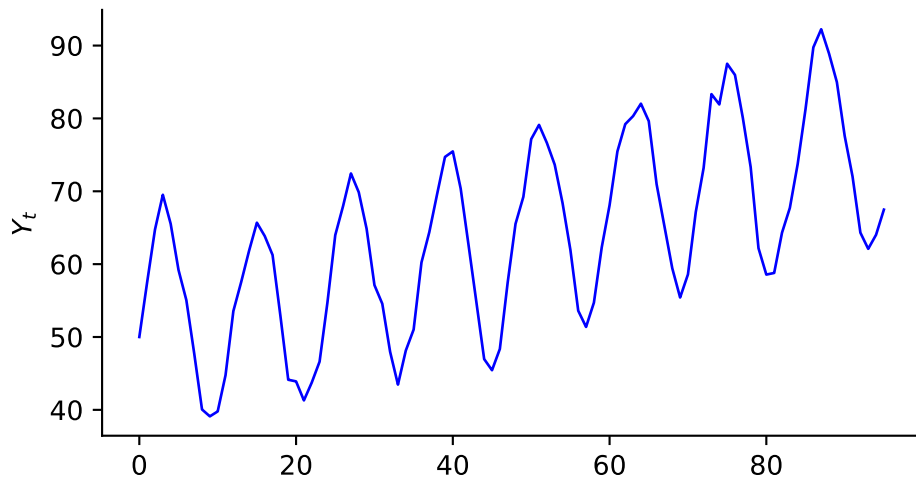
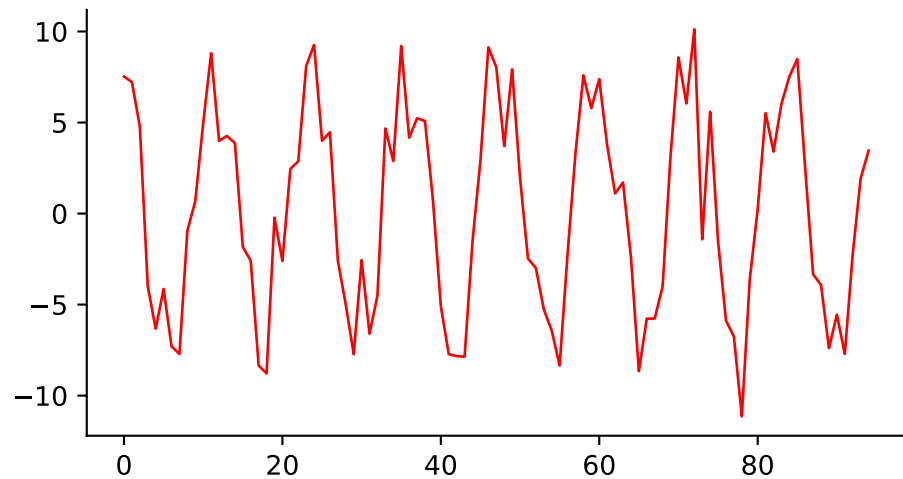


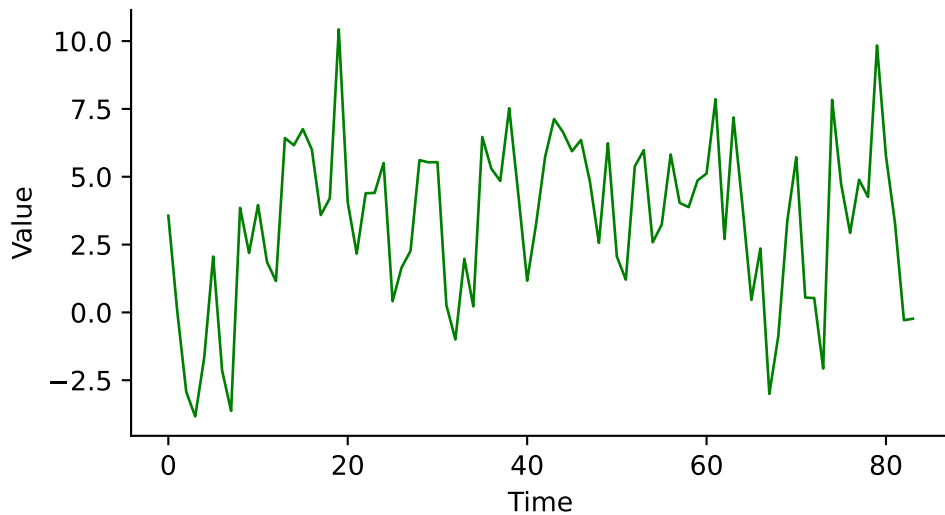
SARIMA(1, 1, 1)  $\times$  (1, 1, 1)<sub>12</sub> Series



After regular difference  $\Delta Y_t$



After seasonal difference  $\Delta_{12} Y_t$



Both differences:  $\Delta \Delta_{12} Y_t$

