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# UNITED STATES HOUSE OF REPRESENTATIVES

## 2017 FINANCIAL DISCLOSURE STATEMENT

**Form A**

For Use by Members, Officers, and Employees

**Name:** Kenny Ewell Marchant **Daytime Telephone:** 202-225-6605

**A $200 penalty shall be assessed against any individual who files more than 30 days late.**

| | | | | |
|---|---|---|---|---|
| **FILER STATUS** | [X] Member of the U.S. House of Representatives | State: TX District: 24 | [ ] Officer or Employee | Employing Office: _____ Staff Filer Type: (If Applicable) Shared [ ] Principal Assistant [ ] |
| **REPORT TYPE** | [X] 2017 Annual (Due: May 15, 2018) | [ ] Amendment | [ ] Termination | Date of Termination: _____ |

## PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

| | | | |
|---|---|---|---|
| **A**. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than $1,000 at the end of the reporting period? or b. Receive more than $200 in unearned income from any reportable asset during the reporting period? | Yes [X] No [ ] | **F**. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing? | Yes [ ] No [X] |
| **B**. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding $1,000 during the reporting period? | Yes [X] No [ ] | **G**. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than $390 in value from a single source during the reporting period? | Yes [ ] No [X] |
| **C**. Did you or your spouse have "earned" income (*e.g.*, salaries, honoraria, or pension/IRA distributions) of $200 or more during the reporting period? | Yes [X] No [ ] | **H**. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than $390 in value from a single source during the reporting period? | Yes [X] No [ ] |
| **D**. Did you, your spouse, or your dependent child have any reportable liability (more than $10,000) at any point during the reporting period? | Yes [X] No [ ] | **I**. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period? | Yes [ ] No [X] |
| **E**. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? | Yes [X] No [ ] | **ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"** | |

## IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

| | | |
|---|---|---|
| **IPO** – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance. | Yes [ ] | No [X] |
| **TRUSTS** – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child? | Yes [ ] | No [X] |
| **EXEMPTION** – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics. | Yes [ ] | No [X] |

# SCHEDULE A – ASSETS & "UNEARNED INCOME"

**Name:** Kenny E. Marchant



**BLOCK A — Assets and/or Income Sources**

Identify (a) each asset held for investment or production of income and with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than $200 in "unearned" income during the year

Provide complete names of stocks and mutual funds (do not use only ticker symbols)

For **all IRAs** and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds

For bank and other cash accounts, total the amount in all interest bearing accounts. If the total is over $5,000, list every financial institution where there is more than $1,000 in interest bearing accounts

For rental and other real property held for investment, provide a complete address or description, *e.g.*, "rental property" and a city and state

For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A

**Exclude:** Your personal residence, including second homes and vacation homes (*unless* there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan

If you report a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left

For a detailed discussion of Schedule A requirements, please refer to the instruction booklet

**BLOCK B — Value of Asset**

Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used

If an asset was sold during the reporting period and is included only because it generated income, the value should be "None"

*Column M is for assets held by your spouse or dependent child in which you have no interest.

**BLOCK C — Type of Income**

Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the "Tax-Deferred" column. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if the asset generated no income during the reporting period

**BLOCK D — Amount of Income**

For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if no income was earned or generated

*Column XII is for assets held by your spouse or dependent child in which you have no interest

**BLOCK E — Transaction**

Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in the reporting period

If only a portion of an asset was sold, please indicate as follows: (S (part))

Leave this column blank if there are no transactions that exceeded $1,000

| SP, DC, JT | Asset | EIF | A None | B $1-$1,000 | C $1,001-$15,000 | D $15,001-$50,000 | E $50,001-$100,000 | F $100,001-$250,000 | G $250,001-$500,000 | H $500,001-$1,000,000 | I $1,000,001-$5,000,000 | J $5,000,001-$25,000,000 | K $25,000,001-$50,000,000 | L Over $50,000,000 | M Spouse/DC Asset over $1,000,000* | NONE | DIVIDENDS | RENT | INTEREST | CAPITAL GAINS | EXCEPTED/BLIND "TRUST" | TAX-DEFERRED | Other Type of Income (Specify: e.g., Partnership Income or Farm Income) | I None | II $1-$200 | III $201-$1,000 | IV $1,001-$2,500 | V $2,501-$5,000 | VI $5,001-$15,000 | VII $15,001-$50,000 | VIII $50,001-$100,000 | IX $100,001-$1,000,000 | X $1,000,001-$5,000,000 | XI Over $5,000,000 | XII Spouse/DC Asset with Income over $1,000,000* | P, S, S(part), or E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SP | Examples: Mega Corp Stock | | | | | | X | | | | | | | | | | X | | | | | | | | | | X | | | | | | | | | S(part) |
| | Simon & Schuster | | | | Indefinite | | | | | | | | | | | | | | | | | | Royalties | | | X | | | | | | | | | | |
| | ABC Hedge Fund | X | | | | | | | X | | | | | | | | | | | | | | Partnership Income | | | | | X | | | | | | | | |
| JT | Legacy TX Bank | | | | X | | | | | | | | | | | | | | X | | | | | | X | | | | | | | | | | | |
| SP | Compass Bank | | | | X | | | | | | | | | | | | | | X | | | | | | X | | | | | | | | | | | |
| SP | American General | | | Indefinite | | | | | | | | | | | | | | | | Fixed Annuity | | | | | | | | | | X | | | | | | |
| SP | Metropolitan Life | | | Indefinite | | | | | | | | | | | | | | | | Fixed Annuity | | | | | | | | | | X | | | | | | |
| SP | Hartford Insurance | | | Indefinite | | | | | | | | | | | | | | | | Fixed Annuity | | | | | | | | | | X | | | | | | |

**Use additional sheets if more space is required.**

## SCHEDULE A – ASSETS & "UNEARNED INCOME"

**Name:** Kenny E. Marchant



| BLOCK A Assets and/or Income Sources | | | BLOCK B Value of Asset | | | | | | | | | | | | | BLOCK C Type of Income | | | | | | | | BLOCK D Amount of Income | | | | | | | | | | | | BLOCK E Transaction |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | SP, DC, JT | ASSET NAME | EIF | A None | B $1-$1,000 | C $1,001-$15,000 | D $15,001-$50,000 | E $50,001-$100,000 | F $100,001-$250,000 | G $250,001-$500,000 | H $500,001-$1,000,000 | I $1,000,001-$5,000,000 | J $5,000,001-$25,000,000 | K $25,000,001-$50,000,000 | L Over $50,000,000 | M Spouse/DC Asset over $1,000,000* | NONE | DIVIDENDS | RENT | INTEREST | CAPITAL GAINS | EXCEPTED/BLIND TRUST | TAX-DEFERRED | Other Type of Income (Specify: e.g., Partnership Income or Farm Income) | I None | II $1-$200 | III $201-$1,000 | IV $1,001-$2,500 | V $2,501-$5,000 | VI $5,001-$15,000 | VII $15,001-$50,000 | VIII $50,001-$100,000 | IX $100,001-$1,000,000 | X $1,000,001-$5,000,000 | XI Over $5,000,000 | XII Spouse/DC Asset with income over $1,000,000* | P, S, S(part), or E |
| * | JT | TimBertech Partners 1% | | | | X | | | | | | | | | | | X | | | | | | | | X | | | | | | | | | | | | |
| ** | JT | Lonely Trail LLC 1% | | | | | | X | | | | | | | | | X | | | | | | | | X | | | | | | | | | | | | |
| | JT | Lone Star Land Bank | | | | | X | | | | | | | | | | | X | | | | | | | | | | | | | X | | | | | | |
| | JT | First Dallas Securities managed account | | 770 | | | | | | | | X | | | | | | X | | X | X | | | | See attached | | | | | | | | | | | | PSE |
| * | | TimBertech Partners is located in Wilmington, OH Lumber Products | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ** | | Lonely Trail LLC is located in Phoenix, AZ and owns AZ Ranch land | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Use additional sheets if more space is required.

## SCHEDULE A – ASSETS & "UNEARNED INCOME"

**Name:** Kenny E. Marchant



| BLOCK A Assets and/or Income Sources | | | BLOCK B Value of Asset | | | | | | | | | | | | | BLOCK C Type of Income | | | | | | | | BLOCK D Amount of Income | | | | | | | | | | | | BLOCK E Transaction |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SP, DC, JT | ASSET NAME | E/F | A None | B $1-$1,000 | C $1,001-$15,000 | D $15,001-$50,000 | E $50,001-$100,000 | F $100,001-$250,000 | G $250,001-$500,000 | H $500,001-$1,000,000 | I $1,000,001-$5,000,000 | J $5,000,001-$25,000,000 | K $25,000,001-$50,000,000 | L Over $50,000,000 | M Spouse/DC Asset over $1,000,000* | NONE | DIVIDENDS | RENT | INTEREST | CAPITAL GAINS | EXCEPTED/BLIND TRUST | TAX-DEFERRED | Other Type of Income (Specify e.g., Partnership Income or Farm Income) | I None | II $1-$200 | III $201-$1,000 | IV $1,001-$2,500 | V $2,501-$5,000 | VI $5,001-$15,000 | VII $15,001-$50,000 | VIII $50,001-$100,000 | IX $100,001-$1,000,000 | X $1,000,001-$5,000,000 | XI Over $5,000,000 | XII Spouse/DC Asset with Income over $1,000,000* | P, S, S(part), or E |
| JT | First Dallas IRA KM 843 | | | | | | | | X | | | | | | | | | | | | | X | | See attached | | | | | | | | | | | | PSE |
| SP | First Dallas IRA DM 604 | | | | | X | | | | | | | | | | | | | | | | X | | See attached | | | | | | | | | | | | PSE |
| SP | First Dallas 120 | | | | | | | X | | | | | | | | | X | | X | X | | | | See attached | | | | | | | | | | | | PSE |
| MKN | First Dallas Hodges Fund 688 | | | | | | | | | | X | | | | | | X | | X | X | | | | See attached | | | | | | | | | | | | PSE |
| MKN | Joint Venture | | | | | | | | | X | | | | | | X | | | | | | | | X | | | | | | | | | | | | |
| | 60 acres Fort Worth Marken Interests, Ltd located Carrollton, TX owns stocks, Land, Investments Listed in report | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JT | Northcrest Financial greater than 1% | | | X | | | | | | | | | | | | | X | | | | | | | | | X | | | | | | | | | | |

Use additional sheets if more space is required.

## SCHEDULE A – ASSETS & "UNEARNED INCOME"

**Name:** Kenny E. Marchant



| | BLOCK A Assets and/or Income Sources | BLOCK B Value of Asset | | | | | | | | | | | | | BLOCK C Type of Income | | | | | | | | BLOCK D Amount of Income | | | | | | | | | | | | BLOCK E Transaction |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | SP, DC, JT — ASSET NAME — EIF | A None | B $1-$1,000 | C $1,001-$15,000 | D $15,001-$50,000 | E $50,001-$100,000 | F $100,001-$250,000 | G $250,001-$500,000 | H $500,001-$1,000,000 | I $1,000,001-$5,000,000 | J $5,000,001-$25,000,000 | K $25,000,001-$50,000,000 | L Over $50,000,000 | M Spouse/DC Asset over $1,000,000? | NONE | DIVIDENDS | RENT | INTEREST | CAPITAL GAINS | EXCEPTED/BLIND TRUST | TAX-DEFERRED | Other Type of Income (Specify e.g. Partnership Income or Farm Income) | I None | II $1-$200 | III $201-$1,000 | IV $1,001-$2,500 | V $2,501-$5,000 | VI $5,001-$15,000 | VII $15,001-$50,000 | VIII $50,001-$100,000 | IX $100,001-$1,000,000 | X $1,000,001-$5,000,000 | XI Over $5,000,000 | XII Spouse/DC Asset with Income over $1,000,000? | P, S, S(part), or E |
| | JT Ashwood Ct Inc 1% Ltd Partner Marker Int Ltd, 2125 N Josey Ln, Carrollton, TX | | | | | X | | | | | | | | | | X | | | | | | | | | | | | | X | | | | | | |
| Note#1 | MKN CPC Fund VI | | | | | | | | X | | | | | | X | | | | | | | | X | | | | | | | | | | | | |
| | Joint Venture less than 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Note#1 | MKN CPC 2008 Co-Inv Pool | | | | | | X | | | | | | | | | | | | X | | | | | | | | | | X | | | | | | |
| | Joint Venture less than 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Note#1 | MKN CPC Lion Fund II | | | | | | | | | X | | | | | | X | | | | | | | | | X | | | | | | | | | | |
| Note#1 | MKN CPC Lion Fund III | | | | | | | X | | | | | | | X | | | | | | | | X | | | | | | | | | | | | |
| Note#1 | MKN CPC Brazos Energy IV | | | | | | | X | | | | | | | X | | | | | | | | X | | | | | | | | | | | | |
| | JT Bonita Land & Cattle Ltd Partnership 3500 acres cattle, equipment, Cooke County and Montague County, TX | | | | | | | | | X | | | | | X | | X | | | | | Farm/ | Royalty | | | | | | | | X | | | | |
| Note#1 | MKN Alex & Anni, CPC SBS | | | | | | X | | | | | | | | X | | | | | | | | X | | | | | | | | | | | | |

Use additional sheets if more space is required.

## SCHEDULE B – TRANSACTIONS

**Name:** Kenny E. Marchant



Report any purchase, sale, or exchange transactions that exceeded $1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.

**Capital Gains.** If a sales transaction resulted in a capital gain in excess of $200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.

* Column K is for assets solely held by your spouse or dependent child

| SP, DC, JT | Asset | Type of Transaction: Purchase | Sale | Partial Sale | Exchange | Check Box if Capital Gain Exceeded $200 | Date (MO/DA/YR) or Quarterly, Monthly, or Bi-weekly, if applicable | Amount of Transaction: A $1,001-$15,000 | B $15,001-$50,000 | C $50,001-$100,000 | D $100,001-$250,000 | E $250,001-$500,000 | F $500,001-$1,000,000 | G $1,000,001-$5,000,000 | H $5,000,001-$25,000,000 | I $25,000,001-$50,000,000 | J Over $50,000,000 | K Over $1,000,000* (Spouse/DC Asset) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SP | *Example* Mega Corp Stock | | | X | | X | 3/9/17 | | X | | | | | | | | | |
| MKN | First Dallas Hodges Managed Fund 688 | | | | | X | See attached | | | | | | | | | | | |
| JT | First Dallas KM IRA 843 | | | | | X | See attached | | | | | | | | | | | |
| SP | First Dallas DM IRA 604 | | | | | X | See attached | | | | | | | | | | | |
| SP | First Dallas 120 | | | | | X | See attached | | | | | | | | | | | |
| JT | First Dallas Hodges Managed Fund 770 | | | | | X | See attached | | | | | | | | | | | |

**Use additional sheets if more space is required.**

## SCHEDULE C – EARNED INCOME

**Name:** Kenny E. Marchant



List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling $200 or more during the reporting period. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000. See examples below.

**EXCLUDE**: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

**INCOME LIMITS and PROHIBITED INCOME**: The 2017 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was $27,765. The 2018 limit is $28,050. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited.

| | **Source** (include date of receipt for honoraria) | **Type** | **Amount** |
|---|---|---|---|
| Examples: | Keene State | Approved Teaching Fee | $6,000 |
| | State of Maryland | Legislative Pension | $18,000 |
| | Civil War Roundtable (Oct. 2) | Spouse Speech | $1,000 |
| | Ontario County Board of Education | Spouse Salary | N/A |
| | State of Texas | Pension | 38,000 |
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Use additional sheets if more space is required.

## SCHEDULE D – LIABILITIES

**Name:** Kenny E. Marchant



Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period. Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of the reporting period exceeded $10,000.
*Column K is for liabilities held solely by your spouse or dependent child.

| SP DC JT | Creditor | Date Liability Incurred MO/YR | Type of Liability | Amount of Liability: A $10,001-$15,000 | B $15,001-$50,000 | C $50,001-$100,000 | D $100,001-$250,000 | E $250,001-$500,000 | F $500,001-$1,000,000 | G $1,000,001-$5,000,000 | H $5,000,001-$25,000,000 | I $25,000,001-$50,000,000 | J Over $50,000,000 | K Over $1,000,000* (Spouse/DC Liability) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *Example* First Bank of Wilmington, DE | 5/15 | Mortgage on Rental Property, Dover, DE | | | | X | | | | | | | |
| Bonita | Lone Star Land Bank | 2003 2009 | Land Mortgages | | | | | | | X | | | | |
| JT | Legacy Texas Bank | 2012 | Home Equity L.O.C. | | | | | X | | | | | | |
| JT | Legacy Texas Bank | 2012 | Line of Credit | | | | X | | | | | | | |
| | | | | | | | | | | | | | | |
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## SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

| Position | Name of Organization |
|---|---|
| President | Marchant Family Foundation 501 C3 Private Foundation |
| LTD Partner | Marken Interests Ltd Family Limited Partnership |
| LTD Partner | Bonita Land & Cattle Ltd |
| Member 100% | Fort Worth 60 Acre LLC Marken Interest |
| President | Ashwood Court Inc General Partner Bonita Land and Cattle LP |
| President | Northcrest Financial, General Partner, Marken Interests, Ltd |

Use additional sheets if more space is required.

## SCHEDULE F – AGREEMENTS

| Name: Kenny E. Marchant | Page 9 of 12 |
|---|---|

Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service, continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer

| Date | Parties to Agreement | Terms of Agreement |
|---|---|---|
| | None | |
| | | |
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## SCHEDULE G – GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than $390 received by you, your spouse, or your dependent child from any source during the year. **Exclude**: Gifts from relatives, gifts of personal hospitality from an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of $156 or less need not be added towards the $390 disclosure threshold. **Note**: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics.

| Source | | Description | Value |
|---|---|---|---|
| *Example* | Mr. Joseph Smith, Arlington, VA | Silver Platter (prior determination of personal friendship received from the Committee on Ethics) | $400 |
| None | | | |
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**Use additional sheets if more space is required.**

## SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTS

Name: Kenny E. Marchant



Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than $390 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

**EXCLUDE**: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

| Source | | Date(s) | City of Departure-Destination-City of Return | Lodging? (Y/N) | Food? (Y/N) | Family Member Included? (Y/N) |
|---|---|---|---|---|---|---|
| *Examples* | Government of China (NECEA) | Aug 6-11 | DC-Beijing, China-DC | Y | Y | N |
| | Habitat for Humanity (charity fundraiser) | Mar 3-4 | DC-Boston-DC | Y | Y | Y |
| NONE | | | | | | |
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Use additional sheets if more space is required.

## SCHEDULE I – PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name: Kenny E. Marchant



List the source, activity (*i.e.*, speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of paying an honorarium to you. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics.

| | Source | Activity | Date | Amount |
|---|---|---|---|---|
| *Examples:* | Association of American Associations, Washington, DC | Speech | Feb. 2, 2017 | $2,000 |
| | XYZ Magazine | Article | Aug. 13, 2017 | $500 |
| | None | | | |
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Use additional sheets if more space is required.

**FILER NOTES**
**(Optional)**

| Name: Kenny E. Marchant | Page 12 of 12 |
|---|---|

| NOTE NUMBER | NOTES |
|---|---|
| Note #1 | CPS is Carson Private Capital - managing partner for separate Limited Investment Partnerships 3030 Olive Street, Dallas, TX 75219 |
| | All Partnerships ELF Funds. Member has no management or decision making. Funds are broadly invested. |

Use additional sheets if more space is required.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

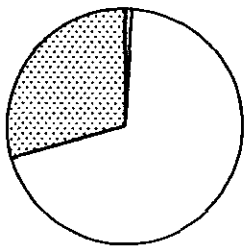
JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$369,771.12** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -785.19 | -785.19 |
| **Closing value** | **$368,985.93** | **$368,985.93** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON DEC 31 | % | CURRENT VALUE ON JAN 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 3,062.35 | 0.83 | 3,412.38 | 0.92 | 0 |
| | Stocks, options & ETFs | 260,813.50 | 70.53 | 256,929.75 | 69.63 | 6,505 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 105,895.27 | 28.64 | 108,643.80 | 29.44 | 235 |
| | **Asset value** | **$369,771.12** | **100%** | **$368,985.93** | **100%** | **$6,740** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]43

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$3,062.35** | |
| Income and distributions | 1,038.32 | 1,038.32 |
| **Net additions to cash** | **$1,038.32** | **$1,038.32** |
| Securities purchased | -688.29 | -688.29 |
| **Net subtractions from cash** | **-$688.29** | **-$688.29** |
| **Closing value of cash and sweep balances** | **$3,412.38** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.03 | 0.03 |
| Dividends and short term capital gains | 350.00 | 350.00 |
| **Total income** | **$350.03** | **$350.03** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$368,985.93**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBE[redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER [redacted]843

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 3,412.38 | 0.34 |
| Interest Period 01/01/17 - 01/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$3,412.38** | **$0.34** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 42.1600 | 6,324.00 | 461.21 | 294.00 | 4.64 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 76.1800 | 30,472.00 | 19,383.24 | 720.00 | 2.36 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 22.6400 | 13,584.00 | 1,219.81 | 180.00 | 1.32 |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 15.2800 | 15,280.00 | 3,041.05 | N/A | N/A |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER[redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 55.8300 | 16,749.00 | -269.45 | 192.00 | 1.14 |
| CONTINENTAL RESOURCES INC<br>CLR<br>Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 4,856.00 | 1,869.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 14,568.00 | 4,577.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 9,712.00 | 889.05 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **48.5600** | **$29,136.00** | **$7,335.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,350.00 | 5,551.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,675.00 | 634.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.3500** | **$26,025.00** | **$6,185.60** | **$1,530.00** | **5.88** |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,273.50 | 915.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,273.50 | 398.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **105.4700** | **$10,547.00** | **$1,314.49** | **$247.20** | **2.34** |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 113.2500 | 11,325.00 | 5,096.05 | 320.00 | 2.82 |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16 | 375 | 22.53<br>23.04 | 8,452.45<br>8,658.95 | 32.4500 | 12,168.75 | 3,716.30 | 825.00 | 6.77 |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,760.00 | 1,853.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,760.00 | 2,536.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **87.6000** | **$17,520.00** | **$4,389.10** | **$535.60** | **3.06** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 15,295.00 | 6,936.05 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,177.00 | 2,848.04 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **61.1800** | **$24,472.00** | **$9,784.09** | **$1,200.00** | **4.90** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 317.5200 | 31,752.00 | 27,040.60 | 31.00 | 0.09 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 49.0100 | 4,901.00 | -509.51 | 231.00 | 4.71 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 66.7400 | 6,674.00 | 1,175.50 | 200.00 | 2.99 |
| **Total Stocks and ETFs** | | | **$167,566.51**<br>**$167,773.01** | | **$256,929.75** | **$89,363.24** | **$6,505.80** | **2.53** |
| **Total Stocks, options & ETFs** | | | **$167,566.51** | | **$256,929.75** | **$89,363.24** | **$6,505.80** | **2.53** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 63,827.05 | 37,426.12 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,186.35 | 1,180.40 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,608.25 | 5,306.30 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,181.80 | 316.37 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **48.4900** | **$91,803.45** | **$44,229.19** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $45,094.62 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 16,026.99 | 421.04 | | |
| Reinvestments | 55.82400 | 14.34 | 800.58 | | 813.36 | 12.78 | | |
| **Total** | **1,155.82400** | **$14.19** | **$16,406.53** | **14.5700** | **$16,840.35** | **$433.82** | **$235.78** | **1.40** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $1,234.40 | | | |
| **Total Open End Mutual Funds** | | | **$63,980.79** | | **$108,643.80** | **$44,663.01** | **$235.78** | **0.22** |
| **Total Mutual Funds** | | | **$63,980.79** | | **$108,643.80** | **$44,663.01** | **$235.78** | **0.22** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/01 | | | | BEGINNING BALANCE | | | 3,062.35 |
| 01/03 | Cash | DIVIDEND | | WAL-MART STORES INC<br>010317 100 | | 50.00 | 3,112.35 |
| 01/04 | Cash | LT CAP GAIN | | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 1,107.89300<br>AS OF 12/30/16 | | 640.54 | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/04 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 1,107.89300 AS OF 12/30/16 | | 47.75 | |
| 01/04 | Cash | REINVESTMENT | 44.60600 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -640.54 | |
| 01/04 | Cash | REINVEST DIV | 3.32500 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -47.75 | 3,112.35 |
| 01/13 | Cash | DIVIDEND | | RYMAN HOSPITALITY PPTYS 011317 400 | | 300.00 | 3,412.35 |
| 01/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 013117 3,412 | | 0.03 | 3,412.38 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 01/01 | | BEGINNING BALANCE | 3,017.35 | 01/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 300.00 |
| 01/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 45.00 | 01/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.03 |
| 01/04 | TRANSFER TO | BANK DEPOSIT SWEEP | 50.00 | 01/31 | | ENDING BALANCE | 3,412.38 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER[redacted]843

# Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

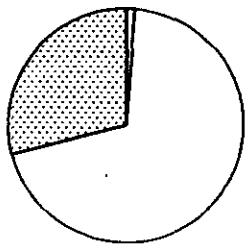
FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER [redacted]843

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$368,985.93** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 4,024.49 | 3,239.30 |
| **Closing value** | **$373,010.42** | **$373,010.42** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JAN 31 | % | CURRENT VALUE ON FEB 28 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 3,412.38 | 0.92 | 4,314.31 | 1.16 | 0 |
| | Stocks, options & ETFs | 256,929.75 | 69.63 | 260,166.75 | 69.75 | 6,593 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 108,643.80 | 29.44 | 108,529.36 | 29.10 | 235 |
| | **Asset value** | **$368,985.93** | **100%** | **$373,010.42** | **100%** | **$6,828** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]43

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$3,412.38** | |
| Income and distributions | 901.93 | 1,940.25 |
| **Net additions to cash** | **$901.93** | **$1,940.25** |
| Securities purchased | 0.00 | -688.29 |
| **Net subtractions from cash** | **$0.00** | **-$688.29** |
| **Closing value of cash and sweep balances** | **$4,314.31** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.03 | 0.06 |
| Dividends and short term capital gains | 901.90 | 1,251.90 |
| **Total income** | **$901.93** | **$1,251.96** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$373,010.42**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER[redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]843

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP<br>Interest Period 02/01/17 - 02/28/17 | 0.01 | 4,314.31 | 0.43 |
| **Total Cash and Sweep Balances** | | **$4,314.31** | **$0.43** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 41.7900 | 6,268.50 | 405.71 | 294.00 | 4.69 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 78.2900 | 31,316.00 | 20,227.24 | 720.00 | 2.29 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 24.6800 | 14,808.00 | 2,443.81 | 180.00 | 1.21 |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 12.6200 | 12,620.00 | 381.05 | N/A | N/A |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW C | | | | | | | | |
| Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 59.8100 | 17,943.00 | 924.55 | 192.00 | 1.07 |
| CONTINENTAL RESOURCES INC CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 4,520.00 | 1,533.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 13,560.00 | 3,569.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 9,040.00 | 217.05 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **45.2000** | **$27,120.00** | **$5,319.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 19,200.00 | 7,401.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 9,600.00 | 1,559.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **19.2000** | **$28,800.00** | **$8,960.60** | **$1,530.00** | **5.31** |
| HERSHEY COMPANY HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,417.50 | 1,059.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,417.50 | 542.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **108.3500** | **$10,835.00** | **$1,602.49** | **$247.20** | **2.28** |
| JOHNSON & JOHNSON JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 122.2100 | 12,221.00 | 5,992.05 | 320.00 | 2.61 |
| PLAINS GP HLDGS LP INT CL A NEW INT PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 22.53<br>23.04 | 8,452.45<br>8,658.95 | 32.8700 | 12,326.25 | 3,873.80 | 825.00 | 6.69 |
| PROCTER & GAMBLE CO PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 9,107.00 | 2,200.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 9,107.00 | 2,883.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **91.0700** | **$18,214.00** | **$5,083.10** | **$535.60** | **2.94** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]43

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 16,117.50 | 7,758.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,670.50 | 3,341.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **64.4700** | **$25,788.00** | **$11,100.09** | **$1,280.00** | **4.96** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 298.5100 | 29,851.00 | 25,139.60 | 35.00 | 0.11 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 49.6300 | 4,963.00 | -447.51 | 231.00 | 4.65 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 70.9300 | 7,093.00 | 1,594.50 | 204.00 | 2.87 |
| **Total Stocks and ETFs** | | | **$167,566.51**<br>**$167,773.01** | | **$260,166.75** | **$92,600.24** | **$6,593.80** | **2.53** |
| **Total Stocks, options & ETFs** | | | **$167,566.51** | | **$260,166.75** | **$92,600.24** | **$6,593.80** | **2.53** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 63,168.90 | 36,767.97 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER [redacted]43

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,122.56 | 1,116.61 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,395.75 | 5,093.80 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,169.61 | 304.18 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **47.9900** | **$90,856.82** | **$43,282.56** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $44,147.99 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 16,818.99 | 1,213.04 | | |
| Reinvestments | 55.82400 | 14.34 | 800.58 | | 853.55 | 52.97 | | |
| **Total** | **1,155.82400** | **$14.19** | **$16,406.53** | **15.2900** | **$17,672.54** | **$1,266.01** | **$235.78** | **1.33** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,066.59 | | | |
| **Total Open End Mutual Funds** | | | **$63,980.79** | | **$108,529.36** | **$44,548.57** | **$235.78** | **0.22** |
| **Total Mutual Funds** | | | **$63,980.79** | | **$108,529.36** | **$44,548.57** | **$235.78** | **0.22** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/01 | | | | BEGINNING BALANCE | | | 3,412.38 |
| 02/01 | Cash | DIVIDEND | | AT & T INC<br>020117 150 | | 73.50 | |
| 02/01 | Cash | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>020117 100 | | 57.75 | 3,543.63 |
| 02/14 | Cash | DIVIDEND | | ENLINK MIDSTREAM LLC<br>021417 1,500 | | 382.50 | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]43

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/14 | Cash | DIVIDEND | | PLAINS GP HLDGS LP INT CL A NEW INT 021417 375 | | 206.25 | 4,132.38 |
| 02/15 | Cash | DIVIDEND | | PROCTER & GAMBLE CO 021517 200 | | 133.90 | 4,266.28 |
| 02/24 | Cash | DIVIDEND | | CITIGROUP INC NEW 022417 300 | | 48.00 | 4,314.28 |
| 02/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 022817 4,314 | | 0.03 | 4,314.31 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 02/01 | | BEGINNING BALANCE | 3,412.38 |
| 02/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 131.25 |
| 02/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 588.75 |
| 02/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 133.90 |
| 02/27 | TRANSFER TO | BANK DEPOSIT SWEEP | 48.00 |
| 02/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.03 |
| 02/28 | | ENDING BALANCE | 4,314.31 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]843

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

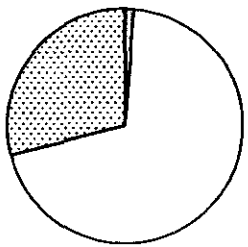
MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]43

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$373,010.42** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -489.11 | -489.11 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -3,653.49 | -414.19 |
| **Closing value** | **$368,867.82** | **$368,867.82** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON FEB 28 | % | CURRENT VALUE ON MAR 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 4,314.31 | 1.16 | 4,327.04 | 1.17 | 0 |
| | Stocks, options & ETFs | 260,166.75 | 69.75 | 257,303.00 | 69.75 | 6,593 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 108,529.36 | 29.10 | 107,237.78 | 29.07 | 235 |
| | **Asset value** | **$373,010.42** | **100%** | **$368,867.82** | **100%** | **$6,828** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$4,314.31** | |
| Income and distributions | 501.84 | 2,442.09 |
| **Net additions to cash** | **$501.84** | **$2,442.09** |
| Securities purchased | 0.00 | -688.29 |
| Other subtractions and fees | -489.11 | -489.11 |
| **Net subtractions from cash** | **-$489.11** | **-$1,177.40** |
| **Closing value of cash and sweep balances** | **$4,327.04** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.04 | 0.10 |
| Dividends and short term capital gains | 501.80 | 1,753.70 |
| **Total income** | **$501.84** | **$1,753.80** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCHAN 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$368,867.82**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66 5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**
**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| Cash | 0.00 | 45.00 | 0.00 |
| BANK DEPOSIT SWEEP<br>Interest Period 03/01/17 - 03/31/17 | 0.01 | 4,282.04 | 0.42 |
| **Total Cash and Sweep Balances** | | **$4,327.04** | **$0.42** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 41.5500 | 6,232.50 | 369.71 | 294.00 | 4.71 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 78.9900 | 31,596.00 | 20,507.24 | 720.00 | 2.27 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 23.5900 | 14,154.00 | 1,789.81 | 180.00 | 1.27 |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 13.1600 | 13,160.00 | 921.05 | N/A | N/A |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 59.8200 | 17,946.00 | 927.55 | 192.00 | 1.06 |
| CONTINENTAL RESOURCES INC<br>CLR<br>Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 4,542.00 | 1,555.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 13,626.00 | 3,635.05 | | |
| Acquired 05/08/16 | 200 | 44.02 | 8,822.95 | | 9,084.00 | 261.05 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **45.4200** | **$27,252.00** | **$5,451.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 19,400.00 | 7,601.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 9,700.00 | 1,659.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **19.4000** | **$29,100.00** | **$9,260.60** | **$1,530.00** | **5.26** |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,462.50 | 1,104.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,462.50 | 587.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **109.2500** | **$10,925.00** | **$1,692.49** | **$247.20** | **2.26** |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 124.5500 | 12,455.00 | 6,226.05 | 320.00 | 2.56 |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16 | 375 | 22.53<br>23.04 | 8,452.45<br>8,658.95 | 31.2600 | 11,722.50 | 3,270.05 | 825.00 | 7.03 |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,985.00 | 2,078.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,985.00 | 2,761.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **89.8500** | **$17,970.00** | **$4,839.10** | **$535.60** | **2.98** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 15,457.50 | 7,098.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,274.50 | 2,945.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **61.8300** | **$24,732.00** | **$10,044.09** | **$1,280.00** | **5.18** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 279.7500 | 27,975.00 | 23,263.60 | 35.00 | 0.12 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 48.7500 | 4,875.00 | -535.51 | 231.00 | 4.73 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 72.0800 | 7,208.00 | 1,709.50 | 204.00 | 2.83 |
| **Total Stocks and ETFs** | | | **$167,566.51**<br>**$167,773.01** | | **$257,303.00** | **$89,736.49** | **$6,593.80** | **2.56** |
| **Total Stocks, options & ETFs** | | | **$167,566.51** | | **$257,303.00** | **$89,736.49** | **$6,593.80** | **2.56** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 62,286.98 | 35,886.05 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,037.09 | 1,031.14 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,111.00 | 4,809.05 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,153.28 | 287.85 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **47.3200** | **$89,588.35** | **$42,014.09** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $42,879.52 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 16,797.00 | 1,191.05 | | |
| Reinvestments | 55.82400 | 14.34 | 800.58 | | 852.43 | 51.85 | | |
| **Total** | **1,155.82400** | **$14.19** | **$16,406.53** | **15.2700** | **$17,649.43** | **$1,242.90** | **$235.78** | **1.34** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,043.48 | | | |
| **Total Open End Mutual Funds** | | | **$63,980.79** | | **$107,237.78** | **$43,256.99** | **$235.78** | **0.22** |
| **Total Mutual Funds** | | | **$63,980.79** | | **$107,237.78** | **$43,256.99** | **$235.78** | **0.22** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/01 | | | | BEGINNING BALANCE | | | 4,314.31 |
| 03/13 | Cash | DIVIDEND | | ATMOS ENERGY CORP 031317 400 | | 180.00 | 4,494.31 |
| 03/14 | Cash | DIVIDEND | | JOHNSON & JOHNSON 031417 100 | | 80.00 | 4,574.31 |
| 03/15 | Cash | DIVIDEND | | HERSHEY COMPANY 031517 100 | | 61.80 | 4,636.11 |
| 03/16 | Cash | DIVIDEND | | TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031617 100 | | 135.00 | 4,771.11 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/17 | Cash | FEE | | OUTSIDE MANAGEMENT FEE<br>CHK#001-RR02274642 | | -489.11 | 4,282.00 |
| 03/31 | Cash | DIVIDEND | | BANK OF AMERICA CORP<br>033117 600 | | 45.00 | |
| 03/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>033117 4,282 | | 0.04 | 4,327.04 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 03/01 | | BEGINNING BALANCE | 4,314.31 | 03/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 135.00 |
| 03/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 180.00 | 03/20 | TRANSFER FROM | BANK DEPOSIT SWEEP | -489.11 |
| 03/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 80.00 | 03/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.04 |
| 03/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 61.80 | 03/31 | | ENDING BALANCE | 4,282.04 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. *If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not* reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

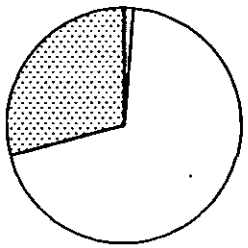
APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]43

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$368,867.82** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -489.11 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -2,640.13 | -3,054.32 |
| **Closing value** | **$366,227.69** | **$366,227.69** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAR 31 | % | CURRENT VALUE ON APR 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 4,327.04 | 1.17 | 4,698.15 | 1.28 | 1 |
| | Stocks, options & ETFs | 257,303.00 | 69.75 | 255,182.25 | 69.68 | 6,625 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 107,237.78 | 29.07 | 106,347.29 | 29.04 | 206 |
| | **Asset value** | **$368,867.82** | **100%** | **$366,227.69** | **100%** | **$6,832** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$4,327.04** | |
| Income and distributions | 409.19 | 2,851.28 |
| **Net additions to cash** | **$409.19** | **$2,851.28** |
| Securities purchased | -38.08 | -726.37 |
| Other subtractions and fees | 0.00 | -489.11 |
| **Net subtractions from cash** | **-$38.08** | **-$1,215.48** |
| **Closing value of cash and sweep balances** | **$4,698.15** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.11 | 0.21 |
| Dividends and short term capital gains | 409.08 | 2,162.78 |
| **Total income** | **$409.19** | **$2,162.99** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$366,227.69**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 4,698.15 | 1.40 |
| Interest Period 04/01/17 - 04/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$4,698.15** | **$1.40** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 39.6300 | 5,944.50 | 81.71 | 294.00 | 4.94 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 81.0200 | 32,408.00 | 21,319.24 | 720.00 | 2.22 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 23.3400 | 14,004.00 | 1,639.81 | 180.00 | 1.28 |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 11.8400 | 11,840.00 | -398.95 | N/A | N/A |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW<br>C | | | | | | | | |
| Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 59.1200 | 17,736.00 | 717.55 | 192.00 | 1.08 |
| CONTINENTAL RESOURCES INC<br>CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 4,241.00 | 1,254.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 12,723.00 | 2,732.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 8,482.00 | -340.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **42.4100** | **$25,446.00** | **$3,645.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 18,450.00 | 6,651.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 9,225.00 | 1,184.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **18.4500** | **$27,675.00** | **$7,835.60** | **$1,530.00** | **5.53** |
| HERSHEY COMPANY<br>HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,410.00 | 1,052.44 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,410.00 | 535.05 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **108.2000** | **$10,820.00** | **$1,587.49** | **$247.20** | **2.28** |
| JOHNSON & JOHNSON<br>JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 123.4700 | 12,347.00 | 6,118.05 | 336.00 | 2.72 |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 22.53<br>23.04 | 8,452.45<br>8,658.95 | 29.7700 | 11,163.75 | 2,711.30 | 825.00 | 7.38 |
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,733.00 | 1,826.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,733.00 | 2,509.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **87.3300** | **$17,466.00** | **$4,335.10** | **$551.60** | **3.16** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 15,945.00 | 7,586.05 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,567.00 | 3,238.04 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **63.7800** | **$25,512.00** | **$10,824.09** | **$1,280.00** | **5.02** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 307.1100 | 30,711.00 | 25,999.60 | 35.00 | 0.11 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 45.9100 | 4,591.00 | -819.51 | 231.00 | 5.03 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 75.1800 | 7,518.00 | 2,019.50 | 204.00 | 2.71 |
| **Total Stocks and ETFs** | | | **$167,566.51**<br>**$167,773.01** | | **$255,182.25** | **$87,615.74** | **$6,625.80** | **2.60** |
| **Total Stocks, options & ETFs** | | | **$167,566.51** | | **$255,182.25** | **$87,615.74** | **$6,625.80** | **2.60** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 61,536.70 | 35,135.77 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 5,964.36 | 958.41 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 19,868.75 | 4,566.80 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,139.39 | 273.96 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **46.7500** | **$88,509.20** | **$40,934.94** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $41,800.37 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 16,939.99 | 1,334.04 | | |
| Reinvestments | 58.31800 | 14.38 | 838.66 | | 898.10 | 59.44 | | |
| **Total** | **1,158.31800** | **$14.20** | **$16,444.61** | **15.4000** | **$17,838.09** | **$1,393.48** | **$206.18** | **1.16** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,232.14 | | | |
| **Total Open End Mutual Funds** | | | **$64,018.87** | | **$106,347.29** | **$42,328.42** | **$206.18** | **0.19** |
| **Total Mutual Funds** | | | **$64,018.87** | | **$106,347.29** | **$42,328.42** | **$206.18** | **0.19** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/01 | | | | BEGINNING BALANCE | | | 4,327.04 |
| 04/03 | Cash | DIVIDEND | | WAL-MART STORES INC<br>040317 100 | | 51.00 | 4,378.04 |
| 04/04 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS<br>033117 1,155.82400<br>AS OF 3/31/17 | | 38.08 | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER:[redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/04 | Cash | REINVEST DIV | 2.49400 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.270 | | -38.08 | 4,378.04 |
| 04/17 | Cash | DIVIDEND | | RYMAN HOSPITALITY PPTYS 041417 400 AS OF 4/14/17 | | 320.00 | 4,698.04 |
| 04/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 042817 4,698 | | 0.11 | 4,698.15 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/01 | | BEGINNING BALANCE | 4,282.04 |
| 04/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 45.00 |
| 04/04 | TRANSFER TO | BANK DEPOSIT SWEEP | 51.00 |
| 04/18 | TRANSFER TO | BANK DEPOSIT SWEEP | 320.00 |
| 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.11 |
| 04/30 | | ENDING BALANCE | 4,698.15 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]843

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

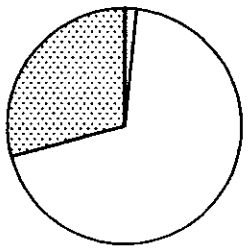
MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]43

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$366,227.69** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -489.11 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -7,129.69 | -10,184.01 |
| **Closing value** | **$359,098.00** | **$359,098.00** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON APR 30 | % | CURRENT VALUE ON MAY 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 4,698.15 | 1.28 | 5,604.33 | 1.56 | 3 |
| | Stocks, options & ETFs | 255,182.25 | 69.68 | 248,760.75 | 69.27 | 6,625 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 106,347.29 | 29.04 | 104,732.92 | 29.17 | 206 |
| | **Asset value** | **$366,227.69** | **100%** | **$359,098.00** | **100%** | **$6,834** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$4,698.15** | |
| Income and distributions | 699.93 | 3,551.21 |
| Securities sold and redeemed | 206.25 | 206.25 |
| **Net additions to cash** | **$906.18** | **$3,757.46** |
| Securities purchased | 0.00 | -726.37 |
| Other subtractions and fees | 0.00 | -489.11 |
| **Net subtractions from cash** | **$0.00** | **-$1,215.48** |
| **Closing value of cash and sweep balances** | **$5,604.33** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.26 | 0.47 |
| Dividends and short term capital gains | 699.67 | 2,862.45 |
| **Total income** | **$699.93** | **$2,862.92** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$359,098.00**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Return of capital | 206.25 | 206.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.06 | 5,604.33 | 3.36 |
| Interest Period 05/01/17 - 05/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$5,604.33** | **$3.36** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 38.5300 | 5,779.50 | -83.29 | 294.00 | 5.08 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 83.3100 | 33,324.00 | 22,235.24 | 720.00 | 2.16 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 22.4100 | 13,446.00 | 1,081.81 | 180.00 | 1.33 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CALLON PETROLEUM CO CPE | | | | | | | | |
| Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 11.3200 | 11,320.00 | -918.95 | N/A | N/A |
| CITIGROUP INC NEW C | | | | | | | | |
| Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 60.5400 | 18,162.00 | 1,143.55 | 192.00 | 1.05 |
| CONTINENTAL RESOURCES INC CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 3,760.00 | 773.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 11,280.00 | 1,289.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 7,520.00 | -1,302.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **37.6000** | **$22,560.00** | **$759.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,050.00 | 5,251.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,525.00 | 484.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.0500** | **$25,575.00** | **$5,735.60** | **$1,530.00** | **5.98** |
| HERSHEY COMPANY HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,763.50 | 1,405.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,763.50 | 888.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **115.2700** | **$11,527.00** | **$2,294.49** | **$247.20** | **2.14** |
| JOHNSON & JOHNSON JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 128.2500 | 12,825.00 | 6,596.05 | 336.00 | 2.61 |
| PLAINS GP HLDGS LP INT CL A NEW INT PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 21.98<br>23.04 | 8,246.20<br>8,658.95 | 26.6700 | 10,001.25 | 1,755.05 | 825.00 | 8.24 |
| PROCTER & GAMBLE CO PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,809.00 | 1,902.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,809.00 | 2,585.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **88.0900** | **$17,618.00** | **$4,487.10** | **$551.60** | **3.13** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 16,102.50 | 7,743.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,661.50 | 3,332.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **64.4100** | **$25,764.00** | **$11,076.09** | **$1,280.00** | **4.97** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 283.3500 | 28,335.00 | 23,623.60 | 35.00 | 0.12 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 46.6400 | 4,664.00 | -746.51 | 231.00 | 4.95 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 78.6000 | 7,860.00 | 2,361.50 | 204.00 | 2.59 |
| **Total Stocks and ETFs** | | | **$167,360.26**<br>**$167,773.01** | | **$248,760.75** | **$81,400.49** | **$6,625.80** | **2.66** |
| **Total Stocks, options & ETFs** | | | **$167,360.26** | | **$248,760.75** | **$81,400.49** | **$6,625.80** | **2.66** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 60,325.70 | 33,924.77 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER:[redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 5,846.99 | 841.04 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 19,477.75 | 4,175.80 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,116.97 | 251.54 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **45.8300** | **$86,767.41** | **$39,193.15** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $40,058.58 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 17,061.00 | 1,455.05 | | |
| Reinvestments | 58.31800 | 14.38 | 838.66 | | 904.51 | 65.85 | | |
| **Total** | **1,158.31800** | **$14.20** | **$16,444.61** | **15.5100** | **$17,965.51** | **$1,520.90** | **$206.18** | **1.15** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,359.56 | | | |
| **Total Open End Mutual Funds** | | | **$64,018.87** | | **$104,732.92** | **$40,714.05** | **$206.18** | **0.20** |
| **Total Mutual Funds** | | | **$64,018.87** | | **$104,732.92** | **$40,714.05** | **$206.18** | **0.20** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/01 | | | | BEGINNING BALANCE | | | 4,698.15 |
| 05/01 | Cash | DIVIDEND | | AT & T INC<br>050117 150 | | 73.50 | |
| 05/01 | Cash | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>050117 100 | | 57.75 | 4,829.40 |
| 05/15 | Cash | DIVIDEND | | ENLINK MIDSTREAM LLC<br>051517 1,500 | | 382.50 | |
| 05/15 | Cash | DIVIDEND | | PROCTER & GAMBLE CO<br>051517 200 | | 137.92 | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/15 | Cash | RET OF CAPTL | | PLAINS GP HLDGS LP INT CL A NEW INT 051517 375 | | 206.25 | 5,556.07 |
| 05/26 | Cash | DIVIDEND | | CITIGROUP INC NEW 052617 300 | | 48.00 | 5,604.07 |
| 05/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 053117 5,604 | | 0.26 | 5,604.33 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 05/01 | | BEGINNING BALANCE | 4,698.15 |
| 05/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 131.25 |
| 05/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 726.67 |
| 05/30 | TRANSFER TO | BANK DEPOSIT SWEEP | 48.00 |
| 05/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.26 |
| 05/31 | | ENDING BALANCE | 5,604.33 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

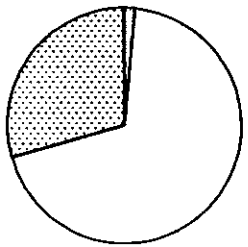
JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$359,098.00** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -499.98 | -989.09 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 119.02 | -10,064.99 |
| **Closing value** | **$358,717.04** | **$358,717.04** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAY 31 | % | CURRENT VALUE ON JUN 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 5,604.33 | 1.56 | 5,526.43 | 1.54 | 3 |
| | Stocks, options & ETFs | 248,760.75 | 69.27 | 248,089.50 | 69.16 | 6,625 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 104,732.92 | 29.17 | 105,101.11 | 29.30 | 206 |
| | **Asset value** | **$359,098.00** | **100%** | **$358,717.04** | **100%** | **$6,834** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$5,604.33** | |
| Income and distributions | 422.08 | 3,973.29 |
| Securities sold and redeemed | 0.00 | 206.25 |
| **Net additions to cash** | **$422.08** | **$4,179.54** |
| Securities purchased | 0.00 | -726.37 |
| Other subtractions and fees | -499.98 | -989.09 |
| **Net subtractions from cash** | **-$499.98** | **-$1,715.46** |
| **Closing value of cash and sweep balances** | **$5,526.43** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.28 | 0.75 |
| Dividends and short term capital gains | 421.80 | 3,284.25 |
| **Total income** | **$422.08** | **$3,285.00** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$358,717.04**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER:[redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Return of capital | 0.00 | 206.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| Cash | 0.00 | 45.00 | 0.00 |
| BANK DEPOSIT SWEEP | 0.06 | 5,481.43 | 3.28 |
| Interest Period 06/01/17 - 06/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$5,526.43** | **$3.28** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 37.7300 | 5,659.50 | -203.29 | 294.00 | 5.19 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 82.9500 | 33,180.00 | 22,091.24 | 720.00 | 2.16 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA CORP BAC | | | | | | | | |
| Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 24.2600 | 14,556.00 | 2,191.81 | 180.00 | 1.23 |
| CALLON PETROLEUM CO CPE | | | | | | | | |
| Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 10.6100 | 10,610.00 | -1,628.95 | N/A | N/A |
| CITIGROUP INC NEW C | | | | | | | | |
| Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 66.8800 | 20,064.00 | 3,045.55 | 192.00 | 0.95 |
| CONTINENTAL RESOURCES INC CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 3,233.00 | 246.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 9,699.00 | -291.95 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 6,466.00 | -2,356.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **32.3300** | **$19,398.00** | **-$2,402.84** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,600.00 | 5,801.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,800.00 | 759.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.6000** | **$26,400.00** | **$6,560.60** | **$1,530.00** | **5.80** |
| HERSHEY COMPANY HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,368.50 | 1,010.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,368.50 | 493.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **107.3700** | **$10,737.00** | **$1,504.49** | **$247.20** | **2.30** |
| JOHNSON & JOHNSON JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 132.2900 | 13,229.00 | 7,000.05 | 336.00 | 2.53 |
| PLAINS GP HLDGS LP INT CL A NEW INT PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 21.98<br>23.04 | 8,246.20<br>8,658.95 | 26.1600 | 9,810.00 | 1,563.80 | 825.00 | 8.40 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,715.00 | 1,808.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,715.00 | 2,491.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **87.1500** | **$17,430.00** | **$4,299.10** | **$551.60** | **3.16** |
| RYMAN HOSPITALITY PPTYS<br>RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 16,002.50 | 7,643.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,601.50 | 3,272.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **64.0100** | **$25,604.00** | **$10,916.09** | **$1,280.00** | **5.00** |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 293.7800 | 29,378.00 | 24,666.60 | 35.00 | 0.11 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 44.6600 | 4,466.00 | -944.51 | 231.00 | 5.17 |
| WAL-MART STORES INC<br>WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 75.6800 | 7,568.00 | 2,069.50 | 204.00 | 2.69 |
| **Total Stocks and ETFs** | | | **$167,360.26**<br>**$167,773.01** | | **$248,089.50** | **$80,729.24** | **$6,625.80** | **2.67** |
| **Total Stocks, options & ETFs** | | | **$167,360.26** | | **$248,089.50** | **$80,729.24** | **$6,625.80** | **2.67** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 60,549.48 | 34,148.55 | | |
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 5,868.68 | 862.73 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 19,550.00 | 4,248.05 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,121.11 | 255.68 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **46.0000** | **$87,089.27** | **$39,515.01** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $40,380.44 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 17,105.00 | 1,499.05 | | |
| Reinvestments | 58.31800 | 14.38 | 838.66 | | 906.84 | 68.18 | | |
| **Total** | **1,158.31800** | **$14.20** | **$16,444.61** | **15.5500** | **$18,011.84** | **$1,567.23** | **$206.18** | **1.14** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,405.89 | | | |
| **Total Open End Mutual Funds** | | | **$64,018.87** | | **$105,101.11** | **$41,082.24** | **$206.18** | **0.20** |
| **Total Mutual Funds** | | | **$64,018.87** | | **$105,101.11** | **$41,082.24** | **$206.18** | **0.20** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/01 | | | | BEGINNING BALANCE | | | 5,604.33 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/05 | Cash | DIVIDEND | | ATMOS ENERGY CORP<br>060517 400 | | 180.00 | |
| 06/05 | Cash | DIVIDEND | | WAL-MART STORES INC<br>060517 100 | | 51.00 | 5,835.33 |
| 06/13 | Cash | DIVIDEND | | JOHNSON & JOHNSON<br>061317 100 | | 84.00 | 5,919.33 |
| 06/15 | Cash | DIVIDEND | | HERSHEY COMPANY<br>061517 100 | | 61.80 | 5,981.13 |
| 06/16 | Cash | FEE | | OUTSIDE MANAGEMENT FEE<br>FBO: KENNY E. MARCHANT<br>CHK#001-RR02297970 | | -499.98 | 5,481.15 |
| 06/30 | Cash | DIVIDEND | | BANK OF AMERICA CORP<br>063017 600 | | 45.00 | |
| 06/30 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>063017 5,481 | | 0.28 | 5,526.43 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 06/01 | | BEGINNING BALANCE | 5,604.33 |
| 06/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 231.00 |
| 06/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 84.00 |
| 06/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 61.80 |
| 06/19 | TRANSFER FROM | BANK DEPOSIT SWEEP | -499.98 |
| 06/30 | REINVEST INT | BANK DEPOSIT SWEEP | 0.28 |
| 06/30 | | ENDING BALANCE | 5,481.43 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]843

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

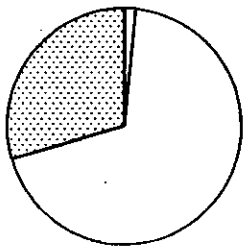
JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$358,717.04** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -989.09 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 13,176.38 | 3,111.39 |
| **Closing value** | **$371,893.42** | **$371,893.42** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUN 30 | % | CURRENT VALUE ON JUL 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 5,526.43 | 1.54 | 5,847.06 | 1.57 | 7 |
| | Stocks, options & ETFs | 248,089.50 | 69.16 | 256,559.50 | 68.99 | 6,941 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 105,101.11 | 29.30 | 109,486.86 | 29.44 | 203 |
| | **Asset value** | **$358,717.04** | **100%** | **$371,893.42** | **100%** | **$7,151** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$5,526.43** | |
| Income and distributions | 369.26 | 4,342.55 |
| Securities sold and redeemed | 0.00 | 206.25 |
| **Net additions to cash** | **$369.26** | **$4,548.80** |
| Securities purchased | -48.63 | -775.00 |
| Other subtractions and fees | 0.00 | -989.09 |
| **Net subtractions from cash** | **-$48.63** | **-$1,764.09** |
| **Closing value of cash and sweep balances** | **$5,847.06** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.63 | 1.38 |
| Dividends and short term capital gains | 368.63 | 3,652.88 |
| **Total income** | **$369.26** | **$3,654.26** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$371,893.42**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

**ACCOUNT INFORMATION**

| | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Return of capital | 0.00 | 206.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.13 | 5,847.06 | 7.60 |
| Interest Period 07/01/17 - 07/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$5,847.06** | **$7.60** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 39.0000 | 5,850.00 | -12.79 | 294.00 | 5.02 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 86.7600 | 34,704.00 | 23,615.24 | 720.00 | 2.07 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 24.1200 | 14,472.00 | 2,107.81 | 288.00 | 1.99 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 11.3200 | 11,320.00 | -918.95 | N/A | N/A |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 68.4500 | 20,535.00 | 3,516.55 | 384.00 | 1.86 |
| CONTINENTAL RESOURCES INC<br>CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 3,343.00 | 356.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 10,029.00 | 38.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 6,686.00 | -2,136.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **33.4300** | **$20,058.00** | **-$1,742.84** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,550.00 | 5,751.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,775.00 | 734.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.3500** | **$26,325.00** | **$6,485.60** | **$1,530.00** | **5.81** |
| HERSHEY COMPANY<br>HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,265.50 | 907.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,265.50 | 390.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **105.3100** | **$10,531.00** | **$1,298.49** | **$262.40** | **2.49** |
| JOHNSON & JOHNSON<br>JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 132.7200 | 13,272.00 | 7,043.05 | 336.00 | 2.53 |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 21.98<br>23.04 | 8,246.20<br>8,658.95 | 27.3400 | 10,252.50 | 2,006.30 | 825.00 | 8.04 |
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 9,082.00 | 2,175.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 9,082.00 | 2,858.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **90.8200** | **$18,164.00** | **$5,033.10** | **$551.60** | **3.04** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 15,647.50 | 7,288.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,388.50 | 3,059.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **62.5900** | **$25,036.00** | **$10,348.09** | **$1,280.00** | **5.11** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 332.0100 | 33,201.00 | 28,489.60 | 35.00 | 0.10 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 48.4000 | 4,840.00 | -570.51 | 231.00 | 4.77 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 79.9900 | 7,999.00 | 2,500.50 | 204.00 | 2.55 |
| **Total Stocks and ETFs** | | | **$167,360.26**<br>**$167,773.01** | | **$256,559.50** | **$89,199.24** | **$6,941.00** | **2.71** |
| **Total Stocks, options & ETFs** | | | **$167,360.26** | | **$256,559.50** | **$89,199.24** | **$6,941.00** | **2.71** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 63,274.20 | 36,873.27 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER [redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,132.77 | 1,126.82 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,429.75 | 5,127.80 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,171.56 | 306.13 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **48.0700** | **$91,008.28** | **$43,434.02** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $44,299.45 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 17,500.99 | 1,895.04 | | |
| Reinvestments | 61.44500 | 14.44 | 887.29 | | 977.59 | 90.30 | | |
| **Total** | **1,161.44500** | **$14.20** | **$16,493.24** | **15.9100** | **$18,478.58** | **$1,985.34** | **$203.25** | **1.10** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,872.63 | | | |
| **Total Open End Mutual Funds** | | | **$64,067.50** | | **$109,486.86** | **$45,419.36** | **$203.25** | **0.19** |
| **Total Mutual Funds** | | | **$64,067.50** | | **$109,486.86** | **$45,419.36** | **$203.25** | **0.19** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/01 | | | | BEGINNING BALANCE | | | 5,526.43 |
| 07/05 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063017 1,158.31800 AS OF 6/30/17 | | 48.63 | |
| 07/05 | Cash | REINVEST DIV | 3.12700 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.550 | | -48.63 | 5,526.43 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/14 | Cash | DIVIDEND | | RYMAN HOSPITALITY PPTYS<br>071417 400 | | 320.00 | 5,846.43 |
| 07/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>073117 5,846 | | 0.63 | 5,847.06 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 07/01 | | BEGINNING BALANCE | 5,481.43 |
| 07/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 45.00 |
| 07/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 320.00 |
| 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.63 |
| 07/31 | | ENDING BALANCE | 5,847.06 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

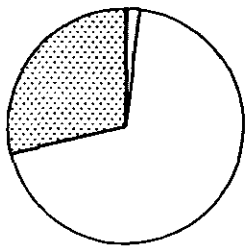
AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]43

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$371,893.42** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -989.09 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 1,967.37 | 5,078.76 |
| **Closing value** | **$373,860.79** | **$373,860.79** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUL 31 | % | CURRENT VALUE ON AUG 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 5,847.06 | 1.57 | 6,802.06 | 1.82 | 13 |
| | Stocks, options & ETFs | 256,559.50 | 68.99 | 259,250.00 | 69.34 | 6,941 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 109,486.86 | 29.44 | 107,808.73 | 28.84 | 203 |
| | **Asset value** | **$371,893.42** | **100%** | **$373,860.79** | **100%** | **$7,157** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$5,847.06** | |
| Income and distributions | 955.00 | 5,297.55 |
| Securities sold and redeemed | 0.00 | 206.25 |
| **Net additions to cash** | **$955.00** | **$5,503.80** |
| Securities purchased | 0.00 | -775.00 |
| Other subtractions and fees | 0.00 | -989.09 |
| **Net subtractions from cash** | **$0.00** | **-$1,764.09** |
| **Closing value of cash and sweep balances** | **$6,802.06** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 1.08 | 2.46 |
| Dividends and short term capital gains | 953.92 | 4,606.80 |
| **Total income** | **$955.00** | **$4,609.26** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

First Dallas Securities

# SNAPSHOT [redacted]



**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$373,860.79**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

**ACCOUNT INFORMATION**

| | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**
**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First cut |
| *Sweep option:* | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | *Paper* | *Electronic* |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Return of capital | 0.00 | 206.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.20 | 6,802.06 | 13.60 |
| Interest Period 08/01/17 - 08/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$6,802.06** | **$13.60** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 37.4600 | 5,619.00 | -243.79 | 294.00 | 5.23 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 88.0400 | 35,216.00 | 24,127.24 | 720.00 | 2.04 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 23.8900 | 14,334.00 | 1,969.81 | 288.00 | 2.00 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CALLON PETROLEUM CO<br>CPE | | | | | | | | |
| Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 10.3600 | 10,360.00 | -1,878.95 | N/A | N/A |
| CITIGROUP INC NEW<br>C | | | | | | | | |
| Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 68.0300 | 20,409.00 | 3,390.55 | 384.00 | 1.88 |
| CONTINENTAL RESOURCES INC<br>CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 3,392.00 | 405.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 10,176.00 | 185.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 6,784.00 | -2,038.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **33.9200** | **$20,352.00** | **-$1,448.84** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,050.00 | 5,251.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,525.00 | 484.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.0500** | **$25,575.00** | **$5,735.60** | **$1,530.00** | **5.98** |
| HERSHEY COMPANY<br>HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,246.00 | 888.44 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,246.00 | 371.05 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **104.9200** | **$10,492.00** | **$1,259.49** | **$262.40** | **2.50** |
| JOHNSON & JOHNSON<br>JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 132.3700 | 13,237.00 | 7,008.05 | 336.00 | 2.53 |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 21.98<br>23.04 | 8,246.20<br>8,658.95 | 22.4800 | 8,430.00 | 183.80 | 825.00 | 9.78 |
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 9,227.00 | 2,320.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 9,227.00 | 3,003.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **92.2700** | **$18,454.00** | **$5,323.10** | **$551.60** | **2.99** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS<br>RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 14,855.00 | 6,496.05 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 8,913.00 | 2,584.04 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **59.4200** | **$23,768.00** | **$9,080.09** | **$1,280.00** | **5.39** |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 404.0000 | 40,400.00 | 35,688.60 | 35.00 | 0.08 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 47.9700 | 4,797.00 | -613.51 | 231.00 | 4.81 |
| WAL-MART STORES INC<br>WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 78.0700 | 7,807.00 | 2,308.50 | 204.00 | 2.61 |
| **Total Stocks and ETFs** | | | **$167,360.26**<br>**$167,773.01** | | **$259,250.00** | **$91,889.74** | **$6,941.00** | **2.68** |
| **Total Stocks, options & ETFs** | | | **$167,360.26** | | **$259,250.00** | **$91,889.74** | **$6,941.00** | **2.68** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPIX | | | | | | | | |
| *Acquired 06/21/10 nc* | *1,316.29300* | *20.04* | *26,400.93* | | *62,010.56* | *35,609.63* | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,010.29 | 1,004.34 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,021.76 | 4,719.81 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,148.16 | 282.73 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **47.1100** | **$89,190.77** | **$41,616.51** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $42,481.94 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 17,633.00 | 2,027.05 | | |
| Reinvestments | 61.44500 | 14.44 | 887.29 | | 984.96 | 97.67 | | |
| **Total** | **1,161.44500** | **$14.20** | **$16,493.24** | **16.0300** | **$18,617.96** | **$2,124.72** | **$203.25** | **1.09** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,012.01 | | | |
| **Total Open End Mutual Funds** | | | **$64,067.50** | | **$107,808.73** | **$43,741.23** | **$203.25** | **0.19** |
| **Total Mutual Funds** | | | **$64,067.50** | | **$107,808.73** | **$43,741.23** | **$203.25** | **0.19** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/01 | | | | BEGINNING BALANCE | | | 5,847.06 |
| 08/01 | Cash | DIVIDEND | | AT & T INC<br>080117 150 | | 73.50 | |
| 08/01 | Cash | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>080117 100 | | 57.75 | 5,978.31 |
| 08/14 | Cash | DIVIDEND | | ENLINK MIDSTREAM LLC<br>081417 1,500 | | 382.50 | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/14 | Cash | DIVIDEND | | PLAINS GP HLDGS LP INT CL A NEW INT 081417 375 | | 206.25 | 6,567.06 |
| 08/15 | Cash | DIVIDEND | | PROCTER & GAMBLE CO 081517 200 | | 137.92 | 6,704.98 |
| 08/25 | Cash | DIVIDEND | | CITIGROUP INC NEW 082517 300 | | 96.00 | 6,800.98 |
| 08/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 083117 6,800 | | 1.08 | 6,802.06 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 08/01 | | BEGINNING BALANCE | 5,847.06 |
| 08/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 131.25 |
| 08/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 588.75 |
| 08/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 137.92 |
| 08/28 | TRANSFER TO | BANK DEPOSIT SWEEP | 96.00 |
| 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 1.08 |
| 08/31 | | ENDING BALANCE | 6,802.06 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]843

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

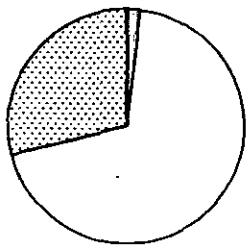
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$373,860.79** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -502.95 | -1,492.04 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 9,483.74 | 14,562.50 |
| **Closing value** | **$382,841.58** | **$382,841.58** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON AUG 31 | % | CURRENT VALUE ON SEP 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 6,802.06 | 1.82 | 6,752.84 | 1.76 | 13 |
| | Stocks, options & ETFs | 259,250.00 | 69.34 | 265,202.75 | 69.27 | 6,946 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 107,808.73 | 28.84 | 110,885.99 | 28.96 | 203 |
| | **Asset value** | **$373,860.79** | **100%** | **$382,841.58** | **100%** | **$7,162** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$6,802.06** | |
| Income and distributions | 453.73 | 5,751.28 |
| Securities sold and redeemed | 0.00 | 206.25 |
| **Net additions to cash** | **$453.73** | **$5,957.53** |
| Securities purchased | 0.00 | -775.00 |
| Other subtractions and fees | -502.95 | -1,492.04 |
| **Net subtractions from cash** | **-$502.95** | **-$2,267.04** |
| **Closing value of cash and sweep balances** | **$6,752.84** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 1.13 | 3.59 |
| Dividends and short term capital gains | 452.60 | 5,059.40 |
| **Total income** | **$453.73** | **$5,062.99** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$382,841.58**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]43

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Return of capital | 0.00 | 206.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| Cash | 0.00 | 72.00 | 0.00 |
| BANK DEPOSIT SWEEP | 0.20 | 6,680.84 | 13.36 |
| Interest Period 09/01/17 - 09/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$6,752.84** | **$13.36** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 39.1700 | 5,875.50 | 12.71 | 294.00 | 5.00 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 83.8400 | 33,536.00 | 22,447.24 | 720.00 | 2.14 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]43

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA CORP BAC | | | | | | | | |
| Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 25.3400 | 15,204.00 | 2,839.81 | 288.00 | 1.89 |
| CALLON PETROLEUM CO CPE | | | | | | | | |
| Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 11.2400 | 11,240.00 | -998.95 | N/A | N/A |
| CITIGROUP INC NEW C | | | | | | | | |
| Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 72.7400 | 21,822.00 | 4,803.55 | 384.00 | 1.75 |
| CONTINENTAL RESOURCES INC CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 3,861.00 | 874.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 11,583.00 | 1,592.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 7,722.00 | -1,100.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **38.6100** | **$23,166.00** | **$1,365.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,250.00 | 5,451.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,625.00 | 584.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.2500** | **$25,875.00** | **$6,035.60** | **$1,530.00** | **5.91** |
| HERSHEY COMPANY HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,458.50 | 1,100.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,458.50 | 583.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **109.1700** | **$10,917.00** | **$1,684.49** | **$262.40** | **2.40** |
| JOHNSON & JOHNSON JNJ | | | | | | | | |
| Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 130.0100 | 13,001.00 | 6,772.05 | 336.00 | 2.58 |
| PLAINS GP HLDGS LP INT CL A NEW INT PAGP | | | | | | | | |
| Acquired 04/15/16 | 375 | 21.98<br>23.04 | 8,246.20<br>8,658.95 | 21.8700 | 8,201.25 | -44.95 | 825.00 | 10.05 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 9,098.00 | 2,191.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 9,098.00 | 2,874.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **90.9800** | **$18,196.00** | **$5,065.10** | **$551.60** | **3.03** |
| RYMAN HOSPITALITY PPTYS<br>RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 15,622.50 | 7,263.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,373.50 | 3,044.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **62.4900** | **$24,996.00** | **$10,308.09** | **$1,280.00** | **5.12** |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 404.1000 | 40,410.00 | 35,698.60 | 35.00 | 0.08 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 49.4900 | 4,949.00 | -461.51 | 236.00 | 4.76 |
| WAL-MART STORES INC<br>WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 78.1400 | 7,814.00 | 2,315.50 | 204.00 | 2.61 |
| **Total Stocks and ETFs** | | | **$167,360.26**<br>**$167,773.01** | | **$265,202.75** | **$97,842.49** | **$6,946.00** | **2.62** |
| **Total Stocks, options & ETFs** | | | **$167,360.26** | | **$265,202.75** | **$97,842.49** | **$6,946.00** | **2.62** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 63,827.05 | 37,426.12 | | |
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,186.35 | 1,180.40 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,608.25 | 5,306.30 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,181.80 | 316.37 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **48.4900** | **$91,803.45** | **$44,229.19** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $45,094.62 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 18,073.00 | 2,467.05 | | |
| Reinvestments | 61.44500 | 14.44 | 887.29 | | 1,009.54 | 122.25 | | |
| **Total** | **1,161.44500** | **$14.20** | **$16,493.24** | **16.4300** | **$19,082.54** | **$2,589.30** | **$203.25** | **1.07** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,476.59 | | | |
| **Total Open End Mutual Funds** | | | **$64,067.50** | | **$110,885.99** | **$46,818.49** | **$203.25** | **0.18** |
| **Total Mutual Funds** | | | **$64,067.50** | | **$110,885.99** | **$46,818.49** | **$203.25** | **0.18** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/01 | | | | BEGINNING BALANCE | | | 6,802.06 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/05 | Cash | DIVIDEND | | ATMOS ENERGY CORP<br>090517 400 | | 180.00 | |
| 09/05 | Cash | DIVIDEND | | WAL-MART STORES INC<br>090517 100 | | 51.00 | 7,033.06 |
| 09/12 | Cash | DIVIDEND | | JOHNSON & JOHNSON<br>091217 100 | | 84.00 | 7,117.06 |
| 09/15 | Cash | DIVIDEND | | HERSHEY COMPANY<br>091517 100 | | 65.60 | |
| 09/15 | Cash | FEE | | MANAGEMENT FEE | | -502.95 | 6,679.71 |
| 09/29 | Cash | DIVIDEND | | BANK OF AMERICA CORP<br>092917 600 | | 72.00 | |
| 09/29 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>092917 6,679 | | 1.13 | 6,752.84 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transactior amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 09/01 | | BEGINNING BALANCE | 6,802.06 | 09/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -437.35 |
| 09/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 231.00 | 09/29 | REINVEST INT | BANK DEPOSIT SWEEP | 1.13 |
| 09/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 84.00 | 09/30 | | ENDING BALANCE | 6,680.84 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]43

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

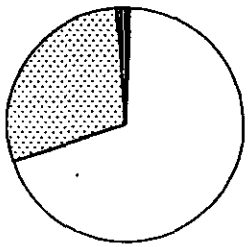
OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$382,841.58** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -1,492.04 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 3,173.30 | 17,735.80 |
| **Closing value** | **$386,014.88** | **$386,014.88** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON SEP 30 | % | CURRENT VALUE ON OCT 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 6,752.84 | 1.76 | 2,026.49 | 0.52 | 5 |
| | Stocks, options & ETFs | 265,202.75 | 69.27 | 267,362.50 | 69.26 | 6,946 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 110,885.99 | 28.96 | 111,604.11 | 28.91 | 189 |
| | Preferreds/fixed rate cap secs | 0.00 | 0.00 | 5,021.78 | 1.30 | 375 |
| | **Asset value** | **$382,841.58** | **100%** | **$386,014.88** | **100%** | **$7,515** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$6,752.84** | |
| Income and distributions | 373.93 | 6,125.21 |
| Securities sold and redeemed | 0.00 | 206.25 |
| **Net additions to cash** | **$373.93** | **$6,331.46** |
| Securities purchased | -5,100.28 | -5,875.28 |
| Other subtractions and fees | 0.00 | -1,492.04 |
| **Net subtractions from cash** | **-$5,100.28** | **-$7,367.32** |
| **Closing value of cash and sweep balances** | **$2,026.49** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 1.20 | 4.79 |
| Dividends and short term capital gains | 372.73 | 5,432.13 |
| **Total income** | **$373.93** | **$5,436.92** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$386,014.88**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]43

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Return of capital | 0.00 | 206.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.29 | 2,026.49 | 5.87 |
| Interest Period 10/01/17 - 10/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$2,026.49** | **$5.87** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 33.6500 | 5,047.50 | -815.29 | 294.00 | 5.82 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 87.2400 | 34,896.00 | 23,807.24 | 720.00 | 2.06 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 27.3900 | 16,434.00 | 4,069.81 | 288.00 | 1.75 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER:[redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 11.0900 | 11,090.00 | -1,148.95 | N/A | N/A |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 73.5000 | 22,050.00 | 5,031.55 | 384.00 | 1.74 |
| CONTINENTAL RESOURCES INC<br>CLR<br>Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 4,071.00 | 1,084.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 12,213.00 | 2,222.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 8,142.00 | -680.95 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **40.7100** | **$24,426.00** | **$2,625.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 15,500.00 | 3,701.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 7,750.00 | -290.45 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **15.5000** | **$23,250.00** | **$3,410.60** | **$1,530.00** | **6.58** |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,309.00 | 951.44 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,309.00 | 434.05 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **106.1800** | **$10,618.00** | **$1,385.49** | **$262.40** | **2.47** |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 139.4100 | 13,941.00 | 7,712.05 | 336.00 | 2.41 |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16 | 375 | 21.98<br>23.04 | 8,246.20<br>8,658.95 | 20.4000 | 7,650.00 | -596.20 | 825.00 | 10.78 |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,634.00 | 1,727.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,634.00 | 2,410.05 | | |
| **Total** | **200** | **$65.65** | **$13,130.90** | **86.3400** | **$17,268.00** | **$4,137.10** | **$551.60** | **3.19** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| RYMAN HOSPITALITY PPTYS<br>RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 16,532.50 | 8,173.55 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 9,919.50 | 3,590.54 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **66.1300** | **$26,452.00** | **$11,764.09** | **$1,280.00** | **4.84** |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 407.2200 | 40,722.00 | 36,010.60 | 35.00 | 0.08 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 47.8700 | 4,787.00 | -623.51 | 236.00 | 4.93 |
| WAL-MART STORES INC<br>WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 87.3100 | 8,731.00 | 3,232.50 | 204.00 | 2.33 |
| **Total Stocks and ETFs** | | | **$167,360.26**<br>**$167,773.01** | | **$267,362.50** | **$100,002.24** | **$6,946.00** | **2.60** |
| **Total Stocks, options & ETFs** | | | **$167,360.26** | | **$267,362.50** | **$100,002.24** | **$6,946.00** | **2.60** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 63,998.16 | 37,597.23 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER[redacted]843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,202.94 | 1,196.99 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 20,663.50 | 5,361.55 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,184.97 | 319.54 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **48.6200** | **$92,049.57** | **$44,475.31** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $45,340.74 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 18,469.00 | 2,863.05 | | |
| Reinvestments | 64.65400 | 14.53 | 940.02 | | 1,085.54 | 145.52 | | |
| **Total** | **1,164.65400** | **$14.21** | **$16,545.97** | **16.7900** | **$19,554.54** | **$3,008.57** | **$189.83** | **0.97** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,948.59 | | | |
| **Total Open End Mutual Funds** | | | **$64,120.23** | | **$111,604.11** | **$47,483.88** | **$189.83** | **0.17** |
| **Total Mutual Funds** | | | **$64,120.23** | | **$111,604.11** | **$47,483.88** | **$189.83** | **0.17** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E | | | | | | | | |
| Acquired 10/16/17 | 200 | 25.14 | 5,047.55 | 25.1089 | 5,021.78 | -25.77 | 375.00 | 7.46 |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$5,047.55** | | **$5,021.78** | **-$25.77** | **$375.00** | **7.47** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 10/01 | | | | BEGINNING BALANCE | | | 6,752.84 |
| 10/03 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092917 1,161.44500 AS OF 9/29/17 | | 52.73 | |
| 10/03 | Cash | REINVEST DIV | 3.20900 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.430 | | -52.73 | 6,752.84 |
| 10/13 | Cash | DIVIDEND | | RYMAN HOSPITALITY PPTYS 101317 400 | | 320.00 | 7,072.84 |
| 10/16 | Cash | PURCHASE | 200.00000 | CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 | 25.1430 | -5,047.55 | 2,025.29 |
| 10/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 103117 2,025 | | 1.20 | 2,026.49 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 10/01 | | BEGINNING BALANCE | 6,680.84 | 10/19 | TRANSFER TO | STANDARD BANK DEPOSIT | 5,000.00 |
| 10/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 72.00 | 10/20 | TRANSFER FROM | STANDARD BANK DEPOSIT | -5,000.00 |
| 10/16 | TRANSFER TO | STANDARD BANK DEPOSIT | 320.00 | 10/31 | REINVEST INT | BANK DEPOSIT SWEEP | 1.20 |
| 10/18 | TRANSFER FROM | STANDARD BANK DEPOSIT | -5,047.55 | 10/31 | | ENDING BALANCE | 2,026.49 |

## Specific instructions and disclosures

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]43

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

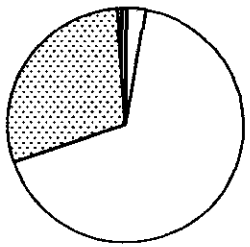
NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]43

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$386,014.88** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -1,492.04 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 20,052.73 | 37,788.53 |
| **Closing value** | **$406,067.61** | **$406,067.61** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON OCT 31 | % | CURRENT VALUE ON NOV 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | *Cash and sweep balances* | *2,026.49* | *0.52* | *10,709.49* | *2.64* | 32 |
| | Stocks, options & ETFs | 267,362.50 | 69.26 | 272,817.00 | 67.19 | 6,177 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 111,604.11 | 28.91 | 117,488.96 | 28.93 | 189 |
| | Preferreds/fixed rate cap secs | 5,021.78 | 1.30 | 5,052.16 | 1.24 | 375 |
| | **Asset value** | **$386,014.88** | **100%** | **$406,067.61** | **100%** | **$6,773** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$2,026.49** | |
| Income and distributions | 750.25 | 6,875.46 |
| Securities sold and redeemed | 7,932.75 | 8,139.00 |
| **Net additions to cash** | **$8,683.00** | **$15,014.46** |
| Securities purchased | 0.00 | -5,875.28 |
| Other subtractions and fees | 0.00 | -1,492.04 |
| **Net subtractions from cash** | **$0.00** | **-$7,367.32** |
| **Closing value of cash and sweep balances** | **$10,709.49** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 1.33 | 6.12 |
| Dividends and short term capital gains | 748.92 | 6,181.05 |
| **Total income** | **$750.25** | **$6,187.17** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | -313.45 | -313.45 |
| **Total** | **-$313.45** | **-$313.45** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$406,067.61**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]43

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 112.50 | 318.75 | Gross proceeds | 7,820.25 | 7,820.25 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| STANDARD BANK DEPOSIT | 10,709.49 | 32.12 |
| Interest Period 11/01/17 - 11/30/17 | | |
| **Total Cash and Sweep Balances** | **$10,709.49** | **$32.12** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| *AT & T INC* | | | | | | | | |
| T | | | | | | | | |
| Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 36.3800 | 5,457.00 | -405.79 | 294.00 | 5.38 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 92.2900 | 36,916.00 | 25,827.24 | 776.00 | 2.10 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 28.1700 | 16,902.00 | 4,537.81 | 288.00 | 1.70 |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16 | 1,000 | 12.22 | 12,238.95 | 11.0400 | 11,040.00 | -1,198.95 | N/A | N/A |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 75.5000 | 22,650.00 | 5,631.55 | 384.00 | 1.69 |
| CONTINENTAL RESOURCES INC<br>CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 4,733.00 | 1,746.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 14,199.00 | 4,208.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 9,466.00 | 643.05 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **47.3300** | **$28,398.00** | **$6,597.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 16,700.00 | 4,901.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,350.00 | 309.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **16.7000** | **$25,050.00** | **$5,210.60** | **$1,530.00** | **6.11** |
| HERSHEY COMPANY<br>HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,546.50 | 1,188.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,546.50 | 671.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **110.9300** | **$11,093.00** | **$1,860.49** | **$262.40** | **2.37** |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 139.3300 | 13,933.00 | 7,704.05 | 336.00 | 2.41 |
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 8,999.00 | 2,092.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 8,999.00 | 2,775.05 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **200** | **$65.65** | **$13,130.90** | **89.9900** | **$17,998.00** | **$4,867.10** | **$551.60** | **3.06** |
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 17,370.00 | 9,011.05 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 10,422.00 | 4,093.04 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **69.4800** | **$27,792.00** | **$13,104.09** | **$1,280.00** | **4.61** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 407.7600 | 40,776.00 | 36,064.60 | 35.00 | 0.08 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 50.8900 | 5,089.00 | -321.51 | 236.00 | 4.63 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 97.2300 | 9,723.00 | 4,224.50 | 204.00 | 2.09 |
| **Total Stocks and ETFs** | | | **$159,114.06** | | **$272,817.00** | **$113,702.94** | **$6,177.00** | **2.26** |
| **Total Stocks, options & ETFs** | | | **$159,114.06** | | **$272,817.00** | **$113,702.94** | **$6,177.00** | **2.26** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 67,644.30 | 41,243.37 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]43

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,556.34 | 1,550.39 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 21,840.74 | 6,538.79 | | |
| Reinvestments | 24.37200 | 35.50 | 865.43 | | 1,252.48 | 387.05 | | |
| **Total** | **1,893.24500** | **$25.13** | **$47,574.26** | **51.3900** | **$97,293.86** | **$49,719.60** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $50,585.03 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 19,074.00 | 3,468.05 | | |
| Reinvestments | 64.65400 | 14.53 | 940.02 | | 1,121.10 | 181.08 | | |
| **Total** | **1,164.65400** | **$14.21** | **$16,545.97** | **17.3400** | **$20,195.10** | **$3,649.13** | **$189.83** | **0.94** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $4,589.15 | | | |
| **Total Open End Mutual Funds** | | | **$64,120.23** | | **$117,488.96** | **$53,368.73** | **$189.83** | **0.16** |
| **Total Mutual Funds** | | | **$64,120.23** | | **$117,488.96** | **$53,368.73** | **$189.83** | **0.16** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E | | | | | | | | |
| Acquired 10/16/17 | 200 | 25.14 | 5,047.55 | 25.2608 | 5,052.16 | 4.61 | 375.00 | 7.42 |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$5,047.55** | | **$5,052.16** | **$4.61** | **$375.00** | **7.42** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/01 | | | | BEGINNING BALANCE | | | 2,026.49 |
| 11/01 | Cash | DIVIDEND | | AT & T INC<br>110117 150 | | 73.50 | |
| 11/01 | Cash | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>110117 100 | | 59.00 | 2,158.99 |
| 11/14 | Cash | DIVIDEND | | ENLINK MIDSTREAM LLC<br>111417 1,500 | | 382.50 | |
| 11/14 | Cash | RET OF CAPTL | | PLAINS GP HLDGS LP INT CL A NEW INT<br>111417 375 | | 112.50 | 2,653.99 |
| 11/15 | Cash | DIVIDEND | | PROCTER & GAMBLE CO<br>111517 200 | | 137.92 | |
| 11/15 | Cash | SALE | -375.00000 | PLAINS GP HLDGS LP INT CL A NEW INT | 20.9050 | 7,820.25 | 10,612.16 |
| 11/22 | Cash | DIVIDEND | | CITIGROUP INC NEW<br>112217 300 | | 96.00 | 10,708.16 |
| 11/30 | Cash | INTEREST | | STANDARD BANK DEPOSIT<br>113017 10,708 | | 1.33 | 10,709.49 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 11/01 | | BEGINNING BALANCE | 2,026.49 |
| 11/02 | TRANSFER TO | STANDARD BANK DEPOSIT | 132.50 |
| 11/15 | TRANSFER TO | STANDARD BANK DEPOSIT | 495.00 |
| 11/16 | TRANSFER TO | STANDARD BANK DEPOSIT | 137.92 |
| 11/20 | TRANSFER TO | STANDARD BANK DEPOSIT | 7,820.25 |
| 11/24 | TRANSFER TO | STANDARD BANK DEPOSIT | 96.00 |
| 11/30 | REINVEST INT | STANDARD BANK DEPOSIT | 1.33 |
| 11/30 | | ENDING BALANCE | 10,709.49 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]843

# Realized gain/loss

## Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long term | 0.00 | -313.45 | -313.45 | 0.00 | -313.45 | -313.45 |
| **Total Realized Gain/Loss** | **$0.00** | **-$313.45** | **-$313.45** | **$0.00** | **-$313.45** | **-$313.45** |

## Realized Gain/Loss Detail

### *Long term*

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>CUSIP 72651A207 | 375.00000 | 21.6898<br>23.0400 | 04/15/16 | 11/15/17 | 7,820.25 | 8,133.70<br>8,658.95 | -313.45 |
| **Total Long term** | | | | | **$7,820.25** | **$8,133.70**<br>**$8,658.95** | **-$313.45** |

# Specific instructions and disclosures

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER [redacted]843

**IRA withholding notice** ***Form W-4P/OMB No. 1454-0415***

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

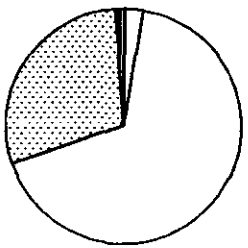
DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]43

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$406,067.61** | **$369,771.12** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -539.60 | -2,031.64 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 13,100.39 | 50,888.92 |
| **Closing value** | **$418,628.40** | **$418,628.40** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON NOV 30 | % | CURRENT VALUE ON DEC 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 10,709.49 | 2.64 | 10,861.21 | 2.59 | 32 |
| | *Stocks, options & ETFs* | 272,817.00 | 67.19 | 280,957.00 | 67.11 | 6,407 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 117,488.96 | 28.93 | 121,740.19 | 29.08 | 186 |
| | Preferreds/fixed rate cap secs | 5,052.16 | 1.24 | 5,070.00 | 1.21 | 375 |
| | **Asset value** | **$406,067.61** | **100%** | **$418,628.40** | **100%** | **$7,000** |

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$10,709.49** | |
| Income and distributions | 7,226.49 | 14,101.95 |
| Securities sold and redeemed | 11,170.79 | 19,309.79 |
| **Net additions to cash** | **$18,397.28** | **$33,411.74** |
| Securities purchased | -17,705.96 | -23,581.24 |
| Other subtractions and fees | -539.60 | -2,031.64 |
| **Net subtractions from cash** | **-$18,245.56** | **-$25,612.88** |
| **Closing value of cash and sweep balances** | **$10,861.21** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 2.74 | 8.86 |
| Dividends and short term capital gains | 1,356.03 | 7,537.08 |
| Long term capital gains | 5,867.72 | 5,867.72 |
| **Total income** | **$7,226.49** | **$13,413.66** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | -1,068.16 | -1,381.61 |
| **Total** | **-$1,068.16** | **-$1,381.61** |

First Dallas Securities

**SNAPSHOT** [redacted]



**KENNY E MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Retirement summary

**IRA Plan Value** **$418,628.40**

***CUSTODIAN EIN 23-2384840***

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2017 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

| ACCOUNT INFORMATION | |
|---|---|
| IRA Fair Market Value: | $418,628.40 |
| Account Holder Birthdate: | 02/23/51 |
| Attained Age as of 12/31/17: | 66.5 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| DONNA MARCHANT | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**
**Your Investment Broker:**
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]843

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 4475-7843 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 318.75 | Gross proceeds | 11,170.79 | 18,991.04 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| Cash | 72.00 | 0.00 |
| STANDARD BANK DEPOSIT<br>Interest Period 12/01/17 - 12/31/17 | 10,789.21 | 32.36 |
| **Total Cash and Sweep Balances** | **$10,861.21** | **$32.36** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES<br>ABT<br>Acquired 12/08/17 | 200 | 54.39 | 10,897.81 | 57.0700 | 11,414.00 | 516.19 | 224.00 | 1.96 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 04/01/16 | 150 | 38.95 | 5,862.79 | 38.8800 | 5,832.00 | -30.79 | 300.00 | 5.14 |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc | 400 | 27.65 | 11,088.76 | 85.8900 | 34,356.00 | 23,267.24 | 776.00 | 2.25 |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16 | 600 | 20.57 | 12,364.19 | 29.5200 | 17,712.00 | 5,347.81 | 288.00 | 1.62 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16 | 300 | 56.66 | 17,018.45 | 74.4100 | 22,323.00 | 5,304.55 | 384.00 | 1.72 |
| CONTINENTAL RESOURCES INC<br>CLR | | | | | | | | |
| Acquired 04/01/16 | 100 | 29.67 | 2,986.94 | | 5,297.00 | 2,310.06 | | |
| Acquired 04/15/16 | 300 | 33.24 | 9,990.95 | | 15,891.00 | 5,900.05 | | |
| Acquired 06/08/16 | 200 | 44.02 | 8,822.95 | | 10,594.00 | 1,771.05 | | |
| **Total** | **600** | **$36.33** | **$21,800.84** | **52.9700** | **$31,782.00** | **$9,981.16** | **N/A** | **N/A** |
| ENLINK MIDSTREAM LLC<br>ENLC | | | | | | | | |
| Acquired 04/15/16 | 1,000 | 11.78 | 11,798.95 | | 17,600.00 | 5,801.05 | | |
| Acquired 10/06/16 | 500 | 16.04 | 8,040.45 | | 8,800.00 | 759.55 | | |
| **Total** | **1,500** | **$13.23** | **$19,839.40** | **17.6000** | **$26,400.00** | **$6,560.60** | **$1,530.00** | **5.80** |
| HERSHEY COMPANY<br>HSY | | | | | | | | |
| Acquired 03/27/13 | 50 | 86.77 | 4,357.56 | | 5,675.50 | 1,317.94 | | |
| Acquired 11/29/13 | 50 | 97.12 | 4,874.95 | | 5,675.50 | 800.55 | | |
| **Total** | **100** | **$92.33** | **$9,232.51** | **113.5100** | **$11,351.00** | **$2,118.49** | **$262.40** | **2.31** |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc | 100 | 62.10 | 6,228.95 | 139.7200 | 13,972.00 | 7,743.05 | 336.00 | 2.40 |
| PROCTER & GAMBLE CO<br>PG | | | | | | | | |
| Acquired 09/19/07 nc | 100 | 68.95 | 6,906.95 | | 9,188.00 | 2,281.05 | | |
| Acquired 11/19/09 nc | 100 | 62.05 | 6,223.95 | | 9,188.00 | 2,964.05 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **200** | **$65.65** | **$13,130.90** | **91.8800** | **$18,376.00** | **$5,245.10** | **$551.60** | **3.00** |
| RYMAN HOSPITALITY PPTYS RHP | | | | | | | | |
| Acquired 09/05/13 | 250 | 33.36 | 8,358.95 | | 17,255.00 | 8,896.05 | | |
| Acquired 11/29/13 | 150 | 42.06 | 6,328.96 | | 10,353.00 | 4,024.04 | | |
| **Total** | **400** | **$36.72** | **$14,687.91** | **69.0200** | **$27,608.00** | **$12,920.09** | **$1,280.00** | **4.64** |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL | | | | | | | | |
| Acquired 03/26/12 | 100 | 47.05 | 4,711.40 | 446.6300 | 44,663.00 | 39,951.60 | 35.00 | 0.07 |
| VERIZON COMMUNICATIONS COM VZ | | | | | | | | |
| Acquired 04/01/16 | 100 | 53.91 | 5,410.51 | 52.9300 | 5,293.00 | -117.51 | 236.00 | 4.45 |
| WAL-MART STORES INC WMT | | | | | | | | |
| Acquired 05/05/10 nc | 100 | 54.79 | 5,498.50 | 98.7500 | 9,875.00 | 4,376.50 | 204.00 | 2.06 |
| **Total Stocks and ETFs** | | | **$157,772.92** | | **$280,957.00** | **$123,184.08** | **$6,407.00** | **2.28** |
| **Total Stocks, options & ETFs** | | | **$157,772.92** | | **$280,957.00** | **$123,184.08** | **$6,407.00** | **2.28** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

*If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.*

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 06/21/10 nc | 1,316.29300 | 20.04 | 26,400.93 | | 66,446.47 | 40,045.54 | | |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]43

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/04/14 | 127.58000 | 39.19 | 5,005.95 | | 6,440.24 | 1,434.29 | | |
| Acquired 04/01/16 | 425 | 35.96 | 15,301.95 | | 21,453.99 | 6,152.04 | | |
| Reinvestments | 165.32800 | 46.41 | 7,673.58 | | 8,345.76 | 672.18 | | |
| **Total** | **2,034.20100** | **$26.73** | **$54,382.41** | **50.4800** | **$102,686.46** | **$48,304.05** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $46,708.83 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $55,977.63 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/16 | 1,100 | 14.17 | 15,605.95 | | 17,995.99 | 2,390.04 | | |
| Reinvestments | 64.65400 | 14.53 | 940.02 | | 1,057.74 | 117.72 | | |
| **Total** | **1,164.65400** | **$14.21** | **$16,545.97** | **16.3600** | **$19,053.73** | **$2,507.76** | **$186.34** | **0.98** |
| Client Investment (Excluding Reinvestments) | | | | | $15,605.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,447.78 | | | |
| **Total Open End Mutual Funds** | | | **$70,928.38** | | **$121,740.19** | **$50,811.81** | **$186.34** | **0.15** |
| **Total Mutual Funds** | | | **$70,928.38** | | **$121,740.19** | **$50,811.81** | **$186.34** | **0.15** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E | | | | | | | | |
| Acquired 10/16/17 | 200 | 25.14 | 5,047.55 | 25.3500 | 5,070.00 | 22.45 | 375.00 | 7.39 |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$5,047.55** | | **$5,070.00** | **$22.45** | **$375.00** | **7.40** |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/01 | | | | BEGINNING BALANCE | | | 10,709.49 |
| 12/06 | Cash | SALE | -1,000.00000 | CALLON PETROLEUM CO | 11.1900 | 11,170.79 | 21,880.28 |
| 12/08 | Cash | PURCHASE | 200.00000 | ABBOTT LABORATORIES | 54.3943 | -10,897.81 | 10,982.47 |
| 12/11 | Cash | DIVIDEND | | ATMOS ENERGY CORP<br>121117 400 | | 194.00 | 11,176.47 |
| 12/12 | Cash | DIVIDEND | | JOHNSON & JOHNSON<br>121217 100 | | 84.00 | |
| 12/12 | Cash | SHRT TRM GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL<br>120817 1,893.24500<br>AS OF 12/08/17 | | 940.43 | |
| 12/12 | Cash | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL<br>120817 1,893.24500<br>AS OF 12/08/17 | | 5,867.72 | |
| 12/12 | Cash | REINVESTMENT | 121.48500 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL<br>REINVEST AT 48.300 | | -5,867.72 | |
| 12/12 | Cash | REINVESTMENT | 19.47100 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL<br>REINVEST AT 48.300 | | -940.43 | |
| 12/12 | Cash | FEE | | MANAGEMENT FEE | | -539.60 | 10,720.87 |
| 12/15 | Cash | DIVIDEND | | HERSHEY COMPANY<br>121517 100 | | 65.60 | 10,786.47 |
| 12/29 | Cash | DIVIDEND | | BANK OF AMERICA CORP<br>122917 600 | | 72.00 | |
| 12/29 | Cash | INTEREST | | STANDARD BANK DEPOSIT<br>122917 10,786 | | 2.74 | 10,861.21 |

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]843

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/01 | | BEGINNING BALANCE | 10,709.49 |
| 12/11 | TRANSFER TO | STANDARD BANK DEPOSIT | 272.98 |
| 12/12 | TRANSFER TO | STANDARD BANK DEPOSIT | 194.00 |
| 12/13 | TRANSFER FROM | STANDARD BANK DEPOSIT | -455.60 |
| 12/18 | TRANSFER TO | STANDARD BANK DEPOSIT | 65.60 |
| 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 2.74 |
| 12/31 | | ENDING BALANCE | 10,789.21 |

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long term | 0.00 | -1,068.16 | -1,068.16 | 0.00 | -1,381.61 | -1,381.61 |
| **Total Realized Gain/Loss** | **$0.00** | **-$1,068.16** | **-$1,068.16** | **$0.00** | **-$1,381.61** | **-$1,381.61** |

### Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| CALLON PETROLEUM CO<br>CUSIP 13123X102 | 1,000.00000 | 12.2200 | 06/08/16 | 12/06/17 | 11,170.79 | 12,238.95 | -1,068.16 |
| **Total Long term** | | | | | **$11,170.79** | **$12,238.95** | **-$1,068.16** |

## Specific instructions and disclosures

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]843

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

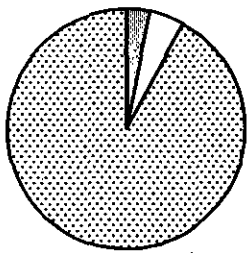
JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$47,694.97** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 552.83 | 552.83 |
| **Closing value** | **$48,247.80** | **$48,247.80** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON DEC 31 | % | CURRENT VALUE ON JAN 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,501.96 | 3.15 | 1,513.22 | 3.14 | 0 |
| | Stocks, options & ETFs | 2,259.90 | 4.74 | 2,288.42 | 4.74 | 136 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 43,933.11 | 92.11 | 44,446.16 | 92.12 | 40 |
| | **Asset value** | **$47,694.97** | **100%** | **$48,247.80** | **100%** | **$176** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,501.96** | |
| Income and distributions | 11.26 | 11.26 |
| **Net additions to cash** | **$11.26** | **$11.26** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,513.22** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.01 | 0.01 |
| Dividends and short term capital gains | 11.25 | 11.25 |
| **Total income** | **$11.26** | **$11.26** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]604

# Retirement summary

**IRA Plan Value** **$48,247.80**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 1,513.22 | 0.15 |
| Interest Period 01/01/17 - 01/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,513.22** | **$0.15** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 36.9100 | 2,288.42 | -202.10 | 136.95 | 5.98 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,288.42** | **-$202.10** | **$136.95** | **5.98** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,288.42** | **-$202.10** | **$136.95** | **5.98** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,358.44 | 3,321.86 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,164.49 | 2,821.08 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,538.04 | 2,538.04 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,309.85 | 2,306.96 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,659.10 | 1,659.10 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,471.00 | 1,144.00 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **48.4900** | **$29,500.92** | **$13,791.04** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $15,118.04 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,818.58 | 6,818.02 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,126.66 | 675.34 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **21.0500** | **$14,945.24** | **$7,493.36** | **$40.11** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,944.68 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$44,446.16** | **$21,284.40** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$44,446.16** | **$21,284.40** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER:[redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/01 | | | | BEGINNING BALANCE | | | 1,501.96 |
| 01/06 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 010617 62 | | 11.25 | 1,513.21 |
| 01/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 013117 1,513 | | 0.01 | 1,513.22 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 01/01 | | BEGINNING BALANCE | 1,501.96 |
| 01/09 | TRANSFER TO | BANK DEPOSIT SWEEP | 11.25 |
| 01/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |
| 01/31 | | ENDING BALANCE | 1,513.22 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

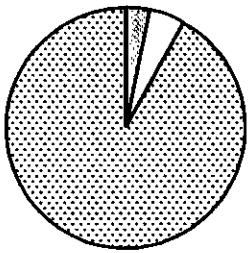
FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$48,247.80** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -231.50 | 321.33 |
| **Closing value** | **$48,016.30** | **$48,016.30** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JAN 31 | % | CURRENT VALUE ON FEB 28 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,513.22 | 3.14 | 1,524.09 | 3.17 | 0 |
| | Stocks, options & ETFs | 2,288.42 | 4.74 | 2,307.64 | 4.81 | 137 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 44,446.16 | 92.12 | 44,184.57 | 92.02 | 40 |
| | **Asset value** | **$48,247.80** | **100%** | **$48,016.30** | **100%** | **$177** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,513.22** | |
| Income and distributions | 10.87 | 22.13 |
| **Net additions to cash** | **$10.87** | **$22.13** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,524.09** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.01 | 0.02 |
| Dividends and short term capital gains | 10.86 | 22.11 |
| **Total income** | **$10.87** | **$22.13** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER [redacted]604

## Retirement summary

**IRA Plan Value** **$48,016.30**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**
**Your Investment Broker:**
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBE[redacted]604

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 1,524.09 | 0.15 |
| Interest Period 02/01/17 - 02/28/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,524.09** | **$0.15** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.2200 | 2,307.64 | -182.88 | 137.02 | 5.93 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,307.64** | **-$182.88** | **$137.02** | **5.94** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,307.64** | **-$182.88** | **$137.02** | **5.94** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,292.88 | 3,256.30 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,100.92 | 2,757.51 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,480.94 | 2,480.94 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,255.10 | 2,252.21 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,621.37 | 1,621.37 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,445.52 | 1,118.52 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **47.9900** | **$29,196.73** | **$13,486.85** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $14,813.85 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,855.12 | 6,854.56 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,132.72 | 681.40 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **21.1100** | **$14,987.84** | **$7,535.96** | **$40.11** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,987.28 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$44,184.57** | **$21,022.81** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$44,184.57** | **$21,022.81** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER:[redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/01 | | | | BEGINNING BALANCE | | | 1,513.22 |
| 02/09 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 020917 62 | | 10.86 | 1,524.08 |
| 02/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 022817 1,524 | | 0.01 | 1,524.09 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 02/01 | | BEGINNING BALANCE | 1,513.22 | 02/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |
| 02/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.86 | 02/28 | | ENDING BALANCE | 1,524.09 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

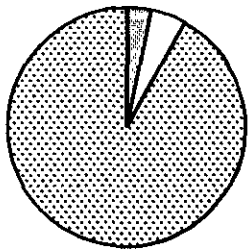
MARCHAN T, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$48,016.30** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -719.97 | -398.64 |
| **Closing value** | **$47,296.33** | **$47,296.33** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON FEB 28 | % | CURRENT VALUE ON MAR 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,524.09 | 3.17 | 1,535.02 | 3.25 | 0 |
| | Stocks, options & ETFs | 2,307.64 | 4.81 | 2,289.66 | 4.84 | 136 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 44,184.57 | 92.02 | 43,471.65 | 91.91 | 40 |
| | **Asset value** | **$48,016.30** | **100%** | **$47,296.33** | **100%** | **$176** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]04

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,524.09** | |
| Income and distributions | 10.93 | 33.06 |
| **Net additions to cash** | **$10.93** | **$33.06** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,535.02** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.01 | 0.03 |
| Dividends and short term capital gains | 10.92 | 33.03 |
| **Total income** | **$10.93** | **$33.06** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]604

# Retirement summary

**IRA Plan Value** **$47,296.33**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CRAIG HODGES
214-954-1177

First Dallas Securities



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]604

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 1,535.02 | 0.15 |
| Interest Period 03/01/17 - 03/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,535.02** | **$0.15** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 36.9300 | 2,289.66 | -200.86 | 136.15 | 5.94 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,289.66** | **-$200.86** | **$136.15** | **5.95** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,289.66** | **-$200.86** | **$136.15** | **5.95** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,205.02 | 3,168.44 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,015.74 | 2,672.33 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,404.42 | 2,404.42 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,181.73 | 2,178.84 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,570.81 | 1,570.81 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,411.38 | 1,084.38 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **47.3200** | **$28,789.10** | **$13,079.22** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $14,406.22 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,593.27 | 6,592.71 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,089.28 | 637.96 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **20.6800** | **$14,682.55** | **$7,230.67** | **$40.11** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,681.99 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$43,471.65** | **$20,309.89** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$43,471.65** | **$20,309.89** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/01 | | | | BEGINNING BALANCE | | | 1,524.09 |
| 03/09 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 030917 62 | | 10.92 | 1,535.01 |
| 03/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 033117 1,535 | | 0.01 | 1,535.02 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 03/01 | | BEGINNING BALANCE | 1,524.09 |
| 03/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.92 |
| 03/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |
| 03/31 | | ENDING BALANCE | 1,535.02 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

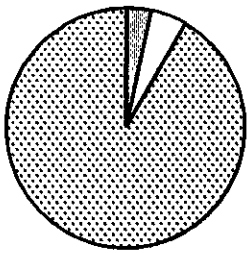
APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBE[redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$47,296.33** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -763.28 | -1,161.92 |
| **Closing value** | **$46,533.05** | **$46,533.05** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAR 31 | % | CURRENT VALUE ON APR 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,535.02 | 3.25 | 1,545.70 | 3.32 | 0 |
| | Stocks, options & ETFs | 2,289.66 | 4.84 | 2,302.68 | 4.95 | 135 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 43,471.65 | 91.91 | 42,684.67 | 91.73 | 40 |
| | **Asset value** | **$47,296.33** | **100%** | **$46,533.05** | **100%** | **$175** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]04

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,535.02** | |
| Income and distributions | 10.68 | 43.74 |
| **Net additions to cash** | **$10.68** | **$43.74** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,545.70** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.04 | 0.07 |
| Dividends and short term capital gains | 10.64 | 43.67 |
| **Total income** | **$10.68** | **$43.74** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

First Dallas Securities



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER [redacted]604

## Retirement summary

**IRA Plan Value** **$46,533.05**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**
**Your Investment Broker:**
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER [redacted]604

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 1,545.70 | 0.46 |
| Interest Period 04/01/17 - 04/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,545.70** | **$0.46** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.1400 | 2,302.68 | -187.84 | 135.40 | 5.88 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,302.68** | **-$187.84** | **$135.40** | **5.88** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,302.68** | **-$187.84** | **$135.40** | **5.88** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]04

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,130.28 | 3,093.70 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 5,943.28 | 2,599.87 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,339.32 | 2,339.32 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,119.31 | 2,116.42 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,527.80 | 1,527.80 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,382.33 | 1,055.33 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **46.7500** | **$28,442.32** | **$12,732.44** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $14,059.44 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,215.71 | 6,215.15 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,026.64 | 575.32 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **20.0600** | **$14,242.35** | **$6,790.47** | **$40.11** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,241.79 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$42,684.67** | **$19,522.91** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$42,684.67** | **$19,522.91** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER[redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/01 | | | | BEGINNING BALANCE | | | 1,535.02 |
| 04/11 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 041117 62 | | 10.64 | 1,545.66 |
| 04/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 042817 1,545 | | 0.04 | 1,545.70 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 04/01 | | BEGINNING BALANCE | 1,535.02 | 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.04 |
| 04/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.64 | 04/30 | | ENDING BALANCE | 1,545.70 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

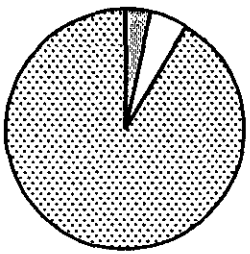
MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER[redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$46,533.05** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -945.36 | -2,107.28 |
| **Closing value** | **$45,587.69** | **$45,587.69** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON APR 30 | % | CURRENT VALUE ON MAY 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,545.70 | 3.32 | 1,556.35 | 3.41 | 0 |
| | Stocks, options & ETFs | 2,302.68 | 4.95 | 2,318.18 | 5.09 | 134 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 42,684.67 | 91.73 | 41,713.16 | 91.50 | 40 |
| | **Asset value** | **$46,533.05** | **100%** | **$45,587.69** | **100%** | **$174** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,545.70** | |
| Income and distributions | 10.65 | 54.39 |
| **Net additions to cash** | **$10.65** | **$54.39** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,556.35** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.08 | 0.15 |
| Dividends and short term capital gains | 10.57 | 54.24 |
| **Total income** | **$10.65** | **$54.39** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted]604

## Retirement summary

**IRA Plan Value** **$45,587.69**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CRAIG HODGES
214-954-1177

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.06 | 1,556.35 | 0.93 |
| Interest Period 05/01/17 - 05/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,556.35** | **$0.93** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.3900 | 2,318.18 | -172.34 | 134.72 | 5.81 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,318.18** | **-$172.34** | **$134.72** | **5.81** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,318.18** | **-$172.34** | **$134.72** | **5.81** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,009.64 | 2,973.06 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 5,826.32 | 2,482.91 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,234.24 | 2,234.24 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,018.57 | 2,015.68 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,458.38 | 1,458.38 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,335.45 | 1,008.45 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **45.8300** | **$27,882.60** | **$12,172.72** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $13,499.72 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 11,862.52 | 5,861.96 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 1,968.04 | 516.72 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **19.4800** | **$13,830.56** | **$6,378.68** | **$40.11** | **0.29** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $7,830.00 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$41,713.16** | **$18,551.40** | **$40.11** | **0.10** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$41,713.16** | **$18,551.40** | **$40.11** | **0.10** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/01 | | | | BEGINNING BALANCE | | | 1,545.70 |
| 05/09 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 050917 62 | | 10.57 | 1,556.27 |
| 05/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 053117 1,556 | | 0.08 | 1,556.35 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 05/01 | | BEGINNING BALANCE | 1,545.70 |
| 05/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.57 |
| 05/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.08 |
| 05/31 | | ENDING BALANCE | 1,556.35 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

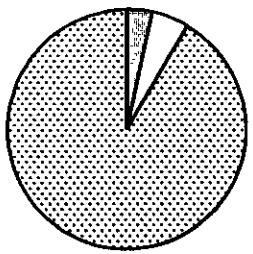
JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$45,587.69** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 388.80 | -1,718.48 |
| **Closing value** | **$45,976.49** | **$45,976.49** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAY 31 | % | CURRENT VALUE ON JUN 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,556.35 | 3.41 | 1,569.50 | 3.41 | 0 |
| | Stocks, options & ETFs | 2,318.18 | 5.09 | 2,306.40 | 5.02 | 136 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 41,713.16 | 91.50 | 42,100.59 | 91.57 | 40 |
| | **Asset value** | **$45,587.69** | **100%** | **$45,976.49** | **100%** | **$176** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,556.35** | |
| Income and distributions | 13.15 | 67.54 |
| **Net additions to cash** | **$13.15** | **$67.54** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,569.50** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.08 | 0.23 |
| Dividends and short term capital gains | 13.07 | 67.31 |
| **Total income** | **$13.15** | **$67.54** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

## Retirement summary

**IRA Plan Value** **$45,976.49**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**
**Your Investment Broker:**
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.06 | 1,569.50 | 0.94 |
| Interest Period 06/01/17 - 06/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,569.50** | **$0.94** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.2000 | 2,306.40 | -184.12 | 136.21 | 5.90 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,306.40** | **-$184.12** | **$136.21** | **5.91** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,306.40** | **-$184.12** | **$136.21** | **5.91** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,031.93 | 2,995.35 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 5,847.93 | 2,504.52 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,253.66 | 2,253.66 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,037.19 | 2,034.30 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,471.20 | 1,471.20 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,344.12 | 1,017.12 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **46.0000** | **$27,986.03** | **$12,276.15** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $13,603.15 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,106.10 | 6,105.54 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,008.46 | 557.14 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **19.8800** | **$14,114.56** | **$6,662.68** | **$40.11** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,114.00 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$42,100.59** | **$18,938.83** | **$40.11** | **0.10** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$42,100.59** | **$18,938.83** | **$40.11** | **0.10** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/01 | | | | BEGINNING BALANCE | | | 1,556.35 |
| 06/09 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 060917 62 | | 13.07 | 1,569.42 |
| 06/30 | Cash | INTEREST | | BANK DEPOSIT SWEEP 063017 1,569 | | 0.08 | 1,569.50 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 06/01 | | BEGINNING BALANCE | 1,556.35 |
| 06/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 13.07 |
| 06/30 | REINVEST INT | BANK DEPOSIT SWEEP | 0.08 |
| 06/30 | | ENDING BALANCE | 1,569.50 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

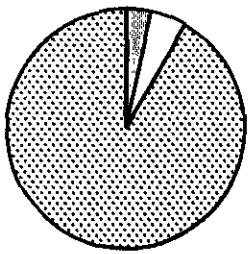
JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$45,976.49** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 1,580.57 | -137.91 |
| **Closing value** | **$47,557.06** | **$47,557.06** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUN 30 | % | CURRENT VALUE ON JUL 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,569.50 | 3.41 | 1,580.11 | 3.32 | 2 |
| | Stocks, options & ETFs | 2,306.40 | 5.02 | 2,318.80 | 4.88 | 135 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 42,100.59 | 91.57 | 43,658.15 | 91.80 | 40 |
| | **Asset value** | **$45,976.49** | **100%** | **$47,557.06** | **100%** | **$177** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,569.50** | |
| Income and distributions | 10.61 | 78.15 |
| **Net additions to cash** | **$10.61** | **$78.15** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,580.11** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.17 | 0.40 |
| Dividends and short term capital gains | 10.44 | 77.75 |
| **Total income** | **$10.61** | **$78.15** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Retirement summary

**IRA Plan Value** **$47,557.06**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.13 | 1,580.11 | 2.05 |
| Interest Period 07/01/17 - 07/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,580.11** | **$2.05** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.4000 | 2,318.80 | -171.72 | 135.03 | 5.82 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,318.80** | **-$171.72** | **$135.03** | **5.82** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,318.80** | **-$171.72** | **$135.03** | **5.82** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER:[redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,303.37 | 3,266.79 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,111.09 | 2,767.68 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,490.07 | 2,490.07 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,263.86 | 2,260.97 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,627.41 | 1,627.41 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,449.60 | 1,122.60 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **48.0700** | **$29,245.40** | **$13,535.52** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $14,862.52 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,361.86 | 6,361.30 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,050.89 | 599.57 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **20.3000** | **$14,412.75** | **$6,960.87** | **$40.11** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,412.19 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$43,658.15** | **$20,496.39** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$43,658.15** | **$20,496.39** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/01 | | | | BEGINNING BALANCE | | | 1,569.50 |
| 07/12 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 071217 62 | | 10.44 | 1,579.94 |
| 07/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 073117 1,579 | | 0.17 | 1,580.11 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 07/01 | | BEGINNING BALANCE | 1,569.50 |
| 07/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.44 |
| 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.17 |
| 07/31 | | ENDING BALANCE | 1,580.11 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

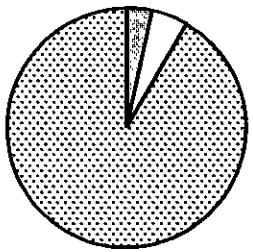
AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER:[redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$47,557.06** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -589.44 | -727.35 |
| **Closing value** | **$46,967.62** | **$46,967.62** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUL 31 | % | CURRENT VALUE ON AUG 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,580.11 | 3.32 | 1,590.51 | 3.39 | 3 |
| | Stocks, options & ETFs | 2,318.80 | 4.88 | 2,310.12 | 4.92 | 133 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 43,658.15 | 91.80 | 43,066.99 | 91.70 | 40 |
| | **Asset value** | **$47,557.06** | **100%** | **$46,967.62** | **100%** | **$176** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER:[redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,580.11** | |
| Income and distributions | 10.40 | 88.55 |
| **Net additions to cash** | **$10.40** | **$88.55** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,590.51** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.27 | 0.67 |
| Dividends and short term capital gains | 10.13 | 87.88 |
| **Total income** | **$10.40** | **$88.55** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]604

# Retirement summary

**IRA Plan Value** **$46,967.62**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

RETIREMENT TRANSACTIONS

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CDH
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]604

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.20 | 1,590.51 | 3.18 |
| Interest Period 08/01/17 - 08/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,590.51** | **$3.18** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.2600 | 2,310.12 | -180.40 | 133.48 | 5.77 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,310.12** | **-$180.40** | **$133.48** | **5.78** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,310.12** | **-$180.40** | **$133.48** | **5.78** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER[redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,177.49 | 3,140.91 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 5,989.04 | 2,645.63 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,380.43 | 2,380.43 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,158.74 | 2,155.85 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,554.96 | 1,554.96 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,400.68 | 1,073.68 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **47.1100** | **$28,661.34** | **$12,951.46** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $14,278.46 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,355.77 | 6,355.21 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,049.88 | 598.56 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **20.2900** | **$14,405.65** | **$6,953.77** | **$40.11** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,405.09 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$43,066.99** | **$19,905.23** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$43,066.99** | **$19,905.23** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/01 | | | | BEGINNING BALANCE | | | 1,580.11 |
| 08/09 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 080917 62 | | 10.13 | 1,590.24 |
| 08/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 083117 1,590 | | 0.27 | 1,590.51 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 08/01 | | BEGINNING BALANCE | 1,580.11 |
| 08/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.13 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.27 |
| 08/31 | | ENDING BALANCE | 1,590.51 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

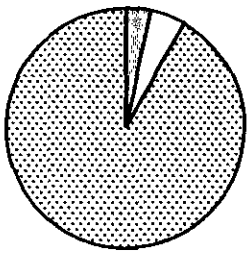
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$46,967.62** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 1,272.62 | 545.27 |
| **Closing value** | **$48,240.24** | **$48,240.24** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON AUG 31 | % | CURRENT VALUE ON SEP 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,590.51 | 3.39 | 1,600.94 | 3.32 | 3 |
| | Stocks, options & ETFs | 2,310.12 | 4.92 | 2,313.84 | 4.80 | 132 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 43,066.99 | 91.70 | 44,325.46 | 91.88 | 40 |
| | **Asset value** | **$46,967.62** | **100%** | **$48,240.24** | **100%** | **$175** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,590.51** | |
| Income and distributions | 10.43 | 98.98 |
| **Net additions to cash** | **$10.43** | **$98.98** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,600.94** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.26 | 0.93 |
| Dividends and short term capital gains | 10.17 | 98.05 |
| **Total income** | **$10.43** | **$98.98** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

## Retirement summary

**IRA Plan Value** **$48,240.24**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CDH
CRAIG HODGES
214-954-1177

First Dallas Securities



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.20 | 1,600.94 | 3.20 |
| Interest Period 09/01/17 - 09/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,600.94** | **$3.20** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.3200 | 2,313.84 | -176.68 | 132.12 | 5.71 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,313.84** | **-$176.68** | **$132.12** | **5.71** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,313.84** | **-$176.68** | **$132.12** | **5.71** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER[redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,358.44 | 3,321.86 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,164.49 | 2,821.08 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,538.04 | 2,538.04 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,309.85 | 2,306.96 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,659.10 | 1,659.10 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,471.00 | 1,144.00 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **48.4900** | **$29,500.92** | **$13,791.04** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $15,118.04 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,715.06 | 6,714.50 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,109.48 | 658.16 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **20.8800** | **$14,824.54** | **$7,372.66** | **$40.11** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,823.98 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$44,325.46** | **$21,163.70** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$44,325.46** | **$21,163.70** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/01 | | | | BEGINNING BALANCE | | | 1,590.51 |
| 09/12 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 091217 62 | | 10.17 | 1,600.68 |
| 09/29 | Cash | INTEREST | | BANK DEPOSIT SWEEP 092917 1,600 | | 0.26 | 1,600.94 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 09/01 | | BEGINNING BALANCE | 1,590.51 | 09/29 | REINVEST INT | BANK DEPOSIT SWEEP | 0.26 |
| 09/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.17 | 09/30 | | ENDING BALANCE | 1,600.94 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

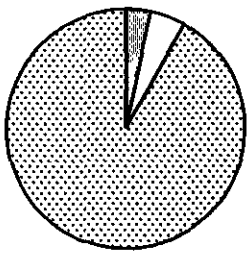
OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]04

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$48,240.24** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 141.04 | 686.31 |
| **Closing value** | **$48,381.28** | **$48,381.28** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON SEP 30 | % | CURRENT VALUE ON OCT 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,600.94 | 3.32 | 1,611.05 | 3.33 | 4 |
| | Stocks, options & ETFs | 2,313.84 | 4.80 | 2,308.88 | 4.77 | 130 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 44,325.46 | 91.88 | 44,461.35 | 91.90 | 40 |
| | **Asset value** | **$48,240.24** | **100%** | **$48,381.28** | **100%** | **$174** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,600.94** | |
| Income and distributions | 10.11 | 109.09 |
| **Net additions to cash** | **$10.11** | **$109.09** |
| **Net subtractions from cash** | **$0.00** | **$0.00** |
| **Closing value of cash and sweep balances** | **$1,611.05** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.40 | 1.33 |
| Dividends and short term capital gains | 9.71 | 107.76 |
| **Total income** | **$10.11** | **$109.09** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]604

## Retirement summary

**IRA Plan Value** **$48,381.28**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CDH
CRAIG HODGES
214-954-1177

First Dallas Securities



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER:[redacted]604

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.29 | 1,611.05 | 4.67 |
| Interest Period 10/01/17 - 10/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$1,611.05** | **$4.67** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 37.2400 | 2,308.88 | -181.64 | 130.32 | 5.64 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,308.88** | **-$181.64** | **$130.32** | **5.64** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,308.88** | **-$181.64** | **$130.32** | **5.64** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,375.49 | 3,338.91 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,181.01 | 2,837.60 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,552.89 | 2,552.89 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,324.08 | 2,321.19 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,668.92 | 1,668.92 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,477.62 | 1,150.62 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **48.6200** | **$29,580.01** | **$13,870.13** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $15,197.13 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,763.77 | 6,763.21 | | |
| Reinvestments m | 101.02900 | 14.36 | 1,451.32 | | 2,117.57 | 666.25 | | |
| **Total** | **709.98800** | **$10.50** | **$7,451.88** | **20.9600** | **$14,881.34** | **$7,429.46** | **$40.11** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,880.78 | | | |
| **Total Open End Mutual Funds** | | | **$23,161.76** | | **$44,461.35** | **$21,299.59** | **$40.11** | **0.09** |
| **Total Mutual Funds** | | | **$23,161.76** | | **$44,461.35** | **$21,299.59** | **$40.11** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER:[redacted]04

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 10/01 | | | | BEGINNING BALANCE | | | 1,600.94 |
| 10/10 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 101017 62 | | 9.71 | 1,610.65 |
| 10/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 103117 1,610 | | 0.40 | 1,611.05 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 10/01 | | BEGINNING BALANCE | 1,600.94 |
| 10/11 | TRANSFER TO | STANDARD BANK DEPOSIT | 9.71 |
| 10/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.40 |
| 10/31 | | ENDING BALANCE | 1,611.05 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

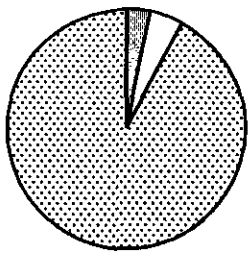
NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$48,381.28** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 2,536.97 | 3,223.28 |
| **Closing value** | **$50,918.25** | **$50,918.25** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON OCT 31 | % | CURRENT VALUE ON NOV 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,611.05 | 3.33 | 1,621.98 | 3.19 | 4 |
| | Stocks, options & ETFs | 2,308.88 | 4.77 | 2,290.28 | 4.50 | 129 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 44,461.35 | 91.90 | 47,005.99 | 92.32 | 46 |
| | **Asset value** | **$48,381.28** | **100%** | **$50,918.25** | **100%** | **$179** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER:[redacted]604

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,611.05** | |
| Income and distributions | 2,009.95 | 2,119.04 |
| **Net additions to cash** | **$2,009.95** | **$2,119.04** |
| Securities purchased | -1,999.02 | -1,999.02 |
| **Net subtractions from cash** | **-$1,999.02** | **-$1,999.02** |
| **Closing value of cash and sweep balances** | **$1,621.98** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.40 | 1.73 |
| Dividends and short term capital gains | 10.53 | 118.29 |
| Long term capital gains | 1,999.02 | 1,999.02 |
| **Total income** | **$2,009.95** | **$2,119.04** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBE[redacted]604

## Retirement summary

**IRA Plan Value** **$50,918.25**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

| ACCOUNT INFORMATION | |
|---|---|
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CDH
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER [redacted]604

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| STANDARD BANK DEPOSIT | 1,621.98 | 4.86 |
| Interest Period 11/01/17 - 11/30/17 | | |
| **Total Cash and Sweep Balances** | **$1,621.98** | **$4.86** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK | | | | | | | | |
| Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 36.9400 | 2,290.28 | -200.24 | 129.33 | 5.64 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,290.28** | **-$200.24** | **$129.33** | **5.65** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,290.28** | **-$200.24** | **$129.33** | **5.65** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMB[redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,738.72 | 3,702.14 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,533.16 | 3,189.75 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,869.25 | 2,869.25 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,627.40 | 2,624.51 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,877.94 | 1,877.94 | | |
| Reinvestments m | 50.95900 | 26.04 | 1,327.00 | | 2,618.79 | 1,291.79 | | |
| **Total** | **608.39200** | **$25.82** | **$15,709.88** | **51.3900** | **$31,265.26** | **$15,555.38** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $16,882.38 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 11,698.10 | 5,697.54 | | |
| Reinvestments m | 210.44400 | 16.39 | 3,450.34 | | 4,042.63 | 592.29 | | |
| **Total** | **819.40300** | **$11.53** | **$9,450.90** | **19.2100** | **$15,740.73** | **$6,289.83** | **$46.21** | **0.29** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $9,740.17 | | | |
| **Total Open End Mutual Funds** | | | **$25,160.78** | | **$47,005.99** | **$21,845.21** | **$46.21** | **0.10** |
| **Total Mutual Funds** | | | **$25,160.78** | | **$47,005.99** | **$21,845.21** | **$46.21** | **0.10** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER [redacted]604

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/01 | | | | BEGINNING BALANCE | | | 1,611.05 |
| 11/09 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 110917 62 | | 10.53 | 1,621.58 |
| 11/21 | Cash | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 111717 709.98800 AS OF 11/17/17 | | 1,999.02 | |
| 11/21 | Cash | REINVESTMENT | 109.41500 | PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 18.270 | | -1,999.02 | 1,621.58 |
| 11/30 | Cash | INTEREST | | STANDARD BANK DEPOSIT 113017 1,621 | | 0.40 | 1,621.98 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 11/01 | | BEGINNING BALANCE | 1,611.05 |
| 11/10 | TRANSFER TO | STANDARD BANK DEPOSIT | 10.53 |
| 11/30 | REINVEST INT | STANDARD BANK DEPOSIT | 0.40 |
| 11/30 | | ENDING BALANCE | 1,621.98 |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBE[redacted]604

# Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice** **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT [redacted]



**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

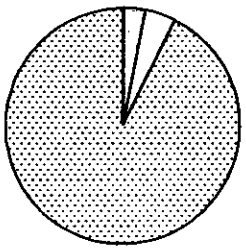
DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]604

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$50,918.25** | **$47,694.97** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 2,444.77 | 5,668.05 |
| **Closing value** | **$53,363.02** | **$53,363.02** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON NOV 30 | % | CURRENT VALUE ON DEC 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 1,621.98 | 3.19 | 1,642.80 | 3.08 | 4 |
| | Stocks, options & ETFs | 2,290.28 | 4.50 | 2,276.64 | 4.27 | 127 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 47,005.99 | 92.32 | 49,443.58 | 92.66 | 46 |
| | **Asset value** | **$50,918.25** | **100%** | **$53,363.02** | **100%** | **$177** |

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]04

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$1,621.98** | |
| Income and distributions | 2,208.61 | 4,327.65 |
| **Net additions to cash** | **$2,208.61** | **$4,327.65** |
| Securities purchased | -2,187.79 | -4,186.81 |
| **Net subtractions from cash** | **-$2,187.79** | **-$4,186.81** |
| **Closing value of cash and sweep balances** | **$1,642.80** | |

## Income summary *

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Money market/sweep funds | 0.41 | 2.14 |
| Dividends and short term capital gains | 322.62 | 440.91 |
| Long term capital gains | 1,885.58 | 3,884.60 |
| **Total income** | **$2,208.61** | **$4,327.65** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

First Dallas Securities

SNAPSHOT [redacted]



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]04

## Retirement summary

**IRA Plan Value** **$53,363.02**

**CUSTODIAN EIN 23-2384840**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2017 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

| ACCOUNT INFORMATION | |
|---|---|
| IRA Fair Market Value: | $53,363.02 |
| Account Holder Birthdate: | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0 |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

| PRIMARY BENEFICIARY INFORMATION | % ENTITLEMENT |
|---|---|
| KENNY MARCHANT SR | 100.00% |

**RETIREMENT TRANSACTIONS**

| CONTRIBUTION SUMMARY | AMOUNT |
|---|---|
| Contributions | |
| 2017 FOR 2017 | $0.00 |

| 2017 DISTRIBUTION SUMMARY | AMOUNT |
|---|---|
| **Gross Distributions** | **$0.00** |

**Contact us if information on this page requires updates.**

**Your Investment Broker:**
CDH
CRAIG HODGES
214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]604

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA M MARCHANT (IRA)<br>WFCS AS CUSTODIAN |
| Account type: | Individual Retirement Account |
| Brokerage account number: | 5857-8604 |
| Tax status: | Retirement |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |
| Shareholder communications: | X | |
| Other documents: | X | |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]604

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| STANDARD BANK DEPOSIT | 1,642.80 | 4.92 |
| Interest Period 12/01/17 - 12/31/17 | | |
| **Total Cash and Sweep Balances** | **$1,642.80** | **$4.92** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK Acquired 01/18/11 nc | 62 | N/A## | 2,490.52 | 36.7200 | 2,276.64 | -213.88 | 127.41 | 5.59 |
| **Total Stocks and ETFs** | | | **$2,490.52** | | **$2,276.64** | **-$213.88** | **$127.41** | **5.60** |
| **Total Stocks, options & ETFs** | | | **$2,490.52** | | **$2,276.64** | **-$213.88** | **$127.41** | **5.60** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 08/12/05 nc | 131.12900 | 22.99 | 3,036.58 | | 6,619.39 | 3,582.81 | | |
| Acquired 03/29/06 nc | 127.12900 | 26.13 | 3,343.41 | | 6,417.47 | 3,074.06 | | |
| Acquired 04/17/06 nc | 114.21000 | 26.08 | 3,000.00 | | 5,765.32 | 2,765.32 | | |
| Acquired 02/06/07 nc | 109.50400 | 27.23 | 3,002.89 | | 5,527.76 | 2,524.87 | | |
| Acquired 01/07/08 nc | 75.46100 | 26.22 | 2,000.00 | | 3,809.27 | 1,809.27 | | |
| Reinvestments m | 96.25500 | 36.51 | 3,514.79 | | 4,858.96 | 1,344.17 | | |
| **Total** | **653.68800** | **$27.38** | **$17,897.67** | **50.4800** | **$32,998.17** | **$15,100.50** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $14,382.88 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $18,615.29 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 07/13/10 nc | 608.95900 | 9.81 | 6,000.56 | | 12,221.80 | 6,221.24 | | |
| Reinvestments m | 210.44400 | 16.39 | 3,450.34 | | 4,223.61 | 773.27 | | |
| **Total** | **819.40300** | **$11.53** | **$9,450.90** | **20.0700** | **$16,445.41** | **$6,994.51** | **$46.21** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $6,000.56 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $10,444.85 | | | |
| **Total Open End Mutual Funds** | | | **$27,348.57** | | **$49,443.58** | **$22,095.01** | **$46.21** | **0.09** |
| **Total Mutual Funds** | | | **$27,348.57** | | **$49,443.58** | **$22,095.01** | **$46.21** | **0.09** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**DONNA M MARCHANT (IRA)**
**WFCS AS CUSTODIAN**

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]04

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/01 | | | | BEGINNING BALANCE | | | 1,621.98 |
| 12/11 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 121117 62 | | 10.34 | 1,632.32 |
| 12/12 | Cash | SHRT TRM GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 120817 608.39200 AS OF 12/08/17 | | 302.21 | |
| 12/12 | Cash | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 120817 608.39200 AS OF 12/08/17 | | 1,885.58 | |
| 12/12 | Cash | REINVESTMENT | 39.03900 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 48.300 | | -1,885.58 | |
| 12/12 | Cash | REINVESTMENT | 6.25700 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 48.300 | | -302.21 | 1,632.32 |
| 12/28 | Cash | DIVIDEND | | SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 122817 62 | | 10.07 | 1,642.39 |
| 12/29 | Cash | INTEREST | | STANDARD BANK DEPOSIT 122917 1,642 | | 0.41 | 1,642.80 |

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]604

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These *'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option.* Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/01 | | BEGINNING BALANCE | 1,621.98 |
| 12/12 | TRANSFER TO | STANDARD BANK DEPOSIT | 10.34 |
| 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 0.41 |
| 12/29 | TRANSFER TO | STANDARD BANK DEPOSIT | 10.07 |
| 12/31 | | ENDING BALANCE | 1,642.80 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

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Cost basis options
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The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you *will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for* payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

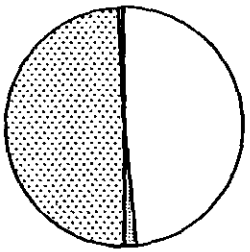
JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,766,374.37** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -4,278.28 | -4,278.28 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 44,092.65 | 44,092.65 |
| **Closing value** | **$4,806,188.74** | **$4,806,188.74** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON DEC 31 | % | CURRENT VALUE ON JAN 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,333,429.76 | 48.91 | 2,334,346.10 | 48.51 | 68,657 |
| | Fixed income securities | 81,643.15 | 1.71 | 83,343.50 | 1.73 | 5,012 |
| | Mutual funds | 2,321,610.50 | 48.66 | 2,360,328.51 | 49.05 | 2,901 |
| | Preferreds/fixed rate cap secs | 34,058.00 | 0.71 | 34,112.00 | 0.71 | 2,703 |
| | **Asset value** | **$4,770,741.41** | **100%** | **$4,812,129.11** | **100%** | **$79,273** |
| | Margin/loan balance | -4,367.04 | | -5,940.37 | | |
| | **Net asset value** | **$4,766,374.37** | | **$4,806,188.74** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$4,367.04** | |
| Income and distributions | 8,094.74 | 8,094.74 |
| **Net additions to cash** | **$8,094.74** | **$8,094.74** |
| Withdrawals by check | -74.29 | -74.29 |
| Securities purchased | -5,389.79 | -5,389.79 |
| Other subtractions and fees | -4,203.99 | -4,203.99 |
| **Net subtractions from cash** | **-$9,668.07** | **-$9,668.07** |
| **Closing value of cash and sweep balances** | **-$5,940.37** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Qualified dividends | 1,954.95 | 1,954.95 |
| | **Total taxable income** | **$1,954.95** | **$1,954.95** |
| **TAX-EXEMPT** | Interest | 750.00 | 750.00 |
| | **Total federally tax-exempt income** | **$750.00** | **$750.00** |
| | **Total income** | **$2,704.95** | **$2,704.95** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]70

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -5,940.37 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 13.65 | 1,365.91<br>1,455.26 | | 1,301.00 | -64.91 | | |
| Acquired 08/07/12 | 200 | 13.66 | 2,733.09<br>2,911.79 | | 2,602.00 | -131.09 | | |
| **Total** | **300** | | **$4,099.00**<br>**$4,367.05** | **13.0100** | **$3,903.00** | **-$196.00** | **$305.70** | **7.83** |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN | | | | | | | | |
| Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 71.1800 | 7,118.00 | 4,630.02 | 244.00 | 3.42 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 44.2500 | 156,025.50 | 46,048.08 | 1,410.40 | 0.90 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 121.35 | 60.50 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 5,096.70 | 2,211.18 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 970.80 | 75.12 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 5,946.15 | -291.88 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **121.3500** | **$12,135.00** | **$2,054.92** | **$228.00** | **1.88** |
| AT & T INC<br>T - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 42.1600 | 42,160.00 | 14,170.10 | 1,960.00 | 4.64 |

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KENNY E MARCHANT &
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JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER:[redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 22.6400 | 45,280.00 | 4,071.05 | 600.00 | 1.32 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 163.4200 | 81,710.00 | 46,777.67 | 2,840.00 | 3.47 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 589.92 | 81.00 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 540.76 | 19.58 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 491.60 | 22.74 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 442.44 | -110.39 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 12,683.28 | -2,872.43 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **49.1600** | **$14,748.00** | **-$2,859.50** | **$468.00** | **3.17** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 111.3500 | 55,675.00 | 20,046.10 | 2,160.00 | 3.87 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 55.8300 | 55,830.00 | -844.55 | 640.00 | 1.14 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 48,560.00 | 17,981.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 48,560.00 | 9,558.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 72,840.00 | 10,913.05 | | |
| **Total** | **3,500** | **$37.57** | **$131,507.15** | **48.5600** | **$169,960.00** | **$38,452.85** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 163.9500 | 40,987.50 | 12,527.67 | 450.00 | 1.09 |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.6100 | 26,610.00 | 2,403.75 | 2,450.00 | 9.20 |

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KENNY E MARCHANT &
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JANUARY 1, 2017 - JANUARY 31, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 147.0100 | 88,206.00 | 24,172.57 | 2,460.00 | 2.78 |
| ENERGY TRANSFER PARTNERS LP<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.65 | 46,674.55 | | 38,150.00 | -8,524.55 | | |
| Acquired 12/04/15 nc | 1,000 | 33.50 | 33,524.05 | | 38,150.00 | 4,625.95 | | |
| Acquired 12/22/15 nc | 1,000 | 31.27 | 31,295.25 | | 38,150.00 | 6,854.75 | | |
| Acquired 11/23/16 nc | 1,000 | 35.77 | 35,790.95 | | 38,150.00 | 2,359.05 | | |
| **Total** | **4,000** | **$36.82** | **$147,284.80** | **38.1500** | **$152,600.00** | **$5,315.20** | **$16,880.00** | **11.06** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 17.9300 | 35,860.00 | 3,453.05 | 3,120.00 | 8.70 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 36.6100 | 25,627.00 | 793.12 | 1,064.00 | 4.15 |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 36,270.00 | 5,449.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 36,270.00 | 1,741.35 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **36.2700** | **$72,540.00** | **$7,190.40** | **$5,680.00** | **7.83** |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 56,570.00 | 22,795.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 339.42 | 44.17 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 735.41 | 34.58 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 509.13 | 119.80 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **56.5700** | **$58,153.96** | **$22,993.80** | **$740.16** | **1.27** |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 36.9500 | 25,865.00 | 1,976.05 | 1,701.00 | 6.57 |
| HOLLYFRONTIER CORP<br>HFC - HELD IN MARGIN<br>Acquired 08/03/16 | 2,000 | 26.66 | 53,356.95 | 28.9700 | 57,940.00 | 4,583.05 | 2,640.00 | 4.55 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 27,516.00 | 11,027.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 41,274.00 | 8,379.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **137.5800** | **$68,790.00** | **$19,406.44** | **$1,380.00** | **2.01** |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 11,750.00 | -32,043.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 11,750.00 | 4,681.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **2.3500** | **$23,500.00** | **-$27,362.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 42,532.00 | 4,725.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 10,633.00 | 1,113.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **106.3300** | **$53,165.00** | **$5,838.10** | **$440.00** | **0.83** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 64.6500 | 64,650.00 | 7,822.05 | 1,560.00 | 2.41 |
| ONEOK INC NEW | | | | | | | | |
| OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 24.11 | 48,254.95 | 55.1100 | 110,220.00 | 61,965.05 | 4,920.00 | 4.46 |
| PHILIP MORRIS INTERNATIONAL INC | | | | | | | | |
| PM - HELD IN MARGIN | | | | | | | | |
| Acquired 11/11/16 | 700 | 89.87 | 62,931.80 | 96.1300 | 67,291.00 | 4,359.20 | 2,912.00 | 4.32 |
| PLAINS ALL AMERICAN PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 31,390.00 | 1,708.55 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 31,390.00 | 8,182.95 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **31.3900** | **$62,780.00** | **$9,891.50** | **$4,400.00** | **7.01** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 52.3100 | 52,310.00 | 14,403.55 | 400.00 | 0.76 |

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ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 55.2200 | 13,805.00 | 669.80 | 250.00 | 1.81 |
| T BANCSHARES INC m<br>TBNC | 16,513 | 0.71** | 11,757.69 | 9.7800 | 161,497.14 | 51,939.45 | N/A | N/A |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 317.5200 | 127,008.00 | 88,012.84 | 124.00 | 0.09 |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 352.35 | 124.05 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 986.58 | 399.56 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 19,802.07 | 4,620.36 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 14,094.00 | 2,517.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **70.4700** | **$35,235.00** | **$7,661.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 32.7100 | 65,420.00 | 28,481.05 | 400.00 | 0.61 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 49.0100 | 49,010.00 | 13,260.10 | 2,310.00 | 4.71 |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,182.93 | 18.51 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 506.97 | 7.75 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 15,209.10 | -172.85 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,899.00 | 812.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 22,532.00 | 1,626.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **56.3300** | **$56,330.00** | **$2,292.35** | **$1,520.00** | **2.70** |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 22,180.00 | -10,869.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 22,180.00 | 4,881.25 | | |

First Dallas Securities

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JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 22,180.00 | 10,486.25 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **11.0900** | **$66,540.00** | **$4,498.15** | **N/A** | **N/A** |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 13.9300 | 27,860.00 | 11,351.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$1,629,648.05**<br>**$1,629,916.10** | | **$2,334,345.10** | **$562,248.80** | **$68,657.26** | **2.94** |
| **Total Stocks, options & ETFs** | | | **$1,629,648.05** | | **$2,334,345.10** | **$562,248.80** | **$68,657.26** | **2.94** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 109.5000 | 27,375.00 | 5,614.05 | 223.61 | 1,750.00 | 6.39 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,375.00** | **$5,614.05** | **$223.61** | **$1,750.00** | **6.39** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9 | | | | | | | | | |
| Acquired 01/27/11 nc | 25,000 | 98.94 | 24,737.38<br>24,703.47 | 114.2240 | 28,556.00 | 3,818.62 | 125.00 | 1,500.00 | 5.25 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 06/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,137.50 | -508.88 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,137.50 | -587.48 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,137.50 | -520.08 | | | |
| **Total** | **30,000** | | **$29,028.94** | **91.3750** | **$27,412.50** | **-$1,616.44** | **$293.75** | **$1,762.50** | **6.43** |
| **Total Municipal Bonds** | **55,000** | | **$53,766.32**<br>**$53,732.41** | | **$55,968.50** | **$2,202.18** | **$418.75** | **$3,262.50** | **5.83** |
| **Total Fixed Income Securities** | | | **$75,527.27**<br>**$75,493.36** | | **$83,343.50** | **$7,816.23** | **$642.36** | **$5,012.50** | **6.01** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 128,413.66 | 28,394.71 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 307,156.58 | 57,125.63 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 83,850.52 | 8,831.57 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 11,502.53 | 1,861.10 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.7900** | **$530,923.29** | **$96,213.01** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $425,068.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $105,854.44 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 246,810.56 | 146,791.61 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,741.81 | 12,722.86 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 204,676.48 | 114,676.48 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 216,982.47 | 116,963.52 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 473,371.46 | 277,691.42 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 120,012.74 | 30,992.79 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,756.24 | 5,290.21 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **48.4900** | **$1,304,351.76** | **$705,128.89** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $719,594.92 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 111,129.98 | 11,111.03 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 273,532.51 | 23,526.56 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,518.75 | 464.73 | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **21.0500** | **$393,181.24** | **$35,102.32** | **$1,055.33** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $43,156.34 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 22,042.31 | -1,354.63 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 92,519.50 | 2,521.05 | | |
| Reinvestments | 1,188.08600 | 14.49 | 17,224.77 | | 17,310.41 | 85.64 | | |
| **Total** | **9,050.94200** | **$14.43** | **$130,620.16** | **14.5700** | **$131,872.22** | **$1,252.06** | **$1,846.39** | **1.40** |
| | | **$14.42** | **$130,489.78** | | | | | |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $18,476.83 | | | |
| **Total Open End Mutual Funds** | | | **$1,522,632.23** | | **$2,360,328.51** | **$837,696.28** | **$2,901.72** | **0.12** |
| | | | **$1,522,501.85** | | | | | |
| **Total Mutual Funds** | | | **$1,522,632.23** | | **$2,360,328.51** | **$837,696.28** | **$2,901.72** | **0.12** |
| | | | **$1,522,501.85** | | | | | |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHT'A - HELD IN MARGIN | | | | | | | | |
| Acquired 08/22/14 | 300 | 25.06 | 7,519.68<br>7,589.37 | 25.4500 | 7,635.00 | 115.32 | 641.40 | 8.40 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]70

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 24,070.00 | -829.99 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,407.00 | -2.99 | | |
| **Total** | **1,100** | | **$27,309.98** | **24.0700** | **$26,477.00** | **-$832.98** | **$2,062.50** | **7.79** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,829.66**<br>**$34,899.35** | | **$34,112.00** | **-$717.66** | **$2,703.90** | **7.93** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/01 | | | | BEGINNING BALANCE | | | -4,367.04 |
| 01/03 | Cash | INTEREST | | NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B\E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 010117 25,000 AS OF 1/01/17 CUSIP 66285WFX9 | | 750.00 | -3,617.04 |
| 01/04 | Margin | LT CAP GAIN | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 8,675.60800 AS OF 12/30/16 | | 5,015.89 | |
| 01/04 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 8,675.60800 AS OF 12/30/16 | | 373.90 | |
| 01/04 | Margin | REINVESTMENT | 349.29600 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS | | -5,015.89 | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| | | | | REINVEST AT 14.360 | | | |
| 01/04 | Margin | REINVEST DIV | 26.03800 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -373.90 | -3,617.04 |
| 01/05 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO 010517 1,000 | | 100.00 | -3,517.04 |
| 01/09 | Cash | 0000136 | | CHASE SAPPHIRE 0000136 | | -74.29 | -3,591.33 |
| 01/10 | Margin | DIVIDEND | | ALTRIA GROUP INC 011017 100 | | 61.00 | |
| 01/10 | Margin | DIVIDEND | | PHILIP MORRIS INTERNATIONAL INC 011017 700 | | 728.00 | -2,802.33 |
| 01/11 | Margin | DIVIDEND | | DISNEY WALT COMPANY 011117 500 | | 390.00 | -2,412.33 |
| 01/13 | Margin | ADVISORY FEE | | MANAGEMENT FEE | | -4,183.58 | -6,595.91 |
| 01/17 | Margin | DIVIDEND | | ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 011717 300 | | 160.32 | |
| 01/17 | Margin | DIVIDEND | | CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 011717 1,100 | | 515.63 | -5,919.96 |
| 01/27 | Margin | INT CHARGED | | INTEREST 12/29THRU 01/26 | | -20.41 | -5,940.37 |

## Statement of interest charged

## Period 12/29 thru 1/26

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 12/29 | -4,517.04 | | 0.0000 | -4,517.04 | 1 | 5.250 | -0.66 |
| 12/30 | -4,367.04 | | 0.0000 | -4,367.04 | 4 | 5.250 | -2.55 |
| 01/03 | -4,367.04 | 750.00 | 0.0000 | -3,617.04 | 1 | 5.250 | -0.53 |
| 01/04 | -3,617.04 | | 0.0000 | -3,617.04 | 1 | 5.250 | -0.53 |
| 01/05 | -3,517.04 | | 0.0000 | -3,517.04 | 4 | 5.250 | -2.05 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]70

## Statement of interest charged continued

## Period 12/29 thru 1/26

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 01/09 | -3,591.33 | | 0.0000 | -3,591.33 | 1 | 5.250 | -0.52 |
| 01/10 | -2,802.33 | | 0.0000 | -2,802.33 | 1 | 5.250 | -0.41 |
| 01/11 | -2,412.33 | | 0.0000 | -2,412.33 | 2 | 5.250 | -0.70 |
| 01/13 | -6,595.91 | | 0.0000 | -6,595.91 | 4 | 5.250 | -3.85 |
| 01/17 | -5,919.96 | | 0.0000 | -5,919.96 | 10 | 5.250 | -8.61 |
| **Total Interest Charged** | | | | | | | **-$20.41** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable bonds and preferred stock**
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com**.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

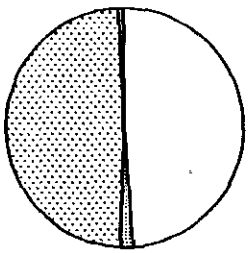
FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]70

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,806,188.74** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -10,907.88 | -15,186.16 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 48,066.89 | 92,159.54 |
| **Closing value** | **$4,843,347.75** | **$4,843,347.75** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JAN 31 | % | CURRENT VALUE ON FEB 28 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,334,345.10 | 48.51 | 2,375,948.04 | 49.01 | 69,051 |
| | Fixed income securities | 83,343.50 | 1.73 | 85,146.05 | 1.76 | 5,012 |
| | Mutual funds | 2,360,328.51 | 49.05 | 2,352,440.66 | 48.52 | 2,901 |
| | Preferreds/fixed rate cap secs | 34,112.00 | 0.71 | 34,766.89 | 0.72 | 2,703 |
| | **Asset value** | **$4,812,129.11** | **100%** | **$4,848,301.64** | **100%** | **$79,667** |
| | Margin/loan balance | -5,940.37 | | -4,953.89 | | |
| | **Net asset value** | **$4,806,188.74** | | **$4,843,347.75** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$5,940.37** | |
| Income and distributions | 11,894.36 | 19,989.10 |
| **Net additions to cash** | **$11,894.36** | **$19,989.10** |
| Withdrawals by check | -10,894.30 | -10,968.59 |
| Securities purchased | 0.00 | -5,389.79 |
| Other subtractions and fees | -13.58 | -4,217.57 |
| **Net subtractions from cash** | **-$10,907.88** | **-$20,575.95** |
| **Closing value of cash and sweep balances** | **-$4,953.89** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.01 | 0.01 |
| | Qualified dividends | 3,336.60 | 5,291.55 |
| | Partnership distributions | 8,557.75 | 8,557.75 |
| | **Total taxable income** | **$11,894.36** | **$13,849.31** |
| **TAX-EXEMPT** | Interest | 0.00 | 750.00 |
| | **Total federally tax-exempt income** | **$0.00** | **$750.00** |
| | **Total income** | **$11,894.36** | **$14,599.31** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]70

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -4,953.89 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,286.00 | 21.99 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,572.00 | 42.71 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **12.8600** | **$3,858.00** | **$64.70** | **$283.50** | **7.35** |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN | | | | | | | | |
| Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 74.9200 | 7,492.00 | 5,004.02 | 244.00 | 3.25 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 46.3600 | 163,465.36 | 51,358.95 | 1,410.40 | 0.86 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 136.99 | 76.14 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 5,753.58 | 2,868.06 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,095.92 | 200.24 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 6,712.51 | 474.48 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **136.9900** | **$13,699.00** | **$3,618.92** | **$228.00** | **1.66** |
| AT & T INC<br>T - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 41.7900 | 41,790.00 | 13,800.10 | 1,960.00 | 4.69 |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 24.6800 | 49,360.00 | 8,151.05 | 600.00 | 1.21 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 180.2300 | 90,115.00 | 55,182.67 | 2,840.00 | 3.15 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 680.52 | 171.60 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 623.81 | 102.63 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 567.10 | 98.24 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 510.39 | -42.44 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 14,631.18 | -924.53 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **56.7100** | **$17,013.00** | **-$594.50** | **$468.00** | **2.75** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 112.5000 | 56,250.00 | 20,621.10 | 2,160.00 | 3.84 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 59.8100 | 59,810.00 | 3,135.45 | 640.00 | 1.07 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 45,200.00 | 14,621.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 45,200.00 | 6,198.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 67,800.00 | 5,873.05 | | |
| **Total** | **3,500** | **$37.57** | **$131,507.15** | **45.2000** | **$158,200.00** | **$26,692.85** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 177.1800 | 44,295.00 | 15,835.17 | 450.00 | 1.01 |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.5300 | 26,530.00 | 2,323.75 | 2,450.00 | 9.23 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 148.4900 | 89,094.00 | 25,060.57 | 2,460.00 | 2.76 |
| ENERGY TRANSFER PARTNERS LP<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.65 | 46,674.55 | | 37,810.00 | -8,864.55 | | |
| Acquired 12/04/15 nc | 1,000 | 33.50 | 33,524.05 | | 37,810.00 | 4,285.95 | | |
| Acquired 12/22/15 nc | 1,000 | 31.27 | 31,295.25 | | 37,810.00 | 6,514.75 | | |
| Acquired 11/23/16 nc | 1,000 | 35.77 | 35,790.95 | | 37,810.00 | 2,019.05 | | |
| **Total** | **4,000** | **$36.82** | **$147,284.80** | **37.8100** | **$151,240.00** | **$3,955.20** | **$16,880.00** | **11.16** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 18.7200 | 37,440.00 | 5,033.05 | 3,120.00 | 8.33 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 36.8400 | 25,788.00 | 954.12 | 1,064.00 | 4.12 |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 33,840.00 | 3,019.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 33,840.00 | -688.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **33.8400** | **$67,680.00** | **$2,330.40** | **$5,680.00** | **8.39** |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 53,460.00 | 19,685.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 320.76 | 25.51 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 694.98 | -5.85 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 481.14 | 91.81 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **53.4600** | **$54,956.88** | **$19,796.72** | **$740.16** | **1.35** |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 35.9200 | 25,144.00 | 1,255.05 | 1,701.00 | 6.76 |
| HOLLYFRONTIER CORP<br>HFC - HELD IN MARGIN<br>Acquired 08/03/16 | 2,000 | 26.66 | 53,356.95 | 29.2800 | 58,560.00 | 5,203.05 | 2,640.00 | 4.50 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 28,982.00 | 12,493.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 43,473.00 | 10,578.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **144.9100** | **$72,455.00** | **$23,071.44** | **$1,780.00** | **2.46** |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 11,300.00 | -32,493.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 11,300.00 | 4,231.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **2.2600** | **$22,600.00** | **-$28,262.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 44,184.00 | 6,377.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 11,046.00 | 1,526.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **110.4600** | **$55,230.00** | **$7,903.10** | **$440.00** | **0.80** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 63.9800 | 63,980.00 | 7,152.05 | 1,560.00 | 2.43 |
| ONEOK INC NEW | | | | | | | | |
| OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 24.11 | 48,254.95 | 54.0500 | 108,100.00 | 59,845.05 | 4,920.00 | 4.55 |
| PHILIP MORRIS INTERNATIONAL INC | | | | | | | | |
| PM - HELD IN MARGIN | | | | | | | | |
| Acquired 11/11/16 | 700 | 89.87 | 62,931.80 | 109.3500 | 76,545.00 | 13,613.20 | 2,912.00 | 3.80 |
| PLAINS ALL AMERICAN PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 32,080.00 | 2,398.55 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 32,080.00 | 8,872.95 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **32.0800** | **$64,160.00** | **$11,271.50** | **$4,400.00** | **6.86** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 57.8000 | 57,800.00 | 19,893.55 | 400.00 | 0.69 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 56.8700 | 14,217.50 | 1,082.30 | 250.00 | 1.75 |
| T BANCSHARES INC m<br>TBNC | 16,513 | 0.71** | 11,757.69 | 10.1000 | 166,781.30 | 54,023.61 | N/A | N/A |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 298.5100 | 119,404.00 | 80,408.84 | 140.00 | 0.11 |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 370.45 | 142.15 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 1,037.26 | 450.24 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 20,819.29 | 5,637.58 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 14,818.00 | 3,241.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **74.0900** | **$37,045.00** | **$9,471.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 38.7200 | 77,440.00 | 40,501.05 | 400.00 | 0.51 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 49.6300 | 49,630.00 | 13,880.10 | 2,310.00 | 4.65 |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,215.48 | 51.06 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 520.92 | 21.70 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 15,627.60 | 245.65 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 17,364.00 | 1,277.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 23,152.00 | 2,246.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **57.8800** | **$57,880.00** | **$3,842.35** | **$1,520.00** | **2.63** |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 21,700.00 | -11,349.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 21,700.00 | 4,401.25 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 21,700.00 | 10,006.25 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **10.8500** | **$65,100.00** | **$3,058.15** | **N/A** | **N/A** |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 12.9000 | 25,800.00 | 9,291.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$1,629,342.35**<br>**$1,629,916.10** | | **$2,375,948.04** | **$598,828.45** | **$69,051.06** | **2.91** |
| **Total Stocks, options & ETFs** | | | **$1,629,342.35** | | **$2,375,948.04** | **$598,828.45** | **$69,051.06** | **2.91** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 110.5000 | 27,625.00 | 5,864.05 | 369.44 | 1,750.00 | 6.33 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,625.00** | **$5,864.05** | **$369.44** | **$1,750.00** | **6.33** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.95 | 24,737.84<br>24,703.47 | 114.6370 | 28,659.25 | 3,921.41 | 250.00 | 1,500.00 | 5.23 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 06/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2<br>Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,620.60 | -25.78 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,620.60 | -104.38 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,620.60 | -36.98 | | | |
| **Total** | **30,000** | | **$29,028.94** | **96.2060** | **$28,861.80** | **-$167.14** | **$440.63** | **$1,762.50** | **6.11** |
| **Total Municipal Bonds** | **55,000** | | **$53,766.78**<br>**$53,732.41** | | **$57,521.05** | **$3,754.27** | **$690.63** | **$3,262.50** | **5.67** |
| **Total Fixed Income Securities** | | | **$75,527.73**<br>**$75,493.36** | | **$85,146.05** | **$9,618.32** | **$1,060.07** | **$5,012.50** | **5.89** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 127,911.65 | 27,892.70 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 305,955.81 | 55,924.86 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 83,522.72 | 8,503.77 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 11,457.57 | 1,816.14 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.7400** | **$528,847.75** | **$94,137.47** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $425,068.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $103,778.90 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 244,265.60 | 144,246.65 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,507.31 | 12,488.36 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 202,565.98 | 112,565.98 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 214,745.08 | 114,726.13 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 468,490.32 | 272,810.28 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 118,775.25 | 29,755.30 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,552.52 | 5,086.49 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **47.9900** | **$1,290,902.06** | **$691,679.19** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $706,145.22 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 111,446.74 | 11,427.79 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 274,312.18 | 24,306.23 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,543.03 | 489.01 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **21.1100** | **$394,301.95** | **$36,223.03** | **$1,055.33** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $44,277.05 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 23,131.57 | -265.37 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 97,091.50 | 7,093.05 | | |
| Reinvestments | 1,188.08600 | 14.49 | 17,224.77 | | 18,165.83 | 941.06 | | |
| **Total** | **9,050.94200** | **$14.43** | **$130,620.16** | **15.2900** | **$138,388.90** | **$7,768.74** | **$1,846.39** | **1.33** |
| | | **$14.42** | **$130,489.78** | | | | | |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $24,993.51 | | | |
| **Total Open End Mutual Funds** | | | **$1,522,632.23** | | **$2,352,440.66** | **$829,808.43** | **$2,901.72** | **0.12** |
| | | | **$1,522,501.85** | | | | | |
| **Total Mutual Funds** | | | **$1,522,632.23** | | **$2,352,440.66** | **$829,808.43** | **$2,901.72** | **0.12** |
| | | | **$1,522,501.85** | | | | | |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHT'A - HELD IN MARGIN | | | | | | | | |
| Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.4700 | 7,641.00 | 762.60 | 641.40 | 8.39 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]770

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 24,659.90 | -240.09 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,465.99 | 56.00 | | |
| **Total** | **1,100** | | **$27,309.98** | **24.6599** | **$27,125.89** | **-$184.09** | **$2,062.50** | **7.60** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$34,766.89** | **$578.51** | **$2,703.90** | **7.78** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/01 | | | | BEGINNING BALANCE | | | -5,940.37 |
| 02/01 | Margin | DIVIDEND | | AT & T INC<br>020117 1,000 | | 490.00 | |
| 02/01 | Margin | DIVIDEND | | BRISTOL MYERS SQUIBB CO<br>020117 300 | | 117.00 | |
| 02/01 | Margin | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>020117 1,000 | | 577.50 | -4,755.87 |
| 02/09 | Margin | DIVIDEND | | MASTERCARD INC CL A<br>020917 500 | | 110.00 | |
| 02/09 | Cash | 0000135 | | JOHN AMES DALLAS CTY<br>0000135 | | -80.75 | -4,726.62 |
| 02/10 | Cash | 0000137 | | STATE FARM<br>0000137 | | -813.55 | -5,540.17 |
| 02/13 | Margin | PRTNRSHP DIST | | CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>021317 1,000 | | 612.50 | |
| 02/13 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP<br>021317 2,000 | | 780.00 | -4,147.67 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]770

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/14 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP 021417 4,000 | | 4,220.00 | |
| 02/14 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP 021417 2,000 | | 1,420.00 | |
| 02/14 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP 021417 700 | | 425.25 | |
| 02/14 | Margin | DIVIDEND | | ONEOK INC NEW 021417 2,000 | | 1,230.00 | |
| 02/14 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN PIPELINE LP 021417 2,000 | | 1,100.00 | 4,247.58 |
| 02/15 | Margin | DIVIDEND | | ALERIAN MLP ETF 021517 300 | | 67.50 | 4,315.08 |
| 02/16 | Margin | DIVIDEND | | APPLE INC 021617 100 | | 57.00 | 4,372.08 |
| 02/24 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.01 | |
| 02/24 | Margin | DIVIDEND | | CITIGROUP INC NEW 022417 1,000 | | 160.00 | |
| 02/24 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM 022417 250 | | 112.50 | |
| 02/24 | Margin | DIVIDEND | | STARBUCKS CORP 022417 250 | | 62.50 | |
| 02/24 | Margin | INT CHARGED | | INTEREST 01/27THRU 02/23 | | -13.58 | |
| 02/24 | Cash | 0000138 | | KENNY MARCHANT 0000138 | | -10,000.00 | -5,306.49 |
| 02/27 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC 022717 3,526 | | 352.60 | -4,953.89 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 02/01 | | BEGINNING BALANCE | 0.00 | 02/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 57.00 |
| 02/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 4,247.58 | 02/24 | TRANSFER FROM | BANK DEPOSIT SWEEP | -4,372.08 |
| 02/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 67.50 | 02/28 | | ENDING BALANCE | 0.00 |

## Statement of interest charged

## Period 1/27 thru 2/23

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 01/27 | -5,940.37 | | 0.0000 | -5,940.37 | 5 | 5.250 | -4.34 |
| 02/01 | -4,755.87 | | 0.0000 | -4,755.87 | 8 | 5.250 | -5.53 |
| 02/09 | -4,726.62 | | 0.0000 | -4,726.62 | 1 | 5.250 | -0.69 |
| 02/10 | -5,540.17 | | 0.0000 | -5,540.17 | 3 | 5.250 | -2.42 |
| 02/13 | -4,147.67 | | 0.0000 | -4,147.67 | 1 | 5.250 | -0.60 |
| **Total Interest Charged** | | | | | | | **-$13.58** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable bonds and preferred stock**
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com**.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]70

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

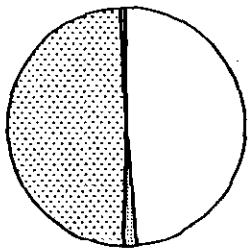
MARCHI 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,843,347.75** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -11.63 | -15,197.79 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -98,151.02 | -5,991.48 |
| **Closing value** | **$4,745,185.10** | **$4,745,185.10** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON FEB 28 | % | CURRENT VALUE ON MAR 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,375,948.04 | 49.01 | 2,313,264.49 | 48.75 | 69,051 |
| | Fixed income securities | 85,146.05 | 1.76 | 84,893.45 | 1.79 | 5,012 |
| | Mutual funds | 2,352,440.66 | 48.52 | 2,312,091.64 | 48.73 | 2,901 |
| | Preferreds/fixed rate cap secs | 34,766.89 | 0.72 | 34,820.00 | 0.73 | 2,703 |
| | **Asset value** | **$4,848,301.64** | **100%** | **$4,745,069.58** | **100%** | **$79,667** |
| | Margin/loan balance | -4,953.89 | | 115.52 | | |
| | **Net asset value** | **$4,843,347.75** | | **$4,745,185.10** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$4,953.89** | |
| Income and distributions | 5,081.04 | 25,070.14 |
| **Net additions to cash** | **$5,081.04** | **$25,070.14** |
| Withdrawals by check | 0.00 | -10,968.59 |
| Securities purchased | 0.00 | -5,389.79 |
| Other subtractions and fees | -11.63 | -4,229.20 |
| **Net subtractions from cash** | **-$11.63** | **-$20,587.58** |
| **Closing value of cash and sweep balances** | **$115.52** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.00 | 0.01 |
| | Qualified dividends | 5,081.04 | 10,372.59 |
| | Partnership distributions | 0.00 | 8,557.75 |
| | **Total taxable income** | **$5,081.04** | **$18,930.35** |
| **TAX-EXEMPT** | Interest | 0.00 | 750.00 |
| | **Total federally tax-exempt income** | **$0.00** | **$750.00** |
| | **Total income** | **$5,081.04** | **$19,680.35** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]770

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | 115.52 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01 | | 1,271.00 | 6.99 | | |
| Acquired 08/07/12 | 200 | 12.64 | 1,455.26<br>2,529.29<br>2,911.79 | | 2,542.00 | 12.71 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **12.7100** | **$3,813.00** | **$19.70** | **$283.50** | **7.44** |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN | | | | | | | | |
| Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 71.4200 | 7,142.00 | 4,654.02 | 244.00 | 3.41 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 42.3000 | 149,149.80 | 41,139.93 | 1,410.40 | 0.94 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 143.66 | 82.81 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,033.72 | 3,148.20 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,149.28 | 253.60 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 7,039.34 | 801.31 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **143.6600** | **$14,366.00** | **$4,285.92** | **$228.00** | **1.59** |
| AT & T INC<br>T - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 41.5500 | 41,550.00 | 13,560.10 | 1,960.00 | 4.71 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 23.5900 | 47,180.00 | 5,971.05 | 600.00 | 1.27 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 176.8600 | 88,430.00 | 53,497.67 | 2,840.00 | 3.21 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 652.56 | 143.64 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 598.18 | 77.00 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 543.80 | 74.94 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 489.42 | -63.41 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 14,030.04 | -1,525.67 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **54.3800** | **$16,314.00** | **-$1,293.50** | **$468.00** | **2.87** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 107.3700 | 53,685.00 | 18,056.10 | 2,160.00 | 4.02 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 59.8200 | 59,820.00 | 3,145.45 | 640.00 | 1.06 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 45,420.00 | 14,841.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 45,420.00 | 6,418.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 68,130.00 | 6,203.05 | | |
| **Total** | **3,500** | **$37.57** | **$131,507.15** | **45.4200** | **$158,970.00** | **$27,462.85** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 167.6900 | 41,922.50 | 13,462.67 | 450.00 | 1.07 |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.1800 | 26,180.00 | 1,973.75 | 2,450.00 | 9.35 |

KENNY E MARCHANT &
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MARCH 1, 2017 - MARCH 31, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 151.2000 | 90,720.00 | 26,686.57 | 2,460.00 | 2.71 |
| ENERGY TRANSFER PARTNERS LP<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.65 | 46,674.55 | | 36,520.00 | -10,154.55 | | |
| Acquired 12/04/15 nc | 1,000 | 33.50 | 33,524.05 | | 36,520.00 | 2,995.95 | | |
| Acquired 12/22/15 nc | 1,000 | 31.27 | 31,295.25 | | 36,520.00 | 5,224.75 | | |
| Acquired 11/23/16 nc | 1,000 | 35.77 | 35,790.95 | | 36,520.00 | 729.05 | | |
| **Total** | **4,000** | **$36.82** | **$147,284.80** | **36.5200** | **$146,080.00** | **-$1,204.80** | **$16,880.00** | **11.56** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 18.3000 | 36,600.00 | 4,193.05 | 3,120.00 | 8.52 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 35.3600 | 24,752.00 | -81.88 | 1,064.00 | 4.29 |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 32,420.00 | 1,599.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 32,420.00 | -2,108.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **32.4200** | **$64,840.00** | **-$509.60** | **$5,680.00** | **8.76** |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 49,210.00 | 15,435.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 295.26 | 0.01 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 639.73 | -61.10 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 442.89 | 53.56 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **49.2100** | **$50,587.88** | **$15,427.72** | **$740.16** | **1.46** |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 35.7100 | 24,997.00 | 1,108.05 | 1,701.00 | 6.80 |
| HOLLYFRONTIER CORP<br>HFC - HELD IN MARGIN<br>Acquired 08/03/16 | 2,000 | 26.66 | 53,356.95 | 28.3400 | 56,680.00 | 3,323.05 | 2,640.00 | 4.65 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 29,366.00 | 12,877.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 44,049.00 | 11,154.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **146.8300** | **$73,415.00** | **$24,031.44** | **$1,780.00** | **2.42** |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 11,450.00 | -32,343.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 11,450.00 | 4,381.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **2.2900** | **$22,900.00** | **-$27,962.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 44,988.00 | 7,181.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 11,247.00 | 1,727.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **112.4700** | **$56,235.00** | **$8,908.10** | **$440.00** | **0.78** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 65.8600 | 65,860.00 | 9,032.05 | 1,560.00 | 2.36 |
| ONEOK INC NEW | | | | | | | | |
| OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 24.11 | 48,254.95 | 55.4400 | 110,880.00 | 62,625.05 | 4,920.00 | 4.43 |
| PHILIP MORRIS INTERNATIONAL INC | | | | | | | | |
| PM - HELD IN MARGIN | | | | | | | | |
| Acquired 11/11/16 | 700 | 89.87 | 62,931.80 | 112.9000 | 79,030.00 | 16,098.20 | 2,912.00 | 3.68 |
| PLAINS ALL AMERICAN PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 31,610.00 | 1,928.55 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 31,610.00 | 8,402.95 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **31.6100** | **$63,220.00** | **$10,331.50** | **$4,400.00** | **6.96** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 53.7600 | 53,760.00 | 15,853.55 | 400.00 | 0.74 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 58.3900 | 14,597.50 | 1,462.30 | 250.00 | 1.71 |
| T BANCSHARES INC m<br>TBNC | 16,513 | 0.71** | 11,757.69 | 10.1010 | 166,797.81 | 54,030.12 | N/A | N/A |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 279.7500 | 111,900.00 | 72,904.84 | 140.00 | 0.12 |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 353.20 | 124.90 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 988.96 | 401.94 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 19,849.84 | 4,668.13 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 14,128.00 | 2,551.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **70.6400** | **$35,320.00** | **$7,746.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 33.8100 | 67,620.00 | 30,681.05 | 400.00 | 0.59 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 48.7500 | 48,750.00 | 13,000.10 | 2,310.00 | 4.73 |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,168.86 | 4.44 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 500.94 | 1.72 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 15,028.20 | -353.75 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,698.00 | 611.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 22,264.00 | 1,358.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **55.6600** | **$55,660.00** | **$1,622.35** | **$1,520.00** | **2.73** |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 18,920.00 | -14,129.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 18,920.00 | 1,621.25 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 18,920.00 | 7,226.25 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **9.4600** | **$56,760.00** | **-$5,281.85** | **N/A** | **N/A** |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 13.3900 | 26,780.00 | 10,271.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$1,629,342.35**<br>**$1,629,916.10** | | **$2,313,264.49** | **$540,231.44** | **$69,051.06** | **2.99** |
| **Total Stocks, options & ETFs** | | | **$1,629,342.35** | | **$2,313,264.49** | **$540,231.44** | **$69,051.06** | **2.99** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 110.3750 | 27,593.75 | 5,832.80 | 515.28 | 1,750.00 | 6.34 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,593.75** | **$5,832.80** | **$515.28** | **$1,750.00** | **6.34** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B\E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1 , S&P A CUSIP 66285WFX9 | | | | | | | | | |
| Acquired 01/27/11 nc | 25,000 | 98.95 | 24,738.43<br>24,703.47 | 114.3780 | 28,594.50 | 3,856.07 | 375.00 | 1,500.00 | 5.24 |
| BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B- CUSIP 118217AU2 | | | | | | | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,568.40 | -77.98 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,568.40 | -156.58 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,568.40 | -89.18 | | | |
| **Total** | **30,000** | | **$29,028.94** | **95.6840** | **$28,705.20** | **-$323.74** | **$587.50** | **$1,762.50** | **6.14** |
| **Total Municipal Bonds** | **55,000** | | **$53,767.37**<br>**$53,732.41** | | **$57,299.70** | **$3,532.33** | **$962.50** | **$3,262.50** | **5.69** |
| **Total Fixed Income Securities** | | | **$75,528.32**<br>**$75,493.36** | | **$84,893.45** | **$9,365.13** | **$1,477.78** | **$5,012.50** | **5.90** |

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nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 124,498.00 | 24,479.05 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 297,790.58 | 47,759.63 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 81,293.71 | 6,274.76 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 11,151.79 | 1,510.36 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.4000** | **$514,734.08** | **$80,023.80** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $425,068.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $89,665.23 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 240,855.34 | 140,836.39 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,193.08 | 12,174.13 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 199,737.91 | 109,737.91 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 211,746.97 | 111,728.02 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 461,949.62 | 266,269.58 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 117,117.00 | 28,097.05 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,279.54 | 4,813.51 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **47.3200** | **$1,272,879.46** | **$673,656.59** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $688,122.62 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 109,176.63 | 9,157.68 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 268,724.58 | 18,718.63 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,369.01 | 314.99 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **20.6800** | **$386,270.22** | **$28,191.30** | **$1,055.33** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $36,245.32 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 23,101.31 | -295.63 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 96,964.50 | 6,966.05 | | |
| Reinvestments | 1,188.08600 | 14.49 | 17,224.77 | | 18,142.07 | 917.30 | | |
| **Total** | **9,050.94200** | **$14.43** | **$130,620.16** | **15.2700** | **$138,207.88** | **$7,587.72** | **$1,846.39** | **1.34** |
| | | **$14.42** | **$130,489.78** | | | | | |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $24,812.49 | | | |
| **Total Open End Mutual Funds** | | | **$1,522,632.23** | | **$2,312,091.64** | **$789,459.41** | **$2,901.72** | **0.13** |
| | | | **$1,522,501.85** | | | | | |
| **Total Mutual Funds** | | | **$1,522,632.23** | | **$2,312,091.64** | **$789,459.41** | **$2,901.72** | **0.13** |
| | | | **$1,522,501.85** | | | | | |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHT'A - HELD IN MARGIN | | | | | | | | |
| Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.5000 | 7,650.00 | 771.60 | 641.40 | 8.38 |

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## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 24,700.00 | -199.99 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,470.00 | 60.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **24.7000** | **$27,170.00** | **-$139.98** | **$2,062.50** | **7.59** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$34,820.00** | **$631.62** | **$2,703.90** | **7.77** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/01 | | | | BEGINNING BALANCE | | | -4,953.89 |
| 03/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>030117 1,000 | | 380.00 | -4,573.89 |
| 03/03 | Margin | DIVIDEND | | BOEING CO<br>030317 500 | | 710.00 | -3,863.89 |
| 03/06 | Margin | DIVIDEND | | CUMMINS INC<br>030617 600 | | 615.00 | -3,248.89 |
| 03/09 | Margin | DIVIDEND | | MICROSOFT CORP<br>030917 1,000 | | 390.00 | -2,858.89 |
| 03/10 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>031017 500 | | 540.00 | |
| 03/10 | Margin | DIVIDEND | | UNITED STATES STEEL CORP NEW<br>031017 2,000 | | 100.00 | -2,218.89 |
| 03/14 | Margin | DIVIDEND | | HOLLYFRONTIER CORP<br>031417 2,000 | | 660.00 | -1,558.89 |
| 03/16 | Margin | DIVIDEND | | TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>031617 400 | | 540.00 | -1,018.89 |
| 03/22 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>032217 1,028 | | 185.04 | -833.85 |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/23 | Margin | DIVIDEND | | HOME DEPOT INC<br>032317 500 | | 445.00 | -388.85 |
| 03/24 | Margin | DIVIDEND | | GENERAL MOTORS CO<br>032417 700 | | 266.00 | -122.85 |
| 03/30 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO<br>033017 1,000 | | 100.00 | |
| 03/30 | Margin | INT CHARGED | | INTEREST 02/24THRU 03/29 | | -11.63 | -34.48 |
| 03/31 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>033117 2,000 | | 150.00 | 115.52 |

## Statement of interest charged

## Period 2/24 thru 3/29

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 02/24 | -5,306.50 | 0.01 | 0.0000 | -5,306.49 | 3 | 5.250 | -2.32 |
| 02/27 | -4,953.89 | | 0.0000 | -4,953.89 | 2 | 5.250 | -1.44 |
| 03/01 | -4,573.89 | | 0.0000 | -4,573.89 | 2 | 5.250 | -1.34 |
| 03/03 | -3,863.89 | | 0.0000 | -3,863.89 | 3 | 5.250 | -1.69 |
| 03/06 | -3,248.89 | | 0.0000 | -3,248.89 | 3 | 5.250 | -1.41 |
| 03/09 | -2,858.89 | | 0.0000 | -2,858.89 | 1 | 5.250 | -0.42 |
| 03/10 | -2,218.89 | | 0.0000 | -2,218.89 | 4 | 5.250 | -1.29 |
| 03/14 | -1,558.89 | | 0.0000 | -1,558.89 | 2 | 5.250 | -0.46 |
| 03/16 | -1,018.89 | | 0.0000 | -1,018.89 | 6 | 5.500 | -0.95 |
| 03/22 | -833.85 | | 0.0000 | -833.85 | 1 | 5.500 | -0.13 |
| 03/23 | -388.85 | | 0.0000 | -388.85 | 1 | 5.500 | -0.06 |
| 03/24 | -122.85 | | 0.0000 | -122.85 | 6 | 5.500 | -0.12 |
| **Total Interest Charged** | | | | | | | **-$11.63** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER[redacted]70

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable bonds and preferred stock**
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com**.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

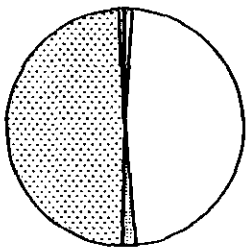
APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,745,185.10** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -30,034.10 | -45,231.89 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -64,519.37 | -70,510.85 |
| **Closing value** | **$4,650,631.63** | **$4,650,631.63** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAR 31 | % | CURRENT VALUE ON APR 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 50,910.48 | 1.09 | 10 |
| | Stocks, options & ETFs | 2,313,264.49 | 48.75 | 2,231,482.71 | 47.59 | 67,569 |
| | Fixed income securities | 84,893.45 | 1.79 | 85,083.50 | 1.81 | 5,012 |
| | Mutual funds | 2,312,091.64 | 48.73 | 2,285,825.47 | 48.75 | 2,669 |
| | Preferreds/fixed rate cap secs | 34,820.00 | 0.73 | 35,389.02 | 0.75 | 2,703 |
| | **Asset value** | **$4,745,069.58** | **100%** | **$4,688,691.18** | **100%** | **$77,963** |
| | Margin/loan balance | 115.52 | | -38,059.55 | | |
| | **Net asset value** | **$4,745,185.10** | | **$4,650,631.63** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$115.52** | |
| Income and distributions | 1,763.81 | 26,833.95 |
| Securities sold and redeemed | 79,363.45 | 79,363.45 |
| **Net additions to cash** | **$81,127.26** | **$106,197.40** |
| Withdrawals by check | -26,000.00 | -36,968.59 |
| Securities purchased | -38,357.75 | -43,747.54 |
| Other subtractions and fees | -4,034.10 | -8,263.30 |
| **Net subtractions from cash** | **-$68,391.85** | **-$88,979.43** |
| **Closing value of cash and sweep balances** | **$12,850.93** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.66 | 0.67 |
| | Ordinary dividends and ST capital gains | 298.20 | 298.20 |
| | Qualified dividends | 1,464.95 | 11,837.54 |
| | Partnership distributions | 0.00 | 8,557.75 |
| | **Total taxable income** | **$1,763.81** | **$20,694.16** |
| **TAX-EXEMPT** | Interest | 0.00 | 750.00 |
| | **Total federally tax-exempt income** | **$0.00** | **$750.00** |
| | **Total income** | **$1,763.81** | **$21,444.16** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 16,431.65 | 16,431.65 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$16,431.65** | **$16,431.65** |

First Dallas Securities



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]770

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 79,363.45 | 79,363.45 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.02 | 50,910.48 | 10.18 |
| Interest Period 04/01/17 - 04/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$50,910.48** | **$10.18** |
| Margin/loan balance | 0.00 | -38,059.55 | N/A |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,260.00 | -4.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,520.00 | -9.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **12.6000** | **$3,780.00** | **-$13.30** | **$283.50** | **7.50** |

KENNY E MARCHANT &
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APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 71.7800 | 7,178.00 | 4,690.02 | 244.00 | 3.39 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 42.6200 | 150,278.12 | 41,945.37 | 1,410.40 | 0.93 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 143.65 | 82.80 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,033.30 | 3,147.78 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,149.20 | 253.52 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 7,038.85 | 800.82 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **143.6500** | **$14,365.00** | **$4,284.92** | **$228.00** | **1.59** |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 39.6300 | 39,630.00 | 11,640.10 | 1,960.00 | 4.94 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 23.3400 | 46,680.00 | 5,471.05 | 600.00 | 1.28 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 184.8300 | 92,415.00 | 57,482.67 | 2,840.00 | 3.07 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 672.60 | 163.68 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 616.55 | 95.37 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 560.50 | 91.64 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 504.45 | -48.38 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 14,460.90 | -1,094.81 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **56.0500** | **$16,815.00** | **-$792.50** | **$468.00** | **2.78** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 106.7000 | 53,350.00 | 17,721.10 | 2,160.00 | 4.04 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 59.1200 | 59,120.00 | 2,445.45 | 640.00 | 1.08 |

First Dallas Securities

KENNY E MARCHANT &
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APRIL 1, 2017 - APRIL 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 42,410.00 | 11,831.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 42,410.00 | 3,408.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 63,615.00 | 1,688.05 | | |
| **Total** | **3,500** | **$37.57** | **$131,507.15** | **42.4100** | **$148,435.00** | **$16,927.85** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM | | | | | | | | |
| COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 177.5200 | 44,380.00 | 15,920.17 | 500.00 | 1.12 |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT | | | | | | | | |
| CAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.1300 | 26,130.00 | 1,923.75 | 2,470.00 | 9.45 |
| CUMMINS INC | | | | | | | | |
| CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 150.9400 | 90,564.00 | 26,530.57 | 2,460.00 | 2.71 |
| ENERGY TRANSFER PARTN LP | | | | | | | | |
| HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.65 | 46,674.55 | | 36,120.00 | -10,554.55 | | |
| Acquired 12/04/15 nc | 1,000 | 33.50 | 33,524.05 | | 36,120.00 | 2,595.95 | | |
| Acquired 12/22/15 nc | 1,000 | 31.27 | 31,295.25 | | 36,120.00 | 4,824.75 | | |
| Acquired 11/23/16 nc | 1,000 | 35.77 | 35,790.95 | | 36,120.00 | 329.05 | | |
| **Total** | **4,000** | **$36.82** | **$147,284.80** | **36.1200** | **$144,480.00** | **-$2,804.80** | **$16,880.00** | **11.68** |
| ENLINK MIDSTREAM PARTNERS LP | | | | | | | | |
| ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 17.7500 | 35,500.00 | 3,093.05 | 3,120.00 | 8.78 |
| GENERAL MOTORS CO | | | | | | | | |
| GM - HELD IN MARGIN | | | | | | | | |
| Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 34.6400 | 24,248.00 | -585.88 | 1,064.00 | 4.38 |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 31,340.00 | 519.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 31,340.00 | -3,188.65 | | |

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APRIL 1, 2017 - APRIL 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **31.3400** | **$62,680.00** | **-$2,669.60** | **$5,760.00** | **9.19** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 45,880.00 | 12,105.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 275.28 | -19.97 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 596.44 | -104.39 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 412.92 | 23.59 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **45.8800** | **$47,164.64** | **$12,004.48** | **$740.16** | **1.57** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 37.1700 | 26,019.00 | 2,130.05 | 1,701.00 | 6.53 |
| HOLLYFRONTIER CORP | | | | | | | | |
| HFC - HELD IN MARGIN | | | | | | | | |
| Acquired 08/03/16 | 2,000 | 26.66 | 53,356.95 | 28.1400 | 56,280.00 | 2,923.05 | 2,640.00 | 4.69 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 31,220.00 | 14,731.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 46,830.00 | 13,935.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **156.1000** | **$78,050.00** | **$28,666.44** | **$1,780.00** | **2.28** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 18.9800 | 37,960.00 | -99.55 | 1,280.00 | 3.37 |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 10,400.00 | -33,393.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 10,400.00 | 3,331.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **2.0800** | **$20,800.00** | **-$30,062.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 46,528.00 | 8,721.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 11,632.00 | 2,112.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **116.3200** | **$58,160.00** | **$10,833.10** | **$440.00** | **0.76** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 68.4600 | 68,460.00 | 11,632.05 | 1,560.00 | 2.27 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15 | 2,000 | 24.11 | 48,254.95 | 52.6100 | 105,220.00 | 56,965.05 | 4,920.00 | 4.67 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 29,250.00 | -431.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 29,250.00 | 6,042.95 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **29.2500** | **$58,500.00** | **$5,611.50** | **$4,400.00** | **7.52** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 56.2200 | 56,220.00 | 18,313.55 | 400.00 | 0.71 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 60.0600 | 15,015.00 | 1,879.80 | 250.00 | 1.66 |
| T BANCSHARES INC m<br>TBNC | 16,513 | 0.71** | 11,757.69 | 10.1500 | 167,606.95 | 54,349.26 | N/A | N/A |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 307.1100 | 122,844.00 | 83,848.84 | 140.00 | 0.11 |
| UNITED CONTINENTAL HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 351.05 | 122.75 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 982.94 | 395.92 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 19,729.01 | 4,547.30 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 14,042.00 | 2,465.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **70.2100** | **$35,105.00** | **$7,531.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 22.3200 | 44,640.00 | 7,701.05 | 400.00 | 0.89 |
| VERIZON COMMUNICATIONS COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 45.9100 | 45,910.00 | 10,160.10 | 2,310.00 | 5.03 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WELLS FARGO & CO NEW | | | | | | | | |
| WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,130.64 | -33.78 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 484.56 | -14.66 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 14,536.80 | -845.15 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,152.00 | 65.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 21,536.00 | 630.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **53.8400** | **$53,840.00** | **-$197.65** | **$1,520.00** | **2.82** |
| WHITING PETROLEUM CORP | | | | | | | | |
| WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 16,600.00 | -16,449.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 16,600.00 | -698.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 16,600.00 | 4,906.25 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **8.3000** | **$49,800.00** | **-$12,241.85** | **N/A** | **N/A** |
| WPX ENERGY INC | | | | | | | | |
| WPX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 11.9300 | 23,860.00 | 7,351.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$1,604,470.10** | | **$2,231,482.71** | **$482,509.03** | **$67,569.06** | **3.03** |
| | | | **$1,605,043.85** | | | | | |
| **Total Stocks, options & ETFs** | | | **$1,604,470.10** | | **$2,231,482.71** | **$482,509.03** | **$67,569.06** | **3.03** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]70

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 110.5000 | 27,625.00 | 5,864.05 | 661.11 | 1,750.00 | 6.33 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,625.00** | **$5,864.05** | **$661.11** | **$1,750.00** | **6.33** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.95 | 24,738.93<br>24,703.47 | 114.4840 | 28,621.00 | 3,882.07 | 500.00 | 1,500.00 | 5.24 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 06/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |

First Dallas Securities

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## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,612.50 | -33.88 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,612.50 | -112.48 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,612.50 | -45.08 | | | |
| **Total** | **30,000** | | **$29,028.94** | **96.1250** | **$28,837.50** | **-$191.44** | **$734.38** | **$1,762.50** | **6.11** |
| **Total Municipal Bonds** | **55,000** | | **$53,767.87**<br>**$53,732.41** | | **$57,458.50** | **$3,690.63** | **$1,234.38** | **$3,262.50** | **5.68** |
| **Total Fixed Income Securities** | | | **$75,528.82**<br>**$75,493.36** | | **$85,083.50** | **$9,554.68** | **$1,895.49** | **$5,012.50** | **5.89** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 124,297.19 | 24,278.24 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 297,310.28 | 47,279.33 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 81,162.59 | 6,143.64 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 11,133.80 | 1,492.37 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.3800** | **$513,903.86** | **$79,193.58** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $425,068.85
Gain/Loss on Client Investment (Including Reinvestments) $88,835.01

First Dallas Securities

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 237,954.09 | 137,935.14 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 21,925.75 | 11,906.80 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 197,331.93 | 107,331.93 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 209,196.34 | 109,177.39 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 456,385.14 | 260,705.10 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 115,706.24 | 26,686.29 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,047.31 | 4,581.28 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **46.7500** | **$1,257,546.80** | **$658,323.93** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $672,789.96 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 105,903.44 | 5,884.49 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 260,668.04 | 10,662.09 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,118.10 | 64.08 | | |
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **20.0600** | **$374,689.58** | **$16,610.66** | **$1,055.33** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $24,664.68 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 23,297.98 | -98.96 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 97,790.00 | 7,791.55 | | |
| Reinvestments | 1,207.61400 | 14.51 | 17,522.97 | | 18,597.25 | 1,074.28 | | |

First Dallas Securities

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APRIL 1, 2017 - APRIL 30, 2017
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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **9,070.47000** | **$14.43**<br>**$14.42** | **$130,918.36**<br>**$130,787.98** | **15.4000** | **$139,685.23** | **$8,766.87** | **$1,614.54** | **1.16** |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $26,289.84 | | | |
| **Total Open End Mutual Funds** | | | **$1,522,930.43**<br>**$1,522,800.05** | | **$2,285,825.47** | **$762,895.04** | **$2,669.87** | **0.12** |
| **Total Mutual Funds** | | | **$1,522,930.43**<br>**$1,522,800.05** | | **$2,285,825.47** | **$762,895.04** | **$2,669.87** | **0.12** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHT'A - HELD IN MARGIN<br>Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.5634 | 7,669.02 | 790.62 | 641.40 | 8.36 |
| CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A## | 24,899.99<br>2,409.99 | | 25,200.00<br>2,520.00 | 300.01<br>110.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **25.2000** | **$27,720.00** | **$410.02** | **$2,062.50** | **7.44** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$35,389.02** | **$1,200.64** | **$2,703.90** | **7.64** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER:[redacted]770

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/01 | | | | BEGINNING BALANCE | | | 115.52 |
| 04/04 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 033117 9,050.94200 AS OF 3/31/17 | | 298.20 | |
| 04/04 | Margin | REINVEST DIV | 19.52800 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.270 | | -298.20 | 115.52 |
| 04/07 | Margin | SALE | -700.00000 | PHILIP MORRIS INTERNATIONAL INC | 113.4059 | 79,363.45 | 79,478.97 |
| 04/10 | Margin | DIVIDEND | | ALTRIA GROUP INC 041017 100 | | 61.00 | 79,539.97 |
| 04/11 | Margin | DIVIDEND | | PHILIP MORRIS INTERNATIONAL INC 041117 700 | | 728.00 | 80,267.97 |
| 04/17 | Margin | DIVIDEND | | ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 041717 300 | | 160.32 | |
| 04/17 | Margin | DIVIDEND | | CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 041717 1,100 | | 515.63 | 80,943.92 |
| 04/18 | Cash | 0000139 | | KENNY MARCHANT JR 0000139 | | -6,000.00 | |
| 04/18 | Cash | ADVISORY FEE | | MANAGEMENT FEE | | -4,034.10 | 70,909.82 |
| 04/25 | Cash | 0000140 | | BONITA LAND + CATTLE 0000140 | | -20,000.00 | 50,909.82 |
| 04/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 042817 50,909 | | 0.66 | |
| 04/28 | Margin | PURCHASE | 2,000.00000 | KKR & CO L P DEL | 19.0203 | -38,059.55 | 12,850.93 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/01 | | BEGINNING BALANCE | 0.00 |
| 04/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 115.52 |
| 04/11 | TRANSFER TO | BANK DEPOSIT SWEEP | 61.00 |
| 04/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 728.00 |
| 04/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 79,363.45 |
| 04/18 | TRANSFER TO | BANK DEPOSIT SWEEP | 675.95 |
| 04/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -6,000.00 |
| 04/19 | TRANSFER FROM | BANK DEPOSIT SWEEP | -4,034.10 |
| 04/25 | TRANSFER FROM | BANK DEPOSIT SWEEP | -20,000.00 |
| 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.66 |
| 04/30 | | ENDING BALANCE | 50,910.48 |

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 16,431.65 | 0.00 | 16,431.65 | 16,431.65 | 0.00 | 16,431.65 |
| Long term | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total Realized Gain/Loss** | **$16,431.65** | **$0.00** | **$16,431.65** | **$16,431.65** | **$0.00** | **$16,431.65** |

### Realized Gain/Loss Detail

#### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| PHILIP MORRIS INTERNATIONAL INC CUSIP 718172109 | 700.00000 | 89.8755 | 11/11/16 | 04/07/17 | 79,363.45 | 62,931.80 | 16,431.65 |
| **Total Short term** | | | | | **$79,363.45** | **$62,931.80** | **$16,431.65** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]770

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable bonds and preferred stock**
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com**.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

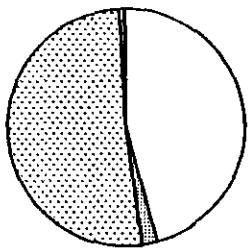
MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,650,631.63** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -150,000.00 | -195,231.89 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -87,509.54 | -158,020.39 |
| **Closing value** | **$4,413,122.09** | **$4,413,122.09** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON APR 30 | % | CURRENT VALUE ON MAY 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 50,910.48 | 1.09 | 2.12 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,231,482.71 | 47.59 | 1,996,331.98 | 45.90 | 58,650 |
| | Fixed income securities | 85,083.50 | 1.81 | 85,894.35 | 1.98 | 5,012 |
| | Mutual funds | 2,285,825.47 | 48.75 | 2,231,317.09 | 51.31 | 2,669 |
| | Preferreds/fixed rate cap secs | 35,389.02 | 0.75 | 35,421.00 | 0.81 | 2,703 |
| | **Asset value** | **$4,688,691.18** | **100%** | **$4,348,966.54** | **100%** | **$69,034** |
| | Margin/loan balance | -38,059.55 | | 64,155.55 | | |
| | **Net asset value** | **$4,650,631.63** | | **$4,413,122.09** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$12,850.93** | |
| Income and distributions | 56,533.45 | 83,367.40 |
| Securities sold and redeemed | 205,629.04 | 284,992.49 |
| **Net additions to cash** | **$262,162.49** | **$368,359.89** |
| Withdrawals by check | -150,000.00 | -186,968.59 |
| Securities purchased | -60,855.75 | -104,603.29 |
| Other subtractions and fees | 0.00 | -8,263.30 |
| **Net subtractions from cash** | **-$210,855.75** | **-$299,835.18** |
| **Closing value of cash and sweep balances** | **$64,157.67** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 2.12 | 2.79 |
| | Ordinary dividends and ST capital gains | 0.00 | 298.20 |
| | Qualified dividends | 48,609.83 | 60,447.37 |
| | Partnership distributions | 7,921.50 | 16,479.25 |
| | **Total taxable income** | **$56,533.45** | **$77,227.61** |
| **TAX-EXEMPT** | Interest | 0.00 | 750.00 |
| | **Total federally tax-exempt income** | **$0.00** | **$750.00** |
| | **Total income** | **$56,533.45** | **$77,977.61** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | -4,493.59 | 11,938.06 |
| Long term (L) | 40,525.94 | 40,525.94 |
| **Total** | **$36,032.35** | **$52,464.00** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]70

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 205,629.04 | 284,992.49 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| Cash | 2.12 | 0.00 |
| **Total Cash and Sweep Balances** | **$2.12** | **$0.00** |
| Margin/loan balance | 64,155.55 | N/A |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,200.00 | -64.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,400.00 | -129.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **12.0000** | **$3,600.00** | **-$193.30** | **$276.00** | **7.67** |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 75.4400 | 7,544.00 | 5,056.02 | 244.00 | 3.23 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 48.4100 | 170,693.66 | 56,518.80 | 1,410.40 | 0.82 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 152.76 | 91.91 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,415.92 | 3,530.40 | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,222.08 | 326.40 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 7,485.24 | 1,247.21 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **152.7600** | **$15,276.00** | **$5,195.92** | **$252.00** | **1.65** |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 38.5300 | 38,530.00 | 10,540.10 | 1,960.00 | 5.08 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 22.4100 | 44,820.00 | 3,611.05 | 600.00 | 1.33 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 187.6300 | 93,815.00 | 58,882.67 | 2,840.00 | 3.02 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 647.40 | 138.48 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 593.45 | 72.27 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 539.50 | 70.64 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 485.55 | -67.28 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 13,919.10 | -1,636.61 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **53.9500** | **$16,185.00** | **-$1,422.50** | **$468.00** | **2.89** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 103.4800 | 51,740.00 | 16,111.10 | 2,160.00 | 4.17 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 60.5400 | 60,540.00 | 3,865.45 | 640.00 | 1.05 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 37,600.00 | 7,021.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 37,600.00 | -1,401.25 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 56,400.00 | -5,526.95 | | |
| **Total** | **3,500** | **$37.57** | **$131,507.15** | **37.6000** | **$131,600.00** | **$92.85** | **N/A** | **N/A** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 180.4300 | 45,107.50 | 16,647.67 | 500.00 | 1.10 |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 157.7000 | 94,620.00 | 30,586.57 | 2,460.00 | 2.59 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 32,640.00 | -14,034.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 32,640.00 | -884.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 32,640.00 | 1,344.75 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 32,640.00 | -3,150.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **21.7600** | **$130,560.00** | **-$16,724.80** | **$12,840.00** | **9.83** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 16.9700 | 33,940.00 | 1,533.05 | 3,120.00 | 9.19 |
| GENERAL MOTORS CO GM - HELD IN MARGIN | | | | | | | | |
| Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 33.9300 | 23,751.00 | -1,082.88 | 1,064.00 | 4.47 |
| GENESIS ENERGY LP GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 31,190.00 | 369.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 31,190.00 | -3,338.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **31.1900** | **$62,380.00** | **-$2,969.60** | **$5,760.00** | **9.23** |
| HALLIBURTON COMPANY HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 45,190.00 | 11,415.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 271.14 | -24.11 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 587.47 | -113.36 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 406.71 | 17.38 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **45.1900** | **$46,455.32** | **$11,295.16** | **$740.16** | **1.59** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HI-CRUSH PARTNERS LP UNIT LTD PARTNER INTS HCLP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 13.0500 | 52,200.00 | -8,655.75 | N/A | N/A |
| HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 32.7600 | 22,932.00 | -956.95 | 1,736.00 | 7.57 |
| HOME DEPOT INC HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 30,702.00 | 14,213.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 46,053.00 | 13,158.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **153.5100** | **$76,755.00** | **$27,371.44** | **$1,780.00** | **2.32** |
| KKR & CO L P DEL KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 18.4200 | 36,840.00 | -1,219.55 | 1,360.00 | 3.69 |
| LEGACY RESERVES LP LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 10,100.00 | -33,693.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 10,100.00 | 3,031.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **2.0200** | **$20,200.00** | **-$30,662.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 49,152.00 | 11,345.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 12,288.00 | 2,768.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **122.8800** | **$61,440.00** | **$14,113.10** | **$440.00** | **0.72** |
| MICROSOFT CORP MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 69.8400 | 69,840.00 | 13,012.05 | 1,560.00 | 2.23 |
| ONEOK INC NEW OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 24.11 | 48,254.95 | 49.6800 | 99,360.00 | 51,105.05 | 4,920.00 | 4.95 |
| PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 26,480.00 | -3,201.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 26,480.00 | 3,272.95 | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **26.4800** | **$52,960.00** | **$71.50** | **$4,400.00** | **8.31** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 60.0900 | 60,090.00 | 22,183.55 | 500.00 | 0.83 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 63.6100 | 15,902.50 | 2,767.30 | 250.00 | 1.57 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 283.3500 | 113,340.00 | 74,344.84 | 140.00 | 0.12 |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 398.35 | 170.05 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 1,115.38 | 528.36 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 22,387.27 | 7,205.56 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 15,934.00 | 4,357.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **79.6700** | **$39,835.00** | **$12,261.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 20.8500 | 41,700.00 | 4,761.05 | 400.00 | 0.95 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 46.6400 | 46,640.00 | 10,890.10 | 2,310.00 | 4.95 |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,073.94 | -90.48 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 460.26 | -38.96 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 13,807.80 | -1,574.15 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 15,342.00 | -744.95 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 20,456.00 | -449.11 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **51.1400** | **$51,140.00** | **-$2,897.65** | **$1,520.00** | **2.97** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER[redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WHITING PETROLEUM CORP | | | | | | | | |
| WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 14,120.00 | -18,929.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 14,120.00 | -3,178.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 14,120.00 | 2,426.25 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **7.0600** | **$42,360.00** | **-$19,681.85** | **N/A** | **N/A** |
| WPX ENERGY INC | | | | | | | | |
| WPX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 10.8200 | 21,640.00 | 5,131.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$1,576,004.96**<br>**$1,576,578.71** | | **$1,996,331.98** | **$371,481.33** | **$58,650.56** | **2.94** |
| **Total Stocks, options & ETFs** | | | **$1,576,004.96** | | **$1,996,331.98** | **$371,481.33** | **$58,650.56** | **2.94** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 111.0000 | 27,750.00 | 5,989.05 | 806.94 | 1,750.00 | 6.30 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,750.00** | **$5,989.05** | **$806.94** | **$1,750.00** | **6.31** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.95 | 24,739.48<br>24,703.47 | 114.7350 | 28,683.75 | 3,944.27 | 625.00 | 1,500.00 | 5.22 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 07/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,820.20 | 173.82 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,820.20 | 95.22 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,820.20 | 162.62 | | | |
| **Total** | **30,000** | | **$29,028.94** | **98.2020** | **$29,460.60** | **$431.66** | **$881.25** | **$1,762.50** | **5.98** |
| **Total Municipal Bonds** | **55,000** | | **$53,768.42**<br>**$53,732.41** | | **$58,144.35** | **$4,375.93** | **$1,506.25** | **$3,262.50** | **5.61** |
| **Total Fixed Income Securities** | | | **$75,529.37**<br>**$75,493.36** | | **$85,894.35** | **$10,364.98** | **$2,313.19** | **$5,012.50** | **5.84** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP | | | | | | | | |
| FD RETAIL CL | | | | | | | | |
| PROFESSIONAL MNGD PORT | | | | | | | | |
| HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 119,477.91 | 19,458.96 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 285,782.90 | 35,751.95 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 78,015.74 | 2,996.79 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 10,702.12 | 1,060.69 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **11.9000** | **$493,978.67** | **$59,268.39** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $425,068.85
Gain/Loss on Client Investment (Including Reinvestments) $68,909.82

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 233,271.35 | 133,252.40 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 21,494.27 | 11,475.32 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 193,448.61 | 103,448.61 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 205,079.53 | 105,060.58 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 447,403.88 | 251,723.84 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 113,429.25 | 24,409.30 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 18,672.47 | 4,206.44 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **45.8300** | **$1,232,799.36** | **$633,576.49** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $648,042.52 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 102,841.42 | 2,822.47 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 253,131.28 | 3,125.33 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 7,883.38 | -170.64 | | |
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **19.4800** | **$363,856.08** | **$5,777.16** | **$1,055.33** | **0.29** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $13,831.18 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 23,464.39 | 67.45 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 98,488.50 | 8,490.05 | | |
| Reinvestments | 1,207.61400 | 14.51 | 17,522.97 | | 18,730.09 | 1,207.12 | | |

First Dallas Securities

KENNY E MARCHANT &
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MAY 1, 2017 - MAY 31, 2017
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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **9,070.47000** | **$14.43**<br>**$14.42** | **$130,918.36**<br>**$130,787.98** | **15.5100** | **$140,682.98** | **$9,764.62** | **$1,614.54** | **1.15** |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $27,287.59 | | | |
| **Total Open End Mutual Funds** | | | **$1,522,930.43**<br>**$1,522,800.05** | | **$2,231,317.09** | **$708,386.66** | **$2,669.87** | **0.12** |
| **Total Mutual Funds** | | | **$1,522,930.43**<br>**$1,522,800.05** | | **$2,231,317.09** | **$708,386.66** | **$2,669.87** | **0.12** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHT'A - HELD IN MARGIN<br>Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.7800 | 7,734.00 | 855.60 | 641.40 | 8.29 |
| CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A## | 24,899.99<br>2,409.99 | | 25,170.00<br>2,517.00 | 270.01<br>107.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **25.1700** | **$27,687.00** | **$377.02** | **$2,062.50** | **7.45** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$35,421.00** | **$1,232.62** | **$2,703.90** | **7.63** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted]770

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/01 | | | | BEGINNING BALANCE | | | 12,850.93 |
| 05/01 | Margin | DIVIDEND | | AT & T INC<br>050117 1,000 | | 490.00 | |
| 05/01 | Margin | DIVIDEND | | BRISTOL MYERS SQUIBB CO<br>050117 300 | | 117.00 | |
| 05/01 | Margin | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>050117 1,000 | | 577.50 | |
| 05/01 | Margin | MERGER | -4,000.00000 | ENERGY TRANSFER PARTNCHG LP | | | |
| 05/01 | Margin | MERGER | 6,000.00000 | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>FMGR FR ENERGY TRANSFER<br>@ 1.50 | | | 14,035.43 |
| 05/09 | Margin | DIVIDEND | | MASTERCARD INC CL A<br>050917 500 | | 110.00 | 14,145.43 |
| 05/12 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP<br>051217 2,000 | | 780.00 | 14,925.43 |
| 05/15 | Cash | DIVIDEND | | T BANCSHARES INC<br>051517 16,513 | | 43,044.44 | |
| 05/15 | Margin | PRTNRSHP DIST | | CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>051517 1,000 | | 617.50 | |
| 05/15 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>051517 6,000 | | 3,210.00 | |
| 05/15 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP<br>051517 2,000 | | 1,440.00 | |
| 05/15 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP<br>051517 700 | | 434.00 | |
| 05/15 | Margin | DIVIDEND | | ONEOK INC NEW<br>051517 2,000 | | 1,230.00 | |
| 05/15 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN PIPELINE LP<br>051517 2,000 | | 1,100.00 | 66,001.37 |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/16 | Cash | DIVIDEND | | T BANCSHARES INC<br>051517 16,513<br>AS OF 5/15/17 | | 43,507.73 | |
| 05/16 | Cash | DIVIDEND | | T BANCSHARES INC<br>051517 16,513<br>AS OF 5/15/17<br>Adjustment | | -43,044.44 | 66,464.66 |
| 05/17 | Margin | DIVIDEND | | ALERIAN MLP ETF<br>051717 300 | | 64.50 | |
| 05/17 | Cash | MERGER | -16,513.00000 | T BANCSHARES INC CHG<br>FMGR FR T BANCSHARES INC<br>@ 8.0275798 | | 132,559.43 | 199,088.59 |
| 05/18 | Margin | DIVIDEND | | APPLE INC<br>051817 100 | | 63.00 | 199,151.59 |
| 05/19 | Margin | PURCHASE | 4,000.00000 | HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS | 15.2092 | -60,855.75 | 138,295.84 |
| 05/23 | Margin | PRTNRSHP DIST | | KKR & CO L P DEL<br>052317 2,000 | | 340.00 | 138,635.84 |
| 05/26 | Margin | DIVIDEND | | CITIGROUP INC NEW<br>052617 1,000 | | 160.00 | |
| 05/26 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW<br>COM<br>052617 250 | | 125.00 | |
| 05/26 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW<br>COM<br>052617 250 | | 1,750.00 | |
| 05/26 | Margin | DIVIDEND | | STARBUCKS CORP<br>052617 250 | | 62.50 | 140,733.34 |
| 05/30 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526 | | 352.60 | |
| 05/30 | Margin | SALE | -1,000.00000 | CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT | 23.6159 | 23,596.44 | |
| 05/30 | Margin | SALE | -2,000.00000 | HOLLYFRONTIER CORP | 24.7466 | 49,473.17 | |
| 05/30 | Margin | CHECK ISSUED | | CHECK ISSUED<br>CHK ISS #RC083111372 | | -150,000.00 | 64,155.55 |
| 05/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 2.12 | 64,157.67 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 05/01 | | BEGINNING BALANCE | 50,910.48 | 05/18 | TRANSFER TO | BANK DEPOSIT SWEEP | 132,623.93 |
| 05/03 | TRANSFER FROM | BANK DEPOSIT SWEEP | -36,875.05 | 05/19 | TRANSFER TO | BANK DEPOSIT SWEEP | 63.00 |
| 05/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 110.00 | 05/24 | TRANSFER FROM | BANK DEPOSIT SWEEP | -60,515.75 |
| 05/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 780.00 | 05/30 | TRANSFER TO | BANK DEPOSIT SWEEP | 2,097.50 |
| 05/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 51,075.94 | 05/31 | TRANSFER FROM | BANK DEPOSIT SWEEP | -140,733.34 |
| 05/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 463.29 | 05/31 | | ENDING BALANCE | 0.00 |

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | -4,493.59 | -4,493.59 | 16,431.65 | -4,493.59 | 11,938.06 |
| Long term | 40,525.94 | 0.00 | 40,525.94 | 40,525.94 | 0.00 | 40,525.94 |
| **Total Realized Gain/Loss** | **$40,525.94** | **-$4,493.59** | **$36,032.35** | **$56,957.59** | **-$4,493.59** | **$52,464.00** |

### Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CUSIP 22758A105 | 1,000.00000 | 24.1873 | 06/06/16nc | 05/30/17 | 23,596.44 | 24,206.25 | -609.81 |
| HOLLYFRONTIER CORP CUSIP 436106108 | 2,000.00000 | 26.6690 | 08/03/16 | 05/30/17 | 49,473.17 | 53,356.95 | -3,883.78 |
| **Total Short term** | | | | | **$73,069.61** | **$77,563.20** | **-$4,493.59** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted]770

## Realized Gain/Loss Detail continued

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| T BANCSHARES INC CHG CUSIP 872229109 | 1,000.00000 | 0.0000 | 02/18/11 | 05/17/17 | 8,027.58 | 1,909.99 | 6,117.59 |
| | 3,500.00000 | 0.0000 | 02/24/11 | 05/17/17 | 28,096.53 | 6,134.99 | 21,961.54 |
| | 29.00000 | 0.0000 | 02/25/11 | 05/17/17 | 232.79 | 60.74 | 172.05 |
| | 10.00000 | 0.0000 | 02/28/11 | 05/17/17 | 80.27 | 27.49 | 52.78 |
| | 600.00000 | 0.0000 | 03/08/11 | 05/17/17 | 4,816.55 | 1,209.99 | 3,606.56 |
| | 1,374.00000 | 0.0000 | 03/30/11 | 05/17/17 | 11,029.91 | 2,414.49 | 8,615.42 |
| **Total Long term** | | | | | **$52,283.63** | **$11,757.69** | **$40,525.94** |

### Other term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| T BANCSHARES INC CHG CUSIP 872229109 | 10,000.00000 | 0.0000 | UNKNOWNnc | 05/17/17 | 80,275.80 | Not Provided | N/A |
| **Total Other term** | | | | | **$80,275.80** | **$0.00** | **$0.00** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable bonds and preferred stock**
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com**.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]770

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

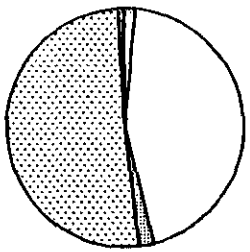
JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]70

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,413,122.09** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -21.14 | -195,253.03 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -393.67 | -158,414.06 |
| **Closing value** | **$4,412,707.28** | **$4,412,707.28** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAY 31 | % | CURRENT VALUE ON JUN 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 2.12 | 0.00 | 70,310.29 | 1.59 | 21 |
| | Stocks, options & ETFs | 1,996,331.98 | 45.90 | 1,972,033.20 | 44.69 | 58,650 |
| | Fixed income securities | 85,894.35 | 1.98 | 85,588.05 | 1.94 | 5,012 |
| | Mutual funds | 2,231,317.09 | 51.31 | 2,249,120.60 | 50.97 | 2,669 |
| | Preferreds/fixed rate cap secs | 35,421.00 | 0.81 | 35,505.14 | 0.80 | 2,703 |
| | **Asset value** | **$4,348,966.54** | **100%** | **$4,412,557.28** | **100%** | **$69,055** |
| | Margin/loan balance | 64,155.55 | | 150.00 | | |
| | **Net asset value** | **$4,413,122.09** | | **$4,412,707.28** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$64,157.67** | |
| Income and distributions | 6,323.76 | 89,691.16 |
| Securities sold and redeemed | 0.00 | 284,992.49 |
| **Net additions to cash** | **$6,323.76** | **$374,683.65** |
| Withdrawals by check | 0.00 | -186,968.59 |
| Securities purchased | 0.00 | -104,603.29 |
| Other subtractions and fees | -21.14 | -8,284.44 |
| **Net subtractions from cash** | **-$21.14** | **-$299,856.32** |
| **Closing value of cash and sweep balances** | **$70,460.29** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 1.47 | 4.26 |
| | Interest | 875.00 | 875.00 |
| | Ordinary dividends and ST capital gains | 0.00 | 298.20 |
| | Qualified dividends | 4,566.04 | 65,013.41 |
| | Partnership distributions | 0.00 | 16,479.25 |
| | **Total taxable income** | **$5,442.51** | **$82,670.12** |
| **TAX-EXEMPT** | Interest | 881.25 | 1,631.25 |
| | **Total federally tax-exempt income** | **$881.25** | **$1,631.25** |
| | **Total income** | **$6,323.76** | **$84,301.37** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 11,938.06 |
| Long term (L) | 0.00 | 40,525.94 |
| **Total** | **$0.00** | **$52,464.00** |

First Dallas Securities



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 0.00 | 284,992.49 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 70,310.29 | 21.09 |
| Interest Period 06/01/17 - 06/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$70,310.29** | **$21.09** |
| Margin/loan balance | 0.00 | 150.00 | N/A |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,196.00 | -68.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,392.00 | -137.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **11.9600** | **$3,588.00** | **-$205.30** | **$276.00** | **7.69** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 74.4700 | 7,447.00 | 4,959.02 | 244.00 | 3.27 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 50.3200 | 177,428.32 | 61,326.27 | 1,410.40 | 0.79 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 144.02 | 83.17 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,048.84 | 3,163.32 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,152.16 | 256.48 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 7,056.98 | 818.95 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **144.0200** | **$14,402.00** | **$4,321.92** | **$252.00** | **1.75** |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 37.7300 | 37,730.00 | 9,740.10 | 1,960.00 | 5.19 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 24.2600 | 48,520.00 | 7,311.05 | 600.00 | 1.23 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 197.7500 | 98,875.00 | 63,942.67 | 2,840.00 | 2.87 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 668.64 | 159.72 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 612.92 | 91.74 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 557.20 | 88.34 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 501.48 | -51.35 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 14,375.76 | -1,179.95 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **55.7200** | **$16,716.00** | **-$891.50** | **$468.00** | **2.80** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 104.3300 | 52,165.00 | 16,536.10 | 2,160.00 | 4.14 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 66.8800 | 66,880.00 | 10,205.45 | 640.00 | 0.95 |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 32,330.00 | 1,751.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 32,330.00 | -6,671.25 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 48,495.00 | -13,431.95 | | |
| **Total** | **3,500** | **$37.57** | **$131,507.15** | **32.3300** | **$113,155.00** | **-$18,352.15** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM | | | | | | | | |
| COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 159.9300 | 39,982.50 | 11,522.67 | 500.00 | 1.25 |
| CUMMINS INC | | | | | | | | |
| CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 162.2200 | 97,332.00 | 33,298.57 | 2,460.00 | 2.52 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT | | | | | | | | |
| ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 30,585.00 | -16,089.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 30,585.00 | -2,939.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 30,585.00 | -710.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 30,585.00 | -5,205.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **20.3900** | **$122,340.00** | **-$24,944.80** | **$12,840.00** | **10.50** |
| ENLINK MIDSTREAM PARTNERS LP | | | | | | | | |
| ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 16.9600 | 33,920.00 | 1,513.05 | 3,120.00 | 9.19 |
| GENERAL MOTORS CO | | | | | | | | |
| GM - HELD IN MARGIN | | | | | | | | |
| Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 34.9300 | 24,451.00 | -382.88 | 1,064.00 | 4.35 |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 31,730.00 | 909.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 31,730.00 | -2,798.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **31.7300** | **$63,460.00** | **-$1,889.60** | **$5,760.00** | **9.08** |

First Dallas Securities

KENNY E MARCHANT &
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JUNE 1, 2017 - JUNE 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 42,710.00 | 8,935.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 256.26 | -38.99 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 555.23 | -145.60 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 384.39 | -4.94 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **42.7100** | **$43,905.88** | **$8,745.72** | **$740.16** | **1.69** |
| HI-CRUSH PARTNERS LP | | | | | | | | |
| UNIT LTD PARTNER INTS | | | | | | | | |
| HCLP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 10.8500 | 43,400.00 | -17,455.75 | N/A | N/A |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 32.4800 | 22,736.00 | -1,152.95 | 1,736.00 | 7.63 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 30,680.00 | 14,191.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 46,020.00 | 13,125.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **153.4000** | **$76,700.00** | **$27,316.44** | **$1,780.00** | **2.32** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 18.6000 | 37,200.00 | -859.55 | 1,360.00 | 3.65 |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 7,300.00 | -36,493.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 7,300.00 | 231.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **1.4600** | **$14,600.00** | **-$36,262.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 48,580.00 | 10,773.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 12,145.00 | 2,625.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **121.4500** | **$60,725.00** | **$13,398.10** | **$440.00** | **0.72** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 68.9300 | 68,930.00 | 12,102.05 | 1,560.00 | 2.26 |

First Dallas Securities

KENNY E MARCHANT &
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JUNE 1, 2017 - JUNE 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15 | 2,000 | 24.11 | 48,254.95 | 52.1600 | 104,320.00 | 56,065.05 | 4,920.00 | 4.71 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 26,270.00 | -3,411.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 26,270.00 | 3,062.95 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **26.2700** | **$52,540.00** | **-$348.50** | **$4,400.00** | **8.37** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 62.1400 | 62,140.00 | 24,233.55 | 500.00 | 0.80 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 58.3100 | 14,577.50 | 1,442.30 | 250.00 | 1.71 |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 293.7800 | 117,512.00 | 78,516.84 | 140.00 | 0.11 |
| UNITED CONTINENTAL HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 376.25 | 147.95 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 1,053.50 | 466.48 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 21,145.25 | 5,963.54 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 15,050.00 | 3,473.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **75.2500** | **$37,625.00** | **$10,051.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 22.1400 | 44,280.00 | 7,341.05 | 400.00 | 0.90 |
| VERIZON COMMUNICATIONS COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 44.6600 | 44,660.00 | 8,910.10 | 2,310.00 | 5.17 |

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JUNE 1, 2017 - JUNE 30, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WELLS FARGO & CO NEW | | | | | | | | |
| WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,163.61 | -0.81 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 498.69 | -0.53 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 14,960.70 | -421.25 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,623.00 | 536.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 22,164.00 | 1,258.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **55.4100** | **$55,410.00** | **$1,372.35** | **$1,520.00** | **2.74** |
| WHITING PETROLEUM CORP | | | | | | | | |
| WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 11,020.00 | -22,029.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 11,020.00 | -6,278.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 11,020.00 | -673.75 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **5.5100** | **$33,060.00** | **-$28,981.85** | **N/A** | **N/A** |
| WPX ENERGY INC | | | | | | | | |
| WPX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 9.6600 | 19,320.00 | 2,811.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$1,576,004.96** | | **$1,972,033.20** | **$345,255.36** | **$58,650.56** | **2.97** |
| | | | **$1,576,578.71** | | | | | |
| **Total Stocks, options & ETFs** | | | **$1,576,004.96** | | **$1,972,033.20** | **$345,255.36** | **$58,650.56** | **2.97** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 111.0000 | 27,750.00 | 5,989.05 | 77.78 | 1,750.00 | 6.30 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,750.00** | **$5,989.05** | **$77.78** | **$1,750.00** | **6.31** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.95 | 24,739.99<br>24,703.47 | 114.4890 | 28,622.25 | 3,882.26 | 750.00 | 1,500.00 | 5.24 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 07/31/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |

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## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,738.60 | 92.22 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,738.60 | 13.62 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,738.60 | 81.02 | | | |
| **Total** | **30,000** | | **$29,028.94** | **97.3860** | **$29,215.80** | **$186.86** | **$146.88** | **$1,762.50** | **6.03** |
| **Total Municipal Bonds** | **55,000** | | **$53,768.93**<br>**$53,732.41** | | **$57,838.05** | **$4,069.12** | **$896.88** | **$3,262.50** | **5.64** |
| **Total Fixed Income Securities** | | | **$75,529.88**<br>**$75,493.36** | | **$85,588.05** | **$10,058.17** | **$974.66** | **$5,012.50** | **5.86** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP | | | | | | | | |
| FD RETAIL CL | | | | | | | | |
| PROFESSIONAL MNGD PORT | | | | | | | | |
| HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 120,783.14 | 20,764.19 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 288,904.90 | 38,873.95 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 78,868.00 | 3,849.05 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 10,819.04 | 1,177.61 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.0300** | **$499,375.08** | **$64,664.80** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $425,068.85
Gain/Loss on Client Investment (Including Reinvestments) $74,306.23

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER[redacted]770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 234,136.64 | 134,117.69 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 21,574.00 | 11,555.05 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 194,166.18 | 104,166.18 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 205,840.25 | 105,821.30 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 449,063.46 | 253,383.42 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 113,850.00 | 24,830.05 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 18,741.73 | 4,275.70 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **46.0000** | **$1,237,372.26** | **$638,149.39** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $652,615.42 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 104,953.16 | 4,934.21 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 258,329.04 | 8,323.09 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,045.26 | -8.76 | | |
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **19.8800** | **$371,327.46** | **$13,248.54** | **$1,055.33** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $21,302.56 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 23,524.91 | 127.97 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 98,742.50 | 8,744.05 | | |
| Reinvestments | 1,207.61400 | 14.51 | 17,522.97 | | 18,778.39 | 1,255.42 | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **9,070.47000** | **$14.43**<br>**$14.42** | **$130,918.36**<br>**$130,787.98** | **15.5500** | **$141,045.80** | **$10,127.44** | **$1,614.54** | **1.14** |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $27,650.41 | | | |
| **Total Open End Mutual Funds** | | | **$1,522,930.43**<br>**$1,522,800.05** | | **$2,249,120.60** | **$726,190.17** | **$2,669.87** | **0.12** |
| **Total Mutual Funds** | | | **$1,522,930.43**<br>**$1,522,800.05** | | **$2,249,120.60** | **$726,190.17** | **$2,669.87** | **0.12** |

tic Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHT'A - HELD IN MARGIN<br>Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.4738 | 7,642.14 | 763.74 | 641.40 | 8.39 |
| CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A## | 24,899.99<br>2,409.99 | | 25,330.00<br>2,533.00 | 430.01<br>123.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **25.3300** | **$27,863.00** | **$553.02** | **$2,062.50** | **7.40** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$35,505.14** | **$1,316.76** | **$2,703.90** | **7.62** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/01 | | | | BEGINNING BALANCE | | | 64,157.67 |
| 06/01 | Margin | DIVIDEND | | CUMMINS INC<br>060117 600 | | 615.00 | |
| 06/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>060117 1,000 | | 380.00 | |
| 06/01 | Margin | INTEREST | | BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>060117 30,000<br>CUSIP 118217AU2 | | 881.25 | 66,033.92 |
| 06/02 | Margin | DIVIDEND | | BOEING CO<br>060217 500 | | 710.00 | 66,743.92 |
| 06/08 | Margin | DIVIDEND | | MICROSOFT CORP<br>060817 1,000 | | 390.00 | 67,133.92 |
| 06/09 | Margin | DIVIDEND | | UNITED STATES STEEL CORP<br>NEW<br>060917 2,000 | | 100.00 | 67,233.92 |
| 06/12 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>061217 500 | | 540.00 | 67,773.92 |
| 06/14 | Margin | DIVIDEND | | HOLLYFRONTIER CORP<br>061417 2,000 | | 660.00 | 68,433.92 |
| 06/15 | Cash | INTEREST | | MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>061517 25,000<br>CUSIP 55262CAE0 | | 875.00 | |
| 06/15 | Margin | DIVIDEND | | HOME DEPOT INC<br>061517 500 | | 445.00 | 69,753.92 |
| 06/23 | Margin | DIVIDEND | | GENERAL MOTORS CO<br>062317 700 | | 266.00 | 70,019.92 |
| 06/28 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>062817 1,028 | | 185.04 | |
| 06/28 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO<br>062817 1,000 | | 125.00 | 70,329.96 |
| 06/29 | Margin | INT CHARGED | | INTEREST 05/30THRU 06/28 | | -21.14 | 70,308.82 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/30 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>063017 70,308 | | 1.47 | |
| 06/30 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>063017 2,000 | | 150.00 | 70,460.29 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 06/01 | | BEGINNING BALANCE | 0.00 |
| 06/05 | TRANSFER TO | BANK DEPOSIT SWEEP | 66,743.92 |
| 06/09 | TRANSFER TO | BANK DEPOSIT SWEEP | 390.00 |
| 06/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 100.00 |
| 06/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 540.00 |
| 06/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 660.00 |
| 06/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,320.00 |
| 06/26 | TRANSFER TO | BANK DEPOSIT SWEEP | 266.00 |
| 06/29 | TRANSFER TO | BANK DEPOSIT SWEEP | 310.04 |
| 06/30 | REINVEST INT | BANK DEPOSIT SWEEP | 1.47 |
| 06/30 | TRANSFER FROM | BANK DEPOSIT SWEEP | -21.14 |
| 06/30 | | ENDING BALANCE | 70,310.29 |

## Statement of interest charged

**Period 5/30 thru 6/28**

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 05/30 | -149,647.40 | | 0.0000 | -149,647.40 | 1 | 4.500 | -18.71 |
| 05/31 | -8,914.06 | 2.12 | 0.0000 | -8,911.94 | 1 | 5.500 | -1.36 |
| 06/01 | -7,035.69 | | 0.0000 | -7,035.69 | 1 | 5.500 | -1.07 |
| **Total Interest Charged** | | | | | | | **-$21.14** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]770

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

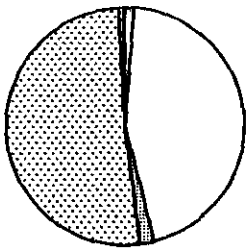
JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,412,707.28** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -3,917.47 | -199,170.50 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 102,883.42 | -55,530.64 |
| **Closing value** | **$4,511,673.23** | **$4,511,673.23** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUN 30 | % | CURRENT VALUE ON JUL 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 70,310.29 | 1.59 | 62,165.91 | 1.37 | 68 |
| | Stocks, options & ETFs | 1,972,033.20 | 44.69 | 2,034,627.26 | 44.81 | 56,937 |
| | Fixed income securities | 85,588.05 | 1.94 | 84,582.10 | 1.86 | 5,012 |
| | Mutual funds | 2,249,120.60 | 50.97 | 2,323,359.09 | 51.17 | 2,646 |
| | Preferreds/fixed rate cap secs | 35,505.14 | 0.80 | 35,594.67 | 0.78 | 2,703 |
| | **Asset value** | **$4,412,557.28** | **100%** | **$4,540,329.03** | **100%** | **$67,366** |
| | Margin/loan balance | 150.00 | | -28,655.80 | | |
| | **Net asset value** | **$4,412,707.28** | | **$4,511,673.23** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$70,460.29** | |
| Income and distributions | 1,873.77 | 91,564.93 |
| Securities sold and redeemed | 125,342.20 | 410,334.69 |
| **Net additions to cash** | **$127,215.97** | **$501,899.62** |
| Withdrawals by check | 0.00 | -186,968.59 |
| Securities purchased | -160,248.68 | -264,851.97 |
| Other subtractions and fees | -3,917.47 | -12,201.91 |
| **Net subtractions from cash** | **-$164,166.15** | **-$464,022.47** |
| **Closing value of cash and sweep balances** | **$33,510.11** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 6.04 | 10.30 |
| | Interest | 0.00 | 875.00 |
| | Ordinary dividends and ST capital gains | 380.78 | 678.98 |
| | Qualified dividends | 736.95 | 65,750.36 |
| | Partnership distributions | 0.00 | 16,479.25 |
| | **Total taxable income** | **$1,123.77** | **$83,793.89** |
| **TAX-EXEMPT** | Interest | 750.00 | 2,381.25 |
| | **Total federally tax-exempt income** | **$750.00** | **$2,381.25** |
| | **Total income** | **$1,873.77** | **$86,175.14** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 11,938.06 |
| Long term (L) | 60,578.90 | 101,104.84 |
| **Total** | **$60,578.90** | **$113,042.90** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 125,342.20 | 410,334.69 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.11 | 62,165.91 | 68.38 |
| Interest Period 07/01/17 - 07/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$62,165.91** | **$68.38** |
| Margin/loan balance | 0.00 | -28,655.80 | N/A |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ETF | | | | | | | | |
| AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01 | | 1,200.00 | -64.01 | | |
| | | | 1,455.26 | | | | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29 | | 2,400.00 | -129.29 | | |
| | | | 2,911.79 | | | | | |
| **Total** | **300** | | **$3,793.30** | **12.0000** | **$3,600.00** | **-$193.30** | **$276.00** | **7.67** |
| | | | **$4,367.05** | | | | | |

First Dallas Securities

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DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 64.9700 | 6,497.00 | 4,009.02 | 244.00 | 3.75 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 50.4400 | 177,851.44 | 61,628.31 | 1,410.40 | 0.79 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 148.73 | 87.88 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,246.66 | 3,361.14 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,189.84 | 294.16 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 7,287.77 | 1,049.74 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **148.7300** | **$14,873.00** | **$4,792.92** | **$252.00** | **1.69** |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 39.0000 | 39,000.00 | 11,010.10 | 1,960.00 | 5.02 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 24.1200 | 48,240.00 | 7,031.05 | 960.00 | 1.99 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 242.4600 | 121,230.00 | 86,297.67 | 2,840.00 | 2.34 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 682.80 | 173.88 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 625.90 | 104.72 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 569.00 | 100.14 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 512.10 | -40.73 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 14,680.20 | -875.51 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **56.9000** | **$17,070.00** | **-$537.50** | **$468.00** | **2.74** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 109.1900 | 54,595.00 | 18,966.10 | 2,160.00 | 3.95 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 68.4500 | 68,450.00 | 11,775.45 | 1,280.00 | 1.86 |

First Dallas Securities

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JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 33,430.00 | 2,851.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 33,430.00 | -5,571.25 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 50,145.00 | -11,781.95 | | |
| Acquired 07/31/17 | 1,500 | 33.45 | 50,196.35 | | 50,145.00 | -51.35 | | |
| **Total** | **5,000** | **$36.34** | **$181,703.50** | **33.4300** | **$167,150.00** | **-$14,553.50** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 158.5100 | 39,627.50 | 11,167.67 | 500.00 | 1.26 |
| CUMMINS INC<br>CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 167.9000 | 100,740.00 | 36,706.57 | 2,592.00 | 2.57 |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/17 | 2,000 | 54.82 | 109,671.55 | 49.3600 | 98,720.00 | -10,951.55 | 1,620.00 | 1.64 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 31,035.00 | -15,639.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 31,035.00 | -2,489.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 31,035.00 | -260.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 31,035.00 | -4,755.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **20.6900** | **$124,140.00** | **-$23,144.80** | **$13,200.00** | **10.63** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 16.5300 | 33,060.00 | 653.05 | 3,120.00 | 9.43 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN | | | | | | | | |
| Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 35.9800 | 25,186.00 | 352.12 | 1,064.00 | 4.22 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 30,200.00 | -620.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 30,200.00 | -4,328.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **30.2000** | **$60,400.00** | **-$4,949.60** | **$5,780.00** | **9.57** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 42,440.00 | 8,665.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 254.64 | -40.61 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 551.72 | -149.11 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 381.96 | -7.37 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **42.4400** | **$43,628.32** | **$8,468.16** | **$740.16** | **1.70** |
| HI-CRUSH PARTNERS LP | | | | | | | | |
| UNIT LTD PARTNER INTS | | | | | | | | |
| HCLP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 8.3000 | 33,200.00 | -27,655.75 | N/A | N/A |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 36.0000 | 25,200.00 | 1,311.05 | 1,771.00 | 7.02 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 29,920.00 | 13,431.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 44,880.00 | 11,985.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **149.6000** | **$74,800.00** | **$25,416.44** | **$1,780.00** | **2.38** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 19.3800 | 38,760.00 | 700.45 | 1,360.00 | 3.50 |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 6,400.00 | -37,393.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 6,400.00 | -668.95 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **1.2800** | **$12,800.00** | **-$38,062.90** | **N/A** | **N/A** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 51,120.00 | 13,313.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 12,780.00 | 3,260.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **127.8000** | **$63,900.00** | **$16,573.10** | **$440.00** | **0.69** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 72.7000 | 72,700.00 | 15,872.05 | 1,560.00 | 2.14 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 26,370.00 | -3,311.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 26,370.00 | 3,162.95 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **26.3700** | **$52,740.00** | **-$148.50** | **$4,400.00** | **8.34** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 55.5100 | 55,510.00 | 17,603.55 | 500.00 | 0.90 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 53.9800 | 13,495.00 | 359.80 | 250.00 | 1.85 |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 332.0100 | 132,804.00 | 93,808.84 | 140.00 | 0.10 |
| UNITED CONTINENTAL HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 338.40 | 110.10 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 947.52 | 360.50 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 19,018.08 | 3,836.37 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 13,536.00 | 1,959.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **67.6800** | **$33,840.00** | **$6,266.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 23.4900 | 46,980.00 | 10,041.05 | 400.00 | 0.85 |

First Dallas Securities

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 48.4000 | 48,400.00 | 12,650.10 | 2,310.00 | 4.77 |
| WELLS FARGO & CO NEW WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,132.74 | -31.68 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 485.46 | -13.76 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 14,563.80 | -818.15 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,182.00 | 95.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 21,576.00 | 670.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **53.9400** | **$53,940.00** | **-$97.65** | **$1,560.00** | **2.89** |
| WHITING PETROLEUM CORP WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 10,500.00 | -22,549.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 10,500.00 | -6,798.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 10,500.00 | -1,193.75 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **5.2500** | **$31,500.00** | **-$30,541.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$1,671,109.56**<br>**$1,671,683.31** | | **$2,034,627.26** | **$312,623.74** | **$56,937.56** | **2.80** |
| **Total Stocks, options & ETFs** | | | **$1,671,109.56** | | **$2,034,627.26** | **$312,623.74** | **$56,937.56** | **2.80** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 110.7500 | 27,687.50 | 5,926.55 | 223.61 | 1,750.00 | 6.32 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,687.50** | **$5,926.55** | **$223.61** | **$1,750.00** | **6.32** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.96 | 24,740.53<br>24,703.47 | 114.5360 | 28,634.00 | 3,893.47 | 125.00 | 1,500.00 | 5.23 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 08/31/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,420.20 | -226.18 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,420.20 | -304.78 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,420.20 | -237.38 | | | |
| **Total** | **30,000** | | **$29,028.94** | **94.2020** | **$28,260.60** | **-$768.34** | **$293.75** | **$1,762.50** | **6.24** |
| **Total Municipal Bonds** | **55,000** | | **$53,769.47**<br>**$53,732.41** | | **$56,894.60** | **$3,125.13** | **$418.75** | **$3,262.50** | **5.73** |
| **Total Fixed Income Securities** | | | **$75,530.42**<br>**$75,493.36** | | **$84,582.10** | **$9,051.68** | **$642.36** | **$5,012.50** | **5.93** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP | | | | | | | | |
| FD RETAIL CL | | | | | | | | |
| PROFESSIONAL MNGD PORT | | | | | | | | |
| HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 122,489.96 | 22,471.01 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 292,987.51 | 42,956.56 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 79,982.52 | 4,963.57 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 10,971.92 | 1,330.49 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.2000** | **$506,431.91** | **$71,721.63** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $425,068.85
Gain/Loss on Client Investment (Including Reinvestments) $81,363.06

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 244,672.79 | 144,653.84 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,544.83 | 12,525.88 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 202,903.66 | 112,903.66 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 215,103.06 | 115,084.11 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 469,271.31 | 273,591.27 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 118,973.25 | 29,953.30 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,585.11 | 5,119.08 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **48.0700** | **$1,293,054.01** | **$693,831.14** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $708,297.17 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 107,170.48 | 7,151.53 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 263,786.70 | 13,780.75 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,215.23 | 161.21 | | |
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **20.3000** | **$379,172.41** | **$21,093.49** | **$1,055.33** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $29,147.51 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 24,069.54 | 672.60 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 101,028.50 | 11,030.05 | | |
| Reinvestments | 1,232.10100 | 14.53 | 17,903.75 | | 19,602.72 | 1,698.97 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **9,094.95700** | **$14.44**<br>**$14.42** | **$131,299.14**<br>**$131,168.76** | **15.9100** | **$144,700.76** | **$13,401.62** | **$1,591.61** | **1.10** |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $31,305.37 | | | |
| **Total Open End Mutual Funds** | | | **$1,523,311.21**<br>**$1,523,180.83** | | **$2,323,359.09** | **$800,047.88** | **$2,646.94** | **0.11** |
| **Total Mutual Funds** | | | **$1,523,311.21**<br>**$1,523,180.83** | | **$2,323,359.09** | **$800,047.88** | **$2,646.94** | **0.11** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHT'A - HELD IN MARGIN<br>Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.5889 | 7,676.67 | 798.27 | 641.40 | 8.35 |
| CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 25,380.00 | 480.01 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,538.00 | 128.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **25.3800** | **$27,918.00** | **$608.02** | **$2,062.50** | **7.39** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$35,594.67** | **$1,406.29** | **$2,703.90** | **7.60** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER[redacted]770

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/01 | | | | BEGINNING BALANCE | | | 70,460.29 |
| 07/03 | Cash | INTEREST | | NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>070117 25,000<br>AS OF 7/01/17<br>CUSIP 66285WFX9 | | 750.00 | 71,210.29 |
| 07/05 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>063017 9,070.47000<br>AS OF 6/30/17 | | 380.78 | |
| 07/05 | Margin | REINVEST DIV | 24.48700 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.550 | | -380.78 | 71,210.29 |
| 07/07 | Margin | SALE | -2,000.00000 | ONEOK INC NEW | 51.9115 | 103,801.65 | |
| 07/07 | Margin | PURCHASE | 2,000.00000 | DELTA AIR LINES INC NEW | 54.8263 | -109,671.55 | 65,340.39 |
| 07/10 | Margin | DIVIDEND | | ALTRIA GROUP INC<br>071017 100 | | 61.00 | 65,401.39 |
| 07/17 | Margin | DIVIDEND | | ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>071717 300 | | 160.32 | |
| 07/17 | Margin | DIVIDEND | | CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>071717 1,100 | | 515.63 | |
| 07/17 | Cash | ADVISORY FEE | | MANAGEMENT FEE | | -3,917.47 | 62,159.87 |
| 07/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>073117 62,159 | | 6.04 | |
| 07/31 | Margin | SALE | -2,000.00000 | WPX ENERGY INC | 10.7800 | 21,540.55 | |
| 07/31 | Margin | PURCHASE | 1,500.00000 | CONTINENTAL RESOURCES INC | 33.4516 | -50,196.35 | 33,510.11 |

First Dallas Securities

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## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 07/01 | | BEGINNING BALANCE | 70,310.29 |
| 07/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 150.00 |
| 07/05 | TRANSFER TO | BANK DEPOSIT SWEEP | 750.00 |
| 07/12 | TRANSFER FROM | BANK DEPOSIT SWEEP | -5,808.90 |
| 07/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -3,241.52 |
| 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 6.04 |
| 07/31 | | ENDING BALANCE | 62,165.91 |

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 16,431.65 | -4,493.59 | 11,938.06 |
| Long term | 60,578.90 | 0.00 | 60,578.90 | 101,104.84 | 0.00 | 101,104.84 |
| **Total Realized Gain/Loss** | **$60,578.90** | **$0.00** | **$60,578.90** | **$117,536.49** | **-$4,493.59** | **$113,042.90** |

### Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| ONEOK INC NEW<br>CUSIP 682680103 | 2,000.00000 | 24.1180 | 12/31/15 | 07/07/17 | 103,801.65 | 48,254.95 | 55,546.70 |
| WPX ENERGY INC<br>CUSIP 98212B103 | 2,000.00000 | 8.2447 | 05/09/16 | 07/31/17 | 21,540.55 | 16,508.35 | 5,032.20 |
| **Total Long term** | | | | | **$125,342.20** | **$64,763.30** | **$60,578.90** |

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

KENNY E MARCHANT &
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JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER:[redacted]770

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

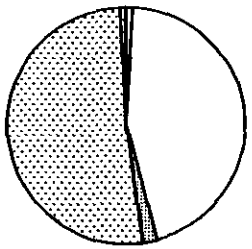
AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER[redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,511,673.23** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -9.00 | -199,179.50 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -72,998.43 | -128,529.07 |
| **Closing value** | **$4,438,665.80** | **$4,438,665.80** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUL 31 | % | CURRENT VALUE ON AUG 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 62,165.91 | 1.37 | 43,072.87 | 0.97 | 86 |
| | Stocks, options & ETFs | 2,034,627.26 | 44.81 | 1,995,617.40 | 44.96 | 57,770 |
| | Fixed income securities | 84,582.10 | 1.86 | 84,679.00 | 1.91 | 5,012 |
| | Mutual funds | 2,323,359.09 | 51.17 | 2,280,175.53 | 51.37 | 2,646 |
| | Preferreds/fixed rate cap secs | 35,594.67 | 0.78 | 35,121.00 | 0.79 | 2,703 |
| | **Asset value** | **$4,540,329.03** | **100%** | **$4,438,665.80** | **100%** | **$68,217** |
| | Margin/loan balance | -28,655.80 | | 0.00 | | |
| | **Net asset value** | **$4,511,673.23** | | **$4,438,665.80** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$33,510.11** | |
| Income and distributions | 9,571.76 | 101,136.69 |
| Securities sold and redeemed | 0.00 | 410,334.69 |
| **Net additions to cash** | **$9,571.76** | **$511,471.38** |
| Withdrawals by check | 0.00 | -186,968.59 |
| Securities purchased | 0.00 | -264,851.97 |
| Electronic funds transfers | -9.00 | -9.00 |
| Other subtractions and fees | 0.00 | -12,201.91 |
| **Net subtractions from cash** | **-$9.00** | **-$464,031.47** |
| **Closing value of cash and sweep balances** | **$43,072.87** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 6.91 | 17.21 |
| | Interest | 0.00 | 875.00 |
| | Ordinary dividends and ST capital gains | 0.00 | 678.98 |
| | Qualified dividends | 2,157.10 | 67,907.46 |
| | Partnership distributions | 7,407.75 | 23,887.00 |
| | **Total taxable income** | **$9,571.76** | **$93,365.65** |
| **TAX-EXEMPT** | Interest | 0.00 | 2,381.25 |
| | **Total federally tax-exempt income** | **$0.00** | **$2,381.25** |
| | **Total income** | **$9,571.76** | **$95,746.90** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 11,938.06 |
| Long term (L) | 0.00 | 101,104.84 |
| **Total** | **$0.00** | **$113,042.90** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First In, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
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## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 0.00 | 410,334.69 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.20 | 43,072.87 | 86.14 |
| Interest Period 08/01/17 - 08/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$43,072.87** | **$86.14** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ETF<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,120.00 | -144.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,240.00 | -289.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **11.2000** | **$3,360.00** | **-$433.30** | **$268.50** | **7.99** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN | | | | | | | | |
| Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 63.4000 | 6,340.00 | 3,852.02 | 264.00 | 4.16 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 44.7400 | 157,753.24 | 47,281.41 | 1,410.40 | 0.89 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 164.00 | 103.15 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,888.00 | 4,002.48 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,312.00 | 416.32 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 8,036.00 | 1,797.97 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **164.0000** | **$16,400.00** | **$6,319.92** | **$252.00** | **1.54** |
| AT & T INC<br>T - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 37.4600 | 37,460.00 | 9,470.10 | 1,960.00 | 5.23 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 23.8900 | 47,780.00 | 6,571.05 | 960.00 | 2.00 |
| BOEING CO<br>BA - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 239.6600 | 119,830.00 | 84,897.67 | 2,840.00 | 2.37 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 725.76 | 216.84 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 665.28 | 144.10 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 604.80 | 135.94 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 544.32 | -8.51 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 15,603.84 | 48.13 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **60.4800** | **$18,144.00** | **$536.50** | **$468.00** | **2.58** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 107.6200 | 53,810.00 | 18,181.10 | 2,160.00 | 4.01 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 68.0300 | 68,030.00 | 11,355.45 | 1,280.00 | 1.88 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 33,920.00 | 3,341.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 33,920.00 | -5,081.25 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 50,880.00 | -11,046.95 | | |
| Acquired 07/31/17 | 1,500 | 33.45 | 50,196.35 | | 50,880.00 | 683.65 | | |
| **Total** | **5,000** | **$36.34** | **$181,703.50** | **33.9200** | **$169,600.00** | **-$12,103.50** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 156.7400 | 39,185.00 | 10,725.17 | 500.00 | 1.27 |
| CUMMINS INC<br>CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 159.3800 | 95,628.00 | 31,594.57 | 2,592.00 | 2.71 |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/17 | 2,000 | 54.82 | 109,671.55 | 47.1900 | 94,380.00 | -15,291.55 | 2,440.00 | 2.58 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 28,515.00 | -18,159.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 28,515.00 | -5,009.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 28,515.00 | -2,780.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 28,515.00 | -7,275.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **19.0100** | **$114,060.00** | **-$33,224.80** | **$13,200.00** | **11.57** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 16.2300 | 32,460.00 | 53.05 | 3,120.00 | 9.61 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN | | | | | | | | |
| Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 36.5400 | 25,578.00 | 744.12 | 1,064.00 | 4.15 |

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBE[redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 26,700.00 | -4,120.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 26,700.00 | -7,828.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **26.7000** | **$53,400.00** | **-$11,949.60** | **$5,780.00** | **10.82** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 38,970.00 | 5,195.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 233.82 | -61.43 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 506.61 | -194.22 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 350.73 | -38.60 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **38.9700** | **$40,061.16** | **$4,901.00** | **$740.16** | **1.85** |
| HI-CRUSH PARTNERS LP | | | | | | | | |
| UNIT LTD PARTNER INTS | | | | | | | | |
| HCLP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 8.0000 | 32,000.00 | -28,855.75 | N/A | N/A |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 32.6400 | 22,848.00 | -1,040.95 | 1,771.00 | 7.75 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 29,974.00 | 13,485.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 44,961.00 | 12,066.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **149.8700** | **$74,935.00** | **$25,551.44** | **$1,780.00** | **2.38** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 19.0100 | 38,020.00 | -39.55 | 1,360.00 | 3.57 |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 6,150.00 | -37,643.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 6,150.00 | -918.95 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **1.2300** | **$12,300.00** | **-$38,562.90** | **N/A** | **N/A** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 53,320.00 | 15,513.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 13,330.00 | 3,810.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **133.3000** | **$66,650.00** | **$19,323.10** | **$440.00** | **0.66** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 74.7700 | 74,770.00 | 17,942.05 | 1,560.00 | 2.08 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 21,660.00 | -8,021.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 21,660.00 | -1,547.05 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **21.6600** | **$43,320.00** | **-$9,568.50** | **$4,400.00** | **10.16** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 52.1400 | 52,140.00 | 14,233.55 | 500.00 | 0.95 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 54.8600 | 13,715.00 | 579.80 | 250.00 | 1.82 |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 404.0000 | 161,600.00 | 122,604.84 | 140.00 | 0.08 |
| UNITED CONTINENTAL HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 309.80 | 81.50 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 867.44 | 280.42 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 17,410.76 | 2,229.05 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 12,392.00 | 815.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **61.9600** | **$30,980.00** | **$3,406.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 26.6100 | 53,220.00 | 16,281.05 | 400.00 | 0.75 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER[redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 47.9700 | 47,970.00 | 12,220.10 | 2,310.00 | 4.81 |
| WELLS FARGO & CO NEW WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,072.47 | -91.95 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 459.63 | -39.59 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 13,788.90 | -1,593.05 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 15,321.00 | -765.95 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 20,428.00 | -477.11 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **51.0700** | **$51,070.00** | **-$2,967.65** | **$1,560.00** | **3.05** |
| WHITING PETROLEUM CORP WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 8,940.00 | -24,109.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 8,940.00 | -8,358.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 8,940.00 | -2,753.75 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **4.4700** | **$26,820.00** | **-$35,221.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$1,671,109.56**<br>**$1,671,683.31** | | **$1,995,617.40** | **$279,365.18** | **$57,770.06** | **2.89** |
| **Total Stocks, options & ETFs** | | | **$1,671,109.56** | | **$1,995,617.40** | **$279,365.18** | **$57,770.06** | **2.89** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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AUGUST 1, 2017 - AUGUST 31, 2017
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## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 109.6250 | 27,406.25 | 5,645.30 | 369.44 | 1,750.00 | 6.38 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,406.25** | **$5,645.30** | **$369.44** | **$1,750.00** | **6.39** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.96 | 24,741.08<br>24,703.47 | 114.5750 | 28,643.75 | 3,902.67 | 250.00 | 1,500.00 | 5.23 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 10/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |

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ACCOUNT NUMBE[redacted]770

## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,543.00 | -103.38 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,543.00 | -181.98 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,543.00 | -114.58 | | | |
| **Total** | **30,000** | | **$29,028.94** | **95.4300** | **$28,629.00** | **-$399.94** | **$440.63** | **$1,762.50** | **6.16** |
| **Total Municipal Bonds** | **55,000** | | **$53,770.02**<br>**$53,732.41** | | **$57,272.75** | **$3,502.73** | **$690.63** | **$3,262.50** | **5.70** |
| **Total Fixed Income Securities** | | | **$75,530.97**<br>**$75,493.36** | | **$84,679.00** | **$9,148.03** | **$1,060.07** | **$5,012.50** | **5.92** |

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nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP | | | | | | | | |
| FD RETAIL CL | | | | | | | | |
| PROFESSIONAL MNGD PORT | | | | | | | | |
| HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 118,072.29 | 18,053.34 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 282,420.75 | 32,389.80 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 77,097.90 | 2,078.95 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 10,576.22 | 934.79 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **11.7600** | **$488,167.16** | **$53,456.88** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $425,068.85
Gain/Loss on Client Investment (Including Reinvestments) $63,098.31

First Dallas Securities

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 239,786.46 | 139,767.51 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,094.59 | 12,075.64 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 198,851.50 | 108,851.50 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 210,807.26 | 110,788.31 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 459,899.55 | 264,219.51 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 116,597.25 | 27,577.30 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,193.98 | 4,727.95 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **47.1100** | **$1,267,230.59** | **$668,007.72** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $682,473.75 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 107,117.68 | 7,098.73 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 263,656.76 | 13,650.81 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,211.18 | 157.16 | | |
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **20.2900** | **$378,985.62** | **$20,906.70** | **$1,055.33** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $28,960.72 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 24,251.08 | 854.14 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 101,790.50 | 11,792.05 | | |
| Reinvestments | 1,232.10100 | 14.53 | 17,903.75 | | 19,750.58 | 1,846.83 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **9,094.95700** | **$14.44**<br>**$14.42** | **$131,299.14**<br>**$131,168.76** | **16.0300** | **$145,792.16** | **$14,493.02** | **$1,591.61** | **1.09** |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $32,396.77 | | | |
| **Total Open End Mutual Funds** | | | **$1,523,311.21**<br>**$1,523,180.83** | | **$2,280,175.53** | **$756,864.32** | **$2,646.94** | **0.12** |
| **Total Mutual Funds** | | | **$1,523,311.21**<br>**$1,523,180.83** | | **$2,280,175.53** | **$756,864.32** | **$2,646.94** | **0.12** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHT'A - HELD IN MARGIN<br>Acquired 08/22/14 | 300 | 22.92 | 6,878.40<br>7,589.37 | 25.4400 | 7,632.00 | 753.60 | 641.40 | 8.40 |
| CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 24,990.00 | 90.01 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,499.00 | 89.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **24.9900** | **$27,489.00** | **$179.02** | **$2,062.50** | **7.50** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$34,188.38**<br>**$34,899.35** | | **$35,121.00** | **$932.62** | **$2,703.90** | **7.70** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER [redacted]770

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/01 | | | | BEGINNING BALANCE | | | 33,510.11 |
| 08/01 | Margin | DIVIDEND | | AT & T INC<br>080117 1,000 | | 490.00 | |
| 08/01 | Margin | DIVIDEND | | BRISTOL MYERS SQUIBB CO<br>080117 300 | | 117.00 | |
| 08/01 | Margin | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>080117 1,000 | | 577.50 | 34,694.61 |
| 08/09 | Cash | AUTO ACTIVITY | | HARLAND CLARKE CHECK/ACC<br>91000016637224 | | -9.00 | |
| 08/09 | Margin | DIVIDEND | | MASTERCARD INC CL A<br>080917 500 | | 110.00 | 34,795.61 |
| 08/11 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP<br>081117 2,000 | | 780.00 | 35,575.61 |
| 08/14 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>081417 6,000 | | 3,300.00 | |
| 08/14 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP<br>081417 2,000 | | 1,445.00 | |
| 08/14 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP<br>081417 700 | | 442.75 | |
| 08/14 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN PIPELINE LP<br>081417 2,000 | | 1,100.00 | 41,863.36 |
| 08/16 | Margin | DIVIDEND | | ALERIAN MLP ETF<br>081617 300 | | 64.50 | 41,927.86 |
| 08/17 | Margin | DIVIDEND | | APPLE INC<br>081717 100 | | 63.00 | 41,990.86 |
| 08/22 | Margin | PRTNRSHP DIST | | KKR & CO L P DEL<br>082217 2,000 | | 340.00 | 42,330.86 |
| 08/25 | Margin | DIVIDEND | | CITIGROUP INC NEW<br>082517 1,000 | | 320.00 | |
| 08/25 | Margin | DIVIDEND | | STARBUCKS CORP<br>082517 250 | | 62.50 | 42,713.36 |
| 08/28 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC<br>082817 3,526 | | 352.60 | 43,065.96 |

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ACCOUNT NUMBER: [redacted]70

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>083117 43,065 | | 6.91 | 43,072.87 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 08/01 | | BEGINNING BALANCE | 62,165.91 |
| 08/03 | TRANSFER FROM | BANK DEPOSIT SWEEP | -27,471.30 |
| 08/09 | TRANSFER FROM | BANK DEPOSIT SWEEP | -9.00 |
| 08/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 110.00 |
| 08/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 780.00 |
| 08/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 6,287.75 |
| 08/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 64.50 |
| 08/18 | TRANSFER TO | BANK DEPOSIT SWEEP | 63.00 |
| 08/23 | TRANSFER TO | BANK DEPOSIT SWEEP | 340.00 |
| 08/28 | TRANSFER TO | BANK DEPOSIT SWEEP | 382.50 |
| 08/29 | TRANSFER TO | BANK DEPOSIT SWEEP | 352.60 |
| 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 6.91 |
| 08/31 | | ENDING BALANCE | 43,072.87 |

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

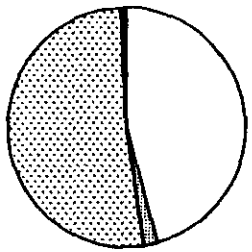
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,438,665.80** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -50,001.36 | -249,180.86 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 194,283.87 | 65,754.80 |
| **Closing value** | **$4,582,948.31** | **$4,582,948.31** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON AUG 31 | % | CURRENT VALUE ON SEP 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 43,072.87 | 0.97 | 5,247.01 | 0.11 | 10 |
| | Stocks, options & ETFs | 1,995,617.40 | 44.96 | 2,099,759.58 | 45.82 | 57,940 |
| | Fixed income securities | 84,679.00 | 1.91 | 84,733.00 | 1.85 | 5,012 |
| | Mutual funds | 2,280,175.53 | 51.37 | 2,365,578.72 | 51.62 | 2,646 |
| | Preferreds/fixed rate cap secs | 35,121.00 | 0.79 | 27,390.00 | 0.60 | 2,062 |
| | **Asset value** | **$4,438,665.80** | **100%** | **$4,582,708.31** | **100%** | **$67,670** |
| | Margin/loan balance | 0.00 | | 240.00 | | |
| | **Net asset value** | **$4,438,665.80** | | **$4,582,948.31** | | |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$43,072.87** | |
| Income and distributions | 4,915.50 | 106,052.19 |
| Securities sold and redeemed | 7,500.00 | 417,834.69 |
| **Net additions to cash** | **$12,415.50** | **$523,886.88** |
| Withdrawals by check | -50,000.00 | -236,968.59 |
| Securities purchased | 0.00 | -264,851.97 |
| Electronic funds transfers | 0.00 | -9.00 |
| Other subtractions and fees | -1.36 | -12,203.27 |
| **Net subtractions from cash** | **-$50,001.36** | **-$514,032.83** |
| **Closing value of cash and sweep balances** | **$5,487.01** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 2.52 | 19.73 |
| | Interest | 0.00 | 875.00 |
| | Ordinary dividends and ST capital gains | 0.00 | 678.98 |
| | Qualified dividends | 4,912.98 | 72,820.44 |
| | Partnership distributions | 0.00 | 23,887.00 |
| | **Total taxable income** | **$4,915.50** | **$98,281.15** |
| **TAX-EXEMPT** | Interest | 0.00 | 2,381.25 |
| | **Total federally tax-exempt income** | **$0.00** | **$2,381.25** |
| | **Total income** | **$4,915.50** | **$100,662.40** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 11,938.06 |
| Long term (L) | 621.60 | 101,726.44 |
| **Total** | **$621.60** | **$113,664.50** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER [redacted]770

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 7,500.00 | 417,834.69 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.20 | 5,247.01 | 10.49 |
| Interest Period 09/01/17 - 09/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$5,247.01** | **$10.49** |
| Margin/loan balance | | 240.00 | |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ETF | | | | | | | | |
| AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,122.00 | -142.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,244.00 | -285.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **11.2200** | **$3,366.00** | **-$427.30** | **$268.50** | **7.98** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 63.4200 | 6,342.00 | 3,854.02 | 264.00 | 4.16 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 47.4900 | 167,449.74 | 54,203.16 | 1,410.40 | 0.84 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 154.12 | 93.27 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 6,473.04 | 3,587.52 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,232.96 | 337.28 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 7,551.88 | 1,313.85 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **154.1200** | **$15,412.00** | **$5,331.92** | **$252.00** | **1.64** |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 39.1700 | 39,170.00 | 11,180.10 | 1,960.00 | 5.00 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 25.3400 | 50,680.00 | 9,471.05 | 960.00 | 1.89 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 254.2100 | 127,105.00 | 92,172.67 | 2,840.00 | 2.23 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 764.88 | 255.96 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 701.14 | 179.96 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 637.40 | 168.54 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 573.66 | 20.83 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 16,444.92 | 889.21 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **63.7400** | **$19,122.00** | **$1,514.50** | **$468.00** | **2.45** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 117.5000 | 58,750.00 | 23,121.10 | 2,160.00 | 3.67 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 72.7400 | 72,740.00 | 16,065.45 | 1,280.00 | 1.75 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 38,610.00 | 8,031.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 38,610.00 | -391.25 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 57,915.00 | -4,011.95 | | |
| Acquired 07/31/17 | 1,500 | 33.45 | 50,196.35 | | 57,915.00 | 7,718.65 | | |
| **Total** | **5,000** | **$36.34** | **$181,703.50** | **38.6100** | **$193,050.00** | **$11,346.50** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 164.2900 | 41,072.50 | 12,612.67 | 500.00 | 1.21 |
| CUMMINS INC<br>CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 168.0300 | 100,818.00 | 36,784.57 | 2,592.00 | 2.57 |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/17 | 2,000 | 54.82 | 109,671.55 | 48.2200 | 96,440.00 | -13,231.55 | 2,440.00 | 2.53 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 27,435.00 | -19,239.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 27,435.00 | -6,089.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 27,435.00 | -3,860.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 27,435.00 | -8,355.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **18.2900** | **$109,740.00** | **-$37,544.80** | **$13,200.00** | **12.03** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 16.7600 | 33,520.00 | 1,113.05 | 3,120.00 | 9.30 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN | | | | | | | | |
| Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 40.3800 | 28,266.00 | 3,432.12 | 1,064.00 | 3.76 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 26,350.00 | -4,470.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 26,350.00 | -8,178.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **26.3500** | **$52,700.00** | **-$12,649.60** | **$5,780.00** | **10.97** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 46,030.00 | 12,255.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 276.18 | -19.07 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 598.39 | -102.44 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 414.27 | 24.94 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **46.0300** | **$47,318.84** | **$12,158.68** | **$740.16** | **1.56** |
| HI-CRUSH PARTNERS LP | | | | | | | | |
| UNIT LTD PARTNER INTS | | | | | | | | |
| HCLP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 9.5000 | 38,000.00 | -22,855.75 | N/A | N/A |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 33.4000 | 23,380.00 | -508.95 | 1,771.00 | 7.57 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 32,712.00 | 16,223.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 49,068.00 | 16,173.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **163.5600** | **$81,780.00** | **$32,396.44** | **$1,780.00** | **2.18** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 20.3300 | 40,660.00 | 2,600.45 | 1,360.00 | 3.34 |
| LEGACY RESERVES LP | | | | | | | | |
| LGCY - HELD IN MARGIN | | | | | | | | |
| Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 7,600.00 | -36,193.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 7,600.00 | 531.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **1.5200** | **$15,200.00** | **-$35,662.90** | **N/A** | **N/A** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 56,480.00 | 18,673.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 14,120.00 | 4,600.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **141.2000** | **$70,600.00** | **$23,273.10** | **$440.00** | **0.62** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 74.4900 | 74,490.00 | 17,662.05 | 1,680.00 | 2.25 |
| PLAINS ALL AMERICAN PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 21,190.00 | -8,491.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 21,190.00 | -2,017.05 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **21.1900** | **$42,380.00** | **-$10,508.50** | **$4,400.00** | **10.38** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 55.9800 | 55,980.00 | 18,073.55 | 500.00 | 0.89 |
| STARBUCKS CORP | | | | | | | | |
| SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 53.7100 | 13,427.50 | 292.30 | 250.00 | 1.86 |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT | | | | | | | | |
| TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 404.1000 | 161,640.00 | 122,644.84 | 140.00 | 0.08 |
| UNITED CONTINENTAL HOLDINGS INC | | | | | | | | |
| UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 304.40 | 76.10 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 852.32 | 265.30 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 17,107.28 | 1,925.57 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 12,176.00 | 599.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **60.8800** | **$30,440.00** | **$2,866.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP NEW | | | | | | | | |
| X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 25.6600 | 51,320.00 | 14,381.05 | 400.00 | 0.77 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| VERIZON COMMUNICATIONS COM | | | | | | | | |
| VZ - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 49.4900 | 49,490.00 | 13,740.10 | 2,360.00 | 4.76 |
| WELLS FARGO & CO NEW | | | | | | | | |
| WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,158.15 | -6.27 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 496.35 | -2.87 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 14,890.50 | -491.45 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,545.00 | 458.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 22,060.00 | 1,154.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **55.1500** | **$55,150.00** | **$1,112.35** | **$1,560.00** | **2.83** |
| WHITING PETROLEUM CORP | | | | | | | | |
| WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 10,920.00 | -22,129.35 | | |
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 10,920.00 | -6,378.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 10,920.00 | -773.75 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **5.4600** | **$32,760.00** | **-$29,281.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$1,671,109.56**<br>**$1,671,683.31** | | **$2,099,759.58** | **$380,732.61** | **$57,940.06** | **2.76** |
| **Total Stocks, options & ETFs** | | | **$1,671,109.56** | | **$2,099,759.58** | **$380,732.61** | **$57,940.06** | **2.76** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
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## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 110.1250 | 27,531.25 | 5,770.30 | 515.28 | 1,750.00 | 6.35 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,531.25** | **$5,770.30** | **$515.28** | **$1,750.00** | **6.36** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.96 | 24,741.60<br>24,703.47 | 114.0030 | 28,500.75 | 3,759.15 | 375.00 | 1,500.00 | 5.26 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 10/30/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |

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## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,567.00 | -79.38 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,567.00 | -157.98 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,567.00 | -90.58 | | | |
| **Total** | **30,000** | | **$29,028.94** | **95.6700** | **$28,701.00** | **-$327.94** | **$587.50** | **$1,762.50** | **6.14** |
| **Total Municipal Bonds** | **55,000** | | **$53,770.54**<br>**$53,732.41** | | **$57,201.75** | **$3,431.21** | **$962.50** | **$3,262.50** | **5.70** |
| **Total Fixed Income Securities** | | | **$75,531.49**<br>**$75,493.36** | | **$84,733.00** | **$9,201.51** | **$1,477.78** | **$5,012.50** | **5.92** |

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 126,204.82 | 26,185.87 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 301,873.20 | 51,842.25 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 82,408.21 | 7,389.26 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 11,304.68 | 1,663.25 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.5700** | **$521,790.91** | **$87,080.63** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $425,068.85
Gain/Loss on Client Investment (Including Reinvestments) $96,722.06

## Fixed Income Securities

### Municipal Bonds continued

## Mutual Funds

### Open End Mutual Funds

First Dallas Securities

KENNY E MARCHANT &
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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 246,810.56 | 146,791.61 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,741.81 | 12,722.86 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 204,676.48 | 114,676.48 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 216,982.47 | 116,963.52 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 473,371.46 | 277,691.42 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 120,012.74 | 30,992.79 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,756.24 | 5,290.21 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **48.4900** | **$1,304,351.76** | **$705,128.89** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $719,594.92 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 110,232.49 | 10,213.54 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 271,323.47 | 21,317.52 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,449.95 | 395.93 | | |
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **20.8800** | **$390,005.91** | **$31,926.99** | **$1,055.33** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $39,981.01 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 24,856.22 | 1,459.28 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 104,330.51 | 14,332.06 | | |
| Reinvestments | 1,232.10100 | 14.53 | 17,903.75 | | 20,243.41 | 2,339.66 | | |

First Dallas Securities

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SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]70

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **9,094.95700** | **$14.44**<br>**$14.42** | **$131,299.14**<br>**$131,168.76** | **16.4300** | **$149,430.14** | **$18,131.00** | **$1,591.61** | **1.07** |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $36,034.75 | | | |
| **Total Open End Mutual Funds** | | | **$1,523,311.21**<br>**$1,523,180.83** | | **$2,365,578.72** | **$842,267.51** | **$2,646.94** | **0.11** |
| **Total Mutual Funds** | | | **$1,523,311.21**<br>**$1,523,180.83** | | **$2,365,578.72** | **$842,267.51** | **$2,646.94** | **0.11** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 24,900.00 | 0.01 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,490.00 | 80.01 | | |
| **Total** | **1,100** | | **$27,309.98** | **24.9000** | **$27,390.00** | **$80.02** | **$2,062.50** | **7.53** |
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$27,309.98** | | **$27,390.00** | **$80.02** | **$2,062.50** | **7.53** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/01 | | | | BEGINNING BALANCE | | | 43,072.87 |

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KENNY E MARCHANT &
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SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]70

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/01 | Margin | DIVIDEND | | BOEING CO<br>090117 500 | | 710.00 | |
| 09/01 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM<br>090117 250 | | 125.00 | |
| 09/01 | Margin | DIVIDEND | | CUMMINS INC<br>090117 600 | | 648.00 | |
| 09/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>090117 1,000 | | 390.00 | 44,945.87 |
| 09/06 | Cash | 0000300 | | BONITA LAND AND CATTLE<br>0000300 | | -25,000.00 | 19,945.87 |
| 09/08 | Margin | DIVIDEND | | UNITED STATES STEEL CORP NEW<br>090817 2,000 | | 100.00 | 20,045.87 |
| 09/11 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>091117 500 | | 540.00 | 20,585.87 |
| 09/13 | Margin | DIVIDEND | | DELTA AIR LINES INC NEW<br>091317 2,000 | | 610.00 | 21,195.87 |
| 09/14 | Margin | DIVIDEND | | HOME DEPOT INC<br>091417 500 | | 445.00 | |
| 09/14 | Margin | DIVIDEND | | MICROSOFT CORP<br>091417 1,000 | | 390.00 | |
| 09/14 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO<br>091417 1,000 | | 125.00 | 22,155.87 |
| 09/15 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 2.19 | |
| 09/15 | Cash | 0000301 | | LEGACY BANK-BONITA LAND<br>0000301 | | -25,000.00 | -2,841.94 |
| 09/18 | Margin | DIVIDEND | | ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09<br>091817 300 | | 138.94 | |
| 09/18 | Margin | REDEMPTION | -300.00000 | ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 | | 7,500.00 | 4,797.00 |
| 09/22 | Margin | DIVIDEND | | GENERAL MOTORS CO<br>092217 700 | | 266.00 | 5,063.00 |
| 09/27 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>092717 1,028 | | 185.04 | 5,248.04 |
| 09/28 | Margin | INT CHARGED | | INTEREST 08/30THRU 09/27 | | -1.36 | 5,246.68 |

First Dallas Securities

KENNY E MARCHANT &
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SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/29 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>092917 5,246 | | 0.33 | |
| 09/29 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>092917 2,000 | | 240.00 | 5,487.01 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 09/01 | | BEGINNING BALANCE | 43,072.87 | 09/15 | TRANSFER FROM | BANK DEPOSIT SWEEP | -22,155.87 |
| 09/05 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,873.00 | 09/19 | TRANSFER TO | BANK DEPOSIT SWEEP | 4,797.00 |
| 09/06 | TRANSFER FROM | BANK DEPOSIT SWEEP | -25,000.00 | 09/25 | TRANSFER TO | BANK DEPOSIT SWEEP | 266.00 |
| 09/11 | TRANSFER TO | BANK DEPOSIT SWEEP | 100.00 | 09/28 | TRANSFER TO | BANK DEPOSIT SWEEP | 185.04 |
| 09/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 540.00 | 09/29 | REINVEST INT | BANK DEPOSIT SWEEP | 0.33 |
| 09/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 610.00 | 09/29 | TRANSFER FROM | BANK DEPOSIT SWEEP | -1.36 |
| 09/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 960.00 | 09/30 | | ENDING BALANCE | 5,247.01 |

## Statement of interest charged

## Period 8/30 thru 9/27

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 09/15 | -2,844.13 | 2.19 | 0.0000 | -2,841.94 | 3 | 5.750 | -1.36 |
| **Total Interest Charged** | | | | | | | **-$1.36** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

# Realized gain/loss

## Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 16,431.65 | -4,493.59 | 11,938.06 |
| Long term | 621.60 | 0.00 | 621.60 | 101,726.44 | 0.00 | 101,726.44 |
| **Total Realized Gain/Loss** | **$621.60** | **$0.00** | **$621.60** | **$118,158.09** | **-$4,493.59** | **$113,664.50** |

## Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 CUSIP 044103208 | 300.00000 | 22.9280 | 08/22/14 | 09/18/17 | 7,500.00 | 6,878.40 | 621.60 |
| **Total Long term** | | | | | **$7,500.00** | **$6,878.40** | **$621.60** |
| | | | | | | **$7,589.37** | |

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

First Dallas Securities

KENNY E MARCHANT &
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SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]70

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

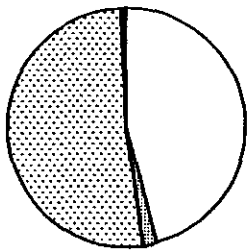
OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,582,948.31** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -24,031.56 | -273,212.42 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 33,294.31 | 99,049.11 |
| **Closing value** | **$4,592,211.06** | **$4,592,211.06** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON SEP 30 | % | CURRENT VALUE ON OCT 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 5,247.01 | 0.11 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,099,759.58 | 45.82 | 2,118,319.04 | 45.95 | 56,595 |
| | Fixed income securities | 84,733.00 | 1.85 | 83,741.55 | 1.82 | 5,012 |
| | Mutual funds | 2,365,578.72 | 51.62 | 2,380,492.71 | 51.64 | 2,541 |
| | Preferreds/fixed rate cap secs | 27,390.00 | 0.60 | 27,619.79 | 0.60 | 2,062 |
| | **Asset value** | **$4,582,708.31** | **100%** | **$4,610,173.09** | **100%** | **$66,210** |
| | Margin/loan balance | 240.00 | | -17,962.03 | | |
| | **Net asset value** | **$4,582,948.31** | | **$4,592,211.06** | | |

KENNY E MARCHANT &
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ACCOUNT NUMBER: [redacted]70

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$5,487.01** | |
| Income and distributions | 995.45 | 107,047.64 |
| Securities sold and redeemed | 0.00 | 417,834.69 |
| **Net additions to cash** | **$995.45** | **$524,882.33** |
| Withdrawals by check | -20,000.00 | -256,968.59 |
| Securities purchased | -412.93 | -265,264.90 |
| Electronic funds transfers | 0.00 | -9.00 |
| Other subtractions and fees | -4,031.56 | -16,234.83 |
| **Net subtractions from cash** | **-$24,444.49** | **-$538,477.32** |
| **Closing value of cash and sweep balances** | **-$17,962.03** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.89 | 20.62 |
| | Interest | 0.00 | 875.00 |
| | Ordinary dividends and ST capital gains | 412.93 | 1,091.91 |
| | Qualified dividends | 581.63 | 73,402.07 |
| | Partnership distributions | 0.00 | 23,887.00 |
| | **Total taxable income** | **$995.45** | **$99,276.60** |
| **TAX-EXEMPT** | Interest | 0.00 | 2,381.25 |
| | **Total federally tax-exempt income** | **$0.00** | **$2,381.25** |
| | **Total income** | **$995.45** | **$101,657.85** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 11,938.06 |
| Long term (L) | 0.00 | 101,726.44 |
| **Total** | **$0.00** | **$113,664.50** |

First Dallas Securities



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 0.00 | 417,834.69 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -17,962.03 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ETF<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,072.00 | -192.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,144.00 | -385.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **10.7200** | **$3,216.00** | **-$577.30** | **$268.50** | **8.35** |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN | | | | | | | | |
| Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 64.2200 | 6,422.00 | 3,934.02 | 264.00 | 4.11 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 46.8200 | 165,087.32 | 52,516.77 | 1,410.40 | 0.85 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 169.04 | 108.19 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 7,099.68 | 4,214.16 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,352.32 | 456.64 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 8,282.96 | 2,044.93 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **169.0400** | **$16,904.00** | **$6,823.92** | **$252.00** | **1.49** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 33.6500 | 33,650.00 | 5,660.10 | 1,960.00 | 5.82 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 27.3900 | 54,780.00 | 13,571.05 | 960.00 | 1.75 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 257.9800 | 128,990.00 | 94,057.67 | 2,840.00 | 2.20 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 739.92 | 231.00 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 678.26 | 157.08 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 616.60 | 147.74 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 554.94 | 2.11 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 15,908.28 | 352.57 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **61.6600** | **$18,498.00** | **$890.50** | **$468.00** | **2.53** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 115.8900 | 57,945.00 | 22,316.10 | 2,160.00 | 3.72 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 73.5000 | 73,500.00 | 16,825.45 | 1,280.00 | 1.74 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 40,710.00 | 10,131.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 40,710.00 | 1,708.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 61,065.00 | -861.95 | | |
| Acquired 07/31/17 | 1,500 | 33.45 | 50,196.35 | | 61,065.00 | 10,868.65 | | |
| **Total** | **5,000** | **$36.34** | **$181,703.50** | **40.7100** | **$203,550.00** | **$21,846.50** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 161.0800 | 40,270.00 | 11,810.17 | 500.00 | 1.24 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 176.8800 | 106,128.00 | 42,094.57 | 2,592.00 | 2.44 |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN<br>Acquired 07/07/17 | 2,000 | 54.82 | 109,671.55 | 50.0300 | 100,060.00 | -9,611.55 | 2,440.00 | 2.43 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 26,115.00 | -20,559.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 26,115.00 | -7,409.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 26,115.00 | -5,180.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 26,115.00 | -9,675.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **17.4100** | **$104,460.00** | **-$42,824.80** | **$13,200.00** | **12.64** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 15.3100 | 30,620.00 | -1,786.95 | 3,120.00 | 10.18 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 42.9800 | 30,086.00 | 5,252.12 | 1,064.00 | 3.53 |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 23,290.00 | -7,530.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 23,290.00 | -11,238.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **23.2900** | **$46,580.00** | **-$18,769.60** | **$4,000.00** | **8.59** |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 42,740.00 | 8,965.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 256.44 | -38.81 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 555.62 | -145.21 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 384.66 | -4.67 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **42.7400** | **$43,936.72** | **$8,776.56** | **$740.16** | **1.68** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 10.6000 | 42,400.00 | -18,455.75 | 2,400.00 | 5.66 |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 34.1900 | 23,933.00 | 44.05 | 1,806.00 | 7.54 |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 33,156.00 | 16,667.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 49,734.00 | 16,839.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **165.7800** | **$82,890.00** | **$33,506.44** | **$1,780.00** | **2.15** |
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 20.0500 | 40,100.00 | 2,040.45 | 1,360.00 | 3.39 |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 8,200.00 | -35,593.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 8,200.00 | 1,131.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **1.6400** | **$16,400.00** | **-$34,462.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 59,508.00 | 21,701.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 14,877.00 | 5,357.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **148.7700** | **$74,385.00** | **$27,058.10** | **$440.00** | **0.59** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 83.1800 | 83,180.00 | 26,352.05 | 1,680.00 | 2.01 |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc | 1,000 | 29.66 | 29,681.45 | | 19,970.00 | -9,711.45 | | |
| Acquired 12/22/15 nc | 1,000 | 23.18 | 23,207.05 | | 19,970.00 | -3,237.05 | | |
| **Total** | **2,000** | **$26.44** | **$52,888.50** | **19.9700** | **$39,940.00** | **-$12,948.50** | **$2,400.00** | **6.01** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 53.8600 | 53,860.00 | 15,953.55 | 500.00 | 0.92 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 54.8400 | 13,710.00 | 574.80 | 250.00 | 1.82 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 407.2200 | 162,888.00 | 123,892.84 | 140.00 | 0.08 |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 292.40 | 64.10 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 818.72 | 231.70 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 16,432.88 | 1,251.17 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 11,696.00 | 119.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **58.4800** | **$29,240.00** | **$1,666.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 25.3200 | 50,640.00 | 13,701.05 | 400.00 | 0.78 |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 47.8700 | 47,870.00 | 12,120.10 | 2,360.00 | 4.93 |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,178.94 | 14.52 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 505.26 | 6.04 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 15,157.80 | -224.15 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,842.00 | 755.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 22,456.00 | 1,550.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **56.1400** | **$56,140.00** | **$2,102.35** | **$1,560.00** | **2.78** |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15 | 2,000 | 16.51 | 33,049.35 | | 12,020.00 | -21,029.35 | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 12/22/15 | 2,000 | 8.63 | 17,298.75 | | 12,020.00 | -5,278.75 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 12,020.00 | 326.25 | | |
| **Total** | **6,000** | **$10.34** | **$62,041.85** | **6.0100** | **$36,060.00** | **-$25,981.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$1,671,109.56** | | **$2,118,319.04** | **$399,968.10** | **$56,595.06** | **2.67** |
| | | | **$1,671,683.31** | | | | | |
| **Total Stocks, options & ETFs** | | | **$1,671,109.56** | | **$2,118,319.04** | **$399,968.10** | **$56,595.06** | **2.67** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 108.0000 | 27,000.00 | 5,239.05 | 661.11 | 1,750.00 | 6.48 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$27,000.00** | **$5,239.05** | **$661.11** | **$1,750.00** | **6.48** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]70

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B\E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>PRE 01/01/21 @ 100.000<br>Moody A1 , S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000 | 98.96 | 24,742.15<br>24,703.47 | 114.6210 | 28,655.25 | 3,913.10 | 500.00 | 1,500.00 | 5.23 |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 12/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3 , S&P B-<br>CUSIP 118217AU2 | | | | | | | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,362.10 | -284.28 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,362.10 | -362.88 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,362.10 | -295.48 | | | |
| **Total** | **30,000** | | **$29,028.94** | **93.6210** | **$28,086.30** | **-$942.64** | **$734.38** | **$1,762.50** | **6.28** |
| **Total Municipal Bonds** | **55,000** | | **$53,771.09**<br>**$53,732.41** | | **$56,741.55** | **$2,970.46** | **$1,234.38** | **$3,262.50** | **5.75** |
| **Total Fixed Income Securities** | | | **$75,532.04**<br>**$75,493.36** | | **$83,741.55** | **$8,209.51** | **$1,895.49** | **$5,012.50** | **5.99** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 127,710.85 | 27,691.90 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 305,475.50 | 55,444.55 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 83,391.61 | 8,372.66 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 11,439.58 | 1,798.15 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **12.7200** | **$528,017.54** | **$93,307.26** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $425,068.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $102,948.69 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 247,472.25 | 147,453.30 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 22,802.78 | 12,783.83 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 205,225.21 | 115,225.21 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 217,564.19 | 117,545.24 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 474,640.55 | 278,960.51 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 120,334.50 | 31,314.55 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 19,809.20 | 5,343.17 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **48.6200** | **$1,307,848.68** | **$708,625.81** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $723,091.84 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 110,654.84 | 10,635.89 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 272,363.02 | 22,357.07 | | |
| Reinvestments | 404.69100 | 19.90 | 8,054.02 | | 8,482.32 | 428.30 | | |

First Dallas Securities

KENNY E MARCHANT &
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OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]70

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **18,678.44400** | **$19.17** | **$358,078.92** | **20.9600** | **$391,500.18** | **$33,421.26** | **$1,055.33** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $41,475.28 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 25,400.85 | 2,003.91 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 106,616.50 | 16,618.05 | | |
| Reinvestments | 1,257.23400 | 14.56 | 18,316.68 | | 21,108.96 | 2,792.28 | | |
| **Total** | **9,120.09000** | **$14.44** | **$131,712.07** | **16.7900** | **$153,126.31** | **$21,414.24** | **$1,486.57** | **0.97** |
| | | **$14.43** | **$131,581.69** | | | | | |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $39,730.92 | | | |
| **Total Open End Mutual Funds** | | | **$1,523,724.14** | | **$2,380,492.71** | **$856,768.57** | **$2,541.90** | **0.11** |
| | | | **$1,523,593.76** | | | | | |
| **Total Mutual Funds** | | | **$1,523,724.14** | | **$2,380,492.71** | **$856,768.57** | **$2,541.90** | **0.11** |
| | | | **$1,523,593.76** | | | | | |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 25,108.90 | 208.91 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,510.89 | 100.90 | | |
| **Total** | **1,100** | | **$27,309.98** | **25.1089** | **$27,619.79** | **$309.81** | **$2,062.50** | **7.47** |

First Dallas Securities

KENNY E MARCHANT &
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OCTOBER 1, 2017 - OCTOBER 31, 2017
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## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$27,309.98** | | **$27,619.79** | **$309.81** | **$2,062.50** | **7.47** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 10/01 | | | | BEGINNING BALANCE | | | 5,487.01 |
| 10/03 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092917 9,094.95700 AS OF 9/29/17 | | 412.93 | |
| 10/03 | Margin | REINVEST DIV | 25.13300 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.430 | | -412.93 | 5,487.01 |
| 10/10 | Margin | DIVIDEND | | ALTRIA GROUP INC 101017 100 | | 66.00 | 5,553.01 |
| 10/13 | Cash | ADVISORY FEE | | MANAGEMENT FEE | | -4,031.56 | 1,521.45 |
| 10/16 | Margin | DIVIDEND | | CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 101617 1,100 | | 515.63 | 2,037.08 |
| 10/30 | Cash | INTEREST | | STANDARD BANK DEPOSIT | | 0.89 | |
| 10/30 | Cash | 0000302 | | BONITA LAND AND CATTLE 0000302 | | -20,000.00 | -17,962.03 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]70

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 10/01 | | BEGINNING BALANCE | 5,247.01 |
| 10/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 240.00 |
| 10/11 | TRANSFER TO | STANDARD BANK DEPOSIT | 66.00 |
| 10/16 | TRANSFER FROM | STANDARD BANK DEPOSIT | -4,031.56 |
| 10/17 | TRANSFER TO | STANDARD BANK DEPOSIT | 515.63 |
| 10/30 | TRANSFER FROM | STANDARD BANK DEPOSIT | -2,037.08 |
| 10/31 | | ENDING BALANCE | 0.00 |

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

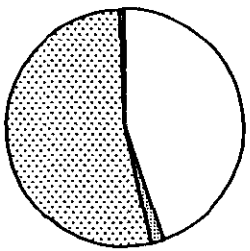
NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,592,211.06** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -30,045.08 | -303,257.50 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 231,718.08 | 330,767.19 |
| **Closing value** | **$4,793,884.06** | **$4,793,884.06** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON OCT 31 | % | CURRENT VALUE ON NOV 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,118,319.04 | 45.95 | 2,129,415.08 | 44.77 | 53,234 |
| | Fixed income securities | 83,741.55 | 1.82 | 82,643.95 | 1.74 | 5,012 |
| | Mutual funds | 2,380,492.71 | 51.64 | 2,516,667.95 | 52.91 | 2,702 |
| | Preferreds/fixed rate cap secs | 27,619.79 | 0.60 | 27,786.88 | 0.58 | 2,062 |
| | **Asset value** | **$4,610,173.09** | **100%** | **$4,756,513.86** | **100%** | **$63,010** |
| | Margin/loan balance | -17,962.03 | | 37,370.20 | | |
| | **Net asset value** | **$4,592,211.06** | | **$4,793,884.06** | | |

KENNY E MARCHANT &
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NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$17,962.03** | |
| Income and distributions | 61,858.04 | 168,905.68 |
| Securities sold and redeemed | 76,109.74 | 493,944.43 |
| **Net additions to cash** | **$137,967.78** | **$662,850.11** |
| Withdrawals by check | -30,000.00 | -286,968.59 |
| Securities purchased | -52,590.47 | -317,855.37 |
| Electronic funds transfers | 0.00 | -9.00 |
| Other subtractions and fees | -45.08 | -16,279.91 |
| **Net subtractions from cash** | **-$82,635.55** | **-$621,112.87** |
| **Closing value of cash and sweep balances** | **$37,370.20** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 1.91 | 22.53 |
| | Interest | 0.00 | 875.00 |
| | Ordinary dividends and ST capital gains | 0.00 | 1,091.91 |
| | Qualified dividends | 2,104.16 | 75,506.23 |
| | Long term capital gains | 52,590.47 | 52,590.47 |
| | Partnership distributions | 7,161.50 | 31,048.50 |
| | **Total taxable income** | **$61,858.04** | **$161,134.64** |
| **TAX-EXEMPT** | Interest | 0.00 | 2,381.25 |
| | **Total federally tax-exempt income** | **$0.00** | **$2,381.25** |
| | **Total income** | **$61,858.04** | **$163,515.89** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 342.81 | 12,280.87 |
| Long term (L) | -15,181.12 | 86,545.32 |
| **Total** | **-$14,838.31** | **$98,826.19** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

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## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 76,109.74 | 493,944.43 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | 37,370.20 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALERIAN MLP ETF<br>AMLP - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/12 | 100 | 12.64 | 1,264.01<br>1,455.26 | | 1,037.00 | -227.01 | | |
| Acquired 08/07/12 | 200 | 12.64 | 2,529.29<br>2,911.79 | | 2,074.00 | -455.29 | | |
| **Total** | **300** | | **$3,793.30**<br>**$4,367.05** | **10.3700** | **$3,111.00** | **-$682.30** | **$258.00** | **8.29** |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN | | | | | | | | |
| Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 67.8300 | 6,783.00 | 4,295.02 | 264.00 | 3.89 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 50.4900 | 178,027.74 | 61,754.16 | 1,410.40 | 0.79 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 171.85 | 111.00 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 7,217.70 | 4,332.18 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,374.80 | 479.12 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 8,420.65 | 2,182.62 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **171.8500** | **$17,185.00** | **$7,104.92** | **$252.00** | **1.47** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 36.3800 | 36,380.00 | 8,390.10 | 1,960.00 | 5.38 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 28.1700 | 56,340.00 | 15,131.05 | 960.00 | 1.70 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 276.8000 | 138,400.00 | 103,467.67 | 2,840.00 | 2.05 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 758.28 | 249.36 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 695.09 | 173.91 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 631.90 | 163.04 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 568.71 | 15.88 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 16,303.02 | 747.31 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **63.1900** | **$18,957.00** | **$1,349.50** | **$468.00** | **2.47** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 118.9900 | 59,495.00 | 23,866.10 | 2,160.00 | 3.63 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 75.5000 | 75,500.00 | 18,825.45 | 1,280.00 | 1.69 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 1,000 | 30.56 | 30,578.95 | | 47,330.00 | 16,751.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 47,330.00 | 8,328.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 70,995.00 | 9,068.05 | | |
| Acquired 07/31/17 | 1,500 | 33.45 | 50,196.35 | | 70,995.00 | 20,798.65 | | |
| **Total** | **5,000** | **$36.34** | **$181,703.50** | **47.3300** | **$236,650.00** | **$54,946.50** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 184.4300 | 46,107.50 | 17,647.67 | 500.00 | 1.08 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 167.4000 | 100,440.00 | 36,406.57 | 2,592.00 | 2.58 |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN<br>Acquired 07/07/17 | 2,000 | 54.82 | 109,671.55 | 52.9200 | 105,840.00 | -3,831.55 | 2,440.00 | 2.30 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.11 | 46,674.55 | | 24,915.00 | -21,759.55 | | |
| Acquired 12/04/15 nc | 1,500 | 22.34 | 33,524.05 | | 24,915.00 | -8,609.05 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 24,915.00 | -6,380.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 24,915.00 | -10,875.95 | | |
| **Total** | **6,000** | **$24.55** | **$147,284.80** | **16.6100** | **$99,660.00** | **-$47,624.80** | **$13,560.00** | **13.61** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 15.9900 | 31,980.00 | -426.95 | 3,120.00 | 9.75 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 43.0900 | 30,163.00 | 5,329.12 | 1,064.00 | 3.52 |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 21,470.00 | -9,350.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.50 | 34,528.65 | | 21,470.00 | -13,058.65 | | |
| **Total** | **2,000** | **$32.67** | **$65,349.60** | **21.4700** | **$42,940.00** | **-$22,409.60** | **$4,000.00** | **9.32** |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 41,780.00 | 8,005.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 250.68 | -44.57 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 543.14 | -157.69 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 376.02 | -13.31 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **41.7800** | **$42,949.84** | **$7,789.68** | **$740.16** | **1.72** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc | 4,000 | 15.20 | 60,855.75 | 10.5000 | 42,000.00 | -18,855.75 | 2,400.00 | 5.71 |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc | 700 | 34.10 | 23,888.95 | 33.1100 | 23,177.00 | -711.95 | 1,806.00 | 7.79 |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 35,964.00 | 19,475.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 53,946.00 | 21,051.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **179.8200** | **$89,910.00** | **$40,526.44** | **$1,780.00** | **1.98** |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 07/07/15 nc | 5,000 | 8.75 | 43,793.95 | | 7,750.00 | -36,043.95 | | |
| Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | | 7,750.00 | 681.05 | | |
| **Total** | **10,000** | **$5.09** | **$50,862.90** | **1.5500** | **$15,500.00** | **-$35,362.90** | **N/A** | **N/A** |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 60,188.00 | 22,381.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 15,047.00 | 5,527.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **150.4700** | **$75,235.00** | **$27,908.10** | **$440.00** | **0.58** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 84.1700 | 84,170.00 | 27,342.05 | 1,680.00 | 1.99 |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 60.6700 | 60,670.00 | 22,763.55 | 500.00 | 0.82 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 57.8200 | 14,455.00 | 1,319.80 | 300.00 | 2.07 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 407.7600 | 163,104.00 | 124,108.84 | 140.00 | 0.08 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 316.60 | 88.30 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 886.48 | 299.46 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 17,792.92 | 2,611.21 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 12,664.00 | 1,087.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **63.3200** | **$31,660.00** | **$4,086.02** | **N/A** | **N/A** |
| UNITED STATES STEEL CORP NEW X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 28.9200 | 57,840.00 | 20,901.05 | 400.00 | 0.69 |
| VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 50.8900 | 50,890.00 | 15,140.10 | 2,360.00 | 4.63 |
| WELLS FARGO & CO NEW WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,185.87 | 21.45 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 508.23 | 9.01 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 15,246.90 | -135.05 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 16,941.00 | 854.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 22,588.00 | 1,682.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **56.4700** | **$56,470.00** | **$2,432.35** | **$1,560.00** | **2.76** |
| WHITING PETE CORP NEW WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 500 | 66.06 | 33,049.35 | | 12,475.00 | -20,574.35 | | |
| Acquired 12/22/15 | 500 | 34.55 | 17,298.75 | | 12,475.00 | -4,823.75 | | |
| Acquired 03/03/16 | 500 | 23.34 | 11,693.75 | | 12,475.00 | 781.25 | | |
| **Total** | **1,500** | **$41.36** | **$62,041.85** | **24.9500** | **$37,425.00** | **-$24,616.85** | **N/A** | **N/A** |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total Stocks and ETFs** | | | **$1,580,161.51**<br>**$1,580,735.26** | | **$2,129,415.08** | **$498,309.16** | **$53,234.56** | **2.50** |
| **Total Stocks, options & ETFs** | | | **$1,580,161.51** | | **$2,129,415.08** | **$498,309.16** | **$53,234.56** | **2.50** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1 , S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 | N/A## | 21,760.95 | 103.7500 | 25,937.50 | 4,176.55 | 806.94 | 1,750.00 | 6.74 |
| **Total Corporate Bonds** | **25,000** | | **$21,760.95** | | **$25,937.50** | **$4,176.55** | **$806.94** | **$1,750.00** | **6.75** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]70

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B\E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1 , S&P A CUSIP 66285WFX9 | | | | | | | | | |
| Acquired 01/27/11 nc | 25,000 | 98.97 | 24,742.67<br>24,703.47 | 112.9890 | 28,247.25 | 3,504.58 | 625.00 | 1,500.00 | 5.31 |
| BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 12/31/17 @ 100.000 HELD IN MARGIN Moody B3 , S&P B- CUSIP 118217AU2 | | | | | | | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,646.38 | | 9,486.40 | -159.98 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,724.98 | | 9,486.40 | -238.58 | | | |
| Acquired 11/07/07 nc | 10,000 | N/A## | 9,657.58 | | 9,486.40 | -171.18 | | | |
| **Total** | **30,000** | | **$29,028.94** | **94.8640** | **$28,459.20** | **-$569.74** | **$881.25** | **$1,762.50** | **6.19** |
| **Total Municipal Bonds** | **55,000** | | **$53,771.61**<br>**$53,732.41** | | **$56,706.45** | **$2,934.84** | **$1,506.25** | **$3,262.50** | **5.75** |
| **Total Fixed Income Securities** | | | **$75,532.56**<br>**$75,493.36** | | **$82,643.95** | **$7,111.39** | **$2,313.19** | **$5,012.50** | **6.07** |

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nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
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## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 10,040.16100 | 9.96 | 100,018.95 | | 135,943.78 | 35,924.83 | | |
| Acquired 05/20/14 | 24,015.37000 | 10.41 | 250,030.95 | | 325,168.10 | 75,137.15 | | |
| Acquired 05/01/15 | 6,555.94400 | 11.44 | 75,018.95 | | 88,767.48 | 13,748.53 | | |
| Reinvestments | 899.33800 | 10.72 | 9,641.43 | | 12,177.04 | 2,535.61 | | |
| **Total** | **41,510.81300** | **$10.47** | **$434,710.28** | **13.5400** | **$562,056.40** | **$127,346.12** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $425,068.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $136,987.55 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 261,571.35 | 161,552.40 | | |
| Acquired 04/19/10 nc | 469 | 21.32 | 10,018.95 | | 24,101.91 | 14,082.96 | | |
| Acquired 04/19/10 nc | 4,221.00400 | 21.32 | 90,000.00 | | 216,917.39 | 126,917.39 | | |
| Acquired 04/23/10 nc | 4,474.78800 | 22.34 | 100,018.95 | | 229,959.36 | 129,940.41 | | |
| Acquired 06/21/10 nc | 9,762.24900 | 20.04 | 195,680.04 | | 501,681.97 | 306,001.93 | | |
| Acquired 04/01/16 | 2,475 | 35.96 | 89,019.95 | | 127,190.25 | 38,170.30 | | |
| Reinvestments | 407.42900 | 35.50 | 14,466.03 | | 20,937.78 | 6,471.75 | | |
| **Total** | **26,899.39700** | **$22.28** | **$599,222.87** | **51.3900** | **$1,382,360.01** | **$783,137.14** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $584,756.84 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $797,603.17 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 101,416.01 | 1,397.06 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 249,622.78 | -383.17 | | |
| Reinvestments | 3,283.20600 | 18.47 | 60,644.49 | | 63,070.39 | 2,425.90 | | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER [redacted]70

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **21,556.95900** | **$19.05** | **$410,669.39** | **19.2100** | **$414,109.18** | **$3,439.79** | **$1,215.81** | **0.29** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $64,084.28 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/11/15 | 1,512.85600 | 15.46 | 23,396.94 | | 26,232.92 | 2,835.98 | | |
| Acquired 04/01/16 | 6,350 | 14.17 | 89,998.45 | | 110,109.00 | 20,110.55 | | |
| Reinvestments | 1,257.23400 | 14.56 | 18,316.68 | | 21,800.44 | 3,483.76 | | |
| **Total** | **9,120.09000** | **$14.44** | **$131,712.07** | **17.3400** | **$158,142.36** | **$26,430.29** | **$1,486.57** | **0.94** |
| | | **$14.43** | **$131,581.69** | | | | | |
| Client Investment (Excluding Reinvestments) | | | | | $113,395.39 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $44,746.97 | | | |
| **Total Open End Mutual Funds** | | | **$1,576,314.61** | | **$2,516,667.95** | **$940,353.34** | **$2,702.38** | **0.11** |
| | | | **$1,576,184.23** | | | | | |
| **Total Mutual Funds** | | | **$1,576,314.61** | | **$2,516,667.95** | **$940,353.34** | **$2,702.38** | **0.11** |
| | | | **$1,576,184.23** | | | | | |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E - HELD IN MARGIN | | | | | | | | |
| Acquired 06/11/13 | 1,000 | N/A## | 24,899.99 | | 25,260.80 | 360.81 | | |
| Acquired 07/31/13 | 100 | N/A## | 2,409.99 | | 2,526.08 | 116.09 | | |
| **Total** | **1,100** | | **$27,309.98** | **25.2608** | **$27,786.88** | **$476.90** | **$2,062.50** | **7.42** |

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
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## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total Preferreds/Fixed Rate Cap Securities** | | | **$27,309.98** | | **$27,786.88** | **$476.90** | **$2,062.50** | **7.42** |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/01 | | | | BEGINNING BALANCE | | | -17,962.03 |
| 11/01 | Margin | DIVIDEND | | AT & T INC<br>110117 1,000 | | 490.00 | |
| 11/01 | Margin | DIVIDEND | | BRISTOL MYERS SQUIBB CO<br>110117 300 | | 117.00 | |
| 11/01 | Margin | DIVIDEND | | VERIZON COMMUNICATIONS COM<br>110117 1,000 | | 590.00 | -16,765.03 |
| 11/09 | Margin | DIVIDEND | | MASTERCARD INC CL A<br>110917 500 | | 110.00 | |
| 11/09 | Margin | REV SPLIT | -6,000.00000 | WHITING PETROLEUM CHG CORP | | | |
| 11/09 | Margin | REV SPLIT | 1,500.00000 | WHITING PETE CORP NEW<br>RDST FR WHITING PETROLEU<br>@ .25 | | | -16,655.03 |
| 11/13 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP<br>111317 2,000 | | 780.00 | -15,875.03 |
| 11/14 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>111417 6,000 | | 3,390.00 | |
| 11/14 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP<br>111417 2,000 | | 1,000.00 | |
| 11/14 | Margin | PRTNRSHP DIST | | HI-CRUSH PARTNERS LP UNIT LTD PARTNER INTS<br>111417 4,000 | | 600.00 | |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/14 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP<br>111417 700 | | 451.50 | |
| 11/14 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN PIPELINE LP<br>111417 2,000 | | 600.00 | -9,833.53 |
| 11/15 | Margin | DIVIDEND | | ALERIAN MLP ETF<br>111517 300 | | 61.56 | |
| 11/15 | Margin | SALE | -2,000.00000 | KKR & CO L P DEL | 19.2111 | 38,402.36 | 28,630.39 |
| 11/16 | Margin | DIVIDEND | | APPLE INC<br>111617 100 | | 63.00 | 28,693.39 |
| 11/21 | Margin | PRTNRSHP DIST | | KKR & CO L P DEL<br>112117 2,000 | | 340.00 | |
| 11/21 | Margin | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND<br>111717 18,678.44400<br>AS OF 11/17/17 | | 52,590.47 | |
| 11/21 | Margin | REINVESTMENT | 2,878.51500 | PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND<br>REINVEST AT 18.270 | | -52,590.47 | 29,033.39 |
| 11/22 | Margin | DIVIDEND | | CITIGROUP INC NEW<br>112217 1,000 | | 320.00 | 29,353.39 |
| 11/27 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC<br>112717 3,526 | | 352.60 | 29,705.99 |
| 11/28 | Cash | INTEREST | | STANDARD BANK DEPOSIT | | 1.91 | |
| 11/28 | Cash | 0000303 | | BONITA LAND AND CATTLE<br>0000303 | | -30,000.00 | -292.10 |
| 11/29 | Margin | SALE | -2,000.00000 | PLAINS ALL AMERICAN PIPELINE LP | 18.8636 | 37,707.38 | |
| 11/29 | Margin | INT CHARGED | | INTEREST 10/27THRU 11/28 | | -45.08 | 37,370.20 |

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 11/01 | | BEGINNING BALANCE | 0.00 |
| 11/20 | TRANSFER TO | STANDARD BANK DEPOSIT | 28,693.39 |
| 11/22 | TRANSFER TO | STANDARD BANK DEPOSIT | 340.00 |
| 11/24 | TRANSFER TO | STANDARD BANK DEPOSIT | 320.00 |
| 11/28 | TRANSFER TO | STANDARD BANK DEPOSIT | 352.60 |
| 11/28 | TRANSFER FROM | STANDARD BANK DEPOSIT | -29,705.99 |
| 11/30 | | ENDING BALANCE | 0.00 |

## Statement of interest charged

## Period 10/27 thru 11/28

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 10/30 | -17,962.92 | 0.89 | 0.0000 | -17,962.03 | 1 | 5.750 | -2.87 |
| 10/31 | -17,962.03 | | 0.0000 | -17,962.03 | 1 | 5.750 | -2.87 |
| 11/01 | -16,765.03 | | 0.0000 | -16,765.03 | 8 | 5.750 | -21.43 |
| 11/09 | -16,655.03 | | 0.0000 | -16,655.03 | 4 | 5.750 | -10.64 |
| 11/13 | -15,875.03 | | 0.0000 | -15,875.03 | 1 | 5.750 | -2.54 |
| 11/14 | -9,833.53 | | 0.0000 | -9,833.53 | 1 | 5.750 | -1.57 |
| 11/15 | -9,771.97 | | 0.0000 | -9,771.97 | 1 | 5.750 | -1.56 |
| 11/16 | -9,708.97 | | 0.0000 | -9,708.97 | 1 | 5.750 | -1.55 |
| 11/28 | -294.01 | 1.91 | 0.0000 | -292.10 | 1 | 5.750 | -0.05 |
| **Total Interest Charged** | | | | | | | **-$45.08** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

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NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]770

# Realized gain/loss

## Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 342.81 | 0.00 | 342.81 | 16,774.46 | -4,493.59 | 12,280.87 |
| Long term | 0.00 | -15,181.12 | -15,181.12 | 101,726.44 | -15,181.12 | 86,545.32 |
| **Total Realized Gain/Loss** | **$342.81** | **-$15,181.12** | **-$14,838.31** | **$118,500.90** | **-$19,674.71** | **$98,826.19** |

## Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| KKR & CO L P DEL CUSIP 48248M102 | 2,000.00000 | 19.0203 | 04/28/17nc | 11/15/17 | 38,402.36 | 38,059.55 | 342.81 |
| **Total Short term** | | | | | **$38,402.36** | **$38,059.55** | **$342.81** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| PLAINS ALL AMERICAN PIPELINE LP CUSIP 726503105 | 1,000.00000 | 29.6625 | 09/30/15nc | 11/29/17 | 18,853.69 | 29,681.45 | -10,827.76 |
| | 1,000.00000 | 23.1881 | 12/22/15nc | 11/29/17 | 18,853.69 | 23,207.05 | -4,353.36 |
| **Total Long term** | | | | | **$37,707.38** | **$52,888.50** | **-$15,181.12** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

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**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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# SNAPSHOT

[redacted]



KENNY E MARCHANT &
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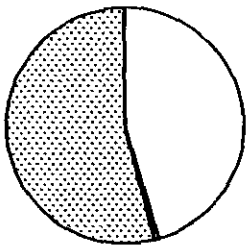
DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]70

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,793,884.06** | **$4,766,374.37** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -120,008.57 | -423,266.07 |
| Securities withdrawn | -75,619.40 | -75,619.40 |
| Change in value | 220,324.75 | 551,091.94 |
| **Closing value** | **$4,818,580.84** | **$4,818,580.84** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON NOV 30 | % | CURRENT VALUE ON DEC 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | -518,805.60 | 0.00 | 0 |
| | Stocks, options & ETFs | 2,129,415.08 | 44.77 | 2,180,523.64 | 45.49 | 43,072 |
| | Fixed income securities | 82,643.95 | 1.74 | 28,117.75 | 0.59 | 1,500 |
| | Mutual funds | 2,516,667.95 | 52.91 | 2,585,279.09 | 53.93 | 5,235 |
| | Preferreds/fixed rate cap secs | 27,786.88 | 0.58 | 0.00 | 0.00 | 0 |
| | **Asset value** | **$4,756,513.86** | **100%** | **$4,275,114.88** | **100%** | **$49,807** |
| | Margin/loan balance | 37,370.20 | | 543,465.96 | | |
| | **Net asset value** | **$4,793,884.06** | | **$4,818,580.84** | | |

Negative values are not included in percent calculations.

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## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$37,370.20** | |
| Income and distributions | 122,225.25 | 291,130.93 |
| Securities sold and redeemed | 804,720.32 | 1,298,664.75 |
| **Net additions to cash** | **$926,945.57** | **$1,589,795.68** |
| Withdrawals by check | -120,000.00 | -406,968.59 |
| Securities purchased | -819,646.84 | -1,137,502.21 |
| Electronic funds transfers | 0.00 | -9.00 |
| Other subtractions and fees | -8.57 | -16,288.48 |
| **Net subtractions from cash** | **-$939,655.41** | **-$1,560,768.28** |
| **Closing value of cash and sweep balances** | **$24,660.36** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 4.62 | 27.15 |
| | Interest | 875.00 | 1,750.00 |
| | Ordinary dividends and ST capital gains | 13,361.74 | 14,453.65 |
| | Qualified dividends | 4,754.04 | 80,260.27 |
| | Long term capital gains | 102,348.60 | 154,939.07 |
| | Partnership distributions | 0.00 | 31,048.50 |
| | **Total taxable income** | **$121,344.00** | **$282,478.64** |
| **TAX-EXEMPT** | Interest | 881.25 | 3,262.50 |
| | **Total federally tax-exempt income** | **$881.25** | **$3,262.50** |
| | **Total income** | **$122,225.25** | **$285,741.14** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | -17,712.51 | -5,431.64 |
| Long term (L) | 11,675.77 | 98,221.09 |
| **Total** | **-$6,036.74** | **$92,789.45** |

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## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5526-0770 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

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## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Accrued interest on sales | 87.50 | 87.50 | Gross proceeds | 804,632.82 | 1,298,577.25 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| Cash | -518,805.60 | 0.00 |
| **Total Cash and Sweep Balances** | **-$518,805.60** | **$0.00** |
| Margin/loan balance | 543,465.96 | |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES<br>ABT - HELD IN MARGIN<br>Acquired 12/08/17 | 1,000 | 54.39 | 54,413.25 | 57.0700 | 57,070.00 | 2,656.75 | 1,120.00 | 1.96 |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11 | 100 | N/A## | 2,487.98 | 71.4100 | 7,141.00 | 4,653.02 | 264.00 | 3.69 |
| AMERICAN AIRLINES GRO m INC<br>AAL - HELD IN MARGIN | 3,526 | 18.52** | 65,329.17 | 52.0300 | 183,457.78 | 65,630.34 | 1,410.40 | 0.76 |
| APPLE INC<br>AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 04/08/13 | 1 | 60.85 | 60.85 | | 169.23 | 108.38 | | |
| Acquired 09/27/13 | 42 | 68.70 | 2,885.52 | | 7,107.66 | 4,222.14 | | |
| Acquired 01/08/15 | 8 | 111.96 | 895.68 | | 1,353.84 | 458.16 | | |
| Acquired 07/01/15 | 49 | 126.92 | 6,238.03 | | 8,292.27 | 2,054.24 | | |
| **Total** | **100** | **$100.80** | **$10,080.08** | **169.2300** | **$16,923.00** | **$6,842.92** | **$252.00** | **1.49** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11 | 1,000 | N/A## | 27,989.90 | 38.8800 | 38,880.00 | 10,890.10 | 2,000.00 | 5.14 |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16 | 2,000 | 20.59 | 41,208.95 | 29.5200 | 59,040.00 | 17,831.05 | 960.00 | 1.62 |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11 | 500 | 69.85 | 34,932.33 | 294.9100 | 147,455.00 | 112,522.67 | 3,420.00 | 2.31 |
| BRISTOL MYERS SQUIBB CO<br>BMY - HELD IN MARGIN | | | | | | | | |
| Acquired 09/10/13 | 12 | 42.41 | 508.92 | | 735.36 | 226.44 | | |
| Acquired 10/07/13 | 11 | 47.38 | 521.18 | | 674.08 | 152.90 | | |
| Acquired 06/10/14 | 10 | 46.88 | 468.86 | | 612.80 | 143.94 | | |
| Acquired 02/24/15 | 9 | 61.42 | 552.83 | | 551.52 | -1.31 | | |
| Acquired 08/25/15 | 258 | 60.22 | 15,555.71 | | 15,810.24 | 254.53 | | |
| **Total** | **300** | **$58.69** | **$17,607.50** | **61.2800** | **$18,384.00** | **$776.50** | **$480.00** | **2.61** |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15 | 500 | 71.21 | 35,628.90 | 125.1900 | 62,595.00 | 26,966.10 | 2,160.00 | 3.45 |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.65 | 56,674.55 | 74.4100 | 74,410.00 | 17,735.45 | 1,280.00 | 1.72 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/06/16 | 400 | 30.56 | 12,231.58 | | 21,188.00 | 8,956.42 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 52,970.00 | 13,968.75 | | |
| Acquired 06/10/16 | 1,500 | 41.27 | 61,926.95 | | 79,455.00 | 17,528.05 | | |
| Acquired 07/31/17 | 1,500 | 33.45 | 50,196.35 | | 79,455.00 | 29,258.65 | | |
| **Total** | **4,400** | **$37.13** | **$163,356.13** | **52.9700** | **$233,068.00** | **$69,711.87** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14 | 250 | 113.76 | 28,459.83 | 186.1200 | 46,530.00 | 18,070.17 | 500.00 | 1.07 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 600 | 106.69 | 64,033.43 | 176.6400 | 105,984.00 | 41,950.57 | 2,592.00 | 2.44 |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN<br>Acquired 07/07/17 | 2,000 | 54.82 | 109,671.55 | 56.0000 | 112,000.00 | 2,328.45 | 2,440.00 | 2.17 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 12/04/15 nc | 500 | 22.34 | 11,174.68 | | 8,960.00 | -2,214.68 | | |
| Acquired 12/22/15 nc | 1,500 | 20.86 | 31,295.25 | | 26,880.00 | -4,415.25 | | |
| Acquired 11/23/16 nc | 1,500 | 23.86 | 35,790.95 | | 26,880.00 | -8,910.95 | | |
| **Total** | **3,500** | **$22.36** | **$78,260.88** | **17.9200** | **$62,720.00** | **-$15,540.88** | **$7,910.00** | **12.61** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc | 2,000 | 16.19 | 32,406.95 | 15.3700 | 30,740.00 | -1,666.95 | 3,120.00 | 10.14 |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15 | 700 | 35.44 | 24,833.88 | 40.9900 | 28,693.00 | 3,859.12 | 1,064.00 | 3.70 |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 12/22/11 | 1,000 | 33.75 | 33,774.75 | | 48,870.00 | 15,095.25 | | |
| Acquired 02/04/14 | 6 | 49.20 | 295.25 | | 293.22 | -2.03 | | |
| Acquired 02/11/14 | 13 | 53.91 | 700.83 | | 635.31 | -65.52 | | |
| Acquired 02/03/15 | 9 | 43.25 | 389.33 | | 439.83 | 50.50 | | |
| **Total** | **1,028** | **$34.20** | **$35,160.16** | **48.8700** | **$50,238.36** | **$15,078.20** | **$740.16** | **1.47** |
| HOME DEPOT INC<br>HD - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/14 | 200 | 82.34 | 16,488.93 | | 37,906.00 | 21,417.07 | | |
| Acquired 05/01/15 | 300 | 109.58 | 32,894.63 | | 56,859.00 | 23,964.37 | | |
| **Total** | **500** | **$98.77** | **$49,383.56** | **189.5300** | **$94,765.00** | **$45,381.44** | **$1,780.00** | **1.88** |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 04/11/16 nc | 5,000 | 1.41 | 7,068.95 | 1.6100 | 8,050.00 | 981.05 | N/A | N/A |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN | | | | | | | | |
| Acquired 07/01/15 | 400 | 94.47 | 37,806.95 | | 60,544.00 | 22,737.05 | | |
| Acquired 04/04/16 | 100 | 95.01 | 9,519.95 | | 15,136.00 | 5,616.05 | | |
| **Total** | **500** | **$94.65** | **$47,326.90** | **151.3600** | **$75,680.00** | **$28,353.10** | **$500.00** | **0.66** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15 | 1,000 | 56.80 | 56,827.95 | 85.5400 | 85,540.00 | 28,712.05 | 1,680.00 | 1.96 |
| PARSLEY ENERGY INC<br>PE - HELD IN MARGIN<br>Acquired 12/29/17 | 1,000 | 29.67 | 29,690.15 | 29.4400 | 29,440.00 | -250.15 | N/A | N/A |
| SCHWAB CHARLES CORP NEW<br>SCHW - HELD IN MARGIN<br>Acquired 12/07/17 | 1,000 | 51.21 | 51,233.75 | 51.3700 | 51,370.00 | 136.25 | 320.00 | 0.62 |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 1,000 | 37.88 | 37,906.45 | 65.4500 | 65,450.00 | 27,543.55 | 500.00 | 0.76 |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 250 | 52.46 | 13,135.20 | 57.4300 | 14,357.50 | 1,222.30 | 300.00 | 2.08 |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 12/29/17 | 500 | 48.18 | 24,113.45 | 48.4200 | 24,210.00 | 96.55 | 1,820.00 | 7.51 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14 | 400 | 97.45 | 38,995.16 | 446.6300 | 178,652.00 | 139,656.84 | 140.00 | 0.07 |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN | | | | | | | | |
| Acquired 07/11/14 | 5 | 45.66 | 228.30 | | 337.00 | 108.70 | | |
| Acquired 10/15/14 | 14 | 41.93 | 587.02 | | 943.60 | 356.58 | | |
| Acquired 07/01/15 | 281 | 53.96 | 15,181.71 | | 18,939.40 | 3,757.69 | | |
| Acquired 10/15/15 | 200 | 57.79 | 11,576.95 | | 13,480.00 | 1,903.05 | | |
| **Total** | **500** | **$55.15** | **$27,573.98** | **67.4000** | **$33,700.00** | **$6,126.02** | **N/A** | **N/A** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 35.1900 | 70,380.00 | 33,441.05 | 400.00 | 0.56 |
| VERIZON COMMUNICATIONS COM<br>VZ - HELD IN MARGIN | | | | | | | | |
| Acquired 01/13/11 | 1,000 | N/A## | 35,749.90 | 52.9300 | 52,930.00 | 17,180.10 | 2,360.00 | 4.45 |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN | | | | | | | | |
| Acquired 02/24/15 | 21 | 55.44 | 1,164.42 | | 1,274.07 | 109.65 | | |
| Acquired 03/03/15 | 9 | 55.46 | 499.22 | | 546.03 | 46.81 | | |
| Acquired 07/01/15 | 270 | 56.90 | 15,381.95 | | 16,380.90 | 998.95 | | |
| Acquired 08/25/15 | 300 | 53.56 | 16,086.95 | | 18,201.00 | 2,114.05 | | |
| Acquired 11/23/16 | 400 | 52.21 | 20,905.11 | | 24,268.00 | 3,362.89 | | |
| **Total** | **1,000** | **$54.04** | **$54,037.65** | **60.6700** | **$60,670.00** | **$6,632.35** | **$1,560.00** | **2.57** |
| **Total Stocks and ETFs** | | | **$1,392,517.42** | | **$2,180,523.64** | **$735,507.95** | **$43,072.56** | **1.98** |
| **Total Stocks, options & ETFs** | | | **$1,392,517.42** | | **$2,180,523.64** | **$735,507.95** | **$43,072.56** | **1.98** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Municipal Bonds

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B\E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1 , S&P A CUSIP 66285WFX9 | | | | | | | | | |
| Acquired 01/27/11 nc | 25,000 | 98.97 | 24,743.24<br>24,703.47 | 112.4710 | 28,117.75 | 3,374.51 | 750.00 | 1,500.00 | 5.33 |
| **Total Municipal Bonds** | **25,000** | | **$24,743.24**<br>**$24,703.47** | | **$28,117.75** | **$3,374.51** | **$750.00** | **$1,500.00** | **5.33** |
| **Total Fixed Income Securities** | | | **$24,743.24**<br>**$24,703.47** | | **$28,117.75** | **$3,374.51** | **$750.00** | **$1,500.00** | **5.33** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGE m[RR] PORTFOL HODGE FUND CL INSTL HDPIX | 32,091.96800 | 27.03** | 867,463.79 | | 1,620,002.54 | 752,538.75 | | |
| Reinvestments [R] | 2,410.13700 | 46.13** | 111,196.80 | | 121,663.72 | 10,466.92 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **34,502.10500** | **$28.37** | **$978,660.59** | **50.4800** | **$1,741,666.26** | **$763,005.67** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $867,463.79 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $874,202.47 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/09/14 | 5,279.33400 | 18.94 | 100,018.95 | | 105,956.23 | 5,937.28 | | |
| Acquired 05/20/14 | 12,994.41900 | 19.23 | 250,005.95 | | 260,797.99 | 10,792.04 | | |
| Reinvestments | 3,283.20600 | 18.47 | 60,644.49 | | 65,893.94 | 5,249.45 | | |
| **Total** | **21,556.95900** | **$19.05** | **$410,669.39** | **20.0700** | **$432,648.16** | **$21,978.77** | **$1,215.81** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $350,024.90 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $82,623.26 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 05/11/15 R | 1,512.85600 | 15.46 | 23,396.94 | | 24,750.32 | 1,353.38 | | |
| Acquired 04/01/16 R | 6,350 | 14.17 | 89,998.45 | | 103,886.00 | 13,887.55 | | |
| Acquired 12/29/17 | 16,000 | 16.36 | 261,778.95 | | 261,760.00 | -18.95 | | |
| Reinvestments R | 1,257.23400 | 14.56 | 18,316.68 | | 20,568.35 | 2,251.67 | | |
| **Total** | **25,120.09000** | **$15.66** | **$393,491.02** | **16.3600** | **$410,964.67** | **$17,473.65** | **$4,019.21** | **0.98** |
| | | **$15.66** | **$393,360.64** | | | | | |
| Client Investment (Excluding Reinvestments) | | | | | $375,174.34 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $35,790.33 | | | |
| **Total Open End Mutual Funds** | | | **$1,782,821.00** | | **$2,585,279.09** | **$802,458.09** | **$5,235.02** | **0.20** |
| | | | **$1,782,690.62** | | | | | |
| **Total Mutual Funds** | | | **$1,782,821.00** | | **$2,585,279.09** | **$802,458.09** | **$5,235.02** | **0.20** |
| | | | **$1,782,690.62** | | | | | |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

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## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/01 | | | | BEGINNING BALANCE | | | 37,370.20 |
| 12/01 | Margin | DIVIDEND | | BOEING CO<br>120117 500 | | 710.00 | |
| 12/01 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW<br>COM<br>120117 250 | | 125.00 | |
| 12/01 | Margin | DIVIDEND | | CUMMINS INC<br>120117 600 | | 648.00 | |
| 12/01 | Margin | DIVIDEND | | STARBUCKS CORP<br>120117 250 | | 75.00 | |
| 12/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>120117 1,000 | | 390.00 | |
| 12/01 | Margin | INTEREST | | BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>120117 30,000<br>CUSIP 118217AU2 | | 881.25 | 40,199.45 |
| 12/06 | Margin | SALE | -5,000.00000 | LEGACY RESERVES LP<br>*VSP date 7/7/2015<br>SALE VS PURCHASE TRADE | 1.4700 | 7,330.88 | |
| 12/06 | Margin | SALE | -1,500.00000 | WHITING PETE CORP NEW | 23.8300 | 35,725.22 | 83,255.55 |
| 12/07 | Margin | SALE | -1,500.00000 | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>*VSP date 10/21/2015<br>SALE VS PURCHASE TRADE | 16.3235 | 24,465.73 | |
| 12/07 | Margin | SALE | -2,000.00000 | GENESIS ENERGY LP | 21.7376 | 43,455.25 | |
| 12/07 | Margin | PURCHASE | 1,000.00000 | SCHWAB CHARLES CORP NEW | 51.2148 | -51,233.75 | 99,942.78 |
| 12/08 | Margin | DIVIDEND | | DELTA AIR LINES INC NEW<br>120817 2,000 | | 610.00 | |
| 12/08 | Margin | DIVIDEND | | UNITED STATES STEEL CORP<br>NEW<br>120817 2,000 | | 100.00 | |
| 12/08 | Margin | PURCHASE | 1,000.00000 | ABBOTT LABORATORIES | 54.3943 | -54,413.25 | 46,239.53 |
| 12/11 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>121117 500 | | 540.00 | 46,779.53 |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/12 | Margin | LT CAP GAIN | | HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120817 41,510.81300 AS OF 12/08/17 | | 18,979.57 | |
| 12/12 | Margin | SHRT TRM GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 120817 26,899.39700 AS OF 12/08/17 | | 13,361.74 | |
| 12/12 | Margin | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 120817 26,899.39700 AS OF 12/08/17 | | 83,369.03 | |
| 12/12 | Margin | REINVESTMENT | 1,454.37300 | HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 13.050 | | -18,979.57 | |
| 12/12 | Margin | REINVESTMENT | 1,726.06700 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 48.300 | | -83,369.03 | |
| 12/12 | Margin | REINVESTMENT | 276.64100 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 48.300 | | -13,361.74 | |
| 12/12 | Cash | 0000304 | | BONITA LAND AND CATTLE 0000304 | | -40,000.00 | 6,779.53 |
| 12/14 | Margin | DIVIDEND | | HOME DEPOT INC 121417 500 | | 445.00 | |
| 12/14 | Margin | DIVIDEND | | MICROSOFT CORP 121417 1,000 | | 420.00 | 7,644.53 |
| 12/15 | Cash | INTEREST | | MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 121517 25,000 CUSIP 55262CAE0 | | 875.00 | 8,519.53 |
| 12/18 | Cash | INTEREST | | STANDARD BANK DEPOSIT | | 3.00 | |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/18 | Cash | 0000305 | | BONITA LAND AND CATTLE<br>0000305 | | -25,000.00 | -16,477.47 |
| 12/19 | Margin | SALE | -4,000.00000 | HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS | 10.7000 | 42,780.06 | |
| 12/19 | Margin | SALE | -700.00000 | HOLLY ENERGY PARTNERS LP | 32.5272 | 22,749.56 | 49,052.15 |
| 12/21 | Margin | DIVIDEND | | GENERAL MOTORS CO<br>122117 700 | | 266.00 | 49,318.15 |
| 12/26 | Cash | INTEREST | | STANDARD BANK DEPOSIT | | 1.62 | |
| 12/26 | Cash | 0000306 | | KENNY MARCHANT<br>0000306 | | -50,000.00 | -680.23 |
| 12/28 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>122817 1,028 | | 185.04 | |
| 12/28 | Margin | INT CHARGED | | INTEREST 11/29THRU 12/27 | | -8.57 | |
| 12/28 | Cash | 0000307 | | BONITA LAND AND CATTLE<br>0000307 | | -5,000.00 | -5,503.76 |
| 12/29 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>122917 2,000 | | 240.00 | |
| 12/29 | Cash | SALE<br>ACCRUED INT | -25,000.00000 | MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>CUSIP 55262CAE0 | 102.3950 | 25,592.80<br>87.50 | |
| 12/29 | Margin | SALE | -300.00000 | ALERIAN MLP ETF | 10.8300 | 3,229.97 | |
| 12/29 | Margin | SALE | -1,100.00000 | CAPSTEAD MORTGAGE7.5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00 | 25.3627 | 27,879.38 | |
| 12/29 | Margin | SALE | -42,965.18600 | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT | 13.3000 | 571,423.97 | |
| 12/29 | Cash | PURCHASE | 5,600.00000 | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL | 50.4800 | -282,706.95 | |
| 12/29 | Cash | PURCHASE | 16,000.00000 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS | 16.3600 | -261,778.95 | |
| 12/29 | Margin | PURCHASE | 1,000.00000 | PARSLEY ENERGY INC | 29.6712 | -29,690.15 | |
| 12/29 | Margin | PURCHASE | 500.00000 | TARGA RESOURCES CORP | 48.1890 | -24,113.45 | 24,660.36 |

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## Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

### Transfers out

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | VALUE |
|---|---|---|---|---|---|---|
| 12/11 | Margin | TRANSFER | -600.00000 | CONTINENTAL RESOURCES INC<br>TO: 63606158-1<br>MATTHEW H MARCHANT C/F | 48.0700 | -28,842.00 |
| 12/27 | Margin | TRANSFER | -20,000.00000 | BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 01/27/18 @ 100.000<br>CUSIP 118217AU2<br>TO: 11365542-1<br>MATTHEW H. MARCHANT CUST | 95.8580 | -19,171.60 |
| 12/27 | Margin | TRANSFER | -10,000.00000 | BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 01/27/18 @ 100.000<br>CUSIP 118217AU2<br>TO: 63606158-1<br>MATTHEW H MARCHANT C/F | 95.8580 | -9,585.80 |
| 12/28 | Margin | TRANSFER | -1,000.00000 | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>TO: 77196425-1<br>LUKE B MARCHANT & | 18.0200 | -18,020.00 |
| | | | | **Total Transfers out:** | | **-$75,619.40** |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/01 | | BEGINNING BALANCE | 0.00 |
| 12/04 | TRANSFER TO | STANDARD BANK DEPOSIT | 40,199.45 |
| 12/12 | TRANSFER TO | STANDARD BANK DEPOSIT | 6,580.08 |
| 12/12 | TRANSFER FROM | STANDARD BANK DEPOSIT | -40,000.00 |

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## Cash sweep activity continued

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/15 | TRANSFER TO | STANDARD BANK DEPOSIT | 865.00 |
| 12/18 | TRANSFER TO | STANDARD BANK DEPOSIT | 875.00 |
| 12/18 | TRANSFER FROM | STANDARD BANK DEPOSIT | -8,519.53 |
| 12/22 | TRANSFER TO | STANDARD BANK DEPOSIT | 49,318.15 |
| 12/26 | TRANSFER FROM | STANDARD BANK DEPOSIT | -49,318.15 |
| 12/31 | | ENDING BALANCE | 0.00 |

## Statement of interest charged

**Period 11/29 thru 12/27**

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 11/29 | -337.18 | | 0.0000 | -337.18 | 2 | 5.750 | -0.10 |
| 12/18 | -16,480.47 | 3.00 | 0.0000 | -16,477.47 | 1 | 6.000 | -2.75 |
| 12/19 | -16,477.47 | | 0.0000 | -16,477.47 | 2 | 6.000 | -5.50 |
| 12/26 | -681.85 | 1.62 | 0.0000 | -680.23 | 1 | 6.000 | -0.11 |
| 12/27 | -680.23 | | 0.0000 | -680.23 | 1 | 6.000 | -0.11 |
| **Total Interest Charged** | | | | | | | **-$8.57** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 363.18 | -18,075.69 | -17,712.51 | 17,137.64 | -22,569.28 | -5,431.64 |
| Long term | 120,476.02 | -108,800.25 | 11,675.77 | 222,202.46 | -123,981.37 | 98,221.09 |
| **Total Realized Gain/Loss** | **$120,839.20** | **-$126,875.94** | **-$6,036.74** | **$239,340.10** | **-$146,550.65** | **$92,789.45** |

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## Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| HI-CRUSH PARTNERS LP UNIT LTD PARTNER INTS CUSIP 428337109 | 4,000.00000 | 15.2092 | 05/19/17nc | 12/19/17 | 42,780.06 | 60,855.75 | -18,075.69 |
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT CUSIP 74316J326 | 1,454.37300 | 13.0500 | 12/12/17 | 12/29/17 | 19,342.75 | 18,979.57 | 363.18 |
| **Total Short term** | | | | | **$62,122.81** | **$79,835.32** | **-$17,712.51** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| ALERIAN MLP ETF CUSIP 00162Q866 | 200.00000 | 12.6464 | 08/07/12 | 12/29/17 | 2,153.32 | 2,529.29 | -375.97 |
| | 100.00000 | 12.6401 | 01/23/12 | 12/29/17 | 1,076.65 | 1,264.01 | -187.36 |
| CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CUSIP 14067E605 | 100.00000 | 0.0000 | 07/31/13 | 12/29/17 | 2,534.49 | 2,409.99 | 124.50 |
| | 1,000.00000 | 0.0000 | 06/11/13 | 12/29/17 | 25,344.89 | 24,899.99 | 444.90 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT CUSIP 29278N103 | 1,500.00000 | 31.1163 | 10/21/15nc | 12/07/17 | 24,465.73 | 46,674.55 | -22,208.82 |
| GENESIS ENERGY LP CUSIP 371927104 | 1,000.00000 | 30.8020 | 05/09/16nc | 12/07/17 | 21,727.62 | 30,820.95 | -9,093.33 |
| | 1,000.00000 | 34.5097 | 11/23/16nc | 12/07/17 | 21,727.63 | 34,528.65 | -12,801.02 |
| HOLLY ENERGY PARTNERS LP CUSIP 435763107 | 700.00000 | 34.1000 | 07/05/16nc | 12/19/17 | 22,749.56 | 23,888.95 | -1,139.39 |
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT CUSIP 74316J326 | 10,040.16100 | 9.9600 | 01/09/14 | 12/29/17 | 133,531.10 | 100,018.95 | 33,512.15 |
| | 24,015.37000 | 10.4100 | 05/20/14 | 12/29/17 | 319,397.15 | 250,030.95 | 69,366.20 |

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**Realized Gain/Loss Detail continued**

**Long term**

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| | 6,555.94400 | 11.4400 | 05/01/15 | 12/29/17 | 87,192.07 | 75,018.95 | 12,173.12 |
| | 724.90200 | 10.7100 | 12/14/15 | 12/29/17 | 9,640.97 | 7,763.70 | 1,877.27 |
| | 169.55100 | 10.7100 | 12/14/15 | 12/29/17 | 2,254.97 | 1,815.89 | 439.08 |
| | 4.88500 | 12.6600 | 12/13/16 | 12/29/17 | 64.96 | 61.84 | 3.12 |
| LEGACY RESERVES LP<br>CUSIP 524707304 | 5,000.00000 | 8.7550 | 07/07/15nc | 12/06/17 | 7,330.88 | 43,793.95 | -36,463.07 |
| WHITING PETE CORP NEW<br>CUSIP 966387409 | 500.00000 | 66.0608 | 08/27/15 | 12/06/17 | 11,908.40 | 33,049.35 | -21,140.95 |
| | 500.00000 | 34.5596 | 12/22/15 | 12/06/17 | 11,908.41 | 17,298.75 | -5,390.34 |
| | 500.00000 | 23.3496 | 03/03/16 | 12/06/17 | 11,908.41 | 11,693.75 | 214.66 |
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>CUSIP 55262CAE0 | 25,000.00000 | 93.0871 | 01/21/11nc | 12/29/17 | 25,592.80 | 23,271.78 | 2,321.02 |
| **Total Long term** | | | | | **$742,510.01** | **$730,834.24**<br>**$729,897.16** | **$11,675.77** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at **www.WFCSLLC.com** or the written procedures are available upon request.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]770

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

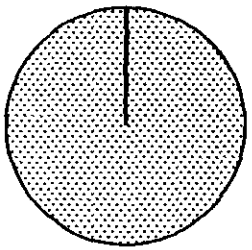
JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$209,896.31** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 2,918.81 | 2,918.81 |
| **Closing value** | **$212,815.12** | **$212,815.12** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON DEC 31 | % | CURRENT VALUE ON JAN 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 400.98 | 0.19 | 400.98 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 209,495.33 | 99.81 | 212,414.14 | 99.81 | 876 |
| | **Asset value** | **$209,896.31** | **100%** | **$212,815.12** | **100%** | **$876** |

DONNA MAE MARCHANT

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$400.98** | |
| Income and distributions | 2,164.68 | 2,164.68 |
| **Net additions to cash** | **$2,164.68** | **$2,164.68** |
| Securities purchased | -2,164.68 | -2,164.68 |
| **Net subtractions from cash** | **-$2,164.68** | **-$2,164.68** |
| **Closing value of cash and sweep balances** | **$400.98** | |

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.00 | 400.98 | 0.00 |
| Interest Period 01/01/17 - 01/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$400.98** | **$0.00** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 55,293.01 | 5,772.06 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,224.46 | 198.12 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.7900** | **$56,517.47** | **$5,970.18** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $6,996.52

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 52,103.15 | 2,582.20 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 413.87 | 57.26 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **13.0100** | **$52,517.02** | **$2,639.46** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,996.07 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 49,978.99 | 458.04 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 437.46 | 7.38 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **21.0500** | **$50,416.45** | **$465.42** | **$135.32** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $895.50 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 46,771.40 | -2,749.55 | | |
| Reinvestments | 424.96900 | 14.39 | 6,116.68 | | 6,191.80 | 75.12 | | |
| **Total** | **3,635.08600** | **$15.31** | **$55,637.63** | **14.5700** | **$52,963.20** | **-$2,674.43** | **$741.55** | **1.40** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,442.25 | | | |
| **Total Open End Mutual Funds** | | | **$206,013.51** | | **$212,414.14** | **$6,400.63** | **$876.87** | **0.41** |
| **Total Mutual Funds** | | | **$206,013.51** | | **$212,414.14** | **$6,400.63** | **$876.87** | **0.41** |

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/01 | | | | BEGINNING BALANCE | | | 400.98 |
| 01/04 | Cash | LT CAP GAIN | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 3,484.34200 AS OF 12/30/16 | | 2,014.51 | |
| 01/04 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 3,484.34200 AS OF 12/30/16 | | 150.17 | |
| 01/04 | Cash | REINVESTMENT | 140.28600 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -2,014.51 | |
| 01/04 | Cash | REINVEST DIV | 10.45800 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -150.17 | 400.98 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

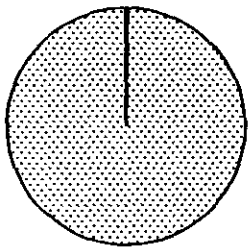
FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$212,815.12** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 2,055.62 | 4,974.43 |
| **Closing value** | **$214,870.74** | **$214,870.74** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JAN 31 | % | CURRENT VALUE ON FEB 28 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 400.98 | 0.19 | 400.98 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 212,414.14 | 99.81 | 214,469.76 | 99.81 | 876 |
| | **Asset value** | **$212,815.12** | **100%** | **$214,870.74** | **100%** | **$876** |

DONNA MAE MARCHANT

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted] 120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$400.98** | |
| Income and distributions | 0.00 | 2,164.68 |
| **Net additions to cash** | **$0.00** | **$2,164.68** |
| Securities purchased | 0.00 | -2,164.68 |
| **Net subtractions from cash** | **$0.00** | **-$2,164.68** |
| **Closing value of cash and sweep balances** | **$400.98** | |

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER[redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.00 | 400.98 | 0.00 |
| Interest Period 02/01/17 - 02/28/17 | | | |
| **Total Cash and Sweep Balances** | | **$400.98** | **$0.00** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 55,076.85 | 5,555.90 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,219.68 | 193.34 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.7400** | **$56,296.53** | **$5,749.24** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $6,775.58

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER[redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 51,622.56 | 2,101.61 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 410.06 | 53.45 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.8900** | **$52,032.62** | **$2,155.06** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,511.67 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 50,121.44 | 600.49 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 438.71 | 8.63 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **21.1100** | **$50,560.15** | **$609.12** | **$135.32** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $1,039.20 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 49,082.68 | -438.27 | | |
| Reinvestments | 424.96900 | 14.39 | 6,116.68 | | 6,497.78 | 381.10 | | |
| **Total** | **3,635.08600** | **$15.31** | **$55,637.63** | **15.2900** | **$55,580.46** | **-$57.17** | **$741.55** | **1.33** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $6,059.51 | | | |
| **Total Open End Mutual Funds** | | | **$206,013.51** | | **$214,469.76** | **$8,456.25** | **$876.87** | **0.41** |
| **Total Mutual Funds** | | | **$206,013.51** | | **$214,469.76** | **$8,456.25** | **$876.87** | **0.41** |

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]120

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

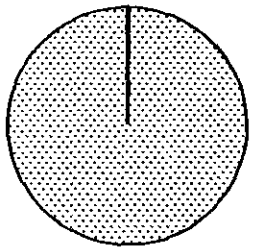
MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$214,870.74** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -2,847.20 | 2,127.23 |
| **Closing value** | **$212,023.54** | **$212,023.54** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON FEB 28 | % | CURRENT VALUE ON MAR 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 400.98 | 0.19 | 400.98 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 214,469.76 | 99.81 | 211,622.56 | 99.81 | 876 |
| | **Asset value** | **$214,870.74** | **100%** | **$212,023.54** | **100%** | **$876** |

DONNA MAE MARCHANT

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$400.98** | |
| Income and distributions | 0.00 | 2,164.68 |
| **Net additions to cash** | **$0.00** | **$2,164.68** |
| Securities purchased | 0.00 | -2,164.68 |
| **Net subtractions from cash** | **$0.00** | **-$2,164.68** |
| **Closing value of cash and sweep balances** | **$400.98** | |

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.00 | 400.98 | 0.00 |
| Interest Period 03/01/17 - 03/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$400.98** | **$0.00** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 53,606.98 | 4,086.03 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,187.13 | 160.79 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.4000** | **$54,794.11** | **$4,246.82** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $5,273.16

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 51,382.27 | 1,861.32 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 408.15 | 51.54 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.8300** | **$51,790.42** | **$1,912.86** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,269.47 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 49,100.50 | -420.45 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 429.77 | -0.31 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.6800** | **$49,530.27** | **-$420.76** | **$135.32** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $9.32 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 49,018.48 | -502.47 | | |
| Reinvestments | 424.96900 | 14.39 | 6,116.68 | | 6,489.28 | 372.60 | | |
| **Total** | **3,635.08600** | **$15.31** | **$55,637.63** | **15.2700** | **$55,507.76** | **-$129.87** | **$741.55** | **1.34** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $5,986.81 | | | |
| **Total Open End Mutual Funds** | | | **$206,013.51** | | **$211,622.56** | **$5,609.05** | **$876.87** | **0.41** |
| **Total Mutual Funds** | | | **$206,013.51** | | **$211,622.56** | **$5,609.05** | **$876.87** | **0.41** |

First Dallas Securities

DONNA MAE MARCHANT

MARCHANT 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]120

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

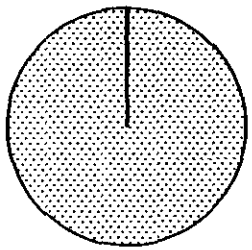
APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$212,023.54** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -1,746.95 | 380.28 |
| **Closing value** | **$210,276.59** | **$210,276.59** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAR 31 | % | CURRENT VALUE ON APR 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 400.98 | 0.19 | 400.99 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 211,622.56 | 99.81 | 209,875.60 | 99.81 | 783 |
| | **Asset value** | **$212,023.54** | **100%** | **$210,276.59** | **100%** | **$783** |

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$400.98** | |
| Income and distributions | 119.77 | 2,284.45 |
| **Net additions to cash** | **$119.77** | **$2,284.45** |
| Securities purchased | -119.76 | -2,284.44 |
| **Net subtractions from cash** | **-$119.76** | **-$2,284.44** |
| **Closing value of cash and sweep balances** | **$400.99** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| TAXABLE | Money market/sweep funds | 0.01 | 0.01 |
| | Ordinary dividends and ST capital gains | 119.76 | 119.76 |
| | **Total taxable income** | **$119.77** | **$119.77** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$119.77** | **$119.77** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 400.99 | 0.12 |
| Interest Period 04/01/17 - 04/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$400.99** | **$0.12** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 53,520.52 | 3,999.57 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,185.21 | 158.87 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.3800** | **$54,705.73** | **$4,158.44** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $5,184.78

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 50,621.35 | 1,100.40 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 402.10 | 45.49 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.6400** | **$51,023.45** | **$1,145.89** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $1,502.50 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 47,628.43 | -1,892.52 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 416.89 | -13.19 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.0600** | **$48,045.32** | **-$1,905.71** | **$135.32** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$1,475.63 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 49,435.80 | -85.15 | | |
| Reinvestments | 432.81200 | 14.40 | 6,236.44 | | 6,665.30 | 428.86 | | |
| **Total** | **3,642.92900** | **$15.31** | **$55,757.39** | **15.4000** | **$56,101.10** | **$343.71** | **$648.44** | **1.16** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $6,580.15 | | | |
| **Total Open End Mutual Funds** | | | **$206,133.27** | | **$209,875.60** | **$3,742.33** | **$783.76** | **0.37** |
| **Total Mutual Funds** | | | **$206,133.27** | | **$209,875.60** | **$3,742.33** | **$783.76** | **0.37** |

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/01 | | | | BEGINNING BALANCE | | | 400.98 |
| 04/04 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 033117 3,635.08600 AS OF 3/31/17 | | 119.76 | |
| 04/04 | Cash | REINVEST DIV | 7.84300 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.270 | | -119.76 | 400.98 |
| 04/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 042817 400 | | 0.01 | 400.99 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/01 | | BEGINNING BALANCE | 400.98 |
| 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/30 | | ENDING BALANCE | 400.99 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

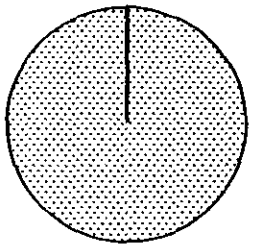
APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$212,023.54** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -1,746.95 | 380.28 |
| **Closing value** | **$210,276.59** | **$210,276.59** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAR 31 | % | CURRENT VALUE ON APR 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 400.98 | 0.19 | 400.99 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 211,622.56 | 99.81 | 209,875.60 | 99.81 | 783 |
| | **Asset value** | **$212,023.54** | **100%** | **$210,276.59** | **100%** | **$783** |

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$400.98** | |
| Income and distributions | 119.77 | 2,284.45 |
| **Net additions to cash** | **$119.77** | **$2,284.45** |
| Securities purchased | -119.76 | -2,284.44 |
| **Net subtractions from cash** | **-$119.76** | **-$2,284.44** |
| **Closing value of cash and sweep balances** | **$400.99** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.01 | 0.01 |
| | Ordinary dividends and ST capital gains | 119.76 | 119.76 |
| | **Total taxable income** | **$119.77** | **$119.77** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$119.77** | **$119.77** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

First Dallas Securities



DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 400.99 | 0.12 |
| Interest Period 04/01/17 - 04/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$400.99** | **$0.12** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 53,520.52 | 3,999.57 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,185.21 | 158.87 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.3800** | **$54,705.73** | **$4,158.44** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $5,184.78

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 50,621.35 | 1,100.40 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 402.10 | 45.49 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.6400** | **$51,023.45** | **$1,145.89** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $1,502.50 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 47,628.43 | -1,892.52 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 416.89 | -13.19 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.0600** | **$48,045.32** | **-$1,905.71** | **$135.32** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$1,475.63 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 49,435.80 | -85.15 | | |
| Reinvestments | 432.81200 | 14.40 | 6,236.44 | | 6,665.30 | 428.86 | | |
| **Total** | **3,642.92900** | **$15.31** | **$55,757.39** | **15.4000** | **$56,101.10** | **$343.71** | **$648.44** | **1.16** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $6,580.15 | | | |
| **Total Open End Mutual Funds** | | | **$206,133.27** | | **$209,875.60** | **$3,742.33** | **$783.76** | **0.37** |
| **Total Mutual Funds** | | | **$206,133.27** | | **$209,875.60** | **$3,742.33** | **$783.76** | **0.37** |

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/01 | | | | BEGINNING BALANCE | | | 400.98 |
| 04/04 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 033117 3,635.08600 AS OF 3/31/17 | | 119.76 | |
| 04/04 | Cash | REINVEST DIV | 7.84300 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.270 | | -119.76 | 400.98 |
| 04/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP 042817 400 | | 0.01 | 400.99 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/01 | | BEGINNING BALANCE | 400.98 |
| 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/30 | | ENDING BALANCE | 400.99 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA MAE MARCHANT

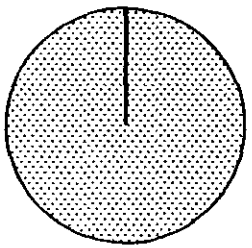
MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$210,276.59** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -4,239.74 | -3,859.46 |
| **Closing value** | **$206,036.85** | **$206,036.85** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON APR 30 | % | CURRENT VALUE ON MAY 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 400.99 | 0.19 | 401.00 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 209,875.60 | 99.81 | 205,635.85 | 99.81 | 783 |
| | **Asset value** | **$210,276.59** | **100%** | **$206,036.85** | **100%** | **$783** |

DONNA MAE MARCHANT

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$400.99** | |
| Income and distributions | 0.01 | 2,284.46 |
| **Net additions to cash** | **$0.01** | **$2,284.46** |
| Securities purchased | 0.00 | -2,284.44 |
| **Net subtractions from cash** | **$0.00** | **-$2,284.44** |
| **Closing value of cash and sweep balances** | **$401.00** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.01 | 0.02 |
| | Ordinary dividends and ST capital gains | 0.00 | 119.76 |
| | **Total taxable income** | **$0.01** | **$119.78** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$0.01** | **$119.78** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted] 120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 401.00 | 0.12 |
| Interest Period 05/01/17 - 05/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$401.00** | **$0.12** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 51,445.41 | 1,924.46 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,139.26 | 112.92 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **11.9000** | **$52,584.67** | **$2,037.38** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $3,063.72

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 49,499.99 | -20.96 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 393.20 | 36.59 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.3600** | **$49,893.19** | **$15.63** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $372.24 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 46,251.34 | -3,269.61 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 404.83 | -25.25 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **19.4800** | **$46,656.17** | **-$3,294.86** | **$135.32** | **0.29** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$2,864.78 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 49,788.91 | 267.96 | | |
| Reinvestments | 432.81200 | 14.40 | 6,236.44 | | 6,712.91 | 476.47 | | |
| **Total** | **3,642.92900** | **$15.31** | **$55,757.39** | **15.5100** | **$56,501.82** | **$744.43** | **$648.44** | **1.15** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $6,980.87 | | | |
| **Total Open End Mutual Funds** | | | **$206,133.27** | | **$205,635.85** | **-$497.42** | **$783.76** | **0.38** |
| **Total Mutual Funds** | | | **$206,133.27** | | **$205,635.85** | **-$497.42** | **$783.76** | **0.38** |

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER [redacted] 120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/01 | | | | BEGINNING BALANCE | | | 400.99 |
| 05/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>053117 400 | | 0.01 | 401.00 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 05/01 | | BEGINNING BALANCE | 400.99 |
| 05/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 05/31 | | ENDING BALANCE | 401.00 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

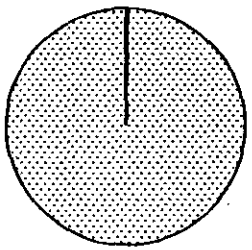
JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER:[redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$206,036.85** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 3,898.38 | 38.92 |
| **Closing value** | **$209,935.23** | **$209,935.23** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAY 31 | % | CURRENT VALUE ON JUN 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.00 | 0.19 | 401.01 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 205,635.85 | 99.81 | 209,534.22 | 99.81 | 783 |
| | **Asset value** | **$206,036.85** | **100%** | **$209,935.23** | **100%** | **$783** |

DONNA MAE MARCHANT

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.00** | |
| Income and distributions | 0.01 | 2,284.47 |
| **Net additions to cash** | **$0.01** | **$2,284.47** |
| Securities purchased | 0.00 | -2,284.44 |
| **Net subtractions from cash** | **$0.00** | **-$2,284.44** |
| **Closing value of cash and sweep balances** | **$401.01** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.01 | 0.03 |
| | Ordinary dividends and ST capital gains | 0.00 | 119.76 |
| | **Total taxable income** | **$0.01** | **$119.79** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$0.01** | **$119.79** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.03 | 401.01 | 0.12 |
| Interest Period 06/01/17 - 06/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$401.01** | **$0.12** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 52,007.42 | 2,486.47 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,151.70 | 125.36 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.0300** | **$53,159.12** | **$2,611.83** | **N/A** | **N/A** |

| | |
|---|---|
| Client Investment (Excluding Reinvestments) | $49,520.95 |
| Gain/Loss on Client Investment (Including Reinvestments) | $3,638.17 |

First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 51,702.66 | 2,181.71 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 410.69 | 54.08 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.9100** | **$52,113.35** | **$2,235.79** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,592.40 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 47,201.06 | -2,319.89 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 413.15 | -16.93 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **19.8800** | **$47,614.21** | **-$2,336.82** | **$135.32** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$1,906.74 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 49,917.31 | 396.36 | | |
| Reinvestments | 432.81200 | 14.40 | 6,236.44 | | 6,730.23 | 493.79 | | |
| **Total** | **3,642.92900** | **$15.31** | **$55,757.39** | **15.5500** | **$56,647.54** | **$890.15** | **$648.44** | **1.14** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $7,126.59 | | | |
| **Total Open End Mutual Funds** | | | **$206,133.27** | | **$209,534.22** | **$3,400.95** | **$783.76** | **0.37** |
| **Total Mutual Funds** | | | **$206,133.27** | | **$209,534.22** | **$3,400.95** | **$783.76** | **0.37** |

First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/01 | | | | BEGINNING BALANCE | | | 401.00 |
| 06/30 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>063017 401 | | 0.01 | 401.01 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 06/01 | | BEGINNING BALANCE | 401.00 |
| 06/30 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 06/30 | | ENDING BALANCE | 401.01 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]

DONNA MAE MARCHANT



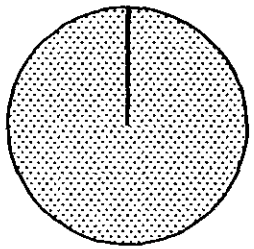
JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$209,935.23** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 4,193.91 | 4,232.83 |
| **Closing value** | **$214,129.14** | **$214,129.14** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUN 30 | % | CURRENT VALUE ON JUL 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.01 | 0.19 | 401.05 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 209,534.22 | 99.81 | 213,728.09 | 99.81 | 774 |
| | **Asset value** | **$209,935.23** | **100%** | **$214,129.14** | **100%** | **$774** |

DONNA MAE MARCHANT

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.01** | |
| Income and distributions | 152.97 | 2,437.44 |
| **Net additions to cash** | **$152.97** | **$2,437.44** |
| Securities purchased | -152.93 | -2,437.37 |
| **Net subtractions from cash** | **-$152.93** | **-$2,437.37** |
| **Closing value of cash and sweep balances** | **$401.05** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.04 | 0.07 |
| | Ordinary dividends and ST capital gains | 152.93 | 272.69 |
| | **Total taxable income** | **$152.97** | **$272.76** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$152.97** | **$272.76** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.12 | 401.05 | 0.48 |
| Interest Period 07/01/17 - 07/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$401.05** | **$0.48** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 52,742.35 | 3,221.40 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,167.98 | 141.64 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.2000** | **$53,910.33** | **$3,363.04** | **N/A** | **N/A** |

| | |
|---|---|
| Client Investment (Excluding Reinvestments) | $49,520.95 |
| Gain/Loss on Client Investment (Including Reinvestments) | $4,389.38 |

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 52,663.82 | 3,142.87 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 418.33 | 61.72 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **13.1500** | **$53,082.15** | **$3,204.59** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,561.20 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 48,198.27 | -1,322.68 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 421.87 | -8.21 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.3000** | **$48,620.14** | **-$1,330.89** | **$135.32** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$900.81 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 51,072.96 | 1,552.01 | | |
| Reinvestments | 442.64700 | 14.43 | 6,389.37 | | 7,042.51 | 653.14 | | |
| **Total** | **3,652.76400** | **$15.31** | **$55,910.32** | **15.9100** | **$58,115.47** | **$2,205.15** | **$639.23** | **1.10** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,594.52 | | | |
| **Total Open End Mutual Funds** | | | **$206,286.20** | | **$213,728.09** | **$7,441.89** | **$774.55** | **0.36** |
| **Total Mutual Funds** | | | **$206,286.20** | | **$213,728.09** | **$7,441.89** | **$774.55** | **0.36** |

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/01 | | | | BEGINNING BALANCE | | | 401.01 |
| 07/05 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063017 3,642.92900 AS OF 6/30/17 | | 152.93 | |
| 07/05 | Cash | REINVEST DIV | 9.83500 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.550 | | -152.93 | 401.01 |
| 07/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 073117 401 | | 0.04 | 401.05 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 07/01 | | BEGINNING BALANCE | 401.01 |
| 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.04 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 07/31 | | ENDING BALANCE | 401.05 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA MAE MARCHANT

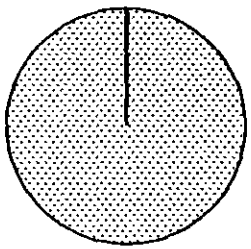
AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$214,129.14** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | -2,175.72 | 2,057.11 |
| **Closing value** | **$211,953.42** | **$211,953.42** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUL 31 | % | CURRENT VALUE ON AUG 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.05 | 0.19 | 401.12 | 0.19 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 213,728.09 | 99.81 | 211,552.30 | 99.81 | 774 |
| | **Asset value** | **$214,129.14** | **100%** | **$211,953.42** | **100%** | **$774** |

DONNA MAE MARCHANT

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.05** | |
| Income and distributions | 0.07 | 2,437.51 |
| **Net additions to cash** | **$0.07** | **$2,437.51** |
| Securities purchased | 0.00 | -2,437.37 |
| **Net subtractions from cash** | **$0.00** | **-$2,437.37** |
| **Closing value of cash and sweep balances** | **$401.12** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.07 | 0.14 |
| | Ordinary dividends and ST capital gains | 0.00 | 272.69 |
| | **Total taxable income** | **$0.07** | **$272.83** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$0.07** | **$272.83** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.21 | 401.12 | 0.84 |
| Interest Period 08/01/17 - 08/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$401.12** | **$0.84** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 50,840.16 | 1,319.21 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,125.86 | 99.52 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **11.7600** | **$51,966.02** | **$1,418.73** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $2,445.07

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER[redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 52,023.05 | 2,502.10 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 413.24 | 56.63 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **12.9900** | **$52,436.29** | **$2,558.73** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $2,915.34 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 48,174.52 | -1,346.43 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 421.67 | -8.41 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.2900** | **$48,596.19** | **-$1,354.84** | **$135.32** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$924.76 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 51,458.17 | 1,937.22 | | |
| Reinvestments | 442.64700 | 14.43 | 6,389.37 | | 7,095.63 | 706.26 | | |
| **Total** | **3,652.76400** | **$15.31** | **$55,910.32** | **16.0300** | **$58,553.80** | **$2,643.48** | **$639.23** | **1.09** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $9,032.85 | | | |
| **Total Open End Mutual Funds** | | | **$206,286.20** | | **$211,552.30** | **$5,266.10** | **$774.55** | **0.37** |
| **Total Mutual Funds** | | | **$206,286.20** | | **$211,552.30** | **$5,266.10** | **$774.55** | **0.37** |

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER[redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/01 | | | | BEGINNING BALANCE | | | 401.05 |
| 08/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>083117 401 | | 0.07 | 401.12 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 08/01 | | BEGINNING BALANCE | 401.05 |
| 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.07 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 08/31 | | ENDING BALANCE | 401.12 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

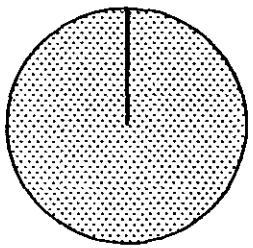
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$211,953.42** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 9,925.11 | 11,982.22 |
| **Closing value** | **$221,878.53** | **$221,878.53** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON AUG 31 | % | CURRENT VALUE ON SEP 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.12 | 0.19 | 401.19 | 0.18 | 0 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 211,552.30 | 99.81 | 221,477.34 | 99.82 | 774 |
| | **Asset value** | **$211,953.42** | **100%** | **$221,878.53** | **100%** | **$774** |

DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.12** | |
| Income and distributions | 0.07 | 2,437.58 |
| **Net additions to cash** | **$0.07** | **$2,437.58** |
| Securities purchased | 0.00 | -2,437.37 |
| **Net subtractions from cash** | **$0.00** | **-$2,437.37** |
| **Closing value of cash and sweep balances** | **$401.19** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.07 | 0.21 |
| | Ordinary dividends and ST capital gains | 0.00 | 272.69 |
| | **Total taxable income** | **$0.07** | **$272.90** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$0.07** | **$272.90** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.21 | 401.19 | 0.84 |
| Interest Period 09/01/17 - 09/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$401.19** | **$0.84** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 54,341.92 | 4,820.97 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,203.40 | 177.06 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.5700** | **$55,545.32** | **$4,998.03** | **N/A** | **N/A** |

| | |
|---|---|
| Client Investment (Excluding Reinvestments) | $49,520.95 |
| Gain/Loss on Client Investment (Including Reinvestments) | $6,024.37 |

First Dallas Securities

DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 55,467.22 | 5,946.27 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 440.60 | 83.99 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **13.8500** | **$55,907.82** | **$6,030.26** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $6,386.87 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 49,575.36 | 54.41 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 433.93 | 3.85 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.8800** | **$50,009.29** | **$58.26** | **$135.32** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $488.34 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 52,742.22 | 3,221.27 | | |
| Reinvestments | 442.64700 | 14.43 | 6,389.37 | | 7,272.69 | 883.32 | | |
| **Total** | **3,652.76400** | **$15.31** | **$55,910.32** | **16.4300** | **$60,014.91** | **$4,104.59** | **$639.23** | **1.07** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $10,493.96 | | | |
| **Total Open End Mutual Funds** | | | **$206,286.20** | | **$221,477.34** | **$15,191.14** | **$774.55** | **0.35** |
| **Total Mutual Funds** | | | **$206,286.20** | | **$221,477.34** | **$15,191.14** | **$774.55** | **0.35** |

First Dallas Securities

DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/01 | | | | BEGINNING BALANCE | | | 401.12 |
| 09/29 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>092917 401 | | 0.07 | 401.19 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 09/01 | | BEGINNING BALANCE | 401.12 |
| 09/29 | REINVEST INT | BANK DEPOSIT SWEEP | 0.07 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 09/30 | | ENDING BALANCE | 401.19 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



DONNA MAE MARCHANT

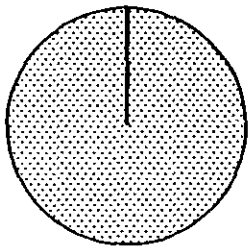
OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$221,878.53** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 2,339.00 | 14,321.22 |
| **Closing value** | **$224,217.53** | **$224,217.53** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON SEP 30 | % | CURRENT VALUE ON OCT 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.19 | 0.18 | 401.29 | 0.18 | 1 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 221,477.34 | 99.82 | 223,816.24 | 99.82 | 732 |
| | **Asset value** | **$221,878.53** | **100%** | **$224,217.53** | **100%** | **$733** |

DONNA MAE MARCHANT

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.19** | |
| Income and distributions | 165.94 | 2,603.52 |
| **Net additions to cash** | **$165.94** | **$2,603.52** |
| Securities purchased | -165.84 | -2,603.21 |
| **Net subtractions from cash** | **-$165.84** | **-$2,603.21** |
| **Closing value of cash and sweep balances** | **$401.29** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.10 | 0.31 |
| | Ordinary dividends and ST capital gains | 165.84 | 438.53 |
| | **Total taxable income** | **$165.94** | **$438.84** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$165.94** | **$438.84** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.29 | 401.29 | 1.16 |
| Interest Period 10/01/17 - 10/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$401.29** | **$1.16** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 54,990.39 | 5,469.44 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,217.76 | 191.42 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **12.7200** | **$56,208.15** | **$5,660.86** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $49,520.95
Gain/Loss on Client Investment (Including Reinvestments) $6,687.20

First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER[redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 55,467.22 | 5,946.27 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 440.60 | 83.99 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **13.8500** | **$55,907.82** | **$6,030.26** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $6,386.87 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 49,765.30 | 244.35 | | |
| Reinvestments | 20.78200 | 20.69 | 430.08 | | 435.59 | 5.51 | | |
| **Total** | **2,395.08100** | **$20.86** | **$49,951.03** | **20.9600** | **$50,200.89** | **$249.86** | **$135.32** | **0.27** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $679.94 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 53,897.86 | 4,376.91 | | |
| Reinvestments | 452.74100 | 14.47 | 6,555.21 | | 7,601.52 | 1,046.31 | | |
| **Total** | **3,662.85800** | **$15.31** | **$56,076.16** | **16.7900** | **$61,499.38** | **$5,423.22** | **$597.04** | **0.97** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $11,978.43 | | | |
| **Total Open End Mutual Funds** | | | **$206,452.04** | | **$223,816.24** | **$17,364.20** | **$732.36** | **0.33** |
| **Total Mutual Funds** | | | **$206,452.04** | | **$223,816.24** | **$17,364.20** | **$732.36** | **0.33** |

First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER:[redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 10/01 | | | | BEGINNING BALANCE | | | 401.19 |
| 10/03 | Cash | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092917 3,652.76400 AS OF 9/29/17 | | 165.84 | |
| 10/03 | Cash | REINVEST DIV | 10.09400 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.430 | | -165.84 | 401.19 |
| 10/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 103117 401 | | 0.10 | 401.29 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 10/01 | | BEGINNING BALANCE | 401.19 |
| 10/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.10 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 10/31 | | ENDING BALANCE | 401.29 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

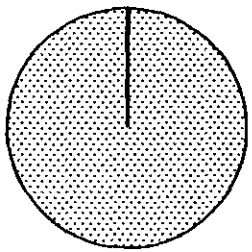
NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$224,217.53** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 10,030.80 | 24,352.02 |
| **Closing value** | **$234,248.33** | **$234,248.33** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON OCT 31 | % | CURRENT VALUE ON NOV 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.29 | 0.18 | 401.39 | 0.17 | 1 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 223,816.24 | 99.82 | 233,846.94 | 99.83 | 752 |
| | **Asset value** | **$224,217.53** | **100%** | **$234,248.33** | **100%** | **$753** |

DONNA MAE MARCHANT

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.29** | |
| Income and distributions | 6,743.62 | 9,347.14 |
| **Net additions to cash** | **$6,743.62** | **$9,347.14** |
| Securities purchased | -6,743.52 | -9,346.73 |
| **Net subtractions from cash** | **-$6,743.52** | **-$9,346.73** |
| **Closing value of cash and sweep balances** | **$401.39** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.10 | 0.41 |
| | Ordinary dividends and ST capital gains | 0.00 | 438.53 |
| | Long term capital gains | 6,743.52 | 6,743.52 |
| | **Total taxable income** | **$6,743.62** | **$7,182.46** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$6,743.62** | **$7,182.46** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted] 120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| STANDARD BANK DEPOSIT | 401.39 | 1.20 |
| Interest Period 11/01/17 - 11/30/17 | | |
| **Total Cash and Sweep Balances** | **$401.39** | **$1.20** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 58,535.36 | 9,014.41 | | |
| Reinvestments | 95.73600 | 10.72 | 1,026.34 | | 1,296.27 | 269.93 | | |
| **Total** | **4,418.88000** | **$11.44** | **$50,547.29** | **13.5400** | **$59,831.63** | **$9,284.34** | **N/A** | **N/A** |

First Dallas Securities

DONNA MAE MARCHANT

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER [redacted]120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $10,310.68 | | | |
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 56,949.02 | 7,428.07 | | |
| Reinvestments | 31.81200 | 11.20 | 356.61 | | 452.37 | 95.76 | | |
| **Total** | **4,036.66600** | **$12.36** | **$49,877.56** | **14.2200** | **$57,401.39** | **$7,523.83** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $7,880.44 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 45,610.28 | -3,910.67 | | |
| Reinvestments | 389.88500 | 18.39 | 7,173.60 | | 7,489.69 | 316.09 | | |
| **Total** | **2,764.18400** | **$20.51** | **$56,694.55** | **19.2100** | **$53,099.97** | **-$3,594.58** | **$155.89** | **0.29** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $3,579.02 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 55,663.42 | 6,142.47 | | |
| Reinvestments | 452.74100 | 14.47 | 6,555.21 | | 7,850.53 | 1,295.32 | | |
| **Total** | **3,662.85800** | **$15.31** | **$56,076.16** | **17.3400** | **$63,513.95** | **$7,437.79** | **$597.04** | **0.94** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $13,993.00 | | | |
| **Total Open End Mutual Funds** | | | **$213,195.56** | | **$233,846.94** | **$20,651.38** | **$752.93** | **0.32** |
| **Total Mutual Funds** | | | **$213,195.56** | | **$233,846.94** | **$20,651.38** | **$752.93** | **0.32** |

First Dallas Securities

DONNA MAE MARCHANT

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/01 | | | | BEGINNING BALANCE | | | 401.29 |
| 11/21 | Cash | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 111717 2,395.08100 AS OF 11/17/17 | | 6,743.52 | |
| 11/21 | Cash | REINVESTMENT | 369.10300 | PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 18.270 | | -6,743.52 | 401.29 |
| 11/30 | Cash | INTEREST | | STANDARD BANK DEPOSIT 113017 401 | | 0.10 | 401.39 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 11/01 | | BEGINNING BALANCE | 401.29 |
| 11/30 | REINVEST INT | STANDARD BANK DEPOSIT | 0.10 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 11/30 | | ENDING BALANCE | 401.39 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



DONNA MAE MARCHANT

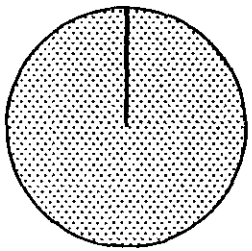
DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]120

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$234,248.33** | **$209,896.31** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | 0.00 |
| Securities withdrawn | 0.00 | 0.00 |
| Change in value | 116.63 | 24,468.65 |
| **Closing value** | **$234,364.96** | **$234,364.96** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON NOV 30 | % | CURRENT VALUE ON DEC 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 401.39 | 0.17 | 401.49 | 0.17 | 1 |
| | Stocks, options & ETFs | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 233,846.94 | 99.83 | 233,963.47 | 99.83 | 741 |
| | **Asset value** | **$234,248.33** | **100%** | **$234,364.96** | **100%** | **$742** |

DONNA MAE MARCHANT

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]120

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$401.39** | |
| Income and distributions | 3,665.00 | 13,012.14 |
| **Net additions to cash** | **$3,665.00** | **$13,012.14** |
| Securities purchased | -3,664.90 | -13,011.63 |
| **Net subtractions from cash** | **-$3,664.90** | **-$13,011.63** |
| **Closing value of cash and sweep balances** | **$401.49** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| TAXABLE | Money market/sweep funds | 0.10 | 0.51 |
| | Ordinary dividends and ST capital gains | 0.00 | 438.53 |
| | Long term capital gains | 3,664.90 | 10,408.42 |
| | **Total taxable income** | **$3,665.00** | **$10,847.46** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$3,665.00** | **$10,847.46** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 0.00 |
| **Total** | **$0.00** | **$0.00** |

## Your Investment Broker

CDH
CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

## Account profile

| | |
|---|---|
| Full account name: | DONNA MAE MARCHANT |
| Account type: | Standard Brokerage |
| Brokerage account number: | 6537-1120 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | LONG TERM (10+ YEARS) |
| Liquidity needs: | NONE |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

DONNA MAE MARCHANT

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]120

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| STANDARD BANK DEPOSIT | 401.49 | 1.16 |
| Interest Period 12/01/17 - 12/31/17 | | |
| **Total Cash and Sweep Balances** | **$401.49** | **$1.16** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX | | | | | | | | |
| Acquired 04/01/15 | 4,323.14400 | 11.45 | 49,520.95 | | 57,497.82 | 7,976.87 | | |
| Reinvestments | 250.55600 | 12.15 | 3,046.74 | | 3,332.39 | 285.65 | | |
| **Total** | **4,573.70000** | **$11.49** | **$52,567.69** | **13.3000** | **$60,830.21** | **$8,262.52** | **N/A** | **N/A** |

First Dallas Securities

DONNA MAE MARCHANT

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]20

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $11,309.26 | | | |
| HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX | | | | | | | | |
| Acquired 04/01/15 | 4,004.85400 | 12.36 | 49,520.95 | | 55,627.42 | 6,106.47 | | |
| Reinvestments | 151.49900 | 13.20 | 2,001.11 | | 2,104.32 | 103.21 | | |
| **Total** | **4,156.35300** | **$12.40** | **$51,522.06** | **13.8900** | **$57,731.74** | **$6,209.68** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $8,210.79 | | | |
| PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX | | | | | | | | |
| Acquired 04/01/15 | 2,374.29900 | 20.84 | 49,520.95 | | 47,652.18 | -1,868.77 | | |
| Reinvestments | 389.88500 | 18.39 | 7,173.60 | | 7,824.99 | 651.39 | | |
| **Total** | **2,764.18400** | **$20.51** | **$56,694.55** | **20.0700** | **$55,477.17** | **-$1,217.38** | **$155.89** | **0.28** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $5,956.22 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 04/01/15 | 3,210.11700 | 15.42 | 49,520.95 | | 52,517.51 | 2,996.56 | | |
| Reinvestments | 452.74100 | 14.47 | 6,555.21 | | 7,406.84 | 851.63 | | |
| **Total** | **3,662.85800** | **$15.31** | **$56,076.16** | **16.3600** | **$59,924.35** | **$3,848.19** | **$586.05** | **0.98** |
| Client Investment (Excluding Reinvestments) | | | | | $49,520.95 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $10,403.40 | | | |
| **Total Open End Mutual Funds** | | | **$216,860.46** | | **$233,963.47** | **$17,103.01** | **$741.94** | **0.32** |
| **Total Mutual Funds** | | | **$216,860.46** | | **$233,963.47** | **$17,103.01** | **$741.94** | **0.32** |

First Dallas Securities

DONNA MAE MARCHANT

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER[redacted]120

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/01 | | | | BEGINNING BALANCE | | | 401.39 |
| 12/12 | Cash | LT CAP GAIN | | HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120817 4,418.88000 AS OF 12/08/17 | | 2,020.40 | |
| 12/12 | Cash | LT CAP GAIN | | HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT 120817 4,036.66600 AS OF 12/08/17 | | 1,644.50 | |
| 12/12 | Cash | REINVESTMENT | 154.82000 | HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 13.050 | | -2,020.40 | |
| 12/12 | Cash | REINVESTMENT | 119.68700 | HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT REINVEST AT 13.740 | | -1,644.50 | 401.39 |
| 12/29 | Cash | INTEREST | | STANDARD BANK DEPOSIT 122917 401 | | 0.10 | 401.49 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/01 | | BEGINNING BALANCE | 401.39 |
| 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 0.10 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/31 | | ENDING BALANCE | 401.49 |

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

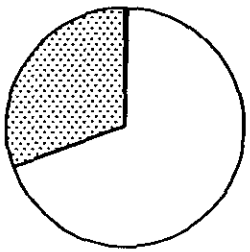
JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,792,976.56** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -6,334.70 | -6,334.70 |
| Securities withdrawn | -19,600.00 | -19,600.00 |
| Change in value | 86,351.28 | 86,351.28 |
| **Closing value** | **$4,853,393.14** | **$4,853,393.14** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON DEC 31 | % | CURRENT VALUE ON JAN 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 16,748.38 | 0.35 | 1 |
| | Stocks, options & ETFs | 3,365,072.57 | 70.21 | 3,360,172.80 | 69.23 | 102,356 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,428,002.98 | 29.79 | 1,476,471.96 | 30.42 | 8,277 |
| | **Asset value** | **$4,793,075.55** | **100%** | **$4,853,393.14** | **100%** | **$110,634** |
| | Margin/loan balance | -98.99 | | 0.00 | | |
| | **Net asset value** | **$4,792,976.56** | | **$4,853,393.14** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$98.99** | |
| Income and distributions | 26,335.64 | 26,335.64 |
| Securities sold and redeemed | 59,891.99 | 59,891.99 |
| **Net additions to cash** | **$86,227.63** | **$86,227.63** |
| Securities purchased | -63,045.56 | -63,045.56 |
| Other subtractions and fees | -6,334.70 | -6,334.70 |
| **Net subtractions from cash** | **-$69,380.26** | **-$69,380.26** |
| **Closing value of cash and sweep balances** | **$16,748.38** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.03 | 0.03 |
| | Qualified dividends | 2,171.50 | 2,171.50 |
| | **Total taxable income** | **$2,171.53** | **$2,171.53** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$2,171.53** | **$2,171.53** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 16,503.29 | 16,503.29 |
| **Total** | **$16,503.29** | **$16,503.29** |

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 59,891.99 | 59,891.99 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 16,748.38 | 1.67 |
| Interest Period 01/01/17 - 01/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$16,748.38** | **$1.67** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 55,312.50 | 38,420.78 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 33,187.50 | 13,752.10 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 398.25 | 128.80 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 398.25 | 80.94 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **44.2500** | **$89,296.50** | **$52,382.62** | **$807.20** | **0.90** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 2,548.35 | 1,224.27 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 3,397.80 | 1,474.12 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 1,698.90 | 726.68 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 606.75 | 46.95 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 3,883.20 | -196.71 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **121.3500** | **$12,135.00** | **$3,275.31** | **$228.00** | **1.88** |
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 42,160.00 | 3,325.55 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 21,080.00 | 1,581.60 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **42.1600** | **$63,240.00** | **$4,907.15** | **$2,940.00** | **4.65** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,082.88 | 886.97 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,150.80 | 745.27 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 63,686.32 | 5,719.57 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **22.6400** | **$67,920.00** | **$7,351.81** | **$900.00** | **1.33** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 16,342.00 | 9,440.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 106,223.00 | 64,886.60 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 40,855.00 | 23,371.45 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **163.4200** | **$163,420.00** | **$97,698.64** | **$5,680.00** | **3.48** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 33,405.00 | 15,846.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 77,945.00 | 40,496.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 779.45 | 31.99 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,224.85 | -7.47 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 55,675.00 | 20,045.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **111.3500** | **$169,029.30** | **$76,411.67** | **$6,557.76** | **3.88** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 55.8300 | 55,830.00 | -854.45 | 640.00 | 1.14 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER:[redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 48,560.00 | 18,476.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 48,560.00 | 9,558.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 48,560.00 | 2,194.55 | | |
| **Total** | **3,000** | **$38.48** | **$115,450.65** | **48.5600** | **$145,680.00** | **$30,229.35** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM | | | | | | | | |
| COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 57,382.50 | 32,326.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 24,592.50 | 5,738.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 81,975.00 | 25,074.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **163.9500** | **$163,950.00** | **$63,138.76** | **$1,800.00** | **1.10** |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT | | | | | | | | |
| CAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.6100 | 26,610.00 | 2,403.75 | 2,450.00 | 9.20 |
| CUMMINS INC | | | | | | | | |
| CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 147.0100 | 73,505.00 | 20,140.65 | 2,050.00 | 2.78 |
| ENERGY TRANSFER PARTNERS LP | | | | | | | | |
| ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.63 | 46,648.95 | | 38,150.00 | -8,498.95 | | |
| Acquired 12/04/15 nc | 1,000 | 33.63 | 33,654.65 | | 38,150.00 | 4,495.35 | | |
| Acquired 12/22/15 nc | 1,000 | 30.83 | 30,852.15 | | 38,150.00 | 7,297.85 | | |
| **Total** | **3,000** | **$37.05** | **$111,155.75** | **38.1500** | **$114,450.00** | **$3,294.25** | **$12,660.00** | **11.06** |
| ENLINK MIDSTREAM PARTNERS LP | | | | | | | | |
| ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 35,860.00 | 3,401.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 17,930.00 | 230.25 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 35,860.00 | 15,621.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **17.9300** | **$89,650.00** | **$19,252.75** | **$7,800.00** | **8.70** |

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| EXXON MOBIL CORP | | | | | | | | |
| XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 83,890.00 | 33,714.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 41,945.00 | 13,869.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **83.8900** | **$125,835.00** | **$47,583.10** | **$4,500.00** | **3.58** |
| FREEPORT-MCMORAN INC | | | | | | | | |
| CLASS B | | | | | | | | |
| FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 16.6500 | 41,625.00 | 2,743.55 | N/A | N/A |
| GENERAL ELECTRIC COMPANY | | | | | | | | |
| GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 891.00 | 217.24 | | |
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,376.00 | 487.28 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,425.60 | 194.40 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 415.80 | 63.14 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 39,441.60 | -2,139.10 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **29.7000** | **$44,550.00** | **-$1,177.04** | **$1,440.00** | **3.23** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 36,270.00 | 5,449.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 36,270.00 | 1,782.75 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **36.2700** | **$72,540.00** | **$7,231.80** | **$5,680.00** | **7.83** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 25,456.50 | 17,600.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 56,570.00 | 35,264.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,828.50 | 315.56 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 791.98 | 103.05 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 622.27 | 146.43 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **56.5700** | **$86,269.25** | **$53,429.51** | **$1,098.00** | **1.27** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 36.9500 | 36,950.00 | 4,445.85 | 2,430.00 | 6.57 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 20,637.00 | 8,897.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 20,637.00 | 8,678.06 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 27,516.00 | 5,631.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 27,516.00 | 564.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **137.5800** | **$96,306.00** | **$23,771.25** | **$1,932.00** | **2.01** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 33,975.00 | 14,551.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 22,650.00 | 9,658.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 56,625.00 | 25,761.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 56,625.00 | 25,007.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 792.75 | 337.61 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,265.00 | 939.00 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **113.2500** | **$172,932.75** | **$76,255.67** | **$4,886.40** | **2.83** |
| KAPSTONE PAPER AND PCKG | | | | | | | | |
| KS - HELD IN MARGIN | | | | | | | | |
| Acquired 12/20/13 | 35 | 28.29 | 990.33 | | 839.30 | -151.03 | | |
| Acquired 05/08/14 | 2,000 | 26.02 | 52,058.95 | | 47,960.00 | -4,098.95 | | |
| **Total** | **2,035** | **$26.07** | **$53,049.28** | **23.9800** | **$48,799.30** | **-$4,249.98** | **$814.00** | **1.67** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 744.31 | 446.14 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 744.31 | 195.24 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 21,266.00 | 2,353.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 19,777.38 | 3,003.53 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 21,266.00 | 2,183.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **106.3300** | **$63,798.00** | **$8,181.93** | **$528.00** | **0.83** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 64,650.00 | 7,815.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 32,325.00 | 4,716.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **64.6500** | **$96,975.00** | **$12,531.80** | **$2,340.00** | **2.41** |
| MPLX LP | | | | | | | | |
| COM UNIT RPSTG LIMITED | | | | | | | | |
| PARTNERSHIP | | | | | | | | |
| MPLX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 37.8500 | 37,850.00 | 4,306.05 | 2,080.00 | 5.49 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15 | 2,000 | 23.93 | 47,896.95 | 55.1100 | 110,220.00 | 62,323.05 | 4,920.00 | 4.46 |
| PHILIP MORRIS INTERNATIONAL INC<br>PM - HELD IN MARGIN<br>Acquired 11/11/16 | 700 | 89.87 | 62,931.80 | 96.1300 | 67,291.00 | 4,359.20 | 2,912.00 | 4.32 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 31,390.00 | -1,313.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 15,695.00 | -406.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 31,390.00 | 8,351.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **31.3900** | **$78,475.00** | **$6,630.60** | **$5,500.00** | **7.01** |
| PLAINS GP HLDGS LP INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16 | 1,126 | 20.28<br>22.05 | 22,844.75<br>24,850.25 | 32.4500 | 36,538.70 | 13,693.95 | 2,477.20 | 6.77 |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 87,600.00 | 24,354.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,314.00 | 96.16 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **87.6000** | **$88,914.00** | **$24,450.91** | **$2,718.17** | **3.06** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 26,155.00 | 7,282.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 26,155.00 | 7,396.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **52.3100** | **$52,310.00** | **$14,678.55** | **$400.00** | **0.76** |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 55.2200 | 27,610.00 | 1,426.05 | 500.00 | 1.81 |
| TALLGRASS ENERGY PARTNER LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 49.4800 | 34,636.00 | 4,510.05 | 2,282.00 | 6.58 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16 | 1,000 | 38.16 | 38,188.85 | 57.6200 | 57,620.00 | 19,431.15 | 3,640.00 | 6.31 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 31,752.00 | 22,850.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 158,760.00 | 110,016.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **317.5200** | **$190,512.00** | **$132,866.16** | **$186.00** | **0.10** |
| TEXAS CAPITAL BANCSHARES<br>INC<br>TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 41,250.00 | 18,951.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 41,250.00 | 18,690.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **82.5000** | **$82,500.00** | **$37,641.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 75.5400 | 75,540.00 | 21,537.53 | 2,000.00 | 2.64 |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 32.7100 | 65,420.00 | 28,481.05 | 400.00 | 0.61 |
| VISA INC CLASS A<br>V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 330.84 | 164.01 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 992.52 | 492.03 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 31,760.64 | 4,905.85 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 24,813.00 | 1,534.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 24,813.00 | 1,430.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **82.7100** | **$82,710.00** | **$8,526.42** | **$660.00** | **0.80** |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 56.3300 | 56,330.00 | 7,214.35 | 1,520.00 | 2.69 |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 22,180.00 | -10,934.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 22,180.00 | 4,790.85 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 22,180.00 | 10,486.25 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **11.0900** | **$66,540.00** | **$4,342.15** | **N/A** | **N/A** |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 13.9300 | 27,860.00 | 11,351.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$2,342,022.68**<br>**$2,344,028.18** | | **$3,360,172.80** | **$1,018,150.12** | **$102,356.73** | **3.05** |
| **Total Stocks, options & ETFs** | | | **$2,342,022.68** | | **$3,360,172.80** | **$1,018,150.12** | **$102,356.73** | **3.05** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 127,517.45 | 27,498.50 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 114,400.71 | 14,381.76 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 55,900.35 | 5,881.40 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,595.16 | 1,067.09 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.7900** | **$304,413.67** | **$48,828.75** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $250,056.85
Gain/Loss on Client Investment (Including Reinvestments) $54,356.82

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 246,810.56 | 146,791.61 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 174,138.59 | 102,142.01 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 152,743.50 | 39,450.55 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 7,141.17 | 1,912.29 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **48.4900** | **$580,833.82** | **$290,296.46** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $295,525.34 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 119,340.08 | 19,321.13 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 134,409.59 | 34,390.64 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 43,710.00 | -4,790.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 32,132.31 | -5,336.64 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 117,288.49 | 3,201.04 | | |
| Reinvestments m | 9,906.93146 | 14.37 | 142,458.42 | | 144,344.00 | 1,885.58 | | |
| **Total** | **40,578.20700** | **$13.37** | **$542,553.67** | **14.5700** | **$591,224.47** | **$48,670.80** | **$8,277.95** | **1.40** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $191,129.22 | | | |
| **Total Open End Mutual Funds** | | | **$1,088,675.95** | | **$1,476,471.96** | **$387,796.01** | **$8,277.95** | **0.56** |
| **Total Mutual Funds** | | | **$1,088,675.95** | | **$1,476,471.96** | **$387,796.01** | **$8,277.95** | **0.56** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/01 | | | | BEGINNING BALANCE | | | -98.99 |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 01/04 | Margin | LT CAP GAIN | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 38,895.46900 AS OF 12/30/16 | | 22,487.80 | |
| 01/04 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123016 38,895.46900 AS OF 12/30/16 | | 1,676.31 | |
| 01/04 | Margin | REINVESTMENT | 1,566.00300 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -22,487.80 | |
| 01/04 | Margin | REINVEST DIV | 116.73500 | HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.360 | | -1,676.31 | -98.99 |
| 01/05 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO 010517 1,000 | | 100.00 | 1.01 |
| 01/10 | Margin | DIVIDEND | | PHILIP MORRIS INTERNATIONAL INC 011017 700 | | 728.00 | 729.01 |
| 01/11 | Margin | DIVIDEND | | DISNEY WALT COMPANY 011117 1,000 | | 780.00 | 1,509.01 |
| 01/12 | Margin | DIVIDEND | | KAPSTONE PAPER AND PCKG 011217 2,035 | | 203.50 | 1,712.51 |
| 01/13 | Margin | ADVISORY FEE | | MANAGEMENT FEE | | -6,324.89 | -4,612.38 |
| 01/23 | Margin | SALE | -1,500.00000 | GEO GRP INC/THEFRO | 39.9415 | 59,891.99 | |
| 01/23 | Margin | PURCHASE | 2,500.00000 | FREEPORT-MCMORAN INC CLASS B | 15.5450 | -38,881.45 | 16,398.16 |
| 01/25 | Margin | DIVIDEND | | GENERAL ELECTRIC COMPANY 012517 1,500 | | 360.00 | 16,758.16 |
| 01/27 | Margin | INT CHARGED | | INTEREST 12/29THRU 01/26 | | -9.81 | 16,748.35 |
| 01/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP 013117 16,748 | | 0.03 | 16,748.38 |

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## Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

### Transfers out

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | VALUE |
|---|---|---|---|---|---|---|
| 01/03 | Cash | TRANSFER | -1,000.00000 | T BANCSHARES INC<br>TO: 68949654-1<br>DALLAS STRINGFELLOW C/F | 9.8000 | -9,800.00 |
| 01/03 | Cash | TRANSFER | -1,000.00000 | T BANCSHARES INC<br>TO: 21636615-1<br>DALLAS STRINGFELLOW C/F | 9.8000 | -9,800.00 |
| | | | | **Total Transfers out:** | | **-$19,600.00** |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 01/01 | | BEGINNING BALANCE | 0.00 |
| 01/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 1.01 |
| 01/11 | TRANSFER TO | BANK DEPOSIT SWEEP | 728.00 |
| 01/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 780.00 |
| 01/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 203.50 |
| 01/17 | TRANSFER FROM | BANK DEPOSIT SWEEP | -1,712.51 |
| 01/27 | TRANSFER TO | BANK DEPOSIT SWEEP | 16,758.16 |
| 01/30 | TRANSFER FROM | BANK DEPOSIT SWEEP | -9.81 |
| 01/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.03 |
| 01/31 | | ENDING BALANCE | 16,748.38 |

## Statement of interest charged

## Period 12/29 thru 1/26

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 12/29 | -323.99 | | 0.0000 | -323.99 | 1 | 5.250 | -0.05 |
| 12/30 | -98.99 | | 0.0000 | -98.99 | 6 | 5.250 | -0.08 |
| 01/13 | -6,324.89 | | 0.0000 | -6,324.89 | 4 | 5.250 | -3.69 |
| 01/17 | -4,612.38 | | 0.0000 | -4,612.38 | 8 | 5.250 | -5.37 |

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## Statement of interest charged continued

## Period 12/29 thru 1/26

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 01/25 | -4,252.38 | | 0.0000 | -4,252.38 | 1 | 5.250 | -0.62 |
| **Total Interest Charged** | | | | | | | **-$9.81** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long term | 16,503.29 | 0.00 | 16,503.29 | 16,503.29 | 0.00 | 16,503.29 |
| **Total Realized Gain/Loss** | **$16,503.29** | **$0.00** | **$16,503.29** | **$16,503.29** | **$0.00** | **$16,503.29** |

### Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| GEO GRP INC/THEFRO | 1,300.00000 | 27.6688<br>28.6147 | 12/18/12 | 01/23/17 | 51,906.39 | 35,969.50<br>37,215.53 | 15,936.89 |
| CUSIP 36162J106 | 200.00000 | 37.0960<br>37.7405 | 09/10/14 | 01/23/17 | 7,985.60 | 7,419.20<br>7,567.05 | 566.40 |
| **Total Long term** | | | | | **$59,891.99** | **$43,388.70**<br>**$44,782.58** | **$16,503.29** |

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# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

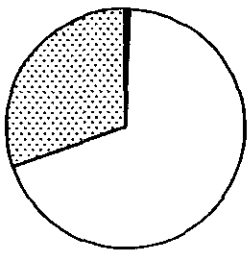
FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,853,393.14** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -9,000.00 | -15,334.70 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | 108,748.04 | 195,099.32 |
| **Closing value** | **$4,953,141.18** | **$4,953,141.18** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JAN 31 | % | CURRENT VALUE ON FEB 28 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 16,748.38 | 0.35 | 31,858.84 | 0.64 | 3 |
| | Stocks, options & ETFs | 3,360,172.80 | 69.23 | 3,422,773.32 | 69.10 | 102,866 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,476,471.96 | 30.42 | 1,498,509.02 | 30.25 | 8,277 |
| | **Asset value** | **$4,853,393.14** | **100%** | **$4,953,141.18** | **100%** | **$111,146** |

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$16,748.38** | |
| Income and distributions | 16,020.32 | 42,355.96 |
| Securities sold and redeemed | 47,181.44 | 107,073.43 |
| **Net additions to cash** | **$63,201.76** | **$149,429.39** |
| Withdrawals by check | -9,000.00 | -9,000.00 |
| Securities purchased | -39,091.30 | -102,136.86 |
| Other subtractions and fees | 0.00 | -6,334.70 |
| **Net subtractions from cash** | **-$48,091.30** | **-$117,471.56** |
| **Closing value of cash and sweep balances** | **$31,858.84** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.18 | 0.21 |
| | Qualified dividends | 5,799.64 | 7,971.14 |
| | Partnership distributions | 10,220.50 | 10,220.50 |
| | **Total taxable income** | **$16,020.32** | **$18,191.85** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$16,020.32** | **$18,191.85** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | -5,867.84 | 11,493.45 |
| **Total** | **-$5,867.84** | **$11,493.45** |

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 47,181.44 | 107,073.43 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 31,858.84 | 3.18 |
| Interest Period 02/01/17 - 02/28/17 | | | |
| **Total Cash and Sweep Balances** | | **$31,858.84** | **$3.18** |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP<br>ALL - HELD IN MARGIN<br>Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 82.1600 | 41,080.00 | 1,988.70 | 740.00 | 1.80 |
| AMERICAN AIRLINES GROUP INC<br>AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 57,950.00 | 41,058.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 34,770.00 | 15,334.60 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 417.24 | 147.79 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 417.24 | 99.93 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **46.3600** | **$93,554.48** | **$56,640.60** | **$807.20** | **0.86** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 2,876.79 | 1,552.71 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 3,835.72 | 1,912.04 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 1,917.86 | 945.64 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 684.95 | 125.15 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,383.68 | 303.77 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **136.9900** | **$13,699.00** | **$4,839.31** | **$228.00** | **1.66** |
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 41,790.00 | 2,955.55 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 20,895.00 | 1,396.60 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **41.7900** | **$62,685.00** | **$4,352.15** | **$2,940.00** | **4.69** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,270.56 | 1,074.65 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,344.60 | 939.07 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 69,424.84 | 11,458.09 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **24.6800** | **$74,040.00** | **$13,471.81** | **$900.00** | **1.22** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 18,023.00 | 11,121.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 117,149.50 | 75,813.10 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 45,057.50 | 27,573.95 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **180.2300** | **$180,230.00** | **$114,508.64** | **$5,680.00** | **3.15** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 33,750.00 | 16,191.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 78,750.00 | 41,301.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 787.50 | 40.04 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,237.50 | 5.18 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 56,250.00 | 20,620.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **112.5000** | **$170,775.00** | **$78,157.37** | **$6,557.76** | **3.84** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW<br>C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 59.8100 | 59,810.00 | 3,125.55 | 640.00 | 1.07 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 45,200.00 | 15,116.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 45,200.00 | 6,198.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 45,200.00 | -1,165.45 | | |
| **Total** | **3,000** | **$38.48** | **$115,450.65** | **45.2000** | **$135,600.00** | **$20,149.35** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 62,013.00 | 36,956.91 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 26,577.00 | 7,722.55 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 88,590.00 | 31,689.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **177.1800** | **$177,180.00** | **$76,368.76** | **$1,800.00** | **1.02** |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.5300 | 26,530.00 | 2,323.75 | 2,450.00 | 9.23 |
| CUMMINS INC<br>CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 148.4900 | 74,245.00 | 20,880.65 | 2,050.00 | 2.76 |
| ENERGY TRANSFER PARTNERS LP<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.63 | 46,648.95 | | 37,810.00 | -8,838.95 | | |
| Acquired 12/04/15 nc | 1,000 | 33.63 | 33,654.65 | | 37,810.00 | 4,155.35 | | |
| Acquired 12/22/15 nc | 1,000 | 30.83 | 30,852.15 | | 37,810.00 | 6,957.85 | | |
| **Total** | **3,000** | **$37.05** | **$111,155.75** | **37.8100** | **$113,430.00** | **$2,274.25** | **$12,660.00** | **11.16** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 37,440.00 | 4,981.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 18,720.00 | 1,020.25 | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 37,440.00 | 17,201.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **18.7200** | **$93,600.00** | **$23,202.75** | **$7,800.00** | **8.33** |
| EXXON MOBIL CORP | | | | | | | | |
| XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 81,320.00 | 31,144.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 40,660.00 | 12,584.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **81.3200** | **$121,980.00** | **$43,728.10** | **$4,500.00** | **3.69** |
| FREEPORT-MCMORAN INC | | | | | | | | |
| CLASS B | | | | | | | | |
| FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 13.4000 | 33,500.00 | -5,381.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY | | | | | | | | |
| GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 894.30 | 220.54 | | |
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,384.80 | 496.08 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,430.88 | 199.68 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 417.34 | 64.68 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 39,587.68 | -1,993.02 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **29.8100** | **$44,715.00** | **-$1,012.04** | **$1,440.00** | **3.22** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 33,840.00 | 3,019.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 33,840.00 | -647.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **33.8400** | **$67,680.00** | **$2,371.80** | **$5,680.00** | **8.39** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 24,057.00 | 16,200.92 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 53,460.00 | 32,154.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,673.00 | 160.06 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 748.44 | 59.51 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 588.06 | 112.22 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **53.4600** | **$81,526.50** | **$48,686.76** | **$1,098.00** | **1.35** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 35.9200 | 35,920.00 | 3,415.85 | 2,430.00 | 6.76 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 21,736.50 | 9,996.71 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 21,736.50 | 9,777.56 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 28,982.00 | 7,097.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 28,982.00 | 2,030.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **144.9100** | **$101,437.00** | **$28,902.25** | **$2,492.00** | **2.46** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 36,663.00 | 17,239.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 24,442.00 | 11,450.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 61,105.00 | 30,241.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 61,105.00 | 29,487.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 855.47 | 400.33 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,444.20 | 1,118.20 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **122.2100** | **$186,614.67** | **$89,937.59** | **$4,886.40** | **2.62** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 773.22 | 475.05 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 773.22 | 224.15 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 22,092.00 | 3,179.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 20,545.56 | 3,771.71 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 22,092.00 | 3,009.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **110.4600** | **$66,276.00** | **$10,659.93** | **$528.00** | **0.80** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 63,980.00 | 7,145.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 31,990.00 | 4,381.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **63.9800** | **$95,970.00** | **$11,526.80** | **$2,340.00** | **2.44** |
| MPLX LP | | | | | | | | |
| COM UNIT RPSTG LIMITED PARTNERSHIP | | | | | | | | |
| MPLX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 37.2100 | 37,210.00 | 3,666.05 | 2,080.00 | 5.58 |
| ONEOK INC NEW | | | | | | | | |
| OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 23.93 | 47,896.95 | 54.0500 | 108,100.00 | 60,203.05 | 4,920.00 | 4.55 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PHILIP MORRIS INTERNATIONAL INC PM - HELD IN MARGIN | | | | | | | | |
| Acquired 11/11/16 | 700 | 89.87 | 62,931.80 | 109.3500 | 76,545.00 | 13,613.20 | 2,912.00 | 3.80 |
| PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 32,080.00 | -623.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 16,040.00 | -61.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 32,080.00 | 9,041.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **32.0800** | **$80,200.00** | **$8,355.60** | **$5,500.00** | **6.86** |
| PLAINS GP HLDGS LP INT CL A NEW INT PAGP - HELD IN MARGIN | | | | | | | | |
| Acquired 04/01/16 | 1,126 | 20.28<br>22.05 | 22,844.75<br>24,850.25 | 32.8700 | 37,011.62 | 14,166.87 | 2,477.20 | 6.69 |
| PROCTER & GAMBLE CO PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 91,070.00 | 27,824.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,366.05 | 148.21 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **91.0700** | **$92,436.05** | **$27,972.96** | **$2,718.17** | **2.94** |
| SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 28,900.00 | 10,027.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 28,900.00 | 10,141.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **57.8000** | **$57,800.00** | **$20,168.55** | **$400.00** | **0.69** |
| STARBUCKS CORP SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 56.8700 | 28,435.00 | 2,251.05 | 500.00 | 1.75 |
| TALLGRASS ENERGY PARTNER LP TEP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 53.4600 | 37,422.00 | 7,296.05 | 2,282.00 | 6.09 |
| TARGA RESOURCES CORP TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 38.16 | 38,188.85 | 56.5000 | 56,500.00 | 18,311.15 | 3,640.00 | 6.44 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 29,851.00 | 20,949.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 149,255.00 | 100,511.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **298.5100** | **$179,106.00** | **$121,460.16** | **$210.00** | **0.12** |
| TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 44,575.00 | 22,276.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 44,575.00 | 22,015.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **89.1500** | **$89,150.00** | **$44,291.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 76.6200 | 76,620.00 | 22,617.53 | 2,000.00 | 2.61 |
| UNITED STATES STEEL CORP NEW X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 38.7200 | 77,440.00 | 40,501.05 | 400.00 | 0.51 |
| VISA INC CLASS A V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 351.76 | 184.93 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,055.28 | 554.79 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 33,768.96 | 6,914.17 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 26,382.00 | 3,103.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 26,382.00 | 2,999.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **87.9400** | **$87,940.00** | **$13,756.42** | **$660.00** | **0.75** |
| WELLS FARGO & CO NEW m WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 57.8800 | 57,880.00 | 8,764.35 | 1,520.00 | 2.62 |
| WHITING PETROLEUM CORP WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 21,700.00 | -11,414.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 21,700.00 | 4,310.85 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 21,700.00 | 10,006.25 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **10.8500** | **$65,100.00** | **$2,902.15** | **N/A** | **N/A** |

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MARKEN INTEREST, LTD
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 12.9000 | 25,800.00 | 9,291.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$2,328,064.70**<br>**$2,330,070.20** | | **$3,422,773.32** | **$1,094,708.62** | **$102,866.73** | **3.01** |
| **Total Stocks, options & ETFs** | | | **$2,328,064.70** | | **$3,422,773.32** | **$1,094,708.62** | **$102,866.73** | **3.01** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 127,018.95 | 27,000.00 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 113,953.49 | 13,934.54 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 55,681.81 | 5,662.86 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,569.38 | 1,041.31 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.7400** | **$303,223.63** | **$47,638.71** | **N/A** | **N/A** |
| | Client Investment (Excluding Reinvestments) | | | | $250,056.85 | | | |
| | Gain/Loss on Client Investment (Including Reinvestments) | | | | $53,166.78 | | | |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 244,265.59 | 144,246.64 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 172,342.98 | 100,346.40 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 151,168.50 | 37,875.55 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 7,067.54 | 1,838.66 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **47.9900** | **$574,844.61** | **$284,307.25** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $289,536.13 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 125,237.46 | 25,218.51 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 141,051.66 | 41,032.71 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 45,870.00 | -2,630.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 33,720.19 | -3,748.76 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 123,084.48 | 8,997.03 | | |
| Reinvestments m | 9,906.93146 | 14.37 | 142,458.42 | | 151,476.99 | 9,018.57 | | |
| **Total** | **40,578.20700** | **$13.37** | **$542,553.67** | **15.2900** | **$620,440.78** | **$77,887.11** | **$8,277.95** | **1.33** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $220,345.53 | | | |
| **Total Open End Mutual Funds** | | | **$1,088,675.95** | | **$1,498,509.02** | **$409,833.07** | **$8,277.95** | **0.55** |
| **Total Mutual Funds** | | | **$1,088,675.95** | | **$1,498,509.02** | **$409,833.07** | **$8,277.95** | **0.55** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/01 | | | | BEGINNING BALANCE | | | 16,748.38 |
| 02/01 | Margin | DIVIDEND | | AT & T INC 020117 1,500 | | 735.00 | 17,483.38 |
| 02/06 | Margin | SALE | -2,035.00000 | KAPSTONE PAPER AND PCKG | 23.1948 | 47,181.44 | |
| 02/06 | Margin | PURCHASE | 500.00000 | ALLSTATE CORP | 78.1447 | -39,091.30 | 25,573.52 |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/09 | Margin | DIVIDEND | | MASTERCARD INC CL A<br>020917 600 | | 132.00 | |
| 02/09 | Cash | 0000126 | | KENNY MARCHANT<br>0000126 | | -9,000.00 | 16,705.52 |
| 02/13 | Margin | PRTNRSHP DIST | | CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>021317 1,000 | | 612.50 | |
| 02/13 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM<br>PARTNERS LP<br>021317 5,000 | | 1,950.00 | |
| 02/13 | Margin | DIVIDEND | | TEXAS INSTRUMENTS INC<br>021317 1,000 | | 500.00 | 19,768.02 |
| 02/14 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS<br>LP<br>021417 3,000 | | 3,165.00 | |
| 02/14 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP<br>021417 2,000 | | 1,420.00 | |
| 02/14 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP<br>021417 1,000 | | 607.50 | |
| 02/14 | Margin | PRTNRSHP DIST | | MPLX LP<br>COM UNIT RPSTG LIMITED<br>PARTNERSHIP<br>021417 1,000 | | 520.00 | |
| 02/14 | Margin | DIVIDEND | | ONEOK INC NEW<br>021417 2,000 | | 1,230.00 | |
| 02/14 | Margin | DIVIDEND | | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>021417 1,126 | | 619.30 | |
| 02/14 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN<br>PIPELINE LP<br>021417 2,500 | | 1,375.00 | |
| 02/14 | Margin | PRTNRSHP DIST | | TALLGRASS ENERGY PARTNER<br>LP<br>021417 700 | | 570.50 | 29,275.32 |
| 02/15 | Margin | DIVIDEND | | PROCTER & GAMBLE CO<br>021517 1,015 | | 679.54 | |
| 02/15 | Margin | DIVIDEND | | TARGA RESOURCES CORP<br>021517 1,000 | | 910.00 | 30,864.86 |
| 02/16 | Margin | DIVIDEND | | APPLE INC<br>021617 100 | | 57.00 | 30,921.86 |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 02/24 | Margin | DIVIDEND | | CITIGROUP INC NEW<br>022417 1,000 | | 160.00 | |
| 02/24 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM<br>022417 1,000 | | 450.00 | |
| 02/24 | Margin | DIVIDEND | | STARBUCKS CORP<br>022417 500 | | 125.00 | 31,656.86 |
| 02/27 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC<br>022717 2,018 | | 201.80 | 31,858.66 |
| 02/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>022817 31,858 | | 0.18 | 31,858.84 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 02/01 | | BEGINNING BALANCE | 16,748.38 | 02/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,589.54 |
| 02/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 735.00 | 02/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 57.00 |
| 02/09 | TRANSFER FROM | BANK DEPOSIT SWEEP | -9,000.00 | 02/27 | TRANSFER TO | BANK DEPOSIT SWEEP | 735.00 |
| 02/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 8,222.14 | 02/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.18 |
| 02/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 3,062.50 | 02/28 | TRANSFER TO | BANK DEPOSIT SWEEP | 201.80 |
| 02/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 9,507.30 | 02/28 | | ENDING BALANCE | 31,858.84 |

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long term | 0.00 | -5,867.84 | -5,867.84 | 17,361.29 | -5,867.84 | 11,493.45 |
| **Total Realized Gain/Loss** | **$0.00** | **-$5,867.84** | **-$5,867.84** | **$17,361.29** | **-$5,867.84** | **$11,493.45** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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## Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| KAPSTONE PAPER AND PCKG CUSIP 48562P103 | 2,000.00000 | 26.0200 | 05/08/14 | 02/06/17 | 46,369.97 | 52,058.95 | -5,688.98 |
| | 35.00000 | 28.2900 | 12/20/13 | 02/06/17 | 811.47 | 990.33 | -178.86 |
| **Total Long term** | | | | | **$47,181.44** | **$53,049.28** | **-$5,867.84** |

# Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

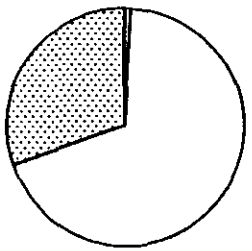
MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,953,141.18** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | 0.00 | -15,334.70 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | -75,488.70 | 119,610.62 |
| **Closing value** | **$4,877,652.48** | **$4,877,652.48** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON FEB 28 | % | CURRENT VALUE ON MAR 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 31,858.84 | 0.64 | 40,815.20 | 0.84 | 4 |
| | Stocks, options & ETFs | 3,422,773.32 | 69.10 | 3,355,032.67 | 68.79 | 102,866 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,498,509.02 | 30.25 | 1,481,579.61 | 30.38 | 8,277 |
| | **Asset value** | **$4,953,141.18** | **100%** | **$4,877,427.48** | **100%** | **$111,147** |
| | Margin/loan balance | 0.00 | | 225.00 | | |
| | **Net asset value** | **$4,953,141.18** | | **$4,877,652.48** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017
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## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$31,858.84** | |
| Income and distributions | 9,181.36 | 51,537.32 |
| Securities sold and redeemed | 0.00 | 107,073.43 |
| **Net additions to cash** | **$9,181.36** | **$158,610.75** |
| Withdrawals by check | 0.00 | -9,000.00 |
| Securities purchased | 0.00 | -102,136.86 |
| Other subtractions and fees | 0.00 | -6,334.70 |
| **Net subtractions from cash** | **$0.00** | **-$117,471.56** |
| **Closing value of cash and sweep balances** | **$41,040.20** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| TAXABLE | Money market/sweep funds | 0.32 | 0.53 |
| | Qualified dividends | 9,181.04 | 17,152.18 |
| | Partnership distributions | 0.00 | 10,220.50 |
| | **Total taxable income** | **$9,181.36** | **$27,373.21** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$9,181.36** | **$27,373.21** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 0.00 |
| Long term (L) | 0.00 | 11,493.45 |
| **Total** | **$0.00** | **$11,493.45** |

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

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## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 0.00 | 107,073.43 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.01 | 40,815.20 | 4.08 |
| Interest Period 03/01/17 - 03/31/17 | | | |
| **Total Cash and Sweep Balances** | | **$40,815.20** | **$4.08** |
| Margin/loan balance | 0.00 | 225.00 | N/A |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP<br>ALL - HELD IN MARGIN<br>Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 81.4900 | 40,745.00 | 1,653.70 | 740.00 | 1.81 |
| AMERICAN AIRLINES GROUP INC<br>AAL - HELD IN MARGIN<br>Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 52,875.00 | 35,983.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 31,725.00 | 12,289.60 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 380.70 | 111.25 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 380.70 | 63.39 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **42.3000** | **$85,361.40** | **$48,447.52** | **$807.20** | **0.95** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,016.86 | 1,692.78 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,022.48 | 2,098.80 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,011.24 | 1,039.02 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 718.30 | 158.50 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,597.12 | 517.21 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **143.6600** | **$14,366.00** | **$5,506.31** | **$228.00** | **1.59** |
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 41,550.00 | 2,715.55 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 20,775.00 | 1,276.60 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **41.5500** | **$62,325.00** | **$3,992.15** | **$2,940.00** | **4.72** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,170.28 | 974.37 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,241.05 | 835.52 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 66,358.67 | 8,391.92 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **23.5900** | **$70,770.00** | **$10,201.81** | **$900.00** | **1.27** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 17,686.00 | 10,784.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 114,959.00 | 73,622.60 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 44,215.00 | 26,731.45 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **176.8600** | **$176,860.00** | **$111,138.64** | **$5,680.00** | **3.21** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 32,211.00 | 14,652.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 75,159.00 | 37,710.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 751.59 | 4.13 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,181.07 | -51.25 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 53,685.00 | 18,055.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **107.3700** | **$162,987.66** | **$70,370.03** | **$6,557.76** | **4.02** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 59.8200 | 59,820.00 | 3,135.55 | 640.00 | 1.06 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 45,420.00 | 15,336.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 45,420.00 | 6,418.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 45,420.00 | -945.45 | | |
| **Total** | **3,000** | **$38.48** | **$115,450.65** | **45.4200** | **$136,260.00** | **$20,809.35** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 58,691.50 | 33,635.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 25,153.50 | 6,299.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 83,845.00 | 26,944.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **167.6900** | **$167,690.00** | **$66,878.76** | **$1,800.00** | **1.07** |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.1800 | 26,180.00 | 1,973.75 | 2,450.00 | 9.35 |
| CUMMINS INC<br>CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 151.2000 | 75,600.00 | 22,235.65 | 2,050.00 | 2.71 |
| ENERGY TRANSFER PARTNERS LP<br>ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.63 | 46,648.95 | | 36,520.00 | -10,128.95 | | |
| Acquired 12/04/15 nc | 1,000 | 33.63 | 33,654.65 | | 36,520.00 | 2,865.35 | | |
| Acquired 12/22/15 nc | 1,000 | 30.83 | 30,852.15 | | 36,520.00 | 5,667.85 | | |
| **Total** | **3,000** | **$37.05** | **$111,155.75** | **36.5200** | **$109,560.00** | **-$1,595.75** | **$12,660.00** | **11.56** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 36,600.00 | 4,141.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 18,300.00 | 600.25 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 36,600.00 | 16,361.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **18.3000** | **$91,500.00** | **$21,102.75** | **$7,800.00** | **8.52** |
| EXXON MOBIL CORP | | | | | | | | |
| XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 82,010.00 | 31,834.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 41,005.00 | 12,929.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **82.0100** | **$123,015.00** | **$44,763.10** | **$4,500.00** | **3.66** |
| FREEPORT-MCMORAN INC | | | | | | | | |
| CLASS B | | | | | | | | |
| FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 13.3600 | 33,400.00 | -5,481.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY | | | | | | | | |
| GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 894.00 | 220.24 | | |
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,384.00 | 495.28 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,430.40 | 199.20 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 417.20 | 64.54 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 39,574.40 | -2,006.30 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **29.8000** | **$44,700.00** | **-$1,027.04** | **$1,440.00** | **3.22** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 32,420.00 | 1,599.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 32,420.00 | -2,067.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **32.4200** | **$64,840.00** | **-$468.20** | **$5,680.00** | **8.76** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 22,144.50 | 14,288.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 49,210.00 | 27,904.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,460.50 | -52.44 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 688.94 | 0.01 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 541.31 | 65.47 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **49.2100** | **$75,045.25** | **$42,205.51** | **$1,098.00** | **1.46** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 35.7100 | 35,710.00 | 3,205.85 | 2,430.00 | 6.80 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 22,024.50 | 10,284.71 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 22,024.50 | 10,065.56 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 29,366.00 | 7,481.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 29,366.00 | 2,414.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **146.8300** | **$102,781.00** | **$30,246.25** | **$2,492.00** | **2.42** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 37,365.00 | 17,941.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 24,910.00 | 11,918.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 62,275.00 | 31,411.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 62,275.00 | 30,657.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 871.85 | 416.71 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,491.00 | 1,165.00 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **124.5500** | **$190,187.85** | **$93,510.77** | **$4,886.40** | **2.57** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 787.29 | 489.12 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 787.29 | 238.22 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 22,494.00 | 3,581.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 20,919.42 | 4,145.57 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 22,494.00 | 3,411.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **112.4700** | **$67,482.00** | **$11,865.93** | **$528.00** | **0.78** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 65,860.00 | 9,025.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 32,930.00 | 5,321.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **65.8600** | **$98,790.00** | **$14,346.80** | **$2,340.00** | **2.37** |
| MPLX LP | | | | | | | | |
| COM UNIT RPSTG LIMITED PARTNERSHIP | | | | | | | | |
| MPLX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 36.0800 | 36,080.00 | 2,536.05 | 2,080.00 | 5.76 |
| ONEOK INC NEW | | | | | | | | |
| OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 23.93 | 47,896.95 | 55.4400 | 110,880.00 | 62,983.05 | 4,920.00 | 4.43 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PHILIP MORRIS INTERNATIONAL INC PM - HELD IN MARGIN | | | | | | | | |
| Acquired 11/11/16 | 700 | 89.87 | 62,931.80 | 112.9000 | 79,030.00 | 16,098.20 | 2,912.00 | 3.68 |
| PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 31,610.00 | -1,093.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 15,805.00 | -296.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 31,610.00 | 8,571.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **31.6100** | **$79,025.00** | **$7,180.60** | **$5,500.00** | **6.96** |
| PLAINS GP HLDGS LP INT CL A NEW INT PAGP - HELD IN MARGIN | | | | | | | | |
| Acquired 04/01/16 | 1,126 | 20.28<br>22.05 | 22,844.75<br>24,850.25 | 31.2600 | 35,198.76 | 12,354.01 | 2,477.20 | 7.03 |
| PROCTER & GAMBLE CO PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 89,850.00 | 26,604.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,347.75 | 129.91 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **89.8500** | **$91,197.75** | **$26,734.66** | **$2,718.17** | **2.98** |
| SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 26,880.00 | 8,007.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 26,880.00 | 8,121.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **53.7600** | **$53,760.00** | **$16,128.55** | **$400.00** | **0.74** |
| STARBUCKS CORP SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 58.3900 | 29,195.00 | 3,011.05 | 500.00 | 1.71 |
| TALLGRASS ENERGY PARTNER LP TEP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 53.2000 | 37,240.00 | 7,114.05 | 2,282.00 | 6.12 |
| TARGA RESOURCES CORP TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56<br>38.16 | 36,569.05<br>38,188.85 | 59.9000 | 59,900.00 | 23,330.95 | 3,640.00 | 6.07 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 27,975.00 | 19,073.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 139,875.00 | 91,131.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **279.7500** | **$167,850.00** | **$110,204.16** | **$210.00** | **0.13** |
| TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 41,725.00 | 19,426.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 41,725.00 | 19,165.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **83.4500** | **$83,450.00** | **$38,591.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 80.5600 | 80,560.00 | 26,557.53 | 2,000.00 | 2.48 |
| UNITED STATES STEEL CORP NEW X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 33.8100 | 67,620.00 | 30,681.05 | 400.00 | 0.59 |
| VISA INC CLASS A V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 355.48 | 188.65 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,066.44 | 565.95 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 34,126.08 | 7,271.29 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 26,661.00 | 3,382.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 26,661.00 | 3,278.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **88.8700** | **$88,870.00** | **$14,686.42** | **$660.00** | **0.74** |
| WELLS FARGO & CO NEW m WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 55.6600 | 55,660.00 | 6,544.35 | 1,520.00 | 2.73 |
| WHITING PETROLEUM CORP WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 18,920.00 | -14,194.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 18,920.00 | 1,530.85 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 18,920.00 | 7,226.25 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **9.4600** | **$56,760.00** | **-$5,437.85** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 13.3900 | 26,780.00 | 10,271.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$2,326,444.90**<br>**$2,330,070.20** | | **$3,355,032.67** | **$1,028,587.77** | **$102,866.73** | **3.07** |
| **Total Stocks, options & ETFs** | | | **$2,326,444.90** | | **$3,355,032.67** | **$1,028,587.77** | **$102,866.73** | **3.07** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 123,629.12 | 23,610.17 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 110,912.34 | 10,893.39 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 54,195.80 | 4,176.85 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,394.06 | 865.99 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.4000** | **$295,131.32** | **$39,546.40** | **N/A** | **N/A** |
| | Client Investment (Excluding Reinvestments) | | | | $250,056.85 | | | |
| | Gain/Loss on Client Investment (Including Reinvestments) | | | | $45,074.47 | | | |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 240,855.35 | 140,836.40 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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ACCOUNT NUMBER: [redacted]688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 169,936.86 | 97,940.28 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 149,058.00 | 35,765.05 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 6,968.86 | 1,739.98 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **47.3200** | **$566,819.07** | **$276,281.71** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $281,510.59 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 125,073.64 | 25,054.69 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 140,867.15 | 40,848.20 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 45,810.00 | -2,690.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 33,676.08 | -3,792.87 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 122,923.51 | 8,836.06 | | |
| Reinvestments m | 9,906.93146 | 14.37 | 142,458.42 | | 151,278.84 | 8,820.42 | | |
| **Total** | **40,578.20700** | **$13.37** | **$542,553.67** | **15.2700** | **$619,629.22** | **$77,075.55** | **$8,277.95** | **1.34** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $219,533.97 | | | |
| **Total Open End Mutual Funds** | | | **$1,088,675.95** | | **$1,481,579.61** | **$392,903.66** | **$8,277.95** | **0.56** |
| **Total Mutual Funds** | | | **$1,088,675.95** | | **$1,481,579.61** | **$392,903.66** | **$8,277.95** | **0.56** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/01 | | | | BEGINNING BALANCE | | | 31,858.84 |
| 03/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW 030117 1,000 | | 380.00 | 32,238.84 |
| 03/03 | Margin | DIVIDEND | | BOEING CO 030317 1,000 | | 1,420.00 | 33,658.84 |

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A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]688

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 03/06 | Margin | DIVIDEND | | CUMMINS INC<br>030617 500 | | 512.50 | 34,171.34 |
| 03/07 | Margin | DIVIDEND | | VISA INC CLASS A<br>030717 1,000 | | 165.00 | 34,336.34 |
| 03/09 | Margin | DIVIDEND | | MICROSOFT CORP<br>030917 1,500 | | 585.00 | 34,921.34 |
| 03/10 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>031017 1,518 | | 1,639.44 | |
| 03/10 | Margin | DIVIDEND | | EXXON MOBIL CORP<br>031017 1,500 | | 1,125.00 | |
| 03/10 | Margin | DIVIDEND | | UNITED STATES STEEL CORP NEW<br>031017 2,000 | | 100.00 | 37,785.78 |
| 03/14 | Margin | DIVIDEND | | JOHNSON & JOHNSON<br>031417 1,527 | | 1,221.60 | 39,007.38 |
| 03/16 | Margin | DIVIDEND | | TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>031617 600 | | 810.00 | 39,817.38 |
| 03/22 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>032217 1,525 | | 274.50 | 40,091.88 |
| 03/23 | Margin | DIVIDEND | | HOME DEPOT INC<br>032317 700 | | 623.00 | 40,714.88 |
| 03/30 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO<br>033017 1,000 | | 100.00 | 40,814.88 |
| 03/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>033117 40,814 | | 0.32 | |
| 03/31 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>033117 3,000 | | 225.00 | 41,040.20 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 03/01 | | BEGINNING BALANCE | 31,858.84 |
| 03/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 380.00 |
| 03/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,420.00 |
| 03/07 | TRANSFER TO | BANK DEPOSIT SWEEP | 512.50 |
| 03/08 | TRANSFER TO | BANK DEPOSIT SWEEP | 165.00 |
| 03/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 585.00 |
| 03/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 2,864.44 |
| 03/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,221.60 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017
ACCOUNT NUMBER: [redacted]688

## Cash sweep activity continued

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 03/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 810.00 |
| 03/23 | TRANSFER TO | BANK DEPOSIT SWEEP | 274.50 |
| 03/24 | TRANSFER TO | BANK DEPOSIT SWEEP | 623.00 |
| 03/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.32 |
| 03/31 | TRANSFER TO | BANK DEPOSIT SWEEP | 100.00 |
| 03/31 | | ENDING BALANCE | 40,815.20 |

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

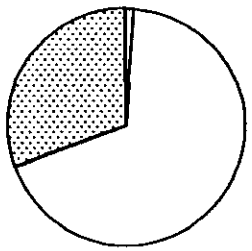
APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,877,652.48** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -26,304.70 | -41,639.40 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | -40,860.59 | 78,750.03 |
| **Closing value** | **$4,810,487.19** | **$4,810,487.19** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAR 31 | % | CURRENT VALUE ON APR 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 40,815.20 | 0.84 | 58,359.96 | 1.20 | 11 |
| | Stocks, options & ETFs | 3,355,032.67 | 68.79 | 3,309,287.42 | 68.25 | 103,136 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,481,579.61 | 30.38 | 1,480,899.36 | 30.54 | 7,238 |
| | **Asset value** | **$4,877,427.48** | **100%** | **$4,848,546.74** | **100%** | **$110,385** |
| | Margin/loan balance | 225.00 | | -38,059.55 | | |
| | **Net asset value** | **$4,877,652.48** | | **$4,810,487.19** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$41,040.20** | |
| Income and distributions | 2,610.99 | 54,148.31 |
| Securities sold and redeemed | 79,363.45 | 186,436.88 |
| **Net additions to cash** | **$81,974.44** | **$240,585.19** |
| Withdrawals by check | -20,000.00 | -29,000.00 |
| Securities purchased | -76,409.53 | -178,546.39 |
| Other subtractions and fees | -6,304.70 | -12,639.40 |
| **Net subtractions from cash** | **-$102,714.23** | **-$220,185.79** |
| **Closing value of cash and sweep balances** | **$20,300.41** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 1.06 | 1.59 |
| | Ordinary dividends and ST capital gains | 1,336.93 | 1,336.93 |
| | Qualified dividends | 1,273.00 | 18,425.18 |
| | Partnership distributions | 0.00 | 10,220.50 |
| | **Total taxable income** | **$2,610.99** | **$29,984.20** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$2,610.99** | **$29,984.20** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 16,431.65 | 16,431.65 |
| Long term (L) | 0.00 | 11,493.45 |
| **Total** | **$16,431.65** | **$27,925.10** |

First Dallas Securities



MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 79,363.45 | 186,436.88 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|
| BANK DEPOSIT SWEEP | 0.02 | 58,359.96 | 11.67 |
| Interest Period 04/01/17 - 04/30/17 | | | |
| **Total Cash and Sweep Balances** | | **$58,359.96** | **$11.67** |
| Margin/loan balance | 0.00 | -38,059.55 | N/A |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP<br>ALL - HELD IN MARGIN<br>Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 81.2900 | 40,645.00 | 1,553.70 | 740.00 | 1.82 |
| AMERICAN AIRLINES GROUP INC<br>AAL - HELD IN MARGIN<br>Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 53,275.00 | 36,383.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 31,965.00 | 12,529.60 | | |

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MARKEN INTEREST, LTD
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APRIL 1, 2017 - APRIL 30, 2017
ACCOUNT NUMBER [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 383.58 | 114.13 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 383.58 | 66.27 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **42.6200** | **$86,007.16** | **$49,093.28** | **$807.20** | **0.94** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,016.65 | 1,692.57 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,022.20 | 2,098.52 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,011.10 | 1,038.88 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 718.25 | 158.45 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,596.80 | 516.89 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **143.6500** | **$14,365.00** | **$5,505.31** | **$228.00** | **1.59** |
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 39,630.00 | 795.55 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 19,815.00 | 316.60 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **39.6300** | **$59,445.00** | **$1,112.15** | **$2,940.00** | **4.95** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,147.28 | 951.37 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,217.30 | 811.77 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 65,655.42 | 7,688.67 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **23.3400** | **$70,020.00** | **$9,451.81** | **$900.00** | **1.29** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 18,483.00 | 11,581.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 120,139.50 | 78,803.10 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 46,207.50 | 28,723.95 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **184.8300** | **$184,830.00** | **$119,108.64** | **$5,680.00** | **3.07** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 32,010.00 | 14,451.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 74,690.00 | 37,241.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 746.90 | -0.56 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,173.70 | -58.62 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 53,350.00 | 17,720.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **106.7000** | **$161,970.60** | **$69,352.97** | **$6,557.76** | **4.05** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 59.1200 | 59,120.00 | 2,435.55 | 640.00 | 1.08 |
| CONTINENTAL RESOURCES INC<br>CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 42,410.00 | 12,326.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 42,410.00 | 3,408.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 42,410.00 | -3,955.45 | | |
| **Total** | **3,000** | **$38.48** | **$115,450.65** | **42.4100** | **$127,230.00** | **$11,779.35** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM<br>COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 62,132.00 | 37,075.91 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 26,628.00 | 7,773.55 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 88,760.00 | 31,859.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **177.5200** | **$177,520.00** | **$76,708.76** | **$2,000.00** | **1.13** |
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc | 1,000 | 24.18 | 24,206.25 | 26.1300 | 26,130.00 | 1,923.75 | 2,470.00 | 9.45 |
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 150.9400 | 75,470.00 | 22,105.65 | 2,050.00 | 2.71 |
| ENERGY TRANSFER PARTN LP<br>HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,000 | 46.63 | 46,648.95 | | 36,120.00 | -10,528.95 | | |
| Acquired 12/04/15 nc | 1,000 | 33.63 | 33,654.65 | | 36,120.00 | 2,465.35 | | |
| Acquired 12/22/15 nc | 1,000 | 30.83 | 30,852.15 | | 36,120.00 | 5,267.85 | | |
| **Total** | **3,000** | **$37.05** | **$111,155.75** | **36.1200** | **$108,360.00** | **-$2,795.75** | **$12,660.00** | **11.68** |
| ENLINK MIDSTREAM PARTNERS LP<br>ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 35,500.00 | 3,041.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 17,750.00 | 50.25 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 35,500.00 | 15,261.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **17.7500** | **$88,750.00** | **$18,352.75** | **$7,800.00** | **8.79** |
| EXXON MOBIL CORP | | | | | | | | |
| XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 81,650.00 | 31,474.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 40,825.00 | 12,749.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **81.6500** | **$122,475.00** | **$44,223.10** | **$4,620.00** | **3.77** |
| FREEPORT-MCMORAN INC | | | | | | | | |
| CLASS B | | | | | | | | |
| FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 12.7500 | 31,875.00 | -7,006.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY | | | | | | | | |
| GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 869.70 | 195.94 | | |
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,319.20 | 430.48 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,391.52 | 160.32 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 405.86 | 53.20 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 38,498.72 | -3,081.98 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **28.9900** | **$43,485.00** | **-$2,242.04** | **$1,440.00** | **3.31** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 31,340.00 | 519.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 31,340.00 | -3,147.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **31.3400** | **$62,680.00** | **-$2,628.20** | **$5,760.00** | **9.19** |
| HALLIBURTON COMPANY | | | | | | | | |
| *HAL - HELD IN MARGIN* | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 20,646.00 | 12,789.92 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 45,880.00 | 24,574.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,294.00 | -218.94 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 642.32 | -46.61 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 504.68 | 28.84 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **45.8800** | **$69,967.00** | **$37,127.26** | **$1,098.00** | **1.57** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 37.1700 | 37,170.00 | 4,665.85 | 2,430.00 | 6.53 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 23,415.00 | 11,675.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 23,415.00 | 11,456.06 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 31,220.00 | 9,335.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 31,220.00 | 4,268.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **156.1000** | **$109,270.00** | **$36,735.25** | **$2,492.00** | **2.28** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 37,041.00 | 17,617.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 24,694.00 | 11,702.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 61,735.00 | 30,871.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 61,735.00 | 30,117.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 864.29 | 409.15 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,469.40 | 1,143.40 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **123.4700** | **$188,538.69** | **$91,861.61** | **$5,130.72** | **2.72** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 18.9800 | 37,960.00 | -99.55 | 1,280.00 | 3.37 |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 814.24 | 516.07 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 814.24 | 265.17 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 23,264.00 | 4,351.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 21,635.52 | 4,861.67 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 23,264.00 | 4,181.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **116.3200** | **$69,792.00** | **$14,175.93** | **$528.00** | **0.76** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 68,460.00 | 11,625.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 34,230.00 | 6,621.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **68.4600** | **$102,690.00** | **$18,246.80** | **$2,340.00** | **2.28** |
| MPLX LP | | | | | | | | |
| COM UNIT RPSTG LIMITED PARTNERSHIP | | | | | | | | |
| MPLX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 35.2300 | 35,230.00 | 1,686.05 | 2,160.00 | 6.13 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15 | 2,000 | 23.93 | 47,896.95 | 52.6100 | 105,220.00 | 57,323.05 | 4,920.00 | 4.67 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 29,250.00 | -3,453.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 14,625.00 | -1,476.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 29,250.00 | 6,211.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **29.2500** | **$73,125.00** | **$1,280.60** | **$5,500.00** | **7.52** |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16 | 1,126 | 20.28<br>22.05 | 22,844.75<br>24,850.25 | 29.7700 | 33,521.02 | 10,676.27 | 2,477.20 | 7.38 |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 87,330.00 | 24,084.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,309.95 | 92.11 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **87.3300** | **$88,639.95** | **$24,176.86** | **$2,799.37** | **3.16** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 28,110.00 | 9,237.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 28,110.00 | 9,351.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **56.2200** | **$56,220.00** | **$18,588.55** | **$400.00** | **0.71** |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 60.0600 | 30,030.00 | 3,846.05 | 500.00 | 1.66 |
| TALLGRASS ENERGY PARTNER LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 51.3000 | 35,910.00 | 5,784.05 | 2,338.00 | 6.51 |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16 | 1,000 | 36.56<br>38.16 | 36,569.05<br>38,188.85 | 55.1300 | 55,130.00 | 18,560.95 | 3,640.00 | 6.60 |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 30,711.00 | 21,809.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 153,555.00 | 104,811.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **307.1100** | **$184,266.00** | **$126,620.16** | **$210.00** | **0.11** |
| TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 38,050.00 | 15,751.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 38,050.00 | 15,490.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **76.1000** | **$76,100.00** | **$31,241.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 79.1800 | 79,180.00 | 25,177.53 | 2,000.00 | 2.52 |
| UNITED STATES STEEL CORP NEW X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 22.3200 | 44,640.00 | 7,701.05 | 400.00 | 0.89 |
| VISA INC CLASS A V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 364.88 | 198.05 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,094.64 | 594.15 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 35,028.48 | 8,173.69 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 27,366.00 | 4,087.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 27,366.00 | 3,983.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **91.2200** | **$91,220.00** | **$17,036.42** | **$660.00** | **0.72** |
| WAL-MART STORES INC WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 75.1800 | 37,590.00 | 576.95 | 1,020.00 | 2.71 |
| WELLS FARGO & CO NEW m WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 53.8400 | 53,840.00 | 4,724.35 | 1,520.00 | 2.82 |
| WHITING PETROLEUM CORP WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 16,600.00 | -16,514.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 16,600.00 | -789.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 16,600.00 | 4,906.25 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **8.3000** | **$49,800.00** | **-$12,397.85** | **N/A** | **N/A** |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 11.9300 | 23,860.00 | 7,351.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$2,338,585.70**<br>**$2,342,211.00** | | **$3,309,287.42** | **$970,701.72** | **$103,136.25** | **3.12** |
| **Total Stocks, options & ETFs** | | | **$2,338,585.70** | | **$3,309,287.42** | **$970,701.72** | **$103,136.25** | **3.12** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 123,429.71 | 23,410.76 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 110,733.46 | 10,714.51 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 54,108.38 | 4,089.43 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,383.75 | 855.68 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.3800** | **$294,655.30** | **$39,070.38** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $250,056.85
Gain/Loss on Client Investment (Including Reinvestments) $44,598.45

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 237,954.08 | 137,935.13 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 167,889.86 | 95,893.28 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 147,262.50 | 33,969.55 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 6,884.92 | 1,656.04 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **46.7500** | **$559,991.36** | **$269,454.00** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $274,682.88 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 126,138.45 | 26,119.50 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 142,066.42 | 42,047.47 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 46,200.00 | -2,300.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 33,962.78 | -3,506.17 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 123,969.99 | 9,882.54 | | |
| Reinvestments m | 9,994.48446 | 14.38 | 143,795.35 | | 153,915.06 | 10,119.71 | | |
| **Total** | **40,665.76000** | **$13.37** | **$543,890.60** | **15.4000** | **$626,252.70** | **$82,362.10** | **$7,238.50** | **1.16** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $226,157.45 | | | |
| **Total Open End Mutual Funds** | | | **$1,090,012.88** | | **$1,480,899.36** | **$390,886.48** | **$7,238.50** | **0.49** |
| **Total Mutual Funds** | | | **$1,090,012.88** | | **$1,480,899.36** | **$390,886.48** | **$7,238.50** | **0.49** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/01 | | | | BEGINNING BALANCE | | | 41,040.20 |

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MARKEN INTEREST, LTD
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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 04/03 | Margin | DIVIDEND | | ALLSTATE CORP<br>040317 500 | | 185.00 | 41,225.20 |
| 04/04 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>033117 40,578.20700<br>AS OF 3/31/17 | | 1,336.93 | |
| 04/04 | Margin | REINVEST DIV | 87.55300 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.270 | | -1,336.93 | 41,225.20 |
| 04/07 | Margin | SALE | -700.00000 | PHILIP MORRIS<br>INTERNATIONAL INC | 113.4059 | 79,363.45 | 120,588.65 |
| 04/11 | Margin | DIVIDEND | | PHILIP MORRIS<br>INTERNATIONAL INC<br>041117 700 | | 728.00 | |
| 04/11 | Cash | 0000127 | | MARKEN INTERESTS LTD<br>0000127 | | -10,000.00 | 111,316.65 |
| 04/18 | Margin | PURCHASE | 500.00000 | WAL-MART STORES INC | 73.9882 | -37,013.05 | |
| 04/18 | Cash | ADVISORY FEE | | MANAGEMENT FEE | | -6,304.70 | 67,998.90 |
| 04/25 | Margin | DIVIDEND | | GENERAL ELECTRIC COMPANY<br>042517 1,500 | | 360.00 | |
| 04/25 | Cash | 0000128 | | MARKEN INTERESTS LTD<br>0000128 | | -10,000.00 | 58,358.90 |
| 04/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP<br>042817 58,358 | | 1.06 | |
| 04/28 | Margin | PURCHASE | 2,000.00000 | KKR & CO L P DEL | 19.0203 | -38,059.55 | 20,300.41 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 04/01 | | BEGINNING BALANCE | 40,815.20 |
| 04/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 225.00 |
| 04/04 | TRANSFER TO | BANK DEPOSIT SWEEP | 185.00 |
| 04/11 | TRANSFER FROM | BANK DEPOSIT SWEEP | -10,000.00 |
| 04/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 728.00 |
| 04/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 79,363.45 |
| 04/19 | TRANSFER FROM | BANK DEPOSIT SWEEP | -6,304.70 |
| 04/21 | TRANSFER FROM | BANK DEPOSIT SWEEP | -37,013.05 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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ACCOUNT NUMBER[redacted]688

## Cash sweep activity continued

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 04/25 | TRANSFER FROM | BANK DEPOSIT SWEEP | -10,000.00 | 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 1.06 |
| 04/26 | TRANSFER TO | BANK DEPOSIT SWEEP | 360.00 | 04/30 | | ENDING BALANCE | 58,359.96 |

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 16,431.65 | 0.00 | 16,431.65 | 16,431.65 | 0.00 | 16,431.65 |
| Long term | 0.00 | 0.00 | 0.00 | 17,361.29 | -5,867.84 | 11,493.45 |
| **Total Realized Gain/Loss** | **$16,431.65** | **$0.00** | **$16,431.65** | **$33,792.94** | **-$5,867.84** | **$27,925.10** |

### Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| PHILIP MORRIS INTERNATIONAL INC CUSIP 718172109 | 700.00000 | 89.8755 | 11/11/16 | 04/07/17 | 79,363.45 | 62,931.80 | 16,431.65 |
| **Total Short term** | | | | | **$79,363.45** | **$62,931.80** | **$16,431.65** |

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

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**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

MAY 1, 2017 - MAY 31, 2017
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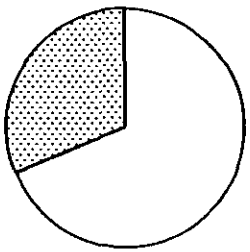
## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,810,487.19** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -150,000.00 | -191,639.40 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | -58,556.75 | 20,193.28 |
| **Closing value** | **$4,601,930.44** | **$4,601,930.44** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON APR 30 | % | CURRENT VALUE ON MAY 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 58,359.96 | 1.20 | 0.76 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,309,287.42 | 68.25 | 3,222,354.29 | 68.78 | 97,890 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,480,899.36 | 30.54 | 1,462,928.00 | 31.22 | 7,238 |
| | **Asset value** | **$4,848,546.74** | **100%** | **$4,685,283.05** | **100%** | **$105,128** |
| | Margin/loan balance | -38,059.55 | | -83,352.61 | | |
| | **Net asset value** | **$4,810,487.19** | | **$4,601,930.44** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **$20,300.41** | |
| Income and distributions | 22,132.00 | 76,280.31 |
| Securities sold and redeemed | 24,215.74 | 210,652.62 |
| **Net additions to cash** | **$46,347.74** | **$286,932.93** |
| Withdrawals by check | -150,000.00 | -179,000.00 |
| Securities purchased | 0.00 | -178,546.39 |
| Other subtractions and fees | 0.00 | -12,639.40 |
| **Net subtractions from cash** | **-$150,000.00** | **-$370,185.79** |
| **Closing value of cash and sweep balances** | **-$83,351.85** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.76 | 2.35 |
| | Ordinary dividends and ST capital gains | 0.00 | 1,336.93 |
| | Qualified dividends | 12,256.74 | 30,681.92 |
| | Partnership distributions | 9,874.50 | 20,095.00 |
| | **Total taxable income** | **$22,132.00** | **$52,116.20** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$22,132.00** | **$52,116.20** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | -609.81 | 15,821.84 |
| Long term (L) | 0.00 | 11,493.45 |
| **Total** | **-$609.81** | **$27,315.29** |

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | BANK DEPOSIT SWEEP |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017
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## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 619.30 | 619.30 | Gross proceeds | 23,596.44 | 210,033.32 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| Cash | 0.76 | 0.00 |
| **Total Cash and Sweep Balances** | **$0.76** | **$0.00** |
| Margin/loan balance | -83,352.61 | N/A |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 86.3400 | 43,170.00 | 4,078.70 | 740.00 | 1.71 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 60,512.50 | 43,620.78 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 36,307.50 | 16,872.10 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 435.69 | 166.24 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 435.69 | 118.38 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **48.4100** | **$97,691.38** | **$60,777.50** | **$807.20** | **0.83** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,207.96 | 1,883.88 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,277.28 | 2,353.60 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,138.64 | 1,166.42 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 763.80 | 204.00 | | |

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MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,888.32 | 808.41 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **152.7600** | **$15,276.00** | **$6,416.31** | **$252.00** | **1.65** |
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 38,530.00 | -304.45 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 19,265.00 | -233.40 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **38.5300** | **$57,795.00** | **-$537.85** | **$2,940.00** | **5.09** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,061.72 | 865.81 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,128.95 | 723.42 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 63,039.33 | 5,072.58 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **22.4100** | **$67,230.00** | **$6,661.81** | **$900.00** | **1.34** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 18,763.00 | 11,861.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 121,959.50 | 80,623.10 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 46,907.50 | 29,423.95 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **187.6300** | **$187,630.00** | **$121,908.64** | **$5,680.00** | **3.03** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 31,044.00 | 13,485.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 72,436.00 | 34,987.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 724.36 | -23.10 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,138.28 | -94.04 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 51,740.00 | 16,110.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **103.4800** | **$157,082.64** | **$64,465.01** | **$6,557.76** | **4.17** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 60.5400 | 60,540.00 | 3,855.55 | 640.00 | 1.05 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 37,600.00 | 7,516.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 37,600.00 | -1,401.25 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 37,600.00 | -8,765.45 | | |

First Dallas Securities

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **3,000** | **$38.48** | **$115,450.65** | **37.6000** | **$112,800.00** | **-$2,650.65** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 63,150.50 | 38,094.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 27,064.50 | 8,210.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 90,215.00 | 33,314.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **180.4300** | **$180,430.00** | **$79,618.76** | **$2,000.00** | **1.11** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 157.7000 | 78,850.00 | 25,485.65 | 2,050.00 | 2.59 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 32,640.00 | -14,008.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 32,640.00 | -1,014.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 32,640.00 | 1,787.85 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **21.7600** | **$97,920.00** | **-$13,235.75** | **$9,630.00** | **9.83** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 33,940.00 | 1,481.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 16,970.00 | -729.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 33,940.00 | 13,701.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **16.9700** | **$84,850.00** | **$14,452.75** | **$7,800.00** | **9.19** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 80,500.00 | 30,324.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 40,250.00 | 12,174.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **80.5000** | **$120,750.00** | **$42,498.10** | **$4,620.00** | **3.83** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 11.4900 | 28,725.00 | -10,156.45 | N/A | N/A |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| GENERAL ELECTRIC COMPANY | | | | | | | | |
| GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 821.40 | 147.64 | | |
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,190.40 | 301.68 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,314.24 | 83.04 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 383.32 | 30.66 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 36,360.64 | -5,220.06 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **27.3800** | **$41,070.00** | **-$4,657.04** | **$1,440.00** | **3.51** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 31,190.00 | 369.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 31,190.00 | -3,297.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **31.1900** | **$62,380.00** | **-$2,928.20** | **$5,760.00** | **9.23** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 20,335.50 | 12,479.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 45,190.00 | 23,884.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,259.50 | -253.44 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 632.66 | -56.27 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 497.09 | 21.25 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **45.1900** | **$68,914.75** | **$36,075.01** | **$1,098.00** | **1.59** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 32.7600 | 32,760.00 | 255.85 | 2,480.00 | 7.57 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 23,026.50 | 11,286.71 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 23,026.50 | 11,067.56 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 30,702.00 | 8,817.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 30,702.00 | 3,750.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **153.5100** | **$107,457.00** | **$34,922.25** | **$2,492.00** | **2.32** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 38,475.00 | 19,051.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 25,650.00 | 12,658.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 64,125.00 | 33,261.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 64,125.00 | 32,507.75 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 897.75 | 442.61 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,565.00 | 1,239.00 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **128.2500** | **$195,837.75** | **$99,160.67** | **$5,130.72** | **2.62** |
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 18.4200 | 36,840.00 | -1,219.55 | 1,360.00 | 3.69 |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 860.16 | 561.99 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 860.16 | 311.09 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 24,576.00 | 5,663.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 22,855.68 | 6,081.83 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 24,576.00 | 5,493.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **122.8800** | **$73,728.00** | **$18,111.93** | **$528.00** | **0.72** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 69,840.00 | 13,005.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 34,920.00 | 7,311.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **69.8400** | **$104,760.00** | **$20,316.80** | **$2,340.00** | **2.23** |
| MPLX LP<br>COM UNIT RPSTG LIMITED PARTNERSHIP<br>MPLX - HELD IN MARGIN<br>Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 33.0500 | 33,050.00 | -493.95 | 2,160.00 | 6.53 |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15 | 2,000 | 23.93 | 47,896.95 | 49.6800 | 99,360.00 | 51,463.05 | 4,920.00 | 4.95 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 26,480.00 | -6,223.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 13,240.00 | -2,861.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 26,480.00 | 3,441.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **26.4800** | **$66,200.00** | **-$5,644.40** | **$5,500.00** | **8.31** |

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MARKEN INTEREST, LTD
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16 | 1,126 | 19.73<br>22.05 | 22,225.45<br>24,850.25 | 26.6700 | 30,030.42 | 7,804.97 | 2,477.20 | 8.24 |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc<br>Acquired 10/31/13 | 1,000<br>15 | 63.22<br>81.18 | 63,245.25<br>1,217.84 | | 88,090.00<br>1,321.35 | 24,844.75<br>103.51 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **88.0900** | **$89,411.35** | **$24,948.26** | **$2,799.37** | **3.13** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15<br>Acquired 08/25/15 | 500<br>500 | 37.70<br>37.49 | 18,872.45<br>18,759.00 | | 30,045.00<br>30,045.00 | 11,172.55<br>11,286.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **60.0900** | **$60,090.00** | **$22,458.55** | **$500.00** | **0.83** |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 63.6100 | 31,805.00 | 5,621.05 | 500.00 | 1.57 |
| TALLGRASS ENERGY PARTNER LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 49.6000 | 34,720.00 | 4,594.05 | 2,338.00 | 6.73 |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16 | 1,000 | 36.56<br>38.16 | 36,569.05<br>38,188.85 | 45.9300 | 45,930.00 | 9,360.95 | 3,640.00 | 7.92 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14 | 100<br>500 | 89.00<br>97.45 | 8,901.89<br>48,743.95 | | 28,335.00<br>141,675.00 | 19,433.11<br>92,931.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **283.3500** | **$170,010.00** | **$112,364.16** | **$210.00** | **0.12** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TEXAS CAPITAL BANCSHARES INC | | | | | | | | |
| TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 36,700.00 | 14,401.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 36,700.00 | 14,140.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **73.4000** | **$73,400.00** | **$28,541.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC | | | | | | | | |
| TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 82.4900 | 82,490.00 | 28,487.53 | 2,000.00 | 2.42 |
| UNITED STATES STEEL CORP NEW | | | | | | | | |
| X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 20.8500 | 41,700.00 | 4,761.05 | 400.00 | 0.95 |
| VISA INC CLASS A | | | | | | | | |
| V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 380.92 | 214.09 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,142.76 | 642.27 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 36,568.32 | 9,713.53 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 28,569.00 | 5,290.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 28,569.00 | 5,186.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **95.2300** | **$95,230.00** | **$21,046.42** | **$660.00** | **0.69** |
| WAL-MART STORES INC | | | | | | | | |
| WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 78.6000 | 39,300.00 | 2,286.95 | 1,020.00 | 2.59 |
| WELLS FARGO & CO NEW m | 1,000 | 49.11** | 49,115.65 | 51.1400 | 51,140.00 | 2,024.35 | 1,520.00 | 2.97 |
| WFC - HELD IN MARGIN | | | | | | | | |
| WHITING PETROLEUM CORP | | | | | | | | |
| WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 14,120.00 | -18,994.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 14,120.00 | -3,269.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 14,120.00 | 2,426.25 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **7.0600** | **$42,360.00** | **-$19,837.85** | **N/A** | **N/A** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WPX ENERGY INC<br>WPX - HELD IN MARGIN<br>Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 10.8200 | 21,640.00 | 5,131.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$2,313,760.15**<br>**$2,318,004.75** | | **$3,222,354.29** | **$908,594.14** | **$97,890.25** | **3.04** |
| **Total Stocks, options & ETFs** | | | **$2,313,760.15** | | **$3,222,354.29** | **$908,594.14** | **$97,890.25** | **3.04** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 118,644.07 | 18,625.12 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 106,440.07 | 6,421.12 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 52,010.49 | 1,991.54 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,136.23 | 608.16 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **11.9000** | **$283,230.86** | **$27,645.94** | **N/A** | **N/A** |
| | Client Investment (Excluding Reinvestments) | | | | $250,056.85 | | | |
| | Gain/Loss on Client Investment (Including Reinvestments) | | | | $33,174.01 | | | |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 233,271.35 | 133,252.40 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 164,585.93 | 92,589.35 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 144,364.50 | 31,071.55 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 6,749.43 | 1,520.55 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **45.8300** | **$548,971.21** | **$258,433.85** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $263,662.73 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 127,039.43 | 27,020.48 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 143,081.18 | 43,062.23 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 46,530.00 | -1,970.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 34,205.37 | -3,263.58 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 124,855.50 | 10,768.05 | | |
| Reinvestments m | 9,994.48446 | 14.38 | 143,795.35 | | 155,014.45 | 11,219.10 | | |
| **Total** | **40,665.76000** | **$13.37** | **$543,890.60** | **15.5100** | **$630,725.93** | **$86,835.33** | **$7,238.50** | **1.15** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $230,630.68 | | | |
| **Total Open End Mutual Funds** | | | **$1,090,012.88** | | **$1,462,928.00** | **$372,915.12** | **$7,238.50** | **0.49** |
| **Total Mutual Funds** | | | **$1,090,012.88** | | **$1,462,928.00** | **$372,915.12** | **$7,238.50** | **0.49** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/01 | | | | BEGINNING BALANCE | | | 20,300.41 |
| 05/01 | Margin | DIVIDEND | | AT & T INC 050117 1,500 | | 735.00 | |
| 05/01 | Margin | MERGER | -3,000.00000 | ENERGY TRANSFER PARTNCHG LP | | | |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/01 | Margin | MERGER | 4,500.00000 | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT FMGR FR ENERGY TRANSFER @ 1.50 | | | 21,035.41 |
| 05/09 | Margin | DIVIDEND | | MASTERCARD INC CL A 050917 600 | | 132.00 | 21,167.41 |
| 05/12 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP 051217 5,000 | | 1,950.00 | 23,117.41 |
| 05/15 | Margin | PRTNRSHP DIST | | CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 051517 1,000 | | 617.50 | |
| 05/15 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT 051517 4,500 | | 2,407.50 | |
| 05/15 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP 051517 2,000 | | 1,440.00 | |
| 05/15 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP 051517 1,000 | | 620.00 | |
| 05/15 | Margin | PRTNRSHP DIST | | MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP 051517 1,000 | | 540.00 | |
| 05/15 | Margin | DIVIDEND | | ONEOK INC NEW 051517 2,000 | | 1,230.00 | |
| 05/15 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN PIPELINE LP 051517 2,500 | | 1,375.00 | |
| 05/15 | Margin | DIVIDEND | | PROCTER & GAMBLE CO 051517 1,015 | | 699.94 | |
| 05/15 | Margin | PRTNRSHP DIST | | TALLGRASS ENERGY PARTNER LP 051517 700 | | 584.50 | |
| 05/15 | Margin | DIVIDEND | | TEXAS INSTRUMENTS INC 051517 1,000 | | 500.00 | |
| 05/15 | Margin | RET OF CAPTL | | PLAINS GP HLDGS LP INT CL A NEW INT 051517 1,126 | | 619.30 | 33,751.15 |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 05/16 | Margin | DIVIDEND | | TARGA RESOURCES CORP 051617 1,000 | | 910.00 | 34,661.15 |
| 05/18 | Margin | DIVIDEND | | APPLE INC 051817 100 | | 63.00 | 34,724.15 |
| 05/23 | Margin | PRTNRSHP DIST | | KKR & CO L P DEL 052317 2,000 | | 340.00 | 35,064.15 |
| 05/26 | Margin | DIVIDEND | | CITIGROUP INC NEW 052617 1,000 | | 160.00 | |
| 05/26 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM 052617 1,000 | | 500.00 | |
| 05/26 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM 052617 1,000 | | 7,000.00 | |
| 05/26 | Margin | DIVIDEND | | STARBUCKS CORP 052617 500 | | 125.00 | 42,849.15 |
| 05/30 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC 053017 2,018 | | 201.80 | |
| 05/30 | Margin | SALE | -1,000.00000 | CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT | 23.6159 | 23,596.44 | |
| 05/30 | Margin | CHECK ISSUED | | CHECK ISSUED CHK ISS #RC083111371 | | -150,000.00 | -83,352.61 |
| 05/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.76 | -83,351.85 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 05/01 | | BEGINNING BALANCE | 58,359.96 |
| 05/03 | TRANSFER FROM | BANK DEPOSIT SWEEP | -37,324.55 |
| 05/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 132.00 |
| 05/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,950.00 |
| 05/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 10,633.74 |
| 05/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 910.00 |
| 05/19 | TRANSFER TO | BANK DEPOSIT SWEEP | 63.00 |
| 05/24 | TRANSFER TO | BANK DEPOSIT SWEEP | 340.00 |
| 05/30 | TRANSFER TO | BANK DEPOSIT SWEEP | 7,785.00 |
| 05/31 | TRANSFER FROM | BANK DEPOSIT SWEEP | -42,849.15 |
| 05/31 | | ENDING BALANCE | 0.00 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017
ACCOUNT NUMBER: [redacted]688

# Realized gain/loss

## Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | -609.81 | -609.81 | 16,431.65 | -609.81 | 15,821.84 |
| Long term | 0.00 | 0.00 | 0.00 | 17,361.29 | -5,867.84 | 11,493.45 |
| **Total Realized Gain/Loss** | **$0.00** | **-$609.81** | **-$609.81** | **$33,792.94** | **-$6,477.65** | **$27,315.29** |

## Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CUSIP 22758A105 | 1,000.00000 | 24.1873 | 06/06/16nc | 05/30/17 | 23,596.44 | 24,206.25 | -609.81 |
| **Total Short term** | | | | | **$23,596.44** | **$24,206.25** | **-$609.81** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

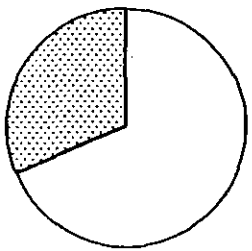
JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,601,930.44** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -20,349.78 | -211,989.18 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | 2,989.61 | 23,182.89 |
| **Closing value** | **$4,584,570.27** | **$4,584,570.27** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON MAY 31 | % | CURRENT VALUE ON JUN 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.76 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,222,354.29 | 68.78 | 3,209,844.69 | 68.59 | 97,890 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,462,928.00 | 31.22 | 1,469,685.09 | 31.41 | 7,238 |
| | **Asset value** | **$4,685,283.05** | **100%** | **$4,679,529.78** | **100%** | **$105,128** |
| | Margin/loan balance | -83,352.61 | | -94,959.51 | | |
| | **Net asset value** | **$4,601,930.44** | | **$4,584,570.27** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$83,351.85** | |
| Income and distributions | 8,742.12 | 85,022.43 |
| Securities sold and redeemed | 0.00 | 210,652.62 |
| **Net additions to cash** | **$8,742.12** | **$295,675.05** |
| Withdrawals by check | -20,000.00 | -199,000.00 |
| Securities purchased | 0.00 | -178,546.39 |
| Other subtractions and fees | -349.78 | -12,989.18 |
| **Net subtractions from cash** | **-$20,349.78** | **-$390,535.57** |
| **Closing value of cash and sweep balances** | **-$94,959.51** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| TAXABLE | Money market/sweep funds | 0.00 | 2.35 |
| | Ordinary dividends and ST capital gains | 0.00 | 1,336.93 |
| | Qualified dividends | 8,742.12 | 39,424.04 |
| | Partnership distributions | 0.00 | 20,095.00 |
| | **Total taxable income** | **$8,742.12** | **$60,858.32** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$8,742.12** | **$60,858.32** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 15,821.84 |
| Long term (L) | 0.00 | 11,493.45 |
| **Total** | **$0.00** | **$27,315.29** |

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 619.30 | Gross proceeds | 0.00 | 210,033.32 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -94,959.51 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 88.4400 | 44,220.00 | 5,128.70 | 740.00 | 1.67 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 62,900.00 | 46,008.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 37,740.00 | 18,304.60 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 452.88 | 183.43 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 452.88 | 135.57 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **50.3200** | **$101,545.76** | **$64,631.88** | **$807.20** | **0.79** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,024.42 | 1,700.34 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,032.56 | 2,108.88 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,016.28 | 1,044.06 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 720.10 | 160.30 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,608.64 | 528.73 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **144.0200** | **$14,402.00** | **$5,542.31** | **$252.00** | **1.75** |

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 37,730.00 | -1,104.45 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 18,865.00 | -633.40 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **37.7300** | **$56,595.00** | **-$1,737.85** | **$2,940.00** | **5.19** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,231.92 | 1,036.01 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,304.70 | 899.17 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 68,243.38 | 10,276.63 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **24.2600** | **$72,780.00** | **$12,211.81** | **$900.00** | **1.24** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 19,775.00 | 12,873.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 128,537.50 | 87,201.10 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 49,437.50 | 31,953.95 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **197.7500** | **$197,750.00** | **$132,028.64** | **$5,680.00** | **2.87** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 31,299.00 | 13,740.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 73,031.00 | 35,582.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 730.31 | -17.15 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,147.63 | -84.69 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 52,165.00 | 16,535.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **104.3300** | **$158,372.94** | **$65,755.31** | **$6,557.76** | **4.14** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 66.8800 | 66,880.00 | 10,195.55 | 640.00 | 0.95 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 32,330.00 | 2,246.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 32,330.00 | -6,671.25 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 32,330.00 | -14,035.45 | | |
| **Total** | **3,000** | **$38.48** | **$115,450.65** | **32.3300** | **$96,990.00** | **-$18,460.65** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER:[redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 55,975.50 | 30,919.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 23,989.50 | 5,135.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 79,965.00 | 23,064.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **159.9300** | **$159,930.00** | **$59,118.76** | **$2,000.00** | **1.25** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 162.2200 | 81,110.00 | 27,745.65 | 2,050.00 | 2.52 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 30,585.00 | -16,063.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 30,585.00 | -3,069.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 30,585.00 | -267.15 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **20.3900** | **$91,755.00** | **-$19,400.75** | **$9,630.00** | **10.50** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 33,920.00 | 1,461.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 16,960.00 | -739.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 33,920.00 | 13,681.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **16.9600** | **$84,800.00** | **$14,402.75** | **$7,800.00** | **9.20** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 80,730.00 | 30,554.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 40,365.00 | 12,289.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **80.7300** | **$121,095.00** | **$42,843.10** | **$4,620.00** | **3.82** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 12.0100 | 30,025.00 | -8,856.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 810.30 | 136.54 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,160.80 | 272.08 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,296.48 | 65.28 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 378.14 | 25.48 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 35,869.28 | -5,711.42 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **27.0100** | **$40,515.00** | **-$5,212.04** | **$1,440.00** | **3.55** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 31,730.00 | 909.05 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 31,730.00 | -2,757.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **31.7300** | **$63,460.00** | **-$1,848.20** | **$5,760.00** | **9.08** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 19,219.50 | 11,363.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 42,710.00 | 21,404.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,135.50 | -377.44 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 597.94 | -90.99 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 469.81 | -6.03 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **42.7100** | **$65,132.75** | **$32,293.01** | **$1,098.00** | **1.69** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 32.4800 | 32,480.00 | -24.15 | 2,480.00 | 7.63 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 23,010.00 | 11,270.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 23,010.00 | 11,051.06 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 30,680.00 | 8,795.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 30,680.00 | 3,728.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **153.4000** | **$107,380.00** | **$34,845.25** | **$2,492.00** | **2.32** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 39,687.00 | 20,263.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 26,458.00 | 13,466.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 66,145.00 | 35,281.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 66,145.00 | 34,527.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 926.03 | 470.89 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,645.80 | 1,319.80 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **132.2900** | **$202,006.83** | **$105,329.75** | **$5,130.72** | **2.54** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 18.6000 | 37,200.00 | -859.55 | 1,360.00 | 3.65 |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 850.15 | 551.98 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 850.15 | 301.08 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 24,290.00 | 5,377.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 22,589.70 | 5,815.85 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 24,290.00 | 5,207.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **121.4500** | **$72,870.00** | **$17,253.93** | **$528.00** | **0.72** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 68,930.00 | 12,095.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 34,465.00 | 6,856.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **68.9300** | **$103,395.00** | **$18,951.80** | **$2,340.00** | **2.26** |
| MPLX LP | | | | | | | | |
| COM UNIT RPSTG LIMITED | | | | | | | | |
| PARTNERSHIP | | | | | | | | |
| MPLX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 33.4000 | 33,400.00 | -143.95 | 2,160.00 | 6.46 |
| ONEOK INC NEW | | | | | | | | |
| OKE - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/15 | 2,000 | 23.93 | 47,896.95 | 52.1600 | 104,320.00 | 56,423.05 | 4,920.00 | 4.71 |
| PLAINS ALL AMERICAN | | | | | | | | |
| PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 26,270.00 | -6,433.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 13,135.00 | -2,966.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 26,270.00 | 3,231.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **26.2700** | **$65,675.00** | **-$6,169.40** | **$5,500.00** | **8.37** |
| PLAINS GP HLDGS LP | | | | | | | | |
| INT CL A NEW INT | | | | | | | | |
| PAGP - HELD IN MARGIN | | | | | | | | |
| Acquired 04/01/16 | 1,126 | 19.73<br>22.05 | 22,225.45<br>24,850.25 | 26.1600 | 29,456.16 | 7,230.71 | 2,477.20 | 8.40 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER:[redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROCTER & GAMBLE CO | | | | | | | | |
| PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 87,150.00 | 23,904.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,307.25 | 89.41 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **87.1500** | **$88,457.25** | **$23,994.16** | **$2,799.37** | **3.16** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 31,070.00 | 12,197.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 31,070.00 | 12,311.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **62.1400** | **$62,140.00** | **$24,508.55** | **$500.00** | **0.80** |
| STARBUCKS CORP | | | | | | | | |
| SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 58.3100 | 29,155.00 | 2,971.05 | 500.00 | 1.71 |
| TALLGRASS ENERGY PARTNER LP | | | | | | | | |
| TEP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 50.0900 | 35,063.00 | 4,937.05 | 2,338.00 | 6.66 |
| TARGA RESOURCES CORP | | | | | | | | |
| TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56 | 36,569.05 | 45.2000 | 45,200.00 | 8,630.95 | 3,640.00 | 8.05 |
| | | 38.16 | 38,188.85 | | | | | |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT | | | | | | | | |
| TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 29,378.00 | 20,476.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 146,890.00 | 98,146.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **293.7800** | **$176,268.00** | **$118,622.16** | **$210.00** | **0.12** |
| TEXAS CAPITAL BANCSHARES INC | | | | | | | | |
| TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 38,700.00 | 16,401.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 38,700.00 | 16,140.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **77.4000** | **$77,400.00** | **$32,541.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC | | | | | | | | |
| TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 76.9300 | 76,930.00 | 22,927.53 | 2,000.00 | 2.59 |

First Dallas Securities

MARKEN INTEREST, LTD
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JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 22.1400 | 44,280.00 | 7,341.05 | 400.00 | 0.90 |
| VISA INC CLASS A<br>V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 375.12 | 208.29 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,125.36 | 624.87 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 36,011.52 | 9,156.73 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 28,134.00 | 4,855.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 28,134.00 | 4,751.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **93.7800** | **$93,780.00** | **$19,596.42** | **$660.00** | **0.70** |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 75.6800 | 37,840.00 | 826.95 | 1,020.00 | 2.69 |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 55.4100 | 55,410.00 | 6,294.35 | 1,520.00 | 2.74 |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 11,020.00 | -22,094.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 11,020.00 | -6,369.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 11,020.00 | -673.75 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **5.5100** | **$33,060.00** | **-$29,137.85** | **N/A** | **N/A** |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 2,000 | 8.24 | 16,508.35 | 9.6600 | 19,320.00 | 2,811.65 | N/A | N/A |
| **Total Stocks and ETFs** | | | **$2,313,760.15**<br>**$2,318,004.75** | | **$3,209,844.69** | **$896,084.54** | **$97,890.25** | **3.05** |
| **Total Stocks, options & ETFs** | | | **$2,313,760.15** | | **$3,209,844.69** | **$896,084.54** | **$97,890.25** | **3.05** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER:[redacted]688

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 119,940.18 | 19,921.23 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 107,602.86 | 7,583.91 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 52,578.67 | 2,559.72 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,203.27 | 675.20 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.0300** | **$286,324.98** | **$30,740.06** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $250,056.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $36,268.13 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 234,136.64 | 134,117.69 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 165,196.44 | 93,199.86 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 144,900.01 | 31,607.06 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 6,774.46 | 1,545.58 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **46.0000** | **$551,007.55** | **$260,470.19** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $265,699.07 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 127,367.07 | 27,348.12 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 143,450.18 | 43,431.23 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 46,650.00 | -1,850.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 34,293.58 | -3,175.37 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 125,177.50 | 11,090.05 | | |
| Reinvestments m | 9,994.48446 | 14.38 | 143,795.35 | | 155,414.23 | 11,618.88 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER: [redacted]688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **40,665.76000** | **$13.37** | **$543,890.60** | **15.5500** | **$632,352.56** | **$88,461.96** | **$7,238.50** | **1.14** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $232,257.31 | | | |
| **Total Open End Mutual Funds** | | | **$1,090,012.88** | | **$1,469,685.09** | **$379,672.21** | **$7,238.50** | **0.49** |
| **Total Mutual Funds** | | | **$1,090,012.88** | | **$1,469,685.09** | **$379,672.21** | **$7,238.50** | **0.49** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/01 | | | | BEGINNING BALANCE | | | -83,351.85 |
| 06/01 | Margin | DIVIDEND | | CUMMINS INC<br>060117 500 | | 512.50 | |
| 06/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>060117 1,000 | | 380.00 | -82,459.35 |
| 06/02 | Margin | DIVIDEND | | BOEING CO<br>060217 1,000 | | 1,420.00 | -81,039.35 |
| 06/05 | Margin | DIVIDEND | | WAL-MART STORES INC<br>060517 500 | | 255.00 | -80,784.35 |
| 06/06 | Margin | DIVIDEND | | VISA INC CLASS A<br>060617 1,000 | | 165.00 | -80,619.35 |
| 06/08 | Margin | DIVIDEND | | MICROSOFT CORP<br>060817 1,500 | | 585.00 | -80,034.35 |
| 06/09 | Margin | DIVIDEND | | EXXON MOBIL CORP<br>060917 1,500 | | 1,155.00 | |
| 06/09 | Margin | DIVIDEND | | UNITED STATES STEEL CORP NEW<br>060917 2,000 | | 100.00 | -78,779.35 |
| 06/12 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>061217 1,518 | | 1,639.44 | -77,139.91 |
| 06/13 | Margin | DIVIDEND | | JOHNSON & JOHNSON<br>061317 1,527 | | 1,282.68 | -75,857.23 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER [redacted]688

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 06/15 | Margin | DIVIDEND | | HOME DEPOT INC<br>061517 700 | | 623.00 | -75,234.23 |
| 06/21 | Cash | 0000129 | | BONITA LAND & CATTLE<br>0000129 | | -20,000.00 | -95,234.23 |
| 06/28 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>062817 1,525 | | 274.50 | |
| 06/28 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO<br>062817 1,000 | | 125.00 | -94,834.73 |
| 06/29 | Margin | INT CHARGED | | INTEREST 05/30THRU 06/28 | | -349.78 | -95,184.51 |
| 06/30 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>063017 3,000 | | 225.00 | -94,959.51 |

## Statement of interest charged

## Period 5/30 thru 6/28

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 05/30 | -149,798.20 | | 0.0000 | -149,798.20 | 1 | 4.500 | -18.72 |
| 05/31 | -106,949.05 | 0.76 | 0.0000 | -106,948.29 | 1 | 4.500 | -13.37 |
| 06/01 | -106,055.79 | | 0.0000 | -106,055.79 | 1 | 4.500 | -13.26 |
| 06/02 | -81,039.35 | | 0.0000 | -81,039.35 | 3 | 4.750 | -32.08 |
| 06/05 | -80,784.35 | | 0.0000 | -80,784.35 | 1 | 4.750 | -10.66 |
| 06/06 | -80,619.35 | | 0.0000 | -80,619.35 | 2 | 4.750 | -21.28 |
| 06/08 | -80,034.35 | | 0.0000 | -80,034.35 | 1 | 4.750 | -10.56 |
| 06/09 | -78,779.35 | | 0.0000 | -78,779.35 | 3 | 4.750 | -31.18 |
| 06/12 | -77,139.91 | | 0.0000 | -77,139.91 | 1 | 4.750 | -10.18 |
| 06/13 | -75,857.23 | | 0.0000 | -75,857.23 | 2 | 4.750 | -20.02 |
| 06/15 | -75,234.23 | | 0.0000 | -75,234.23 | 6 | 5.000 | -62.70 |
| 06/21 | -95,234.23 | | 0.0000 | -95,234.23 | 7 | 5.000 | -92.60 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017
ACCOUNT NUMBER [redacted]688

## Statement of interest charged continued

## Period 5/30 thru 6/28

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 06/28 | -94,834.73 | | 0.0000 | -94,834.73 | 1 | 5.000 | -13.17 |
| **Total Interest Charged** | | | | | | | **-$349.78** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

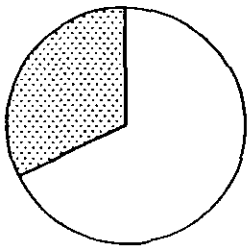
JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,584,570.27** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -36,792.21 | -248,781.39 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | 158,293.73 | 181,476.62 |
| **Closing value** | **$4,706,071.79** | **$4,706,071.79** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUN 30 | % | CURRENT VALUE ON JUL 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,209,844.69 | 68.59 | 3,213,767.92 | 67.96 | 94,751 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,469,685.09 | 31.41 | 1,514,912.93 | 32.04 | 7,135 |
| | **Asset value** | **$4,679,529.78** | **100%** | **$4,728,680.85** | **100%** | **$101,886** |
| | Margin/loan balance | -94,959.51 | | -22,609.06 | | |
| | **Net asset value** | **$4,584,570.27** | | **$4,706,071.79** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$94,959.51** | |
| Income and distributions | 2,252.36 | 87,274.79 |
| Securities sold and redeemed | 125,342.20 | 335,994.82 |
| **Net additions to cash** | **$127,594.56** | **$423,269.61** |
| Withdrawals by check | -30,640.15 | -229,640.15 |
| Securities purchased | -18,451.90 | -196,998.29 |
| Other subtractions and fees | -6,152.06 | -19,141.24 |
| **Net subtractions from cash** | **-$55,244.11** | **-$445,779.68** |
| **Closing value of cash and sweep balances** | **-$22,609.06** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| TAXABLE | Money market/sweep funds | 0.21 | 2.56 |
| | Ordinary dividends and ST capital gains | 1,707.15 | 3,044.08 |
| | Qualified dividends | 545.00 | 39,969.04 |
| | Partnership distributions | 0.00 | 20,095.00 |
| | **Total taxable income** | **$2,252.36** | **$63,110.68** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$2,252.36** | **$63,110.68** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 15,821.84 |
| Long term (L) | 60,936.90 | 72,430.35 |
| **Total** | **$60,936.90** | **$88,252.19** |

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 619.30 | Gross proceeds | 125,342.20 | 335,375.52 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -22,609.06 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 91.0000 | 45,500.00 | 6,408.70 | 740.00 | 1.62 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 63,050.00 | 46,158.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 37,830.00 | 18,394.60 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 453.96 | 184.51 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 453.96 | 136.65 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **50.4400** | **$101,787.92** | **$64,874.04** | **$807.20** | **0.79** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,123.33 | 1,799.25 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,164.44 | 2,240.76 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,082.22 | 1,110.00 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 743.65 | 183.85 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,759.36 | 679.45 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **148.7300** | **$14,873.00** | **$6,013.31** | **$252.00** | **1.69** |

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 39,000.00 | 165.55 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 19,500.00 | 1.60 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **39.0000** | **$58,500.00** | **$167.15** | **$2,940.00** | **5.03** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,219.04 | 1,023.13 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,291.40 | 885.87 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 67,849.56 | 9,882.81 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **24.1200** | **$72,360.00** | **$11,791.81** | **$1,440.00** | **1.99** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 24,246.00 | 17,344.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 157,599.00 | 116,262.60 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 60,615.00 | 43,131.45 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **242.4600** | **$242,460.00** | **$176,738.64** | **$5,680.00** | **2.34** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 32,757.00 | 15,198.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 76,433.00 | 38,984.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 764.33 | 16.87 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,201.09 | -31.23 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 54,595.00 | 18,965.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **109.1900** | **$165,750.42** | **$73,132.79** | **$6,557.76** | **3.96** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 68.4500 | 68,450.00 | 11,765.55 | 1,280.00 | 1.86 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 33,430.00 | 3,346.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 33,430.00 | -5,571.25 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 33,430.00 | -12,935.45 | | |
| Acquired 07/31/17 | 500 | 33.45 | 16,744.75 | | 16,715.00 | -29.75 | | |
| **Total** | **3,500** | **$37.77** | **$132,195.40** | **33.4300** | **$117,005.00** | **-$15,190.40** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER[redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 55,478.50 | 30,422.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 23,776.50 | 4,922.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 79,255.00 | 22,354.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **158.5100** | **$158,510.00** | **$57,698.76** | **$2,000.00** | **1.26** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 167.9000 | 83,950.00 | 30,585.65 | 2,160.00 | 2.57 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 31,035.00 | -15,613.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 31,035.00 | -2,619.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 31,035.00 | 182.85 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **20.6900** | **$93,105.00** | **-$18,050.75** | **$9,900.00** | **10.63** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 33,060.00 | 601.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 16,530.00 | -1,169.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 33,060.00 | 12,821.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **16.5300** | **$82,650.00** | **$12,252.75** | **$7,800.00** | **9.44** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 80,040.00 | 29,864.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 40,020.00 | 11,944.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **80.0400** | **$120,060.00** | **$41,808.10** | **$4,620.00** | **3.85** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 14.6200 | 36,550.00 | -2,331.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 768.30 | 94.54 | | |

First Dallas Securities

MARKEN INTEREST, LTD
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 2,048.80 | 160.08 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,229.28 | -1.92 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 358.54 | 5.88 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 34,010.08 | -7,570.62 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **25.6100** | **$38,415.00** | **-$7,312.04** | **$1,440.00** | **3.75** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 30,200.00 | -620.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 30,200.00 | -4,287.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **30.2000** | **$60,400.00** | **-$4,908.20** | **$5,780.00** | **9.57** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 19,098.00 | 11,241.92 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 42,440.00 | 21,134.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,122.00 | -390.94 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 594.16 | -94.77 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 466.84 | -9.00 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **42.4400** | **$64,721.00** | **$31,881.26** | **$1,098.00** | **1.70** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 36.0000 | 36,000.00 | 3,495.85 | 2,530.00 | 7.02 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 22,440.00 | 10,700.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 22,440.00 | 10,481.06 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 29,920.00 | 8,035.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 29,920.00 | 2,968.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **149.6000** | **$104,720.00** | **$32,185.25** | **$2,492.00** | **2.38** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 39,816.00 | 20,392.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 26,544.00 | 13,552.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 66,360.00 | 35,496.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 66,360.00 | 34,742.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 929.04 | 473.90 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,654.40 | 1,328.40 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **132.7200** | **$202,663.44** | **$105,986.36** | **$5,130.72** | **2.53** |

First Dallas Securities

MARKEN INTEREST, LTD
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JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 19.3800 | 38,760.00 | 700.45 | 1,360.00 | 3.50 |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 894.60 | 596.43 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 894.60 | 345.53 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 25,560.00 | 6,647.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 23,770.80 | 6,996.95 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 25,560.00 | 6,477.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **127.8000** | **$76,680.00** | **$21,063.93** | **$528.00** | **0.69** |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 72,700.00 | 15,865.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 36,350.00 | 8,741.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **72.7000** | **$109,050.00** | **$24,606.80** | **$2,340.00** | **2.15** |
| MPLX LP<br>COM UNIT RPSTG LIMITED PARTNERSHIP<br>MPLX - HELD IN MARGIN<br>Acquired 05/20/16 nc | 1,000 | 33.52 | 33,543.95 | 36.3500 | 36,350.00 | 2,806.05 | 2,250.00 | 6.18 |
| PLAINS ALL AMERICAN PIPELINE LP<br>PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 26,370.00 | -6,333.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 13,185.00 | -2,916.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 26,370.00 | 3,331.15 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **26.3700** | **$65,925.00** | **-$5,919.40** | **$5,500.00** | **8.34** |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16 | 1,126 | 19.73<br>22.05 | 22,225.45<br>24,850.25 | 27.3400 | 30,784.84 | 8,559.39 | 2,477.20 | 8.04 |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 90,820.00 | 27,574.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,362.30 | 144.46 | | |

First Dallas Securities

MARKEN INTEREST, LTD
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JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **90.8200** | **$92,182.30** | **$27,719.21** | **$2,799.37** | **3.04** |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 27,755.00 | 8,882.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 27,755.00 | 8,996.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **55.5100** | **$55,510.00** | **$17,878.55** | **$500.00** | **0.90** |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 53.9800 | 26,990.00 | 806.05 | 500.00 | 1.85 |
| TALLGRASS ENERGY PARTNER LP<br>TEP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 700 | 43.01 | 30,125.95 | 51.1200 | 35,784.00 | 5,658.05 | 2,359.00 | 6.59 |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56<br>38.16 | 36,569.05<br>38,188.85 | 46.4100 | 46,410.00 | 9,840.95 | 3,640.00 | 7.84 |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 33,201.00 | 24,299.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 166,005.00 | 117,261.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **332.0100** | **$199,206.00** | **$141,560.16** | **$210.00** | **0.11** |
| TEXAS CAPITAL BANCSHARES INC<br>TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 39,175.00 | 16,876.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 39,175.00 | 16,615.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **78.3500** | **$78,350.00** | **$33,491.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 81.3800 | 81,380.00 | 27,377.53 | 2,000.00 | 2.45 |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 23.4900 | 46,980.00 | 10,041.05 | 400.00 | 0.85 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| VISA INC CLASS A | | | | | | | | |
| V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 398.24 | 231.41 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,194.72 | 694.23 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 38,231.04 | 11,376.25 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 29,868.00 | 6,589.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 29,868.00 | 6,485.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **99.5600** | **$99,560.00** | **$25,376.42** | **$660.00** | **0.66** |
| WAL-MART STORES INC | | | | | | | | |
| WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 79.9900 | 39,995.00 | 2,981.95 | 1,020.00 | 2.55 |
| WELLS FARGO & CO NEW m | 1,000 | 49.11** | 49,115.65 | 53.9400 | 53,940.00 | 4,824.35 | 1,560.00 | 2.89 |
| WFC - HELD IN MARGIN | | | | | | | | |
| WHITING PETROLEUM CORP | | | | | | | | |
| WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 10,500.00 | -22,614.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 10,500.00 | -6,889.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 10,500.00 | -1,193.75 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **5.2500** | **$31,500.00** | **-$30,697.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$2,266,099.60** | | **$3,213,767.92** | **$947,668.32** | **$94,751.25** | **2.95** |
| | | | **$2,270,344.20** | | | | | |
| **Total Stocks, options & ETFs** | | | **$2,266,099.60** | | **$3,213,767.92** | **$947,668.32** | **$94,751.25** | **2.95** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 121,635.09 | 21,616.14 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 109,123.44 | 9,104.49 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 53,321.67 | 3,302.72 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,290.93 | 762.86 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.2000** | **$290,371.13** | **$34,786.21** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $250,056.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $40,314.28 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 244,672.79 | 144,653.84 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 172,630.28 | 100,633.70 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 151,420.49 | 38,127.54 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 7,079.32 | 1,850.44 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **48.0700** | **$575,802.88** | **$285,265.52** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $290,494.40 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 130,315.76 | 30,296.81 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 146,771.21 | 46,752.26 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 47,730.00 | -770.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 35,087.51 | -2,381.44 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 128,075.47 | 13,988.02 | | |
| Reinvestments m | 10,104.26946 | 14.40 | 145,502.50 | | 160,758.97 | 15,256.47 | | |

First Dallas Securities

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **40,775.54500** | **$13.38** | **$545,597.75** | **15.9100** | **$648,738.92** | **$103,141.17** | **$7,135.72** | **1.10** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $248,643.67 | | | |
| **Total Open End Mutual Funds** | | | **$1,091,720.03** | | **$1,514,912.93** | **$423,192.90** | **$7,135.72** | **0.47** |
| **Total Mutual Funds** | | | **$1,091,720.03** | | **$1,514,912.93** | **$423,192.90** | **$7,135.72** | **0.47** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/01 | | | | BEGINNING BALANCE | | | -94,959.51 |
| 07/03 | Margin | DIVIDEND | | ALLSTATE CORP<br>070317 500 | | 185.00 | -94,774.51 |
| 07/05 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>063017 40,665.76000<br>AS OF 6/30/17 | | 1,707.15 | |
| 07/05 | Margin | REINVEST DIV | 109.78500 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.550 | | -1,707.15 | -94,774.51 |
| 07/07 | Margin | SALE | -2,000.00000 | ONEOK INC NEW | 51.9115 | 103,801.65 | 9,027.14 |
| 07/17 | Cash | ADVISORY FEE | | MANAGEMENT FEE | | -5,972.87 | 3,054.27 |
| 07/25 | Margin | DIVIDEND | | GENERAL ELECTRIC COMPANY<br>072517 1,500 | | 360.00 | 3,414.27 |
| 07/26 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.21 | |
| 07/26 | Cash | 0000130 | | SAM PACK FIVE STAR FORD<br>0000130 | | -30,640.15 | -27,225.67 |
| 07/28 | Margin | INT CHARGED | | INTEREST 06/29THRU 07/27 | | -179.19 | -27,404.86 |

First Dallas Securities

MARKEN INTEREST, LTD
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ACCOUNT NUMBER: [redacted]688

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 07/31 | Margin | SALE | -2,000.00000 | WPX ENERGY INC | 10.7800 | 21,540.55 | |
| 07/31 | Margin | PURCHASE | 500.00000 | CONTINENTAL RESOURCES INC | 33.4516 | -16,744.75 | -22,609.06 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 07/01 | | BEGINNING BALANCE | 0.00 |
| 07/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 9,027.14 |
| 07/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -5,972.87 |
| 07/26 | TRANSFER TO | BANK DEPOSIT SWEEP | 360.00 |
| 07/26 | TRANSFER FROM | BANK DEPOSIT SWEEP | -3,414.27 |
| 07/31 | | ENDING BALANCE | 0.00 |

## Statement of interest charged

## Period 6/29 thru 7/27

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 06/29 | -95,184.51 | | 0.0000 | -95,184.51 | 1 | 5.000 | -13.22 |
| 06/30 | -94,959.51 | | 0.0000 | -94,959.51 | 3 | 5.000 | -39.57 |
| 07/03 | -94,774.51 | | 0.0000 | -94,774.51 | 9 | 5.000 | -118.46 |
| 07/26 | -27,225.88 | 0.21 | 0.0000 | -27,225.67 | 1 | 5.250 | -3.97 |
| 07/27 | -27,225.67 | | 0.0000 | -27,225.67 | 1 | 5.250 | -3.97 |
| **Total Interest Charged** | | | | | | | **-$179.19** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

MARKEN INTEREST, LTD
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# Realized gain/loss

## Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 16,431.65 | -609.81 | 15,821.84 |
| Long term | 60,936.90 | 0.00 | 60,936.90 | 78,298.19 | -5,867.84 | 72,430.35 |
| **Total Realized Gain/Loss** | **$60,936.90** | **$0.00** | **$60,936.90** | **$94,729.84** | **-$6,477.65** | **$88,252.19** |

## Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| ONEOK INC NEW<br>CUSIP 682680103 | 2,000.00000 | 23.9390 | 12/31/15 | 07/07/17 | 103,801.65 | 47,896.95 | 55,904.70 |
| WPX ENERGY INC<br>CUSIP 98212B103 | 2,000.00000 | 8.2447 | 05/09/16 | 07/31/17 | 21,540.55 | 16,508.35 | 5,032.20 |
| **Total Long term** | | | | | **$125,342.20** | **$64,405.30** | **$60,936.90** |

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT [redacted]



MARKEN INTEREST, LTD
A PARTNERSHIP

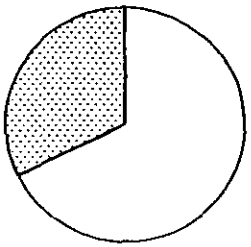
AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,706,071.79** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -10,114.16 | -258,895.55 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | -39,259.18 | 142,217.44 |
| **Closing value** | **$4,656,698.45** | **$4,656,698.45** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON JUL 31 | % | CURRENT VALUE ON AUG 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,213,767.92 | 67.96 | 3,167,891.25 | 67.90 | 91,992 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,514,912.93 | 32.04 | 1,497,834.31 | 32.10 | 7,135 |
| | **Asset value** | **$4,728,680.85** | **100%** | **$4,665,725.56** | **100%** | **$99,127** |
| | Margin/loan balance | -22,609.06 | | -9,027.11 | | |
| | **Net asset value** | **$4,706,071.79** | | **$4,656,698.45** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017
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## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$22,609.06** | |
| Income and distributions | 13,733.54 | 101,008.33 |
| Securities sold and redeemed | 64,358.32 | 400,353.14 |
| **Net additions to cash** | **$78,091.86** | **$501,361.47** |
| Withdrawals by check | -10,000.00 | -239,640.15 |
| Securities purchased | -54,395.75 | -251,394.04 |
| Other subtractions and fees | -114.16 | -19,255.40 |
| **Net subtractions from cash** | **-$64,509.91** | **-$510,289.59** |
| **Closing value of cash and sweep balances** | **-$9,027.11** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.00 | 2.56 |
| | Ordinary dividends and ST capital gains | 0.00 | 3,044.08 |
| | Qualified dividends | 4,306.04 | 44,275.08 |
| | Partnership distributions | 9,427.50 | 29,522.50 |
| | **Total taxable income** | **$13,733.54** | **$76,844.22** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$13,733.54** | **$76,844.22** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 15,821.84 |
| Long term (L) | 688.42 | 73,118.77 |
| **Total** | **$688.42** | **$88,940.61** |

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017
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## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

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MARKEN INTEREST, LTD
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## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 619.30 | Gross proceeds | 64,358.32 | 399,733.84 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -9,027.11 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 90.5000 | 45,250.00 | 6,158.70 | 740.00 | 1.63 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 55,925.00 | 39,033.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 33,555.00 | 14,119.60 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 402.66 | 133.21 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 402.66 | 85.35 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **44.7400** | **$90,285.32** | **$53,371.44** | **$807.20** | **0.89** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,444.00 | 2,119.92 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,592.00 | 2,668.32 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,296.00 | 1,323.78 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 820.00 | 260.20 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 5,248.00 | 1,168.09 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **164.0000** | **$16,400.00** | **$7,540.31** | **$252.00** | **1.54** |

First Dallas Securities

MARKEN INTEREST, LTD
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 37,460.00 | -1,374.45 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 18,730.00 | -768.40 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **37.4600** | **$56,190.00** | **-$2,142.85** | **$2,940.00** | **5.23** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,197.88 | 1,001.97 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,269.55 | 864.02 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 67,202.57 | 9,235.82 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **23.8900** | **$71,670.00** | **$11,101.81** | **$1,440.00** | **2.01** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 23,966.00 | 17,064.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 155,779.00 | 114,442.60 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 59,915.00 | 42,431.45 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **239.6600** | **$239,660.00** | **$173,938.64** | **$5,680.00** | **2.37** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 32,286.00 | 14,727.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 75,334.00 | 37,885.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 753.34 | 5.88 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,183.82 | -48.50 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 53,810.00 | 18,180.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **107.6200** | **$163,367.16** | **$70,749.53** | **$6,557.76** | **4.01** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 68.0300 | 68,030.00 | 11,345.55 | 1,280.00 | 1.88 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 33,920.00 | 3,836.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 33,920.00 | -5,081.25 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 33,920.00 | -12,445.45 | | |
| Acquired 07/31/17 | 500 | 33.45 | 16,744.75 | | 16,960.00 | 215.25 | | |
| **Total** | **3,500** | **$37.77** | **$132,195.40** | **33.9200** | **$118,720.00** | **-$13,475.40** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 54,859.00 | 29,802.91 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 23,511.00 | 4,656.55 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 78,370.00 | 21,469.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **156.7400** | **$156,740.00** | **$55,928.76** | **$2,000.00** | **1.28** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 159.3800 | 79,690.00 | 26,325.65 | 2,160.00 | 2.71 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 28,515.00 | -18,133.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 28,515.00 | -5,139.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 28,515.00 | -2,337.15 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **19.0100** | **$85,545.00** | **-$25,610.75** | **$9,900.00** | **11.57** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 32,460.00 | 1.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 16,230.00 | -1,469.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 32,460.00 | 12,221.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **16.2300** | **$81,150.00** | **$10,752.75** | **$7,800.00** | **9.61** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 76,330.00 | 26,154.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 38,165.00 | 10,089.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **76.3300** | **$114,495.00** | **$36,243.10** | **$4,620.00** | **4.04** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 14.7800 | 36,950.00 | -1,931.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 736.50 | 62.74 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 1,964.00 | 75.28 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,178.40 | -52.80 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 343.70 | -8.96 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 32,602.40 | -8,978.30 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **24.5500** | **$36,825.00** | **-$8,902.04** | **$1,440.00** | **3.91** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 26,700.00 | -4,120.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 26,700.00 | -7,787.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **26.7000** | **$53,400.00** | **-$11,908.20** | **$5,780.00** | **10.82** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 17,536.50 | 9,680.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 38,970.00 | 17,664.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 1,948.50 | -564.44 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 545.58 | -143.35 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 428.67 | -47.17 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **38.9700** | **$59,429.25** | **$26,589.51** | **$1,098.00** | **1.85** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 32.6400 | 32,640.00 | 135.85 | 2,530.00 | 7.75 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 22,480.50 | 10,740.71 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 22,480.50 | 10,521.56 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 29,974.00 | 8,089.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 29,974.00 | 3,022.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **149.8700** | **$104,909.00** | **$32,374.25** | **$2,492.00** | **2.38** |
| INTERNATIONAL PAPER CO | | | | | | | | |
| IP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/18/17 | 1,000 | 54.37 | 54,395.75 | 53.8700 | 53,870.00 | -525.75 | 1,850.00 | 3.43 |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 39,711.00 | 20,287.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 26,474.00 | 13,482.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 66,185.00 | 35,321.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 66,185.00 | 34,567.75 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 926.59 | 471.45 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,647.40 | 1,321.40 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **132.3700** | **$202,128.99** | **$105,451.91** | **$5,130.72** | **2.54** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 19.0100 | 38,020.00 | -39.55 | 1,360.00 | 3.57 |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 933.10 | 634.93 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 933.10 | 384.03 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 26,660.00 | 7,747.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 24,793.80 | 8,019.95 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 26,660.00 | 7,577.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **133.3000** | **$79,980.00** | **$24,363.93** | **$528.00** | **0.66** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 74,770.00 | 17,935.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 37,385.00 | 9,776.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **74.7700** | **$112,155.00** | **$27,711.80** | **$2,340.00** | **2.09** |
| PLAINS ALL AMERICAN PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 21,660.00 | -11,043.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 10,830.00 | -5,271.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 21,660.00 | -1,378.85 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **21.6600** | **$54,150.00** | **-$17,694.40** | **$5,500.00** | **10.16** |
| PLAINS GP HLDGS LP INT CL A NEW INT | | | | | | | | |
| PAGP - HELD IN MARGIN | | | | | | | | |
| Acquired 04/01/16 | 1,126 | 19.73 | 22,225.45 | 22.4800 | 25,312.48 | 3,087.03 | 2,477.20 | 9.78 |
| | | 22.05 | 24,850.25 | | | | | |
| PROCTER & GAMBLE CO | | | | | | | | |
| PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 92,270.00 | 29,024.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,384.05 | 166.21 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **92.2700** | **$93,654.05** | **$29,190.96** | **$2,799.37** | **2.99** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 26,070.00 | 7,197.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 26,070.00 | 7,311.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **52.1400** | **$52,140.00** | **$14,508.55** | **$500.00** | **0.96** |
| STARBUCKS CORP | | | | | | | | |
| SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 54.8600 | 27,430.00 | 1,246.05 | 500.00 | 1.82 |
| TARGA RESOURCES CORP | | | | | | | | |
| TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56 | 36,569.05 | 44.5700 | 44,570.00 | 8,000.95 | 3,640.00 | 8.16 |
| | | 38.16 | 38,188.85 | | | | | |
| TEX PAC LAND TR SUB SH | | | | | | | | |
| CTF PROPRIETARY UNIT | | | | | | | | |
| TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 40,400.00 | 31,498.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 202,000.00 | 153,256.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **404.0000** | **$242,400.00** | **$184,754.16** | **$210.00** | **0.09** |
| TEXAS CAPITAL BANCSHARES INC | | | | | | | | |
| TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 37,125.00 | 14,826.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 37,125.00 | 14,565.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **74.2500** | **$74,250.00** | **$29,391.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC | | | | | | | | |
| TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 82.8200 | 82,820.00 | 28,817.53 | 2,000.00 | 2.41 |
| UNITED STATES STEEL CORP NEW | | | | | | | | |
| X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 26.6100 | 53,220.00 | 16,281.05 | 400.00 | 0.75 |
| VISA INC CLASS A | | | | | | | | |
| V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 414.08 | 247.25 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,242.24 | 741.75 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 39,751.68 | 12,896.89 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 31,056.00 | 7,777.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 31,056.00 | 7,673.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **103.5200** | **$103,520.00** | **$29,336.42** | **$660.00** | **0.64** |
| WAL-MART STORES INC WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 78.0700 | 39,035.00 | 2,021.95 | 1,020.00 | 2.61 |
| WELLS FARGO & CO NEW m WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 51.0700 | 51,070.00 | 1,954.35 | 1,560.00 | 3.05 |
| WHITING PETROLEUM CORP WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 8,940.00 | -24,174.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 8,940.00 | -8,449.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 8,940.00 | -2,753.75 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **4.4700** | **$26,820.00** | **-$35,377.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$2,256,825.45** | | **$3,167,891.25** | **$911,065.80** | **$91,992.25** | **2.90** |
| | | | **$2,261,070.05** | | | | | |
| **Total Stocks, options & ETFs** | | | **$2,256,825.45** | | **$3,167,891.25** | **$911,065.80** | **$91,992.25** | **2.90** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 117,248.26 | 17,229.31 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 105,187.83 | 5,168.88 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 51,398.60 | 1,379.65 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,064.04 | 535.97 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **11.7600** | **$279,898.73** | **$24,313.81** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $250,056.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $29,841.88 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 239,786.46 | 139,767.51 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 169,182.70 | 97,186.12 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 148,396.51 | 35,103.56 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 6,937.93 | 1,709.05 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **47.1100** | **$564,303.60** | **$273,766.24** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $278,995.12 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 131,298.66 | 31,279.71 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 147,878.22 | 47,859.27 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 48,090.00 | -410.95 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 35,352.16 | -2,116.79 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 129,041.51 | 14,954.06 | | |
| Reinvestments m | 10,104.26946 | 14.40 | 145,502.50 | | 161,971.43 | 16,468.93 | | |
| **Total** | **40,775.54500** | **$13.38** | **$545,597.75** | **16.0300** | **$653,631.98** | **$108,034.23** | **$7,135.72** | **1.09** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $253,536.73 | | | |
| **Total Open End Mutual Funds** | | | **$1,091,720.03** | | **$1,497,834.31** | **$406,114.28** | **$7,135.72** | **0.48** |
| **Total Mutual Funds** | | | **$1,091,720.03** | | **$1,497,834.31** | **$406,114.28** | **$7,135.72** | **0.48** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER: [redacted]688

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/01 | | | | BEGINNING BALANCE | | | -22,609.06 |
| 08/01 | Margin | DIVIDEND | | AT & T INC<br>080117 1,500 | | 735.00 | -21,874.06 |
| 08/02 | Cash | 0000131 | | MARKEN INTEREST<br>0000131 | | -10,000.00 | -31,874.06 |
| 08/09 | Margin | DIVIDEND | | MASTERCARD INC CL A<br>080917 600 | | 132.00 | -31,742.06 |
| 08/11 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP<br>081117 5,000 | | 1,950.00 | -29,792.06 |
| 08/14 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT<br>081417 4,500 | | 2,475.00 | |
| 08/14 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP<br>081417 2,000 | | 1,445.00 | |
| 08/14 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP<br>081417 1,000 | | 632.50 | |
| 08/14 | Margin | PRTNRSHP DIST | | MPLX LP<br>COM UNIT RPSTG LIMITED PARTNERSHIP<br>081417 1,000 | | 562.50 | |
| 08/14 | Margin | DIVIDEND | | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>081417 1,126 | | 619.30 | |
| 08/14 | Margin | PRTNRSHP DIST | | PLAINS ALL AMERICAN PIPELINE LP<br>081417 2,500 | | 1,375.00 | |
| 08/14 | Margin | PRTNRSHP DIST | | TALLGRASS ENERGY PARTNER LP<br>081417 700 | | 647.50 | |
| 08/14 | Margin | DIVIDEND | | TEXAS INSTRUMENTS INC<br>081417 1,000 | | 500.00 | -21,535.26 |
| 08/15 | Margin | DIVIDEND | | PROCTER & GAMBLE CO<br>081517 1,015 | | 699.94 | |
| 08/15 | Margin | DIVIDEND | | TARGA RESOURCES CORP<br>081517 1,000 | | 910.00 | -19,925.32 |
| 08/17 | Margin | DIVIDEND | | APPLE INC<br>081717 100 | | 63.00 | -19,862.32 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER [redacted]688

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 08/18 | Margin | SALE | -1,000.00000 | MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP | 32.6667 | 32,647.00 | |
| 08/18 | Margin | SALE | -700.00000 | TALLGRASS ENERGY PARTNER LP | 45.3300 | 31,711.32 | |
| 08/18 | Margin | PURCHASE | 1,000.00000 | INTERNATIONAL PAPER CO | 54.3768 | -54,395.75 | -9,899.75 |
| 08/22 | Margin | PRTNRSHP DIST | | KKR & CO L P DEL 082217 2,000 | | 340.00 | -9,559.75 |
| 08/25 | Margin | DIVIDEND | | CITIGROUP INC NEW 082517 1,000 | | 320.00 | |
| 08/25 | Margin | DIVIDEND | | STARBUCKS CORP 082517 500 | | 125.00 | -9,114.75 |
| 08/28 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC 082817 2,018 | | 201.80 | -8,912.95 |
| 08/30 | Margin | INT CHARGED | | INTEREST 07/28THRU 08/29 | | -114.16 | -9,027.11 |

## Statement of interest charged

## Period 7/28 thru 8/29

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 07/28 | -27,404.86 | | 0.0000 | -27,404.86 | 4 | 5.250 | -15.99 |
| 08/01 | -26,669.86 | | 0.0000 | -26,669.86 | 1 | 5.250 | -3.89 |
| 08/02 | -36,669.86 | | 0.0000 | -36,669.86 | 1 | 5.250 | -5.35 |
| 08/03 | -31,874.06 | | 0.0000 | -31,874.06 | 6 | 5.250 | -27.89 |
| 08/09 | -31,742.06 | | 0.0000 | -31,742.06 | 2 | 5.250 | -9.26 |
| 08/11 | -29,792.06 | | 0.0000 | -29,792.06 | 3 | 5.250 | -13.03 |
| 08/14 | -21,535.26 | | 0.0000 | -21,535.26 | 1 | 5.250 | -3.14 |
| 08/15 | -19,925.32 | | 0.0000 | -19,925.32 | 2 | 5.750 | -6.36 |
| 08/17 | -19,862.32 | | 0.0000 | -19,862.32 | 5 | 5.750 | -15.86 |
| 08/22 | -19,522.32 | | 0.0000 | -19,522.32 | 1 | 5.750 | -3.12 |
| 08/23 | -9,559.75 | | 0.0000 | -9,559.75 | 2 | 5.750 | -3.06 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER [redacted]688

## Statement of interest charged continued

## Period 7/28 thru 8/29

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 08/25 | -9,114.75 | | 0.0000 | -9,114.75 | 3 | 5.750 | -4.37 |
| 08/28 | -8,912.95 | | 0.0000 | -8,912.95 | 2 | 5.750 | -2.84 |
| **Total Interest Charged** | | | | | | | **-$114.16** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 16,431.65 | -609.81 | 15,821.84 |
| Long term | 1,585.37 | -896.95 | 688.42 | 79,883.56 | -6,764.79 | 73,118.77 |
| **Total Realized Gain/Loss** | **$1,585.37** | **-$896.95** | **$688.42** | **$96,315.21** | **-$7,374.60** | **$88,940.61** |

### Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP CUSIP 55336V100 | 1,000.00000 | 33.5250 | 05/20/16nc | 08/18/17 | 32,647.00 | 33,543.95 | -896.95 |
| TALLGRASS ENERGY PARTNER LP CUSIP 874697105 | 700.00000 | 43.0100 | 05/09/16nc | 08/18/17 | 31,711.32 | 30,125.95 | 1,585.37 |
| **Total Long term** | | | | | **$64,358.32** | **$63,669.90** | **$688.42** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017
ACCOUNT NUMBER[redacted]688

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

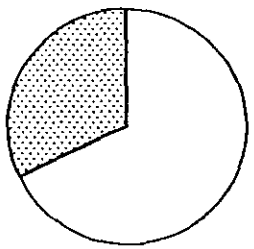
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,656,698.45** | **$4,792,976.56** |
| Cash deposited | 0.00 | 0.00 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -41,044.92 | -299,940.47 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | 199,587.71 | 341,805.15 |
| **Closing value** | **$4,815,241.24** | **$4,815,241.24** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON AUG 31 | % | CURRENT VALUE ON SEP 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,167,891.25 | 67.90 | 3,305,945.16 | 68.08 | 92,652 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,497,834.31 | 32.10 | 1,549,953.49 | 31.92 | 7,135 |
| | **Asset value** | **$4,665,725.56** | **100%** | **$4,855,898.65** | **100%** | **$99,787** |
| | Margin/loan balance | -9,027.11 | | -40,657.41 | | |
| | **Net asset value** | **$4,656,698.45** | | **$4,815,241.24** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$9,027.11** | |
| Income and distributions | 9,414.62 | 110,422.95 |
| Securities sold and redeemed | 0.00 | 400,353.14 |
| **Net additions to cash** | **$9,414.62** | **$510,776.09** |
| Withdrawals by check | -41,000.00 | -280,640.15 |
| Securities purchased | 0.00 | -251,394.04 |
| Other subtractions and fees | -44.92 | -19,300.32 |
| **Net subtractions from cash** | **-$41,044.92** | **-$551,334.51** |
| **Closing value of cash and sweep balances** | **-$40,657.41** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.00 | 2.56 |
| | Ordinary dividends and ST capital gains | 0.00 | 3,044.08 |
| | Qualified dividends | 9,414.62 | 53,689.70 |
| | Partnership distributions | 0.00 | 29,522.50 |
| | **Total taxable income** | **$9,414.62** | **$86,258.84** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$9,414.62** | **$86,258.84** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 15,821.84 |
| Long term (L) | 0.00 | 73,118.77 |
| **Total** | **$0.00** | **$88,940.61** |

First Dallas Securities



MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]88

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 619.30 | Gross proceeds | 0.00 | 399,733.84 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -40,657.41 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 91.9100 | 45,955.00 | 6,863.70 | 740.00 | 1.61 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 59,362.50 | 42,470.78 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 35,617.50 | 16,182.10 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 427.41 | 157.96 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 427.41 | 110.10 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **47.4900** | **$95,834.82** | **$58,920.94** | **$807.20** | **0.84** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,236.52 | 1,912.44 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,315.36 | 2,391.68 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,157.68 | 1,185.46 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 770.60 | 210.80 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 4,931.84 | 851.93 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **154.1200** | **$15,412.00** | **$6,552.31** | **$252.00** | **1.64** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 39,170.00 | 335.55 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 19,585.00 | 86.60 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **39.1700** | **$58,755.00** | **$422.15** | **$2,940.00** | **5.00** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,331.28 | 1,135.37 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,407.30 | 1,001.77 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 71,281.42 | 13,314.67 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **25.3400** | **$76,020.00** | **$15,451.81** | **$1,440.00** | **1.89** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 25,421.00 | 18,519.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 165,236.50 | 123,900.10 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 63,552.50 | 46,068.95 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **254.2100** | **$254,210.00** | **$188,488.64** | **$5,680.00** | **2.23** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 35,250.00 | 17,691.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 82,250.00 | 44,801.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 822.50 | 75.04 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,292.50 | 60.18 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 58,750.00 | 23,120.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **117.5000** | **$178,365.00** | **$85,747.37** | **$6,557.76** | **3.68** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 72.7400 | 72,740.00 | 16,055.55 | 1,280.00 | 1.75 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 38,610.00 | 8,526.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 38,610.00 | -391.25 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 38,610.00 | -7,755.45 | | |
| Acquired 07/31/17 | 500 | 33.45 | 16,744.75 | | 19,305.00 | 2,560.25 | | |
| **Total** | **3,500** | **$37.77** | **$132,195.40** | **38.6100** | **$135,135.00** | **$2,939.60** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 57,501.50 | 32,445.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 24,643.50 | 5,789.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 82,145.00 | 25,244.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **164.2900** | **$164,290.00** | **$63,478.76** | **$2,000.00** | **1.22** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 168.0300 | 84,015.00 | 30,650.65 | 2,160.00 | 2.57 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 27,435.00 | -19,213.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 27,435.00 | -6,219.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 27,435.00 | -3,417.15 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **18.2900** | **$82,305.00** | **-$28,850.75** | **$9,900.00** | **12.03** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 33,520.00 | 1,061.25 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 16,760.00 | -939.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 33,520.00 | 13,281.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **16.7600** | **$83,800.00** | **$13,402.75** | **$7,800.00** | **9.31** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 81,980.00 | 31,804.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 40,990.00 | 12,914.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **81.9800** | **$122,970.00** | **$44,718.10** | **$4,620.00** | **3.76** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 14.0400 | 35,100.00 | -3,781.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 725.40 | 51.64 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 1,934.40 | 45.68 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 1,160.64 | -70.56 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 338.52 | -14.14 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 32,111.04 | -9,469.66 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **24.1800** | **$36,270.00** | **-$9,457.04** | **$1,440.00** | **3.97** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 26,350.00 | -4,470.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 26,350.00 | -8,137.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **26.3500** | **$52,700.00** | **-$12,608.20** | **$5,780.00** | **10.97** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 20,713.50 | 12,857.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 46,030.00 | 24,724.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,301.50 | -211.44 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 644.42 | -44.51 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 506.33 | 30.49 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **46.0300** | **$70,195.75** | **$37,356.01** | **$1,098.00** | **1.56** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 33.4000 | 33,400.00 | 895.85 | 2,530.00 | 7.57 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 24,534.00 | 12,794.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 24,534.00 | 12,575.06 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 32,712.00 | 10,827.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 32,712.00 | 5,760.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **163.5600** | **$114,492.00** | **$41,957.25** | **$2,492.00** | **2.18** |
| INTERNATIONAL PAPER CO | | | | | | | | |
| IP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/18/17 | 1,000 | 54.37 | 54,395.75 | 56.8200 | 56,820.00 | 2,424.25 | 1,850.00 | 3.25 |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 39,003.00 | 19,579.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 26,002.00 | 13,010.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 65,005.00 | 34,141.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 65,005.00 | 33,387.75 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 910.07 | 454.93 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,600.20 | 1,274.20 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **130.0100** | **$198,525.27** | **$101,848.19** | **$5,130.72** | **2.58** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 20.3300 | 40,660.00 | 2,600.45 | 1,360.00 | 3.34 |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 988.40 | 690.23 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 988.40 | 439.33 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 28,240.00 | 9,327.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 26,263.20 | 9,489.35 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 28,240.00 | 9,157.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **141.2000** | **$84,720.00** | **$29,103.93** | **$528.00** | **0.62** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 74,490.00 | 17,655.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 37,245.00 | 9,636.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **74.4900** | **$111,735.00** | **$27,291.80** | **$2,520.00** | **2.26** |
| PLAINS ALL AMERICAN PIPELINE LP | | | | | | | | |
| PAA - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 nc | 1,000 | 32.68 | 32,703.95 | | 21,190.00 | -11,513.95 | | |
| Acquired 11/03/15 nc | 500 | 32.16 | 16,101.60 | | 10,595.00 | -5,506.60 | | |
| Acquired 12/22/15 nc | 1,000 | 23.01 | 23,038.85 | | 21,190.00 | -1,848.85 | | |
| **Total** | **2,500** | **$28.74** | **$71,844.40** | **21.1900** | **$52,975.00** | **-$18,869.40** | **$5,500.00** | **10.38** |
| PLAINS GP HLDGS LP INT CL A NEW INT | | | | | | | | |
| PAGP - HELD IN MARGIN | | | | | | | | |
| Acquired 04/01/16 | 1,126 | 19.73 | 22,225.45 | 21.8700 | 24,625.62 | 2,400.17 | 2,477.20 | 10.05 |
| | | 22.05 | 24,850.25 | | | | | |
| PROCTER & GAMBLE CO | | | | | | | | |
| PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 90,980.00 | 27,734.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,364.70 | 146.86 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **90.9800** | **$92,344.70** | **$27,881.61** | **$2,799.37** | **3.03** |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 27,990.00 | 9,117.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 27,990.00 | 9,231.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **55.9800** | **$55,980.00** | **$18,348.55** | **$500.00** | **0.89** |
| STARBUCKS CORP | | | | | | | | |
| SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 53.7100 | 26,855.00 | 671.05 | 500.00 | 1.86 |
| TARGA RESOURCES CORP | | | | | | | | |
| TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56 | 36,569.05 | 47.3000 | 47,300.00 | 10,730.95 | 3,640.00 | 7.69 |
| | | 38.16 | 38,188.85 | | | | | |
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT | | | | | | | | |
| TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 40,410.00 | 31,508.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 202,050.00 | 153,306.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **404.1000** | **$242,460.00** | **$184,814.16** | **$210.00** | **0.09** |
| TEXAS CAPITAL BANCSHARES INC | | | | | | | | |
| TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 42,900.00 | 20,601.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 42,900.00 | 20,340.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **85.8000** | **$85,800.00** | **$40,941.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC | | | | | | | | |
| TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 89.6400 | 89,640.00 | 35,637.53 | 2,480.00 | 2.76 |
| UNITED STATES STEEL CORP NEW | | | | | | | | |
| X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 25.6600 | 51,320.00 | 14,381.05 | 400.00 | 0.77 |
| VISA INC CLASS A | | | | | | | | |
| V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 420.96 | 254.13 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,262.88 | 762.39 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 40,412.16 | 13,557.37 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 31,572.00 | 8,293.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 31,572.00 | 8,189.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **105.2400** | **$105,240.00** | **$31,056.42** | **$660.00** | **0.63** |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN<br>Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 78.1400 | 39,070.00 | 2,056.95 | 1,020.00 | 2.61 |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 55.1500 | 55,150.00 | 6,034.35 | 1,560.00 | 2.82 |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 10,920.00 | -22,194.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 10,920.00 | -6,469.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 10,920.00 | -773.75 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **5.4600** | **$32,760.00** | **-$29,437.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$2,256,825.45**<br>**$2,261,070.05** | | **$3,305,945.16** | **$1,049,119.71** | **$92,652.25** | **2.80** |
| **Total Stocks, options & ETFs** | | | **$2,256,825.45** | | **$3,305,945.16** | **$1,049,119.71** | **$92,652.25** | **2.80** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN<br>Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 125,324.03 | 25,305.08 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 112,432.91 | 12,413.96 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 54,938.81 | 4,919.86 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,481.72 | 953.65 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.5700** | **$299,177.47** | **$43,592.55** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $250,056.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $49,120.62 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 246,810.56 | 146,791.61 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 174,138.59 | 102,142.01 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 152,743.50 | 39,450.55 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 7,141.17 | 1,912.29 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **48.4900** | **$580,833.82** | **$290,296.46** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $295,525.34 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 134,574.99 | 34,556.04 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 151,568.26 | 51,549.31 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 49,290.00 | 789.05 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 36,234.32 | -1,234.63 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 132,261.51 | 18,174.06 | | |
| Reinvestments m | 10,104.26946 | 14.40 | 145,502.50 | | 166,013.12 | 20,510.62 | | |
| **Total** | **40,775.54500** | **$13.38** | **$545,597.75** | **16.4300** | **$669,942.20** | **$124,344.45** | **$7,135.72** | **1.07** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $269,846.95 | | | |
| **Total Open End Mutual Funds** | | | **$1,091,720.03** | | **$1,549,953.49** | **$458,233.46** | **$7,135.72** | **0.46** |
| **Total Mutual Funds** | | | **$1,091,720.03** | | **$1,549,953.49** | **$458,233.46** | **$7,135.72** | **0.46** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 09/01 | | | | BEGINNING BALANCE | | | -9,027.11 |
| 09/01 | Margin | DIVIDEND | | BOEING CO<br>090117 1,000 | | 1,420.00 | |
| 09/01 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM<br>090117 1,000 | | 500.00 | |
| 09/01 | Margin | DIVIDEND | | CUMMINS INC<br>090117 500 | | 540.00 | |
| 09/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>090117 1,000 | | 390.00 | -6,177.11 |
| 09/05 | Margin | DIVIDEND | | VISA INC CLASS A<br>090517 1,000 | | 165.00 | |
| 09/05 | Margin | DIVIDEND | | WAL-MART STORES INC<br>090517 500 | | 255.00 | -5,757.11 |
| 09/06 | Cash | 0000132 | | BONITA LAND + CATTLE<br>0000132 | | -6,000.00 | -11,757.11 |
| 09/08 | Margin | DIVIDEND | | UNITED STATES STEEL CORP NEW<br>090817 2,000 | | 100.00 | -11,657.11 |
| 09/11 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>091117 1,518 | | 1,639.44 | |
| 09/11 | Margin | DIVIDEND | | EXXON MOBIL CORP<br>091117 1,500 | | 1,155.00 | -8,862.67 |
| 09/12 | Margin | DIVIDEND | | JOHNSON & JOHNSON<br>091217 1,527 | | 1,282.68 | -7,579.99 |
| 09/14 | Margin | DIVIDEND | | HOME DEPOT INC<br>091417 700 | | 623.00 | |
| 09/14 | Margin | DIVIDEND | | MICROSOFT CORP<br>091417 1,500 | | 585.00 | |
| 09/14 | Margin | DIVIDEND | | SOUTHWEST AIRLINES CO<br>091417 1,000 | | 125.00 | -6,246.99 |
| 09/26 | Cash | 0000133 | | BONITA LAND + CATTLE<br>0000133 | | -35,000.00 | -41,246.99 |
| 09/27 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>092717 1,525 | | 274.50 | -40,972.49 |
| 09/28 | Margin | INT CHARGED | | INTEREST 08/30THRU 09/27 | | -44.92 | -41,017.41 |
| 09/29 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>092917 3,000 | | 360.00 | -40,657.41 |

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A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Statement of interest charged

## Period 8/30 thru 9/27

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 08/30 | -9,027.11 | | 0.0000 | -9,027.11 | 2 | 5.750 | -2.88 |
| 09/01 | -6,177.11 | | 0.0000 | -6,177.11 | 4 | 5.750 | -3.95 |
| 09/05 | -5,757.11 | | 0.0000 | -5,757.11 | 1 | 5.750 | -0.92 |
| 09/06 | -11,757.11 | | 0.0000 | -11,757.11 | 2 | 5.750 | -3.76 |
| 09/08 | -11,657.11 | | 0.0000 | -11,657.11 | 3 | 5.750 | -5.59 |
| 09/11 | -8,862.67 | | 0.0000 | -8,862.67 | 1 | 5.750 | -1.42 |
| 09/12 | -7,579.99 | | 0.0000 | -7,579.99 | 2 | 5.750 | -2.42 |
| 09/14 | -6,246.99 | | 0.0000 | -6,246.99 | 12 | 5.750 | -11.98 |
| 09/26 | -41,246.99 | | 0.0000 | -41,246.99 | 1 | 5.250 | -6.02 |
| 09/27 | -40,972.49 | | 0.0000 | -40,972.49 | 1 | 5.250 | -5.98 |
| **Total Interest Charged** | | | | | | | **-$44.92** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

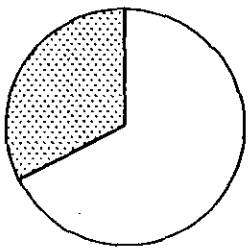
OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,815,241.24** | **$4,792,976.56** |
| Cash deposited | 6,172.74 | 6,172.74 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -97,468.17 | -397,408.64 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | 46,861.40 | 388,666.55 |
| **Closing value** | **$4,770,807.21** | **$4,770,807.21** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON SEP 30 | % | CURRENT VALUE ON OCT 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,305,945.16 | 68.08 | 3,278,685.85 | 67.60 | 85,592 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,549,953.49 | 31.92 | 1,571,651.86 | 32.40 | 6,664 |
| | **Asset value** | **$4,855,898.65** | **100%** | **$4,850,337.71** | **100%** | **$92,256** |
| | Margin/loan balance | -40,657.41 | | -79,530.50 | | |
| | **Net asset value** | **$4,815,241.24** | | **$4,770,807.21** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$40,657.41** | |
| Income and distributions | 2,396.76 | 112,819.71 |
| Securities sold and redeemed | 51,876.85 | 452,229.99 |
| Other additions | 6,172.74 | 6,172.74 |
| **Net additions to cash** | **$60,446.35** | **$571,222.44** |
| Withdrawals by check | -85,000.00 | -365,640.15 |
| Securities purchased | -1,851.27 | -253,245.31 |
| Other subtractions and fees | -12,468.17 | -31,768.49 |
| **Net subtractions from cash** | **-$99,319.44** | **-$650,653.95** |
| **Closing value of cash and sweep balances** | **-$79,530.50** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.49 | 3.05 |
| | Ordinary dividends and ST capital gains | 1,851.27 | 4,895.35 |
| | Qualified dividends | 545.00 | 54,234.70 |
| | Partnership distributions | 0.00 | 29,522.50 |
| | **Total taxable income** | **$2,396.76** | **$88,655.60** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$2,396.76** | **$88,655.60** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 0.00 | 15,821.84 |
| Long term (L) | -19,967.55 | 53,151.22 |
| **Total** | **-$19,967.55** | **$68,973.06** |

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 619.30 | Gross proceeds | 51,876.85 | 451,610.69 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -79,530.50 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 93.8600 | 46,930.00 | 7,838.70 | 740.00 | 1.57 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 58,525.00 | 41,633.28 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 35,115.00 | 15,679.60 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 421.38 | 151.93 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 421.38 | 104.07 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **46.8200** | **$94,482.76** | **$57,568.88** | **$807.20** | **0.85** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,549.84 | 2,225.76 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,733.12 | 2,809.44 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,366.56 | 1,394.34 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 845.20 | 285.40 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 5,409.28 | 1,329.37 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **169.0400** | **$16,904.00** | **$8,044.31** | **$252.00** | **1.49** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]88

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 33,650.00 | -5,184.45 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 16,825.00 | -2,673.40 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **33.6500** | **$50,475.00** | **-$7,857.85** | **$2,940.00** | **5.82** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,519.88 | 1,323.97 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,602.05 | 1,196.52 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 77,048.07 | 19,081.32 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **27.3900** | **$82,170.00** | **$21,601.81** | **$1,440.00** | **1.75** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 25,798.00 | 18,896.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 167,687.00 | 126,350.60 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 64,495.00 | 47,011.45 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **257.9800** | **$257,980.00** | **$192,258.64** | **$5,680.00** | **2.20** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 34,767.00 | 17,208.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 81,123.00 | 43,674.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 811.23 | 63.77 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,274.79 | 42.47 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 57,945.00 | 22,315.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **115.8900** | **$175,921.02** | **$83,303.39** | **$6,557.76** | **3.73** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 73.5000 | 73,500.00 | 16,815.55 | 1,280.00 | 1.74 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 40,710.00 | 10,626.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 40,710.00 | 1,708.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 40,710.00 | -5,655.45 | | |
| Acquired 07/31/17 | 500 | 33.45 | 16,744.75 | | 20,355.00 | 3,610.25 | | |
| **Total** | **3,500** | **$37.77** | **$132,195.40** | **40.7100** | **$142,485.00** | **$10,289.60** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER:[redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 56,378.00 | 31,321.91 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 24,162.00 | 5,307.55 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 80,540.00 | 23,639.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **161.0800** | **$161,080.00** | **$60,268.76** | **$2,000.00** | **1.24** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 176.8800 | 88,440.00 | 35,075.65 | 2,160.00 | 2.44 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 26,115.00 | -20,533.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 26,115.00 | -7,539.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 26,115.00 | -4,737.15 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **17.4100** | **$78,345.00** | **-$32,810.75** | **$9,900.00** | **12.64** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 30,620.00 | -1,838.75 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 15,310.00 | -2,389.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 30,620.00 | 10,381.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **15.3100** | **$76,550.00** | **$6,152.75** | **$7,800.00** | **10.19** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 83,350.00 | 33,174.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 41,675.00 | 13,599.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **83.3500** | **$125,025.00** | **$46,773.10** | **$4,620.00** | **3.70** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 13.9800 | 34,950.00 | -3,931.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 604.80 | -68.96 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 1,612.80 | -275.92 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 967.68 | -263.52 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 282.24 | -70.42 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 26,772.48 | -14,808.22 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **20.1600** | **$30,240.00** | **-$15,487.04** | **$1,440.00** | **4.76** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 23,290.00 | -7,530.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 23,290.00 | -11,197.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **23.2900** | **$46,580.00** | **-$18,728.20** | **$4,000.00** | **8.59** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 19,233.00 | 11,376.92 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 42,740.00 | 21,434.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,137.00 | -375.94 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 598.36 | -90.57 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 470.14 | -5.70 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **42.7400** | **$65,178.50** | **$32,338.76** | **$1,098.00** | **1.68** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 34.1900 | 34,190.00 | 1,685.85 | 2,580.00 | 7.54 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 24,867.00 | 13,127.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 24,867.00 | 12,908.06 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 33,156.00 | 11,271.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 33,156.00 | 6,204.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **165.7800** | **$116,046.00** | **$43,511.25** | **$2,492.00** | **2.15** |
| INTERNATIONAL PAPER CO | | | | | | | | |
| IP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/18/17 | 1,000 | 54.37 | 54,395.75 | 57.2700 | 57,270.00 | 2,874.25 | 1,900.00 | 3.31 |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 41,823.00 | 22,399.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 27,882.00 | 14,890.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 69,705.00 | 38,841.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 69,705.00 | 38,087.75 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER:[redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 975.87 | 520.73 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,788.20 | 1,462.20 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **139.4100** | **$212,879.07** | **$116,201.99** | **$5,130.72** | **2.41** |
| KKR & CO L P DEL | | | | | | | | |
| KKR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/28/17 nc | 2,000 | 19.02 | 38,059.55 | 20.0500 | 40,100.00 | 2,040.45 | 1,360.00 | 3.39 |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 1,041.39 | 743.22 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 1,041.39 | 492.32 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 29,754.00 | 10,841.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 27,671.22 | 10,897.37 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 29,754.00 | 10,671.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **148.7700** | **$89,262.00** | **$33,645.93** | **$528.00** | **0.59** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 83,180.00 | 26,345.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 41,590.00 | 13,981.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **83.1800** | **$124,770.00** | **$40,326.80** | **$2,520.00** | **2.02** |
| PLAINS GP HLDGS LP | | | | | | | | |
| INT CL A NEW INT | | | | | | | | |
| PAGP - HELD IN MARGIN | | | | | | | | |
| Acquired 04/01/16 | 1,126 | 19.73 | 22,225.45 | 20.4000 | 22,970.40 | 744.95 | 2,477.20 | 10.78 |
| | | 22.05 | 24,850.25 | | | | | |
| PROCTER & GAMBLE CO | | | | | | | | |
| PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 86,340.00 | 23,094.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,295.10 | 77.26 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **86.3400** | **$87,635.10** | **$23,172.01** | **$2,799.37** | **3.19** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 26,930.00 | 8,057.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 26,930.00 | 8,171.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **53.8600** | **$53,860.00** | **$16,228.55** | **$500.00** | **0.93** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]588

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 54.8400 | 27,420.00 | 1,236.05 | 500.00 | 1.82 |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16 | 1,000 | 36.56<br>38.16 | 36,569.05<br>38,188.85 | 41.5000 | 41,500.00 | 4,930.95 | 3,640.00 | 8.77 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14 | 100<br>500 | 89.00<br>97.45 | 8,901.89<br>48,743.95 | | 40,722.00<br>203,610.00 | 31,820.11<br>154,866.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **407.2200** | **$244,332.00** | **$186,686.16** | **$210.00** | **0.09** |
| TEXAS CAPITAL BANCSHARES INC<br>TCBI - HELD IN MARGIN<br>Acquired 06/27/13<br>Acquired 08/08/13 | 500<br>500 | 44.55<br>45.08 | 22,298.75<br>22,559.70 | | 43,025.00<br>43,025.00 | 20,726.25<br>20,465.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **86.0500** | **$86,050.00** | **$41,191.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 96.6900 | 96,690.00 | 42,687.53 | 2,480.00 | 2.56 |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 25.3200 | 50,640.00 | 13,701.05 | 400.00 | 0.78 |
| VISA INC CLASS A<br>V - HELD IN MARGIN<br>Acquired 03/26/13<br>Acquired 03/26/13<br>Acquired 08/25/15<br>Acquired 11/03/15<br>Acquired 04/04/16 | 4<br>12<br>384<br>300<br>300 | 41.70<br>41.70<br>69.88<br>77.53<br>77.87 | 166.83<br>500.49<br>26,854.79<br>23,278.55<br>23,382.92 | | 439.92<br>1,319.76<br>42,232.32<br>32,994.00<br>32,994.00 | 273.09<br>819.27<br>15,377.53<br>9,715.45<br>9,611.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **109.9800** | **$109,980.00** | **$35,796.42** | **$780.00** | **0.71** |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN<br>Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 87.3100 | 43,655.00 | 6,641.95 | 1,020.00 | 2.33 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 56.1400 | 56,140.00 | 7,024.35 | 1,560.00 | 2.77 |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 2,000 | 16.54 | 33,114.95 | | 12,020.00 | -21,094.95 | | |
| Acquired 12/22/15 | 2,000 | 8.68 | 17,389.15 | | 12,020.00 | -5,369.15 | | |
| Acquired 03/03/16 | 2,000 | 5.83 | 11,693.75 | | 12,020.00 | 326.25 | | |
| **Total** | **6,000** | **$10.37** | **$62,197.85** | **6.0100** | **$36,060.00** | **-$26,137.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$2,184,981.05**<br>**$2,189,225.65** | | **$3,278,685.85** | **$1,093,704.80** | **$85,592.25** | **2.61** |
| **Total Stocks, options & ETFs** | | | **$2,184,981.05** | | **$3,278,685.85** | **$1,093,704.80** | **$85,592.25** | **2.61** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 126,819.54 | 26,800.59 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 113,774.60 | 13,755.65 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 55,594.40 | 5,575.45 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,559.07 | 1,031.00 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **12.7200** | **$302,747.61** | **$47,162.69** | **N/A** | **N/A** |

Client Investment (Excluding Reinvestments) $250,056.85
Gain/Loss on Client Investment (Including Reinvestments) $52,690.76

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL | | | | | | | | |
| HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 247,472.25 | 147,453.30 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 174,605.46 | 102,608.88 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 153,152.99 | 39,860.04 | | |
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 7,160.32 | 1,931.44 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **48.6200** | **$582,391.02** | **$291,853.66** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $297,082.54 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS | | | | | | | | |
| HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 137,523.68 | 37,504.73 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 154,889.29 | 54,870.34 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 50,370.00 | 1,869.05 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 37,028.25 | -440.70 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 135,159.52 | 21,072.07 | | |
| Reinvestments m | 10,216.94546 | 14.42 | 147,353.77 | | 171,542.49 | 24,188.72 | | |
| **Total** | **40,888.22100** | **$13.39** | **$547,449.02** | **16.7900** | **$686,513.23** | **$139,064.21** | **$6,664.78** | **0.97** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $286,417.98 | | | |
| **Total Open End Mutual Funds** | | | **$1,093,571.30** | | **$1,571,651.86** | **$478,080.56** | **$6,664.78** | **0.42** |
| **Total Mutual Funds** | | | **$1,093,571.30** | | **$1,571,651.86** | **$478,080.56** | **$6,664.78** | **0.42** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 10/01 | | | | BEGINNING BALANCE | | | -40,657.41 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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ACCOUNT NUMBER: [redacted]688

## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 10/02 | Margin | DIVIDEND | | ALLSTATE CORP<br>100217 500 | | 185.00 | -40,472.41 |
| 10/03 | Margin | DIVIDEND | | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>092917 40,775.54500<br>AS OF 9/29/17 | | 1,851.27 | |
| 10/03 | Margin | REINVEST DIV | 112.67600 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 16.430 | | -1,851.27 | -40,472.41 |
| 10/13 | Cash | ADVISORY FEE | | MANAGEMENT FEE | | -6,172.74 | -46,645.15 |
| 10/16 | Margin | SALE | -2,500.00000 | PLAINS ALL AMERICAN<br>PIPELINE LP | 20.7588 | 51,876.85 | |
| 10/16 | Cash | JOURNAL | | FROM 55380688<br>MARKEN INTEREST, LTD | | 6,172.74 | |
| 10/16 | Margin | JOURNAL | | TO 55380688<br>MARKEN INTEREST, LTD | | -6,172.74 | 5,231.70 |
| 10/25 | Margin | DIVIDEND | | GENERAL ELECTRIC COMPANY<br>102517 1,500 | | 360.00 | 5,591.70 |
| 10/27 | Margin | INT CHARGED | | INTEREST 09/28THRU 10/26 | | -122.69 | 5,469.01 |
| 10/30 | Cash | INTEREST | | STANDARD BANK DEPOSIT | | 0.49 | |
| 10/30 | Cash | 0000134 | | MARKEN INTERESTS LTD<br>0000134 | | -2,000.00 | |
| 10/30 | Cash | 0000135 | | KENNY MARCHANT<br>0000135 | | -8,000.00 | -4,530.50 |
| 10/31 | Cash | 0000136 | | BONITA LAND + CATTLE<br>0000136 | | -75,000.00 | -79,530.50 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|
| 10/01 | | BEGINNING BALANCE | 0.00 | 10/30 | TRANSFER FROM | STANDARD BANK DEPOSIT | -122.69 |
| 10/19 | TRANSFER TO | STANDARD BANK DEPOSIT | 5,231.70 | 10/30 | TRANSFER FROM | STANDARD BANK DEPOSIT | -5,469.01 |
| 10/26 | TRANSFER TO | STANDARD BANK DEPOSIT | 360.00 | 10/31 | | ENDING BALANCE | 0.00 |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER [redacted]688

## Statement of interest charged

**Period 9/28 thru 10/26**

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 09/28 | -41,017.41 | | 0.0000 | -41,017.41 | 1 | 5.250 | -5.98 |
| 09/29 | -40,657.41 | | 0.0000 | -40,657.41 | 3 | 5.250 | -17.79 |
| 10/02 | -40,472.41 | | 0.0000 | -40,472.41 | 11 | 5.250 | -64.91 |
| 10/13 | -40,472.41 | -6,172.74 | 0.0000 | -46,645.15 | 3 | 5.250 | -20.41 |
| 10/16 | -46,645.15 | | 0.0000 | -46,645.15 | 2 | 5.250 | -13.60 |
| **Total Interest Charged** | | | | | | | **-$122.69** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 0.00 | 0.00 | 0.00 | 16,431.65 | -609.81 | 15,821.84 |
| Long term | 0.00 | -19,967.55 | -19,967.55 | 79,883.56 | -26,732.34 | 53,151.22 |
| **Total Realized Gain/Loss** | **$0.00** | **-$19,967.55** | **-$19,967.55** | **$96,315.21** | **-$27,342.15** | **$68,973.06** |

### Realized Gain/Loss Detail

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| PLAINS ALL AMERICAN PIPELINE LP CUSIP 726503105 | 1,000.00000 | 32.6850 | 08/25/15nc | 10/16/17 | 20,750.74 | 32,703.95 | -11,953.21 |
| | 500.00000 | 32.1653 | 11/03/15nc | 10/16/17 | 10,375.37 | 16,101.60 | -5,726.23 |
| | 1,000.00000 | 23.0199 | 12/22/15nc | 10/16/17 | 20,750.74 | 23,038.85 | -2,288.11 |
| **Total Long term** | | | | | **$51,876.85** | **$71,844.40** | **-$19,967.55** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017
ACCOUNT NUMBER: [redacted]688

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT [redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

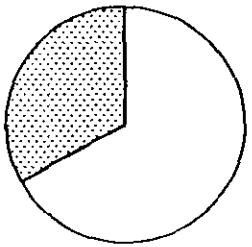
NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,770,807.21** | **$4,792,976.56** |
| Cash deposited | 0.00 | 6,172.74 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -197.44 | -397,606.08 |
| Securities withdrawn | 0.00 | -19,600.00 |
| Change in value | 208,077.50 | 596,744.05 |
| **Closing value** | **$4,978,687.27** | **$4,978,687.27** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON OCT 31 | % | CURRENT VALUE ON NOV 30 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Stocks, options & ETFs | 3,278,685.85 | 67.60 | 3,339,158.90 | 66.97 | 82,125 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,571,651.86 | 32.40 | 1,646,837.37 | 33.03 | 6,664 |
| | **Asset value** | **$4,850,337.71** | **100%** | **$4,985,996.27** | **100%** | **$88,789** |
| | Margin/loan balance | -79,530.50 | | -7,309.00 | | |
| | **Net asset value** | **$4,770,807.21** | | **$4,978,687.27** | | |

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$79,530.50** | |
| Income and distributions | 10,159.24 | 122,978.95 |
| Securities sold and redeemed | 62,259.70 | 514,489.69 |
| Other additions | 0.00 | 6,172.74 |
| **Net additions to cash** | **$72,418.94** | **$643,641.38** |
| Withdrawals by check | 0.00 | -365,640.15 |
| Securities purchased | 0.00 | -253,245.31 |
| Other subtractions and fees | -197.44 | -31,965.93 |
| **Net subtractions from cash** | **-$197.44** | **-$650,851.39** |
| **Closing value of cash and sweep balances** | **-$7,309.00** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 0.00 | 3.05 |
| | Ordinary dividends and ST capital gains | 0.00 | 4,895.35 |
| | Qualified dividends | 3,681.74 | 57,916.44 |
| | Partnership distributions | 6,477.50 | 36,000.00 |
| | **Total taxable income** | **$10,159.24** | **$98,814.84** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$10,159.24** | **$98,814.84** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 342.81 | 16,164.65 |
| Long term (L) | 1,631.89 | 54,783.11 |
| **Total** | **$1,974.70** | **$70,947.76** |

First Dallas Securities



MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 337.80 | 957.10 | Gross proceeds | 61,921.90 | 513,532.59 |

# Portfolio detail

## Cash and Sweep Balances

| DESCRIPTION | CURRENT MARKET VALUE |
|---|---|
| Margin/loan balance | -7,309.00 |

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 102.6600 | 51,330.00 | 12,238.70 | 740.00 | 1.44 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 63,112.50 | 46,220.78 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 37,867.50 | 18,432.10 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 454.41 | 184.96 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 454.41 | 137.10 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **50.4900** | **$101,888.82** | **$64,974.94** | **$807.20** | **0.79** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,608.85 | 2,284.77 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,811.80 | 2,888.12 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,405.90 | 1,433.68 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 859.25 | 299.45 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 5,499.20 | 1,419.29 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **171.8500** | **$17,185.00** | **$8,325.31** | **$252.00** | **1.47** |

First Dallas Securities

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A PARTNERSHIP

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| AT & T INC | | | | | | | | |
| T - HELD IN MARGIN | | | | | | | | |
| Acquired 03/21/16 | 1,000 | 38.81 | 38,834.45 | | 36,380.00 | -2,454.45 | | |
| Acquired 04/01/16 | 500 | 38.95 | 19,498.40 | | 18,190.00 | -1,308.40 | | |
| **Total** | **1,500** | **$38.89** | **$58,332.85** | **36.3800** | **$54,570.00** | **-$3,762.85** | **$2,940.00** | **5.39** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,591.64 | 1,395.73 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,676.15 | 1,270.62 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 79,242.21 | 21,275.46 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **28.1700** | **$84,510.00** | **$23,941.81** | **$1,440.00** | **1.70** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 27,680.00 | 20,778.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 179,920.00 | 138,583.60 | | |
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 69,200.00 | 51,716.45 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **276.8000** | **$276,800.00** | **$211,078.64** | **$5,680.00** | **2.05** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 35,697.00 | 18,138.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 83,293.00 | 45,844.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 832.93 | 85.47 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,308.89 | 76.57 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 59,495.00 | 23,865.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **118.9900** | **$180,626.82** | **$88,009.19** | **$6,557.76** | **3.63** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 75.5000 | 75,500.00 | 18,815.55 | 1,280.00 | 1.69 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 47,330.00 | 17,246.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 47,330.00 | 8,328.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 47,330.00 | 964.55 | | |
| Acquired 07/31/17 | 500 | 33.45 | 16,744.75 | | 23,665.00 | 6,920.25 | | |
| **Total** | **3,500** | **$37.77** | **$132,195.40** | **47.3300** | **$165,655.00** | **$33,459.60** | **N/A** | **N/A** |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 64,550.50 | 39,494.41 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 27,664.50 | 8,810.05 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 92,215.00 | 35,314.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **184.4300** | **$184,430.00** | **$83,618.76** | **$2,000.00** | **1.08** |
| CUMMINS INC CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 167.4000 | 83,700.00 | 30,335.65 | 2,160.00 | 2.58 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT ETP - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/15 nc | 1,500 | 31.09 | 46,648.95 | | 24,915.00 | -21,733.95 | | |
| Acquired 12/04/15 nc | 1,500 | 22.43 | 33,654.65 | | 24,915.00 | -8,739.65 | | |
| Acquired 12/22/15 nc | 1,500 | 20.56 | 30,852.15 | | 24,915.00 | -5,937.15 | | |
| **Total** | **4,500** | **$24.70** | **$111,155.75** | **16.6100** | **$74,745.00** | **-$36,410.75** | **$10,170.00** | **13.61** |
| ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 31,980.00 | -478.75 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 15,990.00 | -1,709.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 31,980.00 | 11,741.25 | | |
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **15.9900** | **$79,950.00** | **$9,552.75** | **$7,800.00** | **9.76** |
| EXXON MOBIL CORP XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 83,290.00 | 33,114.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 41,645.00 | 13,569.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **83.2900** | **$124,935.00** | **$46,683.10** | **$4,620.00** | **3.70** |
| FREEPORT-MCMORAN INC CLASS B FCX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/23/17 | 2,500 | 15.54 | 38,881.45 | 13.9200 | 34,800.00 | -4,081.45 | N/A | N/A |
| GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN | | | | | | | | |
| Acquired 01/28/13 | 30 | 22.45 | 673.76 | | 548.70 | -125.06 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 05/23/13 | 80 | 23.60 | 1,888.72 | | 1,463.20 | -425.52 | | |
| Acquired 07/29/14 | 48 | 25.65 | 1,231.20 | | 877.92 | -353.28 | | |
| Acquired 08/04/14 | 14 | 25.19 | 352.66 | | 256.06 | -96.60 | | |
| Acquired 11/23/16 | 1,328 | 31.29 | 41,580.70 | | 24,289.12 | -17,291.58 | | |
| **Total** | **1,500** | **$30.48** | **$45,727.04** | **18.2900** | **$27,435.00** | **-$18,292.04** | **$1,440.00** | **5.25** |
| GENESIS ENERGY LP | | | | | | | | |
| GEL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 nc | 1,000 | 30.80 | 30,820.95 | | 21,470.00 | -9,350.95 | | |
| Acquired 11/23/16 nc | 1,000 | 34.46 | 34,487.25 | | 21,470.00 | -13,017.25 | | |
| **Total** | **2,000** | **$32.65** | **$65,308.20** | **21.4700** | **$42,940.00** | **-$22,368.20** | **$4,000.00** | **9.32** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 18,801.00 | 10,944.92 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 41,780.00 | 20,474.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,089.00 | -423.94 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 584.92 | -104.01 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 459.58 | -16.26 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **41.7800** | **$63,714.50** | **$30,874.76** | **$1,098.00** | **1.72** |
| HOLLY ENERGY PARTNERS LP | | | | | | | | |
| HEP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/30/16 nc | 1,000 | 32.48 | 32,504.15 | 33.1100 | 33,110.00 | 605.85 | 2,580.00 | 7.79 |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 26,973.00 | 15,233.21 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 26,973.00 | 15,014.06 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 35,964.00 | 14,079.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 35,964.00 | 9,012.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **179.8200** | **$125,874.00** | **$53,339.25** | **$2,492.00** | **1.98** |
| INTERNATIONAL PAPER CO | | | | | | | | |
| IP - HELD IN MARGIN | | | | | | | | |
| Acquired 08/18/17 | 1,000 | 54.37 | 54,395.75 | 56.6100 | 56,610.00 | 2,214.25 | 1,900.00 | 3.35 |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 41,799.00 | 22,375.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 27,866.00 | 14,874.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 69,665.00 | 38,801.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 69,665.00 | 38,047.75 | | |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 975.31 | 520.17 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,786.60 | 1,460.60 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **139.3300** | **$212,756.91** | **$116,079.83** | **$5,130.72** | **2.41** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 1,053.29 | 755.12 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 1,053.29 | 504.22 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 30,094.00 | 11,181.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 27,987.42 | 11,213.57 | | |
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 30,094.00 | 11,011.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **150.4700** | **$90,282.00** | **$34,665.93** | **$528.00** | **0.58** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 84,170.00 | 27,335.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 42,085.00 | 14,476.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **84.1700** | **$126,255.00** | **$41,811.80** | **$2,520.00** | **2.00** |
| PROCTER & GAMBLE CO | | | | | | | | |
| PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 89,990.00 | 26,744.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,349.85 | 132.01 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **89.9900** | **$91,339.85** | **$26,876.76** | **$2,799.37** | **3.06** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 30,335.00 | 11,462.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 30,335.00 | 11,576.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **60.6700** | **$60,670.00** | **$23,038.55** | **$500.00** | **0.82** |
| STARBUCKS CORP | | | | | | | | |
| SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 57.8200 | 28,910.00 | 2,726.05 | 600.00 | 2.07 |
| TARGA RESOURCES CORP | | | | | | | | |
| TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56 | 36,569.05 | 43.4000 | 43,400.00 | 6,830.95 | 3,640.00 | 8.38 |
| | | 38.16 | 38,188.85 | | | | | |

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ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 40,776.00 | 31,874.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 203,880.00 | 155,136.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **407.7600** | **$244,656.00** | **$187,010.16** | **$210.00** | **0.09** |
| TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 45,175.00 | 22,876.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 45,175.00 | 22,615.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **90.3500** | **$90,350.00** | **$45,491.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 97.2900 | 97,290.00 | 43,287.53 | 2,480.00 | 2.54 |
| UNITED STATES STEEL CORP NEW X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 28.9200 | 57,840.00 | 20,901.05 | 400.00 | 0.69 |
| VISA INC CLASS A V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 450.36 | 283.53 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,351.08 | 850.59 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 43,234.56 | 16,379.77 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 33,777.00 | 10,498.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 33,777.00 | 10,394.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **112.5900** | **$112,590.00** | **$38,406.42** | **$780.00** | **0.69** |
| WAL-MART STORES INC WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 97.2300 | 48,615.00 | 11,601.95 | 1,020.00 | 2.09 |
| WELLS FARGO & CO NEW m WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 56.4700 | 56,470.00 | 7,354.35 | 1,560.00 | 2.76 |
| WHITING PETE CORP NEW WLL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/27/15 | 500 | 66.19 | 33,114.95 | | 12,475.00 | -20,639.95 | | |
| Acquired 12/22/15 | 500 | 34.74 | 17,389.15 | | 12,475.00 | -4,914.15 | | |
| Acquired 03/03/16 | 500 | 23.34 | 11,693.75 | | 12,475.00 | 781.25 | | |

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ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **1,500** | **$41.47** | **$62,197.85** | **24.9500** | **$37,425.00** | **-$24,772.85** | **N/A** | **N/A** |
| **Total Stocks and ETFs** | | | **$2,124,696.05**<br>**$2,126,315.85** | | **$3,339,158.90** | **$1,214,462.85** | **$82,125.05** | **2.46** |
| **Total Stocks, options & ETFs** | | | **$2,124,696.05** | | **$3,339,158.90** | **$1,214,462.85** | **$82,125.05** | **2.46** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN | | | | | | | | |
| Acquired 12/31/13 | 9,970.09000 | 10.03 | 100,018.95 | | 134,995.02 | 34,976.07 | | |
| Acquired 03/09/15 | 8,944.54400 | 11.18 | 100,018.95 | | 121,109.12 | 21,090.17 | | |
| Acquired 05/01/15 | 4,370.62900 | 11.44 | 50,018.95 | | 59,178.32 | 9,159.37 | | |
| Reinvestments | 515.65000 | 10.72 | 5,528.07 | | 6,981.90 | 1,453.83 | | |
| **Total** | **23,800.91300** | **$10.74** | **$255,584.92** | **13.5400** | **$322,264.36** | **$66,679.44** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $250,056.85 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $72,207.51 | | | |
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 5,089.92700 | 19.64 | 100,018.95 | | 261,571.35 | 161,552.40 | | |
| Acquired 06/21/10 nc | 3,591.22700 | 20.04 | 71,996.58 | | 184,553.15 | 112,556.57 | | |
| Acquired 04/01/16 | 3,150 | 35.96 | 113,292.95 | | 161,878.51 | 48,585.56 | | |

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## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Reinvestments | 147.27100 | 35.50 | 5,228.88 | | 7,568.25 | 2,339.37 | | |
| **Total** | **11,978.42500** | **$24.26** | **$290,537.36** | **51.3900** | **$615,571.26** | **$325,033.90** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $285,308.48 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $330,262.78 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/10 nc | 8,190.80837 | 12.20 | 100,018.95 | | 142,028.62 | 42,009.67 | | |
| Acquired 12/30/10 nc | 9,225.09200 | 10.84 | 100,018.95 | | 159,963.09 | 59,944.14 | | |
| Acquired 11/29/13 | 3,000 | 16.16 | 48,500.95 | | 52,020.00 | 3,519.05 | | |
| Acquired 05/11/15 | 2,205.37517 | 16.98 | 37,468.95 | | 38,241.21 | 772.26 | | |
| Acquired 04/01/16 | 8,050 | 14.17 | 114,087.45 | | 139,587.00 | 25,499.55 | | |
| Reinvestments m | 10,216.94546 | 14.42 | 147,353.77 | | 177,161.83 | 29,808.06 | | |
| **Total** | **40,888.22100** | **$13.39** | **$547,449.02** | **17.3400** | **$709,001.75** | **$161,552.73** | **$6,664.78** | **0.94** |
| Client Investment (Excluding Reinvestments) | | | | | $400,095.25 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $308,906.50 | | | |
| **Total Open End Mutual Funds** | | | **$1,093,571.30** | | **$1,646,837.37** | **$553,266.07** | **$6,664.78** | **0.40** |
| **Total Mutual Funds** | | | **$1,093,571.30** | | **$1,646,837.37** | **$553,266.07** | **$6,664.78** | **0.40** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/01 | | | | BEGINNING BALANCE | | | -79,530.50 |
| 11/01 | Margin | DIVIDEND | | AT & T INC 110117 1,500 | | 735.00 | -78,795.50 |
| 11/09 | Margin | DIVIDEND | | MASTERCARD INC CL A 110917 600 | | 132.00 | |
| 11/09 | Margin | REV SPLIT | -6,000.00000 | WHITING PETROLEUM CORP CHG | | | |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 11/09 | Margin | REV SPLIT | 1,500.00000 | WHITING PETE CORP NEW RDST FR WHITING PETROLEU @ .25 | | | -78,663.50 |
| 11/13 | Margin | PRTNRSHP DIST | | ENLINK MIDSTREAM PARTNERS LP 111317 5,000 | | 1,950.00 | |
| 11/13 | Margin | DIVIDEND | | TEXAS INSTRUMENTS INC 111317 1,000 | | 620.00 | -76,093.50 |
| 11/14 | Margin | PRTNRSHP DIST | | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT 111417 4,500 | | 2,542.50 | |
| 11/14 | Margin | PRTNRSHP DIST | | GENESIS ENERGY LP 111417 2,000 | | 1,000.00 | |
| 11/14 | Margin | PRTNRSHP DIST | | HOLLY ENERGY PARTNERS LP 111417 1,000 | | 645.00 | |
| 11/14 | Margin | RET OF CAPTL | | PLAINS GP HLDGS LP INT CL A NEW INT 111417 1,126 | | 337.80 | -71,568.20 |
| 11/15 | Margin | DIVIDEND | | PROCTER & GAMBLE CO 111517 1,015 | | 699.94 | |
| 11/15 | Margin | DIVIDEND | | TARGA RESOURCES CORP 111517 1,000 | | 910.00 | |
| 11/15 | Margin | SALE | -2,000.00000 | KKR & CO L P DEL | 19.2111 | 38,402.36 | |
| 11/15 | Margin | SALE | -1,126.00000 | PLAINS GP HLDGS LP INT CL A NEW INT | 20.9050 | 23,519.54 | -8,036.36 |
| 11/16 | Margin | DIVIDEND | | APPLE INC 111617 100 | | 63.00 | -7,973.36 |
| 11/21 | Margin | PRTNRSHP DIST | | KKR & CO L P DEL 112117 2,000 | | 340.00 | -7,633.36 |
| 11/22 | Margin | DIVIDEND | | CITIGROUP INC NEW 112217 1,000 | | 320.00 | -7,313.36 |
| 11/27 | Margin | DIVIDEND | | AMERICAN AIRLINES GROUP INC 112717 2,018 | | 201.80 | -7,111.56 |
| 11/29 | Margin | INT CHARGED | | INTEREST 10/27THRU 11/28 | | -197.44 | -7,309.00 |

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## Statement of interest charged

## Period 10/27 thru 11/28

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 10/27 | -122.69 | | 0.0000 | -122.69 | 3 | 5.750 | -0.06 |
| 10/30 | -4,530.99 | 0.49 | 0.0000 | -4,530.50 | 1 | 5.750 | -0.72 |
| 10/31 | -79,530.50 | | 0.0000 | -79,530.50 | 1 | 5.000 | -11.05 |
| 11/01 | -78,795.50 | | 0.0000 | -78,795.50 | 8 | 5.000 | -87.53 |
| 11/09 | -78,663.50 | | 0.0000 | -78,663.50 | 4 | 5.000 | -43.71 |
| 11/13 | -76,093.50 | | 0.0000 | -76,093.50 | 1 | 5.000 | -10.57 |
| 11/14 | -71,568.20 | | 0.0000 | -71,568.20 | 1 | 5.000 | -9.94 |
| 11/15 | -69,958.26 | | 0.0000 | -69,958.26 | 1 | 5.000 | -9.72 |
| 11/16 | -69,895.26 | | 0.0000 | -69,895.26 | 1 | 5.000 | -9.71 |
| 11/17 | -7,973.36 | | 0.0000 | -7,973.36 | 4 | 5.750 | -5.09 |
| 11/21 | -7,633.36 | | 0.0000 | -7,633.36 | 1 | 5.750 | -1.22 |
| 11/22 | -7,313.36 | | 0.0000 | -7,313.36 | 5 | 5.750 | -5.84 |
| 11/27 | -7,111.56 | | 0.0000 | -7,111.56 | 2 | 5.750 | -2.28 |
| **Total Interest Charged** | | | | | | | **-$197.44** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 342.81 | 0.00 | 342.81 | 16,774.46 | -609.81 | 16,164.65 |
| Long term | 1,631.89 | 0.00 | 1,631.89 | 81,515.45 | -26,732.34 | 54,783.11 |
| **Total Realized Gain/Loss** | **$1,974.70** | **$0.00** | **$1,974.70** | **$98,289.91** | **-$27,342.15** | **$70,947.76** |

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MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017
ACCOUNT NUMBER: [redacted]688

## Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| KKR & CO L P DEL<br>CUSIP 48248M102 | 2,000.00000 | 19.0203 | 04/28/17nc | 11/15/17 | 38,402.36 | 38,059.55 | 342.81 |
| **Total Short term** | | | | | **$38,402.36** | **$38,059.55** | **$342.81** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>CUSIP 72651A207 | 1,126.00000 | 19.4384<br>22.0526 | 04/01/16 | 11/15/17 | 23,519.54 | 21,887.65<br>24,850.25 | 1,631.89 |
| **Total Long term** | | | | | **$23,519.54** | **$21,887.65**<br>**$24,850.25** | **$1,631.89** |

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

# SNAPSHOT

[redacted]



**MARKEN INTEREST, LTD**
**A PARTNERSHIP**

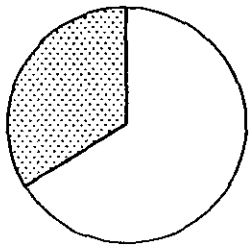
DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Progress summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value** | **$4,978,687.27** | **$4,792,976.56** |
| Cash deposited | 0.00 | 6,172.74 |
| Securities deposited | 0.00 | 0.00 |
| Cash withdrawn | -175,009.85 | -572,615.93 |
| Securities withdrawn | -52,040.00 | -71,640.00 |
| Change in value | 155,911.03 | 752,655.08 |
| **Closing value** | **$4,907,548.45** | **$4,907,548.45** |

## Portfolio summary

CURRENT



| | ASSET TYPE | PREVIOUS VALUE ON NOV 30 | % | CURRENT VALUE ON DEC 31 | % | ESTIMATED ANN. INCOME |
|---|---|---|---|---|---|---|
| **ASSETS** | Cash and sweep balances | 0.00 | 0.00 | -311,160.03 | 0.00 | 5 |
| | Stocks, options & ETFs | 3,339,158.90 | 66.97 | 3,201,225.35 | 66.24 | 62,007 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 1,646,837.37 | 33.03 | 1,631,678.55 | 33.76 | 8,014 |
| | **Asset value** | **$4,985,996.27** | **100%** | **$4,521,743.87** | **100%** | **$70,026** |
| | Margin/loan balance | -7,309.00 | | 385,804.58 | | |
| | **Net asset value** | **$4,978,687.27** | | **$4,907,548.45** | | |

Negative values are not included in percent calculations.

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Cash flow summary

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| **Opening value of cash and sweep balances** | **-$7,309.00** | |
| Income and distributions | 63,697.16 | 186,676.11 |
| Securities sold and redeemed | 693,532.64 | 1,208,022.33 |
| Other additions | 0.00 | 6,172.74 |
| **Net additions to cash** | **$757,229.80** | **$1,400,871.18** |
| Withdrawals by check | -175,000.00 | -540,640.15 |
| Securities purchased | -500,266.40 | -753,511.71 |
| Other subtractions and fees | -9.85 | -31,975.78 |
| **Net subtractions from cash** | **-$675,276.25** | **-$1,326,127.64** |
| **Closing value of cash and sweep balances** | **$74,644.55** | |

## Income summary *

| | | THIS PERIOD | THIS YEAR |
|---|---|---|---|
| **TAXABLE** | Money market/sweep funds | 5.64 | 8.69 |
| | Ordinary dividends and ST capital gains | 5,950.04 | 10,845.39 |
| | Qualified dividends | 9,734.62 | 67,651.06 |
| | Long term capital gains | 48,006.86 | 48,006.86 |
| | Partnership distributions | 0.00 | 36,000.00 |
| | **Total taxable income** | **$63,697.16** | **$162,512.00** |
| | **Total federally tax-exempt income** | **$0.00** | **$0.00** |
| | **Total income** | **$63,697.16** | **$162,512.00** |

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

| | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|---|---|---|
| Short term (S) | 50.79 | 16,215.44 |
| Long term (L) | -41,488.36 | 13,294.75 |
| **Total** | **-$41,437.57** | **$29,510.19** |

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER [redacted]688

## Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

## Account profile

| | |
|---|---|
| Full account name: | MARKEN INTEREST, LTD<br>A PARTNERSHIP |
| Account type: | Standard Brokerage |
| Brokerage account number: | 5538-0688 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH & INCOME |
| Time horizon: | Please Provide |
| Liquidity needs: | Please Provide |
| Cost Basis Election: | First in, First out |
| Sweep option: | STANDARD BANK DEPOSIT |

Per your instructions, copies of this statement have been sent to an interested party.

## Document delivery status

| | Paper | Electronic |
|---|---|---|
| Statements: | | X |
| Trade confirmations: | | X |
| Tax documents: | X | X |
| Shareholder communications: | | X |
| Other documents: | X | |

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MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Return of capital | 0.00 | 957.10 | Gross proceeds | 693,532.64 | 1,207,065.23 |

# Portfolio detail

## Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed $250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|
| Cash | -313,095.50 | 0.00 |
| STANDARD BANK DEPOSIT | 1,935.47 | 5.80 |
| Interest Period 12/01/17 - 12/31/17 | | |
| **Total Cash and Sweep Balances** | **-$311,160.03** | **$5.80** |
| Margin/loan balance | 385,804.58 | |

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES | | | | | | | | |
| ABT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/08/17 | 1,000 | 54.39 | 54,413.25 | | 57,070.00 | 2,656.75 | | |
| Acquired 12/15/17 | 500 | 55.09 | 27,567.00 | | 28,535.00 | 968.00 | | |
| **Total** | **1,500** | **$54.65** | **$81,980.25** | **57.0700** | **$85,605.00** | **$3,624.75** | **$1,680.00** | **1.96** |
| ALLSTATE CORP | | | | | | | | |
| ALL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/06/17 | 500 | 78.14 | 39,091.30 | 104.7100 | 52,355.00 | 13,263.70 | 740.00 | 1.41 |
| AMERICAN AIRLINES GROUP INC | | | | | | | | |
| AAL - HELD IN MARGIN | | | | | | | | |
| Acquired 02/22/13 | 1,250 | 13.50 | 16,891.72 | | 65,037.50 | 48,145.78 | | |
| Acquired 12/11/13 | 750 | 25.88 | 19,435.40 | | 39,022.50 | 19,587.10 | | |
| Acquired 01/17/14 nc | 9 | 29.93 | 269.45 | | 468.27 | 198.82 | | |
| Acquired 04/28/14 nc | 9 | 35.25 | 317.31 | | 468.27 | 150.96 | | |
| **Total** | **2,018** | **$18.29** | **$36,913.88** | **52.0300** | **$104,996.54** | **$68,082.66** | **$807.20** | **0.77** |
| APPLE INC | | | | | | | | |
| AAPL - HELD IN MARGIN | | | | | | | | |
| Acquired 05/22/13 | 21 | 63.05 | 1,324.08 | | 3,553.83 | 2,229.75 | | |
| Acquired 09/27/13 | 28 | 68.70 | 1,923.68 | | 4,738.44 | 2,814.76 | | |
| Acquired 10/01/13 | 14 | 69.44 | 972.22 | | 2,369.22 | 1,397.00 | | |
| Acquired 01/08/15 | 5 | 111.96 | 559.80 | | 846.15 | 286.35 | | |
| Acquired 07/01/15 | 32 | 126.90 | 4,079.91 | | 5,415.36 | 1,335.45 | | |
| **Total** | **100** | **$88.60** | **$8,859.69** | **169.2300** | **$16,923.00** | **$8,063.31** | **$252.00** | **1.49** |
| BANK OF AMERICA CORP | | | | | | | | |
| BAC - HELD IN MARGIN | | | | | | | | |
| Acquired 05/07/13 | 92 | 12.99 | 1,195.91 | | 2,715.84 | 1,519.93 | | |
| Acquired 05/07/14 | 95 | 14.79 | 1,405.53 | | 2,804.40 | 1,398.87 | | |
| Acquired 11/23/16 | 2,813 | 20.60 | 57,966.75 | | 83,039.76 | 25,073.01 | | |
| **Total** | **3,000** | **$20.19** | **$60,568.19** | **29.5200** | **$88,560.00** | **$27,991.81** | **$1,440.00** | **1.63** |
| BOEING CO | | | | | | | | |
| BA - HELD IN MARGIN | | | | | | | | |
| Acquired 10/06/10 nc | 100 | 68.97 | 6,901.41 | | 29,491.00 | 22,589.59 | | |
| Acquired 11/15/10 nc | 650 | 63.56 | 41,336.40 | | 191,691.50 | 150,355.10 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 01/12/11 | 250 | 69.85 | 17,483.55 | | 73,727.50 | 56,243.95 | | |
| **Total** | **1,000** | **$65.72** | **$65,721.36** | **294.9100** | **$294,910.00** | **$229,188.64** | **$6,840.00** | **2.32** |
| CHEVRON CORPORATION | | | | | | | | |
| CVX - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/05 nc | 300 | 58.45 | 17,558.95 | | 37,557.00 | 19,998.05 | | |
| Acquired 05/05/05 nc | 700 | 53.43 | 37,448.95 | | 87,633.00 | 50,184.05 | | |
| Acquired 05/02/12 | 7 | 106.78 | 747.46 | | 876.33 | 128.87 | | |
| Acquired 02/12/14 | 11 | 112.02 | 1,232.32 | | 1,377.09 | 144.77 | | |
| Acquired 08/26/15 | 500 | 71.22 | 35,629.95 | | 62,595.00 | 26,965.05 | | |
| **Total** | **1,518** | **$61.01** | **$92,617.63** | **125.1900** | **$190,038.42** | **$97,420.79** | **$6,557.76** | **3.45** |
| CITIGROUP INC NEW | | | | | | | | |
| C - HELD IN MARGIN | | | | | | | | |
| Acquired 11/23/16 | 1,000 | 56.66 | 56,684.45 | 74.4100 | 74,410.00 | 17,725.55 | 1,280.00 | 1.72 |
| CONTINENTAL RESOURCES INC | | | | | | | | |
| CLR - HELD IN MARGIN | | | | | | | | |
| Acquired 04/04/16 | 1,000 | 30.06 | 30,083.95 | | 52,970.00 | 22,886.05 | | |
| Acquired 05/09/16 | 1,000 | 38.98 | 39,001.25 | | 52,970.00 | 13,968.75 | | |
| Acquired 11/07/16 | 1,000 | 46.34 | 46,365.45 | | 52,970.00 | 6,604.55 | | |
| Acquired 07/31/17 | 500 | 33.45 | 16,744.75 | | 26,485.00 | 9,740.25 | | |
| **Total** | **3,500** | **$37.77** | **$132,195.40** | **52.9700** | **$185,395.00** | **$53,199.60** | **N/A** | **N/A** |
| COSTCO WHSL CORP NEW COM | | | | | | | | |
| COST - HELD IN MARGIN | | | | | | | | |
| Acquired 01/12/11 | 350 | 71.56 | 25,056.09 | | 65,142.00 | 40,085.91 | | |
| Acquired 11/29/13 | 150 | 125.57 | 18,854.45 | | 27,918.00 | 9,063.55 | | |
| Acquired 01/22/14 | 500 | 113.76 | 56,900.70 | | 93,060.00 | 36,159.30 | | |
| **Total** | **1,000** | **$100.81** | **$100,811.24** | **186.1200** | **$186,120.00** | **$85,308.76** | **$2,000.00** | **1.07** |
| CUMMINS INC | | | | | | | | |
| CMI - HELD IN MARGIN | | | | | | | | |
| Acquired 12/14/12 | 500 | 106.69 | 53,364.35 | 176.6400 | 88,320.00 | 34,955.65 | 2,160.00 | 2.44 |
| ENLINK MIDSTREAM PARTNERS LP | | | | | | | | |
| ENLK - HELD IN MARGIN | | | | | | | | |
| Acquired 08/26/15 nc | 2,000 | 16.21 | 32,458.75 | | 30,740.00 | -1,718.75 | | |
| Acquired 11/03/15 nc | 1,000 | 17.68 | 17,699.75 | | 15,370.00 | -2,329.75 | | |
| Acquired 03/03/16 nc | 2,000 | 10.10 | 20,238.75 | | 30,740.00 | 10,501.25 | | |

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| **Total** | **5,000** | **$14.08** | **$70,397.25** | **15.3700** | **$76,850.00** | **$6,452.75** | **$7,800.00** | **10.15** |
| EXXON MOBIL CORP | | | | | | | | |
| XOM - HELD IN MARGIN | | | | | | | | |
| Acquired 10/08/04 nc | 1,000 | 50.11 | 50,175.95 | | 83,640.00 | 33,464.05 | | |
| Acquired 02/11/05 nc | 500 | 56.08 | 28,075.95 | | 41,820.00 | 13,744.05 | | |
| **Total** | **1,500** | **$52.17** | **$78,251.90** | **83.6400** | **$125,460.00** | **$47,208.10** | **$4,620.00** | **3.68** |
| HALLIBURTON COMPANY | | | | | | | | |
| HAL - HELD IN MARGIN | | | | | | | | |
| Acquired 10/21/04 nc | 450 | 17.42 | 7,856.08 | | 21,991.50 | 14,135.42 | | |
| Acquired 05/04/05 nc | 1,000 | 21.27 | 21,305.95 | | 48,870.00 | 27,564.05 | | |
| Acquired 04/21/11 | 50 | 49.87 | 2,512.94 | | 2,443.50 | -69.44 | | |
| Acquired 02/04/14 | 14 | 49.20 | 688.93 | | 684.18 | -4.75 | | |
| Acquired 02/03/15 | 11 | 43.25 | 475.84 | | 537.57 | 61.73 | | |
| **Total** | **1,525** | **$21.53** | **$32,839.74** | **48.8700** | **$74,526.75** | **$41,687.01** | **$1,098.00** | **1.47** |
| HOME DEPOT INC | | | | | | | | |
| HD - HELD IN MARGIN | | | | | | | | |
| Acquired 05/20/14 | 150 | 78.13 | 11,739.79 | | 28,429.50 | 16,689.71 | | |
| Acquired 07/21/14 | 150 | 79.59 | 11,958.94 | | 28,429.50 | 16,470.56 | | |
| Acquired 05/01/15 | 200 | 109.32 | 21,884.93 | | 37,906.00 | 16,021.07 | | |
| Acquired 04/04/16 | 200 | 134.66 | 26,951.09 | | 37,906.00 | 10,954.91 | | |
| **Total** | **700** | **$103.62** | **$72,534.75** | **189.5300** | **$132,671.00** | **$60,136.25** | **$2,492.00** | **1.88** |
| JOHNSON & JOHNSON | | | | | | | | |
| JNJ - HELD IN MARGIN | | | | | | | | |
| Acquired 04/17/07 nc | 300 | 64.66 | 19,423.09 | | 41,916.00 | 22,492.91 | | |
| Acquired 04/25/07 nc | 200 | 64.87 | 12,991.95 | | 27,944.00 | 14,952.05 | | |
| Acquired 08/20/07 nc | 500 | 61.65 | 30,863.65 | | 69,860.00 | 38,996.35 | | |
| Acquired 02/26/10 nc | 500 | 63.19 | 31,617.25 | | 69,860.00 | 38,242.75 | | |
| Acquired 06/23/11 | 7 | 65.02 | 455.14 | | 978.04 | 522.90 | | |
| Acquired 06/18/12 | 20 | 66.30 | 1,326.00 | | 2,794.40 | 1,468.40 | | |
| **Total** | **1,527** | **$63.31** | **$96,677.08** | **139.7200** | **$213,352.44** | **$116,675.36** | **$5,130.72** | **2.40** |
| MASTERCARD INC CL A | | | | | | | | |
| MA - HELD IN MARGIN | | | | | | | | |
| Acquired 03/28/12 | 7 | 42.59 | 298.17 | | 1,059.52 | 761.35 | | |
| Acquired 07/15/14 | 7 | 78.43 | 549.07 | | 1,059.52 | 510.45 | | |
| Acquired 07/01/15 | 200 | 94.47 | 18,912.95 | | 30,272.00 | 11,359.05 | | |
| Acquired 08/25/15 | 186 | 90.08 | 16,773.85 | | 28,152.96 | 11,379.11 | | |

First Dallas Securities

MARKEN INTEREST, LTD
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ACCOUNT NUMBER [redacted]688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| Acquired 04/01/16 | 200 | 95.31 | 19,082.03 | | 30,272.00 | 11,189.97 | | |
| **Total** | **600** | **$92.69** | **$55,616.07** | **151.3600** | **$90,816.00** | **$35,199.93** | **$600.00** | **0.66** |
| MICROSOFT CORP | | | | | | | | |
| MSFT - HELD IN MARGIN | | | | | | | | |
| Acquired 12/29/15 | 1,000 | 56.81 | 56,834.65 | | 85,540.00 | 28,705.35 | | |
| Acquired 04/01/16 | 500 | 55.17 | 27,608.55 | | 42,770.00 | 15,161.45 | | |
| **Total** | **1,500** | **$56.30** | **$84,443.20** | **85.5400** | **$128,310.00** | **$43,866.80** | **$2,520.00** | **1.96** |
| PROCTER & GAMBLE CO | | | | | | | | |
| PG - HELD IN MARGIN | | | | | | | | |
| Acquired 02/26/10 nc | 1,000 | 63.22 | 63,245.25 | | 91,880.00 | 28,634.75 | | |
| Acquired 10/31/13 | 15 | 81.18 | 1,217.84 | | 1,378.20 | 160.36 | | |
| **Total** | **1,015** | **$63.51** | **$64,463.09** | **91.8800** | **$93,258.20** | **$28,795.11** | **$2,799.37** | **3.00** |
| SOUTHWEST AIRLINES CO | | | | | | | | |
| LUV - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 37.70 | 18,872.45 | | 32,725.00 | 13,852.55 | | |
| Acquired 08/25/15 | 500 | 37.49 | 18,759.00 | | 32,725.00 | 13,966.00 | | |
| **Total** | **1,000** | **$37.63** | **$37,631.45** | **65.4500** | **$65,450.00** | **$27,818.55** | **$500.00** | **0.76** |
| STARBUCKS CORP | | | | | | | | |
| SBUX - HELD IN MARGIN | | | | | | | | |
| Acquired 08/25/15 | 500 | 52.33 | 26,183.95 | 57.4300 | 28,715.00 | 2,531.05 | 600.00 | 2.08 |
| TARGA RESOURCES CORP | | | | | | | | |
| TRGP - HELD IN MARGIN | | | | | | | | |
| Acquired 05/09/16 | 1,000 | 36.56 | 36,569.05 | 48.4200 | 48,420.00 | 11,850.95 | 3,640.00 | 7.51 |
| | | 38.16 | 38,188.85 | | | | | |
| TEX PAC LAND TR SUB SH | | | | | | | | |
| CTF PROPRIETARY UNIT | | | | | | | | |
| TPL - HELD IN MARGIN | | | | | | | | |
| Acquired 08/20/13 | 100 | 89.00 | 8,901.89 | | 44,663.00 | 35,761.11 | | |
| Acquired 01/15/14 | 500 | 97.45 | 48,743.95 | | 223,315.00 | 174,571.05 | | |
| **Total** | **600** | **$96.08** | **$57,645.84** | **446.6300** | **$267,978.00** | **$210,332.16** | **$210.00** | **0.08** |

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DECEMBER 1, 2017 - DECEMBER 31, 2017
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| TEXAS CAPITAL BANCSHARES INC<br>TCBI - HELD IN MARGIN | | | | | | | | |
| Acquired 06/27/13 | 500 | 44.55 | 22,298.75 | | 44,450.00 | 22,151.25 | | |
| Acquired 08/08/13 | 500 | 45.08 | 22,559.70 | | 44,450.00 | 21,890.30 | | |
| **Total** | **1,000** | **$44.86** | **$44,858.45** | **88.9000** | **$88,900.00** | **$44,041.55** | **N/A** | **N/A** |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN | | | | | | | | |
| Acquired 12/30/14 | 1,000 | 53.99 | 54,002.47 | 104.4400 | 104,440.00 | 50,437.53 | 2,480.00 | 2.37 |
| UNITED STATES STEEL CORP NEW<br>X - HELD IN MARGIN | | | | | | | | |
| Acquired 09/22/16 | 2,000 | 18.46 | 36,938.95 | 35.1900 | 70,380.00 | 33,441.05 | 400.00 | 0.56 |
| VISA INC CLASS A<br>V - HELD IN MARGIN | | | | | | | | |
| Acquired 03/26/13 | 4 | 41.70 | 166.83 | | 456.08 | 289.25 | | |
| Acquired 03/26/13 | 12 | 41.70 | 500.49 | | 1,368.24 | 867.75 | | |
| Acquired 08/25/15 | 384 | 69.88 | 26,854.79 | | 43,783.68 | 16,928.89 | | |
| Acquired 11/03/15 | 300 | 77.53 | 23,278.55 | | 34,206.00 | 10,927.45 | | |
| Acquired 04/04/16 | 300 | 77.87 | 23,382.92 | | 34,206.00 | 10,823.08 | | |
| **Total** | **1,000** | **$74.18** | **$74,183.58** | **114.0200** | **$114,020.00** | **$39,836.42** | **$780.00** | **0.68** |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN | | | | | | | | |
| Acquired 04/18/17 | 500 | 73.98 | 37,013.05 | 98.7500 | 49,375.00 | 12,361.95 | 1,020.00 | 2.06 |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN | 1,000 | 49.11** | 49,115.65 | 60.6700 | 60,670.00 | 11,554.35 | 1,560.00 | 2.57 |
| **Total Stocks and ETFs** | | | **$1,738,173.26**<br>**$1,739,793.06** | | **$3,201,225.35** | **$1,463,052.09** | **$62,007.05** | **1.94** |
| **Total Stocks, options & ETFs** | | | **$1,738,173.26** | | **$3,201,225.35** | **$1,463,052.09** | **$62,007.05** | **1.94** |

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|
| PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPIX | | | | | | | | |
| Acquired 01/12/10 nc R | 5,089.92700 | 19.64 | 100,018.95 | | 256,939.51 | 156,920.56 | | |
| Acquired 06/21/10 nc R | 3,591.22700 | 20.04 | 71,996.58 | | 181,285.14 | 109,288.56 | | |
| Acquired 04/01/16 R | 3,150 | 35.96 | 113,292.95 | | 159,012.00 | 45,719.05 | | |
| Acquired 12/29/17 | 3,220 | 50.48 | 162,564.55 | | 162,545.60 | -18.95 | | |
| Reinvestments R | 1,039.08500 | 46.48 | 48,303.53 | | 52,453.01 | 4,149.48 | | |
| **Total** | **16,090.23900** | **$30.84** | **$496,176.56** | **50.4800** | **$812,235.26** | **$316,058.70** | **N/A** | **N/A** |
| Client Investment (Excluding Reinvestments) | | | | | $447,873.03 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $364,362.23 | | | |
| HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX | | | | | | | | |
| Acquired 01/12/10 nc R | 8,190.80837 | 12.20 | 100,018.95 | | 134,001.62 | 33,982.67 | | |
| Acquired 12/30/10 nc R | 9,225.09200 | 10.84 | 100,018.95 | | 150,922.50 | 50,903.55 | | |
| Acquired 11/29/13 R | 3,000 | 16.16 | 48,500.95 | | 49,080.00 | 579.05 | | |
| Acquired 05/11/15 R | 2,205.37517 | 16.98 | 37,468.95 | | 36,079.94 | -1,389.01 | | |
| Acquired 04/01/16 R | 8,050 | 14.17 | 114,087.45 | | 131,698.00 | 17,610.55 | | |
| Acquired 12/29/17 | 9,200 | 16.36 | 150,530.95 | | 150,512.00 | -18.95 | | |
| Reinvestments m R | 10,216.94546 | 14.42 | 147,353.77 | | 167,149.23 | 19,795.46 | | |
| **Total** | **50,088.22100** | **$13.94** | **$697,979.97** | **16.3600** | **$819,443.29** | **$121,463.32** | **$8,014.11** | **0.98** |
| Client Investment (Excluding Reinvestments) | | | | | $550,626.20 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | $268,817.09 | | | |
| **Total Open End Mutual Funds** | | | **$1,194,156.53** | | **$1,631,678.55** | **$437,522.02** | **$8,014.11** | **0.49** |
| **Total Mutual Funds** | | | **$1,194,156.53** | | **$1,631,678.55** | **$437,522.02** | **$8,014.11** | **0.49** |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

First Dallas Securities

MARKEN INTEREST, LTD
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DECEMBER 1, 2017 - DECEMBER 31, 2017
ACCOUNT NUMBER: [redacted]688

## Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/01 | | | | BEGINNING BALANCE | | | -7,309.00 |
| 12/01 | Margin | DIVIDEND | | BOEING CO<br>120117 1,000 | | 1,420.00 | |
| 12/01 | Margin | DIVIDEND | | COSTCO WHSL CORP NEW COM<br>120117 1,000 | | 500.00 | |
| 12/01 | Margin | DIVIDEND | | CUMMINS INC<br>120117 500 | | 540.00 | |
| 12/01 | Margin | DIVIDEND | | STARBUCKS CORP<br>120117 500 | | 150.00 | |
| 12/01 | Margin | DIVIDEND | | WELLS FARGO & CO NEW<br>120117 1,000 | | 390.00 | -4,309.00 |
| 12/05 | Margin | DIVIDEND | | VISA INC CLASS A<br>120517 1,000 | | 195.00 | -4,114.00 |
| 12/06 | Margin | SALE | -2,500.00000 | FREEPORT-MCMORAN INC CLASS B | 14.1300 | 35,305.23 | |
| 12/06 | Margin | SALE | -1,500.00000 | WHITING PETE CORP NEW | 23.8300 | 35,725.22 | 66,916.45 |
| 12/07 | Margin | SALE | -1,500.00000 | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT | 16.3235 | 24,465.73 | |
| 12/07 | Margin | SALE | -2,000.00000 | GENESIS ENERGY LP | 21.7376 | 43,455.25 | |
| 12/07 | Margin | PURCHASE | 1,000.00000 | SCHWAB CHARLES CORP NEW | 51.2148 | -51,233.75 | 83,603.68 |
| 12/08 | Margin | DIVIDEND | | UNITED STATES STEEL CORP NEW<br>120817 2,000 | | 100.00 | |
| 12/08 | Margin | PURCHASE | 1,000.00000 | ABBOTT LABORATORIES | 54.3943 | -54,413.25 | 29,290.43 |
| 12/11 | Margin | DIVIDEND | | CHEVRON CORPORATION<br>121117 1,518 | | 1,639.44 | |
| 12/11 | Margin | DIVIDEND | | EXXON MOBIL CORP<br>121117 1,500 | | 1,155.00 | 32,084.87 |
| 12/12 | Margin | LT CAP GAIN | | HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT<br>120817 23,800.91300<br>AS OF 12/08/17 | | 10,882.25 | |
| 12/12 | Margin | DIVIDEND | | JOHNSON & JOHNSON<br>121217 1,527 | | 1,282.68 | |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/12 | Margin | SHRT TRM GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 120817 11,978.42500 AS OF 12/08/17 | | 5,950.04 | |
| 12/12 | Margin | LT CAP GAIN | | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 120817 11,978.42500 AS OF 12/08/17 | | 37,124.61 | |
| 12/12 | Margin | REINVESTMENT | 833.88900 | HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 13.050 | | -10,882.25 | |
| 12/12 | Margin | REINVESTMENT | 768.62500 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 48.300 | | -37,124.61 | |
| 12/12 | Margin | REINVESTMENT | 123.18900 | PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 48.300 | | -5,950.04 | |
| 12/12 | Cash | 0000137 | | MARKEN INTEREST 0000137 | | -15,000.00 | 18,367.55 |
| 12/14 | Margin | DIVIDEND | | HOME DEPOT INC 121417 700 | | 623.00 | |
| 12/14 | Margin | DIVIDEND | | MICROSOFT CORP 121417 1,500 | | 630.00 | 19,620.55 |
| 12/15 | Margin | DIVIDEND | | INTERNATIONAL PAPER CO 121517 1,000 | | 475.00 | |
| 12/15 | Margin | SALE | -1,500.00000 | GENERAL ELECTRIC COMPANY | 17.7547 | 26,612.48 | |
| 12/15 | Margin | PURCHASE | 500.00000 | ABBOTT LABORATORIES | 55.0961 | -27,567.00 | 19,141.03 |
| 12/18 | Cash | INTEREST | | STANDARD BANK DEPOSIT | | 1.06 | |
| 12/18 | Cash | 0000138 | | MARKEN INT LTD 0000138 | | -25,000.00 | -5,857.91 |
| 12/19 | Margin | SALE | -1,500.00000 | AT & T INC | 38.5440 | 57,795.71 | |
| 12/19 | Margin | SALE | -3,000.00000 | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT | 17.4137 | 52,220.94 | |

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## Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|---|---|---|---|---|---|---|---|
| 12/19 | Margin | SALE | -1,000.00000 | HOLLY ENERGY PARTNERS LP | 32.5272 | 32,507.50 | 136,666.24 |
| 12/26 | Cash | 0000139 | | MARKEN INTERESTS LTD<br>0000139 | | -5,000.00 | |
| 12/26 | Cash | 0000140 | | KENNY MARCHANT<br>0000140 | | -130,000.00 | 1,666.24 |
| 12/28 | Margin | DIVIDEND | | HALLIBURTON COMPANY<br>122817 1,525 | | 274.50 | |
| 12/28 | Margin | INT CHARGED | | INTEREST 11/29THRU 12/27 | | -9.85 | 1,930.89 |
| 12/29 | Cash | INTEREST | | STANDARD BANK DEPOSIT<br>122917 1,930 | | 4.58 | |
| 12/29 | Margin | DIVIDEND | | BANK OF AMERICA CORP<br>122917 3,000 | | 360.00 | |
| 12/29 | Margin | SALE | -24,634.80200 | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT | 13.3000 | 327,629.87 | |
| 12/29 | Margin | SALE | -1,000.00000 | INTERNATIONAL PAPER CO | 57.8350 | 57,814.71 | |
| 12/29 | Cash | PURCHASE | 3,220.00000 | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL | 50.4800 | -162,564.55 | |
| 12/29 | Cash | PURCHASE | 9,200.00000 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS | 16.3600 | -150,530.95 | 74,644.55 |

## Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

### Transfers out

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | VALUE |
|---|---|---|---|---|---|---|
| 12/28 | Margin | TRANSFER | -1,000.00000 | SCHWAB CHARLES CORP NEW<br>TO: 14963471-1<br>JOSHUA STRINGFELLOW & | 52.0400 | -52,040.00 |
| | | | | **Total Transfers out:** | | **-$52,040.00** |

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## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|---|---|---|---|
| 12/01 | | BEGINNING BALANCE | 0.00 |
| 12/11 | TRANSFER TO | STANDARD BANK DEPOSIT | 15,782.70 |
| 12/12 | TRANSFER TO | STANDARD BANK DEPOSIT | 16,302.17 |
| 12/12 | TRANSFER FROM | STANDARD BANK DEPOSIT | -15,000.00 |
| 12/13 | TRANSFER TO | STANDARD BANK DEPOSIT | 1,282.68 |
| 12/15 | TRANSFER TO | STANDARD BANK DEPOSIT | 1,253.00 |
| 12/18 | TRANSFER FROM | STANDARD BANK DEPOSIT | -19,620.55 |
| 12/22 | TRANSFER TO | STANDARD BANK DEPOSIT | 136,666.24 |
| 12/26 | TRANSFER FROM | STANDARD BANK DEPOSIT | -135,000.00 |
| 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 4.58 |
| 12/29 | TRANSFER TO | STANDARD BANK DEPOSIT | 264.65 |
| 12/31 | | ENDING BALANCE | 1,935.47 |

## Statement of interest charged

**Period 11/29 thru 12/27**

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|---|---|---|---|---|---|---|---|
| 11/29 | -7,309.00 | | 0.0000 | -7,309.00 | 2 | 5.750 | -2.34 |
| 12/01 | -4,309.00 | | 0.0000 | -4,309.00 | 4 | 5.750 | -2.75 |
| 12/05 | -4,114.00 | | 0.0000 | -4,114.00 | 3 | 5.750 | -1.98 |
| 12/18 | -4,904.45 | 1.06 | 0.0000 | -4,903.39 | 1 | 6.000 | -0.82 |
| 12/19 | -5,857.91 | | 0.0000 | -5,857.91 | 2 | 6.000 | -1.96 |
| **Total Interest Charged** | | | | | | | **-$9.85** |

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statment of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

| | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|---|---|---|---|---|---|---|
| Short term | 3,627.01 | -3,576.22 | 50.79 | 20,401.47 | -4,186.03 | 16,215.44 |
| Long term | 61,172.66 | -102,661.02 | -41,488.36 | 142,688.11 | -129,393.36 | 13,294.75 |
| **Total Realized Gain/Loss** | **$64,799.67** | **-$106,237.24** | **-$41,437.57** | **$163,089.58** | **-$133,579.39** | **$29,510.19** |

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## Realized Gain/Loss Detail

### Short term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| FREEPORT-MCMORAN INC CLASS B CUSIP 35671D857 | 2,500.00000 | 15.5450 | 01/23/17 | 12/06/17 | 35,305.23 | 38,881.45 | -3,576.22 |
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT CUSIP 74316J326 | 833.88900 | 13.0500 | 12/12/17 | 12/29/17 | 11,090.30 | 10,882.25 | 208.05 |
| INTERNATIONAL PAPER CO CUSIP 460146103 | 1,000.00000 | 54.3768 | 08/18/17 | 12/29/17 | 57,814.71 | 54,395.75 | 3,418.96 |
| **Total Short term** | | | | | **$104,210.24** | **$104,159.45** | **$50.79** |

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| AT & T INC CUSIP 00206R102 | 1,000.00000 | 38.8155 | 03/21/16 | 12/19/17 | 38,530.47 | 38,834.45 | -303.98 |
| | 500.00000 | 38.9589 | 04/01/16 | 12/19/17 | 19,265.24 | 19,498.40 | -233.16 |
| ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT CUSIP 29278N103 | 1,500.00000 | 31.0993 | 10/21/15nc | 12/07/17 | 24,465.73 | 46,648.95 | -22,183.22 |
| | 1,500.00000 | 22.4364 | 12/04/15nc | 12/19/17 | 26,110.47 | 33,654.65 | -7,544.18 |
| | 1,500.00000 | 20.5681 | 12/22/15nc | 12/19/17 | 26,110.47 | 30,852.15 | -4,741.68 |
| GENERAL ELECTRIC COMPANY CUSIP 369604103 | 30.00000 | 22.4500 | 01/28/13 | 12/15/17 | 532.24 | 673.76 | -141.52 |
| | 80.00000 | 23.6000 | 05/23/13 | 12/15/17 | 1,419.33 | 1,888.72 | -469.39 |
| | 48.00000 | 25.6500 | 07/29/14 | 12/15/17 | 851.59 | 1,231.20 | -379.61 |
| | 14.00000 | 25.1900 | 08/04/14 | 12/15/17 | 248.38 | 352.66 | -104.28 |
| | 1,328.00000 | 31.2965 | 11/23/16 | 12/15/17 | 23,560.94 | 41,580.70 | -18,019.76 |
| GENESIS ENERGY LP CUSIP 371927104 | 1,000.00000 | 30.8020 | 05/09/16nc | 12/07/17 | 21,727.62 | 30,820.95 | -9,093.33 |
| | 1,000.00000 | 34.4683 | 11/23/16nc | 12/07/17 | 21,727.63 | 34,487.25 | -12,759.62 |
| HOLLY ENERGY PARTNERS LP CUSIP 435763107 | 1,000.00000 | 32.4852 | 08/30/16nc | 12/19/17 | 32,507.50 | 32,504.15 | 3.35 |

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## Realized Gain/Loss Detail continued

### Long term

| DESCRIPTION | QUANTITY | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS | ADJ COST/ ORIG COST | GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT CUSIP 74316J326 | 9,970.09000 | 10.0300 | 12/31/13 | 12/29/17 | 132,596.93 | 100,018.95 | 32,577.98 |
| | 8,944.54400 | 11.1800 | 03/09/15 | 12/29/17 | 118,957.72 | 100,018.95 | 18,938.77 |
| | 4,370.62900 | 11.4400 | 05/01/15 | 12/29/17 | 58,127.06 | 50,018.95 | 8,108.11 |
| | 415.63400 | 10.7100 | 12/14/15 | 12/29/17 | 5,527.71 | 4,451.44 | 1,076.27 |
| | 97.21500 | 10.7100 | 12/14/15 | 12/29/17 | 1,292.90 | 1,041.17 | 251.73 |
| | 2.80100 | 12.6600 | 12/13/16 | 12/29/17 | 37.25 | 35.46 | 1.79 |
| WHITING PETE CORP NEW CUSIP 966387409 | 500.00000 | 66.1920 | 08/27/15 | 12/06/17 | 11,908.40 | 33,114.95 | -21,206.55 |
| | 500.00000 | 34.7404 | 12/22/15 | 12/06/17 | 11,908.41 | 17,389.15 | -5,480.74 |
| | 500.00000 | 23.3496 | 03/03/16 | 12/06/17 | 11,908.41 | 11,693.75 | 214.66 |
| **Total Long term** | | | | | **$589,322.40** | **$630,810.76** | **-$41,488.36** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# Specific instructions and disclosures

**Margin accounts**
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.