

Problem Set #3

Danny Edgel
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1 Nevo's Code

1. The table below displays the estimates for the coefficient on price, α , for each specification. It is generated by the attached code, `edgel_ps3.tex`.

	OLS	OLS	IV	IV
α	-0.715 (0.016)	-0.743 (0.015)	0.075 (0.116)	-0.673 (0.087)
FE?		X		X
R^2	0.48	0.54	-0.13	0.54
N	2162	2162	2162	2162