

# UNITED STATES HOUSE OF REPRESENTATIVES

## CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

**FORM A** Page 1 of 14  
For use by Members, officers, and employees

**HAND DELIVERED**

David E. Price

202.225.1784

(Full Name)

(Daytime Telephone)

**Filer Status** ☒ Member of the U.S. House of Representatives State: NC District: 04

☐ Officer Or Employee Employing Office:

**Report Type** ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

LEGISLATIVE RESOURCE CENTER  
2012 JUN 22 PM 12:00  
(Office Use Only)  
A \$200 penalty shall be assessed against anyone who files more than 30 days late.

### PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

### EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<b>Trusts--</b> Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>Exemptions--</b> Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**SCHEDULE I - EARNED INCOME**

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
North Carolina Local Government Employees Retirement System	Spouse Pension	N/A

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p>		<p>At close of reporting year.</p> <p>If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply.</p> <p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below.</p> <p>Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
	Westview Press	None	Royalties	\$201 - \$1,000	
SP	Premium of America LLC Member Shares (via inheritance)	\$15,001 - \$50,000	DISTRIBUTION	\$201 - \$1,000	
JT	Smith Barney Bank Deposit Program - see next line	None	INTEREST	\$1 - \$200	Transferred to Merrill-Lynch
JT	Merrill Lynch Bank Deposit Program	\$100,001 - \$250,000	INTEREST	\$1 - \$200	Transferred from Smith Barney
JT	SunTrust Bank Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

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JT	Metropolitan Life Insurance Policy	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Northwest Mutual Life Insurance Policy	\$15,001 - \$50,000	DISTRIBUTION	\$201 - \$1,000	
JT	TIAA/CREF Retirement Plan - see next four lines	\$1,000,001 - \$5,000,000	Retirement Plan	\$15,001 - \$50,000	
JT	TIAA/CREF Retirement Plan - CREF Bond Market Fund	\$100,001 - \$250,000	Retirement Plan	\$5,001 - \$15,000	
JT	TIAA/CREF Retirement Plan - CREF Stock Fund	\$500,001 - \$1,000,000	Retirement Plan	\$15,001 - \$50,000	
JT	TIAA/CREF Retirement Plan - TIAA Real Estate Fund	\$50,001 - \$100,000	Retirement Plan	\$2,501 - \$5,000	
JT	TIAA/CREF Retirement Plan - TIAA Traditional Fund	\$100,001 - \$250,000	Retirement Plan	\$5,001 - \$15,000	
JT	Duke University Capital Facilities Bonds	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
JT	Hospital Bonds - Charlotte-Mecklenberg	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
JT	NC Community Health System Bonds	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	P
JT	NC Community Health Systems Bonds - St. Joseph	None	INTEREST	\$201 - \$1,000	S
JT	NC Health Care Facilities Bonds	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
JT	NC Health Facilities Bonds - WakeMed	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
JT	NC Hospital Bonds - Baptist Hospital	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	NC Hospital Bonds - Johnston County	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	NC Hospital Bonds - Wake County	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	RDU Airport Authority Bonds	None	INTEREST	\$201 - \$1,000	S
JT	Cultural Arts Bonds - Charlotte, NC	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	P
JT	Municipal Bonds - High Point, NC	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	Municipal Bonds - Mooresville, NC	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	Municipal Bonds - Winston-Salem, NC	None	INTEREST	\$1 - \$200	S
JT	Storm Water Bonds - Charlotte, NC	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	ABB Ltd Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Air Products & Chemicals Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Alcoa Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Amgen Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Apache Stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Apple, Inc. Stock	\$15,001 - \$50,000	DIVIDENDS	NONE	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

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JT	Bank of America Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	BB&T Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Briggs & Stratton Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Caterpillar Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Chevron Texaco Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Cisco Systems Stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Citigroup Stock	\$1 - \$1,000	DIVIDENDS	NONE	
JT	Coca-Cola Stock	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Corning, Inc. Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Cummins, Inc. Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Devon Energy Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	DTE Energy Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Emerson Electric Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Energy Transfer Partners Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P(part)

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	Enterprise Products Partners Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P(part)
JT	Exxon Mobil Stock	\$250,001 - \$500,000	DIVIDENDS	\$5,001 - \$15,000	
JT	Fifth Third Bancorp Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	General Electric Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Home Depot Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Intel Corp. Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Jos Bank Clothiers Stock	\$1,001 - \$15,000	DIVIDENDS	NONE	
JT	Kimberly - Clark Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Lincoln National Corp Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Lowes Cos. Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Marriott Intl Stock - see next line	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Marriott Vacations - acquired through stock division	\$1 - \$1,000	DIVIDENDS	NONE	stock divided
JT	McDonalds Corp. Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Motorola Inc. Stock - see next two lines	None	DIVIDENDS	NONE	E

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	Motorola Mobility Stock	\$1,001 - \$15,000	DIVIDENDS	NONE	stock devolved
JT	Motorola Solutions	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	stock devolved
JT	Nokia Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	NY Comm. Bancorp Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Oracle Corp. Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P(part)
JT	PepsiCo Inc. Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Plains All-American Pipeline Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Pool Corporation Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Proctor & Gamble Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P(part)
JT	Prudential Financial Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Regions Financial Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Stanley Black & Decker Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Staples Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	TCF Financial Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	



# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	TECO Energy Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Teva Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Threem (3M) Corporation Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Tuesday Morning Stock	\$1,001 - \$15,000	DIVIDENDS	NONE	
JT	United Technologies Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P(part)
JT	Valent Pharmaceuticals	\$1,001 - \$15,000	DIVIDENDS	NONE	
JT	Wells Fargo Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Western Union Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Windstream Stock	\$1 - \$1,000	DIVIDENDS	\$201 - \$1,000	
JT	Xerox Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Yum Brands Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
JT	Municipal Bonds - Winston-Salem, NC	S	No	06-01-11	\$1,001 - \$15,000
JT	NC Community Health System Bonds - St. Joseph	S	No	10-03-11	\$1,001 - \$15,000
JT	RDU Airport Authority Bonds	S	No	05-02-11	\$1,001 - \$15,000
JT	Cultural Arts Bonds - Charlotte, NC	P	N/A	11-23-11	\$1,001 - \$15,000
JT	NC Community Health System Bonds	P	N/A	08-04-11	\$1,001 - \$15,000
JT	Marriott Vacations - acquired through division of Marriott Intl Stock	P	N/A	11-28-11	\$200-1000
JT	Motorola Inc Stock - devolved into Motorola Mobility & Motorola Solutions - see next two lines	E	N/A	01-07-11	\$1,001 - \$15,000
JT	Motorola Mobility Stock - acquired through devolution of Motorola Inc Stock	E	N/A	01-07-11	\$1,001 - \$15,000
JT	Motorola Solutions - acquired through devolution of Motorola Inc Stock	E	N/A	01-07-11	\$1,001 - \$15,000
JT	Energy Transfer Partners Stock (part)	P	N/A	11-25-11	\$1,001 - \$15,000
JT	Enterprise Products Partners Stock (part)	P	N/A	11-25-11	\$1,001 - \$15,000

**SCHEDULE IV - TRANSACTIONS**

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
JT	Oracle Corp Stock (part)	P	N/A	11-25-11	\$1,001 - \$15,000
JT	Proctor & Gamble Stock (part)	P	N/A	08-05-11	\$1,001 - \$15,000
JT	United Technologies Stock (part)	P	N/A	11-22-11	\$1,001 - \$15,000

**SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Aspen Institute	Apr. 22- May 1	Raleigh-London-Vienna- Raleigh	Y	Y	Y	4 days
The Aspen Institute	Aug. 15-20	Raleigh-Banff-Raleigh	Y	Y	Y	0 days
Renaissance Weekend	Dec. 28-31	Raleigh-Charleston-Raleigh	Y	Y	Y	0 days

## SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Professor on Leave	Duke University
Advisory Council Member	Duke University, Fuqua School of Business, Health Sector Advisory Council
Advisory Board Member	Yale University Divinity School
Advisory Board Member	American Political Science Association - Congressional Fellows Program
Advisory Board Member	The Aspen Institute - Rodel Fellowship in Public Leadership
Advisory Committee Member	The Aspen Institute - Congressional Program
Congressional Advisory Panel	The Faith & Politics Institute

**SCHEDULE IX - AGREEMENTS**

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
N/A	Duke University	Unpaid Leave of Absence