# FINANCIAL DISCLOSURE REPORT

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#### FILER INFORMATION

Name: Michael Smigiel

Status: Congressional Candidate

State/District: MD01

#### FILING INFORMATION

Filing Type: Candidate Report

Filing Year: 2015

**Filing Date:** 12/25/2015

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Owner Value of Asset Income<br>Type(s |  |
|---------------------------------------|--|
|---------------------------------------|--|

Janus IRA SP \$15,001 - \$50,000 None

DESCRIPTION: This is a traditional IRA belonging to my spouse.

Janus Traditional IRA \$15,001 - \$50,000 None

Description: This is just a traditional IRA set up for retirement.

State Retirement and Pension System of Undetermined Pension payments \$5,001 - \$15,000 None

\$250,001 -

Maryland

DESCRIPTION: I receive \$1,071.41 per month from the State Retirement and Pension System of Maryland. There are deductions of \$747.44 each month for Health Ins. (\$476.17), Life Ins. (\$31.20), Drugs (\$185.57) Dental (\$54.50) leaving \$323.57 received each month.

None

Maryland \$500,000

LOCATION: Elkton/Cecil, MD, US

The Law Office Building in Elkton,

Description: While this property has rental units available there were no renters other than myself in the building during the reporting period.

The Law Offices of Michael D. Smigiel, Sr. \$250,001 - \$15,001 - \$15,001 - \$500,000 \$100,000 \$500,000

LOCATION: Elkton/Cecil, MD, US

DESCRIPTION: I am a sole practitioner in a Chapter S Corp Professional Association Law Firm. The value of the firm is hard to estimate since it depends on my continued involvement with the firm. So the value is based on if I were to sell the practice but remain of counsel or otherwise involved.

| Asset | Owner Value of Asset | Income<br>Type(s) | Income<br>Current Year to<br>Filing | Income<br>Preceding<br>Year |
|-------|----------------------|-------------------|-------------------------------------|-----------------------------|
|       |                      |                   |                                     |                             |

### SCHEDULE C: EARNED INCOME

| Source   | Туре   | Amount<br>Current Year to<br>Filing | Amount<br>Preceding Year |
|--|--|-------------------------------------|--------------------------|
| The State of Maryland Appointed Attorney Program       | Payment for hours<br>worked within the<br>program                              | \$20,600                            | \$20,600                 |
| The law offices of Michael D. Smigiel, Sr., Esq., P.A. | My law practice, so the income is payments made to me through the corporation. | \$52,000                            | \$52,000                 |

#### SCHEDULE D: LIABILITIES

| Owner | Creditor         | Date Incurred | Туре   | Amount of<br>Liability   |
|-------|------------------|---------------|--|--------------------------|
|       | USAA Auto Loan   | 2014          | Traded in Kia for a Honda  | \$10,000 - \$15,000      |
| JT    | Wells Fargo Bank | June 2010     | Our home mortgage. 101 Woodstock Dr.,<br>Chesapeake City, Md. 21915                                | \$100,001 -<br>\$250,000 |
|       | PNC              | About 1998    | The mortgage on my law office property<br>of 136 and 138 East Main Street Elkton<br>Maryland 21921 | \$50,001 -<br>\$100,000  |

# **SCHEDULE E: POSITIONS**

None disclosed.

### SCHEDULE F: AGREEMENTS

None disclosed.

# SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts**: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

○ Yes ○ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or

dependent child because they meet all three tests for exemption?

C Yes No

## CERTIFICATION AND SIGNATURE

 $\overline{\mathbb{M}}$  I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Michael Smigiel, 12/25/2015