

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A  
For use by Members, officers, and employees

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**HAND DELIVERED**

LEGISLATIVE RESOURCE CENTER

Gerald Edward Connolly

(Full Name)

202-225-1492

(Daytime Telephone)

2012 MAY 15 PM 4:18

OFFICE USE ONLY  
HOUSE OF REPRESENTATIVES

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: VA District: 11	<input type="checkbox"/> Officer Or Employee	Employing Office: U.S.
	Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination
			Termination Date:	

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p>		<p>At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	American Capital Wld Grw & Inc IRA Fair Market Value	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
SP	American Growth Fund IRA Fair Market Value	\$1,001 - \$15,000	None	NONE	
SP	Black Rock Global Fund C IRA Fair Market Value	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	Bristol Myers Squibb Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P
SP	Calamos Growth Fund IRA Fair Market Value	\$1,001 - \$15,000	None/CAPITAL GAINS	\$1 - \$200	P
	Coca Cola Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Congressional Federal Credit Union Savings Account	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
SP	CREF Bond Market Retirement Fund Fair Market Value	\$1,001 - \$15,000	None	NONE	
SP	CREF Equity Index Retirement Fund Fair Market Value	\$1,001 - \$15,000	None	NONE	
	CREF Equity Index Retirement Fund Fair Market Value	\$15,001 - \$50,000	None	NONE	
	CREF Global Equities Retirement Fund Fair Market Value	\$15,001 - \$50,000	None	NONE	

	CREF Growth Retirement Fund Fair Market Value	\$15,001 - \$50,000	None	NONE	
SP	CREF Money Market Retirement Fund Fair Market Value	\$1,001 - \$15,000	None	NONE	

SP	CREF Social Choice Retirement Fund Fair Market Value	\$1,001 - \$15,000	None	NONE	
	CREF Stock Retirement Fund Fair Market Value	\$100,001 - \$250,000	None	NONE	
SP	Davis NY Venture Fund A IRA Fair Market Value - SOLD	None	Other: Stock Sale	\$5,001 - \$15,000	S
SP	Davis NY Venture Fund C IRA Fair Market Value - SOLD	None	Other: Stock Sale	\$2,501 - \$5,000	S
	Dominion ResourcesStock	\$100,001 - \$250,000	DIVIDENDS	\$2,501 - \$5,000	P
	Fairfax County Retirement Fund Employee Plan B - not self-directed	\$50,001 - \$100,000	None	NONE	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Hotchkis & Wiley Large Cap Value Fund CI C IRA Fair Market Value	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	House, 313 Carriage Shop Rd. E. Falmouth, MA	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
SP	1 Shares S&P Small Lcap 600 Index Fund IRA Fair Market Value	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
SP	Ivy High Income Fund CI C Ira Fair Market Value	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
SP	Loomis Sayles Strategic Income Fund C IRA Fair Market Value	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
	Medco Health Solutions Stock	\$1,001 - \$15,000	None	NONE	
	Merck & Co. Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
SP	Met Life Insurance Policy Cash Value	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
SP	Met Life Insurance Policy Cash Value	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	Met Life Insurance Policy Cash Value	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	Motorola Mobility, formerly called Motorola Stock	\$1 - \$1,000	None	NONE	
	Motorola Solutions split from Motorola Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	PNC Bank Money Market	\$15,001 - \$50,000	INTEREST	\$1 - \$200	P

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Proctor & Gamble Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
Rockland Trust Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	P
SAIC Closed Stock Fund Retirement Fair Market Value	\$15,001 - \$50,000	None	NONE	
SAIC Common Stock	\$100,001 - \$250,000	None	NONE	
SAIC Common Stock Fund Retirement Fair Market Value	\$15,001 - \$50,000	None	NONE	
SunTrust Bank Mutual Fund	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	P
TIAA Traditional Retirement Fund Fair Market Value	\$100,001 - \$250,000	None	NONE	
United Bank CDs	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	P
US Senate Federal Credit Union Savings Accounts	\$1,001 - \$15,000	INTEREST	\$1 - \$200	P
Vanguard Inflation Protected Securities SEP Fair Market Value	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P
Vanguard Long-Term Treasury Inv Retirement Fund Fair Market Value	\$50,001 - \$100,000	None	NONE	
Vanguard Target Retirement 2015 Tr Retirement Fund	\$15,001 - \$50,000	None	NONE	
Vanguard Total Bond Mkt Index Inst Retirement Fund	\$100,001 - \$250,000	None	NONE	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Vanguard Windsor Fund Investor Retirement Fund Fair Market Value	\$50,001 - \$100,000	None	NONE	
Walt Disney Co. Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wells Fargo Advantage Stocks (Formerly Evergreen Investments - fund taken over by Wells Fargo)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
Wells Fargo Wachovia Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Zimmer Holdings Stock	\$1,001 - \$15,000	None	NONE	

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Davis New York Venture	S	No	03-15-11	\$1,001 - \$15,000
	Davis New York Venture Fd A	S	No	03-15-11	\$1,001 - \$15,000
	Dominion Resources Stock	P	N/A	Qtrly Dividend Reinvested	\$1,001 - \$15,000
SP	Hotchkis & Wiley Large Cap Value Fund CI C IRA Fair Market Value	P	N/A	03-21-11	\$1,001 - \$15,000
SP	Ivy High Income Fund CI C Ira Fair Market Value	P	N/A	04-07-11	\$1,001 - \$15,000

**SCHEDULE V - LIABILITIES**

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Chase	December 1982	Mortgage on 313 Carriage Shop Road, E. Falmouth, MA	\$15,001 - \$50,000
	Bank of America	Spring 2006	Mortgage on Primary Residence	\$250,001 - \$500,000
	Sallie Mae	August 2009	Student Loan	\$15,001 - \$50,000
	Nelnet	August 2010	Student Loan	\$10,001 - \$15,000
	Nelnet	August 2011	Student Loan	\$15,001 - \$50,000
DC	US Department of Education	August	Student Loans	\$15,001 - \$50,000



# SCHEDULE IX - AGREEMENTS

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
N/A	Fairfax County Retirement Fund Employee Plan B	Defined benefit plan managed entirely by the County

## FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	Sold and reinvested in Hotchkis & Wiley	Davis Fund Stocks
2	Schedule III	Purchased with proceeds of litigation	Ivy High Income Fund

# SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
International City/County Management Association	Spouse Salary	N/A
Fairfax Symphony Orchestra	Spouse Salary	N/A