

UNITED STATES HOUSE OF REPRESENTATIVES

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FORM A
For use by Members, officers, and employees

**HAND
DELIVERED**

LEGISLATIVE RESOURCE CENTER

James A. McDermott

(Full Name)

(Daytime Telephone)

2013 MAY 14 PM 3:52

(Office Use Only)

Filer Status ☒ Member of the U.S. House of Representatives State: WA District: 07

☐ Officer Or Employee Employing Office:

U.S. HOUSE OF REPRESENTATIVES

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

IPO and EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

IPO-- Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name James A. McDermott

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Washington State Department of Retirement Systems (Income is for service prior to House employment)	Pension	\$5,729
Stifel Nicolaus (See Footnote #1 about Mandatory IRA Distribution)	Retirement	\$14,022.22

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name James A. McDermott

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.</p> <p>For rental or other real property held for investment, provide a complete address or a description, e.g., "rental property," and a city and state.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p> <p>For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.</p>	<p>Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."</p> <p>* This column is for assets held solely by your spouse or dependent child.</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p> <p>* This column is for income generated by assets held solely by your spouse or dependent child.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
State of Washington Deferred Compensation (Savings Pool)	\$15,001 - \$50,000	DIVIDENDS/INTE REST	\$201 - \$1,000	
Stifel Nicolaus (see Attachment #1; also see footnote #1 about mandatory IRA distribution)	\$250,001 - \$500,000	DIVIDENDS/INTE REST	\$2,501 - \$5,000	
TIAA/CREF (TIAA Traditional Annuity)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

Name James A. McDermott

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Report any purchase, sale, or exchange transactions by you, your spouse, or dependent child during the reporting period of any security or real property held for investment that exceeded \$1,000. Include transactions that resulted in a capital loss. Provide a brief description of any exchange transaction. Exclude transactions between you, your spouse or dependent children, or the purchase or sale of your personal residence, unless it generates rental income. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

Capital Gains — If a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

* This column is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Stifel Nicolaus (See attachment #1)				

SCHEDULE V - LIABILITIES

Name James A. McDermott

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless it is rented out or you are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report revolving charge accounts (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. *This column is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Credit Union Mortgage Association	2012	Personal residence in Washington, D.C. (not rented)	\$250,001 - \$500,000
	Nationstar Mortgage	1996	Personal residence in Seattle, WA (not rented) owned until October 19, 2012	\$50,001 - \$100,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name James A. McDermott

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
US/Japan-South Korea Legislative Exchange Program	1/10/2012- 1/13/2012	Seattle-Japan-Seattle	Y	Y	N	None

Seattle-Japan-
Seattle

Progressive Congress.Org	1/18/2012- 1/20/2012	Washington, D.C.-Baltimore- Seattle	Y	Y	N	None
Aspen Institute Congressional Program	8/11/2012- 8/16/2012	Seattle-Brussels-Seattle	Y	Y	N	None
Chemonics	11/8/2012- 11/13/2012	Seattle-Bali-Indonesia- Washington, D.C.	Y	Y	N	None
Aspen Institute Congressional Program	2/18/2012- 2/21/2012	Seattle-SanDiego-Seattle	Y	Y	N	None

SCHEDULE VIII - POSITIONS

Name James A. McDermott

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Board of Directors	US-Japan Bridging Foundation Commission
Advisory Council	Water 1st International
Honorary Council of Advisors	Henry M. Jackson Foundation
Member, Advisory Council	World Affairs Council, Seattle
Board Chair (through March 2012) Chairman Emeritus (April 2012-2015)	Peace Winds America
Commissioner	Japan-US Friendship Commission
Member, Board Sponsors	Washington Physicians for Social Responsibility
Member, Foundation Associate	Pacific Science Center
Member, Advisory Board	Childhaven
Member, Advisory Committee	Tom Wales Endowment Fund
Member, Advisory Committee	Tom C. Wales Foundation
Co-Chair	US-Japan Legislative Exchange Program

SCHEDULE IX - AGREEMENTS

Name James A. McDermott

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
1987	Washington State Department of Retirement System	Defined Benefit Plan (See Schedule 1)

FOOTNOTES

Name James A. McDermott

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule I	Mandatory IRA Distribution	Stifel Nicolaus

STIFEL NICOLAUS

January 1 -
January 31, 2012
Account Number:

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Attachment #1

STIFEL NICOLAUS CUSTODIAN FOR
JAMES MCDERMOTT SR IRA

Your Financial Advisor:
GREGORY SAIN
Telephone: ()
Office Servicing Your Account:

PRIMARY INVESTMENT OBJECTIVE: Income

For a full definition of this objective and risk tolerance, including the use of margin, please see www.stifel.com, IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

TRADING TAX LOT RELIEF METHOD: First In, First Out INVESTOR UPDATE

It's important to make sure that your loved ones are provided for should something happen to you. This month's Investment Strategist outlines the different types of life insurance, and your Stifel Financial Advisor can help you select the option that's best suited for you.

ACCOUNT PROTECTION

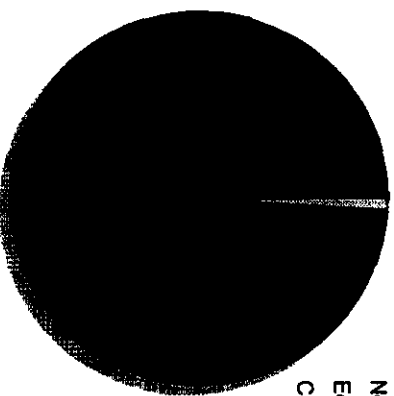
Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account.

STIFEL PRESTIGE ACCOUNT STATEMENT

YOUR STIFEL ACCOUNT SUMMARY		January 31	December 31
Cash Equivalents **		4,373.76	2,981.27
Net Portfolio Assets held at Stifel		416,161.84	399,462.38
Net Portfolio Assets not held at Stifel			
Net Portfolio Value		\$420,535.60	\$402,443.65
YOUR CHANGE IN PORTFOLIO VALUE		January 31	December 31
Net Cash Flow (Inflows/Outflows) ²		-23.73	-14,038.98
Securities Transferred In/Out			
Income and Distributions		1,416.22	2,926.12
Change in Securities Value		16,699.46	6,774.06
Net Change in Portfolio Value		\$18,091.95	-\$4,338.80

YOUR ASSET SUMMARY



Net Cash Equivalents 1%
Corporate 62%
Government Bonds 62%

** See Insured Bank Deposit Program Section for additional information.
² Does not include cost or proceeds for buy or sell transactions.

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
JAMES MCDERMOTT SR IRA

January 1 -
January 31, 2012
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ASSET STATEMENT

Value as of January 31, 2012

	At Stifel	Not at Stifel	Total	% of assets *	Gains/(-)Losses	Realized	Unrealized	This Period	Year-to-date
Cash									
Money Market Funds	4,373.76			1.04%					
Margin Balance									
Equities	153,382.29			36.47%	-13,337.97				
Preferreds									
Municipal Bonds									
Corporate/Government Bonds	262,779.55			62.49%	-1,554.29				
Mutual Funds									
Unit Investment Trusts									
Insurance Products									
Alternative Investments									
Other Investments									

Year-to-date This period

Dividends	Tax-Exempt	382.83	382.83
Interest	Tax-Exempt	802.08	802.08
Capital Gain Distributions			
Return of Principal		231.31	231.31
Other			

* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions.

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
JAMES MCDERMOTT SR IRA

January 1 -
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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

INSURED BANK PROGRAM	Current value		Cost Basis		Estimated Annualized Income		Estimated Yield %	
		4,373.76		4,373.76		0.00		0.00%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit **IMPORTANT DISCLOSURES** on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol	Quantity	Current Price/Current Value	Average Unit Cost/Cost Basis	Unrealized Gain/Loss*	Estimated Annualized Income	Estimated Yield %
AMGEN INC	AMGN	40	67.9300	67.8750	2.20	57.60	2.12%
AMGEN INC	AMGN	40	2,717.20	2,715.00			
APPLIED MATERIALS INC	AMAT	80	12.2750	19.5200	-579.60	25.60	2.61%
APPLIED MATERIALS INC	AMAT	80	982.00	1,561.60			
ARCHER DANIELS MIDLAND COMPANY	ADM	833	28.6300	22.7756	4,876.69	583.10	2.44%
ARCHER DANIELS MIDLAND COMPANY	ADM	833	23,848.79	18,972.10			
CISCO SYSTEMS INC	CSCO	470	19.6450	N/A	N/A	112.80	1.22%
CISCO SYSTEMS INC	CSCO	470	9,233.15	Incomplete			
COMCAST CORP CLASS A NEW	CMCSA	450	26.5800	19.8977	3,007.04	202.50	1.69%
COMCAST CORP CLASS A NEW	CMCSA	450	11,961.00	8,953.96			
DU PONT E, DE NEMOURS & COMPANY	DD	500	50.8900	41.3712	4,759.38	820.00	3.22%
DU PONT E, DE NEMOURS & COMPANY	DD	500	25,445.00	20,685.62			
GENERAL ELECTRIC COMPANY	GE	800	18.7100	36.0178	-13,846.26	544.00	3.63%
GENERAL ELECTRIC COMPANY	GE	800	14,968.00	28,814.26			
HOME DEPOT INC	HD	485	44.3900	N/A	N/A	562.60	2.61%
HOME DEPOT INC	HD	485	21,529.15	Incomplete			

* Purchased in 2008 for approximately \$200

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
JAMES MCDERMOTT SR IRA

January 1 -
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
MERCK & COMPANY INC NEW CUSIP: 58933Y105	MRK Cash	400	38.2700 15,308.00	50.6325 20,252.98	-4,944.98	672.00	4.39%
PFIZER INC CUSIP: 717081103	PFE Cash	1,000	21.4000 21,400.00	28.7092 28,709.22	-7,309.22	880.00	4.11%
TRIQUINT SEMICONDUCTOR INC CUSIP: 89674K103	TQNT Cash	1,000	5.9900 5,990.00	5.2932 5,293.22	696.78	N/A	N/A
Corporate/Government Bonds							
MASCO CORP NOTE CPN 6.500% DUE 08/15/32 DTD 08/20/02 FC 02/15/03 CUSIP: 574599A12	S&P: BBB- Moody: Ba2 Cash	10,000	91.4530 9,145.30	92.7500 9,275.00	299.72 -129.70	650.00	7.11%
FEDL HOME LOAN MTG CORP MULTI CL REMIC 2877 CL SR MONTHLY 14 DAY DELAY VAR CPN 10.244% DUE 10/15/34 DTD 10/01/04 FC 11/15/04 CUSIP: 31395HN22 Remaining Balance: \$8.83 Original Cost: 11,282.14	Cash	20,000	100.2550 8.85	100.1087 8.84	N/A	0.01	0.90 10.22%
PENNEY J C CORP INC SENIOR NOTE B/E CPN 6.375% DUE 10/15/36 DTD 04/27/07 FC 10/15/07 CUSIP: 708130AC3	S&P: BB+ Moody: Ba1 Cash	75,000	86,000.00 64,500.00	92.5000 69,375.00	1,407.81 -4,875.00	4,781.25	7.41%
EVEREST REINSURANCE HOLDINGS INC LONG TERM SUBORDINATED NOTE VAR CPN 6.600% DUE 05/15/37 DTD 05/03/07 FC 11/15/07 CALL 05/15/17 @ 100.000 CUSIP: 299808AE5	S&P: BBB Moody: Baa1 Cash	30,000	91.6250 27,487.50	92.2500 27,675.00	N/A	-187.50	1,980.00 7.20%

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/Loss*	Estimated Annualized Income	Estimated Yield %
BANK OF AMERICA CORP NOTES DEP SHS REPSTG PFD FIXED SER K B/E VAR CPN 8.000% DUE 12/29/49 DTD 01/30/08 FC 07/30/08 CALL 01/30/18 @ 100.000 CUSIP: 060505DR2	S&P: BB+ Moody: Ba3 Cash	20,000	98.7890 19,757.80	96.7500 19,350.00	N/A	407.80	1,600.00	8.10%
GOLDMAN SACHS CAPITAL II GTD NOTE B/E CPN 5.793% DUE 12/29/49 DTD 05/15/07 FC 12/01/07 CALL 06/01/12 @ 100.000 CUSIP: 381427AA1	S&P: BB+ Moody: Ba2 Cash	20,000	68.2500 13,650.00	77.5000 15,500.00	193.10	-1,850.00	1,158.60	8.49%
REINSURANCE GROUP OF AMERICA JUNIOR SUBORDINATE DEB VAR CPN 6.750% DUE 12/15/65 DTD 12/08/05 FC 06/15/06 CALL 12/15/15 @ 100.000 CUSIP: 759351AE9	S&P: BBB- Moody: Ba3 Cash	15,000	90.0700 13,510.50	100.0000 15,000.00	129.38	-1,489.50	1,012.50	7.49%
ASSURED GUARANTY U S HOLDINGS GTD ENHANCED JR SUB DEB SER A B/E VAR CPN 6.400% DUE 12/15/66 DTD 12/20/06 FC 06/15/07 CALL 12/15/16 @ 100.000 CUSIP: 04622DAA9	S&P: BBB Moody: Ba1 Cash	10,000	74.5000 7,450.00	82.2500 8,225.00	N/A	-775.00	640.00	8.59%
PPL CAP FUNDING INC GTD B/E VAR CPN 0.000% DUE 03/30/67 DTD 03/20/07 FC 09/30/07 CALL 03/30/17 @ 100.000 CUSIP: 69352PAC7	S&P: BB+ Moody: Ba1 Cash	15,000	98.7500 14,812.50	90.2500 13,537.50	N/A	1,275.00	N/A	N/A
FIFTH THIRD CAP TRUST IV GTD TRUST PFD SECURITIES B/E CPN 6.500% DUE 04/01/67 DTD 03/30/07 FC 10/15/07 CALL 04/01/17 @ 100.000 CUSIP: 316781AA1	S&P: BB+ Moody: Ba3 Cash	45,000	99.2500 44,662.50	86.7500 39,037.50	861.25	5,625.00	2,925.00	6.55%

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
JAMES McDERMOTT SR IRA

January 1 -
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
STANCORP FINANCIAL GROUP	S&P: BBB- Moody: Baa2	20,000	91.2230 18,244.60	98.5000 19,700.00	230.00	-1,455.40	1,380.00	7.56%
BONDS B/E								
CPN 6.900% DUE 06/01/67								
DTD 05/29/07 FC 1201/07								
CALL 06/01/17 @ 100.000								
CUSIP: 852891AB6								
GENL ELECTRIC CAP CORP	S&P: AA- Moody: Aa3	20,000	99.5000 19,900.00	90.0000 18,000.00	269.17	1,900.00	1,275.00	6.41%
MEDIUM TERM NOTE B/E								
VAR								
CPN 6.375% DUE 11/15/67								
DTD 11/15/07 FC 05/15/08								
CALL 11/15/17 @ 100.000								
CUSIP: 36962G3M4								
AMERICAN INTERNATIONAL	S&P: BBB Moody: Baa2	10,000	96.5000 9,650.00	96.5000 9,650.00	N/A	0.00	817.50	8.47%
GROUP INC JUNIOR SUB								
DEBENTURE SER A6 B/E VAR								
CPN 8.175% DUE 05/15/68								
DTD 05/15/09 FC 11/15/09								
CALL 05/15/38 @ 100.000								
CUSIP: 026874BS5								

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
JAMES MCDERMOTT SR IRA

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Account Statement

Type of Activity	Activity	Year-to-date	This period	Cash	Money Market	Margin
Opening Balance - Net Cash Equivalents			\$2,981.27	\$0.00	\$2,981.27	\$0.00

Buy and Sell Transactions	Assets Bought					
	Assets Sold/Redeemed					

Deposits	Deposits Made To Your Account	-23.73	-23.73	-23.73		
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Withdrawals	Withdrawals From Your Account					
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Income and Distributions	Income and Distributions	1,416.22	1,416.22	1,416.22		
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Money Market Activity	Money Market Activity			-1,392.49	1,392.49	
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Margin Interest	Margin Interest Charged					
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Other	Other Transactions					
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Cash Management Activity	Card Activity					
	ACH/ATM Activity					

Checkwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		\$4,373.76	\$0.00	\$4,373.76	\$0.00

Securities Transferred	Securities Transferred In/Out					
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Opening Balance - Net Cash Equivalents			\$2,981.27	\$0.00	\$2,981.27	\$0.00
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Deposits Made To Your Account	Quantity	Description	Total	Cash	Money Market	Margin
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1/27/2012	Transfer	TRSF FM PREV CUST/ITTEE CONVERSION BAL TRANSFER	-23.73	-23.73		
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Income And Distributions	Quantity	Description	Total	Cash	Money Market	Margin
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1/9/2012	Dividend	MERCK & COMPANY INC NEW 010912 400 CUSIP: 58933Y105	168.00	168.00		
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STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
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ACUMULATED EARNINGS continued

Income And Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
1/17/2012	Interest		FEDL HOME LOAN MTG CORP MULTI CL REMIC 2877 CL SR MONTHLY 14 DAY DELAY VAR CPN 10.244% DUE 10/15/34 DTD 10/01/04 FC 11/15/04 011512 20.000 CUSIP: 31395HN22	2.06	2.06		
1/17/2012	Return Of Principal		FEDL HOME LOAN MTG CORP MULTI CL REMIC 2877 CL SR MONTHLY 14 DAY DELAY VAR CPN 10.244% DUE 10/15/34 DTD 10/01/04 FC 11/15/04 011512 20.000 CUSIP: 31395HN22	231.31	231.31		
1/25/2012	Dividend		CISCO SYSTEMS INC 012512 470 CUSIP: 17275SR102	28.20	28.20		
1/25/2012	Dividend		COMCAST CORP CLASS A NEW 012512 450 CUSIP: 20030N101	50.63	50.63		
1/25/2012	Dividend		GENERAL ELECTRIC COMPANY 012512 800 CUSIP: 369604103	136.00	136.00		
1/30/2012	Interest		BANK OF AMERICA CORP NOTES DEP SHS REPSTG PRD FIXED SER K B/E VAR CPN 8.000% DUE 12/29/49 DTD 01/30/08 FC 07/30/08 013012 20.000 CUSIP: 060505DR2	800.00	800.00		
1/31/2012	Interest		INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC 013112 4.373 CUSIP: 09999435	0.02	0.02		

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ACCOUNTING DETAILS continued

CASH/INVESTMENTS continued

Money Market Activity		Description	Total	Cash	Money Market	Margin
Date	Activity					
1/10/2012	Purchase	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		-168.00	168.00	
1/18/2012	Purchase	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		-233.37	233.37	
1/26/2012	Purchase	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		-214.83	214.83	
1/30/2012	Sale	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		23.73	-23.73	
1/31/2012	Purchase	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		-0.02	0.02	
1/31/2012	Purchase	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		-800.00	800.00	
This period				Cash	Money Market	Margin

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RETIREMENT ACCOUNT INFORMATION

Retirement Account Holder: **JAMES MCDERMOTT SR IRA**

Primary Beneficiaries:

THEBESE HANSEN

Spouse 100.00%

Contingent Beneficiaries:

JAMES MCDERMOTT
KATHERINE MCDEAMOTT

50.00%
50.00%

Birthdate:

REQUIRED MINIMUM DISTRIBUTION (RMD)

Our records indicate that a Required Minimum Distribution should be taken from your retirement account.

CONTRIBUTION/DISTRIBUTION SUMMARY

Type of Activity	Previous Year	Current Year
IRA Contributions	0.00	0.00
Rollovers	0.00	0.00
IRA Distributions	14,062.72	0.00
Tax Withholding	0.00	0.00

2012 Required Minimum Distribution	\$14,022.42
2012 Distribution Paid	\$0.00
2012 Remaining Balance to be Paid	\$14,022.42

This information is based on your retirement account held at Stifel. You will need to separately calculate your Required Minimum Distribution if you hold additional retirement plans with other custodians or trustees.

Per your request, a copy of this statement has also been sent to:

DOUG HESKE
ATTN: IP
STONE & YOUNG RRG LLC

FINANCIAL SERVICES AND/OR REPRESENTING FINANCIAL ADVISOR(S)

STIFEL NICOLAUS

STIFEL NICOLAUS CUSTODIAN FOR
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Stifel Financial Bank Deposit Program

Amount(s) listed below include accrued interest in the amount of \$0.02 at a rate of 0.00%.

Description	Location	Current Value
Stifel Bank & Trust	St. Louis, MO	\$4,373.75
American Express Centurion	Salt Lake City, UT	\$0.01
Cash on Hand		\$4,373.76

The FDIC Insured Bank Deposit Program (the "Program") deposits shown above are held at the respective banks listed above, not at Stifel Nicolaus & Company, Incorporated ("Stifel Nicolaus"). The Program seeks to make available up to \$2.5 million of FDIC insurance coverage subject to any limitations. The deposits are not covered by the Securities Investor Protection Act (SIPC) and are included on this statement solely as a service to our clients. Balances in the Program are insured up to the FDIC limit in each bank subject to the combined total of all your deposits at a specific bank including any amount(s) held outside this statement. Any other deposits that you maintain in the same capacity directly with a bank, or through an intermediary, will be aggregated with deposits in your Program Deposit Accounts at the bank for purposes of the maximum Applicable Deposit Insurance Amount. It is your obligation to monitor the total amount of funds you have on deposit in any of the banks in the Program to insure your deposits do not exceed the \$2.5 million of FDIC insurance coverage available through the Program. Please refer to the Program's Terms and Conditions for more details about FDIC insurance coverage. The Program's Terms and Conditions are available at www.stifel.com or by contacting your Financial Advisor. Your Financial Advisor can assist you in understanding your brokerage account statement and can answer any questions you may have about your statement.

Stifel Bank & Trust is an affiliate of Stifel Nicolaus. First Service Financial Company is the holding company of Stifel Bank & Trust and is a wholly owned subsidiary of Stifel Financial Corp., the parent company of Stifel Nicolaus.

**STIEEL
NICOLAUS**

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