

An aerial photograph of a tropical lake surrounded by dense green forest. The water is a vibrant blue-green color. A small boat is visible on the lake. A large yellow rectangular box is overlaid on the left side of the image.

Input sample



Building a better
working world



If there's no reward without risk, can risk be a good thing?

Risk is a much riskier proposition than it used to be. New risks emerge every day as markets get disrupted, political instability interrupts supply chains and new technology pushes boundaries across the risk landscape. Yet, while many organisations see risk as a negative, good risk management can actually help companies go faster

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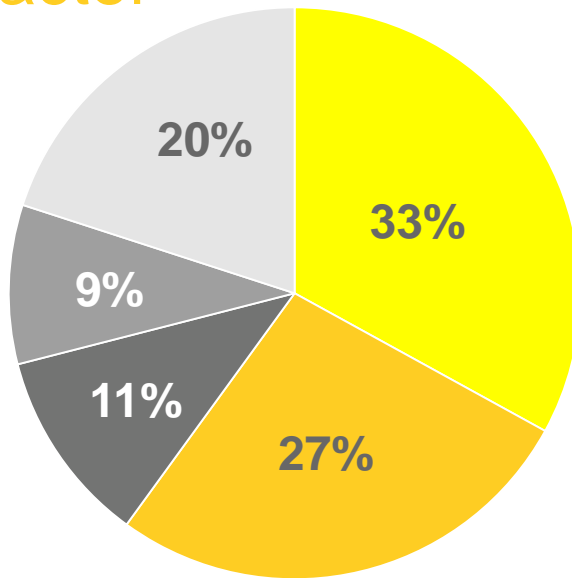


Types of Safeguards Employed

Categories	Safeguards	Risk
Risk Management	Firm policies on client acceptance and continuance Analysis of litigation experience	Review of partner assignments New service line acceptance policies
Communication	Knowledge databases (ease/speed of communication) National accounting and auditing consultation function	Firm policies on consultation with others on significant matters Firm policies on resolving differences of opinion
Internal Accountability	Rotation of audit partners serving public entities, in accordance with SEC regulations implemented by the Sarbanes-Oxley Act	Audit quality review Detailed and second-level reviews (“two sets of eyes”)
External Review	Public Company Accounting Oversight Board (PCAOB) Inspections	AICPA SEC Practice Section Quality Control Inquiry Committee (investigates alleged audit failures)

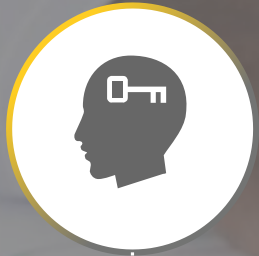


Risk Factor



- **Penalties for non-compliance**
- **Increased exposure to risk for your business**
- **Lack of visibility**
- **Loss of reputation and brand loyalty**
- **Damage to brand**

Act Now



Plan, manage,
mitigate and
respond to risk



Equip you with
business
continuity and
disaster recovery
plans to get back
to business as
usual



Assess where
risks present
opportunities for
greater reward



Better, informed
decision-making



Understand your
business better

Ernst & Young Associates LLP

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