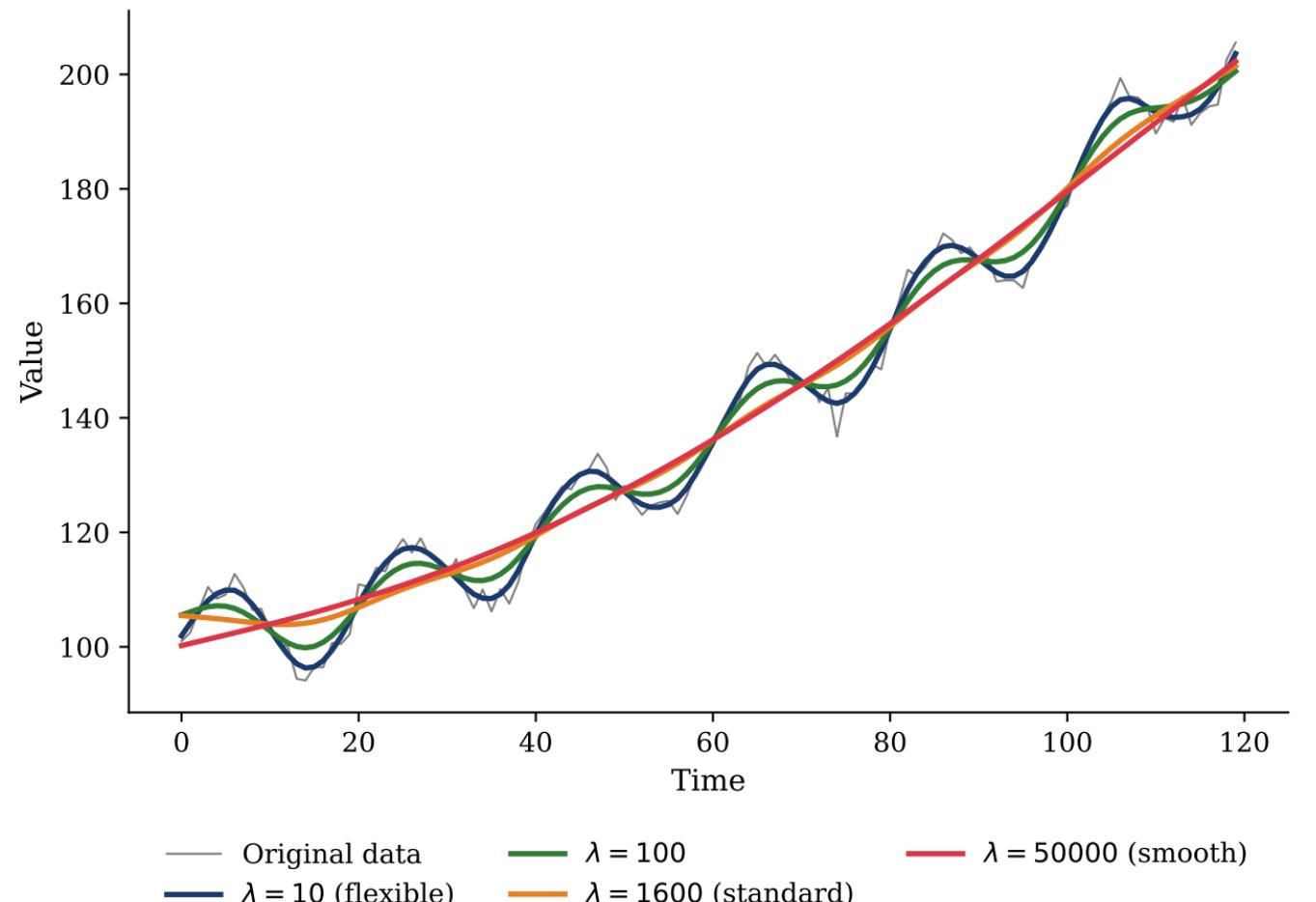


HP Filter: Effect of λ on Trend



HP Filter: Extracted Cycles

