

"Welcome to Malaysia

Explore investment opportunities in Malaysia with MIDA, the principal investment promotion agency driving strategic business innovations to position the nation as a global hub for business, investments, and economic excellence."

"Invest, Innovate, and Expand in Malaysia

Malaysia, your premier destination for catalytic investments and global business growth."

"Be Part of Malaysia's Digital Revolution

Industry4WRD. eCommerce Roadmap. MyDIGITAL Blueprint. AI and robotics in schools. 5G connectivity. A testament to Malaysia's unwavering support for comprehensive digitalisation efforts, especially in manufacturing and services sectors."

"Malaysia, Your Global Growth Investment Hub in Asia

Malaysia, with its extensive trade connections and diverse economic sectors, offers a cost-competitive environment for investors exploring new opportunities and expanding into different markets."

#### 📍 **"Malaysia's Economic Corridors**

Enhance your business success in a thriving socio-economic landscape and seize endless investment opportunities across Malaysia's vibrant economic corridors."

#### 📍 **"The Leading Talent-Competitive Destination**

Malaysia's industry-ready talent, rich in both culture and knowledge, forms the cornerstone of our economic progress."

#### 📍 **"Future Forward Economy**

Malaysia's embrace of cutting-edge technology like 5G and the adoption of Industry 4.0 practices continue to generate new opportunities, driving its economy forward."\*\*

### **"Industries**

Malaysia's diverse and robust economy presents investors with a multitude of growth opportunities in both the Manufacturing and Services sectors."

#### 1. **"Manufacturing**

The pivotal force behind Malaysia's economic expansion, boasting robust forward and backward industrial connections, and a key enabler of Industry 4.0."

#### 2. **"Services**

An ever-expanding sector with a growing emphasis on cutting-edge technology, delivering competitive advantages to various industries."\*\*

## **🔗 "Unlock Your Investment and Business Potential with MIDA**

Doing business in Malaysia is a straightforward process. Here are some essential guidelines to help you kickstart your investments in the country."\*\*

(Button: Get Started)

## **🔗 "Business Facilitation**

Both foreign and local investors can benefit from continuous support provided by MIDA through its specialised facilities and services."\*\*

(Button: Find Out How)

## **"MIDA, Your Strategic Investment Partner**

With over five decades of experience in nation-building, MIDA collaborates closely with investors to uncover investment prospects and ensure a smooth investment process in Malaysia. MIDA provides comprehensive support, guiding investors from their initial inquiries through to the successful realisation of their projects."

## **"YOUR FEEDBACK MATTERS**

### **Survey on Direct Investment Abroad (DIA)**

### **Study on Enhancing the Competitiveness of Malaysian Manufacturing Industry through Direct Investment Abroad (DIA)"**

**We are inviting Manufacturing DIA Investors to share your insights on the DIA landscape in Malaysia.**

The feedbacks from this survey will be vital in shaping policies & strategies to better support and facilitate a more conducive DIA environment for the investors. Fill up this link

<https://forms.gle/JC8uz7b9mZTEffcZ5> for the feedback survey.

## **"Announcement:**

### **MIDA (Malaysian Investment Development Authority)**

**Effective 1 June 2024, Invest KL Corporation (InvestKL) is a subsidiary under the Malaysian Investment Development Authority (MIDA).**

This strategic decision by the National Investment Council (NIC) aimed to streamline and fortify Malaysia's national investment agenda. MIDA, the nation's premier investment promotion agency, continues to lead comprehensive, organised, and efficient promotional and marketing activities at the federal level, enhancing the country's attractiveness for global investments."\*\*

## **"Exciting News!**

### **Introducing the Malaysia–Singapore Third Country Business Development Fund (MSBDF)**

A special fund for associations and businesses from Malaysia and Singapore to work together on Joint Trade Missions, Joint Feasibility Studies, and Joint Pilots."

**(Button: Click here for more information)**

[www.mida.gov.my](http://www.mida.gov.my)

**"Invest Malaysia Facilitation Centre (IMFC)  
(Pusat Memudahcara Pelaburan Malaysia)**

Advisory services and guidance to the business community and investors."\*\*

**"Announcement**

**Updates on Import Duty Exemption (Iron and Steel - HS Code 7201-7316)**

**1. Implementation of CLA Mechanism for Import Duty Exemption**

Effective 1st January 2024, **application for Import Duty and/or Sales Tax Exemption on Raw Materials and Components (Iron and Steel - HS Code 7201-7316)** for raw materials under **HS Tariff Code 7208, 7209, 7210, 7211, 7212, 7213, 7214, 7304, 7305, and 7306** need to obtain a **Confirmation on Local Availability (CLA)** through Malaysian Iron & Steel Industry Federation (MISIF) and Malaysia Steel Association (MSA).

The CLA and Statutory Declaration (SD) can be downloaded from the MISIF website [www.misif.org.my](http://www.misif.org.my) and submitted to MISIF and MSA via **CLA@misif.org.my**. The confirmed CLA and SD then need to be attached as supporting documents in the submission of the MIDA application through the investmalaysia portal.

For more information or further clarification, please contact MISIF at 03 - 5038 7305 / email: [enquiry@misif.org.my](mailto:enquiry@misif.org.my).

Click **here** to download the CLA Framework details.

**Note:**

The above mechanism does not apply to the following applications:

- Applications for Export/Free Zone (FZ)/Licensed Manufacturing Warehouse (LMW)
- Applications for Finished Product with Zero Import Duty
- Additional Quantity, Amendment and Appeal application that does not involve any changes on approved grade and descriptions

**2. Import Duty Exemption on Tinplate (HS Code 7210.12.9000)**

The existing policy on tinplate will be expiring on 31st December 2023. Therefore, starting **1st January 2024**, application for **Import Duty Exemption on Tinplate (HS Code 7210.12.9000)** will only be considered for **Export/Free Zone (FZ)/Licensed Manufacturing Warehouse (LMW)** market. Any application for the Domestic market will not be accepted.

For more information regarding the latest import duty exemption policy on tinplate, please contact the Tariff Division at 03 - 2267 3633."\*\*

## **"Announcement Introducing Evaluation and Issuance Fees"**

Dear InvestMalaysia Users,

As part of MIDA's commitment to enhancing the efficiency and delivering greater services to the investors, we're introducing evaluation and issuance fees for applications submitted to MIDA which will occur gradually, effective from 6th November 2023. These nominal charges include the comprehensive processing applications, producing and delivering the requested documents/status, and maintaining the online system infrastructure and performance.

Further details are available at the F.A.Q(s) on MIDA website and MIDA InvestMalaysia Portal and it can be downloaded from here.

**<https://investmalaysia.mida.gov.my>**

We appreciate your understanding and cooperation as we introduce these fees. Your support is invaluable as we strive to maintain top-notch operations and continue delivering exceptional services."

## **"MIDA Embarks on Digitisation of Manufacturing Licence, Permit PDA, and Pioneer Status Certificates"**

This is part of MIDA's ongoing commitment to keeping up with the ease of delivery and ensuring that its online transactions are safe and secure.

The digitisation initiative includes strengthening the security and validity of documents through the use of digital trustmarks, namely the MITI Trustmark and MIDA Trustmark. These trustmarks will be embedded on these licences and certificates, and digital decision letters will be enhanced with a secured QR code. The digital documents can be verified for authenticity and integrity via eValidator, a mobile verification tool by Pos Digicert (available in the iOS App Store and Android Google Play). This also complies with the Digital Signature Act (DSA) 1997 and the Digital Signature Regulation (DSR) 1998.

The newly enhanced features will be made available through the InvestMalaysia Portal effective 1 September 2023 (Friday) via **<https://investmalaysia.mida.gov.my>**.

**For any clarification, please do not hesitate to contact MIDA through the InvestMalaysia portal.**

## **"The Next Level of Payment Convenience with MIDA's Upgraded Payment Channel"**

Launching on 17 July 2023, the enhanced MIDA Payment Channel is here to revolutionise your transactions. Experience fast payments, fortified security measures, and a user-friendly interface by visiting **<https://mpaychannel.mida.gov.my>**.

Elevate your payment experience with MIDA and explore the power of seamless payments."\*\*

## "Expatriate Posts Application: Single Window Platform Notice

Following the announcement made by YB Rafizi Ramli, Minister of Economy on 31 May 2023, the application for the expatriate Employment Pass (EP), will now be fully implemented through a Single Window Platform (SWP) known as Xpats Gateway System.

The Xpats Gateway System will be officially launched on 15 June 2023, showcasing the Government's commitment to digital governance and ease of doing business while maintaining a business-friendly environment that supports Malaysia's economic and investment goals.

Companies in the Manufacturing Sector, Selected Services Sector, and Representative Office (RE) / Regional Office (RO) with approved status located in Peninsular Malaysia can now apply for expatriate posts and Employment Passes (EP) through the Xpats Gateway System accessible via the ESD Online System at **esd.imi.gov.my**. This streamlined process ensures that applications are directed to MIDA for the issuance of the Expatriate Post Approval and EP Support Letter.

As for companies in the Manufacturing Sector and Selected Services Sector located in Sabah, Sarawak, and applications for RE/RO status can continue to submit the expatriate post application through InvestMalaysia portal at **investmalaysia.mida.gov.my**.

For more information on the Xpats Gateway System, please refer to the ESD Online at **esd.imi.gov.my**:

1. System User Manual
2. Frequently Asked Questions (FAQs)

For any clarification, please do not hesitate to contact MIDA through InvestMalaysia portal or the Foreign Investment Division and Industry Talent Management & Expatriate Division, MIDA via email at **swp@mida.gov.my**."\*\*

"Digital Investment Office (DIO)

Fully collaborative platform between MIDA & MDEC.

Coordinating and facilitating all digital investments."

## "E-STATS DATA

E-Stats Data is a portal that provides information on approved projects by MIDA in the manufacturing and selected services sectors in Malaysia.

The portal will provide investors, business communities as well as service providers with the latest information on new projects coming up in the country, for the purpose of business development opportunities and enhancement of supply chain and new market penetration.

The information will be updated on a quarterly basis."\*\*

Link: <https://e-statsdata.mida.gov.my/statsdata/>

**"ADVERTISE WITH US  
Get your business noticed"**

**Our Communication Tools:**

- E-Newsletter
- MIDA Website
- Digital Signages

**(Scan QR code to discover more!)**

**Please contact us for more information:**

**farahin@mida.gov.my**

**[www.mida.gov.my](http://www.mida.gov.my)**

**Welcome to Malaysia, Where Thriving Opportunities Abound**

**Strategic Location**

Malaysia lies just above the equator, in the heart of South-East Asia. Strategically located between the Indian Ocean and the South China Sea, Malaysia is serviced by all major air and shipping lines.

**Key Statistics**

- **Size:** 330,000 km<sup>2</sup> (127,000 m<sup>2</sup>)
- **Industrial Estates:** 500
- **Population:** 33.4 million (2023e)
- **Currency:** Ringgit Malaysia (RM), divided into 100 sen
- **Language:** Business English is widely used, with fluency in Malay, English, Mandarin, Hindi, and Tamil
- **Government:** Parliamentary democracy with a constitutional monarch
- **Climate:** Tropical, warm, and sunny year-round. Temperatures range from 33°C (day) to 22°C (night)
- **Religion:** Freedom of religion guaranteed by the Constitution. Islam, Buddhism, Christianity, and Hinduism widely practiced
- **States & Territories:** 13 states and 3 federal territories

---

**Solid Economic Foundation**

Malaysia's economy is well-diversified, featuring:

- A supportive labor market
- Stable inflation

- Robust financial sector
- Positive net cash flow

**Key Economic Indicators (2023):**

- **GDP:** USD 259 billion (RM 1,162 billion)
- **Real GDP Growth:** 3.9%
- **GNI per Capita:** USD 11,819 (RM 54,015)
- **Inflation:** 2.5%
- **Unemployment:** 3.86%
- **International Reserves:** USD 113.5 billion

"Malaysia's diversified economic structure, sound financial system, and proactive policy support make it more resilient than many other countries." – Richard Record, World Bank Lead Economist

---

**Ideally Situated**

Malaysia is positioned in one of the fastest-growing economic regions.

- **ASEAN GDP Growth:** Expected to expand by 5.2% (2022) and 5.3% (2023)
- **Market Access:** Over 660 million people with combined GDP of USD 3.3 trillion (ASEAN Stats, 2022)
- **Strategic Ports:** Access to global supply chains via the Straits of Malacca

**Gateway to ASEAN and Beyond**

- 16 Free Trade Agreements (FTAs)
  - 99% of ASEAN products have zero tariffs
  - Largest FDI inflow in any emerging market region
- 

**Diversified Economy**

Once reliant on agriculture, Malaysia has transformed into an export-driven economy powered by:

- Advanced technology
- Catalytic innovation
- Knowledge-based industries
- Comprehensive digital economy

**Private Investments (2023):**

- The manufacturing and services sectors play key roles, contributing to both international trade and domestic economic growth.
- 

### **Extensive Trade Links**

Malaysia has bilateral FTAs with Japan, Pakistan, India, New Zealand, Chile, Australia, and Turkey, and regional FTAs through ASEAN with China, Korea, Japan, Australia, New Zealand, and India.

- 4 billion potential market size globally
  - 99% of products enjoy zero import duties under Malaysia's FTAs with ASEAN
- 

### **Expanding Horizons Through RCEP**

Malaysia is one of the 12 signatories of the Regional Comprehensive Economic Partnership (RCEP).

- Represents 30% of the global population and 30% of global GDP
  - Expected to rise to 50% by 2030
  - RCEP aims to boost trade, investment, and economic integration
- 

### **Broadening Market Access with CPTPP**

Malaysia is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).

- Covers 13.4% of global GDP
  - Nearly 100% of Malaysian exports to CPTPP countries will enjoy duty-free treatment by 2033
- 

### **Malaysia's Global Standing**

- **1st:** Top country in emerging Southeast Asia for Foreign Investment (Global Opportunity Index, Bloomberg 2022)
  - **1st:** Most potential to attract foreign investors in Southeast Asia (Milken Institute 2022)
  - **2nd:** Most competitive country in ASEAN (World Competitiveness Yearbook 2023)
  - **3rd:** Most innovative upper-middle-income economy (Global Innovation Index 2022)
  - **4th:** Most competitive emerging market (Agility Emerging Markets Index 2022)
- 

### **Why Malaysia: Your Profit Centre in Asia**

- Download the **Why Malaysia** booklet to explore the numerous advantages the Malaysian business environment offers global investors.



---

## **Discover More Investment Opportunities**

Malaysia's manufacturing and services sectors offer competitive and comparative advantages:

### **Manufacturing Sector:**

- Building Technology
- Chemical & Advanced Materials
- Electrical & Electronics
- Food Technology
- Lifestyle
- Life Sciences & Medical Technology
- Machinery & Metal
- Paper, Printing, & Publishing
- Transportation Technology
- Wood-Based & Furniture

### **Services Sector:**

- Business Services
- Education Services
- Green Technology
- Healthcare Services
- Hospitality (Hotels & Tourism)
- Logistics Services
- Oil & Gas
- Regional Establishment
- Research & Development (R&D)
- Other Services

## Industry Brief: Overall Private Investments in Malaysia in 2023

### Impressive Private Investment Growth

Despite the challenging global landscape for investments and trade, Malaysia has managed to hold its own, with total private investments from both domestic and foreign sources.

- **RM329.5 bil** Total Investments  
An increase of 23% (2022: 267.7 bil)
  - **5,101 Projects Approved**  
An increase of 12.9% (2022: 4,517 projects)
- 

### Domestic vs Foreign Investments

- **Domestic Investments: 42.8%**
    - RM141.1 bil
    - An increase of 35.1% (2022: RM104.4 bil)
  - **Foreign Investments: 57.2%**
    - RM188.4 bil
    - An increase of 15.3% (2022: RM163.3 bil)
  - **127,332 Total Job Opportunities**
- 

### Top 5 Foreign Investment (FI) Contributors by Country

1. **Singapore:** RM43.7 bil
  2. **The Netherlands:** RM35.5 bil
  3. **The USA:** RM21.5 bil
  4. **Cayman Islands:** RM17.5 bil
  5. **People's Republic of China (PRC):** RM14.5 bil
- 

### Total Investments

- RM329.5 bil
- **Projects Approved: 5,101**

### Investment Breakdown by Sector:

- **Manufacturing:** 883 Projects Approved (RM152 bil)
- **Primary:** 75 Projects Approved (RM9.1 bil)
- **Services:** 4,143 Projects Approved (RM168.4 bil)

## Business Ready Environment

Starting and expanding your business in Malaysia is a straightforward process. Malaysia's robust financial and banking sectors, pro-business policies, well-developed infrastructure, and government support make it an easy place to conduct business.

Perfectly positioned as a central hub for worldwide trade routes, Malaysia offers a top-tier air transport infrastructure. Complemented by its strategic coastal ports, which serve as accessible maritime links vital for global commerce, Malaysia facilitates seamless business operations and enhances investment prospects across continents. Additionally, Malaysia provides secure trade corridors and industrial zones, enabling uninterrupted supply chains and business activities.

Malaysia upholds business-friendly policies that are pragmatic and effective, cultivating a stable and supportive environment for your business to thrive. These policies include flexible incentives, strong intellectual property protection laws in line with global standards, and the freedom to have 100% equity ownership in manufacturing and select service sectors.

---

## Malaysia's Global Standing

Take a look at how Malaysia ranks against global competition.

Malaysia's efforts in attracting investments and driving productivity and innovation through economic and regulatory reforms have been globally recognized by various international institutions:

- **1st:** Top country in emerging Southeast Asia for Foreign Investment  
(*Global Opportunity Index, Bloomberg 2022*)
- **4th:** Most Competitive Emerging Market  
(*Agility Emerging Markets Logistics Index 2022*)
- **2nd:** Most Competitive Country in ASEAN  
(*World Competitiveness Yearbook 2022, IMD*)

## Progressive Infrastructure, Excellent Connectivity

### Developed Industrial Parks

Malaysia is committed to continuously developing and upgrading its infrastructure, which has resulted in:

- Over **500 dedicated industrial parks**, including specialised industrial parks and free industrial zones
- Expanding telecommunication technologies
- A growing network of highways
- Efficient seaports
- Well-recognised international airports

### Key Statistics:

- **500+** industrial estates
  - **18** Free Industrial Zones (FIZs)
- 

### High-Tech Telecommunication

Malaysia's strong digital connectivity is a key driver for digital transformation.

- **4G Coverage:** 96.92% by end-2022
- **5G Coverage:** 54.7% in populated areas (Q1 2023), aiming for 80% by end-2023

#### Key Statistics:

- **96%** of households with Internet access (Q1 2023)
  - **48.1 million** broadband subscriptions (Q1 2023)
  - **97%** mobile coverage in populated areas (Q1 2023)
- 

### Network of Highways

Malaysia boasts an extensive network of well-maintained highways, providing significant advantages to industries. Each highway is equipped with modern safety features like traffic flow monitoring and road safety enforcement systems.

#### Key Statistics:

- **144,403 km:** Malaysia's road network (89,726 mi)
  - **800 km:** The North-South Expressway, Malaysia's longest highway, extends over 800 km (497 mi), connecting Singapore and Thailand
- 

### Efficient Seaports

More than **90% of Malaysia's trade** is conducted through its seaports. Two major seaports, **Port Klang** and the **Port of Tanjung Pelepas (PTP)**, are ranked among the top 20 container ports in the world.

#### Key Statistics:

- **90%** of Malaysia's trade is via seaports
  - **Top 20** container ports in the world (Port Klang and PTP)
  - **12th:** Port Klang is ranked the 12th top container port in the world by the World Shipping Council
- 

### International Airports

Malaysia has **6 international airports**, **16 domestic airports**, and **18 airport aerodromes**. Kuala Lumpur International Airport (KLIA) serves as a key regional hub with an annual capacity of 75 million passengers and 2.9 million tonnes of cargo, connecting to 38 cities worldwide.

### Key Statistics:

- **52.7 million** passengers handled by KLIA in 2022
- **1.1 million** tonnes of cargo handled by KLIA in 2022

### World-Class Infrastructure for Efficient Transportation

Malaysia offers advanced technology and world-class infrastructure for the efficient transportation of people and goods, including international airports, seaports, and highways. These elements make Malaysia a strategic gateway to the Asia-Pacific market.

---

### Continuous Development of Industrial Parks

State governments and private developers are continuously developing industrial parks to meet industry demands. Malaysia's economic corridors complement MIDA's efforts to attract strategic partners for regional investments.

---

### Free Industrial Zones (FIZs) and Licenced Manufacturing Warehouses (LMWs)

- **Companies in FIZs:** Allowed duty-free imports of raw materials, components, parts, machinery, and equipment directly required for manufacturing processes.
  - **Companies outside FIZs:** May apply to establish **Licenced Manufacturing Warehouses (LMWs)** to enjoy similar benefits.
- 

### Specialised Parks for Specific Industries

Malaysia has developed specialised parks to meet the needs of specific industries, including:

- **Technology Park Malaysia** in Bukit Jalil, Kuala Lumpur
- **Kulim Hi-Tech Park** in Kedah

These parks cater to technology-intensive industries and R&D activities.

### Liberal Equity Policy

Malaysia's liberal equity policy allows businesses to establish a strong presence and gain a competitive edge. Since June 2003, foreign investors have been permitted 100% equity ownership in new, expansion, and diversification projects within the manufacturing sector and specific services sectors. These liberalised services sub-sectors include:

- Health and social services
- Tourism services
- Transport services

- Business services
  - Computer-related services
- 

### **Intellectual Property (IP) Protection**

Malaysia's IP laws conform to international standards and are designed to protect innovation. Key highlights include:

- **Member** of the **World Intellectual Property Organisation (WIPO)**
- **Signatory** of the **Paris Convention** and **Berne Convention**, governing IP rights
- **Signatory** of the **Agreement on Trade-Related Aspects of IP Rights (TRIPs)** under the WTO

Malaysia has signed **Investment Guarantee Agreements (IGAs)** with over 60 countries, safeguarding the investments of global companies.

---

### **Malaysia's IP Protection and Innovation**

Malaysia's robust IP protection attracts global innovators. Secure IP laws safeguard vital business assets, contributing to long-term success. For example, **Intel's Malaysian Global Service Centre**:

- Focuses on R&D for computing devices and provides services in finance, IT, HR, procurement, manufacturing, and sales marketing support
  - Over RM14 billion invested over 50 years, employing over 9,000 highly skilled Malaysians
  - Intel's **first offshore assembly plant** in Penang is now the largest in Intel's global network
- 

### **Key IP Categories Protected in Malaysia:**

- **Design**
- **Patents**
- **Invention**
- **Authorship**
- **Law**
- **Copyright**
- **Protection**
- **Brand**

In the **US Chamber of Commerce's 7th Annual Global Innovation Policy Centre (GIPC) Intellectual Property Index – 2022**, Malaysia ranks **second in South-East Asia**.

---

### **Fostering a Dynamic R&D Environment**

Malaysia actively promotes a dynamic R&D environment, offering incentives for IP development, and is well-positioned to meet global innovation demands amid evolving technologies.

---

### **The Conducive Business Environment in Malaysia**

Malaysia's business environment is highly conducive for manufacturing. With over 5,000 foreign companies from more than 50 countries established in Malaysia, the nation remains a preferred destination for global growth investment.

### **Convergence of Traditional Services Hubs**

Malaysia attracts a hybrid suite of business models, including Global/Regional Headquarters, Centres of Excellence (COEs), and Procurement and Distribution Hubs. These offer numerous advantages to multinational corporations (MNCs) looking for a strategic hub in the Asia-Pacific region to efficiently manage service operations and regional or global supply chains.

### **Approved Regional and Global Operations (as of Q1 2023):**

- **1,265** Projects
  - **100** Countries
  - **24,000** Employment
  - **USD 15.72 bil** Investments
- 

### **National Investment Aspirations (NIA)**

The NIA is a visionary growth framework aimed at driving extensive reforms in Malaysia's investment policies. It emphasizes coherence across all national policy papers and initiatives, including the **New Industrial Master Plan** and the **12th Malaysia Plan**. The NIA plays a vital role in revitalizing Malaysia's investment environment by attracting high-quality investments and creating high-income employment opportunities.

### **Five Key Pillars of the NIA:**

- 1. Increase Economic Complexity**
  - Strengthening economic diversity and complexity of exports
  - Enhancing local Research and Development (R&D)
  - Improving capabilities for producing high-value products and services
- 2. Create High-Value Jobs**
  - Focused on creating high-skill jobs to provide better income for the population

### 3. Extend Domestic Linkages

- Expanding and integrating domestic linkages into regional and global supply chains
- Enhancing resiliency within the supply chains

### 4. Develop New and Existing Clusters

- Accelerating the formation of new clusters in high-growth sectors
- Boosting productivity, value creation, and economic impact in existing clusters

### 5. Improve Inclusivity

- Promoting inclusive growth focused on socio-economic development

---

The NIA is designed to attract sustainable and high-quality investments in emerging and diverse sectors, driving Malaysia's long-term growth. **MIDA** plays a key role in this initiative, aligning with institutional reforms and the NIA's mandate for improved policy coherence.

## Positioning a Sustainable Malaysia

Under the **National Investment Aspirations (NIA)**, Malaysia's investment strategies prioritize a balance between economic and environmental sustainability, anchored on global **Environmental, Social, and Governance (ESG)** benchmarks. This approach supports growth along the supply and value chains, promoting innovation with a focus on sustainability.

### Key Green Initiatives Under Budget 2022:

- Emphasizing the need for Malaysian companies and the local supply chain to adopt **ESG frameworks** for higher value creation.

---

## Transforming Strategic Sectors with ESG-Based Practices:

### 1. Manufacturing

- Increasing production of sustainable products, such as **electric vehicles (EVs)**
- Implementing ESG practices to create positive social impacts

### 2. Services

- Incorporating ESG practices into services, including corporate governance standards and **sustainable investing**

### 3. High-Tech Areas

- Integrating advanced technologies with ESG trends, such as developing **green data centres**



#### 4. Energy and Power

- Supporting the transition of the energy and utility industries toward **renewable energy sources**

---

#### **12th Malaysia Plan (12MP), 2021-2025**

The **12MP** aligns with Malaysia's vision of **Shared Prosperity**, focusing on three key dimensions:

- **Economic Empowerment**
- **Environmental Sustainability**
- **Social Reengineering**

These dimensions are aligned with Malaysia's commitment to achieving the **Sustainable Development Goals** by 2030. For further details, visit the **Official Portal of the Ministry of Economy**.