



Filing ID #10017958

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Dr. Karen A. McCormick
Status: Congressional Candidate
State/District: CO04

FILING INFORMATION

Filing Type: Amendment Report
Filing Year: 2017
Filing Date: 06/27/2017
Period Covered: 01/01/2016– 06/30/2017

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset | Owner | Value of Asset | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|---|-------|---------------------|----------------|-------------------------------|-----------------------|
| Centennial Bank and Trust | JT | \$15,001 - \$50,000 | Interest | None | \$1 - \$200 |
| Charles Schwab Brokerage Accounts ⇒ American Century Ultra - TWCUX | JT | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | \$201 - \$1,000 |
| Charles Schwab Brokerage Accounts ⇒ Baird Core Plus - BCOSX | JT | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | None |
| Charles Schwab Brokerage Accounts ⇒ Hodges Small Cap - HDPSX | JT | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | \$1,001 - \$2,500 |
| Charles Schwab Brokerage Accounts ⇒ Janus Henderson Venture - JAVTX | JT | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | \$201 - \$1,000 |
| Charles Schwab Brokerage Accounts ⇒ Metropolitan West Total - MWTRX | JT | \$1,001 - \$15,000 | Dividends | None | None |
| Charles Schwab Brokerage Accounts ⇒ Oakmark International FD - OAKIX | JT | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | \$1 - \$200 |

| Asset | Owner | Value of Asset | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|---|-------|-----------------------|-----------------------------------|-------------------------------|-------------------------|
| Charles Schwab Brokerage Accounts ⇒ Parnassus Core - PRBLX | JT | \$1,001 - \$15,000 | Dividends | \$2,501 - \$5,000 | \$1,001 - \$2,500 |
| Charles Schwab Brokerage Accounts ⇒ Powershares Fund | JT | \$1,001 - \$15,000 | Dividends | None | \$1 - \$200 |
| Charles Schwab Brokerage Accounts ⇒ PowerShares High Yield Corporate Bond Portfolio (PHB) | JT | \$1,001 - \$15,000 | Dividends | None | None |
| Charles Schwab Brokerage Accounts ⇒ Schwab 1000 Index Fund - SNXFX | JT | \$1,001 - \$15,000 | Dividends | None | None |
| Charles Schwab Brokerage Accounts ⇒ Schwab International Equity ETF (SCHF) | JT | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | None |
| Charles Schwab Brokerage Accounts ⇒ Schwab U.S. Large-Cap ETF (SCHX) | JT | \$1,001 - \$15,000 | Dividends | \$2,501 - \$5,000 | \$2,501 - \$5,000 |
| Charles Schwab Brokerage Accounts ⇒ Schwab U.S. Small-Cap ETF (SCHA) | JT | \$15,001 - \$50,000 | Dividends | \$5,001 - \$15,000 | \$5,001 - \$15,000 |
| Charles Schwab Brokerage Accounts ⇒ Schwab US Aggregate Bond ETF (SCHZ) | JT | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | None |
| Charles Schwab Brokerage Accounts ⇒ Undiscovered MGRS - UBVAX | JT | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | \$1,001 - \$2,500 |
| Geckko Group LLC, 100% Interest | JT | \$250,001 - \$500,000 | Partnership Income | None | None |
| LOCATION: Longmont/Boulder, CO, US DESCRIPTION: Auto Repair shop in Longmont - Partnership income determined at year end | | | | | |
| Kelu Adventures LLC, 100% Interest | JT | None | Capital Gains, Partnership Income | \$201 - \$1,000 | \$100,001 - \$1,000,000 |
| LOCATION: Longmont/Boulder, CO, US DESCRIPTION: Previous year sale of asset completed with 314K in capital gains | | | | | |
| MacIntosh Group LLC, 100% Interest | JT | None | None | | |
| LOCATION: Longmont/Boulder, CO, US DESCRIPTION: Business Brokering business - inactive | | | | | |
| Millennium Trust ⇒ Geoptics Corp. Series A | JT | \$50,001 - \$100,000 | None | | |

| Asset | Owner | Value of Asset | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|---|-------|---------------------------|----------------|-------------------------------|-------------------------|
| More Adventures LLC, 100% Interest | JT | \$1,000,001 - \$5,000,000 | Rent | \$50,001 - \$100,000 | \$100,001 - \$1,000,000 |
| LOCATION: Longmont/Boulder, CO, US DESCRIPTION: Real estate holding company for commercial building in Boulder, CO | | | | | |
| Navy Federal Credit Union | | \$1 - \$1,000 | Interest | None | \$1 - \$200 |
| Northwestern Mutual Life Insurance | SP | \$1,001 - \$15,000 | Dividends | None | \$2,501 - \$5,000 |
| Northwestern Mutual Life Insurance | | \$1,001 - \$15,000 | Dividends | None | \$1 - \$200 |
| Planet IQ | JT | \$50,001 - \$100,000 | None | | |
| DESCRIPTION: Aerospace Weather Satellite company founded by Chris McCormick | | | | | |
| Premier Members Federal Credit Union | JT | \$1,001 - \$15,000 | None | | |
| Vectra Bank Colorado | JT | \$15,001 - \$50,000 | None | | |

* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

| Owner | Creditor | Date Incurred | Type | Amount of Liability |
|-------|--|---------------|---|---------------------------|
| JT | Centennial Bank and Trust | July 2014 | Mortgage on commercial property - More Adventures LLC | \$1,000,001 - \$5,000,000 |
| JT | Vectra Bank Colorado | June 2017 | Home Equity Line of Credit | \$100,001 - \$250,000 |
| DC | Federal Student Aid/Fed Loan Servicing | August 2014 | Student loans held by two dependent children | \$15,001 - \$50,000 |

SCHEDULE E: POSITIONS

| Position | Name of Organization |
|--------------|-------------------------------|
| Board Member | Project V.E.T.S. - non-profit |

| Position | Name of Organization |
|-----------------|----------------------|
| Managing Member | Kelu Adventures LLC |
| Managing Member | More Adventures LLC |
| Member | Geckko Group LLC |
| Member | MacIntosh Group LLC |

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

| Source (Name and Address) | Brief Description of Duties |
|--|-----------------------------|
| Well Animal Institute (Brighton, CO, US) | Veterinary Dental Services |
| The Animal Hospital (Longmont, CO, US) | Veterinary Medical Services |

SCHEDULE A ASSET CLASS DETAILS

- Charles Schwab Brokerage Accounts (100% Interest) (Owner: JT)
LOCATION: US
 - Millennium Trust (Owner: JT)
DESCRIPTION: Holding company of IRA funds

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Dr. Karen A. McCormick , 06/27/2017