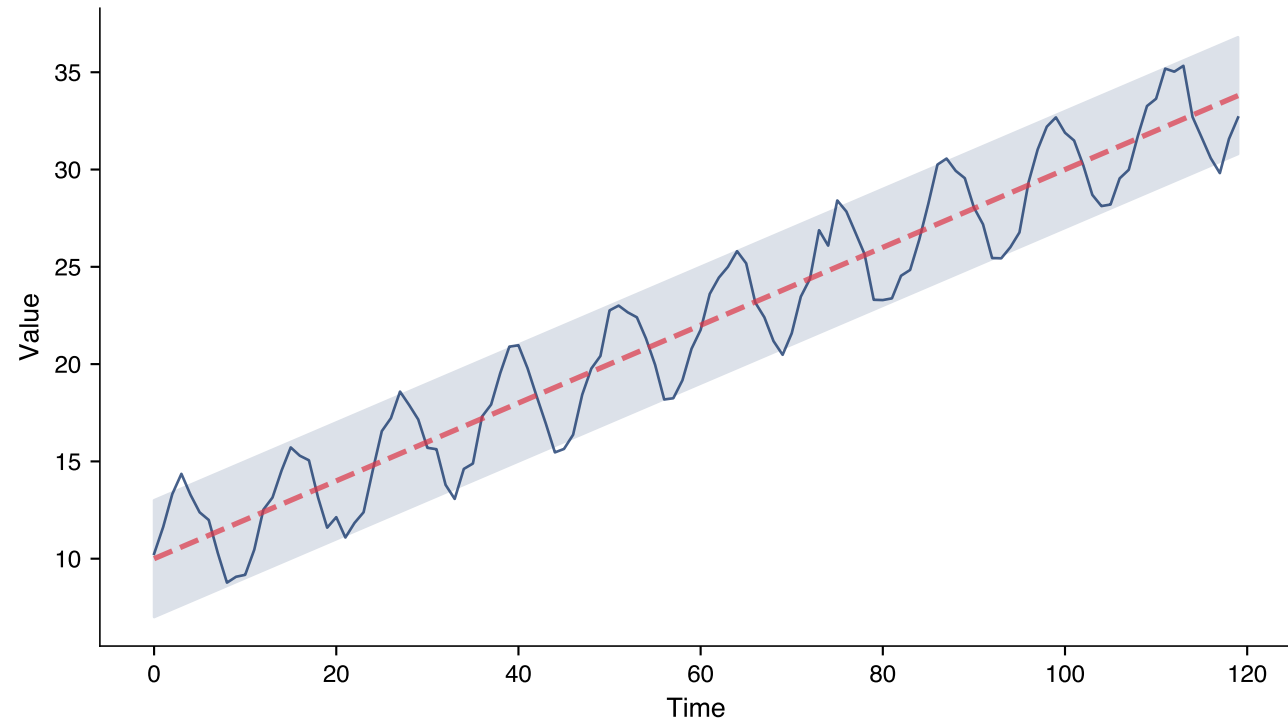
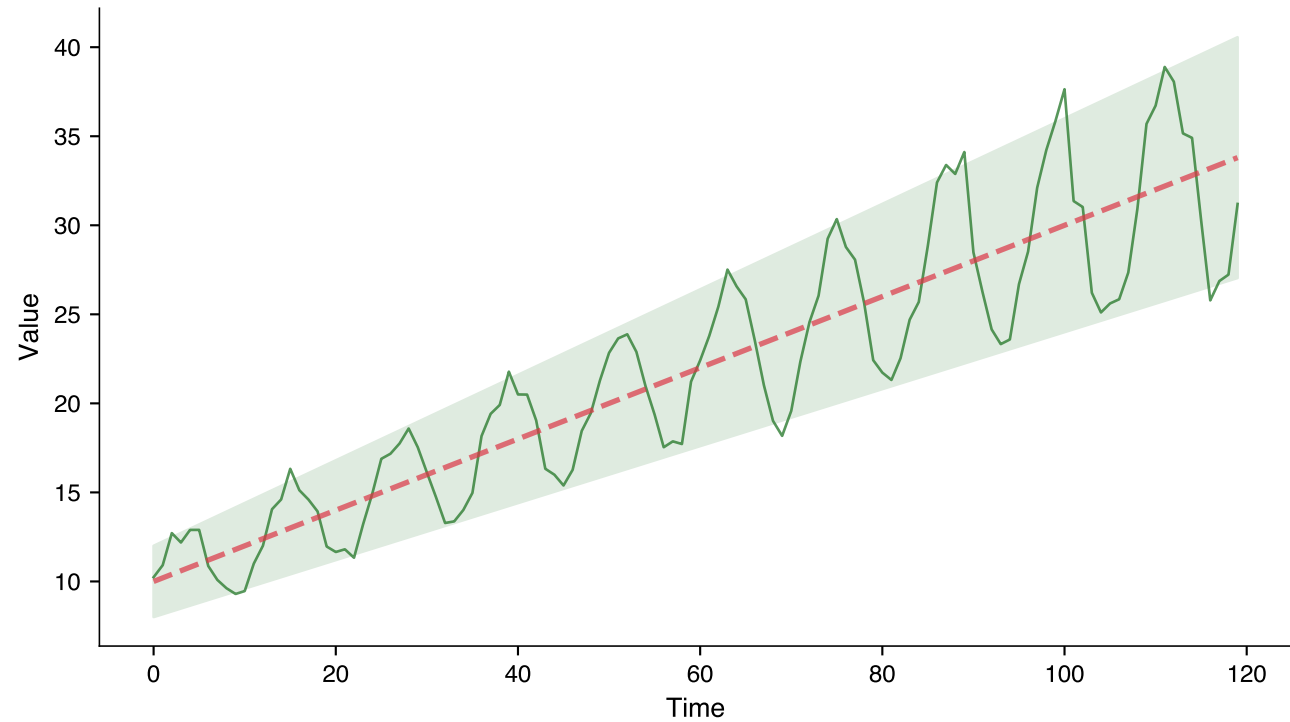


Additive:  $Y = T + S + \varepsilon$   
Constant Seasonal Amplitude



— Observed    - - - Trend    ■ Constant Amplitude

Multiplicative:  $Y = T \times S \times \varepsilon$   
Increasing Seasonal Amplitude



— Observed    - - - Trend    ■ Increasing Amplitude