Ideation Phase medical inventory management

Date	30/06 2025
Team ID	LTVIP2025TMID60635
Project Name	medical inventory management
Maximum Marks	4 Marks

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Key Objectives of Medical Inventory Management:

Ensure Availability: Maintain adequate stock to meet patient care demands.

Reduce Waste: Prevent expired or overstocked items.

Optimize Costs: Balance stock levels to avoid excess capital being tied up in inventory.

Ensure Compliance: Adhere to healthcare regulations and safety standards.

Enhance Efficiency: Automate reordering and tracking processes.

Technologies Used:

Inventory Management Software (IMS): e.g., SAP, Oracle NetSuite, MedInventory

Barcode Scanners / RFID Tags

Cloud-Based Dashboards

Mobile Apps for On-the-go Tracking

AI for Predictive Reordering

Typical Inventory Items Managed:

Pharmaceuticals: Tablets, injections, vaccines
Consumables: Gloves, syringes, cotton
Medical Devices: BP monitors, ECG machines
Surgical Tools: Scalpels, forceps
PPE: Masks, gowns, face shieldsInventory Management Process Flow:
Inventory Audit →
Stock Replenishment Planning →
Order Placement →
Receiving & Inspection →
Stocking & Categorization →
Usage Tracking →
Expiry & Damage Checks →