

Costa Bonita Homeowners Association
Budget 2018
40 Units

<u>Income</u>	Annual
Assessments	\$ 75,437.00
Reserves	\$ 8,768.40
Other Income & Interest	\$ 200.00
Gate Cards	\$ 350.00
Late Fees	\$ 700.00
Total Income	\$ 85,455.40

<u>Expenses</u>	
Administrative Expenses	
Accounting/Tax Return	\$ 1,000.00
Bank Charges & Remoted Deposit	\$ 300.00
Collection Contingencies	\$ 500.00
Corporate Annual Report	\$ 70.00
Legal Fees	\$ 500.00
Management Fees	\$ 5,904.00
Payment Coupons	\$ 150.00
Postage & Mailing	\$ 1,000.00
Storage (boxes)	\$ 153.00
Total Administrative Expenses	\$ 9,577.00

<u>Insurance</u>	
Board of Director Liability	\$ 1,100.00
General Liability	\$ 1,050.00
Fidelity Bond	\$ 250.00
Total Insurance	\$ 2,400.00

<u>Operational</u>	
Camera Monitoring	\$ 1,700.00
Community Cleaning	\$ 4,800.00
Contingencies	\$ 1,400.00
Electricity	\$ 5,300.00
Fertilization & Pest Control	\$ 8,060.00
Fountain Maintenance	\$ 900.00
Gates (Repair & Maintenance)	\$ 3,000.00
General Repairs	\$ 8,600.00
Lake Maintenance	\$ 1,850.00
Landscape Replacement	\$ 5,300.00
Lawn Service (27 times a year)	\$ 16,200.00
Sprinkler Maintenance	\$ 1,600.00
Telephone for Gate	\$ 2,000.00
Tree Trimming & Mulch	\$ 4,000.00
Total Operational Expenses	\$ 64,710.00

Total Operating Expenses **\$ 76,687.00**

Reserves (see schedule below) Round off **\$ 8,768.40**

Total Expenses **\$ 85,455.40**

Costa Bonita Homeowners Association
RESERVES SCHEDULE

	Replacement Cost	Collected Reserves 2017	Fundable Reserves	Life	Annually Amount	Monthly Amount
Community Improvements	\$ 10,000.00	\$ (9,334.02)	\$ 19,334.02	10	\$ 1,933.40	\$ 161.12
Community Lighting	\$ 1,000.00	\$ 1,000.00	\$ -		-	-
Fountain Replacement	\$ 3,000.00	\$ 3,000.00	\$ -	-	-	-
Gates Replacement	\$ 6,000.00	\$ 6,000.00	\$ -	-	-	-
Hurricane Related	\$ 4,000.00	\$ 300.00	\$ 3,700.00	3	\$ 1,233.33	\$ 102.78
Paving Sealer	\$ 14,000.00	\$ 10,000.00	\$ 4,000.00	5	\$ 800.00	\$ 66.67
Pressure Cleaning of Roofs	\$ 12,500.00	\$ 2,500.00	\$ 10,000.00	3	\$ 3,333.33	\$ 277.78
Road Drain Cleaning	\$ 6,000.00	\$ 6,000.00	\$ -	-	-	-
Unforeseen Damages	\$ 2,000.00	\$ (2,405.00)	\$ 4,405.00	3	\$ 1,468.33	\$ 122.36
Total Reserves	\$ 58,500.00	\$ 17,060.98	\$ 41,439.02		\$ 8,768.40	\$ 730.70

2018 Total Assessment **\$ 157.16**
Reerves Assessment **\$ 18.27**
\$ 175.43

Round off **175**