

CORPORATE GOVERNANCE

How and Why

Businesses have a lot of governance and regulatory obligations imposed by the state in which they are formed – licenses, taxes, employment standards. Businesses also have internal governance obligations imposed by the state and codified by their bylaws or operating agreements.

Many small businesses do not effectively adhere to or keep up with their internal governance obligations. This is **WRONG!** Not keeping up with internal governance obligations can result in significant, **AVOIDABLE**, legal and business consequences.

SMB Legal offers automated corporate governance tools to make sure you never have to worry about internal governance again. This guide will help explain the consequences that can result from not automating your internal corporate governance.

POTENTIAL ADVERSE CONSEQUENCES

- Losing Limited Liability
- Lawsuits
- Fines and Fees
- Difficulty Raising Capital

COST TO AVOID

- \$10 a month to onboard your company to SMB Legal's automated governance platform.