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UNITED STATES HOUSE OF REPRESENTATIVES	S For I is a by Members Officers, and Employees	DELIVERED 1 of 6
		LEGISLATIVE RESOURCE CENTER
	7	2014 MAY -8 PM 4: 31
Name: 1ed J. yoko	Daytime Telephone:	U.S. HOUSE OF THE CLERK (Office Use Only)
FILER  Member of or Candidate for State:  STATUS  U.S. House of Representatives District	Cofficer or Employing Officer  Employee	
REPORT 2013 Annual (Due: May 15, 2014)	Amendment Termination Date:	n Date:
PRELIMINARY INFORMATION - ANSWER EACH OF TH	THESE QUESTIONS	
A. Did you, your spouse, or your dependent child:     a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or     b. Make more than \$200 in unearned income from any reportable asset during the reporting period?	Yes No Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	or arrangement with an Yes No No
ident child purchase, sell. or eal estate in a transaction period?	Yes No G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$350 in value from a single source during the reporting period?	child receive any Yes No
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period? Her Han Current. Hember Salary	Yes No H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$350 in value from a single source during the reporting period?	child receive any el totaling more than e reporting period?  No
ild have any reportable the reporting period?	Yes No I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	donation to charity in the third the
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	П	CORRESPONDING SCHEDULE IF YOU ANSWER "YES"
IPO, EXCLUSION OF SPOUSE, DEPENDENT, OR	TRUST INFORMATION - ANSWER EACH OF THESE	THESE QUESTIONS
IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Public Offering during the reporting period? If you answered "yes" to this	tuestion, please contact Yes No
TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" this report details of such a trust that benefits you, your spouse, or dependent child?	tee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from child?	Have you excluded from Yes No No
<b>EXEMPTION</b> – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	ed" income, transactions, or liabilities of a spouse or dependent child becan the Committee on Ethics.	ause they meet all three Yes No V

## SCHEDULE A -- ASSETS & "UNEARNED INCOME"

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SCHEDULE A - ASSETS & "UNEARNED INCOME"

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### SCHEDULE B - TRANSACTIONS

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						<u></u>										L.		\$25,000,001 \$50,000,000		
				<u> </u>		<u> </u>		 										Over \$50,000,00	0 _	
	j.o.	*																Over \$1,000,000 (Spound) C Au	20 mg/m	

### SCHEDULE D - LIABILITIES

Name: Ted S yoko

Page 6 of 6

\*Column K is for liabilities held solely by your spouse or dependent child. you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the closs of reporting period exceeded \$10,000. Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member), loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to

		Τ	Ņ.			٦
			ds		88. DC, J1	
ر	NEW W	Americ	SOUTE	Example		
	NEW HOCK LIFE INSURANCE 5/09	AMERICAN SUPPESS	SUNTRUST MORTOAGE	First Bank of Wilmington, DE	Creditor	
•	5/09	12/13	3/13	5/98	Date Liability Incurred MO/YR	
	CASH VALUE LOAN	year END OFFICE PURCHASES	PEFINANCE MOETGAGE ON PROPERTY	Mortgage on Rental Property, Dover. DE	Type of Liability	
		23	100		\$10,001- \$15,000	
	1	7,	iera .		\$15,001- \$50,000	
					\$50,001- \$100,000	
			<	×	\$100,001- \$250,000	,
					\$250,001- \$500,000 T \$500,000 T \$1,000,000 T \$1,000,0001- \$5,000,000	
					\$500,001- \$1,000,000	
					\$1,000,001- \$5,000,000	
					\$5,000,001- \$25,000,000 ±	
					\$25,000,001- \$50,000,000	
					Over \$50,000,000 _	
					Over \$1,000,000* (Spouse/DC Liability)	

### SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions

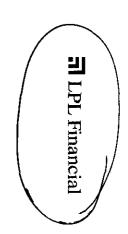
The contract of the contract o	
	A STATE OF THE STA
Name of Organization	Position
listed in Schedule C. positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.	listed in Schedule C; positions held in any religious, social, fra

# Your Financial Advisor: JOHN "JAY" MURRAY

Prepared on: 4/21/2014

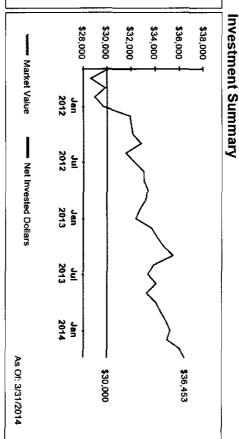
PTC CUST IRA FBO THEODORE S YOHO

Strategic Wealth Management Account #■



#### **Portfolio Summary**

	Total:	Fixed	Cash	Equities	Mutu	
		Fixed Income	Cash and Equivalents	lies	Mutual Funds/Closed-end Funds/ETFs	
	\$36,515	0	489	36,026	0	Market Value Percentage
As Of: 04/17/2014	100.00%	0.00%	1.34%	98.66%	0.00%	Percentage
						<u></u>



#### Performance History

	Russell 3000 Index	Russell 2000 Index	MSCI EAFE Index - Gross Return	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index	Consumer Price Index (CPI) Adjusted 1-month lag	Your Account	Inception Date: 8/10/2011
			Ħ		Bond Index	usted 3-month lag	ı	Ĺas
	1.97%	1.12%	0.77%	1.81%	1.84%	0.55%	3.46%	t 3 Months
	1.97%	1.12%	0.77%	1.81%	1.84%	0.55%	3.46%	Last 3 Months Year To Date
	22.61%	24.90%	18.06%	21.85%	(0.10)%	1.03%	5.16%	Last 12 Months
	63.97%	67.46%	37.05%	62.54%	5.92%	4.32%	21.65%	Inception To Date
	20.60%	21.57%	12.68%	20.20%	2.20%	1.62%	7.71%	Annualized Inception To Date
								Inception Date
As Of: 3/31/2014								

LPL Financial

#### Important Disclosure Information

This report has been prepared from data believed reliable but no representation is made as to accuracy or completeness. Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Value shown may vary from actual liquidation value. Portfolio Summary may include asset valuations and time periods that are different from those used in the investment Summary and Performance History.

The investment Summary begins at the first month-end that the account has been opened. The changes to net invested dollars are plotted in the middle of the month. The graph represents month-end values. Under some circumstances, it may not be possible to create the line graph, and the following message will appear, "The Investment Summary is Unavailable." For example, the graph will not be included if the account has not been opened for at least three months.

not reflected in the performance figures Returns are expressed as a percentage, are calculated on a time-weighted basis and are presented net of the Advisory Fee and Transaction Charges. The deduction of other fees and charges is

The LPL benchmark, which may be displayed, is calculated using a weighted average of the indices, in the percentages specified, as noted in the chart below. The LPL benchmark represents the benchmark for the current investment objective for the account may have changed over time.

index	LPL income with Capital Preservation Benchmark	LPL income with Moderate Growth Benchmark LPL Growth with Income Benchmark	LPL Growth with Income Benchmark	LPL Growth Benchmark	LPL Aggressive Growth Benchmark
Russell 3000 Index	20%	40%	60%	80%	%56
Barclays Capital U.S. Aggregate Bond Index	70%	53%	35%	15%	2%
Citicorp 3-Month Treasury Index	10%	7%	5%	5%	5%

Client should consider the following points when comparing account performance to either the LPL benchmark or other indices that may be displayed. The LPL benchmark is calculated using the month-end value of the index for each day of the month, rather than the actual daily value of the index. The Consumer Price Index is reported on a one-month lag. In addition, several of the other indices, which may be displayed, only publish performance figures monthly. As the account performance is displayed for the actual number of days the account was opened, the client should consider this disparity in time periods for the initial period when comparing account performance to the indices and benchmark returns.

may be displayed, please contact your financial adviser Indices and benchmarks are unmanaged and cannot be invested into directly. Past performance is no guarantee of future results. If you need additional information regarding the indices that

Report calculations and figures should not be relied upon for tax purposes. For tax advice, please contact your tax advisor. (02/04)

1 Financial

One Beacon Street, 22nd Floor, Boston, MA 02108-3106 9785 Towne Centre Drive, San Diego, CA 92121

33588858

PTC CUST IRA FBO
THEODORE S YOHO
8209 SW 95TH LANE
GAINESVILLE FL 32608

jay.murray@LPL.COM

### Your Investment Professional: John \*Jay\* Murray (352)505-4886 Independent Financial Partners 2622 NW 43Rd \$1 Ste 84 Gainesville, FL 32606-7428

#### Ted's IRA

Statement Period

December 1 to December 31, 2013 ·

Investment Objective Retirement Account Strategic Wealth Management Growth with Income 1851-2190

Total Value of Your Account as of December 31, 2013

\$35,233.52

as of December 31, 2012 Previous Year-End Value INVESTMENTS HELD AT LPL FINANCIAL \$32,400.31

Withdrawals Dividends, Interest and Capital Gains Increase/decrease in Market Value 1 Additions Beginning Value as of December 1, 2013 \$34,894.64 250.03 88.85

Ending Value as of December 31, 2013

\$35,233.52

TOTAL VALUE OF YOUR ACCOUNT Year-End Value December 31, 2012 \$32,400.31 Value on December 31, 2013 \$35,233,52

1 Increase/decrease in Market Value reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.

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Wember FORMASIPC
9785 Towne Centre Drive, San Diego, CA 92121-1968
75 State Street, 24th Floor, Boston, MA 02109-1827





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### Account Holdings as of December 31, 2013

### CASH AND CASH EQUIVALENTS

Description	Interest Paid in December <sup>1</sup>	Blended Interest Rate <sup>1</sup>	Current Balance
Cash \$159.58			\$159.58
Insured Cash Account <sup>2</sup>	Account 2		
Goldman Sachs Bank USA			513,49
Total Insured Cash Account	0.02	0.007%	513.49
TOTAL CASH AND CASH EQUIVALENTS	ENTS		\$673.07

#### **EQUITIES AND OPTIONS**

	\$639	\$10,700.75			TOTAL EQUITIES AND OPTIONS
6.80%	317	4,670.00	23.35	200	PUBLIC STORAGE DEP SHS REPSTG 1/1000 CUML PFD BEN INT SER R 6.35% PSA'R C
3.52%	132	3,753.75	50.05	75	MERCK & COMPANY INC NEW MRK C
8.37%	<b>\$</b> 190	\$2,277.00	\$22.77	100	DUPONT FABROS TECH SER B CUMULATIVE PERPTL PFO 7.625% DFT'B C
Estimated 30-Day Yield <sup>a</sup>	Estimated Annual Income	Market Value	Price	Quantity	Description/SecurityID

C Dividends and/or capital gains distributed by this security will be distributed as cash.

**TI** LPL Financial

Questions? Contact John "Jay" Murray (352)505-4886 ° jay.murray@LPL.COM

Account Holdings / Ted's IRA 1



Interest is paid on daily balances at a blended rate reflecting the weighted average rate during the statement month.

2 Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

### Account Activity as of December 31, 2013

#### **ACCOUNT ACTIVITY SUMMARY**

	Period Ending December 31, 2013	Year-to-Date
Securities Purchased -\$9,447.80	-\$9,447.80	-
Securities Sold	2,459.20	21,246.72
Additions to Your Account		
Withdrawals from Your Account	-	
Dividends, Interest and Capital Gains	250.03	2,024.72
Reinvestments		-4.91
Net Change in Bank Deposit Sweep Balance 1	-6,892.82	-3,749.50
Net Change in Money Market Fund Balance		
Fees and Expenses 2 — - 384.32	1	-384.32

SECURITIE	SECURITIES PURCHASED			!	
Date	Activity Type	Description/SecurityID	Quantity	Price	Amount
12/09/13	12/09/13 Purchase	CLAYMORE GUGGENHEIM BULLETSHARES 2016 HIGH YIELD CORP BOND ETF BSIG	90	\$27.06	-\$2,444.40
12/09/13	12/09/13 Purchase	ISHARES INTL SELECT DIVIDEND ETF IDV	60	36,84	-2,219.40
12/11/13	12/11/13 Purchase	VANGUARD SMALL CAP VALUE ETF VBR	50	95.50	-4,784.00
TOTAL SE	TOTAL SECURITIES PURCHASED				-59.447.80

**TI** LPL Financial

Questions? Contact John "Jay" Murray (352)505-4886 ° jay.murray@LPL.COM

Account Activity / Ted's IRA





Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See the message section for further information.

Pees and expenses include account, custodial and advisory fees assessed during the statement period.

### ה LPL Financial

#### Ted's IRA

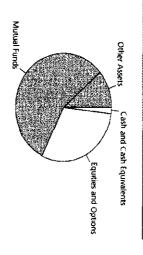
Statement Period
December 1 to December 31, 2013

	CCOUNT	
Ì	INVESTMEN	
	T SUMMARY	
	CCOUNT INVESTMENT SUMMARY as of December 31, 2013	
	er 31, 2013	

nvestment Type	Amount	Percent
Cash and Cash Equivalents	\$673.07	1.91%
	10,700.75	30.37%
ixed Income	1	1
Mutual Funds, :TFs and Closed-End Funds	19,937.70	56.59%
Other Assets	3,922.00	11.13%
otal	\$35,233.52	100.00%

EARNINGS SUMMARY as of December 31, 2013

Estimated Annual Income \$1,379.00



Ted's IRA / Retirement Account Strategic Wealth Managemen COPY

Page 2 of 14

### Account Holdings as of December 31, 2013

### MUTUAL FUNDS, ETFS AND CLOSED-END FUNDS

Description/Security/D	Quantity	Price	Market Value	Estimated Annual Income <sup>a</sup>	Estimated 30-Day Yield <sup>a</sup>
CLAYMORE GUGGENHEIM BULLETSHARES 2016 HIGH YIELD CORP BOND ETF BSJG	90	\$27.02	\$2,431.80	\$98	4.07%
ISHARES INTL SELECT DIVIDEND ETF IDV	60	37.94	2,276.40	101	4.48%
POWERSHARES DYNAMIC BUYBACK ACHIEVERS ETF PKW	125	43.08	5,385.00	33	0.62%
POWERSHARES SENIOR LOAN PORT ETF BKLN	200	24.88	4,976.00	246	4.96%
VANGUARD SMALL CAP VALUE ETF VBR	50	97.37	<b>4,</b> 868.50	90	1.87%
TOTAL MUTUAL FUNDS, ETFS AND CLOSED-END FUNDS OTHER SECURITIES			\$19,937.70	\$568	
Description/SecurityID	Quantity	Price	Market Value	Estimated Annual Income	
BROOKFIELD INFRASTRUCTURE PARTNERS UNIT LTD PARTNERSHIP BIP	100	\$39.22	\$3,922.00	\$172	
TOTAL OTHER SECURITIES			\$3,922.00	\$172	
Value of Your LPL Financial Account			Market Value	Estimated Annual Income	
			\$35,233.52	\$1,379	

Refer to the statement message titledESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

**TILPL** Financial

Account Holdings / Ted's IRA COPY



### Account Activity as of December 31, 2013

SECURITIES SOLD	ES SOLD				
Date	Activity Type	Description/SecurityID	Quantity	Price	Amoun
12/09/13	Sale	12/09/13 Sale POWERSHARES S&P 500 -75 \$32.91 \$2,459.20	-75	\$32.91	\$2,459.20
		LOW VOLATILITY ETF			
		SALE VS PURCHASE TRADE			
		SPLV			

\$2,459.20

TOTAL SECURITIES SOLD

****		11 117 C71117	
Date	Activity Type	Description/SecurityID	Amount
12/27/13	12/27/13 Cash Dividend	ISHARES INTL SELECT DIVIDEND ETF 122713 60 IDV	<b>\$11.</b> 05
	Cash Dividend		
12/31/13	12/31/13 Cash Dividend	POWERSHARES DYNAMIC BUYBACK ACHIEVERS EIF 123113 125 BYYM	11.98

DIVIDENDS, INTEREST AND CAPITAL GAINS continue on page 7

12/31/13

Cash Dividend

VANGUARD SMALL CAP VALUE ETF 123113 50 VBR

89.85

16.81

12/31/13

Cash Dividend

POWERSHARES SENIOR LOAN PORT ETF 123113 200 BKIN

Account Activity / Ted's IRA
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Page 6 of 14



# Morgan Stanley Wealth Management Global Investment Committee Commentary

and fiscal difficulties in Washington and abroad. Investors were seemingly unfazed by the Federal Reserve's (the "Fed") announcement in December that it intends to reduce its bond purchases by \$10 billion a month. For the quarter, US and European equities registered the best returns, while precious metals, 2013, US and European equities also were the strongest asset classes, in addition to Japanese equities. Global REITs and inflation-linked securities posted the weakest performance amongst the major asset classes. For the one-year period ended December 31, During the fourth quarter of 2013, risk assets rallied and sentiment remained positive despite concern over Federal Reserve Quantitative Ease 3 (QE3) taperings

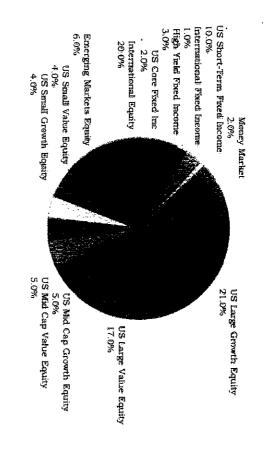
challenges and opportunities appear, we will continue to evaluate our risk exposure and tactical positioning new year, we continue to recommend that investors be tactically vs. strategically underweight cash and global bonds, and overweight equities. growth and P/E expansion? and (v) can emerging markets move from outmoded traditional growth models to sustainable new growth models? As we begin the emphasis from QE3 to "forward guidance?" (ii) can Japan manage wage growth, higher inflation, and structural reform? (iii) while conducting its Asset Quality Going forward into 2014, we see five major themes for investors to monitor that could influence the markets' direction: (i) can the Fed successfully move its Review and bank stress tests, can Europe create a credible banking union? (iv) with record-high profit margins, can US corporations achieve revenue and profits As new

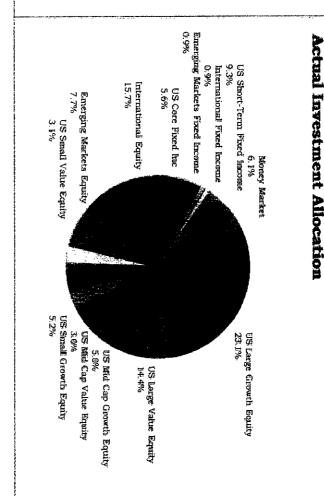
Past performance is not a guarantee of future results.





# Current Recommended Investment Allocation





	Previous Recommended Allocation	ous i Allocation	Current Recommended Allocation	nt Allocation	Actual Allocation	ocation
Asset Class	% of Total	Value	% of Total	Value	% of Total	Value
US Large Growth Equity	20.0	\$10,316	21.0	\$10,832	23.1	\$11,769
US Large Value Equity	16.0	8,253	17.0	8,769	14.4	7,408
US Mid Cap Growth Equity	5.0	2,579	2.0	2,579	5.0	2,588
W US Mid Cap Value Equity	3.0	1,547	Q.	2,579	3.0	1,556
US Small Growth Equity	5.0	2,579	4.0	2,063	5.2	2,693
US Small Value Equity	3.0	1,547	4.0	2,063	u	1,610
Emerging Markets Equity	8.0	4,126	9	3,095	7.7	3,984
III International Equity	17.0	8,769	20.0	10,316	15.7	8,122
US Core Fixed Inc	6.0	3,095	2.0	1,032	5.6	2,900
# Emerging Markets Fixed Income	1.0	516	0.0	0	0.9	490
W High Yield Fixed Income	0.0	0	3.0	1,547	0.0	0
					in Haistan.	communication mean page

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	Previous		Caureau	R		
	Recommended Allocation	ed Albocation	Recommended Allocation	Allocation	Actual Allocati	neution.
Asset Class	% of Total	Value	% of Total	Value	% of Total	Value
M International Fixed Income	1.0	\$516	1.0	\$516	0.9	<b>\$48</b> 5
US Short-Term Fixed Income	10.0	5,158	0.0	5,158	9.3	4,311
Money Market	5.0	2,579	2.0	1,032	6.1	3,165
	100.0	181,581		#81,# <b>81</b>	100.0	\$51,581

Please note: The Consulting Group's recommended asset allocation for your portfolio has changed.

allocation, or due to a change in your objectives. in allocation be warranted due to significant differences between the portfolio recommended by the Consulting Group and your current strongly urged to adhere to the Consulting Group's asset allocation recommendations. Please call your Financial Advisor should a change TRAK is a non-discretionary investment advisory service. All investment decisions rest with you the participant. Therefore, you are

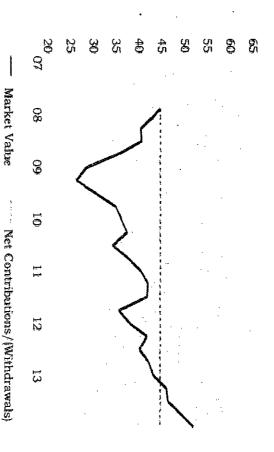


Please see the Definitions & Disclosures at the end of this report.

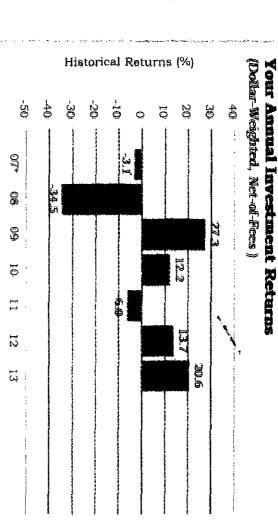


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### Portfolio History



US Dollars (in thousands)



Represents less than one full quarter/year of performance

### **Asset Value and Investment Returns**

(Dollar-Weighted, Net-of-Fees)

2.5% \$7,389	20.6% \$8,800	5.7% \$2,758	Your Investment Return Your Investment Return
\$51,581	\$51,581	<b>\$51,581</b>	Ending Value
0		. •	*Ending Accrued Income
7,544		2,268	
(155)	5,637	490	Appreciation/Depreciation
(35)	(21)	0	Net Contrib/Withdraw
0	0	0	*Beginning Accrued Income
\$44,227	\$42,802	\$48,823	Beginning Value
inception 11/06/07	Year to Date	This Quarter	
0			

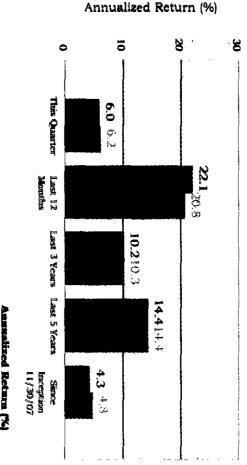
The investment returns shown on this page are dollar-weighted measurements that take into account the timing and amount of your contributions and with drawals.

Both beginning accrued and ending accrued income are provided as information only. These amounts are already included in the Beginning and Ending Value figures

# Your Portfolio Returns Compared to the Market Indices

(Time-Weighted, Gross-of-Fees)

closely with your portfolio. are not impacted by the timing or amount of your contributions and withdrawals. This is The Time-Weighted returns shown measure the performance of your investments and useful when comparing results of your investment to industry benchmarks that align



1			20	,
This Quanter	6.0 6.2			
Lassit 1/2 Moonifies			<b>22.1</b>	
Last 3 Years		10.210.3		
Last 3 Years Last 5 Years		14.414.4		
Since Inception 11/30/07	<b>4.</b> ∴			

	I			Since
Qtr.	Last 12 Mos.	Lest 3 Yrs.	Last 5 Yes.	Inception 11/30/07
800	22.1%	10.2%	14.4%	4.3%
6.2	20.8	10.3	14.4	. <del>4</del> .
6.5	21.4	0.8	15.4	Ųi ⊶
þ	-2.0	(ب) نيا	4	4.6
10.5	32.4	16.2	17.9	6.0
Şī . 7	22.8	ĝe Nj	12.4	6.1
	6.0% 6.2 6.5 6.5 10.5	11i: Lat 9tr. 12 lion 6.0% 22.1% 6.2 20.8 6.5 21.4 -0.1 -2.0 10.5 32.4 5.7 22.8	Titis         Last         Last           Qtr.         12 Mos         3 Yra           6.0%         22.1%         10.2%           6.2         20.8         10.3           6.5         21.4         10.8           -0.1         -2.0         3.3           10.5         32.4         16.2           5.7         22.8         8.2	**   Last   Last    ** 12   Mos   3 Yrs   5    ** 22.1%   10.2%   14    20.8   10.3   14    21.4   10.8   13    -2.0   3.3   4    32.4   16.2   17    22.8   8.2   12

22 to 20

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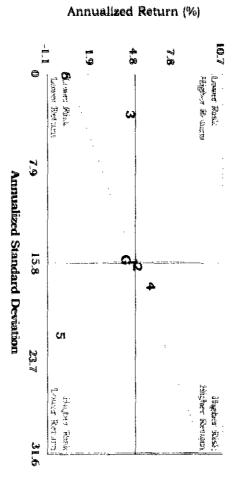
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S&P 500 BC Aggrega TRAK Strate

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### Your Risk/Return Analysis Compared to Market Indices (Time-Weighted from 11/30/07, Gross-of-Fees)

deviation the greater the historic volatility of returns. risik (using a statistical measure called standard deviation). The higher the standard The graph below depicts the trade-off an investor should consider between return and



Portfalio/Indices	Assessitional Return (%)	Standard Deviation
Your Portfolio, gross-of-fees	4.3	15.6
Custom Account Index	. Î	15.8
TRAK Strategic Model 6	<i>Ų.</i> □	16.2
BC Approprie	, And	i i
S&P 500	6.0	17.8
MISCH EAFE Net	-0.1	21.9
	0 3	0.2

All references to inception date used to calculate time-weighted returns on this page reflect an ammualized return since inception month end. Please see the Definitions & Disclassures at the end of this report.



## **Investments Compared to Market Indices**

(Time-Weighted, Cross-of-Fees)

Americalized Return (%)

				The state of the s		W 74	
investment Style Account Number(s)	Investment Description Beachmank index	Inception Date	This Quarter	Last 12 Months	Lest 3 Years	5 Years	Since Inception Month Ead
US Large Growth Equity	riiky	A THE PARTY OF THE	***************************************				the distance of the second
	Fidelity New Insight Fd Russell 1000 Gr	8/31/13	E & 7	N/A	N/A	W/A	1
US Large Value Equity		nts and description and management a					
	Blackrock Equity Div Fd Russell 1000 VI	8/31/13	9.8	XX	Z Z	N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/	12.5 12.8
US Mid Cap Growth Equity	Equity	erie de fet destrument des servententes quale interpretation montpe, septimine, et de septembre per est				***************************************	
	Fy Mid Cap Growth Fd Russell Mid Cap Gr	8/31/13	7.0 8.2		W W	<u> </u>	11.4 13.6
US Mid Cap Value Equity	quity					***************************************	
	JPWorgan Mid Value Fd A Russell Mid Cap VI	11/30/07	90 83 80 83	31.3 33.5	17.0 16.0	21.2	8.5 7.9
US Small Growth Equity	With		***************************************				
	AB Small Growth Fd A Russell 2000 Gr	8/31/13	8.7 8.2		× 45	# 3 >	15.8 15.7
US Small Value Equity	Age						
	Invesco Small Cap Value Fd A Russell 2000 Vi	8/31/13	11.1 9.3		湖/名	V/K V/K	15.9 15.6
Emerging Markets Equity	2quity						
	Invesco Developing Markets A MSCI EM Net	8/31/13	1.6 1.8	7 2	M M	N/A	6.0 8.5
International Equity							
	Thornburg Intl Growth Fund MSCI AC World ex US Net	8/31/13	8.4 4.8	المنظمة		W/A	15.7 12.0
						กอนกับเครื่อ	confinsect on next page

Please see the Definitions & Dischosures at the end of this report.

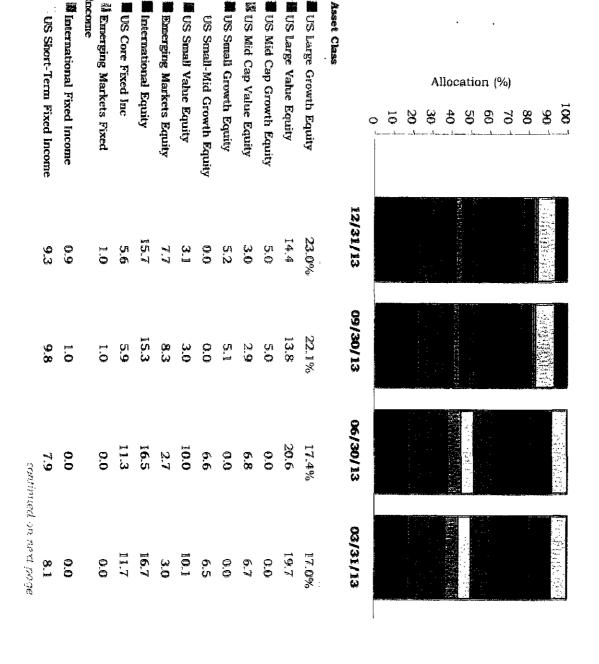
Investments Compared to Market Indices rossumed from previous page

(Time-Weighted, Gross-of-Fees)

					America	Execution (24)	
investment Style Account Sumber(s)	Investment Description Benchmark fudex	Inception Date	This Quarter	Last 12 Months	Last 3 Years	Last 5 Years	Since Inception Month End
US Core Fixed Inc							
	Metropolitan WST Total Rtn BD	8/31/13	0.5		W. W.	2	1.6
•	BC Aggregate		-0.1	Mary Mary	W.W.	A state	8.0
Emerging Markets Fixed Income	ned income						
	Goldman Sachs Emerg Debt Fd	8/31/13	1.6		N. W.	W. J. A.	4.1
	JPM EMBIGЫ		0.9	To be a second	W/A	A A	3.6
interpational Fixed Income	Income						
	PIMCO Foreign Bd (USD Hed)	8/31/13	1.3	in the second se	2		1.8
	Citi Non-US WGBI Hed		0.4		2/4	. M. ; a M.	1.2
US Short-Term Fixed Income	à Income						
	PIMCO Low Duration Fd A	8/31/13	0.6	- 200 - 100 - 100	M. S.		1.4
	ML Tsy 1-3 Yr - G102		0.1			Z. A	0.3
	Total Portfolio Group of Pous	11/30/07	6.0	22.1	10.2	14.4	<b>€</b> a
	Custom Account Index		6.2	20.8	10.3	14.4	.4 <u>.</u>



Please are the Definitions & Disclosures at the end of this report.



100.0% 6,8

100.0% 0.2

100.0%

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Page 9 of 14

Please see the Definitions & Dischasures at the end of this report.

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Morgan Stanley

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### **Equities and Related Investments**

1		Price	Total Value	Estimated Assumal	Accused	Carrent
	Quantity		Market	Factouse	Naceuse	Yield
INVESCO DEVELOPING MARKETS A			*	⊭ •		
CUSHF# COLTEST! A CUSHF # COLTEST! A	123.025	\$32.38	\$3,984	\$35		0.9%
CUSIP # 00143M539	74.347	21.66	1,610			
ALLIANCEBER SMALL CAP GRW A						
CUSIP # 01877E107	52.740	51.07	2,693			
BLACKROCK EQUITY DIVIDEND A	201 505	24.28	7.40%	961	:	<b>2</b> )
FIDELITY ADV NEW INSIGHTS A					AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	
COURT TO CONTINUE A	7.4.7.	40.34	11,600			
CUSIP # 339128308	45.074	34.52	1,556	7		0.4
IVY MID CAP GROWTH A					and the second s	
THOUSE IN THE CREOWITH A		7 - 12 - 12 - 12 - 12 - 12 - 12 - 12 - 1	4,000		- Particular (1974) 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 - 1974 -	
CUSIP # 885215319	374.642	21.68	8,122			
Mutual Funds Subtotal			\$39,731	\$162		0.4%
Total Equities and Related Investments	The second contract of		\$39,731	\$162	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	0.4%
Cash and Short Term Investments	nents					
Money Market Mutual Funds	-					
INVESCO PREMIER INST CUSIP # 00142W868	3 165,020	\$ 100 000	\$3.165	<b>£</b>		
Total Cash and Short Term Investments		10 H	\$3,165	<b>5</b>	A THE STREET OF THE STREET, AND THE STREET, AN	
Fixed Income Investments						
Mutual Funds						
COLDMAN SACHS EMERG MKTS DER A						
CUSIP # 38143H803	40.465	\$12.11	\$490	\$22		4.6%
METROPOLITAN WST TOT RET BD M CUSIP # 592905103	274.844	10.55	2,900	84		2.9
PIMCO LOW DURATION A CUSIP # 693390411	465.689	10.33	4,811	\$		<u>.</u>
		76			entero.	ממימין אישון אין לי מינימינים

# Fixed Income investments consumed from province years

0.7%		\$347	\$51,582			
21%	der die vermeinde gegen zu werde flehre mei gemeinde gestellt sehlem die mei zum dem zellen sehlen.	\$184	\$8,686	and the second s	And the same of the state of th	Total Fixed Income Investments
21%		\$184	\$8,686			Maturi France Salitotel
1.9		9	485	10.52	46.066	PIMCO FOREIGN BD (US\$-HEDGE) A CUSIP #
						Mutual Funds
Held	income	income		Market	Онавійу	
		Pationstrad	The state of the s	<b>j</b>		

Please see the Definitions & Disclosures at the end of this report.

#### Index Definitions

reflecting a comparable portfolio based on your historical target allocations that you may use to evaluate the performance of your composite portfolio. The Custom Blended index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class changes or index changes for individual managers. However, in some circumstances, it may not be an appropriate benchmark for use with your specific composite portfolio. For detailed report of the historical composition of this blend please composite portfolio. For detailed report of the historical composition of this blend please composite portfolio. For Aggregate, 1% Citi Non-US WGBI Hed, 4% Russell 2000 VI, 21% Russell 1000 Gr, 5% Russell Mid Cap VI, 17% Russell 1000 VI, 4% Russell 2000 Gr, 2% 90-Day T-Bills, 3% BC Corp HY, 6% MSCI EM Net, 20% MSCI AC World ex US Net, 10% ML Tsy 1-3 Yr-G102.

float-adjusted market capitalization index (Europe, Australiasia, Far East) (gross) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding US & Camada. The MSCI EAFE Index consists of the following 22 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland; and the United Kingdom (as of May 2011). Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

JPM EMBI Gbl. The JPMorgan Emerging Markets Bond Index Global tracks the total returns for traded external debt instruments in the emerging markets, and is and expanded version of the JPMorgan EMBI+. As with the EMBI+, EMBI Global includes US dollar-denominated Brady bonds, loans, and Eurobonds with an outstanding face value of at least \$500 million. It covers more of the eligible instruments than the EMBI+ by relaxing somewhat the strict EMBI+ limits on secondary market trading liquidity.

BC Corp HY. The Barclays High Yield Index is composed of fixed rate, publicly issued, non-investment grade debt. All bonds must be dollar-denominated, nonconvertible and have at least one year remaining to maturity as well as an outstanding par value of at least \$100 million.

MLTsy 1-3 Yr - G102. A subindex of the Merrill Lynch Treasury Master Index. Includes issues in the form of publicly placed, coupon-bearing U.S. Treasury debt. Issues must carry a term to maturity of at least one year.

World Ex-US Net Index a broad market capitalization-weighted index covering all emerging and developed world equity markets, with the exception of the United States. Performance is showing net withholding taxes, using (for international indices) a tax rate after the deduction of withholding taxes, using (for international indices) a tax rate

applicable to non-resident institutional investors who do not benefit from double taxation treaties.

INCLESSED LECT. The Morgam Standey Capital International (MSCI) Emerging Markets Net Index is a free float-adjusted market capitalization index. It is composed of companies representative of the market structure of emerging market countries in Europe, Latin America and the Pacific Basim. Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Russell Mid Cap Gr. The Russell Mid Cap Growth Index contains: Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index.

Russell Mid Cap VI. The Russell Mid Cap Value Index contains Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also rembers of the Russell 1000 Value Index.

Russell 1000 Ge. The Russell 1000 Growth Index is representative of the U.S. market for large capitalization stocks containing those companies in the Russell 1000 Index with higher price-to-book ratios and higher forecasted growth.

Russell 1000 VI. The Russell 1000 Value Index is representative of the U.S. market for large capitalization stocks containing those companies in the Russell 1000 Index with lower price-to-book ratios and lower forecasted growth.

Russell 2009 Gr. The Russell 2000 Growth budex is representative of the U.S. market for smaller capitalization stocks containing those companies in the Russell 2000 bidex with higher price-to-book ratios and higher forecasted growth.

Russell 2000 VI. The Russell 2000 Value Index is representative of the U.S. market for smaller capitalization stocks containing those companies in the Russell 2000 Index with lower price-to-book ratios and lower forecasted growth.

**38.P 500.** The S&P 500 has been widely regarded as the best single gauge of the large cap U.S. equaties market since the index was first published in 1957. The index has over \$5.58 trillion benchmarked, with index assets comprising approximately \$1.31 trillion of this total. The index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. This index includes dividend reinvestment.

Givernment Hond Index (listed below) except the United States. The index includes all the components of the World Government Hond Index (listed below) except the United States. The index includes all fixed-rate bonds with a remaining maturity of one year or longer and with amounts outstanding of at least the equivalent of \$25 million U.S. Dollars. Those government securities that are excluded from the indices typically fall into three categories: floating-or variable-rate bonds (including index-linked bonds); securities aimed principally at non-institutional investors such as sevings bonds in the United States and Canada; and private placement-type securities, where liquidity may be poor and where accurate information on outstandings, market coupon, and maturity structure may be difficult or

impossible to obtain. This index is designed to directly address the growing interest in and implementation of currency-hedged band investments by global investors as a means of achieving low-risk interest rate diversification in their portfolios. Currency-hedged returns are also reported for the overall non-base on a monthly basis.

**BC Aggregate.** The Barclays Aggregate Index is composed of securities from the Barclays Government/Corporate Bond Index. Mortgage-Backed Securities Index and Asset-Backed Securities Index.

TRAIN Strategic Model 6. 3% 90-Day T-Bill, 19% Russell 1000 Growth, 19% Russell 1000 Value, 5% Russell MidCap Growth, 5% Russell Mid Cap Value, 4% Russell 2000 Growth, 4% Russell 2000 Value, 15% MSCI EAFE net, 8% MSCI Emerging Markets net, 6% Barclays Capital Government/Credit 1-5 year, 6% Barclays Capital Aggregate, 1% Citi Non-US World Government Bond Umbedged, 1% Barclays Capital Global Inflation Linked US TIPS, 3% Barclays Capital High Vield, 1% Lipper Emerging Markets Debt Fund Average

The TRAK Strategic Model 6 Index is a blended index. Each model portfolio in the TRAK program has a Strategic Allocation and a Tactical Allocation associated with it. The TRAK Strategic Model 6 Index in this report is based on the Strategic Allocation for your TRAK Model 6 portfolio. The Strategic Allocation represents a blend of asset classes in the TRAK program that seeks to maximize returns in the long run for the risk tolerance level associated with your model portfolio.

The Tactical Allocation seeks to maximize returns, for the same risk tolerance, over a shorter period (generally 12 months or so). The Tactical Allocation is generally adjusted more frequently than the Strategic Allocation, although both are subject to change at any time. Your TRAK portfolio uses the Tactical Allocation.

TRILL. The 90-Day Treasury Bill is a short-term obligation issued by the United States government. T-bills are purchased at a discount to the full face value, and the investor receives the full value when they mature. The difference of discount is the interested carned. T-bills are issued in denominations of \$10,000 auction and \$1,000 increments thereafter.

### Glossary of Terms

**Net Contributions/Withdrawah.** The difference between assets (mooney/securities) deposited and withdrawn from your account. The Portfolio History chart shows net contributions/withdrawals at various points in time of your investment.

### Important Disclosures

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**Performance.** The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up to date performance information. Past performance is not a guarantee of future results.

Performance results include all cash and cash equivalents, are annualized for time periods greater than one year and include realized and unrealized capital gains and losses and reinvestment of dividends, interest and other income. Totals are rounded to the nearest dollar and, as such, may not equal the sum of the detail.

Asset classifications and performance calculation methodologies can differ among the various supplemental performance reports available through us. For example, some reports calculate Time Weighted performance using a weighted or Modified Dietz approach while others use a daily approach. In addition, some reports may display Dollar Weighted Returns. These differences can generate meaningful dispersions in the performance numbers displayed on different reports.

Performance results depicted as "net-" of-fees shall mean that any wrap fee, investment management fees, and/or Select Refirement fees have been deducted (and accordingly net of-fee performance reflects the impact of these fees). Any other fees or expenses associated with the account, such as third party custodian or execution fees, may not have been deducted. Performance results depicted as "gross-" of-fees do not reflect the deduction of any wrap fee, investment management fee and/or Select Retirement fees. Actual returns will be reduced by wrap fees, investment management of the Morgan Stamley Form ADV Part III or comparable applicable disclosure brochure, and to any applicable





To the extent the investment results depicted herein represent international securities, you should be aware that there may be additional risks associated with international investing, including foverign economic, political, mometany and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. Small capitalization companies may lack the financial resources, products diversification and competitive strengths of larger companies. In addition, the securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than, those of larger, more established companies. With respect to the fixed income securities, please note than in general, as prevaling interest rate rise, fixed income securities prices will fall. High Yield bonds are subject to additional risks such as increased risk of default and greater volatility because of the lower credit quality of the issues.

Performance since inception for manager accounts is calculated at the end of the month in which the accounts were opened. Performance since inception for accounts with a manager change is calculated at the end of the month in which the change was affected. Calculating performance from the month end allows for a comparison to be made to appropriate benchmarks.

restricted to securities in any particular index. The volatility of the index used for comparison may be materially different from that of the performance shown, Indices are not available for direct investment. Index returns consist of income and capital appreciation (or depreciation) and do not take into account fees, taxes or other charges. Such fees and charges would reduce performance. Since many indices are only available on a monthly basis, the comparisons shown are based on full months only.

Please see the Index Definitions section of this material for additional information on the indices used for comparison.

Securities held one year or less are short term, securities held for more than one year are long term.

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**GAINESVILLE FL 32608-6261** CAROLYN S YOHO 8209 SW 95 LJI IRA SEP MISSEB C/F DATED 08/21/95

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Financial Advisor

Brian Bradberry@morganstankey.com

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Morgan Stanley Smith Barney LLC

investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory account, or to reasonably modify existing restrictions. Please notify your Financial Advisor if there have been any changes in your financial situation or

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### ATTACHNEUT #3

### Investment Monitor

TRAK Fund Solution



Information as of 12/31/13

# Morgan Stanley Wealth Management Global Investment Committee Commentary

Global REITs and inflation-linked securities posted the weakest performance amongst the major asset classes. For the one-year period ended December 31, intends to reduce its bond purchases by \$10 billion a month. For the quarter, US and European equities registered the best returns, while precious metals, and fiscal difficulties in Washington and abroad. Investors were seemingly unfazed by the Federal Reserve's (the "Fed") announcement in December that it 2013, US and European equities also were the strongest asset classes, in addition to Japanese equities. During the fourth quarter of 2013, risk assets rallied and sentiment remained positive despite concern over Federal Reserve Quantitative Ease 3 (QE3) tapering

challenges and opportunities appear, we will continue to evaluate our risk exposure and tactical positioning growth and P/E expansion? and (v) can emerging markets move from outmoded traditional growth models to sustainable new growth models? As we begin the Review and bank stress tests, can Europe create a credible banking union? (iv) with record-high profit margins, can US corporations achieve revenue and profits emphasis from QE3 to "forward guidance?" (ii) can Japan manage wage growth, higher inflation, and structural reform? (iii) while conducting its Asset Quality Going forward into 2014, we see five major themes for investors to monitor that could influence the markets' direction: (i) can the Fed successfully move its new year, we continue to recommend that investors be tactically vs. strategically underweight cash and global bonds, and overweight equities. As new

Past performance is not a guarantee of future results.

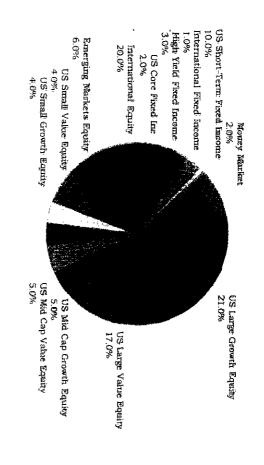






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## Current Recommended Investment Allocation



Emerging Markets Equity

3 1%

5.1%

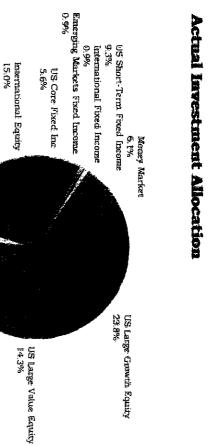
US Small Growth Equity

3.0%

US Mid Cap Value Equity

US Mid Cap Growth Equity 5.2%

US Small Value Equity



	Previous  Recommended Allocation	Allocation	Carrent Recommended Allocation	Allocation	Actual Allocation	cation
sset Class	% of Total	Value	% of Total	Value	% of Total	Value
US Large Growth Equity	20.0	\$6,726	21.0	\$7,062	23.6	\$7,990
US Large Value Equity	16.0	5,380	17.0	5,717	۳ 4 نئ	4,820
US Mid Cap Growth Equity	5.0	1,681	5,0	1,681	5.2	1,732
US Mid Cap Value Equity	3.0	1,009	5_0	1,681	3.O	1,020
US Small Growth Equity	5.0	1,681	4.0	1,345	<u>ي</u> ا	1,709
US Small Value Equity	3.0	1,009	4.0	1,345	3.1	1,039
Emerging Markets Equity	8.0	2,690	6_0	2,018	7.7	2,577
International Equity	17.0	5,717	20.0	6,726	15.0	5,053
US Core Fixed Inc	6.0	2,018	2.0	673	5,6	1,876
Emerging Markets Fixed Income	1.0	336	0.0	0	0.9	314
High Yield Fixed Income	0.0	0	3.0	1,009	0.0	0
					pancinec:	spiro irea ne barrinae
						,

# Asset Allocation Summary prepared for CAROLYN S YOHO as of 12/31/2013

continued from premius page

	Recommended Allocation	Allocation	Recommended Allocati		Actual Allo	cation
Asset Class	% of Total	Value	% of Total	Value	% of Total	Value
M International Fixed Income	1.0	\$336	1.0	\$336	6.0	\$315
US Short-Term Fixed Income	10.0	3,363	10.0	3,363	9.3	3,136
Money Market	5.0	1,681	2.0	673	6.1	2,047
	100.0	#43,638				

Please note: The Consulting Group's recommended asset allocation for your portfolio has changed.

strongly urged to adhere to the Consulting Group's asset allocation recommendations. Please call your Financial Advisor should a change allocation, or due to a change in your objectives. in allocation be warranted due to significant differences between the portfolio recommended by the Consulting Group and your current TRAK is a non-discretionary investment advisory service. All investment decisions rest with you the participant. Therefore, you are



Please see the Definitions & Disclosures at the end of this report.

#### US Dollars (in thousands) **Portfolio History** 8 20 Ó. ŝ 6 8 Market Value 8 8 ···· Net Contributions/(Withdrawals) 0 ب<u>ب</u> ý سر پئ Historical Returns (%) (Dollar-Weighted, Net-of-Fees) Your Annual Investment Returns 8 -20 ₿ Ö Ŝ 8 Represents less than one full quarter/year of performance. 97,\* 8 27.9 Õ 2.1 0 13.8 12 21.2 بي

### Asset Value and Investment Returns

(Dollar-Weighted, Net-of-Fees)

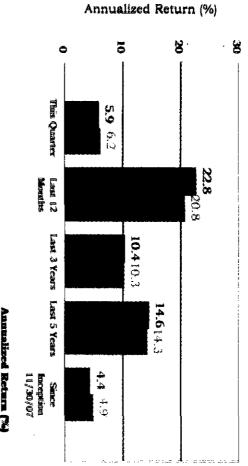
	This Quarter	Year to Date	Since Inception 11/12/07
Beginning Value	\$31,854	\$27,738	\$27,152
*Beginning Accrued Income	0	0	0
Net Comtrib/Withdraw	0	0	291
Appreciation/Depreciation	378	3,895	1,291
	1,396		4,894
Pading Value	#33,628	\$33,628	\$33,628
Your Investment Return	5.6%	21.2%	3.4%
Your Investment Return	\$1,774	\$5,890	\$6,185

The investment returns shown on this page are dollar-weighted measurements that take into account the timing and amount of your contributions and with drawals.

Both beginning accrued and ending accrued income are provided as information only. These amounts are already included in the Beginning and Ending Value figures

### (Time-Weighted, Gross-of-Fees) Your Portfolio Returns Compared to the Market Indices

useful when comparing results of your investment to industry benchmarks that align are not impacted by the timing or amount of your contributions and withdrawals. This is closely with your portfolio. The Time-Weighted returns shown measure the performance of your investments and



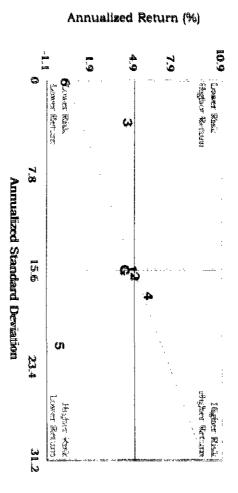
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	<b>0</b> 17.	12 Mos.	3 Yrs.	5 Yrs.	Otr. 12 Mos. 3 Yrs. 5 Yrs. 11/30/07
■ Your Portfolio, gross-of-fees	5.9%	5.9% 22.8% 10.4% 14.6%	10.4%	146%	4.4%
Custom Account Index	6.2	20.8	10.3	<b>1</b> 4.3	<b>4</b> <b>9</b>
TRAK Strategic Model 6	6.5	21.4	10.8	ان 4	5 <u>.</u> 1
BC Aggregate	-0.1	-2.0	33	4.4	4,
S&P 500	10.5	32.4	16.2	17.9	60
MSCI HAFE NO	5.7	22.8	8 2	12.4	<u>6</u>

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### (Time-Weighted from 11/30/07, Gross-of-Fees) Your Risk/Return Analysis Compared to Market Indices

risk (using a statistical measure called standard deviation). The higher the standard deviation the greater the historic volatility of returns. The graph below depicts the trade-off an investor should consider between return and



Portfolio/Indices	Amatalized Return (%)	Annualized Standard Deviation
Your Portfolio, gross-of-fees	4.4	15.7
Custom Account Index	<b>4.9</b>	15.6
TRAK Strategic Model 6	(Ji	16.2
BC Aggregate	4.6	មុរ មា
S&P 500	6.0	17.8
ASCI FAFE Net	-0.1	21.9
TRILL	0.3	0.2

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All references to inception date used to calculate time-weighted returns on this page reflect an annualized return since inception month end Rease see the Definitions & Disclosures at the end of this report.

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## Investments Compared to Market Indices

(Time-Weighted, Gross-of-Fees)

					CONTRACTOR OF CASE	Commences and the Avet	
investagent Style	Investment Description				Laxat	Last	Since
Investment Style Account Humber(s)	Investment Style Investment Description Account Rumber(s) Benchmark Index	Inception Date	This	Last 12 Months	Lest 3 Years	Last 5 Years	Inception Month End
US Large Growth Equity	pity (pital						
	har Large Care Crewith Rd A	21/12/2	1 ti 4	N/A	r/B	A La	) =

Investment Style Account Sumber(s)	Investment Description Benchmark index	Inception Date	This Quanter	Last 12 Months	Lest 3 Years	S Years	Inscriptions Moratile Back
US Large Growth Equity	<b>Ain</b>	egy (Artificial de la representation de la representation de la representation de la representation de la repr	· · · · · · · · · · · · · · · · · · ·				- PARTY - I - I - I - I - I - I - I - I - I -
	lvy Large Cap Growth Fd A Russell 1000 Gr	8/31/13	11.4 10.4	4 4 4	X X	X	20.1 15.4
US Large Value Equity	<b>A</b>						
	Invesco Equal Wghtd S&P 5 Fund S&P 500	8/31/13	9.7 10.5		M M M		14.0 14.0
US Mid Cap Growth Equity	Equity	And the second s					
	Artisan Mid Cap Fund Russell Mid Cap Gr	8/31/13	92 95 95 95	# 4 % sa	2 %	44	13.8 6
US Mid Cap Value Equity	drith	e de la companya de					
	Invesco American Value Fd Russell Mid Cap Vl	8/31/13	8. 5. 5. 5.	14 × 1	4 4	<u> </u>	12.9 13.1
US Small Growth Equity	, , , , , , , , , , , , , , , , , , ,						

Russell Mid Cap Gr		<i>(</i> )		14°	3/2	13.6
US Mid Cap Vaine Equity	e vela mente en mente en la companya de la company			***************************************		
Invesco American Value Fd Russell Mid Cap VI	8/31/13	8.6 9.6	47	Ly and	<u>a</u> 4 50 0	12.9 13.1
US Small Growth Equity	THE PARTY OF A CHARLES AND A C					
ClearBridge Sm Cap Growth Fd Russell 2000 Gr	8/31/13	8 9 D	18 18 18 18 18 18 18 18 18 18 18 18 18 1	11 12 12	200   100	15.7
US Small Value Equity	mana Pilitika direnta dependenti di dirente perpendanan da Pilitika destanan da da debendente dependente del d					
Neuberger Berman Genesis Tr Russell 2000 VI	8/31/13	<b>9</b> 9	in him	with find	\$ A.	15.6
Emerging Markets Equity						
Invesco Developing Markets A MSCI EM Net	8/31/13	1.00		22	**	n 0
International Equity						
Cambiar International Eqty Fd MSCI AC World ex US Net	8/31/13	10, 4, Cd 80,	4 4	14 14 14 14 14 14 14 14 14 14 14 14 14 1	N/A	12.3

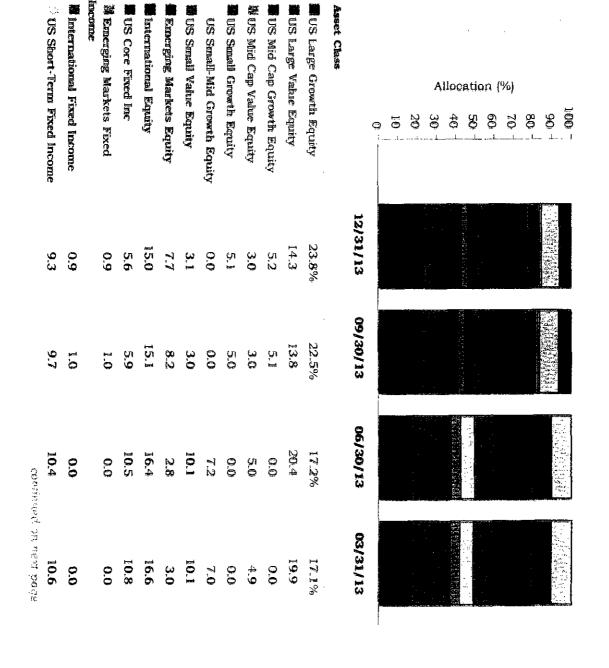
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Investments Compared to Market Indices continued from previous page (Time-Weighted, Gross-of-Fees)

					DOCUMENTAL OF THE PARTY OF THE		
Investment Style Account Fumber(s)	investment Description Benchmark Index	Inception Date	This Quarter	Last 12 Months	Last 3 Years	Last 5 Years	Since Inception Month End
US Core-Hued-lac							
	AM Fds Bd Fd of America F	11/30/07	-0.1	-2.0	3. <b>4</b>	6.4	2.9
•	BC Aggregate		-0.1	-2.0	3.3	4.4	4.6
Emerging Markets Fixed Income	fixed Income						
	PIMCO Em Mkts Bond Fd	8/31/13	0.2		S. S	A mon	3.0
	JPM EMBI GbI		0.9	Will A	W/A	MA	3.6
International Fixed Income	income						
	Oppenheimer Intl Bond Fd	8/31/13	0.7		R.	W/ /	3.0
	Citi Non-US WGBI Unh		-1.2	W.A	W, A	N/A	1.2
US Short-Term Fixed income	d income						
	Virtus Multi Sect Sht Term Bd	11/30/07	1.1	1.5	4.6	10.4	Ç0
	BC Gov 1-3 Yr		0.1	0.4	0.8	1.2	2.2
	Total Portfolio Gross-of-Pees	11/30/07	5.9	22.8	10.4	14.6	4.4
	Custom Account Index		6.2	20.8	10.3	14.3	4.9



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Moncy Market
Total Portfolio Commitment from previous page 100.0% 6.1 100.0% 6.7 100.0% 0.0 100.0%

0.0

### **Equities and Related Investments**

		Price	Total Value	Estimated Ameral	Accrued	Concess
Haind Pands						
INVESCO DEVELOPING MARKETS A	79.579	\$37.38 \$5.37	\$2.5.77	\$22\$		@ <b>.9%</b>
INVESCO EQUAL WCHID S&P 500 A	109.419	44.05	4,820	53		1.1
INVESCO AMBERICAN VALUE A CUSIP #	25.783	39.55	1,020	4		<b>0</b> .4
CAMBIAR INTL EQUITY INV	198.312	25.48	5,053	21		0.2
ARTISAN MID CAP INV	36.379	47,62	1.730		, , , , , , , , , , , , , , , , , , , ,	
IVY LARGE CAP GRW A	452.655	17.65	7,989	Adje de je nako njej v sem gran i njej v je nako do dove nako se mrtije de de v se nako njej v je nako na njej		
CUSIP # 3	60.234	28.38	1,709			
NEUBERGER BERMAN GENESIS TR	16.101	64.55	620′1	ယ		D.3
Mutual Punds Subtotal			\$25,939	\$94		04%.
Total Equities and Related Investments		**************************************	\$25,939	\$94		- 1:
Mosey Market Mutual Funds			The first control to control and the first c	The state of the s	THE PARTY AND PARTY.	A SERVICE STATE OF THE PROPERTY OF THE PROPERT
INVESCO PREMIER INST	2,046.650	\$1.00	740,5\$	\$ <del>5</del>		
Total Cash and Short Term Investments		and the second		\$1		
Fixed Income Investments						
Mutual Funds  AMERICAN BD FD OF AMERICA F1						
CUSIP #	151.329	\$1240	\$1,876	\$44		2.3%
OPPENHEIMER INTL BOND FD CL A CUSIP # ( )	51.835	6.08	315	12	AND THE PROPERTY OF THE PROPER	3.8
PIMCO EMERGING METS BOND A CUSIP #	29.339	10.70	314	16		5.0
					described.	स्तित्वे द्वारास्त्र प्रति । व्यक्तारास्त

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Fixed Income Investments	obni venezak maj potatum	S. S				
		Price	Total Value	Ammal	Accraed	Connect
Mainai Punds						
VIRTUS MULTI SECT SHT TRM BD A CUSIP # 92828R644	645.234	4.86	3,136	Page 1		36
Mutual Funds Subtotal			\$5,641	\$184		3.3%
Total Fixed Income Investments			\$5,641	\$184		3.3%
	South the state of	Complete Com	\$33,627	3		

Picase see the Definitions & Dischaures at the end of this report.

#### **Index Definitions**

Cintom Account Index. The Custom blended index is an investment benchmark reflecting a comparable portfolio based on your historical target allocations that you may use to evaluate the performance of your composite portfolio. The Custom Blended index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class changes or index changes for individual managers. However, in some circumstances, it may not be an appropriate benchmark for use with your specific composite portfolio. For detailed report of the historical composition of this blend please contact your Financial Advisor. The current allocation began as of 11/30/2013 and is comprised of 20% MSCI AC World ex US Net, 6% MSCI EM Net, 3% BC Corp HY, 2% 90-Day T-Bills, 10% BC Gov 1-3 Yr, 4% Russell 2000 Gr, 5% Russell Mid Cap VI, 5% Russell Mid Cap Gr, 21% BC Aggregate.

MISCI RAFE Net. The MSCI EAFE Index (Europe, Australasia, Far East) (gross) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding US & Canada. The MSCI EAFE Index consists of the following 22 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom (as of May 2011). Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to mon-resident institutional investors who do not benefit from double taxation treaties.

JPM EMBI GM. The JPMorgan Emerging Markets Bond Index Global tracks the total returns for thraded external debt instruments in the emerging markets, and is and expanded version of the JPMorgan EMBI. As with the EMBI. EMBI Global includes US dollar-denominated Brady bords, loans, and Eurobonds with an outstanding face value of at least \$500 million. It covers more of the cligible instruments than the EMBI. by relaxing somewhat the strict EMBI. Finits on secondary market trading biquidity.

BC Corp HV. The Bandlays High Yield Index is composed of fixed rate, publicly issued, non-investment grade debt. All bonds must be dollar-denominated, nonconvertible and have at least one year remaining to maturity as well as an outstanding par value of at least \$100 milliom.

World Ex-US Net Index a broad market capitalization-weighted index covering all country World Ex-US Net Index a broad market capitalization-weighted index covering all emerging and developed world equity markets, with the exception of the United States. Performance is showing net withholding tax. Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

MSCI EM Het. The Morgan Starley Capital International (MSCI) Emerging Markets Net index is a free float-adjusted market capitalization index. It is composed of companies

representative of the market structure of emerging, manket countries in Europe, Latin America and the Pacific Hasim. Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Russell Mid Cap Gr. The Russell Mid Cap Growth Index contains Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index.

**Example 1864 Cap VI.** The Russell Mid Cap Value Index contains Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value Index.

Reserved 1000 Gr. The Russell 1000 Growth Indiex is representative of the U.S. market for large capitalization stocks containing those companies in the Russell 1006 Index with higher price-to-book ratios and higher forecasted growth.

Ressell 2000 Gr. The Russell 2000 Growth Index is representative of the U.S. market for smaller capitalization stocks containing those companies in the Russell 2000 Index with higher price-to-book ratios and higher forecasted growth.

Ressell 2000 VI. The Russell 2000 Value Index is representative of the U.S. market for smaller capitalization stocks containing those companies in the Russell 2000 Index with lower price-to-book ratios and lower forecasted growth.

SAP 500. The S&P 500 has been widely regarded as the best single gauge of the large cap U.S. equities market since the index was first published in 1957. The index has over \$5.58 trillion benchmarked, with index assets comprising approximately \$1.31 trillion of this total. The index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. This index includes dividend represented.

excluding the U.S. board market. The Citigroup World Government Bond Index Unhedged, excluding the U.S. board market. The index includes all fixed-rate bonds with a remaining maturity of one year or longer and with announts outstanding of at least the equivalent of \$25 million U.S. Dollars. Those government securities that are excluded from the indices typically fall into three categories: floating- or variable-rate bonds (including index-linked bonds); securities aimed principally at mon-institutional investors such as savings bonds in the United States and Canada; and private placement-type securities, where liquidity may be poor and where accurate imformation on outstandings, market coupon, and maturity structure may be difficult or impossible to obtain. This index is designed to directly address the growing interest in and implementation of currency-hedged bond investments by global investors as a means of achieving low-risk interest rate diversification in their portfolios.

**BC Aggregate.** The Barclays Aggregate Index is composed of securities from the Barclays Government/Corporate Bond Index, Mortgage-Backed Securities Index and Asset-Backed Securities Index.

government bonds with maturities between one and three years. The Barclays 1-3 Year Government Bond Index is composed

6% Barclays Capital Government/Credit 1-5 year, 6% Barclays Capital Aggregate, 1% Citi Non-US World Government Bond Unhedged, 1% Barclays Capital Global Inflation Growth, 4% Russell 2000 Value, 15% MSCI EAFE net, 8% MSCI Emerging Markets net, 1000 Value, 5% Russell MidCap Growth, 5% Russell Mid Cap Value, 4% Russell 2000 TRAK Strutegie Madel 6. 3% 90-Day T-Bill, 19% Russell 1000 Growth, 19% Russell Linked US TIPS, 3% Barchays Capital High Yield, 1% Lipper Emerging Markets Debt Fund

program that seeks to maximize returns in the long run for the risk tolerance level Strategic Model 6 Index in this report is based on the Strategic Allocation for your TRAK program has a Strategic Albocation and a Tactical Allocation associated with it. The TRAK The TRAK Strategic Model 6 Index is a blended index. Each model portfolio in the TRAK associated with your model portfolio. Model 6 portfolio. The Strategic Allocation represents a blend of asset classes in the TRAK

shorter period (generally 12 months or so). The Tactical Allocation is generally adjusted The Tactical Allocation seeks to maximize returns, for the same risk tolerance, over a time. Your TRAK portfolio uses the Tactical Allocation. more frequently than the Strategic Allocation, although both are subject to change at any

government. T-bills are purchased at a discount to the full face value, and the investor earned. T-bills are assued in denominations of \$10,000 auction and \$1,000 increments receives the full value when they maiture. The difference of discount is the interested TRUL. The 90-Day Treasury Bill is a short-term obligation issued by the United States

### Glossary of Terms

contributions/withdrawals at various points in time of your investment deposited and withdrawn from your account. The Portfolio History chart shows net Het Contributions/Withdrawals. The difference between assets (money/securities)

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the nearest dollar and, as such, may not equal the sum of the detail losses and reinvestment of dividends, interest and other income. Totals are rounded to periods greater than one year and include realized and unirealized capital gains and Performance results include all cash and cash equivalents, are annualized for time

performance mumbers displayed on different reports. Weighhed Returns. These differences can generate meaningful dispersions in the approach while others use a daily approach. In addition, some reports may display Dollar reports calculate Time Weighted performance using a weighted or Modified Dietz various supplemental performance reports available through us. For example, some Asset classifications and performance calculation methodologies can differ among the

schedule. Your Financial Advisor will provide those documents to you upon request. Scient Retinement Prospectus and Contract for a full disclosure of the applicable for Form ADV Part II or comparable applicable disclosure brachure, and to any applicable Redirennent fees and any other expenses. The client is referred to the Morgan Stanley Actival neturns will be reduced by wrap fees, investment management fees, Select defluction of any wrap fee, investment management for and/or Select Rethrencent fees ment-of-fee performance reflects the impact of these fees). Amy other fees or expenses management fees, and/or Scient Retirement fors have been deducted (and accordingly Performance results depicted as "net-" of fees shall mean that any wrap fee, investment have been deducted. Performance results depicted as "gross-" of tices do not reflect the associated with the account, such as third party custodian or execution fees, may not

year period would be approximately \$133,100 without the fees and \$125,307 with the a three year period, and the total value of the client's portfolio at the end of the three will result in a net annual compound rate of return of approximately 7.81% per year over for an account with an initial value of \$100,000 and a 2% annual fee, if the gross the fees by an amount directly related to the gross account performance. For example, As fees are deducted quarterly, the compounding effect will be to increase the impact of performance is 10% per year over a three year period, the compounding effect of the fees

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To the extent the investment results depicted hereim represent informal securities, you should be aware that there may be additional risks associated with international investing including foreign economic, political, mometany and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. Small capitalization companies may lack the financial resources, products diversification and competitive strengths of larger companies. In addition, the securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than, those of larger, more established companies. With respect to the fixed income securities, please note than im general, as prevailing interest rate rise, fixed income securities prices will fall. High Yield bonds are subject to additional risks such as increased risk of default and greater volatility because of the lower credit quality of the issues.

Performance since inception for manager accounts is calculated at the end of the month in which the accounts were opened. Performance since inception for accounts with a meanager change is calculated at the end of the month in which the change was affected. Calculating performance from the month end allows for a comparison to be made to appropriate benchmarks.

restricted to securities in any particular index. The wolatility of the index used for comparison may be materially different from that of the performance shown. Indices are not available for direct investment. Index returns consist of income and capital appreciation (or depreciation) and do not take into account fees, taxes or other charges. Such fees and charges would reduce performance. Since many indices are only available on a monthly basis, the comparisons shown are based on full months only.

Please see the Index Definitions section of this material for admitional information on the indices used for comparison.

Securities held one year or less are short term, securities held for more than one year are long term.

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