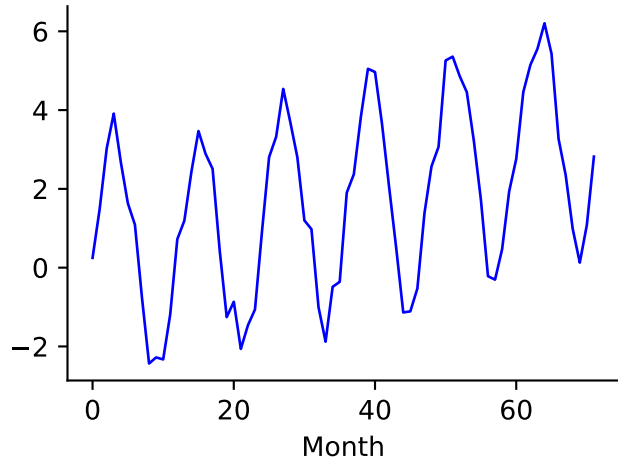
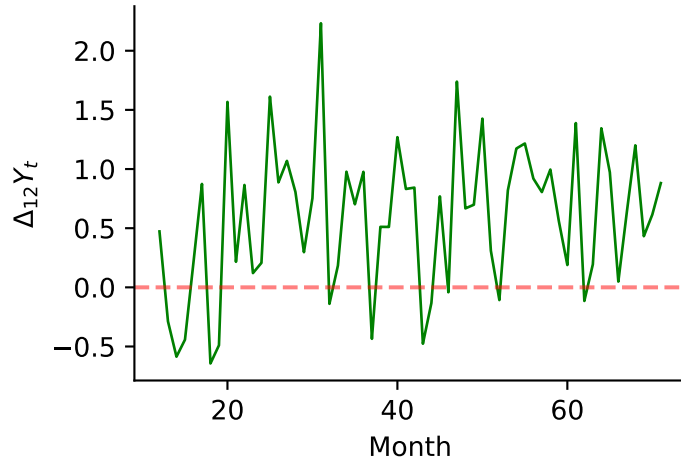


Original: Trend + Seasonality

 $(1 - L^{12})Y_t = Y_t - Y_{t-12}$ 

Same Month, Different Years

