S&P 500 Prices
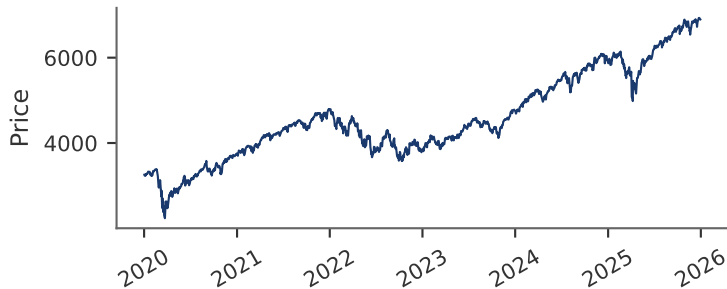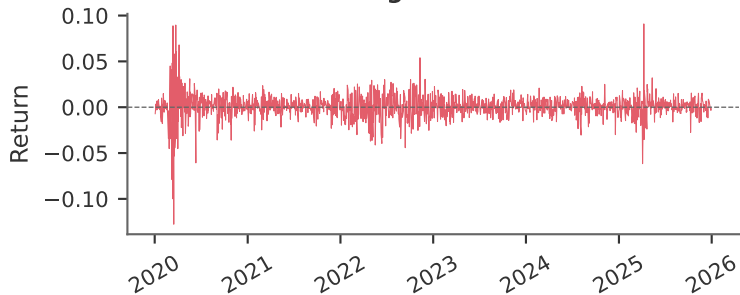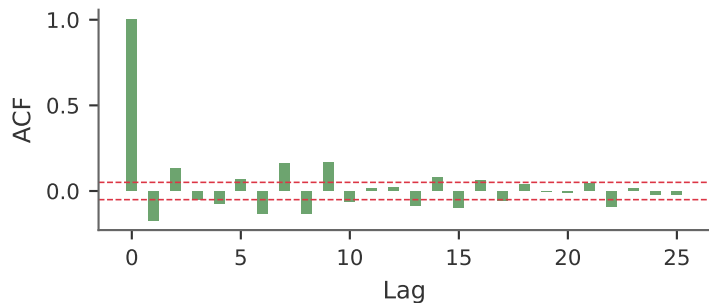
Log returns

ACF returns (≈ 0)

ACF r_t^2 (volatility clustering)