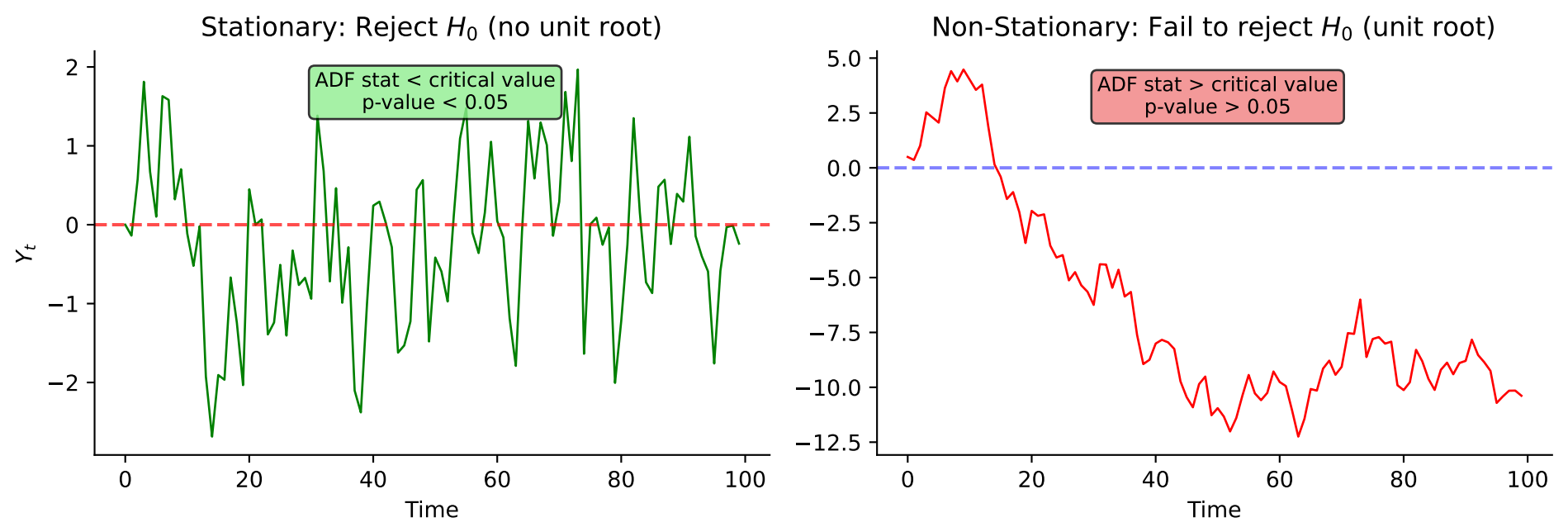
Stationary: Reject H_0 (no unit root)
ADF stat < critical value
p-value < 0.05
Y_t
Time
Non-Stationary: Fail to reject H_0 (unit root)
ADF stat > critical value
p-value > 0.05
Time