

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2012 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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HAND DELIVERED

Hugh Thompson Rice, Jr.

(Full Name)

(Daytime Telephone)

(Office Use Only)

2013 MAY 14 PM 12:13

LEGISLATIVE RESOURCE CENTER

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Filer Status ☒ Member of the U.S. House of Representatives State: SC District: 7

☐ Officer Or Employee Employing Office:

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

IPO and EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

IPO-- Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Horry County, SC	Salary	\$25,000
Rice, MacDonald & Hicks, PA	Salary	\$24,000
Rice Commercial, Inc.	Spouse Salary	N/A
Calamari, LLC	Management Fee	\$12,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.</p> <p>For rental or other real property held for investment, provide a complete address or a description, e.g., "rental property," and a city and state.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p> <p>For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.</p>		<p>Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."</p> <p>* This column is for assets held solely by your spouse or dependent child.</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p> <p>* This column is for income generated by assets held solely by your spouse or dependent child.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
	Wells Fargo IRA: - Washington Mutual Investors Fund	\$15,001 - \$50,000	None	NONE	
	Wells Fargo IRA: -WF Advantage Money Market Fund	\$100,001 - \$250,000	None	NONE	
SP	Etrade Financial IRA Berkshire Hathaway Stock	\$1,001 - \$15,000	None	NONE	
	Burroughs and Chapin, Inc. Stock Myrtle Beach, SC	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Winyah Road Investors, LLC Commercial Building Hwy 501, Conway, SC	\$1,000,001 - \$5,000,000	RENT	\$100,001 - \$1,000,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Winyah Commercial, LLC Commercial Building Hwy 501, Conway, SC	\$500,001 - \$1,000,000	RENT	\$50,001 - \$100,000	
SP	POP 3, LLC Lot Grissom Parkway Myrtle Beach, SC	\$250,001 - \$500,000	None	NONE	
	POP Plus, LLC Lot Professional Dr. Myrtle Beach, SC	\$250,001 - \$500,000	None	NONE	
	POP 3, LLC Lot Grissom Parkway Myrtle Beach, SC	\$250,001 - \$500,000	None	NONE	
	Rice REI, LLC Commercial Building 38th Avenue Myrtle Beach, SC	\$1,000,001 - \$5,000,000	RENT	\$100,001 - \$1,000,000	
SP	Rice Commercial, Inc. Real Estate Management Myrtle Beach, SC	\$50,001 - \$100,000	DIVIDENDS	\$50,001 - \$100,000	
	Rice Family, LLC Membership Interest in L&I, LLC Commercial Building 48th Avenue, Myrtle Beach	\$15,001 - \$50,000	RENT	\$1,001 - \$2,500	
	Rice Family, LLC Partial Interest in tracts totalling appx 300 acres Colleton County, SC	\$100,001 - \$250,000	None	NONE	
	Rice Family, LLC Burroughs and Chapin, Inc. Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Rice Family, LLC Myrtle Beach National Corp. Stock Tourism Myrtle Beach, SC	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Rice Properties, LLC Commercial Building Kings Highway Myrtle Beach, SC	\$1,000,001 - \$5,000,000	RENT	\$100,001 - \$1,000,000	
	Parkway Office Plaza, LLC Commercial Building Grissom Parkway Myrtle Beach, SC	\$1,000,001 - \$5,000,000	RENT	\$100,001 - \$1,000,000	
	Calhoun Rice, LLC Membership Interest Commercial Building 48th Avenue Myrtle Beach, SC	\$1,000,001 - \$5,000,000	RENT	\$50,001 - \$100,000	
	Winyah Commercial, LLC lot Highway 501 Conway, SC	\$100,001 - \$250,000	None	NONE	
SP	Etrade Financial IRA General Electric Stock	\$1,001 - \$15,000	None	NONE	
	Dunes Golf and Beach Club, Inc. Stock Myrtle Beach, SC	\$15,001 - \$50,000	None	NONE	
	Rice Family, LLC Dunes Golf and Beach Club, Inc. Stock	\$1,001 - \$15,000	None	NONE	
	Graves Rice Investments, LLC Buildings and lots American Way Myrtle Beach, SC	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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9 Lots - 20% Interest	\$100,001 - \$250,000	None	NONE	
Commercial Building - 20% Interest 1560 American Way Myrtle Beach, SC	\$50,001 - \$100,000	RENT	\$2,501 - \$5,000	
Commercial Building - 20% Interest 1570 American Way Myrtle Beach, SC	\$50,001 - \$100,000	RENT	\$5,001 - \$15,000	
Commercial Building - 20% Interest 1582 American Way Myrtle Beach, SC	\$50,001 - \$100,000	RENT	\$2,501 - \$5,000	

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless it is rented out or you are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report revolving charge accounts (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. *This column is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Conway National Bank	April, 2013	Mortgage in Rice Properties, LLC	\$1,000,001 - \$5,000,000
	Conway National Bank	April, 2013	Mortgage in Rice Properties, LLC	\$50,001 - \$100,000
	Conway National Bank	April 2010	Mortgage in POP 3, LLC	\$250,001 - \$500,000
	Conway National Bank	December 2011	Mortgage in Winyah Commercial, LLC	\$100,001 - \$250,000
	First Federal Bank	February 2012	Mortgage In Rice REI, LLC	\$1,000,001 - \$5,000,000
	First Federal Bank	April 2008	Mortgage in Parkway Office Plaza, LLC	\$1,000,001 - \$5,000,000
	Palmetto Heritage Bank	June 2012	Mortgage in Winyah Road Investors, LLC	\$1,000,001 - \$5,000,000
	Conway National Bank	March 2013	Mortgage in Graves Rice, LLC	\$250,001 - \$500,000
	PNC Bank	April 2008	Mortgage on 5100 North Ocean Boulevard	\$1,000,001 - \$5,000,000
	PNC Bank	April 2008	Mortgage on 5100 North Ocean Boulevard	\$100,001 - \$250,000

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Investor	Cathoun Rice, LLC
Investor	Graves Rice Investments, LLC
Investor	Parkway Office Plaza, LLC
Investor	POP 3, LLC
Investor	POP Plus, LLC
Investor	Rice Family, LLC
Investor	Rice Properties, LLC
Investor	Rice REI, LLC
Investor	Winyah Commercial, LLC