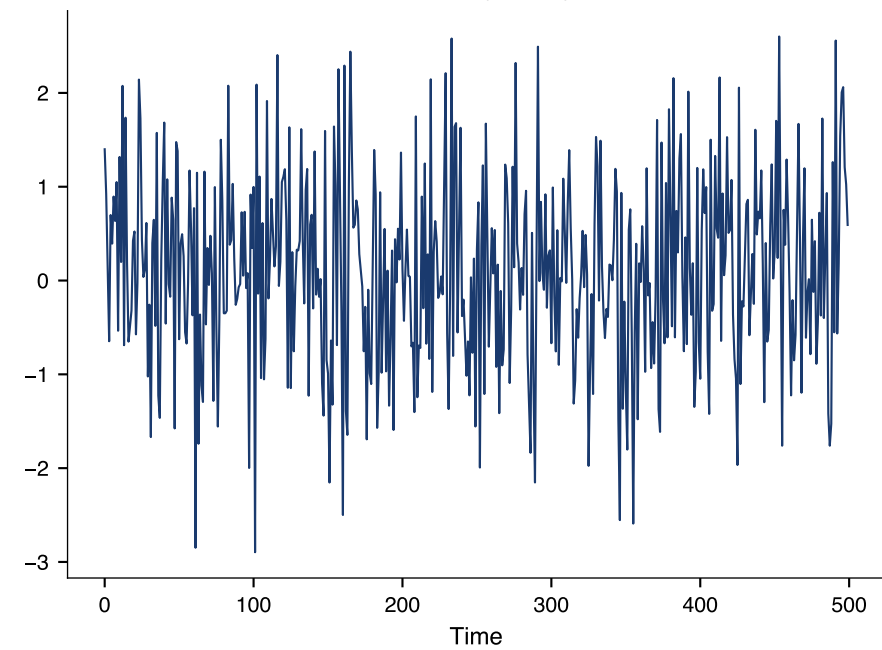


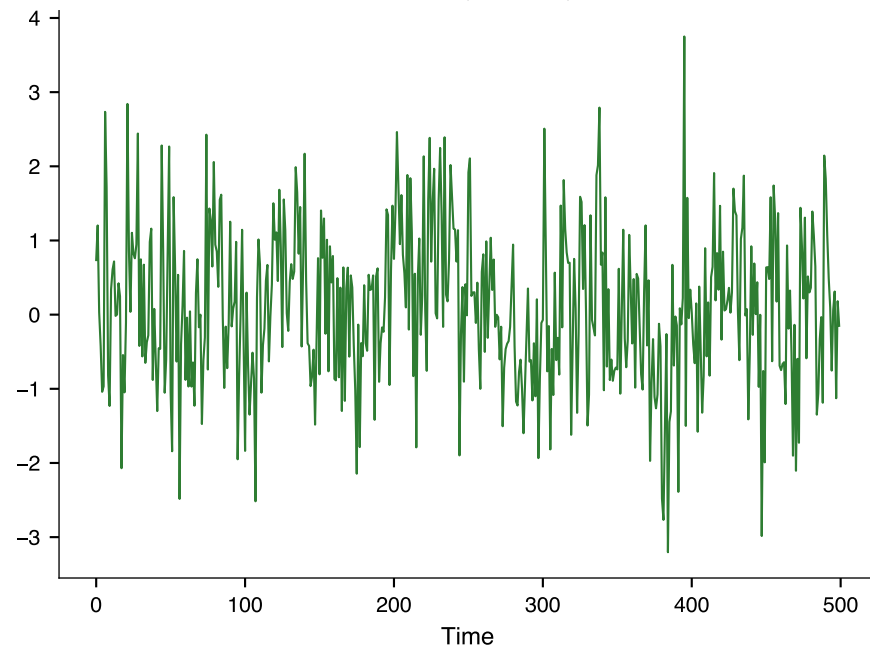
ARFIMA: Effect of Fractional Differencing Parameter d

ARFIMA(0, 0, 0)



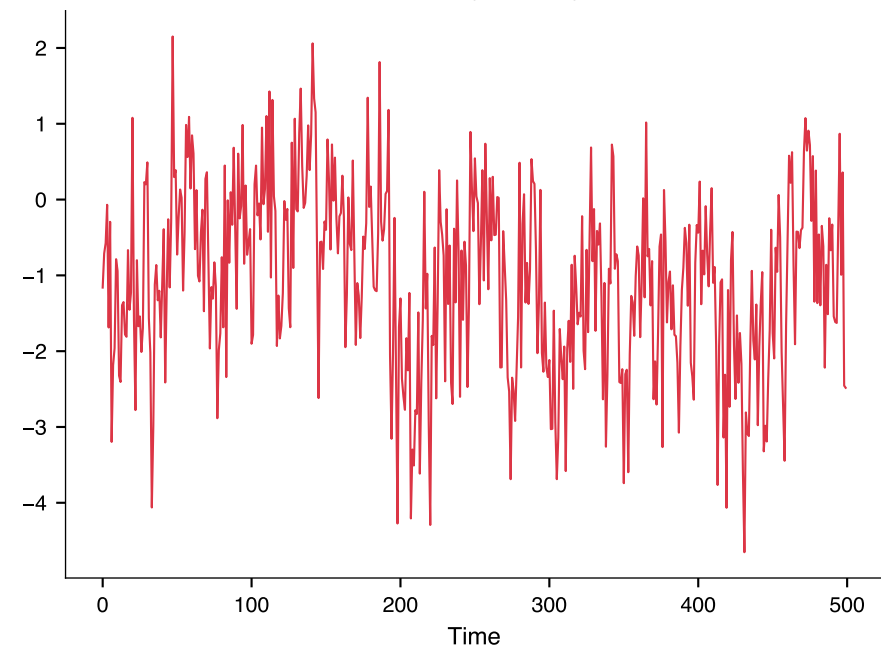
d = 0

ARFIMA(0, 0.2, 0)



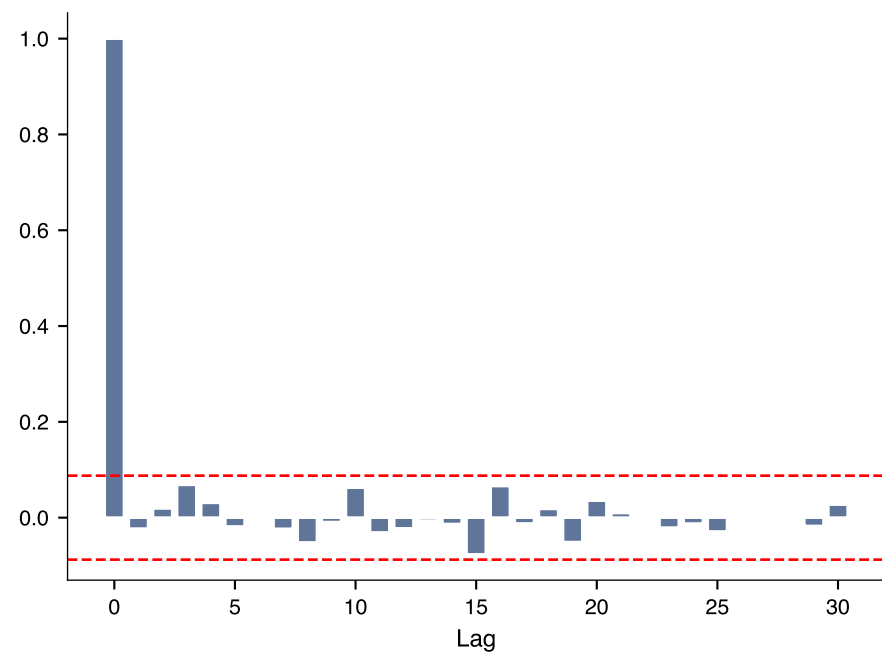
d = 0.2

ARFIMA(0, 0.4, 0)

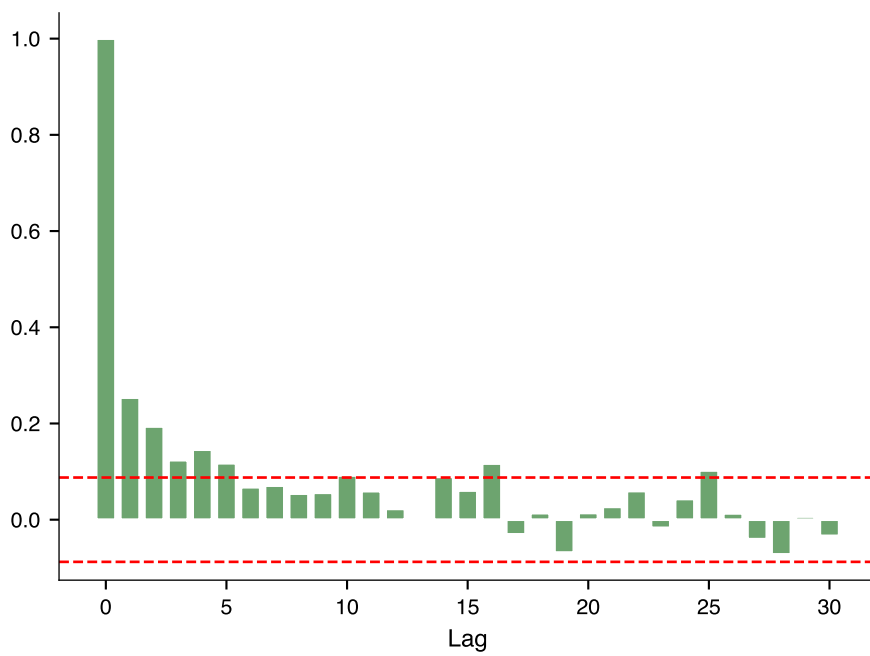


d = 0.4

ACF: d = 0



ACF: d = 0.2



ACF: d = 0.4

