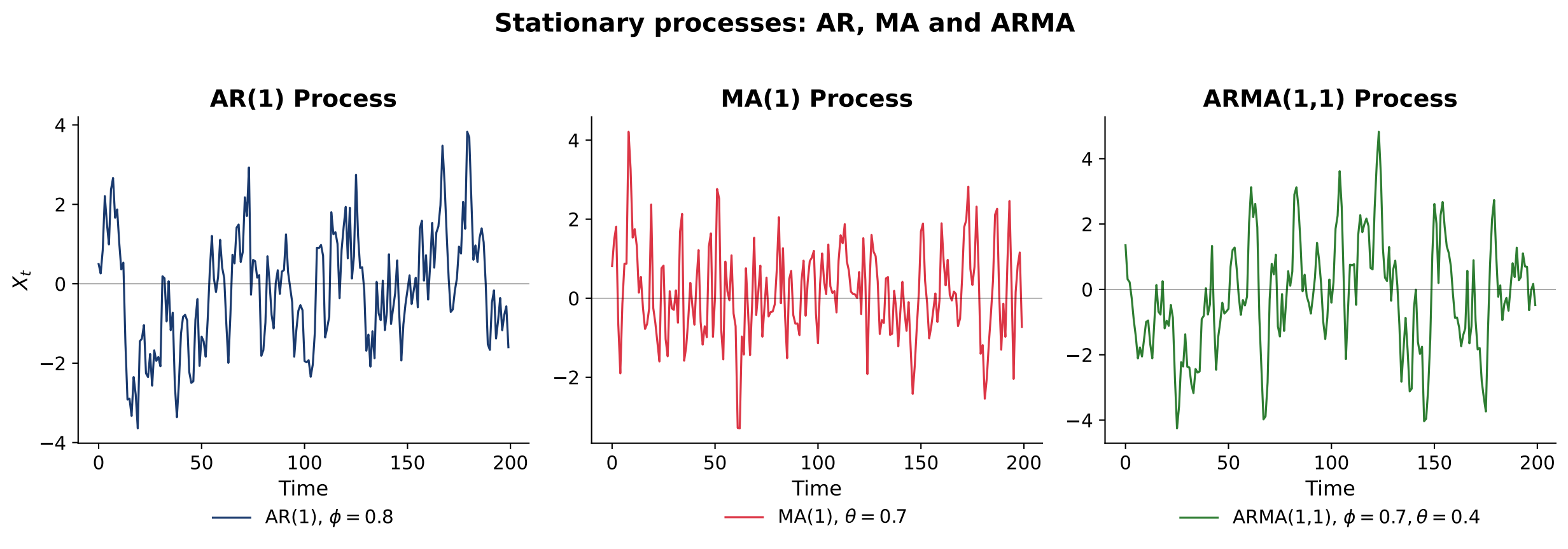
Stationary processes: AR, MA and ARMA
AR(1) Process
MA(1) Process
ARMA(1,1) Process
X_t
Time
Time
Time
AR(1), $\phi = 0.8$
MA(1), $\theta = 0.7$
ARMA(1,1), $\phi = 0.7, \theta = 0.4$