

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2012 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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**HAND
DELIVERED**

Jeffrey D. Duncan

(Full Name)

(Daytime Telephone)

(Office Use Only)

Filer Status
☒ Member of the U.S. House of Representatives
State: SC District: 03

☐ Officer Or Employee
Employing Office:

Report Type
☒ Annual (May 15) ☐ Amendment ☐ Termination
Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

IPO and EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

IPO-- Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Dr. James C. Todd, III DMD	Spouse Salary	\$52,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source <small>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds. For rental or other real property held for investment, provide a complete address or a description, e.g., "rental property," and a city and state. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left. For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.</small>	BLOCK B Year-End Value of Asset <small>Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold during the reporting year and is included only because it generated income, the value should be "None." * This column is for assets held solely by your spouse or dependent child.</small>	BLOCK C Type of Income <small>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</small>	BLOCK D Amount of Income <small>For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated. * This column is for income generated by assets held solely by your spouse or dependent child.</small>	BLOCK E Transaction <small>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</small>
JT 104 Hawkins Circle, Joanna, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
129 Pine Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
130 Pine Street, Clinton, SC	\$1,001 - \$15,000	RENT	\$1,001 - \$2,500	
1313 Charlotte's Road, Clinton, SC	\$15,001 - \$50,000	RENT	\$5,001 - \$15,000	
SP 196 Poplar Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT 2 acres Henderson Church Rd., Hickory Tavern, SC (1/3 Interest Land Contract)	\$1,001 - \$15,000	RENT	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	2 Peachtree Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
	308 Cypress Street, Clinton, SC	None	None	NONE	S
JT	829 Towne Street, Greenwood, SC	\$50,001 - \$100,000	RENT/None	NONE	
	J. Duncan & Associates, Inc. Real Estate & Auction Business	\$100,001 - \$250,000	Other: S-Corp income	\$2,501 - \$5,000	
SP	James C. Todd, III DMD Profit Sharing 100% Vested	\$50,001 - \$100,000	INTEREST	NONE	
	Lots 8 & 9, Charlottes Rd, Clinton, SC	\$1,001 - \$15,000	RENT	\$201 - \$1,000	
	Savings Acct., Palmetto Bank, Clinton, SC	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	The Future Group, Inc. holding 5 Acres of Commercial Property, Laurens, SC	\$250,001 - \$500,000	RENT	\$2,501 - \$5,000	
	The Future Group, Inc. holding 630 Elizabeth Street, Clinton, SC (1/2 Int.)	None	None	NONE	S
	The Future Group, Inc., holding 108 E. Public Square, Laurens, SC (1/2 Int.)	\$50,001 - \$100,000	RENT	\$5,001 - \$15,000	
JT	Three Tigers Capital Corp., holding 25050 US Hwy. 76, Clinton, SC	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
JT	Three Tigers Capital Corp., Clinton, SC (20% Int. Holding Corp.)	\$250,001 - \$500,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange transactions by you, your spouse, or dependent child during the reporting period of any security or real property held for investment that exceeded \$1,000. Include transactions that resulted in a capital loss. Provide a brief description of any exchange transaction. Exclude transactions between you, your spouse or dependent children, or the purchase or sale of your personal residence, unless it generates rental income. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

Capital Gains — If a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

* This column is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	380 Cypress Street sold at a loss -	S	No	05-16-12	\$1,001 - \$15,000
JT	The Future Group 50% ownership in real estate at 630 Elizabeth Street, Clinton, SC sold at break-even on debt	S	No	05-16-12	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless it is rented out or you are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report revolving charge accounts (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. *This column is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	The Palmetto Bank	Nov. 2012	Mortgage on 7297 Hwy 49, Laurens, SC	\$100,001 - \$250,000
	The Palmetto Bank	2007	104 Hawkins Circle, Joanna, SC 29351	\$10,001 - \$15,000
	Grand South Bank	2007	196 Poplar St., 2 Peachtree St., 129 Pine St., Clinton, SC	\$15,001 - \$50,000
	Grand South Bank	2003	305 W. Main Street	\$100,001 - \$250,000
	Arthur State Bank	2004	1313 Charlotte's Road, Clinton, SC 29326	\$15,001 - \$50,000
	Provident Community Bank	2006	Fleming Street, Laurens, SC 29360	\$100,001 - \$250,000
	Palmetto Bank (1/2)	2000	329 Towne Street, Greenwood, SC	\$15,001 - \$50,000