



Filing ID #10026433

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. William R. Timmons IV
Status: Member
State/District: SC04

FILING INFORMATION

Filing Type: New Filer Report
Filing Year: 2018
Filing Date: 08/13/2019
Period Covered: 01/01/2018– 08/13/2019

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
1520 Senate Street #72, LLC, 100% Interest [OT]		\$100,001 - \$250,000	None		
DESCRIPTION: 100-percent interest in the single-member LLC holding the condo on Senate Street					
Canal Insurance Company [PS]		\$1,000,001 - \$5,000,000	Dividends	Not Applicable	\$15,001 - \$50,000
DESCRIPTION: Private shares in a property and casualty commercial auto insurance company					
Central Realty Corporation [PS]		\$15,001 - \$50,000	None		
DESCRIPTION: Private shares in a corporation that holds an investment in Central Realty Holdings, LLC (a real estate investment company located in Greenville, SC)					
KPWT Holdings, LLC, 50% Interest [OL]		None	None		
LOCATION: Greenville, SC, US DESCRIPTION: 50-percent interest in a partnership established to hold investments.					
KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]		\$1,000,001 - \$5,000,000	None		
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in the LLC, which owns 5 acres of land located at Delano Drive.					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
KPWT Holdings, LLC ⇒ Soul Flow Yoga, LLC [OL]		\$100,001 - \$250,000	None		
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in the LLC engaged in hot yoga instruction located at Delano Drive					
KPWT Holdings, LLC ⇒ Swamp Rabbit CrossFit, LLC [OL]		\$100,001 - \$250,000	None		
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in LLC engaged in Cross Fit instruction located at Delano Drive. See Schedule C for income.					
MWC Holdings, LLC ⇒ Central Associates, LP [OT]		\$50,001 - \$100,000	None		
DESCRIPTION: MWC holds 4.8-percent interest in this limited partnership that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ Central Investments, LP [OT]		\$250,001 - \$500,000	Partnership Income	Not Applicable	\$201 - \$1,000
DESCRIPTION: MWC holds 4.1-percent interest in this limited partnership that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ Central Realty Corporation [PS]		\$1,001 - \$15,000	None		
DESCRIPTION: MWC holds private shares in this corporation that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ GT Partnership [OT]		\$1,001 - \$15,000	Partnership Income	Not Applicable	\$201 - \$1,000
DESCRIPTION: MWC holds 2.1-percent interest in this partnership, which owns a warehouse in Greenville, SC.					
MWC Holdings, LLC, 33% Interest [OT]		\$15,001 - \$50,000	None		
DESCRIPTION: 33-percent interest in a partnership established to hold investments.					
MWC Holdings, LLC ⇒ Wahrheit LLC [OL]		\$15,001 - \$50,000	None		
LOCATION: Greenville, SC, US DESCRIPTION: MWC holds 7-percent interest in this LLC, which uses third-parties to develop and manufacture specialized sights.					
Timmons & Company, LLC, 100% Interest [OL]		\$100,001 - \$250,000	None		
LOCATION: Greenville, SC, US DESCRIPTION: 100-percent interest in Law Firm. See Schedule C for Income.					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Timmons and Company, LLC	Legal Services	N/A	\$44,000.00
COMMENTS: See Schedule A, "Timmons and Company, LLC." Income earned prior to House employment.			
Swamp Rabbit CrossFit, LLC	Management Fee	N/A	\$50,000.00
COMMENTS: See Schedule A, "Swamp Rabbit CrossFit, LLC." Income earned prior to House Employment			

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	United Community Bank	October 2015	Business Loan	\$1,000,001 - \$5,000,000
	United Community Bank	November 2017	State Senate Loan	\$100,001 - \$250,000
	United Community Bank	March 2018	US Congress Loan	\$250,001 - \$500,000
	Bank of Travelers Rest	March 2017	Business Loan	\$50,001 - \$100,000
COMMENTS: Loan paid off in Oct 2018.				
	Timmons Family Trust	March 2017	Personal Loan	\$250,001 - \$500,000
	Timmons Family Trust	August 2016	Senate Street Mortgage	\$100,001 - \$250,000
	Timmons Family Trust	March 2014	Personal Residence	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Rallis Holdings (Greenville, SC, US)	Legal Representation
Phillip Tran (Greenville, SC, US)	Legal Representation
Central Realty (Greenville, SC, US)	Legal Representation

SCHEDULE A ASSET CLASS DETAILS

- KPWT Holdings, LLC (50% Interest)
LOCATION: US
- MWC Holdings, LLC (33% Interest)
LOCATION: US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?
☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?
☐ Yes ☒ No

COMMENTS

The asset valuation and income for Schedule A reflects my percentage of ownership.

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. William R. Timmons IV, 08/13/2019