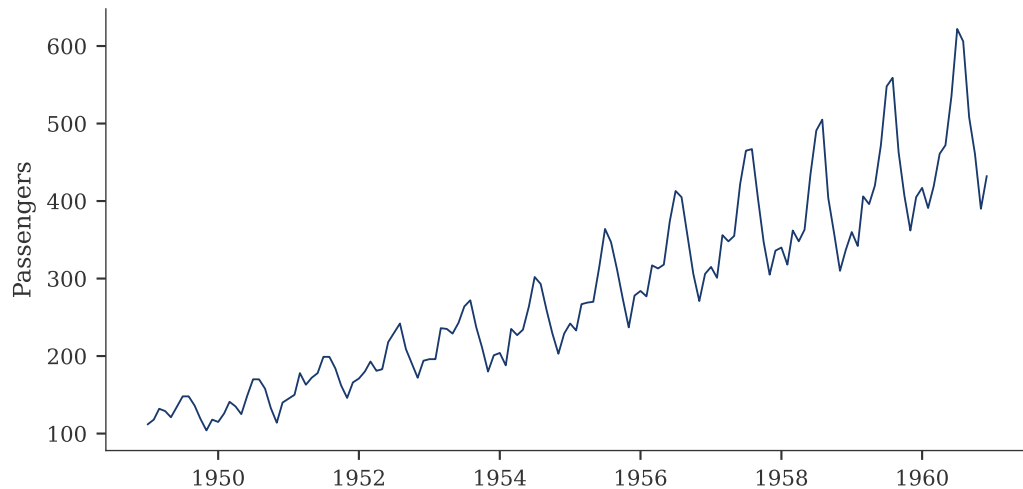
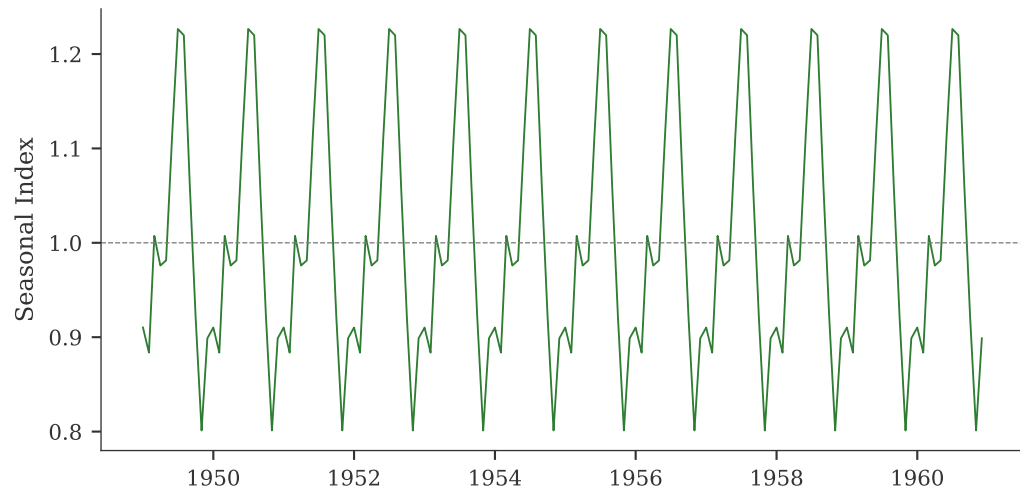
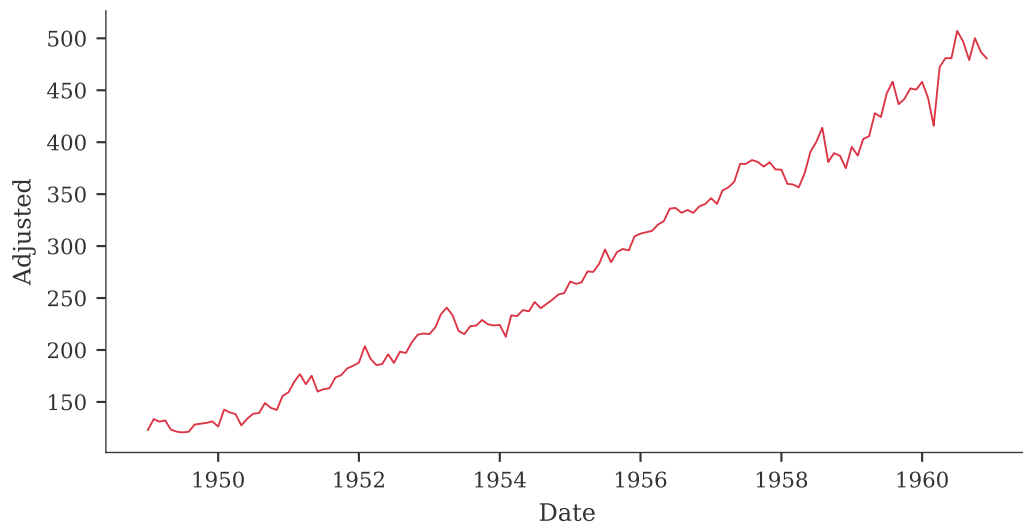


**Original Series****Seasonal Component  $S_t$** **Seasonally Adjusted:  $X_t/S_t$** **Seasonal Differencing:  $\Delta_{12}X_t$** 