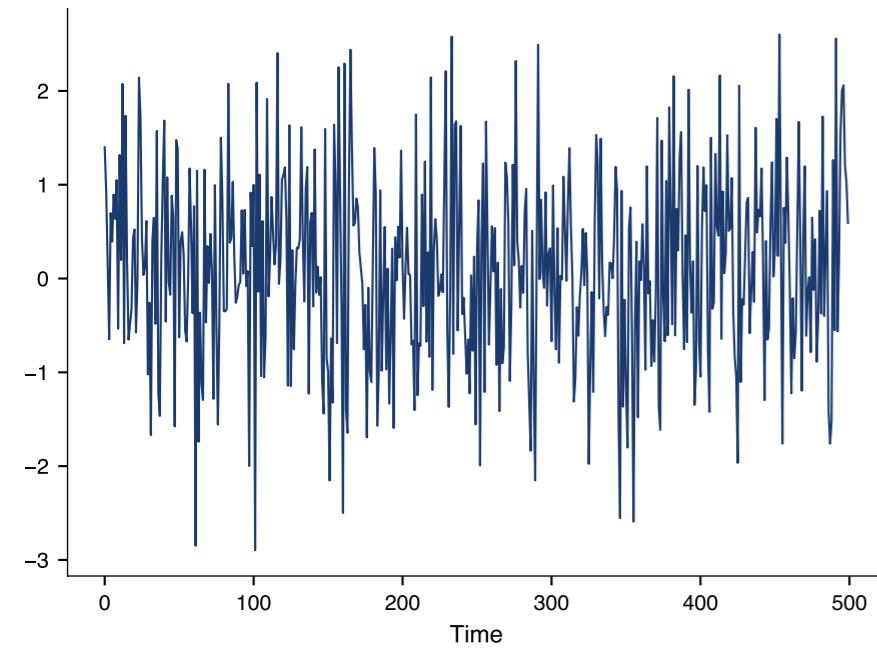


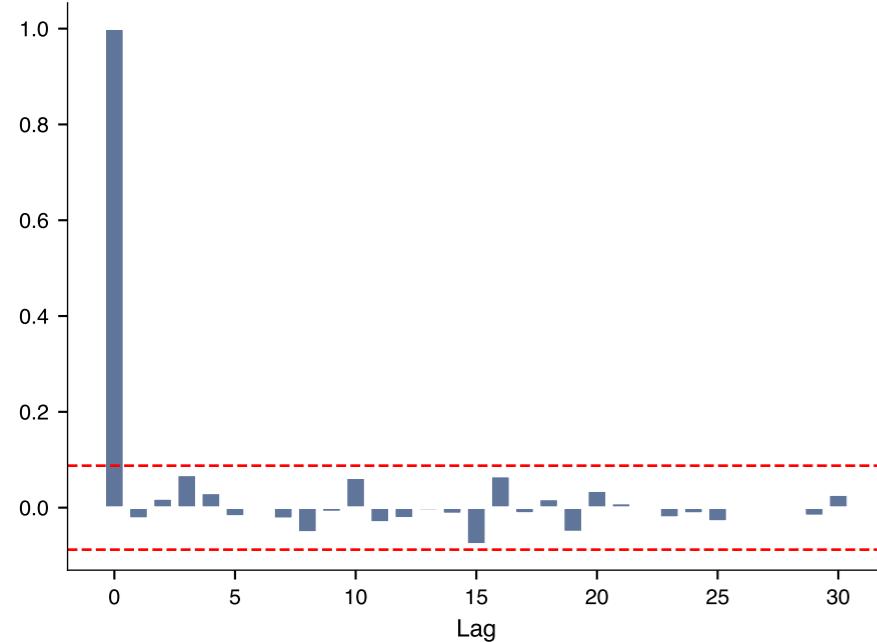
# ARFIMA: Effect of Fractional Differencing Parameter d

ARFIMA(0, 0, 0)

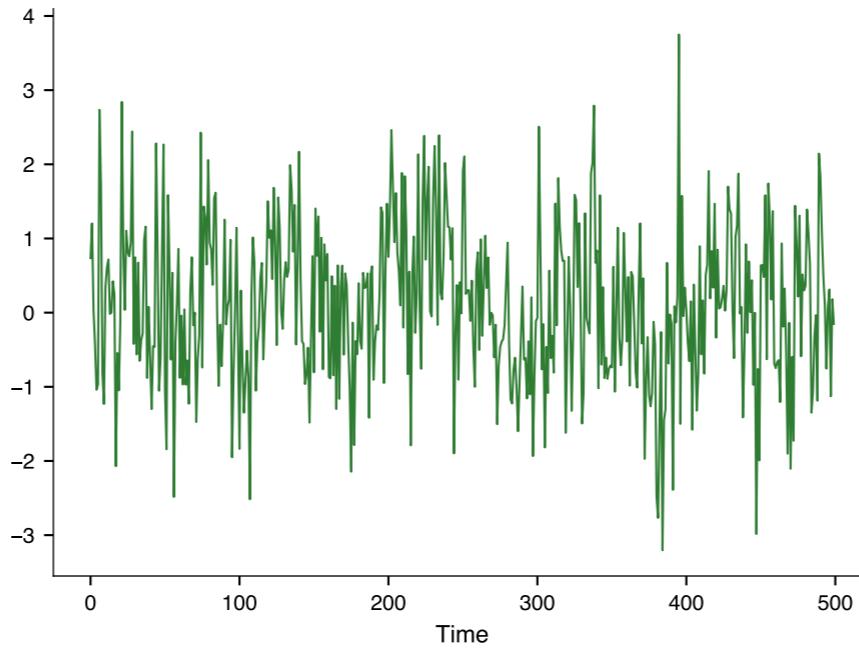


— d = 0

ACF: d = 0

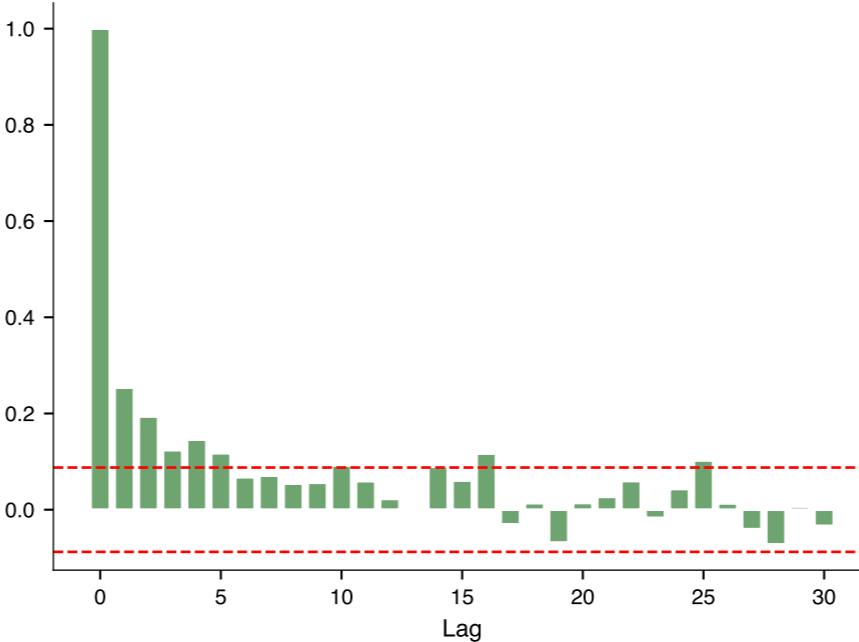


ARFIMA(0, 0.2, 0)

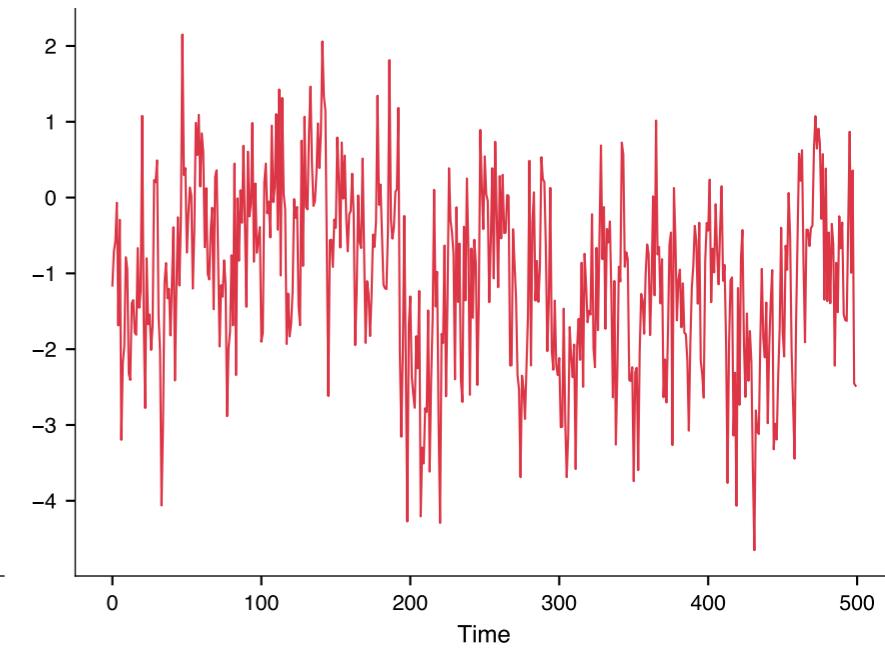


— d = 0.2

ACF: d = 0.2



ARFIMA(0, 0.4, 0)



— d = 0.4

ACF: d = 0.4

