



Filing ID #10006542

# FINANCIAL DISCLOSURE REPORT

---

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

---

## FILER INFORMATION

**Name:** Hon. Steven M. Palazzo  
**Status:** Member  
**State/District:** MS04

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2014  
**Filing Date:** 05/15/2015

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
American Funds ⇒ Capital World Growth ⇒ American Funds  DESCRIPTION: IRA		\$50,001 - \$100,000	Dividends, Tax-Deferred	\$1,001 - \$2,500	<input type="checkbox"/>
American Funds ⇒ EuroPacific Growth ⇒ American Funds  DESCRIPTION: IRA		\$15,001 - \$50,000	Dividends, Tax-Deferred	\$201 - \$1,000	<input type="checkbox"/>
American Funds ⇒ The Growth Fund of America ⇒ American Funds  DESCRIPTION: IRA		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
BancorpSouth Bank Accounts Business  DESCRIPTION: Business Accounts	SP	\$100,001 - \$250,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
BancorpSouth Bank Accounts Personal  DESCRIPTION: Personal Accounts	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Fidelity ⇒ T. Rowe Equity Income ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Fidelity ⇒ T. Rowe Personal Strategy Balanced ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Fidelity ⇒ T. Rowe Prime Reserve ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
DESCRIPTION: Interest Loss					
Fidelity ⇒ VIP Contrafund ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Fidelity ⇒ VIP Growth ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input checked="" type="checkbox"/>
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Fidelity ⇒ VIP High Income ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$1 - \$200	<input checked="" type="checkbox"/>
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Fidelity ⇒ VIP Index 500 ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Fidelity ⇒ VIP Mid Cao ⇒ Southern Farm Bureau		\$1,001 - \$15,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Unrealized Capital Gains and Interest Earned					
Greene Acres LLC, 100% Interest		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Perkinston/Stone, MS, US					
DESCRIPTION: Farm					
Hewitt Retirement and Savings Plan ⇒ Hewitt Retirement and Savings Plan		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
DESCRIPTION: Not a self directed retirement and savings plan. Have not been employed with KBR since 1999, roll into FERS. Fidelity: FID Freedom K 2035, Fidelity: Spnt 500 Index Inst, Hewitt: Lifestyle/Premix, Hewitt: Bonds & Stocks, Hewitt: Large Stocks, Hewitt: Small Stocks					
KFCU Accounts		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: KFCU Accounts Steven Palazzo					
Muriel Siebert		\$1,001 - \$15,000	Dividends	None	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DESCRIPTION: Withdrawal from Money Market Acct					
Palazzo & Company LLC, 100% Interest	SP	\$500,001 - \$1,000,000	Business Income	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: Biloxi, Harrison, MS, US DESCRIPTION: CPA and Accounting Firm-Business Income					
Public Employees Retirements-MS (PERS) ⇒ Public Employees Retirement System (PERS)		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
DESCRIPTION: Retirement					
Public Employees Retirements-MS (PERS) ⇒ Supplemental Legislative Retirement Plan (SLRP)		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
DESCRIPTION: Retirement					
The First National Bank Account		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: The First National Bank Personal Account					

\* Asset class details available at the bottom of this form.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
American Funds ⇒ The Growth Fund of America ⇒ American Funds		12/31/2014	E	\$15,001 - \$50,000	
DESCRIPTION: Closed and rolled over to FERS retirement plan					
Fidelity ⇒ VIP High Income ⇒ Southern Farm Bureau ⇒ Southern Farm Bureau		12/31/2014	E	\$15,001 - \$50,000	
DESCRIPTION: Closed and rolled over to FERS retirement plan					
Hewitt Retirement and Savings Plan ⇒ Hewitt Retirement and Savings Plan		12/31/2014	E	\$15,001 - \$50,000	
DESCRIPTION: Closed and rolled over to FERS retirement plan					
Public Employees Retirements-MS (PERS) ⇒ Public Employees Retirement-MS (PERS)		12/31/2014	E	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Closed and rolled over to FERS retirement plan					
Public Employees Retirements-MS (PERS) ⇒ Supplemental Legislative Retirement Plan (SLRP) ⇒ Public Employees Retirements-MS (SLRP)		12/31/2014	E	\$1,001 - \$15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
LOCATION: US DESCRIPTION: Closed and rolled over to FERS retirement plan					

\* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
Palazzo & Company LLC	Spouse salary	\$108,921.69
Army Reservist Pay	Reservist Salary	\$4,056.07

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
SP	BancorpSouth	Sept 2013	Mortgage	\$100,001 - \$250,000
	Southern Agg Credit	Sept 2009	Mortgage Loan	\$15,001 - \$50,000
SP	Amex CC	Dec 2013	Revolving Credit	\$15,001 - \$50,000
SP	Visa	Dec 2013	Revolving Credit	\$15,001 - \$50,000
	BancorpSouth	September 2013	Greene Acres Farm Purchase	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
March 2009	PERS-Mississippi	Retirement eligibility is age 60 if vested or any age with 30 or more years of creditable service (25 years if hired before July 1, 2011). You must terminate PERRS-covered employment to be eligible to retire.

SCHEDULE G: GIFTS

None disclosed.

## SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

## SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## SCHEDULE A AND B ASSET CLASS DETAILS

- American Funds  
DESCRIPTION: IRA
- American Funds ⇒ Capital World Growth  
DESCRIPTION: IRA
- American Funds ⇒ EuroPacific Growth  
DESCRIPTION: IRA
- American Funds ⇒ The Growth Fund of America  
DESCRIPTION: IRA
- Fidelity  
DESCRIPTION: Steven Palazzo Variable Annuity
- Fidelity ⇒ T. Rowe Equity Income  
DESCRIPTION: Interest Earned
- Fidelity ⇒ T. Rowe Personal Strategy Balanced  
DESCRIPTION: Interest Earned
- Fidelity ⇒ T. Rowe Prime Reserve  
DESCRIPTION: Interest Earned
- Fidelity ⇒ VIP Contrafund  
DESCRIPTION: Interest Earned
- Fidelity ⇒ VIP Growth  
DESCRIPTION: Interest Earned
- Fidelity ⇒ VIP High Income  
DESCRIPTION: Interest Earned
- Fidelity ⇒ VIP High Income ⇒ Southern Farm Bureau  
DESCRIPTION: Interest Earned
- Fidelity ⇒ VIP Index 500  
DESCRIPTION: Interest Earned
- Fidelity ⇒ VIP Mid Cao  
DESCRIPTION: Interest Earned
- Hewitt Retirement and Savings Plan  
DESCRIPTION: Retirement and Savings Plan not self directed
- Public Employees Retirements-MS (PERS)  
DESCRIPTION: Retirement
- Public Employees Retirements-MS (PERS) ⇒ Supplemental Legislative Retirement Plan (SLRP)

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## **CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Steven M. Palazzo , 05/15/2015