

UNITED STATES HOUSE OF REPRESENTATIVES  
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

Form A  
For use by Members, officers, and employees

POSTMARK ILLEGIBLE

Page 1 of 2

Name: Debbie Halvorson

Daytime Telephone: 708-672-4420

LEGISLATIVE RESOURCE CENTER

2011 FEB -9 AM 11:18

OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES  
(Office Use Only)

FM

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>IL</u> District: <u>11</u>	<input type="checkbox"/> Officer or Employee	Employing Office:	Termination Date:
Report Type	<input type="checkbox"/> Annual (May 17, 2010)	<input type="checkbox"/> Amendment	<input checked="" type="checkbox"/> Termination		

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS — Did you regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed, if you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes ☐ No ☒

EXEMPTION — Did you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.

Yes ☐ No ☒

Name Debbie Halvorsen Page 2

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# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name

Debbie Halvorson

Page 3 of 29

## BLOCK A

### Asset and/or Income Source

Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other asset or source of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.

**Exclude:** Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by you or your spouse's child, parent, or sibling; any deposits totalling \$5,000 or less in personal savings accounts; and any financial interest in or income derived from U.S. Government retirement programs.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.

## BLOCK B

### Value of Asset

Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."

## BLOCK C

### Type of Income

Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA." For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during calendar year.

## BLOCK D

### Amount of Income

For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.

## BLOCK E

### Transaction

Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.

If only a portion of an asset is sold, please indicate as follows:  
(S) (partial)  
See below for example.

SP, DC, JT	Examples:	SP	None	A	B	C	D	E	F	G	H	I	J	K	L	None	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: For Example, Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	S (partial)
JT	OLD SECOND BANK																																	
	1ST UNITED BANK																																	
	CONGRESSIONAL CREDIT UNION																																	
SP	MORGAN STANLEY																																	
SP	WASHINGTON MUTUAL																																	
	ATTN:																																	
	SEE ATTACHED																																	
	ATTACHED																																	

# SCHEDULE V - LIABILITIES

Name Jeddie Johnson

Page 4 of 29

Report liabilities of over \$10,000 owed to any one creditor **at any time** during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. **Exclude:** Any mortgage on your personal residence (unless it is rented out); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report **revolving charge accounts** (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability										
			B \$10,001- \$15,000	C \$15,001- \$50,000	D \$50,001- \$100,000	E \$100,001- \$250,000	F \$250,001- \$500,000	G \$500,001- \$1,000,000	H \$1,000,001- \$5,000,000	I \$5,000,001- \$25,000,000	J \$25,000,001- \$50,000,000	K Over \$50,000,000	
	Example: First Bank of Wilmington, Delaware	Mortgage on 123 Main St., Dover, Del.				X							
SP	1 <sup>st</sup> Nat'l Bank of IL	Loan on Business equip (5 semi trucks)											

# SCHEDULE VI - GIFTS

Report the source, a brief description, and the value of all gifts totalling more than \$335 received by you, your spouse, or a dependent child from any source during the year. **Exclude:** Gifts from relatives, gifts of personal hospitality of an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$134 or less need not be added towards the \$335 disclosure threshold. **Note:** The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Example: Mr. Joseph H. Smith, Anytown, Anystate	Silver Platter (determination on personal friendship received from Committee on Standards)	\$345

# **SCHEDULE VIII — POSITIONS**

Name Debbie Halverson Page 5 of 29

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any non profit organization, any labor organization, or any educational or other institution other than the United States.

**Exclude:** Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
N/A	

# **SCHEDULE IX — AGREEMENTS**

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; continuing participation in an employee welfare or benefit plan maintained by a former employer; or publication of a book.

Date	Parties To	Terms of Agreement
Jan/1997	State of Illinois Pension Fund	pension for time of service

MorganStanley  
SmithBarney

6/29

[REDACTED]  
[REDACTED]  
[REDACTED]

JIM BUSH

C/O AMERICAN EAGLE STEEL

CHICAGO, ILL. 60602

Your Branch

15321 S. 94TH AVENUE SUITE 100

ORLAND PARK, IL 60462

Telephone: 708.239.2000

Alt. Phone: 708.239.2000

Fax: 708.239.2000

Your Financial Advisor Team

CANALINI/SHEEHAN

TOTAL VALUE LAST PERIOD (as of 11/30/10)	\$61,971.80
NET CONTRIBUTIONS/WITHDRAWALS	—
CHANGE IN VALUE	1,844.53
<b>TOTAL VALUE OF YOUR ACCOUNTS</b> (as of 12/31/10) (Total Values include accrued interest)	<b>\$63,816.33</b>

Access your accounts online

[www.morganstanley.com/online](http://www.morganstanley.com/online)

# Consolidated Summary

MorganStanley  
SmithBarney  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

7/29

## OVERVIEW OF YOUR ACCOUNTS

TOTAL ACCOUNTS	Beginning Value (incl. accr. int.) (12/1/10)	Net Contributions/ Withdrawals (12/1/10-12/31/10)	Change in Value (12/1/10-12/31/10)	Ending Value (incl. accr. int.) (12/31/10)	Begins on Page
Personal Accounts					
JIM BUSH					
C/O AMERICAN EAGLE STEEL	2,566.83	—	230.36	2,797.19	7
Basic Securities Account					
Retirement Accounts					
JIM BUSH C/O AMERICAN EAGLE STEEL	\$59,404.97	—	\$1,614.17	\$61,019.14	15
Retirement Account					
TRADITIONAL / ROLLOVER IRA					

This summary may include assets held in either brokerage and/or advisory (i.e., managed) accounts. For additional information about the differences between brokerage and advisory accounts, please visit <http://www.morganstanley.com/ourcommitment>

CLIENT STATEMENT | For the Period December 1-31, 2010

## Consolidated Summary

### CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (12/10-12/31/10)	This Period (12/1/10-12/31/10)
<b>Total Beginning Value</b> (This Period incl accr int)	<b>\$56,148.90</b>	<b>\$61,971.80</b>
Contributions	—	—
Withdrawals	(170.00)	—
Security Transfers	—	—
Net Contributions/Withdrawals	<b>\$(170.00)</b>	<b>—</b>
Change in Value	7,837.43	1,844.53
<b>Total Ending Value</b> (includes accrued interest)	<b>\$63,816.33</b>	<b>\$63,816.33</b>

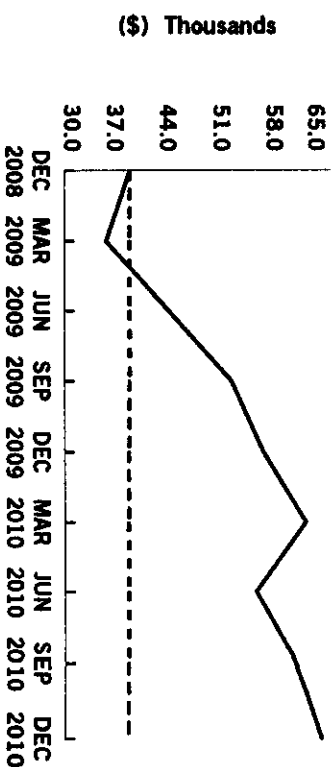
MorganStanley  
SmithBarney

JIM BUSH  
C/O AMERICAN EAGLE STEEL

8/29

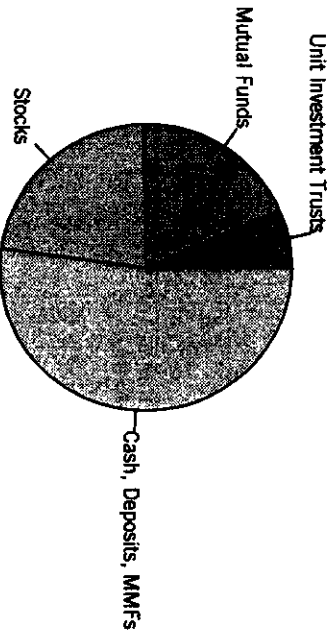
### CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



Net Contributions / Withdrawals include investment advisory fees to the extent applicable. Please see the activity section of your statement for more specific details on any advisory fees. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Please see the Messages section for information regarding accrued interest.

### ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$33,346.59	52.3
Stocks	14,306.03	22.4
Mutual Funds	11,958.75	18.7
Unit Investment Trusts	4,204.96	6.6
<b>TOTAL VALUE</b>	<b>\$63,816.33</b>	<b>100.0%</b>

We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. \* Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS



CLIENT STATEMENT | For the Period December 1-31, 2010

## Consolidated Summary

MorganStanley  
SmithBarney  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

9/29

### BALANCE SHEET

	Last Period (as of 11/30/10)	This Period (as of 12/31/10)
<b>TOTAL VALUE (incl. accr. int.)</b>	<b>\$61,971.80</b>	<b>\$63,816.33</b>
<b>ASSETS</b>	<b>\$61,971.80</b>	<b>\$63,816.33</b>
Cash, Deposits, MMFs	33,310.45	33,346.59
Stocks	13,198.74	14,306.03
Municipal Bonds	—	—
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	11,541.60	11,958.75
Unit Investment Trusts	3,921.01	4,204.96
Annuities & Insurance	—	—
Other	—	—

### LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

### CASH FLOW

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
<b>OPENING CASH BALANCE</b>	<b>\$9,781.98</b>	<b>\$33,310.45</b>
<b>NET CREDITS/DEBITS</b>	<b>\$(170.00)</b>	<b>—</b>
<b>CREDITS</b>	<b>—</b>	<b>—</b>
Checks Deposited	—	—
Electronic Transfers	—	—
Other Credits	—	—
<b>DEBITS</b>	<b>\$(170.00)</b>	<b>—</b>
World Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(170.00)	—
<b>NET CASH FROM</b>	<b>\$23,734.61</b>	<b>\$36.14</b>
<b>INVESTMENTS</b>	<b>—</b>	<b>—</b>
Income	690.55	97.21
Dividend Reinvestments	(123.61)	(61.07)
Purchases	(11,669.34)	—
Sales/Redemptions	34,837.01	—
<b>CLOSING CASH BALANCE</b>	<b>\$33,346.59</b>	<b>\$33,346.59</b>

CLIENT STATEMENT | For the Period December 1-31, 2010

## Consolidated Summary

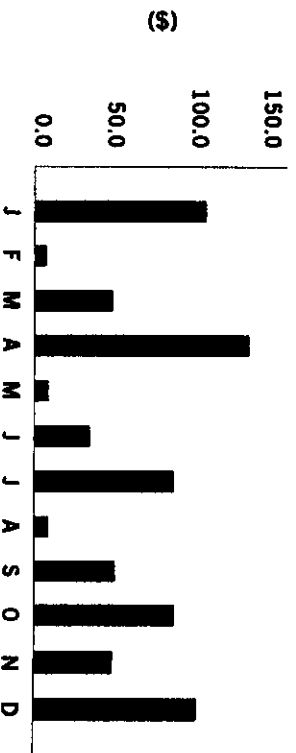
MorganStanley  
SmithBarney  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

10/29

### INCOME SUMMARY, THIS PERIOD

Accounts	Taxable Income (12/1/10-12/31/10)	Tax-Exempt Income (12/1/10-12/31/10)	Total Income (12/1/10-12/31/10)
Personal Accounts	0.01	—	0.01
Retirement Accounts	—	—	97.20
Education Accounts	—	—	—
Trust Accounts	—	—	—
Business Accounts	—	—	—
			\$97.21

### TOTAL INCOME BY MONTH, YEAR TO DATE



### GAIN/(LOSS) SUMMARY

	Long-Term	UNREALIZED GAIN	UNREALIZED (LOSS)
Personal Accounts	—	—	(3,517.55)
Retirement Accounts	2,870.15	—	(18,077.30)
Education Accounts	—	—	—
Trust Accounts	—	—	—
Business Accounts	—	—	—

NET REALIZED GAIN/(LOSS)  
This Year (1/1/10-12/31/10) This Period (12/1/10-12/31/10)

—	—
11,281.32	—
—	—
—	—
—	—

Gain/loss and income information are provided for informational purposes only and should not be used for tax preparation. Gain/loss summary information may change due to basis adjustments. Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account. Please refer to the gain/loss section of the disclosures for additional information.

Morgan Stanley  
Smith Barney

11/29

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CLIENT STATEMENT | For the Period November 1 - December 31, 2010

## Account Summary

Brokerage Account  
Householding Anniversary Date: 11/5/02  
Investment Objectives: Speculation, Income

Basic Securities Account

JIM BUSH  
C/O AMERICAN EAGLE STEEL

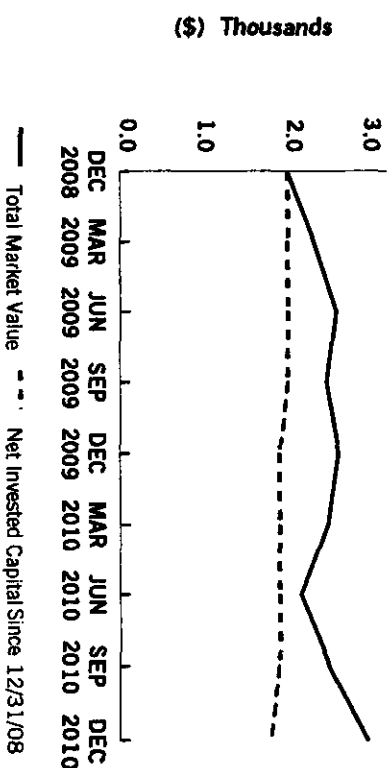
Morgan Stanley  
Smith Barney

12/29

## CHANGE IN VALUE OF YOUR ACCOUNTS

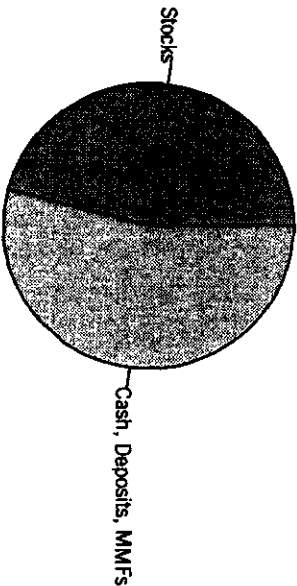
	This Year (11/10-12/31/10)	This Period (11/10-12/31/10)
Total Beginning Value (This Period incl accr int)	\$2,463.01	\$2,341.12
Contributions	—	—
Withdrawals	(95.00)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(95.00)	—
Change in Value	429.18	456.07
Total Ending Value (includes accrued interest)	\$2,797.19	\$2,797.19

**CHANGE IN VALUE OVER TIME**  
This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Please see the Messages section for information regarding accrued interest. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$1,514.74	54.2
Stocks	1,282.45	45.8
<b>TOTAL VALUE</b>	<b>\$2,797.19</b>	<b>100.0%</b>

We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. \* Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

CLIENT STATEMENT | For the Period November 1 - December 31, 2010

## Account Summary

Basic Securities Account  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

MorganStanley  
SmithBarney

13/29

### BALANCE SHEET

	Last Period (as of 10/31/10)	This Period (as of 12/31/10)
<b>TOTAL VALUE (incl. accr. int.)</b>	<b>\$2,341.12</b>	<b>\$2,797.19</b>
<b>ASSETS</b>	<b>\$2,341.12</b>	<b>\$2,797.19</b>
Cash, Deposits, MMFs	1,514.72	1,514.74
Stocks	826.40	1,282.45
Municipal Bonds	—	—
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	—	—
Unit Investment Trusts	—	—
Annuities & Insurance	—	—
Other	—	—
<b>LIABILITIES (Outstanding Balance)</b>		
There are no liabilities for this account.		

### CASH FLOW

	This Year (1/1/10-12/31/10)	This Period (11/1/10-12/31/10)
<b>OPENING CASH BALANCE</b>	<b>\$1,609.51</b>	<b>\$1,514.72</b>
<b>NET CREDITS/DEBITS</b>	<b>\$ (95.00)</b>	<b>—</b>
<b>CREDITS</b>		
Checks Deposited	—	—
Electronic Transfers	—	—
Other Credits	—	—
<b>DEBITS</b>	<b>\$ (95.00)</b>	<b>—</b>
World Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(95.00)	—
<b>NET CASH FROM INVESTMENTS</b>	<b>\$0.23</b>	<b>\$0.02</b>
Income	0.23	0.02
Dividend Reinvestments	—	—
Purchases	—	—
Sales/Redemptions	—	—
<b>CLOSING CASH BALANCE</b>	<b>\$1,514.74</b>	<b>\$1,514.74</b>

CLIENT STATEMENT | For the Period November 1 - December 31, 2010

## Account Summary

Basic Securities Account

Morgan Stanley  
Smith Barney  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

11/29

### INCOME SUMMARY

	This Year (1/1/10-12/31/10)	This Period (11/1/10-12/31/10)
<b>TOTAL INCOME</b>	<b>\$0.23</b>	<b>\$0.02</b>
<b>TAXABLE INCOME</b>	<b>0.23</b>	<b>0.02</b>
Dividends	—	—
Capital Gain Distributions	—	—
Interest	0.23	0.02
Other Income	—	—
<b>TAX-EXEMPT INCOME</b>	<b>—</b>	<b>—</b>
Dividends	—	—
Interest	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

### GAIN/(LOSS) SUMMARY

This Year (1/1/10-12/31/10)	Short-Term	Long-Term
<b>NET REALIZED</b>	<b>—</b>	<b>—</b>
Gain	—	—
(Loss)	—	—
<b>This Period (11/1/10-12/31/10)</b>	<b>Short-Term</b>	<b>Long-Term</b>
<b>NET REALIZED</b>	<b>—</b>	<b>—</b>
Gain	—	—
(Loss)	—	—
<b>NET UNREALIZED (12/31/10)</b>	<b>—</b>	<b>\$3,517.55</b>
Gain	—	—
(Loss)	—	(3,517.55)

Gain / loss and income information are provided for informational purposes only and should not be used for tax preparation. Gain / loss summary information may change due to basis adjustments.  
Please refer to the gain / loss section of the disclosures for additional information.

# Holdings

Basic Securities Account  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

Morgan Stanley  
Smith Barney

15/29

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY PRIVATE BANK NA #	\$1,514.74	—	—	0.010

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Percentage of Asset %	Market Value	Estimated Annual Income	Accrued Interest
54.2%	\$1,514.74	\$0.00	\$0.00

# Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

## STOCKS

### COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CONS AMER INDS CORP NEW (CMDI)	5/12/06	500.000	\$2.151	\$1,075.25	\$0.35	\$(1,074.90) LT	—	—
	8/22/06	1,000.000	1.070	1,070.25	0.70	(1,069.55) LT	—	—
	3/29/07	2,000.000	0.310	620.25	1.40	(618.85) LT	—	—
	Total	3,500.000		2,765.75	2.45	(2,763.30) LT	—	—
Share Price: \$0.001								
CONS AMERN RES DEV CP RST	—	200.000	—	Please Provide	0.00	N/A	—	—
Share Price: \$0.000								
INVUD INC COM NEW (INUV)	5/12/06	50.000	20.205	1,010.25	256.00	(754.25) LT	—	—
	—	200.000	—	Please Provide	1,024.00	N/A	—	—
	Total	250.000		1,010.25	1,280.00	(754.25) LT	—	—
Share Price: \$5.120								
PHANTOM ENTMT INC	1/5/05	600.000	1.463	877.98	0.00	0.00 LT	—	—
Share Price: \$0.000								

CLIENT STATEMENT | For the Period November 1 - December 31, 2010

Holdings

Basic Securities Account  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

16/29

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	45.8%	\$4,653.98	\$1,282.45	\$(3,517.55) LT	\$0.00	—
TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	100.0%	\$4,653.98	\$2,797.19	\$(3,517.55) LT	\$0.00	—

TOTAL VALUE (includes accrued interest) \$2,797.19

Unrealized Gain/Loss Totals only reflect positions that have cost basis information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



CLIENT STATEMENT | For the Period November 1- December 31, 2010

Activity

Basic Securities Account

JIM BUSH  
C/O AMERICAN EAGLE STEEL

17/  
129

MorganStanley  
SmithBarney

### CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Date	Date						
11/29	11/29	Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 10/29-11/29)				\$0.01
12/30	12/30	Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 11/30-12/30)				0.01
NET CREDITS/(DEBITS)							\$0.02

### MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	\$0.01
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0.01
NET ACTIVITY FOR PERIOD			\$0.02

### SECURITY ACTIVITY

### CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/13	Exchange Delivered Out	INUVO INC COM	EXCHANGE	2,500,000
12/13	Exchange Received In	INUVO INC COM NEW	EXCHANGE	250,000

CLIENT STATEMENT | For the Period November 1 - December 31, 2010

## Messages

Basic Securities Account  
JIM BUSH  
C/O AMERICAN EAGLE STEEL

MorganStanley  
SmithBarney

18/29

### 1099 Consolidated Tax Statement mailing schedule

Your December brokerage statement will not include all the information you need to complete your tax returns. You should refer to your 1099 Consolidated Tax Statement to report your brokerage transactions on your tax returns. This year's tax statement mailing will commence on or about February 11, 2011 and will be completed by February 15, 2011. If you owned shares and/or units in a mutual fund, regulated investment company (RIC), unit investment trust (UIT), real estate investment trust (REIT), or foreign security (other than common shares) during 2010, and you normally file your income taxes early, please be advised that you may receive corrected Forms 1099 later in the tax filing season.

The quickest way to access your tax statements is online via ClientServ where they will be posted in the Records > Tax Documents section of the site on or about February 10, 2011. If you are not enrolled in ClientServ and would like to take advantage of our online feature, visit our website at [www.morganstanleyclientserv.com](http://www.morganstanleyclientserv.com) and click "Register Now."

### FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is [www.finra.org](http://www.finra.org). An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

### Important Messages for Holders of Fixed Income Securities (and Global Currency time deposits)

Starting with the September statement, we added the accrued interest on fixed income securities to your Total Account Value. As a result, you may

notice an increase in the "Total Market Value" line of the "Change in Value Over Time" graph. This increase represents the inclusion of this accrued interest amount.

### TLGP Debt: Temporary Liquidity Guarantee Program Debt

Bonds issued under the FDIC's Temporary Liquidity Guarantee Program (TLGP) are backed by the full faith and credit of the United States through the earlier of the maturity date of the debt or June 30, 2012 for securities issued prior to April 1, 2009, and the earlier of the maturity date of the debt or December 31, 2012 for securities issued on or after April 1, 2009. For more information visit [www.fdic.gov/tlgp](http://www.fdic.gov/tlgp). Guarantees do not eliminate market risk.

### Important Information if you are a Margin Customer

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

### Important Information About Auction Rate Securities

The following message has been added to all client account statements but applies only to holders of Auction Rate Securities. Depending on your current holdings, this message may/may not be applicable to you.

Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary

market exists or will develop for a particular

security. The prices of any Auction Rate Securities on your statement in most cases reflect par value, but may be derived from various sources. These prices may differ from prices provided to us or our affiliates by outside pricing services; or our affiliates' own internal bookkeeping valuations; prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur. Please contact your Financial Advisor with any questions. To learn more about Auction Rate Securities, including information about the partial redemption allocations process, log on to ClientServ for more details. To enroll in ClientServ, go to [www.morganstanleyclientserv.com/welcome](http://www.morganstanleyclientserv.com/welcome).

### Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, your inquiries may also be directed to Client Service at (800) 869-3326 or you may contact the Legal and Compliance Division at (914) 225-5870 with any account-related concerns.

CLIENT STATEMENT | For the Period December 1-31, 2010

Account Summary

Brokerage Account  
 TRADITIONAL / ROLLOVER IRA  
 Householding Anniversary Date: 11/5/02  
 Investment Objectives†: Speculation, Capital Appreciation

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

MorganStanley  
 SmithBarney

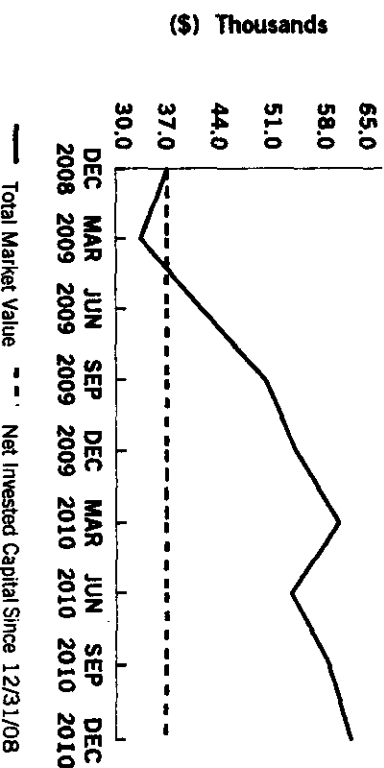


19/29

CHANGE IN VALUE OF YOUR ACCOUNTS

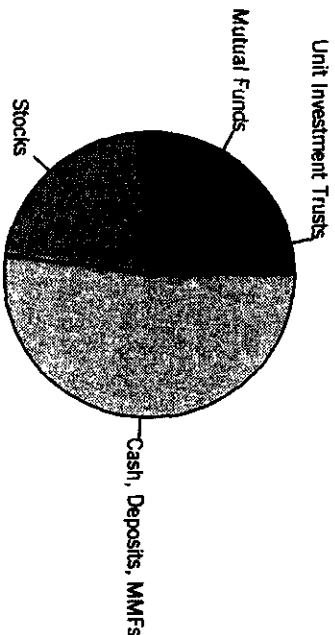
	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
Total Beginning Value(This Period incl accr int)	\$53,685.89	\$59,404.97
Contributions	—	—
Withdrawals	(75.00)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(75.00)	—
Change in Value	7,408.25	1,614.17
Total Ending Value(includes accrued interest)	\$61,019.14	\$61,019.14

CHANGE IN VALUE OVER TIME  
 This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Please see the Messages section for information regarding accrued interest. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$31,831.85	52.2
Stocks	13,023.58	21.3
Mutual Funds	11,958.75	19.6
Unit Investment Trusts	4,204.96	6.9
TOTAL VALUE	\$61,019.14	100.0%

We classify assets based on general characteristics such as: Income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. \* Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

CLIENT STATEMENT | For the Period December 1-31, 2010

## Account Summary

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

MorganStanley  
SmithBarney

20/29

### BALANCE SHEET

	Last Period (as of 11/30/10)	This Period (as of 12/31/10)
<b>TOTAL VALUE (incl. accr. int.)</b>	<b>\$59,404.97</b>	<b>\$61,019.14</b>
<b>ASSETS</b>	<b>\$59,404.97</b>	<b>\$61,019.14</b>
Cash, Deposits, MMFs	31,795.72	31,831.85
Stocks	12,146.64	13,023.58
Municipal Bonds	—	—
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	11,541.60	11,958.75
Unit Investment Trusts	3,921.01	4,204.96
Annuities & Insurance	—	—
Other	—	—
<b>LIABILITIES (Outstanding Balance)</b>		
<i>There are no liabilities for this account.</i>		

### CASH FLOW

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
<b>OPENING CASH BALANCE</b>	<b>\$8,172.47</b>	<b>\$31,795.72</b>
<b>NET CREDITS/DEBITS</b>	<b>\$75.00</b>	<b>—</b>
<b>CREDITS</b>		
Checks Deposited	—	—
Electronic Transfers	—	—
Other Credits	—	—
<b>DEBITS</b>	<b>\$75.00</b>	<b>—</b>
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(75.00)	—
<b>NET CASH FROM INVESTMENTS</b>	<b>\$23,734.38</b>	<b>\$36.13</b>
Income	690.32	97.20
Dividend Reinvestments	(123.61)	(61.07)
Purchases	(11,669.34)	—
Sales/Redemptions	34,837.01	—
<b>CLOSING CASH BALANCE</b>	<b>\$31,831.85</b>	<b>\$31,831.85</b>

CLIENT STATEMENT | For the Period December 1-31, 2010

## Account Summary

Retirement Account

MorganStanley  
SmithBarney  
JIM BUSH C/O AMERICAN EAGLE STEEL

2/29

### INCOME SUMMARY

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
<b>TOTAL INCOME</b>	<b>\$690.32</b>	<b>\$97.20</b>
<b>INCOME</b>	<b>690.32</b>	<b>97.20</b>
Dividends	669.87	96.93
Capital Gain Distributions	18.96	—
Interest	1.49	0.27
Other Income	—	—

### GAIN/(LOSS) SUMMARY

	This Year (1/1/10-12/31/10)	Gain/(Loss)
<b>NET REALIZED</b>	<b>\$11,281.32</b>	
Gain	12,837.33	
(Loss)	(1,556.01)	
<b>This Period (12/1/10-12/31/10)</b>		<b>Gain/(Loss)</b>
<b>NET REALIZED</b>		—
Gain	—	—
(Loss)	—	—
<b>NET UNREALIZED (12/31/10)</b>	<b>\$ (15,207.15)</b>	
Gain	2,870.15	
(Loss)	(18,077.30)	

Gain / loss and income information are provided for informational purposes only and should not be used for tax preparation. Gain / loss summary information may change due to basis adjustments. Please refer to the gain / loss section of the disclosures for additional information.

### RETIREMENT RECAP

	2009	2010
Fair Market Value (2010 includes accrued interest)	\$53,685.89	\$61,019.14
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00
<b>Contributions</b>	<b>2009</b>	<b>2010</b>
No Contributions For This Account	—	—

The 2010 Fair Market Value reflected above now includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Disclosure section at the end of this statement.

### Total Individual Contributions

Max by Social Security Number (SSN)

	2009	2010	TOTAL ALLOWABLE
	0.00		Under Age 50
	0.00		Age 50 and over
			\$5,000.00 \$6,000.00

### CONTRIBUTIONS TO DATE

CLIENT STATEMENT | For the Period December 1-31, 2010

Account Summary

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

MorganStanley  
SmithBarney

22/29

ADDITIONAL ACCOUNT INFORMATION

Category	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
Return of Principal	\$2.87	—

CLIENT STATEMENT | For the Period December 1-31, 2010

# Holdings

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

MorganStanley  
SmithBarney

231  
129

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INUV INC COM NEW (INUV)	170,000	3,632.95	870.40	(2,762.55)	—	—
Share Price: \$5.120						
MS EMERGING MKTS DOMESTIC DEBT (EDD)	250,000	5,000.00	4,037.50	(962.50)	300.00	7.43
Share Price: \$16.150; Next Dividend Payable 01/07/11						
NATIONWIDE SAFE T PROPANE INC (NSFE)	5,000,000	710.00	17.50	(692.50)	—	—
Share Price: \$0.004						
SIRIUS XM RADIO INC COM (SIRI)	1,378,000	1,502.35	2,246.27	743.91	—	—
Share Price: \$1.630; Rating: Morgan Stanley: 2, S&P: 1						
VULCAN MATERIALS CO (VMC)	100,000	4,519.42	4,436.00	(83.42)	100.00	2.25
Share Price: \$44.360; Rating: Citigroup: 3H, S&P: 2; Next Dividend Payable 03/11						
STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	21.3%	\$28,752.57	\$13,023.58	\$(15,729.00)	\$508.00	3.90%

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GAMCO WESTWOOD MIGHTY MITE'S C (WMMCX)	89,698	\$1,000.00	\$1,430.68	\$430.68	—	—
Reinvestments	5,367	66.35	85.59	19.24	—	—
	Total	95,065	1,066.35	1,516.29	449.92	—
Market Value vs Total Purchases + Net Value Increase/(Decrease)			1,000.00	1,516.29		
Share Price: \$15.950; Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest			516.29			

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

# Holdings

Retirement Account

MorganStanley  
SmithBarney  
JIM BUSH C/O AMERICAN EAGLE STEEL

24/29

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Dividend Yield %
IVY ASSET STRATEGY C (WASGX)	Purchases 385.148	10,000.00	9,139.56	(860.44)		
Reinvestments	54.905	964.83	1,302.90	338.07		
	Total 440.053	10,964.83	10,442.46	(522.37)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		10,000.00	10,442.46	442.46		
Share Price: \$23.730; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						

## MUTUAL FUNDS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Dividend Yield %
	19.6%	\$12,031.18	\$11,958.75	\$(72.45)	\$0.00	—

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.  
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.  
+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes.

## UNIT INVESTMENT TRUSTS

### EQUITY TRUSTS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Yield %
UNIT VAN KAMPEN INSIDER BUY STRATEGY 2010-2	Purchases 339.000	\$3,539.02	\$4,131.83	\$592.81		
Reinvestments	6.000	71.64	73.13	1.49		
	Total 345.000	3,610.66	4,204.96	594.30	60.13	1.42

Unit Price: \$12.188; Reinvest Full

## UNIT INVESTMENT TRUSTS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Yield %
		\$3,610.66	\$4,204.96	\$594.30	\$60.13	1.43%



CLIENT STATEMENT | For the Period December 1-31, 2010

Holdings

MorganStanley

SmithBarney

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

25/29

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$44,394.41	\$61,019.14	\$(15,207.15)	\$571.13 \$0.00	0.94%
TOTAL VALUE (includes accrued interest)			\$61,019.14			

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

20/29

MorganStanley  
SmithBarney

### CASH FLOW ACTIVITY BY DATE

Transaction Settlement						
Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/10	Dividend	VULCAN MATERIALS CO				\$25.00
12/25	Dividend	UNIT VK INSIDER BUY 2010-2				62.93
12/25	Dividend Reinvestment	UNIT VK INSIDER BUY 2010-2	REINVESTMENT	5.000	12.2140	(61.07)
12/30	Interest Income	MORGAN STANLEY BANK N.A.				0.27
		(Period 11/30-12/30)				
12/31	Dividend	DWS HIGH INCOME OPPORTUNITIES				9.00
NET CREDITS/(DEBITS)						\$36.13

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

### MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$8.00
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	25.00
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	1.86
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0.27
NET ACTIVITY FOR PERIOD			\$35.13

### SECURITY ACTIVITY CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/13	Exchange Delivered Out	INUVO INC COM	EXCHANGE	1,700,000
12/13	Exchange Received In	INUVO INC COM NEW	EXCHANGE	170,000

### REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FORD MOTOR CO NEW	02/14/07	08/19/10	500.000	\$5,841.14	\$4,408.25	\$1,432.89	
	10/13/08	08/19/10	757.000	8,843.48	2,013.69	6,829.79	

CONTINUED

Activity

Retirement Account

JIM BUSH C/O AMERICAN EAGLE STEEL

MorganStanley  
SmithBarney

27/29

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GENERAL ELECTRIC CO	04/01/09	08/19/10	185,000	2,161.22	522.14	1,639.08	
	01/07/10	08/19/10	350,000	4,088.80	4,130.56	(41.76)	
	03/18/09	04/16/10	200,000	3,633.26	2,080.32	1,552.94	
	01/07/10	04/16/10	250,000	4,541.57	3,999.76	541.81	
JETBLUE AIRWAYS CORP	02/28/07	08/19/10	200,000	1,058.00	2,570.39	(1,512.39)	
MOTOROLA INC	10/17/08	08/19/10	162,000	1,122.25	1,003.09	119.16	
UNIT VK INSIDER BUY 2009-2	05/22/09	01/12/10	285,000	2.85	2.85	0.00	
	12/28/09	01/12/10	2,000	0.02	0.02	0.00	
	05/22/09	06/22/10	285,000	3,507.50	2,785.84	721.66	
	12/28/09	06/22/10	2,000	24.61	25.19	(0.58)	
	03/25/10	06/22/10	1,000	12.31	13.59	(1.28)	
<b>Net Realized Gain/(Loss) This Period</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Net Realized Gain/(Loss) Year to Date</b>				<b>\$34,837.01</b>	<b>\$23,555.69</b>	<b>\$11,281.32</b>	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

**The right choice for the long term®**

# American Funds®

PO Box 6164  
Indianapolis IN 46206-6164

## Year-End Statement

Page 1 of 3

December 31, 2010

~~ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED~~

CB&T CUST SIMPLE IRA  
JAMES W BUSH  
565 ABERDEEN DR  
CRETE IL 60417-1202

### Your financial adviser

**MCCANN**

(b)(7)(C), (b)(7)(D)

AMERIPRISE FINANCIAL SERVICES, INC.  
15255 S 94TH AVE STE 405  
ORLAND PARK IL 60462-3889

## Best wishes for the New Year

**This statement shows your complete account activity for 2010. We recommend you keep it for your tax records. See our online Tax Center for tax forms, interactive worksheets, average cost information, and more. You can also go online to make your IRA contributions. Visit us at [americanfunds.com/taxes](http://americanfunds.com/taxes).**

## Guide to market recoveries

**A look back at several significant market declines - and their subsequent recoveries - can offer useful perspective for today. Visit [americanfunds.com/recoveries](http://americanfunds.com/recoveries) to access our tools and resources.**

**For more account information**

- **Call your financial adviser**
- **Automated information and services**  
Website — [americanfunds.com](http://americanfunds.com)  
American FundsLine® — 800/325-3590
- **Personal assistance — 8 a.m. to 5 p.m. Eastern time M-F**  
Shareholder Services — 800/421-0180

## Year-end summary

	Value on 12/31/09	+	Additions	+	Reinvested dividends and capital gains	-	Withdrawals	+/-	Change in account value	=	Value on 12/31/10	Ending share balance
<b>Washington Mutual Investors Fund-A</b>												
Account # <b>0000000000</b>	\$94,343.65		\$4,620.00		\$2,636.57		-\$10.00		\$10,054.75		\$111,644.97	4,103.086

## Year-to-date dividends and capital gains

	Account #	Fund #	Dividends	Short-term capital gains	Long-term capital gains
Washington Mutual Investors Fund-A	██████████	01	\$2,636.57	\$0.00	\$0.00

## Beneficiary information

	Account #	Primary	Contingent
CB&T CUST SIMPLE IRA JAMES W BUSH	[REDACTED]	BENE INFO ON FILE--SEE ACCOUNT NOTES	Not provided

**To update and read important legal information about your beneficiary designations, please go to [americanfunds.com/beneficiary](http://americanfunds.com/beneficiary)**

**Year-to-date history**
**Washington Mutual Investors Fund - Class A**

 Account # [REDACTED] Fund # 01  
 Symbol [REDACTED]

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/10	Beginning balance	\$94,343.65	\$24.64		3,828.882
03/19/10	Income Dividend 0.15	\$574.33	\$25.36	22.647	3,851.529
06/18/10	Income Dividend 0.15	\$577.73	\$24.36	23.716	3,875.245
09/01/10	Salary Deferral Purchase	\$1,310.00 †	\$25.10	52.191	3,927.436
09/24/10	Income Dividend 0.15	\$589.12	\$25.39	23.203	3,950.639
11/08/10	Salary Deferral Purchase	\$3,310.00 †	\$27.66	119.667	4,070.306
12/10/10	2011 Annual Fee	-\$10.00	\$27.01	-0.370	4,069.936
12/17/10	Income Dividend 0.15	\$610.49	\$27.01	22.602	4,092.538
12/17/10	Special Dividend 0.07	\$284.90	\$27.01	10.548	4,103.086
12/31/10	Ending balance	\$111,644.97	\$27.21		4,103.086

† This purchase was made at the \$100,000.00 discount level.

**Special dividend.** The fund's December payment included a one-time special dividend of 7.0 cents per share.

**IRS reporting.** CB&T is required to provide the value of your IRA(s) to the Internal Revenue Service.

29/29