



Filing ID #10019116

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Carla Jean Nelson  
**Status:** Congressional Candidate  
**State/District:** MN01

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2017  
**Filing Date:** 10/30/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Allianz IRA-Variable Annuity ⇒ Franklin Income	SP	\$1,001 - \$15,000	None		
Allianz IRA-Variable Annuity ⇒ MVP Growth Index	SP	\$1,001 - \$15,000	None		
Allianz IRA-Variable Annuity ⇒ MVP T.Rowe Price Cap App	SP	\$1,001 - \$15,000	None		
American Funds SIMPLE IRA ⇒ Growth Fund	SP	\$1 - \$1,000	None		
American Funds SIMPLE IRA ⇒ International Growth & Income	SP	\$1,001 - \$15,000	None		
American Funds SIMPLE IRA ⇒ US Government Securities	SP	\$1,001 - \$15,000	None		
American Funds SIMPLE IRA ⇒ Washington Mutual	SP	\$1,001 - \$15,000	None		
Athene Index Annuity IRA ⇒	SP	\$15,001 - \$50,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Multi Choice Index					
Aviva Whole Life ⇒ Whole Life Insurance		\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Costco Wholesale Corporation (COST)	SP	\$1 - \$1,000	Dividends	\$1 - \$200	\$1 - \$200
CTG, LLC ⇒ Business Condominium	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	\$15,001 - \$50,000
LOCATION: Rochester/Olmsted, MN, US DESCRIPTION: Leased office space and OFG business occupied					
IBonds	SP	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Lincoln Benefit IRA-Fixed Annuity ⇒ Futurist Gold	SP	\$100,001 - \$250,000	None		
Lincoln Benefit SEP-Variable Annuity ⇒ Deutsche Core Equity	SP	\$15,001 - \$50,000	None		
Lincoln Benefit SEP-Variable Annuity ⇒ Invesco American Value	SP	\$15,001 - \$50,000	None		
Lincoln Benefit SEP-Variable Annuity ⇒ Janus Aspen	SP	\$15,001 - \$50,000	None		
Lincoln Benefit SEP-Variable Annuity ⇒ Oppenheimer Main Street	SP	\$15,001 - \$50,000	None		
Lincoln Benefit SEP-Variable Annuity ⇒ T. Rowe Price Mid Cap	SP	\$15,001 - \$50,000	None		
Lincoln National IRA-Variable Annuity ⇒ Delaware Bond	SP	\$1,001 - \$15,000	None		
Lincoln National IRA-Variable Annuity ⇒ Franklin Rising dividends	SP	\$1,001 - \$15,000	None		

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
Lincoln National IRA-Variable Annuity ⇒ Invesco Dividend	SP	\$1,001 - \$15,000	None		
Lincoln National IRA-Variable Annuity ⇒ SSGA S&P 500	SP	\$1,001 - \$15,000	None		
MSRS 401a plan ⇒ Balanced Fund		\$1,001 - \$15,000	None		
MSRS 401a plan ⇒ Broad International Stock		\$1,001 - \$15,000	None		
MSRS 401a plan ⇒ Stable Value		\$1,001 - \$15,000	None		
MSRS 401a plan ⇒ US Actively Managed		\$1,001 - \$15,000	None		
MSRS 401a plan ⇒ US Stock Index		\$15,001 - \$50,000	None		
MSRS 457 plan ⇒ Dodge & Cox Income		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒ Fidelity Dividend International		\$1 - \$1,000	None		
MSRS 457 plan ⇒ Minnesota Target 2020		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒ Minnesota Target Retirement Income		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒ Stable Value		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒ T. Rowe Price Small Cap		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒ Vanguard Balance		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒		\$1,001 - \$15,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Vanguard Dividend Growth					
MSRS 457 plan ⇒ Vanguard Institutional Index		\$15,001 - \$50,000	None		
MSRS 457 plan ⇒ Vanguard Mid Cap		\$1,001 - \$15,000	None		
MSRS 457 plan ⇒ Vanguard Total international		\$1,001 - \$15,000	None		
National Financial Services IRA ⇒ Fidelity Cash Reserve	SP	\$1,001 - \$15,000	None		
National Financial Services IRA ⇒ Franklin Biotech	SP	\$1,001 - \$15,000	None		
National Financial Services IRA ⇒ Vanguard Sector Index	SP	\$1,001 - \$15,000	None		
National Financial Services IRA ⇒ Vanguard Total Stock Market	SP	\$15,001 - \$50,000	None		
Olmsted Financial Group ⇒ Financial Services Practice	SP	\$500,001 - \$1,000,000	S Corp pass through ordinary income	\$50,001 - \$100,000	\$50,001 - \$100,000
LOCATION: Rochester/Olmsted, MN, US DESCRIPTION: Continuity agreement valuation March 31, 2015					
Prudential IRA-Variable Annuity ⇒ AST Capital Growth	SP	\$15,001 - \$50,000	None		
Prudential IRA-Variable Annuity ⇒ AST Investment Grade	SP	\$1,001 - \$15,000	None		
Prudential IRA-Variable Annuity ⇒ AST Prudential Growth	SP	\$15,001 - \$50,000	None		
Teachers Retirement Association (TRA) ⇒ TRA		\$15,001 - \$50,000	None		
Vanguard Balance		\$15,001 - \$50,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Wells Fargo & Company (WFC)	SP	\$1 - \$1,000	Dividends	\$1 - \$200	\$1 - \$200
Xcel Energy Inc. (XEL)	SP	\$1 - \$1,000	Dividends	\$1 - \$200	\$1 - \$200

\* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Minnesota State Senate	Salary	\$30,570.00	\$34,219.00
Olmsted Financial Group	Spouse Salary	\$43,748.00	\$52,497.00

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	504 Corp	February 2006	Mortgage on CTG Condo	\$50,001 - \$100,000
JT	Think Bank	February 2006	Mortgage on CTG Condo	\$100,001 - \$250,000
SP	Wells Fargo	2015	Business operations	\$10,000 - \$15,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Vice President COMMENTS: Uncompensated	Olmsted Financial Group
President COMMENTS: Uncompensated	CTG, LLC.

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## SCHEDULE A ASSET CLASS DETAILS

- Allianz IRA-Variable Annuity (Owner: SP)  
DESCRIPTION: Pension type income in retirement
- American Funds SIMPLE IRA (Owner: SP)  
DESCRIPTION: Mutual Funds
- Athene Index Annuity IRA (Owner: SP)  
DESCRIPTION: Pension type income in retirement
- Aviva Whole Life (Owner: SP)  
DESCRIPTION: Fixed Whole life
- CTG, LLC (Owner: JT)  
LOCATION: Rochester/ Olmsted, MN, US  
DESCRIPTION: Business condominium
- Lincoln Benefit IRA-Fixed Annuity (Owner: SP)  
DESCRIPTION: Fixed interest
- Lincoln Benefit SEP-Variable Annuity (Owner: SP)  
DESCRIPTION: Pension type income in retirement
- Lincoln National IRA-Variable Annuity (Owner: SP)  
DESCRIPTION: Pension type income in retirement
- MSRS 401a plan  
DESCRIPTION: State of Minnesota Unclassified Retirement
- MSRS 457 plan  
DESCRIPTION: State of Minnesota deferred comp
- National Financial Services IRA (Owner: SP)  
DESCRIPTION: Brokerage Account
- Olmsted Financial Group (100% Interest) (Owner: SP)  
LOCATION: Rochester / Olmsted, MN, US  
DESCRIPTION: Financial Advisor practice
- Prudential IRA-Variable Annuity (Owner: SP)  
DESCRIPTION: Pension type income in retirement
- Teachers Retirement Association (TRA)  
DESCRIPTION: Pension in retirement

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## COMMENTS

## **CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Carla Jean Nelson , 10/30/2017