Good Model: Residuals are white noise — Ljung-Box: Fail to reject H_0
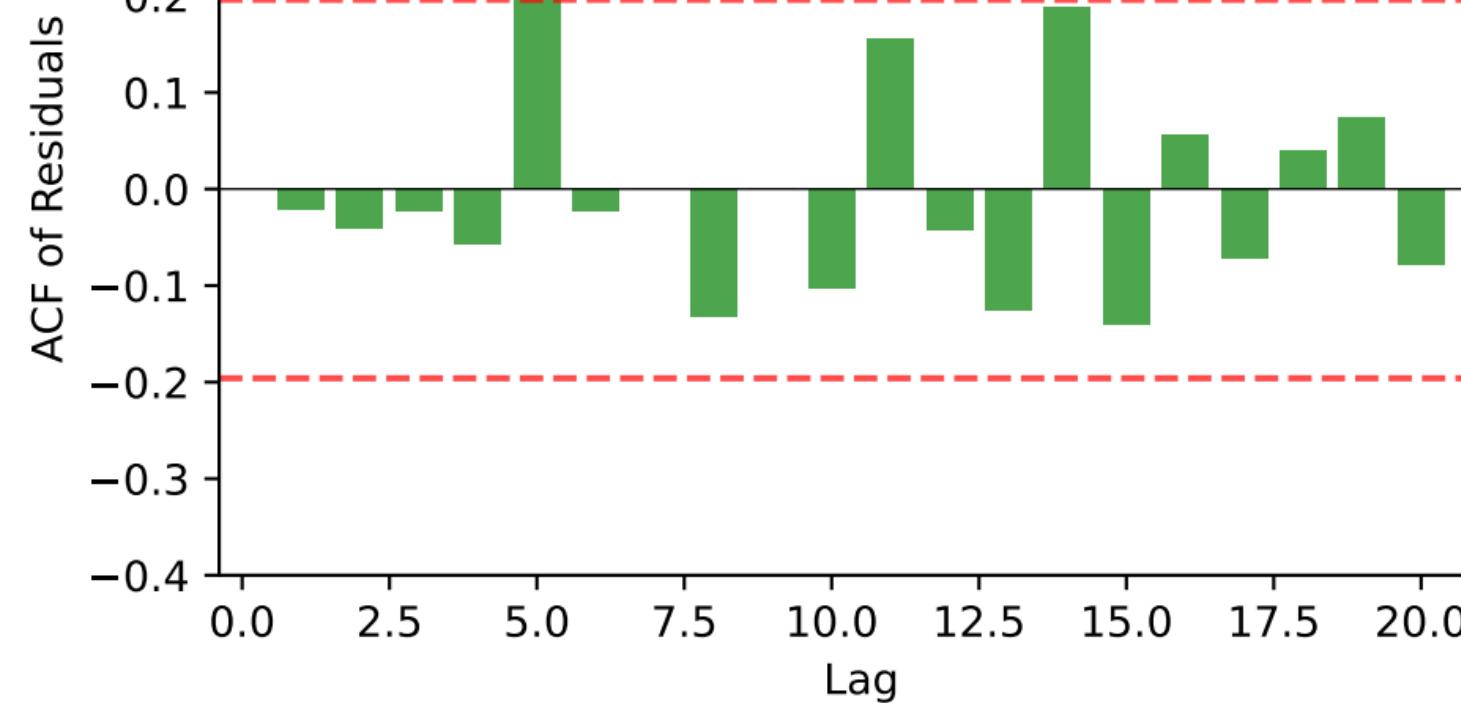
Poor Model: Residuals are autocorrelated — Ljung-Box: Reject H_0