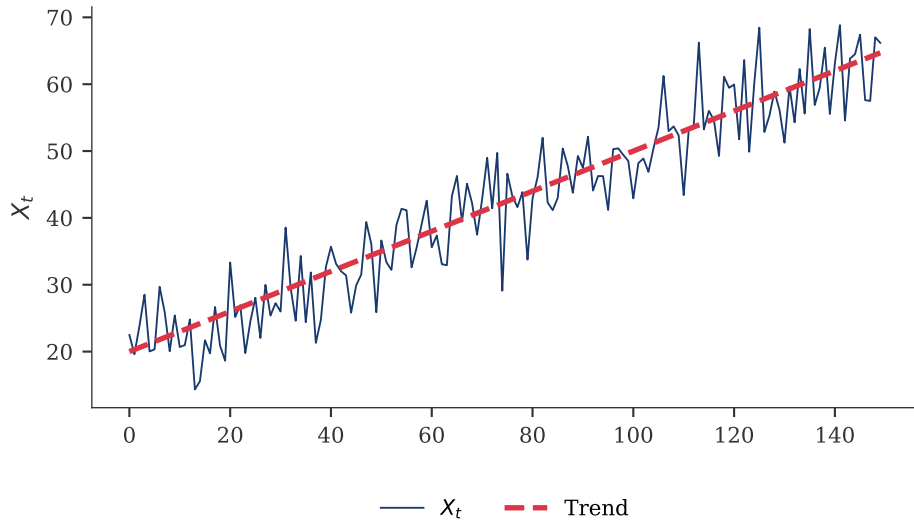
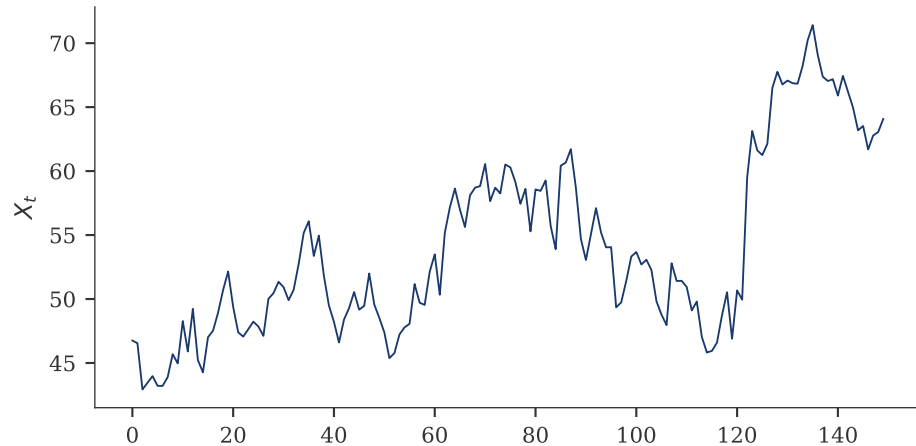


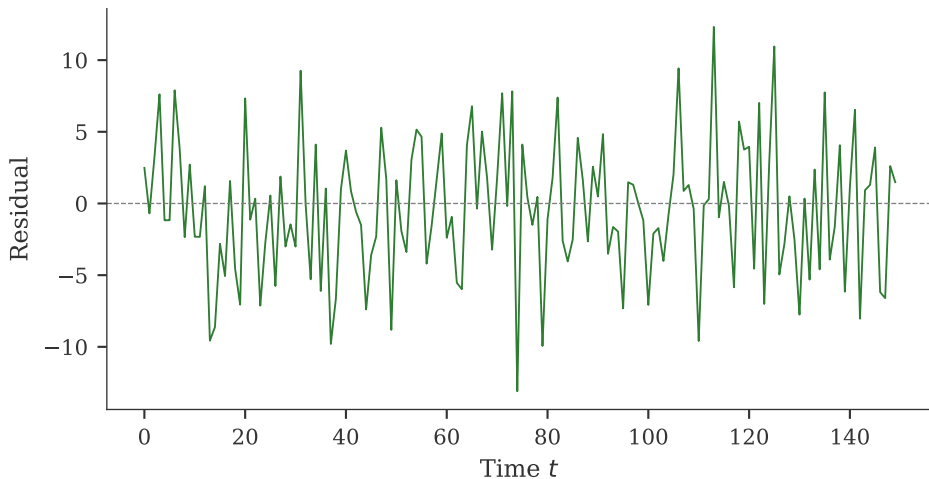
Deterministic: $X_t = \beta_0 + \beta_1 t + \varepsilon_t$



Stochastic: $X_t = X_{t-1} + \varepsilon_t$



Solution: Regression → Stationary



Solution: Differencing → Stationary

