

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

Page 1 of 1
HAND DELIVERED

John Howard Coble

(Full Name)

202.225.3065

(Daytime Telephone)

2012 MAY 15 PM 4:29

LEGISLATIVE RESOURCE CENTER

LEGISLATIVE RESOURCE CENTER
2012 MAY 15 PM 4:29
LEGISLATIVE RESOURCE CENTER

Filer Status: ☒ Member of the U.S. House of Representatives State: NC District: 06 ☐ Officer Or Employee Employing Office: U.S. HOUSE OF REPRESENTATIVES

Report Type: ☒ Annual (May 15) ☐ Amendment ☐ Termination Termination Date: A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Howard Coble

Page 2 of 7

BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any domestic entity or any interest in a domestic entity or</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
Sterling Select Equity Mutual Fund (formerly BB&T)		\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
Sterling Mid Cap Growth Mutual Fund (formerly BB&T)		\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
Sterling NC Intermediate Tax Free Investment Fund (formerly BB&T)		\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
BB&T Savings Account		\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Wright Patman Federal Credit Union Savings Account		\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
Wells Fargo Advisors Cap Asset Management Account		\$100,001 - \$250,000	INTEREST/DIVIDENDS	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Howard Coble

Page 3 of 7

	Federated Bond Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Federated Bond MDT Large Cap Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Federated Bond Clover Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Bank of America Checking Account	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
	Bank of North Carolina Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Hartford Insurance Variable Annuity	\$100,001 - \$250,000	DIVIDENDS	NONE	
	MassMutual Insurance Flex Extra Annuity	\$50,001 - \$100,000	DIVIDENDS	NONE	
	MassMutual Insurance Transitions Annuity	\$100,001 - \$250,000	DIVIDENDS	NONE	
	MassMutual Insurance Variable Annuity	\$1,001 - \$15,000	DIVIDENDS	NONE	
	MassMutual Insurance Transitions Select Variable Annuity	\$50,001 - \$100,000	DIVIDENDS	NONE	
	Phoenix Life Insurance Annuity	\$15,001 - \$50,000	DIVIDENDS	NONE	
	State Employees Credit Union Savings Account	\$1,001 - \$15,000	INTEREST	NONE	
	UBS Financial Services Resource Management Account	\$250,001 - \$500,000	DIVIDENDS	\$2,501 - \$5,000	
	UBS Financial Services IRA	\$15,001 - \$50,000	DIVIDENDS	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Howard Coble

Page 4 of 7

78 acre farm, Henry County, Virginia	\$50,001 - \$100,000	None	NONE	
Condo, Watauga County, North Carolina	\$250,001 - \$500,000	None	NONE	
NewBridge Bank Stock	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Invesco Vankampen Equity and Income Mutual Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Invesco Vankampen Comstock Mutual Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
North Carolina Medicare Community Bond	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Western Carolina University R&D Bond	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
New World Mutual Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Capital World Growth and Income Mutual Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Yadkin Valley Financial Corporation Stock	\$1 - \$1,000	DIVIDENDS	NONE	
American Equity Insurance Annuity	\$15,001 - \$50,000	DIVIDENDS	NONE	
Allianz Life Insurance Annuity	\$15,001 - \$50,000	DIVIDENDS	NONE	
Dreyfus Premier Worldwide Growth Fund	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Morgan Stanley Smith Barney Investment Account	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Howard Coble

Page 5 of 7

	RS Investments Mutual Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Oppenheimer Developing Markets Mutual Fund	\$1,001 - \$15,000	INTEREST	\$1,001 - \$2,500	
	BJ's Wholesale Club (in the UBS Financial Services RMA)	\$1,001 - \$15,000	CAPITAL GAINS	\$1 - \$200	PS&E
	Morgan Stanley Smith Barney	\$15,001 - \$50,000	CAPITAL GAINS	\$1,001 - \$2,500	S(part)
	Cephalon (in the UBS Financial Services RMA)	None	CAPITAL GAINS	\$201 - \$1,000	S
	Lincoln National (in the UBS Financial Services RMA)	None	CAPITAL GAINS	\$201 - \$1,000	S
	Verizon Communications (in the UBS Financial Services RMA)	None	CAPITAL GAINS	\$201 - \$1,000	S
	Oppenheimer Limited Term Municipal Fund	\$50,001 - \$100,000	DIVIDENDS	NONE	P

SCHEDULE IV - TRANSACTIONS

Name John Howard Coble

Page 6 of 7

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Bj's Wholesale Club (in the UBS Financial Services RMA)	P	N/A	6-21-11	\$1,001 - \$15,000
	Bj's Wholesale Club (in the UBS Financial Services RMA)	S	No	7-22-11	\$1,001 - \$15,000
	Morgan Stanley Smith Barney	P	Yes	7-22-11	\$15,001 - \$50,000
	Cephalon (in the UBS Financial Services RMA)	S	Yes	4-5-11	\$1,001 - \$15,000
	Pfizer (in the UBS Financial Services RMA)	S	No	3-24-11	\$1,001 - \$15,000
	Rsearch in Motion (in the UBS Financial Services RMA)	S	No	6-21-11	\$1,001 - \$15,000
	Verizon Communications (in the UBS Financial Services RMA)	S	Yes	3-24-11	\$1,001 - \$15,000
	Symantec (in the UBS Financial Services RMA)	P	N/A	3-24-11	\$1,001 - \$15,000
	Savient Pharmaceuticals (in the UBS Financial Services RMA)	P	N/A	3-24-11	\$1,001 - \$15,000
	Donnelley & Sons (in the UBS Financial Services RMA)	P	N/A	3-31-11	\$1,001 - \$15,000
	Oppenheimer Limited Term Municipal Fund	P	N/A	6-15-11	\$50,001 - \$100,000

SCHEDULE VIII - POSITIONS

Name John Howard Coble

Page 7 of 7

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Member, Board of Visitors	Guilford College, Greensboro, North Carolina
Member, Congressional Advisory Board	Greensboro College, Greensboro, North Carolina
Member, Congressional Advisory Board	DECA: An Association of Marketing Students, Reston, Virginia
Member, Congressional Advisory Board	American Conservative Union, Alexandria, Virginia
Member, Congressional Council	Faith & Politics Institute, Washington, DC
Member, Congressional Advisory Board	ThanksUSA, McLean, Virginia



UBS Financial Services Inc.
3200 Northline Avenue
Suite 100
Greensboro NC 27408-7600

Summary of your UBS Portfolio

December 2011

J HOWARD COBLE

Your Financial Advisor:

ROBERT C KEINER
Phone: 336-854-7000/800-821-0355

Visit our website:

www.ubs.com/financialservices

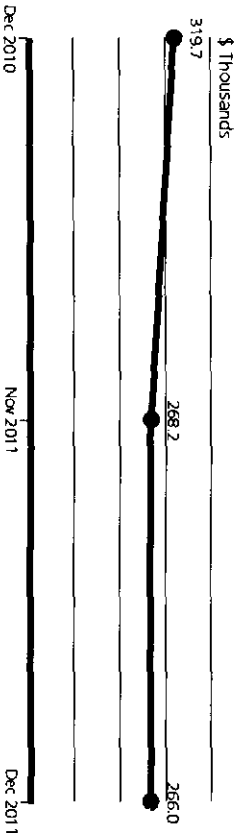
Items for your attention

• If you use UBS Online Services, consider changing your User Name and Password regularly to protect your personal data. Not enrolled? Go to ubs.com/online services.

Value of your portfolio

	on November 30 (\$)	on December 30 (\$)
Your assets	268,176.52	266,011.81
Your liabilities	0.00	0.00
Value of your portfolio	\$268,176.52	\$266,011.81

Tracking the value of your portfolio



Sources of your portfolio growth during 2011

Value of your portfolio at year end 2010	\$319,720.41
Net deposits and withdrawals	-\$150.00
Your investment return:	
Dividend and interest income	\$4,307.86
Change in market value	-\$57,866.46
Value of your portfolio on Dec 30, 2011	\$266,011.81

Member SIPC

C/PZ0001000312791 PZ000016994 00001 1211 X24 028465589 0 AD RK

Page 1 of 26



Summary of your UBS portfolio
December 2011

Your Financial Advisor:
ROBERT C KEINER
Telephone 336-854-7000/800-821-0355

Your portfolio balance sheet

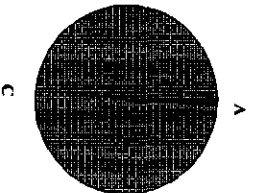
Summary of your assets

	Value on December 30 (\$)	Percentage of your portfolio
A Cash and money balances	2,119.07	0.80%
B Cash alternatives	0.00	0.00%
C Equities	263,892.74	99.20%
D Fixed income	0.00	0.00%
E Alternative strategies	0.00	0.00%
F Broad commodities	0.00	0.00%
G Real estate	0.00	0.00%
H Other	0.00	0.00%
Total assets	\$266,011.81	100.00%

Value of your portfolio

\$266,011.81

Your current asset allocation



* UBS Bank USA deposit portfolio balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	December 2011	Year to date
S&P 500	1.02%	2.11%
Russell 3000	0.82%	1.03%
MSCI - Europe, Australia & Far East	-0.94%	-11.73%
Barclays Capital Aggregate Bond Index 10+ Yrs.	3.41%	21.78%
Interest rates on December 30, 2011		
3-month Treasury bills:	0.02%	
One-month LIBOR:	0.30%	



Summary of your UBS portfolio
December 2011

Your Financial Advisor:
ROBERT C KETNER
Telephone 336-854-7000/800-821-0355

Accounts in your portfolio

Details on page	Account number	Account name and type	Value on November 30 (\$)	Value on December 30 (\$)	Percentage of portfolio
5	[REDACTED]	J HOWARD COBLE - RMA	241,688.24	241,961.20	90.96%
17	[REDACTED]	J HOWARD COBLE - IRA	26,488.28	24,050.61	9.04%
Total			\$268,176.52	\$266,011.81	100 %

Change in the value of your accounts

Account	Opening value on December 1 (\$)	Deposits, including securities transferred in (\$)	Withdrawals and fees, including securities transferred out (\$)	Dividend and interest income (\$)	Change in value of outside assets and accruals (\$)	Change in market value (\$)	Closing value on December 30 (\$)
J HOWARD COBLE - RMA	241,688.24	2,045.35	-150.00	1,426.78	0.00	-3,049.17	241,961.20
J HOWARD COBLE - IRA	26,488.28	0.00	-2,045.35	103.98	0.00	-496.30	24,050.61
Total	\$268,176.52	\$2,045.35	-\$2,195.35	\$1,530.76	\$0.00	-\$3,545.47	\$266,011.81



Summary of your UBS portfolio
December 2011

Your Financial Advisor
ROBERT C. KETNER
Telephone 336-854-7000/800-821-0355

Dividend and interest income earned by account

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such

as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	Year to date				Estimated Annual Income(\$)
	Taxable dividends (\$)	Tax-exempt dividends (\$)	Taxable interest (\$)	Tax-exempt interest (\$)	
Taxable accounts					
J HOWARD COBLE - RMA	3,494.13	0.00	0.00	0.00	3,767.73
	Year to date				3,214
Tax-deferred accounts					
J HOWARD COBLE - IRA		424.93		0.00	540.13
					411

Summary of gains and losses by account

Values reported below exclude products for which gains and losses are not classified and products with a trade date of the prior year.

Realized gains and losses

	December 2011		Year to date		Unrealized gains and losses	
	Short term (\$)	Long term (\$)	Short term (\$)	Long term (\$)	Short term (\$)	Long term (\$)
Taxable accounts						
J HOWARD COBLE - RMA	0.00	0.00	172.91	-3,170.66	-9,207.18	-5,574.54
Tax-deferred accounts						
J HOWARD COBLE - IRA	0.00	0.00	-0.62	295.10	-1,953.36	-14,926.87



UBS Financial Services Inc.
3200 Northline Avenue
Suite 100
Greensboro NC 27408-7600
CPZ2000312807 1211 X24 AD 0

Retirement Account Resource Management Account December 2011

Your Financial Advisor:

ROBERT C. KEINER
Phone: 336-854-7000/800-821-0355

Questions about your statement?

Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 011017088.

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate
Secondary - None selected

Account name: J HOWARD COBLE

TRADITIONAL IRA

Account type: Individual Retirement Account

Account number: [REDACTED]

Value of your account

	on November 30 (S)	on December 30 (S)
Your assets	26,488.28	24,050.61
Your liabilities	0.00	0.00
Value of your account	\$26,488.28	\$24,050.61

- ### Your account instructions
- UBS Financial Services Inc. is your custodian.
 - Your account is approved for normal distributions.

Change in the value of your account

	December 2011 (S)	Year to date (S)
Opening account value	\$26,488.28	\$36,234.59
Withdrawals and fees, including investments transferred out	-2,045.35	-2,045.35
Dividend and interest income	103.98	540.13
Change in market value	-496.30	-10,678.76
Closing account value	\$24,050.61	\$24,050.61

Member SIPC

CPZ20001000312807 PZZ000016994 00003 1211X24 028465599 0 AD RK

Page 17 of 26



Account name:
Account number:

J HOWARD COBLE

Cash activity summary

See the section *Account activity this month* for details. UBS Bank USA deposit account balances are included in the opening and closing balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See *Important information about your statement* at the end of this document for details about those balances.

	December 2011 (\$)	Year to date (\$)
Opening balances	\$699.43	\$1.03
<i>Additions</i>		
Dividend and interest income	103.98	540.13
Proceeds from investment transactions	0.00	2,758.64
Total additions	\$103.98	\$3,298.77
<i>Subtractions</i>		
Funds withdrawn for investments bought	-45.08	-2,541.47
Total subtractions	-\$45.08	-\$2,541.47
Net cash flow	\$58.90	\$757.30
Closing balances	\$758.33	\$758.33

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2011 (\$)	Year to date (\$)
Dividends	103.98	424.93
Private investment distributions	0.00	115.20
Total current year	\$103.98	\$540.13
Total dividend & interest	\$103.98	\$540.13

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)	
	December 2011 (\$)	Year to date (\$)	December 2011 (\$)	Year to date (\$)
Short term	0.00	-0.62	-1,953.36	-1,953.36
Long term	0.00	295.10	-14,926.87	-14,926.87
Total	\$0.00	\$294.48	-\$16,880.23	-\$16,880.23



Resource Management Account
December 2011

Account name:
Account type:
Account number:

J HOWARD COBLE
Individual Retirement Account

Your Financial Advisor:
ROBERT C KETNER
336-854-7000/800-821-0355

UBS Bank USA Deposit Account APY

Interest period Nov 7 - Dec 6

Opening UBS Bank USA Deposit balance Nov 7 \$665.28

Closing UBS Bank USA Deposit balance Dec 6 \$724.13

Number of days in interest period 30

Average daily balance \$681.77

Interest earned \$0.00

Annual percentage yield earned 0.00%

Beneficiaries you've named for this account

The beneficiaries listed below reflect the information in our records as of the end of this statement period. If this information is not correct, or you wish to change your beneficiaries, please contact your Financial Advisor. Beneficiary changes are not effective unless you give them to us in writing and we accept them. If you live in a community property state, your beneficiary designation may be subject to community property laws.

Percentage	Beneficiary	Contingent beneficiaries
100.00%	Ray Holt Coble	Primary Beneficiaries Estate (100.00%)

Summary of your contributions

Contribution type shown in this section reflects information you provided to us, and we are not responsible for its accuracy. Note that employer and employee contributions are reported to the IRS for the tax year which they are made.

Contribution type	Current period (\$)	Tax year 2011 (\$)	Tax year 2010 (\$)
Transfers	0.00	0.00	36,230.97

Retirement services information

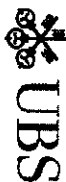
2011 Year-End valuation statement - Form 5498

Retain this statement as your year-end valuation. If your Asset portfolio includes insurance products, unpriced Private Investments or if you own Outside assets that do not appear on this statement, we will automatically provide you with an updated year-end valuation in January 2012. This 2011 year-end value of your IRA (or the updated value, if applicable) will be furnished to the Internal Revenue Service.

December 30 value \$24,050.61

Summary of your distributions

Distribution type	Current period (\$)	Tax year 2011 (\$)	Tax year 2010 (\$)
Normal distributions	2,045.35	2,045.35	1,724.37



Resource Management Account

December 2011

Account name:
Account type:
Account number:

J HOWARD COBLE
Individual Retirement Account

Your Financial Advisor:
ROBERT C KEINER
336-854-7000/800-821-0355

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

UBS Bank USA deposit account balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/interest period	Days in period
UBS BANK USA DEP ACCT	699.43	758.33				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERICAN INTL GROUP INC COM NEW	Mar 26, 08	3,000	926.313	2,778.94	23.200	69.60	-2,709.34	LT
Symbol: AIG Exchange: NYSE EAI: \$48 Current yield: 2.99%								
APPLIED MATERIALS INC	Nov 27, 01	150,000	22.137	3,320.57	10.710	1,606.50	-1,714.07	LT
Symbol: AMAT Exchange: OTC EAI: \$48 Current yield: 2.99%								
AT&T CORP	Sep 19, 00	225,000	19.062	4,288.96	8.100	1,822.50	-2,466.46	LT
Symbol: ATML Exchange: OTC								
BANK OF AMER CORP	Nov 15, 10	320,000	12.541	4,013.16	5.560	1,779.20	-2,233.96	LT
Symbol: BAC Exchange: NYSE EAI: \$13 Current yield: 0.73%								
CITIGROUP INC	Jul 7, 10	45,000	41.120	1,850.43	26.310	1,183.95	-666.48	LT
Symbol: C Exchange: NYSE EAI: \$2 Current yield: 0.17%								
DONNELLEY (R.R.) & SONS CO	Mar 26, 08	95,000	30.457	2,893.50	14.430	1,370.85	-1,522.65	LT
Symbol: RRD Exchange: OTC EAI: \$99 Current yield: 7.22%								

-1,522.65 LT
continued next page



Account name: J HOWARD COBLE
Account number: [REDACTED]

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
EMC CORP MASS								
Symbol: EMC Exchange: NYSE	Sep 19, 08	195,000	13.576	2,647.40	21.540	4,200.30	1,552.90	LT
FLEXTRONICS INTL LTD SGD								
Symbol: FLEX Exchange: OTC	Feb 1, 07	210,000	12.145	2,550.52	5.660	1,188.60	-1,361.92	LT
GENI ELECTRIC CO								
Symbol: GE Exchange: NYSE	Sep 8, 10	160,000	16.266	2,602.65	17.910	2,865.60	262.95	LT
EAL: \$109 Current yield: 3.80%								
SAVIENT PHARMACEUTICALS INC								
Symbol: SVNT Exchange: OTC	Apr 12, 02	150,000	5.411	811.70	2.230	334.50	-477.20	LT
	Mar 24, 11	250,000	9.985	2,496.39	2.230	557.50	-1,938.89	ST
Security total		400,000	8.270	3,308.09		892.00	-2,416.09	
SCHWAB CHARLES CORP NEW								
Symbol: SCHW Exchange: NYSE	Nov 27, 01	215,000	15.923	3,423.61	11.260	2,420.90	-1,002.71	LT
EAL: \$52 Current yield: 2.15%								
Total				\$33,677.83		\$19,400.00	-\$14,277.83	
Total estimated annual income: \$323								

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DAVIS NEW YORK VENTURE									
FD CL A									
Symbol: NYVTX									
Total reinvested	25,440	28.048		713.56	32.500	826.80	113.24	826.80	
EAL: \$5 Current yield: 0.60%									
FEDERATED KAUFMAN									
FUND CLASS A									

continued next page



Resource Management Account
December 2011

Account name: J HOWARD COBLE
Account type: Individual Retirement Account
Account number: [REDACTED]

Your Financial Advisor:
ROBERT C KEINER
336-854-7000/800-821-0355

Your assets • Equities • Mutual funds (continued)

Holding	Number of shares	Purchase price Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: KAUAJ									
Trade date: Jan 14, 04	254,000	5.392	1,369.78	1,369.78 ¹	4.650	1,181.10	-188.68		LT
Total reinvested	179,026	5.591	1,000.96	1,000.96	4.650	832.47	-168.49		
Security total	433,026	5.475	1,369.78	2,370.74		2,013.57	-357.17	643.79	
Total			\$1,369.78	\$3,084.30		\$2,840.37	-\$243.93	\$1,470.59	

Total estimated annual income: \$5

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See Important information about your statement at the end of this document for additional information.

Holding	Trade date	Number of shares	Purchase price Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ALLIANCE BERNSTEIN HLDG LP MLP								
Symbol: AB Exchange: NYSE								
EAI: \$83 Current yield: 7.93%	Sep 19, 08	80,000	42.417	3,393.38 ¹	13.080	1,046.40	-2,346.98	LT

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Warrants

Holding	Trade date	Number of warrants	Purchase price per warrant (\$)	Cost basis (\$)	Price per warrant on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WARRANTS AMERICAN INTL GROUP INC								
Expires: Jan 19, 21	Jan 20, 11	1,000	17.000	17.00	5.510	5.51	-11.49	ST



Account name: J HOWARD COBLE
Account number: [REDACTED]

YOUR assets (continued)

Your total assets

	Cash and money balances	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimate annual income (\$)	Unrealized gain or loss (\$)
Cash		758.33	3.15%	758.33		
Equities						
Common stock	19,400.00			33,677.83	323.00	-14,277.83
Mutual funds	2,840.37			3,084.30	5.00	-243.93
Other equity investments	1,046.40			3,393.38	83.00	-2,346.98
Warrants	5.51			17.00		-11.49
Total equities	23,292.28		96.85%	40,172.51	411.00	-16,880.23
Total		\$24,050.61	100.00%	\$40,930.84	\$411.00	-\$16,880.23

Account activity this month

Dividend and interest income

Dividends

Date	Activity	Description	Amount (\$)
Dec 1	Dividend	DONNELLEY (R.R.) & SONS CO PAID ON	24.70
Dec 6	Dividend	PFEZER INC PAID ON	19.00
Dec 6	Lt Cap Gain	FEDERATED KAUFMAN FUND CLASS A LONG TERM CAPITAL GAIN	40.12
Dec 14	Dividend	APPLIED MATERIALS INC PAID ON	12.00
Dec 22	Dividend	DAVIS NEW YORK VENTURE FD CL A	4.96
Dec 23	Dividend	BANK OF AMER CORP PAID ON	3.20
Total dividends			\$103.98
Total dividend and interest income			\$103.98

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 6	Reinvestment	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4.76 NAV ON 12/05/11	8.429				-40.12	
Dec 22	Reinvestment	DAVIS NEW YORK VENTURE FD CL A DIVIDEND REINVESTED AT 32.22 NAV ON 12/21/11	0.154				-4.96	
Dec 28	Transfer	PFEZER INC	-95,000	-2,045.35				
Total							-\$45.08	

CFZ20001000312814 FZ2000016984 00003 1211X24 028465589 0 AD RK



Resource Management Account
December 2011

Account name: J HOWARD COBLE
Account type: Individual Retirement Account
Account number: [REDACTED]

Your Financial Advisor:
ROBERT C KETNER
336-854-7000/800-821-0355

Account activity this month (continued)

Money balance activities	Date	Activity	Description	Amount (\$)
	Nov 30	Balance forward	UBS BANK USA DEPOSIT ACCOUNT	\$699.43
	Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	24.70
	Dec 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.00
	Dec 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	12.00
	Dec 27	Deposit	UBS BANK USA DEPOSIT ACCOUNT	3.20
	Dec 30	Closing UBS Bank USA Deposit Account		\$758.33

The UBS Bank USA Deposit Account is your primary sweep option.



UBS Financial Services Inc.
3200 Northline Avenue
Suite 100
Greensboro NC 27408-7600

CPZ2000312795 1211 X24 AD 0

Resource Management Account

December 2011

Your Financial Advisor:

ROBERT C. KETNER
Phone: 336-854-7000/800-821-0355

Questions about your statement?

Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 011017085.

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate
Secondary - None selected

Account name: J HOWARD COBLE
Account number: [REDACTED]

Value of your account

	on November 30 (\$)	on December 30 (\$)
Your assets	241,688.24	241,961.20
Your liabilities	0.00	0.00
Value of your account	\$241,688.24	\$241,961.20

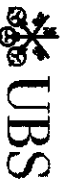
Change in the value of your account

	December 2011 (\$)	Year to date (\$)
Opening account value	\$241,688.24	\$283,485.82
Deposits, including investments transferred in	2,045.35	2,045.35
Withdrawals and fees, including investments transferred out	-150.00	-150.00
Dividend and interest income	1,426.78	3,767.73
Change in market value	-3,049.17	-47,187.70
Closing account value	\$241,961.20	\$241,961.20

Member SIPC

C/PZ20001000312795 PZ2000016984 00002 1211 X24 028465589 0 AD RK

Page 5 of 26



Account name:
Account number:

J HOWARD COBLE

Cash activity summary

See the section *Account activity this month* for details. UBS Bank USA deposit account balances are included in the opening and closing balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See *Important information about your statement* at the end of this document for details about those balances.

	December 2011 (\$)	Year to date (\$)
Opening balances	\$1,205.26	\$1,996.74
<i>Additions</i>		
Dividend and interest income	1,426.78	3,767.73
Proceeds from investment transactions	0.00	23,480.90
Total additions	\$1,426.78	\$27,248.63
<i>Subtractions</i>		
Annual fee	-150.00	-150.00
Funds withdrawn for investments bought	-1,121.30	-27,734.63
Total subtractions	-\$1,271.30	-\$27,884.63
Net cash flow	\$155.48	-\$636.00
Closing balances	\$1,360.74	\$1,360.74

Dividend and interest income earned

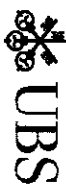
For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and the Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2011 (\$)	Year to date (\$)
Taxable dividends	1,426.78	3,494.13
Private investment distributions	0.00	273.60
Total current year	\$1,426.78	\$3,767.73
Total dividend & interest	\$1,426.78	\$3,767.73

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2011 (\$)	Year to date (\$)	
Short term	0.00	172.91	-9,207.18
Long term	0.00	-3,170.66	-5,574.54
Total	\$0.00	-\$2,997.75	-\$14,781.72



Resource Management Account
December 2011

Account name:
Account number:

J HOWARD COBLE

Your Financial Advisor:
ROBERT C KETNER
336-854-7000/800-821-0355

UBS Bank USA Deposit Account APY

Interest period Nov 7 - Dec 6

Opening UBS Bank USA Deposit balance Nov 7	\$1,039.93
Closing UBS Bank USA Deposit balance Dec 6	\$1,379.96
Number of days in interest period	30
Average daily balance	\$1,139.92
Interest earned	\$0.00
Annual percentage yield earned	0.00%

My Choice Rewards Points from UBS

Rewards points are reflected as of the 26th of the month or the prior business day if the 26th falls on a weekend/holiday. Rewards point activity details can be found on www.ubs.com/ubsmembers. Points balances on your current UBS card will automatically transfer to your new, activated UBS Visa Signature credit card, and will reflect as "Points adjusted" for the remainder of 2011. If you do not have an activated UBS Visa Signature credit card, your rewards points will expire on January 31, 2012.

	December 2011	Year to date
Opening balance	0	0
Closing balance	0	0

Acct: AD17085

Home Voice

Type: RMA Status: Active FA: ADRK Features: HH, Premier

Address: 3 Howard Coble Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value:	264,472.10	Equity:	263,588.54	Money Funds/Swap:	882.18	Debit/Credit Balance:	25.00	Funds Available:	92,242.28	Buying Power:	182,920.00
--------------	------------	---------	------------	-------------------	--------	-----------------------	-------	------------------	-----------	---------------	------------

Generated On: 05/11/2012

Account# In View: AD17085

UBS Financial Services

Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount
03/24/11	03/29/11	BOUGHT	SYNANTEC CORP Trade# 96646 Bkt: 38	SYMC-435457	Z	280.000	\$17.868	-\$5,109.06
03/24/11	03/29/11	BOUGHT	SAVIENT PHARMACEUTICALS INC Trade# 96281 Bkt: 38	SVNT-410284	Z	260.000	\$9.518	\$2,565.68
03/31/11	04/05/11	BOUGHT	SAVIENT PHARMACEUTICALS INC Trade# 13339 Bkt: 38	SVNT-410284	Z	355.000	\$10.548	-\$3,868.63
03/31/11	04/05/11	BOUGHT	DONNELLEY (R.N.) & SONS CD Trade# 15756 Bkt: 60	RND-13265	Z	245.000	\$18.958	-\$4,764.62
06/21/11	06/24/11	BOUGHT	BTS WFS CLUB INC Trade# 01409 Bkt: 85	BL-331A2	Z	105.000	\$46.539	-\$5,012.52
07/22/11	07/27/11	BOUGHT	MORGAN STANLEY Trade# 47463 Bkt: 60	MS-200849	Z	210.000	\$23.938	-\$5,173.40

Total Bought Amount: -\$28,613.83

Page: 1 of 1 Rows: 1 6 of 6

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for equity trades are estimates, and may not match what is charged to the account. Fixed income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchases or sell decisions, for tax purposes or otherwise.

Home Voice

Last Stmt: 04/12

UBS Financial Services

¹ Total Sold Amount: \$23,470.23

² The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day

Intraday updates for Equity, Fixed Income and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates, and they do not match what is charged by the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The Firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

Act: [REDACTED]

Home Voice [REDACTED]

Type: RMA Status: Active PA: ADRK Features: HH-Premier

Address: J Howard Coble Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value:	204,472.10	Equity:	263,588.54	Money Funds/Sweep:	882.28	Debit/Credit Balance:	23.00	Funds Available:	97,342.28	Buying Power:	182,926.00
--------------	------------	---------	------------	--------------------	--------	-----------------------	-------	------------------	-----------	---------------	------------

Generated On: 05/11/2012

Account# in View: AD17085

UBS Financial Services

Entry Date	Settle Date	Activity	Description	Symbol / Security #	Type	Quantity	Price/Detail	Amount
12/06/11	12/06/11	REINVESTMENT	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4:26 NAV ON 12/05/11 SV=LTGB	MFPSKA-54VAND	1	147.775	REINVEST RIV	-5/65.41
12/22/11	12/22/11	REINVESTMENT	DAVIS NEW YORK VENTURE FD CL A DIVIDEND REINVESTED AT 32.22 NAV ON 12/21/11 SV=DVIG	MFVFA-54HUP9	1	12.970	REINVEST DIV	-497.89

Total Reinvestment Amount: -\$1,123.30

Page: 1 of 1 Rows: 1 - 2 of 2

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates, and may not match what is displayed on the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The Firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

Acct: [REDACTED]

Home Voice 1: [REDACTED]

Type: RMA Status: Active FA: ADR Features: HH, Premier

Address: J Howard Coble Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value:	264,472.10	Equity:	263,508.54	Money Funds/Sweep:	862.28	Debit/Credit Balance:	25.08	Funds Available:	92,342.28	Buying Power:	182,920.00
--------------	------------	---------	------------	--------------------	--------	-----------------------	-------	------------------	-----------	---------------	------------

Generated On: 05/11/2012

Account# in View: AD17085

Released By: Entry Date: 01/01/2011-12/31/2011, Worthless										
Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount		
04/14/11	04/14/11	WORTHLESS	FAIRPOINT COMMUNICATIONS INC SV WRL1	15242	2	2.000	WORTHLESS	\$0.00		

1 Total Worthless Amount: \$0.00

Page: 1 of 1 Rows: 1 - 1 of 1

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates, and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The Firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

Acct: [REDACTED]

Home Voice 1: [REDACTED]

Type: IRA Status: Active FA: ADRK Features: HH, Premier

Address: J Howard Coble Traditional IRA Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value:	26,344.52	Equity:	26,061.58	Money Funds/Sweep:	287.41	Debit/Credit Balance:	0.00	Funds Available:	287.41	Buying Power:	0.00
--------------	-----------	---------	-----------	--------------------	--------	-----------------------	------	------------------	--------	---------------	------

Generated On: 05/11/2012

Accounts in View: AD17088

Filtered by: Entry Date 01/01/2011-12/31/2011, Bought

Entry Date	Sell Date	Activity	Description	Symbol / Security	Type	Quantity	Price/Detail	Amount
03/24/11	03/29/11	BOUGHT	SAVIENT PHARMACEUTICALS INC Ticker: 97344 Bkt: 38	SVNT-410284	1	250.000	\$9.568	-12,495.39

¹ Total Bought Amount: -12,495.39

Page: 1 of 1 Rows: 1 - 1 of 1

¹ The "Total" is a sum of the values displayed in the "Amount" column.

² Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for equity trades are estimates, and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The Firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

Acc#: [REDACTED]

Home Voice 1: [REDACTED]

Type: IRA Status: Active FA: ADRK Features: HH, Premier

Address: J Howard Cable Traditional IRA Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

Total Value: 26,344.52 Equity: 26,061.58 Money Funds/Sweep: 282.41 Debit/Credit Balance: 0.00 Funds Available: 282.41 Buying Power: 0.00

Generated On: 05/11/2012

Account# In View: AD17088

UBS Financial Services

Filtered by: Entry Date 01/01/2011 12/31/2011, Sold								
Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detain	Amount
03/24/11	03/29/11	SOLD	MICRON TECHNOLOGY INC Trade#: 97021 Bid: 85	MU-286869	1	230.00	\$11.41	\$2,749.03

¹ Total Sold Amount: \$2,749.03

Page: 1 of 1 Rows: 1 - 1 of 1

¹ The "Total" is a sum of the values displayed in the "Amount" column.

² Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 20 minute delay. Commission and fees for Equity trades are estimates, and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The Firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

Acct: [REDACTED]

Home Voice [REDACTED]

Type: IRA Status: Active FA: ADRK Features: H/H, Premier

Address:) Howard Coble Traditional IRA Money Mgr: N/A Objective: Curr Income & Cap App Risk: Moderate Activity as of (Intra): N/A Activity as of: 05/10/12 Last Stmt: 04/12

[REDACTED]

Total Value:	26,344.52	Equity:	26,061.98	Money Funds/Sweep:	282.41	Debit/Credit Balance:	0.00	Funds Available:	282.41	Buying Power:	0.00
--------------	-----------	---------	-----------	--------------------	--------	-----------------------	------	------------------	--------	---------------	------

Generated On: 05/11/2012

Account# In View: AD17088

UBS Financial Services

Filtered By: Entry Date 01/01/2011 12/31/2011, Reinvestment									
Entry Date	Settle Date	Activity	Description	Symbol / Security#	Type	Quantity	Price/Detail	Amount	
12/22/11	12/22/11	REINVESTMENT	DAVIS NEW YORK VENTURE FUND DIV A DIVIDEND REINVESTED AT 37.22 NAV ON 12/21/11 SY=DNV3	544U7	I	0.154	REINVEST DIV	-54.95	
12/06/11	12/06/11	REINVESTMENT	FEDERATED KAUFMAN FUND CLASS A LT CAP GAINS REINVESTED AT 4.76 NAV ON 12/05/11 SY=LTG6	PF5KA-54NAV0	I	8.429	REINVEST DIV	-549.13	

Total Reinvestment Amount: -\$45.08

Page: 1 of 1 Rows: 1 - 2 of 2

1 The "Total" is a sum of the values displayed in the "Amount" column.

2 Displayed as an additional transaction, the above bank card activity is debited from your account on the 26th of each month, assuming this date is a business day. Otherwise, it is debited from your account on the following business day.

Intraday updates for Equity, Fixed Income and Mutual Fund trades, and some cash and security transactions are included on approximately a 30 minute delay. Commission and fees for Equity trades are estimates, and may not match what is charged to the account. Fixed Income agency trades may not include commission and fees. Mutual Fund trades are reflected following price confirmation from the fund company or transfer agent. Mutual Fund direct business, Mutual Fund transfers, some trade corrections and some fees are not included intraday.

This report is for informational purposes only and may or may not include all holdings or client accounts. All information presented is subject to change at any time and is provided only as of the date indicated. The Firm's periodic account statements and official tax documents are the only official record of client accounts and are not superseded, replaced, or amended by any of the information presented in these reports. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

Ref: 00004960 00043474

MorganStanley
SmithBarney

2011 Year End Summary

Page 16 of 31

J HOWARD COBLE
Account Number [REDACTED]

We are pleased to provide you with this overview of activity in your account this year.
This information will help you understand the performance of your investments and manage your account with the assistance of your Financial Advisor. This information is not provided to the IRS.

Value of your portfolio

Description	Amount
Combined account balance	\$ 98.51
Closed end funds	19,885.08
Bank deposit program - principal	1,768.93
Value of your account as of 12/31/11	\$ 23,642.52
Value of your account as of 12/31/10	\$ 23,642.52

Earnings summary 2011

Due to IRS reporting requirements, these figures may not be the same as totals reported on your monthly statement.

Description	1099 Reported	1099 Exempt	Total
Other dividends **	\$ 323.64		\$ 323.64
Qualified dividends	112.31		112.31
Totals	\$ 435.95		\$ 435.95

**If you received money funds earnings, capital gain distributions or non-taxable distributions, they are included in this amount.

Summary of miscellaneous tax withheld 2011

The following taxes have been withheld in compliance with U.S. federal, state or foreign regulations.

Description	Amount
Foreign tax paid	\$ 6.60
Total	\$ 6.60

2011 YEAR END SUMMARY

Ref: 00004960 00043675

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 18 of 31

J HOWARD COBLE
Account Number [REDACTED]**Details of 1099 Reported Dividends and Distributions 2011, Boxes 1a-2d***The following details show how we derived your total dividends reported on Form 1099-DIV. Amount displayed for dividends include dividend reinvestments, money fund earnings, and accrued dividends received.*

Reference Number	CUSIP Description	Total Ordinary Dividends* (Box 1a)	Short Term Capital Gain* (Box 1a)	Qualified Dividends (Box 1b)	Total Capital Gain distributions (Box 2a)	Unrecaptured Sec. 1250 gain (Box 2b)	Section 1202 gain (Box 2c)	Collectibles (28% gain) (Box 2d)
150000100	27828N 102000 EATON VANCE TAX-MANAGED DIVERSIFIED EQUITY INCOME FD	\$.36		\$.36				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150000200	27828D 106000 EATON VANCE SR FLOATING RT FUND	11.44						
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150000300	33733E 302000 FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD	1.12		1.12				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150000400	33733J 103000 FIRST TR ISE GLOBAL COPPER INDEX FD	11.35		11.35				
	THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT							
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							
150000500	33734G 108000 FIRST TRUST S&P REIT INDEX FD	23.35						
150000600	33734K 109000 FIRST TRUST LARGE CAP CORE ALPHADEX FUND	1.26		1.26				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED							

2011 YEAR END SUMMARY

Ref: 0004680 00043476

MorganStanley
SmithBarney

2011 Year End Summary

Page 17 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of 1099 Reported Dividends and Distributions 2011, Boxes 1a - 2d continued

Reference number	CUSIP Description	Total Ordinary Dividends Dividends* (Box 1a)	Short Term Capital Gain* (Box 1b)	Qualified Dividends (Box 1c)	Total Capital Gain Distributions (Box 2a)	Unrecaptured Sec. 1250 gain (Box 2b)	Section 1202 gain (Box 2c)	Collectibles 128% gain (Box 2d)
150000700	FIRST TRUST CONSUMER DISCRETIONARY ALPHADEX FD A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 13.26		\$ 13.26				
150000800	33734X119000 FIRST TRUST CONSUMER STAPLES ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	11.51		11.51				
150000900	33734X127000 FIRST TRUST ENERGY ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	5.73		5.73				
150001000	33734X143000 FIRST TRUST HEALTH CARE ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	1.01		1.01				
150001100	33734X168000 FIRST TRUST MATERIALS ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	3.03		3.03				
150001200	33734X184000 FIRST TRUST UTILS ALPHADEX FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	9.38		9.38				
150001300	464287242000 ISHARES IBOXX \$ INVESTOP INVESTMENT GRADE CORP FD FD	2.56						
150001400	464288519000 ISHARES IBOXX HIGH YLD CORP BOND FD	75.22						

2011 YEAR END SUMMARY

Ref: 00004960 00043477

MorganStanley
SmithBarney

2011 Year End Summary

Page 18 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of 1099 Reported Dividends and Distributions 2011, Boxes 1a-2d, continued

Reference number	CUSIP Description	Total Ordinary Dividends	Dividends* (Box 1a)	Short term capital gain* (Box 1b)	Qualified dividends (Box 1b)	Total capital gain distributions (Box 2a)	Unrecaptured Sec. 1250 gain (Box 2b)	Section 1202 gain (Box 2c)	Collectibles (28%) gain (Box 2d)
150001500	73360207000 POWERSHARES DWA EMERGING MKTS THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT	\$ 22.12			\$ 22.12				
150001600	73360278900 POWERSHARES S&P BK LN PORT ETF A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	21.82							
150001700	73360294300 POWERSHARES CEF INCOME COMPOSITE PORTFOLIO A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	104.40							
150001800	76139660500 REVENUESHARES ADR FUND A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	27.62			27.62				
150001900	78464A36900 SPDR BARCLAYS CAPITAL CONV SECURITIES ETF A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	18.70			4.56				
150002000	78464A51600 SPDR LEHMAN INTL TREASURY BOND FUND	9.47							
Totals		\$ 374.71			\$ 112.31				

* The total of these two categories equals the amount reported in Form 1099-DIV, Box 1a.

Please note:

- * "Dividends" includes both Qualified and non-qualified dividends received.
- * "Total capital gain distributions" is a total of long term capital gain distributions and the amounts reported in Boxes 2b through 2d.

2011 YEAR END SUMMARY

Ref: 00004960 0003478

MorganStanley
SmithBarney

2011 Year End Summary

Page 19 of 31

J HOWARD COBLE
Account Number

Details of 1099 Reported Dividends and Distributions 2011, Boxes 3 - 9

The following details show how we derived your total dividends reported on Form 1099-DIV. Amount displayed for dividends include dividend reinvestments, money fund earnings, and accrued dividends received.

Reference Number	CUSIP Description	Nondividend distributions (Box 3)	Federal income tax withheld (Box 4)	Investment expenses (Box 5)	Foreign tax paid (Box 6)	Cash liquidation distributions (Box 8)	Non cash liquidation distributions (Box 9)
150000100	2762281102000 EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FD A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 16.54					
150000400	337331109000 FIRST TR ISE GLOBAL COPPER INDEX FD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED				1.14		
150001500	739360207000 POWERSHARES DWA EMERGING MKTS THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED				5.46		
150001700	739360843000 POWERSHARES CEF INCOME COMPOSITE PORTFOLIO A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	44.70					
Totals		\$ 61.24			\$ 6.60		

2011 YEAR END SUMMARY

Ref: 00004860 00034679

MorganStanley
SmithBarney

2011 Year End Summary

Page 20 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short-Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	6	BDOZ ALLEN HAMLETON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/11	08/28/11	\$ 101.08	\$ 95.43		\$ 5.66
125000020	6	BDOZ ALLEN HAMLETON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/08/11	08/30/11	89.47	95.43	(5.96)	
125000030	7	BDOZ ALLEN HAMLETON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/07/11	110.17	108.84		.33
125000040	3	BDOZ ALLEN HAMLETON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/10/11	48.29	47.07		1.22
125000050	3	BDOZ ALLEN HAMLETON HOLDING CP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11	10/11/11	49.18	47.07		2.11
	6	MorganStanley SmithBarney LLC	08/01/11		98.36	98.17		2.19
	6	acted as your agent	08/01/11		98.37	90.21		8.16
125000060	8	FIRST TRUST MULTI CAP VALUE ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/11/10	02/11/11	24.09	192.97		48.12
	4	ALPHADEX FUND	08/18/10		120.54	95.00		25.54
	5	MorganStanley SmithBarney LLC	08/18/10		150.88	118.38		32.50
	4	acted as your agent	08/20/10		120.54	94.12		26.42
	13		08/21/10		381.78	328.77		53.01
125000070	5	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	05/23/11	10/19/11	166.59	218.02	(51.43)	
	1	TR AMEX BIOTECHNOLOGY INDX FD	06/30/11		33.32	44.02	(10.70)	
125000080	4	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD MorganStanley SmithBarney LLC acted as your agent	06/30/11	10/20/11	132.94	176.09	(43.15)	
	1	TR AMEX BIOTECHNOLOGY INDX FD	07/08/11		33.23	44.19	(10.96)	

2011 YEAR END SUMMARY

Ref: 00004950 00043480

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 21 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	4	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD Morgan Stanley Smith Barney LLC acted as your agent	07/08/11	10/20/11	\$ 132.93	\$ 176.75	(\$ 43.82)	
125000100	1	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD Morgan Stanley Smith Barney LLC acted as your agent	07/08/11	10/24/11	34.45	44.19	(9.74)	
	3	TR AMEX BIOTECHNOLOGY INDX FD Morgan Stanley Smith Barney LLC	07/11/11		103.34	131.26	(27.92)	
	2	acted as your agent	07/12/11		68.90	86.50	(17.60)	
125000110	5	FIRST TR EXCH TRADED FD FIRST TR AMEX BIOTECHNOLOGY INDX FD Morgan Stanley Smith Barney LLC acted as your agent	07/20/11	10/24/11	68.89	86.39	(16.50)	
	1	TR AMEX BIOTECHNOLOGY INDX FD Morgan Stanley Smith Barney LLC	07/26/11		174.09	213.46	(39.37)	
	1	acted as your agent	08/02/11		36.00	42.25	(7.25)	
125000170	3	FIRST TRUST BCK INDEX FUND Morgan Stanley Smith Barney LLC acted as your agent	08/01/11	02/16/11	35.00	38.88	(3.88)	
	2	in this transaction.	08/21/10	02/16/11	26.03	35.09	(9.06)	
125000180	2	FIRST TRUST BCK INDEX FUND Morgan Stanley Smith Barney LLC acted as your agent	08/21/10	02/16/11	91.22	92.04	(.82)	
	4	in this transaction.	08/21/10	02/16/11	91.22	92.97	(1.75)	
125000190	5	FIRST TRUST BCK INDEX FUND Morgan Stanley Smith Barney LLC acted as your agent	08/21/10	02/16/11	60.82	66.20	(5.38)	
	2	in this transaction.	08/21/10	02/16/11	60.81	61.36	(.55)	
	4	acted as your agent	08/21/10	02/16/11	121.63	122.72	(1.09)	
125000200	1	FIRST TRUST BCK INDEX FUND Morgan Stanley Smith Barney LLC acted as your agent	08/21/10	02/16/11	152.03	153.40	(1.37)	
	8	in this transaction.	11/12/10	02/16/11	30.45	38.40	(7.95)	
	2	acted as your agent	12/15/10	02/16/11	243.59	254.50	(10.91)	
125000210	3	FIRST TR USE GLOBAL COPPER INDEX FD Morgan Stanley Smith Barney LLC acted as your agent	03/29/11	06/30/11	126.20	126.76	(.56)	
	2	in this transaction.	03/29/11	06/30/11	84.14	84.51	(.37)	
	3	acted as your agent	03/29/11	06/30/11	126.20	128.67	(2.47)	
125000220	2	FIRST TR USE GLOBAL COPPER INDEX FD Morgan Stanley Smith Barney LLC acted as your agent	03/29/11	07/15/11	84.45	86.78	(2.33)	
	1	in this transaction.	04/12/11	07/15/11	42.23	44.50	(2.27)	

2011 YEAR END SUMMARY

Ref: 00004960 00043481

MorganStanley
SmithBarney

2011 Year End Summary

Page 22 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	7	FIRST TRISE GLOBAL COPPER INDEX FD MorganStanley SmithBarney LLC acted as your agent	04/12/11	07/20/11	\$ 300.84	\$ 311.49	(\$ 10.65)	
125000240	9	FIRST TRISE GLOBAL COPPER INDEX FD MorganStanley SmithBarney LLC acted as your agent	04/12/11	07/25/11	391.49	400.48	(8.99)	
125000250	1 2 6	FIRST TRISE GLOBAL COPPER INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/11/11 06/09/11 06/15/11	08/02/11	41.17 82.34 247.03	41.91 79.84 231.42	(.74) 2.50 15.61	
125000290	7	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	03/23/11	104.71	94.94		9.77
125000300	15	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	03/31/11	232.57	203.43		29.14
125000310	1	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	05/11/11	16.24	13.56		2.68
125000320	1	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/16/10	05/17/11	16.02	13.56		2.46
125000330	3	FIRST TRISE REVERIE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/18/11	09/30/11	47.92	56.08	(8.16)	
125000340	6	FIRST TRISE REVERIE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/18/11	10/05/11	96.09	112.18	(17.07)	

2011 YEAR END SUMMARY

Ref: 00004950 0003482

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 23 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	2	FIRST TR USE REVERSE NAT GAS	08/18/11	10/07/11	\$ 32.32	\$ 37.38	(\$ 5.06)	
	3	INDEX FUND	08/30/11		48.47	57.68	(9.21)	
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
125000360	10	FIRST TR USE REVERSE NAT GAS	08/30/11	10/11/11	171.09	192.26	(21.17)	
		INDEX FUND						
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
125000370	10	FIRST TR USE REVERSE NAT GAS	08/30/11	10/12/11	172.00	192.26	(20.26)	
		INDEX FUND						
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
125000400	5	FIRST TRUST ENERGY	03/23/11	06/30/11	116.67	119.36	(2.69)	
	3	ALPHADEX FUND	03/23/11		69.88	71.62	(1.74)	
	4	Morgan Stanley Smith Barney LLC	03/30/11		83.18	98.71	(15.53)	
		acted as your agent						
125000410	11	FIRST TRUST ENERGY	03/30/11	09/28/11	199.09	271.45	(72.36)	
		ALPHADEX FUND						
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
125000420	6	FIRST TRUST ENERGY	03/30/11	10/05/11	100.51	148.07	(47.56)	
	9	ALPHADEX FUND	03/31/11		150.76	224.18	(73.42)	
	5	Morgan Stanley Smith Barney LLC	04/12/11		100.51	140.45	(39.94)	
		acted as your agent						
125000430	7	FIRST TRUST ENERGY	04/12/11	10/07/11	120.42	183.85	(63.43)	
		ALPHADEX FUND	05/11/11		120.42	161.88	(41.46)	
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
125000440	15	FIRST TRUST ENERGY	05/11/11	10/18/11	279.97	346.88	(66.91)	
		ALPHADEX FUND						
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
125000450	18	FIRST TRUST HEALTH CARE	12/06/10	05/11/11	547.75	448.08	99.67	
	8	ALPHADEX FUND	12/15/10		243.45	206.35	38.10	
	15	Morgan Stanley Smith Barney LLC	01/28/11		486.89	419.92	66.97	
		acted as your agent						

2011 YEAR END SUMMARY

Ref: 00004660 0003483

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 24 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	1	FIRST TRUST HEALTH CARE AL PHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	01/29/11	05/17/11	\$ 30.16	\$ 26.25		\$ 3.91
125000600	5	FIRST TRUST TECHNOLOGY AL PHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	11/11/10 06/15/11	10/05/11	93.39 18.67	104.37 22.61	(10.98) (3.94)	
125000610	2	FIRST TRUST TECHNOLOGY AL PHADEX FUND Morgan Stanley Smith Barney LLC acted as your agent	06/16/11 07/08/11 08/01/11	10/07/11	38.00 115.79 19.30	45.23 143.92 21.71	(6.63) (28.13) (2.41)	
125000620	1	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/02/11	07/15/11	37.93	43.86	(5.93)	
125000630	2	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/02/11	07/22/11	78.24	87.71	(9.47)	
125000640	4	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	06/03/11 05/05/11 05/05/11	07/26/11	158.44 118.83 39.60	162.17 105.60 35.20	(3.73) 13.23 4.40	
125000650	2	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	05/02/11 05/03/11	07/26/11	79.22 118.82	87.71 121.63	(8.49) (2.81)	
125000660	1	ISHARES SILVER TRUST Morgan Stanley Smith Barney LLC acted as your agent	06/05/11 05/11/11 05/17/11	08/02/11	39.57 118.70 356.08	36.20 106.44 292.01	4.37 12.26 64.07	
125000670	1	ISHARES 1600X \$ INVESTOP INVESTMENT GRADE CORP FD PD Morgan Stanley Smith Barney LLC acted as your agent	03/04/10	02/11/11	107.59	105.73		1.86

2011 YEAR END SUMMARY

Ref: 00004960 00043484

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 25 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000760	13	POWERSHARES S&P BK LN PORT ETF Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/04/11	11/09/11	\$ 313.03	\$ 316.23	(\$ 3.20)	
125000790	5	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/16/10	07/22/11	130.09	124.85		5.24
125000800	22	POWERSHARES FTSE RAFI DEVELOPED MK TS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/03/10	02/17/11	911.36	812.16		99.20
	1		08/11/10		41.43	35.05		6.38
125000810	15	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/18/10	05/17/11	586.59	487.83		88.76
	2		08/03/10		73.13	71.35		6.78
125000820	1	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	12/15/10	08/04/11	34.57	37.54	(2.97)	
	15		02/11/11		524.54	607.20	(82.66)	
125000830	5	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/05/11	172.99	202.40	(29.41)	
125000840	4	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/11/11	134.51	161.92	(27.41)	
125000850	6	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/15/11	207.29	242.88	(35.59)	
125000860	4	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/11/11	08/23/11	133.23	161.92	(28.69)	

2011 YEAR END SUMMARY

Ref: 00004860 00043485

MorganStanley
SmithBarney

2011 Year End Summary

Page 26 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	1	REVENUESHARES ADR FUND	02/11/11	08/23/11	\$ 33.10	\$ 40.48	(\$ 7.38)	
	1	MorganStanley SmithBarney LLC	05/11/11		33.10	40.18	(7.08)	
	1	acted as your agent	08/02/11		33.09	36.82	(3.73)	
		in this transaction.						
125000880	5	SPDR BARCLAYS CAPITAL CONV	08/21/10	08/04/11	193.24	194.33	(1.09)	
	6	SECURITIES ETF	08/23/10		231.88	232.68	(.80)	
	3	MorganStanley SmithBarney LLC	02/14/11		115.94	127.64	(11.70)	
		acted as your agent						
125000890	3	SPDR BARCLAYS CAPITAL CONV	02/14/11	08/05/11	111.97	127.63	(15.66)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000900	2	SPDR BARCLAYS CAPITAL CONV	02/15/11	08/11/11	74.77	85.15	(10.38)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000910	5	SPDR BARCLAYS CAPITAL CONV	02/15/11	08/23/11	182.74	212.86	(30.12)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000920	4	SPDR BARCLAYS CAPITAL CONV	02/15/11	08/23/11	146.19	170.29	(24.10)	
		SECURITIES ETF						
		MorganStanley SmithBarney LLC						
		acted as your agent						
Total					\$ 14,810.24	\$ 15,037.05	(\$ 1,219.63)	\$ 792.82

2011 YEAR END SUMMARY

Ref: 00004960 0003498

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 27 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	2	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD Morgan Stanley Smith Barney LLC	02/26/09	03/16/11	\$ 88.40	\$ 28.15		\$ 40.25
	4	acted as your agent	03/13/09		136.80	56.76		80.04
125000130	5	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD Morgan Stanley Smith Barney LLC	02/26/09	03/16/11	171.00	70.37		100.63
		acted as your agent						
125000140	4	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD Morgan Stanley Smith Barney LLC	03/13/09	03/22/11	138.55	56.76		81.79
		acted as your agent						
125000150	1	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD Morgan Stanley Smith Barney LLC	03/13/09	07/12/11	36.91	14.19		22.72
	4	acted as your agent	03/16/09		147.63	55.82		91.81
125000180	9	FIRST TR EXCH TRADED FD FIRST TR DOW JONES INTERNET INDX FD Morgan Stanley Smith Barney LLC	03/16/09	07/16/11	329.21	125.60		203.61
		acted as your agent						
125000260	14	FIRST TRUST S&P REIT INDEX FD Morgan Stanley Smith Barney LLC	01/06/10	03/16/11	208.60	163.42		45.18
		acted as your agent						
125000270	13	FIRST TRUST S&P REIT INDEX FD Morgan Stanley Smith Barney LLC	01/06/10	03/16/11	193.70	161.74		41.96
		acted as your agent						
125000280	10	FIRST TRUST S&P REIT INDEX FD Morgan Stanley Smith Barney LLC	01/06/10	03/22/11	151.71	116.73		34.98
		acted as your agent						

2011 YEAR END SUMMARY

Ref: 00004960 00043487

MorganStanley
SmithBarney

2011 Year End Summary

Page 28 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
129000290	12	FIRST TRUST S&P REIT INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/06/10	03/23/11	\$ 179.51	\$ 140.07		\$ 39.44
129000390	9	FIRST TRUST CONSUMER DISCRETIONARY AL PHADEX FD MorganStanley SmithBarney LLC acted as your agent	04/27/09	03/23/11	180.90	96.10		84.80
129000390	8	FIRST TRUST CONSUMER DISCRETIONARY AL PHADEX FD MorganStanley SmithBarney LLC acted as your agent	04/22/09	03/25/11	187.91	96.10		91.81
129000470	5	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	05/11/11	128.58	56.35		72.23
129000480	19	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	05/17/11	472.28	214.14		258.14
129000490	8	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	06/08/11	394.68	90.16		104.52
129000500	9	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	12/24/08	06/15/11	216.33	101.44		113.89
129000510	2	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	01/02/09	09/13/11	23.93	12.39		11.54
129000520	6	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	01/02/09	11/03/11	41.47	24.78		16.69
129000520	6	FIRST TRUST MATERIALS AL PHADEX FUND MorganStanley SmithBarney LLC acted as your agent	01/02/09	11/03/11	127.43	74.34		53.09

2011 YEAR END SUMMARY

Ref: 00004860 0003488

MorganStanley
SmithBarney

2011 Year End Summary

Page 28 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - Condensed

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000530	9	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	07/30/09	06/11/11	\$ 227.01	\$ 132.13		\$ 94.88
125000540	14	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	07/30/09	09/07/11	269.30	205.63		63.77
	6	ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	09/16/09		115.42	95.54		19.88
125000560	10	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	09/16/09	09/08/11	192.30	160.90		31.40
125000580	11	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/16/09	09/12/11	208.67	176.98		31.69
125000570	5	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/16/09	09/21/11	99.34	80.45		18.89
125000590	11	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/16/09	09/27/11	218.58	176.99		41.59
125000590	1	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/16/09	09/30/11	78.44	18.09		2.35
	3	ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	07/26/10		55.31	55.84	(.53)	
125000600	7	FIRST TRUST TECHNOLOGY ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	07/26/10	10/05/11	130.75	130.30		.45
	1	ALPHADEX FUND MorganStanley SmithBarney LLC acted as your agent	08/09/10		18.98	18.43		.25
	5	MorganStanley SmithBarney LLC acted as your agent	08/11/10		93.39	86.46		4.93
125000670	1	ISHARES BOX \$ INVESTOP INVESTMENT GRADE CORP FD MorganStanley SmithBarney LLC acted as your agent	06/11/09	02/11/11	107.59	98.09		9.50
	2	MorganStanley SmithBarney LLC acted as your agent	06/16/09		215.17	196.89		18.28
			01/06/10		215.17	210.15		4.98

2011 YEAR END SUMMARY

Ref: 00004860 0003489

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 30 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
129000680	2	ISHARES iBOX HIGH YLD CORP BOND FD Morgan Stanley Smith Barney LLC acted as your agent	08/17/09	05/17/11	\$ 184.44	\$ 159.61		\$ 24.83
129000690	1	ISHARES iBOX HIGH YLD CORP BOND FD Morgan Stanley Smith Barney LLC acted as your agent	08/17/09	09/22/11	\$4.88	\$9.81		\$5.07
129000700	15	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/29/09	02/14/11	261.74	149.26		112.48
	18	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/06/09	05/06/09	314.09	195.38		118.71
129000710	14	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/06/09	02/15/11	244.63	151.96		92.67
129000720	14	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/06/09	02/16/11	246.19	151.96		94.23
	1	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/24/09		17.89	12.14		5.45
129000730	7	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/24/09	05/11/11	131.06	86.02		46.04
129000740	5	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/24/09	07/22/11	97.89	60.72		36.87
129000750	3	POWERSHARES DWA EMERGING MKTS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/24/09	11/03/11	48.74	36.44		12.30
129000770	2	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent	09/31/09	05/17/11	51.94	51.52R		.42

2011 YEAR END SUMMARY

Ref: 00004980 0004360

Morgan Stanley
Smith Barney

2011 Year End Summary

Page 31 of 31

J HOWARD COBLE
Account Number [REDACTED]

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000780	6	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent	03/31/10	07/15/11	\$ 155.03	\$ 154.55 R		\$.48
125000790	7	POWERSHARES CEF INCOME COMPOSITE PORTFOLIO Morgan Stanley Smith Barney LLC acted as your agent	04/01/10	07/22/11	382.14	380.78 R		1.36
	1		04/27/10		26.02	25.88 R		.14
	16		05/13/10		418.31	403.98 R		12.33
	9		05/16/10		224.18	218.77 R		15.41
125000820	6	REVENUESHARES ADR FUND Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/03/10	08/04/11	209.81	214.03	(4.22)	
Total					\$ 8,428.03	\$ 5,921.04	(\$ 4.75)	\$ 2,506.74

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount	Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	INVESTMENT AND MGMT SERVICES FROM 01/01/11 TO 09/30/11		\$ 91.42	220000200	04/15/11	INVESTMENT AND MGMT SERVICES FROM 04/01/11 TO 06/30/11		\$ 95.69
220000300	07/15/11	INVESTMENT AND MGMT SERVICES FROM 07/01/11 TO 08/30/11		96.63	220000400	10/23/11	INVESTMENT AND MGMT SERVICES FROM 10/01/11 TO 12/31/11		90.00
Total				\$ 363.73					

As you requested, copies of this document have also been sent to:

ED McDONALD, CHIEF OF STAFF

2011 YEAR END SUMMARY

WELLS
FARGO
ADVISORS

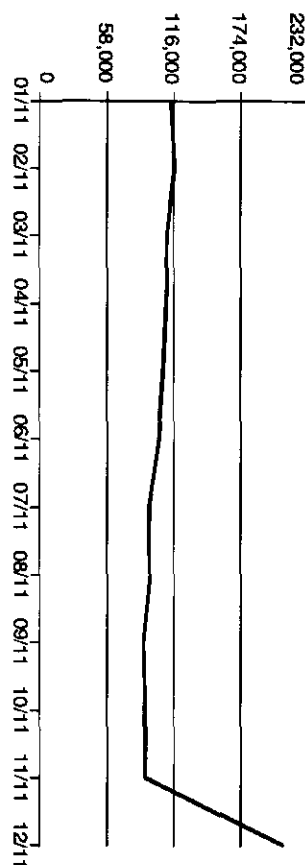
SNAPSHOT

J HOWARD COBLE

Page 1 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]

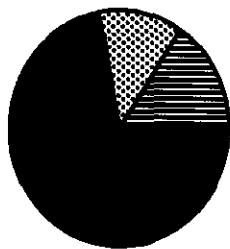
Value over time



	THIS PERIOD	THIS YEAR
Opening value	\$90,872.12	\$113,572.60
Cash deposited	120,497.76	136,893.51
Securities deposited	0.00	0.00
Cash withdrawn	-381.23	-41,496.01
Securities withdrawn	0.00	0.00
Income earned	153.24	2,042.83
Change in value	-488.17	-359.21
Closing value	\$210,653.72	\$210,653.72

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	31,486.59	34.65	151,756.36	72.04	15
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	26,422.87	29.08	25,910.90	12.30	208
Unit investment trusts	32,962.66	36.27	32,986.46	15.66	1,827
Asset value	\$90,872.12	100%	\$210,653.72	100%	\$2,050

SNAPSHOT

J HOWARD COBLE

Page 2 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 0000000000

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Deposits	\$31,486.59	136,395.75
Income and distributions	120,000.00	2,042.83
Other additions	153.24	497.76
	497.76	497.76
Net additions to cash	\$120,651.00	\$138,936.34
Withdrawals by check	-381.23	-41,350.01
Securities purchased	0.00	-196.16
Electronic funds transfers	0.00	-21.00
Other subtractions	0.00	-125.00
Net subtractions from cash	-\$381.23	-\$41,692.17
Closing value of cash and sweep balances	\$151,756.36	

Income summary

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.92	4.89
Interest	152.32	1,841.78
Total taxable income	\$153.24	\$1,846.67
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$153.24	\$1,846.67

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-1.97	0.00	0.00
Long term (L)	-3,905.03	0.00	0.00
Total	-\$3,907.00	\$0.00	\$0.00

WELLS
FARGO

ADVISORS

SNAPSHOT

J HOWARD COBLE

Page 3 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]

Your Financial Advisor

JOHN COPLEY
Phone: 800-326-2268

100 NORTH MAIN STREET, 6TH FL
WINSTON-SALEM, NC 27150

Client service information

Customer service: 800-733-8812
En español: 800-326-8977
Website: www.wellstaradvisors.com

Account profile

Full account name: J HOWARD COBLE
Account type: Command Asset Program
Brokerage account number: 2059-3911
Command account number: 4002630445
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Available funds

Cash	0.00
Money market and sweep funds	151,756.36
Available for loan	0.00
Your total available funds	\$151,756.36

For your consideration

Go paperless. Accessing all of your account documents online is easy and costs nothing. To participate, log in to Online Brokerage through wellstaradvisors.com. Click on the Delivery Preferences link found under Statements & Documents to turn off paper delivery of your account documents. If you are not an Online Brokerage user and need to sign up, go to wellstaradvisors.com/signup or call 800-326-4434 for assistance.

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

J HOWARD COBLE

Page 4 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]**Additional information**

Return of principal	THIS PERIOD 497.76	THIS YEAR 497.76
---------------------	-----------------------	---------------------

Portfolio detail**Cash and Sweep Balances**

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	ACCOUNT	% OF ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	72.04	0.01	151,756.36	15.17
Interest Period 12/01/11 - 12/31/11				

Total Cash and Sweep Balances

72.04

\$151,756.36

\$15.17

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO ADVANTAGE FUNDS-ASSET ALLOCATION									
FD-CLASS A									
EAAPX									
On Reinvestment									
Acquired 11/11/04 L nc		7.65599	13.36	102.29		91.26	-11.03		
Acquired 11/11/04 L nc		7.96399	13.38	106.60		94.93	-11.67		
Acquired 11/11/04 L nc		7.69199	13.38	102.99		91.69	-11.30		
Acquired 11/11/04 L nc		7.98899	13.41	107.17		95.23	-11.94		
Acquired 11/11/04 L nc		5.24500	13.41	70.39		62.52	-7.87		
Acquired 11/11/04 L nc		7.99099	13.41	107.24		95.25	-11.99		
Acquired 11/11/04 L nc		9.72699	13.42	130.57		115.95	-14.62		

WELLS
FARGO

ADVISORS

J HOWARD COBLE

Page 5 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/1/04 L nc		8.42599	13.42	113.11		100.44	-12.67		
Acquired 11/1/04 L nc		6.05899	13.42	81.34		72.22	-9.12		
Acquired 11/1/04 L nc		6.19899	13.44	83.33		73.89	-9.44		
Acquired 11/1/04 L nc		9.55099	13.44	128.38		113.85	-14.53		
Acquired 11/1/04 L nc		9.88199	13.44	132.88		117.79	-15.09		
Acquired 11/1/04 L nc		9.72199	13.44	130.76		115.89	-14.87		
Acquired 11/1/04 L nc		5.86799	13.45	78.94		69.95	-8.99		
Acquired 11/1/04 L nc		5.87899	13.45	79.10		70.08	-9.02		
Acquired 11/1/04 L nc		6.03599	13.46	81.30		71.95	-9.35		
Acquired 11/1/04 L nc		6.18799	13.47	83.37		73.76	-9.61		
Acquired 11/1/04 L nc		7.07799	13.47	95.40		84.37	-11.03		
Acquired 11/1/04 L nc		6.71399	13.48	90.53		80.03	-10.50		
Acquired 11/1/04 L nc		6.49699	13.49	87.68		77.44	-10.24		
Acquired 11/1/04 L nc		6.31599	13.50	85.29		75.29	-10.00		
Acquired 11/1/04 L nc		9.87800	13.45	132.93		117.75	-15.18		
Acquired 11/1/04 L nc		10.03200	13.46	135.04		119.58	-15.46		
Acquired 11/1/04 L nc		10.13200	13.37	135.48		120.77	-14.71		
Acquired 11/1/04 L nc		10.68900	13.38	143.02		127.41	-15.61		
Acquired 11/1/04 L nc		10.40000	13.39	139.25		123.97	-15.28		
Acquired 11/1/04 L nc		10.21800	13.38	136.81		121.80	-15.01		
Acquired 11/1/04 L nc		9.54700	13.39	127.92		113.80	-14.12		
Acquired 11/1/04 L nc		8.86900	13.41	118.94		105.72	-13.22		
Acquired 11/1/04 L nc		8.63500	13.41	115.86		102.93	-12.93		
Acquired 11/1/04 L nc		8.72500	13.42	117.12		104.00	-13.12		
Acquired 11/1/04 L nc		8.22600	13.44	110.56		98.05	-12.51		
Acquired 11/1/04 L nc		7.94600	13.44	106.82		94.71	-12.11		
Acquired 11/1/04 L nc		7.87000	13.45	105.90		93.81	-12.09		
Acquired 11/1/04 L nc		4.75800	13.45	64.08		56.72	-7.36		
Acquired 11/1/04 L nc		1.23700	13.45	16.64		14.74	-1.90		
Acquired 11/22/04 L nc		19.88220	10.18	202.44		236.99	34.55		
Reinvestments L nc		2.80500	11.98	33.63		33.44	-0.19		
Total	1.72	304.52800		\$4,021.10	11.9200	\$3,629.97	-\$391.13	\$53.29	1.47
Client Investment (Excluding Reinvestments)								\$3,785.03	
Gain/Loss on Client Investment (Including Reinvestments)								-\$155.06	
WELLS FARGO ADVANTAGE FDS-ASSET ALLOCATION FDS CLASS B EABFX On Reinvestment Acquired 02/13/06 L nc									
		352.68399	14.16	5,000.00		4,147.56	-852.44		

J HOWARD COBLE

Page 6 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]**Mutual Funds****Open End Mutual Funds continued**

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	ADU PRICE/ ORIG PRICE	ADU COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/12/07 L nc			679,761.99	14.70	10,000.00		7,993.99	-2,006.01		
Reinvestments L nc			530,018.51	11.04	5,856.63		6,233.04	376.41		
Reinvestments S nc			13,669.00	11.89	162.53		160.75	-1.78		
Systematic Investment L nc			318,503.51	13.13	4,183.36		3,745.59	-437.77		
Total		10.58	1,894,637.00		\$25,202.52	11.7600	\$22,280.93	-\$2,921.59	\$155.36	0.70
Client Investment (Excluding Reinvestments)										
Gain/Loss on Client Investment (Including Reinvestments)										
							\$19,183.36			
							\$3,097.57			
Total Open End Mutual Funds		12.30			\$29,223.62		\$25,910.90	-\$3,312.72	\$208.65	0.81
Total Mutual Funds		12.30			\$29,223.62		\$25,910.90	-\$3,312.72	\$208.65	0.81

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Unit Investment Trusts**Corporate Trusts**

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	ADU PRICE/ ORIG PRICE	ADU COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
CLAYMORE SECURITIES										
GUGGENHEIM INT INVT GRD										
CORP SER 20 CASH										
Acquired 05/20/10 L nc		15.66	34	987.66	33,580.74	970.1900	32,986.46	-594.28	1,827.84	5.54
				1,008.70	34,295.80					
Total Corporate Trusts		15.66			\$33,580.74		\$32,986.46	-\$594.28	\$1,827.84	5.54
					\$34,295.80					
Total Unit Investment Trusts		15.66			\$33,580.74		\$32,986.46	-\$594.28	\$1,827.84	5.54
					\$34,295.80					

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

WELLS
FARGO

ADVISORS

J HOWARD COBLE

Page 7 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]

Activity detail**Deposits**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/12	Cash	DEPOSIT				120,000.00

Total Deposits:**\$120,000.00****Income and distributions**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/27	Cash	INTEREST		CLAYMORE SECURITIES GUGGENHEIM INT INVT GRD CORP SER 20 CASH 122511 34 AS OF 12/25/11		152.32

12/30	Cash	INTEREST		BANK DEPOSIT SWEEP 123011 151.755		0.92
-------	------	----------	--	--------------------------------------	--	------

Total Income and distributions:**\$153.24****Other additions**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/06	Cash	EXCHANGE	5.82900	WELLS FARGO ADVANTAGE FUNDS-ASSET ALLOCATION FD-CLASS A AS OF 12/05/11 SHR CLASS EX @ \$12.199 FROM CUSIP 949850434		0.00

12/06	Cash	EXCHANGE	2.01100	WELLS FARGO ADVANTAGE FUNDS-ASSET ALLOCATION FD-CLASS A AS OF 12/05/11 SHR CLASS EX @ \$12.202 FROM CUSIP 949850434		0.00
-------	------	----------	---------	--	--	------

12/28	Cash	PRINCIPAL		CLAYMORE SECURITIES GUGGENHEIM INT INVT GRD CORP SER 20 CASH 122811 34		497.76
-------	------	-----------	--	---	--	--------

Total Other additions:**\$497.76**

J HOWARD COBLE

Page 8 of 10

DECEMBER 1 - DECEMBER 31, 2011
 ACCOUNT NUMBER: [REDACTED]

Activity detail continued**Withdrawals by check**

Entries that display a blank in the expense code field are checks generated by the firm based upon standing or specific instructions that you have provided.

DATE	ACCOUNT TYPE	CHECK NUMBER	DESCRIPTION	EXPENSE CODE	AMOUNT
12/09	Cash	0002973	GUILFORD LODGE 656 AF & AM	Unspecified	-85.00
12/06	Cash	0002976*	CHARLES CARTER	Unspecified	-85.00
12/01	Cash	0002977	GREENSBORO DERMATOLOGY	Unspecified	-80.49
12/09	Cash	0002978	AT&T SERVICES CHECKPAYMT	Unspecified	-44.51
12/07	Cash	0002979	TOWN OF BOONE	Unspecified	-28.50
12/09	Cash	0002980	AT&T SERVICES CHECKPAYMT	Unspecified	-32.34
12/13	Cash	0002981	CHARTER	Unspecified	-25.39
* Checks out of sequence					
Total Withdrawals by check:					
					-\$381.23

Other subtractions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/06	Cash	EXCHANGE	-5.92100	WELLS FARGO ADVANTAGE FDS-ASSET ALLOCATION FDS CLASS B AS OF 12/05/11 SHR CLASS EX @ \$12.009 TO CUSIP 94985D442		0.00
12/06	Cash	EXCHANGE	-2.04300	WELLS FARGO ADVANTAGE FDS-ASSET ALLOCATION FDS CLASS B AS OF 12/05/11 SHR CLASS EX @ \$12.011 TO CUSIP 94985D442		0.00
Total Other subtractions:						\$0.00

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	TRANSFER FROM	BEGINNING BALANCE	31,486.59	12/06	TRANSFER FROM	BANK DEPOSIT SWEEP	-85.00
12/01	TRANSFER FROM	BANK DEPOSIT SWEEP	-80.49	12/07	TRANSFER FROM	BANK DEPOSIT SWEEP	-28.50

WELLS
FARGO

ADVISORS

J HOWARD COBLE

Page 9 of 10

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: [REDACTED]**Cash sweep activity continued**

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/09	TRANSFER FROM	BANK DEPOSIT SWEEP	-161.85	12/29	TRANSFER TO	BANK DEPOSIT SWEEP	497.76
12/12	TRANSFER TO	BANK DEPOSIT SWEEP	120,000.00	12/30	REINVEST INT	BANK DEPOSIT SWEEP	0.92
12/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-25.39	12/31		ENDING BALANCE	151,756.36
12/28	TRANSFER TO	BANK DEPOSIT SWEEP	152.32				

Specific instructions and disclosures**Available funds**

Available for loan reflects the approximate amount available as of the statement period ending date and should be reduced by any pending checks and Visa charges not yet cleared. This amount is the approximate amount available for withdrawal and loans. A margin loan is a variable rate loan secured by your account.

Cost basis - To add or update cost basis information or modify any cost basis reporting options, please contact Your Financial Advisor.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FIC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.