т	1	EXC	- +	- T		3330	_	.= '<	=	; 0 D	PRE		S T				§ ⊆
Exemptions	Trusts	LUSIC	than \$10,000) during the reporting period? If yes, complete and attach Schedule	yes, com	Did you, you reportable a period?	Did you, your spouse, or a dependent child more than \$200 in the reporting period or f more than \$1,000 at the end of the period? If yes, complete and attach Schedule	yes, com	id any Indi ou for a sp	yes, com	id you or y r more fro	LIMIN	Report Type	Filer Status				ITED
i)N OF)) during ti plete and	plete and	ır spouse, sset in a tı	rr spouse, 200 in the 1,000 at th iplete an	plete an	vidual or c eech, appo	piete an	n any sou	ARY I		<u> </u>				STA:
Have you because	Details re disclosec	SPOL	ne reportin d attach s	d attach s	or depend ansaction	or a deper reporting e end of th d attach t	d attach t	organizatio Barance, or	d attach :	e have "earce in the r	NFOR	Annual (fember louse of		 (0		TES H
excluded	garding " I. Have y	ISE, DI	than \$10,000) during the reporting period? If yes, complete and attach Schedule V	If yes, complete and attach Schedule IV.	ent child p exceeding	Did you, your spouse, or a dependent child re- more than \$200 in the reporting period or hold more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	If yes, complete and attach Schedule II.	n make a d article in t	If yes, complete and attach Schedule I.	Did you or your spouse have "earned" income (e. or more from any source in the reporting period?	MATIO	Annual (May 15)	Member of the U.S House of Represer		EORGE		HOUS
from this	Qualified ou exclud	EPENI	<u>.</u>	N.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	=	Did any individual or organization make a donation to charity in you for a speech, appearance, or article in the reporting period?		me (e.g., sı >riod?	N :- A		Member of the U.S. House of Representatives	(Full Name)	GEORGE J. (MIKE) KELLY, JR		E OF
s report a	Blind Trued from t)ENT,	•	provide li	ill, or exch	nearmed" ir ortable ass		charity in I		alaries or fo	NSWE	Amendment		me)	E) KELI		REPF
ny other a	ısts" appı his report	OR TR		If yes, complete and attach Schedule IV.	ange any orting	et worth		Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?		Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	R EAC	dment	State: PA District: 03		, ≺ JR		UNITED STATES HOUSE OF REPRESENTAT
ssets, "u 17 Do no	oved by to	II TSU		5	Yes 🗸	Yes <		yes □		Yes 🗸	H OF 1						UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT
nearned" t answer	he Comm f such a t	VEORN	Yes ✔ No		8 □	8	 - 	₩ S		No 🗌	HESE	Termination	; 				VES
Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" ne disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION ANSWER EACH OF THESE QUESTIONS	S EI		,X eg D	VIII. 0. □	====		=:	≤. e a D	PRELIMINARY INFORMATION ANSWER EACH OF THESE QUESTIONS	ation	Officer Or Employee				77
ransactio es you h	thics and	NA N	Each question i schedule attach	yes, com	Did you have entity?	Old you hold any repor VIII. current calendar year? If yes, complete and	yes, com	Did you, your spouse, reimbursements for tro	If yes, complete an	Did you, your spouse, reporting period (i.e., a exempt)?	NOIT	Тегг	yee 				FO or use by
ns, or lial ave first c	certain c	SWER	estion ir attach	If yes, complete and attach Schedule IX.	any repor	Did you hold any reportable positions on or befor current calendar year? If yes, complete and attach Schedule VIII.	If yes, complete and attach Schedule VII.	r spouse, c ents for tra erce)?		r spouse, c riod (i.e., a		Termination	Emp				FORM A Page 1 of 11 For use by Members, officers, and employees
onsulted	other "excepted trusts" need not be ouse, or dependent child?	EACH	n this part must be answere ned for each "Yes" response	attach So	tabie agree	able position attach So	attach So	r a depend vel in the ro	d attach Schedule VI.	vr a depend)gregating		Date:	ploying Office:	(Dayti	202		ers, offic
a spouse with the	epted tru	OF T	art must ach "Ye	chedule IX	ment or ar	ons on or t	chedule V	lent child re aporting pe	chedule V	lent child romore than			Office:	(Daytime Telephone)	202-225-5406		ers, and
or depen	sts" need t child?	HESE	be ans	ſ	rangement	before the c	7	eceive any riod (worth	7.	eceive any \$350 and r				ione)	ි ති :		Page 1 of 11 I employee:
dent chil	not be	QUES:	wered a		Did you have any reportable agreement or arrangement with an outside entity?	Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.		or a dependent child receive any reportable travel or avel in the reporting period (worth more than \$350		Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)?			3		2017	- SS	ees
d cs. Yes	Υe	SNOIT	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.					9		ft in the		more than 30 days late.	A \$200 penalty shall be assessed against anyone who files	(Offic	MUS 10	SOUTH THE RECURSE COME	DEL
	Yes 🗸 N		appropi		Yes	Yes <		Yes K		Yes 🗌		an 30 d	penalty ssed ag	(Office Use Only)	PH 2	ECENTS.	IVE
8 (No 🗌		riate		□ 8 <	8	:	8 □		□ No ✓		ays	shall' jainst)nly) ,	2012 AUG 10 PH 2: 57 M	C III	HAND DELIVERED
											•			·	2		

SCHEDULE I - EARNED INCOME

Name GEORGE J. (MIKE) KELLY, JR

Page 2 of 11

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

4 : January .		
Source	Туре	Amount
Kelly Chevrolet Cadillac, Inc. Butler, PA	Spouse Salary	N/A
Kelly Chevrolet Cadillac, Inc. Butler, PA	Salary - compensation for services	\$24,000
Fidelity Warranty Services	Spouse Honorarium	N/A

w
$\tilde{}$
~,
T
_
т
=
_
=
г
Ш
_
=
_
1
_
ъ
ഗ
-
Ø
m
111
-
U)
ъ
_
z
三
u
-
=
_
т
,,,,
77
~
7
≤
ш
⋍
U
7
-
_
_
=
O
¥
O
=
₹
=

	រា				ASSet. Identify (a) each ass value exceeding \$1 reportable asset or "unearned" income Provide complete n For all IRAs and obt (i.e.,plans in which investments), provid reporting threshold only the name of th reporting period. For rental or other i state the name of th location in Block A. Exclude: Your pers (unless there was re \$5,000 or less in a p in, or income derive Savings Plan. If you so choose, yo spouse (SP) or depo optional column on	SCHEDU
Land 12.67 acres, Route 8, Butler County, PA	Real estate - Pittsburgh Rd., Butler County, PA	Mike Kelly Automotive, Inc., Auromotive Dealership, Butler, PA	Mike Kelly Hyundai, Inc. Automobile Dealership, Butler, PA	Kelly Chevrolet Cadillac, Inc. Automotive Dealership, Butler, PA	and, pot help the from the fail of the fai	SCHEDULE III - ASSETS AND "UNEARNED" INCOME
\$15,001 - \$50,000	\$1,000,001 - \$5,000,000	\$50,001 - \$100,000	\$15,001 - \$50,000	\$1,000,001 - \$5,000,000	Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	Name
None	RENT	S Corporation	S Corporation	Business income	Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or iRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	GEORGE J. (MIKE) KELLY, JR
NONE	\$100,001 - \$1,000,000	\$5,001 - \$15,000	\$5,001 - \$15,000	\$100,001 - \$1,000,000	Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax- deferred income (such as 40¹(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	вгоск р
					Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.	Page 3 of 11

	m
	×
•	¥
	ᆂ
	Ш
	₫
	⊏
	Ш
	\equiv
	7
	•
	PSS
	×
	EET
	ؾ
	G
	~
	2
	Z
	=
	Ž
	匝
	Ъ
	7 1
	\tilde{z}
	#
	щ
	ڀ
	_
	Z
	ด
	ö
	¥
	=

SCHEDUL	SCHEDULE III - ASSETS AND "UNEARNED" INCOME	Name	GEORGE J. (MIKE) KELLY, JR		Page 4 of 11
T	Oakleigh Associates Ltd, Non- residential Real Estate, Mobile, AL	None	Dissolved - final distribution	\$2,501 - \$5,000	
SP	PC Exploration Ltd Ptr 1985, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000	
SP	PC Exploration Ltd Ptr 1989, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000	
SP	PC Exploration Ltd Ptr 2000, Warrendale, PA	\$1 - \$1,000	Partnership income	\$5,001 - \$15,000	
SP	PC Exploration Ltd Ptr 2001, Warrendale, PA	\$1 - \$1,000	Partnership income	\$2,501 - \$5,000	
SP	PC Exploration Ltd Ptr 2002, Warrendale, PA	\$1 - \$1,000	Partnership income	\$2,501 - \$5,000	
SP	PC Exploration Ltd Ptr 2006, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000	
	PC Exploration Ltd Ptr 2007, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$2,501 - \$5,000	
SP	PC Exploration Ltd Ptr 2007, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$2,501 - \$5,000	
	PC Exploration Ltd Ptr 2008, Warrenton, PA	\$1,001 - \$15,000	Partnership income	\$1,001 - \$2,500	
SP	PC Exploration Ltd Ptr 2008, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$1,001 - \$2,500	
SP	PC Exploration Ltd Ptr 2009, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000	
	Campbells Gas Partners 2005, Indiana, PA	\$1 - \$1,000	Partnership income	NONE	
SP	Campbells Gas Partners 2005, Indiana, PA	\$1 - \$1,000	Partnership income	NONE	

'n
ö
I
四
č
Ш
=
-
AS
Ĭ
S
≥
Z
:
⊆
쑮
>
짇
m
Ö
_
Z
ö
3

SP 5 SP SP lvy Small Cap Growth Fund Class Y Resources Fund Dodge & Fox International Stock Fund Opportunities Fund Growth Warrendale, PA, capital stock 401(k) investments as follows: TWP Inc., Natural Gas Gas, Warrendale, PA, common Phillips Resources Inc., Natura PNC Bank account PNC Bank account account PATA Federal Credit Union lvy Global Natural Goldman Sachs Growth T.Rowe Price Large Cap Vanguard Windsor II Fund lvy Asset Strategy Fund Vanguard LT Inv Grade Ħ \$15,001 -\$50,000 \$1,001 -\$15,000 \$15,001 -\$50,000 \$1,001 -\$15,000 \$15,001 -\$50,000 \$1,001 -\$15,000 \$50,001 -\$100,000 \$1,001 -\$15,000 \$1,001 -\$15,000 \$15,001 -None None \$15,001 -\$50,000 \$50,000 Name GEORGE J. (MIKE) KELLY, JR None None None None None None None None INTEREST DIVIDENDS/CAPI INTEREST TAL GAINS DIVIDENDS/CAPI INTEREST TAL GAINS Over \$5,000,000 NONE NONE NONE NONE Over \$5,000,000 NONE NONE NONE NONE \$1 - \$200 \$1 - \$200 \$1 - \$200 S S Page 5 of 11

SCHEDULE III - ASSETS AND "UNEARNED" INCOME SP SP SP Holdings in Hawthorne - see attached Warrendale, PA PC Exploration Ltd Ptr 2010, stock General Motors stock Warrendale, PA, common stock Gas, Warrendale, PA, common TWP, Inc. Natural Gas, Mary H. Phillips Residuary Trust Phillips Resources Inc. Natural \$5,000,001 -\$25,000,000 \$15,001 -\$50,000 \$500,001 -\$1,000,000 None None None Name GEORGE J. (MIKE) KELLY, JR None None **REST/CAPITAL** Excepted trust DIVIDENDS/INTE DIVIDENDS/CAPI **DIVIDENDS/CAPI** GAINS TAL GAINS TAL GAINS \$100,001 -\$1,000,000 NONE NONE \$15,001 - \$50,000 \$50,001 - \$100,000 \$15,001 - \$50,000 S S Page 6 of 11

SCHEDULE IV - TRANSACTIONS

Name GEORGE J. (MIKE) KELLY, JR

Page 7 of 11

transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below. Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange

Type of Transaction	Capital Gain in Excess of \$2007	Date	Amount of Transaction
S	Yes	7-5-11	\$50,001 - \$100,000
S	Yes	7-5-11	\$50,001 - \$100,000
S	Yes	7-5-11	\$5,000,001 - \$25,000
S	Yes	7-5-11	\$5,000,001 - \$25,000,000 \$5,000,001 - \$25,000,000
	Type of Transaction	Capital Gain in Excess of \$200? Yes	Capital Gain in Excess of \$200? Yes 7-5-

SCHEDULE V - LIABILITIES

Name GEORGE J. (MIKE) KELLY, JR

Page 8 of 11

furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgates on Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household personal residences.

SP, DC,		Date Liability		
JT	Creditor	Incurred	Type of Liability	Amount of Liability
JT	PNC Bank, Pittsburgh, PA	Nov 2011	Mortgage on Pittsburgh Rd, Butler Couanty, PA real estate	\$1,000,001 - \$5,000,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name GEORGE J. (MIKE) KELLY, JR

Page 9 of 11

spouse or dependent child that is totally independent of his or her relationship to you. the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the our spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the

Source	Date(s)	Point of Departure DestinationPoint of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Lodging? Food? Member Included? (Y/N) (Y/N) (Y/N)	Days not at sponsor's expense
American Israel Education Association	Aug 20-28	DC-Jerusalem-Tel Aviv-DC	≺	Y	~	None
Pennsylvania Automobile Dealers Association	Oct 7-8	DC-Bermuda-DC	~	~	Z	None
Heritage Foundation	Jan 27-29	Pittsburgh-Los Angeles- Pittsburgh	≺ '	~	Z	None

SCHEDULE VIII - POSITIONS

Name GEORGE J. (MIKE) KELLY, JR

Page 10 of 11

representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	Kelly Chevrolet Cadillac, Inc.
President	Mike Kelly Hyundai, Inc.
General Partner	Mike Kelly Automotive, Inc.
Board President	The Maridon Museum
Board Member	Boy Scouts of America, Moraine Chapter
Chairman	Pullman Park Board of Trustees

FOOTNOTES	ES		Name GEORGE J. (MIKE) KELLY, JR		Page 11 of 11
Number	Section / Schedule		Footnote	This r	This note refers to the following item
	Schedule III	PC Exploration Ltd. are valued at the tax Natural Gas Operat	PC Exploration Ltd. Partnerships and Campbells Gas Partners are valued at the tax basis All of the above partnerships are Natural Gas Operations. Mr. Kelly is an investor and is not	PC Explosion Partners	PC Exploration Ltd Ptr and Campbells Gas Partners
		involved with the mapartnerships.	involved with the management or operations of any of the partnerships.	- - - -	č



May 26, 2011 - December 30, 2011

Detail

Portfolio - income

Cash and cash equivalents Mutual funds - money market

Mutual funds - money market	Current
	market value
Market value last period	eriod Current
BLACKROCK LIQUIDITY FUNDS	\$104,371.87
TEMPCASH 104,371.870	
INSTITUTIONAL SHARES #21	
PNC	

Portfolio - principal

Cash and cash equivalents Mutual funds - money market

Mutual funds - money market	9₹	Current
,		market value
	Market value last period	Current
Description	Quantity	price per unit
		\$3,288,045.06
TEMPCASH	3,288,045.060	\$1,0000
INSTITUTIONAL SHARES #21		
BLACKROCK LIQUIDITY FUNDS		158,212.43
TEMPCASH	158,212,430	1.0000
INSTITUTIONAL SHARES #21		
MUNICIPAL INVESTMENT GRP		
BLACKROCK LIQUIDITY FUNDS		7,642.55
TEMPCASH ·	7,642.550	1.0000
INSTITUTIONAL SHARES #21		
ADVANTAGE PORTFOLIO		

Total mutual funds - money market

\$3,453,900.04



May 26, 2011 - December 30, 2011

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market **Yotal cash and cash equivalents** Description Market value tast period
Quantity \$3,453,900.04 market value Current price per unit

Fixed income **Municipal bonds**

Description (Cusip) Quentity pri
CALIFORNIA ST
GENERAL OBLIGATION UNLTD
D5.000% DUE 11/01/2018
RATING: A1
(13063BKJ0)
MUNICIPAL INVESTMENT GRP
CALIFORNIA ST DEPT WTR RES PWR S Market value last period 100,000 Current market value Current price per unit 110,250.00 110.2500

05.000% DUE 05/01/2014
RATING: AA3
(13026/02/1)
MUNICIPAL INVESTMENT GRP
CALIFORNIA ST ECONOMIC
REF SER A GO ST GTD
05.000% DUE 07/01/2016
RATING: AA3
(13067)KX8)
MUNICIPAL INVESTMENT GRP



May 26, 2011 - December 30, 2011

Deta/l

Fixed income Municipal bonds



May 26, 2011 - December 30, 2011

Detall

Fixed income

-	Market value last paring	market value
Description (Cusip)	Market value last period Quantity	Current price per unit
MICHIGAN MUN BD AUTH REV CLEAN W CLEAN WTR REVOLVING POOLED 05.000% DUE 10/01/2017 NOT RATED	125,000	151,418,75 121.1350
(594557630) MUNICIPAL INVESTMENT GRP		205 405 75
ENVIRONMENTAL PROG SER A 05.000% DUE 05/01/2017 RATING: AA2 19346102E6)	175,000	117.4890
OHIO ST		159,351.00
HWY CAP IMPT SER J 05,000%, DUE 05/01/2013 RATING: AA1 I&77520JS81	150,000	106.2340
MUNICIPAL INVESTMENT BRP OHIO ST WTR DEV AUTH WTR		178,978.50
REF LN FD-WTR QUALITY REV 05,000% DUE 12/01/2016 RATING: AAA (67766WRW4)	150,000	119.3190
MUNICIPAL INVESTMENT GRP		144,426.25
REF CONS PUB IMPT SER B GO 05.000% DUE 09/15/2015 RATING: AAA MIJUICIPAI INVESTMENT GRP	125,000	115.5410



May 26, 2011 - December 30, 2011

Detall

Fixed income

\$2,825,858.65		Total municipal bonds
140,943.75 112.7550	125,000	WASHINGTON ST SER C 6.0. AMBAC 05.000% DUE 01/01/2015 RATING: AA1 (93974BYZ2) MUNICIPAL INVESTMENT GRP
136,486.25 109.1890	125,000	TOBACCO SETTLEMENT FING CORP NJ CALL 6/1/13 @ 100 06.750% DUE 06/01/2039 RATING: AAA (9889089K7) MUNICIPAL INVESTMENT GRP
184, 165.50 122.7770	150,000	TAMPA BAY WTR FLA A REGL WTR REF REV 05.000% DUE 10/01/2018 RATING: AA2 (875124CA5) MUNICIPAL INVESTMENT GRP
110,124.00 110.1240	100,000	SOUTHERN CALIF PUB PWR AUTH F WINDY PT/WINDY FLATS PROJ 1 05,000% DUE 07/01/2014 NOT RATED (84247PDH1) MUNICIPAL INVESTMENT ORP
176,324.90 113.7580		PUERTO RICO ELEC PWR AUTH PWR REF-SER JJ REV XLCA 05.375% DUE 07/01/2017 RATING: A3 (7452684W9) MUNICIPAL INVESTMENT 9RP
Current price per unit	Market value last period Quantity	Description (Cusip)
Current market value	I	Municipal bonds



May 26, 2011 - December 30, 2011

\$7,361,077.78		Total fixed income
\$473,299.13		Total mutual funds - fixed income
273,443.90 12.3700	22, 105.408	TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616 PNC
\$199,855.23 \$9.6300	N	FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND FUND #279 PNC
Current price per unit	Market value last period Quantity	Market ya Description (Symbol)
Current market value	I	Mutual funds - fixed income
\$4,061,920.00		Total etf - fixed income
3,711,850.00 24.3400	152,500	SPDR NUVEEN BARCLAYS CAPITAL (SHM) SHORT TERM MUNICIPAL BOND ETF
Current price per unit \$350,070.00 \$116.6900	Market value last period Quantity 3,000	Marke plion (Symbol) ES BARCLAYS TR U S TIP (TIP)
Current market value		Etf - fixed income



May 26, 2011 - December 30, 2011

Stocks Current Consumer discretionary Current Consumer discretionary Current Consumer discretionary Current Corrent Course Current St. 7400 Current Consumer Course (FG1) Current Consumer Course (FG1) Current Course (FG2) Curre	7,547.20 112.3200	85	LAUBER ESTEE CUS INCIEL) ADVANTAGE PORTEGI IO
Ther discretionary Market value last period (Symbol) Market (Value last period (Symbol) Market (Value last period (Symbol) Market (Value last period (Symbol) Price (Value last (Value last period (Symbol) Market (Value last period (Symbol) Market (Value last period (Symbol) Market (Value last period (Symbol) DS (NC - A (KFT) (LSY) PORTFOLIO DS (NC - A (KFT) (LSY) (LSS) (Value last (Value			ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) E PORTIFOLIO E PORTIFOL	6,351.20 37.3600	170	SEDOL 2764296 ISIN US50075N1046
Ther discretionary Market value last period (Symbol) (Symbol) Market value last period (Symbol) E PORTFOLIO E PORTFOLIO E PORTFOLIO E PORTFOLIO E PORTFOLIO E PORTFOLIO PORTFOLIO	61.7800	165	ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) (Sy	10, 193.70		THE HERSHEY COMPANY (HSY)
Ther discretionary Market value last period (Symbol) (Symbol) Market value last period (Symbol) (Symbol) (Symbol) Market value last period (Symbol)	\$69.9700	115	ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) Market (value last period (Symbol) Market value last period (Symbol)	\$8,046.55		COCA COLA CO (KO)
Ther discretionary Market value last period (Symbol) (Symporification CLA (CMCSA) (Symporification	price per unit	Quantity	
Ther discretionary Market value last period (Symbol) (Symporition CL A (CMCSA) (Symporition CL A (CMCSA) (Se INC (DLIR) (ITD) (E PORTIFOLIO (ITD) (ANDS INC (LTD) (INT) (I	Current	Market value last period	
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) Market value last period (Symbol) Quantity Prior (Symbol) 90 E PORTIFOLIO 90 E PORTIFOLIO 125 E PORTIFOLIO 175 E PORTIFOLIO 175 E PORTIFOLIO 310 IMATI PORTIFOLIO 285 S CORPIFOLIO 85 PORTIFOLIO 140 E PORTIFOLIO 310 IMATI PORTIFOLIO 310 E PORTIFOLIO 340 E PORTIFOLIO 440 E	market value	1	Consumer staples
Ther discretionary Market value last period (Symbol) (Sy	\$64,478.60		Total consumer discretionary
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) (Symbol) Market value last period (Symbol) Quantity Priod PORTIFOLIO E PORTIFOLIO E PORTIFOLIO ANDS INC (LTD) E PORTIFOLIO PORTIFOLIO MATI PORTIFOLIO MATI PORTIFOLIO MATI PORTIFOLIO MATI PORTIFOLIO	51.2200	140	ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) (Symbo	7,170.80		TARGET CORP (TGT)
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) (Symbol) Market value last period (Symbol) Quantity Prior PORTFOLIO E PORTFOLIO E PORTFOLIO E PORTFOLIO E PORTFOLIO INA) INA) E PORTFOLIO INA) INA INA INA INA INA INA IN	100.3300	85	ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) (Sy	8,528.05		MCDONALD'S CORP (MCD)
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) (Symbo	27.7600	285	ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) Market value last period (Symbol) (BWA) (Symbol)	On the 2	310	AUVANIAGE FURTFULIU
Ther discretionary Market value last period (Symbol) (Symbol) (Symbol) (Symbol) (Symbol) (Symbol) (Symbol) (Symbol) (Ouantity (Price Portfolio) (Price Portfolio) (Price Portfolio) (Price Inc (DLTR) (Price Portfolio) (Price Inc (DLTR) (Price Inc	9,975.80		MACY'S INC (M)
Ther discretionary Market value last period (Symbol) (Symbol) (Symbol) (Symbol) (Symbol) (Quantity (Price PORTFOLIO (PORTFOLIO (POR	40.3500	175	ADVANTAGE PORTFOLIO
Ther discretionary Market value last period (Symbol) NER INC. (BWA) E PORTFOLIO ORPORATION CL A (CMCSA) E PORTFOLIO SPORTFOLIO E PORTFOLIO 125 E PORTFOLIO 125	7 061 25		I MITED BRANDS INC (1 TO)
Ther discretionary Market value last period (Symbol) Quantity price NER INC. (BWA) 90 SORPORATION CL A (CMCSA) 325	10,388.75 83,1100	125	DULLAR I KEE ING (DUTR) ADVANTAGE PORTFOLIO
Their discretionary Market value last period (Symbol) NER INC. (BWA) E PORTFOLIO ORPORATION CL A (CMCSA)	23.7100	325	ADVANTAGE PORTFOLIO
mer discretionary man Market value last period (Symbol) Quantity price NER INC. (BWA) 90	7,705.75		COMCAST CORPORATION CL A (CMCSA)
mer discretionary man Market value last period (Symbol) Quantity pric	\$63,7400		ADVANTAGE PORTFOLIO
mer discretionary Market value last period (Symbol) Quantity	\$5,736.60		
mer discretionary Market value last period	price per unit	Quantity	
mer discretionary	Current	Market value last period	
	Current market value	ļ	Consumer discretionary
			quities



May 26, 2011 - December 30, 2011

\$61,746.25		Total energy
8, 158.80 67.9900		NATIONAL OILWELL VARCO INC (NOV) ADVANTAGE PORTFOLIO
20,342.40 94.7600	240	ADVANTAGE PORTFOLIO
8,766.40 54.7900	160	EQT CORPORATION (EQT) ADVANTAGE PORTFOLIO
6,922.65 72.8700	95	ADVANTAGE PORTFOLIO
\$17,556.00 \$106.4000	165	CHEVRON CORPORATION (CVX) ADVANTAGE PORTFOLIO
Current price per unit	Market value last period Quantity	Description (Symbol)
Current market value		Energy
\$68,635.10		Total consumer staples
7,305.90 69.5800	105	WHOLE FOODS MKT INC (WFM) ADVANTAGE PORTFOLIO
8,366.40 59.7600	140	WAL-MART STORES INC (WMT) ADVANTAGE PORTFOLIO
7,817.00 78.1700	(MLS) IW (JM SMUCKER CO/THE-NEW COM WI (SJM) ADVANTAGE PORTFOLIO
11,007.15 66.7100	:	PROCTER & GAMBLE CO (PG) ADVANTAGE PORTFOLIO
Current price per unit	Market value last period Quantity	Description (Symbol)
Current market value		Consumer staples



May 26; 2014 - December 30, 2011

10,141.25 30.5 33,2500 4,715.20 140 33,6800 8,268.00 27,5600 \$64,229.10 Current market value riod Current price per unit \$7,976.75 \$45,0100	Market value last pe Qua	ADVANTAGE PORTFOLIO Total financial Health care Description (Symbol) COVIDIEN PLC (COV) ISIN IE0084850D29 SEDOL B68S0D2 ADVANTAGE PORTFOLIO
mas \$6	Market value last per	ADVANTAGE PORTFOLIO Total financial Health care Description (Symbol)
mar &	Market value last per	ADVANTAGE PORTFOLIO Total financial Health care
mer 🚜		ADVANTAGE PORTFOLIO Total financial Health care
*		ADVANTAGE PORTFOLIO Total financial
		ADVANTAGE PORTFOLIO
		WELLS FARGO & COMPANY (WFC)
		ADVANTAGE PORTFOLIO
		MOODY'S CORP (MCO)
********************		JPMORGAN CHASE & CO (JPM) ADVANTAGE PORTFOLIO
		ADVANTAGE PORTFOLIO
95 5,417.85 57,0300		EQUITY RESIDENTIAL (EQR)
165 26.3100		ADVANTAGE PORTFOLIO
		CITIGROUD INC (C)
8,652.50 125 69,2200		CHUBB CORP (CB) ADVANTAGE PORTFOLIO
160 42.2900		ADVANTAGE PORTFOLIO
380 5.5600 4 744 40		ADVANTAGE PORTFOLIO
:		BANK OF AMERICA CORP (BAC)
		AMERIPRISE FINANCIAL INC (AMP) ADVANTAGE PORTFOLIO
\$6,367.95 135 \$47.1700		<u> </u>
price	Quantity	Description (Symbol)
eriod Current	Market value last period	
market value		Financial



May 26, 2011 - December 30, 2011

3,247,700 74,9700	70	ADVANTAGE PORTFOLIO
7,343.10 17,9100	410	GENERAL ELECTRIC CO (GE) ADVANTAGE PORTFOLIO
6,094,20 43,5300	140	EATON CORP (ETN) ADVANTAGE PORTFOLIO
7,836.75 59.0500	135	DOVER CORP [DOV] ADVANTAGE PORTFOLIO
\$4,841.10 \$88.0200	55	AUVANTAGE PORTFOLIO
price per unit	Quantity	Description (Symbol)
Current market value	Market value lest period	Industrials
\$71,871.55		Total health care
7,602.00 50.6800	150	UNITEDHEALTH GROUP INC (UNH) ADVANTAGE PORTFOLIO
5,714,50 103.9000	អូ	SHIRE PLC (SHPGY) SPONSORED ADR ADVANTAGE PORTFOLIO
10,820.00 21.6400	500	PFIZER INC (PFE) ADVANTAGE PORTFOLIO
4,335.50 37,7000	115	MERCK & CO INC [MRK] ADVANTAGE PORTFOLIO
13,116.00 65.5800	200	ADVANTAGE PORTFOLIO
6,871.80 35.2400	195	BRISTOL MYERS SQUIBB CO (BMY) ADVANTAGE PORTFOLIO
6,322.30 37.1900	170	AMERISOURCEBERGEN CORP (ABC) ADVANTAGE PORTFOLIO
Current price per unit	Market value last period Quantity	Description (Symbol)
Current market value		Health care



VICTORIA P KELLY IMA CONS

May 26, 2011 - December 30, 2011

\$104,160.60		Total information technology
9,299.00 54.7000	170	ADVANTAGE PORTFOLIO
9,105.75 25,6500	355	ORACLE CORP (ORCL) ADVANTAGE PORTFOLIO
11,552.20 25,9600	445	MICROSOFI CORP (MSFT) ADVANTAGE PORTFOLIO
11,032.80 183,8800	3M)	INTERNATIONAL BUSINESS MACHS (IBM) CORP ADVANTAGE PORTFOLIO
8,730.00 24.2500		INTEL CORP (INTC) ADVANTAGE PORTFOLIO
12,918.00 645,9000	20	ADVANTAGE PORTFOLIO
5,307.75 30,3300	175	EBAY INC (EBAY) ADVANTAGE PORTFOLIO
7,431.30 21,5400	345	EMC CORP (EMC) ADVANTAGE PORTFOLIO
6,508.80 18,0800	360	CISCO SYSTEMS INC (CSCO) ADVANTAGE PORTFOLIO
\$22,275.00 \$405.0000	55	APPLE INC (AAPL) ADVANTAGE PORTFOLIO
Current price per unit	Market value last period Quantity	Description (Symbol)
Current market value		Information technology
\$47,676.95		Total industrials
7,309.00 73.0900	100	UNITED TECHNOLOGIES CORP (UTX) ADVANTAGE PORTFOLIO
9,004.90 105,9400	85	UNION PACIFIC CORP (UNP) ADVANTAGE PORTFOLIO
Current market value Current price per unit	Market value last period Quantity	Industrials Description (Symbol)



May 26, 2011 - December 30, 2011

\$535,658.53	Total stocks
\$21,045,98	Total utilities
9,614.00 34.9600	WISCONSIN ENERGY CORP (WEC) ADVANTAGE PORTFOLIO 275
5,841.13 56.7100	OGE ENERGY CORP (OGE) ADVANTASE PORTFOLIO 103
\$5,590.85 \$36,0700	3
price per unit	
Current	Market value last period
Current market value	Utilities
\$13,184.60	Total telecommunication services
7,287,80 28.0300	VODA-ENIE GROUP PLC (VOO) SPONSORED ADR NEW ADVANTAGE PORTFOLIO
\$5,896.80 \$30.2400	Ō
Current price per unit	Market value last period Description (Symbol) Market value last period
Current market value	Telecommunication services
\$18,629.80	Total materials
6,022.80 86.0400	FMC CORPORATION NEW [FMC] ADVANTAGE PORTFOLIO 70
6,409.20 45.7800	
\$6,197.80 \$44.2700	
price per unit	Market value last period Description (Symbol) Quantity
Current market value	Materials



May 26, 2011 - December 30, 2011

Deta/(

27,968.00 69.6700	400	VANGUARD SMALL CAP (VB) ETF PNC
289, <i>6</i> 95.00 52.4900	5,500	VANGUARD VALUE (VTV) ETF PNC
308,800.00 61.7600	5,000	VANGUARD GROWTH (VUG) ETF PNC
122,298.00 71.9400	1,700	VANGUARO MID CAP (VO) ETF PNC
26,634.75 62.6700	425	VANGUARD SMALL CAP VALUE (VBR) ETF PNC
27,489.60 76.3600	360	VANGUARD SMALL CAP GROWTH (VBK) ETF PNC
44,655.00 59.5400	750	VANGUARD MID-CAP GROWTH INDEX (VOT) ETF PAIC
46,503.00 51.6700	900	VANGUARD MID-CAP VALUE INDEX (VOE) ETF PNC
154,560.00 64.4000	2,400	PNC SPDR DOW JONES REIT (RWR) END
price per unit \$83,468.00 \$37.9400	Quentity 4) 2,200	Description (Symbol) ISHARES TR MSCI EMERGING MKTS (EEM) INDEX FD ETF
market value	velia bet period	Etf equity



May 26, 2011 - December 30, 2011

Detall

\$465,578.04		Total mutual funds - alternative invest
134,879.70 6.5400	20,623.807	PIMCO COMMODITY REAL RETURN (PCRIX) STRATEGY FUND INSTITUTIONAL CL PNC
136,242.90 17.2000	7,921.099	NY GLBL NATURAL RESOURCES FD (IGNYX) CL Y FUND #722 PNC
\$194,455.44 \$9.8200	19,801.980	EATON VANCE GLOBAL MACRO (EIGMX) ABSOLUTE RETURN FUNO CLASS I #88 PNC
Current price per unit	Market value last period Quantity	Market vi Description (Symbol)
Current market value	Ī	Alternative investments Mutual funds - alternative invest
\$1,830,220.85		fotal equities
\$163,590.97		Total mutual funds - equity
94,285.27 52,4500	1,797.622	HARBOR INTERNATIONAL FUND (HAINX) CLASS INS PNC
price per unit \$69,305.70 \$29,2400	Market value last period Quantity	Merket vi Description (Symbol) DODGE & COX INTERNATIONAL (DODFX) STOCK FUND PNC
Current market value		Mutual funds - equity



May 26, 2011 - December 30, 2011

Detall

Alternative investments Mutual funds - alternative invest

Description (Symbol)

Total alternative investments

Current market value Current

Market value last period Quantity

price per unit

\$465,578.04

total portfolio.

Pending Trades

Sales

38.0400 17.2000 6.5400 12.3700		
	200	FUND #616
	***************************************	•
	12/30/11	PIMCO COMMODITY REAL RETURN
38.0400		ELIND #733
38.0400	12/30/11	IVY GLBL NATURAL RESOURCES FD
38.0400		ETF
38.0400		INDEX FD
	12/30/11	ISHARES TR MSCI EMERGING MKTS
***************************************	CLASS INS	CLASS INS
1,797.622 \$52.450	12/30/11	HARBOR INTERNATIONAL FUND
Settle date Quantity Price per unit Cash	Trade date	Description

Net pending trades

\$722,001.59



May 26, 2011 - December 30, 2011

SERI	Accrued interest paid CALIFOR		Accrued interest paid CALIFORNIA ST GENERAL OBLI	_		Dividend BANK OF			_	Dividend AMERISO			Dividend ALLERGAN INC			Investment Income Activity Description	
SER L 05.000% DUE 05/01/2014 MUNICIPAL INVESTMENT GRP	CALIFORNIA ST DEPT WTR RES PWR S	05.000% DUE 11/01/2018 MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	GENERAL OBLIGATION UNLTD	BRISTOL MYERS SQUIBB CO ADVANTAGE PORTFOLIO	ADVANTAGE PORTFOLIO	BANK OF AMERICA CORP	BAKER HUGHES INC ADVANTAGE PORTFOLIO	AMERIPRISE FINANCIAL INC ADVANTAGE PORTFOLIO	ADVANTAGE PORTFOLIO	AMERISOURCEBERGEN CORP	AMERICAN EXPRESS CO ADVANTAGE PORTFOLIO	ADVANTAGE PORTFOLIO	ALLERGAN INC	AT&T INC ADVANTAGE PORTFOLIO	COVIDIEN PLC ISIN JE00B&950D29 SEDOL B&850D2 ADVANTAGE PORTFOLIO	97	
110111	08/24/11	11/01/11	08/24/11	11/01/11	12/23/11	09/23/11	11/18/11	11/18/11	12/05/11	09/04/11	11/10/11	12/01/11	09/08/11	11/01/11	11/04/11	Payable date	
.	8		ä	:		:										Post date Qu	
	100,000	150,000	150,000	195	380	380	ŧ	150	170	220	135	Ē	1	195	175	antity	
	0,0157	0.0250	0.0157	0.3300	0.0100	0,0100	0.1500	0.2300	0.1300	0.1150	0.1800	0.0500	0.0500	0.4300	\$0.2250	Amount per unit	
3 F 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 1,569.44	3,750.00 \$1,395.83	- 2,354.17	64.35	3.90 \$7.60	3.80	21.00	34.50	22.10 \$47.40	25.30	24.30	5.25 \$ 10.50	5.25	83.85			
																Principal	



May 26, 2011 - December 30, 2011

investment income	ne						
Activity	Description	Payable date	Post	Quentity	Amount per unit	income \$930.54	Prinapel
Accrued interest paid	CALIFORNIA ST ECONOMIC REF SER A 60 ST 0TD 05.000% DUE 07/01/2016 MUNICIPAL INVESTMENT GRP	10/17/11		150,000	0.0147	- 2,208.34	
Dividend	CAPITAL ONE FINANCIAL CORP ADVANTAGE PORTFOLIO	12/02/11		160	0.0500	8.00	
Dividend	CELANESE CORP-SERIES A ADVANTAGE PORTFOLIO	11/01/11		140	0.0600	8.40	8.40
Dividend	CHEVRON CORPORATION	09/12/11		165	0.7800	128.70	128.70
Dividend	ADVANTAGE PORTFOLIO	12/12/11		165	0.8100	133.65 \$ 262.35	
Dividend	CHUBB CORP ADVANTAGE PORTFOLIO	10/11/11		125	0.3900	48.75	
Dividend	CITIGROUP INC ADVANTAGE PORTFOLIO	11/23/11		165	0.0100	1.65	
Dividend	COCA COLA CO ADVANTAGE PORTFOLIO	10/01/11 10/03/11	0/03/11	15	0.4700	54.05	
Dividend	ADVANTAGE PORTFOLIO	12/15/11		115	0.4700	54.05 \$108.10	
Dividend	CUMMINS INC	09/01/11		55	0.4000	22.00	
Dividend	ADVANTAGE PORTFOLIO	12/01/11		8	0.4000	22.00 \$44.00	
Accrued interest paid	DEKALB PRIVATE HOSP AUTH CHILDRENS HEALTHCARE REV BNDS 05,00% DUE 11/15/2013	08/29/11		150,000	0.0144	- 2,166. <i>67</i>	
Interest	MUNICIPAL INVESTMENT GRP	11/15/11		150,000	0.0250	3,750.00 \$1,583.33	
Dividend	DODGE & COX INTERNATIONAL STOCK FUND PNC	12/21/11 12/22/11	:	2,370.236	0.7590	1,799.01	
Dividend	DOVER CORP ADVANTAGE PORTFOLIO	09/15/11		135	0.3150	42.53	



May 26, 2011 - December 30, 2011

Investment income	ncome	Payable	Post		Amount	
Activity Dividend	Description ADVANTAGE PORTFOLIO	date 12/15/11	date	Quentity 135	per unit 0.3150	
Dividend	DUPONT E I DE NEMOURS & CO	09/12/11		140	0.4100	
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	12/14/11		140	0. 410 0	
Dividend	EQT CORPORATION ADVANTAGE PORTFOLIO			140	0.2200	
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND	08/31/11 09/01/11	01/11			484.14
	CLASS I #88 DIVIDEND PAYABLE 08/31/11 ACCRUED FROM 08/01/11 TO 08/31/11					
Dividend	ABSOLUTE RETURN FUND	09/30/11 10/03/11	11/23			
	CLASS I #88 DIVIDEND PAYABLE 09/30/11 ACCRUED FROM 09/01/11 TO 09/30/11 PNC					
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88	10/31/11 11/01/11	01/11			
	DIVIDEND PAYABLE 10/31/11 ACCRUED FROM 10/01/11 TO 10/31/11 DNC					
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88	11/30/11 12/01/11	11/10			
	DIVIDEND PAYABLE 11/30/11 ACCRUED FROM 11/01/11 TO 11/30/11 PNC					
	1417					:
Dividend	EATON CORP ADVANTAGE PORTFOLIO	11/25/11		140	0.3400	
Dividend	EQUITY RESIDENTIAL SH BEN INT REIT ADVANTAGE PORTFOLIO	10/14/11		95	10/14/11 95 0.3375	32.06



May 26, 2011 - December 30, 2011

Accrued interest paid	Dividend	Accrued interest paid		Dividend	Dividend	Dividend	Dividend	Dividend	Investment income
HANOVER CNTY VA REF 7 PUB IMPT 05.000% DUE 07/15/2014 MUNICIPAL INVESTMENT GRP	GENERAL ELECTRIC CO ADVANTAGE PORTFOLIO	Id FLORIDA ST BRD ED CAP OUTLAY SER AGEN OBLIG 05.000% DUE 01/01/2015 MUNICIPAL INVESTMENT GRP	POND #279 DIVIDEND PAYABLE 11/30/11 ACCRUED FROM 11/01/11 TO 11/30/11 PNC	FIDELITY ADVISOR FLOATING HIGH INCOME FUND	FIDELITY ADVISOR FLOATING HIGH INCOME FUND ! FUND #279 DIVIDEND PAYABLE 10/31/11 ACCRUED FROM 10/01/11 TO 10/31/11	FIDELITY ADVISOR FLOATING HIGH INCOME FUND! FUND #279 DIVIDEND PAYABLE 09/30/11 ACCRUED FROM 09/01/11 TO 09/30/11 PNC	FIDELITY ADVISOR FLOATING HIGH INCOME FUND! FUND #279 DIVIDEND PAYABLE 08/31/11 ACCRUED FROM 08/01/11 TO 08/31/11 PINC	EXXON MOBIL CORP ADVANTAGE PORTFOLIO	Come Description
09/30/11	10/25/11	09/28/11		11/30/11 12/01/11	10/31/11 11/01/11	09/30/11 10/03/11	08/31/11 09/01/11	12/09/11	Payable date
150		150		0/11	01/11	09/11	01/11		Post date Que
0,000	410	50,000							Quentity
150,000 0.0104		09/26/11 150,000 0.0121						0.4700	Amount Per unit
- 1,562.50	61.50	- 1,812.50	\$1,383.69	485,59	398.28	297.43	202.39	112.80	Income
- 1,562.50									Principal



May 26, 2011 - December 30, 2011

Deta/l

investment income	me ·	Pavable	Post		Amount		
Activity	Description	date	dete	Quantity	per unit	income	Principal
Dividend	HARBOR INTERNATIONAL FUND CLASS INS PNC	12/16/11 1	12/20/11	1,797.622	1,3156	2,364,95	. **
Dividend	THE HERSHEY COMPANY	09/15/11	:	165	0.3450	56.93	
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	12/15/11		165	0.3450	56.93	
Accrued interest paid	ILLINOIS ST SALES TAX REV AGM CALL 6/15/15 @ 100	11/02/11		150,000	0.0190	- 2,854,17	•
Interest	05.000% DUE 06/15/2019 MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	12/15/11		150,000	0.0250	3,750.00 \$895.83	
Dividend	INTEL CORP	12/01/11		360	0.2100	75.60	
Dividend	INTERNATIONAL BUSINESS MACHS	12/10/11 12/12/11	2/12/11	70	0.7500	52.50	
	ADVANTAGE PORTFOLIO						
Dividend	ISHARES BARCLAYS TRUSTIP ETF PNC	09/08/11		2,000	0.0102	20,36	
Dividend	PNC	10/07/11		2,500	0.1730	432.44	
Dividend Dividend	PNC	11/07/11 12/07/11		2,500 3,000	0.3600 0.2406	900.07 721.88	
Dividend	ISHARES TR MSCI EMERGING MKTS	12/29/11		2,200	0.3470	763.32	
	PNC						
Dividend	JPMORGAN CHASE & CO ADVANTAGE PORTFOLIO	10/31/11		305	0.2500	76.25	
Dividend	ADVANTAGE BOSTEOI IO	09/13/11		200	0.5700	114.00	
Dividend	ADVANTAGE PORTFOLIO	12/13/11		200	0.5700	114,00 \$228.00	
Dividend	JOY GLOBAL INC	09/19/11		26	0.1750	12.25	



May 26, 2011 - December 30, 2011

	4,375.00 \$1,506.95	0.0250	175,000	11/01/11	MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	Interest
	- 2,868.05	0.0164	175,000	08/29/11	MICHIGAN ST ENVIRONMENTAL PROG SER A 05.000% DUE 05/01/2017	Accrued interest paid
	3,125.00 \$434,03	0.0250	125,000	10/01/11 10/03/11	MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	Interest
- 2,690.97	- 2,890.97	0.0215	125,000	09/06/11	MICHIGAN MUN BD AUTH REV CLEAN W CLEAN WTR REVOLVING POOLED 05.000% DUE 10/01/2017	Accrued interest paid
	43.70		115	10/07/11	MERCK & CO INC ADVANTAGE PORTFOLIO	Dividend
	59.50 \$111.35	0.7000	85	12/15/11	ADVANTAGE PORTFOLIO	Dividend
	51.85	0.6100	85	09/16/11	MCDONALD'S CORP ANYANTAGE PORTEOI IO	Dividend
	65.55 \$131.10	0.2300	285	12/16/11	ADVANTAGE PORTFOLIO	Dividend
	65.55	0.2300	285	09/23/11	MATTEL INC	Dividend
	31.00	0.1009	310	10/03/11	MACY'S INC ADVANTAGE PORTFOLIO	Dividend
	350.00 \$412.00	2.0000	175	12/23/11	ADVANTAGE PORTFOLIO	Dividend
	31.06 31.06	0.2000	55 55	19/09/11	LIMITED BRANDS INC ADVANTAGE PORTFOLIO	Dividend
	89.25	1.0500	85	12/14/11	LAUDER ESTEE COS INC CLA ADVANTAGE PORTFOLIO	Dividend
			140	10/14/11	KRAFT FOODS INC - A SEDOL 2764296 ISIN US50075N1046 ADYANTAGE PORTFOLIO	Dividend
Principal	Income 12.25 \$24.50		Quentity 70		Description ADVANTAGE PORTFOLIO	Activity Dividend
		Amount		Davahla Dost	10	Investment income



May 26, 2011 - December 30, 2011

		Payable	Post		Amount	Ī
Activity	Microsoft Cobo	date	618 D	Annuny	per unit	income 71 20
Dividend	MICROSOFT CORP ADVANTAGE PORTFOLIO	09/08/11		445	0.1600	71.20
Dividend	ADVANTAGE PORTFOLIO	12/08/11		445	0.2000	89.00 \$160.2 0
Dividend	MOODY'S CORP	09/10/11	09/12/11	160	0.1400	19.60
Dividend	ADVANTAGE PORTFOLIO	12/10/11 12/12/11	12/12/11	140	0.1400	19.60
Dividend	NATIONAL OILWELL VARCO INC	09/23/11		100	0.1100	11.00
	ADVANTAGE PORTFOLIO			į	!	
Dividend	ADVANTAGE PORTFOLIO	12/16/11		120	0.1200	14.40 \$25.40
Dividend	NORTHEAST UTILITIES	09/30/11		15	0.2750	42.63
Dividend	ADVANTAGE PORTFOLIO	12/30/11		155	0.2750	42.63 \$85.26
Dividend	OGE ENERGY CORP ADVANTAGE PORTFOLIO	10/29/11		193	0.3750	38.63
Accrued interest paid	DHIO ST HWY CAP IMPT SER J 05.000% DUE 05/01/2013 MIJNICIPAL JRVESTMENT GRP	09/30/11		150,000	0.0207	-3,104.17
Interest	MUNICIPAL INVESTMENT GRP	11/01/11		150,000	0,0250	3,750.00 \$645.83
Interest	OHIO ST WTR DEV AUTH WTR REF LN FD-WTR QUALITY REV OS DONA, DIJE 12/01/2014	12/01/11		150,000	0.0136	2,041.67
	MUNICIPAL INVESTIGENT GET					***************************************
Dividend	ORACLE CORP ADVANTAGE PORTFOLIO	11/02/11		355	0,0600	21.30
Dividend	PPG INDUSTRIES INC ADVANTAGE PORTFOLIO	12/12/11		70	0.5700	39.90
Dividend	PFIZER INC ADVANTAGE PORTFOLIO	12/06/11		500	0.2000	100.00



May 26, 2011 - December 30, 2011

Dividend Dividend Dividend	Dividend	Dividend	Dividend	Accrued interest paid	Dividend	Accrued interest paid	Dividend	Capital gain distribution	Capital gain distribution	Dividend	Activity	Investment income
PNC PNC C	SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND FTF	ADVANTAGE PORTFOLIO	QUALCOMM INC	PUERTO RICO ELEC PWR AUTH PWR REF-SER JJ REV XLCA 05.375% DUE 07/01/2017 MUNICIPAL INVESTMENT BRP	PROCTER & GAMBLE CO ADVANTAGE PORTFOLIO	PRINCE GEORGES CNTY MD REF CONS PUB IMPT SER B GO 05.000% DUE 09/15/2015 MUNICIPAL INVESTMENT GRP	PNC			PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL	Description	me
10/11/11 11/09/11 12/09/11	09/12/11	12/21/11	09/23/11	09/06/11	11/15/11	11/04/11	12/28/11	12/07/11	12/07/11	09/15/11	Payable date	
							12/28/11 12/29/11	12/07/11 12/08/11	12/07/11 12/09/11	09/15/11 09/16/11	Post date	
152,500 152,500 152,500	152,500	170	170	155,000	165	125,000	20,623.807	20,623,807	20,623.807	11,415.525	Quantity	
0.0298 0.0275 0.0291	0.0288	0.2150	0.2150	0.0097	0.5250	0,0051	0.8391	0,0347	0.1457	0.4252	Amount per unit	•
4,548.62 4,187.65 4,444.16 \$17,568.92	4,388.49	36.55 \$7 3.10	36.55	- 1,504.25	86.63	- 642.36	17,305.23 \$22,156.88			4,853.65	Income	
							\$3,720.12	715.03	3,005.09		Principal	



May 26, 2011 - December 30, 2011

Investment income	ā						
Activity	Description	Payable date	date date	Quantity	Amount per unit	Income	Principal
Dividend	SPOR DOW JONES REIT	09/28/11		1,500	0.5027	754.01	
	PNC						
Dividend	PNC	12/29/11		2,400	0.6107	1,465.74 \$2,219.75	
Dividend	SHIRE PLC SPONSORED ADR ADVANTAGE PORTFOLIO	10/06/11		g	0.0744	4,09	
Dividend	JM SMUCKER CO/THE-NEW COM WI ADVANTAGE PORTFOLIO	12/01/11		io	0.4800	48.00	
Accrued interest paid	SOUTHERN CALIF PUB PWR AUTH REV WINDY PT/WINDY FLATS PROJ 1 05.000% DUE 07/01/2014 MUNICIPAL INVESTMENT GRP	09/14/11		100,000	0.0101	- 1,013.89	
Accrued interest paid	TAMPA BAY WTR FLA A REGL WTR REF REV 05.000% DUE 10/01/2018 MUNICIPAL INVESTMENT GRP	09/12/11		150,000	0.0090	~ 1,354.17	
interest	MUNICIPAL INVESTMENT GRP	10/01/11 10/03/11	10/03/11	150,000	0.0117	1,750.00 \$395.83 42 00	
Dividend	TARGET CORP ADVANTAGE PORTFOLIO	12/10/11	12/12/11		0.3000	42.00	
Dividend	TEMPLETON GLOBAL BOND FUND AD FUND #616 PNC	08/17/11		14,471.780	0.0529	765.56	765.56
Dividend	PNC	09/19/11 10/19/11		14,471.780 18,297.335	0.0528 0.0527	764.11 964.27	
Dividend Dividend	PNC	12/19/11		22,105.408	0.0527	1,164.96 1,164.96	
Cepitel gain distribution	TEMPLETON GLOBAL BOND FUND AD FUND #616 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/19/11 AT .0790 PER SHARE DNC	12/19/11		22,105.408	0.0790		1,746.33
Dividend	PNC	12/19/11 12/20/11	12/20/11	22,105.408	0.1972	4,359.19 \$9,183.05	\$1,746.33



May 26, 2011 - December 30, 2011

Deta/l

investment income	36						
		Payable	Post		Amount		
Acuvity	Cescipas	Care	Oate	Cuantry	Sec. Cor.	:	Principal
Dividend	TIFFANY & CO NEW ADVANTAGE PORTFOLIO	10/11/11		83	0.2900		
Accrued interest paid	TOBACCO SETTLEMENT FING CORP NJ CALL 6/1/13 fo 100 06.750% DUE 06/01/2039 MUNICIPAL INVESTMENT GRP	11/18/11		125,009	0.0913	- 3,914.06	
Interest	MUNICIPAL INVESTMENT GRP	12/01/11		125,000	0.0338	4,218.75 \$304.69	
Dividend	UNION PACIFIC CORP ADVANTAGE PORTFOLIO	10/03/11		8		40.38	
Dividend	UNITED TECHNOLOGIES CORP	09/10/11 09/12/11	09/12/11	1	0.4900	48,00	
Dividend	ADVANTAGE PORTFOLIO	12/10/11 12/12/11	12/12/11	100	0.4800	\$94,00 \$94,00	
Dividend	UNITEDHEALTH GROUP INC	09/21/11		195	0.1625	31.69	
Dividend	ADVANTAGE PORTFOLIO	12/21/11		150	0.1625	24.38 \$56.07	
Dividend	VANGUARD MID-CAP VALUE INDEX ETF PNC	12/30/11		900		1,016.10	
Dividend	VANGUARD MID-CAP GROWTH INDEX ETF PNC	12/30/11		750			235.50
Dividend	VANGUARU SMALL CAP GROWTH ETF PNC	12/30/11		360	0.4130	148.68	
Dividend	VANBUARD SMALL CAP VALUE ETF PNC	12/30/11		425	1.3720	583.10	
Dividend	VANGUARO MID CAP ETF PNC	12/30/11		1,700	0.9660	1,642.20	
Dividend	VANGUARD GROWTH ETF PNC	09/29/11		3,500	0.1740	609.000	



May 26, 2011 - December 30, 2011

Dividend Dividend Dividend Dividend Dividend Dividend Dividend Dividend Dividend	Dividend	Dividend	Dividend	Dividend	Dividend	Accrued interest paid	Dividend	Dividend	Dividend	Dividend	Investment income Activity Dividend P
MUNICIPAL INVESTMENT GRP ADVANTAGE PORTFOLIO PNC	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 PNC	BLACKROCK FUNDS PA MUNICIPAL MONEY MARKET INSTITUTIONAL SHARES #40 PNC	WISCONSIN ENERGY CORP ADVANTAGE PORTFOLIO	WHOLE FOODS MKT INC ADVANTAGE PORTFOLIO	WELLS FARGO & COMPANY ADVANTAGE PORTFOLIO	WASHINGTON ST SER C G.O. AMBAC 05.000% DUE 01/01/2015 MUNICIPAL INVESTMENT GRP	VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO	VANGUARD SMALL CAP ETF PNC	PNC PNC	VANGUARD VALUE	OME Description PNC
08/31/11 08/31/11 08/31/11 08/31/11 08/31/11 09/30/11 09/30/11	07/31/11	07/31/11	12/01/11	09/29/11	12/01/11	09/26/11	10/03/11	12/30/11	12/30/11	09/29/11	Payabla date 12/30/11
09/01/112,154,159,670 09/01/11 11,029,330 09/01/11 874,780 09/01/11,531,510,150 10/03/11 15,003,110 10/03/113,934,331,820 10/03/113,735,252,580	07/31/11 08/01/115,776,149.860	08/01/11		:		125,000			5,500	4,500	Post Quantity 5,000
86 2 10 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	60		275 0.2600							0.3580	Amount per unit 00 0.2270
142.31 6.38 0.02 441.16 0.23 118.08 43.52	109.11	0.11	71.50	10.50	36.00	- 1,475.69	41.25	376.00	2,244.00 \$3,855,00		Income Principal 1,135,00 \$1,744,00
											pal .



May 26, 2011 - December 30, 2011

Sale	Sale	Sale	Activity	Sales and maturities	Total investment in	Dividend Dividend Dividend Dividend	Dividend Dividend		Dividend Dividend	Dividend Dividend	Dividend	Dividend	Dividend	Dividend	Dividend	Activity	Investment income	
AMERISOURCEBERGEN CORP	JP/EQUITY & MUNIS	COOPER INDUSTRIES PLC SEDDL 840/911 ISIN IEO0840K9117 BROKER: INVESTMENT TECHNOLOOY GROUP ADVANTAGE PORTFOLIO	Description	urities	COMP	PNC PNC PNC MUNICIPAL INVESTMENT GRP ADVANTAGE PORTFOLIO	BLACKROCK LIQUIDITY FUNDS TEMPCASH INSTITUTIONAL SHARES #21 ADVANTAGE PORTFOLIO MUNICIPAL INVESTMENT GRP		MUNICIPAL INVESTMENT GRP ADVANTAGE PORTFOLIO	PNC	MUNICIPAL INVESTMENT GRP	ADVANTAGE PORTFOLIO	PNC	DNC	ADVANTAGE PORTFOLIO	Description	ome	
09/29/11	08/22/11	08/19/11	Trade date			11/30/11 11/30/11 11/30/11 11/30/11	11/30/11		11/30/11	11/30/11 11/30/11	11/30/11	10/31/11	10/31/11	10/31/11	09/30/11	date	Pavahi	
10/04/11	08/22/11 08/25/11	08/24/11	e Settle e date				11/30/11 12/02/11 11/30/11 12/02/11		12/02/11 12/02/11	12/02/11 12/02/11		11/01/1	11/01/1	1/01/1			D	
09/29/11 10/04/11 17	6 5	86	Quantity			12/02/11 30,841.370 12/02/113,297,423.750 12/02/11 159,371.040 12/02/11 6,423.330	433.180 8.781.460	• • • • • • • • • • • • • • • • • • • •			711,702.700	7,226,390	3,834,076.890	77 989 780	851.480	Quantity		
38.6194		\$42.1975	Amount per unit													per unit	Amount	
0.69	2.82	\$0.93	Charges															
			ncome	470,704.00	\$74 704 20	3.10 339.77 26.63 0.67 \$371.20	1. 0.03	\$1,032.97	4.74 0.06	0.20 32.16	0.06	0.22	110.31	0.29	0.01	Income		
655.84	2,886.64 \$6,514.70	\$3,628.06	Principal	40,400,40	\$5 XX IF											Principal		
- 616.92	- 3,256,64 - \$7,31 5,64	- \$4,059.00	Tax cost															



May 26, 2011 - December 30, 2011

Sales and maturities	urities	l -	•						
Activity Sale	Description BROKER; INVESTMENT TECHNOLOGY GROUP	date 09/29/11	Settle date 10/04/11	Quantity 33	Amount per unit 37,8434	Charges 0.35	Income	Principal 1,248,48	Tax cost - 1,197.54
	ADVANTAGE FORTFOLIO							\$1,904,32	- \$1,814,46
Sale	APACHE CORPORATION BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	09/19/11	09/19/11 09/22/11	40	94.9355	0.47		3,796.95	- 4, 104, 90
Sale	APPLE INC BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	11/11/11 11/16/11	11/16/11	5	383.4950	0.32		3,834.63	-3,734.60
Sale	BAKER HUGHES INC BROKER: GOLDMAN, SACHS & CO.	11/11/11	1/11/11 11/16/11	88	58.1482	3,29		4,648.57	- 4,850.35
Sale	ADVANTAGE PORTFOLIO BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	11/14/11 11/17/11	11/17/11	8	57.2177	1.57		3,431.50	-3,510.19
								\$8,080.07	- \$8,360.54
Sale	DISNEY WALT CO BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	09/19/11	09/19/11 09/22/11	205	32,3768	8.33			- 6,563.94
Sate	INTERNATIONAL BUSINESS MACHS CORP BROKER: CREDIT SUISSE FIRST BOSTON LLC	11/11/11 11/16/11	11/16/11	ö	187.4239	0.29	0.29	1,873.95	- 1,664.20
Sale	PPG INDUSTRIES INC BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	12/15/11 12/20/11	12/20/11	70	80,1618	291	2.91	5,608.42	- 5,287,10
Sale	TEXAS INSTRUMENTS INC BROKER: BARCLAYS CAPITAL LE ADVANTAGE PORTFOLIO	08/19/11	08/19/11 08/24/11	160	25.0794	6.48	6.48	4,006.23	4,006.23 -4,332.77
Sale	TIFFANY & CO NEW BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	12/01/11 12/06/11	12/06/11	85	66.6828	3.51	3.51	5,664,53 - 5,	- 5,716.25
Sele	UNITEDHEALTH GROUP INC BROKER: INVESTMENT TECHNOLOGY GROUP	09/29/11	10/04/11	35	46.4109	0.38	0.38	1,624.00	- 1,513,02
Sele	AUYANI AGE PURI FULIU BRUKER: GOLDMAN, SACHS & CO. AUYANTAGE PORTFOLIO	09/29/11 10/04/11	10/04/11	70	47.4466	0.41		474.04	- 432.29
								\$2,098.04	-\$1,945.31



May 26, 2011 - December 30, 2011

•	3
4	Š
7	ŝ
•	ň
3	Б

Sales and maturities	aturities	l) <u>1</u>						
Activity		Trade date	Settle date	Quantity	Amount per unit		Income	Principal	Tax cost
Sale	VIACOM INC CLASS B WI BROKER: ISI GROUP INC	10/12/11	10/17/11	5	43.7646	0.61	:	655.86	- 669.25
Sale	BROKER: INVESTMENT TECHNOLOGY GROUP ADVANTAGE PORTFOLIO	10/12/11	10/12/11 10/17/11	1 50	43.2697	1.62		6,488.83	- 6,692.52
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	08/31/11	08/31/111	06/31/11 08/31/111,244,639.710	1.0000			11,244,639.71	- 11,244,639.71
Sale	HNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE DNC	09/30/11	09/30/11	09/30/11 09/30/11 595,078.330	1.0000			595,078.33	- 595,078.33
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH NISTITUTIONAL SHARES #48 NET INVESTMENT - SALE MINICIPAL INVESTMENT - SALE	09/30/11	09/30/111,	09/30/11 09/30/111,272,320.260	1.0000			1,272,320.26	- 1,272,320.26
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	09/30/11 09/30/11	09/30/11	976.980	1.0000			976.98	- 976.98
Saine	ADVANTAGE PORTFOLIO BLACKBOCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE ADVANTAGE BOSTEOLIO	10/31/11 10/31/11	10/31/11	2,825.960	1,0000			2,825.96	- 2,825.96
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE MUNICIPAL INVESTMENT GRP	10/31/11	10/31/11	10/31/11 10/31/11 170,076.630	1.0000			170,076.63	170,076.63



May 26, 2011 - December 30, 2011

	١
- 6	
-2	
- 2	

- \$10,537.30	\$10,537.30								
								TEMPCASH INSTITUTIONAL SHARES #21 NET INVESTMENT - SALE DNC	
- 9,378.69	9,378.69			1.0000	9,378.690	12/30/11 12/30/11	12/30/11	INSTITUTIONAL SHARES #21 NET INVESTMENT - SALE MUNICIPAL INVESTMENT GRP BLACKROCK LIQUIDITY FUNDS	Sale
- 1,158.61	1,158.61			1.0000	1,158.610	12/30/11 12/30/11 1,15	12/30/11	BLACKROCK LIQUIDITY FUNDS	Sale
- \$17,964,765.85	\$23,426,99 \$17,941,338.86 -\$17,964,765.85	\$23,426.99							:
- 7,226.39	7,226.39			1.0000	7,226.390	11/30/11 11/30/11	11/20/11	INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE MUNICIPAL INVESTMENT GRP BLACKROCK LIQUIDITY FUNDS	Sale
- 711,762.78	711,762.78			1.0000	11/30/11 11/30/11 711,762.780	11/30/11	11/30/11	BLACKROCK LIQUIDITY FUNDS	Sate
				,	į		•	MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	;
- 23 426 99		23 426 99		1.0000	23,426.990	11/30/11 11/30/11	11/30/11	INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE PNC PNC BLACKROCK LIQUIDITY FUNDS	S
- 3,834,076.89	3,834,076.89			1.0000	11/30/11 11/30/113,834,076,890	11/30/113	11/30/11	NISTRUTIONAL SHARES #48 NET INVESTMENT - SALE PNC BLACKROCK LIQUIDITY FUNDS	Sale
Tax cost - 102,354.93	Principal 102,354.93	Income	Charges	Amount per unit 1.0000	Quantity 102,354.930	Settle date 10/31/11	Trade date 10/31/11		Activity Sale
								Sales and maturities	Sales

May 26, 2011 - December 30, 2011

Purchases		·		,				
Activity	Description	Trade Settle	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	COOPER INDUSTRIES PLC	08/10/11 08/15/11		\$47,1877	\$1.55	1.55 - \$7,315.64	- \$7,315.64	\$7,315.64
	SEDOL B40K911 ISIN IE00B40K9117 BROKER: BNY CONVERGEX			•			•	•
	ADVANTAGE PORTFOLIO							
Purchase	COVIDIEN PLC	08/10/11 08/15/11	175	45.8798	1.75		1.75 - 8,030.72	8,030.72
	ISIN IE00B68SQD29 SEDOL B68SQD2							
	BROKER: BNY CONVERGEX							
	ADVANTAGE PORTFOLIO							
Purchase	AT&T INC	08/10/11 08/15/11	195	28.5296	1,95	1.95	- 5,565.22	5,565.22
	BROKER: BNY CONVERGEX							,
	ADVANTAGE PORTFOLIO							
Purchase	ALLERGAN INC	08/10/11 08/15/11	16	72.7090	1.05		1.05 - 7.635.50	7.635.50
	BROKER: BNY CONVERGEX			;			1	
	ADVANTAGE PORTFOLIO							
Purchase	AMERICAN EXPRESS CO	08/10/11 08/15/11	135	44 6598	1.35		1.35 - 6.030.42 6.03	6,030.42
	BROKER: BNY CONVERGEX							
	ADVANTAGE PORTFOLIO							
Purchase	AMERISOURCEBERGEN CORP	08/10/11 08/15/11 220	220	36.2792			2.20 - 7,983.62	7,983.62
	BROKER: BNY CONVERGEX						•	•
	ADVANTAGE PORTFOLIO							
Purchase	AMERIPRISE FINANCIAL INC	08/10/11 08/15/11	150	42,9888	1.50		1.50 - 6,449.82 6,4	6,449.82
	BROKER: BNY CONVERGEX							
	ADVANTAGE PORTFOLIO							



May 26, 2011 - December 30, 2011

1.00 - 6,062% 6,062% 1.00 - 2,297.40 2,297.60 - \$8,360.54 \$8,360.54 3.80 - 2,762.45 2,762.45 0.90 - 6,074.70 6,074.70 7.80 - 6,076.30 5,076.30 - 178,318.50 178,318.50 - 111,734.00 111,734.00	- 171,924.00	714,6160	150,000	3W12/11 3W17/11	14/2/WI	CALIFORNIA ST ECUNUMIC REF SER A GO ST GTD 05.000% DUE 07/01/2016 BROKER: REG. 117A-7	Turchase
						05.000% DUE 05/01/2014 BROKER: REG. 17A-7 MUNICIPAL INVESTMENT GRP	
		111.7340	100,000	08/22/11 08/24/11	08/22/11	CALIFORNIA ST DEPT WTR RES PWR S	Purchase
		118,8790	150,000	08/19/11 08/24/11	08/19/11	CALIFORNIA ST GENERAL OBLIGATION UNLTD 05.000% DUE 11/01/2018 BROKER: JANNEY MONTGOMERY, SCOTT MUNICIPAL INVESTMENT GRP	Purchase
	7.80	31.1205	•	09/29/11 10/04/11	09/29/11	BRISTOL MYERS SQUIBB CO BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	Purchase
	0.90 - 6,014,70	66.8200	90	08/10/11 08/15/11	08/10/11	BORG WARNER INC. BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
	3.80 - 2,762.45	7.2596	380	08/10/11 08/15/11	08/10/11	BANK OF AMERICA CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
- 6,06294 6,062.94 - 2,297.60 2,297.60						ADVANTAGE PORTFOLIO	
**********	1.00	50.6194 57.4149	40 °C	08/10/11 08/15/11	08/10/11	BAKER HUGHES INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO BROKER: INVESTMENT TECHNOLOGY GROUP	Purchase Purchase
- 24,274,90 24,274.90	0.65	373.4500	6 5	08/10/11 08/15/11	08/10/11	APPLE INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
- 4, 104, 90 4, 104, 90	0.40	102,6100	:	08/10/11 08/15/11	08/10/11	APACHE CORPORATION BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
Principal Tax cost	90	Amount Ch	Quantity	Settla date	Trade date	Description	Purchases Activity



May 26, 2011 - December 30, 2011

Purchases									
Activity	Description	Trade	Settle	Quentity	Amount per unit		income	Principal .	Tax cost
Purchase	CAPITAL ONE FINANCIAL CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	7 6 5	43.0992	:		-6,897.47	6,897.47
Purchase	CELANESE CORP-SERIES A BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	140	41,4264	1.40		- 5,801.10	5,801.10
Purchase	CHEVRON CORPORATION BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	165	93.4480	1.65		- 15,420.57	15,420.57
Purchase	CHUBB CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	09/10/11	08/10/11 08/15/11	125	58,4092	1.26		- 7,302.40	7,302.40
Purchase	CISCO SYSTEMS INC BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	11/11/11	1/11/11 11/16/11	310	19.0252	12.40		-5,910.21	5,910.21
Purchase	BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	12/01/11	12/01/11 12/06/11	5	18.5273	2.00		- 928.36 - \$6,838.57	928.36 \$6,838.57
Purchase	CITIOROUP INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	09/10/11	08/10/11 08/15/11	165	29.8598	1.65		- 4,928.52	4,928.52
Purchase	COCA COLA CO BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	115	65,3198			-7,51293	7,512.93
Purchase	COLORADO ST HLTH FACS AUTH REV CATHOLOC HLTH SER A 05.000% DUE 02/01/2015 BROKER: CHASE SECURIVIES INC MUNICIPAL INVESTMENT ORP	10/13/11	10/13/11 11/10/11	100,000	110.1780			- 110,178.00	
Purchese	COMCAST CORPORATION CL A BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	10/12/11	10/12/11 10/17/11	325	23.6453	13. 0 0		- 7,697.72	
Purchase	CONOCOPHILLIPS BROKER: SANFORD C. BERNSTEIN AND CO. ADVANTAGE PORTFOLIO	11/11/11	11/11/11 11/16/11	35	72 1353	1.40		- 2,526.14	2,526.14
Purchase	BROKER: BUCKINGHAM RESEARCH GROUP INC ADVANTAGE PORTFOLIO	11/14/11 11/17/11	11/17/11	45	71.5468	1.80		- 3,221.41	3,221.41



May 26, 2011 - December 30, 2011

6 141 97	1 15 - 6 14197 6.1		1 15	F3 3094	13	00/10/11 00/15/11	00/10/11	ADVANTAGE PORTFOLIO	
7,650.06	- 7,650.06		3.45	22, 1641	345	08/10/11 08/15/11	08/10/11	EMC CORP BROKER: BNY CONVERGEX	Purchase
6,522.54	1.40 - 6,522.54 6,			46,5796	140	08/15/11	08/10/11 08/15/11	DUPONT E I DE NEMOURS & CO BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
7,247.93	1.35 - 7,247.93			:	135	08/15/11	08/10/11 08/15/11	DOVER CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
8,121.21	- 8,121.21	1.25 -8,121.21	1.25	64.9597		08/10/11 08/15/11	08/10/11	DOLLAR TREE INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
\$75,000.00	- \$75,000.00				•		977207	PNC	rerenase
	- 25 GAN NO			29 72 0 0	1,527.052	D8/08/ 11	08/05/11 08/08/11	DODGE & COX INTERNATIONAL STOCK FUND BROKER: MUTUAL FUND AGENT PNC PDCKER MUTUAL FUND AGENT	Purchase
50 000 00	- 0,363.74 2.05		2.05	32,0092	205	08/10/11 08/15/11	08/10/11	DISNEY WALT CO BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
• =	- 163,251.00			108.8340	: 5	08/29/11	08/24/11 08/29/11	DEKALB PRIVATE HOSP AUTH CHILDRENS HEALTHCARE REV BNDS 05.000% DUE 11/15/2013 BROKER: REG. 17A-7 MUNICIPAL INVESTMENT GRP	Purchase
4,910.95	- 4,910.95		0.55	89.2800	S	08/15/11	08/10/11 08/15/11	CUMMINS INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
1,074.26 \$6,821.81	- 1,074.26 - \$6,821.81		0.38	71.5925	Ġ,	12/06/11	12/01/11	BROKER: BARCLAYS CAPITAL LE ADVANTAGE PORTFOLIO	Purchase
Tax cost	Principal	income	Charges	Amount	Quantity	Settle date	Trade	Description	Purchases



May 26, 2011 - December 30, 2011

50,000.00	- 50 ,000 .00			9.5200	5,252.101	09/21/11	09/20/11 09/21/11	BROKER: MUTUAL FUND AGENT PNC	Purchase
100,000.00	- 100,000.00			9.6600	10,351.967		08/05/11 08/08/11	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279 BROKER: MUTUAL FUND AGENT PNC	Purchase
\$5,883.26	- \$5,883,26					:			
3,385.60	- 3,385.60		1.60	84.5999	&	12/21/11	12/16/11 12/21/11	BROKER: CITIGROUP GLOBAL MKTS INC ADVANTAGE PORTFOLIO	Purchase
2,497.66	- 2,497.66		1.20	83.2154	30	12/20/11	12/15/11	FMC CORPORATION NEW BROKER: MORGAN STANLEY AND CO, INC	Purchase
16,922.35	- 16,922.35		2.40	70.4998	240	08/15/11	08/10/11 08/15/11	EXXON MOBIL CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
- 5,546.10 5,546.10	- 5,546.10		0.95	59.3700	95	08/15/11	08/10/11 08/15/11	EQUITY RESIDENTIAL SH BEN INT REIT BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
5,283.22	1.75 - 5,283.22 5,283.22		1.75	30,1798	:	08/10/11 08/15/11	08/10/11	EBAY INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
5,637.63	- 5,637.63		1.40	40.2588	140	08/10/11 08/15/11	08/10/11	EATON CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
200,000.00	- 200,000.00			10.1000	19,801.980	08/05/11 08/08/11	08/05/11	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88 BROKER: MUTUAL FUND AGENT PNC	Purchase
\$8,988.39	- \$8,988.39							ADVANTAGE PORTFOLIO	
1.292.71	- 1.292.71		0.80	64.5954	26	11/11/11 11/16/11	11/11/11	ADVANTAGE PORTFOLIO BROKER: BARCLAYS CAPITAL LE	Purchase
Tax cost 1,553.71	Principal - 1,553.71	Income	Charges 1.00	Amount per unit 62, 1083	Quantity 25	Settle dete 09/22/11	Trade date 09/19/11	Description BROKER: CITIGROUP GLOBAL MKTS INC	Activity Purchase
							ļ.		Purchases



May 26, 2011 - December 30, 2011

162,084.00	- 162,084.00			108.0560	150,000	11/02/11	10/28/11 11/02/11 MITH	ILLINOIS ST SALES TAX REV A6M CALL 6/15/15 @ 100 05.000% DUE 06/15/2019 BROKER: MERRILL LYNCH PIERC FENN & SMITH MUNICIPAL INVESTMENT GRP	Purchase
9,241.45			1.65	55,9988		08/10/11 08/15/11	08/10/11	THE HERSHEY COMPANY BROKER: BNY CONVERGEX ADYANTAGE PORTFOLIO	Purchase
\$100,000.00	- \$100,000.00								
25,000.00	- 25,000.00			55.7301	448.591	11/07/11	11/04/11 11/07/11	BROKER: MUTUAL FUND AGENT PNC	Purchase
25,000.00	- 25,000.00			52,4400	476.735	09/21/11	09/20/11 09/21/11	BROKER: MUTUAL FUND AGENT	Purchase
								CLASS INS BROKER: MUTUAL FUND AGENT PNC	
50,000.00	- 50,000.00			57.3200	872.296	08/05/11 08/08/11	08/05/11	HARBOR INTERNATIONAL FUND	Purchase
168,277.50				_	150,000	09/30/11	99/28/11 09/30/11	HANOVER CNTY VA REF 7 PUB IMPT 05.000% DUE 07/15/2014 BROKER: REG. 17A-7 MUNICIPAL INVESTMENT GRP	Purchase
11,249.20	:).20	0.20	562.4500	20	08/15/11	08/10/11 08/15/11	GOOGLE INC-CL A BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
6,404.04	- 6,404.94		4.10	15.6096	410	08/10/11 08/15/11	08/10/11	GENERAL ELECTRIC CO BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
170,220.00	- 170,220.90			113,4800	150,000	09/27/11 09/28/11	09/27/11	FLORIDA ST BRD ED CAP OUTLAY SER AGEN OBLIG 05.000% DUE 01/01/2015 BROKER: BARCLAYS CAPITAL FIXED INC MUNICIPAL INVESTMENT GRP	Purchase
\$200,000.00	- \$200,000.00							776	
Tax cost 50,000.00	Principal - 50,000.00	Income	Charges	Amount per unit 9.7100	Quantity 5,149.331	Settle date 11/07/11	Trade date 11/04/11	Description BROKER: MUTUAL FUND AGENT	Activity Purchase
									Purchases



May 26, 2011 - December 30, 2011

\$150,000.00	- \$150,000.00								
50,000.00	- 50,000.00			18.8400	2,653.928	11/04/11 11/07/11	11/04/11	BROKER: MUTUAL FUND AGENT	Purchase
50,000.00	- 50,000.00			18.1100	2,780.906	09/20/11 09/21/11	09/20/11	BROKER: MUTUAL FUND AGENT	Purchase
								FUND #722 BROKER: MUTUAL FUND AGENT PNC	
50,000.00	- 50,000.00			19.9500	2,506.265	08/05/11 08/08/11	08/05/11	IVY GLBL NATURAL RESOURCES FD	Purchase
\$91,003.00	- \$91,003.00	•							
28,728.00	- 28,728.00		21.00	41.0100	700	11/04/11 11/09/11	11/04/11	BROKER: INSTINET	Purchase
19,835.00	- 19,835.00		15.00	39.6400	500	09/20/11 09/23/11	09/20/11	BROKER: INSTINET	Purchase
								ETF BROKER: INSTINET PNC	
42,440.00	- 42,440.00		30.00	42.4100	1,000	08/05/11 08/10/11	08/05/11	ISHARES TR MSCI EMERGING MKTS	Purchase
\$344,412.60	- \$344,412.60							7446	
58,710.00	- 58,710.00		15.00	117.3900	500	11/04/11 11/09/11	11/04/11	BROKER: INSTINET	Purchase
57,751.00	- 57,751.00		15.00	115.4720	500	09/20/11 09/23/11	09/20/11	BROKER: INSTINET	Purchase
								BROKER: INSTINET	
227,951.60	- 227,951.60		60.00	113.9458	2,000	08/05/11 08/10/11	08/05/11	ISHARES BARCLAYS TR U S TIP	Purchase
								BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	
11,649.40	- 11,649.40		0.70	166.4100	70	08/10/11 08/15/11	08/10/11	INTERNATIONAL BUSINESS MACHS	Purchase
1,004.10	- 1,304.70		J. 00	20.4170	G	Ş	S.	BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Tercinada
7 725, 72	7 26.7 72		3 40	20 × 10g	340	09/15/1	08/10/11 08/15/11	INTEL CARD	Direction
Tax cost	Principal	income	Charges	Amount per unit	Quantity	Settle date	Trade date	Description	Activity
							,		Durchasoc



May 26, 2011 - December 30, 2011

Purchases									
Activity	Description	Trade date	Settle date	Quantity	Amount per unit			Principal	Tax cost
Purchase	JPMORGAN CHASE & CO BROKER: BNY CONVERGEX ANYANTAGE PORTER! IN	08/10/11	08/15/11	305	35,6596	35		- 10,879.23	10,879.23
Purchase	JOHNSON & JOHNSON BROKER: BNY CONVERGEX	08/10/11	08/10/11 08/15/11	185	61.3400	1.85		- 11,349.75	11,349.75
Purchase	ADVANTAGE PORTFOLIO BROKER: BROWN BROTHERS HARRIMAN & CO ADVANTAGE PORTFOLIO	08/19/11	08/19/11 08/24/11	5	63,4567	0.60		- 952,45	952.45
Purchase	JOY GLOBAL INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	70	78.1300	0.70		5,469.80	5,469.80
Purchase	KRAFT FOODS INC - A SEDOL 2764296 ISIN U550075N1046 BROKER: KEEFE BRUYETTE AND WOODS INC ANYANTAGE PORTEROI IN	08/19/11	08/19/11 08/24/11	140	33.7482	5,60	5,60	- 4,730.35	4,730.35
Purchase	BROKE, BNY CONVERGEX ADVANTAGE PORTFOLIO	12/01/11	12/01/11 12/06/11	36	36.5326	0,75		- 1,096.73 - \$5,827.08	1,096.73 \$5,82 7,0 8
Purchase	LAUDER ESTEE COS INC CL A BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	œ	93.4400	0.85		-7,943.25	7,943.25
Purchase	LIMITED BRANDS INC BROKER: BNY CONVERGEX ADVANTAGE BROTEON IN	08/10/11	08/10/11 08/15/11	155	33.8794	1.55	- 5,252.86	- 5,252.86	5,252.86
Purchase	BROKER: MKM PARTNERS LLC ADVANTAGE PORTFOLIO	12/01/11	12/01/11 12/06/11	8	42.5197	0.50		- \$50.89 - \$ 6,103.75	850.89 \$6,103.75
Purchase	MACY'S INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOL!O	08/10/11	08/10/11 08/15/11	310	25,1192	3.76		- 7,790.05	7,790.05
Purchase	MATTEL INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	285	23.6699	2.85		- 6,748.77	6,748.77



Description	88 2,390,88	- 2,390.88 2,390.88	1.30	45.9535	52	08/19/11 08/24/11	08/19/	OGE ENERGY CORP BROKER: INVESTMENT TECHNOLOGY GROUP ADVANTAGE PORTFOLIO	Purchase
rchasses Trade Settle Amount odder Odd	14 4,966.14	- 4,966.1	1.55	32.0296	_	11 08/15/11	08/10/	NORTHEAST UTILITIES BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
Trade Settle Amount Cherges Income Principal Microsomular's CORP BROKER, BNY CONNERGEX Chesse Income Principal Income Principal Chesse Income Principal Income Princi		- \$9,015.8	0.20	/0.7439		19/10/11	1717	ADVANTAGE PORTFOLIO	Purchase
rchases Dascription Trade Settle date date (above proper) Amount date provinit (burnity provinit) Amount (burnity provinit) Principal (burnity) Principal (bur		- 6,596.	1.8	65.9577		11 08/15/11	06/10/	NATIONAL DILWELL VARCO INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
rchases Description, ACDONALD'S CORP INCIDENTAL PROPERTY CONVERGEX ACDIONALD'S CORP INCIDENTAL PROPERTY COLOR CONVERGEX ACDIONAL DESCRIPCILIO CONVERGEX ACDIONAL CONVERGEX ACDIONAL COLOR CONVERGEX ACDIONAL COLOR CONVERGEX ACDIONAL COLOR	:		1.40	29.9399	:	11 08/15/11	08/10/	EX	Purchase
Trade Settle Amount Amount Charges Income Principal Income Income Principal Income Inco	46 11,120,46		4.45	24,9798	:	11 08/15/11	08/10/	X	Purchase
rchases Dascription Trade Settle date date date Quantity per unit Charges Income Principal PROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO Amount Description Description Amount Charges Income Principal Description Principal Description Description Amount Charges Income Principal Description Principal Description Description P	00 204,036.00	- 204,036.1		:	175,000	11 08/29/11	:	MICHIGAN ST ENVIRONMENTAL PROG SER A 05.000% DUE 05/01/2017 BROKER: NATIONAL FINANCIAL SERVICES COI MUNICIPAL INVESTMENT GRP	Purchase
Trade Settle Amount Vity Description date date Quantity per unit Cherges Income Principal Chase BADOKER: BNY CONVERGEX ADVANTAGE PORTFOLIO Chase BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO 08/10/11 08/15/11 115 30.5296 1.15 -3,512.05 BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	25 150,691.25	- 150,691.		:	125,000	11 09/04/11	08/31/	MICHIGAN MUN BD AUTH REV CLEAN W CLEAN WTR REVOLVING POOLED 05.000% DUE 10/01/2017 BROKER: REG. 17A-7 MUNICIPAL INVESTMENT GRP	Purchase
rchases Trade Settle Amount Description date date Quantity per unit Cherges Income Principal Chase BROKER: BNY CONVERGEX DB/10/11 08/15/11 85 85.3100 0.85 - 7,252.20	:	-3,512.1	1.15	30.5296	115	11 08/15/11	08/10/	MERCK & CO INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
r Chases Trade Settle Amount Amount Cherges Income Principal			0.85	85.3100	85	11 08/15/11	08/10/	MCDONALD'S CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
		:	Charges	Amount per unit	Quantity	te Settle	Trex de		Purchases Activity
	u.								Detail
		ALEMEN	MANAGEMENT STATEMENT		INVESTMENT			THORN	TAWTH

- \$4,725.58

\$4,725.58 2,334.70



May 26, 2011 - December 30, 2011

Detail

9,867.00	1.65 - 9,867.00 9,867.00		1.65	59.7900	165	08/10/11 08/15/11	08/10/11	PROCTER & GAMBLE CO BROKER: BNY CONVERGEX	Purchase
	* * * * * * * * * * * * * * * * * * *					:		REF CONS PUB IMPT SER B GO 05.000% DUE 09/15/2015 BROKER: RBC CAP MKTS CORP MUNICIPAL INVESTMENT GRP	
144,160.00	- 144,160.00			115.3280	125,000	11/04/11	11/01/11	PRINCE GEORGES CNTY MD	Purchase
\$175,000.00	-\$175,000.00	_						TO	
50,000.00	- 50,000.00			8.0600	6,203.474	11/04/11 11/07/11	11/04/11	BROKER: MUTUAL FUND AGENT	Purchase
25,000.00	- 25,000.00			8,3200	3,004.808	09/20/11 09/21/11	09/20/11	BROKER: MUTUAL FUND AGENT	Purchase
100,000.00	- 100,000.00			8.7600	11,415.525	08/05/11 08/08/11	08/05/11	PIMCO COMMODITY REAL RETURN STRATEBY FUND INSTITUTIONAL CL BROKER: MUTUAL FUND ABENT BNC	Purchase
- 8,784.80	- 8,784.80		5.00	17.55%	500	08/10/11 08/15/11	08/10/11	PFIZER INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
5,287.10	- 5,287.10		0.70	75.5200	70	08/10/11 08/15/11	08/10/11	PPG INDUSTRIES INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
9,719.83	- 9,719.83		3.55	27.3698	355	08/10/11 08/15/11	08/10/11	ORACLE CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	Purchase
179,542.50	- 179,542.50			119.6950	150,000	08/11/11 08/23/11	08/11/11	OHIO ST WTR DEV AUTH WTR REF LN FD-WTR QUALITY REV 05.000% DUE 12/01/2016 BROKER; 6OLDMAN, SACHS & CO. MUNICIPAL INVESTMENT GRP	Purchase
								HWY CAP IMPT SER J 05.000% DUE 05/01/2013 BROKER: REG. 17A-7 MUNICIPAL INVESTMENT GRP	7 C C C C C C C C C C C C C C C C C C C
160.479.00	- 160 479 00		3	108.9860	150.000	09/28/11 09/30/11	09/28/11	OND CT	Durchago
Tax cost	Principal	Income	Charges	Amount	Quantity	Settle	Trade	Description	Purchases

ADVANTAGE PORTFOLIO



May 26, 2011 - December 30, 2011

Purchase SOUTH VINDY 05,000				Purchase BROKE	Purchase BROKE	BROKE	Purchase SPDR I		Purchase SPORI SHORT ETF			Activity Description	Purchases
SOUTHERN CALIF PUB PWR AUTH REV WINDY PT/WINDY FLATS PROJ 1 05,000% DUE 07/01/2014 BROKER: REG. 17A-7	JM SMUCKER CO/THE-NEW COM WI BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	SHIRE PLC SPONSORED ADR BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO		BROKER: JP MORGAN SECURITIES INC	BROKER: SIDCO / CONVERGEX	BROKER: INSTINET	SPOR DOW JONES REIT	BROKER: INSTINET	SPOR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF	QUALCOMM INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	PUERTIO RICO ELEC PWR AUTH PWR REF-SER JJ REV XLCA 05.375% DUE 07/01/2017 BROKER: NATIONAL FINANCIAL SERVICES CORP MUNICIPAL INVESTMENT 6RP	ption	
09/09/11	08/10/11	08/10/11	: : : :	11/04/11	09/20/11		08/05/1		08/05/1	08/10/1	;	date	1
09/09/11 09/14/11	08/10/11 08/15/11	08/10/11 08/15/11		11/04/11 11/09/11	09/20/11 09/23/11		08/05/11 08/10/11		08/05/11 08/10/11	08/10/11 08/15/11	08/31/11 09/06/11	date	
100,030	1 5	អ		400	500		1,500		152,500	176	155,000	Quantity	
111.8000	72.4499	90.6900		63.6597	62.0800		59.6487		24.3296	48.7800	111.8540	Amount per unit	
		_		12.00	15.00		45.00		4,575.00	1.70		Charges	
									75.00 2	1.70		Income	
- 111,800.00 111,800.00	-7,245.99	- 4,988.50	- \$146,048.93	- 25,475.88	- 31,055.00		- 89 518.05		- 3,714,839.00 3,714,839.00	- 8,294.30		Principal	
111,800.00	- 7,245.99	4,988.50	\$146,048.93	25,475.88	31,055.00		89,518.05		3,714,839.00	-8,294.30 8,294.30	173,373.70	Tax cost	



May 26, 2011 - December 30, 2011

Purchases		1	;		•				
Activity	Description	dete	date	Quantity	Amount Der unit	Charges	Income	Principal	Tax cost
Purchase	TAMPA BAY WTR FLA A REGL WTR REF REV	09/07/11	09/12/11	150,000	120.1510	,		- 180,226.50	180,226.50
	05,000% DUE 10/01/2018 BROKER: NATIONAL FINANCIAL SERVICES CORP MUNICIPAL INVESTMENT ORP								
Purchase	TARGET CORP BROKER: MKM PARTNERS LLC ADVANTAGE PORTFOLIO	09/19/11	09/19/11 09/22/11		52.3895	3.50		- 7,338.03	7,338.03
Purchase	TEMPLETON GLOBAL BOND FUND AD FUND #616 BROKER: MUTUAL FUND AGENT PNC	08/05/11	08/05/11 08/08/11	14,471.780	13.8200			- 200,000.09	200,000.00
Purchase	BROKER: MUTUAL FUND AGENT	09/20/11 09/21/11	09/21/11	3,825.555	13.0700			- 50,000.00	50,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT PNC	11/04/11 11/07/11	11/07/11	3,808,073	13.1300			- 50,000.00 \$300,000.00	50,000.00 \$300,000.00
Purchase	TEXAS INSTRUMENTS INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11	160	27.0698	1.60		- 4,332.77	4,332.77
Purchase	TIFFANY & CO NEW BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/10/11 08/15/11		67.2400	0.85		- 5,716.25 5,716.25	5,716,25
Purchese	TOBACCO SETTLEMENT FING CORP NJ CALL &/1/13 @ 100 06.750% DUE 06/01/2039 BROKER: PERSHING MUNICIPAL INVESTMENT GRP	11/15/11	1/15/11 11/18/11	125,000	109.6000			- 137,000.00 137,000.00	137,000,00
Purchase	UNION PACIFIC CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	В	91.7499	0.85		- 7,799.59	7,799.59
Purchase	UNITED TECHNOLOGIES CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11 08/15/11	08/15/11	190	69.5187	1.00		- 6,952.87	6,952.87
Purchase	UNITEDHEALTH GROUP INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLID	08/10/11	06/10/11 08/15/11	195	49.2192	1.95		1.95 -8,429.69 8,429.69	8,429.69



May 26, 2011 - December 30, 2011

TING	Purchase BROKER: INSTINET	Purchase BROKER: INSTINET	Purchese VANGUARD SMALL CAP VALUE ETF BROKER: INSTINET			Purchase BROKER: INSTINET PUCHASE BROKER: INSTINET PUCHASE PNC										
	11/04/11 11/09/11	09/20/11 09/23/11	UE 08/05/11 08/10/11		09/20/11 09/23/11	WTH 08/05/11 08/10/11		11/04/11 11/09/11	09/20/11 09/23/11	TH INDEX 08/05/11 08/10/11		11/04/11 11/09/11	09/20/11 09/23/11	INDEX 08/05/11 08/10/11		
	75	200	150	e	5 50	150		150	200	400		200	200	500	Quantity	
	63.8300 2.25	60.9400 6.DO	60.8500 4.50		_	73.4400 4.50		62.5000 4.50	60,9550 6.00	58.9300 12.00		52,4600 6.00	50.2200 6.00	49.1040 15.00	G	
- \$26,115.50	- 4,789.50	- 12,194.00	- 9, 132.00	- \$26,975.10	- 11,244.00		- \$45,160.50	- 9,379.50	- 12,197.00	- 23,584,00	- \$45,115.00	- 10,498.00	- 10,050.00	- 24,567.00	Income Principal	
\$26,115.50	4,789.50	12,194.00	9,132.00	\$26,975.10	11,244.00	11,020.50	\$45,160.50	9,379.50	12,197.00	23,584.00	\$45,115.00	10,498.00	10,050.00	24,567.00	Tax cost	



May 26, 2011 - December 30, 2011

	1 .wa	
Detail	HAWTHORN Services Bru	
	R	

\$27,417.50	- \$27,417.50							
7,124.00	- 7,124.00	3.00	71.2100	100	11/09/11	11/04/11 11/09/11	BROKER: INSTINET	Purchasa
10,200.00	~ 10,200.00	4.50	67.9700	150	09/23/11	09/20/11 09/23/11	BROKER: INSTINET PNC BROKER: INSTINET DNC	Purchase
10,093.50	- 10,093.50	4.50	67.2600	150	08/10/11	08/05/11 08/10/11	VANGUARD SMALL CAP ETF	Purchase
51,704.00 \$277,449.00		30.00	51.6740	1,000	11/09/11	11/04/11 11/09/11	BROKER: INSTINET PNC	Purchase
100,520.00	- 100,520.00	6 0.00	50,2300	2,000	09/23/11	09/20/11 09/23/11	PNC BROKER: INSTINET	Pyrchase
125,225	- 125,225.00	75.00	50.0600	2,500	08/10/11	08/05/11 08/10/11	VANGUARD VALUE ETF BROKER: INSTINET	Purchase
\$304,679.95	- \$304,679.95						PNC	
94,000.95	- 94,000.95	45.00	62.6373	1,500	1/04/11 11/09/11	11/04/11	BROKER: INSTINCT	Purchase
92,085.00	- 92,085.00	45.00	61.3600	1,500	09/23/11	09/20/11 09/23/11	BROKER: INSTINET	Purchase
118,394	· 118,594.00	0,0	37.2570	2,000	6	ue/og/ II	ETF BROKER: INSTINET	Terenase
\$119,585,56	- \$119,585.56							
11,142.00	- 11,142.00	4.50	74.2500	150	11/04/11 11/09/11	11/04/11	BROKER: INSTINET	Purchase
10,768.50	- 10,768.50	4.50	71.7600	150	09/23/11	09/20/11 09/23/11	BROKER: INSTINCT PNC BROKER: INSTINCT ENC	Purchase
97,675,06	- 97,675.06	42.00	69.7379	1,400	08/10/11	08/05/11	VANGUARD MID CAP	Purchase
Tax cost		Charges income	Amount per unit	Quantity	Settle date	Trade Settle date date	Description	Activity
								Purchases



May 26, 2011 - December 30, 2011

Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchases Activity
NUTIONAL SHARES #48 NET INVESTMENT - PURCHASE PNC BLACKROCK LIQUIDITY FUNDS MUNICASH (NSTRUTIONAL SHARES #48 NET INVESTMENT - PURCHASE PNC	BLACKROCK LIQUIDITY FUNDS	WISCONSIN ENERGY CORP BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	WHOLE FOODS MKT INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	WELLS FARGO & COMPANY BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	WASHINGTON ST SER C G.O. AMBA/C 05.000% DUE 01/01/2015 BROKER: BBC CAP MKTS CORP MUNICIPAL INVESTMENT GRP	WAL-MART STORES INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	VODAFONE GROUP PLC SPONSORED ADR NEW BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	VIACOM INC CLASS B WI BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	S Description
08/21/11 08/21/11	07/31/11 07/	08/10/11 08/15/11	08/10/11 08/15/11	08/10/11 08/15/11	09/21/11 09/26/11	08/10/11 08/15/11	08/10/11 08/15/11	08/10/11 08/	Trade Settle dete dete
/31/11 874.780	07/31/11 07/31/115,776,149.860	/15/11 275		: : :	/26/11 125,000				Settle date Quantity
1.0000	1.0000	29.1596	55,4097	24, 1700	114,0240	9677 67	25,6398	:	Amount per unit
		2.75	1.05	3.00		1.40	2.60	1.65	Charges
-874.78			- 5,819.07				2.60 - 6,669.95		Income
	- 15,776,149.86	-8,021.44	- 5,819.07	- 7,254.00	- 142,530.00	- 6,924.34	- 6,668.95	:	Principal
874.78	15,776,149.86	:	•	:	-	6,924.34	6,668.95	7,361.77	Tax cost



May 26, 2011 - December 30, 2011

Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchases Activity Purchase
•	-		•	u	•	ages
NET PNC BLAC INST NET AUN	NET PNC BLAC TEM	PNC PNC	NET INST	ADV ADV BLAI	ME NET S	D Desc
INSTITUTIONAL SHARES #21 NET INVESTMENT - PURCHASE PNC BLACKROCK LIQUIDITY FUNDS TEMPCASH INSTITUTIONAL SHARES #21 NISTITUTIONAL SHARES #21 NICT INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP	INSTITUTIONAL SHARES #21 NET INVESTMENT - PURCHASE PNC BLACKROCK LIQUIDITY FUNDS TEMPCASH	PNC BLACKROCK LIQUIDITY FUNDS TEMPCASH	INSTITUTIONAL SHARES #48 NET INVESTMENT - PURCHASE PNC BLACKROCK LIQUIDITY FUNDS BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 INSTITUTIONAL SHARES #48	INSTITUTIONAL SHARES #48 NET INVESTMENT - PURCHASE ADVANTAGE PORTFOLIO BLACKROCK LIQUIDITY FUNDS MUNICASH	INSTITUTIONAL SHARES #48 NET INVESTMENT - PURCHASE NET INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP BLACKROCK LIQUIDITY FUNDS MINICASCA	Description BLACKROCK LIQUIDITY FUNDS
. SHARES I NT - PURC QUIDITY FI . SHARES I NT - PURC /ESTMENT	NT - PURC	QUIDITY FI	NT - PURC NT - PURC QUIDITY FI	SHARES INT - PUR INTFOLIO IQUIDITY F	SHARES INT - PURC VESTMENT QUIDITY F	A ALIOIND
HASE UNDS HZ1 HASE HASE GRP	HASE UNDS	UNDS	#48 HASE UNDS	#48 CHASE UNDS	#48 CHASE GRP UNDS	UNDS
11/30	11/30	11/30	10/31	09/30	08/31	Trade date 08/31/11
/11 11/s	11/30/11 11/30/11	/11 11/3	10/31/11 10/31/11	09/30/11 09/30/11	08/31/11 08/31/11	Trade 5 date /31/11 08/
190/11		10/113,2	31/11			Settle date /31/112,1
11/30/11 11/30/11 159,371.040	40,056.010	11/30/11 11/30/113,297,423,750	7,529.770	15,022.440	11,029.330	Settle Settle Quantity 08/31/112,154,159.670
Ġ	ō	Ö	õ	6	ĕ,	3 \$
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	Amount per unit 1.0000
						ਨੂ
						Charges
	- 40,056.01	- \$23,426.99 - \$17,941,338.86 - 3,297,423.75	- 7,529,77	- 15,022.44		Income
	2	99 - \$17	77	*		
- 159,371.04		941,338. 3,297,423			- 11,029.33	Principal - 2,154,159.67
.ģ					8	pal 67
159,3	40,0	\$17,964,765.85 3,297,423.75	7,	15,0	11,0	Tax cost 2,154,159.67
159,371.04	40,056.01	55.85 23.75	7,529.77	15,022.44	11,029.33	x cost 59.67



- \$127,798.86 - \$31,143,061.80	- \$127,798.86 -		•		į			Total purchases
- \$104,371.87 - \$3,464,437.34	- \$104,371.87						NETTIONAL SHARES #21 NET INVESTMENT - PURCHASE PNC	
	- 64,315.86		1,000	12/30/11 12/30/11 64,315,860	12/30/11	12/30/11	INSTITUTIONAL SHARES #21 NET INVESTMENT - PURCHASE ADVANTAGE PORTFOLIO BLACKROCK LIQUIDITY FUNDS TEMBOSCU	Purchase
- 1,219.22			1.0000	12/30/11 12/30/11 1,219.220	12/30/11	12/30/11	INSTITUTIONAL SHARES #21 INSTITUTIONAL SHARES #21 INSTITUTIONAL SHARES #21 INSTITUTIONAL SHARES #21 ADVANTAGE PORTFOLIO BLACKROCK LIQUIDITY FUNDS TEMPORAL	Purchase
Principal - 6,423.33	Income	Charges	Amount per unit 1,0000	Quentity 6,423.330	Trade Settle date date 11/30/11 11/30/11	Trade date 11/30/11	Description BLACKROCK LIQUIDITY FUNDS	Purchases Activity Purchase
						•		Detall
	2011	ember 30,	May 26, 2011 - December 30, 2011	May 26			Inclus Services Broup	Member of The PNC Financial Sovices Broup

Tax cost 6,423.33

1,219.22

\$3,568,809.21 \$31,270,860.66

64,315.86



May 26, 2011 - December 30, 2011

Detall

Realized gain/loss detail

Transfer yann tood areas								
Description	Quantity	Write down method	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117 ADVANTAGE PORTFOLIO	98	Max loss to min gain	\$47.19767	\$4,059.00	08/19/11	\$42.20	\$3,628.06	- \$430.94
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117 ADVANTAGE PORTFOLIO	\$	Max loss to min gain	47.19768	- 3,256.64	08/22/11	41.88	2,986.64	- 370.00
AMERISOURCEBERGEN CORP ADVANTAGE PORTFOLIO	17	Max loss to min gain	36.28941	- 616.92	09/29/11	38.62	655.84	38.92
AMERISOURCEBERGEN CORP ADVANTAGE PORTFOLIO	ಜ	Max loss to min gain	36,28909	- 1,197.54	09/29/11	37.84	1,249,48	50.94
APACHE CORPORATION ADVANTAGE PORTFOLIO	40	Max loss to min gain	102.62000	- 4, 104.80	09/19/11	94.94	3,796.95	- 307.85
APPLE INC ADVANTAGE PORTFOLIO	ಶ	Max loss to min gain	373.46000	- 3,734.60	11/11/11	11/11/11 383.50	3,834.63	100.03
BAKER HUGHES INC ADVANTAGE PORTFOLIO	90	Max loss to min gain	60.62938	- 4,850.35	11/11/11	58.15	4,648.57	- 201.78
BAKER HUGHES INC ADVANTAGE PORTFOLIO	6	Max loss to min gain	58.50317	-3,510.19	11/14/11	57.22	3,431.50	- 78.69
DISNEY WALT CO ADVANTAGE PORTFOLIO	205	Mex loss to min gain	32.01922	- 6,563.94	09/19/11 32.38	32.38	6,628.92	64.98
INTERNATIONAL BUSINESS MACHS CORP ADVANTAGE PORTFOLIO	ō	Mex loss to min gain	166.42000	- 1,664.20	11/11/11	187.42	1,873.95	209.75
PPG INDUSTRIES INC ADVANTAGE PORTFOLIO	70	Mex loss to min gain	75.53000	- 5,287.10	12/15/11	12/15/11 80.16	5,608.42	321.32
TEXAS INSTRUMENTS INC ADVANTAGE PORTFOLIO	160	Max loss to min gain	27.07981	- 4,332.77	09/19/11 25.08	25.08	4,006.23	- 326.54
TIFFANY & CO NEW ADVANTAGE PORTFOLIO	8	Mex loss to min gain	67.25000	- 5,716.25	12/01/11	66.68	5,664.53	- 51.72
UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO	3 5	Mex loss to min gain	43.22914	- 1,513,02	09/29/11	46.41	1,624.00 1	110.98



May 26, 2011 - December 30, 2011

Average tax Quantity Write down method cost per unit Total tax cost TH 6ROUP INC 10 Max loss to min gain 43.22900 -432.29 PORTFOLIO 15 Max loss to min gain 44.61667 -669.25 PORTFOLIO	- 203.69	10/12/11 43.27 6,498.83 - 20	43.27	10/12/11	- 6,692.52	44.61680	150 Max.Loss to min gain	150	VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO
TH GROUP INC 10 Max loss to min gain 43.22900 -432.29 09/29/11	- 13.3	655.86	43.76	10/12/11	- 669.25	44.61667	Mex loss to min gain	ij	VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO
Guantity Write down method cost per unit Total tax cost Sale date	41.7	474.04	47.44	09/29/11	- 432.29	43.22900	Max loss to min gain	5	UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO
	gain/tos	Total proceeds	per unit	Sale date	Total tax cost	cost per unit	Write down method	Quantity	Description