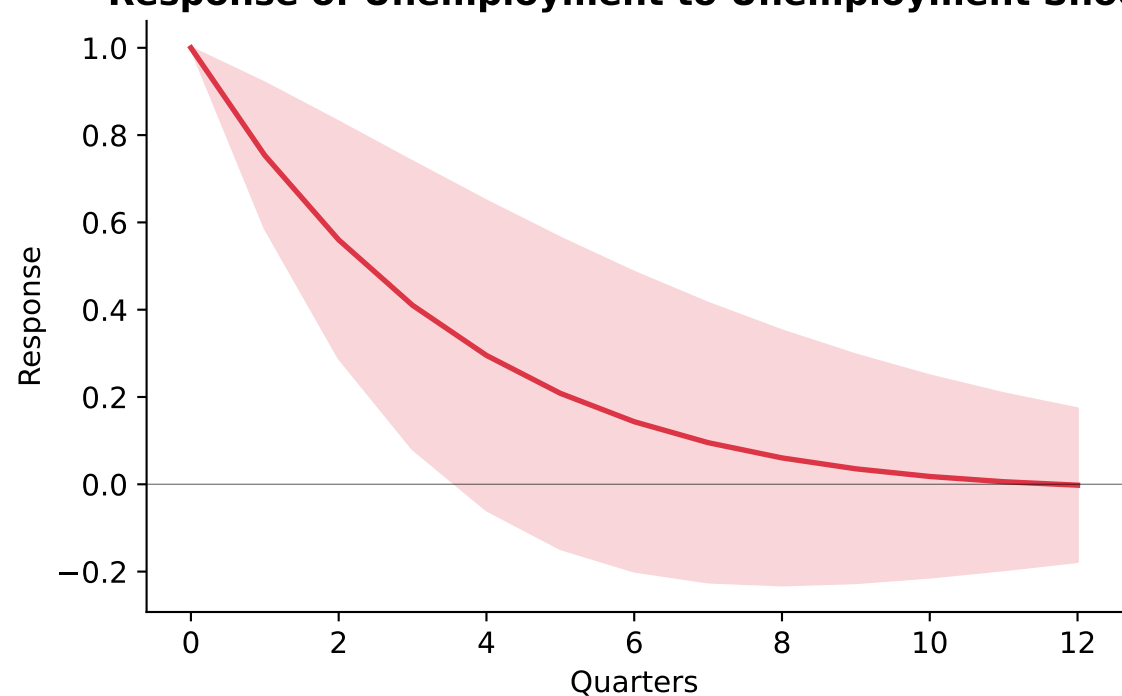


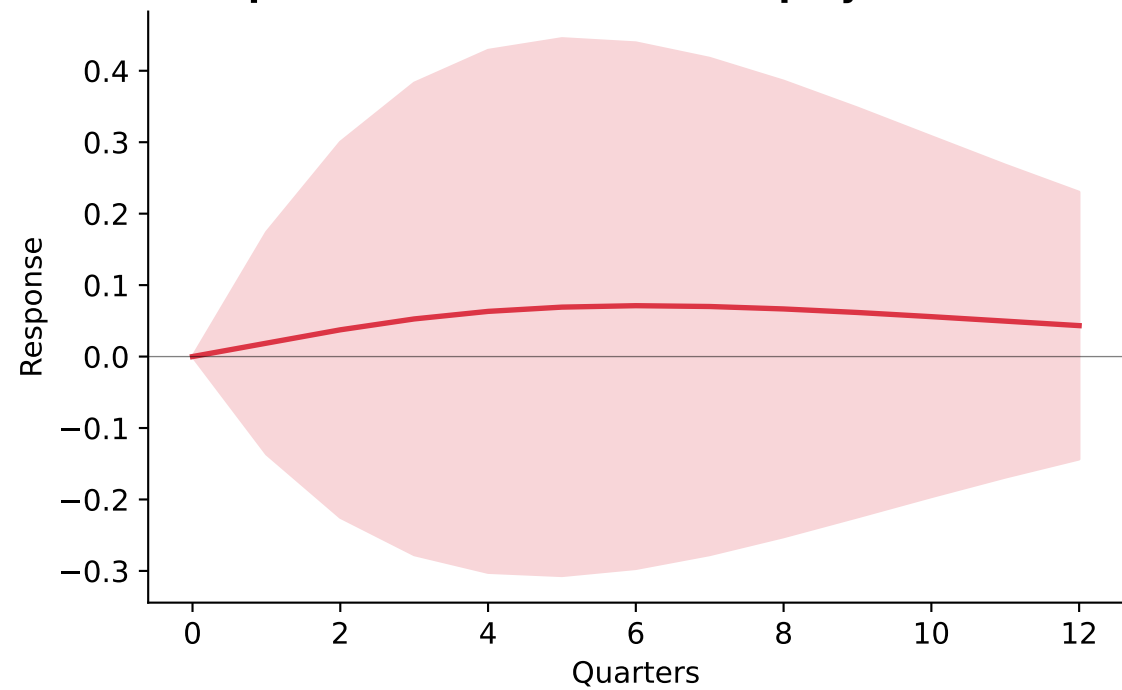
**Response of Gdp Growth to Unemployment Shock**



**Response of Unemployment to Unemployment Shock**



**Response of Inflation to Unemployment Shock**



**Response of Fed Rate to Unemployment Shock**

