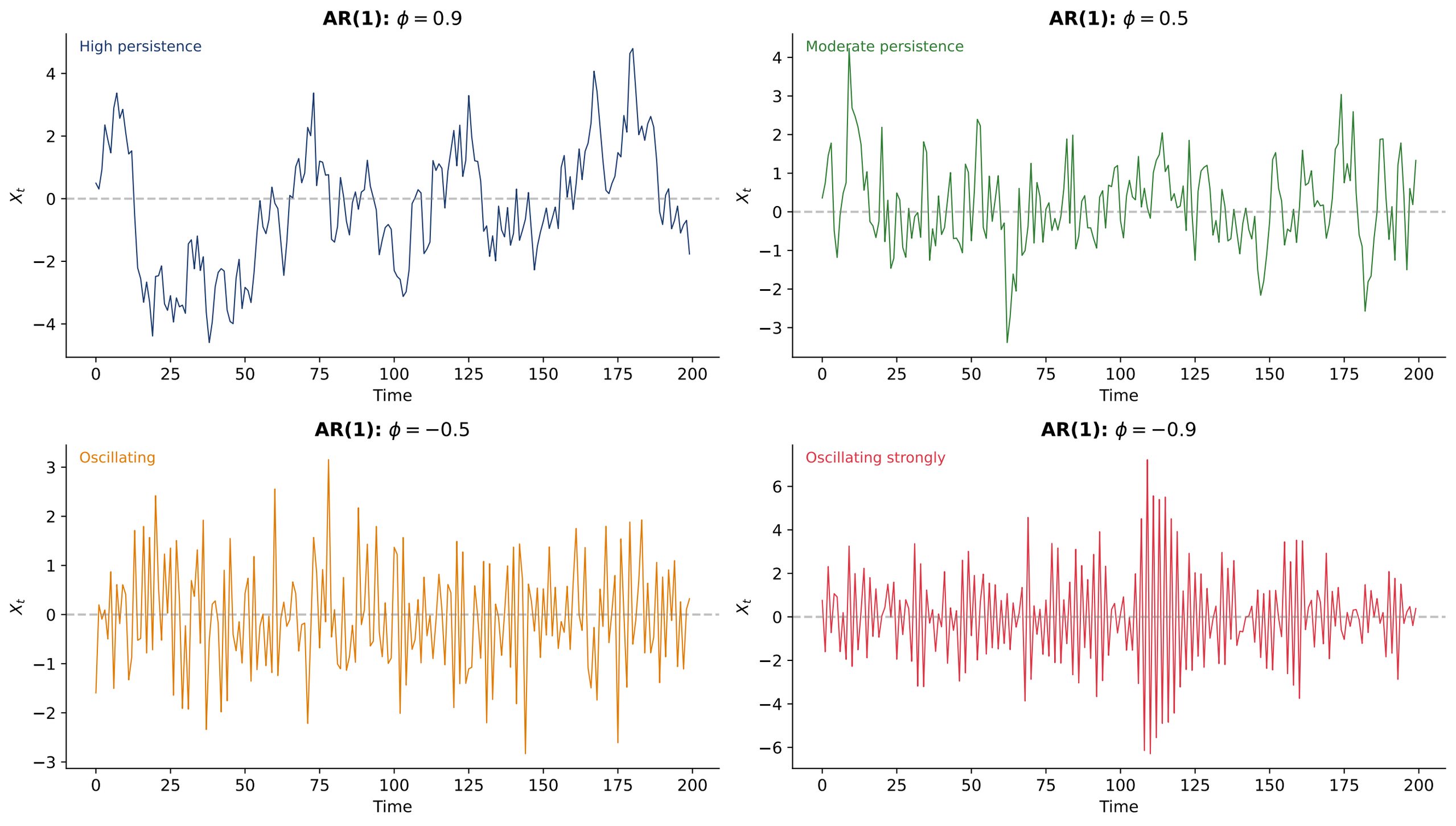
AR(1): $\phi = 0.9$
High persistence
AR(1): $\phi = 0.5$
Moderate persistence
AR(1): $\phi = -0.5$
Oscillating
AR(1): $\phi = -0.9$
Oscillating strongly
X_t
Time