Problem Set #1

Danny Edgel Econ 717: Applied Econometrics Spring 2022

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The attached file, edgel_ps1_log.log, includes all console output for this problem set. The coefficients and standard errors of all requested regressions are reported in table 1 below. The label at the top of each column corresponds to the question for which the regression was run (e.g., "Q2" corresponds to the regression from question 2). For Question 6, which requests two regressions, the columns are labeled with the name of the specification.

The weights used in the variance-weighted least squares (VWLS) are the standard error of the OLS estimation.

 $0.0195 \ 0.0227$

Table 1: Regression Results

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	(1)	(2)	(3)	(4)	(5)		
VARIABLES	Q2	Q3	Q5	Logit	Probit		
Treated	0.0444	0.0444	0.0520	0.334	0.184		
	(0.0337)	(0.0324)	(0.00356)	(0.252)	(0.138)		
Client_Age	0.000440	0.000440	-0.000657	0.00328	0.00215		
	(0.00188)	(0.00184)	(0.000240)	(0.0138)	(0.00763)		
Client_Married	0.0299	0.0299	0.0371	0.233	0.133		
	(0.0482)	(0.0456)	(0.00708)	(0.366)	(0.200)		
Client_Education	-0.00347	-0.00347	-0.00134	-0.0248	-0.0133		
	(0.00380)	(0.00374)	(0.000441)	(0.0274)	(0.0153)		
HH_Income	3.36e-06	3.36e-06	2.66e-06	2.30e-05	1.32 e- 05		
	(3.57e-06)	(3.72e-06)	(4.80e-07)	(2.43e-05)	(1.39e-05)		
muslim	-0.0184	-0.0184	-0.0371	-0.133	-0.0713		
	(0.0357)	(0.0352)	(0.00377)	(0.259)	(0.144)		
$Hindu_SC_Kat$	-0.0289	-0.0289	-0.0577	-0.216	-0.115		
	(0.0505)	(0.0492)	(0.00672)	(0.375)	(0.206)		
Constant	0.106	0.106	0.133	-2.084	-1.249		
	(0.0866)	(0.0758)	(0.0116)	(0.653)	(0.364)		

Standard errors in parentheses

 $\begin{array}{cccc} \textbf{Table 2: Predicted Probabilities} \\ & \text{LPM} & \text{Logit} & \text{Probit} \end{array}$ Mean 0.168 0.168 0.168 Std. Dev. 0.033 0.0330.033 Min 0.0770.0910.088p50.1120.1170.115p250.1450.1430.144Median 0.1700.1670.168p75 0.1900.1890.190p95 0.2190.2240.223 $\begin{array}{ccc} \mathrm{Max} & 0.287 & 0.313 \end{array}$ 0.312

Table 3: Mean Partial Effects								
	$_{ m LPM}$	Logit	Probit	Quartic LPM				
Mean Partial Effect	0.000440	0.000454	-	-				
7a)	-	-	0.000535	-				
7b)	-	-	0.000360	-				
7c)	-	-	0.000570	0.000560				
7d)	_	_	0.000534	_				