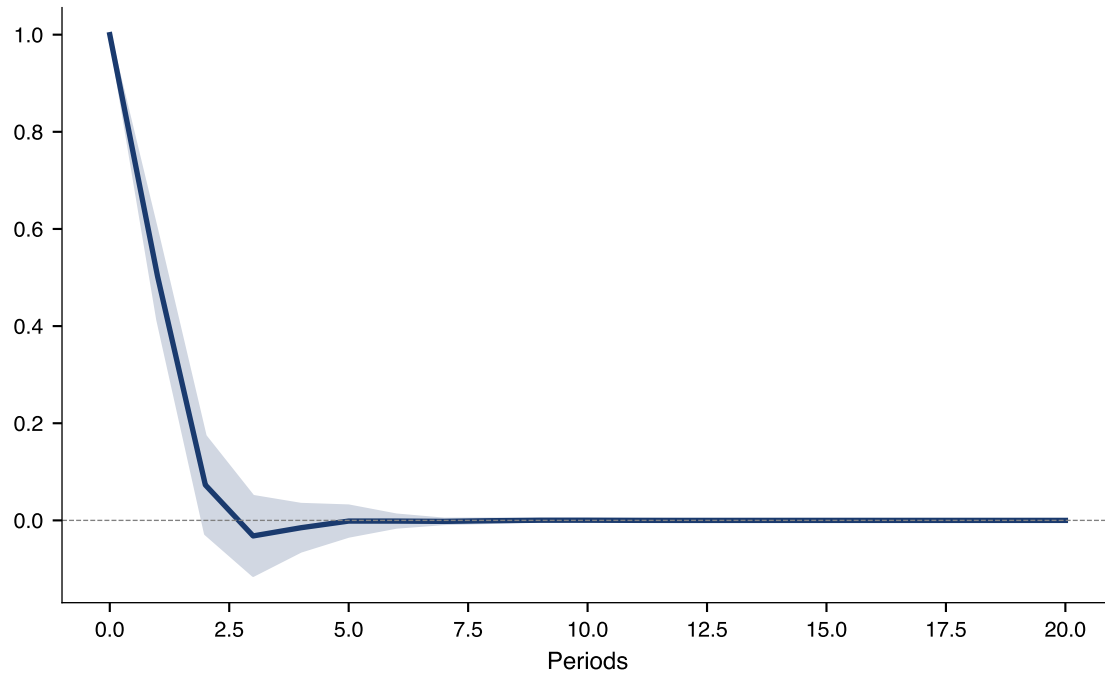
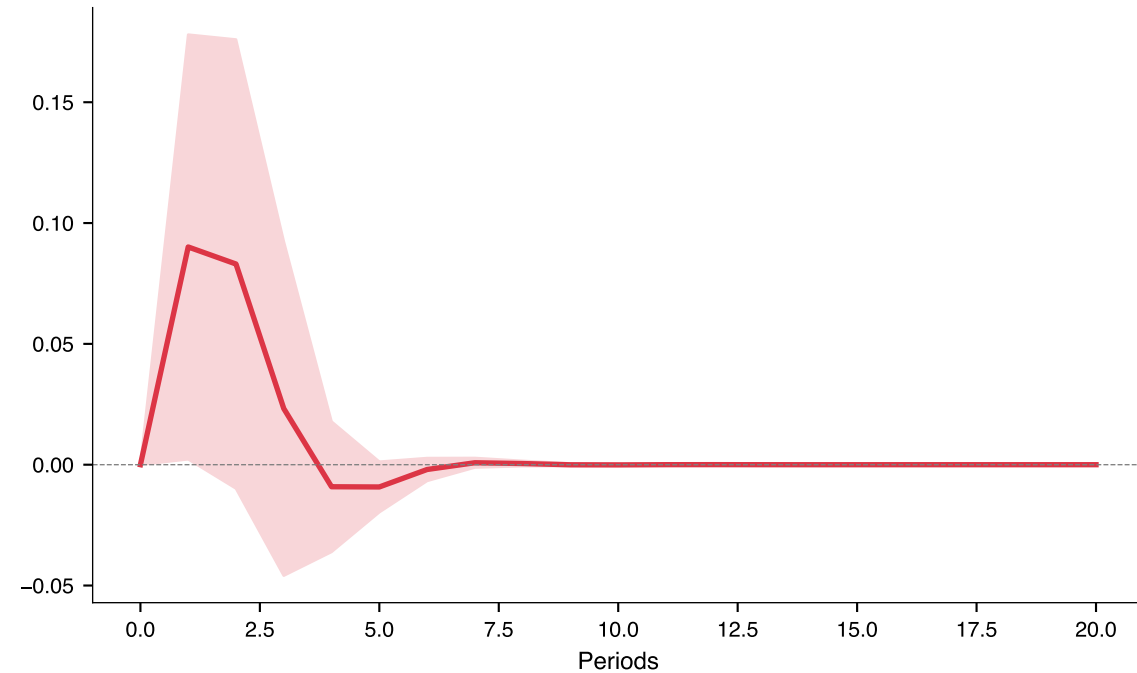


# Impulse Response Functions (with 95% CI)

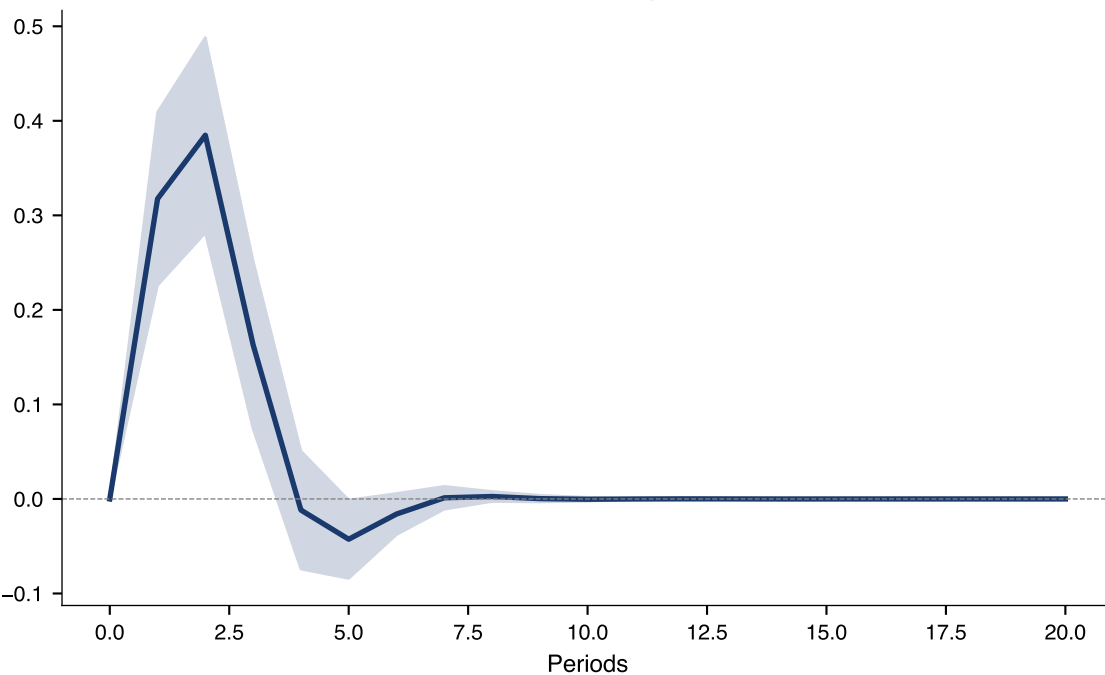
GDP  $\square$  GDP



Unemployment  $\square$  GDP



GDP  $\square$  Unemployment



Unemployment  $\square$  Unemployment

