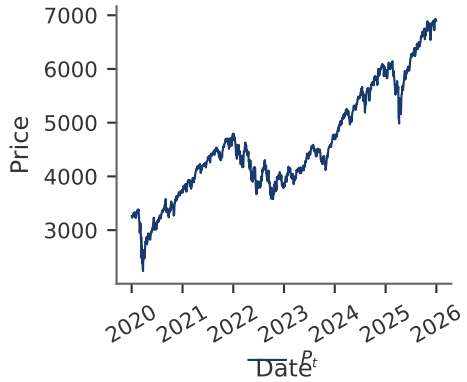
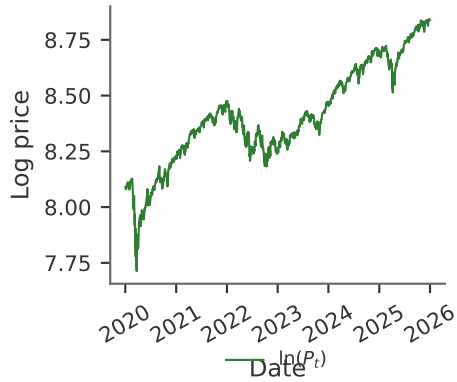


S&P 500 P_t  **$\ln(P_t)$** **Returns r_t** 