Financial Report Review

Case Number: «case\_number»

Condominium: «condo\_name»

Review completed by: Danny Brown, Financial Examiner/Analyst II

Date review completed: «review\_date»

## Association is Reporting at Appropriate Level

Based on Florida Statute 718.111(13)(b) and the association’s annual revenues being less than $150,000, the association is required to prepare a report of cash receipts and disbursements.

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| --- | --- |
| The association prepared a report of the appropriate level. |  |

## Elements of review from Florida Statute 718.111(13)(b)2.

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| The association disclosed the amount of receipt by accounts and receipt classifications. |  |
| The association disclosed the amount of expenses by accounts and expense classifications. |  |

## The association specifically included the following items:

|  |  |
| --- | --- |
| Security costs | «security» |
| Professional and management fees and expenses |  |
| Taxes | «taxes» |
| Recreational facilities | «rec\_facilities» |
| Expenses for refuse collection and utility services | «refuse\_utilities» |
| Expenses for lawn care | «lawn» |
| Costs for building maintenance and repair | «buildings» |
| Administration and salary expenses | «admin\_salaries» |
| Insurance costs | «insurance» |
| Reserves accumulated for capital expenditures, deferred maintenance, and any other category for which the association maintains reserves. | «reserves» |