



## 2025 Annual Budget and Actuals

Date and Status: July 12 2025,

	FY 2025 Budget	FY-2025 Actual	FY-2024 Budget	FY-2024 Actual	2025 Comments
<b>Income</b>					
Annual Dues (\$15 per lot Assessment, 110 lots)	\$ 1,155.00	\$ 595.00	\$ 1,176.00	\$ 1,650.00	Fiscal Year (FY) = calendar year
Annual Dues, Back Dues and Late Fees	\$ -	\$ 240.00	\$ -	\$ 450.00	Assume ETLOA collects dues from 70% of lots (0.70x\$1650)
ACC Review Fees	\$ -	\$ -	\$ -	\$ -	Balance of unpaid prior years dues has been reduced from \$5000 to \$1400.
Covenant Fines	\$ -	\$ -	\$ -	\$ -	
Liens	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	
<b>Sub Total</b>	<b>\$ 1,155.00</b>	<b>\$ 835.00</b>	<b>\$ 1,176.00</b>	<b>\$ 2,100.00</b>	
<b>Investment Income</b>					
Interest Income	0.72	0.30	0.72	0.89	
<b>Sub Total</b>	<b>\$ 0.72</b>	<b>\$ 0.30</b>	<b>\$ 0.72</b>	<b>\$ 0.76</b>	
<b>Total Income</b>	<b>\$ 1,155.72</b>	<b>\$ 835.30</b>	<b>\$ 1,176.72</b>	<b>\$ 2,100.76</b>	
<b>Administrative Expenses</b>					
Administrative Management and Fees	\$ -	\$ -	\$ -	\$ -	
Copies and Printing	\$ 50.00	\$ 17.00	\$ 25.00	\$ 36.14	Paper & envelopes for annual mtg letter & dues notices
Postage and Delivery	\$ 100.00	\$ 73.00	\$ 100.00	\$ -	Postage for annual mtg letter & dues notices
Bank Fees	\$ -	\$ -	\$ -	38.5	
P.O. Box Fees	\$ 120.00	\$ 120.00	\$ 120.00	\$ 120.00	
Registration Fee (Colorado Secretary of State)	\$ 25.00	\$ 25.00	\$ 10.00	\$ -	
Website Domain and Hosting, security	\$ 270.00	\$ -	\$ 270.00	\$ 141.17	Includes security protection @ \$10 per month
<b>Insurance</b>					
Residential Community Association Insurance (State Farm)	\$ 1000.00	\$ -	\$ 967.00	\$ 967.00	Premium statement received from State Farm
<b>Meetings</b>					
Annual Meeting	\$ 500.00	\$ -	\$ 200.00	\$ 354.93	Picnic expenses
Board Meetings	\$ -	\$ -	\$ -	\$ -	
<b>Professional Services</b>					
Accounting	\$ -	\$ -	\$ -	\$ -	
Auditor	\$ -	\$ -	\$ -	\$ -	
Legal	\$ -	\$ -	\$ -	\$ -	
Tax Preparation	\$ -	\$ -	\$ -	\$ -	
<b>Maintenance</b>					
Snow Removal	\$ -	\$ -	\$ -	\$ -	
Other: purchase and install mailbox cluster	\$3,000	\$ -	\$ -	\$ -	
<b>Total Expenses</b>	<b>\$ 5,065.00</b>	<b>\$ 235.00</b>	<b>\$ 1,692.00</b>	<b>\$ 1,657.74</b>	
<b>Net Income (Total Income - Total Expenses)</b>	<b>-\$ 3,909.28</b>	<b>\$ 600.30</b>	<b>-\$ 515.28</b>	<b>\$ 443.02</b>	
<b>Balance</b>					
<b>Assets</b>					
Checking/Savings (includes \$5000 reserve)	\$ 3,889.88	\$ 8,454.56	\$ 7,140.86	\$ 7,799.16	June 6 2025 bal= 2024 checking bal + income -expenses
Reserve	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	Reserve is maintained in checking account, no separate statement
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	Assume unpaid dues and back dues will not be collected
<b>Total Assets</b>	<b>\$ 3,889.88</b>	<b>\$ 8,454.56</b>	<b>\$ 7,140.86</b>	<b>\$ 7,799.16</b>	
<b>Liabilities</b>					
Accounts Payable	\$ 5065.00	\$ 0.00	\$ 0.00	\$ 34.26	budget less actuals
<b>Networth</b>	<b>-\$ 1,175.12</b>	<b>\$ 8,454.56</b>	<b>\$ 7,140.86</b>	<b>\$ 7,833.42</b>	checking plus AR less AP