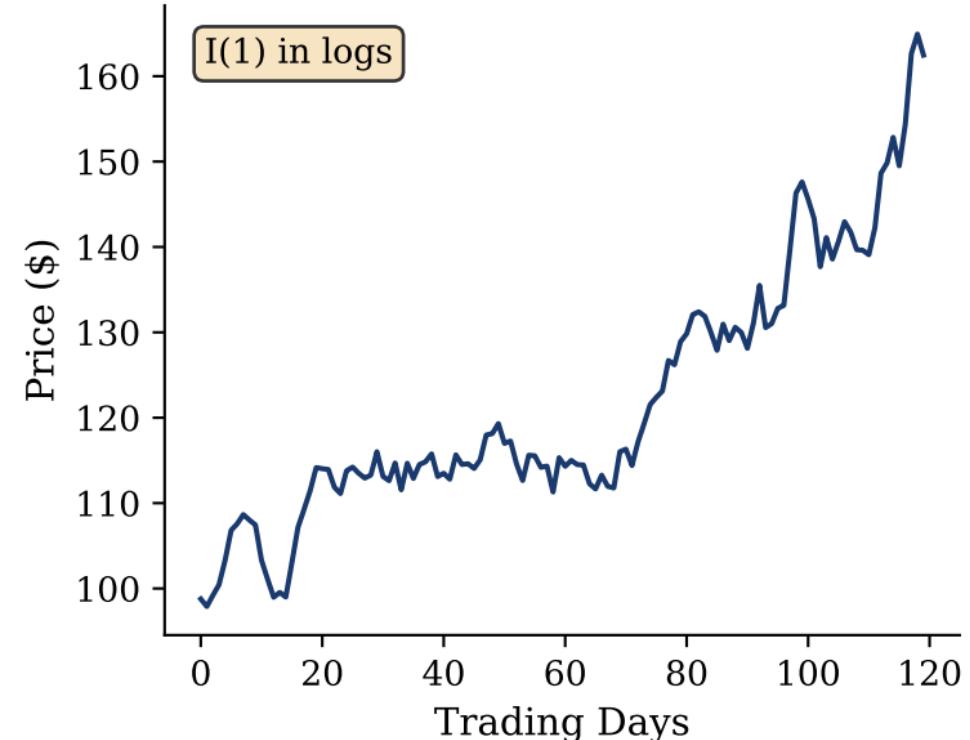
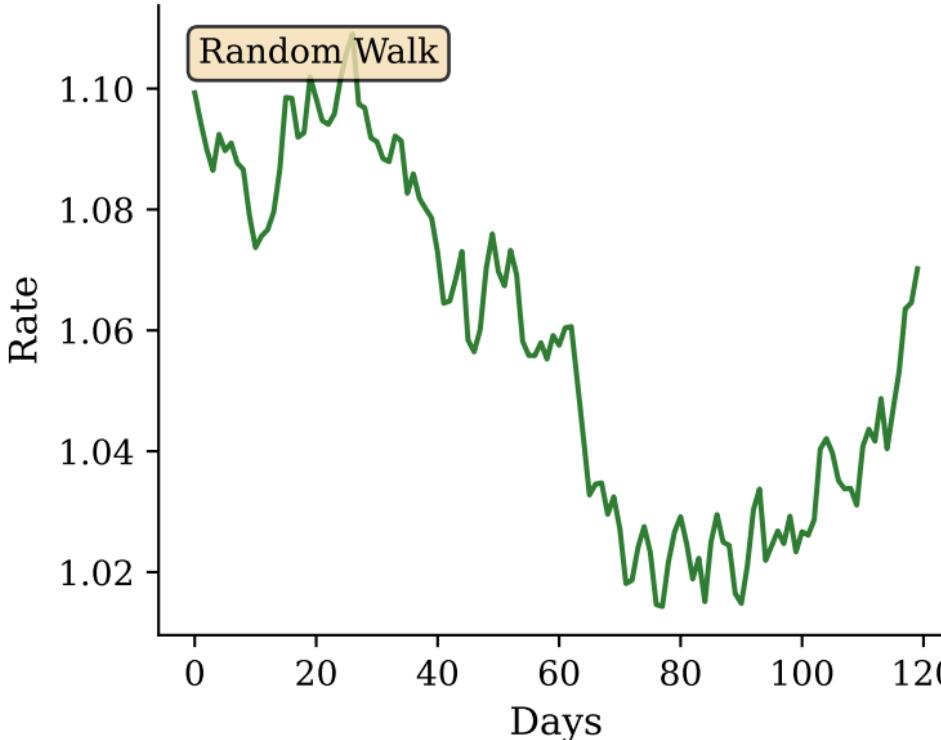


# Real-World Non-Stationary Series: Why We Need ARIMA

**Stock Price  
(Geometric Random Walk)**



**Exchange Rate  
(EUR/USD)**



**Interest Rate  
(Central Bank Policy)**

