

Budget Report
HPA INCORPORATED
P O BOX 37746
WINNELLIE NT 0821
A.B.N 13-506-264-631

BALANCE SHEET
As at 30 June 2014

	YTD Actual	YTD Budget	Variance	Annual Budget
CURRENT ASSETS				
Cash & Bank Balances	618,773	0	618,773	0
Trade debtors	216,465	0	216,465	0
Stock on hand	234,077	0	234,077	0
	<hr/>	<hr/>	<hr/>	<hr/>
	1,069,315	0	1,069,315	0
LESS				
CURRENT LIABILITIES				
Trade creditors	52,262	0	52,262	0
Other unsecured creditors	55,369	0	55,369	0
Prov; for annual leave Staff	81,306	0	81,306	0
Prov; for annual leave Employee	13,192	0	13,192	0
Prov; for LSL - Staff	43,816	0	43,816	0
Prov; for LSL - Employees	24,042	0	24,042	0
Super, Vol contrib etc	13,614	0	13,614	0
Total Taxes	66,605	0	66,605	0
	<hr/>	<hr/>	<hr/>	<hr/>
	350,206	0	350,206	0
NET CURRENT ASSETS/(LIABILITY)	<hr/>	<hr/>	<hr/>	<hr/>
	719,109	0	719,109	0
ADD				
NON CURRENT ASSETS				
Fixed Assets	8,279,966	0	8,279,966	0
Goodwill	43,025	0	43,025	0
Investments	101,778	0	101,778	0
	<hr/>	<hr/>	<hr/>	<hr/>
	8,424,769	0	8,424,769	0
LESS				
NON CURRENT LIABILITIES				
Provision LSL - Staff	34,444	0	34,444	0
Provision LSL - Employees	7,290	0	7,290	0
Ausdesigns extensions loan	600,000	0	600,000	0
Chattel Mortgages - Vehicles	0	0	0	0
Unexpired Interest Chattel Mor	0	0	0	0
Chattel Mortgages - Vehicles	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	641,734	0	641,734	0
NET NONCURRENT ASSETS/(LIABIL)	<hr/>	<hr/>	<hr/>	<hr/>
	7,783,055	0	7,783,055	0
TOTAL NET ASSETS/(LIABIL)	<hr/>	<hr/>	<hr/>	<hr/>
	8,502,164	0	8,502,164	0
PROPRIETORSHIP	<hr/>	<hr/>	<hr/>	<hr/>
	8,502,096	132,093	8,370,003	132,093

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OPERATING STATEMENT
For the Period Ending June 2014

	June	June		YTD	YTD		Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME AND EXPENDITURE STATEMENT							
HPA CONSOLIDATED							
INCOME							
Business Sales	130,397	121,500	8,897	1,267,150	1,415,000	(147,850)	1,415,000
Accommodation Income	15,038	12,941	2,097	180,064	155,292	24,772	155,292
DH&F Funding	67,339	59,833	7,506	778,901	717,996	60,905	717,996
FaHCSIA Grants	56,003	62,969	(6,966)	837,869	755,628	82,241	755,628
Other Income	16,392	14,976	1,416	247,776	179,812	67,964	179,812
Total Income	285,169	272,219	12,950	3,311,760	3,223,728	88,032	3,223,728
LESS							
COST OF SALES							
Business COS	28,279	36,851	(8,572)	462,930	429,141	33,789	429,141
Motor Vehicles	3,168	4,697	(1,529)	31,139	56,364	(25,225)	56,364
Employment Costs	149,389	163,335	(13,946)	1,712,613	1,828,006	(115,393)	1,828,006
Occupancy Expenses	34,331	32,915	1,416	430,320	394,980	35,340	394,980
Repairs & Maintenance	9,022	5,175	3,847	56,231	62,100	(5,869)	62,100
Office Supplies & Admin Costs	33,437	24,712	8,725	369,320	321,044	48,276	321,044
Total Expenditure	(257,626)	(267,685)	10,059	(3,062,553)	(3,091,635)	29,082	(3,091,635)
	257,626	267,685	(10,059)	3,062,553	3,091,635	(29,082)	3,091,635
NET PROFIT (LOSS)	27,543	4,534	23,009	249,207	132,093	117,114	132,093