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UZBIT

Table of Contents

- 01** Overview
- 02** ICO
- 03** Benefits of UZBIT
- 04** UZNEX - UZMEX - UZSTX
- 05** Coin Economy
- 06** Warning on Investment
- 07** Importance of Security
- 08** Team
- 09** Advisor
- 10** Partner
- 11** Information on ICO Ban Countries
- 12** Information on KYC Progress and Procedures



01

Overview

On October 3, 2018, President of Uzbekistan Mirziyoyev gave new assignments on the Fourth Industrial Revolution, including the power industry at the Cabinet meeting. The future direction of Uzbekistan is to follow the path of economic development based on the Fourth industrial revolution. In order to achieve such a goal, Uzbekistan has selected a blockchain business as a national project and it is in the process of building a blockchain integration system for trade, finance, and smart city construction. Uzbekistan is looking forward to reaching this goal by 2020. The first project is to establish the world 's first nationally approved cryptocurrency exchange (general exchange, margin exchange, STO specialized STX), and the government of Uzbekistan decided to give an exclusive business license to this exchange.

This exchange will be a unique exchange of trading cryptocurrency using the official cryptocurrency of Uzbekistan, UZS(so'm/cŷm). The Uzbek government is also preparing to introduce a blockchain monetary system throughout the national financial sector. With this plan, it is looking forward to opening the Cryptocurrency Economy System in Central Asia. UZBIT will be the first key currency of the Cryptocurrency Economy System. It will be used in UZNEX, which is a nationally approved currency exchange, and will function as a cryptocurrency that people can use in daily life of Uzbekistan in the future.

KOBEA GROUP is a corporation with an exclusive right to operate the nationally approved cryptocurrency exchange of Uzbekistan and issue UZBI. UZBIT's total volume issued will be set at 2,500,000,000 limits and it will be not increased. UZBIT is run on top of the Ethereum Blockchain and it is made in the ERC-20 Model.

02 ICO

2-1 ICO

UZBIT's ICO will use Bitcoin and Ethereum.

2-2 ICO Schedule

This is the overall schedule of ICO. ICO will start around March 30th, 2019.

Date	Task
2018.09.07	Agreement on the establishment of the Uzbek government-approved official cryptocurrency exchange
2018.12.01	Completing draft of white paper, circulation of potential investors
2019.03.10	Announcement on UZNEX Coin and ICO plan & release of the white paper
2019.03.11	Starting institutional investment and private sale
2019.03.20	End of ICO

Coins will be on be sales on a first-come-first-serve basis for each ICO section, and bonus rates may be adjusted for each new section. ICO investors will receive UZBIT within 5 working days(can be changeable in the future). However, the whole bonus volume from all sales will be distributed after the lock-up period of six months after listing. Sales Bonus will be set to 10% if it is listed as IEO at the exchange that it made a pre-agreement with.

※Schedule on coin sales can change following the company's policy with an announcement in advance.

03

Benefits of UZBIT

3-1 Use of UZBIT

If you use UZBIT, you can pay the fees mentioned below at UZNEX Platform.

When you pay commission fees by UZBIT for the list below, such deduction benefit will be applied.

- Payment for transaction fees
- Payment for withdrawal fees
- Deposit and commission fees for using MEX and STO specialized STX at various margin exchanges
- Payment as digital money on / offline in Uzbekistan in the future

After Grand Open	Deduction Benefit
OPEN - 1YEAR	30%
1YEAR - 2YEAR	20%
2YEAR - 3YEAR	10%
3YEAR - 4YEAR	5%

3-2 UZBIT Holder Service

We will distribute commission profit to Holders in response to the trading volume of UZBIT. The payment will be in Bitcoin, UZBIT or Coin/Token listed at exchange valuing 10% of the total commission profits. We will snapshot at the exchange UZBIT holding on the last day of each month and compensate with 10% of the trading commission by date 10th of every month. Information on exchange commission sales will be announced on notice every week and it will be run transparently. The compensation plan will be implemented from 3Q, 2019.

3-3 UZBIT Buyback

At UZNEX Exchange, we will Buyback UZBIT in response to sales from each quarter and lock-up for at least 6 months. The locked-up UZBIT will be reinvested for the foundation's development and post-UZNEX projects. Additionally, a certain portion of the volume will be used to contribute to the Uzbek educational projects.

Information on a period and procedure will be confidential.

04

UZNEX - UZMEX - UZSTX

4-1 Plan

UZBIT Foundation will follow this schedule below. The exchanges and KOBEA GROUP (UZBIT Foundation) have made an agreement on issuing cryptocurrency and service, but there may be changes in the schedule and contents under the circumstances.

Estumasted Schedule		Content
UZNEX	2019.04 OPEN	The Government of Uzbekistan-Approved Cryptocurrency Exchange. UZNEX will use UZBIT as a means of reducing or replacing fees, and the world's only UZS national currency, Pari market, will be held.
UZMEX	2019	Margin Derivatives Exchange / It is approved by the government of Uzbekistan. It will entrust UZS (so'm/cʻym) and USD to the state-owned bank and issue stable coin equivalent to the corresponding value (to be issued in 2019).
UZSTX	2019. 3Q Planned	A securities-type token clearing house authorized by the Uzbek government. The Uzbek government's bill will be open after the initiative in order to proceed with the STO. Participation of EMURGO, IBH (Infinity Blockchain Holdings) as partners.

4-2 Stable Coin

UZBIT Coin is exchangeable with Stable Coin when it is issued. Stable Coin will be linked with UZS(so'm/cʻym), the legal currency of Uzbekistan, and USD by launching of UZMEX in the future. At least 50% margin of Stable Coin will be deposited in the Uzbek State Bank and it can be up to 80% of margin depending on profit from operating Margin Exchange. Also, if you have Stable Coin or coin associated with Stable Coin, you will be paid by from at least 5% to 10% of the sales as a reward. The coin is exchangeable for the volume of actual purchases except for bonus amount so that the value of UZBIT will be preserved in any circumstance.

4-3 STO Coin

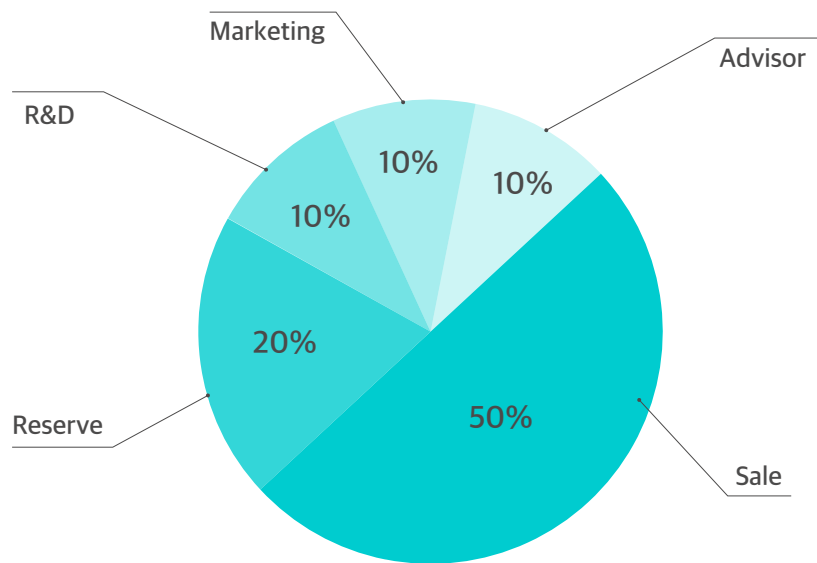
UZBIT Coin will be exchangeable with STO Coin issued by UZSTX (STO Specialized Exchange) in the future. Therefore, we plan to guarantee the minimum profit margin for the volume exchanged with STO coin. The coin is exchangeable for the volume of actual purchases except for bonus amount so that the value of UZBIT will be preserved in any circumstance.

05 Coin Economy

Coin Structure

Total issued volume	2,500,000,000
Token name	UZBIT Coin
Token Symbol	UZBIT
Standard	ERC-20

Coin Allocation



06 Warning on Investment

There are many risks in running Exchange. We have a good understanding of this issue, so we can overcome it based on our experience in technology, operations, and leadership. All investors should be aware of risks and responsible for investing.

07 Importance of Security

Some cryptocurrency exchanges have had serious problems caused by low-security issues. We aim to protect the assets of our users and manage the exchange safe. We have set up a team dedicated to security with reference to numerous security cases.

08 Team



CHARLES LEE

CEO/CHAIRMAN

- Present) Chairman, KODES
- CEO, Multicultural TV
- CMO, LG Fashion Co., Ltd.
- CMO, Random House Korea Co., Ltd.
- Head of marketing, LG U+ Co., Ltd.
- Levis Strauss Korea
- Unilever Korea
- Dunkerque promotion, Chamber of commerce and industry of France
- AIESEC KOREA National Committee President



JI-HOON LEE

CFO

- International Trade Advisor of Gunsan city, Republic of Korea
- CEO, LeadKorea Co., Ltd.
- CEO, TheSky Co., Ltd.



KHURSHID KHUDAIBERDIEV

UZBEKISTAN LEGAL ADVISOR

- Legal counsel, Center for Accreditation under the National agency of project management under the President of the Republic of Uzbekistan
- Chief specialist, National agency of project management under the President of the Republic of Uzbekistan
- Chief legal counsel, Republic road fund under the Cabinet of Ministers of the Republic of Uzbekistan
- Head of Department at the Ministry of Justice



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SHAYMARDANOV ANVAR

MARKETING MANAGER

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 - The National Agency for Project Management under the President of the Republic of Uzbekistan Expert
 - WORLEYPARSONS LTD Trainee researcher
 - National Bank for Foreign Economic Activity of Uzbekistan Chief specialist
 - OJSC SUVMASH Probationer
 - LTD KEY TECHNOLOGY- Marketing Specialist
-



BALTAEVA RUSHANA

MARKETING SPECIALIST

- HSNK - Hyundai Engineering - architecture and construction company, civil engineers team. POLARIS PROJECT
- KNCCN(The Korean National Council for Conservation of Nature)
- KOMSTA (Korean Medicine Service Team Abroad)
- SEOUL NATIONAL UNIVERSITY HOSPITAL
- Embassy of the Republic of Korea in Uzbekistan

09 Advisor



SUNG-JOON PARK

BLOCKCHAIN ADVISOR

- Director, Blockchain Research Center at Graduate School of International Information Security, Dongguk University
- CEO, BCQRE Co., Ltd.
- Head of the Infrastructure technology team, Korea Internet & Security Agency (KISA)
- TTA Blockchain National Standards Expert Committee
- Blockchain Advisor for the city of Seoul
- Fellow, Ministry of Science, ICT and Future Planning of the Republic of Korea's Blockchain National Roadmap (2016)



SE-YONG ROH

BLOCKCHAIN ADVISOR

- Present CEO, Union Mobile Co., Ltd.
 - Senior Managing Director, LG Electronics Co., Ltd.
 - Senior Managing Director, LG U+ Co., Ltd.
 - Present CEO, Elynet Co., Ltd.
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HIROYUKI, ENOMOTO

KOBEA HOLDINGS ADVISOR

- Founder, Infinity Blockchain Holdings Pte Ltd
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KEN KODAMA

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YUJI AKABA

KOBEA HOLDINGS ADVISOR

- Infinity Blockchain Holdings
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10 Partner

Partner



Technical Partner



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