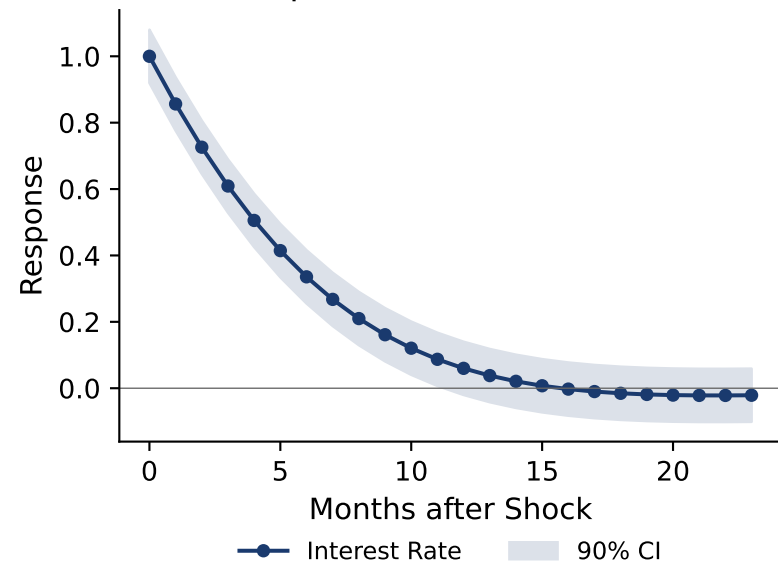
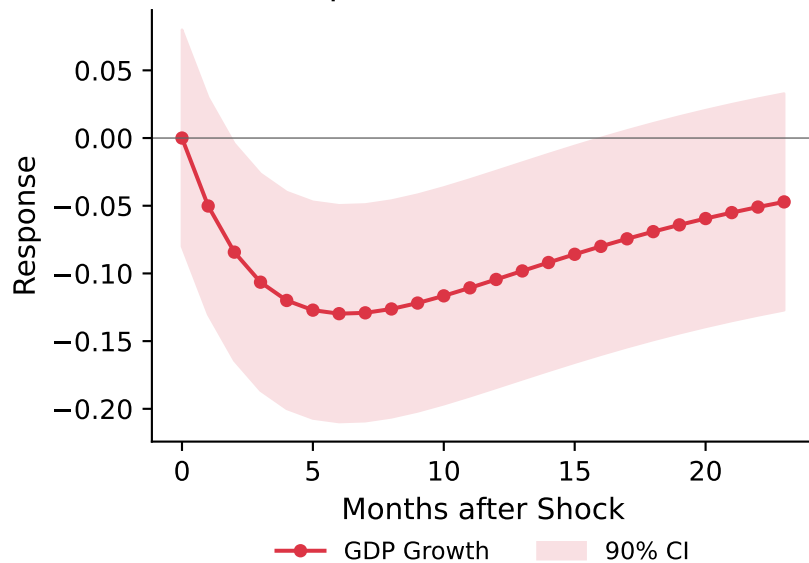


Monetary Policy Shock (Interest Rate \uparrow)

Response of Interest Rate



Response of GDP Growth



Response of Inflation

