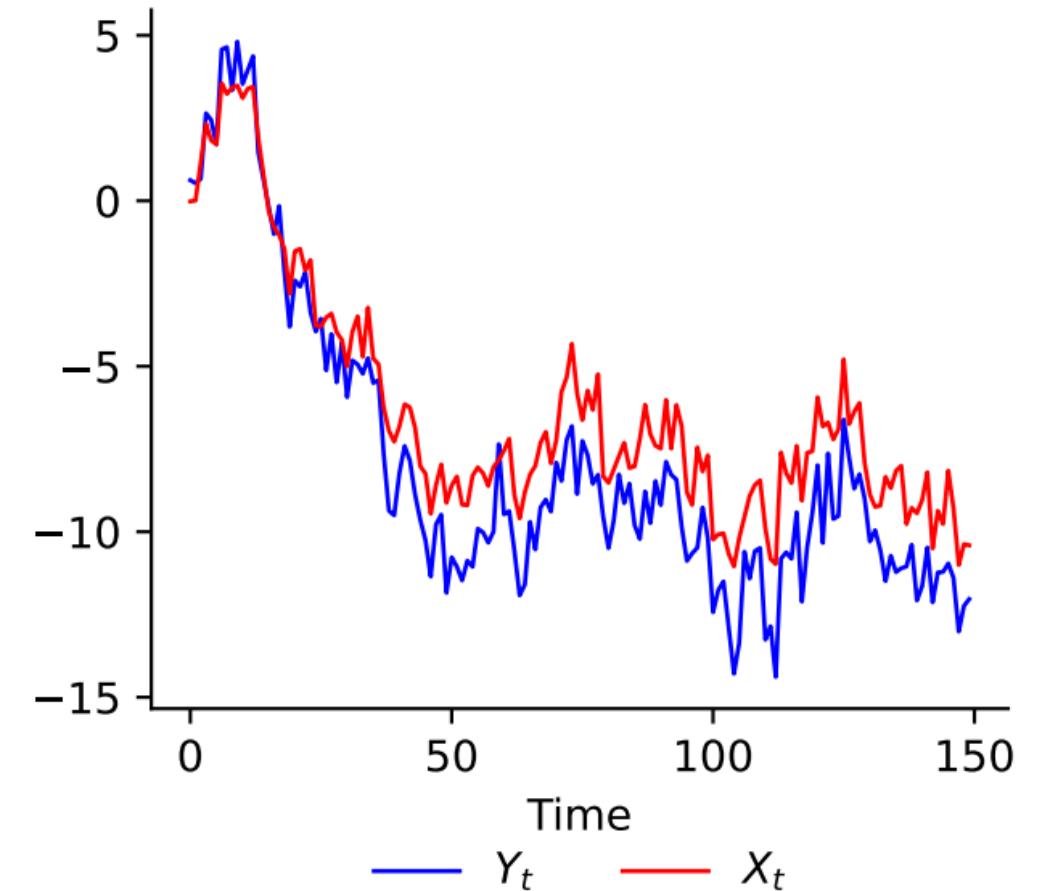
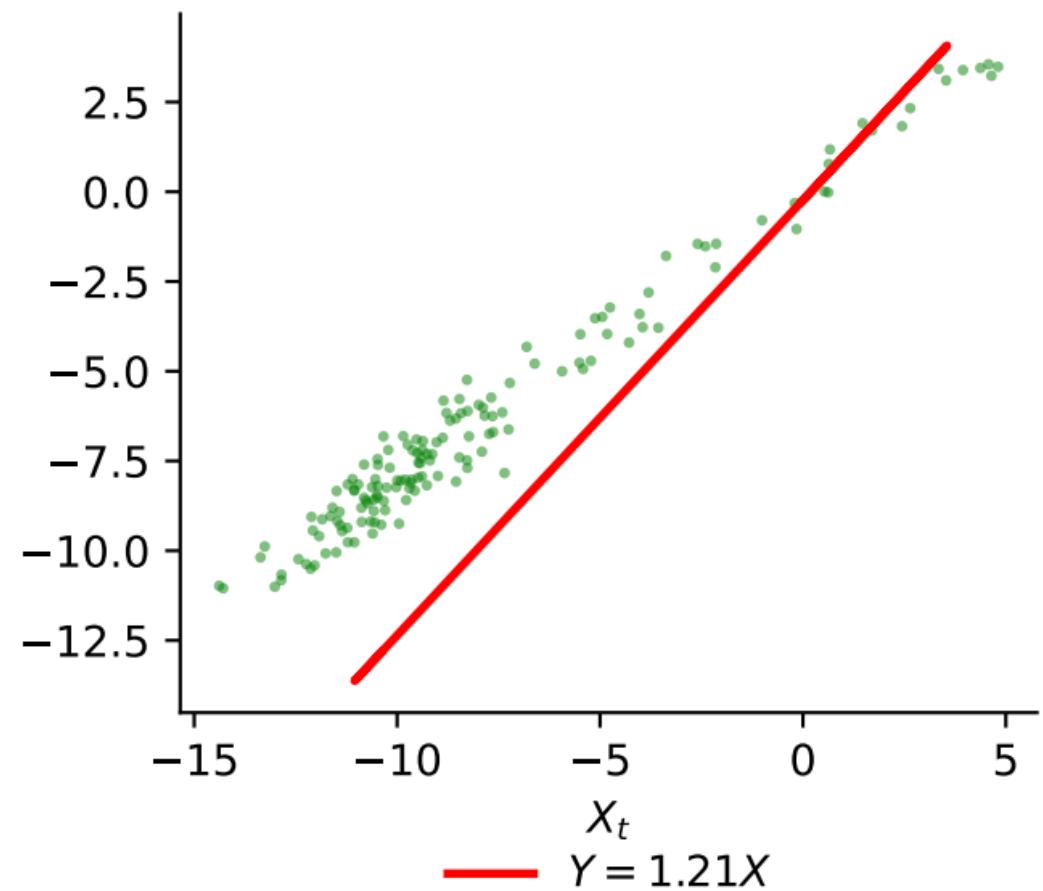


Both Series: I(1)



Long-run Relationship



Spread  $Y_t - \beta X_t$ : I(0)

