

Allahabad High Court

In The Matter Of Amalgamation Of ... vs Unknown on 21 January, 2010

Court No. - 33

Case :- COMPANY APPLICATION No. - 1 of 2010

Petitioner :- In The Matter Of Amalgamation Of Salil Industries Ltd.

Petitioner Counsel :- Mukesh Sukhija, Shambhu Chopra

Hon'ble Bharati Sapru, J.

This is an application under Section 391 of the Companies Act, 1956. The Transferee Company is situate at 9th KM., Jansath Road, Muzaffarnagar U.P.

The meetings of the equity shareholders, secured creditors and unsecured creditors of the Transferee Company may be held as hereunder:- Notice of the proposed meetings shall be published in a English Newspaper 'The Indian Express' and in a Hindi Newspaper 'Amar Ujala' both in wide circulation in the City of Muzaffarnagar. The notice will indicate that the meetings of the equity shareholders, the secured creditors and the unsecured creditors will be held at the 9th K.M., Jansath Road, Muzaffarnagar, U.P. on the 6th of March, 2010.

The meeting of the equity shareholders of the Transferee Company will be held on the date aforementioned at 11 A.M., the Chairman of the meeting shall be Sri Dinesh Kakkar and the alternative Chairman shall be Sri R.N. Singh. The meeting of the secured creditors of the Transferee Company will also be held on the 6th of March, 2010 at 12 P.M. at the address aforementioned. The Chairman of this meeting shall be Sri Vipin Sinha and the alternative Chairman shall be Sri Arun Pundir.

The meeting of the unsecured creditors of the Transferee Company will be held at 10 A.M. at the same address as mentioned above. The Chairman of the meeting shall be Sri Jayant Banerji and the alternative Chairman shall be Sri Suyash Agrawal. The meetings shall be held in accordance with the provisions of the Companies Act and the Company Court Rules. The remuneration for the each of the Chairman shall be Rs.30,000/- and for the alternative Chairman Rs.20,000/-. The applicant shall make proper arrangement for their traveling by 1st Class A.C. or something equal to that and arrangements shall be made for the stay also at a proper Hotel. All the expenses will be borne by the applicant. The remuneration of the Chairman and the alternative Chairman shall be paid to them in advance before leaving from Muzaffarnagar. The Chairmans shall file their reports in accordance with the time specified in the Company Court Rules.

This matter may be posted on 31st of March, 2010. Order Date :- 21.1.2010 S.P.