



## 2024 Annual Budget and Actuals

Date and Status: July 1 2024, Board reviewed

	FY- 2024	FY- 2024	2023 Budge	2023 Actual	2024 Comments
<b>Income</b>					
Annual Dues (\$15 per lot Assessment, 112 lots)	\$ 1,176.00	\$ 270.00	\$ 1,680.00	\$ 840.00	Fiscal Year (FY) = calendar year \$270 collected/f/deposited as of 6/30/24 (18 lots, 016% paid)
Annual Dues, Back Dues and Late Fees	\$ -	\$ 0.00	\$ -	\$ 591.00	Back dues collected as of 5/5/24
ACC Review Fees	\$ -	\$ -	\$ -	\$ -	
Covenant Fines	\$ -	\$ -	\$ -	\$ -	
Liens	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	
<b>Sub Total</b>	<b>\$ 1,176.00</b>	<b>\$ 270.00</b>	<b>\$ 1,680.00</b>	<b>\$ 1,431.00</b>	
<b>Investment Income</b>					
Interest Income	\$ -	\$ -	\$ -	\$ -	
<b>Sub Total</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total Income</b>	<b>\$ 1,176.00</b>	<b>\$ 270.00</b>	<b>\$ 1,680.00</b>	<b>\$ 1,431.00</b>	
<b>Administrative Expenses</b>					
Administrative Management and Fees	\$ -	\$ -	\$ -	\$ -	
Copies and Printing	\$ 25.00	\$ -	\$ 25.00	\$ 11.99	Annual mtg letter & dues notices - paper & envelopes
Postage and Delivery	\$ 100.00	\$ -	\$ 100.00	\$ 55.44	Annual mtg letter & dues notices: 88 stamps @ \$0.63/each
Bank Fees	\$ -	\$ -	\$ -	\$ -	
P.O. Box Fees	\$ 120.00	\$ -	\$ 114.00	\$ 114.00	
Registration Fee (Colorado Secretary of State)	\$ 10.00	\$ -	\$ 10.00	\$ 10.00	
Website Domain and Hosting, security	\$ 270.00	\$ -	\$ 150.00	\$ 282.34	Added security protection @ \$10 per month
<b>Insurance</b>					
Residential Community Association Insurance (State Farm)	\$ 967.00	\$ -	\$ 1,000.00	\$ 915.00	Premium statement received from State Farm
<b>Meetings</b>					
Annual Meeting	\$ 500.00	\$ -	\$ 200.00	\$ 257.59	Picnic expenses
Board Meetings	\$ -	\$ -	\$ -	\$ -	
<b>Professional Services</b>					
Accounting	\$ -	\$ -	\$ -	\$ -	
Auditor	\$ -	\$ -	\$ -	\$ -	
Legal	\$ -	\$ -	\$ -	\$ -	
Tax Preparation	\$ -	\$ -	\$ -	\$ -	
<b>Maintenance</b>					
Snow Removal	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	
<b>Total Expenses</b>	<b>\$ 1,992.00</b>	<b>\$ 0.00</b>	<b>\$ 1,599.00</b>	<b>\$ 1,646.36</b>	
<b>Net Income (Total Income - Total Expenses)</b>	<b>-\$ 816.00</b>	<b>\$ 270.00</b>	<b>\$ 81.00</b>	<b>-\$ 215.36</b>	
*Positive Net Income Becomes Reserve for Future Expenses					
<b>Balance</b>					
<b>Assets</b>					
Checking/Savings (includes \$5000 reserve)	\$ 7,761.88	\$ 7,761.88		\$ 7,857.11	
Reserve	\$ 5,000.00	\$ 5,000.00			Reserve is maintained in checking account, no separate statement
Accounts Receivable	\$ -	\$ -		\$ -	Assume unpaid dues and back dues will not be collected
<b>Total Assets</b>	<b>\$ 7,761.88</b>	<b>\$ 7,761.88</b>		<b>\$ 7,857.11</b>	
<b>Liabilities</b>					
Accounts Payable	\$ 1992.00	\$ 0.00		-\$ 47.36	budget less actuals
<b>Networth</b>	<b>\$ 5,769.88</b>	<b>\$ 7,761.88</b>		<b>\$ 7,809.75</b>	checking plus AR less AP