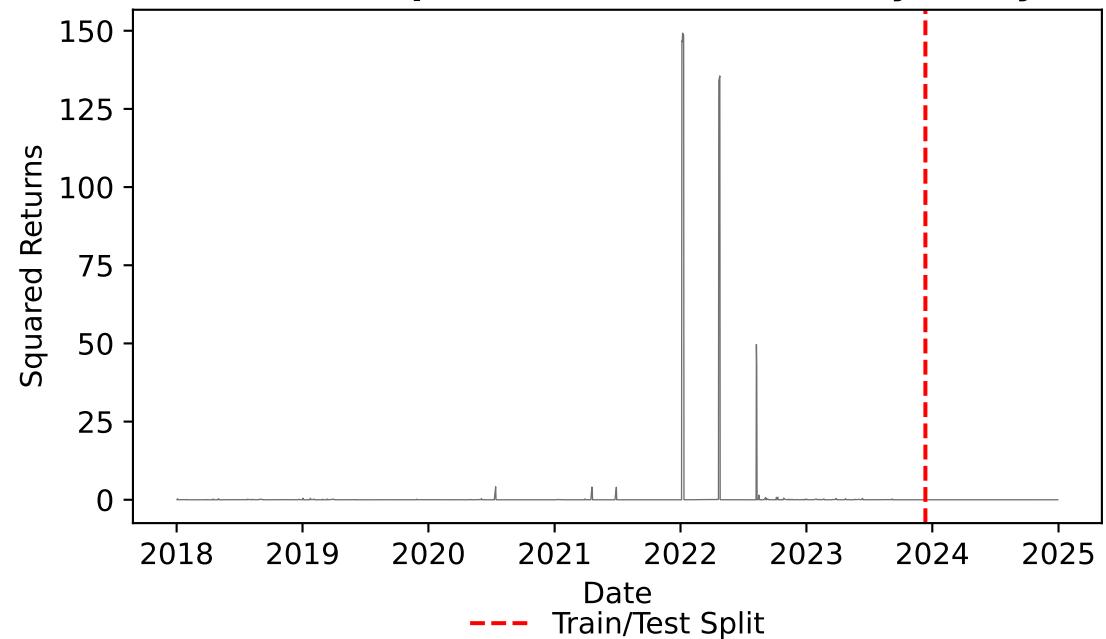
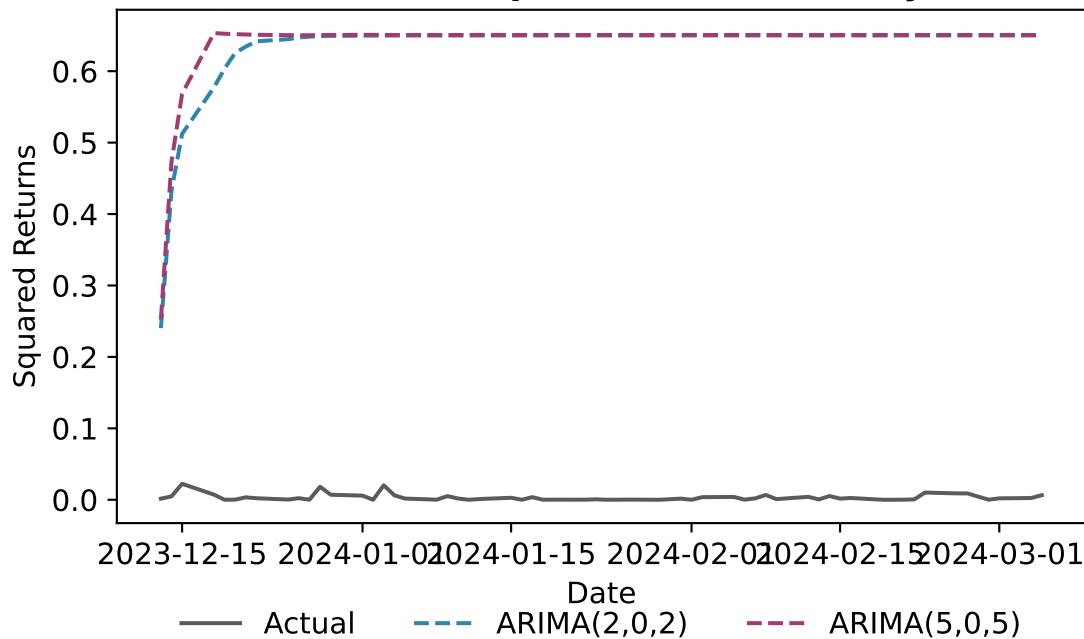


# EUR/RON Volatility Forecasting: Short vs Long Memory Models

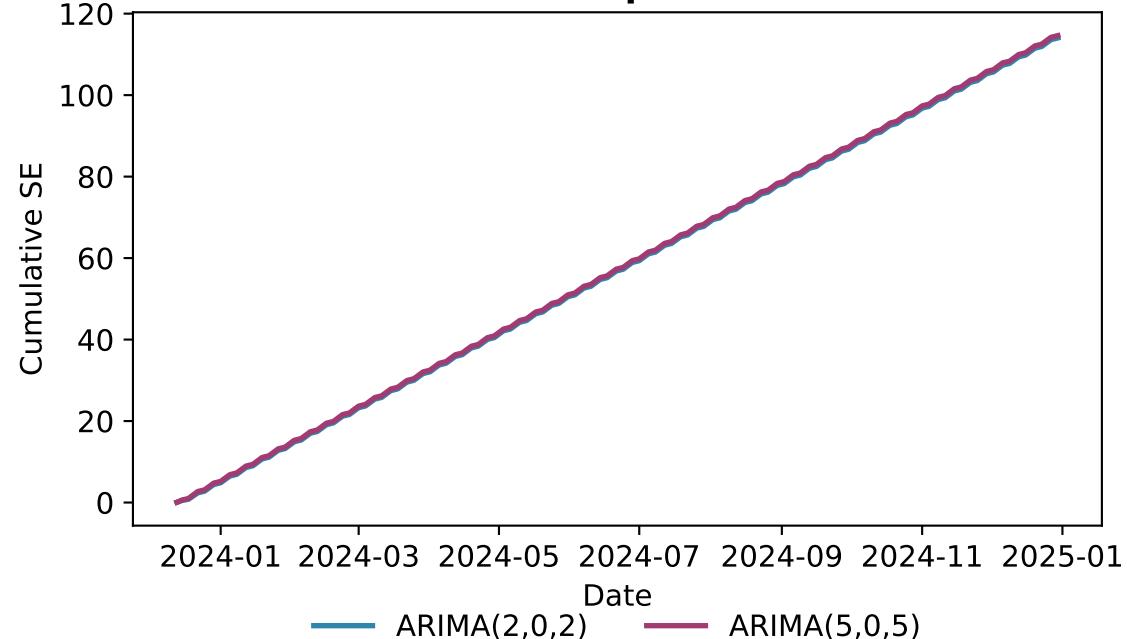
## EUR/RON Squared Returns (Volatility Proxy)



## Forecast Comparison (First 60 Days)



## Cumulative Squared Errors



## Performance Metrics

