

**BUDGET NO RESERVE/SIN RESERVA**

JANUARY 1, 2018 TO DECEMBER 31, 2018

<u>INCOME</u>	<u>MONTHLY</u>	<u>ANNUALLY</u>
Assessment (Regular)	\$ 63,077.18	\$ 756,926.20
Assessment (Reserves)	\$ -	\$ -
Key Sales	\$ 65.00	\$ 780.00
Assessment Interest	\$ 350.00	\$ 4,200.00
AT&T Uverse Comm	\$ 360.00	\$ 4,320.00
Clubhouse Rental	\$ 20.00	\$ 240.00
Miscellaneous	\$ 150.00	\$ 1,800.00
Pet Fee	\$ 80.00	\$ 960.00
<b>Total Income</b>	<b>\$ 64,102.18</b>	<b>\$ 769,226.20</b>

EXPENSESADMINISTRATIVE EXPENSES

Accounting (CPA) Tax Review & Tax Return	\$ 500.00	\$ 6,000.00
Annual Corporate Report	\$ 5.10	\$ 61.20
Bad Debt (Collection Contingency)	\$ 900.00	\$ 10,800.00
Bank Charges & Remote Deposit	\$ 100.00	\$ 1,200.00
DBPR (Condominium Annual Fee)	\$ 103.33	\$ 1,240.00
Election Expenses	\$ 80.00	\$ 960.00
Legal & Professional Fees	\$ 1,835.00	\$ 22,020.00
Legal Contingencies	\$ 1,272.00	\$ 15,264.00
License & Fines, Permits	\$ 500.00	\$ 6,000.00
Management Fees	\$ 3,565.00	\$ 42,780.00
Payment Coupons	\$ 100.00	\$ 1,200.00
Postage & Printing/Supplies	\$ 335.00	\$ 4,020.00
Property Taxes(Clubhouse & Pool Area)	\$ 84.00	\$ 1,008.00
Storage(Boxes)	\$ 12.75	\$ 153.00
<b>Total Administrative Expense</b>	<b>\$ 9,392.18</b>	<b>\$ 112,706.20</b>

INSURANCE EXPENSES

General Liability	\$ 1,634.00	\$ 19,608.00
Hazard Property	\$ 7,100.00	\$ 85,200.00
Directors & Officers	\$ 80.00	\$ 960.00
Fidelity Bond	\$ 42.00	\$ 504.00
Finance Interest	\$ 152.00	\$ 1,824.00
<b>Total Insurance Expenses</b>	<b>\$ 9,008.00</b>	<b>\$ 108,096.00</b>

MAINTENANCE EXPENSES

Contingencies (Repairs)	\$ 2,000.00	\$ 24,000.00
Elevator Maintenance	\$ 960.00	\$ 11,520.00
Elevator Repairs & Inspections	\$ 600.00	\$ 7,200.00
Elevator Phone Monitoring	\$ 231.00	\$ 2,772.00
Fire Alarm Monitoring	\$ 225.00	\$ 2,700.00
Fire Alarm Repairs	\$ 323.00	\$ 3,876.00
Fire Alarm Inspections	\$ 125.00	\$ 1,500.00
Janitorial Services	\$ 3,500.00	\$ 42,000.00
Lawn Maintenance	\$ 1,400.00	\$ 16,800.00
Maintenance Personnel	\$ 3,500.00	\$ 42,000.00
Petty Cash	\$ 300.00	\$ 3,600.00
Pool Maintenance	\$ 300.00	\$ 3,600.00
Pool Equipment Repairs	\$ 100.00	\$ 1,200.00
Repairs General	\$ 3,000.00	\$ 36,000.00
Repairs Locksmith	\$ 300.00	\$ 3,600.00
Repairs Roof Leaks	\$ 1,000.00	\$ 12,000.00
Repairs Plumbing	\$ 1,000.00	\$ 12,000.00
Repairs Entry System	\$ 70.00	\$ 840.00
Repair Materials	\$ 300.00	\$ 3,600.00
<b>Total Maintenance Expenses</b>	<b>\$ 19,234.00</b>	<b>\$ 230,808.00</b>

Utilities

Electricity	\$ 2,860.00	\$ 34,320.00
Telephone	\$ 650.00	\$ 7,800.00
Waste Collection	\$ 3,350.00	\$ 40,200.00
<b>Sub-Total Utilities</b>	<b>\$ 6,860.00</b>	<b>\$ 82,320.00</b>
Water & Sewer	\$ 19,608.00	\$ 235,296.00
<b>Total Utilities</b>	<b>\$ 26,468.00</b>	<b>\$ 317,616.00</b>

<b>Total Operating Expenses</b>	<b>\$ 64,102.18</b>	<b>\$ 769,226.20</b>
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<b>TOTAL POOLED RESERVE EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>
(See Reserve Notes)		

<b>TOTAL EXPENSES</b>	<b>\$ 64,102.18</b>	<b>\$ 769,226.20</b>
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**BUDGET WITH NO RESERVE**

INTERNATIONAL PARK CONDOMINIUM 1 ASSOCIATION, INC.  
SCHEDULE OF MAINTENANCE FEES

Type	Monthly Assessment		
	<u>2018</u>		2017
A	<b>155.49</b>	\$	155.49
B	<b>203.49</b>	\$	203.49
C	<b>250.42</b>	\$	250.42
D	<b>290.47</b>	\$	290.47



