

Costa Bonita Homeowners Association
Budget 2019
40 Units

	2018	2019
<u>Income</u>		
Assessments	\$ 84,205.40	\$ 84,133.11
Other Income & Interest	\$ 200.00	\$ 200.00
Gate Cards	\$ 350.00	\$ 350.00
Late Fees	\$ 700.00	\$ 700.00
Total Income	\$ 85,455.40	\$ 85,383.11
<u>Expenses</u>		
Administrative Expenses		
Accounting/Tax Return	\$ 1,000.00	\$ 1,000.00
Bank Charges & Remoted Deposit	\$ 300.00	\$ 200.00
Collection Contingencies	\$ 500.00	\$ 350.00
Corporate Annual Report	\$ 70.00	\$ 70.00
Legal Fees	\$ 500.00	\$ 600.00
Management Fees	\$ 5,904.00	\$ 5,904.00
Payment Coupons	\$ 150.00	\$ 100.00
Postage & Mailing	\$ 1,000.00	\$ 1,200.00
Storage (boxes)	\$ 153.00	\$ 153.00
Total Administrative Expenses	\$ 9,577.00	\$ 9,577.00
Insurance		
Board of Director Liability	\$ 1,100.00	\$ 1,133.00
General Liability	\$ 1,050.00	\$ 1,081.00
Fidelity Bond	\$ 250.00	\$ 258.00
Total Insurance	\$ 2,400.00	\$ 2,472.00
Utilities		
Camera Monitoring	\$ 1,700.00	\$ 3,010.00
Electricity	\$ 5,300.00	\$ 5,100.00
Telephone for Gate	\$ 2,000.00	\$ -
Total Utilities	\$ 9,000.00	\$ 8,110.00
Maintenance		
Community Cleaning	\$ 4,800.00	\$ 4,800.00
Community Improvements		\$ 2,500.00
Contingencies	\$ 1,400.00	\$ 2,400.00
Fertilization & Pest Control	\$ 8,060.00	\$ 6,000.00
Fountain Maintenance	\$ 900.00	\$ 630.00
Gates (Repair & Maintenance)	\$ 3,000.00	\$ 2,000.00
General Repairs	\$ 8,600.00	\$ 6,000.00
Sprinkler Repairs		\$ 1,500.00
Fountain Repairs		\$ 270.00
Maintenance Supplies		\$ 1,000.00
Lake Maintenance	\$ 1,850.00	\$ 1,800.00
Landscape Replacement	\$ 5,300.00	\$ 5,300.00
Lawn Service (27 times a year)	\$ 16,200.00	\$ 16,200.00
Sprinkler Maintenance	\$ 1,600.00	\$ 1,200.00
Tree Trimming & Mulch	\$ 4,000.00	\$ 4,200.00
Total Maintenance	\$ 55,710.00	\$ 55,800.00
Total Operating Expenses	\$ 76,687.00	\$ 75,959.00
Reserves (see schedule below) Round off	\$ 8,768.40	\$ 9,424.11
Total Expenses	\$ 85,455.40	\$ 85,383.11

Costa Bonita Homeowners Association
RESERVES SCHEDULE

	Replacement Cost	Collected Reserves	Fundable Reserves	Life	Annually Amount	Monthly Amount
2018						
Community Improvements	\$ 10,000.00	\$ (5,400.59)	\$ 15,400.59	9	\$ 1,711.18	\$ 142.60
Community Lighting	\$ 1,000.00	\$ 1,000.00	\$ -	-	-	-
Fountain Replacement	\$ 3,000.00	\$ 3,000.00	\$ -	-	-	-
Gates Replacement	\$ 6,000.00	\$ 6,000.00	\$ -	-	-	-
Hurricane Related	\$ 4,000.00	\$ 1,533.31	\$ 2,466.69	2	\$ 1,233.35	\$ 102.78
Paving Sealer	\$ 14,000.00	\$ 3,664.02	\$ 10,335.98	4	\$ 2,584.00	\$ 215.33
Pressure Cleaning of Roofs	\$ 12,500.00	\$ 7,645.45	\$ 4,854.55	2	\$ 2,427.28	\$ 202.27
Road Drain Cleaning	\$ 6,000.00	\$ 6,000.00	\$ -	-	-	-
Unforeseen Damages	\$ 2,000.00	\$ (936.64)	\$ 2,936.64	2	\$ 1,468.32	\$ 122.36
Total Reserves	\$ 58,500.00	\$ 22,505.55	\$ 35,994.45		\$ 9,424.11	\$ 785.34

2019 Total Assessment	\$ 155.64
Reserves Assessment	\$ 19.63
	\$ 175.28
Round off	\$ 175

2018 Total Assessment	\$ 157.16
Reserves Assessment	\$ 18.27
	\$ 175.43
Round off	\$ 175