



## Annual Budget

Jul-2016

Status: For Board Review

	FY-2016 Budgeted	FY-2016 Actual**	FY-2017 Budgeted	Comments
Income				
**Actual expenses incurred thru 07/01/2016				
Annual Dues (Home Owner Assessment)	\$ 4,400.00	\$ 2,040.00	\$ 4,400.00	\$40 per developed property
Annual Dues, Late Fees	\$ -	\$ -	\$ -	
ACC Review Fees	\$ -	\$ -	\$ -	
Covenant Fines	\$ -	\$ -	\$ -	
Legal Fees	\$ -	\$ -	\$ -	
Liens	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	
Total	\$ 4,400.00	\$ 2,040.00	\$ 4,400.00	
Investment Income				
Dividends	\$ -	\$ -	\$ -	
Interest Income	\$ -	\$ -	\$ -	
Total	\$ -	\$ -	\$ -	
Total Income	\$ 4,400.00	\$ 2,040.00	\$ 4,400.00	

	FY-2016 Budgeted	FY-2016 Actual**	FY-2017 Budgeted	Comments
<b>Administrative Expenses</b>				
Administrative Management and Fees	\$ -	\$ -	\$ -	
Copies and Printing	\$ 75.00	\$ -	\$ 75.00	Annual mtg letter, Dues notice, Late notice (94 @\$0.25)
Postage and Delivery	\$ 175.00	\$ 164.11	\$ 175.00	Annual mtg letter, Dues notice, Late notice (94 @\$0.62)
Bank Fees	\$ -	\$ -	\$ -	
P.O. Box Fees	\$ 100.00	\$ -	\$ 100.00	
Registration Fee (Colorado Secretary of State)	\$ -	\$ 135.00	\$ 35.00	FY16-Curing Delinquency, Name Change, Address Change
Website Domain	\$ 20.00	\$ 31.34	\$ 20.00	FY-16-paid for outstanding FY15 balance
Website Webhosting	\$ 120.00	\$ 180.00	\$ 120.00	FY-16-paid for outstanding FY15 balance
<b>Insurance</b>				
Fidelity Insurance	\$ 2,000.00	\$ -	\$ 2,000.00	
<b>Meetings</b>				
Annual Meeting	\$ -	\$ -	\$ -	No planned expense for FY17
Board Meetings	\$ -	\$ -	\$ -	No planned expense for FY17
Conference Call Hosting	\$ -	\$ -	\$ -	No planned expense for FY17
<b>Professional Services</b>				
Accounting	\$ -	\$ -	\$ -	
Auditor	\$ -	\$ -	\$ -	
Legal	\$ -	\$ -	\$ -	No planned expense for FY17
Tax Preparation	\$ -	\$ -	\$ -	
<b>Maintenance</b>				
Snow Removal	\$ -	\$ -	\$ -	Not planned for FY17
Other	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 2,490.00</b>	<b>\$ 510.45</b>	<b>\$ 2,525.00</b>	

<b>Total Expenses</b>	<b>\$ 2,490.00</b>	<b>\$ 510.45</b>	<b>\$ 2,525.00</b>	
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<b>Net Income (Total Income - Total Expenses)</b>	<b>\$ 1,910.00</b>	<b>\$ 1,529.55</b>	<b>\$ 1,875.00</b>	
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\*Positive Net Income Becomes Reserve for Future Expenses

	FY-2016 Budgeted	FY-2016 Actual**	FY-2017 Budgeted	Comments
<b>Balance</b>			Jul-2016	
<b>Assets</b>				
Checking/Savings		\$ 2,516.81	\$ 2,381.81	FY 16 Balance July 9, 2016
Accounts Receivable		\$ -	\$ 4,400.00	
<b>Total Assets</b>		<b>\$ 2,516.81</b>	<b>\$ 6,781.81</b>	
<b>Liabilities &amp; Equity</b>				
Accounts Payable		\$ 135.00	\$ 2,525.00	
Total Equity		\$ 2,381.81	\$ 4,256.81	
<b>Total Liabilities &amp; Equity</b>		<b>\$ 2,516.81</b>	<b>\$ 6,781.81</b>	