

SUE MYRICK

9TH DISTRICT, NORTH CAROLINA

COMMITTEES:

ENERGY AND COMMERCE

SUBCOMMITTEES ON:

HEALTH

COMMERCE, TRADE, AND CONSUMER PROTECTION

ENERGY AND AIR QUALITY

FINANCIAL SERVICES

(ON LEAVE)

WEBSITE: <http://www.house.gov/myrick>



Congress of the United States
House of Representatives
Washington, DC 20515

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December 17, 2008

The Honorable Lorraine C. Miller
Clerk of the House
U.S. Capitol, Room H154
Washington, DC 20515

HAND DELIVERED

Re: Financial Disclosure Amendment

Dear Ms. Miller:

I attempted to file a financial disclosure amendment with the Legislative Resource Center on July 7, 2008. I have since been informed that this amendment is not currently on file. Therefore, I am submitting a copy of the original request, to be filed as soon as possible.

Thank you for your attention to this matter.

Sincerely,

Sue Myrick
Member of Congress

SUE MYRICK

9TH DISTRICT, NORTH CAROLINA

COMMITTEES:

ENERGY AND COMMERCE

SUBCOMMITTEES ON:
HEALTH

COMMERCE, TRADE, AND CONSUMER PROTECTION
ENVIRONMENT AND HAZARDOUS MATERIALS

FINANCIAL SERVICES
(ON LEAVE)

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July 9, 2008

The Honorable Lorraine C. Miller
Clerk of the House
U.S. Capitol, Room H154, Washington, DC 20515-6601
Re: Financial Disclosure Amendment

Dear Ms. Miller:

This letter is meant to serve as an amendment to all of the financial disclosure forms that I have filed with the Clerk of the House since I was elected to Congress. I recently realized that I have not listed an inactive business, owned by my husband and me, in all of my filings. This was an inadvertent error. Since the company has not generated any earned income since 1995, it never occurred to me to list the corporation, Myrick Enterprises, in my financial disclosure documents.

After filing disclosure forms for 2007, Ethics Committee staff alerted me that I had made an error. In my 2007 forms, I listed two assets under Schedule III- an Activa Value Fund (Class A) account, and Northwest Mutual Life Insurance products owned by my husband and me. These assets were previously owned by Myrick Enterprises, and had not been listed on prior disclosure documents. These were transferred to our personal assets in 2007, so I listed them on that year's financial disclosure forms. Since these were transferred, rather than purchased, in 2007, I would like to clarify their origin, and make certain that an amendment listing Myrick Enterprises is incorporated in my financial disclosure records.

My husband and I started Myrick Enterprises in 1992. Our previous business was Myrick Advertising, started in 1982. By 1995, Myrick Enterprises was no longer making a profit. Aside from the assets mentioned above, the company did not own any other assets. No earned profit was accumulated after 1994. The corporation appears in my financial disclosure documents in Schedule I from 1995 through 2001. In each of these years, my husband earned speaking fees related to the business.

After 2001, no further speaking income was earned, and no further profit was earned by the company. Myrick Enterprises did, however, own the Activa and Northwest Mutual policies mentioned above. When the corporation was dissolved on December 31, 2006, these policies were transferred to our personal assets.

The details about these assets are as follows:

- I. Aetna "Value Fund" Mutual Fund, Class A: Purchased by Myrick Enterprises in 1996, transferred to personal assets in 2007. This fund is presently worth less than \$5,000.
 - a. Financial Disclosure statements from the following years should be amended to reflect this asset: 1996-2006.
- II. Northwest Mutual Life Insurance Policies for Sue and Ed Myrick:
 - a. 90 Life Traditional whole life permanent plan, purchased in 1986.
 - b. Adjustable CompLife plan (a blend of term and whole life insurance), purchased in 1991.
 - c. Adjustable CompLife plan, purchased in 1990.
 - d. These policies hold a cumulative value of nearly \$130,000.
 - e. Financial Disclosure Statements from the following years should be amended to reflect these assets: 1995-2006.

Since this letter serves as an amendment to all of my financial disclosure filings, you should know that the Aetna Fund and the Northwest Mutual policies have fallen under the same categories of value and income that were assigned to them in my 2007 form for each year that they have been in my possession.

Please contact me or my staff if you have any questions, or if I can provide more information.

Sincerely,

A handwritten signature in black ink that reads "Sue Myrick". The signature is fluid and cursive, with the first name "Sue" and last name "Myrick" clearly distinguishable.

Sue Myrick
Member of Congress