

Chapter 8 Special Purpose Books II Other Books

Question 1.

Record the following transactions in the Purchases Book of Subhash General Stores, Delhi:

2018	
May 1	Bought from M/s. Chunni Lal Mam Raj, Delhi: 100 bags of ITC Wheat Atta @ ₹530 per bag 50 bags of Rice Basmati @ ₹500 per bag <i>Less: Trade Discount @ 10%</i> CGST and SGST @ 6% each was payable on the purchases
May 3	Bought from M/s. Kanodia Oil Mills, Delhi: 40 tins Oil @ ₹1,500 per tin 20 tins Banaspati Oil @ ₹900 per tin <i>Less: Trade Discount @ 5%</i> CGST and SGST @ 6% each was payable on the purchases
May 4	Purchased from M/s. Gupta Bros., Hapur: 25 bags gram @ ₹480 per bag 40 bags oats @ ₹25 per bag <i>Less: Trade Discount @ 5%</i> IGST @ 12% was payable on the purchases

Solution:

Purchases Book									
Date	Particulars	Invoice No.	L.F.	Details	Cost	Input CGST	Input SGST	Input IGST	Total
May 01	M/s Chunni LalMam Raj, Delhi 100 bags of ITC Wheat Atta @ Rs 530 per bag 50 bags of Rice Basmati @ Rs 500 per bag <i>Less: 10% T.D.</i> <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			53,000 25,000 78,000 7,800 70,200 4,212 4,212 78,624	70,200	4,212	4,212	-	78,624
May 03	M/s KanodiaOil Mills, Delhi 40 tins Oil @ Rs 1,500 per tin 20 tins Banaspati Oil @ Rs 900 per tin <i>Less: 5% T.D.</i> <i>Add: CGST @ 6%</i>			60,000 18,000 78,000 3,900 74,100 4,446	74,100	4,446	4,446	-	82,992
May 03	M/s Gupta Bros., Hapur 25 bags gram @ Rs 480 per bag 40 bags Oats @ Rs 25 per bag <i>Less: 5% T.D.</i> <i>Add: IGST @ 12%</i>			12,000 1,000 13,000 650 12,350 1,482 13,832	12,350	-	-	1,482	13,832
				1,56,650	8,658	8,658	1,482	1,482	1,75,448

Question 2.

Verma Bros. Kolkata carry on business as wholesale cloth dealer. From the following, write up their Purchases Book for January, 2018:

April 3	Purchased on credit from M/s. Birla Mills, Kolkata: 100 pieces long cloth @ ₹ 800 each 50 pieces shirting @ ₹ 500 each CGST and SGST payable @ 6% each
April 8	Purchased for cash from M/s. Ambika Mills, Ahmedabad: 50 pieces muslin @ ₹ 1,000 each IGST payable @ 12%
April 15	Purchased on credit from M/s. Arvind Mills, Ahmedabad: 20 pieces coating @ ₹ 2,000 each 10 pieces shirting @ ₹ 500 each IGST payable @ 12%
April 20	Purchased on credit from M/s. Bharat Typewriter Ltd. Kolkata: 5 typewriters @ ₹ 1,400 each CGST and SGST payable @ 6% each

Solution:

Verma Bros.
Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Jan 03	M/s. Birla Mills 100 pieces long cloth @ Rs.800 each 50 pieces shirting @ Rs.500 each <i>Add: Input CGST @6%</i> <i>Add: Input SGST @6%</i>			80,000 25,000 1,05,000 6,300 6,300	1,17,600
Jan 15	M/s. Arvind Mills 20 pieces coating @ Rs.2,000 each 10 pieces shirting @ Rs.500 each <i>Add: Input IGST @12%</i>			40,000 5,000 45,000 5,400	50,400
Jan 30	Purchases A/c	Dr.			1,68,000

Note:

- Cash purchases made on 8th Jan will be recorded in cash book as it is cash transaction and not credit.
- Purchase of Typewriters on 20th Jan is not recorded in Purchase book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)

Question 3.

From the following information of Kamal, Guwahati, prepare a Purchases Book and post them into Ledger:

2018	
April 1	Purchased from Videocon India Ltd., Kolkata; 30 Colour T.Vs @ ₹ 15,000 each, less Trade Discount @ 10% plus IGST @ 12%. Freight charges ₹ 2,000.
April 15	Purchased from Sony India Ltd., Guwahati: 10 colour T.Vs @ ₹ 20,000 each less Trade Discount @ 10% plus CGST and SGST @ 6% each.
April 20	Purchased from Music India Ltd., Delhi: 10 music systems @ ₹ 10,000 each less Trade Discount @ 15% plus IGST @ 12%.
April 30	Purchased from Videocon India Ltd., Kolkata: 5 washing machine @ ₹ 15,000 each less Trade Discount @ 20%, plus IGST @ 12%, Freight charges ₹ 1,000.

Solution:

Purchases Book										
Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Cost Rs.	Freight Rs.	CGST Rs.	SGST Rs.	IGST Rs.	Total Rs.
2018 Apr 01	Videocon India Ltd. Kolkata 30 ColourT.V. @ Rs.15,000 each Less: 10% Trade Discount Add: Input IGST @ 12%			4,50,000 45,000 4,05,000 48,600	4,05,000	2,000			48,600	4,55,600
Apr 15	Soni India Ltd. Guwahati 10 ColourT.V. @ Rs.20,000 Less: 10% Trade Discount Add: Input CGST @ 6% Add: Input SGST @ 6%			2,00,000 20,000 1,80,000 10,800 10,800	1,80,000		10,800	10,800		2,01,600
Apr 20	Music India Ltd., Delhi 10 Music System @ Rs.10,000 Less: 15% Trade Discount Add: Input IGST @ 12%			1,00,000 15,000 85,000 10,200	85,000				10,200	95,200
Apr 30	Videocon India Ltd. Kolkata 5 Washing Machines @ Rs.15,000 each Less: 20% Trade Discount Add: Input IGST @ 12%			75,000 15,000 60,000 7,200	60,000	1,000			7,200	68,200
Apr 30	Purchases A/c	Dr.			7,30,000	3,000	10,800	10,800	66,000	8,20,600

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Sundries as per Purchases Book		7,30,000				

Freight Account

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 01	To Videocon India Ltd. A/c		2,000				
Apr 30	To Videocon India Ltd. A/c		1,000				

Videocon India Ltd. Kolkata

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Apr 01	By Purchases A/c		4,05,000
				Apr 01	By Input IGST A/c		48,600
				Apr 01	By Freight A/c		2,000
				Apr 30	By Purchases A/c		60,000
				Apr 30	By Input IGST A/c		7,200
				Apr 30	By Freight A/c		1,000

Soni India Ltd. Guwahti

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Apr 15	By Purchases A/c		1,80,000
				Apr 15	By Input CGST A/c		10,800
				Apr 15	By Input SGST A/c		10,800

Music India Ltd., Delhi

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Apr 20	By Purchases A/c		85,000
				Apr 20	By Input IGST A/c		10,200

Input CGST A/c

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Sundries as per Purchases Book		10,800	2018			

Input SGST A/c

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Sundries as per Purchases Book		10,800	2018			

Input IGST A/c

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Sundries as per Purchases Book		66,000	2018			

Question 4.

The following purchases were made by M/s. B.K Gupta, Kolkata, during the month of April, 2018. Prepare Purchases Book and post them in the Ledger Accounts:

2018	
April 8	Purchased on credit from Subodh Brothers, Delhi: 5 chests of tea @ ₹ 7,000 per chest at a Trade Discount of 10% <i>plus</i> IGST @ 12% and packing and other charges ₹ 500.
April 12	Purchased in cash 20 boxes of tea @ ₹ 500 per box at a Trade Discount of 10% <i>plus</i> CGST and SGST @ 6% each.
April 18	Purchased on credit 3 show cases @ ₹ 7,500 per case from Raj Furnishing House at a Trade Discount of 10% <i>plus</i> CGST and SGST @ 6% each.
April 20	Purchased on credit 15 boxes of tea @ ₹ 600 per box at a Trade Discount of 10% from Siliguri Tea Agency, Siliguri, West Bengal <i>plus</i> CGST and SGST @ 6% each and packing and other charges ₹ 50.
April 25	Purchased 5 kgs of Special Green Tea on credit from Darjeeling Tea House, Darjeeling, West Bengal @ ₹ 500 per kg at a Trade Discount of 10% <i>plus</i> CGST and SGST @ 6% each for household consumption of proprietor.

Solution:

**In the books of M/s. B.K. Gupta, Kolkata
Purchases Book**

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Cost Rs.	Packing and Other Charges Rs.	CGST Rs.	SGST Rs.	IGST Rs.	Total Rs.
2018 Apr 08	Subodh Brothers, Delhi 5 chests of tea @ Rs. 7,000 per chest <i>Less: 10% Trade Discount</i> <i>Add: Input IGST @ 12%</i>			35,000 3,500 31,500 3,780	31,500	500			3,780	35,780
Apr 20	Siliguri Tea Agency, Siliguri, west Bengal 15 Boxes Tea @ Rs. 600 per Box <i>Less: 10% Trade Discount</i> <i>Add: Input CGST @ 6%</i> <i>Add: Input SGST @ 6%</i>			9,000 900 8,100 486 486	8,100	50	486	486		9,122
Apr 30	Purchase A/c	Dr.			39,600	550	486	486	3,780	44,902

Purchases Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	
2018 Apr 30	To Sundries as per Purchases Book		39,600					

Packing and Other Charges Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	
2018 Apr 08	To Subodh Brothers A/c		500					
Apr 20	To Siliguri Tea Agency A/c		50					

Subodh Brothers Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.	Rs.
					2018 Apr 08 Apr 08 Apr 08	By Purchases A/c By Input IGST A/c By Freight and Other Charges A/c			31,500 3,780 500

Siliguri Tea Agency Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.	Rs.
					2017 Apr 20 Apr 20 Apr 20 Apr 20	By Purchases A/c By Input CGST A/c By Input SGST A/c By Freight and Other Charges A/c			8,100 486 486 50

Input CGST A/c

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.	Rs.
	2018 Apr 30	To Sundries as per Purchases Book		486	2018				

Input SGST A/c

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.	Rs.
	2018 Apr 30	To Sundries as per Purchases Book		486	2018				

Input IGST A/c

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.	Rs.
	2018 Apr 30	To Sundries as per Purchases Book		3,780	2018				

Note:

- a. Cash purchases made on 12th April will be recorded in cash book as it is cash transaction and not credit.
- b. Purchase of show cases on 18th April is not recorded in Purchase book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)
- c. Purchases made on 25th April will not be recorded in purchases book as it is purchased for household consumption for the proprietor and not for the trading purpose of the firm.

Question 5.

Prepare a Sales Book from the following transactions of Hema Traders, Kolkata dealing in furniture. Open a Ledger Account also:

2018	
April 1	Sold to M/s. Gupta Furniture House, Delhi: 100 Chairs @ ₹ 1,500 per chair 40 Tables @ ₹ 2,000 per table <i>Less: Trade Discount @ 5%</i> Charged IGST @ 12%
April 10	Sold to M/s. Ajit Singh & Sons, Kolkata: 150 Desks @ ₹ 1,000 per desk 160 Chairs @ ₹ 1,500 per chair <i>Less: Trade Discount @ 5%</i> Charged CGST and SGST @ 6% each
April 15	Sold to M/s. Ideal Furniture House, Darjeeling: 10 Sofa sets @ ₹ 75,000 each 5 Almirahs @ ₹ 3,000 each 25 Office Tables @ ₹ 4,000 each <i>Less: Trade Discount @ 10%</i> Charged CGST and SGST @ 6% each

Solution:

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Apr 01	M/s Gupta Furniture House, Delhi 100 Chairs @ Rs.1,500 per chair 40 Tables @ Rs.2,000 per table <i>Less: 5% Trade Discount</i> <i>Add: Output IGST @ 12%</i>			1,50,000 80,000 2,30,000 (11,500) 2,18,500 26,220	2,44,720
Apr 10	M/s. Ajit Singh and Sons, Amritsar 150 Desks @ Rs.1,000 per desk 160 Chairs @ Rs.1,500 per Chair <i>Less: 5% Trade Discount</i> <i>Add: Output CGST @ 6%</i> <i>Add: Output SGST @ 6%</i>			1,50,000 2,40,000 3,90,000 (19,500) 3,70,500 22,230 22,230	4,14,960
Apr 15	M/s. Ideal Furniture House, Darjeeling 10 Sofa sets @ Rs.75,000 each 5 Almirahs @ each Rs.3,000 each 25 Office Tables @ Rs.4,000 each <i>Less: 10% Trade Discount</i> <i>Add: Output CGST @ 6%</i> <i>Add: Output SGST @ 6%</i>			7,50,000 15,000 1,00,000 8,65,000 (86,500) 7,78,500 46,710 46,710	8,71,920
Apr 30	Sales A/c	Cr.			15,31,600

Sales Account							
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Apr 30	By Sundries as per the Sales Book		13,67,500

M/s. Gupta Furniture House, Delhi Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018							
Apr 01	To Sales A/c			2,18,500			
Apr 01	To Output IGST A/c			26,220			

M/s. Ajit Singh and Sons, Amritsar Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018							
Apr 10	To Sales A/c			3,70,500			
Apr 10	To Output CGST A/c			22,230			
Apr 10	To Output SGST A/c			22,230			

M/s. Ideal Furniture House, Darjeeling Account

Dr.	Particulars	J.F.	Rupee	Date	Particulars	J.F.	Cr.
2018							
Apr 15	To Sales A/c		90,000				
Apr 15	To Output CGST A/c		46,710				
Apr 15	To Output SGST A/c		46,710				

Output CGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018				2018 Apr 30	By Sundries as per the Sales Book		68,940

Output SGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018				2018 Apr 30	By Sundries as per the Sales Book		68,940

Output IGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018				2018 Apr 30	By Sundries as per the Sales Book		26,220

Question 6.

From the following particulars, prepare a Sales Book of M/s. Gyan Prasad & Bros., Delhi, dealers of stationery and post into Ledger Accounts:

2017	
July 1	Sold to M/s. Stationery Mart, Delhi on credit: 10 reams of white paper @ ₹ 300 per ream Charged CGST and SGST @ 6% each
July 2	Sold to M/s. Puran Chand & Co., Chandigarh: 6 dozen pens @ ₹ 200 per dozen Charged IGST @ 12%
July 10	Sold old newspaper for cash ₹ 62
July 25	Sold on credit to M/s. Rahim & Co., Varanasi: 10 Drawing Boards @ ₹ 500 per piece Charged IGST @ 12%
July 30	Sold to M/s. Kay Cee & Co., Delhi on credit: 4 Portable Study Tables @ ₹ 5,000 per table Charged CGST and SGST @ 6% each

Solution:

In the books of M/s. Gyan Prasad and Bros.
Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Total Rs.
2018 July 01	M/s. Stationery Mart, Delhi 10 Reams of White Paper @ Rs.300 per ream <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			3,000 180 180	3,360
July 02	M/s Puran Chand and Co., Chandigarh: 6 Dozens Inkpot @ Rs.200 per dozen <i>Add: Output IGST @12%</i>			1,200 144	1,344
July 25	M/s. Rahim and Co., Varanasi 10 Drawing Boards @ Rs.500 per piece <i>Add: Output IGST @12%</i>			5,000 600	5,600
July 30	M/s. Kay Ceeand Co., Delhi 4 Portable Study Tables @ Rs.5,000 each <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			20,000 1,200 1,200	22,400
July 31	Sales A/c	Cr.			32,704

Note:

a. Sale of old newspaper on 10th July is not recorded in Sales book as it is not goods that the firm trade in.

Sales Account

Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 July 31	By Sundries as per the Sales Book		29,200

M/s. Stationery Mart, Delhi Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018								
	July 01	To Sales A/c		3,000					
	July 01	To Output CGST A/c		180					
	July 01	To Output SGST A/c		180					

M/s Puran Chand and Co., Chandigarh Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018								
	July 02	To Sales A/c		1,200					
	July 02	To Output IGST A/c		144					

M/s. Rahim and Co., Varanasi Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018								
	July 25	To Sales A/c		5,000					
	July 25	To Output IGST A/c		600					

M/s. Kay Cee and Co., Delhi Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018								
	July 30	To Sales A/c		20,000					
	July 30	To Output CGST A/c		1,200					
	July 30	To Output SGST A/c		1,200					

Output CGST A/c

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018				2018 July 31	By Sundries as per the Sales Book		1,380	

Output SGST A/c

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018				2018 July 31	By Sundries as per the Sales Book		1,380	

Output IGST A/c

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018				2018 July 31	By Sundries as per the Sales Book		744	

Question 7.

From the following particulars, prepare Sales Book of Gupta & Co., Kolkata who deals in furniture :

2018	
Jan. 5	Sold on credit to Hari & Co., Kolkata: 10 Tables @ ₹ 1,100 each 20 Chairs @ ₹ 1,000 each Charged CGST and SGST @ 6% each
Jan. 10	Sold to M/s. Sharma & Co., Delhi on credit: 5 Almirahs @ ₹ 5,000 each 5 Stools @ ₹ 1,000 each Charged IGST @ 12%
Jan. 20	Sold old typewriter for ₹ 600 to Raja & Co., Kolkata on credit Charged CGST and SGST @ 6% each
Jan. 20	Sold to M/s. Sohan Lal & Bros., Kolkata on credit: 5 Tables @ ₹ 2,500 1 Revolving Chair @ ₹ 5,000 each Charged CGST and SGST @ 6% each

Solution:

**In the books of Gupta and Co.
Sales Book**

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Total Rs.
2018 Jan 05	Hari and Co., Kolkata 10 Tables @ Rs.1,100 each 20 chairs @ Rs.1,000 each <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			11,000 20,000 31,000 1,860 1,860	34,720
Jan 10	M/s Sharma and Co., Delhi 5 Almirahs @ Rs.5,000 each 5 Stools @ Rs.1,000 each <i>Add: Output IGST @12%</i>			25,000 5,000 30,000 3,600	33,600
Jan 25	M/s. Sohan Lal and Bros., Kolkata 5 Tables @ Rs.2,500 each 1 Revolving Chair @ Rs.5,000 <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			12,500 5,000 17,500 1,050 1,050	19,600
Jan 31	Sales A/c	Cr.			87,920

Note:

- a. Sale of old typewriter on 20th January is not recorded in Sales book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)

Sales Account							
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Jan 31	By Sundries as per the Sales Book		78,500

Hari and Co., Kolkata Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 05	To Sales A/c		31,000				
Jan 05	To Output CGST A/c		1,860				
Jan 05	To Output SGST A/c		1,860				

M/s Sharma and Co., Delhi Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 10	To Sales A/c		30,000				
Jan 10	To Output IGST A/c		3,600				

M/s. Sohan Lal and Bros., Kolkata Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 25	To Sales A/c		17,500				
Jan 25	To Output CGST A/c		1,050				
Jan 25	To Output SGST A/c		1,050				

Output CGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018 Jan 31	By Sundries as per the Sales Book		2,910

Output SGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018 Jan 31	By Sundries as per the Sales Book		2,910

Output IGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018 Jan 31	By Sundries as per the Sales Book		3,600

Question 8.

Prepare the Purchase Book and Sales Book from the following transactions:

2018	
Jan. 1	Bought from M/s. Uma Datt, Mumbai, on credit: 1,000 Registers @ ₹ 80 each 50 Reams Paper @ ₹ 250 per ream <i>Less: Trade Discount 25%</i> <i>Add: IGST @ 5%</i>
Jan. 2	Sold to Shri Dayal, Bengaluru: 250 Registers @ ₹ 85 each 5 Reams paper @ ₹ 300 per ream Charged CGST and SGST @ 2.5% each
Jan. 8	Bought from BILT, Delhi: 100 Reams Ruled Paper @ ₹ 600 per ream <i>Less: Trade Discount 15%</i> <i>Plus IGST @ 5%</i>
Jan. 12	Sold to Gupta Bros., Delhi: 250 Registers @ ₹ 85 each 50 Reams Ruled Paper @ 700 per ream <i>Less: Trade Discount 5%, charged IGST @ 5%</i>
Jan. 18	Sold to Ram Saran Das: 20 copies Double Entry Book Keeping @ ₹ 85 each
Jan. 25	Bought from Hari Ram, Delhi: 1,000 pens @ ₹ 10 each <i>Less: Trade Discount 15%</i> <i>Plus IGST @ 5%</i>
Jan. 31	Sold to Rishi Kumar, Bengaluru: 300 Registers @ ₹ 90 each 50 Reams Ruled Paper @ ₹ 700 per ream 20 Reams Paper @ ₹ 300 per ream <i>Trade Discount 10%, charged CGST and SGST @ 2.5% each</i>

Solution:

Purchases Book									
Date	Particulars	Invoice No.	L.F.	Details	Cost	Input CGST	Input SGST	Input IGST	Total
Jan 01	M/s UmaDutt, Mumbai 1000 Registers @ Rs 80 each 50 Reams of Paper @ Rs 250 per ream <i>Less: 25% T.D.</i> <i>Add: IGST @ 5%</i>			80,000 12,500 92,500 23,125 69,375 3,468.75 72,843.75				3,468.75	72,843.75
Jan 08	BILT, Delhi 100 Reams Ruled Paper @ Rs 600 per ream <i>Less: 15% T.D.</i> <i>Add: IGST @ 5%</i>			60,000 9,000 51,000 2,550 53,550	69,375				
Jan 25	Hari Ram, Delhi 1,000 Pens @ Rs 10 each <i>Less: 15% T.D.</i> <i>Add: IGST @ 5%</i>			10,000 1,500 8,500 425 8,925	51,000			2,550	53,550
					8,500			425	8,925
					1,28,875			6,443.75	1,35,318.75

Sales Book

Date	Particulars	Bill No.	L.F.	Details	Value	Output CGST	Output SGST	Output IGST	Total
Jan 02	Shri Dayal, Bengaluru 250 Registers @ Rs 85 each 5 Reams Paper @ Rs 300 per ream <i>Add: CGST @ 2.5%</i> <i>Add: SGST @ 2.5%</i>			21,250 1,500 22,750 568.75 568.75 23,887.50		22,750	568.75	568.75	23,887.50
Jan 12	Gupta Bros., Delhi 250 Resistors @ Rs 85 each 50 Reams Ruled Paper @ Rs 700 per ream <i>Less: 5% T.D.</i> <i>Add: IGST @ 5%</i>			21,250 35,000 56,250 2,812.50 53,437.50 2,671.88 56,109.38		53,437.50		-2,671.88	56,109.38
Jan 18	Ram Saran Das 20 copies Double Entry Book Keeping @ Rs 85 each			1,700 1,700	1,700				1,700
Jan 31	Rishi Kumar, Bengaluru								
	300 Resistors @ Rs 90 each 50 Reams Ruled Paper @ Rs 700 per ream 20 Reams Paper @ Rs 300 per ream <i>Less: 10% T.D.</i> <i>Add: CGST @ 2.5%</i> <i>Add: SGST @ 2.5%</i>			27,000 35,000 6,000 68,000 6,800 61,200 1,530 1,530 64,260 1,39,087.50	61,200	1,530	1,530	-2,671.88	1,45,956.88

Question 9.

Prepare Purchases Return Book of Aruna Stores, Kolkata from the following transactions and post them into Ledger:

2018	
Jan. 10	Returned to Sohan & Sons, Kolkata: 10 Rohtas fans 36" @ ₹ 1,250 each Trade Discount 10% CGST and SGST was paid @ 6% each
Jan. 25	Returned to Ram & Co., Delhi: 25 Tube-lights @ ₹ 200 each IGST was paid @ 12%

Solution:

In the books of Aruna Stores
Purchases Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details Rs.	Rs.
2018 Jan 10	Sohan and Sons, Kolkata 10 Rohtas Fans 36" @ Rs.1,250 Less: 10% Trade Discount <i>Add: Input CGST @6%</i> <i>Add: Input SGST @6%</i>			12,500 1,250 11,250 675 675	12,600
Jan 25	Ram and Co., Delhi 25 Tubelights @ Rs.200 per doz. <i>Add: Output CGST @12%</i>			5,000 600	5,600
Jan 31	Purchases Return A/c	Cr.			18,200

Purchases Return Account

Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Jan 31	By Sundries as per the Purchases Return Book		16,250

Sohan and Sons, Kolkata Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018							
Jan 10	To Purchases Return A/c		11,250				
Jan 10	To Input CGST A/c		675				
Jan 10	To Input SGST A/c		675				

Ram and Co., Delhi Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018							
Jan 25	To Purchases Return A/c		5,000				
Jan 25	To Input IGST A/c		600				

Input CGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
2018				2018 Jan 31	By Sundries as per the Purchases Return Book			675

Input SGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
2018				2018 Jan 31	By Sundries as per the Purchases Return Book			675

Input IGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
2018				2018 Jan 31	By Sundries as per the Purchases Return Book			600

Question 10.

Record following transactions in the Purchases Return Book of Kamla Stores for June 2017:

2018	
June 6	Returned goods to Ramesh Brothers, Delhi purchased for ₹ 5,000 plus CGST and SGST @ 6% each
June 8	Returned goods to Sohan Brothers, Meerut purchased for ₹ 10,000 plus IGST @ 12%
June 17	Returned goods to Mahesh Brothers of ₹ 2,000 plus CGST and SGST @ 6% each

Solution:

Purchases Return Book									
Date	Particulars	Debit Note No.	L.F.	Details	Cost	Input CGST	Input SGST	Input IGST	Total
Apr 06	RameshBros., Delhi <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			5,000 300 300 5,600	5,000	300	300	-	5,600
Apr 08	Sohan Bros., Meerut <i>Add: IGST @ 12%</i>			10,000 1,200 11,200	10,000	-	-	1,200	11,200
Apr 17	Mahesh Bros. <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			2,000 120 120 2,240	2,000	120	120	-	2,240
					17,000	420	420	1,200	19,040

Question 11.

Prepare Sales Return Book of Shiv Shankar, Delhi from the following transactions and post them into Ledger:

2018	
Feb. 10	Rama Stores Delhi returned: 2 Televisions Sony sold @ ₹ 20,000 each <i>plus</i> CGST and SGST @ 9% each
Feb. 20	Sohan Singh & Co. Dehradun returned: 3 Washing Machines Videocon sold @ ₹ 10,000 each <i>plus</i> IGST @ 18%

Solution:

Sales Return Book									
Date	Particulars	Credit Note No.	L.F.	Details	Value	Output CGST	Output SGST	Output IGST	Total
Feb 10	Rama Stores, Delhi 2 TV Sony @ Rs 20,000 each <i>Add: CGST @ 9% each</i> <i>Add: SGST @ 9% each</i>			40,000 3,600 3,600 47,200	40,000	3,600	3,600		47,200
Feb 20	Sohan Singh and Co., Dehradun 3 Washing Machines Videocon @ Rs 10,000 each <i>Add: IGST @ 18%</i>			30,000 5,400 35,400 70,000	30,000	-	-	5,400	35,400
									82,600

Question 12.

Enter following transactions in the Sales Return Books of Raj Computers, Delhi:

2018	
July 1	Sohan & Sons returned 2 Laptops HP sold @ ₹ 40,000 each <i>plus</i> CGST and SGST @ 6% each
July 2	Ramesh & Sons, Noida returned 2 'Ricoh' printers sold @ ₹ 10,000 each <i>plus</i> IGST @ 12%
July 25	Dinesh, Chandigarh returned 10 HP Desktops sold @ ₹ 20,000 each <i>plus</i> IGST @ 12% for delayed supply
July 26	Computer Mouse returned by Ravi, Delhi sold to him for cash ₹ 2,000 <i>plus</i> CGST and SGST @ 6% each

Solution:

In the books of Raj Stores
Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details Rs.	Rs.
2018 July 01	Sohan and Sons, Delhi 2 Laptops HP @ Rs.40,000 each <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			80,000 4,800 4,800	89,600
July 02	Ramesh and Sons, Noida 2 'Ricoh' printers @ Rs.10,000 each <i>Add: Output IGST @12%</i>			20,000 2,400	22,400
July 25	Dinesh, Chandigarh 10 HP Desktops @ Rs.20,000 <i>Add: Output IGST @12%</i>			2,00,000 24,000	2,24,000
July 31	Sales Return A/c	Dr.			3,36,000

Note:

a. Goods returned by Ravi on 26th July will be recorded in cash book as it is cash transaction and not credit.

Sales Return Account

Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 July 31	By Sundries as per the Sales Return Book		3,00,000				

Sohan and Sons, Delhi Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
				2018 July 01 July 01 July 01	To Sales Return A/c To Output CGST A/c To Output SGST A/c		80,000 4,800 4,800

Ramesh and Sons, Noida Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
				2018 July 02 July 02	To Sales Return A/c To Output IGST A/c		20,000 2,400

Dinesh, Chandigarh Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
				2018 July 25 July 25	To Sales Return A/c To Output IGST A/c		2,00,000 24,000

Output CGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 July 31	By Sundries as per the Sales Return Book		4,800				

Output SGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 July 31	By Sundries as per the Sales Return Book		4,800				

Output IGST A/c

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 July 31	By Sundries as per the Sales Return Book		26,400				

Question 13.

Prepare Returns Inward and Return Outward Books of Manoj, Mumbai from the following transactions:

2018	
March 1	Mathur Bros., New Delhi, returned: 5 pairs of Shoes for being defective @ ₹ 2,000 per pair <i>Less: Trade Discount 10%, IGST was charged @ 18%</i>
March 5	Returned to Kanpur Leather Private Ltd., Kanpur: 100 pairs of Chappals being not up to the approved sample. They were purchased @ ₹ 300 per pair <i>Less: Trade Discount 15%</i> <i>IGST was paid @ 18%</i>
March 12	Baluja Shoes Co., Delhi, returned 12 pairs of ladies chappals sold to them @ ₹ 4,000 per pair <i>Less: Trade Discount 10%, CGST and SGST was charged @ 9% each</i>
March 20	Returned to Bata Shoes Pvt Ltd., Mumbai: 100 pairs of B.S.C Canvas Shoes @ ₹ 500 per pair <i>Less: Trade Discount 15%</i> <i>CGST and SGST was paid @ 9% each</i>

Solution:

Returns Inwards Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details Rs.	Rs.
2018 Mar 01	Mathur Bros., New Delhi 5 pairs of Shoes @ Rs.2,000 per pair <i>Less: Trade Discount 10%</i> <i>Add: Output IGST @18%</i>			10,000 (1,000) 9,000 1,620	10,620
Mar 12	Baluja Shoes Co., Mumbai 12 pairs of Ladies Chappals @ Rs.4,000 per pair <i>Less: 10% Trade Discount</i> <i>Add: Output CGST @9%</i> <i>Add: Output SGST @9%</i>			48,000 (4,800) 43,200 3,888 3,888	50,976
Mar 31	Return Inward A/c	Dr.			61,596

Returns Inwards Account

Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	By Sundries as per the Return Inwards Book		52,200				

Mathur Bros., New Delhi Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
				2018 Mar 01 Mar 01	To Return Inwards A/c To Output CGST A/c		9,000 1,620	

Baluja Shoes Co., Mumbai Account

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Mar 12	To Return Inwards A/c		43,200
				Mar 12	To Output CGST A/c		3,888
				Mar 12	To Output SGST A/c		3,888

Output CGST A/c

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	By Sundries as per the Return Inwards Book		3,888				

Output SGST A/c

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	By Sundries as per the Return Inwards Book		3,888				

Output IGST A/c

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	By Sundries as per the Return Inwards Book		1,620				

Returns Outwards Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details Rs.	Rs.
2018 Mar 05	Kanpur Leather Private Ltd., Kanpur 100 pairs of Chappals @ Rs.300 per pair <i>Less: 15% Trade Discount</i> <i>Add: Input IGST @18%</i>			30,000 (4,500) 25,500 4,590	
Mar 20	Bata Shoes Pvt. Ltd., Mumbai 100 pairs B.S.C Canvas Shoes @ Rs.500 per pair <i>Less: 15% Trade Discount</i> <i>Add: Input CGST @9%</i> <i>Add: Input SGST @9%</i>			50,000 (7,500) 42,500 3,825 3,825	
Mar 31	Return Outward A/c	Cr.			80,240

Returns Outward Account

Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Mar 31	By Sundries as per the Returns Outward Book		68,000

Kanpur Leather Private Ltd., Kanpur Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018								
	Mar 05	To Returns Outward A/c		25,500					
	Mar 05	To Input IGST A/c		4,590					

Bata Shoes Pvt. Ltd., Mumbai Account

Dr.	Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
	2018								
	Mar 20	To Returns Outward A/c		42,500					
	Mar 20	To Input CGST A/c		3,825					
	Mar 20	To Input SGST A/c		3,825					

Input CGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018 Mar 31	By Sundries as per the Returns Outward Book		3,825

Input SGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018 Mar 31	By Sundries as per the Returns Outward Book		3,825

Input IGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018 Mar 31	By Sundries as per the Returns Outward Book		4,590

Question 14.

(Closing Entries). Give the necessary entries in the Journal Proper of Ram on 31st March, 2018 to close their books:

Freehold Premises ₹ 30,000; Plant and Machinery ₹ 20,000; Sundry Debtors ₹ 25,000; Purchases ₹ 37,500; Sales ₹ 95,000; Discount (Dr.) ₹ 150; Discount (Cr.) ₹ 175; Sundry Creditors ₹ 12,500; Carriage Inwards ₹ 375; Carriage Outwards ₹ 600; Furniture and Fixtures ₹ 2,500; Wages ₹ 5,000; Bad debts ₹ 750; Salaries ₹ 3,600; Commission (Cr.) ₹ 2,125; Capital Account ₹ 25,000; Bills Payable ₹ 7,500; Bills Receivable ₹ 9,000; Trade Expenses ₹ 2,550; Ram's Loan Account ₹ 20,000; Cash in Hand ₹ 75; Cash at Bank ₹ 3,125.

Solution:

Journal				
Date	Particulars	L.F.	Debit Amount (Rs.)	Credit Amount (Rs.)
	Trading A/c To Purchases A/c To Carriage Inwards A/c To Wages A/c (Direct expenses debited to Trading A/c)	Dr.	42,875	37,500 375 5,000
	Sales A/c To Trading A/c (Sales credited to Trading A/c)	Dr.	95,000	95,000
	Trading A/c To Profit and Loss A/c (Transfer of gross profit to PandL A/c)	Dr.	52,125	52,125
	Profit and Loss A/c To Discount A/c To Carriage Outwards A/c To Bad Debts A/c To Salaries A/c To Trade Expenses A/c (Indirect expenses debited to PandL A/c)	Dr.	7,650	150 600 750 3,600 2,550
	Discount A/c Commission A/c To Profit and Loss A/c (Indirect incomes credited to PandL A/c)	Dr. Dr.	175 2,125	2,300
	Profit and Loss A/c To Capital A/c (Transfer of net profit to Capital A/c)	Dr.	46,775	46,775

Question 15.

(Transfer Entries). Give the Journal entries for the following:

- Gross Profit of ₹ 32,000 from Trading Account to Profit and Loss Account.
- Net Profit of ₹ 14,500 to Capital Account of Sri Sankar Saha.
- Sri Sankar Saha draws ₹ 10,000 from his Capital Account.
- Purchases Return of ₹ 7,000 plus IGST @ 12%.
- Sales Return of ₹ 6,000 plus CGST and SGST @ 6% each.

Solution:

Journal

Date	Particulars	L.F.	Debit Amount (Rs.)	Credit Amount (Rs.)
(i)	Trading A/c To Profit and Loss A/c (Transfer of gross profit to P and L A/c)	Dr.	32,000	32,000
(ii)	Profit and Loss A/c To Sri Sankar Saha's Capital A/c (Transfer of net profit to capital)	Dr.	14,500	14,500
(iii)	Sri Sankar Saha's Capital A/c To Drawings A/c (Withdrawals from capital)	Dr.	10,000	10,000
(iv)	Cash A/c To Purchases Return A/c To Input IGST A/c (Goods purchased returned)	Dr.	7,840	7,000 840
(v)	Sales Return A/c Output CGST A/c Output SGST A/c To Cash A/c (Goods sold returned)	Dr. Dr. Dr.	6,000 360 360	6,720

Question 16.

(Adjustment Entries) From the following information available on 31st March, 2018, pass the necessary Adjustment Entries in the Journal for the year ending on that date:

- (i) Interest accrued ₹ 2,500.
- (ii) Wages for March, 2018 outstanding ₹ 10,000.
- (iii) Insurance prepaid ₹ 1,500.
- (iv) Commission due to Manager 6% on net profit after charging such commission. The profit before charging such commission was ₹ 1,06,000.
- (v) Interest due on loan but not paid. Loan of ₹ 1,50,000 was taken at 9% p.a. 9 months before end of the year.

Solution:

Journal

Date	Particulars	L.F.	Debit Amount (Rs.)	Credit Amount (Rs.)
(i)	Accrued Interest A/c To Interest A/c (Interest accrued)	Dr.	2,500	2,500
(ii)	Wages A/c To Wages Outstanding A/c (Wages outstanding for May 2018)	Dr.	10,000	10,000
(iii)	Prepaid Insurance A/c To Insurance A/c (Prepaid insurance)	Dr.	1,500	1,500
(iv)	Manager's Commission A/c To Manager's Commission Payable A/c (Commission due to the manager)	Dr.	6,000	6,000
(v)	Interest on Loan A/c To Outstanding Interest on Loan A/c (Interest on loan due but not paid)	Dr.	10,125	10,125

Question 17.

Enter the following transactions in Proper Subsidiary Books of Ram, Lucknow (UP) for the month of January 2018:

2018		₹
Jan. 1	Sold to Ramesh of Delhi goods ₹ 15,000, charged IGST @ 12%	
Jan. 1	Bought goods from Hari Ram, Kanpur (UP) for ₹ 8,000, plus CGST and SGST @ 6% each	
Jan. 2	Ramesh returned goods	1,000
Jan. 2	Sold to Dina Nath, Lucknow goods of ₹ 10,000, charged CGST and SGST @ 6% each	
Jan. 2	Purchased from Mangal, Kolkata goods for ₹ 50,000, plus IGST @ 12%	
Jan. 4	Returned goods to Mangal	5,000
Jan. 4	Sold to Zakir Hussain, Lucknow goods of ₹ 5,000 plus CGST and SGST @ 6% each	
Jan. 5	Zakir Hussain returned goods	500
Jan. 7	Returned goods to Hari Ram	500
Jan. 9	Purchased from Raghunath, Delhi goods of ₹ 10,000 subject to a Trade Discount of 10%, plus IGST @ 12%	
Jan. 10	Sold goods to Raja Ram subject to Trade Discount of 5%, charged CGST and SGST @ 6% each	5,000

Solution:

Purchases Book

Date	Particulars	Invoice No.	L.F.	Details	Cost	Input CGST	Input SGST	Input IGST	Total
Jan 01	Hari Ram, Kanpur <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			8,000	8,000	480	480		8,960
				480					
				480					
				8,960					
				50,000		50,000	-	6,000	56,000
				6,000					
				56,000					
				10,000					
Jan 09	Raghunath, Delhi <i>Less: 10% T.D.</i> <i>Add: IGST @ 12%</i>			1,000	9,000	1,080	1,080	10,080	10,080
				9,000					
				1,080					
				10,080					
				67,000		480	480	7,080	75,040

Sales Book

Date	Particulars	Bill No.	L.F.	Details	Value	Output CGST	Output SGST	Output IGST	Total
Jan 01	Ramesh, Delhi <i>Add: IGST @ 12%</i>			15,000	15,000	-	-	1,800	16,800
				1,800					
				16,800					
				10,000	10,000	600	600	-	11,200
				600					
				600					
				11,200					
				5,000					
Jan 02	Dina Nath, Lucknow <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			300	5,000	300	300	-	5,600
				300					
				5,600					
				5,000	4,750	285	285	-	5,320
				250					
				4,750					
				285					
				285					
				5,320					
Jan 04	Zakir Hussain, Lucknow <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			34,750	34,750	1,185	1,185	1,800	38,920

Purchases Return Book

Date	Particulars	Debit Note No.	L.F.	Details	Cost	Input CGST	Input SGST	Input IGST	Total
Jan 04	MangalKolkata Add: IGST @ 12%			5,000 600 <u>5,600</u>	5,000	-	-	600	5,600
Jan 07	Hari Ram, Kanpur Add: CGST @ 6% Add: SGST @ 6%			500 30 30 <u>560</u>	500	30	30	-	560
					5,500	30	30	600	6,160

Sales Return Book

Date	Particulars	Credit Note No.	L.F.	Details	Value	Output CGST	Output SGST	Output IGST	Total
Jan 02	Ramesh, Delhi Add: IGST @ 12% each			1,000 120 <u>1,120</u>	1,000	-	-	120	1,120
Jan 05	Zakir Hussain, Lucknow Add: CGST @ 6% Add: SGST @ 6%			500 30 30 <u>560</u>	500	30	30	-	560
					1,500	30	30	120	1,680

Question 18.

Write up Purchases and Sales Books from the following transactions of Kalyan Silks, Kochi, Kerala given for April, 2018 and post the totals in the Ledger.

2018	
April 1	Purchased from Ram Prasad, Chennai: 100 metres Silk @ ₹ 400 per metre 175 metres Velvet @ ₹ 150 per metre <i>Plus IGST @ 12%</i>
April 10	Sold to Rati Ram, Ahmedabad: 60 metres Silk @ ₹ 500 per metre 10 metres Velvet @ ₹ 200 per metre <i>Charged IGST @ 12%</i>
April 12	Sold to Ramaswami, Kochi 10 metres Silk @ ₹ 550 per metre 10 metres Velvet @ ₹ 200 per metre <i>Charged CGST and SGST @ 6% each</i>
April 18	Roop Narain & Sons Kochi purchased from us: 10 metres Silk @ ₹ 550 per metre 5 metres Velvet @ ₹ 200 per metre <i>Allowed Trade Discount 10%, charged CGST and SGST @ 6% each</i>
April 22	Purchased from Man Mohan Lal, Varanasi: Shirting Cloth ₹ 10,000 Sarees ₹ 60,000 <i>Received Trade Discount 10%, plus IGST @ 12%</i>
April 23	Sold to Brij Mohan & Bros., Mathura: Shirting Cloth ₹ 7,000 Sarees ₹ 25,000 <i>Charged IGST @ 12%</i>

Solution:

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Apr 01	Ram Prasad, Chennai: 100 metres Silk @ Rs.400 per metre 75 metres Velvet @ Rs.150 per metre <i>Add: Input IGST @12%</i>			40,000 11,250 51,250 6,150	57,400
Apr 22	Man Mohan Lal, Varanasi: Shirting Cloth Saris <i>Less: 10% Trade Discount</i> <i>Add: Input IGST @12%</i>			10,000 60,000 70,000 (7,000) 63,000 7,560	70,560
Apr 30	Purchase A/c	Dr.			1,27,960

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Amount Rs.
2018 Apr 10	Rati Ram, Ahmedabad: 60 metres Silk @ Rs.500 per metre 10 metres Velvet @ Rs.200 per metre <i>Add: Output IGST @12%</i>			30,000 2,000 32,000 3,840	
Apr 12	Ramaswami, Kochi: 10 metres Silk @ Rs.550 per metre 10 metres Velvet @ Rs.200 per metre <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			5,500 2,000 7,500 450 450	
Apr 18	Roop Narain and Sons, Kochi: 10 metres Silk @ Rs.550 per metre 5 metres Velvet @ Rs.200 per metre <i>Less: 10% Trade Discount</i> <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			5,500 1,000 6,500 (650) 5,850 351 351	
Apr 23	Brij Mohan and Bros., Mathura: Shirting Cloth Saris <i>Add: Output IGST @12%</i>			7,000 25,000 32,000 3,840	
Apr 30	Sales A/c	Cr.			86,632

Purchases Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Apr 30	To Sundries as per Purchases Book		1,14,250	Apr 30	By Balance c/d		1,14,250
			1,14,250				1,14,250

Input IGST A/c

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Apr 30	To Sundries as per Purchases Book		13,710				

Sales Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Apr 30	To Balance c/d		77,350	Apr 30	By Sundries as per Sales Book		77,350
			77,350				77,350

Output CGST A/c

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018			
				Apr 30	By Sundries as per Sales Book		801

Output SGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Apr 30	By Sundries as per Sales Book		801

Output IGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018 Apr 30	By Sundries as per Sales Book		7,680

Ram Prasad, Chennai Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Balance c/d		57,400	2018 Apr 01 Apr 01	By Purchases A/c By Input IGST A/c		51,250 6,150
			57,400				57,400

Rati Ram, Ahemdabad Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 10 Apr 10	To Sales A/c To Output IGST A/c		32,000 3,840	2018 Apr 30	By Balance c/d		35,840
			35,840				35,840

Ramaswami, Kochi Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 12 Apr 12 Apr 12	To Sales A/c To Output CGST A/c To Output SGST A/c		7,500 450 450	2018 Apr 30	By Balance c/d		8,400
			8,400				8,400

Roop Narain and Sons, Kochi Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 18 Apr 18 Apr 18	To Sales A/c To Output CGST A/c To Output SGST A/c		5,850 351 351	2018 Apr 30	By Balance c/d		6,552
			6,552				6,552

Man Mohan Lal, Varanasi Account

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Balance c/d		70,560	2018 Apr 22 Apr 22	By Purchases A/c By Input IGST A/c		63,000 7,560 70,560
			70,560				

Brij Mohan and Bros., Mathura Account

Dr.				Cr.			
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 23 Apr 23	To Sales A/c To Output IGST A/c		32,000 3,840	2018 Apr 30	By Balance c/d		35,840 35,840
			35,840				

Question 19.

Record the following transactions of Prabhat Electric Co., Delhi in the proper subsidiary books:

2018	
Jan 1	Sold on credit to Grover & Co., Kanpur: 10 Crompton Water Coolers @ ₹6,000 each 5 Pedestal Fans @ ₹2,000 each Trade Discount 10%, charged IGST @ 12%
Jan 5	Purchased on credit from Ram & Bros., Delhi: 25 Videocon Washing Machines @ ₹7,000 each 10 Wall Fans @ ₹1,500 each Trade Discount 25%, plus CGST and SGST @ 6% each
Jan 10	Purchased for cash from Raja & Co., Delhi: 10 Electric Kettles @ ₹750 Plus CGST and SGST @ 6% each
Jan 15	Sold to Mahesh Bros., Chandigarh: 5 Crompton Water Coolers @ ₹7,000 each 2 Pedestal Fans @ ₹2,500 each Charged IGST @ 12%
Jan 18	Returned to Ram & Bros.: 2 Videocon Washing Machines being defective
Jan 20	Purchased from Sethi & Co., Delhi: 20 Toasters @ ₹800 They charged CGST and SGST @ 6% each
Jan 27	Mahesh Bros. returned one Crompton Water Cooler, it being defective

Solution:

In the books of Prabhat Electric Co., Delhi
Cash Book

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
				2018			
				Jan 10	By Raja and Co. A/c		7,500
				Jan 10	By Input CGST A/c		450
				Jan 10	By Input SGST A/c		450

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	J.F.	Details Rs.	Rs.
2018 Jan 01	Grover and Co., Kanpur: 10 Crompton Water Coolers @ Rs.6,000 each 5 Pedestal Fans @ Rs.2,000 each <i>Less: Trade Discount @10%</i> <i>Add: Output IGST @12%</i>			60,000 10,000 70,000 (7,000) 63,000 7,560	70,560
Jan 15	Mahesh Bros., Chandigarh 5 Crompton Water Coolers @ Rs.7,000 each 2 Pedestal Fans @ Rs.2,500 each <i>Add: Output IGST @12%</i>			35,000 5,000 40,000 4,800	44,800
Jan 31	Sales A/c	Cr.			1,15,360

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	J.F.	Details Rs.	Rs.
2018 Jan 05	Ram and Bros., Delhi 25 Videocon Washing Machines @ Rs.7,000 each 10 Wall Fans @ Rs.1,500 each <i>Less: Trade Discount @25%</i> <i>Add: Input CGST @6%</i> <i>Add: Input SGST @6%</i>			1,75,000 15,000 1,90,000 (47,500) 1,42,500 8,550 8,550	1,59,600
Jan 20	Sethi and Co., Delhi 20 Toasters @ Rs.800 each <i>Add: Input CGST @6%</i> <i>Add: Input SGST @6%</i>			16,000 960 960	17,920
Jan 31	Purchases A/c	Dr.			1,77,520

Return Outward Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	J.F.	Details Rs.	Rs.
2018 Jan 18	Ram and Bros. 2 Videocon Washing Machines @ Rs.7,000 each <i>Less: Trade Discount @25%</i> <i>Add: Input CGST @6%</i> <i>Add: Input SGST @6%</i>			14,000 3,500 10,500 630 630	11,760
Jan 31	Return Outward A/c	Cr.			11,760

Return Inward Book

Date	Name of Customer (Account to be credited)	Credit Note No.	J.F.	Details Rs.	Rs.
2018 Jan 27	Mahesh Bros. 1 Crompton Water Coolers @ Rs.7,000 each <i>Add: Output IGST @12%</i>			7,000 840	7,840
Jan 31	Return Inward A/c	Dr.			7,840

Question 20.

R. Chetan has the following balances in his books on 1st March, 2018:

Cash ₹ 15,400; Cash at Bank ₹ 82,500; Stock ₹ 1,92,500; Plant and Machinery ₹ 4,40,000.

Sundry Debtors: Rajesh ₹ 27,500; James ₹ 13,750.

Sundry Creditors: Rao ₹ 19,250; Samanta ₹ 35,750; Capital ₹ 7,16,650.

The following are the transactions for the month of March 2018:

2018		₹
March 1	Cash Sales*	2,000
March 2	Purchases machinery by cheque*	5,000
March 4	Paid salaries by cheque	2,750
March 7	Paid wages in cash	440
March 9	Rajesh settled his account by cheque <i>less 5% discount</i>	
March 11	Sold goods on credit to James, Patna**	10,000
March 13	Sent a credit note to James for goods returned** (Including IGST reversed)	2,240
March 18	Paid Rao by cheque in full settlement	18,000
March 20	Took loan from Bank of Baroda	50,000
March 22	Withdrawn from bank for private purposes	2,500
March 25	Bought goods on credit from Samanta, Delhi**	5,000
March 27	Paid corporation tax by cheque	1,155
March 30	Cash sales (Including CGST and SGST @ 6% each) and paid into bank	4,480
March 31	All cash in hand, with the exception of ₹ 825 retained for change, was paid into the bank	

Transactions marked * are intra-state transactions subject to CGST and SGST @ 6% each.

Transactions marked ** are inter-state transactions subject to IGST @ 12%.

Record these transactions in his subsidiary books, post to the Ledger and prepare a Trial Balance as on 31st March, 2018.

Solution:

Books of R. Chelan, Kolkata
Cash Book

Dr.									Cr.
Date	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.
2018 Mar 01	To Balance b/d		15,400	82,500	2018 Mar 02	By Machinery A/c			5,000
Mar 01	To Sales A/c		2,000		Mar 02	To Input CGST A/c			300
Mar 01	To Output CGST A/c		120		Mar 02	To Input SGST A/c			300
Mar 01	To Output SGST A/c		120		Mar 04	By Salaries A/c			2,750
Mar 09	To Rajesh			26,125	Mar 07	By Wages A/c		440	
Mar 20	To Loan from Bank of Baroda A/c			50,000	Mar 18	By Rao A/c			18,000
Mar 30	To Sales A/c			4,000	Mar 22	By Drawings A/c			2,500
Mar 30	To Output CGST A/c			240	Mar 27	By Corporation Tax A/c			1,155
Mar 30	To Output SGST A/c			240	Mar 31	By Bank A/c	C	16,375	
Mar 31	To Cash A/c	C		16,375	Mar 31	By Balance b/d		825	1,49,475
			17,640	1,79,480				3,780	1,79,480

Note: Cash deposited into bank on march 31, 2013 = Cash Received - (Cash paid + Closing Balance) = 17,640 - (440 + 825) = Rs.16,375

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Mar 25	Samanta, Delhi <i>Add: Input IGST@12%</i>			5,000 600	5,600
Mar 31	Purchases A/c	Dr.			5,600

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Mar 11	James, Patna <i>Add: Output IGST@12%</i>			10,000 1,200	11,200
Mar 31	Sales Account	Cr.			11,200

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	J.F.	Details Rs.	Rs.
2018 Mar 13	James, Patna <i>Add: Output IGST@12%</i>			2,000 240	2,240
Mar 31	Sales Return A/c	Dr.			2,240

Journal

Date	Particulars	J.F.	Dr. Rs.	Cr. Rs.
2018 Mar 09	Discount Allowed A/c To Rajesh (Being Rajesh settled his account by cheque less 5% discount)	Dr.	1,375	1,375

Purchases Account

Dr.	Purchases Account				Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	To Sundries as per Purchases Book A/c		5,000	2018 Mar 31	By Balance c/d		5,000
			5,000				5,000

Input CGST A/c

Dr.	Input CGST A/c				Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 02	To Plant and machinery A/c		300	2018 Mar 31	By Balance c/d		300
							300

Input SGST A/c

Dr.	Input SGST A/c				Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 02	To Plant and machinery A/c		300	2018 Mar 31	By Balance c/d		300
			300				300

Input IGST A/c

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Apr 30	To Sundries as per Purchases Book		600	2018 Apr 30	To Sundries as per Purchases Book		600
			600				600

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	To Balance c/d		16,000	2018 Mar 01 Mar 11 Mar 30	By Cash A/c By James A/c By Bank A/c		2,000 10,000 4,000
			16,000				16,000

Output CGST A/c

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	To Balance c/d		360	2018 Mar 01 Mar 30	By Cash A/c By Bank A/c		120 240
			360				360

Output SGST A/c

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	To Balance c/d		360	2018 Mar 01 Mar 30	By Cash A/c By Bank A/c		120 240
			360				360

Output IGST A/c

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 13	To Sundries as per Sales Book		240	Mar 11	By James A/c		1,200
Mar 31	To Balance c/d		960				
			1,200				1,200

Sales Return Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 13	To Sundries as per Sales Book		2,000	Mar 31	By Balance c/d		2,000
			2,000				2,000

Capital Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 31	To Balance c/d		7,16,650	Mar 01	By Balance b/d		7,16,650
			7,16,650				7,16,650

Stock Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 01	To Balance b/d		1,92,500	Mar 31	By Balance c/d		1,92,500
			1,92,500				1,92,500

Plant and Machinery Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 01	To Balance b/d		4,40,000	Mar 31	By Balance c/d		4,45,000
Mar 02	To Bank A/c		5,000				4,45,000
			4,45,000				

Rajesh Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 01	To Balance b/d		27,500	Mar 09	By Bank A/c		26,125
			27,500	Mar 09	By Discount Allowed A/c		1,375
							27,500

James Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 01	To Balance b/d		13,750	Mar 13	By Sales Return A/c		2,000
Mar 11	To Sales A/c		10,000	Mar 31	By Balance c/d		21,750
			23,750				23,750

Rao Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018				2018			
Mar 18	To Bank A/c		18,000	Mar 01	By Balance b/d		19,250
Mar 31	To Balance c/d		1,250				
			19,250				19,250

Samanta Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	To Balance c/d		40,750	2018 Mar 01 Mar 25	By Balance b/d By Purchases A/c		35,750 5,000 40,750
			40,750				

Discount Allowed Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 09	To Rajesh A/c		1,375	2018 Mar 09	By Balance c/d		1,375 1,375
			1,375				

Loan from Bank of Baroda Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 31	To Balance c/d		50,000	2018 Mar 20	By Bank A/c		50,000 50,000
			50,000				

Wages Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 07	To Cash A/c		440	2018 Mar 31	By Balance c/d		440 440
			440				

Salaries Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 04	To Bank A/c		2,750	2018 Mar 31	By Balance c/d		2,750 2,750
			2,750				

Drawings Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 22	To Bank A/c		2,500	2018 Mar 31	By Balance c/d		2,500 2,500
			2,500				

Corporation Tax Account

Dr.					Cr.		
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Mar 27	To Bank A/c		1,155	2018 Mar 31	By Balance c/d		1,155 1,155
			1,155				

Trial Balance
As on March 31, 2018

Names of Account	L.F.	Dr. Rs.	Cr. Rs.
Cash A/c		825	
Bank A/c		1,49,475	
Stock A/c		1,92,500	
Plant and Machinery A/c		4,45,000	
James A/c		21,750	
Samanta A/c			40,750
Capital A/c			7,16,650
Sales A/c **			14,000
Purchases A/c		5,000	
Discount Allowed A/c		1,375	
Loan from Bank of Baroda A/c			50,000
Wages A/c		440	
Salaries A/c		2,750	
Drawings A/c		2,500	
Corporation Tax A/c		1,155	
Rao A/c			1,250
Input CGST		300	
Input SGST		300	
Input IGST		600	
Output CGST			360
Output SGST			360
Output IGST			960
TOTAL		8,24,930	8,24,930

Calculation of Total Sales

$$\text{Total Sales} = \text{Sales} - \text{Sales Return} = 16,000 - 2,000 = 14,000$$

Question 21.

On 1st March, 2018, Shri Kailash Chand, Lucknow commenced business with cash ₹ 50,000. The following are his transactions for the month of March, 2018. Record them in proper books, post them to the Ledger and take out a Trial Balance:

2018		₹
March 1	Bought goods for cash* Purchased from Hari, Lucknow*: 5 Laptops @ ₹ 35,000 each 5 Desktops @ ₹ 25,000 each <i>Less: Trade Discount 15%</i>	5,000
March 2	Purchased computer & printer from M/s. Computer Mart against cash for office use*	20,000
March 5	Deposited into bank	15,000
March 7	Sold goods to Shri Ramesh Chand, Kanpur*: 2 Laptops @ ₹ 32,000 each 2 Desktops @ ₹ 24,000 each	
March 10	Received Cheque from Shri Ramesh Chand on account	75,000
March 14	Received another Cheque in full settlement from Ramesh Chand	49,440
March 15	Sold goods to Jagdish, Kolkata**: 2 Laptops @ ₹ 35,000 each 2 Desktops @ ₹ 25,000 each <i>Less: Trade Discount 5%</i>	
March 18	Bought from Shyam Lal, Delhi**: 10 Keyboards @ ₹ 1,000 each 10 Mouse @ ₹ 500 each	
March 20	Drew cash from bank for office	17,000
March 21	Paid to Shyam Lal in full settlement	16,500
March 23	Cash Sales 5 Keyboards @ ₹ 1,200 each and 5 Mouse @ ₹ 600 each*	
March 25	Paid Salary	2,500
March 28	Paid Rent*	1,500
March 30	Paid into bank	5,000
March 31	Drew cash for private expenses	500

Transactions marked * are intra-state transactions subject to CGST and SGST @ 6% each.

Transactions marked ** are inter-state transactions subject to IGST @ 12%.

Solution:

Cash Book

Dr.								Cr.	
Date	Particulars	L.F.	Cash (Rs.)	Bank (Rs.)	Date	Particulars	L.F.	Cash (Rs.)	Bank (Rs.)
2018 Mar 01	Capital A/c		50,000		2018 Mar 01	Purchases A/c Computer and Printer A/c		5,000	
Mar 05	Cash A/c	C		15,000	Mar 02			20,000	
Mar 10	Shri Ramesh Chand A/c			75,000	Mar 02	Input CGST A/c		1,200	
Mar 14	Shri Ramesh Chand A/c			49,440	Mar 02	Input SGST A/c		1,200	
Mar 20	Bank A/c	C	17,000		Mar 05	Bank A/c	C	15,000	
Mar 23	Sales A/c		9,000		Mar 20	Cash A/c	C		17,000
Mar 23	Output CGST A/c				Mar 21	Shyam Lal A/c		16,500	
Mar 23	Output SGST A/c				Mar 25	Salary A/c		2,500	
Mar 30	A/c	C	540	5,000	Mar 28	Rent A/c		1,500	
	Cash A/c				Mar 28	Input CGST A/c		90	
					Mar 30	Input SGST A/c		90	
					Mar 31	Bank A/c	C	5,000	
					Mar 31	Drawings A/c		500	
					Mar 31	Balance c/d		8,500	1,27,440
								63,140	34,080

Purchases Book

Date	Particulars	Invoice No.	L.F.	Details	Cost	Input CGST	Input SGST	Input IGST	Total
Mar 01	Hari, Lucknow 5 Laptops @ Rs 35,000 each 5 Desktops @ Rs 25,000 each <i>Less: 15% T.D.</i> <i>Add: CGST @ 6%</i> <i>Add: SGST @ 5%</i>			1,75,000 1,25,000 3,00,000 45,000 2,55,000 15,300 15,300 2,85,600	2,55,000	15,300	15,300	-	2,85,600
Mar 18	Shyam Lal, Delhi 10 Keyboards @ Rs 1,000 each 10 Mouse @ Rs 500 each <i>Add: IGST @ 12%</i>			10,000 5,000 15,000 1,800 16,800	15,000	-	-	1,800	16,800
					2,70,000	15,300	15,300	1,800	3,02,400

Sales Book

Date	Particulars	Bill No.	L.F.	Details	Value	Output GST	Output SGST	Output IGST	Total
Mar 07	Shri Ramesh Chand, Kanpur 2 Laptops @ Rs 32,000 each 2 Desktops @ Rs 24,000 each <i>Add: CGST @ 6%</i> <i>Add: SGST @ 6%</i>			64,000 48,000 1,12,000 6,720 6,720 1,25,440					
Mar 15	Jagdish, Kolkata 2 Laptops @ Rs 35,000 each 2 Desktops @ Rs 25,000 each <i>Less: 5% T.D.</i> <i>Add: IGST @ 12%</i>			70,000 50,000 1,20,000 6,000 1,14,000 13,680 1,27,680	1,12,000 6,720 1,14,000 2,26,000	6,720 6,720 13,680	6,720 13,680	1,25,440 1,27,680 2,53,120	

Hari, Lucknow Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Balance c/d		2,85,600	Mar 01	Purchases A/c		2,55,000
				Mar 01	Input CGST A/c		15,300
				Mar 01	Input SGST A/c		15,300
			2,85,600				2,85,600

Shyam Lal Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 21	Cash A/c		16,500	Mar 18	Purchases A/c		15,000
Mar 21	Discount Received A/c		300	Mar 18	Input IGST A/c		1,800
			16,800				16,800

Discount Received Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Balance c/d		300	Mar 21	Shyam Lal A/c		300
			300				300

Shri Ramesh Chand, Kanpur Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 07	Sales A/c		1,12,000	Mar 10	Bank A/c		75,000
Mar 07	Output CGST A/c		6,720	Mar 14	Bank A/c		49,440
Mar 07	Output SGST A/c		6,720	Mar 14	Discount Allowed A/c		1,000
			1,25,440				1,25,440

Discount Allowed Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 14	Shri Ramesh Chand A/c		1,000	Mar 31	Balance c/d		1,000
			1,000				1,000

Jagdish, Kolkata Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 15	Sales A/c		1,14,000	Mar 31	Balance c/d		1,27,680
Mar 15	Output IGST A/c		13,680				1,27,680
			1,27,680				

Input CGST Account

Dr.			Amount (Rs.)		Date		Cr.		
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)		
Mar 01	Hari		15,300	Mar 31	Balance c/d		16,590		
Mar 02	Cash A/c		1,200						
Mar 28	Cash A/c		90						
			16,590						16,590

Input SGST Account

Dr.			Amount (Rs.)	Date		Cr.			
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)		
Mar 01	Hari		15,300	Mar 31	Balance c/d		16,590		
Mar 02	Cash A/c		1,200						
Mar 28	Cash A/c		90						
			16,590						16,590

Input IGST Account

Dr.			Amount (Rs.)	Date		Cr.			
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)		
Mar 18	Shyam Lal A/c		1,800	Mar 31	Balance c/d		1,800		
			1,800						1,800

Output CGST Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Balance c/d		7,260	Mar 07 Mar 23	Shri Ramesh Chand Cash A/c		6,720 540
			7,260				7,260

Output SGST Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Balance c/d		7,260	Mar 07 Mar 23	Shri Ramesh Chand Cash A/c		6,720 540
			7,260				7,260

Output IGST Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Balance c/d		13,680	Mar 15	Jagdish A/c		13,680
			13,680				13,680

Purchases Account

Dr.			Amount (Rs.)	Date			Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 01	Cash A/c		5,000	Mar 31	Balance c/d		2,75,000
Mar 31	Sundries as per Purchases Book		2,70,000				2,75,000
			2,75,000				2,75,000

Sales Account

Dr.			Amount (Rs.)	Date			Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Balance c/d		2,35,000	Mar 23	Cash A/c		9,000
				Mar 31	Sundries as per Sales Book		2,26,000
			2,35,000				2,35,000

Computer and Printer Account

Dr.			Amount (Rs.)	Date			Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 02	Cash A/c		20,000	Mar 31	Balance c/d		20,000
			20,000				20,000

Salary Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 25	Cash A/c		2,500	Mar 31	Balance c/d		2,500
			2,500				2,500

Rent Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 28	Cash A/c		1,500	Mar 31	Balance c/d		1,500
			1,500				1,500

Drawings Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 31	Cash A/c		500	Mar 31	Balance c/d		500
			500				500

Capital Account

Dr.							Cr.
Date	Particulars	J.F.	Amount (Rs.)	Date	Particulars	J.F.	Amount (Rs.)
Mar 01	Cash A/c		50,000	Mar 31	Balance c/d		50,000
			50,000				50,000

Trial Balance			
S.No.	List of Items	Debit Balances	Credit Balances
1	Capital		50,000
2	Cash	8,500*	
3	Bank	1,27,440	
4	Sales		2,35,000
5	Purchases	2,75,000	
6	Salaries	2,500	
7	Rent	1,500	
8	Drawings	500	
9	Computer and Printer	20,000	
10	Discount Received		300
11	Discount Allowed	1,000	
12	Hari		2,85,600
13	Jagdish	1,27,680	
14	Input CGST	16,590	
15	Input SGST	16,590	
16	Input IGST	1,800	
17	Output CGST		7,260
18	Output SGST		7,260
19	Output IGST		13,680
	Total	5,99,100	5,99,100

Note*: There is a misprint in the book. The correct balance of Cash is Rs.8,500 and not Rs.7,900 (as given in the book).

Question 22.

On 1st January, 2018, Ram of Kolkata commenced business with a capital of ₹ 50,000 and entered into following transactions:

Pass the following transactions through proper books to the Ledger. Take out a Trial Balance as on 31st January, 2018. The Cash Book must be balanced.

2018		₹
Jan. 1	Opened a Bank Account and Deposited Purchased Goods in Cash*	12,500 20,000
	Purchased furniture for Shop*	5,000
	Sold goods to R. Raman, Kolkata*	5,000
Jan. 2	Bought goods from Man Mohan, Delhi	10,000
Jan. 3	Bought stationery for cash	1,000
Jan. 5	Received cash from R. Raman Discount allowed to him	5,300 300
Jan. 6	Sold goods to Bimal, Kolkata*	7,500
Jan. 8	Bimal returned part of the goods supplied on the 6th instant	1,500
Jan. 10	Paid cash into bank	1,000
Jan. 12	Paid wages in cash	1,500
Jan. 13	Bought on credit from the Union Furniture Co., Kolkata office desk*	1,500
Jan. 19	Paid wages in cash	1,500
Jan. 21	Paid Man Mohan by cheque Discount received	10,700 500
Jan. 21	Sold goods to Ramesh, Guwahati including IGST**	6,720
Jan. 22	Received cheque from Bimal	6,000
Jan. 23	Bought goods from Man Mohan, Delhi**	7,000
Jan. 24	Drew by cheque for private use	2,000
Jan. 27	Paid wages in cash	1,500
Jan. 31	Rent due to landlord*	1,000

Transactions marked * are intra-state transactions subject to CGST and SGST @ 6% each.

Transactions marked ** are inter-state transactions subject to IGST @ 12%.

Solution:

Books of Ram
Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Jan 01	R. Raman, Kolkata <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			5,000 300 300	5,600
Jan 06	Bimal, Kolkata <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			7,500 450 450	8,400
Jan 21	Ramesh, Guwahati <i>Add: Output IGST @12%</i>			6,000 720	6,720
Jan 31	Sales A/c	Cr.			20,720

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Rs.
2018 Jan 02	Man Mohan, Delhi <i>Add: Input IGST @12%</i>			10,000 1,200	11,200
Jan 23	Man Mohan, Delhi <i>Add: Input IGST @12%</i>			7,000 840	7,840
Jan 31	Purchases A/c	Dr.			19,040

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details Rs.	Rs.
2018 Jan 08	Bimal <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			1,500 90 90	
Jan 31	Sales Return A/c		Dr.		1,680
					1,680

Cash Book

Date	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.
2018 Jan 01	To Cash A/c	C		12,500	2018 Jan 01	By Bank A/c	C	12,500	
Jan 01	To Capital A/c		50,000		Jan 01	By Furniture A/c		5,000	
Jan 05	To R. Raman A/c		5,300		Jan 01	By Input CGST A/c		300	
Jan 10	To Cash A/c	C		1,000	Jan 01	By Input SGST A/c		300	
Jan 22	To Bimal A/c			6,000	Jan 01	By Purchases A/c		20,000	
					Jan 01	By Input CGST A/c		1,200	
					Jan 01	By Input SGST A/c		1,200	
					Jan 03	By Stationery A/c		1,000	
					Jan 10	By Bank A/c		1,000	
					Jan 12	By Wages A/c		1,500	
					Jan 19	By Wages A/c		1,500	
					Jan 21	By Man Mohan A/c			10,700
					Jan 24	By Drawings A/c			2,000
					Jan 27	By Wages A/c		1,500	
					Jan 31	By Balance c/d		8,300	6,800
			55,300	19,500				55,300	19,500

Journal

Date	Particulars	L.F.	Dr. Rs.	Cr. Rs.
2018 Jan 01	Furniture A/c Input CGST A/c Input SGST A/c To Furniture Shop A/c (Being Purchases the furniture plus CGST and SGST 6% each)	Dr. Dr. Dr.	5,000 300 300	5,600
Jan 05	Discount Allowed A/c To R. Raman A/c (Being discount allowed to R. Ram for Cash)	Dr.	300	300
Jan 13	Furniture and Fittings A/c Input CGST A/c Input SGST A/c To Unions Furniture Co. A/c (Being desk purchased from Union Furniture Co. plus CGST and SGST 6% each)	Dr. Dr. Dr.	1,500 90 90	1,680
Jan 21	Man Mohan A/c To Discount Received A/c (Being discount allowed by Man Mohan on paying cash)	Dr.	500	500
Jan 31	Rent A/c Input CGST A/c Input SGST A/c To Outstanding Rent A/c (Being rent due to Land Lord plus CGST and SGST 6% each)	Dr. Dr. Dr.	1,000 60 60	1,120

Furniture Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 Jan 31	To Furniture Shop A/c		5,000 <u>5,000</u>	2018 Jan 31	By Balance c/d		5,000 <u>5,000</u>

Furniture Shop Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 Jan 31	To Balance c/d		5,600	2018 Jan 01	By Furniture A/c		5,000
			5,600	Jan 01	By Input CGST A/c		300
				Jan 01	By Input SGST A/c		300
			5,600				5,600

Furniture and Fittings Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 Jan 13	To Union Furniture co. A/c		1,500	2018 Jan 31	By Balance c/d		1,500
			1,500				1,500

Union Furniture Co. Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 Jan 31	To Balance c/d		1,680	2018 Jan 13	By Furniture and Fittings A/c		1,500
			1,680	Jan 13	By Input CGST A/c		90
				Jan 13	By Input SGST A/c		90
			1,680				1,680

Capital Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Cr.
2018 Jan 31	To Balance c/d		50,000	2018 Jan 1	By Balance b/d		50,000
			50,000				50,000

Purchase Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 01	To Cash A/c To Sundries as per Purchases Book A/c		20,000 17,000 37,000	2018 Jan 31	By Balance c/d		37,000 37,000
Jan 31							

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 31	To Balance c/d		18,500 18,500	2018 Jan 31	By Sundries as per Sales Book A/c		18,500 18,500

R. Raman, Kolkata Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 01	To Sales A/c		5,000	2018 Jan 05	By Cash A/c		5,300
Jan 01	To Output CGST A/c		300	Jan 05	By Discount Allowed A/c		300
Jan 01	To Output SGST A/c		300				5,600
			5,600				

Discount Allowed Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 05	To R. Raman A/c		300	2018 Jan 31	By Balance c/d		300
			300				300

Sales Return Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 31	To Sundries as per Sales Return Book A/c			2018 Jan 31			
			1,500				1,500
			1,500				1,500

Man mohan, Delhi Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 21	To Bank A/c			2018 Jan 02	By Purchases A/c		
Jan 21	To Discount Received A/c		10,700	Jan 02	By Input IGST A/c		10,000
Jan 31	To Balance c/d		500	Jan 23	By Purchases A/c		1,200
			7,840	Jan 23	By Input IGST A/c		7,000
			19,040				840
							19,040

Stationery Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 03	To Cash A/c			2018 Jan 31	By Balance c/d		
			1,000				1,000
			1,000				1,000

Bimal, Kolkata Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 06	To Sales A/c			2018 Jan 08	By Sales Return A/c		
Jan 06	To Output CGST A/c		7,500	Jan 08	By Output CGST A/c		1,500
Jan 06	To Output SGST A/c		450	Jan 08	By Output SGST A/c		90
			450	Jan 22	By Bank A/c		90
			8,400	Jan 06	By Balance c/d		6,000
							720
							8,400

Wages Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 12	To Cash A/c		1,500	2018 Jan 31	By Balance A/c		4,500
Jan 19	To Cash A/c		1,500				
Jan 27	To Cash A/c		1,500				
			4,500				4,500

Discount Received Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 31	To Balance c/d		500	2018 Jan 21	By Man mohan A/c		500
			500				500

Ramesh, Guwahati Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 21	To Sales A/c		6,000	2018 Jan 31	By Balance c/d		6,720
Jan 21	To Output IGST A/c		720				
			6,720				6,720

Drawings Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 24	To Bank A/c		2,000	2018 Jan 31	By Balance c/d		2,000
			2,000				2,000

Outstanding Rent Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 31	To Outstanding Rent A/c		1,000	2018 Jan 31	By Balance c/d		1,120
Jan 31	To Input CGST A/c		60				
Jan 31	To Input SGST A/c		60				
			1,120				1,120

Rent Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 31	To Balance c/d		1,120	2018 Jan 31	By Rent A/c		1,120
			1,120				1,120

Input CGST Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 01	To Cash Book A/c		1,200	2018 Jan 31	By Balance c/d		1,650
Jan 01	To Furniture Shop A/c		300				
Jan 13	To Union Furniture A/c		90				
Jan 31	To Outstanding Rent A/c		60				
			1,650				1,650

Input SGST Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 01	To Cash Book A/c		1,200	2018 Jan 31	By Balance c/d		1,650
Jan 01	To Furniture Shop A/c		300				
Jan 13	To Union Furniture A/c		90				
Jan 31	To Outstanding Rent A/c		60				
			1,650				1,650

Input IGST Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 02	To Purchases Book A/c		1,200	2018 Jan 31	By Balance c/d		2,040
Jan 23	To Purchases Book A/c		840				
			2,040				2,040

Output CGST Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 08	To Sales Return Book A/c		90	2018 Jan 01	By Sales Book A/c		300
Jan 31	By Balance c/d		660	Jan 06	By Sales Book A/c		450
			750				750

Output SGST Account

Dr.	Cr.						
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 08	To Sales Return Book A/c		90	2018 Jan 01	By Sales Book A/c		300
Jan 31	By Balance c/d		660	Jan 06	By Sales Book A/c		450
			750				750

Output IGST Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2018 Jan 31	By Balance c/d			2018 Jan 01	By Sales Book A/c		
			720				720
			720				720

**Trial Balance
as on January 31, 2018**

S. No.	Account Title	L.F.	Dr. Balance Rs.	Cr. Balance Rs.
	Cash		8,300	
	Bank		6,800	50,000
	Capital			18,500
	Sales			
	Purchases		37,000	
	Furniture		5,000	
	Furniture and Fittings		1,500	
	Union Furniture Co.			1,680
	Wages		4,500	
	Discount Received			500
	Ramesh		6,720	
	Discount Allowed		300	
	Sales Return		1,500	
	Man Mohan			7,840
	Bimal		720	
	Stationery		1,000	
	Drawings		2,000	
	Rent		1,000	
	Rent Outstanding			1,120
	Input CGST A/c		1,650	
	Input SGST A/c		1,650	
	Input IGST A/c		2,040	
	Output CGST A/c			660
	Output SGST A/c			660
	Output IGST A/c			720
			81,680	81,680

Question 23.

The following are the transactions of Kamal, Delhi for the month of July, 2017:

(All cheques are paid into the Bank on the day received.)

2017	
July 1	Started business with ₹ 1,00,000 as capital, of which ₹ 70,000 was by cheque deposited into bank Bought goods from S. Raj, Delhi ₹ 10,000 /less Trade Discount 10%*
July 2	Sold goods to R. Mukherjee, Kolkata ₹ 5,000**
July 4	Goods returned to S. Raj ₹ 3,000 and paid him by cheque ₹ 6,800 (discount allowed ₹ 256)
July 5	Goods purchased from D. Seth, Patna ₹ 20,000** Bought old Computer for cash for office use ₹ 5,000
July 6	Goods returned by R. Mukherjee ₹ 2,000 Bought goods from Rahul, Delhi ₹ 5,000 and paid by cheque*
July 8	Sold goods to D. Dass, Kolkata ₹ 10,000 /less Trade Discount 5%**
July 9	Bought goods from M. Dey, Kolkata ₹ 15,000 /less trade discount 5%** Sold goods to R. Mukherjee, Kolkata ₹ 12,000** Goods returned by D. Dass ₹ 3,000.
July 10	Cash withdrawn by Kamal for household expenses ₹ 2,500
July 11	Received from R. Mukherjee ₹ 8,600 (discount allowed ₹ 400)
July 14	Cash sales ₹ 3,300* Sold goods to T. Rana, Delhi ₹ 20,000* Bought goods from D. Seth, Patna ₹ 12,000**
July 17	Sold goods to D. Dass, Kolkata ₹ 10,000** Paid by Cheque to D. Seth ₹ 9,000 (discount allowed ₹ 500)
July 20	Goods purchased from M. Dey, Kolkata ₹ 6,000** Cash received from T. Rana ₹ 13,000 (discount allowed ₹ 500)
July 25	Cash deposited into bank ₹ 3,500 Goods returned to M. Dey ₹ 4,000 out of purchase made on 9th July
July 28	Sold goods to T. Rana, Delhi ₹ 15,000* Goods taken by Kamal for personal use ₹ 2,500. These goods were purchased from Rahul.
July 31	Paid wages ₹ 480 T. Rana became insolvent and 50 paise in the rupee realised from his estate.

Transaction marked * are intra-state transactions subject to CGST and SGST @ 6% each.

Transactions marked ** are inter-state transactions subject to IGST @ 12%.

Pass above transactions through suitable books of original entry. Post them to Ledger accounts and draw up a Trial Balance.

Solution:

In the books of Kamal, Delhi
Cash Book

Dr.								Cr.	
Date	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.
2017 July 01	To Capital A/c To R. Mukherjee A/c		30,000	70,000	2017 July 04	By S. Raj A/c By Computer A/c			6,800
July 11	To Sales A/c		8,600		July 05	By Purchase A/c		5,000	
July 14	To Output CGSTA/c		3,300		July 06	By Input CGSTA/c			5,000
July 14	To Output SGST A/c		198		July 06	By Input SGST A/c			300
July 14	To T. Rana A/c		198		July 06	By Drawings A/c			300
July 20	To Cash A/c		13,000		July 10	By D. Seth A/c		2,500	
July 25	To T. Rana A/c (20,000 + 2,400 - 13,500 + 15,000 + 1,800)/2	C	12,850	3,500	July 17	By Bank A/c		9,000	
					July 25	By Wages A/c		3,500	
					July 31	By Balance c/d		480	
					July 31			47,666	61,100
			65,946	73,500				65,946	73,500

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Rs.
2017 July 02	R. Mukherjee <i>Add: Output IGST @12%</i>			5,000 600	5,600
July 08	D. Dass <i>Less: Trade Discount @ 5%</i> <i>Add: Output IGST @12%</i>			10,000 (500) 9,500 1,140	10,640
July 09	R. Mukherjee <i>Add: Output IGST @12%</i>			12,000 1,440	13,440
July 14	T. Rana <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			20,000 1,200 1,200	22,400
July 17	D. Dass <i>Add: Output IGST @12%</i>			10,000 1,200	11,200
July 28	T. Rana <i>Add: Output CGST @6%</i> <i>Add: Output SGST @6%</i>			15,000 900 900	16,800
July 31	Sales A/c	Cr.			80,080

Purchase Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Rs.
2017 July 01	S. Raj <i>Less: Trade Discount @ 10%</i> <i>Add: Input CGST @6%</i> <i>Add: Input SGST @6%</i>			10,000 (1,000) 9,000 540 540	
July 05	D. Seth, Patna <i>Add: Input IGST @12%</i>			20,000 2,400	22,400
July 09	M. Dey <i>Less: Trade Discount @ 5%</i> <i>Add: Input IGST @12%</i>			15,000 (750) 14,250 1,710	
July 14	D. Seth <i>Add: Input IGST @12%</i>			12,000 1,440	13,440
July 20	M. Dey <i>Add: Input IGST @12%</i>			6,000 720	
July 31	Purchases A/c	Dr.			68,600

Purchase Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details Rs.	Rs.
2017 July 04	S. Raj <i>Add: Input CGST @ 6%</i> <i>Add: Input SGST @ 6%</i>			3,000 180 180	3,360
July 25	M. Dey <i>Add: Input IGST @12%</i>			4,000 480	4,480
July 31	Purchases Return A/c	Cr.			7,840

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details Rs.	Rs.
2017 July 06	R. Mukherjee <i>Add: Output IGST @12%</i>			2,000 240	2,240
July 09	D. Dass <i>Add: Output IGST @12%</i>			3,000 360	3,360
July 31	Sales Return A/c	Dr.			5,600

Journal

Date	Particulars	L.F.	Dr. Rs.	Cr. Rs.
2017 July 04	S. Raj A/c To Discount Received A/c (Being payment made to S. Raj and discount received)	Dr.	256	256
July 11	Discount Allowed A/c To R. Mukherjee A/c (Being cash received from R. Mukherjee and discount allowed)	Dr.	400	400
July 17	D. Seth A/c To Discount Received A/c (Being payment made to D. Seth and discount received)	Dr.	500	500
July 20	Discount Allowed A/c To T. Rana A/c (Being received from T. Rana and discount allowed)	Dr.	500	500
July 31	Bad Debts A/c To T. Rana A/c (Being T. Rana became insolvent and 50 paise realized)	Dr.	12,850	12,850

Capital Account

Dr.	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Cr.
2017 July 31	To Balance c/d		10,000 1,00,000	2017 July 01 July 01	By Cash A/c Bank A/c		30,000 70,000 1,00,000

R. Mukherjee, Kolkata Account

Dr.	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.	Cr.
2017 July 02	To Sales A/c		5,000	2017 July 06	By Sales Return A/c		2,000	
July 02	To Output IGST A/c		600	July 06	By Output IGST A/c		240	
July 09	To Sales A/c		12,000	July 11	By Cash A/c		8,600	
July 09	To Output IGST A/c		1,440	July 11	By Discount Allowed A/c		400	
			19,040	July 31	By Balance c/d		7,800	
							19,040	

S. Raj Account

Dr.	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.	Cr.
2017 July 04	To Purchase Return A/c		3,000	2017 July 01	By Purchases A/c		9,000	
July 04	To Input CGST A/c		180	July 01	By Input CGST A/c		540	
July 04	To Input SGST A/c		180	July 01	By Input SGST A/c		540	
July 04	To Bank A/c		6,800					
July 04	To Discount Received A/c		256					
July 31	To Balance c/d		10,416	July 31	To Balance c/d		336	
							10,416	

*Amount paid cannot be greater than purchases made. There seems to be some error in the question.