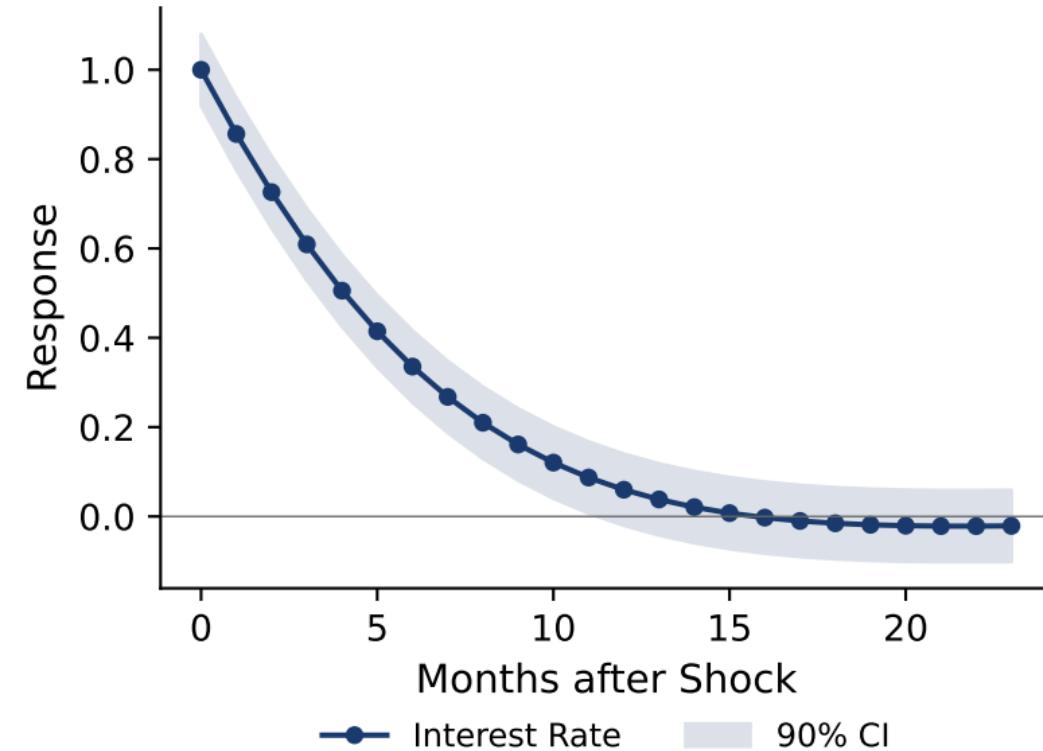
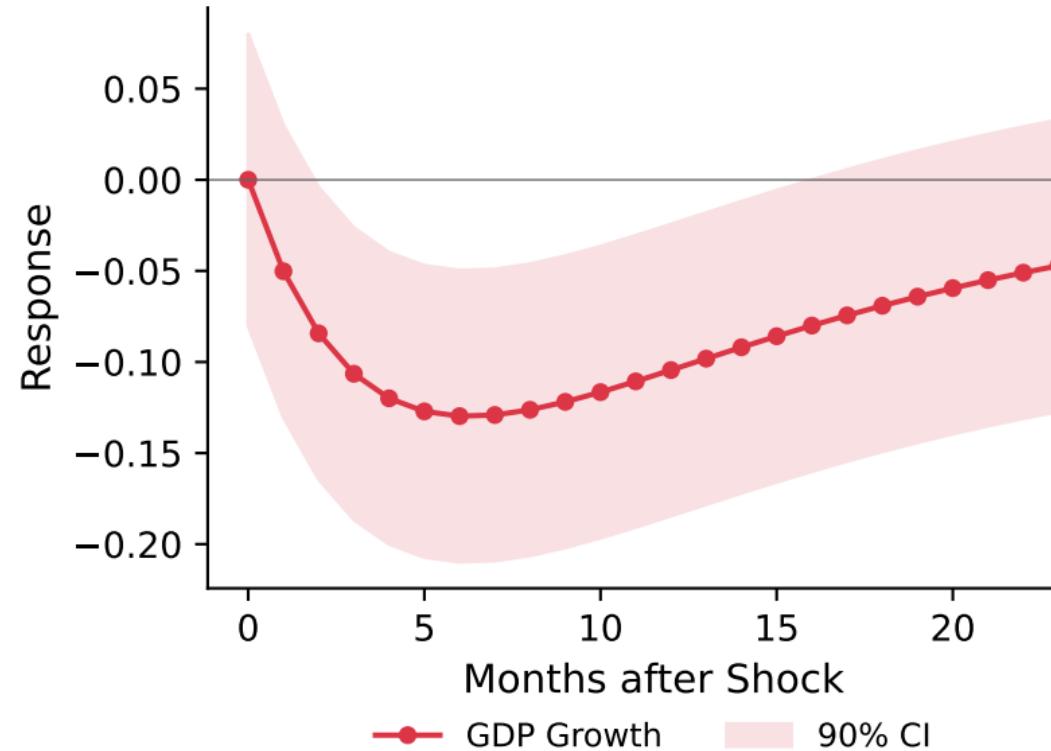


Monetary Policy Shock (Interest Rate ↑)

Response of Interest Rate



Response of GDP Growth



Response of Inflation

