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August 21, 2015

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U.S. House of Representatives  
Legislative Resource Center  
135 Cannon House Office Building  
Washington DC, 20515-6612

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Dear Sir or Madam:

In response to a letter from Chairman Dent and Ranking Member Sanchez dated June 24, 2015, please see below the answers to the questions regarding my 2013 Financial Disclosure Statement.

Deferred Compensation Plan: What is the name of the Employer? (p. 24 of 76)

**Mesirow Financial.**

Please provide the city and state of the following properties:

Banner-Essex-Core Apt Fund I (p.26, 29, 23)

**McDowell Place Apartments, Naperville, IL**  
**Rivers Edge/Fordam, Madison Wisconsin**  
**Riachi Apartments, Plano, TX**

Banner-Essex-Core Apt Fund IA (p.26, 29, 23)

**Riachi Apartments, Plano, TX**

Banner-Essex-Core Apt Fund II (p.26, 29, 23)

**Wellington at Willow Bend, Plano, TX**

Please provide a business description for the following private companies (p.23/76; p. 30/76; p. 34/76):

Avriorms Group: **Systems Integrator**

Fluidmesh Networks: **Manufacturer of wireless infrastructure**

EZ WA Tech: **eCommerce purveyor of video observation equipment**

Logicmark, LLC: **manufacturer of personal emergency response systems (PERS)**

If the following fund does not qualify as an Excepted Investment Fund, the value, income, purchases and sales which exceed minimums for disclosure of each component asset must be reported.

**CH Affiliates LLC (p. 23 of 76) – This LLC is based in Northbrook, IL and owns and manages an office building in Columbus, Ohio. Investment in the LLC and associated income is reflected on p. 23 of 76.**

**Middleton Intech 12 LLC (p. 24 of 76) – This LCC is based in Northbrook, IL owns and manages an office building in Indianapolis, IN. The initial investment was made December, 2013 and reported on p. 67 of 76. End of year value reported on p. 24 of 76. No income was earned in 2013, and reported on p. 24 of 76.**

**North Shore Residential Inc. (p. 24 of 76) – This company invests in, and manages single-family homes for resale in the northern suburbs of Chicago, IL. Between February 2012 and December 2014, the fund acquired 46 properties, and sold 1 in 2013 and 3 in 2014. We have an interest in the company, not in each specific home. However, our fractional interest in the company is such that any associated interest in each of the homes did not exceed \$1,000. End of year value reported on p. 24 of 76. No income was earned in 2013, and reported on p. 24 of 76.**

**Mesirow Financial Holdings LLC: is a diversified financial services firm where my wife works and is a shareholder. Reported accordingly on p. 24 of 76.**

**Pacific Life Variable Insurance Policy – is a variable life insurance policy. Please amend the 2013 Financial Disclosure to reflect the underlying asset allocation among 9 subaccounts:**

**Dividend Growth-T Rowe Price (value \$1-\$1,000)  
Equity Index – Blackrock (value \$1-\$1,000)  
M Capital Appreciation – Frontier (value \$1-\$1,000)  
M Large Cap Growth – DSM Capital (value \$1-\$1,000)  
M Large Cap Value – AJO, LP (value \$1-\$1,000)  
High Yield Bond-PAM (value \$1-\$1,000)  
Managed Bond-PIMCO (value \$1,001-\$15,000)  
International Large Cap-MFS (value \$1-\$1,000)  
M International Equity – Northern Cross (value \$1-\$1,000)**

**Lead Out Third Solutions, LLC (p. 27, 31, 34 of 76): This LLC based in Deerfield, IL, was established in 2010 and owns a small minority interest in Third Solutions, Inc., a software development company in Schaumburg, IL, developing an electronic receipts platform. The value of the LLC is the investment in Third Solutions. No other income or transactions to report.**

**Banner Whisper Holders (p. 26, 30, 33 of 76) – This fund owns a single note related to a separately owned apartment complex. The value reported is the fractional interest in the note, and the only income is from interest payments received on the note. No other transactions or income associated with this asset.**

**Enclave at Winghaven UI, LLC (p. 26, 30, 33 of 76) – This LLC, based in Northbrook, IL owns and manages an apartment complex in O'Fallon, MO. It had no transactions and no reportable income.**

**Next Bronzeville, LLC (p. 26, 30, 33 of 76) – This LLC owns and manages a community shopping center in Chicago, IL.**

**Next Gateway, LLC (p. 27, 30, 33 of 76) – This LLC owns and manages a single tenant retail building in Chicago, IL.**

**Next Randolph & Wells, LLC (p. 27, 30, 33 of 76) – This LLC owns and manages a parking garage in Chicago, IL.**

**The following assets were inherited by my wife from her deceased parents. Value and income is reflected on Schedule A of the 2103 financial disclosure. Additional information has been requested from the separate managers/general partners of these assets but we have not yet been able to obtain any further details than what is reported (value and income). I will submit any additional information to the committee once we receive it.**

Acorn II, LP 9 (p. 26, 29, 33 of 76)

DK Finance Group (p. 27, 31, 24, 76)

Sterling Venture Partners (p. 28, 31, 34, 76):

Acorn, LP (p. 38 of 76)

Acorn II, LP (p. 38 of 76)

Acorn III, LP (p. 38 of 76)

Crest (p. 38 of 76)

Oak Creek Plaza LP (p. 38 of 76)

Nomea (p. 27, 31, 34 of 76)

Several funds are reported as an EIF without component assets, for which those assets had been reported for 2012:

**Based on informal guidance provided by staff counsel at the Committee on Ethics subsequent to 2012, it was determined that the following funds are all appropriately considered as EIFs because (1) each is a fund; (2) each has more than 100 investors; (3) each is a fund over which I exercise absolutely no control; and (4) each is publicly available. Earlier forms over-reported the underlying assets of the**

**funds. Beginning in 2013 and in future years, the underlying assets are not reported for these funds, as instructed for EIFs.**

Next Realty Fund VIII  
Sheridan Pointe RE Fund  
Sherman RE Fund VI (misstated as Sheridan Point in your letter)  
Sherman Real Estate Fund VII (not "Sheridan Point")  
Sherman Real Estate Fund VIII (not "Sheridan Point")  
Sherman Real Estate Fund IX (not "Sheridan Point")  
Sherman Real Estate Fund X (not "Sheridan Point")  
Trigran Investments LP II

Please provide the type of Life Insurance:

SP John Hancock Life Insurance Policy (p. 28 of 76) – **Survivorship universal life policy.**

An asset reported as owned in the preceding FD is not reported as owned on Schedule A and is not reported as sold on Schedule B.

**Based on informal guidance provided by staff counsel at the Committee on Ethics subsequent to 2012, it was determined that the following assets were in funds that are all appropriately considered as EIFs. Earlier forms over-reported the underlying assets of the funds. Beginning in 2013 and in future years, the underlying assets are not reported for these funds, as instructed for EIFs.**

Liberty All Star Growth Fund (p. 13 of 50)  
NFJ Divd Interest & Premium Strat Fund (p. 13 of 50)  
Liberty All Start Growth Fund 9 p. 16 of 50)  
Nuveen CA Divd Adv Muni 2 2.35 (p19 of 50)  
Nuveen MD Divd Adv Muni Fund (p. 19 of 50)  
Nuveen Dividend Adv Muni Fund (p. 49 of 50)

Banner Enclave (real est-apts, Northbrook, IL (p 27 of 50)

**This asset was inadvertently left off the 2013 Financial Disclosure. The full entity name is Enclave at Winghaven UI, LLC. Please amend Schedule A on the 2013 Financial Disclosure to include ENCLAVE AT WINGHAVEN UI, LLC (REAL ESTATE, O'FALLON, MO) with a value of \$1,000 - \$15,000, income type "none" and income amount "none."**

Columbia Strat Inv Fund (p. 28 of 50 and p. 29 of 50)

**Columbia Strat Inv Fund reflects two separate investments for each of my son's (essentially their personal savings accounts), both valued between \$1,000-\$15,000. The investments were both liquidated in 2013 and the proceeds deposited into the respective child's accounts. These transactions were inadvertently left off the 2013 Financial Disclosure Statement. Please amend Schedule A of the 2013 Financial Disclosure for each Dependent Child to include Columbia Strat Inv Fund with a value of \$0; income types of dividends, interest and capital gains; and income amount of \$201 - \$1,000. Also, please amend Schedule B of the 2013 Financial Disclosure for each Dependent Child to include a sale transaction of Columbia Strat Inv Fund, dated on September 9, 2013, with a value of \$1,000 - \$15,000.**

An asset reported on Schedule A was not reported as owned in the preceding FD and is not reported as purchased on Schedule B.

**The following assets were owned inside an EIF, and consequently over-reported on schedule A in 2013 and previous years. Based on informal guidance provided by staff counsel at the Committee on Ethics subsequent to 2012, it was determined these purchase transactions were not required to be reported on Schedule B because they are owned inside an EIF.**

Blackrock Enhanced Equity Divd Fd (p. 28 of 79)

MFS Charter income (p. 29 of 76)

MFS Govt Mkts Income Trust ( p. 29 of 76)

Putnam Premier Inc Trust (p. 29 of 76)

Blackrock Enhanced Equity Divd Fd (p. 31 of 76)

Guggenheim Enhanced Equity Strt Fd (p. 32 of 76)

MFS Charter Income Trust (p. 32 of 76)

MFS Govt Mkts Income Trust (p. 32 of 76)

Nuveen Equity Prem Opportunity Fd (p. 32 of 76)

Putnam Premier Inc Trust (p. 32 of 76)

Blackrock Global Opportunity Equity (p. 35 of 76)

Guggenheim Enhanced Equity Strt Fd (p. 35 of 76)

Mfs Charter Income Trust (p. 35 of 76)

MFS Govt Mkts Income Trust (p. 35 of 76)

Nuveen Equity Prem Opportunity Fd (p. 35 of 76)

Special Opportunities Fd Inc (p. 36 of 76)

Vanguard Info Technologies Vipers (p. 36 of 76)

Dutsche Bank Cap 6.6250 Ser (p. 39 of 76)

Deutsche Bank Cap FD VIII 6.375 (p. 39 of 76)

Niagra Fin GP 8.625 B (p. 39 of 76)  
Goldman Sachs Grp Inc. 5.5% J (p. 39 of 76)  
US Bancorp 6% G Flts 4/15/14 (p. 40 of 76)  
Citigroup Capt XIII 7.875% (p. 40 of 76)  
KKR Financial Holdings 8.375 (p. 40 of 76)  
Reinsurance Group America Inc (p. 41 of 76)  
Dominium Resources Inc. Ser A 8.375% (p. 41 of 76)  
Morgan Stanley Cap Trust (p. 41 of 76)

**At different times, in response to different requests for information, clerical staff at the fund manager for Banner-Essex Core Apt Fund I and Banner-Essex-Core Apt Fund II used synonymous descriptions for identical properties. Consequently, different names for the same asset appears on different disclosure reports. The descriptors below were used on the 2013 FD but do not reflect new assets.**

Banner Essex Core Apt Fd-Banner Rivers Edge (p. 30 of 76)  
Banner Essex Core Apt Fd-Banner Fordem Towers (p. 30 of 76)

**For all future reports these funds will be reported as follows:**

**Banner-Essex-Core Apt Fund I**

McDowell Place Apartments, Naperville, IL – acquired by fund 2010  
River's Edge/Fordem Towers, Madison, WI – acquired by fund 2010  
Riachi at One 21, Plano, TX - acquired by fund 2011

**Banner-Essex-Core Apt Fund IA**

Riachi at One 21, Plano, TX - acquired by fund 2011

**Banner-Essex-Core Apt Fund II**

Wellington at Willow Bend, Plano, TX – acquired by fund 2/21/2013  
Ansley Falls Apartments, Charlotte, NC – acquired by fund 3/13/14  
Tradition at Stonewater Apartments, Cary, NC – acquired by fund 10/20/14  
Summermill at Falls River Apartments, Raleigh, NC – acquired by fund 2/27/15

**Banner Whisper Holders was reported on the preceeding FD, page 36 of 50.**

Banner Whisper Holders-RE Northbrook (p. 30 of 76)

**Sherman Real Estate Fund X is owned in a partnership in which my spouse and both children have an interest. The asset is reported as**

**owned by all three on Schedule A but the purchase was only reflected under my spouses account on Schedule B and inadvertently left off under the children's accounts. However, the amount reported for my spouse covers the total amount of the transactions for all three interests.**

Sherman Real Estate Fund X (p. 30 of 76)

Sherman Real Estate Fund X (p. 34 of 76)

No transaction was reported on the FD corresponding to the following PTR-reported asset.

**Based on informal guidance provided by staff counsel at the Committee on Ethics subsequent to reporting of the following transactions on the PTR, it was determined that each of the transactions occurred in accounts/funds that are all appropriately considered as EIFs. The PTR forms over-reported the underlying assets of the funds. Beginning with the 2013 FD and in future years, the underlying assets are not reported for these funds, as instructed for EIFs.**

Sherman RE Fund VI – reported as EIF on Schedule A (p. 24 of 76), so no underlying transactions reported on Schedule B

Sherman RE Fund VI – Frisco TX, Sale 5/31/13 (6/17 ptr, p. 2 of 2)

Sherman RE Fund VI – Austin TX, Sale 5/31/13 (6/17 ptr, p. 2 of 2)

Sherman RE Fund IX – reported as EIF on Schedule A (p. 24 of 76), so no underlying transactions reported on Schedule B

Sherman RE Fund IX – Frisco TX, Purch 5/18/13 (6/17 ptr, p. 2 of 2)

Trigran Investments, LP II – reported as EIF on Schedule A (pp. 27, 30 & 34 of 76), so no underlying transactions reported on Schedule B

Verifone Systems Purch 2/21/13 (7/25 ptr)

Techne Corp, Sale, 10/17/13 (10/15 ptr)

Techne Corp, Sale, 10/17/13 (10/15 ptr)

Techne Corp, Sale, 10/17/13 (10/15 ptr)

Liquidity Service Inc, Purch, 11/21/13 (12/13 ptr)

Liquidity Service Inc, Purch, 11/21/13 (12/13 ptr)

Liquidity Service Inc, Purch, 11/21/13 (12/13 ptr)

**The following PTR-reported transactions are reflected in Schedule B of the 2013 FD**

Prime Lake Bluff Fd – Lake Bluff IL, Sale 5/6/13 (6/17 ptr, p. 2 of 2)  
**Transaction reported on FD, p. 67 of 76**

CH Affiliates LLC – Office building, Purch 7/9/13 (8/5 ptr, p. 2 of 3)  
**Transaction reported on FD, p. 68 of 76**

Vanguard Lim Term TE, Sale 8/14/13 (9/12 ptr, p. 1 of 2) **Transaction reported on FD, p. 44 of 76**

Columbia Acorn, Purch 8/14/13 (9/12 ptr, p. 1 of 2) **Transaction reported on FD, p. 44 of 76, however amount of transaction should be \$1,001-\$15,000, not \$50,001-\$100,000. Please amend Schedule B accordingly.**

PIMCO Total Return, Purch, 8/14/13 (9/12 ptr, p. 1 of 2) **Transaction reported on FD, p. 45 of 76, however amount of transaction should be \$50,001-\$100,000, not \$15,001 - \$50,000. Please amend Schedule B accordingly.**

PIMCO All Asset, Purch 8/14/13 (9/12 ptr, p. 1 of 2) **Transaction reported on FD, p. 47 of 76**

Thornburg Intl Value, Purch 8/14/13 (9/12 ptr, p. 1 of 2) **Transaction reported on FD, p. 45 of 76**

Vanguard Inflation Protected, Sale, 8/14/13 (9/12 ptr, p. 1 of 2) **Transaction reported on FD, p. 46 of 76**

Vanguard Short Term Inv Grade Adml, ASale, 8/14/13 (9/12 ptr, p. 1 of 2)  
**Transaction reported on FD, p. 46 of 76**

Wells Fargo Adv Growth Adm, Purch, 8/14/13, (9/12 ptr, p. 2 of 2)  
**Transaction reported on FD, p. 46 of 76**

Vanguard Lim Term TE, Purch, 8/14/13 (9/12 ptr, p. 2 of 2) - **Transaction reported on FD, p. 43 of 76**

**The following transaction “pairs” should not have been reported at all as they were confirmations of “placed” and immediately “cancelled” orders. These showed up on the PTR as a sale and purchase transaction, but should not have been reported because the net effect was no transaction occurring. Consequently, they were not reported on the FD.**

Midland Tx Indpt Sch Dist 5% Sale, 7/19/13 (8/5 ptr, p 2 of 3)  
Midland Tx Indpt Sch Dist 5% Purch, 7/19/13 (8/5 ptr, p 2 of 3)

New York State Dorm Auth 5%, Sale, 7/15/13 (8/5 ptr, p. 2 of 3)  
New York State Dorm Auth 5%, Purch, 7/15/13 (8/5 ptr, p. 2 of 3)



New York State Dorm Auth 5%, Purch, 7/11/13 (8/5 ptr, p. 2 of 3)  
New York State Dorm Auth 5%, Sale, 7/9/13 (8/5 ptr, p. 2 of 3)  
North Carolina St Pub Imp 5%, Purch 9/5/13 (10/11 ptr, p. 2 of 2)  
North Carolina St Pub Imp 5%, Sale 9/4/13 (10/11 ptr, p. 2 of 2)

No PTR was filed for the following FD-reported transactions

Centurylink Inc Senior Note Ser B/3 (p. 47 of 76) – **Transaction was not included on PTR. No record of this transaction was received from broker until annual data requested for FD.**

Iron Mountain Inc DE Sen Sub Note (p. 48 of 76) – **Transaction was not included on PTR. No record of this transaction was received from broker until annual data requested for FD.**

Kayne Anderson MLP Inv Co 4.25% (p. 60 of 76) - **Transaction was not included on PTR, however the account in which this transaction occurred was later determined to be an EIF and so transaction reporting was not required.**

Flaherty & Crumrine Dynamic Pfd (p. 62 of 76) - **Transaction was not included on PTR, however the account in which this transaction occurred was later determined to be an EIF and so transaction reporting was not required.**

This list reflects the entire checklist included with the letter. Please feel free to follow up with any additional questions.

Sincerely,



Bradley G. Schneider  
Candidate, Illinois 10<sup>th</sup> Congressional District