

# RESIDENTIAL PURCHASE AGREEMENT

State of Montana — Standard Form

## SECTION 1: PARTIES TO THE AGREEMENT

This Residential Purchase Agreement ("Agreement") is entered into as of **January 28, 2025** by and between the following parties:

	Name(s)	Role
<b>BUYER(S):</b>	Michael B. Curtis & Sarah A. Curtis	Purchaser
<b>SELLER(S):</b>	Tiffany J. Selong & Jason R. Selong	Vendor

## SECTION 2: PROPERTY DESCRIPTION

The Seller agrees to sell and the Buyer agrees to purchase the following described real property, together with all improvements, fixtures, and appurtenances:

<b>Street Address:</b>	2100 Waterview Dr, Unit B
<b>City:</b>	Billings
<b>State:</b>	Montana (MT)
<b>ZIP Code:</b>	59101
<b>County:</b>	Yellowstone
<b>MLS Number:</b>	MT-2024-88712
<b>Parcel/Tax ID:</b>	S06-2100-0045-00B
<b>Legal Description:</b>	Lot 45, Block 12, Waterview Subdivision, Yellowstone County, MT

The property is being sold in its present, as-is condition, subject to the inspection contingencies outlined in Section 5 of this Agreement. Buyer acknowledges that Buyer has had the opportunity to inspect the property and accepts its current condition unless otherwise specified herein.

## SECTION 3: PURCHASE PRICE AND FINANCIAL TERMS

<b>Purchase Price:</b>	\$485,000.00
<b>Earnest Money Deposit:</b>	\$10,000.00
<b>Earnest Money Held By:</b>	First American Title
<b>Deposit Due Within:</b>	3 business days of acceptance
<b>Financing Type:</b>	Conventional Mortgage
<b>Down Payment:</b>	\$97,000.00 (20%)
<b>Loan Amount:</b>	\$388,000.00

The Buyer shall secure financing within thirty (30) days of the effective date of this Agreement. If Buyer is unable to secure financing under the terms described above, Buyer may terminate this Agreement and the earnest money deposit shall be returned in full to the Buyer.

## SECTION 4: IMPORTANT DATES

<b>Offer Date:</b>	01/28/2025
<b>Offer Expiration:</b>	02/01/2025 at 5:00 PM MST
<b>Inspection Deadline:</b>	02/10/2025
<b>Appraisal Deadline:</b>	02/20/2025
<b>Financing Contingency:</b>	02/28/2025
<b>Closing Date:</b>	03/15/2025
<b>Possession Date:</b>	At closing, upon recording of deed

## SECTION 5: INSPECTION CONTINGENCY

Buyer shall have until the Inspection Deadline to conduct any and all inspections of the property at Buyer's expense. Buyer may, at Buyer's sole discretion, terminate this Agreement if inspections reveal material defects. Upon termination under this section, the earnest money deposit shall be returned to the Buyer in full.

Buyer may request repairs from Seller. Seller may accept, reject, or counter any repair request. If the parties cannot reach agreement on repairs by the Inspection Deadline, either party may terminate this Agreement.

## SECTION 6: REAL ESTATE AGENTS AND BROKERAGES

	Name	Brokerage	Phone	Email
<b>Listing Agent:</b>	Julie Henderson	Engel & Volkers	(406) 555-0187	julie.h@evmontana.com
<b>Buying Agent:</b>	Robert Chen	RE/MAX Realty	(406) 555-0234	robert.chen@remax.com

Sale Commission Rate: 6% of the purchase price, to be split equally between the listing and buying brokerages (3% each).

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## SECTION 7: SIGNATURES

By signing below, the parties acknowledge that they have read, understand, and agree to all terms and conditions of this Residential Purchase Agreement.

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_

*Michael B. Curtis*

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_

*Sarah A. Curtis*

Seller: \_\_\_\_\_

Date: \_\_\_\_\_

*Tiffany J. Selong*

Seller: \_\_\_\_\_

Date: \_\_\_\_\_

*Jason R. Selong*

This agreement constitutes the entire understanding between the parties and supersedes all prior negotiations, representations, and agreements. This agreement may only be modified in writing signed by all parties.