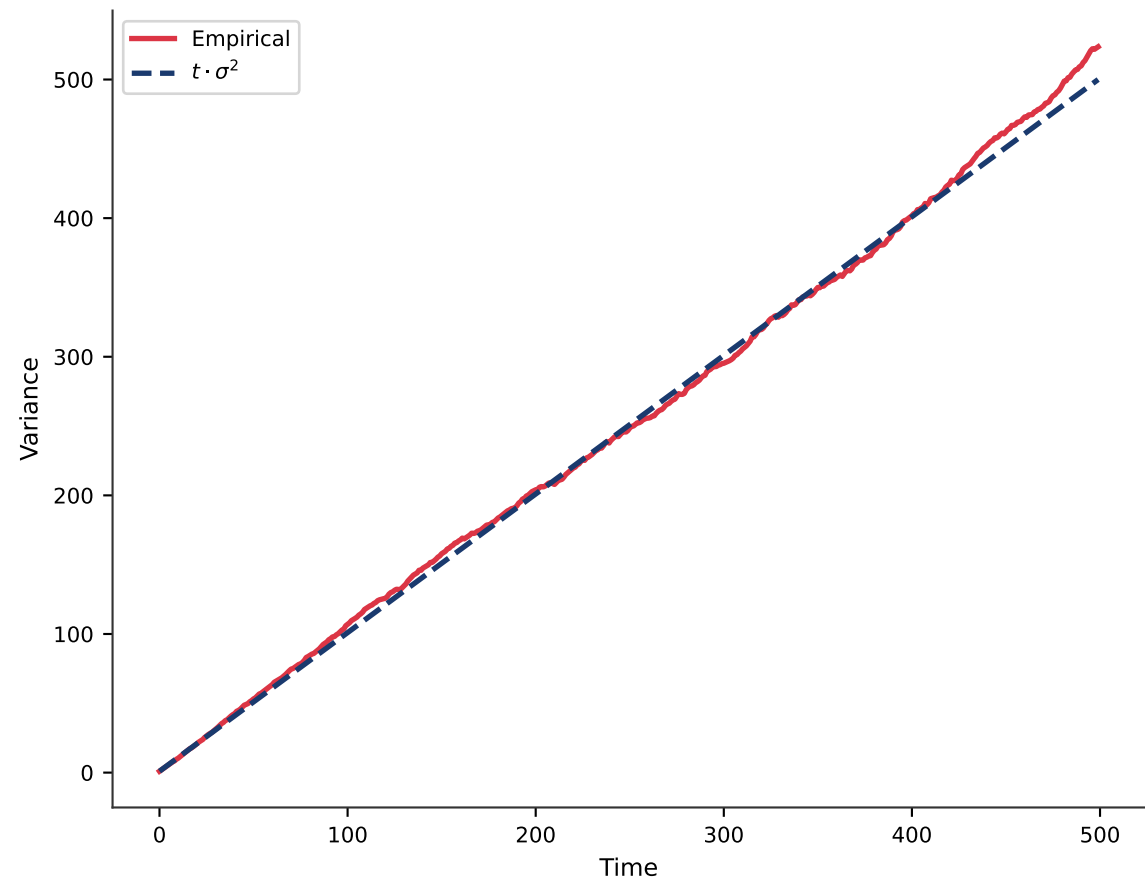


**Random Walk: Unbounded Variance**



**AR(1)  $\phi = 0.8$ : Bounded Variance**

