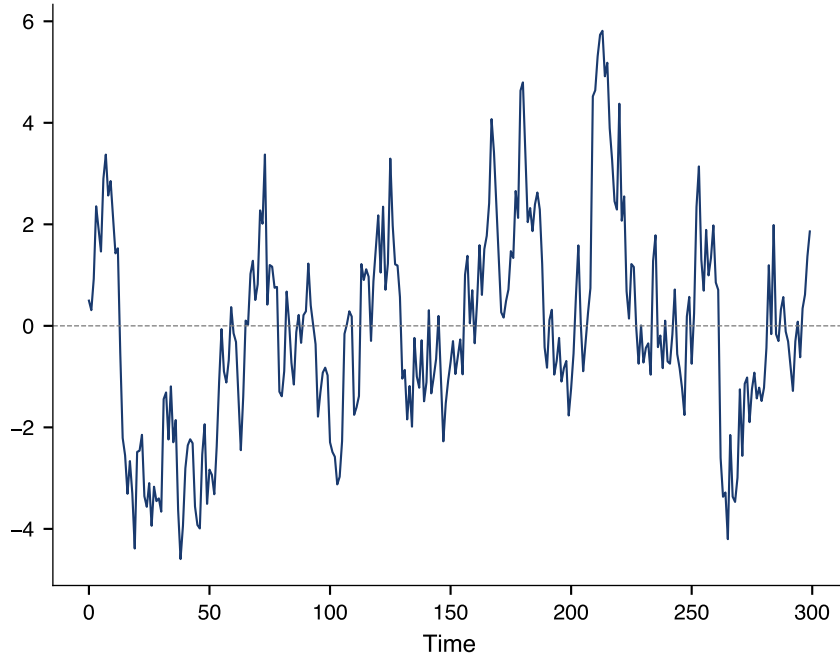
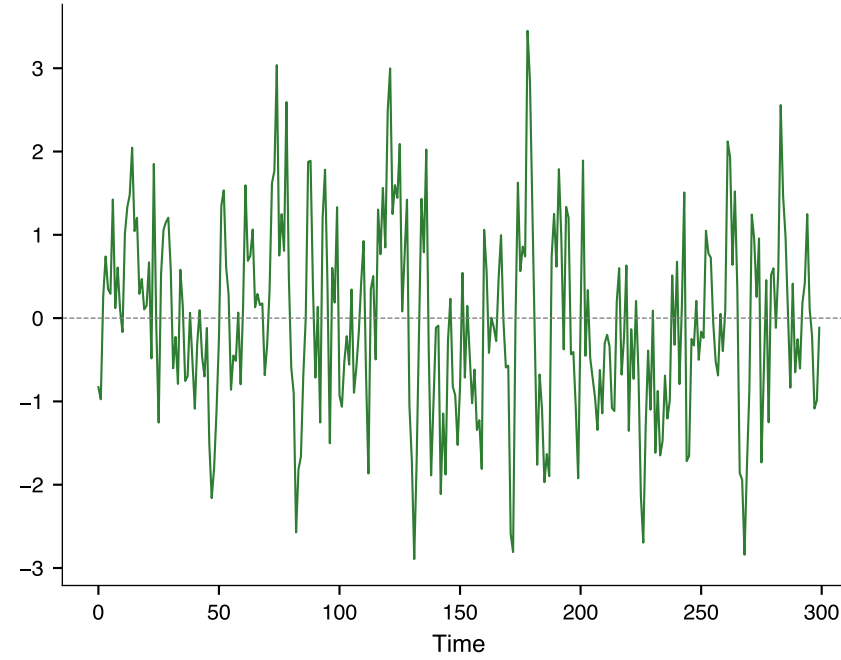


AR(1) Process: $Y_t = \phi Y_{t-1} + \varepsilon_t$

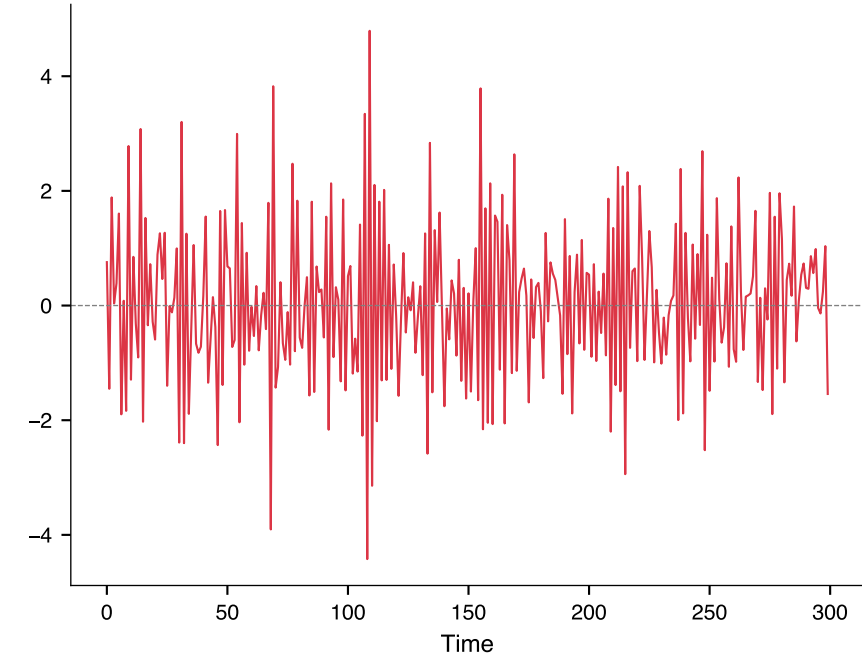
AR(1): $\phi = 0.9$



AR(1): $\phi = 0.5$



AR(1): $\phi = -0.7$

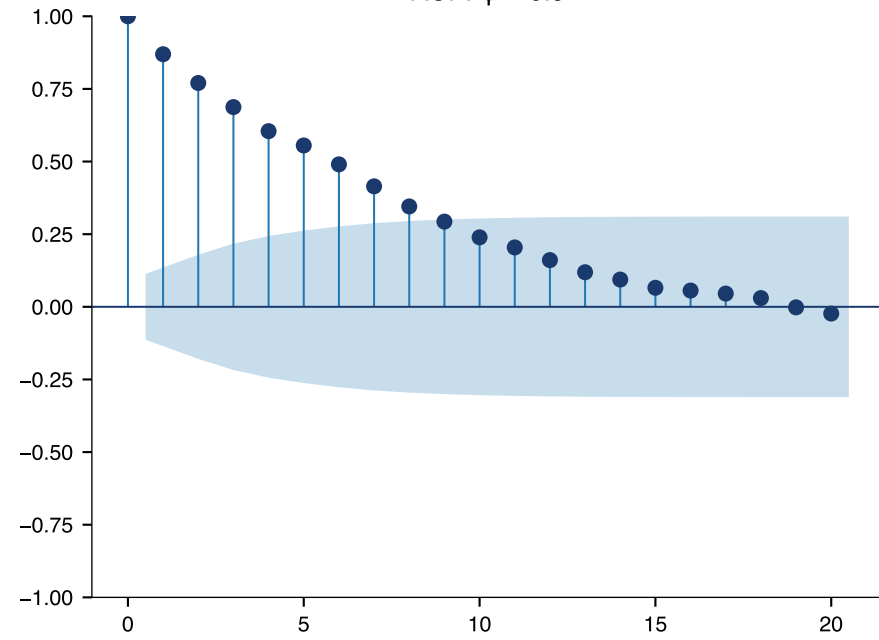


— $\phi = 0.9$

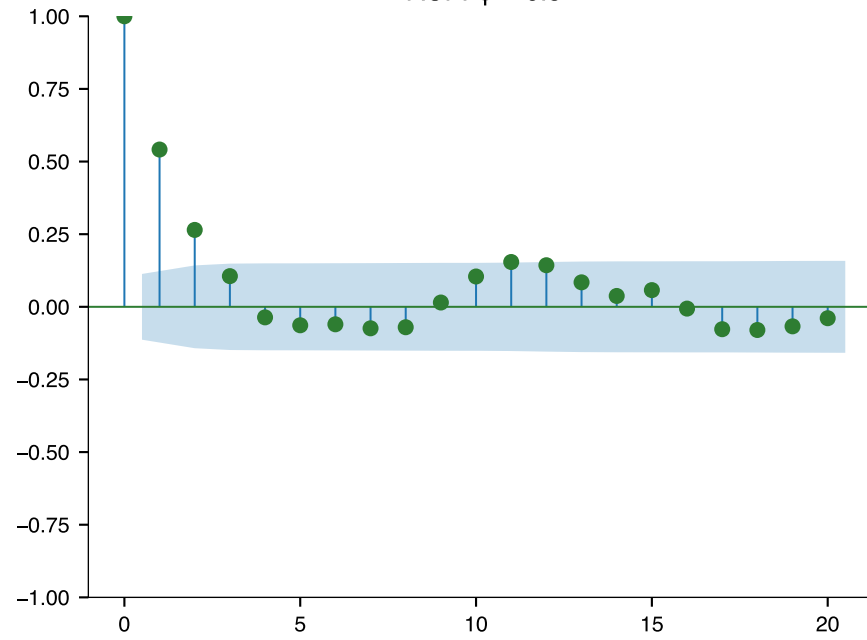
— $\phi = 0.5$

— $\phi = -0.7$

ACF: $\phi = 0.9$



ACF: $\phi = 0.5$



ACF: $\phi = -0.7$

