

BUDGET COMMITTEE

FOREIGN AFFAIRS COMMITTEE

SUBCOMMITTEE ON AFRICA, GLOBAL HEALTH  
AND HUMAN RIGHTS

SUBCOMMITTEE ON OVERSIGHT AND  
INVESTIGATIONS

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**KAREN BASS**

CONGRESS OF THE UNITED STATES

33RD DISTRICT, CALIFORNIA

April 20, 2012

Direct (213) 452-6550

**VIA HAND DELIVERY**

The Honorable Jo Bonner, Chairman  
The Honorable Linda T. Sanchez, Ranking Member  
U.S. House of Representatives Committee on Ethics  
1015 Longworth House Office Building  
Washington, D.C. 20515-6328

MC ✓

**Re: Amendment to Financial Disclosure Statement**

Dear Chairman Bonner and Ranking Member Sanchez:

This responds to your letters dated June 15, 2011 and March 20, 2012, regarding my Financial Disclosure Statement ("Form A").

Enclosed are one original and two copies of an amendment to Form A. Pursuant to the "CY 2010 Form A Checklist" attached to your letters, the enclosed amendment discloses the following changes:

- The Teachers Insurance & Annuity Association and College Retirement Equities Fund accounts disclosed on Schedule II (Assets and "Unearned" Income) include descriptions to clarify that these accounts do not hold any reportable assets.
- The Fidelity 401(a) and 403b disclosed on Schedule II (Assets and "Unearned" Income) include the type of income, amount of income and descriptions to clarify that these accounts do not hold any reportable assets.

Please note that the enclosed amendment to Form A does not include any changes to the amount of income from the State of California. The amounts stated are correct. My Candidate Financial Disclosure Statement (Form B) inadvertently disclosed my 2010 income in the "Preceding Year" column, and 2009 income in the "Current Year to Filing" column, transposing the amounts of income disclosed on Form B. Consequently, Form A reflects the correct amounts.

The Honorable Jo Bonner, Chairman  
The Honorable Linda T. Sanchez, Ranking Member  
April 20, 2012  
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Also enclosed is a filing fee in the amount of \$200.

Please contact me should you require any additional information in connection with the amended Form A.

Very truly yours,

A handwritten signature in black ink that reads "Karen Bass". The signature is written in a cursive, flowing style.

Karen Bass

Enclosure

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

Form A  
For use by Members, officers, and employees

## HAND DELIVERED

LEGISLATIVE RESOURCE CENTER

2012 APR 19 AM 11:05

Name: Karen Bass

Daytime Telephone: (213) 452-6565

OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES  
(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: California	District: 33	Officer or Employee	<input type="checkbox"/> Officer or Employee	Employing Office:	Termination Date:	
Report Type	<input checked="" type="checkbox"/> Annual (May 16, 2011)	<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Termination					

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

### PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

### EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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**Exclude:** Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

**For payments to charity in lieu of honoraria, use Schedule II.**

# SCHEDULE III—ASSETS AND "UNEARNED" INCOME

Name Karen Bass

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BLOCK A Asset and/or Income Source		BLOCK B Value of Asset													BLOCK C Type of Income						BLOCK D Amount of Income											BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols).</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving account; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p> <p>For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.</p>		<p>Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.</p> <p>If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."</p>													<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>						<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>											<p>Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
		A	B	C	D	E	F	G	H	I	J	K	L	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	
		None	\$1 - \$1,000	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000								None	\$1 - \$200	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000	Over \$5,000,000	
SP	SP Mega Corp. Stock														X																	
DC, Examples:	Simon & Schuster															X																
JT	1st Bank of Paducah, KY Accounts																															
	First Federal Bank Trust Account		X																													
	Teachers Insurance & Annuity Assoc. College Retirement Equities Fund (TIAA CREF)																															
	- TIAA Traditional Account (No reportable individual assets)							X																								
	- CREF Stock (No reportable individual assets)								X																							
	University of Southern California Retirement Savings 401(a)																															
	- Fidelity Magellan (No reportable individual assets)																															

For additional assets and unearned income, use next page.

## Continuation Sheet (if needed)

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## SCHEDULE VII—POSITIONS

Name Karen Bass

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

**Exclude:** Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
Boardmember	New Roads School
Boardmember	Liberty Hill Foundation

## SCHEDULE IX—AGREEMENTS

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement

Use additional sheets if more space is required.