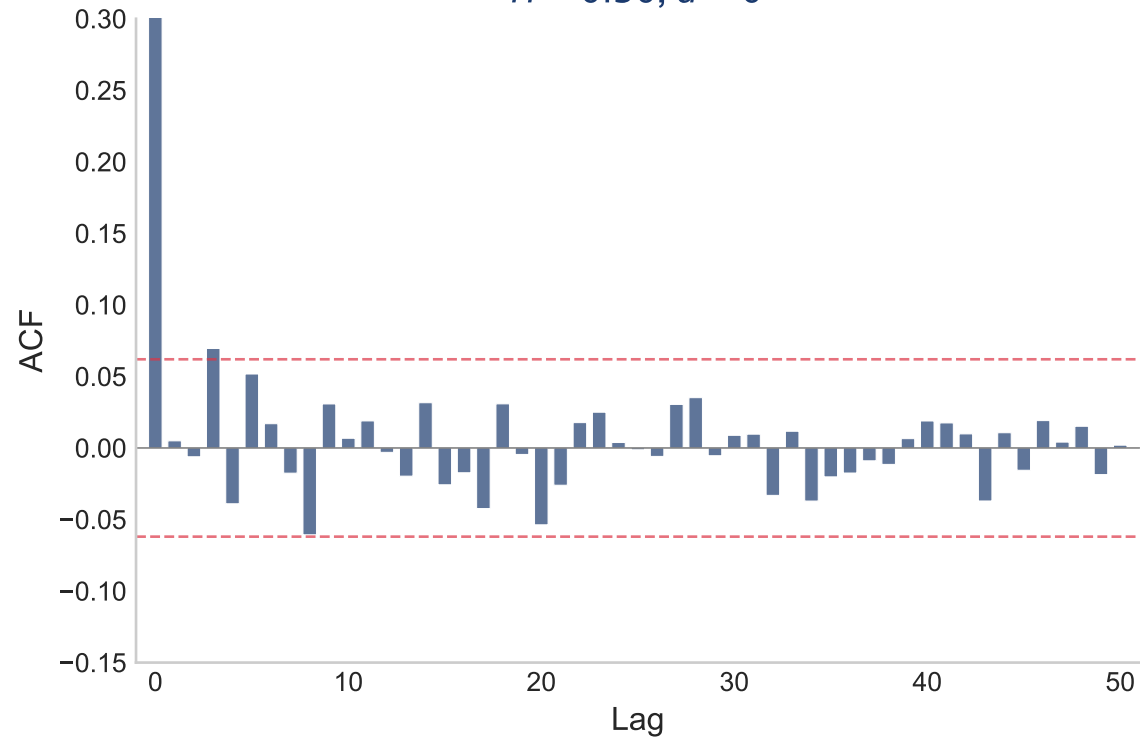


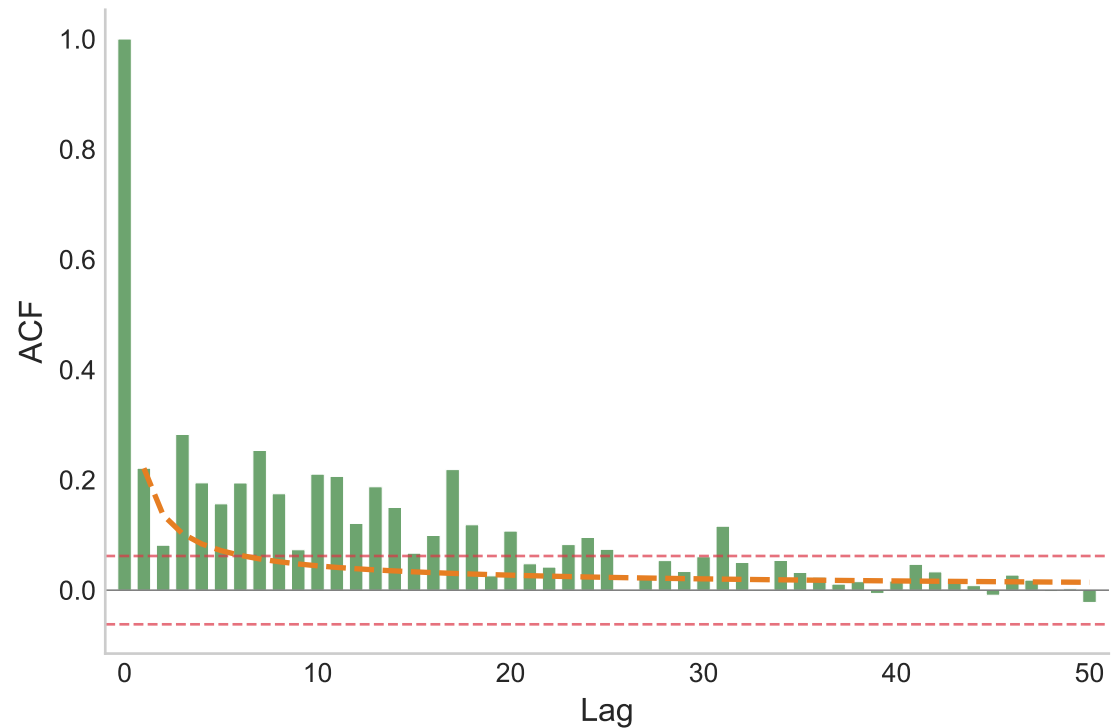
ACF: Returns (Short Memory)

$H \approx 0.50, d \approx 0$



ACF: Squared Returns (Long Memory)

$H \approx 0.65, d \approx 0.15$



--- 95% Confidence Bounds

--- Hyperbolic decay