



Filing ID #10018773

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: David Trone
Status: Congressional Candidate
State/District: MDo6

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2017
Filing Date: 11/22/2017
Period Covered: 01/01/2016– 10/31/2017

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
A.M. Trust ⇒ Alliance Fiber Optic Products, Inc. (AFOP)	SP	None	Capital Gains	None	\$201 - \$1,000
A.M. Trust ⇒ FIDELITY GOVERNMENT MONEY MARKET (SPAXX)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Alerus 401k ⇒ VANGUARD DIVIDEND GROWTH		\$1,001 - \$15,000	Tax-Deferred		
Alerus 401k ⇒ VANGUARD SMALL-CAP VALUE INDEX		\$250,001 - \$500,000	Tax-Deferred		
ARIZONA FINE WINE AND SPIRITS LLC		\$1,000,001 - \$5,000,000	Partnership Income	\$100,001 - \$1,000,000	\$100,001 - \$1,000,000
LOCATION: Tucson, AZ, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 10 retail locations throughout Arizona; 2 retail locations in New Mexico, and 3 retail locations in Missouri.					
BRAD THOMAS, INC.		\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$5,001 - \$15,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Loan Receivable COMMENTS: LOCATION: Hanover, PA					
CHERRY HILL WINE & SPIRITS, INC.		\$1,000,001 - \$5,000,000	S Corporation Income	\$1,000,001 - \$5,000,000	Over \$5,000,000
LOCATION: Cherry Hill, NJ, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 2 retail locations in New Jersey.					
CHERRY HILL WINE & SPIRITS, INC.		None	Interest	None	\$15,001 - \$50,000
LOCATION: Cherry Hill, NJ, US DESCRIPTION: Loan Receivable COMMENTS: This entity operates 2 retail locations in New Jersey.					
CONNECTICUT FINE WINE AND SPIRITS, LLC		None	Partnership Income	\$100,001 - \$1,000,000	\$100,001 - \$1,000,000
LOCATION: Norwalk, CT, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 4 retail locations in Connecticut.					
DRT WINE & SPIRITS, LLC		None	Partnership Income	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000
LOCATION: Bloomington, MI, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 1 retail location in Minnesota					
DT GEORGIA HOLDINGS INC.		\$50,001 - \$100,000	S Corporation Income	\$15,001 - \$50,000	\$15,001 - \$50,000
LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying investment in DT Georgia Fine Wines & Spirits, LLC. COMMENTS: This entity is an investment company with holdings in DT Georgia Fine Wines & Spirits, LLC.					
DT VIRGINIA FINE WINES, LLC		None	Partnership Income	\$100,001 - \$1,000,000	None
LOCATION: Gainesville, VA, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 4 retail stores throughout Virginia.					
E.W. HELMICK		\$1,001 - \$15,000	Interest	\$201 - \$1,000	\$1,001 - \$2,500
DESCRIPTION: Loan Receivable COMMENTS: LOCATION: York, PA					
FINE WINES & SPIRITS OF NORTH TEXAS, LLC		None	Guaranty Fee Income	\$50,001 - \$100,000	\$100,001 - \$1,000,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
LOCATION: Dallas, TX, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 24 retail locations throughout Texas.					
FINE WINES & SPIRITS OF NORTH TEXAS, LLC		None	Partnership Income	None	\$1,000,001 - \$5,000,000
LOCATION: Dallas, TX, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 24 retail locations throughout Texas.					
FLORIDA FINE WINE AND SPIRITS, LLC		\$1,000,001 - \$5,000,000	Partnership Income	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000
LOCATION: Tampa, FL, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 29 retail locations throughout Florida.					
GEORGIA FINE WINE, LLC		None	Interest	None	\$15,001 - \$50,000
LOCATION: Kennesaw, GA, US DESCRIPTION: Loan Receivable COMMENTS: This entity operates 3 retail locations throughout Georgia.					
GFWS HOLDINGS, INC.		None	Interest	None	\$5,001 - \$15,000
LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying loan receivable from Georgia Fine Wine, LLC. COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.					
GFWS HOLDINGS, INC.		\$250,001 - \$500,000	Partnership Income	\$50,001 - \$100,000	\$100,001 - \$1,000,000
LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying investment in Georgia Fine Wine, LLC. COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.					
GFWS HOLDINGS, INC.		\$1,001 - \$15,000	None		
LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying Cash Account COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.					
GFWS HOLDINGS, INC.		None	Interest	None	\$5,001 - \$15,000
LOCATION: Pittsburgh, PA, US DESCRIPTION: Loan Receivable COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.					
H. ALHADEFF		\$250,001 -	Interest	\$15,001 -	\$15,001 -

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Loan Receivable COMMENTS: LOCATION: Seattle, WA		\$500,000		\$50,000	\$50,000
Insurance Trust 1 ⇒ Alphabet Inc. - Class A (GOOGL)	SP	\$250,001 - \$500,000	None		
Insurance Trust 1 ⇒ Apple Inc. (AAPL)	SP	\$250,001 - \$500,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ Cash	SP	\$1 - \$1,000	Interest	\$1 - \$200	\$1 - \$200
DESCRIPTION: Cash					
Insurance Trust 1 ⇒ Eaton Corporation, PLC Ordinary Shares (ETN)	SP	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Insurance Trust 1 ⇒ Halliburton Company (HAL)	SP	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Insurance Trust 1 ⇒ JPM EQ INC FD - CL I (HLIEX)	SP	\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
Insurance Trust 1 ⇒ JPM FLOAT RATE INCOME FUND SELECT (JPHSX)	SP	None	Capital Gains, Dividends	None	\$1 - \$200
Insurance Trust 1 ⇒ JPM GRWTH ADVANTAGE FD - CL I (JGASX)	SP	\$100,001 - \$250,000	Capital Gains, Dividends	None	\$5,001 - \$15,000
Insurance Trust 1 ⇒ JPM STRAT INC OPP FD - CL I (JSOSX)	SP	\$50,001 - \$100,000	Capital Gains, Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ MASS MUTUAL, UNIVERSAL LIFE INSURANCE POLICY	SP	\$250,001 - \$500,000	None		
DESCRIPTION: Reflects cash surrender value, rather than the value of the policy due upon death					
Insurance Trust 1 ⇒ Pepsico, Inc. (PEP)	SP	\$15,001 - \$50,000	Capital Gains	\$1,001 - \$2,500	\$1,001 - \$2,500
Insurance Trust 1 ⇒ V.F. Corporation (VFC)	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Insurance Trust 2 ⇒	SP	\$250,001 -	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
MASS MUTUAL, UNIVERSAL LIFE INSURANCE POLICY		\$500,000			
DESCRIPTION: Reflects cash surrender value, rather than the value of the policy due upon death					
Insurance Trust 2 ⇒ PNC ACCOUNT	SP	\$1,001 - \$15,000	None		
JP Morgan Investment Account ⇒ BANK OF AMERICA CORP VARIABLE RATE NOTE	JT	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	None
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ BARC CBEN RUSSELL 2000	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 6/20/18					
JP Morgan Investment Account ⇒ BARC CBEN S&P 500	JT	\$250,001 - \$500,000	None		
DESCRIPTION: Structured Note 4/3/19					
JP Morgan Investment Account ⇒ BARC CBEN STOXX EUROPE 600	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 5/16/18					
JP Morgan Investment Account ⇒ BARC MARKET PLUS EUROSTOXX 50	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 11/14/18					
JP Morgan Investment Account ⇒ BARC MARKET PLUS STOXX EUROPE 600	JT	\$250,001 - \$500,000	None		
DESCRIPTION: Structured Note 7/25/18					
JP Morgan Investment Account ⇒ BARC MARKET PLUS STOXX EUROPE 600	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 9/19/18					
JP Morgan Investment Account ⇒ BNP OPTIMAL ENTRY REN S&P	JT	\$250,001 - \$500,000	None		
DESCRIPTION: Structured Note 2/7/18					
JP Morgan Investment Account ⇒ BNP PHOENIX HONEYWELL US	JT	None	Interest	\$1,001 - \$2,500	None
DESCRIPTION: Structured Note 11/1/17					
JP Morgan Investment Account ⇒	JT	\$100,001 -	Dividends	\$2,501 -	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
CAPITAL ONE FINANCIAL CO VARIABLE RATE NOTE DESCRIPTION: Fixed Income		\$250,000		\$5,000	
JP Morgan Investment Account ⇒ CITIGROUP INC VARIABLE RATE NOTE DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	None
JP Morgan Investment Account ⇒ CITIGROUP INC VARIABLE RATE NOTE DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	None
JP Morgan Investment Account ⇒ COATUE QUALIFIED PARTNERS, LP DESCRIPTION: Previously named Exuma Qualified Partners LP. COMMENTS: Fund manager letter filed separately.	JT	\$500,001 - \$1,000,000	None		
JP Morgan Investment Account ⇒ CS CBEN RUSSELL 2000 DESCRIPTION: Structured Note 6/13/18	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ CS PHOENIX FACEBOOK US DESCRIPTION: Structured Note 12/20/17	JT	None	Interest	\$1,001 - \$2,500	None
JP Morgan Investment Account ⇒ DB CBEN EUROSTOXX 50 DESCRIPTION: Structured Note 1/25/17	JT	None	Capital Gains	\$15,001 - \$50,000	None
JP Morgan Investment Account ⇒ DB MARKET PLUS EUROSTOXX 50 DESCRIPTION: Structured Note 2/27/19	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ DISCOVER FINANCIAL DESCRIPTION: Variable Rate Note	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ EURO STOXX 50(a) DESCRIPTION: Structured Note 12/7/16	JT	None	Capital Gains, Dividends	None	\$5,001 - \$15,000
JP Morgan Investment Account ⇒ GOLDMAN SACHS GROUP INC VARIABLE RATE NOTE DESCRIPTION: Fixed Income	JT	None	Capital Gains, Dividends	\$2,501 - \$5,000	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Investment Account ⇒ GOLDMAN SACHS GROUP INC VARIABLE RATE NOTE	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ GS DD CBEN STOXX EUROPE 600	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 8/22/18					
JP Morgan Investment Account ⇒ GS DD CBEN STOXX EUROPE 600	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 8/29/18					
JP Morgan Investment Account ⇒ HSBC MARKET PLUS EUROSTOXX 50	JT	\$250,001 - \$500,000	None		
DESCRIPTION: Structured Note 10/10/18					
JP Morgan Investment Account ⇒ ISHARES CORE S&P MID-CAP ETF	JT	\$500,001 - \$1,000,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$5,001 - \$15,000
JP Morgan Investment Account ⇒ ISHARES MSCI EMERGING MARKET	JT	\$500,001 - \$1,000,000	Capital Gains, Dividends	\$2,501 - \$5,000	None
JP Morgan Investment Account ⇒ ISHARES RUSSELL 2000 ETF	JT	\$250,001 - \$500,000	Dividends	\$2,501 - \$5,000	None
JP Morgan Investment Account ⇒ JPM ALERIAN MLP INDEX ETN	JT	\$250,001 - \$500,000	Capital Gains, Dividends	\$5,001 - \$15,000	None
DESCRIPTION: Real estate and infrastructure					
JP Morgan Investment Account ⇒ JPM CBEN RUSSELL 2000	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 6/27/18					
JP Morgan Investment Account ⇒ JPM CHASE & CO VARIABLE RATE NOTE	JT	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	None
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ JPM GLBL BD OPP FD -SEL (GBOSX)	JT	None	Capital Gains, Dividends	\$2,501 - \$5,000	None
JP Morgan Investment Account ⇒ JPM GRWTH ADVANTAGE FD – CL I (JGASX)	JT	\$500,001 - \$1,000,000	Capital Gains	None	\$5,001 - \$15,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Investment Account ⇒ JPM HIGH YIELD FD - CL I (OHYFX)	JT	None	Capital Gains, Dividends	\$2,501 - \$5,000	None
JP Morgan Investment Account ⇒ JPM MANAGED INC FD – INSTL (JMGIX)	JT	None	Capital Gains, Dividends	\$201 - \$1,000	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ JPM STRAT INC OPP FD - SEL (JSOSX)	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	None
JP Morgan Investment Account ⇒ JPM TR I TAX FREE RESERVE SWEEP FD DESCRIPTION: Cash	JT	\$1,000,001 - \$5,000,000	Interest	\$201 - \$1,000	\$201 - \$1,000
JP Morgan Investment Account ⇒ JPM VALUE ADVANTAGE FD – CL I (JVASX)	JT	\$500,001 - \$1,000,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ JPMORGAN CHASE & CO VARIABLE RATE NOTE DESCRIPTION: Fixed Income	JT	None	Capital Gains	\$1,001 - \$2,500	None
JP Morgan Investment Account ⇒ JPMORGAN CHASE & CO VARIABLE RATE NOTE DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	None
JP Morgan Investment Account ⇒ MORGAN STANLEY VARIABLE RATE NOTE DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	None
JP Morgan Investment Account ⇒ MS MARKET PLUS STOXX EUROPE 600 DESCRIPTION: Structured Note 9/26/18	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ SG CBEN RUSSELL 2000 DESCRIPTION: Structured Note 5/31/18	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ SPDR S&P 500 ETF TRUST	JT	\$1,000,001 - \$5,000,000	Dividends	\$15,001 - \$50,000	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ SUNTRUST BANKS INC DESCRIPTION: Fixed Income	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Investment Account ⇒ SUNTRUST BANKS INC VARIABLE RATE NOTE	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ VANGUARD TOTAL STOCK MARKET INDEX FUND (VTSMX)	JT	None	Capital Gains, Dividends	None	\$100,001 - \$1,000,000
JP Morgan Investment Account ⇒ WELLS FARGO & COMPANY VARIABLE RATE NOTE	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	None
DESCRIPTION: Fixed Income					
JP Morgan Revocable Trust 1 ⇒ Ambev S.A. American Depositary Shares (ABEV)	SP	None	Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 1 ⇒ Cash	SP	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
DESCRIPTION: Cash					
JP Morgan Revocable Trust 1 ⇒ Constellation Brands, Inc. (STZ)	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
JP Morgan Revocable Trust 1 ⇒ DAVIDE CAMPARI – MILANO S.P.A.	SP	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: Foreign Stock					
JP Morgan Revocable Trust 1 ⇒ FINANCIAL SELECT SECTOR SPDR	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 1 ⇒ HEALTH CARE SELECT SECTOR	SP	\$250,001 - \$500,000	Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000
JP Morgan Revocable Trust 1 ⇒ JPM GRWTH ADVANTAGE FD – SEL	SP	\$100,001 - \$250,000	None		
JP Morgan Revocable Trust 2 ⇒ Actuant Corporation (ATU)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Airgas, Inc. (ARG)	SP	None	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Anadarko Petroleum Corporation (APC)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Antero Midstream GP LP Common Shares of Beneficial Interests (AMGP)	SP	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Apache Corporation (APA)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Axiall Corporation (AXLL)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Cabot Oil & Gas Corporation (COG)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Cash DESCRIPTION: Cash	SP	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ CenterPoint Energy, Inc (CNP)	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Cheniere Energy, Inc. (LNG)	SP	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Chicago Bridge & Iron Company N.V. (CBI)	SP	None	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Cimarex Energy Co (XEC)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Clean Harbors, Inc. (CLH)	SP	\$1,001 - \$15,000	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Columbia Pipeline Group, Inc. (CPGX)	SP	None	Capital Gains, Dividends	None	\$2,501 - \$5,000
JP Morgan Revocable Trust 2 ⇒ Darling Ingredients Inc. (DAR)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Devon Energy Corporation (DVN)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Diamondback Energy, Inc. - Common Stock (FANG)	SP	\$1,001 - \$15,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Dominion Energy, Inc. (D)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ DowDuPont Inc. (DWDP)	SP	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Energen Corporation (EGN)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ ENERGY SELECT SECTOR SPDR	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ EQT Corporation (EQT)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ FedEx Corporation (FDX)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ FIRST TRUST RBA AMERICAN IND ETF	SP	\$15,001 - \$50,000	None		
JP Morgan Revocable Trust 2 ⇒ Flowserve Corporation (FLS)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Halliburton Company (HAL)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Hess Corporation (HES)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Honeywell International Inc. (HON)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Huntsman Corporation (HUN)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ IDEX Corporation (IEX)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Jacobs Engineering Group Inc. (JEC)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Kinder Morgan, Inc. (KMI)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Kirby Corporation (KEX)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Lincoln Electric Holdings, Inc. - Common Shares (LECO)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Marathon Oil Corporation (MRO)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Martin Marietta Materials, Inc. (MLM)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Murphy USA Inc. (MUSA)	SP	\$1,001 - \$15,000	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Nabors Industries Ltd. (NBR)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ National Fuel Gas Company (NFG)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Newfield Exploration Company (NFX)	SP	\$1,001 - \$15,000	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Noble Energy Inc. (NBL)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Occidental Petroleum Corporation (OXY)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ OGE Energy Corporation (OGE)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Parsley Energy, Inc. Class A (PE)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Pentair plc. Ordinary Share (PNR)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Pioneer Natural Resources Company (PXD)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Plains Group Holdings, L.P. Class A Shares representing limited partner interests (PAGP)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ ProPetro Holding Corp. (PUMP)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ QEP Resources, Inc. (QEP)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Range Resources Corporation (RRC)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Royal Dutch Shell PLC Royal Dutch Shell American Depositary Shares (RDS.A)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ RPC, Inc. (RES)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ RSP Permian, Inc. (RSPP)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Schlumberger N.V. (SLB)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Sempra Energy (SRE)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Superior Energy Services, Inc. (SPN)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ TORTOISE MLP & PIPELINE-INST DESCRIPTION: Real Estate and Infrastructure	SP	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ TransCanada Corporation (TRP)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Trinity Industries, Inc. (TRN)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Union Pacific Corporation (UNP)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Waste Connections, Inc. Common Shares (WCN)	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Waste Connections, Inc. Common Shares (WCN)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Weatherford International plc (WFT)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Williams Companies, Inc. (WMB)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ WPX Energy, Inc. (WPX)	SP	\$1,001 - \$15,000	None		
MINNESOTA FINE WINE & SPIRITS, LLC		\$15,001 - \$50,000	Partnership Income	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000
LOCATION: Roseville, MN, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 6 retail locations throughout Minnesota.					
NEVADA FINE WINE & SPIRITS LLC		\$250,001 - \$500,000	Partnership Income	\$15,001 - \$50,000	\$100,001 - \$1,000,000
LOCATION: Las Vegas, NV, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 5 retail locations throughout Nevada.					
NEW YORK FINE WINES & SPIRITS, LLC		\$50,001 - \$100,000	Proprietorship Income	None	None
LOCATION: New York, NY, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 1 retail store in New York.					
PNC Bank Accounts ⇒ PNC Bank Accounts	JT	\$1,000,001 - \$5,000,000	Interest	\$1 - \$200	\$1 - \$200
PNC IRA ⇒ DAVIS NEW YORK VENTURE CLASS A		\$1,001 - \$15,000	Tax-Deferred		
PNC IRA ⇒ FEDERATED PRIME CASH OBLIGATIONS FUND SS		\$1,001 - \$15,000	Tax-Deferred		
PNC IRA ⇒ JOHN HANCOCK LIFE STYLE GROWTH PRT CL		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
A					
PNC IRA 2 ⇒ FEDERATED PRIME CASH OBLIGATIONS FUND SS	SP	\$1,001 - \$15,000	Tax-Deferred		
PNC IRA 2 ⇒ JOHN HANCOCK LIFE STYLE GROWTH PRT CL A	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA ⇒ DAVIS APPRECIATION AND INCOME CLASS A		\$50,001 - \$100,000	Tax-Deferred		
PNC Roth IRA ⇒ DAVIS NEW YORK VENTURE CLASS A		\$50,001 - \$100,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ DAVIS APPRECIATION AND INCOME CLASS A	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ DAVIS NEW YORK VENTURE CLASS A	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ FEDERATED PRIME CASH OBLIGATIONS	SP	\$1,001 - \$15,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ JOHN HANCOCK LIFE STYLE GRWTH PRT CLASS A	SP	\$1,001 - \$15,000	Tax-Deferred		
PNC Roth IRA CD Accounts ⇒ PNC ROTH IRA CD ACCOUNTS	SP	\$15,001 - \$50,000	Tax-Deferred		
RETAIL SERVICES & SYSTEMS, INC		None	Interest	None	\$15,001 - \$50,000
LOCATION: Bethesda, MD, US DESCRIPTION: Loan Receivable COMMENTS: This entity provides administrative services and is also the parent company for 32 subsidiaries with retail locations in Delaware, Virginia, North Carolina and South Carolina					
RETAIL SERVICES & SYSTEMS, INC.		\$1,000,001 - \$5,000,000	S Corporation Income	None	\$1,000,001 - \$5,000,000
LOCATION: Bethesda, MD, US DESCRIPTION: Wine Retailer COMMENTS: This entity provides administrative services and is also the parent company for 32 subsidiaries with retail locations in Delaware, Virginia, North Carolina and South Carolina.					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
TASTE OF NEW YORK BEER AND GROCERY, LLC		\$50,001 - \$100,000	Proprietorship Income	None	None
LOCATION: Westbury, NY, US DESCRIPTION: Beer and Grocery Retailer COMMENTS: This entity operates 1 retail store in New York.					
TFWS, INC.		\$1,000,001 - \$5,000,000	S Corporation Income	\$1,000,001 - \$5,000,000	Over \$5,000,000
LOCATION: Towson, MD, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 1 retail location in Maryland.					

* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
RETAIL SERVICES & SYSTEMS, INC.	Salary	N/A	\$501,120.00
COMMENTS: Wine Retailer. Maryland.			
CHERRY HILL WINE & SPIRITS, INC.	Salary	\$208,333.00	\$250,000.00
COMMENTS: Current year expected, December 2017. Wine Retailer. New Jersey			
TFWS, INC.	Salary	\$208,333.00	\$250,000.00
COMMENTS: Current year expected, December 2017. Wine Retailer. Maryland.			

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	TFWS, INC	May 2002	Personal Loan	\$1,000,001 - \$5,000,000
COMMENTS: Paid off in full November 2016				
	PNC Bank	June 2017	Business Loan	\$1,000,001 - \$5,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Director/ President (Resigned 2016)	Alexandria Wines, Inc.
Co-Manager / President (Resigned 2016)	Arizona Fine Wine & Spirits, LLC
Co-Manager / President (Resigned 2016)	California Wine & Spirits LLC
Director /President (Resigned 2016)	Cary Fine Wine, Inc.
Director /President (Resigned 2016)	Charleston Fine Wine, Inc.
Director /President (Resigned 2016)	Charlotte Fine Wine, Inc.
Director /President/ Secretary/ Treasurer (Current)	Cherry Hill Wine & Spirits, Inc.
Director /President (Resigned 2016)	Chesapeake Fine Wine, Inc.
Director /President (Resigned 2016)	Columbia Fine Wine, Inc.
Co-Manager / President (Resigned 2016)	Connecticut Fine Wine & Spirits, LLC
Director /President (Resigned 2016)	Delaware Spirits & Wine, Inc.
Co-Manager / President (Resigned 2017)	DRT Wine & Spirits, LLC
Director /President (Resigned 2016)	Durham Fine Wine, Inc.
Co-Manager/ Co-President (Current)	Fine Wines & Spirits of North Texas, LLC
Co-Manager / President (Resigned 2016)	Florida Fine Wine and Spirits, LLC
Director /President (Resigned 2016)	Fredericksburg Fine Wine, Inc.
Director/President (Current)	GFWS Holdings, Inc.
Director/President (Resigned 2016)	Greensboro Fine Wine, Inc.
Director /President (Resigned 2016)	Greensboro West Fine Wine, Inc.
Director /President (Resigned 2016)	Greenville Fine Wine, Inc.
Director / President (Resigned 2016)	Huntersville Fine Wine, Inc.
Co-Manager / President (Resigned 2016)	Kentucky Fine Wines & Spirits, LLC
Director / President (Resigned 2016)	Manassas Fine Wine, Inc.
President (Current)	Massachusetts Fine Wines & Spirits, LLC
Director /President (Resigned 2016)	Matthews Fine Wine, Inc.
Director/President (Resigned 2016)	McLean Wines, Inc.
Director/ President (Resigned 2016)	Milltown Spirits & Wine, Inc.

Position	Name of Organization
Co-Manager/President (Resigned 2017)	Minnesota Fine Wines & Spirits, LLC
Co-Manager /President (Resigned 2016)	Nevada Fine Wine & Spirits, LLC
Director/President (Resigned 2016)	Newport News Fine Wine, Inc.
Manager /President/Secretary/Treasurer (Current)	New York Fine Wine & Spirits, LLC
Director/President (Resigned 2016)	Norfolk Fine Wine, Inc.
Director /President (Resigned 2016)	North Hills Fine Wine, Inc.
Director /President (Resigned 2016)	Pickett Fine Wine, Inc.
Director (Current)/ President (Resigned 2016)	Retail Services & Systems, Inc.
Director / President (Resigned 2016)	Richmond Wines, Inc.
Director / President (Resigned 2016)	Sterling Wine, Inc.
Manager /President/Secretary/Treasurer (Current)	Taste of New York Beer & Grocery, LLC
Co-Manager / President (Resigned 2016)	Tennessee Fine Wines & Spirits, LLC
Director /President/Secretary/Treasurer (Current)	TFWS, Inc.
Director / President (Resigned 2016)	Total Beverage G.B., Inc.
Director / President (Resigned 2016)	Triangle Plaza Fine Wine, Inc.
Director / President (Resigned 2016)	University Fine Wine, Inc.
Director / President (Resigned 2016)	Virginia Beach Fine Wine, Inc.
Director /President (Resigned 2016)	Virginia Fine Wines, Inc.
Co-Manager/President (Current)	Washington Fine Wine & Spirits, LLC
Director/President (Resigned 2016)	West Raleigh Fine Wine, Inc.
Director /President (Resigned 2016)	West Richmond Fine Wine, Inc.
Director /President (Resigned 2016)	Winston Salem Fine Wine, Inc.
Co-Manager / President (Resigned 2016)	Wisconsin Fine Wines & Spirits, LLC
Manager/President (Resigned 2016)	DT Virginia Fine Wines, LLC
Director /President (Current)	DT Georgia Holdings, Inc.
President	Georgia Fine Wine LLC

Position	Name of Organization
Board	ACLU Private Sector and Educational Advisory Board on Reintegration
Board Member	Graduate Executive Board, The Wharton School of the University of Pennsylvania
Board Member	Retail Advisory Board, The Wharton School of the University of Pennsylvania
Trustee	American University
Trustee	Furman University
Trustee	Baltimore Symphony Orchestra
Trustee	Bullis School
Trustee	Suburban Hospital
Trustee	Montgomery County Chamber of Commerce Board of Directors
Trustee	Atlantic Council International Advisory Board Member
Trustee	Qualified Personal Residence Trust -- Potomac
Trustee	Qualified Personal Residence Trust -- Meade
Trustee	The David and June Trone Family Foundation Trust

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none">◦ A.M. Trust (Owner: SP)◦ Alerus 401k◦ Insurance Trust 1 (Owner: SP)◦ Insurance Trust 2 (Owner: SP)◦ JP Morgan Investment Account (Owner: JT) LOCATION: US◦ JP Morgan Revocable Trust 1 (Owner: SP)◦ JP Morgan Revocable Trust 2 (Owner: SP)◦ PNC Bank Accounts (Owner: JT) LOCATION: US◦ PNC IRA◦ PNC IRA 2 (Owner: SP)

- PNC Roth IRA
- PNC Roth IRA 2 (Owner: SP)
- PNC Roth IRA CD Accounts (Owner: SP)

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

COMMENTS

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: David Trone , 11/22/2017