Uber Fares Dataset Analysis

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MUgSS Datathon, 3/11/23



Goal

What is the best strategy for uber drivers to take orders?

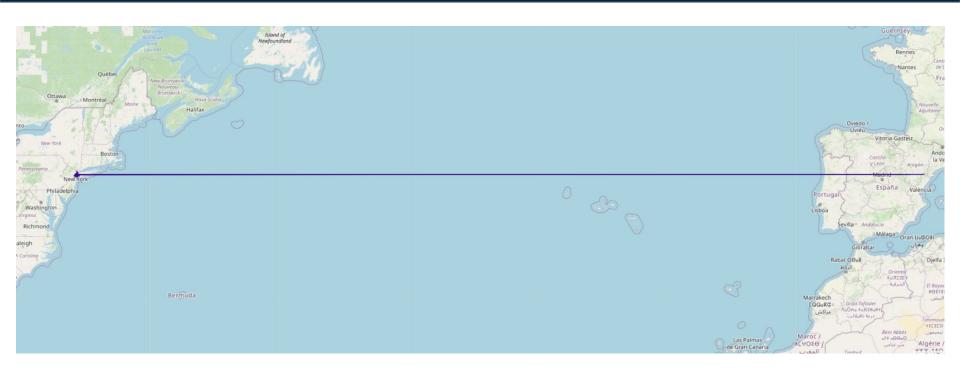
- At what time in a given week the fare rate/miles is the highest?
- At what locations they should pick-up the passengers?



Data Cleaning

- Remove geographical location that doesn't make sense.
 (Pickup & Drop-off latitude and longitude = 0)
- Translate & parse pickup-datetime into a more friendly format for later data manipulation
 (2015-05-07 19:52:06 UTC => Year: 2015, Month: 05, Weekday: 3, Hour: 19)
- Add "distance" column to the dataset based on each records' Pickup & Drop-off location
- Remove "distance" that doesn't make sense(with standard deviation)







Methodology

- EDA
- Map Projection
- Regression analysis



Regression Analysis

Coefficients:

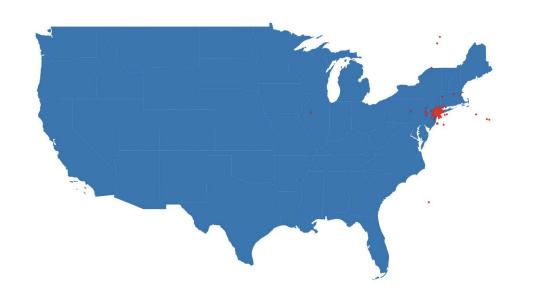
```
Estimate Std. Error t value Pr(>|t|)
(Intercept)
                 -1.286e+03 2.395e+01 -53.690 < 2e-16 ***
pickup_longitude 1.297e-01 2.593e-02 5.000 5.73e-07 ***
pickup_latitude
                 1.164e-01 6.209e-02 1.874 0.0609 .
dropoff_longitude 3.534e-02 2.653e-02 1.332
                                              0.1828
dropoff_latitude 2.694e-02 6.145e-02 0.438 0.6611
passenger_count
                 6.820e-02 1.583e-02 4.309 1.64e-05 ***
vear
                 6.479e-01 1.189e-02 54.485 < 2e-16 ***
                 1.090e-01 6.426e-03 16.969 < 2e-16 ***
month
                 2.065e-02 1.133e-02 1.823 0.0683 .
weekday
                -3.124e-02 3.383e-03 -9.233 < 2e-16 ***
hour
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

Residual standard error: 9.72 on 196029 degrees of freedom Multiple R-squared: 0.01626, Adjusted R-squared: 0.01621 F-statistic: 360 on 9 and 196029 DF, p-value: < 2.2e-16 Response Variable: fare Predictor Variables: pickup location, drop off location, number of passengers, year, month, weekday, and hour

Estimate slopes are small R-squared: 0.01626



Regression Analysis

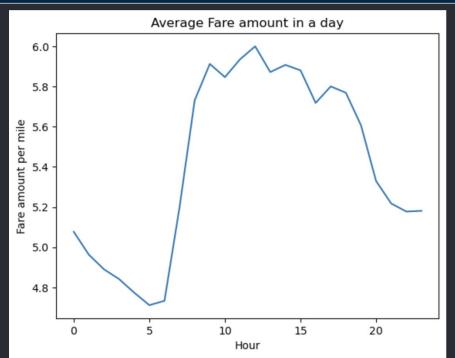


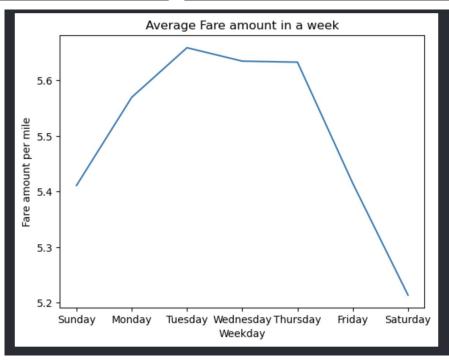
Understanding the Dataset:

- 1. Location in large scale (based on longitude and latitude) and the day of a week do not seem to influence the amount of fare.
- 2. There are evidence that hour of a day and number of passenger influence fare rate.
- 3. By plotting the data on a map, we find out that most orders in the data set located in NYC.

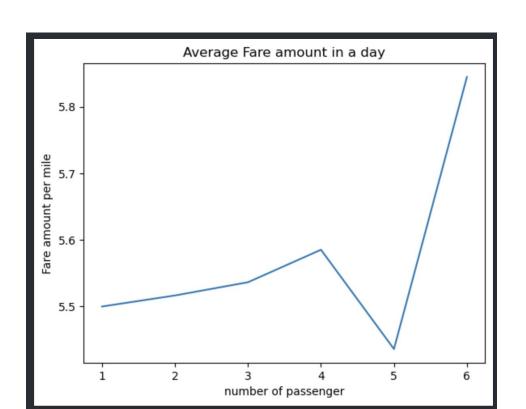
Based on these findings, we continued the following research.



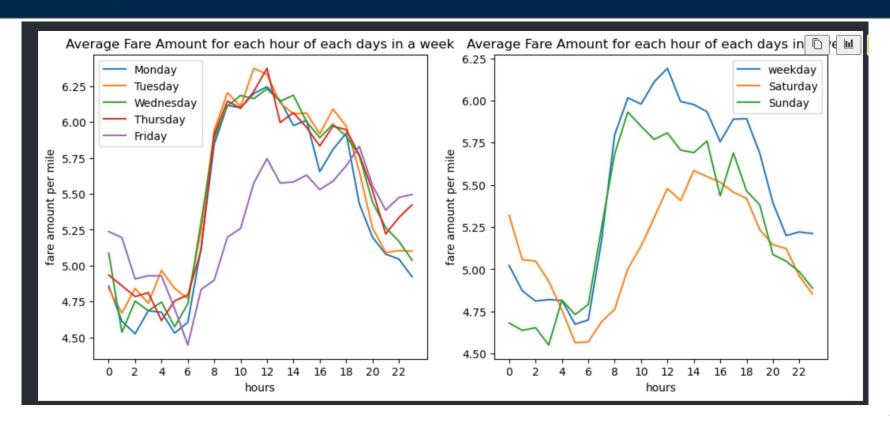




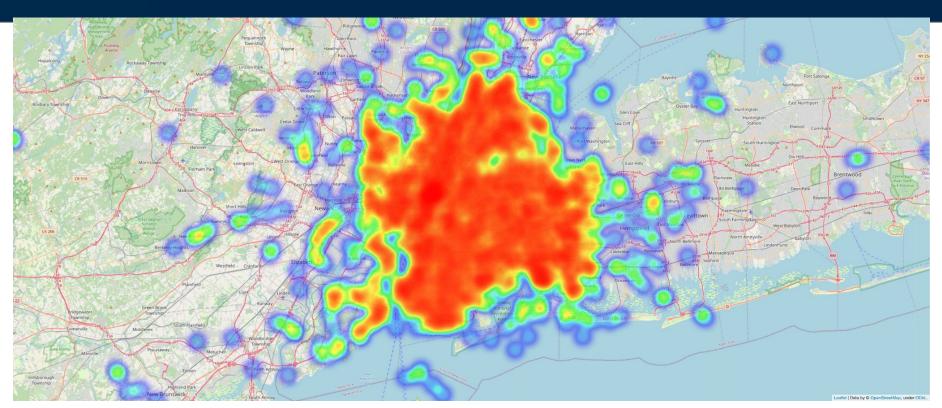






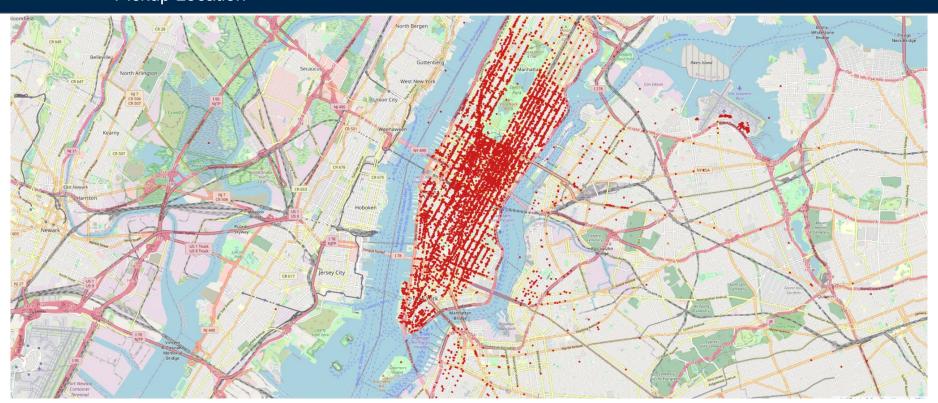






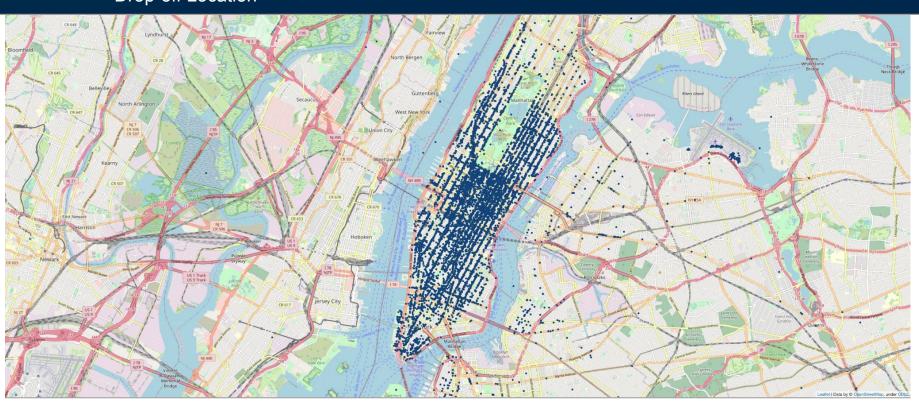


Pickup Location

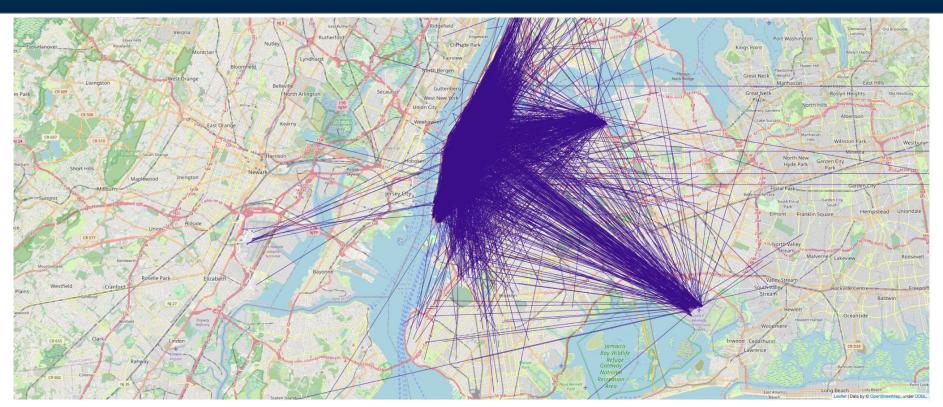




Drop-off Location









Conclusion

- Fares per mile in NYC is affected by day, time, and number of passengers
- Manhattan downtown, LaGuardia Airport, and John F. Kennedy International Airport are the three most rewarding places for the uber drivers
- Uber drivers in NYC should have different strategies between weekdays and weekends
 - For Weekdays, uber drivers should take as many orders as possible in 12 pm. The best time during weekday, from the data, is around Thursday 12 am.
 - For Saturday, they should take as many orders as possible between 12:00 am to 4 am