

1. Assets

a) Fixed Assets (Long-Term Tangible/Intangible Assets)

- **Land** – Physical property owned for long-term use. (*Main: Fixed Assets*)
- **Buildings** – Structures owned for business operations. (*Main: Fixed Assets*)
- **Equipment** – Machinery, tools, or furniture used in operations. (*Main: Fixed Assets*)
- **Intangible Assets** (e.g., patents, copyrights). (*Main: Intangible Assets*)

b) Non-Fixed Assets (Current Assets)

- **Cash** – Money in hand or in bank accounts. (*Main: Non-Fixed Assets*)
 - **Accounts Receivable** – Money owed by customers for sales on credit. (*Main: Non-Fixed Assets*)
 - **Inventory** – Goods held for sale in the ordinary course of business. (*Main: Non-Fixed Assets*)
 - **Prepaid Expenses** – Payments made in advance (e.g., rent, insurance). (*Main: Non-Fixed Assets*)
 - **Supplies** – Short-term consumable materials used in operations. (*Main: Non-Fixed Assets*)
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2. Liabilities

a) Current Liabilities (Short-Term Obligations)

- **Accounts Payable** – Money owed to suppliers/vendors. (*Main: Current Liabilities*)
- **Wages Payable** – Salaries owed but not yet paid. (*Main: Current Liabilities*)
- **Interest Payable** – Accrued interest on loans not yet paid. (*Main: Current Liabilities*)
- **Taxes Payable** – Taxes owed to the government. (*Main: Current Liabilities*)
- **Unearned Revenue** – Payment received before delivering goods/services. (*Main: Current Liabilities*)

b) Fixed Liabilities (Long-Term Debts)

- **Bonds Payable** – Long-term debt securities issued by the company. (*Main: Fixed Liabilities*)

3. Owners Equity

- **Retained Earnings** – Cumulative net profits kept in the business. (*Main: Owners Equity*)
- **Withdrawals (Drawings)** – Money taken out by owners (reduces equity). (*Main: Owners Equity*)

4. Revenues

- **Sale Revenue** – Income from selling goods. (*Main: Operating Revenues*)
- **Service Revenue** – Income from providing services. (*Main: Operating Revenues*)
- **Interest Income** (*Main: Non-Operating Revenues*)

5. Expenses

a) Operating Expenses (Core Business Costs)

- **Rent** – Cost for using property/offices. (*Main: Operating Expenses*)
- **Salaries** – Wages paid to employees. (*Main: Operating Expenses*)
- **Utilities** – Electricity, water, internet bills. (*Main: Operating Expenses*)
- **Supplies Expense** – Cost of supplies used in operations. (*Main: Operating Expenses*)
- **Insurance Expense** – Cost of business insurance. (*Main: Operating Expenses*)
- **Depreciation Expense** – Allocation of fixed asset costs over time. (*Main: Operating Expenses*)
- **Other Operating Expenses** – Miscellaneous day-to-day costs. (*Main: Operating Expenses*)

b) Non-Operating Expenses (Secondary Costs)

- **Interest Expense** – Cost of borrowing money. (*Main: Non-Operating Expenses*)
- **Income Tax** – Taxes on business profits. (*Main: Non-Operating Expenses*)

Summary Mapping Table

| Sub-Account | Main Account |
|---------------------|------------------------|
| Inventory | Non-Fixed Assets |
| Equipment | Fixed Assets |
| Sale Revenue | Operating Revenues |
| Accounts Payable | Current Liabilities |
| Accounts Receivable | Non-Fixed Assets |
| Rent | Operating Expenses |
| Cash | Non-Fixed Assets |
| Unearned Revenue | Current Liabilities |
| Prepaid Expenses | Non-Fixed Assets |
| Supplies | Non-Fixed Assets |
| Supplies Expense | Operating Expenses |
| Land | Fixed Assets |
| Buildings | Fixed Assets |
| Wages Payable | Current Liabilities |
| Interest Payable | Current Liabilities |
| Taxes Payable | Current Liabilities |
| Income Tax | Non-Operating Expenses |

| Sub-Account | Main Account |
|--------------------------|------------------------|
| Bonds Payable | Fixed Liabilities |
| Retained Earnings | Owners Equity |
| Withdrawals | Owners Equity |
| Salaries | Operating Expenses |
| Utilities | Operating Expenses |
| Other Operating Expenses | Operating Expenses |
| Interest Expense | Non-Operating Expenses |
| Insurance Expense | Operating Expenses |
| Depreciation Expense | Operating Expenses |
| Service Revenue | Operating Revenues |