UPPER EGYPT TROUBLES.

THE DEIRUT TRAIN OUTRAGE.

MORE ATROCITIES DISCOVERED.

On the resumption of the Court to hear the evidence against the 81 accused, charged with complicity in the murder of the British officers in the Assiut-Cairo train on March 18, Ibrahim el Malak Isfahan assistant stationmaster at Deir Mowas, deposed that he was on the station before the train came in. Two of the accused were observed by witness to be lecturing the mob. When the train came in the crowd stoned the train. Witness ran away to the south of the station, and watched the proceedings. Witness noticed group of the accused running up and down the platform before the train came in. Five or six days after March 18 one of the accused told witness that he had fired two shots and had collected the blood-stained stones, and another boasted to witness that on March 18 he had killed two Englishmen. Witness described how the policeman accused had prevented the stationmaster from reporting the incidents, and had compelled the stationmaster to tear up a message. Witness had not seen the policeman up to the time he met him in the stationmaster's office.

Cross-examined by Habib Doss, witness said he had not seen the son of one of the accused who was alleged to have been near the scene. Half an hour subsequent to the arrival of the train, witness observed one of the accused with a fresh cut just above his moustache go away and did not see him after the train had gone. The collection of the stones took place daily, and sometimes at night. Witness heard the policeman and two other of the accused talking, and say: "Take the stones and throw them into the canal".

Aziz Mina, assistant signalman who was on duty from 9 a.m. on March 18 deposed that he had seen one of the accused attack the Englishmen while they were alive, and suck the blood of one of them after he had died. Witness saw another of the accused kill an English officer in front of the signal-box with a nabout. The policeman and the omda were present when the last Englishman was killed at the instigation of the policeman, who said "Finish him off." When all the officers had been killed the Omda ordered the bodies to be put on the train. One of the mob cut off both the legs of one Englishman to ensure getting his boots.

Subsequent to evidence by a number of witness concerning the presence of a number of the accused, Abd el Aal El Ghali, Agent for the Agricultural Society at Deir Mowas, said that one of the accused played the drum before, and while the murders were taking place. When the Omda arrived, he asked: "Is there anyone left?" Witness mentioned that a meeting had been held near the Police Post on the previous day. Some of the accused were present. Witness heard them planning to delay the train. The policeman said "Don't let any of the low-class people join you."

The case is proceeding.

PALESTINE'S FUTURE.

THE ATTITUDE OF FRANCE.

In the issue of "Palestine" for May 3 there are some frank words on the attitude and the future relation of France to the Jewish Palestine. The French it says, attached the idea of a British and of a Jewish Palestine. But circumstances have made them revise their views of the Zionist movement.

"There has been a tendency in France, and perhaps elsewhere, to misunderstand the Jewish relations with Great Britain. French statesmen have imagined that there is a pact between the Zionist leaders and the British Government, and that Zionism is subordinated to British ends. Now, it is perfectly true that a Jewish Palestine fits in or harmonises with British sentiments. It may be added that the most recent events in the East have for all far-seeing English public men emphasised this harmony, but the Zionist leaders have had in mind all the time one thing, and one thing only: the interests of the Jewish people. They have throughout been the servants exclusively of the Jewish people, and that now and always will be the guiding rule for the Zionist leaders."

It then points out how the old beneficence of France towards Jews has changed. But it hopes ultimately for better relations between the two nations, and urges the mutual desirability of close reflationship.

The municipal elections have just taken place in Vienna for the first time since the war. The Social Democrats have a majority in the City Council, while the Christian Socialists, who have hitherto controlled municipal affairs, have a considerable minority.

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BANK OF ABYSSINIA.

THE REPORT FOR 1918,

GROWTH OF THE BANK'S BUSINESS.

The following is the report of the Board of Directors of the Bank of Abyssinia, read at the general meeting of shareholders held in Cairo on May 23, 1919:—

Gentlemen,—Before proceeding to deal with the business of last year, we desire to express our respectful thanks to Her Majesty the Empress Zauditou, and to His Highness Ras Taffari, Heir Apparent to the Throne, for the aid and encouragement which they have afforded to the Bank during the past year. His Highness the Ras Taffari, whom we are honoured in having as a member of the Board, has shown many marks of keen interest in the working and welfare of the Bank.

The gross profit for the year 1918, after allowing insiderings of our interests in dollars and other monies, and after provision for £. s. d. bad and doubtful debts, amounts to 45,150 3 1 whilst the charges against same in respect of general expenses of establishment and directors' fees ..... £. s. d. 14,420 16 6 and depreciation of premises etc. 1,798 9 3

amount to 16,219 5 9

The reserve against possible depreciation in sterling value of our dollar interests, absorbs a further ... 22,210 13 3

making a total charge against the gross profit of 38,429 19 0

There thus remains to be dealt with as representing net profit, the sum of 6,720 4 1

In virtue of Art. 39 of the statutes, 10 o/o of this balance passes to statutory reserve 672 0 5

leaving 6,048 3 8

Out of this sum the board has pleasure in recommending the payment, for the first time, of a dividend of 1 o/o on the paid up capital of £ 125,000, £. s. d: theorbing 5,000 0 0

leaving to be carried forward to next year for account of the shareholders, the balance of 1,048 3 8 6,048 3 8

Our net dollar assets have increased from $ 1,200,659 at the end of 1917, to $ 1,494,617 at December 31 1918, and the valuation on that date has been made on the basis of $ 7 per £ 1, the rate then ruling on the Addis Ababa market, as against $ 7.50 per £ 1 at December 31 1917. The further provision of £ 22,210 13s. 3d. against the new valuation, increases our reserve in this connection to £ 68,858 0s. 11d., the net valuation rate thus working out at £ 10.31 per £ 1, as against $ 10.24 per £ 1 in the previous year.

The exchange of $ 10.31 per £ 1 is equivalent to an intrinsic value of the dollar at the rate of 28 1/2 d. per oz "standard" silver.

The closing prices of bar silver quoted on the London market for the last four years were as follows:

	d.
At Dec. 31 1915, per ounce "standard"	26 1/4
" " 1916, " "	36 1/2
" " 1917, " "	43 1/2
" " 1918, " "	48 7/16

Our earnings from interest and discount during 1918 fully maintained the growth evidenced during the preceding year and amounted to ..... £ 25,781 against in 1917 ..... £ 17,463 whilst commissions and brokerages show a slight falling off at ..... £ 2,469 against in 1917 ..... £ 3,229

On the debit side of the profit and loss account, the ordinary establishment expenses amounted to £ 13,337, against £ 12,329 in 1917; directors' fees amounted to £ 1,083, against £ 250 (directors' in Abyssinia only) in 1917; whilst depreciations decreased to £ 1,798 from £ 4,729 in the previous year.

Turning to the balance sheet, the figures as a whole show a considerable increase, the debits notably amounting to £ 372,482 as compared with the corresponding figure of £232,917 for 1917 and £ 142,250 for 1916.

The growth of our business is further reflected by the turnover of our principal accounts, of which the following is a comparative table for the last three years:

1916	Debit £	Credit £
Cash	1,355,738	1,360,309
Guaranteed advances	70,116	52,564
Current accounts	718,415	722,270
Advances against merchandise	139,596	154,067
Bills discounted	79,624	90,973
Advances against Securities	439	782
Foreign Bills	92,248	94,700
Local Bills	82,364	81,822
Deposits	594,194	593,318
Fixed Deposits	113,001	109,973
	3,245,135	3,260,864

1917	Debit £	Credit £
Cash	1,501,490	1,517,562
Guaranteed advances	98,329	92,743
Current accounts	837,053	750,526
Advances against merchandise	221,004	405,774
Bills discounted	30,562	28,448
Advances against Securities	84	599
Foreign Bills	224,981	221,763
Local Bills	55,545	55,417
Deposits	909,501	1,037,116
Fixed Deposits	110,268	115,535
	4,078,817	4,095,483

1918	Debit £	Credit £
Cash	2,210,065	2,173,434
Guaranteed advances	112,667	107,027
Current accounts	1,066,122	1,070,489
Advances against merchandise	428,309	363,984
Bills discounted	90,067	84,702
Advances against Securities	1,707	6,993
Foreign Bills	345,501	339,206
Local Bills	93,719	93,937
Deposits	1,706,858	1,797,040
Fixed Deposits	182,125	182,850
	6,186,730	6,183,621

N.B.—For the purpose of comparison between the different years, the conversion of dollars included in the above table has been made at the rate of $ 10 per £.

Bank Notes.—The issue remains at its figure of $ 214,765, fully covered by cash. The amount in circulation in the hands of the public at December 31 1918 was $ 130,716, against $ 149,140 at the same date in 1917.

Imports and Exports.—The following statistics of exports from Djibouti are published by the "Journal Officiel de la Côte Française des Somalis":

	1916	1917	1918
Hides (in kilos)	4,042,551	5,704,423	9,190,674
Coffee "	4,520,270	5,092,647	3,066,875
Beeswax "	82,091	83,313	144,446

As relating to the western districts of Abyssinia, we are indebted to the Sudan Government for the following figures:

Exports from Abyssinia to the Sudan in Transit through the Sudan.

	1916 L.E.	1917 L.E.	1918 L.E.
Coffee	68,912	105,895	155,102
Beeswax	20,751	18,265	10,874
Miscellaneous	7,742	8,764	26,456
Total	97,405	132,924	192,432

Imports into Abyssinia from the Sudan and in Transit through the Sudan.

	1916 L.E.	1917 L.E.	1918 L.E.
Salt and Sudan produce	7,407	16,259	17,194
Cotton goods, silks, etc.	27,805	37,713	77,663
Miscellaneous	2,171	11,274	18,728
Total	37,560	65,226	113,585

The Director retiring this year is H.E. the Fitaurari Haile Gheorghis, who offers himself for re-election.

In terminating, we desire to place on record our appreciation of the zealous service performed by our staff in Abyssinia during the past year, and to thank Mr. Collier, the Governor of the Bank in Abyssinia, for his unflagging care for the interests of our institution.

BALANCE SHEET AS AT DECEMBER 31 1918.

Assets.	£	s.	d.
Cash	269,203	15	8
Secured Advances	100,000	3	10
Advances against Merchandise & Advances against Stock Exchange securities	125,788	14	6
Current Accounts	703	9	4
Foreign Bills	152,543	13	8
Bills Discounted	6,305	4	5
Correspondents	14,185	14	9
Sundry Debtors and other accounts	26,074	12	8
Land and Buildings (less depreciation)	6,272	13	10
Coin (dollars) held as cover for Bank Note issue as per contra $ 214,765	15,049	19	9
	30,680	14	3
	747,744	9	8

Note.—Included in the balance sheet are accounts in dollars and other monies converted into sterling.

Liabilities.	£	s.	d.
Capital subscribed (in 100,000 shares of £ 5 each to Bearer) £ 500,000			
Capital paidup viz. £ 1.5/- per share	125,000	0	0
Current and Deposit Accounts	372,482	4	0
Correspondents (including National Bank of Egypt)	102,231	2	2
Sundry Creditors and other accounts	41,458	16	3
Statutory Reserve	1,285	8	5
Reserve against valuation of dollars	68,858	0	11
Shareholders' Dividend Account	5,000	0	0
Profit and Loss Account	1,048	3	8
Bank Note issue $ 214,765	30,680	14	3
	747,744	9	8

AUDITORS' REPORT.

We have audited the books of the Bank of Abyssinia at the Head Office at Addis Ababa and at the Agencies of Harrar and Dire Dawa for the year ended December 31 1918, and have verified the above Balance Sheet with the final returns received from the Bank in Abyssinia. We are of opinion that the said Balance Sheet is correctly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs as at December 31 1918.

Russell, Harris & Co.
Chartered Accountants.

Cairo, May 28, 1919.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING DECEMBER 31 1918.

Dr.	£	s.	d.	£	s.	d.
Ordinary Expenses:						
Salaries	6,537	18	5			
Rents	494	9	5			
General Expenses	6,305	2	2			
Directors' fees	1,083	6	6	14,420	16	6
Depreciations:						
Buildings	1,500	0	0			
Sundry	298	9	3	1,798	9	3
Reserve against valuation of dollars				22,210	13	3
Statutory Reserve in virtue of Article 39 of the Statutes				672	0	5
Dividend to Shareholders, viz. 4 o/o on £ 125,000 of capital paidup				5,000	0	0
Balance carried forward to next year for account of the Shareholders				1,048	3	8
				45,150	3	1

Cr.	£	s.	d.
Gross Profit, including profit arising from the valuation of the net assets in dollars at the rate of $ 7 per £ 1, and after provision against bad and doubtful debts	45,150	3	1
	45,150	3	1

ROD EL FARAG NEW PIGEON SPORTING CLUB.

On Tuesday, May 27, the third Officers Shoot was held before a fairly good attendance. Some quite good shots were witnessed in a wind which swung the birds out rather awkwardly. Proceeds of the shoot are being devoted to the most deserving of the local charities.

Next Tuesday, being His Majesty's Birthday, it is hoped that there will be a record attendance to celebrate the day by spending a pleasant afternoon and incidentally local deserving charities. Below are the lists of winners of pools:—

W. Botton, P.T.C.; G Stevenson, 175; W. Botton, 68; P. Spagnoli, 71; Moustapha Bey, 111; H. Collai, 44; P. Masio, 77; Castello, 532; Spagnoli, 87; Winter Botton, 80; N. Zaffrani, 104; Mostapha Bey, 183; P. Masio, 202; Winter Botton, 54.

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ALEXANDRIA THIRD GRAND MILITARY MEETING.

WEDNESDAY JUNE 18, 1919,
AT THE ALEXANDRIA SPORTING CLUB.

PROGRAMME.

Races open to E.E.E. The penalty for each win at the Grand Military Meetings at Heliopolis in January 1 and May 24.

1. Victory Cup: value L.E.50 with L.E.100 added. For Officers chargers 10.7. 1 1/2 miles.
2. Palestine Sprint: 6 f. L.E.100. 10.7. 6 furlongs.
3. Pony Championship of L.E.100. For ponies 14.3 and under. 11.7. 4lle. allowed for every half inch under 14.3. 5 furlongs.

Races confined to scaminators and horses of units or formations quartered in Alexandria on June 1, 1919. Winners of a race of any description since January 1 excluded.

4 and 5. Homeward Divided Handicap: 1st division value L.E.60 and 2nd division value L.E.40 respectively. For horses other than Officers chargers to be ridden by W.O.'s, N.C.O.'s and men. Bottom weight 10 stone. 6 furlongs. Owners enter their horses as for a single race. The handicappers will allot them weights and divide them into two races, placing the best in the first division and the others in the second division.

6. The Sporting Club Handicap: of L.E.50. For Officers chargers. Bottom weight 9.7. 6 furlongs.

7. Alexandria Handicap: of L.E. 50. For Officers chargers. Bottom weight 9.7. Once round (about 1 1/4 miles).

CONDITIONS.

1. All horses must be the property of the Government or purchased from the Government this year.

2. Horses which have run in any race in public must be entered here in the same name.

3. In all races unless otherwise specified horses must be ridden by officers. Riders who have ridden as professional jockeys will carry 7lbs. extra. The weights will be catch weights.

4. No spurs allowed. Racing whips of not more than two feet in length will be allowed. A surcingle must be worn over the saddle.

5. The 2nd Horse will receive 20 per cent and the third horse 10 per cent of the prize. Entrance fee L.E.2 for all races except the Homeward Handicap in which it will be P.T.50.

6 Scratchings must be declared at least half an hour before the race under a penalty of L.E.10.

7. For the pony race measurements will hold good which have been made prior to May 25 at the Alexandria Sporting Club, Gezira Sporting Club or Heliopolis Racing Club by the Committees measuring for the Military Meetings. Certificate should accompany entry. Ponies which have not been measured at the above will be measured at the Alexandria Sporting Club at 3.30 p.m. on Wednesday, June 11 and at noon on the day of the race.

8. The starting gate will be used for all races.

9. The decision of the stewards is final. They may alter, postpone or abandon any or all of the races.

10. Entries must be in writing and accompanied by the entrance fee in cash.

They should give the owner's unit and address.

They should state the rider's colours if any. They close with the Secretary Alexandria Sporting Club at 7 p.m. on Wednesday June 11.

June 1, 1919.

CRICKET AT CAIRO.

Y.M.C.A. v. AUST DEPT. STORES.

At last the Stalwarts of the YM.C.A. team, who have pursued a conquering career this season—in which their two clever bowlers, Preston and Warner, have played a prominent part—have had a check in their success. It came about, too, from quite an unexpected quarter, an Australian I.F. team from Danaun hour, who have been entertaining followers of the sport at Cairo during the past week. It was the visitors' first win in three events, and there was no fluke about it either, as the score in to-day's issue proves.

This event was a complete contrast compared with another contest between the "young men" and a local team of Australians. This last-mentioned affair was quite a noticeable event with several marked features. For instance Preston and Martin between them took eight wickets for an aggregate of 12 runs—Preston claiming half-a-dozen victims, quite a regular thing for him to do. Martin got two wickets for two runs. Further, Preston and Martin between them topped the entire score of the opposing team.

Another feature was quite an unusual one—the Y.M.C.A. never gave a single "Extra" away to their well-beaten opponents.

Perhaps after this severe drubbing of the Aust. Dep. Stores it was not of place that the Australian visitors from Danaunhour should avenge their countrymen's defeat.

Scores:—

Y.M.C.A.

Papps b. Hill	3
Collins b. Hill	4
Holmes b. McMahon	5
Warner b. Hill	14
De La Mare b. Hill	30
Martin b. Hill	29
Lavell b. Mc Mahon	12
Preston c. and b. Linton	29
Morris b. Linton	22
Walker c. Mc Mahon b. Linton	0
Kitto not out	0
Extras	22
Total	176

BOWLING ANALYSIS.

	O.	M.	R.	W.	Av.
Hill	19	3	73	5	14
Mc Mahon	13	0	62	2	31
Linton	2	—	1	3	.99

AUST. DEP. STORES.

Mc Mahon b. Preston	4
Neville b. Preston	39
Hudd c. Papps b. Preston	0
Beckett b. Preston	0
Hill c. Lovell b. Warner	0
Steinwell lbw. b. Warner	0
Miller b. Preston	8
Mc Clemon b. Martin	2
Williams c. Holmes b. Preston	3
Linton b. Martin	1
Harris not out	0
Extras	0
Total	55

BOWLING ANALYSIS.

	O.	M.	R.	W.	Av.
Preston	9	—	17	6	3
Warner	7	—	34	2	17
Martin	2	—	4	2	2

A.I.F., (Danaunhour) v. Y.M.C.A.

GOOD WIN FOR THE AUSTRALIANS.

Notwithstanding the strong eleven of the Y.M.C.A. pitted against them—including the two crack bowlers, Preston and Warner, the visitors from Danaunhour, beat the Y.M.C.A. fairly on their merits, at the Willcocks Recreation ground on Friday. In this meritorious victory Stevenson was again well to the fore for the Australians, and his bowling was even more effective than in the previous matches (reported in these columns) of their tour. The lightest score in the Y.M.C.A. ranks was 16, and their total 55, something like a collapse compared with their previous records. Another feature was the excellent fielding of the visitors, which resulted in only one "extra"! Altogether the visitors and to be congratulated on their well-deserved (if unexpected) victory, by the substantial margin of 29 runs in a low scoring contest.

Scores:—

A.I.F.

Watson b. De La Mare	17
Hocking c. Kitto b. De La Mare	0
Hocking b. Preston	2
Graham b. Preston	1
Lyons c. Martin b. Warner	19
Hale lbw. b. Martin	4
Hopkins c. Kitto b. Warner	14
Barnes b. Warner	4
Rose b. Preston	13
Backhouse b. Warner	0
Stevenson not out	0
Extras	11
Total	84

BOWLING ANALYSIS.

	O.	M.	R.	W.	Av.
Warner	3	—	13	4	3
Preston	12	2	32	3	80
Martin	3	1	9	1	9
De La Mare	4	—	20	2	10

Y.M.C.A.

Collins b. Stevenson	10
Holmes run out	3
Huddleston b. Stevenson	2
Warner c. Hale b. Stevenson	8
Martin c. Hocking b. Stevenson	0
Lovell lbw. b. Stevenson	0
De La Mare b. Hopkins	7
Preston not out	3
Kitto run out	8
Morris lbw. b. Hoskins	4
Walker b. Stevenson	0
Extras	1
Total	55

BOWLING ANALYSIS.

	O.	M.	R.	W.	Av.
Stevenson	15	4	35	6	5
Hocking	2	1	4	1	4
Hopkins	6	—	14	1	14
Watson	6	—	10	—	—

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THE JEWS AND PALESTINE.

REGISTRATION TO BE ADOPTED.

At the annual conferences of the English Zionist Federation, which concluded in London on May 13, a proposal was carried declaring that the Conference having examined the position of alien Jews in the United Kingdom, urged that the Zionist leaders should take whatever steps were possible on their behalf. It was also agreed that the matter of the citizenship of intended emigrants, to Palestine should be considered, and a system of registration adopted.

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