

Ratios

	30/04/2023	30/04/2022	30/04/2021	30/04/2020	30/04/2019	30/04/2018
	GBP	GBP	GBP	GBP	GBP	GBP
Original documents	PDF	PDF	PDF	PDF	PDF	PDF
	12 months	12 months	12 months	12 months	12 months	12 months
	Cons.	Cons.	Cons.	Cons.	Cons.	Cons.
	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS

Profitability ratios

└ Return on Shareholders Funds (%)	18.13	17.59	16.32	16.24	26.16	35.68
└ Return on Capital Employed (%)	12.14	11.94	13.39	13.52	23.05	30.65
└ Return on Total Assets (%)	8.81	8.37	9.33	8.91	15.70	19.57
└ Profit margin (%)	23.68	23.49	23.53	26.23	26.21	34.58
└ Gross margin (%)	27.32	28.31	28.85	33.19	31.32	34.99
└ Berry ratio (x)	3.90	4.24	4.78	3.80	5.87	5.68
└ EBIT margin (%)	20.32	21.63	22.81	24.46	25.98	28.83
└ EBITDA margin (%)	20.56	21.87	23.08	24.70	26.06	28.93

Operational ratios

└ Net Assets Turnover (x)	0.51	0.51	0.57	0.52	0.88	0.89
└ Fixed Assets Turnover (x)	6.46	6.27	5.67	5.01	6.16	6.48
└ Interest Cover (x)	18.92	37.77	54.97	44.05	62.04	101.53
└ Stock Turnover (x)	0.48	0.46	0.60	0.54	0.95	0.83
└ Debtors Turnover (x)	52.91	51.15	49.94	73.30	77.22	25.06
└ Debtor Collection (days)	6.90	7.14	7.31	4.98	4.73	14.57
└ Creditors Payment (days)	86.25	98.79	84.40	111.38	76.61	79.56

Structure ratios

└ Current ratio (x)	3.43	3.15	3.07	2.74	2.83	2.53
└ Liquidity ratio (x)	0.62	0.55	0.90	0.89	0.85	0.65

	30/04/2017	30/04/2016	30/04/2015	30/04/2014	30/04/2013	30/04/2012
	GBP	GBP	GBP	GBP	GBP	GBP
Original documents	PDF	PDF	PDF	PDF	PDF	PDF
	12 months	12 months	12 months	12 months	12 months	12 months
	Cons.	Cons.	Cons.	Cons.	Cons.	Cons.
	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS

Profitability ratios

└ Return on Shareholders Funds (%)	38.02	29.29	32.95	26.37	20.47	19.53
└ Return on Capital Employed (%)	31.50	26.93	29.48	23.19	18.47	18.80
└ Return on Total Assets (%)	17.92	13.83	15.84	12.88	10.84	9.98
└ Profit margin (%)	29.83	25.93	25.46	23.45	19.72	20.63
└ Gross margin (%)	34.51	34.27	33.81	31.40	29.39	28.36
└ Berry ratio (x)	5.12	3.51	3.72	3.79	3.27	4.29
└ EBIT margin (%)	27.77	24.51	24.72	23.13	20.41	21.75
└ EBITDA margin (%)	27.87	24.66	24.85	23.24	20.53	21.86

Operational ratios

└ Net Assets Turnover (x)	1.06	1.04	1.16	0.99	0.94	0.91
└ Fixed Assets Turnover (x)	11.62	7.80	12.07	9.01	5.80	5.67
└ Interest Cover (x)	84.75	51.08	35.38	37.89	29.20	19.23
└ Stock Turnover (x)	0.78	0.63	0.80	0.65	0.66	0.56
└ Debtors Turnover (x)	14.63	10.79	17.11	12.09	12.96	9.89
└ Debtor Collection (days)	24.94	33.83	21.33	30.18	28.16	36.90
└ Creditors Payment (days)	86.71	85.21	67.47	78.09	101.34	129.61

Structure ratios

└ Current ratio (x)	2.20	1.92	2.05	2.11	2.19	1.95
└ Liquidity ratio (x)	0.42	0.17	0.37	0.22	0.19	0.12

	30/04/2011	30/04/2010	30/04/2009	30/04/2008	30/04/2007	30/04/2006
	GBP	GBP	GBP	GBP	GBP	GBP
Original documents	PDF	PDF	PDF	PDF	PDF	PDF
	12 months	12 months	12 months	12 months	12 months	12 months
	Cons.	Cons.	Cons.	Cons.	Cons.	Cons.
	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS

Profitability ratios

└ Return on Shareholders Funds (%)	14.59	12.80	15.02	28.52	24.06	19.72
└ Return on Capital Employed (%)	13.50	11.75	14.02	26.63	22.27	19.13
└ Return on Total Assets (%)	6.52	6.38	7.86	14.76	14.64	15.04
└ Profit margin (%)	18.35	17.93	17.14	19.60	20.48	17.99
└ Gross margin (%)	28.15	27.04	28.45	30.70	29.27	25.25
└ Berry ratio (x)	2.85	2.77	2.67	3.09	2.93	3.27
└ EBIT margin (%)	18.27	17.26	17.78	20.78	19.28	17.53
└ EBITDA margin (%)	18.38	17.42	18.00	21.06	19.50	17.71

Operational ratios

└ Net Assets Turnover (x)	0.74	0.66	0.82	1.36	1.09	1.06
└ Fixed Assets Turnover (x)	6.52	9.09	8.62	15.48	15.73	10.25
└ Interest Cover (x)	12.83	22.57	14.02	13.32	32.65	7.05
└ Stock Turnover (x)	0.46	0.49	0.63	0.80	0.87	1.20
└ Debtors Turnover (x)	9.35	14.36	15.20	56.24	41.36	54.08
└ Debtor Collection (days)	39.04	25.41	24.01	6.49	8.83	6.75
└ Creditors Payment (days)	130.23	121.53	101.91	107.83	111.49	66.06

Structure ratios

└ Current ratio (x)	1.83	2.10	2.15	2.13	2.79	4.29
└ Liquidity ratio (x)	0.34	0.52	0.50	0.04	0.38	1.04

	30/04/2005	18/08/2004
	GBP	GBP
Original documents	PDF	PDF
	8 months	16 months
	Cons.	Cons.
	Unqualified	Unqualified
	UK GAAP	

Profitability ratios

└ Return on Shareholders Funds (%)	45.46	18.76
└ Return on Capital Employed (%)	23.31	9.21
└ Return on Total Assets (%)	18.63	7.32
└ Profit margin (%)	18.96	19.57
└ Gross margin (%)	26.99	28.83
└ Berry ratio (x)	3.23	3.03
└ EBIT margin (%)	18.65	19.31
└ EBITDA margin (%)	18.89	19.58

Operational ratios

└ Net Assets Turnover (x)	1.23	0.47
└ Fixed Assets Turnover (x)	20.24	6.17
└ Interest Cover (x)	10.35	8.94
└ Stock Turnover (x)	1.52	0.54
└ Debtors Turnover (x)	11.48	16.00
└ Debtor Collection (days)	31.79	22.82
└ Creditors Payment (days)	55.28	148.94

Structure ratios

└ Current ratio (x)	4.74	4.59
└ Liquidity ratio (x)	1.53	1.21

	30/04/2023	30/04/2022	30/04/2021	30/04/2020	30/04/2019	30/04/2018
	GBP	GBP	GBP	GBP	GBP	GBP
Original documents	PDF	PDF	PDF	PDF	PDF	PDF
	12 months	12 months	12 months	12 months	12 months	12 months
	Cons.	Cons.	Cons.	Cons.	Cons.	Cons.
	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
└ Shareholders liquidity ratio (x)	2.03	2.12	4.57	4.96	7.42	6.08
└ Solvency ratio (Asset based) (%)	48.58	47.61	57.19	54.89	60.01	54.85
└ Solvency ratio (Liability based) (%)	94.47	90.86	n.s.	n.s.	n.s.	n.s.
└ Asset Cover (x)	10.35	9.92	18.40	18.75	16.46	15.92
└ Gearing (%)	49.32	47.33	21.93	26.64	13.48	16.44

Per employee ratios

└ Profit per employee (unit)	203,162	189,454	197,221	185,936	290,011	357,241
└ Turnover per employee (unit)	857,787	806,596	838,295	708,896	1,106,397	1,033,130
└ Salaries/Turnover	11.92	11.95	10.31	14.39	9.04	10.33
└ Average Remuneration per employee (unit)	102,254	96,427	86,448	101,993	100,000	106,725
└ Shareholders Funds per employee (unit)	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
└ Working Capital per employee (unit)	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
└ Total Assets per employee (unit)	n.s.	n.s.	n.s.	n.s.	1,847,325	1,825,182

	30/04/2017	30/04/2016	30/04/2015	30/04/2014	30/04/2013	30/04/2012
	GBP	GBP	GBP	GBP	GBP	GBP
Original documents	PDF	PDF	PDF	PDF	PDF	PDF
	12 months	12 months	12 months	12 months	12 months	12 months
	Cons.	Cons.	Cons.	Cons.	Cons.	Cons.
	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
└ Shareholders liquidity ratio (x)	4.83	11.43	8.50	7.31	9.22	25.64
└ Solvency ratio (Asset based) (%)	47.14	47.23	48.08	48.85	52.96	51.07
└ Solvency ratio (Liability based) (%)	89.19	89.49	92.62	95.51	n.s.	n.s.
└ Asset Cover (x)	15.11					172.30
└ Gearing (%)	20.70	8.75	11.78	13.75	12.52	8.28

Per employee ratios

└ Profit per employee (unit)	332,542	233,158	263,912	230,723	204,148	188,605
└ Turnover per employee (unit)	1,114,818	899,209	1,036,675	983,971	1,035,143	914,020
└ Salaries/Turnover	9.92	14.03	12.75	10.94	10.07	10.83
└ Average Remuneration per employee (unit)	110,643	126,175	132,176	107,650	104,223	99,030
└ Shareholders Funds per employee (unit)	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
└ Working Capital per employee (unit)	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
└ Total Assets per employee (unit)	1,855,424	1,685,727	1,665,672	1,791,318	1,883,032	1,890,635

	30/04/2011	30/04/2010	30/04/2009	30/04/2008	30/04/2007	30/04/2006
	GBP	GBP	GBP	GBP	GBP	GBP
Original documents	PDF	PDF	PDF	PDF	PDF	PDF
	12 months	12 months	12 months	12 months	12 months	12 months
	Cons.	Cons.	Cons.	Cons.	Cons.	Cons.
	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
└ Shareholders liquidity ratio (x)	12.41	11.19	13.92	14.14	12.44	32.66
└ Solvency ratio (Asset based) (%)	44.68	49.88	52.30	51.75	60.86	76.26
└ Solvency ratio (Liability based) (%)	80.75	99.53	n.s.	n.s.	n.s.	n.s.
└ Asset Cover (x)	86.25	68.59				
└ Gearing (%)	29.49	9.76	7.20	7.76	15.69	3.09

Per employee ratios

└ Profit per employee (unit)	145,717	147,515	143,998	195,088	217,399	215,537
└ Turnover per employee (unit)	794,237	822,598	839,943	995,447	1,061,746	1,198,337
└ Salaries/Turnover	11.54	10.21	10.63	9.51	9.39	7.46
└ Average Remuneration per employee (unit)	91,681	83,975	89,282	94,669	99,736	89,439
└ Shareholders Funds per employee (unit)	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
└ Working Capital per employee (unit)	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
└ Total Assets per employee (unit)	n.s.	n.s.	1,832,653	1,321,997	1,484,742	1,433,116

	30/04/2005	18/08/2004
	GBP	GBP
Original documents	PDF	PDF
	8 months	16 months
	Cons.	Cons.
	Unqualified	Unqualified
	UK GAAP	

L Shareholders liquidity ratio (x)	1.05	0.96
L Solvency ratio (Asset based) (%)	40.98	39.02
L Solvency ratio (Liability based) (%)	69.43	63.99
L Asset Cover (x)	2.72	2.65
L Gearing (%)	95.01	104.03

Per employee ratios

L Profit per employee (unit)	288,471	124,697
L Turnover per employee (unit)	1,521,778	637,268
L Salaries/Turnover	7.55	8.80
L Average Remuneration per employee (unit)	114,877	56,108
L Shareholders Funds per employee (unit)	n.s.	n.s.
L Working Capital per employee (unit)	n.s.	n.s.
L Total Assets per employee (unit)	1,548,522	1,703,281