

POSTMARK ILLEGIBLE

LEGISLATIVE COUNCIL

2014 OCT 22 PM 1:46

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

(Office Use Only)

UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT

For New Members, Candidates, and New Employees

FORM B

Name: Sharon Sund

Daytime Telephone: _____

FILER STATUS	<input checked="" type="checkbox"/> New Member of or Candidate for U.S. House of Representatives	State: <u>MA</u> District: <u>03</u>	<input type="checkbox"/> Check if Amendment
	<input type="checkbox"/> Candidates - Date of Election: _____		
<input type="checkbox"/> New Officer or Employee		Period Covered: January 1, <u>2014</u> to <u>Oct 1, 2014</u>	
<input type="checkbox"/> Employing Office: _____		A \$200 penalty shall be assessed against any individual who files more than 30 days late.	

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or b. Make more than \$200 in unearned income from any reportable asset during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	F. Do you have any reportable agreements or arrangements with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	J. Did you receive compensation of more than \$5,000 from a single source in the current year and two prior years?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"
THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS

TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Page 2 of 24

BLOCK A

Assets and/or Income Sources

BLOCK B

Value of Asset

BLOCK C

Type of Income

BLOCK D

Amount of Income

Identify (a) each asset held for investment, production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use only ticker symbols).

For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.

For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over \$5,000, list every financial institution where there is more than \$1,000 in interest-bearing accounts.

For rental and other real property held for investment, provide a complete address or description, e.g., "rental property," and a city and state.

For an ownership interest in a privately-held business that is not publicly traded, list the name of the business, the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you have a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.

In a detailed discussion of Schedule A requirements, please refer to the instruction booklet.

Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."

*Column M is for assets held by your spouse or dependent child in which you have no interest.

Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, 529 accounts), you may check the "Tax-Deferred" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if the asset generated no income during the reporting period.

For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if no income was earned or generated.

*Column XII is for assets held by your spouse or dependent child in which you have no interest.

Current Year

Preceding Year

A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)
</																				

Page 3 of 24[illegible]

Use additional sheets if more space is required.

Page 4 of 24**Preceding Year**

\$500
\$76,000
\$1,000
N/A

$$\frac{1}{2} \sqrt{A}$$

43,872

SCHEDULE D - LIABILITIES

Name: Sharon Sund

Page 5 of 24

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. New Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001- \$15,000	\$15,001- \$50,000	\$50,001- \$100,000	\$100,001- \$250,000	\$250,001- \$500,000	\$500,001- \$1,000,000	\$1,000,001- \$5,000,000	\$5,000,001- \$25,000,000	\$25,000,001- \$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							
	Indy Mac Bank	2005	Mortgage on Rental Prop				X							
	Klein Bank	2009	Mortgage on Rental Prop			X								

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions listed in Schedule C; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. New Members and second-year candidates report positions held in the reporting period and the current calendar year. First-year candidates and new employees report positions held in the current calendar year and two previous years.

Position	Name of Organization
PRISM Assoc. Chair	PRISM

PCL 529 College Savings

6/08/24



Investment Account

July 2014

Your Financial Advisor:
BOTTEMAWPPERFURTH
Phone: 952-475-9440/800-627-2463

Visit our website:
www.ubs.com/financialservices

Account name: [REDACTED]
Account number: [REDACTED]

Your investment objectives:
You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:
Capital appreciation

Your risk profile:
Primary - Aggressive

Investment eligibility consideration - None selected

Value of your account

	on June 30 (\$)	on July 31 (\$)
Your assets	20,848.04	20,952.28
Your liabilities	0.00	0.00
Value of your account	\$20,848.04	\$20,952.28

Change in the value of your account

	July 2014 (\$)	Year to date (\$)
Opening account value	\$20,848.04	\$19,414.60
Change in value of outside assets	104.24	1,537.68
Closing account value	\$20,952.28	\$20,952.28

As a service to you, your portfolio value of \$20,952.28 includes the following assets that are not held by UBS:

529 Plans \$20,952.28

Information about these assets not held by UBS, including their value, was provided by an external source for which UBS is not responsible. These assets are not covered by SIPC. See the section *Your assets* for details.





Investment Account
July 2014

Account name:
Account number:

7 of 24

Your Financial Advisor:

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

529 Plan

The investments reported below are not held in your account at UBS Financial Services Inc. They relate to your investment in a college savings plan and we include them in your statement as a service to you. Information about these assets, including their estimated value, is based on the records of the sponsor of the

plan and UBS Financial Services Inc. does not guarantee the accuracy of the information. The value shown is not necessarily the value you would receive from the sponsor of the plan if you sold the assets. Please review *Important information about investing in 529 plans* at www.ubs.com/529disclosure.

Holding

ALL INVESTMENTS CBFS29

AGE BASED AGGRESSIVE

GROWTH 1999-2001 C

POSITION DATE: 07/31/14

Total

Your total assets

	Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Other	20,952.28	100.00%			
Total	\$20,952.28	100.00%			



L



UBS Financial Services Inc.

DC2 529 College Savings

8 of 24

Investment Account

July 2014

Your Financial Advisor:

Phone: 952-475-9440/800-627-2463

Visit our website:

www.ubs.com/financialservices

Account name: COLLEGE FUND 529

Account number:

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Capital appreciation

Your risk profile:

Primary - Aggressive

Investment eligibility consideration - None selected

Value of your account

	on June 30 (\$)	on July 31 (\$)
Your assets	17,373.42	17,460.30
Your liabilities	0.00	0.00
Value of your account	\$17,373.42	\$17,460.30

Change in the value of your account

	July 2014 (\$)	Year to date (\$)
Opening account value	\$17,373.42	\$16,178.89
Change in value of outside assets	86.88	1,281.41
Closing account value	\$17,460.30	\$17,460.30

As a service to you, your portfolio value of \$17,460.30 includes the following assets that are not held by UBS:
529 Plans \$17,460.30

Information about these assets not held by UBS, including their value, was provided by an external source for which UBS is not responsible. These assets are not covered by SIPC. See the section *Your assets for details*.





Investment Account
July 2014

Account name: JULIUS SUND
Account number:

Your Financial Advisor:
BOTTEMAMIPERFURTH
952-475-9440/800-627-2463

9 06 24

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

529 Plan

The investments reported below are not held in your account at UBS Financial Services Inc. They relate to your investment in a college savings plan and we include them in your statement as a service to you. Information about these assets, including their estimated value, is based on the records of the sponsor of the

plan and UBS Financial Services Inc. does not guarantee the accuracy of the information. The value shown is not necessarily the value you would receive from the sponsor of the plan if you sold the assets. Please review *Important information about investing in 529 plans* at www.ubs.com/529disclosure.

Holding	Quantity	Price per share (\$)	Value (\$)
ALLIANCEBERNSTEIN CBF529 AGE BASED AGGRESSIVE GROWTH 1999-2001 C POSITION DATE: 07/31/14	1,316.765	13.260	17,460.30
Total			\$17,460.30

Your total assets

	Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Other	17,460.30	100.00%			
Total	\$17,460.30	100.00%			



UBS Financial Services Inc.

Retirement Account

July 2014

IRA 1

10/24/24

Your Financial Advisor:

[REDACTED]

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Capital appreciation

Your risk profile:

Primary - Aggressive

Investment eligibility consideration - None selected

Your PACE investment objectives:

Your PACE return objective:

Capital appreciation

Your PACE risk profile:

Aggressive

Account name:

[REDACTED]

Account type:

[REDACTED]

Account number:

[REDACTED]

Value of your account

	on June 30 (\$)	on July 31 (\$)
Your assets	27,131.30	26,268.97
Your liabilities	0.00	0.00
Value of your account	\$27,131.30	\$26,268.97

Your account instructions

- UBS Financial Services Inc. is your IRA custodian.
- Your account cost basis default closing method is FIFO, First In, First Out.

Change in the value of your account

	July 2014 (\$)	Year to date (\$)
Opening account value	\$27,131.30	\$26,315.04
Withdrawals and fees, including investments transferred out	-85.48	-248.63
Dividend and interest income	0.00	57.74
Change in market value	-776.85	144.82
Closing account value	\$26,268.97	\$26,268.97





UBS

Retirement Account
July 2014

Account name:
Account type:
Account number:

Individual Retirement Account

11 of 24
Your Financial Advisor

Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See Important information about your statement on the last two pages of this document for details.

	July 2014 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
Additions		
Dividend and interest income	0.00	57.74
Proceeds from investment transactions	85.48	2,290.60
Total additions	\$85.48	\$2,348.34
Subtractions		
Professional management fees and related services	-85.48	-248.63
Funds withdrawn for investments bought	0.00	-2,099.71
Total subtractions	-\$85.48	-\$2,348.34
Closing balances	\$0.00	\$0.00

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	July 2014 (\$)	Year to date (\$)
Dividends	0.00	51.97
Total current year	\$0.00	\$51.97
Prior year adjustment	0.00	5.77
Total dividend & interest	\$0.00	\$57.74

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)	
	July 2014 (\$)	Year to date (\$)		
Short term	0.00	5.64	-41.62	
Long term	21.91	-25.98	5,268.91	
Total	\$21.91	-\$20.34	\$5,227.29	



Retirement Account
July 2014

Account name:
Account type:
Account number:

Investment Account

Your Financial Advisor

12 of 24

Your PACE assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. Gains and losses for zero-coupon investments are not shown. See important information about your statement at the end of this document for more information.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Equities

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALLIANZGI NEJ DIVIDEND VALUE FUND CLASS A									
Symbol: PNEAX									
Trade date: Jul 3, 06	56,767	15,449	877.05	877.05	16,850	956.52	79.47		LT
Total reinvested	24,694	12,699		313.61	16,850	416.09	102.48		
EAI: \$26 Current yield: 1.89%									
Security total	81,461	14,616	877.05	1,190.66		1,372.61	181.95	495.56	
AMERICAN FUNDS GROWTH FUND OF AMER F-1									
Symbol: GFAX									
Trade date: Jul 3, 06	47,254	31,760	1,500.79	1,500.79	44,500	2,102.80	602.01		LT
Total reinvested	13,119	34,373		450.94	44,500	583.79	132.85		
EAI: \$7 Current yield: 0.26%									
Security total	60,373	32,328	1,500.79	1,951.73		2,686.59	734.86	1,185.80	
CALAMOS GROWTH FUND CLASS A									
Symbol: CVGRX									
Trade date: Jul 3, 06	15,311	54,769	838.58	838.58	47,380	725.43	-113.15		LT
Total reinvested	11,767	48,534		571.10	47,380	557.52	-13.58		
Security total	27,078	52,060	838.58	1,409.68		1,282.95	-126.73	444.37	
HARTFORD CAPITAL APPRECIATION FUND CL A									

continued next page



UBS

Retirement Account
July 2014

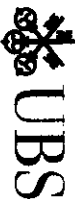
Account name:
Account type:
Account number:

13 of 24
Your Financial Advisor:

Your PACE assets, Equities (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: ITHAX									
Trade date: Jul 3, 06	43,312	37,339	1,617.27	1,617.27	47,980	2,078.11	460.84		LT
Total reinvested	12,910	37,969		490.18	47,980	619.42	129.24		
EAI: \$7 Current yield: 0.26%									
Security total	56,222	37,484	1,617.27	2,107.45		2,697.53	590.08	1,080.26	
HENDERSON EUROPEAN FOCUS FUND CL I									
Symbol: HFEIX									
Trade date: Jun 25, 14	49,302	36,509	1,800.00	1,800.00	35,480	1,749.23	-50.77		ST
Trade date: Jun 26, 14	6,624	36,529	241.97	241.97	35,480	235.02	-6.95		ST
EAI: \$7 Current yield: 0.35%									
Security total	55,926	36,512	2,041.97	2,041.97		1,984.25	-57.72	-57.72	
JP MORGAN MID CAP VALUE FUND CLASS A									
Symbol: JAMCX									
Trade date: Jul 3, 06	60,109	24,830	1,492.51	1,492.51	36,010	2,164.52	672.01		LT
Total reinvested	20,931	24,013		502.63	36,010	753.73	251.10		
EAI: \$12 Current yield: 0.41%									
Security total	81,040	24,619	1,492.51	1,995.14		2,918.25	923.11	1,425.74	
KEELEY SMALL CAP VALUE FUND CLASS A									
Symbol: KSCVX									
Trade date: Nov 9, 07	45,577	28,000	1,276.16	1,276.16	37,100	1,690.90	414.74		LT
Total reinvested	1,459	28,252		41.22	37,100	54.13	12.91		
EAI: \$6 Current yield: 0.34%									
Security total	47,036	28,008	1,276.16	1,317.38		1,745.03	427.65	468.87	
MFS INTERNATIONAL NEW DISCOVERY FUND CLASS A									
Symbol: MIDAX									
Trade date: Jul 3, 06	53,763	26,040	1,400.00	1,400.00	29,000	1,559.12	159.12		LT
Trade date: Nov 9, 07	9,074	30,579	277.48	277.48	29,000	263.15	-14.33		LT
Total reinvested	34,227	21,767		745.02	29,000	992.58	247.56		

continued next page



Retirement Account
July 2014

Account name:
Account type:
Account number:

Individual Retirement Account

Your Financial Advisor:

14-07-24

Your PACE assets, Equities (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
MFS VALUE FUND CLASS A									
EAI: \$29 Current yield: 1.03%									
Security total	97,064	24,958	1,677.48	2,422.50		2,814.85	392.35	1,137.37	
MUNDY MIDCAP CORE GROWTH FUND CLASS A									
Symbol: MEIAX									
Trade date: Sep 13, 12	42,493	25,839	1,098.01	1,098.01	33.720	1,432.86	334.85		LT
Trade date: Sep 14, 12	11,513	25,879	297.95	297.95	33.720	388.22	90.27		LT
Total reinvested	4,122	29,866		123.11	33.720	138.99	15.88		
EAI: \$36 Current yield: 1.84%									
Security total	58,128	26,133	1,395.96	1,519.07		1,960.07	441.00	564.11	
SATURN CAPITAL MICRO CAP FUND CLASS A									
Symbol: SATMX									
Trade date: Jul 3, 06	55,695	24,170	1,346.15	1,346.15	42.890	2,388.76	1,042.61		LT
Total reinvested	2,181	34,562		75.38	42.890	93.54	18.16		
Security total	57,876	24,562	1,346.15	1,421.53		2,482.30	1,060.77	1,136.15	
THORNBURG INTERNATIONAL VALUE FUND CLASS A									
Symbol: TGVAX									
Trade date: Jul 3, 06	43,976	25,000	1,099.40	1,099.40	33.790	1,485.94	386.54		LT
Total reinvested	13,168	33,905		446.47	33.790	444.95	-1.52		
Security total	57,144	27,052	1,099.40	1,545.87		1,930.89	385.02	831.49	
PACE portfolio total									
	79,975	26,492	1,721.66	2,118.70		2,393.65	274.95	671.99	
Total estimated annual income: \$145									





Retirement Account
July 2014

Account name:
Account type:
Account number:

Annual Retirement Account

15 of 24
Your Financial Advisor:

Your assets (continued)

Your total assets

Equities	PAGE	Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
		26,268.97	100.00%	21,041.68	145.00	5,227.29
Total		\$26,268.97	100.00%	\$21,041.68	\$145.00	\$5,227.29

Account activity this month

Fees	Date	Activity	Description	Amount (\$)
	Jul 24	Fee Charged	QUARTERLY FEE	-85.48
Total professional management fees				
				-\$85.48

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 25	Sold	MFS VALUE FUND CLASS A FB0ID 42054409432 FEE PAYMENT BATCH # RP-979934	-2.460		34.750	85.48		
Total						\$85.48		

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security for first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a various purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
MFS VALUE FUND CLASS A	FIFO	2.460	Sep 13, 12	Jul 24, 14	85.48	63.57			21.91



Retirement Account
July 2014

Account name:
Account type:
Account number:

Individual Retirement Account

Your Financial Advisor:

Your PACE assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. Gains and losses for zero-coupon investments are not shown. See important information about your statement at the end of this document for more information.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Equities

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALLIANZGI NFI DIVIDEND									
VALUE FUND CLASS A									
Symbol: PNEAX									
Trade date: Jun 16, 06	309,460	15,010	4,645.00	4,645.00	16.850	5,214.40	569.40		LT
Trade date: Nov 9, 07	2,342	17,527	41.05	41.05	16.850	39.46	-1.59		LT
Total reinvested	133,780	12,629		1,689.64	16.850	2,254.19	564.55		
EAI: \$140 Current yield: 1.86%									
Security total	445,582	14,309	4,686.05	6,375.69		7,508.05	1,132.36	2,822.00	
AMERICAN FUNDS GROWTH FUND OF AMER F-1									
Symbol: GFAFX									
Trade date: Jun 16, 06	247,508	30,690	7,596.03	7,596.03	44.500	11,014.10	3,418.07		LT
Total reinvested	70,815	34,305		2,429.35	44.500	3,151.27	721.92		
EAI: \$37 Current yield: 0.26%									
Security total	318,323	31,494	7,596.03	10,025.38		14,165.37	4,139.99	6,569.34	
CALAMOS GROWTH FUND CLASS A									
Symbol: CVGRX									
Trade date: Jun 16, 06	83,443	52,259	4,360.73	4,360.73	47.380	3,953.53	-407.20		LT
Total reinvested	64,250	48,535		3,118.39	47.380	3,044.16	-74.23		
Security total	147,693	50,640	4,360.73	7,479.12		6,997.69	-481.43	2,636.96	

continued next page



L

IRAZ

16 of 24



UBS

Retirement Account
July 2014Account name:
Account type:
Account number:

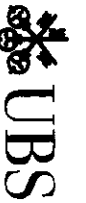
Individual Retirement Account

17 of 24
Your Financial Advisor:

Your PACE assets, Equities (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
HARTFORD CAPITAL APPRECIATION FUND CL A									
Symbol: ITHAX									
Trade date: Jun 16, 06	236,302	36.280	8,573.04	8,573.04	47.980	11,337.77	2,764.73		LT
Total reinvested	70,473	37.966		2,675.61	47.980	3,381.29	705.68		
EAI: \$38 Current yield: 0.26%									
Security total	306,775	36.667	8,573.04	11,248.65		14,719.06	3,470.41	6,146.02	
HENDERSON EUROPEAN FOCUS FUND CL I									
Symbol: HFEIX									
Trade date: Jun 25, 14	295,809	36.510	10,800.00	10,800.00	35.480	10,495.30	-304.70		ST
Trade date: Jun 26, 14	9,440	36.529	344.84	344.84	35.480	334.93	-9.91		ST
EAI: \$38 Current yield: 0.35%									
Security total	305,249	36.511	11,144.84	11,144.84		10,830.23	-314.61	-314.61	
JP MORGAN MID CAPVALUE FUND CLASS A									
Symbol: JAMCX									
Trade date: Jun 16, 06	327,818	24.090	7,897.14	7,897.14	36.010	11,804.72	3,907.58		LT
Total reinvested	114,233	24.016		2,743.46	36.010	4,113.53	1,370.07		
EAI: \$66 Current yield: 0.41%									
Security total	442,051	24.071	7,897.14	10,640.60		15,918.25	5,277.65	8,021.11	
KEELEY SMALL CAP VALUE FUND CLASS A									
Symbol: KSCVX									
Trade date: Nov 9, 07	248,764	27.999	6,965.39	6,965.39	37.100	9,229.14	2,263.75		LT
Total reinvested	7,966	28.252		225.06	37.100	295.54	70.48		
EAI: \$31 Current yield: 0.33%									
Security total	256,730	28.008	6,965.39	7,190.45		9,524.68	2,334.23	2,559.29	
MFS INTERNATIONAL NEW DISCOVERY FUND CLASS A									
Symbol: MIDAX									
Trade date: Jun 16, 06	332,509	24.630	8,189.70	8,189.70	29.000	9,642.76	1,453.06		LT

continued next page



Retirement Account

July 2014

Account name:
Account type:
Account number:

Individual Retirement Account

Your Financial Advisor:

18 of 24

Your PACE assets • Equities (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
MFS VALUE FUND CLASS A									
Symbol: MFIAX									
Trade date: Sep 13, 12	273.663	25.839	7,071.45	7,071.45	33.720	9,227.91	2,156.46		LT
Trade date: Sep 14, 12	20.158	25.880	521.69	521.69	33.720	679.73	158.04		LT
Total reinvested	22.418	29.867		669.57	33.720	755.93	86.36		
EAI: \$198 Current yield: 1.86%									
Security total	316.239	26.128	7,593.14	8,262.71		10,663.57	2,400.86	3,070.43	
MUNDER MIDCAP CORE GROWTH FUND CLASS A									
Symbol: MGOAX									
Trade date: Jun 16, 06	303.366	22.709	6,889.44	6,889.44	42.890	13,011.36	6,121.92		LT
Total reinvested	11.910	34.530		411.26	42.890	510.82	99.56		
Security total	315.276	23.157	6,889.44	7,300.70		13,522.18	6,221.48	6,632.74	
SATLIT CAPITAL MICRO CAP FUND CLASS A									
Symbol: SATMX									
Trade date: Jun 16, 06	239.462	24.119	5,775.82	5,775.82	33.790	8,091.42	2,315.60		LT
Total reinvested	71.702	33.906		2,431.18	33.790	2,422.81	-8.37		
Security total	311.164	26.375	5,775.82	8,207.00		10,514.23	2,307.23	4,738.41	
THORNBURG INTERNATIONAL VALUE FUND CLASS A									
Symbol: TGVAX									
Trade date: Jun 16, 06	301.623	24.640	7,432.00	7,432.00	29.930	9,027.58	1,595.58		LT
Trade date: Nov 9, 07	64.400	36.420	2,345.46	2,345.46	29.930	1,927.49	-417.97		LT
Total reinvested	71.680	29.274		2,098.39	29.930	2,145.38	46.99		
EAI: \$83 Current yield: 0.63%									
Security total	437.703	27.132	9,777.46	11,875.85		13,100.45	1,224.60	3,322.99	
PACE portfolio total									
			\$89,448.78	\$112,233.33		\$142,762.94	\$30,529.61	\$53,314.16	
Total estimated annual income: \$789									





Retirement Account
July 2014

Account name:
Account type:
Account number:

190824
Your Financial Advisor:

Your assets (continued)

Your total assets

Equities	PAGE	Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
		142,762.94	100.00%	112,233.33	789.00	30,529.61
Total		\$142,762.94	100.00%	\$112,233.33	\$789.00	\$30,529.61

Account activity this month

Fees	Date	Activity	Description	Amount (\$)
	Jul 24	Fee Charged	QUARTERLY FEE	-464.58
Total professional management fees				-464.58

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 25	Sold	MFS VALUE FUND CLASS A FBOLD 42054409374 FEE PAYMENT BATCH # RP-979912	-13.369		34.750	464.58		
Total						\$464.58		

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
MFS VALUE FUND CLASS A	FIFO	13.369	Sep 13, 12	Jul 24, 14	464.58	345.46			119.12



Resource Management Account
July 2014

Account name:
Account type:
Account number:



Your Financial Advisor
[Redacted]

200624

Your PACE assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. Gains and losses for zero-coupon investments are not shown. See Important Information about your statement at the end of this document for more information.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Equities

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALLIANZGI NEI SMALL-CAP VALUE FUND CLASS A									
Symbol: PCVAX									
Trade date: Nov 7, 08	109,255	21,579	2,357.72	2,357.72	33.940	3,708.11	1,350.39		LT
Total reinvested	130,791	23,452		3,067.41	33.940	4,439.05	1,371.64		
EAI: \$84 Current yield: 1.03%									
Security total	240,046	22,600	2,357.72	5,425.13		8,147.16	2,722.03	5,789.44	
AMERICAN FUNDS									
EUROPACIFIC GR F-1									
Symbol: AEGFX									
Trade date: Nov 7, 08	105,850	29,569	3,129.98	3,129.98	49.460	5,235.34	2,105.36		LT
Total reinvested	39,964	30,969		1,237.66	49.460	1,976.62	738.96		
EAI: \$63 Current yield: 0.87%									
Security total	145,814	29,954	3,129.98	4,367.64		7,211.96	2,844.32	4,081.98	
BLACKROCK U.S. OPPORTUNITIES A									
Symbol: BMEAX									
Trade date: Nov 7, 08	135,719	23,420	3,178.54	3,178.54	39.520	5,363.61	2,185.07		LT
Total reinvested	62,951	34,699		2,184.36	39.520	2,487.82	303.46		
Security total	198,670	26,994	3,178.54	5,362.90		7,851.43	2,488.53	4,672.89	
COLUMBIA MARSICO 21ST CENTURY FUND CLASS A									

continued next page



UBS

Resource Management Account
July 2014

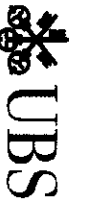
Account name:
Account type:
Account number:

21 of 24
Your Financial Advisor:
[Redacted]

Your PACE assets • Equities (continued)

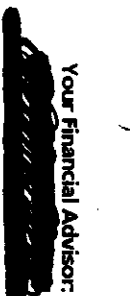
Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: NMTAX									
Trade date: Nov 7, 08	180,985	9.410	1,703.07	1,703.07	19.340	3,500.25	1,797.18		LT
Total reinvested	0.041	13.170		0.54	19.340	0.79	0.25		
Security total	181,026	9.411	1,703.07	1,703.61		3,501.04	1,797.43	1,797.97	
EATON VANCE LARGE CAP VALUE FUND CLASS A									
Symbol: EH5TX									
Trade date: Nov 7, 08	217,875	14.849	3,235.44	3,235.44	25.170	5,483.91	2,248.47		LT
Total reinvested	43,327	18.518		802.35	25.170	1,090.54	288.19		
EAI: \$71 Current yield: 1.08%									
Security total	261,202	15.458	3,235.44	4,037.79		6,574.45	2,536.66	3,339.01	
EATON VANCE TAX MANAGED GLOBAL DIVIDEND INCOME FUND CLASS A									
Symbol: EADIX									
Trade date: Nov 7, 08	199,128	8.679	1,728.43	1,728.43	11.550	2,299.93	571.50		LT
Total reinvested	131,783	9.214		1,214.28	11.550	1,522.09	307.81		
EAI: \$143 Current yield: 3.74%									
Security total	330,911	8.893	1,728.43	2,942.71		3,822.02	879.31	2,093.59	
FEDERATED EQUITY INCOME FUND CL A									
Symbol: LEIFX									
Trade date: Nov 7, 08	198,200	17.313	3,431.51	3,431.51	24.460	4,847.96	1,416.45		LT
Total reinvested	63,208	21.054		1,330.84	24.460	1,546.07	215.23		
EAI: \$106 Current yield: 1.66%									
Security total	261,408	18.218	3,431.51	4,762.35		6,394.03	1,631.68	2,962.52	
JOHN HANCOCK LARGE CAP EQUITY FUND CLASS A									
Symbol: TAGRX									
Trade date: Nov 7, 08	163,769	17.640	2,888.89	2,888.89	37.880	6,203.56	3,314.67		LT
Total reinvested	26,950	19.111		515.05	37.880	1,020.87	505.82		
EAI: \$39 Current yield: 0.54%									

continued next page



Resource Management Account
July 2014

Account name:
Account type:
Account number:



226228

Your PACE assets • Equities (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
---------	------------------	----------------------------------------------	------------------------	-----------------	--------------------------------	----------------------	------------------------------------	------------------------	----------------

PERKINS MID CAP VALUE FUND A

Symbol: JDPAX

Trade date: Nov 7, 08

Total reinvested

EAI: \$98 Current yield: 1.22%

Security total

SATUIT CAPITAL MICRO CAP FUND CLASS A

Symbol: SATMX

Trade date: Sep 8, 10

Trade date: Sep 10, 10

Total reinvested

Security total

VOYA MULTI-MANAGER INTERNATIONAL SMALLCAP FUND CLASS A

Symbol: NTKLX

Trade date: Nov 7, 08

Total reinvested

EAI: \$101 Current yield: 1.32%

Security total

PACE portfolio total

Total estimated annual income: \$705

Your total assets

Equities	PACE	Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Total		\$73,373.91	100.00%	\$46,873.74	\$705.00	\$26,500.17





Account activity this month

Dividend and interest income		Date	Activity	Description	Amount (\$)
Taxable dividends		Jul 22	Dividend	EATON VANCE TAX MANAGED GLOBAL DIVIDEND INCOME FUND CLASS A	11.88
Total taxable dividends		Jul 25	Dividend	FEDERATED EQUITY INCOME FUND CL A	1.68
Total dividend and interest income					\$13.56
Fees		Jul 24	Fee Charged	QUARTERLY FEE	-239.40
Total professional management fees					-\$239.40

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 22	Reinvestment	EATON VANCE TAX MANAGED GLOBAL DIVIDEND INCOME FUND CLASS A DIVIDEND REINVESTED AT 11.79 NAV ON 07/21/14	1.008				-11.88	
Jul 25	Sold	FEDERATED EQUITY INCOME FUND CL A FROID 42054409366 FEE PAYMENT BATCH # RP-979909	-9.496		25.210	239.40		
Jul 25	Reinvestment	FEDERATED EQUITY INCOME FUND CL A DIVIDEND REINVESTED AT 25.21 NAV ON 07/24/14	0.067				-1.68	
Total						\$239.40	-\$13.56	



Resource Management Account
July 2014

Account name:
Account type:
Account number:



Your Financial Advisor:

24-06-24

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See important information about your statement at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Undclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
FEDERATED EQUITY INCOME	FIFO	9.496	Nov 07, 08	Jul 24, 14	239.40	164.41			74.99
FUND CLA									

