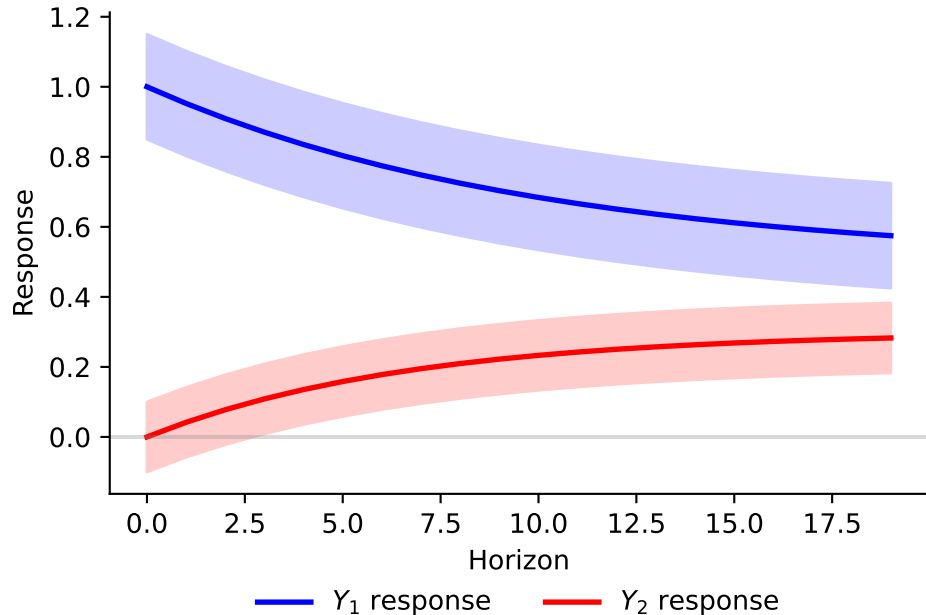


IRF: Shock to Y_1



VECM vs VAR: Permanent vs Transitory

