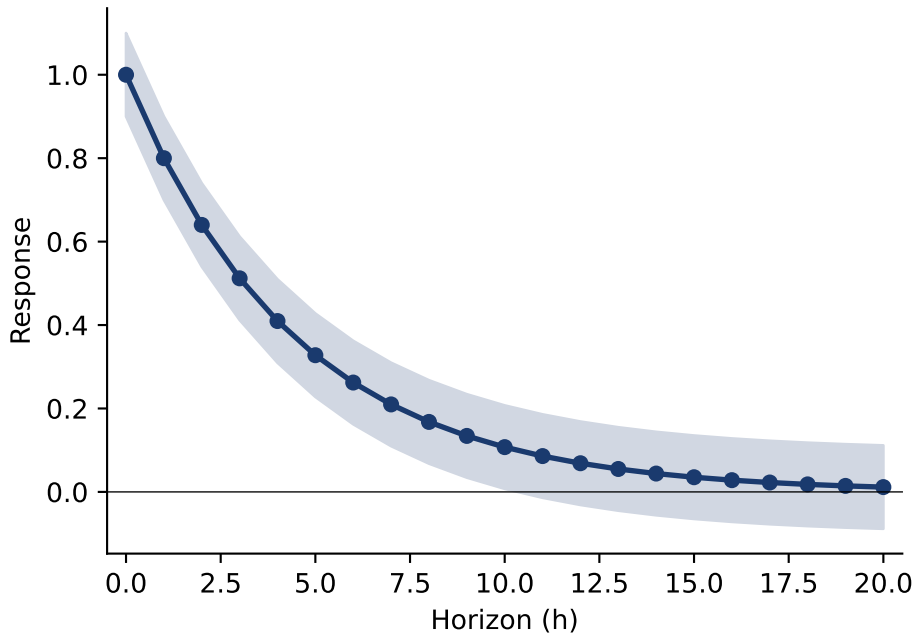


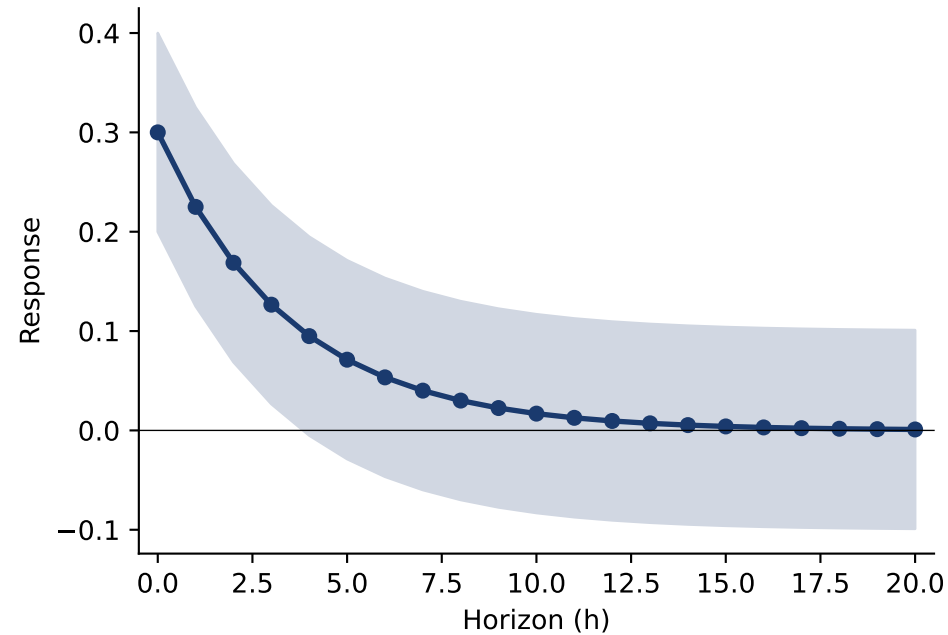
# Impulse Response Functions (IRFs)

## Effect of 1-unit shock over time

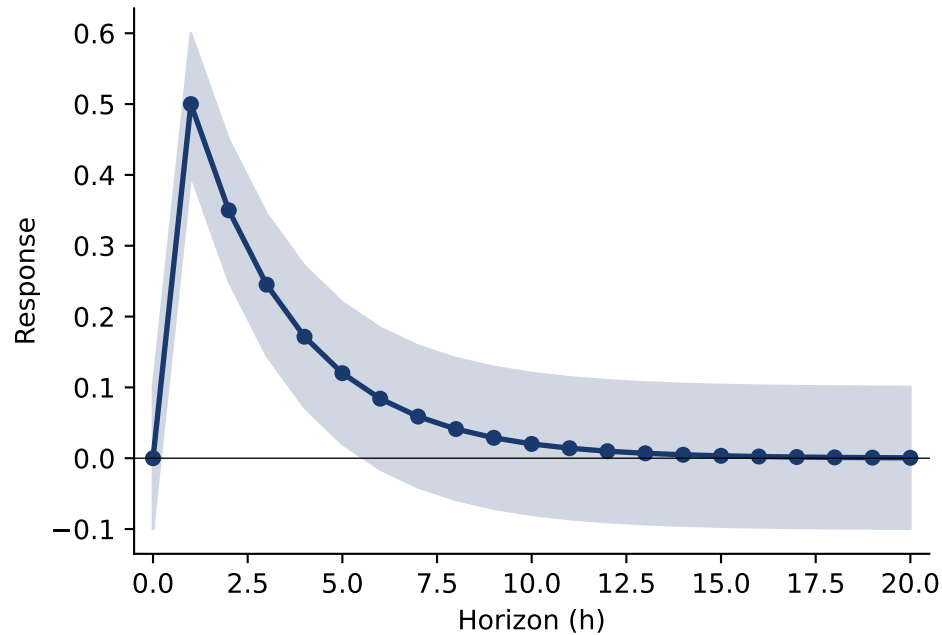
### Response of $Y_1$ to shock in $Y_1$



### Response of $Y_1$ to shock in $Y_2$



### Response of $Y_2$ to shock in $Y_1$



### Response of $Y_2$ to shock in $Y_2$

