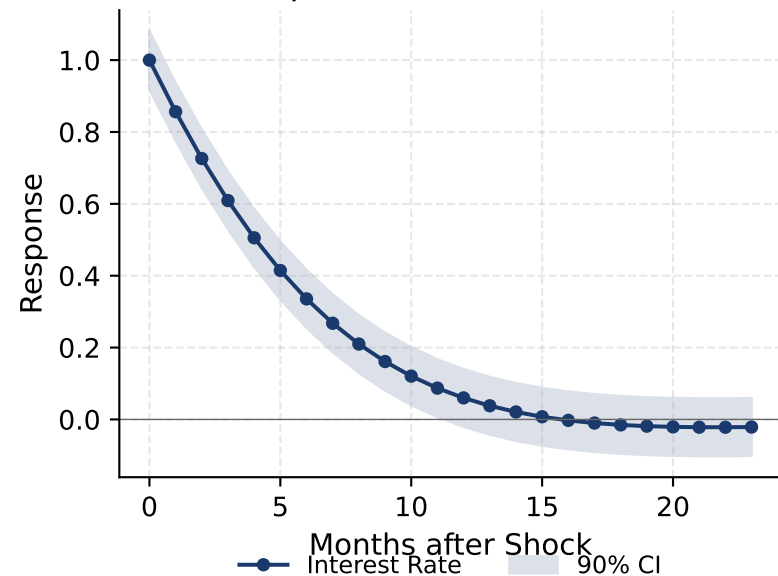
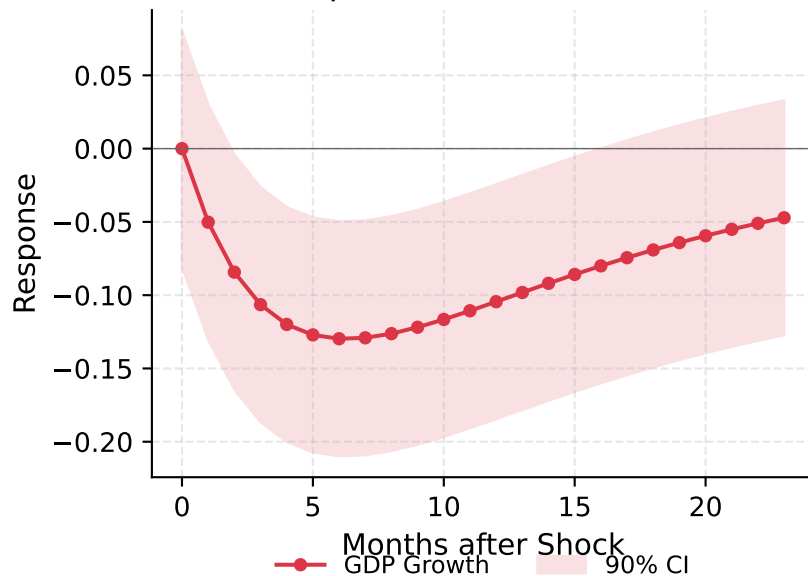


## Monetary Policy Shock (Interest Rate $\uparrow$ )

### Response of Interest Rate



### Response of GDP Growth



### Response of Inflation

