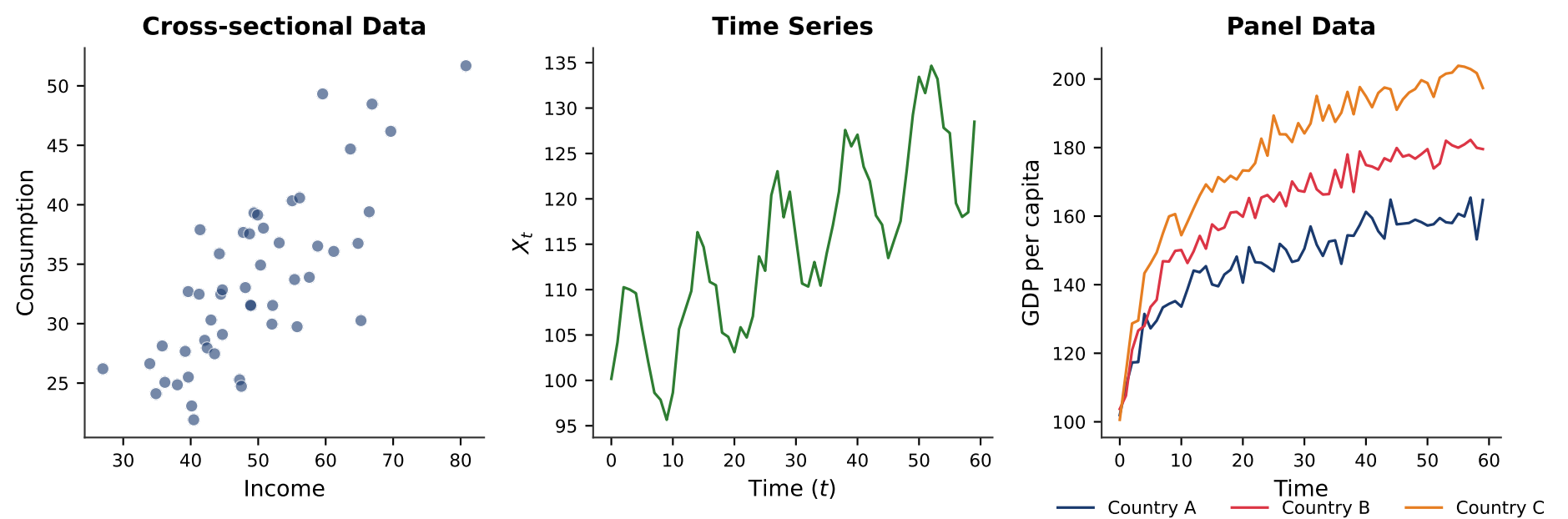
Cross-sectional Data
Consumption
Income
Time Series
X_t
Time (t)
Panel Data
GDP per capita
Time
Country A
Country B
Country C