UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT
Period covered: January 1, 2011 - February 15, 2012

FORM B
For use by candidates and new employees

FEB 29 2012
LEGISLATIVE RESOURCE CENTER
2012 MAR -7 PM 1:24
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES
(Office Use Only)
Cl

Name: Sharen Swartz Neuhardt **Daytime Telephone:**

Filer Status			
☒ Candidate for the House of Representatives	State: OH District: 10	Date of Election: 03/06/12	Check if Amendment ☐
☐ New officer or employee	Employing Office:		

A *$200 penalty* shall be assessed against any individual who files more than 30 days late.

In all sections, please type or print clearly in blue or black ink.

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

	Yes	No
I. Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	☒	☐
II. Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule II.**	☒	☐
III. Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule III.**	☒	☐
IV. Did you hold any reportable positions on or before the date of filing in the current calendar year or in the prior two years? **If yes, complete and attach Schedule IV.**	☒	☐
V. Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule V.**	☐	☒
VI. Did you receive compensation of more than $5,000 from a single source in the two prior years? **If yes, complete and attach Schedule VI.**	☐	☒

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

	Yes	No
TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or a dependent child?	☐	☒
EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	☐	☒

SCHEDULE I – EARNED INCOME (INCLUDING HONORARIA)

Name Sharen Swartz Neuhardt

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totalling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000. See examples below.
Exclude: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

	Source (include date of receipt for honoraria)	Type	Amount: Current Year to Filing	Amount: Preceding Year
Examples:	XYZ Corporation, Houston, TX	Salary	$6,300	$28,450
	First Bank & Trust, Houston, TX	Director's Fee	$400	$3,200
	XYZ Trade Association, Chicago, IL (Rec'd December 2)	Honorarium	0	$1,000
	Harris County, Texas Public Schools	Spouse Salary	NA	NA
	Thompson Hine LLP	Partnership Income	$1,900	$235,000
	Thompson Hine LLP	Spouse Partnership Income	NA	NA
	Farm	Income From Farming	-0-	est. $88,502
	Farm	Spouse Income From Farming	-0-	NA

This page may be copied if more space is required.

SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Name Sharen Swartz Neuhardt | Page 3 of 18

BLOCK A — Asset and/or Income Source

Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than $200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use ticker symbols).

For **all IRAs** and other retirement plans (such as 401(k) plans) that are self-directed (*i.e.*, plans in which you have the power, *even if not exercised*, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.

For rental or other real property held for investment, provide a complete address.

For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (*unless* there was rental income during the reporting period); any deposits totaling $5,000 or less in personal checking or savings accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held with your spouse (JT), in the optional column on the far left.

For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.

BLOCK B — Value of Asset

Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."

BLOCK C — Type of Income

Check all columns that apply. For retirement accounts that do not allow you to choose specific investments *or* that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income.** Check "None" if the asset generated no income during the reporting period.

BLOCK D — Amount of Income

For retirement accounts that do not allow you to choose specific investments *or* that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income.** Check "None" if no income was earned or generated.

Block B — Value of Asset

SP, DC, JT	Asset and/or Income Source	A None	B $1 – $1,000	C $1,001 – $15,000	D $15,001 – $50,000	E $50,001 – $100,000	F $100,001 – $250,000	G $250,001 – $500,000	H $500,001 – $1,000,000	I $1,000,001 – $5,000,000	J $5,000,001 – $25,000,000	K $25,000,001 – $50,000,000	L Over $50,000,000
Examples: SP	Mega Corp. Stock					X							
Examples:	Simon & Schuster			Indefinite									
Examples:	1st Bank of Paducah, KY accounts						X						
JT	Rental house, Yellow Springs, OH						X						
JT	Farm, Yellow Springs, OH									X			
SP	Fifth Third Bancorp Stock			X									
SP	Partnership Capital Account, Thompson Hine LLP						X						

Block C — Type of Income

SP, DC, JT	Asset and/or Income Source	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)
Examples: SP	Mega Corp. Stock	X						
Examples:	Simon & Schuster							Royalties
Examples:	1st Bank of Paducah, KY accounts			X				
JT	Rental house, Yellow Springs, OH			X				
JT	Farm, Yellow Springs, OH							Farm Income
SP	Fifth Third Bancorp Stock		X					
SP	Partnership Capital Account, Thompson Hine LLP	X						

Block D — Amount of Income: Current Year

SP, DC, JT	Asset and/or Income Source	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000
Examples: SP	Mega Corp. Stock				X							
Examples:	Simon & Schuster					X						
Examples:	1st Bank of Paducah, KY accounts					X						
JT	Rental house, Yellow Springs, OH				X							
JT	Farm, Yellow Springs, OH	X										
SP	Fifth Third Bancorp Stock		X									
SP	Partnership Capital Account, Thompson Hine LLP	X										

Block D — Amount of Income: Preceding Year

SP, DC, JT	Asset and/or Income Source	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000
Examples: SP	Mega Corp. Stock			X								
Examples:	Simon & Schuster					X						
Examples:	1st Bank of Paducah, KY accounts					X						
JT	Rental house, Yellow Springs, OH						X					
JT	Farm, Yellow Springs, OH									X		
SP	Fifth Third Bancorp Stock		X									
SP	Partnership Capital Account, Thompson Hine LLP	X										

For additional assets and unearned income, use next page.

SCHEDULE II — ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name Sharen Swartz Neuhardt

BLOCK A — Asset and/or Income Source; BLOCK B — Value of Asset

SP, JT, DC	Asset and/or Income Source	A None	B $1 – $1,000	C $1,001 – $15,000	D $15,001 – $50,000	E $50,001 – $100,000	F $100,001 – $250,000	G $250,001 – $500,000	H $500,001 – $1,000,000	I $1,000,001 – $5,000,000	J $5,000,001 – $25,000,000	K $25,000,001 – $50,000,000	L Over $50,000,000
	Thompson Hine LLP Retirement Plan												
	•Schwab Lifepath 2020 Fund								X				
	Morgan Stanley IRA (see attached)						X						
	Loan to Neuhardt for Congress Campaign					X							
SP	Thompson Hine Retirement Plan												
	•Schwab S+P 500 Index						X						
	•Galliard Retirement Income								X				
SP	Franklin Templeton IRA												
	•Templeton World Fund					X							
SP	Chase IRA												
	•Retirement CD's					X							
JT	U.S. Bank Checking + Savings					X							
SP	JPMorgan Chase Bank Checking			X									

BLOCK C — Type of Income

Asset and/or Income Source	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)
Thompson Hine LLP Retirement Plan							
•Schwab Lifepath 2020 Fund	X						
Morgan Stanley IRA (see attached)	X						
Loan to Neuhardt for Congress Campaign	X						
Thompson Hine Retirement Plan							
•Schwab S+P 500 Index	X						
•Galliard Retirement Income	X						
Franklin Templeton IRA							
•Templeton World Fund	X						
Chase IRA							
•Retirement CD's	X						
U.S. Bank Checking + Savings				X			
JPMorgan Chase Bank Checking				X			

BLOCK D — Amount of Income — Current Year

Asset and/or Income Source	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000
Thompson Hine LLP Retirement Plan											
•Schwab Lifepath 2020 Fund	X										
Morgan Stanley IRA (see attached)	X										
Loan to Neuhardt for Congress Campaign	X										
Thompson Hine Retirement Plan											
•Schwab S+P 500 Index	X										
•Galliard Retirement Income	X										
Franklin Templeton IRA											
•Templeton World Fund	X										
Chase IRA											
•Retirement CD's	X										
U.S. Bank Checking + Savings		X									
JPMorgan Chase Bank Checking		X									

BLOCK D — Amount of Income — Preceding Year

Asset and/or Income Source	I None	II $1 – $200	III $201 – $1,000	IV $1,001 – $2,500	V $2,501 – $5,000	VI $5,001 – $15,000	VII $15,001 – $50,000	VIII $50,001 – $100,000	IX $100,001 – $1,000,000	X $1,000,001 – $5,000,000	XI Over $5,000,000
Thompson Hine LLP Retirement Plan											
•Schwab Lifepath 2020 Fund	X										
Morgan Stanley IRA (see attached)	X										
Loan to Neuhardt for Congress Campaign	X										
Thompson Hine Retirement Plan											
•Schwab S+P 500 Index	X										
•Galliard Retirement Income	X										
Franklin Templeton IRA											
•Templeton World Fund	X										
Chase IRA											
•Retirement CD's	X										
U.S. Bank Checking + Savings		X									
JPMorgan Chase Bank Checking		X									

This page may be copied if more space is required.

Name Sharen Swartz Neuhardt

SCHEDULE III — LIABILITIES

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the reporting period. **Exclude:** Any mortgage on your personal residence (unless there is rental income); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report ***revolving charge accounts*** *(i.e., credit cards)* only if the balance at the close of the previous calendar year exceeded $10,000.

SP, DC, JT	Creditor	Date Liability Incurred mo/year	Type of Liability	Amount of Liability: A $10,001—$15,000	B $15,001—$50,000	C $50,001—$100,000	D $100,001—$250,000	E $250,001—$500,000	F $500,001—$1,000,000	G $1,000,001—$5,000,000	H $5,000,001—$25,000,000	I $25,000,001—$50,000,000	J Over $50,000,000
	Example: First Bank of Wilmington, DE	May 1998	Mortgage on 123 Main Street, Dover, DE				X						
JT	Farm Credit Services of America	April 1999	Mortgage on Farm, Yellow Springs, OH						X				
JT	U.S. Bank	Jan. 2011	Lines of Credit for farm				X						

SCHEDULE IV — POSITIONS

Report all positions, compensated or uncompensated, held on or before the date of filing during the current calendar year and in the two prior years as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as a political party or campaign organization); and positions solely of an honorary nature.

Position	Name of Organization
Board of Trustees	Premier Community Health, Dayton, OH

Use additional sheets if more space is required.

MorganStanley
SmithBarney

[redacted]

page 6 of 18

CLIENT STATEMENT | For the Period January 1-31, 2012

[redacted]

SHAREN SWARTZ NEUHARDT
[redacted]

TOTAL VALUE LAST PERIOD (as of 12/31/11)	$239,415.05
NET CONTRIBUTIONS/WITHDRAWALS	2.42
CHANGE IN VALUE	7,502.19
TOTAL VALUE OF YOUR ACCOUNT (as of 1/31/12) (Total Values include accrued interest)	**$246,919.66**

Your Branch

4380 BUCKEYE LANE, SUITE 200
BEAVERCREEK, OH 45440
Telephone: 937-431-7800
Alt. Phone: 888-251-2124
Fax: 937-431-7805

Your Financial Advisor

Brendan Cunningham
First Vice President
arney.com
93/ 43

Access your accounts online

www.morganstanley.com/online

Morgan Stanley Smith Barney LLC. Member SIPC.

019479 MSGD1338 009730

[redacted]

Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$6.94**			
MORGAN STANLEY BANK N.A. #	**2,791.86**	1.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS		**$2,798.80**	**$1.00** **$0.00**
NET UNSETTLED PURCHASES/SALES		$(689.80)	
CASH, DEPOSITS AND MONEY MARKET FUNDS (PROJECTED SETTLED BALANCE)	**0.9%**	**$2,109.00**	

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

CLIENT STATEMENT | For the Period January 1-31, 2012

Holdings

Select UMA Retirement Account [redacted] SHAREN SWARTZ NEUHARDT TH

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	39.000	$1,991.97	**$2,111.85**	$119.88	$74.88	3.54
Share Price: $54.150; Next Dividend Payable 02/15/12						
ACCENTURE PLC IRELAND CL A (ACN)	44.000	2,271.72	**2,522.96**	251.24	59.40	2.35
Share Price: $57.340; Next Dividend Payable 05/12						
ACE LTD (ACE)	12.000	741.96	**835.20**	93.24	22.56	2.70
Share Price: $69.600; Next Dividend Payable 04/12						
AETNA INC (NEW)(CT) (AET)	17.000	612.49	**742.90**	130.41	11.90	1.60
Share Price: $43.700; Next Dividend Payable 04/12						
AKZO NOBEL NV ADR (AKZOY)	30.000	627.90	**522.00**	(105.90)	16.71	3.20
Share Price: $17.400						
ALCATEL-LUCENT ADS (ALU)	290.000	741.25	**504.60**	(236.65)	—	—
Share Price: $1.740						
ALLERGAN INC (AGN)	27.000	1,897.29	**2,373.57**	476.28	5.40	0.22
Share Price: $87.910; Next Dividend Payable 03/12						
ANHEUSER BUSCH INBEV SA SPON (BUD)	7.000	388.85	**425.60**	36.75	6.79	1.59
Share Price: $60.800						
APACHE CORP (APA)	12.000	1,334.80	**1,186.56**	(148.24)	7.20	0.60
Share Price: $98.880; Next Dividend Payable 02/22/12						
APPLE INC (AAPL)	9.000	3,055.86	**4,108.32**	1,052.46	—	—
Share Price: $456.480						
APPLIED MATERIALS INC (AMAT)	100.000	1,459.61	**1,227.50**	(232.12)	32.00	2.60
Share Price: $12.275; Next Dividend Payable 03/12						
ARCHER DANIELS MIDLAND (ADM)	36.000	1,182.51	**1,030.68**	(151.83)	25.20	2.44
Share Price: $28.630; Next Dividend Payable 03/12						
BANK OF NEW YORK MELLON CORP (BK)	37.000	1,011.07	**744.81**	(266.26)	19.24	2.58
Share Price: $20.130; Next Dividend Payable 02/07/12						
BASF SE SP ADR (BASFY)	6.000	463.26	**463.26**	0.00	13.76	2.97
Share Price: $77.210						
BAXTER INTL INC (BAX)	14.000	679.70	**776.72**	97.02	18.76	2.41
Share Price: $55.480; Next Dividend Payable 04/12						

CONTINUED

[redacted]

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BAYTEX ENERGY CP (BTE) *Share Price: $57.350; Next Dividend Payable 02/15/12*	9.000	512.10	**516.15**	4.05	23.40	4.53
BG GROUP PLC (BRGYY) *Share Price: $112.580*	5.000	571.80	**562.90**	(8.90)	5.65	1.00
BHP BILLITON PLC SPONS ADR (BBL) *Share Price: $67.330*	6.000	412.09	**403.98**	(8.11)	12.12	3.00
BRIDGESTONE CP ADR (BRDCY) *Share Price: $45.390*	5.000	227.85	**226.95**	(0.90)	2.05	0.90
BUNZL PLC NEW (BZLFY) *Share Price: $68.280*	10.000	623.90	**682.80**	58.90	18.83	2.75
CANON INC ADR NEW (CAJ) *Share Price: $42.850*	10.000	492.60	**428.50**	(64.10)	14.47	3.37
CENOVUS ENERGY INC COM (CVE) *Share Price: $36.440; Next Dividend Payable 03/12*	11.000	398.22	**400.84**	2.62	8.65	2.15
CH ROBINSON WORLDWIDE INC NEW (CHRW) *Share Price: $68.840; Next Dividend Payable 04/12*	28.000	2,152.64	**1,927.52**	(225.12)	36.96	1.91
CHEVRON CORP (CVX) *Share Price: $103.120; Next Dividend Payable 03/12*	8.000	759.92	**824.96**	65.04	25.92	3.14
CHINA MOBILE LTD (CHL) *Share Price: $51.080*	11.000	541.97	**561.88**	19.91	20.20	3.59
COACH INC (COH) *Share Price: $70.050; Next Dividend Payable 04/12*	38.000	2,046.68	**2,661.90**	615.22	34.20	1.28
COGNIZANT TECH SOLUTIONS CL A (CTSH) *Share Price: $71.750*	37.000	2,720.06	**2,654.75**	(65.31)	—	—
COOPER INDUSTRIES PLC CL A (CBE) *Share Price: $59.120; Next Dividend Payable 04/12*	13.000	794.27	**768.56**	(25.71)	15.08	1.96
CORNING INC (GLW) *Share Price: $12.870; Next Dividend Payable 03/12*	55.000	1,146.82	**707.85**	(438.97)	16.50	2.33

CONTINUED

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period January 1-31, 2012

page 10 of 18

Select UMA Retirement Account [redacted] SHAREN SWARTZ NEUHARDT

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CORUS ENTMT CL B N/VTG (CJREF) *Share Price: $20.767; Next Dividend Payable 02/12*	18.000	401.57	**373.80**	(27.77)	16.88	4.51
CREDIT SUISSE GROUP (CS) *Share Price: $26.040*	16.000	573.98	**416.64**	(157.34)	23.66	5.67
CSL LTD UNSPON ADR (CMXHY) *Share Price: $16.560*	31.000	530.03	**513.36**	(16.67)	11.53	2.24
CVS CAREMARK CORP (CVS) *Share Price: $41.750; Next Dividend Payable 02/02/12*	28.000	956.77	**1,169.00**	212.23	18.20	1.55
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTEGY) *Share Price: $11.320*	42.000	659.28	**475.44**	(183.84)	40.36	8.48
DEVON ENERGY CORP NEW (DVN) *Share Price: $63.810; Next Dividend Payable 03/12*	12.000	982.06	**765.72**	(216.34)	8.16	1.06
DIAGEO PLC SPON ADR NEW (DEO) *Share Price: $88.590; Next Dividend Payable 04/12*	5.000	385.35	**442.95**	57.60	12.98	2.93
EATON CORPORATION (ETN) *Share Price: $49.030; Next Dividend Payable 02/12*	18.000	842.13	**882.54**	40.41	27.36	3.10
ERICSSON LM TEL ADR CL B NEW (ERIC) *Share Price: $9.270*	51.000	602.74	**472.77**	(129.97)	13.16	2.78
EXPERIAN GP LTD ADR (EXPGY) *Share Price: $13.460; Next Dividend Payable 02/03/12*	62.000	773.27	**834.52**	61.25	16.12	1.93
FACTSET RESEARCH SYSTEMS INC (FDS) *Share Price: $88.320; Next Dividend Payable 03/12*	15.000	1,381.23	**1,324.80**	(56.43)	16.20	1.22
FLEXTRONICS INTL LTD (FLEX) *Share Price: $6.870*	188.000	1,407.48	**1,291.56**	(115.92)	—	—
FRESENIUS MEDICAL CARE AG&CO (FMS) *Share Price: $71.500*	11.000	667.28	**786.50**	119.22	7.18	0.91
GAFISA S A SPONS ADR (GFA) *Share Price: $5.420*	28.000	334.29	**151.76**	(182.53)	6.38	4.20

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GIVAUDAN SA ADR (GVDNY) *Share Price: $18.620*	38.000	750.32	**707.56**	(42.76)	16.07	2.27
GOLDCORP INC (GG) *Share Price: $48.390; Next Dividend Payable 02/12*	14.000	714.93	**677.46**	(37.47)	7.56	1.11
GOOGLE INC-CL A (GOOG) *Share Price: $580.110*	4.000	2,398.76	**2,320.44**	(78.32)	—	—
HALLIBURTON CO (HAL) *Share Price: $36.780; Next Dividend Payable 03/12*	31.000	1,312.51	**1,140.18**	(172.33)	11.16	0.97
HESS CORPORATION (HES) *Share Price: $56.300; Next Dividend Payable 04/12*	19.000	1,538.75	**1,069.70**	(469.05)	7.60	0.71
HONEYWELL INTERNATIONAL INC (HON) *Share Price: $58.040; Next Dividend Payable 03/12*	20.000	1,056.04	**1,160.80**	104.76	29.80	2.56
HOSPIRA INC (HSP) *Share Price: $34.460*	24.000	1,061.28	**827.04**	(234.24)	—	—
INFORMA PLC UNSPON ADR (IFPJY) *Share Price: $12.430*	38.000	442.29	**472.34**	30.05	15.77	3.33
INGERSOLL-RAND PLC SHS (IR) *Share Price: $34.940; Next Dividend Payable 03/12*	23.000	705.32	**803.62**	98.30	14.72	1.83
INTUIT INC (INTU) *Share Price: $56.440; Next Dividend Payable 04/12*	14.000	744.82	**790.16**	45.34	8.40	1.06
INTUITIVE SURGICAL INC (ISRG) *Share Price: $459.910*	5.000	1,743.70	**2,299.55**	555.85	—	—
JUPITER TELECOM ADR (JUPIY) *Share Price: $66.690*	13.000	906.76	**866.97**	(39.79)	16.95	1.95
KAO CORP SPONS ADR (KCRPY) *Share Price: $26.390*	11.000	289.20	**290.29**	1.09	6.97	2.40
KBR INC (KBR) *Share Price: $32.140; Next Dividend Payable 04/12*	24.000	741.73	**771.36**	29.63	4.80	0.62
KDDI CORP UNSPON ADR (KDDIY) *Share Price: $15.810*	40.000	581.94	**632.40**	50.46	16.28	2.57

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KONINKLIJKE AHOLD ADR (AHONY) *Share Price: $13.270*	51.000	692.07	**676.77**	(15.30)	17.75	2.62
L OREAL CO ADR (LRLCY) *Share Price: $21.300*	17.000	351.74	**362.10**	10.36	6.29	1.73
LINDE AG SPONSORED ADR (LNEGY) *Share Price: $15.970*	47.000	693.12	**750.59**	57.47	9.92	1.32
LVMH MOET HENNESSY LOUIS VUITT (LVMUY) *Share Price: $32.300*	16.000	496.40	**516.80**	20.40	7.22	1.39
MASTERCARD INC CL A (MA) *Share Price: $355.570; Next Dividend Payable 02/09/12*	2.000	518.02	**711.14**	193.12	1.20	0.16
MEDTRONIC INC (MDT) *Share Price: $38.570; Next Dividend Payable 04/12*	30.000	1,144.86	**1,157.10**	12.24	29.10	2.51
METLIFE INCORPORATED (MET) *Share Price: $35.330; Next Dividend Payable 12/12*	34.000	1,408.18	**1,201.22**	(206.96)	25.16	2.09
MICROSOFT CORP (MSFT) *Share Price: $29.530; Next Dividend Payable 03/12*	68.000	1,876.80	**2,008.04**	131.24	54.40	2.70
MTN GRP LTD SPONS ADR (MTNOY) *Share Price: $17.150*	34.000	589.56	**583.10**	(6.46)	28.25	4.84
NATIONAL OILWELL VARCO INC (NOV) *Share Price: $73.980; Next Dividend Payable 03/12*	16.000	1,155.08	**1,183.68**	28.60	7.68	0.64
NAVISTAR INTL CORP (NAV) *Share Price: $43.290*	19.000	696.99	**822.51**	125.52	—	—
NESTLE SPON ADR REP REG SHR (NSRGY) *Share Price: $57.530*	9.000	491.43	**517.77**	26.34	15.90	3.07
NEW GOLD INC (NGD) *Share Price: $11.710*	57.000	515.71	**667.47**	151.76	—	—
NORDEA NK SWEDEN AB (PUBL) ADR (NRBAY) *Share Price: $8.470*	64.000	669.08	**542.08**	(127.00)	20.93	3.86

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NORFOLK SOUTHERN CORP (NSC) *Share Price: $72.200; Next Dividend Payable 03/12*	10.000	611.30	**722.00**	110.70	18.80	2.60
NOVARTIS AG ADR (NVS) *Share Price: $54.360; Next Dividend Payable 04/12*	10.000	559.49	**543.60**	(15.89)	20.05	3.68
NOVO NORDISK A/S ADR (NVO) *Share Price: $119.180*	6.000	678.75	**715.08**	36.33	8.15	1.13
NTT DOCOMO INC SP ADR (DCM) *Share Price: $17.780*	23.000	434.06	**408.94**	(25.12)	14.54	3.55
NYSE EURONEXT (NYX) *Share Price: $26.560; Next Dividend Payable 03/12*	27.000	721.76	**717.12**	(4.64)	32.40	4.51
OGX PETROLEO E-SPON ADR (OGXPY) *Share Price: $9.450*	45.000	412.80	**425.25**	12.45	—	—
ON SEMICONDUCTOR CORP (ONNN) *Share Price: $8.700*	83.000	789.61	**722.10**	(67.51)	—	—
ORACLE CORP (ORCL) *Share Price: $28.210; Next Dividend Payable 02/01/12*	76.000	2,427.44	**2,143.96**	(283.48)	18.24	0.85
PARTNERRE HLDGS (PRE) *Share Price: $65.420; Next Dividend Payable 03/12*	4.000	261.13	**261.68**	0.55	9.60	3.66
PENN WEST PETE LTD NEW (PWE) *Share Price: $21.760; Next Dividend Payable 04/12*	14.000	358.06	**304.64**	(53.42)	14.78	4.85
PETROFAC LTD LONDON UNSPON ADR (POFCY) *Share Price: $11.550*	32.000	370.29	**369.60**	(0.69)	6.82	1.84
POTASH CP OF SASKATCHEWAN INC (POT) *Share Price: $46.740; Next Dividend Payable 02/09/12*	13.000	697.47	**607.62**	(89.85)	7.28	1.19
PRECISION DRILLING COR (PDS) *Share Price: $10.220*	16.000	224.34	**163.52**	(60.82)	—	—
PRUDENTIAL FINANCIAL INC (PRU) *Share Price: $57.240; Next Dividend Payable 12/12*	14.000	730.16	**801.36**	71.20	20.30	2.53

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
QUALCOMM INC (QCOM) *Share Price: $58.820; Next Dividend Payable 03/12*	47.000	2,550.22	**2,764.54**	214.32	40.42	1.46
REED ELSEVIER PLC - SPONS ADR (RUK) *Share Price: $33.130*	21.000	740.58	**695.73**	(44.85)	28.16	4.04
RIO TINTO PLC SPON ADR (RIO) *Share Price: $60.460*	10.000	690.70	**604.60**	(86.10)	11.68	1.93
ROCHE HOLDINGS ADR (RHHBY) *Share Price: $42.800*	23.000	885.06	**984.40**	99.34	25.99	2.64
ROYAL DUTCH SHELL PLC (RDS'A) *Share Price: $71.360*	15.000	1,033.94	**1,070.40**	36.46	42.84	4.00
SAGE GRP ADR (SGPYY) *Share Price: $18.520*	22.000	419.87	**407.44**	(12.43)	12.21	2.99
SAP AG (SAP) *Share Price: $60.480*	11.000	631.61	**665.28**	33.67	11.28	1.69
SCHNEIDER ELEC SA UNSP ADR (SBGSY) *Share Price: $12.500*	63.000	923.83	**787.50**	(136.33)	21.67	2.75
SGS SA ADR (SGSOY) *Share Price: $17.990*	42.000	688.00	**755.58**	67.58	7.14	0.94
SHINHAN FINANCIAL GROUP CO LTD (SHG) *Share Price: $79.160*	6.000	512.94	**474.96**	(37.98)	—	—
SILVER WHEATON CORP (SLW) *Share Price: $35.610; Next Dividend Payable 03/12*	15.000	477.19	**534.15**	56.96	5.40	1.01
SOCIEDAD QUIMICA Y MINERA ADS (SQM) *Share Price: $58.740*	9.000	481.31	**528.66**	47.35	6.80	1.28
SODEXO (SDXAY) *Share Price: $73.140; Next Dividend Payable 02/27/12*	10.000	683.97	**731.40**	47.43	15.66	2.14
STARBUCKS CORP WASHINGTON (SBUX) *Share Price: $47.920; Next Dividend Payable 03/12*	57.000	1,803.48	**2,731.44**	927.96	38.76	1.41
SUBSEA 7 S.A. SPONSORED ADR (SUBCY) *Share Price: $20.240*	28.000	651.10	**566.72**	(84.38)	—	—

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SUN HUNG KAI PPTYS LTD SP ADR (SUHJY) *Share Price: $13.870*	23.000	377.72	**319.01**	(58.71)	8.99	2.81
SYMANTEC CORP (SYMC) *Share Price: $17.190*	25.000	428.67	**429.75**	1.08	—	—
T ROWE PRICE GROUP INC (TROW) *Share Price: $57.840; Next Dividend Payable 03/12*	40.000	2,499.89	**2,313.60**	(186.29)	49.60	2.14
TARGET CORPORATION (TGT) *Share Price: $50.810; Next Dividend Payable 03/12*	22.000	1,163.73	**1,117.82**	(45.91)	26.40	2.36
TESCO PLC SPONSORED ADR (TSCDY) *Share Price: $15.270*	36.000	705.97	**549.72**	(156.25)	23.87	4.34
TEVA PHARMACEUTICALS ADR (TEVA) *Share Price: $45.140; Next Dividend Payable 03/12*	19.000	960.42	**857.66**	(102.76)	14.92	1.73
THE MOSAIC CO (HLDG CO) NEW (MOS) *Share Price: $55.970; Next Dividend Payable 02/16/12*	21.000	1,289.29	**1,175.37**	(113.92)	4.20	0.35
TIME WARNER INC NEW (TWX) *Share Price: $37.060; Next Dividend Payable 03/12*	23.000	731.40	**852.38**	120.98	21.62	2.53
TULLOW OIL PLC ADR (TUWOY) *Share Price: $10.960*	41.000	469.38	**449.36**	(20.02)	2.21	0.49
TURKIYE GARANTI BANKASI A S (TKGBY) *Share Price: $3.680*	67.000	299.50	**246.56**	(52.94)	4.42	1.79
UNILEVER NV NY SH NEW (UN) *Share Price: $33.350*	43.000	1,286.70	**1,434.05**	147.35	45.32	3.16
UNION PACIFIC CORP (UNP) *Share Price: $114.310; Next Dividend Payable 04/12*	8.000	754.88	**914.48**	159.60	19.20	2.09
UTD OVERSEAS BK LTD SPON ADR (UOVEY) *Share Price: $27.520*	6.000	160.82	**165.12**	4.30	6.80	4.11
VARIAN MEDICAL SYS INC (VAR) *Share Price: $65.870*	33.000	2,176.78	**2,173.71**	(3.07)	—	—
VODAFONE GP PLC ADS NEW (VOD) *Share Price: $27.080; Next Dividend Payable 02/03/12*	83.000	2,365.51	**2,247.64**	(117.87)	118.69	5.28

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WESTERN UN CO (WU)	60.000	1,119.54	**1,146.00**	26.46	19.20	1.67
Share Price: $19.100; Next Dividend Payable 03/12						
WILLIS GROUP HOLDINGS PLC (WSH)	43.000	1,589.48	**1,671.41**	81.93	44.72	2.67
Share Price: $38.870; Next Dividend Payable 04/12						
	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	**44.8%**	**$109,476.15**	**$110,610.58**	**$1,134.42**	**$1,995.01** **$0.00**	**1.80%**

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828LX6	16,000.000	$16,243.26 $16,243.26	**$16,155.68**	$(87.58)	$220.00 $46.53	1.36
Unit Price: $100.973; Coupon Rate 1.375%; Matures 11/15/12; Int. Semi-Annually May/Nov 15; Moody AAA; Issued 11/15/09						
UNITED STATES TREASURY NOTE CUSIP 912828FQ8	6,000.000	6,860.41 6,860.41	**7,149.36**	288.95	292.50 134.32	4.09
Unit Price: $119.156; Coupon Rate 4.875%; Matures 08/15/16; Int. Semi-Annually Feb/Aug 15; Yield to Maturity .592%; Moody AAA; Issued 08/15/06						
UNITED STATES TREASURY NOTE CUSIP 912828MS6	6,000.000	6,206.28 6,206.28	**6,676.86**	470.58	180.00 75.65	2.69
Unit Price: $111.281; Coupon Rate 3.000%; Matures 02/28/17; Int. Semi-Annually Feb/Aug 31; Yield to Maturity .732%; Moody AAA; Issued 02/28/10						
UNITED STATES TREASURY NOTE CUSIP 912828JR2	12,000.000	12,747.24 12,747.24	**14,039.04**	1,291.80	450.00 95.19	3.20
Unit Price: $116.992; Coupon Rate 3.750%; Matures 11/15/18; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.142%; Moody AAA; Issued 11/15/08						
UNITED STATES TREASURY NOTE CUSIP 912828PC8	12,000.000	11,644.02 11,644.02	**13,016.28**	1,372.26	315.00 66.63	2.42
Unit Price: $108.469; Coupon Rate 2.625%; Matures 11/15/20; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.589%; Moody AAA; Issued 11/15/10						
TREASURY SECURITIES		**$53,701.21** **$53,701.21**	**$57,037.22**	**$3,336.01**	**$1,457.50** **$418.32**	**2.55%**

019479 MSGDT338 009737

Holdings

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
FED NATL MTG ASSN	11,000.000	$11,503.06			$302.50	2.62
CUSIP 31398AVD1		$11,503.06	$11,532.29	$29.23	$147.88	
Unit Price: $104.839; Coupon Rate 2.750%; Matures 02/05/14; Int. Semi-Annually Feb/Aug 05; Moody AAA S&P AA+; Issued 02/05/09						
FED HOME LN MTG CORP	15,000.000	15,059.09			206.25	1.35
CUSIP 3137EACR8		15,059.09	15,249.15	190.06	89.37	
Unit Price: $101.661; Coupon Rate 1.375%; Matures 02/25/14; Int. Semi-Annually Feb/Aug 25; Yield to Maturity .565%; Moody AAA S&P AA+; Issued 01/06/11						
FED NATL MTG ASSN	13,000.000	12,794.69			211.25	1.56
CUSIP 31398A4M1		12,794.69	13,457.86	663.17	55.74	
Unit Price: $103.522; Coupon Rate 1.625%; Matures 10/26/15; Int. Semi-Annually Apr/Oct 26; Yield to Maturity .669%; Moody AAA S&P AA+; Issued 09/27/10						
FED NATL MTG ASSN	11,000.000	11,597.31			261.25	2.23
CUSIP 3135G0BA0		11,597.31	11,709.39	112.08	79.82	
Unit Price: $106.449; Coupon Rate 2.375%; Matures 04/11/16; Int. Semi-Annually Apr/Oct 11; Yield to Maturity .808%; Moody AAA S&P AA+; Issued 03/04/11						
FEDERAL AGENCIES		**$50,954.15**			**$981.25**	**1.89%**
		$50,954.15	**$51,948.69**	**$994.54**	**$372.81**	

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
GOVERNMENT SECURITIES		**$104,655.36**			**$2,438.75**	**2.24%**
		$104,655.36	**$108,985.91**	**$4,330.55**	**$791.13**	
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	**44.5%**		**$109,777.04**			

Holdings

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following: Investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NUVEEN TRADEWINDS VAL OPPORT A (NVOAX)	753.565	$26,108.55	$24,423.04	$(1,685.51)	$567.00	2.32
Total Purchases vs Market Value		26,108.55	24,423.04			
Cumulative Cash Distributions			1,926.92			
Net Value Increase/(Decrease)			241.41			

Share Price: $32.410; CG IAR Status: FL; Dividend Cash; Capital Gains Cash

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	9.9%	$26,108.55	$24,423.04	$(1,685.51)	$567.00 $0.00	2.32%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$240,240.06	$246,128.53	$3,779.46	$5,001.76 $791.13	2.03%

TOTAL VALUE (includes accrued interest)	$246,919.66