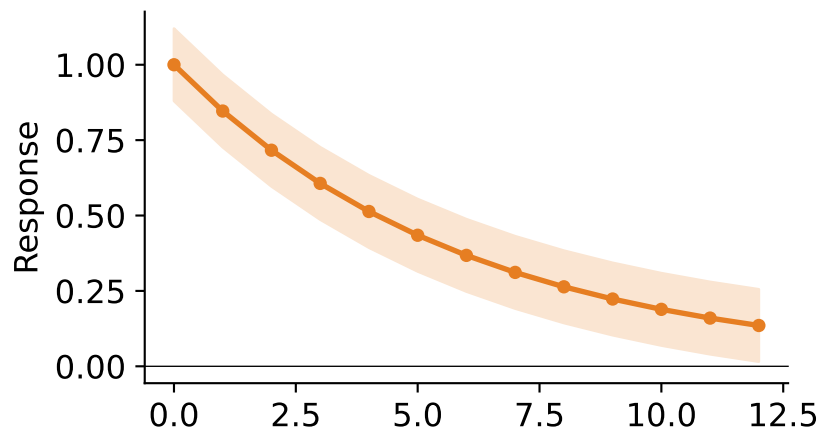
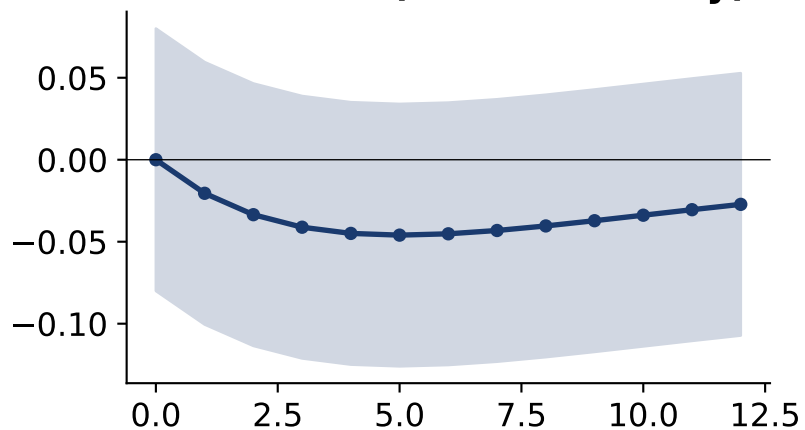


IRF: Response to Fed Rate Shock (+1 std)

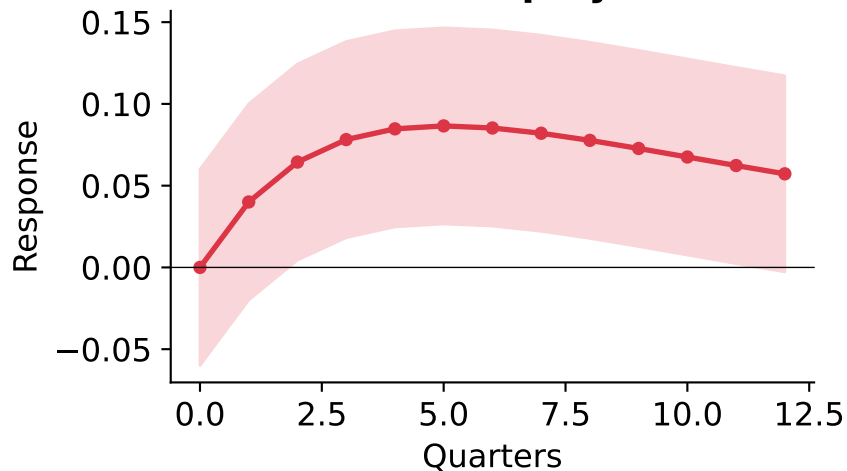
Fed → Fed



Fed → GDP (Contractionary)



Fed → Unemployment



Fed → Inflation

