

UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007FORM A
For use by Members, officers, and employees

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HAND DELIVERED

JERRY F. COSTELLO

(Full Name)

WM. B. SCHALTENBRAND
618-398-4173

(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER
2008 MAY 14 PM 3:28

N (Office Use Only) 2008

Filer Status

☒ Member of the U.S. House of RepresentativeState: IL
District: 12☐ Officer Or Employee
Employing Office

Report Type

☒ Annual (May 15)☐ Amendment☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule I.		Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule II.		Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete and attach Schedule III.		Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	
If yes, complete and attach Schedule IV.			
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
If yes, complete and attach Schedule V.			

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name JERRY F. COSTELLO

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
ST CLAIR COUNTY EDUCATION COOP BOARD	SPOUSE SALARY	N/A
STATE OF ILLINOS	SPOUSE SALARY	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name JERRY F. COSTELLO

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.		at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	For retirement plans or accounts that do not allow you to choose specific investments, you may write "N/A" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.					
If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT). In the optional column on the far left.					
SP	State of Illinois	Defined Benefit Plan	Illinois Teacher's Retirement	\$15,001 - \$50,000 PENSION FUND DISTRIBUTIONS	
	State of Illinois- IMRF.	\$15,001 - \$50,000	Illinois Retirement	\$15,001 - \$50,000 PENSION FUND DISTRIBUTIONS	
	Congressional Federal Credit Union	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
	Goldman Sachs Str Finl Square MMKT FD-CL-I-IRA	\$100,001 - \$250,000	DIVIDENDS	\$201 - \$1,000	P
	Putnam Int'l New Opportunities FD-CL-A-IRA	None	CAPITAL GAINS	\$1,001 - \$2,500	S
	Hartford CAP. Apprec. FD-A-IRA	None	CAPITAL GAINS	\$201 - \$1,000	PS

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name JERRY F. COSTELLO

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	Alliance Bernstein Int'l FD-CL-A-IRA	None	CAPITAL GAINS	\$201 - \$1,000	S
	John Hancock Bank & Thrift Opportunity FD-IRA	None	DIVIDENDS	\$201 - \$1,000	S
	Olin Corp - IRA	None	DIVIDENDS/CAP ITAL GAINS	\$201 - \$1,000	S
	MHI Hospitality Corp - IRA	None	DIVIDENDS/CAP ITAL GAINS	\$1 - \$200	PS
	Lord Abbet Mid-Cap Value FD- CL-B-IRA	None	DIVIDENDS/CAP ITAL GAINS	\$201 - \$1,000	S
	Foxhollow Technologies, INC - IRA	None	None	NONE	PS
	Aberdeen Australia Equity FD- Inc - IRA	None	DIVIDENDS/CAP ITAL GAINS	\$1,001 - \$2,500	PS
	Peabody Energy Corp - IRA	None	DIVIDENDS/CAP ITAL GAINS	\$1,001 - \$2,500	PS
	Newmont Mining Corp - IRA	None	DIVIDENDS	\$1 - \$200	PS
	Dow Chemical CO - IRA	None	DIVIDENDS/CAP ITAL GAINS	\$201 - \$1,000	PS
	American Nat'l Bk of MN Bond - IRA	None	INTEREST	\$201 - \$1,000	S
	Hilliard-Lyons Gov't M/M FD- IRA	None	DIVIDENDS	\$201 - \$1,000	TRANSFERRED TO WACHOVIA SECURITIES
	Bank Deposit Sweep Option Mmkt FD-IRA	\$1 - \$1,000	INTEREST	\$201 - \$1,000	
SP	Putnam Int'l - New Opportunities FD-CL-A-IRA	None	CAPITAL GAINS	\$1,001 - \$2,500	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

SCHEDULE III - ASSETS AND "UNEARNED" INCOME					Name JERRY F. COSTELLO		Page 5 of 10
SP	Hartford Cap Apprec. FD-CL-A-IRA	None	CAPITAL GAINS	\$201 - \$1,000		PS	
SP	Alliance Bernstein Int'l Value FD-CL-A-IRA	None	CAPITAL GAINS	\$201 - \$1,000		S	
SP	John Hancock Bank & Thrift Opportunity FD-IRA	None	DIVIDENDS	\$201 - \$1,000		S	
SP	Olin Corp-IRA	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000		S	
SP	MHI Hospitality Corp - IRA	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200		PS	
SP	Lord Abbet MID-CAP Value FD-CL-B-IRA	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000		S	
SP	Aberdeen Australia Equity FD-Inc-IRA	None	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500		PS	
SP	Templeton Growth Fund Inc - CL-A-IRA	None	None	NONE		PS	
SP	Mutual Series FD In Shares FD-CL-A-IRA	None	DIVIDENDS	\$1 - \$200		PS	
SP	Franklin Income Fund- CL-A-IRA	None	DIVIDENDS	\$1 - \$200		PS	
SP	Celtic Bk-Salt Lake City UT CTF Dep Bond - IRA	None	INTEREST	\$1 - \$200		S	
SP	Peabody Energy Corp - IRA	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200		P	
SP	Dow Chemical Co - IRA	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200		P	
SP	Newmont Mining Corp-IRA	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200		P	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Patriot Coalcorp-IRA	\$1 - \$1,000	None	NONE	SPIN OFF FROM PEABODY COAL	
SP	Hilliard-Lyons Govt m/m FD-IRA	None	DIVIDENDS	\$201 - \$1,000	TRANSFERRED TO WACHOVIA SECURITIES	
SP	Bank Deposit Sweep Option Mmkt FD-IRA	\$100,001 - \$250,000	INTEREST	\$201 - \$1,000		
SP	Foxhollow Technologies Inc- IRA	None	None	NONE		PS

SCHEDULE IV - TRANSACTIONS

Name JERRY F. COSTELLO

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Goldman Sachs Tr Fin1 Square Mmkt FD-CL-I-IRA	P	10-9-07 11-1-07 12-3-07	\$100,001 - \$250,000
	Putnam Intl- New Opportunities FD-CL-A-IRA	S	6-13-07	\$1,001 - \$15,000
	Hartford Capital Apprec. FD-CL-A-IRA	P	1-5-07	\$1,001 - \$15,000
	Hartford Capital Apprec. FD-CL-A-IRA	S	6-13-07	\$15,001 - \$50,000
	Alliance Bernstein Intl Value FD-CL-A-IRA	S	6-14-07	\$15,001 - \$50,000
	John Hancock Bank & Thrift Opportunity FD-IRA	S	6-13-07	\$1,001 - \$15,000
	Olin Corp - IRA	S	6-13-07	\$1,001 - \$15,000
	MHI Hospitality Corp - IRA	PS	P 1-17-07 S 6-13-07	\$1,001 - \$15,000
	Lord Abbet Mid-Cap Value FD-CL-B-IRA	S	6-13-07	\$1,001 - \$15,000
	Foxhollow Technologies, INC - IRA	PS	P 1-12-07 S 6-13-07	\$1,001 - \$15,000
	Aberdeen Australia Equity FD-Inc - IRA	PS	P 2-8-07 S 6-13-07	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Peabody Energy Corp - IRA	PS	P 1-3-07 S 6-13-07	\$1,001 - \$15,000
	Newmont Mining Corp - IRA	PS	P 1-11-07 S 6-13-07	\$1,001 - \$15,000
	Dow Chemical CO - IRA	PS	P 1-9-07 S 6-13-07	\$1,001 - \$15,000
	American National Bk of MN Bond - IRA	S	3-29-07	\$15,001 - \$50,000
SP	Putnam Intl - New Opportunities FD-CL-A-IRA	S	6-12-07	\$1,001 - \$15,000
SP	Hartford Capital Apprec. FD-CL-A-IRA	P	1-5-07	\$1,001 - \$15,000
SP	Alliance Bernstein Intl Value FD-CL-A-IRA	S	6-12-07	\$15,001 - \$50,000
SP	John Hancock Bank & Thrift Opportunity FD-IRA	S	6-14-07	\$1,001 - \$15,000
SP	MHI Hospitality Corp - IRA	PS	P 1-17-07 S 6-14-07	\$1,001 - \$15,000
SP	Olin Corp-IRA	S	6-14-07	\$1,001 - \$15,000
SP	Lord Abbet MID-CAP Value FD-CL-B-IRA	S	6-14-07	\$1,001 - \$15,000
SP	Aberdeen Australia Equity FD-Inc-IRA	PS	P 2-8-07 S 6-14-07	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
SP	Templeton Growth Fund Inc - CL-A-IRA	PS	P 6-11-07 P 7-8-07 S 8-7-07	\$15,001 - \$50,000
SP	Mutual Series FD In Shares FD-CL-A-IRA	P	6-11-07 6-19-07 7-10-07	\$15,001 - \$50,000
SP	Franklin Income Fund- CL-A-IRA	P	6-11-07 7-10-07 8-03-07	\$15,001 - \$50,000
SP	Celtic Bk-Salt Lake City UT CTF Dep Bond - IRA	S	3-19-07	\$15,001 - \$50,000
SP	Peabody Energy Corp - IRA	P	1-3-07	\$1,001 - \$15,000
SP	Dow Chemical Co - IRA	P	1-9-07	\$1,001 - \$15,000
SP	Newmont Mining Corp-IRA	P	1-11-07	\$1,001 - \$15,000
SP	Hartford Capital Apprec. FD-CL-A-IRA	S	6-12-07	\$15,001 - \$50,000
SP	FoxHollow Technologies Inc-IRA	PS	P 1-12-07 S 6-14-07	\$1,001 - \$15,000
SP	Mutual Series FD In Shares FD-CL-A-IRA	S	8-7-07	\$15,001 - \$50,000
SP	Franklin Income Fund CL-A-IRA	S	8-7-07	\$15,001 - \$50,000

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
SP	Bank Deposit Sweep Option Mmkt FD-IRA	P	Multiple Purchases	\$100,001 - \$250,000