

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 6
For use by Members, officers, and employees

REPRESENTATIVE EDOLPHUS TOWNS

202-225-5936

(Full Name)

(Daytime Telephone)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: NY District: 10	<input type="checkbox"/> Officer Or Employee	Employing Office:
	Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursement for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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HAND DELIVERED

SCHEDULE I - EARNED INCOME

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 2 of 6

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
UNITED PENTACOSTAL CHURCH	APPROVED RELIGIOUS SERVICE	\$500
1ST BAPTIST OF CROWN HEIGHTS	APPROVED RELIGIOUS SERVICE	\$1,000
MOUNT ARARAT BAPTIST CHURCH	APPROVED RELIGIOUS SERVICE	\$1,000
PROVIDENCE BAPTIST CHURCH	APPROVED RILIGIOUS SERVICE	\$500
INTERFAITH MEDICAL CENTER	SPOUSE SALARY	N/A
TEACHERS' RETIREMENT SYSTEM	SPOUSE PENSION	N/A
WEINGARTEN V. BOARD OF TRUSTEES NYC	SPOUSE PENSION	N/A
TEACHERS' RETIREMENT SYSTEM		
ADDICTION RESEARCH & TREATMENT CO	SPOUSE BOARD MEMBER FEE	\$1,500

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 3 of 6

BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in or income derived from a federal retirement</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	AMERICAN INTERNATIONAL GROUP (AIG)	\$1,001 - \$15,000	ANNUITY	\$1 - \$200	
JT	BANK OF AMERICA (ESCROW) #1 -8658	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	BANK OF AMERICA (2 CHECKING ACCTS)-2740,1611	\$1,001 - \$15,000	INTEREST	NONE	
JT	BANK OF AMERICA -8155	\$50,001 - \$100,000	INTEREST	\$201 - \$1,000	
JT	BANK OF AMERICA (ESCROW) #2- RENTAL PROPERTY 256 HIGHLAND BLVD	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	BANK OF AMERICA-3916,9805	\$1,001 - \$15,000	INTEREST	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 4 of 6

JT	CONGRESSIONAL FEDERAL CREDIT UNION #1-SAVINGS	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	CONGRESSIONAL FEDERAL CREDIT UNION #2-CHECKING	\$1,001 - \$15,000	INTEREST	NONE	
JT	LPL FINANCIAL/FRANKLIN NY TX FR MUNICIPAL BOND -7563	\$50,001 - \$100,000	INTEREST/DIVID ENDS	\$1,001 - \$2,500	P
JT	LPL FINANCIAL-5119	\$50,001 - \$100,000	INTEREST/DIVID ENDS	\$1 - \$200	P
JT	MERRILL LYNCH/ BANK OF AMERICA/PFIZER-2481 & 9793	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	MUTUAL OF AMERICA	\$1,001 - \$15,000	ANNUITY	\$201 - \$1,000	
SP	NY COMMUNITY BANK #2-6693	\$50,001 - \$100,000	INTEREST	\$1 - \$200	
JT	RENTAL PROPERTY - 256 HIGHLAND BLVD, BKL'YN,NY 11207	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
JT	SUN LIFE FINANCIAL	\$50,001 - \$100,000	INTEREST	NONE	P

SCHEDULE IV - TRANSACTIONS

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 5 of 6

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
JT	LPL FINANCIAL/FRANKLIN NY TX FR MUNICIPAL BOND-7563	P	N/A	06-28-10 10- 28-10	\$100,001 - \$250,000
JT	LPL FINANCIAL-5119	P	N/A	06-30-10	\$50,001 - \$100,000
JT	SUN LIFE FINANCIAL	P	N/A	09-01-10	\$50,001 - \$100,000

SCHEDULE V - LIABILITIES

Name REPRESENTATIVE EDOLPHUS TOWNS

Page 6 of 6

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	BANK OF AMERICA-#0755	SEPT 2003	MORTGAGE ON 4304 HAWKS NEST DRIVE, LUTZ, FL	\$100,001 - \$250,000
JT	BANK OF AMERICA - #9520 RENTAL PROPERTY	DEC 2005	MORTGAGE ON 256 HIGHLAND BLVD, BKLYN, NY	\$250,001 - \$500,000
JT	BANK OF AMERICA - #4799 RENTAL PROPERTY/2ND MORTGAGE	DEC 2005	MORTGAGE ON 256 HIGHLAND BLVD,, NY	\$15,001 - \$50,000