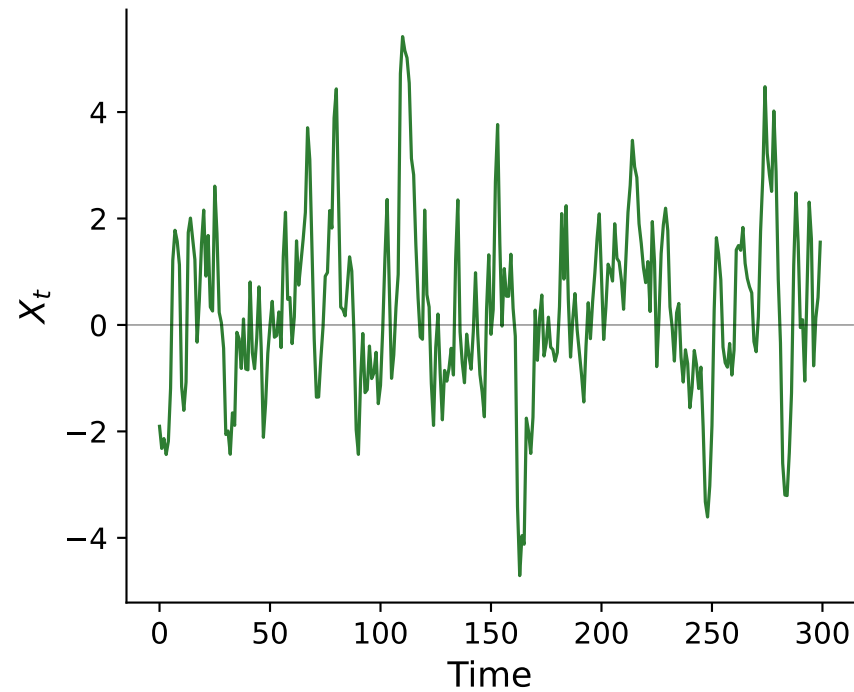


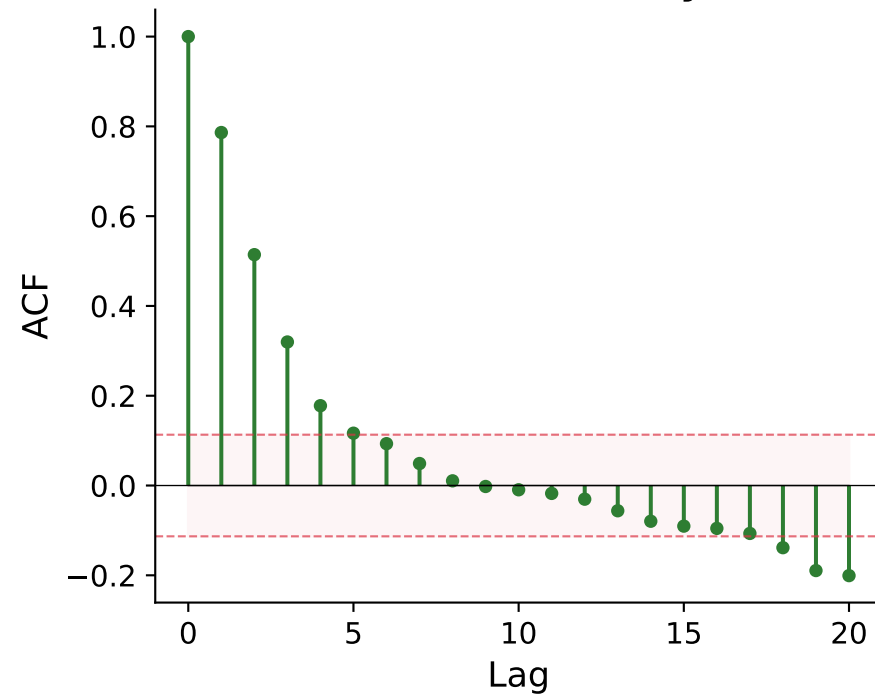
ARMA(1,1): neither ACF nor PACF cut off

ARMA(1,1) Series



— ARMA(1,1): $\phi = 0.7, \theta = 0.4$

ACF: mixed decay



PACF: decay (no cutoff)

