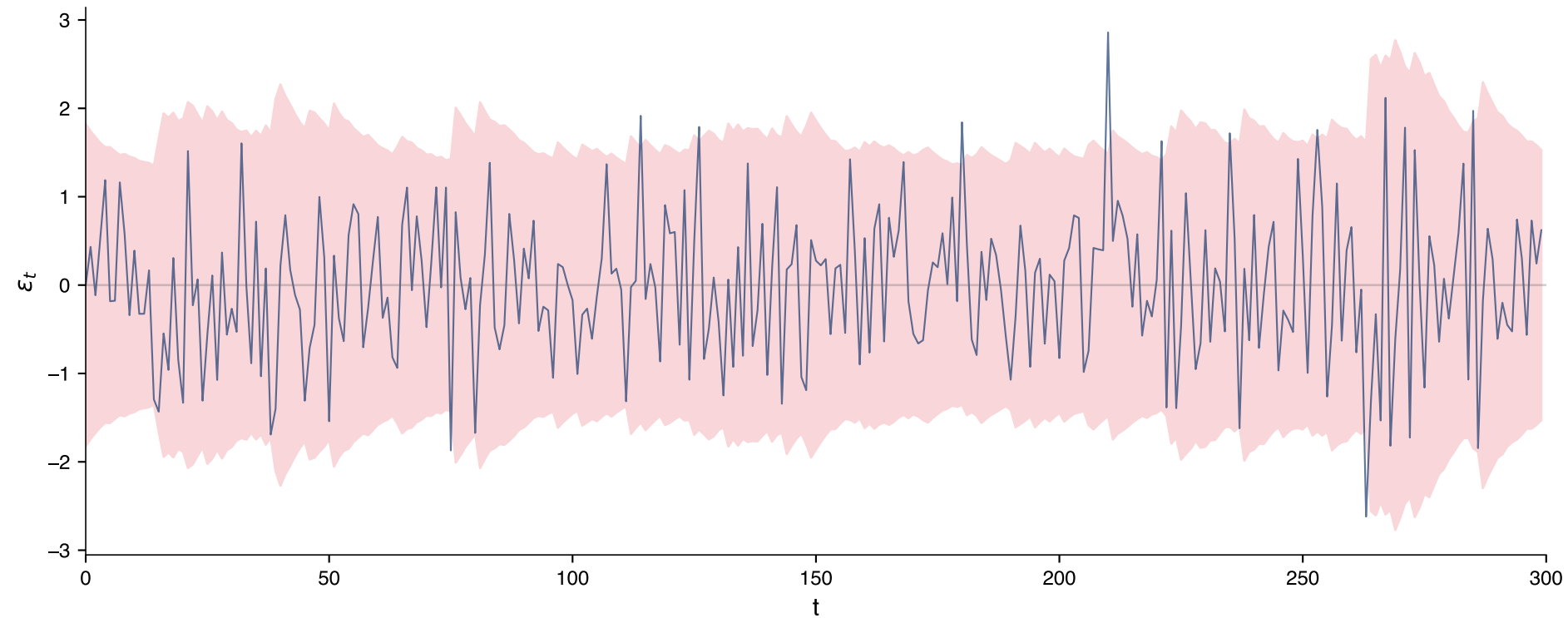


TGARCH/GJR-GARCH: Asymmetric Volatility Response

$$\alpha^+ = 0.03, \alpha^- = 0.15$$



— Returns (ε_t) $\pm 2\sigma_t$ (conditional)