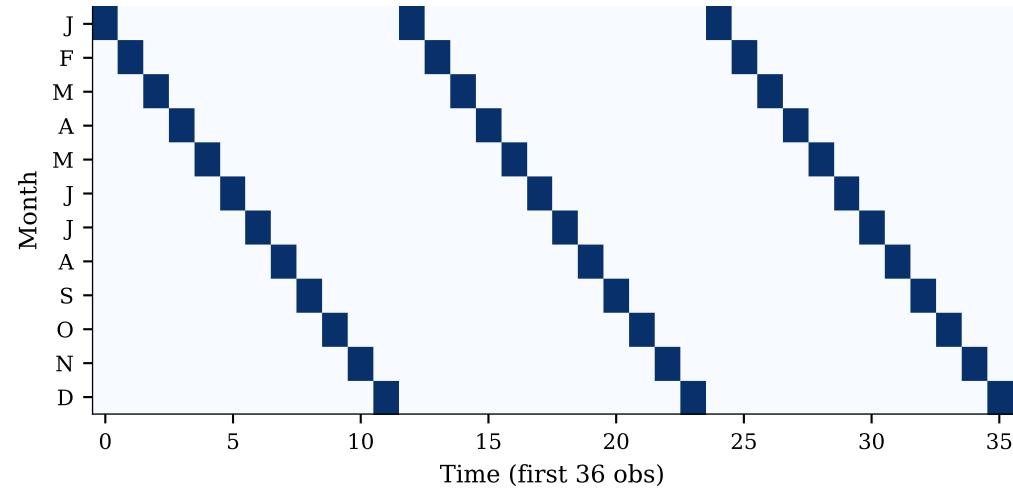
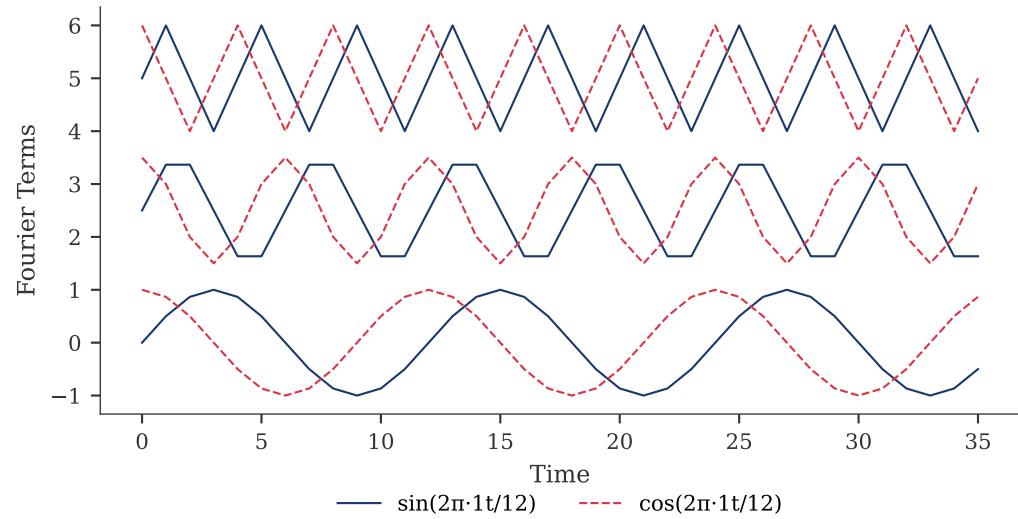
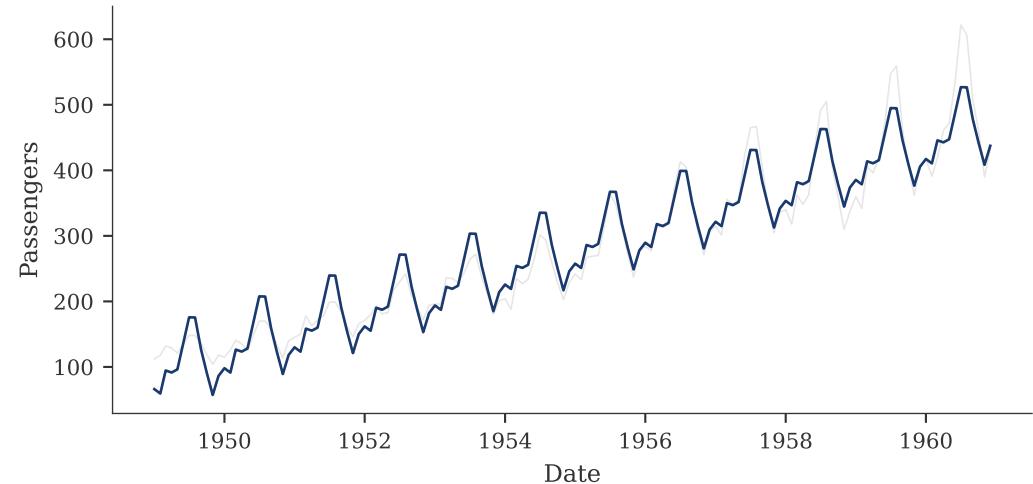


Seasonal Dummies D_{jt} **Fourier Terms (K=3)****Dummy Model Fit****Fourier Model Fit (K=3)**