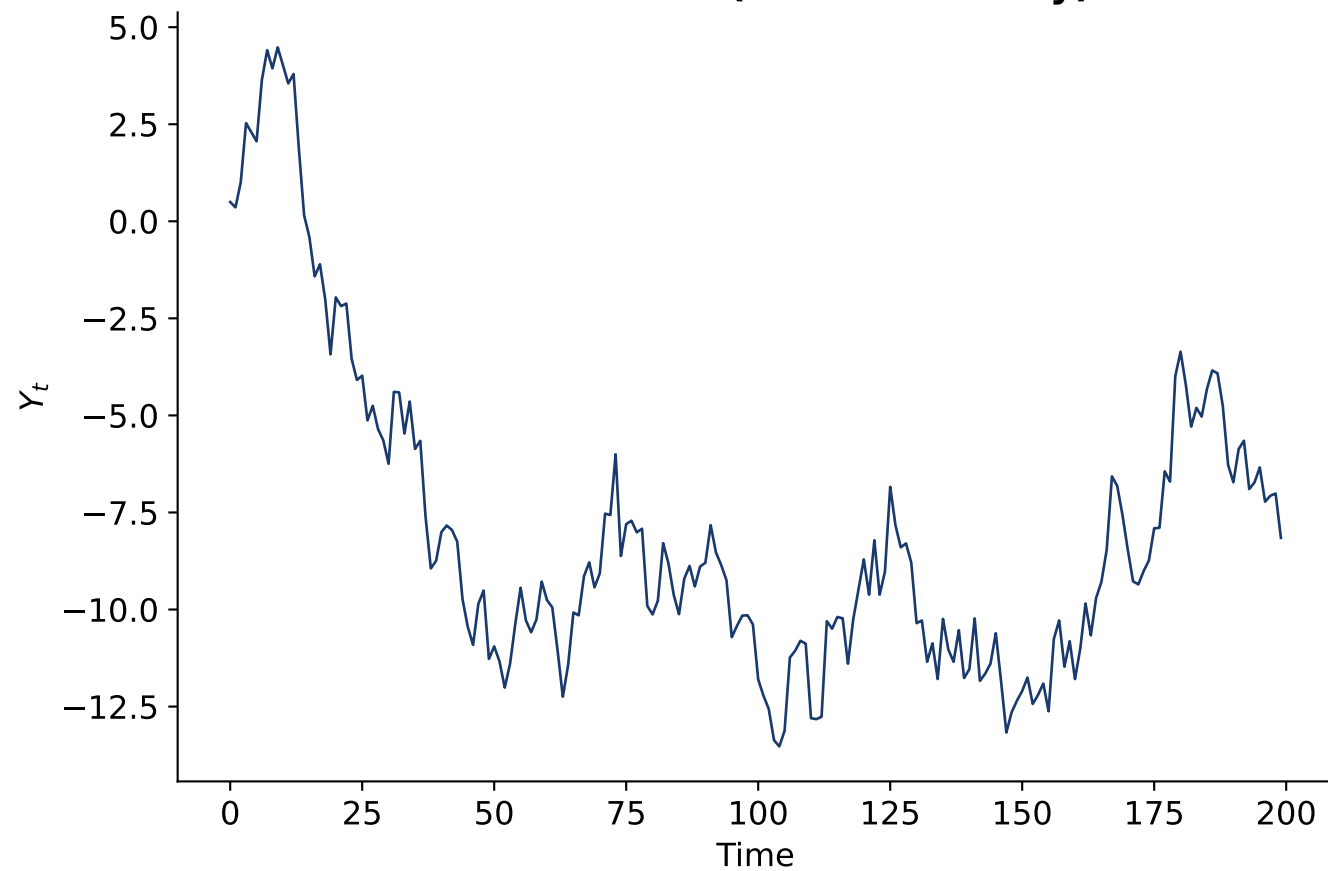
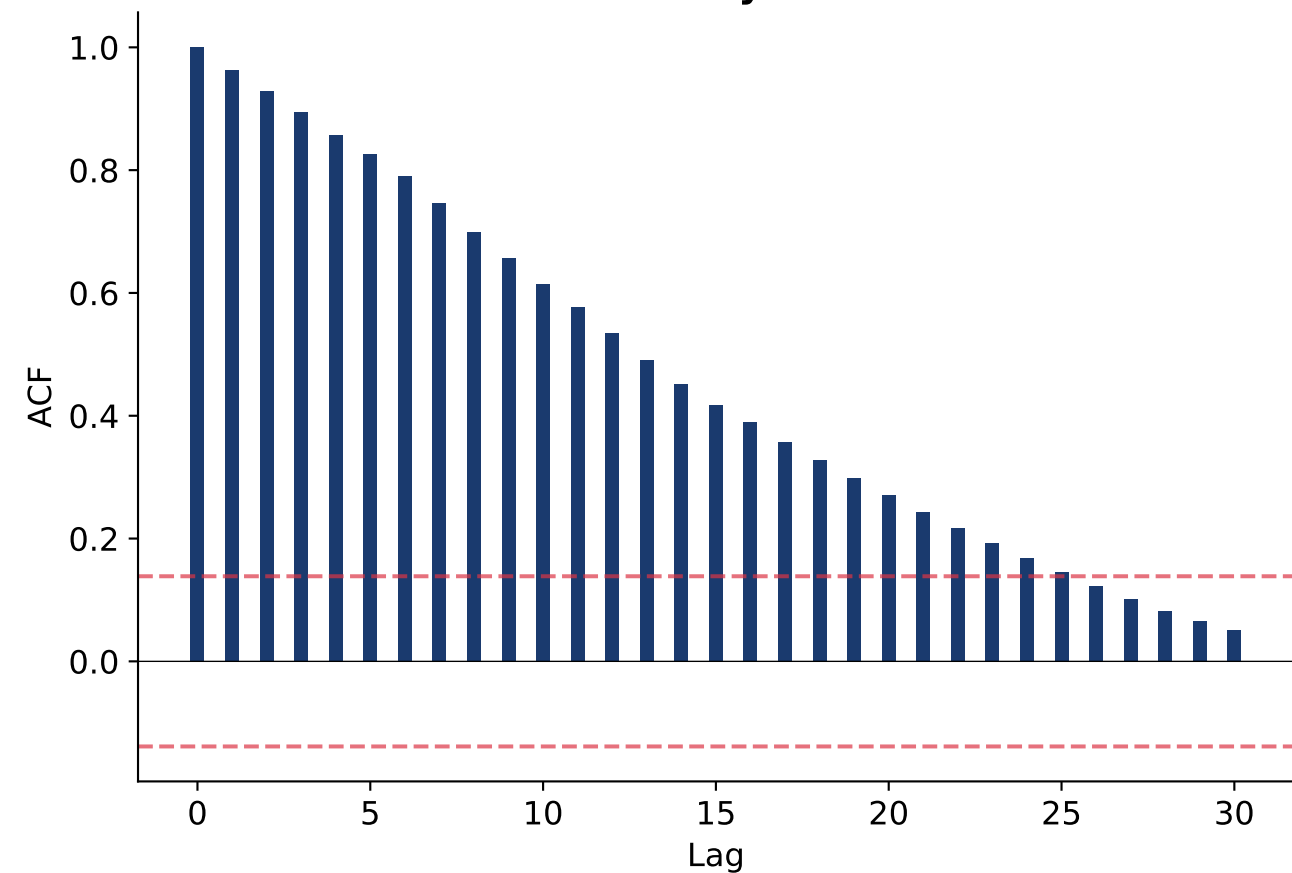
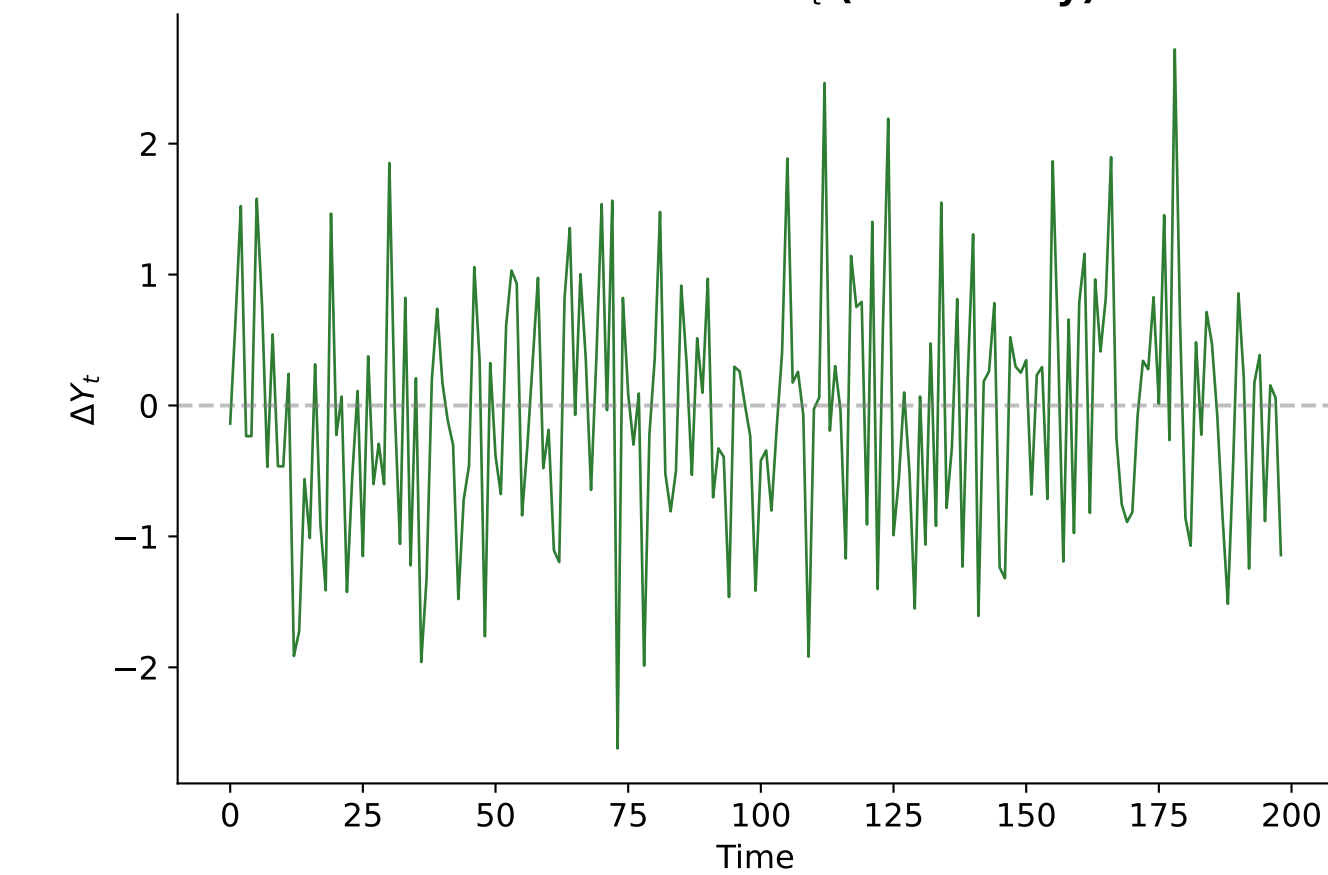


Random Walk (Non-Stationary)**ACF: Slow Decay → Unit Root****First Difference ΔY_t (Stationary)****ACF: Cuts Off → Stationary**