

F. JAMES SENSENBRENNER, JR.  
FIFTH DISTRICT, WISCONSIN

SELECT COMMITTEE ON  
ENERGY INDEPENDENCE  
AND GLOBAL WARMING  
RANKING MEMBER

COMMITTEE ON THE JUDICIARY

SUBCOMMITTEE ON  
THE CONSTITUTION, CIVIL RIGHTS,  
AND CIVIL LIBERTIES  
RANKING MEMBER

COMMITTEE ON SCIENCE  
AND TECHNOLOGY



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CALLING AREA:  
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WEBSITE:

[HTTP://SENSENBRENNER.HOUSE.GOV](http://SENSENBRENNER.HOUSE.GOV)

2010 JUN 29 AM 9:17

Congress of the United States  
House of Representatives  
Washington, DC 20515-4905

June 28, 2010

The Honorable Lorraine C. Miller  
U.S. Capitol, Room H-154  
Washington, DC 20515-6601

Dear Madame Clerk:

Attached to this letter are supporting documents that were inadvertently omitted from my Calendar Year 2009 Financial Disclosure Statement.

Sincerely,

A handwritten signature in black ink, appearing to read "F. JAMES SENSENBRENNER, JR." followed by "Member of Congress".

F. JAMES SENSENBRENNER, JR.  
Member of Congress

MC

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**Annual Account Statement**

M L SMITH 1976 TR FBO F JAMES JR  
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

**Your Advisor(s):**

LYNN E PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*

F JAMES SENSENBRENNER JR  
[REDACTED]  
[REDACTED]

[REDACTED]  
WL SMITH 1976 TR FBO F JAMES JR  
[REDACTED] . January 1 - October 31, 2009

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### Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$104,400.90		
Equities	494,472.57		
Fixed income	308,317.21		
Other	0.00		
Total holdings	<b>\$907,190.68</b>	\$861,846.20	<b>\$45,344.48</b>
Accruals (Income earned but not yet received)	\$854.57		
<b>Total holdings with accruals</b>	<b>\$908,045.25</b>		

### Income summary

Income	Statement period	January 1 to October 31
Dividends (domestic/foreign/mutual fund income)	\$18,342.92	\$18,342.92
Interest (taxable/non-taxable)	98.49	98.49
Other income	0.00	0.00
<b>Total income</b>	<b>\$18,441.41</b>	<b>\$18,441.41</b>
<b>Realized gain/(loss)</b>	<b>\$54,778.30</b>	\$54,778.30

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	<i>Statement period</i>	<i>January 1 to October 31</i>
Beginning market value	<b>\$861,846.20</b>	\$861,846.20
Receipts	848.00	848.00
Disbursements	(22,965.87)	(22,965.87)
Income	18,441.41	18,441.41
Capital gains distributions	0.00	0.00
Change in asset market value	49,020.94	49,020.94
Ending market value	<b>\$907,190.68</b>	\$907,190.68

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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**Transaction summary**

	<i>Income</i>	<i>Principal</i>
<b>Beginning cash balance 1/1/09</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$18,342.92	\$0.00
Interest (taxable/non-taxable)	98.49	0.00
Other cash receipts	0.00	848.00
<b>Total cash receipts</b>	<b>\$18,441.41</b>	<b>\$848.00</b>
<b>Cash disbursements</b>		
Cash disbursements	\$(13,642.51)	\$2,617.00
Administrative expenses	(3,353.11)	(3,353.25)
<b>Total cash disbursements</b>	<b>\$(16,995.62)</b>	<b>\$(5,970.25)</b>
<b>Investment transactions</b>		
Purchases	\$(16,039.58)	\$(251,520.99)
Sales and maturities	14,593.79	256,643.24
<b>Total investment transactions</b>	<b>\$(1,445.79)</b>	<b>\$5,122.25</b>
<b>Ending cash balance 10/31/09</b>	<b>\$0.00</b>	<b>\$0.00</b>

[REDACTED]  
ML SMITH 1976 TR FBO F JAMES JR  
[REDACTED] January 1 - October 31, 2009

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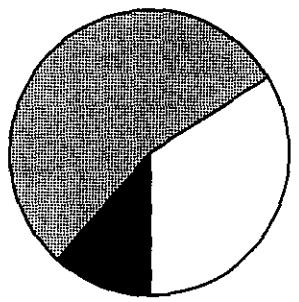
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### Asset allocation



<input checked="" type="checkbox"/>	11.5% - Cash equivalents
<input checked="" type="checkbox"/>	54.5% - Equities
<input checked="" type="checkbox"/>	25.1% - Mutual funds
<input checked="" type="checkbox"/>	6.5% - Technology
<input checked="" type="checkbox"/>	5.1% - Health care
<input checked="" type="checkbox"/>	4.2% - Energy
<input checked="" type="checkbox"/>	4.0% - Finance
<input checked="" type="checkbox"/>	9.6% - Other equities

<input type="checkbox"/>	34.0% - Fixed Income
<input type="checkbox"/>	34.0% - Mutual funds

The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

[REDACTED] M L SMITH 1976 TR FBO F JAMES JR  
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### **Holdings detail**

#### **Cash equivalents**

<i>Very liquid assets</i>	<i>Description</i>	<i>Quantity</i>	<i>Share price or % of par</i>	<i>Market value</i>	<i>Tax cost</i>	<i>Unrealized gain/(loss)</i>	<i>Current yield</i>	<i>Estimated annual income</i>
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	102,955.110	1.000	\$102,955.11	\$102,955.11	\$0.00	0.12%		\$123.55
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	1,445.790	1.000	1,445.79	1,445.79	0.00	0.12%		1.73
Total cash equivalents			\$104,400.90	\$104,400.90	\$0.00			\$125.28

#### **Equities**

<i>Banks</i>	<i>Description</i>	<i>Quantity</i>	<i>Share price or % of par</i>	<i>Market value</i>	<i>Tax cost</i>	<i>Unrealized gain/(loss)</i>	<i>Current yield</i>	<i>Estimated annual income</i>
BANK OF AMERICA CORP	400,000	14.580	\$5,832.00	\$8,313.00	\$12,481.00)	0.27%		\$16.00
US BANCORP DEL NEW	500,000	23.220	11,610.00	14,617.00	(3,007.00)	0.86%		100.00
Total banks			\$17,442.00	\$32,930.00	\$(15,488.00)			\$116.00

#### *Capital equipment*

GENERAL ELEC CO	2,000,000	14.260	28,520.00	6,312.50	22,207.50	2.80%		800.00
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#### *Consumer nondurable*

PEPSICO INC	200,000	60.550	12,110.00	10,208.00	1,902.00	2.97%		360.00
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#### *Energy*

EXXON MOBIL CORP	535,000	71.670	38,343.45	3,699.85	34,643.60	2.34%		898.80
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#### *Finance*

ALLSTATE CORP	350,000	29.570	10,349.50	18,314.50	(7,965.00)	2.70%		280.00
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## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
GOLDMAN SACHS GROUP INC	150,000	170,170	\$25,525.50	\$15,771.00	\$9,754.50	0.82%	\$210.00
<b>Total finance</b>			<b>\$35,875.00</b>	<b>\$34,085.50</b>	<b>\$1,789.50</b>		<b>\$490.00</b>
<i>Health care</i>							
MERCK & CO INC	650,000	30,930	20,104.50	2,809.10	17,295.40	4.91%	988.00
PFIZER INC	1,550,000	17,030	26,396.50	2,492.33	23,904.17	3.76%	992.00
<b>Total health care</b>			<b>\$46,501.00</b>	<b>\$5,301.43</b>	<b>\$41,199.57</b>		<b>\$1,980.00</b>
<i>Industrial commodities</i>							
DU PONT E I DE NEMOURS & CO	600,000	31,820	19,092.00	7,325.00	11,767.00	5.15%	984.00
<i>Mutual funds</i>							
ARTIO GLOBAL INV'T INT'L EQ FD "I"	886.918	11,700	10,376.94	8,000.00	2,376.94	3.08%	320.18
ISHARES TR RUSSELL MIDCAP INDEX FD	500,000	74,810	37,405.00	27,864.40	9,540.60	1.29%	484.00
ISHARES TR RUSSELL 2000 INDEX FD	250,000	56,330	14,082.50	11,554.35	2,528.15	1.03%	145.25
JPMORGAN ASIA EQUITY FUND	1,200.684	29,410	35,312.12	30,000.00	5,312.12	0.40%	140.80
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	1,837.154	15,980	29,357.72	30,000.00	(642.28)	0.20%	59.98
JPMORGAN INTERNATIONAL VALUE FUND	4,530.011	12,400	56,172.14	40,000.00	16,172.14	2.97%	1,668.09
JPMORGAN MID CAP GROWTH FUND SELECT	1,551.831	16,410	25,465.55	25,000.00	465.55	0.00%	0.00

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**Holdings detail continued**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income	
JPMORGAN US LARGE CAP VAL PLUS SEL	1,726.122	11.050	\$19,073.65	\$15,000.00	\$4,073.65	1.02%	\$ 95.05	
Total mutual funds			\$227,245.62	\$187,418.75	\$39,826.87		\$3,013.35	
<i>Other utilities</i>								
DOMINION RES INC VA NEW	300.000	34.090	10,227.00	9,907.50	319.50	5.13%	525.00	
<i>Technology</i>								
CISCO SYS INC	900.000	22.810	20,529.00	8,393.75	12,135.25	0.00%	0.00	
INTERNATIONAL BUSINESS MACHS CORP	200.000	120.610	24,122.00	10,063.75	14,058.25	1.82%	440.00	
QUALCOMM INC	350.000	41.330	14,465.50	12,790.75	1,674.75	1.64%	238.00	
Total technology			\$59,116.50	\$31,248.25	\$27,868.25		\$678.00	
Total equities			<b>\$494,472.57</b>	<b>\$328,436.78</b>	<b>\$166,035.79</b>		<b>\$9,845.15</b>	
<i>Fixed income</i>								
<i>Mutual funds</i>								
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSITX)	22,920.265	10.820	\$247,997.27	\$230,500.00	\$17,497.27	3.22%		\$7,976.25
JPMORGAN MUNICIPAL INCOME BOND FUND SELECT CLASS (HLTAX)	6,180.322	9.760	60,319.94	58,131.67	2,188.27	3.57%		2,150.75
Total fixed income			<b>\$308,317.21</b>	<b>\$288,631.67</b>	<b>\$19,685.54</b>			<b>\$10,127.00</b>
<b>Total holdings</b>			<b>\$907,190.68</b>	<b>\$721,469.35</b>	<b>\$185,721.33</b>			<b>\$20,097.43</b>

Holdings detail continued

Accruals (Income earned but not yet received)	\$854.57
<b>Total holdings with accruals</b>	<b>\$908,045.25</b>

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

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**Transaction detail**

		<i>Income</i>	<i>Principal</i>
Beginning cash balance	1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>			
<i>Foreign dividends</i>			
Date	Description	<i>Income</i>	<i>Principal</i>
3/9/09	CASH RECEIPT OF DIVIDEND EARNED ON BP PLC SPONSORED ADR \$0.84/SHARE ON 352 SHARES DUE 3/9/09 FOREIGN CASH DIVIDEND	\$295.68	
Total foreign dividends		\$295.68	\$0.00
<b>Domestic dividends</b>			
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.41/SHARE ON 500 SHARES DUE 1/2/09	205.00	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38/SHARE ON 1,000 SHARES DUE 1/2/09	380.00	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/SHARE ON 200 SHARES DUE 1/2/09	85.00	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 350 SHARES DUE 1/7/09	56.00	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW		\$212.50
	\$0.425/Sshare on 500 SHARES DUE 1/15/09		
1/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO	620.00	
	\$0.31/share on 2,000 SHARES DUE 1/26/09		
2/27/09	CASH RECEIPT OF DIVIDEND EARNED ON CITIGROUP INC	3.00	
	\$0.01/share on 300 SHARES DUE 2/27/09		
3/3/09	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC		1,440.00
	\$0.32/share on 4,500 SHARES DUE 3/3/09		
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP	600.00	
	\$0.40/share on 1,500 SHARES DUE 3/10/09		
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP	100.00	
	\$0.50/share on 200 SHARES DUE 3/10/09		
3/13/09	CASH RECEIPT OF DIVIDEND EARNED ON DU PONT E I DE NEMOURS & CO	246.00	
	\$0.41/share on 600 SHARES DUE 3/13/09		
3/20/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW	131.25	
	\$0.4375/share on 300 SHARES DUE 3/20/09		

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Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
3/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.466667SHARE ON 150 SHARES DUE 3/26/09		\$70.00
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01SHARE ON 400 SHARES DUE 3/27/09		4.00
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16SHARE ON 350 SHARES DUE 3/27/09		56.00
3/31/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425SHARE ON 200 SHARES DUE 3/31/09		85.00
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20SHARE ON 500 SHARES DUE 4/1/09		100.00
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38SHARE ON 1,000 SHARES DUE 4/1/09		380.00
4/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05SHARE ON 500 SHARES DUE 4/15/09		25.00
4/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31SHARE ON 2,000 SHARES DUE 4/27/09		620.00

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
6/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC	\$280.00	
6/10/09	\$0.16/SHARE ON 1,750 SHARES DUE 6/2/09  CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP	283.50	
6/10/09	\$0.42/SHARE ON 675 SHARES DUE 6/10/09  CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP	110.00	
6/12/09	\$0.55/SHARE ON 200 SHARES DUE 6/10/09  CASH RECEIPT OF DIVIDEND EARNED ON DU PONT E.I. DE NEMOURS & CO	246.00	
6/22/09	\$0.41/SHARE ON 600 SHARES DUE 6/12/09  CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW	131.25	
6/25/09	\$0.4375/SHARE ON 300 SHARES DUE 6/20/09  CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC	52.50	
6/26/09	\$0.35/SHARE ON 150 SHARES DUE 6/25/09  CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP	4.00	
6/26/09	\$0.01/SHARE ON 400 SHARES DUE 6/26/09  CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC	59.50	
	\$0.17/SHARE ON 350 SHARES DUE 6/26/09		

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC	\$90.00	
	\$0.45/SHARE ON 200 SHARES DUE 6/30/09		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP	100.00	
	\$0.20/SHARE ON 500 SHARES DUE 7/1/09		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC	247.00	
	\$0.38/SHARE ON 650 SHARES DUE 7/1/09		
7/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW	25.00	
	\$0.05/Sshare ON 500 SHARES DUE 7/15/09		
7/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO	200.00	
	\$0.10/Sshare ON 2,000 SHARES DUE 7/27/09		
9/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC	248.00	
	\$0.16/Sshare ON 1,550 SHARES DUE 9/2/09		
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP	224.70	
	\$0.42/Sshare ON 535 SHARES DUE 9/10/09		
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP	110.00	
	\$0.55/Sshare ON 200 SHARES DUE 9/10/09		

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON DU PONT E I DE NEMOURS & CO \$0.41/SHARE ON 600 SHARES DUE 9/11/09		\$246.00
9/2/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 300 SHARES DUE 9/20/09		131.25
9/24/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.35/SHARE ON 150 SHARES DUE 9/24/09		52.50
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 400 SHARES DUE 9/25/09		4.00
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.17/SHARE ON 350 SHARES DUE 9/25/09		59.50
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.45/SHARE ON 200 SHARES DUE 9/30/09		90.00
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 350 SHARES DUE 10/1/09		70.00
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38/SHARE ON 650 SHARES DUE 10/1/09	247.00	

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
10/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW	\$25.00	
	\$0.05/SHARE ON 500 SHARES DUE 10/15/09		
10/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO	200.00	
	\$0.10/SHARE ON 2,000 SHARES DUE 10/26/09		
	Total domestic dividends	\$8,955.45	\$0.00

**Mutual fund income**

1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND	2.14	
	\$0.00262/SHARE ON 815,328 SHARES DUE 1/2/09		
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND	779.29	
	\$0.034/SHARE ON 22,920,265 SHARES DUE 1/2/09		
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND	203.95	
	\$0.033/SHARE ON 6,180,322 SHARES DUE 1/2/09		
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND	664.69	
	\$0.029/SHARE ON 22,920,265 SHARES DUE 2/2/09		
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND	173.05	
	\$0.028/SHARE ON 6,180,322 SHARES DUE 2/2/09		

## Transaction detail continued

Date	Description	Income	Principal
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.026/Sshare on 22,920.265 shares due 3/2/09	\$595.93	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.025/Sshare on 6,180.322 shares due 3/2/09		154.51
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/Sshare on 22,920.265 shares due 4/1/09		687.61
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.032/Sshare on 6,180.322 shares due 4/1/09	197.77	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/Sshare on 419.664 shares due 4/1/09	64.19	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/Sshare on 22,920.265 shares due 5/1/09	779.29	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/Sshare on 6,180.322 shares due 5/1/09	173.05	

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**Transaction detail continued**

Date	Description	Income	Principal
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 22,920.265 SHARES DUE 6/1/09	\$687.61	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 6,180.322 SHARES DUE 6/1/09	203.95	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 22,920.265 SHARES DUE 6/24/09	687.61	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,180.322 SHARES DUE 7/1/09	173.05	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.317803/SHARE ON 500 SHARES DUE 7/9/09	158.90	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.180708/SHARE ON 250 SHARES DUE 7/9/09	45.18	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 22,920.265 SHARES DUE 8/3/09	664.69	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JP Morgan Municipal Income Bond Fund \$0.029/SHARE ON 6,180.322 SHARES DUE 8/3/09	\$179.23	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP Morgan Intermediate Tax Free Bond \$0.029/SHARE ON 22,920.265 SHARES DUE 9/1/09	664.69	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP Morgan Municipal Income Bond Fund \$0.029/SHARE ON 6,180.322 SHARES DUE 9/1/09	179.23	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON iShares TR Russell MidCap Index FD \$0.2424054/SHARE \$0.2424054/SHARE ON 500 SHARES DUE 9/28/09	121.03	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON iShares TR Russell 2000 Index FD \$0.145339/SHARE \$0.145339/SHARE ON 250 SHARES DUE 9/28/09	36.33	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP Morgan Intermediate Tax Free Bond \$0.028/SHARE \$0.028/SHARE ON 22,920.265 SHARES DUE 10/1/09	641.77	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP Morgan Municipal Income Bond Fund \$0.028/SHARE \$0.028/SHARE ON 6,180.322 SHARES DUE 10/1/09	173.05	
Total mutual fund income		\$9,091.79	\$0.00

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Transaction detail continued

<i>Taxable interest</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		\$11.44
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	1.08	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.34	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	0.21	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.57	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	0.32	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	7.70	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	\$0.17	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	13.50	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.20	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	12.57	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.35	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	11.14	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	0.15	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	10.52	

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	\$0.15	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	10.56	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.22	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	10.20	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.10	
	Total taxable interest	\$98.49	\$0.00
	<i>Other cash receipts</i>		
8/5/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND [REDACTED]	\$848.00	
	Total other cash receipts	\$0.00	\$848.00
	<b>Total cash receipts</b>	<b>\$18,441.41</b>	<b>\$848.00</b>

### Transaction detail continued

### Cash disbursements

### **Other cash disbursements**

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6/10/09

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Transaction detail continued

Date	Description	Income	Principal
9/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	\$3,590.54	
	Total other cash disbursements	\$13,642.51	\$2,617.00
	<b>Administrative expenses</b>		
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(335.61)	\$(335.63)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(311.02)	(311.03)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(287.42)	(287.44)
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(281.88)	(281.89)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(297.51)	(297.52)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041	(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(310.31)	(310.33)

**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	\$(302.27)	\$ (302.28)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(320.15)	(320.17)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(326.22)	(326.23)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(335.72)	(335.73)
	Total administrative expenses	\$(3,353.11)	\$ (3,353.25)
	<b>Total cash disbursements</b>	<b>\$(16,995.62)</b>	<b>\$ (5,970.25)</b>

**Investment transactions**

<i>Purchases</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$139,102.24			\$ (139,102.24)
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$16,039.58		\$ (16,039.58)	

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/26/09	PURCHASED 4,530.011 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 3/25/09 4,530.011 SHARES AT \$8.83 INVESTMENTS AT TAX COST: \$40,000.00			\$ (40,000.00)
3/30/09	PURCHASED 500 SHARES OF ISHARES TR RUSSELL MIDCAP INDEX FD TRADE DATE 3/25/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$15.00 BROKERAGE 500 SHARES AT \$55.6988 INVESTMENTS AT TAX COST: \$27,864.40			(27,864.40)
4/17/09	PURCHASED 1,726.122 SHARES OF JPMORGAN US LARGE CAP VAL PLUS SEL TRADE DATE 4/16/09 1,726.122 SHARES AT \$8.69 INVESTMENTS AT TAX COST: \$15,000.00			(15,000.00)
4/17/09	PURCHASED 886.918 SHARES OF ARTIO GLOBAL INV'T INT'L EQ FD II* TRADE DATE 4/16/09 886.918 SHARES AT \$9.02 INVESTMENTS AT TAX COST: \$8,000.00			(8,000.00)

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
4/2/09	PURCHASED 250 SHARES OF ISHARES TR RUSSELL 2000 INDEX FD TRADE DATE 4/16/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$7.50 BROKERAGE 250 SHARES AT \$46.1874 INVESTMENTS AT TAX COST: \$11,554.35			\$11,554.35
6/10/09	PURCHASED 385.356 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 6/9/09 385.356 SHARES AT \$25.95 INVESTMENTS AT TAX COST: \$10,000.00			(10,000.00)
	Total purchases			\$16,039.58
				\$251,520.99
	<i>Sales and maturities</i>			
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: -\$67,681.48			67,681.48
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: -\$14,593.79			\$14,593.79

**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 1,100 SHARES OF PFIZER INC TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$22.00 BROKERAGE PAID \$0.09 SEC FEE 1,100 SHARES AT \$14.2625 INVESTMENTS AT TAX COST: \$-1,768.75	\$13,897.91		\$15,666.66
3/19/09	SOLD 300 SHARES OF EXXON MOBIL CORP TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$6.00 BROKERAGE PAID \$0.11 SEC FEE 300 SHARES AT \$67.0335 INVESTMENTS AT TAX COST: \$-2,074.69	18,029.25		20,103.94
3/24/09	SOLD 352 SHARES OF BP PLC SPONSORED ADR TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$7.04 BROKERAGE PAID \$0.08 SEC FEE 352 SHARES AT \$40.7147 INVESTMENTS AT TAX COST: \$-3,960.83	10,363.62		14,324.45

**Transaction detail continued**

<i>Description</i>	<i>Date</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
SOLD 350 SHARES OF EXXON MOBIL CORP TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$7.00 BROKERAGE PAID \$0.14 SEC FEE 350 SHARES AT \$69.2448 INVESTMENTS AT TAX COST: \$-2,420.47	3/24/09	\$21,808.07		\$24,228.54
SOLD 300 SHARES OF CITIGROUP INC TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$3.00 BROKERAGE PAID \$0.01 SEC FEE 300 SHARES AT \$2.90 INVESTMENTS AT TAX COST: \$-12,621.00	3/24/09	(11,754.01)	866.99	
SOLD 350 SHARES OF MERCK & CO INC TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$7.00 BROKERAGE PAID \$0.05 SEC FEE 350 SHARES AT \$25.80 INVESTMENTS AT TAX COST: \$-1,512.59	3/24/09	7,510.36		9,022.95

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/24/09	SOLD 1,000 SHARES OF PFIZER INC TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$20.00 BROKERAGE PAID \$0.08 SEC FEE 1,000 SHARES AT \$13.61 INVESTMENTS AT TAX COST: \$-1,607.95	\$11,981.97		\$13,589.92
3/26/09	SOLD 2,214.651 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE TRADE DATE 3/25/09 2,214.651 SHARES AT \$5.08 INVESTMENTS AT TAX COST: \$-26,000.00	(14,749.57)		11,250.43
3/26/09	SOLD 2,483.24 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 3/25/09 2,483.24 SHARES AT \$12.66 INVESTMENTS AT TAX COST: \$-55,200.00	(23,762.18)		31,437.82
4/7/09	SOLD 650 SHARES OF PFIZER INC TRADE DATE 4/2/09 SOLD THROUGH KNIGHT SECURITIES BROADCAST PAID \$13.00 BROKERAGE PAID \$0.05 SEC FEE 650 SHARES AT \$13.97 INVESTMENTS AT TAX COST: \$-1,045.17	8,022.28		9,067.45

**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
4/7/09	SOLD 175 SHARES OF EXXON MOBIL CORP TRADE DATE 4/2/09 SOLD THROUGH KNIGHT SECURITIES BROADCAST PAID \$3.50 BROKERAGE PAID \$0.07 SEC FEE 175 SHARES AT \$70.59 INVESTMENTS AT TAX COST: \$1,210.23	\$11,139.45		\$12,349.68
4/17/09	SOLD 419.664 SHARES OF JPMORGAN SMALL CAP VALUE FUND TRADE DATE 4/16/09 419.664 SHARES AT \$11.39 INVESTMENTS AT TAX COST: \$7,000.00	(2,220.03)		4,779.97
4/17/09	SOLD 862.069 SHARES OF JPMORGAN SMALL CAP GROWTH FUND TRADE DATE 4/16/09 862.069 SHARES AT \$6.26 INVESTMENTS AT TAX COST: \$7,000.00	(1,603.45)		5,396.55
6/5/09	SOLD 150 SHARES OF ALLSTATE CORP TRADE DATE 6/2/09 SOLD THROUGH KNIGHT SECURITIES BROADCAST PAID \$3.00 BROKERAGE PAID \$0.10 SEC FEE 150 SHARES AT \$26.48 INVESTMENTS AT TAX COST: \$-9,472.00	(5,503.10)		3,968.90

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
6/15/09	SOLD 90 SHARES OF EXXON MOBIL CORP TRADE DATE 6/12/09  SOLD THROUGH KNIGHT SECURITIES BROADCAST PAID \$1.80 BROKERAGE PAID \$0.18 SEC FEE 90 SHARES AT \$72.81  INVESTMENTS AT TAX COST: \$-622.41	\$5,928.51		\$6,550.92
6/26/09	SOLD 50 SHARES OF EXXON MOBIL CORP TRADE DATE 6/23/09  SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$1.00 BROKERAGE PAID \$0.09 SEC FEE 50 SHARES AT \$68.6351  INVESTMENTS AT TAX COST: \$-345.78	3,084.89	3,430.67	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
6/26/09	SOLD 200 SHARES OF PFIZER INC TRADE DATE 6/23/09	\$2,604.33		\$2,925.92
	SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$4.00 BROKERAGE PAID \$0.08 SEC FEE 200 SHARES AT \$14.65 INVESTMENTS AT TAX COST: \$-321.59			
	Total sales and maturities	\$14,593.79		\$256,643.24
	<b>Total investment transactions</b>	<b>\$1,445.79</b>		<b>\$5,122.25</b>
	Ending cash balance 10/31/09	\$0.00		\$0.00

No pending trades.

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**IMPORTANT INFORMATION**

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding; however, the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

**Life insurance values** are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*(led private investments, closely held corporations/other assets): Certain assets, including but not limited to, pooled private investments, non-publicly traded and frequently traded securities, derivatives, partnerships interests and tangible assets generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is updated as of the last date provided to us, and is not independently verified. In addition, some of which may be provided by pricing services or other sources that we believe reliable, are not guaranteed for accuracy or as realizable values. Values may represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.*

*(ge funds): Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For this reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.*

*organ expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in calculating valuations, (2) any errors or omissions in compiling or disseminating the information, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.*

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

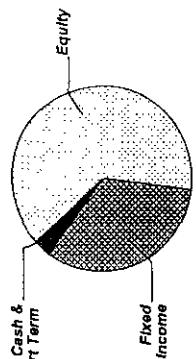
*Important Information Regarding Auction Rate Securities (ARS): ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.*

## Account Summary

M L SMITH 1976 TR FB0 F JAMES JR  
[REDACTED]  
For the Period 11/1/09 to 12/31/09 \*

PRINCIPAL		Asset Allocation		Asset Allocation	
		Ending Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
Asset Allocation					
Equity		593,591.97	10,994.86	64%	
Cash & Short Term		27,770.62	33.32	3%	
Fixed Income		312,391.49	10,614.16	33%	
Market Value		\$933,754.08		100%	
INCOME					
Cash Position		Ending Market Value			
Cash Balance		925.33			
Accruals		1,700.22			
Market Value		\$2,625.55			

**Asset Allocation**



**INCOME**

	Market Value
Cash Position	\$2,625.55

M L SMITH 1976 TR FBO F JAMES JR  
[REDACTED]  
For the Period 11/1/09 to 12/31/09

**Account Summary** CONTINUED

	Current Period Value	Year-to-Date Value	
<b>Tax Summary</b>			
Domestic Dividends/Distributions	4,104.51	4,104.51	
Interest Income	19.01	19.01	
<b>Taxable Income</b>	<b>\$4,123.52</b>	<b>\$4,123.52</b>	
Tax-Exempt Income	1,613.41	1,613.41	
<b>Tax-Exempt Income</b>	<b>\$1,613.41</b>	<b>\$1,613.41</b>	
			<b>Unrealized Gain/Loss</b>
			<b>To-Date Value</b>
			<b>\$210,808.99</b>

## Equity Summary

M L SMITH 1976 TR FBO F JAMES JR  
 [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Asset Categories		
		Current Allocation	US Large Cap	Non US Equity
US Large Cap	306,032.56	33%		
US Mid Cap/Small Cap	127,846.43	14%		
Non US Equity	159,712.98	17%		
<b>Total Value</b>	<b>\$593,591.97</b>	<b>64%</b>		

Market Value/Cost	Current Period Value	Non US Equity		
		US Mid Cap/Small Cap	US Large Cap	Yield
Market Value	593,591.97			
Tax Cost	400,849.24			
Unrealized Gain/Loss	192,742.73			
Estimated Annual Income	10,994.86			
Accrued Dividends	719.55			
		1.85 %		

M L SMITH 1976 TR FBO F JAMES JR  
 [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
ALLSTATE CORP 020002-10-1 ALL	350.000	30.04	10,514.00	18,314.50	(7,800.50)	280.00	2.66 %	
CISCO SYSTEMS INC 17275R-10-2 CSCO	900.000	23.94	21,546.00	8,393.75	13,152.25	70.00		
DOMINION RESOURCES INC VA 25746U-10-9 D	300.000	38.92	11,676.00	9,907.50	1,768.50	525.00	4.50 %	
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	400.000	33.67	13,468.00	4,883.33	8,584.67	656.00	4.87 %	
EXXON MOBIL CORP 30231G-10-2 XOM	535.000	68.19	36,481.65	3,699.85	32,781.80	898.80	2.46 %	
GENERAL ELECTRIC CO 369604-10-3 GE	1,400.000	15.13	21,182.00	4,418.75	16,763.25	560.00	2.64 %	
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	150.000	168.84	25,326.00	15,771.00	9,555.00	140.00		
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	200.000	130.90	26,180.00	10,063.75	16,116.25	440.00	1.68 %	
JPMORGAN TR <sup>1</sup> US LARGE CAP VALUE PLUS SELECT SHARE CLASS	1,726.122	11.73	20,247.41	15,000.00	5,247.41	96.66	0.48 %	
FUND 1513 4812A4-65-8 JTVS X	650.000	36.54	23,751.00	2,809.10	20,941.90	988.00	4.16 %	
MERCK & CO INC 58933Y-10-5 MRK						247.00		

M L SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
PEPSICO INC 713448-10-8 PEP	200,000	60.80	12,160.00	10,208.00	1,952.00	360.00	90.00	2.96%
PFIZER INC 717081-10-3 PFE	1,550,000	18.19	28,194.50	2,492.33	25,702.17	1,116.00		3.96%
QUALCOMM INC 747525-10-3 QCOM	350,000	46.26	16,191.00	12,790.75	3,400.25	238.00	147.55	1.47%
SPDR TRUST SERIES 1 78462F-10-3 SPY	250,000	111.44	27,860.00	27,290.00	570.00	590.25	25.00	2.12%
US BANCORP DEL 902973-30-4 USB	500,000	22.51	11,255.00	14,617.00	(3,362.00)	100.00	25.00	0.89%
<b>Total US Large Cap</b>			<b>\$306,032.56</b>	<b>\$160,659.61</b>	<b>\$145,372.95</b>	<b>\$7,058.71</b>		<b>2.31%</b>
<b>US Mid Cap/Small Cap</b>								
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	500,000	82.51	41,255.00	27,864.40	13,390.60	815.00		1.98%
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	500,000	62.44	31,220.00	26,651.85	4,568.15	506.50		1.62%
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	1,551.831	18.32	28,429.54	25,000.00	3,429.54			

M L SMITH 1976 TR FBO F JAMES JR  
XXXXXXXXXX  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Mid Cap/Small Cap</b>							
JPMORGAN TR 1 HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 10111 481242-43-9 HSKS X	1,711.683	15.74	26,941.89	27,941.02	(999.13)	56.48	0.21 %
Total US Mid Cap/Small Cap			\$127,846.43	\$107,457.27	\$20,389.16	\$1,377.98	1.08 %
<b>Non US Equity</b>							
ARTIO INTERNATIONAL EQUITY II - I 04315J-53-7 JETI X	886,918	11.78	10,447.89	8,000.00	2,447.89	513.52	4.92 %
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODFX X	532,555	31.85	16,963.15	17,320.00	(356.85)	232.21	1.37 %
ISHARES MSCI EAFFE INDEX FUND 464287-46-5 EFA	165,000	55.28	9,121.20	9,202.36	(81.16)	237.76	2.61 %
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 481240-70-6 JPAS X	1,200,684	31.20	37,461.34	30,000.00	7,461.34	138.07	0.37 %
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 481240-56-5 JIES X	4,530,011	12.68	57,440.54	40,000.00	17,440.54	1,390.71	2.42 %

M.L.SMITH 1976 TR FBO F JAMES JR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>Non US Equity</b>								
RIVERSOURCE INTL SER INC	2,295.362	12.32	28,278.86	28,210.00	68.86	45.90	0.16 %	
THRDNL ASPA R5								
768915-73-8 TAPR X								
Total Non US Equity		\$159,712.98	\$132,732.36	\$26,980.62	\$2,558.17	1.60 %		

M L SMITH 1976 TR FBO F JAMES JR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	27,770.62	3%



Market Value/Cost	Current Period Value
Market Value	27,770.62
Tax Cost	27,770.62
Estimated Annual Income	33.32
Accrued Interest	4.51
Yield	0.12%

**M L SMITH 1976 TR FBO F JAMES JR**  
For the Period 1/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	27,770.62	1.00	27,770.62	27,770.62		33.32 4.51	0.12% <sup>1</sup>

M L SMITH 1976 TR FBO F JAMES JR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	55,704.06	6%
US Fixed Income - Non Taxable	256,687.43	27%
Total Value	\$312,391.49	33%



Market Value/Cost	Current Period Value
Market Value	312,391.49
Tax Cost	294,325.23
Unrealized Gain/Loss	18,066.26
Estimated Annual Income	10,614.16
Accrued Interest	976.16
Yield	3.40%

ML SMITH 1976 TR FBO F JAMES JR [REDACTED]  
For the Period 11/1/09 to 12/31/09 [REDACTED]

## Fixed Income Summary

CONTINUED

### SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	\$312,391.49	100%

### SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	\$5,704.06	18%
Other	256,687.43	82%
<b>Total Value</b>	<b>\$312,391.49</b>	<b>100%</b>

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

**M L SMITH 1976 TR FBO F JAMES JR**

For the Period 11/1/09 to 12/31/09

**Fixed Income Detail**

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844							
30-Day Annualized Yield: 2.76%							
4812A4-35-1							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS	3,594.595	7.74	27,822.17	27,930.00	(48.11)	998.35 86.60	3.58% 7.21%
FUND 3580							
30-Day Annualized Yield: 7.59%							
4812C0-80-3							
Total US Fixed Income - Taxable			\$55,704.06	\$55,860.00	(\$155.94)	\$3,004.13 \$320.25	5.39%
<b>US Fixed Income - Non Taxable</b>							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND							
SELECT SHARE CLASS							
FUND 685							
30-Day Annualized Yield: 1.93%							
4812A0-44-1							

ML SMITH 1976 TR FBO F JAMES JR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Non Taxable</b>							
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992	3,734.012	9.97	37,228.10	37,180.00	48.10	1,034.32 70.95	2.73 %
30-Day Annualized Yield: 1.60%							
4812A2-5d-6							
Total US Fixed Income - Non Taxable		\$256,687.43	\$238,465.23	\$18,222.20	\$7,610.03 \$655.91	2.96%	

M.L.SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>102,955.11</b>	..	<b>1,445.79</b>	..
<b>INFLOWS</b>				
Income			5,736.93	5,736.93
Contributions			2,891.58	2,891.58
Total Inflows	\$0.00	102,955.11	\$5,736.93	\$8,628.51
<b>OUTFLOWS</b>				
Withdrawals			(5,387.28)	(6,833.07)
Fees		(870.11)	(870.11)	(870.11)
Total Outflows	(\$870.11)	(\$870.11)	(\$6,257.39)	(\$7,703.18)
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturity/Redemptions	115,845.48	115,845.48		
Settled Securities Purchased	(190,159.86)	(190,159.86)		
<b>Total Trade Activity</b>	<b>(\$74,314.38)</b>	<b>(\$74,314.38)</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>	<b>\$27,770.62</b>	..	<b>\$925.33</b>	..

\* Year to date information is calculated on a calendar year basis.

M L SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLows & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 INCOME EARNED				179.23
<b></b>						
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED			664.69	
<b></b>						
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION		10.51		
<b></b>						
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION			0.14	
<b></b>						
12/1	Domestic Dividend/Distribution	Pfizer Inc @ 0.16 PER SHARE	1,550.00	0.16		248.00
<b></b>						
12/1	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	21,216.76	0.028		594.07
<b></b>						

M L SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/1	Tax-Exempt Income	JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 @ 0.019 PER SHARE	1,202.417	0.019		22.85
<b>Interest Income</b>						
12/1	Tax-Exempt Income	DEPOSIT SWEEP INTEREST FOR NOV. @ 12% RATE ON NET AVG COLLECTED BALANCE OF \$84,749.03 AS OF 12/01/09			8.36	
12/10	Domestic Dividend/Distribution	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 @ 0.03 PER SHARE	5,085.652	0.03		152.57
12/10	Domestic Dividend/Distribution	INTERNATIONAL BUSINESS MACHINES CORP @ 0.55 PER SHARE	200.000	0.55		110.00
12/10	Domestic Dividend/Distribution	EXXON MOBIL CORP @ 0.42 PER SHARE	535.000	0.42		224.70
12/14	Domestic Dividend/Distribution	E I DU PONT DE NEMOURS & CO @ 0.41 PER SHARE	600.000	0.41		246.00
12/16	ST Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	21,216.766	0.007		151.91

M L SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/16	ST Capital Gain Distribution	<b>JPMORGAN TR<sup>1</sup></b> US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 SHORT TERM CAPITAL GAINS @ 0.09639	1,726.122	0.096		166.38
<b>12/21 Domestic Dividend/Distribution</b>						
		<b>DOMINION RESOURCES INC VA</b> @ 0.4375 PER SHARE	300.000	0.438		131.25
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTERNATIONAL VALUE FUND</b> SELECT SHARE CLASS FUND 1296 @ 0.30697 PER SHARE	4,530.011	0.307		1,390.58
12/22	Domestic Dividend/Distribution	<b>JPMORGAN TR<sup>1</sup></b> US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 @ 0.05616 PER SHARE	1,726.122	0.056		96.94
12/23	Domestic Dividend/Distribution	<b>QUALCOMM INC</b> @ 0.17 PER SHARE	350.000	0.17		59.50
12/23	ST Capital Gain Distribution	<b>RIVERSOURCE INTL SER INC</b> THRDNL ASPA R <sup>5</sup> 12/21/09 SHORT TERM CAPITAL GAINS @ 0.010 PER SHARE AS OF 12/21/09	2,295.362	0.01		24.01
12/23	Domestic Dividend/Distribution	<b>DODGE &amp; COX INTERNATIONAL STOCK</b> 12/22/09 INCOME DIVIDEND @ 0.436 PER SHARE AS OF 12/22/09	532.595	0.436		232.21

**ML SMITH 1976 TR FBO F JAMES JR**  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/23	Domestic Dividend/Distribution	RIVERSOURCE INTL SER INC THRDNL ASPA R5 12/21/09 INCOME DIVIDEND @ 0.020 PER SHARE AS OF 12/21/09	2,295.362	0.02		45.20
<b>Total Income</b>						
12/30	Domestic Dividend/Distribution	GOLDMAN SACHS GROUP INC @ 0.35 PER SHARE	150.000	0.35		52.50
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP INDEX FUND @ 0.407592 PER SHARE AS OF 12/30/09	500.000	0.408		203.80
12/31	Domestic Dividend/Distribution	ISHARES MSCI EAFE INDEX FUND @ 0.498735 PER SHARE AS OF 12/30/09	500.000	0.253		126.58
12/31	Domestic Dividend/Distribution	ARTIO INTERNATIONAL EQUITY II - I 12/30/09 INCOME DIVIDEND @ 0.579 PER SHARE AS OF 12/30/09	886.918	0.579		513.15
<b>Total Income</b>						
						\$5,736.93
<b>Miscellaneous Credits</b>						
1/15	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(650.000)		PRINCIPAL Amount	INCOME Amount

ML SMITH 1976 TR FBO F JAMES JR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
<b>Miscellaneous Credits</b>					
11/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 589331107.	650.00		
<b>Total Miscellaneous Credits</b>					
Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount	
<b>Withdrawals</b>					
12/10	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT [REDACTED]	(2,998.24)		
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT [REDACTED]	(2,389.04)		
<b>Total Withdrawals</b>			<b>(\$5,387.28)</b>		
<b>Fees</b>					
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(82.28)		
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(82.27)		
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(245.70)		
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(245.70)		
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$933,831.49 INC \$542.14 PRINC \$542.13	(542.14)		

M L SMITH 1976 TR FBO F JAMES JR [REDACTED]

For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$933,831.49 INC \$542.14 PRINC \$542.13	(542.13)	

**Total Fees**

(\$870.11)

(\$870.11)

**TRADE ACTIVITY**

Note: L indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
11/12	11/13	Sale	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.86 TRADE DATE 1/12/09	(1,703.499)	10.86	18,500.00	(18,170.36)	329.64 L
11/16	11/19	Sale	BANK OF AMERICA CORP @ 16.1743 6,469.72 BROKERAGE 8.00 TAX & OR SEC .17 GOLDMAN SACHS EXECUTION & CLEARING TRADE DATE 1/16/09	(400.000)	16.154	6,461.55	(18,313.00)	(11,851.45) L

ML SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
11/16	11/19	Sale	E I DU PONT DE NEMOURS & CO @ 34.99 BROKERAGE TAX &/OR SEC GOLDMAN SACHS EXECUTION & CLEARING TRADE DATE 11/16/09	(200.000)	34.969	6,993.82	(2,441.67)	4,552.15 L
<b>Settled Sales/Maturities/Redemptions</b>								
11/16	11/19	Sale	GENERAL ELECTRIC CO @ 15.94 BROKERAGE TAX &/OR SEC GOLDMAN SACHS EXECUTION & CLEARING TRADE DATE 11/16/09	(600.000)	15.92	9,551.75	(1,893.75)	7,658.00 L
11/18	11/19	Sale	JPMORGAN TR <sup>1</sup> HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.94 TRADE DATE 11/18/09	(125.471)	15.94	2,000.00	(2,058.98)	(58.98) L
11/18	11/19	Sale	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.84 TRADE DATE 11/18/09	(1,094.670)	9.84	10,771.55	(10,631.68)	139.87 L

**M L SMITH 1976 TR FBO F JAMES JR** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	21,216.766	0.001	22.28		
<b>Total Settled Sales/Maturities/Redemptions</b>								
12/23	12/24	Sale	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.90 TRADE DATE 12/23/09	(1,045.872)	10.90	11,400.00	(11,044.41)	355.59 L
12/23	12/24	Sale	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.86 TRADE DATE 12/23/09	(5,085.652)	9.86	50,144.53	(47,499.99)	2,644.54 L
<b>Total Settled Sales/Maturities/Redemptions</b>				\$115,845.48	(\$112,053.84)	\$3,769.36 L		

**M L SMITH 1976 TR FBO F JAMES JR**  
 For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
<b>Settled Securities Purchased</b>						
11/12	11/17	Purchase	<b>SPDR TRUST SERIES 1</b> @ 109.13 27,282.50 BROKERAGE 7.50 BMO NESBITT BURNS CORP TRADE DATE 11/12/09	250.000	109.16	(27,290.00)
11/18	11/19	Purchase	<b>ISHARES MSCI EAFE INDEX FUND</b> @ 55.7419 9,197.41 BROKERAGE 4.95 KINGHT SECURITIES BROADCAST CAP TRADE DATE 11/12/09	165.000	55.772	(9,202.36)
11/18	11/19	Purchase	<b>JPMORGAN TR 1</b> TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.93 TRADE DATE 11/18/09	1,202.417	9.93	(11,940.00)
11/18	11/19	Purchase	<b>DODGE &amp; COX INTERNATIONAL STOCK</b> THRDNL ASPA R5	532.595	32.52	(17,320.00)
11/18	11/23	Purchase	<b>ISHARES RUSSELL 2000 INDEX FUND</b> @ 60.36 15,090.00 BROKERAGE 7.50 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 11/18/09	250.000	60.39	(15,097.50)

ML SMITH 1976 TR FBO F JAMES JR  
 For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
<b>Settled Securities Purchased</b>						
12/23	12/24	Purchase	JPMORGAN TR! TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.97 TRADE DATE 12/23/09	2,531.595	9.97	(25,240.00)
<b>Total Settled Securities Purchased</b>						
						(\$190,159.86)

M.L.SMITH 1976 TR FBO F JAMES JR  
For the Period 11/1/09 to 12/31/09

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

M.L.SMITH 1976 TR FBO F JAMES JR [REDACTED]  
For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS)** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY**, California Probate Code Section 16060, et. seq.,

requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCI, JPMCBI or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCBI and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

**M L SMITH 1976 TR FBO F JAMES JR**  
**For the Period 11/1/09 to 12/31/09**

- JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:
- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
  - (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
  - (3) involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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**Annual Account Statement**

F JAMES SENSENBRENNER JR IRR CRT  
██████████

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

F JAMES SENSENBRENNER JR  
██████████

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*

[REDACTED] F. JAMES SENSENBRENNER JR IRR CRT  
[REDACTED] . January 1 - October 31, 2009

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**Holdings summary**

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$18,175.08		
Equities	256,081.12		
Fixed income	106,960.84		
Other	0.00		
<b>Total holdings</b>	<b>\$381,217.04</b>	<b>\$342,392.89</b>	<b>\$38,824.15</b>
Accruals (income earned but not yet received)	\$511.85		
<b>Total holdings with accruals</b>	<b>\$381,728.89</b>		

**Income summary**

Income	Statement period	January 1 to October 31
Dividends (domestic/foreign/mutual fund income)	\$6,064.80	\$6,064.80
Interest (taxable/non-taxable)	39.86	39.86
Other income	0.00	0.00
<b>Total income</b>	<b>\$6,104.66</b>	<b>\$6,104.66</b>
<b>Realized gain/(loss)</b>	<b>\$0.00</b>	<b>\$0.00</b>

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	<i>Statement period</i>	<i>January 1 to October 31</i>
Beginning market value	\$342,392.89	\$342,392.89
Receipts	11,476.36	11,476.36
Disbursements	(28,559.40)	(28,559.40)
Income	6,104.66	6,104.66
Capital gains distributions	0.00	0.00
Change in asset market value	49,802.53	49,802.53
Ending market value	\$381,217.04	\$381,217.04

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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**Transaction summary**

	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$6,064.80	\$0.00
Interest (taxable/non-taxable)	39.86	0.00
Other cash receipts	0.00	0.00
<b>Total cash receipts</b>	<b>\$6,104.66</b>	<b>\$0.00</b>
 <b>Cash disbursements</b>		
Cash disbursements	\$0.00	\$(12,839.73)
Administrative expenses	(2,125.00)	(2,125.00)
<b>Total cash disbursements</b>	<b>\$(2,125.00)</b>	<b>\$(14,964.73)</b>
 <b>Investment transactions</b>		
Purchases	\$(6,104.66)	\$0.00
Sales and maturities	2,125.00	14,964.73
<b>Total investment transactions</b>	<b>\$(3,979.66)</b>	<b>\$14,964.73</b>
 <b>Ending cash balance 10/31/09</b>	<b>\$0.00</b>	<b>\$0.00</b>

**[REDACTED]**  
F JAMES SENSENBRENNER JR IRR CRT  
January 1 - October 31, 2009

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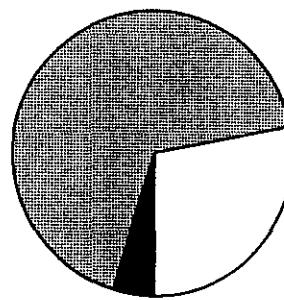
Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### Asset allocation

- 4.8% - Cash equivalents
- 67.1% - Equities  
67.1% - Mutual funds
- 28.1% - Fixed income  
28.1% - Mutual funds



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

[REDACTED]  
F JAMES SENSENBRENNER JR IRR CRT  
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### **Holdings detail**

#### **Cash equivalents**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	14,195.420	1.000	\$14,195.42	\$14,195.42	\$0.00	0.12%	\$17.03
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	3,979.660	1.000	3,979.66	3,979.66	0.00	0.12%	4.78
Total cash equivalents			<b>\$18,175.08</b>	<b>\$18,175.08</b>	<b>\$0.00</b>		<b>\$21.81</b>

#### **Equities**

##### **Mutual funds**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	1,530.577	15.980	\$24,458.62	\$25,000.00	\$(\$541.38)	0.20%	\$49.97
JPMORGAN INTERNATIONAL EQUITY INDEX	2,347.482	18.010	42,278.15	39,636.83	2,641.32	4.17%	1,765.17
JPMORGAN INTREPID AMERICA FUND	991.277	18.980	18,814.44	25,000.00	(6,185.56)	0.81%	152.22
JPMORGAN LARGE CAP GROWTH FUND	5,894.175	15.210	89,650.40	90,622.63	(972.23)	0.20%	179.07
JPMORGAN LARGE CAP VALUE FUND	5,132.276	9.190	47,165.62	78,609.01	(31,443.39)	1.91%	902.77
JPMORGAN MID CAP GROWTH FUND SELECT	1,251.870	16.410	20,543.19	25,675.84	(5,132.65)	0.00%	0.00
JPMORGAN MID CAP VALUE FUND	753.042	17.490	13,170.70	30,612.44	(17,441.74)	2.53%	332.86
Total equities			<b>\$256,081.12</b>	<b>\$315,156.75</b>	<b>\$(59,075.63)</b>		<b>\$3,382.06</b>

## Holdings detail continued

## Fixed income

## Mutual funds

Description	Quantity or % of par	Share price	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
JPMORGAN CORE PLUS BOND FUND SELECT CLASS (HLJPX)	13,783.614	7.760	\$106,960.84	\$107,395.79	\$-(434.95)	5.72%		\$6,119.92
Total fixed income			<b>\$106,960.84</b>	<b>\$107,395.79</b>	<b>\$-(434.95)</b>			<b>\$6,119.92</b>
<b>Total holdings</b>		<b>\$381,217.04</b>	<b>\$440,727.62</b>	<b>\$-(59,510.58)</b>				<b>\$9,523.79</b>

## Total holdings with accruals

Accruals (Income earned but not yet received) \$511.85

**Total holdings with accruals** \$381,728.89

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

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<b>Cash receipts</b>	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>		
<b>Mutual fund income</b>		
Date Description	Income	Principal
1/2/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.038/SHARE ON 13,783.614 SHARES DUE 1/2/09	\$523.78	
2/2/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.036/SHARE ON 13,783.614 SHARES DUE 2/2/09	496.21	
3/2/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.032/SHARE ON 13,783.614 SHARES DUE 3/2/09	441.08	
4/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.039/SHARE ON 13,783.614 SHARES DUE 4/1/09	537.56	
4/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 1,998.201 SHARES DUE 4/1/09	119.81	
4/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 5,894.175 SHARES DUE 4/1/09	169.58	

## Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 5,132.276 SHARES DUE 4/1/09	\$534.58	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN CORE PLUS BOND FUND \$0.039/SHARE ON 13,783.614 SHARES DUE 5/1/09	537.56	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN CORE PLUS BOND FUND \$0.041/SHARE ON 13,783.614 SHARES DUE 6/1/09	565.13	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN CORE PLUS BOND FUND \$0.036/SHARE ON 13,783.614 SHARES DUE 6/24/09	496.21	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN DIVERSIFIED MD CAP VALUE \$0.03089/SHARE ON 1,998.201 SHARES DUE 6/24/09	61.92	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 5,894.175 SHARES DUE 7/1/09	9.49	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 5,132.276 SHARES DUE 7/1/09	152.17	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN CORE PLUS BOND FUND \$0.038/SHARE ON 13,783.614 SHARES DUE 8/3/09	523.78	

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Date	Description	Income	Principal
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN CORE PLUS BOND FUND \$0.033/SHARE ON 13,783.614 SHARES DUE 9/1/09	\$454.86	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JP MORGAN CORE PLUS BOND FUND \$0.032/SHARE ON 13,783.614 SHARES DUE 10/1/09	441.08	
	Total mutual fund income	\$6,064.80	\$0.00

*Taxable Interest*

1/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/2/1/08 TO 1/23/108	12.09	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/2/1/08 TO 1/23/108	0.28	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.02	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	0.04	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.32	

## Transaction detail continued

Date	Description	Income	Principal/ Change in Value
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	\$0.08	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	3.63	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	0.12	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	2.98	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.26	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	3.06	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.31	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	2.61	

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Date	Description	Income	Principal
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	\$ 0.31	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	1.95	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	0.32	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	1.93	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.35	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	1.83	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.37	
Total taxable interest		\$39.86	\$0.00
Total cash receipts		\$6,104.66	\$0.00

Transaction detail continued

**Cash disbursements**

**Other cash disbursements**

Date	Description	Income	Principal
3/31/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED]		\$4,279.91
	ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]		
6/30/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED]		(4,279.91)
	ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]		
9/30/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED]		(4,279.91)
	ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]		
Total other cash disbursements		\$0.00	\$12,839.73
<b>Administrative expenses</b>			
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	\$(187.50)	{187.50}
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(187.50)	(187.50)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(187.50)	(187.50)

**SUMMARY ANALYSIS**

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Transaction detail continued

Date	Description	Income	Principal
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	\$(187.50)	\$(187.50)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(187.50)	(187.50)
6/4/09	CHARITABLE TAX RETURN PREP FEE COLLECTED FORM 5227 FOR 12/31/08		(250.00)
6/4/09	CHARITABLE TAX RETURN PREP FEE COLLECTED FORM 5227 FOR 12/31/08	(250.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(187.50)	(187.50)
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(187.50)	(187.50)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(187.50)	(187.50)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(187.50)	(187.50)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(187.50)	(187.50)
	Total administrative expenses	\$2,125.00	\$2,125.00
	Total cash disbursements	<u>\$2,125.00</u>	<u>\$14,964.73</u>

## Transaction detail continued

## Investment transactions

## Purchases

Date	Description	Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$6,104.66	\$6,104.66	
	Total purchases	\$6,104.66	\$0.00

## Sales and maturities

	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$14,964.73	\$14,964.73	
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$2,125.00	2,125.00	
	Total sales and maturities	\$2,125.00	\$14,964.73
	Total investment transactions	\$(3,979.66)	\$14,964.73

**Summaries**

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Transaction detail continued  
Other investment transactions (non-cash)

Date	Description	Income	Principal
6/29/09	FUND MERGER DELIVERED 1,998.201 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$11,469.67 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-30,612.44		

## Transaction detail continued

Date	Description	Income	Principal
6/29/09	FUND MERGER RECEIVED 753.042 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.3768601 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$11,476.36 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$30,612.44	\$0.00	\$0.00

## Total other investment transactions (non-cash)

Ending cash balance 10/31/09	Income	Principal
	\$0.00	\$0.00

No pending trades.

## Summaries

## Analysis

## Details

## Bulletin board

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### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorgansfunds.com](http://www.jpmorgansfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding; however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

**Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.**

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for validation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

**Hedge funds:** Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

*Important Information Regarding Auction Rate Securities (ARS).* ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

F JAMES SENSENBRENNER JR IRR CRT  
For the Period 11/1/09 to 12/31/09

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F JAMES SENSENBRENNER JR

## Fiduciary Account

J.P. Morgan Team	
Michael Sessa	Fiduciary Manager
Rhea Wachowiak	Client Service Team
Lucinda Uduutsch	Client Service Team

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Client News	
<b>IMPORTANT YEAR-END TAX INFORMATION</b> Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.	

Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

F JAMES SENSENBRENNER JR IRR CRT [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Account Summary

### PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	275,703.90	2,803.63	69%	
Cash & Short Term	15,274.70	18.32	4%	
Fixed Income	106,823.01	5,513.44	27%	
Market Value	\$397,801.61		100%	

INCOME

Cash Position	Ending Market Value
Accruals	511.91
Market Value	\$511.91

A pie chart illustrating the asset allocation. The largest slice is labeled "Equity" at 69%. The second largest slice is labeled "Fixed Income" at 27%. The smallest slice is labeled "Cash & Short Term" at 4%.

F JAMES SENSENBRENNER JR IRR CRT<sup>3</sup>  
For the Period 11/1/09 to 12/31/09

**Account Summary**

CONTINUED

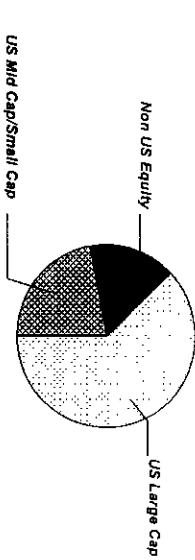
Tax Summary	Period Value	Current Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	2,319.40		2,319.40	
Interest Income	3.68		3.68	
<b>Taxable Income</b>	<b>\$2,323.08</b>		<b>\$2,323.08</b>	

Unrealized Gain/Loss	(-\$40,025.63)
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F JAMES SENSENBRENNER JR IRR CRT  
 For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	170,945.68	43%
US Mid Cap/Small Cap	61,423.70	15%
Non US Equity	43,334.52	11%
<b>Total Value</b>	<b>\$275,703.90</b>	<b>69%</b>



Market Value/Cost	Current Period Value
Market Value	275,703.90
Tax Cost	315,156.75
Unrealized Gain/Loss	(39,452.85)
Estimated Annual Income	2,303.63
Yield	0.84 %

F JAMES SENENBRENNER JR IRR CRT  
 For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIAX	991.277	20.31	20,132.84	25,000.00	(4,867.16)	380.65	1.89 %	
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEGX	5,894.175	17.01	100,259.92	90,622.63	9,637.29	241.66	0.24 %	
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 4812C1-59-5 HLQVX	5,132.276	9.85	50,552.92	78,609.01	(28,056.09)	857.09	1.70 %	
Total US Large Cap			\$170,945.68	\$194,231.64	(\$23,285.96)	\$1,479.40	0.87 %	
<b>US Mid Cap/Small Cap</b>								
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVSX	753.042	19.12	14,398.16	30,612.44	(16,214.28)	3.76	0.03 %	
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGEX	1,251.870	18.32	22,934.26	25,675.84	(2,741.58)			

F JAMES SENSENBRENNER JR IRR CRT  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Mid Cap/Small Cap</b>								
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 481242-43-9 HSKS X	1,530.577	15.74	24,091.28	25,000.00	{908.72}	50.50	0.21 %	
Total US Mid Cap/Small Cap								
		\$61,423.70	\$81,288.28	(\$19,864.58)	\$54.26	0.09 %		
<b>Non US Equity</b>								
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEA X	2,347.482	18.46	43,334.52	39,636.83	3,697.69	769.97	1.78 %	

F JAMES SENSENBRENNER JR IRR CRT [REDACTED]

For the Period 11/1/09 to 12/31/09 [REDACTED]

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	15,274.70	4%



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	15,274.70
Tax Cost	15,274.70
Estimated Annual Income	18.32
Accrued Interest	1.92
Yield	0.12%

F JAMES SENSENBRENNER JR IRR CRT  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	106,823.01	27%



Market Value/Cost	Current Period Value
Market Value	106,823.01
Tax Cost	107,395.79
Unrealized Gain/Loss	(572.78)
Estimated Annual Income	5,513.44
Accrued Interest	509.99
Yield	5.16%

F JAMES SENSENBRENNER JR IRR CRT  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

CONTINUED

### SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	106,823.01	100%

### SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	106,823.01	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

F JAMES SENSENBRENNER JR IRR CRT [REDACTED]

For the Period 11/1/09 to 12/31/09

**Fixed Income Detail**

Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income	Estimated Yield
			Adjusted Original			
US Fixed Income - Taxable						
JPMORGAN CORE PLUS BOND FUND						
SELECT CLASS						
FUND 3122						
30-Day Annualized Yield: 5.17%						
4812C0-84-5						

F JAMES SENSENBRENNER JR IRR CRT  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

	PRINCIPAL		INCOME	
	Period Value	Current Value*	Period Value	Current Value*
<b>Transactions</b>				
Beginning Cash Balance	<b>14,195.42</b>			
<b>INFLOWS</b>				
Income				
Contributions				
Total Inflows	<b>\$5,830.96</b>	<b>20,026.38</b>		
<b>OUTFLOWS</b>				
Withdrawals				
Fees				
Total Outflows	<b>(\$4,751.68)</b>	<b>(\$4,751.68)</b>		
<b>Ending Cash Balance</b>	<b>\$15,274.70</b>		<b>\$0.00</b>	

\*Year to date information is calculated on a calendar year basis.

F JAMES SENSENBRENNER JR IRR CRT  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Domestic Dividend/Distribution	JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122				509.99
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				1.45
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.41
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ 12% RATE ON NET AVG COLLECTED BALANCE OF \$18,482.36 AS OF 12/01/09				1.82
12/1	Domestic Dividend/Distribution	JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122 @ 0.035 PER SHARE	13,783.614	0.035		482.43
12/22	Domestic Dividend/Distribution	JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE	753.042	0.005		3.72

F JAMES SENSENBRENNER JR IRR CRT  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	991.277	0.384		380.44
<b> </b>						
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	5,132.276	0.034		172.24
<b> </b>						
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	2,347.482	0.328		770.58
<b>Total Income</b>						
<b> </b>						
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Contributions</b>						
12/31	Misc. Receipt	TRANSFER FROM INCOME		5,830.96		

F JAMES SENSENBRENNER JR IRR CRT [REDACTED]

For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
<b>Withdrawals</b>				
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT	(4,279.91)	
<b>Total Withdrawals</b>				
			(5,830.96)	
				(\$5,830.96)
<b>Fees</b>				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(187.50)	
11/16	Commissions	Fee Through the Prior Month End		(187.50)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$391,660.95 INC \$284.28 PRINC \$284.27	(284.28)	
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$391,660.95 INC \$284.28 PRINC \$284.27	(284.27)	
				(\$471.77)
				(\$471.78)
<b>Total Fees</b>				

F JAMES SENSENBRENNER JR IRR CRT [REDACTED]

For the Period 11/1/09 to 12/31/09

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

F JAMES SENSENBRENNER JR IRR CRT [REDACTED]

For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

F JAMES SENSENBRENNER JR IRR CRT

For the Period 11/1/09 to 12/31/09

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMC. The securities sold, offered or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites, in which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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**Annual Account Statement**

**EXEMPT T/U/W F SENSENBRENNER PCTAA**

**[REDACTED]**  
January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI-1-2053  
MILWAUKEE, WI 53202

**Your Advisor(s):**

LYNNE PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*

**[REDACTED]**  
F JAMES SENSENBRENNER JR

[REDACTED]  
EXEMPT T/U/W F SENSENBRANNER PCTA A  
[REDACTED] . January 1 - October 31, 2009

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### Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$81,070.99		
Equities	2,178,100.41		
Fixed income	718,126.76		
Other	0.00		
<b>Total holdings</b>	<b>\$2,977,298.16</b>	<b>\$2,663,573.56</b>	<b>\$313,724.60</b>
Accruals (income earned but not yet received)	\$4,229.40		
<b>Total holdings with accruals</b>	<b>\$2,981,527.56</b>		

### Income summary

Income	Statement period	January 1 to October 31	\$44,734.39
Dividends (domestic/foreign/mutual fund income)			
Interest (taxable/non-taxable)			
Other income			
<b>Total income</b>			<b>\$45,085.46</b>
<b>Realized gain/(loss)</b>			<b>\$(51,882.04)</b>

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	Statement period	January 1 to October 31
<b>Beginning market value</b>	<b>\$2,663,573.56</b>	<b>\$2,663,573.56</b>
Receipts	11,163.78	11,163.78
Disbursements	(130,439.48)	(130,439.48)
Income	45,085.46	45,085.46
Capital gains distributions	0.00	0.00
Change in asset market value	387,914.84	387,914.84
<b>Ending market value</b>	<b>\$2,977,298.16</b>	<b>\$2,977,298.16</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account; name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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**Transaction summary**

	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$44,734.39	\$0.00
Interest (taxable/non-taxable)	351.07	0.00
Other cash receipts	0.00	11,163.78
Total cash receipts	<b>\$45,085.46</b>	<b>\$11,163.78</b>
<b>Cash disbursements</b>		
Cash disbursements	\$(14,149.12)	\$(75,150.00)
Administrative expenses	(9,429.53)	(9,429.58)
Total cash disbursements	<b>\$(23,578.65)</b>	<b>\$(84,579.58)</b>
<b>Investment transactions</b>		
Purchases	\$(43,760.91)	\$2,338,823.11)
Sales and maturities	22,254.10	2,412,238.91
Total investment transactions	<b>\$(21,506.81)</b>	<b>\$73,415.80</b>
Ending cash balance 10/31/09	<b>\$0.00</b>	<b>\$0.00</b>

[REDACTED]  
EXEMPT T/J/W F SENSENBRANNER PCTAA  
[REDACTED] January 1 - October 31, 2009

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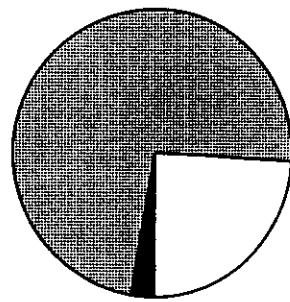
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Growth Investment Management

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### Asset allocation



<input checked="" type="checkbox"/>	2.7% - Cash equivalents
<input checked="" type="checkbox"/>	73.2% - Equities
<input checked="" type="checkbox"/>	42.5% - Mutual funds
<input checked="" type="checkbox"/>	6.7% - Technology
<input checked="" type="checkbox"/>	5.1% - Energy
<input checked="" type="checkbox"/>	4.9% - Banks
<input checked="" type="checkbox"/>	2.3% - Finance
<input checked="" type="checkbox"/>	11.7% - Other equities
<input type="checkbox"/>	24.1% - Fixed income
<input type="checkbox"/>	24.1% - Mutual funds

The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

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**Holdings detail****Cash equivalents**

<i>Very liquid assets</i>	Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEET PREMER		59,564.180	1.000	\$59,564.18	\$59,564.18	\$0.00	0.07%	\$41.69
*JPMORGAN DEPOSIT SWEET PREMER		21,506.810	1.000	21,506.81	21,506.81	0.00	0.07%	15.05
Total cash equivalents				<b>\$81,070.99</b>	<b>\$81,070.99</b>	<b>\$0.00</b>		<b>\$56.74</b>

**Equities**

<i>Banks</i>	Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
BANK OF AMERICA CORP		1,600.000	14.580	\$23,328.00	\$8,767.00	\$14,561.00	0.27%	\$64.00
JPMORGAN CHASE & CO		2,002.000	41.770	83,623.54	12,510.87	71,112.67	0.48%	400.40
US BANCORP DEL NEW		1,648.000	23.220	38,266.56	4,208.16	34,058.40	0.86%	329.60
Total banks				<b>\$145,218.10</b>	<b>\$25,486.03</b>	<b>\$119,732.07</b>		<b>\$794.00</b>

**Capital equipment**

CORNING INC	2,000.000	14.610	29,220.00	41,445.00	(12,225.00)	1.37%		400.00
GENERAL ELEC CO	1,000.000	14.260	14,260.00	28,943.88	(14,683.88)	2.80%		400.00
Total capital equipment			<b>\$43,480.00</b>	<b>\$70,388.88</b>	<b>(\$26,908.88)</b>			<b>\$800.00</b>
<i>Consumer capital spending</i>								780.00
JOHNSON CTL S INC	1,500.000	23.920	35,880.00	3,562.50	32,317.50	2.17%		
<i>Consumer cyclical</i>								
TIME WARNER CABLE INC	200.000	39.440	7,888.00	6,385.40	1,502.60	0.00%		0.00

## Holdings detail continued

	<i>Consumer non-durable</i>	<i>Quantity</i>	<i>Share price or % of par</i>	<i>Market value</i>	<i>Tax cost</i>	<i>Unrealized gain/(loss)</i>	<i>Current yield</i>	<i>Estimated annual income</i>
PROCTER & GAMBLE CO	200,000	58,000	\$11,600.00	\$10,496.00	\$1,104.00	3.03%		\$352.00
SYSSCO CORP	400,000	26,450	10,580.00	9,086.92	1,493.08	3.63%		384.00
<b>Total consumer non-durable</b>			<b>\$22,180.00</b>	<b>\$19,582.92</b>	<b>\$2,597.08</b>			<b>\$736.00</b>
<b>Defense</b>								
UNITED TECHNOLOGIES CORP	500,000	61,450	30,725.00	25,287.50	5,437.50	2.51%		770.00
<b>Energy</b>								
CHEVRON CORP	739,000	76.540	56,563.06	17,687.64	38,875.42	3.55%		2,010.08
CONOCOPHILLIPS	500,000	50.180	25,090.00	29,460.00	(4,370.00)	3.99%		1,000.00
DEVON ENERGY CORP NEW	200,000	64.710	12,942.00	11,142.00	1,800.00	0.99%		128.00
EXXON MOBIL CORP	800,000	71.670	57,336.00	29,205.90	28,130.10	2.34%		1,344.00
<b>Total energy</b>			<b>\$151,931.06</b>	<b>\$87,495.54</b>	<b>\$64,435.52</b>			<b>\$4,482.08</b>
<b>Finance</b>								
GOLDMAN SACHS GROUP INC	300,000	170.170	51,051.00	54,860.00	(3,809.00)	0.82%		420.00
MORGAN STANLEY NEW	200,000	32.120	6,424.00	5,740.00	684.00	0.62%		40.00
TRAVELERS COS INC	200,000	49.790	9,958.00	8,241.46	1,716.54	2.65%		264.00
<b>Total finance</b>			<b>\$67,433.00</b>	<b>\$68,841.46</b>	<b>\$1,408.46</b>			<b>\$724.00</b>
<b>Health care</b>								
BAXTER INTL INC	200,000	54.060	10,812.00	10,558.00	254.00	1.92%		208.00
JOHNSON & JOHNSON	500,000	59.050	29,525.00	24,960.50	4,564.50	3.32%		980.00

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost <sup>t</sup>	Unrealized gain/(loss)	Current yield	Estimated annual income
ZIMMER HLDS INC	200,000	52.570	\$10,514.00	\$8,476.00	\$2,038.00	0.00%	\$0.00
Total health care			\$50,851.00	\$43,994.50	\$6,856.50		\$1,188.00
<b>Industrial commodities</b>							
COVIDIEN PLC	625,000	42.120	26,325.00	17,333.52	8,991.48	1.71%	450.00
<b>Mutual funds</b>							
ASTON FDS TAMRO SMALL CAP FD CL <sup>f*</sup>	3,021,583	14.860	44,900.72	42,000.00	2,900.72	0.13%	60.43
DODGE & COX FDS INTL STK FD*	6,509,163	30.610	199,245.48	191,310.00	7,935.48	3.07%	6,118.61
ISHARES TR RUSSELL MIDCAP VALUE INDEX	2,800,000	33.640	94,192.00	84,792.00	9,400.00	2.42%	2,279.20
ISHARES TR RUSSELL 2000 INDEX FD	1,570,000	56.330	88,438.10	90,384.90	(1,946.80)	1.03%	912.17
JPMORGAN ASIA EQUITY FUND	5,269,793	29.410	154,984.61	135,955.71	19,028.90	0.40%	617.99
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	8,416,886	15.980	134,501.84	136,176.86	(1,675.02)	0.20%	274.81
JPMORGAN US REAL ESTATE FUND	4,216,141	10.620	44,775.42	45,450.00	(674.58)	2.64%	1,183.47
MANAGERS AMG MID CAP GROWTH PREMIER*	8,635,403	10.680	92,226.10	84,680.00	7,546.10	0.00%	0.00
MANNING & NAPIER NEW WORLD OPPORTY A*	25,673.941	7.650	196,405.65	200,000.00	(3,594.35)	0.78%	1,540.44
MATTHEWS INTL FDS PAC TIGER FD*	5,509.740	17.720	97,632.59	84,850.00	12,782.59	1.68%	1,636.39

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
ROWE T PRICE INTL FDS NEW ASIA FD*	8,157.279	14.390	\$117,383.24	\$111,510.00	\$5,873.24	2.78%	\$3,262.91
<b>Total mutual funds</b>			<b>\$1,264,685.75</b>	<b>\$1,207,109.47</b>	<b>\$57,576.28</b>		<b>\$17,886.42</b>
<b>Other utilities</b>							
SOUTHERN CO	400.000	31.190	12,476.00	2,802.50	9,673.50	5.61%	700.00
<b>Retail</b>							
CVS CAREMARK CORP	1,000.000	35.300	35,300.00	22,595.00	12,705.00	0.86%	305.00
TARGET CORP	500.000	48.430	24,215.00	18,695.00	5,520.00	1.40%	340.00
<b>Total retail</b>			<b>\$59,515.00</b>	<b>\$41,290.00</b>	<b>\$18,225.00</b>		<b>\$645.00</b>
<b>Technology</b>							
CISCO SYS INC	1,000.000	22.810	22,810.00	16,823.33	5,986.67	0.00%	0.00
HEWLETT PACKARD CO	1,000.000	47.460	47,460.00	21,299.00	26,161.00	0.67%	320.00
INTERNATIONAL BUSINESS MACHS CORP	450.000	120.610	54,274.50	33,856.80	20,417.70	1.82%	990.00
MICROSOFT CORP	2,000.000	27.730	55,460.00	44,198.20	11,261.80	1.88%	1,040.00
QUALCOMM INC	500.000	41.330	20,665.00	19,280.00	1,385.00	1.64%	340.00
<b>Total technology</b>			<b>\$200,669.50</b>	<b>\$135,457.33</b>	<b>\$65,212.17</b>		<b>\$2,690.00</b>
<b>Telephone utilities</b>							
AT & T INC	200.000	25.670	5,134.00	5,031.46	102.54	6.39%	328.00
VERIZON COMMUNICATIONS	1,500.000	29.590	44,385.00	50,113.66	(5,728.66)	6.42%	2,850.00
<b>Total telephone utilities</b>			<b>\$49,519.00</b>	<b>\$55,145.12</b>	<b>\$(5,626.12)</b>		<b>\$3,178.00</b>

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**Holdings detail continued**

<i>Transportation</i>	<i>Description</i>	<i>Quantity</i>	<i>Share price or % of par</i>	<i>Market value</i>	<i>Tax cost</i>	<i>Unrealized gain/(loss)</i>	<i>Current yield</i>	<i>Estimated annual income</i>
NORFOLK SOUTN CORP		200,000	46.620	\$9,324.00	\$7,708.00	\$1,616.00	2.92%	\$272.00
Total equities				<b>\$2,178,100.41</b>	<b>\$1,817,870.67</b>	<b>\$360,229.74</b>		<b>\$36,095.50</b>

**Fixed income**

<i>Mutual funds</i>	<i>Description</i>	<i>Quantity</i>	<i>Share price or % of par</i>	<i>Market value</i>	<i>Tax cost</i>	<i>Unrealized gain/(loss)</i>	<i>Current yield</i>	<i>Yield to maturity</i>	<i>Estimated annual income</i>
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)		25,204.604	7.520	\$189,538.62	\$182,229.29	\$7,309.33	8.30%		\$15,727.67
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSITX)		31,946.246	10.820	345,658.38	345,338.92	319.46	3.22%		11,117.29
JPMORGAN TR I TAX AWARE REAL RETURN FD SELECT SH		18,590.423	9.840	182,929.76	179,026.22	3,903.54	2.98%		5,446.99
Total fixed income				<b>\$718,126.76</b>	<b>\$706,594.43</b>	<b>\$11,532.33</b>			<b>\$32,291.95</b>
<b>Total holdings</b>				<b>\$2,977,298.16</b>	<b>\$2,605,536.09</b>	<b>\$371,762.07</b>			<b>\$68,444.19</b>
Accruals (income earned but not yet received)				<b>\$4,229.40</b>					
<b>Total holdings with accruals</b>				<b>\$2,981,527.56</b>					

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

**Transaction detail**

		<i>Income</i>	<i>Principal</i>
	<b>Beginning cash balance 1/1/09</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>Cash receipts</b>		
	<b>Foreign dividends</b>		
	Date .....	Description .....	<i>Income</i> .....
2/27/09	CASH RECEIPT OF DIVIDEND EARNED ON COVIDIEN LTD SHS \$0.16SHARE ON 625 SHARES DUE 2/27/09 FOREIGN CASH DIVIDEND		\$100.00
5/4/09	CASH RECEIPT OF DIVIDEND EARNED ON COVIDIEN LTD SHS \$0.16SHARE ON 625 SHARES DUE 5/4/09 FOREIGN CASH DIVIDEND	100.00	
8/25/09	CASH RECEIPT OF DIVIDEND EARNED ON COVIDIEN PLC \$0.16SHARE ON 625 SHARES DUE 8/25/09 FOREIGN CASH DIVIDEND	100.00	
	<b>Total foreign dividends</b>	<b>\$300.00</b>	<b>\$0.00</b>
	<b>Domestic dividends</b>		
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.41SHARE ON 2,000 SHARES DUE 1/2/09	820.00	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON FEDEX CORP \$0.11SHARE ON 500 SHARES DUE 1/2/09	55.00	

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/Sshare on 3,000 SHARES DUE 1/5/09	\$390.00	
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON KIMBERLY CLARK CORP \$0.58/Sshare on 2,750 SHARES DUE 1/5/09	1,595.00	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO \$0.08/Sshare on 2,500 SHARES DUE 1/7/09	200.00	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/Sshare on 2,000 SHARES DUE 1/7/09	320.00	
1/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.425/Sshare on 3,648 SHARES DUE 1/15/09	1,550.40	
1/23/09	CASH RECEIPT OF DIVIDEND EARNED ON MEDTRONIC INC \$0.1875/Sshare on 800 SHARES DUE 1/23/09	150.00	
1/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/Sshare on 3,000 SHARES DUE 1/26/09	930.00	
1/28/09	CASH RECEIPT OF DIVIDEND EARNED ON COMCAST CORP NEW CL A \$0.0625/Sshare on 2,625 SHARES DUE 1/28/09	164.06	

## Transaction detail continued

Date	Description	Income	Principal
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CHASE & CO \$0.38/SHARE ON 3,102 SHARES DUE 1/31/09	\$1,178.76	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 2,000 SHARES DUE 2/2/09	92.00	
2/3/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 1,500 SHARES DUE 2/3/09		114.38
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.47/SHARE ON 1,500 SHARES DUE 3/2/09		705.00
3/6/09	CASH RECEIPT OF DIVIDEND EARNED ON SOUTHERN CO \$0.42/SHARE ON 400 SHARES DUE 3/6/09		168.00
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORP \$0.65/SHARE ON 1,539 SHARES DUE 3/10/09	1,000.35	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.40/SHARE ON 1,500 SHARES DUE 3/10/09		600.00
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.50/SHARE ON 750 SHARES DUE 3/10/09	375.00	

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## Transaction detail continued

Date	Description	Income	Principal
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.46/SHARE ON 2,000 SHARES DUE 3/10/09		\$920.00
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.16/SHARE ON 1,500 SHARES DUE 3/10/09		240.00
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP \$0.385/SHARE ON 1,000 SHARES DUE 3/10/09		385.00
3/12/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 3,000 SHARES DUE 3/12/09		390.00
3/12/09	CASH RECEIPT OF DIVIDEND EARNED ON 3M CO \$0.51/SHARE ON 1,000 SHARES DUE 3/12/09		510.00
3/13/09	CASH RECEIPT OF DIVIDEND EARNED ON CSX CORP \$0.22/SHARE ON 2,000 SHARES DUE 3/13/09		440.00
3/20/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 1,000 SHARES DUE 3/20/09		437.50
3/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.466667/SHARE ON 500 SHARES DUE 3/26/09	233.33	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 2,000 SHARES DUE 3/27/09	\$20.00	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 2,000 SHARES DUE 3/27/09	320.00	
3/31/09	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC \$0.05/SHARE ON 4,000 SHARES DUE 3/31/09	200.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 2,000 SHARES DUE 4/1/09	400.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO \$0.08/SHARE ON 2,500 SHARES DUE 4/1/09	200.00	
4/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 3,000 SHARES DUE 4/2/09	390.00	
4/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05/SHARE ON 3,648 SHARES DUE 4/15/09	182.40	
4/24/09	CASH RECEIPT OF DIVIDEND EARNED ON MEDTRONIC INC \$0.1875/SHARE ON 800 SHARES DUE 4/24/09	150.00	

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**Transaction detail continued**

Date	Description	Income	Principal
4/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 3,000 SHARES DUE 4/27/09		\$930.00
4/29/09	CASH RECEIPT OF DIVIDEND EARNED ON COMCAST CORP NEW CL A \$0.0675/SHARE ON 2,625 SHARES DUE 4/29/09	177.19	
4/30/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CHASE & CO \$0.05/SHARE ON 3,102 SHARES DUE 4/30/09		155.10
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 2,000 SHARES DUE 5/1/09	92.00	
5/4/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 1,500 SHARES DUE 5/4/09		114.38
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.47/SHARE ON 1,500 SHARES DUE 6/1/09	705.00	
6/8/09	CASH RECEIPT OF DIVIDEND EARNED ON SOUTHERN CO \$0.4375/SHARE ON 400 SHARES DUE 6/6/09		175.00
6/9/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.49/SHARE ON 2,000 SHARES DUE 6/9/09	980.00	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORP \$0.65/SHARE ON 1,539 SHARES DUE 6/10/09	\$1,000.35	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.42/SHARE ON 1,500 SHARES DUE 6/10/09	630.00	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.55/SHARE ON 750 SHARES DUE 6/10/09	412.50	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.16/SHARE ON 1,500 SHARES DUE 6/10/09	240.00	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP \$0.385/SHARE ON 1,000 SHARES DUE 6/10/09	385.00	
6/12/09	CASH RECEIPT OF DIVIDEND EARNED ON 3M CO \$0.51/SHARE ON 1,000 SHARES DUE 6/12/09	510.00	
6/15/09	CASH RECEIPT OF DIVIDEND EARNED ON CSX CORP \$0.22/SHARE ON 2,000 SHARES DUE 6/15/09	440.00	
6/18/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 3,000 SHARES DUE 6/18/09	390.00	

## Transaction detail continued

Date	Description	Income	Principal
6/22/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW	\$437.50	
	\$0.4375/SHARE ON 1,000 SHARES DUE 6/20/09		
6/25/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC	175.00	
	\$0.35/SHARE ON 500 SHARES DUE 6/25/09		
6/26/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP	20.00	
	\$0.01/SHARE ON 2,000 SHARES DUE 6/26/09		
6/26/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC	340.00	
	\$0.17/SHARE ON 2,000 SHARES DUE 6/26/09		
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC	200.00	
	\$0.05/SHARE ON 4,000 SHARES DUE 6/30/09		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALL STATE CORP	400.00	
	\$0.20/SHARE ON 2,000 SHARES DUE 7/1/09		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO	200.00	
	\$0.08/SHARE ON 2,500 SHARES DUE 7/1/09		
7/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC	390.00	
	\$0.13/SHARE ON 3,000 SHARES DUE 7/2/09		

## Transaction detail continued

Date	Description	Income	Principal
7/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW	\$182.40	
	\$0.05/Sshare on 3,648 shares due 7/15/09		
7/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO	300.00	
	\$0.10/share on 3,000 shares due 7/27/09		
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CHASE & CO	15.10	
	\$0.05/share on 3,102 shares due 7/31/09		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON AT & T INC	82.00	
	\$0.41/share on 200 shares due 8/3/09		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP	114.38	
	\$0.07625/share on 1,500 shares due 8/3/09		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS	920.00	
	\$0.46/share on 2,000 shares due 8/3/09		
8/14/09	CASH RECEIPT OF DIVIDEND EARNED ON MORGAN STANLEY NEW	10.00	
	\$0.05/share on 200 shares due 8/14/09		
8/17/09	CASH RECEIPT OF DIVIDEND EARNED ON PROCTER & GAMBLE CO	88.00	
	\$0.44/share on 200 shares due 8/17/09		

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**Transaction detail continued**

Date	Description	Income	Principal
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.47/SHARE ON 1,500 SHARES DUE 9/1/09	\$705.00	
9/8/09	CASH RECEIPT OF DIVIDEND EARNED ON SOUTHERN CO \$0.4375/SHARE ON 400 SHARES DUE 9/5/09	17.50	
9/8/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.49/SHARE ON 500 SHARES DUE 9/8/09	24.50	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORP \$0.68/SHARE ON 739 SHARES DUE 9/10/09	502.52	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.42/SHARE ON 800 SHARES DUE 9/10/09	336.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.55/SHARE ON 750 SHARES DUE 9/10/09	412.50	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 2,000 SHARES DUE 9/10/09	260.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON NORFOLK SOUTHN CORP \$0.34/SHARE ON 200 SHARES DUE 9/10/09	68.00	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP	\$85.00	
	\$0.17/SHARE ON 500 SHARES DUE 9/10/09		
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP	192.50	
	\$0.385/SHARE ON 500 SHARES DUE 9/10/09		
9/24/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC	105.00	
	\$0.35/SHARE ON 300 SHARES DUE 9/24/09		
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP	16.00	
	\$0.01/SHARE ON 1,600 SHARES DUE 9/25/09		
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC	85.00	
	\$0.17/SHARE ON 500 SHARES DUE 9/25/09		
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC	100.00	
	\$0.05/SHARE ON 2,000 SHARES DUE 9/30/09		
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON DEVON ENERGY CORP NEW	32.00	
	\$0.16/SHARE ON 200 SHARES DUE 9/30/09		
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON TRAVELERS COS INC	60.00	
	\$0.30/SHARE ON 200 SHARES DUE 9/30/09		

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Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON BAXTER INTL INC	\$52.00	
10/2/09	\$0.26/SHARE ON 200 SHARES DUE 10/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC	19.50	
	\$0.13/SHARE ON 1,500 SHARES DUE 10/2/09		
10/7/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO	80.00	
	\$0.08/SHARE ON 1,000 SHARES DUE 10/7/09		
10/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW	8.24	
	\$0.05/SHARE ON 1,648 SHARES DUE 10/15/09		
10/23/09	CASH RECEIPT OF DIVIDEND EARNED ON SYSCO CORP	96.00	
	\$0.24/SHARE ON 400 SHARES DUE 10/23/09		
10/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO	100.00	
	\$0.10/SHARE ON 1,000 SHARES DUE 10/26/09		
	Total domestic dividends	\$32,818.00	\$0.00

## Transaction detail continued

<i>Mutual fund income</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262SHARE ON 2,943.239 SHARES DUE 1/2/09	\$7.71	.
1/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER <sup>1</sup> \$0.71934SHARE ON 2,000 SHARES DUE 1/30/09	1,438.68	
3/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.273637SHARE ON 900 SHARES DUE 3/30/09	246.27	
3/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 VALUE INDEX \$0.400997SHARE ON 2,000 SHARES DUE 3/30/09	801.99	
4/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER <sup>1</sup> \$0.56143SHARE ON 2,000 SHARES DUE 4/30/09	1,122.86	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP VALUE INDEX \$0.207856SHARE ON 2,200 SHARES DUE 7/9/09	457.28	
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER <sup>1</sup> \$0.51819SHARE ON 2,000 SHARES DUE 7/31/09	1,036.38	

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**Transaction detail continued**

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.023/SHARE ON 17,658.651 SHARES DUE 8/3/09		\$406.15
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 25,204.604 SHARES DUE 9/1/09		1,260.23
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 31,946.246 SHARES DUE 9/1/09	926.44	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.022/SHARE ON 18,590.423 SHARES DUE 9/1/09		403.99
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP VALUE INDX \$0.132692/SHARE ON 2,800 SHARES DUE 9/28/09	371.54	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.145339/SHARE ON 1,570 SHARES DUE 9/28/09	228.18	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 25,204.604 SHARES DUE 10/1/09	1,310.64	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.028/SHARE ON 31,946.246 SHARES DUE 10/1/09	\$894.49	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.019/SHARE ON 18,590.423 SHARES DUE 10/1/09	353.22	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN US REAL ESTATE FUND \$0.0819/SHARE ON 4,216.141 SHARES DUE 10/1/09	345.34	
	Total mutual fund income	\$11,616.39	\$0.00
	<i>Taxable interest</i>		
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 1/23/08	126.60	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 1/23/08	1.76	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	32.68	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	0.33	

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**Transaction detail continued**

Date	Description	Income	Principal
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	\$25.05	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	0.66	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	28.75	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	1.06	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	26.16	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	1.35	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	26.95	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	1.62	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	\$22.18	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	1.53	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	19.51	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	1.51	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	16.20	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	1.63	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	13.71	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	1.83	
	Total taxable interest	\$351.07	\$0.00

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**Other cash receipts**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
6/18/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM AMERICAN INTL GROUP SEC VARIOUS CUSIPS FOR SYNOPSIS WWW.AIGSETTLEMENTADMINISTRATION.COM		\$449.03
6/24/09	CASH RECEIPT FEDERAL FIDUCIARY TAX REFUND 2008 FORM 1041 REFUND, [REDACTED]	9,561.00	
6/24/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 WI FORM 2 REFUND, [REDACTED]	1,152.00	
8/6/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM FREDDIE MAC SECURITIES LITIGATION [REDACTED] FOR SYNOPSIS SEE WWW.GARDENCITYGROUP.COM	1.75	
	Total other cash receipts	\$0.00	\$11,163.78
	<b>Total cash receipts</b>	<b>\$45,085.46</b>	<b>\$11,163.78</b>

## Transaction detail continued

**Cash disbursements****Other cash disbursements**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
3/31/09	CASH DISBURSEMENT PAID TO [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSEBRENNER TRANSFER FROM [REDACTED]		\$(20,114.04)

6/30/09	CASH DISBURSEMENT PAID TO [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSEBRENNER TRANSFER FROM [REDACTED]	(20,114.04)
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8/5/09	CASH DISBURSEMENT PAID TO FOLEY & LARDNER LEGAL FEE PAID FOR F JAMES SENSEBRENNER JR **MKE - 6/30/09 [REDACTED] EXPENSE \$7.58	(658.75)
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9/30/09	CASH DISBURSEMENT PAID TO ACCOUNT [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSEBRENNER TRANSFER FROM [REDACTED]	(20,114.04)
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Date	Description	Income	Principal
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO SAVINGS ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED] NIO F JAMES SENSENBRENNER JR	\$14,149.12)	
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO SAVINGS ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED] NIO F JAMES SENSENBRENNER JR	\$14,149.13)	
	Total other cash disbursements	\$14,149.12)	\$75,150.00)
	<b>Administrative expenses</b>		
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(865.84)	(865.86)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(793.82)	(793.83)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(814.55)	(814.56)
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(875.32)	(875.32)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(950.84)	(950.84)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE	(350.00)	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED	\$ (350.00)	
	2008 FORM 1041 - AGT FOR TRUSTEE		
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(979.06)	\$ (979.06)
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(990.01)	(990.02)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(971.74)	(971.74)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(906.22)	(906.22)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTHEND	(932.13)	(932.13)
	Total administrative expenses	\$ (9,429.53)	\$ (9,429.58)
	<b>Total cash disbursements</b>	<b>\$ (23,578.65)</b>	<b>\$ 84,579.58</b>
	<b>Investment transactions</b>		
	<b>Purchases</b>		
<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$417,253.97		

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
7/2/09	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$43,760.91	\$43,760.91		
7/2/09	PURCHASED 3,021.583 SHARES OF ASTON FDS TAMRO SMALL CAP FD CL I* TRADE DATE 7/1/09 3,021.583 SHARES AT \$13.90 INVESTMENTS AT TAX COST: \$42,000.00			\$42,000.00
7/2/09	PURCHASED 940.015 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 7/1/09 940.015 SHARES AT \$25.84 INVESTMENTS AT TAX COST: \$24,290.00		(24,290.00)	
7/2/09	PURCHASED 6,465.068 SHARES OF MANAGERS AMG MID CAP GROWTH PREMIER* TRADE DATE 7/1/09 6,465.068 SHARES AT \$9.59 INVESTMENTS AT TAX COST: \$62,000.00			(62,000.00)
7/2/09	PURCHASED 5,509.74 SHARES OF MATTHEWS INTL FDS PAC TIGER FD* TRADE DATE 7/1/09 5,509.74 SHARES AT \$15.40 INVESTMENTS AT TAX COST: \$84,850.00			(84,850.00)

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 200 SHARES OF TIME WARNER CABLE INC TRADE DATE 7/1/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$6.00 BROKERAGE 200 SHARES AT \$31.897 INVESTMENTS AT TAX COST: \$6,385.40			\$6,385.40
7/7/09	PURCHASED 200 SHARES OF TRAVELERS COS INC TRADE DATE 7/1/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$6.00 BROKERAGE 200 SHARES AT \$41.173 INVESTMENTS AT TAX COST: \$8,241.46	(8,241.46)		
7/7/09	PURCHASED 200 SHARES OF ZIMMER HLDGS INC TRADE DATE 7/1/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$6.00 BROKERAGE 200 SHARES AT \$42.35 INVESTMENTS AT TAX COST: \$8,476.00	(8,476.00)		
7/7/09	PURCHASED 200 SHARES OF AT & T INC TRADE DATE 7/1/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$6.00 BROKERAGE 200 SHARES AT \$25.1273 INVESTMENTS AT TAX COST: \$5,031.46	(5,031.46)		

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 400 SHARES OF SYSCO CORP TRADE DATE 7/1/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$12.00 BROKERAGE 400 SHARES AT \$22.6873 INVESTMENTS AT TAX COST: \$9,086.92			\$ (9,086.92)
7/7/09	PURCHASED 200 SHARES OF MORGAN STANLEY NEW TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$28.67 INVESTMENTS AT TAX COST: \$5,740.00			(5,740.00)
7/7/09	PURCHASED 200 SHARES OF PROCTER & GAMBLE CO TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$52.45 INVESTMENTS AT TAX COST: \$10,496.00		(10,496.00)	
7/7/09	PURCHASED 200 SHARES OF NORFOLK SOUTHN CORP TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$38.51 INVESTMENTS AT TAX COST: \$7,708.00	(7,708.00)		

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
7/7/09	PURCHASED 200 SHARES OF DEVON ENERGY CORP NEW TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$55.68 INVESTMENTS AT TAX COST: \$11,142.00			\$ (11,142.00)
7/7/09	PURCHASED 2,200 SHARES OF ISHARES TR RUSSELL MIDCAP VALUE INDX TRADE DATE 7/1/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$66.00 BROKERAGE 2,200 SHARES AT \$29.40 INVESTMENTS AT TAX COST: \$64,746.00	(64,746.00)		
7/7/09	PURCHASED 200 SHARES OF BAXTER INTL INC TRADE DATE 7/1/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$6.00 BROKERAGE 200 SHARES AT \$52.76 INVESTMENTS AT TAX COST: \$10,558.00	(10,558.00)		
7/7/09	PURCHASED 2,326,554 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 7/6/09 2,326,554 SHARES AT \$26.20 INVESTMENTS AT TAX COST: \$60,955.71	(60,955.71)		

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 7,838.595 SHARES OF JPMORGAN HIGHRIDGE STAT MKT NEUT FD			\$ (126,906.86)
	TRADE DATE 7/6/09			
	7,838.595 SHARES AT \$16.19			
	INVESTMENTS AT TAX COST: \$126,906.86			
7/7/09	PURCHASED 17,658.651 SHARES OF JPMORGAN TAX AWARE REAL RET FD SEL			(169,876.22)
	TRADE DATE 7/6/09			
	17,658.651 SHARES AT \$9.62			
	INVESTMENTS AT TAX COST: \$169,876.22			
8/10/09	PURCHASED 578.291 SHARES OF JPMORGAN HIGHRIDGE STAT MKT NEUT FD			(9,270.00)
	TRADE DATE 8/7/09			
	578.291 SHARES AT \$16.03			
	INVESTMENTS AT TAX COST: \$9,270.00			
8/10/09	PURCHASED 4,216.141 SHARES OF JPMORGAN US REAL ESTATE FUND			(45,450.00)
	TRADE DATE 8/7/09			
	4,216.141 SHARES AT \$10.78			
	INVESTMENTS AT TAX COST: \$45,450.00			
8/10/09	PURCHASED 931.772 SHARES OF JPMORGAN TAX AWARE REAL RET FD SEL			(9,150.00)
	TRADE DATE 8/7/09			
	931.772 SHARES AT \$9.82			
	INVESTMENTS AT TAX COST: \$9,150.00			

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
8/10/09	PURCHASED 8,157.279 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 8/7/09 8,157.279 SHARES AT \$13.67 INVESTMENTS AT TAX COST: \$111,510.00			\$111,510.00)
8/10/09	PURCHASED 2,170.335 SHARES OF MANAGERS AMG MID CAP GROWTH PREMIER* TRADE DATE 8/7/09 2,170.335 SHARES AT \$10.45 INVESTMENTS AT TAX COST: \$22,680.00	(22,680.00)		
8/10/09	PURCHASED 1,974.377 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 8/7/09 1,974.377 SHARES AT \$28.88 INVESTMENTS AT TAX COST: \$57,020.00	(57,020.00)		
8/12/09	PURCHASED 600 SHARES OF ISHARES TR RUSSELL MIDCAP VALUE INDX TRADE DATE 8/7/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$18.00 BROKERAGE 600 SHARES AT \$33.38 INVESTMENTS AT TAX COST: \$20,046.00	(20,046.00)		

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Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	PURCHASED 1,570 SHARES OF ISHARES TR RUSSELL 2000 INDEX FD TRADE DATE 8/7/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$47.10 BROKERAGE 1,570 SHARES AT \$57.54 INVESTMENTS AT TAX COST: \$90,384.90			\$ (90,384.90)
8/12/09	PURCHASED 31,946.246 SHARES OF JPMORGAN INTERMEDIATE TAX FREE BOND TRADE DATE 8/11/09 31,946.246 SHARES AT \$10.81 INVESTMENTS AT TAX COST: \$345,338.92			(345,338.92)
8/12/09	PURCHASED 25,204.604 SHARES OF JPMORGAN HIGH YIELD BOND FUND TRADE DATE 8/11/09 25,204.604 SHARES AT \$7.23 INVESTMENTS AT TAX COST: \$182,229.29			
10/29/09	PURCHASED 25,673.941 SHARES OF MANNING & NAPIER NEW WORLD OPPORTY'S A* TRADE DATE 10/28/09 25,673.941 SHARES AT \$7.79 INVESTMENTS AT TAX COST: \$200,000.00	(200,000.00)		

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
10/29/09	PURCHASED 3,594.771 SHARES OF DODGE & COX FDS INTL STK FD*			\$(-110,000.00)
	TRADE DATE 10/28/09			
	3,594.771 SHARES AT \$30.60			
	INVESTMENTS AT TAX COST: \$110,000.00			
	Total purchases			
	<i>Sales and maturities</i>			
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$-699,035.48			699,035.48
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$-22,254.10			\$22,254.10
7/7/09	SOLD 200 SHARES OF EXXON MOBIL CORP TRADE DATE 7/1/09 SOLD THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$6.00 BROKERAGE PAID \$0.37 SEC FEE 200 SHARES AT \$70.6415 INVESTMENTS AT TAX COST: \$-11,534.00	\$2,587.93		14,121.93

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Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 2,000 SHARES OF ISHARES TR RUSSELL 1000 VALUE INDEX TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$60.00 BROKERAGE PAID \$2.47 SEC FEE 2,000 SHARES AT \$48.017 INVESTMENTS AT TAX COST: \$ 95,520.00	\$451.53		\$95,971.53
7/7/09	SOLD 2,000 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$60.00 BROKERAGE 2,000 SHARES AT \$92.94 INVESTMENTS AT TAX COST: \$-175,286.00	10,529.22		185,815.22
7/7/09	SOLD 800 SHARES OF MEDTRONIC INC TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$24.00 BROKERAGE PAID \$0.72 SEC FEE 800 SHARES AT \$34.59 INVESTMENTS AT TAX COST: \$-37,351.00	(9,703.72)		27,647.28

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
7/7/09	SOLD 1,200 SHARES OF KOHLS CORP TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$36.00 BROKERAGE PAID \$1.33 SEC FEE 1,200 SHARES AT \$42.8792 INVESTMENTS AT TAX COST: \$-63,726.50	\$(-12,308.79)		\$51,417.71
7/7/09	SOLD 1,000 SHARES OF DOMINION RES INC VA NEW TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$30.00 BROKERAGE PAID \$0.88 SEC FEE 1,000 SHARES AT \$33.97 INVESTMENTS AT TAX COST: \$-32,052.00	1,887.12		33,939.12
7/7/09	SOLD 300 SHARES OF CHEVRON CORP TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$9.00 BROKERAGE PAID \$0.52 SEC FEE 300 SHARES AT \$66.76 INVESTMENTS AT TAX COST: \$-13,537.50	6,480.98		20,018.48

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 2,000 SHARES OF CSX CORP TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$60.00 BROKERAGE PAID \$1.79 SEC FEE 2,000 SHARES AT \$34.81 INVESTMENTS AT TAX COST: \$29,420.00		\$40,138.21	\$69,558.21
7/7/09	SOLD 1,000 SHARES OF JOHNSON & JOHNSON TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$30.00 BROKERAGE PAID \$1.47 SEC FEE 1,000 SHARES AT \$56.97 INVESTMENTS AT TAX COST: \$61,771.00	(4,832.47)		56,938.53
7/7/09	SOLD 900 SHARES OF ISHARES TR RUSSELL MIDCAP INDEX FUND TRADE DATE 7/1/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$27.00 BROKERAGE PAID \$1.53 SEC FEE 900 SHARES AT \$66.3256 INVESTMENTS AT TAX COST: \$98,207.58	(38,543.07)		59,664.51

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 2,625 SHARES OF COMCAST CORP NEW CL A TRADE DATE 7/1/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$78.75 BROKERAGE PAID \$0.99 SEC FEE 2,625 SHARES AT \$14.67 INVESTMENTS AT TAX COST: \$-50,825.51	\$(-12,396.50)		\$38,429.01
7/7/09	SOLD 3,000 SHARES OF CISCO SYS INC TRADE DATE 7/1/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$90.00 BROKERAGE PAID \$1.47 SEC FEE 3,000 SHARES AT \$19.06 INVESTMENTS AT TAX COST: \$-62,880.67	(5,792.14)	57,088.53	
7/7/09	SOLD 2,000 SHARES OF ALLSTATE CORP TRADE DATE 7/1/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$60.00 BROKERAGE PAID \$1.29 SEC FEE 2,000 SHARES AT \$25.00 INVESTMENTS AT TAX COST: \$-117,425.50	(67,486.79)	49,938.71	

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 400 SHARES OF BANK OF AMERICA CORP TRADE DATE 7/1/09 SOLD THROUGH MERRILL LYNCH/PIERCE/FENNER&SMITH N.Y. PAID \$12.00 BROKERAGE PAID \$0.14 SEC FEE 400 SHARES AT \$13.38 INVESTMENTS AT TAX COST: \$19,536.00	\$14,196.14		\$5,339.86
7/7/09	SOLD 500 SHARES OF QUALCOMM INC TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$15.00 BROKERAGE PAID \$0.59 SEC FEE 500 SHARES AT \$45.50 INVESTMENTS AT TAX COST: \$20,000.00	2,734.41		22,734.41
8/10/09	SOLD 1,673.64 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 8/7/09 1,673.64 SHARES AT \$11.95 INVESTMENTS AT TAX COST: \$-27,765.69	(7,765.69)	20,000.00	

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 500 SHARES OF EXXON MOBIL CORP TRADE DATE 8/7/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.90 SEC FEE 500 SHARES AT \$69.86 INVESTMENTS AT TAX COST: \$24,936.90	\$9,977.20		\$34,914.10
8/12/09	SOLD 500 SHARES OF UNITED TECHNOLOGIES CORP TRADE DATE 8/7/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.72 SEC FEE 500 SHARES AT \$55.774 INVESTMENTS AT TAX COST: \$25,748.00	2,123.28		27,871.28
8/12/09	SOLD 500 SHARES OF VERIZON COMMUNICATIONS TRADE DATE 8/7/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.40 SEC FEE 500 SHARES AT \$31.26 INVESTMENTS AT TAX COST: \$18,783.26	(3,168.66)		15,614.60

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 2,000 SHARES OF CORNING INC TRADE DATE 8/7/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$60.00 BROKERAGE PAID \$0.88 SEC FEE 2,000 SHARES AT \$17.04 INVESTMENTS AT TAX COST: \$-45,900.00	\$11,880.88		\$34,019.12
8/12/09	SOLD 1,500 SHARES OF HEWLETT PACKARD CO TRADE DATE 8/7/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$45.00 BROKERAGE PAID \$1.67 SEC FEE 1,500 SHARES AT \$43.28 INVESTMENTS AT TAX COST: \$-32,778.00	32,095.33		64,873.33
8/12/09	SOLD 2,000 SHARES OF GENERAL ELEC CO TRADE DATE 8/7/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$60.00 BROKERAGE PAID \$0.76 SEC FEE 2,000 SHARES AT \$14.78 INVESTMENTS AT TAX COST: \$-70,551.82	(41,052.58)		29,499.24

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 200 SHARES OF GOLDMAN SACHS GROUP INC TRADE DATE 8/7/09	\$6,804.85		\$33,245.15
	SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y.			
	PAID \$6.00 BROKERAGE			
	PAID \$0.85 SEC FEE			
	200 SHARES AT \$166.26			
	INVESTMENTS AT TAX COST: \$40,050.00			
8/12/09	SOLD 500 SHARES OF CHEVRON CORP TRADE DATE 8/7/09	12,246.60		34,809.10
	SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y.			
	PAID \$15.00 BROKERAGE			
	PAID \$0.90 SEC FEE			
	500 SHARES AT \$69.65			
	INVESTMENTS AT TAX COST: \$22,562.50			
8/12/09	SOLD 500 SHARES OF CVS CAREMARK CORP TRADE DATE 8/7/09	5,932.06		17,229.56
	SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y.			
	PAID \$15.00 BROKERAGE			
	PAID \$0.44 SEC FEE			
	500 SHARES AT \$34.49			
	INVESTMENTS AT TAX COST: \$-11,297.50			

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal/ Cost
8/12/09	SOLD 1,000 SHARES OF CONOCOPHILLIPS TRADE DATE 8/7/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$30.00 BROKERAGE PAID \$1.14 SEC FEE 1,000 SHARES AT \$44.33 INVESTMENTS AT TAX COST: \$-60,030.00	\$(-15,731.14)		\$44,298.86
8/12/09	SOLD 300 SHARES OF KOHLS CORP TRADE DATE 8/7/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$9.00 BROKERAGE PAID \$0.41 SEC FEE 300 SHARES AT \$53.06 INVESTMENTS AT TAX COST: \$-15,222.00	686.59		15,908.59
10/29/09	SOLD 13,395.679 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 10/28/09 13,395.679 SHARES AT \$12.41 INVESTMENTS AT TAX COST: \$-222,234.31	(55,993.93)		166,240.38
	Total sales and maturities	\$22,254.10	\$2,412,238.91	
	<b>Total investment transactions</b>	<b>\$(-21,506.81)</b>	<b>\$73,415.80</b>	

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**Transaction detail continued.****Other investment transactions (non-cash)**

Date	Description	Income	Principal
6/5/09	SCHEME OF ARRANGEMENT DELIVERED 625 SHARES OF COVIDIEN LTD		
	EFFECTIVE DATE 06/04/09		
	MARKET VALUE OF \$22,281.25		
	SCHEME OF ARRANGEMENT TO COVIDIEN PLC		
	CUSIP: G2554F105		
	INVESTMENTS AT TAX COST: \$-17,333.52		
6/5/09	SCHEME OF ARRANGEMENT RECEIVED 625 SHARES OF COVIDIEN PLC		
	EFFECTIVE DATE 06/04/09		
	DISTRIBUTION 06/05/09		
	1 SHARES FOR EACH SHARE HELD OF		
	COVIDIEN LTD		
	MARKET VALUE OF \$0.00		
	SCHEME OF ARRANGEMENT FROM COVIDIEN LTD		
	CUSIP: G2552X108		
	INVESTMENTS AT TAX COST: \$17,333.52		
	<b>Total other investment transactions (non-cash)</b>	\$0.00	\$0.00
	Ending cash balance 10/31/09	\$0.00	\$0.00

**Pending trades****Pending purchases***Trade date**Description**Amount*

<i>Trade date</i>	<i>Description</i>	<i>Amount</i>
10/28/09	COOPER IND PLC 200 SHARES AT \$39.57/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$7,920.00
10/28/09	EDISON INTL 200 SHARES AT \$32.1846/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	(6,442.92)
10/28/09	ISHARES TR RUSSELL MIDCAP GRWTH IDX 550 SHARES AT \$41.996/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	(23,114.30)
10/28/09	MERCK & CO INC 200 SHARES AT \$32.10/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	(6,426.00)
	Total pending purchases	\$ (43,903.22)

**Pending sales**

10/28/09	CHEVRON CORP 100 SHARES AT \$76.72/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$ 7,668.80
10/28/09	CORNING INC 1,000 SHARES AT \$14.74/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	14,709.62
10/28/09	GENERAL ELEC CO 1,000 SHARES AT \$14.712/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009	14,681.62
10/28/09	GOLDMAN SACHS GROUP INC 50 SHARES AT \$174.98/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	8,747.27
10/28/09	INTERNATIONAL BUSINESS MACHINES CORP 100 SHARES AT \$120.89/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	12,085.68
10/28/09	JPMORGAN CHASE & CO 2,002 SHARES AT \$43.2009/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	86,425.91
10/28/09	JOHNSON & JOHNSON 100 SHARES AT \$59.7815/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009	5,974.99
10/28/09	TARGET CORP 500 SHARES AT \$48.832/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	24,400.37
10/28/09	TIME WARNER CABLE INC 200 SHARES AT \$39.41/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	7,875.79
10/28/09	VERIZON COMMUNICATIONS 500 SHARES AT \$29.5623/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	14,765.77

**Summaries****Detail****Bulletin Board**

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**Pending trades continued**

<i>Trade date</i>	<i>Description</i>	<i>Amount</i>
10/28/09	ZIMMER HLDGS INC 200 SHARES AT \$53.5581/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$10,705.34
<b>Total pending sales</b>		<b>\$208,041.16</b>

The settlement amount(s) appearing in the Pending trades section is net of commissions, therefore shares multiplied by price may not equal the settlement amount.

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**EXEMPT T/J/W F SENSENBRANNER PCTAA**

[REDACTED] January 1 - October 31, 2009

## Summaries

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### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A. or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

**Life insurance values** are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured Investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured Investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*Pooled private investments, closely held corporations/other assets:* Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

*Hedge funds:* Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

*Important Information Regarding Auction Rate Securities (ARS):* ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

**EXEMPT TU/WF SENSENBRANNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

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F JAMES SENSENBRANNER JR  
[REDACTED]

## Fiduciary Account

### J.P. Morgan Team

Christine Laabs	Fiduciary Manager	414/977-2036
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udujitch	Client Service Team	

Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

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### Client News

#### **IMPORTANT YEAR-END TAX INFORMATION**

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

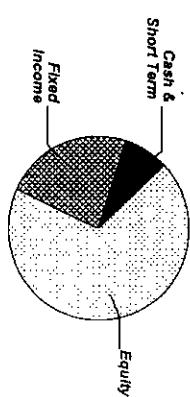
## Account Summary

### PRINCIPAL

Asset Allocation	Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	2,152,234.90	27,857.84	69%	
Cash & Short Term	235,167.78	282.20	8%	
Fixed Income	728,005.31	29,628.17	23%	
<b>Market Value</b>	<b>\$3,115,407.99</b>		<b>100%</b>	

### INCOME

Cash Position	Market Value
Cash Balance	495.46
Accruals	3,648.00
<b>Market Value</b>	<b>\$4,143.46</b>



**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

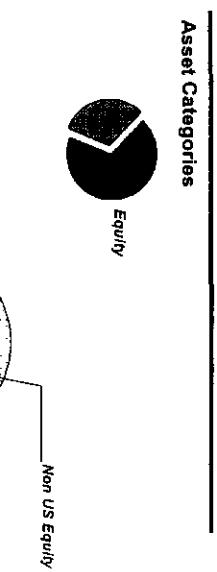
**Account Summary** CONTINUED

<b>Tax Summary</b>		Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		12,726.72	12,726.72
Foreign Dividends		112.50	112.50
Interest Income		38.58	38.58
<b>Taxable Income</b>		<b>\$12,877.80</b>	<b>\$12,877.80</b>
Tax-Exempt Income		2,545.96	2,545.96
<b>Tax-Exempt Income</b>		<b>\$2,545.96</b>	<b>\$2,545.96</b>
<b>Unrealized Gain/Loss</b>			
			To-Date Value
			\$455,007.49

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09 [REDACTED]

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	733,332.09	24%
US Mid Cap/Small Cap	562,626.00	18%
Non US Equity	856,276.81	27%
<b>Total Value</b>	<b>\$2,152,234.90</b>	<b>69%</b>



Market Value/Cost	Current Period Value
Market Value	2,152,234.90
Tax Cost	1,718,638.29
Unrealized Gain/Loss	433,596.61
Estimated Annual Income	27,857.84
Accrued Dividends	704.40
Yield	1.29 %

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
AT&T INC 00206R-10-2 T	200,000	28.03	5,606.00	5,031.46	574.54	336.00	5.99%
BANK OF AMERICA CORP 060505-10-4 BAC	1,600,000	15.06	24,096.00	8,767.00	15,329.00	64.00	0.27%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	200,000	58.68	11,736.00	10,558.00	1,178.00	232.00	1.98%
CHEVRON CORP 166764-10-0 CVX	639,000	76.99	49,196.61	13,175.14	36,021.47	1,738.08	3.53%
CISCO SYSTEMS INC 17275R-10-2 CSCO	1,000,000	23.94	23,940.00	16,823.33	7,116.67		
CONOCOPHILLIPS 20825C-10-4 COP	500,000	51.07	25,535.00	29,460.00	(3,925.00)	1,000.00	3.92%
CORNING INC 219350-10-5 GLW	1,000,000	19.31	19,310.00	19,090.00	220.00	200.00	1.04%
CVS/CAREMARK CORPORATION 128650-10-0 CVS	1,000,000	32.21	32,210.00	22,595.00	9,615.00	305.00	0.95%
DEVON ENERGY CORP 25179M-10-3 DVN	200,000	73.50	14,700.00	11,142.00	3,558.00	128.00	0.87%
EDISON INTERNATIONAL 281020-10-7 EI	200,000	34.78	6,956.00	6,442.92	513.08	252.00	3.62%
EXXON MOBIL CORP 30231G-10-2 XOM	800,000	68.19	54,552.00	29,205.90	25,346.10	1,344.00	2.46%

**EXEMPT T/U/W F SENSENBERNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Estimated Yield
<b>US Large Cap</b>							
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	250.000	168.84	42,210.00	44,847.50	(2,637.50)	350.00	0.83%
HEWLETT-PACKARD CO 428236-10-3 HPQ	1,000.000	51.51	51,510.00	21,299.00	30,211.00	320.00	0.62%
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	350.000	130.90	45,815.00	26,333.07	19,481.93	770.00	1.68%
JOHNSON & JOHNSON 478160-10-4 JNJ	400.000	64.41	25,764.00	19,942.50	5,821.50	784.00	3.04%
JOHNSON CONTROLS INC 478366-10-7 JCI	1,500.000	27.24	40,860.00	3,562.50	37,297.50	780.00	1.91%
MERCK & CO INC 58933Y-10-5 MRK	200.000	36.54	7,308.00	6,426.00	882.00	304.00	4.16%
MICROSOFT CORP 594918-10-4 MSFT	2,000.000	30.48	60,960.00	44,198.20	16,761.80	1,040.00	1.71%
MORGAN STANLEY 617446-44-8 MS	200.000	29.60	5,920.00	5,740.00	180.00	40.00	0.68%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	200.000	52.42	10,484.00	7,708.00	2,776.00	272.00	2.59%
PROCTER & GAMBLE CO 742718-10-9 PG	200.000	60.63	12,126.00	10,496.00	1,630.00	352.00	2.90%
QUALCOMM INC 747525-10-3 QCOM	500.000	46.26	23,130.00	19,280.00	3,850.00	340.00	1.47%
SOUTHERN CO 842587-10-7 SO	400.000	33.32	13,328.00	2,802.50	10,525.50	700.00	5.25%

**EXEMPT TU/W F SENSENBRENNER PCTAA** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
SYSCO CORP 871829-10-7 SYV	400.000	27.94	11,176.00	9,086.92	2,089.08	400.00	3.58 %	
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	200.000	49.86	9,972.00	8,241.46	1,730.54	264.00	2.65 %	
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	500.000	69.41	34,705.00	25,287.50	9,417.50	770.00	2.22 %	
US BANCORP DEL 902973-30-4 USB	1,648.000	22.51	37,096.48	4,208.16	32,888.32	329.60	0.89 %	
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	1,000.000	33.13	33,130.00	31,410.94	1,719.06	1,900.00	5.73 %	
Total US Large Cap			\$733,332.09	\$463,161.00	\$270,171.09	\$15,314.68	2.09 %	
<b>US Mid Cap/Small Cap</b>								
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	3,021.583	16.66	50,339.57	42,000.00	8,339.57	42.30	0.08 %	
ISHARES RUSSELL MIDCAP VALUE INDEX 464287-47-3 IWS	2,800.000	36.95	103,460.00	84,792.00	18,668.00	2,164.40	2.09 %	
ISHARES RUSSELL MIDCAP GROWTH INDEX FUND 464287-48-1 IWP	550.000	45.34	24,937.00	23,114.30	1,822.70	217.80	0.87 %	
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	1,570.000	62.44	98,030.80	90,384.90	7,645.90	1,590.41	1.62 %	

**EXEMPT T/U/W F SENSENRENNER PCTAA**

For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued	Dividends	Yield
<b>US Mid Cap/Small Cap</b>								
<b>JPMORGAN TR!</b> HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011	8,416.886	15.74	132,481.79	136,176.86	(3,695.07)	277.75	0.21%	
<b>4812A2-433 HSKS X</b>								
<b>JPMORGAN US REAL ESTATE FUND</b> SELECT SHARE CLASS FUND 3037	4,216.141	12.21	51,479.08	45,450.00	6,029.08	1,184.73	2.30%	
<b>4812C0-613 SUIE X</b>								
<b>MANAGERS AMG FUNDS-TIMESQUARE</b> MID CAP GROWTH FUND 561709-83-3 TMDPX	8,635.403	11.80	101,897.76	84,680.00	17,217.76			
<b>Total US Mid Cap/Small Cap</b>			<b>\$562,626.00</b>	<b>\$506,598.06</b>	<b>\$56,027.94</b>	<b>\$5,477.39</b>	<b>0.97%</b>	
<b>Non US Equity</b>								
<b>COOPER INDUSTRIES PLC CL - A</b> G24140-10-8 CBE	200.000	42.64	8,528.00	7,920.00	608.00	200.00 50.00	2.35%	
<b>COVIDIEN PLC</b> G2554F-10-5 COV	625,000	47.89	29,931.25	17,333.52	12,597.73	450.00	1.50%	
<b>DODGE &amp; COX INTERNATIONAL STOCK</b> 256206-10-3 DODFX	6,509.163	31.85	207,316.84	191,310.00	16,006.84	2,837.99	1.37%	
<b>JPMORGAN ASIA EQUITY FUND</b> SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPASX	5,289.793	31.20	164,417.54	135,955.71	28,461.83	606.02	0.37%	

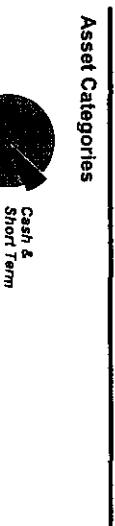
**EXEMPT T/U/W F SENSENBERNER PCTAA** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		
					Unrealized Gain/Loss	Accrued Dividends	Yield
<b>Non US Equity</b>							
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	25,673.941	8.12	208,472.40	200,000.00	8,472.40	1,514.76	0.73%
MATTHEWS PACIFIC TIGER FUND -CLI 577130-10-7 MAPT X	5,509.740	19.23	105,952.30	84,850.00	21,102.30	804.42	0.76%
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	8,157.279	16.14	131,658.48	111,510.00	20,148.48	652.58	0.50%
<b>Total Non US Equity</b>	<b>\$856,276.81</b>	<b>\$748,879.23</b>	<b>\$107,397.58</b>	<b>\$7,065.77</b>	<b>0.83%</b>		

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	235,167.78	8%



Market Value/Cost	Current Period Value
Market Value	235,167.78
Tax Cost	235,167.78
Estimated Annual Income	282.20
Accrued Interest	25.64
Yield	0.12%

**EXEMPT TU/W F SENSENBRENNER PCTAA** [REDACTED]  
For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding. There is no change in the interest rate and all interest is left in the account.

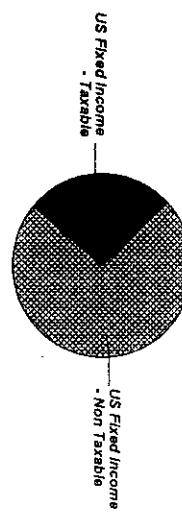
## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	235,167.78	1.00	235,167.78	235,167.78		282.20 25.64	0.12% <sup>1</sup>

**EXEMPT TU/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	195,083.63	6%
US Fixed Income - Non Taxable	532,921.68	17%
<b>Total Value</b>	<b>\$728,005.31</b>	<b>23%</b>



Market Value/Cost	Current Period Value
Market Value	728,005.31
Tax Cost	706,594.43
Unrealized Gain/Loss	21,410.88
Estimated Annual Income	29,658.17
Accrued Interest	2,917.96
Yield	4.07%

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
For the Period 11/1/09 to 12/31/09

**Fixed Income Summary**      CONTINUED

**SUMMARY BY MATURITY**

<b>Fixed Income</b>	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	728,005.31	100%

**SUMMARY BY TYPE**

<b>Fixed Income</b>	Market Value	% of Bond Portfolio
Mutual Funds	195,083.63	27%
Other	532,921.68	73%
<b>Total Value</b>	<b>\$728,005.31</b>	<b>100%</b>

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09 [REDACTED]

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
<b>JPMORGAN HIGH YIELD BOND FUND</b>							
SELECT CLASS							
FUND 3580							
30-Day Annualized Yield: 7.59%							
4812C0-80-3							
<b>US Fixed Income - Non Taxable</b>							
<b>JPMORGAN INTERMEDIATE TAX FREE</b>							
BOND FUND							
SELECT SHARE CLASS							
FUND 685							
30-Day Annualized Yield: 1.93%							
4812A0-44-1							
<b>JPMORGAN TR 1</b>							
TAX AWARE REAL RETURN FUND							
SELECT SHARE CLASS							
FUND 992							
30-Day Annualized Yield: 1.60%							
4812A2-54-6							
<b>Total US Fixed Income - Non Taxable</b>							
		\$532,921.68	\$524,365.14	\$8,556.54	\$15,564.01	2.92 %	
					\$1,279.66		

**EXEMPT T/U/W F SENSENRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

	<b>PRINCIPAL</b>		<b>INCOME</b>	
<b>Transactions</b>	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>59,564.18</b>			
<b>INFLOWS</b>				
Income				
Contributions				
Total Inflows	\$33,990.63	\$93,554.81	\$15,423.76	15,423.76
<b>OUTFLOWS</b>				
Withdrawals				
Fees				
<b>Total Outflows</b>	<b>(\$22,558.51)</b>	<b>(\$22,558.51)</b>	<b>(\$36,435.11)</b>	<b>(\$57,941.92)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	208,074.70	208,074.70		
Settled Securities Purchased	(43,903.22)	(43,903.22)		
<b>Total Trade Activity</b>	<b>\$164,171.48</b>	<b>\$164,171.48</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>	<b>\$235,167.78</b>		<b>\$495.46</b>	

\* Year to date information is calculated on a calendar year basis.

**EXEMPT T/U/W F SENSENRENNER PCTAA** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Domestic Dividend/Distribution	<b>AT&amp;T INC</b> @ 0.41 PER SHARE	200.00	0.41		82.00
11/2	Domestic Dividend/Distribution	<b>J P MORGAN CHASE &amp; CO</b> @ 0.05 PER SHARE	2,002.00	0.05		100.10
11/2	Domestic Dividend/Distribution	<b>VERIZON COMMUNICATIONS INC</b> @ 0.475 PER SHARE	1,500.00	0.475		712.50
11/2	Tax-Exempt Income	<b>JPMORGAN INTERMEDIATE TAX FREE BOND FUND</b> SELECT SHARE CLASS FUND 685 INCOME EARNED				926.44
11/2	Domestic Dividend/Distribution	<b>JPMORGAN HIGH YIELD BOND FUND</b> SELECT CLASS FUND 3580 INCOME EARNED				1,310.64
11/2	Tax-Exempt Income	<b>JPMORGAN TR I</b> TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 INCOME EARNED				371.81
11/2	Interest Income	<b>RESIDUAL CASH SWEEP</b> INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER	12.04			

**EXEMPT TU/W F SENSENBRENNER PCTAA [REDACTED]**  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Interest Income	<b>RESIDUAL CASH SWEEP</b> INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER				2.04
11/3	Domestic Dividend/Distribution	<b>CVS/CAREMARK CORPORATION</b> @ 0.07625 PER SHARE	1,000.000	0.076		76.25
11/6	Foreign Dividend	<b>COVIDIEN PLC</b> @ 0.18 PER SHARE	625.000	0.18		112.50
11/13	Domestic Dividend/Distribution	<b>MORGAN STANLEY</b> @ 0.05 PER SHARE	200.000	0.05		10.00
11/16	Domestic Dividend/Distribution	<b>PROCTER &amp; GAMBLE CO</b> @ 0.44 PER SHARE	200.000	0.44		88.00
12/1	Domestic Dividend/Distribution	<b>CONOCOPHILLIPS</b> @ 0.50 PER SHARE	500.000	0.50		250.00
12/1	Tax-Exempt Income	<b>JPMORGAN INTERMEDIATE TAX FREE</b> BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	31,946.246	0.028		894.49
12/1	Tax-Exempt Income	<b>JPMORGAN TR-1</b> TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 @ 0.019 PER SHARE	18,590.423	0.019		353.22
12/1	Interest Income	<b>DEPOSIT SWEEP INTEREST FOR NOV.</b> @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$248,380.14 AS OF 12/01/09				24.50

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/1	Domestic Dividend/Distribution	<b>JPMORGAN HIGH YIELD BOND FUND</b> SELECT CLASS FUND 3530 @ 0.05 PER SHARE	25,204.604	0.05		1,260.23
12/7	Domestic Dividend/Distribution	<b>SOUTHERN CO</b> @ 0.4375 PER SHARE	400.000	0.438		175.00
12/8	Domestic Dividend/Distribution	<b>JOHNSON &amp; JOHNSON</b> @ 0.49 PER SHARE	400.000	0.49		196.00
12/10	Domestic Dividend/Distribution	<b>NORFOLK SOUTHERN CORP</b> @ 0.34 PER SHARE	200.000	0.34		68.00
12/10	Domestic Dividend/Distribution	<b>INTERNATIONAL BUSINESS MACHINES CORP</b> @ 0.55 PER SHARE	350.000	0.55		192.50
12/10	Domestic Dividend/Distribution	<b>EXXON MOBIL CORP</b> @ 0.42 PER SHARE	800.000	0.42		336.00
12/10	Domestic Dividend/Distribution	<b>CHEVRON CORP</b> @ 0.68 PER SHARE	639.000	0.68		434.52
12/10	Domestic Dividend/Distribution	<b>MICROSOFT CORP</b> @ 0.13 PER SHARE	2,000.000	0.13		260.00
12/10	Domestic Dividend/Distribution	<b>UNITED TECHNOLOGIES CORP</b> @ 0.385 PER SHARE	500.000	0.385		192.50
12/10	Domestic Dividend/Distribution	<b>MATTHEWS PACIFIC TIGER FUND -CLI</b> 12/09/09 INCOME DIVIDEND @ 0.146 PER SHARE AS OF 12/09/09	5,509.740	0.146		804.42

**EXEMPT T/U/W F SENSENBERNER PCTAA** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/16	ST Capital Gain Distribution	<b>JPMORGAN INTERMEDIATE TAX FREE</b> BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	31,946.246	0.007		228.74
12/16	Domestic Dividend/Distribution	<b>MANNING &amp; NAPIER FUND INC</b> WORLD OPPORTUNITIES SERIES FUND 12/15/09 INCOME DIVIDEND @ 0.023 PER SHARE AS OF 12/15/09	25,673.941	0.023		587.93
12/18	Domestic Dividend/Distribution	<b>CORNING INC</b> @ 0.05 PER SHARE	1,000.000	0.05		50.00
12/18	ST Capital Gain Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	8,157.279	0.04		326.29
12/18	Domestic Dividend/Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	8,157.279	0.08		652.58
12/23	Domestic Dividend/Distribution	<b>QUALCOMM INC</b> @ 0.17 PER SHARE	500.000	0.17		85.00
12/23	Domestic Dividend/Distribution	<b>DODGE &amp; COX INTERNATIONAL STOCK</b> 12/22/09 INCOME DIVIDEND @ 0.436 PER SHARE AS OF 12/22/09	6,509.163	0.436		2,838.00

**EXEMPT TU/W F SENSENRENNER PCTAA** [REDACTED]

For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/24	Domestic Dividend/Distribution	BANK OF AMERICA CORP @ 0.01 PER SHARE	1,600,000	0.01		16.00
12/30	Domestic Dividend/Distribution	GOLDMAN SACHS GROUP INC @ 0.35 PER SHARE	250,000	0.35		87.50
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 0.129738 PER SHARE	550,000	0.13		71.36
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP VALUE INDEX FUND @ 0.248674 PER SHARE	2,800,000	0.249		696.29
12/30	Domestic Dividend/Distribution	ASTON FDS TAMRO'S CAP! 12/29/09 INCOME DIVIDEND @ 0.014 PER SHARE AS OF 12/29/09	3,021,583	0.014		42.91
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL 2000 INDEX FUND @ 0.253162 PER SHARE AS OF 12/30/09	1,570,000	0.253		397.48
12/31	Domestic Dividend/Distribution	THE TRAVELERS COMPANIES INC. @ 0.33 PER SHARE	200,000	0.33		66.00
12/31	Domestic Dividend/Distribution	DEVON ENERGY CORP @ 0.16 PER SHARE	200,000	0.16		32.00
<b>Total Income</b>					\$15,423.76	

**EXEMPT T/U/W F SENSENBRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
<b>Contributions</b>					
12/31	Misc. Receipt	TRANSFER FROM INCOME		33,990.63	
<b>Miscellaneous Credits</b>					
11/15	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(200.00)		
11/15	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 58933J107.	200.00		
<b>Total Miscellaneous Credits</b>					
Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount	
<b>Withdrawals</b>					
12/31	Payment to Beneficiary	TO ANOTHER ACCOUNT TRANSFER FROM [REDACTED] TO [REDACTED]	(20,114.04)		
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(33,990.63)	
<b>Total Withdrawals</b>			(\$20,114.04)	(\$33,990.63)	
<b>Fees</b>					
11/16	Commissions	FEES THROUGH THE PRIOR MONTH END		(385.61)	
11/16	Commissions	FEES THROUGH THE PRIOR MONTH END		(586.40)	

**EXEMPT T/U/W F SENSENBRENNER PCTAA** [REDACTED]

For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
<b>Fees</b>				
11/16	Commissions	<b>FEE THROUGH THE PRIOR MONTH END</b>		(586.40)
11/16	Commissions	<b>FEE THROUGH THE PRIOR MONTH END</b>		(385.61)
12/16	Commissions	<b>JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON</b> TOTAL MV \$3,059,522.67 INC \$1,472.47 PRINC \$1,472.46	(1,472.47)	
12/16	Commissions	<b>JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON</b> TOTAL MV \$3,059,522.67 INC \$1,472.47 PRINC \$1,472.46	(1,472.46)	
<b>Total Fees</b>			<b>(\$2,444.47)</b>	<b>(\$2,444.48)</b>

**EXEMPT T/U/W F SENSENRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

**TRADE ACTIVITY**

Note: L indicates Long Term Realized Gain/Loss

\* Settled transaction was initiated in prior statement period and settled in current statement period

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
10/28	11/2	Sale	ZIMMER HOLDINGS INC @ 53.581 10,711.62 BROKERAGE .60 TAX &OR SEC .28 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(200.000)	53.527	10,705.34	(8,476.00)	2,229.34 S*
<b>Settled Purchases</b>								
10/28	11/2	Sale	VERIZON COMMUNICATIONS INC @ 29.5623 14,781.15 BROKERAGE 15.00 TAX &OR SEC .38 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(500.000)	29.532	14,765.77	(18,702.72)	(3,936.95) L*
10/28	11/2	Sale	TIME WARNER CABLE INC @ 39.41 7,882.00 BROKERAGE 6.00 TAX &OR SEC .21 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(200.000)	39.379	7,875.79	(6,385.40)	1,490.39 S*
10/28	11/2	Sale	TARGET CORP @ 48.832 24,416.00 BROKERAGE 15.00 TAX &OR SEC .63 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(500.000)	48.801	24,400.37	(18,695.00)	5,705.37 L*

**EXEMPT T/U/W F SENSENRENNER PCTAA [REDACTED]**  
**For the Period 11/1/09 to 12/31/09**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
10/28	1/12	Sale	<b>JOHNSON &amp; JOHNSON</b> @ 59.7815 5,978.15 BROKERAGE 3.00 TAX &/OR SEC .16 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(100,000)	59.75	5,974.99	(5,018.00)	956.99 L *
<hr/>								
10/28	1/12	Sale	<b>J P MORGAN CHASE &amp; CO</b> @ 43.2009 86,488.20 BROKERAGE 60.06 TAX &/OR SEC 2.23 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(2,002.000)	43.17	86,425.91	(12,510.87)	73,915.04 L *
<hr/>								
10/28	1/12	Sale	<b>INTERNATIONAL BUSINESS MACHINES CORP</b> @ 120.89 12,089.00 BROKERAGE 3.00 TAX &/OR SEC .32 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(100,000)	120.857	12,085.68	(7,523.73)	4,561.95 L *
<hr/>								
10/28	1/12	Sale	<b>GOLDMAN SACHS GROUP INC</b> @ 174.98 8,749.00 BROKERAGE 1.50 TAX &/OR SEC .23 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(50,000)	174.945	8,747.27	(10,012.50)	(1,265.23) L *
<hr/>								
10/28	1/12	Sale	<b>GENERAL ELECTRIC CO</b> @ 14.712 14,712.00 BROKERAGE 30.00 TAX &/OR SEC .38 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(1,000,000)	14.682	14,681.62	(28,943.88)	(14,262.26) L *

**EXEMPT T/U/W F SENSENBERNER PCTAA** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
10/28	11/2	Sale	CORNING INC @ 14.74 BROKERAGE .30 TAX &/OR SEC .38 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(1,000.000)	14.71	14,709.62	(22,355.00)	(7,645.38) L *
<b>Total Settled Sales/Maturities/Redemptions</b>								
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	31,946.246	0.001	33.54		
				\$208,074.70	(\$143,135.60)	\$61,185.83 L \$3,719.73 S		

**EXEMPT T/U/W F SENSENRENNER PCTAA**   
**For the Period 11/1/09 to 12/31/09**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
<b>Settled Securities Purchased</b>						
10/28	11/2	Purchase	MERCK & CO INC @ 32.10 6,420.00 BROKERAGE 6.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	200.000	32.13	(6,426.00) *
10/28	11/2	Purchase	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 41.996 23,097.80 BROKERAGE 16.50 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	550.000	42.026	(23,114.30) *
10/28	11/2	Purchase	EDISON INTERNATIONAL @ 32.1846 6,436.92 BROKERAGE 6.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	200.000	32.215	(6,442.92) *
10/28	11/3	Purchase	COOPER INDUSTRIES PLC CL - A @ 39.57 7,914.00 BROKERAGE 6.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	200.000	39.60	(7,920.00) *
<b>Total Settled Securities Purchased</b>						<b>(\$43,903.22)</b>

**EXEMPT T/U/W F SENSENBRENNER PCTAA [REDACTED]**  
**For the Period 11/1/09 to 12/31/09**

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

**Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.**

**Important Information about Pricing and Valuations**

Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**EXEMPT T/U/W F SENSENBRENNER PCTAA**

For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

**EXEMPT TU/W F SENSENBERNER PCTAA [REDACTED]**

For the Period 11/1/09 to 12/31/09

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPM&CB. The securities sold, offered, or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites, in which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

Annual Account Statement

NON-EXEMPT TUWF SENSENBRENNER PCTAA

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI-1-2053  
MILWAUKEE, WI 53202

Your Advisor(s):

(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

**Clients with Auction Rate Securities (ARS):** Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENENBRENNER JR

NON-EXEMPT TUWF SENSENBRENNER PCTAA  
[REDACTED] . January 1 - October 31, 2009

## Summaries

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## Bulletin board

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### Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$94,088.41		
Equities			
Fixed income	473,476.57		
Other	1,066,958.48		
Total holdings	0.00		
Accruals (income earned but not yet received)	\$1,634,523.46	\$1,563,594.59	\$70,928.87
Total holdings with accruals	\$1,644,842.15		

### Income summary

#### Income

	Statement period	
Dividends (domestic/foreign/mutual fund income)	January 1 to October 31	
Interest (taxable/non-taxable)	\$9,074.91	\$9,074.91
Other income	31,982.63	31,982.63
Total income	0.00	0.00
Realized gain/(loss)	\$41,057.54	\$41,057.54
	\$1,634,523.46	
		\$1,563,594.59
	\$23,572.49	\$23,572.49

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

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## Market reconciliation

	Statement period	January 1 to October 31
<b>Beginning market value</b>	<b>\$1,563,594.59</b>	<b>\$1,563,594.59</b>
Receipts	4,677.00	4,677.00
Disbursements	(64,643.66)	(64,643.66)
Income	41,057.54	41,057.54
Capital gains distributions	0.00	0.00
Change in asset market value	89,837.99	89,837.99
<b>Ending market value</b>	<b>\$1,634,523.46</b>	<b>\$1,634,523.46</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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**Transaction summary**

	<i>Income</i>	<i>Principal</i>
<b>Beginning cash balance 1/1/09</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$9,074.91	\$0.00
Interest (taxable/non-taxable)	31,982.63	0.00
Other cash receipts	0.00	4,677.00
<b>Total cash receipts</b>	<b>\$41,057.54</b>	<b>\$4,677.00</b>
<b>Cash disbursements</b>		
Cash disbursements	\$(8,350.88)	\$44,354.29
Administrative expenses	(5,969.23)	(5,969.26)
<b>Total cash disbursements</b>	<b>\$(14,320.11)</b>	<b>\$(50,323.55)</b>
<b>Investment transactions</b>		
Purchases	\$(40,893.95)	\$(659,658.84)
Sales and maturities	14,320.11	705,305.39
<b>Total investment transactions</b>	<b>\$(26,573.84)</b>	<b>\$45,646.55</b>
<b>Ending cash balance 10/31/09</b>	<b>\$163.59</b>	<b>\$0.00</b>

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[REDACTED] . January 1 - October 31, 2009

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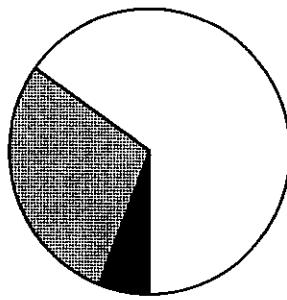
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Balanced Investment Management

Balances the upside return potential of risky assets (equities and medium volatility hedge funds) with a meaningful exposure to low volatility and stable return assets (fixed income, cash and low volatility hedge funds) to moderate the downside potential of broad market declines.

### Asset allocation



- 5.8% - Cash equivalents
- 29.0% - Equities
- 65.2% - Fixed income
- 50.9% - Municipal obligations
- 14.3% - Mutual funds

The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

### Bond quality

Rating	% of bond holdings	Market value	Years Market value % of bond holdings
AAA	12%	\$96,119.80	
AA	31%	261,950.00	
A	31%	257,599.00	
BBB	26%	217,557.70	
BB	0%	0.00	
B	0%	0.00	
Other	0%	0.00	
Not rated	0%	0.00	

We use Standard & Poor's and Moody's rating services as a guide to determine the credit risk associated with a bond. Please be advised that the Bond quality table provides general information regarding the ratings of your bond holdings. If you have additional questions regarding your Bond ratings, please contact your Advisor.

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**Holdings detail**

**Cash equivalents**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP PREMIER	67,350.980	1.000	\$67,350.98	\$67,350.98	\$0.00	0.07%	\$47.15
*JPMORGAN DEPOSIT SWEEP PREMIER	26,573.840	1.000	26,573.84	26,573.84	0.00	0.07%	18.60
INCOME CASH	163.590	1.000	163.59	163.59	0.00	0.00%	0.00
Total cash equivalents			<b>\$94,088.41</b>	<b>\$94,088.41</b>	<b>\$0.00</b>		<b>\$65.75</b>

**Equities**

**Mutual funds**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
CULLEN HIGH DIVID EQ FD CLI*	13,123.711	10.560	\$138,586.39	\$127,300.00	\$11,286.39	3.30%	\$4,580.18
JPMORGAN INTERNATIONAL EQUITY INDEX	7,094.402	18.010	127,770.18	135,978.76	(8,208.58)	4.17%	5,334.56
SPDR TR UNIT SER 1	2,000.000	103.560	207,120.00	175,286.00	31,834.00	1.96%	4,066.00
Total equities			<b>\$473,476.57</b>	<b>\$438,564.76</b>	<b>\$34,911.81</b>		<b>\$13,980.74</b>

## Holdings detail continued

<b>Fixed income</b>						
<i>Municipal obligations</i>	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield
Description						Yield to maturity
IRVINE CALIF UNI SCH DIST SPL TAX CMNTY FACS DIST NO 86-1 DTD 05/26/1999 4.25% DUE 11/01/2009	50,000.000	100.006	\$50,003.00	\$49,790.00	\$213.00	4.25% 4.250%
QUALITY TABLE RATING: A						
SAN MATEO CNTY CALIF TRAN DIST SER A DTD 12/09/1998 4.25% DUE 06/01/2010	50,000.000	100.805	50,402.50	47,775.00	2,627.50	4.22% 2.852%
QUALITY TABLE RATING: BBB						
PASADENA CALIF UNI SCH DIST ELEC 1997 SER D DTD 05/23/2003 3.25% DUE 05/01/2011	50,000.000	103.724	51,862.00	50,144.75	1,717.25	3.13% 0.753%
QUALITY TABLE RATING: AA						
LOS ANGELES CALIF CMNTY COLLEGE DIST SER A DTD 06/20/2001 4.125% DUE 08/01/2011	50,000.000	105.622	52,811.00	50,870.59	1,940.41	3.90% 0.885%
METROPOLITAN WTR DIST SOUTHN CALIF REF SER A DTD 02/01/2003 5.00% DUE 03/01/2012	50,000.000	109.010	54,505.00	51,780.69	2,724.31	4.59% 1.083%
QUALITY TABLE RATING: AAA						

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Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012	50,000.000	94.188	\$47,094.00	\$42,482.17	\$4,611.83	4.60%	0.000%	\$2,167.03
QUALITY TABLE RATING: A								
CALIFORNIA ST DTD 10/01/2000 5.00% DUE 10/01/2012	40,000.000	104.037	41,614.80	40,123.84	1,490.96	4.81%	3.531%	2,000.00
PREREFUNDED								
QUALITY TABLE RATING: AAA								
CALIFORNIA ST DTD 10/01/2000 5.00% DUE 10/01/2012 UNREFUNDED	10,000.000	104.037	10,403.70	10,030.94	372.76	4.81%	3.531%	500.00
BALANCE PREREFUNDED 10/01/10 @ 100								
QUALITY TABLE RATING: BBB								
LOMA LINDA CALIF HOSP REV REF LOMA LINDA UNIV MED CTR A DTD 09/01/1999 5.05% DUE 12/01/2012	50,000.000	104.849	52,424.50	50,883.68	1,540.82	4.82%	3.381%	2,525.00
QUALITY TABLE RATING: BBB								
KERN CNTY CALIF WTR AGY IMPT DIST NO 4 WTR REV CTFS PARTN SER A DTD 04/7/2006 4.00% DUE 05/01/2013	50,000.000	105.438	52,719.00	50,516.45	2,202.55	3.79%	2.373%	2,000.00
QUALITY TABLE RATING: A								

## Holdings detail continued

Description	Quantity	Share price or % of per	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
ORANGE CNTY CALIF PUB FING AUTH LEASE REV REF DTD 08/16/2005 5.00%	50,000.000	108.695	\$54,347.50	\$51,738.30	\$2,609.20	4.60%	2.504%	\$2,500.00
DUE 07/01/2013								
QUALITY TABLE RATING: A								
MANTECA CALIF UNI SCH DIST SPL TAX CMNTY FACTS DIST NO 89-2 SER C DTD 11/01/2001 4.00%	50,000.000	100.548	50,274.00	50,990.22	(716.22)	3.98%	3.844%	2,000.00
DUE 09/01/2013								
QUALITY TABLE RATING: BBB								
SANTA CLARA CALIF CTFS PARTN REF SER B DTD 11/14/2002 4.50%	50,000.000	106.871	53,435.50	51,535.52	1,899.98	4.21%	2.775%	2,250.00
DUE 02/01/2014								
QUALITY TABLE RATING: A								
SACRAMENTO CALIF CITY UNI SCH DIST SER A DTD 03/01/2003 4.00% DUE 07/01/2014	50,000.000	104.844	52,422.00	50,664.62	1,757.38	3.81%	2.883%	2,000.00
QUALITY TABLE RATING: AA								
SOUTHWESTERN CMNTY COLLEGE DIST CALIF REF DTD 02/17/2005 4.00%	50,000.000	103.106	54,053.00	51,138.57	2,914.43	3.70%	2.194%	2,000.00
DUE 08/01/2014								
QUALITY TABLE RATING: BBB								

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**Holdings detail continued**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST SALES TAX REV REF SER A DTD 09/07/2005 4.00% DUE 07/01/2015	50,000.000	107.060	\$53,530.00	\$51,891.10	\$1,638.90	3.74%	2.650%	\$2,000.00
QUALITY TABLE RATING: AA SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY ELECTION 2004-SER A DTD 05/12/2005 3.75% DUE 08/01/2015	50,000.000	102.650	51,325.00	51,026.83	298.17	3.65%	3.241%	1,875.00
Total municipal obligations		\$833,226.50	\$803,383.27	\$29,843.23				\$34,254.53
<i>Mutual funds</i>								
EATON VANCE MUT FDS TR FLTG RT FD CL	11,118.727	8.450	93,953.24	90,840.00	3,113.24	4.58%		4,302.95
JPMORGAN STRATEGIC INCOME OPPORTUNITY FD SELECT CL (JSOSX)	12,133.571	11.520	139,778.74	136,260.00	3,518.74	2.81%		3,931.28
Total mutual funds		\$233,731.98	\$227,100.00	\$6,631.98				\$8,234.23
Total fixed income		<b>\$1,066,958.48</b>	<b>\$1,030,483.27</b>	<b>\$36,475.21</b>			<b>\$42,488.76</b>	
<b>Total holdings</b>		<b>\$1,634,523.46</b>	<b>\$1,563,136.44</b>	<b>\$71,387.02</b>				<b>\$56,535.25</b>

Holdings detail continued

Accruals (income earned but not yet received)	\$10,318.69
<b>Total holdings with accruals</b>	<b>\$1,644,842.15</b>

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

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**Transaction detail**

	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>		
<b>Domestic dividends</b>		
Date.....	Description.....	
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON KIMBERLY CLARK CORP \$0.58/SHARE ON 500 SHARES DUE 1/5/09	
		\$290.00
Total domestic dividends	\$290.00	\$0.00
<b>Mutual fund income</b>		
1/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER <sup>1</sup> \$0.71934/SHARE ON 2,500 SHARES DUE 1/30/09	1,798.35
3/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 VALUE INDEX \$0.400997/SHARE ON 1,500 SHARES DUE 3/30/09	601.50
4/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER <sup>1</sup> \$0.56143/SHARE ON 2,500 SHARES DUE 4/30/09	1,403.58
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER <sup>1</sup> \$0.51819/SHARE ON 2,500 SHARES DUE 7/31/09	1,295.48

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL <sup>1*</sup> \$0.0211SHARE ON 13,123,711 SHARES DUE 7/31/09		\$277.22
8/31/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL <sup>1*</sup> \$0.0321SHARE ON 13,123,711 SHARES DUE 8/31/09		417.53
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON EATON VANCE MUT FLTG RT FD CL <sup>1*</sup> \$0.02021SHARE ON 11,118,727 SHARES DUE 8/31/09	224.51	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OOPTYS FD SEL \$0.0421SHARE ON 12,133,571 SHARES DUE 9/1/09	509.61	
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL <sup>1*</sup> \$0.0251SHARE ON 13,123,711 SHARES DUE 9/30/09	324.87	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON EATON VANCE MUT FLTG RT FD CL <sup>1*</sup> \$0.03051SHARE ON 11,118,727 SHARES DUE 9/30/09	339.47	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OOPTYS FD SEL \$0.0341SHARE ON 12,133,571 SHARES DUE 10/1/09	412.54	
10/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1 \$0.508331SHARE ON 2,000 SHARES DUE 10/30/09	1,016.66	

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Transaction detail continued

Date	Description	Income	Principal
10/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL <sup>1*</sup> \$0.012/SHARE ON 13,123.711 SHARES DUE 10/30/09	\$163.59	\$0.00

Total mutual fund income

**Taxable interest**

Date	Description	Income	Principal
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 12/31/08	77.00	\$0.00
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 12/31/08	1.12	\$0.00
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	13.49	\$0.00
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	0.30	\$0.00
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	13.08	\$0.00
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	0.86	\$0.00

## Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	\$16.07	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	1.11	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	14.56	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	1.20	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	14.99	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	1.55	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	12.30	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	1.38	

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	\$8.30	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	1.33	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	7.84	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	1.73	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	5.06	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	1.86	
Total taxable interest		\$195.13	\$0.00
<b>Non-taxable Interest</b>			
1/2/09	CASH RECEIPT OF INTEREST EARNED ON ORANGE CNTY CALIF PU 5.000% 7/01/13 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 1/1/09	1,250.00	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/2/09	CASH RECEIPT OF INTEREST EARNED ON SACRAMENTO CALIF 4.000% 7/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 1/1/09	\$1,000.00	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON SAN FRANCISCO CALIF 4.000% 7/01/15 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 1/1/09	1,000.00	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST DEPT 2.500% 2/01/09 \$0.0125/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	625.00	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON EL PASO DE ROBLES CA 4.250% 8/01/10 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,062.50	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JEFFERSON CALIF 4.300% 8/01/09 \$0.0215/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,075.00	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON LOS ANGELES CALIF CM 4.125% 8/01/11 \$0.020625/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,031.25	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON SAN LORENZO CALIF UN 3.750% 8/01/15 \$0.01875/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	937.50	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON SANTA CLARA CALIF 4.500% 2/01/14 \$0.0225/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,125.00	

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<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
2/2/09	CASH RECEIPT OF INTEREST EARNED ON SOUTHWESTERN CMNTY 4.000% 8/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	\$1,000.00	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON MANTECA CALIF UNI SC 4.000% 9/01/13 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 3/1/09	1,000.00	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON METROPOLITAN WTR DIS 5.000% 3/01/12 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 3/1/09	1,250.00	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12 \$0.025/\$1 PV ON 40,000 PAR VALUE DUE 4/1/09	1,000.00	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12 \$0.025/\$1 PV ON 10,000 PAR VALUE DUE 4/1/09	250.00	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON IRVINE CALIF 4.250% 11/01/09 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 5/1/09	1,062.50	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON KERN CNTY CALIF 4.000% 5/01/13 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 5/1/09	1,000.00	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON PASADENA CALIF UNI 3.250% 5/01/11 \$0.01625/\$1 PV ON 50,000 PAR VALUE DUE 5/1/09	812.50	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
6/1/09	CASH RECEIPT OF INTEREST EARNED ON LOMA LINDA CALIF HOS 5.050% 12/11/12 \$0.02525/\$1 PV ON 50,000 PAR VALUE DUE 6/1/09	\$1,262.50	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON SAN MATEO CNTY CALIF 4.250% 6/01/10 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 6/1/09	1,062.50	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON ORANGE CNTY CALIF PU 5.000% 7/01/13 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 7/1/09	1,250.00	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON SACRAMENTO CALIF 4.000% 7/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 7/1/09	1,000.00	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON SAN FRANCISCO CALIF 4.000% 7/01/15 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 7/1/09	1,000.00	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON EL PASO DE ROBLES CA 4.250% 8/01/10 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,062.50	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JEFFERSON CALIF 4.300% 8/01/09 \$0.0215/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,075.00	

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Transaction detail continued

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON LOS ANGELES CALIF CM 4.125% 8/01/11 \$0.020625/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09		
8/3/09	CASH RECEIPT OF INTEREST EARNED ON SAN LORENZO CALIF UN 3.750% 8/01/15 \$0.01875/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	93.75	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON SANTA CLARA CALIF 4.500% 2/01/14 \$0.0225/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,125.00	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON SOUTHWESTERN CMNTY 4.000% 8/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,000.00	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON MANTECA CALIF UN ISC 4.000% 9/01/13 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 9/1/09	1,000.00	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON METROPOLITAN WTR DIS 5.000% 3/01/12 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 9/1/09	1,250.00	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12 \$0.025/\$1 PV ON 40,000 PAR VALUE DUE 10/1/09	1,000.00	

## Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.0000% 10/01/12 \$0.025/\$1 PV ON 10,000 PAR VALUE DUE 10/1/09	\$250.00	
<b>Total non-taxable interest</b>		<b>\$31,787.50</b>	<b>\$0.00</b>

**Other cash receipts**

6/24/09	CASH RECEIPT FEDERAL FIDUCIARY TAX REFUND 2008 FORM 1041 REFUND, [REDACTED]	\$4,080.00	
7/29/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND [REDACTED]	597.00	
<b>Total other cash receipts</b>		<b>\$0.00</b>	<b>\$4,677.00</b>
<b>Total cash receipts</b>		<b>\$41,057.54</b>	<b>\$4,677.00</b>

**Cash disbursements****Other cash disbursements**

Date	Description	Income	Principal
3/31/09	CASH DISBURSEMENT PAID TO ACCOUNT [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSENBRENNER TRANSFER FROM [REDACTED]	\$(11,871.54)	

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Transaction detail continued

Date	Description	Income	Principal
6/30/09	CASH DISBURSEMENT PAID TO ACCOUNT [REDACTED]		\$11,871.54
	TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSENBRENNER		
	TRANSFER FROM [REDACTED]		
8/5/09	CASH DISBURSEMENT PAID TO FOLEY & LARDNER LEGAL FEE		
	PAID FOR F JAMES SENSENBRENNER JR ***MKE - 6/30/09 EXPENSE \$4.47	(388.80)	
9/30/09	CASH DISBURSEMENT PAID TO [REDACTED]		
	TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSENBRENNER		
	TRANSFER FROM [REDACTED]		
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED]		
	ACH TRANSFER TO SAVINGS ACCT		
	PAID FOR F JAMES SENSENBRENNER JR [REDACTED] N/O F JAMES SENSENBRENNER JR		
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED]		
	ACH TRANSFER TO SAVINGS ACCT		
	PAID FOR F JAMES SENSENBRENNER JR [REDACTED] N/O F JAMES SENSENBRENNER JR		
	Total other cash disbursements	\$8,350.88	\$44,354.29

## Transaction detail continued

<b>Administrative expenses</b>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	\$(514.07)	\$(514.07)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(516.80)	(516.80)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(555.89)	(555.89)
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(557.36)	(557.37)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(564.26)	(564.26)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE		(350.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE		(350.00)
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(570.91)	(570.92)
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(566.40)	(566.41)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(583.66)	(583.66)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(591.95)	(591.95)

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	\$597.93	\$597.93
	<b>Total administrative expenses</b>	<b>\$5,969.23</b>	<b>\$5,969.26</b>
	<b>Total cash disbursements</b>	<b>\$14,320.11</b>	<b>\$50,323.55</b>

**Investment transactions**

<i>Purchases</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$305,258.84			\$305,258.84
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$40,893.95	\$40,893.95		
	PURCHASED 13,123.71 SHARES OF CULLEN HIGH DIVID EQ FD CL.1 TRADE DATE 7/1/09 13,123.71 SHARES AT \$9.70 INVESTMENTS AT TAX COST: \$127,300.00	(127,300.00)		
8/10/09	PURCHASED 12,133.571 SHARES OF JPMORGAN STRAT INCM OPPRTYS FD SEL TRADE DATE 8/7/09 12,133.571 SHARES AT \$11.23 INVESTMENTS AT TAX COST: \$136,260.00	(136,260.00)		

#### Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/10/09	PURCHASED 11,118.727 SHARES OF EATON VANCE MUT FLTG RT FD CL I*			\$90,840.00
	TRADE DATE 8/7/09			
	11,118.727 SHARES AT \$8.17			
	INVESTMENTS AT TAX COST: \$90,840.00			
	Total purchases	\$40,893.95		\$659,658.84
	Sales and maturities			
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$378,832.94	378,832.94		
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$14,320.11	\$14,320.11		
2/2/09	MATURED 50,000 PAR VALUE OF CALIFORNIA ST DEPT 2.500% 2/01/09 TRADE DATE 2/1/09 50,000 PAR VALUE AT 100 % INVESTMENTS AT TAX COST: \$50,000.00	50,000.00		

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<b>Date</b>	<b>Description</b>	<b>Realized gain/(loss)</b>	<b>Income</b>	<b>Principal</b>
7/7/09	SOLD 1,500 SHARES OF ISHARES TR RUSSELL 1000 VALUE INDEX TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$45.00 BROKERAGE PAID \$1.85 SEC FEE 1,500 SHARES AT \$48.017 INVESTMENTS AT TAX COST: \$-71,640.00	\$338.65		\$71,978.65
7/7/09	SOLD 500 SHARES OF SPDR TR UNIT SER_1 TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$15.00 BROKERAGE 500 SHARES AT \$92.94 INVESTMENTS AT TAX COST: \$-43,821.50	2,632.30		46,453.80
8/3/09	MATURED 50,000 PAR VALUE OF JEFFERSON CALIF 4.300% 8/01/09 TRADE DATE 8/1/09 50,000 PAR VALUE AT 100 % INVESTMENTS AT TAX COST: \$-50,000.00		50,000.00	
8/3/09	FULL CALL 50,000 \$1 PV EL PASO DE ROBLES CA 4.250% 8/01/10 ON 08/01/09 AT \$1.02 CORPORATE ACTION ID: 237843 REDEMPTION DUE TO FULL CALL INVESTMENTS AT TAX COST: \$-50,562.20	437.80		51,000.00

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/10/09	SOLD 3,324.009 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 8/7/09 3,324.009 SHARES AT \$17.16 INVESTMENTS AT TAX COST: \$-84,021.24	\$26,981.24		\$57,040.00
Total sales and maturities		\$14,320.11		\$705,305.39
<b>Total investment transactions</b>		<b>\$26,573.84)</b>		<b>\$45,646.55</b>

## Other investment transactions (non-cash)

Date	Description	Income	Principal
2/2/09	AMORTIZED PREMIUM ON CALIFORNIA ST DEPT 2.500% 2/1/09 FED BASIS DECREASED BY \$15.74 TO \$50,000.00 STATE BASIS DECREASED BY \$15.74 TO \$50,000.00		
2/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-15.74		
2/2/09	AMORTIZED PREMIUM ON EL PASO DE ROBLES CA 4.250% 8/01/10 FED BASIS DECREASED BY \$44.15 TO \$50,836.81 STATE BASIS DECREASED BY \$44.15 TO \$50,836.81		
2/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-44.15		

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**Transaction detail continued**

Date	Description	Income	Principal
2/2/09	AMORTIZED PREMIUM ON LOS ANGELES CALIF CM 4.125% 8/01/11 FED BASIS DECREASED BY \$33.25 TO \$51,079.57 STATE BASIS DECREASED BY \$33.25 TO \$51,079.57		
2/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-33.25		
2/2/09	AMORTIZED PREMIUM ON SAN LORENZO CALIF UN 3.750% 8/01/15 FED BASIS DECREASED BY \$1.26 TO \$51,103.17 STATE BASIS DECREASED BY \$11.26 TO \$51,103.17		
2/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-11.26		
2/2/09	AMORTIZED PREMIUM ON SANTA CLARA CALIF 4.500% 2/01/14 FED BASIS DECREASED BY \$32.32 TO \$51,739.81 STATE BASIS DECREASED BY \$32.32 TO \$51,739.81		
2/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-32.32		

## Transaction detail continued

Date	Description	Income	Principal
2/2/09	AMORTIZED PREMIUM ON SOUTHWESTERN CMNTY 4.000% 8/01/14 FED BASIS DECREASED BY \$15.60 TO \$51,241.94 STATE BASIS DECREASED BY \$15.60 TO \$51,241.94		
2/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-15.60		
3/2/09	AMORTIZED PREMIUM ON MANTECA CALIF UNI SC 4.000% 9/01/13 FED BASIS DECREASED BY \$36.66 TO \$51,107.61 STATE BASIS DECREASED BY \$36.66 TO \$51,107.61		
3/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-36.66		
3/2/09	AMORTIZED PREMIUM ON METROPOLITAN WTR DIS 5.000% 3/01/12 FED BASIS DECREASED BY \$108.79 TO \$52,118.52 STATE BASIS DECREASED BY \$108.79 TO \$52,118.52		
3/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-108.79		

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Transaction detail continued

Date	Description	Income	Principal
4/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$26.43 TO \$40,183.64 STATE BASIS DECREASED BY \$26.43 TO \$40,183.64		
4/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-26.43		
4/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$6.60 TO \$10,045.87 STATE BASIS DECREASED BY \$6.60 TO \$10,045.87		
4/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-6.60		
5/1/09	AMORTIZED PREMIUM ON KERN CNTY CALIF 4.000% 5/01/13 FED BASIS DECREASED BY \$37.65 TO \$50,516.45 STATE BASIS DECREASED BY \$37.65 TO \$50,516.45		
5/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-37.65		

## Transaction detail continued

Date	Description	Income	Principal
5/1/09	AMORTIZED PREMIUM ON PASADENA CALIF UNI 3.250% 5/01/11 FED BASIS DECREASED BY \$21.88 TO \$50,144.75 STATE BASIS DECREASED BY \$21.88 TO \$50,144.75		
5/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-21.88		
6/1/09	AMORTIZED PREMIUM ON LOMA LINDA CALIF HOS 5.050% 12/01/12 FED BASIS DECREASED BY \$94.20 TO \$50,883.68 STATE BASIS DECREASED BY \$94.20 TO \$50,883.68		
6/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-94.20		
7/1/09	AMORTIZED PREMIUM ON ORANGE CNTY CALIF PU 5.000% 7/01/13 FED BASIS DECREASED BY \$198.13 TO \$51,738.30 STATE BASIS DECREASED BY \$198.13 TO \$51,738.30		
7/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-198.13		

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**Transaction detail continued**

Date	Description	Income	Principal
7/1/09	AMORTIZED PREMIUM ON SACRAMENTO CALIF 4.000% 7/01/14 FED BASIS DECREASED BY \$76.54 TO \$50,664.62 STATE BASIS DECREASED BY \$76.54 TO \$50,664.62		
7/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$76.54		
7/1/09	AMORTIZED PREMIUM ON SAN FRANCISCO CALIF 4.000% 7/01/15 FED BASIS DECREASED BY \$141.46 TO \$51,891.10 STATE BASIS DECREASED BY \$141.46 TO \$51,891.10		
7/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$141.46		
8/3/09	AMORTIZED PREMIUM ON EL PASO DE ROBLES CA 4.250% 8/01/10 FED BASIS DECREASED BY \$274.61 TO \$50,562.20 STATE BASIS DECREASED BY \$274.61 TO \$50,562.20		
8/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$274.61		

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
8/3/09	AMORTIZED PREMIUM ON LOS ANGELES CALIF CM 4.125% 8/01/11 FED BASIS DECREASED BY \$208.98 TO \$50,870.59 STATE BASIS DECREASED BY \$208.98 TO \$50,870.59		
8/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-208.98		
8/3/09	AMORTIZED PREMIUM ON SAN LORENZO CALIF UN 3.750% 8/01/15 FED BASIS DECREASED BY \$76.34 TO \$51,026.83 STATE BASIS DECREASED BY \$76.34 TO \$51,026.83		
8/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-76.34		
8/3/09	AMORTIZED PREMIUM ON SANTA CLARA CALIF 4.500% 2/01/14 FED BASIS DECREASED BY \$204.29 TO \$51,535.52 STATE BASIS DECREASED BY \$204.29 TO \$51,535.52		
8/1/09	CURRENT YEAR AMORTIZATION  INVESTMENTS AT TAX COST: \$-204.29		

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Transaction detail continued

Date	Description	Income	Principal
8/3/09	AMORTIZED PREMIUM ON SOUTHWESTERN CMNTY 4.0000% 8/01/14 FED BASIS DECREASED BY \$103.37 TO \$51,138.57 STATE BASIS DECREASED BY \$103.37 TO \$51,138.57		
8/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-103.37		
9/1/09	AMORTIZED PREMIUM ON MANTECA CALIF UNI SC 4.0000% 9/01/13 FED BASIS DECREASED BY \$117.39 TO \$50,990.22 STATE BASIS DECREASED BY \$117.39 TO \$50,990.22		
9/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-117.39		
9/1/09	AMORTIZED PREMIUM ON METROPOLITAN WTR DIS 5.0000% 3/01/12 FED BASIS DECREASED BY \$337.83 TO \$51,780.69 STATE BASIS DECREASED BY \$337.83 TO \$51,780.69		
9/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-337.83		

**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
10/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$59.80 TO \$40,123.84 STATE BASIS DECREASED BY \$59.80 TO \$40,123.84		
10/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$59.80		
10/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$14.93 TO \$10,030.94 STATE BASIS DECREASED BY \$14.93 TO \$10,030.94		
10/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$14.93		
	<b>Total other investment transactions (non-cash)</b>	<b>\$0.00</b>	<b>\$0.00</b>
	Ending cash balance 10/31/09	\$163.59	\$0.00

**Pending trades****Pending purchases**

<i>Trade date</i>	<i>Description</i>	<i>Amount</i>
10/28/09	ISHARES TR RUSSELL MIDCAP VALUE INDEX 600 SHARES AT \$34.482/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$(20,707.68)

The settlement amount(s) appearing in the Pending trades section is net of commissions, therefore shares multiplied by price may not equal the settlement amount.

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### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A. or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

**Life insurance values** are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00 we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*Pooled private investments, closely held corporations/other assets:* Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

*Hedge funds:* Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

*Important Information Regarding Auction Rate Securities (ARS):* ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

NON-EXEMPT TUW F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

00000091273.00.0.20.00009.C099407.20100105

F JAMES SENSENBRENNER JR

[REDACTED]

## Fiduciary Account

J.P. Morgan Team	
Michael Sessa	Fiduciary Manager
Rhea Wachowiak	Client Service Team
Lucinda Uddutchi	Client Service Team

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Client News	
<b>IMPORTANT YEAR-END TAX INFORMATION</b>	
Subject to the timing and availability of tax information for	
the investments in your trust, you should receive your	
year-end tax information letter around February 28,	
2010. If you have questions, please contact your	
Fiduciary Officer.	

Online access

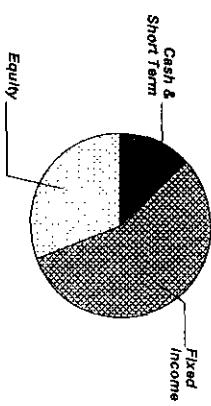
[www.jpmorganonline.com](http://www.jpmorganonline.com)

NON-EXEMPT TUW F SENSENBRENNER PCTAA  
For the Period 11/1/09 to 12/31/09

## Account Summary

### PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	521,948.33	12,053.56	31%	
Cash & Short Term	220,942.91	4,767.53	13%	
Fixed Income	915,114.52	34,397.90	56%	
<b>Market Value</b>	<b>\$1,658,005.76</b>		<b>100%</b>	



### INCOME

Cash Position	Ending Market Value
Cash Balance	351.52
Accruals	11,426.25
<b>Market Value</b>	<b>\$11,777.77</b>

**NON-EXEMPT TUWF SENSENBRENNER PCTAA**

For the Period 11/1/09 to 12/31/09

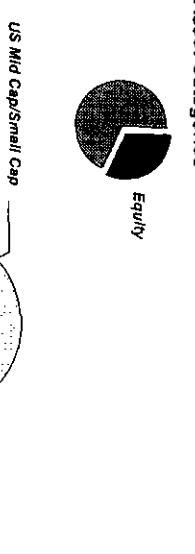
**Account Summary** CONTINUED

<b>Tax Summary</b>		Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	5,297.14	5,297.14	
Interest Income	18.74	18.74	
<b>Taxable Income</b>	<b>\$5,315.88</b>	<b>\$5,315.88</b>	
Tax-Exempt Income	5,200.00	5,200.00	
Tax-Exempt Acquisition Premium	(12.84)	(12.84)	
Bond Premium Amortization	(120.02)	(120.02)	
Original Issue Discount	362.31	362.31	
<b>Tax-Exempt Income</b>	<b>\$5,429.45</b>	<b>\$5,429.45</b>	
<b>Realized Gain/Loss</b>		Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	60.55	60.55	
LT Realized Gain/Loss	210.00	210.00	
<b>Unrealized Gain/Loss</b>	<b>\$270.55</b>	<b>\$270.55</b>	
		To-Date Value	
		\$98,793.61	

**NON-EXEMPT TUWF SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories
US Large Cap	368,815.67	22%	
US Mid Cap/Small Cap	22,170.00	1%	
Non US Equity	130,962.66	8%	
<b>Total Value</b>	<b>\$521,948.33</b>	<b>31%</b>	



Market Value/Cost	Current Period Value
Market Value	521,948.33
Tax Cost	459,272.44
Unrealized Gain/Loss	62,675.89
Estimated Annual Income	12,053.56
Accrued Dividends	1,180.38
Yield	2.31%

**NON-EXEMPT TUWF SENSENBERNER PCTAA**

**For the Period 11/1/09 to 12/31/09**

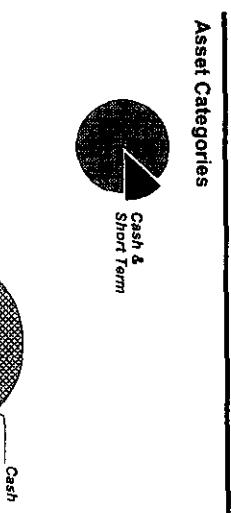
**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Estimated Dividends	Annual Yield
<b>US Large Cap</b>								
CULLEN HIGH DIVIDEND EQUITY FUND 230001-40-6 CHDV X	13,123.711	11.12	145,935.67	127,300.00	18,635.67	4,540.80	3.11%	
SPDR TRUST SERIES 1 78462F-10-3 SPY	2,000.000	111.44	222,880.00	175,286.00	47,594.00	4,722.00	2.12%	1,180.38
<b>Total US Large Cap</b>			<b>\$368,815.67</b>	<b>\$302,586.00</b>	<b>\$66,229.67</b>	<b>\$9,262.80</b>	<b>2.51%</b>	<b>\$1,180.38</b>
<b>US Mid Cap/Small Cap</b>								
ISHARES RUSSELL MIDCAP VALUE INDEX FUND 464287-47-3 IWS	600,000	36.95	22,170.00	20,707.68	1,462.32	463.80	2.09%	
<b>Non US Equity</b>								
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEA X	7,094.402	18.46	130,962.66	135,978.76	(5,016.10)	2,326.96	1.78%	

**NON-EXEMPT TUW F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories
Cash	118,782.41	7%	
Short Term	102,160.50	6%	
<b>Total Value</b>	<b>\$220,942.91</b>	<b>13%</b>	



Market Value/Cost	Current Period Value
Market Value	220,942.91
Tax Cost	216,627.16
Unrealized Gain/Loss	4,315.75
Estimated Annual Income	4,767.53
Accrued Interest	815.21
Yield	0.66%

NON-EXEMPT TUWF SENSENBRENNER PCTAA  
For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

CONTINUED

### SUMMARY BY MATURITY

Short Term	Market Value
3-6 months	50,407.50
6-12 months	51,753.00
Total Value	\$102,160.50

### SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Municipal Bonds	102,160.50	100%

**NON-EXEMPT TUW F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Note: A - Bonds purchased at a premium show amortization.  
 1, This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>Cash</b>							
<b>US DOLLAR PRINCIPAL</b>							
	118,782.41	1.00	118,782.41	118,782.41		142.53	0.12% <sup>1</sup>
						13.16	
<b>Short Term</b>							
<b>SAN MATEO COUNTY TRANSPORTATION DISTRICT CALIF 4 1/4% A JUN 1 2010 DTD 12/9/98 MBIA/C INSURED HELD BY DTC BOOK ENTRY ONLY HELD BY DTC BOOK ENTRY ONLY ESCROW TO MATURITY 79905L-BJ-1 A /NA</b>	50,000.00	100.82	50,407.50	47,775.00	2,632.50	2,125.00 177.05	2.27%
<b>A STATE OF CALIFORNIA GENL OBLIG</b>	40,000.00	103.51	41,402.40	40,055.80 40,600.84	1,346.60	2,000.00 500.00	0.32%
<b>5% OCT 1 2012 DTD 10/1/2000 HELD BY DTC BOOK ENTRY ONLY PRE-REFUNDED TO 10/1/2010 13062R-GU-6 AAA /AAA</b>							

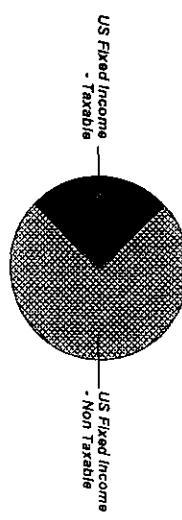
**NON-EXEMPT TUW F SENSENBRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>Short Term</b>							
A STATE OF CALIFORNIA GENL OBLIG	10,000.00	103.51	10,350.60	10,013.95 10,150.21	336.65	500.00 125.00	0.32 %
5% OCT 1 2012 DTD 10/1/2000							
HELD BY DTC BOOK ENTRY ONLY							
PREREFUNDED 10/01/10 @ 100							
13062R-HE-1A (BAA)							
<b>Total Short Term</b>		<b>\$102,160.50</b>		<b>\$97,844.75</b>		<b>\$4,315.75</b>	
						<b>\$4,625.00</b>	
							<b>1.28 %</b>

**NON-EXEMPT TUW F SENSENBRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories
US Fixed Income - Taxable	235,582.02	14%	
US Fixed Income - Non Taxable	679,532.50	42%	
<b>Total Value</b>	<b>\$915,114.52</b>	<b>56%</b>	



Market Value/Cost	Current Period Value
Market Value	915,114.52
Tax Cost	883,312.55
Unrealized Gain/Loss	31,801.97
Estimated Annual Income	34,397.90
Accrued Interest	9,430.66
Yield	2.76%

**NON-EXEMPT TUWF SENSENBRENNER PCTAA** [REDACTED]  
For the Period 11/1/09 to 12/31/09

**Fixed Income Summary** CONTINUED

**SUMMARY BY MATURITY**

<b>Fixed Income</b>	<b>Market Value</b>	<b>% of Bond Portfolio</b>
Less than 5 years <sup>1</sup>	808,798.52	88%
5-10 years <sup>1</sup>	106,316.00	12%
<b>Total Value</b>	<b>\$915,114.52</b>	<b>100%</b>

**SUMMARY BY TYPE**

<b>Fixed Income</b>	<b>Market Value</b>	<b>% of Bond Portfolio</b>
Municipal Bonds	679,532.50	74%
Mutual Funds	235,582.02	26%
<b>Total Value</b>	<b>\$915,114.52</b>	<b>100%</b>

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

**NON-EXEMPT TUW F SENSENRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Note: A - Bonds purchased at a premium show amortization.

O - Bonds purchased at a discount show accretion.

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
<b>EATON VANCE MUT FDS TR</b> FLT RT CL <sup>1</sup> 277911-49-1	11,118.727	8.54	94,953.93	90,840.00	4,113.93	4,024.97	4.24%
<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844</b> 30-Day Annualized Yield: 2.76% 4812A4-35-1							
	12,133.571	11.59	140,628.09	136,260.00	4,368.09	5,035.43 436.81	3.56%
<b>Total US Fixed Income - Taxable</b>							
	\$235,582.02	\$227,100.00	\$8,482.02	\$9,060.40 \$436.81		\$9,060.40 \$436.81	3.85%
<b>US Fixed Income - Non Taxable</b>							
<b>A PASADENA CALIF UNI SCH DIST ELEC</b> 1997 SER D DTD 05/23/2003 3.25% DUE 05/01/2011 702282-HM-9 A /NA	50,000.000	103.68	51,839.50	50,097.11 50,440.00	1,742.39	1,625.00 270.80	0.48%
<b>A LOS ANGELES COMMUNITY COLLEGE DISTRICT CALIF GENL OBLIG 4 1/8% A</b> AUG 1 2011 DTD 6/20/2001 MBIAC INSURED HELD BY DTC BOOK ENTRY ONLY 5443BC-AR-3 AA /AA2	50,000.000	105.00	52,499.00	50,692.80 53,050.50	1,806.20	2,062.50 859.35	0.94%

**NON-EXEMPT TUW F SENSENBRENNER PCTAA** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

		Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Yield
<b>US Fixed Income - Non Taxable</b>									
A	<b>METROPOLITAN WATER DISTRICT SOUTHN</b> CALIFORNIA REF WTRWK'S SER-A UNLIMITED TAX 5% MAR 1 2012 DTD 2/1/2003 HELD BY DTC BOOK ENTRY 592659-KB-8 AAA /AAA	50,000,000	108.95	54,472.50	51,551.16 53,028.50	2,921.34	2,500.00 833.30	0.83 %	
<b>O TEMPLE CITY CALIF UNI SCH DIST SER A</b> DTD 08/12/1998 CAP APPREC DUE 08/01/2012 879828-HE-4 AA- /A3									
		50,000,000	93.41	46,706.00	44,065.24 28,309.50	2,640.76		2,66 %	
A	<b>LOMA LINDA CALIF HOSP REV REF LOMA</b> LINDA UNIV MED CTR A DTD 09/01/1999 5.05% DUE 12/01/2012 541482-HP-3 NR /BAA	50,000,000	100.94	50,467.50	50,743.61 52,445.50	(276.11)	2,525.00 210.40	4.70 %	
A	<b>KERN CNTY CALIF WTR REV AGY IMPT DIST NO</b> 4 WTR REV CITS PARTN SER A DTD 04/19/2006 4.00% DUE 05/01/2013 49228M-BC-7 A /A1	50,000,000	102.24	51,121.50	50,434.81 50,858.50	686.69	2,000.00 333.30	3.28 %	
A	<b>ORANGE CNTY CALIF PUB FNG AUTH</b> LEASE REV REF DTD 08/16/2005 5.00% DUE 07/01/2013 68428V-BW-1 A+ /A1	50,000.00	109.00	54,497.50	51,535.57 52,858.50	2,961.93	2,500.00 1,256.90	2.31 %	
A	<b>MANTECA CALIF UNI SCH DIST SPL TAX</b> CMNTY FACS DIST NO 89-2 SER C DTD 11/01/2001 4.00% DUE 09/01/2013 564547-EX-1 A /BAA	50,000.00	102.99	51,496.00	50,915.92 52,206.50	580.08	2,000.00 666.65	3.13 %	

**NON-EXEMPT TUWF SENSENBRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Yield
<b>US Fixed Income - Non Taxable</b>								
A SANTA CLARA CALIF CTF\$ PARTN REF SER B DTD 11/14/2002 4.50% DUE 02/01/2014	50,000.000	107.32	53,660.50	51,539.22 52,447.50	2,121.28	2,250.00 937.50	2,60% 2.74%	
A SACRAMENTO CALIF CITY UNI SCH DIST SER A DTD 03/01/2003 4.00% DUE 07/01/2014	50,000.000	105.28	52,640.50	51,001.42 51,001.50	1,639.08	2,000.00 1,005.55	2.74% 2.24%	
A SOUTHWESTERN CMNTY COLLEGE DIST CALIF REF DTD 02/17/2005 4.00% DUE 08/01/2014	50,000.000	107.63	53,816.00	51,049.89 51,653.00	2,766.11	2,000.00 833.30	2.24% 2.24%	
A CITY OF SAN FRANCISCO CALIFORNIA BAY AREA RAPID TRAN DIST SALES TAX REV REF 4 % A JUL 01 2015 DTD 09/07/2005 MBJAC INSURED HELD BY DTC BOOK ENTRY ONLY 797689-MK-1 AA+ /AA3	50,000.000	108.77	54,384.50	51,746.99 52,251.00	2,637.51	2,000.00 1,005.55	2.29% 2.29%	
A SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY ELECTION 2004-SER A DTD 05/12/2005 3.75% DUE 08/01/2015 798492-HY-3 AAA /AA3	50,000.000	103.86	51,931.50	50,838.81 51,257.50	1,092.69	1,875.00 781.25	2.99% 2.99%	
<b>Total US Fixed Income - Non Taxable</b>	<b>\$679,532.50</b>	<b>\$656,212.55</b>	<b>\$23,319.95</b>	<b>\$25,337.50 \$8,993.85</b>		<b>2.38%</b>		

**NON-EXEMPT TUWF SENSENBRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

## Portfolio Activity Summary

	PRINCIPAL		INCOME	
	Period Value	Year-To-Date Value*	Period Value	Year-To-Date Value*
<b>Transactions</b>				
Beginning Cash Balance	<b>\$67,350.98</b>		<b>\$26,737.43</b>	
<b>INFLOWS</b>				
Income			10,515.88	10,515.88
Contributions				53,311.27
Total Inflows	<b>\$35,425.95</b>	<b>\$102,776.93</b>	<b>\$10,515.88</b>	<b>\$63,827.15</b>
<b>OUTFLOWS</b>				
Withdrawals		(11,871.54)	(11,871.54)	(35,425.95)
Fees		(1,475.85)	(1,475.85)	(1,475.84)
Total Outflows	<b>(\$13,347.39)</b>	<b>(\$13,347.39)</b>	<b>(\$36,901.79)</b>	<b>(\$63,475.63)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	50,060.55	50,060.55		
Settled Securities Purchased	(20,707.68)	(20,707.68)		
Total Trade Activity	<b>\$29,352.87</b>	<b>\$29,352.87</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>	<b>\$118,782.41</b>		<b>\$351.52</b>	

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Summary

Cost Adjustments	Period Value	Current Value	Year-To-Date Value*
Accretion	349.47	349.47	
Amortization	(120.02)	(120.02)	
<b>Total Cost Adjustments</b>	<b>\$229.45</b>		<b>\$229.45</b>

\*Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Municipal Interest	IRVINE CALIF UNI SCH DIST SPL TAX CMNTY FACS DIST NO 86-1 DTD 05/28/1999 4.25% DUE 11/01/2009	50,000.000	0.021	1,062.50	
11/2	Municipal Interest	KERN CNTY CALIF WTR AGY IMPT DIST NO 4 WTR REV CTFS PARTN SER A DTD 04/19/2006 4.00% DUE 05/01/2013	50,000.000	0.02	1,000.00	
11/2	Municipal Interest	PASADENA CALIF UNI SCH DIST ELEC 1997 SER D DTD 05/23/2003 3.25% DUE 05/01/2011	50,000.000	0.016	812.50	

NON-EXEMPT TUWF SENSENBRENNER PCTAA  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Domestic Dividend/Distribution	<b>EATON VANCE MUT FDS TR</b> FLT RT CL <sup>1</sup> 10/30/09 INCOME DIVIDEND @ 0.032 PER SHARE AS OF 10/30/09	11,118.727	0.032		353.26
<b>Interest Income</b>						
11/2	Interest Income	<b>JPMORGAN STRATEGIC INCOME</b> OPPORTUNITIES FUND 3844 INCOME EARNED			327.61	
<b>Residual Cash Sweep</b>						
11/2	Interest Income	<b>RESIDUAL CASH SWEEP</b> INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER		4.47		
<b>Domestic Dividend/Distribution</b>						
11/30	Domestic Dividend/Distribution	<b>CULLEN HIGH DIVIDEND EQUITY FUND</b> 11/30/09 INCOME DIVIDEND @ 0.036 PER SHARE	13,123.71	0.036		476.14
<b>Municipal Interest</b>						
12/1	Municipal Interest	<b>LOMA LINDA CALIF HOSP REV REF LOMA</b> LINDA UNIV MED CTR A DTD 09/01/1999 5.05% DUE 12/01/2012	50,000.000	0.025		1,262.50
<b>Domestic Dividend/Distribution</b>						
12/1	Domestic Dividend/Distribution	<b>SAN MATEO COUNTY TRANSPORTATION</b> DISTRICT CALIF 4 1/4% A JUN 1 2010 DTD 12/9/98 MBIA/C INSURED HELD BY DTC BOOK ENTRY ONLY ESCROW TO MATURITY	50,000.000	0.021		1,062.50
<b>Domestic Dividend/Distribution</b>						
12/1	Domestic Dividend/Distribution	<b>JPMORGAN STRATEGIC INCOME</b> OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	12,133.571	0.029		351.87

**NON-EXEMPT TUW F SENSENBRENNER PCTAA**  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/1	Interest Income	<b>DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$124,585.37 AS OF 12/01/09</b>				12.29
12/1	Domestic Dividend/Distribution	<b>EATON VANCE MUT FDS TR</b> FLT RT CL I 11/30/09 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 11/30/09	11,118.727	0.03		337.25
12/16	ST Capital Gain Distribution	<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844</b> SHORT TERM CAPITAL GAINS @ 0.05122	12,133.571	0.051		621.48
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTERNATIONAL EQUITY INDEX</b> FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	7,094.402	0.328		2,328.81
12/30	Domestic Dividend/Distribution	<b>ISHARES RUSSELL MIDCAP VALUE INDEX</b> FUND @ 0.248674 PER SHARE	600,000	0.249		149.20
12/31	Domestic Dividend/Distribution	<b>CULLEN HIGH DIVIDEND EQUITY FUND</b> 12/31/09 INCOME DIVIDEND @ 0.027 PER SHARE	13,123.711	0.027		351.52
<b>Total Income</b>						<b>\$10,515.88</b>

**NON-EXEMPT TUW F SENSENRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
<b>Contributions</b>					
12/31	Misc. Receipt	TRANSFER FROM INCOME		35,425.95	
<b>Withdrawals</b>					
12/31 Payment to Beneficiary					
TO ANOTHER ACCOUNT TRANSFER FROM [REDACTED]					
			(11,871.54)		
12/31	Misc. Debit	TRANSFER TO PRINCIPAL			(35,425.95)
<b>Total Withdrawals</b>					
			(\$11,871.54)		(\$35,425.95)
<b>Fees</b>					
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END		(266.21)	
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END			(321.93)
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END		(321.93)	
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END			(266.20)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$1,638,848.53 INC \$887.71 PRINC \$887.71		(887.71)	

**NON-EXEMPT TUW F SENSENBRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
12/16	Commissions	<b>JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$1,638,843.53 INC \$887.71 PRINC \$887.71</b>	(887.71)	
		<b>Total Fees</b>	<b>(\$1,475.85)</b>	<b>(\$1,475.84)</b>

**TRADE ACTIVITY**

Note: L indicates Long Term Realized Gain/Loss  
 \* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
11/2	11/2	Redemption	<b>IRVINE CALIF UNI SCH DIST SPL TAX CMNTY FACS DIST NO 86-1 DTD 05/26/1989 4.25% DUE 11/01/2009 TO REDEMPTION</b>	(50,000.000)	100.00	50,000.00	(49,790.00)	210.00 L
12/16	12/16	LT Capital Gain Distribution	<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499</b>	12,133.571	0.005	60.55		
			<b>Total Settled Sales/Maturities/Redemptions</b>	<b>\$50,060.55</b>	<b>(\$49,790.00)</b>	<b>\$210.00</b>	<b>L</b>	

**NON-EXEMPT TUW F SENSENRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
<b>Settled Securities Purchased</b>						
10/28	11/12	Purchase	ISHARES RUSSELL MIDCAP VALUE INDEX FUND @ 34.4828 BROKERAGE 20,689.68 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	600.000	34.513	(20,707.68) *

**COST ADJUSTMENTS**

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
<b>Accretion</b>				
11/30	Orig Issue Discount	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL BOND OID	50,000.000	171.94
11/30	Acquisition Premium	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL ACQUISITION PREMIUM	50,000.000	(6.09)
12/31	Orig Issue Discount	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL BOND OID	50,000.000	190.37

**NON-EXEMPT TUWF SENSENRENNER PCTAA** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
<b>Accretion</b>				
12/31	Acquisition Premium	<b>TEMPLE CITY CALIF UNI SCH DIST SER A</b> DTD 08/12/1998 CAP APPREC DUE 03/01/2012 MUNICIPAL ACQUISITION PREMIUM	50,000.000	(6.75)
<b>Total Accretion</b>				
			\$349.47	
<b>Amortization</b>				
12/1	Amortization	<b>LOMA LINDA CALIF HOSP REV REF LOMA</b> LINDA UNIV MED CTR A DTD 09/01/1999 5.05% DUE 12/01/2012 MUNICIPAL BOND PREMIUM AMORTIZATIO	50,000.000	(120.02)

**NON-EXEMPT TUW F SENSENBRENNER PCTAA** [REDACTED]  
For the Period 11/1/09 to 12/31/09

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

**Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.**

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or reasonability. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**NON-EXEMPT TUW F SENSENBRENNER PCTAA** [REDACTED]  
For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**  
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMSCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

**NON-EXEMPT TUW F SENSENBRENNER PCTAA**

For the Period 11/1/09 to 12/31/09

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMC&B. The securities sold, offered, or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites, in which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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## Annual Account Statement

F JAMES SENSENBRENNER III TR  


January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

Your Advisor(s):

LYNNE PAULL

(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR  




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## Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$16,859.94		
Equities	116,118.30		
Fixed income	13,931.96		
Other	0.00		
<b>Total holdings</b>	<b>\$146,910.20</b>	<b>\$125,949.03</b>	<b>\$20,961.17</b>
Accruals (income earned but not yet received)	\$32.06		
<b>Total holdings with accruals</b>	<b>\$146,942.26</b>		

## Income summary

Income	Statement period	January 1 to October 31
Dividends (domestic/foreign/mutual fund income)		\$621.03
Interest (taxable/non-taxable)		35.38
Other income		0.00
<b>Total income</b>		<b>\$666.41</b>
<b>Realized gain/(loss)</b>		<b>\$(2,711.63)</b>
		<b>\$(2,711.63)</b>

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	Statement period	January 1 to October 31
<b>Beginning market value</b>	<b>\$125,949.03</b>	<b>\$125,949.03</b>
Receipts	5,279.59	5,279.59
Disbursements	(6,203.62)	(6,203.62)
Income	656.41	656.41
Capital gains distributions	0.00	0.00
Change in asset market value	21,228.79	21,228.79
<b>Ending market value</b>	<b>\$146,910.20</b>	<b>\$146,910.20</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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## Transaction summary

	<i>Income</i>	<i>Principal</i>
	\$0.00	\$0.00
<b>Beginning cash balance 1/1/09</b>		
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$621.03	\$0.00
Interest (taxable/non-taxable)	35.38	0.00
Other cash receipts	0.00	506.00
<b>Total cash receipts</b>	<b>\$656.41</b>	<b>\$506.00</b>
<b>Cash disbursements</b>		
Cash disbursements	\$0.00	\$0.00
Administrative expenses	(716.40)	(716.41)
<b>Total cash disbursements</b>	<b>\$(716.40)</b>	<b>\$(716.41)</b>
<b>Investment transactions</b>		
Purchases	\$(304.01)	\$(19,465.00)
Sales and maturities	304.01	19,675.41
<b>Total investment transactions</b>	<b>\$0.00</b>	<b>\$210.41</b>
<b>Ending cash balance 10/31/09</b>	<b>\$(59.99)</b>	<b>\$0.00</b>



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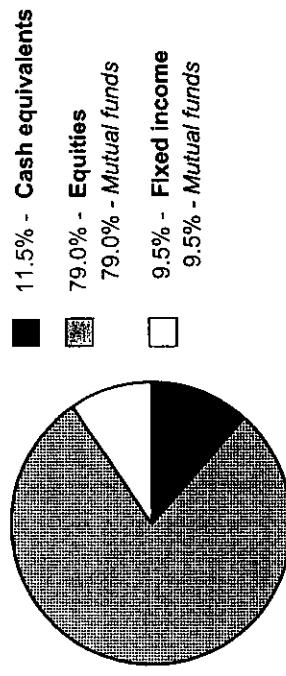
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### **Investment objective: Growth Fiduciary**

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### **Asset allocation**



*The Asset allocation may not be exactly as described in the Investment objective due to Other Asset Holdings.*



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**Holdings detail****Cash equivalents**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	16,919.930	1.000	\$16,919.93	\$16,919.93	\$0.00	0.12%	\$20.30
INCOME CASH	(59.990)	1.000	(59.99)	(59.99)	0.00	0.00%	0.00
Total cash equivalents			<b>\$16,859.94</b>	<b>\$16,859.94</b>	<b>\$0.00</b>		<b>\$20.30</b>

**Equities****Mutual funds**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN ASIA EQUITY FUND	242.797	29.410	\$7,140.68	\$7,500.00	\$ (359.34)	0.40%	\$28.47
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	461.538	15.980	7,375.38	7,500.00	(124.62)	0.20%	15.07
JPMORGAN INTERNATIONAL EQUITY INDEX	891.797	18.010	16,061.26	14,070.16	1,991.10	4.17%	670.58
JPMORGAN INTREPID AMERICA FUND	160.192	18.980	3,040.44	3,894.27	(853.83)	0.81%	24.60
JPMORGAN LARGE CAP GROWTH FUND	1,786.868	15.210	27,178.26	23,029.24	4,149.02	0.20%	54.29
JPMORGAN LARGE CAP VALUE FUND	1,709.267	9.190	15,708.16	22,239.64	(6,531.48)	1.91%	300.66
JPMORGAN MID CAP GROWTH FUND SELECT	523.682	16.410	8,593.62	7,759.62	834.00	0.00%	0.00
JPMORGAN MID CAP VALUE FUND	313.228	17.490	5,478.36	10,019.31	(4,540.95)	2.53%	138.45

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN SMALL CAP GROWTH FUND	371.842	7.730	\$2,874.34	\$3,375.22	\$(500.88)	0.00%	\$0.00
JPMORGAN SMALL CAP VALUE FUND	247.251	13.690	3,384.87	3,291.51	93.36	1.51%	51.21
JPMORGAN US LARGE CAP CORE PLUS SEL	775.194	16.930	13,124.03	15,000.00	(1,875.97)	1.08%	142.01
ROWE PRICE INTL FD\$ NEW ASIA FD*	428.000	14.390	6,158.92	5,422.76	736.16	2.78%	171.20
Total equities			<b>\$116,118.30</b>	<b>\$123,101.73</b>	<b>\$(6,983.43)</b>		<b>\$1,596.54</b>
<b>Fixed income</b>							
<i>Mutual funds</i>							
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS (HLLVX)	931.099	10.880	\$10,130.36	\$10,000.00	\$130.36	2.54%	
JPMORGAN STRATEGIC INCOME OPPORTUNITY FUND SELECT CL (JSOSX)	330.000	11.520	3,801.60	3,309.90	491.70	2.81%	106.92
Total fixed income			<b>\$13,931.96</b>	<b>\$13,309.90</b>	<b>\$622.06</b>		<b>\$363.90</b>
<b>Total holdings</b>			<b>\$146,910.20</b>	<b>\$153,271.57</b>	<b>\$(6,361.37)</b>		<b>\$1,980.74</b>

<b>Transaction detail</b>		<i>Income</i>	<i>Principal</i>
<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Principal</i>
	Beginning cash balance 1/1/09	\$0.00	\$0.00
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	13,781.31	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND	304.01	
1/2/09	\$0.00262/SHARE ON 242,797 SHARES DUE 1/2/09	0.64	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	11.50	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	0.10	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(46.06)	(46.06)
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.14	

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$146.14)	\$146.14)
2/26/09	PURCHASED 330 SHARES OF JPMORGAN I STRAT INCM OPPYTS FD SEL TRADE DATE 2/18/09 PURCHASED THROUGH NOT APPLICABLE INVESTMENTS AT TAX COST: \$3,309.90			(3,309.90)
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPYTS FD SEL \$0.007/SHARE ON 330 SHARES DUE 3/2/09	2.31		
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.41		
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(46.16)		(46.16)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 831.152 SHARES DUE 4/1/09	49.84		
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPYTS FD SEL \$0.037/SHARE ON 330 SHARES DUE 4/1/09	12.21		
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 1,786.868 SHARES DUE 4/1/09	51.41		
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 1,709.267 SHARES DUE 4/1/09	178.04		

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 247.251 SHARES DUE 4/1/09		\$37.82	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		3.38	
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(46.31)		(\$46.31)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INC/M OPTYS FD SEL \$0.028/SHARE ON 330 SHARES DUE 5/1/09		9.24	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		3.27	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		0.02	
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(46.66)		(\$46.66)
5/13/09	PURCHASED 931.099 SHARES OF JPMORGAN SHORT DURATION BOND FUND TRADE DATE 5/12/09 931.099 SHARES AT \$10.74 INVESTMENTS AT TAX COST: \$10,000.00		(10,000.00)	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 931.099 SHARES DUE 6/1/09	23.28		

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.044/SHARE ON 330 SHARES DUE 6/1/09		\$14.52	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	2.59		
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.02		
6/4/09	PURCHASED 428 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09			\$5,422.76
	428 SHARES AT \$12.67			
	INVESTMENTS AT TAX COST: \$5,422.76			
6/4/09	SOLD 354 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09	\$(2,711.63)		
	354 SHARES AT \$6.65			
	INVESTMENTS AT TAX COST: -\$8,605.73			
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041	(245.00)		
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(46.73)		(46.73)
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MD CAP VALUE \$0.03089/SHARE ON 831.152 SHARES DUE 6/24/09	25.76		

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/29/09	FUND MERGER DELIVERED 831,152 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$4,770.81 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$10,019.31			
6/29/09	FUND MERGER RECEIVED 313,228 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$4,773.59 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$10,019.31			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 1,786,868 SHARES DUE 7/1/09	\$2.88		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 1,709,267 SHARES DUE 7/1/09	50.68		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.0241/SHARE ON 931,099 SHARES DUE 7/1/09	22.35		

**Summaries**

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158SHARE ON 247.251 SHARES DUE 7/1/09		\$10.28	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.045SHARE ON 330 SHARES DUE 7/1/09		14.85	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		1.84	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(47.97)		\$47.97
7/29/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND CK# 1792032		506.00	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026SHARE ON 931.099 SHARES DUE 8/3/09	24.21		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.026SHARE ON 330 SHARES DUE 8/3/09	17.82		
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	1.69		
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(48.37)		(48.37)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025SHARE ON 931.099 SHARES DUE 9/1/09	23.28		

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPY'S FD SEL \$0.042/SHARE ON 330 SHARES DUE 9/1/09		\$13.86	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		1.74	
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(48.41)		\$(48.42)
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.023/SHARE ON 931.099 SHARES DUE 10/1/09		21.42	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 247.251 SHARES DUE 10/1/09		3.11	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPY'S FD SEL \$0.034/SHARE ON 330 SHARES DUE 10/1/09		11.22	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		1.68	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(48.59)		(48.59)
	Ending cash balance 10/31/09	\$ (59.99)	\$0.00	

No pending trades.

## Summaries

## Analyses

## Detail

## Bulletin board

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### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

**Life insurance values** are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

**Pooled private investments, closely held corporations/other assets:** Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

**Hedge funds:** Hedge fund managers generally calculate a fund's value ("the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

F JAMES SENSENBRENNER III TR  
For the Period 11/1/09 to 12/31/09

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F JAMES SENSENBRENNER JR

[REDACTED]

## Fiduciary Account

### J.P. Morgan Team

Michael Sesma	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Uduutsch	Client Service Team	

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### Client News

#### IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Online access

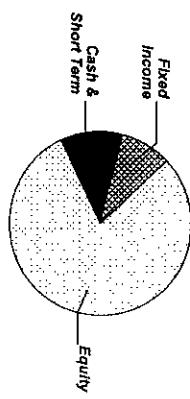
[www.jpmorganonline.com](http://www.jpmorganonline.com)

F JAMES SENSENBRENNER III TR  
For the Period 11/1/09 to 12/31/09

## Account Summary

### PRINCIPAL

	Ending Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
<b>Asset Allocation</b>				
Equity	125,365.05	939.12	80%	
Cash & Short Term	17,257.60	20.70	11%	
Fixed Income	13,927.12	430.24	9%	
<b>Market Value</b>	<b>\$156,549.77</b>		<b>100%</b>	
<hr/>				
	Ending Market Value			
<b>INCOME</b>				
<b>Cash Position</b>				
Accrued	35.03			
<b>Market Value</b>	<b>\$35.03</b>			



F JAMES SENSENBRENNER III TR [REDACTED]

For the Period 11/1/09 to 12/31/09

**Account Summary** CONTINUED

<b>Tax Summary</b>	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	637.35	637.35
Interest Income	3.39	3.39
<b>Taxable Income</b>	<b>\$640.74</b>	<b>\$640.74</b>

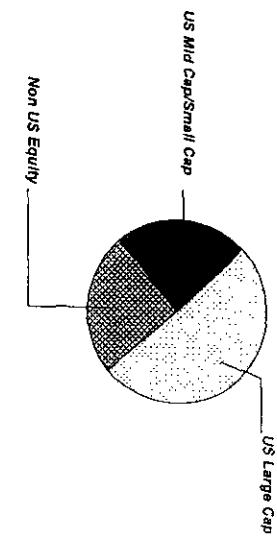
	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	1.65	1.65
<b>Realized Gain/Loss</b>	<b>\$1.65</b>	<b>\$1.65</b>
<b>Unrealized Gain/Loss</b>		To-Date Value
		<b>\$2,880.54</b>

F JAMES SENSENBRENNER III TR [REDACTED]

For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	64,577.43	41%
US Mid Cap/Small Cap	29,841.86	19%
Non US Equity	30,945.76	20%
<b>Total Value</b>	<b>\$125,365.05</b>	<b>80%</b>



Market Value/Cost	Current Period Value
Market Value	125,365.05
Tax Cost	123,101.73
Unrealized Gain/Loss	2,263.32
Estimated Annual Income	939.12
Yield	0.75%

F JAMES SENSENBRENNER III TR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Estimated Annual Income	
				Unrealized Gain/Loss	Accrued Dividends
<b>US Large Cap</b>					
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS	160.192	20.31	3,253.50	3,894.27	(640.77)
FUND 1206					
4812A2-10-B JPIA X					
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS	1,786.868	17.01	30,394.62	23,029.24	7,365.38
FUND 3118					
4812C0-53-0 SEEQ X					
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS	1,709.267	9.85	16,836.28	22,239.64	(5,403.38)
FUND 3130					
4812C1-59-5 HLQV X					
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT	775.194	18.18	14,093.03	15,000.00	(906.97)
FUND 1002					
4812A2-38-9 JLPS X					
Total US Large Cap		\$64,577.43	\$64,163.15	\$414.23	\$508.58
					0.79%
<b>US Mid Cap/Small Cap</b>					
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS	313.228	19.12	5,988.92	10,019.31	(4,030.39)
(FUND 1100)					
339183-10-5 JMVS X					

F JAMES SENSENBRENNER III TR  
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued	Dividends	Yield
<b>US Mid Cap/Small Cap</b>								
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	523,682	18.32	9,593.85	7,759.62	1,834.23			
<b>JPMORGAN SMALL CAP GROWTH FUND</b>								
SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	371,842	8.71	3,238.74	3,375.22	(136.48)			
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	247,251	15.19	3,755.74	3,291.51	464.23	59.09	1.57%	
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	461,538	15.74	7,264.61	7,500.00	(235.39)	15.23	0.21%	
Total US Mid Cap/Small Cap			\$29,841.86	\$31,945.66	(\$2,103.80)	\$75.88	0.25%	
<b>Non US Equity</b>								
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	242.797	31.20	7,575.27	7,500.00	75.27	27.92	0.37%	

F JAMES SENSENRENNER III TR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Dividends	Estimated Yield
<b>Non US Equity</b>								
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS	891.797	18.46	16,462.57	14,070.16	2,392.41	292.50	1.78%	
FUND 3132 4812C1-87-6 OIEA X								
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	428.000	16.14	6,907.92	5,422.76	1,485.16	34.24	0.50%	
Total Non US Equity	\$30,945.76	\$26,992.92	\$3,952.84	\$354.66	1.15%			

F JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	17,257.60	11%



Market Value/Cost	Current Period Value
Market Value	17,257.60
Tax Cost	17,257.60
Estimated Annual Income	20.70
Accrued Interest	1.73
Yield	0.12%

F JAMES SENSENBRENNER III TR [REDACTED]

For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Short Term Detail

Cash	US DOLLAR PRINCIPAL	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Accrued Interest	Yield
					Original	Unrealized Gain/Loss		
		17,257.60	1.00	17,257.60	17,257.60		20.70 1.73	0.12% <sup>1</sup>

F JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	13,927.12	9%



Asset Categories

Fixed  
Income

Market Value/Cost	Current Period Value
Market Value	13,927.12
Tax Cost	13,309.90
Unrealized Gain/Loss	617.22
Estimated Annual Income	430.24
Accrued Interest	33.30
Yield	3.09 %

F JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

**Fixed Income Summary** CONTINUED

**SUMMARY BY MATURITY**

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	13,927.12	100%

**SUMMARY BY TYPE**

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	13,927.12	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

F JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844	330.000	11.59	3,824.70	3,309.90	514.80	136.95	3.58%
30-Day Annualized Yield: 2.76% 4812A4-35-1							
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS	931.099	10.85	10,102.42	10,000.00	102.42	293.29	2.90%
FUND 3133 30-Day Annualized Yield: 2.04% 4812C1-33-0							
Total US Fixed Income - Taxable		\$13,927.12	\$13,309.90	\$617.22	\$430.24	\$33.30	3.09%

F JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

Transactions	PRINCIPAL		INCOME	
	Period Value	Current Year-To-Date Value*	Period Value	Current Year-To-Date Value*
Beginning Cash Balance	<b>16,919.93</b>	--	(59.99)	--
INFLOWS				
Income			640.74	640.74
Contributions	458.38	17,378.31		
Total Inflows	<b>\$458.38</b>	<b>\$17,378.31</b>	<b>\$640.74</b>	<b>\$640.74</b>
OUTFLOWS				
Withdrawals			(458.38)	(518.37)
Fees	(122.36)	(122.36)	(122.37)	(122.37)
Total Outflows	<b>(\$122.36)</b>	<b>(\$122.36)</b>	<b>(\$580.75)</b>	<b>(\$640.74)</b>
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	1.65	1.65		
Total Trade Activity	<b>\$1.65</b>	<b>\$1.65</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>	<b>\$17,257.60</b>	--	<b>\$0.00</b>	--

\* Year to date information is calculated on a calendar year basis.

F JAMES SENSENBRENNER III TR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				21.42
<b> </b>						
11/2	Interest Income	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				8.91
<b> </b>						
12/1	Domestic Dividend/Distribution	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				1.73
<b> </b>						
12/1	Interest Income	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 (@ 0.029 PER SHARE)	330.000	0.029		9.57
<b> </b>						
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$16,842.50 AS OF 12/01/09				1.66
<b> </b>						
12/1	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 @ 0.021 PER SHARE	931.099	0.021		19.55
<b> </b>						
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS (@ 0.05122	330.000	0.051		16.90

F JAMES SENSENBRENNER III TR  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/18	ST Capital Gain Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS (@ 0.040 PER SHARE) AS OF 12/17/09	428.000	0.04		17.12
<b>Domestic Dividend/Distribution</b>						
12/22	Domestic Dividend/Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 INCOME DIVIDEND (@ 0.080 PER SHARE) AS OF 12/17/09	428.000	0.08		34.24
<b>Domestic Dividend/Distribution</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN MID CAP VALUE FUND</b> SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE AS OF 12/22	313.228	0.005		1.55
<b>Domestic Dividend/Distribution</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTREPID AMERICA FUND</b> SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	160.92	0.384		61.48
<b>Domestic Dividend/Distribution</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN US LARGE CAP CORE PLUS FUND</b> SELECT FUND 1002 @ 0.11445 PER SHARE	775.194	0.114		88.72
<b>Domestic Dividend/Distribution</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN LARGE CAP VALUE FUND</b> SELECT SHARE CLASS FUND 3130 @ 0.03358 PER SHARE	1,709.267	0.034		57.36
12/22	Domestic Dividend/Distribution	<b>JPMORGAN SMALL CAP VALUE FUND</b> SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	247.251	0.032		7.79

F JAMES SENSENBRENNER III TR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	891.797	0.328		292.74
<b>Total Income</b>						
						\$640.74
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Contributions</b>						
12/31	Misc. Receipt	TRANSFER FROM INCOME			458.38	
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Withdrawals</b>						
12/31	Misc. Debit	TRANSFER TO PRINCIPAL			(458.38)	
Fees						
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(1.54)	
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END			(1.54)	
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END			(46.89)	
11/16	Commissions	FEET THROUGH THE PRIOR MONTH END			(46.89)	

F JAMES SENSENBRENNER III TR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$153,240.40 INC \$73.94 PRINC \$73.93	(73.94)	

12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$153,240.40 INC \$73.94 PRINC \$73.93	(73.93)	
<b>Total Fees</b>				

**TRADE ACTIVITY**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	330,000	0.005	1,65		

F JAMES SENSENBRENNER III TR [REDACTED]

For the Period 11/1/09 to 12/31/09

#### **IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

**Important Information about Pricing and Valuations**  
Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**F JAMES SENSENBRENNER III TR**

For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS)** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 1603(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16050, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMSCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

F JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

[REDACTED]

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPM&CB. The securities sold, offered, or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites, in which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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**Annual Account Statement**

**ROBERT ALAN SENSENBRENNER TR**

**January 1, 2009 - October 31, 2009**

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

Your Advisor(s):

LYNNE PAULL  
(414) 977-2027 or (800) 928-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*

**F JAMES SENSENBRENNER JR**

[REDACTED]  
ROBERT ALAN SENSENBRUNNER TR  
[REDACTED] January 1 - October 31, 2009

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### Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$18,413.58		
Equities	117,208.64		
Fixed income	13,903.82		
Other	0.00		
Total holdings	<b>\$149,526.04</b>	\$128,418.95	<b>\$21,107.09</b>
Accruals (Income earned but not yet received)		\$32.14	
Total holdings with accruals	<b>\$149,558.18</b>		

### Income summary

Income	Statement period	January 1 to October 31
Dividends (domestic/foreign/mutual fund income)	\$627.02	\$627.02
Interest (taxable/non-taxable)	37.83	37.83
Other income	0.00	0.00
Total income	<b>\$664.85</b>	<b>\$664.85</b>
Realized gain/(loss)		
	<b>\$(2,688.65)</b>	<b>\$(2,688.65)</b>

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	Statement period	January 1 to October 31
<b>Beginning market value</b>	<b>\$128,418.95</b>	\$128,418.95
Receipts	5,358.29	5,358.29
Disbursements	(6,297.33)	(6,297.33)
Income	664.85	664.85
Capital gains distributions	0.00	0.00
Change in asset market value	21,381.28	21,381.28
<b>Ending market value</b>	<b>\$149,526.04</b>	\$149,526.04

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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**Transaction summary**

	<i>Income</i>	<i>Principal</i>
<b>Beginning cash balance 1/1/09</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$627.02	\$0.00
Interest (taxable/non-taxable)	37.83	0.00
Other cash receipts	0.00	509.00
<b>Total cash receipts</b>	<b>\$664.85</b>	<b>\$509.00</b>
<b>Cash disbursements</b>		
Cash disbursements	\$0.00	\$0.00
Administrative expenses	(725.43)	(725.43)
<b>Total cash disbursements</b>	<b>\$725.43</b>	<b>\$725.43</b>
<b>Investment transactions</b>		
Purchases	(\$313.62)	\$19,415.74)
Sales and maturities	313.62	19,632.17
<b>Total investment transactions</b>	<b>\$0.00</b>	<b>\$216.43</b>
<b>Ending cash balance 10/31/09</b>	<b><u><b>\$(60.58)</b></u></b>	<b><u><b>\$0.00</b></u></b>

ROBERT ALAN SENSENBRUNNER TR  
[REDACTED] January 1 - October 31, 2009

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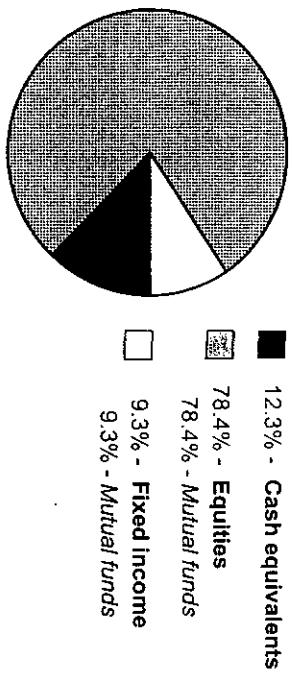
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

ROBERT ALAN SENSENRENNER TR  
[REDACTED] . January 1 - October 31, 2009

**Transaction detail**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
		<i>Realized gain/(loss)</i>	<i>Principal</i>
Beginning cash balance 1/1/09		\$0.00	\$0.00
COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$584.03			\$584.03
COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$313.62		\$313.62	
COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: -\$13,788.02			-\$13,788.02
COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: -\$313.62		-\$313.62	
CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 242,797 SHARES DUE 1/2/09	0.64		
CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/21/08 TO 12/31/08	12.21		
CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/21/08 TO 12/31/08	0.11		
ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(46.96)		(46.96)
CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.38		

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$47.07	\$47.07
2/26/09	PURCHASED 199,826 SHARES OF JPMORGAN I STRAT INCM OPTYS FD SEL TRADE DATE 2/1/09 PURCHASED THROUGH NOT APPLICABLE INVESTMENTS AT TAX COST: \$2,024.24		(2,024.24)	
2/26/09	PURCHASED 126,091 SHARES OF JPMORGAN I STRAT INCM OPTYS FD SEL TRADE DATE 2/1/09 PURCHASED THROUGH NOT APPLICABLE INVESTMENTS AT TAX COST: \$1,264.69		(1,264.69)	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.007/SHARE ON 325,917 SHARES DUE 3/2/09	2.28		
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.61		
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(47.11)	(47.11)	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 844,333 SHARES DUE 4/1/09	50.63		
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.037/SHARE ON 325,917 SHARES DUE 4/1/09	12.06		

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 1,787.32 SHARES DUE 4/1/09		\$51.42	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 1,733.112 SHARES DUE 4/1/09		180.52	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 259.72 SHARES DUE 4/1/09		39.72	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		3.60	
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(47.24)		\$47.24)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.028/SHARE ON 325.917 SHARES DUE 5/1/09	9.13		
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	3.48		
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.02		
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(47.56)		(47.56)

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	PURCHASED 932.836 SHARES OF JPMORGAN SHORT DURATION BOND FUND TRADE DATE 5/12/09			\$10,018.66
	932.836 SHARES AT \$10.74			
	INVESTMENTS AT TAX COST: \$10,018.66			
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.025/SHARE ON 932.836 SHARES DUE 6/1/09	\$23.32		
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.044/SHARE ON 325.917 SHARES DUE 6/1/09	14.34		
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	2.81		
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.02		
6/4/09	PURCHASED 436 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09	(5,524.12)		
	436 SHARES AT \$12.67			
	INVESTMENTS AT TAX COST: \$5,524.12			
6/4/09	SOLD 351 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09	\$2,688.65		5,844.15
	351 SHARES AT \$8.65			
	INVESTMENTS AT TAX COST: \$8,532.80			

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			\$ (245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			\$ (245.00)
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END			
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.03099/SHARE ON 844.333 SHARES DUE 6/24/09	(47.61)	26.17	(47.61)
6/29/09	FUND MERGER DELIVERED 844.333 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$4,846.47 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-10,187.11			
6/29/09	FUND MERGER RECEIVED 318.195 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$4,849.29 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$10,187.11			

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 1,787.32 SHARES DUE 7/1/09		\$ 2.88	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 1,733.112 SHARES DUE 7/1/09		51.39	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.0244/SHARE ON 932.836 SHARES DUE 7/1/09		22.39	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 259.72 SHARES DUE 7/1/09		10.80	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPP TSX FD SEL \$0.045/SHARE ON 325.917 SHARES DUE 7/1/09		14.67	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		2.02	
7/1/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(48.88)		\$ (48.88)
7/31/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND CK# 1792043		509.00	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026/SHARE ON 932.836 SHARES DUE 8/3/09	24.25		

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.054/SHARE ON 325.917 SHARES DUE 8/3/09		\$17.60	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		1.85	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(49.25)		\$49.25)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 932.836 SHARES DUE 9/1/09	23.32		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.042/SHARE ON 325.917 SHARES DUE 9/1/09	13.69		
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	1.89		
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(49.29)		(49.29)
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.023/SHARE ON 932.836 SHARES DUE 10/1/09	21.46		
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 259.72 SHARES DUE 10/1/09	3.26		
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.034/SHARE ON 325.917 SHARES DUE 10/1/09	11.08		

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Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		\$1.83	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(49.46)		\$(-49.46)
	Ending cash balance 10/31/09	<b>\$(-60.58)</b>		<b>\$0.00</b>

**No pending trades.**

ROBERT ALAN SENSENBERNER TR  
January 1 - October 31, 2009

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### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307, Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost; even though the assets on your statement may be carried at book value.

**Life insurance values** are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*Pooled private investments, closely held corporations/other assets:* Certain assets,

including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

*Hedge funds:* Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

*Important Information Regarding Auction Rate Securities (ARS):* ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENENBRENNER TR [REDACTED]

For the Period 11/1/09 to 12/31/09

0000010569.00.0.20.00005.C099407.20100105

F JAMES SENENBRENNER JR

[REDACTED]

## Fiduciary Account

J.P. Morgan Team		
Michael Sesia	Fiduciary Manager	414/977-2012
Rhea Wachowak	Client Service Team	(877) 576-2877
Lucinda Uduutch	Client Service Team	

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### Client News

#### IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Online access [www.jpmorganonline.com](http://www.jpmorganonline.com)

ROBERT ALAN SENSENBRENNER TR [REDACTED]

For the Period 11/1/09 to 12/31/09

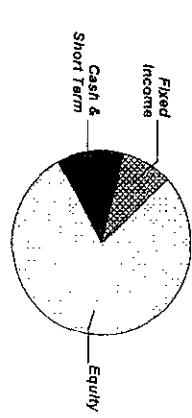
## Account Summary

### PRINCIPAL

Asset Allocation		Estimated Current Allocation	
	Ending Market Value	Annual Income	Allocation
Equity	126,549.48	951.58	79%
Cash & Short Term	18,813.85	22.57	12%
Fixed Income	13,898.65	429.09	9%
Market Value	\$159,261.98		100%

### INCOME

Cash Position		Estimated Ending Market Value
		Market Value
Accruals		35.08
Market Value		\$35.08



**ROBERT ALAN SENSENBRENNER TR** [REDACTED]

For the Period 11/1/09 to 12/31/09

**Account Summary** CONTINUED

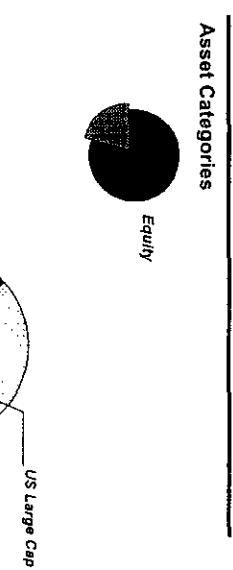
Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions	643.98	643.98	
Interest Income	3.69	3.69	
<b>Taxable Income</b>	<b>\$647.67</b>	<b>\$647.67</b>	

Unrealized Gain/Loss	To-Date Value
	\$3,328.68

ROBERT ALAN SENENBRENNER TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	64,880.92	40%
US Mid Cap/Small Cap	30,388.11	19%
Non US Equity	31,280.45	20%
<b>Total Value</b>	<b>\$126,549.48</b>	<b>79%</b>



Market Value/Cost	Current Period Value
Market Value	126,549.48
Tax Cost	123,811.86
Unrealized Gain/Loss	2,737.62
Estimated Annual Income	951.58
Yield	0.75%

**ROBERT ALAN SENSENRENNER TR** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
<b>US Large Cap</b>							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206	163,192	20.31	3,314.43	3,967.20	(652.77)	62.66	1.89%
4812A2-10-8 JPIA X							
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118	1,787.320	17.01	30,402.31	22,983.59	7,418.72	73.28	0.24%
4812C0-53-0 SEEG X							
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130	1,733.112	9.85	17,071.15	22,062.77	(4,991.62)	289.42	1.70%
4812C1-59-5 HLQV X							
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002	775.194	18.18	14,093.03	15,000.00	(906.97)	88.37	0.63%
4812A2-38-9 JLPS X							
Total US Large Cap			\$64,880.92	\$64,013.56	\$867.36	\$513.73	0.79%
<b>US Mid Cap/Small Cap</b>							
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	318.195	19.12	6,083.89	10,187.11	(4,103.22)	1.59	0.03%

**ROBERT ALAN SENSENBRENNER TR [REDACTED]**  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Estimated Yield
<b>US Mid Cap/Small Cap</b>								
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0-HLGE X	535.082	18.32	9,802.70	7,935.11		1,867.59		
<b>JPMORGAN SMALL CAP GROWTH FUND</b>								
SELECT SHARE CLASS FUND 3136 4812C0-57-1-OGGF X	377.929	8.71	3,291.76	3,432.37	(140.61)			
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3-PSOP X	259.720	15.19	3,945.15	3,513.69	431.46	62.07	1.57%	
JPMORGAN TR! HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9-HSKS X	461.538	15.74	7,264.61	7,500.00	(235.39)	15.23	0.21%	
<b>Total US Mid Cap/Small Cap</b>			<b>\$30,388.11</b>	<b>\$32,568.28</b>	<b>(\$2,180.17)</b>	<b>\$78.89</b>	<b>0.26%</b>	
<b>Non US Equity</b>								
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6-JPAS X	242.797	31.20	7,575.27	7,500.00	75.27	27.92	0.37%	

**ROBERT ALAN SENSENRENNER TR**

For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Accrued Dividends	Estimated Yield
<b>Non US Equity</b>							
JPMORGAN INTERNATIONAL EQUITY INDEX FUND	902.933	18.46	16,668.14	14,205.90	2,462.24	296.16	1.78%
SELECT SHARE CLASS FUND 3132							
4812C1-87-6 OIEA X							
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND	436.000	16.14	7,037.04	5,524.12	1,512.92	34.88	0.50%
77936H-50-0 PRAS X							
Total Non US Equity		\$31,280.45	\$27,230.02	\$4,050.43	\$358.96	1.15%	

ROBERT ALAN SENENBRENNER TR [REDACTED]

For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	18,813.85	12%



Cash & Short Term

Market Value/Cost	Current Period Value
Market Value	18,813.85
Tax Cost	18,813.85
Estimated Annual Income	22.57
Accrued Interest	1.89
Yield	0.12%

ROBERT ALAN SENSENRENNER TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Annual Income Accrued Interest	Estimated Yield
Cash							
US DOLLAR PRINCIPAL	18,813.85	1.00	18,813.85	18,813.85		22.57 1.89	0.12% <sup>1</sup>

ROBERT ALAN SENSENBRENNER TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	13,898.65	9%



Market Value/Cost	Current Period Value
Market Value	13,898.65
Tax Cost	13,307.59
Unrealized Gain/Loss	591.06
Estimated Annual Income	429.09
Accrued Interest	33.19
Yield	3.09 %

ROBERT ALAN SENSENBRENNER TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary CONTINUED

### SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	13,898.65	100%

### SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	13,898.65	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

ROBERT ALAN SENSENBRENNER TR [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>								
<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND</b> 3844 30-Day Annualized Yield: 2.76% 4812A4-35-1	325.917	11.59	3,777.38	3,288.93	488.45	135.25	11.73	3.58%
<b>JPMORGAN SHORT DURATION BOND FUND</b>								
SELECT CLASS FUND 3133 30-Day Annualized Yield: 2.04% 4812C1-33-0	932.836	10.85	10,121.27	10,018.66	102.61	293.84	21.46	2.90%
Total US Fixed Income - Taxable		\$13,898.65	\$13,307.59	\$591.06	\$429.09	\$33.19		3.09%

**ROBERT ALAN SENSENBRENNER TR** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>18,474.16</b>			
<b>INFLOWS</b>				
Income			647.67	647.67
Contributions	462.57	18,936.73		
Total Inflows	\$462.57	\$18,936.73	\$647.67	\$647.67
<b>OUTFLOWS</b>				
Withdrawals			(462.57)	(523.15)
Fees	(124.51)	(124.51)	(124.52)	(124.52)
Total Outflows	(\$124.51)	(\$124.51)	(\$587.09)	(\$647.67)
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	1.63	1.63	\$0.00	\$0.00
Total Trade Activity	\$1.63	\$1.63		
<b>Ending Cash Balance</b>	<b>\$18,813.85</b>		<b>\$0.00</b>	<b>...</b>

\*Year-to-date information is calculated on a calendar year basis.

ROBERT ALAN SENSENBRENNER TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133				21.46
		INCOME EARNED				
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844				8.80
		INCOME EARNED				
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				1.88
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	325.917	0.029		9.45
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$18,395.36 AS OF 12/01/09				1.84
12/1	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 @ 0.021 PER SHARE	932.836	0.021		19.59
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS @ 0.05122	325.917	0.051		16.69

**ROBERT ALAN SENENBRENNER TR [REDACTED]**

For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/18	ST Capital Gain Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS (@ 0.040 PER SHARE AS OF 12/17/09	436.00	0.04		17.44
<b>Income</b>						
12/22	Domestic Dividend/Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 INCOME DIVIDEND (@ 0.080 PER SHARE AS OF 12/17/09	436.00	0.08		34.88
<b>Income</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN MID CAP VALUE FUND</b> SELECT SHARE CLASS (FUND 1100) (@ 0.00494 PER SHARE	318.95	0.005		1.57
<b>Income</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTREPID AMERICA FUND</b> SELECT SHARE CLASS FUND 1206 (@ 0.38379 PER SHARE	163.92	0.384		62.63
<b>Income</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN US LARGE CAP CORE PLUS FUND</b> SELECT FUND 1002 (@ 0.11445 PER SHARE	775.94	0.114		88.72
<b>Income</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN LARGE CAP VALUE FUND</b> SELECT SHARE CLASS FUND 3130 (@ 0.03356 PER SHARE	1,733.112	0.034		58.16
<b>Income</b>						
12/22	Domestic Dividend/Distribution	<b>JPMORGAN SMALL CAP VALUE FUND</b> SELECT SHARE CLASS FUND 3712 (@ 0.03152 PER SHARE	259.720	0.032		8.19

**ROBERT ALAN SENSENBRENNER TR** [REDACTED]  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	902.933	0.328		296.40
<b>Total Income</b>						
						\$647.67
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Contributions</b>						
12/31	Misc. Receipt	TRANSFER FROM INCOME			462.57	
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Withdrawals</b>						
12/31	Misc. Debit	TRANSFER TO PRINCIPAL			(462.57)	
<b>Fees</b>						
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(47.72)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(1.57)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(1.57)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(47.72)	

**ROBERT ALAN SENSENBRENNER TR [REDACTED]**  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount			
<b>Fees</b>							
12/16	Commissions	<b>JPMORGAN CHASE TRUST FEE FOR THE</b> PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$155,910.70 INC \$75.23 PRINC \$75.22	(75.23)				
<b>JPMORGAN CHASE TRUST FEE FOR THE</b> PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$155,910.70 INC \$75.23 PRINC \$75.22							
			(75.22)				
		<b>Total Fees</b>	<b>(\$124.51)</b>	<b>(\$124.52)</b>			
<b>TRADE ACTIVITY</b>							
Trade Date	Settlement Date	Type	Description	Quantity Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>							
12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	325.917	0.005	1.63	

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**ROBERT ALAN SENSENBRENNER TR**

**For the Period 11/1/09 to 12/31/09**

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7735(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.

- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPM&L, JPM&CB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPM&CB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

ROBERT ALAN SENSENBRENNER TR [REDACTED]  
For the Period 11/1/09 to 12/31/09

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMC&B. The securities sold, offered, or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites. In which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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## **Annual Account Statement**

**F JAMES SENSENBRENNER JR TRUST**

**January 1, 2009 - October 31, 2009**

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

**Your Advisor(s):**

LYNN E PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*



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### Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$58,802.46		
Equities	520,332.99		
Fixed income	202,282.34		
Other	0.00		
<b>Total holdings</b>	<b>\$781,417.79</b>	<b>\$675,880.60</b>	<b>\$105,537.19</b>
Accruals (income earned but not yet received)	\$679.75		
<b>Total holdings with accruals</b>	<b>\$782,097.54</b>		

### Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$9,218.05	\$9,218.05
Interest (taxable/non-taxable)	93.20	93.20
Other income	0.00	0.00
<b>Total income</b>	<b>\$9,311.25</b>	<b>\$9,311.25</b>
Realized gain/(loss)		
	<b>\$(125,416.64)</b>	<b>\$(125,416.64)</b>

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

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	<i>Statement period</i>	<i>January 1 to October 31</i>
<b>Beginning market value</b>	<b>\$675,880.60</b>	<b>\$675,880.60</b>
Receipts	0.00	0.00
Disbursements	(11,192.42)	(11,192.42)
Income	9,311.25	9,311.25
Capital gains distributions	0.00	0.00
Change in asset market value	107,418.36	107,418.36
<b>Ending market value</b>	<b>\$781,417.79</b>	<b>\$781,417.79</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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### **Transaction summary**

	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$9,218.05	\$0.00
Interest (taxable/non-taxable)	93.20	0.00
Other cash receipts	0.00	0.00
Total cash receipts	\$9,311.25	\$0.00
<b>Cash disbursements</b>		
Cash disbursements	(\$5,777.75)	\$0.00
Administrative expenses	(2,764.78)	(2,649.89)
Total cash disbursements	(\$8,542.53)	(\$2,649.89)
<b>Investment transactions</b>		
Purchases	(\$8,568.11)	\$670,385.44
Sales and maturities	7,799.39	673,035.33
Total investment transactions	\$768.72	\$2,649.89
<b>Ending cash balance 10/31/09</b>	<b>\$0.00</b>	<b>\$0.00</b>

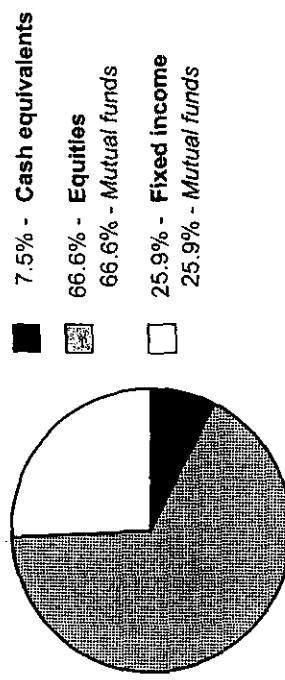


Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### **Investment objective: Growth Fiduciary**

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### **Asset allocation**



*The Asset allocation may not be exactly as described in the investment objective due to Other Asset holdings.*

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### Holdings detail

#### Cash equivalents

<b>Very liquid assets</b>	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
Description							
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	58,033.740	1.000	\$58,033.74	\$58,033.74	\$0.00	0.12%	\$69.64
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	768.720	1.000	768.72	768.72	0.00	0.12%	0.92
Total cash equivalents			<b>\$58,802.46</b>	<b>\$58,802.46</b>	<b>\$0.00</b>		<b>\$70.56</b>

#### Equities

<b>Mutual funds</b>	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
Description							
ARTIO GLOBAL INV'T INT'L EQ FD II*	1,971,000	11.700	\$23,060.70	\$23,612.58	\$(551.88)	3.08%	\$711.53
ASTON FDS TAM/RO SMALL CAP FD CL I*	1,018,062	14.860	15,128.40	13,886.37	1,242.03	0.13%	20.36
DODGE & COX FDS INT'L STK FD*	1,389,749	30.610	42,540.22	34,715.93	7,824.29	3.07%	1,306.36
EAGLE SER MID CAP STK FD CL I*	1,145,740	21.360	24,473.01	20,829.56	3,643.45	0.00%	0.00
HARTFORD MUT CAP APPRECIATION FD I*	1,421,732	27.940	39,723.19	34,718.70	5,004.49	1.53%	609.92
ISHARES MSCI ALL CTRY ASIA EX JP FD	177,000	50.920	9,012.84	7,571.53	1,441.31	0.77%	69.03
ISHARES TR RUSSELL MIDCAP INDEX FD	113,000	74.810	8,453.53	7,221.83	1,231.70	1.29%	109.38
ISHARES TR RUSSELL 1000 GROWTH INDEX	359,000	45.720	16,413.48	14,287.59	2,125.89	1.36%	223.30

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
ISHARES TR RUSSELL 2000 INDEX FD	274,000	56.330	\$15,434.42	\$15,091.84	\$342.58	1.03%	\$159.19
ISHARES TR S & P MIDCAP 400 INDEX FD	263,000	65.820	17,310.66	17,884.29	(573.63)	1.23%	213.03
JPMORGAN ASIA EQUITY FUND	1,145,268	29.410	33,682.33	42,554.66	(8,872.33)	0.40%	134.31
JPMORGAN GROWTH ADVANTAGE FD SELECT	3,578.962	6.600	23,621.15	20,829.56	2,791.59	0.00%	0.00
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	1,289,909	15.980	20,612.75	20,961.01	(348.26)	0.20%	42.12
JPMORGAN INTERNATIONAL VALUE FUND	2,680.766	12.400	33,241.50	27,772.74	5,468.76	2.97%	987.14
JPMORGAN INTREPID AMERICA FUND	958,931	18.980	18,200.51	22,784.20	(4,583.69)	0.81%	147.25
JPMORGAN INTREPID INTL FD SELECT CL	532,862	15.310	8,158.12	6,943.19	1,214.93	7.09%	578.71
JPMORGAN MARKET EXPANSION INDEX FUND	2,048,137	7.840	16,057.39	13,886.37	2,171.02	1.15%	184.76
JPMORGAN TAX AWARE DISCIP EQ INSTL	2,746,816	14.640	40,213.39	34,719.75	5,493.64	1.62%	650.12
JPMORGAN US LARGE CAP VAL PLUS SEL	1,488,357	11.050	16,446.34	13,886.37	2,559.97	1.02%	168.18
JPMORGAN US REAL ESTATE FUND	1,635,615	10.620	17,370.23	13,886.37	3,483.86	2.64%	459.12
ROWE T PRICE INTL FDS NEW ASIA FD*	2,291,000	14.390	32,967.49	28,951.05	4,016.44	2.78%	916.40
SPDR GOLD TR GOLD SHS	76,000	102.530	7,792.28	6,896.10	896.18	0.00%	0.00

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Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
THORNBURG INV'T TR VALUE FD CL <sup>1</sup>	1,380,904	29.270	\$40,419.06	\$34,715.93	\$5,703.13	1.65%	\$668.36
<b>Total equities</b>			<b>\$520,332.99</b>	<b>\$478,607.52</b>	<b>\$41,725.47</b>		<b>\$8,358.57</b>
<b>Fixed income</b>							
Mutual funds	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)	4,259,623	7.520	\$32,032.36	\$27,772.74	\$4,259.62	8.30%	\$2,658.00
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSIIX)	2,573,640	10.820	27,846.78	25,528.31	2,318.47	3.22%	895.63
JPMORGAN MUNICIPAL INCOME BOND FUND SELECT CLASS(HLTAX)	8,590,692	9.760	83,845.15	80,698.94	3,146.21	3.57%	2,988.56
JPMORGAN STRATEGIC INCOME OPTY'S FD SELECT CL (JSOSX)	2,632,487	11.520	30,326.25	27,772.74	2,553.51	2.8%	852.93
JPMORGAN TR/TAX AWARE REAL RETURN FD SELECT SH	2,869,085	9.840	28,231.80	27,772.74	459.06	2.98%	840.64
<b>Total fixed income</b>			<b>\$202,282.34</b>	<b>\$189,545.47</b>	<b>\$12,736.87</b>		<b>\$8,236.76</b>
<b>Total holdings</b>			<b>\$781,417.79</b>	<b>\$726,955.45</b>	<b>\$54,462.34</b>		<b>\$16,665.89</b>

Holdings detail continued

Accruals (income earned but not yet received)	\$679.75
<b>Total holdings with accruals</b>	<b>\$782,097.54</b>

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

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### Transaction detail

Date	Description	Realized gain/(loss)	Income	Principal
Beginning cash balance	1/1/09		\$0.00	\$0.00
.....	.....	.....	.....	.....
COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$143,662.64				\$143,662.64
.....	.....	.....	.....	.....
COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$8,568.11				\$8,568.11
.....	.....	.....	.....	.....
COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-139,257.90				139,257.90
.....	.....	.....	.....	.....
COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-7,799.39				7,799.39
.....	.....	.....	.....	.....
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 848.074 SHARES DUE 1/2/09		2.22	
.....	.....	.....	.....	.....
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 15,125.578 SHARES DUE 1/2/09		514.27	
.....	.....	.....	.....	.....
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		19.06	
.....	.....	.....	.....	.....
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		0.55	
.....	.....	.....	.....	.....

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 9,164.958 SHARES DUE 1/2/09		\$302.44	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END		(208.33)	\$ (208.34)
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 15,125.578 SHARES DUE 2/2/09		438.64	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 9,164.958 SHARES DUE 2/2/09		256.62	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		7.40	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		0.07	
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		(208.33)	(208.34)
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.026/SHARE ON 15,125.578 SHARES DUE 3/2/09		393.27	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.025/SHARE ON 9,164.958 SHARES DUE 3/2/09		229.12	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		6.13	

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		\$0.13	
3/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	(1,753.26)		
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(208.33)	\$(208.34)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 15,125.578 SHARES DUE 4/1/09		453.77	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 3,675.464 SHARES DUE 4/1/09		105.74	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 4,179.613 SHARES DUE 4/1/09		435.35	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.032/SHARE ON 9,164.958 SHARES DUE 4/1/09		293.28	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 954.672 SHARES DUE 4/1/09		146.02	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		6.76	

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		\$0.06	
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END		(208.33)	\$ (208.34)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 15,125.578 SHARES DUE 5/1/09		514.27	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 9,164.958 SHARES DUE 5/1/09		256.62	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		6.52	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		0.13	
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END		(208.33)	(208.34)
5/12/09	MISCELLANEOUS TAX SERVICE FEES COLLECTED 2008 GENERATION SKIPPING REVIEW		(115.00)	
5/20/09	PURCHASED 1,018.062 SHARES OF ASTON FDS TAMRO SMALL CAP FD CL 1* TRADE DATE 5/19/09 1,018.062 SHARES AT \$13.64 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$13,886.37		(13,886.37)	

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Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	PURCHASED 1,389.749 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 5/19/09 1,389.749 SHARES AT \$24.98 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$34,715.93			\$34,715.93
5/20/09	PURCHASED 1,145.74 SHARES OF EAGLE SER MID CAP STK FD CL I* TRADE DATE 5/19/09 1,145.74 SHARES AT \$18.18 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$20,829.56	(20,829.56)		
5/20/09	PURCHASED 1,705.942 SHARES OF HARTFORD MUT CAP APPRECIATION FD I* TRADE DATE 5/19/09 1,705.942 SHARES AT \$24.42 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$41,659.11			(41,659.11)
5/20/09	PURCHASED 2,680.766 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 5/19/09 2,680.766 SHARES AT \$10.36 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			(27,772.74)
5/20/09	PURCHASED 297.194 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 5/19/09 297.194 SHARES AT \$25.42 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$7,554.66			(7,554.66)

Transaction detail continued

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<i>Description</i>	<i>Date</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
PURCHASED 3,295.816 SHARES OF JPMORGAN TAX AWARE DISCIP EQ INSTL TRADE DATE 5/19/09	5/20/09			\$ (41,659.11)
3,295.816 SHARES AT \$12.64 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$41,659.11				(6,943.19)
PURCHASED 532.862 SHARES OF JPMORGAN INTREPID INTL FD SELECT CL TRADE DATE 5/19/09	5/20/09			
532.862 SHARES AT \$13.03 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$6,943.19				(27,772.74)
PURCHASED 2,869.085 SHARES OF JPMORGAN TAX AWARE REAL RET FD SEL TRADE DATE 5/19/09	5/20/09			
2,869.085 SHARES AT \$9.68 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74				(20,829.56)
PURCHASED 3,578.962 SHARES OF JPMORGAN GROWTH ADVANTAGE FD SELECT TRADE DATE 5/19/09	5/20/09			
3,578.962 SHARES AT \$5.82 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$20,829.56				

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	PURCHASED 2,632.487 SHARES OF JPMORGAN I STRAT INCM OPPYTS FD SEL TRADE DATE 5/19/09 2,632.487 SHARES AT \$10.55 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			\$(27,772.74)
5/20/09	PURCHASED 1,488.357 SHARES OF JPMORGAN US LARGE CAP VAL PLUS SEL TRADE DATE 5/19/09 1,488.357 SHARES AT \$9.33 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$13,886.37			(13,886.37)
5/20/09	PURCHASED 1,635.615 SHARES OF JPMORGAN US REAL ESTATE FUND TRADE DATE 5/19/09 1,635.615 SHARES AT \$8.49 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$13,886.37			(13,886.37)
5/20/09	PURCHASED 4,259.623 SHARES OF JPMORGAN HIGH YIELD BOND FUND TRADE DATE 5/19/09 4,259.623 SHARES AT \$6.52 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			(27,772.74)

Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Principal</i>	<i>Income</i>
5/20/09	SOLD 2,477.701 SHARES OF JPMORGAN US LARGE CAP CORE PLUS SEL TRADE DATE 5/19/09 2,477.701 SHARES AT \$14.33 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: -\$50,000.00	\$14,494.54		\$35,505.46
5/20/09	SOLD 248.553 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 5/19/09 248.553 SHARES AT \$16.16 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: -\$4,038.99	(22.38)		4,016.61
5/20/09	SOLD 3,675.464 SHARES OF JPMORGAN LARGE CAP GROWTH FUND TRADE DATE 5/19/09 3,675.464 SHARES AT \$13.06 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$43,583.11	4,418.45		48,001.56
5/20/09	SOLD 1,886.536 SHARES OF JPMORGAN SMALL CAP GROWTH FUND TRADE DATE 5/19/09 1,886.536 SHARES AT \$6.63 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-18,000.00	(5,492.27)		12,507.73

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
5/20/09	SOLD 574.266 SHARES OF JPMORGAN MUNICIPAL INCOME BOND FUND TRADE DATE 5/19/09  574.266 SHARES AT \$9.72 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-5,507.21	\$74.66		\$5,581.87
5/20/09	SOLD 4,179.613 SHARES OF JPMORGAN LARGE CAP VALUE FUND TRADE DATE 5/19/09  4,179.613 SHARES AT \$7.80 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-48,188.85	(15,587.87)		32,600.98
5/20/09	SOLD 6,166,427 SHARES OF JPMORGAN DIVERSIFIED MID CAP GROWTH TRADE DATE 5/19/09  6,166,427 SHARES AT \$14.41 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-111,288.19	(22,429.98)		88,858.21
5/20/09	SOLD 954,672 SHARES OF JPMORGAN SMALL CAP VALUE FUND TRADE DATE 5/19/09  954,672 SHARES AT \$11.78 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-18,000.00	(6,753.96)		11,246.04

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	SOLD 3,484.321 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 5/19/09 3,484.321 SHARES AT \$15.03 INVESTMENTS AT TAX COST: \$100,000.00	\$47,630.66)		\$52,369.34
5/22/09	PURCHASED 76 SHARES OF SPDR GOLD TR GOLD SHS TRADE DATE 5/19/09 PURCHASED THROUGH KNIGHT SECURITIES BROADCORT PAID \$2.28 BROKERAGE 76 SHARES AT \$90.7082 INVESTMENTS AT TAX COST: \$6,896.10		(6,896.10)	
5/22/09	PURCHASED 157 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 5/19/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$4.71 BROKERAGE 157 SHARES AT \$91.20 INVESTMENTS AT TAX COST: \$14,323.11			(14,323.11)
5/22/09	PURCHASED 113 SHARES OF iSHARES TR RUSSELL MIDCAP INDEX FD TRADE DATE 5/19/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$3.39 BROKERAGE 113 SHARES AT \$63.88 INVESTMENTS AT TAX COST: \$7,221.83			(7,221.83)

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/22/09	PURCHASED 359 SHARES OF ISHARES TR RUSSELL 1000 GROWTH INDEX TRADE DATE 5/19/09 PURCHASED THROUGH CANTOR FITZGERALD & CO, NEW YORK PAID \$10.77 BROKERAGE 359 SHARES AT \$39.7683 INVESTMENTS AT TAX COST: \$14,287.59			\$(14,287.59)
5/22/09	PURCHASED 65 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 5/19/09 PURCHASED THROUGH KNIGHT SECURITIES BROADCORT PAID \$1.95 BROKERAGE 65 SHARES AT \$43.5906 INVESTMENTS AT TAX COST: \$2,835.34			(2,835.34)
5/27/09	PURCHASED 275 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 5/21/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$8.25 BROKERAGE 275 SHARES AT \$42.747 INVESTMENTS AT TAX COST: \$11,763.68			(11,763.68)
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 4,259.623 SHARES DUE 6/1/09			\$221.50
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 2,573.64 SHARES DUE 6/1/09		77.21	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.003/SHARE ON 8,590.692 SHARES DUE 6/1/09		\$283.49	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.044/SHARE ON 2,632.487 SHARES DUE 6/1/09	115.83		
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.024/SHARE ON 2,869.085 SHARES DUE 6/1/09	68.86		
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		9.68	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.19		
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			\$(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)	
6/10/09	CASH DISBURSEMENT PAID TO JPCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]		(2,010.29)	
6/11/09	PURCHASED 578 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/10/09 578 SHARES AT \$12.93 INVESTMENTS AT TAX COST: \$7,473.54			(7,473.54)

Transaction detail continued

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Date	Description	Realized gain/(loss)	Income	Principal
6/11/09	SOLD 479.39 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/10/09 479.39 SHARES AT \$16.91 INVESTMENTS AT TAX COST: \$-11,390.30	\$ (3,283.82)		\$8,106.48
6/11/09	SOLD 284.21 SHARES OF HARTFORD MUT CAP APPRECIATION FD* TRADE DATE 6/10/09 284.21 SHARES AT \$25.62 INVESTMENTS AT TAX COST: \$-6,940.41	341.05		7,281.46
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END			(260.44)
6/15/09	PURCHASED 558 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/12/09 558 SHARES AT \$12.72 INVESTMENTS AT TAX COST: \$7,097.76		\$ (260.43)	(7,097.76)
6/15/09	SOLD 549 SHARES OF JPMORGAN TAX AWARE DISCIP EQ INSTL TRADE DATE 6/12/09 549 SHARES AT \$13.25 INVESTMENTS AT TAX COST: \$-6,939.36	334.89		7,274.25
6/16/09	PURCHASED 180 SHARES OF iSHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 6/11/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$5.40 BROKERAGE 180 SHARES AT \$46.1472 INVESTMENTS AT TAX COST: \$8,311.90			(8,311.90)

F JAMES SENSENBRENNER JR TRUST [REDACTED] - January 1 - October 31, 2009

### Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/16/09	PURCHASED 1,155 SHARES OF ROWE T PRICE INT'L FDS NEW ASIA FD*			\$14,379.75
	TRADE DATE 6/15/09			
	1,155 SHARES AT \$12.45			
	INVESTMENTS AT TAX COST: \$14,379.75			
6/17/09	SOLD 157 SHARES OF SPDR TR UNIT SER 1	\$575.83		14,808.94
	TRADE DATE 6/12/09			
	SOLD THROUGH NAT'L FINANCIAL SERVICES CORP			
	PAID \$4.71 BROKERAGE			
	157 SHARES AT \$94.9301			
	INVESTMENTS AT TAX COST: \$-14,323.11			
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND		\$77.21	
	\$0.03/SHARE ON 2,573.64 SHARES DUE 6/24/09			
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES MSCI ALL CNTRY ASIA EX JP FD		101.44	
	\$0.195076/SHARE ON 520 SHARES DUE 6/29/09			
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON THORNBURG INV'TR VALUE FD CL 1*		152.27	
	\$0.11/SHARE ON 1,380.904 SHARES DUE 6/26/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND		174.64	
	\$0.0411/SHARE ON 4,259.623 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MARKET EXPANSION INDEX FUND		35.49	
	\$0.017333/SHARE ON 2,048.137 SHARES DUE 7/1/09			

### Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 8,590.692 SHARES DUE 7/1/09		\$240.54	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.045/SHARE ON 2,632.487 SHARES DUE 7/1/09	118.46		
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE DISCIP EQ INSTL \$0.03978/SHARE ON 2,746.816 SHARES DUE 7/1/09		109.27	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.023/SHARE ON 2,869.085 SHARES DUE 7/1/09		65.99	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN US REAL ESTATE FUND \$0.09172/SHARE ON 1,635.615 SHARES DUE 7/1/09		150.02	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		11.00	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		0.07	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.317803/SHARE ON 113 SHARES DUE 7/9/09		35.91	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 GROWTH INDEX \$0.181683/SHARE ON 359 SHARES DUE 7/9/09		65.22	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		\$1263.93	\$(263.95)
7/31/09	PURCHASED 274 SHARES OF ISHARES TR RUSSELL 2000 INDEX FD TRADE DATE 7/28/09 PURCHASED THROUGH CANTOR FITZGERALD & CO, NEW YORK PAID \$8.22 BROKERAGE 274 SHARES AT \$55.0497 INVESTMENTS AT TAX COST: \$15,091.84			(15,091.84)
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 4/259.623 SHARES DUE 8/3/09	212.98		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 2,573.64 SHARES DUE 8/3/09	74.64		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 8,590.692 SHARES DUE 8/3/09	249.13		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.054/SHARE ON 2,632.487 SHARES DUE 8/3/09	142.15		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.023/SHARE ON 2,869.085 SHARES DUE 8/3/09	65.99		
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	9.94		

Transaction detail continued

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Date	Description	Realized gain/(loss)	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/11/09 TO 7/31/09		\$0.09	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(272.87)		\$(272.88)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 4,259.623 SHARES DUE 9/1/09	212.98		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 2,573.64 SHARES DUE 9/1/09	74.64		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 8,590.692 SHARES DUE 9/1/09	249.13		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.042/SHARE ON 2,632.487 SHARES DUE 9/1/09	110.56		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.022/SHARE ON 2,869.085 SHARES DUE 9/1/09	63.12		
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/11/09 TO 8/31/09	8.42		
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/11/09 TO 8/31/09	0.13		

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<i>Description</i>	<i>Date</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	9/10/09	\$2,014.20		
ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	9/14/09	(274.38)		(274.39)
PURCHASED 1,971 SHARES OF ARTIO GLOBAL INV'T INT'L EQ FD II* TRADE DATE 9/14/09 1,971 SHARES AT \$11.98 INVESTMENTS AT TAX COST: \$23,612.58	9/15/09	(23,612.58)		
PURCHASED 263 SHARES OF ISHARES TR S & P MIDCAP 400 INDEX FD TRADE DATE 9/14/09	9/17/09	(17,884.29)		
PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$7.39 BROKERAGE 263 SHARES AT \$67.9711 INVESTMENTS AT TAX COST: \$17,884.29	9/18/09	\$2,237.54		17,576.93
SOLD 343 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 9/15/09 SOLD THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$10.29 BROKERAGE 343 SHARES AT \$51.276 INVESTMENTS AT TAX COST: \$-15,339.39	9/28/09	27.35		
CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.242054/SHARE ON 113 SHARES DUE 9/28/09				

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Date	Description	Realized gain/(loss)	Income	Principal
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 GROWTH INDEX \$0.155573/SHARE ON 359 SHARES DUE 9/28/09		\$55.85	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.145339/SHARE ON 274 SHARES DUE 9/28/09	39.82		
9/29/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR S & P MIDCAP 400 INDEX FD \$0.202447/SHARE ON 263 SHARES DUE 9/29/09		53.24	
9/29/09	CASH RECEIPT OF DIVIDEND EARNED ON THORNBURG INV TR VALUE FD CL I* \$0.14/SHARE ON 1,380.904 SHARES DUE 9/25/09		194.45	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 4,259.623 SHARES DUE 10/1/09		221.50	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.028/SHARE ON 2,573.64 SHARES DUE 10/1/09		72.06	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MARKET EXPANSION INDEX FUND \$0.01417/SHARE ON 2,048.137 SHARES DUE 10/1/09		29.02	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 8,590.692 SHARES DUE 10/1/09		240.54	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.034/SHARE ON 2,632.487 SHARES DUE 10/1/09		89.50	

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Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE DISCIP EQ INSTL \$0.04221/SHARE ON 2,746.816 SHARES DUE 10/1/09		\$115.94	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.0191/SHARE ON 2,869.085 SHARES DUE 10/1/09		54.51	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN US REAL ESTATE FUND \$0.08191/SHARE ON 1,635.615 SHARES DUE 10/1/09		133.97	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		6.81	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		0.06	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END		(291.52)	(\$291.53)
	Ending cash balance 10/31/09		\$0.00	\$0.00

No pending trades.



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#### **IMPORTANT INFORMATION**

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the insurance company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

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F JAMES SENSENBRENNER JR TRUST  
January 1 - October 31, 2009

**Pooled private investments, closely held corporations/other assets:** Certain assets, including but not limited to pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnerships, interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

**Hedge funds:** Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In General, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

**Important Information Regarding Auction Rate Securities (ARS):** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

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F JAMES SENSENBRENNER JR  
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F JAMES SENSENBRENNER JR TRUST [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fiduciary Account

J.P. Morgan Team	Michael Sassa Rhea Wachowiak Lucinda Urdutich  Online access	414/977-2012 (877) 576-2877  <a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>	Page
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		Holdings	4
		Equity	9
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		Portfolio Activity	

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Client News	
IMPORTANT YEAR-END TAX INFORMATION	
Subject to the timing and availability of tax information for	
the investments in your trust, you should receive your	
year-end tax information letter around February 28,	
2010. If you have questions, please contact your	
Fiduciary Officer.	

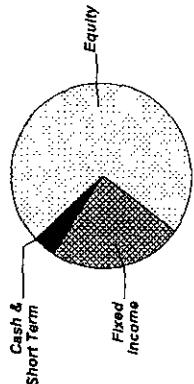
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## Account Summary

F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

PRINCIPAL		Asset Allocation		Asset Allocation	
<b>Asset Allocation</b>		Ending Market Value	Estimated Annual Income	Current Allocation	
Equity		591,673.66		8,127.33	72%
Cash & Short Term		36,542.71		43.85	4%
Fixed Income		193,056.39		7,713.39	24%
<b>Market Value</b>		<b>\$821,272.76</b>		<b>100%</b>	
<b>INCOME</b>					
Cash Position		Ending Market Value			
Cash Balance		1,505.37			
Accruals		858.17			
<b>Market Value</b>		<b>\$2,363.54</b>			



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**Account Summary**    CONTINUED

	Current Period Value	Year-to-Date Value		
<b>Tax Summary</b>				
Domestic Dividends/Distributions	5,190.73	5,190.73	L/T Capital Gain Distributions	15.84
Interest Income	11.01	11.01	L/T Realized Gain/Loss	324.60
Taxable Income	\$5,201.74	\$5,201.74	Realized Gain/Loss	\$340.44
Tax-Exempt Income	730.19	730.19		
<b>Tax-Exempt Income</b>	<b>\$730.19</b>	<b>\$730.19</b>	<b>Unrealized Gain/Loss</b>	<b>\$95,491.60</b>
			To-Date Value	

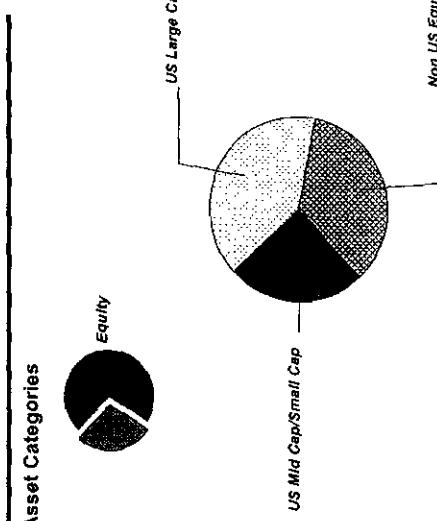
F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

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F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	236,062.13	29%
US Mid Cap/Small Cap	147,069.96	18%
Non US Equity	208,541.57	25%
<b>Total Value</b>	<b>\$591,673.66</b>	<b>72%</b>



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## Equity Detail

F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	3,578,962	7.27	26,019.05	20,829.56		5,189.49		
<b>HARTFORD CAPITAL APPRECIATION FUND</b>								
	1,421,732	30.61	43,519.22	34,718.70		8,800.52		1.40 %
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWIF	359,000	49.85	17,896.15	14,287.59		3,608.56		285.04 1.59 %
<b>JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS</b>								
	958,931	20.31	19,475.89	22,784.20		(3,308.31)		368.22 1.89 %
FUND 1206 4812A2-10-8 JPJA X								
<b>JPMORGAN TAX AWARE DISCIPLINED EQUITY FUND INSTITUTIONAL SHARE CLASS</b>								
	2,746,816	15.78	43,344.76	34,719.75		8,625.01		568.59 1.31 %
FUND 1236 4812A1-65-4 JPDE X								
<b>JPMORGAN TR I US LARGE CAP VALUE PLUS SELECT SHARE CLASS</b>								
	1,488,357	11.73	17,458.43	13,886.37		3,572.06		83.34 0.48 %

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F JAMES SENSENBRENNER JR TRUST  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
SPDR TRUST SERIES 1 78462F-10-3 SPY	222,000	111.44	24,739.68	24,256.01	483.67	524.14	2.12 %	
THORNBURG VALUE FUND FD CL I 8852-5-63-2 TVIF X	1,380,904	31.58	43,608.95	34,715.93	8,893.02	704.26	1.61 %	
<b>Total US Large Cap</b>			<b>\$236,062.13</b>	<b>\$200,198.11</b>	<b>\$35,864.02</b>	<b>\$3,143.51</b>	<b>1.33 %</b>	<b>\$131.02</b>
<b>US Mid Cap/Small Cap</b>								
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	1,018,062	16.66	16,960.91	13,886.37	3,074.54	14.25	0.08 %	
EAGLE SER MID CAP STK I 26988B-84-1 HMCJ X	1,145,740	23.20	26,581.17	20,829.56	5,751.61			
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 NWR	113,000	82.51	9,323.63	7,221.83	2,101.80	184.19	1.98 %	
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	274,000	62.44	17,108.56	15,091.84	2,016.72	277.56	1.62 %	
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	263,000	72.41	19,043.83	17,884.29	1,159.54	353.99	1.86 %	
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	2,048,137	8.68	17,777.83	13,886.37	3,891.46	239.63	1.35 %	

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F JAMES SENSENRENNER JR TRUST  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued	Dividends Yield
<b>US Mid Cap/Small Cap</b>							
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	1,289.909	15.74	20,303.17	20,961.01	(657.84)	42.56	0.21 %
<b>JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X</b>							
Total US Mid Cap/Small Cap		\$147,069.96	\$123,647.64		\$23,422.32	\$1,571.78	1.07 %
<b>Non US Equity</b>							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	1,971.000	11.78	23,218.38	23,612.58	(394.20)	1,141.20	4.92 %
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	1,389.749	31.85	44,263.51	34,715.93	9,547.58	605.93	1.37 %
ISHARES MSCI EAFFE INDEX FUND 464287-46-5 EFA	144,000	55.28	7,960.32	8,043.35	(83.03)	207.50	2.61 %
ISHARES MSCI ASIAN EX JAPAN 464288-18-2 AAJX	177,000	55.71	9,860.67	7,571.53	2,299.14	179.30	1.82 %
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	1,145,268	31.20	35,732.36	42,554.66	(6,822.30)	131.70	0.37 %

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F JAMES SENSENBRENNER JR TRUST  
[REDACTED]  
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>Non US Equity</b>								
JPMORGAN INTERNATIONAL VALUE FUND	2,680.766	12.68	33,992.11		27,772.74	6,219.37	822.99	2.42 %
SELECT SHARE CLASS								
FUND 1296								
4812A0-56-5 JIES X								
JPMORGAN INTREPID INTERNATIONAL FUND	532.862	15.73	8,381.92		6,943.19	1,438.73	140.14	1.67 %
SELECT SHARE CLASS								
FUND # 1321								
4812A2-21-5 JISI X								
SPDR GOLD TRUST	76,000	107.31	8,155.56		6,896.10	1,259.46		
78463V-10-7 GLD								
T ROWE PRICE INTERNATIONAL FUNDS INC	2,291.000	16.14	36,976.74		28,951.05	8,025.69	183.28	0.50 %
NEW ASIA FUND								
77956H-50-0 PRAS X								
Total Non US Equity			\$187,061.13		\$21,480.44	\$3,412.04	1.64 %	
			\$208,541.57					

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F JAMES SENSENBRENNER JR TRUST  
[REDACTED]  
For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories
Cash	36,542.71	4%	Cash & Short Term

Market Value/Cost	Current Period Value
Market Value	36,542.71
Tax Cost	36,542.71
Estimated Annual Income	43.85
Accrued Interest	3.88
Yield	0.12%

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F JAMES SENSENBRENNER JR TRUST [REDACTED]

For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

**Cash & Short Term Detail**

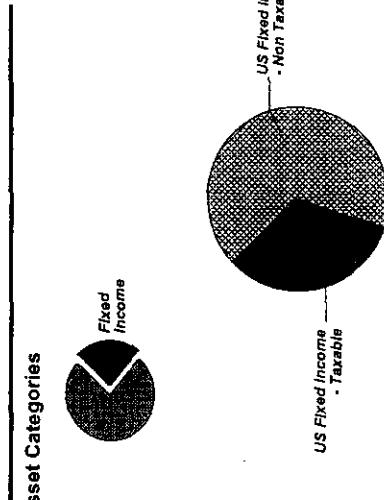
	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	36,542.71	1.00	36,542.71	36,542.71		43.85 3.88	0.12% <sup>1</sup>

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F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Market Value/Cost	Current Period Value
Market Value	193,056.39
Tax Cost	178,331.57
Unrealized Gain/Loss	14,724.82
Estimated Annual Income	7,713.39
Accrued Interest	723.27
Yield	4.00%



## Fixed Income Summary

CONTINUED

### SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
<b>Fixed Income</b>		
Less than 5 years <sup>1</sup>	\$193,056.39	100%

### SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
<b>Fixed Income</b>		
Mutual Funds	\$63,480.00	33%
Other	\$129,576.39	67%
<b>Total Value</b>	<b>\$193,056.39</b>	<b>100%</b>

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

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## Fixed Income Detail

F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND	2,632.487	11.59	30,510.52	27,772.74	2,737.78	1,092.48 94.77	3.58%
30-Day Annualized Yield: 2.76%							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS	4,259.623	7.74	32,969.48	27,772.74	5,196.74	2,376.86 276.88	7.21%
FUND 3580							
30-Day Annualized Yield: 7.59%							
<b>Total US Fixed Income - Taxable</b>			<b>\$63,480.00</b>	<b>\$55,545.48</b>	<b>\$7,934.52</b>	<b>\$3,469.34 \$311.65</b>	<b>5.47%</b>
<b>US Fixed Income - Non Taxable</b>							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS	2,573.640	10.88	28,001.20	25,528.31	2,472.89	839.00 74.64	3.00%
FUND 685							
30-Day Annualized Yield: 1.93%							
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS	2,869.085	9.97	28,604.78	27,772.74	832.04	794.73 54.51	2.78%
FUND 992							
30-Day Annualized Yield: 1.60%							
4812A2-54-6							

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F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Non Taxable</b>							
JP MORGAN MUNICIPAL INCOME FUND	7,415.692	9.84	72,970.41	69,485.04	3,485.37	2,610.32	3.58 %
SELECT CLASS						222.47	
FUND 3242							
30-Day Annualized Yield: 3.08%							
4812C1-25-6							
<b>Total US Fixed Income - Non Taxable</b>			<b>\$129,576.39</b>	<b>\$122,786.09</b>	<b>\$6,790.30</b>	<b>\$4,244.05</b>	<b>3.28 %</b>
						<b>\$351.62</b>	

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F JAMES SENSENBRENNER JR TRUST  
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 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

	PRINCIPAL	INCOME
Transactions	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>\$8,033.74</b>	<b>"</b>
<b>INFLOWS</b>		<b>768.72</b>
Income		5,931.93
Contributions	58,033.74	1,537.44
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$58,033.74</b>
		<b>\$5,931.93</b>
		<b>\$7,469.37</b>
<b>OUTFLOWS</b>		
Withdrawals	(746.01)	(4,449.28)
Fees	(\$746.01)	(746.00)
<b>Total Outflows</b>	<b>(\$746.01)</b>	<b>(\$5,195.28)</b>
		<b>(\$5,964.00)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions	11,554.34	11,554.34
Settled Securities Purchased	(32,299.36)	(32,299.36)
<b>Total Trade Activity</b>	<b>(\$20,745.02)</b>	<b>(\$20,745.02)</b>
<b>Ending Cash Balance</b>	<b>\$36,542.71</b>	<b>"</b>
		<b>\$1,505.37</b>

\* Year to date information is calculated on a calendar year basis.

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F JAMES SENSENBRENNER JR TRUST  
                          
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLows & OUtflows

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 INCOME EARNED				249.13
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED				74.64
11/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				221.50
11/2	Tax-Exempt Income	JPMORGAN TR 1 TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 INCOME EARNED				57.38
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				71.08
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				5.93

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F JAMES SENSENBRENNER JR TRUST  
                          
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Interest Income	<b>RESIDUAL CASH SWEEP</b> INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION		0.09		
12/1	Tax-Exempt Income	<b>JPMORGAN INTERMEDIATE TAX FREE</b> BOND FUND SELECT SHARE CLASS FUND 885 @ 0.028 PER SHARE	2,573.640	0.028		72.06
12/1	Tax-Exempt Income	<b>JPMORGAN TR I</b> TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 @ 0.019 PER SHARE	2,869.085	0.019		54.51
12/1	Domestic Dividend/Distribution	<b>JPMORGAN STRATEGIC INCOME</b> OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	2,632.487	0.029		76.34
12/1	Interest Income	<b>DEPOSIT SWEEP INTEREST FOR NOV. @</b> 12% RATE ON NET AVG COLLECTED BALANCE OF \$50,562.96 AS OF 12/01/09				4.99
12/1	Domestic Dividend/Distribution	<b>JPMORGAN HIGH YIELD BOND FUND</b> SELECT CLASS FUND 3580 @ 0.05 PER SHARE	4,259.623	0.05		212.98
12/1	Tax-Exempt Income	<b>JPMORGAN MUNICIPAL INCOME FUND</b> SELECT CLASS FUND 3242 @ 0.03 PER SHARE	7,415.692	0.03		222.47

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F JAMES SENSENBRENNER JR TRUST  
 \_\_\_\_\_  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/16	ST Capital Gain Distribution	<b>JPMORGAN INTERMEDIATE TAX FREE BOND FUND</b> SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	2,573.640	0.007		18.43
12/16	ST Capital Gain Distribution	<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844</b> SHORT TERM CAPITAL GAINS @ 0.05122	2,632.487	0.051		134.84
12/16	ST Capital Gain Distribution	<b>JPMORGAN TR I US LARGE CAP VALUE PLUS</b> SELECT SHARE CLASS FUND 1513 SHORT TERM CAPITAL GAINS @ 0.09639	1,488.357	0.096		143.46
12/18	ST Capital Gain Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	2,291.000	0.04		91.64
12/18	Domestic Dividend/Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	2,291.000	0.08		183.28
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTERNATIONAL VALUE FUND</b> SELECT SHARE CLASS FUND 1286 @ 0.30697 PER SHARE	2,680.766	0.307		822.91

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F JAMES SENSENBRENNER JR TRUST  
 [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/22	Domestic Dividend/Distribution	JPMORGAN TAX AWARE DISCIPLINED EQUITY FUND INSTITUTIONAL SHARE CLASS FUND 1236 @ 0.06118 PER SHARE	2,746.816	0.061		168.05
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	958.931	0.384		368.03
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 @ 0.26253 PER SHARE	532.862	0.263		139.89
12/22	Domestic Dividend/Distribution	JPMORGAN TR I US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 @ 0.05616 PER SHARE	1,488.357	0.056		83.59
12/22	Domestic Dividend/Distribution	JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 @ 0.02695 PER SHARE	2,048.137	0.027		55.20
12/23	Domestic Dividend/Distribution	DODGE & COX INTERNATIONAL STOCK 12/22/09 INCOME DIVIDEND @ 0.436 PER SHARE AS OF 12/22/09	1,389.749	0.436		605.93

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F JAMES SENSENBRENNER JR TRUST  
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For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/29	Domestic Dividend/Distribution	THORNBURG VALUE FUND FD CL I 12/24/09 INCOME DIVIDEND @ 0.147 PER SHARE AS OF 12/24/09	1,380.904	0.147		202.48
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL 1000 GROWTH INDEX FUND @ 0.198532 PER SHARE	359.000	0.199		71.27
12/30	Domestic Dividend/Distribution	ASTON FDS TAMRO S CAP I 12/29/09 INCOME DIVIDEND @ 0.014 PER SHARE AS OF 12/29/09	1,018.062	0.014		14.46
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP INDEX FUND @ 0.407592 PER SHARE AS OF 12/30/09	113.000	0.408		46.06
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL 2000 INDEX FUND @ 0.263162 PER SHARE AS OF 12/30/09	274.000	0.253		69.37
12/31	Domestic Dividend/Distribution	ISHARES MSCI ASIAN EX JAPAN @ 0.508598 PER SHARE	177.000	0.507		89.67
12/31	Domestic Dividend/Distribution	ISHARES S&P MIDCAP 400 INDEX FUND @ 0.336519 PER SHARE	263.000	0.337		88.50
12/31	Domestic Dividend/Distribution	ISHARES MSCI LIAFFE INDEX FUND @ 0.495735 PER SHARE	144.000	0.496		71.39
12/31	Domestic Dividend/Distribution	ARTIO INTERNATIONAL EQUITY II - I 12/30/09 INCOME DIVIDEND @ 0.579 PER SHARE AS OF 12/30/09	1,971.000	0.579		1,140.38
						\$5,931.93
<b>Total Income</b>						

J.P.Morgan

F JAMES SENSENBRENNER JR TRUST  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
<b>Withdrawals</b>				
12/10	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT [REDACTED]	(1,807.01)	
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT [REDACTED]	(2,642.27)	
	<b>Total Withdrawals</b>		<b>(\$4,449.28)</b>	
<b>Fees</b>				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(211.64)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(211.63)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(73.19)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(73.18)	
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$809,171.53 INC \$461.19 PRINC \$461.18	(461.19)	
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$809,171.53 INC \$461.19 PRINC \$461.18	(461.18)	
	<b>Total Fees</b>		<b>(\$746.01)</b>	<b>(\$746.00)</b>

# J.P.Morgan

F JAMES SENSENBRENNER JR TRUST  
 \_\_\_\_\_  
 For the Period 11/1/09 to 12/31/09

## TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
11/16	11/17	Sale	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.82 TRADE DATE 11/16/09	(1,175,000)	9.82	11,538.50	(11,213.90)	324.60 L
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105		2,573.640	0.001	2.70	
12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499		2,632.487	0.005	13.14	
<b>Total Settled Sales/Maturities/Redemptions</b>								\$324.60 L
<b>Total Settled Sales/Maturities/Redemptions</b>								<b>(\$11,213.90)</b>

J.P.Morgan

F JAMES SENSENBRENNER JR TRUST  
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
<b>Settled Securities Purchased</b>						
11/13	11/18	Purchase	SPDR TRUST SERIES 1 @ 109.2313 24.249.35 BROKERAGE BMO NESBITT BURNS CORP TRADE DATE 11/13/09	222,000	109.261	(24,256.01)
11/13	11/18	Purchase	ISHARES MSCI EAFE INDEX FUND @ 55.8266 8,039.03 BROKERAGE CANTOR FITZGERALD & CO INC TRADE DATE 11/13/09	144,000	55.857	(8,043.35)
<b>Total Settled Securities Purchased</b>						
(\$32,299.36)						

F JAMES SENSENBRENNER JR TRUST  
[REDACTED]  
For the Period 11/1/09 to 12/31/09

## IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

### Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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F JAMES SENSENBRENNER JR TRUST  
[REDACTED]  
For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5610.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 1606(3)(b)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq.,**  
requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMI, JPMCIB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCIB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

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F JAMES SENSENBRUNNER JR TRUST

For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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Johannesevangelie

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Annual Account Statement

F JAMES SENSENBRENNER III 1993 TRUST

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
1111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

**Clients with Auction Rate Securities (ARS):** Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENRENNER JR

F JAMES SENSENBRENNER III 1993 TRUST  
[REDACTED] . January 1 - October 31, 2009

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## Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$38,310.63		
Equities	236,418.48		
Fixed income	70,994.91		
Other	0.00		
<b>Total holdings</b>	<b>\$345,724.02</b>	<b>\$303,354.62</b>	<b>\$42,369.40</b>
Accruals (income earned but not yet received)	\$193.03		
<b>Total holdings with accruals</b>	<b>\$345,917.05</b>		

## Income summary

Income	Statement period	January 1 to October 31
Dividends (domestic/foreign/mutual fund income)	\$2,171.02	\$2,171.02
Interest (taxable/non-taxable)	78.12	78.12
Other income	0.00	0.00
<b>Total income</b>	<b>\$2,249.14</b>	<b>\$2,249.14</b>
<b>Realized gain/(loss)</b>	<b>\$37,302.66</b>	<b>\$(37,302.66)</b>

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	<i>Statement period</i>	<i>January 1 to October 31</i>
<b>Beginning market value</b>	<b>\$303,354.62</b>	<b>\$303,354.62</b>
Receipts	0.00	0.00
Disbursements	(4,844.19)	(4,844.19)
Income	2,249.14	2,249.14
Capital gains distributions	0.00	0.00
Change in asset market value	44,964.45	44,964.45
<b>Ending market value</b>	<b>\$345,724.02</b>	<b>\$345,724.02</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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## Transaction summary

	Income	Principal
<b>Beginning cash balance 1/1/09</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$2,171.02	\$0.00
Interest (taxable/non-taxable)	78.12	0.00
Other cash receipts	0.00	0.00
<b>Total cash receipts</b>	<b>\$2,249.14</b>	<b>\$0.00</b>
<b>Cash disbursements</b>		
Cash disbursements	\$0.00	\$(2,095.00)
Administrative expenses	(1,374.58)	(1,374.61)
<b>Total cash disbursements</b>	<b>\$(1,374.58)</b>	<b>\$(3,469.61)</b>
<b>Investment transactions</b>		
Purchases	\$1,942.07	\$(105,050.62)
Sales and maturities	1,067.51	108,520.23
<b>Total investment transactions</b>	<b>\$(874.56)</b>	<b>\$3,469.61</b>
<b>Ending cash balance 10/31/09</b>	<b>\$0.00</b>	<b>\$0.00</b>



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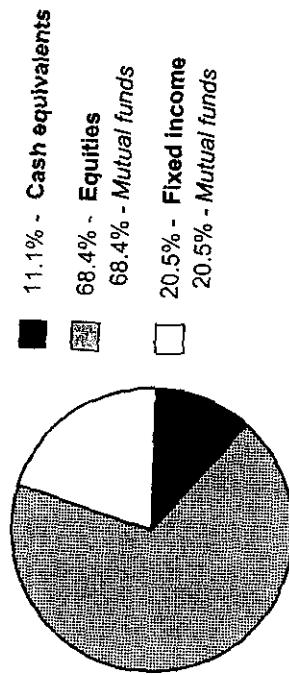
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

**Investment objective: Growth Fiduciary**

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

**Asset allocation**



*The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.*



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**Holdings detail**

**Cash equivalents**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEET INSTITUTIONAL	37,436.070	1.000	\$37,436.07	\$37,436.07	\$0.00	0.12%	\$44.92
*JPMORGAN DEPOSIT SWEET INSTITUTIONAL	874.560	1.000	874.56	874.56	0.00	0.12%	1.05
Total cash equivalents			\$38,310.63	\$38,310.63	\$0.00		\$45.97

**Equities**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN ASIA EQUITY FUND	497.925	29.410	\$14,643.97	\$12,000.00	\$2,643.97	0.40%	\$58.39
JPMORGAN HIGHBRIDGE STATE MKT NEUT FD	631.656	15.980	10,093.86	9,898.05	195.81	0.20%	20.62
JPMORGAN INTERNATIONAL EQUITY INDEX	1,970.464	18.010	35,488.06	30,699.75	4,788.31	4.17%	1,481.67
JPMORGAN INTREPID AMERICA FUND	377.737	18.980	7,169.45	9,182.78	(2,013.33)	0.81%	58.01
JPMORGAN LARGE CAP GROWTH FUND	4,321.062	15.210	65,723.35	59,864.44	5,858.91	0.20%	131.27
JPMORGAN LARGE CAP VALUE FUND	4,112.857	9.190	37,797.16	54,411.34	(16,614.18)	1.91%	723.45
JPMORGAN MID CAP GROWTH FUND SELECT	1,248.687	16.410	20,490.95	20,536.61	(45.66)	0.00%	0.00
JPMORGAN SMALL CAP GROWTH FUND	639.504	7.730	4,943.37	5,390.54	(447.17)	0.00%	0.00

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN SMALL CAP VALUE FUND	269,525	13.690	\$3,689.80	\$3,355.59	\$334.21	1.51%	\$55.82
JPMORGAN US LARGE CAP CORE PLUS SEL	1,291.990	16.930	21,873.39	25,000.00	(3,126.61)	1.08%	236.68
ROWE T PRICE INTL FD*	1,008.000	14.390	14,505.12	12,771.36	1,733.76	2.78%	403.20
Total equities			\$236,418.48	\$243,110.46	\$(6,691.98)		\$3,169.11
<b>Fixed income</b>							
Mutual funds	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current Yield	Estimated annual income
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)	1,531.394	7.520	\$11,516.08	\$10,000.00	\$1,516.08	8.30%	\$955.59
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS (HLLVX)	3,724.395	10.880	40,521.42	40,000.00	521.42	2.54%	1,027.93
JPMORGAN STRATEGIC INCOME OPPORTS FD SELECT CL (JSOSX)	882.587	11.520	10,167.40	8,940.61	1,226.79	2.81%	285.96
VANGUARD FIXED INCOME SEC'S FD INC INTER-TERM INV GRADE FD INV SHS	908.059	9.680	8,790.01	8,000.00	790.01	5.03%	442.22
Total fixed income			\$70,994.91	\$66,940.61	\$4,054.30		\$2,711.70
<b>Total holdings</b>			\$345,724.02	\$348,361.70	\$12,637.68)		\$5,926.78

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### Holdings detail continued

Accruals (Income earned but not yet received)	\$193.03
<b>Total holdings with accruals</b>	<b>\$345,917.05</b>

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail		Income	Principal
Date	Description	Realized gain/(loss)	Principal
	Beginning cash balance 1/1/09	\$0.00	\$0.00
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/08 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$13,338.65	\$13,338.65	
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/08 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$1,942.07	\$1,942.07	
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$1,942.07		40,864.25
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$40,864.25		1,067.51
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262 SHARE ON 485.594 SHARES DUE 1/2/09	1.27	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	23.99	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	0.31	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(110.93)	(110.93)
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	8.98	

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/11/09	PURCHASED 882.587 SHARES OF JPMORGAN I STRAT INCM OPTYS FD SEL TRADE DATE 2/11/09			\$8,940.61)
	882.587 SHARES AT \$10.13			
	INVESTMENTS AT TAX COST: \$8,940.61			
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$(110.83)	(110.83)
2/13/09	SOLD 485.594 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 2/12/09	\$8,327.29)		8,672.71
	485.594 SHARES AT \$17.86			
	INVESTMENTS AT TAX COST: -\$15,000.00			
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.007/SHARE ON 882.587 SHARES DUE 3/2/09		6.18	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		7.36	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(110.88)	(110.88)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 1,972.246 SHARES DUE 4/1/09		118.26	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.037/SHARE ON 882.587 SHARES DUE 4/1/09		32.66	

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 4,321.062 SHARES DUE 4/1/09		\$124.32	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 4,112.857 SHARES DUE 4/1/09		428.40	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 605.377 SHARES DUE 4/1/09		92.59	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		8.20	
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN			\$(824.00)
4/7/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY STATE INCOME TAX ***WITX TAX DUE ON STATE FIDUCIARY CALENDAR YR RTN			(223.00)
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX			(824.00)
4/9/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY EST STATE TAX ***WITX INSTALLMENT ON STATE FIDUCIARY INCOME TAX			(224.00)

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END		\$110.76	\$110.76
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPY'S FD SEL \$0.028/SHARE ON 882.587 SHARES DUE 5/1/09	24.71		
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	7.73		
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.05		
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END		(110.44)	(110.44)
5/13/09	PURCHASED 3,724.395 SHARES OF JPMORGAN SHORT DURATION BOND FUND TRADE DATE 5/12/09 3,724.395 SHARES AT \$10.74 INVESTMENTS AT TAX COST: \$40,000.00		(40,000.00)	(10,000.00)
5/13/09	PURCHASED 1,531.394 SHARES OF JPMORGAN HIGH YIELD BOND FUND TRADE DATE 5/12/09 1,531.394 SHARES AT \$6.53 INVESTMENTS AT TAX COST: \$10,000.00			(12,000.00)
5/13/09	PURCHASED 497.925 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 5/12/09 497.925 SHARES AT \$24.10 INVESTMENTS AT TAX COST: \$12,000.00			

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	PURCHASED 908.059 SHARES OF VANGUARD FX INC SEC INT TM INV'T GRD* TRADE DATE 5/12/09 908.059 SHARES AT \$8.81 INVESTMENTS AT TAX COST: \$8,000.00			\$(8,000.00)
5/13/09	SOLD 1,972.246 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE TRADE DATE 5/12/09 1,972.246 SHARES AT \$5.73 INVESTMENTS AT TAX COST: \$-24,360.51			11,300.97
5/13/09	SOLD 605.144 SHARES OF JPMORGAN SMALL CAP GROWTH FUND TRADE DATE 5/12/09 605.144 SHARES AT \$6.61 INVESTMENTS AT TAX COST: \$-6,686.65	(2,686.65)		4,000.00
5/13/09	SOLD 335.852 SHARES OF JPMORGAN SMALL CAP VALUE FUND TRADE DATE 5/12/09 335.852 SHARES AT \$11.91 INVESTMENTS AT TAX COST: \$-5,040.13	(1,040.13)		4,000.00
5/13/09	SOLD 810.811 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 5/12/09 810.811 SHARES AT \$14.80 INVESTMENTS AT TAX COST: \$-17,952.18	(5,952.18)		12,000.00

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	SOLD 621.891 SHARES OF JPMORGAN HIGHSBRIDGE STAT MKT NEUT FD TRADE DATE 5/12/09	\$(101.95)		\$10,000.00
	621.891 SHARES AT \$16.08 INVESTMENTS AT TAX COST: \$-10,101.95			
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INV GRD* \$0.0252/SHARE ON 908.059 SHARES DUE 6/1/09		\$22.91	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 1,531.394 SHARES DUE 6/1/09			79.63
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 3,724.395 SHARES DUE 6/1/09			93.11
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.044/SHARE ON 882.587 SHARES DUE 6/1/09			38.83
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		5.67	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09			0.05
6/4/09	PURCHASED 1,008 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09 1,008 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$12,771.36			(12,771.36)

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
6/4/09	SOLD 1,062 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 1,062 SHARES AT \$16.65 INVESTMENTS AT TAX COST: -\$25,817.22	\$-(8,134.92)		\$17,682.30
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		\$-(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END		(112.40)	(112.41)
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INV GRD* \$0.0402/SHARE ON 908.059 SHARES DUE 7/1/09		36.49	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.041/SHARE ON 1,531.394 SHARES DUE 7/1/09		62.79	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 4,321.062 SHARES DUE 7/1/09		6.96	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 4,112.857 SHARES DUE 7/1/09		121.95	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.024/SHARE ON 3,724.395 SHARES DUE 7/1/09		89.39	

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 269.525 SHARES DUE 7/1/09		\$11.21	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.045/SHARE ON 882.587 SHARES DUE 7/1/09		39.72	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		4.15	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		0.03	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		(115.67)	\$115.68
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INV GRD* \$0.0415/SHARE ON 908.059 SHARES DUE 8/3/09		37.64	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 1,531.394 SHARES DUE 8/3/09		76.57	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026/SHARE ON 3,724.395 SHARES DUE 8/3/09		96.83	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.054/SHARE ON 882.587 SHARES DUE 8/3/09		47.66	

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Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD*		\$37.12	
	\$0.0409/SHARE ON 908,059 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND	79.63		
	\$0.052/SHARE ON 1,531,394 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND	85.66		
	\$0.023/SHARE ON 3,724,395 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND	3.39		
	\$0.01257/SHARE ON 269,525 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL	30.01		
	\$0.034/SHARE ON 882,587 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	3.71		
	INTEREST FROM 9/1/09 TO 9/30/09			
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	0.08		
	INTEREST FROM 9/1/09 TO 9/30/09			
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(116.04)		
			Income	Principal
			\$0.00	\$0.00
	Ending cash balance 10/31/09			

No pending trades.

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[REDACTED] . January 1 - October 31, 2009

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**IMPORTANT INFORMATION**

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorganfunds.com](http://www.jpmorganfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*Pooled private investments, closely held corporations/other assets:* Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

*Hedge funds:* Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

*Important Information Regarding Auction Rate Securities (ARS):* ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
3345 Park Avenue, New York, NY 10154-1002

**F JAMES SENSENBRENNER III 1993 TRUST** \_\_\_\_\_  
For the Period 11/1/09 to 12/31/09

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F JAMES SENSENBRENNER JR [REDACTED]

## Fiduciary Account

J.P. Morgan Team	Fiduciary Manager Client Service Team	414/977-2012 (877) 576-2877
Michael Sesia		
Rhea Wachowiak		
Lucinda Udutlich		

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**IMPORTANT YEAR-END TAX INFORMATION**  
Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

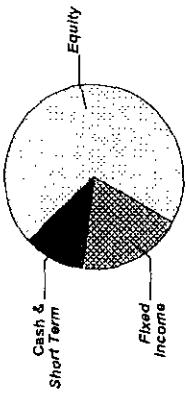
## Account Summary

### PRINCIPAL

Asset Allocation	Ending Market Value	Annual Income	Current Allocation	Asset Allocation
Equity	255,834.65	2,025.79	70%	
Cash & Short Term	39,432.22	47.31	11%	
Fixed Income	71,227.39	2,828.82	19%	
Market Value	\$366,494.26		100%	

INCOME	Ending Market Value
Cash Position	
Cash Balance	13.62
Accruals	220.92
Market Value	\$234.54



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For the Period 11/1/09 to 12/31/09

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 For the Period 11/1/09 to 12/31/09

**Account Summary**      CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,708.11	1,708.11
Interest Income	7.70	7.70
<b>Taxable Income</b>	<b>\$1,715.81</b>	<b>\$1,715.81</b>

Unrealized Gain/Loss	To-Date Value
	\$17,010.97

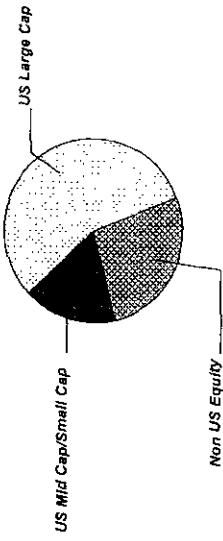
F JAMES SENSENBRENNER III 1993 TRUST  
 [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories	
			US Large Cap	US Mid Cap/Small Cap
US Large Cap	145,173.12	39%		
US Mid Cap/Small Cap	42,482.38	12%		
Non US Equity	68,179.15	19%		
<b>Total Value</b>	<b>\$255,834.65</b>	<b>70%</b>		

Market Value/Cost	Current Period Value	Current Period Value	
		US Large Cap	US Mid Cap/Small Cap
Market Value	255,834.65		
Tax Cost	243,110.46		
Unrealized Gain/Loss	12,724.19		
Estimated Annual Income	2,025.79		
Yield	0.79 %		



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 For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	377.737	20.31	7,671.84	9,182.78	(1,510.94)	145.05	1.89 %	
<b>JPMORGAN LARGE CAP GROWTH FUND</b>								
SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X	4,321.062	17.01	73,501.26	59,864.44	13,636.82	177.16	0.24 %	
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 4812C1-59-5 HLQV X	4,112.857	9.85	40,511.64	54,411.34	(13,899.70)	636.84	1.70 %	
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	1,291.990	18.18	23,488.38	25,000.00	(1,511.62)	147.28	0.63 %	
Total US Large Cap			\$145,173.12	\$148,458.56	(\$3,285.44)	\$1,156.33	0.80 %	
<b>US Mid Cap/Small Cap</b>								
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	1,248.687	18.32	22,875.95	20,536.61	2,339.34			

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 [REDACTED]  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Mid Cap/Small Cap</b>							
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	639.504	8.71	5,570.08	5,390.54		179.54	
<b>JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X</b>							
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	631.656	15.74	9,942.27	9,898.05	44.22	20.84	0.21 %
<b>Total US Mid Cap/Small Cap</b>			<b>\$42,482.38</b>	<b>\$39,180.79</b>	<b>\$3,301.59</b>	<b>\$85.25</b>	<b>0.20 %</b>
<b>Non US Equity</b>							
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	497.925	31.20	15,535.26	12,000.00	3,535.26	57.26	0.37 %
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEA X	1,970.464	18.46	36,374.77	30,699.75	5,675.02	646.31	1.78 %

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 [REDACTED]  
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>Non US Equity</b>								
T ROWE PRICE INTERNATIONAL FUNDS INC	1,008.000	16.14	16,269.12	12,771.36	3,497.76	80.64	0.50 %	
NEW ASIA FUND								
77956H-50-0 PRAS X								
<b>Total Non US Equity</b>			<b>\$68,179.15</b>		<b>\$55,471.11</b>	<b>\$12,708.04</b>	<b>\$784.21</b>	<b>1.15%</b>

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For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories
Cash	39,432.22	11%	

Market Value/Cost	Current Period Value
Market Value	39,432.22
Tax Cost	39,432.22
Estimated Annual Income	47.31
Accrued Interest	3.95
Yield	0.12%

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For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

### Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash	39,432.22	1.00	39,432.22	39,432.22		47.31	0.12% <sup>1</sup>
US DOLLAR PRINCIPAL						3.95	

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For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation	Asset Categories
US Fixed Income - Taxable	71,227.39	19%	

Market Value/Cost	Current Period Value
Market Value	71,227.39
Tax Cost	66,940.61
Unrealized Gain/Loss	4,286.78
Estimated Annual Income	2,829.82
Accrued Interest	216.97
Yield	3.97%

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For the Period 11/1/09 to 12/31/09

**Fixed Income Summary**      CONTINUED

**SUMMARY BY MATURITY**

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	71,227.39	100%

**SUMMARY BY TYPE**

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	71,227.39	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

F JAMES SENENBRENNER III 1993 TRUST  
[REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND	882.587	11.59	10,229.18	8,940.61	1,288.57	366.27	3.58%
30-Day Annualized Yield: 2.76% 4812A4-35-1							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS	1,531.394	7.74	11,852.99	10,000.00	1,852.99	854.51	7.21%
FUND 3580						99.54	
30-Day Annualized Yield: 7.59% 4812C0-80-3							
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS	3,724.395	10.85	40,409.69	40,000.00	409.69	1,173.18	2.90%
FUND 3133						85.66	
30-Day Annualized Yield: 2.04% 4812C1-33-0							
VANGUARD FIXED INCOME SEC'S F	908.059	9.62	8,735.53	8,000.00	735.53	435.86	4.99%
INTR TERM CP PT (FUND 71) 922031-88-5							
<b>Total US Fixed Income - Taxable</b>			\$71,227.39	\$66,940.61	\$4,286.78	\$2,829.82	3.97%
<b>\$216.97</b>							

F JAMES SENSENBRENNER III 1993 TRUST [REDACTED]

For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>37,436.07</b>		<b>874.56</b>	
<b>INFLOWS</b>				
Income			1,715.81	1,715.81
Contributions	2,284.25	39,720.32		1,749.12
<b>Total Inflows</b>	<b>\$2,284.25</b>		<b>\$1,715.81</b>	
<b>OUTFLOWS</b>				
Withdrawals			(2,284.25)	(3,158.81)
Fees	(292.50)	(292.50)	(292.50)	(292.50)
<b>Total Outflows</b>	<b>(\$292.50)</b>		<b>(\$292.50)</b>	
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	4.40	4.40		
<b>Total Trade Activity</b>	<b>\$4.40</b>		<b>\$0.00</b>	
<b>Ending Cash Balance</b>	<b>\$39,432.22</b>		<b>\$13.62</b>	

\* Year to date information is calculated on a calendar year basis.

F JAMES SENSENBRENNER III 1993 TRUST  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLows & OUTFlows

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
11/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				79.63
<b>Domestic Dividend/Distribution</b>						
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				85.66
<b>Interest Income</b>						
11/2	Interest Income	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				23.83
<b>RESIDUAL CASH SWEEP</b>						
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				3.82
<b>VANGUARD FIXED INCOME SEC'S F</b>						
11/3	Domestic Dividend/Distribution	VANGUARD FIXED INCOME SEC'S F INTR TRM CP PT (FUND 71) INCOME EARNED				39.33
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	882.587	0.029		25.60

F JAMES SENSENBRENNER III 1993 TRUST [REDACTED]  
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/1	Interest Income	<b>DEPOSIT SWEEP INTEREST FOR NOV @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$38,419.12 AS OF 12/01/09</b>			3.79	
12/1	Domestic Dividend/Distribution	<b>JPMORGAN HIGH YIELD BOND FUND</b> SELECT CLASS FUND 3580 @ 0.05 PER SHARE	1,531.394	0.05	76.57	
12/1	Domestic Dividend/Distribution	<b>JPMORGAN SHORT DURATION BOND FUND</b> SELECT CLASS FUND 3133 @ 0.021 PER SHARE	3,724.395	0.021	78.21	
12/1	Domestic Dividend/Distribution	<b>VANGUARD FIXED INCOME SEC'S F</b> INTR TRM CP PT (FUND 71) 12/01/09 INCOME DIVIDEND @ 0.038 PER SHARE	908.059	0.037	33.30	
12/16	ST Capital Gain Distribution	<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844</b> SHORT TERM CAPITAL GAINS @ 0.05122	882.587	0.051	45.21	
12/18	ST Capital Gain Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	1,008.000	0.04	40.32	

F JAMES SENSENBRENNER III 1993 TRUST [REDACTED]  
 For the Period 1/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	1,008.00	0.08		80.64
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	377.737	0.384		144.97
12/22	Domestic Dividend/Distribution	JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 @ 0.11445 PER SHARE	1,291.990	0.114		147.87
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	4,112.857	0.034		138.03
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	269.525	0.032		8.50
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	1,970.464	0.328		646.82

F JAMES SENSENBRENNER III 1993 TRUST [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/31	ST Capital Gain Distribution	VANGUARD FIXED INCOME SEC'S F (FUND 71) 12/31/09 SHORT TERM CAPITAL GAINS @ 0.015 PER SHARE	908.059	0.015		13.62
<b>Total Income</b>						
					\$1,715.81	
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Contributions</b>						
12/31	Misc. Receipt	TRANSFER FROM INCOME		2,284.25		
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Withdrawals</b>						
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(2,284.25)		
<b>Fees</b>						
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(5.82)		
11/16	Commissions	Fee Through the Prior Month End		(5.82)		
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(110.30)		
11/16	Commissions	Fee Through the Prior Month End		(110.30)		

F JAMES SENSENBRENNER III 1993 TRUST [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
<b>Fees</b>				
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$358,629.41 INC \$176.38 PRINC \$176.38	(176.38)	
<b>TRADE ACTIVITY</b>				
Trade Date	Settlement Date	Type	Quantity	Per Unit Amount
				Proceeds
				Tax Cost
				Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>				
12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	882.587 0.005 4.40

F JAMES SENSENBRENNER III 1993 TRUST

For the Period 11/1/09 to 12/31/09

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

**Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.**

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

F JAMES SENSENBRENNER III 1993 TRUST \_\_\_\_\_  
For the Period 11/1/09 to 12/31/09

\_\_\_\_\_

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS)** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7707), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus or the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

F JAMES SENSENBRENNER III 1993 TRUST [REDACTED]  
For the Period 11/1/09 to 12/31/09

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPM&CB. The securities sold, offered, or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites, in which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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**Annual Account Statement**

**ROBERT ALAN SENSENBRENNER 1993 TRUST**

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board (located at the back of your statement) for important messages.*

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*

F JAMES SENSENBRENNER JR

ROBERT ALAN SENSENBRENNER 1993 TRUST  
[REDACTED] . January 1 - October 31, 2009

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**Holdings summary**

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$38,083.08		
Equities	228,399.16		
Fixed income	70,774.60		
Other	0.00		
<b>Total holdings</b>	<b>\$337,256.84</b>		
Accruals (income earned but not yet received)		\$192.49	
<b>Total holdings with accruals</b>	<b>\$337,449.33</b>		

**Income summary**

	Statement period	January 1 to October 31
Income		\$2,158.43
Dividends (domestic/foreign/mutual fund income)	\$2,158.43	77.09
Interest (taxable/non-taxable)	77.09	0.00
Other income	0.00	
<b>Total income</b>	<b>\$2,235.52</b>	
Realized gain/(loss)		
		<b>\$(38,553.06)</b>
		<b>\$(38,553.06)</b>

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	Statement period	January 1 to October 31	\$296,827.27
<b>Beginning market value</b>			<b>\$296,827.27</b>
Receipts	0.00	0.00	
Disbursements	(4,759.13)	(4,759.13)	
Income	2,235.52	2,235.52	
Capital gains distributions	0.00	0.00	
<b>Change in asset market value</b>			<b>\$337,256.84</b>
<b>Ending market value</b>			<b>\$337,256.84</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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**Transaction summary**

	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$0.00	\$0.00
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$2,153.43	\$0.00
Interest (taxable/non-taxable)	77.09	0.00
Other cash receipts	0.00	0.00
Total cash receipts	\$2,235.52	\$0.00
<b>Cash disbursements</b>		
Cash disbursements	\$0.00	\$12,062.00
Administrative expenses	(1,348.57)	(1,348.56)
Total cash disbursements	\$(1,348.57)	\$(3,410.56)
<b>Investment transactions</b>		
Purchases	\$(1,935.48)	\$(104,526.00)
Sales and maturities	1,048.53	107,936.56
Total investment transactions	\$(886.95)	\$3,410.56
Ending cash balance 10/31/09	\$0.00	\$0.09

[REDACTED]  
ROBERT ALAN SENSENBRENNER 1993 TRUST  
[REDACTED] : January 1 - October 31, 2009

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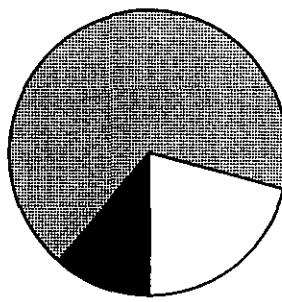
Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### Asset allocation

- 11.3% - Cash equivalents
- 67.7% - Equities
- 67.7% - Mutual funds
- 21.0% - Fixed income
- 21.0% - Mutual funds



*The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.*

ROBERT ALAN SENSENBRENNER 1993 TRUST  
[REDACTED] · January 1 - October 31, 2009

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### Holdings detail

#### Cash equivalents

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	37,196.130	1.000	\$37,196.13	\$37,196.13	\$0.00	0.12%	\$44.64
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	886.950	1.000	886.95	886.95	0.00	0.12%	1.06
Total cash equivalents			<b>\$38,083.08</b>	<b>\$38,083.08</b>	<b>\$0.00</b>		<b>\$45.70</b>

#### Equities

##### Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN ASIA EQUITY FUND	497.925	29.410	\$14,643.97	\$12,000.00	\$2,643.97	0.40%	\$58.39
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	631.656	15.980	10,093.86	9,898.05	195.81	0.20%	20.62
JPMORGAN INTERNATIONAL EQUITY INDEX	1,935.848	18.010	34,864.62	30,216.59	4,648.03	4.17%	1,455.64
JPMORGAN INTRERPID AMERICA FUND	368.737	18.980	6,998.63	8,963.99	(1,965.36)	0.81%	56.62
JPMORGAN LARGE CAP GROWTH FUND	4,180.944	15.210	63,592.16	57,392.28	6,199.88	0.20%	127.02
JPMORGAN LARGE CAP VALUE FUND	4,097.399	9.190	37,655.10	54,204.28	(16,549.18)	1.91%	720.73
JPMORGAN MID CAP GROWTH FUND SELECT	1,254.836	16.410	20,591.86	20,658.30	(66.44)	0.00%	0.00
JPMORGAN SMALL CAP GROWTH FUND	620.377	7.730	4,795.51	5,203.74	(408.23)	0.00%	0.00

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN SMALL CAP VALUE FUND	256.025	13.690	\$3,504.98	\$3,187.51	\$317.47	1.51%	\$53.02
JPMORGAN US LARGE CAP CORE PLUS SEL	1,033.592	16.930	17,498.71	20,000.00	(2,501.29)	1.08%	189.34
ROWE T PRICE INTL FD\$ NEW ASIA FD*	984.000	14.390	14,159.76	12,467.28	1,692.48	2.78%	393.60
Total equities			<b>\$228,399.16</b>	<b>\$234,192.02</b>	<b>(\$5,792.86)</b>		<b>\$3,074.98</b>

## Fixed income

Mutual funds	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(IHYFX)	1,531.394	7.520	\$11,516.08	\$10,000.00	\$1,516.08	8.30%		\$95.59
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS (HLLVX)	3,724.395	10.880	40,521.42	40,000.00	521.42	2.54%		1,027.93
JPMORGAN STRATEGIC INCOME OPPORTY FD SELECT CL (JSOSX)	863.463	11.520	9,947.09	8,746.88	1,200.21	2.81%		279.76
VANGUARD FIXED INCOME SEC'S FD INC INTER-TERM INV'T GRADE FD INV SHS	908.059	9.680	8,790.01	8,000.00	790.01	5.03%		442.22
Total fixed income			<b>\$70,774.60</b>	<b>\$66,746.88</b>	<b>\$4,027.72</b>		<b>\$2,705.50</b>	
Total holdings			<b>\$337,256.84</b>	<b>\$339,021.98</b>	<b>\$(-1,765.14)</b>			<b>\$5,826.18</b>

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**Holdings detail continued**

Accruals (Income earned but not yet received)	\$192.49
<b>Total holdings with accruals</b>	<b>\$337,449.33</b>

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

**Transaction detail**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
		<i>Realized gain/(loss)</i>	<i>Principal</i>
Beginning cash balance	1/1/09	\$0.00	\$0.00
COMBINED PURCHASES FOR THE PERIOD	1/1/09 - 10/31/09 OF		
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
INVESTMENTS AT TAX COST:	\$13,311.84		
COMBINED PURCHASES FOR THE PERIOD	1/1/09 - 10/31/09 OF		
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
INVESTMENTS AT TAX COST:	\$1,935.48		
COMBINED SALES FOR THE PERIOD	1/1/09 - 10/31/09 OF		
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
INVESTMENTS AT TAX COST:	\$1,935.48		
CASH RECEIPT OF DIVIDEND EARNED ON			
JPMORGAN ASIA EQUITY FUND			
\$0.00262/SHARE ON 485,594 SHARES DUE	1/2/09	40,411.54	
CASH RECEIPT OF INTEREST EARNED ON			
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
INTEREST FROM 12/1/08 TO 12/31/08			
CASH RECEIPT OF INTEREST EARNED ON			
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
INTEREST FROM 12/1/08 TO 12/31/08			
ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER			
MONTH END			
CASH RECEIPT OF INTEREST EARNED ON			
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
INTEREST FROM 1/1/09 TO 1/31/09			

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/1/09	PURCHASED 863.463 SHARES OF JPMORGAN I STRAT INCM OPPY'S FD SEL TRADE DATE 2/10/09 863.463 SHARES AT \$10.13 INVESTMENTS AT TAX COST: \$8,746.88			\$8,746.88
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$108.46	(108.46)
2/18/09	SOLD 485.594 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 2/17/09 485.594 SHARES AT \$16.87 INVESTMENTS AT TAX COST: \$15,000.00	\$6,808.03		8,191.97
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPY'S FD SEL \$0.007/SHARE ON 863.463 SHARES DUE 3/2/09		6.04	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		7.10	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(108.35)	(108.35)	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 2,007.137 SHARES DUE 4/1/09		120.35	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPY'S FD SEL \$0.037/SHARE ON 863.463 SHARES DUE 4/1/09		31.95	

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 4,180.944 SHARES DUE 4/1/09		\$120.29	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 4,097.399 SHARES DUE 4/1/09			426.79
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 591.877 SHARES DUE 4/1/09		90.53	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		8.08	
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN			\$(811.00)
4/7/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY STATE INCOME TAX ***WITX TAX DUE ON STATE FIDUCIARY CALENDAR YR RTN			(219.00)
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX			(812.00)
4/9/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY EST STATE TAX ***WITX INSTALLMENT ON STATE FIDUCIARY INCOME TAX		(220.00)	

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
5/13/09	SOLD 621.891 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 5/12/09 621.891 SHARES AT \$16.08	\$(101.95)		\$10,000.00
6/1/09	INVESTMENTS AT TAX COST: \$-10,101.95 CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD*			
6/1/09	\$0.0252/SHARE ON 908.059 SHARES DUE 6/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND			
6/1/09	\$0.0525/Sshare on 1,531.394 SHARES DUE 6/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND			
6/1/09	\$0.0255/Sshare on 3,724.395 SHARES DUE 6/1/09 CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL			
6/1/09	\$0.0445/Sshare on 863.463 SHARES DUE 6/1/09 CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL			
6/1/09	INTEREST FROM 5/1/09 TO 5/31/09 CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	5.57	0.05	
6/1/09	INTEREST FROM 5/1/09 TO 5/31/09 PURCHASED 984 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD*	(12,467.28)		
6/4/09	TRADE DATE 6/3/09 984 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$12,467.28			

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/4/09	SOLD 1,071 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 1,071 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$-26,036.01	\$-(8,203.86)		\$17,832.15
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD*	(109.80)		(109.80)
	\$0.0402/SHARE ON 908,059 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND	36.49		
	\$0.041/SHARE ON 1,531,394 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND	62.79		
	\$0.00161/SHARE ON 4,180,944 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND	6.73		
	\$0.02965/SHARE ON 4,097,399 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND	121.49		
	\$0.024/SHARE ON 3,724,395 SHARES DUE 7/1/09			
		89.39		

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<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.0415/SHARE ON 256.025 SHARES DUE 7/1/09		\$10.65	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPORTY FD SEL \$0.045/SHARE ON 863.463 SHARES DUE 7/1/09		38.86	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		4.12	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		0.03	
7/1/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(112.98)		\$112.98
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INV GRD* \$0.0415/SHARE ON 908.059 SHARES DUE 8/3/09		37.64	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 1,531.394 SHARES DUE 8/3/09		76.57	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026/SHARE ON 3,724.395 SHARES DUE 8/3/09		96.83	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPORTY FD SEL \$0.054/SHARE ON 863.463 SHARES DUE 8/3/09		46.63	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		\$3.83	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	0.05		
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(113.11)		\$113.11
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INV'T GRD*	38.38		
9/1/09	\$0.0423/SHARE ON 908.059 SHARES DUE 9/1/09			
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 1,531.394 SHARES DUE 9/1/09	76.57		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 3,724.395 SHARES DUE 9/1/09	93.11		
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPRTYS FD SEL \$0.042/SHARE ON 863.463 SHARES DUE 9/1/09	36.27		
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	3.82		
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.07		
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(113.04)	(113.03)	

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD*	\$37.12		
	\$0.0409/SHARE ON 908.059 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND			
	\$0.052/SHARE ON 1,531.394 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND			
	\$0.023/SHARE ON 3,724.395 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND			
	\$0.01257/SHARE ON 256.025 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT NCM OPPTYS FD SEL	29.36		
	\$0.034/SHARE ON 863.463 SHARES DUE 10/1/09			
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	3.68		
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.08		
10/1/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(113.25)		
			\$0.00	\$0.00
	Ending cash balance 10/31/09			

No pending trades.

ROBERT ALAN SENSENBRENNER 1993 TRUST  
[REDACTED] January 1 - October 31, 2009

## Summaries

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## Detail

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### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorgantfunds.com](http://www.jpmorgantfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**Life insurance:** Values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00 we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*Pooled private investments, closely held corporations/other assets:* Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

*Hedge funds:* Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

*Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.*

*Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.*

*Important Information Regarding Auction Rate Securities (ARS): ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.*

JPMorgan Chase Bank, N.A.

345 Park Avenue, New York, NY 10154-1002

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F JAMES SENSENBRENNER JR

[REDACTED]

ROBERT ALAN SENSENBRENNER 1993 TRUST

For the Period 11/1/09 to 12/31/09

## Fiduciary Account

J.P. Morgan Team	
Michael Sessa	Fiduciary Manager
Rhea Wachowiak	Client Service Team
Lucinda Uddin	Client Service Team

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Client News	
<b>IMPORTANT YEAR-END TAX INFORMATION</b> Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.	

Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

ROBERT ALAN SENSENBRENNER 1993 TRUST  
 For the Period 11/1/09 to 12/31/09

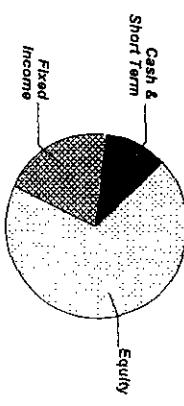
## Account Summary

### PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	247,133.13	1,968.03	69%	
Cash & Short Term	39,168.50	47.00	11%	
Fixed Income	71,005.75	2,821.88	20%	
Market Value	\$357,307.38		100%	

### INCOME

Cash Position	Ending Market Value
Cash Balance	13.62
Accruals	220.21
Market Value	\$233.83



ROBERT ALAN SENSENBRENNER 1993 TRUST [REDACTED]

For the Period 11/1/09 to 12/31/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,657.83	1,657.83
Interest Income	7.66	7.66
<b>Taxable Income</b>	<b>\$1,665.49</b>	<b>\$1,665.49</b>

Realized Gain/Loss	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	4.31	4.31
Unrealized Gain/Loss	\$4.31	\$17,199.98

**ROBERT ALAN SENSENBRANNER 1993 TRUST**  
**For the Period 11/1/09 to 12/31/09**

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	137,756.99	38%
US Mid Cap/Small Cap	42,223.37	12%
Non US Equity	67,152.77	19%
<b>Total Value</b>	<b>\$247,133.13</b>	<b>69%</b>



US Mid Cap/Small Cap  
US Large Cap  
Non US Equity

Market Value/Cost	Current Period Value
Market Value	247,133.13
Tax Cost	234,192.02
Unrealized Gain/Loss	12,941.11
Estimated Annual Income	1,968.03
Yield	0.80%

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/(Loss)	Annual Income Accrued	Estimated Yield
<b>US Large Cap</b>							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS	368.737	20.31	7,489.05	8,983.99	(1,474.94)	141.59	1.89%
FUND 1206 4812A2-10-8 JPIA X							
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS	4,180.944	17.01	71,117.86	57,392.28	13,725.58	171.41	0.24%
FUND 3118 4812C0-53-0 SEEG X							
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS	4,097.399	9.85	40,359.38	54,204.28	(13,844.90)	684.26	1.70%
FUND 3130 4812C1-59-5 HLQV X							
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	1,033.592	18.18	18,790.70	20,000.00	(1,209.30)	117.82	0.63%
Total US Large Cap		\$137,756.99	\$140,580.55	(\$2,803.56)	\$1,115.08	0.81%	
<b>US Mid Cap/Small Cap</b>							
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS	1,254.836	18.32	22,988.60	20,658.30	2,330.30		
FUND 3120 4812C1-71-0 HLGE X							

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]

For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued	Dividends	Yield
<b>US Mid Cap/Small Cap</b>								
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGFX X	620.377	8.71	5,403.48	5,203.74	199.74			
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOPX	256.025	15.19	3,889.02	3,187.51	701.51			
JPMORGAN TR! HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKSX X	631.656	15.74	9,942.27	9,898.05	44.22			
Total US Mid Cap/Small Cap		\$42,223.37	\$38,947.60	\$3,275.77	\$82.02	0.19%		
<b>Non US Equity</b>								
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPASX X	497.925	31.20	15,535.26	12,000.00	3,535.26	57.26	0.37%	
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEAX X	1,935.848	18.46	35,735.75	30,216.59	5,519.16	634.95	1.78%	

**ROBERT ALAN SENSENBRANNER 1993 TRUST**  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>Non US Equity</b>								
T ROWE PRICE INTERNATIONAL FUNDS INC	984.000	16.14	15,881.76	12,467.28	3,414.48	78.72	0.50%	
NEW ASIA FUND								
77956H-50-0 PRAS X								
<b>Total Non US Equity</b>		<b>\$67,152.77</b>	<b>\$54,683.87</b>	<b>\$12,468.90</b>	<b>\$770.93</b>			<b>1.15%</b>

ROBERT ALAN SENSENBRENNER 1993 TRUST  
For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Market Value	Current Allocation
Cash	39,168.50	11%



Asset Categories

Cash & Short Term

Market Value/Cost	Current Period Value
Market Value	39,168.50
Tax Cost	39,168.50
Estimated Annual Income	47.00
Accrued Interest	3.93
Yield	0.12%

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]  
For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	39,168.50	1.00	39,168.50	39,168.50		47.00 3.93	0.12% <sup>1</sup>

ROBERT ALAN SENSENBRENNER 1993 TRUST  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	71,005.75	20%



Market Value/Cost	Current Period Value
Market Value	71,005.75
Tax Cost	66,746.88
Unrealized Gain/Loss	4,258.87
Estimated Annual Income	2,821.88
Accrued Interest	216.28
Yield	3.97%

**ROBERT ALAN SENSENBRENNER 1993 TRUST**

For the Period 11/1/09 to 12/31/09

**Fixed Income Summary**      CONTINUED

**SUMMARY BY MATURITY**

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 Years <sup>1</sup>	71,005.75	100%

**SUMMARY BY TYPE**

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	71,005.75	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

ROBERT ALAN SENSENBRENNER 1993 TRUST [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Estimated Yield
<b>US Fixed Income - Taxable</b>								
<b>JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844</b>								
30-Day Annualized Yield: 2.76% 4812A4-35-1								
<b>JPMORGAN HIGH YIELD BOND FUND</b> SELECT CLASS FUND 3580	863.463	11.59	10,007.54	8,746.88	1,260.66	358.33	31.08	3.58%
30-Day Annualized Yield: 7.59% 4812C0-80-3								
<b>JPMORGAN SHORT DURATION BOND FUND</b> SELECT CLASS FUND 3133	1,531.394	7.74	11,852.99	10,000.00	1,852.99	854.51	99.54	7.21%
30-Day Annualized Yield: 2.04% 4812C1-33-0								
<b>VANGUARD FIXED INCOME SEC'S F</b> INTR TERM CP PT (FUND 71) 922031-88-5	908.059	9.62	8,735.53	8,000.00	735.53	435.86	4.99%	
Total US Fixed Income - Taxable	\$71,005.75	\$66,746.88	\$4,258.87	\$2,821.83	\$216.28	3.97%		

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Portfolio Activity Summary

<b>Transactions</b>	<b>PRINCIPAL</b>		<b>INCOME</b>	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>37,196.13</b>	..	<b>886.95</b>	..
<b>INFLOWS</b>				
Income			1,665.49	1,665.49
Contributions	2,253.44	39,449.57		1,773.90
<b>Total Inflows</b>	<b>\$2,253.44</b>	<b>\$39,449.57</b>	<b>\$1,665.49</b>	<b>\$3,439.38</b>
<b>OUTFLOWS</b>				
Withdrawals			(2,253.44)	(3,140.39)
Fees		(285.38)	(285.38)	(285.38)
<b>Total Outflows</b>	<b>(\$285.38)</b>	<b>(\$285.38)</b>	<b>(\$2,538.82)</b>	<b>(\$3,425.77)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	4.31	4.31	\$0.00	\$0.00
<b>Total Trade Activity</b>	<b>\$4.31</b>	<b>\$4.31</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>	<b>\$39,168.50</b>	..	<b>\$13.62</b>	..

\* Year to date information is calculated on a calendar year basis.

ROBERT ALAN SENSENBRENNER 1993 TRUST [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
1/1/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				79.63
<b> </b>						
1/1/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				85.66
<b> </b>						
1/1/2	Interest Income	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				23.31
<b> </b>						
1/1/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				3.80
<b> </b>						
1/1/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.09
<b> </b>						
1/1/3	Domestic Dividend/Distribution	VANGUARD FIXED INCOME SEC'S F INTR TRM CP PT (FUND 71) INCOME EARNED				39.33
<b> </b>						
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	883.463	0.029		25.04

**ROBERT ALAN SENSENBRENNER 1993 TRUST**  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/1	Interest Income	<b>DEPOSIT SWEEP INTEREST FOR NOV. @ 12% RATE ON NET AVG COLLECTED BALANCE OF \$38,193.83 AS OF 12/01/09</b>				3.77
<b>12/1 Domestic Dividend/Distribution</b>						
		<b>JPMORGAN HIGH YIELD BOND FUND</b> SELECT CLASS FUND 3580 @ 0.05 PER SHARE	1,531.394	0.05		76.57
<b>12/1 Domestic Dividend/Distribution</b>						
		<b>VANGUARD FIXED INCOME SEC'S F</b> INTR TRM CP PT (FUND 71) 12/01/09 INCOME DIVIDEND @ 0.038 PER SHARE	3,724.395	0.021		78.21
<b>12/16 ST Capital Gain Distribution</b>						
		<b>JPMORGAN STRATEGIC INCOME</b> OPPORTUNITIES FUND 3844. SHORT TERM CAPITAL GAINS @ 0.05122	863.463	0.051		44.23
<b>12/18 ST Capital Gain Distribution</b>						
		<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	984.000	0.04		39.36

**ROBERT ALAN SENSENRENNER 1993 TRUST** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/18	Domestic Dividend/Distribution	<b>T ROWE PRICE INTERNATIONAL FUNDS INC</b> NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	984.000	0.08		78.72
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTREPID AMERICA FUND</b> SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE		368.737	0.384	141.52
12/22	Domestic Dividend/Distribution	<b>JPMORGAN US LARGE CAP CORE PLUS FUND</b> SELECT FUND 1002 @ 0.11445 PER SHARE	1,033.592	0.114		118.29
12/22	Domestic Dividend/Distribution	<b>JPMORGAN LARGE CAP VALUE FUND</b> SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	4,097.399	0.034		137.51
12/22	Domestic Dividend/Distribution	<b>JPMORGAN SMALL CAP VALUE FUND</b> SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	256.025	0.032		8.07
12/22	Domestic Dividend/Distribution	<b>JPMORGAN INTERNATIONAL EQUITY INDEX</b> FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	1,935.848	0.328		635.46

**ROBERT ALAN SENSENBRENNER 1993 TRUST**  
**For the Period 11/1/09 to 12/31/09**

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/31	ST Capital Gain Distribution	VANGUARD FIXED INCOME SEC'S F INTR TRM CP PT (FUND 71) 12/31/09 SHORT TERM CAPITAL GAINS @ 0.015 PER SHARE	908.059	0.015		13.62
<b>Total Income</b>						
						\$1,665.49
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Contributions</b>						
12/31	Misc. Receipt	TRANSFER FROM INCOME		2,253.44		
Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount	
<b>Withdrawals</b>						
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(2,253.44)		
<b>Fees</b>						
1/1/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(107.59)		
1/1/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(107.59)		
1/1/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(5.74)		
1/1/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(5.74)		

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
<b>Fees</b>				
12/16	Commissions	<b>JPMORGAN CHASE TRUST FEE FOR THE</b> PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$349,643.59 INC \$172.05 PRINC \$172.05		(172.05)
<b>JPMORGAN CHASE TRUST FEE FOR THE</b> PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$349,643.59 INC \$172.05 PRINC \$172.05				
12/16	Commissions		(172.05)	
Total Fees				
			(\$285.38)	(\$285.38)
<b>TRADE ACTIVITY</b>				
Trade Date	Settlement Date	Type	Description	Quantity Per Unit Amount Proceeds Tax Cost Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>				
12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS © 0 00499	863.463 0.005 4.31

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]

For the Period 11/1/09 to 12/31/09

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**ROBERT ALAN SENSENBRENNER 1993 TRUST** [REDACTED]

For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal Prob Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
  - Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

**ROBERT ALAN SENSENBRENNER 1993 TRUST** \_\_\_\_\_  
For the Period 11/1/09 to 12/31/09

JPM&L is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPM&CB. The securities sold, offered, or recommended by JPM&L:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPM&L's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPM&L's banking affiliates may be lenders to issuers of securities that JPM&L underwrites, in which case proceeds of offerings underwritten by JPM&L may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPM&L obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&L will constitute your consent to the sharing of such information by JPM&L and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

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**Annual Account Statement**

**MARGARET L SMITH 96 EXEMPT F JAMES  
[REDACTED]**

**January 1, 2009 - October 31, 2009**

JPMORGAN CHASE BANK, NA  
111 EAST WISCONSIN AVENUE, WI1-2053  
MILWAUKEE, WI 53202

**Your Advisor(s):**

LYNN E PAULL  
(414) 977-2027 or (800) 926-4556

*Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.*

*Please remember to check the Bulletin Board ([located at the back of your statement] for important messages.*

*Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.*

F JAMES SENSENBRENNER JR  
[REDACTED]

MARGARET L SMITH 96 EXEMPT F JAMES  
[REDACTED] January 1 - October 31, 2009

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### Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$97,241.43		
Equities	295,250.98		
Fixed income	221,888.52		
Other	0.00		
Total holdings	<b>\$614,380.93</b>		
Accruals (Income earned but not yet received)		\$622.58	
Total holdings with accruals	<b>\$615,003.51</b>		

### Income summary

Income	Statement period	January 1 to October 31
Dividends (domestic/foreign/mutual fund income)	\$9,661.18	\$9,661.18
Interest (taxable/non-taxable)	89.90	89.90
Other income	0.00	0.00
Total income	<b>\$9,751.08</b>	<b>\$9,751.08</b>
Realized gain/(loss)		
	<b>\$ (54,826.54)</b>	<b>\$ (54,826.54)</b>

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

## Market reconciliation

	<i>Statement Period</i>	<i>January 1 to October 31</i>
<b>Beginning market value</b>	<b>\$601,868.18</b>	\$601,868.18
Receipts	13,594.47	13,594.47
Disbursements	(26,099.93)	(26,099.93)
Income	9,751.08	9,751.08
Capital gains distributions	0.00	0.00
<b>Change in asset market value</b>	<b>15,267.13</b>	<b>15,267.13</b>
<b>Ending market value</b>	<b>\$614,380.93</b>	<b>\$614,380.93</b>

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

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### Transaction summary

	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09	\$ 0.00	\$ 0.00
<b>Cash receipts</b>		
Dividends (domestic/foreign/mutual fund income)	\$9,661.18	\$0.00
Interest (taxable/non-taxable)	89.90	0.00
Other cash receipts	0.00	706.38
<b>Total cash receipts</b>	<b>\$9,751.08</b>	<b>\$706.38</b>
 <b>Cash disbursements</b>		
Cash disbursements	(\$6,541.87)	\$1,297.00
Administrative expenses	(2,747.67)	(2,632.81)
<b>Total cash disbursements</b>	<b>(\$9,289.54)</b>	<b>(\$3,929.81)</b>
 <b>Investment transactions</b>		
Purchases	(\$8,656.23)	\$573,834.42
Sales and maturities	8,194.69	577,057.85
<b>Total investment transactions</b>	<b>\$(461.54)</b>	<b>\$3,223.43</b>
 Ending cash balance 10/31/09	<b>\$0.00</b>	<b>\$0.00</b>

MARGARET L SMITH 96 EXEMPT F JAMES  
[REDACTED] January 1 - October 31, 2009

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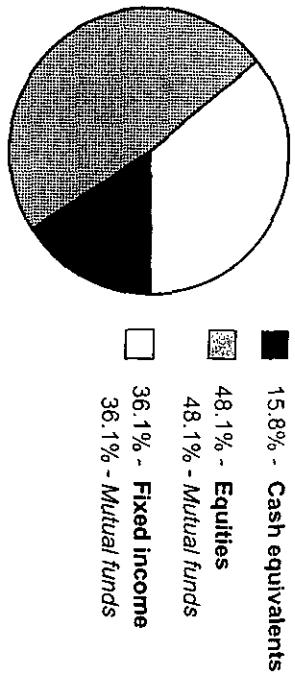
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Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

### Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

### Asset allocation



*The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.*

MARGARET L SMITH 96 EXEMPT F JAMES  
January 1 - October 31, 2009

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**Holdings detail****Cash equivalents****Very liquid assets**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	96,779.890	1.000	\$96,779.89	\$96,779.89	\$0.00	0.12%	\$116.14
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	461.540	1.000	461.54	461.54	0.00	0.12%	0.55
Total cash equivalents			<b>\$97,241.43</b>	<b>\$97,241.43</b>	<b>\$0.00</b>		<b>\$116.69</b>

**Equities****Mutual funds**

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
AMERICAN CENTY CAP EQUITY INCOME FD*	3,683.241	6.250	\$23,020.26	\$20,000.00	\$3,020.26	2.99%	\$688.77
ARTIO GLOBAL INV'T INT'L EQ FD II*	2,018.163	11.700	23,612.51	20,000.00	3,612.51	3.08%	728.56
ISHARES MSCI ALL CNTRY ASIA EX JPN FD	400.000	50.920	20,368.00	18,266.80	2,101.20	0.77%	156.00
JPMORGAN ASIA EQUITY FUND	919.421	29.410	27,040.17	20,000.00	7,040.17	0.40%	107.82
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	923.077	15.980	14,750.77	15,000.00	(249.23)	0.20%	30.14
JPMORGAN INTERNATIONAL EQUITY INDEX	1,809.295	18.010	32,585.40	30,148.33	2,437.07	4.17%	1,360.48
JPMORGAN INTREPID AMERICA FUND	693.926	18.980	13,170.72	11,193.02	1,977.70	0.81%	106.56
JPMORGAN MID CAP GROWTH FUND SELECT	1,702.237	16.410	27,933.71	27,780.51	153.20	0.00%	0.00

## Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN MID CAP VALUE FUND	845.675	17.490	\$14,790.86	\$27,351.07	\$12,560.21)	2.53%	\$373.81
JPMORGAN SMALL CAP GROWTH FUND	449.935	7.730	3,478.00	3,968.15	(490.15)	0.00%	0.00
JPMORGAN SMALL CAP VALUE FUND	222.116	13.690	3,040.77	3,980.73	(939.96)	1.51%	46.00
JPMORGAN TAX AWARE US EQUITY FUND	4,761.905	13.610	64,809.53	50,000.00	14,809.53	1.24%	804.76
ROWE T PRICE INT'L FD\$ NEW ASIA FD*	1,852.000	14.390	26,650.28	23,464.84	3,185.44	2.78%	740.80
Total equities			<b>\$295,250.98</b>	<b>\$271,153.45</b>	<b>\$24,097.53</b>		<b>\$5,143.70</b>
<b>Fixed income</b>							
Mutual funds	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSIX)	14,810.205	10.820	\$160,246.42	\$156,582.79	\$3,663.63	3.22%	\$5,153.95
JPMORGAN MUNICIPAL INCOME BOND FUND SELECT CLASS(HLTAX)	6,315.789	9.760	61,642.10	60,000.00	1,642.10	3.57%	2,197.89
Total fixed income			<b>\$221,888.52</b>	<b>\$216,582.79</b>	<b>\$5,305.73</b>		<b>\$7,351.84</b>
Total holdings			<b>\$614,380.93</b>	<b>\$584,977.67</b>	<b>\$29,403.26</b>		<b>\$12,612.23</b>

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Holdings detail continued

Accruals (income earned but not yet received)	\$622.58
<b>Total holdings with accruals</b>	<b>\$615,003.51</b>

Assets identified with an asterisk (\*) at the beginning of the asset name are held in the Invested Income Portfolio.

**Transaction detail**

<b>Cash receipts</b>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
Beginning cash balance 1/1/09		\$0.00	\$0.00
<b>Domestic dividends</b>			
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.41/Sshare on 150 SHARES DUE 1/2/09	\$61.50	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON FEDEX CORP \$0.11/share on 150 SHARES DUE 1/2/09	16.50	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/share on 150 SHARES DUE 1/2/09	63.75	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON WAL MART STORES INC \$0.2375/share on 250 SHARES DUE 1/2/09	59.38	
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLs INC \$0.13/share on 750 SHARES DUE 1/5/09	97.50	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/share on 350 SHARES DUE 1/7/09	56.00	

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Date	Description	Income	Principal
1/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.425/SHARE ON 500 SHARES DUE 1/15/09		\$212.50
1/16/09	CASH RECEIPT OF DIVIDEND EARNED ON FAIRPOINT COMMUNICATIONS INC \$0.2575/SHARE ON 9 SHARES DUE 1/16/09		2.32
1/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 450 SHARES DUE 1/26/09	139.50	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 500 SHARES DUE 2/2/09	230.00	
2/3/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 650 SHARES DUE 2/3/09	49.56	
2/17/09	CASH RECEIPT OF DIVIDEND EARNED ON PROCTER & GAMBLE CO \$0.40/SHARE ON 250 SHARES DUE 2/17/09	100.00	
2/27/09	CASH RECEIPT OF DIVIDEND EARNED ON CITIGROUP INC \$0.01/SHARE ON 600 SHARES DUE 2/27/09	6.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.40/SHARE ON 500 SHARES DUE 3/10/09	200.00	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.50/SHARE ON 150 SHARES DUE 3/10/09	\$75.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.46/SHARE ON 150 SHARES DUE 3/10/09	69.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.16/SHARE ON 200 SHARES DUE 3/10/09	32.00	
3/12/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 1,000 SHARES DUE 3/12/09	130.00	
3/20/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 300 SHARES DUE 3/20/09	131.25	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 350 SHARES DUE 3/27/09	3.50	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 350 SHARES DUE 3/27/09	56.00	
3/31/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/SHARE ON 150 SHARES DUE 3/31/09	63.75	

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Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/Sshare on 150 SHARES DUE 4/1/09	\$30.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON FEDEX CORP \$0.11/Sshare on 150 SHARES DUE 4/1/09	16.50	
4/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CCLS INC \$0.13/Sshare on 750 SHARES DUE 4/2/09	97.50	
4/6/09	CASH RECEIPT OF DIVIDEND EARNED ON WALMART STORES INC \$0.2725/Sshare on 250 SHARES DUE 4/6/09	68.13	
4/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/Sshare on 450 SHARES DUE 4/27/09	139.50	
	Total domestic dividends	\$2,206.64	\$0.00
	<i>Mutual fund income</i>		
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/Sshare on 18,047.948 SHARES DUE 1/2/09	613.63	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/Sshare on 18,047.948 SHARES DUE 2/2/09	523.39	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.026/SHARE ON 18,047.948 SHARES DUE 3/2/09	\$469.25	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 2,244.003 SHARES DUE 4/1/09	134.55	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 18,047.948 SHARES DUE 4/1/09	541.44	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.032/SHARE ON 6,315.789 SHARES DUE 4/1/09	202.11	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 222,116 SHARES DUE 4/1/09	33.97	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE US EQUITY FUND \$0.05385/SHARE ON 4,761.905 SHARES DUE 4/1/09	256.43	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 18,047.948 SHARES DUE 5/1/09	613.63	

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Date	Description	Income	Principal
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,315.789 SHARES DUE 5/1/09		\$176.84
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.033/SHARE ON 14,810.205 SHARES DUE 6/1/09		444.31
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 6,315.789 SHARES DUE 6/1/09		208.42
6/18/09	CASH RECEIPT OF DIVIDEND EARNED ON AMERICAN CENTY CAP EQUITY INCOME FD* \$0.042/SHARE ON 3,683.241 SHARES DUE 6/16/09		157.64
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.03099/SHARE ON 2,244.003 SHARES DUE 6/24/09	69.54	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.033/SHARE ON 14,810.205 SHARES DUE 6/24/09		444.31
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES MSCI ALL CNTRY ASIA EX JPF FD \$0.195076/SHARE ON 400 SHARES DUE 6/29/09	78.03	

## Transaction detail continued

Date	Description	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,315.789 SHARES DUE 7/1/09	\$176.84	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 222.116 SHARES DUE 7/1/09	9.24	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE US EQUITY FUND \$0.03611/SHARE ON 4,761.905 SHARES DUE 7/1/09		171.95
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 14,810.205 SHARES DUE 8/3/09	429.50	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 6,315.789 SHARES DUE 8/3/09	183.16	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 14,810.205 SHARES DUE 9/1/09	429.50	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 6,315.789 SHARES DUE 9/1/09	183.16	

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**Transaction detail continued**

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
9/17/09	CASH RECEIPT OF DIVIDEND EARNED ON AMERICAN CENTY CAP EQUITY INCOME FD*	\$148.43	
	\$0.04/SHARE ON 3,683.241 SHARES DUE 9/15/09		
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND	414.69	
	\$0.028/SHARE ON 14,810.205 SHARES DUE 10/1/09		
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND	176.84	
	\$0.028/SHARE ON 6,315.789 SHARES DUE 10/1/09		
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND	2.79	
	\$0.01257/SHARE ON 222.116 SHARES DUE 10/1/09		
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE US EQUITY FUND	160.95	
	\$0.0338/SHARE ON 4,761.905 SHARES DUE 10/1/09		
<b>Total mutual fund income</b>		<b>\$7,454.54</b>	<b>\$0.00</b>
<b>Taxable interest</b>			
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	10.55	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	0.58	

## Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	0.11	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.38	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	0.19	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	11.18	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	0.08	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	9.37	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.17	

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**Transaction detail continued**

Date	Description	Income	Principal
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	\$9.46	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.25	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	10.72	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	0.09	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	9.93	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	0.08	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	9.92	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.11	

## Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	\$9.58	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.05	
	Total taxable interest	\$89.90	\$0.00
	<i>Other cash receipts</i>		
3/6/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM TYCO INTL SECURITIES LITIGATION VARIOUS CUSIPS FOR SYNOPSIS SEE WWW.TYCOCLASSETTLEMENT.COM	\$232.68	
7/9/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 WI FORM 2 REFUND CK# [REDACTED]	463.00	
8/6/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM FREDDIE MAC SECURITIES LITIGATION FOR SYNOPSIS SEE WWW.GARDENCITYGROUP.COM	10.70	
	Total other cash receipts	\$0.00	\$706.38
	<b>Total cash receipts</b>	<b>\$9,751.08</b>	<b>\$706.38</b>

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**Transaction detail continued****Cash disbursements****Other cash disbursements**

<b>Date</b>	<b>Description</b>	<b>Income</b>	<b>Principal</b>
3/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]		\$12,544.00)
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN		
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX		
6/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	(2,310.53)	(664.00)
8/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	(1,687.34)	
	<b>Total other cash disbursements</b>		\$1,297.00)
			\$6,541.87)

MARGARET L SMITH 96 EXEMPT F JAMES

January 1 - October 31, 2009

## Transaction detail continued

<b>Administrative expenses</b>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	\$(280.11)	\$(280.12)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(271.58)	(271.59)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(266.11)	(266.13)
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(220.26)	(220.27)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(221.44)	(221.46)
5/12/09	MISCELLANEOUS TAX SERVICE FEES COLLECTED 2008 GENERATION SKIPPING REVIEW	(115.00)	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041	(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(227.47)	(227.48)
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(223.58)	(223.59)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(225.33)	(225.35)

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**Transaction detail continued**

Date	Description	Income	Principal
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	\$ (225.27)	\$ (225.29)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(226.52)	(226.53)
	Total administrative expenses	\$ (2,747.67)	\$ (2,632.81)
	<b>Total cash disbursements</b>	<b>\$ (9,289.54)</b>	<b>\$ (3,929.81)</b>

**Investment transactions**

Purchases	Description	Realized gain/(loss)	Income	Principal
3/25/09	PURCHASED 4,761.905 SHARES OF JPMORGAN TAX AWARE US EQUITY FUND TRADE DATE 3/24/09	\$ (8,656.23)		\$ (293,124.78)
	4,761.905 SHARES AT \$10.50 INVESTMENTS AT TAX COST: \$50,000.00			
				(50,000.00)

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/25/09	PURCHASED 421,496 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 3/24/09 421,496 SHARES AT \$18.98 INVESTMENTS AT TAX COST: \$8,000.00			\$ (8,000.00)
3/25/09	PURCHASED 6,315,789 SHARES OF JPMORGAN MUNICIPAL INCOME BOND FUND TRADE DATE 3/24/09 6,315,789 SHARES AT \$9.50 INVESTMENTS AT TAX COST: \$60,000.00			(60,000.00)
3/25/09	PURCHASED 3,683,241 SHARES OF AMERICAN CENTY CAP EQUITY INCOME FD* TRADE DATE 3/24/09 3,683,241 SHARES AT \$5.43 INVESTMENTS AT TAX COST: \$20,000.00			(20,000.00)
3/27/09	PURCHASED 600 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 3/24/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$18.00 BROKERAGE 600 SHARES AT \$81.60 INVESTMENTS AT TAX COST: \$48,978.00			(48,978.00)
5/13/09	PURCHASED 1,239,926 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 5/12/09 1,239,926 SHARES AT \$16.13 INVESTMENTS AT TAX COST: \$20,000.00			(20,000.00)

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	PURCHASED 497.925 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 5/12/09 497.925 SHARES AT \$24.10 INVESTMENTS AT TAX COST: \$12,000.00			\$ (12,000.00)
5/13/09	PURCHASED 2,018.163 SHARES OF ARTIO GLOBAL INV'T INT'L EQ F'D II* TRADE DATE 5/12/09 2,018.163 SHARES AT \$9.91 INVESTMENTS AT TAX COST: \$20,000.00			(20,000.00)
6/4/09	PURCHASED 1,852 SHARES OF ROWE T PRICE INT'L F'D NEW ASIA FD* TRADE DATE 6/3/09 1,852 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$23,464.84			(23,464.84)
6/10/09	PURCHASED 400 SHARES OF iSHARES MSCI ALL CNTRY ASIA EX JP F'D TRADE DATE 6/5/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$12.00 BROKERAGE 400 SHARES AT \$45.637 INVESTMENTS AT TAX COST: \$18,266.80			(18,266.80)
	Total purchases	\$ (8,656.23)		\$ (573,834.42)

## Transaction detail continued

<b>Sales and maturities</b>	<b>Description</b>	<b>Realized gain/(loss)</b>	<b>Income</b>	<b>Principal</b>
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$226,139.20			\$226,139.20
2/12/09	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$8,194.69		\$8,194.69	
	SOLD 9 SHARES OF FAIRPOINT COMMUNICATIONS INC TRADE DATE 2/9/09 SOLD THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$0.27 BROKERAGE PAID \$0.01 SEC FEE 9 SHARES AT \$2.60 INVESTMENTS AT TAX COST: \$67.92	\$(44.80)		2.3.12
3/19/09	SOLD 600 SHARES OF CITIGROUP INC TRADE DATE 3/16/09 SOLD THROUGH MERRILL LYNCH/PIERCE/FENER&SMITH N.Y. PAID \$6.00 BROKERAGE PAID \$0.01 SEC FEE 600 SHARES AT \$2.3711 INVESTMENTS AT TAX COST: \$15,984.21	(14,567.56)		1,416.65

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED] . January 1 - October 31, 2009

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## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 700 SHARES OF CISCO SYS INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$14.00 BROKERAGE PAID \$0.06 SEC FEE 700 SHARES AT \$15.4925 INVESTMENTS AT TAX COST: \$-12,577.00	\$1,746.31		\$10,830.69
3/19/09	SOLD 150 SHARES OF ALLSTATE CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$3.00 BROKERAGE PAID \$0.02 SEC FEE 150 SHARES AT \$17.02 INVESTMENTS AT TAX COST: \$-8,553.50	(6,003.52)		2,549.98
3/19/09	SOLD 650 SHARES OF CVS CAREMARK CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$13.00 BROKERAGE PAID \$0.10 SEC FEE 650 SHARES AT \$26.93 INVESTMENTS AT TAX COST: \$-19,116.50	(1,625.10)		17,491.40

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 500 SHARES OF AMGEN INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$10.00 BROKERAGE PAID \$0.15 SEC FEE 500 SHARES AT \$51.1508 INVESTMENTS AT TAX COST \$-29,481.00	\$(3,915.75)		\$25,565.25
3/19/09	SOLD 350 SHARES OF BANK OF AMERICA CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$7.00 BROKERAGE PAID \$0.01 SEC FEE 350 SHARES AT \$6.3363 INVESTMENTS AT TAX COST \$-16,269.00	(14,058.30)		2,210.70
3/19/09	SOLD 1,000 SHARES OF MICROSOFT CORP TRADE DATE 3/16/09 SOLD THROUGH MORGAN STANLEY & CO., INC. PAID \$30.00 BROKERAGE PAID \$0.09 SEC FEE 1,000 SHARES AT \$16.3195 INVESTMENTS AT TAX COST \$-21,779.25	(5,489.84)		16,289.41

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 500 SHARES OF EXXON MOBIL CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$10.00 BROKERAGE PAID \$0.19 SEC FEE 500 SHARES AT \$67.0335 INVESTMENTS AT TAX COST: \$-12,566.67	\$20,939.89		\$33,506.56
3/19/09	SOLD 750 SHARES OF JOHNSON CTLS INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.04 SEC FEE 750 SHARES AT \$9.7324 INVESTMENTS AT TAX COST: \$-13,747.50	(6,463.24)		7,284.26
3/19/09	SOLD 150 SHARES OF FEDEX CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$3.00 BROKERAGE PAID \$0.04 SEC FEE 150 SHARES AT \$40.15 INVESTMENTS AT TAX COST: \$-16,011.45	(9,991.99)		6,019.46

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 150 SHARES OF INTERNATIONAL BUSINESS MACHS CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$3.00 BROKERAGE PAID \$0.08 SEC FEE 150 SHARES AT \$91.76 INVESTMENTS AT TAX COST: \$-5,126.25	\$8,634.67		\$13,760.92
3/19/09	SOLD 500 SHARES OF VERIZON COMMUNICATIONS TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$10.00 BROKERAGE PAID \$0.08 SEC FEE 500 SHARES AT \$28.68 INVESTMENTS AT TAX COST: \$-16,228.51	(1,898.59)		14,329.92
3/19/09	SOLD 350 SHARES OF QUALCOMM INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$7.00 BROKERAGE PAID \$0.07 SEC FEE 350 SHARES AT \$35.89 INVESTMENTS AT TAX COST: \$-12,790.75	(236.32)		12,554.43

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 150 SHARES OF KOHLS CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$3.00 BROKERAGE PAID \$0.04 SEC FEE 150 SHARES AT \$37.61 INVESTMENTS AT TAX COST: \$-10,246.00	\$4,607.54		\$5,638.46
3/19/09	SOLD 150 SHARES OF JOHNSON & JOHNSON TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$3.00 BROKERAGE PAID \$0.04 SEC FEE 150 SHARES AT \$50.8703 INVESTMENTS AT TAX COST: \$-9,048.75	(1,421.24)		7,627.51
3/19/09	SOLD 150 SHARES OF PEPSICO INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$3.00 BROKERAGE PAID \$0.04 SEC FEE 150 SHARES AT \$48.86 INVESTMENTS AT TAX COST: \$-9,308.50	(1,982.54)		7,325.96

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 250 SHARES OF PROCTER & GAMBLE CO TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$5.00 BROKERAGE PAID \$0.07 SEC FEE 250 SHARES AT \$48.0446 INVESTMENTS AT TAX COST: \$-14,012.50			\$12,006.08
3/19/09	SOLD 300 SHARES OF DOMINION RES INC VA NEW TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$6.00 BROKERAGE PAID \$0.05 SEC FEE 300 SHARES AT \$30.3628 INVESTMENTS AT TAX COST: \$-9,868.00	(765.21)		9,102.79
3/19/09	SOLD 500 SHARES OF US BANCORP DEL NEW TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y. PAID \$10.00 BROKERAGE PAID \$0.04 SEC FEE 500 SHARES AT \$14.02 INVESTMENTS AT TAX COST: \$-13,711.00	(6,711.04)		6,999.96

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**Transaction detail continued**

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 200 SHARES OF TARGET CORP TRADE DATE 3/16/09 SOLD THROUGH MERRILL LYNCH/PIERCE/FENER&SMITH N.Y PAID \$4.00 BROKERAGE PAID \$0.04 SEC FEE 200 SHARES AT \$23.865 INVESTMENTS AT TAX COST: \$-11,319.50	\$ (5,550.54)		\$5,768.96
3/19/09	SOLD 450 SHARES OF GENERAL ELEC CO TRADE DATE 3/16/09 SOLD THROUGH LADBURG THALMAN & CO. PAID \$13.50 BROKERAGE PAID \$0.02 SEC FEE 450 SHARES AT \$9.79 INVESTMENTS AT TAX COST: \$-7,463.13	(3,071.15)		4,391.98
3/20/09	SOLD 250 SHARES OF WAL MART STORES INC TRADE DATE 3/16/09 SOLD THROUGH MERRILL LYNCH/PIERCE/FENER&SMITH N.Y PAID \$5.00 BROKERAGE PAID \$0.07 SEC FEE 250 SHARES AT \$48.789 INVESTMENTS AT TAX COST: \$-3,516.67	8,675.51		12,192.18

## Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	SOLD 1,013,514 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 5/12/09 1,013,514 SHARES AT \$14.80 INVESTMENTS AT TAX COST: \$-24,749.44	\$19,749.44		\$15,000.00
5/13/09	SOLD 3,237,743 SHARES OF JPMORGAN INTERMEDIATE TAX FREE BOND TRADE DATE 5/12/09 3,237,743 SHARES AT \$10.81 INVESTMENTS AT TAX COST: \$-34,417.21	582.79		35,000.00
6/4/09	SOLD 546 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 546 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$-8,806.98	283.92		9,090.90
6/5/09	SOLD 600 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 6/2/09 SOLD THROUGH COLLINS STEWART INC. PAID \$18.00 BROKERAGE PAID \$1.46 SEC FEE 600 SHARES AT \$94.9343 INVESTMENTS AT TAX COST: \$-48,978.00	7,963.12		56,941.12
	Total sales and maturities	\$8,194.69	\$577,057.85	
	<b>Total Investment transactions</b>	<b>\$461.54)</b>	<b>\$3,223.43</b>	

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Transaction detail continued

Other investment transactions (non-cash)

Date	Description	Income	Principal
6/29/09	FUND MERGER DELIVERED 2,244.003 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$12,880.58 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-27,351.07		

## Transaction detail continued

Date	Description	Income	Principal
6/29/09	FUND MERGER RECEIVED 845.675 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$12,888.09 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$27,351.07		

Total other investment transactions (non-cash)

	\$0.00	\$0.00
Ending cash balance 10/31/09	<i>Income</i>  \$0.00	<i>Principal</i>  \$0.00

**No pending trades.**

#### IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 ([www.jpmorgansfunds.com](http://www.jpmorgansfunds.com)) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

**General:** When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding; however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

**Life Insurance values** are shown at cash surrender value as most recently reported by you or the insurance company. If the value shown is \$1.00, we have not received a cash surrender value.

**Common trust funds:** The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

**Market value and pricing:** Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

**Structured investments:** Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured Investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

*Pooled private investments, closely held corporations/other assets:* Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

*Hedge funds:* Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

*Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.*

*Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.*

*Important Information Regarding Auction Rate Securities (ARS):* ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

000001176200.020.00004 C099407.20100105

F JAMES SENSENBRENNER JR  
[REDACTED]

## Fiduciary Account

### J.P. Morgan Team

Michael Sesia	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	

Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

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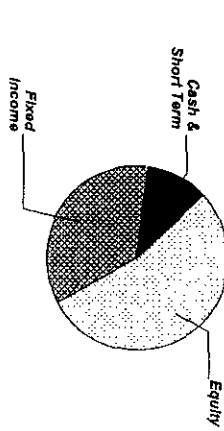
**IMPORTANT YEAR-END TAX INFORMATION**  
Subject to the timing and availability of tax information for  
the investments in your trust, you should receive your  
year-end tax information letter around February 28,  
2010. If you have questions, please contact your  
Fiduciary Officer.

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Account Summary

### PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	340,906.81	4,822.67	54%	
Cash & Short Term	70,977.43	85.17	11%	
Fixed Income	223,282.39	7,051.27	35%	
Market Value	\$635,166.63		100%	



### INCOME

Cash Position	Ending Market Value
Cash Balance	1,623.00
Accruals	729.58
Market Value	\$2,352.58

MARGARET L SMITH 96 EXEMPT F JAMES  
 For the Period 11/1/09 to 12/31/09

For the Period 11/1/09 to 12/31/09

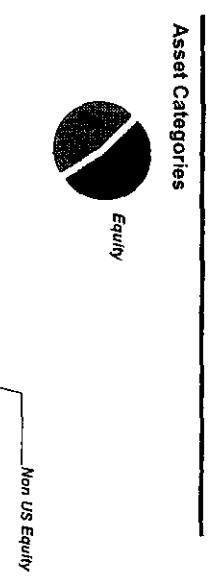
**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions	3,058.80	3,058.80	
Interest Income	18.39	18.39	
<b>Taxable Income</b>	<b>\$3,077.19</b>	<b>\$3,077.19</b>	
Tax-Exempt Income	1,216.82	1,216.82	
<b>Tax-Exempt Income</b>	<b>\$1,216.82</b>	<b>\$1,216.82</b>	
<b>Unrealized Gain/Loss</b>			
		To-Date Value	
		\$51,215.05	

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	103,452.79	16%
US Mid Cap/Small Cap	93,338.45	15%
Non US Equity	144,115.57	23%
<b>Total Value</b>	<b>\$340,906.81</b>	<b>54%</b>



Market Value/Cost	Current Period Value
Market Value	340,906.81
Tax Cost	296,391.36
Unrealized Gain/Loss	44,515.45
Estimated Annual Income	4,822.67
Accrued Dividends	103.28
Yield	1.41%

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]

For the Period 11/1/09 to 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-3 JPJA X	693.926	20.31	14,093.64	11,193.02	2,900.62	266.46	1.89%	
JPMORGAN TAX AWARE US EQUITY FUND SELECT SHARE CLASS FUND 1237 4812A1-61-3 JPTA X	4,761.905	14.67	69,857.15	50,000.00	19,857.15	823.80	1.18%	
SPDR TRUST SERIES 1 78462F-10-3 SPY	175.000	111.44	19,502.00	19,103.00	399.00	413.17	2.12%	
Total US Large Cap			\$103,452.79	\$80,296.02	\$23,156.77	\$1,503.43	\$103.28	1.45%
<b>US Mid Cap/Small Cap</b>								
AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 025076-10-0 TWEI X	3,683.241	6.56	24,162.06	20,000.00	4,162.06	651.93	2.70%	
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	845.675	19.12	16,169.31	27,351.07	(11,181.76)	4.22	0.03%	

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Accrued Dividends	Estimated Yield
<b>US Mid Cap/Small Cap</b>							
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	1,702.237	18.32	31,184.98	27,780.51	(49.22)	3,404.47	
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	449.935	8.71	3,918.93	3,968.15			
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	222.116	15.19	3,373.94	3,980.73	(606.79)	53.08	1.57 %
JPMORGAN TR1 HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	923.077	15.74	14,529.23	15,000.00	(470.77)	30.46	0.21 %
Total US Mid Cap/Small Cap		\$93,338.45	\$98,080.46	(\$4,742.01)	\$739.69	0.79 %	
<b>Non US Equity</b>							
ARTIO INTERNATIONAL EQUITY II - I 043751-83-7 JETIX	2,018.163	11.78	23,773.96	20,000.00	3,773.96	1,168.51	4.92 %
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	110.000	55.28	6,080.80	6,134.91	(54.11)	158.51	2.61 %

**MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]**  
**For the Period 11/1/09 to 12/31/09**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Estimated Dividends	Yield
<b>Non US Equity</b>								
ISHARES MSCI ASIAN EX JAPAN	400.000	55.71	22,284.00	18,286.80	4,017.20	405.20	1.82%	
464288-18-2 AAXJ								
JPMORGAN ASIA EQUITY FUND	919.421	31.20	28,685.94	20,000.00	8,685.94	105.73	0.37%	
SELECT SHARE CLASS								
FUND 1134								
4812A0-70-6 JPAS X								
JPMORGAN INTERNATIONAL EQUITY INDEX	1,809.295	18.46	33,399.59	30,148.33	3,251.26	593.44	1.78%	
FUND								
SELECT SHARE CLASS								
FUND 3132								
4812C1-87-6 OIEA X								
TROWIE PRICE INTERNATIONAL FUNDS INC	1,852.000	16.14	29,891.28	23,464.84	6,426.44	148.16	0.50%	
NEW ASIA FUND								
77956H-50-0 PRAS X								
Total Non US Equity		\$144,115.57	\$118,014.83	\$26,100.69	\$2,579.55	1.79%		

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]

For the Period 11/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	70,977.43	11%



Market Value/Cost	Current Period Value
Market Value	70,977.43
Tax Cost	70,977.43
Estimated Annual Income	85.17
Accrued Interest	7.33
Yield	0.12%

**MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]**

For the Period 11/1/09 to 12/31/09

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Yield
				Adjusted Original				
<b>Cash</b>								
US DOLLAR PRINCIPAL	70,977.43	1.00	70,977.43	70,977.43		85.17 7.33	0.12% <sup>1</sup>	

MARGARET L SMITH '96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

## Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Non Taxable	223,282.39	33%



Market Value/Cost	Current Period Value
Market Value	223,282.39
Tax Cost	216,582.79
Unrealized Gain/Loss	6,699.60
Estimated Annual Income	7,051.27
Accrued Interest	618.97
Yield	3.16 %

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

**Fixed Income Summary**      CONTINUED

**SUMMARY BY MATURITY**

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	223,282.39	100%

**SUMMARY BY TYPE**

Fixed Income	Market Value	% of Bond Portfolio
Other	223,282.39	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
 For the Period 11/1/09 to 12/31/09

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Non Taxable</b>							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND	14,810.205	10.88	161,135.03	156,582.79	4,552.24	4,828.12	3.00%
SELECT SHARE CLASS FUND 685						429.50	
30-Day Annualized Yield: 1.93%							
4812AD-44-1							
JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242	6,315.789	9.84	62,147.36	60,000.00	2,147.36	2,223.15	3.58%
30-Day Annualized Yield: 3.08%						189.47	
4812C-25-6							
<b>Total US Fixed Income - Non Taxable</b>		<b>\$223,282.39</b>		<b>\$216,582.79</b>		<b>\$6,699.60</b>	
						<b>\$7,051.27</b>	
						<b>\$618.97</b>	<b>3.16%</b>

## Portfolio Activity Summary

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]  
For the Period 11/1/09 to 12/31/09

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>96,779.89</b>	<b>-</b>	<b>461.54</b>	<b>-</b>
<b>INFLOWS</b>				
Income			4,294.01	4,294.01
Contributions				923.08
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$96,779.89</b>	<b>\$4,294.01</b>	<b>\$5,217.09</b>
<b>OUTFLOWS</b>				
Withdrawals	(580.10)	(580.10)	(2,552.45)	(3,013.99)
Fees			(580.10)	(580.10)
<b>Total Outflows</b>	<b>(\$580.10)</b>	<b>(\$580.10)</b>	<b>(\$3,132.55)</b>	<b>(\$3,594.09)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	15.55	15.55		
Settled Securities Purchased	(25,237.91)	(25,237.91)		
<b>Total Trade Activity</b>	<b>(\$25,222.36)</b>	<b>(\$25,222.36)</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>	<b>\$70,977.43</b>	<b>--</b>	<b>\$1,623.00</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLows & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 INCOME EARNED				183.16
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED				429.50
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				9.87
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.05
12/1	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	14,810.205	0.028	414.69	
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$85,839.56 AS OF 12/01/09				8.47

**MARGARET L SMITH 96 EXEMPT F JAMES**

For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/1	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 @ 0.03 PER SHARE	6,315.789	0.03		189.47
12/16	ST Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	14,810.205	0.007		106.04
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	1,852.000	0.04		74.08
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	1,852.000	0.08		148.16
12/22	Domestic Dividend/Distribution	JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE	845.675	0.005		4.18
12/22	Domestic Dividend/Distribution	JPMORGAN TAX AWARE US EQUITY FUND SELECT SHARE CLASS FUND 1237 @ 0.04958 PER SHARE	4,761.905	0.05		236.10

**MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]**  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
<b>Income</b>						
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	693.926	0.384		266.32
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	222.116	0.032		7.00
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	1,809.295	0.328		593.92
12/31	Domestic Dividend/Distribution	ISHARES MSCI ASIAN EX JAPAN @ 0.506599 PER SHARE	400.000	0.507		202.64
12/31	Domestic Dividend/Distribution	ISHARES MSCI EAFE INDEX FUND @ 0.495735 PER SHARE	110.000	0.496		54.53
12/31	Domestic Dividend/Distribution	AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 12/29/09 INCOME DIVIDEND @ 0.054 PER SHARE AS OF 12/29/09	3,683.241	0.054		198.16
12/31	Domestic Dividend/Distribution	ARTIO INTERNATIONAL EQUITY II - I 12/30/09 INCOME DIVIDEND @ 0.579 PER SHARE AS OF 12/30/09	2,018.163	0.579		1,167.67
<b>Total Income</b>						\$4,294.01

MARGARET L SMITH 96 EXEMPT F JAMES  
 For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
<b>Withdrawals</b>				
12/10	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT	(1,470.76)	
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT	(1,081.69)	
<b>Total Withdrawals</b>				
			(\$2,552.45)	
<b>Fees</b>				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(208.34)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(208.33)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(17.66)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(17.66)	
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV/ \$631,652.92 INC \$354.11 PRINC \$354.10	(354.11)	
			(354.10)	
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV/ \$631,652.92 INC \$354.11 PRINC \$354.10	(354.10)	
<b>Total Fees</b>				
			(\$580.10)	(\$580.10)

**MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]**

For the Period 11/1/09 to 12/31/09

**TRADE ACTIVITY**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	14,810.205	0.001	15.55		

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost	
<b>Settled Securities Purchased</b>							
11/12	11/17	Purchase	SPDR TRUST SERIES 1 @ 109.13 BROKERAGE BMO NESBITT BURNS CORP TRADE DATE 11/12/09	19,087.75	109.16	(19,103.00)	
<b>Total Settled Securities Purchased</b>							
			ISHARES MSCI EAFE INDEX FUND @ 55.7419 BROKERAGE KNIGHT SECURITIES BROADCAST CAP TRADE DATE 11/12/09	6,131.61	3.30	(6,134.91)	
<b>Total Settled Securities Purchased</b>							
						(\$25,237.91)	

**MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]**  
For the Period 11/1/09 to 12/31/09

**IMPORTANT INFORMATION ABOUT YOUR STATEMENT**

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

**Important Information about Pricing and Valuations**

Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**MARGARET L SMITH 96 EXEMPT F JAMES**  
For the Period 11/1/09 to 12/31/09

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**  
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

**Limitation of Action Against Trustee.** State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

**IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY,** California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

**MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]**

For the Period 1/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

Robert Sensenbrenner Trust  
Stocks held outside of  
JP Morgan

Stocks held outside of JP Morgan	# of shares	\$ per share	12/31/09 Value	2009 Dividends
Kimberly Clark	10570	63.71	673,414.70	25,157.00
Neenah Paper	271	13.95	3,780.45	108.00
Schweitzer-Mauduit	340	70.35	23,919.00	252.00
TOTAL STOCKS HELD OUTSIDE OF JP MORGAN		\$701,114.15		\$25,517.00

J.P.Morgan

JPMorgan Chase Bank, N.A.  
3445 Park Avenue, New York, NY 10154-1002

## Asset Account

J.P. Morgan Team		414/977-2044 (414) 977-2048	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>
Robert Blair	Banker		
Kim Gagnie	Client Service Team		Online access

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**Client News**

**IMPORTANT INFO REPORTING**

You should expect or about February about this information team.

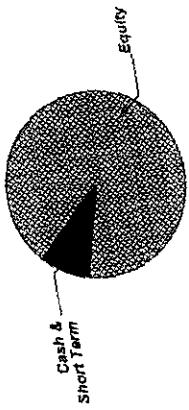
**ROBERT ALAN SENSENBRENNER TRUST** For the Period 1/1/09 to 1/31/09

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 1/1/09 to 1/31/09

Account Summary		Beginning Market Value	Ending Market Value	Change in Value	Estimated Annual Income	Current Allocation
Beginning Market Value		\$86,898.02	\$84,078.81	(2,819.21)	\$3,941.36	91%
Asset Allocation						100%
Equity		7,626.20	8,364.70	\$738.50	(\$2,080.71)	
Cash & Short Term		\$94,524.22	\$92,443.51	(0.00)	(738.50)	
Market Value		738.50			(\$2,819.21)	
Accruals		\$95,262.72	\$92,443.51			
Market Value with Accruals		Current Period Value	Current Period Value	Year-to-Date Value		
Portfolio Activity		94,524.22	94,524.22	94,524.22		
Beginning Market Value		738.50	738.50	738.50		
Income & Distributions		(2,819.21)	(2,819.21)	(2,819.21)		
Change in Investment Value		\$92,443.51	\$92,443.51	\$92,443.51		
Ending Market Value						

Asset Allocation



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ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 1/1/09 to 1/31/09

**Account Summary**    CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	738.50	738.50	(\$20,515.85)
<b>Taxable Income</b>	<b>\$738.50</b>	<b>\$738.50</b>	

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ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 1/1/09 to 1/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	86,898.32	84,078.81	(2,819.21)	9.1%	[REDACTED]
<hr/>					
Market Value/Cost			Current Period Value		
Market Value			84,078.81		
Tax Cost			104,594.66		
Unrealized Gain/Loss			(20,515.85)		
Estimated Annual Income			3,941.36		
Yield			4.69%		

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ROBERT ALAN SENSENRENNER TRUST  
[REDACTED]  
For the Period 1/1/09 to 1/31/09

Note: C indicates Equity covered by JPMSI.

**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	51.47	65,521.31	1,854.04	63,667.27	2,953.36	4.51%
MERCK & CO INC 589331-10-7 MRK	650,000	28.55	18,557.50	102,740.62	(84,183.12)	988.00	5.32%
<b>Total US Large Cap</b>			<b>\$84,078.81</b>	<b>\$104,594.66</b>	<b>(\$20,515.85)</b>	<b>\$3,941.36</b>	<b>4.69%</b>

ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 1/1/09 to 1/31/09

## Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

	Argus Research Corporation	B/E Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP	JPMSI	NEUTRAL	4 stars		
KMB					

# J.P.Morgan

ROBERT ALAN SENSENRENNER TRUST  
For the Period 1/1/09 to 1/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	7,628.20	8,364.70	738.50	9%	Cash & Short Term



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Accrued Interest	Yield
				Adjusted	Unrealized Gain/Loss		
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70			

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 11/1/09 to 1/31/09

## Portfolio Activity Summary

Transactions	Period Value	Current Value	Year-To-Date Value
<b>Beginning Cash Balance</b>	<b>0.00</b>		"
<b>INFLows</b>			
Income	738.50	738.50	
<b>Total Inflows</b>	<b>\$738.50</b>		<b>\$738.50</b>
<b>SWEET ACCOUNT ACTIVITY</b>			
Sweep Account Purchases	(738.50)	(738.50)	
<b>Total Sweep Account Activity</b>	<b>(\$738.50)</b>		<b>(\$738.50)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>		<b>"</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
1/2	Domestic Dividend/Distribution	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921 (SWEEP DEADLINE IS 11:30 AM EST)		0.16	
1/5	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.58 PER SHARE	1,273,000	0.58	738.34
	<b>Total Inflows &amp; Outflows</b>				<b>\$738.50</b>

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 1/1/09 to 1/31/09

## SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
1/31	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #39211 (SWEEP DEADLINE IS 11:30 AM EST)	738.500	(738.50)

**ROBERT ALAN SENSENBRENNER TRUST**  
**For the Period 1/1/09 to 1/31/09**

**In Case of Errors or Questions About Your Electronic Transfers.**

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiansa Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number; (2) Describe the error or the transfer or transaction in question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

**In case of errors or questions about your statement, including your line of credit.**

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiansa Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appears is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMAS Account Representative JPMAS Compliance Department at (212) 463-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivatives-related deposit products, including certain derivatives-related deposit products, have been prepared on mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have when necessary calculated the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations; (2) any errors or omissions in computing or disseminating the valuations; and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected hereinafter though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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## ROBERT ALAN SENSENBRENNER TRUST

For the Period 1/1/09 to 1/31/09

*Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.*

*If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.*

*JPMSI is the custodian of listed options purchased through JPMSI.*

*You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.*

*You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.*

*Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.*

*JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. ("the Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at [www.sipc.org](http://www.sipc.org) or by contacting them at (202) 371-8300.*

*To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.*

*J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.*

*Explanation of JPMSI Ratings:* J.P. Morgan uses the following rating system:

*Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.*

*Natural: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.*

*Underweight: Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.*

*Independent Research Ratings: JPMSI does not endorse or otherwise adopt the independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSI uses a "relative" ratings system as described above. J.P. may use a different ratings system, such as as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMSI and J.P. research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.*

*Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.*

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JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

## Asset Account

J.P. Morgan Team	Robert Blair Kim Gaglie	Banker Client Service Team	414/977-2044 (414) 977-2048
www.jpmorganonline.com			
Online access			

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**ROBERT ALAN SENSENBRENNER TRUST** For the Period 2/1/09 to 2/28/09

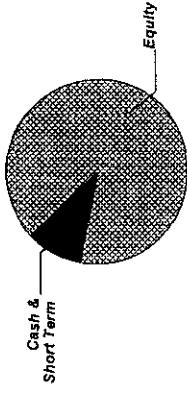
For the Period 2/1/09 to 2/28/09

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ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 2/1/09 to 2/28/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	\$84,078.81	75,701.03	(8,377.78)	3,941.36	90%
Cash & Short Term	8,364.70	8,364.70	0.00		10%
<b>Market Value</b>	<b>\$92,443.51</b>	<b>\$84,065.73</b>	<b>(\$8,377.78)</b>		<b>100%</b>
Portfolio Activity	Current Period Value	Year-to-Date Value			
<b>Beginning Market Value</b>	<b>92,443.51</b>	<b>94,524.22</b>			
Income & Distributions		738.50			
Change in Investment Value	(8,377.78)	(11,196.99)			
<b>Ending Market Value</b>	<b>\$84,065.73</b>	<b>\$84,065.73</b>			



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**Account Summary** CONTINUED

<b>Tax Summary</b>	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	738.50		(628,893.63)
<b>Taxable Income</b>	<b>\$738.50</b>		

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 2/1/09 to 2/28/09

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ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 2/1/09 to 2/28/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	84,078.81	75,701.03	(8,377.78)	90%	[REDACTED]

Market Value/Cost	Current Period Value
Market Value	75,701.03
Tax Cost	104,594.66
Unrealized Gain/Loss	(28,893.63)
Estimated Annual Income	3,941.36
Yield	5.21%

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ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 2/1/09 to 2/28/09

Note: C indicates Equity covered by JPMSI.

**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 484368-10-3 KMB	1,273,000	47.11	59,971.03	1,854.04	58,116.99	2,953.36	4.92 %
MERCK & CO INC 589331-10-7 MRK	650,000	24.20	15,730.00	102,740.62	(87,010.62)	988.00	6.28 %
<b>Total US Large Cap</b>	<b>\$75,701.03</b>		<b>\$104,594.66</b>		<b>(\$28,893.63)</b>	<b>\$3,941.36</b>	<b>5.21 %</b>

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## Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL		4 stars		

ROBERT ALAN SENSENBRENNER TRUST  
[REDACTED]  
For the Period 2/1/09 to 2/28/09

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For the Period 2/1/09 to 2/28/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	8,364.70	0.00	10%	 Cash Short Term

Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3821) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70			

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**ROBERT ALAN SENSENBRENNER TRUST**  
For the Period 2/1/09 to 2/28/09

## Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>0.00</b>	<b>--</b>
<b>INFLOWS</b>		
income		
Total Inflows	\$0.00	\$738.50
<b>SWEEP ACCOUNT ACTIVITY</b>		
Sweep Account Purchases		(738.50)
<b>Total Sweep Account Activity</b>	<b>\$0.00</b>	<b>(\$738.50)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>--</b>

\* Year-to date information is calculated on a calendar year basis.

## Portfolio Activity Detail - U S DOLLAR

No Activity This Period

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ROBERT ALAN SENSENRENNER TRUST

For the Period 2/1/09 to 2/28/09

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 2/1/09 to 2/28/09

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**Explanation of JPM&T Ratings:** J.P. Morgan uses the following rating system:

**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Neutral:** Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Underweight:** Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Independent Research Ratings:** JPM&T does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPM&T uses a "relative" ratings system as described above. JPM&T may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since relative and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPM&T and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002  
(Reviewed)

## Asset Account

J.P. Morgan Team		
Robert Blair	Banker	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
		<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>
		Online access

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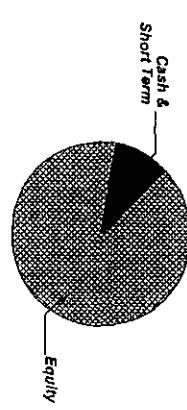
Additional, you may call the following toll free phone number to request a hard copy of the statement:  
1-866-576-1300

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ROBERT ALAN SENSENRENNER TRUST  
For the Period 3/1/09 to 3/31/09

**Account Summary**

<b>Asset Allocation</b>	<b>Beginning Market Value</b>	<b>Ending Market Value</b>	<b>Change In Value</b>	<b>Estimated Annual Income</b>	<b>Current Allocation</b>	<b>Asset Allocation</b>
Equity	75,701.03	76,085.53	384.50	4,043.20	90%	
Cash & Short Term	8,354.70	8,364.70	0.00		10%	
Market Value	\$84,065.73	\$84,450.23	\$384.50		100%	
Accruals	0.00	1,010.80	1,010.80			
<b>Market Value with Accruals</b>	<b>\$84,065.73</b>	<b>\$85,461.03</b>	<b>\$1,395.30</b>			



<b>Portfolio Activity</b>	<b>Current Period Value</b>	<b>Year-to-Date Value</b>
Beginning Market Value	84,065.73	94,524.22
Income & Distributions		738.50
Change In Investment Value	384.50	(10,812.49)
Ending Market Value	\$84,450.23	\$84,450.23
Accruals	1,010.80	1,010.80
<b>Market Value with Accruals</b>	<b>\$85,461.03</b>	<b>\$85,461.03</b>

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 3/1/09 to 3/31/09

## Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		738.50
Taxable Income	\$738.50	

Unrealized Gain/Loss	To-Date Value
	(\$28,509.13)

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 3/1/09 to 3/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	75,701.03	76,085.53	384.50	90%	Equity

Market Value/Cost	Current Period Value
Market Value	76,085.53
Tax Cost	104,594.66
Unrealized Gain/Loss	(28,509.13)
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	5.31%

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 3/1/09 to 3/31/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Estimated Dividends	Yield
<b>US Large Cap</b>								
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	46.11	58,698.03	1,854.04	56,843.99	3,055.20	5.20%	763.80
MERCK & CO INC 589331-10-7 MRK	650.000	26.75	17,387.50	102,740.62	(85,353.12)	988.00	5.68%	247.00
Total US Large Cap			\$76,085.53	\$104,594.66	(\$28,509.13)	\$4,043.20	5.31%	\$1,010.80

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 3/1/09 to 3/31/09

## Equity Research Ratings

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KIMBERLY-CLARK CORP KMB	JPMSI NEUTRAL	Argus Research Corporation	BOE Securities	Morningstar 5 stars	Renaissance Capital	Standard & Poor's
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# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 3/1/09 to 3/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	8,364.70	0.00	10%	Cash Short Term



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Yield
				Adjusted Original	Unrealized Gain/Loss	
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST)	8,364.70	1.00	8,364.70	8,364.70		

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 3/1/09 to 3/31/09 [REDACTED]

## Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	-
<b>INFLOWS</b>		
Income		738.50
Total Inflows	\$0.00	\$738.50
<b>SWEEP ACCOUNT ACTIVITY</b>		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>-</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail - U S DOLLAR

No Activity This Period

# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST

For the Period 3/1/09 to 3/31/09

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The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

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Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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# J.P.Morgan

## ROBERT ALAN SENSENRENNER TRUST [REDACTED] For the Period 3/1/09 to 3/31/09

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To the extent applicable, please review the following disclosures regarding estimated annual income (EAI) and EY for certain types of securities, could include a return of principal or capital gains, in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

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**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analysts' (or the analysts' team's) coverage universe.

**Neutral:** Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analysts' (or the analysts' team's) coverage universe.

**Underweight:** Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analysts' (or the analysts' team's) coverage universe.

**Independent Research Ratings:** JPMISI does not endorse or otherwise adopt the independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMISI uses a "relative" ratings system as described above. IRPs may use a different ratings system, such as an absolute "rating" system and use such terms as "buy", "hold", or "sell". Since Relative and Absolute ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMISI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the ratings alone.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

## Asset Account

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 4/1/09 to 4/30/09

### J.P. Morgan Team

Robert Blair	Banker	414977-2044
Kim Gagnie	Client Service Team	(414) 977-2048

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ROBERT ALAN SENSENBRENNER TRUST  
U/A 2/14/86  
CHERYL W SENSENBRENNER TTEE

# J.P.Morgan

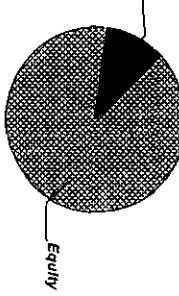
ROBERT ALAN SENSENBRENNER TRUST  
For the Period 4/1/09 to 4/30/09

## Account Summary

<u>Asset Allocation</u>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	<u>Asset Allocation</u>
Equity	76,085.53	78,311.22	2,225.69	4,043.20	89%	
Cash & Short Term	8,364.70	9,375.50	1,010.80	8.15	11%	
<b>Market Value</b>	<b>\$84,450.23</b>	<b>\$87,686.72</b>	<b>\$3,236.49</b>			
Accruals	1,010.80	0.21	(1,010.59)			
<b>Market Value with Accruals</b>	<b>\$85,461.03</b>	<b>\$87,686.93</b>	<b>\$2,225.90</b>			

<u>Portfolio Activity</u>	Period Value	Current Value	Year-to-Date Value	
<b>Beginning Market Value</b>	<b>84,450.23</b>	<b>94,524.22</b>		
Income & Distributions	1,010.80	1,749.30		
Change In Investment Value	2,225.69	(8,586.80)		
<b>Ending Market Value</b>	<b>\$87,686.72</b>	<b>\$87,686.72</b>		
Accruals	0.21	0.21		
<b>Market Value with Accruals</b>	<b>\$87,686.93</b>	<b>\$87,686.93</b>		



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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 4/1/09 to 4/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	76,085.53	78,311.22	2,225.69	89%	Equity



Market Value/Cost	Current Period Value
Market Value	78,311.22
Tax Cost	14,244.64
Unrealized Gain/Loss	64,066.58
Estimated Annual Income	4,043.20
Yield	5.16%

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 4/1/09 to 4/30/09

Note: C indicates Equity covered by JPMSI.

**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		
					Unrealized Gain/Loss	Accrued Dividends	Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	49.14	62,555.22	1,854.04	60,701.18	3,055.20	4.88%
MERCK & CO INC 589331-10-7 MRK	650.000	24.24	15,756.00	12,390.60	3,365.40	988.00	6.27%
Total US Large Cap			\$78,311.22	\$14,244.64	\$64,066.58	\$4,043.20	5.16%

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 4/1/09 to 4/30/09

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KIMBERLY-CLARK CORP	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KMB	NEUTRAL			5 stars		

# J.P.Morgan

ROBERT ALAN SENSENRENNER TRUST  
For the Period 4/1/09 to 4/30/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	9,375.50	1,010.80	11%	Cash & Short Term



## Cash & Short Term Detail

Market Value/Cost	Current Period Value		Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Yield
	Market Value	Period Value						
Market Value	9,375.50	9,375.50						
Tax Cost		9,375.50						
Estimated Annual Income		8.15						
Accrued Interest		0.21						
Yield		0.09%						
Cash	9,375.50	1.00	9,375.50	9,375.50		8.15	0.09%	
JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)						0.21		

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 4/1/09 to 4/30/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*	
Beginning Cash Balance	0.00	--	
INFLOWS			
Income	1,010.80	1,749.30	
Total Inflows	\$1,010.80	\$1,749.30	
SWEET ACCOUNT ACTIVITY			
Sweep Account Sales	9,375.50	9,375.50	
Sweep Account Purchases	(10,386.30)	(11,124.80)	
Total Sweep Account Activity	(\$1,010.80)	(\$1,749.30)	
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>--</b>	

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

INFLows & OUTFLOWS					
Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
4/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650.000	0.38	247.00
4/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273.000	0.60	763.80
Total Inflows & Outflows					\$1,010.80

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 4/1/09 to 4/30/09

## SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
4/30	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3821) (SWEEP DEADLINE IS 11:30 AM EST)	(8,364.700)	8,364.70
4/30	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.500	(9,375.50)
		Total Sweep Account Activity		(\$1,010.80)

## COST ADJUSTMENTS

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
4/1	Tax Cost Adjustment	MERCK & CO INC ON-LINE TAX COST ADJUSTMENT	650.000	(90,350.02)

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## ROBERT ALAN SENSENBRENNER TRUST For the Period 4/1/09 to 4/30/09

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**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A., JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST

For the Period 4/1/09 to 4/30/09

*Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.*

*If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.*

*JPMSCI is the custodian of listed options purchased through JPMSCI.*

*You must promptly advise JPMSCI of material changes in your investment objectives or financial situation. Unless you inform JPMSCI otherwise, JPMSCI will consider the information currently in its files to be complete and accurate.*

*You should have received separate JPMSCI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSCI will promptly supply you with the latest such information.*

*Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.*

*JPMSCI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSCI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. ("the Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at [www.sipc.org](http://www.sipc.org) or by contacting them at (202) 377-6300.*

*To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EV) EA and EV for certain types of securities could include a return of principal or capital gains in which case the EA and EV would be overstated. EA and EV are estimates and the actual income and yield might be lower or higher than the estimated amounts. EV reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.*

*J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates ("J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.*

*Explanation of JPMSCI Ratings:* J.P. Morgan uses the following rating system:

*Overweight:* Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

*Neutral:* Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

*Underweight:* Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

*Independent Research Ratings:* JPMSCI does not endorse or otherwise adopt the independent research provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSCI uses a "relative" ratings system as described above. IRPs may use a different ratings system, such as an absolute ratings system and use such terms as "buy", "hold", or "sell". Since relative and absolute ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMSCI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analysts' views, you should read carefully the research and not infer its contents from the rating alone.

*Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.*

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 5/1/09 to 5/31/09

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ROBERT ALAN SENSENBRENNER TRUST  
UJA 2/14/86  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

## Asset Account

### J.P. Morgan Team

Robert Blair	Banker	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048

Online access [www.jpmorganonline.com](http://www.jpmorganonline.com)

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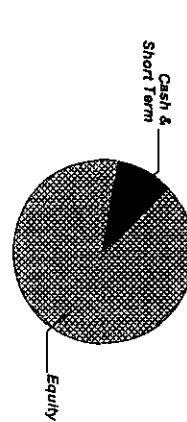
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J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 5/1/09 to 5/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	78,311.22	83,982.97	5,671.75	4,043.20	90%	
Cash & Short Term	9,375.50	9,375.71	0.21	25.97	10%	
Market Value	\$87,686.72	\$93,358.68	\$5,671.96		100%	
Accruals	0.21	0.61	0.40			
<b>Market Value with Accruals</b>	<b>\$87,686.93</b>	<b>\$93,359.29</b>	<b>\$5,672.36</b>			



Portfolio Activity	Period Value	Year-to-Date Value	
Beginning Market Value	<b>87,686.72</b>	<b>94,524.22</b>	
Income & Distributions	0.21	1,749.51	
Change In Investment Value	5,671.75	(2,915.05)	
<b>Ending Market Value</b>	<b>\$93,358.68</b>	<b>\$93,358.68</b>	
Accruals	0.61	0.61	
<b>Market Value with Accruals</b>	<b>\$93,359.29</b>	<b>\$93,359.29</b>	

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 5/1/09 to 5/31/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	0.21	1,749.51	\$69,738.33
Taxable Income	\$0.21	\$1,749.51	

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 5/1/09 to 5/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	78,311.22	83,982.97	5,671.75	90%	[REDACTED] Equity



Market Value/Cost	Current Period Value
Market Value	83,982.97
Tax Cost	14,244.64
Unrealized Gain/Loss	69,738.33
Estimated Annual Income	4,043.20
Yield	4.81%

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 5/1/09 to 5/31/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	51.89	66,055.97	1,854.04	64,201.93	3,055.20	4.63%	
MERCK & CO INC 589331-10-7 MRK	650.000	27.58	17,927.00	12,390.60	5,536.40	988.00	5.51%	
<b>Total US Large Cap</b>			<b>\$83,982.97</b>	<b>\$14,244.64</b>	<b>\$99,738.33</b>	<b>\$4,043.20</b>	<b>4.81%</b>	

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 5/1/09 to 5/31/09

## Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

KMB	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
	NEUTRAL		3 stars		

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 5/1/09 to 5/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	9,375.50	9,375.71	0.21	10%	[REDACTED]



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	9,375.71
Tax Cost	9,375.71
Estimated Annual Income	25.97
Accrued Interest	0.61
Yield	0.28%

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Accrued Interest	Yield
				Adjusted Original	Unrealized Gain/Loss		
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.71	1.00	9,375.71	9,375.71	25.97	0.61	0.28%

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 5/1/09 to 5/31/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	-
<b>INFLows</b>		
Income	0.21	1,749.51
<b>Total Inflows</b>	<b>\$0.21</b>	<b>\$1,749.51</b>
<b>SWEET ACCOUNT ACTIVITY</b>		
Sweep Account Sales		9,375.50
Sweep Account Purchases	(0.21)	(11,125.01)
<b>Total Sweep Account Activity</b>	<b>(\$0.21)</b>	<b>(\$1,749.51)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>..</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
5/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEET DEADLINE IS 4:30 PM EST)		0.21	

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 5/1/09 to 5/31/09

SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
5/31	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEET DEADLINE IS 4:30 PM EST)	0.210	(0.21)

# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST For the Period 5/1/09 to 5/31/09

**In Case of Errors or Questions About Your Electronic Transfers.**  
Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christians Road, 1/OP/S, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

**In case of errors or questions about your statement, including your line of credit.**

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christians Road, 1/OP/S, Newark, DE 19713-2107.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM/Account Representative or JPM/Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number, (2) the dollar amount of the suspected error, and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

### Important Information about Pricing and Valuations.

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

**Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.**

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured held deposits (for example JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for RealEstates, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, and (2) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

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# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 5/1/09 to 5/31/09

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

**Explanation of JPMISI Ratings:**

**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Neutral:** Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Underweight:** Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Independent Research Ratings:** JPMISI does not endorse or otherwise adopt the independent research provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMISI uses a "relative ratings system" as described above. JPMISI may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMISI and JRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 6/1/09 to 6/30/09

00000263372.00.0.20.00001.0015217.20090702

ROBERT ALAN SENSENBRENNER TRUST  
U/A 211486  
CHERYL W SENSENBRENNER TTEE  
  
[REDACTED]

## Asset Account

J.P. Morgan Team	Client Service Team	(414) 977-2048
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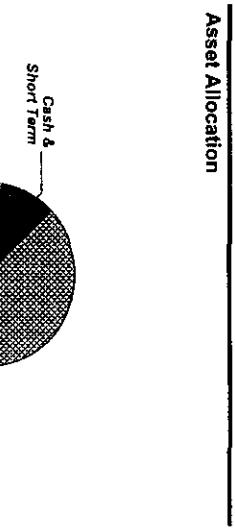
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J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 6/1/09 to 6/30/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change in Value	Annual Income	Estimated Current Allocation	Current Allocation
Equity	83,982.97	84,917.39	934.42	4,043.20	90%	
Cash & Short Term	9,375.71	9,376.32	0.61		10%	
Market Value	<b>\$93,358.68</b>	<b>\$94,293.71</b>	<b>\$935.03</b>		<b>100%</b>	
Accruals	0.61	1,010.90	1,010.29			
Market Value with Accruals	<b>\$93,359.29</b>	<b>\$95,304.61</b>	<b>\$1,945.32</b>			



Portfolio Activity	Period Value	Current Value	Year-to-Date Value
Beginning Market Value	<b>93,358.68</b>	<b>94,524.22</b>	
Income & Distributions	0.61	1,750.12	
Change in Investment Value	934.42	(1,980.63)	
Ending Market Value	<b>\$94,293.71</b>	<b>\$94,293.71</b>	
Accruals	1,010.90	1,010.90	
Market Value with Accruals	<b>\$95,304.61</b>	<b>\$95,304.61</b>	

J.P.Morgan

ROBERT ALAN SENSENRENNER TRUST [REDACTED]  
For the Period 6/1/09 to 6/30/09

**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions	0.61		1,750.12
Taxable Income	\$0.61		\$1,750.12

Unrealized Gain/Loss	To-Date Value
	\$70,672.75

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 6/1/09 to 6/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	83,982.97	84,917.39	934.42	90%	Equity



Equity

Market Value/Cost	Current Period Value
Market Value	84,917.39
Tax Cost	14,244.64
Unrealized Gain/Loss	70,672.75
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.76%

J.P.Morgan

ROBERT ALAN SENSENRENNER TRUST [REDACTED]

For the Period 6/1/09 to 6/30/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	52.43	66,743.39	1,854.04	64,889.35	3,055.20	4.58 %
MERCK & CO INC 589331-10-7 MRK	650.000	27.96	18,174.00	12,390.60	5,783.40	988.00	5.44 %
Total US Large Cap		\$84,917.39	\$14,244.64	\$70,672.75	\$4,043.20	247.00	4.76 %
					\$1,010.80		

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 6/1/09 to 6/30/09 [REDACTED]

## Equity Research Ratings

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KIMBERLY-CLARK CORP KMB	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
	NEUTRAL			3 stars		

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 6/1/09 to 6/30/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	9,375.71	9,376.32	0.61	10%	Cash & Short Term



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	9,376.32
Tax Cost	9,376.32
Accrued Interest	0.10

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,376.32	1.00	9,376.32	9,376.32		0.10	

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 6/1/09 to 6/30/09

## Portfolio Activity Summary

Transactions	Period Value	Current Value	Year-To-Date Value*
Beginning Cash Balance	0.00	—	—
<b>INFLOWS</b>			
Income	0.61	1,750.12	
Total Infows	<b>\$0.61</b>	<b>\$1,750.12</b>	
<b>SWEEEP ACCOUNT ACTIVITY</b>			
Sweep Account Sales	0.19	9,375.69	
Sweep Account Purchases	(0.80)	(11,125.81)	
Total Sweep Account Activity	<b>(\$0.61)</b>	<b>(\$1,750.12)</b>	
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>—</b>	

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEEP DEADLINE IS 4:30 PM EST)	0.80		

# J.P.Morgan

ROBERT ALAN SENSENRENNER TRUST  
For the Period 6/1/09 to 6/30/09

## INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit	Amount
6/2	Domestic Dividend/Distribution	<b>JPMORGAN US GOVERNMENT MONEY MARKET</b> FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST) DIVIDEND ADJUSTMENT DUE TO MAY MONTH-END ACCRUAL RATE ERROR			(0.19)
	Total Inflows & Outflows			\$0.61	

## SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
6/30	Net Sweep	<b>JPMORGAN US GOVERNMENT MONEY MARKET</b> FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	0.610	(0.61)

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## ROBERT ALAN SENSEBRENNER TRUST For the Period 6/1/09 to 6/30/09

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Please review your account statement and promptly report any inaccurate or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMI Account Representative (or JPMI Compliance Department at (212) 483-2323).

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# J.P.Morgan

## ROBERT ALAN SENSEBRENNER TRUST

For the Period 6/1/09 to 6/30/09

Important information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

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To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and EV for certain types of securities could include a return of principal or capital gains in which case the EA and EV would be overstated. EA and EV are estimates and the actual income and yield might be lower or higher than the estimated amounts. EV reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

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**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Neutral:** Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

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ROBERT ALAN SENSENBRENNER TRUST  
U/A 2114/B6  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 7/1/09 to 7/31/09

## Asset Account

J.P. Morgan Team	
Robert Blair	Investment Specialist Client Service Team
Kim Gagnie	(414) 977-2044

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Client News
<p><b>Elimination of Equity Research Ratings</b></p> <p>This statement no longer contains equity research ratings for companies covered by J.P. Morgan. For detailed company research and ratings, please visit J.P. Morgan Online or contact your J.P. Morgan team for more information.</p>

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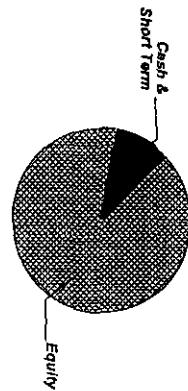
ROBERT ALAN SENSENBRENNER TRUST  
For the Period 7/1/09 to 7/31/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	84,917.39	93,913.35	8,995.96	4,043.20	90%	
Cash & Short Term	9,376.32	10,387.22	1,010.90		10%	
Market Value	\$94,293.71	\$104,300.57	\$10,006.86		100%	
Accruals	1,010.90	0.00	(1,010.90)			
Market Value with Accruals	\$95,304.61	\$104,300.57	\$8,995.96			

Portfolio Activity	Period Value	Current Year-to-Date Value
Beginning Market Value	94,293.71	\$94,524.22
Income & Distributions	1,010.90	2,761.02
Change in Investment Value	8,995.96	7,015.33
Ending Market Value	\$104,300.57	\$104,300.57



ROBERT ALAN SENSENRENNER TRUST  
For the Period 7/1/09 to 7/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	84,917.39	93,913.35	8,995.96	90%	Equity



Equity

Market Value/Cost	Current Period Value
Market Value	93,913.35
Tax Cost	14,244.64
Unrealized Gain/Loss	79,668.71
Estimated Annual Income	4,043.20
Yield	4.31%

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Estimated Dividends	Annual Yield
US Large Cap	1,273.000	58.45	74,406.85	1,854.04	72,552.81	3,055.20	4.11%	
KIMBERLY-CLARK CORP 494368-10-3 KMB								

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 7/1/09 to 7/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
MERCK & CO INC 589331-10-7 MRK	650.000	30.01	19,506.50	12,390.60	7,115.90	988.00	5.06%
Total US Large Cap			\$93,913.35	\$14,244.64	\$79,668.71	\$4,043.20	4.31%

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ROBERT ALAN SENSENRENNER TRUST  
For the Period 7/1/09 to 7/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	9,376.32	10,387.22	1,010.90	10%	Cash & Short Term



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Yield
				Adjusted	Unrealized Gain/Loss	
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22		

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 7/1/09 to 7/31/09

## Portfolio Activity Summary

Transactions	Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLows		
Income	1,010.90	2,761.02
Total Inflows	\$1,010.90	\$2,761.02
SWEET ACCOUNT ACTIVITY		
Sweep Account Sales	9,375.69	
Sweep Account Purchases	(1,010.90)	(12,136.71)
Total Sweep Account Activity	(\$1,010.90)	(\$2,761.02)
Ending Cash Balance	\$0.00	--

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)		0.10	
7/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650.000	0.38	247.00

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ROBERT ALAN SENSENRENNER TRUST [REDACTED]  
For the Period 7/1/09 to 7/31/09 [REDACTED]

**INFLOWS & OUTFLOWS**

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273.000	0.60	763.80
<b>Total Inflows &amp; Outflows</b>					<b>\$1,010.90</b>

**SWEET ACCOUNT ACTIVITY**

Settlement Date	Type	Description	Quantity	Amount
7/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEET DEADLINE IS 4:30 PM EST)	1,010.900	(1,010.90)

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## ROBERT ALAN SENSENBRENNER TRUST For the Period 7/1/09 to 7/31/09

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## ROBERT ALAN SENSENRENNER TRUST [REDACTED] For the Period 7/1/09 to 7/31/09

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

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ROBERT ALAN SENSENBRENNER TRUST  
U/A 2/14/86  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 8/1/09 to 8/31/09

## Asset Account

J.P. Morgan Team	
Robert Blair	Investment Specialist 414977-2044 (414) 977-2048
Kim Gagnie	Client Service Team Holdings Equity Cash and Short Term Portfolio Activity

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## Client News

As a reminder, your available cash balance for withdrawal may be reduced if you are using the assets in your account as collateral for a loan or line of credit. Also, cash swept into a money market fund will not be available for withdrawal after the sweep deadline. Please contact your client service team for more details.

Online access [www.jpmorganonline.com](http://www.jpmorganonline.com)

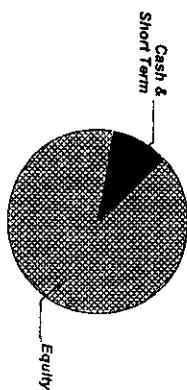
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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 8/1/09 to 8/31/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change in Value	Estimated Annual Income	Current Allocation
Equity	93,913.35	98,045.08	4,131.73	4,043.20	90%
Cash & Short Term	10,387.22	10,387.22	0.00		10%
<b>Market Value</b>	<b>\$104,300.57</b>	<b>\$108,432.30</b>	<b>\$4,131.73</b>		<b>100%</b>

Portfolio Activity	Period Value	Current Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>104,300.57</b>	<b>94,524.22</b>	
Income & Distributions		2,761.02	
Change In Investment Value	4,131.73	11,147.06	
<b>Ending Market Value</b>	<b>\$108,432.30</b>	<b>\$108,432.30</b>	



J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 8/1/09 to 8/31/09

**Account Summary**      CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions			2,761.02	\$83,800.44
Taxable Income		\$2,761.02		

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ROBERT ALAN SENSENRENNER TRUST  
For the Period 8/1/09 to 8/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	93,913.35	98,045.08	4,131.73	90%	Equity



Market Value/Cost	Current Period Value
Market Value	98,045.08
Tax Cost	14,244.64
Unrealized Gain/Loss	83,800.44
Estimated Annual Income	4,043.20
Yield	4.12%

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
US Large Cap	1,273.000	60.46	76,965.58	1,854.04	75,111.54	3,055.20	3.97%
KIMBERLY-CLARK CORP							
494368-10-3 KMB							

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 8/1/09 to 8/31/09

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		
					Unrealized Gain/Loss	Accrued Dividends	Yield
<b>US Large Cap</b>							
MERCK & CO INC							
589331-10-7 MRK	650.000	32.43	21,079.50	12,390.60	8,688.90	988.00	4.69%
Total US Large Cap			<b>\$98,045.08</b>	<b>\$14,244.64</b>	<b>\$83,800.44</b>	<b>\$4,043.20</b>	<b>4.12%</b>

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 8/1/09 to 8/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	10,387.22	10,387.22	0.00	10%	



Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

## Cash & Short Term Detail

Category	Quantity	Price	Market Value	Tax Cost			Unrealized Gain/Loss	Annual Income Accrued Interest	Estimated Yield
				Original	Adjusted	Original			
Cash									
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22				10,387.22		

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 8/1/09 to 8/31/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*	Cost Adjustments	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--	Cost Adjustments		
INFLOWS			Cost Adjustments		
Income		2,761.02	Cost Adjustments		(90,350.02)
Total Inflows	\$0.00	\$2,761.02	Total Cost Adjustments	\$0.00	(\$90,350.02)
SWEEEP ACCOUNT ACTIVITY					
Sweep Account Sales		9,375.69			
Sweep Account Purchases		(12,136.71)			
Total Sweep Account Activity	\$0.00	(\$2,761.02)			
Ending Cash Balance	\$0.00	--			

\* Year-to-date information is calculated on a calendar year basis.

Portfolio Activity Detail

No Activity This Period

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 8/1/09 to 8/31/09

## In Case of Errors or Questions About Your Electronic Transfers.

If you think that your statement is incorrect or if you need more information about a transaction on your statement, including your line of credit, contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 110PS, Newark, DE 19713-2107. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

## In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement on which the error or problem appeared sent, You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy, including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM&S and the clearing firm, JPMMC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights. Including your rights under the Securities Investor Protection Act (SIPA). If you have any questions, please contact your JPM&S Account Representative, JPM&S Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number, (2) the dollar amount of the suspected error, and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

## Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset, shares, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-known financial principles and we have, when necessary, to calculate the present value of future cash flows, make reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 8/1/09 to 8/31/09

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

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Securities purchased or sold through JPM&T, (1) other than mutual funds and fixed income securities, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPM&T, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Fixed income securities purchased or sold through JPM&T are cleared through JPM&T. Positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPM&T account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPM&T will promptly supply you with the latest such information.

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- (2) Are not deposits or other obligations of JPM&T's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 9/1/09 to 9/30/09

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ROBERT ALAN SENSENBRENNER TRUST  
U/A 2/1486  
CHERYL W SENSENBRENNER TTEE  
  
[REDACTED]

## Asset Account

J.P. Morgan Team	
Robert Blair	Investment Specialist
Rhea Wachowiak	Client Service Team
Lucinda Uddlutch	Client Service Team

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Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 9/1/09 to 9/30/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	98,045.08	95,641.04	(2,404.04)	4,043.20	90%	
Cash & Short Term	10,387.22	10,387.22	0.00		10%	
Market Value	\$108,432.30	\$106,028.26	(\$2,404.04)		100%	
Accruals	0.00	1,010.80	1,010.80			
<b>Market Value with Accruals</b>	<b>\$108,432.30</b>	<b>\$107,039.06</b>	<b>(\$1,393.24)</b>			



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	<b>108,432.30</b>	<b>94,524.22</b>
Income & Distributions		2,761.02
Change In Investment Value	(2,404.04)	8,743.02
<b>Ending Market Value</b>	<b>\$106,028.26</b>	<b>\$106,028.26</b>
Accruals	1,010.80	1,010.80
<b>Market Value with Accruals</b>	<b>\$107,039.06</b>	<b>\$107,039.06</b>

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ROBERT ALAN SENSENRENNER TRUST [REDACTED]

For the Period 9/1/09 to 9/30/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions		2,761.02	\$81,396.40
Taxable Income	\$2,761.02		

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 9/1/09 to 9/30/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	98,045.08	95,641.04	(2,404.04)	90%

Market Value/Cost	Current Period Value	Asset Categories
Market Value	95,641.04	
Tax Cost	14,244.64	
Unrealized Gain/Loss	81,396.40	
Estimated Annual Income	4,043.20	
Accrued Dividends	1,010.80	
Yield	4.23%	Equity

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 9/1/09 to 9/30/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
<b>US Large Cap</b>							
KIMBERLY-CLARK CORP	1,273,000	58.98	75,081.54	1,854.04	73,227.50	3,055.20	4.07%
494368-10-3 KMB						763.80	
MERCK & CO INC	650,000	31.63	20,559.50	12,390.60	8,168.90	988.00	4.81%
589331-10-7 MRK						247.00	
Total US Large Cap			\$95,641.04	\$14,244.64	\$81,396.40	\$4,043.20	4.23%
						\$1,010.80	

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 9/1/09 to 9/30/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	10,387.22	10,387.22	0.00	10%	



Cash &  
Short Term

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 9/1/09 to 9/30/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
<b>INFLOWS</b>		
Income		
Total Inflows	\$0.00	\$2,761.02
<b>SWEET ACCOUNT ACTIVITY</b>		
Sweep Account Sales	9,375.69	
Sweep Account Purchases	(12,136.71)	
<b>Total Sweep Account Activity</b>	<b>\$0.00</b>	<b>(\$2,761.02)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

No Activity This Period

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## ROBERT ALAN SENSENBRENNER TRUST

For the Period 9/1/09 to 9/30/09

**In Case of Errors or Questions About Your Electronic Transfers.**  
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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM&S and the clearing firm, JPMMC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&S Account Representative or JPM&S Compliance Department at (212) 453-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

### Important Information about Pricing and Valuations

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**Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.**  
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The current price is the value of the financial asset, share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for RealEstate, Mineral interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations; (2) any errors or omissions in computing or disseminating the valuations; and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction. Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**  
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 9/1/09 to 9/30/09

If you have chosen one of the swap mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

### Additional Information About Your Accounts

Securities purchased or sold through JPMSI (1) other than mutual funds and fixed income securities, are cleared through J.P. Morgan Clearing Corp. ("JPMMC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account. For your convenience, however, Chase Bank, N.A., Fixed Income securities purchased or sold through JPMSI are cleared through JPMSI. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered or from your Asset Account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMSI funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMSI Funds that impose redemption fees.

JPMSI and JPMSI are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI and JPMMC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of its securities. Assets held in custody by JPMorgan Chase Bank, N.A. ("the Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 377-6300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EY) (EA and EY for certain types of securities could include a return of principal or capital gains in which case the EA and EY would be overstated. EA and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Companies may provide administrative, custodial, sales, distribution or shareholder services to JPMSI Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPNCB and its affiliates. Securities are offered by JPMSI and cleared through JPMMC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or third affiliates, including JPNCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or third affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for disclosure of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or third affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or third affiliates, to the extent permitted by law.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC. THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY. AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

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ROBERT ALAN SENSENBRENNER TRUST  
U/A 2/14/86  
CHERYL W SENSENBRENNER TTEE  
  
[REDACTED]

## Asset Account

J.P. Morgan Team	
Robert Blair	Investment Specialist 414/977-2044
Rhea Wachowiak	Client Service Team (877) 576-2877
Lucinda Udlutsch	Client Service Team

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## Client News

If you plan to make gifts of securities this year, please notify your Client Service Representative before December 1, 2009. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

As we previously informed you, J.P. Morgan Clearing Corp. ("JPMMC") clears equity securities transactions and listed options transactions with regard to this account and will, sometime in November or December 2009, begin clearing fixed income securities transactions as well. As clearing broker, JPMMC will be responsible for settling transactions, issuing trade confirmations and handling the various details incidental to the clearing of these securities.

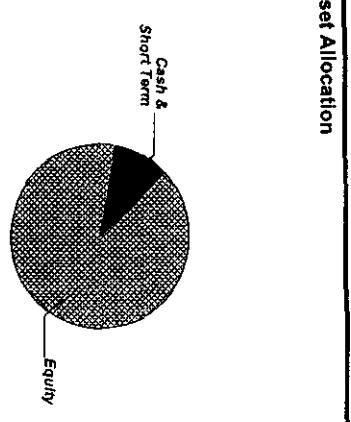
ROBERT ALAN SENSENBRENNER TRUST  
For the Period 10/1/09 to 10/31/09

J.P.Morgan

**ROBERT ALAN SENSENBRENNER TRUST [REDACTED]**  
For the Period 10/1/09 to 10/31/09

**Account Summary**

<b>Asset Allocation</b>	<b>Beginning Market Value</b>	<b>Ending Market Value</b>	<b>Change In Value</b>	<b>Estimated Annual Income</b>	<b>Current Allocation</b>	<b>Asset Allocation</b>
Equity	95,641.04	97,961.18	2,320.14	4,043.20	90%	
Cash & Short Term	10,387.22	11,398.02	1,010.80		10%	
Market Value	<b>\$106,028.26</b>	<b>\$109,359.20</b>	<b>\$3,330.94</b>		<b>100%</b>	
Accruals	1,010.80	0.00	(1,010.80)			
<b>Market Value with Accruals</b>	<b>\$107,039.06</b>	<b>\$109,359.20</b>	<b>\$2,320.14</b>			



<b>Portfolio Activity</b>	<b>Period Value</b>	<b>Year-to-Date Value</b>
<b>Beginning Market Value</b>	<b>106,028.26</b>	<b>94,524.22</b>
Income & Distributions	1,010.80	3,771.82
Change in Investment Value	2,320.14	11,063.16
<b>Ending Market Value</b>	<b>\$109,359.20</b>	<b>\$109,359.20</b>

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,010.80	3,771.82
Taxable Income	\$1,010.80	\$3,771.82

Unrealized Gain/Loss	To-Date Value
	\$83,716.54

ROBERT ALAN SENSENBERNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	95,641.04	97,961.18	2,320.14	90%	Equity



Market Value/Cost	Current Period Value
Market Value	97,961.18
Tax Cost	14,244.64
Unrealized Gain/Loss	83,716.54
Estimated Annual Income	4,043.20
Yield	4.13%

## Equity Detail

US Large Cap	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		
					Unrealized Gain/Loss	Accrued Dividends	Yield
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	61.16	77,856.68	1,854.04	76,002.64	3,055.20	3.92%

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Estimated Dividends	Yield
<b>US Large Cap</b>								
MERCK & CO INC 589331-10-7 MRK	650,000	30.93	20,104.50	12,390.60	7,713.90	988.00	4.91%	
Total US Large Cap			\$97,961.18	\$14,244.54	\$83,716.54	\$4,043.20	4.13%	

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	10,387.22	11,398.02	1,010.80	10%	



## Cash & Short Term Detail

Market Value/Cost	Beginning		Current		Asset Categories
	Market Value	Period Value	Market Value	Change In Value	
Market Value		11,398.02			
Tax Cost			11,398.02		

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Accrued Interest	Yield
				Original	Unrealized Gain/Loss		
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

## Portfolio Activity Summary

Transactions	Period Value	Current Year-To-Date Value*
Beginning Cash Balance	<b>0.00</b>	..
<b>INFLows</b>		
Income	1,010.80	3,771.82
Total Inflows	<b>\$1,010.80</b>	<b>\$3,771.82</b>
<b>SWEEP ACCOUNT ACTIVITY</b>		
Sweep Account Sales	9,375.69	
Sweep Account Purchases	(1,010.80)	(13,147.51)
Total Sweep Account Activity	<b>(\$1,010.80)</b>	<b>(\$3,771.82)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>	..

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
10/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650.000	0.38	247.00
10/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273.000	0.60	763.80
	Total Inflows & Outflows				<b>\$1,010.80</b>

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

**SWEET ACCOUNT ACTIVITY**

Settlement Date	Type	Description	Quantity	Amount
10/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEET DEADLINE IS 4:30 PM EST)	1,010.800	(1,010.80)

# J.P.Morgan

## ROBERT ALAN SENSENRENNER TRUST [REDACTED]

For the Period 10/1/09 to 10/31/09

### In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions) we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

### In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM&L and the clearing firm, JPM&C at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&L Account Representative or JPM&L Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 10/1/09 to 10/31/09 [REDACTED]

**Important Information about Pricing and Valuations**  
Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.  
J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 10/1/09 to 10/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

### Additional Information About Your Accounts

Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

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JPMSC, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

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# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 10/1/09 to 10/31/09

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 11/1/09 to 11/30/09

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ROBERT ALAN SENSENBRENNER TRUST

U/A 2/14/86

CHERYL W SENSENBRENNER TTEE

## Asset Account

### J.P. Morgan Team

Robert Blair	Investment Specialist	414977-2044
Rhea Wackowiak	Client Service Team	(877) 576-2877
Lucinda Uduutsch	Client Service Team	

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Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

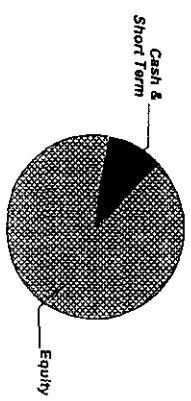
J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	97,961.18	107,516.31	9,555.13	4,043.20	90%
Cash & Short Term	11,398.02	11,398.02	0.00		10%
Market Value	\$109,359.20	\$118,914.33	\$9,555.13		100%

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	109,359.20	94,524.22
Income & Distributions		3,771.82
Change in Investment Value	9,555.13	20,618.29
Ending Market Value	\$118,914.33	\$118,914.33



J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09

Account Summary CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions		3,771.82	
Taxable Income		\$3,771.82	

Unrealized Gain/Loss	To-Date Value
	\$93,271.67

# J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 11/1/09 to 11/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	97,961.18	107,516.31	9,555.13	90%	



Equity

Market Value/Cost	Current Period Value
Market Value	107,516.31
Tax Cost	14,244.64
Unrealized Gain/Loss	93,271.67
Estimated Annual Income	4,043.20
Yield	3.76%

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Accrued Dividends	Estimated Income Yield
US Large Cap	1,273,000	65.97	83,979.81	1,854.04	82,125.77	3,055.20	3.64%
KIMBERLY-CLARK CORP 494368-10-3 KMB							

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		
					Unrealized Gain/Loss	Accrued Dividends	Yield
<b>US Large Cap</b>							
MERCK & CO INC 58933Y-10-5 MRK	650.00	36.21	23,536.50	12,390.60	11,145.90	988.00	4.20 %
Total US Large Cap			\$107,516.31	\$14,244.64	\$93,271.67	\$4,043.20	3.76 %

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	11,398.02	11,398.02	0.00	10%	



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 11/1/09 to 11/30/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	-
<b>INFLows</b>		
Income		
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$3,771.82</b>
<b>SWEET ACCOUNT ACTIVITY</b>		
Sweep Account Sales	9,375.69	
Sweep Account Purchases	(13,147.51)	
<b>Total Sweep Account Activity</b>	<b>\$0.00</b>	<b>(\$3,771.82)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>--</b>

\*Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(650.00)		

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09 [REDACTED]

**INFLOWS & OUTFLOWS**

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 58933107.	650.000		
Total Inflows & Outflows					\$0.00

# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 11/1/09 to 11/30/09

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMSI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09

**Important Information about Pricing and Valuations**  
Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**  
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 11/1/09 to 11/3/09

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If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

### Additional Information About Your Accounts

Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMC and JPMSI are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI and JPMC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMSI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 11/1/09 to 11/30/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

- JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:
- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
  - (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
  - (3) Involve investment risks, including possible loss of the principal invested.

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**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

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ROBERT ALAN SENSENBRENNER TRUST  
U/A 2/14/86  
CHERYL W SENSENBRENNER TTEE  
  
[REDACTED]

ROBERT ALAN SENSENBRENNER TRUST  
For the Period 12/1/09 to 12/31/09

## Asset Account

### J.P. Morgan Team

Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udlutsch	Client Service Team	

Online access

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<b>2009 Year End Tax 1099's</b>	
You will be able to view your 2009 tax form 1099 on Morgan Online beginning Feb 24, 2010. You should expect to receive it via mail shortly thereafter. Please contact your client services team with any questions.	

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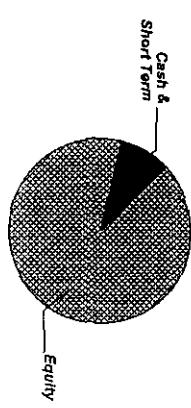
ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 12/1/09 to 12/31/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	107,516.31	121,844.93	14,328.62	4,750.00	91%	
Cash & Short Term	11,398.02	11,398.02	0.00		9%	
<b>Market Value</b>	<b>\$118,914.33</b>	<b>\$133,242.95</b>	<b>\$14,328.62</b>		<b>100%</b>	
Accruals	0.00	1,010.80	1,010.80			
<b>Market Value with Accruals</b>	<b>\$118,914.33</b>	<b>\$134,253.75</b>	<b>\$15,339.42</b>			

Portfolio Activity	Current Period Value	Year-to-Date Value	
<b>Beginning Market Value</b>	<b>118,914.33</b>	<b>94,524.22</b>	
Securities Transferred In	17,553.75	17,553.75	
<b>Net Contributions/Withdrawals</b>	<b>\$17,553.75</b>	<b>\$17,553.75</b>	
Income & Distributions		3,771.82	
Change in Investment Value	(3,225.13)	17,393.16	
<b>Ending Market Value</b>	<b>\$133,242.95</b>	<b>\$133,242.95</b>	
Accruals	1,010.80	1,010.80	
<b>Market Value with Accruals</b>	<b>\$134,253.75</b>	<b>\$134,253.75</b>	



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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 12/1/09 to 12/31/09

**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions			3,771.82
Taxable Income		\$3,771.82	

Unrealized Gain/Loss	To-Date Value
	\$107,600.29

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ROBERT ALAN SENSENBRANNER TRUST [REDACTED]  
For the Period 12/1/09 to 12/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	107,516.31	121,844.93	14,328.62	91%

Market Value/Cost	Current Period Value	Asset Categories
Market Value	121,844.93	
Tax Cost	14,244.64	
Unrealized Gain/Loss	107,600.29	
Estimated Annual Income	4,750.00	
Accrued Dividends	1,010.80	
Yield	3.90%	Equity

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ROBERT ALAN SENSENBRENNER TRUST  
For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		Yield
					Unrealized Gain/Loss	Accrued Dividends	
<b>US Large Cap</b>							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	63.71	81,102.83	1,854.04	79,248.79	3,055.20	3.77%
MERCK & CO INC 58933Y-10-5 MRK	1,115,000	36.54	40,742.10	12,390.60	28,351.50	1,694.80	4.16%
Total US Large Cap			\$121,844.93	\$14,244.64	\$107,600.29	\$4,750.00	3.90%
						\$1,010.80	

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ROBERT ALAN SENSENBERNER TRUST [REDACTED]

For the Period 12/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	11,398.02	11,398.02	0.00	9%	Cash & Short Term



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 12/1/09 to 12/31/09 [REDACTED]

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*	Cost Adjustments	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--	Cost Adjustments	(90,350.02)	
<b>INFLOWS</b>			Total Cost Adjustments	\$0.00	(\$90,350.02)
Income					
Total Inflows	\$0.00	\$3,771.82			
<b>SWEET ACCOUNT ACTIVITY</b>					
Sweep Account Sales		9,375.69			
Sweep Account Purchases		(13,147.51)			
Total Sweep Account Activity	\$0.00	(\$3,771.82)			
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>--</b>			

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLows & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
12/17	Receipt of Assets	MERCK & CO INC ASSET TRANSFER FROM [REDACTED] F JAMES SENSENBRENNER JR AS OF 12/17/09	465.000		

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For the Period 12/1/09 to 12/31/09

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# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 12/1/09 to 12/31/09

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]  
For the Period 12/1/09 to 12/31/09

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If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

#### **Additional Information About Your Accounts**

Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain J.P.Morgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMSI are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "[www.sipc.org](http://www.sipc.org)" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMSI, JPMCC or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

# J.P.Morgan

## ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 12/1/09 to 12/31/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

Frank Sensenbrenner III Trust  
Stocks held outside of  
JP Morgan

Stocks held outside of JP Morgan	# of shares	\$ per share	12/31/09 Value	2009 Dividends
Kimberly Clark	10722	63.71	683,098.62	25,518.00
Neenah Paper	304	13.95	4,240.80	122.00
Schweitzer-Mauduit	380	70.35	26,733.00	256.00
TOTAL STOCKS HELD OUTSIDE OF JP MORGAN		\$714,072.42		\$25,896.00

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

## Asset Account

J.P. Morgan Team	
Robert Blair Kim Gagnie	Banker Client Service Team
	414/977-2044 (414) 977-2048

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Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

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FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

# J.P.Morgan

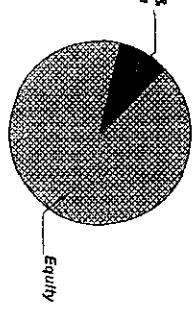
FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	\$86,898.02	\$84,078.81	(2,819.21)	\$3,941.36	91%	
Cash & Short Term	7,626.20	8,364.70	738.50		9%	
Market Value Accruals	\$94,524.22	\$92,443.51	(\$2,080.71)		100%	
Market Value with Accruals	\$95,262.72	\$92,443.51	(\$2,819.21)			

Portfolio Activity	Period Value	Current Year-to-Date Value	Cash & Short Term	Equity
Beginning Market Value	\$94,524.22	\$94,524.22		
Income & Distributions	738.50	738.50		
Change In Investment Value	(2,819.21)	(2,819.21)		
Ending Market Value	\$92,443.51	\$92,443.51		



# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

## Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	738.50	738.50	(\$20,515.86)
Taxable Income	\$738.50	\$738.50	Unrealized Gain/Loss

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	86,898.02	84,078.81	(2,819.21)	91%	



Market Value/Cost	Current Period Value
Market Value	84,078.81
Tax Cost	104,554.67
Unrealized Gain/Loss	(20,515.86)
Estimated Annual Income	3,941.36
Yield	4.69%

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Estimated		
					Unrealized Gain/Loss	Accrued Dividends	Annual Income Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	51.47	65,521.31	1,854.04	63,667.27	2,953.36	4.51%
MERCK & CO INC 589331-10-7 MRK	650,000	28.55	18,557.50	102,740.63	(84,183.13)	988.00	5.32%
Total US Large Cap		\$84,078.81	\$104,594.57	(\$20,515.86)	\$3,941.36	4.69%	

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

## Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

KIMBERLY-CLARK CORP KMB	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
	NEUTRAL			4 stars		

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	7,626.20	8,364.70	738.50	9%	[REDACTED]



Cash &  
Short Term

Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest Yield
				Adjusted Original	Original	Accrued	
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70			

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

## Portfolio Activity Summary

Transactions	Period Value	Current Value	Year-To-Date Value*
Beginning Cash Balance	0.00	..	..
<b>INFLOWS</b>			
Income	738.50	738.50	..
Total Inflows	<b>\$738.50</b>		<b>\$738.50</b>
<b>SWEEEP ACCOUNT ACTIVITY</b>			
Sweep Account Purchases	(738.50)	(738.50)	..
Total Sweep Account Activity	<b>(\\$738.50)</b>		<b>(\\$738.50)</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>		..

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLows & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
1/2	Domestic Dividend/Distribution	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921 (SWEEP DEADLINE IS 11:30 AM EST)		0.16	
1/5	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.58 PER SHARE	1,273.000	0.58	738.34
					<b>\$738.50</b>
		<b>Total Inflows &amp; Outflows</b>			

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 1/1/09 to 1/31/09

SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
1/31	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921 (SWEEP DEADLINE IS 11:30 AM EST)	738.500	(738.50)

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 1/1/09 to 1/31/09

In Case of Errors or Questions About Your Electronic Transfers. Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPSG, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIPS Statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit:

If you think that your statement is incorrect or if you need more information about a transaction on your statement, including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 1/OPSG, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMIS Account Representative, JPMIS Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

#### Important Information about Pricing and Valuations

Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit, or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms on which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are furnished solely for your own use. Please refer to the trade confirmation for details of each transaction. At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds representing funds most recent income dividend annualized. The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

## FRANK JAMES SENSENBRENNER III TR For the Period 1/1/09 to 1/31/09

*Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity, if there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.*

*If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.*

*JPMSCI is the custodian of listed options purchased through JPMSCI.*

*You must promptly advise JPMSCI of material changes in your investment objectives or financial situation. Unless you inform JPMSCI otherwise, JPMSCI will consider the information currently in its files to be complete and accurate.*

*You should have received separate JPMSCI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSCI will promptly supply you with the latest such information.*

*Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.*

*JPMSCI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSCI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC.*

*You may obtain information about SIPC, including the SIPC Brochure, on that website at [www.sipc.org](http://www.sipc.org) or by contacting them at (202) 371-8300.*

*To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.*

*Explanation of JPMSCI Ratings:* J.P. Morgan uses the following rating system:

*Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analysts' (or the analysts' team's) coverage universe.*

*Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analysts' (or the analysts' team's) coverage universe.*

*Underweight: Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analysts' (or the analysts' team's) coverage universe.*

*Independent Research Ratings: JPMSCI does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSCI uses a "relative" ratings system as described above. IRP's may use a different ratings system, such as as an absolute" ratings system and use such terms as "buy", "hold", or "sell". Since Relative and Absolute ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMSCI and J.P. Morgan research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.*

*Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.*

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

## Asset Account

J.P. Morgan Team	
Robert Blair	Banker
Kim Gagnie	Client Service Team

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Online access [www.jpmorganonline.com](http://www.jpmorganonline.com)

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

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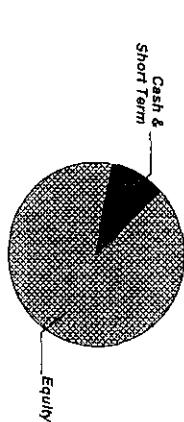
FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	84,078.81	75,701.03	(8,377.78)	3,941.36	90%	
Cash & Short Term	8,364.70	8,364.70	0.00		10%	
Market Value	\$92,443.51	\$84,065.73	(\$8,377.78)		100%	



J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions			738.50	
Taxable Income	\$738.50			(\$28,893.64)

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	84,078.81	75,701.03	(8,377.78)	90%	Equity

Market Value/Cost	Current Period Value
Market Value	75,701.03
Tax Cost	104,594.67
Unrealized Gain/Loss	(28,893.64)
Estimated Annual Income	3,941.36
Yield	5.21%

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 2/1/09 to 2/28/09

Note: C indicates Equity covered by JPMSI.

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	47.11	59,971.03	1,854.04	58,116.99	2,953.36	4.92 %
MERCK & CO INC 569331-10-7 MRK	650.000	24.20	15,730.00	102,740.63	(87,010.63)	988.00	6.28 %
Total US Large Cap			\$75,701.03	\$104,594.67	(\$28,893.64)	\$3,941.36	5.21 %

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/23/09 [REDACTED]

## Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

KIMBERLY-CLARK CORP KMB	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
	NEUTRAL			4 stars		

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	8,364.70	0.00	10%	[REDACTED]



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Interest	Yield
				Original	Adjusted	Accrued		
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70				

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

## Portfolio Activity Summary - U S DOLLAR

Transactions	Period Value	Current Value*
Beginning Cash Balance	0.00	..
INFLOWS		
Income		738.50
Total Inflows	\$0.00	\$738.50
SWEEEP ACCOUNT ACTIVITY		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
Ending Cash Balance	\$0.00	..

\*Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail - U S DOLLAR

No Activity This Period

# J.P.Morgan

## FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 2/1/09 to 2/28/09 [REDACTED]

In Case of Errors or Questions About Your Electronic Transfers, Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christians Road, 100PS3, Newark, DE 19713-2107 as soon as you can. If you think your statement is wrong or if you need more information about a transfer on the statement, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Let us the date, amount or the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMIS Account Representative or JPMIS Compliance Department at (212) 453-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation. If you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

### Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation warranty or guarantee express or implied that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for RealEstate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

The current value for RealEstate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. These valuations do not represent the completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, where necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The J.P.Morgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distribution of the J.P.Morgan Funds is JPMorgan Chase Bank, N.A., JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 2/1/09 to 2/28/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund. JPMSCI is the custodian of listed options purchased through JPMSCI.

You must promptly advise JPMSCI of material changes in your investment objectives or financial situation. Unless you inform JPMSCI otherwise, JPMSCI will consider the information currently in its files to be complete and accurate.

You should have received separate JPMSCI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSCI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative or a list of the JPMorgan Funds that impose redemption fees.

JPMSCI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSCI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website at [www.sipc.org](http://www.sipc.org) or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY) for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Neutral:** Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Underweight:** Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Independent Research Ratings:** JPMSCI does not endorse or otherwise adopt the independent research provider research and/or ratings. Different firms use a variety of rating terms as well as different rating systems to describe their recommendations. JPMSCI uses a "relative" ratings system as described above. IRPs may use a different ratings system, such as an "absolute" ratings system and use such terms as "Buy," "Hold," or "Sell." Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMSCI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002 (Reviewed)

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/1/09 to 3/31/09

## Asset Account

J.P. Morgan Team	
Robert Blair	Banker 414/977-2044
Kim Gagnie	Client Service Team (414) 977-2048

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Online access	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>

Client News	
J.P. Morgan Securities Inc. (JPMSI) Net Capital and	
Net Capital Requirements:	
At December 31, 2008, JPMSI's net capital of \$7.2 billion	
exceeded the minimum regulatory net capital	
requirement of \$600 million by \$6.6 billion.	
The J.P. Morgan Securities Inc. December 31, 2008	
audited Statement of Financial Condition may be	
obtained, at no cost, by accessing the following	
JP Morgan Chase & Co. Web site address:	
<a href="http://investor.shareholder.com/jpmorganchase/financial.cfm">http://investor.shareholder.com/jpmorganchase/financial.cfm</a>	

Additionally, you may call the following toll free phone number to request a hard copy of the statement:  
1-866-576-1300.

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FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE

# J.P.Morgan

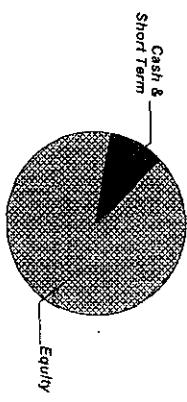
FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/1/09 to 3/31/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Annual Income	Estimated Current Allocation	Asset Allocation
Equity	75,701.03	76,085.53	384.50	4,043.20	90%	
Cash & Short Term	8,364.70	8,364.70	0.00		10%	
Market Value	\$84,065.73	\$84,450.23	\$384.50		100%	
Accruals	0.00	1,010.80	1,010.80			
Market Value with Accruals	\$84,065.73	\$85,461.03	\$1,395.30			

Portfolio Activity	Period Value	Year-to-Date Value
Beginning Market Value	84,065.73	94,524.22
Income & Distributions		738.50
Change in Investment Value	384.50	(10,812.49)
Ending Market Value	\$84,450.23	\$84,450.23
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$85,461.03	\$85,461.03



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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/1/09 to 3/31/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions		738.50	( <b>\$28,599.14</b> )
Taxable Income	<b>\$738.50</b>		

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/31/09 to 3/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	75,701.03	76,085.53	384.50	90%	Equity

Market Value/Cost	Current Period Value
Market Value	76,085.53
Tax Cost	104,594.67
Unrealized Gain/Loss	(28,509.14)
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	5.31%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 3/1/09 to 3/31/09

Note: C indicates Equity covered by JPMSI.

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		
						Annual Income	Accrued Dividends	Yield
<b>US Large Cap</b>								
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	46.11	58,698.03	1,854.04	56,843.99	3,055.20	763.80	5.20 %
MERCK & CO INC 589331-10-7 MRK	650,000	26.75	17,387.50	102,740.63	(85,353.13)	988.00	247.00	5.68 %
Total US Large Cap			\$76,085.53	\$104,594.67	(\$28,509.14)	\$4,043.20	\$1,010.80	5.31 %

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/31/09 to 3/31/09

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

KMBC KIMBERLY-CLARK CORP	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
	NEUTRAL			5 stars		

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/1/09 to 3/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	8,364.70	0.00	10%	[REDACTED]



## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #139211 (SWEEP DEADLINE IS 11:30 AM EST)	8,364.70	1.00	8,364.70	8,364.70			

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 3/1/09 to 3/31/09 [REDACTED]

## Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	..
<b>INFLows</b>		
Income		738.50
Total Inflows	\$0.00	\$738.50
<b>SWEEP ACCOUNT ACTIVITY</b>		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>..</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail - U S DOLLAR

No Activity This Period

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## FRANK JAMES SENSENBRENNER III TR

For the Period 3/1/09 to 3/31/09

### In Case of Errors or Questions About Your Electronic Transfers.

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## FRANK JAMES SENSENBRENNER III TR For the Period 3/1/09 to 3/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity if there are not enough bids at an auction to redeem the securities available for sale. The result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

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JPMSCI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSCI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website at [www.sipc.org](http://www.sipc.org) or by contacting them at (202) 371-6300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EV). EA and EV are estimates and the actual income and yield might be lower or higher than the estimated amounts. EV reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPMSCI Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analysts' coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analysts' (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analysts' (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMSCI does not endorse or otherwise adopt the independent research provided by the analysts' ratings firms. JPMSCI uses a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSCI uses a "relative" ratings system as described above. IRPs may use a different ratings system, such as as an "absolute" ratings system and use such terms as "buy," "hold," or "sell." Since relative and absolute ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMSCI and JRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

## Asset Account

J.P. Morgan Team	
Robert Blair	Banker
Kim Gagnie	Client Service Team
Online access <a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>	
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FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

# J.P.Morgan

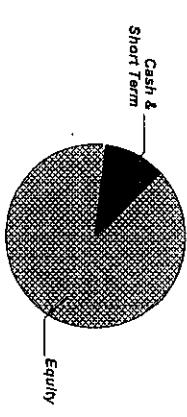
FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Annual Income	Estimated Current Allocation	Current Allocation
Equity	76,085.53	78,311.22	2,225.69	4,043.20	89%	
Cash & Short Term	8,364.70	9,375.50	1,010.80	8.15	11%	
Market Value	<b>\$84,450.23</b>	<b>\$87,686.72</b>	<b>\$3,236.49</b>		100%	
Accruals	1,010.80	0.21	(1,010.59)			
Market Value with Accruals	<b>\$85,461.03</b>	<b>\$87,686.93</b>	<b>\$2,225.90</b>			

Portfolio Activity	Period Value	Year-to-Date Value
Beginning Market Value	<b>84,450.23</b>	<b>94,524.22</b>
Income & Distributions	1,010.80	1,749.30
Change In Investment Value	2,225.69	(8,586.80)
Ending Market Value	<b>\$87,686.72</b>	<b>\$87,686.72</b>
Accruals	0.21	0.21
Market Value with Accruals	<b>\$87,686.93</b>	<b>\$87,686.93</b>



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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	\$1,010.80	1,749.30	\$64,066.58
Taxable Income	\$1,010.80	\$1,749.30	Unrealized Gain/Loss

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	76,085.53	78,311.22	2,225.69	89%	[REDACTED]



Market Value/Cost	Current Period Value
Market Value	78,311.22
Tax Cost	14,244.64
Unrealized Gain/Loss	64,066.58
Estimated Annual Income	4,043.20
Yield	5.16%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

Note: C indicates Equity covered by JPMSI.

**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued	Dividends
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	49.14	62,555.22	1,854.04	60,701.18	3,055.20	4.88%
MERCK & CO INC 589331-10-7 MRK	650,000	24.24	15,756.00	12,390.60	3,365.40	988.00	6.27%
Total US Large Cap			\$78,311.22	\$14,244.64	\$64,066.58	\$4,043.20	5.16%

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

## Equity Research Ratings

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KIMBERLY-CLARK CORP KMB	JPMSI NEUTRAL	Argus Research Corporation	BOE Securities	Morningstar 5 stars	Renaissance Capital	Standard & Poor's
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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/3/09 [REDACTED]

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	9,375.50	1,010.80	11%	



Market Value/Cost	Period Value	Current
Market Value	9,375.50	
Tax Cost	9,375.50	
Estimated Annual Income	8.15	
Accrued Interest	0.21	
Yield	0.09%	

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Estimated			
				Tax Cost Adjusted Original	Unrealized Gain/Loss	Annual Income Accrued Interest	Yield
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.50	1.00	9,375.50	9,375.50		8.15 0.21	0.09%

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 4/1/09 to 4/30/09

## Portfolio Activity Summary

	Current Period Value	Year-To-Date Value*	
Transactions			Cost Adjustments
Beginning Cash Balance	0.00	--	Cost Adjustments
INFLOWS			Total Cost Adjustments
Income			(90,350.03)
Total Inflows	1,010.80	1,749.30	(90,350.03)
SWEEP ACCOUNT ACTIVITY			
Sweep Account Sales	9,375.50	9,375.50	
Sweep Account Purchases	(10,386.30)	(11,124.80)	
Total Sweep Account Activity	(\$1,010.80)	(\$1,749.30)	
Ending Cash Balance	\$0.00	--	

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLows & OUTfLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
4/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650,000	0.38	247.00
4/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273,000	0.60	763.80
					\$1,010.80
		Total Inflows & Outflows			

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For the Period 4/1/09 to 4/3/09 [REDACTED]

## SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
4/30	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921 (SWEEP DEADLINE IS 11:30 AM EST)	(8,364.700)	8,364.70
4/30	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.500	(9,375.50)
		Total Sweep Account Activity		(\$1,010.80)

## COST ADJUSTMENTS

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
4/1	Tax Cost Adjustment	MERCK & CO INC ON-LINE TAX COST ADJUSTMENT	650.000	(90,350.03)

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For the Period 4/1/09 to 4/30/09

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For the Period 4/1/09 to 4/30/09 [REDACTED]

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For the Period 5/1/09 to 5/31/09

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FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99

CHERYL W SENSENBRENNER TT&EE  
[REDACTED]

## Asset Account

J.P. Morgan Team	
Robert Blair	Banker
Kim Gagnie	Client Service Team

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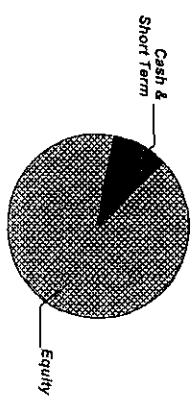
FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 5/1/09 to 5/31/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	78,311.22	83,982.97	5,671.75	4,043.20	90%	
Cash & Short Term	9,375.50	9,375.71	0.21	25.97	10%	
Market Value	\$87,686.72	\$93,358.68	\$5,671.96			
Accruals	0.21	0.61	0.40			
<b>Market Value with Accruals</b>	<b>\$87,686.93</b>	<b>\$93,359.29</b>	<b>\$5,672.36</b>			

Portfolio Activity	Period Value	Year-to-Date Value	Asset Allocation
Beginning Market Value	87,686.72	94,524.22	
Income & Distributions	0.21	1,749.51	
Change in Investment Value	5,671.75	(2,915.05)	
<b>Ending Market Value</b>	<b>\$93,358.68</b>	<b>\$93,358.68</b>	
Accruals	0.61	0.61	
<b>Market Value with Accruals</b>	<b>\$93,359.29</b>	<b>\$93,359.29</b>	



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FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 5/1/09 to 5/31/09

**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions	0.21		1,749.51
Taxable Income	\$0.21		\$1,749.51

Unrealized Gain/Loss	To-Date Value
	\$69,738.33

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 5/1/09 to 5/31/09 [REDACTED]

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation	Asset Categories
US Large Cap	78,311.22	83,982.97	5,671.75	90%	[REDACTED]



Equity

Market Value/Cost	Current Period Value
Market Value	83,982.97
Tax Cost	14,244.64
Unrealized Gain/Loss	69,738.33
Estimated Annual Income	4,043.20
Yield	4.81%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 5/1/09 to 5/31/09

Note: C indicates Equity covered by JPMSI.

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
<b>US Large Cap</b>							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	51.89	66,055.97	1,854.04	64,201.93	3,055.20	4.63%
MERCK & CO INC 589331-10-7 MRK	650.000	27.58	17,927.00	12,390.60	5,536.40	988.00	5.51%
Total US Large Cap		\$83,982.97	\$14,244.64	\$69,738.33	\$4,043.20	4.81%	

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KIMBERLY-CLARK CORP KMB	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
	NEUTRAL			3 stars		

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 5/1/09 to 5/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	9,375.50	9,375.71	0.21	10%	[REDACTED]



Market Value/Cost	Current Period Value	Market Value	Change In Value	Allocation
Market Value	9,375.71			
Tax Cost		9,375.71		
Estimated Annual Income		25.97		
Accrued Interest		0.61		
Yield		0.28%		

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Accrued Interest	Yield
				Adjusted Original	Unrealized Gain/Loss		
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.71	1.00	9,375.71	9,375.71		25.97 0.61	0.28%

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 5/1/09 to 5/31/09

## Portfolio Activity Summary

Transactions	Period Value	Current Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>0.00</b>	<b>-</b>
<b>INFLows</b>		
Income		
Total Inflows	0.21	1,749.51
<b>SWEET ACCOUNT ACTIVITY</b>		
Sweep Account Sales		9,375.50
Sweep Account Purchases	(0.21)	(11,125.01)
Total Sweep Account Activity	(\$0.21)	(\$1,749.51)
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>..</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
5/1	Domestic Dividend/Distribution FUND	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)		0.21	

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For the Period 5/1/09 to 5/31/09

**SWEET ACCOUNT ACTIVITY**

Settlement Date	Type	Description	Quantity	Amount
5/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEET DEADLINE IS 4:30 PM EST)	0.210	(0.21)

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In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error, and (3) a description of the error and explanation. If you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

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Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation warranty or guarantee, express or implied, that any quoted value represents the actual items at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual items on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available reporting date.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current values for RealEstate, Mineral/Interest and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction. At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, validation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

## FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 5/1/09 to 5/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price referenced statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JP Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JP Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JP Morgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options purchased through JPMSI.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

You should receive separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain J.P. Morgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 80 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the J.P. Morgan Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by SIPC up to \$500,000 per customer, which includes up to \$500,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. ("the Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure on their website at "www.sipc.org" or by contacting them at (202) 377-1300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EA), dividend estimated yield (EV), EA and EV for certain types of securities could include a return of principal or capital gains in which case the EA and EV would be overstated. EA and EV are estimates and the actual income and yield might be lower or higher than the estimated amounts. EV reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

**Explanation of JPMSI Ratings:** J.P. Morgan uses the following rating system:

**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Neutral:** Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Underweight:** Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Independent Research Ratings:** JPMSI does not endorse or otherwise adopt the independent research provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSI uses a "relative" ratings system as described above. IRPs may use a different ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMSI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR  
For the Period 6/1/09 to 6/30/09  
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FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
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[REDACTED]

## Asset Account

J.P. Morgan Team	
Kim Gagnie	Client Service Team
	(414) 977-2048

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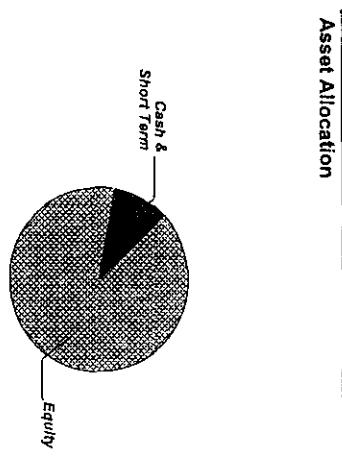
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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 6/1/09 to 6/30/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	83,982.97	84,917.39	934.42	4,043.20	90%
Cash & Short Term	9,375.71	9,376.32	0.61		10%
Market Value	\$93,358.68	\$94,293.71	\$935.03		100%
Accruals	0.61	1,010.90	1,010.29		
Market Value with Accruals	\$93,359.29	\$95,304.61	\$1,945.32		



Portfolio Activity	Period Value	Current Year-to-Date Value	
Beginning Market Value	93,358.68	94,524.22	
Income & Distributions	0.61	1,750.12	
Change in Investment Value	934.42	(1,980.63)	
Ending Market Value	\$94,293.71	\$94,293.71	
Accruals	1,010.90	1,010.90	
Market Value with Accruals	\$95,304.61	\$95,304.61	

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 6/1/09 to 6/30/09

**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions	0.61		1,750.12
Taxable Income	\$0.61		\$1,750.12

Unrealized Gain/Loss	To-Date Value
	\$70,672.75

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 6/1/09 to 6/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	83,982.97	84,917.39	934.42	90%	[REDACTED]



Equity

Market Value/Cost	Current Period Value
Market Value	84,917.39
Tax Cost	14,244.64
Unrealized Gain/Loss	70,672.75
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.76%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 6/1/09 to 6/30/09

Note: C indicates Equity covered by JPMSI.

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		
						Accrued	Dividends	Yield
<b>US Large Cap</b>								
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	52.43	66,743.39	1,854.04	64,889.35	3,055.20	763.80	4.58 %
MERCK & CO INC 589331-10-7 MRK	650,000	27.96	18,174.00	12,390.60	5,783.40	988.00	247.00	5.44 %
Total US Large Cap			\$84,917.39	\$14,244.64	\$70,672.75	\$4,043.20	\$1,010.80	4.76 %

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 6/1/09 to 6/30/09

## Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at [www.MorganOnline.com](http://www.MorganOnline.com) or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at [www.MorganOnline.com](http://www.MorganOnline.com).

KIMBERLY-CLARK CORP KMB	JPMSI NEUTRAL	Argus Research Corporation	BOE Securities	Morningstar 3 stars	Renaissance Capital	Standard & Poor's
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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 6/1/09 to 6/30/09 [REDACTED]

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	9,375.71	9,376.32	0.61	10%	[REDACTED]



Market Value/Cost	Current Period Value
Market Value	9,376.32
Tax Cost	9,376.32
Accrued Interest	0.10

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Annual Income Accrued Interest	Estimated Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,376.32	1.00	9,376.32	9,376.32		0.10	

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
 For the Period 6/1/09 to 6/30/09

## Portfolio Activity Summary

Transactions	Period Value	Current Value*	Year-To-Date Value*
Beginning Cash Balance	0.00	-	-
<b>INFLows</b>			
Income		0.61	1,750.12
Total Inflows	\$0.61		\$1,750.12
<b>SWEEP ACCOUNT ACTIVITY</b>			
Sweep Account Sales	0.19	9,375.69	
Sweep Account Purchases	(0.80)	(11,125.81)	
Total Sweep Account Activity	(\$0.61)	(\$1,750.12)	
<b>Ending Cash Balance</b>	<b>\$0.00</b>		<b>--</b>

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)		0.80	

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 6/1/09 to 6/30/09 [REDACTED]

## INFLows & OUTflows

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/2	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST) DIVIDEND ADJUSTMENT DUE TO MAY MONTH-END ACCRUAL RATE ERROR			(0.19)
Total Inflows & Outflows					\$0.61

## SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
6/30	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	0.610	(0.61)

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For the Period 6/1/09 to 6/30/09

## In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 110PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions) we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

## In Case of Errors or Questions about your Statement, Including your Line of Credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 110PS, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any discrepancy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&S Account Representative or JPM&S Compliance Department at (212) 483-2323. In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation. If you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

## Important Information about Pricing and Valuations.

Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnerships interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

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The Distributor of the JPMorgan Funds is JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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## FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 6/1/09 to 6/30/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

JPM&T is the custodian of listed options purchased through JPM&T.

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Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPM&T is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPM&T are protected by SIPC up to \$500,000 per customer, which includes up to \$50,000 of protection for cash. SIPC does not protect against losses from fluctuations in the values of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at [www.sipc.org](http://www.sipc.org), or by contacting them at (202) 371-9300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EY) and EA for certain types of securities could include a return of principal or capital gains in which case the EA and EY would be overstated. EA and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPM&T Ratings: J.P. Morgan uses the following rating system:

**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.  
**Neutral:** Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.  
**Underweight:** Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

**Independent Research Ratings:** JPM&T does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPM&T uses a "relative ratings" system as described above. IRPs may use a "differential ratings" system and use such terms as "buy", "hold" or "sell". Since relative and absolute ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPM&T and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analysts' views, you should read carefully the research and not infer its contents from the rating alone.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR  
For the Period 7/1/09 to 7/31/09

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U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

## Asset Account

J.P. Morgan Team	
Robert Blair	Investment Specialist Client Service Team
Kim Gagnie	(414) 977-2048

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Client News
<p><b>Elimination of Equity Research Ratings</b></p> <p>This statement no longer contains equity research ratings for companies covered by J.P. Morgan. For detailed company research and ratings, please visit J.P. Morgan Online or contact your J.P. Morgan team for more information.</p>

Online access

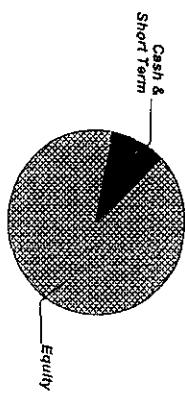
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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Annual Income	Estimated Current Allocation	Asset Allocation
Equity	84,917.39	93,913.35	8,995.96	4,043.20	90%	
Cash & Short Term	9,376.32	10,387.22	1,010.90		10%	
<b>Market Value</b>	<b>\$94,293.71</b>	<b>\$104,300.57</b>	<b>\$10,006.86</b>		<b>100%</b>	
Accruals	1,010.90	0.00	(1,010.90)			
<b>Market Value with Accruals</b>	<b>\$95,304.61</b>	<b>\$104,300.57</b>	<b>\$8,995.96</b>			
Portfolio Activity	Current Period Value	Year-to-Date Value				
<b>Beginning Market Value</b>	<b>94,293.71</b>	<b>94,524.22</b>				
Income & Distributions	1,010.90	2,761.02				
Change In Investment Value	8,995.96	7,015.33				
<b>Ending Market Value</b>	<b>\$104,300.57</b>	<b>\$104,300.57</b>				



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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

**Account Summary** CONTINUED

Tax Summary	Period Value	Current Value	Year-to-Date Value
Domestic Dividends/Distributions	1,010.90		2,761.02
Taxable Income	\$1,010.90		\$2,761.02

Unrealized Gain/Loss	To-Date Value
	\$79,668.71

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	84,917.39	93,913.35	8,995.96	90%	Equity

Market Value/Cost	Current Period Value
Market Value	93,913.35
Tax Cost	14,244.64
Unrealized Gain/Loss	79,668.71
Estimated Annual Income	4,043.20
Yield	4.31%

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Accrued Dividends	Estimated Annual Income
US Large Cap	1,273.000	58.45	74,406.85	1,854.04	72,552.81	3,055.20	4.11%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Estimated Yield
<b>US Large Cap</b>							
MERCK & CO INC 589331-10-7 MRK	650.000	30.01	19,506.50	12,390.60	7,115.90	988.00	5.06%
Total US Large Cap			\$93,913.35	\$14,244.64	\$79,668.71	\$4,043.20	4.31%

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	9,376.32	10,387.22	1,010.90	10%	



## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield
				Adjusted Original	Accrued Interest		
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22		10,387.22		

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*	Cost Adjustments	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	-	Cost Adjustments	Period Value	(90,350.03)
<b>INFLOWS</b>			Total Cost Adjustments	\$0.00	(\$90,350.03)
Income	1,010.90	2,761.02			
<b>Total Inflows</b>	<b>\$1,010.90</b>	<b>\$2,761.02</b>			
<b>SWEEP ACCOUNT ACTIVITY</b>					
Sweep Account Sales	9,375.69				
Sweep Account Purchases	(1,010.90)	(12,136.71)			
<b>Total Sweep Account Activity</b>	<b>(\$1,010.90)</b>	<b>(\$2,761.02)</b>			
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>-</b>			

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLows & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)		0.10	
7/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650.000	0.38	247.00

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 7/1/09 to 7/31/09

## INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP (@ 0.60 PER SHARE)	1,273.000	0.60	763.80
Total Inflows & Outflows					\$1,010.90

## SWEET ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
7/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	1,010.900	(1,010.90)

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FRANK JAMES SENENBRENNER III TR [REDACTED]

For the Period 7/1/09 to 7/31/09

## In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 110PS, Newark, DE 19713-2107 as soon as you can. If you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

## In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 110PS, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appears is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMI Account Representative or JPMI Compliance Department at (212) 433-2323.

## Important Information about Pricing and Valuations

Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of this client. The Bank makes no representation, warranty or guarantee express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit, or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for RealEstate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivative-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business or the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for informational purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction. All your requests, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, validation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

## The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

## FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 7/1/09 to 7/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund, positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund, and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

JPMISI is the custodian of listed options purchased through JPMISI.

You must promptly advise JPMISI of material changes in your investment objectives or financial situation. Unless you inform JPMISI otherwise, JPMISI will consider the information currently in its files to be complete and accurate. You should have received separate JPMISI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMISI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMISI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMISI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at [www.sipc.org](http://www.sipc.org), or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EV). EA and EV for certain types of securities could include a return of principal or capital gains in which case the EA and EV would be overstated. EA and EV are estimates and the actual income and yield might be lower or higher than the estimated amounts. EV reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR  
For the Period 8/1/09 to 8/31/09  
[REDACTED]

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FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]  
[REDACTED]

## Asset Account

J.P. Morgan Team	
Robert Blair	Investment Specialist
Kim Gagnie	Client Service Team
	414/977-2044 (414) 977-2048

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Online access	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>

## Client News

As a reminder, your available cash balance for withdrawal may be reduced if you are using the assets in your account as collateral for a loan or line of credit. Also, cash swept into a money market fund will not be available for withdrawal after the sweep deadline. Please contact your client service team for more details.

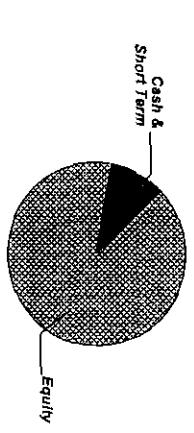
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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 8/1/09 to 8/31/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	93,913.35	98,045.08	4,131.73	4,043.20	90%
Cash & Short Term	10,387.22	10,387.22	0.00		10%
Market Value	\$104,300.57	\$108,432.30	\$4,131.73		100%

Portfolio Activity	Period Value	Current Value	Year-to-Date Value
Beginning Market Value	104,300.57	94,524.22	
Income & Distributions		2,761.02	
Change In Investment Value	4,131.73	11,147.06	
Ending Market Value	\$108,432.30	\$108,432.30	



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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 8/1/09 to 8/31/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions		2,761.02	\$83,800.44
Taxable Income	\$2,761.02		Unrealized Gain/Loss

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For the Period 8/1/09 to 8/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	93,913.35	98,045.08	4,131.73	90%	Equity



Equity

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued	Dividends	Yield
US Large Cap	1,273.000	60.46	76,965.58	1,854.04	75,111.54	3,055.20	3.97 %	
KIMBERLY-CLARK CORP 494368-10-3 KMB								

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For the Period 8/1/09 to 8/31/09

Quantity	Price	Market Value	Tax Cost	Estimated		
				Unrealized Gain/Loss	Annual Income Accrued	Dividends Yield
<b>US Large Cap</b>						
MERCK & CO INC 589331-10-7 MRK	650.000	32.43	21,079.50	12,390.60	8,688.90	988.00 4.69%
Total US Large Cap			\$98,045.08	\$14,244.64	\$83,800.44	\$4,043.20 4.12%

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For the Period 8/1/09 to 8/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	10,387.22	10,387.22	0.00	10%	



Cash &  
Short Term

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost Adjusted	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
				Original			
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 8/1/09 to 8/31/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*	Cost Adjustments	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	..	Cost Adjustments	..	..
INFLOWS			Total Cost Adjustments	\$0.00	(\$90,350.03)
Income					
Total Inflows	\$0.00	\$2,761.02			
SWEEP ACCOUNT ACTIVITY					
Sweep Account Sales		9,375.69			
Sweep Account Purchases		(12,136.71)			
Total Sweep Account Activity	\$0.00	(\$2,761.02)			
Ending Cash Balance	\$0.00	..			

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

No Activity This Period

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For the Period 8/1/09 to 8/31/09

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In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

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Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income distributed annually.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 8/1/09 to 8/31/09

*Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity, if there are not enough bids at an auction to make it in the securities available for sale. The result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.*

*If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.*

#### Additional Information About Your Accounts

*Securities purchased or sold through JPM&T (1) other than mutual funds and fixed income securities, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPM&T, and (2) other than exchange-listed options, are held by J.P. Morgan Clearing Corp. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. For your convenience, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPM&T account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.*

*You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPM&T will promptly supply you with the latest such information.*

*Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative, a list of the JPMorgan Funds that impose redemption fees.*

*JPM&C and JPM&T, members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held by a customer at JPM&T and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 377-8300.*

*To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EV). EA and EV for certain types of securities could include a return of principal or capital gains in which case the EA and EV would be overstated. EA and EV are estimates and the actual income and yield might be lower or higher than the estimated amounts. EV reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. JPM&T, JPM&C or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.*

*Bank products and services are offered through JPM&C and its affiliates. Securities are offered by JPM&T and cleared through JPMCC.*

*If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.*

*You must promptly advise JPM&T of material changes in your investment objectives or financial situation. Unless you inform JPM&T otherwise, JPM&T will consider the information currently in its files to be complete and accurate.*

*JPM&T is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPM&C. The securities sold, offered, or recommended by JPM&T:*

- (1) *Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;*
- (2) *Are not deposits or other obligations of JPM&T's bank or thrift affiliates (unless otherwise indicated); and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and*
- (3) *Invoke investment risks, including possible loss of the principal invested.*

*JPM&T's banking affiliates may be lenders to issuers of securities that JPM&T underwrites, in which case proceeds of offerings underwritten by JPM&T may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for disclosure of any such relationships. The Federal Reserve requires that JPM&T obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPM&T will constitute your consent to the sharing of such information by JPM&T and its bank or thrift affiliates, to the extent permitted by law.*

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR  
For the Period 9/1/09 to 9/30/09

0000027903.00.0.20.00001.C015214.200911002

FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
  
[REDACTED]

## Asset Account

### J.P. Morgan Team

Robert Blair  
Rhea Wachowiak  
Lucinda Udukutch

Investment Specialist  
Client Service Team  
Client Service Team

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Robert Blair	414/977-2044	2
Rhea Wachowiak	(877) 576-2877	
Lucinda Udukutch		
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Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

J.P.Morgan

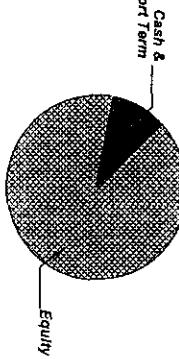
FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 9/1/09 to 9/30/09

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Annual Income	Estimated Current Allocation	Asset Allocation
Equity	98,045.08	95,641.04	(2,404.04)	4,043.20	90%	
Cash & Short Term	10,387.22	10,387.22	0.00	0.00	10%	
Market Value	\$108,432.30	\$106,028.26	(\$2,404.04)			
Accruals	0.00	1,010.80	1,010.80		100%	
Market Value with Accruals	\$108,432.30	\$107,039.06	(\$1,393.24)			

Portfolio Activity	Current Period Value	Year-to-Date Value	
Beginning Market Value	108,432.30	94,524.22	
Income & Distributions		2,761.02	
Change In Investment Value	(2,404.04)	8,743.02	
Ending Market Value	\$106,028.26	\$106,028.26	
Accruals	1,010.80	1,010.80	
Market Value with Accruals	\$107,039.06	\$107,039.06	



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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 9/1/09 to 9/30/09

Account Summary CONTINUED

Account Summary	Period Value	Current	Year-to-Date	To-Date Value
		Value	Value	
Tax Summary			2,761.02	\$81,396.40
Domestic Dividends/Distributions				Unrealized Gain/Loss
Taxable Income	\$2,761.02			

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 9/1/09 to 9/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	98,045.08	95,641.04	(2,404.04)	90%	[REDACTED]



Market Value/Cost	Current Period Value
Market Value	95,641.04
Tax Cost	14,244.64
Unrealized Gain/Loss	81,396.40
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.23%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 9/1/09 to 9/30/09

**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
<b>US Large Cap</b>							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	58.98	75,081.54	1,854.04	73,227.50	3,055.20	4.07%
MERCK & CO INC 589331-10-7 MRK	650,000	31.63	20,559.50	12,390.60	8,168.90	988.00	4.81%
Total US Large Cap	\$95,641.04	\$14,244.64	\$81,396.40	\$4,043.20	\$1,010.80	4.23%	

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FRANK JAMES SENSENBRENNER III TR  
For the Period 9/1/09 to 9/30/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	10,387.22	10,387.22	0.00	10%	



## Market Value/Cost

Market Value	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost Adjusted Original	Estimated Annual Income	Accrued Interest	Yield
					Unrealized Gain/Loss		
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 9/1/09 to 9/30/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		
Total Inflows	\$0.00	\$2,761.02

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		
Total Cost Adjustments	\$0.00	(\$90,350.03)

## SWEEP ACCOUNT ACTIVITY

Sweep Account Sales	9,375.69
Sweep Account Purchases	(12,136.71)
Total Sweep Account Activity	\$0.00
Ending Cash Balance	\$0.00

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

No Activity This Period

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FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 9/1/09 to 9/30/09

**In Case of Errors or Questions About Your Electronic Transfers.**  
Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 110PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we send you the FIRS<sup>TM</sup> statement on which the error or problem appeared. (1) Tell us your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information; (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

**In case of errors or questions about your statement, including your line of credit.**

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unsecured cash positions in writing to both the introducing broker, JPM&SI and the clearing firm, JPMMC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&SI Account Representative or JPM&SI Compliance Department at (212) 483-2323.

**In your letter, please provide the following information:** (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

**Important Information about Pricing and Valuations**

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

**Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.**

**Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished to us has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.**

**The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.**

**All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.**

**The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.**

**Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared at mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have when necessary to calculate the present value of future cash flows made reasonable estimates about relevant market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.**

**Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.**

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**  
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

**The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services**

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 9/1/09 to 9/30/09

**Important Information Regarding Auction Rate Securities (ARS).** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements with respect to ARS.

If you have chosen one of the swap mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Swap Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

**Additional Information About Your Accounts.**  
Securities purchased or sold through JPM&T, other than mutual funds and fixed income securities, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPM&T, and (2) other than exchange-listed options, are held in your Asset Account at J.P. Morgan Chase Bank, N.A. Fixed income securities purchased or sold through JPM&T are cleared through JPM&T. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered or from your Asset Account. All pertinent information about your settled and pending purchases and sales affected through your JPM&T account during the period covered by this statement is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPM&T will promptly supply you with the latest such information.

**Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund.** Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

**JPMCC and JPM&T are members of the Securities Investor Protection Corp ("SIPC") a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPM&T and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 377-8300.**

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY) (EA1 and EY for certain types of securities could include a return of principal or capital gains in which case the EA1 and EY would be overstated). EA1 and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

**JPM&T, JPMCC or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.** A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

**Bank products and services are offered through JPM&B and its affiliates. Securities are offered by JPM&T and cleared through JPMCC.**

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

**You must promptly advise JPM&T of material changes in your investment objectives or financial situation. Unless you inform JPM&T otherwise, JPM&T will consider the information currently in its files to be complete and accurate.**

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J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR

### Asset Account

J.P. Morgan Team			
Robert Blair	Investment Specialist	414977-2044	
Rhea Wachowiak	Client Service Team	(877) 576-2877	
Lucinda Udwijtch	Client Service Team		
Online access			<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>

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## Table of Contents

Chinese News

If you plan to make gifts or securities this year, please notify your Client Service Representative before December 1, 2009. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

Corp. ("JPMCC") clears equity securities transactions and listed options transactions with regard to this account and will sometime in November or December 2009, begin clearing fixed income securities transactions as well. As clearing broker, JPMCC will be responsible for settling transactions, issuing trade confirmations and handling the various details incidental to the clearing of these securities.

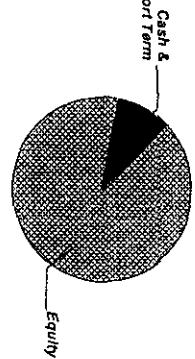
J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Annual Income	Estimated Current Allocation	Asset Allocation
Equity	95,641.04	97,961.18	2,320.14	4,043.20	90%	
Cash & Short Term	10,387.22	11,398.02	1,010.80		10%	
Market Value	\$106,028.26	\$109,359.20	\$3,330.94		100%	
Accruals	1,010.80	0.00	(1,010.80)			
Market Value with Accruals	\$107,039.06	\$109,359.20	\$2,320.14			

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	106,028.26	94,524.22
Income & Distributions	1,010.80	3,771.82
Change In Investment Value	2,320.14	11,063.16
Ending Market Value	\$109,359.20	\$109,359.20



J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions	1,010.80	3,771.82	\$83,716.54
Taxable Income	\$1,010.80	\$3,771.82	

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation	Asset Categories
US Large Cap	95,841.04	97,961.18	2,320.14	90%	Equity



## Equity Detail

Market Value/Cost	Current Period Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	Estimated Annual Income	Unrealized Gain/Loss	Accrued Dividends	Yield
Market Value	97,961.18									
Tax Cost	14,244.64									
Unrealized Gain/Loss	83,716.54									
Estimated Annual Income	4,043.20									
Yield	4.13%									
US Large Cap	1,273,000	61.16	77,856.68	1,854.04	76,002.64	3,055.20	3.92%			
KIMBERLY-CLARK CORP 494368-10-3 KMB										

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC 589331-10-7 MRK	650.000	30.93	20,104.50	12,390.60	7,713.90	988.00	4.91%
Total US Large Cap			\$97,961.18	\$14,244.64	\$83,716.54	\$4,043.20	4.13%

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	10,387.22	11,398.02	1,010.80	10%	



## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR  
For the Period 10/1/09 to 10/31/09

## Portfolio Activity Summary

Transactions	Period Value	Current Year-To-Date Value*
Beginning Cash Balance	0.00	..
<b>INFLows</b>		
Income	1,010.80	3,771.82
Total Inflows	\$1,010.80	\$3,771.82
<b>SWEEP ACCOUNT ACTIVITY</b>		
Sweep Account Sales	9,375.69	
Sweep Account Purchases	(1,010.80)	(13,147.51)
Total Sweep Account Activity	(\$1,010.80)	(\$3,771.82)
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>..</b>

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
10/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650,000	0.38	247.00
10/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273,000	0.60	763.80
	<b>Total Inflows &amp; Outflows</b>				<b>\$1,010.80</b>

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

**SWEEP ACCOUNT ACTIVITY**

Settlement Date	Type	Description	Quantity	Amount
10/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 108S (SWEEP DEADLINE IS 4:30 PM EST)	1,010,800	(1,010.80)

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FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 10/1/09 to 10/31/09

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# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 10/1/09 to 10/31/09

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Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

**The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds**  
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc. which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 10/1/09 to 10/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

#### **Additional Information About Your Accounts**

Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMSI are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "[www.sipc.org](http://www.sipc.org)" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMSI, JPMCC or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 10/1/09 to 10/31/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC. THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09 [REDACTED]

0000027149.00.0.20.00001.C015214.20091202

FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]  
[REDACTED]

## Asset Account

### J.P. Morgan Team

Robert Blair	Investment Specialist	414977-2044
Rhea Walchowiak	Client Service Team	(877) 576-2877
Lucinda Udlulitch	Client Service Team	

Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

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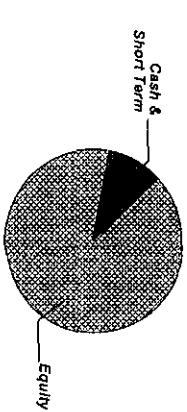
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J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	97,961.18	107,516.31	9,555.13	4,043.20	90%
Cash & Short Term	11,398.02	11,398.02	0.00		10%
Market Value	\$109,359.20	\$118,914.33	\$9,555.13		100%
<hr/>					
Portfolio Activity	Period Value	Year-to-Date Value			Asset Allocation
Beginning Market Value	109,359.20	94,524.22			
Income & Distributions		3,771.82			
Change In Investment Value	9,555.13	20,618.29			
Ending Market Value	\$118,914.33	\$118,914.33			



J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/3/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions		3,771.82	\$93,271.67
Taxable Income	\$3,771.82		

FRANK JAMES SENSENBRENNER III TR  
For the Period 11/1/09 to 11/30/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	97,961.18	107,516.31	9,555.13	90%	Equity



## Market Value/Cost

	Current Period Value
Market Value	107,516.31
Tax Cost	14,244.64
Unrealized Gain/Loss	93,271.67
Estimated Annual Income	4,043.20
Yield	3.76%

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income Accrued	Dividends	Estimated Yield
US Large Cap	1,273,000	85.97	83,979.81	1,854.04	82,125.77	3,055.20	3,64 %	

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income		
					Unrealized Gain/Loss	Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC	650.000	36.21	23,536.50	12,390.60	11,145.90	983.00	4.20%
58933Y-10-5 MRK							
Total US Large Cap			\$107,516.31	\$14,244.64	\$93,271.67	\$4,043.20	3.76%

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	11,398.02	11,398.02	0.00	10%	Cash & Short Term



Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost			Estimated Annual Income	Accrued Interest	Yield
				Adjusted	Original	Unrealized Gain/Loss			
JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02			11,398.02			

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*	Cost Adjustments	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	..	Cost Adjustments	..	(90,350.03)
INFLows			Total Cost Adjustments	\$0.00	
Income					
Total Inflows	\$0.00	\$3,771.82			
SWEET ACCOUNT ACTIVITY					
Sweep Account Sales		9,375.69			
Sweep Account Purchases		(13,147.51)			
Total Sweep Account Activity	\$0.00	(\$3,771.82)			
Ending Cash Balance	\$0.00	..			

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105	(650,000)		

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09

**INFLOWS & OUTFLOWS**

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
1/1/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 569331107.	650.000		
Total Inflows & Outflows					\$0.00

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 11/1/09 to 11/30/09 [REDACTED]

## In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for International transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

## In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMCI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/3/09

**Important Information about Pricing and Valuations**  
Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

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# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/3/09

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Shareholders of certain J.P.Morgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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JPMISI, JPMCC or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

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# J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 11/1/09 to 11/30/09

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- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
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JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can share certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

**DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.**

# J.P.Morgan

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

0000028599.00.0.20.00001.C015214.20100105

FRANK JAMES SENSENBRENNER III TR  
U/A 12/29/99  
CHERYL W SENSENBRENNER TTEE  
[REDACTED]

## Asset Account

### J.P. Morgan Team

Robert Blair  
Rhea Wachowiak  
Lucinda Udlutsch

Online access

[www.jpmorganonline.com](http://www.jpmorganonline.com)

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You will be able to view your 2009 tax form 1099 on Morgan Online beginning Feb 24, 2010. You should expect to receive it via mail shortly thereafter. Please contact your client services team with any questions.	

J.P.Morgan

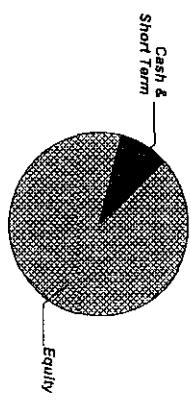
FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation	Asset Allocation
Equity	107,516.31	121,844.93	14,328.62	4,750.00	91%	
Cash & Short Term	11,398.02	11,398.02	0.00		9%	
Market Value	\$118,914.33	\$133,242.95	\$14,328.62		100%	
Accruals	0.00	1,010.80	1,010.80			
Market Value with Accruals	\$118,914.33	\$134,253.75	\$15,339.42			

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	118,914.33	94,524.22
Securities Transferred In	17,553.75	17,553.75
Net Contributions/Withdrawals	\$17,553.75	\$17,553.75
Income & Distributions	3,771.82	
Change in Investment Value	(3,225.13)	17,393.16
Ending Market Value	\$133,242.95	\$133,242.95
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$134,253.75	\$134,253.75



J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

**Account Summary** CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions		3,771.82	\$107,600.29
Taxable Income	\$3,771.82		

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Large Cap	107,516.31	121,844.93	14,328.62	91%	Equity



Equity

Market Value/Cost	Current Period Value
Market Value	121,844.93
Tax Cost	14,244.64
Unrealized Gain/Loss	107,600.29
Estimated Annual Income	4,750.00
Accrued Dividends	1,010.80
Yield	3.90%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Estimated		
					Unrealized Gain/Loss	Annual Income Accrued	Dividends Yield
<b>US Large Cap</b>							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	63.71	81,102.83	1,854.04	79,248.79	3,055.20	3.77%
MERCK & CO INC 58933Y-10-5 MRK	1,115,000	36.54	40,742.10	12,390.60	28,351.50	1,694.80	4.16%
Total US Large Cap	\$121,844.93	\$14,244.64	\$107,600.29	\$4,750.00	\$4,750.00	3.90%	\$1,010.80

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	11,398.02	11,398.02	0.00	9%	Cash & Short Term
Market Value/Cost	Current Period Value				
Market Value	11,398.02				
Tax Cost		11,398.02			



## Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Accrued Interest	Yield
				Adjusted Original	Unrealized Gain/Loss		
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02		11,398.02		

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FRANK JAMES SENSENBRENNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

## Portfolio Activity Summary

Transactions	Period Value	Current Value*	Year-To-Date Value*
Beginning Cash Balance	0.00	--	--
INFLows			
Income			
Total Inflows	\$0.00	\$3,771.82	3,771.82
SWEET ACCOUNT ACTIVITY			
Sweep Account Sales		9,375.69	
Sweep Account Purchases		(13,147.51)	
Total Sweep Account Activity	\$0.00	(\$3,771.82)	
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>--</b>	

\* Year-to-date information is calculated on a calendar year basis.

## Portfolio Activity Detail

### INFLows & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
12/17	Receipt of Assets	MERCK & CO INC ASSET TRANSFER FROM [REDACTED] F JAMES SENSENBRENNER JR AS OF 12/17/09	465.000		

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FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 12/1/09 to 12/31/09

## In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

## In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMSI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

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FRANK JAMES SENSENBRUNNER III TR [REDACTED]  
For the Period 12/1/09 to 12/31/09

## Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

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Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options, are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

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Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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To the extent applicable, please read the following disclosures regarding estimated annual income (EA) and estimated yield (EY); EA and EY for certain types of securities could include a return of principal or capital gains in which case the EA and EY would be overstated. EA and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

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If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

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For the Period 12/1/09 to 12/31/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

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