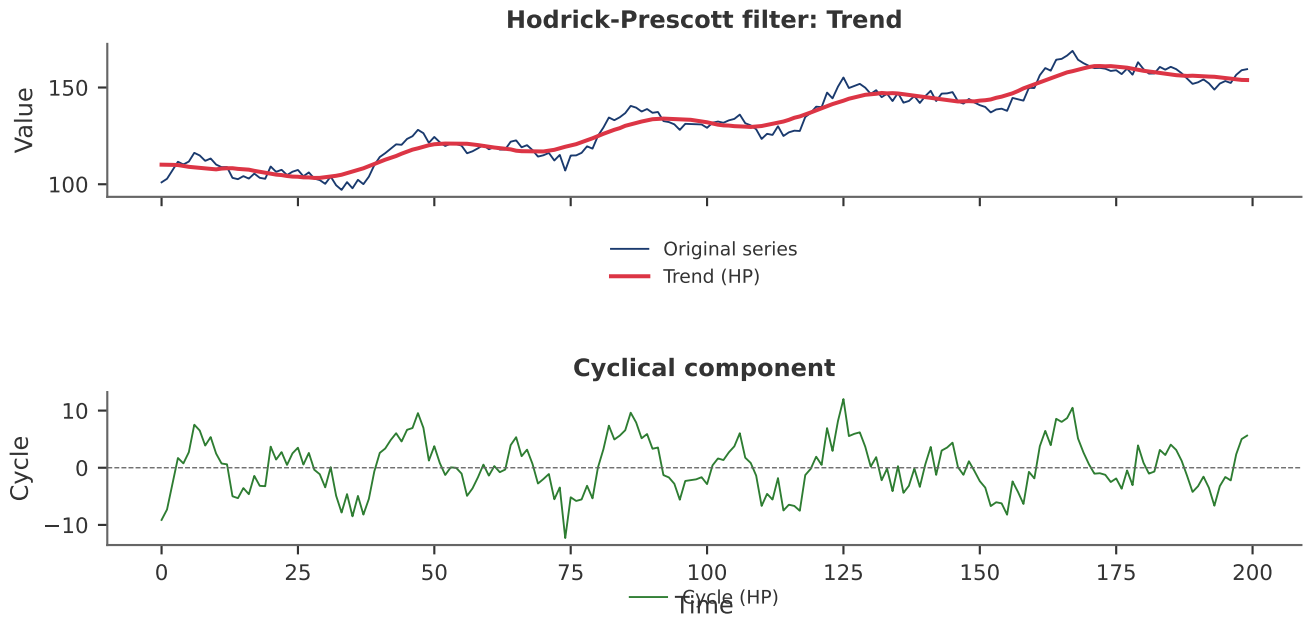
Hodrick-Prescott filter: Trend
Value
150
100
Original series
Trend (HP)
Cyclical component
Cycle
10
0
−10
0
25
50
75
100
125
150
175
200
Cycle (HP)
Time