

Expert Advisor H1-2Martingale v4

MANUAL

MagicNumber – if used on multiple pairs, every pair should have different magic number (**important**).

OrdComment – puts a comment at the end of each order in the trading pool .

Slippage – sets the maximum slippage.

TradeOnBarOpen – should always be set to true (**important**) – applies the entry rules on the open of a new bar/candle.

StartingLotSize – the starting lot for the Fibonacci progression of the lot size (default 0,01), should be careful with bigger numbers.

TakeProfit – this is the take profit set before martingale (default 80 points), it is set at the same time with the buy/sell stop orders.

MartingaleTakeProfit – this is the profit added at the breakeven level of multiple orders (default 50 points), if set to 0 no profit will be added and the martingale orders will exit on 0 profit.

StopLoss - stop loss set at the same time with the buy/sell stop orders. (default 0 points) if stop loss set on less than the grid , martingale will not be triggered (setting made for different strategy testing).

Distance - Grid distance between martingale orders in points (default 100 points).

UseTrailingStop – on / off trailing stop – if true current take profit inactive starts to use TrailingTakeProfit for a profit target (default **true**).

TrailingStop - Trailing stop distance in points (default 120 points).

MinProfit - The minimum profit in points required before the trailing stop will be adjusted (default 120 points).

Step - Moves the trailing stop in increments. The minimum step is 10 points

TrailingTakeProfit – when **UseTrailingStop = true** uses this take profit target combined with the trailing stop (default true).

TradeAllowed – this setting enables or disables trades globally. When true trades are allowed - when false trades are not allowed – this means that new trades will not be made, but trades already active will be managed (default true).

UseTimer – when true uses the (StartHour, StartMinute, EndHour, EndMinute) to start trading and to end trading. Similar to **TradeAllowed** when trading is stopped it just stops new entry, but continues to manage the active trades. For example if you want to stop it working before the news you should leave an advance of 3 to 4 hours so that the expert can end the active trades until the news event (default false).

UseLocalTime – if set to **false** this means that the timer uses the broker's time if set to **true** the timer uses the time of your computer