



CRYPTOHUNTER

Darwin X

Security Assessment

February 4th, 2021

For :  
Darwin X

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# Overview

## Project Summary

|              |   |
|--------------|---|
| Project Name | <a href="#">Darwin X</a>  |
| Description  | Darwin X Protocol implements a reward board table, where you can stake and withdraw tokens, and a treasury contract, with which the user can swap between SUV Cash and SUV Bonds. |
| Platform     | Ethereum; Solidity, Yul   |
| Codebase     | <a href="#">GitHub Repository</a>   |
| Commits      | 1. <a href="#">08ea3a6f9458eb1cc852c7c81fc1bbeae963dcf</a>  |

## Audit Summary

|                     |                                |
|---------------------|--------------------------------|
| Delivery Date       | February 4th, 2021             |
| Method of Audit     | Static Analysis, Manual Review |
| Consultants Engaged | 2                              |
| Timeline            | Feb 1st, 2021 – Feb 4th, 2021  |

## Vulnerability Summary

|                     |    |
|---------------------|----|
| Total Issues        | 11 |
| Total Critical      | 1  |
| Total Major         | 0  |
| Total Medium        | 0  |
| Total Minor         | 0  |
| Total Informational | 10 |

# Executive Summary

The report represents the results of our engagement with the Darwin X on their implementation of their reward board table and treasury smart contracts.

Our findings mainly refer to optimizations and Solidity coding standards. Hence, the issues identified pose no threat to the safety of the contract deployment.

## Files In Scope

| ID  | Contract      | Location                                |
|-----|---------------|---|
| BOA | Boardroom.sol | <a href="#">contracts/Boardroom.sol</a> |
| BON | Bond.sol      | <a href="#">contracts/Bond.sol</a>      |
| CAS | Cash.sol      | <a href="#">contracts/Cash.sol</a>      |
| SHA | Share.sol     | <a href="#">contracts/Share.sol</a>     |
| TRE | Treasury.sol  | <a href="#">contracts/Treasury.sol</a>  |



# Findings

| ID                     | Title  | Type              | Severity      | Resolved |
|------------------------|--|-------------------|---------------|----------|
| <a href="#">BOA-01</a> | Unlocked Compiler Version                        | Language Specific | Informational |          |
| <a href="#">BOA-02</a> | Inefficient Greater-Than Comparison w/ Zero      | Gas Optimization  | Informational |          |
| <a href="#">BOA-03</a> | Redundant Variable Initialization                | Coding Style      | Informational |          |
| <a href="#">TRE-01</a> | Unlocked Compiler Version                        | Language Specific | Informational |          |
| <a href="#">TRE-02</a> | Visibility Specifiers Missing                    | Language Specific | Informational |          |
| <a href="#">TRE-03</a> | Ambiguous Variable Assignment                    | Volatile Code     | Informational |          |
| <a href="#">TRE-04</a> | Compilation Error                                | Compilation Error | Critical      |          |
| <a href="#">TRE-05</a> | Unused Returned Value                            | Control Flow      | Informational |          |
| <a href="#">TRE-06</a> | Introduction of a <code>constant</code> Variable | Gas Optimization  | Informational |          |
| <a href="#">TRE-07</a> | <code>if</code> Block Optimization               | Gas Optimization  | Informational |          |
| <a href="#">TRE-08</a> | Ambiguous Centralization                         | Control Flow      | Informational |          |

## BOA-01: Unlocked Compiler Version

| Type              | Severity      | Location                         |
|-------------------|---------------|----------------------------------|
| Language Specific | Informational | <a href="#">Boardroom.sol L1</a> |

### Description:

The contract has unlocked compiler version. An unlocked compiler version in the source code of the contract permits the user to compile it at or above a particular version. This, in turn, leads to differences in the generated bytecode between compilations due to differing compiler version numbers. This can lead to an ambiguity when debugging as compiler specific bugs may occur in the codebase that would be hard to identify over a span of multiple compiler versions rather than a specific one.

### Recommendation:

We advise that the compiler version is instead locked at the lowest version possible that the contract can be compiled at. For example, for version `v0.6.2` the contract should contain the following line:

```
pragma solidity 0.6.2;
```

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.

## BOA-02: Inefficient Greater-Than Comparison w/ Zero

| Type             | Severity      | Location   |
|------------------|---------------|--|
| Gas Optimization | Informational | <a href="#">Boardroom.sol L50</a> , <a href="#">L68</a> , <a href="#">L71</a> ,<br><a href="#">L95</a> , <a href="#">L138</a> , <a href="#">L148</a> |

### Description:

The linked greater-than comparisons with zero compare variables that are restrained to the non-negative integer range, meaning that the comparator can be changed to an inequality one which is more gas efficient.

### Recommendation:

We advise that the above paradigm is applied to the linked greater-than statements.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## BOA-03: Redundant Variable Initialization

| Type         | Severity      | Location                           |
|--------------|---------------|------------------------------------|
| Coding Style | Informational | <a href="#">Boardroom.sol L123</a> |

### Description:

All variable types within Solidity are initialized to their default "empty" value, which is usually their zeroed out representation. Particularly:

- `uint / int` : All `uint` and `int` variable types are initialized at `0`
- `address` : All `address` types are initialized to `address(0)`
- `byte` : All `byte` types are initialized to their `byte(0)` representation
- `bool` : All `bool` types are initialized to `false`
- `ContractType` : All contract types (i.e. for a given `contract ERC20 {}` its contract type is `ERC20` ) are initialized to their zeroed out address (i.e. for a given `contract ERC20 {}` its default value is `ERC20(address(0))` )
- `struct` : All `struct` types are initialized with all their members zeroed out according to this table

### Recommendation:

We advise that the linked initialization statements are removed from the codebase to increase legibility.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.

## TRE-01: Unlocked Compiler Version

| Type              | Severity      | Location                        |
|-------------------|---------------|---------------------------------|
| Language Specific | Informational | <a href="#">Treasury.sol L1</a> |

### Description:

The contract has unlocked compiler version. An unlocked compiler version in the source code of the contract permits the user to compile it at or above a particular version. This, in turn, leads to differences in the generated bytecode between compilations due to differing compiler version numbers. This can lead to an ambiguity when debugging as compiler specific bugs may occur in the codebase that would be hard to identify over a span of multiple compiler versions rather than a specific one.

### Recommendation:

We advise that the compiler version is instead locked at the lowest version possible that the contract can be compiled at. For example, for version `v0.6.2` the contract should contain the following line:

```
pragma solidity 0.6.2;
```

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## TRE-02: Visibility Specifiers Missing

| Type              | Severity      | Location                              |
|-------------------|---------------|---------------------------------------|
| Language Specific | Informational | <a href="#">Treasury.sol L36, L37</a> |

### Description:

The linked variable declarations do not have a visibility specifier explicitly set.

### Recommendation:

Inconsistencies in the default visibility the Solidity compilers impose can cause issues in the functionality of the codebase. We advise that visibility specifiers for the linked variables are explicitly set.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## TRE-03: Ambiguous Variable Assignment

| Type          | Severity      | Location                          |
|---------------|---------------|-----------------------------------|
| Volatile Code | Informational | <a href="#">Treasury.sol L125</a> |

### Description:

As per the inline comment, the variable `bondPrice` should be to the price of SUV cash multiplied by the input amount. Yet, the value of the linked variable is only equal to the price of SUV cash.

### Recommendation:

We advise the team to either change the variable assignment to match the inline comment, or vice-versa, or remove the variable `bondPrice` if the intended value is equal to that of the variable `cashPrice`, as it would be redundant.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## TRE-04: Compilation Error

| Type              | Severity | Location                          |
|-------------------|----------|-----------------------------------|
| Compilation Error | Critical | <a href="#">Treasury.sol L128</a> |

### Description:

The variable `success` is yet to be visible, as it is declared on L135, but is used in L130.

### Recommendation:

We advise the team to declare the variable `success` on L128 and simply re-assign a value to the same variable on L135.

### Alleviation:

The development team opted to consider our references, revised the linked code block and removed the compilation error.



## TRE-05: Unused Returned Value

| Type         | Severity      | Location                                      |
|--------------|---------------|---|
| Control Flow | Informational | <a href="#">Treasury.sol L192, L193, L197</a> |

### Description:

The returned values from the linked statements are never used in the contract.

### Recommendation:

We advise the team to `require` the boolean returned value from the linked statements, as those reflect on whether the correct function execution.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## TRE-06: Introduction of a `constant` Variable

| Type             | Severity      | Location                         |
|------------------|---------------|----------------------------------|
| Gas Optimization | Informational | <a href="#">Treasury.sol L38</a> |

### Description:

The variable `bondDepletionFloor` can be introduced as a `constant` one, as the `constructor` function updates the default data type value to a literal.

### Recommendation:

We advise the team to change the mutability of the `bondDepletionFloor` variable to `constant`.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## TRE-07: `if` Block Optimization

| Type             | Severity      | Location                               |
|------------------|---------------|--|
| Gas Optimization | Informational | <a href="#">Treasury.sol L190-L199</a> |

### Description:

The statements in the L192 and L197 are redundant and should be executed outside of the `if` block.

### Recommendation:

We advise the team to introduce the following statement before the `if` block and remove the old ones:

```
IBasisAsset(cash).mint(address(this), seigniorage);
```

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



## TRE-08: Ambiguous Centralization

| Type         | Severity      | Location                             |
|--------------|---------------|--------------------------------------|
| Control Flow | Informational | <a href="#">Treasury.sol L73-L97</a> |

### Description:

The setter functions give the `owner` total control of the contract.

### Recommendation:

We advise the team to revise the linked code block.

### Alleviation:

The Darwin X development team has acknowledged this exhibit but decided to not apply its remediation in the current version of the codebase.



# Appendix

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## Finding Categories

### Gas Optimization

Gas Optimization findings refer to exhibits that do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

### Mathematical Operations

Mathematical Operation exhibits entail findings that relate to mishandling of math formulas, such as overflows, incorrect operations etc.

### Logical Issue

Logical Issue findings are exhibits that detail a fault in the logic of the linked code, such as an incorrect notion on how `block.timestamp` works.

### Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

### Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

### Data Flow

Data Flow findings describe faults in the way data is handled at rest and in memory, such as the result of a `struct` assignment operation affecting an in-memory `struct` rather than an in-storage one.

### Language Specific

Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of `private` or `delete`.

### Coding Style

Coding Style findings usually do not affect the generated byte-code and comment on how to make the codebase more legible and as a result easily maintainable.

### Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a `constructor` assignment imposing different `require` statements on the input variables than a setter function.



## Magic Numbers

Magic Number findings refer to numeric literals that are expressed in the codebase in their raw format and should otherwise be specified as `constant` contract variables aiding in their legibility and maintainability.

## Compiler Error

Compiler Error findings refer to an error in the structure of the code that renders it impossible to compile using the specified version of the project.

## Dead Code

Code that otherwise does not affect the functionality of the codebase and can be safely omitted.

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