

Madeira at Islands at Doral**2020 Annual Budget****Income**

Account	2020 Yearly Budget
05010 Assessments	\$283,177.72
05030 Violation	\$1,500.00
05050 Late Fees	\$5,000.00
05060 Assess Accrued Interest	\$3,000.00
Income Total	\$292,677.72

Expense

Account	
06020 Postage & Printing	\$3,500.00
06030 Accounting/Tax Return	\$2,500.00
06040 Storage	\$162.00
06070 Annual Corporate Report	\$62.00
06090 Collection Contingencies	\$5,000.00
06300 Payment Coupons	\$150.00
06330 Legal - Collections	\$2,000.00
06335 Legal - Prof Services	\$5,000.00
06340 Management Fees	\$18,688.00
06350 Bank Charges	\$250.00
06360 Permits	\$125.00
Administrative Expense Total	\$37,437.00

07000 Landscape Replacement	\$8,500.00
07010 Lawn Maintenance	\$47,000.00
07020 Tree Trimming	\$12,000.00
07030 Janitorial - Common Areas	\$4,800.00
07050 Irrigation Maintenance	\$5,000.00
07055 Irrigation Repairs	\$1,430.00
07060 Clubhouse Cleaning	\$2,400.00
07070 Contingencies	\$4,500.00
07080 Pool Service	\$5,040.00
07100 Pool Repairs	\$2,000.00
07110 General Repairs	\$6,000.00
07150 Security Guard	\$52,000.00
07152 Security Alarm Monitoring	\$35,000.00
07160 Maintenance Supplies	\$1,000.00
07176 Fire Extinguishers	\$200.00
07190 Pest Control	\$3,840.00
07400 Community Improvements	\$6,000.00
Maintenance Expense Total	\$196,710.00

07500 Electricity	\$5,000.00
07520 Water & Sewer	\$1,000.00
Utility Expense Total	\$6,000.00

08000 General Liab/Umbrella	\$8,500.00
Insurance Expense Total	\$8,500.00

Reserves Expense Total **\$44,030.72**

Total Expenses **\$292,677.72**

**MADEIRA AT ISLANDS AT DORAL
NEIGHBORHOOD ASSOC., INC.
"RESERVES 2020 SCHEDULE"**

<u>Reserve Schedule</u>	<u>Replacement</u>	<u>Collected</u>	<u>Projected</u>	<u>Remaining</u>	<u>Life</u>	<u>Annually</u>	<u>Monthly</u>
<u>Items</u>	<u>Cost</u>	<u>Reserves</u> <u>8/31/2019</u>	<u>Reserves</u> <u>12/31/2019</u>	<u>Fundable</u> <u>Reserves</u>			
4040 Clubhouse Roof Replacement	\$ 40,000.00	\$ 22,277.30	\$ 23,121.24	\$ 16,878.76	6	\$ 2,813.13	\$ 234.43
4010 Exterior Painting of Homes & Cabana	\$ 185,000.00	\$ 139,853.38	\$ 151,127.93	\$ 33,872.07	1	\$ 33,872.07	\$ 2,822.67
4060 Pool Deck Resurfacing	\$ 5,000.00	\$ 4,863.58	\$ 4,999.99	\$ 0.01	0	\$ -	\$ -
4070 Pool Equipment Replacement	\$ 2,000.00	\$ 1,622.97	\$ 1,717.22	\$ 282.78	1	\$ 282.78	\$ 23.56
4080 Pool Furniture Replacement	\$ 6,000.00	\$ 4,164.95	\$ 4,313.80	\$ 1,686.20	4	\$ 421.55	\$ 35.13
4050 Pool Resurfacing	\$ 5,000.00	\$ 4,824.94	\$ 4,834.15	\$ 165.85	6	\$ 27.64	\$ 2.30
4020 **Roof Replacement	\$ 500,000.00	\$ 156,969.63	\$ 156,969.63	\$ -	0	\$ -	\$ -
4090 Street Pavement Replacement	\$ 120,000.00	\$ 58,273.55	\$ 60,478.07	\$ 59,521.93	9	\$ 6,613.55	\$ 551.13
Interest		\$ 4,699.09					
Total	\$ 863,000.00	\$ 397,549.39	\$ 407,562.02			\$ 44,030.72	\$ 3,669.23

**Per Legal Counsel Recommendation Roof Replacement is the responsibility of each individual homeowners.
Therefore, this line item will no longer be funded.

	<u>2020</u>	<u>Comparison By Year</u>	
H.O.A. Regular Assessment	\$ 148.72	2019	2018
H.O.A. Reserves Assessment	\$ 27.38	\$ 148.72	\$ 176.00
Total Monthly Per Unit	\$ 176.11	\$ 27.59	
		\$ 176.31	

Round Off 176

Above figures do not include special projects such as adding street lighting, speed humps/bumps, street signs, etc.

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