



Filing ID #10020154

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Fayrouz Saad  
**Status:** Congressional Candidate  
**State/District:** MI11

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2017  
**Filing Date:** 04/13/2018  
**Period Covered:** 01/01/2016– 07/31/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
401K		\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: Retirement Plan while I worked for the State of Michigan					
City of Detroit General Retirement System ⇒ City of Detroit General Retirement System		\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: Pension Plan through the City of Detroit. Balance as of June 30, 2017.					
Ford Motor Company (F)	SP	\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	None
Ford Motor Company ⇒ Ford Motor Company	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: Husband 401K balance through Ford Motor Company through July 31 2017.					

\* Asset class details available at the bottom of this form.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
City of Detroit	Salary	\$47,500.00	\$95,000.00
Ford Motor Company	Spouse Salary	\$40,000.00	N/A
US Government	Spouse Salary	\$18,000.00	N/A

**SCHEDULE D: LIABILITIES**

Owner	Creditor	Date Incurred	Type	Amount of Liability
	US Department of Education	June 2015	Student Loans	\$15,001 - \$50,000
SP	Federal Loan Servicing	December 2009	STudent Loans	\$100,001 - \$250,000

**SCHEDULE E: POSITIONS**

Position	Name of Organization
Director	City of Detroit

**SCHEDULE F: AGREEMENTS**

Date	Parties To	Terms of Agreement
September 2015	Fayrouz Saad and City of Detroit	Active members employed with the City on and after July 1, 2014 will earn service credit that entitles them to receive future benefits under the Component I plan. Pursuant to the Plan of Adjustment, the benefit terms presently in force will remain unchanged through June 30, 2023. Funding requirements of Component I are: ? Mandatory Member Contributions of 4% of base pay ? City Contributions of 5% of employee base pay, not including overtime Voluntary Employee Contributions – Employees may

**SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE**

None disclosed.

**SCHEDULE A ASSET CLASS DETAILS**

<ul style="list-style-type: none"> <li>City of Detroit General Retirement System DESCRIPTION: City of Detroit Pension Plan</li> <li>Ford Motor Company (Owner: SP) DESCRIPTION: Retirement plan through Ford Motor Company</li> </ul>
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## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Fayrouz Saad , 04/13/2018