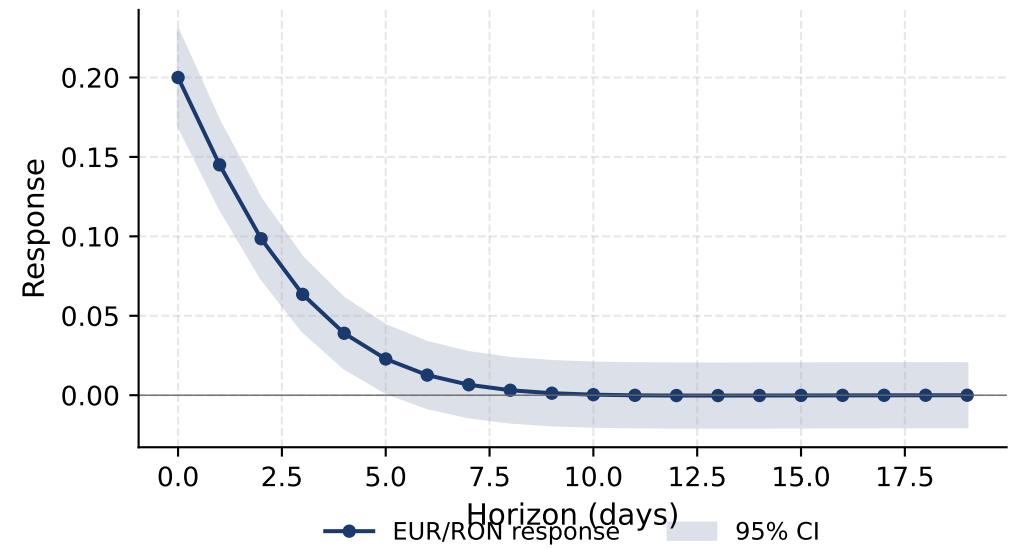
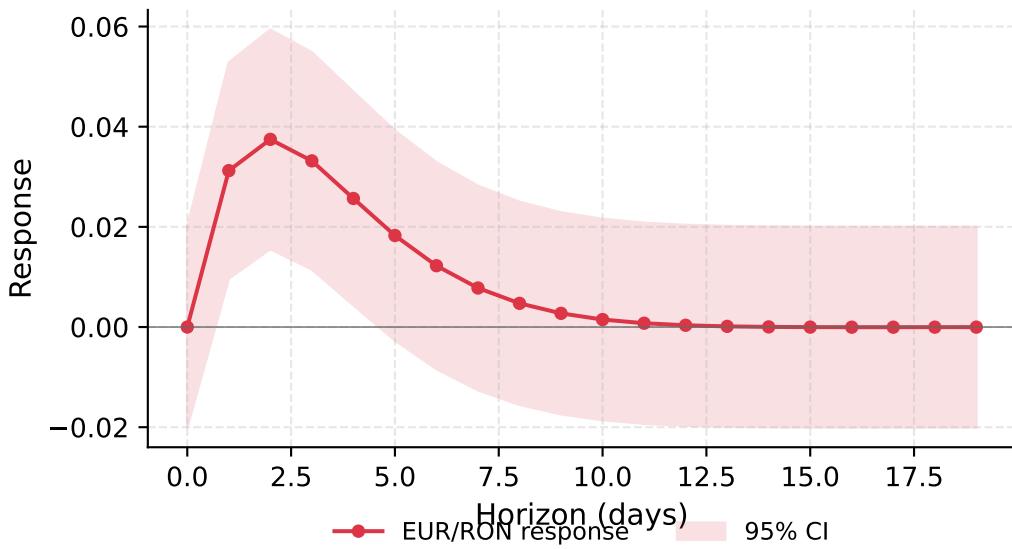


Impulse Response Functions

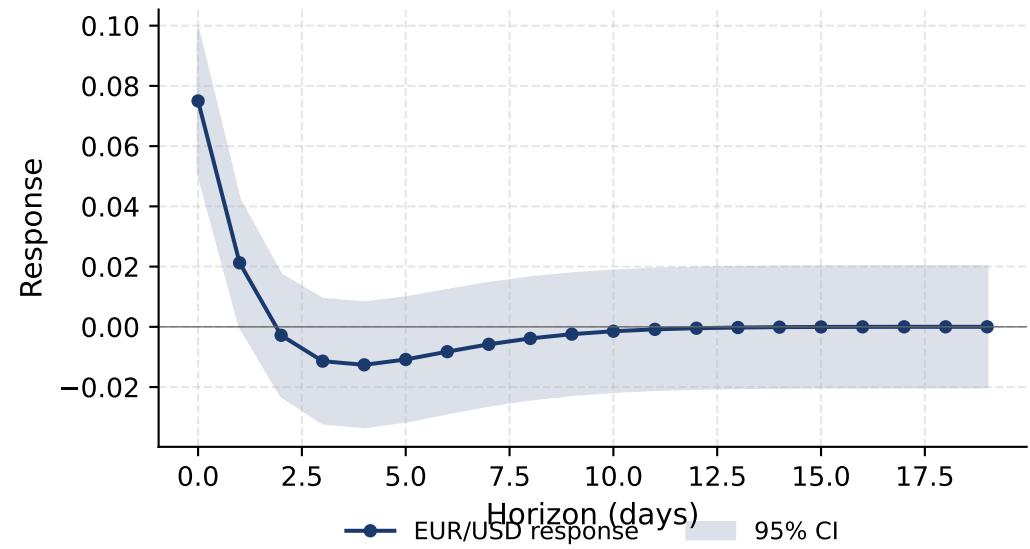
Shock: EUR/RON → EUR/RON



Shock: EUR/USD → EUR/RON



Shock: EUR/RON → EUR/USD



Shock: EUR/USD → EUR/USD

