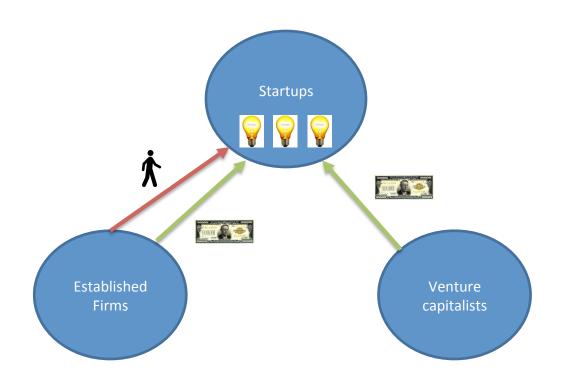
# VENTURE CREATION'S ROLE IN SOCIETY

Professor Lori Rosenkopf





### Rate of entrepreneurship (2014)

3 out of 1,000 adults are self-employed

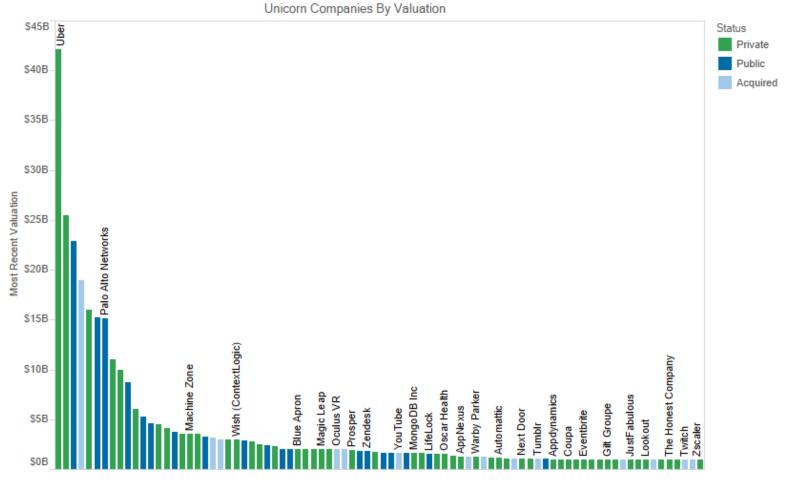
Source: Kauffman Foundation

## Small businesses (less than 250 people)

• Represent more than 99% of the 28 million U.S. enterprises

Create 67% of private-sector jobs (37% in high-tech)

Source: U.S. Small Business Association



Source: http://techcrunch.com/2015/07/18/welcome-to-the-unicorn-club-2015-learning-from-billion-dollar-companies/#.gw7tyd:Lhp0

Entrepreneurship

### Exits of venture/backed firms, 2004-2013

Over 800 exits valued at more than \$100M

145 of these valued over \$1B



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