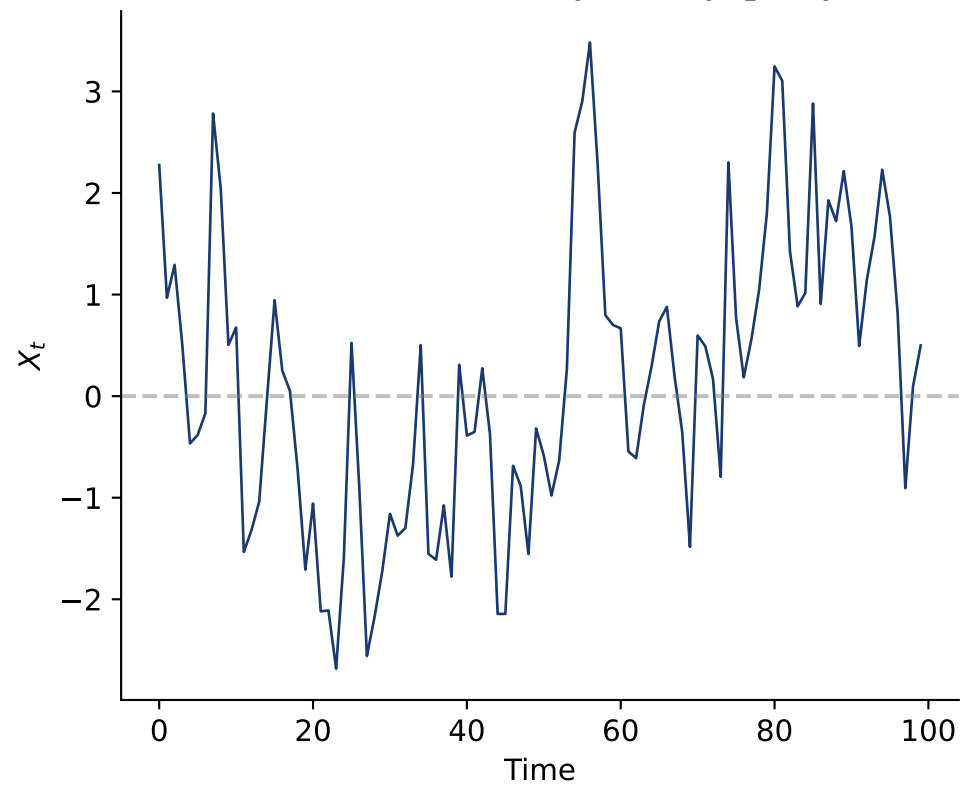
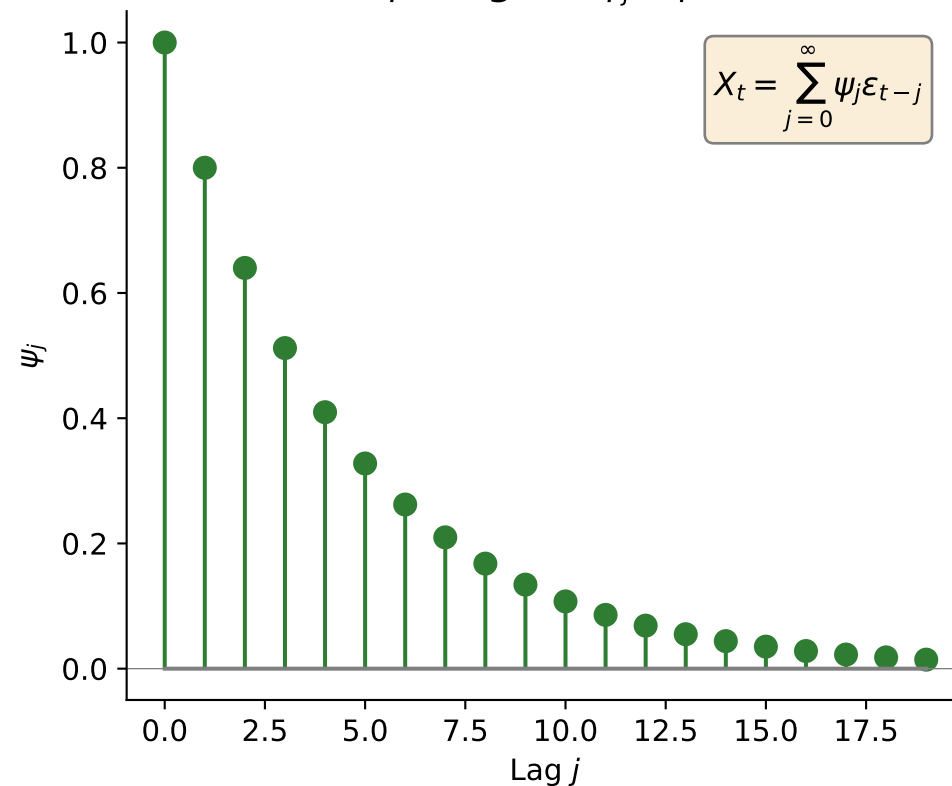


**AR(1) Process:**  $X_t = 0.8X_{t-1} + \varepsilon_t$



**$\psi$ -weights:**  $\psi_j = \phi^j$



**Cumulative Impulse Response**

