



Filing ID #10009138

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Gregory Keith Garrett  
**Status:** Congressional Candidate  
**State/District:** TX19

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2015  
**Filing Date:** 01/29/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
3420 75th	JT	\$100,001 - \$250,000	Rent	\$15,001 - \$50,000	\$15,001 - \$50,000
LOCATION: Lubbock, TX, US DESCRIPTION: Rent Property, we lease for \$1,400/mo.					
Centennial Bank	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Checking Account					
Greg & Nancy Garrett	JT	\$250,001 - \$500,000	None		
LOCATION: Lubbock, TX, US DESCRIPTION: Homestead					
Greg Garrett Real Living Realtors, 100% Interest	JT	\$15,001 - \$50,000	Real Estate Sales	None	\$15,001 - \$50,000
DESCRIPTION: Broker/Owner of Greg Garrett Real Living Realtors.					
Mass Mutual ⇒ Platinum Bank 401K		\$100,001 - \$250,000	None		
DESCRIPTION: 401K in Platinum Bank					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Plains Capital	JT	\$50,001 - \$100,000	None		
DESCRIPTION: Checking account					
Platinum Bank	JT	\$50,001 - \$100,000	None		
DESCRIPTION: Checking account					
Platinum Holding Company ⇒ Platinum Bank		\$500,001 - \$1,000,000	Dividends	\$5,001 - \$15,000	None
DESCRIPTION: Ownership of Platinum Bank Stock, ownership consist of 53,577 shares.					
Platinum Holding Company ⇒ Platinum Bank		\$250,001 - \$500,000	None		
DESCRIPTION: Stock options granted in Platinum Bank Holding Company. Total number of options through 2015 granted are 19,377 shares. Options are granted annually and strike price is based on bank book value annually.					
Trucking Company ⇒ Trucking company ⇒ West Texas proppants, LLC, 15% Interest	SP	\$100,001 - \$250,000	Dividends, Interest	\$50,001 - \$100,000	\$50,001 - \$100,000
DESCRIPTION: \$125,000 as a Note receivable payments, \$25,000 investment for ownership of 15%. No involvement in the company operations, only a investor.					
Vista Bank	JT	\$15,001 - \$50,000	None		
DESCRIPTION: Checking Account					

\* Asset class details available at the bottom of this form.

**SCHEDULE C: EARNED INCOME**

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Platinum Bank	Platinum Bank President & CEO	\$212,000	\$212,000
Greg Garrett Real Living Realtors	Commissions of real estate sales	\$32,000	\$32,000
West Texas Proppants, LLC	15% investor in business		\$7,100
Carolyn Garrett Trust	Trust	N/A	N/A

**SCHEDULE D: LIABILITIES**

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Wells Fargo	2011	Debt on Homestead	\$250,001 - \$500,000
JT	PrimeWest	2011	Rent House Mortgage	\$50,001 - \$100,000

### SCHEDULE E: POSITIONS

Position	Name of Organization
President & CEO	Platinum Bank, Lubbock, Texas
Broker/Owner	Greg Garrett Real Living Realtors

### SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
June 2007	Platinum Bank	Platinum Bank has an agreement that renews annually for employment as the President & CEO of Platinum Bank.

### SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Platinum Bank (Lubbock, Texas, TX, US)	President & CEO
West Texas Proppants, LLC (Post, TX, US)	None - 15% ownership
Greg Garrett Real Living Realtors (Lubbock, TX, US)	Real Estate Sales

### SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none"> <li>Mass Mutual Description: Platinum Bank 401K Retirement Account</li> <li>Platinum Holding Company Location: Lubbock, TX, US Description: 53,470</li> <li>Trucking Company (15% Interest) (Owner: SP) Description: 15% ownership in truck company</li> <li>Trucking Company ⇒ Trucking company (15% Interest) (Owner: SP) Description: Note receivable payments</li> </ul>
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### EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## **CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Gregory Keith Garrett , 01/29/2016