



Filing ID #10010552

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Peter Welch  
**Status:** Member  
**State/District:** VT00

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2015  
**Filing Date:** 05/16/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ 131 Main Street, Burlington, VT  LOCATION: Burlington, VT, US		\$100,001 - \$250,000	None		<input type="checkbox"/>
Welch Account ⇒ Alerian MLP ETF		None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Align Technology, Inc. (ALGN)		None	Capital Gains	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL)		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ American Century High-Yield Fund		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ American Century International Growth Fund		\$15,001 - \$50,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ American Century Real Estate Investment Fund		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income</b>	<b>Tx. &gt; \$1,000?</b>
Welch Account ⇒ Autoliv, Inc. (ALV)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Banco Santander, S.A. Sponsored ADR (SAN)		\$15,001 - \$50,000	Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Biotech Select Sector SPDR ETF		\$1,001 - \$15,000	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Charles Schwab Bank Deposit Account		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Cisco Systems, Inc. (CSCO)		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Consumer Discretionary Select Sector SPDR		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Consumer Staples Select Sector SPDR		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ CREF Equity Index		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ CREF Global Equities		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ CREF Growth		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ CREF Money Market		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ CREF Social Choice Fund		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ DoubleLine Total Return		\$15,001 - \$50,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ EMC Corp Bond 6/1/18 1.875%		\$1,001 - \$15,000	Interest	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ EMC Corporation (EMC)		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ Energy Select Sector SPDR		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ FedEx Corporation (FDX)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity Capital Income Fund		\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Cash Reserves		\$500,001 - \$1,000,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Contrafund		\$50,001 - \$100,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Convertible Securities Fund		\$50,001 - \$100,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Fidelity Growth		\$15,001 - \$50,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Fidelity Intermediate Municipal Income Fund		None	Interest	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity MSCI Consumer Discretionary Index ETF		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity MSCI Consumer Discretionary Index ETF		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity Municipal Money Market Fund		\$100,001 - \$250,000	Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Fidelity New Market Income Fund		\$100,001 - \$250,000	Dividends	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity Select IT Services Fund		\$15,001 - \$50,000	Dividends, Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Fidelity Telecom & Utilities Fund		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Financial Select Sector SPDR		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ First Trust Nasdaq ABA CBIF		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ First Trust North American Energy Infrastructure Fund		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ General Electric Company (GE)		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Honda Motor Company, Ltd. (HMC)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Industrial Select Sector SPDR		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Intel Corporation (INTC)		None	Capital Gains, Dividends	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Welch Account ⇒ IQ Hedge Multi-Strategy Tracker ETF		\$1,001 - \$15,000	Dividends, Interest	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ iShared Nasdaq Biotechnology		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares 0.5 Year High Yield Corporate Bond		\$1,001 - \$15,000	Dividends, Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares Core MSCI Emerging Markets ETF DESCRIPTION: Purchased in 2014 for under \$1000		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Core MSCI Europe		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares Currency Hedged MSCI Germany		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares Dow Jones US Consumer Services		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares Dow Jones US Medical Devices Index Fund		None	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ iShares Dow Jones US Pharmaceuticals		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares Global Telecom		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI All Country Asia ex Japan ETF		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Markets Growth Index Fund (EGRW)		None	Dividends	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: Sold for less than \$1000					
Welch Account ⇒ iShares MSCI EMU Index Fund		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Europe Financial Sector		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI India		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Japan Index		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Japan Index Fund (EWJ)		\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Taiwan Index Fund (EWT)		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Transportation AverageETF (IYT)		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares US Oil and Gas Exploration		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ JP Morgan Chase & Co. (JPM)		\$1 - \$1,000	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒		None	None		<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Kadant Inc (KAI)					
Welch Account ⇒ Kubota Corporation (KUBTY)		\$1,001 - \$15,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Kyocera Corporation (KYO)		None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Lindsay Corporation (LNN)		None	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Market Vectors Vietnam ETF (VNM)		\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Materials Select Sector SPDR (XLB)		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Materials Select Sector SPDR Trust		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Northern Prime Obligations Portfolio		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Novartis AG (NVS)		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ NVIDIA Corporation (NVDA)		None	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Orbotech Ltd. - Ordinary Shares (ORBK)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ PIMCO All Asset Fund Institutional Fund		\$1,001 - \$15,000	Dividends, Interest	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ PNC Financial Services Group, Inc. (PNC)		\$1,001 - \$15,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ PowerShares S&P SmallCap Industrial Portfolio		\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ PowerShares S&P SmallCap Information Tech		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ Procter & Gamble Company (PG)		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Qualcomm 5/20/22 3%		\$1,001 - \$15,000	Interest	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Qualcomm 5/20/25 3.45%		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ QUALCOMM Incorporated (QCOM)		None	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Rite Aid Corporation (RAD)		\$50,001 - \$100,000	None		<input type="checkbox"/>
Welch Account ⇒ Sanofi Ordinary Shares (SNYNF)		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Sirius XM Holdings Inc. (SIRI)		\$50,001 - \$100,000	None		<input type="checkbox"/>
Welch Account ⇒ SPDR Barclays High Yield Bond ETF (JNK)		None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Barclays Short Term Corporate Bond ETF		\$15,001 - \$50,000	Interest	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Blackstone GSO Senior Loan ETF		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ SPDR Blackstone GSO Senior Loan ETF		None	Interest	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Health Care Services		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)		None	Capital Gains	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P Capital Markets ETF		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector (XLE)		\$15,001 - \$50,000	None		<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ SPDR Select Sector Fund - Financial (XLF)		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Health Care (XLV)		\$15,001 - \$50,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Technology (XLK)		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		\$50,001 - \$100,000	Capital Gains, Dividends	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Short-Term High Yield		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ SuperValu Inc. (SVU)		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ Technology Select Sector SPDR		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ TIAA High Yield		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ TIAA Real Estate		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ TIAA Traditional		\$50,001 - \$100,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ TIAA-CREF Large-Cap Value Index Fund		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ TIAA-CREF Real Estate Securities Fund		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ TIAA-CREF Small-Cap Value Index Fund		\$1,001 - \$15,000	Capital Gains, Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Time Warner Cable Inc (TWC)		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ Town Farm Hill Road		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>



Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
LOCATION: Hartland, VT, US					
Welch Account ⇒ U.S. Bancorp (USB)		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ United Natural Foods, Inc. (UNFI)		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ United Parcel Service, Inc. (UPS)		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ US Treasury Bill 6/2/16		\$50,001 - \$100,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Bill 6/30/17 0.75%		\$50,001 - \$100,000	Interest	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Bill 8/15/23 2.5%		\$15,001 - \$50,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ UVM 10/1/31 3.5%		\$15,001 - \$50,000	Interest	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard European Stock ETF		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard Intermediate-Term C		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard Long-Term Corporate Bond ETF		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Vanguard Mortgage-Business Securities ETF		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Vanguard Precious Metals Fund		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard REIT Index ETF		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard Total Stock Market Index Fund		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ VASCO Data Security International, Inc. (VDSI)		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ W.W. Grainger, Inc. (GWW)		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ Wells Fargo & Company (WFC)		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Whole Foods Market, Inc. (WFM)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Europe Hedged Equity ETF		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Wolverine World Wide, Inc. (WWW)		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ Xerox Corporation (XRX)		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

\* Asset class details available at the bottom of this form.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Alerian MLP ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Alerian MLP ETF		04/16/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Align Technology, Inc. (ALGN)		01/29/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Autoliv, Inc. (ALV)		05/20/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Banco Santander, S.A. Sponsored ADR (SAN)		12/29/2015	S	\$50,001 - \$100,000	<input type="checkbox"/>

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Biotech Select Sector SPDR ETF	03/25/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Biotech Select Sector SPDR ETF	07/29/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Cisco Systems, Inc. (CSCO)	08/24/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Consumer Discretionary Select Sector SPDR	01/23/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Consumer Discretionary Select Sector SPDR	01/29/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Consumer Staples Select Sector SPDR	01/23/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Consumer Staples Select Sector SPDR	01/29/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ EMC Corp Bond 6/1/18 1.875%	10/15/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Energy Select Sector SPDR	12/29/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ FedEx Corporation (FDX)	12/18/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Fidelity Intermediate Municipal Income Fund	01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Fidelity Intermediate Municipal Income Fund	05/12/2015	S	\$50,001 - \$100,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity MSCI Consumer Discretionary Index ETF	02/9/2015	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity MSCI Consumer Discretionary Index ETF	01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒	06/3/2015	S	\$250,001 -	<input checked="" type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Fidelity Municipal Money Market Fund				\$500,000	
Welch Account ⇒ Financial Select Sector SPDR		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Financial Select Sector SPDR		01/29/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ General Electric Company (GE)		06/2/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Intel Corporation (INTC)		10/13/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Intel Corporation (INTC)		12/22/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ IQ Hedge Multi-Strategy Tracker ETF		06/22/2015	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ iShares Core MSCI Emerging Markets ETF DESCRIPTION: Purchased in 2014 for under \$1000		01/16/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ iShares Dow Jones US Medical Devices Index Fund		01/29/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Global Telecom		06/2/2015	S	\$15,001 - \$50,000	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI All Country Asia ex Japan ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ iShares MSCI All Country Asia ex Japan ETF		09/21/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		05/12/2015	S (partial)	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		08/14/2015	S (partial)	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		09/8/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		05/7/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		08/11/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		09/2/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares MSCI Emerging Index Fund (EEM)		06/4/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares MSCI Europe Financial Sector DESCRIPTION: Sold 9/21/15 for less than \$1000		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ iShares MSCI Taiwan Index Fund (EWT)		11/11/2015	P	\$50,001 - \$100,000	
Welch Account ⇒ iShares Transportation AverageETF (IYT)		10/29/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Transportation AverageETF (IYT)		11/18/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Transportation AverageETF (IYT)		10/27/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Transportation AverageETF (IYT)		11/13/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Transportation AverageETF (IYT)		12/29/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares US Oil and Gas Exploration		09/25/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ iShares US Oil and Gas Exploration		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ JP Morgan Chase & Co. (JPM)		06/15/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Kadant Inc (KAI)		02/24/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Kubota Corporation (KUBTY)		06/2/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Kubota Corporation (KUBTY)		12/1/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Kyocera Corporation (KYO)		02/25/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Kyocera Corporation (KYO)		02/26/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Lindsay Corporation (LNN)		07/8/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ NVIDIA Corporation (NVDA)		05/14/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ PNC Financial Services Group, Inc. (PNC)		05/26/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ PowerShares S&P SmallCap Industrial Portfolio		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ PowerShares S&P SmallCap Industrial Portfolio		01/29/2015	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Qualcomm 5/20/22 3%		10/16/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Qualcomm 5/20/25 3.45%		10/16/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ QUALCOMM Incorporated (QCOM)		01/29/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ QUALCOMM Incorporated (QCOM)		06/2/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Sanofi Ordinary Shares (SNYNF)		01/21/2015	P	\$1,001 - \$15,000	

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ SPDR Barclays High Yield Bond ETF (JNK)	09/4/2015	S	\$100,001 - \$250,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Barclays High Yield Bond ETF (JNK)	08/24/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Barclays Short Term Corporate Bond ETF	06/22/2015	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Barclays Short Term Corporate Bond ETF	10/19/2015	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Blackstone GSO Senior Loan ETF	06/22/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Blackstone GSO Senior Loan ETF	10/19/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Health Care Services	03/25/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Health Care Services	04/28/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)	03/11/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)	03/31/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)	06/3/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)	06/29/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)	08/27/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)	09/4/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒	09/8/2015	S	\$100,001 -	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
SPDR S&P 500 (SPY)				\$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		10/16/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)		10/27/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)		11/17/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)		12/7/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR S&P 500 (SPY)		03/6/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		03/26/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		05/29/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		06/24/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		08/24/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		09/4/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		09/2/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		10/13/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		10/22/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR S&P 500 (SPY)		11/12/2015	P	\$100,001 - \$250,000	



Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ SPDR S&P 500 (SPY)		12/2/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector (XLE)		02/11/2015	S (partial)	\$15,001 - \$50,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Health Care (XLV)		12/29/2015	P	\$15,001 - \$50,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)  DESCRIPTION: Call		10/30/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)  DESCRIPTION: Call		11/27/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		02/19/2015	S	\$100,001 - \$250,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		08/7/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		09/2/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		10/29/2015	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		02/13/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		06/2/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		08/29/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		10/26/2015	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)		09/17/2015	S	\$50,001 - \$100,000	<input type="checkbox"/>

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)  DESCRIPTION: 9/25/15 @ \$41.50	09/16/2015	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU)	09/1/2015	P	\$50,001 - \$100,000	
Welch Account ⇒ SPDR Short-Term High Yield	01/23/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Short-Term High Yield	10/19/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Short-Term High Yield	06/22/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Short-Term High Yield	10/19/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SuperValu Inc. (SVU)	12/29/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Technology Select Sector SPDR	02/9/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Time Warner Cable Inc (TWC)	08/24/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Time Warner Cable Inc (TWC)	09/9/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ United Natural Foods, Inc. (UNFI)	05/20/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ United Natural Foods, Inc. (UNFI)	07/21/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ US Treasury Bill 6/2/16	12/4/2015	P	\$50,001 - \$100,000	
Welch Account ⇒ US Treasury Bill 6/30/17 0.75%	12/4/2015	P	\$50,001 - \$100,000	
Welch Account ⇒	06/24/2015	P	\$15,001 - \$50,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
UVM 10/1/31 3.5%					
Welch Account ⇒ Vanguard European Stock ETF		12/10/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard European Stock ETF		03/2/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Vanguard Intermediate-Term C		06/22/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard REIT Index ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ Vanguard REIT Index ETF		07/7/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ VASCO Data Security International, Inc. (VDSI)		04/28/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ VASCO Data Security International, Inc. (VDSI)		05/1/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ W.W. Grainger, Inc. (GWW)		06/2/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Whole Foods Market, Inc. (WFM)		05/22/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ WisdomTree Europe Hedged Equity ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ WisdomTree Europe Hedged Equity ETF		03/2/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Europe Hedged Equity ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ WisdomTree Europe Hedged Equity ETF		09/21/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Europe Hedged Equity ETF		09/21/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		08/19/2015	S	\$50,001 - \$100,000	<input type="checkbox"/>
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		03/2/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		06/2/2015	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		01/1/2015	P	\$1,001 - \$15,000	
Welch Account ⇒ WisdomTree Japan Hedged Equity ETF		09/21/2015	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Wolverine World Wide, Inc. (WWW)		10/28/2015	P	\$1,001 - \$15,000	

\* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
Public Service Board	Spouse	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Mascoma Savings Bank	2011	Mortgage	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

None disclosed.

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE G: GIFTS

None disclosed.

## SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
J Street	05/2/2015	05/7/2015	Washington, DC - Tel Aviv, Israel - Washington, DC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Aspen Institute	05/26/2015	05/30/2015	Burlington, VT - Montreal, Quebec - Burlington, VT	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## SCHEDULE A AND B ASSET CLASS DETAILS

<ul style="list-style-type: none"><li>Welch Account LOCATION: US</li></ul>
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## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## COMMENTS

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Peter Welch , 05/16/2016