



Filing ID #10016028

# FINANCIAL DISCLOSURE REPORT

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Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

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## FILER INFORMATION

**Name:** Hon. Theodore P. Budd  
**Status:** Member  
**State/District:** NC13

## FILING INFORMATION

**Filing Type:** New Filer Report  
**Filing Year:** 2016  
**Filing Date:** 07/27/2017  
**Period Covered:** 01/01/2015– 12/31/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
BB&T	JT	\$15,001 - \$50,000	Interest	Not Applicable	\$1 - \$200
BB&T Savings	DC	\$1 - \$1,000	Interest	Not Applicable	\$1 - \$200
BB&T Savings	DC	\$1 - \$1,000	Interest	Not Applicable	\$1 - \$200
BB&T Savings	DC	\$1 - \$1,000	Interest	Not Applicable	\$1 - \$200
Budd Family LLC ⇒ Farm		\$250,001 - \$500,000	Rent	Not Applicable	None
LOCATION: Davie County, NC, US DESCRIPTION: Farm					
Budd Family LLC ⇒ Farm		\$250,001 - \$500,000	Rent	Not Applicable	None
LOCATION: Davie County, NC, US DESCRIPTION: Farm					
Budd Family LLC ⇒ Farm		\$250,001 - \$500,000	Rent	Not Applicable	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
LOCATION: Davie County, NC, US DESCRIPTION: Farm					
Budd Family LLC ⇒ Notes Receivable		\$15,001 - \$50,000	Interest	Not Applicable	\$2,501 - \$5,000
LOCATION: Davie County, NC, US DESCRIPTION: Notes Receivable					
Budd Family LLC ⇒ Notes Receivable		\$15,001 - \$50,000	Interest	Not Applicable	\$2,501 - \$5,000
LOCATION: Davie County, NC, US DESCRIPTION: Notes Receivable					
Budd Family LLC ⇒ Notes Receivable		\$15,001 - \$50,000	Interest	Not Applicable	\$2,501 - \$5,000
LOCATION: Davie County, NC, US DESCRIPTION: Notes Receivable					
Budd Family LLC ⇒ Residential Real Estate		\$250,001 - \$500,000	Rent	Not Applicable	None
LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate					
Budd Family LLC ⇒ Residential Real Estate		\$250,001 - \$500,000	Rent	Not Applicable	None
LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate					
Budd Family LLC ⇒ Residential Real Estate		\$250,001 - \$500,000	Rent	Not Applicable	None
LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate					
College Foundation of NC 529 Plan Agressive Track	DC	\$15,001 - \$50,000	Tax-Deferred		
LOCATION: NC					
Columbia ETF TR II Emerging Markets	SP	\$1,001 - \$15,000	Dividends	Not Applicable	\$1 - \$200
Columbia ETF TR II Emerging Markets	SP	\$1,001 - \$15,000	Dividends	Not Applicable	\$1 - \$200
Core account - cash	DC	\$1 - \$1,000	Interest	Not Applicable	None
Fidelity Government Cash	SP	\$1 - \$1,000	Dividends	Not Applicable	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Fidelity Government Cash Reserve	DC	\$1,001 - \$15,000	Dividends	Not Applicable	None
Fidelity Government Cash Reserves	DC	\$1,001 - \$15,000	Dividends	Not Applicable	None
Fidelity Government Cash Reserves	SP	\$1,001 - \$15,000	Dividends	Not Applicable	\$1 - \$200
Fidelity Gov't Money Market		\$1 - \$1,000	Dividends	Not Applicable	None
Fidelity MSCI Real Estate	SP	None	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Fidelity MSCI Real Estate	SP	None	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Ishares Core S&P	SP	\$1,001 - \$15,000	Dividends	Not Applicable	\$1 - \$200
Nest 529 Age-Based Aggressive LOCATION: NE	DC	\$15,001 - \$50,000	Tax-Deferred		
Nest 529 Age-Based Aggressive LOCATION: NE	DC	\$15,001 - \$50,000	Tax-Deferred		
Nest 529 Age-Based Aggressive LOCATION: NE	DC	\$15,001 - \$50,000	Tax-Deferred		
Northwestern Mutual		\$100,001 - \$250,000	None		
Pro Shots Holding, LLC, 100% Interest LOCATION: Advance/Davie County, NC, US DESCRIPTION: Holding Company		None	None		
PS1 Rural Hall LLC, 100% Interest  LOCATION: Rural Hall/Forsyth, NC, US DESCRIPTION: Retail Sporting Goods, Indoor Range and Training Facility, doing business as ProShots		\$1,000,001 - \$5,000,000	Schedule C on 1040	Not Applicable	\$100,001 - \$1,000,000
Russell Commodity Strategies	DC	None	Capital Gains	Not Applicable	None
Russell Commodity Strategies	DC	None	Capital Gains	Not Applicable	None

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
Russell Commodity Strategies	DC	None	Capital Gains	Not Applicable	None
Russell Emerging Markets	SP	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Russell Emerging Markets	SP	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Russell Global Equity	DC	None	Capital Gains	Not Applicable	\$2,501 - \$5,000
Russell Global Equity	DC	None	Capital Gains	Not Applicable	\$201 - \$1,000
Russell Global Equity	DC	None	Capital Gains	Not Applicable	\$1,001 - \$2,500
Russell Global Equity S Class	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$201 - \$1,000
Russell Global Real Estate Securities	SP	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Russell Global Real Estate Securities	SP	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	None
Russell Lifepoints	DC	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Russell Lifepoints	DC	\$15,001 - \$50,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Russell Lifepoints	DC	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	\$1,001 - \$2,500
Russell Select Int'l Equity Class S	SP	None	Capital Gains	Not Applicable	\$201 - \$1,000
Russell Select Int'l Equity Class S	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$201 - \$1,000
Russell Tax Exempt Bond Class S	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$1,001 - \$2,500
Russell Tax Exempt Bond Fund S	SP	\$15,001 - \$50,000	Capital Gains, Dividends	Not Applicable	\$201 - \$1,000
Russell Tax Exempt High Yield Bond	SP	\$1,001 - \$15,000	Capital Gains, Dividends	Not Applicable	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Russell Tax Managed International	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$201 - \$1,000
Russell Tax Managed International Equity	SP	None	Capital Gains	Not Applicable	None
Russell Tax Managed Large Cap	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$1 - \$200
Russell Tax Managed Large Cap Fund	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$201 - \$1,000
Russell Tax Manged US Mid Small Cap	SP	\$1,001 - \$15,000	Dividends	Not Applicable	None
Russell Tx Managed International Equity	SP	\$15,001 - \$50,000	Capital Gains, Dividends	Not Applicable	None
Russell US Defensive	SP	\$1,001 - \$15,000	Dividends	Not Applicable	\$201 - \$1,000
Russell US Defensive Equity	SP	\$15,001 - \$50,000	Dividends	Not Applicable	\$201 - \$1,000
Tassell Capital Mgmt IRA - Columbia ETF Emerging Mkts	SP	\$1,001 - \$15,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Columbia ETF Emerging Mkts		\$1,001 - \$15,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Fidelity Govt Cash Reserve		None	Tax-Deferred		
Tassell Capital Mgmt IRA - Fidelty Govt Cash Reserve	SP	None	Tax-Deferred		
Tassell Capital Mgmt IRA - Ishares Trust Core		\$1,001 - \$15,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Ishares Trust Core Europe	SP	\$15,001 - \$50,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Commodity Strategies		\$15,001 - \$50,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Commodity Strategies Fund	SP	\$15,001 - \$50,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Emerging Markets	SP	\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Tassell Capital Mgmt IRA - Russell Emerging Markets		\$1,001 - \$15,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Global Real Estate	SP	\$15,001 - \$50,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Global Real Estate Securities		\$15,001 - \$50,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Intl Devel Mkt	SP	\$1 - \$1,000	Tax-Deferred		
Tassell Capital Mgmt IRA - Russell Intl Devel Mkts		\$1 - \$1,000	Tax-Deferred		
The T Paul Company, LLC, 100% Interest		None	None		
LOCATION: Advance/Davie County, NC, US					
DESCRIPTION: Holding Company					

\* Asset class details available at the bottom of this form.

**SCHEDULE C: EARNED INCOME**

None disclosed.

**SCHEDULE D: LIABILITIES**

Owner	Creditor	Date Incurred	Type	Amount of Liability
	BB&T	December 2015	Business Loan - Personal Guarantee	\$100,001 - \$250,000

**SCHEDULE E: POSITIONS**

None disclosed.

**SCHEDULE F: AGREEMENTS**

None disclosed.

**SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE**

None disclosed.

## SCHEDULE A ASSET CLASS DETAILS

- Budd Family LLC  
LOCATION: US

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Theodore P. Budd , 07/27/2017