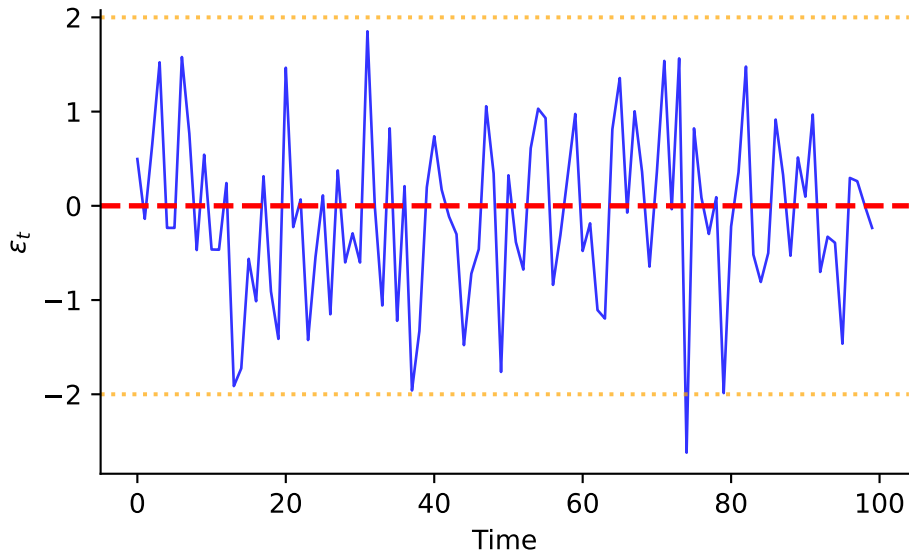


White Noise:  $\varepsilon_t \sim WN(0, \sigma^2)$

Mean = 0, Var =  $\sigma^2$



ACF: No autocorrelation ( $\gamma(h) = 0$  for  $h \neq 0$ )

