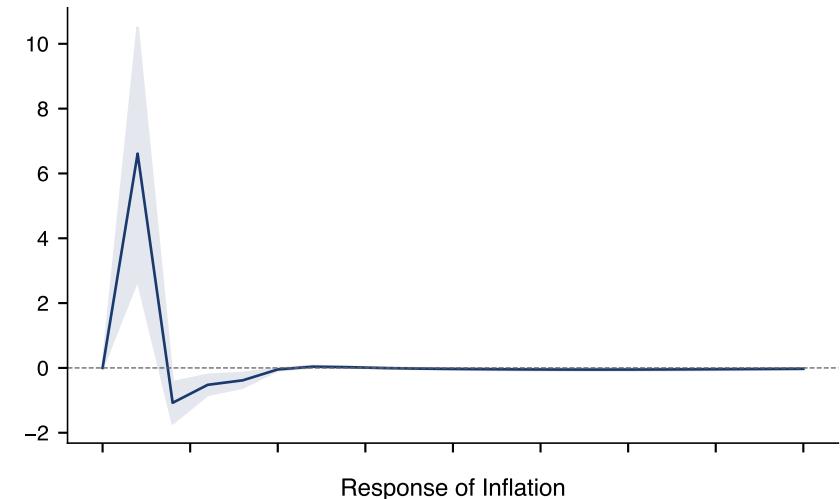
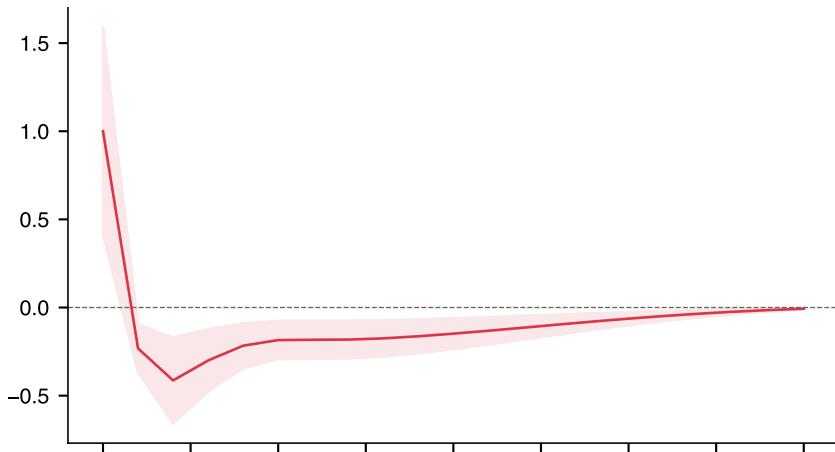


Impulse Response Functions: Unemployment Shock

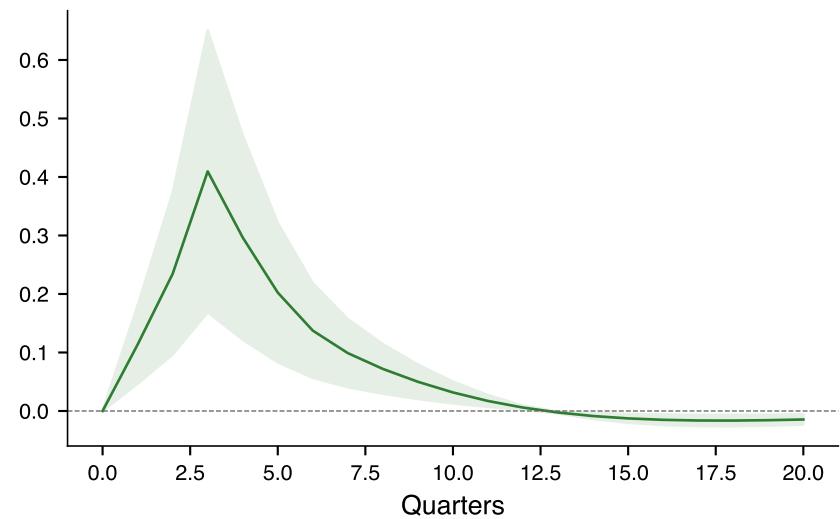
Response of GDP growth



Response of Unemployment



Response of Inflation



Response of Fed rate

