

**HAND
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U.S. HOUSE OF REPRESENTATIVES

(Office Use Only)

**UNITED STATES HOUSE OF REPRESENTATIVES
2014 FINANCIAL DISCLOSURE STATEMENT**

Form A
For Use by Members, Officers, and Employees

Name: Matthew A. Castriaga Daytime Telephone: 202-225-5546

FILER STATUS	<input checked="" type="checkbox"/> Member of or Candidate for U.S. House of Representatives	State: <u>PA</u> District: <u>17</u>	<input type="checkbox"/> Officer or Employee	Employing Office: _____
REPORT TYPE	<input checked="" type="checkbox"/> 2014 Annual (Due: May 15, 2015)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Date of Termination: _____

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <u>or</u> b. Make more than \$200 in unearned income from any reportable asset during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$375 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$375 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or your dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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Use additional sheets if more space is required.

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Use additional sheets if more space is required.

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name:

Matthew A. Carlsberg

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of

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BLOCK A Asset and/or Income Source		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income											BLOCK E Transaction			
SP, DC, JT	ASSET NAME	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, S(part), or E	
	UT Social Security Fund (G Street)																																			
	Medicare/Medicaid policy																																			
	PenProbus Security acct																																			
	hedge bank acct																																			
	Wells Fargo Profit Sharing																																			
	--for holdings see attached																																			
	UBS YE 2014 pages																																			
	SP Munkey Law Profit Sharing																																			
	--for holdings see attached																																			
	UBS YE 2014 pages																																			
	SP Munkey Law PC																																			
	Tomson Reuters Publi																																			
	IT General Electric Co.																																			
	DC Zimmer Holding																																			
	boats																																			

Name:

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* Column K is for assets solely held by your spouse or dependent child.

SP, DC, JT

Asset

५४

Example Mega Corp. Stock

JT	Gerardus Amer-Steel formerly Co-Steel
----	---------------------------------------

X

X

✕

35614

X

Purchase

9.81

Partial Sale

Exchange

Check Box if Capital Gain Exceeded \$200

Quarterly,
Monthly, or Bi-
weekly, if
applicable

**\$1,001-
\$15,000**

\$50,000

\$100,000

\$250,000

\$500,000

\$1,000.00

\$5,000.00

\$25,000.00

\$25,000.00
\$50,000.00

Over \$50,

Over \$1,000,000*
(Source: IDC Annuity)

Use additional sheets if more space is required.

Name: Matthew A. Carling

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EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: The 2014 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$26,955. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) were totally prohibited.

[illegible]

SCHEDULE D - LIABILITIES

Name:

Matthew A. Johnson

Page

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/95	Mortgage on Rental Property, Dover, DE				X							
JT	AMEX/credit account	12/14	credit balance - sec.	X										
SP	Bank of America	12/14	credit balance - sec.	X										
JT	Bank/People's Security Bank	12/14	credit line of credit							X				
JT	Bank/People's Security Bank	10/05	mortgage for office purchase				X							

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization

SCHEDULE F -- AGREEMENTS

Name: Matthew A. Carls

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
12/31/12	Mundy Mundy, Carls, and PC and Matthew A. Carls	will be continued in profit sharing plan while on leave (no new employer contributions)

SCHEDULE G -- GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$375 received by you, your spouse, or your dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality from an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$150 or less need not be added towards the \$375 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Example: Mr. Joseph Smith, Arlington, VA	Silver Platter (determination of personal friendship received from the Ethics Committee)	\$400

Name: Walter A. Corbitt Page 9 of 9

EXCLUDE: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

[illegible]



UBS Financial Services Inc.
1 North Wacker Drive
Suite 3700
Chicago IL 60606-2883
C/PZ6004696057 1214 X13 Y4 0

Retirement Account Portfolio Management Program December 2014

MUNLEY LAW PROFIT SHARING
227 PENN AVENUE
SCRANTON PA 18503-1921

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

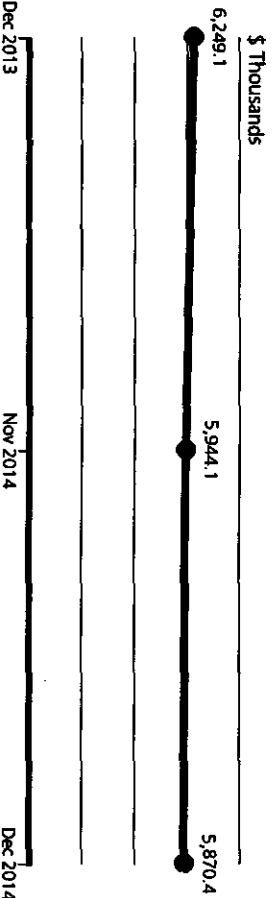
Your Financial Advisor:
JAY MALTBY/MATT LUDINGTON
Phone: 312-525-7400/888-827-8469
Visit our website:
www.ubs.com/financialservices

Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	5,944,114.34	5,870,365.21
Your liabilities	0.00	0.00
Value of your account	\$5,944,114.34	\$5,870,365.21
Accrued interest in value above	\$1,940.95	\$2,561.27

As a service to you, your portfolio value of \$5,870,365.21 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$6,249,060.49
Net deposits and withdrawals	-\$577,823.73
Your investment return:	
Dividend and interest income	\$162,426.21
Change in value of accrued interest	-\$719.34
Change in market value	\$37,421.58
Value of your account on Dec 31, 2014	\$5,870,365.21



Portfolio Management Program
December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

Your account balance sheet

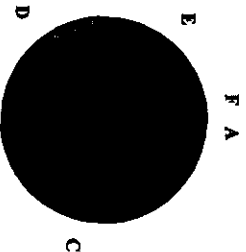
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	103,916.08	1.77%
B Cash alternatives	0.00	0.00%
C Equities	3,132,842.20	53.37%
D Fixed Income	1,219,353.81	20.77%
E Non-traditional	1,195,341.96	20.36%
F Commodities	218,911.16	3.73%
G Other	0.00	0.00%
Total assets	\$5,870,365.21	100.00%

Value of your account **\$5,870,365.21**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the important information about your statement on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	December 2014	Year to date
S&P 500	-0.25%	13.69%
Russell 3000	-0.00%	12.56%
MSCI - Europe, Australia & Far East	-3.44%	-4.48%
Barclays Capital U.S. Aggregate Bond Index	0.09%	5.97%

Interest rates on December 31, 2014
3-month Treasury bills: 0.04%
One-month LIBOR: 0.17%



Portfolio Management Program

December 2014

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 Friendly account name: Aggressive
 Account type: Profit Sharing Plan
 Account number: Y4 13823 JM

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Change in the value of your account

	December 2014 (\$)	Year to date (\$)
Opening account value	\$5,944,114.34	\$6,249,060.49
Deposits, including investments transferred in	5,262.32	26,111.60
Withdrawals and fees, including investments transferred out	-50.00	-603,935.33
Dividend and interest income	61,281.42	162,426.21
Change in value of accrued interest	620.32	-719.34
Change in market value	-140,863.19	37,421.58
Closing account value	\$5,870,365.21	\$5,870,365.21

Dividend and interest income earned

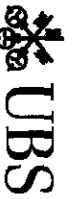
For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2014 (\$)	Year to date (\$)
Dividends	61,263.61	152,417.73
Interest	17.81	9,039.47
Accrued interest received	0.00	113.09
Total current year	\$61,281.42	\$161,570.29
Prior year adjustment	0.00	855.92
Total dividend & interest	\$61,281.42	\$162,426.21
Return of capital/principal	89.35	1,150.52

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses	Unrealized gains and losses (\$)
	December 2014 (\$)	Year to date (\$)
Short term	0.00	389.23
Long term	0.00	1,765.87
Total	\$0.00	\$2,155.10
		\$240,775.55



Portfolio Management Program

December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
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 312-525-7400/888-827-8469

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2014 (\$)	Year to date (\$)
Opening balances	\$75,351.15	\$260,624.49
<i>Additions</i>		
Deposits and other funds credited	5,262.32	26,111.60
Dividend and interest income	61,281.42	162,426.21
Proceeds from investment transactions	89.35	344,285.44
Total additions	\$66,633.09	\$532,823.25
<i>Subtractions</i>		
Annual fee	-50.00	-50.00
Professional management fees and related services	0.00	-44,483.90
Other funds debited	0.00	-559,401.43
Funds withdrawn for investments bought	-38,018.16	-85,596.33
Total subtractions	-\$38,068.16	-\$689,531.66
Net cash flow	\$28,564.93	-\$156,708.41
Closing balances	\$103,916.08	\$103,916.08

UBS Bank USA Deposit Account APY

<i>Interest period Nov 7 - Dec 4</i>	
Opening UBS Bank USA Deposit balance Nov 7	\$71,589.80
Closing UBS Bank USA Deposit balance Dec 4	\$75,352.83
Number of days in interest period	28
Average daily balance	\$74,695.33
Interest earned	\$1.68
Annual percentage yield earned	0.03%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Aggressive

Investment eligibility consideration - None selected

Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program.
- Your account cost basis default closing method is FIFO, First In, First Out.
- Statement copies are sent to 1 interested party.
 - R. P. MILLS ASSOCIATES, INC.
 ATTN: JIAN BURKE



Portfolio Management Program

December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
 JAY MALTBY/MATT LUDINGTON
 312-525-7400/888-827-8469

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC, but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	75,351.15	103,916.08					250,000.00

Equities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES RUSSELL 2000 ETF									
Symbol: IWM									
Trade date: May 24, 13	2,060,000	96.927	199,669.62	199,669.62	119.620	246,417.20	46,747.58		LT
Trade date: Jul 10, 13	80,000	100.899	8,071.99	8,071.99	119.620	9,569.60	1,497.61		LT
EAI: \$3,234 Current yield: 1.26%									
Security total	2,140,000	97.076	207,741.61	207,741.61		255,986.80	48,245.19	48,245.19	
ISHARES RUSSELL 1000 VALUE ETF									

continued next page



Portfolio Management Program

December 2014

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Your assets , Equities , Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: WND									
Trade date: May 24, 13	5,375,000	84.753	455,547.38	455,547.38	104.400	561,150.00	105,602.62		LT
Trade date: Jul 10, 13	220,000	85.455	18,800.21	18,800.21	104.400	22,968.00	4,167.79		LT
EAI: \$11.688 Current yield: 2.00%									
Security total	5,595,000	84.781	474,347.59	474,347.59		584,118.00	109,770.41		
ISHARES RUSSELL 1000 GROWTH ETF									
Symbol: IMF									
Trade date: May 24, 13	6,090,000	74.662	454,692.06	454,692.06	95.610	582,264.90	127,572.84		LT
Trade date: Jul 10, 13	250,000	74.797	18,699.44	18,699.44	95.610	23,902.50	5,203.06		LT
EAI: \$8.033 Current yield: 1.33%									
Security total	6,340,000	74.667	473,391.50	473,391.50		606,167.40	132,775.90		
ISHARES RUSSELL MIDCAP ETF									
Symbol: IMR									
Trade date: May 24, 13	3,030,000	131.872	399,572.61	399,572.61	167.040	506,131.20	106,558.59		LT
Trade date: Jul 10, 13	120,000	133.197	15,983.68	15,983.68	167.040	20,044.80	4,061.12		LT
EAI: \$7.629 Current yield: 1.45%									
Security total	3,150,000	131.923	415,556.29	415,556.29		526,176.00	110,619.71		
VANGUARD FTSE EMERGING MARKETS ETF									
Symbol: VWO									
Trade date: May 24, 13	11,400,000	42.710	486,894.00	486,894.00	40.020	456,228.00	-30,666.00		LT
Trade date: Jul 10, 13	500,000	38.139	19,069.95	19,069.95	40.020	20,010.00	940.05		LT
EAI: \$13.602 Current yield: 2.86%									
Security total	11,900,000	42.518	505,963.95	505,963.95		476,238.00	-29,725.95		
VANGUARD INTL EQUITY INDEX FD									
INC FTSE ALL-WORLD EX-US INDEX FD ETF									
Symbol: VEU									
Trade date: May 24, 13	13,980,000	47.326	661,627.69	661,627.69	46.860	655,102.80	-6,524.89		LT
Trade date: Jul 10, 13	620,000	44.887	27,830.31	27,830.31	46.860	29,053.20	1,222.89		LT

continued next page



Portfolio Management Program

December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
 JAY MALTBY/MATT LUDINGTON
 312-525-7400/888-827-8469

Your assets , Equities , Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$24.105 Current yield: 3.52%									
Security total	14,600.000	47.223	689,458.00	689,458.00		684,156.00	-5,302.00	-5,302.00	
Total			\$2,766,458.94	\$2,766,458.94		\$3,132,842.20	\$366,383.26	\$366,383.26	
Total estimated annual income: \$68,291									

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ANHEUSER BUSCH INBEV								
08P WORLD WID								
RATE 04.125% MATURES 01/15/15								
ACCRUED INTEREST \$551.60								
CUSIP 03523TAM0								
Moody: A2 S&P: A								
EAI: \$598 Current yield: 4.12%								
	Nov 09, 11	21,000.000	108.832	22,854.911	100.093	21,019.53	-1,835.38	LT
	Jan 24, 12	1,000.000	108.523	1,085.23	100.093	1,000.93	-84.30	LT
	Sep 18, 12	5,000.000	108.089	5,404.45	100.093	5,004.65	-399.80	LT
	Feb 11, 13	2,000.000	106.730	2,134.60	100.093	2,001.86	-132.74	LT
Security total		29,000.000		31,479.19		29,026.97	-2,452.22	
WELLS FARGO & CO B/E								
RATE 01.500% MATURES 07/01/15								
ACCRUED INTEREST \$322.50								
CUSIP 949748FE5								
Moody: A2 S&P: A+								
EAI: \$645 Current yield: 1.49%								
	Feb 06, 13	38,000.000	101.772	38,673.36	100.537	38,204.06	-469.30	LT
	Feb 11, 13	5,000.000	101.690	5,084.50	100.537	5,026.85	-57.65	LT
Security total		43,000.000		43,757.86		43,230.91	-526.95	

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Portfolio Management Program
December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

Your assets, Fixed Income, Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GENL ELEC CAP CORP B/E								
RATE 01.625% MATURES 07/02/15								
ACCRUED INTEREST \$226.23								
CUSIP 36962G5Z3								
Moody: A1 S&P: AA+								
EAI: \$455 Current yield: 1.61%								
	Oct 23, 12	26,000.000	101.976	26,513.76	100.628	26,163.28	-350.48	LT
	Feb 11, 13	2,000.000	101.710	2,034.20	100.628	2,012.56	-21.64	LT
Security total		28,000.000		28,547.96		28,175.84	-372.12	
ANHEUSER BUSCH INBEV								
CALL@MMW+15BP NTS B/E								
RATE 02.875% MATURES 02/15/16								
ACCRUED INTEREST \$152.05								
CUSIP 03523TBA5								
Moody: A2 S&P: A								
EAI: \$403 Current yield: 2.81%								
	Nov 04, 11	8,000.000	105.899	8,471.92	102.282	8,182.56	-289.36	LT
	Nov 07, 11	6,000.000	106.083	6,364.98	102.282	6,136.92	-228.06	LT
Security total		14,000.000		14,836.90		14,319.48	-517.42	
J P MORGAN CHASE & CO								
NTS B/E								
RATE 03.150% MATURES 07/05/16								
ACCRUED INTEREST \$338.80								
CUSIP 46625HJ49								
Moody: A3 S&P: A								
EAI: \$693 Current yield: 3.06%								
	Aug 08, 11	18,000.000	99.654	17,937.72	102.794	18,502.92	565.20	LT
	Jan 24, 12	1,000.000	101.020	1,010.20	102.794	1,027.94	17.74	LT
	Sep 18, 12	2,000.000	106.370	2,127.40	102.794	2,055.88	-71.52	LT
	Feb 12, 13	1,000.000	105.944	1,059.44	102.794	1,027.94	-31.50	LT
Security total		22,000.000		22,134.76		22,614.68	479.92	
US BANCORP MED TERM NTS								
B/E								
RATE 01.650% MATURES 05/15/17								
CALLABLE								
ACCRUED INTEREST \$46.38								
CUSIP 91159HHD5								
Moody: A1 S&P: A+								
EAI: \$363 Current yield: 1.64%								
	May 11, 12	18,000.000	100.262	18,047.16	100.746	18,134.28	87.12	LT

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Portfolio Management Program

December 2014

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Your assets , Fixed income , Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		22,000,000	101,518	2,030.36	100,746	2,014.92	-15.44	LT
		22,000,000		22,128.26		22,164.12	35.86	
Total		\$158,000,000		\$162,884.93		\$159,532.00	-\$3,352.93	

Total accrued interest: \$1,637.56

Total estimated annual income: \$3,157

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments, and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL AEO408								
RATE 04.5000% MATURES 03/01/25								
CURRENT PAR VALUE		854						
ACCURED INTEREST \$3.20								
CUSIP 31419AN29								
EAI: \$38 Current yield: 4.18%	Sep 18, 12	4,770,000	108.210	924.18	107.561	918.57	-5.61	LT
FNMA PL 844809								
RATE 05.0000% MATURES 11/01/35								
CURRENT PAR VALUE		1,043						
ACCURED INTEREST \$4.34								
CUSIP 31407VR68								
EAI: \$52 Current yield: 4.52%	Sep 18, 12	17,097,000	109.180	1,138.59	110.567	1,153.21	14.62	LT
FNMA PL 745355								
RATE 05.0000% MATURES 03/01/36								
CURRENT PAR VALUE		1,034						
ACCURED INTEREST \$4.30								
CUSIP 31403DBY4								
EAI: \$52 Current yield: 4.52%	Feb 11, 13	10,193,000	108.120	1,118.10	110.537	1,142.95	24.85	LT

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Portfolio Management Program

December 2014

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Your assets, Fixed Income, Asset backed securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FIMA PL AH3645								
RATE 04.0000% MATURES 02/01/41								
CURRENT PAR VALUE 1.177								
ACCRUED INTEREST \$3.92								
CUSIP 3138A58P6								
EAI: \$47	Current yield: 3.74%	Sep 18, 12	2,738,000	107.180	1,261.21	106.852	1,257.64	-3.57 LT
Total			34,798,000		\$4,442.08		\$4,472.37	\$30.29
Total accrued interest: \$15.76								
Total estimated annual income: \$189								

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES IBOXX \$ INVT GRADE CORPORATE BOND ETF									
Symbol: LQD									
Trade date: May 24, 13	664,000	119.769	79,526.62	79,526.62	119.410	79,288.24	-238.38		LT
Trade date: Jul 10, 13	40,000	113.150	4,526.00	4,526.00	119.410	4,776.40	250.40		LT
EAI: \$2,850	Current yield: 3.39%								
Security total	704,000	119.393	84,052.62	84,052.62		84,064.64	12.02	12.02	
ISHARES 1-3 YR TREAS BOND ETF									
Symbol: SHY									
Trade date: Jul 10, 13	165,000	84.260	13,902.90	13,902.90	84.450	13,934.25	31.35	31.35	LT
EAI: \$51	Current yield: 0.37%								
ISHARES 3-7 YEAR TREAS BOND ETF									
Symbol: IEI									
Trade date: Jul 10, 13	55,000	120.143	6,607.87	6,607.87	122.310	6,727.05	119.18	119.18	LT

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Portfolio Management Program
December 2014

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Your assets • Fixed income • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES IBOX HIGH YIELD									
CORPORATE BOND ETF									
Symbol: HYG									
Trade date: May 24, 13	4,058,000	94.708	384,325.22	384,325.22	89.600	363,596.80	-20,728.42		LT
Trade date: Jul 10, 13	270,000	91.273	24,643.71	24,643.71	89.600	24,192.00	-451.71		LT
Trade date: May 2, 14	372,000	93.955	34,951.63	34,951.63	89.600	33,331.20	-1,620.43		ST
EAI: \$17,874 Current yield: 4.24%									
Security total	4,700,000	94.451	443,920.56	443,920.56		421,120.00	-22,800.56	-22,800.56	
ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF									
Symbol: EMB									
Trade date: May 24, 13	1,960,000	118.009	231,299.40	231,299.40	109.710	215,031.60	-16,267.80		LT
Trade date: Jul 10, 13	90,000	107.810	9,702.90	9,702.90	109.710	9,873.90	171.00		LT
EAI: \$10,256 Current yield: 4.56%									
Security total	2,050,000	117.562	241,002.30	241,002.30		224,905.50	-16,096.80	-16,096.80	
SPDR BARCLAYS INTL TREAS BOND ETF									
Symbol: BMX									
Trade date: May 24, 13	990,000	57.721	57,144.60	57,144.60	55.330	54,776.70	-2,367.90		LT
Trade date: Jul 10, 13	40,000	55.772	2,230.89	2,230.89	55.330	2,213.20	-17.69		LT
EAI: \$674 Current yield: 1.18%									
Security total	1,030,000	57.646	59,375.49	59,375.49		56,989.90	-2,385.59	-2,385.59	
Total			\$848,861.74	\$848,861.74		\$807,741.34	-\$41,120.40	-\$41,120.40	
Total estimated annual income: \$31,788									



Portfolio Management Program

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Your assets , Fixed Income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 0.2500% MATURES 02/15/15								
ACCRUED INTEREST \$60.00								
CUSIP 912828SE1								
EAI: \$80 Current yield: 0.25%								
	Feb 14, 12	34,000.000	99.578	33,856.68	100.019	34,006.46	149.78	LT
	Sep 18, 12	4,000.000	99.898	3,995.92	100.019	4,000.76	4.84	LT
	Feb 06, 13	19,000.000	99.976	18,995.54	100.019	19,003.61	8.07	LT
	Feb 11, 13	7,000.000	99.968	6,997.76	100.019	7,001.33	3.57	LT
Security total		64,000.000		63,845.90		64,012.16	166.26	
U S TREASURY NOTE								
RATE 0.3750% MATURES 04/15/15								
ACCRUED INTEREST \$50.77								
CUSIP 912828SP6								
EAI: \$120 Current yield: 0.37%								
	May 11, 12	50,000.000	100.035	50,017.75	100.078	50,039.00	21.25	LT
	Sep 18, 12	6,000.000	100.171	6,010.26	100.078	6,004.68	-5.58	LT
	Feb 11, 13	8,000.000	100.195	8,015.60	100.078	8,006.24	-9.36	LT
Security total		64,000.000		64,043.61		64,049.92	6.31	
FNMMA NTS								
RATE 1.2500% MATURES 01/30/17								
ACCRUED INTEREST \$338.53								
CUSIP 3135G0GY3								
EAI: \$813 Current yield: 1.24%								
	Feb 14, 12	56,000.000	101.051	56,588.56	100.896	56,501.76	-86.80	LT
	Sep 18, 12	5,000.000	102.336	5,116.80	100.896	5,044.80	-72.00	LT
	Feb 11, 13	4,000.000	102.114	4,084.56	100.896	4,035.84	-48.72	LT
Security total		65,000.000		65,789.92		65,582.40	-207.52	
U S TREASURY NOTE								
RATE 4.2500% MATURES 11/15/17								
ACCRUED INTEREST \$118.81								
CUSIP 912828HH6								
EAI: \$935 Current yield: 3.90%								
	Jul 26, 11	17,000.000	113.703	19,329.51	109.055	18,539.35	-790.16	LT
	Sep 18, 12	3,000.000	117.695	3,530.85	109.055	3,271.65	-259.20	LT

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Portfolio Management Program

December 2014

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Your assets • Fixed income • Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Feb 11, 13	2,000.000	116.175	2,323.50	109.055	2,181.10	-142.40	LT
		22,000.000		25,183.86		23,992.10	-1,191.76	
U S TREASURY NOTE								
RATE 3.6250% MATURES 02/15/20								
ACCRUED INTEREST \$339.84								
CUSIP 912828MP2								
EAL: \$906 Current yield: 3.31%								
	Jul 26, 11	14,000.000	107.566	15,059.24	109.641	15,349.74	290.50	LT
	Sep 18, 12	4,000.000	116.789	4,671.56	109.641	4,385.64	-285.92	LT
	Feb 11, 13	7,000.000	115.406	8,078.42	109.641	7,674.87	-403.55	LT
Security total		25,000.000		27,809.22		27,410.25	-398.97	
Total		240,000.000		\$246,672.51		\$245,046.83	-\$1,625.68	
Total accrued interest: \$907.95								
Total estimated annual income: \$2,854								

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AQR MANAGED FUTURES STRATEGY FUND CLASS I									
Symbol: AQMIX									
Trade date: May 24, 13	15,796.143	10.443	164,961.49	164,961.49	10.630	167,912.99	2,951.50		LT
Trade date: Jul 10, 13	690.265	10.211	7,048.35	7,048.35	10.630	7,337.51	289.16		LT
Trade date: May 2, 14	1,012.339	9.878	10,000.00	10,000.00	10.630	10,761.16	761.16		ST
Total reinvested	1,810.947	10.428		18,885.25	10.630	19,250.37	365.12		

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Portfolio Management Program
December 2014

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Your assets , Non-traditional , Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	19,309.693	10.404	182,009.84	200,895.09		205,262.03	4,366.94	23,252.19	
ARBITRAGE FUND INSTL CLASS									
Symbol: ARBNX									
Trade date: May 24, 13	10,338.936	12.764	131,969.19	131,969.19	13.040	134,819.73	2,850.54		LT
Trade date: Jul 10, 13	438.942	12.846	5,638.67	5,638.67	13.040	5,723.81	85.14		LT
Total reinvested	74.501	12.891		960.46	13.040	971.50	11.04		
Security total	10,852.380	12.768	137,607.86	138,568.32		141,515.03	2,946.72	3,907.18	
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND I									
Symbol: BGCIX									
Trade date: May 24, 13	11,256.234	10.749	121,000.00	121,000.00	10.370	116,727.15	-4,272.85		LT
Trade date: Jul 10, 13	487.305	10.609	5,169.99	5,169.99	10.370	5,053.35	-116.64		LT
Total reinvested	656.684	10.462		6,870.63	10.370	6,809.81	-60.82		
EAI: \$1,054 Current yield: 0.82%									
Security total	12,400.223	10.729	126,169.99	133,040.62		128,590.31	-4,450.31	2,420.32	
CBRE CLARION LONG SHORT FUND - INSTITUTIONAL CLASS									
Symbol: CLSIX									
Trade date: May 24, 13	11,471.205	10.539	120,906.50	120,906.50	11.160	128,018.65	7,112.15		LT
Trade date: Jul 10, 13	504.492	10.240	5,166.00	5,166.00	11.160	5,630.13	464.13		LT
Total reinvested	283.064	9.853		2,789.06	11.160	3,158.99	369.93		
Security total	12,258.761	10.512	126,072.50	128,861.56		136,807.77	7,946.21	10,735.27	
JOHN HANCOCK GLOBAL ABSOLUTE RETN STRATEGIES CL I									
Symbol: JHAIX									
Trade date: May 24, 13	24,611.264	11.169	274,903.20	274,903.20	10.930	269,001.11	-5,902.09		LT
Trade date: Jul 10, 13	1,073.741	10.939	11,745.86	11,745.86	10.930	11,735.98	-9.88		LT
Total reinvested	1,658.804	10.967		18,192.38	10.930	18,130.73	-61.65		

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Portfolio Management Program

December 2014

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Your assets , Non-traditional , Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$15.832 Current yield: 5.30%									
Security total	27,343.808	11.148	286,649.06	304,841.44		298,867.82	-5,973.62	12,218.76	
MAINSTAY MARKETFIELD FUND CLASS I									
Symbol: MFLDX									
Trade date: May 24, 13	8,728.203	16.989	148,292.16	148,292.16	16.240	141,746.01	-6,546.15		LT
Trade date: Jul 10, 13	378.370	17.390	6,579.86	6,579.86	16.240	6,144.73	-435.13		LT
Total reinvested	1.106	18.037		19.95	16.240	17.96	-1.99		
Security total	9,107.679	17.007	154,872.02	154,891.97		147,908.70	-6,983.27	-6,963.32	
RIVERPARK LONG/SHORT OPPORTUNITY FUND CLASS INSTL									
Symbol: RLSIX									
Trade date: May 24, 13	12,458.163	9.996	124,543.29	124,543.29	10.470	130,436.97	5,893.68		LT
Trade date: Jul 10, 13	568.609	9.916	5,638.68	5,638.68	10.470	5,953.34	314.66		LT
Security total	13,026.772	9.993	130,181.97	130,181.97		136,390.30	6,208.34	6,208.34	
Total			\$1,143,563.24	\$1,191,280.97		\$1,195,341.96	\$4,061.01	\$51,778.72	
Total estimated annual income: \$16,886									



Portfolio Management Program

December 2014

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Your assets (continued)

Commodities

Mutual funds

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Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
PIMCO									
COMMODITYREALRETURN									
STRATEGY FUND CLASS P									
Symbol: PCRPX									
Trade date: May 24, 13	45,684,932	6.215	283,968.00	283,968.00	4.470	204,211.65	-79,756.35		LT
Trade date: Jul 10, 13	1,991,742	5.677	11,308.11	11,308.11	4.470	8,903.09	-2,405.02		LT
Total reinvested	1,296,740	5.579		7,235.06	4.470	5,796.43	-1,438.63		
EAI: \$979 Current yield: 0.45%									
Security total	48,973,414	6.177	295,276.11	302,511.17		218,911.16	-83,600.00		-76,364.94

Your total assets

	Cash and money balances	Closed end funds & Exchange traded products	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash			103,916.08	1.77%	103,916.08		
Equities			3,132,842.20	53.37%	2,766,458.94	68,291.00	366,383.26
Fixed income							
	Corporate bonds and notes		159,532.00		162,884.93	3,157.00	-3,352.93
	Asset backed securities		4,472.37		4,442.08	189.00	30.29
	Closed end funds & Exchange traded products		807,741.34		848,861.74	31,788.00	-41,120.40
	Government securities		245,046.83		246,672.51	2,854.00	-1,625.68
	Total accrued interest		2,561.27				
Total fixed income			1,219,353.81	20.77%	1,262,861.26	37,988.00	-46,068.72

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Portfolio Management Program

December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
 JAY MALTBY/MATT LUDINGTON
 312-525-7400/888-827-8469

Your assets , Your total assets (continued)

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Non-traditional	1,195,341.96	20.36%	1,191,280.97	16,886.00	4,061.01
Mutual funds	218,911.16	3.73%	302,511.17	979.00	-83,600.00
Commodities					
Total	\$5,870,365.21	100.00%	\$5,627,028.42	\$124,144.00	\$240,775.55

Account activity this month

Date	Activity	Description	Amount (\$)
Dec 8	Payment	LOAN PRINCIPAL PAYMENT	5,212.32
Dec 12	Deposit	INVESTMENT EARNINGS	50.00

Total deposits and other funds credited

\$5,262.32

The activity descriptions for contribution transactions included in this section are provided by the plan administrator or plan trustee. UBS Financial Services Inc. does not independently verify or guarantee the accuracy or validity of this information.

Date	Activity	Description	Amount (\$)
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Dividend and interest income

Dividends

Dec 5	Dividend	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND ETF PAID ON	704	235.93
Dec 5	Dividend	ISHARES 1-3 YR TREAS BOND ETF PAID ON	165	4.79
Dec 5	Dividend	ISHARES 3-7 YEAR TREAS BOND ETF PAID ON	55	7.70
Dec 5	Dividend	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF PAID ON	4700	1,959.19
Dec 5	Dividend	ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF PAID ON	2050	855.10
Dec 10	Lt Cap Gain	ARBITRAGE FUND INSTL CLASS LONG TERM CAPITAL GAIN		330.65
Dec 22	St Cap Gain	AQR MANAGED FUTURES STRATEGY FUND CLASS I SHORT TERM CAPITAL GAIN		3,074.63
Dec 22	Lt Cap Gain	AQR MANAGED FUTURES STRATEGY FUND CLASS I LONG TERM CAPITAL GAIN		5,585.76
Dec 22	Dividend	AQR MANAGED FUTURES STRATEGY FUND CLASS I		8,438.45
Dec 23	St Cap Gain	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND I SHORT TERM CAPITAL GAIN		5,407.27
Dec 24	Dividend	JOHN HANCOCK GLOBL ABSOLUTE RETN STRATEGES CL I		15,029.56
Dec 29	Dividend	VANGUARD FTSE EMERGING MARKETS ETF PAID ON	11900	2,070.60
Dec 29	Dividend	VANGUARD INTL EQUITY INDEX FUND INC FSTE ALL- WORLD EX-US INDEX FUND PAID ON	14600	5,533.40
Dec 30	Dividend	ISHARES RUSSEL 2000 ETF PAID ON	2140	952.33

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Portfolio Management Program
December 2014

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Account activity this month (continued)

Date	Activity	Description	Amount (\$)
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Dividend and Interest Income (continued)
Dividends (continued)

Dec 30	Dividend	ISHARES RUSSELL 1000 VALUE ETF PAID ON	5595	3,458.52
Dec 30	Dividend	ISHARES RUSSELL 1000 GROWTH ETF PAID ON	6340	2,325.58
Dec 30	Dividend	ISHARES RUSSELL MIDCAP ETF PAID ON	3150	2,565.35
Dec 30	Dividend	ISHARES BOX \$ INVT GRADE CORPORATE BOND ETF PAID ON	704	226.82
Dec 30	Dividend	ISHARES 1-3 YR TREAS BOND ETF PAID ON	165	5.45
Dec 30	Dividend	ISHARES 3-7 YEAR TREAS BOND ETF PAID ON	55	7.36
Dec 30	Dividend	ISHARES BOXX HIGH YIELD CORPORATE BOND ETF PAID ON	4700	1,814.75
Dec 30	Dividend	ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF PAID ON	2050	1,222.58

Dec 31	Dividend	CBRE CLARION LONG SHORT FUND - INSTITUTIONAL CLASS		151.84
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Total dividends				\$61,263.61
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Interest

Dec 5	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/04/14		1.68
Dec 26	Interest	FNMA PL 844809 05.0000DUE 11/01/35FACTOR 0.060996490000PAID ON 17097 AS OF 12/25/14		4.47
		CUSIP: 31407YR68		

Dec 26	Interest	FNMA PL 745355 05.0000DUE 03/01/36FACTOR 0.101455360000PAID ON 10193 AS OF 12/25/14		4.40
		CUSIP: 31403DBY4		

Dec 26	Interest	FNMA PL AH3645 04.0000DUE 02/01/41FACTOR 0.429775870000PAID ON 2738 AS OF 12/25/14		3.99
		CUSIP: 3138A5BP6		

Dec 26	Interest	FNMA PL AE0408 04.5000DUE 03/01/25FACTOR 0.179050130000PAID ON 4770 AS OF 12/25/14		3.27
		CUSIP: 31419ANZ9		

Total interest				\$17.81
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Total dividend and Interest Income				\$61,281.42
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Date	Activity	Description	Amount (\$)
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Dec 4	Fee Charge	ANNUAL QUALIFIED PLAN FEE	-50.00
Total annual fees			-\$50.00



Portfolio Management Program
December 2014

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JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

Account activity this month (continued)

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 10	Reinvestment	ARBITRAGE FUND INSTL CLASS LT CAP GAINS REINVESTED AT 12.96 NAV ON 12/09/14	25.513				-330.65	
Dec 22	Reinvestment	AQR MANAGED FUTURES STRATEGY FUND CLASS I ST CAP GAINS REINVESTED AT 10.43 NAV ON 12/19/14	294.787				-3,074.63	
Dec 22	Reinvestment	AQR MANAGED FUTURES STRATEGY FUND CLASS I DIVIDEND REINVESTED AT 10.43 NAV ON 12/19/14	809.056				-8,438.45	
Dec 22	Reinvestment	AQR MANAGED FUTURES STRATEGY FUND CLASS I LT CAP GAINS REINVESTED AT 10.43 NAV ON 12/19/14	535.547				-5,585.76	
Dec 23	Reinvestment	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND I ST CAP GAINS REINVESTED AT 10.37 NAV ON 12/22/14	521.434				-5,407.27	
Dec 24	Reinvestment	JOHN HANCOCK GLOBL ABSOLUTE RETN STRATEGES CL I DIVIDEND REINVESTED AT 10.95 NAV ON 12/23/14	1,372.563				-15,029.56	
Dec 26	Return Of Principal	FNMA PL 844809 05.0000 DUE 11/01/35 FACTOR 0.060996490000 PAID ON 12/25/14 CUSIP: 31407YR68				29.49		
Dec 26	Return Of Principal	FNMA PL 745355 05.0000 DUE 03/01/36 FACTOR 0.101455360000 PAID ON 12/25/14 CUSIP: 31403DBY4				21.73		
Dec 26	Return Of Principal	FNMA PL AH3645 04.0000 DUE 02/01/41 FACTOR 0.429775870000 PAID ON 12/25/14 CUSIP: 3138A5BP6				19.46		
Dec 26	Return Of Principal	FNMA PL AED408 04.5000 DUE 03/01/25 FACTOR 0.179050130000 PAID ON 12/25/14 CUSIP: 31419AN29				18.67		

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Portfolio Management Program
December 2014

Account name: MUNLEY LAW PROFIT SHARING
Friendly account name: Aggressive
Account type: Profit Sharing Plan
Account number: Y4 13823 JM

Your Financial Advisor:
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 31	Reinvestment	CBRE CLARION LONG SHORT FUND - INSTITUTIONAL CLASS DIVIDEND REINVESTED AT 11.27 NAV ON 12/30/14	13.473				-151.84	
Total						\$89.35	-\$38,018.16	

Date	Activity	Description	Amount (\$)
Nov 28	Balance forward		\$75,351.15
Dec 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/04/14	1.68
Dec 5	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT	-50.00
Dec 8	Deposit	UBS BANK USA DEPOSIT ACCOUNT	3,062.71
Dec 9	Deposit	UBS BANK USA DEPOSIT ACCOUNT	5,212.32
Dec 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	50.00
Dec 29	Deposit	UBS BANK USA DEPOSIT ACCOUNT	105.48
Dec 30	Deposit	UBS BANK USA DEPOSIT ACCOUNT	7,604.00
Dec 31	Deposit	UBS BANK USA DEPOSIT ACCOUNT	12,578.74
Dec 31	Closing UBS Bank USA Deposit Account		\$103,916.08

The UBS Bank USA Deposit Account is your primary sweep option.

Summary of approved payees and recurring payments

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees.

The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

Payee description	Disbursement	Type/Event	Frequency	Start date	End date	Last used
	Amount (\$)	method				
Munley Law Profit Sharing	varied	Check	Payee on file	Upon request	n/a	Sep 10, 14
Y413822	varied	Transfer	Payee on file	Upon request	n/a	Oct 21, 14

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

The statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to both firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086. Attn: RMA0854 Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of the statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford Branch (Bank Sweep Program), money market mutual funds (Money Funds) and the International Deposit Account (IDIA) for customers with an International Resource Management Account. Through the Bank Sweep Program, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.ubs.com. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDIA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDIA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepoptions, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection
The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.
The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford Branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or trustee agent);

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodity contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)
The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-Plan

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- Produce Current Income: Investments seeking the generation of income only.
- Achieve Capital Appreciation: Investments seeking growth of principal rather than the generation of income.
- Produce Combination of Income and Capital Appreciation: Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- Conservative: Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- Moderate: Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- Aggressive: Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "Householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your friendly account name, through Online Services or by contacting your Financial Advisor.

Account overview

- Value of your account/portfolio: Net of assets and liabilities.
- Assets: Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpaid securities/asset at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- Liabilities: Includes debt balances, outstanding margin loans, credit line, short account balances.
- Cash/money balances: Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period.
- Non-commodity fine credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending Information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions, UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/disclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- Cost basis: In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gains/losses" is accurate as of the date of this statement. As such, please do not rely on this information to make purchases or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gains/losses information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- Unrealized gains/losses: When data is available, estimated unrealized gains/losses are calculated for

Important information about your statement (continued)

- individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
- Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- Price values.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.
- Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issues, general partner or sponsor estimated values, if any, are supplied to the firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
 - When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
 - "Distributions to date" may include return of capital, income or both.
 - "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
- Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
- Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the net income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposit will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
- Assets not held by UBS Financial Services.** Certain assets are not held by the firm and not within the firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for the information and does not guarantee its accuracy. These assets are not protected by SIPC or the firm's supplemental SIPC coverage.
- Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services RMAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and RMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:

Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, RMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev. 201407

Munley Aggressive 2014 Dividends (in excess of \$200 cumulative)

Entry Date	Activity	Description	Symbol/Security#	Amount
12/22/14	DIVIDEND	AQR MANAGED FUTURES STRATEGY FUND CLASS I	MFORAD-52L542	\$8,438.45
02/03/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 01/31/14	MFBCMT-52R1A7	\$128.00
03/03/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 02/28/14	MFBCMT-52R1A7	\$148.41
04/01/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 03/31/14	MFBCMT-52R1A7	\$136.16
05/01/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 04/30/14	MFBCMT-52R1A7	\$127.75
06/02/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 05/30/14	MFBCMT-52R1A7	\$130.18
07/01/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 06/30/14	MFBCMT-52R1A7	\$141.91
01/02/14	DIVIDEND	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND A AS OF 12/31/14	MFBCMT-52R1A7	\$123.60
				\$936.01
01/02/14	DIVIDEND	CBRE CLARION LONG/SHORT FD INV AS OF 12/31/13	MFSZAT-52TAR4	\$727.86
12/30/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$226.82
12/05/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$235.93
11/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$235.86
10/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$235.76
09/08/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$237.96
08/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$238.72
07/08/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$232.38
06/06/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$237.64
05/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$343.81
04/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$339.72
03/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$345.67
02/07/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$347.89
01/02/14	DIVIDEND	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND	LQD-214CW1	\$347.69
				\$3,605.85
12/30/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$1,814.75
12/05/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$1,959.19
11/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$1,899.43

10/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$1,836.96
09/08/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,020.54
08/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,025.28
07/08/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$1,950.70
06/06/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,261.78
05/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,072.42
04/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,180.21
03/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,267.75
02/07/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,259.15
01/02/14	DIVIDEND	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	\$2,287.28
				\$26,835.44
12/30/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,222.58
12/05/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$855.10
11/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$829.43
10/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$799.98
09/08/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$594.94
08/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$820.36
07/08/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$821.98
06/06/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,025.02
05/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,038.73
04/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,063.43
03/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,077.14
02/07/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,053.48
01/02/14	DIVIDEND	ISHARES JP MORGAN USD EMERGING MARKETS BOND	EMB-214KB1	\$1,042.33
				\$12,244.50
12/30/14	DIVIDEND	ISHARES RUSSELL 1000 GROWTH ETF	IWF-2139U2	\$2,325.58
09/29/14	DIVIDEND	ISHARES RUSSELL 1000 GROWTH ETF	IWF-2139U2	\$1,743.63
07/09/14	DIVIDEND	ISHARES RUSSELL 1000 GROWTH ETF	IWF-2139U2	\$2,153.23
03/28/14	DIVIDEND	ISHARES RUSSELL 1000 GROWTH ETF	IWF-2139U2	\$1,812.98
				\$8,035.42
12/30/14	DIVIDEND	ISHARES RUSSELL 1000 VALUE ETF	IWD-2139T4	\$3,458.52
09/29/14	DIVIDEND	ISHARES RUSSELL 1000 VALUE ETF	IWD-2139T4	\$2,663.09
07/09/14	DIVIDEND	ISHARES RUSSELL 1000 VALUE ETF	IWD-2139T4	\$2,919.07

03/28/14	DIVIDEND	ISHARES RUSSELL 1000 VALUE ETF	IWD-2139T4	\$2,645.89 \$11,686.57
12/30/14	DIVIDEND	ISHARES RUSSELL 2000 ETF PAID ON 2140	IWM-2139K6	\$952.33
09/29/14	DIVIDEND	ISHARES RUSSELL 2000 ETF PAID ON 2140	IWM-2139K6	\$651.86
07/09/14	DIVIDEND	ISHARES RUSSELL 2000 ETF PAID ON 2140	IWM-2139K6	\$982.85
03/28/14	DIVIDEND	ISHARES RUSSELL 2000 ETF PAID ON 2140	IWM-2139K6	\$646.47 \$3,233.51
12/30/14	DIVIDEND	ISHARES RUSSELL MIDCAP ETF	IWR-214BR9	\$2,565.35
09/29/14	DIVIDEND	ISHARES RUSSELL MIDCAP ETF	IWR-214BR9	\$1,398.39
07/09/14	DIVIDEND	ISHARES RUSSELL MIDCAP ETF	IWR-214BR9	\$2,025.07
03/28/14	DIVIDEND	ISHARES RUSSELL MIDCAP ETF	IWR-214BR9	\$1,641.78 \$7,630.59
12/24/14	DIVIDEND	JOHN HANCOCK GLOBL ABSOLUTE RETN STRATEGG	MFJHCL-52URG2	\$15,029.56
09/19/14	DIVIDEND	PIMCO COMMODITYREALRETURN AS OF 09/18/14	MFPKK-52IZ15	\$962.67
11/12/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$21.50
10/09/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$50.73
09/10/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$69.31
07/10/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$80.42
06/10/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$57.60
05/09/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$57.31
04/09/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$100.67
03/11/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$86.05
02/11/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$15.64
01/07/14	DIVIDEND	SPDR BARCLAYS INTL TREAS BOND ETF	BWX-408B39	\$97.54 \$636.77
12/29/14	DIVIDEND	VANGUARD FTSE EMERGING MARKETS ETF	VWO-4903N1	\$2,070.60
09/29/14	DIVIDEND	VANGUARD FTSE EMERGING MARKETS ETF	VWO-4903N1	\$5,307.40
06/27/14	DIVIDEND	VANGUARD FTSE EMERGING MARKETS ETF	VWO-4903N1	\$5,225.00
03/28/14	DIVIDEND	VANGUARD FTSE EMERGING MARKETS ETF	VWO-4903N1	\$1,312.50 \$13,915.50

12/29/14	DIVIDEND	VANGUARD INTL EQUITY INDEX FD INC FSTE ALL-	VEU-4904E8	\$5,533.40
09/29/14	DIVIDEND	VANGUARD INTL EQUITY INDEX FD INC FSTE ALL-	VEU-4904E8	\$3,912.80
06/27/14	DIVIDEND	VANGUARD INTL EQUITY INDEX FD INC FSTE ALL-	VEU-4904E8	\$9,211.00
03/28/14	DIVIDEND	VANGUARD INTL EQUITY INDEX FD INC FSTE ALL-	VEU-4904E8	\$5,949.40
				\$24,606.60

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Munley Aggressive 2014 Interest (in excess of \$200 cumulative)

Entry Date	Activity	Description	Symbol/Security#	Amount
08/15/14	INTEREST	ANHEUSER BUSCH INBEV 02.875% 021516 DTD012711	623U07	\$201.25
02/18/14	INTEREST	ANHEUSER BUSCH INBEV 02.875% 021516 DTD012711 AS OF 02/1	623U07	\$201.25
				\$402.50
07/15/14	INTEREST	ANHEUSER BUSCH INBEV 04.125% 011515 DTD020510	6160G9	\$598.13
01/15/14	INTEREST	ANHEUSER BUSCH INBEV 04.125% 011515 DTD020510	6160G9	\$598.13
				\$1,196.26
10/30/14	INTEREST	FANNIE MAE NTS 00.625 % DUE 103014	FX5H49	\$134.38
04/30/14	INTEREST	FANNIE MAE NTS 00.625 % DUE 103014	FX5H49	\$134.38
				\$268.76
07/30/14	INTEREST	FNMA NTS 01.250 % DUE 013017	FX7SC0	\$406.25
01/30/14	INTEREST	FNMA NTS 01.250 % DUE 013017	FX7SC0	\$406.25
				\$812.50
07/02/14	INTEREST	GENL ELEC CAP CORP B/E 01.625% 070215 DTD070212	643NB1	\$227.50
01/02/14	INTEREST	GENL ELEC CAP CORP B/E 01.625% 070215 DTD070212	643NB1	\$227.50
				\$455.00
01/06/14	INTEREST	J P MORGAN CHASE & CO 03.150% 070516 DTD062911 AS OF 01/1	731EL6	\$346.50
07/07/14	INTEREST	J P MORGAN CHASE & CO 03.150% 070516 DTD062911 AS OF 07/1	731EL6	\$346.50
				\$693.00
11/17/14	INTEREST	US BANCORP MED TERM NTS 01.650% 051517 DTD050812	821FP5	\$181.50
05/15/14	INTEREST	US BANCORP MED TERM NTS 01.650% 051517 DTD050812	821FP5	\$181.50
				\$363.00
10/15/14	INTEREST	US TSY NOTE 00.375 % DUE 04/15/15	FY0CG1	\$120.00
04/15/14	INTEREST	US TSY NOTE 00.375 % DUE 04/15/15	FY0CG1	\$120.00
				\$240.00

08/15/14	INTEREST	US TSY NOTE 03.625 % DUE 02/15/20	FH4DM9	\$851.88
02/18/14	INTEREST	US TSY NOTE 03.625 % DUE 02/15/20 AS OF 02/15/14	FH4DM9	\$851.88
				\$1,703.76
08/15/14	INTEREST	US TSY NOTE 03.625 % DUE 08/15/19	FG0VA1	\$435.00
02/18/14	INTEREST	US TSY NOTE 03.625 % DUE 08/15/19 AS OF 02/15/14	FG0VA1	\$435.00
				\$870.00
05/15/14	INTEREST	US TSY NOTE 04.250 % DUE 11/15/17	FW1W35	\$467.50
11/17/14	INTEREST	US TSY NOTE 04.250 % DUE 11/15/17 AS OF 11/15/14	FW1W35	\$467.50
				\$935.00
07/01/14	INTEREST	WELLS FARGO & CO B/E 01.500% 070115 DTD062712	875DT1	\$322.50
01/02/14	INTEREST	WELLS FARGO & CO B/E 01.500% 070115 DTD062712	875DT1	\$322.50
				\$645.00

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Munley Aggressive 2014 Security Purchases

Entry Date	Activity	Description	Symbol/Security#	Quantity	Price/Detail	Amount
05/02/14	BOUGHT	AQR MANAGED FUTURES STRATEGY FUND CLASS I	MFQRAC-52L526	1,021.450	\$9.790	-\$10,000.00
05/02/14	BOUGHT	ISHARES IBOX HIGH YIELD CORPORATE BOND ETF	HYG-214JB4	372.000	\$93.956	-\$34,951.63

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Munley Aggressive 2014 Security Sales

Entry Date	Activity	Description	Quantity	Price/Detail	Amount
09/09/14	SOLD	US TSY NOTE 03.625 % DUE 02/15/20 Trade#:15081 Biot:08	-22,000.000	\$109.105	\$24,059.55
09/05/14	SOLD	US TSY NOTE 03.625 % DUE 08/15/19 Trade#:40842 Biot:08	-24,000.000	\$109.277	\$26,283.30
06/26/14	SOLD	VANGUARD INTL EQUITY INDEX FD INC FSTE ALL- Trade#:54721	-500.000	\$52.105	\$26,051.92
06/26/14	SOLD	VANGUARD FTSE EMERGING MARKETS ETF Trade#:54730 Biot:	-600.000	\$43.100	\$25,859.49
06/26/14	SOLD	ISHARES JP MORGAN USD EMERGING MARKETS BOND Trade#	-450.000	\$115.554	\$51,998.47
06/26/14	SOLD	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF Trade#:54	-567.000	\$95.275	\$54,019.74
05/02/14	SOLD	RIVERPARK LONG/SHORT OPPORTUNITY FUND CLASS Trade#:	-745.573	\$10.730	\$8,000.00
05/02/14	SOLD	MAINSTAY MARKETFIELD FUND CLASS 1 Trade#:65426 Biot:37	-335.758	\$17.870	\$6,000.00
05/02/14	SOLD	ISHARES IBOXX \$ INVT GRADE CORPORATE BOND Trade#:7607	-296.000	\$118.163	\$34,975.54

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