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## Mass Transit: Needs Projections Could Better Reflect Future Costs: Rced-93-61

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 40 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a legislative requirement, GAO reviewed transit needs projections by the Federal Transit Administration (FTA) and two transit associations, focusing on: (1) why their transit needs projections varied; (2) other factors affecting future projections accuracy; and (3) opportunities for improving future transit needs projections. GAO found that: (1) FTA and the two associations use of different definitions of transit needs resulted in projections varying from 3 billion to nearly 32 billion annually; (2) unlike the associations, FTA did not include transit systems largest expense category, operating costs, in its projections, resulting in its greatly underestimating future transit needs; (3) operations cost estimates ranged from 0 to 16.2 billion; (4) each organization included capital expansion in its projections, but each used different approaches to calculate the costs, resulting in estimates of 2 billion to over 5 billion annually for capital expansion costs; (5) all organizations calculated costs for maintaining existing equipment and facilities, but each used different methods to calculate the costs, with some methods underestimating replacement needs; (6) none of the organizations calculated the costs of all transit needs...



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