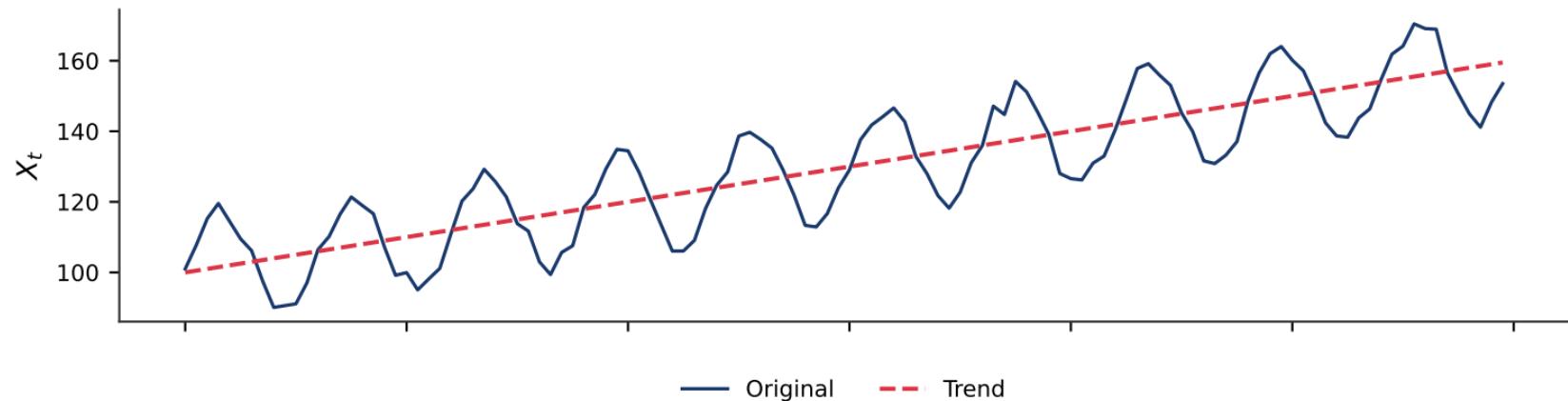


Original Series with Seasonality



Seasonally Adjusted Series: $X_t^{adj} = X_t - \hat{S}_t$

