

# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

#### FILER INFORMATION

Name: Hon. James French Hill

Status: Member State/District: AR02

#### FILING INFORMATION

Filing Type: Annual Report

Filing Year: 2018

**Filing Date:** 08/13/2019

# SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DC 1 - William Payne Hill 529 PLAN ⇒ AR Gift 529 Plan [5P]  LOCATION: AR  DESCRIPTION: Vanguard Aggressive Growth 529	DC	\$100,001 - \$250,000	Tax-Deferred		
DC 1 - William Payne Hill UGMA ⇒ Alphabet Inc Class A (GOOGL) [ST]	DC	\$15,001 - \$50,000	None		П
DC 1 - William Payne Hill UGMA ⇒ Alphabet Inc Class C Capital Stock (GOOG) [ST]	DC	\$1,001 - \$15,000	None		П
DC 1 - William Payne Hill UGMA ⇒ Apple Inc. (AAPL) [ST]	DC	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	
DC 1 - William Payne Hill UGMA ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	DC	\$15,001 - \$50,000	None		П
DC 1 - William Payne Hill UGMA ⇒ Insured Cash Account [BA]	DC	\$1,001 - \$15,000	Interest	\$1 - \$200	
DC 1 - William Payne Hill UGMA ⇒ Pfizer, Inc. (PFE) [ST]	DC	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DC 2 - Sarah Elizabeth Hill 529 Plan ⇒ AR Gift 529 Plan [5P]  LOCATION: AR  DESCRIPTION: Vanguard Aggressive Growth 529	DC	\$50,001 - \$100,000	Tax-Deferred		П
DC 2 - Sarah Elizabeth Hill Brokerage ⇒ AT&T Inc. (T) [ST]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	
DC 2 - Sarah Elizabeth Hill Brokerage ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	DC	\$15,001 - \$50,000	None		
DC 2 - Sarah Elizabeth Hill Brokerage ⇒ Loews Corporation (L) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	
J French Hill ⇒ FDIC Demand Deposit Cash [BA]  DESCRIPTION: Checking and money market accounts held at Simi	mons Bank	\$50,001 - \$100,000 , Little Rock, AR	Interest	\$201 - \$1,000	П
J French Hill ⇒ Single Family Residence [RP] Location: Little Rock, AR, US DESCRIPTION: Co-owned single family residence in Little Rock, A	R with my	\$250,001 - \$500,000 father.	None		П
J French Hill - IRA $\Rightarrow$ Berkshire Hathaway Inc. New (BRK.B) [ST]		\$250,001 - \$500,000	Tax-Deferred		П
J French Hill - IRA ⇒ Biogen Inc. (BIIB) [ST]		\$50,001 - \$100,000	Tax-Deferred		П
J French Hill - IRA ⇒ First Eagle Global Fund (FESGX) [MF]		\$50,001 - \$100,000	Tax-Deferred		П
J French Hill - IRA ⇒ First Trust DJ Select MicroCap ETF (FDM) [ST]		\$15,001 - \$50,000	Tax-Deferred		
J French Hill - IRA ⇒ First Trust Emerging Markets Small Cap AlphaDEX Fund (FEMS) [ST]  DESCRIPTION: ETF		\$15,001 - \$50,000	Tax-Deferred		П
J French Hill - IRA ⇒ First Trust Mid Cap Value AlphaDEX Fund (FNK) [ST]  DESCRIPTION: ETF		\$15,001 - \$50,000	Tax-Deferred		П
J French Hill - IRA ⇒		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
First Trust Small Cap Value AlphaDEX Fund (FYT) [ST]					
DESCRIPTION: ETF					
J French Hill - IRA ⇒ Insured Cash Account [BA]		\$100,001 - \$250,000	Tax-Deferred		
J French Hill - IRA $\Rightarrow$ iShares Nasdaq Biotechnology Index Fund (IBB) [ST]		\$15,001 - \$50,000	Tax-Deferred		
J French Hill - IRA ⇒ Oppenheimer International Growth C (OIGCX) [MF]		\$50,001 - \$100,000	Tax-Deferred		
J French Hill - IRA ⇒ Simmons First National Corporation (SFNC) [ST]		\$100,001 - \$250,000	Tax-Deferred		
J French Hill - IRA ⇒ The Blackstone Group L.P. Common Units Representing Limited Partnership Interests (BX) [ST]		\$15,001 - \$50,000	Tax-Deferred		П
J French Hill - Life Insurance ⇒ Cash Value [WU]  DESCRIPTION: Equitable Whole Life		\$1,001 - \$15,000	Tax-Deferred		
J French Hill - Life Insurance ⇒  Cash Value [WU]  DESCRIPTION: Union Central Whole Life Policy		\$1,001 - \$15,000	Tax-Deferred		
J French Hill - Life Insurance ⇒ Cash Value [WU]		\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: Veteran's Whole Life Policy with DC1 and DC2 as b	eneficiarie	S			
J French Hill - Revocable Trust ⇒ Abbott Laboratories (ABT) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	
J French Hill - Revocable Trust ⇒ AbbVie Inc. (ABBV) [ST]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	
J French Hill - Revocable Trust ⇒ Alleghany Corporation (Y) [ST]		\$15,001 - \$50,000	None		
J French Hill - Revocable Trust ⇒ Canadian National Railway Company (CNI) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	П
J French Hill - Revocable Trust ⇒ First Trust Morningstar ETF (FDL) [ST]		\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
J French Hill - Revocable Trust ⇒ Insured Cash Account [BA]		\$250,001 - \$500,000	Interest	\$1,001 - \$2,500	
J French Hill - Revocable Trust ⇒ Intel Corporation (INTC) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	П
J French Hill - Revocable Trust ⇒ Jefferies Financial Group Inc. (JEF) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	П
J French Hill - Revocable Trust ⇒ Johnson & Johnson (JNJ) [ST]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	
J French Hill - Revocable Trust ⇒ Markel Corporation (MKL) [ST]		\$15,001 - \$50,000	None		П
J French Hill - Revocable Trust ⇒ Regions Financial Corporation (RF) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	П
J French Hill - Revocable Trust ⇒ Simmons First National Corporation (SFNC) [ST]		\$1,000,001 - \$5,000,000	Dividends	\$50,001 - \$100,000	
J French Hill - Revocable Trust ⇒ Southwest Airlines Company (LUV) [ST]		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	
J French Hill - Revocable Trust ⇒ Synchrony Financial (SYF) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	
J French Hill - Revocable Trust ⇒ Vanguard High Dividend Yield ETF - DNQ (VYM) [ST]		\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	
J French Hill - Revocable Trust ⇒ Wells Fargo & Company (WFC) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	
Martha M Hill ⇒ AT&T Inc. (T) [ST]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	
Martha M Hill ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	SP	\$15,001 - \$50,000	None		
Martha M Hill ⇒ Cisco Systems, Inc. (CSCO) [ST]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	
Martha M Hill ⇒ Emerson Electric Company (EMR) [ST]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Martha M Hill ⇒ Exxon Mobil Corporation (XOM) [ST]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	
Martha M Hill ⇒ Insured Cash Account [BA]	SP	\$15,001 - \$50,000	Interest	\$1 - \$200	
Martha M Hill ⇒ Novo Nordisk A/S (NVO) [ST]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	
Martha M Hill ⇒ Simmons First National Corporation (SFNC) [ST]	SP	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	
Martha M Hill - IRA ⇒ Cigna Corporation (CI) [ST]  DESCRIPTION: Formerly shares of Express Scripts / acquired by C	SP Cigna.	\$1,001 - \$15,000	Tax-Deferred		
Martha M Hill - IRA ⇒ Exxon Mobil Corporation (XOM) [ST]	SP	\$50,001 - \$100,000	Tax-Deferred		
Martha M Hill - IRA ⇒ First Trust VL Dividend (FVD) [ST]	SP	\$15,001 - \$50,000	Tax-Deferred		
Martha M Hill - IRA $\Rightarrow$ Insured Cash Account [BA]	SP	\$15,001 - \$50,000	Tax-Deferred		
Martha M Hill - IRA ⇒ iShares US Regional Bank ETF (IAT) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		
Martha M Hill - IRA $\Rightarrow$ Laboratory Corporation of America Holdings (LH) [ST]	SP	\$50,001 - \$100,000	Tax-Deferred		
Martha M Hill - IRA ⇒ Markel Corporation (MKL) [ST]	SP	\$50,001 - \$100,000	Tax-Deferred		
Martha M Hill - IRA ⇒ PotlatchDeltic Corporation (PCH) [ST]	SP	\$15,001 - \$50,000	Tax-Deferred		
Martha M Hill - IRA ⇒ Southwestern Energy Company (SWN) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
Martha M Hill - Life Insurance ⇒  Cash Value [WU]  DESCRIPTION: Transamerica Life Investors UL	SP	\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Martha M Hill - Oil & Gas Investments ⇒ Oil & Gas Royalty & Working Interests [OL]  LOCATION: Little Rock, AR, US  DESCRIPTION: Various working & royalty interests.	SP	\$15,001 - \$50,000	Royalty Income	\$15,001 - \$50,000	
Martha M Hill - Revocable Trust ⇒ FDIC Demand Deposit Cash [BA]  DESCRIPTION: Checking & Savings Accounts held at Simmons Bar	<b>SP</b> nk, Little R	\$15,001 - \$50,000 ock, AR	Interest	\$201 - \$1,000	П
Martha M Hill - SEP IRA ⇒ First Trust VL Dividend (FVD) [ST]	SP	\$15,001 - \$50,000	Tax-Deferred		П
Martha M Hill - SEP IRA ⇒ Insured Cash Account [BA]	SP	\$1,001 - \$15,000	Tax-Deferred		П
New Gascony Co., LLC ⇒ Cash [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	
New Gascony Co., LLC ⇒ Creekside at Bayou George LLC [RP]  Location: Lilttle Rock, AR, US  DESCRIPTION: 25% interest in 31 acres - Bay County, FL	JT	\$50,001 - \$100,000	None		П
New Gascony Co., LLC ⇒ Fallon Energy Fund I [OL]  LOCATION: Ft. Smith, AR, US  DESCRIPTION: LLC Oil & Gas Exploration; previously reported as dissolved after the end of 2014. Hill was a 50% owner. The only Gascony, LLC. This investment was dissolved in 2018 and has a	asset was I	•			
New Gascony Co., LLC ⇒ Safefoods, Inc. [PS]  DESCRIPTION: Private food technology company in Little Rock, A	<b>JT</b> R	\$1 - \$1,000	None		

<sup>\*</sup> Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit  $\underline{\text{https://fd.house.gov/reference/asset-type-codes.aspx}}.$ 

## SCHEDULE B: TRANSACTIONS

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
J French Hill - Revocable Trust ⇒ iShares U.S. Oil Equipment & Services ETF (IEZ) [ST]	12/31/2018	S	\$15,001 - \$50,000	
DESCRIPTION: Full liquidation of ETF. There was no PTR required sin	ce this is an exchange-trade	ed fund (ETF)	).	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Martha M Hill - IRA ⇒ Cigna Corporation (CI) [ST]  DESCRIPTION: Express Scripts was acquired by Cigna.	SP	12/20/2018	E	\$1,001 - \$15,000	
Martha M Hill - IRA ⇒ PotlatchDeltic Corporation (PCH) [ST]  Description: Deltic Timber acquired / merged with Potlatch to beco	SP me DelticP	02/20/2018 otlatch.	E	\$15,001 - \$50,000	

<sup>\*</sup> Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit  $\underline{\text{https://fd.house.gov/reference/asset-type-codes.aspx}}.$ 

## SCHEDULE C: EARNED INCOME

Source	Туре	Amount
Mitchell Williams Law Firm	Spouse salary	N/A

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Туре	Amount of Liability
	Regions Bank, Panama City, FL	09/2005	Guarantor on commercial loan; Investment in New Gascony LLC	\$50,001 - \$100,000
JT	Gateway Mortgage, Tulsa, OK	10/2012	Primary Residence, Home Mortgage	\$100,001 - \$250,000
SP	Citibank Mastercard	12/2017	Credit card	\$15,001 - \$50,000

## SCHEDULE E: POSITIONS

Position	Name of Organization
President/Managing Member	New Gascony Co., LLC
Board Member	Quapaw Area Council - Boy Scouts of America, Little Rock, AR
Board Member	Theodore Roosevelt Association, Oyster Bay, NY
2018 Senior Council	Little Rock Regional Chamber of Commerce

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE G: GIFTS

None disclosed.

#### SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

#### SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

#### SCHEDULE A AND B ASSET CLASS DETAILS

o DC 1 - William Payne Hill 529 PLAN (Owner: DC)

LOCATION: AR

Description: Arkansas 529 Gift Plan www.arkansas 529.org

o DC 1 - William Payne Hill UGMA (Owner: DC)

LOCATION: Little Rock, AR, US

DESCRIPTION: Simmons Investment Services / LPL

o DC 2 - Sarah Elizabeth Hill 529 Plan (Owner: DC)

LOCATION: AR

Description: Arkansas 529 Gift Plan www.arkansas 529.org

o DC 2 - Sarah Elizabeth Hill Brokerage (Owner: DC)

LOCATION: Little Rock, AR, US

DESCRIPTION: Simmons Investment Services / LPL

J French Hill

LOCATION: Little Rock, AR, US

o J French Hill - IRA

DESCRIPTION: Simmons Investment Services / LPL

• J French Hill - Life Insurance

LOCATION: Little Rock, AR, US

Description: Various

• J French Hill - Revocable Trust

DESCRIPTION: Simmons Investment Services / LPL

• Martha M Hill (Owner: SP)

LOCATION: US

o Martha M Hill - IRA (Owner: SP)

DESCRIPTION: Simmons Investment Services / LPL

• Martha M Hill - Life Insurance (Owner: SP)

LOCATION: Little Rock, AR, US

o Martha M Hill - Oil & Gas Investments (Owner: SP)

LOCATION: Little Rock, AR, US

Description: Royalty & Working Interests in Various Locations

• Martha M Hill - Revocable Trust (Owner: SP)

DESCRIPTION: Simmons Investment Services / LPL

o Martha M Hill - SEP IRA (Owner: SP)

DESCRIPTION: Simmons Investment Services / LPL

• New Gascony Co., LLC (Owner: JT)

LOCATION: Little Rock, AR, US

Description: NEW GASCONY COMPANY, LLC was formed in Arkansas and is a Limited Liability Company pursuant to local business registration regulations. Assigned the registration number 100152407. Family Investment, LLC. Co-owners are J French Hill & Martha M Hill.

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?



be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

**Exemption**: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

C Yes No

#### CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. James French Hill, 08/13/2019