

HOWARD COBLE

SIXTH DISTRICT
NORTH CAROLINA

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WASHINGTON, DC 20515-3306
PHONE: (202) 225-3065
FAX: (202) 225-8611
e-mail: howard.coble@mail.house.gov
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HAND DELIVERED

COMMITTEES:
JUDICIARY
RANKING MEMBER,
SUBCOMMITTEE ON COURTS
AND COMPETITION POLICY
TRANSPORTATION AND
INFRASTRUCTURE

LEGISLATIVE RESOURCE CENTER

Congress of the United States

House of Representatives

Washington, DC 20515-3306

PM 3:14

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

PRINTED ON RECYCLED PAPER

June 21, 2012

MC

The Honorable Jo Bonner
Chairman
Committee on Ethics
1015 Longworth Building
Washington, D.C. 20515

The Honorable Linda T. Sanchez
Ranking Member
Committee on Ethics
1015 Longworth Building
Washington, D.C. 20515

Dear Chairman Bonner and Ranking Member Sanchez:

Thank you for your letter of June 5, 2012, requesting additional information on two mutual funds that I own and reported on my 2011 Financial Disclosure Statement. I am pleased to reply to your request.

You requested additional information on my Morgan Stanley Smith Barney Account and my UBS IRA. Because of transmission errors from the offices that handle these accounts for me, the attachments I included in my original filing were incomplete. I requested and received new statements showing sales and purchases from these accounts during the 2011 calendar year, which I have enclosed for your review.

I hope this will answer any questions you have concerning my 2011 Financial Disclosure Statement. If you have any additional questions, do not hesitate to contact me or my Chief of Staff Ed McDonald at x5-3065. Thank you again for bringing this matter to my attention.

Sincerely,

HOWARD COBLE
Member of Congress

SUITE 101
222 SUNSET AVENUE
ASHEBORO, NC 27203-5658
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FAX: (336) 629-7819

124 WEST ELM STREET
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GRAHAM, NC 27253-0812
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POST OFFICE BOX 807
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FAX: (704) 209-0428

SUITE B
2102 NORTH ELM STREET
GREENSBORO, NC 27408-5100
PHONE: (336) 333-5005
FAX: (336) 333-5048

1634 NORTH MAIN STREET
SUITE 101
HIGH POINT, NC 27262-2644
PHONE: (336) 886-5106
FAX: (336) 886-8740

To: 2022264363 From: UBS
To: Mr. Ed McDonald

Fax: UBS

at: 18-JUN-2012-13:33 Doc: 601 Page: 001

HAND DELIVERED

Fax:

Re: Mr. Coble's Year End Investment Holdings

Date: June 18, 2012

Pages: 36

LEGISLATIVE RESOURCE CENTER

2012 JUN 21 PM 3:15

OFFICE OF CLERK
U.S. HOUSE OF REPRESENTATIVES

Mr. McDonald,

Attached is a copy of Mr. Coble's 12/31/2011 year-end account statement as well as printouts detailing the purchases and sales made during 2011.

The December statement is 26 pages in length (numbered "1 of 26", etc.) and 2 pages of disclaimers that aren't numbered. There are also 7 pages of activity screens reflecting the security transactions that occurred throughout the year.

If you have any questions, or require additional assistance, please do not hesitate to let me know.

Best regards,

Susan Glynn

Susan Glynn | Registered Client Service Associate | UBS Financial Services Inc.

3200 Northline Avenue, Suite 100 | Greensboro, NC 27408

Direct: 336.834.6903 | Fax: 855.409.6749 | Toll Free: 800.821.0355

Email: susan.glynn@ubs.com

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2012 JUN 21 PM 3: 15

OFFICE OF THE CLERK
HOUSE OF REPRESENTATIVES

5/11/2012

Page 1 of 1

SE04020 - Client Inquiry - Activity for [REDACTED] - 05/11/12 15:07:06

Acct: [REDACTED]**Home Voice 1:** [REDACTED]**Type:** RMA **Status:** Active **FA:** ADRK **Features:** HH, Premier**Address:** 1 Howard Cable **Money Mgr:** N/A **Objective:** Curr Income & Cap App **Risk:** Moderate **Activity as of (Intra):** N/A **Activity as of:** 05/10/12 **Last Stmt:** 04/12

Total Value: 264,472.10	Equity: 263,568.54	Money Funds/Sweep: 882.38	Debit/Credit Balance: 23.00	Funds Available: 92,342.28	Buying Power: 182,920.00
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Generated On: 05/11/2012 Account# In View: AD17085 UBS Financial Services

Filtered by: Endy Date 01/01/2011-12/31/2011, Bought

Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount
03/24/11	03/29/11	BOUGHT	SYNARTIC CORP Trade# 96646 Bkt:38	SYMC-435457	2	280.0400	\$17.868	-\$5,149.36
03/24/11	03/29/11	BOUGHT	SAVIENT PHARMACEUTICALS INC Trade# 96281 Bkt:38	SVNT-410284	2	260.0000	\$9.518	-\$2,565.08
03/31/11	04/05/11	BOUGHT	SAVIENT PHARMACEUTICALS INC Trade# 15339 Bkt:38	SVNT-410284	2	355.0000	\$10.548	-\$3,846.65
03/31/11	04/05/11	BOUGHT	DONNELLY (R.R.) & SONS CO Trade# 15756 Bkt:60	RRD-132365	2	245.0000	\$18.958	-\$4,754.62
06/21/11	06/24/11	BOUGHT	BY'S WHSL CLUB INC Trade# 01409 Bkt:85	BU-331A22	2	105.0000	\$46.559	-\$4,012.52
07/22/11	07/27/11	BOUGHT	MORGAN STANLEY Trade# 47463 Bkt:60	MS-2706X9	2	210.0000	\$23.936	-\$5,173.40

Total Bought Amount: -\$36,613.33

Page: 1 of 1 Rows: 1 - 6 of 6

1 The "Total" is a sum of the values displayed in the "Amount" column.

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http://cww2proxy.cwih.pwj.com:8080/CICE/activity?formFlag=Y&sortingFlag=Y&totRecCount=6&dateFrom=01/01/2011&dateTo=12/31/2011

SF04020 - Client Inquiry - Activity for [REDACTED] - 05/11/12 15:07:25

Page 1 of 1

Acct: [REDACTED]

Home Voice 1: [REDACTED]

Type: RMA Status: Active FA: ADRK Features: HH, Premier

Address: J Howard Cable Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value:	264,472.10	Equity:	263,588.54	Money Funds/Sweep:	882.28	Debit/Credit Balance:	25.00	Funds Available:	92,342.28	Buying Power:	182,920.00
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Generated On: 05/11/2012

Account# in View: AD17085

UBS Financial Services

Filtered by: Entry Date 01/01/2011-12/31/2011, Sold

Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount
03/24/11	03/29/11	SOLD	VERIZON COMMUNICATIONS INC Trade#:95565 Bkt:60	VZ-492BA3	2	125.000	\$37.212	\$4,897.40
03/24/11	03/29/11	SOLD	Pfizer Inc Trade#:95825 Bkt:60	PFE-370011	2	185.000	\$20.242	\$3,636.03
03/31/11	04/05/11	SOLD	CEPHALON INC Trade#:15196 Bkt:36	CEPH-079928	2	75.000	\$76.080	\$5,589.77
06/21/11	06/24/11	SOLD	LINCOLN NATL CORP IND Trade#:01062 Bkt:60	LNC-261521	2	-85.000	\$27.470	\$2,248.63
06/21/11	06/24/11	SOLD	RESEARCH IN MOTION LTD CAD Trade#:98793 Bkt:36	RIMM-4025P5	2	-75.000	\$26.560	\$1,912.25
07/22/11	07/27/11	SOLD	BT'S WHSL CLUB INC Trade#:47229 Bkt:85	BT-331A12	2	-305.000	\$50.641	\$5,186.13

Total Sold Amount: \$23,470.21

Page: 1 of 1 Rows: 1 - 6 of 6

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates, and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

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SE04020 - Client Inquiry - Activity for [REDACTED] - 05/11/12 15:07:37

Page 1 of 1

Acct: [REDACTED] **Home Voice 1:** [REDACTED]
Type: RMA **Status:** Active **PA:** ADRX **Features:** HH, Premier
Address: J Howard Coble **Money Mgr:** N/A **Objective:** Curr Income & Cap App **Risk:** Moderate **Activity as of (Intra):** N/A **Activity as of:** 05/10/12 **Last Stmt:** 04/12

Total Value: 264,472.10 **Equity:** 263,586.54 **Money Funds/Swap:** 882.28 **Debit/Credit Balance:** 25.00 **Funds Available:** 92,342.28 **Buying Power:** 182,920.00

Generated On: 05/11/2012 Account# in View: AD17085 UBS Financial Services

Entry Date	Period Date	Activity	Description	Symbol / Security #	Type	Quantity	Price/Detail	Amount
12/06/11	12/06/11	REINVESTMENT	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4.76 NAV ON 12/05/11 SY=LTG6	MFPSKA-54VAV0	1	147.775	REINVEST DIV	-5/03.41
12/22/11	12/22/11	REINVESTMENT	DAVIS NEW YORK VENTURE FD CL A DIVIDEND REINVESTED AT 32.22 NAV ON 12/21/11 SY=DIV3	MPVNA-544JF9	1	12.970	REINVEST DIV	-5417.89

1 Total Reinvestment Amount: -\$1,121.30

Page: 1 of 1 Rows: 1 - 2 of 2

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

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<http://cwv2proxy.cwllh.pwv.com:8080/CIC/Activity?formFlag=Y&totRecCount=6&dateFrom=01/01/2011&dateTo=12/31/2011&playbackInf...> 5/11/2012

SE04020 - Client Inquiry - Activity for [REDACTED] - 05/11/12 15:08:07

Page 1 of 1

Acct: [REDACTED] **Home Voice 1:** [REDACTED]
Type: RMA **Status:** Active **FA:** ADRK **Features:** NH, Premier
Address: J Howard Coble **Money Mgr:** N/A **Objective:** Curr Income & Cap App **Risk:** Moderate **Activity as of (Intra):** N/A **Activity as of:** 05/10/12 **Last Stmt:** 04/12

Total Value: 264,472.10 **Equity:** 263,588.54 **Money Funds/Sweep:** 882.28 **Debit/Credit Balances:** 25.00 **Funds Available:** 92,342.28 **Buying Power:** 182,920.00

Generated On: 05/11/2012 Account in View: AD17085 UBS Financial Services

Filtered by: Entry Date 01/01/2011-12/31/2011, Worthless

Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount
04/14/11	04/14/11	WORTHLESS	FAIRPOINT COMMUNICATIONS INC SY=WRL1	152402	2	-1.020	WORTHLESS	\$0.00

¹ Total Worthless Amount: \$0.00

Page: 1 of 1 Rows: 1 - 1 of 1

¹ The "Total" is a sum of the values displayed in the "Amount" column.

² Displayed as an additional transaction, the above bank card activity is debited from your account on the 28th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates, and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

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SE04020 - Client Inquiry - Activity for [REDACTED] - 05/11/12 15:09:11

Page 1 of 1

Acct: [REDACTED] **Home Voice 1:** [REDACTED]
Type: IRA **Status:** Active **FA:** ADRK **Features:** HH, Premier
Address: J Howard Coble Traditional IRA **Money Mgr:** N/A **Objective:** Curr Income & Cap App **Risk:** Moderate **Activity as of (Extra):** N/A **Activity as of:** 05/10/12 **Last Stmt:** 04/12

Total Value: 26,344.52 | **Equity:** 26,061.56 | **Money Funds/Sweep:** 282.41 | **Debit/Credit Balance:** 0.00 | **Funds Available:** 282.41 | **Buying Power:** 0.00

Generated On: 05/11/2012 Account# in View: AD17088 UBS Financial Services

Filtered by: Entry Date 01/01/2011 - 12/31/2011, Bought

Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount
03/24/11	03/29/11	BOUGHT	SAVIENT PHARMACEUTICALS INC Trade# 97344 Bkt: 38	SVNT-410284	1	250.000	\$9.568	-\$2,495.39

1 Total Bought Amount: -\$2,495.39

Page: 1 of 1 Rows: 1 - 1 of 1

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

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SE04020 - Client Inquiry - Activity for [REDACTED] 05/11/12 15:09:19

Page 1 of 1

Acct: [REDACTED] Home Voice 1: [REDACTED]

Type: IRA Status: Active FA: ADRK Features: HH, Premier

Address: J Howard Coble Traditional IRA Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value:	Equity:	Money Funds/Sweep:	Debit/Credit Balance:	Funds Available:	Buying Power:
26,244.32	26,061.58	282.41	0.00	282.41	0.00

Generated On: 05/11/2012 Account# In View: A017088 UBS Financial Services

Filtered by: Entry Date 01/01/2011-12/31/2011, Sold		Activity		Description		Symbol / Security#		Type		Quantity		Price/Detail		Amount	
Entry Date	Settle Date	Activity		Description		Symbol / Security#		Type		Quantity		Price/Detail		Amount	
03/24/11	03/29/11	SOLD		MICRON TECHNOLOGY INC Trades 9/02/11 Buy:85		MU-286869		1		250.000		\$11.441		\$2,749.03	

1 Total Sold Amount: \$2,749.03

Page: 1 of 1 Rows: 1 - 1 of 1

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SE04020 - Client Inquiry - Activity for [REDACTED] 05/11/12 15:09:25

Page 1 of 1

Acct: [REDACTED] **Home Voice 1:** [REDACTED]
Type: IRA **Status:** Active **FA:** ADRK **Features:** NH, Premier
Address: J Howard Cable Traditional IRA **Money Mgr:** N/A **Objective:** Curr Income & Cap App **Risk:** Moderate **Activity as of (Intra):** N/A **Activity as of:** 05/10/12 **Last Stmt:** 04/12

Total Value:	Equity:	Money Funds/Sweep:	Debit/Credit Balance:	Funds Available:	Buying Power:
26,344.52	26,061.98	282.41	0.00	282.41	0.00

Generated On: 05/11/2012 Account# In View: AD17088

Filtered By: Entry Date 01/01/2011, 12/31/2011, Reinvestment

Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount
12/22/11	12/22/11	REINVESTMENT	DAVIS NEW YORK VENTURE FD CL A DIVIDEND REINVESTED AT 32.22 NAV ON 12/21/11 SY=DNV3	544U77	1	0.154	REINVEST DIV	\$4.95
12/06/11	12/06/11	REINVESTMENT	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4.76 NAV ON 12/05/11 SY=LTG6	MFFSKA-54VAY0	1	8.429	REINVEST DIV	\$40.13

¹ Total Reinvestment Amount: -\$65.08

Page: 1 of 1 Rows: 1 - 2 of 2

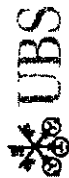
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<http://cwy2proxy.cvlh.pwj.com:8080/CICE/activity?formFlag=Y&totRecCount=1&dateFrom=01/01/2011&dateTo=12/31/2011&playbackInf...> 5/11/2012



UBS Financial Services Inc
3260 Northline Avenue
Suite 100
Greensboro NC 27408-7600
C77250031279; 12" x 4 AD 0

Summary of your UBS Portfolio

December 2011

J HOWARD COBLE

Your Financial Advisor:

ROBERT C KETNER
Phone: 336-854-7000/800-821-0355

Visit our website:

www.ubs.com/financialservices

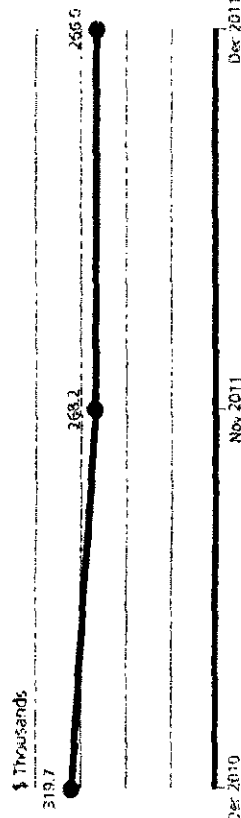
Items for your attention

- If you use UBS Online Services, consider changing your User Name and Password regularly to protect your personal data. Not enrolled? Go to ubs.com/online-services

Value of your portfolio

	on November 30 (\$)	on December 31 (\$)
Your assets	268,176.52	266,011.81
Your liabilities	0.00	0.00
Value of your portfolio	\$268,176.52	\$266,011.81

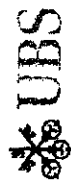
Tracking the value of your portfolio



Sources of your portfolio growth during 2011

Value of your portfolio at year end 2010	\$319,720.41
Net deposits and withdrawals	\$150.00
Your investment return:	
Dividend and interest income	\$4,307.86
Change in market value	-\$57,866.46
Value of your portfolio on Dec 30, 2011	\$266,011.81

Member SIPC



Summary of your UBS portfolio
December 2011

Your Financial Advisor:
ROBERT C. KUTNER
Telephone 336-854-7000/800-821-0355

Your portfolio balance sheet

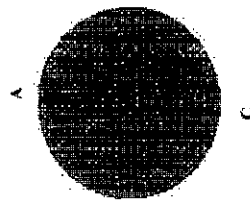
Summary of your assets

	Value as of December 30, 2011	Percentage of your portfolio
A Cash and money balances	2,119.07	0.80%
B Cash alternatives	0.00	0.00%
C Equities	263,892.74	99.20%
D Fixed income	0.00	0.00%
E Alternative strategies	0.00	0.00%
F Broad commodities	0.00	0.00%
G Real estate	0.00	0.00%
H Other	0.00	0.00%
Total assets	\$266,011.81	100.00%

Value of your portfolio

\$266,011.81

Your current asset allocation



* UBS Bank USA deposit portfolio balances are included in the Cash and money balances value, but are not protected by SIPC. See the Important information about your statement on the last two pages of this statement for details about these balances.

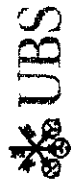
Eye on the markets

Index	December 2011	Year to date
S&P 500	1.02%	2.11%
Russell 3000	0.82%	1.03%
MSCI - Europe, Australia & Far East	-0.94%	-11.73%
Barclays Capital Aggregate Bond Index 10+ Yrs.	3.41%	21.78%

Interest rates on December 30, 2011

3-month Treasury bills: 0.02%

One-month LIBOR: 0.30%



Summary of your UBS portfolio
December 2011

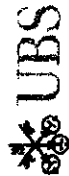
Your Financial Advisor:
ROBERT C KETNER
Telephone 336-854-7000/800-821-0355

Accounts in your portfolio

Details on page	Account number	Account name and type	Value on November 30 (\$)	Value on December 30 (\$)	Percentage of portfolio
5	[REDACTED]	J HOWARD COBLE - RMA	241,688.24	241,361.20	90.96%
17	[REDACTED]	J HOWARD COBLE - IRA	26,488.28	24,350.61	9.04%
Total			\$268,176.52	\$266,011.81	100 %

Change in the value of your accounts

Account	Opening value on December 1 (\$)	Deposits, including securities transferred in (\$)	Withdrawals and fees, including securities transferred out (\$)	Dividend and interest income (\$)	Change in value of outside assets and accruals (\$)	Change in market value (\$)	Closing value on December 30 (\$)
[REDACTED]							
J HOWARD COBLE - RMA	241,688.24	2,045.35	-150.00	1,426.78	0.00	-3,049.17	241,961.20
[REDACTED]							
J HOWARD COBLE - IRA	26,488.28	0.00	-2,045.35	103.98	0.00	-496.30	24,050.61
Total	\$268,176.52	\$2,045.35	-\$2,195.35	\$1,530.76	\$0.00	-\$3,545.47	\$266,011.81



Summary of your UBS portfolio
December 2011

Your Financial Advisor:
ROBERT C. KETNER
Telephone: 336-954-7000/800-821-0355

Dividend and interest income earned by account

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client's monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and the Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

Taxable accounts	Year to date				Estimated Annual Income (\$)
	Taxable dividends (\$)	Tax-exempt dividends (\$)	Taxable interest (\$)	Tax-exempt interest (\$)	
J HOWARD COBLE - RMA	3,494.13	0.00	0.00	0.00	3,214
Tax-deferred accounts					
J HOWARD COBLE - IRA		424.93		0.00	411

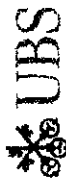
Summary of gains and losses by account

Values reported below exclude products for which gains and losses are not classified and products with a trade date of the prior year.

Realized gains and losses

Taxable accounts	December 2011				Year to date	
	Short term (\$)	Long term (\$)	Short term (\$)	Long term (\$)	Short term (\$)	Long term (\$)
J HOWARD COBLE - RMA	0.00	0.00	172.91	-3,170.66	-9,207.18	-5,574.54
Tax-deferred accounts						
J HOWARD COBLE - IRA		0.00	-0.62	295.10	-1,953.36	-14,926.87

Unrealized gains and losses



UBS Financial Services Inc.
3200 Northline Avenue
Suite 100
Greensboro NC 27408-7600
CP20030412795 1211 X24 AD 3

Resource Management Account

December 2011

Your Financial Advisor:
ROBERT C KEISLER
Phone: 336-854-7000/800-821-0355

Questions about your statement?
Call your Financial Advisor or the
RMAA ResourceLine at 800-RMAA-1000,
account [REDACTED]

Visit our website:
www.ubs.com/financialservices

Account name: HOWARD COBLE
Account number: [REDACTED]

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate
Secondary - None selected

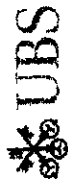
Value of your account

	on November 30 (\$)	on December 30 (\$)
Your assets	241,688.24	241,961.20
Your liabilities	0.00	0.00
Value of your account	\$241,688.24	\$241,961.20

Change in the value of your account

	December 2011 (\$)	Year to date (\$)
Opening account value	\$241,688.24	\$283,485.82
Deposits, including investments transferred in	2,045.35	2,045.35
Withdrawals and fees, including investments transferred out	-150.00	-150.00
Dividend and interest income	1,426.78	3,767.13
Change in market value	-3,049.17	-47,187.70
Closing account value	\$241,961.20	\$241,961.20

Member SIPC



Account name:
Account number:

HOWARD COBLE

Cash activity summary

See the section "Account activity this month" for details. UBS Bank USA deposit account balances are included in the opening and closing balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See important information about your statement at the end of this document for details about those balances.

	December 2011 (\$)	Year to date (\$)
Opening balances	\$1,205.26	\$1,996.74
<i>Additions</i>		
Dividend and interest income	1,426.78	3,767.73
Proceeds from investment transactions	0.00	23,480.90
Total additions	\$1,426.78	\$27,248.63
<i>Subtractions</i>		
Annual fee	-150.00	-150.00
Funds withdrawn for investments brought	-1,121.30	-27,734.63
Total subtractions	-\$1,271.30	-\$27,884.63
Net cash flow	\$155.48	-\$636.00
Closing balances	\$1,360.74	\$1,360.74

Dividend and interest income earned

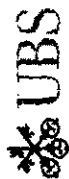
For purposes of this statement, "taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not subject to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and the Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2011 (\$)	Year to date (\$)
Taxable dividends	1,426.78	3,494.13
Private investment distributions	0.00	273.60
Total current year	\$1,426.78	\$3,767.73
Total dividend & interest	\$1,426.78	\$3,767.73

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)	
	December 2011 (\$)	Year to date (\$)	December 2011 (\$)	Year to date (\$)
Short term	0.00	172.91	0.00	-9,207.18
Long term	0.00	-3,170.66	0.00	-5,574.54
Total	\$0.00	-\$2,997.75	\$0.00	-\$14,781.72



Resource Management Account
December 2011

Account name:
Account number:

J HOWARD COBLE

Your Financial Advisor:
ROBERT L. KEYNER
335-854-7000/800-821-0355

UBS Bank USA Deposit Account APY

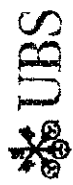
Interest period Nov 7 - Dec 6

Opening UBS Bank USA Deposit balance Nov 7	\$1,039.93
Closing UBS Bank USA Deposit balance Dec 6	\$1,379.96
Number of days in interest period	30
Average daily balance	\$1,139.92
Interest earned	\$0.00
Annual percentage yield earned	0.00%

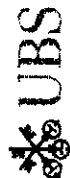
My Choice Rewards Points from UBS

Rewards points are reflected as of the 26th of the month or the prior business day if the 26th falls on a weekend/holiday. Rewards point activity details can be found on www.ubs.com/online/services. Point balances on your current UBS card will automatically transfer to your new, activated UBS Visa Signature credit card, and will reflect as "Points Adjusted" for the remainder of 2011. If you do not have an activated UBS Visa Signature credit card, your rewards points will expire on January 31, 2012.

	December 2011	Year to date
Opening balance	0	0
Closing balance	0	0



Your notes



Resource Management Account
December 2011

Account name:
Account number:

/ HOWARD COBLE

Your Financial Advisor:
ROBERT C KEINER
336-354-7000/800-821-0355

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

UBS Bank USA deposit account balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See the important information about your statement at the end of this document for details about those balances.

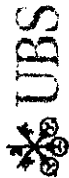
Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/interest per unit	Days in period	Unrealized gain or loss (\$)	Holding period
UBS BANK USA DEP ACCT	1,205.26	1,360.74						

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Dividend/interest per unit	Days in period	Unrealized gain or loss (\$)	Holding period
ALCOA INC Symbol: AA Exchange: NYSE EAI: \$38 Current yield: 1.38%	May 19, 09	485,000	10.127	4,911.76	8.650			-716.51	LT
AMER EXPRESS CO Symbol: AXP Exchange: NYSE EAI: \$90 Current yield: 1.53%	Jul 24, 01	125,000	34.057	4,257.13	47.170			1,639.12	LT
AMERICAN INTL GROUP INC COM NEW Symbol: AIG Exchange: NYSE EAI: \$64 Current yield: 2.99%	Mar 26, 08	5,000	965.172	4,825.86	23.200			-4,709.86	LT
APPLIED MATERIALS INC Symbol: AMAT Exchange: OTC EAI: \$64 Current yield: 2.99%	Nov 27, 01	200,000	22.058	4,411.63	10.710			-2,269.63	LT
AT&T INC Symbol: T Exchange: NYSE EAI: \$317 Current yield: 5.82%	Aug 13, 10	180,000	27.557	4,960.43	30.240			482.77	LT
BANK OF AMER CORP Symbol: BAC Exchange: NYSE EAI: \$19 Current yield: 0.71%	Nov 15, 10	480,000	12.450	5,995.38	5.560			-3,326.58	LT

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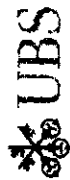


Account name: HOWARD COBLE
Account number: [REDACTED]

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price / Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BAXTER INTL INC Symbol: BAX Exchange: NYSE EAI: \$147 Current yield: 2.70%	May 18, 10	110,000	44.785	4,926.44	49.480	5,042.80	116.36	LT
BOSTON SCIENTIFIC CORP Symbol: BSX Exchange: NYSE	Dec 14, 09	380,000	9.177	3,487.42	5.340	2,029.20	-1,458.22	LT
CISCO SYSTEMS INC Symbol: CSCO Exchange: OTC EAI: \$53 Current yield: 1.33%	Jul 7, 10	220,000	22.69*	4,992.20	18.080	3,977.60	-1,014.60	LT
CITIGROUP INC Symbol: C Exchange: NYSE EAI: \$7 Current yield: 0.15%	May 19, 09 Nov 15, 10	123,000 50,000	39.820 45.549	4,897.92 2,277.45	26.310 26.310	5,236.13 1,315.50	-1,661.79 -961.95	LT LT
Security total		173,000	41.476	7,175.37		4,551.63	-2,623.74	
CORNING INC Symbol: GLW Exchange: NYSE EAI: \$74 Current yield: 2.33%	Nov 2, 06	245,000	20.822	5,101.61	12.980	3,180.10	-1,921.51	LT
DOUGLASS & SONG CO Symbol: RBD Exchange: OTC EAI: \$489 Current yield: 7.21%	Dec 14, 09 Mar 31, 11	225,000 245,000	22.500 19.529	5,062.50 4,784.62	14.430 14.430	3,246.75 3,535.35	-1,815.75 -1,249.27	LT ST
Security total		470,000	20.351	9,847.12		6,757.10	-3,090.02	
EMC CORP MASS Symbol: EMC Exchange: NYSE	Nov 2, 06	175,000	12.607	2,206.25	21.540	3,769.50	1,563.24	LT
FLEXTRONICS INTL LTD SGD Symbol: FLEX Exchange: OTC	Dec 14, 09	550,000	7.337	4,035.48	5.660	3,111.00	-922.48	LT
FOREST LABORATORIES Symbol: FRX Exchange: NYSE	Oct 22, 08	215,000	23.155	4,978.51	30.260	6,505.90	1,527.39	LT
FRONTIER COMMUNICATIONS CORP Symbol: FIR Exchange: OTC EAI: \$24 Current yield: 14.56%	Feb 19, 08	32,000	9.408	301.08	5.150	164.80	-136.28	LT
GENL ELECTRIC CO Symbol: GE Exchange: NYSE EAI: \$207 Current yield: 3.79%	Sep 8, 10	305,000	16.191	4,938.50	17.910	5,462.55	524.05	LT

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Resource Management Account
December 2011

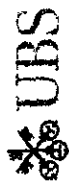
Account name: J HOWARD COBLE
Account number: [REDACTED]

Your Financial Advisor:
ROBERT C KETNER
39C-854-7030/800-821-0355

Your assets • Equities • Common stock (continued)

Filing	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain/loss (\$)	Holding period
GILEAD SCIENCES INC								
Symbol: GILD Exchange: OTC	Dec 16, 10	150,000	38.818	5,822.73	40.930	6,139.50	316.77	LT
GODFREY TIRE & RUBBER CO								
Symbol: GT Exchange: NYSE	May 18, 10	380,000	13.241	5,031.60	14.170	5,384.60	353.00	LT
INTEL CORP								
Symbol: INTC Exchange: OTC	Apr 27, 06	250,000	20.716	5,179.20	24.250	6,062.50	883.30	LT
EAL: \$210 Current yield: 3.45%								
KEYCORP NEW								
Symbol: KEY Exchange: NYSE	Dec 14, 09	820,000	6.316	5,179.84	7.890	6,305.80	1,125.96	LT
EAL: \$98 Current yield: 1.55%								
KNIGHT CAPITAL GROUP INC CL A								
Symbol: KCG Exchange: NYSE	Jul 24, 01	500,000	10.135	5,067.89	11.820	5,910.00	842.11	LT
LINCOLN NATL CORP IND								
Symbol: LNC Exchange: NYSE	May 19, 09	180,000	18.617	3,351.19	19.420	3,495.60	144.41	LT
EAL: \$58 Current yield: 1.66%								
MORGAN STANLEY								
Symbol: MS Exchange: NYSE	May 18, 10	145,000	27.557	3,995.81	15.130	2,193.85	-1,801.96	LT
EAL: \$71 Current yield: 1.32%	Jul 22, 11	210,000	24.635	5,173.40	15.130	3,177.30	-1,996.10	ST
Security total		355,000	25.829	9,169.21		5,371.15	-3,798.06	
PFIZER INC								
Symbol: PFE Exchange: NYSE	Aug 13, 10	305,000	16.674	5,085.58	21.640	6,600.20	1,514.62	LT
EAL: \$352 Current yield: 4.07%		95,000	---This information was unavailable---		21.640	2,055.80		
Security total		400,000	16.674	5,085.58		8,656.00	1,514.62	
PROTECTIVE LIFE CORP								
Symbol: PL Exchange: NYSE	Jan 8, 10	270,000	18.522	5,001.10	22.560	6,091.20	1,090.10	LT
EAL: \$173 Current yield: 2.84%								
SAVIENT PHARMACEUTICALS INC								
Symbol: SVNT Exchange: OTC	Apr 18, 01	325,000	7.784	2,530.02	2.230	724.75	-1,805.27	LT
	Mar 24, 11	260,000	10.019	2,605.08	2.230	579.80	-2,025.28	ST
	Mar 31, 11	355,000	10.953	3,888.65	2.230	791.65	-3,097.00	ST
Security total		940,000	9.600	9,023.75		2,096.20	-6,927.55	

continued next page



Account name: J HOWARD COBLE
Account number: [REDACTED]

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SCHWAB CHARLES CORP NEW								
Symbol: SCHW Exchange: NYSE								
EAI: \$65 Current yield: 2.14%	Nov 27, 01	270,000	15.893	4,291.14	11.260	3,040.20	-1,250.94	LT
SYMANTEC CORP								
Symbol: SYMC Exchange: GTC	Mar 24, 11	280,000	18.389	5,149.06	15.650	4,382.00	-767.06	ST
TEKTROL INC								
Symbol: TXT Exchange: NYSE	Sep 8, 10	255,000	19.238	4,905.91	18.490	4,714.95	-190.96	LT
EAI: \$20 Current yield: 0.42%								
Total				\$153,610.38		\$133,090.38	-\$22,575.80	
Total estimated annual income: \$2,596								

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The values you receive each time you reinvest dividends become a separate tax lot.

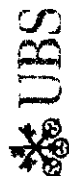
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DAVIS NEW YORK VENTURE									
FD CLA									
Symbol: NYVIX									
Trade date: Feb 9, 96	317,000	15.834	5,019.50	5,019.50	32.500	10,302.50	5,283.00		LT
Trade date: Oct 10, 97	225,000	25.026	5,631.04	5,631.04	32.500	7,312.50	1,681.46		LT
Trade date: Oct 31, 97	210,000	23.755	4,988.65	4,988.65	32.500	6,875.00	1,886.35		LT
Trade date: Mar 23, 98	991,000	25.205	24,978.55	24,978.55	32.500	32,207.50	7,228.95		LT
Trade date: Dec 14, 05	40,000	33.940	1,357.60	1,357.60	32.500	1,300.00	-57.60		LT
Trade date: Dec 14, 06	41,000	38.260	1,568.66	1,568.66	32.500	1,332.50	-236.16		LT
Trade date: Nov 27, 07	13,000	38.670	502.71	502.71	32.500	422.50	-80.21		LT
	43,000	—This information was unavailable—			32.500	1,397.50			LT
Total reinvested	265,056	29.094		7,711.63	32.500	8,614.32	902.69		
EAI: \$420 Current yield: 0.60%									

continued next page



Resource Management Account
December 2011

Account name: J HOWARD COBLE
Account number: [REDACTED]

Your Financial Advisor:
ROBERT C KEINER
336-854-7000/800-821-0355

Your assets • Equities • Mutual funds (continued)

Holding	Security total	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
FEDERATED KAUFMAN FUND CLASS A		2,145,046	24.673	44,046.71	51,758.34	69.71432	16,558.48			
Symbol: KALJAX										
Trade date: Jan 14, 04		5,148,000	5.381	27,701.59	27,701.59	4.650	23,938.19	-3,763.40		LT
Trade date: Nov 27, 07		163,000	5.900	961.70	961.70	4.650	757.95	-203.75		LT
Total reinvested		2,280,301	5.567	12,694.92	12,694.92	4.650	10,603.40	-2,091.52		
Security total		7,591,301	5.448	28,663.29	41,358.21	35,299.54	6,058.67	6,636.25		
Total				\$72,710.00	\$93,116.55		\$105,013.86	\$10,499.81	\$6,636.25	

Total estimated annual income: \$420

Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Other equity investments

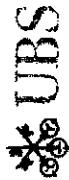
Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See important information about your statement at the end of this document for additional information.

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ALLIANCE BERNSTEIN HLDG LP MLP								
Symbol: AB Exchange: NYSE								
EAI \$198 Current yield: 7.97%	Dec 8, 09	190,000	27.199	5,167.95	13.080	2,485.20	-2,682.75	LT

Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Warrants

Holding	Trade date	Number of warrants	Purchase price per warrant (\$)	Cost basis (\$)	Price per warrant on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WARRANTS AMERICAN INTL GROUP INC								
Expires: Jan 19, 21	Jan 20, 11	2,000	17.000	34.00	5.510	11.02	-22.98	ST



Your assets (continued)

Your total assets

Account name: J HOWARD COBLE
Account number: [REDACTED]

Cash	Value on Dec 31 (S)	Percentage of your account	Cost basis (S)	Estimated annual income (S)	Unrealized gain or loss (S)
Cash and money balances	1,360.74	0.56%	1,360.74		
Equities					
* Common stock	133,050.38		153,610.38	2,506.00	-22,575.80
* Mutual funds	105,013.86		93,116.55	420.00	10,493.81
Other equity investments	2,485.20		5,167.35	198.00	-2,682.75
Warrants	11.02		34.00		-22.98
Total equities	240,560.46	99.44%	251,928.88	3,214.00	-14,781.72
Total	\$241,961.20	100.00%	\$253,289.62	\$3,214.00	-\$14,781.72

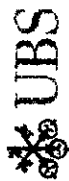
* Missing cost basis information

Account activity this month

Date	Activity	Description	Amount (S)
Dec 1	Dividend	INTEL CORP PAID ON 250	52.50
Dec 1	Dividend	DONNELLY (R.R.) & SONS CO PAID ON 470	122.20
Dec 6	14 Cap Gain	FEDERATED KAUFMAN FUND CLASS A LONG TERM CAPITAL GAIN	703.41
Dec 6	Dividend	PFIZER INC PAID ON 305	61.00
Dec 14	Dividend	APPLIED MATERIALS INC PAID ON 200	16.00
Dec 15	Dividend	KEYCORP NEW PAID ON 820	24.60
Dec 16	Dividend	CORNING INC PAID ON 245	18.38
Dec 22	Dividend	DAVIS NEW YORK VENTURE FD CL A	477.89
Dec 23	Dividend	BANK OF AMER CORP PAID ON 480	4.80
Dec 29	Dividend	FRONTIER COMMUNICATIONS CORP PAID ON 32	6.00
Total taxable dividends			\$1,426.78
Total dividend and interest income			\$1,426.78

Card items for your Attention:

The UBS credit Card gives you access to the Visa Signature Luxury Hotel Collection. Enjoy exclusive benefits at a selection of the world's most intriguing and prestigious properties and receive an unparalleled experience with unique benefits like free in-room Internet access. Get details at www.ubs.com/visasignaturehotels.



Resource Management Account
December 2011

Account name:
Account number:

Your Financial Advisor:
ROBERT C. KEINER
336-854-7000/800-871-0355

Minimum Payment Due Payment Due Date Credit Line Available Credit Line Outstanding balance

**UBS Visa Signature credit card(s)
payment information**

\$0.00 \$5,000.00 \$5,000.00 \$0.00

We provide this information on your UBS Visa Signature credit cards solely as a courtesy to you. The UBS Visa Signature credit card and account are issued by UBS Bank USA. UBS Bank USA sends you the official statement for this account and you should make your payment according to their instructions.
We do not include your outstanding credit card balance in the value of your account with UBS Financial Services Inc.

Date	Activity	Description	Amount (\$)
Dec 6	Fee Charge	ANNUAL FEE CHARGE	-150.00
Total annual fees			-150.00

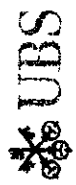
Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement*, at the end of this document.

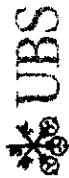
Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 6	Reinvestment	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4.76 NAV ON 12/05/11	147.775				-703.41	
Dec 22	Reinvestment	DAVIS NEW YORK VENTURE FUND CLASS A DIVIDEND REINVESTED AT 32.22 NAV ON 12/21/11	12.970				417.89	
Dec 28	Transfer	PRIZER INC FM AD 17088 7100	95.000	2,045.35				
Total							-1,121.30	

Date	Activity	Description	Amount (\$)
Nov 30	Balance forward		\$1,205.26
Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	174.70
Dec 7	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT	-89.00
Dec 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	16.00
Dec 16	Deposit	UBS BANK USA DEPOSIT ACCOUNT	24.60
Dec 19	Deposit	UBS BANK USA DEPOSIT ACCOUNT	18.38
Dec 27	Deposit	UBS BANK USA DEPOSIT ACCOUNT	4.80
Dec 30	Deposit	UBS BANK USA DEPOSIT ACCOUNT	6.00
Dec 30	Closing UBS Bank USA Deposit Account		\$1,360.74

The UBS Bank USA Deposit Account is your primary sweep option.



Your notes



UBS Financial Services Inc.
3200 Northline Avenue
Suite 100
Greensboro NC 27405-7500
CPZ25:631:2807 1211 X24 AD 0

Your Financial Advisor:
ROBERT C. KETNER
Phone: 336-854-7006/809-821-0355

Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-6MA-1000,
account 011017082

Visit our website:
www.ubs.com/financialservices

Your investment objectives:
You have identified the following
investment objectives for this account. If
you have questions about these
objectives, disagree with them, or wish to
change them, please contact your
Financial Advisor or Branch Manager. You
can find a full description of the
alternative investment objectives in
Important information about your
statement at the end of this document.

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Secondary - None selected

Retirement Account Resource Management Account December 2011

Account name: J HOWARD CORLE
TRADITIONAL IRA
Account type: Individual Retirement Account
Account number: [REDACTED]

Value of your account

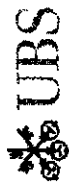
Your account instructions

- UBS Financial Services Inc. is your custodian.
- Your account is approved for normal distributions.

	on November 30 (\$)	on December 30 (\$)
Your assets	26,488.28	24,050.61
Your liabilities	0.00	0.00
Value of your account	\$26,488.28	\$24,050.61

Change in the value of your account

	December 2011 (\$)	Year to date (\$)
Opening account value	\$26,488.28	\$36,234.59
Withdrawals and fees, including investments transferred out	-2,045.35	-2,045.35
Dividend and interest income	103.98	540.13
Change in market value	-496.30	10,678.76
Closing account value	\$24,050.61	\$24,050.61



Account name:
Account number:

J HOWARD COBLE

Cash activity summary

See this section: Account activity the month for details (IRS Bank USA deposit account balances are included in the opening and closing balances; values are rounded to the FIDC within applicable limits, but are not projected by SPC. See Important information about your statement at the end of this document for details about those balances)

	December 2011 (\$)	Year to date (\$)
Opening balances	\$699.43	\$1.03
<i>Additions</i>		
Dividend and interest income	103.98	540.13
Proceeds from investment transactions	0.00	2,758.64
Total additions	\$103.98	\$3,298.77
<i>Subtractions</i>		
Funds withdrawn for investments bought	-45.08	-2,541.47
Total subtractions	-\$45.08	-\$2,541.47
Net cash flow	\$58.90	\$757.30
Closing balances	\$758.33	\$758.33

Dividend and interest income earned

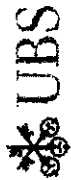
For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and the Treasury Department, and in such forms accurately classify dividend and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2011 (\$)	Year to date (\$)
Dividends	103.98	424.93
Private investment distributions	0.00	115.20
Total current year	\$103.98	\$540.13
Total dividend & interest	\$103.98	\$540.13

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)	
	December 2011 (\$)	Year to date (\$)	December 2011 (\$)	Year to date (\$)
Short term	0.00	-0.62	-1,953.36	-1,953.36
Long term	0.00	295.10	-14,926.87	-14,926.87
Total	\$0.00	\$294.48	-\$16,880.23	-\$16,880.23



Resource Management Account
December 2011

Account name:
Account type:
Account number:

J HOWARD COBLE
Individual Retirement Account

Your Financial Advisor:
ROBERT C KETNER
330-354-7000/800-821-0355

UBS Bank USA Deposit Account APY

Interest period Nov 7 - Dec 6

Opening UBS Bank USA Deposit balance Nov 7	\$665.28
Closing UBS Bank USA Deposit balance Dec 6	\$724.13
Number of days in interest period	30
Average daily balance	\$681.77
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Beneficiaries you've named for this account

The beneficiaries listed below reflect the information in our records as of the end of this statement period. If this information is not correct or you wish to change your beneficiaries, please contact your Financial Advisor. Beneficiary changes are not effective unless you give them to us in writing and we accept them. If you live in a community property state, your beneficiary designation may be subject to community property laws.

Percentage	Beneficiary	Contingent beneficiaries
100.00%	Ray Holt Coble	Primary Beneficiaries Estate (100.00%)

Summary of your contributions

Contributor type shown in this section reflects information you provided to us, and we are not responsible for its accuracy. Note that employer and employee contributions are reported to the IRS for the tax year which they are made.

Contribution type	Current period (\$)	Tax year 2011 (\$)	Tax year 2010 (\$)
Transfers	0.00	0.00	36,230.97

Retirement services information

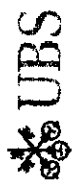
2011 Year-End valuation statement - Form 5498

Retain this statement as your year-end valuation. If your Asset portfolio includes insurance products, unpriced private investments or if you own Outside assets that do not appear on this statement, we will automatically provide you with an updated year-end valuation in January 2012. This 2011 year-end value of your IRA (or the updated value, if applicable) will be furnished to the Internal Revenue Service.

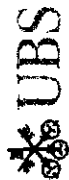
December 30 value \$24,050.61

Summary of your distributions

Distribution type	Current period (\$)	Tax year 2011 (\$)	Tax year 2010 (\$)
Normal distributions	2,045.35	2,045.35	1,724.37



Your notes



Resource Management Account
December 2011

Account name:
Account type:
Account number:

Your Financial Advisor:
ROBERT C. KETNER
335-854-7000 (800-821-0355)

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

UBS Bank USA deposit account balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See the important information about your statement at the end of this document for details about these balances.

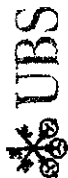
Holding	Trade date	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
UBS BANK USA DEP ACCT		699.43	758.33						

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price Average price per share (\$)	Cost base (\$)	Price per share on Dec 30 (\$)	Dividend/Interest period	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERICAN INTL GROUP INC. COM NEW									
Symbol: AIG Exchange: NYSE	May 26, 08	3,000	926.313	2,778.94	23.200		69.60	-2,709.34	LT
APPLIED MATERIALS INC									
Symbol: AMAT Exchange: OTC	Nov 27, 01	150,000	22.137	3,320.57	10.710		1,606.50	-1,714.07	LT
EAI: \$48 Current yield: 2.99%									
ATMEL CORP									
Symbol: ATMEL Exchange: OTC	Sep 19, 00	225,000	19.062	4,288.95	8.100		1,822.50	-2,466.46	LT
BANK OF AMER CORP									
Symbol: BAC Exchange: NYSE	Nov 15, 10	320,000	12.541	4,013.16	5.560		1,779.20	-2,233.96	LT
EAI: \$13 Current yield: 0.73%									
CITIGROUP INC									
Symbol: C Exchange: NYSE	Jul 7, 10	45,000	41.120	1,850.43	26.310		1,183.95	-666.48	LT
EAI: \$2 Current yield: 0.17%									
DONNELLEY (R.R.) & SONS CO									
Symbol: RDD Exchange: OTC	Mar 26, 08	95,000	30.457	2,893.50	14.430		1,370.85	-1,522.65	LT
EAI: \$93 Current yield: 7.22%									

(continued next page)



Account name: J HOWARD COBLE
Account number: [REDACTED]

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
EMC CORP MASS Symbol: EMC Exchange: NYSE	Sep 19, 08	195,000	13.576	2,647.40	21.540	4,200.30	1,552.90	LT
FLEXTRONICS INTL LTD SGD Symbol: FLEX Exchange: OTC	Feb 1, 07	210,000	12.145	2,550.52	5.560	1,188.60	-1,361.92	LT
GENL ELECTRIC CO Symbol: GE Exchange: NYSE EAI: \$109 Current yield: 3.80%	Sep 8, 10	160,000	16.266	2,602.65	17.910	2,865.60	262.95	LT
SAVANT PHARMACEUTICALS INC Symbol: SVNT Exchange: OTC	Apr 12, 02 Mar 24, 11	150,000 250,000 400,000	5.411 9.985 8.270	811.70 2,496.39 3,308.09	2.230 2.230	334.50 557.50 892.00	-477.20 -1,938.89 -2,416.09	LT ST
Security total								
SCHWAB CHARLES CORP NEW Symbol: SCHW Exchange: NYSE EAI: \$52 Current yield: 2.15%	Nov 27, 01	215,000	15.923	3,423.61	11.260	2,420.90	-1,002.71	LT
Total				\$33,677.83		\$19,400.00	-\$14,277.83	

Total estimated annual income: \$323

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividend become a separate tax lot.

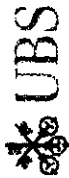
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DAVIS NEW YORK VENTURE FD CLA Symbol: NYVFX	25,440	28,048		713.56	32.500	826.80	113.24	826.80	
Total reinvested									
EAI: \$5 Current yield: 0.60%									
FEDERATED KAUFMAN FUND CLASS A									

continued next page



Resource Management Account
December 2011

Account name:
Account type:
Account number:

Your Financial Advisor:
ROBERT C. KETNER
336-854-7300/866-821-0355

Your assets • Equities • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (real) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: KAUAJX										
Trade date: Jan 14, 04		254.000	5.392	1,369.78	1,369.78 ¹	4.650	1,181.10	-188.68		LT
Total reinvested		179.026	5.591		1,000.96	4.650	832.47	163.49		
Security total		433.026	5.475	1,369.78	2,370.74		2,013.57	-357.17	643.79	
Total				\$1,369.78	\$3,084.30		\$2,840.37	-\$243.93	\$1,470.59	

Total estimated annual income: \$5

¹ Indicates cost basis information provided by you or another third party. UBS PS has not verified this information and does not guarantee its accuracy.

Other equity investments

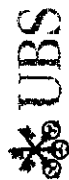
Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information.

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ALLIANCE BERNSTEIN H.DG LP MLP								
Symbol: AB Exchange NYSE								
EAT: \$83 Current yield: 7.93%	Sep 19, 08	80.000	42.417	3,393.38 ¹	13.080	1,046.40	-2,346.98	LT

¹ Indicates cost basis information provided by you or another third party. UBS PS has not verified this information and does not guarantee its accuracy.

Warrants

Holding	Trade date	Number of warrants	Purchase price per warrant (\$)	Cost basis (\$)	Price per warrant on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WARRANTS AMERICAN INTL GROUP INC								
Expires: Jan 19, 21	Jan 20, 11	1.000	17.000	17.00	5.510	5.51	-11.49	ST



Account name: J HOWARD COBLE
Account number: [REDACTED]

Your assets (continued)

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	758.33	3.15%	758.33		
Equities					
Common stock	19,400.00		33,677.83	523.00	-14,277.83
Mutual funds	2,840.37		3,084.30	5.00	-243.93
Other equity investments	1,046.40		3,393.38	83.00	-2,346.98
Warrants	5.51		17.00		-11.49
Total equities	23,292.28	96.85%	40,172.51	411.00	-16,880.23
Total	\$24,050.61	100.00%	\$40,930.84	\$411.00	-\$16,880.23

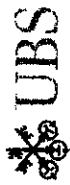
Account activity this month

Date	Activity	Description	Amount (\$)
Dec 1	Dividend	DONNELLEY (R.R.) & SONS CO PAID ON	95
Dec 6	Dividend	Pfizer Inc PAID ON	95
Dec 6	LT Cap Gain	FEDERATED KAUFMAN FUND CLASS A LONG TERM CAPITAL GAIN	19.00
Dec 14	Dividend	APPLIED MATERIALS INC PAID ON	40.12
Dec 22	Dividend	DAVIS NEW YORK VENTURE FD CL A	12.00
Dec 23	Dividend	BANK OF AMER CORP PAID ON	4.96
			3.20
	Total dividends		\$103.98
	Total dividend and interest income		\$103.98

Investment transactions

For more information about the proceeds shown for restricted securities, see Important information about your statement at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 6	Reinvestment	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4.76 NAV ON 12/05/11	8.429				-40.12	
Dec 22	Reinvestment	DAVIS NEW YORK VENTURE FD CL A DIVIDEND REINVESTED AT 32.22 NAV ON 12/21/11	0.154				-4.96	
Dec 28	Transfer	Pfizer Inc	-95.000	-2,045.35				
Total							-\$45.08	



Resource Management Account
December 2011

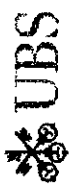
Account name: J HOWARD CORLE
Account type: Individual Retirement Account
Account number: [REDACTED]

Your Financial Advisor:
ROBERT C. KETNER
336-354-7000/800-321-0355

Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Nov 30	Balance forward		\$698.43
Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	74.70
Dec 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.00
Dec 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	12.00
Dec 27	Deposit	UBS BANK USA DEPOSIT ACCOUNT	3.20
Dec 30	Closing UBS Bank USA Deposit Account		\$758.33

The UBS Bank USA Deposit Account is your primary sweep option.



Your notes

For detailed information on the Firm's lending practices, refer to the Firm's Statement of Credit Policies. The Firm reserves the right to limit loans, purchases and direct sales and to alter its margin requirements, and the date for house or other margin calls in accordance with the Firm's standards, market conditions and its regulatory margin requirements.

... about your statement (continued)

1. What are the major components of the cost of capital?
 2. How do you calculate the cost of capital?
 3. What are the major components of the cost of capital?
 4. How do you calculate the cost of capital?
 5. What are the major components of the cost of capital?
 6. How do you calculate the cost of capital?
 7. What are the major components of the cost of capital?
 8. How do you calculate the cost of capital?
 9. What are the major components of the cost of capital?
 10. How do you calculate the cost of capital?

human orders

Open orders
Open or "good until cancelled" orders that were not executed by the statement date. Open buy and sell stop orders are reduced by the amount of dividends or splits on underlying securities. For example, if a stock has a 10% dividend, a buy order for 100 shares of the stock will be reduced to 90 shares. Open orders are not responsible for orders that are cancelled due to your failure to cancel existing open orders.

Statement). All figures shown are intended to be accurate. Allowing data should not be used for tax purposes. They only are for your information. In form 1099, 5498, 1042, etc. when preparing your tax return. The firm is required by law to report to the IRS all taxable interest, capital gains, and dividends and other income. This information is reported on your account, and not on your tax return.

Foreign Transactions on the UBS Visa Debit Card and
Foreign Transactions on the UBS Visa Debit Card

U.S. American Express Card
For information on foreign currency conversion rates and fees
associated with foreign purchase transactions on your
U.S. credit card, refer to the Agreement and Disclosures
packet and other documents that you received when
you opened your account. These materials are also
available online at amex.com/usa.

2007-07-11 11:00:00

Tax Withholding on Distributions from an IRA

Financial Services may withhold income tax on your required distributions from your Individual Retirement Account (IRA). You may elect to have tax withheld at the time you receive a distribution. Your election to have tax withheld will remain in effect until revoked by you. You may request your election to stop withholding income tax at any time by making a new election. If you do not have enough income tax withheld for the year, you may be responsible for the tax on your distributions. You may incur penalties if you do not pay the required tax. You may make payments of estimated tax. Your estimated tax payments are based on your estimated tax obligation.

not equal to you can manage to share a copy of our current 5 Year Financial Model. To receive a copy of our financial analysis of our website please contact your financial advisor or visit our website at:

The RIVA is a brokerage account. Resource Management Account and RIVA are registered service marks of UBS Financial Services Inc. VISA is a registered service mark of VISA International. The UBS Visa card is issued by UBS Bank USA pursuant to a license card is issued by UBS Bank USA, incorporated from UBS AG, incorporated in Switzerland. American Express is a federally registered service mark and is used pursuant to a license. Card is issued and administered by Barclays Bank Delaware, administered by Barclays Bank of BHS plc.

Rev 14/11
 100 Financial Services Inc.

10. Explain the importance of the following:

part, but in the meantime, when you
want to see how you're doing, you can
look at the results of the survey and
see how you're doing.

Specialized Corporate Services by UBS Financial Services

Certain assets are not held by the firm and not within the firm's possession or control, as indicated on the front of your statement. These assets are displayed on the front of your statement. These assets are provided by the positions and values presented are provided by the issuing firm and the firm is not responsible for this information, nor guarantees its accuracy. These assets are not produced by SEC or the firm. SEC

Revenue Sharing and Additional Compensation: 12b-1 fees

[illegible]

According to the Bank Under Program
sweeping is available

- **Unrealized gains/losses.** When users enter a trade date, the program calculates the estimated unrealized gains/losses. The transaction data for individual security lots. The transaction data for individual lots may or may not when corrections, charges, and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each contributed to display one averaged lot. The "Trade date" column presents the transaction trade date.

Activity

information with respect to commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be

Boilers, tanks

Revised 2005

• Commercial Products.

Private Investments and Structured Products

Value your assets

Commission to order any such securities. Commission is providing estimated values for private immaterial securities and structured products for informational purposes only. Accuracy is not guaranteed. These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation. These values are based upon a certain date

Third party estimates of value and services on a regular basis by an independent valuation firm, if required, general partner or sponsor estimated values, if any, as supplied to the firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimates. You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the valuation. The estimate of value for the remainder of the offering (2001-2004) from within the U.S., for calls from outside the U.S., please call collect at (201) 732-7483. Third party estimated values may be referred to as "Not prices" in several situations, when an independent valuation firm has not supplied or is unable to assign any such value, otherwise they may be that a material event has occurred which may call a previously required value into question, or when a value would be highly speculative due to the nature of the security, or any instance where (notwithstanding, general partner or sponsor related value is a third party estimated value is provided) the value of the security will be different from its purchase price. "Notations to calls" may include representation of "income to both." Original unit size represents the initial offering price per unit and may not reflect your cost basis.

EXERCISES

are not currently eligible for public sale. U.S. citizens and services users the market price of the unrestricted stock of the same issuer for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the value of the unrestricted stock.

the imputed value of the stock.

Est. (Estimated) Income, Current—Based on current Rates. Estimate of annual income based on the current dividend and interest rates, assuming no date of unit sale will be held for this year from taxation and unit accuracy. This estimate is only a guideline. Est. income and current yield for the current types of securities include and current yield for corporate and capital securities include a return of principal and current yield. In which case the est. income and current yield would be overstated. Est. annual income and current yield and the actual income and yield might be lower or higher than the estimated amount. An estimate of annual income (based on current interest) calculated by the current market value/balance balance.

among other things, settling short sales and lending securities for short sales, and may approve and retain securities for short sales, and may approve and retain securities for short sales.

Your assets

You may sometimes acquire assets acquired by category held in the account at the end of the statement period. You may also receive securities sold as you continue after paying any balance due on them. Any securities transferred to or from the firm during the statement period are listed in the values at the end of the statement period. In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services regarding information from another firm of that you may have provided to verify its purchase by sources other than UBS Financial Services. In addition, although UBS Financial Services generally updates this information as it is received, the firm does not provide any assurances that the information under "Cost Basis" and "Unrealized Gains/Losses" is accurate as of the date of this statement. Therefore, you should not rely on this information in making purchases or sale decisions, for tax purposes or otherwise. Accuracy claimed for the period of time they are best at information offered for the period of time they are best at.

The Firm More historical information can be added by the Firm. More historical information can be added by the Firm.

Callable securities. Bonds and preferred stock that

[illegible]

Handels- und Gewerbebank für die Provinz Hannover

Certificates of Deposit (CDs) can earn interest per-
centages up to 250,000 in principal and accrued interest, in
deposits and per depository institution, in
deposits with FDIC rules.

and requires no special equipment.

- Price/Value:** is determined on your "statement" and other products (based on past sales volume) and may be provided by vendors. But only sources that you would actually purchase for less than the price that you would actually receive in the market. These pricing sources are not quantified. We generally use the lowest price or clearance of the product and add prices for liquidation, overstock, and DTC. NACADA, such as when available, less actively traded securities may be priced using a computerized valuation model and may not reflect an actual market price and will show as "price less a discount" or "value." Certain products may appear marked at a price and will show as "price less a discount" if we are unable to obtain a price for a security. Discounts or securities discounted in the marketplace are reflected in the "statement date." To obtain accurate costs of all the statement date, to obtain current valuations, when available, contact your financial advisor. For certain securities (leading in particular financial destinations, pricing and/or non-quantifiable valuations), pricing and/or quantity (face value) may have been adjusted to quantity (face value) for valuation.

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LEGISLATIVE RESOURCE CENTER

Morgan Stanley
Smith Barney
JUN 21 PM 3:15OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

TO: Ed McDonald
DESTINATION FAX: 12022264363
FROM: Judy Robertson
SENDER'S FAX:
PAGES: 32 (Including this cover page)
SUBJECT:

With the permission of our client, please see the attached 1099 and year end summary for 2011.

Please call if you have questions or do not receive all pages. The document is 31 pages.

Judy Robertson
Sr. Client Service Associate
Morgan Stanley Smith Barney
336-271-4309
800-456-0456

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

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2012 JUN 21 3:15
U.S. HOUSE OF REPRESENTATIVES

JOHN HOWARD COBLE
2702 N. ELM STREET, SUITE 8
GREENSBORO NC 27408-5100
M1000004960 31381A101 WEB001584

Morgan Stanley
Smith Barney

Forms 1099 and 2011 Year End Summary

Page 1 of 31

Account Number

Important income tax return document enclosed. For tax advice, please consult your tax advisor.

If you have questions about your Forms 1099 or Year End Summary, call toll-free Monday through Friday, 9:00 a.m. to 5:00 p.m. EST, 1(800) 727-1099

Ref: 00004860 0003461

Morgan Stanley
Smith Barney

Forms 1099 for 2011

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Payer

CITIGROUP GLOBAL MKTS INC.
388 GREENWICH STREET
NEW YORK, NEW YORK 10013
Attn: Tax Reporting Service Center
Tax ID Number 11-2418191

Your Financial Advisor

MICHAEL A. ROBERTSON
MORGANSTANLEY SMITHBARNEY LLC
WACHOVIA TOWER
300 N GREENE ST. 17FL
GREENSBORO NC 27401
Branch Office : 336 275 2881

Account Number [REDACTED]

SS # [REDACTED]

J HOWARD COBLE
2102 N. ELM STREET, SUITE B
GREENSBORO NC
27408-5100

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-DIV Dividends and Distributions 2011

ICMB INC 1045 0110

Total ordinary dividends	Qualified dividends	Total capital gain distributions	Unrecaptured Sec. 1250 gain	Section 1202 gain	Collectibles (28%) gain
Box 1a	Box 1b	Box 2a	Box 2b	Box 2c	Box 2d
\$ 374.71	\$ 112.31				
Nondividend distributions	Federal income tax withheld	Investment expenses	Foreign tax paid	Foreign country or US possession	Cash liquidation distributions
Box 3	Box 4	Box 5	Box 6	Box 7	Box 8
\$ 61.24			\$ 6.60	Various	
					Non cash liquidation distributions
					Box 9

Ref: 0000480 0003462

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SmithBarney

Forms 1099 for 2011

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Paper

Your Financial Advisor

CITIGROUP GLOBAL MKTS INC.
388 GREENWICH STREET
NEW YORK, NEW YORK 10013
Attn: Tax Reporting Service Center
Tax ID Number 11 2418191

MICHAEL A. ROBERTSON
MORGANSTANLEY SMITHBARNEY LLC
WACHOVIA TOWER
300 N GREENE ST-17FL
GREENSBORO NC 27401
Branch Office: 336 275 2881

J HOWARD COBLE
Account Number [REDACTED]
SS # [REDACTED]
J HOWARD COBLE
2102 N. ELM STREET, SUITE 8
GREENSBORO NC
27408-5100

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011

(OMB# 1545-0047)

The gross proceeds from each transaction are individually reported to the IRS after deducting commissions. For bond transactions, accrued stated interest income is also deducted. Accrued stated interest income is reported on Form 1099-INT and included in your "Details of 1099 Reported Interest Income".

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal allowed based on amount in Box 2 (Box 15)	Income tax withheld (Box 4)
120000600	BOOZ ALLEN HAMILTON HOLDING CP 098502108000	08/30/11	08/09/11	6	Covered Short-term	89.47	96.43	5.96	<input type="checkbox"/>	
120000700	BOOZ ALLEN HAMILTON HOLDING CP 098502108000	10/07/11	08/18/11	7	Covered Short-term	110.17	108.84		<input type="checkbox"/>	
120000800	BOOZ ALLEN HAMILTON HOLDING CP 098502108000	10/10/11	08/18/11	3	Covered Short-term	48.29	47.07		<input type="checkbox"/>	
120000900	BOOZ ALLEN HAMILTON HOLDING CP 098502108000	10/11/11	various	15	Covered Short-term	245.31	233.45		<input type="checkbox"/>	
120001700	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND 39739C108000	02/11/11		34	Noncovered	1,524.63			<input type="checkbox"/>	
120002700	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD 39739C108000	10/19/11		6	Noncovered	189.91			<input type="checkbox"/>	

Ref: 00004950 00043463

MorganStanley
SmithBarney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number [REDACTED]

SS # [REDACTED]

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011 - continued

(OMB 1545-0045)

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal allowed based on amount in Box 2 (Box 15)	income tax withheld (Box 4)
120002900	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD 33733E200000	10/20/11		4	Noncovered	132.53			<input type="checkbox"/>	
120003000	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD 33733E200000	10/21/11		8	Noncovered	275.58			<input type="checkbox"/>	
120003100	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD 33733E200000	10/24/11		8	Noncovered	273.99			<input type="checkbox"/>	
120003400	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD 33733E302000	03/16/11		6	Noncovered	205.20			<input type="checkbox"/>	
120003500	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD 33733E302000	03/16/11		5	Noncovered	171.00			<input type="checkbox"/>	
120003600	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD 33733E302000	03/22/11		4	Noncovered	136.55			<input type="checkbox"/>	
120003900	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD 33733E302000	07/12/11		5	Noncovered	184.54			<input type="checkbox"/>	
120004000	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD 33733E302000	07/15/11		9	Noncovered	328.21			<input type="checkbox"/>	

Ref: 00004980 0003464

Morgan Stanley
Smith Barney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number

SS #

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-D Proceeds from Broker and Barter Exchange Transactions 2011

(OMB 1545-0047)

Reference Number	Description (Box 8) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal income tax withheld (Box 4)
120004300	FIRST TRUST BICK INDEX FUND 33733H107000	02/10/11		8	Noncovered	\$ 243.26			<input type="checkbox"/>
120004400	FIRST TRUST BICK INDEX FUND 33733H107000	02/10/11		6	Noncovered	182.44			<input type="checkbox"/>
120004500	FIRST TRUST BICK INDEX FUND 33733H107000	02/10/11		5	Noncovered	152.03			<input type="checkbox"/>
120004600	FIRST TRUST BICK INDEX FUND 33733H107000	02/11/11		9	Noncovered	274.04			<input type="checkbox"/>
120004600	FIRST TR USE GLOBAL COPPER INDEX FD 33733J103000	06/30/11		8	Noncovered	336.54			<input type="checkbox"/>
120005500	FIRST TR USE GLOBAL COPPER INDEX FD 33733J103000	07/15/11		3	Noncovered	126.86			<input type="checkbox"/>
120005600	FIRST TR USE GLOBAL COPPER INDEX FD 33733J103000	07/20/11		7	Noncovered	300.84			<input type="checkbox"/>
120005700	FIRST TR USE GLOBAL COPPER INDEX FD 33733J103000	07/25/11		9	Noncovered	391.49			<input type="checkbox"/>
120005800	FIRST TR USE GLOBAL COPPER INDEX FD 33733J103000	08/02/11		9	Noncovered	370.54			<input type="checkbox"/>
120006000	FIRST TRUST S&P REIT INDEX FD 33734G108000	09/16/11		14	Noncovered	208.60			<input type="checkbox"/>

Ref: 0004560 0003465

Morgan Stanley
Smith Barney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number

SS #

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011

OMB No. 1545-0047

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal income tax withheld (Box 15)
120006100	FIRST TRUST S&P REIT INDEX FD	03/18/11		13	Noncovered	\$ 193.70			<input type="checkbox"/>
120006200	FIRST TRUST S&P REIT INDEX FD	03/22/11		10	Noncovered	151.71			<input type="checkbox"/>
120006300	FIRST TRUST S&P REIT INDEX FD	03/23/11		19	Noncovered	284.22			<input type="checkbox"/>
120006400	FIRST TRUST S&P REIT INDEX FD	03/31/11		15	Noncovered	232.57			<input type="checkbox"/>
120006500	FIRST TRUST S&P REIT INDEX FD	05/11/11		1	Noncovered	16.24			<input type="checkbox"/>
120006600	FIRST TRUST S&P REIT INDEX FD	06/17/11		1	Noncovered	16.02			<input type="checkbox"/>
120007300	FIRST TR USE REVERE NAT GAS INDEX FUND	03/30/11		3	Noncovered	47.32			<input type="checkbox"/>
120007400	FIRST TR USE REVERE NAT GAS INDEX FUND	10/05/11		6	Noncovered	96.09			<input type="checkbox"/>
120007500	FIRST TR USE REVERE NAT GAS INDEX FUND	10/07/11		5	Noncovered	80.79			<input type="checkbox"/>

Ref: 0004950 0003456

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SmithBarney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number

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Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011 - continued

(OMB 1545-0047)

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal income tax withheld (Box 15)
120007600	FIRST TRUST REVERE NAT GAS INDEX FUND 33734J102000	10/11/11		10	Noncovered	\$ 171.09			<input type="checkbox"/>
120007700	FIRST TRUST REVERE NAT GAS INDEX FUND 33734J102000	10/12/11		10	Noncovered	172.00			<input type="checkbox"/>
120008000	FIRST TRUST CONSUMER DISCRETIONARY ALPHADEX FD 33734X101000	03/23/11		9	Noncovered	180.90			<input type="checkbox"/>
120008100	FIRST TRUST CONSUMER DISCRETIONARY ALPHADEX FD 33734X101000	03/25/11		9	Noncovered	187.31			<input type="checkbox"/>
120010300	FIRST TRUST ENERGY ALPHADEX FUND 33734X127000	08/30/11		12	Noncovered	279.53			<input type="checkbox"/>
120011000	FIRST TRUST ENERGY ALPHADEX FUND 33734X127000	08/28/11		11	Noncovered	199.09			<input type="checkbox"/>
120011100	FIRST TRUST ENERGY ALPHADEX FUND 33734X127000	10/05/11		21	Noncovered	351.78			<input type="checkbox"/>
120011200	FIRST TRUST ENERGY ALPHADEX FUND 33734X127000	10/07/11		14	Noncovered	240.84			<input type="checkbox"/>
120011300	FIRST TRUST ENERGY ALPHADEX FUND 33734X127000	10/18/11		15	Noncovered	279.97			<input type="checkbox"/>

Ref: 00004660 0004367

Morgan Stanley
Smith Barney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number

SS #

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011 - continued

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal income tax withheld (Box 15)
120011600	FIRST TRUST HEALTH CARE AL PHADEX FUND 33734X143000	05/17/11		42	Noncovered	\$ 1,278.09			<input type="checkbox"/>
120011700	FIRST TRUST HEALTH CARE AL PHADEX FUND 33734X143000	05/17/11		1	Noncovered	30.16			<input type="checkbox"/>
120012600	FIRST TRUST MATERIALS AL PHADEX FUND 33734X168000	05/17/11		5	Noncovered	128.58			<input type="checkbox"/>
120012600	FIRST TRUST MATERIALS AL PHADEX FUND 33734X168000	05/17/11		19	Noncovered	472.28			<input type="checkbox"/>
120012700	FIRST TRUST MATERIALS AL PHADEX FUND 33734X168000	05/08/11		8	Noncovered	794.88			<input type="checkbox"/>
120012800	FIRST TRUST MATERIALS AL PHADEX FUND 33734X168000	05/15/11		10	Noncovered	239.26			<input type="checkbox"/>
120013000	FIRST TRUST MATERIALS AL PHADEX FUND 33734X168000	05/13/11		2	Noncovered	41.47			<input type="checkbox"/>
120013100	FIRST TRUST MATERIALS AL PHADEX FUND 33734X168000	11/03/11		6	Noncovered	127.43			<input type="checkbox"/>
120013200	FIRST TRUST TECHNOLOGY AL PHADEX FUND 33734X176000	05/11/11		9	Noncovered	227.01			<input type="checkbox"/>

Ref: 00004560 0003468

MorganStanley
SmithBarney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number [REDACTED]

SS # [REDACTED]

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011

(OMB) 1545-0047

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal income tax withheld in Box 2 (Box 15)
120013600	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	09/07/11		20	Noncovered	\$ 394.72			<input type="checkbox"/>
120013700	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	09/08/11		10	Noncovered	192.50			<input type="checkbox"/>
120013800	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	09/12/11		11	Noncovered	208.67			<input type="checkbox"/>
120013900	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	09/21/11		5	Noncovered	99.34			<input type="checkbox"/>
120014000	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	09/27/11		11	Noncovered	218.58			<input type="checkbox"/>
120014100	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	09/30/11		4	Noncovered	73.75			<input type="checkbox"/>
120014200	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	10/05/11		19	Noncovered	354.88			<input type="checkbox"/>
120014300	FIRST TRUST TECHNOLOGY ALPHADEX FUND 33734X176000	10/07/11		9	Noncovered	173.69			<input type="checkbox"/>
120015600	ISHARES SILVER TRUST 464280109000	07/15/11		1	Noncovered	37.93			<input type="checkbox"/>

Ref: 00004960 0003469

MorganStanley
SmithBarney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number [REDACTED]

SS # [REDACTED]

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011 - continued

OMB 1545-0047

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal allowed based on amount in Box 2 (Box 15)	income tax withheld (Box 4)
120016700	ISHARES SILVER TRUST 464280109000	07/26/11		8	Noncovered	316.87			<input type="checkbox"/>	
120016900	ISHARES SILVER TRUST 464280109000	07/26/11		5	Noncovered	198.04			<input type="checkbox"/>	
120016900	ISHARES SILVER TRUST 464280109000	08/02/11		13	Noncovered	514.35			<input type="checkbox"/>	
120016000	ISHARES BOXX & INVESTOP INVESTMENT GRADE CORP FD 464287242000	02/11/11		6	Noncovered	645.52			<input type="checkbox"/>	
120016200	ISHARES BOXX HIGH YLD CORP BOND FD 46428613000	05/17/11		2	Noncovered	184.44			<input type="checkbox"/>	
120016300	ISHARES BOXX HIGH YLD CORP BOND FD 46428613000	08/22/11		1	Noncovered	84.88			<input type="checkbox"/>	
120016400	POWERSHARES DWA EMERGING MKTS 739360207000	02/14/11		33	Noncovered	575.83			<input type="checkbox"/>	
120016500	POWERSHARES DWA EMERGING MKTS 739360207000	02/15/11		14	Noncovered	244.53			<input type="checkbox"/>	
120016600	POWERSHARES DWA EMERGING MKTS 739360207000	02/16/11		15	Noncovered	263.78			<input type="checkbox"/>	
120016700	POWERSHARES DWA EMERGING MKTS 739360207000	05/11/11		7	Noncovered	131.06			<input type="checkbox"/>	

Ref: 00004960 00043470

MorganStanley
SmithBarney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number

SS #

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011 - continued

(OMB# 1545-0047)

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal allowed based on amount in Box 2 (Box 15)	income tax withheld (Box 4)
120016900	POWERSHARES DWA EMERGING MKTS 739360207000	07/22/11		5	Noncovered	\$ 97.59			<input type="checkbox"/>	
120017100	POWERSHARES DWA EMERGING MKTS 739360207000	11/03/11		3	Noncovered	48.74			<input type="checkbox"/>	
120017500	POWERSHARES S&P BK LN PORT ETF 739360768000	11/09/11		13	Noncovered	313.03			<input type="checkbox"/>	
120017800	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO 739360843000	06/17/11		2	Noncovered	51.94			<input type="checkbox"/>	
120017900	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO 739360843000	07/15/11		6	Noncovered	155.03			<input type="checkbox"/>	
120018000	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO 739360843000	07/22/11		38	Noncovered	988.74			<input type="checkbox"/>	
120018200	POWERSHARES FTSE RAFI DEVELOPED MKTS 739361785000	02/11/11		23	Noncovered	952.79			<input type="checkbox"/>	
120018600	REVENUESHARES ADR FUND 761396050000	05/17/11		17	Noncovered	684.12			<input type="checkbox"/>	
120018700	REVENUESHARES ADR FUND 761396050000	08/04/11		22	Noncovered	769.32			<input type="checkbox"/>	
120018800	REVENUESHARES ADR FUND 761396050000	08/05/11		5	Noncovered	172.99			<input type="checkbox"/>	
120018900	REVENUESHARES ADR FUND 761396050000	08/11/11		4	Noncovered	134.51			<input type="checkbox"/>	

Ref: 00004980 00043471

Morgan Stanley
Smith Barney

Forms 1099 for 2011

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J HOWARD COBLE
Account Number [REDACTED]

SS # [REDACTED]

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-B Proceeds from Broker and Barter Exchange Transactions 2011 - continued

OMB# 1545-0047

Reference Number	Description (Box 9) / CUSIP Number	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Quantity	Covered or Noncovered (Box 6) / Type of gain or loss (Box 8)	Gross proceeds less commissions (Box 2)	Cost or other basis (Box 3)	Wash sale loss disallowed (Box 5)	Check if loss not Federal allowed based on amount in Box 2 (Box 15)	income tax withheld (Box 4)
120019000	REVENUESHARES ADR FUND 761396605000	08/15/11		6	Noncovered	\$ 207.29			<input type="checkbox"/>	
120019100	REVENUESHARES ADR FUND 761396605000	08/29/11		4	Noncovered	133.23			<input type="checkbox"/>	
120019200	REVENUESHARES ADR FUND 761396605000	08/23/11		3	Noncovered	99.29			<input type="checkbox"/>	
120019700	SPDR BARCLAYS CAPITAL CONV SECURITIES ETF 78464A359000	08/04/11		14	Noncovered	\$41.06			<input type="checkbox"/>	
120019800	SPDR BARCLAYS CAPITAL CONV SECURITIES ETF 78464A359000	08/05/11		3	Noncovered	111.97			<input type="checkbox"/>	
120019900	SPDR BARCLAYS CAPITAL CONV SECURITIES ETF 78464A359000	08/11/11		2	Noncovered	74.77			<input type="checkbox"/>	
120020000	SPDR BARCLAYS CAPITAL CONV SECURITIES ETF 78464A359000	08/23/11		4	Noncovered	146.19			<input type="checkbox"/>	
120020100	SPDR BARCLAYS CAPITAL CONV SECURITIES ETF 78464A359000	08/23/11		5	Noncovered	182.74			<input type="checkbox"/>	
Totals						\$ 23,036.27				

Ref: 00004980 0003472

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Supplemental Tax Information for Unit Investment Trusts

This tax document is being supplied for use in completing your federal income tax return. Please refer to the enclosed brochure for more information.

CUSIP Number : 464280109000 Description : ISHARES SILVER TRUST

	Unallocated Income	Organizational Expenses	Investment Expenses Paid With Sale Proceeds	Investment Expenses on Tax Exempt Income	Adjustment to Basis
Totals			\$ 1.10		

2011 YEAR END SUMMARY

Ref: 00004960 0003473

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Supplemental Tax Information for Unit Investment Trusts - Continued

This tax document is being supplied for use in completing your federal income tax return. Please refer to the enclosed brochure for more information.

CUSIP Number : 78463V107000 Description : SPDR GOLD TR GOLD SHS
JP1702

Unallocated Income	Organizational Expenses	Investment Expenses Paid With Sale Proceeds	Investment Expenses on Tax Exempt Income	Adjustment to Basis
Total				

\$.28

2011 YEAR END SUMMARY

Ref: 00004960 0003474

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

We are pleased to provide you with this overview of activity in your account this year.
This information will help you understand the performance of your investments and manage your account with the assistance of your Financial Advisor. This information is not provided to the IRS.

Value of your portfolio

Description	Amount
Combined account balance	\$ 95.51
Closed and funds	19,855.08
Bank deposit program - principal	1,768.83
Value of your account as of 12/31/11	\$ 21,683.42
Value of your account as of 12/31/10	\$ 23,641.34

Earnings summary 2011

Due to IRS reporting requirements, these figures may not be the same as totals reported on your monthly statement.

Description	1099 Reported	1099 Exempt	Total
Other dividends **	\$ 323.64		\$ 323.64
Qualified dividends	112.31		112.31
Totals	\$ 435.95		\$ 435.95

**If you received money funds earnings, capital gain distributions or non-taxable distributions, they are included in this amount.

Summary of miscellaneous tax withheld 2011

The following taxes have been withheld in compliance with U.S. federal, state or foreign regulations.

Description	Amount
Foreign tax paid	\$ 6.60
Total	\$ 6.60

2011 YEAR END SUMMARY

Ref: 00004860 00043475

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of 1099 Reported Dividends and Distributions 2011, Boxes 1a - 2d

The following details show how we derived your total dividends reported on Form 1099-DIV. Amount displayed for dividends include dividend reinvestments, money fund earnings, and accrued dividends received.

Reference number	CUSIP Description	Total Ordinary Dividends* Dividends* (Box 1a)	Short term capital gain* Qualified dividends (Box 1b)	Total capital gain distributions (Box 2e)	Unrecaptured Sec. 1250 gain (Box 2b)	Section 1202 gain (Box 2c)	Collectibles (28%) gain (Box 2d)
150000100	27828N102000 EATON VANCE TAX-MANAGED DIVERSIFIED EQUITY INCOME FD	\$.16	\$.16				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
150000200	27828D106000 EATON VANCE SR FLOATING RT FUND	11.44					
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
150000300	39733E302000 FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	1.12	1.12				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
150000400	39733J103000 FIRST TR ISE GLOBAL COPPER INDEX FD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	11.35	11.35				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
150000500	39734G108000 FIRST TRUST S&P REIT INDEX FD	23.35					
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
150000600	39734K109000 FIRST TRUST LARGE CAP CORE ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	1.26	1.26				

2011 YEAR END SUMMARY

Ref: 0004980 0004976

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of 1099 Reported Dividends and Distributions 2011, Boxes 1a - 2d - continued

Reference number	CUSIP Description	Total Ordinary Dividends Dividends* (Box 1a)	Qualified dividends capital gain* (Box 1b)	Total capital gain distributions (Box 2a)	Unrecaptured Sec. 1250 gain (Box 2b)	Section 1202 gain (Box 2c)	Collectibles (28% gain) (Box 2d)
150000700	33734X101000 FIRST TRUST CONSUMER DISCRETIONARY ALPHADEX FD A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 13.26	\$ 13.26				
150000800	33734X119000 FIRST TRUST CONSUMER STAPLES ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	11.51	11.51				
150000900	33734X127000 FIRST TRUST ENERGY ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	5.73	5.73				
150001000	33734X143000 FIRST TRUST HEALTH CARE ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	1.01	1.01				
150001100	33734X168000 FIRST TRUST MATERIALS ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	3.03	3.03				
150001200	33734X184000 FIRST TRUST UTILS ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	9.58	9.58				
150001300	464287242000 ISHARES IBOX \$ INVESTOR INVESTMENT GRADE CORP FD FD	2.56					
150001400	464288513000 ISHARES IBOX HIGH YLD CORP BOND FD	75.22					

2011 YEAR END SUMMARY

Ref: 00004560 00043477

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of 1099 Reported Dividends and Distributions 2011, Boxes 1a - 2d, continued

Reference number	CUSIP Description	Total Ordinary Dividends Dividends* (Box 1a)	Short term capital gain* (Box 1b)	Qualified dividends (Box 1b)	Total capital gain distributions (Box 2a)	Unrecaptured Sec. 1250 gain (Box 2b)	Section 1202 gain (Box 2c)	Collectibles (28% gain) (Box 2d)
150001500	POWERSHARES DWA EMERGING MKTS THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 22.12		\$ 22.12				
150001600	POWERSHARES S&P 500 PORT ETF A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	21.82						
150001700	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	104.40						
150001800	REVENUESHARES ADR FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	27.62		27.62				
150001900	SPDR BARCLAYS CAPITAL CONV SECURITIES ETF A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	18.70		4.56				
150002000	SPDR LEHMAN INTL. TREASURY BOND FUND	9.47						
Totals		\$ 374.71		\$ 112.31				

The total of these two categories equals the amount reported in Form 1099-DIV, Box 1a.

Please note:

- * "Dividends" includes both Qualified and non-qualified dividends received.
- * "Total capital gain distributions" is a total of long term capital gain distributions and the amounts reported in Boxes 2b through 2d.

2011 YEAR END SUMMARY

Ref: 00004860 0003478

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of 1099 Reported Dividends and Distributions 2011, Boxes 3 - 9

The following details show how we derived your total dividends reported on Form 1099-DIV. Amount displayed for dividends include dividend reinvestments, money fund earnings, and accrued dividends received.

Reference number	CUSIP Description	Nondividend distributions (Box 3)	Federal income tax withheld (Box 4)	Investment expenses (Box 5)	Foreign tax paid (Box 6)	Cash liquidation distributions (Box 8)	Non cash liquidation distributions (Box 9)
150000100	Z7828N 102000 EATON VANCE TAX-MANAGED DIVERSIFIED EQUITY INCOME FD	\$ 76.54					
A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150000400	33733J 103000 FIRST TR ISE GLOBAL COPPER INDEX FD				1.34		
THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT							
A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150001500	73896Q 207000 POWERSHARES DYWIDEMERGING MKTS				5.46		
THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT							
A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150001700	73896Q 843000 POWERSHARES CEF INCOME COMPOSITE PORTFOLIO	44.70					
A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
Totals		\$ 61.24			\$ 6.80		

2011 YEAR END SUMMARY

Ref: 0004860 00043479

**Morgan Stanley
SmithBarney**

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	6	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/11	08/26/11	\$ 101.08	\$ 95.43		\$ 5.66
125000020	6	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/11	09/30/11	89.47	95.43	(5.96)	
125000030	7	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/07/11	110.17	109.84		.33
125000040	3	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/16/11	48.29	47.07		1.22
125000050	3	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/16/11	48.18	47.07		2.11
	6	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/16/11	98.36	98.17		2.19
	6	BOOZ ALLEN HAMILTON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/16/11	98.37	90.21		8.16
125000060	8	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/11/10	02/15/11	241.09	192.97		48.12
	4	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/18/10		120.94	95.00		25.94
	5	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/18/10		150.68	118.38		32.30
	4	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/20/10		120.54	94.12		26.42
	13	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/21/10		391.78	328.77		63.01
125000070	5	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	05/23/11	10/19/11	166.59	218.02	(51.43)	
	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	06/30/11		33.32	44.02	(10.70)	
125000080	4	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	06/30/11	10/20/11	132.94	176.09	(43.15)	
	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	07/08/11		33.23	44.19	(10.96)	

2011 YEAR END SUMMARY

Ref: 0000480 0003480

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
128000060	4	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	07/08/11	10/20/11	\$ 132.93	\$ 176.75	(\$ 43.82)	
128000160	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	07/08/11	10/24/11	34.45	44.19	(9.74)	
128000170	3	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	07/11/11	07/26/11	103.34	131.26	(27.92)	
128000180	2	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	07/12/11	07/29/11	68.90	98.50	(17.60)	
128000190	5	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	07/20/11	10/24/11	174.99	213.46	(38.47)	
128000200	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/02/11	08/02/11	35.00	42.25	(7.25)	
128000210	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/03/11	08/03/11	35.00	38.88	(3.88)	
128000220	3	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/21/10	02/10/11	91.22	92.04	(.82)	
128000230	2	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/28/10	02/10/11	91.22	92.97	(1.75)	
128000240	2	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	11/12/10	02/10/11	60.82	66.20	(5.38)	
128000250	2	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/21/10	02/10/11	60.81	61.36	(.55)	
128000260	4	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/23/10	02/10/11	121.63	122.72	(1.09)	
128000270	5	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	08/23/10	02/10/11	152.03	153.40	(1.37)	
128000280	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	11/12/10	02/11/11	30.45	33.40	(2.95)	
128000290	8	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	12/15/10	02/11/11	243.59	254.50	(10.91)	
128000300	3	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	03/23/11	06/30/11	126.20	126.76	(.56)	
128000310	2	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	03/23/11	06/30/11	84.14	84.51	(.37)	
128000320	3	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	03/29/11	06/30/11	126.20	128.67	(2.47)	
128000330	2	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	03/29/11	07/15/11	84.45	86.78	(2.33)	
128000340	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	04/12/11	07/15/11	42.23	44.50	(2.27)	

2011 YEAR END SUMMARY

Ref: 00004960 0003481

MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	7	FIRST TR ISE GLOBAL COPPER INDEX FD MorganStanley SmithBarney LLC acted as your agent	04/12/11	07/20/11	\$ 300.84	\$ 311.49	(\$ 10.65)	
125000240	9	FIRST TR ISE GLOBAL COPPER INDEX FD MorganStanley SmithBarney LLC acted as your agent	04/12/11	07/25/11	391.49	400.48	(8.99)	
125000250	1 2 6	FIRST TR ISE GLOBAL COPPER INDEX FD MorganStanley SmithBarney LLC acted as your agent	05/11/11 06/08/11 06/16/11	08/02/11	41.17 82.34 247.03	41.81 79.84 231.42	(.74) 2.50 15.61	
125000290	7	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	03/23/11	104.71	94.94	9.77	
125000300	15	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	03/31/11	232.57	203.43	29.14	
125000310	1	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	05/11/11	36.24	13.56	2.68	
125000320	1	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	05/17/11	36.02	13.56	2.46	
125000330	3	FIRST TR ISE REVERSE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/18/11	09/30/11	47.92	56.08	(8.16)	
125000340	6	FIRST TR ISE REVERSE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/18/11	10/05/11	95.09	112.18	(17.07)	

2011 YEAR END SUMMARY

Ref: 00004860 0003482

MorganStanley
SmithBarney

2011 Year End Summary

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JHOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
129000350	2	FIRST TR ISE REVERSE NAT GAS	08/18/11	10/07/11	\$ 32.32	\$ 37.38	(\$ 5.06)	
	3	INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/30/11		48.47	57.68	(9.21)	
129000360	10	FIRST TR ISE REVERSE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/30/11	10/11/11	171.09	192.26	(21.17)	
129000370	10	FIRST TR ISE REVERSE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/30/11	10/12/11	172.00	192.26	(20.26)	
129000400	5	FIRST TRUST ENERGY	03/23/11	06/30/11	116.47	119.36	(2.89)	
	3	ALPHADEX FUND	03/23/11		69.88	71.62	(1.74)	
	4	MorganStanley SmithBarney LLC acted as your agent	03/30/11		83.18	98.71	(15.53)	
129000410	11	FIRST TRUST ENERGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	03/30/11	09/28/11	199.09	271.45	(72.36)	
129000420	6	FIRST TRUST ENERGY	03/30/11	10/05/11	100.51	146.07	(45.56)	
	9	ALPHADEX FUND	03/31/11		150.76	224.18	(73.42)	
	6	MorganStanley SmithBarney LLC acted as your agent	04/12/11		100.51	140.45	(39.94)	
129000430	7	FIRST TRUST ENERGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	04/12/11	10/07/11	120.42	183.85	(63.43)	
129000440	15	FIRST TRUST ENERGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	05/11/11	10/18/11	279.97	346.88	(66.91)	
129000450	18	FIRST TRUST HEALTH CARE	12/06/10	05/11/11	547.75	448.08	99.67	
	8	ALPHADEX FUND	12/15/10		243.35	205.35	38.00	
	16	MorganStanley SmithBarney LLC acted as your agent	01/28/11		486.89	419.92	66.97	

2011 YEAR END SUMMARY

Ref: 00004860 0003483

Morgan Stanley
Smith Barney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
129000480	1	FIRST TRUST HEALTH CARE ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	01/28/11	05/17/11	\$ 30.16	\$ 26.25		\$ 3.91
129000600	5	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	11/11/10 06/15/11	10/05/11	93.39 18.67	104.37 22.61	(10.98) (3.94)	
129000610	2	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	06/16/11 07/08/11 08/03/11	10/07/11	38.60 116.79 19.30	45.23 143.92 21.71	(6.63) (28.13) (2.41)	
129000620	1	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/02/11	07/15/11	37.93	43.86	(5.93)	
129000630	2	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/02/11	07/22/11	78.24	87.71	(9.47)	
129000640	4	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/09/11 05/09/11 05/05/11	07/26/11	158.44 119.83 38.60	162.17 105.80 35.20	(3.73) 13.23 4.40	
129000650	2	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/02/11 05/09/11	07/26/11	79.22 118.82	87.71 121.63	(8.49) (2.81)	
129000660	1	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/05/11 05/11/11 05/17/11	08/02/11	39.57 118.70 36.08	36.20 105.44 292.01	4.37 13.26 64.07	
129000670	1	ISHARES IBOXX \$ INVESTOR INVESTMENT GRADE CORP FD Morgan Stanley Smith Barney LLC acted as your agent	03/04/10	02/11/11	107.59	105.73		1.86

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Morgan Stanley
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J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
129000780	13	POWERSHARES S&P 500 PORT ETF Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/04/11	11/09/11	\$ 313.03	\$ 316.23	(\$ 3.20)	
129000790	5	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/16/10	07/22/11	130.09	124.85		5.24
129000800	22	POWERSHARES FTSE RAFI DEVELOPED MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/03/10	02/11/11	911.36	812.16		99.20
	1		08/11/10		41.43	36.05		5.38
129000810	15	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/16/10	05/17/11	\$85.09	487.83		88.16
	2		08/09/10		78.13	71.35		6.78
129000820	1	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	12/16/10	08/04/11	34.97	37.54	(\$ 2.57)	
	15		02/11/11		524.54	607.20	(\$ 82.66)	
129000830	5	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/05/11	172.39	202.40	(\$ 29.41)	
129000840	4	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/11/11	134.51	161.92	(\$ 27.41)	
129000850	6	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/15/11	207.29	242.88	(\$ 35.59)	
129000860	4	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/23/11	133.23	161.92	(\$ 28.69)	

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MorganStanley
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J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	1	REVENUESHARES ADR FUND	02/11/11	08/23/11	\$ 33.10	\$ 40.48	(\$ 7.38)	
	1	MorganStanley SmithBarney LLC	05/11/11		33.10	40.18	(7.08)	
	1	acted as your agent	08/02/11		33.09	36.82	(3.73)	
		in this transaction.						
125000880	5	SPDR BARCLAYS CAPITAL CONV	08/21/10	08/04/11	193.24	194.33	(1.09)	
	6	SECURITIES ETF	08/23/10		231.88	232.68	(.80)	
	3	MorganStanley SmithBarney LLC	02/14/11		115.94	127.64	(11.70)	
		acted as your agent						
125000890	3	SPDR BARCLAYS CAPITAL CONV	02/14/11	08/05/11	111.97	127.63	(15.66)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000900	2	SPDR BARCLAYS CAPITAL CONV	02/16/11	08/11/11	74.77	85.15	(10.38)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000910	5	SPDR BARCLAYS CAPITAL CONV	02/16/11	08/23/11	182.74	212.86	(30.12)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000920	4	SPDR BARCLAYS CAPITAL CONV	02/16/11	08/23/11	146.19	170.29	(24.10)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
Total					\$ 14,610.24	\$ 15,037.05	(\$ 1,218.63)	\$ 792.82

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MorganStanley
SmithBarney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]**Details of Long Term Gain (Loss) 2011**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	2	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	02/28/09	03/16/11	\$ 68.40	\$ 26.15		\$ 40.25
	4	TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	03/13/09		136.80	56.76		80.04
125000130	5	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	02/26/09	03/16/11	171.00	70.37		100.63
125000140	4	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	03/13/09	03/22/11	138.55	56.76		81.79
125000150	1	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	03/13/09	07/12/11	36.91	14.19		22.72
	4	TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	03/16/09		147.63	55.82		91.81
125000160	9	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD MorganStanley SmithBarney LLC acted as your agent	03/16/09	07/15/11	328.21	125.60		202.61
125000260	14	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/06/10	03/16/11	208.60	163.42		45.18
125000270	13	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/06/10	03/16/11	193.70	151.74		41.96
125000280	10	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/06/10	03/22/11	151.71	116.73		34.98

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MorganStanley
SmithBarney

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J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	12	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/06/10	03/23/11	\$ 179.51	\$ 140.07		\$ 39.44
125000360	9	FIRST TRUST CONSUMER DISCRETIONARY ALPHADEX FD MorganStanley SmithBarney LLC acted as your agent	04/22/09	03/23/11	180.90	96.10		84.80
125000390	9	FIRST TRUST CONSUMER DISCRETIONARY ALPHADEX FD MorganStanley SmithBarney LLC acted as your agent	04/22/09	03/25/11	187.91	96.10		91.81
125000470	5	FIRST TRUST MATERIALS ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	05/11/11	128.58	56.35		72.23
125000480	19	FIRST TRUST MATERIALS ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	05/17/11	472.28	214.14		258.14
125000490	8	FIRST TRUST MATERIALS ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	05/09/11	194.88	90.16		104.72
125000500	9	FIRST TRUST MATERIALS ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	06/15/11	215.33	101.44		113.89
125000510	2	FIRST TRUST MATERIALS ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	01/02/09	09/13/11	41.47	24.78		16.69
125000520	6	FIRST TRUST MATERIALS ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	01/02/09	11/03/11	127.43	74.34		53.09

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Morgan Stanley
Smith Barney

2011 Year End Summary

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J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
129000530	9	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	07/30/09	06/11/11	\$ 227.01	\$ 132.13		\$ 94.88
129000540	14 6	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	07/30/09 09/16/09	09/07/11	269.30 116.42	205.53 96.54		63.77 18.88
129000550	10	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	09/16/09	09/08/11	192.30	160.90		31.40
129000560	11	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	09/16/09	09/12/11	208.67	176.99		31.68
129000570	5	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	09/16/09	09/21/11	99.34	80.46		18.88
129000580	11	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	09/16/09	09/27/11	218.58	176.99		41.59
129000590	1 3	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	09/16/09 07/26/10	09/30/11	78.44 55.31	16.09 55.94	(.53)	2.35
129000600	7 1 5	FIRST TRUST TECHNOLOGY ALPHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	07/26/10 08/03/10 08/11/10	10/05/11	130.75 18.66 93.39	130.30 18.43 88.46		.45 .25 4.93
129000670	1 2	ISHARES IBOX \$ INVESTOP INVESTMENT GRADE CORP FD FD Morgan Stanley Smith Barney LLC acted as your agent	06/11/09 06/18/09 01/06/10	02/11/11	107.59 216.17 216.17	98.09 196.89 210.18		9.50 18.28 4.98

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Morgan Stanley
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J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000680	2	ISHARES iBOXX HIGH YLD CORP BOND FD Morgan Stanley Smith Barney LLC acted as your agent	08/17/09	05/17/11	\$ 184.44	\$ 159.61		\$ 24.83
125000690	1	ISHARES iBOXX HIGH YLD CORP BOND FD Morgan Stanley Smith Barney LLC acted as your agent	08/17/09	09/22/11	84.88	79.81		5.07
125000700	15	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/29/09	02/14/11	261.74	149.26		112.48
	18	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/08/09		314.09	195.38		118.71
125000710	14	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/08/09	02/15/11	244.63	151.96		92.67
125000720	14	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/08/09	02/16/11	246.19	151.96		94.23
	1	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/21/09		17.59	12.14		5.45
125000730	7	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/21/09	05/11/11	131.06	85.02		46.04
125000740	5	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/21/09	07/22/11	97.59	60.72		36.87
125000750	3	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/21/09	11/03/11	48.74	36.44		12.30
125000770	2	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent	03/31/10	05/17/11	51.94	51.52R		.42

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Ref: 00064850 0003490

Morgan Stanley
Smith Barney

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J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000780	6	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent	08/31/10	07/15/11	\$ 155.03	\$ 154.55 R		\$.48
125000790	7	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent	04/01/10	07/22/11	182.14	180.78 R		1.36
	1		04/27/10		26.02	25.88 R		.14
	16		05/13/10		418.31	403.98 R		12.33
	9		06/16/10		224.18	218.77 R		15.41
125000820	6	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/03/10	08/04/11	209.81	214.03	(4.22)	
Total					\$ 8,428.03	\$ 5,921.04	(\$ 4.75)	\$ 2,509.74

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	INVESTMENT AND MGMT SERVICES FROM 01/01/11 TO 03/31/11		\$ 91.42
220000300	07/15/11	INVESTMENT AND MGMT SERVICES FROM 07/01/11 TO 08/30/11		96.63
Total				\$ 368.73

As you requested, copies of this document have also been sent to:

ED McDONALD, CHIEF OF STAFF

2011 YEAR END SUMMARY