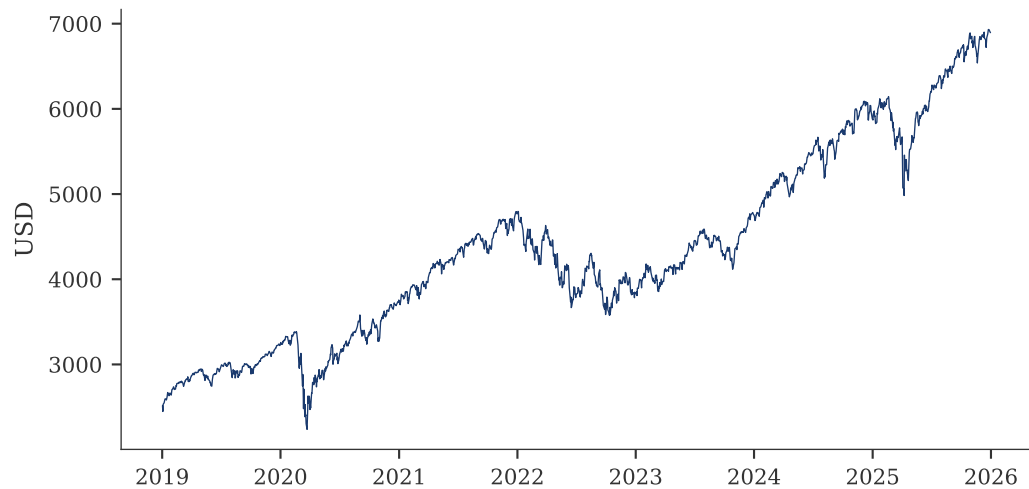
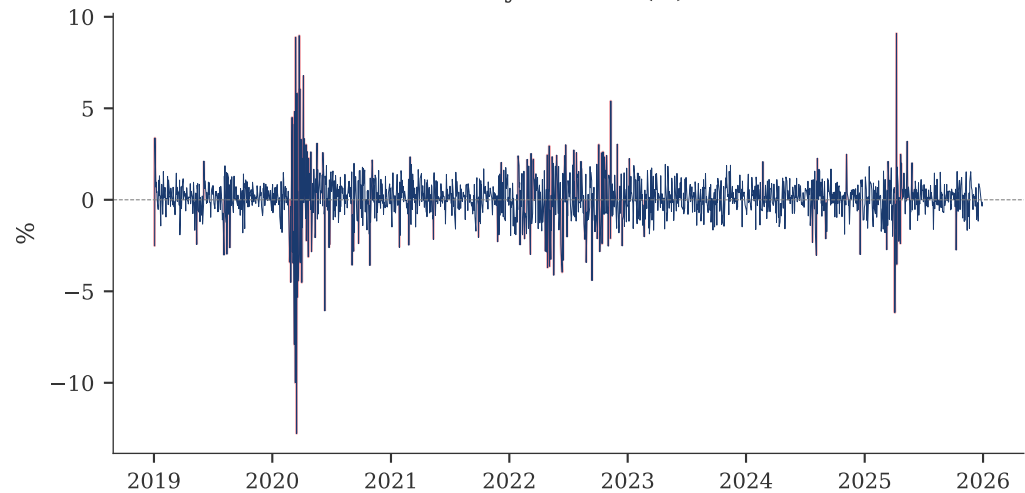
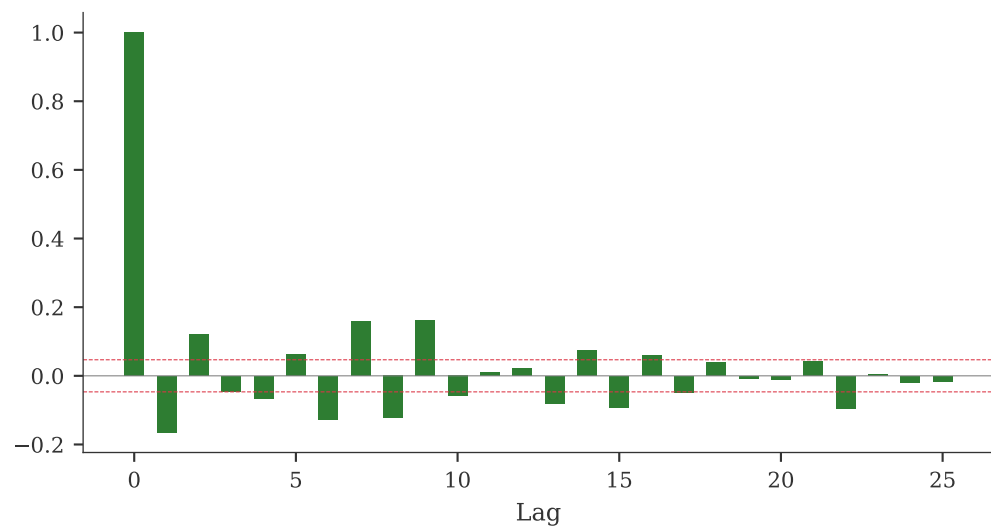


S&P 500 Price**Daily Returns (%)****ACF of Returns****ACF of r_t^2 (Volatility)**