Mystic Forest HOA 2021 Annual Budget

Income

	2021
Account	Yearly Budget
05010 Assessments	\$160,908.58
05020 Club House Rental	\$600.00
05050 Late Fees	\$600.00
05080 Legal Fees Income	\$0.00
05110 Bank Interest Paid-Oper/M/M Ac	\$20.00
05130 Bank Interest Reserves	\$700.00
05170 Pool Key	\$150.00
Income Total	\$162,978.58

Expense

Total

Expense	
Account	Yearly Budget
06020 Postage & Printing	\$1,400.00
06030 Accounting/Tax Return	\$1,200.00
06040 Storage	\$156.00
06050 Bad Debt	\$2,000.00
06070 Annual Corporate Report	\$62.00
06330 Legal - Collections	\$3,000.00
06335 Legal - Prof Services	\$1,000.00
06340 Management Fees	\$11,400.00
06350 Bank Charges	\$150.00
06360 Permits	\$250.00
Administrative Expense Total	\$20,793.00
07000 Landscape Replacement /Mulch	\$8,500.00
07010 Lawn Maintenance	\$21,000.00
07020 Tree Trimming	\$6,000.00
07030 Janitorial - Common Areas	\$9,800.00
07160 Maintenance Supplies	\$5,000.00
07070 Contingencies	\$1,000.00
07080 Pool Service	\$4,000.00
07100 Pool Repairs	\$1,000.00
07110 General Repairs	\$5,000.00
07115 Electrical Repairs	\$1,200.00
07116 Roof Repairs	\$2,000.00
07118 Hurricane Contingencies	\$4,000.00
07150 Security Services	\$500.00
07155 Security Camera Monitoring	\$2,800.00
07165 Security System Repairs	\$1,000.00
07190 Pest Control	\$1,700.00
Maintenance Expense Total	\$81,700.00
07500 Electricity	\$8,500.00
07520 Water & Sewer	\$6,100.00
Utility Expense Total	\$14,600.00
08000 General Liab/Umbrella	\$7,000.00
Insurance Expense Total	\$7,000.00
Reserves Expense Total	
reserves expense rotal	\$ 38,885.58

\$162,978.58

Mystic Forest Homeowner's Assoc., Inc. January 1, 2021 - December 31, 2021

Regular Reserves \$ 45.01	Regular Assessment \$141.23
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RESERVES SCHEDULE 2021

	Pressure Cleaning	Fences	Pool Resurfacing	Paving (Seal)	Roots	Painting	ltems
Total \$				1000	1000	2000	
\$ 619,000.00 \$	6,000.00	\$ 100,000.00	3,000.00	\$ 30,000.00	\$ 360,000.00	\$ 120,000.00	Replacement Cost
₩	S	€9	↔	G	G	G	Coll
353,947.09	6,000.00	12,095.16	3,000.00	(2,402.38)	296,376.48	38,877.83	Collected Reserve as of 12/31/20
	()	()	↔	€9	()	69	Func
	ı	87,904.84		32,402.38	63,623.52	81,122.17	Fundable Reserves
	49	13	1	7	4	7	Remainin g Life (years)
↔	1	↔		()	()	↔	
38,885.58		6,761.91	ř	4,628.91	15,905.88	11,588.88	Annual Fee
€9		₩		↔	↔	÷	
3,240.47 \$ 45.01		563.49	1	385.74	1,325.49	965.74	Monthly
€9		()		()	(A	↔	Mo
45.01	t	7.83	1	5.36	18.41	13.41	nthly Per Unit