Good Fit: Residual ACF
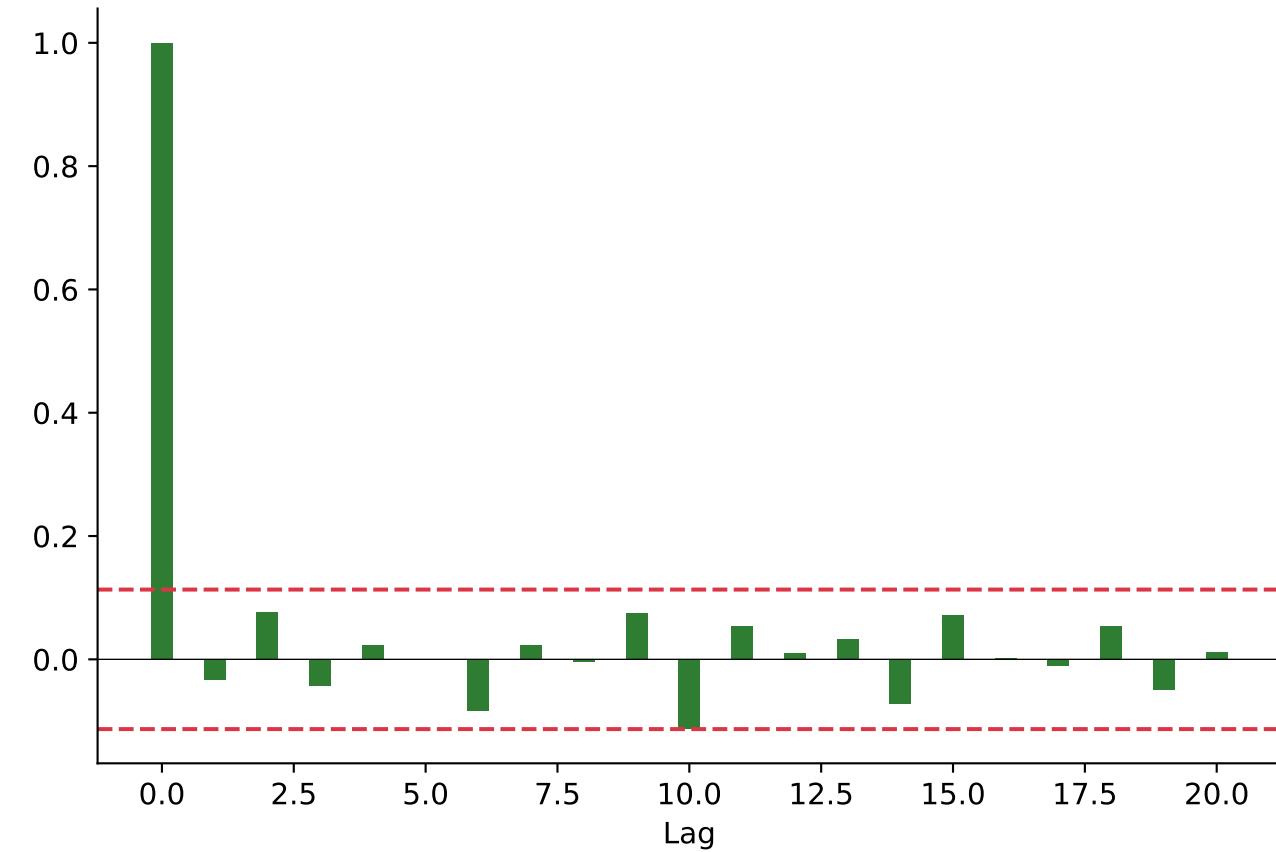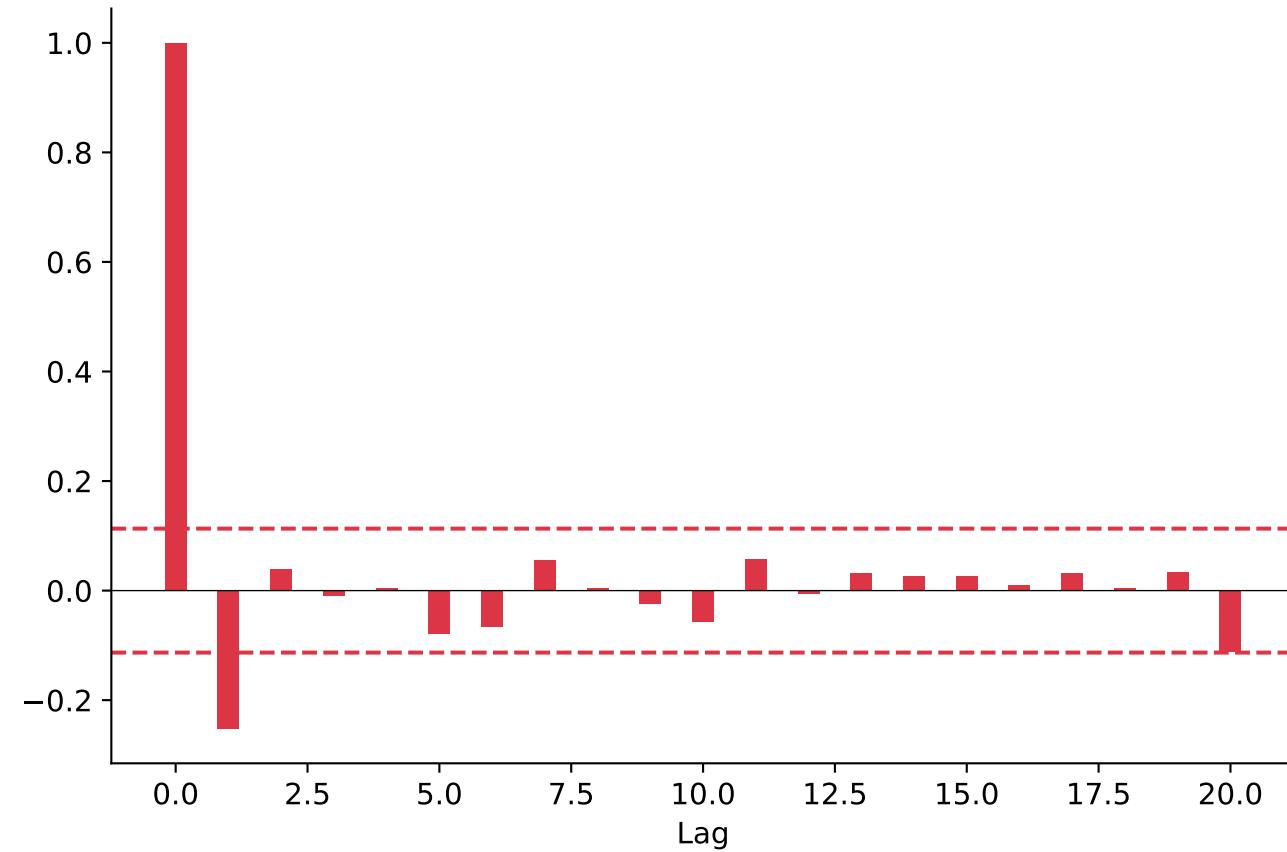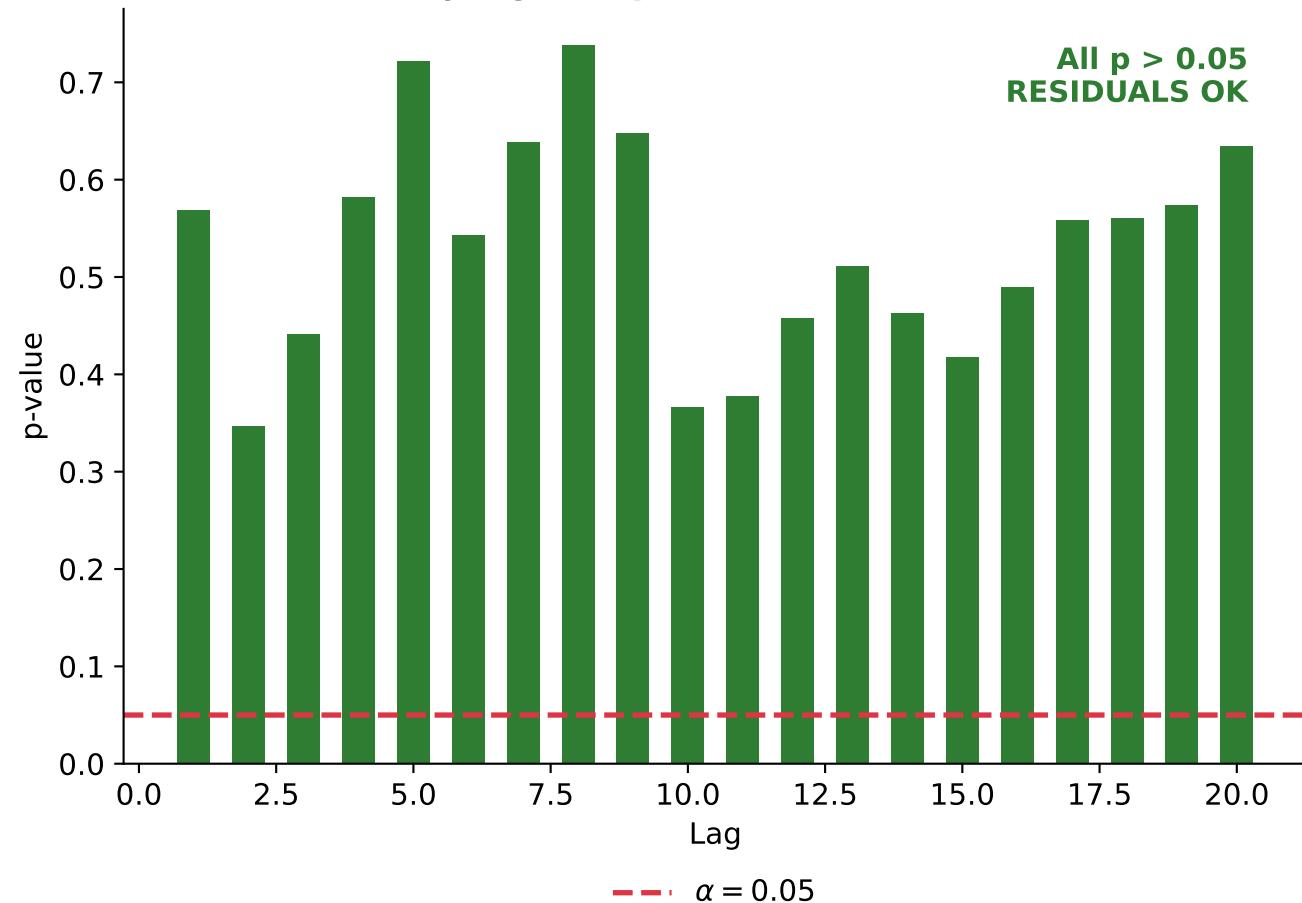
Bad Fit: Residual ACF (Underfit)

Ljung-Box p-values (Good Fit)

All p > 0.05
RESIDUALS OK

Ljung-Box p-values (Bad Fit)

p < 0.05
MODEL INADEQUATE

--- $\alpha = 0.05$

--- $\alpha = 0.05$