



Applying Elliott Wave Theory Profitably

By Steven W. Poser

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Foreword.Introduction.CHAPTER 1: Surfing Basics.The Basic Pattern.Investor Psychology and Sentiment.Psychological Basis for Technical Analysis and the Elliott Wave Theory.The Right Charts.The Basic FormationsImpulse Waves.The Basic FormationsCorrection Waves.The Basic FormationsWave Characteristics.The Contrary Opinion Trap.Sentiment and Technical Characteristics of Waves.Dow Theory and Elliott Wave Theory.The Fractal Nature of Price Movements.Impulse versus Correction and the Time Factor.Practical Pattern Recognition.Multiple Time-Frame Analysis.Summary.CHAPTER 2: Advanced Concepts.Complex Corrections.Elliott Wave and Classical Technical Analysis.Failed Fifth Waves.Summary.CHAPTER 3: Tsunami or WaveletMeasurement Techniques.The Golden Ratio.Retracements.The Tendency of Alternation.Flats versus Zigzags.Triangles.Price Projections and Targets.Time Cycles.Fibonacci Day Counts.Summary.CHAPTER 4: InterludeDoes Elliott Work Outside of the Stock Market?Elliott Does Not Require Prices to Rise Forever.Explaining Rising Equity Market Prices: Its Not Just Inflation.The 1929-1942 Depression Era Triangle.Elliott Waves for All Markets.CHAPTER 5: Building an Elliott Wave Trading Plan.What Time-Frame Will You Trade? Know Your Risk Profile.Computer-Generated Wave Counts.Look at Your Potential Trade in Multiple Time-Frames.Get the Fundamental and Sentiment Pictures.Keep an Open Mind.Getting Started.Step 1: Preparation and Initial Research.Step 2: Long-Term Data Review.Step 3: Sharpen Your

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