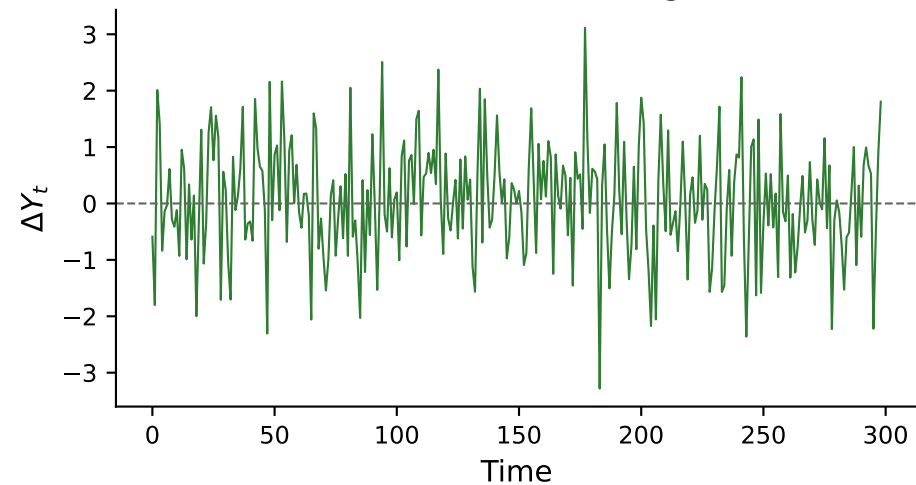
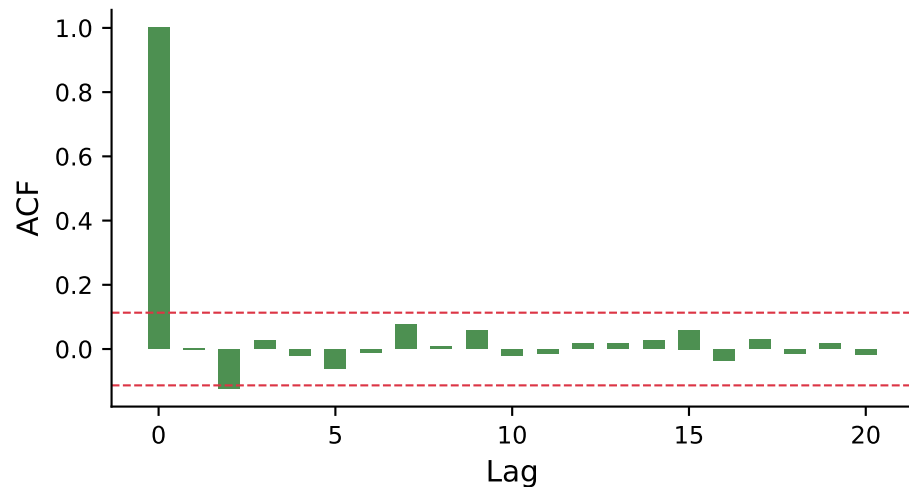


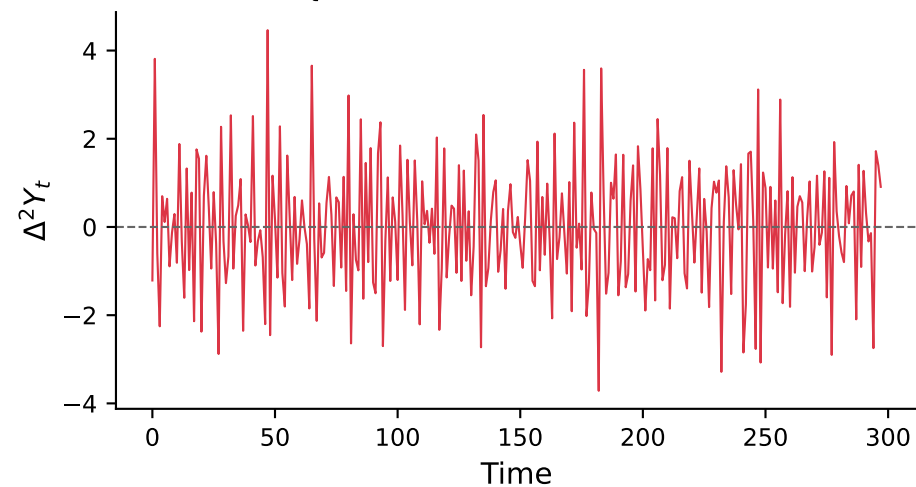
ΔY_t — Correct differencing ($d = 1$)



ACF of ΔY_t — White noise



$\Delta^2 Y_t$ — Overdifferenced ($d = 2$)



ACF of $\Delta^2 Y_t$ — Artificial lag-1 spike

