

Rhodes & Associates, PLLC
Certified Public Accountants

**HAND
DELIVERED**

June 25, 2014

RE: Rep. David G. Reichert (WA-8)

To Whom It May Concern:

I am writing this letter at the request of David G. Reichert, per instructions to him from the Ethics Committee regarding certain retirement accounts David and his spouse hold from employment within the State of Washington. Both David and Julie (his spouse) worked for King County in Washington State and vested in Defined Benefit Pension Plans offered in Washington for government employees. These pensions are administered through the Washington Department of Retirement Systems. Julie Reichert does not have a deferred compensation plan. David Reichert does have a deferred compensation plan. Included on the Financial Disclosures is a listing for WA Dept of Retirement Systems for David. This is a pension plan not a Deferred Compensation Plan. Included on the Financial Disclosures is a listing for WA Dept of Retirement Systems for Julie. This is a pension plan not a Deferred Compensation Plan.

David also holds a retirement account with State of Washington called "King County Deferred Compensation Plan" which is in trust with T. Rowe Price. Details of the investment holdings at December 31, 2013 are included on the Financial Disclosures. They are included under categorization as "Thrift Savings Plan". Apparently, this is where the confusion exists. These are in fact the asset listing of the Deferred Compensation Plan for David. The categorization, along with new online submittal process, was not easy to navigate. The details of the Deferred Compensation plan assets at December 31, 2013 are as follows:

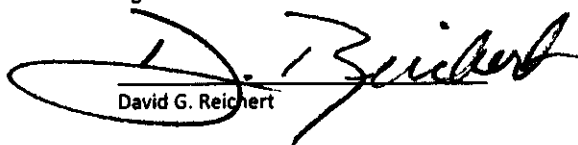
T. Rowe Price Retirement 2015 Fund	\$ 116,100.06
T. Row Price Equity Income	\$ 29,471.35
T. Rowe Price Mid Cap Growth	\$ 30,865.41
PIMCO Total Return, Instl.	\$ 53,163.01

Hopefully, this satisfies all of your inquiries. If you have any further questions, please contact me at (253) 528-0808.

Very Truly Yours,


Kenneth G. Bussey, CPA

Agreed:


David G. Reichert

31620 23rd Avenue S., Suite #218, Federal Way, WA 98003
Seattle (253) 528-0808 • Tacoma (253) 952-8883 • Fax (253) 528-0298
E-mail: pra@rhodescpa.com

LEGISLATIVE RESOURCE CENTER
2014 JUN 25 PM 4:55
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

MC ✓

