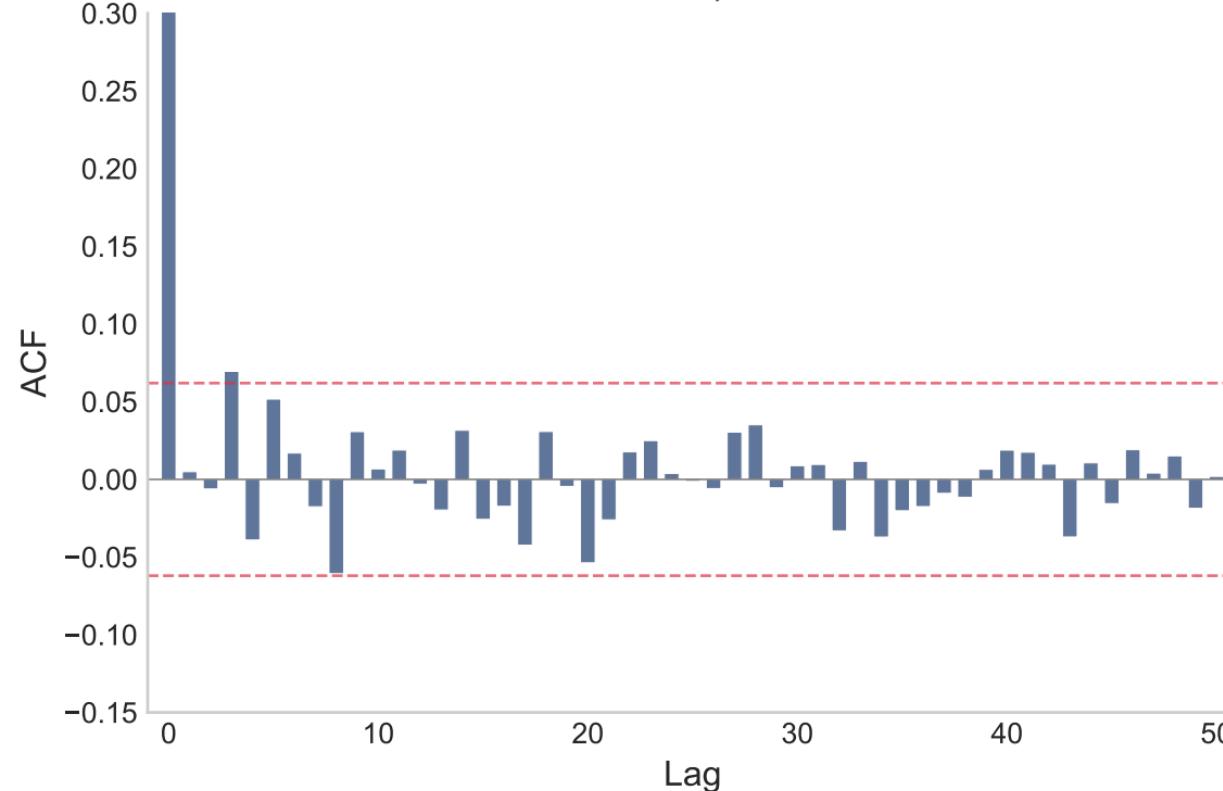


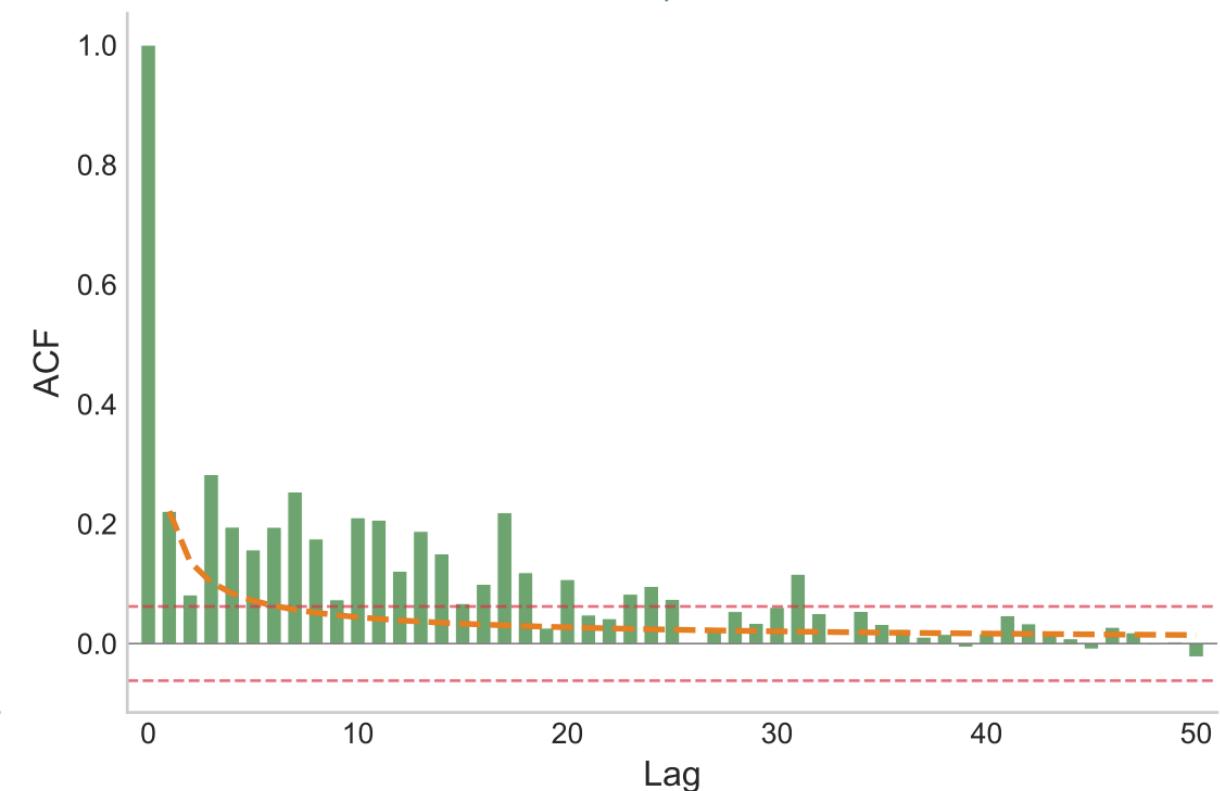
### ACF: Returns (Short Memory)

$H \approx 0.50, d \approx 0$



### ACF: Squared Returns (Long Memory)

$H \approx 0.65, d \approx 0.15$



----- 95% Confidence Bounds

----- Hyperbolic decay