Foundations of Data Science: A/B testing -Issues in A/B testing

Statistical versus practical significance

A *p*-value, or statistical significance, does not measure the size of an effect or the importance of a result. Statistical significance is not equivalent to scientific, human, or economic significance. Smaller *p*-values do not necessarily imply the presence of larger or more important effects, and larger *p*-values do not imply a lack of importance or even lack of effect. Any effect, no matter how tiny, can produce a small *p*-value if the sample size or measurement precision is high enough, and large effects may produce unimpressive *p*-values if the sample size is small or measurements are imprecise. Similarly, identical estimated effects will have different *p*-values if the precision of the estimates differs.

Ethics

- Informed consent Dara protection

Comparing two samples

