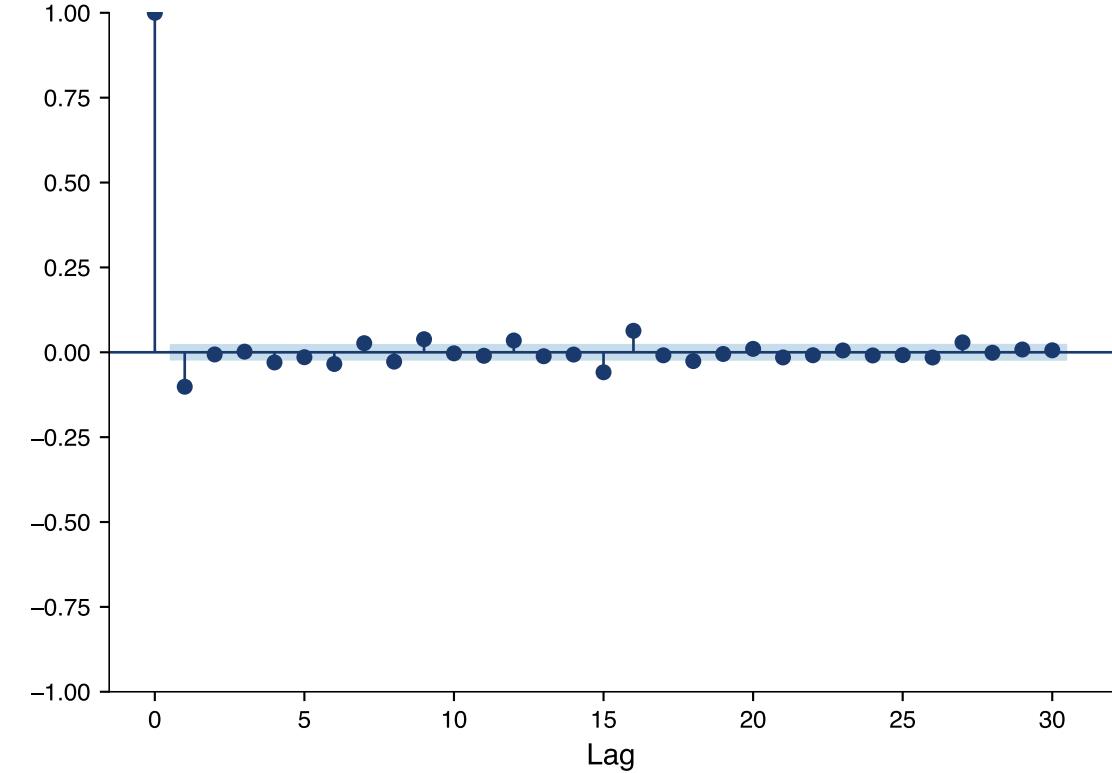
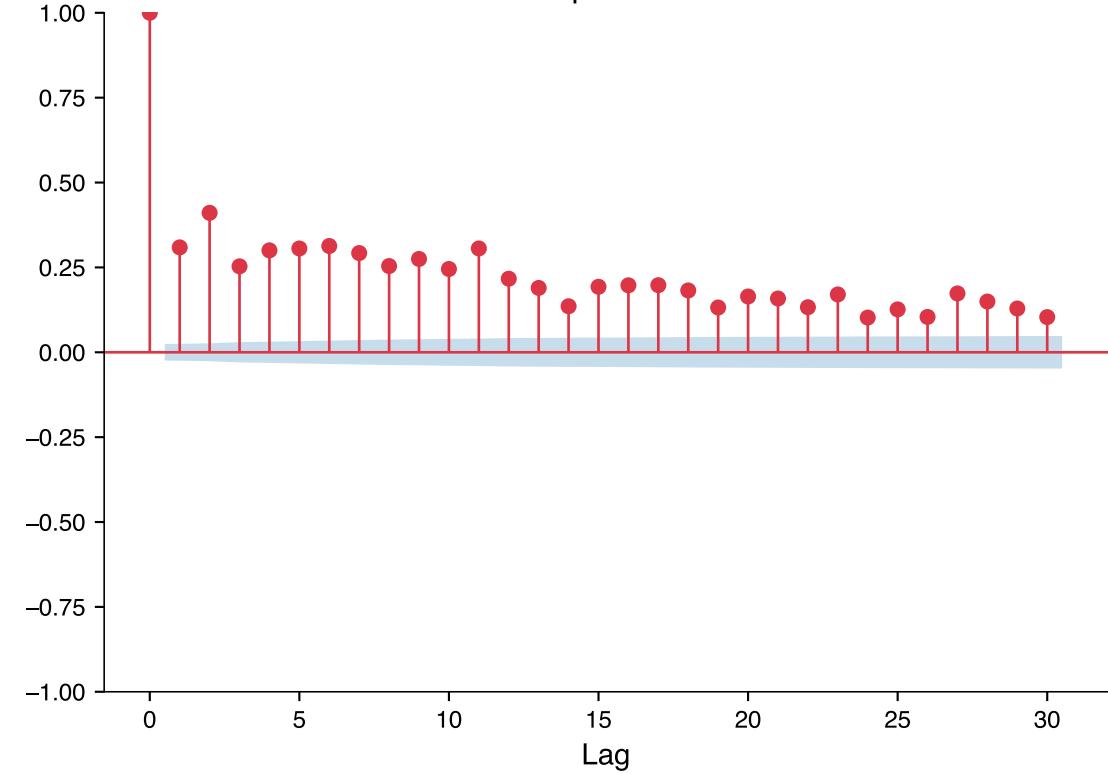


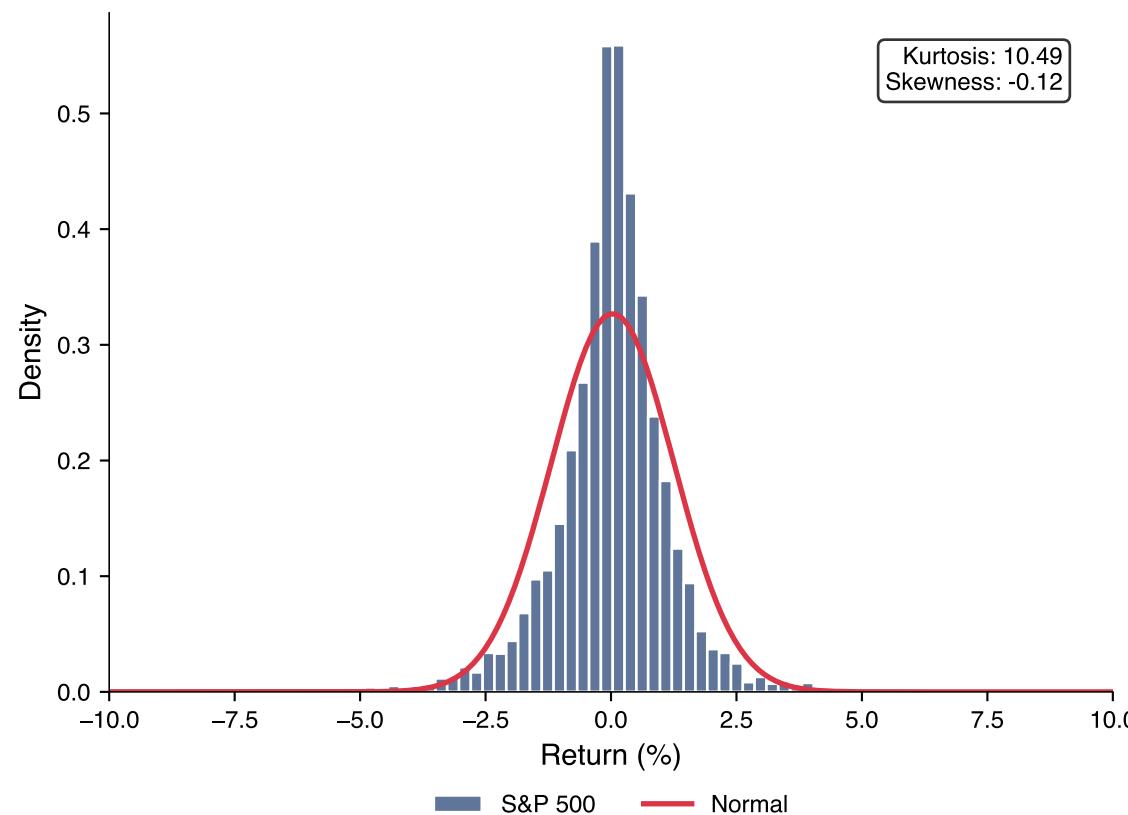
ACF of S&amp;P 500 Returns



ACF of Squared Returns



Distribution: Fat Tails



QQ-Plot vs Normal

