

Airtel Africa Plc (AAF.L)

Balance Sheet

Currency in USD. All numbers in thousands

Breakdown	3/30/2023	3/30/2022	3/30/2021	3/30/2020
✓ Total Assets	11,166,000	10,364,000	9,992,000	9,325,000
✓ Current Assets	1,898,000	1,997,000	1,905,000	1,671,000
✓ Cash, Cash Equivalents & S...	845,000	982,000	1,136,000	1,076,000
✓ Cash And Cash Equivale...	586,000	638,000	813,000	1,010,000
Cash	313,000	357,000	523,000	174,000
Cash Equivalents	273,000	281,000	290,000	836,000
Other Short Term Investme...	259,000	344,000	323,000	66,000
Inventory	15,000	3,000	7,000	3,000
Prepaid Assets	94,000	133,000	94,000	101,000
Restricted Cash	630,000	671,000	465,000	301,000
Assets Held for Sale Current	-	0	31,000	-
Hedging Assets Current	4,000	3,000	6,000	10,000
Other Current Assets	259,000	215,000	147,000	149,000
✓ Total non-current assets	9,268,000	8,367,000	8,087,000	7,654,000
✓ Net PPE	3,941,000	3,512,000	3,031,000	2,730,000
✓ Gross PPE	5,228,000	5,307,000	4,728,000	4,176,000
Properties	0	0	0	0
Land And Improvements	25,000	26,000	27,000	26,000
Buildings And Improvem...	92,000	96,000	96,000	97,000
Machinery Furniture Equ...	3,402,000	3,887,000	3,640,000	3,155,000
Other Properties	1,497,000	1,109,000	799,000	639,000
Construction in Progress	212,000	189,000	166,000	259,000
Accumulated Depreciation	-1,287,000	-1,795,000	-1,697,000	-1,446,000

▼ Goodwill And Other Intang...	4,728,000	4,461,000	4,570,000	4,429,000
Goodwill	3,516,000	3,827,000	3,835,000	3,943,000
Other Intangible Assets	1,212,000	634,000	735,000	486,000
Financial Assets	9,000	3,000	6,000	0
Non Current Prepaid Assets	151,000	123,000	8,000	7,000
Other Non Current Assets	214,000	134,000	112,000	112,000
▼ Total Liabilities Net Minority Int...	7,358,000	6,715,000	6,639,000	6,044,000
▼ Current Liabilities	3,572,000	3,073,000	3,504,000	2,488,000
Current Provisions	83,000	69,000	65,000	70,000
▼ Current Debt And Capital ...	1,339,000	1,109,000	1,708,000	863,000
Current Debt	944,000	786,000	1,468,000	664,000
Current Capital Lease Oblig...	395,000	323,000	240,000	199,000
Other Current Liabilities	193,000	176,000	151,000	115,000
▼ Total Non Current Liabilities ...	3,786,000	3,642,000	3,135,000	3,556,000
Long Term Provisions	21,000	20,000	25,000	23,000
▼ Long Term Debt And Capit...	2,885,000	2,823,000	2,908,000	3,416,000
Long Term Debt	1,233,000	1,486,000	1,871,000	2,446,000
Long Term Capital Lease O...	1,652,000	1,337,000	1,037,000	970,000
Tradeand Other Payables No...	-	5,000	11,000	9,000
Derivative Product Liabilities	612,000	579,000	6,000	4,000
Other Non Current Liabilities	13,000	18,000	24,000	29,000
▼ Total Equity Gross Minority Inte...	3,808,000	3,649,000	3,353,000	3,281,000

✓ Stockholders' Equity	3,635,000	3,502,000	3,405,000	3,388,000
✓ Capital Stock	1,879,000	1,879,000	1,879,000	3,420,000
Common Stock	1,879,000	1,879,000	1,879,000	3,420,000
Additional Paid in Capital	-	-	-	0
Retained Earnings	-	3,436,000	2,975,000	2,805,000
Other Equity Interest	1,541,000	1,541,000	1,541,000	1,541,000
Minority Interest	173,000	147,000	-52,000	-107,000
Total Capitalization	4,868,000	4,988,000	5,276,000	5,834,000
Common Stock Equity	3,635,000	3,502,000	3,405,000	3,388,000
Capital Lease Obligations	2,047,000	1,660,000	1,277,000	1,169,000
Net Tangible Assets	-1,093,000	-959,000	-1,165,000	-1,041,000
Working Capital	-1,674,000	-1,076,000	-1,599,000	-817,000
Invested Capital	5,812,000	5,774,000	6,744,000	6,498,000
Tangible Book Value	-1,093,000	-959,000	-1,165,000	-1,041,000
Total Debt	4,224,000	3,932,000	4,616,000	4,279,000
Net Debt	1,591,000	1,634,000	2,526,000	2,100,000
Share Issued	3,758,152	3,758,152	3,758,152	3,758,152
Ordinary Shares Number	3,750,825	3,758,152	3,754,452	3,758,152
Treasury Shares Number	7,326	-	3,700	-

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Income Statement

Currency in USD. All numbers in thousands

Breakdown	TTM	3/30/2023	3/30/2022	3/30/2021	3/30/2020
▼ Total Revenue	5,313,000	5,255,000	4,714,000	3,908,000	3,422,000
Operating Revenue	5,313,000	5,255,000	4,714,000	3,908,000	3,422,000
Cost of Revenue	1,954,000	1,678,000	1,468,000	1,268,000	1,193,000
Gross Profit	3,359,000	3,577,000	3,246,000	2,640,000	2,229,000
▼ Operating Expense	1,577,000	1,806,000	1,706,000	1,514,000	1,330,000
▼ Selling General and Administr...	252,000	243,000	224,000	187,000	148,000
General & Administrative Exp...	-	-	-	-	32,000
Selling & Marketing Expense	252,000	243,000	224,000	187,000	148,000
Other Operating Expenses	194,000	471,000	451,000	382,000	333,000
Operating Income	1,782,000	1,771,000	1,540,000	1,126,000	899,000
▼ Net Non Operating Interest Inc...	-430,000	-723,000	-422,000	-423,000	-373,000
Interest Income Non Operating	35,000	29,000	19,000	9,000	67,000
Interest Expense Non Operating	413,000	752,000	441,000	432,000	440,000
Total Other Finance Cost	-	52,000	38,000	25,000	31,000
Pretax Income	530,000	1,034,000	1,224,000	697,000	598,000
Tax Provision	123,000	284,000	469,000	282,000	190,000
▼ Net Income Common Stockhold...	312,000	663,000	631,000	339,000	370,000
▼ Net Income	312,000	663,000	631,000	339,000	370,000
▼ Net Income Including Non...	407,000	750,000	755,000	415,000	408,000
Net Income Continuous Op...	407,000	750,000	755,000	415,000	408,000
Minority Interests	-95,000	-87,000	-124,000	-76,000	-38,000
Otherunder Preferred Stock Divi...	0	0	0	0	0
Diluted NI Available to Com Stock...	312,000	663,000	631,000	339,000	370,000

Basic EPS	0.08	0.18	0.17	0.09	0.10
Diluted EPS	0.08	0.18	0.17	0.09	0.10
Basic Average Shares	3,750,597	3,751,666	3,754,180	3,757,550	3,585,635
Diluted Average Shares	3,752,589	3,756,868	3,760,109	3,759,122	3,586,678
Total Operating Income as Reported	1,770,000	1,757,000	1,535,000	1,119,000	-901,000
Total Expenses	3,531,000	3,484,000	3,174,000	2,782,000	2,523,000
Net Income from Continuing & Dis...	312,000	663,000	631,000	339,000	370,000
Normalized Income	381,881	671,568	634,085	344,670	368,635
Interest Income	35,000	29,000	19,000	9,000	67,000
Interest Expense	413,000	752,000	441,000	432,000	440,000
Net Interest Income	-430,000	-723,000	-422,000	-423,000	-373,000
EBIT	943,000	1,786,000	1,665,000	1,129,000	1,038,000
EBITDA	1,795,000	2,604,000	2,409,000	1,810,000	1,670,000
Reconciled Cost of Revenue	1,954,000	1,678,000	1,468,000	1,268,000	1,193,000
Reconciled Depreciation	852,000	818,000	744,000	681,000	632,000
Net Income from Continuing Oper...	312,000	663,000	631,000	339,000	370,000
Total Unusual Items Excluding Goo...	-91,000	-14,000	-5,000	-7,000	2,000
Total Unusual Items	-91,000	-14,000	-5,000	-7,000	2,000
Normalized EBITDA	1,886,000	2,618,000	2,414,000	1,817,000	1,668,000
Tax Rate for Calcs	0	0	0	0	0
Tax Effect of Unusual Items	-21,119	-5,432	-1,915	-1,330	635.4515