

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

**FORM A**  
For use by Members, officers, and employees

Page 1 of 8

**HAND DELIVERED**

Thomas Edmunds Price

(Full Name)

202-225-4501

(Daytime Telephone)

2011 AUG - 1 AM 10: 04

(Office Use Only)

RECEIVED

*Handwritten initials*

**Filer Status** ☒ Member of the U.S. House of Representatives

State: GA District: 06

☐ Officer Or Employee

Employing Office:

U.S. HOUSE OF REPRESENTATIVES

**Report Type** ☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$35 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$35 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<b>Trusts--</b> Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>Exemptions--</b> Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**SCHEDULE I - EARNED INCOME**

Name Thomas Edmunds Price

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Chattahoochee Associates	Spouse fees	n/a
City of Roswell	Spouse salary	n/a

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Thomas Edmunds Price

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative securities; and any other asset or source of income that is not reportable.</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
Aetna Health/HAS (tax free)		\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Bank of North Georgia		\$100,001 - \$250,000	INTEREST	\$1,001 - \$2,500	
BB & T bank stock		\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
C3 International, LLC Alpharetta, GA		\$1 - \$1,000	Loss	\$15,001 - \$50,000(loss)	
Carolina Properties (Apt units: Wythe, VA; Eden, Granville, Oxford, NC; Newberry, Hartsville, SC)		\$50,001 - \$100,000	INTEREST/DIVID ENDS/LP	\$1,001 - \$2,500	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Thomas Edmunds Price

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	Chattahoochee Associates (Medical office bldg, Roswell, GA)	\$100,001 - \$250,000	Distribution/LP	\$5,001 - \$15,000	
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DC	College Fund of Nebraska/Nebraska Educational Savings Trust (transferred to latter on 12-17- 10)	\$50,001 - \$100,000	None	NONE	E
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	Congressional Federal Credit Union	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
	Diagnostic Ventures of Roswell (medical office bldg, Roswell, GA)	\$100,001 - \$250,000	INTEREST/LP	\$50,001 - \$100,000	

	Emory University Retirement Plan (Pension)	\$1,001 - \$15,000	None	NONE	
JT	Fidelity GV Capital Acct. #1	\$1,000,001 - \$5,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$50,001 - \$100,000	PS(part)

JT	Fidelity GV Capital Acct. #2	\$15,001 - \$50,000	DIVIDENDS/INTE REST	\$201 - \$1,000	PS(part)
	Fidelity GV Capital Acct. #3	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000	PS(part)

	Fidelity IRA Acct. #4	\$1,000,001 - \$5,000,000	Tax-deferred	\$15,001 - \$50,000	PS(part)
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SP	Fidelity IRAs Accts. #5,6,7	\$1,000,001 - \$5,000,000	Tax-deferred	\$15,001 - \$50,000	PS(part)
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	Minnesota Life Annuities (Variable)/Life Insurance	\$1,000,001 - \$5,000,000	None	NONE	
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JT	Morgan Stanley Securities	\$100,001 - \$250,000	DIVIDENDS/CAPIT AL GAINS	\$15,001 - \$50,000	PS(part)
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# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Thomas Edmunds Price

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	North Fulton Professional Building (medical office bldg, Roswell, GA)	\$250,001 - \$500,000	INTEREST/LP	\$15,001 - \$50,000	
JT	Public Storage, Inc. Shares	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	RBC Bank (USA)	\$50,001 - \$100,000	INTEREST	\$201 - \$1,000	
JT	Real Estate (vacant lot, St. Simons, GA)	\$1,000,001 - \$5,000,000	None	NONE	
JT	Regions Bank Account	\$100,001 - \$250,000	INTEREST	\$201 - \$1,000	
	RMCII, Inc. (real estate, Roswell, GA)	\$100,001 - \$250,000	INTEREST/LP	\$5,001 - \$15,000	
JT	Wells Fargo Bank Accts. (formerly Wachovia Bank Accts)	\$100,001 - \$250,000	INTEREST	\$1 - \$200	
JT	Wells Fargo Securities	\$500,001 - \$1,000,000	DIVIDENDS/INTE REST	\$15,001 - \$50,000	PS(part)
	Wells Fargo Stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE IV - TRANSACTIONS

Name Thomas Edmunds Price

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	College Fund of Nebraska/Nebraska Educational Savings Trust (transferred to latter 12-17-10)	E	N/A	12-17-10	see attached
JT	Fidelity GV Capital Acct. #1	S(part)	Yes	see attached	see attached
JT	Fidelity GV Capital Acct. #2	S(part)	Yes	see attached	see attached
	Fidelity GV Capital Acct. #3	S(part)	Yes	see attached	see attached
	Fidelity IRA Acct. #4	S(part)	N/A	see attached	see attached
SP	Fidelity IRAs Accts. #5,6,7	S(part)	N/A	see attached	see attached
JT	Morgan Stanley Securities	S(part)	Yes	see attached	see attached
JT	Wells Fargo Securities	S(part)	Yes	see attached	see attached

# SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Thomas Edmunds Price

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Heritage Foundation	Jan. 14-16	DC-Charlottesville, VA-DC	Y	Y	Y	none
The Commonwealth Fund/Alliance for Health Reform	Jan. 16-17	DC-Ft. Lauderdale-DC	Y	Y	Y	none

# SCHEDULE VIII - POSITIONS

Name Thomas Edmunds Price

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Managing Partner	Chattahoochee Associates - Professional Building
Delegate	AMA House of Delegates
Limited Partner	Carolina Properties - see Schedule III
Limited Partner	Diagnostic Ventures of Roswell - see Schedule III
Limited Partner	Chattahoochee Associates - see Schedule III
Limited Partner	North Fulton Professional Building - see Schedule III
Limited Partner	RMC III - see Schedule III





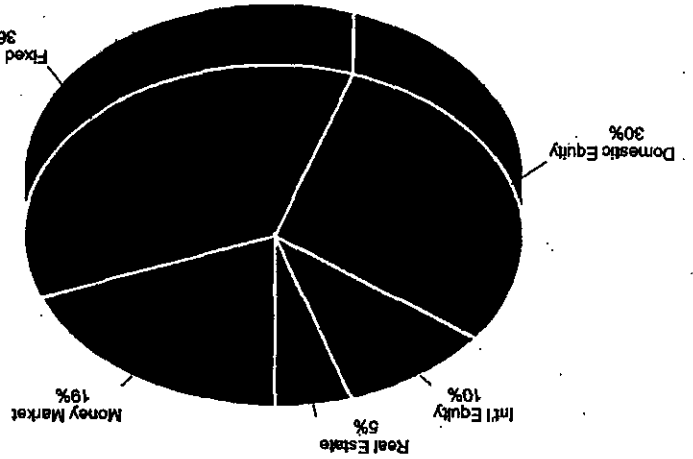
Beginning Balance January 01, 2010	\$102,041.25	Contributions	\$0.00	Withdrawals	\$10,330.00	Change in Market Value	\$2,767.79	Ending Balance March 31, 2010	\$94,479.04
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### Account Summary

Year-to-date Contributions:	\$0.00	Year-to-date Withdrawals:	\$10,330.00
Life-to-date* Contributions:	\$101,000.00	Life-to-date* Withdrawals:	\$17,358.00

\*Note: Life-to-date figures include transfers between accounts and should not be used for tax purposes. Life-to-date Contributions does not include the earnings portions of rollovers or transfers.

### Account Information

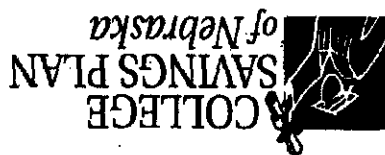


### Portfolio Allocation Fund 40 - C

Online Easel! It's easy to pay college expenses, contribute, change investments, or sign up for e-delivery when you log into your account online at [www.PlanForCollegeNow.com](http://www.PlanForCollegeNow.com). Call us if you need assistance. Don't wait until December to take advantage of the \$5,000 (\$2,500 if married filing separately) 2010 Nebraska State Income Tax Deduction - Contribute Now!

### IMPORTANT MESSAGE

**COLLEGE SAVINGS PLAN of Nebraska**  
PO Box 82644 Lincoln, NE 68501



January 1, 2010 - March 31, 2010

Account Holdings			
529 Portfolio Name	Share Price	Total Shares	Market Value
Fund 40 - C	\$13.43	7,034.925	\$94,479.04

Transaction Activity			
Date	Description	\$ Amount	Share Price
03/31/2010	Ending Balance	\$94,479.04	\$13.43
03/18/2010	Withdrawal	(\$1,047.00)	\$13.42
01/08/2010	Account Fee	(\$5.00)	\$13.22
01/04/2010	Withdrawal	(\$9,283.00)	\$13.15
01/01/2010	Beginning Balance	\$102,041.25	\$13.05
	Total Shares		
	Transacted		
	Shares		
	Total Shares		

Fund 40 - C			
Date	Description	\$ Amount	Share Price
03/31/2010	Ending Balance	\$94,479.04	\$13.43
03/18/2010	Withdrawal	(\$1,047.00)	\$13.42
01/08/2010	Account Fee	(\$5.00)	\$13.22
01/04/2010	Withdrawal	(\$9,283.00)	\$13.15
01/01/2010	Beginning Balance	\$102,041.25	\$13.05
	Total Shares		
	Transacted		
	Shares		
	Total Shares		

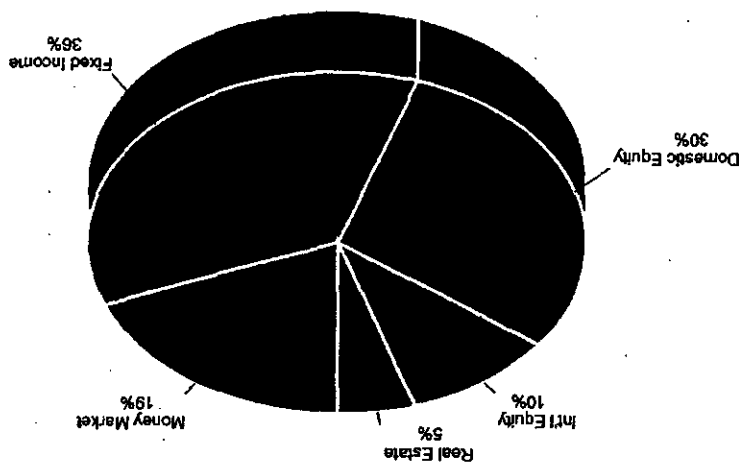


Beginning Balance April 01, 2010	\$94,479.04	Contributions	\$0.00	Withdrawals	\$0.00	Change in Market Value	(\$3,622.24)	Ending Balance June 30, 2010	\$90,956.80
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### Account Summary

\*\*Note: Life-to-date figures include transfers between accounts and should not be used for tax purposes. Life-to-date Contributions does not include the earnings portions of rollovers or transfers.

Year-to-date Contributions:	\$0.00	Year-to-date Withdrawals:	\$10,330.00
Life-to-date Contributions:	\$101,000.00	Life-to-date Withdrawals:	\$17,358.00



### Portfolio Allocation Fund 40 - C

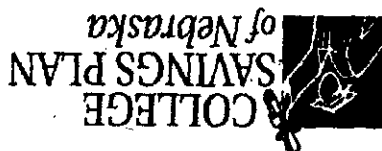
### Account Information

**E-delivery! Go online and sign up today.**  
 Contribute Online! Account owners don't miss out on the \$5,000 Nebraska State Income Tax Deduction (\$2,500 if married filing separately).  
 Call us if you need assistance contributing or signing up for e-delivery.

### IMPORTANT MESSAGE

**COLLEGE SAVINGS PLAN**  
 of Nebraska  
 PO Box 82644 Lincoln, NE 68501

April 1, 2010 - June 30, 2010



April 1, 2010 - June 30, 2010

Account Holdings			
529 Portfolio Name	Share Price	Total Shares	Market Value
Fund 40 - C	\$12.93	7,034.555	\$90,956.80
TOTAL			
			\$90,956.80

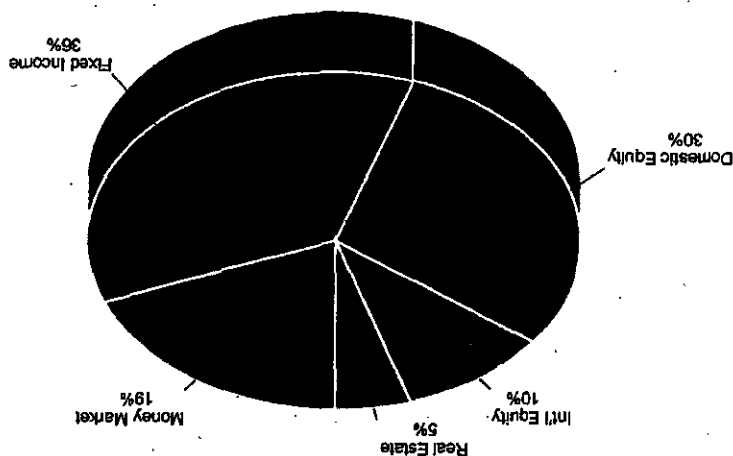
Transaction Activity			
Date	Description	\$ Amount	Share Price
04/01/2010	Beginning Balance	\$94,479.04	\$13.43
04/07/2010	Account Fee	(\$5.00)	\$13.51
06/30/2010	Ending Balance	\$90,956.80	\$12.93
	Total Shares		7,034.555

Beginning Balance July 01, 2010	\$90,956.80	Contributions	\$0.00	Withdrawals	\$8,102.00	Change in Market Value	\$5,918.53	Ending Balance September 30, 2010	\$88,773.33
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### Account Summary

\*\*Note: Life-to-date figures include transfers between accounts and should not be used for tax purposes. Life-to-date Contributions does not include the earnings portions of rollovers or transfers.

Year-to-date Contributions:	\$0.00	Year-to-date Withdrawals:	\$18,432.00	Life-to-date* Contributions:	\$101,000.00	Life-to-date* Withdrawals:	\$25,460.00
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### Portfolio Allocation Fund 40 - C

### Account Information

**2010 Nebraska Tax Deduction - ACT NOW!**  
 Account owners don't miss out on the \$5,000 Nebraska  
 State Income Tax Deduction (\$2,500 if married filing separately).  
 The deadline for 2010 contributions is **December 31, 2010**.

### IMPORTANT MESSAGE

**COLLEGE  
SAVINGS PLAN  
of Nebraska**  
 PO Box 82644 Lincoln, NE 68501

July 1, 2010 - September 30, 2010

Account Holdings				
529 Portfolio Name	Share Price	Total Shares	Market Value	09/30/2010
Fund 40 - C	\$13.81	6,428.192	\$88,773.33	
TOTAL				
			\$88,773.33	
Transaction Activity				
Fund 40 - C				
Date	Description	\$ Amount	Share Price	Shares Transacted
07/01/2010	Beginning Balance	\$90,956.80	\$12.93	7,034.555
07/09/2010	Account Fee	(\$5.00)	\$13.18	(0.379)
08/16/2010	Withdrawal	(\$8,102.00)	\$13.37	(605.984)
09/30/2010	Ending Balance	\$88,773.33	\$13.81	6,428.192

## IMPORTANT MESSAGE

Union Bank thanks you for being a loyal investor over the years. We wish you well with your future college savings goals. Happy Holidays and Best Wishes for the New Year!

## Portfolio Allocation

## Account Information

Closing Union Bank account statement. Active participants should watch for an opening statement from the new Program Manager.

Year-to-date Contributions:	\$0.00
Year-to-date Withdrawals:	\$109,674.07
Life-to-date* Contributions:	\$101,000.00
Life-to-date* Withdrawals:	\$116,702.07

\*Note: Life-to-date figures include transfers between accounts and should not be used for tax purposes. Life-to-date Contributions does not include the earnings portions of rollovers or transfers.

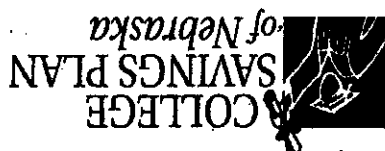
## Account Summary

Beginning Balance October 01, 2010	\$88,773.35	Contributions	\$0.00	Withdrawals	\$91,242.07	Change in Market Value	\$2,468.74	Ending Balance December 17, 2010	\$0.00
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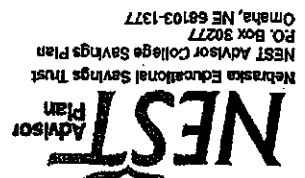


Account Holdings				
529 Portfolio Name	Share Price	Total Shares	Market Value	12/17/2010
TOTAL				
\$0.00				
Transaction Activity				
Fund 40 - C				
Date	Description	\$ Amount	Share Price	Shares Transacted
10/01/2010	Beginning Balance	\$88,773.33	\$13.8100	6,428.192
10/11/2010	Account Fee	(\$5.00)	\$13.9800	(0.358)
12/10/2010	Account Fee	(\$4.24)	\$14.1700	(0.299)
12/17/2010	Conversion out to new program manager	(\$91,242.07)	\$14.1955	(6,427.535)
12/17/2010	Ending Balance	\$0.00	\$14.1955	0.000

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## Account Statement

Statement Period December 17, 2010 - December 31, 2010

Account #

Account Type

Individual 529

The Nebraska State Treasurer, the Nebraska Investment Council and First National Bank of Omaha wish you a new year full of joy and happiness.

### Statement Summary

Account Balance Period Ending (12/31/2010)

\$83,659.85

Statement Totals

\$0.00

Current Year Contributions - All Sources

Current Year - Transfer In

\$91,242.07

Current Year - Withdrawals

-\$8,461.00

### Investment Summary

Investment Option

Balanced Index C

Units

8,283.1530

Unit Price

10.10

Ending Value

\$83,659.85

Total Account Value:

Principal:

Earnings:

\$83,659.85

\$70,298.62

\$13,361.23

### Investment Allocations

Investment Option

Balanced Index C

Allocation Percentage

100%

\* Investment allocations are effective for all future contributions and do not necessarily reflect the current allocation of assets in your account.

### Investment Transactions

Trade

Date

Investment Option

Balanced Index C

Units

Transacted

-709,5400

Unit Transaction

Price Amount

10.06 -\$7,137.97

Transaction

Description

Qualified w/d Educational Institution

Investment Transactions (Continued)

Trade Date	Investment Option	Units Transacted	Unit Price Amount	Transaction Description
12/22/2010	Balanced Index C	-131.5140	-\$1,323.03	Qualified w/d Educational Institution (Pos Earn) Vanderbilt University
12/17/2010	Balanced Index C	7,743.6590	\$77,436.59	Conversion In Principal Contribution Earnings
12/17/2010	Balanced Index C	1,380.5480	\$13,805.48	Conversion In (Pos Earn) Earnings
			\$13,805.48	

Carefully review all of the information to verify the accuracy of the transaction(s). Any discrepancies must be reported to the Program Manager within 60 days of the date of this statement by calling 888.659.NEST (6378) or writing us at the NEST Advisor Plan, P.O. Box 30277, Omaha, Nebraska 68103-1377. If you fail to notify us of any error, you will be deemed to have certified the reported transaction(s).

The NEST Advisor Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The NEST Advisor Plan offers a series of investment portfolios within the Nebraska Educational Savings Plan Trust, which offers other investment portfolios not affiliated with the NEST Advisor Plan. The NEST Advisor Plan is intended to operate as a qualified tuition program to be used only to save for qualified higher education expenses, pursuant to Section 529 of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement, which contains more information, should be read carefully before investing. Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement and Participation Agreement relating to the Plan. Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future tuition and other higher education expenses, or that a Beneficiary will be admitted to or permitted to continue to attend an eligible educational institution.

Investments in the NEST Advisor Plan are not guaranteed or insured by the FDIC or any other government agency, and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including the loss of principal amount invested.



# 2010 Investment Report

January 1, 2010 - December 31, 2010

#1

► This Investment Report summarizes activity in your Fidelity accounts for the past year. We hope you find it helpful, however, keep in mind that it is not intended for tax reporting purposes. Adjustments often occur after this report has been created. Fidelity mails a separate (Forms 1099) Tax Reporting Statement, if applicable, to assist you with your tax returns, in January or by February 15th. That statement includes information on estimated realized gains & losses, estimated cost basis, and Fidelity tax-exempt funds. Your Form 5498, Form 1099-R, and other forms are each mailed separately.

**Brokerage** 913 THOMAS E PRICE AND ELIZABETH M CLARK - WITH RIGHTS OF SURVIVORSHIP

2010 Account Summary		Income Summary	
Beginning value as of Jan 1	\$1,871,957.82	Taxable	
Transaction costs, loads and fees	-18,711.00	Ordinary Dividends	\$25,817.27
Change in investment value	279,394.16	Dividends	4,752.32
Ending value as of Dec 31	\$2,132,640.98	St cap gain	5.78
		Interest	4,384.47
		Lt cap gain	
		Total	\$34,959.84



## 2010 Investment Report

January 1, 2010 - December 31, 2010

#1

**Brokerage** 913 THOMAS E PRICE AND ELIZABETH M CLARK - WITH RIGHTS OF SURVIVORSHIP

Holdings (Symbol) as of 12/31	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
<b>Stocks</b>					
HOME DEPOT INC (HD)	\$564.16	597.000	\$35.060	unknown	\$20,930.82
ISHARES TR MSCI EAFE INDEX FD (EFA)	3,324.44	2,380.000	58.220	\$99,600.37	138,563.60
ISHARES TR RUSSELL 1000 GROWTH INDEX FD (IWF)	7,070.82	9,712.000	57.260	343,685.29	556,109.12
ISHARES TR RUSSELL 2000 GROWTH INDEX FD (IWO)	1,112.67	1,921.000	87.420	91,984.68	167,933.82
<b>Stock Funds</b>					
DWS STRATEGIC VALUE FUND CL S (KDSX)	3,180.75	6,787.365	32.660	155,134.16	221,675.34
FIRST EAGLE OVERSEAS CLASS A (SGOVX)	5,352.91	10,303.106	22.660	175,609.03	233,468.38
HARDING LOEVNER EMERGING MKRTS PORT (HLEMX)	27.68	137.182	51.800	3,179.69	7,106.02
OAKMARK FUND I (OAKMX)	2,111.75	8,448.071	41.300	235,881.02	348,905.33
WESTCORE SMALL CAP VALUE FUND (WTSVX)	1,167.44	10,582.296	11.970	122,918.83	126,670.08
<b>Core Account</b>					
CASH	5.78	311,278.470	1.000	not applicable	311,278.47
<b>Total Market Value as of December 31, 2010</b>					
Total Income earned on positions no longer held	11,041.44				\$2,132,640.98
2010 Income Earned	\$34,959.84				

All positions held in cash account unless indicated otherwise.

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**THOMAS E PRICE AND ELIZABETH M CLARK - WITH RIGHTS OF SURVIVORSHIP**

Description	Amount	Balance	Description	Amount	Balance
Beginning			Income	35,306.30	
Securities bought	-\$142,830.34	\$23,755.30	Account fees and charges	-18,711.00	
Securities sold	413,752.43		Ending		\$311,278.47
Core account income	5.78				



## 2010 Investment Report

January 1, 2010 - December 31, 2010

#2

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### Brokerage 016

THOMAS E PRICE AND ELIZABETH M CLARK - WITH RIGHTS OF SURVIVORSHIP

2010 Account Summary	
Beginning value as of Jan 1	\$31,301.48
Withdrawals	-10,481.35
Other Tax Withheld	-33.58
Transaction costs, loads and fees	-38.16
Change in investment value	3,897.85
Ending value as of Dec 31	\$24,646.24

Income Summary	
Taxable	
Ordinary Dividends	\$512.98
Interest	0.49
Total	\$513.47
Foreign taxes paid on securities you owned are included in Ordinary Dividends. Detailed reporting and instructions to help you file your federal tax return are found on your Form 1099-DIV.	





# 2010 Investment Report

January 1, 2010 - December 31, 2010

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Brokerage 016

THOMAS E PRICE AND ELIZABETH M CLARK - WITH RIGHTS OF SURVIVORSHIP

Holdings (Symbol) as of 12/31	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
<b>Stocks</b>					
ARCH CAPITAL GROUP LTD SHS ISIN #BMG045041053 SEDOL #2740542 (ACGL)	\$0.00	5,000	\$88.050	\$76.25	\$440.25
LEGG MASON (LM)	33.18	237,000	36.270	7,886.58	8,595.99
TOKIO MARINE HLDGS INC ADR N/C FROM 60032R106 #REOR M0050539830001 (TKOMY)	479.80	456,000	29.690	7,874.08	13,538.59
<b>Core Account</b>					
CASH	0.49	2,071.410	1,000	not applicable	2,071.41
<b>Total Market Value as of December 31, 2010</b>					<b>\$24,646.24</b>
<b>2010 Income Earned</b>					<b>\$ 513.47</b>

All positions held in cash account unless indicated otherwise.

## Transaction Details of Core Account

<b>Core Account - Cash</b>					
Description	Amount	Balance	Description	Amount	Balance
Beginning		\$1,629.68	Income	512.98	
Other disbursements	-\$33.58		Account fees and charges	-38.16	
Core account income	0.49		Ending		\$2,071.41

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# 2010 Investment Report

January 1, 2010 - December 31, 2010

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**Brokerage 360** THOMAS E PRICE - INDIVIDUAL

2010 Account Summary		Income Summary	
Beginning value as of Jan 1	\$141,763.76	Taxable	
Change in investment value	29,949.46	Ordinary Dividends	
Ending value as of Dec 31	\$171,713.22	Dividends	\$14,573.11

Holdings	(Symbol) as of 12/31	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
<b>Non-Classified</b>						
PIMCO COMMODITY REAL RET STRAT						
ADMIN CL (PCRRX)*		\$14,573.11	18,684.549	\$9.190	\$120,415.28	\$171,711.00
<b>Core Account</b>						
CASH		0.00	2.220	1.000	not applicable	2.22
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## 2010 Investment Report

January 1, 2010 - December 31, 2010

**\$43**

**Brokerage 360** THOMAS E PRICE - INDIVIDUAL

Holdings (Symbol) as of 1/23/11	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
Total Market Value as of December 31, 2010					\$171,713.22
2010 Income Earned	\$ 14,573.11				

All positions held in cash account unless indicated otherwise.

\* This statement does not reflect the distribution for this fund that was declared in December and is payable in January. As a result, the total value of this fund may appear lower than you expected. Please be assured that the distribution has been correctly credited to your account and the distribution will be reported on your next statement.

### Transaction Details of Core Account

Core Account - Cash	Description	Amount	Balance	Description	Amount	Balance
Beginning			\$2.22	Income	10,943.64	
Securities bought		-\$10,943.64		Ending		\$2.22



## 2010 Investment Report

January 1, 2010 - December 31, 2010

44

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**Brokerage** 610 THOMAS E PRICE - TRADITIONAL IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN  
Your Financial Advisor: GRAY

2010 Account Summary	
Beginning value as of Jan 1	\$1,224,968.44
Transaction costs, loads and fees	-11,588.00
Change in investment value	84,971.48
Ending value as of Dec 31	\$1,298,351.92

Income Summary	
Tax-deferred	\$42,818.96

Holdings	(Symbol) as of 12/31	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
<b>Stocks</b>						
ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)			97.000	\$47.642	\$4,690.92	\$4,621.27
ISHARES TR RUSSELL 1000 VALUE INDEX FD (IWD)			554.000	64.870	35,908.29	35,937.98

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## 2010 Investment Report

January 1, 2010 - December 31, 2010

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### THOMAS E PRICE - TRADITIONAL IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings (Symbol) as of 12/31	Performance		Quantity	Price per Unit	Cost	Total Value
	December 31, 2010					
ISHARES TR RUSSEL 2000 VALUE INDEX FD (IWM)						
Stock Funds						
COHEN & STEERS REALTY SHARES (CSRSX)			664.000	71.090	44,798.63	47,203.76
FIDELITY DIVERSIFIED INTERNATIONAL (FDIVX)			353.691	58.460	10,521.38	20,676.77
FIRST EAGLE OVERSEAS CLASS A (SGOVX)			1,726.737	30.150	51,049.59	52,061.12
HARDING LOEVNER EMERGING MKRTS PORT (HLEMX)			93.833	22.660	2,029.61	2,126.25
WESTCORE SMALL CAP VALUE FUND (WTSVX)			462.965	51.800	20,975.60	23,981.58
			3,786.429	11.970	26,050.63	45,323.55
Bond Funds						
DWS HIGH INCOME PLUS CLASS S (SGHSX)			1,401.887	6.920	7,430.00	9,701.05
FIDELITY TOTAL BOND (FTBFX)		30-day yield: 3.48%	7,030.372	10.720	77,545.00	75,365.59
OPPENHEIMER INTL BOND CLASS A (OIBAX)			26,795.699	6.560	174,440.00	175,779.78
PIMCO TOTAL RETURN CLASS D (PTTDX)*			15,801.041	10.850	170,651.24	171,441.29
WELLS FARGO SHORT DURATION GOV ADMIN (MNSGX)*			24,024.137	10.340	249,933.00	248,409.57
WESTCORE PLUS BOND FUND (WTBFX)			7,043.143	10.720	77,545.00	75,502.49
Non-Classified						
IVY GLOBAL NAT RESOURCES CL Y (IGNYX)			2,323.349	21.880	46,888.00	50,834.87
PIMCO COMMODITY REAL RET STRAT ADMIN CL (PCRRX)*			8,211.000	9.190	78,105.70	75,459.09
Core Account						
FIDELITY CASH RESERVES (FDRXX)		7-day yield: 0.04%	183,925.910	1.000	not applicable	183,925.91

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## 2010 Investment Report

January 1, 2010 - December 31, 2010

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### Brokerage

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THOMAS E PRICE - TRADITIONAL IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings (Symbol) as of 12/31

Performance  
December 31, 2010

Quantity

Price per Unit

Cost

Total Value

Total Market Value as of December 31, 2010

\$1,298,351.92

All positions held in cash account unless indicated otherwise.

\* This statement does not reflect the distribution for this fund that was declared in December and is payable in January. As a result, the total value of this fund may appear lower than you expected. Please be assured that the distribution has been correctly credited to your account and the distribution will be reported on your next statement.

### Transaction Details of Core Account

#### Core Account - Fidelity Cash Reserves

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$169,481.50	Income	42,676.54	
Securities bought	-\$702,180.84		Account fees and charges	-11,588.00	
Securities sold	685,394.29		Ending		\$183,925.91
Core account income	142.42				



**2010 Investment Report**  
January 1, 2010 - December 31, 2010

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**Brokerage**      800      ELIZABETH M CLARK - ROLLOVER IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

2010 Account Summary		Income Summary
Beginning value as of Jan 1	\$124,185.08	Tax-deferred
Additions	10.00	
Transaction costs, loads and fees	-1,182.00	
Change in Investment value	14,859.92	
Ending value as of Dec 31	\$137,873.00	

Holdings	(Symbol) as of 12/31	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
<b>Stock Funds</b>						
FIDELITY DIVERSIFIED INTERNATIONAL (FDIVX)			231.416	\$30.150	\$4,794.74	\$6,977.19
HARDING LOEVNER EMERGING MKRKS PORT (HLEMX)			102.244	51.800	5,440.72	5,296.23



## 2010 Investment Report

January 1, 2010 - December 31, 2010

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### Brokerage

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ELIZABETH M CLARK - ROLLOVER IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings (Symbol) as of 12/31	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
<b>Bond Funds</b>					
MARSICO FOCUS (MFOCX)		1,351.066	18.090	21,690.52	24,440.78
DWS HIGH INCOME PLUS CLASS S (SGHSX)					
)*					
FIDELITY TOTAL BOND (FTBFX)	30-day yield: 3.48%	1,192.061	6.920	5,430.00	8,249.06
PIMCO TOTAL RETURN CLASS D (PTTDX)*		3,583.036	10.720	38,821.80	38,410.15
		3,235.552	10.850	31,620.18	35,105.73
<b>Non-Classified</b>					
PIMCO COMMODITY REAL RET STRAT					
ADMIN CL (PCRRX)*		1,947.129	9.190	14,452.89	17,894.11
<b>Core Account</b>					
FIDELITY CASH RESERVES (FDRXX)	7-day yield: 0.04%	1,499.750	1.000	not applicable	1,499.75
<b>Total Market Value as of December 31, 2010</b>					<b>\$137,873.00</b>

All positions held in cash account unless indicated otherwise.

\* This statement does not reflect the distribution for this fund that was declared in December and is payable in January. As a result, the total value of this fund may appear lower than you expected. Please be assured that the distribution has been correctly credited to your account and the distribution will be reported on your next statement.

### Transaction Details of Core Account

Core Account - Fidelity Cash Reserves				
Description	Amount	Balance	Description	Amount
Beginning		\$245.99	Core account income	0.95
Securities bought	-\$45,159.18		Income	6,337.45
Securities sold	41,246.54		Account fees and charges	-1,182.00
Other additions	10.00		Ending	\$1,499.75

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## 2010 Investment Report

January 1, 2010 - December 31, 2010

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### Brokerage 584

ELIZABETH M CLARK - SEP-IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

#### 2010 Account Summary

Beginning value as of Jan 1 \$1,001,973.95  
Additions 129.44  
Transaction costs, loads and fees -9,365.00  
Change in investment value 59,651.24  
Ending value as of Dec 31 \$1,052,389.63

#### Income Summary

Tax-deferred \$38,871.26

#### Holdings (Symbol) as of 1/31/11

##### Stocks

	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)		388.987	\$47.642	\$18,086.42	\$18,532.11
ISHARES TR RUSSELL 1000 VALUE INDEX FD (IWD)		554.000	64.870	35,908.91	35,937.98

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# 2010 Investment Report

January 1, 2010 - December 31, 2010

#6

Brokerage 584

ELIZABETH M CLARK - SEP-IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings (Symbol) as of 12/31	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
ISHARES TR RUSSELL 2000 VALUE INDEX FD (IWN)		546.624	71.090	36,635.72	38,859.50
<b>Short-term Bonds</b>					
U S HOME FIN CORP MTG BACKED BD SER B1		11,000.000	-----	unknown	unavailable
12.25% 08/31/2000 FIXED COUPON ***UNRATED*** QUARTERLY CUR FACTOR 1.00000000 CUR FACE 11000.00 IN MONETARY DEFAULT CUSIP: 912062AB2					
<b>Stock Funds</b>					
COHEN & STEERS REALTY SHARES (CSRSX)		506.511	58.460	26,695.66	29,610.63
FIDELITY DIVERSIFIED INTERNATIONAL (FDIVX)		976.687	30.150	16,739.00	29,447.11
FIRST EAGLE OVERSEAS CLASS A (SGOVX)		1,341.394	22.660	25,510.00	30,395.98
HARDING LOEVNER EMERGING MKRITS PORT (HLEMV)		1,014.138	51.800	48,991.66	52,532.34
WESTCORE SMALL CAP VALUE FUND (WTSVX)		1,306.528	11.970	9,405.08	15,639.14
<b>Bond Funds</b>					
DWS HIGH INCOME PLUS CLASS S (SGHSX) )*		19,136.805	6.920	87,170.00	132,426.69
FIDELITY TOTAL BOND (FTBFX)	30-day yield: 3.48%	10,839.984	10.720	117,450.00	116,204.63
PIMCO TOTAL RETURN CLASS D (PTTDV)*		9,028.396	10.850	88,169.90	97,958.09
WELLS FARGO SHORT DURATION GOV ADMIN (MNSGX)*		4,452.164	10.340	44,480.00	46,035.37
WESTCORE PLUS BOND FUND (WTBFX)		10,777.939	10.720	117,450.00	115,539.50

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# 2010 Investment Report

January 1, 2010 - December 31, 2010

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Brokerage 584

ELIZABETH M CLARK - SEP-IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings	(Symbol) as of 12/31	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
<b>Non-Classified</b>						
IVY GLOBAL NAT RESOURCES CL Y	(IGVXX)		1,604.816	21.880	32,127.00	35,113.37
PIMCO COMMODITY REAL RET STRAT	ADMIN CL (PCRXX)*		8,314.930	9.190	47,791.82	76,414.20
<b>Core Account</b>						
FIDELITY CASH RESERVES (FDRXX)		7-day yield: 0.04%	181,742.990	1.000	not applicable	181,742.99
<b>Total Market Value as of December 31, 2010</b>						<b>\$1,052,388.63</b>

All positions held in cash account unless indicated otherwise.

1 Please be advised that tax reporting for this security is provided on a Form 1099-OID and will not be included in your 2010 Tax Reporting Statement. You should expect to receive your Form 1099-OID from Fidelity by March 31.

\* This statement does not reflect the distribution for this fund that was declared in December and is payable in January. As a result, the total value of this fund may appear lower than you expected. Please be assured that the distribution has been correctly credited to your account and the distribution will be reported on your next statement.

## Transaction Details of Core Account

<b>Core Account - Fidelity Cash Reserves</b>					
Description	Amount	Balance	Description	Amount	Balance
Beginning		\$1,534.55	Core account income	143.04	
Securities bought	-\$549,503.39		Income	38,728.22	
Securities sold	700,076.13		Account fees and charges	-9,365.00	
Other additions	129.44		Ending		\$181,742.99

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## 2010 Investment Report

January 1, 2010 - December 31, 2010

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### Brokerage

571

ELIZABETH M CLARK - TRADITIONAL IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

### 2010 Account Summary

Beginning value as of Jan 1 \$42,004.69  
Transaction costs, loads and fees -408.00  
Change in investment value 7,954.62  
Ending value as of Dec 31 \$49,551.31

### Income Summary

Tax-deferred \$1,915.03

### Holdings (Symbol) as of 12/31

Performance  
December 31, 2010

Quantity

Price per Unit

Cost

Total Value

### Stock Funds

COHEN & STEERS REALTY SHARES  
(CSRSX)  
FIDELITY DIVERSIFIED INTERNATIONAL  
(FDIVX)

330.231	\$58.460	\$8,371.00	\$19,305.30
34.723	30.150	962.61	1,046.90

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# 2010 Investment Report

January 1, 2010 - December 31, 2010

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**Brokerage** 571 ELIZABETH M CLARK - TRADITIONAL IRA - FIDELITY MANAGEMENT TRUST CO - CUSTODIAN

Holdings	(Symbol) as of 12/31	Performance December 31, 2010	Quantity	Price per Unit	Cost	Total Value
<b>Bond Funds</b>						
HARDING LOEWNER EMERGING MKT	PORT (HLENX)		77.761	51.800	3,727.21	4,028.01
<b>Fidelity Total Bond (FTBFX)</b>						
		30-day yield: 3.48%	602.357	10.720	6,444.00	6,457.27
PIMCO TOTAL RETURN CLASS D (PTTDX)*			310.185	10.850	3,350.00	3,366.50
<b>Non-Classified</b>						
PIMCO COMMODITY REAL RET STRAT	ADMIN CL (PCRRX)*		1,457.248	9.190	22,361.61	13,392.10
<b>Core Account</b>						
FIDELITY CASH RESERVES (FDRXX)		7-day yield: 0.04%	1,956.230	1.000	not applicable	1,956.23
<b>Total Market Value as of December 31, 2010</b>						<b>\$49,551.31</b>

All positions held in cash account unless indicated otherwise.

\* This statement does not reflect the distribution for this fund that was declared in December and is payable in January. As a result, the total value of this fund may appear lower than you expected. Please be assured that the distribution has been correctly credited to your account and the distribution will be reported on your next statement.

## Transaction Details of Core Account

Core Account - Fidelity Cash Reserves					
Description	Amount	Balance	Description	Amount	Balance
Beginning		\$2,760.70	Income	1,914.43	
Securities bought	-\$8,984.00		Account fees and charges	-408.00	
Securities sold	6,672.50		Ending		\$1,956.23
Core account income	0.60				

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Transaction Ledger Report - Buy/Sell From 01/01/2010 to 12/31/2010  
Thomas Price and Elizabeth Clark Comprehensive Report

<u>Account #</u>	<u>Portfolio Description</u>	<u>Trade Date</u>	<u>Description</u>	<u>Activity</u>	<u>Quantity</u>	<u>Net Amount</u>
571	Clark-Price, Elizabeth	1/11/2010	Harding Loevner Emerging	Buy	52.834	-2,340.00
571	Clark-Price, Elizabeth	10/19/2010	Fidelity Total Bond	Buy	602.357	-6,644.00
						-8,984.00
571	Clark-Price, Elizabeth	10/19/2010	Fidelity U.S. Bond Index	Sell	-573.732	6,672.50
						6,672.50
610	Price, Thomas	1/11/2010	Fidelity Diversified Inte	Buy	1,389.20	-40,120.00
610	Price, Thomas	1/11/2010	Harding Loevner Emerging	Buy	204.335	-9,050.00
610	Price, Thomas	1/11/2010	Oppenheimer Int'l Bond Cl	Buy	26,795.70	-174,440.00
610	Price, Thomas	1/11/2010	Wells Fargo Short Duratio	Buy	3,215.80	-33,380.00
610	Price, Thomas	4/1/2010	Wells Fargo Short Duratio	Buy	6,178.85	-64,260.00
610	Price, Thomas	10/19/2010	Fidelity Total Bond	Buy	7,030.37	-77,545.00
610	Price, Thomas	10/19/2010	Westcore Plus Bond Fund	Buy	7,043.14	-77,545.00
610	Price, Thomas	11/5/2010	Cohen & Steers Realty	Buy	52.45	-3,147.00
610	Price, Thomas	11/5/2010	Fidelity Diversified Inte	Buy	667.471	-20,458.00
610	Price, Thomas	11/5/2010	iShares MSCI Emerging Mar	Buy	97	-4,690.92
610	Price, Thomas	11/5/2010	iShares Russell 2000 Valu	Buy	64	-4,317.95
610	Price, Thomas	11/5/2010	iShares Russell 2000 Valu	Buy	600	-40,480.68
610	Price, Thomas	11/5/2010	Ivy Global Nat Resources	Buy	1,479.52	-29,117.00
610	Price, Thomas	12/10/2010	Harding Loevner Emerging	Buy	204.549	-10,387.00
610	Price, Thomas	12/10/2010	Ivy Global Nat Resources	Buy	843.827	-17,771.00
610	Price, Thomas	12/10/2010	Pimco Commodity Real Retu	Buy	6,791.68	-59,563.00
610	Price, Thomas	12/28/2010	iShares Russell 1000 Val	Buy	554	-35,908.29
						-702,180.84
610	Price, Thomas	1/11/2010	Cohen & Steers Realty	Sell	-1,161.39	55,026.71
610	Price, Thomas	1/11/2010	Dreyfus Premier Strategic	Sell	-274.903	7,120.00
610	Price, Thomas	1/11/2010	Hennessy Focus 30 Fund	Sell	-962.742	9,251.95
610	Price, Thomas	1/11/2010	Westcore Small Cap Value	Sell	-2,791.16	27,325.50
610	Price, Thomas	4/1/2010	Pimco Total Return Fund	Sell	-5,826.74	64,268.91
610	Price, Thomas	5/27/2010	Cohen & Steers Realty	Sell	-989.536	52,010.00
610	Price, Thomas	5/27/2010	Dreyfus Premier Strategic	Sell	-2,242.44	56,352.59
610	Price, Thomas	5/27/2010	Fidelity Diversified Inte	Sell	-2,627.15	65,994.00
610	Price, Thomas	5/27/2010	First Eagle SoGen Oversea	Sell	-360.166	6,926.00

Transaction Ledger Report - Buy/Sell From 01/01/2010 to 12/31/2010  
Thomas Price and Elizabeth Clark Comprehensive Report

<u>Account #</u>	<u>Portfolio Description</u>	<u>Trade Date</u>	<u>Description</u>	<u>Activity</u>	<u>Quantity</u>	<u>Net Amount</u>
610	Price, Thomas	5/27/2010	Harding Loevner Emerging	Sell	-837.93	34,573.00
610	Price, Thomas	5/27/2010	Marsico Focus	Sell	-401.267	6,083.21
610	Price, Thomas	5/27/2010	Pimco Commodity Real Retu	Sell	-1,517.02	11,317.00
610	Price, Thomas	5/27/2010	Westcore Small Cap Value	Sell	-12,788.69	133,386.00
610	Price, Thomas	10/19/2010	Fidelity U.S. Bond Index	Sell	-13,392.90	155,759.42
						<b>685,394.29</b>

584	Clark-Price, Elizabeth	1/11/2010	DWS Large Cap Value CI S	Buy	430.472	-7,120.00
584	Clark-Price, Elizabeth	1/11/2010	First Eagle SoGen Oversea	Buy	1,268.52	-25,510.00
584	Clark-Price, Elizabeth	1/11/2010	Harding Loevner Emerging	Buy	575.299	-25,480.00
584	Clark-Price, Elizabeth	10/19/2010	Fidelity Total Bond	Buy	10,648.23	-117,450.00
584	Clark-Price, Elizabeth	10/19/2010	Westcore Plus Bond Fund	Buy	10,667.58	-117,450.00
584	Clark-Price, Elizabeth	11/5/2010	Cohen & Steers Realty	Buy	43.117	-2,587.00
584	Clark-Price, Elizabeth	11/5/2010	Fidelity Diversified Inte	Buy	546.134	-16,739.00
584	Clark-Price, Elizabeth	11/5/2010	iShares MSCI Emerging Mar	Buy	79	-3,820.44
584	Clark-Price, Elizabeth	11/5/2010	iShares Russell 2000 Valu	Buy	100	-6,746.88
584	Clark-Price, Elizabeth	11/5/2010	iShares Russell 2000 Valu	Buy	200	-13,493.80
584	Clark-Price, Elizabeth	11/5/2010	iShares Russell 2000 Valu	Buy	243	-16,395.04
584	Clark-Price, Elizabeth	12/10/2010	Ivy Global Nat Resources	Buy	1,210.47	-23,822.00
584	Clark-Price, Elizabeth	12/10/2010	Cohen & Steers Realty	Buy	403.277	-23,015.00
584	Clark-Price, Elizabeth	12/10/2010	Harding Loevner Emerging	Buy	655.75	-33,299.00
584	Clark-Price, Elizabeth	12/10/2010	iShares MSCI Emerging Mar	Buy	307	-14,265.98
584	Clark-Price, Elizabeth	12/10/2010	Ivy Global Nat Resources	Buy	394.349	-8,305.00
584	Clark-Price, Elizabeth	12/10/2010	Pimco Commodity Real Retu	Buy	2,209.58	-19,378.00
584	Clark-Price, Elizabeth	12/28/2010	iShares Russell 1000 Val	Buy	254	-16,463.24
584	Clark-Price, Elizabeth	12/28/2010	iShares Russell 1000 Val	Buy	300	-19,445.67
						<b>-510,786.05</b>

584	Clark-Price, Elizabeth	1/11/2010	Old Mutual Copper Rock Em	Sell	-6,472.32	58,833.35
584	Clark-Price, Elizabeth	1/11/2010	Pimco Total Return Fund	Sell	-799.083	8,710.00
584	Clark-Price, Elizabeth	5/27/2010	Cohen & Steers Realty	Sell	-186.054	9,779.00
584	Clark-Price, Elizabeth	5/27/2010	DWS Large Cap Value CI S	Sell	-432.352	6,714.43
584	Clark-Price, Elizabeth	5/27/2010	Fidelity Diversified Inte	Sell	-1,434.16	36,026.00
584	Clark-Price, Elizabeth	5/27/2010	First Eagle SoGen Oversea	Sell	-2,966.04	57,037.00
584	Clark-Price, Elizabeth	5/27/2010	Harding Loevner Emerging	Sell	-1,156.93	47,735.00

Transaction Ledger Report - Buy/Sell From 01/01/2010 to 12/31/2010  
Thomas Price and Elizabeth Clark Comprehensive Report

<u>Account #</u>	<u>Portfolio Description</u>	<u>Trade Date</u>	<u>Description</u>	<u>Activity</u>	<u>Quantity</u>	<u>Net Amount</u>
#6 {	584 Clark-Price, Elizabeth	5/27/2010	Marsico Focus	Sell	-2,520.58	38,212.01
	584 Clark-Price, Elizabeth	5/27/2010	Pimco Commodity Real Retu	Sell	-20,755.76	154,838.00
	584 Clark-Price, Elizabeth	5/27/2010	Westcore Small Cap Value	Sell	-4,403.74	45,931.00
	584 Clark-Price, Elizabeth	10/19/2010	Fidelity U.S. Bond Index	Sell	-20,314.73	236,260.34
						700,076.13
#5 {	800 Clark-Price, Elizabeth	10/19/2010	Fidelity Total Bond	Buy	3,519.66	-38,821.80
						-38,821.80
	800 Clark-Price, Elizabeth	1/11/2010	Pimco Total Return Fund	Sell	-201.835	2,200.00
	800 Clark-Price, Elizabeth	10/19/2010	Fidelity U.S. Bond Index	Sell	-3,357.40	39,046.54
						41,246.54
#1 {	913 Clark, Thomas Price	1/11/2010	Goldman Sachs Tr Short Du	Buy	1,375.85	-14,240.00
	913 Clark, Thomas Price	12/10/2010	Westcore Small Cap Value	Buy	8,748.92	-105,687.00
						-119,927.00
#2 -	913 Clark, Thomas Price	12/10/2010	Old Mutual Copper Rock Em	Sell	-9,599.22	107,127.32
	913 Clark, Thomas Price	12/28/2010	DWS Dreman High Return	Sell	-2,206.14	71,876.00
	913 Clark, Thomas Price	12/28/2010	Goldman Sachs Tr Short Du	Sell	-1,410.24	14,398.58
#3 -	913 Clark, Thomas Price	12/28/2010	Pimco Total Return Fund	Sell	-13,137.92	140,969.90
						334,371.80
No Trades to Report						
No Trades to Report						
No Trades to Report						

eService Center

Contract:  
MultiOption Advisor B Class

Contract Number:

Account Values as of December 31, 2010

Look up values as of: 12-31-2010

Account	# of Units	Unit Value	Account Value	% of Total
Advantus Bond C2 <sup>1</sup>	64,469.8164	1.128318	\$72,795.63	13.2%
Advantus Index 400 Mid-Cap C2 <sup>1</sup>	15,806.7551	1.928489	30,483.15	5.6%
Advantus Intl Bond C2 <sup>1</sup>	15,344.9746	1.352068	20,747.45	3.8%
Advantus Money Market <sup>1</sup>	8,314.4224	1.016322	8,466.45	1.7%
Advantus Mortgage Sec C2 <sup>1</sup>	13,683.9165	1.051170	14,394.63	2.6%
Advantus Real Estate Sec C2 <sup>1</sup>	8,768.9305	1.974535	17,354.05	3.1%
Am Century VP Intl Pro Cl II <sup>2</sup>	38,328.3342	1.133854	43,458.74	7.9%
Am Century VP Value Cl II <sup>2</sup>	27,264.5788	1.465179	39,947.49	7.2%
Fidelity VIP High Income SC2 <sup>3</sup>	22,858.1237	1.139534	26,047.61	4.7%
Franklin Small Cap Val Sec C2 <sup>4</sup>	13,161.8470	0.958822	12,619.87	2.3%
Investco VI Small Cap Equity <sup>5</sup>	13,247.6251	0.930870	12,331.82	2.2%
IVY VIP Growth <sup>6</sup>	31,398.5318	1.306887	41,034.33	7.4%
IVY VIP Intl Core Equity <sup>6</sup>	22,101.8328	2.207450	48,788.89	8.8%
Janus AP Mid Cap Value SS <sup>7</sup>	11,528.2490	0.993625	11,454.76	2.1%
Janus Aspen Overseas SS <sup>7</sup>	7,987.7007	3.778314	30,180.04	5.5%
MFS Investors Growth Series <sup>8</sup>	21,521.8588	1.352368	29,105.47	5.3%
MFS Value Series <sup>8</sup>	50,595.0343	1.573535	79,613.06	14.4%
Morgan Stanley VIF Emerg Mkts Eq <sup>9,10</sup>	14,955.6204	0.804480	12,031.50	2.2%
<b>TOTAL ACCUMULATION VALUE</b>			<b>\$551,854.74</b>	
<b>SURRENDER VALUE</b>			<b>\$517,396.77</b>	

Account values may increase or decrease in accordance with the investment experience of the sub-accounts of the Variable Annuity Account and may be worth more or less than originally invested.

Withdrawals prior to age 59 1/2 are subject to a 10 percent early distribution penalty unless an exception applies.

<sup>1</sup>Advantus Money Market invests in Advantus Series Fund, Inc. All other Advantus portfolios invest in Advantus Series Fund, Inc.

<sup>2</sup>Invests in American Century VP Class II Shares.

<sup>3</sup>Invests in Fidelity VIP Service Class 2 Shares.

<sup>4</sup>A series of Franklin Templeton Variable Insurance Products Trust. Invests in Class 2 Shares of the Fund.

<sup>5</sup>Invests in AIM Variable Insurance Funds (Investco Variable Insurance Funds) - Series II Shares.

<sup>6</sup>Invests in IVY Funds Variable Insurance Portfolios.

<sup>7</sup>Service Shares.

<sup>8</sup>Invests in MFS® Variable Insurance Trusts™ Service Shares.

<sup>9</sup>Invests in The Universal Institutional Funds, Inc. Class II Shares.

<sup>10</sup>The Universal Institutional Funds, Inc. provides investment vehicles for variable annuity contracts and variable life insurance policies. The Universal Institutional Funds portfolio is managed by Morgan Stanley Investment Management Inc.

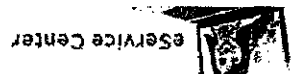
## Annuity Glossary

## Frequently Asked Questions about Annuities

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York admitted insurer. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Variable products are distributed through:

Securian Financial Services, Inc.  
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Securities Dealer, Member FINRA/SIPC  
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Contract: MultiOption Advisor B Class  
Contract Number:

Account Values as of December 31, 2010

Look up values as of 12-31-2010 Go

Account	# of Units	x Unit Value	= Account Value	% of Total Value
Advantus Bond C2 <sup>1</sup>	73,295.5319	1.129318	\$82,773.96	15.0%
Advantus Index 400 Mid-Cap C2 <sup>1</sup>	14,176.8249	1.928489	27,339.85	5.0%
Advantus Int Bond C2 <sup>1</sup>	16,291.7151	1.352068	22,027.51	4.0%
Advantus Money Market <sup>1</sup>	10,799.1304	1.016322	10,975.39	2.0%
Advantus Mortgage Sec C2 <sup>1</sup>	15,716.5041	1.051170	16,520.72	3.0%
Advantus Real Estate Sec C2 <sup>1</sup>	8,483.1444	1.974535	16,750.27	3.0%
Am Century VP Int Pro C1 II <sup>2</sup>	43,797.3742	1.133854	49,659.83	9.0%
Am Century VP Value C1 II <sup>2</sup>	26,198.5912	1.465179	38,385.83	7.0%
Fidelity VIP High Income SC2 <sup>3</sup>	24,212.6372	1.139534	27,591.35	5.0%
Franklin Small Cap Val Sec C2 <sup>4</sup>	11,377.1520	0.958822	10,908.66	2.0%
Invesco VI Small Cap Equity <sup>5</sup>	11,718.8682	0.930870	10,908.73	2.0%
Ivy VIP Growth <sup>6</sup>	29,332.7476	1.306887	38,334.59	7.0%
Ivy VIP Int Core Equity <sup>6</sup>	20,032.2707	2.207450	44,220.24	8.0%
Janus AP Mid Cap Value SS <sup>7</sup>	11,088.4689	0.993625	11,017.80	2.0%
Janus Aspen Overseas SS <sup>7</sup>	7,342.0477	3.778314	27,740.56	5.0%
MFS Investors Growth Series <sup>8</sup>	20,308.1704	1.352368	27,464.12	5.0%
MFS Value Series <sup>8</sup>	48,863.1548	1.573535	76,887.88	14.0%
Morgan Stanley Ulf Emerg Mkts Eq <sup>9,10</sup>	13,878.5676	0.804480	11,165.03	2.0%
<b>TOTAL ACCUMULATION VALUE</b>			<b>\$650,672.12</b>	
<b>SURRENDER VALUE</b>			<b>\$519,399.13</b>	

Account values may increase or decrease in accordance with the investment experience of the sub-accounts of the Variable Annuity Account and may be worth more or less than originally invested.

Withdrawals prior to age 59 1/2 are subject to a 10 percent early distribution penalty unless an exception applies.

<sup>1</sup>Advantus Money Market invests in Advantus Series Fund, Inc. All other Advantus portfolios invest in Advantus Series Fund, Inc.

<sup>2</sup>Invests in American Century VP Class II Shares.

<sup>3</sup>Invests in Fidelity VIP Service Class 2 Shares.

<sup>4</sup>A series of Franklin Templeton Variable Insurance Products Trust. Invests in Class 2 Shares of the Fund.

<sup>5</sup>Invests in AIM Variable Insurance Funds (Invesco Variable Insurance Funds) - Series II Shares.

<sup>6</sup>Invests in Ivy Funds Variable Insurance Portfolios.

<sup>7</sup>Service Shares.

<sup>8</sup>Invests in MFS® Variable Insurance Trust Service Shares.

<sup>9</sup>Invests in The Universal Institutional Funds, Inc. Class II Shares.

<sup>10</sup>The Universal Institutional Funds, Inc. provides investment vehicles for variable annuity contracts and variable life insurance policies.

The Universal Institutional Funds portfolio is managed by Morgan Stanley Investment Management Inc.

## Annuity Glossary

## Frequently Asked Questions about Annuities

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eService Center



Policy:  
Variable Adjustable Life Insurance (Horizon)  
Policy Number:

Account Values as of December 31, 2010

Look up values as of: 12-31-2010 [Go](#)

Account	# of Units x	Unit Value	Account Value	% of Total Value
Advantus Bond C2 <sup>1</sup>	450.5580	3.65714	\$1,651.61	8.1%
Advantus Mortgage Sec C2 <sup>1</sup>	495.3420	3.854372	1,909.23	9.4%
Advantus Real Estate Sec C2 <sup>1</sup>	377.9870	2.797078	1,057.26	5.2%
Ivy VIP Int Core Equity <sup>2</sup>	312.1060	4.577917	1,428.80	7.0%
Ivy VIP Int Growth <sup>2</sup>	879.7200	1.791342	1,575.88	7.7%
Ivy VIP Small Cap Value <sup>2</sup>	1,170.3380	2.261144	2,646.30	13.0%
Janus Aspen Forty <sup>3</sup>	2,954.6920	1.063956	3,143.66	15.4%
MFS New Discovery Series <sup>4</sup>	1,201.7730	2.135127	2,565.94	12.6%
MFS Value Series <sup>4</sup>	1,887.3360	1.726087	3,257.71	15.9%
Templeton Developing Mkts Sec <sup>5</sup>	389.2510	2.978068	1,159.22	5.7%
<b>TOTAL ACTUAL CASH VALUE</b>			<b>\$20,336.61</b>	

<sup>1</sup> Advantus Money Market invests in Advantus Series Fund, Inc. All other Advantus portfolios invest in Advantus Series Fund, Inc.

<sup>2</sup> Invests in Ivy Funds Variable Insurance Portfolios.

<sup>3</sup> Service Shares.

<sup>4</sup> Invests in MFS® Variable Insurance Trusts™ Service Shares.

<sup>5</sup> A series of Franklin Templeton Variable Insurance Products Trust. Invests in Class 2 Shares of the Fund.

The total actual cash value may increase or decrease in accordance with the investment experience of the guaranteed principal account and the sub-accounts of the Variable Life Account you selected and may be worth more or less than originally invested.

#### Life Insurance Glossary

#### Frequently Asked Questions about Life Insurance

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York admitted insurer. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

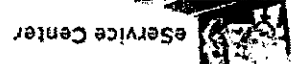
Variable products are distributed through:

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Policy: Variable Adjustable Life Insurance (VAL '87)  
Policy Number:

Account Values as of December 31, 2010  
Look up values as of: 12-31-2010 [Go](#)

Account	# of Units	x	Unit Value	=	Account Value	% of Total Value
Advantage Money Market <sup>1</sup>	305.6460		2.208136		\$674.91	0.4%
Advantage Mortgage Sec C2 <sup>1</sup>	9,572.4510		3.854372		36,895.79	23.8%
Ivy VIP Balanced <sup>2</sup>	5,669.9640		5.052112		28,645.29	18.5%
Ivy VIP Growth <sup>2</sup>	5,228.0140		4.144374		21,666.85	14.0%
Ivy VIP Int Core Equity <sup>2</sup>	8,968.0020		4.577917		41,054.77	26.5%
Ivy VIP Small Cap Growth <sup>2</sup>	4,609.0190		3.104468		14,308.55	9.2%
Ivy VIP Value <sup>2</sup>	3,727.7930		2.767253		10,315.75	6.7%
Openheimer High Income <sup>3</sup>	3,583.5660		0.400576		1,427.48	0.9%
<b>TOTAL ACTUAL CASH VALUE</b>					<b>\$164,989.39</b>	

<sup>1</sup>Advantage Money Market invests in Advantage Series Fund, Inc. All other Advantage portfolios invest in Advantage Series Fund, Inc. Class 2 Shares.  
<sup>2</sup>Invests in Ivy Funds Variable Insurance Portfolios.  
<sup>3</sup>Invests in Openheimer Variable Account Funds Service Shares.

Life Insurance Glossary  
Frequently Asked Questions about Life Insurance

The total actual cash value may increase or decrease in accordance with the investment experience of the guaranteed principal account and the sub-accounts of the Variable Life Account you selected and may be worth more or less than originally invested. Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York admitted insurer. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products are distributed through: Securian Financial Services, Inc. 400 Robert Street North, St. Paul, MN 55101-2098 Securities Dealer, Member FINRA/SIPC © 2010-2011 Securian Financial Group, Inc. All rights reserved.

Service Center

Policy:  
Variable Adjustable Life Insurance (VAL '87)  
Policy Number:

Account Values as of December 31, 2010

Look up values as of: 12-31-2010

Account	# of Units x	Unit Value =	Account Value	% of Total Value
Advantus Money Market <sup>1</sup>	16,2590	2,208136	\$35.90	
Advantus Mortgage Sec C2 <sup>1</sup>	9,193,8690	3,654372	35,436.67	23.8%
Ivy VIP Balanced <sup>2</sup>	5,452,3770	5,052112	27,546.02	18.5%
Ivy VIP Growth <sup>2</sup>	5,038,5610	4,144374	20,881.68	14.1%
Ivy VIP Intl Core Equity <sup>2</sup>	8,679,8080	4,577917	39,735.44	26.8%
Ivy VIP Small Cap Growth <sup>2</sup>	4,415,8910	3,104468	13,708.99	9.2%
Ivy VIP Value <sup>2</sup>	3,594,2210	2,767253	9,946.12	6.7%
Openheimer High Income <sup>3</sup>	3,448,8220	0,400575	1,380.71	0.9%
<b>TOTAL ACTUAL CASH VALUE</b>			<b>\$148,671.63</b>	

<sup>1</sup>Advantus Money Market invests in Advantus Series Fund, Inc. All other Advantus portfolios invest in Advantus Series Fund, Inc.

<sup>2</sup>Invests in Ivy Funds Variable Insurance Portfolios, Class 2 Shares.

<sup>3</sup>Invests in Openheimer Variable Account Funds Service Shares.

The total actual cash value may increase or decrease in accordance with the investment experience of the guaranteed principal account and the sub-accounts of the Variable Life Account you selected and may be worth more or less than originally invested.

# Life Insurance Glossary

## Frequently Asked Questions about Life Insurance

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MorganStanley  
SmithBarney



TOTAL VALUE LAST PERIOD (as of 11/30/10)	\$128,695.25
NET CONTRIBUTIONS/WITHDRAWALS	—
CHANGE IN VALUE	9,953.52
<b>TOTAL VALUE OF YOUR ACCOUNT</b> (as of 12/31/10) (Total Values include accrued interest)	<b>\$138,648.77</b>

# Account Summary

Custom Portfolio Basic s-

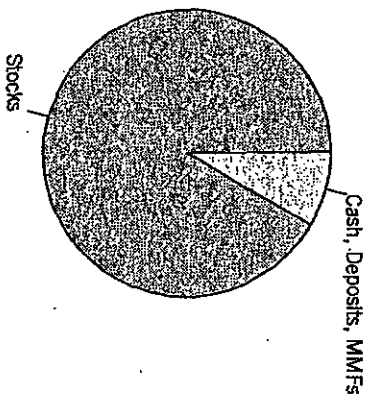
Investment Advisory Account  
Useholding Anniversary Date: 10/25/02  
Investment Objectives†: Income, Capital Appreciation

## CHANGE IN VALUE OF YOUR ACCOUNTS

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
Total Beginning Value(This Period incl accr int)	\$113,079.22	\$128,695.25
Contributions	—	—
Withdrawals	(4,044.59)	—
Security Transfers	—	—
Net Contributions/Withdrawals	\$(4,044.59)	—
Change in Value	29,614.14	9,953.52
Total Ending Value(includes accrued interest)	\$138,648.77	\$138,648.77

This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian, there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. Please see the Messages section for information regarding accrued interest. † See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## LOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$11,692.45	8.4
Stocks	126,956.32	91.6
<b>TOTAL VALUE</b>	<b>\$138,648.77</b>	<b>100.0%</b>

† classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. \* Bank Deposits are eligible for FDIC insurance; FDIC rules apply to deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see disclosures at end of the statement(s).

Security Mark  
at Right

CLIENT STATEMENT | For the Period December 1-31, 2010

Custom Poi.

# Account Summary

MorganStanley  
SmithBarney

## BALANCE SHEET

	Last Period (as of 11/30/10)	This Period (as of 12/31/10)
<b>TOTAL VALUE (incl. accr. int.)</b>	<b>\$128,695.25</b>	<b>\$138,648.77</b>
<b>ASSETS</b>	<b>\$128,695.25</b>	<b>\$138,648.77</b>
Cash, Deposits, MMFs	10,879.22	11,692.45
Stocks	117,816.03	126,956.32
Municipal Bonds	—	—
Corporate Fixed Income	—	—
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	—	—
Unit Investment Trusts	—	—
Annuities & Insurance	—	—
Other	—	—
<b>LIABILITIES (Outstanding Balance)</b>		
There are no liabilities for this account.		

## CASH FLOW

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
<b>OPENING CASH BALANCE</b>	<b>\$1,034.61</b>	<b>\$10,879.22</b>
<b>NET CREDITS/DEBITS</b>	<b>\$(4,044.59)</b>	<b>—</b>
<b>CREDITS</b>		
Checks Deposited	—	—
Electronic Transfers	—	—
Other Credits	—	—
<b>DEBITS</b>	<b>\$(4,044.59)</b>	<b>—</b>
World Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(4,044.59)	—
<b>NET CASH FROM</b>	<b>\$14,702.43</b>	<b>\$813.23</b>
<b>INVESTMENTS</b>		
Income	3,758.84	813.23
Dividend Reinvestments	—	—
Purchases	(55,630.59)	—
Sales/Redemptions	66,574.18	—
<b>CLOSING CASH BALANCE</b>	<b>\$11,692.45</b>	<b>\$11,692.45</b>

# Account Summary

Custom Portfolio Ba

## INCOME SUMMARY

	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
<b>TOTAL INCOME</b>	<b>\$3,758.84</b>	<b>\$813.23</b>
<b>TAXABLE INCOME</b>	<b>3,758.66</b>	<b>813.23</b>
Dividends	3,758.66	813.23
Capital Gain Distributions	—	—
Interest	—	—
Other Income	—	—

## TAX-EXEMPT INCOME

Dividends	0.18	—
Interest	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

## ADDITIONAL ACCOUNT INFORMATION

Category	This Year (1/1/10-12/31/10)	This Period (12/1/10-12/31/10)
Foreign Tax Paid	\$1.89	—

## GAIN/(LOSS) SUMMARY

	This Year (1/1/10-12/31/10)	Short-Term	Long-Term
<b>NET REALIZED</b>	<b>\$10,162.87</b>	<b>\$3,318.76</b>	
Gain	11,391.40	3,318.76	
(Loss)	(1,228.53)	—	
<b>This Period (12/1/10-12/31/10)</b>	<b>Short-Term</b>	<b>Long-Term</b>	
<b>NET REALIZED</b>	<b>—</b>	<b>—</b>	
Gain	—	—	
(Loss)	—	—	
<b>NET UNREALIZED (12/31/10)</b>	<b>\$2,818.58</b>	<b>\$23,033.32</b>	
Gain	4,933.26	25,265.27	
(Loss)	(2,114.68)	(2,231.95)	

Gain / loss and income information are provided for informational purposes only and should not be used for tax preparation. Gain / loss summary information may change due to basis adjustments.  
Please refer to the gain / loss section of the disclosures for additional information.

## Holdings

Custom Portfolio B.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosures section. Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting. From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS TAX-FREE DAILY INCOME TRUST	\$11,692.45	\$1.17	0.010	—
<b>CASH, DEPOSITS AND MONEY MARKET FUNDS</b>	<b>8.4%</b>	<b>Market Value \$11,692.45</b>	<b>Estimated Annual Income Accrued Interest \$1.17</b>	<b>\$0.00</b>

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

## STOCKS

### COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>ADVANCED MICRO DEVICES (AMD)</b>	5/4/10	429,000	\$8.720	\$3,740.88	\$3,509.22	\$(231.66) ST	—	—
Share Price: \$8.180								
<b>AK STEEL HOLDING CORP (AKS)</b>	7/28/09	11,000	18.860	207.46	180.07	(27.39) LT	—	—
	9/30/09	15,000	19.940	299.10	245.55	(53.55) LT	—	—
	10/30/09	23,000	15.770	362.71	376.51	13.80 LT	—	—
	5/4/10	28,000	16.020	448.56	458.36	9.80 ST	—	—
<b>Total</b>		<b>77,000</b>		<b>1,317.83</b>	<b>1,260.49</b>	<b>(57.14) LT</b>	<b>15.40</b>	<b>1.22</b>
						<b>9.80 ST</b>		

Share Price: \$16.370, Next Dividend Payable 03/11

CONTINUED



# Holdings

Custom Portfolio B.

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLE INC (AAPL)								
	7/28/09	9,000	159.550	1,435.95	2,903.04	1,467.09 LT		
	9/30/09	5,000	184.180	920.90	1,612.80	691.90 LT		
	10/30/09	4,000	189.800	759.20	1,290.24	531.04 LT		
	1/11/10	2,000	209.265	418.53	645.12	226.59 ST		
	Total	20,000		3,534.58	6,451.20	2,690.03 LT 226.59 ST		
CATERPILLAR INC (CAT)								
	7/28/09	35,000	42.810	1,498.35	3,278.10	1,779.75 LT		
	9/30/09	13,000	51.350	667.55	1,217.58	550.03 LT		
	10/30/09	7,000	55.090	385.63	655.62	269.99 LT		
	1/11/10	1,000	64.020	64.02	93.66	29.64 ST		
	Total	56,000		2,615.55	5,244.96	2,599.77 LT 29.64 ST	98.56	1.87
CLIFFS NATURAL RESOURCES INC (CLF)								
	9/30/09	30,000	32.700	981.00	2,340.30	1,359.30 LT		
	10/30/09	18,000	35.600	640.80	1,404.18	763.38 LT		
	5/4/10	19,000	55.738	1,059.03	1,482.19	423.16 ST		
	Total	67,000		2,680.83	5,226.67	2,122.68 LT 423.16 ST	37.52	0.71
CONOCOPHILLIPS (COP)								
	7/28/09	20,000	44.690	893.80	1,362.00	468.20 LT		
	9/30/09	14,000	45.010	630.14	953.40	323.26 LT		
	10/30/09	4,000	49.890	199.56	272.40	72.84 LT		
	1/11/10	5,000	53.378	266.89	340.50	73.61 ST		
	Total	43,000		1,990.39	2,928.30	864.30 LT 73.61 ST	94.60	3.23

CONTINUED

# Holdings

Custom Portfolio Basis

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
<b>CREE RESEARCH INC (CREE)</b>								
Share Price: \$65.890	5/4/10	51.000	72.059	3,675.03	3,360.39	(314.64) ST	—	—
<b>CROWN CASTLE INTL (CCI)</b>								
9/18/09	102.000	30.626	3,123.89	4,470.66	1,346.77 LT			
1/11/10	21.000	38.971	818.39	920.43	102.04 ST			
5/4/10	9.000	37.742	339.68	394.47	54.79 ST			
Total	132.000		4,281.96	5,785.56	1,346.77 LT	156.83 ST	—	—
<b>CSX CORP (CSX)</b>								
Share Price: \$43.830	7/28/09	44.000	39.800	1,751.20	2,842.84	1,091.64 LT		
9/30/09	28.000	42.030	1,176.84	1,809.08	632.24 LT			
10/30/09	18.000	42.370	762.66	1,162.98	400.32 LT			
Total	90.000		3,690.70	5,814.90	2,124.20 LT		93.60	1.60
<b>FEDEX CORP (FDX)</b>								
Share Price: \$64.610; Next Dividend Payable 03/11	5/4/10	41.000	89.064	3,651.64	3,813.41	161.77 ST	19.68	0.51
<b>FLEXTRONICS INTL LTD (FLEX)</b>								
Share Price: \$93.010; Next Dividend Payable 03/11	1/11/10	499.000	7.125	3,555.13	3,917.15	362.02 ST	—	—
<b>HEWLETT PACKARD (HPQ)</b>								
Share Price: \$7.850	9/30/09	9.000	46.970	422.73	378.90	(43.83) LT		
10/30/09	15.000	47.700	715.50	631.50	(84.00) LT			
1/14/10	21.000	52.666	1,105.99	884.10	(221.89) ST			
5/4/10	28.000	50.899	1,425.16	1,178.80	(246.36) ST			
Total	73.000		3,669.38	3,073.30	(127.83) LT	(468.25) ST	23.36	0.76
<b>INTEL CORP (INTC)</b>								
Share Price: \$42.100; Next Dividend Payable 03/11	5/4/10	164.000	22.659	3,716.06	3,448.92	(267.14) ST	103.32	2.99
<b>JPMORGAN CHASE &amp; CO (JPM)</b>								
Share Price: \$21.030; Next Dividend Payable 03/11	7/28/09	39.000	38.010	1,482.39	1,654.38	171.99 LT		
9/30/09	16.000	44.199	707.18	721.14	(28.46) LT			
10/30/09	17.000	42.059	715.00	721.14	6.14 LT			
1/11/10	9.000	44.448	400.03	381.78	(18.25) ST			
5/4/10	6.000	42.898	257.39	254.52	(2.87) ST			

CONTINUED

## Holdings

Custom Portfolio Bas

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>NUCOR CORPORATION (NUE)</b>								
Share Price: \$42.420; Next Dividend Payable 01/11								
	7/28/09	29,000	45.180	1,310.22	1,270.78	(39.44) LT		
	9/30/09	20,000	47.099	941.98	876.40	(65.58) LT		
	10/30/09	25,000	39.690	992.25	1,095.50	103.25 LT		
	5/4/10	8,000	45.048	360.38	350.56	(9.82) ST		
	<b>Total</b>	<b>82,000</b>		<b>3,604.83</b>	<b>3,593.24</b>	<b>(1.77) LT</b> <b>(9.82) ST</b>	<b>118.90</b>	<b>3.30</b>
<b>ON SEMICONDUCTOR CORP (ONNN)</b>								
Share Price: \$43.820; Next Dividend Payable 02/11/11								
	1/11/10	408,000	8.842	3,607.66	4,031.04	423.38 ST		
	5/4/10	67,000	7.870	527.29	661.96	134.67 ST		
	<b>Total</b>	<b>475,000</b>		<b>4,134.95</b>	<b>4,693.00</b>	<b>558.05 ST</b>		
<b>PEABODY ENERGY CORP (BTU)</b>								
Share Price: \$9.880								
	7/28/09	55,000	33.730	1,855.15	3,518.90	1,663.75 LT		
	9/30/09	29,000	37.360	1,083.44	1,855.42	771.98 LT		
	10/30/09	15,000	39.480	592.20	959.70	367.50 LT		
	5/4/10	14,000	43.758	612.61	895.72	283.11 ST		
	<b>Total</b>	<b>113,000</b>		<b>4,143.40</b>	<b>7,229.74</b>	<b>2,803.23 LT</b> <b>283.11 ST</b>	<b>38.42</b>	<b>0.53</b>
<b>QUALCOMM INC (QCOM)</b>								
Share Price: \$63.980; Next Dividend Payable 02/11								
	1/11/10	73,000	49.090	3,583.56	3,612.77	29.21 ST		
	5/4/10	26,000	37.420	972.92	1,286.74	313.82 ST		
	<b>Total</b>	<b>99,000</b>		<b>4,556.48</b>	<b>4,899.51</b>	<b>343.03 ST</b>	<b>75.24</b>	<b>1.53</b>
<b>SHAW GROUP INCORPORATED (SHAW)</b>								
Share Price: \$49.490; Next Dividend Payable 03/11								
	7/28/09	47,000	29.040	1,364.88	1,608.81	243.93 LT		
	9/30/09	34,000	31.960	1,086.64	1,163.82	77.18 LT		
	10/30/09	56,000	25.680	1,438.08	1,916.88	478.80 LT		
	<b>Total</b>	<b>137,000</b>		<b>3,889.60</b>	<b>4,689.51</b>	<b>799.91 LT</b>		
<b>SKYWORKS SOLUTIONS INC (SWKS)</b>								
Share Price: \$34.230								
	9/18/09	138,000	13.554	2,141.59	4,523.54	2,381.95 LT		
	10/30/09	63,000	10.430	657.09	1,803.69	1,146.60 LT		

CONTINUE

Security Mark  
at Right

# Holdings

Custom Portfolio Basic

## STOCKS

### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
<b>SOUTHWESTERN ENERGY COMPANY (SWN)</b>								
Share Price: \$28.630								
	7/28/09	36,000	41.130	1,480.68	1,347.48	(133.20) LT		
	10/30/09	34,000	43.670	1,484.78	1,272.62	(212.16) LT		
	1/11/10	2,000	49.840	99.68	74.86	(24.82) ST		
	<b>Total</b>	<b>72,000</b>		<b>3,065.14</b>	<b>2,694.96</b>	<b>(345.36) LT</b>		
						<b>(24.82) ST</b>		
<b>SPDR GOLD TR GOLD SHS (GLD)</b>								
Share Price: \$37.430								
	7/28/09	7,000	92.120	644.84	971.04	326.20 LT		
	9/30/09	9,000	98.220	883.98	1,248.48	364.50 LT		
	10/30/09	4,000	102.090	408.36	554.88	146.52 LT		
	1/11/10	2,000	113.020	226.04	277.44	51.40 ST		
	<b>Total</b>	<b>22,000</b>		<b>2,163.22</b>	<b>3,051.84</b>	<b>837.22 LT</b>		
						<b>51.40 ST</b>		
<b>TARGET CORPORATION (TGT)</b>								
Share Price: \$138.720								
	7/28/09	31,000	42.980	1,332.38	1,864.03	531.65 LT		
	9/30/09	18,000	46.570	838.26	1,082.34	244.08 LT		
	10/30/09	10,000	48.870	488.70	601.30	112.60 LT		
	1/11/10	9,000	50.238	452.14	541.17	89.03 ST		
	<b>Total</b>	<b>68,000</b>		<b>3,111.48</b>	<b>4,088.84</b>	<b>888.33 LT</b>		
						<b>89.03 ST</b>		
<b>VISA INC CL A (V)</b>								
Share Price: \$60.130; Next Dividend Payable 03/11								
	5/4/10	41,000	89.337	3,662.81	2,885.58	(777.23) ST		
Share Price: \$70.380; Next Dividend Payable 03/11								
	11/2/10	70,000	77.788	5,445.16	6,223.70	778.54 ST		
<b>VMWARE INC CLASS A (VMW)</b>								
Share Price: \$88.910								
	1/11/10	243,000	19.833	4,819.39	5,540.40	721.01 ST		
	5/4/10	42,000	17.478	734.08	957.60	223.52 ST		
	<b>Total</b>	<b>285,000</b>		<b>5,553.47</b>	<b>6,498.00</b>	<b>944.53 ST</b>		
<b>WEATHERFORD INTERNATIONAL LTD (WFT)</b>								
Share Price: \$22.800								
	9/18/09	72,000	39.175	2,820.60	1,362.96	(1,457.64) LT		
	10/30/09	5,000	36.270	181.35	94.65	(86.70) LT		
	9/1/10	131,000	15.555	2,037.68	2,479.83	442.15 ST		
<b>WEYERHAEUSER CO (WY)</b>								
Share Price: \$22.800								
	9/18/09	72,000	39.175	2,820.60	1,362.96	(1,457.64) LT		
	10/30/09	5,000	36.270	181.35	94.65	(86.70) LT		
	9/1/10	131,000	15.555	2,037.68	2,479.83	442.15 ST		

CONT'

Holdings  
Custom Portfolio Ba.

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	208,000		5,039.63	3,937.44	(1,544.34) LT 442.15 ST	41.60	1.05

Share Price: \$18.930; Next Dividend Payable 03/11

WYNN RESORTS LTD (WYNN)

	7/28/09	42,000	46.740	1,963.08	4,361.28	2,398.20 LT		
	9/30/09	5,000	70.820	354.10	519.20	165.10 LT		
	10/30/09	36,000	53.790	1,936.44	3,738.24	1,801.80 LT		
	Total	83,000		4,253.62	8,618.72	4,365.10 LT	41.50	0.48

Share Price: \$103.840

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	91.6%	\$101,104.42	\$126,956.32	\$23,033.32 LT \$2,818.58 ST	\$911.70 \$0.00	0.72%

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$101,104.42	\$138,648.77	\$23,033.32 LT \$2,818.58 ST	\$912.87 \$0.00	0.66%

TOTAL VALUE (includes accrued interest) \$138,648.77

Activity

Custom Portfolio Basic

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Activity Type		Description	Comments	Quantity	Price	Credits/(Debits)
Date	Date							
12/1	12/1	Dividend		INTEL CORP				\$25.83
12/1	12/1	Dividend		CONOCOPHILLIPS				23.65
12/1	12/1	Dividend		WEYERHAEUSER CO				10.40
12/1	12/1	Dividend		CLIFFS NATURAL RESOURCES INC				9.38
12/7	12/7	Dividend		WYNN RESORTS LTD				664.00
12/7	12/7	Dividend		VISA INC CL A				6.15
12/10	12/10	Dividend		TARGET CORPORATION				17.00
12/10	12/10	Dividend		AK STEEL HOLDING CORP				3.85
12/15	12/15	Dividend		CSX CORP				23.40
12/17	12/17	Dividend		FEDEX CORP				4.92
12/22	12/22	Dividend		QUALCOMM INC				18.81
12/30	12/30	Dividend		HEWLETT PACKARD				5.84
NET CREDITS/(DEBITS)								
								\$813.23

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	\$69.26
12/7	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	670.15
12/10	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	20.85
12/15	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	23.40
12/17	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	4.92
12/22	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	18.81
12/30	Automatic Investment	MS TAX-FREE DAILY INCOME TRUST	5.84
NET ACTIVITY FOR PERIOD			
			\$813.23

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CLIFFS NATURAL RESOURCES INC	07/28/09	08/17/10	66,000	\$4,246.31	\$1,749.00	\$2,497.31	
SANDISK CORP	09/30/09	11/02/10	4,000	150.12	86.04	64.08	
	10/30/09	11/02/10	45,000	1,688.87	931.50	757.37	

CT

PERSONAL  
ACCOUNTS

RETIREMENT  
ACCOUNTS

EDUCATION  
ACCOUNTS

TRUST  
ACCOUNTS

BUSINESS  
ACCOUNTS

Activity

Custom Portfolio Bas

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term This Period				\$0.00	\$0.00	\$0.00	
Long-Term Year to Date				\$6,085.30	\$2,766.54	\$3,318.76	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AK STEEL HOLDING CORP	07/28/09	01/11/10	15.000	374.84	282.90	91.94	
ANADARKO PETE	07/28/09	06/16/10	10.000	427.35	473.00	(45.65)	
	09/30/09	06/16/10	3.000	128.20	187.92	(59.72)	
	10/30/09	06/16/10	3.000	128.20	182.10	(53.90)	
	01/11/10	06/16/10	2.000	85.47	132.90	(47.43)	
	05/04/10	06/16/10	1.000	42.73	63.85	(21.12)	
APPLE INC	07/28/09	05/04/10	3.000	777.54	478.65	298.89	
AT&T INC	07/28/09	05/04/10	19.000	491.16	485.26	5.90	
	09/30/09	05/04/10	11.000	284.36	297.11	(12.75)	
	10/30/09	05/04/10	9.000	232.65	232.20	0.45	
	01/11/10	05/04/10	5.000	129.25	134.49	(5.24)	
BRISTOL MYERS SQUIBB CO	07/28/09	05/04/10	70.000	1,789.26	1,481.90	307.36	
	09/30/09	05/04/10	39.000	996.87	878.28	118.59	
	10/30/09	05/04/10	31.000	792.39	677.35	115.04	
	01/11/10	05/04/10	4.000	102.24	100.06	2.18	
CLIFFS NATURAL RESOURCES INC	07/28/09	01/11/10	28.000	1,477.46	742.00	735.46	
	09/30/09	08/17/10	1.000	64.34	32.70	31.64	
CONOCOPHILLIPS	07/28/09	05/04/10	2.000	115.85	89.38	26.47	
CSX CORP	07/28/09	01/11/10	2.000	103.27	79.60	23.67	
CVS CAREMARK CORP	07/28/09	05/04/10	4.000	222.57	159.20	63.37	
	09/30/09	01/11/10	41.000	1,391.16	1,467.39	(76.23)	
DEVON ENERGY CORP NEW	07/28/09	05/04/10	26.000	1,723.12	1,474.46	248.66	
	09/30/09	05/04/10	10.000	662.74	673.20	(10.46)	
	10/30/09	05/04/10	11.000	729.01	707.41	21.60	
	01/11/10	05/04/10	1.000	66.27	74.88	(8.61)	
ELECTRONICS INTL LTD	01/11/10	05/04/10	8.000	59.99	57.00	2.99	
FREEPORT MCMORAN CP&GLD	07/28/09	05/04/10	25.000	1,762.37	1,461.25	301.12	

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Activity

Custom Portfolio Basic

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GOLDMAN SACHS GRP INC	09/30/09	05/04/10	10,000	704.95	694.00	10.95	
	10/30/09	05/04/10	6,000	422.97	441.54	(18.57)	
	07/28/09	05/04/10	9,000	1,344.22	1,446.21	(101.99)	
	09/30/09	05/04/10	4,000	597.43	735.44	(138.01)	
	10/30/09	05/04/10	4,000	597.43	687.56	(90.13)	
	01/11/10	05/04/10	4,000	597.43	683.19	(85.76)	
HEWLETT PACKARD	07/28/09	01/11/10	47,000	2,446.79	1,962.25	484.54	
	09/30/09	01/11/10	14,000	728.83	657.58	71.25	
	07/28/09	05/04/10	20,000	1,089.58	954.40	135.28	
	09/30/09	05/04/10	13,000	708.29	638.56	69.73	
	10/30/09	05/04/10	6,000	326.90	309.18	17.72	
	01/11/10	05/04/10	6,000	326.90	320.63	6.27	
MERCK & CO INC NEW COM	07/28/09	01/11/10	49,000	1,852.92	1,463.63	389.29	
	09/30/09	01/11/10	29,000	1,096.62	906.83	189.79	
	10/30/09	01/11/10	20,000	756.29	620.40	135.89	
	07/28/09	01/11/10	3,000	148.31	135.54	12.77	
NUCOR CORPORATION	07/28/09	01/11/10	4,000	195.20	134.92	60.28	
PEABODY ENERGY CORP	07/28/09	01/11/10	32,000	3,920.78	2,990.40	930.38	
POTASH CP OF SASKATCHEWAN INC	09/30/09	01/11/10	17,000	2,082.91	1,554.99	527.92	
	10/30/09	01/11/10	7,000	857.67	646.80	210.87	
	10/30/09	08/17/10	10,000	1,402.71	924.00	478.71	
	01/14/10	08/17/10	31,000	4,348.39	3,597.67	750.72	
	05/04/10	08/17/10	4,000	561.08	419.80	141.28	
RESEARCH IN MOTION	07/28/09	01/11/10	26,000	1,680.28	1,997.32	(317.04)	
	09/30/09	01/11/10	22,000	1,421.78	1,504.80	(83.02)	
	10/30/09	01/11/10	20,000	1,292.52	1,184.60	107.92	
SANDISK CORP	07/28/09	01/11/10	38,000	1,159.08	683.54	475.54	
	07/28/09	05/04/10	39,000	1,628.34	701.53	926.81	
	07/28/09	06/23/10	33,000	1,560.30	593.60	966.70	
	09/30/09	06/23/10	38,000	1,796.71	817.38	979.33	
SHAW GROUP INCORPORATED	07/28/09	01/11/10	10,000	327.19	290.40	36.79	
	07/28/09	05/04/10	11,000	401.51	319.44	82.07	
SKYWORKS SOLUTIONS INC	09/18/09	01/11/10	61,000	763.02	691.27	71.75	
	09/18/09	05/04/10	21,000	355.33	284.64	70.69	
SPDR GOLD TR GOLD SHS	07/28/09	05/04/10	9,000	1,035.36	829.08	206.28	
TARGET CORPORATION	07/28/09	05/04/10	3,000	167.16	128.94	38.22	

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Activity

Custom Portfolio Basis

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WEYERHAEUSER CO	09/18/09	01/11/10	2.000	88.29	78.35	9.94	
	09/18/09	05/04/10	5.000	243.12	195.88	47.24	
	09/18/09	09/01/10		1.92	0.00	1.92	Cash in Lieu
	07/28/09	01/11/10	5.000	341.06	233.70	107.36	
WYNN RESORTS LTD	07/28/09	05/04/10	4.000	352.62	186.96	165.66	
	07/28/09	06/16/10	2.000	170.90	93.48	77.42	
Short-Term This Period				\$0.00	\$0.00	\$0.00	
Short-Term Year to Date				\$60,488.86	\$50,325.99	\$10,162.87	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$66,574.16	\$53,092.53	\$13,481.63	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

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# CLIENT STATEMENT

MorganStanley  
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## 2010 Annual Review

Custom Portfolio Basis

We are pleased to enclose your 2010 Annual Review. This section is for informational purposes only and reflects settled activity for the time period of January 1, 2010 to December 31, 2010. Please note that since the 2010 Annual Review reflects activity that settled during 2010, certain transactions made in 2009 (but which may have settled in the first week of January 2010), will be reflected on this Annual Review. This 2010 Review is not intended to be a substitute for the official account statements that you have received throughout the year from Morgan Stanley Smith Barney. Certain information is subject to adjustment, and correction.

Additionally, the 2010 Annual Review component contains a recap of 2010 Income and Distributions. Reportable 2010 income that is not payable until 2011 is not included in this Annual Review. Clients with accounts subject to IRS information reporting should note that this year-to-date information may differ from the amounts that will be reported on the Form(s) 1099, which will be mailed to you no later than February 15, 2011. We strongly recommend that you wait for your Form(s) 1099 before completing your tax returns.

To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received. For more information about anything in this section, please contact your Financial Advisor.

### CREDITS

#### OTHER CREDITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/3	8/3	Refund	MS TAX-FREE DAILY INCO		\$1.54
8/5	8/5	Refund	MS TAX-FREE DAILY INCO		(1.54)

TOTAL OTHER CREDITS

\$0.00

TOTAL CREDITS

\$0.00

### DEBITS

#### OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15	1/15	Service Fee	DISCRETIONARY 1QTR FEE		\$(485.76)
4/15	4/15	Service Fee	DISCRETIONARY 2QTR FEE		(526.50)
7/15	7/15	Service Fee	DISCRETIONARY 3QTR FEE		(465.99)
9/1	9/1	Cash Journal	WEYERHAEUSER CO	OPTIONAL DIVIDEND PURCHASE	(2,037.68)
10/14	10/14	Service Fee	DISCRETIONARY 4QTR FEE		(528.66)

TOTAL OTHER DEBITS

\$(4,044.59)

TOTAL DEBITS

\$(4,044.59)

PERSONAL ACCOUNTS    RETIREMENT ACCOUNTS    EDUCATION ACCOUNTS    TRUST ACCOUNTS    BUSINESS ACCOUNTS

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## CLIENT STATEMENT

Morgan Stanley  
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## 2010 Annual Review

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## NET CASH FROM INVESTMENTS

## INCOME

## TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	AK STEEL HOLDING CORP	\$14.00	Dividend	ANADARKO PETE	\$3.33
Dividend	AT&T INC	34.86	Dividend	BRISTOL MYERS SQUIBB CO	90.88
Dividend	CATERPILLAR INC	96.32	Dividend	CLIFFS NATURAL RESOURCES INC	66.96
Dividend	CONOCOPHILLIPS	93.45	Dividend	CSX CORP	89.16
Dividend	DEVON ENERGY CORP NEW	7.68	Dividend	FEDEX CORP	14.76
Dividend	FREEPORT MCMORAN CP&G LD	12.30	Dividend	GOLDMAN SACHS GRP INC	7.35
Dividend	HEWLETT PACKARD	27.92	Dividend	INTEL CORP	77.49
Dividend	JPMORGAN CHASE & CO	16.35	Dividend	KELLOGG CO	16.88
Dividend	MERCK & CO INC NEW COM	37.24	Dividend	NUCOR CORPORATION	113.40
Dividend	PEABODY ENERGY CORP	32.36	Dividend	POTASH CP OF SASKATCHEWAN INC	10.81
Dividend	QUALCOMM INC	68.84	Dividend	TARGET CORPORATION	57.63
Dividend	VISA INC CL A	16.41	Dividend	WEYERHAEUSER CO	2,056.28
Dividend	WYNN RESORTS LTD	706.00			
TOTAL TAXABLE DIVIDENDS					\$3,758.66

## TAX-EXEMPT DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Tax Exempt Dividend	MS TAX-FREE DAILY INCOME TRUST	\$0.18			
TOTAL TAX-EXEMPT DIVIDENDS					\$0.18

## TOTAL INCOME

\$3,758.84

## PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/11	1/14	Bought	WEATHERFORD INTERNATIONAL LTD	ACTED AS AGENT	243,000	19.8329	\$4,819.39
1/11	1/14	Bought	FLEXTRONICS INTL LTD	ACTED AS AGENT	507,000	7.1245	(3,612.12)
1/11	1/14	Bought	ON SEMICONDUCTOR CORP	ACTED AS AGENT	408,000	8.8423	(3,607.66)

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# CLIENT STATEMENT

## 2010 Annual Review

Custom Portfolio Basis

Morgan Stanley  
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### NET CASH FROM INVESTMENTS

#### PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/11	1/14	Bought	QUALCOMM INC	ACTED AS AGENT	73.000	49.0898	(3,583.56)
1/11	1/14	Bought	CROWN CASTLE INTL	ACTED AS AGENT	21.000	38.9711	(818.39)
1/11	1/14	Bought	GOLDMAN SACHS GRP INC	ACTED AS AGENT	4.000	170.7975	(683.19)
1/11	1/14	Bought	TARGET CORPORATION	ACTED AS AGENT	9.000	50.2380	(452.14)
1/11	1/14	Bought	APPLE INC	ACTED AS AGENT	2.000	209.2660	(418.53)
1/11	1/14	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	9.000	44.4480	(400.03)
1/11	1/14	Bought	KELLOGG CO	ACTED AS AGENT	6.000	53.4380	(320.63)
1/11	1/14	Bought	CONOCOPHILLIPS	ACTED AS AGENT	5.000	53.3770	(266.89)
1/11	1/14	Bought	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	2.000	113.0175	(226.04)
1/11	1/14	Bought	AT&T INC	ACTED AS AGENT	5.000	26.8983	(134.49)
1/11	1/14	Bought	ANADARKO PETE	ACTED AS AGENT	2.000	66.4477	(132.90)
1/11	1/14	Bought	BRISTOL MYERS SQUIBB CO	ACTED AS AGENT	4.000	25.0144	(100.06)
1/11	1/14	Bought	SOUTHWESTERN ENERGY COMPANY	ACTED AS AGENT	2.000	49.8380	(99.68)
1/11	1/14	Bought	DEVON ENERGY CORP NEW	ACTED AS AGENT	1.000	74.8775	(74.88)
1/14	1/20	Bought	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	31.000	116.0540	(3,597.67)
1/14	1/20	Bought	HEWLETT PACKARD	ACTED AS AGENT	21.000	52.6661	(1,105.99)
5/4	5/7	Bought	ADVANCED MICRO DEVICES	ACTED AS AGENT	429.000	8.7200	(3,740.88)
5/4	5/7	Bought	INTEL CORP	ACTED AS AGENT	164.000	22.6589	(3,716.06)
5/4	5/7	Bought	CREE RESEARCH INC	ACTED AS AGENT	51.000	72.0594	(3,675.03)
5/4	5/7	Bought	VISA INC CL A	ACTED AS AGENT	41.000	89.3368	(3,662.81)
5/4	5/7	Bought	FEDEX CORP	ACTED AS AGENT	41.000	89.0644	(3,651.64)
5/4	5/7	Bought	HEWLETT PACKARD	ACTED AS AGENT	28.000	50.8985	(1,425.16)
5/4	5/7	Bought	CLIFFS NATURAL RESOURCES INC	ACTED AS AGENT	19.000	55.7386	(1,059.03)
5/4	5/7	Bought	QUALCOMM INC	ACTED AS AGENT	26.000	37.4200	(972.92)

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

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## CLIENT STATEMENT

Morgan Stanley  
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## 2010 Annual Review

Custom Portfolio Bas

## NET CASH FROM INVESTMENTS

## PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/4	5/7	Bought	WEATHERFORD INTERNATIONAL LTD	ACTED AS AGENT	42.000	17.4780	(734.08)
5/4	5/7	Bought	PEABODY ENERGY CORP	ACTED AS AGENT	14.000	43.7575	(612.61)
5/4	5/7	Bought	ON SEMICONDUCTOR CORP	ACTED AS AGENT	67.000	7.8700	(527.29)
5/4	5/7	Bought	AK STEEL HOLDING CORP	ACTED AS AGENT	28.000	16.0200	(448.56)
5/4	5/7	Bought	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	4.000	104.9500	(419.80)
5/4	5/7	Bought	NUCOR CORPORATION	ACTED AS AGENT	8.000	45.0481	(360.38)
5/4	5/7	Bought	CROWN CASTLE INTL	ACTED AS AGENT	9.000	37.7419	(339.68)
5/4	5/7	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	6.000	42.8980	(257.39)
5/4	5/7	Bought	ANADARKO PETE	ACTED AS AGENT	1.000	63.8499	(63.85)
11/2	11/5	Bought	VMWARE INC CLASS A	ACTED AS AGENT	70.000	77.7880	(5,445.16)
TOTAL PURCHASES							\$(55,630.59)

## SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/11	1/14	Sold	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	56.000	122.5275	\$6,861.36
1/11	1/14	Sold	CVS CAREMARK CORP	ACTED AS AGENT	142.000	33.9317	4,818.17
1/11	1/14	Sold	RESEARCH IN MOTION	ACTED AS AGENT	68.000	64.6280	4,394.58
1/11	1/14	Sold	MERCK & CO INC NEW COM	ACTED AS AGENT	98.000	37.8156	3,705.83
1/11	1/14	Sold	HEWLETT PACKARD	ACTED AS AGENT	61.000	52.0608	3,175.62
1/11	1/14	Sold	CLIFFS NATURAL RESOURCES INC	ACTED AS AGENT	28.000	52.7678	1,477.46
1/11	1/14	Sold	SANDISK CORP	ACTED AS AGENT	38.000	30.5029	1,159.08
1/11	1/14	Sold	SKYWORKS SOLUTIONS INC	ACTED AS AGENT	51.000	14.9615	763.02

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# CLIENT STATEMENT

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## 2010 Annual Review

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### NET CASH FROM INVESTMENTS SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/11	1/14	Sold	AK STEEL HOLDING CORP	ACTED AS AGENT	15,000	24.9900	374.84
1/11	1/14	Sold	WYNN RESORTS LTD	ACTED AS AGENT	5,000	68.2147	341.06
1/11	1/14	Sold	SHAW GROUP INCORPORATED	ACTED AS AGENT	10,000	32.7200	327.19
1/11	1/14	Sold	PEABODY ENERGY CORP	ACTED AS AGENT	4,000	48.8037	195.20
1/11	1/14	Sold	NUCOR CORPORATION	ACTED AS AGENT	3,000	49.4400	148.31
1/11	1/14	Sold	CSX CORP	ACTED AS AGENT	2,000	51.6400	103.27
1/11	1/14	Sold	WEYERHAEUSER CO	ACTED AS AGENT	2,000	44.1500	88.29
5/4	5/7	Sold	BRISTOL MYERS SQUIBB CO	ACTED AS AGENT	144,000	25.5613	3,680.76
5/4	5/7	Sold	DEVON ENERGY CORP NEW	ACTED AS AGENT	48,000	66.2750	3,181.14
5/4	5/7	Sold	GOLDMAN SACHS GRP INC	ACTED AS AGENT	21,000	149.3610	3,136.52
5/4	5/7	Sold	FREEMONT MCMORAN CP&GLD	ACTED AS AGENT	41,000	70.4960	2,890.29
5/4	5/7	Sold	KELLOGG CO	ACTED AS AGENT	45,000	54.4849	2,451.77
5/4	5/7	Sold	SANDISK CORP	ACTED AS AGENT	39,000	41.7531	1,628.34
5/4	5/7	Sold	ATI&T INC	ACTED AS AGENT	44,000	25.8610	1,137.42
5/4	5/7	Sold	SPDR GOLD TR GOLD SHS	ACTED AS AGENT	9,000	115.0420	1,035.36
5/4	5/7	Sold	APPLE INC	ACTED AS AGENT	3,000	259.1860	777.54
5/4	5/7	Sold	SHAW GROUP INCORPORATED	ACTED AS AGENT	11,000	36.5015	401.51
5/4	5/7	Sold	SKYWORKS SOLUTIONS INC	ACTED AS AGENT	21,000	16.9210	355.33
5/4	5/7	Sold	WYNN RESORTS LTD	ACTED AS AGENT	4,000	88.1580	352.62
5/4	5/7	Sold	WEYERHAEUSER CO	ACTED AS AGENT	5,000	48.6258	243.12

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

# CLIENT STATEMENT

MorganStanley  
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## 2010 Annual Review

Custom Portfolio Basic

### NET CASH FROM INVESTMENTS

#### SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/4	5/7	Sold	CSX CORP	ACTED AS AGENT	4.000	55.6440	222.57
5/4	5/7	Sold	TARGET CORPORATION	ACTED AS AGENT	3.000	55.7220	167.16
5/4	5/7	Sold	CONOCOPHILLIPS	ACTED AS AGENT	2.000	57.9300	115.85
5/4	5/7	Sold	FLEXTRONICS INTL LTD	ACTED AS AGENT	8.000	7.5006	59.99
6/16	6/21	Sold	ANADARKO PETE	ACTED AS AGENT	19.000	42.7357	811.96
6/16	6/21	Sold	WYNN RESORTS LTD	ACTED AS AGENT	2.000	85.4540	170.90
6/23	6/28	Sold	SANDISK CORP	ACTED AS AGENT	71.000	47.2827	3,357.01
8/17	8/20	Sold	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	45.000	140.2730	6,312.18
8/17	8/20	Sold	CLIFFS NATURAL RESOURCES INC	ACTED AS AGENT	67.000	64.3392	4,310.65
9/1	9/1	Sold	WEYERHAEUSER CO	CASH IN LIEU FRACTIONAL SHARE	1.92		1.92
11/2	11/5	Sold	SANDISK CORP	ACTED AS AGENT	49.000	37.5312	1,838.99
TOTAL SALES/REDEMPTIONS							\$66,574.18

### TOTAL NET CASH FROM INVESTMENTS

\$14,702.43

### CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
7/20	Stock Dividend	WEYERHAEUSER PEND DIV 9/01/10		77.000
9/1	Exchange Delivered Out	WEYERHAEUSER PEND DIV 9/01/10	OPTIONAL DIVIDEND PAID	77.000
9/1	Stock Dividend	WEYERHAEUSER CO		131.000

Morgan Stanley  
Smith Barney

Tax Year 2010

1099-DIV DIVIDENDS & DISTRIBUTIONS

Total Ordinary Dividends

DESCRIPTION	CUSIP	PAY DATE	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS	FEDERAL INCOME TAX WITHHELD	FOREIGN TAX PAID	COUNTRY
ANADARKO PETE	032511107	03/24/10	\$1.62	\$1.62	\$0.00	\$0.00	
ANADARKO PETE	032511107	06/23/10	\$1.71	\$1.71	\$0.00	\$0.00	
AT&T INC	00206R102	02/01/10	\$16.38	\$16.38	\$0.00	\$0.00	
AT&T INC	00206R102	05/03/10	\$18.48	\$18.48	\$0.00	\$0.00	
BRISTOL MYERS SQUIBB CO	110122108	02/01/10	\$44.80	\$44.80	\$0.00	\$0.00	
BRISTOL MYERS SQUIBB CO	110122108	05/03/10	\$46.08	\$46.08	\$0.00	\$0.00	
CATERPILLAR INC	149123101	02/20/10	\$23.52	\$23.52	\$0.00	\$0.00	
CATERPILLAR INC	149123101	05/20/10	\$24.64	\$24.64	\$0.00	\$0.00	
CATERPILLAR INC	149123101	08/20/10	\$24.64	\$24.64	\$0.00	\$0.00	
CATERPILLAR INC	149123101	11/20/10	\$10.06	\$10.06	\$0.00	\$0.00	
CLIFFS NATURAL RESOURCES INC	18683K101	03/01/10	\$18.76	\$18.76	\$0.00	\$0.00	
CLIFFS NATURAL RESOURCES INC	18683K101	06/01/10	\$18.76	\$18.76	\$0.00	\$0.00	
CLIFFS NATURAL RESOURCES INC	18683K101	09/01/10	\$18.76	\$18.76	\$0.00	\$0.00	
CLIFFS NATURAL RESOURCES INC	18683K101	12/01/10	\$9.38	\$9.38	\$0.00	\$0.00	
CONOCOPHILLIPS	20825C104	03/01/10	\$23.65	\$23.65	\$0.00	\$0.00	
CONOCOPHILLIPS	20825C104	06/01/10	\$23.65	\$23.65	\$0.00	\$0.00	
CONOCOPHILLIPS	20825C104	09/01/10	\$23.65	\$23.65	\$0.00	\$0.00	
CONOCOPHILLIPS	20825C104	12/01/10	\$22.56	\$22.56	\$0.00	\$0.00	
CSX CORP	126408103	03/15/10	\$21.60	\$21.60	\$0.00	\$0.00	
CSX CORP	126408103	06/15/10	\$21.60	\$21.60	\$0.00	\$0.00	
CSX CORP	126408103	09/15/10	\$23.40	\$23.40	\$0.00	\$0.00	
DEVON ENERGY CORP NEW	25179M103	03/31/10	\$7.68	\$7.68	\$0.00	\$0.00	
FEDER CORP	31428X106	07/01/10	\$4.92	\$4.92	\$0.00	\$0.00	
FEDER CORP	31428X106	10/01/10	\$4.92	\$4.92	\$0.00	\$0.00	
FEDER CORP	31428X106	12/17/10	\$6.15	\$6.15	\$0.00	\$0.00	
FREEMONT MCMORAN CP&GLD	35671D857	02/01/10	\$6.15	\$6.15	\$0.00	\$0.00	
FREEMONT MCMORAN CP&GLD	35671D857	05/01/10	\$6.15	\$6.15	\$0.00	\$0.00	
GOLDMAN SACHS GRP INC	38141G104	03/30/10	\$7.35	\$7.35	\$0.00	\$0.00	
HEWLETT PACKARD	428236103	01/09/10	\$6.80	\$6.80	\$0.00	\$0.00	
HEWLETT PACKARD	428236103	04/07/10	\$5.84	\$5.84	\$0.00	\$0.00	
HEWLETT PACKARD	428236103	07/07/10	\$5.84	\$5.84	\$0.00	\$0.00	
HEWLETT PACKARD	428236103	10/06/10	\$5.84	\$5.84	\$0.00	\$0.00	
HEWLETT PACKARD	428236103	12/30/10	\$25.83	\$25.83	\$0.00	\$0.00	
INTEL CORP	458140100	06/01/10	\$25.83	\$25.83	\$0.00	\$0.00	
INTEL CORP	458140100	09/01/10	\$25.83	\$25.83	\$0.00	\$0.00	
INTEL CORP	458140100	12/01/10	\$25.83	\$25.83	\$0.00	\$0.00	
JPMORGAN CHASE & CO	46625H100	01/31/10	\$3.60	\$3.60	\$0.00	\$0.00	
JPMORGAN CHASE & CO	46625H100	04/30/10	\$4.05	\$4.05	\$0.00	\$0.00	
JPMORGAN CHASE & CO	46625H100	07/31/10	\$4.35	\$4.35	\$0.00	\$0.00	

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1099-DIV DIVIDENDS & DISTRIBUTIONS (continued)

DESCRIPTION	CUSIP	PAY DATE	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS	FEDERAL INCOME TAX WITHHELD	FOREIGN TAX PAID	COUNTRY
JPMORGAN CHASE & CO	46625H100	10/31/10	\$4.35	\$4.35	\$0.00	\$0.00	
KEILLOGG CO	487836108	03/15/10	\$16.88	\$16.88	\$0.00	\$0.00	
MERCK & CO INC NEW COM	58833Y105	01/08/10	\$37.24	\$37.24	\$0.00	\$0.00	
NUCOR CORPORATION	670346105	02/11/10	\$27.72	\$27.72	\$0.00	\$0.00	
NUCOR CORPORATION	670346105	05/12/10	\$26.64	\$26.64	\$0.00	\$0.00	
NUCOR CORPORATION	670346105	08/11/10	\$29.52	\$29.52	\$0.00	\$0.00	
NUCOR CORPORATION	670346105	11/11/10	\$29.52	\$29.52	\$0.00	\$0.00	
PEABODY ENERGY CORP	704549104	03/03/10	\$6.93	\$6.93	\$0.00	\$0.00	
PEABODY ENERGY CORP	704549104	06/03/10	\$7.91	\$7.91	\$0.00	\$0.00	
PEABODY ENERGY CORP	704549104	08/27/10	\$7.91	\$7.91	\$0.00	\$0.00	
PEABODY ENERGY CORP	704549104	11/25/10	\$9.61	\$9.61	\$0.00	\$0.00	
POTASH CP OF SASKATCHEWAN INC	73755L107	02/11/10	\$4.10	\$4.10	\$0.00	\$0.61	CANADA
POTASH CP OF SASKATCHEWAN INC	73755L107	05/06/10	\$4.10	\$4.10	\$0.00	\$0.61	CANADA
POTASH CP OF SASKATCHEWAN INC	73755L107	08/06/10	\$4.50	\$4.50	\$0.00	\$0.67	CANADA
QUALCOMM INC	747525103	03/26/10	\$12.41	\$12.41	\$0.00	\$0.00	
QUALCOMM INC	747525103	06/25/10	\$18.81	\$18.81	\$0.00	\$0.00	
QUALCOMM INC	747525103	09/24/10	\$18.81	\$18.81	\$0.00	\$0.00	
QUALCOMM INC	747525103	12/22/10	\$18.81	\$18.81	\$0.00	\$0.00	
TARGET CORPORATION	87612E106	03/10/10	\$12.07	\$12.07	\$0.00	\$0.00	
TARGET CORPORATION	87612E106	06/10/10	\$11.56	\$11.56	\$0.00	\$0.00	
TARGET CORPORATION	87612E106	09/10/10	\$17.00	\$17.00	\$0.00	\$0.00	
TARGET CORPORATION	87612E106	12/10/10	\$5.13	\$5.13	\$0.00	\$0.00	
VISA INC CL A	92826C839	06/02/10	\$5.13	\$5.13	\$0.00	\$0.00	
VISA INC CL A	92826C839	09/01/10	\$6.15	\$6.15	\$0.00	\$0.00	
WEYERHAEUSER CO	962166104	09/01/10	\$1.965.62	\$1.965.62	\$0.00	\$0.00	
WYNN RESORTS LTD	963134107	05/26/10	\$21.25	\$21.25	\$0.00	\$0.00	
WYNN RESORTS LTD	963134107	08/26/10	\$20.75	\$20.75	\$0.00	\$0.00	
WYNN RESORTS LTD	963134107	12/07/10	\$664.00	\$664.00	\$0.00	\$0.00	
Total Ordinary Dividends 1099-DIV box 1a			\$3,655.89				
Total Qualified Dividends 1099-DIV box 1b				\$3,655.89			
Total Foreign Tax Paid 1099-DIV box 6						\$1.89	

Capital Gain Distributions

DESCRIPTION	CUSIP	PAY DATE	CAPITAL GAIN DISTRIBUTIONS	UNRECAPTURED 1250 GAIN	FEDERAL INCOME TAX WITHHELD	COLLECTIBLE 28% GAIN
WEYERHAEUSER CO	962166104	03/01/10	\$4.10	\$0.00	\$0.00	\$0.00
WEYERHAEUSER CO	962166104	06/01/10	\$4.10	\$0.00	\$0.00	\$0.00

CONTINUED ON

1099-DIV DIVIDENDS & DISTRIBUTIONS (continued)

DESCRIPTION	CUSIP	PAY DATE	CAPITAL GAIN DISTRIBUTIONS	UNRECAPTURED 1250 GAIN	FEDERAL INCOME TAX WITHHELD	COLLECTIBLE 28% GAIN
WEYERHAEUSER CO	962166104	09/01/10	\$35.44	\$0.00	\$0.00	\$0.00
WEYERHAEUSER CO	962166104	12/01/10	\$10.40	\$0.00	\$0.00	\$0.00
Total Capital Gain Distributions 1099-DIV box 2a			\$54.04			
Total Unrecaptured 1250 Gain 1099-DIV box 2b				\$0.00		
Total Collectible 28% Gain 1099-DIV box 2d						\$0.00

Non-Dividend Distributions

DESCRIPTION	CUSIP	PAY DATE	AMOUNT	FEDERAL INCOME TAX WITHHELD
AK STEEL HOLDING CORP	001547108	03/10/10	\$2.45	\$0.00
AK STEEL HOLDING CORP	001547108	06/10/10	\$3.85	\$0.00
AK STEEL HOLDING CORP	001547108	09/10/10	\$3.85	\$0.00
AK STEEL HOLDING CORP	001547108	12/10/10	\$3.85	\$0.00
WEYERHAEUSER CO	962166104	09/01/10	\$36.62	\$0.00
Total Non-Dividend Distributions 1099-DIV box 3			\$50.62	
Total Federal Income Tax Withheld 1099-DIV box 4				\$0.00

1099-INT INTEREST INCOME

Tax-Exempt Interest

DESCRIPTION	CUSIP	PAY DATE	TAX-EXEMPT INTEREST	FEDERAL INCOME TAX WITHHELD	PRIVATE ACTIVITY BOND INTEREST	SPECIFIED
MS TAX-FREE DAILY INCOME TRUST	616982104	01/28/10	\$0.01	\$0.00		\$0.00
MS TAX-FREE DAILY INCOME TRUST	616982104	08/30/10	\$0.02	\$0.00		\$0.00
MS TAX-FREE DAILY INCOME TRUST	616982104	09/29/10	\$0.05	\$0.00		\$0.00
MS TAX-FREE DAILY INCOME TRUST	616982104	10/28/10	\$0.04	\$0.00		\$0.00

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organStanley  
SmithBarney

Tax Year 2010

1099-INT INTEREST INCOME (continued)

DESCRIPTION	CUSIP	PAY DATE	TAX-EXEMPT INTEREST	FEDERAL INCOME TAX WITHHELD	SPECIFIED PRIVATE ACTIVITY BOND INTEREST
MS TAX-FREE DAILY INCOME TRUST	616982104	11/29/10	\$0.06	\$0.00	\$0.00
MS TAX-FREE DAILY INCOME TRUST	616982104	12/31/10	\$0.04	\$0.00	\$0.00
Total Tax-Exempt Interest 1099-INT box 8			\$0.22		
Total Specified Private Activity Bond Interest 1099-INT box 9					\$0.00
Total Federal Income Tax Withheld 1099-INT box 4				\$0.00	

The amount of tax-exempt interest paid to you in 2010 must be reported on the applicable Form 1040, U.S. Individual Income Tax Return, for 2010. The amount of tax-exempt AMT interest paid to you in 2010 must be taken into account in computing the alternative minimum tax reported on Form 1040 for 2010.

# MorganStanley SmithBarney

1099 Consolidated Tax Statement  
Tax Year 2010 Copy B For Recipient

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD	NOTES
AK STEEL HOLDING CORP	001547108	15.000	01/11/10	\$374.84	\$0.00	
ANADARKO PETE	032511107	19.000	06/16/10	\$811.96	\$0.00	
APPLE INC	037833100	3.000	05/04/10	\$777.54	\$0.00	
AT&T INC	002068102	44.000	05/04/10	\$1,137.42	\$0.00	
BRISTOL MYERS SQUIBB CO	110122108	144.000	05/04/10	\$3,680.76	\$0.00	
CLIFFS NATURAL RESOURCES INC	18683K101	28.000	01/11/10	\$1,477.46	\$0.00	
CLIFFS NATURAL RESOURCES INC	18683K101	67.000	08/17/10	\$4,310.65	\$0.00	
CONOCOPHILLIPS	20825C104	2.000	05/04/10	\$115.85	\$0.00	
CSX CORP	126408103	2.000	01/11/10	\$103.27	\$0.00	
CSX CORP	126408103	4.000	05/04/10	\$222.57	\$0.00	
CVS CAREMARK CORP	126550100	142.000	01/11/10	\$4,818.17	\$0.00	
DEVON ENERGY CORP NEW	25179M103	48.000	05/04/10	\$3,181.14	\$0.00	
FLEXTRONICS INTL LTD	Y2573F102	8.000	05/04/10	\$59.98	\$0.00	
FREEPORT MCMORAN CP&GLD	35671D857	41.000	05/04/10	\$2,890.29	\$0.00	
GOLDMAN SACHS GRP INC	38141G104	21.000	05/04/10	\$3,136.52	\$0.00	
HEWLETT PACKARD	428236103	61.000	01/11/10	\$3,175.62	\$0.00	
KELLOGG CO	487836108	45.000	05/04/10	\$2,451.77	\$0.00	
MERCK & CO INC NEW COM	58933Y105	98.000	01/11/10	\$3,705.83	\$0.00	
NUCOR CORPORATION	670346105	3.000	01/11/10	\$148.31	\$0.00	
PEABODY ENERGY CORP	704549104	4.000	01/11/10	\$195.20	\$0.00	
POTASH CP OF SASKATCHEWAN INC	73755L107	56.000	01/11/10	\$6,861.36	\$0.00	
POTASH CP OF SASKATCHEWAN INC	73755L107	45.000	08/17/10	\$6,312.18	\$0.00	
RESEARCH IN MOTION	760975102	68.000	01/11/10	\$4,394.58	\$0.00	
SANDISK CORP	80004C101	38.000	01/11/10	\$1,159.08	\$0.00	
SANDISK CORP	80004C101	39.000	05/04/10	\$1,628.34	\$0.00	
SANDISK CORP	80004C101	71.000	06/23/10	\$3,357.01	\$0.00	
SANDISK CORP	80004C101	49.000	11/02/10	\$1,838.99	\$0.00	
SHAW GROUP INCORPORATED	820280105	10.000	01/11/10	\$327.19	\$0.00	

CONTINUED ON

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR YOUR RECORDS

# Stanley SmithBarney

1099 Consolidated Tax Statement  
Tax Year 2010 Copy B For Recipient

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

DESCRIPTION	CUSIP	QUANTITY	TRADE DATE	NET PROCEEDS	FEDERAL INCOME TAX WITHHELD	NOTES
SHAW GROUP INCORPORATED	820280105	11.000	05/04/10	\$401.51	\$0.00	
SKYWORKS SOLUTIONS INC	83088M102	51.000	01/11/10	\$763.02	\$0.00	
SKYWORKS SOLUTIONS INC	83088M102	21.000	05/04/10	\$355.33	\$0.00	
SPDR GOLD TR GOLD SHS	78463V107	9.000	05/04/10	\$1,035.36	\$0.00	
SPDR GOLD TR GOLD SHS	78463V107	0.000	01/07/10	\$1.05	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	02/03/10	\$1.11	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	03/03/10	\$0.96	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	04/08/10	\$1.08	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	05/07/10	\$0.73	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	06/04/10	\$0.88	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	07/08/10	\$0.87	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	08/04/10	\$0.90	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	09/03/10	\$0.96	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	10/04/10	\$0.94	\$0.00	CT
SPDR GOLD TR GOLD SHS	78463V107	0.000	11/05/10	\$0.98	\$0.00	CT
TARGET CORPORATION	87612E106	3.000	05/04/10	\$167.16	\$0.00	CT
WEYERHAEUSER CO	962166104	2.000	01/11/10	\$88.29	\$0.00	
WEYERHAEUSER CO	962166104	5.000	05/04/10	\$243.12	\$0.00	
WEYERHAEUSER CO	962166104	0.000	09/01/10	\$1.92	\$0.00	
WYNN RESORTS LTD	983134107	5.000	01/11/10	\$341.06	\$0.00	
WYNN RESORTS LTD	983134107	4.000	05/04/10	\$352.62	\$0.00	
WYNN RESORTS LTD	983134107	2.000	06/16/10	\$170.90	\$0.00	
Total Gross Proceeds 1099-B box 2				\$66,585.61		
Total Federal Income Tax Withheld 1099-B box 4					\$0.00	

CT The proceeds amount is the sales price of the bullion sold by the Trust to pay investment expenses. Proceeds from the sale of bullion are reported on Form 1099-B.

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

THOMAS E PRICE &  
ELIZABETH CLARK-PRICE  
JT TEN

### Summary of Reportable Tax Information

1099-DIV Dividends and Distributions for 2010

OMB No. 1545-0110

1099-INT Interest Income for 2010

OMB No. 1545-0112

1099-DIV Dividends and Distributions for 2010		Amount
IRS Box		
X 1a	Total Ordinary Dividends	17,920.48
X 1b	Qualified Dividends	17,069.28
2a	Total Capital Gain Distributions	0.00
2b	Unrecaptured Sec. 1250 Gain	0.00
2c	Section 1202 Gain	0.00
2d	Collectibles (28%) Gain	0.00
3	Nondividend Distributions	41.39
4	Federal Income Tax Withheld	0.00
5	Investment Expenses	0.00
6	Foreign Tax Paid	205.41
7	Foreign Country or U.S. Possession	See Detail Section
8	Cash Liquidation Distributions	
9	Noncash Liquidation Distributions	

1099-INT Interest Income for 2010		Amount
IRS Box		
1	Interest Income	46.19
3	Interest on U.S. Savings Bonds and Treasury Obligations	0.00
4	Federal Income Tax Withheld	0.00
5	Investment Expenses	0.00
6	Foreign Tax Paid	0.00
7	Foreign Country or U.S. Possession	See Detail Section
8	Tax-Exempt Interest	
9	Specified Private Activity Bond Interest	
10	Tax-exempt Bond Cusip No.	0.00

1099-B Summary of Proceeds from Broker and Barter Exchange for 2010		Amount
IRS Box		
1a	Date of Sale or Exchange	See Detail Section
1b	CUSIP Number	
2	Gross Proceeds Less Commissions and Option Premiums	
4	Federal Income Tax Withheld	0.09
5	Number of Shares Exchanged	Not Applicable
6	Classes of Stock Exchanged	
7	Description	
12	Cannot Take Loss on Amount in Box 2 if Box is Checked	See Detail Section

The amount in IRS Box 2 is composed of the item(s) reported on the FORM 1099-B on a later page in this package. Each item is reported to the Internal Revenue Service individually.

**THIS PACKAGE INCLUDES YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES**  
The above is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.



THOMAS E PRICE &  
ELIZABETH CLARK-PRICE  
JT TEN

### Reportable Tax Information

#### 1099-B Proceeds from Broker and Barter Exchange Transactions for 2010

OMB NO. 1545-0715

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	IRS Transaction Box Description	Reported On	Cost Basis Factor
FRONTIER COMMUNICATIONS CORP	35906A108	0.00000	0.01200	07/01/2010	0.09	2 CASH IN LIEU	1099-B	
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					0.09	2		

**THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES**  
The above is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.

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THOMAS E PRICE &  
ELIZABETH CLARK-PRICE  
JT TEN

### Details of Reportable Tax Information

While only the Form 1099 box totals are reported to the IRS, the following specific transaction detail is being provided to you for courtesy purposes. The IRS box numbers referenced for individual items listed below comprise the totals which appear on the actual Forms 1099, shown on the first page of this package. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Tax reporting requirements can create differences with the amounts previously reported in monthly client statements. If you have an investment in a mutual fund, regulated investment company (RIC), real estate investment trust (REIT), or unit investment trust (UIT), some of those issuers provide reclassification information after the original tax form is printed. We will issue an amended form for information received after your original tax forms are generated.

### 1099-DIV Dividends and Distributions

Description	Notes	Payment Date	# of Payments	Activity	Amount	IRS Box	Country
ABBOTT LABORATORIES		VARIOUS	4	QUALIFIED DIVIDEND	172.00	1a, 1b	
ALLSTATE CORP		VARIOUS	4	QUALIFIED DIVIDEND	320.00	1a, 1b	
ALTRIA GROUP INC		VARIOUS	4	QUALIFIED DIVIDEND	545.28	1a, 1b	
AQUA AMERICA INC		VARIOUS	4	QUALIFIED DIVIDEND	550.49	1a, 1b	
X ARLINGTON ASSET INVT CRP		VARIOUS	3	QUALIFIED DIVIDEND	26.00	1a, 1b	
AUTOMATIC DATA PROCESSIN		VARIOUS	4	QUALIFIED DIVIDEND	299.20	1a, 1b	
BANK OF AMERICA CORP		VARIOUS	4	QUALIFIED DIVIDEND	6.40	1a, 1b	
BOEING CO		VARIOUS	4	QUALIFIED DIVIDEND	840.00	1a, 1b	
BROADRIDGE FINANCIAL		VARIOUS	4	QUALIFIED DIVIDEND	31.35	1a, 1b	
CBL & ASSOC PTYS INC		VARIOUS	4	QUALIFIED DIVIDEND	851.20	1a	
COLGATE PALMOLIVE CO		VARIOUS	4	DIVIDEND	406.00	1a, 1b	
CONAGRA FOODS INC		VARIOUS	4	QUALIFIED DIVIDEND	415.00	1a, 1b	
EMERSON ELECTRIC CO		VARIOUS	4	QUALIFIED DIVIDEND	540.00	1a, 1b	
EXELON CORPORATION		VARIOUS	4	QUALIFIED DIVIDEND	735.00	1a, 1b	
EXXON MOBIL CORP		VARIOUS	4	QUALIFIED DIVIDEND	715.14	1a, 1b	
FRONTIER COMMUNICATIONS		VARIOUS	2	QUALIFIED DIVIDEND	7.94	1a, 1b	
GENERAL ELECTRIC COMPANY		VARIOUS	4	QUALIFIED DIVIDEND	138.60	1a, 1b	
HOME DEPOT INC		VARIOUS	4	QUALIFIED DIVIDEND	505.56	1a, 1b	
INTEL CORP		VARIOUS	4	QUALIFIED DIVIDEND	589.04	1a, 1b	
JOHNSON & JOHNSON		VARIOUS	4	QUALIFIED DIVIDEND	717.40	1a, 1b	
KRAFT FOODS INC CL A		VARIOUS	4	QUALIFIED DIVIDEND	307.40	1a, 1b	

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES





THOMAS E PRICE &  
ELIZABETH CLARK-PRICE  
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# Details of Reportable Tax Information

## 1099-DIV Dividends and Distributions Continued

Description	Notes	Payment Date	# of Payments	Activity	Amount	IRS Box	Country
MASCO CORP		VARIOUS	4	QUALIFIED DIVIDEND	150.00	1a, 1b	
MCDONALDS CORP		VARIOUS	4	QUALIFIED DIVIDEND	1,575.22	1a, 1b	
MERCK & CO INC NEW		VARIOUS	4	QUALIFIED DIVIDEND	1,223.60	1a, 1b	
MONSANTO CO NEW		VARIOUS	4	QUALIFIED DIVIDEND	236.50	1a, 1b	
PEPSICO INCORPORATED		VARIOUS	4	QUALIFIED DIVIDEND	264.12	1a, 1b	
PFIZER INCORPORATED		VARIOUS	4	QUALIFIED DIVIDEND	764.64	1a, 1b	
PHILIP MORRIS INTL INC		VARIOUS	8	QUALIFIED DIVIDEND	913.92	1a, 1b	
PROCTER & GAMBLE CO		VARIOUS	4	QUALIFIED DIVIDEND	671.20	1a, 1b	
PWRSHRS FNCL PRD PRT ET		VARIOUS	12	QUALIFIED DIVIDEND	601.72	1a, 1b	
ROYAL DUTCH SHL ADR CL A		VARIOUS	4	QUALIFIED DIVIDEND	1,283.52	1a, 1b	UK
SONY CORP ADR NEW		VARIOUS	2	QUALIFIED DIVIDEND	184.19	1a, 1b	JA
SUNTRUST BANKS INC		VARIOUS	4	QUALIFIED DIVIDEND	8.00	1a, 1b	
VERIZON COMMUNICATIONS		VARIOUS	4	QUALIFIED DIVIDEND	573.75	1a, 1b	
WAL-MART STORES INC		VARIOUS	4	QUALIFIED DIVIDEND	613.60	1a, 1b	
WESTERN UNION CO		VARIOUS	4	QUALIFIED DIVIDEND	137.50	1a, 1b	
TOTAL ORDINARY DIVIDENDS (INCLUDING QUALIFIED DIVS AND SHORT TERM CAP GAINS)					17,920.48	1a	
TOTAL QUALIFIED DIVIDENDS					17,069.28	1b	
FRONTIER COMMUNICATIONS		VARIOUS	2	RETURN OF CAPITAL	19.06	3	
PWRSHRS FNCL PRD PRT ET		VARIOUS	10	RETURN OF CAPITAL	22.33	3	
TOTAL NONDIVIDEND DISTRIBUTIONS					41.39	3	
ROYAL DUTCH SHL ADR CL A		VARIOUS	4	FOREIGN TAX	-192.52	6,7	UK
SONY CORP ADR NEW		VARIOUS	2	FOREIGN TAX	-12.89	6,7	JA
TOTAL FOREIGN TAX PAID					-205.41	6	
1099-INT Interest Income							
BANK DEPOSIT SWEEP	Notes	Payment Date	# of Payments	Activity	Amount	IRS Box	Country CUSIP (Box 10)
		VARIOUS	12	INTEREST	46.19	1	09989052
TOTAL INTEREST INCOME NOT INCLUDED IN BOX 3					46.19	1	

IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

# Realized Gain/Loss

THOMAS E PRICE &  
ELIZABETH CLARK-PRICE  
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## Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- \* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- \* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- \* Short sales are reportable on Form 1099-B before the position is closed.
- \* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- \* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

### Realized Gain/Loss Summary

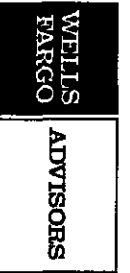
	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00
Long term	0.00	0.00	0.00
<b>Total - Realized Gain/Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

### Realized Gain/Loss Detail for Year

Long Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	FRONTIER COMMUNICATIONS CORP	0.01200	7.4656	10/13/08	07/01/10	0.09	0.09	0.00
<b>Total - Long Term</b>						<b>\$0.09</b>	<b>\$0.09</b>	<b>\$0.00</b>

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS





# SNAPSHOT

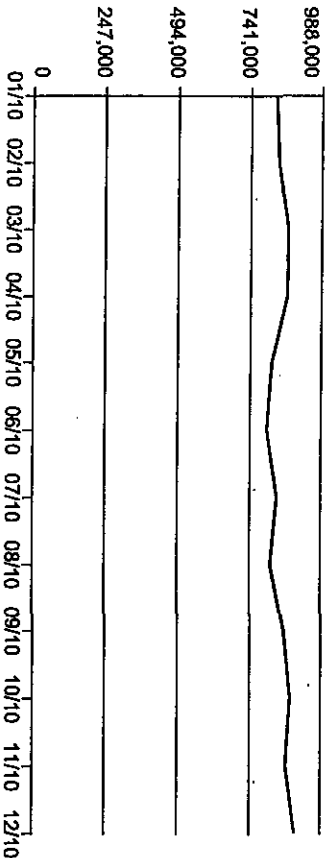
THOMAS E PRICE &  
ELIZABETH CLARK-PRICE  
JT TEN

DECEMBER 1 - DECEMBER 31, 2010

## Progress summary

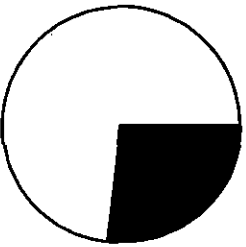
	THIS PERIOD	THIS YEAR
Opening value	\$864,101.76	\$824,563.98
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-54.86	-205.41
Securities withdrawn	0.00	0.00
Income earned	2,593.47	17,848.55
Change in value	28,178.11	52,611.36
Closing value	\$894,818.48	\$894,818.48

## Value over time



## Portfolio summary

CURRENT



### ASSETS



ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	236,297.05	27.35	238,835.66	26.69	47
Stocks, options & ETFs	627,804.71	72.65	655,982.82	73.31	18,397
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	0.00	0.00	0.00	0.00	0
Asset value	\$864,101.76	100%	\$894,818.48	100%	\$18,444

# SNAPSHOT

THOMAS E PRICE &  
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## Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$236,297.05	17,848.55
Income and distributions	2,593.47	\$17,848.55
Net additions to cash	\$2,593.47	-205.41
Other subtractions	-54.86	
Net subtractions from cash	-\$54.86	-\$205.41
Closing value of cash and sweep balances	\$238,835.66	

## Income summary

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds	4.04	46.19
Ordinary dividends and ST capital gains	71.00	1,288.45
Qualified dividends	2,518.43	16,460.62
Total taxable income	\$2,593.47	\$17,795.26
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$2,593.47	\$17,795.26



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DECEMBER 1 - DECEMBER 31, 2010

## Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 0.09	Foreign withholding	THIS PERIOD -54.86	THIS YEAR -205.41
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## Portfolio detail

### Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ACCOUNT	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash		0.01	N/A	123.00	N/A
BANK DEPOSIT SWEEP		26.68	0.02	238,712.66	47.74
Interest Period 12/01/10 - 12/31/10					

**Total Cash and Sweep Balances** 26.69 \$238,835.66 \$47.74

\* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

### Stocks, options & ETFs

#### Stocks and ETFs

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES		0.54	100	47.9100	4,791.00	176.00	3.67
ABT							
ALLSTATE CORP		1.43	400	31.8800	12,752.00	320.00	2.50
ALL							
ALTRIA GROUP INC		1.06	384	24.6200	9,454.08	583.68	6.17
MO							
AMERICAN INTL GROUP INC		0.06	10	57.6200	576.20	N/A	N/A
AIG							
AMGEN INC		8.01	1,305	54.9000	71,644.50	N/A	N/A
AMGN							
AQUA AMERICA INC		2.34	933	22.4800	20,973.84	578.46	2.75
WTR							



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# Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
ARLINGTON ASSET INVESTMENT CORP AI	0.05	20	23.9900	479.80	48.00	10.00
AUTOMATIC DATA PROCESSING ADP	1.14	220	46.2800	10,181.60	316.80	3.11
BANK OF AMERICA CORP BAC	0.24	160	13.3400	2,134.40	6.40	0.29
BERKSHIRE HATHAWAY INC SERIES B NEW BRK/B	0.90	100	80.1100	8,011.00	N/A	N/A
BOEING CO BA	3.65	500	65.2600	32,630.00	840.00	2.57
BROADRIDGE FINANCIAL SOLUTIONS BR	0.13	55	21.9300	1,206.15	33.00	2.73
CBL & ASSOC PROPERTIES REIT INC CBL	2.08	1,064	17.5000	18,620.00	851.20	4.57
COLGATE-PALMOLIVE CO CL	1.80	200	80.3700	16,074.00	424.00	2.63
CONAGRA FOODS INC CAG	1.26	500	22.5800	11,290.00	460.00	4.07
ELAN PLC ADR ELN	0.32	500	5.7300	2,865.00	N/A	N/A
EMERSON ELECTRIC CO EMR	2.56	400	57.1700	22,868.00	552.00	2.41
EXELON CORPORATION EXC	1.63	350	41.6400	14,574.00	735.00	5.04
EXXON MOBIL CORP XOM	3.36	411	73.1200	30,052.32	723.36	2.40
FANNIE MAE ASSN FNMA	0.01	152	0.3000	45.60	N/A	N/A
FEDERAL HOME LOAN MTG CORP FMCC		108	0.3048	32.91	N/A	N/A

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DECEMBER 1 - DECEMBER 31, 2010

Stocks, options & ETFs  
Stocks and ETFs continued

DESCRIPTION	ACCOUNT	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
FRONTIER COMMUNICATIONS CORP		0.08	72	9.7300	700.56	54.00	7.70
FTIR							
GENERAL ELECTRIC COMPANY GE		0.67	330	18.2900	6,035.70	184.80	3.06
HOME DEPOT INC		2.10	535	35.0600	18,757.10	505.57	2.69
HD							
INTEL CORP		2.20	935	21.0300	19,663.05	589.05	2.99
INTC							
JOHNSON & JOHNSON		2.35	340	61.8500	21,029.00	734.40	3.49
JNJ							
KRAFT FOODS INC CL A		0.93	265	31.5100	8,350.15	307.40	3.68
KFT							
MASCO CORP		0.71	500	12.6600	6,330.00	150.00	2.36
MAS							
MCDONALDS CORP		5.98	697	76.7600	53,501.72	1,700.68	3.17
MCD							
MERCK & CO INC NEW		3.24	805	36.0400	29,012.20	1,223.60	4.21
MRK							
MONSANTO CO NEW		1.71	220	69.6400	15,320.80	246.40	1.60
MON							
PEPSICO INCORPORATED		1.04	142	65.3300	9,276.86	272.64	2.93
PEP							
PFIZER INCORPORATED		2.08	1,062	17.5100	18,595.62	849.60	4.56
PFE							
PHILIP MORRIS INTERNATIONAL INC		2.51	384	58.5300	22,475.52	983.04	4.37
PM							
POWERSHRS FINANCIAL PREFERRED PORTFOLIO ETF		0.98	500	17.6100	8,805.00	624.00	7.08
PGF							
PROCTER & GAMBLE CO		2.56	356	64.3300	22,901.48	686.01	2.99
PG							
ROYAL DUTCH SHELL PLC ADR CL A		2.85	382	66.7800	25,509.96	1,090.99	4.27
RDSA							
RDSA							





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## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	ACCOUNT	% OF QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
SONY CORP ADR NEW SNE	2.63	660	35.7100	23,568.60	171.60	0.72
SUNTRUST BANKS INC STI	0.66	200	29.5100	5,902.00	8.00	0.13
VERIZON COMMUNICATIONS COM	1.20	300	35.7800	10,734.00	585.00	5.44
VZ						
WAL-MART STORES INC WMT	3.13	520	53.9300	28,043.60	629.20	2.24
WESTERN UNION CO WU	1.14	550	18.5700	10,213.50	154.00	1.50
Total Stocks and ETFs	73.31			\$655,982.82	\$18,397.88	2.80
Total Stocks, options & ETFs	73.31			\$655,982.82	\$18,397.88	2.80

## Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	238,708.62	12/31
Total Bank Deposits	\$238,708.62	

## Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			236,297.05
12/01	Cash	DIVIDEND		AQUA AMERICA INC 120110 933		144.62	
12/01	Cash	DIVIDEND		CONAGRA FOODS INC 120110 500		115.00	



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Activity detail by date continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01	Cash	DIVIDEND		INTEL CORP 120110 335		147.26	
12/01	Cash	DIVIDEND		PFIZER INCORPORATED 120110 1,062		191.16	236,895.09
12/03	Cash	DIVIDEND		BOEING CO 120310 500		210.00	237,105.09
12/08	Cash	DIVIDEND		SONY CORP ADR NEW 120810 660		96.16	
12/08	Cash	WITHHOLDING		FRGN-W/H @ SOURCE SONY CORP ADR NEW		-6.73	237,194.52
12/10	Cash	DIVIDEND		EMERSON ELECTRIC CO 121010 400		138.00	
12/10	Cash	DIVIDEND		EXELON CORPORATION 121010 350		183.75	
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121010 411		180.84	237,697.11
12/14	Cash	DIVIDEND		JOHNSON & JOHNSON 121410 340		183.60	237,880.71
12/15	Cash	DIVIDEND		MCDONALDS CORP 121510 697		425.17	
12/15	Cash	DIVIDEND		SUNTRUST BANKS INC 121510 200		2.00	238,307.88
12/16	Cash	DIVIDEND		HOME DEPOT INC 121610 535		126.39	238,434.27
12/17	Cash	DIVIDEND		ROYAL DUTCH SHELL PLC ADR CL A 121710 382		320.88	
12/17	Cash	WITHHOLDING		FRGN-W/H @ SOURCE ROYAL DUTCH SHL ADR CL A		-48.13	238,707.02
12/27	Cash	DIVIDEND		BANK OF AMERICA CORP 122410 160		1.60	238,708.62
12/31	Cash	DIVIDEND		AS OF 12/24/10 FRONTIER COMMUNICATIONS CORP 123110 72		13.50	
12/31	Cash	DIVIDEND		POWERSHRS FINANCIAL PREFERRED PORTFOLIO ETF 123110 500		71.00	





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DECEMBER 1 - DECEMBER 31, 2010

## Activity detail by date continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/31	Cash	DIVIDEND		WESTERN UNION CO 123110 550		38.50	
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		4.04	238,835.66

## Activity detail by type

### Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/01	Cash	DIVIDEND		AQUA AMERICA INC 120110 933		144.62
12/01	Cash	DIVIDEND		CONAGRA FOODS INC 120110 500		115.00
12/01	Cash	DIVIDEND		INTEL CORP 120110 935		147.26
12/01	Cash	DIVIDEND		PFIZER INCORPORATED 120110 1,062		191.16
12/03	Cash	DIVIDEND		BOEING CO 120310 500		210.00
12/08	Cash	DIVIDEND		SONY CORP ADR NEW 120810 660		96.16
12/10	Cash	DIVIDEND		EMERSON ELECTRIC CO 121010 400		138.00
12/10	Cash	DIVIDEND		EXELON CORPORATION 121010 350		183.75
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121010 411		180.84
12/14	Cash	DIVIDEND		JOHNSON & JOHNSON 121410 340		183.60
12/15	Cash	DIVIDEND		MCDONALDS CORP 121510 697		425.17
12/15	Cash	DIVIDEND		SUNTRUST BANKS INC 121510 200		2.00
12/16	Cash	DIVIDEND		HOME DEPOT INC 121610 535		126.39
12/17	Cash	DIVIDEND		ROYAL DUTCH SHELL PLC ADR CL A 121710 382		320.88

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Activity detail by type continued

Income and distributions						
DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/27	Cash	DIVIDEND		BANK OF AMERICA CORP 122410 160 AS OF 12/24/10		1.60
12/31	Cash	DIVIDEND		FRONTIER COMMUNICATIONS CORP 123110 72		13.50
12/31	Cash	DIVIDEND		POWERSHRS FINANCIAL PREFERRED PORTFOLIO ETF 123110 500		71.00
12/31	Cash	DIVIDEND		WESTERN UNION CO 123110 550		38.50
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		4.04
Total Income and distributions:						\$2,593.47