

# SILVERCREST LAKE ESTATE HOA

## Budget 2019

81 Units

**2019**

Annual

### Income

|                      |                      |
|----------------------|----------------------|
| Assessments          | \$ 214,004.00        |
| Reserves             | \$ 21,600.00         |
| Late Fees            | \$ 1,800.00          |
| Gates Openers & Keys | \$ 750.00            |
| <b>Total Income</b>  | <b>\$ 238,154.00</b> |

### Expenses

#### **Administrative Expenses**

|                                      |                     |
|--------------------------------------|---------------------|
| Accounting/Tax Return                | \$ 500.00           |
| Bank Charges & Supplies              | \$ 300.00           |
| Corporate Annual Report              | \$ 62.00            |
| Legal Fees                           | \$ 1,000.00         |
| Management Fees                      | \$ 11,580.00        |
| Office Supplies & printing           | \$ 1,000.00         |
| Postage & Delivery                   | \$ 1,000.00         |
| Storage                              | \$ 162.00           |
| <b>Total Administrative Expenses</b> | <b>\$ 15,604.00</b> |

### Insurance

|                        |                    |
|------------------------|--------------------|
| <b>Total Insurance</b> | <b>\$ 8,000.00</b> |
|------------------------|--------------------|

### Operational

|                                   |                      |
|-----------------------------------|----------------------|
| Contingencies (Holidays)          | \$ 1,000.00          |
| Operating Contingencies           | \$ 1,000.00          |
| Electricity                       | \$ 3,000.00          |
| Gate Opener & Key                 | \$ 500.00            |
| Gates (Repair & Maintenance)      | \$ 6,500.00          |
| General Repairs/maintenance       | \$ 10,000.00         |
| Lake Maintenance                  | \$ 2,750.00          |
| Landscape Replacement             | \$ 5,000.00          |
| Lawn Service                      | \$ 14,600.00         |
| Light Pole repair/replacement     | \$ 3,000.00          |
| Pest control                      | \$ 1,200.00          |
| Security Cameras/Comcast          | \$ 1,300.00          |
| Security Services                 | \$ 132,000.00        |
| Security Tech Supplies            | \$ 1,800.00          |
| Sidewalk & Street Repairs         | \$ 2,500.00          |
| Sprinkler Repairs                 | \$ 1,500.00          |
| Telephone for Gate                | \$ 5,000.00          |
| Water                             | \$ 300.00            |
| <b>Total Operational Expenses</b> | <b>\$ 192,950.00</b> |

|                                 |                      |
|---------------------------------|----------------------|
| <b>Total Operating Expenses</b> | <b>\$ 216,554.00</b> |
|---------------------------------|----------------------|

|                        |                     |
|------------------------|---------------------|
| <b>Pooled Reserves</b> | <b>\$ 21,600.00</b> |
|------------------------|---------------------|

|                       |                      |
|-----------------------|----------------------|
| <b>Total Expenses</b> | <b>\$ 238,154.00</b> |
|-----------------------|----------------------|

NOTE: Items under the Pooled Reserves are: light post replacement, gate equipment, sidewalks, guardhouse and guardhouse roof, perimeter wall maintenance resealing of the pavement in the community and community letters.

|                         |                  |
|-------------------------|------------------|
| <b>Total Assessment</b> | <b>\$ 245.01</b> |
|-------------------------|------------------|

|                  |               |
|------------------|---------------|
| <b>Round Off</b> | <b>\$ 245</b> |
|------------------|---------------|