

JOHN W. OLVER
1ST DISTRICT, MASSACHUSETTS

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House of Representatives

Washington, DC 20515-4201

July 9, 2012

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The Honorable Karen L. Haas
Clerk, House of Representatives
Legislative Resource Center
B-106 Cannon House Office Building
Washington, DC 20515-6612

HAND DELIVERED

RE: Amendments to Financial Disclosure Statements, 2010 – 1991

Dear Ms. Haas:

I recently realized that I inadvertently omitted my spouse's Teacher's Insurance and Annuity Association – College Retirement Equities Fund, or TIAA-CREF, retirement account from past Financial Disclosure Statements. The omissions were from "SCHEDULE III – ASSETS AND 'UNEARNED' INCOME" and "SCHEDULE IV – TRANSACTIONS" in calendar years 2010 – 1991.

"SCHEDULE III" and "SCHEDULE IV" reporting without this omission should include the following:

[For all years, all entries are SP (spouse) assets.]

[For all years, all entries are TIAA-CREF assets.]

[For all years, all assets are TIAA-CREF "Retirement Class" assets.]

[The charts below contain some over-reporting of assets and transactions not required to be reported for the sake of convenience, clarity, and year-to-year accuracy-related tracking.]

– 2010 –

Schedule III – Assets and "Unearned" Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → Purchase	\$250,001 – \$500,000	TAX-DEFERRED	NONE
Social Choice Equity Fund <u>Transaction</u> → Purchase, Sale (partial)	\$250,001 – \$500,000	TAX-DEFERRED	NONE

Mid-Cap Value Equity Fund <u>Transaction</u> → <i>Purchase, Sale (partial)</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
International Equity Index Fund <u>Transaction</u> → <i>Purchase, Sale (partial)</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
TIAA Real Estate Variable Annuity Account <u>Transaction</u> → <i>Purchase</i>	\$50,001 – \$100,000	TAX-DEFERRED	NONE
CREF Bond Market <u>Transaction</u> → <i>Purchase</i>	\$500,001 – \$1,000,000	TAX-DEFERRED	NONE
CREF Inflation-Linked Bond Annuity Account <u>Transaction</u> → <i>Purchase, Sale (partial)</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Money Market Fund <u>Transaction</u> → <i>Purchase</i>	\$100,000 – \$250,000	TAX-DEFERRED	NONE

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
Social Choice Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
Social Choice Equity Fund	Sale (partial)	No	3/17/10	\$50,001 – \$100,000
Mid-Cap Value Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
Mid-Cap Value Equity Fund	Sale (partial)	No	3/17/10	\$15,001 – \$50,000
International Equity Index Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
International Equity Index Fund	Sale (partial)	No	3/17/10	\$1,001 – \$15,000
TIAA Real Estate Variable Annuity Account	Purchase	N/A	Monthly	below \$1,001
TIAA Real Estate Variable Annuity Account <i>(This is an additional purchase to the monthly ones.)</i>	Purchase	N/A	3/17/10	\$15,001 – \$50,000
CREF Bond Market	Purchase	N/A	Monthly	\$1,001 – \$15,000

CREF Bond Market (This is an additional purchase to the monthly ones.)	Purchase	N/A	3/17/10	\$50,001 – \$100,000
CREF Inflation-Linked Bond Annuity Account	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Inflation-Linked Bond Annuity Account	Sale (partial)	No	3/17/10	\$1,001 – \$15,000
CREF Money Market Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Money Market Fund (This is an additional purchase to the monthly ones.)	Purchase	N/A	3/17/10	\$15,001 – \$50,000

– 2009 –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → Purchase	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → Purchase, Sale	\$0	TAX-DEFERRED	NONE
Social Choice Equity Fund <u>Transaction</u> → Purchase	\$250,001 – \$500,000	TAX-DEFERRED	NONE
Large-Cap Value Equity Fund <u>Transaction</u> → Purchase, Sale	\$0	TAX-DEFERRED	NONE
Mid-Cap Growth Equity Fund <u>Transaction</u> → Purchase, Sale	\$0	TAX-DEFERRED	NONE
Mid-Cap Value Equity Fund <u>Transaction</u> → Purchase	\$100,001 – \$250,000	TAX-DEFERRED	NONE
Mid-Cap Value Equity Index Fund <u>Transaction</u> → Purchase, Sale	\$0	TAX-DEFERRED	NONE
International Equity Index Fund <u>Transaction</u> → Purchase, Sale	\$100,001 – \$250,000	TAX-DEFERRED	NONE
TIAA Real Estate Variable Annuity Account	\$15,001 – \$50,000	TAX-DEFERRED	NONE

Transaction → *Purchase, Sale*

CREF Bond Market <u>Transaction</u> → <i>Purchase</i>	\$500,001 – \$1,000,000	TAX-DEFERRED	NONE
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CREF Inflation-Linked Bond Annuity Account <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
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CREF Money Market Fund <u>Transaction</u> → <i>Purchase</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
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Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	1/30/09	below \$1,001
CREF Stock Equity Fund	Sale	No	2/19/09	\$50,001 – \$100,000
Social Choice Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
Social Choice Equity Fund <i>(This is an additional purchase to the monthly ones.)</i>	Purchase	N/A	2/19/09	\$50,001 – \$100,000
Large-Cap Value Equity Fund	Purchase	N/A	1/30/09	below \$1,001
Large-Cap Value Equity Fund	Sale	No	2/19/09	\$100,001 – \$250,000
Mid-Cap Growth Equity Fund	Purchase	N/A	1/30/09	below \$1,001
Mid-Cap Growth Equity Fund	Sale	No	2/19/09	\$50,001 – \$100,000
Mid-Cap Value Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
Mid-Cap Value Equity Fund <i>(This is an additional purchase to the monthly ones.)</i>	Purchase	N/A	2/19/09	\$15,001 – \$50,000
Mid-Cap Value Equity Index Fund	Purchase	N/A	1/30/09	below \$1,001
Mid-Cap Value Equity Index Fund	Sale	No	2/19/09	\$15,001 – \$50,000
International Equity Index Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
International Equity Index Fund	Sale (partial)	No	2/19/09	\$50,001 – \$100,000

TIAA Real Estate Variable Annuity Account	Purchase	N/A	Monthly	below \$1,001
TIAA Real Estate Variable Annuity Account	Sale (partial)	No	2/19/09	\$15,001 – \$50,000
CREF Bond Market	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Bond Market (This is an additional purchase to the monthly ones.)	Purchase	N/A	2/19/09	\$50,001 – \$100,000
CREF Inflation-Linked Bond Annuity Account	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Inflation-Linked Bond Annuity Account (This is an additional purchase to the monthly ones.)	Purchase	N/A	2/19/09	\$100,001 – \$250,000
CREF Money Market Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Money Market Fund (This is an additional purchase to the monthly ones.)	Purchase	N/A	2/19/09	\$100,001 – \$250,000

– 2008 –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → Purchase	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → Purchase, Sale	\$100,001 – \$250,000	TAX-DEFERRED	NONE
Social Choice Equity Fund <u>Transaction</u> → Purchase	\$100,001 – \$250,000	TAX-DEFERRED	NONE
Large-Cap Value Equity Fund <u>Transaction</u> → Purchase	\$100,001 – \$250,000	TAX-DEFERRED	NONE
Mid-Cap Growth Equity Fund <u>Transaction</u> → Purchase	\$50,001 – \$100,000	TAX-DEFERRED	NONE
Mid-Cap Value Equity Fund <u>Transaction</u> → Purchase	\$15,001 – \$50,000	TAX-DEFERRED	NONE

Mid-Cap Value Equity Index Fund <u>Transaction</u> → <i>Purchase</i>	\$50,001 – \$100,000	TAX-DEFERRED	NONE
International Equity Index Fund <u>Transaction</u> → <i>Purchase</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
TIAA Real Estate Variable Annuity Account <u>Transaction</u> → <i>Purchase</i>	\$50,001 – \$100,000	TAX-DEFERRED	NONE
CREF Bond Market <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Inflation-Linked Bond Annuity Account <u>Transaction</u> → <i>Purchase</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
CREF Money Market Fund <u>Transaction</u> → <i>Sale</i>	\$0	TAX-DEFERRED	NONE

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000
CREF Stock Equity Fund	Sale	No	2/15/08	\$1,000,001 – \$5,000,000
Social Choice Equity Fund	Purchase	N/A	2/15/08	\$250,001 – \$500,000
Social Choice Equity Fund	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000
Large-Cap Value Equity Fund	Purchase	N/A	2/15/08	\$100,001 – \$250,000
Large-Cap Value Equity Fund	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000
Mid-Cap Growth Equity Fund	Purchase	N/A	2/15/08	\$100,001 – \$250,000
Mid-Cap Growth Equity Fund	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000

Mid-Cap Value Equity Fund	Purchase	N/A	2/15/08	\$50,001 – \$100,000
Mid-Cap Value Equity Fund	Purchase	N/A	Monthly, Feb. – Dec.	less than \$1,001
Mid-Cap Value Equity Index Fund	Purchase	N/A	2/15/08	\$50,001 – \$100,000
Mid-Cap Value Equity Index Fund	Purchase	N/A	Monthly, Feb. – Dec.	less than \$1,001
International Equity Index Fund	Purchase	N/A	2/15/08	\$250,001 – \$500,000
International Equity Index Fund	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000
TIAA Real Estate Variable Annuity Account	Purchase	N/A	2/15/08	\$50,001 – \$100,000
TIAA Real Estate Variable Annuity Account	Purchase	N/A	Monthly, Feb. – Dec.	less than \$1,001
CREF Bond Market	Purchase	N/A	2/15/08	\$250,001 – \$500,000
CREF Bond Market	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000
CREF Inflation-Linked Bond Annuity Account	Purchase	N/A	2/15/08	\$100,001 – \$250,000
CREF Inflation-Linked Bond Annuity Account	Purchase	N/A	Monthly, Feb. – Dec.	\$1,001 – \$15,000
CREF Money Market Fund	Sale	N/A	2/15/08	\$500,001 – \$1,000,000

– 2007 –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → <i>Purchase, Sale (partial)</i>	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE
CREF Money Market Fund	\$500,001 – \$1,000,000	TAX-DEFERRED	NONE

Transaction → *Purchase*

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000
C REF Stock Equity Fund	Sale (partial)	No	9/13/07	\$500,001 – \$1,000,000
CREF Money Market Fund	Purchase	N/A	9/13/07	\$500,001 – \$1,000,000

– 2006 –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → <i>Purchase</i>	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$15,001 – \$50,000

– 2005 –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE

Transaction → *Purchase*

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000

– 2004 –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → <i>Purchase</i>	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000

**Note 1:* At this point going backwards in time, TIAA-CREF no longer has complete records for my spouse’s retirement account. However, TIAA-CREF was able to retrieve records from its archives for one quarter only in 2003, April 1, 2003 – June 30, 2003. From that single Quarterly Report, I can make the following estimates:

– 2003 (ESTIMATES) –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$250,001 – \$500,000	TAX-DEFERRED	NONE

CREF Stock Equity Fund <u>Transaction</u> → <i>Purchase</i>	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE
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Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000

****Note 2:** For 2002, TIAA-CREF was able to retrieve records from its archives for two quarters, January 1, 2002 – March 31, 2002 and April 1, 2002 – June 30, 2002. From those two Quarterly Reports, I can make the following estimates:

– 2002 (ESTIMATES) –

Schedule III – Assets and “Unearned” Income

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → <i>Purchase</i>	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE

Schedule IV – Transactions

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000

*****Note 3:** For 2001, TIAA-CREF was able to retrieve records from its archives for two quarters, April 1, 2001 – June 30, 2001 and October 1, 2001 – December 31, 2002. From those two Quarterly Reports, I can report with certainty the “Schedule III – Assets and ‘Unearned’ Income” required information and can estimate the “Schedule IV – Transactions” required information as follows:

– 2001 (PARTIAL ESTIMATES) –

Schedule III – Assets and “Unearned” Income (ACTUAL)

<u>Asset</u>	<u>Value of Asset</u>	<u>Type of Income</u>	<u>Amt. of Income</u>
TIAA Traditional Annuity <u>Transaction</u> → <i>Purchase</i>	\$100,001 – \$250,000	TAX-DEFERRED	NONE
CREF Stock Equity Fund <u>Transaction</u> → <i>Purchase</i>	\$1,000,001 – \$5,000,000	TAX-DEFERRED	NONE

Schedule IV – Transactions (ESTIMATES)

<u>Asset</u>	<u>Type</u>	<u>Cap. Gain > \$200?</u>	<u>Date</u>	<u>Amt. of Transaction</u>
TIAA Traditional Annuity	Purchase	N/A	Monthly	\$1,001 – \$15,000
CREF Stock Equity Fund	Purchase	N/A	Monthly	\$1,001 – \$15,000

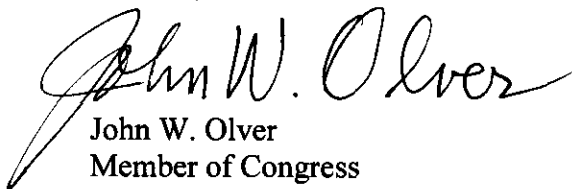
****Note 4: At this point going backwards in time, TIAA-CREF no longer maintains or has *any* records for my spouse’s retirement account. The following is an extrapolation estimate of the status of and activity in my spouse’s TIAA-CREF retirement account during the period 2000 – 1991:

– 2000 – 1991 PERIOD (ESTIMATES) –

- Only two assets were held in all years, TIAA Traditional Annuity and CREF Stock Equity Fund.
- The value of the TIAA Traditional Annuity asset likely stayed in the \$100,001 – \$250,000 reporting range in all years.
- The value of the CREF Stock Equity Fund was likely in the \$1,000,001 – \$5,000,000 reporting range in the year 2000 and possibly the late 1990s. This value was likely in the \$500,000 – \$1,000,000 reporting range in the early 1990s and possibly also the mid-1990s. The shift between the two categories likely occurred in the 1995 – 1998 time range, although it is possible, with market fluctuations, that there was more than one crossing of the \$1,000,000 line during this period.
- All income was tax-deferred.
- There were no sales of shares of either asset in any year.
- Purchases of both assets were monthly (only) in all years, with the annual “Amount of Transaction” always in the \$1,001 – \$15,000 reporting range.

As stated, this information amends my Disclosure Statements from 2010 – 1991.

Sincerely,

A handwritten signature in black ink that reads "John W. Olver". The signature is fluid and cursive, with a large initial "J" and "O".

John W. Olver
Member of Congress