Chapter 4 Origin of Transactions Source Documents and Preparation of Voucher

Ouestion 1

The following transactions took place in M/s. Goodluck Computers. Prepare the Accounting Vouchers:

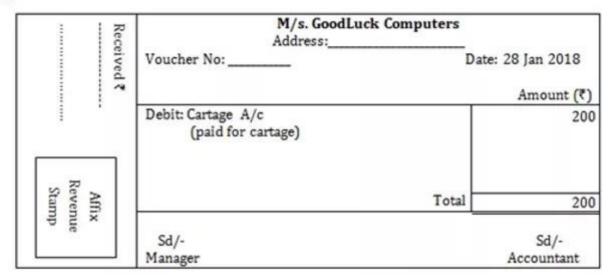
2018		₹
Jan. 1	Bought Computer Mouse (4 Nos.) vide Cash Memo No.338*	6,000
Jan. 8	Wages paid for the month of December, 2016	10,000
Jan. 12	Purchased two Desktop Computers from M/s. Computech	32,500
	for cash vide Cash Memo No. 170*	
Jan. 25	Paid cash to Hari & Sons vide receipt No. 102 for repairs*	1,000
Jan. 28	Paid postage	200
Jan. 30	Cash withdrawn from bank	10,000

Received ₹	Voucher No:	_	e: 01 Jan 2018 Amount (₹)
Affix	Debit: Purchases A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (Purchase of computer mouse vide cash Memo. No 338, paid CGST and SGST @ 6% each)	6,000 360 360	6,720
Revenue	Total		6,720
Stamp	Sd/- Manager		Sd/- Accountant

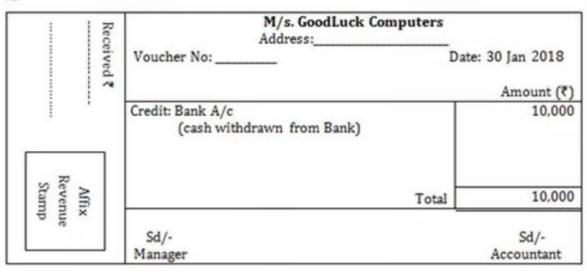
	Reco	M/s. GoodLuck Computers Address:	
	Received	Voucher No:	Date: 08 Jan 2018
i	~		Amount (₹)
27		Debit: Wages A/c (Wages paid for the month of December 2017 vide Wage Sheet No. 39)	10,000
Revenue	Affin	Tota	10,000
p ue		Sd/- Manager	Sd/- Accountant

Received ₹	W/s GoodLuck Compute Address :		e: 12 Jan 2018 Amount (₹)
Affix	Debit: Purchases A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (Purchases two Desktop Computers from M/s. Computech for Cash vide Cash Memo. No.170, paid CGST and SGST @ 6% each)	32,500 1,950 1,950	36,400
Revenue	Total		36,400
Stamp	Sd/- Manager		Sd/- Accountant

Received	Voucher No:	_	e: 25 Jan 2018 Amount (₹)
Affix	Debit: Repairs A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (Cash paid to Hari & Sons vide receipt No.102 for repairs, paid CGST and SGST @ 6% each)	1,000 60 60	1,120
Revenue Stamp	Total		1,120
Stamp	Sd/- Manager		Sd/- Accountant



Vi.



Question 2. Prepare the Accounting Vouchers for the following transactions:

2018	
Jan.	Started business with cash ₹ 2,00,000
1	
Jan. 1	Purchased furniture for ₹ 10,000 vide Cash Memo No. 210*
Jan. 5	Opened a Bank Account in Canara Bank with ₹ 60,000
	Purchased garments on credit from M/s. Madras Store for ₹ 20,000 vide Bill No. 291*
Jan. 12	Sold shirts to Ram Parkash on credit ₹ 5,000 vide Bill No. 1*
Jan.	Sold shirts for cash ₹ 7,000 vide Cash Memo No. 1*
15	Withdrew from bank for office use by cheque No. 23301 ₹
Jan.	20,000 Withdrew ₹ 5,000 for personal use by cheque No.
20	51003
Jan.	
27	

Voucher No:	Date: 01 Jan 2018 Amount (₹)
Credit: Capital A/c (Being business started with cash)	2,00,000
	Total 2,00,000
Sd/- Manager	Sd/- Accountant

Received ?	Voucher No:	– Date	e: 01 Jan 2018 Amount (₹)
Affix	Debit: Furniture A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (Purchased Furniture for ₹1,000 vide cash Memo No. 210, paid CGST & SGST @ 6% each)	10,000 600 600	11,200
Revenue	Total		11,200
Stamp	Sd/- Manager		Sd/- Accountant

Received ₹	Voucher No:	Date: 05 Jan 2018 Amount (₹)
! '	Debit: Bank A/c (Opened bank A/c in Canara bank)	60,000
Affix Revenue	Total	60,000
Stamp	Sd/- Manager	Sd/- Accountant

Voucher No: Dar		ate: 10 Jan 2018 Amount (₹)	
Debit: Purchases A/c Input CGST A/c @ 6% Input SGST A/c @ 6%	20,000 1,200 1,200	22.400	
Credit: M/s Madras Store A/c (Garments purchased vide bill No. 291, payable CGST and SGST @ 6% each)		22,400	
Tot	tal	22,400	
Sd/- Manager		Sd/- Accountant	

Voucher No:		Date: 12 Jan 20 Amount	
Debit: Ram Prakash A/c			5.000
Credit: Sale A/c Output CGST A/c @ 6% Output SGST A/c @ 6% (Sale of shirts on credit vide bill No. 1, payable CGST and SGST @ 6% each)		5,000 300 300	5,600
	Total		5,600
Sd/- Manager			Sd/- Accountant

vi.

Voucher No:		Date: 15 Jan 2018 Amount (₹)	
Credit: Sale A/c Output CGST A/c @ 6% Output SGST A/c @ 6% (Sold shirt vide Cash Memo No. 1, paid CGST and SGST @ 6% each)	7,000 420 420	7,840	
Total		7,840	
Sd/- Manager		Sd/- Accountant	

Voucher No:	Date: 20 Jan 2018 Amount (₹)	
Credit: Bank A/c (Withdrew from bank by Cheque No. 23301)	20,000	
	Total 20,000	
Sd/- Manager	Sd/- Accountant	

viii.

Received ?	Voucher No:	Date: 27 Jan 2018 Amount (₹)
Affix	Debit: Drawing A/c (Withdrew for Personal use by Cheque No, 51003)	5,000
Revenue	Total	5,000
Stamp	Sd/- Manager	Sd/- Accountant

Question 3. Prepare the Vouchers to be recorded in the books of M/s. Computer Aids:

2018		₹
Jan. 1	Bought computer for resale for cash vide Cash Memo No. 512*	7,200
Jan. 8	Salary paid for the month of December, 2017	10,000
Jan. 10	Sold computer for cash vide Cash Memo No. 64*	12,000
Jan. 15	Withdraw cash from bank for office use vide cheque No.13456	1,700
	**	31728

Received ₹	M/s Computer Aids Address :	Date	e: 01 Jan 2018 Amount (₹)
Affix	Debit: Purchases A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (Purchase computer for resale vide cash Memo. No 512, paid CGST and SGST @ 6% each)	7,200 432 432	8,064
Revenue	Total		8,064
Stamp	Sd/- Manager		Sd/- Accountant

Received	M/s Computer Aids Address :		
	Debit: Salary A/c (Salary paid for the month of December, 2017)	10,000	
Affix Revenue Stamp	Total	10,000	
Ciump	Sd/- Manager	Sd/- Accountant	

Voucher No:	Date: 10 Jan 201 Amount (₹	
Credit: Sales A/c Output CGST A/c @6% Output SGST A/c @6% (Computer sold vide cash Memo No. 64, paid CGST and SGST @ 6% each)	12,000 720 720	13,440
Total		13,440
Sd/- Manager		Sd/- Accountant

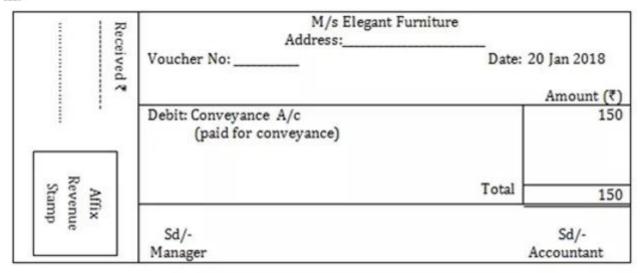
M/s Computer Aids		
Voucher No	- Date	e: 15 Jan 2018
voucher No	Date	. 15 jan 2010
		Amount (₹)
Credit: Bank A/c (Cash withdrawn from bank vide cheque no. 13456)		1,700
	Total	1,700
Sd/-		Sd/-
Manager		Accountant

Question 4. Prepare the Vouchers to be recorded in the books of M/s. Elegant Furnitures, New Delhi:

2018		₹
Jan. 1	Bought furniture from Modern Furniture for cash vide Cash Memo No. 241*	7,500
Jan. 8	Paid cash to Mani & Sons for purchase of 2 machines vide Cash Memo No. 1230*	5,000
Jan. 20	Paid for conveyance	150
Jan. 27	Sold old typewriter for cash vide cash receipt No. 314*	500

Received ?	M/s Elegant Furniture Address : Voucher No:	_ Date	e: 01 Jan 2018 Amount (₹)
Affix	Debit: Furniture A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (Furniture purchased from Modern Furniture for cash vide cash memo no.241, paid CGST and SGST @ 6% each)	7,500 450 450	8,400
Revenue	Total		8,400
Stamp	Sd/- Manager		Sd/- Accountant

Received	M/s Elegant Furniture Address : Voucher No:		e: 08 Jan 2018 Amount (₹)
Affix	Debit: Machinery A/c Input CGST A/c @ 6% Input SGST A/c @ 6% (2 Machines purchased from Mani & Sons for cash vide cash memo no 1230, paid CGST and SGST @ 6% each)	5,000 300 300	5,600
Revenue	Total		5,600
Stamp	Sd/- Manager		Sd/- Accountant



W/s Elegant Furniture Address : Voucher No:	Date: 27 Jan 2018 Amount (₹)	
Credit: Typewriter A/c Output CGST A/c @6% Output SGST A/c @6% (Sold Typewriter for cash vide cash receipt no, 314, paid CGST and SGST @ 6% each)	500 30 30	560
Total		560
Sd/- Manager		Sd/- Accountant

Question 5. Prepare the Vouchers:

2018		₹
Jan. 5	Received cash from Wahi & Co. on account vide Cash receipt No. 551	10,000
Jan. 10	Commission received vide Cash receipt No. 520*	10,000
Jan. 15	Sold leather purses for cash vide Cash Memo Nos. 307-310*	6,000
Jan. 24	Sold two old machines vide Cash Memo No. 1560*	3,000

Name : /oucher No:		Date: 05 Jan 2018 Amount (₹)	
Credit: Wahi & Co. (Cash received from Wahi & Co. vide cash receipt No. 551)		10,000	
	Total	10,000	
Sd/- Manager		Sd/- Accountant	

Voucher No:		0 Jan 2018 Amount (₹)
Credit: Commission A/c Output CGST A/c @6% Output SGST A/c @6% (Commission received vide cash receipt no 520, paid CGST and SGST @ 6% each)	10,000 600 600	11,200
Total		11,200
Sd/- Manager	A	Sd/- ccountant

Voucher No:	Date:	15 Jan 2018 Amount (₹)
Credit: Sales A/c Output CGST A/c @6% Output SGST A/c @6% (Sale of leather purses for cash vide cash memo no 307-310, paid CGST and SGST @ 6% each)	6,000 360 360	6,720
Total		6,720
Sd/- Manager		Sd/- Accountant

Voucher No:	Date: 2	24 Jan 2018 Amount (₹)
Credit: Machinery A/c Output CGST A/c @6% Output SGST A/c @6% (Sale of two old machines vide cash memo no. 1560, paid CGST and SGST @ 6% each)	3,000 180 180	3,360
Total		3,360
Sd/- Manager	,	Sd/- Accountant

Question 6. Prepare the Transfer Vouchers from the books of Mangla Agencies, Faridabad, Haryana from the Source Vouchers:

2018		₹
Jan.7	Purchased goods from M/s. Eufora New Delhi vide Bill No.	4,700
	912, paid IGST @ 12%	
Jan. 11	Sold goods to M/s. Yardley, Faridabad, Haryana vide Bill No.	5,000
	31596, charged CGST and SGST @ 6% each	
Jan. 31	Depreciation charged on building @ 10% on ₹ 2,00,000	20,000

Solution:

Name : oucher No:		Date: 07 Jan 2018 Amount (₹)	
Debit: Purchase A/c Input IGST A/c @12% (Purchased goods vide bill No. 912, paid IGST @ 12%)		4,700 564	5,264
	Total		5,264
Sd/- Manager			Sd/- Accountant

ii.

Voucher No:		Date	: 11 Jan 2018 Amount (₹)
Credit: Sales A/c Output CGST A/c @6% Output SGST A/c @6% (Sale of goods on credir Faridabad, Haryana vide bill no. 31596, paid CGST and SGST @ 6% each)		5,000 300 300	5,600
	Total		5,600
Sd/- Manager			Sd/- Accountant

iii.

Name Address: Voucher No	Date: 31 Jan 2018
	Amount (₹)
Debit: Depreciation A/c	20,000
	20,000
Credit: Building A/c (Charged depreciation on building @10% on ₹2,00,000)	20,000
	20,000
Sd/-	Sd/-
Manager	Accountant