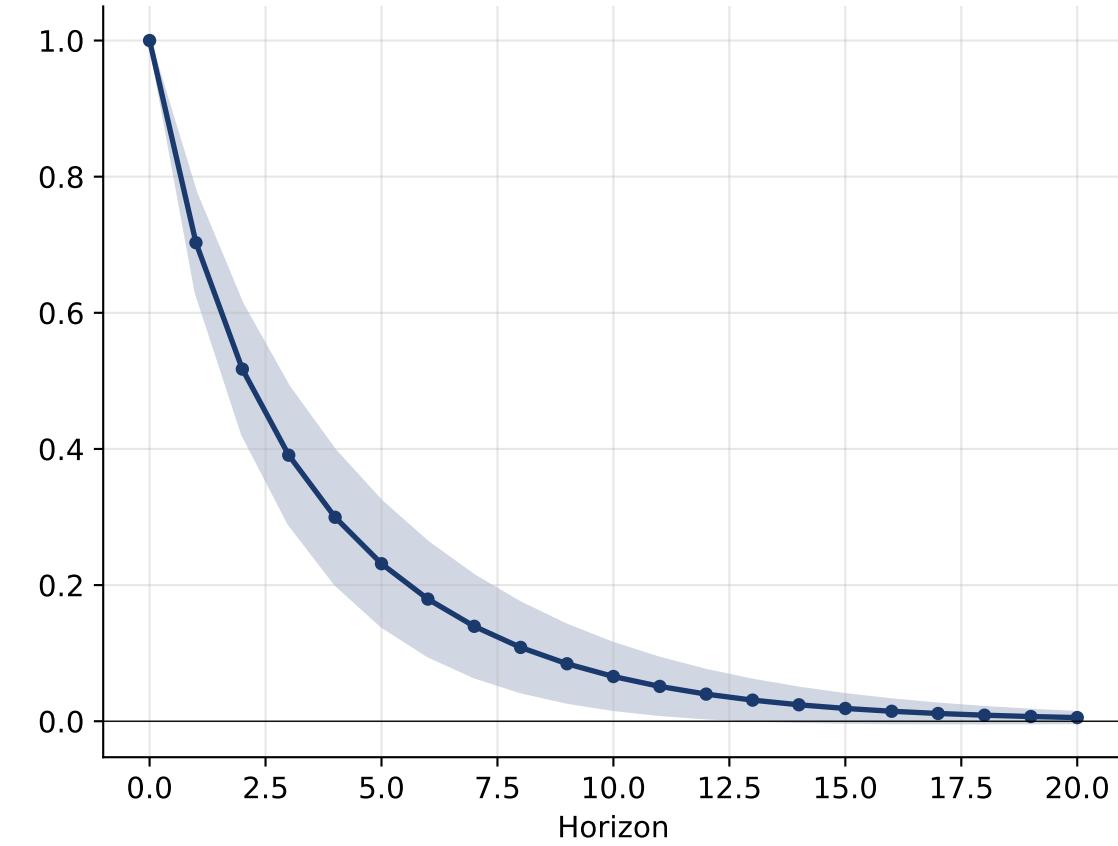
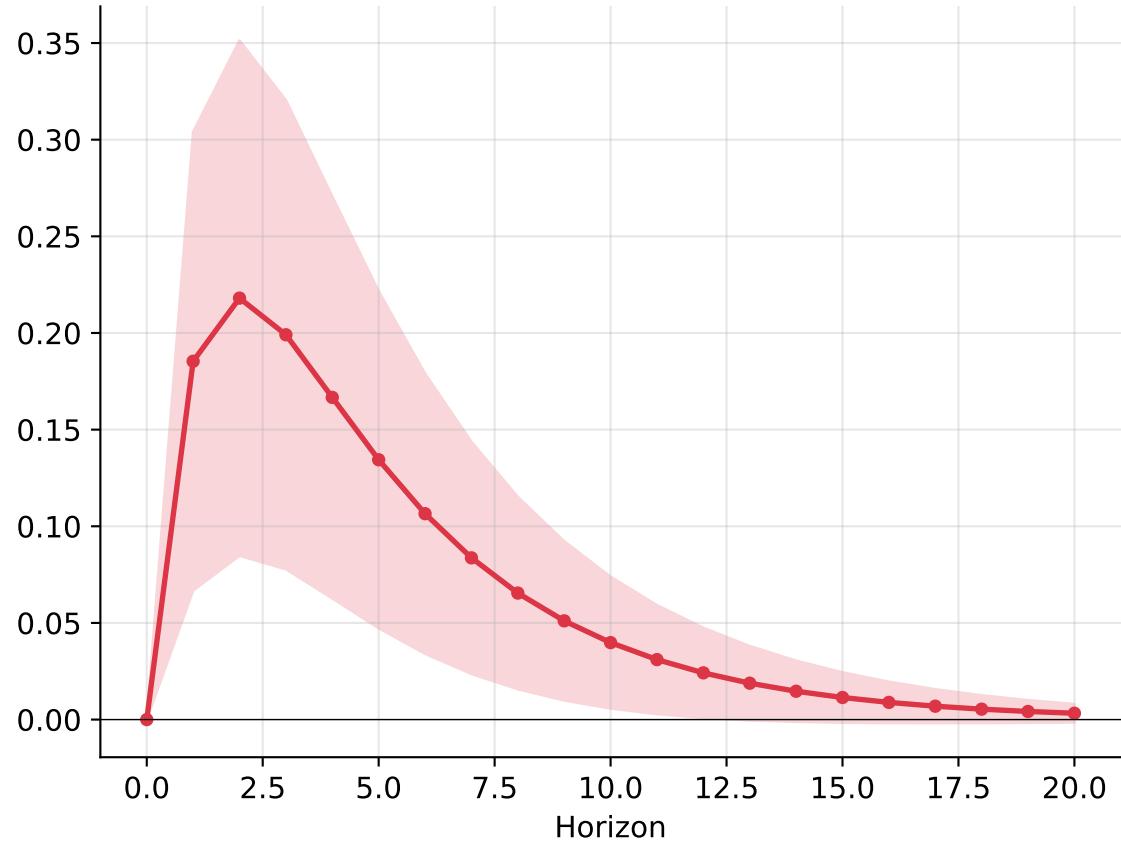


# Impulse Response Functions

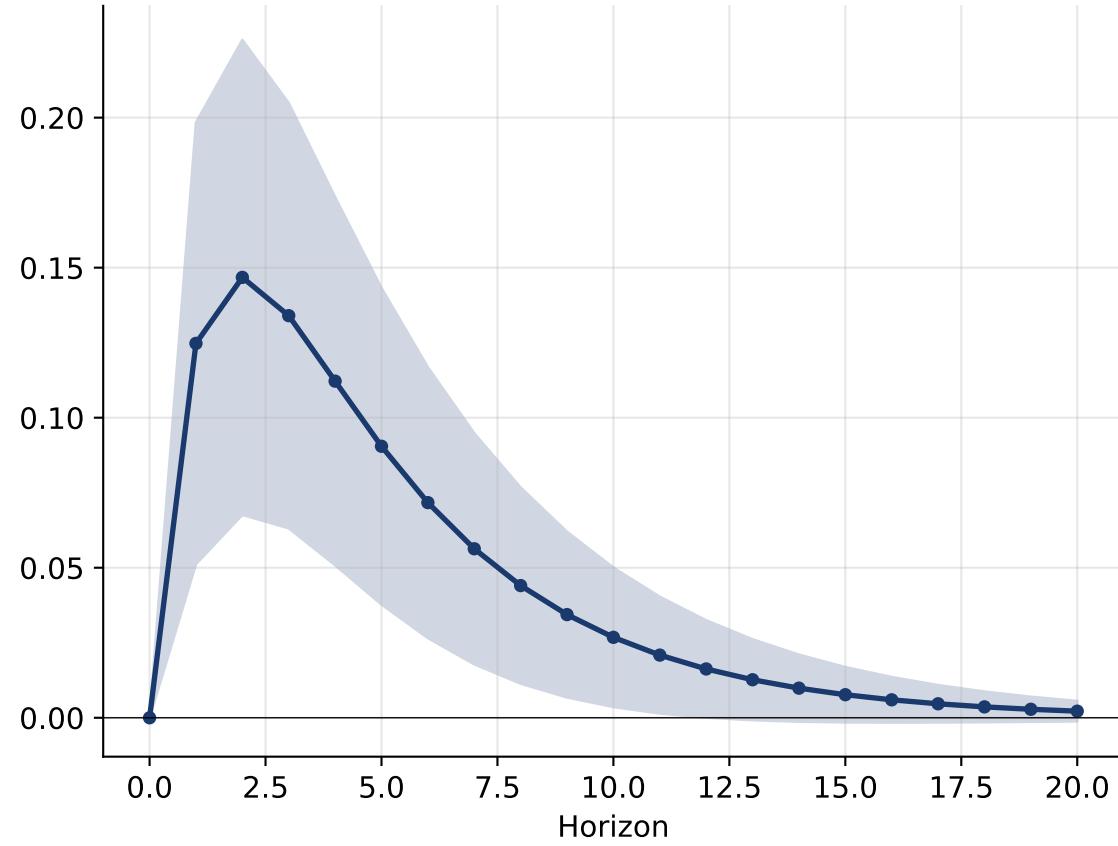
**Response of  $Y_1$  to  $Y_1$  shock**



**Response of  $Y_1$  to  $Y_2$  shock**



**Response of  $Y_2$  to  $Y_1$  shock**



**Response of  $Y_2$  to  $Y_2$  shock**

