Allahabad High Court

The Commissiaoner Of Income Tax vs Krishi Utpadan Mandi Samiti on 3 February, 2010 Court No. - 37

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Case :- INCOME TAX APPEAL DEFECTIVE No. - 296 of 2007
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Petitioner :- The Commissiaoner Of Income Tax Respondent :- Krishi Utpadan Mandi Samiti Petitioner Counsel :- A.N.Mahajan/S.C.

Hon'ble Rajes Kumar,J.

Hon'ble Subhash Chandra Nigam,J.

Heard Sri A.N. Mahajan, learned Standing Counsel and Sri Ashish Bansal, learned counsel for the respondent.

Learned Standing Counsel has very fairly submitted that the questions raised in the present appeal are squarely covered by the Division Bench decision of the Lucknow Bench in Income Tax Appeal Nos. 80, 81, 82 and 83 of 2007 in the case of assessee itself wherein the questions have been answered in favour of the assessee and against the revenue and the appeal filed by the revenue has accordingly been dismissed.

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Respectfully, following the said decision the present appeal is also dismissed.

Order Date :- 3.2.2010 OP