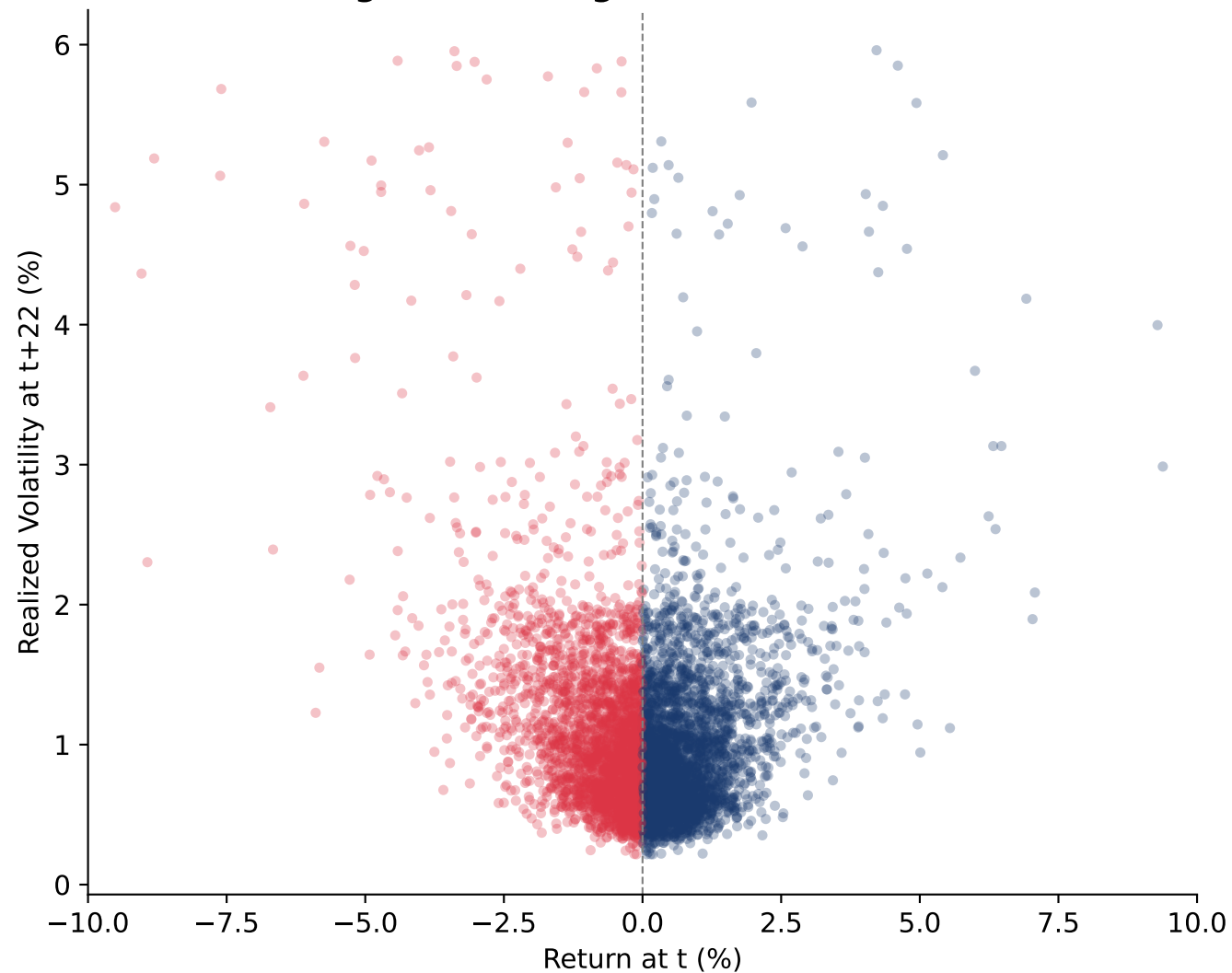


Leverage Effect: Negative vs Positive Shocks



Volatility Distribution by Shock Type

