

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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Peter Welch

202-225-4115

(Full Name)

(Daytime Telephone)

Filer Status

☒ Member of the U.S. House of Representatives

State: VT
District: 00

☐ Officer Or Employee

Employing Office:

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

HAND DELIVERED

LEGISLATIVE RESOURCE CENTER

MAY 15 PM 4:11

OFFICE OF CLERK

UNITED STATES HOUSE OF REPRESENTATIVES

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
State of Vermont	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source <small>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</small>	BLOCK B Year-End Value of Asset <small>At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</small>	BLOCK C Type of Income <small>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</small>	BLOCK D Amount of Income <small>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</small>	BLOCK E Transaction <small>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</small>
10 Acres of land, Hartland, VT	\$15,001 - \$50,000	None	NONE	
131 Main Street, Burlington, VT	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000	
3M	None	CAPITAL GAINS	\$201 - \$1,000	S
Aflac	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Alerian	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
American Century Cap.	\$100,001 - \$250,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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American Century Money Mkt	\$100,001 - \$250,000	INTEREST	\$1 - \$200	
American Express	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
American General Life	\$100,001 - \$250,000	DIVIDENDS	\$15,001 - \$50,000	
Ameritrade Money Mkt	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
AMR	\$1,001 - \$15,000	None	NONE	PS(part)
AMR Call April 16: \$7	None	CAPITAL GAINS	\$1,001 - \$2,500	S
AMR Call Feb 19: \$8	None	CAPITAL GAINS	\$5,001 - \$15,000	S
AMR Call May 21: \$7	None	CAPITAL GAINS	\$201 - \$1,000	S
Bear Stems 5.5%	None	DIVIDENDS	\$201 - \$1,000	S
Biotech SPDR	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	S(part)
Catepillar 4.5%	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Cisco	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Consumer Discretion SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Consumer Staples SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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CREF EQ Index	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
CREF Global EQ	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
CREF Growth	\$50,001 - \$100,000	DIVIDENDS	\$2,501 - \$5,000	
CREF Money Mkt	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200	
CREF Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Dow Chem. 5.05%	None	DIVIDENDS	\$201 - \$1,000	S
EMC	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
EMC Call Dec 17: \$20	None	CAPITAL GAINS	\$201 - \$1,000	S
Energy SPDR	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	S(part)
FID Cap Inc.	\$50,001 - \$100,000	DIVIDENDS	\$15,001 - \$50,000	
FID Cash Reserves	\$500,001 - \$1,000,000	INTEREST	\$201 - \$1,000	
FID Contra Fund	\$100,001 - \$250,000	DIVIDENDS	\$201 - \$1,000	PS(part)
FID CONV. Sec	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
FID Growth Co.	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S(part)

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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FID Mid Cap	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S(part)
FID Muni Mkt	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
FID New Mkt Ind.	\$100,001 - \$250,000	None	NONE	P
FID Utilities	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Fin. Select SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
First Tr lse Revere Natural Gas	None	None	NONE	S
G.E.	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
G.E. 4.4% Bond	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
High Yield (JNK)	\$100,001 - \$250,000	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	
iBoxx High Yield Corp. Bond	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iBoxx Inv Grade Bond	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Industrial Select SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Intel	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
iShares 1-3 year Treasury bond	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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iShares Australia	None	None	NONE	S
iShares Barclays 1-3 year credit bond	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	PS(part)
iShares Barclays 1-3 year credit bond	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	PS(part)
iShares Barclays Agg. Bond	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
iShares Canada	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
iShares Emerg Mkt	None	CAPITAL GAINS	\$1,001 - \$2,500	S
iShares Global Cons. Staples	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
iShares Japan	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	P
iShares MSCI Brazil	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares MSCI Italy	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares MSCI United Kingdom	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares Pref. Stk Ind	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares Small Cap	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
iShares Small Cap 600 Index	None	None	NONE	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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iShares Sweden	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares Taiwan	\$1 - \$1,000	None	NONE	
iShares TIPS	None	CAPITAL GAINS	\$201 - \$1,000	S
iShares US Healthcare	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	S(part)
iShares US Medical Devices	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	S(part)
iShares US Oil Equipment	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
iShares US Pharmacy	\$1,001 - \$15,000	CAPITAL GAINS	\$201 - \$1,000	S(part)
iShares Utilities	None	CAPITAL GAINS	\$5,001 - \$15,000	PS
J.P. Morgan Chase	\$1,001 - \$15,000	None	NONE	PS(part)
Kon Philips Electric	None	None	NONE	PS
Liquid Insured Deposits	\$100,001 - \$250,000	DIVIDENDS	\$1 - \$200	
LSI	None	None	NONE	PS
Market Vectors Agri	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Materials SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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McGraw Hill 5.37%	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Medtronic	None	CAPITAL GAINS	\$1 - \$200	S
Microsoft	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Monument Life	\$15,001 - \$50,000	DIVIDENDS	\$5,001 - \$15,000	
Northern Trust Global Real Estate	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Northern U.S. Gov't Select Port	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Power Shares China	None	None	NONE	PS
Power Shares Dynamic Networking	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Power Shares Global Clean Energy	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S
Power Shares Global Eq	None	None	NONE	PS
Power Shares Int'l Nat'l Muni.	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Power Shares TR Water Resources	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S
Proterra Net	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Proctor & Gamble	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P

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Rite Aide	\$1,001 - \$15,000	None	NONE	PS(part)
Schwab Money Mkt	\$100,001 - \$250,000	INTEREST	\$1 - \$200	
SPDR Industrial ETF	None	DIVIDENDS	\$1 - \$200	S
SPDR Insurance	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	PS(part)
SPDR Int'l Industrial	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
SPDR KBW Cap Mkts	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
SPDR Mid Cap	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SPDR Mid Cap 400 ETF	\$1,001 - \$15,000	CAPITAL GAINS	\$1,001 - \$2,500	S(part)
SPDR S&D International Industrials	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
SPDR Tech	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SPY	None	CAPITAL GAINS	\$201 - \$1,000	PS
Supervalu	\$100,001 - \$250,000	CAPITAL GAINS	\$5,001 - \$15,000	PS(part)
Supervalu Call Dec 17: \$8	None	None	NONE	S
Target	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Telefonica SA	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Texas Instruments	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
TIAA Trad	\$100,001 - \$250,000	DIVIDENDS	\$5,001 - \$15,000	
Town Farm Hill, Hartland, VT	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
UPS	None	DIVIDENDS	\$1 - \$200	S
US Airways	\$100,001 - \$250,000	None	NONE	PS(part)
US Airways Call April 16: \$10	None	CAPITAL GAINS	\$5,001 - \$15,000	S
US Airways Call August 20: \$10	None	CAPITAL GAINS	\$5,001 - \$15,000	S
US Airways Call Feb 19: \$10	None	CAPITAL GAINS	\$5,001 - \$15,000	S
US Airways Call Jan 22: \$10	None	CAPITAL GAINS	\$5,001 - \$15,000	S
US Airways Call June 18: \$10	None	CAPITAL GAINS	\$5,001 - \$15,000	S
Vanguard Emerg Mkt	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	PS(part)
Vanguard Emerg. Mkt Eq. Inc.	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	PS(part)
Vanguard Europe/Pacific	None	CAPITAL GAINS	\$1,001 - \$2,500	S

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Vanguard Intermediate Term C	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
Vanguard Tot. St. MXT Index	\$100,001 - \$250,000	DIVIDENDS	\$1 - \$200	PS(part)
Verizon	None	CAPITAL GAINS	\$1,001 - \$2,500	S
Verizon 5.35 % Bond	None	DIVIDENDS	\$201 - \$1,000	S
Vodafone	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wells Fargo 5.5%	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Western Union 5.4%	None	DIVIDENDS	\$201 - \$1,000	S
Wisdom Tree Emerg. Mkt	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wisdom Tree India MFC	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wisdom Tree International Mid Cap	None	None/DIVIDEND S	\$1 - \$200	S
Wisdom Tree Int'l DVD	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wisdom Tree MGD Futures Strategy	\$1,001 - \$15,000	None	NONE	P
Wisdom Tree Small Cap	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	3M	S	Yes	2-18-11	\$1,001 - \$15,000
	Alerian	P	N/A	8-15-11	\$1,001 - \$15,000
	AMR	S(part)	No	7-28-11	\$1,001 - \$15,000
	AMR Call April 16: \$7	S	Yes	4-15-11	\$1,001 - \$15,000
	AMR Call Feb. 19: \$8	S	No	2-19-11	\$1,001 - \$15,000
	AMR Call May 21: \$7	S	Yes	5-21-11	\$1,001 - \$15,000
	Bear Stern 5.5% bond	S	No	8-15-11	\$1,001 - \$15,000
	Biotech SPDR	S(part)	No	4-19-11	\$1,001 - \$15,000
	Dow Chem 5.05% bond	S	No	5-15-11	\$1,001 - \$15,000
	EMC Call Dec 17: \$20	S	Yes	12-17-11	\$1,001 - \$15,000
	Energy SPDR	S(part)	Yes	4-11-11	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	FID Contra	S(part)	N/A	5-16-11	\$100,001 - \$250,000
	FID Contra Fund	P	N/A	12-30-11	\$100,001 - \$250,000
	FID Conv. Sec.	S(part)	Yes	5-16-11	\$100,001 - \$250,000
	FID Growth	S(part)	Yes	5-16-11	\$100,001 - \$250,000
	FID Mid Cap	S(part)	Yes	5-16-11	\$15,001 - \$50,000
	FID New Mkt Ind.	P	N/A	12-30-11	\$100,001 - \$250,000
	Financial Select Sector SPDR	P	N/A	4-29-11	\$1,001 - \$15,000
	Financial Select Sector SPDR	P	N/A	8-19-11	\$1,001 - \$15,000
	First Tr lse Revere Natural Gas	S	No	8-10-11	\$1,001 - \$15,000
	Industrial Select Sector SPDR	P	N/A	6-16-11	\$1,001 - \$15,000
	iShares 1-3 year Treasury bond	S(part)	No	9-15-11	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	iShares Australia	S	No	6-1-11	\$1,001 - \$15,000
	iShares Barclays 1-3 year bond	P	N/A	5-24-11	\$100,001 - \$250,000
	iShares Barclays 1-3 year credit bond	P	N/A	1-27-11	\$1,001 - \$15,000
	iShares Barclays 1-3 year credit bond	S(part)	No	8-5-11	\$1,001 - \$15,000
	iShares Barclays 1-3 year credit bond	P	N/A	7-19-11	\$1,001 - \$15,000
	iShares Barclays Aggregate Bond Fund	P	N/A	4-14-11	\$1,001 - \$15,000
	iShares Emerg Mkt	S	Yes	5-3-11	\$1,001 - \$15,000
	iShares iBoxx High Yield Corp Bond Fund	P	N/A	10-11-11	\$1,001 - \$15,000
	iShares Japan	P	N/A	1-27-11	\$100,001 - \$250,000
	iShares MSCI Brazil Index Fund	P	N/A	9-27-11	\$1,001 - \$15,000
	iShares MSCI Italy Index FD	P	N/A	8-26-11	\$1,001 - \$15,000

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	iShares MSCI United Kingdom	P	N/A	8-26-11	\$1,001 - \$15,000
	iShares S&P Pref Stk Index Fd	P	N/A	8-11-11	\$1,001 - \$15,000
	iShares Small Cap	S	No	5-16-11, 8-8-11	\$1,001 - \$15,000
	iShares Sweden Index Fd	P	N/A	8-26-11	\$1,001 - \$15,000
	iShares TIPS	S	Yes	8-8-11	\$1,001 - \$15,000
	iShares US Healthcare	S(part)	Yes	4-19-11	\$1,001 - \$15,000
	iShares US Medical Devices	S(part)	Yes	4-19-11	\$1,001 - \$15,000
	iShares US Pharmacy	S(part)	Yes	4-19-11	\$1,001 - \$15,000
	iShares Utilities	S	Yes	5-17-11	\$100,001 - \$250,000
	iShares Utilities	P	N/A	3-16-11	\$100,001 - \$250,000
	J.P. Morgan Chase	S(part)	No	12-16-11	\$15,001 - \$50,000

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	J.P. Morgan Chase	P	N/A	11-25-11	\$15,001 - \$50,000
	J.P. Morgan Chase	S(part)	No	10-31-11	\$100,001 - \$250,000
	J.P. Morgan Chase	P	N/A	10-28-11	\$100,001 - \$250,000
	J.P. Morgan Chase	S(part)	No	4-14-11	\$100,001 - \$250,000
	J.P. Morgan Chase	S(part)	No	3-7-11	\$100,001 - \$250,000
	J.P. Morgan Chase	P	N/A	1-31-11	\$100,001 - \$250,000
	J.P. Morgan Chase	P	N/A	3-25-11	\$100,001 - \$250,000
	Kon Phillips	P	N/A	1-5-11	\$1,001 - \$15,000
	Kon Phillips	S	No	5-2-11	\$1,001 - \$15,000
	LSI	P	N/A	4-20-11	\$100,001 - \$250,000
	LSI	S(part)	No	3-8-11	\$100,001 - \$250,000

SCHEDULE IV - TRANSACTIONS

Name Peter Welch

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
LSI		P	N/A	3-4-11	\$100,001 - \$250,000
LSI		S(part)	No	11-25-11	\$100,001 - \$250,000
LSI		P	N/A	11-19-11	\$100,001 - \$250,000
LSI		S(part)	No	12-3-11	\$50,001 - \$100,000
LSI		P	N/A	1-28-11	\$50,001 - \$100,000
LSI		S(part)	No	12-8-11	\$100,001 - \$250,000
LSI		P	N/A	2-24-11	\$100,001 - \$250,000
LSI		S(part)	No	3-8-11	\$100,001 - \$250,000
LSI		P	N/A	3-3-11	\$100,001 - \$250,000
LSI		S	No	12-17-11	\$15,001 - \$50,000
LSI		S(part)	No	7-14-11	\$100,001 - \$250,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Medtronic	S	No	12-5-11	\$1,001 - \$15,000
	MFC Wisdomtree India Earnings ETF	P	N/A	8-23-11	\$1,001 - \$15,000
	Power Shares China	P	N/A	6-30-11	\$1,001 - \$15,000
	Power Shares China	S	No	10-3-11	\$1,001 - \$15,000
	Power Shares Global Clean Energy	S	No	1-7-11	\$1,001 - \$15,000
	Power Shares Global Clean Energy	S	No	4-25-11	\$1,001 - \$15,000
	Power Shares Global Eq	P	N/A	1-13-11	\$1,001 - \$15,000
	Power Shares Global Eq	S	No	8-8-11	\$1,001 - \$15,000
	Power Shares Water	S	No	6-13-11	\$1,001 - \$15,000
	Power Shares Water Res	S	Yes	1-7-11	\$1,001 - \$15,000
	PowerShares IN Nat'l Mun B PT	P	N/A	9-20-11	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Procera	P	N/A	10-3-11	\$1,001 - \$15,000
	Proctor & Gamble	P	N/A	8-3-11	\$1,001 - \$15,000
	Rite Aide	S	No	12-30-11	\$15,001 - \$50,000
	Rite Aide	S	No	4-25-11	\$1,001 - \$15,000
	Rite Aide	P	N/A	1-13-11	\$1,001 - \$15,000
	SPDR INS ETF	S	No	1-7-11	\$1,001 - \$15,000
	SPDR KBW Capital Markets ETF	P	N/A	4-29-11	\$1,001 - \$15,000
	SPDR Mid Cap ETF	S(part)	Yes	1-24-11	\$1,001 - \$15,000
	SPDR S&P Int'l Industries	P	N/A	5-19-11	\$1,001 - \$15,000
	SPDR S&P Int'l Industries	P	N/A	6-16-11	\$1,001 - \$15,000
	SPY	S	Yes	1-28-11	\$100,001 - \$250,000

SCHEDULE IV - TRANSACTIONS

Name Peter Welch

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	SPY	P	Yes	1-25-11	\$100,001 - \$250,000
	Supervalu	P	N/A	10-31-11	\$100,001 - \$250,000
	Supervalu	S(part)	Yes	11-18-11	\$50,001 - \$100,000
	Supervalu	P	N/A	5-4-11	\$1,001 - \$15,000
	Supervalu Call Dec 17: \$8	S	No	12-17-11	\$1,001 - \$15,000
	Telefonica	P	N/A	1-5-11	\$1,001 - \$15,000
	UPS	S	No	8-25-11	\$1,001 - \$15,000
	US Airways	P	N/A	6-27-11	\$50,001 - \$100,000
	US Airways	S(part)	No	3-9-11	\$100,001 - \$250,000
	US Airways	P	N/A	6-23-11	\$50,001 - \$100,000
	US Airways	P	N/A	6-17-11	\$100,001 - \$250,000

SCHEDULE IV - TRANSACTIONS

Name Peter Welch

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	US Airways	P	N/A	6-17-11	\$100,001 - \$250,000
	US Airways	S(part)	No	6-9-11	\$100,001 - \$250,000
	US Airways	S(part)	No	6-24-11	\$50,001 - \$100,000
	US Airways	S(part)	No	12-30-11	\$50,001 - \$100,000
	US Airways	P	N/A	1-31-11	\$100,001 - \$250,000
	US Airways	P	N/A	1-3-11	\$100,001 - \$250,000
	US Airways	S(part)	No	6-20-11	\$100,001 - \$250,000
	US Airways	S(part)	No	1-28-11	\$100,001 - \$250,000
	US Airways	S(part)	No	1-27-11	\$100,001 - \$250,000
	US Airways	P	N/A	3-8-11	\$100,001 - \$250,000
	US Airways	S(part)	No	6-28-11	\$50,001 - \$100,000

SCHEDULE IV - TRANSACTIONS

Name Peter Welch

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	US Airways	P	N/A	1-18-11	\$100,001 - \$250,000
	US Airways	P	N/A	4-25-11	\$100,001 - \$250,000
	US Airways	S(part)	No	6-21-11	\$100,001 - \$250,000
	US Airways Call April 16: \$10	S	Yes	4-15-11	\$1,001 - \$15,000
	US Airways Call August 20: \$10	S	Yes	8-19-11	\$1,001 - \$15,000
	US Airways Call Feb 19: \$10	S	Yes	2-18-11	\$1,001 - \$15,000
	US Airways Call Jan 22: \$10	S	Yes	1-21-11	\$1,001 - \$15,000
	US Airways Call June 18: \$10	S	Yes	6-17-11	\$1,001 - \$15,000
	Vanguard Emerg Mkt	S(part)	No	8-10-11	\$1,001 - \$15,000
	Vanguard Emerg Mkt	P	N/A	4-28-11	\$1,001 - \$15,000
	Vanguard Emergin Markets ETF	P	N/A	5-6-11	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name Peter Welch

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Vanguard Europe/Pacific	S	Yes	8-23-11	\$15,001 - \$50,000
	Vanguard Intermediate Term C	P	N/A	8-11-11	\$1,001 - \$15,000
	Vanguard Tot. St. MXT Index	S	No	5-16-11	\$100,001 - \$250,000
	Vanguard Tot. St. MXT Index	P	N/A	12-30-11	\$100,001 - \$250,000
	Verizon	S	Yes	2-18-11	\$1,001 - \$15,000
	Verizon	S	No	1-5-11	\$1,001 - \$15,000
	Verizon 5.3% bond	S	No	2-15-11	\$1,001 - \$15,000
	Vodafone	P	N/A	6-30-11	\$1,001 - \$15,000
	Western Union 5.4% bond	S	No	11-17-11	\$1,001 - \$15,000
	Wisdom Tree Emerging Markets Equity Income Fund	P	N/A	8-15-11	\$1,001 - \$15,000
	Wisdom Tree Intl DVD Ex-Fin	P	N/A	8-26-11	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name Peter Welch

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Wisdom Tree MGD Futures Strat	P	N/A	12-16-11	\$1,001 - \$15,000
	Wisdom Tree Mid Cap Div Fund	S	No	12-13-11	\$1,001 - \$15,000
	Wisdom Tree Small Cap Div Fund	P	N/A	8-11-11	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

Name Peter Welch

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	VT State Employee Credit Union	June 1994	Mortgage Hartland	\$15,001 - \$50,000
	Mascoma Savings Bank	September 2011	Mortgage Norwich	\$100,001 - \$250,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Peter Welch

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Aspen Institute	Sept. 24- 30	DC-Barcelona-DC	Y	Y	Y	2