

# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

#### FILER INFORMATION

Name: Mr. David Russell Hughes Status: Congressional Candidate

**State/District:** MN07

## FILING INFORMATION

**Filing Type:** Candidate Report

Filing Year: 2016

**Filing Date:** 05/16/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Military Retirement	\$15,001 - \$50,000	Pension	\$15,001 - \$50,000	\$15,001 - \$50,000
Vanguard ⇒ Vanguard 401(K) Target Retire 2035	\$1,001 - \$15,000	None		

<sup>\*</sup> Asset class details available at the bottom of this form.

## SCHEDULE C: EARNED INCOME

Source	Туре	Amount Current Year to Filing	Amount Preceding Year
General Atomics	salary	\$50,000.00	\$97,752.00

## SCHEDULE D: LIABILITIES

Owner Creditor	Date Incurred	Туре	Amount of Liability
Wells Fargo	July 2015	Mortgage - Primary Residence	\$250,001 - \$500,000
Service Credit Union	June 2015	Personal Loan	\$15,001 - \$50,000

Owner	Creditor	Date Incurred	Туре	Amount of Liability
	American Express	Ongoing	revolving credit card debt	\$15,001 - \$50,000
	Chase	Ongoing	revolving credit card debt	\$10,000 - \$15,000
	USAA	Nov 2014, Feb 2015, June 2015	Auto Loans	\$15,001 - \$50,000
SP	USAA	Ongoing	revolving credit card debt	\$10,000 - \$15,000

## **SCHEDULE E: POSITIONS**

Position	Name of Organization
Instructor Pilot	General Atomics

#### SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
General Atomics (Grand Forks, ND, US)	Instructor Pilot
Department of Defense (Washington, DC, US)	Pension
Veteran's Administration (Washington, DC, US)	Disability Compensation

## SCHEDULE A ASSET CLASS DETAILS

• Vanguard
Description: Vanguard Target Retire 2035 Mutual Fund

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts**: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

C Yes No

**Exemption**: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

○ Yes ○ No

#### CERTIFICATION AND SIGNATURE

Digitally Signed: Mr. David Russell Hughes, 05/16/2016