



Filing ID #10010942

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Roy Rich  
**Status:** Congressional Candidate  
**State/District:** OH07

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2016  
**Filing Date:** 05/4/2016

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
American Fund IRA		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
American Funds Roth IRA	SP	\$15,001 - \$50,000	Dividends	\$1 - \$200	\$201 - \$1,000
DESCRIPTION: Spouses Roth IRA					
Consolo - Morell	SP	\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	\$15,001 - \$50,000
LOCATION: Twinsburg / Summit, OH, US					
DESCRIPTION: The listed amount is the portion of the total asset owned by Spouse Karen Morell, which amounts to 12.5% of the total value.					
EFTL Inc	SP	\$250,001 - \$500,000	Capital Gains	\$1,001 - \$2,500	\$15,001 - \$50,000
LOCATION: North Ridgeville / Lorain, OH, US					
DESCRIPTION: EFTL DBA Karens Dairygrove, open from mid April to mid September, is a seasonal Ice Cream Stand					
Frank E Morell Trust	SP	\$100,001 - \$250,000	Interest	\$1 - \$200	\$1 - \$200
DESCRIPTION: Frank E Morell Trust for the benefit of Karen Morell (Spouse)					
Great American Life Annuity		\$100,001 - \$250,000	Interest	\$201 - \$1,000	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Met Life Term Policy		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
DESCRIPTION: Term life policy kicks off dividends of About \$12 per quarter.					
Ohio 457 Plan - Ohio Deferred Comp		\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: Ohio Deferred Compensation Plan					
Ohio Police and Fire Pension		Undetermined	Pension payments	\$15,001 - \$50,000	\$50,001 - \$100,000
State Farm Insurance Term Life		\$50,001 - \$100,000	Dividends	\$1 - \$200	\$201 - \$1,000
DESCRIPTION: Paid Term Life Policy kicks off Dividends which are reinvested.					

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
EFTL Inc dba Karens Dairygrove	Spouse Salary	\$1,500	\$6,700

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	PNC Bank	December 2009	Business Loan	\$50,001 - \$100,000
	Wells Fargo Bank	December 2009	SBA Loan for Business purchase	\$50,001 - \$100,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Director	Cleveland Police Credit Union

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Roy Rich , 05/4/2016