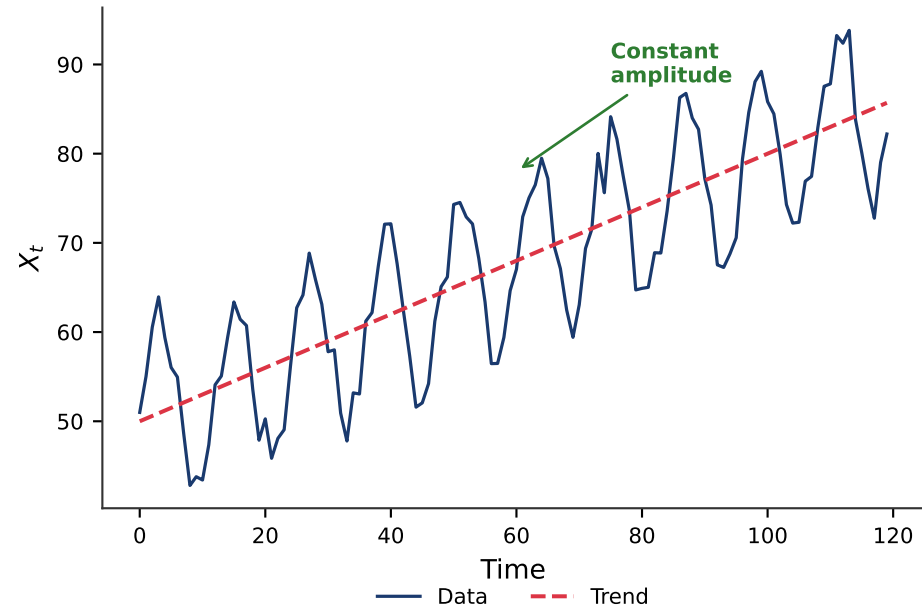


## Additive Decomposition

$$X_t = T_t + S_t + \varepsilon_t$$



## Multiplicative Decomposition

$$X_t = T_t \times S_t \times \varepsilon_t$$

