Interest | None | <input type="checkbox"/> |
| Budd Family LLC (1) ⇒ Farm [FA] | | \$250,001 - \$500,000 | Rent | None | <input type="checkbox"/> |
| LOCATION: Davie County, NC, US DESCRIPTION: Farm | | | | | |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|-----------------------------|-------------------|-------------------------------------|
| Budd Family LLC (1) ⇒ Notes Receivable [OT] | | \$15,001 - \$50,000 | Interest | \$1,001 - \$2,500 | <input type="checkbox"/> |
| DESCRIPTION: Notes Receivable | | | | | |
| Budd Family LLC (1) ⇒ Residential Real Estate [RP] | | \$250,001 - \$500,000 | Rent | None | <input type="checkbox"/> |
| LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate | | | | | |
| Budd Family LLC (2) ⇒ Farm [FA] | | \$250,001 - \$500,000 | Rent | None | <input type="checkbox"/> |
| LOCATION: Davie County, NC, US DESCRIPTION: Farm | | | | | |
| Budd Family LLC (2) ⇒ Notes Receivable [OT] | | \$15,001 - \$50,000 | Interest | \$1,001 - \$2,500 | <input type="checkbox"/> |
| DESCRIPTION: Notes Receivable | | | | | |
| Budd Family LLC (2) ⇒ Residential Real Estate [RP] | | \$250,001 - \$500,000 | Rent | None | <input type="checkbox"/> |
| LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate | | | | | |
| Budd Family LLC (3) ⇒ Farm [FA] | | \$250,001 - \$500,000 | Rent | None | <input type="checkbox"/> |
| LOCATION: Davie County, NC, US DESCRIPTION: Farm | | | | | |
| Budd Family LLC (3) ⇒ Notes Receivable [OT] | | \$15,001 - \$50,000 | Interest | \$1,001 - \$2,500 | <input type="checkbox"/> |
| DESCRIPTION: Notes Receivable | | | | | |
| Budd Family LLC (3) ⇒ Residential Real Estate [RP] | | \$250,001 - \$500,000 | Rent | None | <input type="checkbox"/> |
| LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate | | | | | |
| DC1 - UTMA ⇒ Fidelity Gov't Cash Reserves [MF] | DC | \$1 - \$1,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| DC1 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF] | DC | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| DC2 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF] | DC | \$15,001 - \$50,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|-------------------------|-----------------------------|-----------------|-------------------------------------|
| DC3 - UTMA ⇒ Cash [BA] | DC | \$1 - \$1,000 | Interest | None | <input type="checkbox"/> |
| DC3 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [BA] | DC | \$1,001 - \$15,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Fidelity Government Money Market [MF] | | None | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| NC 529 Plan [5P] LOCATION: NC | | \$15,001 - \$50,000 | Tax-Deferred | | <input type="checkbox"/> |
| NEST 529 Age-Based Agressive [5P] LOCATION: NE | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input type="checkbox"/> |
| NEST Age-Based Aggressive [5P] LOCATION: NE | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input type="checkbox"/> |
| NEST Age-Based Aggressive [5P] LOCATION: NE | SP | \$15,001 - \$50,000 | Tax-Deferred | | <input type="checkbox"/> |
| Northwestern Mutual [WU] | | \$100,001 - \$250,000 | Tax-Deferred | | <input type="checkbox"/> |
| PS1 Rural Hall LLC, 100% Interest [OL] LOCATION: Rural Hall, NC, US DESCRIPTION: Retail sporting goods, indoor range and training facility. Doing business as ProShots. | | \$500,001 - \$1,000,000 | Schedule C | None | <input type="checkbox"/> |
| TPB ROTH IRA ⇒ Columbia ETF TR II Emrg Markets ETF [EF] | | \$1,001 - \$15,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| TPB ROTH IRA ⇒ DFA Commodity Strategy Port Instl [MF] | | \$15,001 - \$50,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| TPB ROTH IRA ⇒ DFAGlobal Real Estate SEC [MF] | | \$15,001 - \$50,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| TPB ROTH IRA ⇒ Emerging Markets S [MF] | | \$1,001 - \$15,000 | Tax-Deferred | | <input checked="" type="checkbox"/> |
| TPB ROTH IRA ⇒ Fidelity Government Cash Reserves [BA] | | None | Tax-Deferred | | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|---------------------|----------------|--------|--------------------------|
| TPB ROTH IRA ⇒ Ishares Trust Core MSCI Europe [EF] | | \$15,001 - \$50,000 | Tax-Deferred | | <input type="checkbox"/> |

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|----------|--------------------|---------------------|
| 2017 IRRV TR FBO 1 ⇒ Tax Emempt Bond Fund Class S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Emempt Bond Fund Class S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Emempt Bond Fund Class S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Large CAP Fund CL [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Large Cap Fund CL S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|----------|--------------------|---------------------|
| 2017 IRRV TR FBO 1 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 1 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Emempt Bond Fund Class S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Large CAP Fund CL [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|----------|--------------------|---------------------|
| 2017 IRRV TR FBO 2 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FBO 2 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Large CAP Fund CL [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Large CAP Fund CL S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax Managed US Mid & Small CP S [MF] | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 09/21/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 10/23/2017 | P | \$1,001 - \$15,000 | |
| 2017 IRRV TR FOB 3 ⇒ | DC | 11/21/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|-------------|---------------------|--------------------------|
| Tax-Managed Internatl Equity S [MF] | | | | | |
| 2017 IRRV TR FOB 3 ⇒ Tax-Managed Internatl Equity S [MF] | DC | 12/21/2017 | P | \$1,001 - \$15,000 | |
| AKB - ROTH IRA ⇒ Columbia ETFTR II Emr Mkts [EF] | SP | 11/16/2017 | P | \$1,001 - \$15,000 | |
| AKB - ROTH IRA ⇒ Commodity Strategies Fund CL S [MF] | SP | 11/2/2017 | S | \$15,001 - \$50,000 | <input type="checkbox"/> |
| AKB - ROTH IRA ⇒ DFA Commodity Strategy Port [MF] | SP | 11/2/2017 | P | \$15,001 - \$50,000 | |
| AKB - ROTH IRA ⇒ DFA Global Real Estate SEC [MF] | SP | 11/2/2017 | P | \$15,001 - \$50,000 | |
| AKB - ROTH IRA ⇒ Emerging Markets S [MF] | SP | 11/2/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| AKB - ROTH IRA ⇒ Global Real Estate [MF] | SP | 11/2/2017 | S | \$15,001 - \$50,000 | <input type="checkbox"/> |
| AKB Individual TOD 18 ⇒ Tax Managed Large CAP Fund [MF] | SP | 12/22/2017 | P | \$1,001 - \$15,000 | |
| AKB Individual TOD 18 ⇒ Tax Managed US Mid & Small CP S [MF] | SP | 12/22/2017 | P | \$1,001 - \$15,000 | |
| AKB Individual TOD 18 ⇒ US Defensive Equity Class S [MF] | SP | 09/21/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| AKB Individual TOD 96 ⇒ Tax Managed US Mid & Small CP S [MF] | SP | 12/22/2017 | P | \$1,001 - \$15,000 | |
| Russell Lifepoints Balanced Strategy S [MF] | DC | 01/12/2017 | P | \$1,001 - \$15,000 | |
| Russell Lifepoints Balanced Strategy S [MF] | DC | 01/12/2017 | P | \$1,001 - \$15,000 | |
| TPB ROTH IRA ⇒ Columbia ETF TR II Emrg Markets [EF] | | 11/2/2017 | P | \$1,001 - \$15,000 | |
| TPB ROTH IRA ⇒ | | 11/2/2017 | S | \$15,001 - \$50,000 | <input type="checkbox"/> |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|-----------|----------------|---------------------|--------------------------|
| Commodity Strategies Fund CLS [MF] | | | | | |
| TPB ROTH IRA ⇒ DFA Commodity Strategy Port [MF] | | 11/2/2017 | P | \$15,001 - \$50,000 | |
| TPB ROTH IRA ⇒ DFA Global Real Estate SEC Portfolio [MF] | | 11/2/2017 | P | \$15,001 - \$50,000 | |
| TPB ROTH IRA ⇒ Emerging Markets S [MF] | | 11/2/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| TPB ROTH IRA ⇒ Global Real Estate Securities S [MF] | | 11/2/2017 | S | \$15,001 - \$50,000 | <input type="checkbox"/> |

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

| Owner | Creditor | Date Incurred | Type | Amount of Liability |
|-------|--------------------|----------------|-------------------------|-----------------------|
| | BB&T Home Mortgage | April, 2015 | Home mortgage | \$250,001 - \$500,000 |
| | BB&T | November, 2017 | Business Line of Credit | \$100,001 - \$250,000 |
| | BB&T | January, 2015 | Business loan | \$50,001 - \$100,000 |

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

| Trip Details | | | | | Inclusions | | |
|---------------------------|------------|------------|---|------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Source | Start Date | End Date | Itinerary | Days at Own Exp. | Lodging? | Food? | Family? |
| The Heritage Foundation | 02/8/2017 | 02/10/2017 | Washington, DC - New York City - Washington, DC | 0 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Club for Growth | 03/17/2017 | 03/18/2017 | Washington, DC - Palm Beach, FL - Charlotte, NC | 0 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| The Aspen Institute, Inc. | 08/9/2017 | 08/15/2017 | Greensboro, NC - Oslo, Norway - Charlotte, NC | 0 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B ASSET CLASS DETAILS

| |
|---|
| <ul style="list-style-type: none">◦ 2017 IRRV TR FBO 1 (Owner: DC)◦ 2017 IRRV TR FBO 2 (Owner: DC)◦ 2017 IRRV TR FOB 3 (Owner: DC)◦ AKB - ROTH IRA (Owner: SP)◦ AKB Individual TOD 18 (Owner: SP) LOCATION: US◦ AKB Individual TOD 96 (Owner: SP) LOCATION: US◦ Budd Family LLC (1) LOCATION: US◦ Budd Family LLC (2) LOCATION: US◦ Budd Family LLC (3) LOCATION: US◦ DC1 - UTMA (Owner: DC) LOCATION: US◦ DC2 - UTMA (Owner: DC) LOCATION: US◦ DC3 - UTMA (Owner: DC) LOCATION: US◦ TPB ROTH IRA |
|---|

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Theodore P. Budd , 07/12/2018