

Well-informed Homebuyers: Making the Most of Your Investment

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There are a number of factors that *may* influence the purchase price of your home.

- How much does location matter?
- How does outdoor space effect the sale price?

Methodology

Acquire Data

- Real Property Sales
- Residential Buildings
- Property Parcels

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- Single Family Homes
- Sales in 2019
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Analyze Data

- Statistical Analyses
- Hypothesis Testing
- Regression Modeling

Results

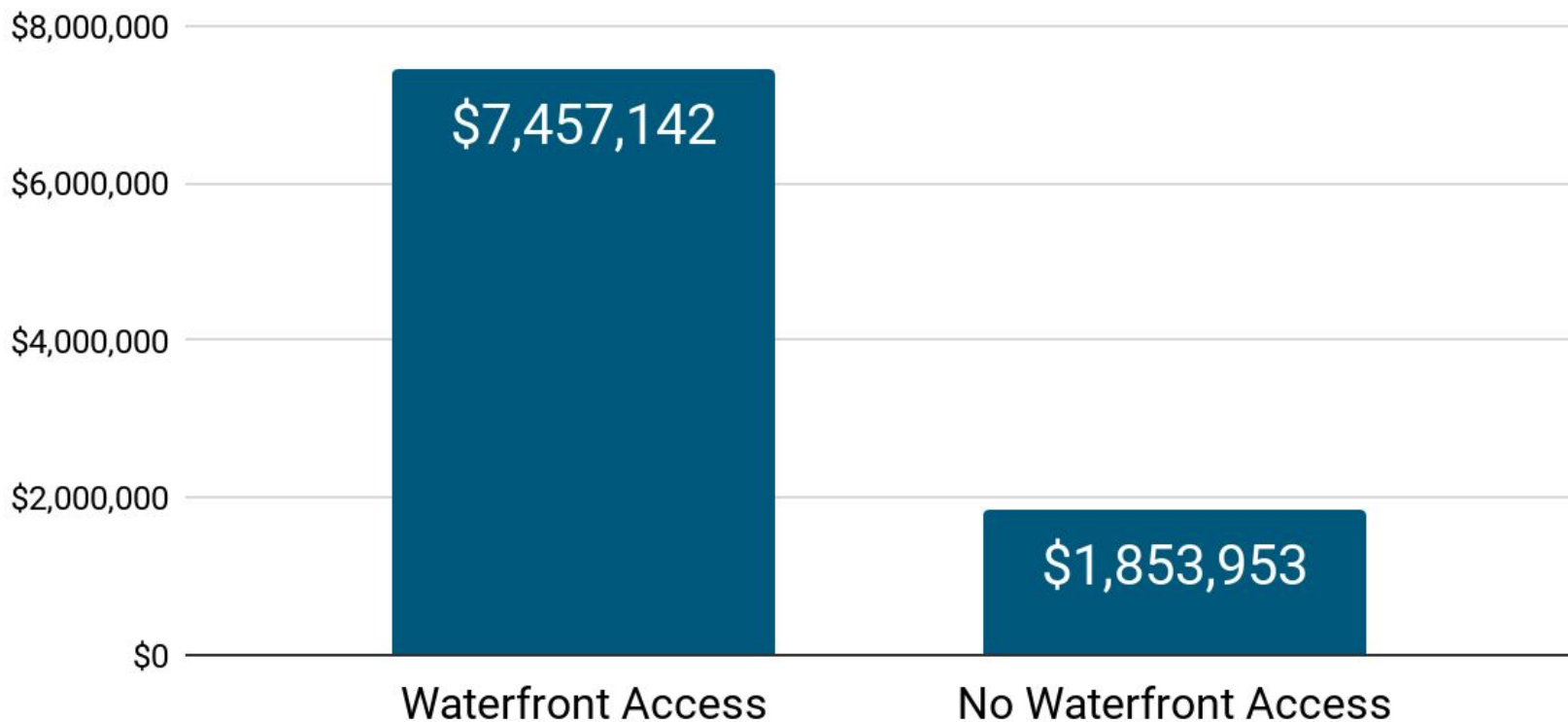
How much does location matter?

[illegible]

A vertical color bar on the right side of the plot, showing a gradient from light blue at the bottom to dark blue at the top. Numerical labels are placed to the right of the bar at intervals of 0.2, starting from 0.2 at the bottom and ending at 1.6 at the top.

Comparing Home Prices Based on Location

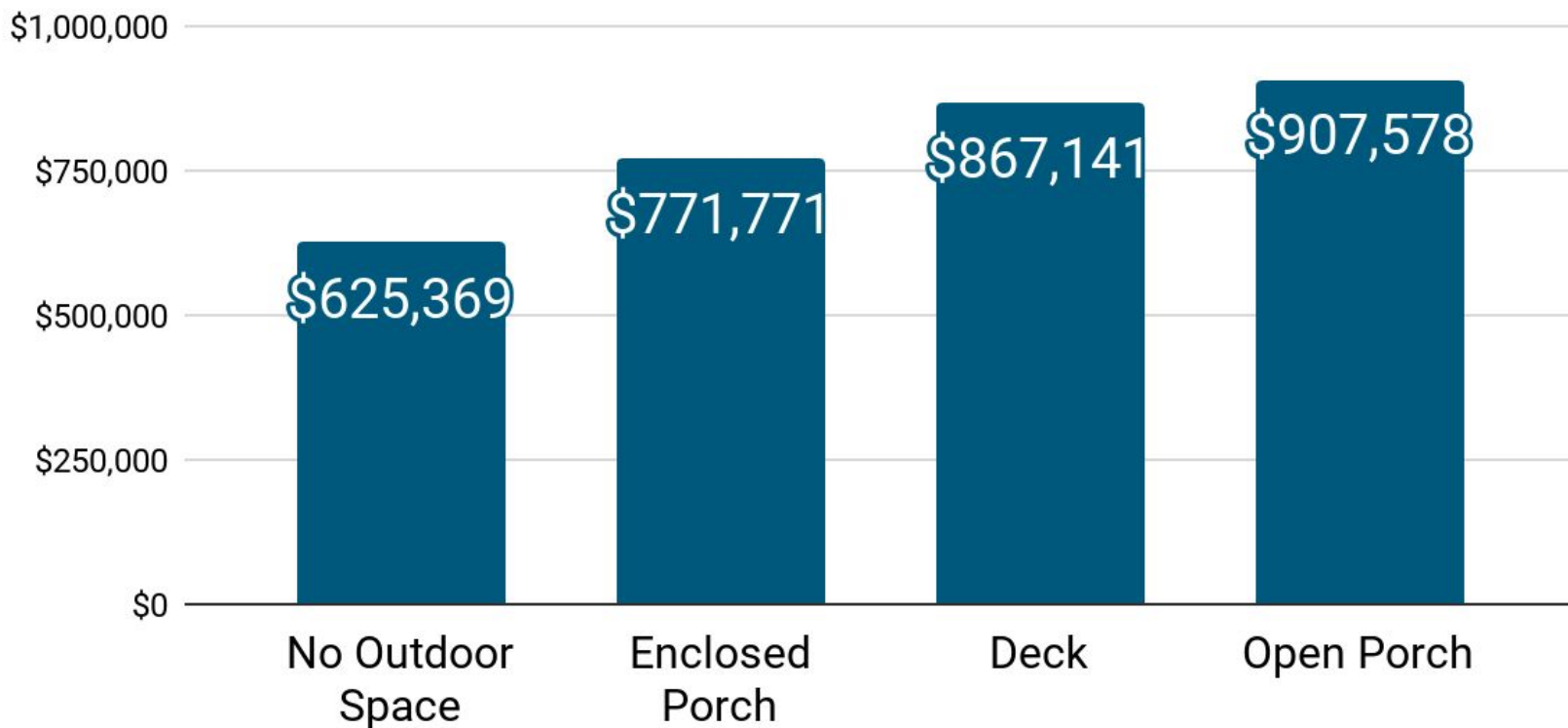
Waterfront access does make a difference



How does outdoor space effect sale price?

Comparing Home Prices Based on Outdoor Space

A porch or deck can increase the sale price up to 44%



Location, waterfront
access and outdoor
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Take these factors into
consideration as you
move forward in your
home purchase

Next Steps

Questions to explore:

- Can we look further at home prices by zip code and/or distance to central business locations?
- How are home prices affected by other amenities?
- How does the price of a duplex compare to a single family home?

Contact Our Team

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Any Questions?