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If there's no reward without risk, can risk be a good thing?

Risk is a much riskier proposition than it used to be. New risks emerge every day as markets get desrupted, political instability interrupts supply chains and new technology pushes boundaries across the risk landscape. Yet, while many organisations see risk as a negative, good risk management can actually help companies go faster

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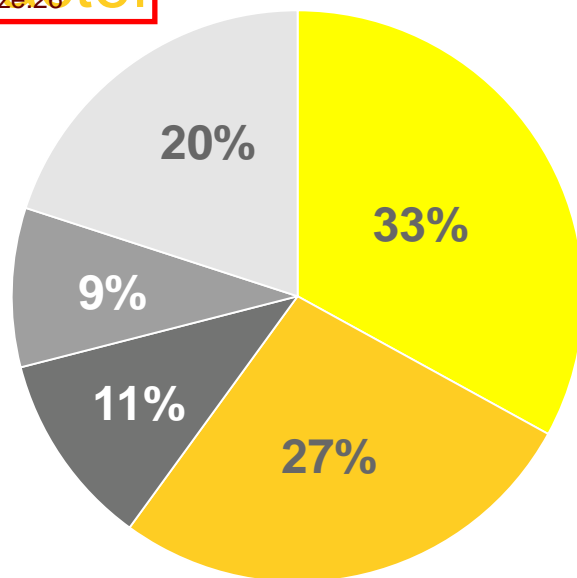
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Types of Safeguards Employed

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Categories	Safeguards	Risk
Risk Management	Firm policies on client acceptance and continuance Analysis of litigation experience	Review of partner assignments New service line acceptance policies
Communication	Knowledge databases (ease/speed of communication) National accounting and auditing consultation function	Firm policies on cunsultation with others on significant matters Firm policies on resolving differences of opinion
Internal Accountability	Rotation of audit partners serving public entities, in accordance with SEC regulations implemented by the Sarbanes-Oxley Act	Audit quality review Detailed and second-level reviews ("two sets of eyes")
External Review	Public Compnay Accounting Oversight Board (PCAOB) Inspections	AICPA SEC Practice Section Quality Control Inquiry Committee (investigates alleged audit failures)

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Risk Factor

20%

33%

9%

11%

27%

➢ **Penalties for non-compliance**

➢ **Increased exposure to risk for your business**

➢ **Lack of visibility**

➢ **Loss of reputation and brand loyalty**

➢ **Damage to brand**

Act Now

Plan, manage, mitigate and respond to risk

Equip you with business continuity and disaster recovery plans to get back to busines as usual

Assess where risks present opportunities for greater reward

Better, informed decision-making

Understand your business better

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