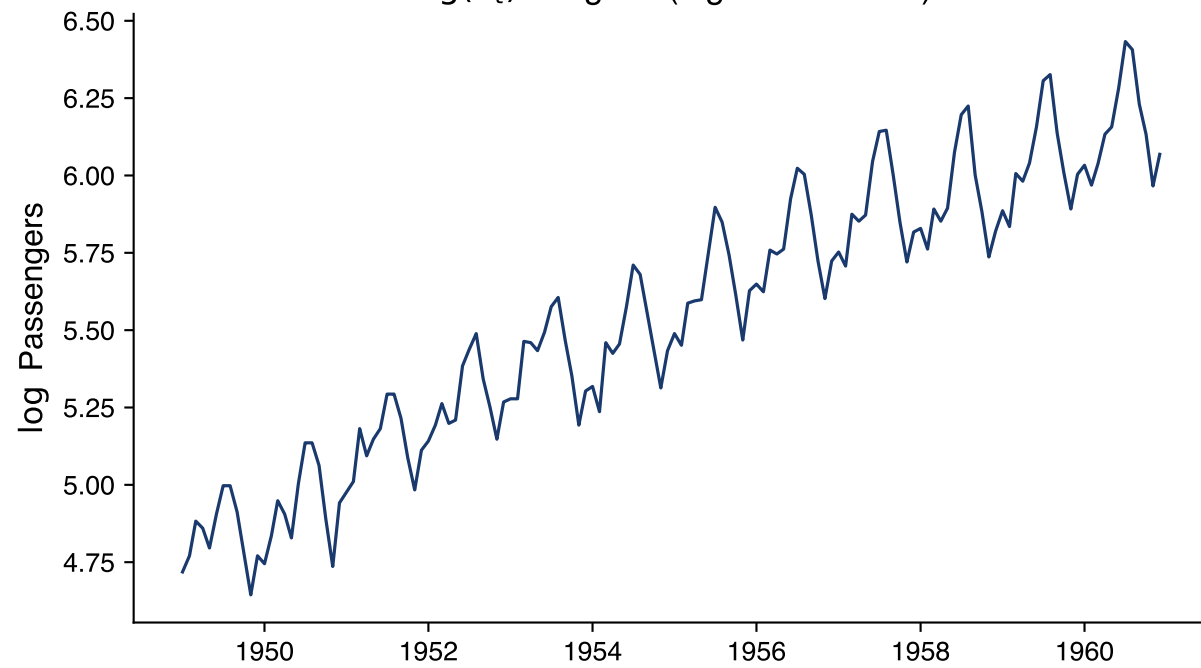
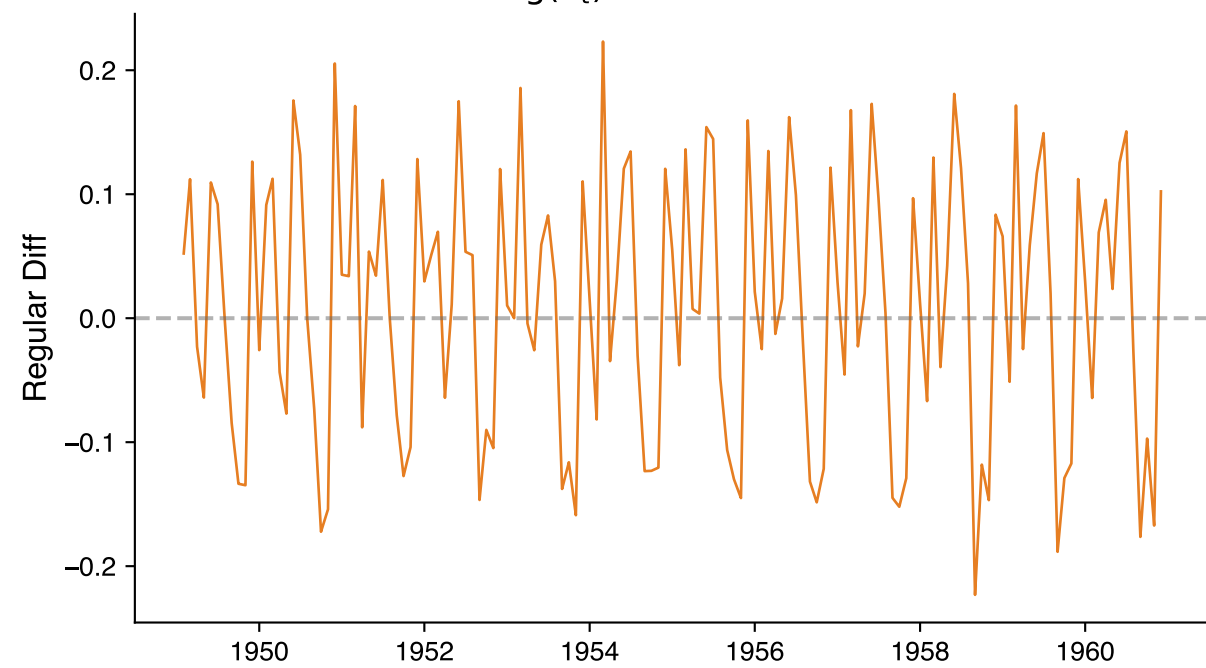


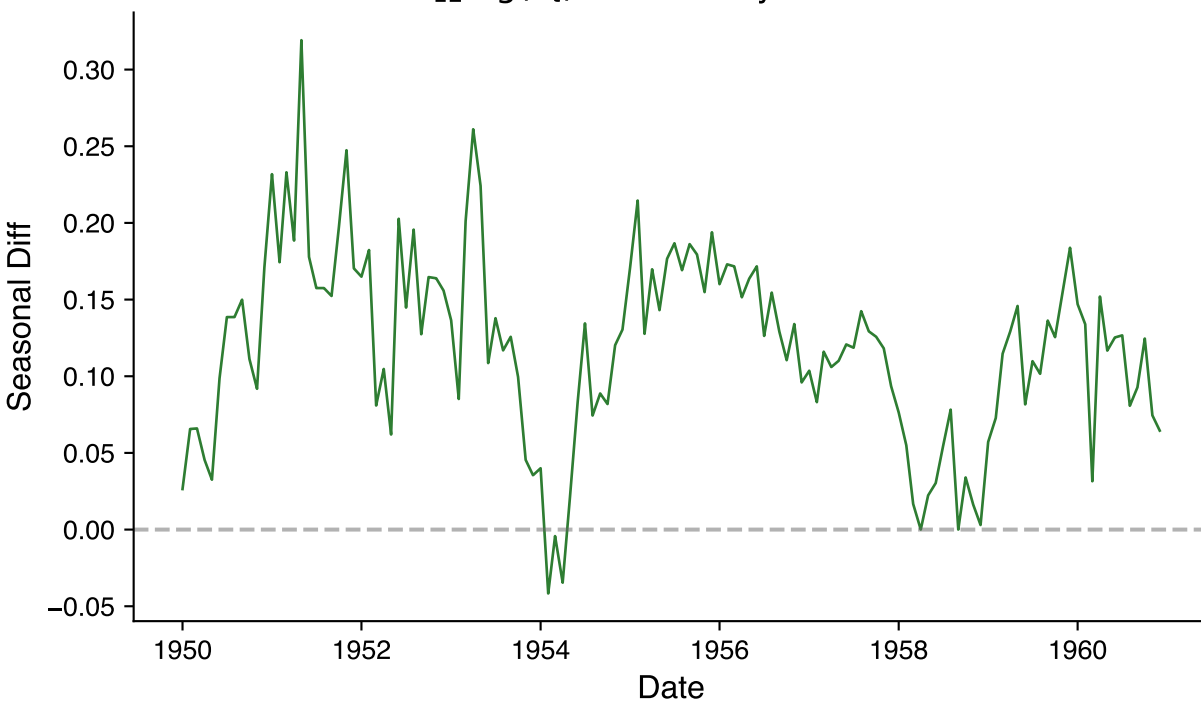
$\log(Y_t)$: Original (log-transformed)



$\Delta \log(Y_t)$: Trend Removed



$\Delta_{12} \log(Y_t)$: Seasonality Removed



$\Delta \Delta_{12} \log(Y_t)$: Stationary

