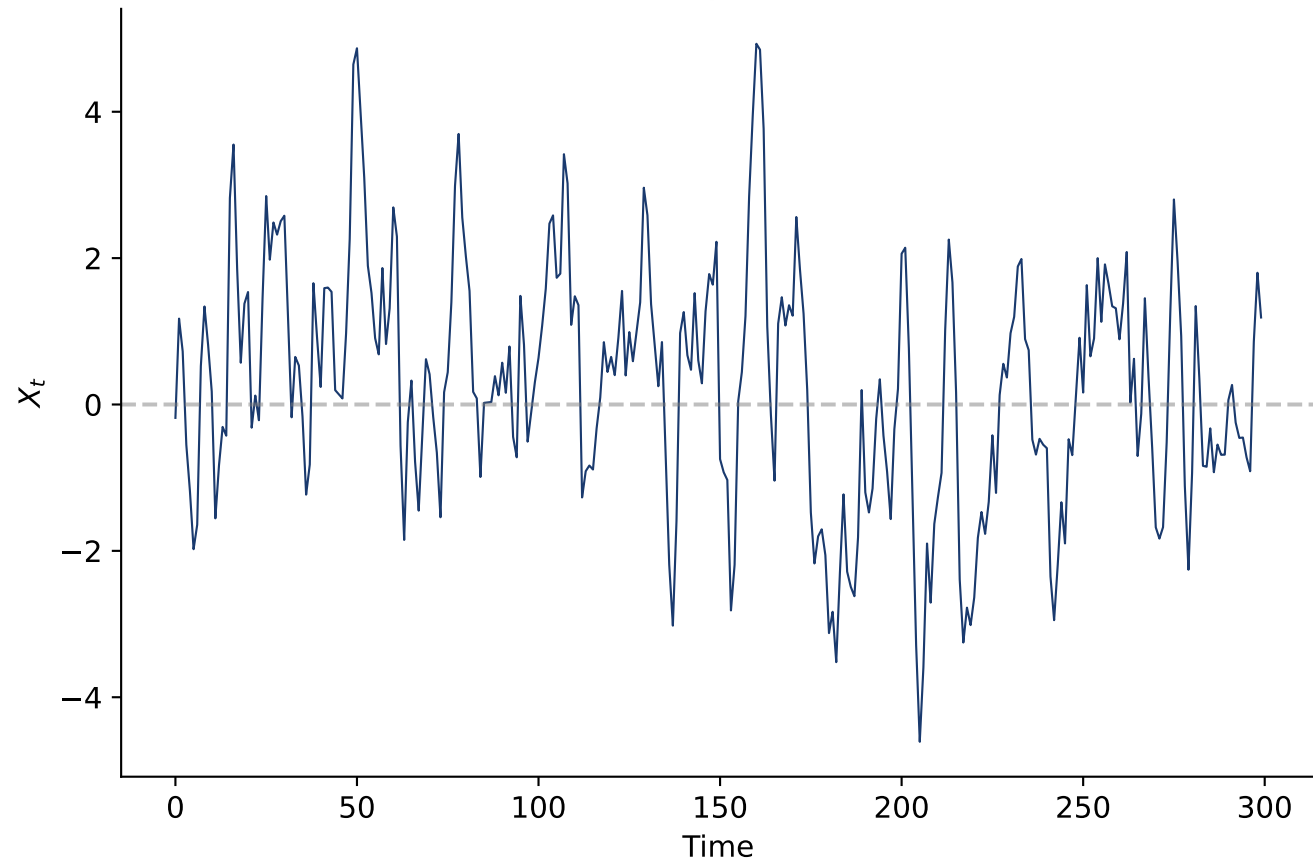


**ARMA(1,1):  $\phi = 0.7, \theta = 0.4$**



**ARMA(2,1):  $\phi_1 = 0.5, \phi_2 = 0.3, \theta = 0.4$**

