AR(1): $\phi = 0.9$ (High Persistence)
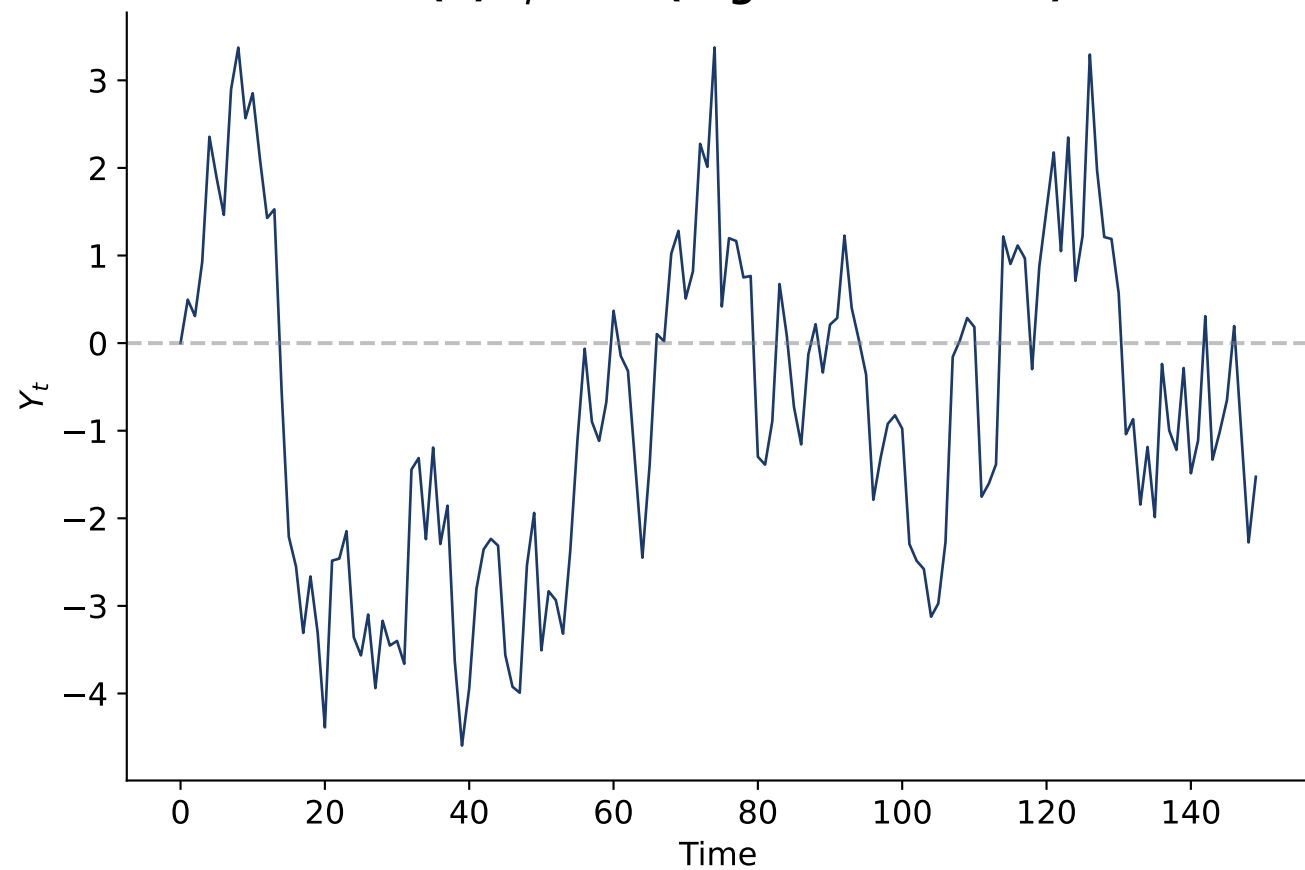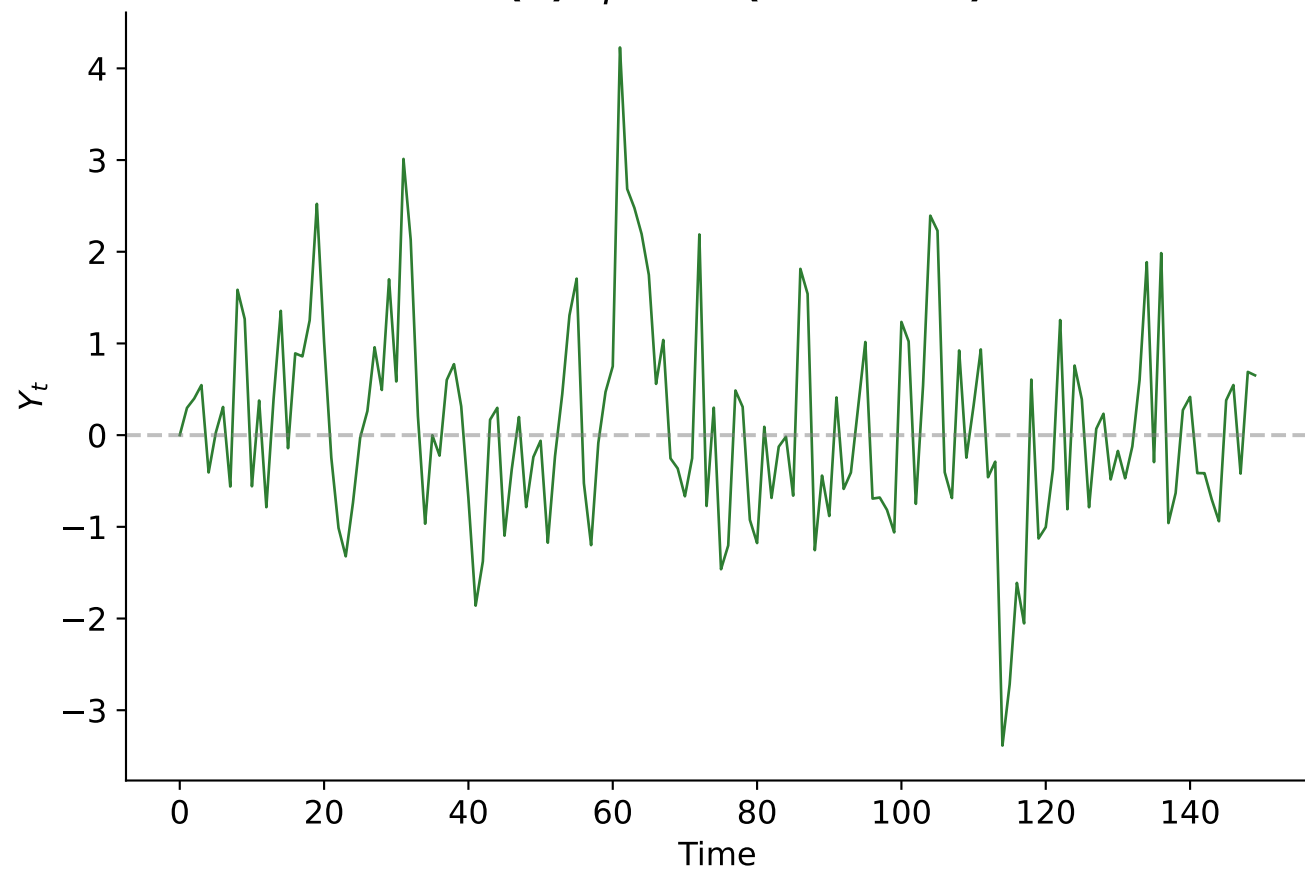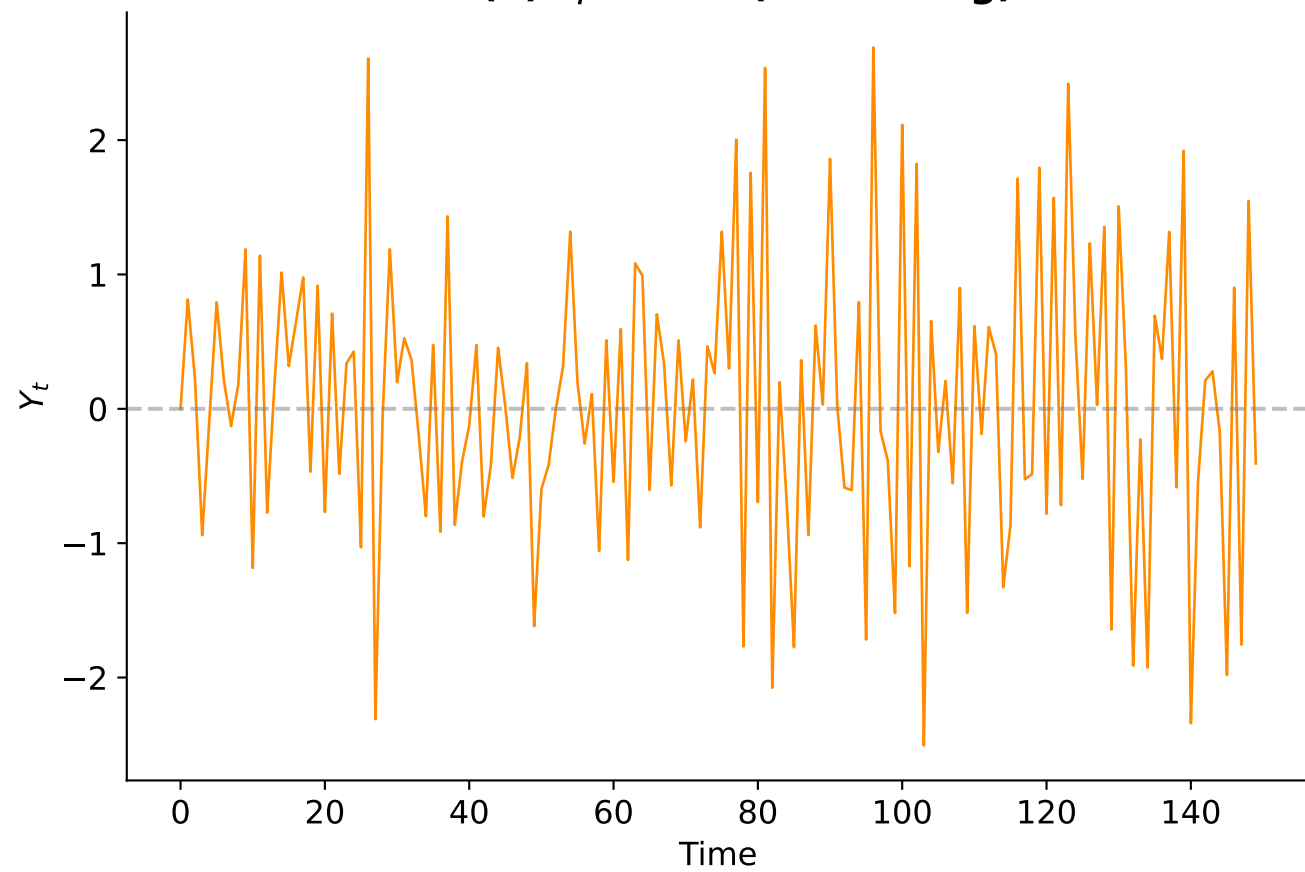
AR(1): $\phi = 0.5$ (Moderate)

AR(1): $\phi = -0.5$ (Oscillating)

AR(1): $\phi = -0.9$ (Strong Oscillation)