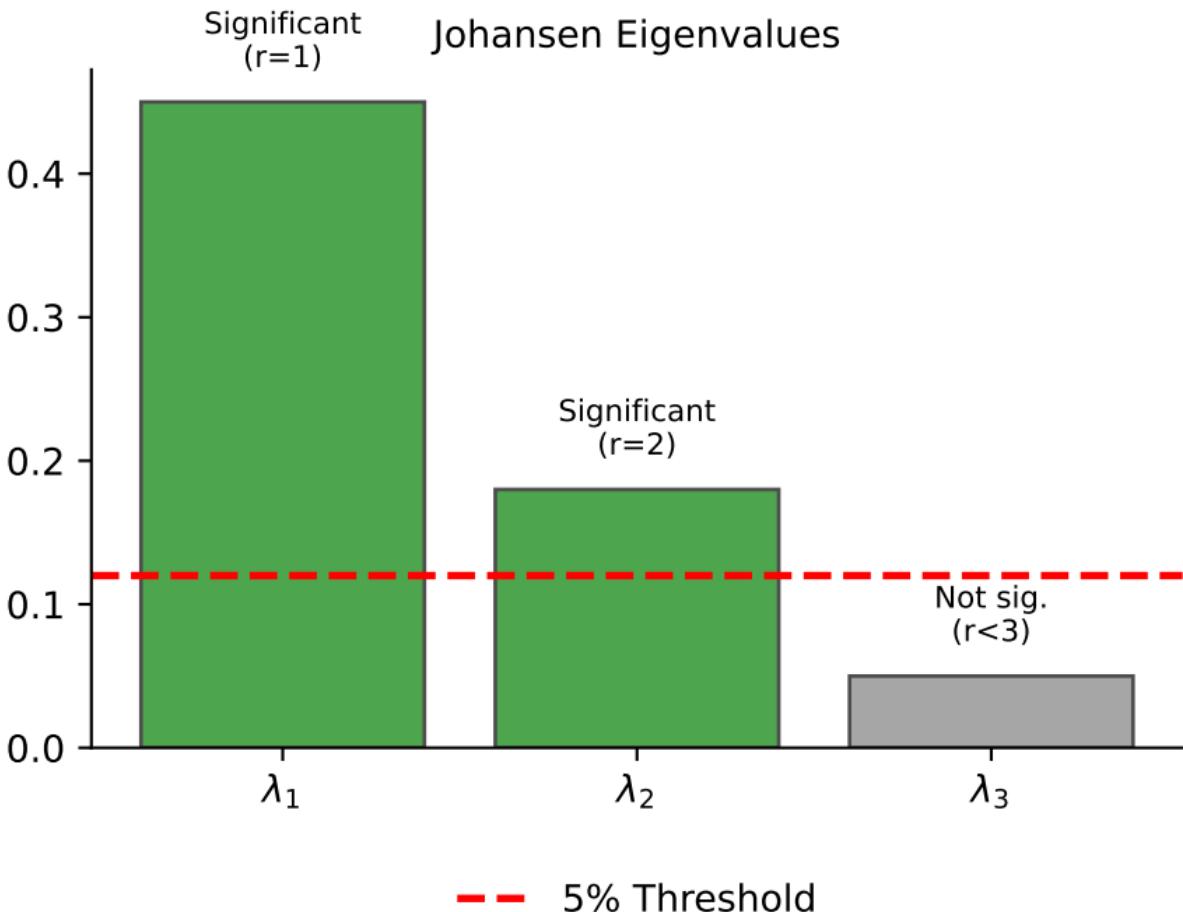


Johansen vs Engle-Granger

Eigenvalue



Method	Engle-Granger	Johansen
# of CI vectors	1 only	Multiple
Dep. variable	Required	Not needed
Estimation	Two-step	MLE
Efficiency	Lower	Higher