



Filing ID #10009460

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Mike Sherzan
Status: Congressional Candidate
State/District: IA03

FILING INFORMATION

Filing Type: Amendment Report
Filing Year: 2015
Filing Date: 01/14/2016
Period Covered: 01/01/2014– 12/16/2015

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset | Owner | Value of Asset | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|--|-------|-----------------------|--------------------------|-------------------------------|-----------------------|
| Broker Dealer Financial Services Corp. 401(k) Plan ⇒ 5 Acres Land / Real Estate West Des Moines, Iowa LOCATION: West Des Moines/Dallas, IA, US | | \$100,001 - \$250,000 | None | | |
| Broker Dealer Financial Services Corp. 401(k) Plan ⇒ Calamos Convertible Opportunities and Income Fund (CHI) | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$5,001 - \$15,000 | \$1,001 - \$2,500 |
| Broker Dealer Financial Services Corp. 401(k) Plan ⇒ Yorkville High Income MLP (YMLP) | | \$100,001 - \$250,000 | Dividends | \$15,001 - \$50,000 | None |
| Michael T. Sherzan IRA ⇒ Money Market Fund | | \$1 - \$1,000 | Dividends | \$1 - \$200 | \$1 - \$200 |
| Michael T. Sherzan IRA ⇒ Yorkville High Income MLP Exchange Traded Concepts (YMLP) | | \$1,001 - \$15,000 | Dividends | \$1,001 - \$2,500 | None |

| Asset | Owner | Value of Asset | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|--|-------|---------------------------|-------------------|-------------------------------|-------------------------|
| Sherzan Trust ⇒ 28 Acres Land / Real Estate LOCATION: West Des Moines / Dallas, IA, US | JT | \$500,001 - \$1,000,000 | None | | |
| Sherzan Trust ⇒ Advanaced Analytical Technology DESCRIPTION: Private Stock / Equity | JT | \$15,001 - \$50,000 | None | | |
| Sherzan Trust ⇒ Ally Bank Checking | JT | \$1,001 - \$15,000 | Interest | \$1 - \$200 | \$1 - \$200 |
| Sherzan Trust ⇒ BDFSC Holdings Corp. DESCRIPTION: Sub S Corporation Tax Distribution for Shareholders Estimated Tax Payments | JT | \$1,000,001 - \$5,000,000 | Tax Distributions | \$100,001 - \$1,000,000 | \$100,001 - \$1,000,000 |
| Sherzan Trust ⇒ DNS Properties LLC., 40% Interest LOCATION: West Des Moines / Dallas, IA, US DESCRIPTION: Commercial Property Owner | JT | \$100,001 - \$250,000 | Dividends | \$15,001 - \$50,000 | \$15,001 - \$50,000 |
| Sherzan Trust ⇒ Trubank Checking | JT | \$1,001 - \$15,000 | Interest | \$1 - \$200 | \$1 - \$200 |
| Susan A. Sherzan IRA ⇒ Money Market Fund | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | \$1 - \$200 |
| Susan A. Sherzan IRA ⇒ Yorkville High Income MLP Exchange Traded Concepts (YMLP) | | \$15,001 - \$50,000 | Dividends | \$5,001 - \$15,000 | None |

* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

| Source | Type | Amount Current Year to Filing | Amount Preceding Year |
|--|-----------------|-------------------------------|-----------------------|
| Broker Dealer Financial Services Corp. | Salary | N/A | \$238,398 |
| GLG Consulting | Consulting Fees | N/A | \$500 |

SCHEDULE D: LIABILITIES

| Owner | Creditor | Date Incurred | Type | Amount of Liability |
|-------|---|---------------|--|-------------------------|
| | Luana Savings Bank | October 2012 | Mortgage Personal Residence | \$250,001 - \$500,000 |
| | Luana Savings Bank | October 2013 | Mortgage Loan on Investment Property | \$250,001 - \$500,000 |
| | Luana Savings Bank | October 2012 | Home Owners Equity Line of Credit | \$100,001 - \$250,000 |
| | Broker Dealer Fiancial Services Corp. 401(k) Plan | August 2012 | Loan | \$15,001 - \$50,000 |
| | Chase Bank | February 2015 | Balance Transfer | \$15,001 - \$50,000 |
| | Bank of America | June 2014 | Balance Transfer | \$15,001 - \$50,000 |
| | Luana Savings Bank | March 2011 | DNS Properties LLC. Commercial Property Personal Guarantee | \$500,001 - \$1,000,000 |
| | West Bank | November 2015 | Personal Guarantee of Business Line of Credit | \$250,001 - \$500,000 |

SCHEDULE E: POSITIONS

| Position | Name of Organization |
|------------------------|---|
| Chairman/President/CEO | BDFSC Holdings Corp. |
| Chairman/President/CEO | Broker Dealer Financial Services Corp. |
| Chairman/President/CEO | Investment Advisors Corp. |
| President | Sherzan Consulting |
| Member | DNS Properties LLC. |
| Trustee | Broker Dealer Financial Services Corp. 401(k) Plan |
| Trustee | Broker Dealer Financial Services Corp. Employee Stock Ownership Plan (ESOP) |
| Member | National Futures Association Introducing Broker Advisory Committee |
| Board Member | Jordon Creek Property Owners Association |
| Representative | National Football League Registered Player Financial Advisor |
| Chairman/President/CEO | Bankers Financial Services LLC. |
| Consultant | GLG Consulting |

SCHEDULE F: AGREEMENTS

| Date | Parties To | Terms of Agreement |
|--------------|--|---|
| January 2016 | Broker Dealer Financial Services Corp. / Michael Sherzan | Health Insurance through COBRA |
| January 2016 | BDFSC Holdings Corp. / Michael Sherzan | Redeemed approximately 4% of Corporate Stock and the Firm signed a note payable over a two year period. |

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

- Broker Dealer Financial Services Corp. 401(k) Plan
- Michael T. Sherzan IRA
- Sherzan Trust (Owner: JT)
- Susan A. Sherzan IRA

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Mike Sherzan , 01/14/2016